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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 16

MONTREAL, FRIDAY, MAY 11, 1883.

No. 12.

— CANADA —

LIFE ASSURANCE COMPANY

THIS STAUNCH OLD COMPANY STILL
KEEPS TO THE FRONT

AS WILL BE SEEN BY THE FOLLOWING

NEW BUSINESS BEFORE BOARD:

MONDAY, 30th APRIL, - \$240,000.

MONDAY, 7th MAY, - \$376,000.

The 36th year of the Canada Life Company will shortly close, and those joining before then, will share in three years' profits, at the division in 1885.

J. W. MARLING, Manager Prov. of Quebec.

Office—180 St. James Street, Montreal.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1883. Winter Arrangements. 1883

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Namidian.....	6,100	Building.
Hanoverian.....	4,000	Capt. J. G. Stephen.
Parisian.....	5,400	" James Wylie.
Sardinian.....	4,650	" J. E. Dutton.
Polynesian.....	4,100	" R. Brown.
Sarmatian.....	3,600	" John Graham.
Circassian.....	4,000	Lt. W. H. Smith, R.N.R.
Moravian.....	3,670	Lieut. F. Archer, R.N.R.
Peruvian.....	3,400	Capt. Jos. Ritchie.
Nova Scotian.....	3,300	" W. Richardson.
Hibernian.....	3,434	" Hugh Wylie.
Caspian.....	3,200	Lt. B. Thomson, R.N.R.
Austrian.....	2,700	Lieut. R. Barrett, R.N.R.
Nestorian.....	2,700	Capt. D. J. James.
Prussian.....	3,000	" Alex McDougall.
Scandinavian.....	3,000	" John Parks.
Buenos Ayrean.....	3,800	" Jns. Scott.
Corean.....	4,000	" Barclay.
Grecian.....	3,600	" C. E. LeGallais.
Manitoban.....	3,150	" Mexico.
Canadian.....	2,600	" C. J. Menzies.
Phenician.....	2,900	" J. Brown.
Waldensian.....	2,600	" R. P. Moore.
Lucerne.....	2,200	" John Kerr.
Newfoundland.....	1,500	" Mylins.
Acanian.....	1,950	" F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the LIVERPOOL MAIL LINE

Sailing from Liverpool every THURSDAY, and from Boston and Baltimore alternately, and from Halifax every SATURDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, and from Liverpool for Portland every alternate SATURDAY, calling at Queenstown on passages from Britain, are intended to be despatched

FROM HALIFAX:

Nestorian.....	Saturday, April 21
Peruvian.....	Saturday, April 25
Sarmatian.....	Saturday, May 5
Parisian.....	Saturday, May 12

At TWO o'clock P.M., or on the arrival of the Intercolonial Railway Train from the west.

FROM PORTLAND TO LIVERPOOL.

Peruvian.....	Thursday, April 26
---------------	--------------------

At ONE o'clock P.M., or on the arrival of the Grand Trunk Railway Train from the West.

FROM BALTIMORE.

Hibernian.....	Friday, April 20
Sarmatian.....	Monday, April 23
Parisian.....	Monday, May 7

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates.

An experienced surgeon carried on each vessel. Berths not secured until paid for. Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and the Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Schusselkorb, No. 3, Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Montgomerie & Workman, 17 Gracechurch St., London; James & Alex. Allan, 70 Great Clyde St., Glasgow; Allan Bros., James Street, Liverpool; Allan, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Love & Aiden, 207 Broadway, New York, and 201 Washington street, Boston, or to

H. & A. ALLAN,

State St., Boston, and 25 Common St., Montreal.

Oceanic Steamships.

DOMINION LINE of STEAMSHIPS



Running in connection with the Grand Trunk Railway of Canada

Tons.	Tons.
Montreal.....	3,284
Dominion.....	3,175
Texas.....	2,700
Quebec.....	2,700
Mississippi.....	2,680
Brooklyn.....	3,600
Toronto.....	3,175
Ontario.....	3,850
Sarnia.....	3,850
Oregon.....	5,700
Vancouver.....	5,700

DATE OF SAILING.

FROM PORTLAND FOR LIVERPOOL:

*Sarnia..... May 3rd.

DATES OF SAILING FROM QUEBEC TO LIVERPOOL.

Ontario.....	12th May.	Montreal.....	2nd June.
Dominion.....	19th May.	Toronto.....	9th June.
*Oregon.....	26th May.	*Sarnia.....	16th June.

RATES OF PASSAGE FROM QUEBEC.

CABIN.—\$50, \$60, \$65, and \$80; return, \$90, \$108, \$117, and \$144, according to steamer and berth. Intermediate, \$40. Steerage, \$24.

Prepaid steamer tickets issued at the lowest rates.

* These steamers carry neither cattle nor sheep.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage apply in London to Bowering, Jamieson & Co., 17 East India Avenue; in Liverpool, to Plinn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO.,

Exchange Court, Montreal.

Accountants, Agents, &c. (For Legal Cards see other page.)

Barrie, Ont.

JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c Rents and Chattel Mortgages collected.

Brantford, Ont.

THOS. BOTHAM, Banker and Broker, Brantford, Ontario. Justice of the Peace, County of Brant. Issuer of Marriage Licenses. Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

Guelph, Ont.

JOHN SMITH, REAL ESTATE AND LOAN AGENT, ACCOUNTANT, &c., 82 St. GEORGE'S SQUARE, GUELPH, ONT. Assignments taken and Estates managed

Montreal.

JOHN FAIR, ACCOUNTANT, COMMISSIONER, For taking affidavits to be used in the Province of Ontario, 115 St. Francois Xavier Street Montreal.

JOHN FULTON,

ACCOUNTANT, 242 St. James Street, Montreal.

EDWARD EVANS,

ACCOUNTANT, 215 St. James St., (Nordheimer's Block.) Montreal.

Owen Sound, Ont.

GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

Uxbridge, Ont.

WM. SMITH, Official Assignee for the County of Ontario, Agent for the Canada Permanent Loan and Savings Company, and Fire Insurance Agent,

Brokers, &c.

ARCH. CAMPBELL, STOCK and SHARE BROKER,

(Member of the Stock Exchange) MERCHANTS EXCHANGE BUILDINGS, Hospital and St. Sacramento Streets MONTREAL.

Private Banks.

W. MOWAT & SON, BANKERS,

STRATFORD, ONT. [Established 1838.]

Transact a general banking business. Make a specialty of COLLECTING DRAFTS on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.

Agents in Canada: The Canadian Bank of Commerce. In United States: The First National Bank New York.

Agents' Directory.

OWEN MURPHY, Insurance Agent, Official Assignee and Commission Merchant.—No. 85 St. Peter Street, Quebec.

R. O. W. MacQUAIG, General Insurance Broker, R. representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

Legal.

For Accountants, &c., see other page.

Amherst, N. S.

TOWNSHEND & DICKEY, Barristers and Attorneys-at-Law, Solicitors and Notaries Public, Bank Building, Amherst, N. S.

Montreal, Ont.

MACDONELL & DOWDALL, BARRISTERS, ATTORNEYS, SOLICITORS in CHANCERY, &c. Solicitors Bank of Montreal, D. G. MacDonell, M. P. James Dowdall.

Brampton, Ont.

JAMES FLETCHER, Barrister, Attorney, Solicitor, Conveyancer, &c

Belleville, Ont.

PETERSON & PETERSON, BARRISTERS, &c., Offices: Corner Bridge & Front Sts.

DENMARK & NORTHRUP, Barristers, &c., Belleville, Ont.

Brantford, Ont.

HARDY, WILKES & JONES, BARRISTERS & ATTORNEYS-AT-LAW, Solicitors in Chancery, Notaries, etc. ARTHUR S. HARDY, Q. C. ALFRED J. WILKES, LL. B. C. S. JONES.

Bradford, Ont.

J. W. H. WILSON, BARRISTER, ATTORNEY, SOLICITOR, &c.

Carleton Place, Ont.

A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, &c., &c., Carleton Place, Ont.

Charlottetown, P. E. I.

MCLEAN & MARTIN, Barristers and Attorneys at Law, Conveyancers, Notaries Public, &c.

Chatham, N. B.

G. B. FRASER, Barrister and Attorney-at-Law, Conveyancer, Notary Public, &c. Vice-Consular Agent for Spain.

Clifton, Ont.

A. G. HILL, Barrister, Attorney, Solicitor in Chancery, &c. Police Magistrate Niagara Falls, Clifton, Ont.

Clinton, Ont.

W. W. FARRAR, Division Court Clerk and Conveyancer Insurance Agent. Money to lend and Invested.

THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 16.

MONTREAL, FRIDAY, MAY 11, 1883.

No. 12.

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

GAULT BROS. & CO.,

Importers and Manufacturers.

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

- Canadian Tweeds,
- Canadian Flannels,
- Canadian Shirts and Drawers,
- Canadian White and Grey Blankets,
- Canadian Wool Scarfs and Clouds,
- Canadian Hosiery,
- Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

GAULT BROS. & CO.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of **FELT HATS.**

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

FUR GOODS

Of our own Manufacture,

PLUSH, CLOTH AND SCOTCH CAPS, GLOVES AND MITTS

Of English and Domestic Manufacture.

MOCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

JAMES CORISTINE & CO.

Warehouse; 471 to 477

ST. PAUL STREET, MONTREAL.

Leading Wholesale Houses of Toronto

JOHN MACDONALD & CO.

TORONTO, AND MANCHESTER, ENGLAND

Staple Department.

PRINTS.

Just received eighteen cases of Prints all new and beautiful designs, especially bought for the assorting season, merchants desiring to sort up will do well to inspect stock.

Special value in

Pillow Cotton and Sheetings.

Reduced prices in Shirtings, Fancy Ducks. Extra value in Dennins. Job Lots of Towels.

JOHN MACDONALD & Co.

Toronto and Manchester.

M. FISHERSONS & CO.

MONTREAL.

FISHER & CO., Huddersfield, Eng.,

WOOLLEN MANUFACTURERS

AND MERCHANTS.

Spring and Summer TWEEDS, SCOTCH, ENGLISH, &c.,

Worsted and Fancy Suitings in Latest Styles and Newest Colourings.

Ladies' Cashmere Dress Goods. Black and Coloured.

Stock will be large and well assorted throughout the season.

184 MCGILL STREET.

Leading Wholesale Houses of Montreal

BABY CARRIAGES.

We have now on exhibition a beautiful line of American-made Carriages. Catalogues sent on application.

H. A. NELSON & SONS.

56 & 58 Front St. West, | 59 to 63 St. Peter St.,
TORONTO. | MONTREAL.

Wholesale Dealers in

European and American Fancy Goods,

Clocks,

Smallwares, &c.

Manufacturers of

Brooms and Woodenware.

S. GREENSHIELDS, SON & CO.

WHOLESALE

DRY GOODS

MERCHANTS,

MONTREAL,

Have removed to their former Warehouse, Corner of

VICTORIA SQUARE

AND

CRAIG STREET,

Which has been

ENLARGED AND IMPROVED.

The Chartered Bank.

Bank of Montreal.

NOTICE is hereby given that a Dividend of

Five per Cent.

Upon the Paid-up Capital Stock of this institution has been declared for the current half year, and that the same will be payable at its Banking House in this city, and at its Branches, on and after

Friday, the First day of June next.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on

Monday, the Fourth day of June next.

The chair to be taken at one o'clock.

By order of the Board,

W. J. BUCHANAN,
General Manager.

Montreal, 20th April, 1883.

EXCHANGE BANK OF CANADA.

CAPITAL PAID UP - \$500,000

SURPLUS, - - - 360,000

HEAD OFFICE, - MONTREAL.

DIRECTORS.

THOMAS CRAIG, - - - President
HON. A. W. OGILVIE, SENATOR, - Vice-President
Alex. Buntin. E. K. Greene.

Henry Bulmer.

BRANCHES.

Hamilton, Ont. - - C. M. Counsell, Manager.
Aylmer, " - - J. G. Billett, do
Bathford, P.Q. - - E. W. Morgan, do

FOREIGN AGENTS.

London - The Alliance Bank (Limited).
New York - The Hanover National Bank.
Boston - The Merchants National Bank.
Sterling and American Exchange bought and sold.
Interest allowed on Deposits.
Collections made promptly, and remitted for at current rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

J. H. Brodie, H. J. H. Kendall,
John James Cater, J. J. Kingsford,
Henry B. Farrer, Frederic Labbock,
Richard H. Glyn, A. H. Philpotts,
Edward Arthur Hoare, J. Murray Robertson.

Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.

W. H. NOWERS, Inspector.

Branches and Agencies in Canada.

London, Kingston, St. John, N.B.
Brantford, Ottawa, Fredericton, N.B.
Paris, Montreal, Halifax, N.S.
Hamilton, Quebec, Victoria, B.C.
Toronto,

Agents in the United States:

NEW-YORK.—D. A. McTavish and H. Stikeman, Agents.

CHICAGO.—H. M. Breedon, Agent.

SAN FRANCISCO.—W. Lawson & C. E. Taylor, Agents.

PORTLAND, Oregon.—H. M. J. McMichael, Agent.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents—Liverpool—Bank of Liverpool.
Australia—Union Bank of Australia, New Zealand
—Union Bank of Australia, Bank of New Zealand,
Colonial Bank of New Zealand, India, China and
Japan—Chartered Mercantile Bank of India, London
and China; Agra Bank, Limited, West Indies,
Colonial Bank, Paris—Messrs. Marcuard, Krauss &
Co. Lyons—Creditt Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

The Molsons Bank.

INCORPORATED BY ACT OF PARLIAMENT, 1856.

Capital paid-up, \$2,000,000. Rest, \$425,000.

HEAD OFFICE, MONTREAL.

Directors.

THOMAS WORKMAN, Esq., - President.
J. H. R. MOLSON, Esq., - Vice-President.
R. W. SHEPHERD, Esq., Hon. D. L. MACPHERSON.
MILES WILLIAMS, Esq., S. H. EWING, Esq.
A. F. GAULT, Esq.
F. WOLFFERSTAN THOMAS, - Gen'l Manager.
M. HEATON, - Inspector.

Branches of the Molsons Bank.

Brookville, Meaford, Toronto,
Clinton, Morrisburg, St. Thomas,
Exeter, Owen Sound, Soré, P.Q.
Ingersoll, Ridgeway, Trenton.
London, Smith's Falls, Waterloo, Ont.

AGENTS IN THE DOMINION.

Quebec—Merchants Bank and Eastern Townships Bank.

Ontario and Manitoba—Dominion Bank and Federal Bank and their Branches.

New Brunswick—Bank of N. Brunswick, St. John.

Nova Scotia—Halifax Banking Company and its Branches.

Prince Edward Island—Union Bank of P. E. I., Charlottetown and Summerside.

Newfoundland—Commercial Bank of Newfoundland, St. Johns.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank, Messrs. Kidder, Peabody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank.

AGENTS IN EUROPE.

London—Alliance Bank, "Limited," Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Rose & Co. Liverpool—The National Bank of Liverpool.
Antwerp, Belgium—La Banque d'Anvers.
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

The Chartered Banks.

MERCHANTS BANK OF CANADA.

NOTICE is hereby given that a dividend of Three and One-Half per Cent.

For the Current Half Year, being at the rate of

Seven per cent. per annum,

Upon the paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this city, on and after

Friday, the 1st day of June next.

The Transfer Books will be closed from the

17th to the 31st May next,

both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on

Wednesday, the 20th day June next.

The Chair to be taken at Twelve o'clock noon.

BY ORDER OF THE BOARD,

G. HAGUE,

GENERAL MANAGER.

Montreal, April 25th, 1883.

La Banque du Peuple.

Capital \$1,600,000.

HEAD OFFICE, . . . MONTREAL

C. S. CHERRIER, Esq., President.

Geo. S. BRUSH, Esq., Vice-President.

A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—The Bank of Montreal.

The Ontario Bank.

CAPITAL . \$1,500,000.

HEAD OFFICE, - - - TORONTO.

DIRECTORS:

Sir Wm. P. HOWLAND, Lt.-COL. C. S. GZOWSKI,
President. Vice-President.
Donald Mackay, Esq. A. M. Smith, Esq.
Geo. M. Rose, Esq. Hon. C. F. Fraser.
C. A. Massey, Esq.

C. HOLLAND, General Manager.

BRANCHES.

Alliston, Montreal, Port Hope,
Bowmanville, Mount Forest, Port Perry,
Cornwall, Oshawa, Pr. Arthur's Land'g
Guelph, Ottawa, Toronto,
Lindsay, Peterboro, Whitby,
Winnipeg, Man. Portage la Prairie, Man.

AGENTS.

London, Eng.—Alliance Bank (Limited).
New York.—Messrs. Walter Watson and A. Laag
Boston.—Tremont National Bank.

The Chartered Banks.

THE CANADIAN
Bank of Commerce.

Head Office, - - - Toronto.
Paid-up Capital - - - \$6,000,000
Rest - - - - - 1,650,000

DIRECTORS.

Hon. WILLIAM McMASTER, President.
WM. ELLIOT, Esq., Vice-President.
Noah Barnhart, Esq. George Taylor, Esq.
T. Sutherland Stayer, Esq. Jno. J. Arnton, Esq.
John Waldie, Esq. Hon. S. C. Wood.
W. N. ANDERSON, General Manager.
JNO. C. KEMP, Ass't Gen'l Manager.
ROBT. GILL, Inspector.

New York—J. H. Goadby and B. E. Walker, Agents,
Chicago—A. L. Dewar, Agent.

BRANCHES.

Ayr	Goderich	St. Catharines
Barrie	Guelph	Sarnia
Belleville	Hamilton	Seaford
Berlin	London	Simcoe
Bramford	Lucan	Stratford
Chatham	Montreal	Strathroy
Collingwood	Norwich	Thorold
Dundas	Orangeville	Toronto
Dunnville	Ottawa	Walkerton
Durham	Paris	Windsor
Galt	Peterboro'	Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.
Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank.
London, England—The Bank of Scotland.

IMPERIAL BANK
OF CANADA.

Capital Paid up - - - - - \$1,330,000
Reserve Fund - - - - - 460,000

DIRECTORS:

H. S. HOWLAND, Esq., President,
T. R. MERRITT, Esq., Vice-President, St. Catharines,
Hon. Jas. R. BENSON, T. R. WADSWORTH, Esq.,
St. Catharines, Wm. RAMSAY, Esq.,
P. HUGHES, Esq., JOHN FISKEN, Esq.,
D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—Fergus, Ingersoll, Port Colborne, St. Catharines, St. Thomas, Welland, Winnipeg, Woodstock, Brandon.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORISED CAPITAL..... \$1,500,000
CAPITAL PAID IN May 15, 1880..... 1,397,659
RESERVE FUND..... 270,000

Board of Directors.

R. W. HENKNER, President.
A. A. ADAMS, Vice-President.
Hon. M. H. Cochrane, G. N. Galer,
G. K. Foster, Hon. J. H. Pope.
T. S. Morey, Hon. G. G. Stevens.
WM. FARWELL, General Manager.
Head Office—Sherbrooke, Que.

Branches.

Waterloo,	Richmond,
Coaticook,	Stanstead.
Owansville	Granby.
	Farnham.

Agents in Montreal—Bank of Montreal.
London, England—London & County Banks.
Boston—National Exchange Bank.
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

THE BANK OF TORONTO,
CANADA.

Incorporated 1855.

Paid up Capital, \$2,000,000. Rest \$1,000,000.

DIRECTORS:

GEORGE GOODERHAM, President.
WM. H. BEATTY, Vice-President.
W. R. WADSWORTH, WM. GEO. GOODERHAM,
ALEX. T. FULTON, HENRY CAWTHRA,
HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, Cashier.
HUGH LEACH, ASSISTANT CASHIER.
J. T. AL BURNSIDE, INSPECTOR.

BRANCHES.

MONTREAL, J. Murray Smith, Manager; PETERBORO, J. H. Roper, Manager; COBourg, Joseph Henderson, Manager; POIR HOPE, W. K. Wadsworth, Manager; BARRIE, J. A. Strathy, Manager; ST. CATHARINES, G. W. Hodgetts, Manager; COLLINGWOOD, W. A. Copeland, Manager.

BANKERS.

LONDON, ENG. The City Bank Limited, New York, National Bank of Commerce, New York, W. Watson & A. Lang, Oswego, N. Y., Second National Bank, Quebec, La Banque Nationale, Ottawa, La Banque Nationale, Winnipeg, Bank of Nova Scotia.

Collections made on the Best Terms.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL PAID-UP 2,000,000

DIRECTORS.

HON. ISIDORE THIBAUDEAU, President.
JOSEPH HAMEL, Esq., Vice-President.
Hon. P. Garneau, E. Baudet, Esq. M.P.P.
T. LeDroit, Esq., M. W. Bayle, Esq.
U. Tessier, Jr., Esq., P. LaFrance, Cashier.
HONORARY DIRECTOR:—Hon. J. R. Thibaudau, Montreal.

BRANCHES:—Montreal—C. A. Vallée, Manager; Sherbrooke—John Campbell, Manager; Ottawa—C. H. Carrière, Manager.

AGENTS:—England—National Bank of Scotland, London; France—Messrs. Alf. Grunbaum & Co., La Banque de Paris et de Pays Bas; United States—National Bank of the Republic, New York; National Revere Bank, Boston; Newfoundland—The Commercial Bank of Newfoundland.
CANADA—Provs. Ontario—The Bank of Toronto. Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Merchants Bank of Canada.

A general banking, exchange and collection business transacted. Particular attention paid to collections and returns made with utmost promptness. Correspondence respectfully solicited.

JACQUES CARTIER BANK.

NOTICE is hereby given that a Dividend of THREE AND A HALF PER CENT. on the paid-up capital of this institution has been declared for the current six months, and will be payable at the Office of the Bank on and after THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May next, both days included. The ANNUAL GENERAL MEETING of the Shareholders will take place at the Office of the Bank, in the City of Montreal, on WEDNESDAY, THE 20th of JUNE next at ONE o'clock, p.m. By order of the Board, A. DE MARTIGNY, Cashier. Montreal, April 22, 1883.

THE MARITIME BANK

—OF THE—
DOMINION OF CANADA.

Head Office, - - - ST. JOHN, N.B.

Board of Directors.

THOS. MACLELLAN, President.
LEB. BOTSFORD, M.D., Vice-President.
ROBT. CRUIKSHANK (of Jardine & Co., Grocers).
JER. HARRISON (of J. & W. F. Harrison, Flour Merchants).
JOHN H. PARKS (of Wm. Parks & Son, Cotton Manufacturers).
JOHN TAPLEY (of Tapley Bros., Indiantown).
HOW. D. TROOP (of Troop & Son, Shipowners).
CASHIER, - ALFRED RAY.
AGENCY—FREDERICK: A. S. Murray, Agent. -WOODSTOCK: G. W. Vanwart, "

The Chartered Banks.

The Western Bank of Canada.

HEAD OFFICE, OSHAWA, ONT.

CAPITAL AUTHORIZED..... \$1,000,000
CAPITAL SUBSCRIBED..... 500,000
CAPITAL PAID-UP..... 150,000

BOARD OF DIRECTORS.

JOHN COWAN, Esq., President.
REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq., W. F. Allen, Esq.,
Robert McIntosh, M.D., J. A. Gibson, Esq.,
Thomas Paterson, Esq.,
T. H. McMILLAN, Cashier.

Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.

Loan Societies.

Montreal Loan & Mortgage Co.

AND TRUST COMPANY.

Incorporated 1858.

CAPITAL - - - - - \$1,000,000 00
TOTAL ASSETS - - - - - \$1,583,263 52

LOAN MONEY ON REAL ESTATE AND PURCHASE MORTGAGES.

This Company is authorized to act in any position of Trust, either as Executor, Administrator, Guardian, Trustee or Receiver. Registrars and Transfer Agents of the Stocks and Bonds of Incorporated Companies. Trustees of Mortgages executed by Railroad and other Corporations. Every facility offered in matters of a fiduciary character.

INTEREST ALLOWED ON DEPOSITS.

Issue Sterling Debentures payable in London, also Currency Debentures, payable in Canada, bearing five per cent. interest.

BOARD OF DIRECTORS.

M. H. GAULT, Esq., M.P., President.
Hon. A. W. OGILVIE, Senator, Vice-President.
G. F. C. SMITH, of the L. L. and Globe Insurance Company.
JAMES GRATHERN, of Grathern & Caverhill.
THEODORE HART, Esq., Director Liverpool & London & Globe Insurance Company.
A. F. GAULT, Esq., of Messrs. Gault Bros. & Co.
THOMAS CRAIG, Esq., President Exchange Bank of Canada.

TO EXECUTORS AND TRUSTEES: Trustees and Executors are authorized by Act of Parliament to invest the Debentures of this Company.

GEORGE W. CRAIG, Manager.
OFFICE 181 ST. JAMES STREET, MONTREAL.

THE HAMILTON

Provident & Loan Soc'y.

GEORGE H. GILLESPIE, Esq., President.
JOHN HARVEY, Esq., Vice-President.
Subscribed Capital..... \$1,500,000.00
Paid-up Capital..... 1,100,000.00
Reserve and Surplus Profits..... 97,000.00
Total Assets..... 2,697,000.00
MONEY ADVANCED on Real Estate on favorable terms of Repayments. The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly

Office: Cor. of King and Hughson Sts., HAMILTON, CANADA.
H. D. CAMERON, Treasurer.

Dominion Savings & Investment Soc.,

LONDON, ONT.,
INCORPORATED, - 1872.

Capital..... \$1,000,000.00
Subscribed..... 1,000,000.00
Paid-up..... 861,882.88
Reserve Fund..... 140,000.00
Contingent Fund..... 2,696.64
Loans made on farm and city property, on the most favorable terms.
Municipal and School Section Debentures purchased.
Money received on deposit and interest allowed hereon. F. B. LEYS, Manager

Leading Wholesale Trade.

D. Morrice & Co

General Merchants Manufacturers' Agents, &c.,
MONTREAL and TORONTO.

HOCHELAGA COTTONS.

Brown Cottons, and Sheetings, Fine Bleached
Shirtings, Canton Flannels, Yarns & Bags.

STORMONT COTTON CO.

Ducks, Tickings, Checks, &c. Colored Cotton
Yarns.

VALLEYFIELD COTTONS.

Bleached Shirting, Wigans, Silsesias, Shoe
Drills, Corset Jeans, &c.

ST. CROIX COTTON MILL.

Fancy Checks, Gingham, Bleached Shirtings,
Wide Sheetting, &c.

WINDSOR COTTON MILL.

Brown Cottons.

STE. ANNE SPINNING CO. (Hochelaga).

Heavy Brown Sheetings.

Tweeds, Etoffes, Knitted Goods,
Flannels, Shawls, Woollen
Yarns, Blankets, &c.

The Wholesale Trade only supplied.

THE

Bolt and Iron Co.

OF TORONTO

Manufacture every kind of

Carriage and Fancy Head Bolts,
Tire and Sleigh Shoe Bolts,
Stove and Sink Bolts,
Railway and Machine Bolts,
Boiler Rivets and other Rivets,
Railway Spikes & other Spikes,
Lag and Gimlet-Pointed Screws
Plough & Special Shaped Bolts.

Specify early. Specify now and avoid disap-
pointment in deliveries.

CANADA MARBLE

AND

International Granite Works,

R. FORSYTH, Proprietor,
Manufacturer of

MARBLE & POLISHED GRANITE WORK.

Mill, St. Gabriel Locks, 522 William St.

Office, 130 Bleury St., - MONTREAL.

QUARRIES,

NEAR GANANOQUE, ONT. AND CLAYTON, N.Y.

Importer of Italian and all Foreign Marbles, and
dealer in Floor Tiles, &c.

Leading Wholesale Trade of Montreal.

CANTLIE, EWAN & CO.,

GENERAL MERCHANTS
AND MANUFACTURERS' AGENTS,
MONTREAL AND TORONTO.

Merchants Manufacturing Co.,
BLEACHED SHIRTING.

Cornwall Manufacturing Co.,
WHITE & COLORED BLANKETS.

A. Lomas & Son (Sherbrooke),
PLAIN AND FANCY FLANNEL.

Almonte Knitting Co.,
SHIRTS AND DRAWERS.

Thorold Knitting Co.,
SHIRTS AND DRAWERS.

Canadian Tweed & Etoffes,
Cotton and Wool Hosiery, &c., &c.

38 St. Joseph Street, Montreal.

13 Wellington Street, East, TORONTO.

E. B. EDDY'S

UNMATCHABLE

MATCHES

IN BOTH

BRIMSTONE AND PARLORS.

Brimstone Matches put up, viz :

{ Telegraph and Telephone.
{ Rubys in 100s, 200s and 300s.

Parlor Matches without Sulphur.

Lion Parlors also in 200s and 300s, put
up expressly for family consumption.
Warranted the finest match in the
known world.

Menu Cards,

Invitation Cards,

Wedding Invitations.

Neatly put up in 100s with envelopes.

NEW STYLE PAPER AND ENVELOPES
TO MATCH.

Advertising Cards.

Steel Engraved Folders, &c., &c.

BEST VARIETY IN MONTREAL.

MORTON, PHILIPS & BULMER,

Stationers, Blank Book Makers
and Printers,

375 Notre Dame St., Montreal.

Hodgson, Sumner & Co.,

IMPORTERS OF

DRY GOODS,

SMALL WARES and FANCY GOODS,

347 & 349 ST. PAUL ST.

MONTREAL.

Leading Manufacturing Firms.

WM. PARKS & SON,
COTTON SPINNERS,
BLEACHERS AND DYERS,
NEW BRUNSWICK COTTON MILLS
ST. JOHN, N. B.

COTTON YARNS, White and Colored, Single
and Double Twist Yarns, Bleached and Colored
CARPET WARPS, White and Colored.

BEAM WARPS, for Woollen Mills in all the
varieties required.

HOSIERY YARNS of every description.
BALL KNITTING COTTON, superior in
quality to that imported.

FANCY WOVE SHIRTINGS and APRON CHECKS.
These Goods have been awarded FIRST PRIZES for
each of the above articles in Montreal, Toronto, Halifax and
Kingston Exhibitions, 1880, 1881 and 1882.

A GOLD MEDAL

at the Dominion Exhibition at Montreal, 1880.

A SILVER MEDAL

at Kingston for best assortment of Cotton Manuf. 1882

at Montreal, 1882, for best display of Cotton Goods.

For Sale by the Wholesale and Retail Dry Goods Trade
throughout the Dominion.

AGENTS:—

ALEX. SPENCE, WM. HEWETT,
21 Lemoine St., Montreal. 11 Colborne St., Toronto.

SPECIAL LINES.

FOLLOWING DEPARTMENTS:

MILLINERY and MANTLES,

HOSIERY AND LACES,

Small Wares and Notions

Dress Goods and Silks,

Merchant Tailors' Goods,

CARPETS AND

HOUSEFURNISHING,

STAPLES.

HUGHES BROTHERS,

WAREHOUSE:

Yonge, Melinda, Jordan Sts., Toronto.

OFFICE:

112 St. Peter Street, Montreal,

Mr. E. O'BRIEN, Representative

BOWN & WOODS,

ST. JOHN'S,

NEWFOUNDLAND,

GENERAL

COMMISSION MERCHANTS.

Respectfully solicit consignments. Returns
promptly made.

Good references on application.

Robt. Miller, Son & Co.,

156 and 158 MCGILL STREET.

Owing to the fire which destroyed our late place
of business on Victoria Square, we are to be found
at the above address, with an entire new stock of

Papers, Stationery,

Blank Books,

Miscellaneous Books,

Paper Hangings

and Window Shades.

Silk and Cotton Manufactories, &c.

BELDING, PAUL & CO.
MONTREAL,

—MANUFACTURERS OF—

**Silk Threads,
RIBBONS, &c.**

OFFICES.

New York, Philadelphia, Cincinnati, Boston,
St. Louis, Chicago, San Francisco,
Montreal.

MILLS.

Roc ville, Conn., Northampton, Mass.,
Montreal, Que.

1883. **SPRING,** 1883.

FOSTER, BAILLIE & CO.

14 ST. HELEN ST., MONTREAL.



Manufacturers' Agents and Importers.

SPECIALTIES:

- LINEN GOODS, great variety.
- BLACK CASHMERES, COBOURGS,
BLACK CRAPES, ITALIANS, CASBANS,
SILICIAS, .
- SLEEVELININGS, LACE CURTAINS,
LACES, EMBROIDERIES, &c., &c.
- RAWORTH'S SEWING COTTONS,

ESTABLISHED 1843.

OWEN MCGARVEY & SON,

7, 9 and 11 St. Joseph Street, (cor. McGill Street)
MONTREAL.

The oldest FURNITURE HOUSE in the city;
Wholesale and Retail.

- Parlor Suits, 7 pieces, from - - - - \$ 45 to \$500
- Chamber Sets, from - - - - - 22 to 750
- Full Dining Room Suits, 9 pcs., from 50 to 675
- Library Suits, from - - - - - 100 to 500

All other portions of stock equally varied in prices
and styles of design of finish. Our recent Exhibits
were taken from stock.

Constantly on hand the largest, best assorted, and
acknowledged by all the Cheapest Stock of general
HOUSEHOLD FURNITURE in the Dominion.

HYDRAULIC ELEVATORS.

**Wells' Patent Water Engine
FOR HOISTING.**

—o—

Used in leading Wholesale Ware-
houses in the City.

Economical and Safe.

Can be applied to Old Hand Holsts,
if desired.

J. O'FLAHERTY,

32 Lemoine St., Montreal.

Leading Wholesale Trade of Montreal.

**WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.**

Received
Gold Medal
THE
Grand
Prix
Paris Ex-
hibition,
1878.



Received
Gold Medal
THE
Grand
Prix
Paris Ex-
hibition,
1878.

Linen Machine Thread, Wax Machine Thread
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,
Sole Agents for the Dominion,
1 & 3 ST. HELEN STREET, MONTREAL.

JOHN CLARK, JR. & CO.'S

M. E. Q. M. E. Q.

SPOOL COTTON.

Recommended by the prin-
cipal SEWING MACHINE
Co.'s as the BEST for
Hand and Machine
Sewing.

ESTABLISHED 1820.

M. E. Q.

ESTABLISHED 1820.

THIS THREAD is the only MAKE in
the CANADIAN MARKET
that RECEIVED AN AWARD
—AT THE—
CENTENNIAL EXHIBITION
—FOR—
Excellence in Color, Quality & Finish.

Wholesale Trade supplied by
WALTER WILSON & CO.,
1 & 3 St. Helen Street,
MONTREAL.

Thomas Walls & Sons,

TRADE AUCTIONEERS,

Montreal and Toronto.

We take this opportunity of thanking our cus-
tomers, buyers and consignors for their patronage
since we opened here in April of last year. We will
hold the Trade Sales regularly throughout the year,
both here and in Toronto. We will be glad to re-
ceive Commissions from Trustees for Sales en bloc.
Having a thorough knowledge of the trade, we will
be able to do justice to anything put in our hands.
We are prepared to receive consignments and make
advances in cash, when required, on goods to be
sold either here or in Toronto. We render account
sales, and make settlements in cash within ten days
from date of sale.

Thos. Walls & Sons,
Trade Auctioneers & Commission Merchants
MONTREAL AND TORONTO.

Leading Wholesale Trade of Montreal.



Just Received
EX

City of Tokio & Belgic

Direct from YOKOHAMA,
A CHOICE LOT OF

**JAPAN TEAS.
TURNER, ROSE & CO.,**

WHOLESALE GROCERS,
Cor. St. John & Hospital Sts.,
MONTREAL.

Commercial Summary.

REMOVAL.—The editorial and business offices
of the JOURNAL OF COMMERCE have been removed
to the Citizens Insurance Company's buildings,
179 & 181 St. James Street, first floor,—opposite
the City & District Savings Bank.

The Asbestos Mining and Manufacturing
Company at Quebec will shortly commence
operations in their premises in that city.

The new factory at Picton, Ont., belonging
to the Canada Spring Horse-shoe Co. is about
complete, and the machinery is being placed in
position.

The Kingston grocers are about to close
their stores at six o'clock every evening,
except that of Saturday.

MESSRS. Bambrick & Wall, a small grocery
firm in Ottawa, are reported to have assigned;
the amount of the liabilities is not yet known,
but is supposed to be small, due chiefly in
Ottawa.

The Marmora Gold and Iron Company, with
a capital of \$500,000 has been organized at
Belleville, with Mr. T. P. Pearce, of Marmora,
elected President. The head office is to be in
Toronto.

The Ontario & Quebec Railroad from Shar-
bot Lake to Perth is being constructed as
rapidly as possible, and it is expected that by
the end of July trains will be running over the
line. The bonus, by-law granting \$10,000, will
be voted on about the 1st June next.

W. C. MCKAY, the shoemaker at Kincardine,
referred to last week as having failed, owes
about \$1,200, and his assets, consisting of stock,
have been sold at 59c on the dollar. McKay
had been in business about five years, and attri-
butes his difficulty to the pressure of one of his
creditors.

THERE is a project on foot to erect an elevator
at Strathroy, Ont. The business men generally
are taking hold of it, and the stock will no
doubt be quickly taken up. The proposed
elevator is to have a capacity of from 50,000 to
60,000 bushels. The town has just been sup-
plied with a number of street lamps, which
give the place quite a city appearance.

WULFF & CO.

32 St. Sulpice Street,

MONTREAL.

SOLE IN CANADA,

**Dyestuffs, Colors,
Chemicals, &c.**

OF

WM PICKHARDT & KUTTROFF,

98 Liberty St., New York,

SOLE AGENTS OF

Badische Anilin and Soda Fabrik,
GERMANY.

BUY

PRINCESS

BAKING POWDER,

ABSOLUTELY PURE.

The most perfect BAKING POWDER of the age. Warranted vastly superior to any Canadian Powder, & rivaled by best brands of American, and costs 30 per cent. less.

MANUFACTURED BY

WM. LUNAN & SON,

SOREL, QUE.

Sold by leading Grocers in Canada, Newfoundland, the West Indies, Bermuda and South America

ANOTHER "co-operative" store has come to grief in Boston, known as the Civil Service Co-operative Society's general store. The society was organized December 13, 1880, with a paid-up capital of \$10,000, Thomas A. Hutchins being the president. The concern ran behind \$2,000 last year, and an attempt to increase the capital stock to \$25,000 fell through.

J. L. McMILLAN, of Harriston, Ont., general storekeeper, has compromised with his creditors at 75c on the dollar. He showed liabilities amounting to \$5,000, and a deficiency in assets of nearly \$1,000. About a year ago he removed to Mount Forest, but not succeeding returned to Harriston, and it is now stated that he has mortgaged his wife's farm to carry out the compromise.

GEO. W. JONES, manufacturers' agent and commission merchant, Halifax, has compromised at 50c on the dollar, in three, six and nine months. At a meeting of creditors last week he submitted a statement showing liabilities amounting to \$20,000, due chiefly in the upper Provinces; the assets are about \$10,000. B. A. Smith, wholesale merchant of Halifax, was appointed assignee.

A COMPANY has been formed in Yarmouth, says a Halifax press despatch, for the purpose of developing a clay bed recently discovered at Chegiggi Point in that county. A few hundred bricks were made as an experiment and are pronounced of an excellent quality. An English

Leading Wholesale Trade of Montreal.

GREENE & SONS**COMPANY,**

MONTREAL,

STRAW

GOODS.



HATS, CAPS, FURS,
Gentlemen's Furnishings,



Assortment large

GREAT VARIETY!

NEWEST STYLES

— SELECTED FOR —

SPRING TRADE, 1883.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

brick maker has been engaged, and the company are erecting a kiln capable of burning 5,000 bricks at a time.

MESSRS. C. C. SNOWDON & Co., wholesale hardware dealers, this city, whose suspension was recently noted, have not, it seems, so far, been able to find the security combined in the recent proposal of 57c in the dollar for the estate. The creditor chiefly opposed to the acceptance has obtained 50c in the dollar cash, that being his ultimatum. Other creditors were disposed to accept cash at the rate of 45c in the dollar.

MR. J. H. HANLEY, who has for some years been successfully carrying on an egg-packing business in Strathroy, Ont., has sold out to Mr. D. Hill. Mr. Hanley has been speculating largely in land in Manitoba, and left for that province last week, taking with him a complement of horses, implements, etc.; he intends locating on his land.—The west end woolen mills have been sold to Mr. James Butler of Ridgetown.—Another business change is the retirement of Mr. D. Ferguson from the millinery business; he goes to Sarnia, where he intends opening a grocery store.

JAMES LENIHAN, wholesale dealer in wines and liquors, this city, held a meeting of his creditors on Tuesday last, when a statement of affairs was submitted showing liabilities of about \$10,000, and assets in stock and book-debts about \$6,750. An offer of 40c on the dollar, unsecured, was not accepted, and, acting upon the advice of the creditors, he assigned in trust. Mr. Lenihan has been in business in Montreal for many years, and has been before his creditors in a similar way three or four times. The present difficulty is attributed to his expenses being altogether disproportionate to the profits received.

THE people of Ottawa are evidently determined to leave no stone unturned to convert the capital into an essentially manufacturing centre. At a meeting of ratepayers held in the City Hall last Friday evening it was resolved to recommend the Council to grant exemption from taxation, free site, reduction of water rates, and cash bonuses, the total amount of the latter not to exceed \$50,000, to be divided among *bona fide* manufacturing companies that will not clash with any factories at present established in the city. "Perseverance and labor will surmount almost every difficulty."

RECENT minor failures include the assignment of A. Lecompte, of Ste Therese de Blainville, Que., who has been in business a little over a year.—E. Rochette, a small dealer at Nicolet, Que., is in difficulties, an execution having been issued against him.—R. F. Hunter dry goods dealer, Ingersoll, Ont., previously referred to, has settled with his creditors at 80 per cent.—J. P. Dupuis, general dealer at Henderson, Ont. has been sold out by auction, at the instance of his creditors; he will perhaps return to his former business, as a hotel-keeper.—The stock of Alonzo Fee, grocer, Millbrook, is said to have been sold to satisfy the claims of an endorser.—E. Sawtell, a small hardware dealer at Orangeville, is endeavoring to compromise at 60c on the dollar.—C. A. St. Pierre, the Rimouski grocer referred to in a previous issue, shows liabilities to the extent of \$1,250 with assets \$940.—J. F. Muir, the Toronto hatter mentioned last week, as having assigned, is missing for the past fortnight; his liabilities are estimated at about \$1,500. The stock is advertised to be sold by the Sheriff.

Leading Wholesale Trade of Montreal

Taylor, Robertson & Co.
WHOLESALE
HAT AND FUR HOUSE,
PULLOVER & SILK HAT
MANUFACTURERS,
537 ST. PAUL STREET,
MONTREAL.

McARTHUR, CORNELLIE & CO.,
Importers of and Dealers in
White Lead & Colors,
DRY AND GROUND IN OIL,
Varnishes, Oils, Window Glass, Star,
Diamond Star, and Double Diamond Star
Brands.
English 16, 21 and 26 oz. Sheet.
Rolled, Rough and Polished Plate Glass.
Colored, Plain and stained Enamelled Sheet
Glass.
Painters and Artists Materials.
Chemicals, Dye Stuffs.
Naval Stores, &c., &c., &c.,
OFFICES AND WAREHOUSES:
310, 312, 314 and 316 St. Paul Street
AND
253, 255 and 257 Commissioners Street
MONTREAL.

KENNETH CAMPBELL & CO.
WHOLESALE
DRUCCISTS,
HAVE REMOVED TO THEIR NEW
AND COMMODIOUS PREMISES,
603 CRAIG STREET.
MONTREAL.

The bankrupt stock of the general store estate of Messrs. Wightman Bros., of Port Perry, in which several Montreal houses are interested, has been sold at 77½ cents on the dollar to Messrs. Jones & Davenport, who intend continuing the business.

The Molsons Bank Chambers have been enlarged and improved, being provided with a new and more accessible entrance on the St. James Street front.—The British Empire Life Assurance Co., Mr. F. Stanciliffe, manager, has removed to more commodious and accessible premises at 175 St. James street.

EDWARD MCGOVERN, of Danville, Que., general storekeeper, referred to last week, has effected a compromise at 35c on the dollar, secured, in four, eight, and twelve months.—The stock of J. P. Lécluyer, storekeeper at Joliette, Que., whose assignment was reported last issue, is advertised for sale by the trustee.

SOME Western creditors of Dr. Fred. Geare, general storekeeper at Lancaster, Ont., are reported to have recently stolen a march on the Montreal creditors. Having obtained judgments against Geare they sold out the stock to satisfy their claims, and the "Dr." levanted before his Eastern creditors woke up to the situation.

Leading Wholesale Trade of Montreal.

H. SHOREY & CO.,
Wholesale Clothiers and Mantle Manufacturers

32, 34, 36, 38 and 40 54, 56, 58, 60 and 62
Notre-Dame Street, West. St. Henry Street.

MONTREAL.

BRANCH WAREHOUSE

Post Office Street, Winnipeg, Man.

The trade are invited to inspect our **FALL SAMPLES** which contain many novelties and improvements in style and finish, also some patents of our own invention on Overcoats, Ulsters and Reefers which will be found to be of great advantage to the trade.

All the Material used in the manufacture of our Goods is thoroughly sponged and shrunk, and the Workmanship is guaranteed to its fullest extent.

S. H. MAY & CO.,
474 AND 476 ST. PAUL STREET,
Importers and Dealers in

Paints, Boiled and Raw Linseed Oil, Pale Seal and Refined and Cod Oil, Rangoon Oil, the very best Oil in the market for Machinery, with a full supply of Carriage Paints and Materials. Glass—16 oz., 21 oz., 26 oz.; Smethwick, German Star, Diamond Star and Double, Enamelled and Colored, Rough, Rolled and Fluted Glass, Varnish, Japans, Spirits Turpentine, Shellac Varnish, Mirror Glass, ½ and ¼ White.

J. HAWKINS has retired from the grocery business, in Carleton Place, Ont., and Mrs. Hawkins has opened out a millinery establishment in same premises.—Mr. J. D. Thomson of Buckingham, who purchased the stock of Dr. Wilson nearly three years since, is now opening out a general store in the premises formerly occupied by the Doctor.

EDWARD SEALE, tobaccoist and cigar dealer, Toronto, is reported to have skipped out last Saturday night, leaving a number of sorrowing creditors, the largest of whom are in this city. A bailiff, on forcing an entrance to the store, discovered that nearly all the stock had been removed, and there is practically nothing left for the creditors. It is stated here that Seale recently compromised at 50c on the dollar, with time. He had little or no capital, and his business reputation is not good.

MESSRS. Andrew A. & H. Montague Allan, sons respectively of the late Sir Hugh Allan and of Mr. Andrew Allan, have, with Mr. Robert A. Smith, for many years the able manager of the business, been admitted as partners in the firm of H. & A. Allan, proprietors of the Allan Steamship Line. Mr. Andrew Allan succeeds his late brother as president of the Merchants Bank, the Citizens' Insurance Co.,

Forbes, Roberts & Co.
MANUFACTURERS.

AND
WHOLESALE IMPORTERS
OF
MEN'S FURNISHING GOODS.
53 Yonge St., TORONTO.

and many other of the enterprises with which both gentlemen had been connected for many years.

The annual report of the Life Association of Canada, on another page, continues to show progress in new business, the number of policies accepted being 384 against 367 in 1881. The revenue also shows some improvement, while \$5,000 has been added to the government deposit. That the amount paid for death losses and on endowment policies is greater than usual is only what may occasionally be looked for, and it is in the prompt fulfilment of such contracts that the value of an insurance company is to be found.—The operations for the current year promise well; we learn that the company is doing nearly \$100,000 in new business per month.

F. McRae, fruit dealer and confectioner in a small way at Ottawa, is reported to have gone on a prospecting tour to the North-west, forgetting to adjust some little accounts before he left. He turned up the other day in the Winnipeg branch store of a Montreal creditor, where he wanted a fresh supply of goods, but the firm demanded a settlement of the old score first.—According to the latest statement submitted to the creditors of L. Abrahams & Co.,

J. W. MACKEDIE & CO.,

MANUFACTURERS AND WHOLESALE

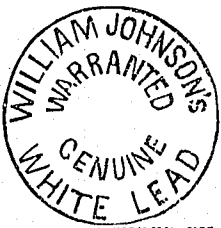
CLOTHIERS,
MONTREAL,

Enlarged Premises, 3, 5, 7 & 9 VICTORIA SQ.

We have enlarged our new premises to double the size and capacity of a year ago, the addition being rendered necessary by the growing demands of the trade. A buyer of taste and experience in the British and the Canadian Woollens market enables us to secure to our customers choice, suitable goods as to styles, patterns, textures and make up, suitable to all classes and to the demands of the times, and at prices that cannot fail to give satisfaction.

JOHNSON'S GENUINE WHITE LEAD

This Brand of
**WHITE
LEAD**
is guaranteed
to be the
BEST
in the Market,



and for
**FINENESS,
BODY &
DURABILITY**
Cannot be sur-
passed.

WILLIAM JOHNSON,
572 WILLIAM STREET, MONTREAL. P. O. Box 926.
LETTER ORDERS from the trade will receive careful attention.

JOHN LOVELL & SON

Book and Job Printers,
Account Book Manufacturers

AND

Letter-Press Bookbinders,
MONTREAL.

—o—

Are prepared to do the very best of work, and on the most reasonable terms. Having all the latest styles of Type and using the very best material and stock; giving personal attention to our business, we endeavor to give satisfaction to our customers.

Retail Merchants who wish to keep abreast of the times, and have a continual and reliable guide to the leading markets, should subscribe to the **MONTREAL JOURNAL OF COMMERCE**. The Market Reports in the **JOURNAL** are unequalled for comprehensiveness and correctness of detail. No Merchant or other business man can afford to do without it. Published every Friday. Subscription to all parts of Canada, except Montreal, \$2.00 a year. Address,

JOURNAL OF COMMERCE, Montreal.

Brown, Balfour & Co.,

IMPORTERS OF

TEAS

AND

WHOLESALE GROCERS,
HAMILTON.

ADAM BROWN. St. Clair Balfour.

the total of the firm's liabilities foots up to \$31,000, direct \$20,000 and indirect \$11,000. The assets are placed at \$12,000; the deficiency is therefore \$19,000. As stated last week, 10 cents cash in the dollar has been accepted by a majority of the creditors.

The Standard Life Assurance Co., having acquired the premises on St. James street, lately occupied by the *Herald*, and the premises next door occupied by Dawson Bros., are preparing for the erection of one of the finest buildings in Montreal, to be finished about a year hence. The new building will have a frontage of about 60 feet on St. James street, and all the modern improvements, elevators, etc. It is to be hoped that Montreal architects will begin to give more attention to the interior arrangement of the better class of buildings, and prevent the importation of American architects for that purpose. Some of the finer buildings in Montreal, notwithstanding their imposing fronts, are not over creditable to those who planned the division and accessibility of the interiors.

DEATH OF EDWARD MACKAY, Esq.—It is with deep regret that we have to add the name of Edward Mackay to the long list of valuable citizens who have been recently removed from us by death. Mr. Mackay was for many years

ALL

Competitors acknowledge the superior value of

- "Rising Sun" Ball Blue,
- "Syndicate" " "
- "Laundress Friend" Square Blue;
- and our FIFTY different GRADES of
Ultramarine in Dust.

BEUTHNER BROTHERS,

MONTREAL.

a member of the well known firm of Joseph Mackay & Brother, from which he only retired in the year 1875. It is but a short time since we had to record the death of Mr. Mackay's elder brother, the founder of the Mackay Institute for deaf mutes, in the presidency of which he was succeeded by the subject of our present notice, who was likewise a Governor of the General Hospital. Mr. Mackay was also a director of the Bank of Montreal, and connected with other commercial institutions. He was a native of Scotland, and in the 71st year of his age.

THE CANADA LIFE.—Through its character for upright dealing with the insured, in whole life as well as in endowment policies, and the large amount of money it has thus paid out during the last quarter of a century,—the Canada Life Assurance Company has done much to elevate and popularize in Canada this really most commendable of all economical enterprises. Reference to the announcement on our front page will show that the Company is itself making that progress which it merits. While this is characteristic of all the Agencies it may not be untimely to say that the management of the Company in this Pro-

H. E. NELLES,

(Official Assignee under late Insolvent Act.) accepts assignments for the benefit of creditors as formerly, and trusts of all kinds.

OFFICE:

OVER FEDERAL BANK,
LONDON, ONT.

First Prize and Silver Medal.

CROWN FLINT PAPER

Peter R. Lamb & Co.,
TORONTO.

vince, from being fourth or fifth, is now a close follower of the Head Office in its contribution to the general result, the business under Mr. Marling during the last six months having exceeded half a million dollars.

EVERYBODY who desires furniture which has not to be returned to the factory every few months to have the joints made firm; everybody who prefers solid wood to putty at the joints and angles of his fine doors; everybody who wants his floors to stay were they were laid, and not threaten at every step to break a hole through the carpet or endanger his shins; everybody who wants his pianoforte or organ or sewing machine to endure without shrinking the dry winter warmth of our dwellings; every carpenter, furniture maker, planing-mill man, and all those who prepare the finer quality of woods for interior ornament or use, will be

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & CO.,
Montreal,

MANUFACTURERS OF

RHODE ISLAND HORSE SHOES;
AND EVERY DESCRIPTION OF
CUT NAILS,

Railway and Ship Spikes,
Iron, Steel, Zinc & Copper Shoe Nails.
And **SHOE TACKS,**

Extra Swedes Iron Tacks, Upholsterers' Tacks, B.B.B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.
Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

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Caverhill's Buildings, 91 St. Peter Street.

Porter & Savage

TANNERS,

AND MANUFACTURERS OF

LEATHER BELTING,
FIRE ENGINE HOSE, HARNESS, MOCCASINS
LACE, RUSSET and
OAK SOLE LEATHERS,

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

SCHWARZ & REINHARDT,

MANUFACTURERS OF

Jewel, Silverware

And Sample Cases, Photo Frames, &c.

712½ Craig St., MONTREAL.

Correspondence and Orders Solicited.

interested to learn that for the thorough drying and seasoning of lumber at short notice a new system has been patented and placed on the market, the value of which is highly attested in Canada and the United States. Mr. A. F. Barron, the sole agent for Canada, makes his bow to the public in the advertisement to be found elsewhere in our columns.

Business changes for the week: the estate of F. Charland, storekeeper, Belœil, Que., has been sold at 55c on the dollar; Henri Girard, retail dry goods, this city, has compromised at 40c on the dollar; Thos. Morrow, grocer, Jarvis, Ont., has compromised at 50c on the dollar; M. McBride, boots and shoes, London, is to be sold out by the sheriff; Wm. Douglas, groceries and dry goods, Newcastle, Ont., is closed up by the sheriff; Thos. Menbennet, grocer, Port Hope, has also been closed up by sheriff; Messrs. Drake & Joyce, furniture, Windsor, Ont., are asking an extension; Geo. E. Snider, auctioneer, St. John, N.B., has assigned in trust, as has also Wm. Risteen, grocer, Port

Leading Wholesale Trade of Montreal.

Lyman's Standard



Blue Black
Writing Fluid

—AND—
COPYING INK.

Are warranted to retain their fluidity, and do not corrode the pen.

Quart, Pint and Half-pint Bottles—IMPERIAL MEASURE.

Prepared only by

LYMAN, SONS & CO.,
MONTREAL.

CROSBY

STEAM GAUGE & VALVE CO.,
SAFETY VALVES,

STEAM & HYDRAULIC GAUGES, &c.

We have received a large assortment of the instruments made by the above celebrated firm, which we offer at moderate prices. Catalogues supplied on application.

AGENCY, 16 ST. JOHN STREET,
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JOHN TAYLOR & BRO.

DOMINION GLUE DEPOT.

Established 1872.

EMIL POLIWKA & CO.,

Awarded First Prizes at Dominion Exhibitions, Ottawa, 1879; Montreal, 1880. Diploma Provincial Exhibition, Montreal, 1881.

Largest Stock and best assortment of GLUES in the Dominion.

32, 34 & 36 St. Sacrament St.,
MONTREAL.

Correspondence solicited.

JOHN S. SHEARER & CO.,

533 St. Paul Street,

MONTREAL.

CANADIAN AND EUROPEAN
MANUFACTURES.

THE WHOLESALE TRADE ONLY SUPPLIED.

Agents in Canada for

Messrs. Wm. Lindsay & Co.,

Ship-brokers, Insurance and Forwarding Agts.,
Liverpool, London and Glasgow.

Lorne, N.S.; the stock of Wm. Nay, groceries and liquors, Winnipeg, advertised for sale by assignee, and the effects of R. J. Barber, contractor, same city, advertised for sale by bailiff; A. B. Rice, general store, Fonthill, Ont., has the sheriff in possession; H. Pelouquin, grocer and confectioner, St. Hyacinthe, Que., Jos. A. Authier, St. Eastache, Que., general store, John N. Grant, commission merchant, Halifax, and A. L. Slipp, livery stables, also of Halifax, and H. A. Wallis & Co., general store, Broadview, N.W.T., have all assigned; Thos. Moore, carpenter, Toronto

Leading Wholesale Trade of Montreal

JAMES GUEST,
COMMISSION MERCHANT

—AND—

GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]
Jules Bellerie. [Cognac.]
W. & J. Graham & Co., Oporto Ports.
R. C. Ivison, Jerez de la Frontera Sherries.
Baylot & Cie., Libourne, Bordeaux, Clarets and Sauternes.
Jules Regnier, Dijon, Burgundies and Chablis.
L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.
Ronaudin Bollinger & Co., Ay, Champagnes.
Seigort & Sons, Trinidad, Genuine Angostura Bitters
Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)
Guinness' Stout, Bass' and Allsopp's Ale, &c.
Roig Ponsseti & Co., Barcelona and Tarragona Spanish Ports.
J. H. Henkes, Delftshaven, Holland, Superior Geneva
George Roe & Co., Dublin, Celebrated Old Irish Whiskies.
Banagher Whisky Distillery Co., (Limited), Old Irish Whiskies.
C. & D. Gray's Far-famed Looh Katrine, Scotch Whiskies.
James Watson & Co., Dundee, Fine Old Scotch Whiskies.

Batty's Nabob Pickles.

C. H. BINKS & CO.,
MONTREAL.

CHICORY

BEST QUALITY
GRANULATED

in casks and cases of

8-14 lb. TINS.

JOHNSON, RUSSEL & CO.,

77 ST. JAMES STREET,

MONTREAL.

and H. A. Black, liquors, Wingham, Ont., have also assigned in trust; Mrs. C. M. Clark, fancy goods, Woodstock, has called a meeting of creditors; J. J. Radford, the Winnipeg jeweller previously referred to, has compromised at 30c on the dollar, and the stock of Wright & Co., druggists, Portage la Prairie, is advertised for sale; Frank Smith, druggist, St. Stephen, N.B., is reported to have given a bill of sale on his stock, etc.

H. R. BEVERIDGE & CO

160 McGill Street, Montreal,
IMPORTERS OF

West of England, Scotch and French

WOOLLENS

AND

FINE TAILORS' TRIMMINGS.

CANADIAN PACIFIC RAILWAY CO.

Amended Land Regulations.

The Company now offer lands within the Railway Belt along the main line at prices ranging from
\$2.50 PER ACRE UPWARDS,

with conditions requiring cultivation.

A rebate for cultivation of from \$1.25 to \$3.50 per acre, according to price paid for the land allowed on certain conditions.

The Company also offer lands **without Conditions of Settlement or Cultivation.**

THE RESERVED SECTIONS

Along the Main Line as far as Moose Jaw, I.e., the Sections within one mile of the Railway, are now offered for sale on advantageous terms, but only to parties prepared to undertake their cultivation within a specified time.

The Highly Valuable Lands in Southern Manitoba, allotted to the Company South of the Railway Belt, have been transferred to the CANADA NORTH-WEST LAND COMPANY, to whom intending purchasers must apply. These include lands along the South-Western Branch of the Canadian Pacific Railway, which will be completed and in operation this season to Groun on the International Boundary, and Westward to Pembina Mountain, also lands in the Districts of the Souris, Pelican and Whitewater Lakes, and Moose Mountain.

TERMS OF PAYMENT—CANADIAN PACIFIC RAILWAY LANDS.

Purchasers may pay 1-6 in cash, and the balance in five annual instalments, with interest at SIX PER CENT. per annum in advance.

Parties purchasing without conditions of cultivation, will receive a deed of conveyance at time of purchase, if payment is made in full.

Payments may be made in **LAND GRANT BONDS** which will be accepted at ten per cent. premium on their par value and accrued interest. These Bonds can be obtained on application at the Bank of Montreal, Montreal; or at any of its agencies.

For prices and conditions of Sale and all information with respect to the purchase of the Railway Company's Lands, apply to JOHN H. McTAVISH, Land Commissioner, Winnipeg.

By order of the Board,

CHARLES DRINKWATER, Secretary.

THE Williams Singer Sewing Machines

are still keeping the lead everywhere and their rapid advance, though slightly checked, cannot be stayed even by fire. Our arrangements are such that we are filling, with but little delay, all orders for our Singer Family and Medium Machines.

THE WILLIAMS MANUFACTURING COMPANY.

347 Notre-Dame Street, Montreal.

CANADA LIFE ASSURANCE CO'Y.

SEE ADVERTISEMENT ON FIRST PAGE.

J. W. MARLING, Manager, Province of Quebec.

JAMES AKIN, Montreal District Agent.

P. LAFERRIERE, Inspector.

Office: 180 St. James Street, Montreal.

Leading Wholesale Houses.

J. & J. TAYLOR, TORONTO SAFE WORKS.

ESTABLISHED, - 1855.

Our Works are now running with greatly increased facilities, and we are in a position to promptly fill all orders.

A LARGE ASSORTMENT OF
BURGLAR PROOF BANK SAFES & VAULT DOORS
KEPT CONSTANTLY IN STOCK.

Estimates given for all kinds of FIRE and
BURGLAR PROOF SECURITIES.

CRATHERN & CAVERHILL,

IMPORTERS OF

Hardware, Iron, Steel Tin, Canada Plates, Window, Glass Paints & Oils. Manufacturers of Cut Nails, Clinch & Pressed Nails, and the celebrated "CO" Horseshoes Nails.

AGENTS VIELLE MONTAGNE ZINC CO.

89 St. Peter St., Stores: 12, 14, 16, 18 Colborne St.
UNION NAIL WORKS, St. GABRIEL LOCKS,
MONTREAL

McLACHLAN BROS. & CO.,

WHOLESALE

DRY GOODS MERCHANTS,

Have Removed to their

NEW PREMISES,

Nos. 232, 234, 236 & 238 MCGILL STREET

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A. & T. J. DARLING & CO.

BAR IRON, TIN, &c.,

AND SHELF HARDWARE.

CUTLERY A SPECIALTY.

FRONT ST., East.]

TORONTO.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, MAY 11, 1883.

THE COMMERCIAL TREATY QUESTION.

We have to notice the publication of a correspondence between the Canadian High Commissioner, Sir Alexander Galt, and the Secretary of State, which forms part of the return lately laid before Parliament, but which throws very little light on the question of most importance, which is the objection entertained by the Government of Canada to the treaties which have been entered into between Great Britain and Belgium and Germany:

The application of Sir Alexander Galt was, in substance, that Canada should have an opportunity of expressing its opinion as to the desirability of its being included in any future commercial treaty, and also that it should be enabled to withdraw from any which are now existing. The reply of the Secretary of State contains an assurance that "the wishes of Canada as made known in that letter shall be duly attended to in future commercial negotiations." As to existing treaties the Government of Canada is asked to specify any treaty to which it has an objection, when the Secretary of State will consider what steps are necessary to give effect to its wishes. We learn from the organ of the Government here that Canada has obtained exclusion from the treaties with Ecuador and Montenegro, and that up to the date of the dispatch it had been unsuccessful in regard to Belgium, Germany and Servia. We have, however, no information as to the objections to these treaties, and must, therefore, wait patiently the printing of the documents.

DISCRIMINATING DUTIES.

It seems to be admitted on behalf of the Government that duties which discriminate in favor of foreigners and against British subjects would involve a disruption of British connection, and we therefore need add no more on this subject. It appears to us that to discriminate in favor of one British Colony and against another is open to the same objection as in the case of foreigners. The precedent on which the Canadian Government relies is hardly in point.

It is very similar to the case of the Australasian Colonies, which were long since permitted to have free trade with one another. Even with the United States, a foreign country, Canada had for many years free trade in natural products. Even, however, if the principle were admitted that such reciprocal arrangements as those suggested, in the case of Jamaica could be made, it is clear that the Imperial Government must have a veto on the policy of Governments for which it is responsible to the Imperial Parliament. It would therefore be impossible for Canada to enter into any such arrangements with the West India colonies. It is most fortunate that such is the case, for a more suicidal policy for Canada than that suggested by Sir Leonard Tilley could hardly be imagined. We should offend at least ten of our customers in order to force a trade with an Island which is of comparatively little impor-

tance, and we should disturb all our own fiscal policy. If we reduced the duty on rum what would our own distillers say, unless we made a reduction in our excise duty? And as to sugar we should not only have our foreign exporters down on us but we should have complaints from those who have invested capital in the manufacture of beet root sugar. The truth is that discriminating duties are indefensible.

SIR CHARLES TUPPER'S SPEECH.

There will be general satisfaction that Sir Charles Tupper had sufficiently recovered from his severe attack of inflammatory sore throat to be able to deliver his exposition of the policy of the Government in regard to the Pacific railway on Friday evening last. The speech was necessarily controversial, as the Pacific railway has been made one of the principal planks in the Opposition platform. The chief subject of attack has been the enormous subsidy in land and money, and this of course formed a prominent topic of the speech of the Minister. The great difference between the antagonistic parties is to be found in the estimated value of the lands, which is placed by Mr. Blake at \$2.68 per acre, being it may be presumed an estimate based on the sales already made. When the bargain was originally entered into, the lands were estimated at \$1 per acre, and it will, we should think, be admitted that if the Government had put up those lands to tender it would have been impossible to have obtained such a price for them. Sir Charles Tupper made a good point by referring to the land subsidy granted to Mr. Foster, who had offered to the Mackenzie Government to commute it for 20 cents an acre, which was refused. The land has been sold so far much better than the Government could possibly have anticipated, but it has been pointed out that, in order to obtain good prices for the remaining lands, the Company will have to construct branch roads at their own expense, which will materially add to the value of the Government lands. There is no doubt that in the case of the railroads subsidized with lands in the United States there has been, as a rule, a very considerable advance in value. This very circumstance is a justification of the policy of constructing the railway, as the lands belonging to the public have increased in the same ratio, and whether sold for cash or given to actual settlers, the result will be to relieve the people of the Dominion of a large portion of the cost of the railroad.

THE ROUTE.

Sir Charles Tupper did not fail to vindicate the policy of insisting on the construction of the road through Canadian territory north of Lake Superior, and he made a good point by demonstrating that, on the assumption that the lands are worth what Mr. Blake estimated them at, the prairie sections alone would have entitled the Howland syndicate to a much larger subsidy in proportion than the Canadian Pacific Company have obtained. The practical effect of giving the contract to that syndicate, which would necessarily have been under the control of the Northern Pacific Company, would have been that our whole Western system would have been tributary to the United States lines. It is inconceivable how the Opposition leaders could have failed to perceive this.

THE GRADES.

The route by Kicking Horse Pass through the Rocky Mountains has been severely condemned on account of the unfavorable gradients, which it is admitted will be 116 feet to the mile on two sections of 20 miles each going east, and one section of 20 miles going west. On the Northern Pacific there are gradients as high as 128 to 130 feet per mile, and on the Union Pacific several of 116 feet. The steep gradients are compensated for by the immense saving of distance, viz., 119 miles as compared with the Yellow Head Pass, and 79 as compared with that by the Big Bend of the Columbia river. The sections with steep gradients can be worked advantageously with a pilot engine. Between Montreal and the Rocky Mountains there will be no grades exceeding 52 feet to the mile.

DISTANCES.

Sir Charles Tupper did not fail to draw attention to the great saving in distance between China and Japan and Europe by the Canadian Pacific Railway. The distance between Chicago and San Francisco is 2,408 miles, and from Chicago to Port Moody by way of St. Paul and Winnipeg 2,342 miles. The distance from Montreal to Port Moody 2,875. From New York to San Francisco the distance is 3,331 miles. Now the distance from the Asiatic ports in China and Japan is much shorter to Port Moody than to San Francisco. Sir Charles Tupper held that with its advantages in distance, grades and the use of its own railway from seaboard to seaboard, the Canadian Pacific will be in a position to command its full share of the trans-Pacific traffic, as well as that of an extensive section of the Pacific coast. It seems to us that Sir Charles Tupper made out a good case for through traffic to Europe.

CHARACTER OF THE ROAD.

Sir Charles Tupper gave as his authority for the very satisfactory character of the road Mr. Sandford Fleming, Mr. Brydges, and the Chief Engineer of the Pacific railway. Mr. Fleming travelled twice over 845 miles, and he stated that the work was better than he expected. The road bed on the prairie was raised several feet with a view to the working in winter, and the work generally was being carried on with wonderful energy and great success. Mr. Brydges entered into more detail. The grading he said is being very well done, the banks being wide, and of a good height. The rails are all of steel with an excellent joint, having four bolts and nuts in each. The sleepers average 2,650 per mile, thus securing ample strength and solidity. The bridges are of iron, with stone masonry, and from the commencement everything has been done to give the Canadian Pacific railway the highest possible character as a first-class road in every respect. There is a general concurrence of opinion as to the remarkable energy that has been displayed by the Company, one result of which is that there is reason to believe that the road will be completed fully four years before the time stipulated in the contract. It was stated by Sir Charles Tupper that in no previous instance has the same progress been made in the construction of any line of railway. He gave as an instance the fact that in 53 consecutive working days 174 63-100 miles of main and side tracks were laid, being an average of 3.29 100 miles per day.

THE LAKE SUPERIOR ROUTE.

It is of course generally known that the Company has been engaged in the construction of a branch line to Algoma Mills, and it is satisfactory to learn that so much progress has been made that by next year steamers will be running from that port on Lake Huron to Thunder Bay. Sir Charles Tupper stated that the expenditure for steamers would be \$850,000. The voyage it is said will not exceed twenty-four hours, and it will give us a line by which traffic can pass through the heart of the country instead of by a circuitous route six or seven hundred miles long through the United States.

THE POLICY OF THE OPPOSITION.

No part of Sir Charles Tupper's speech was more interesting than the comparison which he instituted between the former estimates of the cost of the railroad by the Opposition leaders and those which they have recently made. Estimating the land at the value which is now put on it, and the various subsidies proposed by

the Mackenzie Government, Sir Charles arrived at an aggregate cost of \$198,866,700, adding the question to the Opposition leader, whether we are not in a position to congratulate "the people of this country" for having deprived him and his friends "of an opportunity of securing the construction of the Canadian Pacific Railway at such a cost." We have endeavored to convey to our readers some at least of the most important points made by the Minister of Railways in his exhaustive speech, and we shall resume the subject in a future issue.

DISTRIBUTION OF INSOLVENT ESTATES.

The Bill introduced by Mr. Curran, to provide for the distribution of the assets of insolvent traders, is in marked contrast to that introduced by Mr. Beatty early in the session. This Bill has at least the merit of aiming steadily at the object it professes to have in view, and the matter of costs, beyond some preliminary expenses of no serious proportions, is well within the control of creditors. That creditors are the proper parties to attend to the realization of their own property can require no argument to render evident; the assets of a trader who finds himself unable to pay his debts in full are, or ought to be, the common property of all his creditors, none of whom ought to have any preference or priority: that is the principle on which this Bill appears to be framed, and considerable pains have evidently been taken to give effect to the principle. In some respects the reduction of different orders of creditors to a common level has not been carried so far as has been done in the Bankruptcy Bill now before the English Parliament, where even Government claims are put on a par with those of other creditors; but it may have been prudent not to attempt too much at once, and creditors will have good grounds for satisfaction if Mr. Curran's Bill can be made law this session, even with the privileges it recognizes, in view of the atrocities that are at present legal, in the way of prior executions, preferential assignments, bills of sale, chattel mortgages, landlord's privileges, and many other unjust devices whereby creditors are constantly being defrauded of the debts due them.

There is not a merchant doing a credit business but is suffering from the injustice produced by the causes referred to, and all are clamorous for relief from the unnecessary losses they are sustaining. The outcry is not so much for the getting

of more out of the debtor, as for restraining him from being led into benefiting one or more at the expense of the body of creditors, and in that sense the demand is for their protection against each other and the placing of all upon equal terms, as nearly as may be. No legislation on the subject in question will ever procure the payment of debts in full, or prevent traders from becoming insolvent, any more than the absence of all legislation on the subject will achieve these results. The truth of the latter proposition is so thoroughly established by the past three years' experience, that if any creditors ever doubted it, there is nothing now necessary to dispel their doubts; that has been done once for all.

This is not a measure for the oppression of the debtor, while it is a measure for the relief of the creditor; there need therefore be no hesitation about enacting it in order to avoid injustice; on the contrary, the avoidance of injustice is the strongest argument that can be urged in its favor.

One feature of the Bill, which is calculated to do much for its success, is the control creditors will have over the liquidators. These will be indebted in every case to the good-will of creditors for their appointment, and as no unreliable person can ever hope to obtain the necessary votes to appoint him to the office, the complaints made of official assignees are not likely to be made against the liquidators. Guardians under this Bill, who act as seizing officers merely, and are appointed by the Boards of Trade in cities of over 20,000 inhabitants, are disqualified from ever being liquidators to any estate; and in other districts, the sheriff acts as seizing officer, under similar disqualifications. The necessity for effective control over liquidators has been sharply defined in a recent case in Montreal, where a section of the creditors upon an insolvent estate endeavored to procure the appointment of a nominee of creditors to act with the two trustees who had been selected by the bankrupts. It may not be necessary to suggest any reason for the refusal, but trustees and bankrupts alike did refuse to permit the services of the creditors' nominee; rather an anomalous position to take up, considering that the trustees are the servants of creditors who own the property, and the bankrupts are neither more nor less than any other intending purchaser of it. But such is the effect of want of efficient control over trustees appointed by bankrupts. Under Mr. Curran's Bill, no such conduct on the part of liquidators need be apprehended; their subordination to creditors, and indepen-

dence of bankrupts, will never be in doubt, a state of things that will certainly not operate to the disadvantage of creditors.

Much of the Bill is not new; that it should have been otherwise is not desirable. The introduction of familiar clauses will be much more acceptable to the mercantile community than any new phraseology would have been; besides, for the accomplishment of the end in view, the provisions are necessarily stable so long as existing laws remain undisturbed; but in various places throughout the Bill, provisions have been introduced which are calculated to render its operation effective, and which indicate the pains that have been taken in the framing of the measure.

No provisions relating to composition and discharge are incorporated in the Bill. The facilities for procuring these having been advanced as the reason for abolishing the Insolvent Laws, merchants appear to have thought it wise not to imperil provisions for the distribution of assets by the introduction of what does not necessarily appertain to that object, and have left the question of the debtor's discharge to be dealt with separately, so that, should the discharge of bankrupts be called in question at any time hereafter, the distribution of assets may not be involved in an issue with which it has nothing to do, and the existing injustice may not be re-enacted.

In conclusion, the Bill now before Parliament aims at the removal of grievances whose existence ought to be impossible in any well-organized commercial community. Their removal will produce no injustice to any one. The question therefore to be answered is, whether the mercantile community is of sufficient importance in the estimation of Parliament to have the interest of its members considered. It is through importers and certain manufacturers that the great bulk of the revenue is collected; the amount so collected has to be recovered by means of transactions with debtors scattered all over the country; in view of the risk that is unavoidable, it is manifestly fair that those who advance the import and excise duties in the first instance, should not be exposed to avoidable danger in the recovery of the amounts advanced; it will therefore require some very good reason, which, to an ordinary mind is not apparent, to justify legislators in refusing to pass Mr. Curran's Bill, if any justification is possible. It is hardly necessary to remark that the interests of the honest and solvent retailers are no less considered in the legislation proposed.

SIR ALEXANDER GALT AT EDINBURGH.

Sir Alexander Galt has availed himself of opportunities afforded him by the Chambers of Commerce of Edinburgh and Glasgow to bring Canada prominently before the British public. We are glad to find that he abstained in his late speech at Edinburgh from any reference to that Imperial Federation, which, on a former occasion, he so injudiciously brought forward. He expressed in very strong terms his conviction that the time was not even approaching, when any severance of the Empire ought to take place, and declared that, if the people of Britain held that the Empire was one and indivisible, they would find that the Canadians would stand by them. It is most satisfactory to find that Sir Alexander Galt's matured opinions are so widely different from those, which he has from time to time expressed in days gone by, but we own that we are inclined to think that there is a qualification attached to them. The sentiment that we have called attention to is immediately followed by a complaint that the Imperial Government has not made greater efforts to direct the tide of emigration to the colonies of the Empire, instead of abstaining from all attempts, fruitless as they might have been, to interfere with the free choice of the emigrants from the United Kingdom. Sir Alexander Galt can hardly be unaware of the fact that the emigration from the United Kingdom has been largely stimulated by remittances from pioneers, as we may term them, who, after seeking their fortunes on the American continent, have remitted to their relations in Britain the means to join them. In view of the fact that the population of the United States is about twelve times as great as that of Canada, it would be a very extraordinary circumstance if the distribution of the emigrants had been different from what it has been. Canada has, according to Sir Alexander Galt's own figures, obtained nearly 13 per cent. of the aggregate immigration to America, and this notwithstanding the fact that there are political reasons to induce Irish emigrants of the Roman Catholic persuasion, to give the United States a preference. We think that the complaint made by Sir Alexander Galt of "the way in which England had dealt with Canada," is most unjust. England could not, with even a semblance of propriety, have interfered to prevent emigrants from choosing their future homes. Sir Alexander Galt does not think it a difficult question that of controlling and directing emigration, and yet

he has neither pointed out the mode of doing so, nor has he succeeded in directing it to Canada, since he has had the opportunity. The inducements to the settler in Canada are considerable, and it is desirable to lose no opportunity of pointing them out, but it is vain to imagine that it is possible to force the emigrant to come to Canada if he has friends in the United States. It is most unjust to charge the Imperial Government with dereliction of duty because it has left the emigrant perfectly free to select for his future home whatever country he may choose.

THE TARIFF.

Sir Alexander Galt undertook a difficult task when he attempted to convince a British audience that protective duties were calculated to stimulate trade with Great Britain in preference to the United States. The reason assigned for the adoption of the national policy was the refusal of the United States to continue that reciprocal exchange of natural products in which it can hardly be said that Great Britain had any interest. Sir Alexander Galt endeavored to convince his audience that the Canadian protective duties are chiefly directed against the United States; but, as we have on more than one occasion pointed out, the practical effect of the combined specific and ad valorem duties has been to discriminate against Great Britain. The decreased imports into Canada from the United States in recent years are easily accounted for. In a period of depression, such as existed after 1873, the cessation of a large home demand compelled our neighbors in the United States to seek a foreign market, even though it might be what has been termed a sacrifice market. It is scarcely necessary to remind our readers that neither merchants nor manufacturers are particularly anxious to send their goods to a sacrifice market, and that when, owing to a revival of business, the home market is available to absorb the supply, they will cease to make sacrifices to foreigners. The falling-off in the importation of United States goods was the natural result of the revival of trade throughout the world, and, with competition on equal terms, Great Britain has obtained the preference as the cheapest market for goods.

THE COLONIAL TRADE.

We confess that we were rather surprised to find that Sir Alexander Galt had boasted to a Scotch audience of the remarkable increase in the West India trade with Canada, in view of the fact that it was at the expense of the Scotch

sugar refiners. In 1878 the imports of sugar from Glasgow were over \$1,000,000, while in 1882 they were reduced to almost nothing. The policy of the sugar duties is in accordance with the general protective policy of the Government, which has been framed to encourage domestic manufactures. Sir Alexander Galt stated that its effect had been to increase the trade with certain countries, which he named, by 400 per cent. It is possible that if Sir Alexander Galt had substituted for "trade" "imports from" he might have been correct. Trade, as generally understood, means the aggregate imports and exports. Now it so happens that the exports of the Dominion to the countries named were larger in 1879 than in 1882. The extension of our export trade is highly desirable, just as the merchant finds it most important to find customers who will buy, feeling well assured that if he can only sell enough, he will have no difficulty whatever in buying. The general increase in our import trade from the tropical countries is owing to the encouragement given to the importers of sugar from thence, which has had the effect of diverting the trade from Glasgow, and the United States. It is unfortunately out of the power, even of a Protectionist Government, to obtain markets for our exports, and accordingly there has been rather a falling off in that branch of trade.

We were glad to notice that Sir Alexander Galt, who has been called on to deal with the question during his incumbency of the office of High Commissioner, referred in terms that are sufficiently explicit to the treatment of Canada by France. He said that "the Canadians were determined that if a country did "not treat them on the most favoured "nation footing, they would no longer "treat them as they had done." We desire to point out that this is precisely what has long been contended for in this journal, but without the support of a single paper, so far as we can recollect, French or English.

AN INSURANCE CASE.

The loss through the burning of the Canada Manufacturing Co.'s premises, already referred to in our "Fire Record," has become troublesome of adjustment, in order to meet the demands of Mr. John S. McLachlan, the proprietor, well known as one of our leading dry goods merchants. It will be remembered that rather than have his name in any way identified with any concern which did not pay 100 cents in the dollar, Mr. McLachlan, who was merely a shareholder in the unfortunate enterprise, agreed to assume the entire liabilities, and take over the assets for better or worse.

He had begun to get the business into some shape again, under capable management—the formation of another joint stock company being under advisement—when the fire of the 23 ult., which originated in the adjoining premises, put a period to his plans. It was understood that the machinery, including the fittings and fixtures of same, had been insured by the absconding manager for \$5,000 each in the Phoenix, the Queen, the Citizens, and the London Assurance Corporation. The former differences as to the value of the machinery were supposed to have been settled by a recent appraisal which valued it at about \$10,000. The owner offered to take \$10,000 from the insurance companies, but they, claiming a salvage of \$2,500, tendered only \$7,500, and recourse to the law was not improbable. The matter is rendered worse by the refusal of the London Assurance Corporation to pay anything, alleging that they held no risk in the concern. It appears that the books of the Canada Manufacturing Company show that the premium for renewal in the last-named Corporation had been paid, but the runaway manager, Richard Thomas, is supposed to have appropriated that, among other and greater missing things. It was charged at the recent insolvency meeting of the Manufacturing Company that the machinery and plant, although originally costing nearly \$40,000, had been purchased for \$5,000 from the bank, which held it as security, but had been valued at \$20,000 in the formation of the company and in the division of the shares (stock). The purchasing price was in reality much more than \$5,000, but in negotiating for the purchase of the entire premises, including the building, it mattered not how much was allotted to machinery and how much to building. The reduction eventually agreed upon appeared as made only on the machinery, nobody fancying that it should bear such unpleasant results.

With a view to the proper understanding of the former valuation of the machinery, it may be well to explain that the failure of Chas. Alexander, some few years ago, threw into the hands of the Molsons Bank, among other securities, the premises occupied by him, with the machinery and plant for carrying on the manufacture of confectionery. Two or three gentlemen of means conceived the idea of assisting Mr. Alexander to resume business; one of them, Mr. McLachlan, entered into negotiations with the bank for the purchase of the machinery. The bank wanted to get \$65,000 for buildings with plant and machinery, or they would take \$50,000 for the building alone. An offer of \$10,000, made to Mr. McLachlan, for the machinery was refused, and a further offer of \$15,000 was also refused. During Mr. McLachlan's compelled absence from the city, shortly afterwards, his negotiations fell through. On his return, the absconding Richard Thomas informed him that, on the strength of having taken a three years' lease of the premises, and a conditional promise to purchase the buildings for \$60,000, he had bought in the machinery at \$5,000, and that he was about to form a joint stock company to resume the wholesale manufacture of confectionery. In the natural expectation that Mr. Alexander would have an interest in the concern, Messrs.

McLachlan, Claxton and others took stock in it, but, much to their disappointment, the gentleman for whose benefit they first entered into the affair, refused to have anything to do with it as he could not be the manager. As the wily Richard had arranged to take that position himself, and the company having been formed, there was no alternative but to go on, and the new manager played his cards so well that he won not only the confidence of the shareholders, but of some of the weaker ones employed about the premises, all under the influence of a devout exterior, which he knew well how to assume.

Since penning the foregoing, the case has been submitted to appraisal. The manner of the appraisal was a matter of difference at first, the proprietor contending that it should determine the proportion to be paid,—the companies the proportion of damage. The debris and the \$10,000 claimed would make up the valuation of \$12,500 given into court. Mr. McLachlan says he had bought it at a valuation of \$15,000. The appraisers, after two days examination, decided that the damage to the whole machinery was about \$7,500. A further arbitration will probably determine what portion of the property is covered by the insurance policies.

Meetings &c.

THE CO-OPERATIVE STORE.

The annual meeting of the Canada Co-operative Supply Association (limited), held in this city last Wednesday, was not largely attended. The statement is to the 31st March last. The report states:

The liabilities on old stock last year of \$184,677 were reduced to \$78,339, and a further sum of \$23,784 has since been paid, bringing the total due down to \$54,555. New goods purchased during past year amount to nearly \$284,000, of which over \$270,000 was for cash. The business shows an increase, and is steadily increasing, proving that the Society is being thoroughly appreciated, and, should the efforts being made to obtain the full capital meet with success, the utility of the society can be enlarged and its benefits increased. The sales for the year amounted to \$339,786.33, an average daily cash receipt of over \$1,100. The profits, after paying expenses and charges, amount to over \$12,000. An increased capital being absolutely necessary, they appeal to the shareholders for additional subscriptions to the preference stock to the extent of \$50,000, which, would complete the issue of authorized capital, \$150,000.

Assets.

Mdse. in stock.....	\$185,420	
Paid on goods not yet in stock.....	801	
Cash.....	14,849	
Furniture.....	\$7,340	
Less 10 per cent written off.....	734	
		6,606
Preliminary Expenses:		
Balance last year.....	\$3,585	
Added since.....	492	
		4,077
Less written off.....	1,093	
		2,984
Preferential stock.....	1,567	
Less 20 per cent written off.....	313	
		1,253
Costs settlement account....	2,364	
Less 50 per cent written off.....	1,182	
		1,182

Fire Ins. unexpired.....	550
Coal.....	35
Balances being adjusted	225
	<u>\$213,911</u>
Balance, at debit of profit and loss...	7,742
	<u>\$221,653</u>

Liabilities.

To the Public :—

Bills Payable—Bal. of settlement on goods bought 1881-82.....	\$78,339
On acct. of purchases made since.....	5,568
	<u>\$83,907</u>
For advances (secured).....	37,065
Open accounts.....	11,158.
Rent due to 31st March.....	500
Deposits and credit notes.....	1,205
	<u>\$133,836</u>

To the Shareholders :—

Capital accounts :—

Old stock subscribed.....	\$54,550
Paid.....	\$51,844
Pref. stock subscribed, 47,510	
Paid.....	35,973
	<u>\$87,817</u>
	<u>\$221,653</u>

By the company's own showing, and taking furniture and preliminary expenses as assets, they still seem to be some \$7,000 behind, and this without allowing any interest on either the original or preference stock. After the reading of the report, Mr. Kinloch, of the firm of Kinloch, Lindsay & Co., made some comments on the statement, animadverting on the company's raising money to the extent of \$37,000 on the security or bonding of the company's goods. He also took exception to the placing as assets so large an amount made up of preliminary expenses, &c.

Mr. Nott, in reply, said that the balance of \$7,742 entered to the credit of profit and loss could not be entered in any other way. The preliminary expenses represented the good-will of the concern, and was being reduced 20 per cent annually.

A shareholder asked if any action was being taken by the board to enforce payment of subscribed stock yet unpaid.

The president, Mr. F. B. Mathews, stated that several persons had not paid; he also intimated that it was their intention to proceed against one who had subscribed for \$1,500 of the preference and \$500 original stock.

Mr. John Ogilvy called attention to the fact that while it was stated that the report was certified by the auditors, no auditor's name was appended to it. He also remarked that at the last annual meeting the then vice-president and chairman, Mr. J. S. Hunter, stated \$50,000 had been subscribed and more was rapidly coming in; now only \$36,000 seems to have been so far paid, how was this? He also asked how it came that "as you say \$284,000 worth of goods were bought last year, of which amount \$270,000 was purchased for cash, \$11,000 on credit—leaving only \$3,000 unaccounted for; what then has been done with the \$37,000 borrowed? Am I right in supposing you have used this and the \$36,000 of preference stock in reduction of your old liability?" Mr. Ogilvy's motion to adjourn the meeting for a fortnight, in order to verify the valuation of the assets, was not carried.

Mr. B. J. Coghlin spoke in glowing terms of the position of the company and of his satisfaction in his dealings with them, but considered the expenses of the concern might be considerably reduced.

The President, while regretting that some firms had declined dealing with the Co., considered the institution in a flourishing state.

The gross profits of the Association appear to be about 17½ per cent, the expenses about 14 per cent, leaving 3½ per cent net profit, irrespective of interest on preference or original stock, of the concern. It was stated last year that the expenses were about \$1,400 a day; this may have been reduced, but there appears to be little or no reduction in the liabilities or the stock of merchandise, both of which appear to maintain the high figure of last year. The method of stock-taking by departmental clerks would scarcely pass muster everywhere. A valuation by disinterested outsiders would tend to increase confidence.

Mr. John F. Nott, the general manager, and the directors who have given so much of their attention to the business, are deserving of no little praise for the persistence with which they have endeavored to extricate the concern from the condition in which they found it on taking office a year ago. The confidence reposed in them by the shareholders was testified by the re-election of the old Board.

THE LIFE ASSOCIATION OF CANADA.

The annual meeting of the Life Association of Canada was held at the offices of the Association in Hamilton, April 17th. 1883.

Among those present were the following stockholders and policy holders: Messrs. Jas. Turner, Edward Martin, Q.C., Alex. McInnes, Alex. Harvey, J. M. Gibson, M.P.P., W. E. Sanford, Alex. Turner, W. R. McDonald, W. Carey, H. D. Cameron, John L. Stoney, E. E. Kittington, H. B. Johnson, L. T. Newburn.

The president occupied the chair, the manager acting as secretary.

The statutory notices calling the meeting, and also the minutes of the last annual meeting, having been read by the secretary, the directors' report and financial statement, which had been previously distributed among those present, was accepted as read.

DIRECTORS' REPORT.

The directors beg to submit herewith their annual statement of the business of the Association.

Appended hereto will be found the Revenue and disbursement accounts, and also the balance sheet.

The new policies issued during 1882 numbered 384, covering \$604,912 48 of insurance.

The increase in new business and amount at risk during the past four years are shown in the following table:

	New Business.	Amount at Risk.
1879	\$294,000 00	\$1,266,000 00
1880.....	468,000 00	1,364,000 00
1881.....	546,000 00	1,571,000 00
1882.....	694,000 00	1,834,000 00

The increase in Revenue and Government deposit for the past four years may also be noted:

	Revenue.	Government Deposit.
1879.....	\$43,027 26	1879.....\$ 7,000 00
1880.....	45,859 02	1880..... 90,788 33
1881.....	50,777 20	1881..... 101,000 00
1882.....	54,168 88	1882..... 106,000 00

It will be seen from the financial statement that, during the year, \$7,750.00 was paid for matured endowments, and \$10,454.80 for claims by death, showing that already in the history of the Association important benefits have been directly realized by policy-holders and their families.

The guarantee stock for \$200,000 00 authorized by charter was subscribed, and \$50,066 66 has already been paid up in cash.

Since the organization of the association, the large sum of \$112,000.00 has been paid for death claims, endowments matured, and committed policies.

In accordance with the provisions of the Act of Incorporation, the following directors—James Turner, J. M. Williams, Dr. Ridley, W. E. Sanford, Hon. Donald McInnes, W. B. McMurich, Rev. Henry Holland and Duncan McArthur retire from the Board, but are eligible for re-election.

JAMES TURNER, *President.*

FINANCIAL STATEMENT.

REVENUE ACCOUNT.

Dr.

To Balance from last account.....	\$187,635 17
" Premiums.....	46,538 29
" Interest.....	7,580 59
	<u>\$241,804 05</u>

Cr.

By death claims adjusted and paid.....	\$10,454 80
" Matured endowment policies paid.....	7,750 00
" Values on surrendered policies paid.....	1,545 45
(Total paid policyholders, \$19,750.25).	
" Salaries of officers and clerks, interest, rent, printing, advertising, postage, taxes, &c.....	9,767 67
" Interest on guarantee stock.....	1,429 41
" Medical examiners' fees.....	1,371 75
" Directors' fees.....	341 00
" Commissions to agents, salaries and travelling expenses, general and special agents.....	11,706 99
" Re-assurance premiums.....	424 64
" Balance.....	197,012 34
	<u>\$241,804 05</u>

BALANCE SHEET.

Cr.

By stock subject to call.....	\$140,933 34
" Municipal debentures.....	117,653 35
" Cash deposited in bank at interest.....	15,000 00
" Cash in Canadian Bank of Commerce on call.....	8,369 69
" Cash in head and branch offices.....	6,107 99
" Interest accrued on investments and securities.....	1,605 91
" Loans and liens on policies in force.....	6,417 84

NOTE—(The reserves held by the association on these policies amount to \$15,970.00).

Bills receivable.....	5,150 00
By first mortgage on real estate.....	2,500 00
" Furniture in offices.....	1,514 12
" Agents' ledger balances.....	2,377 15
" Premiums due and in course of collection.....	16,301 69
(Liability on above included in reserve fund).	
Premiums deferred.....	12,003 65
(Liability on above included in reserve fund.)	
Contingent account.....	2,011 95
	<u>\$346,945 68</u>

Dr.

To death claims in course of payment.....	\$ 1,145 60
" Guarantee stock paid up.....	50,033 66
" Reserve on policies in force.....	157,795 00
" Surplus resources for protection of policy-holders, exclusive of above.....	137,938 42
	<u>\$346,945 68</u>

Examined and found correct,

H. STEPHENS, *Auditor.*

JAMES TURNER, *President.*

DAVID BURKE, *Manager.*

The president, in moving the adoption of the report, said: "Gentlemen, I have again the honor to submit for your consideration and approval the annual report of the Life Association of Canada.

The new business and annual revenue shows a progressive and satisfactory increase, the amount of Assurance in force being now \$1,834,000.00.

The directors have made a further deposit of \$5,000.00 with the Dominion Government, such deposit for the protection of policy-holders, now amounting to \$100,000.00.

As proposed at the last annual meeting, the directors have, at a reasonable expenditure, extended the operations of the association to Manitoba and the Maritime Provinces, with satisfactory results as to the increase of business during the close of the past, but especially so during the current year.

The liberal policy adopted by this association as regards the payment of death claims immediately on receipt of proof of death and the necessary discharge papers has given much satisfaction to the families of deceased policy-holders.

The manager, home office staff and agents have attended to their duties and forwarded the interests of the association to the satisfaction of myself and the board.

The adoption of the report was seconded by the vice-president, Mr. Alexander Harvey, and carried unanimously.

A vote of thanks to the directors was moved by Mr. William Carey, seconded by Mr. Alex. McInnes, and carried unanimously.

A resolution, moved by Mr. Edward Martin, seconded by Mr. W. R. Macdonald, appointing Messrs. Alex. McInnes and E. E. Kittson scrutineers to take votes for the election of directors for three years, was carried.

The vote having been taken, the scrutineers reported the retiring directors unanimously re-elected.

The meeting then adjourned.

At a meeting of the board held immediately afterwards, Mr. James Turner was re-elected president, and Mr. Alexander Harvey, re-elected vice-president.

The following directors now comprise the board: Messrs. James Turner, Dr. Ridley, Alexander Harvey, Anthony Copp, J. M. Williams (registrar), Hon. Donald McInnes, Ald. J. J. Mason, W. E. Sanford, Edward Martin, Q.C.; J. M. Gibson, M.P.P.; H. D. Cameron, John Waldie, of Hamilton; B. B. Osler, Q.C.; W. B. McMurrich, J. M. Buchan, M.A.; Geo. M. Rae, of Toronto; Rev. Henry Holland, of St. Catharines; Duncan McArthur, of Winnipeg.

Correspondence.

ATTACK ON THE STANDARD.

To the Editor of THE JOURNAL OF COMMERCE.

DEAR SIR,—Allow me through your columns to reply very briefly to an article which appeared in the last issue of an advertising sheet published in Montreal by Chas. E. Goad for the purpose of coaxing the Insurance Companies into the use of his "Block Plans."

Mr. Goad's attack on the Standard Fire Insurance Company was by way of a grossly unfair criticism of an Annual Report now nearly a year and a half old. I will not pretend to question Mr. Goad's motive here, or to say what form my answer should take, but there are some facts that may be briefly stated as follows:

1st. The Standard did not patronise his "Block Plans" only to a very limited extent, because we found them to be not only incorrect, but at the same time exorbitantly expensive.

2nd. Our Annual Report for 1882 was not allowed to appear at a high figure in the advertising columns of his poorly circulated sheet.

3rd. We quite recently discontinued our subscription to the "Fire Record," a publication we found to be of no service to us, but with which it appears Mr. Goad has now identified himself.

I have replied at length to his criticism of our Report for the year 1881 in a circular letter to our policy-holders, a copy of which I enclose you. Being somewhat lengthy I would not trespass on your valuable space by embodying it in this letter. The three clauses above, are, however, undeniable; and it is somewhat singular that only now, after the lapse of sixteen months from the date of the Report, does he refer to it.

If Mr. Goad thinks he can stimulate the Standard Fire Insurance Company to adopt his "Block Plans" and support institutions with which he happens for the moment to be identified, I can only say he will most signally fail in the contract he has undertaken. Yours truly,

H. THEO. CRAWFORD,
Secretary.

Hamilton, May 1st, 1883.

THE SHAREHOLDER AND INS. GAZETTE.

To the Editor of THE JOURNAL OF COMMERCE:

SIR,—My attention has been called to many editorials in the above journal wherein severe condemnatory remarks are made upon our local Insurance Companies. In their last issue, in reviewing the advance sheets issued from the Insurance Department, Ottawa, the following remarks appear:

"This report covers Fire and Marine business for the year 1882, and, as far as local companies are concerned, cannot be said to be gratifying. Their rates are ruinously low, and, but that a run of good luck has been experienced, a sorry tale would have had to be told."

Again, further on, it is stated: "That the net premiums received by these (Canadian) Companies decreased about 16 per cent, and the amount at risk decreased little over 1/2 per cent. This shows that these companies are still cutting down rates to ruinous figures, and it is apparent that they have been saved from severe punishment only by the fact that they have been much more fortunate than either British or American Companies in the amounts of their losses," etc., etc.

Had the writer of the foregoing given the matter one moment's consideration, for I can hardly believe that ignorance of the subject he is decanting upon as a Mexican could be the cause—though possibly many others, imbued with less charitable feelings than myself, would believe that the "bray proclaims the presence of the ass"—he would have noticed that the very fact which he endeavors to discredit the Canadian or local companies upon is the one upon which he should have most praised them. That the Canadian companies show a less ratio of premium to amount in force is not indication of "slashing or cutting of rates in a ruinous manner" but simply the fact that they are writing fewer dangerous risks.

If a company's income is made up of seven per cent risks as against another made up of one per cent risks, the former company will show just seven times greater business for carrying the same amount at risk as the latter company; and, as a matter of fact, it is well-known that several of the more important Canadian companies will not touch special hazards at the prevailing rates. As I have frequently noticed other just as silly remarks concerning insurance business generally in this "weakly" I will advise that they apply for the assistance of a tyro from an insurance office, who will give better pabulum upon

INSURANCE TOPICS.

Toronto, 3rd May, 1883.

FREDERICTON JUSTICE.

To the Editor of THE JOURNAL OF COMMERCE.

On the 4th ult. a citizen of Montreal, being in Fredericton, made some inquiries regarding the value placed by the trustees of an insolvent estate upon some \$22,000 of debts which formed part of assets. By noon of the first

day he was stopped on the street by an individual who made a demand that the visitor should take out a license to permit him to do business. Upon answering that he was doing no business and did not intend to do any, the collector insolently stated that the stranger would be watched in order to discover what he was doing. About four o'clock the collector came into the office and renewed the demand, having been listening outside for some time, as subsequently transpired, and about seven o'clock in the evening he appeared blustering about the Hotel office, with a warrant for the arrest of the accused on the charge of acting as a professional accountant without first having obtained a license at the cost of ten dollars, one-fourth of which would have formed the commission of this city official. The basis for the demand proved to be a clause in the Act of Incorporation of 1863, inflicting a fine of not over \$40 for following any occupation or calling within the city limits by such as are not rate payers, without first taking out a license, the charge for which the Council was empowered to fix. In the exercise of its power the Council framed a tariff whereby \$5 a week is exacted from commercial travellers, and \$10 a month from such as practice medicine and members of other professions. Numerous other imposts under the tariff are aside from the object of the present article.

To magnify inquiries made regarding the value placed on the debts in question into the practice of a profession requiring the payment of \$7.50 into the city treasury and \$2.50 into the pockets of the collector, was a stroke of genius worthy only of those who expected to profit by a piece of imposition, which, it may be safely asserted, is without a parallel in any other capital or city in the civilized world. The basis for a demand for people's dollars is, out of Fredericton, universally admitted to be the delivery of value by the party making the demand. Was there any pretence of value delivered here? Is the presumption of the Council, or of any of its members, so supreme as to beget the folly of pretending that the city or its collector had given anything in compensation for the sums they respectively attempted to extort from an unoffending stranger who asked nothing from any one but what he was willing to pay for? Such an interference with the liberty of the subject is intolerable. On an equally flimsy pretence, no professional thief would have been in danger of having a warrant issued against him, for the very good reason that the Government does not hold out inducements by payment of commissions to trump up charges, even against known criminals, and it is safe to say that Government never contemplated the use to which Fredericton would put the power entrusted to its Council or the power never would have been granted. That the Council should value the right to seek employment as a professional accountant within the city limits at \$10 a month will afford no little amusement to such as follow that business. The farming out of the collection of taxes has in every age resulted in oppression and injustice, but that does not appear to be known or cared for by those who are responsible for the extortions practiced in Fredericton. The dismissal by the Police Magistrate on the following day of the charge in question saved the intended victim from the payment of the fine and the license, at the same time that it dissipated the hopes of plunder on the part of the city and its worthy official. His multifarious roll of spy, constable, collector, informer, city prosecutor, city witness and participator in the extorted funds are naturally too much for any ordinary intellect, and while his performance of the roll of prosecutor, flanked by a brace of dictionaries, and his zeal as a witness, which carried him so far as to call forth from the magistrate a reminder that he could not contradict his own witness, were decidedly mirth provoking. One may be excused for preferring an exhibition of buffoonery at a more convenient hour than eleven o'clock in the forenoon, and for taking his dose of fun when his humor tends in that direction, with the accompaniments of the sawdust, paint, tinsel and accessories usually

regarded as necessary for the due enjoyment of the exhibition, not forgetting the orange peel, which for the benefit of Dogberry would be exceedingly convenient for emphasizing the disapproval of the audience of the liberties taken with Her Majesty's English, notwithstanding the presence of the brace of dictionaries,—but, to be serious, the dignity of the Capital of New Brunswick ought not to be dragged through the mire by such officials and practices as those complained of. The reputation of the Dominion, as well as of the Province, for the estimation in which the liberty of the person is held, are both compromised by outrages of this sort. If in the exercise of a power committed to them the councillors of Fredericton have been guilty of its abuse, the Province has the right to recall the power, and the Province ought to exercise the right. Every unjust claim made, and submitted to, is neither more nor less than an act of robbery, no value being given in exchange, and the Legislature of the Province ought not to allow the present session to pass without removing the disgrace. Restitution may not be easy or possible, but perpetuation of the wrong ought to be at once rendered impossible. If anything more were necessary to expose the iniquity of the practices, it is to be found in the discrimination that grants immunity to lawyers in spite of the sweeping word "Profession," rated at \$10 in the Tariff. Fredericton is the seat of the Supreme Court, and in that way offers a fine opportunity for the parading of the marshal's powers, as the blue bags make their appearance at the station, but the bullying served out to mere suspects, with the threatenings of law and fines, vanish before those who can fight the official with his own weapons, and after the fashion of curs that show their teeth and snarl at such as don't look like fighters, but slink off ignominiously before those who do, this official is very careful to make no ten dollar demands from the legal profession, ready as he may be to play a hectoring role over such as are unused to the use of legal weapons, or the recovery of law costs from defeated opponents.

This discrimination in the application of the law is—bah! disgusting. Away with it, gentlemen, if you have any regard for your reputation for honesty and fair dealing, and for the prosperity of your Capital. That the system has been allowed to continue so long, that pliant tools can be found to execute such unsavory work, is a sad commentary upon the manliness of the age in which we live, and justifies one in believing, that if you will only make it worth his while peculiarly, it is still possible to find a veritable specimen of what Punch calls—"A Nass."

ONE WHO KNOWS.

DECIDING THE QUESTION.

"I have decided that, if I die during the next twenty years, I will leave my family at least two thousand pounds," said George Brush to his friend Arthur Mace, as they walked home one evening after business.

"Oh ho! So you've 'decided' it, have you?" said Arthur, laughing. "Well, I suppose that is all there is to it. While you were about it why didn't you 'decide' to leave them twenty thousand, or a million, for that matter? It would have been just as easy. Why so modest?"

"You think I'm joking," replied George, "but I was never more in earnest in my life. I have not only decided to leave my family that amount if I die, but I have decided to have that amount for myself at the end of twenty years, in clean cash, if I live."

"Good for decision, say I," returned the other. "I have heard and read a good deal about the value of decision of character, but I never heard of its being turned to practical account in that way before. Some sort of magic about it, I suppose. Have you the secret for sale? Couldn't you let me in as a friend, or allow me the trade discount?"

"Go on with your fun, and when you get ready to talk sense I'll tell you the secret for nothing; all that I require is that you believe that I am in earnest, and listen to what I say."

"All right, old fellow; I'm all faith and ears; go on."

"Well," said George, "a friend of mine, with ample means, has made me this offer; if I will pay him one hundred pounds a year for twenty years, he will pay me two thousand pounds."

"Twenty times one hundred is two thousand," said Arthur, interrupting, "I should think he might well afford it. Don't you see he gets the use of your money for nothing?"

"Hear me through before you make any comments, and your comments will be worth more," said George. "If I stop paying any time before the twenty years end, he is to pay me at the end of the time a proportionate part of the £2,000; and if I die any time during the twenty years, the £2,000 is to be paid to my family at once, and all payments on my part to cease. Here is where the decision comes in, for I have accepted his proposition and made the first payment."

"Then he takes the risk of your dying during the next twenty years for the use of your money?"

"That is about what it amounts to."

"I'm blest if it isn't a good lay. You can afford to pay £100 a year to secure the return of £2,000 in twenty years, if you live, when you have the promise of the same amount for your family if you die in the meantime. Who is your friend? Some rich uncle, who wants to see you save your money, I suppose. Why wasn't I born lucky instead of handsome?"

"No, he isn't my uncle; he isn't even a relation; and he will give you the same chance if you want it—and better, for you are a younger man than I am. My friend is the Life Insurance Company, and the 'offer' I have taken is a twenty-year endowment policy. You would never listen while I explained the advantages of life insurance, but this time I was crafty, and caught you with guile."

"Have a cigar," said Arthur, "I have decided to insure."—*London Paper.*

As a result of the decreasing accessibility of pine lumber in the hitherto great lumber-producing States of Michigan and Wisconsin, it seems that energetic men engaged in that trade are not only reaching northward for a fresh hold, but have invaded the South with the requisite capital and machinery, and the axe of the Northern chopper is already heard in the forests of South Eastern Mississippi, where an immense forest of valuable pine exists, which furnishes a superior quality of lumber, and is very easy of access. According to the *Chicago Tribune*, several enterprising gentlemen connected with the lumber trade of the Northwest have commenced work on an extensive scale, employing a large number of men and erecting mills which will soon be running, and can hardly fail to be remunerative, as a brisk demand may be looked for and good prices obtained for the product.

THE FOLLOWING sums have been appropriated for the use of the United States army since 1856:

1856	.....\$	16,963,160	1870	.....\$	57,655,675
1857	.....	19,159,150	1871	.....	35,799,991
1858	.....	25,679,121	1872	.....	35,372,157
1859	.....	23,154,720	1873	.....	46,323,133
1860	.....	16,472,202	1874	.....	42,313,927
1861	.....	23,001,530	1875	.....	41,120,645
1862	.....	389,173,562	1876	.....	38,070,888
1863	.....	603,314,411	1877	.....	37,082,735
1864	.....	690,391,048	1878	.....	32,154,147
1865	.....	1,030,690,400	1879	.....	40,425,660
1866	.....	283,154,676	1880	.....	38,116,916
1867	.....	95,224,415	1881	.....	40,466,460
1868	.....	123,246,648	1882	.....	27,000,000
1869	.....	78,501,990			

CIGARS.—The tobacco trade, possibly contains more mysteries than any other in this age of commercial immorality. It is almost as difficult to purchase a good cigar promiscuously in Havana as it is in London; unless you know the right shop to go to you are as likely to buy Whitechapel and Bremen abominations, exported from Europe for the purpose, and put up in the most orthodox "Habana" boxes. In Vera Cruz you may buy cigars for five shillings a hundred, which the vendors for a few cents extra will pack and label with the name of some famous brand. So they will in Porto Plata or San Domingo. So they used in Brazil; but Bahian and other Brazilian cigars have now made their own name, and have established an honorable claim to be considered among the best cheap cigars in the world. It is impossible to get an inexpensive good cigar in Cuba itself; the best brands are never exported, for few people here would care to give half-a-crown or three shillings apiece for their "smokes" which the wealthy Cuban—w—o consumes them soft and green, wrapping them in oiled silk to preserve the flavor—pays on the spot. There is much in a name. Thousands of really excellent weeds are made in England and Germany from good raw tobacco imported for the purpose; but it would never do to offer them for sale as British or German produce. What a charm lies in the words "Vuelta Abajo," to be read on your cigar-boxes! Vuelta Abajo is a small district between Havana and Santiago, consisting of a few acres of land only, now in the possession of two or three of the richest planters in the Island; and probably not an atom of the tobacco—noted for its richness—which is grown there finds its way beyond their own air-tight bladder cigar pouches, or those of their intimate friends.—*Chambers Journal.*

ONE of the most grievous cases which seem possible under the present law governing the relations between debtor and creditor in Ontario, is that of J. P. Thorne, general merchant, of Picton, referred to at length in our issue of the 27th ult. As we before stated, the Montreal creditors decided to protest the judgment obtained by Mr. Hepburn, by which he seized the store goods of Thorne to satisfy the mortgage for \$5,000, which he held on the farm; but to their sorrow they discovered that he also held Mr. Thorne's notes for the amount of the mortgage, and a legal instrument providing that when the notes were paid the farm should revert to Mrs. Thorne, unincumbered. Mr. Hepburn also stated that Thorne had compelled him to promise not to sell the mortgage to his other creditors before allowing him (Hepburn) to get judgment; and it is said that Mr. Allison, who acted as counsel for both Thorne and Hepburn, would not permit the latter to sell out. The result is that Hepburn realizes upon the store goods, Thorne gets back the farm, and the Montreal and other creditors get nothing. Thorne owed about \$12,000, and had stock and book-debts to the value of about \$15,000, and it is said that he need not have stopped at all. This is one way of paying off a mortgage.

We regret to have to record the temporary difficulty of the well-known firm of Emil Poliwka & Co., of this city, importers of and dealers in glues, gelatines, etc. The firm called their creditors together last Monday and showed a statement of liabilities aggregating about \$25,000, with assets of some \$20,000, chiefly in stock, but no action was taken pending inquiry into certain book-accounts and other items of assets. At an adjourned meeting held yesterday afternoon an offer of 20c cash was accepted by those present and the bank interested; and there are fair prospects of a settlement being effected on this basis.

FIRE RECORD.

ONTARIO.

Waterdown, April 23.—A fire in the bake-shop of Jas. Rodgers, on Mill street, spread to Mr. Enger's barn, and centre building of his store destroyed, with bake-shop, kitchen and barn. Loss \$5,000; covered by insurance. *Ridgeway*, May 2.—Tolmie & McMartin's snash, door and furniture factory destroyed. Loss \$8,000; insured for \$1,000 in London, Huron, and Middlesex. *Prescott*, 2.—The Old Junction House, owned by Mr. Wilkinson, destroyed with part of contents. Insured in Royal. *Port Elgin*, May 3.—J. Settler's house destroyed. Loss \$1,000, insurance, \$450. *Ottawa*, May 7.—The carriage and fanning mill of J. Gordon destroyed. Loss not known. *Grand Bend*, May 7.—The Fountain House, kept by Jos. Brennan, with stables and contents. Loss \$4,000; covered by insurance. *Toronto*, May 4.—Lendley & Barber's knitting factory damaged to the extent of \$300.

QUEBEC.

Quebec, April 23.—Mullavey's Hotel partly destroyed. Loss \$1,000. A house occupied by Mrs. Connell burnt. Loss \$800; insured. *Quebec*, May 4.—A building owned by Mr. Lewis and occupied by several tenants destroyed. Mr. Lewis is insured in Western for \$1,700, and Mr. Considine, one of the tenants, in the Sovereign for \$400.

NEW BRUNSWICK.

St. John, March 6.—E. J. Armstrong's printing office damaged, also J. Rubins' tailor shop damaged by water. Crawford & Bell and J. Campbell, also damaged by water. Mr. Armstrong is insured for \$3,000 in Fire Association, and Mr. Rubins for \$800 in London and Lancashire. *Douglas*, March 7.—The residence of Mrs. Smith with contents destroyed. No insurance. *Woodstock*, March 16.—American House, occupied by J. Estey, burnt. Loss \$1,000; insured. *Hampton*, March 15.—A wooden house owned by T. A. Peters destroyed. Loss \$2,300; insured for \$300. *Bathurst*, March 19.—A house owned by Mrs. Burns totally destroyed. Insured for \$600 in Western Assurance Company. *Hawthorn Hill*, 27.—The Deaf and Dumb Asylum with barns and out-buildings totally destroyed. Insured for \$1,500 in City of London. *Fredericton*, April 4.—The barn and woodshed in rear of J. McNally's residence totally destroyed. Insured for \$2,000 in Imperial. *Woodstock*, April 6.—Messrs. Lamb & Graham's warehouse with contents completely destroyed. Insured for \$400 in City of London, and \$1,000 in Western. *St. John*, April 11.—The dwelling house with outbuildings belonging to M. McKinnon, and contents totally destroyed. Loss \$2,000; insurance \$1,600. *Dorchester*.—A building occupied by M. Atkinson and S. Pattison, destroyed. Pattison loses \$1,000; no insurance. Atkinson loses \$5,000; insured in Western for \$2,000. Sir A. J. Smith, who owned the building had \$200 insurance on it. *South Richmond*, April 13.—The dwelling house of J. Crawford, burnt. Loss \$1,500; house and barns insured in Western for \$1,000. *Debeck*, April 16.—The New Brunswick Railway Station building destroyed with contents. Lyss not known. *Fredericton*, April 17.—The Brayley House partly burnt. Loss \$5,000. The building and furniture are insured. *Woodstock*, April 19.—A cottage owned by Mrs. J. White totally destroyed. Insured for \$300 in Agricultural of Watertown. *Carleton*, April 24.—J. Fly's house burnt. Insured for \$1,000 in the Western. *Fredericton*, April 24.—A fire occurred in the shed of Mr. Spafford which destroyed a barn and two sheds with back of building owned by Central Fire Insurance Company, insured for \$1,000. *Portland*, April 23.—F. P. Longley's house damaged to the extent of \$300; insured in Sovereign. *St. John*, April 24.—Captain Mitchell's house burnt. Loss \$300; insured in *Portland*, April 25.—D. Doherty's house damaged. Loss \$400; insured in Citizens. *St. John*, April 25.—The Central Hotel, owned by Mrs. Wm. Root, destroyed with portion of

furniture, also barn and contents. Insured for \$3,000 in the Commercial Union. *St. John*, April 27.—The drying room of Parks cotton factory damaged to the extent of \$2,000. *Shediac*, April 27.—The carriage and blacksmith shop of Sweeney & Richard, with contents destroyed. Loss not known. *Campbellford*, April 27.—A large building owned and occupied by Wm. Ferguson totally destroyed; no insurance. *Woodstock*, April 30.—A fire broke out in a barn attached to S. L. Churchhill's residence, which was destroyed with contents. Loss \$900; insured for \$1,100 in London and Lancashire. *Dryden*, May 3.—The house and barn belonging to Mrs. Jane Rogers destroyed with contents. No insurance. *Woodstock*, May 5.—A barn owned by C. Oliver destroyed. Loss \$300.

NOVA SCOTIA.

Digby, April 27.—A fire broke out in Keen's jewellery store, and spread to Turnbull's & Welsh's, the Post office, Burns & Longstaff's and E. Burnham's. Keen had no insurance; store completely destroyed. The others saved part of stock. Loss \$24,000. Burns & Longstaff had \$5,000 on stock in Ann. E. Burnham's stock insured for \$2,000 in Hartford, and Turnbull & Welsh's for \$1,500.

Market Reports.

MONTREAL WHOLESALE MARKETS.

THURSDAY, 10th May, 1883.

The trade situation shows little improvement, as compared with a week ago. The Spring season, now well advanced, has for the most part been disappointing; the cool backward weather materially affects the dry goods trade, but remittances in most branches have improved, and a confident feeling pervades the mercantile community, it being generally believed that, notwithstanding the somewhat late opening of navigation, a good year's business will be done. The almost unprecedented flow of immigration, to Canadian shores this Spring greatly enhances the trade outlook, and manufacturers and importers are as a rule wisely pursuing a conservative course in their prospective transactions. The harbor already wears a busy appearance, steamships of nearly all the leading lines having arrived; the Richelieu and Ottawa river lines of steamers, together with the local boats and various schooners and freight vessels have also been put upon their regular routes. The canal tolls are more than ever a source of anxiety to our exporters, since the tolls on the Erie Canal and wharfage dues at New York have this year been abolished. The money market continues easy, with rates unchanged. During the early part of the week the stock market was active, at good prices, but yesterday and to-day a reaction was noticeable, and the market closes weak, with values declining. In Banks, Montreal has been the favorite security, and in Miscellaneous stocks, Canadian Pacific, City Gas, and Richelieu have commanded the chief attention. As compared with a week ago all the leading bank stocks show a fractional decline, and Toronto has fallen off 1½ per cent, selling to-day at 194. Canadian Pacific sold at 62½, with buyers closing at 62½. City Gas sold at 174½, a decline of 1 per cent for the week. See table on another page.

ASHES.—Receipts have been light, and with a good demand prices have advanced to \$5.20 to \$5.30, with two or three small lots at over this figure. Seconds \$4.90. No Thirds here. In Pearls we have to report a slight demand for First Steamers, and a sale of 10 barrels Firsts on private terms. Receipts since 1st January, 2,389 barrels Pots, 52 barrels Pearls. Deliveries, 1,326 barrels Pots and 108 barrels Pearls. Stock in store at six o'clock on Wednesday evening, 1,378 barrels Pots and 36 barrels Pearls.

CATTLE, ETC.—Cable advices from England report an improvement in the cattle markets, an advance of from ½d. to ¾d. having been established. In Liverpool and Glasgow good steers are quoted at from 8d. to 8½d. per lb. live weight. Sheep have also advanced in price, good qualities being quoted at from 9d. to 9½d. At the local markets there was a brisk demand on export account, and sales were effected at from 5½c to 6½c for good to choice cattle. The offerings of butchers' stock comprised about 250 head, and there being good enquiry a fair business was transacted at from 5½c to 6c for choice offerings, from 5c to 5½c for medium to fair, and from 4½c to 4¾c for common kinds. About 300 calves were offered, and sales were reported at from \$2.00 to \$4.00 for small, and from \$5 to \$10 each for the better class. There were about 100 sheep and lambs on the market, the former selling at from \$5 to \$10 each, and the latter from \$3 to \$5 each. Live hogs were plentiful, and were quoted at from 7c to 7½c per lb live weight to quality.

DAIRY PRODUCE.—The local Butter market favors the buying interest; the movement so far is chiefly in lots for the jobbing trade; and 2½c to 24c is a fair representation of values, although more money has been paid for occasional packages. Old American butter has sold in small lots down to 18c to 20c for common to good qualities. Quebec dealers have also been forced to import American butter. There has been a fair enquiry this week on shipping account, and several lots of both new and old are said to have been purchased for the Gulf Ports. One of the most peculiar features in the butter trade is the continued importation of American goods after the season for the new make is so far advanced, which only serves to emphasize the marked contrast between the wind-up of the past season in the United States and that experienced in Canada. At this season, when the supply of new butter is expected to increase daily, and prices are declining, it seems too risky to import old butter from the United States, and pay the duty and express charges. Several lots of new Cheese, white and colored, have been offered during the week, and values rule firm, at 13c to 14c; it is stated that shippers have bought at 12c, but the movement has been chiefly for the retail trade, the supply being scarcely large enough yet to afford a basis of values for round lots. It is understood that business has been done in the Bellefleur district at about 11½c.

DRUGS AND CHEMICALS.—The week has opened up with an active business. Two steamers have left full for the Lower Ports, and considerable shipments have also been made by canal westward. The arrival of ocean steamers has been a relief, as stocks of heavy chemicals were, in some lines, completely exhausted. There has not been much done as yet by way of offering from new arrivals, and prices are a little uncertain, but several lines will doubtless be lower. Some sales of Alum at \$1.75 to \$1.90, according to package and quantity. In other lines we cannot yet report changes. The English market by last reports were firm, with a fair amount of business doing. In finer goods there is not much to report by way of change, excepting Quinine, which is about 10 cents per oz. lower.

A large sale of this article took place in New York last week when some 35,000 ounces changed hands, all in large lots. The market has since stiffened up again there, but no serious advance is expected.

Dry Goods.—Trade continues quiet; travelers out are forwarding light, sorting-up orders, but they report that, owing to the cool, unseasonable weather, the spring trade in the country is very backward, and that in some remote sections, east and west, the people are still wearing their heavy winter clothing. The city retail merchants also report trade inactive the past week, attributing it to the interruptions incident to moving season, together with the continued unfavorable weather. One or two of the leading wholesale houses, however, find business about as good as usual at this period, and remittances are uniformly reported good, an improvement being noticeable in this respect in some quarters.

FLOUR AND GRAIN.—English breadstuffs markets have ruled steady and firm, and the Western wheat markets have also been firm most of the week, with an advance of 1¢ per bush. in Chicago to-day. Imports in the United Kingdom for the week show a decrease of 25,000 barrels of flour, 70,000 qrs. wheat, and 50,000 qrs. corn, compared with the week previous. In the local grain market there has been a fair business done in Canada wheat and peas, several cargoes having changed hands at about last week's prices; peas, however, show a slight decline, being now quoted at 97c to 99c. Since the opening of navigation there has been more enquiry for flour for the local trade, Quebec and the Lower ports. There has been a limited enquiry on export account, and a lot of 2,000 sacks of Superior was sold yesterday for the Glasgow market on p.t.

FREIGHTS.—As the supply of ocean tonnage in this port increases grain freights decline, and 2s to 2s 3d per quarter being now the quoted rates to Liverpool and Glasgow by steamer, 3s 9d to London and 4s Bristol. Seven barges of the Montreal Transportation Co. arrived here Tuesday last with about 13,000 bush wheat and peas being the first grain arrival this season per the canal.

FRUITS.—Trade is steadily improving, but cannot yet be called active. Oranges are arriving in poor condition, and have to be repacked; a fair demand has been experienced during the week, at \$6 to \$7 per case. Lemons steady at \$5 per case, or \$3 to \$4 per box. A couple of steamers direct from the Mediterranean are expected in port in a few days, and one is reported to bring 5,000 boxes and cases of Messina lemons and 2,500 cases Valencia oranges, the fruit being described by dealers who have examined it as very fine. A trade sale of oranges is advertised to take place here to-morrow. Pine apples are rather slow of sale at the moment, the weather being too cold; prices range from \$2 to \$3.50 per dozen as to quality. Red bananas still selling at \$2 to \$3 per bunch, but the demand for these is also restricted by the unfavorable weather. Coconuts meet with a fair enquiry at \$5 to \$5.50 per hundred. Apples dull, at \$3 to \$4.50 per brl., as to quality, and evaporated apples still quoted at 15c to 17c per lb.

HIDES AND SKINS.—As the season advances, the quality of native hides improves, and offerings are about sufficient for the demand, which is steady at unchanged prices. The supply of Western States hides in this market is light, and under a good demand values rule firm; car lots have been sold during the week at 9½c per lb. for No. 1 Bull, while No. 2 are quoted at 8½c. Calveskins continue to arrive in fair quantities, and all offering bring 12c per lb. Sheepskins quiet and unchanged, at \$1.10 to \$1.25 each for the bulk of the offerings; lambskins in limited supply, and selling at 20c to 30c each, as to size.

FURS.—The Spring catch of raw furs is being offered slowly in small lots in this market, and values are governed by the quality of the goods, which varies considerably. Muskrats command 18c to 19c for the bulk of the offerings, but 20c has been paid for choice prime skins. Fox are dull at \$1.10 to \$1.25. No other kinds coming forward in quantity, and prices rule nominal, as previously quoted.

GROCERIES.—Sugars.—Activity has been prevailing in Yellow Refined at advance of ½c to ¾c from lowest point, Granulated is also advanced about ½c. West India Grocery Grades are firm at slight advance. Teas.—Market is quiet for Japans, as also China Green and Black Teas. Molasses, dull. Syrups of high class in some request. Coffees.—Business remains but moderate. Mocha and Java keep well up. Maracaibo, Rio Jamaica steady in value. Rice is quite active, with operations at advanced figures. For a length of time this article has not been so active. English market shows some excitement. Spices.—Pepper firm both for Black and White. East India and African Ginger also steady at the advance. Nutmegs and other Spices unchanged. Fruits.—Valencia Raisins dull, but without much to note in change. Malaga Fruit also shows inactivity. Currants, some sales of new arrivals per S.S. Avlona at values just about as for some time current. Figs, Sultanias, Prunes, quiet. Tarragona Almonds firm; some other kinds offering lower. Filberts dull and lower for quite ordinary. Walnuts not much asked for. Brazil nuts firm.

HARDWARE AND IRON.—A fair business in general hardware is reported as being done by the leading houses, but there is no change in quotations or other special feature to note. Payments are generally satisfactory. A steady consumptive demand for Bar Iron, Tin Plates, Copper and Tin has been experienced, but the day of large transactions in these metals appears to have passed by. As navigation has now opened, however, the movement will likely be increased, and the tendency in values easier. Buyers of Pig Iron are rather inclined to hold off for the larger Spring arrivals, with the hope of lower prices, which dealers say are quite improbable. There have been sales during the week of No. 1 Calder at \$21.50 to \$22, for fair sized lots; also of Garisherie, Summerlees and Langloan, at about the same figures, ex-ship.

LEATHER.—Manufacturers have not yet commenced to buy freely for the Fall make, and the market continues quiet, under a steady demand for most descriptions; sales, however, are restricted to quantities required for immediate use. First class Slaughter is wanted, and readily commands outside quotations. Spanish Sole is also in fair request, with sales reported of moderate-sized lots at unaltered prices. The best makes of Upper are in limited supply, and choice lots command a ready sale. Buff and pebbled, Splits, etc., steady and unchanged. Latest transactions comprise 500 sides heavy waxed upper sold at 33½c, and 200 sides light do at 36c. The English market is reported easier for Splits leather.

LUMBER.—Nothing special to notice, very little improvement yet. Prices remain as formerly.

OILS.—The market remains dull and unsettled, with few transactions in any kind occurring. Latest advices from the Newfoundland fisheries report the catch of seals far below what was originally reported. An average catch is about 350,000 or 370,000 and, so far, the number landed this season only foots up to 274,890. A despatch received yesterday by a Montreal firm reports the second trip of the

fleet a failure. New Seal oil has been offered here to arrive at 70c, but nothing doing yet. In Cod there is no movement of consequence; it is quoted at about 65c to 67½c per Imperial gallon. Linseed quiet and easier, and since the reduction of 10 per cent in the duty on Turpentine prices have declined here to 75c per Imperial gallon.

PROVISIONS.—The Liverpool market continues firm, and Chicago market has generally ruled firm, at higher prices during the week. Pork sustained a slight shrinkage in the West yesterday, however, prices having dropped 5c to 7½c per barrel; Lard also was weak, and closed 15c to 17½c per 100 lbs. lower than on Tuesday. The Chicago hog market opened firm, at an advance of 5c to 10c per 100 lbs.; estimated receipts were 11,000 head and shipments 1,914. A good jobbing demand continues to be experienced in the local market, and prices have advanced, in sympathy with foreign advices, and the week closes with a very firm market; Western Mess Pork is selling in round lots at \$23, and Canada short cut do at \$23.50 to \$24 for small lots. Lard firm at 15c to 15½c for Fairbanks' in pails. Smoked meats firm at quotations. Eggs, owing doubtless to the withdrawal of considerable quantities for packing, have become scarce, and prices have advanced to 17c for fresh, sales being reported at that figure to-day. Maple Sugar and Syrup are so scarce as to be almost not quotable, but last week's figures may be repeated, with market firm.

SEEDS.—The market for clover is rather quiet with reduced stocks. We quote it to-day in small lots at \$15.50 to \$16.00 per cental, Timothy in fair supply, and without change. We quote at \$2.40 to \$2.60 per bushel, according to quality.

WOOL.—There has been little business done in this market during the past fortnight, and values remain purely nominal. Wool is a commodity for which there is never a steady demand for any length of time; manufacturers stocked up a few weeks ago, and will probably not be in the market for a fortnight hence. Stocks, especially of foreign descriptions, are very light, but fair shipments are en route to this market.

AMERICAN MARKETS.

BOSTON, May 10.—Flour, market dull, prices unchanged. Sales of Superfine from \$3.50 to \$4; Extras from \$4.25 to \$5, including choice Baker's from \$5 to \$6. Winter Wheat selling at from \$6.25 to \$6.25. Patent Spring selling at from \$7.25 to \$8, and Patent Winter from \$6.25 to \$7.25. Cornmeal selling at \$3.10. Oatmeal selling at \$6.50 for fair to good, and \$7.50 for choice. Hay, demand good; sales of choice at from \$17 to \$18; fair to good from \$15 to \$16. Butter, in good demand; choice quoted at from 27c to 29c, and from 24c to 26c fair to good. Cheese unchanged; sales of new at from 12c to 13½c; sales of old at from 14½c to 14c for choice, and from 12c to 13½c fair to good. Eggs lower, sales at from 17c to 17½c. Canada Peas quiet, sales at from \$1.10 to \$1.15. Potatoes, receipts large, prices unsettled; sales of choice grades from 85c to 95c.

Chicago, 3.00 p.m.—Wheat, June, \$1.13½; July, \$1.16½; Aug., \$1.16½. Corn, June, 55½c; July, 57½c; Aug., 58½c. Oats, June, 42c; July, 42c; Aug., 35c. Pork, June, \$20.17½; July, \$20.37½; Aug., \$20.52½. Lard, June, \$12.05; July, \$12.12½; Aug., \$12.10.

New York, 3.00 p.m.—Wheat, No. 2 Red, May, \$1.22; June, \$1.23½; July, \$1.25½; Aug., \$1.26½; Sept., \$1.26½. Corn, May, 64½c to 64½c; cash, 64½c; June, 64½c; July, 66½c; Aug., 67½c; September, 68½c.

Milwaukee, 3.00 p.m.—Wheat, June, \$1.13½; July, \$1.16½.

The Price of the
EL PADRE
 is 10 Cents
 THE
SENECAL
 10 Cents
 THE
CABLE
 5 Cents.
 MANUFACTURED BY
S. DAVIS & SON
 54 & 56 McGill St., }
 73 & 75 Grey Nun St., } **MONTREAL.**

ENGLISH MARKETS.

LIVERPOOL, May 10, 1883.

(Beerholm's Advices.) Cargoes off Coast—Wheat, firm. Corn, nothing offering. Cargoes on passage—Wheat firm. Corn steady. Red Winter Wheat off Coast 45s 6d to 46s. Quantity Wheat on passage for U. K. 2,625,000 qrs. Maize 260,000 qrs. Liverpool Wheat on spot quiet but steady. Corn, strong. Weather in England cold and wet.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

TORONTO, May 10, 1883.

Business generally is reported improved during the past week. Dry goods in rather better inquiry, and the prospect is now better than at any time for some weeks past. Hardware steady, and trade reported good in all lines, except in building material, which is not so much required as was expected. Groceries are improving also, and larger orders are coming in. Drugs and chemicals are reported steady, and a fair business doing. Boots and shoes are reported in slightly increased demand, but the trade is still not satisfactory. Leather is in moderate demand again, as shoe manufacturers expect larger orders. Provisions are quiet in most lines, but meats are in strong demand. altogether business has experienced a satisfactory turn. Payments are reported improved also. The money market shows little change. Sterling Exchange quoted at 109½ for 60 days between banks, at 109½ to 109½ across the counter. Demand bills are ½ higher. New York Exchange steady at ½ to ¾ premium to customers. Following are the closing stock bids to-day compared with last Thursday:

Banks.	Bid May 3.	Bid May 10.	Loan Cos.	Bid May 3.	Bid May 10.
Mont'l x-d	104½	107½	Can. Permanent	225	226½
Tor'to x-d	101	108½	Freehold.....	171½	171½
Ont'ro x-d	113½	112½	Western Can...	393	393½
Merchants	125½	124½	Build. & Loan	103	103
Commerce	135½	135½	Farmers' L. x-d	125	125
Hamilton	198½	199½	Land. & Cav'du	135½	135½
Hamilton	116	115½	Barn & Erie...	159	160
Standart.	156	156	Dom. Savings	116	116
Fad'l x-d.	146	146	Ontario Loan	125	125
Imperial	146½	146	Hamilton Prov.	100	100
Molsons	.....	.....	Imperial Savin's	100	108

FLOUR AND MEAL.—There has been a rather declining tendency for two days past. On last Friday prices were firm, when Superior Extra would have been bought at \$4.75, and Extra reported sold outside at \$4.65 and \$4.70. On Saturday prices were still firm, with no transactions. On Monday the market was rather quiet with buyers holding off, but sellers quoting prices as before; the best bid being \$4.60 for a lot of choice Extra. Tuesday's market was very similar, and not much disposition shown to trade by either sellers or buyers. At Wednesday's market business was again slow. Superior Extra quoted at \$4.70; a lot of choice brand sold at \$4.75 and Extra quoted at \$4.60. Stocks have been reduced; on Monday last there were 6,795 barrels against 7,920 on the Monday previous; 4,527 barrels May 8, 1882; and 6,948 barrels May 9, 1881. Meal is quiet, but prices steady. Ontmeal sells at \$5.25 for standard and \$5.50 for granulated. Cornmeal jobbing at \$4 per barrel. Shorts quoted worth \$16 to 18 per ton in car lots, according to quality. Bran in moderate demand at \$14.

WHEAT.—During the week the market has been irregular, with an advance in the earlier part, and prices rather weaker at the close. The Liverpool market has latterly been rather firmer, with slight nominal improvement. Chicago has been excited but irregular and giving at latest reports. The advance in Chicago is based on amount of damage to the winter wheat by Frost. It is certain that the crop is damaged, but to what extent cannot be determined till later. The market here was strong on Friday and Saturday with No. 2 Fall quoted at \$1.06 and \$1.07; and No. 2 Spring at \$1.10; No. 3 Fall quoted at \$1.04 and \$1.05; and Goose sold outside at \$1.02. On Monday the market weakened, with buyers offering from 1c to 2c less than Saturday's figures. Tuesday's market was a repetition to some extent of the day before; but a small lot of No. 3 Fall sold at \$1.05; and a lot of No. 2 Fall outside at \$1.07; No. 2 Spring was quoted at \$1.11. To-day a lot of No. 2 Fall sold at \$1.07; No. 2 Spring quoted at \$1.10; and Goose sold at \$1.02. Stocks are decreasing, owing to shipments. On Monday last there were 369,688 bushels, against 434,486 bushels on the Monday previous; 299,777 bushels May 8, 1882; and 254,491 bushels May 9, 1881.

COARSE GRAINS AND SEEDS.—Barley has been exceedingly dull, with very little demand for shipping lots. Prices have been quoted nominal during the week. The figures to-day are about 68c for No. 1; 65c for No. 2; 56c for 3 Extra; and 45c to 48c for No. 3. These prices are entirely nominal, as there is no business reported. Stocks on Monday last were 94,628 bushels, against 96,237 bushels on the Monday previous; 11,430 bushels May 8, 1882; and 110,163 bushels May 9, 1881. Oats have been steady; sales have been few at 46c to 47c for Western, and Eastern quoted at 44c on the track. There are no stocks. Peas have not been in active demand, but prices are steady, at 78c to 80c for good shipping lots. Stocks on Monday last were 17,727 bushels, against 17,133 on Monday previous; 2,602 bushels May 8, 1882; and 28,740 bushels May 9, 1881. Rye is quoted, nominal, at 65c; Corn, Canadian, 68c. Seeds have been active up to this week, but demand is falling off. Red Clover is easier, jobbing at \$9 to \$9.20; Timothy at \$2.40 to \$2.60, and in moderate demand; Corn for sowing, jobbing lots selling at \$1.10 for American, and 68c for Canadian; Millet, \$1; Hungarian Grass, \$1.10; Flaxseed, \$1.70.

PROVISIONS.—Meats are advancing. Bacon, long clear is quoted firm at 11½c for car lots, and 12c for box lots. Cumberland cut quoted at 10½c to 10½c, in large and small lots. Rolls, jobbing at 13½c. Breakfast bacon, fine, at 14c. Hams, round lots are quoted at 13½c for smoked; 13½c for canvassed. Smoked in small lots selling at 14c. Pickled selling at 12½c. Pork very firm at \$22.50 to \$23. Beef steady at \$16 for prime, \$17 for mess, \$18 for plate. Lard quiet at 13½c for tubs, 14½c for large pails and 14½c for small pails. Butter is easier, large rolls worth 16c to 18c. Eggs have been scarce and prices advanced, quoted now at 15c for box lots. Cheese is steady at 13½c to 14c. Beans selling at \$1.75 to \$1.90 per bushel. Dried Apples at 10½c to 11c for common and 16c to 17½c for evaporated.

OTHER PRODUCE.—Potatoes worth 65c per bag in car lots. Hogs on the street market \$9.25 to \$9.50. Poultry firm; turkeys, 14c per lb.; geese, 75c to 80c a piece; fowls, 75c to 80c a pair. Tallow buying at 8c, and selling at 9c for rendered. Pot. Barley \$5 a barrel. Pressed Hay \$12.50 to \$13 for medium to best. Salt \$1.40 per barrel for Canadian.

DRUGS AND CHEMICALS.—Business is reported very fair. Quotations are:—Glycerine, 35c to 40c; musk, pure grain, \$64 oz.; Otto Rose, \$7 per oz.; chamomile flowers, 50c; cubeb berries, 65c per lb; cream tartar, 38c to 40c; turpentine, 70c to 80c per gal.; linseed oil, raw 65c, boiled 70c; madder, 13c to 14c; tartaric acid firm, at 65c per lb; morphia steady at \$2.80 to \$2.90 an oz.; opium \$4.90; borax, 17c; fresh ergot, 55c to 60c; alcohol, \$2.75 per barrel. Quinine, Howard's, \$2.10 per oz.; German, \$1.80 in oz. bottles; Sumac, \$100 per ton; Gentian root, 13c to 16c; colombo root, 30c; Powd. Hellebore, white, 13c to 15c per lb; gum arabic, all grades, 20c to 35c per lb.; opium, \$5; fresh ergot, 55c to 60c. Cochinal, 40c to 45c per lb.; madder, best, 13c to 14c per lb.; Newfoundland cod liver oil, \$2.25 per gallon; Norwegian, \$3.60 to \$4.25 per gallon.

GROCERIES.—There is a moderate improvement in business. Quotations are:—Rice \$3.62½ to \$4 per 100 lbs.; Raisins, Muscatel, loose, \$2.65 to \$2.80; Layer \$2.90 to \$3; Valencia 7½c to 7½c; Prunes 7½c to 8c; Currants 7c to 7½c. Sugars firm, Porto Rico, common, 7½c to 7½c; Canadian refined 7½c to 8½c; Scotch refined 7½c to 7½c. Syrups, common, 55c to 57c; Amber, 63c to 66c; Molasses, 40c to 43c; Almonds, 16c to 18c; Filberts, 9c to 10c; Peels, Lemon, 21c to 22c; Orange, 21c to 22c; Citron, 25c to 27c; Allspice, 17c to 20c; Cloves, 38c to 45c; Nutmegs, 75c to \$1.25. Coffees are quiet: Java, 18c to 25c; Mocha, 30c to 38c; Ceylon, native, 23c to 25c, and Plantation, 28c to 31c; Rio, 10c to 11½c. Tobacco dark, 31c to 32c; Western Leaf 30c to 34c; bright 40c to 48c; choice 68c to 72c; Solace 32c to 44c; Gold Flake 62c to 72c; Globe chewing 76c to 85c; Victoria do, 67c to 72c.

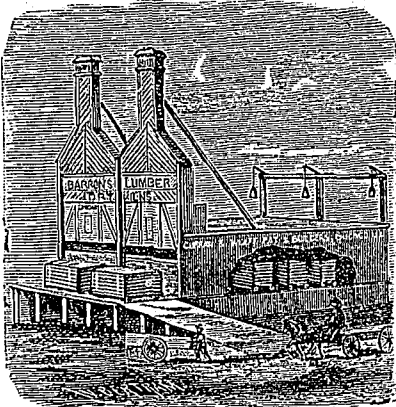
HARDWARE.—The only change to note is the reduction in the price of nails, which is 15c per keg, since last report. Quotations are:—Nails, 10d to 60d, \$2.90 to \$2.95; 8d and 9d, \$3.20 to \$3.25; 6d and 7d, \$3.50 to \$3.60; 4d and 5d, \$3.60 to \$3.70; 3d, \$3.95 to \$4.05. Glass, 25 and under, \$2.10; 26 x 40, \$2.25; 41 x 50, \$2.55. Tin, Bar, 26c to 28c; Ingot, 25c to 27c. White Lead, per keg, \$1.50 to \$2. Manila Rope, 12½c to 13c per lb. Glue, 8c to 20c per lb. Barbed fencing wire 3½c for galvanized and 7c for painted. Borax 15c to 17c per lb; brass kettles 35c to 36c; bar iron, ordinary, \$2.10 to \$2.15; hoops, coopers', \$2.65 to \$2.75; band, \$2.65 to \$2.80; pig lead, per lb., 4c to 4½c; sheet, 5c to 5½c; shot, 6c; steel, cast, 12c to 13c; sleigh shoe, 2c per lb.

LIVE STOCK TRADE.—The market here has been very steady during the past week. There have been about 20 loads of cattle sold. The market on Tuesday was not so firm, nor the demand equal to what was expected. There were about 140 head offered, all fair to good butcher's cattle, and sales were made at 5c to 5½c. A few second class export cattle were taken at from 6c to 6½c. It is said that there will be sent on from Western Ontario this week as many as 3,000 head of cattle for shipment at Montreal. Sheep and yearlings are still quoted at 6c to 7c. Hogs are rather easier, quoted at \$7 to \$7.25 per 100 lbs. live weight. Calves are quoted on the street market at \$3 to \$10, according to condition. Spring lambs at \$3 to \$5. Farmers' cattle, for export, are selling at 5½c to 6½c at the farmers' stables.

FREIGHTS.—Lake and river freights from here are 15c (nominal) on flour to Montreal, 4½c on wheat to Montreal; 1½c on wheat to Kingston; \$1.15 on lumber to Oswego. By Grand Trunk flour, to Belleville 20c; to Gananoque and Prescott 23c; to Montreal 25c; to Quebec 37c; to Ottawa 35c; to Island Pond 50c.

HIDES AND SKINS.—The market is firm. Green hides buying at 7c for cows and 8c for steers. No. 1 cured unchanged; a car lot sold at 8c. *Calfskins* are abundant, but all are taken; buying green at 13c for No. 1 and 11c for No. 2; cured selling at 15c. *Sheepskins* buying at \$1.25 to \$1.35; spring *lambskins*, buying at 20c.

Wool.—Fleece is dull and quotations entirely nominal at 18c to 20c. The demand for clothing wools from the factories is reported fair. One house here sold during the week 60,000 lbs. imported wools. Pulled and clothing wools are unchanged. Supers quoted at 26c to 27½c; and extra supers at 31c and 32c.



BARRON'S LUMBER DRYER

J. J. CURRAN, Inventor.

CURRAN & WOLFF, Proprietors for the U. S.,
39 & 41 Franklin Street, Chicago.

A. F. BARRON,

Patentee and Builder for the Dominion of Canada.
Office, 9 Corn Exchange,
MONTREAL.

Send for descriptive Pamphlet containing list of parties using this Dry Kiln in the United States. Dryers built and in working order by the following Companies:
James Shearer, Montreal; James Crossen; (car builder), Cobourg, Ont.; Canada Pacific R. R. Perth, Ont.; Kingston Car Works, Kingston, Ont.; Pike & Richardson, (Cooperage Co.) Chatham, Ont. and in course of construction, Grand Trunk R. R. London, Ont., Steinhoff, Sohnor & Co., Staves & Heading, Wallaceburg, Ont.



LACHINE CANAL.

NOTICE TO CONTRACTORS.

SEALED TENDERS, addressed to the undersigned, and endorsed "Tender for the Formation of Basins near St. Gabriel Locks," will be received at this Office until the arrival of the Eastern and Western mails on WEDNESDAY, THE 6TH DAY OF JUNE next, for the formation of TWO SLIPS or BASINS, on the north side of the Lachine Canal, at Montreal.

A plan and specification of the work to be done can be seen at this office, and at the Lachine Canal Office, Montreal, on and after TUESDAY, the 22nd day of MAY next, at either of which places printed forms of tender can be obtained.

Contractors are requested to bear in mind that tenders will not be considered unless made strictly in accordance with the printed forms.

An accepted Bank cheque for the sum of \$2,000, must accompany each tender, which sum shall be forfeited, if the party tendering declines entering into contract for the works at the rates and on the terms stated in the offer submitted. The cheque thus sent in will be returned to the respective parties whose tenders are not accepted.

This Department does not, however, bind itself to accept the lowest, or any tender.

By order,

A. P. BRADLEY,
Secretary.

Dept. of Railways and Canals,
Ottawa, 21st April, 1883.

Bank of Hamilton.

DIVIDEND NO. 21.

Notice is hereby given that a dividend of

Three and one-half per cent,

upon the paid Capital Stock of this Institution has been declared for the current half year and that the same will be payable at the Bank and its agencies on and after

Friday the First day of June next.

The Transfer books will be closed from the 17th to the 31st of May both days inclusive.

The Annual General Meeting of the Stockholders for election of directors for the ensuing year will be held at their Banking house in this City on Tuesday, 19th day of June next—Chair to be taken at 12 o'clock noon.

By order of the Board.

E. A. COLQUHOUN,
Cashier.

Bank of Hamilton,
Hamilton, 25 April, 1883.

VILLE-MARIE BANK.

Notice is hereby given that a Dividend of

Three Per Cent

on the paid-up Capital Stock of the Ville-Marie Bank has been declared for the current half-year, and will be payable at the principal Office of the said Bank in Montreal, on and after

Friday, the first day of June next.

The Transfer Books will be closed from the 22nd to the 31st, both days inclusive.

The annual general meeting of the Shareholders for the election of Directors, and the transactions of general business will be held at the office of the said Bank in Montreal, on

Wednesday, the 20th day of June next.

By order of the Board,

UBALDE GARAND,
Cashier.

Montreal, April 27, 1883.

CARSLEY & CO.

DRY GOODS WHOLESALE,

93 ST. PETER STREET,

MONTREAL,

AND

18 BARTHOLOMEW CLOSE,

London, Eng.

Having now opened out our Spring Goods in the New Premises

93 St. Peter Street,

our Stock will be found replete with the latest lines, and very best value, in all kinds of Dry Goods.

The First Floor

CONTAINS

HOUSE FURNISHINGS,

Raw Silk Damasks, Cretonnes,
Table and Piano Covers, Tableings,
Towelings, Quilts and all lines of
Domestics.

The Second Floor

HAS

DRESS GOODS,

Silks, Satins, Cloths, Prints, Parasols, &c
A large variety of the latest and most
salable lines.

The Third Floor

IS FOR

FANCY GOODS,

Laces, Ribbons, Gloves, Scarfs,
Embroideries, and all the fashionable
Novelties of the season.

The Fourth Floor

IS CROWDED WITH

a very large stock of Smallwares and
Gent's Furnishings.

CARSLEY & CO.,

MONTREAL.

Grand Trunk Railway.

STORES CONTRACTS.

Tenders are invited for Stores of various kinds required by the Company at MONTREAL, LONDON, PORT HURON, Mich., PORTLAND, Me., and at other places during the twelve months commencing July 1st, 1883. Forms of Tender with full particulars can be had on application to the General Storekeeper of the Company at Montreal; or to the Deputy Storekeepers at Port Huron and Portland; or to the Storekeeper of the Great Western Division at London.

Tenders endorsed "Tender for Stores" and addressed to the undersigned will be received on or before

Thursday, May 31st.

JOSEPH HICKSON,
General Manager.

Montreal, April 17th, 1883.

JAMES VICK,

ROCHESTER, N.Y.

Wholesale & Retail Dealer in

FLOWER SEEDS

VEGETABLE SEEDS,

Holland Bulbs, Plants,

Garden Requisites, &c.

All the newest and choicest varieties of Flower and Vegetable Seeds, Plants and Bulbs kept on hand. Gladiolus Bulbs from 10 cents to \$10 each. Goods carefully packed to endure shipment to any part of Canada. Send for Catalogue.

OILS FOR MACHINERY, &c.

McCOLL BROS. & Co.

TORONTO.

Manufacturers and Wholesale dealers in
Machine and Illuminating Oils.
Four Medals and three Diplomas

were awarded them in 1881 by the judges at all principal Expositions in Canada.

WANTED TENDERS FOR DEBENTURES.

TENDERS will be received addressed to the undersigned up to

Friday, the 1st Day of June, 1883,
for the purchase of the whole or any part of

\$175,000

of Thirty-year Debentures of the City of London, bearing Five per Centum Interest, payable half-yearly.

Debentures will be issued in either currency or sterling, to suit parties tendering.

Tenders will only be received on forms, which, with all requisite information, will be furnished on application to John Pope, Treasurer of the City of London

G. S. HYMAN,
Chairman Finance Committee,
City of London.

Wholesale Merchants.

THE ST. LAWRENCE SUGAR REFINING CO. (LIMITED.)

W. R. ELMENHORST, - - - PRESIDENT.
A. BAUMGARTEN, - - - VICE-PRESIDENT.
THEO. LABATT, - SECRETARY-TREASURER.

**OFFICE: 88 KING ST.
MONTREAL.**

The wholesale trade only supplied.

Ramsay, Dods & Co.,

AGENTS FOR

WINSOR & NEWTON'S

Artists' Materials.

A full assortment always on hand.

**37, 39 AND 41 RECOLLET STREET,
MONTREAL.**

Full descriptive Catalogues on application.

Legal.

Penetanguishene, Ont.

WALTER J. KEATING,
SOLICITOR, &c.

St. Thomas, Ont.

ERMATINGER & ROBINSON, Barristers, &c.,
Solicitors for Imperial Bank and South-Western Loan Society. Collections promptly attended to in all portions of Western Ontario.

Commission Merchants.

ALEX. CHISHOLM, Produce Commission

MERCHANT,

No. 32 ST. PETER STREET, MONTREAL,

Solicits consignments of Butter, Cheese, Eggs and other Produce.

Information as to prices, &c., given cheerfully and without delay. Returns promptly made.

REFERENCES:

Messrs. J. Y. Gilmour & Co., Wholesale Dry Goods Merchants, Montreal.

Adam Darling, Esq., Wholesale Crockery Merchant Montreal.

BROCK & CO., COMMISSION MERCHANTS,

259 COMMISSIONERS ST., MONTREAL,

Agents in Canada for:

MESSRS DIAS & LIMA,

Manufacturers of

CORKS AND CORKWOOD, OPORTO.

Messrs Fratelli de Pasquale & Co.,
Manufacturers and Exporters of

ESSENTIAL OILS,
MESSINA.

Messrs. John Bapt. Farina & Co.,
Distillers of the genuine EAU DE COLOGNE.

Julichs Platz No. 2 COLOGNE.

Laboratory 28 Beaver Hall Terrace.

Montreal

August 12 1878

To Messrs W. F. Lewis & Co
Montreal

Gentlemen

I have carefully examined the sample of your hand made, sour mash Whiskey "Crop 1874" sent me by you; I now report it to be free from fusel oil, and all other, so-called compounds injurious to health; and that it is in every respect a sample of a choice Spirit, and of such a nature as I can recommend for use medicinally when an alcoholic stimulant is indicated.

As I give you permission to publish this certificate, I reserve to myself the right to analyze and report upon samples from time to time purchased by myself for comparison with standard samples which I retain.

I am Gentlemen

Yours truly

G. J. Gudwood M.D. M.R.C.S.

Prof. of Practical Chemistry McGill College

Montreal

Just received, an importation of the above Whiskey, Spring of 1878, and shall glad to receive orders for it in either Cases or Wood.

W. F. LEWIS & CO.

27 St. Sacramento Street, Montreal.

Leading Wholesale Trade of Montreal.

THE FARMERS' LOAN AND SAVINGS COMPANY.
Dividend No. 22.
 Notice is hereby given that a Dividend of FORTY PER CENT, on the paid-up capital stock of this Company has this day been declared for the half-year ending 30th Instant, and that the same will be payable at the Company's Office, No. 17 Toronto-street, Toronto, on and after TUESDAY, the 15th day of May next.
 The Transfer Books will be closed from the 1st to the 14th May, both days inclusive.
 By order of the Board.
 GEO. S. C. BETHUNE,
 Secretary and Treasurer.
 Toronto, April 20, 1888.

DOMINION PAPER CO'Y.

100 Grey Nun street, Montreal,
 (MILLS AT KINGSEY FALLS, P.Q.)
 MANUFACTURERS OF
 The following grades of high class papers:—
 Nos. 1 & 2 Book and Printing, (Toned & White,
 " 3 News and Printing, " "
 White Tea and Bag,
 Bleached Manila Envelope, Bag and Wrapping.
 White Manila Tea and Wrapping.
 Unbleached Manila Bag and Wrapping.

Blotting Paper.
 First Prize Dominion Exhibition 1880.
JOHN CRILLY & CO.,

MANUFACTURERS OF
 Blotting Paper, Flour Sack Paper,
 Music Paper, Fine Manila Paper,
 Colored and Brown & Grey Wrapping
 White Printing Paper,
 Paper, Roofing Felt and Match
 Flour Sack Paper Bags, &c., &c. Paper.
 Special Sizes and Weights made to order
 389 ST. PAUL ST., MONTREAL.

Legal.

Cayuga, Ont.

HENDERSON & SNIDER, Barristers and Attorneys-at-Law, Solicitors in Chancery, Notaries, Public Conveyancers, &c., Cayuga, Ont.

Digby, N. S.

T. C. SHREVE, Q. C., (Late Savary & Shreve),
 BARRISTER & ATTORNEY-AT-LAW.
 Notary Public, Conveyancer, etc. Water Street.

Fredericton, N. B.

J. HENRY PHAIR, Barrister and Attorney,
 Office, Queen Street, Fredericton, N. B.

Galt, Ont.

BALL & BALL,
 BARRISTERS AND ATTORNEYS-AT-LAW,
 Solicitors for Canadian Bank of Commerce.

Hamilton, Ont.

FURLONG & STEELE, Barristers and Attorneys at Law, Solicitors in Chancery, etc., 10 King St. W.
 EDWARD FURLONG, LL.B. D. STEELE, JR.

J. G. OURELL,
 ATTORNEY,
 Solicitor, Conveyancer, &c., 34 St. James St., N.

OSLER, GYWN & TEEZEL,
 BARRISTERS, &c., Hamilton, (nt.
 OSLER & GWYN, Barristers, &c., Dundas, Ont.
 B. B. OSLER, Q. C., (County Attorney.)
 H. C. GWYN, J. V. TEEZEL.

A. D. CAMERON,
 Barrister, Attorney-at-Law, Solicitor in Chancery and Insolvency, Notary Public, Conveyancer, &c. No. 10 Hughson St., south, Hamilton, Ont.

PARKES & MACADAMS,
 BARRISTERS AND SOLICITORS IN THE SUPREME COURT, ATTORNEYS AND NOTARIES.
 Offices: Hamilton Provident and Loan Society Chambers, First Flat. Entrance on Hughson St.

Leading Wholesale Trade.

H. J. FISK & CO.
 Offer to the Wholesale Trade their specialities,
SHEEPSKINS
 AND
GOATSKINS.

ROBT. MCCREADY,
 WHOLESALE
BOOT & SHOE
 MANUFACTURER
 21 AND 23 ST. PETER STREET,
 MONTREAL.

E. E. GILBERT & SONS,
 MANUFACTURERS OF
 PORTABLE AND STATIONARY
ENGINES,
 Steam Pumps, Shafting, Pulleys, &c.
 Office:
 722 ST JOSEPH STREET
 MONTREAL.

W. & F. P. CURRIE & CO.
 100 GREY NUN ST., Montreal,
 MANUFACTURERS OF
SOFA, CHAIR & BED SPRINGS.
 A large Stock always on hand.
Roman Cement, Portland Cement
Water Lime,
 Drain Pipes, Vent Linings,
 Flue Covers, Fire Bricks Fire Clay.
 Whiting,
 Plaster of Paris,
 Borax,
 China Clay, &c

TEAS, SUGARS, COFFEES,
SPICES, FRUITS
 AND A FULL ASSORTMENT OF
GENERAL GROCERIES,
 Maintained from best Markets
J. AMATHEWSON,
 202 McGill Street.

Legal.

Goderich, Ont.

GARROW & PROUDFOOT,
 BARRISTERS, SOLICITORS, &c.,

Guelph, Ont.

MACDONALD & MACDONALD,
 Barristers, &c.
 A. H. MACDONALD. W. MACDONALD

Leading Wholesale Trade of Montreal

COCHRANE, CASSILS & CO.
 MANUFACTURERS OF
Boots and Shoes, Wholesale
 CORNER OF
 Craig and St. Francois Xavier Streets,
H. H. Cochrane,
Chas. Cassils, } **MONTREAL.**

JAMES MCCREADY & CO.
 WHOLESALE
BOOT AND SHOE
 MANUFACTURERS,
 35 & 37 WILLIAM STREET.
 MONTREAL.

J. & T. BELL,
 MANUFACTURERS OF
Fine Boots and Shoes
 WHOLESALE,
273 NOTRE DAME STREET.
 MONTREAL.

Fine made goods, latest styles, equal in finish the best American makes, and specially adapted to our custom.

SHAW BROS. & CASSILS,
TANNERS,
 And dealers in
HIDES AND LEATHER,
426 & 428 NOTRE DAME ST.
 MONTREAL.

Cassils, Stimson & Co.,
 IMPORTERS OF
FOREIGN LEATHERS
PRUNELLAS & SHOE FINDING
 AND
Leather Commission Merchants,
13 & 15 ST. HELEN ST., MONTREAL

ALEXANDER SEATH
 IMPORTER OF
British & Foreign
LEATHERS
 AND
Shoe Manufacturers' Goods,
16 LEMOINE STREET
 MONTREAL.

Legal.

Kingston, Ont.

E. H. SMYTH, LL. D.
 BARRISTER, SOLICITOR, &c.
 Special attention to Commercial Collections.

Kincardine, Ont.

A. MACPHERSON,
 Attorney, Solicitor, Notary-Public.

Insurance

WHAT THE PUBLIC WANT.

PRIVILEGES,

NOT

CONDITIONS

On their Life Policies.

The unconditional policies of the
SUN LIFE ASSURANCE CO. of Montreal,
 contain *not one condition*, but have the following
privileges on them:

1. Liberty to travel anywhere without extra.
 2. Liberty to engage in any occupation without extra.
 3. Thirty days of grace for premiums.
 4. Policy may be revived within a year after lapse.
 5. Paid up policies given for definite amounts after three years.
 6. Loans made after two years.
 7. Policy indisputable after two years.
 8. Any difference to be referred to arbitration.
- Compare this with ordinary policies.

The Company is very strict in admitting persons to these benefits, but it is evident those who get them get *privileges no other Company in Canada gives.*

It is universally admitted to be by far the simplest and most straight-forward policy in use in this country.

R. MACAULAY, Manager.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds - - - \$30,500,000
 Funds Invested in Canada - - - \$900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARNES, Chairman,
 THOMAS CRAMP, Esq., Dep.-Chairman,
 THEODORE HART, Esq., ANGUS C. HOOPER, Esq.,
 EDWARD J. BARBEAU, Esq.

G. F. C. SMITH, Resident Secretary
Medical Referee—D. C. MACGILLUM, Esq., M.D.
Standing Counsel—THE HON. WM. BADGLEY.

Agencies Established Throughout Canada.
 HEAD OFFICE, CANADA BRANCH,
 MONTREAL.

NORTH AMERICAN
LIFE INSURANCE COMPANY

Head Office, - - - - Toronto.

HON. ALEX. MACKENZIE, M.P., President.
 HON. ALEX. MORRIS, M.P.E., Vice-Pres's.
 JOHN L. BLAYKE, Esq.,
 WILLIAM McCABE, Managing Director.

HAMILTON, MARCH 3, 1883.

GENTLEMEN—We hereby acknowledge the receipt of the sum of Fifteen Thousand Dollars, being in full payment of policy No. 1,115, on the life of the late Charles E. Freeman, Barrister of this city, accidentally drowned in Burlington Bay, on the 13th of February. This prompt payment, without rebate, speaks volumes for the integrity and business management of your Company, the more so that the deceased had only been recently insured, and had merely given his note on one of the Company's forms for the premium, which falls due to-day.

We specially desire to commend the Company for its promptness in this case, as the claim papers were only sent in to you two days ago.

ANDREW RUTHERFORD,
 CLARENCE FREEMAN,
 F. FREEMAN, } Executors of the last will of CHAS. E. FREEMAN, deceased.

Insurance.

BRITISH EMPIRE
MUTUAL LIFE
 Assurance Co. of London, Eng.

ESTABLISHED 1847.

CANADA BRANCH,

Head Office, - Montreal.

Thirty-Six years business experience.
 Prominent Object.—Sound life insurance.

Results.—Over \$6,000,000 paid in claims. 3000 families benefited.

Bonuses every three years.

Accumulated Funds . . . \$4,500,000
 Annual Income, nearly . . . 800,000
 Canadian Investments, nearly 400,000
 Claims and Bonuses, nearly 8,000,000

F. STANCLIFFE,
GENERAL MANAGER.

WESTERN
ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,746,640 32
 Income for Year ending 31st Dec., 1882..... \$1,602,422 45

HEAD OFFICE: TORONTO, ONT.

A. M. SMITH, President. J. J. KENNY, Managing Dir.
 JAS. BOOMER, Secretary.

J. H. ROUTH & CO., Managers, Montreal Branch,
 100 ST. JAMES STREET.

EXTRACT FROM GOVERNMENT SUPERINTENDENT'S REPORT,
 FOR YEAR ENDING 31st DECEMBER, 1881.
 Canadian Life Companies—Assets and Liabilities.

COMPANY.	ASSETS.		Liabilities including Reserve but not Capital Stock.		Surplus of Assets over Liabilities and Capital Stock.		Percentage of S'pl's of As'ts over Liab's & Capital Stock.
	\$	cts.	\$	cts.	\$	cts.	
Canada Life.....	4,588,935.65		4,137,203.56		326,752.09		7%
Citizens (Life)....	156,584.03		136,070.60		20,513.43		13%
Confederation.....	879,054.47		643,138.81		185,915.66		21%
Mutual Life.....	184,334.17		142,227.60		42,106.57		23%
North American....	88,763.47		28,832.83		2,430.64		8%
Ontario Mutual....	337,101.65		309,606.50		27,495.15		9%
Sun.....	538,523.75		411,199.68		64,824.07		15%
Toronto.....	67,431.50		29,921.79		7,617.36		25%

* It may be stated that this Company's percentage for preceding year before the distribution of profits was about 24 per cent.
 † The capital in this Company is also liable for its other departments, so that these columns cannot be filled up. See its Fire Statement.
 ‡ Including liability, Accident Department, \$3,387.35.

Manager for the Province of Quebec, **J. K. MACDONALD,**
 H. J. JOHNSTON, Montreal, Managing Director.
 Manager for New Brunswick, Manager for Nova Scotia,
 Major J. MACGREGOR GRANT, AUGUSTUS ALLISON,
 St. John. St. John. Halifax.

THE FIRE

Insurance Association

(LIMITED)

OF LONDON, ENGLAND.

Capital - - - - \$5,000,000.
 Reserve Fund, \$450,000
 Government Deposit, \$100,000

~~~~~

Every Description of Property Insured  
 at Lowest Rates.

~~~~~

Canada Branch, Head Office:

No. 217 St. James Street,
MONTREAL.

WILLIAM ROBERTSON, General Manager.

Active and Reliable Agents wanted throughout the Dominion.

WHOLESALE PRICES CURRENT—THURSDAY, MAY 10th, 1883.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes.							
Men's Thick Boots Wax.	2 25 3 25	Soda Ash.....	1 75 2 00	Japan, fine to choice lb.	\$ 0 36 0 52	Spices: Cassia..... per lb.	\$ 0 13 0 20
" Split	1 50 2 25	Soda BiCarb.....	2 55 2 35	Japan Nagasaki.....	0 16 0 24	Alace..... per lb.	0 80 0 85
" Slip Boots.....	2 50 3 25	Salt Soda.....	1 25 1 35	Y. Lyons common to gd	0 16 0 34	Cloves.....	0 26 0 85
" Cat Brogans.....	3 00 3 75	Tartaric Acid.....	0 60 0 62	Y. Lyons fine to finest, lb	0 36 0 60	Nutmegs.....	0 20 0 80
" Kid Brogans.....	1 35 1 40	Bleaching Powder.....	1 00 2 00	Gunpd. fair to med.	0 28 0 34	Jamaica Ginger, lb.	0 22 0 28
" Split do.....	0 90 1 10	Citric Acid.....	0 75 0 80	" Good to fine	0 40 0 50	Jamaica " Unbl.	0 17 0 20
" Buff Congress.....	1 50 2 00	Camphor Eng. Ref.....	0 46 0 48	Gunpd. Finest.....	0 57 0 66	African.....	0 12 0 14
" Buff & Pebbled Bals.	1 75 2 00	" Am. Ref.....	0 88 0 40	Imperl., mod. to gd	0 20 0 33	Pimento.....	0 10 0 13
" Split do.....	1 35 1 75	Gum Arabic, per lb.....	0 20 0 35	" Fine to finest.....	0 37 0 58	Pepper.....	0 15 0 17
Wom's Pebbled & Buff Bals	1 00 1 50	" Traj.....	0 45 0 90	Twankay, com. to gd.	0 13 0 20	Mustard, 4 lb. Jars.....	0 19 0 20
" Split Bals.....	0 90 1 00	Copperas per 100 lbs.....	0 95 1 00	Oolong.....	0 30 0 55	" 1 lb. ".....	0 24 0 25
" Prunella do.....	0 60 1 50	Blus Vitrol.....	0 5 0 7	Couguo common.....	0 17 0 22	Rice: Arracan, & op. 100 lb.	3 33 3 40
" Inferior do.....	0 45 0 50			" med. to good.....	0 23 0 35	Sago..... per lb	0 05 0 06
" Cong. do.....	0 60 1 25	Dry Goods.		" fine to finest.....	0 36 0 65	Tapioca, Pearl.....	0 5 0 08
" Buskins, do.....	0 00 0 75	(See Manuf's of Cotton.)		Souchong common.....	0 16 0 22	Flake.....	0 05 0 07 1/2
Misses' Pebbled & Buff Bals	0 85 1 15	Flour.		" med. to good	0 25 0 34	Glass.	
" Split Bals.....	0 75 0 90	Superior Extra.....	5 00 5 05	Fine to choice.....	0 36 0 66	7 1/2 x 8 1/2, 7 x 9, 8 x 10.....	1 90 2 60
" Prunell do.....	0 60 1 00	Extra Superfine.....	4 85 4 95	Coffees, green Mocha per lb.	0 28 0 34	10 x 12 10 x 14.....	
" Cong. do.....	0 60 0 70	Strong Bakers.....	5 00 5 25	Java.....	0 17 0 27	12 x 16 14 x 20.....	2 00 2 10
Childs' pebbled Buff B's	0 60 0 90	Do American.....	6 25 6 75	Maracabo.....	0 12 0 16	18 x 24.....	2 80 2 40
" Split Bals.....	0 60 0 60	Fancy.....	4 80 4 90	Cape.....	0 11 0 12		
" Prunella do.....	0 60 0 75	Spring Extra.....	4 80 4 90	Jamaica.....	0 10 0 14	Hardware.	
Infants' Cacks, or doz.	3 75 6 50	Superfine.....	4 40 4 55	Rio.....	0 10 0 13	Tin: Block, per lb.....	0 23 0 24
Dairy Produce.		Fine.....	4 00 4 20	Singapore & Ceylon	0 17 0 21	Grain.....	0 25 0 28
Creamery, choice select'ns.	0 00 0 60	Middlings.....	3 75 3 85	Chicoory	0 11 0 12 1/2	Copper: Ingot.....	0 18 0 19
Townships, fine.....	0 23 0 24	Pollards.....	3 60 3 65	Sugars, (Ccks. & Brls.)		Sheet.....	0 24 0 00
" fair to good.....	0 20 0 22	Ont. Bags.....	2 25 2 45	Porto Rico..... per lb	0 7 0 7 1/2	Cut Nails: 3 in. to 6 in.	
Brockville, fine.....	0 00 0 00	City Bags.....	3 15 3 20	Barbadoes..... per lb.	0 7 0 7 1/2	Nett, 30 days, or 7 p.c. added	
" fair to good.....	0 00 0 00	Oatmeal.....	5 25 5 35	Yellow Refined.....	0 7 0 8 1/2	Hot Cut Am. or Can. Pat'n	
Morrisburg, fine.....	0 00 0 00	Commmeal.....	3 85 4 00	Cubes.....	0 9 0 9 1/2	2 1/2 & 2 3/4 ins. " "	2 90 0 00
" fair to good.....	0 19 0 22	Bran, per ton.....	17 00 18 00	Granulated.....	0 8 0 9	2 & 2 1/2 ins. " "	3 15 0 00
Western Dairy fair to good	0 17 0 19	Grain.		Syrups—Extra: imp. gal.	0 64 0 80	1 1/2 & 1 3/4 ins. Am. " "	3 65 0 00
" low grades per lb	0 15 0 16	Canada White No. 2.....	1 13 1 14	Good.....	0 56 0 62	1 1/2 ins. " "	4 40 0 00
Kamouraska.....	0 00 0 00	" Spring No. 2.....	1 13 1 15	Fruit: Loose Muscatel.....	0 47 0 52	1 1/2 & 1 3/4 Cold Cut, Can. " "	3 40 0 00
Cheese, fair to choice.....	0 13 0 14	" Red Winter ".....	1 13 1 20	Layers in boxes.....	0 43 0 46	1 1/2 ins. " "	3 90 0 00
Drugs & Chemicals.		Extra White Michigan.....	0 00 0 00	Sultanas.....	1 90 2 25	Casing, Box, Shoek:	
Aloes Caps.....	0 16 0 18	White Michigan No. 1.....	0 00 0 00	Seedless.....	2 00 2 25	1 1/2 in. p. 100 lb. kog.	4 90 0 00
Alum.....	1 75 1 90	Red Winter, No 2 Toledo.....	0 00 0 00	Valencia..... per lb.	0 0 0 11 1/2	1 1/2 in. to 1 3/4 " "	4 15 0 00
Borax xtls.....	0 15 0 25	Spring, Chicago No. 2.....	0 00 0 00	Currants.....	0 10 0 11 1/2	2 in. to 2 1/2 " "	3 50 0 00
Castor Oil.....	0 10 0 10 1/2	Spring, Milwaukee No. 2.....	0 00 0 00	Prunes.....	0 06 0 8 1/2	2 1/2 in. to 2 " "	3 15 0 00
Caustic Soda.....	2 80 2 60	Oats.....	0 39 0 40	Figs.....	0 06 0 7	3 in. to 4 1/2 " "	3 0 0 00
Cream Tartar.....	0 85 0 85	Barley.....	0 55 0 70	H. S. Almonds.....	0 06 0 08	Cut Spikes, all sizes.....	3 5 0 00
Epsom Salts.....	1 25 1 40	Peas..... per 66 lbs.	0 38 1 00	S. S. Tarragona.....	0 06 0 07	Finishing Nails:	
Extract Logwood.....	0 09 0 10	Rye.....	0 7 0 75	Walnuts.....	0 08 0 11	1 in. to 1 1/2 in. p. 100 lb. kg	5 55 4 90
M. Indigo adras.....	0 85 1 00	Corn in bond.....	0 67 0 70	Filberts.....	0 07 0 10	1 1/2 in. to 1 3/4 in. " "	4 55 4 30
Madder.....	0 12 0 13 1/2	Flax Seed, prime.....	0 00 0 00	Brazils, new.....	0 08 0 11	2 in. and up " "	3 80 0 00
Opium.....	0 00 5 00	Groceries.		Bally's Nabob Pickles, doz	0 11 0 12	Tobacco Box Nails:	
Ocalic Acid.....	0 15 0 17	TEA, (Hf-Ch. & Cad.).....	0 13 0 23	" Mixed do	4 00 0 09	1 1/2 in. & 1 1/4 in. p. 100 lb kg	4 90 4 00
Potass Iodide.....	2 10 2 20	Japan, com. to med. lb.	0 13 0 23	" Nabob Sauce, pte	2 90 0 00	1 1/2 " 2 " " "	3 85 3 65
Quinine.....	2 10 2 25	to good.....	0 24 0 33		3 60	2 1/2 " 8 " " "	3 55 3 15

CAPITAL, - - - \$200,000.
BRITISH AMERICAN
BANK NOTE COMPANY,
ENGRAVERS & PRINTERS,

Bank Notes, Bonds, Bills of Exchange, Certificates of Stock, and all kinds of Bank and Commercial Engraving in the best style.

MONTREAL.
G. E. BURLAND, - - - PRESIDENT.

ENVELOPES
 Stamped in RELIEF COLORS,
 NO CHARGE FOR DIES.
GEORGE BISHOP & CO.,
 69 ST. JAMES ST., MONTREAL.

Barrow Hematite Steel Co'y,
 BARROW-IN-FURNESS,
COX & GREEN,
 Agents for Dominion of Canada,
Steel Rails,
 Steel Fish Plates,
 Bessemer Pig Iron, &c.

WANTED

An experienced Life Insurance Clerk. Good Salary. Preference given to one who corresponds in French also. Address, in French and English:

MANAGER,
 CARE OF JOURNAL OF COMMERCE,
 181 St. James Street,
MONTREAL.

W. D. Hepburn & Co.,
 Manufacturers and Wholesale Dealers in
BOOTS & SHOES.
 PRESTON, ONT.

Academy Knitting Works.
 PLAIN, RIBBED AND FANCY
SEAMLESS HOSIERY,
 In Wool, Cotton, Cashmere and Merino,
Genuine Rib-top Half-Hose,
 Style equal to Imported Goods,
A. McMILLAN,
 Rockwood, Ont.

HAGGERT BROS. MANUF'G. CO.
 LIMITED
 Successors to HAGGERT BROS.
 ESTABLISHED 1849.
 Paying twelve (12) per cent dividend. For annual reports, stock sheets, &c. Apply to
 Morphy & Fleming
 or W. H. McFadden, Solicitors.
 Cochrane, Manager, BRAMPTON, ONT.

Toronto Advertisements.

JAMES PARK & SON,
PORK PACKERS, Toronto,

L. C. BACON, ROLLED SPICED BACON,
 C. C. BACON, GLASGOW BEEF HAMS,
 SUGAR CURED HAMS, DRIED BEEF,
 BREAKFAST BACON, SMOKED TONGUES,
 MESS PORK, PICKLED TONGUES,
 FAMILY OF NAVY PORK, LARD IN TUBS and PAILS.

The best brands of English Fine Dairy Salt in stock.

DOMINION BANK.

Notice is hereby given that a dividend of five per cent. upon the capital stock of this institution has been this day declared for the current half-year, and that the same will be payable at the Banking House, in this city, on and after TUESDAY, the first (1st) day of May next.

The Transfer Books will be closed from the 16th to the 30th day of April next, both days inclusive.

The annual meeting of the Stockholders for the election of Directors for the ensuing year will be held at the Banking House, in this city, at twelve o'clock noon, on WEDNESDAY, the 30th day of May next.

By order of the Board.
R. H. BETHUNE,
 Cashier.
 Toronto, March 28, 1883.

LOVELL BROTHERS,
COMMERCIAL PRINTERS
 39 & 41 MELINDA STREET, TORONTO.
Fine Printing a Specialty.

SURETYSHIP.

THE GUARANTEE CO.

Of North America.

Capital Authorized, . . . \$1,000,000
 Paid up in Cash (no notes), . . . 300,000
 Assets over . . . 395,000
 * Deposit with Dominion Gov't. 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of **One-half p. Cent per Annum is reached.**

This Company is under the same experienced management which introduced the system to this continent nineteen years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$180,000 have been paid in Claims to Employers.

President—SIR ALEXANDER T. GALT, G.C.M.G.
 Vice-President . . . THE HON. JAMES FERRIER
 Managing Director . . . EDWARD RAWLINGS
 Secretary—JAMES GRANT.
 Bankers . . . THE BANK OF MONTREAL.

HEAD OFFICE:

260 ST. JAMES ST., MONTREAL.
EDWARD RAWLINGS,

Managing Director.

* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

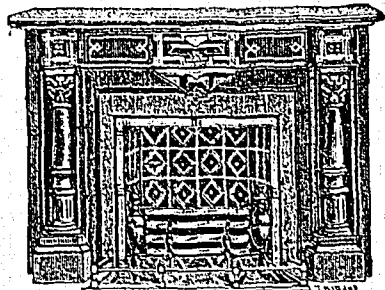
STOCKS AND BONDS

NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Price May 9.
British North America	£50	\$ 4,888,668	\$4,888,668	889,719	3	108 112
Canadian Bank Commerce	50	6,000,000	6,000,000	1,600,000	4	135 135 1/2
Dominion Bank	50	1,000,000	1,000,000	451,000	4	109 109 1/2
Du Peuple	50	1,600,000	1,600,000	159,000	1	79 81
Eastern Townships	50	1,500,000	1,399,739	270,000	3 1/2	119 123
Exchange Bank	100	500,000	500,000	361,000	4	150
Federal Bank	100	1,500,000	1,500,000	390,000	4	150 150 1/2
Hamilton	100	1,000,000	751,651	100,000	4	143 146
Hochelega	100	690,200	687,200	50,000	3	95 96
Imperial Bank of Canada	100	1,500,000	1,492,000	50,000	4	115 120
Jacques Cartier	25	500,000	500,000	125,000	3 1/2	124 126 1/2
Maritime	100	600,000	697,800	750,000	3	112 112 1/2
Merchants' Bank of Canada	100	5,798,267	5,513,831	425,000	4	202 202 1/2
Molson's Bank	50	2,000,000	2,000,000	425,000	4	96 100
Montreal	200	12,000,000	11,999,200	6,690,000	5	104 105
Nationale	50	2,000,000	2,000,000	225,000	3 1/2	99 100
Ontario Bank	100	1,500,000	1,500,000	225,000	3	114 115 1/2
Quebec Bank	100	2,500,000	2,500,000	325,000	3 1/2	117
Standard	50	764,600	764,600	80,000	3 1/2	115 116 1/2
Toronto	100	2,000,000	2,000,000	1,000,000	3 1/2	124 124 1/2
Union Bank	100	2,000,000	2,000,000	13,000	4	84 80
Ville Marie	100	500,000	464,257	25,000	3	96 100
Building and Loan Association	25	750,000	737,674	25,000	3 1/2	104 105
Canada Cotton Co.	50	1,500,000	1,500,000	125,000	5	99 100
Canada Landed Credit Co.	50	2,000,000	2,000,000	1,000,000	7	123
Canada Perm. Loan and Savings Co.	50	1,000,000	864,000	149,000	4	118 119
Dominion Savings & Inv. Co.	100	711,709	1,000,000	5,000	2	94 95 1/2
Dundas Cotton Co.	100	500,000	500,000	75,557	4	125
Farmers' Loan and Savings Co.	50	1,057,250	611,430	261,500	5	171 174 1/2
Freehold Loan & Savings Co.	100	1,050,400	890,000	97,000	4	125
Hamilton Provident & Loan Society	100	1,500,000	1,100,000	210,000	5	159
Hudson Cotton Co.	50	4,000,000	560,000	3,800,000	5	185 1/2
Huron & Erie Sav. & Loan Soc.	50	669,700	464,519	45,500	4	118 1/2
London & Can. Loan & Agency Co.	100	518,900	518,900	226,000	4	120
London Loan Co. of Canada	50	2,000,000	2,000,000	180,000	4	125 126
Manitoba Loan	100	2,000,000	1,880,000	800,000	6	147 147 1/2
Montreal Telegraph Co.	40	600,000	600,000	800,000	2 1/2	147 147 1/2
Montreal City Gas Co.	40	2,000,000	2,000,000	800,000	10	140
Montreal City Passenger Ry Co.	50	500,000	393,889	0	0	60
Montreal Cotton Co.	50	1,000,000	832,812	106,000	3 1/2	104
Montreal Investment and Building Co.	100	1,460,000	292,000	15,000	3 1/2	106 107
Montreal Loan & Mortgage Co.	50	1,000,000	1,000,000	226,000	4	120
National Investment Co.	100	1,565,000	1,565,000	800,000	2	78 79
Ontario Loan and Debiture Co.	50	800,000	800,000	160,000	2 1/2	134 x d
Richelieu & Ontario Nav. Co.	100	630,000	575,000	670,000	4	133
Toronto City Gas Co.	50	2,000,000	2,000,000	670,000	5	193 1/2
Union Loan and Savings Co.	50	2,000,000	2,000,000	670,000	5	193 1/2
Western Canada Loan & Savings Co	60	2,000,000	2,000,000	670,000	5	193 1/2

Hamilton Advertisements.

HAMILTON ORNAMENTAL FOUNDRY.
OLMSTEAD & SON,
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IMPROVED BOYNTON FURNACE
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 All kinds of Wrought and Cast Iron, Fencing,
 Cresting, etc. Send for prices.
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HAMILTON, ONT.



MARBLE & MARBLEIZED SLATE MANTLES.
J. M. DURWARD,
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Montreal Advertisements.

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FURNITURE ROOMS,
 437 & 439 NOTRE DAME ST.
 The Latest Styles of PARLOR, DINING
 ROOM and BEDROOM FURNITURE, of best
 quality.
 Inspection invited.

SIMARD & FOERSTER,
 MANUFACTURERS OF
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 LOOKING GLASS AND PICTURE FRAMES,
 DEALERS IN
STEEL ENGRAVINGS, PAINTINGS & FINE CHROMOS
WHOLESALE AND RETAIL.
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 WHOLESALE DEALER IN
FIELD, GARDEN & FLOWER SEEDS
AGRICULTURAL IMPLEMENTS.
 WAREHOUSE:
 Nos. 89, 91 & 93 MCGILL ST.
 Timothy, Clover, Seed Wheat, Tares, Barley, Oats,
 &c. Prices and Samples on application. Trade Price
 List and Illustrated Catalogue free.

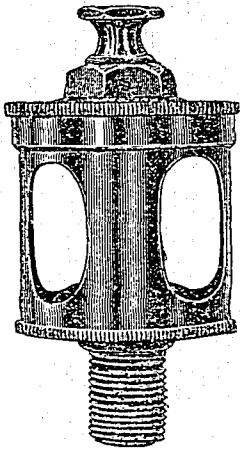
SECURITIES.

	May 10.
Can. Government Debentures, 6 p. ct.	101 1/2
1882-84	101 1/2
Do. do. 1885 op of Gov.	104
Do. do. 1885 op of Gov.	104
Dominion 5 per cent Stock	110
Montreal 5 per cent Stock	106
Montreal Harbor Bonds 6 p. ct.	107
Do. Corporation 6 per ct. Bonds	
Do. 7 per ct. Stock	
Toronto City 6 per ct. 1904.	116
Co. Debentures, (Ont.) 20 years 6 per ct.	110
Township Debentures, (Ont.) 6 per ct.	108

Shrs.	Railway and other Stocks.	Pa.	May 10.
100	Atlantic & St. Lawrence Shs 6 p. ct.	all	132
100	Do. 6 p. ct. St. M. Bonds	100	
100	Do. do. 3rd Mort. 1891	100	
10	Buffalo and Lake Huron	all	111
100	Do. do. 5 1/2 p. ct. 1st Mort.	100	123
10.	Do. do. 2nd Mort.	100	122
	Can. Central 5 p. ct. 1st M. Bds int. guar. by Gov.		
100	Canada Southern 1st Mort. 3 p. ct.	all	98 1/2
100	Chic. & G.T.R. 6 p. ct. 1st M. Comp. 1,900	all	114 1/2
100	Grand Trunk of Canada Consol.	100	104
100	Do. do. 2nd Mort.	all	22
100	Do. do. 3rd Mort.	all	22
100	Do. do. 4th Mort.	all	123
100	Do. do. 5th Mort.	all	104 1/2
100	Do. do. 6th Mort.	all	8 1/2
100	Do. do. 7th Mort.	all	46 1/2
100	Do. 5 p. ct. Perp Deb Stock	100	115 1/2
20 1/2	Great Western of Canada	all	57 1/2
100	Do 6 do do 1890	all	112 1/2
100	Do 6 p. ct. pref conv.	all	115 1/2
100	Do. Perpetual 5 p. ct. Debenture Stock	all	112 1/2
100	Hamilton and N. W.	all	111
100	M of Canada 2 1/2 p. ct. Sig. 1st Mort.	all	95
100	N of Canada 6 p. ct. 1st Pref Bonds	100	104
100	Do do do 2nd Mort.	100	101
100	Northern Extension, 6 p. ct. guar.	all	108
100	Do do do 7 p. ct. Inv. Mort.	all	107
100	Well, Grey & Bruce, 7 p. ct. Bds, 1st Mort & G. B. 6 p. ct. Bds, 1st mort.	all	67 1/2
100	St. Law. & Ont. 6 p. ct. Bds	all	112 1/2
100	Brit. Columbia, July, 1907 6 p. ct.	all	117 1/2
100	Can Gov 1877-80	all	101 1/2
100	Can Gov at 6 p. ct. 1882-84	all	102 1/2
100	Do 4 p. ct. 1885, Op. of Gov.	all	101 1/2
100	Do 5 p. ct. Inv. Stock	all	104
100	Do Dom Stock of 1903, April and Oct.	all	110
100	Do Dominion Stock of 1904, 4 p. ct.	all	106
100	Do do 1904 Inv Stock 4 p. ct.	all	106
100	New Brunswick 6 p. ct. Jan and July	all	111
100	Nova Scotia 6 p. ct. 1888	all	106
100	Quebec Prov. 5 p. ct.	all	111

A. M. FORSTER,

Manufacturer of



Engineers' and Plumbers' Brass Goods.

Vacuum Lubricator, Pat. Boiler Purger, Flue Cleaners, Portable Lawn Fountains.

All kinds of Brass Castings.

173 & 175

St. James St. North, HAMILTON, Ont.

Galt Advertisements.

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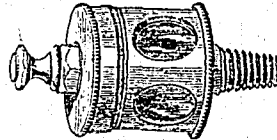
Manufacturer of

FULL FINISHED LAMBS' WOOL UNDERCLOTHING.

GALT, - - - ONT.

Galt Brass Foundry and Novelty Works.

H. & G. DAKIN,



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— **PORK PACKERS** —

Mild Sugar-Cured Hams, Breakfast Bacon, Spiced Rolls, C. C. and L. C. Bacon, Lard, etc
5 Walnut Street, North,
Hamilton, Ont.

THOS. LAWRY, PORK PACKER

Curer of the

CELEBRATED CROWN BRAND HAMS AND BACON.

Kettle-Rendered Lard, Spiced Rolls, Long Clears and Cumberland, Shoulders, Spiced Beef-Hams, Dried Beef, Smoked Tongues, Mess & Navy Pork, &c.
Hamilton, Ont.

VICTORIA WIRE MILLS.

WIRE ROPES,

best brands Crucible Cast Steel, Siemens-Martin, Bessemer Steel and Charcoal Iron. Malt Kiln Floors, Steel and Iron Wire Cloth Moulders' Riddles and Steel Wire Brushes, Blind, Bed, and Galvanized Fence Staples, Patent Double Pointed Carpet Tacks, Wire Window Guards, and

WIRE WORK OF EVERY DESCRIPTION

Manufactured by

B. GREENING & CO., Hamilton, Canada.

The Fensom Elevator Works, 38 DUKE ST., Head of Frederick St. Toronto.

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ELEVATORS

HAND, STEAM, AND HYDRAULIC, for light or heavy Work. In **FACTORIES, HOTELS, WAREHOUSES, Etc.**

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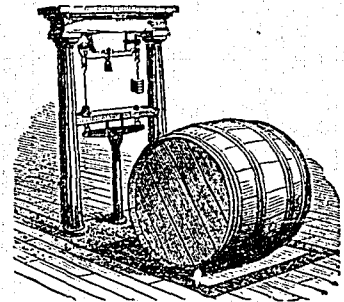
Trade Discounts on application.

A. B. JARDINE & SONS, - Hespeler, Ont.

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Certified by the Government Inspector as the Best and Safest Machine in use. Send for circulars.



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STANDARD SCALES

For Railroads, Rolling Mills, Grist Mills, and Elevators.

Scales for everything—Hay, Coal and Stock. All sizes of Warehouse Scales, Counter Scales of all kinds.

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Fish, Pork and Wool Scales. Butchers' Scales. Scales and Beams for Pedlars' Waggon. All sizes of Railroad and Warehouse Trucks. Alarm Money Drawers.

Every Scale warranted. All makes promptly repaired.

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W.H. STOREY & SON ACTON, ONT.
SOLE MANUFACTURERS IN CANADA of
WALKING AND DRIVING
PAT. "NAPA" BUCK GLOVES JUST INTRODUCED

THESE GOODS HAVE NO EQUAL FOR ELASTICITY, FINENESS OF MATERIAL, STRENGTH AND WEAR—ARE GUARANTEED FIRST CLASS IN EVERY RESPECT AND WARRANTED TO GIVE FULL SATISFACTION. ASK YOUR MERCHANT FOR THEM. SEE THAT THEY BEAR THE IMPRESS OF OUR NAME AND TAKE NO OTHER.

WHOLESALE PRICES CURRENT THURSDAY, MAY 10th, 1883.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<i>Clinch and Heavy Clinch:</i>	\$ c. \$ c.	<i>Tin Plate: IC Coke</i>	\$ c. \$ c.	No. 1 Ordinary Sole	\$ c. \$ c.	Antonini's qts., case 1 doz.	\$ c. \$ c.
1 and 1 1/2 in. per lb.	0 08 0 08	IC Chloroal.	4 40 4 75	No. 2	0 25 0 25	" " " " " 2 "	7 25 0 00
2 " " "	0 07 0 07	IX "	7 50 7 75	Buffalo Sole, No. 1	0 21 0 23	" " " " " 2 "	5 83 0 00
2 1/2, 3 in. and up.	0 07 0 06	IXX "	9 25 9 60	" " No. 2	0 19 0 21	Spirits Turpentine, brls.	0 75 0 00
<i>Flat & Sharp pressed Nails:</i>		DC "	6 25 6 60	China " No. 1	0 22 0 23	White Refined	0 70 0 75
1 and 1 1/2 in. per lb.	0 10 0 09	DX "	7 00 7 25	" " No. 2	0 19 0 21	<i>Coal Oil:</i>	
1 1/2 " " "	0 09 0 08	Russ. Sheet Iron	0 10 0 10	Zanzibar, No. 1	0 23 0 24	Imp. Gals. l.o.b. (retrolea)	0 13 0 00
2 " " "	0 08 0 07	Anchors, per lb.	4 75 5 75	" " No. 2	0 21 0 20	Car Lots in Store	0 16 0 00
3 in. and up	0 06 0 00	Lion & Crown, Tin'd Sheets	0 10 0 10	Slaughter, No. 1	0 25 0 23	Broken Lots	0 17 0 13
Disc. on application.		Lead: Bar per 100 lbs.	4 75 5 00	Harness	0 26 0 24	Single Brls.	0 18 0 19
Horse Nails: 7 lb. size	0 22 0 00	" Pig "	4 00 4 25	Upper Heavy	0 32 0 30	<i>Ostrich Plumes (wild.)</i>	
" " 8 lb.	0 21 0 00	" Sheet "	4 75 5 00	Light	0 36 0 35	Cape, Nos. 1 to 3	10 00 1 50
" " 9 lb.	0 20 0 00	" Shot "	6 00 6 00	Grained Upper	0 35 0 38	Mongador, Nos. 1 to 3	9 00 1 50
" " P. & F. Bright.	0 22 0 24	Lead Pipe, per 100 lbs.	5 75 6 00	Scotch Grain	0 37 0 40	Egypt, Nos. 1 to 3	7 00 0 75
50 to 55 p.c. dis.		Zinc: Sheet, lb	5 00 5 60	Kip Skins, French	0 75 0 95	<i>Domestic Plumes \$1 lower</i>	
Horse Shoe	3 90 4 00	Powder: Canada Blasting	3 60 6 00	English	0 65 0 75	for higher Nos. and 25c. to	
<i>Galvanized Iron: No. 21.</i>	0 05 0 06	F. F. to F. F. F.	4 75 5 00	Canada, Kip	0 45 0 55	50c. cheaper for lower Nos.	
" " No. 20.	0 06 0 07	<i>Emil Polnicka's Specialties:</i>		Hemlock Calif.	0 70 0 85	Bunches, 2 tips	0 75 5 00
" " No. 23.	0 07 0 07	Glues—No. 1 Cabinet, lb.	0 13 0 15	" Light	0 60 0 70	" " 3 tips	0 45 0 75
Pig Iron: Siemens No. 1.	22 00 22 60	T. F. French Medal	0 13 0 15	French Calif	1 00 1 35	Natural Grey Boas, doz.	2 00 5 00
Coltless	0 00 0 00	Imperial White	0 18 0 35	Splitts, Light & Medium	0 23 0 28	Disc. 5 p.c. 30 days.	
Culder	21 50 22 60	" Borax, case	6 50 6 00	" Heavy	0 21 0 23	<i>Meats, Eggs, &c.</i>	
Langham	0 00 0 00	Axle Grease, (Beaver Br'd)	10 00 8 00	" Small	0 17 0 19	Pork, Mess, Can. short cut	23 50 24 00
Summerlee	22 00 22 60	Favorite Gelatine, box	3 60 6 00	Leather Board, Canada	0 12 0 14	" " Western, new	23 50 22 75
Gartsherrie	21 50 22 00	<i>Hides and Skins.</i>		Emannelled Cow, per ft.	0 15 0 17	Hams, City Cured	0 14 0 15
Glengarnock	20 00 0 00	Green Hides, No. 1, p. 100 lbs.	7 00 8 00	Patent	0 16 0 16	Lard, in pails	0 15 0 15 1/2
Carndree	25 50 0 00	" " No. 2	6 00 7 00	Pebble Grain	0 72 0 15	Bacon, per lb.	0 13 0 14
Eglington	22 00 22 60	" " No. 3	5 00 6 00	B. Calif.	0 14 0 16	Eggs, Strictly Fresh	0 10 0 17
Hematto	25 00 00 00	Sheepskins, each.	1 10 1 60	Brush Kid	0 14 0 16	" Lined and Packed	0 06 0 00
Bar Iron, per 100 lbs.	1 90 2 00	Culfskins, per lb.	0 12 0 00	Buff.	0 14 0 16	Tallow, Rendered	0 09 0 09 1/2
Most Refined	2 25 2 30	<i>Wool.</i>		Russetts, Light	0 45 0 60	" Rough	0 00 0 00
Siemens	2 25 2 30	Fleece	0 00 0 00	" Heavy	0 35 0 40	Mess Beef, per bri	0 00 0 00
Swedes	4 25 4 50	Pulled, unsorted	0 23 0 25	" No. 2	9 30 0 35	Maple Syrup, per gallon	1 00 1 10
Sheet Iron to No. 20	2 05 2 75	Extra Super	0 30 0 33	<i>Oils.</i>		Maple Sugar, per lb.	0 12 0 13 1/2
Boller Plates	2 75 3 25	B Super	0 25 0 27	Coal Oil, Newfoundland	0 67 0 70	<i>Manufs of Cotton.</i>	
Hoops and Bands	3 15 0 00	G	0 21 0 22	Straits Oil, American	0 57 0 60	Vallyfield, (blei'd) B 28 in.	0 68 0 00
Canada Plates: Hutton	3 00 3 15	Australian	0 22 0 31	Errow Seal	0 60 0 62 1/2	" " X 30 in.	0 07 0 00
Penn. and W. P. & Co.	1 75 1 85	Capo	0 15 0 20	S. It. Pale Seal	0 87 0 90	" " X 33 in.	0 09 0 00
Iron Wire: No. 8, p. billo.	2 10 2 30	<i>Leather (at 6 month.)</i>		Pale Seal, Ordinary	0 75 0 77 1/2	" " XXX 35 in.	0 08 0 00
" " No. 12	2 60 2 60	No. 1, R. A. Sole	0 24 0 27	Lard Oil, Extra	1 05 1 10	" " O 36 in.	0 09 0 00
" " No. 16	3 25 3 57	No. 2, R. A. Sole	0 22 0 24	" No. 1	0 95 1 00	" " B 28 in. Soft Finish	0 09 0 00
Wright Iron pipe 5 7/8 p.c. dis.	0 09 0 41			Linseed Raw	0 60 0 64	" " O 36 in.	0 09 0 00
Steel, cast per lb.	0 11 0 12			" Boiled	0 64 0 66	" " EE 36 Soft Finish	0 09 0 00
" Spring 100 "	3 25 3 50			" Eating	1 05 1 10	" " OO 36 in.	0 10 0 00
" Tire "	3 25 3 50			" Qt., per case	2 00 2 75	" " EE 36 Soft Finish	0 10 0 00
" Sleigh Shoe "	2 40 2 60			" pts., "	3 25 3 30	" " CC 36 ex. H'y.	0 11 0 00
" Blister, "	0 08 0 10			" " pts., "	4 00 4 20	" " BB 36 in. (Heavy)	0 12 0 13
				" Lucca, Flasks	5 00 0 00	" " LLL 36 in. (Fine)	0 12 0 00

* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for cut, ensing, box and shoo, finishing and Tobacco Box; also for Clinch and Pressed, and Barrel Nails, Net cash within 30 days; or 4 months Note, adding interest from the date of delivery at seven per cent. Discount on Bolts, Carriage, Tire and Machine, 70 to 75 per cent.

Guelph Advertisements.

McCRAE & CO.,
YARN SPINNERS, HOSIERS' and
WOOLEN Manufacturers.
KNITTING YARNS,
Of every kind, in Cotton, Union and Woollen
GUELPH, Ont.
Box 200.

GUELPH CARPET WORKS.

J. & A. ARMSTRONG & CO.
MANUFACTURERS OF
WOOL, UNION, AND DAMASK CARPETS
OF NEW PATTERNS AND DESIGNS,
GUELPH, Ont.

PIANOS.
THE **RAINER,**
Is the Best in the World.
RAINER, SWEETNAM & HAZELTON,
MANUFACTURERS, GUELPH, Ont.

Guelph Advertisements.

SUPERIOR
TONE.
T. JAMES & ORCAN
MODERATE PRICE
ROYAL CO., GUELPH, ONT.
FINE
FINISH.

NOTICE.

DISSOLUTION OF PARTNERSHIP.

THE PARTNERSHIP HERETOFORE existing between the undersigned, under the firm name of Russell & McCrae, has this day been dissolved by mutual consent, David McCrae retiring from same. The business will be continued by William Russell, to whom all outstanding accounts will be paid, and who assumes all liabilities of said partnership.
Witness—E. F. B. JOHNSTON.

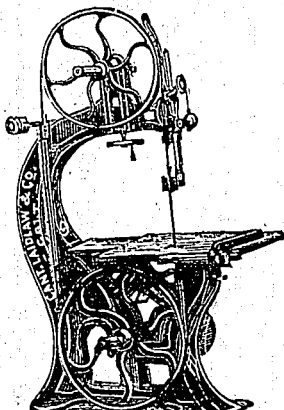
Guelph, March 8th, 1883.

WM. RUSSELL.
D. McCRAE.

HUGH WALKER & SON,
Importers & Wholesale Dealers in
Oranges, Lemons,
Oysters, &c.,
Finnan Haddies, &c.
GUELPH, ONT.

Galt Advertisements.

CANT, LAIDLAW & CO.,
Manufacturers
of
Wood-Working
Machinery
GALT,
ONT.



THE GALT FOUNDRY
Engine and Machine Works,
WOOD WORKING MACHINERY,
ENGINES (Slide Valve, or Corliss),
BOILERS, SHAFTING,
HANGERS AND PULLEYS,
COWAN & CO.,
GALT, Ont.

Leading Wholesale Trade.

Cooper, Fairman & Co.

AGENTS FOR
 JOHN HY. ANDREW & CO.,
 Toledo Steel Works, Sheffield.
 INGERSOLL ROCK DRILL CO.,
 New York.

IMPORTERS OF
 STEEL AND IRON RAILS,
 RAILWAY SUPPLIES,
 CONTRACTORS SUPPLIES,
 HEAVY HARDWARE, &c.

MANUFACTURERS OF
 STEEL HAY BALE TIES,
 PATENT PLEATED & CRIMPED
 STOVE PIPE ELBOWS.

42 & 44 FOUNDLING STREET

Leading Hotels in Canada.

ST. LAWRENCE HALL.

THIS HOTEL WAS OPENED on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely Re-Furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

H. HOGAN, Proprietor.
S. MONTGOMERY, Manager.

THE RUSSELL,

OTTAWA.
THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now Re-opened. The Russell contains accommodation for over FOUR HUNDRED GUESTS, with passenger and baggage elevators, and commands a splendid view of the city, Parliamentary grounds, river and canal. Visitors to the Capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

JAS. A. GOUIN,
 PROPRIETOR.

Preston Mineral Baths & Summer Resort
PRESTON, ONT.

EXPERIENCE has proved that the continuous use of the water with which the Preston Mineral Baths are supplied, used internally and externally, is of great benefit to invalids suffering from Gout, Nervous Debility, Diseases of the Stomach, Liver and Kidneys, but more especially Skin Diseases. Sufferers from Rheumatism will find that using these waters will almost always effect a cure. Stage Line between Preston and Berlin meets G. W. R. and G. T. R. Trains.

C. KRESS, Proprietor.
DR. MULLOY, Consulting Physician.

GALT—IMPERIAL HOTEL,
ISADORE EBY, Prop. Every accommodation; Telephone communication; Gas; Electric Bells. Steam Heated.

GALT—QUEEN'S HOTEL,
 The Hotel of the Town. Telephone, Gas; Billiard Parlour, Electric Bells Rates \$1, \$1.50, \$2.00 per day, Special rates to Tourists. **C. LOWELL**, Prop.

RANTFORD.—KERBY HOUSE.
 Every accommodation for Commercial Men
Falmer, Proprietor.

TO DRY GOODS & MILLINERS.
GOLD MEDALIST DYERS.
POSITIVELY

The only reliable Re-Dyers of Piece Goods, Feathers, Gauze, Veilings, Silks, Satins, Velvets, Ribbons, Lace, Dress Goods, Union or all-Wool Unions, Cashmeres, Tweeds and Cloths, &c., &c. Work guaranteed unequalled in the Dominion.

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 Also GENTS' and LADIES' DRESS of all kinds Dyed and Cleaned.

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ABBOTT, TAIT & ABBOTTS.
 ADVOCATES.
 North British Chambers, 11 Hospital street.

CHURCH, CHAPLEAU, HALL & ATWATER,
 ADVOCATES, BARRISTERS & COMMISSIONERS,
 131 St. James Street, Montreal.
 RUGGLES CHURCH, Q.C. JOHN S. HALL,
 Hon. J. A. CHAPLEAU, Q.C. A. W. ATWATER.

E. A. D. MORGAN, B.C.L.
 ADVOCATE, BARRISTER, &c.
 112 St. Francois Xavier Street, Montreal.
 P. O. Box 310.

Ottawa, Ont.
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 Solicitors for the Bank of Montreal, &c.
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A. J. McINTYRE, formerly of Walker & McIntyre.

Owen Sound, Ont.
CREASOR & MORRISON,
 BARRISTERS, ATTORNEYS,
 Solicitors in Chancery, &c., Owen Sound, Ont.
 John Creasor. Duncan Morrison.

Paisley, Ont.
GEORGE W. MALLOCH,
 ATTORNEY-AT-LAW,
 SOLICITOR IN CHANCERY, NOTARY PUBLIC
 Commissioner and Conveyancer.
 PRIVATE MONEY TO LEND.

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E. B. EDWARDS,
 BARRISTER, &c.,

HATTON & BECK,
 SOLICITORS. etc. OFFICE—Simcoe Street

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 THE RUSSELL HOTEL CO., PROPRIETORS,



WILLIS RUSSEL, President. . . **QUEBEC.**
 This Hotel, which is unrivalled for size, style and locality in Quebec, is open throughout the year for pleasure and business travel.

Montreal Advertisements.

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WHOLESALE DEALER IN

OSTRICH AND VULTURE FEATHERS

OFFICE AND FACTORY:

547 CRAIG STREET, 547.

P.S.—The Trade is respectfully requested to remember the following:

According to a new process which I possess, I can dye Plumes and Feathers to any color whatever, and this, in less than ten minutes.

ROBT. MITCHELL & CO.,

Manufacturers of and Dealers in

BRASS WORK,

Copper, Iron and Earthenware,
 Materials and Supplies for

Plumbers, Gas and Steam Fitters.

Warehouse, Nos. 140 & 142 St. Peter St.
 Office, 672 Craig Street.

WORKS: [Nos. 674, 676, 678, 680 & 682 CRAIG STREET
 AND 171, 179, 181 & 183 FORTIFICATION LANE
MONTREAL.

THE BELL TELEPHONE CO.

OF CANADA

Incorporated by Act of Parliament, 1880.

President: - - - **ANDREW ROBERTSON.**
 Vice-President and Managing Director: **C. F. SISE.**
 Secretary-Treasurer: - - - **C. P. SOLATEL.**

This Company is now prepared to furnish Telephone Exchange facilities to Cities and Towns at reasonable rates, and to connect Cities or Towns with each other for Telephonic communication; also to build Private Lines connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address, **THE BELL TELEPHONE COMPANY OF CANADA.—MONTREAL.**

Tees, Costigan & Wilson,

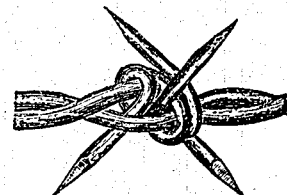
(Successors to James Jack & Co.,)

AND **IMPORTERS OF TEAS**
 AND **GENERAL GROCERIES**
 66 ST. PETER STREET. MONTREAL

BARB WIRE FENCING

FIRST PRIZE awarded us at the Exhibition held in Montreal, September, 1882, and SILVER MEDAL for the Machine used in the manufacture of same.

THE MANITOBA



Four-Point Barb Calvanized steel Wire Fencing.

Ordinary Fencing Barbs, 7 1/2 inches apart. Hog Wire for bottom line, Barbs 4 inches apart. Plain Twisted Wire Fencing, without Barbs, at **REDUCED RATES.**

Send for Circulars and Price Lists.

THE CANADA WIRE CO.

H. B. IVES, President and Manager,
QUEEN STREET, Montreal.

WHOLESALE PRICES CURRENT.—THURSDAY, MAY 10th, 1883.

Table with multiple columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Includes categories like Hoochela, Canada, Fancy Shirtings, Colored Goods, Dundas, Tickings, AA, Basswood, Elm, Hemlock, Maple, Oak, Pine, Spruce, Tobacco, Wines, Brandy, Champagne, Scotch Whiskey, etc.

Retailers will please bear in mind that above quotations apply only to large lots.

DIXON BROTHERS, IMPORTERS OF FIRECRACKERS, FIREWORKS, &c., FRUITS, NUTS, &c. 33 KING STREET EAST, HAMILTON, ONT.

L. A. GORDON & CO., GENERAL MERCHANTS, FISH, OILS, PRODUCE, &c., Consignments receive prompt attention. 31 & 33 ST. NICHOLAS STREET, MONTREAL.

ESTABLISHED 1874. FINNAN HADDIES, ALL KINDS OF Smoked, Pickled, Boneless, Green and Shell Fish. CANNED GOODS, MALPEQUE SHELL OYSTERS, &c., D. HATTON & CO., IMPORTERS Fish, Canned Goods, Fruits, &c., 137 MCGILL & 18 BONSECOURS STS., MONTREAL.

J. S. MAYO, Importer and Manufacturer of OILS OF EVERY DESCRIPTION, 9 COMMON STREET, MONTREAL.

Security against Errors. The Rate-Inlaid Interest Tables AND Account Averager. 4 to 10 PER CENT. \$100 to \$10,000. One DAY to One YEAR. Free by Mail. \$5 Each. WILLING & WILLIAMSON, TORONTO, AND ALL BOOKSELLERS.

USE Strachan's Gilt Edge Soap. EACH BAR WEIGHS 1 lb. Includes an image of the soap box with the brand name 'STRACHAN'S GILT EDGE SOAP'.

Insurance. THE ONTARIO MUTUAL LIFE INSURANCE CO., WATERLOO, ONT.

MOTTO.—The largest amount of Assurance for the least possible outlay. For particulars schemes and terms see our agents, or address, WILLIAM HENDRY, Manager, Waterloo, Ont.

THE WATERLOO Mutual Fire Insurance Co. ESTABLISHED IN 1863. HEAD OFFICE, - - Waterloo, Ont. This Company has been over eighteen years in successful operation in Western Ontario. During the past Ten Years this Company has issued 57,096 Policies, covering property to the amount of \$40,872,028.00; and paid in losses alone \$709,752.00. ASSETS, \$170,000.00. J. H. WALDEN, M.D., President. C. M. TAYLOR, Sec. J. B. HUGHES, Inspector.

CORE DISTRICT FIRE INSURANCE COMPANY. HEAD OFFICE GALT, ONT. Established 1836. President, - - JAS. YOUNG, M.P.P., Vice-President, - - A. WARNOCK, Esq., Manager, - - - - R. S. STRONG

THE CITY OF LONDON
FIRE INSURANCE COMPANY, Limited,
 OF LONDON, ENGLAND.

CAPITAL, - - - \$10,000,000.

All descriptions of property insured at lowest current Rates.

Head Office for the Province of Quebec:

53 and 55 St. Francois Xavier St., Montreal.

W. R. OSWALD, General Agent.

LIFE ASSOCIATION OF CANADA.

HEAD OFFICE, - HAMILTON, ONT.

GUARANTEE CAPITAL, - - - -	\$200,000
RESERVE FUND, - - - -	141,000
GOVERNMENT DEPOSIT, - - - -	101,000

Life Insurance Agents who can do \$100,000 of new business in a year are invited to communicate with **DAVID BURKE, Manager, Hamilton**, with a view to an engagement.

NORTHERN (FIRE) ASSURANCE CO. OF LONDON.	Scottish Imperial (FIRE) INSURANCE CO. OF GLASGOW.
---	---

\$36,000,000

CAPITAL AND INVESTED FUNDS REPRESENTED.

Local Agents having local influence, wanted for above Companies in unrepresented districts.

J. C. BRAZIER, Inspector. Wm. JACKSON, Secretary.

All communications to be addressed to

TAYLOR BROTHERS,
 GENERAL AGENTS, MONTREAL.

THE FEDERAL
LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

Capital Subscribed, - - - -	\$700,000
Deposited with Dominion Government, - - - -	51,100

President: D. B. CHISHOLM, Esq., Hamilton.
 Vice-Presidents: JAS. H. BEATTY, Esq.; ROBERT BARBER, Esq.
 SHEPPARD HOMANS, Esq., Consulting Actuary.

This Company offers equitable plans of Life Insurance on favorable terms, and issues **NON-FORFEITABLE POLICIES**, which, after payment of two full endowment or three life premiums, will, on default of any subsequent premium, be continued in force till the reserve is exhausted.

S. G. CHAMBERLAIN, **DAVID DEXTER,**
Superintendent of Agencies, Managing Director.

BRITISH AMERICA
ASSURANCE CO.,
FIRE AND MARINE
 INCORPORATED 1833.

HEAD OFFICE, - - - TORONTO.

BOARD OF DIRECTORS:

JOHN MORISON, - - -	Governor.
H. R. FORBES, - - -	Deputy Governor.
Peter Paterson,	John McLennan.
Hon. W. Cayley,	H. S. Northrop,
George Boyd,	John Y. Reid,
John Leys.	
SILAS P. WOOD, - - -	Secretary.
H. A. HOLBEN, - - -	Resident Agent, Montreal.

COMMERCIAL UNION
ASSURANCE CO.
 OF LONDON, ENGLAND.

CAPITAL, . . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.

FRED. COLE, General Agent

THE ROYAL CANADIAN
FIRE AND MARINE INSURANCE CO.

President, . . . ANDREW ROBERTSON, Esq.
 Vice-President, Hon. J. R. THIBAudeau.

ARTHUR GAGNON, JAMES DAVISON,
Secretary-Treas. Manager.

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL

THE STANDARD
FIRE INSURANCE CO.

Head Office, - - - HAMILTON, ONT.

GOVERNMENT DEPOSIT,
\$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

PRESIDENT:— D. B. CHISHOLM, Esq., Barrister, late Mayor of Hamilton, and Ex-M.P. for Hamilton.

SECRETARY-TREASURER:—H. THEO. CRAWFORD.

C. H. CHANDLER, Manager Montreal Branch,

OFFICE,

6 ST. JOHN STREET,

Corn Exchange Building.

Insurance.

CITIZENS
INSURANCE COMPANY,
OF CANADA.

CAPITAL, \$1,188,000.
CASH ASSETS, 1st January, 1881,
per Government Blue-Book 352,101.20
Deposit with Dominion Govt. - 142,000
Losses Paid to 1st Jan, 1880. 1,648,176

DIRECTORS:

President.—HENRY LYMAN.
Vice-President.—ANDREW ALLAN.
N. B. Orse. Robert Anderson. J. B. Rolland.
Arthur Prévost. Alderman C. D. Proctor.
ARCH. MCGOUN, SEC. TREAS.

GERALD E. HART, GEN'L MAN'R.
CAPT. JOHN LAWRENCE, Special Agent.

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RISKS TAKEN AT MODERATE RATES.

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QUEBEC—H. C. BOSSÉ & Co. Agents.
ST. JOHN. N. B.—H. CHUBB & Co., Agents.
HALIFAX, N. S.—MOSWENY & FIELDING, Agts.
CHARLOTTETOWN, P. E. I.—M. A. CAMERON,
Agent.

WINNIPEG, MAN.—G. W. GIRDLESTONE, Agent.
HEAD OFFICE, 179 St. James Street,
MONTREAL.

ALFRED PERRY, late General Manager of the
Royal Canadian Insurance Co.,
AGENT for the CITY OF MONTREAL.

STOCKS AND BONDS,

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, May 10, 1883.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per cent.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	115
Canada Life	2,500	7-6mos.	400	50	409
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	22½	.....
Confederation Life.....	5,000	5-8 mos.	100	10	800
Sun Life and Accident.....	5,000	4-6 mos.	100	12½	200
Queen City Fire	2,000	10	50	10	.....
Western Assurance.....	20,000	6 6 mos.	40	20	140½
Royal Canadian Insurance.....	20,000	5	100	15	.....
Accident Ins. Co. of North America.....	2500	3 per ct.	100	20	.....
Guarantee Co. of North America.....	13,000	3 per ct	50	10	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, April 2 1883,

					Market value p. p'd up share
Briton Life Association.....	50,000	10	1	1	.....
British & Foreign Marine.....	50,000	50	20	4	£21½ £21½
Commercial Union Fire Life & Marine.	50,000	30	50	5	£19½ £20½
Edinburgh Life.....	5,000	10	100	15	40½
Fire Insurance Association.....	100,000	5	£10	£2	50s 60s
Guardian Fire and Life.....	20,000	13	100	50	£68 £70
Imperial Fire.....	12,000	£7 p. sh.	100	25	£148 £148
Lancashire Fire and Life.....	100,000	30	20	2	£6 12s 9d
Life Association of Scotland.....	10,000	15	40	8½	£25½ £25½
Lion Fire	500,000	..	10	2	19s 6d
Lion Life.....	92,000	..	10	2	15s 20s
London Assurance Corporation.....	35,802	48	25	12½	£57 £58
London & Lancashire Life.....	10,000	10	10	1 7-20	30s 35s
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2	£21½ £21½
Northern Fire & Life	30,000	70	100	5	£48½ £49½
North British & Mercantile Fire & Life	40,000	56	50	6½	£28½ £28½
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	£260 £270
Queen Fire & Life.....	200,000	30	10	1	56s
Royal Insurance Fire & Life	100,000	60	20	8	£20½ £20½
Scottish Commercial Fire & Life.....	125,000	22½	10	1	28s 3d
Scottish Imperial Fire and Life.....	50,000	6	10	1	£14½ £15½
Scottish Provincial Fire & Life	20,000	15	50	8	5s
Standard Life	10,000	58½	50	12	.....
Star Life.....	4,000	5	25	1½	£15

FIRE INSURANCE.
NATIONAL ASSURANCE CO.
OF IRELAND.

Incorporated by Royal Charter, 1822.

CAPITAL - - - - - £1,000,000 Sterling.

79 St. Francois-Xavier Street, Montreal.

SCOTT & BOULT,
CHIEF AGENTS FOR DOMINION.

PHENIX FIRE ASSURANCE COMPANY
LONDON.

ESTABLISHED IN 1782. CANADIAN BRANCH ESTABLISHED IN 1804.

Losses paid, since the establishment of the Company, } \$65,000,000
have exceeded
Balance held in hand, for payment of Fire } 3,000,000
Losses only, exceeds

LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dominion Government, for the security of Policy Holders in Canada, Upwards of } \$100,000

No. 12 St. Sacramento St., next to Montreal Telegraph Building.

GILLESPIE, MOFFATT & CO.,

AGENTS FOR THE DOMINION.

ROBERT W. TYRE, Manager.

ROYAL INSURANCE CO'Y.
OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL - - - - - \$26,000,000
FUNDS INVESTED - - - - - 21,000,000
Investments in Canada for sole protection of Canadian Policy-holders - - - - - 700,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life assurances granted in all the most approved forms.

— CHIEF AGENTS: —

M. H. GAULT, W. TATLEY.

DOMINION
SALVAGE AND WRECKING CO'Y,

HEAD OFFICE:

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The powerful Wrecking Steamer "RELIEF" with Wrecking Cables, Anchors, Steam Pumps, Hydraulic Jacks, Surf Boats, &c., fully equipped with a skilled crew of Wreckers and Divers, is stationed, with her Pontoons, at Murray Bay, ready, DAY OR NIGHT, to proceed at once to any vessel that needs assistance, on receipt of a telegram from Head Office, Montreal.

This Company has also on the Upper Lakes, the tugs "Mixer" and "Folger," and steamer "Congaror," with all Wrecking appliances for service on the Lakes or River above Victoria Bridge.

Apply to HEAD OFFICE, or S. E. GREGORY, Assistant Manager, or Captain JOHN DONNELLY, Wrecking Master, Kingston.

For service on Lower River or Gulf, apply to HEAD OFFICE, 26 Hospital street, Montreal.

H. HERRIMAN, JAS. G. ROSS, F. W. HENSHAW,
President. Vice-Pres., Quebec. Sec.-Treasurer.

Insurance.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, - - \$500,000.

HEAD OFFICE:

260 ST. JAMES STREET,

MONTREAL.

President, Vice-President.

Sir A. T. GALT. HON. JAMES FERRIER.

MANAGING DIRECTOR.

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THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

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Toronto.

JONES, MACKENZIE & LEONARD, BARRISTERS & SOLICITORS, Canada Permanent Chambers, Toronto.

CLARKSON JONES. BEVERLEY JONES*. GEO. A. MAOKENZIE. C. J. LEONARD.

English Agent,

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*A Comm'r for N. Y., Illinois and other States.

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A. B. KLEIN, BARRISTER, SOLICITOR, NOTARY, &c. Walkerton, County Town of Bruce Co., Ont.

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JOHN P. NOYES, Q. C. ADVOCATE, WATERLOO, P. Q.

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J. A. MORTON, Barrister, Attorney, Solicitor in Chancery, Notary Public, Conveyancer, &c. Special attention to mercantile collections.

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THOS. B. FLINT, LL.B., BARRISTER and ATTORNEY-AT-LAW.

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RATES REDUCED.

THE STANDARD LIFE

Assurance Co.'y. Estab. 1825.

HEAD OFFICE;

EDINBURGH, Scot., and MONTREAL, Canada.
Total Risksover \$90,000,000
Invested Funds..... " 26,000,000
Annual Income.....about 4,000,000
or over \$10,000 a day.
Claims paid in Canada.....over \$1,200,000
Investments in Canada.....over 1,000,000

Total amount paid in Claims during the last 8 years, over Fifteen Millions of Dollars, or about \$5,000 a day.

W. M. RAMSAY, Manager, Can.

Established 1803.

IMPERIAL

Fire Insurance Comp'y OF LONDON.

HEAD OFFICE FOR CANADA;

Montreal, No. 6 HOSPITAL Street.

RINTOUL BROS., Agents.

Subscribed Capital, . . . £1,600,000 Stg.
Paid-up Capital, . . . £700,000 Stg.
ASSETS, £2,222,552 St

QUEEN INSURANCE CO.

OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.
INVESTED FUNDS.....£660,818.

FORBES & MUDGE,

Montreal,

Chief Agents in Canada.

SOVEREIGN

Fire Insurance Company

OF CANADA.

CAPITAL, \$600,000.

Deposit with the Dominion Government, \$100,000

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Vice-President for P.Q.—Hon. J. H. BELLEROSE.

F. A. BALL, Manager.

Insurance effected at reasonable rates.

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Furnished when Broken.

DOMINION PLATE GLASS INS. CO'Y,

A. RAMSAY & SON,

10 INSPECTOR ST.



Intercolonial Railway

1882. Winter Arrangement. 1882 3.

Commencing 4th Dec., 1882,

THROUGH EXPRESS PASSENGER TRAINS run DAILY (Sunday excepted) as follows:

Leave Point Levi.....	8.10 a.m.
Arrive Riviere du Loup.....	12.55 p.m.
" Trois Pistoles.....	2.05 "
" Rimouski.....	3.49 "
" Campbellton.....	8.35 "
" Dalhousie.....	9.15 "
" Bathurst.....	11.17 "
" Newcastle.....	12.52 a.m.
" Moncton.....	4.00 "
" St. John.....	7.30 "
" Halifax.....	12.40 p.m.

This Train connects at Chaudiere Curve with the Grand Trunk Train leaving Montreal at 10 p.m.

The trains to Halifax and St. John run through to their destination on Sunday.

The trains leaving Halifax at 2.45 p.m. and St. John at 7.25 p.m., and which reach Montreal at 6.05 a.m., by connecting at Chaudiere Curve with the Grand Trunk train at 9.20 p.m., remain at Campbellton over Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

For Tickets and all information in regard to Passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON,

Eastern Freight and Passenger Agent,

136 St. James Street,

(Opposite St. Lawrence Hall),

Montreal.

D. POTTINGER, Chief Superintendent.

Moncton, N.B., 28th November, 1882.

THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

DEVOTED TO

Commerce, Finance, Insurance, Railways, Manufacturing, Mining and Joint Stock Enterprises.

Issued every Friday Morning.

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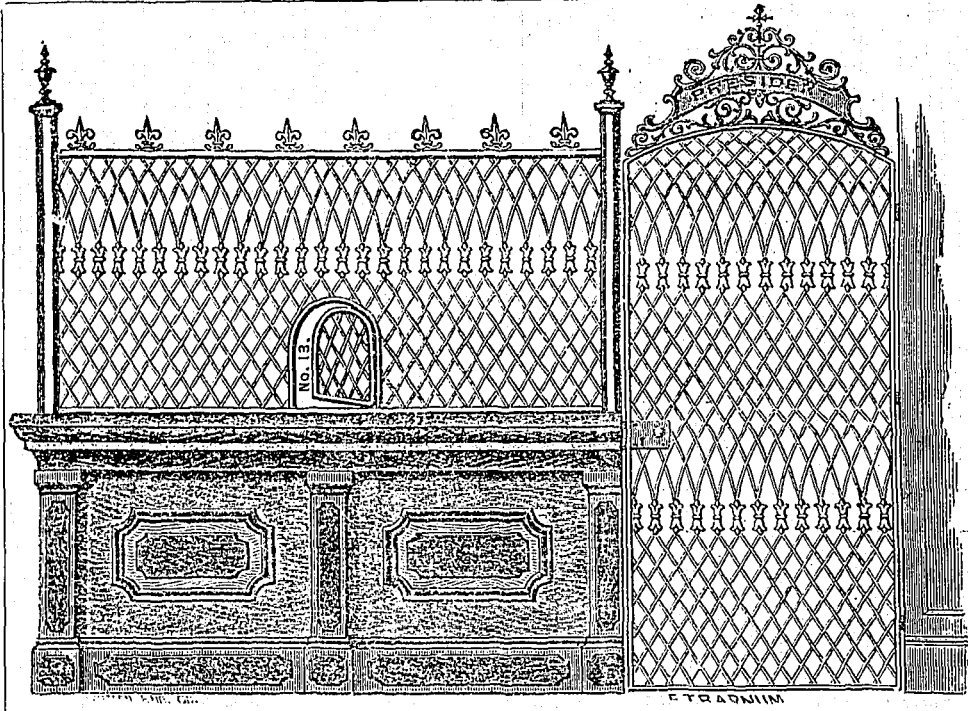
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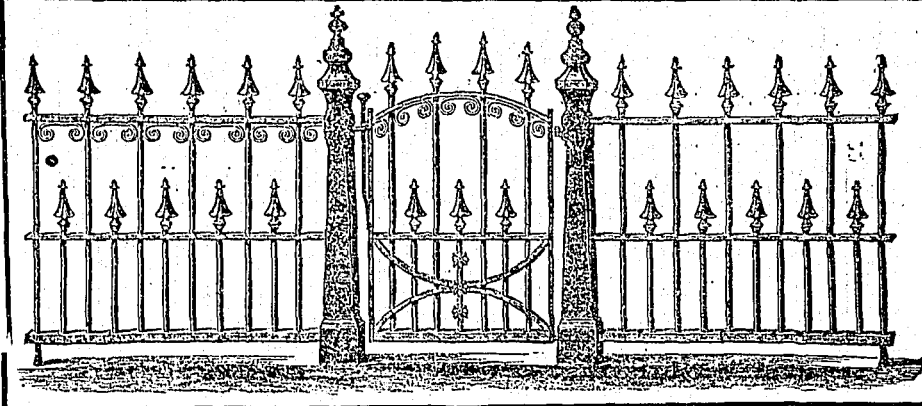
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Wire Brushes,
Rat, Mouse and
Fly Traps,
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Roof Cresting,
Ornamental Iron
and Brass Work.



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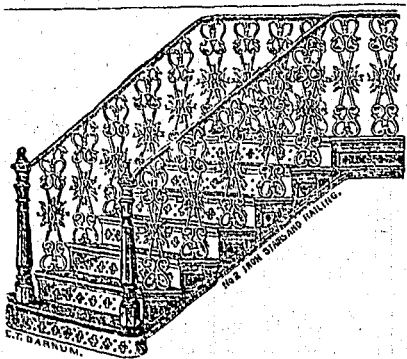


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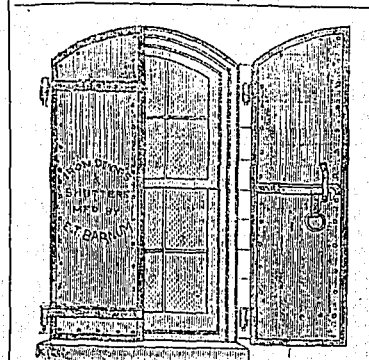


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