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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

MARKET SOLD DOWN THIS FORENOON
 ON WAR VIRTUALLY BEGUN—VOL-
 UME OF BUSINESS FAIRLY LARGE
 CONSOLS LOWER STILL TO-DAY.

Montreal, Oct. 12

Even with the condition in South Africa virtually one of proclamation of war the probability is that from now onwards money rates will grow easier. Prices are therefore more likely to rise than to decline. For the past day or two market affairs have been largely stationary. The stocks resisting depression, but as yet having too little vigor to push forward actively to higher values. Liquidation had evidently run its full course before, and been succeeded by a period of quiescence. The quiescent market of the past two or three days will develop into one that is broader and stronger. Market sentiment at present is largely bullish and will on suitable occasion reach to higher values. Today, however, bears were in the ascendant price movement being recessional in all stocks, excepting Bell Telephone, Montreal Cotton, Bank of Montreal, the stock of which did not recede nor advance, but retained their yesterday's figures. Richelieu and Ont. was the smallest loser at 111½ today's selling price, the decline was only ¼ point.

Gas and Twin City come next, each losing ½ point on previous transactions. Twin City sold today in Wall Street at 62.

Canadian Pacific and Toronto Railway each dropped somewhere round 1 point at the prices given below. Cable quotations this morning were lower and war actually entered has made general depression.

Montreal Street Ry. affected by the falling market sold at a decline of 1½ points in the forenoon.

Republic and Payne lost each around 3 points. Payne has a double acting depression to bear up against. The very inopportune moment when monetary pressure was about to be felt in the mercantile world was the very time selected for an eight hours' law, which good in itself, was sure to bring trouble at first.

Royal Electric suffered a recession of 4½ points, but so well has it acted the last eight days that this break was almost fully discounted before. The price 158, at which the trifling transaction of 5 shares was put through, is just about the point it started from, when the new stock was issued and values averaged.

MORNING SALES.

Can. Pac.—100, 90½. 150, 91.
 R. & O.—58, 111½.
 Roy. Elec. x-d—5, 158.
 Tor. Ry.—35, 111½. 100, 111. 25, 110½.
 Mont. St. Ry.—25, 310½. 25, 310½. 255, 310. 50, 309½.
 Payne x-d—1500, 119. 500, 116.
 Republic x-d—500, 118. 2500, 116.
 Twin City—50, 61½.
 Monv. Gas x-d—225, 190.
 Bell Tel.—20, 190.
 Mo. Cotton—10, 145.
 B. of Mont.—1, 260.

AFTERNOON SALES.

Payne x-d—4750, 110. 500, 108. 500, 107. 1000, 106. 2000, 105.
 Roy. Elec. new stock—5, 156.
 Roy. Elec. x-d—50, 159. 5, 156.
 Tor. Ry.—78, 110½.
 Republic x-d—2000, 116.
 War Eagle x-d—1000, 300.
 R. & O.—25, 111½. 25, 111½.
 Montreal-London—2500, 50.
 Mols. Bank—20, 207.
 Dom. Cotton—20, 100.
 Bell Tel.—10, 190.

SUGAR SITUATION.

The sugar trade generally takes a gloomy view of the prospect for the continuation of the present unsatisfactory conditions. Eight months ago the belief was almost universally entertained that a satisfactory adjustment would soon be reached, but that seems more distant now than when what is known as the sugar war began. Some brokers declare that a settlement is not in sight for a year at least, although they hope for one during the winter of 1900-1901.

Some brokers say that the outside refiners are determined to sell their sugars. When the demand is sufficient to enable them to

sell at the price fixed by the American Sugar Refining Company they will not, it is said, cut prices, but whenever the demand slackens they will go a sixteenth below the trust prices. This statement, we are told, is based upon the experience of the past 2 months, and upon the fact, asserted to be within the common knowledge of the trade that a reduction at this time by the American Sugar Refining Co. of their list prices to the level of that of the independent refiners, would be met by the independents, with a cut of one-sixteenth below the new trust price.

How matters are ever to be adjusted under such conditions no one seems to know, and yet there are few who have abandoned all hope of an adjustment at some time.

STRAWS.

The Pennsylvania Supreme Court has decided that electric companies are manufacturing corporations for all purposes except taxation, but that they do not fall within the clause excepting manufacturing corpo-

rations from the State tax on capital stock. Plans are being perfected for a short railway in Cape Breton Island to connect with the mainland of Nova Scotia by a bridge or ferry. Vanderbilt interests, it is said, are backing the project and it is said to be the purpose to operate a trans-Atlantic service in connection with the line which will save 48 hours in European mails.

Grand Trunk is said to have finally decided to double track its line from Hamilton, Ontario, to Niagara Falls. Surveys are being made, but it is not expected that the contract will be let this winter. This work, when completed, will give Grand Trunk a double track from Toronto to the Falls.

EASY MONEY, 2 P.C.

A loan was effected at 2 p.c. today. This rate is as unnatural as was the 50 p.c. of 10 days ago. This low extreme is probably as dishonorable as the high extreme was. Neither was a normal rate.

MONTREAL MINING EXCHANGE.

DIVIDEND PAYERS LOWER — MARKET STILL HEAVY AND PUBLIC INDIFFERENT.

Montreal, Oct. 12.

The market remains dull, while the usual sagging process proceeds, we cannot expect better prices until a radical change sets in, no doubt that the stringency of money, together with the uncertainties regarding the London mining market, due to the South African troubles, have been accountable in the past for the tendency to lower prices. But we can see no reason, in the event of suspended productions in South Africa why our mining stocks should be seriously affected. On the other hand we would look for a phenomenal ultimate advance from such conditions.

There is little interest taken just now by the speculating public in mining matters, the result is that matters are exceedingly dull on 'Change.

The dividend payers were adversely affected today by the closing down of the Payne mine. Republic sold to the amount of 1500 shares at 117. There were no sales in either War Eagle or Payne, the latter, however, was offered down to 118, with buyers offering 115; 295 was all that was bid on the call for War Eagle.

Montreal Gold Fields sold at 13½. There is to be a meeting of shareholders this afternoon of this company. Traders were, however, indifferent to any likely good news rumors and the demand was in consequence dull.

There was a sale of Decca at 21½, the last sale was made last Monday when it sold at 24, it was offered at the close at 25.

California remains steady round 12. There was a sale this morning at 12½, which is ½ a point better than was scored for the last transaction, 12½ being bid for more at the close.

A sale of five hundred shares of Knob Hill was made at 90 and 5000 Monte Christo sold for 4½.

In other respects the market was quiet, in some instances the demand was a trifle more pronounced, but in these cases no sales were transacted. Brandon Golden Crown sold at 28 for 500 shares. Slocan Sovereign remains firm and is likely to see higher prices shortly. The demand for Deer Trail remains fairly active, and this stock should be readily picked up as an investment on all recession, however trifling.

Montreal-London and Virtue were both quiet, the former being offered at 51, and the latter at 38½.

MORNING SALES.

California—1000, 12½.
Knob Hill—500, 90.
Brandon Gold Crown—500, 28.
Monte Christo—5000, 4½.
Decca—500, 21½.
Republic—1500, 117.
Montreal G. F.—500, 13½.

AFTERNOON SALES.

Slocan Sov.—500, 36½. 200, 35½. 1500, 36.
California—1000, 12½.
Payne—2000, 108½. 1000, 106.
Novelty—500, 3.
Montreal-London—500, 48.
Big Three—500, 15½. 500, 15.

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MONTREAL MINING EXCHANGE.

Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street, Bell Tel. Main 3035, Bell Tel. Up 1867.

	Asked. Bid.		Asked. Bid.		Asked. Bid.		Asked. Bid.	
	Oct. 9.	Oct. 10.	Oct. 11.	Oct. 12.	Oct. 9.	Oct. 10.	Oct. 11.	Oct. 12.
\$1.00 Payne xd.....	1.24½	1.17	1.22	1.19	1.21	1.18	1.00	1.01
1.00 War Eagle xd.....	8.15	8.00	8.10	8.00	8.10	8.00	8.10	8.00
1.00 Republic x d.....	1.20	1.19	1.19½	1.18	1.19½	1.17½	1.17½	1.16½
1.00 Virtue.....	.41	.40½	.38½	.38	.39	.38	.45	.35
.24 Montreal-London x d.....	.52½	.50	.52	.50	.52	.50	.49	.45
1.00 Big Three.....	.16½	.15½	.16½	.16	.15½	.15	.15½	.15
1.00 Brandon & Gold'n Crown	.30	.25	.29	.28	.30	.28	.29	.26
1.00 California.....	.18½	.12½	.12½	.11½	.14	.11½	.13	.12½
.10 Canada Gold Fields Syn..	.07	.05	.08	....	.08	.04½	.07	.06
5.00 Cariboo Hydraulic.....	1.50	1.40	1.45	1.35	1.42	1.30	1.43	....
1.00 Evening Star.....	.11	.08½	.11	.08½	.9½	.07	.08½	.07
.25 Fern.....	.20	.09	.20	.05	.20	....	.20	.10
1.00 Gold Hills Developing...	.07	.05	.07	....	.07	.04	.07	.05
1.00 Iron Colt.....	.10	.08	.12	.08	.9½	.05	.09½	.05
1.00 Knob Hill.....	.94	.84	.92½	.82½	.95	.85	.90	.85
1.00 Monte Christo Con.....	.06½	.04½	.05	.04½	.05½	.04½	.05½	.04½
.25 Montreal Gold Fields.....	.14½	.11	.13½	.12	.13	.13	.14	.18½
1.00 Noble Five.....	.28	.22	.25½	.20	.25½	.20	.26	.20
.10 Novelty.....	.04	.02	.04	....	.03	.02	.03½	.03
1.00 Old Ironsides.....	1.15	1.09	1.15	1.10	1.20	1.08	1.14	1.00
1.00 Virginia.....	.11	.08	.12	.07	.10	.07	.10	.07
1.00 Rambler Cariboo.....	.49	.45	.48	.44	.49	.44½	.49	.43
1.00 Bullion.....	.65	.50	.59	.49	.60	.49	.60	.49
1.00 Decca.....	.58	.20	.28	.20	.28	.20	.26	.18
1.00 Morrison.....	.16½	.13	.16½	.13	.16	.13	.16	.13
1.00 Golden Star.....	.34	.32½	.32	.25	.31½	.29	.30	.28½
1.00 Slocan Sov.....	.37½	.36½	.37	.36½	.39	.36½	.39	.35
1.00 Fontenoy G. M. Co.....	.18	.12	.18	.12	.16	.11	.18	.08
1.00 Rathmullen.....	.09	.07	.09	.08	.09	.07	.08½	.07
1.00 Winnipeg.....	.30	.25	.29	.23	....	....	.30	.24
1.00 Dardanelles.....	.14	.11	.14	.11	.14	.11	.14	.10½
1.00 Deer Trail No. 2.....	.22½	.21	.22	.21	.21½	.21	.22	.21

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MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

No session on Saturdays until September.

CAP. PAID-UP.	RMBT.	Next div. payable.	Value shares.	Last 1/2 yr. div.	STOCKS.	Oct. 5.		Oct. 6.		Oct. 9.		Oct. 10.		Oct. 11.		Oct. 12.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
12,000,000	6,000,000	Dec.	200	5	Bank of Montreal .....	.....	235	.....	.....	.....	235	.....	225	.....	.....	.....	255
8,000,000	2,600,000	"	100	3 1/2	Merchants B'k of Can	172	.....	172	.....	165	.....	172	.....	172	.....	172	.....
6,000,000	1,000,000	"	50	3 1/4	Canadian B'k of Com	151	.....	150 1/2	.....	151	150	151	150	151	.....	152	.....
4,866,666	1,460,000	Oct.	50	2 1/2	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	700,000	Dec.	100	3	Quebec Bank .....	.....	128	.....	138 1/2	.....	138 1/2	.....	129 1/2	.....	128 1/2	.....	128 1/2
2,000,000	1,800,000	"	100	5	Bank of Toronto .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,500,000	Oct.	50	4	Molsons Bank .....	.....	225	.....	.....	.....	225 1/2	.....	.....	.....	.....	225	205
2,000,000	1,300,000	Dec.	100	4	Imperial Bank .....	.....	.....	.....	225	.....	.....	.....	.....	.....	.....	221	217
1,500,000	1,170,000	"	100	4	Ottawa .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	800,000	"	50	4	Standard .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,629,400	1,669,660	"	100	4	Bank of Nova Scotia..	220	.....	220	.....	220	.....	220	.....	220	.....	220	.....
1,782,350	1,424,262	"	100	3 1/2	Merch'ts Bk. of Halifax	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
2,000,000	450,000	"	50	8	Union Bank of Canada	.....	114	.....	120	.....	120	.....	118	.....	.....	1	.....
1,500,000	1,500,000	Aug	50	3 1/2	Dominion Bank .....	.....	.....	115	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	850,000	Dec	50	3 1/2	Eastern Townships Bk	.....	155	.....	155	.....	155	.....	155	.....	155	.....	155
1,495,880	1,000,000	Aug.	100	4	Hamilton .....	.....	.....	.....	193	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	150,000	Nov.	30	3	Banque Nationale .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,250,000	565,000	Dec.	100	2 1/2	Hochelaga Bank	152	.....	.....	.....	150	.....	150	135	150	135	150	.....
1,000,000	110,000	"	100	2 1/2	Ontario Bank .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
837,789	118,000	"	100	3 1/2	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	265,000	"	.....	3	Jacques Cartier Bank.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
479,620	10,000	"	100	3	Banque Ville Marie...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	600,000	.....	.....	8	Bank of New Brun'sk..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
180,000	140,000	.....	.....	4	People's Bk do	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
300,000	45,000	.....	.....	2 1/2	St. Stephen's Bk.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,919,996	2,486,666	.....	.....	2 1/2	Bk of British Columbia	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
48,666	78,000	.....	.....	3 1/2	Summerside Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,020	65,000	.....	.....	4	Merchants Bk of P.E.I.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
[SURPLUS.]					MISCELLANEOUS												
65,000,000	.....	Oct.	\$100	2	Canadian Pacific Ry....	90 1/2	89 1/2	92	91 1/2	92 1/2	92 1/2	92 1/2	92	92 1/2	92	91 1/2	90 1/2
12,000,000	.....	.....	100	.....	Duluth S.S. & Atlantic.	4 1/2	.....	5	3	5	.....	5	.....	5	.....	5	.....
10,000,000	.....	.....	100	.....	Duluth S.S. & Atlantic pr	15	.....	15	10	15	18	15	.....	15	.....	15	.....
10,000,000	2,609,328	Oct.	100	1 1/2 q	Commercial Cable.....	185	179 1/2	172	.....	188	191	185	181	183	180	184	180
2,000,000	.....	"	40	2 q	Montreal Telegraph.....	175	170	175	170	174	172	175	172	175	172	175	172
1,250,000	.....	Nov.	100	3	Rich. & Ont. Nav. Co..	110 1/2	110 1/2	112	111	118	110	112	111	112	111 1/2	112	111 1/2
4,500,000	824,247	Aug.	50	2 1/4 q	Montreal Street Ry Co.	312 1/2	311	313	.....	312 1/2	311 1/2	318	311	312	311 1/2	311	310 1/2
.....	.....	.....	.....	.....	New Montreal Street....	311	309 1/2	319	309	.....	311 1/2	308 1/2	307	318	309	.....	.....
15,010,000	.....	Jan.	100	1	Twin City	61 1/2	61	64	62 1/2	63	61	68 1/2	61	63	61	61 1/2	61 1/2
2,997,704	.....	Oct.	40	5	Montreal Gas Co.....	198	192	198	192	198 1/2	191 1/2	193	192	190 1/2	190 1/2	190 1/2	190
1,750,000	.....	.....	1	1 m	War Eagle	310	308	307	305	310	309	306	303	306	300	300	299
452,000	.....	.....	.....	1 m	Mont. & London M.Co.	53	50	55	51	55	50	55	50	55	50	51	49
1,250,000	.....	.....	1	1 m	Cariboo Mng. M. & S.Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	.....	.....	1.00	1 m	Payson Mining Co.....	125	118	122 1/2	118	122	119	121 1/2	120	121 1/2	120	108	107
2,160,000	910,000	Oct.	100	2 q	Ball Telephone Co.....	195	189	195	188	195	190	.....	190	.....	190	195	188
1,530,000	.....	"	100	2 q	Royal Electric .....	.....	.....	163 1/2	162 1/2	166	165	164 1/2	164 1/2	163	162 1/2	160	158
6,000,000	814,254	"	100	1 q	Toronto Street Ry.....	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	112 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111	110 1/2
800,000	.....	"	100	1 1/4 q	Halifax Tram Co.....	108	103	103 1/2	102	103	102	.....	101 1/2	103	99	100	98
100,000	.....	.....	100	.....	Cornwall Street Ry....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
700,000	.....	.....	100	.....	People's Heat & Light.	27	20 1/2	27	.....	27	.....	.....	19	27	19	27	19
3,500,000	.....	Sept.	100	1 m	Republic	120	118	120	118	122	120 1/2	120	118	120	118 1/2	116	115 1/2
500,000	.....	Sept.	100	1 1/4 q	St. John Railway Co...	150	.....	150	.....	150	.....	150	.....	150	.....	.....	.....
750,000	.....	Oct.	40	2 q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5,642,925	.....	.....	100	.....	Can. N. W. Land Pfd..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,467,684	.....	.....	.....	.....	" Com..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	.....	100	.....	Dominion Coal Co.....	50	47	.....	.....	50	46	49	45	53	51	50	40
2,000,000	.....	Oct.	100	4	Dominion Coal Co. pr...	.....	.....	.....	.....	.....	115	120	116	118	116	117 1/2	.....
500,000	.....	Dec.	100	6 pa	Windsor Hotel.....	.....	105	.....	.....	.....	105	.....	.....	.....	.....	105	.....
500,000	.....	.....	100	.....	Intercolonial Coal Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
250,000	.....	.....	100	7 pa	Do. prof. stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,650,000	.....	Sept.	100	2 q	Montreal Cotton Co....	150	140	150	141	146	.....	150	145	150	143	150	142 1/2
2,750,000	.....	"	100	1 q	Colored Cotton Co.....	76	70	.....	.....	80	75	75	70	75	70	76	70
800,000	.....	Aug.	100	4	Merchants Cotton Co..	.....	139	.....	.....	.....	138	.....	138	.....	138	.....	.....
2,100,000	.....	Sept.	100	1 1/4 q	Dominion Cotton Co...	103	101	100 1/2	100	96	97 1/2	101	99	100	99 1/2	100	99 1/2
500,000	350,000	"	25	3 1/2	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	140	.....	.....	.....	.....	.....	.....
200,020	.....	Oct.	50	3 1/2	Western Loan & Tr....	.....	100	.....	.....	100	.....	100	.....	100	.....	.....	.....

* And 1 p. e. bonus per annum

NEW YORK STOCK MARKET.

OCT. 12, 1899.

Range for Year 1899.		Outstanding Capital Stock.	Last Div. P. C.		—CLOSING PRICES FROM OCT. 5 TO OCT. 11—						—TO-DAY'S PRICES—			
Hgh.	Low.				5	6	7	9	10	11	Open's	High's	Low's	Close
280	112	5,000,000	.....	Air Brake.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	38	20,287,000	3	Am. Cotton Oil Co.....	42	44	45	44	45	44	44	44	44	44
182	128	80,988,000	3	" Sugar.....	141	141	141	141	148	142	143	143	141	142
15	5	27,864,300	.....	" Spirits Mfg. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
72	28	21,600,000	.....	" S. W. Co.....	49	40	50	52	54	53	53	53	52	52
52	38	28,000,000	.....	" Tin Plate.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
229	86	21,000,000	1	" Tobacco.....	121	123	123	121	122	121	122	125	120	121
65	37	28,000,000	.....	Anacoda Copper.....	50	49	49	49	49	49	.....	48	47	48
24	17	120,000,000	.....	Atch. T. & S. Fo.....	20	20	20	20	20	20	20	20	20	20
68	50	114,189,500	1	" " pfd.....	62	62	63	62	63	62	63	62	62	62
61	48	25,000,000	2	Baltimore & Ohio.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	50,000,000	.....	Bay State Gas.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
187	75	29,500,000	.....	Brooklyn Rap. Tran.....	90	87	88	87	88	87	87	87	85	85
68	42	28,000,000	1	C. C. O. & St. L.....	54	55	.....	50	56	58	58	58	57	57
99	84	65,000,000	2	Canadian Pacific.....	.....	.....	.....	92	.....	.....	91	91	91	91
70	50	15,000,000	1	Canada Southern.....	.....	.....	.....	.....	.....	52	.....	.....	.....	.....
31	23	60,533,400	.....	Cesapeake & Ohio.....	25	.....	25	25	25	25	.....	25	.....	25
20	13	21,232,500	.....	Chicago & Great Western... 14	14	14	14	14	14	14	.....	14	14	14
149	124	90,282,900	1	" B. & O.....	129	129	130	129	130	130	130	130	129	129
180	120	48,732,500	2	" Mill. & St. P.....	124	124	125	124	125	124	124	124	123	123
122	107	50,000,000	1	" R. I. & Pacific.....	112	112	112	112	112	112	112	112	111	111
173	141	39,116,300	2	" & Northwest.....	104	105	.....	105	166	.....	165	165	164	165
194	188	22,396,500	1	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
60	41	55,370,000	.....	Central Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
223	163	39,078,000	2	Consolidated Gas.....	189	188	.....	.....	188	187	.....	188	.....	188
65	38	30,000,000	.....	Continental Tobacco.....	42	43	48	42	43	42	41	42	41	42
125	100	35,000,000	1	Delaware & Hudson.....	123	123	122	122	.....	.....	122	122	121	121
191	157	28,200,000	1	Del. Lack. & Western.....	189	190	180	187	188	189	188	188	187	187
80	68	38,000,000	.....	Denver & Rio Grand pfd....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	Duluth com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	" pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
16	12	112,232,700	.....	Erie.....	.....	.....	.....	.....	.....	.....	.....	13	.....	18
125	95	18,278,000	.....	General Electric.....	118	118	.....	184	118	120	118	118	117	117
76	58	24,027,300	1	Glucose.....	60	.....	.....	.....	62	.....	61	.....	.....	61
75	48	46,484,300	1	Fed. Steel Com.....	54	53	54	54	55	54	54	54	54	54
93	72	53,253,500	1	" " pfd.....	77	78	.....	78	78	78	78	78	78	78
63	27	.....	.....	Internat. Paper Co., Com... 26	.....	26	.....	.....	.....	.....	.....	.....	.....	.....
95	72	.....	1	" " Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
208	190	98,277,500	.....	Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
83	63	52,800,000	3	Louisville & Nashville.....	78	79	79	80	81	81	81	81	80	81
133	97	48,000,000	1	Manhattan com.....	108	107	108	107	108	107	107	107	106	107
269	187	40,000,000	1	Met. Street Ry. Co.....	198	197	196	196	196	195	195	195	194	194
45	30	13,000,000	.....	Missouri, Kan. & Tex pfd... 38	.....	39	.....	.....	.....	.....	.....	38	37	38
52	38	47,507,000	1	" Pacific.....	44	45	.....	44	44	44	43	44	43	43
40	28	14,905,400	1	Nat. Lead.....	.....	29	.....	30	31	31	.....	.....	.....	.....
122	97	22,519,000	1	New Jersey Central.....	118	119	120	120	120	.....	119	119	119	119
144	121	100,000,000	1	New York Central.....	134	134	.....	184	185	135	134	134	133	133
57	42	80,000,000	1	Northern Pacific.....	51	51	51	52	52	52	52	52	51	51
81	73	75,006,000	1	" " pfd.....	74	74	.....	74	74	74	74	74	74	74
126	91	18,659,153	.....	Omaha.....	124	.....	.....	.....	.....	.....	.....	.....	.....	.....
26	18	58,118,500	.....	Ontario & Western.....	24	24	24	24	24	24	24	24	24	24
55	38	20,000,000	1	Pacific Mail.....	40	40	.....	40	40	40	40	40	39	39
142	122	120,303,250	2	Pennsylvania R. R.....	135	131	.....	131	131	131	131	131	130	130
129	101	28,688,800	1	P. O. Gas L. & Coke Co.....	109	109	109	109	110	109	109	109	109	109
30	.....	12,500,000	.....	Pressed Steel.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
87	.....	12,500,000	1	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
177	156	54,000,000	1	Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	19	69,900,000	.....	Reading.....	21	21	.....	21	21	21	.....	20	.....	20
63	51	28,000,000	.....	" 1st pfd.....	53	53	59	53	58	58	58	58	57	57
44	27	108,232,000	.....	Southern Pacific.....	37	37	37	37	37	37	37	37	36	36
55	40	57,290,400	1	Southern Railroad pfd.....	51	52	52	52	52	52	52	52	51	51
69	.....	15,010,000	1	Twin City.....	.....	.....	.....	.....	.....	62	62	62	.....	62
25	17	88,710,900	.....	Texas Pacific.....	18	19	.....	.....	.....	18	18	18	.....	18
126	86	20,000,000	1	Tenn. Coal & Iron.....	115	115	116	115	116	116	116	116	113	114
242	166	12,000,000	1	Third Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	39	80,336,000	.....	Union Pacific.....	43	43	43	43	43	43	43	43	42	43
84	72	75,000,000	1	" " pfd.....	75	76	76	75	76	76	76	76	75	75
57	42	23,666,000	2	U. S. Rubber.....	48	48	.....	.....	.....	.....	.....	.....	.....	.....
121	111	28,525,500	2	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15	5	61,509,000	.....	U. S. Leather.....	13	14	14	14	14	14	14	14	14	14
80	66	60,909,000	1	" " pfd.....	77	77	77	77	78	77	77	77	76	77
8	7	28,000,000	.....	Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	19	24,000,000	.....	" " pfd.....	.....	.....	21	21	.....	.....	21	21	21	21
80	87	97,370,000	.....	W. U. Telegraph.....	87	87	88	.....	.....	88	.....	68	87	87

* Ex-Div. 1 p.c. † Ex-Div. 2. ‡ Ex-D 3 p.c. § On now basis. ¶ Ex-D. 2 p.c. * Ex-D. xEx-D. 1. p.c. ¶ Ex-D. 1. p.c. ¶ Ex-D. 3. p.c. sEx-D. 1. p.c. z Ex rights. rEx-Div. 1 p.c.

COTTON:

	Sept.	Oct.	Dec.	Jan.	Feb.	March.	April.	May
Opening.....	7.03	7.06	.....	7.14	.....	7.15
Closing.....	7.02	6.94	.....	7.01	.....	7.06

NEW YORK EXCHANGE.

LARGE DEALINGS IN ST. PAUL AND B. R. T. — LIQUIDATION IN SO. PAC. — MONEY BECOMING EASIER — A GOOD BANK STATEMENT PREDICTED.

New York, Oct. 12.

The practical outbreak of hostilities in the Transvaal seems to have been pretty well discounted in the markets on the other side. The market in London shows a condition of practical stagnation, and prices are slightly lower than yesterday. Consols both money and account show declines of $\frac{1}{4}$ p.c., while the usually active Americans are from $\frac{1}{4}$ to $\frac{3}{4}$ below our close and business is at a standstill. Bank rate unchanged.

London's operations in our market yesterday amounted to practically nothing, probably sold 2000 shares on balance. Yesterday's announcement of actual hostilities practically offsets in its effect the easier tendency displayed by the money market in this quarter.

Our market was absolutely uninteresting all day, and from a commission house point of view the duller we have had for weeks. A few prominent traders tried to stimulate a little activity, but in no case were their operations very large nor any important movements brought about by them.

The average of money on call yesterday was around, if not below, the legal rate, 6 per cent. is still quoted as the rate for time money, but borrowers are inclined to hold off in anticipation of lower figures for the near future. There were no movements of importance in yesterday's market.

B. R. T. was one of the most active stocks and was inclined to heaviness during the entire day. There was an effort made to depress the price by traders that have been active in it for some time past, but this effort was only partially successful and no sensational decline was scored. There was some fairly good buying on the way down.

So far as the short interest in the local market is concerned there has not been any considerable change in the last week. That there is a short interest cannot be denied, but it seems to be a concentrated rather than a scattered short interest. There are 1 or 2 large shorts, while the rest of the speculative public, where they are in the market at all, are ranged on the long side.

There is nothing in the situation today to arouse the market from its present state of lethargy.

New York (noon), Oct. 12.

The markets in London continue dull without displaying any weakness.

The Bank of England rate of discount remains unchanged; its condition being somewhat stronger than on Thursday last. The proportion of reserve to liability is 40.25 p. c. against 39.36 p.c. last week.

As compared with same week last year its condition is weaker. The condition at that time was a reserve of 54.5 p.c. as compared with liabilities.

London houses reported that the two markets were so close together that arbitrage transactions were almost impossible.

The opening of our market was the quietest and duller we have had for some time. Commission houses were practically without orders. A good many of the leading operators have gone to the yacht race with the result that what transactions there were were mainly between the traders.

In the first half hour a drive was made by Keene brokers, resulting in moderate declines throughout the list. This movement, however, secured a very small following

and was immediately followed by a rally due to buying by Wormsers.

In St. Paul Mr. Keene's brokers sold 4000 shares, all of which was taken by Wormser. Wormser was also quite a heavy buyer of B. R. T.

So. Pac. was sold, based on the expectation that as soon as the new stock was issued a further decline would take place.

Money continues to show a tendency towards easiness, 7 p.c. being so far the highest quotation made. The traders are inclined to predict that the bank statement will make a favorable showing, but close observers of the situation are not inclined to place much faith in this prediction, inasmuch as it is known that the banks have again lost to the sub-treasury and have also made considerable shipments to the interior. The market at present is dull and featureless.

COUNTRY BANKS LOANING MONEY.

N.Y.—Country banks loaning quite a good deal of money in small lots in this market on time. There is noticeable something like a change of sentiment on the part of these out-of-town banks in the last few days. They are very much less scared than they were. The action of the government in letting loose interest up to July 1 next is likely to have an important effect on sentiment all over the country.

LONDON AND PARIS,

Oct. 12, 1899.

Bank of England rate.....	5
Open discount rate.....	4 $\frac{1}{2}$ - $\frac{1}{2}$
Paris Rentes.....	100-40
French Exchange.....	25f. 31 $\frac{1}{2}$
Consols, money.....	108 $\frac{1}{2}$
Canadian Pacific.....	93 $\frac{1}{2}$
New York Central.....	133
St. Paul.....	127 $\frac{1}{2}$
Union Pacific.....	77 $\frac{1}{2}$

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NEWS OF THE MINES.

THE BOUNDARY COUNTRY.

Mr. Ross Thompson, from the Boundary Creek country, is very favorably impressed with the Oro Denoro. He reports that some ore is being taken out of the property, so that it will be ready to ship on to the smelter as soon as the railroad is finished. The grading on the railway is done, and the next step will be to lay the track. About 200 tons can be taken out of the open cut which was made by the graders. Besides, there is another vein which is 100 feet in width, which it is the intention to explore. The compressor plant is installed and is in operation. The shaft is down to a depth of 200 feet, and a crosscut will be made to tap the big ledge 100 feet wide, which has been shown up on the surface by the railway cutting. It is thought it will be tapped when the crosscut has been run for a distance of about 100 feet.

PAYNE WORK SUSPENDED.

As per instructions received from headquarters in Montreal, operations have been suspended in the Payne mine. There were seventeen miners and four carmen working underground, running the No. 5 tunnel east and west, and driving an upraise from No. 4 to No. 3. These men were all laid off and only a few men on surface work remain at the mine. When spoken to, Superintendent Hand stated that he did not know the intention of the company regarding future operations, but he gave it as his opinion that the lay-off was on account of the action of the miners' union in inducing the men recently imported from Montreal to come down the hill.

IN OKANOGAN,

A letter from Mr. A. S. Edgcombe, superintendent of the Okanogan Free Gold Mines, near Oroville, stating that two important strikes had been made on the property of the company. One was in the open cut on the east and west vein. At the time of writing the entire face of the cut was in ore of good grade. The other strike was in the tunnel, which is being run from the shaft at a depth of 50 feet to tap the north and south vein. At the time of writing the entire face of this tunnel was in high-grade ore. The intention is to sink on this find.

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c. 94
" 1st preference 84 1/2
" 2nd " 53 1/2
" 3rd " 21 1/2
G. T. R. Com
O. P. R. 93 1/2

DEVELOPING THE JIM BLAINE.

Driving South on Ledge From Republic Tunnel.

(From the Republic Miner.)

The development of the Jim Blaine has been quietly recommenced and a shift is now engaged in driving south into the Jim Blaine ground from the No. 3 level of the Republic. It is about 40 feet from the tunnel to the end line of the claim and about 15 feet remains to be traversed before the Blaine ground will be entered. The portion of the ledge now being opened has no special features in connection with it. Work is being carried on by hand.
The work now in hand gives a depth of nearly 400 feet.

TORONTO MINING EXCHANGE.

Toronto, October 11.

SALES :
Morrison—1500, 14 1/2.
Noble Five—1500, 2 1/2.
Deer Trail—5500, 21. 2000, 21 1/2, 500, 21.
Victory Triumph—500, 4 1/2.
J. O. 41—750, 2 1/2.
White Bear—200, 4.
Evening Star—1500, 8 1/2. 3000, 8 1/2.
Golden Star—500, 28. 100, 31.
Old Ironsides—, 500, 11.
Winnipeg—1000, 28 1/2.
Dardanelles—2000, 11 1/2. 1000, 11.
Novelty—1500, 3.
Gold Quartz—2000, 5 1/2. 2000, 5.
B. C. Gold Fields—, 10,500, 3 1/2.
Gold Hills—2000, 5 1/2. 1000, 5 1/2.
Minnehaha—200, 15 1/2.
Waterloo—1500, 10 1/2.
Saw Bill—500, 17.

STANDARD MINING EXCHANGE.

Toronto, Oct. 11

SALES :
B. C. G. F.—1000, 3 1/2.
Monte Christo—1500, 4 1/2.
White Bear—3000, 3 1/2.
Republic—1000, 118. 500, 117 1/2.
Winnipeg—500, 28 1/2. 1000, 28 1/2. 500, 29.
Dardanelles—3500, 11.
Fairview—3000, 6 1/2.
Van Anda—5000, 7 1/2.
Deer Trail—500, 21 1/2. 3500, 21.
G. Star—100, 31.
J. O. 41—150, 2 1/2.
Empress—500, 3.
Saw Bill—500, 16 1/2. 500, 16. 500, 15.
1000, 14 1/2. 500, 14.
St. Paul—1000, 1 1/2.
Smuggler—1000, 3.

CRIPPLE CREEK MINING STOCKS

Capital.	Par Value.		Oct. 11, 1899.	Bid.	Asked.
1,500,000	\$1.00	Acacia	.....	.28 1/2	.29 1/2
2,500,000	1.00	Rattle Mt'n	.....	.32	.33
2,000,000	1.00	Columb-Victor	....	.17	.17 1/2
2,000,000	1.00	O. O. Cons	.....	.16 1/2	.16 3/4
		O. O. & M.	.....	.17 1/2	.17 3/4
1,250,000	1.00	Dante	.....	.16 1/2	.16 3/4
2,000,000	1.00	Damon	.....	.23	.23 1/2
1,250,000	1.00	Elkton	.....	.....	.....
1,250,000	1.00	Findley	.....	.17	.17 1/2
1,000,000	2.00	Gold Coin	.....	.....	.....
3,000,000	1.00	Gold Sovereign	....	.17 1/2	.17 3/4
1,000,000	1.00	Gould	.....	.29	.29 1/2
1,225,000	1.00	Independ. T. & M.	....	.47 1/2	.47 3/4
2,250,000	1.00	Isabella	.....	.92 1/2	.92 3/4
1,250,000	1.00	Jack Pot	.....	.54 1/2	.55 1/2
1,500,000	1.00	Lexington	.....	.....	.22
1,000,000	1.00	Matoa	.....	.32	.....
600,000	1.00	Moon Anchor	....	.75 1/2	.76
1,000,000	1.00	Nugget	.....	.18	.18 1/2
2,000,000	1.00	Pappoose	.....	.15 1/2	.16
3,000,000	1.00	Portland	2.20 1/2
2,000,000	1.00	Pinnacle
1,500,000	1.00	Work32	.32 1/2

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MINING STOCK LIST

NAME	Morning Prices		Par Value	Capital	Divid	When Payable	Description	LOCATION
	Asked	Bid						
Baltimore.....	7 1/2	7	1 00	1,500,000	.....	.....	Gold, Copper.	Trail Creek, B. C.
Big Three.....	16 1/2	15	1 00	8,500,000	.....	.....	do do	do
Commander.....	10	5	1 00	30,000	.....	.....	Gold.	do
Deer Park.....	5	3 1/2	1 00	1,750,000	.....	.....	do	do
Giant.....	6 1/2	.....	1 00	2,500,000	.....	.....	do	do
Grand Prize.....	3	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills.....	6 1/2	5 1/2	1 00	1,000,000	.....	.....	do	do
Homestake.....	4	3 1/2	1 00	1,000,000	.....	.....	do	do
Iron Ore.....	6 1/2	5 1/2	1 00	1,000,000	.....	.....	do	do
Iron Horse.....	15	11	1 00	1,000,000	.....	.....	do	do
Jumbo.....	30	25	1 00	500,000	.....	.....	do	do
Mayflower.....	6	.....	1 00	1,000,000	.....	.....	do	do
R. E. Lee.....	2	.....	1 00	2,000,000	.....	.....	do	do
St. Elmo.....	6 1/2	4	1 00	1,000,000	.....	.....	do	do
Silverine.....	6	.....	1 00	500,000	.....	.....	do	do
Victory Triumph.....	9	7	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear.....	5 1/2	3	1 00	2,000,000	.....	.....	Gold.	do
Butte.....	11	10	1 00	1,000,000	.....	.....	Gold, Copper.	do
Canada Gold Fields Syn.....	7	6	10	1,000,000	.....	.....	Gold.	do
California.....	18 1/2	12 1/2	1 00	2,500,000	.....	.....	do	do
Evening Star.....	8 1/2	7	1 00	1,500,000	.....	.....	do	do
Iron Mask.....	.....	.....	1 00	500,000	.....	.....	do	do
Monte Christo.....	5 1/2	4 1/2	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields.....	14	13	25	800,000	.....	.....	do	do
Novelty.....	3	2 1/2	10	150,000	.....	.....	do	do
Virginia.....	11	7	1 00	500,000	.....	.....	do	do
War Eagle.....	3 10	2 05	1 00	1,750,000	1 1/2	Monthly.	do	do
Le Roi.....	.....	.....	.....	.....	.....	.....	do	do
Dardanelles.....	14	11	1 00	100,000	.....	.....	Silver and Lead	Slocan, B.O.
Fern.....	15	10	25	200,000	5pc.	One paid	Gold.	do
Noble Five.....	26	20	1 00	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo.....	48	44	1 00	1,250,000	.....	Two paid...	Gold.	do
Slocan Sovereign.....	87	80 1/2	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal-London.....	51	47 1/2	24	242,000	1 1/2	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.O.
Cariboo McKinney.....	1 25	1 14	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.O.
Fontenoy.....	18	10	1 00	1,000,000	.....	.....	do	do
Minnehaha.....	22	19 1/2	1 00	1,000,000	.....	.....	do	do
Waterloo.....	9	6	10	100,000	.....	.....	do	do
Knob Hill.....	91	85	1 50	1,500,000	.....	.....	do	Boundary, B.O.
Old Ironsides.....	1 14	.....	1 00	1,000,000	.....	.....	do	do
Pay Ore.....	8	.....	10	250,000	.....	.....	do	do
King (Oro de Noro).....	.....	.....	1 00	1,000,000	.....	.....	do	do
Rathmullen.....	9	7	1 00	2,500,000	.....	.....	do	do
Brandon and Golden Crown.....	29	27	1 00	1,500,000	.....	.....	do	do
Decca.....	25	20 1/2	1 00	875,000	.....	.....	do	Seine River, Ont.
Golden Star.....	31	28	1 00	1,000,000	1 1/2	Quarterly.	do	do
Butte and Boston.....	11	.....	1 00	1,000,000	.....	.....	do	Eureka District, Wash.
Republic.....	1 17 1/2	1 17	1 00	3,500,000	1pc.	Monthly.	do	do
Smuggler.....	8 1/2	2 1/2	1 00	1,000,000	.....	.....	do	Fairview Camp, B.O.
Winchester.....	15	14	25	250,000	.....	.....	do	do
Virtue.....	88 1/2	86	1 00	1,250,000	.....	.....	do	Baker Cr., Ore.
Payne.....	1 18	1 15	1 00	3,000,000	1pc.	Monthly.	Silver and Lead.	Sandon, B.O.
Orow's Nest Pass Coal.....	45 00	40 00	25 00	2,000,000	.....	.....	Coal.	Orow's Nest Pass.
Cariboo-Hydraulic.....	1 42	.....	5 00	5,000,000	.....	.....	Gold.	Cariboo District.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182 1/2	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	108	1925.....	" "
7,080,000	3	" "	do do do	100	Permanent.....	" "
136,700	5	Jan. July	Montreal Harbor Bonds Currency....	116	1913 & 1914 6 Jly	" "
874,250	4	" "	Toronto City do do	117-120	.....	Lloyds, Banelis & Rosanquets.
22,500	6	.....	Auer Light.....	100	1904, 1894.....	" "
940,000	5	April Oct.	Bell Telephone.....	117	1925.....	Bank of Montreal.
2,000,000	6	May Nov.	Canada Central R'y. ....	.....	1932 1st Nov	" "
3,423,000	5	2nd April Oct.	Canada Colored Cotton Mills.	101 1/2	1902 April	" "
200,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
20,000,000	4	1st May Nov.	Canada Paper Co.....	106 1/2	1917	" "
£300,000	4 1/2	Ja. Ap. Ju. Oo	Commercial Cable Coupons. } do do Registered. }	104	2397	" "
600,000	5	Jan. July	Dominion Cotton.....	100	1916 1st Jan	" "
350,000	5	1st Jan. July	Halifax Electric Tramway.	108	1916 Jan.....	Bank of Nova Scotia.
200,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April	Bank of Montreal.
200,000	5	2nd Jan. July	Lk. Champlain & St. Lawrence Jo.	100	1910.....	" "
202,000	5	1st Moh 1st Sep.	Montreal Loan & Mortgage.....	.....	1908 1st Moh	" "
681,333	4 1/2	1st Feb. 1st Aug	do do	.....	1922 1st Aug	" "
700,000	5	1st April Oct.	Peoples Heat & Light.	80	1917 April	Merchants Bank of Halifax
554,313	5	1st Moh Sep.	Richelieu & Ont. Nav.....	100	1915 1st Moh	" "
674,360	5	1st April Oct.	Royal Electric.....	.....	.....	" "
2,799,933	4 1/2	Moh	Toronto Railway.....	108	1931 31st Aug	" "
450,000	4 1/2	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

*The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

CHICAGO MARKET.

CHICAGO MARKET—October 12, 1899.

From the Bartlett Frazer Co., Chicago. H. J. Coon, Manager, 29 St. Sacramento St.

RALLY NOT CARRIED FORWARD TO THIS MORNING — PROLONGED ARGENTINE MOVEMENT GIVES AMERICA A POOR SHOWING IN LIVERPOOL — SMALL CASH DEMAND FOR WHEAT.

Chicago, Oct. 12.

The rally of yesterday's market towards the close was owing, it is thought, to a round amount reported as having been taken for export, but the rally has not been carried forward to this morning's market. Weakness prevailed in the openings and earlier sales on account of the small cash and speculative demand. Outside of covering of shorts the buying power was small and was represented by Schwartz Dupes & Co. The principal steady seller from the opening was Logan. Almost total absence of transactions in October option would seem to indicate that the long interest was shifted from September into the December option. The three cents of increase in price per bushel thus made is a considerable payment as a carrying charge, yet the shifting forward to December option has been a general movement on the part of the long interest Bullish as this is, and as several well known facts are there has not been absent one strong bearish argument, Liverpool receipts of 498,000 cents for three days, of which barely one third came from America. The receipts are facts and bearish facts they are. They have been possible because the movement from the Argentine is this year more prolonged than usual. While Russian and Danubian reports are more favorable. Bulls, however, are strong in their position that holders of exportable surplus like Canadian grain men who have 50 millions for this purpose, will not give up this surplus without better prices.

At Liverpool wheat was cabled as being 3/4 higher, corn 1/2 higher with demand steady and prices firm & some hesitancy pending foreign advices.

MONTREAL STREET EARNINGS.

Table showing Montreal Street Earnings for Oct. 9, 10, and 11, with Inc. and Dec. values.

TORONTO STREET EARNINGS.

Table showing Toronto Street Earnings for Total earning, Sept., Oct. 8, and Oct. 9, with Inc. and Dec. values.

HALIFAX ELECTRIC TRAMWAY.

Table showing Halifax Electric Tramway earnings for Oct. 1 and Rec'ts for Sept., with Inc. and Dec. values.

TWIN CITY RAPID TRANSIT CO.

Table showing Twin City Rapid Transit Co. earnings for Sept. 7, 14, 21, 30, and Month, with Inc. and Dec. values.

W. H. WEIR & SON,

STOCK BROKERS,

(Members Montreal Stock Exchange.)

113 St. Francois Xavier Street,

W. H. WEIR. F. H. WEIR.

Table showing closing prices for Wheat, Corn, Oats, Pork, Lard, and Sht ribs, with columns for opening, highest, lowest, and closing prices.

Table showing Puts and Calls for Oct 13, Wheat, Puts, May Corn, and Curb Dec. Wheat prices.

TORONTO STOCK EXCHANGE PRICES.

Large table showing Toronto Stock Exchange Prices with columns for Stocks, Shares, Par Value, CAPITAL, Paid up, Div. per cent., Last Statement, Last half year, and Buyers.

* After deducting \$511,982 for reinsurance. † After deducting \$792,049 for reinsurance. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.