

Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- | | | | |
|-------------------------------------|---|-------------------------------------|---|
| <input type="checkbox"/> | Coloured covers /
Couverture de couleur | <input type="checkbox"/> | Coloured pages / Pages de couleur |
| <input type="checkbox"/> | Covers damaged /
Couverture endommagée | <input type="checkbox"/> | Pages damaged / Pages endommagées |
| <input type="checkbox"/> | Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée | <input type="checkbox"/> | Pages restored and/or laminated /
Pages restaurées et/ou pelliculées |
| <input type="checkbox"/> | Cover title missing /
Le titre de couverture manque | <input checked="" type="checkbox"/> | Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées |
| <input type="checkbox"/> | Coloured maps /
Cartes géographiques en couleur | <input type="checkbox"/> | Pages detached / Pages détachées |
| <input type="checkbox"/> | Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire) | <input checked="" type="checkbox"/> | Showthrough / Transparence |
| <input type="checkbox"/> | Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur | <input checked="" type="checkbox"/> | Quality of print varies /
Qualité inégale de l'impression |
| <input type="checkbox"/> | Bound with other material /
Relié avec d'autres documents | <input type="checkbox"/> | Includes supplementary materials /
Comprend du matériel supplémentaire |
| <input type="checkbox"/> | Only edition available /
Seule édition disponible | <input type="checkbox"/> | Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées. |
| <input checked="" type="checkbox"/> | Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure. | | |
| <input checked="" type="checkbox"/> | Additional comments /
Commentaires supplémentaires: | | Various pagings. |

SESSIONAL PAPERS.

9 - 9a

VOLUME 10.

SECOND SESSION OF THE SIXTH PARLIAMENT

OF THE

DOMINION OF CANADA.

SESSION 1888.



VOLUME XXI.

OTTAWA :
Printed by A. SENECAL, Superintendent of Printing.
1888.

820944

78893

See also Numerical List, page 4.

ALPHABETICAL INDEX
TO THE
SESSIONAL PAPERS
OF THE
PARLIAMENT OF CANADA.

SECOND SESSION, SIXTH PARLIAMENT, 1888.

A	C
Adulteration of Food..... 16c	Chippawa Indians, Claim of..... 61
Agriculture, Annual Report..... 4	Civil Service List..... 18
Alberta, Leaseholders in..... 40f	Civil Service Promotions and Appointments. 35
Antwerp International Exhibition for 1885... 12e	Civil Service Superannuations..... 33
Archives, Canadian..... 4a	Clancy, Patrick 58p
Arichat Post Office..... 43a	Collingwood Marine and General Hospital... 47
Articles Duty Free from United States..... 53	Colonial Conference..... 76
Auditor General, Annual Report..... 2	Colonization Companies..... 40h
	Colonization Inspectors..... 40c, 40d
B	Consolidated Fund..... 32
Banks, Shareholders in..... 17	Commission as to Rebellion losses 40
Baptisms, Marriages and Burials..... 74	Commissioner, Dominion Police..... 24
Bedford, Caretaker..... 62a	Commissioner, North-West Mounted Police. 28
Board of Examiners, Civil Service, Report of..... 19	Commissions to Public Officers..... 38
Boisvert, Louis..... 26	Criminal Statistics..... 4b
Bonds and Securities..... 37	Culbertson, Archibald..... 64a
Boot Island, N.S..... 34b	
Breakwater at Bay Fortune..... 34c	D
Breakwater at L'Ardoise..... 34a	Derby Branch Railway...58c, 58h, 58i, 58n, 58o, 58p
Breakwater at Pointe aux Pères..... 34	Detroit River Lands..... 64
British Canadian Loan and Investment Co.. 48	Disallowance of British Columbia Act..... 68
British Columbia Acts, Disallowance of..... 68	Disallowance of Manitoba Railway Acts..... 58b
British Vessels, Seizure of..... 65a, 65b, 65c	Dominion Land Agents..... 40i
Bryanton, Albert..... 58i	Dominion Notes, Printing of..... 60
Bryanton, Allan..... 58h	Dominion Police Force..... 24a
	Dominion Police Commissioner..... 24
C	Dominion Statutes..... 44
Canadian Pacific Railway :	Dorchester Penitentiary..... 42
Lands sold..... 25	Dredging of Pictou Harbor..... 69b
Correspondence between Interior Depart- ment and C. P. R..... 25a	Duffy, D. A., Contract with..... 42
Supplementary Return..... 25b	Dundas Post Office..... 41
Canal Statistics..... 16a	
Cape Traverse Mails..... 50	E
Captains in charge of Government Steamers. 55a	Eastern Extension Railway..... 58g
Caughnawaga Indians..... 64d	Estimates, 1888-89..... 1
	Exchequer Court of Canada..... 46
	Expenditure and Receipts..... 32

E	L
Experimental Farm in North-West..... 71	Lachine Canal, Leasing of water-power..... 30
Experimental Farms, Annual Report..... 4 <i>d</i>	Lake Erie Lands..... 64
Exports and Imports 45	Lands sold by C. P. R..... 25
F	L'Ardoise Breakwater..... 34 <i>a</i>
Fisheries, Annual Report..... 6	Leaseholders in Alberta..... 40 <i>f</i>
Fisheries Protection Service..... 6 <i>b</i>	Lefavivre, Adolphe..... 31
Fisheries Question :	Legislation in the North-West..... 40 <i>b</i>
Fishery Treaty between Great Britain and	Lessees of Grazing Lands..... 40 <i>e</i>
the United States..... 36	Library of Parliament, Annual Report..... 20
Reciprocal Trade Relations between Can-	Liquor License Act..... 56
ada and the United States..... 36 <i>a</i>	Lobster and Oyster Fisheries..... 6 <i>a</i>
Letters of Hon. T. B. Bayard and Sir C.	M
Tupper..... 36 <i>b</i>	Mails at Cape Traverse..... 50
Despatches and Documents..... 36 <i>c</i>	Manitoba Railway Acts, Disallowance of.... 58 <i>b</i>
Food, Adulteration of..... 16 <i>c</i>	Manitoba, Railways in..... 66
Free Articles from United States..... 53	Marine and Immigrant Hospital..... 29
G	Marine, Annual Report..... 5
General Order, No. 83, Supreme Court..... 46 <i>a</i>	Mattawa River Improvements..... 63
Geological and Natural History Survey..... 39	Medicines, Cost of, Infantry Schools..... 62 <i>a</i>
Governor General's Office..... 78	Militia, Annual Report..... 10
Governor General's Warrants..... 22	Militia Clothing..... 62
Grazing Lands..... 40 <i>e</i>	Militia Pensions..... 62 <i>a</i>
Great North-West Central Railway Co..... 58 <i>k</i>	Miscellaneous Unforeseen Expenses 23
Grondines Lighthouse Keeper 26	Mississauga Indians..... 64 <i>b</i>
Guimond, Louis..... 49, 49 <i>a</i>	Montmagny Post Office..... 43
H	Montreal Harbor Commissioners..... 69 <i>a</i>
Harvey, John, Contracts with 63	Mortuary Statistics..... 4 <i>c</i>
Homestead Inspectors..... 40 <i>c</i> , 40 <i>d</i>	Moulin, Rev. Father 72
Horton Landing, N.S..... 31 <i>b</i>	Mounted Police, Report of Commissioner... 28
House of Commons Chamber..... 70	Mc
I	McDonald, George J..... 75
Indian Affairs, Annual Report..... 15	N
Inland Revenue, Annual Report..... 16	North $\frac{1}{2}$, Section 16, Township 24, N.W.T.... 40 <i>g</i>
Insurance Companies, Abstract of State-	"Northern Light," Steamer..... 55, 55 <i>a</i> , 55 <i>b</i>
ments of..... 9	North-West Central Railway Co..... 58 <i>m</i>
Insurance, Report of Superintendent..... 9 <i>a</i>	North-West, Experimental Farm in..... 71
Intercolonial Railway :	North-West Territories, Legislation in the.. 40 <i>b</i>
Rolling Stock..... 59	O
Capital Expenditure..... 59 <i>a</i>	Ottawa Nation Indians, Claim of..... 64
Inquest on William L. Duncan 59 <i>b</i>	Ottawa River, Works on the 61, 61 <i>a</i>
Fencing..... 59 <i>c</i>	P
Correspondence with Noël Fortin..... 59 <i>d</i>	Patents for Land..... 77
Casualties to Trains..... 59 <i>e</i>	Penitentiary at Dorchester..... 42
Dismissal of Employés..... 59 <i>f</i>	Penitentiary, St. Vincent de Paul..... 31
Interior, Annual Report..... 14	Pictou Harbor, Dredging of... 69 <i>b</i>
J	Pictou Public Buildings..... 43 <i>d</i>
Justice, Annual Report..... 11	Pion & Co., A..... 58 <i>f</i>
K	Pointe aux Pères Breakwater..... 34
Kamloops..... 54	Postmaster General, Annual Report..... 13
Knight, Allan..... 58 <i>c</i>	Post Office, Arichat..... 43 <i>a</i>
Knight, John..... 58 <i>n</i>	Post Office, Dundas..... 41
	Post Office, Montmagny..... 43
	Printing of Dominion Notes..... 60
	Protection of Submarine Cables..... 73

P		S	
Provincial Legislation.....	21	St. Jérôme de Matane.....	57
Public Accounts, Annual Report.....	1	St. Vincent de Paul Penitentiary.....	31
Public Printing and Stationery, Annual Report.....	12a	Statutes of Canada.....	44
Public Works, Annual Report.....	7	Steamboat Inspection.....	5a
Public Works; Tables of Distances, &c.....	7a	Stills seized.....	27
Q		Straits of Northumberland.....	67
Quebec Harbor Commissioners.....	69	Strathroy Public Buildings.....	43b
R		Submarine Cables, Protection of.....	73
Railway Accidents.....	58	Subsidies to Railways.....	58a, 58j
Railway Statistics.....	8b	Subway between P.E.I. and N.B.....	67a
Railway Subsidies.....	58a, 58j	Superannuations, Civil Service.....	33
Railway Surveys in Cape Breton.....	58d	Supplementary Estimates.....	1
Railways and Canals, Annual Report.....	8	Supreme Court General Order No. 83.....	46a
Railways in Manitoba.....	66	Surveys in Cape Breton.....	58d
Rebellion Disbursements.....	40a	T	
Rebellion Losses, Commission as to.....	40	Tobacco seized.....	27
Receipts and Expenditure.....	32	Trade and Navigation, Annual Report.....	3
Registry of Trade Unions.....	52	Trade Unions, Registry of.....	52
Rescue of Wounded Priest.....	72	Trent Valley Canal.....	30a
Retired Judges.....	46b	Trottier, Charles N.....	26
Rideau River, Obstructions in.....	34d	U	
Royal Commission on Railways.....	8a	Unforeseen Expenses.....	23
Russell, Samuel.....	58c	V	
S		Ventilating House of Commons.....	70
Scott's Bay, N.S.....	34b	W	
Scrip Issued.....	77	Warrants, Governor General's.....	22
Secretary of State, Annual Report.....	12	Weights, Measures and Gas, Inspection of..	16b
Seizure of British Vessels.....	65a, 65b, 65c	Wharf at St. Jérôme de Matane.....	57
Shareholders in Banks.....	17	Wood, A. F.....	30b
Six Nation Indians.....	64c	Works on the Ottawa River.....	61, 61a
Souris and Rocky Mountain Railway Co.	58l	Wrecking Vessels.....	65
St. Charles Branch Railway.....	58e	Y	
St. Hyacinthe Public Buildings.....	43c	York-Simcoe Battalion.....	51

See also Alphabetical Index, page 1.

LIST OF SESSIONAL PAPERS

Arranged in Numerical Order, with their Titles at full length; the Dates when Ordered and when Presented to both Houses of Parliament; the Name of the Member who moved for each Sessional Paper, and whether it is Ordered to be Printed or Not Printed.

CONTENTS OF VOLUME No. 1.

1. Public Accounts of Canada, for the fiscal year ended 30th June, 1887. Presented to the House of Commons, 27th February, 1888, by Sir Charles Tupper. Estimates for the fiscal year ending 30th June, 1889; presented 1st March, 1888. Supplementary Estimates of Canada for the fiscal year ending 30th June, 1888; presented 23rd April, 1888. Supplementary Estimates of Canada for the fiscal year ending 30th June, 1889; presented 14th May, 1888—
Printed for both Distribution and Sessional Papers.

CONTENTS OF VOLUME No. 2.

2. Report of the Auditor-General on Appropriation Accounts, for the year ended 30th June, 1887. Presented to the House of Commons, 27th February, 1888, by Sir Charles Tupper—
Printed for both Distribution and Sessional Papers.

CONTENTS OF VOLUME No. 3.

3. Tables of the Trade and Navigation of the Dominion of Canada, for the fiscal year ended 30th June, 1887. Presented to the House of Commons, 27th February, 1888, by Hon. M. Bowell—
Printed for both Distribution and Sessional Papers.

CONTENTS OF VOLUME No. 4.

4. Report of the Minister of Agriculture for the Dominion of Canada, for the calendar year 1887. Presented to the House of Commons, 27th March, 1888, by Hon. J. Carling—
Printed for both Distribution and Sessional Papers.

CONTENTS OF VOLUME No. 5.

- 4a. Report on Canadian Archives, 1887.....*Printed for both Distribution and Sessional Papers.*

CONTENTS OF VOLUME No. 6.

- 4b. Criminal Statistics for the year 1886, being an Appendix to the Report of the Minister of Agriculture for the year 1886. Presented to the House of Commons, 18th May, 1888, by Hon. J. Carling.....*Printed for both Distribution and Sessional Papers.*
- 4c. Abstracts of the Returns of Mortuary Statistics for the year 1887—
Printed for both Distribution and Sessional Papers.
- 4d. Experimental Farms. Reports of the Director, Entomologist and Botanist, Chemist, and Horticulturist, for 1887.....*Printed for both Distribution and Sessional Papers.*

CONTENTS OF VOLUME No. 7.

5. Twentieth Annual Report of the Department of Marine, for the fiscal year ended 30th June, 1887. Presented to the House of Commons, 13th March, 1888, by Hon. G. E. Foster—
Printed for both Distribution and Sessional Papers.
- 5a. Report of the Chairman of the Board of Steamboat Inspection, for calendar year ended 31st December, 1887.....*Printed for both Distribution and Sessional Papers.*

CONTENTS OF VOLUME No. 8.

6. Annual Report of the Department of Fisheries, Dominion of Canada, for the year 1887—
Printed for both Distribution and Sessional Papers.
- 6a. Report of the Commissioners appointed to enquire into and report upon the Lobster and Oyster Fisheries of Canada. Presented to the House of Commons, 16th March, 1888, by Hon. G. E. Foster.....*Printed for both Distribution and Sessional Papers.*
- 6b. Special Report of the Fisheries Protection Service of Canada, 1887—
Printed for both Distribution and Sessional Papers.

CONTENTS OF VOLUME No. 9.

7. Annual Report of the Minister of Public Works of Canada, for the fiscal year 1886-87 on the works under his control. Presented to the House of Commons, 27th February, 1888, by Sir Hector Langevin.....*Printed for both Distribution and Sessional Papers.*
- 7a. Tables showing the extent and progress of Public Works, Distances, &c., on the main routes of navigation; Railways, Telegraph Lines, &c. Inland Navigation of Canada, Ocean Rates thence to Foreign Countries, Canadian Land Routes to the seaboard. Government Railways and Telegraph Lines, &c., &c. Suez Canal and Panama Canal Routes—
Printed for both Distribution and Sessional Papers.
8. Annual Report of the Minister of Railways and Canals, for the past fiscal year, from the 1st July, 1886, to the 30th June, 1887, on the works under his control. Presented to the House of Commons, 6th March, 1888, by Hon. J. H. Pope—
Printed for both Distribution and Sessional Papers.
- 8a. Report of the Royal Commission on Railways, with Appendices, viz: 1st. Report of Committee visiting United States. 2nd. Supplementary Report of same. 3rd. Extracts, Hadley, &c. Presented to the House of Commons, 29th February, 1888, by Hon. J. H. Pope—
Printed for both Distribution and Sessional Papers.
- 8b. Reports, Railway Statistics of Canada, and Capital, Traffic and Working Expenditure of the Railways of the Dominion, 1887. Presented to the House of Commons, 17th May, 1888, by Sir Charles Tupper.....*Printed for both Distribution and Sessional Papers.*

CONTENTS OF VOLUME No. 10.

9. Abstract of Statements of Insurance Companies in Canada for year ending 31st December, 1887. Presented to the House of Commons, 4th May, 1888, by Sir Charles Tupper—
Printed for both Distribution and Sessional Papers.
- 9a. Report of the Superintendent of Insurance, for the year ended 31st December, 1887—
Printed for both Distribution and Sessional Papers.

CONTENTS OF VOLUME No. 11.

10. Annual Report of the Department of Militia and Defence of the Dominion of Canada, for the year ended 31st December, 1887. Presented to the House of Commons, 27th February, 1888, by Sir Adolphe Caron*Printed for both Distribution and Sessional Papers.*
11. Report of the Minister of Justice as to Penitentiaries in Canada, for the year ended 30th June, 1887. Presented to the House of Commons, 27th February, 1888, by Hon. J. S. D. Thompson—
Printed for both Distribution and Sessional Papers.
12. Report of the Secretary of State of Canada, for the year ended 31st December, 1887. Presented to the House of Commons, 28th February, 1888, by Hon. J. A. Chapleau—
Printed for both Distribution and Sessional Papers.

- 12a.** Annual Report of the Department of Public Printing and Stationery for the Dominion of Canada, for year ending 30th June, 1887, with partial Report for services during six months ending 31st December, 1887. Presented to the House of Commons, 13th March, 1888, by Hon. J. A. Chapleau.....*Printed for both Distribution and Sessional Papers.*
- 12b.** Report of the Board of Examiners for the Civil Service in Canada, for the year ended 31st December, 1887.....*Printed for both Distribution and Sessional Papers.*
- 12c.** (1887.) Report of the Antwerp International Exhibition for 1885—
Printed for both Distribution and Sessional Papers.

CONTENTS OF VOLUME No. 12.

- 13.** Annual Report of the Postmaster General for the year ended 30th June, 1887. Presented to the House of Commons, 28th February, 1888, by Hon. A. W. McLellan—
Printed for both Distribution and Sessional Papers.
- 14.** Annual Report of the Department of the Interior for the year ended 31st December, 1887. Presented to the House of Commons, 27th February, 1888, by Hon. Thos. White—
Printed for both Distribution and Sessional Papers.

CONTENTS OF VOLUME No. 13.

- 15.** Annual Report of the Department of Indian Affairs for the year ended 31st December, 1887. Presented to the House of Commons, 1st March, 1888, by Hon. Thos. White—
Printed for both Distribution and Sessional Papers.

CONTENTS OF VOLUME No. 14.

- 16.** Report, Returns and Statistics of the Inland Revenues of the Dominion of Canada, for the fiscal year ended 30th June, 1887. Presented to the House of Commons, 24th February, 1888, by Hon. J. Costigan *Printed for both Distribution and Sessional Papers.*
- 16a.** Canal Statistics for season of navigation, 1886, being Supplement No. 1 to the Inland Revenue Report, for the year ended 30th June, 1887—*Printed for both Distribution and Sessional Papers.*
- 16b.** Fourteenth Report on Inspection of Weights, Measures and Gas, being Supplement No. 2 to the Report of the Department of Inland Revenue—
Printed for both Distribution and Sessional Papers.
- 16c.** Report on Adulteration of Food, being Supplement No. 3 to the Report of the Department of Inland Revenue*Printed for both Distribution and Sessional Papers.*

CONTENTS OF VOLUME No. 15.

- 17.** List of Shareholders in the Chartered Banks of the Dominion of Canada, as on the 31st December, 1887. Presented to the House of Commons, 14th March, 1888, by the Hon. M. Bowell—
Printed for both Distribution and Sessional Papers.
- 18.** The Civil Service List of Canada, on the 1st July, 1887, pursuant to section 59 of "The Civil Service Act." Presented to the House of Commons, 15th March, 1888, by Hon. J. A. Chapleau—
Printed for both Distribution and Sessional Papers.
- 20.** Report of the Joint Librarians of Parliament on the state of the Library of Parliament. Presented to the House of Commons, 23rd February, 1888, by Hon. Mr. Speaker—
Printed for Sessional Papers only.

CONTENTS OF VOLUME No. 16.

- 21.** Correspondence, Reports of the Minister of Justice, and Orders in Council upon the subject of Provincial Legislation, 1884 to 1887.....*Printed for both Distribution and Sessional Papers.*
- 22.** Statement of Governor General's Warrants issued since last Session of Parliament, and Expenditure incurred on account of same, in accordance with the Consolidated Revenue and Audit Act, section 32, clause b. Presented to the House of Commons, 27th February, 1888, by Sir Charles Tupper.....*Not printed.*

23. Statement of Expenditure on account of Miscellaneous Unforeseen Expenses for the fiscal year 1887-88. Presented to the House of Commons, 27th February, 1888, by Sir Charles Tupper—
Not printed.
24. Report of the Commissioner, Dominion Police, under Revised Statutes of Canada, chapter 184, section 5. Presented to the House of Commons, 27th February, 1888, by Hon J. S. D. Thompson.....*Not printed.*
- 24a. Return of the average number of men employed on the Dominion Police Force during each month of the year 1887, and of their pay and travelling expenses (under Revised Statutes of Canada, chapter 184, section 5). Presented to the Senate, 27th February, 1888, by Hon. Mr. Abbott.....*Not printed.*
25. Return to an Order of the House of Commons, dated 6th May, 1887, for a Return of lands sold by the Canadian Pacific Railway Company up to 1st April, 1887, in the North-West Territories; when sold, and to whom. Presented to the House of Commons, 28th February, 1888 —
Mr. Perley (Assiniboia).....*Not printed.*
- 25a. Return (*in part*) under Resolution of the House of Commons, passed on the 20th February, 1882, on all subjects affecting the Canadian Pacific Railway, respecting details as to: 1. The selection of the route. 2. The progress of the work. 3. The selection or reservation of land. 4. The payment of moneys. 5. The laying out of branches. 6. The progress thereon. 7. The rates of tolls for passengers and freight. 8. The particulars required by the Consolidated Railway Act and amendments thereto, up to the end of the previous fiscal year. 9. Like particulars up to the latest practicable date before the presentation of the Return. 10. Copies of all Orders in Council and of all correspondence between the Government and the railway company, or any member or officer of either, relating to the affairs of the company. Presented to the House of Commons, 8th March, 1888, by Hon. Thos. White.....*Printed for Sessional Papers only.*
- 25b. Supplementary Return under Resolution of the House of Commons, passed on the 20th February, 1882, on all subjects affecting the Canadian Pacific Railway, respecting details as to: 1. The selection of the route. 2. The progress of the work. 3. The selection or reservation of land. 4. The payment of moneys. 5. The laying out of branches. 6. The progress thereon. 7. The rates of tolls for passengers and freight. 8. The particulars required by the Consolidated Railway Act and amendments thereto, up to the end of the previous fiscal year. 9. Like particulars up to the latest practicable date before the presentation of the Return. 10. Copies of all Orders in Council and of all correspondence between the Government and the railway company, or any member or officer of either, relating to the affairs of the company. Presented to the House of Commons, 19th March, 1888, by Hon. Thos. White—
Printed for Sessional Papers only.
26. Return to an Address of the House of Commons to His Excellency the Governor General, dated 6th June, 1887, for copies of the Order in Council appointing Louis Boisvert lighthouse keeper at Grondines, in the place of E. Trottier; and copies of all correspondence recommending Charles N. Trottier for this position. Presented to the House of Commons, 28th February, 1888.—*Mr. De St. Georges*.....*Not printed.*
27. Return to an Order of the House of Commons, dated 27th April, 1887, for a statement setting forth the number of stills seized by the Department of Inland Revenue for the years 1878, '79, '80, '81, '82, '83, '84, '85 and '86, respectively, and the first three months of the year 1887; the names of the persons on whose premises the stills were seized; the names of the informers and the sums paid to each; also statement of the cost of effecting such seizures, and the receipts accruing from all sales of such stills. Also Return to an Order of the House of Commons, dated 27th April, 1887, for a statement showing all seizures effected in Canada for illegal sale of tobacco for each year since 1878 up to 1st March, 1887, inclusive; the names of the persons on whose premises the seizures were made, the amounts realized on such seizures by sale or otherwise, and the expense of making the seizures. Presented to the House of Commons, 28th February, 1888.—*Mr. Rinfret*.....*Not printed.*

CONTENTS OF VOLUME No. 17.

28. Report of the Commissioner of the North-West Mounted Police Force, 1887. Presented to the House of Commons, 3rd April, 1888, by Sir John A. Macdonald.

Printed for both Distribution and Sessional Papers.

- 29.** Return to an Order of the House of Commons, dated 6th June, 1887, for a Return giving the following details of the expenditure connected with the support of the Marine and Immigrant Hospital in the city of Quebec, during the term of years from the date of Confederation to June 30th, 1886, and showing: 1. The aggregate amount voted by Parliament for the maintenance of this hospital during the said term of years. 2. The amount actually expended. 3. The number of persons, other than sick mariners, who received hospital care there during the said term. 4. The aggregate number of days of hospital treatment accorded to them. 5. The number of sick mariners who received hospital care during the same term. 6. The number of days of hospital treatment accorded to them. 7. The average cost per patient per diem of both classes of patients during said term. 8. The price per patient per diem paid to the Montreal General Hospital for the care of sick seamen during the same years—1867-1886 9. The aggregate amount that has been charged during the said term of years to the fund for the relief of sick and distressed mariners, as for expenditure in connection with this Quebec Hospital, by virtue of the Act 31 Victoria, chapter 64, section 12 (now 40 Victoria, chapter 76, section 16). Presented to the House of Commons, 29th February, 1888.—*Mr. Hickey* *Not printed.*
- 30.** Report of the Royal Commission on the Leasing of Water Power, Lachine Canal. Presented to the House of Commons, 2nd March, 1888, by Hon. J. H. Pope.....*Not printed.*
- 30a.** Return to an Address of the House of Commons, to His Excellency the Governor General, dated 5th March, 1888, for a Return of copies of all correspondence between the Government of Canada and the commissioners appointed by the Government to take evidence and acquire information relative to the Trent Valley Canal, and the further progress thereof; of copies of all instructions authorizing the commissioners to act in the premises, and defining their powers and authority and mode of procedure; and of a copy of any and all reports of the engineer or engineers in charge of the works of said canal, made to the Government since the last session of this Parliament. Presented to the House of Commons, 13th April, 1888.—*Mr. Barron*..... *Not printed.*
- 30b.** Return to an Address of the Senate, to His Excellency the Governor General, dated 22nd March, 1888, for a detailed statement of all moneys paid to A. F. Wood, Esq., of Madoc, for services and expenses in connection with his office as valuator or otherwise in connection with the Trent Valley Canal, from the date of his appointment down to the 1st January, 1888. Also a detailed statement of all moneys paid him for services and expenses in connection with his services on the Murray Canal, from 1st December, 1883, to 1st January, 1888, in order to complete the full return of moneys paid him for services in connection with the return asked for at last session. Presented to the Senate, 18th April, 1888.—*Hon. Mr. Flint*..... *Not printed.*
- 31.** Return to an Address of the Senate, to His Excellency the Governor General, dated 17th June, 1887, for copies of all complaints which have been made by the authorities of the St. Vincent de Paul Penitentiary, since the 24th April, 1886, against Adolphe Lefavre, formerly an employé of the penitentiary; as also of all reports which the Inspector may have made since the same date against the said Lefavre, together with copies of the decisions which the Honorable the Minister of Justice may have given upon these reports and complaints. Presented to the Senate, 29th February, 1888.—*Hon. Mr. Bellerose* *Not printed.*
- 32.** Return to an Order of the House of Commons, dated 29th February, 1888, for a Statement of the Receipts and Expenditure, in detail, chargeable to the Consolidated Fund, from the 1st day of July, 1887, to the 1st day of March, 1888, and from the 1st day of July, 1886, to the 1st day of March, 1887. Presented to the House of Commons, 5th March, 1888.—*Sir Richard Cartwright*.—*Not printed.*
- 33.** Statement of all superannuations and retiring allowances in the Civil Service, giving the name and rank of each person superannuated, or retired, his salary, age and length of service, his allowance and cause of retirement, and whether the vacancy has been filled by promotion or new appointment, &c., for the year ended 31st December, 1887. Presented to the House of Commons, 5th March, 1888, by Sir Charles Tupper..... *Printed for Sessional Papers only.*
- 34.** Return to an Order of the House of Commons, dated 6th June, 1887, for copies of petitions presented from time to time and supported by the several transatlantic steamship companies and other persons, praying for the building of a breakwater at Pointe aux Pères. Presented to the House of Commons, 6th March, 1888.—*Mr. Fiset*..... *Not printed.*
- 34a.** Return to an Order of the House of Commons, dated 6th June, 1887, for copies of all surveys, reports and correspondence in connection with the L'Ardoise Breakwater, in the county of Richmond, N.S. Presented to the House of Commons, 13th March, 1888.—*Mr. Flynn*—*Not printed.*

- 34b. Return to an Order of the House of Commons, dated 6th June, 1887, for copies of all correspondence and telegrams, since 31st December last, relating to the construction or repair of breakwaters or piers at Scott's Bay, Horton Landing and Boot Island, in King's County, Nova Scotia; and also of all instructions to an engineer of the Department of Public Works, who visited said localities during the months of January and February last, with his reports thereon. Presented to the House of Commons, 4th April, 1888.—*Mr. Borden*..... *Not printed.*
- 34c. Return to an Order of the House of Commons, dated 9th April, 1888, for copy of report of the Chief Engineer on the breakwater at Bay Fortune, King's County, Prince Edward Island, with a view to its extension; together with copies of all petitions, letters, &c., in relation thereto. Presented to the House of Commons, 30th April, 1888.—*Mr. McIntyre*..... *Not printed.*
- 34d. Return to an Address of the House of Commons to His Excellency the Governor General, dated 6th June, 1887, for copies of all Orders in Council, or other documents, granting a power to construct any bridge, dam, breakwater, or other obstructions in the Rideau River, from its mouth to its source. Presented to the House of Commons, 14th May, 1888.—*Mr. Robillard*—
Not printed.
35. Return of the names and salaries of all persons appointed to or promoted in the Civil Service during the year 1887, specifying the office to which each has been appointed or promoted. Section 58, sub-section 2, "Civil Service Act." Presented to the House of Commons, 6th March, 1888, by Hon. J. A. Chapleau..... *Printed for Sessional Papers only.*
36. Copy of the Fishery Treaty between Great Britain and the United States, in relation to the fisheries of Canada and Newfoundland, signed at Washington on the fifteenth day of February, 1888; and the protocols of the various conferences, together with the protocols from the British plenipotentiaries offering to make a temporary arrangement for a period not exceeding two years in order to afford a *modus vivendi* pending the ratification of the treaty, and the protocol of the American plenipotentiaries expressing their satisfaction with the *modus vivendi* communicated by the British plenipotentiaries. Presented to the House of Commons, 7th March, 1888, by Sir Charles Tupper..... *Printed for Sessional Papers only.*
- 36a. Copy of the statement presented by the British plenipotentiaries to the Fisheries Commission at Washington, in relation to reciprocal trade relations between Canada and the United States, and the answer of the American plenipotentiaries thereto. Presented to the House of Commons, 7th March, 1888, by Sir Charles Tupper..... *Printed for Sessional Papers only.*
- 36b. Two communications in relation to the Fisheries Question—one, written "personally and unofficially," by the Hon. T. B. Bayard, Secretary of State, Washington, U.S., and dated the 31st May, 1887, and addressed to Sir Charles Tupper; and the other, the reply of Sir Charles to Mr. Bayard, also marked "personal and unofficial," and dated the 6th June, 1887. Presented to the House of Commons, 9th March, 1888, by Sir Charles Tupper—
Printed for both Distribution and Sessional Papers.
- 36c. Despatches and Documents having reference to the Fisheries Question. Presented to the House of Commons, 12th April, 1888, by Hon. G. E. Foster—
Printed for both Distribution and Sessional Papers.
37. Detailed statement of all Bonds and Securities registered in the Department of the Secretary of State of Canada, submitted to the Parliament of Canada under section 23, chapter 19, of the "Revised Statutes of Canada." Presented to the House of Commons, 7th March, 1888, by Hon. J. A. Chapleau..... *Not printed.*
38. List of Public Officers to whom Commissions have issued during the year 1887, under the provisions of chapter 19 of the "Revised Statutes of Canada," and submitted to the Parliament of Canada under section 2 of the said Act. Presented to the House of Commons, 7th March, 1888, by Hon. J. A. Chapleau..... *Not printed.*
39. Annual Report (new series) of the Geological and Natural History Survey of Canada, Volume II, 1886. Presented to the House of Commons, 23rd March, 1888, by Hon. Thos. White—
Printed for Distribution only.
40. Return to an Address of the House of Commons, to His Excellency the Governor General, dated 5th March, 1888, for copy of all reports of the commissioners appointed by Royal Commission to enquire into the losses sustained in the North-West Territories during the recent rebellion, and a statement of all payments made under the recommendation of such reports. Presented to the House of Commons, 8th March, 1888.—*Hon. Mr. Laurier*..... *Not printed.*

- 40a.** Return to an Order of the House of Commons, dated 28th March, 1888, for a Return showing the total amount of money disbursed by the Government in consequence of the North-West Rebellion. Presented to the House of Commons, 25th April, 1888.—*Mr. Mulock*.....*Not printed.*
- 40b.** Memorial of the Lieutenant-Governor of the North-West Territories in Council, to His Excellency the Governor General in Council, praying for the introduction of a new method of legislation in the North-West Territories. Presented to the House of Commons, 7th May, 1888, by Sir John A. Macdonald.....*Not printed.*
- 40c.** Return to an Order of the House of Commons, dated 5th March, 1888, for a Return showing the names and residences of each homestead inspector in Manitoba and the North-West; the number of inspections and reports made by each, in each month of the years 1882 '83, '84, '85, '86 and '87. 2. The name of each colonization inspector, his residence, the number of inspections and reports made by each, in each month of the years 1882, '83, '84, '85, '86 and '87, and copies of said reports. Presented to the House of Commons, 19th May, 1888.—*Mr. Watson*—*Not printed.*
- 40d.** Return to an Order of the House of Commons, dated 16th April, 1888, for a Return giving the names and dates of the appointment of each colonization inspector and homestead inspector in the North-West Territories, including Manitoba; the salary paid to each, also the travelling expenses per diem or month; the full amount for salary and travelling or other expenses paid to each from the date of his engagement up to the 1st of January, 1888. Presented to the House of Commons, 19th May, 1888.—*Mr. McMullen*..... *Not printed.*
- 40e.** Return to an Order of the House of Commons, dated 16th April, 1888, for a Return of all lessees of grazing lands under old form of leases. 2. The number of these who have fully complied with the terms of the leases. 3. The number who have partially complied, showing to what extent. 4. The number in arrears for rent, showing to what extent. 5. The number of old leases now entirely unoccupied. Presented to the House of Commons, 19th May, 1888.—*Mr. Davis*.....*Not printed.*
- 40f.** Return to an Order of the House of Commons, dated 28th March, 1888, for a Return giving: 1. The names of all leaseholders in the district of Alberta, North-West Territories. The number of cattle each have on their lease. The date of each latest return, showing the number. 2. Showing whether any are in arrears for rent. 3. Whether the land under lease is good agricultural land. 4. What, if any, return has been made of the loss and suffering of cattle during the winter of 1886-87 in this district. Presented to the House of Commons, 19th May, 1888 —*Sir Richard Cartwright*.....*Not printed.*
- 40g.** Return to an Order of the House of Commons, dated 9th April, 1888, for a Return containing copies of all letters, correspondence, affidavits, &c., connected with the location and sale or settlement of N. ½, section 16, township 24, range 29, west, 4th meridian, North-West Territory. Presented to the House of Commons, 19th May, 1888.—*Mr. McMullen*.....*Not printed.*
- 40h.** Return to an Order of the House of Commons, dated 28th March, 1888, for a Return showing the number of Colonization Companies now in existence in Manitoba and the North-West, the number of settlers they have put on their lands during the years 1885-86-87, the amount of money paid by the several companies on account of lands purchased from the Crown during the same period, the amount of money paid to the Crown on account of purchase of land from the Crown by all other parties during the same years. Presented to the House of Commons, 19th May, 1888.—*Mr. McMullen*..... *Printed for Sessional Papers only.*
- 40i.** Return to an Order of the House of Commons, dated 1st March, 1888, to issue to the proper officer for a return giving copy of instructions to Dominion Land Agents in Manitoba and the North-West, regarding instructions furnished to intending settlers free of charge, and a copy of instructions as to information for which a fee is imposed; the amount of fees received at the several offices during the years 1885-86 and 1887, for such information; the amount of all fees collected from intending settlers during those years, and for which no credit was given in their purchase of Dominion lands. Presented to the House of Commons, 19th May, 1888.—*Mr. McMullen*.....*Not printed.*
- 41.** Return to an Order of the House of Commons, dated 25th April, 1887, for a Return of a copy of the lease from R. T. Wilson to the Dominion Government of the new public offices for the town of Dundas, in the county of Wentworth; report of the Post Office Inspector respecting the present and new post offices; also copies of petitions, correspondence and all other papers relating to the removal of the post office. Presented to the House of Commons, 8th March, 1888.—*Mr. Bain (Wentworth)*.....*Not printed.*

42. Return to an Order of the House of Commons, dated 6th June, 1887, for a copy of the contract with D. A. Duffy for the erection of the new wing of the penitentiary at Dorchester; also any claims or applications made for extras, and also any recommendations for allowance of such claims or any of them, and also all correspondence between the contractor and the Department of Public Works. Presented to the House of Commons, 8th March, 1888.—*Mr. Weldon (St. John)*—*Not printed.*
43. Return to an Order of the House of Commons, dated 27th April, 1887, for copies of all papers, documents, correspondence, &c., in relation to the building of a post office in the town of Montmagny, in the county of Montmagny. Presented to the House of Commons, 8th March, 1888.—*Mr. Choquette*..... *Not printed.*
- 43a. Return to an Order of the House of Commons, dated 6th June, 1887, for copies of all correspondence in connection with the purchase of a site for the erection of a post office and custom house in the town of Arichat. Presented to the House of Commons, 8th March, 1888.—*Mr. Flynn*—*Not printed.*
- 43b. Return to an Order of the House of Commons, dated 28th March, 1888, for a Return of all reports, correspondence, petitions or documents relating to the proposed permanent building of a post office and custom house at Strathroy, including any recommendations made respecting its location, character, cost, &c. Presented to the House of Commons, 20th April, 1888.—*Mr. McMullen*..... *Not printed.*
- 43c. Return to an Order of the House of Commons, dated 9th April, 1888, for copies of all letters, memoranda, and other documents, respecting the building of the public edifices at the city of St. Hyacinthe—such as the post office and the customs warehouse, &c. Presented to the House of Commons, 1st May, 1888.—*Mr. Dupont*..... *Not printed.*
- 43d. Return to an Order of the House of Commons, dated 16th April, 1888, for a Return of all correspondence and petitions respecting the construction of building for post office, customs office and inland revenue office in the town of Picton. Presented to the House of Commons, 8th May, 1888.—*Mr. Platt*..... *Not printed.*
44. Return of statement of Dominion Statutes of Canada sold and officially distributed during the last two years, in terms of section 14 of chapter 2 of the Revised Statutes of Canada. Presented to the House of Commons, 13th March, 1888, by Hon. J. A. Chapleau..... *Not printed.*
45. Return to an Order of the House of Commons, dated 29th February, 1888, for a Return in the form used in the statements usually published in the *Gazette*, of the exports and imports from the 1st day of July, 1887, to the 1st day of March, 1888, distinguishing the products of Canada and those of other countries. Presented to the House of Commons, 14th March, 1888.—*Sir Richard Cartwright*..... *Not printed.*
46. Return of new rules and procedure of "the Exchequer Court of Canada," in terms of sections 55 and 56 of chapter 16—50-51 Victoria. Presented to the House of Commons, 19th March, 1888, by Hon. J. A. Chapleau..... *Not printed.*
- 46a. Return in terms of section 109 of the Supreme and Exchequer Court Act, Revised Statutes of Canada, chapter 135, with reference to General Order No. 83 which has been made by the Judges of the Supreme Court of Canada during the past year. Presented to the House of Commons, 4th April, 1888, by Hon. J. A. Chapleau..... *Not printed.*
- 46b. Return to an Order of the House of Commons, dated 2nd March, 1888, for a Return showing the names of all retired judges of superior courts of law or equity in the Dominion of Canada, with the dates of their respective patents, and a copy of the last patent issued to a retired judge of the Superior Court. Presented to the House of Commons, 9th April, 1888.—*Mr. Small*... .. *Not printed.*
47. Return of the Collingwood Marine and General Hospital, for the year 1887. Presented to the House of Commons, 19th May, 1888, by Hon. Mr. Speaker..... *Not printed.*
48. Statement of the affairs of the British Canadian Loan and Investment Company, on 31st December, 1886. Presented to the House of Commons, 19th May, 1888, by Hon. Mr. Speaker—*Not printed.*
49. Return to an Address of the Senate to His Excellency the Governor General, dated 1st March, 1888, praying for a copy of letters signed Jos. H. Bellerose, addressed to the Minister of Justice on the 27th and 28th November, 1887, with the replies thereto in connection with the destruction by fire of the property of Mr. Louis Guimond, of St. Vincent de Paul; also a copy of the

- evidence taken in this matter and of the report made by the Inspector of Penitentiaries after inquiry made and the facts mentioned in the said letters. Presented to the Senate, 21st March, 1888.—*Hon. Mr. Bellerose*.....*Not printed.*
- 49a. Return to an Address of the Senate to His Excellency the Governor General, dated 18th April, 1888, for copy of a letter of the 31st March last from the Honorable Joseph Bellerose, *in re* the burning of Mr. Louis Guimond's property at St. Vincent de Paul; also copy of a letter of James Devlin, Engineer, on the same subject; also copy of the different solemn declarations accompanying the above mentioned letters, and all other documents in correspondence relating to the same subject. Presented to the Senate, 21st May, 1888.—*Hon. Mr. Bellerose*...*Not printed.*
50. Return to an Order of the House of Commons, dated 2nd May, 1887, for a Return showing the names of all the parties who tendered for carrying the mails to and from the board ice at Cape Traverse, Prince Edward Island; the amount of each tender, and to whom contract given. Presented to the House of Commons, 21st March, 1888.—*Mr. Perry*.....*Not printed.*
51. Return to an Address of the House of Commons to His Excellency the Governor General, dated 5th March, 1888, for a Return showing copies of all applications, letters or other communications to the Government, or any department or minister, or any reports, in connection with the application on behalf of the York-Simcoe Battalion for kit allowance whilst on service in the North-West Territories, and of replies thereto. Presented to the House of Commons, 21st March, 1888.—*Mr. Mulock**Not printed.*
52. Return to an Address of the House of Commons, to His Excellency the Governor General, dated 1st March, 1888, for copies of regulations made by the Governor in Council respecting the registry of trade unions. Presented to the House of Commons, 28th March, 1888.—*Mr. Amyot*—*Not printed.*
53. Copies of despatches from Sir L. West to Lord Lansdowne; and from Sir L. West to Lord Salisbury; and also a certified copy of a Report of a Committee of the Honorable the Privy Council, approved by His Excellency the Governor General in Council, relative to the admission of certain articles free of duty when it appears to the satisfaction of the Governor in Council that similar articles from Canada may be imported into the United States free of duty. Presented to the House of Commons, 6th April, 1888, by Sir Charles Tupper...*Printed for Sessional Papers only.*
54. Return to an Order of the House of Commons, dated 28th March, 1888, for a copy of Mr. Parmelee's report to the Honorable Minister of Customs regarding the desirability of making Kamloops an outport of entry. Presented to the House of Commons, 9th April, 1888.—*Mr. Mara*...*Not printed.*
55. Return to an Order of the House of Commons, dated 2nd March, 1888, for a Return showing the date the steamer *Northern Light* commenced running between Prince Edward Island and Pictou, Nova Scotia; the number of trips made; the number of passengers crossed, and the date of last trip made up to date. Presented to the House of Commons, 10th April, 1888.—*Mr. Perry*—*Not printed.*
- 55a. Return to an Order of the House of Commons, dated 29th February, 1888, for a Return showing the names and salaries of all captains in charge of Government steamers, together with the salaries and allowances at present payable to and received by them, together with all petitions, correspondence, telegrams, &c., relative to the pay of the captain of the *Northern Light*, since 1st January, 1879; also for a Return showing the names and number of men employed in or about the *Northern Light* during last summer, from the time she ceased running in the spring of 1887, until she again resumed in the autumn of the same year. Presented to the House of Commons, 10th April, 1888.—*Mr. Welsh*.....*Not printed.*
- 55b. Supplementary Return to an Order of the House of Commons, dated 29th February, 1888, for a Return giving the names and number of men employed in or about the *Northern Light* during last summer, from the time she ceased running in the spring of 1887, until she again resumed in the autumn of same year. Presented to the House of Commons, 9th May, 1888.—*Mr. Welsh*.—*Not printed.*
56. Return to an Order of the House of Commons, dated 28th March, 1888, for a Return showing the total amount of money paid out by the Government in connection with the Liquor License Act. Presented to the House of Commons, 10th April, 1888.—*Mr. Mulock**Not printed.*
57. Return to an Order of the House of Commons, dated 6th June, 1887, for a statement showing the amount of the sums expended since 1867, for repairs and improvements on the wharf at St. Jérôme de Matane. Presented to the House of Commons, 10th April, 1888.—*Mr. Fiset*.....*Not printed.*

58. Return to an Order of the House of Commons, dated 2nd March, 1888, for a Return of the railway accidents which were reported to the Government during 1886, and in respect of which actions are not now pending. Presented to the House of Commons, 12th April, 1888.—*Mr. Denison*.—*Not printed.*
- 58a. Return to an Order of the House of Commons, dated 8th March, 1888, for a Return showing the amount voted each session since 1880 for subsidies to railways, also the amount to each province, and the amount that has been paid. Presented to the House of Commons, 13th April, 1888.—*Mr. Semple**Not printed.*
- 58b. Return to an Address of the House of Commons, to His Excellency the Governor General, dated 9th April, 1888, for copies of all correspondence exchanged with the Imperial Government concerning the disallowance of the Railways Acts of Manitoba. Presented to the House of Commons, 17th April, 1888.—*Mr. Laurier*.....*Printed for both Distribution and Sessional Papers.*
- 58c. Return to an Order of the House of Commons, dated 16th April, 1888, for copies of all correspondence, reports, &c., between Mr. Allan Knight and the Government; also the Railway Department and any of its officers, in relation to damages sustained by him in connection with the Derby Branch Railway, in the county of Northumberland, New Brunswick. Presented to the House of Commons, 2nd May, 1888.—*Mr. Jones (Halifax)* *Not printed.*
- 58d. Return to an Address of the House of Commons, to His Excellency the Governor General, dated 6th June, 1887, for copies of railway surveys from the Strait of Canso to Sydney *via* Grand Narrows, and from the Strait of Canso to Louisbourg *via* St. Peter's, during the summer of 1885, with the estimated cost of both lines. Also copies of surveys from Grand Narrows *via* Boisdale to North Sydney and Sydney. Also copies of surveys between East Bay and St. Peter's; copies of reports and surveys between Sydney and Loch Lomond *via* the Mira and Salmon River Valley, in the year 1886; copies of all telegrams to the Department of Railways during the time of the surveys. Also a copy of Minute of Council adopting the Grand Narrows route *via* Boisdale to North and South Sydney, with the engineer's report on the crossing of the Grand Narrows. Also a copy of all statements and arguments laid before the Government against the Grand Narrows route by the Cape Breton delegation in January last; and also a statement showing the particular route advocated by the said delegation. Presented to the House of Commons, 4th May, 1888.—*Mr. Flynn and Mr. McDougall (Cape Breton)*.....*Not printed.*
- 58e. Return to an Order of the House of Commons, dated 6th June, 1887, for copies of all claims presented to the Department of Railways for lands expropriated for the construction of the St. Charles Branch Railway in the county of Lévis; also a statement showing the amount of each claim, the names of those whose claims have been settled up to 1st April, 1887, and the amount awarded to them, and the names of those whose claims are still pending. Presented to the House of Commons, 11th May, 1888.—*Mr. Guay*..... *Not printed.*
- 58f. Return to an Order of the House of Commons, dated 30th April, 1888, for copies of all correspondence between the Department of Railways and Messrs. A. Pion & Co., of Quebec, in relation to a claim for goods damaged on the Intercolonial Railway. Presented to the House of Commons, 11th May, 1888.—*Mr. Langelier (Quebec Centre)*.....*Not printed.*
- 58g. Return to an Order of the House of Commons, dated 18th April, 1888, for copies of correspondence between the Government, or any member thereof, and the municipal councils of the counties of Pictou, Antigonish and Guysboro', Nova Scotia, and any other persons; together with copies of resolutions passed by the said municipal councils relative to the repayment by the Government of moneys paid by the said municipal counties for the right of way for the Eastern Extension Railway, now owned by and in possession of the Government. Presented to the House of Commons, 15th May, 1888.—*Mr. Kirk**Not printed.*
- 58h. Return to an Order of the House of Commons, dated 16th April, 1888, for copies of all papers, writings and reports between Mr. Allan Bryanton and the Government of Canada, or anyone on his behalf, or between the officers of the Government and him or anyone on his behalf, or between the Government and their officers, in relation to the placing of a platform and switch near his place on the line of the Derby Branch Railway, in the county of Northumberland, N.B. Presented to the House of Commons, 15th May, 1888.—*Mr. Jones (Halifax)* *Not printed.*
- 58i. Return to an Order of the House of Commons, dated 16th April, 1888, for all correspondence between Mr. Albert Bryanton and the Railway Department and any of its officers, and anyone on his behalf; also all reports and instructions between said Department and its officers in reference to the placing of a switch and platform at said Bryanton's, on the Derby Branch Railway, in the

- county of Northumberland, New Brunswick. Presented to the House of Commons, 15th May, 1888.—*Mr. Jones (Halifax)*.....*Not printed.*
- 58j.** Papers, correspondence, &c, respecting subsidies to certain railway companies, and towards the construction of certain railways as follow: Quebec Central Railway; Quebec and Lake St. John Railway; Pontiac and Pacific Junction Railway; Montreal and Champlain Junction Railway; Port Arthur, Duluth and Western Railway; and Témiscouata Railway Company. Presented to the House of Commons, 18th May, 1888, by Sir Charles Tupper *Not printed.*
- 58k.** Return (in part) to an Order of the House of Commons, dated 9th April, 1888, for copies of all papers, documents, telegrams and correspondence as to the incorporation of the Great North-West Central Railway Company, or relating to any land grant thereto, or to the construction of the line of the said railway or any part thereof. Presented to the House of Commons, 19th May, 1888.—*Mr. Edgar*..... *Not printed.*
- 58l.** Return (in part) to an Order of the House of Commons, dated 9th April, 1888, for copies of all papers, documents, telegrams and correspondence in connection with the land grant to the Souris and Rocky Mountain Railway Company, or relating to the construction of said railway. Presented to the House of Commons, 19th May, 1888.—*Mr. Edgar*..... *Not printed.*
- 58m.** Return (in part) to an Order of the House of Commons, dated 9th April, 1888, for copies of all papers, documents, telegrams and correspondence in connection with the land grant to the North-West Central Railway Company, or relating to the construction of the said railway. Presented to the House of Commons, 19th May, 1888.—*Mr. Edgar*..... *Not printed.*
- 58n.** Return to an Order of the House of Commons, dated 16th April, 1888, for copies of all correspondence, reports, &c., between Mr. John Knight and the Government; also with the Railway Department and any of its officers, in relation to damages sustained by him in connection with the Derby Branch Railway, in the county of Northumberland, New Brunswick. Presented to the House of Commons, 22nd May, 1888.—*Mr. Jones (Halifax)*..... *Not printed.*
- 58o.** Return to an Order of the House of Commons, dated 16th April, 1888, for all correspondence between Mr. Samuel Russell and the Government of the Dominion, or of any of its officers, with all communications and reports from such officer or officers, in reference to a claim for damages to his property in connection with the Derby Branch Railway, in the county of Northumberland, N.B. Presented to the House of Commons, 22nd May, 1888.—*Mr. Jones (Halifax)*... *Not printed.*
- 58p.** Return to an Order of the House of Commons, dated 16th April, 1888, for copies of all correspondence, reports, &c., between Mr. Patrick Clancy and the Government or any of its officers; also with the Railway Department and any of its officers, in relation to damages sustained by him in connection with the Derby Branch Railway, in the county of Northumberland, New Brunswick. Presented to the House of Commons, 22nd May, 1888.—*Mr. Jones (Halifax)*..... *Not printed.*
- 59.** Return to an Order of the House of Commons, dated 2nd March, 1888, for a Return showing the quantity of rolling stock purchased for the Intercolonial Railway during the last six months ending 31st December, 1887, giving each kind of rolling stock, and whether purchased under contract or otherwise, the parties from whom bought and the cost of each kind; also a statement of what has been built in Government workshops. Presented to the House of Commons, 13th April, 1888.—*Mr. Weldon (St. John)* *Not printed.*
- 59a.** Return to an Order of the House of Commons, dated 8th March, 1888, for a Return giving details of the expenditure on the Intercolonial Railway charged to capital account for the years 1879, 1880, 1881, 1882, 1883, 1884, 1885, 1886, 1887. Presented to the House of Commons, 13th April, 1888.—*Mr. Jones (Halifax)*..... *Not printed.*
- 59b.** Return to an Order of the House of Commons, dated 28th March, 1888, for a Return of the proceedings of the inquest held at Ste. Flavie, on 23rd September, 1887, on the body of William L. Duncan, killed on the Intercolonial Railway on the previous day, with the evidence taken at such inquest; also any report of any investigation of the accident made by the railway authorities, or any report in connection with such accident made to the Department of Railways and Canals; and also any correspondence had with said Department relating to this matter. Presented to the House of Commons, 18th April, 1888.—*Mr. Weldon (St. John)*..... *Not printed.*
- 59c.** Return to an Order of the House of Commons, dated 16th April, 1888, for copies of all tenders received by the Government, in February last, for fencing the Eastern Extension Railway in Nova Scotia, and the Intercolonial Railway, from Pictou Landing to Windsor Junction; and also a statement showing the names of the party or parties to whom contracts have been awarded, if any have been awarded, and length of fence each has contracted for and amount to be paid for work. Presented to the House of Commons, 27th April, 1888.—*Mr. Kirk*..... *Not printed.*

- 59d. Return to an Order of the House of Commons, dated 18th April, 1888, for copies of all correspondence between J. C. Pottinger, Esq., Superintendent Intercolonial Railway, and Mr. Noël Fortin, of the parish of St. Fabien, respecting accident and damages caused to the latter. Presented to the House of Commons, 30th April, 1888.—*Mr. Fiset*..... *Not printed.*
- 59e. Return to an Order of the House of Commons, dated 2nd March, 1888, for a Return of all casualties to trains on the Intercolonial Railway arising from collisions, broken rails or any other cause from 1st April, 1887, to 1st March, 1888; the respective causes and dates; the names of the conductors, engine-drivers or other officials dismissed, suspended or fined for any such collisions or neglect of duty, the amount of damage (if any) to property in such cases, the amount of compensation paid to owners of property destroyed or damaged, as well as amount of claims for loss or damage to property unsettled (if any). Presented to the House of Commons, 27th April, 1888.—*Mr. Weldon (St. John)* *Not printed.*
- 59f. Return to an Address of the House of Commons, to His Excellency the Governor General, dated 20th April, 1887, for copies of all papers, documents, correspondence, &c., respecting the dismissal of Odias Corbonneau, Eudore Gaumont and Fidèle Pelletier, all three employed on the Intercolonial Railway; the first as telegraph operator at the Chaudière, county of Lévis, the second as section man at St. Thomas, county of Montmagny, and the third as station master at Cap St. Ignace, county of Montmagny. Presented to the House of Commons, 11th May, 1888.—*Mr. Choquette*..... *Not printed.*
60. Return to an Order of the House of Commons, dated 9th April, 1888, for a copy of the contract which now exists between the Government and the contractors for the printing of Dominion Notes, and copies of all correspondence relating to the awarding thereof. Presented to the House of Commons, 16th April, 1888.—*Mr. Edgar*..... *Not printed.*
61. Return to an Address of the Senate, to His Excellency the Governor General, dated 4th April, 1888, for a statement showing total cost of construction of various works for the descent of timber and sawlogs on the Ottawa River and its tributaries, up to the 30th June last; also statement showing the yearly expenditure for the maintenance of the said works for five years preceding the 30th June last, under the different heads of reconstruction, repairs and cost of management, at each of the stations, with the names of river or tributary where the same was expended; likewise copies of any or all applications, whether from individuals or chartered companies, to acquire by purchase or otherwise all or any portion of said works and improvements on the said Ottawa River and tributaries thereof. Presented to the Senate, 18th April, 1888.—*Hon. Mr. Clemow*.—*Not printed.*
- 61a. Return to an Order of the House of Commons, dated 16th April, 1888, for a statement showing total cost of construction of various works for the descent of timber and saw-logs on the Ottawa River and its tributaries, up to the 30th June last; also statement showing the yearly expenditure for the maintenance of the said works for five years preceding the 30th June last, under the different heads of reconstruction, repairs and cost of management, at each of the stations, with the names of river or tributary where the same was expended; likewise copies of any or all applications, whether from individuals or chartered companies, to acquire by purchase or otherwise all or any portion of said works and improvements on the said Ottawa River and tributaries thereof. Presented to the House of Commons, 26th April, 1888.—*Mr. Amyot*..... *Not printed.*
62. Return to an Order of the House of Commons, dated 16th April, 1888, for a Return of all Tenders for Militia Clothing since the 1st of January, 1883, showing the name of each firm or party tendering, the amount of each tender, and the name of the person or firm to whom the contract or contracts were awarded. Presented to the House of Commons, 17th May, 1888.—*Mr. Mc Mullen*.—*Not printed.*
- 62a. Papers relating to the pensions to Gunner Ryan, Montreal Garrison Artillery, and Sergeant Valiquette, 65th Battalion; the salary of Caretaker Bedford, Rifle Range, Quebec; cost of medicines, Infantry Schools at Fredericton, N.B., St. John's, Quebec, and Toronto, Ontario, in 1886-87; and pensions granted to representatives of Capt. F. T. Brown and Lieut. Charles Swinford. Also statement of militia pensions payable on account of rebellion, North-West Territories, 1885, with copies of regulations regarding the issue of active service pensions. Presented to the House of Commons, 17th May, 1888, by Sir Adolphe Caron *Not printed.*
63. Return to an Order of the House of Commons, dated 6th June, 1887, for copies of all contracts entered into between the Government and John Harvey for the construction of slides and other improvements on the Mattawa River; also copies of all advertisements asking for tenders for such

- work, copies of such tenders, and all other papers, letters and correspondence between the Government and Harvey relating to such contracts and works. Presented to the House of Commons, 25th April, 1888.—*Mr. Lister*..... *Not printed.*
64. Return to an Order of the House of Commons, dated 28th March, 1888, for a Return of all correspondence, petitions and reports respecting the Chippawa and Ottawa Nation Indians' claim to certain lands in Lake Erie and the Detroit River. Presented to the House of Commons, 25th April, 1888.—*Mr. Patterson (Essex)*..... *Not printed.*
- 64a. Return to an Address of the House of Commons, to His Excellency the Governor General, dated 25th April, 1888, for a Return of copies of all correspondence, charges, papers and orders touching or relating to the dismissal of Archibald Culbertson from the office of Indian Councillor of the Mohawk Band. Presented to the House of Commons, 7th May, 1887.—*Mr. Burdett*.—
Not printed.
- 64b. Return to an Order of the House of Commons, dated 16th April, 1888, for copy of all correspondence between the Government and any person or persons relating to the claim of the Mississauga Indians, under the various treaties in reference to unsundered lands, together with any reports and plans in connection therewith. Presented to the House of Commons, 8th May, 1888.—*Mr. Madill*..... *Not printed.*
- 64c. Return to an Address of the House of Commons to His Excellency the Governor General, dated 9th April, 1888, for copies of all correspondence between the Governments of the Dominion and Ontario, in reference to a claim of the Six Nation Indians for compensation for lands flooded by the construction of a dam across the Grand River, at Dunnville, by the Welland Canal Company, in or about the year 1833; also all Orders in Council and all Departmental Reports bearing upon such claim or the payment thereof. Presented to the House of Commons, 9th May, 1888.—*Mr. Somerville*..... *Not printed.*
- 64d. Return to an Order of the House of Commons, dated 18th April, 1888, for copies of all letters, telegrams and petitions forwarded by Indians of the Caughnawaga Reserve to the Minister of the Interior, asking for an election of chiefs, in accordance with the provisions of the Indian Act; also of all correspondence on the subject between the said Indians, the Minister of the Interior, and the Agent of the Reserve. Presented to the House of Commons, 9th May, 1888.—*Mr. Doyon*..... *Not printed.*
65. Return to an Address of the House of Commons to His Excellency the Governor General, dated 9th April, 1888, for copies of all papers, correspondence, Orders in Council and Departmental Orders not already brought down with reference to: 1. The refusal of the United States authorities to allow Canadian wrecking vessels and machinery to assist Canadian vessels while in distress in United States waters. 2. The refusal of the Canadian authorities to allow United States wrecking vessels and machinery to assist United States vessels while in distress in Canadian waters. Presented to the House of Commons, 26th April, 1888.—*Mr. Edgar*—
Printed for both Distribution and Sessional Papers.
- 65a. Correspondence relating to the seizure of British vessels in Behring's Sea. Presented to the House of Commons, 26th April, 1888, by Hon. G. E. Foster—
Printed for both Distribution and Sessional Papers.
- 65b. Further correspondence relating to the seizure of British vessels in Behring's Sea. Presented to the House of Commons, 27th April, 1888, by Hon. G. E. Foster—
Printed for both Distribution and Sessional Papers.
- 65c. Additional correspondence relating to the seizure of British vessels in Behring's Sea. Presented to the House of Commons, 18th May, 1888, by Hon. G. E. Foster—
Printed for both Distribution and Sessional Papers.
66. Certified copy of a Report of a Committee of the Privy Council, on the subject of railways in Manitoba, the North-West Territories and British Columbia; together with the report of the Minister of Railways and Canals on the subject, including a copy of a proposed agreement and schedule. Presented to the House of Commons, 30th April, 1888, by Sir Charles Tupper—
Not printed.
67. Return to an Order of the House of Commons, dated 6th June, 1887, for copies of all surveys, reports and correspondence in connection with the survey of the Straits of Northumberland with the view of building a subway across the Straits. Also the names of engineers employed, with detailed account of expenses incurred in said survey during the year 1886. Presented to the House of Commons, 4th May, 1888.—*Mr. Perry*..... *Printed for Sessional Papers only.*

- 67a. Return to an Address of the Senate to His Excellency the Governor General, dated 27th March, 1888, for a copy of the plans and reports of the last survey concerning the proposed subway between Cape Traverse, Prince Edward Island, and Cape Tormentine, New Brunswick. Presented to the Senate, 18th April, 1888.—*Hon. Mr. Howland*.....*Printed for Sessional Papers only.*
68. Certified copies of Reports of Committees of the Honorable the Privy Council and other papers, relative to the disallowance of certain Acts passed by the Legislature of the Province of British Columbia. Presented to the House of Commons, 4th May, 1888, by Sir Hector Langevin—
Printed for both Distribution and Sessional Papers.
69. Report of the Quebec Harbor Commissioners, for the year 1887. Presented to the House of Commons, 7th May, 1888, by Sir Charles Tupper..... *Not printed.*
- 69a. Report of the Montreal Harbor Commissioners, for the year 1887. Presented to the House of Commons, 7th May, 1888, by Sir Charles Tupper..... *Not printed.*
- 69b. Return to an Order of the House of Commons, dated 16th April, 1888, for a Return of all correspondence, petitions, reports of engineers, and others, respecting the dredging of Picton Harbor, Bay of Quinté, not already brought down. Presented to the House of Commons, 14th May, 1888.—*Mr. Platt*..... *Not printed.*
70. Return to an Order of the House of Commons, dated 6th June, 1887, for copies of all papers and correspondence relating to any proposed change in the mode of ventilating the House of Commons Chamber. Presented to the House of Commons, 9th May, 1888.—*Mr. Charlton*—
Not printed.
71. Return to an Order of the House of Commons, dated 28th March, 1888, for a Return of the report made by Professor Saunders on the question of location of the Experimental Farm in the North-West, with all letters, documents and papers referring to the several proposed locations and his recommendations in connection therewith. Presented to the House of Commons, 11th May, 1888.—*Mr. McMullen*..... *Not printed.*
72. Return to an Order of the House of Commons, dated 16th April, 1888, for a copy of all correspondence, reports and recommendations having reference to the claim of Captain George H. Young, of Winnipeg, that he and Stretchermen Bailey and King, of the 90th Battalion, rescued the wounded Priest, Rev. Father Moulin, at Batoche, on the 11th May, 1885; and that the said rescue was not effected by Doctor Gravely, of Cornwall, as stated in the report of the Surgeon General of Militia as presented to Parliament in May, 1886. Presented to the House of Commons, 14th May, 1888.—*Mr. Daly*..... *Not printed.*
73. A certified copy of a Report of a Committee of the Honorable the Privy Council, approved by His Excellency the Governor General in Council on 23rd July, 1887, on a Memorandum dated 19th July, 1887, from the Minister of Public Works, concurring in the recommendation contained in the annexed report of the Superintendent of Government Telegraphy, and recommending that the necessary steps be taken to enable the Dominion to enter into the convention for the protection of submarine cables. Presented to the Senate, 6th April, 1888, by Hon. Mr. Abbott..... *Not printed.*
74. General statements and returns of baptisms, marriages and burials in the districts of Arthabaska, Chicoutimi, Gaspé, Iberville, Joliette, Montmagny and Saguenay, for the year 1887. Presented to the House of Commons, 19th May, 1888, by Hon. Mr. Speaker..... *Not printed.*
75. Return to an Order of the House of Commons, dated 16th April, 1888, for copies of all papers concerning the application of George J. McDonald, in connection with the Centennial Exhibition of 1878. Presented to the House of Commons, 21st May, 1888.—*Mr. Landerkin*—
Not printed.
76. Return to an Address of the Senate to His Excellency the Governor General, dated 27th March, 1888, praying that His Excellency will be pleased to cause to be laid before this House, a copy of the proceedings of the Colonial Conference at London, in 1887, so far as they relate to Imperial postal and telegraphic communications through Canada, together with any correspondence between the Imperial authorities and the Dominion Government or any of its Departments on that subject since the date of the Conference. Presented to the Senate, 18th May, 1888.—*Hon. Mr. Dickey*..... *Printed for both Distribution and Sessional Papers.*

-
77. Return to an Address of the Senate to His Excellency the Governor General, dated 5th May, 1886, for copies of all applications for patents and a list of all patents issued, together with a list of persons who received such patents in: Township 8, ranges 1 and 2, east; township 8, ranges 1 and 2, west; township 9, range 1, east; township 9, ranges 1 and 2, west; township 10, ranges 1 and 2, east; township 10, ranges 1 and 2, west. Also sections 11 and 29 in township 10, range 2, west, and in all other lands comprised in the Goulet Rivière Salé survey. Also for copies of all applications for scrip, a list of scrip issued, and a schedule of the names of all persons receiving such scrip issued upon such applications for, in connection with, or in lieu of said lands. Presented to the Senate, 21st May, 1888.—*Hon. Mr. Schultz.....Not printed.*
78. Return to an Address of the Senate to His Excellency the Governor General, dated 10th April, 1888, showing the amount it has cost Canada to maintain the Governor General's office from Confederation to the first of January, 1888, for salaries, residence, travelling and all other incidental expenses, so made as to show the amount charged to each and every of them respectively. Presented to the Senate, 22nd May, 1888.—*Hon. Mr. O' Donohoe.....Not printed.*
-

ABSTRACT OF STATEMENTS

OF

INSURANCE COMPANIES IN CANADA

FOR

YEAR ENDING 31st DECEMBER

1887.

Printed by Order of Parliament.



OTTAWA:
PRINTED BY MACLEAN, ROGER & CO., WELLINGTON STREET.
1888.

OFFICE OF THE SUPERINTENDENT OF INSURANCE,

OTTAWA, 27th March, 1888

SIR,—I have the honor to enclose herewith an Abstract of the business of Insurance in Canada, for the year 1887.

This Abstract has been made from the attested statements returned by the companies, but must be considered as subject to correction, when I shall have the honor to report to you these statements in full, after completing my inspection at the head offices.

I have the honor to be, Sir,

Your obedient servant,

W. FITZGERALD,

Superintendent of Insurance.

Hon. Sir CHARLES TUPPER, G.C.M.G.,
Minister of Finance.

TABLE OF CONTENTS, 1887.

— : o : —

FIRE AND MARINE.

	PAGE.
Abstract of Fire Insurance in Canada for 1887.....	6
Premiums received for Fire Insurance in Canada for years 1869 to 1887.....	8
Losses paid for Fire Insurance in Canada for years 1869 to 1887.....	10
Summary of Fire Insurance in Canada for years 1869 to 1887.....	12
Abstract of Fire and Marine Insurance done by Canadian Companies which do business outside of the Dominion, and of Inland Marine and Ocean business done by Companies combining these branches, for 1887.....	14
Inland Marine business in Canada for 1887.....	16
TABLE I.—Assets of Canadian Companies doing business of Fire or Inland Marine Insurance for 1887.....	17
TABLE II.—Assets in Canada of British and American Companies doing business of Fire and Inland Marine Insurance in Canada.....	18
TABLE III.—Liabilities of Canadian Companies doing Fire and Inland Marine Insurance.....	20
TABLE IV.—Liabilities in Canada of British and American Companies.....	21
TABLE V.—Income and Expenditure of Companies doing Fire and Inland Marine Insurance.....	22
TABLE VI.—Rates of Losses paid, General Expenses and Stockholders' Dividends, per cent. of Premiums received; Rates of Premiums charged, per cent. of Amounts Insured, &c., of Canadian Fire or Marine Companies.....	24
TABLE VII.—Rates of Losses paid and General Expenses in Canada, per cent. of Premiums received and Rates of Premiums charged, per cent. of Amounts Insured for British and American Companies doing Fire or Inland Marine Insurance in Canada.....	25
Fire Insurance done in Canada in 1887.....	26

LIFE.

Abstract of Life Insurance in Canada for year 1887.....	28
Increase or decrease of items of Life Insurance in Canada, among active Companies, for 1887, compared with 1886.....	30
Abstract of Life Insurance done by Canadian Companies which do business outside of the Dominion, for 1887.....	32
Increase or decrease of Life Insurance done by Canadian Companies which do business outside of the Dominion, for 1887, compared with 1886.....	33

	PAGE.
Payments to Policy-holders	34
Life Policies terminated during the year 1887.....	35
Canadian Life Companies, Assets and Liabilities, Income	36
Canadian Life Companies, Expenditure.....	37
Summary of Life Insurance in Canada for the years 1875 to 1887.....	37
Abstract of Assessment Life Insurance in Canada for 1887.....	39
Policies terminated among Companies which do Life Insurance upon the Assessment Plan	40
Assessment Companies, Assets.....	40
Assessment Companies, Liabilities, Income and Expenditure	41

ACCIDENT AND GUARANTEE.

Abstract of Guarantee Business in Canada for year 1887	42
Abstract of Accident Insurance in Canada for year 1887	42
Abstract of Accident and Guarantee Business done by Canadian Companies which do business outside of the Dominion, for 1887	43
Abstract of Plate Glass Insurance in Canada for the year 1887.....	43

List of Insurance Companies licensed to do business in Canada as at 31st March, 1888, showing amount of deposit with Receiver General.....	44
--	----

ABSTRACT FOR THE YEAR 1887.
FIRE INSURANCE IN CANADA—CANADIAN COMPANIES.

	Net Cash received for Premiums.	Re-insurance, Return Premiums, &c.	Gross Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount Paid for Losses.	Unsettled Claims.	
								Not Registered.	Registered.
British America	\$ 211,685	\$ 76,052	\$ 287,637	\$ 15,748,411	\$ 21,844,685	\$ 145,600	\$ 131,933	\$ 17,620	\$ 8,271
Citizens'	207,801	40,768	248,569	20,279,186	22,868,765	163,309	167,735	14,695	2,000
London Mutual Fire	118,618	2,668	121,286	16,466,635	43,225,614	105,792	104,639	13,031	None.
Quebec.....	84,870	7,641	92,311	8,863,112	8,907,236	67,779	61,264	None.	16,361
Royal Canadian	162,212	42,219	204,431	17,226,869	16,471,229	123,687	124,185	7,763	2,260
Western	338,010	102,959	440,969	32,622,712	41,546,370	173,956	172,064	19,052	1,500
Totals for 1887.....	1,122,896	272,297	1,395,193	109,206,925	151,165,902	780,123	759,810	72,161	24,382
Totals for 1886.....	1,107,710	285,866	1,393,596	114,543,806	142,685,145	732,676	739,364	73,423	6,200

BRITISH COMPANIES.

Atlas	32,969	10,070	43,039	4,163,117	2,480,080	21,724	19,824	1,900	None.
Caledonian	105,539	10,021	115,560	10,202,048	11,481,770	68,361	71,996	4,590	None.
City of London	160,216	23,365	183,570	12,512,793	14,594,317	126,127	117,840	25,980	6,760
Commercial Union	285,071	43,401	328,472	25,611,736	28,489,109	204,494	206,844	13,499	2,400
Employers' Liability	45,199	2,889	48,088	4,953,083	2,784,938	14,819	11,838	2,981	None.
Fire Insurance Association	127,419	12,127	139,546	12,546,898	14,769,882	114,489	117,087	7,991	5,000
Glasgow and London	268,637	77,267	336,904	27,569,768	23,318,649	186,508	186,763	4,700	7,100
Guardian	162,569	21,588	184,157	17,608,992	12,892,090	130,581	121,111	9,216	6,673
Imperial	195,650	14,723	210,373	18,784,778	20,703,993	95,796	95,584	3,695	2,600
Lancashire	192,695	35,290	227,985	16,646,996	20,703,993	95,617	93,548	8,429	12,133
Liverpool and London and Globe.....	232,984	19,444	252,438	26,321,595	35,727,648	184,616	159,400	7,287	640
London and Lancashire.....	102,841	21,234	124,175	11,764,247	11,049,910	56,586	65,226	1,449	640
London Assurance.....	72,312	1,926	84,238	10,049,665	9,774,645	69,430	63,564	3,833	1,000
National of Ireland.....	73,840	24,678	98,518	8,963,925	6,937,422	190,752	190,752	12,469	8,184
North British	153,157	24,899	178,056	15,204,200	17,922,866	108,024	102,018	6,441	4,625
Norwich Union.....	86,664	18,228	104,892	10,004,744	11,463,730	60,328	62,316	5,422	1,390

Phoenix of London	1,659,722	179,497	264,138	209,548	225,510	208,092	194,942	219,691	3,094,270
Queen	1,899,423	194,162	207,111	216,314	226,923	222,647	210,447	213,406	3,390,442
Royal	4,000,389	503,233	569,481	609,978	531,307	498,738	508,612	521,141	7,742,874
Scottish Commercial	343,431	.....	.....	.....	.....	.....	.....	.....	343,431
Scottish Imperial	535,710	52,072	72,314	12,769	.....	.....	.....	.....	672,855
Scottish Union and National .....	.....	.....	37,627	50,400	51,038	60,507	79,141	100,695	379,403
<i>American Companies.</i>	19,837,460	2,353,258	2,908,458	3,178,850	3,472,119	3,376,401	3,439,012	3,648,103	42,203,661
Etna	1,640,268	107,571	106,571	114,618	114,885	107,888	103,382	124,413	2,418,393
Agricultural of Watertown	286,615	57,361	51,885	70,457	74,840	70,393	76,389	79,570	799,510
Connecticut Fire .....	.....	.....	.....	.....	.....	.....	23,321	34,344	57,665
Andes	31,431	.....	.....	.....	.....	.....	.....	.....	31,431
Hartford	976,529	87,616	103,356	131,133	135,369	131,177	124,697	137,371	1,817,147
Home .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Phenix of Brooklyn	68,529	14,940	27,004	37,885	42,487	58,922	65,924	63,377	378,968
Total	3,003,372	267,388	287,815	354,090	367,581	368,180	395,613	429,075	5,473,114

RECAPITULATION.

Canadian Companies	13,444,901	1,206,470	1,033,433	1,091,801	1,140,438	1,107,879	1,107,710	1,122,896	21,255,518
British Companies	19,837,460	2,353,258	2,908,458	3,178,850	3,472,119	3,376,401	3,429,012	3,648,103	42,203,661
American Companies	3,003,372	267,388	287,815	354,090	367,581	368,180	395,613	429,075	5,473,114
Total	36,285,733	3,827,116	4,229,706	4,624,741	4,980,128	4,852,460	4,932,335	5,200,074	68,932,293

* Formerly the Agricultural Mutual.

† Formerly the Isolated Risk.
‡ Not including \$124,272 for re-insurance of risks of the Sovereign Insurance Company.

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies for the Years 1869-87.

	Losses Paid.						Totals for 1869 to 1887.
	1881.	1882.	1883.	1884.	1885.	1886.		1887.
	\$	\$	\$	\$	\$	\$	\$
<i>Canadian Companies.</i>							
British America	1,098,943	80,711	82,480	92,961	105,210	135,950	1,887,057
Canada Agricultural	290,101	73,838	.....	.....	.....	.....	290,101
Canada Fire	472,221	153,074	.....	.....	.....	.....	698,133
Citizens'	736,720	89,058	135,613	148,531	120,488	134,782	1,652,508
Dominion	93,673	54,582	.....	.....	.....	.....	148,255
*London Mutual Fire	723,603	60,753	70,211	75,748	78,556	83,930	1,289,977
National Fire	287,732	.....	.....	.....	.....	.....	287,732
Ottawa Agricultural	108,164	.....	.....	.....	.....	.....	108,164
Provincial	957,146	.....	.....	.....	.....	.....	957,146
Quebec	613,604	392,442	49,066	34,879	39,360	45,033	1,273,806
Royal Canadian	1,546,460	142,440	117,808	161,489	114,884	154,313	2,464,706
*Sovereign	453,479	78,811	96,884	.....	.....	.....	736,216
Stadacona	772,695	.....	.....	.....	.....	.....	772,695
Western	1,733,603	174,478	208,380	249,179	138,891	186,456	3,038,570
	9,888,934	733,843	760,430	762,737	697,189	739,364	15,579,065
<i>British Companies.</i>							
Atlas .....	.....	.....	18,631	67,032	48,046	72,624	19,824
Caledonian .....	.....	.....	82,158	91,585	86,607	127,550	276,329
City of London .....	.....	66,220	234,744	237,911	186,827	227,179	574,960
Commercial Union	1,167,734	203,594	.....	.....	.....	.....	2,722,813
Employers' Liability .....	.....	75,568	95,797	88,231	88,437	93,807	11,838
Fire Insurance Association .....	.....	.....	.....	109,609	104,043	144,330	567,390
Glasgow and London .....	.....	.....	.....	88,562	78,163	186,763	644,745
Guardian	705,617	45,027	38,740	68,562	78,163	104,043	1,217,031
Imperial	1,411,070	130,320	92,334	128,320	80,292	99,846	2,168,428
Lancashire	1,017,755	14,313	124,343	151,266	115,642	129,743	2,468,428
Liverpool and London	2,304,635	142,155	159,728	123,211	110,677	149,066	1,915,399
London and Lancashire	465	30,537	75,882	57,974	64,993	43,218	348,474
London Assurance	488,101	36,707	61,289	40,626	46,119	47,585	786,313
National of Ireland .....	.....	.....	6,474	24,700	28,094	76,134	198,954
North British	2,612,711	179,488	188,409	190,535	186,842	186,842	3,869,326
Northern	920,382	89,217	87,365	166,240	105,279	130,747	1,666,826
Norwich Union	1,415	40,436	54,098	48,063	48,685	46,074	316,316

Phoenix of London.....	947,041	123,946	145,026	176,594	81,904	150,407	112,280	1,863,566
Queen.....	1,927,781	160,717	132,189	140,061	129,232	186,646	119,306	2,878,880
Royal.....	3,034,275	316,865	418,241	360,084	295,008	267,443	308,371	5,231,944
Scottish Commercial.....	177,329	.....	.....	.....	.....	.....	.....	177,329
Scottish Imperial.....	400,765	21,821	21,229	.....	.....	.....	.....	483,408
Scottish Union and National.....	.....	8,318	13,699	18,294	20,222	21,282	38,823	120,543
<i>American Companies.</i>	16,948,076	1,768,444	1,992,671	2,290,688	1,895,175	2,338,164	2,304,679	31,207,362
Atna.....	1,452,762	82,164	51,952	55,224	54,276	68,401	68,430	1,893,227
Agricultural of Watertown.....	144,186	29,271	28,965	33,740	32,663	49,976	54,916	400,013
Andes.....	5,668	.....	.....	.....	.....	.....	.....	5,668
Connecticut Fire.....	.....	.....	.....	.....	.....	7,704	23,646	31,250
Hartford.....	671,932	56,584	71,415	85,534	68,868	69,043	65,644	1,160,117
Home.....	60,691	.....	.....	.....	.....	.....	.....	60,691
Phoenix of Brooklyn.....	104,070	3,710	14,795	17,500	25,116	28,736	91,693	283,720
	2,439,259	162,699	167,127	191,998	186,923	223,860	304,159	3,839,686

RECAPITULATION.

Canadian Companies.....	9,883,934	733,843	760,430	762,737	597,189	739,764	759,810	15,579,065
British Companies.....	16,948,076	1,768,444	1,993,671	2,290,688	1,895,175	2,338,164	2,304,829	31,207,362
American Companies.....	2,439,259	162,699	167,127	191,998	186,923	223,860	304,159	3,839,686
Grand Totals.....	29,276,269	2,664,986	2,920,228	3,245,323	2,679,287	3,301,388	3,368,798	50,626,103

* Formerly the Agricultural Mutual. † Formerly the Isolated Risk.

SUMMARY of Fire Insurance in Canada for the Years 1869 to 1897 inclusive.

Year.	Net Cash Premiums Received.	Amount of Policies taken during each year.	Amount at Risk at date of Statement.	Losses Paid.
CANADIAN COMPANIES.				
	\$	\$	\$	\$
1869.....	501,362	41,090,604	59,340,916	276,116
1870.....	536,600	54,637,315	59,523,641*	453,414
1871.....	707,418	68,921,494	68,465,914*	414,339
1872.....	796,847	76,499,542	73,203,784*	510,469
1873.....	842,896	71,775,952	91,032,187*	487,649
1874.....	1,453,781	126,588,965	126,705,337*	662,470
1875.....	1,646,654	168,896,111	190,284,543	1,082,206
1876.....	1,881,641	198,509,113	231,834,162	1,599,048
1877.....	1,622,955	168,935,723	217,745,048	2,186,162
1878.....	1,161,896	127,288,165	171,430,720	828,069
1879.....	1,102,822	124,652,727	158,824,631	687,353
1880.....	1,190,029	131,079,789	154,403,173	701,639
1881.....	1,206,470	140,331,153	153,436,08	1,336,768
1882.....	1,033,433	124,123,715	152,564,079	733,843
1883.....	1,091,801	122,302,460	149,930,173	760,430
1884.....	1,140,428	118,747,647	147,968,945	762,737
1885.....	1,107,879	111,162,914	143,759,390	597,189
1886.....	1,107,710	114,543,606	142,685,145	739,364
1887.....	1,122,896	109,206,925	154,165,902	759,810
Total.....	21,256,518	2,199,294,020	.....	15,579,065
BRITISH COMPANIES.				
1869.....	1,119,011	120,747,515	115,222,003	579,416
1870.....	1,185,398	131,570,918	120,903,017	1,024,362
1871.....	1,299,846	148,147,966	132,731,241	922,400
1872.....	1,499,620	174,361,395	145,700,486	1,136,167
1873.....	1,773,265	172,531,126	147,602,019	967,316
1874.....	1,809,473	177,346,240	155,088,455	1,120,108
1875.....	1,683,715	166,953,268	154,835,931	1,299,612
1876.....	1,597,410	178,725,453	153,885,268	1,168,858
1877.....	1,927,220	206,713,932	184,304,318	6,718,305
1878.....	1,994,940	213,127,414	202,702,743	880,571
1879.....	1,899,154	213,131,295	208,265,369	1,275,540
1880.....	2,048,408	227,537,306	229,745,955	865,423
1881.....	2,353,258	271,044,719	277,721,299	1,669,405
1882.....	2,908,458	321,466,183	339,520,054	1,768,444
1883.....	3,178,850	350,993,028	380,813,672	1,992,671
1884.....	3,472,119	354,458,616	413,441,198	2,290,588
1885.....	3,376,401	337,216,878	421,205,014	1,895,175
1886.....	3,419,012	349,109,117	393,166,340	2,338,164
1887.....	3,648,103	377,690,654	424,648,484	2,304,829
Total.....	42,203,661	4,492,873,033	.....	31,207,352
AMERICAN COMPANIES.				
1869.....	165,166*	9,702,356*	13,796,890*	172,188
1870.....	194,781	12,893,827*	11,167,928*	147,061
1871.....	314,452	27,367,712*	27,266,626*	212,460
1872.....	332,243	26,526,334*	33,818,670	263,339
1873.....	352,255	26,788,850	40,120,629	227,219
1874.....	259,649	25,243,769	25,050,427	143,583
1875.....	264,395	17,357,605	19,300,555	181,713
1876.....	228,955	23,914,181	18,888,760	99,389
Carried forward.....	2,111,296	169,794,634	.....	1,446,952

SUMMARY of Fire Insurance in Canada, &c.—*Concluded.*

Year.	Net Cash Premiums Received.	Amount of Policies taken during each year.	Amount at Risk at date of Statement.	Losses Paid.
	\$	\$	\$	\$
Brought forward	2,111,296	169,791,634	.....	1,446,952
<i>AMERICAN COMPANIES—Concluded.</i>				
1877	213,830	21,013,457	18,293,315	586,452
1878	211,594	19,432,178	35,766,238	114,034
1879	235,512	24,920,397	40,267,995	182,305
1880	241,140	25,434,769	27,414,113	109,516
1881	267,388	30,040,366	31,053,261	163,661
1882	287,815	32,454,518	34,772,345	162,699
1883	354,090	40,294,814	41,710,296	167,127
1884	367,581	40,777,215	44,097,648	191,998
1885	368,180	37,623,116	46,830,075	186,933
1886	395,613	42,099,984	50,921,537	223,860
1887	429,075	45,859,509	56,287,171	304,159
Total	5,473,114	527,734,954	.....	3,839,686

TOTALS FOR ALL THE YEARS FROM 1869 to 1887 INCLUSIVE.

Canadian Companies	21,955,518	2,199,294,020	.....	15,579,065
British Companies	42,203,661	4,492,873,033	.....	31,207,352
American Companies	5,473,114	527,734,954	.....	3,839,686
Grand Total	69,632,293	7,219,902,007	.....	50,626,103

* These returns are imperfect.

ABSTRACT of Fire and Marine Insurance done by Canadian Companies which do business outside of the Dominion, and of Inland Marine and Ocean business done by Companies combining these branches, for 1887.

BRITISH AMERICA ASSURANCE COMPANY, TORONTO.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Losses Paid.	Unsettled Claims.		Net Amount of Losses Incurred during the Year.	Remarks.
					Not Registered.	Registered.		
	\$	\$	\$	\$	\$	\$	\$	
Fire Insurance.....	745,342	66,716,825	77,912,329	507,978	61,979	14,321	534,442	} In all countries, 31st Dec., 1887.
Inland Marine.....	68,623	13,563,888	32,239	76,140	932	None.	50,189	
Marine, Ocean.....	50,410	1,124,835	263,271	47,145	10,887	None.	46,732	
	864,375	8,401,548	78,667,839	631,263	73,798	14,321	631,363	

ROYAL CANADIAN INSURANCE COMPANY, MONTREAL.

Fire Insurance.....	288,012	32,639,534	24,196,603	198,991	9,505	2,250	198,623	} In all countries, 31st Dec., 1887.
Inland Marine.....	26,993	3,899,659	9,732	12,343	1,713	None.	14,056	
Marine, Ocean.....	119,908	6,070,641	518,162	127,233	23,252	201	147,611	
	434,913	42,609,834	24,726,087	338,557	34,870	2,451	380,290	

WESTERN ASSURANCE COMPANY, TORONTO.

Fire Insurance.....	1,158,557	103,206,314	103,611,238	726,529	77,020	8,720	747,794	} In all countries, 31st Dec., 1887.
Inland Marine.....	276,969	49,935,678	2,608,750	189,960	35,364	None.	208,903	
Marine, Ocean.....	143,467	17,756,527	984,983	115,018	21,760	None.	127,153	
	1,578,993	170,898,519	107,104,971	1,031,507	134,134	8,720	1,083,850	

PHENIX INSURANCE COMPANY OF BROOKLYN, N.Y.

Fire Insurance.	63,377	9,537,431	8,109,013	91,693	861	None.	} In Canada, 31st Dec., 1887.
Inland Marine.	2,513	606,044	None.	857	2,750	None.	
Marine, Ocean.	9,687	1,002,688	None.	20,143	285	None.	
	75,577	11,136,163	8,109,013	112,698	3,896	None.	116,571

AETNA FIRE INSURANCE COMPANY.

Fire Insurance.	124,413	11,720,567	8,782,832	68,430	11,831	None.	} In Canada, 31st Dec., 1887.
Inland Marine.	365	131,575	None.	None.	None.	None.	
	124,778	11,851,942	8,782,832	68,430	11,831	None.		73,088

CITIZENS' INSURANCE COMPANY.

Fire Insurance.	222,961	21,026,499	22,910,313	199,542	20,278	2,000	} In all countries, 31st Dec., 1887.

QUEBEO FIRE ASSURANCE COMPANY.

Fire Insurance.	86,118	6,955,554	8,979,007	61,254	None.	10,361	} In all countries, 31st Dec., 1887.

INLAND MARINE INSURANCE BUSINESS IN CANADA, 1887.

	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses Paid.	Unsettled Claims.		Net Amount of Losses Incurred during the Year.
					Not Registered.	Registered.	
CANADIAN COMPANIES.							
British America	\$ 18,711	\$ 2,956,997	None.	\$ 21,521	527	None.	\$ 21,600
Royal Canadian	26,993	3,899,659	9,722	12,343	1,713	None.	14,056
Western	33,680	6,075,495	15,000	28,908	5,161	None.	32,732
Total.....	79,284	12,932,151	24,722	62,772	7,401	None.	68,388
AMERICAN COMPANIES.							
Ætna	365	131,575	None.	None.	None.	None.	None.
Phoenix of Brooklyn.....	2,513	608,044	None.	857	2,750	None.	3,479
Total	2,878	737,619	None.	857	2,750	None.	3,479
RECAPITULATION.							
Canadian Companies.....	79,284	12,932,151	24,722	62,772	7,401	None.	68,388
American Companies.....	2,878	737,619	None.	857	2,750	None.	3,479
Total.....	82,162	13,669,770	24,722	63,629	10,151	None.	71,867

TABLE I.—Showing *Total Assets*, and their *Nature*, of *Canadian Companies* doing business of *Fire and Inland Marine Insurance*.

CANADIAN COMPANIES—ASSETS—1887.

Companies.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks, or deposited with Government.	Interest due and accrued.	Other Assets.	Total Assets.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
British America.....	90,000 00	450 00	878,527 37	None.	85,364 80	49,978 62	7,560 93	19,030 47	1,130,912 19	Fire, Inland & Ocean.
Citizens'	108,484 85	None.	105,914 00	None.	28,698 43	None.	8,916 53	30,535 67	282,569 48	do and Accident.
London Mutual Fire.	1,000 00	300 00	44,593 00	None.	*313,991 17	29,701 74	923 80	837 66	391,647 37	do
Quebec.....	32,000 00	None.	110,750 00	None.	6,855 98	39,645 07	1,532 85	2,007 18	192,691 08	do
Royal Canadian	None.	24,000 00	515,991 38	59,791 68	38,755 37	44,251 75	None.	19,532 49	702,322 66	do Inland & Ocean
Western.....	65,000 00	25,350 00	873,366 16	None.	208,131 59	217,869 10	5,493 64	47,694 61	1,442,915 10	do do
Total.....	296,484 85	50,109 00	2,529,441 91	59,791 68	681,787 34	381,366 28	24,457 75	119,628 07	4,143,057 88	

* Including premium notes \$305,042.19.

TABLE II.—Showing the ASSETS in Canada of British and American Companies—
BRITISH COMPANIES—

Companies.	Commenced Business in Canada.	Real Estate.	Loans on Real Estate.	Stock, Bonds and Debentures.
		\$ cts.	\$ cts.	\$ cts.
Atlas	7th March, 1887.	None.	None.	107,066 67
Caledonian.....	September, 1883....	None.	None.	125,733 24
City of London.	1st September, 1881	None.	None.	143,810 00
Commercial Union.....	11th September, 1863...	None.	None.	234,821 54
Employers' Liability.....	11th June, 1886	None.	None.	105,436 33.
Fire Insurance Association	December, 1880	None.	None.	100,000 00
Glasgow and London.	1st January, 1884	None.	None.	141,762 00
Guardian	1st May, 1869	None.	None.	102,565 00
Imperial	1864	135,000 00	None.	134,174 00
Lancashire	July, 1864	None.	None.	48,666 66
Liverpool and London and Globe	4th June, 1851.....	96,845 00	356,400 00	286,304 85
London and Lancashire.....	1st April, 1880.....	None.	None.	112,420 00
London Assurance.....	1st March, 1862	None.	None.	170,340 00
National of Ireland	2nd April, 1883	None.	None.	109,175 49
North British	1862.....	73,240 00	127,000 00	605,287 97
Northern	1867.....	None.	None.	100,253 33
Norwich Union	1st April, 1880.....	None.	None.	109,000 00
Phoenix of London	1804.....	None.	None.	187,043 00
Queen.....	5th July, 1859	50 00	None.	263,673 70
Royal	1851.....	120,000 00	None.	689,533 34
Scotch Union and National	February, 1862	None.	131,250 00	107,556 66
Totals.....	.....	425,135 00	614,650 00	3,934,593 78

A M E R I C A N

Ætna Fire	1821.....	None.	None.	112,875 00
Agricultural of Watertown.....	October, 1878	None.	None.	157,812 50
Connecticut Fire	1886.....	None.	None.	102,500 00
Hartford.	1836.....	None.	None.	107,074 40
Phoenix of Brooklyn	1st May, 1874	None.	None.	126,000 00
Totals.....	.....	None.	None.	606,261 90

panies doing business of Fire and Inland Marine Insurance in Canada.
ASSETS IN CANADA—1887.

Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks or deposited with Government.	Interest due and accrued.	Other Assets	Total Assets in Canada.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
None.	3,576 25	471 28	None.	2,458 57	113,572 77	Fire.
None.	6,360 73	2,766 89	None.	3,800 00	138,680 86	do
None.	7,723 79	8,420 74	None.	5,351 27	165,305 80	do
None.	9,788 48	7,500 26	None.	2,500 00	254,610 28	do
None.	3,773 80	4,288 00	None.	200 00	113,698 13	do Reassurance.
None.	8,326 01	1,876 45	None.	2,700 00	112,902 48	do
None.	43,919 78	10,940 66	None.	9,997 20	205,629 64	do
None.	7,454 58	2,631 35	None.	None.	112,650 93	do
None.	7,274 71	1,907 30	None.	4,804 64	283,180 65	do
None.	10,386 30	107,364 68	1,008 87	None.	167,426 51	do
2,877 72	7,180 28	70,780 74	14,191 10	2,500 00	837,079 69	do and Life.
None.	None.	4,697 96	None.	50 00	117,167 96	do
None.	2,691 73	2,834 97	None.	733 44	176,600 14	do and Life.
None.	5,163 03	391 66	None.	4,364 07	119,034 25	do
146,000 90	24,111 03	17,790 11	8,597 82	2,500 00	1,004,496 93	do and Life.
None.	9,703 25	7,111 55	None.	4,500 00	121,568 13	do
None.	4,520 71	26,574 99	None.	None.	150,095 70	do
None.	None.	None.	1,345 93	3,000 00	191,388 93	do
5,032 32	5,465 60	5,307 29	2,446 88	4,150 00	286,125 79	do and Life.
27,606 56	37,507 94	1,440 46	None.	7,321 47	883,409 77	do and Life.
None.	None.	1,708 78	None.	None.	249,515 44	do
181,516 60	204,028 00	296,806 12	27,590 60	60,780 66	5,795,100 78.	

COMPANIES.

None.	9,230 50	13,299 30	None.	None.	135,404 80	Fire & Inland Marine.
None.	6,941 39	None.	None.	None.	164,753 89	do
None.	3,450 00	None.	None.	None.	105,950 00	do
None.	3,223 89	None.	None.	None.	110,298 29	do
None.	7,934 20	None.	None.	None.	133,934 20	do Inland & Ocean.
None.	30,779 98	13,299 30	None.	None.	656,341 18	

TABLE III.—Showing the Total Liabilities of Canadian Companies doing business of Fire or Inland Marine Insurance.

CANADIAN COMPANIES—LIABILITIES, 1887.

Companies.	Unsettled Losses (F., I. & O.)	Reserve of Unearned Premiums (F., I. & O.) and Liability under other Branches.	Sundry.	Total Liability, not including Capital Stock.	<i>e</i> Excess of Assets over Liabilities, excluding Capital Stock. — <i>d</i> The Reverse	Capital Stock paid up, or in course of collection.	Surplus (if any) of Assets over Liabilities and Capital Stock.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
British America.....	88,119 68	524,435 71	25,788 42	638,343 81	<i>e</i> 492,568 38	500,000 00	.....	Fire, Inland and Ocean.
Citizens'.....	22,478 48	154,856 87	100,275 72	277,611 07	<i>e</i> 4,958 41	93,419 52	.....	do and Accident.
London Mutual Fire.....	13,031 11	281,348 04	None.	294,379 15	<i>e</i> 97,268 22	.....	.....	do
Quebec.....	10,361 17	67,096 84	1,480 75	78,938 76	<i>e</i> 113,752 32	99,240 00	.....	do
Royal Canadian.....	37,320 96	165,847 72	134 40	203,293 08	<i>e</i> 499,039 58	403,000 00	.....	do Inland and Ocean.
Western.....	142,854 76	762,900 96	742 53	906,498 25	<i>e</i> 536,416 85	500,000 00	.....	do do
Totals.....	314,166 16	1,956,476 14	128,421 82	2,599,064 12	1,743,993 76	1,592,659 52	247,226 97	

TABLE IV—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the Year 1886.

BRITISH COMPANIES—LIABILITIES IN CANADA.

	Unsettled Losses (F., I. and O.)		Reserve of Unearned Premiums (F., I. and O.)		Liability under Life Branch.		Sundry.		Total Liabilities in Canada.		Excess of Assets over Liabilities. d The Reverse.		Nature of Business.
	\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.	
Atlas	1,900 00		14,730 17				None.		16,620 17		96,952 60		Fire.
Caledonian	4,690 23		63,798 21				6,902 91		74,291 36		64,369 50		do
City of London	32,708 13		110,777 49				290 00		143,775 62		21,530 18		do
Commercial Union	15,899 13		176,626 23				None.		192,525 35		62,084 93		do
Employers' Liability	2,981 37		17,751 01				None.		20,732 38		92,935 75		Fire re-assurance.
Fire Insurance Association	13,990 58		85,998 68				None.		98,889 25		14,013 20		Fire.
Glasgow and London	11,800 00		148,019 92				5,608 58		165,338 59		40,301 14		do
Guardian	9,889 05		86,510 13				None.		95,399 18		17,251 75		do
Imperial	6,194 73		121,544 17				654 05		128,392 95		154,767 70		do
Lancashire	20,562 31		127,650 30				160 00		148,362 61		19,063 90		do
Liverpool and London and Globe	7,926 97		179,554 89			65,406 02	500 00		253,387 88		583,691 81		Fire and Life.
London and Lancashire	2,089 08		62,576 83				1,263 32		65,998 99		51,398 98		Fire.
London Assurance	4,822 76		53,350 00			7,530 30	None.		65,703 06		110,697 08		do and Life.
National of Ireland	7,690 00		38,253 44				None.		45,843 44		73,190 81		do
North British	20,653 02		211,091 82			275,000 00	None.		806,714 84		497,732 09		do and Life.
North	11,065 91		100,111 75				None.		111,177 66		10,399 47		do
Norwich Union	6,811 66		61,839 39				None.		69,611 05		81,454 65		do
Phoenix of London	12,674 37		139,577 87				None.		152,153 24		39,236 69		do
Queen	7,630 29		129,482 21			88,956 68	232 81		226,180 97		59,944 81		do and Life.
Royal	21,574 00		390,706 67			319,478 49	None.		731,769 16		151,630 61		do and Life.
Scottish Union and National	10,291 44		52,937 27				None.		63,228 71		177,286 73		do
Totals	232,435 03		2,371,768 19		756,370 47		14,491 68		3,375,065 37		2,420,035 39		

AMERICAN COMPANIES.

Etna Fire	11,830 76		49,409 33				None.		60,240 09		75,164 71		Fire and Inland Marine.
Agricultural of Watertown	5,583 80		114,233 75				None.		119,817 55		44,936 34		Fire.
Connecticut Fire	432 00		20,617 00				None.		21,039 00		84,911 00		do
Hartford	9,840 40		70,435 60				None.		80,266 00		30,032 29		do
Phenix of Brooklyn	3,896 08		46,095 63				None.		49,991 71		83,942 49		Fire and Inland Marine.
Totals	31,673 04		299,761 31				None.		331,354 35		318,986 83		

TABLE V.—Showing the Cash INCOME and EXPENDITURE of Canadian Companies in Canada of British and American

CANADIAN COMPANIES—INCOME

INCOME (CASH).

Companies.	Net Cash for Premiums.	Interest and Dividends on Stocks, &c.	Sandry.	Total Cash Income.	Received on Account of Capital Stock not included in Income.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
British America.....	864,375 61	33,025 21	6,393 70	903,794 52	None.
Citizens'.....	259,088 32	9,665 68	8,467 25	277,221 25	1,043 18
London Mutual Fire.....	118,617 82	2,885 65	1,949 94	123,453 41	.....
Quebec.....	86,117 77	7,681 61	1,640 23	95,439 61	200 00
Royal Canadian.....	434,912 99	26,621 09	3,171 97	464,706 05	.....
Western.....	1,578,992 85	38,902 91	None.	1,617,895 76	None.
Totals.....	3,342,105 36	118,782 15	21,623 09	3,482,510 60	1,243 18

BRITISH

Atlas.....	32,968 87	3,745 30	None.	36,714 17	.....
Caledonian.....	105,538 82	5,000 00	None.	110,538 82	.....
City of London.....	160,214 94	4,088 00	None.	164,302 94	.....
Commercial Union.....	285,070 62	6,793 87	None.	291,864 49	.....
Employers' Liability.....	45,198 64	None.	None	45,198 64	.....
Fire Insurance Association.....	127,418 81	4,000 00	11,391 78	142,810 59	.....
Glasgow and London.....	259,636 72	5,949 02	None.	265,585 74	.....
Guardian.....	162,668 68	4,331 33	None.	166,900 01	.....
Imperial.....	195,649 68	5,032 16	2,638 37	203,320 21	.....
Lancashire.....	192,694 72	6,190 52	52 46	198,937 70	.....
Liverpool & London & Globe..	232,993 63	21,931 82	3,953 15	258,878 60	.....
London and Lancashire.....	102,840 60	4,381 08	None.	107,221 68	.....
London Assurance.....	72,312 19	6,680 00	None.	78,992 19	.....
National of Ireland.....	73,839 96	4,006 44	1,276 07	79,122 47	.....
North British.....	304,189 23	32,064 90	5,759 64	342,023 77	.....
Northern.....	153,157 08	5,000 00	None.	158,157 08	.....
Norwich Union.....	86,664 30	4,000 00	619 70	91,284 00	.....
Phoenix of London.....	219,891 09	6,670 70	None.	226,561 79	.....
Queen.....	213,405 88	10,877 56	50 00	224,433 44	.....
Royal.....	521,140 69	23,414 03	6,134 60	550,689 32	.....
Scottish Union and National..	100,694 81	6,167 20	None.	106,862 01	.....
Totals.....	3,648,099 96	170,423 91	31,875 77	3,850,399 64	.....

AMERICAN

Aetna Fire.....	124,778 91	4,615 00	None.	129,393 91	.....
Agricultural of Watertown.....	79,570 40	None.	None.	79,570 40	.....
Connecticut Fire.....	34,344 08	4,000 00	None.	38,344 08	.....
Hartford.....	127,371 25	4,055 00	None.	131,426 25	.....
Phoenix of Brooklyn.....	75,577 18	None.	None.	75,577 18	.....
Totals.....	441,641 82	12,670 00	None.	454,311 82	.....

doing Fire or Inland Marine Insurance, and the Cash Income and Expenditure Companies in those Branches.

AND EXPENDITURE, 1887.

EXPENDITURE (CASH).

Paid for Losses.	General Expenses.	Dividends or Bonus to Stockholders.	Total Cash Expenditure.	e Excess of Premiums over Losses Paid. — d The Reverse.	e Excess of Income over Expenditure. — d The Reverse.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
631,262 41	265,195 65	35,070 72	931,528 78	e 233,113 20	d 27,734 26	Fire, Inland and Ocean.
217,411 93	94,782 37	3,780 00	315,974 30	e 41,675 39	d 38,753 05	Fire & Accident.
102,639 35	40,899 21	.....	143,538 66	e 15,978 47	d 20,085 25	Fire.
61,253 75	25,097 84	10,002 00	96,353 59	e 24,864 02	d 913 98	do
338,557 09	114,079 17	23,977 15	476,613 41	e 96,355 90	d 11,907 36	do Inland and Ocean.
1,931,507 38	497,336 44	50,000 00	1,578,843 82	e 547,486 45	e 39,051 94	do do
2,382,631 91	1,037,390 78	122,829 87	3,542,852 56	959,473 43	d 60,341 96	

COMPANIES.

19,824 09	12,475 62	.....	32,299 71	e 13,144 78	e 4,414 46	Fire.
71,995 80	28,046 78	.....	100,042 58	e 33,543 02	e 10,496 24	do
117,839 58	49,979 09	.....	167,818 67	e 42,375 36	d 3,515 73	do
206,844 25	68,049 48	.....	274,893 73	e 78,226 37	e 16,970 76	do Inland and Ocean.
11,837 77	13,454 15	.....	25,291 92	e 33,360 87	e 19,906 72	Fire Reassurance
117,097 25	40,448 09	.....	157,545 34	e 10,321 56	d 24,734 75	Fire.
186,762 88	77,065 07	.....	263,817 95	e 72,873 84	e 1,767 79	do
121,110 71	40,676 93	.....	161,787 64	e 41,457 97	e 5,112 37	do
95,584 04	57,359 57	.....	152,943 61	e 160,065 64	e 50,376 60	do
93,548 18	51,658 81	.....	145,206 99	e 99,146 54	e 53,730 71	do
159,400 27	62,189 43	.....	222,589 70	e 73,593 36	e 36,288 90	do
65,226 09	28,494 00	.....	93,720 09	e 37,614 51	e 13,501 57	do
52,332 00	24,374 53	.....	76,707 03	e 19,979 69	e 2,285 16	do
53,553 58	24,259 76	.....	77,813 34	e 20,286 38	e 1,309 13	do
190,752 20	80,622 65	.....	271,374 85	e 113,447 03	e 70,648 92	do
102,017 53	42,057 04	.....	144,074 57	e 51,139 55	e 14,082 51	do
62,315 96	26,101 30	.....	88,417 26	e 24,348 34	e 2,866 74	do
112,279 82	55,776 99	.....	168,056 81	e 107,611 27	e 58,504 98	do
119,305 63	51,887 27	.....	171,192 90	e 94,100 25	e 53,240 54	do
306,371 25	127,645 53	.....	434,016 78	e 214,769 44	e 116,672 54	do
38,827 78	22,553 58	.....	61,381 36	e 61,867 03	e 45,480 65	do
2,304,827 16	986,165 67	.....	3,290,992 83	e 1,343,272 80	e 549,406 81	

COMPANIES.

68,429 78	25,037 68	.....	93,467 44	e 56,349 15	e 35,926 47	Fire and Inland Marine.
54,946 48	30,814 30	.....	85,760 78	e 24,623 92	d 6,180 38	Fire.
23,545 53	8,488 37	.....	33,033 90	e 10,798 55	e 5,310 18	do
65,544 31	27,639 14	.....	93,183 45	e 61,826 94	e 38,242 80	do
112,693 60	23,551 48	.....	136,245 08	d 37,116 42	d 60,667 90	Fire and Ocean Marine.
325,159 68	116,530 97	.....	441,690 65	e 116,482 14	e 12,621 17	

TABLE VII.—Showing the Rates of Losses Paid, and General Expenses in Canada, per cent. of Premiums received by British and American Companies doing Fire or Inland Marine Insurance in Canada during 1887; also, the Rates of Premiums charged per cent. of Amounts Insured.

	Nature of Business.	Rate of Losses Paid per cent. of Premiums received.	Rate of General Expenses per cent. of Premiums received.	Rate of Total Expenditure per cent. of Premiums received.	Amount of Risks taken during the year.	Premiums charged thereon	Rate of Premiums charged per cent. of Risks taken.
					\$	\$	cts.
<i>British Companies.</i>							
Atlas.....	Fire.....	60.13	37.84	97.97	4,163,117	43,038 52	1.03
Caledonian.....	do.....	68.22	26.57	94.79	10,202,048	115,249 76	1.13
City of London.....	do.....	73.56	31.20	104.75	12,512,793	187,094 61	1.50
Commercial Union.....	do.....	72.56	23.87	96.43	25,511,735	395,289 90	1.28
Employers' Liability.....	do.....	28.19	29.77	55.95	4,393,083	52,073 56	1.05
Fire Insurance Association.....	do.....	91.90	31.74	123.64	12,548,898	187,390 62	1.09
St. Glasgow and London.....	do.....	71.93	29.68	101.61	27,569,768	336,904 17	1.24
Guardian.....	do.....	74.50	25.02	99.52	17,609,932	183,905 92	1.04
Imperial.....	do.....	48.85	29.32	78.17	18,784,778	212,468 12	1.13
Lancashire.....	do.....	49.56	26.81	75.36	18,546,886	221,935 14	1.23
Liverpool and London and Globe.....	do.....	68.41	27.12	95.53	26,321,595	257,913 24	0.99
London and Lancashire.....	do.....	63.42	27.71	91.13	11,764,247	124,786 71	1.04
London Assurance.....	do.....	72.37	33.71	106.08	10,049,585	84,737 74	0.84
National of Ireland.....	do.....	72.53	32.85	105.38	8,952,925	96,518 48	1.08
North British.....	do.....	63.71	26.50	89.21	31,654,874	352,613 48	1.11
Northern.....	do.....	66.61	27.46	94.07	15,204,200	178,066 14	1.17
Norwich Union.....	do.....	30.12	27.46	103.02	10,004,744	104,892 47	1.05
Phoenix of London.....	do.....	51.06	25.37	76.43	22,464,478	252,066 34	1.12
Queen.....	do.....	55.91	24.31	80.22	20,957,625	237,681 82	1.13
Royal.....	do.....	58.79	24.49	83.28	54,726,534	581,281 81	1.06
Scottish Union and National.....	do.....	38.56	22.40	60.96	13,198,760	113,181 58	0.96
<i>American Companies.</i>							
Etna Fire.....	do and Inland Marine.....	54.84	20.07	74.91	11,851,942	131,922 74	1.11
Agricultural of Watertown.....	do.....	69.05	38.73	107.78	8,751,588	82,244 11	0.94
Connecticut Fire.....	do.....	68.56	27.63	96.19	4,184,600	59,889 64	0.96
Hartford.....	do.....	51.46	21.70	73.16	11,715,525	136,686 97	1.16
Phoenix of Brooklyn.....	do Marine and Ocean.....	149.11	31.16	180.27	11,136,163	113,794 53	1.02

FIRE Insurance done in Canada, in 1887.

	Gross Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums, charged per cent. of Risks taken.	The same for 1886.	Net Cash paid during the Year for Losses.	Net Cash received during the Year for Premiums.	Rate of Losses paid per cent. of premiums received.	The same for 1886.
Canadian Companies.	\$	\$ cts.			\$ cts.	\$ cts.		
British America.....	15,748,411	282,654 74	1·79	1·37	131,933 27	211,584 86	62·35	65·48
Citizens'.....	20,279,186	248,558 64	1·23	1·21	167,734 91	207,800 98	80·72	68 31
London Mutual Fire..	16,466,635	206,667 06	1·26	1·25	102,639 35	118,617 82	86 53	75·42
Quebec.....	6,863,112	92,311 28	1·25	1·35	61,253 75	84,669 93	72·34	53·91
Royal Canadian.....	17,226,869	206,116 97	1·20	1·21	124,184 73	162,212 22	76·56	90·03
Western.....	32,622,712	440,361 22	1·35	1·20	172,063 79	338,010 10	50·90	56 31
Totals	109,206,925	1,476,669 91	1·35	1·28	759,809 80	1,122,893 91	67·67	66·75
British Companies.								
Atlas.....	4,163,117	43,038 52	1·03	.....	19,824 09	32,968 87	60·13	.....
Caledonian.....	10,202,048	115,249 76	1·13	1·18	71,995 80	105,538 82	68·22	78 49
City of London	12,512,793	187,094 61	1·50	1·48	117,839 58	160,214 94	73·55	74·89
Commercial Union ...	25,511,736	325,289 90	1·28	1·38	206,844 25	285,070 62	72·56	75 75
Employers' Liability.	4,953,083	52,073 55	1·05	.....	11,837 77	45,198 64	26·19	.....
Fire Insurance Asso..	12,548,898	137,390 62	1·09	1 21	117,097 25	127,418 81	91·90	63·75
Glasgow and London	27,569,768	336,904 17	1·22	1·33	186,762 88	259,636 72	71·93	70·32
Guardian.....	17,609,922	183,966 92	1·04	1·01	121,110 71	162,568 68	74·44	66 37
Imperial.....	18,782,778	212,468 12	1·13	1·13	95,544 01	195,649 68	48·85	71·23
Lancashire.....	18,546,896	227,986 14	1·23	1·24	93,548 18	192,694 72	48·55	76·54
Liverpool and London and Globe.....	26,321,595	253,913 24	0·96	0·97	159,400 27	231,993 63	69·41	87·27
London & Lancashire	11,764,247	122,788 71	1·04	1·10	65,226 09	102,840 60	63 42	46·45
London Assurance ...	10,049,565	84,237 74	0 84	0·81	52,332 50	73,312 19	72·37	72·56
National of Ireland...	8,952,925	96,518 48	1·08	1 11	53,553 58	73,839 96	71·53	106·58
North British.....	31,654,874	352,613 48	1·11	1·08	190,752 20	304,199 23	62·71	61·43
Northern.....	15,204,200	178,056 14	1·17	1·23	102,017 53	153,157 08	66 61	89·33
Norwich Union.....	10,004,744	104,892 47	1·05	1·07	62,315 96	86,664 30	71 90	51 95
Phoenix of London ..	22,464,476	252,066 31	1·12	1·17	112,219 82	219,891 09	51 06	77·15
Queen.....	20,957,625	237,691 82	1·13	1·14	119,306 63	213,405 88	55·91	61·13
Royal.....	54,726,534	561,281 81	1·03	1·01	306,371 25	521,140 69	58 79	52·58
Scottish Union and National ..	13,198,760	113,181 58	0·86	0·90	38,827 78	100,694 81	38 56	26 89
Totals	377,690,654	4,178,641 12	1·11	1·13	2,304,827 16	3,618,099 96	63·18	68 59
American Companies								
Ætna Fire.....	11,720,367	131,497 28	1·12	1·10	68,429 76	124,413 45	55 00	66·16
Agricultural of Water-town ..	8,751,586	82,244 11	0 94	0·91	54,946 48	79,570 40	69 05	63·75
Connecticut Fire.....	4,144,600	39,889 64	0·96	1 23	23,545 53	34,344 08	68 56	33·03
Hartford.....	11,715,525	135,896 97	1·16	1 20	65,544 31	127,371 25	51 46	55·41
Phoenix of Brooklyn..	9,527,431	100,349 38	1·05	0·91	91,693 49	63,377 21	144 68	43·59
Totals	45,859,509	489,877 38	1·07	1·05	304,159 57	428,076 39	70 89	56·59

ABSTRACT OF STATEMENTS

OF

LIFE INSURANCE COMPANIES IN CANADA

FOR THE

YEAR 1887.

ABSTRACT OF ACCIDENT INSURANCE IN CANADA FOR 1887.

ABSTRACT OF GUARANTEE INSURANCE IN CANADA FOR 1887.

ABSTRACT OF PLATE GLASS INSURANCE IN CANADA
FOR 1887.

† ABSTRACT OF LIFE INSURANCE IN CANADA, FOR YEAR 1887.

	†Premiums for Year.	Number of Policies New and taken up.	Amount of Policies New and taken up.	Number of Policies in force at date.	†Net Amount in force.	Number of Policies become Claims.	†Net Amount become Claims.	†Claims Paid.	Unsettled Claims		Date of Return.	
									Net Registered	Registered		
<i>Canadian Companies.</i>												
Canada Life (Canadian business)	\$ 1,141,589	1,858	\$ 4,309,797	20,763	\$ 40,931,306	192	\$ 410,798	\$ 419,480	\$ 6,500	30th April, 1887.		
Citizens' (Canadian business)	60,286	317	492,000	1,321	1,928,046	16	27,705	32,205	None.	31st Dec., 1887.		
Confederation	519,461	1,587	2,502,400	10,202	15,644,464	81	139,743	110,388	3,000	31st Dec., 1887.		
Dominion Safety Fund (Canadian business)	38,913	118	188,000	2,203	2,546,000	24	26,000	21,000	5,000	31st Dec., 1887.		
Federal	137,073	1,351	4,039,060	2,935	7,847,537	11	30,000	30,000	None.	31st Dec., 1887.		
London Life { General	34,609	357	1,403,668	1,480	1,456,950	14	11,400	9,400	2,000	31st Dec., 1887.		
Industrial		3,112	320,385	2,05,006	None.	None.	None.	None.	None.	31st Dec., 1887.		
Manufacturers' Life	39,188	907	2,843,000	905	2,342,000	2	7,000	7,000	None.	31st Dec., 1887.		
North American { General	204,561	1,468	2,209,689	3,826	6,586,742	15	40,084	33,064	9,000	31st Dec., 1887.		
Industrial		None.	None.	None.	186	24,648	4	284	284	None.	31st Dec., 1887.	
Ontario Mutual	301,662	1,918	2,412,100	8,605	10,935,090	56	75,306	61,306	14,500	31st Dec., 1887.		
Sun (Canadian business)	330,009	1,732	2,555,412	6,480	9,533,291	50	97,378	88,617	16,672	31st Dec., 1887.		
Temperance and General	35,044	967	1,605,600	1,059	1,840,100	1	1,000	1,000	None.	31st Dec., 1887.		
Totals for 1887	2,843,398	15,722	23,580,845	63,034	101,772,080	466	866,677	815,744	12,500			
Totals for 1886	2,379,238	10,674	19,289,694	52,836	88,181,869	389	745,711	745,448	112,087			
Decrease, i—Decrease, d....	\$ 464,160	\$ 5,048	\$ 4,271,155	\$ 9,198	\$ 13,590,221	\$ 67	\$ 120,967	\$ 70,266	\$ 48,179	d13,500		
<i>British Companies.</i>												
British Empire	160,839	629	1,147,730	1,987	4,377,040	4	6,500	6,500	None.	31st Dec., 1887.		
Commercial Union	20,058	15	24,000	204	701,846	4	9,832	12,983	4,365	31st Dec., 1887.		
Edinburgh	13,244	None.	None.	165	468,964	2	7,110	20,152	None.	31st Mar., 1887.		
Life Association of Scotland	61,370	None.	None.	1,304	2,373,812	35	78,099	75,965	30,742	5th April, 1887.		
Liverpool and London and Globe	173,359	483	868,000	3,142	6,289,217	19	27,576	5,548	None.	31st Dec., 1887.		
London and Lancashire	1,082	1	4,867	8	33,213	None.	None.	None.	6,494	31st Dec., 1887.		
London Assurance	19,807	2	7,000	293	809,530	10	26,822	18,004	11,431	30th Nov., 1887.		
North British	7,373	1	4,000	182	302,032	1	1,011	1,011	558	31st Dec., 1887.		
Queen	14,726	None.	None.	253	338,303	4	5,142	1,500	None.	31st Dec., 1887.		
Reliance	20,182	5	18,500	267	851,689	4	5,379	3,246	4,780	31st Dec., 1887.		
Royal	8,161	None.	None.	155	371,080	1	940	920	None.	31st Dec., 1887.		
Scottish Amicable	3,605	None.	None.	79	186,000	5	14,926	16,773	2,132	31st Dec., 1887.		

	20,878	None.	423	816,864	18	52,659	68,924	1,243	31st Dec., 1887.
<i>Scottish Provincial Standard.</i>	339,830	454	4,784	10,300,568	71	151,248	162,168	39,439	None.
<i>Star.</i>	18,771	19	285	782,000	1	1,214	1,214	None.	None.
Totals for 1887.	890,629	1,612	13,887	28,173,665	183	396,866	421,643	100,273	None.
Totals for 1886.	827,848	1,850	13,454	27,225,907	197	446,238	476,090	118,471	1,000
Increase, <i>i</i> —Decrease, <i>d</i> ...	<i>d</i> 62,781	<i>d</i> 238	† 383	† 947,978	<i>d</i> 14	<i>d</i> 51,372	<i>d</i> 54,547	<i>d</i> 18,198	<i>d</i> 1,000
<i>American Companies.</i>									
<i>Elms Life</i>	719,265	1,265	13,439	17,837,244	243	287,364	283,667	23,486	10,000
<i>Connecticut Mutual</i>	77,024	None.	1,506	2,823,366	42	70,616	70,616	None.	31st Dec., 1887.
<i>Equitable</i>	496,548	967	6,490	13,341,981	58	142,975	143,975	None.	None.
<i>Metropolitan</i> {	32,941	4	132	232,786	1	1,000	1,000	None.	31st Dec., 1887.
<i>Mutual Life</i>	185,673	1,053	7,791	855,920	100	6,381	6,381	None.	31st Dec., 1887.
<i>National Life</i>	5,248	None.	1,900	4,704,248	16	79,392	81,817	1,000	None.
<i>New York</i>	442,788	978	2,311	265,416	1	1,000	1,918	1,000	31st Dec., 1887.
<i>North-Western</i>	20,246	None.	3,710	10,370,155	39	114,662	103,997	13,131	None.
<i>Phoenix of Hartford</i>	41,289	None.	506	685,708	5	6,147	7,399	3,170	None.
<i>Travelers'</i>	129,924	238	2,835	3,963,895	27	39,917	45,525	4,800	None.
<i>Union Mutual</i>	116,723	337	2,861	4,401,153	61	92,529	86,731	13,346	None.
<i>United States</i>	19,266	260	473	760,025	1	2,000	2,000	None.	31st Dec., 1887.
Totals for 1887.....	2,285,954	12,537	42,231	61,734,187	644	936,055	924,241	82,050	10,000
Totals for 1886.....	1,988,634	15,751	37,734	56,908,230	449	756,495	738,257	90,760	None.
Increase, <i>i</i> —Decrease, <i>d</i>	† 297,320	<i>d</i> 3,214	† 17,997	† 5,825,957	† 195	† 169,560	† 185,984	<i>d</i> 9,710	† 10,000

RECAPITULATION.

11 Canadian Companies.....	2,843,398	15,722	23,560,849	101,772,030	466	866,677	815,744	160,266	12,500
16 British Companies.....	890,629	1,612	3,112,160	28,173,585	183	396,866	421,643	100,273	None.
12 American Companies.....	2,285,954	12,637	11,435,721	61,734,187	644	926,055	924,241	82,050	10,000
39 Grand Total; for 1887.....	6,019,981	29,871	38,109,730	191,679,852	1,293	2,189,598	2,161,528	342,589	22,500
Grand Totals for 1886.....	5,195,720	28,375	35,171,348	171,315,636	1,045	1,950,444	1,959,793	321,318	27,000
Increase, <i>i</i> —Decrease, <i>d</i>	† 824,261	† 1,496	† 2,937,382	† 20,364,166	† 248	† 239,154	† 201,733	† 21,271	<i>d</i> 4,500

* These Companies have ceased doing new business in Canada.

† These amounts are net, reinsurance having been deducted.

‡ This refers to policies in Canada only. For the foreign business of the Canada Life, Citizens', Dominion Safety Fund and Sun, see page 34.

INCREASE OR DECREASE of Items of Life Insurance in Canada, among the Active Companies, for 1887, compared with 1886.

CANADIAN COMPANIES.

Increase (†)—Decrease (d).	Premiums of the Year.	Number of Policies, New and taken up.	Amount of Policies, New and taken up.	Number of Policies in force at date.	Amount in force.	Number of Policies become Claims.	Amount of Policies become Claims.	Claims Paid.
	\$		\$		\$		\$	\$
Canada Life.....	78,114	d 245	281,453	963	1,997,157	d 7	35,270	22,331
Citizens'.....	10,773	† 30	7,600	95	134,049	† 2	9,386	10,886
Confederation.....	79,336	† 24	71,025	709	1,114,392	† 25	63,794	19,202
Dominion Safety Fund.....	1 0 0	d 302	384,000	219	41,008	† 13	7,000	2,000
Federal.....	84,311	† 284	930,000	1,038	2,892,860	† 6	19,800	19,500
London Life.....	2,100	{ d 41	36,314	84	106,033	† 5	3,330	1,518
North American ..	38,403	{ † 242	320,385	2,029	208,006	† 0	17,202	7,202
Ontario Mutual.....	29,354	† 191	47,850	852	863,219	d 3	17,341	341
Sun.....	78,101	† 6	99,787	1,117	1,831,547	† 16	21,306	6,056
Temperance and General.....	26,551	† 752	1,204,600	788	1,209,492	† 6	17,060	18,604
Total Increase or Decrease, Canadian Co's.	434,972	† 4,141	1,728,155	8,293	11,248,221	† 65	113,987	63,296

BRITISH COMPANIES.

British Empire.....	33,809	† 65	288,770	333	553,200	d 3	7,700	7,700
Commercial Union.....	975	† 4	2,420	4	6,616	† 1	1,726	6,341
Liverpool and London and Globe.....	2,069	† 1	2,000	3	3,298	† 2	3,948	949
London and Lancashire.....	8,298	d 138	312,750	129	238,931	† 6	13,761	8,236
London Assurance.....	248	† 1	4,867	1	4,868	† 0	0	0
North British.....	400	d 8	30,000	14	5,168	d 4	10,155	48,389
Queen.....	438	† 3	4,800	6	24,008	d 1	1,650	6,164
Royal.....	99	† 3	13,500	8	11,690	d 13	23,346	24,715
Standard.....	24,265	d 163	328,987	79	231,804	† 5	1,793	27,734
Star.....	363	† 0	2,641	5	112,450	d 6	13,092	13,092
Total Increase or Decrease, British Co's.....	68,123	d 238	943,119	520	1,090,980	d 17	69,823	64,790

AMERICAN COMPANIES.

Ætna	\$ 60,468	d	95	d	169,554	\$	569	\$	832,694	\$	77	\$	88,560	\$	76,939
Equitable.....	\$ 79,110	d	58	d	348,177	\$	420	d	905,693	\$	14	d	25,221	d	28,221
Metropolitan {	\$ 11,675	{	3	d	3,000	d	9	d	20,500	d	0	d	0	d	0
General															
Industrial.....			3,418	d	416,507	\$	1,984	\$	205,053	\$	59	\$	4,266	\$	4,266
Mutual Life	\$ 86,206	\$	193	\$	730,535	\$	768	\$	2,025,104	\$	8	\$	27,340	\$	33,190
New York	\$ 69,749	\$	124	d	79,215	\$	644	\$	1,849,671	\$	20	\$	41,364	\$	26,324
Travelers'	d 4,840	d	64	d	219,436	d	6	d	51,160	d	8	d	22,788	d	11,977
Union Mutual	d 1,023	d	114	d	168,300	\$	55	\$	93,953	\$	14	\$	17,704	\$	12,829
United States	\$ 7,201	\$	215	\$	275,000	\$	246	\$	317,600	d	1	d	1,000	d	1,000
Total Increase or Decrease, American Co's.	\$ 308,544	d	3,214	d	391,654	\$	4,671	\$	6,168,099	\$	183	\$	130,225	\$	111,860

RECAPITULATION.

10 Canadian Companies	\$ 424,972	\$	4,141	\$	1,728,155	\$	8,293	\$	11,248,221	\$	65	\$	113,867	\$	63,296
10 British Companies.....	\$ 68,123	d	288	d	942,119	\$	520	\$	1,080,860	d	17	d	65,823	d	54,790
8 American Companies.....	\$ 308,544	d	3,214	d	391,654	\$	4,671	\$	6,168,099	\$	183	\$	130,225	\$	111,850
Total Increase or Decrease.....	\$ 601,639	\$	689	\$	394,382	\$	13,484	\$	18,497,280	\$	231	\$	173,369	\$	130,356

ABSTRACT of Life Insurance done by Canadian Companies which do business outside the Dominion, for 1887.
THE CANADA LIFE ASSURANCE COMPANY.

	Premiums for Year.	Number of Policies, New and taken up.	Amount of Policies, New and taken up.	Number of Policies in force at date.	Net Amount in force at date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	Unsettled Claims.		Date of Return.
									Not Resisted.	Resisted.	
In Canada.....	\$ 1,141,569	1,858	\$ 4,309,797	20,783	\$ 40,931,306	192	\$ 410,798	\$ 419,480	\$ 76,528	\$ 6,500	} 30th April, 1887.
In other Countries.....	15,840	38	71,500	277	503,547	2	2,006	2,000	None.	None.	
Total.....	1,157,429	1,896	4,381,297	21,060	41,434,853	194	412,798	421,480	76,528	6,500	

THE SUN LIFE ASSURANCE COMPANY.

In Canada.....	330,509	1,733	2,555,412	6,480	9,532,292	50	97,378	\$ 88,617	16,672	2,000	} 31st Dec., 1887.
In other Countries.....	76,346	115	247,937	648	1,308,460	5	7,718	7,447	1,241	None.	
Total.....	406,855	1,847	2,803,349	7,128	10,841,752	55	105,098	96,064	17,913	2,000	

THE DOMINION SAFETY FUND LIFE ASSOCIATION.

In Canada.....	39,300	118	168,000	2,303	2,545,000	24	26,000	21,000	5,000	None.	} 31st Dec., 1887.
In other Countries.....	1,168	2	4,080	65	80,000	None.	None.	None.	None.	None.	
Total.....	40,468	120	172,000	2,268	2,625,000	24	26,000	21,000	5,000	None.	

THE CITIZENS' INSURANCE COMPANY.

In Canada.....	60,286	317	492,000	1,321	1,928,046	16	27,705	32,205	2,000	None.	} 31st Dec., 1887.
In other Countries.....	4,063	11	12,000	95	112,721	None.	None.	None.	None.	None.	
Total.....	64,349	328	504,000	1,416	2,040,767	16	27,705	32,205	2,000	None.	

INCREASE or decrease of Items of Life Insurance done by Canadian Companies which do business outside of the Dominion, for 1887 compared with 1886.

THE CANADA LIFE ASSURANCE COMPANY.

Increase (i)—Decrease (d).	Premiums of the Year.	Number of Policies, New and taken up.	Amount of Policies, New and taken up.	Number of Policies in force at date.	Amount in force.	Number of Policies become Claims.	Amount of Policies become Claims.	Claims Paid.
	\$		\$		\$		\$	\$
In Canada.....	i 78,114	d 245	d 281,453	i 983	i 1,997,167	d 7	d 35,270	d 22,331
In other countries.....	i 2,139	i 4	i 13,000	i 24	i 46,812	i 1	i 1,000	i 2,000
Total.....	i 80,253	d 241	d 268,453	i 987	i 2,043,969	d 6	d 34,270	d 20,331

THE SUN LIFE ASSURANCE COMPANY.

In Canada.....	i 78,101	d 6	i 98,787	i 788	i 1,209,493	i 6	i 17,060	i 18,604
In other countries.....	i 25,597	0	i 87,245	i 116	i 252,427	0	i 2,693	d 3,061
Total.....	i 103,698	d 6	i 186,032	i 904	i 1,461,920	i 6	i 19,753	i 15,553

THE DOMINION SAFETY FUND LIFE ASSOCIATION.

In Canada.....	d 683	d 202	d 384,000	d 219	d 44,000	i 13	i 7,000	i 2,000
In other countries.....	i 106	d 2	d 6,100	d 16	d 7,000	0	0	0
Total.....	d 577	d 204	d 390,000	d 235	d 51,000	i 13	i 7,000	i 2,000

THE CITIZENS' INSURANCE COMPANY.

In Canada.....	i 10,772	i 30	d 7,600	i 95	i 134,049	i 2	i 9,386	i 10,886
In other countries.....	d 1,268	d 41	d 58,500	d 57	d 101,911	d 1	d 2,000	0
Total.....	i 9,514	d 11	d 66,100	i 38	i 32,138	i 1	i 7,386	i 10,886

PAYMENTS TO POLICY-HOLDERS.

Companies.	Death Claims.	Matured En- dowments	Paid to Annui- tants	Paid for Sur- rendered Policies.	Dividends paid to Policy- holders.	Total paid to Policy- holders.	Net Premium Income (in- cluding con- sideration for annuities.)
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies</i>							
Canada Life.....	403,240 83	18,238 68	400 00	41,878 10	178,257 38	642,015 00	1,157,428 50
Citizens'	29,244 00	2,961 00	None.	937 96	632 21	33,775 17	64,349 00
Confederation	104,954 02	5,433 96	2,792 30	20,308 00	143,137 37	276,625 65	519,460 76
Domin Safety Fund.	21,000 00	None.	None.	None.	397 23	21,397 23	40,458 43
Federal.....	30,000 00	None.	None.	1,231 25	43,945 64	75,176 87	137,073 06
London Life	8,500 00	900 00	None.	1,396 23	447 72	11,243 95	34,609 16
Manufacturers' Life.	7,000 00	None.	None.	None.	None.	7,000 00	39,187 82
North American.....	33,348 09	None.	524 22	2,003 73	271 35	36,147 39	204,563 99
Ontario Mutual.....	60,156 00	3,150 00	None.	16,447 46	34,849 17	114,602 63	301,661 87
Sun.....	76,657 53	19,406 13	1,217 80	14,660 15	74,501 93	186,443 54	406,354 92
Temperance and Gen- eral.....	1,000 00	None.	None.	None.	None.	1,000 00	38,043 68
Totals.....	775,100 48	50,089 77	4,934 32	98,863 88	476,429 93	1,405,417 43	2,941,191 27
<i>British Companies.</i>							
British Empire.....	6,500 00	None.	None.	2,325 61	1,053 00	9,878 61	160,839 01
Commercial Union...	12,982 79	None.	None.	1,752 25	None.	14,735 04	20,558 06
Edinburgh.....	20,151 62	None.	None.	114 85	None.	20,266 47	13,243 63
Life Ass'n of Scotland	75,964 97	None.	None.	6,975 43	12,709 21	95,649 61	61,370 28
Liverpool and Lon- don and Globe	5,548 37	None.	238 85	None.	None.	5,787 22	11,343 55
London & Lancashire	34,185 00	3,050 00	None.	4,238 63	None.	41,473 63	172,398 88
London Assurance...	None.	None.	None.	None.	None.	None.	1,091 91
North British.....	18,004 45	None.	None.	1,190 60	3,614 28	22,809 33	19,806 69
Queen.....	1,011 00	None.	None.	430 92	None.	1,441 92	7,373 36
Reliance.....	1,500 00	None.	None.	160 00	None.	1,650 00	11,726 31
Royal.....	3,245 76	None.	600 48	3,312 77	None.	7,159 01	20,191 98
Scottish Amicable...	919 78	None.	None.	None.	None.	919 78	8,160 91
Scottish Provident...	12,879 64	3,893 33	None.	None.	None.	16,772 97	3,605 47
Scottish Provincial...	55,283 48	3,040 74	None.	1,759 64	1,320 46	61,404 32	20,828 48
Standard Life.....	162,167 51	None.	796 36	15,833 64	8,462 08	187,259 59	339,829 50
Star.....	None.	1,214 24	123 40	523 96	None.	1,861 60	18,770 89
Totals.....	410,344 37	11,198 31	1,759 09	38,608 30	27,159 03	489,069 10	890,628 91
<i>American Companies</i>							
Ætna	179,011 49	103,656 00	None.	10,947 76	105,984 56	399,599 81	719,285 25
Connecticut.....	38,440 00	32,176 00	None.	None.	25,551 15	96,167 15	77,024 15
Equitable.....	135,082 00	8,892 73	None.	70,650 86	26,902 91	211,528 50	496,548 46
Metropolitan.....	7,380 75	None.	None.	3,772 65	1,316 54	12,469 94	2,940 72
Mutual Life.....	75,296 86	6,519 93	49 71	1,845 00	3,017 52	86,728 96	185,672 77
National Life.....	1,918 00	None.	None.	8,775 05	None.	10,693 05	6,247 50
New York.....	97,253 72	6,743 61	None.	39,163 03	81,679 44	224,839 80	442,797 85
North-Western.....	6,349 00	1,050 00	None.	583 06	13,383 76	21,365 82	20,246 18
Phoenix of Hartford...	69,368 00	20,847 00	None.	None.	8,943 37	99,158 37	41,239 38
Travelers'	44,759 33	766 00	None.	11,302 91	None.	56,828 24	129,923 58
Union Mutual.....	60,875 03	25,856 03	None.	1,983 60	31 00	88,745 66	115,721 81
United States.....	2,000 00	None.	None.	None.	None.	2,000 00	19,266 09
Totals.....	717,734 12	206,507 30	49 71	149,023 92	266,810 25	1,340,125 30	2,285,953 72

AMOUNT of Life Insurance terminated in Canada in Natural Course or by Surrender and Lapse, during the Year 1887.

	Amount Terminated by				Total Surrender and Lapse.
	Death.	Maturity and Expiry.	Surrender.	Lapse.	
<i>Canadian Companies.</i>					
Canada Life (Canadian business).....	\$ 390,049	\$ 49,089	\$ 447,654	\$ 1,208,446	\$ 1,658,100
Citizens' (Canadian business)	24,744	3,961	52,679	341,810	391,489
Confederation.....	131,285	67,434	289,105	700,100	989,205
Dominion Safety Fund (Canadian business).....	26,000	None.	None.	186,000	186,000
Federal	30,000	None.	19,640	832,500	853,140
London Life { General.....	10,500	900	22,250	264,782	287,032
Industrial.....	None.	None.	None.	114,379	114,379
Manufacturers' Life.....	7,000	None.	None.	None.	None.
North American { General.....	40,064	10,600	59,975	832,600	892,575
Industrial.....	284	None.	5,935	2,415	8,350
Ontario Mutual.....	72,156	8,650	122,688	1,058,000	1,180,688
Sun (Canadian business).....	77,972	27,150	179,818	786,490	966,308
Temperance and General.....	1,000	None.	None.	129,500	129,500
Totals for 1887	811,054	167,784	1,189,744	6,463,022	7,662,766
Totals for 1886	692,242	86,330	1,171,700	4,728,443	5,900,143
Increase, <i>i</i> —Decrease, <i>d</i>	<i>i</i> 118,812	<i>i</i> 81,554	<i>i</i> 28,044	<i>i</i> 1,734,579	<i>i</i> 1,762,623
<i>British Companies.</i>					
British Empire.....	6,500	1,000	76,405	298,087	372,492
Commercial Union.....	9,832	None.	15,244	5,540	20,784
Edinburgh.....	7,110	None.	4,021	None.	4,021
Life Association of Scotland.....	74,790	3,309	22,618	14,600	37,218
Liverpool and London and Globe.....	5,548	None.	2,381	7,929	10,310
London and Lancashire.....	24,526	3,050	113,232	488,746	601,978
London Assurance.....	None.	None.	None.	None.	None.
North British.....	26,822	None.	12,367	None.	12,367
Queen.....	1,011	None.	10,431	16,563	26,994
Reliance.....	5,142	None.	160	2,070	2,220
Royal.....	5,379	10,000	12,553	9,721	22,674
Scottish Amicable.....	920	None.	None.	4,867	4,867
Scottish Provident.....	14,826	None.	None.	None.	None.
Scottish Provincial.....	49,517	3,122	5,756	1,162	6,918
Standard.....	154,248	None.	243,666	412,287	655,953
Star.....	None.	1,214	9,407	24,300	33,707
Totals for 1887	386,171	21,695	528,631	1,283,872	1,812,503
Totals for 1886.....	431,996	32,843	427,013	1,229,081	1,656,094
Increase, <i>i</i> —Decrease, <i>d</i>	<i>d</i> 45,825	<i>d</i> 11,148	<i>i</i> 101,618	<i>i</i> 54,791	<i>i</i> 156,409
<i>American Companies.</i>					
Ætna Life.....	179,733	181,086	123,292	701,601	824,893
Connecticut.....	38,440	3,176	.....	.....	110,100
Equitable.....	134,082	8,993	333,629	526,700	860,329
Metropolitan { General.....	1,000	None.	20,500	3,000	23,500
Industrial.....	6,381	None.	None.	605,770	605,770
Mutual Life.....	72,872	8,520	10,171	556,344	566,515
National Life.....	1,000	None.	35,307	1,500	36,907
New York.....	107,754	6,908	268,600	427,452	696,052
North Western.....	4,147	2,574	5,615	1,000	6,615
Phoenix of Hartford.....	62,225	20,847	24,688	15,837	40,525
Travelers'.....	39,151	766	111,119	230,288	341,407
Union Mutual.....	66,579	81,989	15,692	312,814	328,506
United States.....	2,000	None.	1,900	141,100	143,000
Totals for 1887.....	715,364	343,769	.....	.....	4,584,019
Totals for 1886.....	580,902	341,452	.....	.....	4,386,555
Increase, <i>i</i> —Decrease, <i>d</i>	<i>i</i> 134,462	<i>i</i> 2,317	.....	.....	<i>i</i> 197,464

CANADIAN LIFE COMPANIES.

ASSETS AND LIABILITIES.

Companies.	Assets.		Liabilities including Reserve, but not Capital Stock.		Surplus of Assets over Liabilities, excluding Capital.		Capital Stock paid up.		Surplus of Assets over Liabilities and Capital Stock.	
	\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.
Canada Life	8,190,465	19	7,425,199	51	765,265	68	125,000	00	640,265	68
Citizens' (Life Department)	260,860	74	247,938	88	12,921	86	*		*	
Confederation	2,260,064	52	2,036,793	23	223,271	29	100,000	00	123,271	29
Dominion Safety Fund	132,604	88	80,006	51	† 52,598	37	34,420	00	18,178	37
Federal	134,498	32	67,587	47	66,910	85	79,612	00	.....	.....
London Life	190,317	44	183,208	99	37,108	45	33,650	00	3,458	45
Manufacturers' Life	163,382	17	38,993	00	124,389	17	126,820	00	.....	.....
North American	542,318	99	427,423	05	114,895	94	60,000	00	54,895	94
Ontario Mutual	1,084,852	26	1,027,186	77	57,665	49	.....	.....	57,665	49
Sun	1,312,504	48	1,174,499	31	138,005	17	62,500	00	75,505	17
Temperance and General	80,606	58	28,959	42	51,647	16	60,000	00	.....	.....
Totals	14,352,475	57	12,707,796	14	1,644,679	43	682,002	00	973,240	39

* The capital in this company is also liable for its other departments, so that these columns cannot be filled up. See its Fire Statement.

† Including surplus on policy-holders' account in Mortuary Fund, \$10,661.63.

INCOME.

Companies.	Net Premium Income.		Consideration for Annuities.		Interest and Dividends on Stocks, &c.		Sundry.		Total.	
	\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.
Canada Life	1,157,428	50	None.		379,753	62	97,816	12	1,634,998	24
Citizens' (Life Department)	64,349	09	None.		12,662	06	None.		77,011	15
Confederation	510,638	29	8,822	47	107,491	63	5,156	12	632,108	51
Dominion Safety Fund	40,458	43	None.		3,342	86	None.		43,801	29
Federal	137,073	06	None.		4,437	18	84	00	141,594	24
London Life	34,609	16	None.		9,244	43	None.		43,853	59
Manufacturers' Life	39,187	88	None.		778	64	None.		39,966	52
North American	191,243	92	13,320	00	23,718	72	None.		228,282	64
Ontario Mutual	301,661	87	None.		51,262	07	None.		352,923	94
Sun	406,354	92	None.		58,038	53	13,017	23	477,410	68
Temperance and General	36,043	68	None.		2,524	34	None.		38,568	02
Totals	2,919,048	80	22,142	47	653,254	08	116,073	47	3,710,518	82

CANADIAN LIFE COMPANIES—*Concluded.*

EXPENDITURE.

Companies.	Payments to Policy-Holders.	General Expenses.	Dividends to Stock-holders.	Total Expenditure.	Surplus of Income over Expenditure.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canada Life	642,015 00	212,384 91	25,000 00	879,399 91	755,598 23
Citizens' (Life Department) ..	33,775 17	24,712 33	766 00	59,243 50	17,767 65
Confederation	276,625 65	120,721 16	29,750 84	427,097 65	205,010 86
Dominion Safety Fund.	21,387 23	9,413 01	1,290 00	32,090 24	11,711 05
Federal	75,176 87	43,088 49	None.	118,265 36	23,328 88
London Life	11,243 95	18,546 99	2,355 50	32,146 44	11,707 15
Manufacturers' Life	7,000 00	20,438 48	None.	27,438 48	12,528 04
North American	36,147 39	75,200 48	4,800 00	116,147 87	112,134 77
Ontario Mutual	114,602 63	73,932 85	.....	188,535 48	164,388 46
Sun	186,443 54	117,779 44	6,250 00	310,472 98	166,937 70
Temperance and General.....	1,000 00	20,627 73	None.	21,627 73	16,940 29
Totals	1,405,417 43	736,845 87	70,202 84	2,212,465 64	1,498,053 18

**SUMMARY of Life Insurance in Canada for the Years, 1875 to 1887, inclusive.
PREMIUM—INCOME DURING THE RESPECTIVE YEARS, 1875-1887.**

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	707,256	623,296	1,551,835	2,882,387
1876.....	768,543	597,155	1,437,612	2,803,310
1877.....	770,319	577,364	1,299,724	2,647,407
1878.....	827,098	586,044	1,197,535	2,610,677
1879.....	919,345	565,875	1,121,537	2,606,757
1880.....	1,039,341	579,729	1,102,058	2,721,128
1881.....	1,291,026	613,595	1,190,068	3,094,689
1882.....	1,562,085	674,362	1,308,158	3,544,605
1883.....	1,652,543	707,468	1,414,733	3,774,749
1884.....	1,869,100	744,227	1,518,991	4,132,318
1885.....	2,092,986	803,980	1,723,012	4,619,978
1886.....	2,379,238	827,848	1,988,624	5,195,720
1887.....	2,843,398	890,629	2,285,954	6,019,981

AMOUNTS of Insurances effected during the respective Years, 1875-1887.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	5,077,601	1,689,833	8,306,824	15,074,258
1876.....	5,465,966	1,683,357	6,740,804	13,890,127
1877.....	5,724,648	2,142,702	5,667,317	13,534,667
1878.....	5,508,556	2,779,201	3,871,998	12,169,755
1879.....	6,112,706	1,877,918	3,363,600	11,354,224
1880.....	7,547,776	2,302,011	4,067,000	13,906,887
1881.....	11,158,479	2,536,120	3,923,412	17,618,011
1882.....	11,855,545	2,833,250	5,423,960	20,112,755
1883.....	11,881,317	3,278,008	6,411,635	21,572,960
1884.....	12,926,265	3,167,910	7,323,737	23,417,912
1885.....	14,881,695	3,950,647	8,332,846	27,164,988
1886.....	19,289,694	4,051,279	11,827,375	35,171,348
1887.....	23,560,849	3,112,160	11,435,721	38,108,730

AMOUNTS of Insurances in for force, 1875-1887.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	21,957,296	19,455,607	43,596,361	85,009,264
1876.....	24,649,284	18,873,173	40,748,461	84,250,918
1877.....	26,870,224	19,349,204	39,468,475	85,687,903
1878.....	28,656,566	20,078,533	36,016,848	84,751,937
1879.....	33,246,543	19,410,829	33,616,330	86,273,702
1880.....	37,838,518	19,789,863	33,643,745	91,272,126
1881.....	46,041,591	20,983,092	36,266,249	103,290,932
1882.....	53,855,051	22,329,368	38,857,629	115,042,048
1883.....	59,213,609	23,511,712	41,471,554	124,196,875
1884.....	66,519,958	24,317,173	44,616,596	135,453,726
1885.....	74,591,139	25,930,272	49,440,735	149,962,146
1886.....	88,181,859	27,225,607	55,908,230	171,315,696
1887.....	101,772,080	28,173,585	61,734,187	191,679,852

ASSESSMENT SYSTEM.
ABSTRACT of Life Insurance in Canada (Assessment Plan) for the Year 1887.

Companies.	Total Amount paid by Members.	Number of Certificates reported as taken.	Amount of Certificates new and taken up.	Number of Certificates in force at date.	Net Amounts in force.	Number of Certificates become due.	Net Amount become due.	Claims Paid.	Unsettled Claims.		Date of Return.
									Not Registered.	Registered.	
CANADIAN COMPANIES.											
Canadian Mutual Aid.	\$ 94,866	1,087	\$ 1,866,200	3,904	\$ 8,479,625	24	\$ 60,465	\$ 61,125	\$ 19,525	\$ 1,900	31st Dec., 1887.
Mutual Relief Society	38,331	307	489,600	1,829	3,413,000	18	31,000	26,595	None.	4,000	do
Provincial Provident Institution ..	34,715	1,184	2,228,000	2,371	4,462,488	9	18,000	16,000	4,000	2,493	31st Jan., 1888.
Totals for 1887.....	168,002	2,588	4,580,700	8,104	16,355,113	61	109,465	103,720	23,525	7,793	
do 1886.....	162,636	2,410	4,929,755	6,781	14,201,119	56	101,519	103,963	24,764	3,593	
AMERICAN COMPANIES.											
Mutual Reserve Fund, 1887	126,696	1,467	3,279,300	3,259	8,900,500	33	69,150	62,650	11,000	None.	31st Dec., 1887.
do 1886	100,213	1,628	4,855,000	2,609	7,795,200	13	37,800	37,800	1,000	None.	

RECAPITULATION.

Canadian Companies	168,002	2,588	4,580,700	8,104	16,355,113	61	109,465	103,720	23,525	7,793	
American do	126,696	1,467	3,279,300	3,259	8,900,500	33	69,150	62,650	11,000	None.	
Totals for 1887.....	296,693	4,055	7,860,000	11,363	25,255,613	94	178,615	166,370	34,525	7,793	
do 1886	262,849	4,038	9,784,755	9,393	21,996,359	69	139,349	141,763	25,764	3,593	

ASSESSMENT SYSTEM.

AMOUNTS of Life Insurance terminated in Natural Course or by Surrender and Lapse among Assessment Life Companies in Canada, during the Year 1887.

Companies.	Amount Terminated by		Total Terminated.
	Death.	Surrender, Expiry or Lapse.	
<i>Canadian Companies.</i>			
	\$	\$	\$
Canadian Mutual Aid.....	56,815	1,337,952	1,394,767
Mutual Relief Society	31,000	532,600	563,600
Provincial Provident Institution.....	18,000	597,255	615,255
Totals for 1887.....	105,815	2,467,707	2,573,522
Totals for 1886.....	101,549	3,004,450	3,105,999
<i>American Companies.</i>			
Mutual Reserve Fund, 1887	69,150	1,969,350	2,038,500
do do 1886.....	37,800	3,299,000	3,336,800

RECAPITULATION.

Canadian Companies.....	105,815	2,467,707	2,573,522
American Companies	69,150	1,969,350	2,038,500
Totals for 1887.....	174,965	4,437,057	4,612,022
Totals for 1886.....	139,349	6,303,450	6,442,799

ASSESSMENT LIFE COMPANIES.

CANADIAN COMPANIES—ASSETS, 1887.

Companies.	Mortgages on Real Estate.	Cash on hand and in Banks.	Agents' balances and Bills Receivable.	Due from Members.	Other Assets.	Total Assets.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canadian Mutual Aid.....	26,300 00	8,725 51	1,399 03	17,200 00	1,237 86	54,862 40
Mutual Relief Society.....	None.	13,456 83	None.	1,550 00	520 60	15,526 83
Provincial Provident Institution.....	6,960 00	6,767 32	938 36	9,100 23	60 73	23,726 64
Totals.....	33,160 00	28,949 66	2,337 39	27,850 23	1,818 59	94,115 87

CANADIAN COMPANIES—LIABILITIES—1887.

Companies.	Claims for death losses Unsettled.	Due on account of General Expenses.	Total Liability (not including reserve).	Surplus of Assets over Liabilities.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canadian Mutual Aid.....	20,825 00	2,499 03	23,324 03	31,538 37
Mutual Relief Society.....	4,000 00	None.	4,000 00	11,526 83
Provincial Provident Institution.....	6,493 25	910 26	7,403 51	16,323 13
Totals.....	31,318 25	3,409 29	34,727 54	59,388 33

INCOME.

Companies.	Membership Fees.	Annual Dues.	Medical Examiners' Fees.	Assessments.	Interest and other Receipts.	Total Income.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian.</i>						
Canadian Mutual Aid.....	11,764 97	9,460 86	2,194 00	71,545 80	763 65	95,729 28
Mutual Relief Society.....	2,268 90	4,471 50	319 00	31,262 75	240 00	38,561 25
Provincial Provident Institution....	6,896 33	6,877 40	1,340 00	19,600 89	1,413 47	36,128 09
Totals.....	20,929 30	20,809 76	3,853 00	122,409 44	2,417 12	170,418 62
<i>American.</i>						
Mutual Reserve Fund.....	15,719 00	20,017 50	4,257 00	88,702 11	517 81	129,213 42

EXPENDITURE.

Companies.	Paid for Death Losses.	General Expenses.	Total Expenditure	Surplus of Income over Expenditure.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian.</i>				
Canadian Mutual Aid.....	65,212 05	23,025 40	88,237 45	7,491 83
Mutual Relief Society.....	26,595 00	7,119 33	33,714 33	4,846 92
Provincial Provident Institution.....	16,000 00	13,690 44	29,690 44	6,437 65
Totals.....	107,807 05	43,835 17	151,642 22	18,776 40
<i>American.</i>				
Mutual Reserve Fund.....	62,650 00	33,802 62	96,452 62	32,760 80

ABSTRACT of Guarantee Business in Canada, for the Year 1887.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force in Canada at date.	Net Amount in force at date.	Losses incurred during the year.	Claims paid.	Unsettled Claims.	
								Not Resisted.	Resisted.
	\$		\$		\$	\$	\$	\$	\$
American Surety.....	402	114	82,300	114	82,300	None.	None.	None.	None.
Guarantee.....	39,095	.....	6,114,700	.....	5,486,395	21,379	18,934	None.	15,493
London Guarantee and Accident.....	24,595	2,569	3,475,850	2,405	3,206,800	13,058	1,758	1,300	10,000
Totals.....	64,092	.....	9,672,850	.....	8,775,495	34,437	20,692	1,300	25,493

ABSTRACT of Accident Business in Canada, for the Year 1887.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the year.	Claims paid.	Unsettled Claims.	
								Not Resisted.	Resisted.
	\$		\$		\$	\$	\$	\$	\$
Accident.....	40,098	3,215	6,399,250	2,731	4,949,800	26,496	20,496	6,000	10,000
Citizens'.....	36,127	.....	2,995,600	.....	2,438,100	13,070	17,870	200	None.
London Guarantee and Accident.....	16,663	2,697	4,309,766	2,315	2,643,366	3,465	3,465	None.	None.
Manufacturers' Accident.....	2,534	337	656,000	337	656,000	41	41	None.	None.
Mutual Accident.....	3,520	433	832,000	335	642,500	976	816	160	None.
Norwich and London	2,637	283	444,000	274	426,000	1,557	1,372	328	None.
Sea.....	18,421	1,893	3,354,200	1,840	3,207,600	8,289	8,289	None.	None.
Travelers'.....	74,610	5,655	11,077,166	4,694	9,194,048	36,469	30,969	12,000	None.
Totals.....	194,610	.....	30,067,982	.....	24,157,414	90,363	83,318	18,688	10,000

ABSTRACT of Accident and Guarantee Business done by Canadian Companies which do business outside of the Dominion, for 1887.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the year.	Claims paid.	Unsettled Claims.	
								Not Resisted.	Resisted.
In Canada.....	40,098	3,215	6,399,250	2,731	4,949,800	26,496	20,496	6,000	10,000
In other Countries....	140,807	8,964	17,142,450	4,145	6,639,750	117,945	126,269	15,426	None.
Totals.....	180,905	12,179	23,541,700	6,876	11,589,550	144,441	146,765	21,426	10,000

THE GUARANTEE COMPANY OF NORTH AMERICA.

In Canada.....	39,095	.....	6,114,700	.....	5,486,395	21,379	18,934	None.	15,493
In other Countries....	166,254	.....	31,175,167	.....	22,617,888	57,263	56,078	None.	12,246
Totals.....	205,349	.....	37,289,867	.....	28,104,283	78,642	75,012	None.	27,739

ABSTRACT of Plate Glass Insurance in Canada for the Year 1887.

Lloyds' Plate Glass...	6,468	.....	136,776	.....	147,815	1,773	1,563	224	None.
Mongensais, Boivin & Co.....	7,980	473	.....	554	.....	685	685	None.	None.
Mutual Accident.....	2,038	135	36,966	171	48,274	158	158	None.	None.
A. Ramsay.....	7,626	628	.....	1,089	.....	2,291	2,291	None.	None.
Total.....	24,112	.....	.....	.....	.....	4,907	4,697	224	None.

List of Insurance Companies Licensed to do business in Canada, under the Insurance Act, as at 2nd May, 1888.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver-General.	Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.
		\$	\$
The Accident Insurance Co. of North America.....	Edward Rawlings, Manager, Montreal.....	24,796	Accident.
The Aina Insurance Co. of Hartford, Connecticut.....	F. W. Evans, General Agent, Montreal.....	100,000	Fire and Inland Marine.
The Aetna Life Insurance Co. of Hartford, Connecticut.....	F. W. H. Orr, Manager, Toronto.....	1,653,422	Life.
The Agricultural Insurance Co. of Watertown, N. Y.....	Joseph Flynn, Chief Agent, Toronto.....	125,000	Fire.
The American Surety Company of New York.....	Fred. Stancilffe, Chief Agent, Montreal.....	50,000	Guarantee.
The Atlas Assurance Company.....	Murphy & Boulit, Montreal.....	107,067	Fire.
The Boiler Inspection and Insurance Co. of Canada.....	W. B. McMurrich, Agent, Toronto.....	9,900	Steam Boilers, &c.
The British Empire Mutual Life Ass Co, London, Eng.....	Fred. Stancilffe, Chief Agent, Montreal.....	115,728	Life.
The British America Assurance Co, Toronto.....	John Morrison, Governor, Toronto.....	54,900	Fire and Inland Marine.
The Caledonian Insurance Co.....	Taylor Bros., General Agents, Montreal.....	110,376	Fire.
The Canadian Life Assurance Co.....	A. G. Ramsey, Manager, Hamilton.....	60,000	Life.
The Citizens' Insurance Co. of Canada.....	Gerald E. Hart, Chief Agent, Montreal.....	111,840	Fire, Life and Accident.
The City of London Fire Insurance Co. (Limit ed) of London, Eng.....	W. R. Oswald, Chief Agent, Montreal.....	131,400	Fire.
The Commercial Union Assurance Co. (Limited) of London, Eng.....	Evans & McGregor, General Agents, Montreal.....	335,313	Fire, Inland Marine and Life.
The Confederation Life Association of Canada.....	J. K. Macdonald, Managing Director, Toronto.....	80,046	Life.
The Connecticut Fire Insurance Co, Hartford, Conn.....	Walter Kavanagh, Chief Agent, Montreal.....	100,000	Fire.
The Dominion Safety Fund Life Association.....	J. De Wolfe Spurr, St. John, N. B.....	**60,000	Life.
The Employers' Liability Ass. Corporation (Limited).....	Fred. Stancilffe, General Manager, Montreal.....	105,436	Fire Reassurance.
The Knitabie Life Ass. Soc. of the United States, N. Y.....	Seargent P. Stearns, Manager, Montreal.....	847,000	Life.
The Federal Life Assurance Co. of Ontario.....	David Dexter, Managing Director, Hamilton.....	54,633	Life.
The Fire Insurance Association (Limited), London, Eng.....	John Kennedy, Chief Agent, Montreal.....	100,000	Fire.
The Germania Life Insurance Company.....	A. V. Hugel, Chief Agent, Montreal.....	50,000	Fire.
The Glasgow and London Insurance Co. (Limited).....	Stewart Browne, Chief Agent, Montreal.....	93,767	Fire.
The Guarantee Co of North America.....	Edward Rawlings, Manager, Montreal.....	55,146	Guarantee.
The Guardian Fire and Life Assurance Co., London, Eng.....	Robert Simms & Co. and George Denholm, General Agents, Montreal.....	94,900	Fire.
The Hartford Fire Insurance Co., Hartford, Conn.....	F. W. Evans, General Agent, Montreal.....	80,420	Fire.
The Imperial Insurance Co. of London, Eng.....	W. H. Rintoul, Agent, Montreal.....	129,453	Fire.
The Lancashire Insurance Co.,	S. C. Duncau-Clark, Chief Agent, Toronto.....	143,667	Fire.
The Liverpool and London and Globe Insurance Co.....	G. F. O. Smith, Chief Agent, Montreal.....	273,133	Fire and Life.
The Lybids' Plate Glass Insurance Co of New York.....	Levi Beemer, Chief Agent, Toronto.....	5,000	Plate Glass.
The London Assurance Corporation, Eng.....	O. T. Foster, Agent, Montreal.....	167,000	Fire and Life.
The London Guarantee and Accident Co. (Limited).....	A. T. McDord, Chief Agent, Toronto.....	53,533	Guarantee and Accident.
The London and Lancashire Fire Ins. Co, Liverpool.....	W. A. Sims, Chief Agent, Toronto.....	107,067	Fire.
†The London and Lancashire Life Assurance Co.....	William Robertson, Manager, Montreal.....	115,621	Life.

<i>The London Mutual Fire Ins. Co. of Canada, London, O. D. C. Macdonald, Secretary, London</i>	47,020	48,018	Fire.
<i>The London Life Insurance Co.</i>	50,000	50,000	Life.
<i>The Manufacturers' Accident Insurance Co.</i>	20,000	20,000	Accident.
<i>The Manufacturers' Life Insurance Co.</i>	50,000	50,000	Life.
<i>The Metropolitan Life Insurance Co. of New York</i>	100,000	100,000	Life.
<i>The Mutual Accident Association (Limited)</i>	37,960	37,960	Accident and Plate Glass.
<i>The Mutual Life Insurance Co. of New York</i>	447,333	437,600	Life.
<i>The Mutual Reserve Fund Life Association of New York</i>	50,000	50,000	Life on the Assessment plan
<i>Mongolian, Bolvin & Co.</i>	6,000	6,000	Plate Glass.
<i>The National Assurance Co. of Ireland</i>	100,161	100,161	Life.
<i>The New York Life Insurance Co.</i>	610,000	469,000	Life.
<i>The North American Life Assurance Co.</i>	55,540	50,000	Life.
<i>The North British and Mercantile Insurance Co.</i>	326,147	303,231	Fire and Life.
<i>The Northern Assurance Co. of Aberdeen and London</i>	160,263	100,253	Fire.
<i>The Norwich and London Accident Insurance Asso.</i>	58,400	58,400	Accident.
<i>The Norwich Union Fire Insurance Society, Norwich, Eng.</i>	10,000	100,000	Fire.
<i>The Ontario Mutual Life Assurance Co.</i>	102,460	92,214	Life.
<i>The Phenix Insurance Co. of Brooklyn</i>	100,000	100,000	Fire and Inland Marine.
<i>The Phoenix Fire Assurance Co., London, Eng.</i>			
<i>The Quebec Fire Assurance Co.</i>	193,793	187,013	Fire.
<i>The Queen Fire and Life Insurance Co., England</i>	59,000	55,700	Fire.
<i>A. Ramsay</i>	247,340	237,936	Fire and Life.
<i>The Reliance Mutual Life Assurance Soc., London, Eng.</i>	6,000	5,000	Plate Glass.
<i>The Royal Canadian Insurance Co.</i>	110,277	110,277	Life.
<i>The Royal Insurance Co.</i>	56,000	56,400	Fire and Inland Marine.
<i>The Scottish Union and National Insurance Co.</i>	689,533	689,533	Fire and Life.
<i>The Star Life Assurance Co., Scotland</i>	100,397	100,091	Fire.
<i>The Standard Life Assurance Society of England</i>	949,968	868,362	Life.
<i>The Sun Life Assurance Co. of Canada</i>	146,000	146,000	Life.
<i>The Temperance and General Life Assurance Co. of N.A.</i>	63,251	56,925	Life and Accident.
<i>The Travelers' Insurance Co. of Hartford, Conn.</i>	50,000	50,000	Life.
<i>The Union Mutual Life Insurance Co. Maine</i>	618,962	484,960	Life and Accident.
<i>The United States Life Insurance Co.</i>	303,475	297,475	Life.
<i>The Western Assurance Co., Toronto</i>	100,000	100,000	Life.
<i>The Western Assurance Co., Toronto</i>	57,703	51,939	Fire and Inland Marine.

* This Company has also \$132,500 vested in Canadian Trustees under the Insurance Act.
 † This Company has also \$40,000 vested in Canadian Trustees under the Insurance Act.
 ‡ This Company has also \$398,197 vested in Canadian Trustees under the Insurance Act.
 ** Deposit receipts, \$5,000 of People's Bank, Fredericton, and \$45,000 of Maritime Bank, St. John. The latter bank is in liquidation. The question of the renewal of the company's license, which expired on the 31st March, 1888, and has not been renewed, is at present (1st May) still pending.

The following Life Insurance Companies, having ceased to transact new business in Canada, are entitled, under Section 17 of the Consolidated Insurance Act of 1877, to transact all business connected with policies existing at 31st March, 1878, and their deposits are applicable to these policies, subject to the provisions of the Insurance Acts of 1868 and 1871.

Name of the Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver-General.		Business.
		Par Value.	Accepted Value.	
The Connecticut Mutual Life Ins. Co. of Hartford, Conn	F. W. Evans, General Agent, Montreal	\$ 100,000	\$ 100,000	Life.
The Edinburgh Life Assurance Co.	David Higgins, Chief Agent, Toronto	150,367	150,367	Life.
The Life Association of Scotland	Archibald Inglis, Chief Agent, Montreal	154,760	149,893	Life.
The National Life Insurance Co. of the U. S. of America	John F. Bell, Attorney, Windsor	110,000	110,000	Life.
The North-Western Mutual Life Insurance Co. of Milwaukee	M. W. Mills, Chief Agent, Toronto	100,000	100,000	Life.
The Phoenix Mutual Life Insurance Co., Hartford, Conn	H. D. Simpson, General Agent, Montreal	124,280	114,352	Life.
The Scottish Amicable Life Assurance Society	William W. Robertson, Attorney, Montreal	125,450	125,450	Life.
The Scottish Provident Institution	John Dunlop, Attorney, Montreal	100,000	90,000	Life.
The Scottish Provincial Assurance Co.	Geo. Wm Ford, Secretary, Montreal	147,780	147,780	Life.

NOTE.—The Citizens' Insurance Company of Canada has discontinued its Guarantee business, and has re-insured its outstanding policies in the Guarantee Company of North America. The deposit on account of this branch is \$11,000 municipal debentures, still in the hands of the Receiver-General. The affairs of the Briton Medical and General Life Association, London, Eng., are in litigation, orders having been made by Ontario and Quebec Courts, having for their object the winding up of the affairs of the Company in Canada; the distribution of the deposit held by the Receiver-General, which amounts to \$103,370. The orders above referred to were both appealed, but the appeals have been withdrawn, and proceedings are now in progress for the winding-up of the Company's Canadian affairs, and applications relating thereto are at present pending before the Courts at Montreal and Toronto.

The license of the Hand in Hand Insurance Company expired on the 31st March, 1887, and has not been renewed, owing to the fact that under "The Insurance Act," the privilege of obtaining a Dominion license in the case of Companies having Provincial charters is restricted to Companies which transact the business of Life Insurance. The Hand in Hand continues to transact Plate Glass Insurance in Ontario under Provincial license, but has ceased to transact business in the other Provinces of the Dominion. The deposit of \$5,000 cash still remains with the Receiver-General. The Statutory notices of application for the withdrawal of the deposit of the Briton Life Association (Limited) have been given by the Company. The deposit of the Company, \$58,993 Canada 4 p. c. bonds, is still in the hands of the Receiver General.

The following Insurance Companies are registered under the Insurance Act, and are permitted to transact the business of life insurance in Canada upon the assessment plan:—

Name of Company.

The Canadian Mutual Aid Association Chief Agent to receive Process.

The Mutual Relief Society of Nova Scotia W. Pemberton Page, Secretary, Toronto.

The Provincial Provident Institution James W. Bingham, Attorney, Yarmouth, N. S.

..... Jno. Baird, Secretary, St. Thomas, Ont.

REPORT

OF THE

SUPERINTENDENT OF INSURANCE

OF THE

DOMINION OF CANADA

FOR

THE YEAR ENDING 31st DECEMBER

1887.

PRINTED BY ORDER OF PARLIAMENT.



OTTAWA:

PRINTED BY BROWN CHAMBERLIN, QUEEN'S PRINTER AND CONTROLLER OF STATIONERY.
1888.

OTTAWA:
Printed by A. SENECAL, Superintendent of Printing.
1888.

 TABLE OF CONTENTS, 1887.

	PAGE.
REPORT of Superintendent of Insurance to Minister of Finance for 1887, dated 5th July, 1888.....	v to xxxiii

 FIRE AND MARINE.

Abstract of Fire Companies for 1887.....	xxxvi
Premiums received for <i>Fire</i> Insurance in Canada for Years 1869 to 1887.....	xxxviii & xl
Losses paid for <i>Fire</i> Insurance in Canada for Years 1869 to 1887.....	xlii & xliiv
Summary of <i>Fire</i> Insurance in Canada for Years 1869 to 1887.....	xlii
Abstract of <i>Fire</i> and <i>Marine</i> Insurance done by Canadian Companies, and of <i>Inland Marine</i> and <i>Ocean</i> Business done by Companies combining both these branches, for 1887.....	xlviii
Inland Marine Business in Canada for 1887.....	i
Assets of <i>Canadian Companies</i> doing business of <i>Fire</i> or <i>Inland Marine</i> Insurance for 1887.....	li
Assets in Canada of <i>British</i> and <i>American Companies</i> doing business of <i>Fire</i> or <i>Inland Marine</i> Insurance for 1887.....	lii
Liabilities of <i>Canadian Companies</i> doing business of <i>Fire</i> or <i>Inland Marine</i> Insurance for 1887.....	liiv
Liabilities in Canada of <i>British</i> and <i>American Companies</i> doing business of <i>Fire</i> or <i>Inland Marine</i> Insurance for 1887.....	liv
Cash <i>Income</i> and <i>Expenditure</i> of Canadian, <i>British</i> and <i>American Companies</i> doing <i>Fire</i> or <i>Inland Marine</i> Business for 1887.....	lvi
Percentage or <i>Ratios</i> of Losses to Premiums, Premiums to Risks, &c., &c., of all Companies doing <i>Fire</i> or <i>Marine</i> Insurance for 1887....	lviii & lix
Statement of the General <i>Fire</i> Assets and Liabilities of <i>British Companies</i>	lx
Detailed statements of <i>Fire</i> and <i>Inland Marine</i> Companies for 1887....	5 to 141

 LIFE.

Abstract of <i>Life</i> Insurance in Canada for Year 1887.....	lxii
Increase or decrease of items of <i>Life</i> Insurance in Canada, among active Companies, for 1887, compared with 1886.....	lxiv
Abstract of <i>Life</i> Insurance done by Canadian Companies which do business outside of the Dominion, for 1887.....	lxvi
Increase or decrease of <i>Life</i> Insurance done by Canadian Companies which do business outside of the Dominion, for 1887, compared with 1886.....	lxvii
Payment to Policy-holders.....	lxviii
<i>Life</i> policies terminated during the Year 1887.....	lxix
Detailed statements of <i>Life</i> Companies for 1887.....	147 to 310

 ASSESSMENT SYSTEM.

Abstract of Assessment <i>Life</i> insurance in Canada for the Year 1887...	lxx
Amounts of Assessment <i>Life</i> Insurance terminated in natural course or by surrender and lapse, during the year.....	lxxi
Detailed statements of Assessment <i>Life</i> Insurance Companies for 1887..	347 to 358

SUNDRIES.

	PAGE.
Abstract of Accident Insurance in Canada for 1887.....	lxxii
Abstract of Guarantee Business in Canada for 1887.....	lxxii
Abstract of Accident and Guarantee Business done by Canadian Companies which do business outside of the Dominion, for 1887.....	lxxiii
Abstract of Plate Glass Insurance in Canada for the Year 1887.....	lxxiii
List of Companies licensed to do business in Canada under the Insurance Act, as at 12th July, 1888, with names of Chief Agents and amounts of deposit with Receiver General.....	lxxiv to lxxvi
Detailed statements of Accident, Guarantee, Plate Glass and Steam Boiler Insurance Companies for 1887.....	314 to 344
List of Stockholders of the various Companies.....	361 to 410
Statement of Assessment on Companies.....	411
List of Acts relating to insurance passed during the Session of 1888...	412
Detailed index, see end of book.	

OFFICE OF THE SUPERINTENDENT OF INSURANCE,

OTTAWA, 5th July, 1888.

To the Honorable

GEORGE E. FOSTER,
Minister of Finance.

SIR,—I have the honor herewith to submit the statements in detail of Insurance Companies for the year 1887, together with such an abstract and analysis of them as appeared proper to exhibit the progress of the business and the condition of the Companies.

FIRE AND INLAND MARINE INSURANCE COMPANIES.

During the year 1887 the business of fire insurance in Canada was carried on by 32 active Companies; of these 6 were Canadian, 21 British and 5 American. Inland Marine Insurance was also transacted by 5 of them (3 Canadian, and 2 American), and Ocean Marine by 4 of them (3 Canadian and 1 American). This list of Companies differs from that of the previous year, by the addition of two British Companies, viz., the Atlas Assurance Company and the Employers' Liability Assurance Corporation (Limited).

FIRE PREMIUMS AND LOSSES IN CANADA IN 1887.

The cash received for premiums during the year in Canada has amounted to \$5,244,502, being greater than that received in 1886, by \$312,167; and the amount paid for losses has been \$3,403,514, which is greater than that paid in 1886, by \$102,126. The ratio of losses paid to premiums received is shown in the following table:—

FIRE Insurance in Canada, 1887.

	Paid for Losses.	Received for Premiums.	Rate of Losses paid per cent. of Premiums received.	The same for 1886.
	\$	\$		
Canadian Companies.....	764,321	1,121,435	68·16	66·75
British do	2,335,034	3,693,992	63·21	63·19
American do	304,159	429,075	70·89	56·59
Totals	3,403,514	5,244,502	64·90	66·93

The corresponding results for the nineteen years over which our records extend, are given below:—

FIRE Insurance in Canada.

—	Premiums received.	Losses Paid.	Rate of Losses per cent. of Premiums.
	\$ cts.	\$ cts.	\$ cts.
1869.....	1,785,539	1,027,720	57·56
1870.....	1,916,779	1,624,837	84·77
1871.....	2,321,716	1,549,199	66·73
1872.....	2,628,710	1,909,975	72·66
1873.....	2,968,416	1,682,184	56·67
1874.....	3,522,303	1,926,159	54·68
1875.....	3,594,764	2,563,531	71·31
1876.....	3,708,006	2,867,295	77·33
1877.....	3,764,005	8,490,919	225·58
1878.....	3,368,430	1,822,674	54·11
1879.....	3,227,488	2,145,198	66·47
1880.....	3,479,577	1,666,678	47·90
1881.....	3,827,116	3,169,824	82·83
1882.....	4,229,706	2,664,986	63·01
1883.....	4,624,741	2,920,228	63·14
1884.....	4,980,128	3,245,323	65·16
1885.....	4,852,460	2,679,287	55·22
1886.....	4,932,335	3,301,388	66·93
1887.....	5,244,502	3,403,514	64·90
Totals	68,976,721	50,660,819	73·45

Taking the totals for the same nineteen years, according to the nationalities of the Companies, the following are the results:—

FIRE Insurance in Canada for the nineteen Years—1869-1887.

—	Premiums received.	Losses Paid.	Rate of Losses per cent. of Premiums.
	\$ cts.	\$ cts.	
Canadian Companies.....	21,254,057	15,583,576	73·32
British do	42,249,550	31,237,567	73·94
American do	5,473,114	3,839,686	70·16
Totals	68,976,721	50,660,819	73·45

If we had excluded from these tables the year of the disastrous fire in St. John (1877), the average loss-rate would have come out 64·67.

Some indication of the relative condition of the business of Fire Insurance in the different Provinces is given by the following return furnished by eighteen of the Companies operating therein. Of course this is not the whole business done:—

—	Net Premiums.	Losses Paid.	Loss Rate.
	\$ cts.	\$ cts.	
Ontario.....	1,560,834 73	858,265 65	54·99
Quebec.....	1,115,380 23	953,642 09	85·50
Nova Scotia.....	186,832 35	77,933 60	41·71
New Brunswick.....	218,543 05	120,365 32	55·08
Prince Edward Island.....	18,910 75	10,420 82	61·62
Manitoba.....	200,781 43	94,384 11	47·01
British Columbia.....	103,275 46	28,704 62	27·79

Obtaining an approximation to the losses incurred during the year, by excluding the payments for losses outstanding at the beginning of the year, and including the amounts estimated for those of the year still unsettled, the ratio of the losses incurred to premiums received comes out 66·40 per cent., which does not differ materially from the 66·62 of the previous year, and is only 2·88 per cent. in excess of the average for the last ten years (63·52). The following are the rates of incurred losses from 1878:—

—	1887.	1886.	1885.	1884.	1883.	1882.	1881.	1880.	1879.	1878.
Canadian.....	69·97	65·24	56·10	65·30	71·17	72·84	112·04	54·50	67·81	52·21
British.....	64·62	68·01	56·62	64·29	65·94	65·27	72·14	37·28	67·83	47·24
American.....	72·41	58·44	57·45	50·17	52·05	54·33	60·94	48·73	79·39	59·13
Total.....	66·40	66·62	56·56	63·48	66·11	66·37	83·94	43·62	68·63	49·67

FIRE INSURANCE IN CANADA, 1887.

The gross amount of policies new and renewed taken during the year by Fire Companies was \$532,757,088, showing an increase of \$27,004,181 over the amount taken in 1886. The premiums charged thereon amounted in 1887 to \$6,145,188·41, being an increase of \$291,015·63 over the amount charged the previous year. The rate of premium is somewhat less than that of 1886, but the loss rate (64·90) is substantially the same, differing, in fact, by less than a quarter of 1 per cent. from the average loss rate (64·67) for the past 19 years, the year 1877 being excluded.

The rate per cent. of premiums charged upon risks taken is shown in the following table:—

FIRE Insurance in Canada, 1887.

	Gross Amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent. of Risks taken.	The same for 1886.
	\$	\$ cts.		
Canadian Companies	109,206,925	1,476,669 91	1.3522	1.2820
British do	377,690,654	4,178,641 12	1.1064	1.1291
American do	45,859,509	489,877 38	1.0682	1.0544
Total.....	532,757,088	6,145,188 41	1.1535	1.1575

The increase in the amounts taken in 1887, as compared with 1886, among British Companies is \$28,581,537, and among the American Companies is \$3,759,525. Among Canadian Companies there is a decrease of \$5,336,881.

The details of the increase and decrease for the individual companies are as follows:—

Canadian Companies.

INCREASE.—Citizens', \$608,173; London Mutual, \$957,499; Quebec, \$87,732. Total, \$1,653,404.

DECREASE.—British America, \$5,982,946; Royal Canadian, \$388,019; Western, \$619,320. Total, \$6,990,285.

Total decrease, \$5,336,881.

British Companies.

INCREASE.—Atlas, \$4,163,117; Caledonian, \$1,505,537; Commercial Union, \$312,161; Employers' Liability, \$4,953,083; Glasgow and London, \$8,130,018; Guardian, \$321,967; Imperial, \$1,367,496; Liverpool and London and Globe, \$1,029,239; London and Lancashire Fire, \$1,553,719; London Assurance, \$563,400; National of Ireland, \$1,161,163; Northern, \$2,070,871; Phoenix of London, \$2,897,877; Queen, \$303,236; Royal, \$768,642; Scottish Union and National, \$2,968,310. Total, \$34,069,836.

DECREASE.—City of London, \$682,459; Fire Insurance Association, \$1,385,257; Lancashire, \$188,247; North British, \$3,201,035; Norwich Union, \$31,301. Total, \$5,488,299.

Total increase, \$28,581,537.

American Companies.

INCREASE.—Ætna, \$1,070,842; Agricultural of Watertown, \$131,739; Connecticut Fire, \$2,039,600; Hartford, \$187,875; Phenix of Brooklyn, \$329,469. Total increase, \$3,759,525.

PREMIUMS AND LOSSES COMPARED WITH RISKS.

The average rate of premium charged on each \$1,000 of risks taken in 1887 is \$11.535, as against \$11.575, which was the corresponding rate in 1886. The individual rates for the different companies will be found in an annexed table, and will be seen to vary a good deal, as might naturally be expected, considering the varieties of the business done by the Companies.

The losses incurred (approximate) during the year, compared with the amount of risk current (taking for this the mean of the amounts in force at the beginning and end of the year) have been at the average rate of \$5.70 per \$1,000 current risk. The corresponding rates for 1882-3-4-5-6 were \$5.63, \$5.56, \$5.37, \$4.54, \$5.48, respectively.

The losses are, however, as usual, distributed very unevenly among the different Companies, as appears from the following, computed on the above basis; where, for convenience of comparison, the corresponding rates for 1886 are appended within parentheses:—

Agricultural of Watertown, 2.37 (2.35); London Mutual, 2.46 (2.03); Scottish Union and National, 4.17 (2.50); Royal, 4.26 (2.78); Lancashire, 4.41 (6.34); Western, 4.43 (4.55); North British, 4.69 (4.62); Imperial, 4.78 (6.25); Liverpool and London and Globe, 4.83 (5.95); Phoenix of London, 4.89 (5.66); London Assurance, 5.39 (6.09); Norwich Union, 5.43 (5.12); London and Lancashire Fire, 5.48 (5.04); Queen, 5.60 (5.91); Hartford, 5.88 (5.99); Caledonian 6.26 (7.63); Northern, 6.53 (7.71); British America, 6.81 (6.07); Connecticut Fire, 7.26 (10.31); Commercial Union, 7.33 (8.09); Employers' Liability, 7.83 (.....); Quebec, 7.85 (6.12); Citizens', 7.86 (7.24); Fire Insurance Association, 7.86 (7.41); Royal Canadian, 8.33 (10.15); National of Ireland, 8.76 (11.69); City of London, 8.95 (9.86); Ætna Fire, 9.45 (10.68); Glasgow and London, 9.70 (8.23); Guardian, 9.98 (8.45); Phenix of Brooklyn, 11.68 (3.77); Atlas, 17.52 (.....).

The annexed table gives the gross amounts of risks taken by the several Companies during the year, and the premiums charged thereon, and also the distribution of losses, with the proportionate rate of premiums to risks, and the proportion of the amounts paid for losses to those received for premiums during the year. For convenience of comparison the rates of 1886 are appended. It must be noted that the premiums in the second column are those charged on the whole gross amount of risks taken by each company during the year.

FIRE Insurance done in Canada, in 1887.

	Gross Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums, charged per cent. of Risks taken.	The same for 1886.	Net Cash paid during the Year for Losses.	Net Cash received during the Year for Premiums.	Rate of Losses paid per cent. of premiums received.	The same for 1886.
	\$	\$ cts.			\$ cts.	\$ cts.		
<i>Canadian Companies.</i>								
British America.....	15,748,411	282,654 74	1·79	1·37	131,933 27	211,584 86	62·35	65·48
Citizens'	20,279,186	248,558 64	1·23	1·21	170,234 91	206,340 47	82·50	66·31
London Mutual Fire..	16,466,635	206,667 06	1·26	1·25	102,639 35	118,617 82	86·53	75·42
Quebec.....	6,863,112	92,311 28	1·25	1·35	61,253 75	84,669 93	72·34	53·91
Royal Canadian.....	17,226,869	206,116 97	1·20	1·21	126,195 62	162,212 22	77·80	90·03
Western.....	32,622,712	440,361 22	1·35	1·20	172,063 79	338,010 10	50·90	56·31
Totals.....	109,206,925	1,476,669 91	1·35	1·28	764,320 69	1,121,435 40	68·16	66·75
<i>British Companies.</i>								
Atlas.....	4,163,117	43,038 52	1·03	.....	19,824 09	32,968 87	60·13	.....
Caledonian	10,202,048	116,249 76	1·13	1·18	71,995 80	105,538 82	68·22	78·49
City of London . . .	12,512,793	187,094 61	1·50	1·48	117,839 58	160,214 94	73·55	74·89
Commercial Union ...	25,511,736	325,289 90	1·28	1·38	206,844 25	285,070 62	72·56	75·75
Employers' Liability.	4,953,083	52,073 55	1·05	.....	11,837 77	45,198 64	26·19	.....
Fire Insurance Asso..	12,548,898	137,390 62	1·09	1·21	117,097 25	137,418 81	91·90	63·75
Glasgow and London	27,669,768	36,504 17	1·22	1·33	216,993 80	304,578 21	71·25	70·32
Guardian	17,609,992	183,906 92	1·04	1·01	121,110 71	162,568 68	74·50	66·37
Imperial	18,782,778	212,468 12	1·13	1·13	95,584 01	195,649 68	48·85	71·23
Lancashire.....	18,546,896	227,985 14	1·23	1·24	93,548 18	192,694 72	48·55	78·54
Liverpool and London and Globe	26,321,595	253,913 24	0·96	0·97	159,400 27	232,993 63	68·41	87·27
London & Lancashire	11,754,247	132,786 71	1·04	1·10	65,226 09	102,840 60	63·42	46·45
London Assurance....	10,049,565	84,237 74	0·84	0·81	52,332 50	72,312 19	72·37	72·56
National of Ireland...	8,952,925	96,518 48	1·08	1·11	53,553 58	73,839 96	72·53	106·58
North British.....	31,654,874	352,613 48	1·11	1·08	190,752 20	304,199 23	62·71	61·43
Northern.....	15,204,200	178 056 14	1·17	1·23	100,555 74	154,105 13	65·27	89·33
Norwich Union.....	10,004,744	104,892 47	1·05	1·07	62,315 96	86,661 30	71·90	51·95
Phoenix of London....	22,464,476	252,066 31	1·12	1·17	112,279 82	219,891 09	51·06	77·15
Queen.....	30,957,625	237,691 82	1·13	1·14	119,305 63	213,405 88	55·91	61·13
Royal.....	54,726,534	561,281 81	1·03	1·01	307,771 87	521,140 69	59 06	52·58
Scottish Union and National	13,198,760	113,181 58	0·86	0·90	38,827 78	100,694 81	38·56	26·89
Totals.....	377,690,654	4,178,641 12	1·11	1·13	2,335,031 91	3,693,989 50	63·21	68·59
<i>American Companies</i>								
Ætna Fire.....	11,720,367	131,497 28	1·12	1·10	68,429 76	124,413 45	55·00	66·16
Agricultural of W- tertown.....	8,751,586	82,244 11	0·94	0·91	54,946 48	79,570 40	69·05	63·75
Connecticut Fire	4,144,600	39,889 64	0·96	1·23	23,545 53	34,344 08	68·56	33·03
Hartford	11,715,525	135,896 97	1·16	1·20	65,544 31	127,371 25	51·46	55·41
Phoenix of Brooklyn...	9,527,431	100,349 38	1·05	0·91	91,693 49	63,377 21	144·68	43·59
Totals.....	45,859,509	489,877 38	1·07	1·05	304,159 57	428,076 39	70·89	58·59

BRITISH FIRE COMPANIES.

The total cash receipts from premiums were \$3,693,990, being an increase of \$236,746, as compared with the previous year; the payments for losses were \$2,335,032, being \$12,401 less than for 1886; while the general expenses amounted to \$999,715, being \$127,120 greater than in 1886, thus leaving a balance of \$359,243 in favor of the Companies. In the previous year this balance was \$237,216.

Paid for losses.....	\$2,335,032
" general expenses.....	999,715

Total.....	\$3,334,747
Received for premiums.....	3,693,990

Balance in favor.....	\$359,243

The following detail gives the balances for the different Companies:—

Balances in Favor—Atlas, \$669.16; Caledonian, \$4,124.50; Commercial Union, \$10,176.89; Employers' Liability, \$19,906.72; Guardian, \$639.04; Imperial, \$42,706.07; Lancashire, \$47,487.73; Liverpool and London and Globe, \$10,403.93; London and Lancashire, \$9,120.51; North British, \$32,824.38; Northern, \$10,462.35; Phoenix of London, \$51,834.28; Queen, \$42,212.98; Royal \$85,723.29; Scottish Union and National, \$39,313.45. Total, \$407,605.28.

Adverse Balances.—City of London, \$7,603.73; Fire Insurance Association, \$30,126.53; Glasgow & London, \$511.03; London Assurance, \$4,391.84; National of Ireland, \$3,973.38; Norwich Union, \$1,752.96. Total, \$48,362.47.

Total balance in favor, \$359,242.81.

For every \$100 of premiums received there were spent, on the average, \$63.21 in payment of losses and \$27.06 for general expenses, leaving \$9.73 for the Companies.

In 1886 the loss rate was \$67.90, and the general expenses, \$25.24 for every \$100 of premiums received.

For the fire business the rate of premium was \$11.064 per \$1,000 of risks taken, as against \$11.291 in 1886.

Hence, these Companies have done a larger volume of business than in 1886, at a slightly less rate of premium, at a higher rate of expense, and at a less rate of loss.

Collecting the results for the thirteen years, from 1875 to 1887, as regards the receipts for premiums and the expenditure of the British Companies, we find :—

Paid for losses (1875-87)	\$25,514,760
do general expenses.....	7,923,376
	<hr/>
Total payments.....	\$33,438,136
Received for premiums.....	33,780,074
	<hr/>
Excess of receipts over payments.....	\$ 341,938

It will be noticed that the adverse balance which has been in existence from year to year since 1877, due to the exceptional circumstances of the conflagration at St. John in the last mentioned year when the losses paid by British Companies amounted to nearly five millions, has been at last reversed, the close of the year 1887 showing a favorable balance of \$341,938, as appears from the following table :

Balances for British Companies from 1875 to 1887.

Year.	(+ Favorable. — Adverse.)	Balance.
1875.....	+ \$	51,765
1876.....	+	89,015
1877.....	—	4,210,951
1878.....	+	676,458
1879.....	+	210,430
1880.....	+	727,389
1881.....	+	161,162
1882.....	+	481,511
1883.....	+	439,797
1884.....	+	443,919
1885.....	+	674,984
1886.....	+	237,216
1887.....	+	359,243
		<hr/>
Final balance.....	+	\$341,938

The reports of the general business of the British Companies, which are appended to their several statements, are taken either from the published reports of the Companies to their shareholders, or from the reports as furnished to the British Board of Trade. As these accounts are made up in a form not readily understood, except by an expert, I have this year made an approximate analysis of them, which will be found on page lx. Only two or three of these Companies profess to make any special provision for liability under the head of "Unearned

Premiums," but they set aside a certain sum under the title of "Fire Fund," which is held to meet future contingencies, and is charged against the company as a liability. I have taken 60 per cent. of the annual revenue from premiums as a fair approximation to the exact *pro rata* of the premiums on unexpired risks, which forms the basis of the item in our returns for Canadian business. Also, in cases where life insurance is combined with fire (the assets of these branches being required by the Imperial statute to be kept separately) I have left out the life business entirely, considering that their life funds are more than sufficient to cover the liabilities in this branch, and thus making the results, as regards the paid-up capital, less favorable to the companies.

AMERICAN COMPANIES.

The Marine business of the Phenix of Brooklyn will be here included, and also Inland Marine insurance done by the Ætna.

The receipts for premiums were \$441,642; the payments for losses, \$325,160; and the general expenses, \$116,531. Hence, for every \$100 of premiums received there were spent, on the average, \$63.73 in payment of losses and \$26.39 in general expenses.

The following detail gives the balances for the different Companies:—

Balances in favor—Ætna Fire, \$31,311.47; Connecticut Fire, \$1,310.18; Hartford, \$34,187.80. Total \$66,809.45.

Adverse balances—Agricultural of Watertown, \$6,190.38; Phenix of Brooklyn, \$60,667.90. Total \$66,858.28.

Total adverse balance \$48.83.

The results of the total business of these Companies, from 1875 to 1887, inclusive, are as follows:—

Paid for losses (1875-87).....	\$3,142,388
do general expenses.....	869,300
	—————
Total payments.....	\$4,011,688
Received for premiums.....	4,409,682
	—————
Excess of receipts over payments.....	\$397,994
	=====

CANADIAN COMPANIES.

In considering the Canadian Companies, the business outside of the Dominion in Fire insurance of these Companies has to be taken into account, as well as their Marine business, since a separation of expenses between these branches is not made.

The following table gives the distribution of their Fire business between Canada and elsewhere, and shows that the foreign business has been, on the whole, less favorable to the Companies than the home business:—

FIRE INSURANCE, 1887.

Company.	In Canada.				In other Countries.			
	Amount of Risks taken during the year.	Premiums received.	Losses paid.	Rate of Losses paid p. c. of Premiums received.	Amount of Risks taken during the year.	Premiums received.	Losses paid.	Rate of Losses paid p. c. of Premiums received.
	\$	\$	\$		\$	\$	\$	
British America	15,748,411	211,585	131,933	62.35	50,968,414	533,757	376,045	70.45
Citizens'	20,279,186	206,340	170,235	82.50	746,313	15,160	31,807	209.81
Quebec	6,863,112	84,670	61,254	72.34	92,442	1,448	Nil.	0
Royal Canadian	17,226,869	162,212	126,196	77.80	15,312,665	125,800	74,806	59.46
Western	22,622,712	338,010	172,064	50.90	70,583,602	820,547	564,466	67.57
Totals	92,740,290	1,002,817	661,682	65.98	137,703,436	1,496,712	1,037,123	69.29

The subjoined table gives the rate per cent. of losses paid, as compared with premiums received upon business done in Canada and in other countries by Canadian Companies, during the years 1878 to 1887, inclusive; a perusal of which will show that the Canadian business has, throughout, been much more favorable to the Companies than the business transacted in other countries:

Year.	In Canada.			In other Countries.		
	Premiums received.	Losses Paid.	Rate per cent. of Losses paid as compared with Premiums received.	Premiums received.	Losses paid.	Rate per cent. of Losses paid as compared with Premiums received.
	\$	\$		\$	\$	
1878.....	591,495	241,545	40.84	1,251,923	737,430	58.90
1879.....	552,090	287,729	52.12	1,309,902	923,242	70.48
1880.....	469,653	219,954	47.85	1,377,310	885,293	64.28
1881.....	428,795	304,488	71.01	1,439,085	1,085,846	75.46
1882.....	543,126	334,000	61.50	1,413,989	1,137,399	80.44
1883.....	606,557	436,800	72.01	1,483,941	1,136,380	76.58
1884.....	550,188	376,969	68.52	1,401,051	1,122,882	80.15
1885.....	983,555	518,633	52.73	1,485,078	1,051,090	70.78
1886.....	996,582	655,534	65.78	1,499,840	1,049,575	69.98
1887.....	1,002,817	661,682	65.98	1,496,712	1,037,123	69.29
Totals.....	6,714,838	4,037,334	60.13	14,158,831	10,166,260	71.82

The assets of the six Canadian companies doing Fire business amounted, at the end of the year, to \$4,097,436, covering a total amount of insurance of all kinds of \$288,066,931, being at the rate of \$14.22 for every \$1,000 of insurance in force; they have also a reserve of subscribed capital not called up, amounting to \$1,646,460, making a total security of \$19.94 for every \$1,000 insured. The liabilities of the same companies amounted to \$2,406,288, made up as follows:—

Unsettled losses	\$ 318,890
Unearned premiums.....	1,956,476
Sundry.....	130,922
Total.....	\$2,406,288

The unearned premiums are here taken to be the *pro rata* proportions of the gross premiums for the time unexpired in the cases of Fire and Inland Marine insurance, and the whole premium in the case of a current Ocean risk. The surplus of assets over liabilities available for the protection of policy-holders, independent of the reserve of subscribed capital not called up, amounts to \$1,691,148.

The capital stock of these companies, paid up or in course of payment, amounts to \$1,578,797, and the result shows a surplus of this capital to the amount of \$112,351. At the end of 1886 there was a surplus of \$299,720.

The following table gives the condition, at the end of 1887, of all the Canadian stock companies in reference to their surplus or impairment of paid-up capital.

FIRE and Marine Insurance Companies, 31st December, 1887:—

	Subscribed Capital.	Capital paid up or in course of Collection.	Surplus over all Liabilities, including called-up Capital.	Impairment of called-up Capital.	Reserve of subscribed Capital not called-up.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
British America.....	500,000 00	500,000 00	.....	7,431 62	None.
*Citizens'.....	1,009,800 00	†79,557 18	.....	123,256 88	920,790 00
Quebec.....	225,000 00	†99,240 00	14,512 32	.....	125,780 00
Royal Canadian.....	†500,000 00	†400,000 00	96,806 05	.....	100,000 00
Western.....	1,000,000 00	500,000 00	36,416 85	.....	590,006 00

* This is on the whole business, including life.

† As reduced by Act of Parliament.

A comparison of this with the corresponding table for the previous year shows the following results:—

Loss or deterioration during 1887:—

British America, \$58,084.34; Citizens', \$82,591.45; London Mutual, \$18,687.10; Quebec, \$8,854.05; Royal Canadian, \$22,850.21; Western, \$7,583.60.

Including the whole business of the mixed companies, as well outside as within the Dominion, it appears that the Canadian Companies have received during the year 1887, a total cash income of \$3,479,889.99 (exclusive of \$1,243.18 received on account of capital stock), which is made up as follows:—

	1887.	The same in 1886.	The same in 1885.	The same in 1884.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Premiums	3,346,988 91	3,090,851 40	3,089,381 09	2,990,995 28
Interest and dividends	114,522 46	113,394 35	107,151 57	117,679 52
Sundry	18,398 62	25,828 55	16,044 77	16,286 55
Totals	3,479,889 99	3,230,074 30	3,212,577 43	3,124,961 35

In the same way the cash expenditure during 1887 has been \$3,552,501.51 distributed into:—

	1887	The same in 1886.	The same in 1885.	The same in 1884.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Losses paid	2,397,382 03	2,128,942 81	1,985,256 67	2,165,708 63
General expenses	1,031,696 74	926,299 50	917,879 59	871,037 06
Dividends to stockholders	123,422 74	114,809 02	99,896 73	102,675 50
Total	3,552,501 51	3,170,051 34	3,003,032 99	3,139,421 19

Thus, it appears that for every \$100 of income there has been spent \$102.03, namely, for losses, \$68.89; for general expenses, \$29.64; and for dividends to stockholders, \$3.55. Hence, also, for every \$100 of premium received there has been paid out \$71.63 for losses, \$30.82 for expenses, and \$3.69 for dividends to stockholders.

The total cash income received by the Canadian Companies during the 13 years from 1875 to 1887 inclusive is \$43,815,017.91. The respective amounts for the several years and the distribution thereof under proper headings are shown in the subjoined table:—

CANADIAN COMPANIES.

INCOME for the Years 1875 to 1887.

	Premiums.	Interest and Dividends.	Sundry.	Total.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
1875.....	3,273,692 53	190,950 19	3,356 10	3,467,998 82
1876.....	4,125,722 37	244,001 25	7,186 08	4,376,909 70
1877.....	3,512,673 47	213,770 38	6,236 04	3,737,679 89
1878.....	2,823,356 58	217,133 43	15,750 26	3,059,240 27
1879.....	2,863,326 01	185,247 30	10,196 03	3,059,269 34
1880.....	3,208,038 89	179,533 29	19,916 68	3,407,488 84
1881.....	3,131,925 97	169,392 14	30,702 06	3,332,020 17
1882.....	3,007,132 65	153,878 46	27,386 28	3,188,397 39
1883.....	3,005,945 52	132,126 05	30,438 85	3,168,510 42
1884.....	2,990,995 28	117,679 52	16,286 55	3,124,961 35
1885.....	3,089,381 09	107,151 57	16,044 77	3,212,577 43
1886.....	3,090,851 40	113,394 35	25,828 55	3,230,074 30
1887.....	3,345,968 91	114,522 46	18,398 62	3,479,889 99
Totals.....	41,473,510 67	2,143,780 39	227,726 85	43,845,017 91

The expenditure of the same Companies during the same period of 13 years amounted in the aggregate to the sum of \$44,938,171.84, thus showing an excess of expenditure over income to the amount of \$1,093,151.93. The amounts expended in the respective years and their distribution under proper headings are given in the following table:—

EXPENDITURE for the Years 1875 to 1887.

Year.	Losses Paid.	General Expenses.	Dividends to Shareholders.	Total Expenditure.	^e Excess of Income over Expenditure. d The Reverse.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
1875.....	1,694,886 99	985,926 28	159,608 88	2,840,421 15	e 627,577 67
1876.....	2,746,563 00	1,342,268 96	213,655 04	4,302,487 00	e 74,422 70
1877.....	3,555,283 21	1,244,552 83	125,928 21	4,915,764 25	d 1,178,084 36
1878.....	1,891,130 71	1,026,354 51	146,163 83	3,063,649 05	d 4,408 78
1879.....	1,966,854 83	938,436 79	159,253 74	3,064,545 36	d 5,276 02
1880.....	2,236,943 54	889,409 73	164,650 50	3,291,003 77	e 116,585 07
1881.....	2,898,045 45	901,679 10	145,137 85	3,944,862 40	d 612,842 23
1882.....	2,294,212 90	917,526 03	116,813 47	3,322,552 40	d 134,155 01
1883.....	2,291,429 02	925,970 41	110,480 00	3,327,879 43	d 159,369 01
1884.....	2,165,708 63	871,037 06	102,675 50	3,139,421 19	d 14,459 84
1885.....	1,985,256 67	917,879 59	99,896 73	3,003,032 99	e 209,544 44
1886.....	2,128,942 82	926,299 50	114,809 02	3,170,051 34	e 60,022 96
1887.....	2,397,382 03	1,031,696 74	123,422 74	3,552,501 51	d 72,611 52
Totals.....	30,252,638 80	12,909,037 53	1,776,495 51	44,938,171 84	d 1,093,153 93

INLAND NAVIGATION AND OCEAN MARINE INSURANCE.

Including the Canadian business of the Phenix of Brooklyn and the Ætna, and the whole business in these branches done by the three Canadian Companies, the following are the results of the year:—

For Inland Navigation.

Premiums received, \$374,020; losses incurred, \$276,172; of which were paid \$235,412, leaving a balance of \$40,760 of them still unsettled. There was also paid during the year \$43,433 on account of losses incurred in previous years, making the total payments during the year, on account of losses, \$278,845, while the total outstanding or unsettled losses at the end of the year were \$40,760.

Ocean Marine.

Premiums received, \$331,943; losses incurred, \$333,300; of which were paid \$278,815, leaving a balance of \$54,485 of them still unsettled. There was also paid during the year, \$35,202, on account of losses incurred in previous years, making the total payments during the year, on account of losses, \$314,017, while the total outstanding or unsettled losses at the end of the year were \$59,598.

The Marine business has been much less favorable than the year previous. The losses incurred in the Inland Marine business amounted to 73·84 per cent. of the premiums received, whilst last year the rate was 68·54.

In the Ocean business the rate of losses incurred to premiums received was 100·41 whilst last year it was 82·43. The bulk of the Ocean business is transacted by companies which are not required to be licensed and do not report to this Department.

An abstract of the Inland Marine business will be found on page 1, and details of this and the Ocean business for the individual companies on pages xlviii and xlix.

LIFE INSURANCE.

The business of Life Insurance has been transacted by 29 active companies, of which 11 are Canadian, 10 British and 8 American.

A license was issued during the year to one company, viz., the Manufacturers' Life Insurance Company, and since the close of the year 1887 an American Company, viz., the Germania Life Insurance Company, has received a license.

INSURANCES EFFECTED DURING THE YEAR.

The total amount of policies in Canada taken during the year 1887 was \$38,008,310, exceeding the amount taken in 1886 by \$2,836,962. The Canadian Com-

panies show a gain in 1887 of \$4,215,855, while in 1886 they gained \$4,407,999, and on the other hand the American Companies have a decrease of \$391,654 as against an increase of \$3,644,729 in 1886, and the British Companies have also a decrease of \$987,239, whilst in 1886 they had an increase of \$103,632, the total increase in 1887 being \$2,836,962, as above stated.

The respective amounts effected are :—

Canadian Companies.....		\$23,505,549
British do		3,067,040
American do		11,435,721

So that the amount taken by native companies exceeds that taken by the British and American together by over \$9,000,000. The details of the increase or decrease among the respective companies are given on pages lxiv and lxv.

Life Insurance in Force in 1887.

The total amount of insurance in force at the close of the statements was \$191,694,270, which shows the large increase of \$20,378,574 over that of the previous year, being distributed as follows :—

	Total in force.	Increase.
Canadian Companies.....	\$101,796,754	\$13,614,895
British do	28,163,329	937,722
American do	61,734,187	5,825,957
Total.....	\$191,694,270	\$20,378,574

Among the eight active American Companies, the increase was \$6,158,099, while in the retired American Companies, which had at risk \$5,609,022 at the close of 1886, the decrease has been only \$332,142, of which \$155,145 was terminated by death or maturity, and \$176,997, or less than 4 per cent. of the existing insurance, was terminated by surrender, lapse or removal.

The following tables will enable the progress of the total business to be traced during the past thirteen years, both as regards the amounts of insurances effected from year to year and the total amounts in force :—

AMOUNTS of Insurances effected during the respective Years, 1875-1887.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	5,077,601	1,689,833	8,306,824	15,074,258
1876.....	5,465,966	1,683,357	6,740,804	13,890,127
1877.....	5,724,648	2,142,702	5,687,317	13,534,667
1878.....	5,508,566	2,729,201	3,871,999	12,169,755
1879.....	6,112,706	1,877,918	3,363,600	11,354,224
1880.....	7,547,876	2,302,011	4,057,000	13,906,887
1881.....	11,158,479	2,536,120	3,923,412	17,618,011
1882.....	11,865,645	2,933,260	5,423,950	20,112,755
1883.....	11,883,317	3,278,008	6,411,635	21,572,960
1884.....	12,926,265	3,167,910	7,323,737	23,417,912
1885.....	14,881,695	3,950,647	8,332,646	27,164,988
1886.....	19,289,694	4,054,279	11,827,375	35,171,348
1887.....	23,505,549	3,067,040	11,435,721	38,008,310

AMOUNTS of Insurances in force, 1875-1887.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	21,957,296	19,455,607	43,596,361	85,009,264
1876.....	24,649,284	18,873,173	40,728,461	84,250,918
1877.....	26,870,224	19,349,204	39,468,475	85,687,903
1878.....	28,656,556	20,078,533	36,016,848	84,751,937
1879.....	33,246,543	19,410,829	33,616,330	86,273,702
1880.....	37,838,518	19,789,863	33,643,745	91,272,126
1881.....	46,041,591	20,983,092	36,266,249	103,290,932
1882.....	53,855,051	22,329,368	38,857,629	115,042,048
1883.....	59,213,609	23,511,712	41,471,554	124,196,875
1884.....	66,519,958	24,317,173	44,616,596	135,453,726
1885.....	74,691,139	25,930,272	49,440,735	149,862,146
1886.....	88,181,859	27,225,607	55,908,230	171,315,696
1887.....	101,796,754	28,163,319	61,734,187	191,694,270

Amount of Insurance terminated in 1887.

The amount of insurance terminated in natural course, namely, by death, maturity or expiry, was \$2,445,521, which is greater by \$279,856 than the corresponding amount in the previous year; and the amount terminated by surrender and lapse was \$14,044,968, being greater than that in the previous year by \$2,102,176.

Relatively however to the amounts at risk the amounts so terminated taken together do not materially differ from the previous year, giving for every \$1,000 of current risk \$12.85 terminated in natural course, and \$73.80 by surrender and lapse, making a total of \$86.65. In the year 1886 these rates were \$12.93 and \$71.28 respectively, making a total of \$84.21, thus giving a difference of \$2.44 for each \$1,000 at risk.

The following table exhibits the rates for the last five years :—

TERMINATED out of each \$1,000 current risk.

	Naturally.					Surrender and Lapse.				
	1883.	1884.	1885.	1886.	1887.	1883.	1884.	1885.	1886.	1887.
Canadian Companies..	\$12 02	\$ 8 25	\$10 62	\$ 9 24	\$ 9 79	\$84 16	\$98 43	\$98 15	\$70 04	\$76 59
British do ...	16 41	17 83	20 58	16 63	14 17	71 89	74 45	63 87	59 24	62 84
American do ...	15 24	16 11	19 09	16 66	17 19	75 42	85 69	66 79	79 24	74 38

The total termination amounts to about 43·39 per cent. of the amount of new policies. The actual amounts of termination were distributed as follows :—

	Naturally.	By Surrender and Lapse.
Canadian Companies.....	\$ 978,838	\$ 7,653,725
British do	407,550	1,807,224
American do	1,059,133	4,584,019
Total.....	\$2,445,521	\$14,044,968

The details of the individual companies will be found on page lxix.

Canadian Policies in Force.

Omitting the industrial policies of the North American, London Life and Metropolitan, the following table gives the number of Canadian policies in force at the date of the statements :—

	Number.	Amount.	Average Amount of a Policy.
		\$	\$
Canadian Companies.....	59,829	101,566,100	1,698
British do	13,838	28,163,329	2,035
American do	34,440	60,878,367	1,768
Totals	108,107	190,607,796	1,768

The average amount of the new policies is, for Canadian Companies, \$1,843; for British Companies, \$1,943, and for American, \$2,085. The corresponding amounts last year were \$1,807, \$2,192, and \$2,167.

DEATH RATE.

The death rate among insured lives in Canada, as far as can be gathered from the returns of the Companies, was 7·909 per thousand. The average death rate for the last eight years is 8·442, as is shown from the following table:—

	No. of Lives exposed to Risk.	No. of Deaths.	Death Rate.
1880.....	33,557	278	8·284
1881.....	38,115	309	8·107
1882.....	43,622	358	8·207
1883.....	50,031	455	9·094
1884.....	54,443	442	8·119
1885.....	60,120	576	9·581
1886.....	73,240	608	8·302
1887.....	84,208	666	7·909
Total.....	437,336	3,692	8·442

The following table gives the amount of income from premiums received by all Companies, from 1875 to 1887 inclusive:—

PREMIUM—INCOME during the respective years, 1875–1887.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	707,256	623,296	1,551,835	2,882,387
1876.....	768,543	597,155	1,437,612	2,803,310
1877.....	770,319	577,364	1,299,724	2,647,407
1878.....	827,098	586,044	1,197,535	2,610,677
1879.....	919,345	565,875	1,121,537	2,606,757
1880.....	1,039,341	579,729	1,102,058	2,721,128
1881.....	1,291,026	613,595	1,190,668	3,094,689
1882.....	1,562,085	674,362	1,308,158	3,544,605
1883.....	1,652,543	707,468	1,414,738	3,774,749
1884.....	1,869,100	744,227	1,518,991	4,132,318
1885.....	2,092,986	803,980	1,723,012	4,619,978
1886.....	2,379,238	827,848	1,988,634	5,195,720
1887.....	2,825,119	890,332	2,285,954	6,001,405
Totals.....	18,703,999	8,791,275	19,139,856	46,635,130

The total amount paid to policy-holders during 1887 is as follows:—

Death claims (including bonus additions).....	\$1,903,179
Matured endowments do	267,795
Annuity-holders.....	6,743
Paid for surrendered policies.....	287,089
Dividends to policy-holders.....	770,399

Total..... **\$3,235,205**

The distribution of the payments among the different companies will be found on page lxviii.

Hence for every \$100 premiums received, there has been paid to policy-holders \$52.99, leaving \$47.01 to be carried to reserve, expense and profits.

Taking the mean of the amounts in force at the ends of 1886 and 1887 to represent the amount of risks current for the year, and comparing it with the premiums received and the claims paid (excluding the annuity business), we find the following results:—

The average rate of premiums received for every \$100 of current risks is:— In Canadian Companies, \$2.95; in British, \$3.20; in American, \$3.86; and for all Companies the average is \$3.28.

The average rate of claims paid for every \$100 of current risks is:—In Canadian Companies, \$0.86; in British, \$1.52; in American, \$1.57; and for all Companies the average is \$1.19.

Canadian Companies.

The condition of the Canadian Companies will be found exhibited in the statements under their respective headings. In the calculation of the re-insurance reserve, the Institute of Actuaries' H. M. Table of Mortality with $4\frac{1}{2}$ per cent. interest is employed.

CANADIAN LIFE COMPANIES.

ASSETS AND LIABILITIES.

Companies.	Assets.*		Liabilities including Reserve, but not Capital Stock.	Surplus of Assets over Liabilities, excluding Capital.	Capital Stock paid up.		Surplus of Assets over liabilities and Capital Stock.			
	\$	cts.			\$	cts.		\$	cts.	
Canada Life.....	8,190,465	19	7,425,199	51	765,265	68	125,000	00	640,265	68
Citizens' (Life Department).	253,283	83	251,319	69	1,964	14				
Confederation	2,267,223	27	2,036,793	23	220,429	04	100,000	00	120,429	04
Dominion Safety Fund.....	† 132,604	88	80,006	51	† 52,598	37	34,420	00	18,178	37
Federal	134,498	32	67,587	47	66,910	85	79,612	00		
London Life	190,317	44	153,208	99	37,108	45	33,650	00	3,458	45
Manufacturers' Life.....	165,877	23	38,993	00	116,884	23	126,820	00		
North American	542,318	99	427,423	05	114,895	94	60,000	00	54,895	94
Ontario Mutual.....	1,084,852	26	1,027,188	77	57,665	49			57,665	49
Snn	1,312,504	48	1,174,887	31	137,617	17	62,500	00	75,117	17
Temperance and General....	78,918	81	28,959	42	49,959	39	60,000	00		
Totals.....	14,332,863	70	12,711,564	95	1,621,298	75	682,002	00	970,010	14

* The capital in this company is also liable for its other departments, so that these columns cannot be filled up. See its Fire Statement.

† Including surplus on policy-holders' account in Mortuary Fund, \$10,661.63.

‡ This includes deposit receipt of the Maritime Bank, St. John, N.B., for \$45,000, and \$13,333.53 accrued interest thereon. The deposit receipt forms part of the deposit with the Receiver-General.

CANADIAN LIFE COMPANIES—*Concluded.*

INCOME.

Companies.	Net Premium Income.	Consideration for Annuities.	Interest and Dividends on Stocks, &c.	Sundry.	Total.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canada Life.....	1,157,428 50	None.	379,753 62	97,816 12	1,634,998 24
Citizens' (Life Department).	64,349 09	None.	11,815 42	None.	76,164 51
Confederation.....	510,638 29	8,822 47	107,491 63	5,156 12	632,108 51
Dominion Safety Fund.....	40,458 43	None.	3,342 86	None.	43,801 29
Federal.....	137,073 06	None.	4,437 18	84 00	141,594 24
London Life.....	34,609 16	None.	9,244 43	None.	43,853 59
Manufacturers' Life.....	27,184 93	None.	778 64	None.	27,963 57
North American.....	191,243 92	13,320 00	23,718 72	None.	228,282 64
Ontario Mutual.....	301,661 87	None.	51,262 07	None.	352,923 94
Sun.....	406,354 92	None.	58,038 53	13,017 23	477,410 68
Temperance and General.....	29,381 03	None.	2,524 34	None.	31,905 37
Totals.....	2,900,383 20	22,142 47	652,407 44	116,073 47	3,691,006 58

EXPENDITURE.

Companies.	Payments to Policy- holders.	General Expenses.	Dividends to Stock- holders.	Total Expenditure.	Surplus of Income over Expenditure.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canada Life.....	642,015 00	212,384 91	25,000 00	879,399 91	755,598 33
Citizens' (Life Department).	34,043 72	24,712 33	756 00	59,512 05	16,652 46
Confederation.....	276,625 65	120,721 16	29,759 84	427,097 65	205,010 86
Dominion Safety Fund.....	21,387 23	9,413 01	1,290 00	32,090 24	11,711 05
Federal.....	75,176 87	43,088 49	None.	118,265 36	23,328 88
London Life.....	11,243 95	18,546 99	2,355 59	32,146 44	11,707 15
Manufacturers' Life.....	7,000 00	20,438 48	None.	27,438 48	625 09
North American.....	36,147 39	75,200 48	4,800 00	116,147 87	112,134 77
Ontario Mutual.....	114,602 63	73,932 85	.....	188,535 48	164,388 46
Sun.....	186,443 54	117,779 44	6,250 00	310,472 98	166,937 70
Temperance and General.....	1,900 00	20,627 73	None.	21,627 73	10,277 64
Totals.....	1,405,685 98	736,845 87	70,202 34	2,212,734 19	1,478,272 39

From these tables it appears that the Canadian Companies have received an income of \$3,691,006.58, drawn from the following sources :—

	1887.
Premiums and annuity sales.....	\$2,922,525 67
Interest and dividends.....	652,407 44
Sundry.....	116,073 47
	<hr/>
Total.....	<u>\$3,691,006 58</u>

And they have expended \$2,212,734.19 under the following items :—

	1887.
Paid to policy-holders and annuitants.	\$1,405,685 98
General expenses.....	736,845 87
Dividends to stockholders.....	70,202 34
	<hr/>
Total.....	<u>\$2,212,734 19</u>

Hence, out of every \$100 of income, they have expended in payment to policy-holders \$38.08; in general expenses, \$19.96, and in dividends to stockholders, \$1.90; leaving \$40.06 to be carried to reserve.

CO-OPERATIVE COMPANIES.

The business of life insurance upon the assessment plan has been transacted by four companies, of which three were Canadian and one American.

The total amount of policies taken during the year 1887 was \$7,860,000, which is less than the amount taken in 1886 by \$1,924,755. The net amount in force at the end of the year was \$25,255,613, which shows an increase of \$3,259,254 over that of the previous year.

The amount of insurance terminated by death was \$174,965, and by surrender and lapse \$4,440,707, giving for every \$1,000 of current risk \$6.75 terminated by death and \$171.28 by surrender and lapse.

The total terminations amount to 58.72 per cent. of the amount of new policies. The amounts of termination were distributed as follows :—

	By Death.	By Surrender and Lapse.
Canadian Companies.....	\$105,815	\$2,471,357
American do	69,150	1,969,350
	<hr/>	<hr/>
Total.....	<u>\$174,965</u>	<u>\$4,440,707</u>

The details of the individual companies will be found on page lxxi.

The total amount paid by members for membership fees, annual dues, assessments, &c., was \$296,693, and the amount paid for death claims was \$170,020.

The following tables give the details of the assets and liabilities, income and expenditure of the Canadian Companies, and of the income and expenditure of the American Company (Mutual Reserve Fund):—

ASSESSMENT LIFE COMPANIES.

CANADIAN COMPANIES—ASSETS, 1887.

Companies.	Mortgages on Real Estate.	Cash on hand and in Banks.	Agents' balances and Bills Receivable.	Due from Members.	Other Assets.	Total Assets.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canadian Mutual Aid.....	26,300 00	8,725 51	1,399 03	17,200 00	1,237 86	54,862 40
Mutual Relief Society.....	None.	13,456 83	None.	1,550 00	520 00	15,526 83
Provincial Provident Institution.....	6,860 00	6,767 32	938 36	9,100 23	60 73	23,726 64
Totals.....	33,160 00	28,949 66	2,337 39	27,850 23	1,818 59	94,115 87

CANADIAN COMPANIES—LIABILITIES—1887.

Companies.	Claims for death losses Unsettled.	Due on account of General Expenses.	Total Liability (not including reserve).	Surplus of Assets over Liabilities.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canadian Mutual Aid.....	20,825 00	2,499 03	23,324 03	31,538 37
Mutual Relief Society.....	4,000 00	None.	4,000 00	11,526 83
Provincial Provident Institution.....	6,493 25	910 26	7,403 81	16,323 13
Totals.....	31,318 25	3,409 29	34,727 84	59,388 33

ASSESSMENT LIFE—*Concluded.*

INCOME.

Companies.	Member- ship Fees.	Annual Dues.	Medical Ex- aminers' Fees.	Assess- ments.	Interest and other Receipts.	Total Income.
<i>Canadian.</i>	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canadian Mutual Aid.....	11,784 97	9,460 86	2,194 00	71,545 80	763 65	93,729 28
Mutual Relief Society.....	2,268 00	4,471 50	319 00	31,262 75	240 00	38,561 25
Provincial Provident Institution.....	6,896 33	6,877 40	1,340 00	19,600 89	1,413 47	36,128 09
Totals.....	20,929 30	20,809 76	3,853 00	122,409 44	2,417 12	170,418 62
<i>American.</i>						
Mutual Reserve Fund.....	15,719 00	20,017 50	4,257 00	88,702 11	517 81	129,213 42

EXPENDITURE.

Companies.	Paid for Death Losses.	General Expenses.	Total Expenditure	Surplus of Income over Expen- diture.
<i>Canadian.</i>	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canadian Mutual Aid.....	64,774 72	23,462 73	88,237 45	7,491 83
Mutual Relief Society.....	26,595 00	7,119 33	33,714 33	4,846 92
Provincial Provident Institution.....	16,000 00	13,690 44	29,690 44	6,437 65
Totals.....	107,369 72	44,272 50	151,642 22	18,776 40
<i>American.</i>				
Mutual Reserve Fund.....	62,650 00	33,802 62	96,452 62	32,760 80

ACCIDENT AND GUARANTEE INSURANCE IN CANADA, 1887.

The business of Accident Insurance was transacted by eight Companies, viz. :—4 Canadian (two of which combined it with Life Insurance), 1 American (also combined with Life), and 3 British, one of which combined it with Guarantee business, and one with Plate Glass Insurance.

This list of Companies differs from that of the previous year by the addition of one Canadian Company, viz. :—The Manufacturers' Accident Insurance Company.

The total accident premiums received in Canada were \$193,715, insuring an amount of \$30,067,982, and the sum of \$83,318 was paid for claims, with \$31,913 claims not settled.

An abstract will be found on p. lxxii.

The Guarantee business was conducted by three Companies, one Canadian, one British and one American.

This list differs from that of the year 1886 by the addition of one American Company, viz. :—The American Surety Company.

The premiums received were \$64,478, guaranteeing an amount of \$9,672,850, and the net amount paid for claims was \$20,692.

The Accident Insurance Company of North America, and the Guarantee Company of North America (both companies native) transact business outside of the Dominion, which is not included in the above.

PLATE GLASS INSURANCE IN CANADA, 1887.

The business of Plate Glass insurance was transacted by two incorporated companies, viz. :—1 British (combined with Accident), and 1 American, and by two firms of individual underwriters, having their chief place of business in the city of Montreal.

Mr. Ramsay and Messrs. Mongenais, Boivin & Co., the individual underwriters above referred to, having adopted the system of insurance by replacement, instead of paying the value of the glass broken, and their contracts not stating any amounts as insured thereby, their returns do not show the amount of insurance effected during the year, nor the amount in force at the end thereof. The premiums received during the year in Canada for Plate Glass insurance were \$21,098, being greater than the amount received the previous year by \$5,846, and the total losses incurred were \$4,907, being \$1,808 in excess of the amount incurred in 1886. An abstract will be found at page lxxiii.

At the present time there are eighty-three (83) Companies under the supervision of this office. The nature of the business transacted by them is as follows:—

Number of Companies doing Life Insurance.....	42
do do do Assessment plan..	4
do do Fire Insurance.....	32
do do Inland Marine Insurance.....	7
do do Ocean Marine do	4
do do Accident do	8
do do Guarantee do	3
do do Steam Boiler do	1
do do Plate Glass do	4

The deposits for the protection of policy holders, held by the Honorable the Receiver-General, in trust for these Companies, at 10th July 1888, amounted to \$13,673,477.26, in securities as follows:—

Canada stock.....	\$ 1,944,463 48
Canada debentures.....	541,966 66
Canada Provincial debentures.....	1,563,707 63
United States bonds.....	2,067,000 00
Connecticut State bonds.....	500,000 00
Swedish Government bonds.....	48,666 67
British annuities.....	652,910 29
British Colonial securities.....	641,285 95
Cash in sundry banks.....	332,400 60
Montreal Harbor bonds.....	462,000 00
Municipal securities.....	3,984,780 60
Bonds and stocks of banks and incorporated companies.....	72,955 38
Canadian Pacific and Canada Central Railway bonds.....	861,340 00
Total.....	<u>\$ 13,673,477 26</u>

There was also deposited with Canadian Trustees, in conformity with the Act, \$670,697, making a total of \$14,344,174 for the protection of policy-holders, being an increase since last report of \$1,806,391.

The distribution of the total sum of \$14,344,174 held, as above mentioned, for the protection of Canadian policy-holders among the different classes is as follows:—

Fire.....	\$ 4,041,537
Life	9,957,801
Accident, Guarantee, Plate Glass, &c.....	344,836
	<u>\$14,344,174</u>

The total amount of premiums received for all forms of insurance was \$12,177,143, of which \$4,605,664 was received by Canadian Companies, and \$7,571,479 by British and American. The following summary shows the distribution of these premiums to the various classes :—

PREMIUMS, 1887.

Fire.....	\$5,244,502
Inland Marine.....	80,719
Ocean.....	274,528
Life.....	6,001,405
Life (Assessment).....	296,698
Accident.....	193,715
Guarantee.....	64,478
Plate Glass.....	21,098
Total.....	<u>\$12,177,143</u>

Or, dividing them according to the nationalities of the Companies :—

PREMIUMS, 1887.

	Canadian Companies.	British Companies.	American Companies.
	\$	\$	\$
Fire.....	1,121,435	3,693,992	429,075
Inland Marine.....	77,841	.....	2,878
Ocean.....	264,841	.....	9,687
Life.....	2,825,119	890,332	2,285,954
Life (Assessment).....	168,002	.....	128,696
Accident.....	96,739	22,366	74,610
Guarantee.....	39,095	24,981	402
Plate Glass.....	12,592	2,038	6,488
Total.....	4,605,664	4,633,709	2,937,770

LEGISLATION.

In last report at page xxxiii, attention was called to the fact that under the Insurance Act, as it then stood, there was only one case in which a Dominion license could be granted to a Company incorporated under the authority of the Legislature of one of the Provinces of the Dominion, viz., the case of a Company formed for the transaction of the business of Life insurance. During last Session of Parliament an amendment was made in the Act, which has the effect of putting all Companies incorporated under the authority of the Legislatures of the various Provinces for the transaction of the business of insurance, upon the same footing, so that hereafter a Dominion license may be granted to any Company formed under

Provincial authority for the transaction of the business of insurance, irrespective of the class of insurance transacted by such Company, upon the terms and conditions of the Insurance Act being complied with. The amending Act is as follows:—

An Act to amend Chapter one hundred and twenty-four of the Revised Statutes, respecting Insurance.

Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. The paragraph of section three of "*The Insurance Act*" lettered (c.) is hereby repealed and the following substituted therefor:—

"(c.) To any Company incorporated by an Act of the Legislature of the late Province of Canada, or by an Act of the Legislature of any Province now forming part of Canada, which carries on the business of insurance, wholly within the limits of that Province by the Legislature of which it was incorporated, and which is within the exclusive control of the Legislature of such Province; but any such Company may, by leave of the Governor in Council, on complying with the provisions of this Act, avail itself of the provisions of this Act, and if it so avails itself, the provisions of this Act shall thereafter apply to it, and such Company shall have the power of transacting its business of insurance throughout Canada."

I desire also to draw attention to the provisions of an Act of the late Province of Canada, not heretofore published in the insurance reports, which should not be overlooked. I refer to 19 and 20 Vic., Cap. 89, which is as follows:—

"An Act providing for the payment of dividends by Insurance Companies."

"Whereas it is expedient for the security of persons effecting assurance with, and of the subscribers to the stock of, the various fire, life, marine and other insurance companies already chartered, or that may hereafter be chartered by the Provincial Legislature, that no dividend or bonus be declared or paid unless from the surplus earnings or profits arising or made from the business of such companies over and above the paid up capital thereof: Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:—

1. If the managers, directors or trustees of any fire, life, marine, or other assurance company, incorporated by the Legislature of Canada, or of Upper Canada or Lower Canada, shall knowingly and wilfully declare and pay any dividend or bonus, out of the paid up capital of said Company, or when the Company is insolvent, or which would render it insolvent, or which would diminish the amount of its capital stock, such Managers, Directors or Trustees who may be present when such dividend or bonus shall have been declared and which said dividend shall be paid, shall be jointly and severally liable for all the debts of the Company then existing, and for all that shall be thereafter contracted while they shall respectively continue in office; Provided always, that if any such Managers, Directors or Trustees shall object to the declaration of such dividend or bonus, or to the payment of

the same, and shall at any time before the time fixed for the payment thereof, file a written statement of such objection in the office of the Company, and also in the registry office of the city, town or county where such Company is situated, such Managers, Directors or Trustees shall be exempt from such liability."

Section 37 of the Companies' Clauses Act, being Chapter 118 of the Revised Statutes of Canada, which, by the terms of the Acts of incorporation, is applicable to all companies incorporated by the Dominion Parliament for several years past, is substantially to the same effect as the Act 19 and 20 Vic., Cap. 89, above quoted.

THE BRITON LIFE ASSOCIATION.

The Briton Life Association, (a company wholly distinct from the Briton Medical and General Life Association) which was referred to in last year's report, as having ceased to issue new policies, has, since that time, given the necessary statutory notice for the withdrawal of its deposit, and it is understood that all its Canadian policies have been either surrendered or transferred, so that an application for the release of its deposit will doubtless be made within the next few weeks.

THE LIFE ASSOCIATION OF CANADA.

The Life Association of Canada having given the necessary notice to discontinue its business and for the withdrawal of its deposit, a portion of such deposit was on the 27th day of December, 1887, released to the Company, a sufficient sum being retained to cover the full equitable net surrender value of all the policies which had not been transferred or surrendered.

The proper surrender values of all such policies as were not so transferred or surrendered, estimated in accordance with the provisions of the Insurance Act, were tendered to the several policy-holders, and due notice of such tender given in the manner prescribed by the statute. In the majority of cases the amounts tendered were accepted by the policy-holders. There are still a few outstanding policies, the holders of which have not accepted and are therefore deemed to have refused the sums tendered. A small balance of the deposit, remaining in the hands of the Receiver General after payment of the surrender values of such of said policies as were accepted as aforesaid, has now been applied for by the Company, and will probably at an early day be paid over pursuant to the provisions of the statute.

THE BRITON MEDICAL AND GENERAL LIFE ASSOCIATION, LIMITED.

Since last report an order was made by the Superior Court of the Province of Quebec, bearing date the 29th July 1887, by which I was appointed liquidator under the order known as the Quebec order, having been previously appointed assignee by the High Court of Justice for Ontario, under the order known as the

Ontario order. Since my appointment as such assignee and liquidator and for the purpose of preventing the clashing of jurisdiction between the courts of Quebec and Ontario and in the interests of all parties concerned, I have been and am proceeding to take all necessary steps to wind up the Canadian affairs of the association under said two orders concurrently. A report of the assets and liabilities of the said Association in Canada has been made and is now on file in this Department, and due notice thereof has been given in manner prescribed by the statute. Reports have also been made to each of the said courts, setting forth the said assets and liabilities, and nothing now remains to be done prior to the payment of a dividend, except the confirmation of said reports and the conversion of the securities held by the Receiver-General into money, to effect which results the proper steps are now being taken.

I have the honor to be, Sir,

Your obedient servant,

W. FITZGERALD,

Superintendent of Insurance.

ABSTRACT

OF STATEMENTS MADE BY COMPANIES LICENSED TO DO BUSINESS
OF FIRE OR INLAND MARINE INSURANCE IN CANADA,
FOR THE YEAR 1887, IN ACCORDANCE
WITH THE INSURANCE ACT.

GENERAL TABLES.

ASSETS OF ALL COMPANIES, FIRE AND MARINE.
LIABILITIES OF ALL COMPANIES FIRE, AND MARINE.
INCOME AND EXPENDITURE OF ALL COMPANIES, FIRE AND MARINE.
PERCENTAGE OF LOSSES TO PREMIUMS, &c., &c.

ABSTRACT FOR THE YEAR 1887.
FIRE INSURANCE IN CANADA—CANADIAN COMPANIES.

	Net Cash received for Premiums.	Re-insurance, Return Premiums, &c.	Gross Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount Paid for Losses.	Unsettled Claims.	
								Not Resisted.	Resisted.
British America.....	\$ 211,585	\$ 76,052	\$ 287,637	\$ 15,748,411	\$ 21,544,695	\$ 145,600	\$ 131,933	\$ 17,620	\$ 8,271
Citizens'.....	206,340	40,768	247,098	20,279,186	22,368,768	165,809	170,235	14,695	4,500
London Mutual Fire.....	118,618	2,668	121,286	16,466,636	43,226,614	106,792	102,639	13,031	None.
Quebec.....	84,670	7,641	92,311	6,863,112	8,907,256	67,779	61,264	5,601	4,760
Royal Canadian.....	162,212	42,219	204,431	17,328,869	16,471,229	125,688	126,196	7,763	2,259
Western.....	336,010	102,969	440,969	3,622,712	41,548,370	173,956	175,064	19,052	1,500
Totals for 1887.....	1,121,435	272,297	1,393,732	109,206,925	151,165,902	784,634	764,321	77,762	21,281
Totals for 1886.....	1,107,710	285,886	1,393,596	114,543,806	142,685,145	722,626	739,364	73,423	5,200

BRITISH COMPANIES.

Atlas.....	32,969	10,076	43,039	4,163,117	2,480,080	21,724	19,824	1,900	None.
Caledonian.....	165,539	10,021	115,560	10,202,048	11,481,770	68,361	71,998	4,590	None.
City of London.....	160,215	23,355	183,570	12,512,793	14,594,317	126,127	117,840	25,968	6,760
Commercial Union.....	285,071	43,461	328,472	25,511,726	27,986,108	204,494	206,844	13,499	2,400
Employers' Liability.....	46,199	2,889	48,088	4,953,083	2,784,938	14,819	11,638	2,981	None.
Fire Insurance Association.....	304,578	12,127	336,904	27,546,898	25,626,058	114,469	117,097	7,991	6,000
Glasgow and London.....	162,569	21,568	184,157	17,609,992	22,303,080	223,034	216,999	6,680	9,430
Guardian.....	195,650	14,723	210,373	16,782,778	20,703,993	121,111	121,111	9,216	673
Imperial.....	192,695	36,290	227,985	18,546,896	21,931,444	95,796	95,584	3,695	2,506
Lancashire.....	232,994	19,444	252,438	26,321,595	35,727,548	166,334	169,400	8,429	12,133
Liverpool and London and Globe.....	102,811	21,334	124,175	11,754,247	11,059,910	58,666	65,326	9,105	640
London and Lancashire.....	72,312	11,926	84,238	10,049,565	9,774,545	52,393	52,393	1,449	610
London Assurance.....	73,840	22,678	96,518	8,952,935	6,937,422	59,430	53,554	3,823	1,000
National of Ireland.....	304,199	47,878	352,077	31,854,874	42,141,412	194,939	190,762	6,680	900
North British.....	154,105	23,951	178,056	15,204,200	16,784,237	106,592	100,586	6,441	8,184
Norwich Union.....	86,664	18,228	104,892	10,004,744	11,453,730	60,388	62,316	5,422	1,390

XXXXXX

Phoenix of London.....	219,891	32,175	282,066	22,464,476	24,852,573	116,800	112,280	10,774	1,800
Queen.....	213,405	26,618	239,024	20,867,625	21,778,319	121,207	119,306	7,539	None
Royal.....	521,141	40,141	561,282	54,726,534	76,709,116	320,761	307,773	14,934	6,640
Scottish Union and National.....	100,695	12,467	113,162	13,198,760	12,365,771	46,596	38,828	10,291	None.
Totals for 1887.....	3,693,992	481,660	4,175,652	377,690,654	424,314,364	2,386,911	2,335,034	172,887	64,705
Totals for 1886.....	3,429,012	520,488	3,949,500	349,103,117	393,166,310	2,332,198	2,338,164	169,479	34,304

AMERICAN COMPANIES.

Zetna Fire.....	124,413	7,084	131,497	11,720,267	8,782,831	73,088	68,430	11,831	None.
Agricultural of Watertown.....	79,570	4,333	83,903	8,751,686	23,377,973	65,166	54,946	6,349	235
Connecticut Fire.....	34,344	6,646	39,990	4,144,600	4,250,600	27,332	23,546	432	None.
Hartford.....	127,371	8,526	135,897	11,715,525	11,766,853	68,619	65,544	9,810	None.
Phoenix of Brooklyn.....	63,377	17,833	81,210	9,527,431	8,109,013	91,664	91,693	861	None.
Totals for 1887.....	439,076	43,312	472,387	45,859,509	56,287,171	310,699	304,159	28,303	235
Totals for 1886.....	395,613	46,159	441,772	42,099,981	50,921,537	231,190	223,860	27,237	2,000

RECAPITULATION.

6 Canadian Companies.....	1,121,435	272,297	1,393,732	109,206,225	154,165,902	784,634	764,321	77,763	21,281
21 British Companies.....	3,693,992	481,660	4,175,652	377,690,654	424,314,264	2,386,911	2,335,034	172,837	64,705
5 American Companies.....	439,076	43,312	472,387	45,859,509	56,287,171	310,699	304,159	28,303	235
Totals for 1887.....	5,244,502	797,259	6,041,761	532,757,088	634,767,337	3,482,244	3,403,514	278,902	86,221
Totals for 1886.....	4,932,335	852,533	5,784,868	505,752,907	585,773,022	3,286,014	3,301,388	260,139	41,504

SUMMARY of Premiums received for Fire Insurance in Canada, by all Companies, for the Years 1869-80:

	Premiums Received.											Total.	
	1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.	1879.		1880.
<i>Canadian Companies.</i>													
British America.....	113,833	114,377	135,852	174,047	191,035	194,077	184,799	146,532	174,892	174,006	166,401	186,895	1,956,746
Canada Agricultural.....	.....	.....	.....	.....	.....	109,892	131,639	110,897	97,468	.....	.....	.....	453,896
Canada Fire.....	.....	.....	.....	.....	.....	.....	94,788	133,625	118,055	.....	141,378	167,609	655,455
Citizens'.....	.....	.....	.....	.....	.....	.....	129,893	244,363	136,653	.....	89,718	87,041	779,639
.....	.....	.....	.....	.....	.....	.....	.....	21,175	81,971	.....	53,308	70,388	155,871
Dominion.....	.....	.....	.....	.....	.....	.....	.....	80,448	96,136	.....	88,441	106,602	945,654
*London Mutual Fire.....	60,702	71,135	78,072	62,807	73,614	74,377	60,333	86,098	93,812	60,070	44,046	.....	284,026
National Fire.....	.....	.....	.....	.....	.....	.....	7,947	84,882	86,174	35,858	.....	.....	191,861
Ottawa Agricultural.....	99,913	97,633	171,514	161,158	190,857	244,331	217,213	179,236	72,495	.....	.....	.....	1,434,350
.....	72,284	72,725	73,602	77,505	75,169	78,453	86,424	82,703	80,042	66,013	60,600	62,559	888,531
Quebec.....	.....	.....	.....	.....	.....	392,434	312,851	260,878	196,014	148,773	116,754	128,298	1,553,902
Royal Canadian.....	.....	.....	.....	.....	.....	20,680	59,121	83,350	93,117	84,819	63,695	107,879	740,931
.....	.....	.....	.....	.....	.....	.....	.....	201,429	84,132	.....	.....	.....	490,488
.....	.....	.....	.....	.....	.....	.....	.....	253,355	276,395	270,716	268,935	272,758	2,909,551
Stadacona.....	154,680	180,730	27,698	262,206	256,598	254,049	252,355	233,433	.....	.....	.....	.....	.....
Western.....	501,362	536,600	707,418	796,847	842,886	1,453,781	1,646,654	1,881,641	1,627,955	1,161,886	1,102,822	1,190,029	13,441,901
<i>British Companies.</i>													
Commercial Union.....	81,890	86,371	80,162	57,329	29,782	84,066	127,253	133,695	174,249	194,630	180,764	231,697	1,472,258
Guardian.....	3,156	8,780	17,392	32,947	54,387	51,225	50,905	42,717	54,433	51,813	50,253	62,715	480,753
Imperial.....	64,522	82,004	85,915	102,750	134,710	134,793	126,915	121,545	153,012	156,928	149,459	156,461	1,469,094
Lancashire.....	40,487	34,616	33,561	43,967	66,733	43,097	71,455	101,116	142,109	161,822	161,061	184,145	1,084,177
Liverpool and London and Globe.....	266,398	273,302	263,696	260,262	258,632	219,948	138,480	106,771	129,083	148,024	157,617	155,880	2,398,094
London and Lancashire.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	9,448
London Assurance.....	56,931	56,496	63,330	67,385	79,368	60,086	47,450	45,893	71,425	61,277	51,095	52,454	715,185
North British.....	141,322	169,500	203,724	235,280	309,234	322,616	294,963	269,910	288,943	284,475	262,608	233,871	3,027,356
Northern.....	18,115	25,252	50,682	69,905	72,359	76,397	60,836	59,737	68,799	76,010	68,639	75,176	721,919
Norwich Union.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	20,507
Phoenix of London.....	86,081	82,643	80,133	108,315	158,403	188,503	162,030	151,223	157,844	177,410	150,898	162,339	1,659,722
Queen.....	94,048	106,616	124,668	150,530	176,562	165,329	160,594	155,473	193,681	191,661	181,042	195,069	1,899,423

Essex	241,682	238,451	262,509	316,848	371,045	402,501	381,614	323,480	360,918	359,006	943,317	417,150	4,000,389
Scottish Commercial	4,876	22,367	56,133	55,192	59,080	60,011	37,446	45,774	76,923	82,240	80,516	19,513	343,421
Scottish Imperial	1,119,011	1,185,398	1,299,846	1,499,620	1,773,265	1,809,478	1,683,715	1,597,410	1,927,220	1,934,940	1,899,154	2,048,403	19,837,460
<i>American Companies.</i>													
Aetna	107,635	114,121	153,751	177,913	183,929	168,147	152,835	130,658	118,610	119,901	110,533	103,175	1,640,268
Agricultural of Watertown	.....	6,431	68,361	73,613	64,641	.....	.....	.....	.....	.....	127,279	47,295	266,615
Andes	.....	31,431	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	31,431
Hartford	57,531	75,229	60,909	80,687	103,685	90,902	96,054	78,207	83,332	86,618	80,184	83,191	976,629
Home	No return	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Phoenix of Brooklyn	.....	.....	.....	.....	.....	.....	15,506	20,090	11,852	6,075	7,510	7,484	68,529
Grand Totals	165,166	194,781	314,452	332,243	352,265	259,049	284,395	228,955	213,830	211,594	225,512	241,140	3,003,372

RECAPITULATION.

Canadian Companies	501,362	536,600	707,418	786,847	842,890	1,453,781	1,616,651	1,881,611	1,622,935	1,161,892	1,103,822	1,190,029	13,444,901
British Companies	1,119,011	1,185,398	1,299,846	1,499,620	1,773,265	1,809,478	1,683,715	1,597,410	1,927,220	1,934,940	1,899,154	2,048,403	19,837,460
American Companies	168,166	194,781	314,452	332,243	352,255	259,049	284,395	228,955	213,830	211,594	225,512	241,140	3,003,372
Grand Totals	1,788,539	1,916,779	2,321,716	2,628,710	2,968,416	3,522,303	3,584,761	3,708,006	3,764,005	3,368,430	3,227,488	2,479,577	36,285,733

* Formerly the Agricultural Mutual.
 † Formerly the Isolated Risk. In its premiums for 1880 the \$17,352 received for re-insurance of the risks of the National has not been included.
 ‡ This is exclusive of \$63,310 received for re-insurance of the risks of Canada Agricultural and Ottawa Agricultural.

Phoenix of London.....	1,659,732	179,497	204,199	203,548	226,510	208,022	194,943	219,991	3,094,270
Queen.....	1,899,423	194,163	207,111	216,314	226,932	222,647	210,447	213,406	3,890,442
Royal.....	4,000,369	503,233	569,481	609,973	531,307	499,738	508,612	521,141	7,742,874
Scottish Commercial.....	343,421	.....	.....	.....	.....	.....	.....	.....	343,421
Scottish Imperial.....	536,710	52,072	72,314	12,759	.....	.....	.....	.....	672,855
Scottish Union and National.....	.....	37,627	60,400	60,400	51,033	60,507	79,141	100,695	319,403
<i>American Companies.</i>	19,837,460	2,363,258	2,908,458	3,178,850	3,472,119	3,376,401	3,429,012	3,693,992	42,249,550
Atina.....	1,640,268	107,571	106,571	114,615	114,885	107,688	103,382	124,413	2,418,393
Agricultural of Watertown.....	286,615	57,361	51,885	70,487	74,840	70,393	78,389	79,570	769,510
Connecticut Fire.....	31,431	.....	.....	.....	.....	.....	23,321	34,341	57,665
Andes.....	976,529	87,616	103,355	131,133	135,369	131,177	124,697	127,371	31,431
Hartford.....	.....	.....	.....	.....	.....	.....	.....	.....	1,817,147
Home.....	68,529	14,840	27,004	37,885	42,487	58,922	65,924	63,377	378,968
Phoenix of Brooklyn.....	3,003,372	267,388	287,815	354,090	367,581	368,180	395,613	429,075	5,473,114

RECAPITULATION.

Canadian Companies.....	13,444,901	1,206,470	1,033,433	1,091,801	1,140,428	1,107,879	1,107,710	1,121,435	21,254,057
British.....	19,837,460	2,353,253	2,908,168	3,178,850	3,472,119	3,376,401	3,429,012	3,693,192	42,249,550
American.....	3,003,372	267,388	287,815	354,090	337,581	368,180	395,613	429,075	5,473,114
	36,285,733	3,827,116	4,229,706	4,624,741	4,980,128	4,862,460	4,932,335	5,244,502	68,976,721

* Formerly the Agricultural Mutual. † Formerly the Isolated Risk.
 ‡ Not including \$124,272 for re-insurance of risks of the Sovereign Insurance Company.

<i>Phoenix of London</i>	947,041	121,369	123,946	145,025	176,594	91,904	150,407	112,280	1,893,556
<i>Queen</i>	1,227,761	150,769	150,717	134,189	140,051	129,332	198,645	119,306	2,878,680
<i>Royal</i>	3,034,375	324,667	315,855	418,241	360,084	295,008	267,443	307,772	5,333,335
<i>Scottish Commercial</i>	177,329	.....	.....	.....	.....	.....	.....	.....	177,329
<i>Scottish Imperial</i>	400,765	21,821	39,593	21,229	18,294	20,222	21,282	38,823	483,408
<i>Scottish Union and National</i>.....	.....	.....	8,318	13,599	.....	.....	.....	.....	120,513
<i>American Companies.</i>	16,948,076	1,669,405	1,768,444	1,992,671	2,290,588	1,895,175	2,338,164	2,335,034	31,237,557
<i>Etna</i>	1,452,762	60,018	82,164	51,952	55,224	54,376	68,401	68,430	1,893,227
<i>Agricultural of Watertown</i>	144,136	29,316	20,371	28,965	33,740	38,663	49,976	54,916	400,913
<i>Andes</i>	5,668	.....	.....	.....	.....	.....	.....	.....	5,668
<i>Connecticut Fire</i>.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<i>Harford</i>	671,932	71,227	56,554	71,415	85,534	68,888	7,704	23,546	31,250
<i>Home</i>	104,070	3,100	3,710	14,795	17,500	25,116	28,736	91,691	1,160,117
<i>Phoenix of Brooklyn</i>.....	.....	.....	.....	.....	.....	.....	.....	.....	60,691
<i>Grand Totals</i>	2,439,259	163,661	162,699	167,127	191,998	186,923	223,860	304,159	3,839,686

RECAPITULATION.

<i>Canadian Companies</i>	9,888,934	1,336,768	733,843	760,430	762,737	597,189	739,364	764,321	15,583,576
<i>British Companies</i>	16,948,076	1,669,405	1,768,444	1,992,671	2,290,588	1,895,175	2,338,164	2,335,034	31,237,557
<i>American Companies</i>	2,439,259	163,661	162,699	167,127	191,998	186,923	223,860	304,159	3,839,686
<i>Grand Totals</i>	29,276,269	3,169,824	2,664,986	2,920,228	3,245,323	2,679,287	3,301,388	3,403,514	50,660,819

* Formerly the Agricultural Mutual.

† Formerly the Isolated Risk.

SUMMARY of Fire Insurance in Canada for the Years 1869 to 1887 inclusive.

Year.	Net Cash Premiums Received.	Amount of Policies taken during each year.	Amount at Risk at date of Statement.	Losses Paid.
CANADIAN COMPANIES.				
	\$	\$	\$	\$
1869.....	501,362	41,090,604	59,340,916	276,116
1870.....	536,600	54,837,315	59,523,641*	453,414
1871.....	707,418	68,921,494	68,465,914*	414,339
1872.....	796,847	76,499,642	72,203,784*	510,469
1873.....	842,896	71,775,952	91,032,187*	487,649
1874.....	1,453,781	126,588,965	126,705,337*	662,470
1875.....	1,646,654	168,896,111	190,284,543	1,082,206
1876.....	1,881,641	198,569,113	231,834,162	1,599,048
1877.....	1,622,955	168,935,723	217,745,048	2,186,162
1878.....	1,161,896	127,288,165	171,430,720	828,069
1879.....	1,102,822	124,652,727	158,824,631	687,353
1880.....	1,190,029	131,079,789	154,403,173	701,639
1881.....	1,206,470	140,331,153	153,436,08	1,336,768
1882.....	1,033,433	124,123,715	152,564,079	733,843
1883.....	1,091,801	122,302,460	149,930,173	760,430
1884.....	1,140,428	118,747,547	147,968,945	762,737
1885.....	1,107,879	111,162,914	143,759,390	597,189
1886.....	1,107,710	114,543,806	142,685,145	739,364
1887.....	1,121,435	109,206,925	154,165,902	764,321
Totals.....	21,254,057	2,199,294,020	.....	15,583,576
BRITISH COMPANIES.				
1869.....	1,119,011	120,747,515	115,222,003	579,416
1870.....	1,185,398	131,670,928	120,903,017	1,024,362
1871.....	1,299,846	148,147,968	132,731,241	922,400
1872.....	1,499,620	174,361,395	145,700,486	1,136,167
1873.....	1,773,265	172,531,126	147,602,019	987,316
1874.....	1,809,473	177,346,240	155,088,455	1,120,106
1875.....	1,683,715	166,953,268	154,835,931	1,299,612
1876.....	1,697,410	178,725,453	153,885,268	1,168,858
1877.....	1,927,220	206,713,932	184,304,318	1,178,305
1878.....	1,994,940	213,127,414	202,702,743	880,571
1879.....	1,899,164	213,131,295	208,265,359	1,275,540
1880.....	2,048,408	227,537,306	229,745,985	855,423
1881.....	2,353,258	271,044,719	277,721,299	1,669,405
1882.....	2,908,458	321,466,183	339,520,054	1,768,444
1883.....	3,178,850	350,993,028	380,613,572	1,992,671
1884.....	3,472,119	354,458,616	413,441,198	2,290,588
1885.....	3,376,401	337,216,878	421,205,014	1,895,176
1886.....	3,429,012	349,109,117	393,166,340	2,338,164
1887.....	3,693,993	377,690,654	424,314,264	2,335,034
Totals.....	42,249,550	4,492,873,033	.....	31,237,557
AMERICAN COMPANIES.				
1869.....	165,166*	9,702,356*	13,796,890*	172,186
1870.....	194,781	12,893,827*	11,167,928*	147,061
1871.....	314,452	27,367,712*	27,256,629*	214,469
1872.....	332,243	26,526,334*	33,818,670	263,339
1873.....	352,255	26,788,850	40,120,629	227,219
1874.....	259,049	25,243,769	25,050,427	143,683
1875.....	264,395	17,357,605	19,300,555	181,713
1876.....	228,955	23,914,181	18,888,760	99,889
Carried forward.....	2,111,296	169,794,634	.....	1,446,952

SUMMARY of Fire Insurance in Canada, &c. — *Concluded.*

Year.	Net Cash Premiums Received.	Amount of Policies taken during each year.	Amount at Risk at date of Statement.	Losses Paid.
	\$	\$	\$	\$
Brought forward.....	2,111,296	169,791,634	.....	1,446,952
AMERICAN COMPANIES—<i>Concluded.</i>				
1877.....	213,830	21,013,457	18,293,315	586,452
1878.....	211,594	19,432,178	35,766,238	114,034
1879.....	225,512	22,920,397	40,267,995	182,305
1880.....	241,140	25,434,769	27,414,113	109,516
1881.....	267,398	30,040,366	31,053,261	183,661
1882.....	287,815	33,454,518	34,772,345	162,699
1883.....	354,090	40,284,814	41,720,296	167,127
1884.....	367,581	40,777,215	44,097,646	191,998
1885.....	368,180	37,623,116	46,830,075	186,923
1886.....	395,613	42,099,984	50,921,537	223,860
1887.....	429,075	45,859,509	56,287,171	304,159
Totals.....	5,473,114	527,724,954	.....	3,839,686

TOTALS FOR ALL THE YEARS FROM 1869 to 1887 INCLUSIVE.

Canadian Companies.....	21,354,057	2,199,294,020	.....	15,583,576
British Companies.....	42,249,550	4,492,873,033	.....	31,237,557
American Companies.....	5,473,114	527,734,954	.....	3,839,686
Grand totals.....	68,976,721	7,219,902,007	.....	50,660,819

* These returns are imperfect.

ABSTRACT of Fire and Marine Insurance done by Canadian Companies which do business outside of the Dominion, and of Inland Marine and Ocean business done by Companies combining these branches, for 1887.

BRITISH AMERICA ASSURANCE COMPANY, TORONTO.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Losses Paid.	Unsettled Claims.		Net Amount of Losses Incurred during the Year.	Remarks.
					Not Resisted.	Resisted.		
	\$	\$	\$	\$	\$	\$	\$	
Fire Insurance.....	745,342	66,716,825	77,912,329	507,978	61,979	14,321	534,442	} In all countries, 31st Dec., 1887.
Inland Marine.....	68,623	13,662,888	192,239	76,140	932	None.	50,189	
Marine, Ocean.....	50,410	1,124,835	253,371	47,145	10,887	None.	46,732	
	864,375	81,404,548	78,657,839	631,263	73,798	14,321	631,363	

ROYAL CANADIAN INSURANCE COMPANY, MONTREAL.

Fire Insurance.....	288,012	32,539,534	24,196,603	201,002	9,595	2,250	200,634	} In all countries, 31st Dec., 1887.
Inland Marine.....	25,550	3,899,669	9,722	11,888	1,713	None.	13,601	
Marine, Ocean.....	128,379	6,070,641	518,762	131,711	26,475	201	138,987	
	441,941	42,509,834	24,726,087	344,601	38,093	2,451	353,222	

WESTERN ASSURANCE COMPANY, TORONTO.

Fire Insurance.....	1,158,557	103,206,314	103,511,238	736,529	77,020	8,720	747,794	} In all countries, 31st Dec., 1887.
Inland Marine.....	276,969	49,935,678	2,608,760	189,960	35,364	None.	208,903	
Marine, Ocean.....	143,467	17,756,537	984,983	115,018	21,700	None.	127,163	
	1,578,993	170,898,519	107,104,971	1,031,507	134,134	8,720	1,083,850	

PHENIX INSURANCE COMPANY OF BROOKLYN, N. Y.

Fire Insurance	63,377	9,527,431	8,109,013	91,693	861	91,664	} In Canada, 31st Dec., 1887.
Inland Marine.....	2,513	606,044	None.	857	2,750	3,479	
Marine, Ocean.....	9,687	1,002,688	None.	20,143	285	20,428	
	75,577	11,136,163	8,109,013	112,693	3,896	115,571	

ÆTNA INSURANCE COMPANY.

Fire Insurance.....	124,413	11,720,367	8,782,832	68,430	11,831	73,088	} In Canada, 31st Dec., 1887.
Inland Marine.....	365	131,575	None.	None.	None.	None.	
	124,778	11,851,942	8,782,832	68,430	11,831	73,088	

xlix

CITIZENS' INSURANCE COMPANY.

Fire Insurance	221,501	21,025,499	22,940,313	202,042	20,278	194,076	} In all countries, 31st Dec., 1887.
						4,500	

QUEBEC FIRE ASSURANCE COMPANY.

Fire Insurance.....	86,118	6,955,554	8,979,007	61,254	5,601	4,760	} In all countries, 31st Dec., 1887.
						67,779	

INLAND Marine Insurance Business in Canada, 1887.

	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses Paid.	Unsettled Claims.		Net Amount of Losses Incurred during the Year.
					Not Registered.	Registered.	
CANADIAN COMPANIES.							
British America.....	\$ 18,711	\$ 2,956,997	None.	\$ 21,521	\$ 527	None.	\$ 21,600
Royal Canadian.....	25,550	3,899,659	9,722	11,888	1,713	None.	13,601
Western.....	33,580	6,075,495	15,000	28,908	5,161	None.	33,732
Totals.....	77,841	12,932,151	24,722	62,317	7,401	None.	67,933
AMERICAN COMPANIES.							
Aetna.....	365	131,575	None.	None.	None.	None.	None.
Phoenix of Brooklyn.....	2,513	606,044	None.	857	2,750	None.	3,479
Totals.....	2,878	737,619	None.	857	2,750	None.	3,479
RECAPITULATION.							
Canadian Companies.....	77,841	12,932,151	24,722	62,317	7,401	None.	67,933
American Companies.....	2,878	737,619	None.	857	2,750	None.	3,479
Total.....	80,719	13,669,770	24,722	63,174	10,151	None.	71,413

TABLE I.—Showing Total Assets, and their Nature, of Canadian Companies doing business of Fire and Inland Marine Insurance.
CANADIAN COMPANIES—ASSETS—1887.

Companies.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks or deposited with Government.	Interest due and accrued.	Other Assets.	Total Assets	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
British America.....	90,000 00	450 00	878,527 37	None.	85,364 80	49,978 62	7,560 93	19,030 47	1,130,912 19	Fire, Inland & Ocean.
Citizens'	100,000 00	780 00	105,914 00	None.	12,923 81	None.	1,569 17	15,760 30	236,947 23	do and Accident.
London Mutual Fire.	1,000 00	300 00	44,893 00	None.	*313,991 17	29,701 74	923 80	837 66	391,647 37	do
Quebec	32,000 00	None.	110,750 00	None.	6,855 98	39,545 07	1,532 85	2,007 18	192,691 09	do
Royal Canadian	None.	24,000 00	515,991 38	59,791 68	38,755 37	44,251 75	None.	19,532 48	702,322 66	do Inland & Ocean.
Western	65,000 00	25,350 00	873,366 16	None.	208,131 59	217,889 10	5,493 64	47,684 61	1,442,955 10	do
Totals.....	288,000 00	50,880 00	2,529,441 91	59,791 68	666,022 72	381,366 28	17,030 39	104,852 70	4,097,435 63	

* Including premium notes \$305,042.19.

TABLE II.—Showing the ASSETS in Canada of British and American Companies—
BRITISH COMPANIES—

Companies.	Commenced Business in Canada.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.
		\$ cts.	\$ cts.	\$ cts.
Atlas	7th March, 1887	None.	None.	107,066 67
Caledonian.....	September, 1883.....	None.	None.	125,733 24
City of London.....	1st September, 1881.....	None.	None.	143,810 00
Commercial Union.....	11th September, 1863.....	None.	None.	234,821 54
Employers' Liability.....	11th June, 1886.....	None.	None.	105,436 33
Fire Insurance Association.....	December, 1880.....	None.	None.	100,000 00
Glasgow and London.....	1st January, 1884.....	None.	None.	141,762 00
Guardian	1st May, 1869	None.	None.	102,565 00
Imperial	1864	135,000 00	None.	134,174 00
Lancashire	July, 1864	None.	None.	48,666 66
Liverpool and London and Globe.....	4th June, 1851.....	96,845 00	356,400 00	286,304 85
London and Lancashire.....	1st April, 1880.....	None.	None.	112,420 00
London Assurance.....	1st March, 1862.....	None.	None.	170,340 00
National of Ireland.....	2nd April, 1883.....	None.	None.	109,175 49
North British	1862.....	73,240 00	127,000 00	605,257 97
Northern	1867.....	None.	None.	100,253 33
Norwich Union	1st April, 1880.....	None.	None.	109,000 00
Phoenix of London	1804.....	None.	None.	201,020 93
Queen.....	5th July, 1859	50 00	None.	263,673 70
Royal	1851.....	120,000 00	None.	703,570 00
Scottish Union and National.....	February, 1862.....	None.	131,250 00	107,556 66
Totals .....	.....	425,195 00	614,650 00	4,012,608 37

A M E R I C A N

Ætna Fire	1821.....	None.	None.	112,875 00
Agricultural of Watertown.....	October, 1878	None.	None.	157,812 50
Connecticut Fire.....	1886.....	None.	None.	102,500 00
Hartford.....	1836.....	None.	None.	107,074 40
Phenix of Brooklyn.....	1st May, 1874.....	None.	None.	126,000 00
Totals .....	.....	None.	None.	606,261 90

panies doing business of Fire and Inland Marine Insurance in Canada.

ASSETS IN CANADA—1887.

Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks or deposited with Government	Interest due and accrued.	Other Assets	Total Assets in Canada.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
None.	3,576 25	471 28	None.	2,458 57	113,572 77	Fire.
None.	6,360 73	2,766 89	None.	3,800 00	138,660 86	do
None.	7,723 79	8,420 74	None.	5,351 27	165,305 80	do
None.	2,788 48	7,500 26	None.	2,500 00	254,610 28	do
None.	3,773 80	4,288 00	None.	200 00	113,698 13	do Reassurance.
None.	8,326 01	1,876 45	None.	2,700 00	112,902 46	do
None.	43,019 78	10,940 66	None.	9,907 20	205,629 64	do
None.	7,454 58	2,631 35	None.	None.	112,650 93	do
None.	7,274 71	1,907 30	None.	4,804 64	283,160 65	do
None.	10,386 30	107,364 68	1,008 87	None.	167,426 51	do
2,877 72	7,180 28	70,780 74	14,191 10	2,500 00	837,078 69	do and Life.
None.	None.	4,697 96	None.	50 00	117,167 96	do
None.	2,691 73	2,834 97	None.	733 44	176,600 14	do and Life.
None.	5,163 03	391 66	None.	4,304 07	119,034 25	do
146,000 00	24,111 03	17,790 11	8,597 82	2,500 00	1,004,496 93	do and Life.
None.	9,703 25	7,111 55	None.	4,500 00	121,568 13	do
None.	4,520 71	36,574 99	None.	None.	150,095 70	do
None.	None.	None.	1,543 95	3,000 00	275,564 88	do
5,032 32	6,746 48	5,307 29	2,446 88	4,150 00	287,406 67	do and Life.
27,806 56	37,507 94	1,440 46	None.	7,321 47	897,446 43	do and Life.
None.	None.	1,708 78	None.	None.	240,515 44	do
181,516 60	205,308 88	296,806 12	27,788 62	60,780 66	5,824,594 25	

COMPANIES.

None.	9,230 50	13,299 30	None.	None.	135,404 80	Fire & Inland Marine.
None.	6,941 39	None.	None.	None.	184,753 89	do
None.	3,450 00	None.	None.	None.	105,950 00	do
None.	3,223 89	None.	None.	None.	110,298 29	do
None.	7,934 20	None.	None.	None.	133,934 20	do Inland & Ocean
None.	30,779 98	13,299 30	None.	None.	650,341 18	

TABLE III.—Showing the Total Liabilities of Canadian Companies doing business of Fire or Inland Marine Insurance.
CANADIAN COMPANIES—LIABILITIES, 1887.

Companies.	Unsettled Losses (F., I. & O.)	Reserve of Unearned Premiums (F., I. & O.) and Liability under other Branches.	Sundry.	Total Liability, not including Capital Stock.	<i>e</i> Excess of Assets over Liabilities, excluding Capital Stock. <i>d</i> The Reverse.	Capital Stock paid up or in course of collection.	Surplus (if any) of Assets over Liabilities and Capital Stock.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
British America.....	88,119 68	524,435 71	25,798 42	638,343 81	<i>e</i> 492,568 38	500,000 00	.....	Fire, Inland and Ocean.
Citizens'	24,978 48	154,856 87	102,775 72	282,611 07	<i>d</i> 45,663 79	79,557 18	.....	do and Accident.
London Mutual Fire.....	13,031 11	281,248 04	None.	294,379 15	<i>e</i> 97,268 22	.....	97,268 22	do
Quebec.....	10,361 17	67,098 84	1,480 75	73,938 76	<i>e</i> 113,752 32	99,240 00	14,512 32	do
Royal Canadian	39,544 49	165,847 72	124 40	205,516 61	<i>e</i> 498,806 05	403,000 00	96,806 05	do Inland and Ocean.
Western.....	142,864 76	762,900 96	742 83	906,498 25	<i>e</i> 536,416 85	506,000 00	36,416 85	do do
Totals.....	318,869 69	1,966,476 14	130,911 82	2,406,287 65	<i>e</i> 1,691,148 03	1,578,797 18	112,350 85	

TABLE IV—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the Year 1887.

BRITISH COMPANIES—LIABILITIES IN CANADA.

	Unsettled Losses (F., I. and O.)		Reserve of Unearned Premiums (F., I. and O.)		Liability under Life Branch.		Sundry.		Total Liabilities in Canada.		Excess of Assets over Liabilities. The Reverse.		Nature of Business.
	\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.	
Atlas	1,900 00		14,720 17				None.	16,620 17		96,952 60		Fire.	
Galedonian	4,680 23		63,796 21				5,902 91	74,291 36		61,369 80		do	
City of London	32,708 13		110,777 43				290 00	143,776 63		21,630 18		do	
Commercial Union	16,898 13		176,626 23				None.	192,525 35		62,081 93		do	
Employers' Liability	2,981 37		17,761 01				None.	20,732 38		92,965 75		Fire re-assurance.	
Fire Insurance Association	12,980 68		83,898 68				None.	96,889 36		14,013 20		Fire.	
Glasgow and London	16,090 00		162,262 23				5,608 68	167,860 81		22,768 83		do	
Guardian	9,889 05		85,610 13				None.	95,399 18		17,261 75		do	
Imperial	6,191 73		121,544 17				654 05	128,392 95		154,767 70		do	
Lancashire	20,562 31		127,650 50				150 00	148,362 61		19,063 90		do	
Liverpool and London and Globe	9,744 97		179,554 89			65,406 02	500 00	255,205 88		581,873 81		Fire and Life.	
London and Lancashire	2,059 08		62,576 58				1,263 32	63,928 93		51,238 98		Fire.	
London Assurance	4,823 76		53,350 00			7,530 90	None.	65,703 06		110,497 08		do and Life.	
National of Ireland	7,590 00		38,283 44				None.	45,843 44		73,190 81		do	
North British	20,633 02		211,091 82			267,437 90	None.	519,182 14		485,311 79		do and Life.	
Northern	11,066 91		95,776 52				None.	106,841 43		14,726 70		do	
Norwich Union	8,811 66		61,839 39				None.	68,641 65		81,464 65		do	
Phoenix of London	13,574 37		139,577 87				None.	153,152 24		53,412 64		do	
Queen	7,520 29		129,482 21				222 81	130,180 97		61,225 70		Fire and Life.	
Royal	21,574 00		890,706 67			88,956 66	None.	781,759 16		165,687 27		do	
Scottish Union and National	10,291 44		52,937 27			319,478 49	None.	63,228 71		177,386 73		do	
Totals	237,543 03		2,381,674 27			768,807 77	14,491 68	3,402,516 75		2,422,077 50			

AMERICAN COMPANIES.

Atlas Fire	11,890 76	48,409 33	None.	60,240 09	76,164 71	Fire and Inland Marine.
Agricultural of Watertown	5,588 80	114,233 75	None.	119,817 55	44,936 34	do
Connecticut Fire	422 00	20,617 00	None.	21,039 00	84,911 00	do
Hartford	9,840 40	70,426 60	None.	80,266 00	30,032 29	do
Phoenix of Brooklyn	3,896 08	46,095 63	None.	49,991 71	83,942 49	Inland and Ocean.
Totals	31,573 04	299,781 81	None.	331,354 35	318,986 83	

TABLE V.—Showing the Cash INCOME and EXPENDITURE of Canadian Companies in Canada of British and American

CANADIAN COMPANIES—INCOME

INCOME (CASH).

Companies.	Net Cash for Premiums.	Interest and Dividends on Stocks, &c.	Sundry.	Total Cash Income.	Received on Account of Capital Stock not included in Income.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
British America	864,375 61	33,025 23	6,393 70	903,794 52	None.
Citizens	256,923 73	5,431 13	5,169 56	267,524 42	1,043 18
London Mutual Fire	118,617 82	2,885 65	1,949 94	123,453 41	200 00
Quebec	86,117 77	7,681 61	1,640 23	95,439 61	.....
Royal Canadian	441,941 13	26,595 95	3,245 19	471,782 27	.....
Western	1,578,992 85	38,902 91	None.	1,617,895 76	None.
Totals	3,346,968 91	114,522 46	18,398 62	3,479,889 99	1,243 18

BRITISH

Atlas	32,968 87	3,745 30	None.	36,714 17	.....
Caledonian	165,538 82	5,000 00	None.	110,538 82	.....
City of London	160,214 94	4,635 50	None.	164,850 44	.....
Commercial Union	285,070 62	6,793 87	None.	291,864 49	.....
Employers' Liability	45,198 64	None	None.	45,198 64	.....
Fire Insurance Association	127,418 81	4,000 00	11,391 78	142,810 59	.....
Glasgow and London	304,578 21	5,949 02	None.	310,527 23	.....
Guardian	162,568 68	4,331 33	None.	166,900 01	.....
Imperial	195,649 68	5,032 16	2,638 37	203,320 21	.....
Lancashire	192,694 72	6,190 52	52 46	198,937 70	.....
Liverpool & London & Globe	232,993 63	21,931 82	3,953 15	258,878 60	.....
London and Lancashire	102,840 60	4,381 06	None.	107,221 66	.....
London Assurance	72,312 19	6,689 00	None.	78,992 19	.....
National of Ireland	73,839 96	4,006 44	1,276 07	79,122 47	.....
North British	304,199 23	32,064 90	5,759 64	342,023 77	.....
Northern	154,105 13	6,015 20	None.	160,120 33	.....
Norwich Union	86,664 30	4,619 70	None.	91,284 00	.....
Phoenix of London	219,891 09	8,104 23	None.	227,995 32	.....
Queen	213,405 88	10,977 56	50 00	224,433 44	.....
Royal	521,140 69	23,414 03	5,099 23	549,653 95	.....
Scottish Union and National	100,694 81	6,167 20	None.	106,862 01	.....
Totals	3,693,989 50	174,039 84	30,220 70	3,898,250 04	.....

AMERICAN

Etna Fire	124,778 91	4,615 00	None.	129,393 91	.....
Agricultural of Watertown	79,570 40	None.	None.	79,570 40	.....
Connecticut Fire	34,344 08	4,000 00	None.	38,344 08	.....
Hartford	127,371 25	4,055 09	None.	131,426 25	.....
Phenix of Brooklyn	75,577 18	None.	None.	75,577 18	.....
Totals	441,641 82	12,670 00	None.	454,311 82	.....

doing Fire or Inland Marine Insurance, and the Cash Income and Expenditure Companies in those Branches.

AND EXPENDITURE, 1887.

EXPENDITURE (CASH).

Paid for Losses.	General Expenses.	Dividends or Bonus to Stockholders.	Total Cash Expenditure.	e Excess of Premiums over Losses paid. d The Reverse.	e Excess of Income over Expenditure. d The Reverse.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
631,262 41	265,195 65	35,070 72	931,528 78	e 233,113 20	d 27,734 26	Fire, Inland and Ocean.
226,117 63	88,594 67	4,372 87	519,085 17	e 30,806 10	d 51,560 75	Fire & Accident.
102,639 35	40,899 31	.....	143,538 69	e 15,978 47	d 20,085 25	Fire.
61,253 75	25,097 84	10,002 00	96,353 59	e 24,864 02	d 913 98	do
344,601 51	114,572 83	23,977 15	483,151 49	e 97,339 62	d 11,369 22	do Inland and Ocean.
1,031,507 38	497,336 44	50,000 00	1,578,843 82	e 547,485 47	e 39,051 94	do do
2,397,382 03	1,031,696 74	123,422 74	3,552,501 51	919,586 88	d 72,611 52	

COMPANIES.

19,824 09	12,475 62	.....	32,299 71	e 13,144 78	e 4,414 46	Fire.
71,995 80	29,418 52	.....	101,414 32	e 33,543 02	e 9,124 50	do
117,839 58	49,979 09	.....	167,818 67	e 42,375 36	d 2,963 23	do
206,844 25	68,049 48	.....	274,893 73	e 78,226 37	e 16,970 78	do
11,837 77	13,454 15	.....	25,291 92	e 33,360 87	e 19,906 72	Fire Reassurance
117,097 25	40,448 09	.....	157,545 34	e 10,321 56	d 14,734 75	Fire.
216,998 80	88,090 44	.....	305,089 24	e 87,579 41	e 5,437 99	do
121,110 71	40,818 93	.....	161,929 64	e 41,457 97	e 4,970 37	do
95,584 04	57,359 57	.....	152,943 61	e 10,065 64	e 50,376 60	do
93,548 18	51,658 81	.....	145,206 99	e 99,146 51	e 53,730 71	do
159,400 27	63,189 43	.....	222,589 70	e 73,593 36	e 36,288 90	do
65,226 09	28,494 00	.....	93,720 09	e 37,614 51	e 13,501 57	do
52,332 50	24,374 53	.....	76,707 03	e 19,979 69	e 2,285 16	do
53,553 58	24,259 76	.....	77,813 34	e 20,286 38	e 1,309 13	do
190,752 20	80,622 65	.....	271,374 85	e 113,447 03	e 70,648 93	do
100,585 74	43,057 04	.....	143,642 78	e 53,519 39	e 16,477 85	do
62,315 96	26,101 30	.....	88,417 26	e 24,348 34	e 2,866 74	do
112,279 82	55,776 99	.....	168,056 81	e 107,611 27	e 59,938 51	do
119,305 63	51,887 27	.....	171,192 90	e 94,100 25	e 53,210 54	do
307,771 87	127,645 53	.....	435,417 40	e 213,368 82	e 114,236 55	do
38,827 78	22,553 58	.....	61,381 36	e 61,867 03	e 45,480 65	do
2,335,031 91	999,714 78	.....	3,334,746 69	e 1,358,957 59	e 563,503 35	

COMPANIES.

68,429 76	25,037 68	.....	93,467 44	e 58,349 15	e 35,926 47	Fire and Inland Marine.
54,946 48	30,814 30	.....	85,760 78	e 24,623 92	d 6,190 38	Fire.
23,545 53	9,488 37	.....	33,033 90	e 10,798 55	e 5,319 18	do
65,544 31	27,639 14	.....	93,183 45	e 61,826 94	e 38,242 80	do
112,693 60	23,551 48	.....	136,245 08	d 37,116 42	d 60,687 90	do Fire, Inland and Ocean.
325,159 68	116,580 97	.....	441,690 65	e 116,482 14	e 12,621 17	

TABLE VI.—Showing the Rates of Losses paid, General Expenses, and Stockholders' Dividends, per cent. of Premiums received by Canadian Companies doing Fire and Marine Insurance during 1887; also, the Rates of Premiums charged per cent. of Amounts Insured, and the Rate of their Assets per cent. of Amounts in force at the end of the Year, and the Rate of Total Cash Expenditure per cent. of Total Cash Income.

	Nature of Business.	Rate of Losses paid per cent. of Premiums received.	Rate of General Expenses per cent.	Rate of Dividend or Bonus to Stockholders per cent. of Premiums received.	Rate of Total Cash Expenditure per cent. of Total Cash Income.	Amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent. of Risks taken.	Net Amount of Insurance in force at date.	Assets.	Rate of Assets per cent. of Amount of Risks in force.
<i>Canadian Companies.</i>											
British America.....	Fire and Marine....	73.03	30.68	4.06	103.07	\$ 81,404,548	\$ 1,035,515.95	1.27	\$ 78,857,839	\$ 1,130,912.19	1.44
Citizens'	Fire and Accident.	88.01	34.48	1.70	119.27	24,021,099	303,206.98	1.26	25,373,413	236,947.28	0.93
London Mutual Fire.....	do	80.93	34.48	.....	116.27	16,466,636	206,667.06	1.26	43,225,614	391,617.37	0.91
Quebec	do	71.13	29.14	11.61	100.96	6,985,554	93,931.48	1.35	8,979,007	192,691.08	2.15
Royal Canadian	Fire, Inland and Ocean	77.97	25.92	5.43	102.41	42,509,834	512,540.96	1.21	24,726,087	702,322.66	2.84
Western	do	65.33	31.50	3.17	97.69	170,898,519	2,032,572.95	1.21	107,104,971	1,442,915.10	1.35

TABLE VII.—Showing the Rates of Losses Paid, and General Expenses in Canada, per cent. of Premiums received by British and American Companies doing Fire or Inland Marine Insurance in Canada during 1887; also, the Rates of Premiums charged per cent. of Amounts Insured.

Nature of Business.		Rate of Losses Paid per cent. of Premiums received.	Rate of General Expenses per cent. of Premiums received.	Rate of Total Expenditure per cent. of Premiums received.	Amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent. of Risks taken
					\$	\$ cts.	
<i>British Companies.</i>							
Atlas.....	Fire.....	60.13	37.84	97.97	4,163,117	43,038 52	1.03
Caledonian.....	do.....	68.23	27.87	96.09	16,202,048	116,249 76	1.13
City of London.....	do.....	73.55	31.20	104.75	12,513,793	187,094 61	1.50
Commercial Union.....	do.....	74.66	23.87	96.43	25,511,736	325,389 90	1.28
Employers' Liability.....	do.....	26.19	29.77	55.96	4,963,083	53,073 55	1.05
Fire Insurance Association.....	do.....	91.90	31.74	123.64	12,548,898	137,380 64	1.09
Glasgow and London.....	do.....	71.25	28.92	100.17	27,669,768	336,904 17	1.23
Guardian.....	do.....	74.50	25.11	99.61	17,609,992	183,806 92	1.04
Imperial.....	do.....	48.85	29.32	78.17	18,782,778	212,468 12	1.13
Lancashire.....	do.....	48.56	26.81	75.36	18,546,896	227,935 14	1.23
Liverpool and London and Globe.....	do.....	68.41	27.12	95.53	26,321,695	253,813 24	0.93
London and Lancashire.....	do.....	63.42	27.71	91.13	11,764,247	132,786 71	1.04
London Assurance.....	do.....	73.37	33.71	108.08	10,049,565	84,237 74	0.84
National of Ireland.....	do.....	72.53	32.85	105.38	8,952,925	96,518 48	1.08
North British.....	do.....	63.71	26.50	89.21	31,654,874	352,613 48	1.11
Northern.....	do.....	65.27	27.94	93.21	16,204,000	178,086 14	1.17
Norwich Union.....	do.....	71.90	30.12	103.03	10,004,741	104,892 47	1.05
Phoenix of London.....	do.....	51.06	25.37	76.43	22,464,476	252,066 34	1.12
Queen of London.....	do.....	59.91	24.31	80.22	20,987,625	237,691 82	1.13
Royal.....	do.....	59.06	24.49	83.65	54,726,534	561,281 81	1.03
Scottish Union and National.....	do.....	38.56	22.40	60.96	13,198,760	113,181 58	0.86
<i>American Companies.</i>							
Etna Fire.....	do and Inland Marine.....	54.84	20.07	74.91	11,861,942	131,222 74	1.11
Agricultural of Watertown.....	do.....	69.05	38.73	107.78	8,751,686	82,244 11	0.91
Connecticut Fire.....	do.....	68.56	27.63	95.19	4,144,600	39,889 64	0.96
Hartford.....	do.....	51.46	21.70	73.16	11,715,525	135,896 97	1.16
Phoenix of Brooklyn.....	do Inland and Ocean.....	149.11	31.16	180.27	1,136,163	113,791 53	1.02

STATEMENT of the General Fire Assets and Liabilities of British Companies.

COMPANIES.	Assets.		LIABILITIES.			Surplus of Assets over Liabilities.	Capital Paid up.	Surplus of Assets over Liabilities and Capital.	Impairment of Capital.	Reserve of Capital Uncalled.	Date of Return.
	£	£	Out-standing Losses.	Sundry.	Total Liabilities.						
Atlas.....	442,736	103,905	16,082	18,720	138,707	304,029	144,000	160,039	.....	1,068,000	Dec 31, 1887
Caledonian.....	356,636	72,207	6,738	2,305	80,257	275,385	90,000	185,385	.....	360,000	do 31, 1886
City of London.....	346,886	186,851	49,865	9,330	266,646	90,340	200,000	.....	109,660	1,800,000	Mar. 31, 1887
Commercial Union.....	1,254,960	461,559	96,445	14,211	672,116	682,745	250,000	432,745	.....	2,250,000	Dec. 31, 1887
Employers' Liability.....	238,056	128,144	47,849	.....	175,993	62,063	100,000	.....	37,937	400,000	Mar. 31, 1888
Fire Insurance Association.....	248,583	161,076	42,743	15,397	219,211	29,373	148,940	.....	119,567	760,000	Dec. 31, 1887
Glasgow and London.....	101,539	99,170	19,674	5,297	124,141	.....	40,060	.....	62,662	258,940	do 31, 1887
Guardian.....	1,652,116	270,283	46,205	14,766	331,255	1,320,861	1,000,000	320,861	.....	1,000,000	do 31, 1887
Imperial.....	1,874,653	444,065	138,753	79,975	662,793	1,161,860	700,000	461,860	.....	600,000	do 31, 1887
Lancashire.....	727,900	351,935	84,586	23,338	459,569	278,011	272,986	5,056	.....	2,458,874	do 31, 1887
Liverpool and London and Globe.....	2,823,061	823,709	122,145	64,741	1,030,595	1,792,466	245,640	1,546,826	.....	1,754,260	do 31, 1887
London and Lancashire.....	690,240	288,114	48,312	9,921	346,247	343,893	185,200	168,693	.....	1,606,800	do 31, 1887
London Assurance.....	1,384,010	187,376	36,806	21,276	245,258	1,138,752	448,275	690,477	.....	448,275	do 31, 1887
National of Ireland.....	236,085	108,165	16,000	13,042	137,208	98,877	100,000	.....	1,123	900,000	do 31, 1887
North British.....	2,528,988	713,958	127,335	123,610	964,801	1,874,157	625,000	1,248,157	.....	1,875,000	do 31, 1887
Northern.....	1,370,518	349,181	71,131	40,274	460,586	909,932	300,000	609,932	.....	2,700,000	do 31, 1886
Norwich Union.....	848,931	363,100	60,723	1,437	425,260	423,671	132,000	291,671	.....	968,000	do 31, 1886
Phoenix of London.....	771,837	929,271	37,456	37,164	433,890	337,947	180,036	157,912	.....	1,620,315	Dec. 31, 1887
Queen.....	2,640,869	587,544	64,784	27,351	679,879	1,961,880	289,546	1,671,635	.....	1,640,735	do 31, 1886
Royal.....	695,765	144,132	22,341	12,937	179,410	416,345	282,570	133,775	.....	4,063,830	do 31, 1887
Scottish Union and National.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

* The reserve of unearned premiums is calculated by taking 60 per cent. of the net premium income for the year.

ABSTRACT OF STATEMENTS
OF
LIFE INSURANCE COMPANIES IN CANADA
FOR THE
YEAR 1887.

ABSTRACT OF ACCIDENT INSURANCE IN CANADA FOR 1887.

ABSTRACT OF GUARANTEE INSURANCE IN CANADA FOR 1887.

ABSTRACT OF PLATE GLASS INSURANCE IN CANADA
FOR 1887.

† ABSTRACT OF LIFE INSURANCE IN CANADA, FOR YEAR 1887.

	†Premiums for Year.	Number of Policies New and taken up.	Amount of Policies New and taken up.	Number of Policies in force at date.	†Net Amount in force.	Number of Policies become Claims.	†Net Amount of Policies become Claims.	†Claims Paid.	Unsettled Claims		Date of Return.	
									Not Resisted	Resisted		
<i>Canadian Companies</i>												
Canada Life (Canadian business).....	\$ 1,141,589	1,858	\$ 4,309,797	20,793	\$ 40,931,306	192	\$ 410,798	\$ 419,480	\$ 6,500	30th April, 1887.		
Citizens' (Canadian business).....	60,286	317	493,000	1,931	1,983,719	16	27,705	32,205	None.	31st Dec., 1887.		
Confederation.....	619,461	1,565	2,469,100	16,202	15,644,464	81	189,743	110,368	3,000	31st Dec., 1887.		
Dominion Safety Fund (Canadian business).....	39,300	118	168,000	2,203	2,546,060	24	26,000	21,000	None	31st Dec., 1887.		
Federal.....	137,073	1,342	4,017,000	2,935	7,847,537	11	30,000	30,000	None	31st Dec., 1887.		
London Life (General).....	34,609	357	403,466	1,460	1,466,860	14	11,400	9,400	2,000	31st Dec., 1887.		
London Life (Industrial).....	27,185	3,112	320,385	2,029	206,008	None.	None.	None.	None.	1st Dec., 1887.		
Manufacturers' Life.....	204,664	907	2,543,000	905	2,342,000	2	7,000	7,000	None.	31st Dec., 1887.		
North American (General).....	301,662	1,468	2,209,689	3,926	6,536,742	15	40,064	33,064	9,000	31st Dec., 1887.		
North American (Industrial).....	330,009	None	None.	186	24,648	4	284	284	None.	31st Dec., 1887.		
Ontario Mutual.....	29,381	1,948	2,412,100	8,605	10,936,090	56	75,306	63,306	14,500	31st Dec., 1887.		
Sun (Canadian business).....	2,379,238	1,732	2,555,412	6,480	9,533,292	50	91,378	88,617	2,000	31st Dec., 1887.		
Temperance and General.....	2,825,119	967	1,605,600	1,099	1,840,100	1	1,000	1,000	None.	31st Dec., 1887.		
Totals for 1887.....	2,379,238	10,674	19,289,694	52,836	86,181,859	389	745,711	745,448	112,087	26,000		
Totals for 1886.....	445,881	5,017	4,215,855	9,208	13,614,895	67	120,967	70,296	48,179	13,500		
Increase, <i>i</i> —Decrease, <i>d</i>												
<i>British Companies.</i>												
British Empire.....	160,839	595	1,102,610	1,987	4,377,040	4	6,500	6,500	None.	31st Dec., 1887.		
Commercial Union.....	20,058	15	24,000	304	701,846	4	9,832	12,983	4,366	31st Dec., 1887.		
Edinburgh.....	13,244	None	None.	165	468,864	2	7,110	20,152	None.	31st Mar., 1887.		
Life Association of Scotland.....	61,370	None.	None.	1,304	2,373,812	35	78,099	75,985	30,742	5th April, 1887.		
Liverpool and London and Globe.....	11,314	3	4,000	176	270,421	4	5,648	5,648	None.	31st Dec., 1887.		
London and Lancashire.....	172,389	483	868,000	3,142	5,289,217	19	27,576	37,235	6,494	31st Dec., 1887.		
London Assurance.....	19,807	1	4,967	8	33,213	None.	None.	18,004	None.	31st Dec., 1887.		
North British.....	7,373	2	7,000	293	809,630	10	26,822	18,004	11,421	30th Nov., 1887.		
Queen.....	11,429	None.	None.	182	302,032	1	1,011	1,011	558	31st Dec., 1887.		
Reliance.....	20,192	5	18,500	252	336,037	4	5,142	1,500	3,642	31st Jan., 1888.		
Royal.....	8,161	None.	None.	289	844,679	3	6,063	3,246	4,780	31st Dec., 1887.		
Scottish Amicable.....	3,605	None.	None.	185	371,080	1	820	930	None.	31st Dec., 1887.		
Scottish Provident.....	160,839	None.	None.	79	186,006	5	14,826	16,773	2,132	31st Dec., 1887.		

	20,828	None.	423	816,824	18	52,689	59,324	1,243	31st Dec., 1887.
Scottish Provincial.....	339,880	464	4,784	10,200,568	71	154,248	162,168	None.	16th Nov., 1887.
Star.....	16,771	19	295	782,000	1	1,214	1,214	None.	31st Dec., 1887.
Totals for 1887.....	890,352	1,578	13,838	28,163,339	182	396,550	421,543	103,915	None.
Totals for 1886.....	827,848	1,850	13,454	27,225,607	197	448,238	476,090	118,471	1,000
Increase, †—Decrease, ‡.....	† 62,484	‡ 272	† 384	† 937,722	‡ 15	† 51,698	† 54,547	† 14,556	‡ 1,000
<i>American Companies.</i>									
Aetna Life.....	719,285	1,265	19,439	17,887,244	243	287,364	282,667	23,486	31st Dec., 1887.
Connecticut Mutual.....	77,024	None.	1,006	2,823,366	42	70,616	70,616	None.	31st Dec., 1887.
Equitable.....	496,548	967	5,490	13,341,981	58	142,975	143,975	3,000	31st Dec., 1887.
Metropolitan.....	32,941	4	132	232,788	1	1,000	1,000	None.	31st Dec., 1887.
Mutual Life.....	7,446	7,446	7,791	865,820	100	6,381	6,381	None.	31st Dec., 1887.
National Life.....	385,673	1,063	1,900	4,704,348	16	79,392	81,817	1,000	31st Dec., 1887.
New York.....	5,248	None.	251	285,415	1	1,000	1,000	1,000	31st Dec., 1887.
North-Western.....	442,788	918	3,710	10,370,155	39	114,682	103,997	13,131	31st Dec., 1887.
Phoenix of Hartford.....	20,246	None.	506	685,708	5	5,117	7,399	3,170	31st Dec., 1887.
Travelers'.....	41,269	None.	1,347	1,612,391	50	83,074	90,215	22,107	31st Dec., 1887.
Union Mutual.....	129,924	238	2,835	3,963,695	27	39,917	45,525	4,800	31st Dec., 1887.
United States.....	115,732	337	2,851	4,401,153	61	92,529	86,731	13,346	31st Dec., 1887.
Totals for 1887.....	19,266	250	473	780,025	1	2,000	2,900	None.	31st Dec., 1887.
Totals for 1886.....	2,285,954	12,537	42,231	61,793,187	644	926,055	924,241	85,050	10,000
Increase, †—Decrease, ‡.....	† 97,320	‡ 3,214	† 4,497	† 5,825,957	† 195	† 169,560	† 185,984	† 5,710	† 10,000

RECAPITULATION.

11 Canadian Companies.....	2,825,119	15,691	62,044	101,796,754	468	566,678	815,744	160,266	12,500
16 British Companies.....	890,352	1,578	13,838	28,163,329	182	396,550	421,543	103,915	None.
12 American Companies.....	2,285,954	12,637	42,231	61,793,187	644	926,055	924,241	85,050	10,000
39 Grand Totals for 1887.....	6,001,405	29,806	118,113	191,694,270	1,292	2,189,283	2,161,528	349,231	22,500
Grand Totals for 1886.....	5,195,720	28,275	104,024	171,315,696	1,045	1,980,444	1,959,795	321,318	27,000
Increase, †—Decrease, ‡.....	† 805,685	† 1,531	† 14,089	† 20,378,574	† 247	† 208,839	† 201,733	† 27,913	† 4,500

* These Companies have ceased doing new business in Canada.
 † These amounts are net, re-insurances having been deducted.
 ‡ This refers to policies in Canada only. For the foreign business of the Canada Life, Citizens', Dominion Safety Fund, and Sun, see page lxxi.

INCREASE OR DECREASE OF ITEMS OF LIFE INSURANCE IN CANADA, AMONG THE ACTIVE COMPANIES, FOR 1887, COMPARED WITH 1886.

CANADIAN COMPANIES.

Increase (†)—Decrease (d).	Premiums of the Year.	Number of Policies, New and taken up.	Amount of Policies, New and taken up.	Number of Policies in force at date.	Amount in force.	Number of Policies became Claims.	Amount of Policies became Claims.	Claims Paid.
	\$		\$		\$		\$	\$
Canada Life.....	78,114	d	281,453	963	1,997,157	7	35,270	22,351
Citizens'.....	10,772	d	7,600	106	158,722	2	9,386	10,886
Confederation.....	78,336	d	37,725	709	1,114,392	25	53,794	19,202
Dominion Safety Fund.....	683	d	384,000	219	44,000	13	7,000	2,000
Federal.....	84,311	d	908,000	1,038	2,892,860	6	19,500	19,500
London Life.....	2,100	d	36,214	84	106,033	5	3,330	1,518
North American.....	38,403	d	320,385	2,029	206,006	3	17,202	7,202
Ontario Mutual.....	29,351	d	235,195	852	863,219	1	341	341
Sun.....	78,101	d	47,850	49	8,634	16	21,308	6,056
Temperance and General.....	19,885	d	98,787	1,117	1,331,547	6	17,060	18,604
Total Increase or Decrease, Canadian Co's.....	418,696	d	1,672,855	8,303	11,372,895	65	113,967	63,296

BRITISH COMPANIES.

British Empire.....	33,809	d	332,890	333	583,200	3	7,700	7,700
Commercial Union.....	975	d	2,420	4	6,616	1	1,796	6,341
Liverpool and London and Globe.....	3,069	d	2,000	3	3,298	2	3,948	8,849
London and Lancashire.....	8,296	d	312,750	129	228,931	6	13,761	8,236
London Assurance.....	213	d	4,867	1	4,866	0	0	0
North British.....	400	d	30,000	14	5,168	4	10,155	46,389
Queen.....	438	d	4,500	6	24,005	1	1,650	6,154
Royal.....	99	d	13,500	6	18,580	14	23,662	24,715
Standard.....	24,265	d	326,687	79	231,804	5	1,793	27,334
Star.....	353	d	2,641	5	112,450	6	13,092	13,092
Total Increase or Decrease, British Co's.....	68,123	d	987,239	522	1,083,970	18	66,139	54,790

AMERICAN COMPANIES.

Atna	£ 60,468	d	95	d	169,554	£	569	£	832,684	£	77	£	88,560	£	75,939
Equitable.....	£ 79,110	d	58	d	348,177	£	430	£	905,693	£	14	d	25,221	d	28,221
Metropolitan {	£ 11,675	{ d	3	£	3,000	d	9	d	20,500	£	0	£	4,268	£	4,268
Industrial	£ 86,208	d	193	d	730,635	£	1,984	£	2,035,104	£	8	£	27,340	£	33,190
Mutual Life	£ 69,749	d	124	d	79,215	£	644	£	1,849,672	£	20	£	41,364	£	26,824
New York	d 4,840	d	64	d	219,438	d	6	d	51,160	d	8	d	22,788	d	11,877
Travelers'	d 1,023	d	114	d	186,300	£	56	£	89,983	£	14	£	17,704	£	12,829
Union Mutual	£ 7,201	£	215	£	274,000	£	246	£	317,600	d	1	d	1,000	d	1,000
United States	£ 308,544	d	3,214	d	391,654	£	4,671	£	6,158,099	£	183	£	130,225	£	111,850
Total Increase or Decrease, American Co's....															

RECAPITULATION.

10 Canadian Companies	£ 418,696	£	4,110	£	1,672,855	£	8,303	£	11,272,895	£	65	£	113,967	£	63,296
10 British Companies	£ 68,123	d	272	d	987,239	£	522	£	1,083,970	d	18	d	66,139	d	54,790
8 American Companies	£ 308,544	d	3,214	d	391,654	£	4,671	£	6,158,099	£	183	£	130,225	£	111,850
Total Increase or Decrease.....	£ 795,363	£	624	£	293,962	£	13,496	£	18,514,964	£	230	£	176,053	£	120,356

ABSTRACT of Life Insurance done by Canadian Companies which do business outside the Dominion, for 1887.

THE CANADA LIFE ASSURANCE COMPANY.

	Premiums for Year.	Number of Policies, New and taken up.	Amount of Policies, New and taken up.	Number of Policies in force at date.	Net Amount in force at date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	Unsettled Claims.		Date of Return.
									Not Resisted.	Resisted.	
In Canada.....	\$ 1,141,569	1,856	\$ 4,309,797	20,783	\$ 40,931,306	192	\$ 410,798	\$ 419,480	\$ 76,528	\$ 6,500	} 30th April, 1887.
In other Countries.....	15,840	38	71,500	277	503,847	2	2,000	2,000	None.	None.	
Total.....	1,157,429	1,896	4,381,297	21,060	41,434,853	194	412,798	421,480	76,528	6,500	

THE SUN LIFE ASSURANCE COMPANY.

In Canada.....	330,709	1,732	2,555,412	6,480	9,533,392	50	97,378	88,617	16,672	2,000	} 31st Dec., 1887.
In other Countries.....	76,346	115	247,937	648	1,308,460	5	7,718	7,447	1,244	None.	
Total.....	406,355	1,847	2,803,349	7,128	10,841,752	55	105,098	96,064	17,916	2,000	

THE DOMINION SAFETY FUND LIFE ASSOCIATION.

In Canada.....	39,300	118	168,000	2,303	2,546,000	24	26,000	21,000	5,000	None.	} 31st Dec., 1887.
In other Countries.....	1,158	2	4,000	65	80,000	None.	None.	None.	None.	None.	
Total.....	40,458	120	172,000	2,368	2,626,000	24	26,000	21,000	5,000	None.	

THE CITIZENS' INSURANCE COMPANY.

In Canada.....	60,286	317	492,000	1,331	1,952,719	16	27,705	22,205	2,000	None.	} 31st Dec., 1887.
In other Countries.....	4,963	11	12,000	95	112,721	None.	None.	None.	None.	None.	
Total.....	64,349	328	504,000	1,426	2,065,440	16	27,705	22,205	2,000	None.	

INCREASE or decrease of Items of Life Insurance done by Canadian Companies which do business outside of the Dominion, for 1887 compared with 1886.

THE CANADA LIFE ASSURANCE COMPANY.

	Premiums of the Year.	Number of Policies, New and taken up.	Amount of Policies, New and taken up.	Number of Policies in force at date.	Amount in force.	Number of Policies become Claims.	Amount of Policies become Claims.	Claims Paid.
Increase (s)—Decrease (d).								
In Canada	\$ 78,114	d 245	\$ 281,483	i 963	i 1,997,157	d 7	d 35,270	d 22,331
In other countries	\$ 2,199	i 4	\$ 13,000	i 21	\$ 46,812	i 1	\$ 1,000	i 2,000
Total	i 80,353	d 241	d 298,483	i 987	i 2,043,969	d 6	d 34,270	d 20,331

THE SUN LIFE ASSURANCE COMPANY.

In Canada	i 78,101	d 6	i 98,787	i 788	i 1,209,493	i 6	i 17,060	i 18,604
In other countries	i 25,997	0	i 87,345	i 116	i 253,427	0	i 2,493	d 3,051
Total	i 103,693	d 6	i 186,032	i 904	i 1,461,920	i 6	i 19,753	i 15,553

THE DOMINION SAFETY FUND LIFE ASSOCIATION.

In Canada	d 683	d 202	d 384,000	d 219	d 44,000	i 13	i 7,000	a 2,000
In other countries	i 106	d 2	d 6,000	d 16	d 7,000	0	0	0
Total	d 577	d 204	d 390,000	d 235	d 51,000	i 13	i 7,000	a 2,000

THE CITIZENS' INSURANCE COMPANY.

In Canada	i 10,772	i 20	d 7,600	i 105	i 158,732	i 2	i 9,388	i 10,888
In other countries	d 1,268	d 41	d 59,600	d 57	d 101,911	d 1	d 2,000	0
Total	i 9,514	d 11	d 66,100	i 48	i 56,811	i 1	i 7,388	i 10,888

PAYMENTS TO POLICY-HOLDERS.

Companies.	Death Claims.	Matured Endowments	Paid to Annuity-tants.	Paid for Sur-rendered Policies.	Dividends paid to Policy-holders.	Total paid to Policy-holders.	Net Premium Income (in-cluding con-sideration for annuities.)
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>							
Canada Life.....	403,240 84	18,238 68	400 00	41,878 10	178,257 38	642,015 00	1,157,428 50
Citizens'	29,244 00	2,961 00	None.	1,206 51	632 21	34,043 72	64,349 09
Confederation	104,954 02	5,433 96	2,792 30	20,308 00	143,137 37	276,625 65	519,460 76
Domia. Safety Fund.	21,000 00	None.	None.	None.	337 23	21,387 23	40,458 43
Federal.....	30,900 00	None.	None.	1,251 25	43,945 62	75,176 87	137,073 06
London Life.....	8,500 00	900 00	None.	1,396 23	447 72	11,243 95	34,609 16
Manufacturers' Life..	7,000 00	None.	None.	None.	None.	7,000 00	27,184 93
North American.....	33,348 09	None.	524 22	2,003 73	271 35	36,147 39	204,563 92
Ontario Mutual.....	60,156 00	3,150 00	None.	16,447 46	34,849 17	114,602 63	301,661 87
Sun	76,637 53	19,406 13	1,217 80	14,660 15	74,501 93	186,443 54	406,354 92
Temperance and Ge- neral.....	1,000 00	None.	None.	None.	None.	1,000 00	36,043 68
Totals	775,100 48	50,089 77	4,934 32	99,131 43	476,429 98	1,405,685 98	2,929,188 32
<i>British Companies.</i>							
British Empire.....	6,500 00	None.	None.	2,428 61	1,053 00	9,981 61	160,939 01
Commercial Union...	12,982 79	None.	None.	1,752 25	None.	14,735 04	20,058 06
Edinburgh.....	20,151 62	None.	None.	114 85	None.	20,266 47	13,243 63
Life Ass'n of Scotland	75,984 97	None.	None.	6,975 43	12,709 21	95,649 61	61,370 28
Liverpool and Lon- don and Globe.....	5,548 37	None.	238 85	222 29	None.	6,009 51	11,343 55
London & Lancashire	34,185 00	3,050 00	None.	4,238 63	None.	41,473 63	172,388 88
London Assurance...	None.	None.	None.	None.	None.	None.	1,091 91
North British.....	18,004 45	None.	None.	1,190 60	3,614 28	22,809 33	19,806 69
Queen	1,011 00	None.	None.	430 92	None.	1,441 92	7,373 36
Reliance.....	1,500 00	None.	None.	150 00	None.	1,650 00	11,429 26
Royal	3,245 76	None.	600 48	3,312 77	None.	7,159 01	20,191 98
Scottish Amicable...	919 78	None.	None.	None.	None.	919 78	8,160 91
Scottish Provident...	12,879 64	3,893 33	None.	None.	None.	16,772 97	3,605 47
Scottish Provincial..	55,283 48	3,040 74	None.	1,759 64	1,320 46	61,404 32	20,828 48
Standard Life.....	162,167 51	None.	766 36	15,833 64	8,462 08	187,259 59	339,829 50
Star	None.	1,214 24	123 40	523 96	None.	1,861 60	16,770 89
Totals	410,344 37	11,198 31	1,759 09	38,933 59	27,159 03	489,394 39	890,331 86
<i>American Companies.</i>							
Ætna	179,011 49	103,656 00	None.	10,947 76	105,984 56	399,599 81	719,285 25
Connecticut.....	38,440 00	32,176 00	None.	.....	25,551 15	96,167 15	77,024 15
Equitable.....	135,082 00	8,892 73	None.	70,650 86	26,902 91	241,528 50	496,548 46
Metropolitan.....	7,380 75	None.	None.	3,772 65	1,316 54	12,469 94	2,940 72
Mutual Life.....	75,296 80	6,519 93	49 71	1,845 00	3,017 52	86,728 96	185,672 77
National Life.....	1,918 00	None.	None.	8,775 05	None.	10,693 05	5,247 50
New York.....	97,253 72	6,743 61	None.	39,163 03	81,679 44	224,839 80	442,787 85
North-Western.....	6,349 00	1,050 00	None.	583 06	13,383 78	21,365 82	20,246 18
Phoenix of Hartford.	69,368 00	20,847 00	None.	None.	8,943 37	99,158 37	41,289 38
Travelers'	44,769 33	766 00	None.	11,302 91	None.	56,828 24	129,923 56
Union Mutual.....	60,875 03	25,856 03	None.	1,983 60	31 00	88,745 66	115,721 81
United States.....	2,000 00	None.	None.	None.	None.	2,000 00	19,266 09
Totals.....	717,734 12	206,507 30	49 71	149,023 92	266,810 25	1,340,125 30	2,285,953 72

AMOUNT of Life Insurance terminated in Canada in Natural Course or by Surrender and Lapse, during the Year 1887.

	Amount Terminated by				Total Surrender and Lapse.
	Death.	Maturity and Expiry.	Surrender.	Lapse.	
	\$	\$	\$	\$	\$
<i>Canadian Companies.</i>					
Canada Life (Canadian business)	390,049	49,089	447,654	1,208,446	1,656,100
Citizens' (Canadian business)	24,744	3,961	52,679	332,769	385,443
Confederation	131,285	67,434	289,105	700,100	989,205
Dominion Safety Fund (Canadian business)	26,000	None.	None.	186,000	186,000
Federal	30,000	None.	19,640	832,500	854,140
London Life { General	10,500	900	22,450	264,782	287,032
Manufacturers' Life { Industrial	None.	None.	None.	114,379	114,379
North American { General	7,000	None.	None.	None.	None.
Ontario Mutual { Industrial	40,064	10,600	59,975	832,600	892,575
Sun (Canadian business)	284	None.	5,935	2,415	8,360
Temperance and General	72,156	8,650	122,683	1,058,000	1,180,683
	77,972	27,150	179,818	786,490	966,308
	1,000	None.	None.	129,500	129,500
Totals for 1887	811,054	187,784	1,199,744	6,453,981	7,653,725
Totals for 1886	692,242	86,230	1,171,700	4,728,443	5,900,143
Increase, i—Decrease, d	i 118,812	i 81,554	i 28,044	i 1,725,538	i 1,753,582
<i>English Companies.</i>					
British Empire	6,500	1,000	76,405	296,087	372,492
Commercial Union	9,832	None.	15,244	5,540	20,784
Edinburgh	7,110	None.	4,021	None.	4,021
Life Association of Scotland	74,790	3,309	22,808	14,600	37,408
Liverpool and London and Globe	5,548	None.	2,381	None.	2,381
London and Lancashire	24,526	3,050	113,232	488,746	601,978
London Assurance	None.	None.	None.	None.	None.
North British	26,822	None.	12,387	None.	12,387
Queen	1,011	None.	10,431	16,563	23,994
Reliance	5,142	None.	2,198	3,329	5,336
Royal	5,063	10,000	12,301	9,717	22,018
Scottish Amicable	920	None.	None.	4,887	4,887
Scottish Provident	14,826	None.	None.	None.	None.
Scottish Provincial	49,517	3,122	5,756	1,162	8,918
Standard	154,248	None.	243,666	412,287	655,953
Star	None.	1,214	9,407	24,300	33,707
Totals for 1887	386,855	21,695	530,217	1,277,007	1,807,224
Totals for 1886	431,996	32,843	427,013	1,229,081	1,866,094
Increase, i—Decrease, d	d 46,141	d 11,148	i 103,204	i 47,926	i 151,130
<i>American Companies.</i>					
Etna Life	179,733	181,086	123,292	701,601	824,893
Connecticut	38,440	32,176	None.	None.	110,100
Equitable	134,082	8,893	333,629	526,700	660,329
Metropolitan { General	1,000	None.	20,500	3,000	23,500
National Life { Industrial	6,381	None.	None.	605,770	605,770
Mutual Life	72,872	8,520	10,171	556,344	566,515
National Life	1,000	None.	35,307	1,500	36,807
New York	107,754	6,908	268,600	427,452	686,052
North Western	4,147	2,574	5,615	1,000	6,615
Phoenix of Hartford	62,225	20,847	24,688	15,837	40,525
Travelers'	39,151	786	111,119	230,288	341,407
Union Mutual	66,579	81,999	15,692	312,814	328,506
United States	2,000	None.	1,900	141,100	143,000
Totals for 1887	715,364	343,789	None.	None.	4,584,019
Totals for 1886	580,902	341,452	None.	None.	4,386,555
Increase, i—Decrease, d	i 134,462	i 2,317	None.	None.	i 197,464

ASSESSMENT SYSTEM.
ABSTRACT of Life Insurance in Canada (Assessment Plan) for the Year 1887.

Companies.	Total Amount paid by Members.	Number of Certificates reported as taken.	Amount of Certificates, new and taken up.	Number of Certificates in force at date.	Net Amounts in force.	Number of Certificates become	Net Amount become	Claims Paid.	Unsettled Claims.		Date of Return.
									Not Resisted.	Resisted.	
CANADIAN COMPANIES.											
Canadian Mutual Aid	\$ 94,966	1,097	\$ 1,866,200	3,904	\$ 8,479,625	34	\$ 60,465	\$ 64,775	\$ 19,525	\$ 1,300	31st Dec. 1887.
Mutual Relief Society	36,321	307	488,600	1,929	3,413,000	18	31,000	26,595	None.	4,000	do
Provincial Provident Institution	34,715	1,184	2,226,000	2,371	4,462,488	9	18,000	16,000	4,000	2,493	31st Jan., 1888.
Totals for 1887	168,002	2,588	4,580,700	8,104	16,355,113	61	109,465	107,370	23,525	7,793	
do 1886	162,636	2,410	4,929,755	6,784	14,201,159	56	101,549	103,963	24,764	3,593	
AMERICAN COMPANIES.											
Mutual Reserve Fund, 1887	129,696	1,467	3,279,300	3,259	8,900,500	33	69,150	62,650	11,000	None.	31st Dec., 1887.
do 1886	100,213	1,628	4,855,000	2,609	7,795,200	13	37,600	37,800	1,000	None.	

RECAPITULATION.

Canadian Companies	168,002	2,588	4,580,700	8,104	16,355,113	61	109,465	107,370	23,525	7,793
American do	129,696	1,467	3,279,300	3,259	8,900,500	33	69,150	62,650	11,000	None.
Totals for 1887	296,698	4,055	7,860,000	11,363	25,255,613	94	178,615	170,020	34,525	7,793
do 1886	262,849	4,038	9,784,755	9,393	21,996,359	69	139,349	141,763	25,764	3,593

ASSESSMENT SYSTEM.

AMOUNTS of Life Insurance terminated in Natural Course or by Surrender and Lapse among Assessment Life Companies in Canada, during the Year 1887.

Companies.	Amount Terminated by		Total Terminated.
	Death.	Surrender, Expiry or Lapse.	
<i>Canadian Companies.</i>			
	\$	\$	\$
Canadian Mutual Aid.....	56,815	1,341,602	1,398,417
Mutual Relief Society.....	31,000	532,500	563,500
Provincial Provident Institution.....	18,000	597,255	615,255
Totals for 1887.....	105,815	2,471,357	2,577,172
Totals for 1886.....	101,549	3,004,450	3,105,999
<i>American Companies.</i>			
Mutual Reserve Fund, 1887.....	69,150	1,969,350	2,038,500
do do 1886.....	37,800	3,299,000	3,336,800

RECAPITULATION.

Canadian Companies.....	105,815	2,471,357	2,577,172
American Companies.....	69,150	1,969,350	2,038,500
Totals for 1887.....	174,965	4,440,707	4,615,672
Totals for 1886.....	139,349	6,303,450	6,442,799

ABSTRACT of Guarantee Business in Canada, for the Year 1887.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force in Canada at date.	Net Amount in force at date.	Losses incurred during the year.	Claims paid.	Unsettled Claims.	
								Not Registered.	Registered.
	\$		\$		\$	\$	\$	\$	\$
American Surety.....	402	114	82,300	114	82,300	None.	None.	None.	None.
Guarantee.....	39,095	.....	6,114,700	.....	5,486,395	21,379	18,934	15,493	None.
London Guarantee and Accident.....	24,981	2,569	3,475,850	2,406	3,206,800	11,458	1,758	1,300	10,000
Totals.....	64,478	.....	9,672,850	.....	8,775,495	32,837	20,692	16,793	10,000

ABSTRACT of Accident Business in Canada, for the Year 1887.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force in Canada at date.	Net Amount in force at date.	Losses incurred during the year.	Claims paid.	Unsettled Claims.	
								Not Registered.	Registered.
	\$		\$		\$	\$	\$	\$	\$
Accident.....	40,361	3,215	6,399,250	2,731	4,949,800	21,496	20,496	4,225	15,000
Citizens'.....	35,423	.....	2,995,600	.....	2,438,100	13,070	17,870	200	None.
London Guarantee and Accident..	16,209	2,697	4,309,766	2,315	2,643,366	3,465	3,465	None.	None.
Manufacturers' Accident.....	2,534	337	656,000	337	656,000	41	41	None.	None.
Mutual Accident.....	3,520	433	832,000	335	642,500	976	816	160	None.
Norwich and London	2,637	283	444,000	274	426,000	1,244	1,372	328	None.
Sun.....	18,421	1,993	3,354,200	1,840	3,207,600	8,289	8,289	None.	None.
Travelers'.....	74,610	5,655	11,077,166	4,694	9,194,048	36,469	30,969	12,000	None.
Totals.....	193,715	.....	30,067,982	.....	24,157,414	85,050	83,318	16,913	15,000

ABSTRACT of Accident and Guarantee Business done by Canadian Companies which do business outside of the Dominion, for 1887.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the year.	Claims paid.	Unsettled Claims.	
								Not Resisted.	Resisted.
	\$		\$		\$	\$	\$	\$	
In Canada.....	40,361	3,215	6,399,250	2,731	4,949,800	21,496	20,496	4,225	15,000
In other Countries....	140,956	8,964	17,142,450	4,145	6,639,750	108,021	126,269	3,676	12,500
Totals.....	181,317	12,179	23,541,700	6,876	11,589,550	129,517	146,765	7,901	27,500

THE GUARANTEE COMPANY OF NORTH AMERICA.

In Canada	39,095	.....	6,114,700	.....	5,486,395	21,379	18,934	15,493	None.
In other Countries....	168,254	.....	31,175,167	.....	22,617,888	60,323	56,078	8,240	4,000
Totals.....	205,349	.....	37,289,867	.....	28,104,283	81,702	75,012	23,739	4,000

ABSTRACT of Plate Glass Insurance in Canada for the Year 1887.

Lloyds' Plate Glass...	6,468	.....	136,776	.....	147,315	1,773	1,563	224	None.
Mongenais, Boivin & Co.	4,966	473	.....	554	.....	685	685	None.	None.
Mutual Accident.....	2,038	135	36,966	171	48,274	158	158	None.	None.
A. Ramsay	7,626	626	.....	1,089	.....	2,291	2,291	None.	None.
Totals.....	21,098	.....	.....	.....	.....	4,907	4,697	224	None.

List of Insurance Companies Licensed to do business in Canada, under the Insurance Act, as at 12th July, 1888.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver-General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
The Accident Insurance Co. of North America.	Edward Rawlings, Manager, Montreal.	\$ 24,796	\$ 21,479	Accident.
The Aetna Insurance Co. of Hartford, Connecticut.	F. W. Evans, General Agent, Montreal.	100,000	97,700	Fire and Inland Marine.
The Aetna Life Insurance Co. of Hartford, Connecticut.	Wm. H. Orr, Manager, Toronto.	2,098,223	1,993,440	Life.
The Agricultural Insurance Co. of Waterloozin, N.Y.	Joseph Flynn, Chief Agent, Toronto.	140,000	126,000	Fire.
The American Surety Company of New York.	Fred. Stanchiffe, Chief Agent, Montreal.	50,000	50,000	Guarantee.
The Atlas Assurance Company.	Murphy & Boulit, Montreal.	107,067	104,779	Fire.
The Boiler Inspection and Insurance Co. of Canada.	W. B. McMurrah, Agent, Toronto.	11,000	9,900	Steam Boilers, &c.
The British Empire Mutual Life Ass. Co., London, Eng.	Fred. Stanchiffe, Chief Agent, Montreal.	121,667	113,977	Life.
The British America Assurance Co., Toronto.	John Morrison, Governor, Toronto.	61,000	54,900	Fire and Inland Marine.
The British and Foreign Marine Insurance Co.	E. L. Bond, Chief Agent, Montreal.	112,000	100,800	Inland Marine.
The Caledonian Insurance Co.	Taylor Bros., General Agents, Montreal.	110,376	104,205	Life.
The Canada Life Assurance Co., Hamilton.	A. G. Ramsay, Manager, Hamilton.	60,000	51,000	Life.
The Citizens' Insurance Co. of Canada.	Gerald E. Hart, Chief Agent, Montreal.	111,840	103,666	Fire, Life and Accident.
The Commercial Union Assurance Co. (Limited) of London, Eng.	W. R. Oswald, Chief Agent, Montreal.	131,400	131,400	Fire.
The Confederation Life Association of Canada.	J. K. McGregor, General Agents, Montreal.	335,313	330,447	Fire, Inland Marine and Life.
The Connecticut Fire Insurance Co., Hartford, Conn.	K. K. Macdonald, Managing Director, Toronto.	84,048	75,641	Life.
The Dominion Safety Fund Life Association.	Walter Kavanagh, Chief Agent, Montreal.	100,000	100,000	Fire.
The Employers' Liability Ass. Corporation (Limited).	J. De Wolfe Spurr, St. John, N.B.	**50,000	**50,000	Life.
The Equitable Life Ass. Soc. of the United States, N.Y.	Fred. Stanchiffe, General Manager, Montreal.	105,436	101,060	Fire Reassurance.
The Federal Life Assurance Co. of Ontario.	Seargent P. Stearns, Manager, Montreal.	847,000	798,800	Life.
The Fire Insurance Association (Limited), London, Eng.	David Dexter, Managing Director, Hamilton.	54,633	50,000	Life.
The Germania Life Insurance Company.	John Kennedy, Chief Agent, Montreal.	100,000	100,000	Life.
The Glasgow and London Insurance Co. (Limited)	A. V. Hugel, Chief Agent, Montreal.	56,000	50,000	Life.
The Guarantee Co. of North America.	Stewart Browne, Chief Agent, Montreal.	93,767	89,767	Life.
The Guardian Fire and Life Assurance Co., London, Eng.	Edward Rawlings, Manager, Montreal.	58,148	52,479	Guarantee.
The Hartford Fire Insurance Co., Hartford, Conn.	Robert Simms & Co., and George Denholm, General Agents, Montreal.	94,900	94,900	Fire.
The Imperial Insurance Co. of London, Eng.	F. W. Evans, General Agent, Montreal.	80,420	100,000	Fire.
The Lancashire Insurance Co.	W. H. Rintoul, Agent, Montreal.	129,453	129,463	Fire.
The Liverpool and London and Globe Insurance Co.	S. C. Duncan-Olark, Chief Agent, Toronto.	143,687	143,687	Fire.
The Lloyd's Plate Glass Insurance Co. of New York.	G. F. C. Smith, Chief Agent, Montreal.	273,133	267,233	Fire and Life.
The London Assurance Corporation, Eng.	Levi Beemer, Chief Agent, Toronto.	5,000	5,000	Plate Glass.
The London Guarantee and Accident Co. (Limited)	O. C. Foster & A. B. Gwillt, Agents, Montreal.	167,000	150,300	Fire and Life.
The London and Lancashire Fire Ins. Co., Liverpool.	A. T. McLeod, Chief Agent, Toronto.	53,533	53,533	Guarantee and Accident.
The London and Lancashire Life Assurance Co.	W. A. Sims, Chief Agent, Toronto.	107,067	107,067	Fire.
The London and Lancashire Life Assurance Co.	William Robertson, Manager, Montreal.	118,621	108,845	Life.

Company Name	Capital	Agents	Business
The London Mutual Fire Ins. Co. of Canada, London, O.	47,020	D. O. Macdonald, Secretary, London	Fire.
The London Life Insurance Co.	50,000	J. G. Richter, Manager, London	Life.
The Manufacturers' Accident Insurance Co.	20,000	J. B. Carille, Manager, Toronto	Accident.
The Manufacturers' Life Insurance Co.	50,000	J. B. Carille, Manager, Toronto	Life.
The Metropolitan Life Insurance Co. of New York	100,000	W. M. Fairbanks, General Agent, Toronto	Life.
The Mutual Accident Association (Limited)	37,960	Walter & Lighthourn, Chief Agents, Toronto	Accident and Plate Glass.
The Mutual Life Insurance Co. of New York	447,333	Saml. B. Ewing, Attorney, Montreal	Life.
The Mutual Reserve Fund Life Association of New York	50,000	Jno. S. Hall, Jun., Chief Agent, Montreal	Life on the Assessment plan.
Mongenis, Boivin & Co.	5,000	L. I. Boivin, Agent, Montreal	Plate Glass.
The National Assurance Co. of Ireland	100,161	F. W. Campbell, Montreal	Life.
The New York Life Insurance Co.	730,000	Wm. McCabe, Managing Director, Toronto	Life.
The North American Life Assurance Co.	55,540	Thos. Davidson, Managing Director, Montreal	Life.
The North British and Mercantile Insurance Co.	325,147	Robt. W. Tyre, General Agent, Montreal	Fire and Life.
The Northern Assurance Co. of Aberdeen and London	100,253	Gamble Geddes, General Agent, Toronto	Fire.
The Norwich and London Accident Insurance Asso.	58,400	Alex. Dixon, Manager, Toronto	Accident.
The Norwich Union Fire Insurance Society, Norwich, Eng	100,000	Wm. Hendry, Manager, Waterloo	Fire.
The Ontario Mutual Life Assurance Co.	102,460	L. C. Oamp, General Agent, Toronto	Life.
The Phenix Insurance Co. of Brooklyn	100,000	Gillespie, Moffatt & Co., General Agents, Montreal	Fire and Inland Marine.
The Phoenix Fire Assurance Co., London, Eng.	192,793	J. G. Clapham, President, Quebec	Fire.
The Quebec Fire Assurance Co.	59,000	H. J. Mudge, Chief Agent, Montreal	Fire.
The Queen Fire and Life Insurance Co., England	247,340	A. Ramsay, Montreal	Fire and Life.
A. Ramsay	5,000	J. Cassie Hatton, Attorney, Montreal	Plate Glass.
The Reliance Mutual Life Assurance Soc., London, Eng.	110,277	Harry Cutt, Secretary, Montreal	Life.
The Royal Canadian Insurance Co.	56,000	Wm. Tatley, Chief Agent, Montreal	Fire and Inland Marine.
The Royal Insurance Co.	689,533	Walter Kavanagh, Agent, Montreal	Fire and Life.
The Scottish Union and National Insurance Co.	100,397	W. M. Ramsay, Manager, Montreal	Life.
The Standard Life Assurance Co., Scotland	953,958	A. D. Perry, General Agent, Toronto	Life.
The Star Life Assurance Society of England	146,000	R. Macaulay, Managing Director, Montreal	Life.
The Sun Life Assurance Co. of Canada	51,866	Henry O'Hare, Managing Director, Toronto	Life and Accident.
The Temperance and General Life Assurance Co. of N. A.	52,194	Wm. Hanson, Chief Agent, Montreal	Life.
The Travellers' Insurance Co. of Hartford, Conn.	468,962	Wm. Mulock, Attorney, Toronto	Life and Accident.
The Union Mutual Life Insurance Co., Maine	301,155	Thos. A. Temple, Attorney, St. John, N.B.	Life.
The United States Life Insurance Co.	100,000	J. J. Kenny, Managing Director, Toronto	Life.
The Western Assurance Co., Toronto	51,930		Fire and Inland Marine.

* This Company has also \$132,500 vested in Canadian Trustees under the Insurance Act.

† This Company has also \$40,000 vested in Canadian Trustees under the Insurance Act.

‡ This Company has also \$498,197 vested in Canadian Trustees under the Insurance Act.

** Deposit receipts, \$3,000 of People's Bank, Fredericton, and \$45,000 of Maritime Bank, St. John. The latter bank is in liquidation. The question of the renewal of the company's license, which expired on the 31st March, 1888, and has not been renewed, is at present (6th July) still pending.

The following Life Insurance Companies, having ceased to transact new business in Canada, are entitled, under Section 17 of the Consolidated Insurance Act of 1877, to transact all business connected with policies existing at 31st March, 1878, and their deposits are applicable to these policies, subject to the provisions of the Insurance Acts of 1868 and 1871.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver-General.		Business.
		Par Value.	Accepted Value.	
The Connecticut Mutual Life Ins. Co. of Hartford, Conn.....	F. W. Evans, General Agent, Montreal.....	\$ 100,000	\$ 100,000	Life.
The Edinburgh Life Assurance Co.....	David Higgins, Chief Agent, Toronto.....	161,867	180,367	Life.
The Life Association of Scotland.....	Archibald Inglis, Chief Agent, Montreal.....	151,760	149,883	Life.
The National Life Insurance Co. of the U. S. of America.....	John F. Bell, Attorney, Windsor.....	100,000	110,000	Life.
The North-Western Mutual Life Insurance Co. of Milwaukee.	M. W. Mills, Chief Agent, Toronto.....	100,000	100,000	Life.
The Phoenix Mutual Life Insurance Co., Hartford, Conn.....	H. D. Simpson, General Agent, Montreal.....	124,280	114,852	Life.
The Scottish Amicable Life Assurance Society.....	William W. Robertson, Attorney, Montreal.....	120,872	120,872	Life.
The Scottish Provident Institution.....	John Dunlop, Attorney, Montreal.....	100,000	90,000	Life.
The Scottish Provincial Assurance Co.....	C. R. G. Johnson, Agent, Montreal.....	147,780	147,780	Life.

NOTE.—The Citizens' Insurance Company of Canada has discontinued its Guarantee business, and has re-insured its outstanding policies in the Guarantee Company of North America. The deposit on account of this branch is \$11,000 municipal debentures, still in the hands of the Receiver-General. The affairs of the Briton Medical and General Life Association, London, Eng., are in litigation, orders having been made by Ontario and Quebec Courts, having for their object the winding up of the affairs of the Company in Canada and the distribution of the deposit held by the Receiver-General, which amounts to \$103,370. The orders above referred to were both appealed, but the appeals have been withdrawn, and proceedings are now in progress for the winding-up of the Company's Canadian affairs, and a statement of the assets of the Company in Canada, and of the creditors and claimants entitled to rank thereon has been filed in this office. The license of the Hand in Hand Insurance Company expired on the 31st March, 1887, and was not renewed, owing to the fact that under "The Insurance Act," the privilege of obtaining a Dominion license in the case of Companies having Provincial charters was restricted to Companies which transact the business of Life Insurance. (By an amendment passed last Session this restriction has been removed.) The Hand in Hand continues to transact Plate Glass Insurance in Ontario under Provincial license, but has ceased to transact business in the other Provinces of the Dominion. The deposit of \$5,000 still remains with the Receiver-General. The Statutory notices of application for the withdrawal of the deposit of the Briton Life Association (Limited) have been given by the Company. The deposit of the Company, \$54,993 Canada 4 p c. bonds, is still in the hands of the Receiver-General.

The following Insurance Companies are registered under the Insurance Act, and are permitted to transact the business of life insurance in Canada upon the assessment plan :—

Name of Company.

The Canadian Mutual Aid Association..... W. Pemberton Page, Secretary, Toronto.

The Mutual Relief Society of Nova Scotia..... James W. Bingay, Attorney, Yarmouth, N.S.

The Provincial Provident Institution..... Jno. Baird, Secretary, St. Thomas, Ont.

Chief Agent to receive Process.

STATEMENTS

MADE BY

FIRE AND INLAND MARINE
INSURANCE COMPANIES

IN COMPLIANCE WITH "THE INSURANCE ACT."

LIST OF COMPANIES

**DULY LICENSED FOR THE TRANSACTION OF FIRE INSURANCE
BUSINESS IN THE DOMINION, FOR THE YEAR
ENDED 31st DECEMBER, 1887.**

The Aetna Insurance Company of Hartford, Conn.
 The Agricultural Insurance Company of Watertown, N. Y.
 The Atlas Assurance Company.
 The British America Assurance Company, Toronto.
 The Caledonian Insurance Company.
 The Citizens' Insurance Company of Canada.
 The City of London Fire Insurance Company.
 The Commercial Union Assurance Company (Limited) of London, England.
 The Connecticut Fire Insurance Company of Hartford.
 The Employers' Liability Assurance Corporation (Limited).
 The Fire Insurance Association (Limited), London, England.
 The Glasgow and London Insurance Company (Limited).
 The Guardian Fire and Life Assurance Company, London, England.
 The Hartford Fire Insurance Company, Hartford, Conn.
 The Imperial Insurance Company of London, England.
 The Lancashire Insurance Company.
 The Liverpool and London and Globe Insurance Company.
 The London and Lancashire Fire Insurance Company.
 The London Assurance Corporation.
 The London Mutual Fire Insurance Company of Canada, London, Ont.
 The National Assurance Company of Ireland.
 The North British and Mercantile Insurance Company.
 The Northern Assurance Company of Aberdeen and London.
 The Norwich Union Fire Insurance Society.
 The Phenix Insurance Company of Brooklyn.
 The Phenix Fire Assurance Company, London, England.
 The Quebec Fire Assurance Company.
 The Queen Fire and Life Insurance Company, England.
 The Royal Canadian Insurance Company.
 The Royal Insurance Company of England.
 The Scottish Union and National Insurance Company.
 The Western Assurance Company, Toronto.

LIST OF COMPANIES

**DULY LICENSED FOR THE TRANSACTION OF INLAND MARINE
INSURANCE BUSINESS IN THE DOMINION, FOR THE
YEAR ENDED 31st DECEMBER, 1887.**

The Aetna Insurance Company of Hartford, Conn.
 The British America Assurance Company, Toronto.
 The Commercial Union Assurance Company of London, England.
 The Phenix Insurance Company of Brooklyn.
 The Royal Canadian Insurance Company, Montreal.
 The Western Assurance Company, Toronto.

THE AETNA INSURANCE COMPANY, HARTFORD, CONN., U.S.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

<i>President</i> —LUCIUS J. HENDEE.	|	<i>Secretary</i> —JOTHAM GOODNOW.
<i>Principal Office</i> —Hartford, Conn.		Incorporated—June, 1819.
<i>Head Office in Canada</i> —Montreal.	|	<i>Chief Agent</i> —F. W. EVANS.
(Commenced business in Canada, 1821.)		

CAPITAL.

Amount of capital authorized.....	\$5,000,000 00
do subscribed for and paid up in cash.....	<u>4,000,000 00</u>

ASSETS IN CANADA.

Stocks, bonds, &c., held by the Company, viz.:—

	Par value.	Market value.
Montreal Corporation stock.....	\$ 19,000 00	\$ 21,280 00
do bonds.....	4,000 00	4,200 00
United States 4 per cent. bonds.....	22,000 00	27,720 00
do 4½ do	55,000 00	58,675 00
Total par and market value..	<u>\$ 100,000 00</u>	<u>\$ 112,875 00</u>

Carried out at market value.....\$ 112,875 00

All the above being in deposit with the Receiver-General.

Cash in Bank of Montreal, at Ottawa.....	13,299 30
Agents' balances.....	<u>9,230 50</u>

Total assets in Canada.....\$ 135,404 80

LIABILITIES IN CANADA.

Net amount of fire losses unsettled, but not resisted.....\$ 11,830 76

Total net amount of unsettled claims for fire losses in Canada.....\$ 11,830 76

(Of this amount \$5,000 accrued in previous years.)

Reserve of unearned premiums for all outstanding fire risks in Canada. 48,409 33

Total liabilities in Canada.....\$ 60,240 09

INCOME IN CANADA.

For Fire Risks in Canada.

Gross cash received for premiums	\$ 131,497 28
Deduct re-insurance, rebate, abatement and return premiums	7,083 83
Net cash received for said premiums.....	<u>\$ 124,413 45</u>

For Inland Marine Risks in Canada.

Gross cash received for premiums.....	425 46
Deduct re-insurance, &c.....	60 00
Net cash received for said premiums	<u>\$ 365 46</u>

Total net cash received for premiums in Canada.....	\$ 124,778 91
Received for interest and dividends.....	<u>4,615 00</u>

Total cash income in Canada.....\$ 129,393 91

ÆTNA—Continued.

EXPENDITURE IN CANADA.

For Fire Risks in Canada.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$9,426.05).....	\$ 2,172 65
Paid for fire losses occurring during the year.....	66,257 11
Total net amount paid during the year for fire losses.....	\$ 68,429 76

Inland Marine Risks in Canada.

Amount paid for inland marine losses occurring during the year.....	None.
Total net amount paid during the year for fire and inland marine losses.\$	68,429 76
Paid for commission or brokerage in Canada.....	18,912 15
do taxes in Canada.....	3,780 79
do general expenses.....	2,344 74
Total cash expenditure in Canada.....\$	93,467 44

RISKS AND PREMIUMS.

Fire Risks in Canada.

	Amount.	Premiums.
Gross policies in force at date of last statement.....	\$ 7,521,331	\$ 83,154 66
Taken during the year, new and renewed.....	11,720,367	131,497 28
Total.....	\$ 19,241,698	\$ 214,651 94
Deduct terminated.....	10,364,388	116,825 49
Gross in force at end of year.....	\$ 8,877,310	\$ 98,026 45
Deduct re-insured.....	94,478	1,207 79
Net in force at 31st December, 1887.....	\$ 8,782,832	\$ 96,818 66

Inland Marine Risks in Canada.

Taken during the year.....	\$ 131,575	\$ 425 46
Terminated.....	131,575	425 46

Total number of policies in force in Canada at date (no return).	
Total net amount in force.....	\$ 8,782,832 00
Total premiums thereon.....	96,818 66

Subscribed and sworn to, 25th January, 1888, by

F. W. EVANS.

(Received 28th January, 1888.)

GENERAL STATEMENT, 31ST DECEMBER, 1887.

ASSETS.

Real estate, unincumbered.....	\$ 555,000 00
Cash on hand and in bank.....	901,764 18
Gross amount in hands of agents and in transit.....	377,478 42
Loans on bond and mortgage.....	45,145 00
Loans on collaterals.....	8,270 00
Stocks and bonds, market value.....	7,839,292 00
Accrued interest.....	1,439 37
Total assets.....	\$9,528,388 97

ÆTNA—Concluded.

LIABILITIES.

Losses adjusted and not due.....	\$ 32,459 20
Losses adjusted, in suspense, waiting for further proof.....	218,122 54
All other claims against the Company for return-premiums, commissions, &c.....	66,922 37
Amount of unearned premiums.....	1,230,316 70
Total liabilities.....	<u>\$1,547,820 81</u>

Subscribed and sworn to, by

LUCIUS J. HENDEE,
*President.*JOTHAM GOODNOW,
Secretary.

HARTFORD, 2nd January, 1888.

THE AGRICULTURAL INSURANCE COMPANY OF WATERTOWN, N.Y.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1887.

President—J. R. STEBBINS.

Secretary—H. M. STEVENS.

Principal Office—Watertown, N.Y.

Agent in Canada—JOSEPH FLYNN.

Head Office in Canada—Toronto, Ont.

Organized or incorporated, as mutual, 1853; as stock, 1863; commenced business in Canada, Oct. 1, 1878, by taking over the outstanding risks of the Canada Agricultural Insurance Company, Insolvent.

CAPITAL.

Amount of capital authorized, subscribed for, and paid up in cash.....\$ 500,000 00

ASSETS IN CANADA.

United States registered 4 per cent. bonds in deposit with Receiver-General—par value, \$125,000; market value.....	\$ 157,812 50
Agents' balances.....	961 96
Bills receivable.....	5,979 43
Total assets in Canada.....	\$ <u>164,753 89</u>

LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due.....	\$ 3,008 80
do do claimed but not adjusted.....	2,340 00
do do resisted, in suit.....	235 00
Total net amount of unsettled claims for fire losses in Canada.....	\$ 5,583 80
Reserve of unearned premiums for all outstanding risks in Canada....	114,233 75
Total liabilities in Canada.....	\$ <u>119,817 55</u>

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 83,893 26
Deduct re-insurance, rebate, abatement and return-premiums.....	4,312 86
Total net cash received for premiums.....	\$ 79,570 40
Total income in Canada.....	\$ <u>79,570 40</u>

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in last statement at \$8,266.83).....	\$ 8,266 83
Less savings and salvage.....	2,903 00
Net amount paid for said losses.....	\$ 5,363 83
do losses occurring during the year.....	49,582 65
Net amount paid during the year for losses.....	\$ 54,946 48
Commission or brokerage.....	14,426 74
Salaries, fees, and all other charges of officials in Canada.....	5,499 99

AGRICULTURAL—Continued.

Taxes.....	\$ 232 94
All other expenditure, viz.:—Postage, \$1,342.10 ; expense account, \$6,020.55 ; profit and loss, \$3,291.98.....	10,654 63
Total expenditure.....	\$ 85,760 78

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums.
Gross policies in force at date of last statement.....	\$ 23,200,110	\$ 228,346 27
Taken during the year (new).....	8,751,586	88,244 11
Total.....	\$ 31,951,696	\$ 308,590 38
Deduct terminated.....	8,573,723	80,790 96
Gross and net in force at 31st December, 1887.....	\$ 23,377,973	\$ 227,799 42
Total number of policies in force in Canada at date. (No return.)		
Total net amount in force.....	\$23,377,973 00	
Total premiums thereon.....	227,799 42	

Subscribed and sworn to, 17th February, 1888, by

J. FLYNN,
Chief Agent.

(Received 20th February, 1888.)

GENERAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

(As returned to the Superintendent of Insurance, State of New York.)

ASSETS.	
Real estate.....	\$ 155,835 44
Loans on bond and mortgage.....	998,492 67
do do (first lien) upon which more than one year's interest is due.....	23,139 91
Interest due and accrued on said bond and mortgage loans.....	27,543 07
Stocks and bonds held by the Company—par value, \$347,500 ; market value.....	390,916 00
Loans on collateral security of stock, &c., of par value, \$95,950 ; market value, \$97,750 ; amount loaned.....	59,520 00
Interest due and accrued thereon.....	2,873 15
Cash on hand and in banks.....	194,953 85
Gross premiums in due course of collection.....	62,359 28
Bills receivable.....	16,441 22
Rents due and accrued.....	500 00
Total assets.....	\$1,932,574 59

LIABILITIES.	
Net amount of unpaid losses.....	\$ 45,114 02
Unearned premiums.....	1,134,177 72
Cash dividends to stockholders remaining unpaid.....	130 00
Total liabilities, except capital stock.....	\$1,179,421 74

Capital stock paid up in cash.....	\$ 500,000 00
Surplus beyond liabilities and capital stock.....	253,152 85

 AGRICULTURAL—*Concluded.*

INCOME.

Net cash received for premiums.....	\$ 789,781 63
Received for interest and dividends.....	81,250 88
do rents.....	5,252 62
Total cash income.....	\$ 876,285 13

EXPENDITURE.

Net amount paid for losses.....	\$ 436,984 78
Dividends paid stockholders.....	49,870 00
Commission or brokerage.....	186,685 21
Salaries, fees, &c.....	88,467 50
Taxes.....	13,869 55
Miscellaneous.....	42,937 70
Total cash expenditure.....	\$ 818,814 74

RISKS AND PREMIUMS.

Amount of policies taken during the year.....	\$96,674,897 00
Premiums thereon.....	867,388 62
Net amount in force at end of year.....	233,978,068 00
Premiums thereon.....	2,186,818 46

J. R. STEBBINS,
President.

H. M. STEVENS,
Secretary.

THE ATLAS ASSURANCE COMPANY.

STATEMENT FOR THE TEN MONTHS ENDING 31ST DECEMBER, 1887.

Secretary—SAMUEL J. PIPKIN. | Principal Office—LONDON, ENG.
 Agents in Canada—MURPHY & BOULT. | Head Office in Canada—MONTREAL.
 (Organized or incorporated, 1808. Commenced business in Canada 7th March, 1887.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£1,200,000
Amount paid up in cash.....	144,000

ASSETS IN CANADA.

Stocks and bonds:—

	Par value.
Canada 3½ per cent. inscribed stock	£ 17,000
New South Wales 3½ per cent. inscribed stock	5,000
Total par value.....	£ 22,000

Carried out at par value	\$ 107,066 67
(The above being in deposit with the Receiver General.)	
Cash on hand at head office in Canada.....	20 48
Cash in the Bank of Toronto.....	450 80
Agents' balances (since paid).....	3,576 25
Office furniture, including maps.....	2,458 57
Total assets in Canada.....	\$ 113,572 77

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted.....	\$ 1,900 00
Total net amount of unsettled claims for losses in Canada.....	\$ 1,900 00
Reserve of unearned premiums for all outstanding risks in Canada.....	14,720 17
Total liabilities in Canada.....	\$ 16,620 17

INCOME IN CANADA.

Gross cash received for premiums	\$ 43,038 52
Deduct re-insurance, rebate, abatement and return-premiums.....	10,069 65
Net cash received for said premiums.....	\$ 32,968 87
*Received for interest and dividends.....	3,745 30
Total income in Canada.....	\$ 36,714 17

EXPENDITURE IN CANADA.

Amount paid for losses occurring during the ten months.....	\$ 22,801 37
Deduct savings, salvage and reinsurance.....	3,077 28
Net amount paid during the ten months for said losses.....	\$ 19,824 09
Total net amount paid during the ten months for losses in Canada.....	\$ 19,824 09
Commission or brokerage.....	4,939 73
Salaries, fees and all other charges of officials.....	1,905 96
Taxes in Canada (including \$500 back Quebec Provincial taxes).....	1,576 63

*Paid direct to Head Office in London.

ATLAS—Continued

Miscellaneous payments viz. :—

Expenses, \$819.69; stationery, \$202.93; advertising, \$247.39; travelling, \$122.72; rent, \$202.00; office furniture, &c., \$2,458.57...\$ 4,053 30

Total expenditure in Canada.....\$ 32,299 71

RISKS AND PREMIUMS:

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Policies taken during the ten months.....	\$4,163,117	\$43,038 52
Deduct terminated.....	922,981	5,979 43
Gross in force at end of year.....	\$ 3,240,136	\$ 37,059 09
Deduct reinsured.....	760,056	7,618 75
Net in force at 31st December, 1887.....	\$ 2,480,080	\$ 29,440 34
Total net amount in force.....		\$2,480,080 00
Total premiums thereon.....		29,440 34

Subscribed and sworn to, 23th February, 1888, by
(Received 29th February, 1888.)

LOUIS H. BOULT.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1887.

(Abstracted from the Directors' Report, London, Eng., 16th March, 1888.)

The fire department shows, for the past year, a similar growth to that recorded in each of the three preceding years. The premiums for the twelve months, after deduction of sums paid away for re-assurance of surplus risks, amount to £144,570 15s. 0d., being an increase of £14,685 upon those of 1886. The losses paid and outstanding are £70,839 3s. 1d., equal to 49 per cent. of the premiums as against 64.3 per cent. in 1886. After charging commission and expenses, a surplus remains of £28,851 12s. 7d., which has been carried to profit and loss account.

The extension of the year to 31st December has rendered it necessary to bring into the account now submitted the renewal premiums due at Christmas last, amounting to £28,604 12s. 9d., no part of which, however, has been appropriated. After charging losses which have occurred during the seven days, and full commission and expenses, the balance, amounting to £18,677 7s. 1d. has been added to the reserve for current risks, forming part of the fire fund.

The profit and loss account has been credited with the surplus on the close of the Accident Branch, and has been debited with the cost of furniture and fittings at the home and foreign branches. There remains an available profit of £16,633 13s. 1d., which the directors have resolved to apply :

In payment of a dividend of 20s. per share (equal to 20 per cent. on the original paid-up capital).....£24,000 0 0
In adding to the fire fund an amount of (the balance)..... 22,633 13 1

It has been thought advisable further to strengthen the fire fund by the transfer of £46,633 19s. 10d. from the reserve; it will then stand at £200,000 and afford an ample guarantee for the increasing liabilities consequent upon the growth of fire income. As the profits of the company are mainly drawn from the fire department, the directors believe the proprietors will appreciate their action in making its position so strong, as to continue to command public confidence and support.

After carrying back the sum of £10,000 to the reserve fund (from which it

ATLAS—Continued.

was originally taken to start the Accident Branch) and crediting an amount in order to include the company's freehold office among the assets, this fund will now stand at £39,934 6s. 9d.

The proprietors' assets show an increase, as compared with 1886, of...£ 81,279
The life assets show an increase, as compared with 1886, of..... 19,948

Making an increase in the total assets of the company of..... £ 101,227

FIRE ACCOUNT.

	£	s.	d.
Balance of last year's account.....	£110,000	0	0
Carried from profit and loss account, 1886.....	2,000	0	0
Amount of Fire Insurance Fund at the beginning of the year.....	112,000	0	0
Premiums received, after deduction of re-assurance premiums:—			
For the year.....	£144,570	15	0
For the seven days, 25th to 31st December.....	28,804	12	9
	173,175	7	9
Transferred from reserve fund to increase fire fund, after adding surplus profits of the year, to £200,000.....	46,688	19	10
	£331,864	7	7

Losses by fire, after deduction of re-assurances:—

	£	s.	d.
For the year.....	£ 70,839	3	1
For the seven days, 25th to 31st December.....	1,346	7	8
	72,185	10	9
Commission:—			
For the year.....	£ 21,849	14	4
For the seven days.....	3,836	19	9
	25,686	14	1
Expenses of Management:—			
For the year.....	£ 22,890	3	5
For the seven days.....	4,743	18	3
	27,634	1	8
Bad debts.....	140	1	7
Surplus for the year, carried to profit and loss account.....	28,851	12	7
Amount of fire insurance fund at end of year, viz:—			
Balance of the seven days' premiums.....	£ 18,677	7	1
Reserve for current risks.....	47,000	0	0
Reserved fire loss fund.....	111,688	19	10
	177,366	6	11
	£331,864	7	7

PROFIT AND LOSS.

	£	s.	d.
Balance of last year's account.....	21,211	3	8
Interest, dividends, &c., not carried to other accounts.....	13,820	17	9
Amount transferred from life account.....	1,874	9	5
Amount transferred from fire account.....	28,851	12	7
Amount transferred from accident account.....	3,109	14	2
Fines and fees.....	221	9	6
	£69,089	7	1

ATLAS—Continued.

	£	s.	d.
Dividends to proprietors (1886 account).....	£19,200	0	0
Addition to fire fund	2,000	0	0
Addition to reserve fund	11	3	8
			<u>21,211 3 8</u>
Furniture and fittings—Branches.....		1,244	10 4
Balance, profit.....		46,633	13 1
(Appropriation of profit:—			
Dividend payable 19th March, 1898	£24,000	0	0
Carried to fire fund.....	22,833	13	1
			<u>£69,089 7 1</u>

BALANCE SHEET.

LIABILITIES.

Proprietors.

	£	s.	d.
Paid-up capital.....	£120,000	0	0
Bonuses added, 1847, 1850, 1852, 1876, and 1878	24,000	0	0
			<u>144,000 0 0</u>
Reserve fund.....		39,934	6 9
Fire fund.....		177,366	6 11
Profit and loss.....		46,633	13 1
Outstanding fire losses.....	18,082	1	7
Outstanding fire commission	274	6	10
Outstanding accounts	4,443	18	3
Due to other officers for re-assurance.....	3,942	5	3
Unpaid dividends.....	10,069	5	6
			<u>34,801 17 5</u>
			<u>£142,736 4 2</u>

Life.

Life Assurance Fund	£1,391,469	19	11
Claims under Life Policies, announced but not yet paid.....	21,064	0	0
			<u>1,412,533 19 11</u>
			<u>£1,855,270 4 1</u>

ASSETS.

Proprietors.

	£	s.	d.
Mortgages on county, board, and corporation rates.....	£152,089	14	9
Mortgages on property within the United Kingdom.....	35,945	0	0
Advances on rent charges (none of the above are in Ireland).....	21,563	7	0
			<u>210,608 1 9</u>
Investments:—			
British Government securities.....	44,905	11	1
Indian and Colonial Government securities.....	52,514	7	6
Indian Railway guaranteed stock.....	10,240	19	2
Freeholds and other property.....	61,195	19	3
Branch and agency balances.....	32,875	16	0
Due by other offices for re-assurances.....	6,690	1	0
Outstanding interest.....	1,002	4	2
Outstanding premiums.....	3,368	8	10
Cash (on deposit).....	£10,500	0	0
Cash (in hand and on current account).....	8,835	0	5
			<u>19,335 0 5</u>
			<u>£142,736 4 2</u>

ATLAS—*Concluded.**Life.*

Mortgages on county, board, and corporation rates.....	£561,981	15	10	
Mortgages on property within the United Kingdom.....	333,215	7	0	
Advances on rent charges.....	264,354	6	8	
Loans on life interests and reversions.....	25,010	4	5	
(None of the above are in Ireland)				
Investments:—				
British Government securities.....	48,866	10	3	
Indian and Colonial Government securities.....	49,510	6	11	
Railway and other debentures and debenture stocks.....	20,200	0	0	
City of London Corporation bonds.....	10,211	11	0	
Life interests and reversions purchased.....	3,948	14	6	
Loans on the company's policies.....	65,449	2	4	
Loans on personal security.....	700	0	0	
Suspense account, income tax paid pending legal decision.....	72	0	0	
Branch and agency balances.....	4,041	2	6	
Outstanding premiums.....	1,807	3	2	
Outstanding interest.....	3,831	9	11	
Cash (on deposit).....	£13,000	0	0	
Cash (in hand and on current account).....	6,234	5	5	
		19,234	5	5
				<u>1,412,533 19 11</u>
				<u>£1,855,270 4 1</u>

THE BRITISH AMERICA ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

Governor—JOHN MORISON.

Secretary—GEO. E. ROBINS.

Principal Office—18 Front St. East, Toronto.

(Organized and commenced business in Canada, 1833.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash.....\$ 500,000 00

(For List of Shareholders see Appendix.)

ASSETS.

Value of real estate (less encumbrances) held by the Company, viz. :—
 Company's premises, corner of Front and Scott streets, Toronto, occupied as warehouses and offices.....\$ 90,000 00
 Loans secured by bonds and mortgages, on which not more than one year's interest is due, constituting a first lien on real estate..... 450 00
 Stocks and bonds held by the Company :—

<i>* Held in the United States.</i>		Par value.	Market value.
United States bonds, 6s, 1896	\$ 30,000 00	\$ 36,300 00	
do do 4½s, 1891.....	25,000 00	27,625 00	
do do 4s, 1907.....	275,000 00	349,250 00	
Ohio State bonds, 3 per cent., 1891.....	100,000 00	103,500 00	
Georgia State bonds, 4½ per cent., 1915.....	25,000 00	26,531 25	
Chicago and North-West R. R. stock, 7 per cent.	10,000 00	10,800 00	
Chicago and North-West R. R. bonds, 5 per cent.....	20,000 00	21,600 00	
Burlington, Cedar Rapids and Northern R. R. bonds, 5 per cent.....	10,000 00	10,500 00	
Chicago, Burlington and Quincy R. R. bonds, 5 per cent...	30,000 00	31,200 00	
West Shore R. R. 1st mortgage bonds, 4 per cent.....	35,000 00	35,175 00	
City of Toronto debentures.....	50,126 67	50,126 67	
	<u>\$ 610,126 67</u>	<u>\$ 702,607 92</u>	

Deposited with Dominion Government.

City of Toronto debentures.....	\$ 11,000 00	\$ 11,220 00
Village of Port Perry debentures.....	10,000 00	10,150 00
Town of Owen Sound do	10,000 00	10,100 00
City of Hamilton do	6,000 00	6,525 00
Village of Carleton do	1,000 00	1,010 00
Counties of Leeds and Grenville debentures	15,000 00	15,300 00
Canadian Pacific Railroad bonds.....	1,000 00	1,020 00
Town of Harriston debentures.....	7,000 00	7,140 00
	<u>\$ 61,000 00</u>	<u>\$ 62,465 00</u>

*Certificates of deposit held by the different Commissioners in the United States :—

1. California, United States bonds.....	\$ 100,000 00
2. New York do do	205,000 00
3. Georgia, Georgia State bonds.....	25,000 00
4. Virginia, United States bonds.....	25,000 00
5. Ohio, Ohio State bonds.....	100,000 00
	<u>\$ 455,000 00</u>

BRITISH AMERICA—Continued.

Held by Company.

City of Hamilton Debentures	\$ 540 00	\$ 587 25
Canada Permanent Loan and Savings Company Stock.....	10,330 00	20,743 50
Traders' Bank Stock	5,000 00	5,000 00
Bank of London Stock	5,500 00	4,675 00
Federal Bank Stock	5,000 00	4,050 00
Bank of Hamilton Stock.....	2,000 00	2,700 00
Farmers' Loan and Savings Company Stock.....	1,680 00	1,942 20
Freehold do do	17,640 00	28,173 60
Imperial do do	5,000 00	5,700 00
Western Canada do do	6,820 00	12,601 50
Ontario Loan and Debenture Company Stock.....	5,000 00	5,900 00
Canada Landed Credit Company Stock	2,820 00	3,581 40
Huron and Erie Loan and Savings Company Stock.....	5,000 00	7,800 00
Dominion Savings and Investment Society Stock.....	10,000 00	10,000 00
	<u>\$ 82,310 00</u>	<u>\$ 113,454 45</u>

Recapitulation.

Held in the United States	\$ 610,126 67	\$ 702,607 92
Deposited with the Dominion Government.....	61,000 00	62,465 00
Held by Company.....	82,310 00	113,454 45
	<u>\$ 753,436 67</u>	<u>\$ 878,527 37</u>

Total par and market value.....\$ 753,436 67 \$ 878,527 37

Carried out at market value.....	\$ 878,527 37
Cash on hand at head office.....	5 66
Cash in banks, namely:—	
Canadian Bank of Commerce, New York.....	\$ 47,438 18
do do Toronto	2,270 06
Merchants' Bank of Halifax, Halifax, N.S.....	264 72
Total	49,972 96
Interest accrued and unpaid on stock.....	7,560 93
Agents' balances	77,795 66
Bills receivable.....	8,072 26
(Amount of same overdue, \$503.12.)	
Sundry, viz.:—	
Office furniture.....	\$ 17,845 68
Rents due and accrued	1,184 79
	<u>19,030 47</u>

Gross assets.....	\$1,131,415 31
Amount which should be deducted from above on account of bad or doubtful bills receivable.....	503 12
Total assets.....	<u>\$1,130,912 19</u>

LIABILITIES.

1. *Liabilities in Canada.*

Net amount of losses adjusted but not due:—	
Fire.....	\$ 13,922 18
Inland marine.....	527 18
Ocean (\$2,047.67 accrued prior to 1887).....	9,386 47
	<u>\$ 23,835 83</u>
Net amount of losses claimed but not adjusted:—	
Fire.....	\$ 3,697 72
Ocean.....	1,500 00
	<u>\$ 5,197 72</u>
Net amount of fire losses resisted—in suit (\$3,483.33 accrued prior to 1887).....	\$ 8,271 48
Total amount of unsettled claims for losses in Canada	<u>\$ 37,305 03</u>

BRITISH AMERICA—Continued.

Reserve of unearned premiums for all outstanding risks in Canada, viz:—

Fire.....	\$ 138,996 27	
Ocean.....	11,612 19	
Total reserve of unearned premiums for risks in Canada.....		150,508 46
Dividends declared and due but unpaid.....		\$ 3,122 12
do but not yet due.....		17,500 00
Due People's Fire Insurance Company, Manchester, N. H., for re-insurance.....		5,176 30
Total liabilities, excluding capital stock, in Canada...\$		213,611 91

2. Liabilities in other Countries.

Net amount of losses adjusted, but not due—Fire.....	\$ 9,471 07	
do do do Inland Marine.....	495 22	
do claimed, but not adjusted—Fire.....	34,888 36	
do resisted—in suit—Fire (of which \$3,550 accrued prior to 1887).....	6,050 00	
		\$ 50,814 65
Total net amount of unsettled claims for losses in other countries.....\$		50,814 65

Reserve of unearned premiums, viz:—

Fire.....	\$ 387,554 52	
Inland Marine.....	6,362 73	
Total.....		373,917 25
Total liabilities in other countries.....\$		424,731 90
Total liabilities (excluding capital stock) in all countries.....\$		638,343 81
Capital stock paid up.....\$		500,000 00

INCOME.

<i>For Fire Risks.</i>	In Canada.	In other Countries.
Gross premiums received in cash.....	\$ 287,209 93	\$ 634,774 98
Gross cash received on bills and notes taken for premiums.....	426 77	.....
Gross cash received for premiums.....	\$ 287,636 70	\$ 634,774 98
Deduct re-insurance, rebate, abatement and return premiums.....	76,051 84	101,017 71
Net cash received for fire premiums.....	<u>\$ 211 584 86</u>	<u>\$ 533,757 27</u>
 <i>For Inland Marine Risks.</i>		
Gross cash received for premiums.....	\$ 22,035 56	\$ 54,177 55
Deduct re-insurance, &c.....	3,324 37	4,265 55
Net cash received for inland marine premiums.....	<u>\$ 18,711 19</u>	<u>\$ 49,912 00</u>

BRITISH AMERICA—Continued.

<i>For Ocean Risks.</i>	In Canada.	In other Countries.
Gross premiums received in cash	\$ 36,418 68	
Gross cash received on bills and notes taken for premiums.	18,478 57	
Gross cash received for premiums.....	\$ 54,897 25	
Deduct re-insurance, &c.....	4,486 96	
Net cash received for ocean premiums.....	\$ 50,410 29	
(Bills and notes received during the year for ocean premiums, and remaining unpaid, \$7,569.14.)		
Total net cash received for premiums.....	\$ 280,706 34	\$ 583,669 27
Total net cash received for premiums in all countries.....		\$ 864,375 61
Received for interest on bonds and mortgages.....		72 00
do and dividends on stock and all other sources.....		32,953 21
Rents and sundry.....		6,393 70
Total cash income.....		<u>\$ 903,794 52</u>

EXPENDITURE.

<i>For Fire Risks..</i>	In Canada.	In other Countries.
Paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$37,050.67)	\$ 10,628 99	\$ 35,863 71
Deduct savings and salvage	\$ 22 10	
Deduct amount received for re-insurance.....	3,867 32	
Total deductions.....	1,887 90	1,801 52
Net amount paid during the year for said losses.....	\$ 8,741 09	\$ 34,062 19
Paid for losses occurring during the year.....	\$ 161,861 02	\$ 357,074 38
Deduct savings and salvage.....	\$ 976 17	
Deduct re-insurance	52,784 65	
Total deductions.....	38,668 84	15,091 98
Net amount paid for said losses.....	\$ 123,192 18	\$ 341,982 40
Total net amount paid during the year for fire losses.....	\$ 131,933 27	\$ 376,044 59
<i>For Inland Marine Risks.</i>		
Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$23,957 25).....	2,688 14	\$ 26,935 20
Deduct savings and salvage.....	\$ 1,500 00	
Deduct amount received for re-insurance.....	1,239 89	
Total deductions.....	2,239 89	500 00
Net amount paid during the year for said losses.....	\$ 448 25	\$ 26,435 20
Paid for losses occurring during the year.....	\$ 22,910 83	\$ 43,216 02
Deduct savings and salvage.....	\$ 3,612 78	
Deduct amount received for re-insurance.....	13,257 70	
Total deductions.....	1,837 74	15,032 74
Net amount paid for said losses.....	\$ 21,073 09	\$ 28,183 28
Total net amount paid during the year for inland marine losses.....	\$ 21,521 34	\$ 54,618 48
Total net amount paid during the year for fire and inland marine losses, viz. :—		
In Canada.....	\$ 153,454 61	
In other countries.....		430,663 07
Total.....		<u>\$ 584,117 68</u>

BRITISH AMERICA—Continued.

Net amount paid during the year for ocean losses.....	47,144 73
(Of this amount \$9,251.82 accrued prior to 1887.)	
Paid for dividends on capital stock at 7 per cent.....	35,070 72
Commission or brokerage.....	149,829 61
Salaries, fees and all other charges of officials.....	30,213 24
Taxes.....	20,984 66
Office furniture, \$1,173.20; rent account, taxes, and repairs on building owned by Company, \$4,707.55; postage, telegrams and expressage, \$6,825.18; printing and stationery, \$4,134.56; Board and fire patrol, \$7,037.77; Directors' compensation, \$1,936.00; advertising, \$3,270.72; duty, \$179.89; travelling expenses, surveying, &c., \$21,771.30; bank exchange, \$1,272.45; all other expenses, office, &c., \$12,859.52	64,168 14
Total cash expenditure.....	\$ 931,528 78

CASH ACCOUNT.

Dr.

1886.	
Dec. 31. To balance in hand and in banks as at this date.	\$ 70,779 52
1887.	
Dec. 31. To income as above.....	903,794 52
Special deposit with U. S. trustees and employed in purchase of debentures.....	55,000 00
Real estate mortgage reduced.....	450 00
Due People's Insurance Company of Manchester, N. H., for premiums.....	5,176 30
Total.....	\$1,035,200 34

Cr.

1887.	
Dec. 31. By expenditure during year as above.....	\$ 931,528 78
Investments.....	53,692 94
Balance in hand and in banks this date.....	49,978 62
Total	\$1,035,200 34

BRITISH AMERICA—Concluded.

RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premium.	Amount.	Premium.	Amount.	Premium.
<i>Fire Risks.</i>						
Gross policies in force at date of last statement	\$ 24,083,744	\$ cts. 315,932 50	\$ 54,851,981	\$ cts. 716,190 77	\$ 78,935,725	\$ cts. 1,032,123 27
Taken during the year—new and renewed.....	15,748,411	282,654 74	50,968,414	647,232 03	66,716,825	930,586 77
Total	39,832,155	598,587 24	105,820,395	1,364,122 80	145,652,550	1,962,710 04
Deduct terminated.....	14,928,754	282,855 04	48,128,644	629,717 80	63,057,398	912,572 84
Gross in force at end of year	24,903,401	315,732 30	57,691,751	734,405 00	82,595,152	1,050,137 20
Deduct re-insured.....	3,068,706	46,465 17	1,624,117	23,425 81	4,682,823	69,890 98
Net in force at 31st December, 1887.....	21,844,695	269,267 03	56,067,634	710,979 19	77,912,329	980,246 22
<i>Inland Marine Risks.</i>						
Gross policies in force at date of last statement	.....	.....	377,241	12,070 54	377,241	12,070 54
Taken during the year.	2,956,997	20,317 73	10,605,891	54,235 76	13,662,888	74,553 49
Total	2,956,997	20,317 73	10,983,132	66,306 30	13,940,129	86,624 03
Deduct terminated.	2,956,997	20,317 73	10,490,893	53,580 83	13,447,890	73,898 56
Gross and net in force at 31st December, 1887..	.....	.....	492,239	12,725 47	492,239	12,725 47
<i>Ocean Risks.</i>						
Gross policies in force at date of last statement	£34,904	32,301 60	.....	.....	524,904	32,301 60
Taken during the year.	1,124,835	30,375 69	.....	.....	1,124,835	30,375 69
Total	1,649,739	62,677 29	.....	.....	1,649,739	62,677 29
Deduct terminated.....	1,393,468	51,165 10	.....	.....	1,396,468	51,165 10
Gross and net in force at 31st December, 1887..	253,271	11,512 19	.....	.....	253,271	11,512 19

Total number of policies in force at date.....No return.
 Total net amount in force.....\$78,657,839 00
 Total premiums thereon.....1,004,483 88

Subscribed and sworn to, 6th February, 1888, by

J. MORISON, Governor.
 G. E. ROBINS, Secretary.

(Received 7th February, 1888.)

THE CALEDONIAN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

Chairman— ROBERT STEWART, Esq. | Manager and Actuary— D. DEUCHAR, F.I.A. & F.F.A.

Principal Office—Edinburgh.

Agents in Canada—TAYLOR BROS. | Head Office in Canada—Montreal.
(Organized or incorporated, 1805; commenced business in Canada, September, 1883.)

CAPITAL.

Amount of joint stock capital authorized, £1,000,000.....	\$4,866,666	67
Amount subscribed for, £450,000.....	2,190,000	00
Amount paid up in cash, £90,000.....	438,000	00

ASSETS IN CANADA.

Stocks and bonds held by the Company :—

	Par value.	Market value.
Provinces of Quebec 5 per cent. bonds	\$ 48,666 67	\$ 53,533 33
City of Toronto bonds.....	61,709 33	72,199 91
Total par and market value	\$ 110,376 00	\$ 125,733 24

Carried out at market value..... \$ 125,733 24
(The above being in deposit with the Receiver-General.)

Cash on hand at head office in Canada.....	2,766 89
Agents' balances... ..	6,360 73
Insurance maps and plans.....	3,800 00

Total assets in Canada..... \$ 138,660 86

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted..... \$ 4,590 23

Total net amount of unsettled claims for losses in Canada.....	\$ 4,590 23
Reserve of unearned premiums for all outstanding risks in Canada.....	63,798 21
Commission on uncollected premiums in agents' hands.....	1,431 16
Amount to credit of general agents.....	1,691 38
Amount overdrawn on current bank account.....	2,780 38

Total liabilities in Canada..... \$ 74,291 36

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 115,560 03
Deduct re-insurance, rebate, abatement and return premiums.....	10,021 21

Net cash received for said premiums.....	\$ 105,538 82
*Received for interest on deposit (approximate).....	5,000 00

Total income in Canada..... \$ 110,538 82

*Interest paid direct to company at Edinburgh.

CALEDONIAN—Continued.

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous year (which losses were estimated in the last statement at \$7,643.94).....	\$	9,009 73	
Deduct amount received for re-insurance.....		784 57	
	\$	<u>8,225 16</u>	
Amount paid for losses occurring during the year.....	\$	65,035 05	
Deduct amount received for re-insurance.....		1,264 41	
	\$	<u>63,770 64</u>	
Net amount paid for said losses.....	\$	63,770 64	
Total net amount paid during the year for losses in Canada.....	\$	71,995 80	
Commission or brokerage, salaries, fees and all other charges of officials in Canada.....		26,826 76	
Paid for Government taxes in Canada (including \$1,640 back Quebec Provincial taxes).....		2,269 46	
Paid for plans.....		322 30	
		<u>101,414 32</u>	
Total expenditure in Canada.....	\$	<u><u>101,414 32</u></u>	

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement..	7,809	\$ 10,833,560	\$ 122,034 69
Policies taken during the year (new).....	3,558	5,703,276	61,411 24
do do (renewed).....	2,834	4,498,772	53,838 52
Total.....	<u>14,201</u>	<u>\$ 21,035,608</u>	<u>\$ 237,284 45</u>
Deduct terminated.....	5,360	8,930,149	106 822 72
Gross in force at end of year.....	8,841	\$ 12,115,459	\$ 130,461 73
Deduct re-insured.....		633,689	6,333 07
Net in force on 31st December, 1887.....	<u>8,841</u>	<u>\$ 11,481,770</u>	<u>\$ 124,128 66</u>
Total number of policies in force in Canada.....	8,841		
Total amount in force.....		\$11,481,770	100
Total premiums thereon.....			<u>124,128 66</u>

Subscribed and sworn to, 14th February, 1888, by

JAMES W. TAYLOR.

(Received 15th February, 1888.)

CALEDONIAN—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

(Abstracted from Directors' Report, Edinburgh, Scotland, 18th May, 1897.)

FIRE DEPARTMENT.

The results shown by the accounts are as follow :—

Balance from previous year, after providing for dividend.....	£ 12,213 12 1
Premiums, less re-insurances.....	120,344 18 3
Interest and transfer fees.....	14,053 12 6
	£146,612 2 10
Deduct—Losses, expenses and commission.....	£108,136 6 0
Income tax and sums written off.....	883 9 8
	109,019 15 8
Surplus.....	£ 37,592 7 2
Out of this amount the directors have carried	
To guarantee fund.....	£ 10,000 0 0
To reserve premium account.....	3,000 0 0
	13,000 0 0
Leaving.....	£ 24,592 7 2

The directors recommend that from the above sum a dividend of £1 1s. per share be declared, to be paid in two equal portions of 10s. 6d. per share, on 1st June and 1st December next. This will absorb £18,900, leaving a balance of £5,692 7s. 2d. to be carried forward.

FIRE ACCOUNT.

Amount of fire insurance funds at 31st December, 1885, including provision for dividend, as per contra.....	£341,113 12 1
Premiums.....	£142,513 18 4
Less re-insurance premiums.....	22,169 0 1
	120,344 18 3
Interest and dividends.....	£ 14,467 17 2
Less income tax.....	429 14 8
	14,038 2 6
Transfer fees.....	15 10 0
	£475,512 2 10
Losses by fire, after deduction of re-insurances.....	£ 69,089 4 8
Expenses of management.....	18,402 1 8
Commission.....	20,644 19 8
Income tax on profit.....	304 13 4
Sums written off loans and cost of furniture.....	500 1 9
Agents' balances irrecoverable.....	78 14 7
Dividend to shareholders.....	18,900 0 0
Amount of fire insurance funds at the end of the year, as per balance sheet, viz. :—	
Capital paid up.....	£ 90,000 0 0
Guarantee fund.....	180,000 0 0
Reserve premium account.....	53,000 0 0
Balance.....	24,592 7 2
	347,592 7 2
	£475,512 2 10

CALEDONIAN—*Concluded.*

GENERAL BALANCE SHEET, AS AT 31ST DECEMBER, 1886.

Liabilities.

Shareholders' Capital paid up.....	£	90,000	0	0
Life assurance and annuity fund.....		807,216	14	2
Fire insurance funds (exclusive of capital).....		257,592	7	2
		<u>£1,154,809</u>	<u>1</u>	<u>4</u>
Claims under life policies admitted, but not yet paid.....		16,512	13	6
Outstanding fire losses.....		5,737	12	7
Proprietors' dividends outstanding.....		1,261	8	0
Sundry balances due by the company.....		1,043	19	5
		<u>£1,179,364</u>	<u>14</u>	<u>10</u>

Assets.

Mortgages on property within the United Kingdom.....	£	440,360	5	9
Loans secured over public rates.....		113,017	13	1
Loans on the Company's life policies.....		45,886	2	7
Investments—				
Colonial Government securities.....		37,551	10	1
Indian Government guaranteed railway stock.....		34,000	0	0
Colonial municipal and harbor bonds.....		9,970	5	0
Railway and other debentures.....		76,475	2	6
Railway preference stock.....		13,770	16	2
Shares of the Caledonian Insurance Company, purchased and held under provision of the company's Act of Parliament, 9 Vic., cap. 45, sec. 31.....		3,319	3	4
Fou-duties and ground-annuals.....		151,465	3	1
House property.....		86,915	12	3
Life interests.....		1,195	0	0
Loans on life interests and reversions.....		32,265	16	6
Loans on personal security with life policies and the company's shares.....		37,085	8	8
Agents' balances (receipts in course of collection).....		24,975	9	8
Outstanding premiums.....		997	8	8
Outstanding interest.....		2,619	3	1
Interest accrued, but not due.....		6,990	10	4
Cash on deposit.....		41,000	0	0
Cash in hand and on current account.....		17,425	2	5
Office furniture.....		2,087	19	8
Stamps.....		31	2	0
		<u>£1,179,364</u>	<u>14</u>	<u>10</u>

 THE CITIZENS' INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—HENRY LYMAN.

Secretary—ARCHIBALD MCGOWN.

General Manager—GERALD E. HART.

Principal Office—179 St. James Street, Montreal.

(Incorporated 27 and 28 Vic., cap. 98; assented to 30th June, 1864; commenced business in Canada, 1st January, 1865.)

CAPITAL.

Amount of joint stock capital authorized.....	\$2,000,000 00
*Amount of joint stock capital subscribed for, \$1,188,000; reduced to	1,009,800 00
do paid up in cash, \$255,214.00; reduced to.....	<u>79,557 18</u>

(For List of Shareholders, see Appendix.)

ASSETS.

(Fire and Accident Departments.)

Value of real estate held by the Company, viz. :—

The Company's building, 179-181 St. James Street, Montreal.....	\$ 105,855 77
Other city property.....	2,629 08

\$ 108,484 85

Loan secured by bond or mortgage on real estate..... 780 00

Interest due and accrued on said loan..... 93 04

Stocks and bonds held by the Company, viz. :—

	Par value.	Market value.
242 shares Merchants' Bank stock	\$ 24,200 00	\$ 29,524 00
Bonds deposited with Receiver-General, viz. :—		
Montreal Harbor Bonds.....	53,000 00	60,450 00
Parkhill 6 per cent. bonds.....	3,000 00	3,180 00
†Windsor 6 per cent. bonds.....	11,000 00	12,760 00

Total par and market value..... \$ 91,200 00 \$ 105,914 00

Carried out at market value..... 105,914 00

*11,880 shares, \$100.00 each..... \$1,188,000 00

Called up at 22.50 do..... \$ 267,300 00

Yet to call...\$77.50 do

Actually paid..... 257,757 18

In course of collection..... \$ 9,542 82

\$15 per share reduced by Act of Parliament..... 178,200 00

11,880 shares, at \$85 each, new capital..... \$1,009,800 00

On call by Act, at \$77.50 per share..... 920,700 00

Amount of called up capital as reduced..... \$ 89,100 00

Less uncollected..... 9,542 82

Capital stock paid up as reduced..... \$ 79,557 18

†Held by the Receiver-General on account of the Guarantee Branch.

CITIZENS'—Continued.

Interest accrued and unpaid.....	\$	9,793	53
Agents' balances.....		5,296	68
Premiums in course of collection.....		20,909	62
Bills receivable.....		2,000	00
Calls on stock in course of collection.....		4,189	30
Sundry debtors.....	\$	8,041	49
Furniture and plans.....		7,709	89
Rent accrued and unpaid.....		800	50
Suspense account.....		748	50
		<u>17,300</u>	<u>29</u>

Gross assets.....\$ 274,761 31

Amount deducted by the Department from above assets on account of bad or doubtful debts or securities, viz. :—

From real estate.....	\$	8,484	85
From interest accrued on stock calls.....		8,317	40
From stock calls in course of collection.....		4,189	30
From agents' balances.....		1,723	33
From premiums in course of collection.....		13,559	16
From sundry debtors.....		1,539	99

Total deductions..... 37,814 03

Net assets.....\$ 236,947 28

LIABILITIES.

1. LIABILITIES IN CANADA.

(Fire and Accident Departments.)

Fire Department.

Net amount of losses claimed, but not adjusted.....	\$	14,695	19
Net amount of losses resisted, in suit (incurred in previous years).....		4,500	00

Total net amount of unsettled claims for fire losses in Canada.....\$ 19,195 19

Total reserve of unearned premiums for fire risks in Canada..... 135,269 83

Total.....\$ 154,465 02

Accident Department.

Net amount of losses in Canada reported or supposed, but not claimed.\$ 200 00

Reserve of unearned premiums for all outstanding accident risks in Canada..... 12,336 96

Total.....\$ 12,536 96

Total liability (for unsettled claims and reserve) in Fire and Accident Departments in Canada.....\$ 167,001 98

Loans on security of the Company's building, 179 and 181 St. James Street, Montreal, 5 per cent. interest..... 45,000 00

Interest thereon accrued, but not yet due..... 653 40

Unclaimed dividends..... 367 88

Amount of all other liability, Life Branch..... 10,613 04

Merchants' Bank..... 45,386 40

Sundry 755 00

Total liabilities in Canada.....\$ 269,777 70

CITIZENS'—Continued.

2. LIABILITIES IN OTHER COUNTRIES.

Fire Department.

Net amount of losses claimed but not adjusted.....	\$	5,583 29	
Total amount of unsettled claims for fire losses in other countries.....	\$		5,583 29
Reserve of unearned premiums for all outstanding risks in other countries			7,250 08
			<u>12,833 37</u>
Total liabilities in other countries.....	\$	12,833 37	
Total liability in all countries, exclusive of capital stock—Fire and Accident Departments... ..	\$	282,611 07	
Capital stock paid up in cash.....			79,557 18
			<u>79,557 18</u>

This capital is also liable to the Life Department.

INCOME.

(Fire Department.)

	In Canada.	In other Countries.	
Gross cash received for premiums.....	\$ 247,068 13	\$ 16,908 40	
Deduct re-insurance, rebate, abatement and return-premiums	40,757 66	1,748 16	
Net cash for said premiums.	<u>\$ 206,340 47</u>	<u>\$ 15,160 24</u>	
Total net cash received for premiums in all countries.....			\$ 221,500 71
Received for interest.....			5,431 13
do from all other sources, viz. :—			
Rents		\$ 4,628 46	
Endorsement fees.....		431 35	
Sundry.....		109 75	
			<u>5,169 56</u>
Total.....			\$ 232,101 40
Received for calls on capital.....			1,043 18
			<u>1,043 18</u>
Total cash income.....			<u>\$ 233,144 58</u>

EXPENDITURE.

(Fire Department.)

	In Canada.	In other Countries.	
Paid for losses occurring in previous years (which losses were estimated in the last statement at \$24,278.42).....	\$ 24,225 86	\$ 9,123 20	
Less amount received for re-insurances.....	5,104 78	.....
Net amount paid for said losses	<u>\$ 19,121 08</u>	<u>\$ 9,123 20</u>	
Paid for losses occurring during the year.....	\$ 161,016 49	\$ 22,683 55	
Less amount received for re-insurance	9,902 66	.....
Net amount paid for said losses.....	<u>\$ 151,113 83</u>	<u>\$ 22,683 55</u>	
Total net amount paid during the year for fire losses.....	<u>\$ 170,234 91</u>	<u>\$ 31,806 75</u>	

CITIZENS'—Continued.

Total net amount paid during the year for fire losses.....	\$ 202,041 66
Paid on old guarantee loss	6,205 70
Amount of dividends paid during the year at 6 per cent.....	3,616 87
Commission or brokerage.....	33,842 87
Salaries, fees and other charges of officials.....	8,127 11
Taxes (including \$3,491.67 back Quebec Provincial taxes)	4,758 11
Miscellaneous payments, viz.:—Inspection expenses, \$1,550.00; expenses re losses, \$3,890.79; interest, \$5,970.29; general expense account, \$9,045.88; rent, \$1,000.....	21,456 96
Total cash expenditure.....	\$ 280,049 28

RISKS AND PREMIUMS.

Fire Risks.	In Canada.		In other countries.		Totals in all countries.	
	Amount. \$	Premiums thereon. \$ cts.	Amount. \$	Premiums thereon. \$ cts.	Amount. \$	Premiums thereon. \$ cts.
Gross policies in force at date of last statement.....	21,571,688	272,061 50	1,754,011	37,298 79	23,325,699	309,360 29
Taken during the year—new and renewed.....	20,279,186	248,558 64	746,313	16,908 40	21,025,499	265,467 04
Total.....	41,850,874	520,620 14	2,500,324	54,207 19	44,351,198	574,827 33
Deduct terminated.....	17,830,206	235,677 57	1,928,769	39,707 02	19,758,975	275,384 59
Gross in force at end of year...	24,020,668	284,942 57	571,555	14,500 17	24,592,223	299,442 74
Deduct re-insured.....	1,651,910	22,900 59	.....	.....	1,651,910	22,900 59
Net in force at 31st Dec., 1887.	22,368,758	262,041 98	571,555	14,500 17	22,940,313	276,542 15
ACCIDENT RISKS.						
Gross policies in force at date of last statement.....	2,764,600	20,636 65	.....	.....	2,764,600	20,636 65
Taken during the year—new and renewed.....	2,995,600	37,739 94	.....	.....	2,995,600	37,739 94
Total.....	5,760,200	58,376 59	.....	.....	5,760,200	58,376 59
Deduct terminated.....	3,187,600	33,185 03	.....	.....	3,187,600	33,185 03
Gross in force at end of year...	2,572,600	25,191 56	.....	.....	2,572,600	25,191 56
Deduct re-insured.....	139,500	517 65	.....	.....	139,500	517 65
Net in force at 31st Dec., 1887 ..	2,433,100	24,673 91	.....	.....	2,433,100	24,673 91

Total number of policies in force at date. (No return.)	
Total net amount in force, fire and accident departments.....	\$25,373,413 00
Total premiums thereon.....	301,216 06

ACCIDENT DEPARTMENT.

INCOME.

Gross cash received for premiums.....	\$ 37,035 86
Less re insurance and return-premiums.....	1,612 84
Net premium income.....	\$ 35,423 02

CITIZENS'—*Concluded.*

EXPENDITURE.

Losses of previous years paid in 1887.....	\$ 5,000 00
Cash paid for losses occurring during the year	12,870 21
Dividends paid during the year.....	756 00
Commission	11,357 57
Salaries, fees, and other charges of officials.....	3,997 78
Taxes and rents.....	1,133 22
Other expenses.....	3,921 05
Total cash expenditure.....	\$ 39,035 89

Subscribed and sworn to 14th March, 1888, by

HENRY LYMAN, *President,*
GERALD E. HART, *General Manager.*

(Received 15th March, 1888.)

The following is a statement for the whole business of the Company, embracing the Fire, Accident and Life branches:—

ASSETS.

Fire and Accident.....	\$ 236,947 28
Life (see Life statement).....	253,283 83
Total assets.....	\$ 490,231 11

LIABILITIES.

Fire and Accident.....	282,611 07
Life.....	251,319 69
Total liabilities (except paid up capital).....	\$ 533,930 76

Capital stock paid up in cash.....	\$ 79,557 18
------------------------------------	--------------

INCOME.

Fire.....	\$ 232,101 40
Accident.....	35,423 02
Life.....	76,164 51
Total cash income.....	\$ 343,688 93

EXPENDITURE.

Fire.....	\$ 280,049 28
Accident.....	39,035 89
Life.....	59,512 05
Total cash expenditure.....	\$ 378,597 22

THE CITY OF LONDON FIRE INSURANCE COMPANY (LIMITED) OF
LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—SIR HENRY E. KNIGHT.

Secretary and General Manager,
L. C. PHILLIPS.

Principal Office—101 Cheapside, London, Eng.

Agent in Canada—W. R. OSWALD.

Head Office in Canada—Montreal.

Organized or Incorporated, 9th February, 1881. Commenced business in
Canada, 1st September, 1881.

CAPITAL.

Amount of capital authorized and subscribed for.....	\$9,733,333 33
Amount paid up in cash.....	973,333 33
	973,333 33

ASSETS IN CANADA.

Stocks in deposit with Receiver-General, viz. :—

	Par value.	Market value.
Canada 4 per cent. stock.....	\$102,200 00	\$112,420 00
Canada 3½ do do	14,800 00	15,330 00
South Australian 4 p.c. stock	14,800 00	16,060 00
Total par and market value.....	\$131,400 00	\$143,810 00

Carried out at market value.....\$ 143,810 00

Cash on hand at head office in Canada..... 2,405 78

Cash in banks, viz. :—

Union Bank of Lower Canada, Montreal.....	\$ 779 28
Dominion Bank, Toronto.....	5,235 68

Total..... 6,014 96

Agents' balances..... 7,723 79

Sundry, viz. :—

Plans and stationery.....	\$4,243 99
Office furniture.....	563 28
Office fixtures.....	544 00

5,351,27

Total assets.....\$ 165,305 80

LIABILITIES IN CANADA.

Net amount of losses in Canada due and yet unpaid.....	\$ 100 00
do do adjusted but not due.....	10,987 26
do do claimed but not adjusted.....	14,890 87
	\$ 25,958 13
do do resisted, in suit (accrued prior to 1887).....	6,750 00

Total net amount of unsettled claims for losses in Canada.....\$ 32,708 13

Reserve of unearned premiums for all outstanding risks in Canada..... 110,777 49

Miscellaneous claims..... 290 00

Total liabilities in Canada.....\$ 143,775 62

CITY OF LONDON—Continued.

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 183,569 88
Deduct re-insurance, rebate, abatement and return premiums.....	23,354 94
Net cash received for said premiums.....	\$ 160,214 94
*Received for interest and dividends.....	4,635 50
Total income in Canada.....	\$ 164,850 44

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$25,245.59).....	\$ 17,670 99
Paid for losses occurring during the year	\$ 103,221 85
Deduct savings, salvage and re-insurance.....	3,053 26
Net amount paid during the year for said losses	\$ 100,168 59
Total net amount paid during the year for losses in Canada.....	\$ 117,839 58
Commission or brokerage.....	29,683 67
Salaries, fees, and all other charges of officials in Canada.....	5,337 96
Taxes in Canada (including \$2,825 back Quebec Provincial taxes).....	6,026 81
Miscellaneous payments, viz. :—	
Postages, telegrams and petties, \$2,149.05 ; advertising, \$786.42 ; plans, \$42.10 ; travelling expenses, \$976.06 ; legal expenses, \$15.50 ; printing and stationery, \$2,108.69 ; rent, \$512.50 ; telephone, \$106.16 ; subscriptions, \$84.63 ; subscriptions to mercantile agencies, \$170.00 ; office furniture and fixtures, \$20.50 ; fuel and light, \$106.16 ; Fire Underwriters' Association, \$630.07 ; inspection of risks, \$342.97 ; Government assessment, 1885, \$143.66 ; miscellaneous, \$736.18.....	8,930 65
Total expenditure in Canada.....	\$ 167,818 67

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	10,445	\$ 14,136,486	\$ 210,462 44
Policies taken during the year—new.....	4,734	6,776,946	97,305 01
do do renewed.....	3,547	5,735,847	89,789 60
Total.....	18,726	\$ 26,649,279	\$ 397,557 05
Deduct terminated	7,249	11,538,263	169,009 10
Gross in force at end of year...	11,477	\$ 15,111,016	\$ 228,547 95
Deduct re-insured		516,699	8,285 93
Net in force 31st December, 1887	11,477	\$ 14,594,317	\$ 220,262 02
Total number of policies in force in Canada at date.....	11,477		
Total net amount in force.....			\$14,594,317 00
Total premiums thereon.....			220,262 02

Subscribed and sworn to, 7th March, 1888, by

(Received 8th March, 1888.)

W. R. OSWALD.

*Paid direct to head office in London.

CITY OF LONDON—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st MARCH, 1887.

(Abstracted from the Directors' Report, London, Eng., 25th May, 1887.)

The premiums received, after deduction of re-assurances and returns, amount to £328,084 9s. 6d.

The losses paid and outstanding are £232,531 15s. 6d., being 70·87 per cent. of the premium income.

The balance on the year's working is £37,191 12s. 1d., out of which the directors recommend that a dividend of 3 per cent., free of income tax, be declared on the paid-up capital of the company for the year ending 31st March, 1887, payable on the 16th June next. This will absorb £6,000, leaving a balance of £31,191 12s. 1d. to be carried to the credit of the new account.

REVENUE ACCOUNT.

Dr.

	£	s.	d.
To Balance of last year's account.....	£36,445	15	8
Less dividend paid in June, 1886.....	6,000	0	0
	<u>30,445</u>	<u>15</u>	<u>8</u>
Fire premiums received, after deduction of re-insurances and returns.....	328,084	9	6
Interest on investments.....	9,480	1	11
Profit on securities realized.....	277	1	8
Transfer fees and other receipts.....	35	7	3
	<u>£368,322</u>	<u>16</u>	<u>0</u>

Cr.

	£	s.	d.
By Fire Losses (home and foreign) paid and outstanding, after deduction of re-insurances.....	232,531	15	6
Fire commission (home and foreign), including agents' commission on profits of 1885-86 business.....	74,194	0	8
Branch and agency expenses (home and foreign), including salaries and allowances to branch managers, and travelling expenses.....	8,979	9	7
Expenses of management, including directors' and auditors' fees, salaries, rent and rates at the head office.....	7,607	7	1
Advertising, printing, stationery, postages and office expenses....	2,074	10	7
Fire brigade and salvage corps assessments, surveyors', solicitors' and notary's charges.....	455	5	6
Bad debts.....	136	13	3
Furniture and fittings—10 per cent. written off.....	237	8	10
Income and State taxes (home and foreign).....	4,914	12	11
Balance, as per balance sheet.....	37,191	12	1
	<u>£368,322</u>	<u>16</u>	<u>0</u>

CITY OF LONDON—*Concluded.*

BALANCE SHEET.

Liabilities.

	£	s.	d.
To Shareholders' capital, £2,000,000, of which is paid up.....	200,000	0	0
Reserve fund.....	50,000	0	0
Revenue account.....	37,191	12	1
Outstanding fire losses.....	£49,865	1	3
Sundry creditors.....	4,933	15	9
	54,798	17	0
Bills payable.....	4,938	8	2
Unclaimed dividends.....	57	9	11
	<u>£346,986</u>	<u>7</u>	<u>2</u>

Assets.

	£	s.	d.
By investments—			
*In United States, Canadian and Austrian Government securities.....	151,868	13	0
Colonial Government securities.....	57,688	15	0
Foreign Government securities.....	15,363	12	10
Indian railway guaranteed stock.....	10,726	1	1
English railway preference stock.....	12,443	17	6
Mortgages on property within the United Kingdom.....	7,685	0	0
Cash at bankers' and in hand.....	11,247	11	6
Bills receivable.....	1,947	10	3
Branch and agents' balances.....	73,029	12	2
Interest accrued.....	2,848	13	8
Furniture and fittings at head office and branches.....	2,137	0	2
	<u>£346,986</u>	<u>7</u>	<u>2</u>

* These securities are deposited in the United States, in Canada and in Austria, under local laws for the security of policy-holders in those countries.

**THE COMMERCIAL UNION ASSURANCE COMPANY (LIMITED) OF
LONDON, ENGLAND.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

Chairman—JOHN HOLMS, Esq. | *Secretary*—GEO. LYON BENNETT.
Principal Office—London, England. | Incorporated 28th September, 1861.
Agents in Canada—EVANS & MCGREGOR. | *Head Office in Canada*—Montreal.
 (Commenced business in Canada, 11th September, 1863.)

CAPITAL.

Amount of capital authorized and subscribed for...	£2,500,000 stg. =	\$12,166,666 67
do paid up in cash.....	250,000 " =	<u>1,216,666 67</u>

ASSETS IN CANADA (FIRE DEPARTMENT).

Stocks, bonds, &c., held by the Company, viz. :—

	Par value.	Market value.
Canada 4 per cent. for Fire Branch.....	\$ 50,813 33	\$ 55,168 53
do 4 do do	55,966 67	61,003 67
Queensland 4 per cent. loan, 1878	63,266 67	67,082 67
Swedish stock	48,666 67	51,586 67

Total par and market value	<u>\$218,513 34</u>	<u>\$234,821 54</u>
----------------------------------	---------------------	---------------------

Carried out at market value.....	\$ 234,821 54
----------------------------------	---------------

(The above being in deposit with the Receiver-General.)

Cash on hand at head offices in Canada.....	1,358 86
---	----------

Cash in banks, viz. :—

Bank of British North America, Montreal.....	\$ 1,426 43
Federal Bank, Winnipeg	2,642 20
Canadian Bank of Commerce, Toronto.....	1,714 83
Union Bank, Halifax.....	357 94

Total.....	6,141 40
------------	----------

Agents' balances.....	9,788 48
-----------------------	----------

Approximate value of block plans and other agency plant.....	2,500 00
--	----------

Total assets in Canada (exclusive of assets of Life Branch).....	<u>\$254,610 28</u>
--	---------------------

LIABILITIES IN CANADA (FIRE AND MARINE DEPARTMENT).

Net amount of fire losses in Canada, due and yet unpaid.....	\$ 520 00
do do adjusted but not due.....	5,498 58
do do claimed but not adjusted.....	6,163 30
do do reported or supposed but not claimed (\$1,000 of which accrued in 1886).....	1,317 45

\$13,499 13

Net amount of fire losses resisted, viz. :—

In suit (1,000 accrued in 1895).....	1,800 00
Not in suit.....	600 00

Total net amount of unsettled claims for fire losses in Canada.....	\$ 15,899 13
---	--------------

Reserve of unearned premiums for fire risks in Canada.....	176,626 22
--	------------

Total liabilities in Canada.....	<u>\$ 192,525 35</u>
----------------------------------	----------------------

COMMERCIAL UNION—Continued.

INCOME IN CANADA.

For Fire Risks in Canada.

Gross cash received for premiums.....	\$ 328,472 03
Deduct re-insurance, rebate, abatement and return premiums.....	43,401 41
Net cash received for said premiums.....	\$ 285,070 62
*Net cash received for fire premiums.....	\$ 285,070 62
Received for dividends paid direct to head office, England.....	6,793 87
Total cash income in Canada.....	\$ 291,864 49

EXPENDITURE IN CANADA.

For Fire Risks in Canada.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$20,722.98).....	\$ 16,249 00
Paid for losses occurring during the year.....	\$ 202,661 15
Less received for re-insurance.....	12,065 90
Net amount paid for said losses.....	\$ 190,595 25
†Total net amount paid during the year for fire losses.....	\$ 206,844 25
Commission or brokerage.....	56,550 77
Taxes in Canada (including \$3,755 back Quebec Government tax).....	5,598 55
Printing, stationery and advertising, \$785.95; Canada Fire Underwriter's Association expenses, \$1,315.76; block plans, \$75.10; rent at Halifax, \$243.33; sundry subscriptions, \$127; insurance superintendence, \$281.69; loss and other sundry charges, \$1,187.86; expenses, \$1,883.47.....	5,900 16
Total cash expenditure in Canada.....	\$274,893 73

RISKS AND PREMIUMS.

For Fire Risks in Canada.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	19,105	\$ 28,729,209	\$ 375,423 24
Taken during the year—new	7,546	13,413,250	161,582 59
do do renewed	6,801	12,098,486	163,697 31
Total.....	33,452	\$ 54,240,945	\$ 700,713 14
Deduct terminated.....	14,032	24,677,394	335,982 51
Gross in force at end of year.....	19,420	\$ 29,563,551	\$ 364,730 63
Deduct re-insured.....		1,577,442	22,431 71
Net in force at 31st December, 1887.....	19,420	\$ 27,986,109	\$ 342,298 92
Total number of policies in force in Canada at date.....	19,420		
Total net amount in force.....			\$27,986,109 00
Total premiums thereon.....			342,298 92

Subscribed and sworn to, 27th February, 1888, by

JAMES MCGREGOR.

(Received, 28th February, 1888.)

*\$1,488.10 of this amount was paid for re-insurance in American companies not licensed in Canada.
 †\$2,432.77 of this amount was recovered under re-insurances in American companies not licensed in Canada.

COMMERCIAL UNION—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

(Abstracted from Directors' Report, London, England, March, 1888.)

FIRE DEPARTMENT.

The net premiums of 1887 amounted to £769,265, being an increase of £12,973 as compared with the year 1886, and the losses paid and outstanding to £443,588, being 57½ per cent. of the premium income, as against 65½ per cent. in the previous year.

From the profits of this department the sum of £35,000 has been carried to Profit and Loss, and after providing for outstanding losses the Fire Fund stood at £647,586, as against £581,059 at the same time last year.

MARINE DEPARTMENT.

The net premiums received were £175,118, and the net losses, paid and outstanding, amounted to £138,366.

From the profits of this department the sum of £20,000 has been carried to Profit and Loss, and after providing for outstanding losses the Marine Fund stood at £252,414.

PROFIT AND LOSS.

This account has been closed with a balance of £41,683 carried forward to 1888, and out of that amount the Directors recommend the payment of a dividend at 15 per cent. (free of Income-tax), making 20 per cent. for the year, inclusive of the interim dividend paid in September last.

REVENUE ACCOUNTS, FROM 1ST JANUARY TO 31ST DECEMBER, 1887.

Fire Department.

<i>Dr.</i>	£	s.	d.
To amount of Fire Fund at the beginning of the year.....	581,059	4	6
Premiums, after deduction of re-insurances.....	769,265	9	6
Interest.....	19,612	14	9
	<u>£1,369,937</u>	<u>8</u>	<u>9</u>

<i>Cr.</i>	£	s.	d.
By Losses paid and outstanding, after deduction of re-insurances.....	443,587	15	1
Commission and brokerage.....	125,530	1	3
Contributions to fire brigades.....	5,638	19	6
State charges—Foreign.....	11,720	16	7
Expenses of management.....	100,442	19	10
Bad debts.....	430	12	8
Amount to profit and loss.....	35,000	0	0
Amount of fire fund at the end of the year.....	647,586	3	10
	<u>£1,369,937</u>	<u>8</u>	<u>9</u>

MARINE DEPARTMENT.

<i>Dr.</i>	£	s.	d.
To Amount of marine fund at the beginning of the year.....	252,754	3	11
Premiums, after deduction of re-insurances, discounts and returns	175,118	1	5
Interest.....	8,294	14	0
	<u>£436,166</u>	<u>19</u>	<u>4</u>

COMMERCIAL UNION—*Continued.*

<i>Cr.</i>	£	s.	d.
By Losses paid and outstanding, after deduction of re-insurances.....	138,365	16	7
Subscriptions to Lloyd's and register books.....	683	13	0
Expenses of management and commission.....	20,562	16	7
Bonus to underwriter.....	4,000	0	0
Bad debts.....	140	11	6
Amount of profit and loss.....	20,000	0	0
Amount of marine fund at the end of the year.....	252,414	1	8
	<u>£436,166</u>	<u>19</u>	<u>4</u>

PROFIT AND LOSS.

<i>Dr.</i>	£	s.	d.
To Balance of last year's account.....	49,336	0	5
Interest and dividends not carried to departmental accounts.....	18,545	2	5
Profit from Fire Department.....	35,000	0	0
do Marine do	20,000	0	0
Transfer fees.....	49	12	6
	<u>£122,930</u>	<u>15</u>	<u>4</u>

<i>Cr.</i>	£	s.	d.
By Dividend paid 15th March.....	37,500	0	0
Interim dividend paid 15th Sept.....	12,500	0	0
Remuneration to directors and auditors.....	8,315	0	0
Expenses not carried to departmental accounts.....	19,575	14	1
Income tax on profits.....	1,474	4	8
Law expenses in respect of Company's Act of Parliament.....	516	15	9
Furniture and fittings at head office and branches—expenditure during the year.....	1,366	4	4
Balance carried to next year's account.....	41,682	16	6
	<u>£122,930</u>	<u>15</u>	<u>4</u>

BALANCE SHEET, 31ST DECEMBER, 1887.

<i>Dr.</i>	£	s.	d.
To Shareholders' capital.....	250,000	0	0
General reserve fund.....	200,000	0	0
Investment reserve fund.....	5,035	2	0
Fire fund....	647,586	3	10
Life account, as per separate balance sheet.....	1,103,785	8	10
Marine fund.....	252,414	1	8
Profit and loss account.....	41,682	16	6
Bills payable.....	11,030	15	11
Unclaimed dividends.....	156	5	0
Fire deposits.....	15	0	0
Survey fees.....	49	7	0
	<u>£2,511,755</u>	<u>0</u>	<u>9</u>
Outstanding fire losses.....	£96,445	0	0
Amounts due to other companies.....	2,989	12	0
Outstanding marine losses.....	1,900	0	0
	<u>101,304</u>	<u>12</u>	<u>0</u>
	<u>£2,613,059</u>	<u>12</u>	<u>9</u>

 COMMERCIAL UNION—*Concluded.*

Cr.

	£	s.	d.
By Mortgages on property within the United Kingdom.....	67,724	17	9
Mortgage rates raised under Acts of Parliament.....	23,181	15	11
Loans upon life interests and reversions.....	8,000	0	0
Loans upon personal security.....	22,818	6	8
Life investments and outstanding accounts, as per separate balance sheet.....	1,103,785	8	10
Investments—			
British Government securities.....	146,650	16	11
Indian and Colonial Government securities.....	37,425	0	0
Foreign Government securities.....	14,723	7	11
*Colonial, United States and other foreign government secu- rities and railway bonds.....	368,277	2	9
Railway and other debentures and debenture stocks.....	88,958	10	3
Railway and other preference stocks and shares.	31,009	18	3
United States railway securities.....	29,757	15	4
Freehold and leasehold premises in London and at home and foreign branches, partly occupied as offices of the company and partly producing revenue.....	226,802	9	1
Branch and agency balances.....	167,821	19	3
Sundry offices for guarantees.....	18,790	9	4
Fire losses due from other companies.....	7,529	6	3
Outstanding marine premiums.....	20,221	7	2
do interest.....	1,794	0	6
Cash—On deposit.....	£96,742	18	9
Bankers' current accounts.....	123,179	9	10
In hand.....	325	5	10
	220,247	14	5
Bills receivable	6,412	1	0
Stamps in hand.....	384	7	10
Suspense account.....	742	17	4
	<hr/>		
	£2,613,059	12	9

*These are sums which, under local laws or by contract, are specifically deposited in Canada and in foreign countries, as a security to holders of policies issued in such countries respectively.

THE CONNECTICUT FIRE INSURANCE COMPANY OF HARTFORD.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—J. D. BROWNE. | *Secretary*—CHARLES R. BURT.
Principal Office—Hartford, Conn.
Agent in Canada—WALTER KAVANAGH. | *Head Office in Canada*—Montreal.
(Organized or Incorporated, June, 1850. Commenced business in Canada, 1886.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....\$1,000,000 00

ASSETS IN CANADA:

Canada 4 per cent. stock in deposit with Receiver-General—Par value,
\$100,000 market value.....\$ 102,500 00
Agents' balances in Canada..... 3,450 00
Total assets in Canada \$ 105,950 00

LIABILITIES IN CANADA.

Net amount of losses in Canada reported or supposed but not claimed...\$ 422 00
Reserve of unearned premiums for all outstanding risks in Canada..... 20,617 00
Total liabilities in Canada.....\$ 21,039 00

INCOME IN CANADA.

Gross cash received for premiums\$ 39,889 64
Deduct re-insurance, rebate, abatement and return-premiums..... 5,545 56
Net cash received for premiums.....\$ 34,344 08
Received for interest or dividends on stock..... 4,000 00
Total income in Canada.....\$ 38,344 08

EXPENDITURE IN CANADA.

Net amount paid for losses occurring in previous years (which losses
were estimated in the last statement at \$1,835.04)\$ 1,835 04
Amount paid for losses occurring during the year..... 21,710 49
Net amount paid during the year for losses.....\$ 23,545 53
Commission or brokerage..... 7,015 92
Taxes 1,473 45
Miscellaneous payments..... 999 00
Total expenditure in Canada.....\$ 33,033 90

THE CONNECTICUT FIRE—Continued.

RISKS AND PREMIUMS.

<i>For Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 1,859,000	\$ 23,000 00
Policies taken during the year—new and renewed	4,144,000	39,889 64
Total.....	\$ 5,994,600	\$ 62,889 64
Deduct terminated.....	1,744,100	22,452 64
Gross and net in force at 31st December, 1887.....	\$ 4,250,500	\$ 40,437 00
Number of policies in force at date.....	No return.	
Total amount in force.....		\$4,250,500 00
Total premiums thereon.....		40,437 00

Subscribed and sworn to, 31st January, 1888, by

WALTER KAVANAGH,

(Received, 1st February, 1888.)

Chief Agent.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

(As returned to the Insurance Commissioner for the State of Connecticut.)

ASSETS.

Real estate.....	\$ 83,950 00
Loans on bond and mortgage.....	635,100 00
Stocks and bonds—par value, \$995,200; market value	1,269,776 00
Loans on stocks, bonds, &c.....	6,175 00
Cash on hand and in banks.....	79,636 85
Net premiums in course of collection.....	89,269 47
Total assets.....	\$2,163,907 32

LIABILITIES.

Net amount of unpaid losses.....	\$ 102,464 32
Unearned premiums.....	665,888 28
Total liabilities, excluding capital stock....	\$ 768,352 60
Joint stock capital paid up in cash.....	\$1,000,000 00
Surplus beyond capital and all other liabilities.....	395,554 72

INCOME.

Net cash received for premiums.....	\$ 999,853 47
Interest and dividends.....	101,469 35
Total cash income.....	\$1,101,322 82

EXPENDITURE.

Net amount paid for losses.....	\$ 645,557 47
Dividends to stockholders.....	80,000 00
Commission or brokerage.....	155,066 57
Salaries, fees and other charges of officials.....	92,432 53
Taxes.....	23,909 00
Miscellaneous.....	75,072 40
Total cash expenditure.....	\$1,072,037 97

THE CONNECTICUT FIRE—*Concluded.*
RISKS AND PREMIUMS—FIRE RISKS.

Written or renewed during the year.....	\$97,065,220 00
Premiums thereon.....	1,219,529 65
Net in force, 31st December, 1887.....	102,943,836 00
Premiums thereon.....	<u>1,288,308 30</u>

Subscribed and sworn to, by

J. D. BROWNE,
*President.*CHARLES R. BURT,
Secretary.

HARTFORD, Conn., 5th January, 1888.

THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION (LIMITED).

STATEMENT FOR THE 19 MONTHS ENDING 31ST DECEMBER, 1887.

<i>Chairman—</i> LORD CLAUD HAMILTON, M.P.	|	<i>General Manager—</i> S. STANLEY BROWN.
<i>Principal Office—</i> London, Eng.		
<i>Agent in Canada—</i> F. STANCLIFFE.	|	<i>Head Office in Canada—</i> Montreal.
(Commenced business in Canada, 11th June, 1886.)		

CAPITAL.

Amount of joint stock capital authorized.....	£ 1,000,000
Amount subscribed for.....	500,000
Amount paid up in cash.....	<u>100,000</u>

ASSETS IN CANADA.

Stocks and bonds deposited with the Receiver-General, viz. :—

	Par value.
2½ per cent. annuities.....	£ 6,500
South Australian Government 4 per cent. bonds.....	5,000
Cape of Good Hope consolidated 4 per cent. inscribed stock.....	10,165
	<u>£ 21,665</u>
Carried out at par value.....	\$ 105,436 33
Cash on hand at head office.....	159 97
Cash in Bank of Montreal.....	4,128 03
Agents' balances in Canada.....	3,713 80
Office furniture (say).....	200 00
Total assets in Canada.....	<u>\$ 113,698 13</u>

LIABILITIES IN CANADA.

Net amount of fire losses adjusted but not due.....	\$ 1,176 37
do do claimed but not adjusted.....	1,808 00
Total net amount of unsettled claims for fire losses in Canada.....	<u>\$ 2,981 37</u>
Reserve of unearned premiums upon all unexpired fire risks in Canada	<u>17,751 01</u>
Total liabilities in Canada.....	<u>\$ 20,732 38</u>

INCOME IN CANADA.

Gross cash received for premiums.....	\$48,088 20
Deduct re-insurance, rebate, abatement and return-premiums.....	2,889 56
Net premium income.....	<u>\$ 45,198 64</u>
Total income in Canada.....	<u>\$ 45,198 64</u>

THE EMPLOYERS' LIABILITY—*Continued.*

EXPENDITURE IN CANADA.

Amount paid for fire losses during the period from 11th June, 1886, to 31st December, 1887.....	\$ 11,837 77
Commission or brokerage in Canada.....	8,896 89
Salaries, fees, and all other charges of officials.....	2,508 74
Taxes in Canada.....	533 70
Miscellaneous payments, viz. :— Stationery, \$612. 15; advertising, \$132. 16; rent, \$600. 00; charges, \$170. 21.....	1,514 82
Total expenditure in Canada.....	\$ 25,291 92

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Taken during the period	2,351	\$ 4,953,083	\$ 52,073 55
Deduct terminated.....	980	2,155,645	17,935 04
Gross in force at end of period.....	1,371	\$ 2,797,438	\$ 34,138 51
Deduct re-insured.....		12,500	78 12
Net in force at 31st December, 1887	1,371	\$ 2,784,938	\$ 34,060 39
Total number of policies in force in Canada at date.....	1,371		
Total net amount in force.....	\$2,784,938 00		
Total premiums thereon.....	34,060 39		

Subscribed and sworn to, 1st March, 1888, by

F. STANCLIFFE.

(Received 2nd March, 1888.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST MARCH, 1888.

(*Abstracted from Directors' Report, London, Eng., April, 1888.*)

The directors have pleasure in submitting to the shareholders their seventh annual report, together with the audited accounts to 31st March, 1888.

The premiums of the year were £213,573 against £132,602 in the previous account. The total losses paid and outstanding amounted to £106,347.

The investments (at cost), loans, cash in hand, on deposit and in bank, with the premiums due, represented a total of £210,423.

In stating the accounts all the reserves (including premium reserve) are shown under one head, as balance of revenue account, thus:—

Reserves (including provision for current policies).....	£82,479 8 8
Profit and loss.....	7,728 7 1

£90,207 15 9

Out of the balance of profit and loss the directors recommend the payment of a dividend of 3s. per share, equal to 7½ per cent. on the paid up capital.

THE EMPLOYERS' LIABILITY—Continued.

REVENUE ACCOUNT.

1st April, 1887, to 31st March, 1888.

	£	s.	d.
I.—Balance of last year's account :—			
Premium reserve.....	£49,062	18	1
Profit and loss.....	6,731	0	6
			<u>55,793 18 7</u>
II.—Revenue of the year :—			
Premiums, less re-assurance and returns.....	£213,573	11	8
Interest.....	4,728	5	4
Transfer fees.....	10	16	0
Profits on exchange.....	213	10	2
			<u>218,526 3 2</u>
III.—Special revenue :—			
Transfer from investment reserve and realized profits on investments.....	5,477	2	10
			<u>£279,797 4 7</u>
	£	s.	d.
I.—Dividend—(paid out of balance of last year's accounts)	6,250	0	0
II.—Charges against revenue of the year :—			
Directors' and auditors' fees.....	£ 2,605	0	0
Salaries and house expenses.....	5,421	13	11
Rent, rates and taxes.....	2,750	11	4
Advertising.....	2,557	9	6
Books and stationery.....	2,661	16	8
Legal costs and professional fees.....	526	3	5
Branch and agency office charges.....	1,245	6	3
Postage and parcels.....	363	17	2
Travelling.....	1,762	4	10
			<u>£ 19,894 3 1</u>
Total expenses.....	£ 19,894	3	1
Commission paid and outstanding.....	54,327	17	5
Losses paid and outstanding.....	106,346	15	4
Depreciation of furniture.....	427	18	9
Bad debts.....	52	14	3
			<u>181,049 8 10</u>
III.—Special charges :—			
Expenses not written off last year.....	2,290	0	0
IV.—Balance of this year's account :—			
Reserves (including provision for current policies).....	£ 82,479	8	8
Profit and loss.....	7,728	7	1
			<u>90,207 15 9</u>
			<u>£279,797 4 7</u>

THE EMPLOYERS' LIABILITY—*Concluded.*

BALANCE SHEET, 31ST MARCH, 1888.

Dr.

	£	s.	d.
To Shareholders' capital—			
50,000 shares, £10 each, £500,000; £2 paid.....	100,000	0	0
Outstanding accounts, including losses and commission.....	47,848	15	4
Balance of revenue account—			
Reserves (including provision for current policies,)	£82,479	8	8
Profit and loss.....	7,728	7	1
	90,207	15	9
	£238,056	11	1

Cr.

	£	s.	d.
By Investments—at cost—			
British Government securities.....	9,592	14	1
Bank of Ireland stock.....	5,586	0	9
Corporation bonds.....	10,000	0	0
Colonial Government securities.....	25,754	8	10
Foreign Government securities.....	23,768	1	1
Railway and other debentures and debenture stocks... ..	60,894	10	2
Loans on mortgage.....	4,188	18	6
Fixed deposits.....	14,170	0	0
	£153,952	13	5
Branch and agency balances.....	23,438	19	4
Amounts due from other companies.....	26,797	14	5
Outstanding premiums.....	21,576	5	1
Interest accrued.....	1,634	0	0
Furniture, fittings, &c.	2,560	16	0
Cash at bankers'.....	£ 8,063	0	5
do in hand.....	33	2	5
	8,096	2	10
	£238,056	11	1

 THE FIRE INSURANCE ASSOCIATION (LIMITED).

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—SIR R. N. FOWLER. | *General Manager*—DAVID LAWRIE.
Principal Office—66 and 67 Cornhill, London, E.C., England.
Manager in Canada—J. KENNEDY. | *Head Office in Canada*—Montreal.
 (Organized or incorporated, 18th March, 1880; commenced business in Canada,
 December, 1880.)

 CAPITAL.

*Amount of capital authorized and subscribed for.....\$4,380,000 00
 *Amount paid up in cash..... 486,666 67

 ASSETS IN CANADA.

Canada 4 per cent. stock in deposit with Receiver-General.....\$ 100,000 00
 Cash in Bank of Montreal..... 1,876 45
 Agents' balances..... 8,326 01
 Office furniture and plans..... 2,700 00
 Total assets in Canada..... \$ 112,902 46

 LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due..... \$ 4,069 79
 do do claimed but not adjusted..... 3,920 79
 do do resisted—in suit (incurred in previous
 years)..... 5,000 00
 Total amount of unsettled claims for losses in Canada.....\$ 12,990 58
 Reserve of unearned premiums for all outstanding risks in Canada..... 85,898 68
 Total liabilities in Canada.....\$ 98,889 26

 INCOME IN CANADA.

Gross cash received for premiums.....\$ 139,546 05
 Deduct re-insurance, rebate, abatement and return premiums..... 12,127 24
 Net cash received for said premiums.....\$ 127,418 81
 †Received for interest on deposit..... 4,000 00
 Other income..... 11,391 78
 Total income in Canada.....\$ 142,810 59

 *Subscribed and paid-up capital as reduced by £100,000 sterling.

†Paid direct to the head office in London.

FIRE INSURANCE ASSOCIATION—Continued.

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$11,509.46)	\$ 10,598 38
Amount paid for losses occurring during the year	\$ 107,709 98
Deduct amount received for re-insurances.....	1,211 11
Net amount paid during the year for said losses	106,498 87
Total net amount paid during the year for losses in Canada.....	\$ 117,097 25
Commission or brokerage in Canada.....	19,614 12
Salaries, fees and all other charges of officials in Canada.....	9,978 04
Taxes in Canada (including \$2,720 back Quebec Provincial taxes).....	4,837 52
Miscellaneous payments, viz.:—Agency charges, \$1,331.50; advertising, \$670.60; rents, \$808.30; printing and stationery, \$769.96; travelling expenses, \$1,495.41; Insurance Boards, \$265.03; office furniture and plans, \$83.15; sundry expenses, \$594.46.....	6,018 41
Total expenditure in Canada.....	\$ 157,545 34

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 14,795,764	\$ 185,277 72
Policies taken during the year—new.....	9,105,198	91,208 06
do do renewed.....	3,443,790	46,182 56
Total.....	\$ 27,344,662	\$ 322,668 34
Deduct terminated.....	12,309,064	155,456 13
Gross in force at the end of the year.....	\$ 15,035,598	\$ 167,212 21
Deduct re-insured.....	265,716	3,308 71
Net in force at 31st December, 1887.....	\$ 14,769,882	\$ 163,903 50
Total number of policies in force in Canada.....	(No return.)	
Total amount in force.....	\$14,769,882 00	
Total premiums thereon.....	163,903 50	

Subscribed and sworn to, 1st March, 1888, by

(Received 6th March, 1888.)

J. KENNEDY,
Manager for Canada.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

(Abstracted from Directors' Report, London, Eng., 13th April, 1888.)

ACCOUNT OF INCOME AND EXPENDITURE FOR THE YEAR ENDING 31ST DECEMBER, 1887.

	£	s.	d.
Premium Reserve from 1886.....	128,158	1	2
Premiums, net, after deduction of re-insurances.....	268,459	2	6
Interest on investments, transfer fees, &c.....	6,353	4	0
Balance forward to 1888.....	77,509	1	2
	£480,479	8	10

FIRE INSURANCE ASSOCIATION—*Concluded.*

	£	s.	d.
Balance forward from 1886.....	44,332	15	11
Losses paid and outstanding at 31st December, 1887.....	216,983	19	4
Commissions, head office, home and foreign branches, including contingent commission on 1886 business.....	53,385	7	3
General expenses, including salaries at head office and home and foreign branches, *directors' and auditors' fees, rents, printing and stationery, &c.....	40,756	18	5
State and national taxes, &c.....	5,916	16	5
Balances irrecoverable written off.....	86	7	1
Premium reserve for current risks, being at the rate of 38·6 per cent. upon the net premium income.....	£103,625	4	5
Additional reserve for long term premiums paid in advance, less commission and expenses.....	15,392	0	0
	<u>119,017</u>	<u>4</u>	<u>5</u>
	<u>£480,479</u>	<u>8</u>	<u>10</u>

BALANCE SHEET ON 31ST DECEMBER, 1887.

Liabilities.

	£	s.	d.	£	s.	d.
Capital £900,000, in 100,000 shares of £9 each, paid up £1 10s. per share.....	150,000	0	0			
Less calls unpaid at date.....	1,060	0	0			
				<u>148,940</u>	<u>0</u>	<u>0</u>
Reserve for current risks.....	103,625	4	5			
Additional reserve for long term premiums paid in advance, less commission and expenses.....	15,392	0	0			
				<u>119,017</u>	<u>4</u>	<u>5</u>
Losses outstanding at 31st December.....	42,743	0	10			
Other liabilities.....	15,392	8	11			
				<u>58,135</u>	<u>9</u>	<u>9</u>
				<u>£326,092</u>	<u>14</u>	<u>2</u>

Assets.

	£	s.	d.	£	s.	d.
Investments, taken at cost price—						
British railway stocks.....	24,651	19	2			
United States Government bonds, &c.....	107,694	13	3			
Ohio State bonds.....	21,136	7	2			
Georgia State bonds ..	5,477	19	7			
Canadian Government stock.....	20,804	17	3			
Austrian and Belgian Government stock, &c.....	12,396	15	2			
				<u>192,162</u>	<u>11</u>	<u>7</u>
Cash in hand and at banks, head office and home and foreign branches, current and deposit.....				13,233	16	7
†Premiums, in course of collection.....				1,494	17	9
Outstanding interest.....				1,450	13	6
†Branch and agents' and guarantee account outstanding.....				40,241	13	7
Balance of income and expenditure account.....				77,509	1	2
				<u>£326,092</u>	<u>14</u>	<u>2</u>

* No directors' fees were drawn during the latter half of the year.

† These are, with few exceptions, since paid.

THE GLASGOW AND LONDON INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

<i>General Manager—</i>	|	<i>Asst. Secretary—</i>
D. MARSHALL LANG.	|	B. HAWES WILSON.

Principal Office—Mansion House, London.

<i>Manager in Canada—STEWART BROWNE.</i>	|	<i>Head Office in Canada—Montreal.</i>
--	--	--

(Organized or incorporated, 6th June, 1881. Commenced business in Canada, 1st January, 1884.)

CAPITAL.

Amount of joint stock capital authorized (temporarily reduced from \$2,433,333.33)	\$1,460,000 00
Amount paid up in cash (temporarily reduced from \$321,200).....	<u>184,933 33</u>

ASSETS IN CANADA.

Stocks and bonds held by the Company :—

	Par value.	Market value.
New Zealand 5 per cent.....£	500 0 0	£ 560 0 0
Tasmania 6 do	3,000 0 0	3,690 0 0
Queensland 4 do	500 0 0	520 0 0
Cape of Good Hope 6 per cent.....	2,200 0 0	2,816 0 0
Victoria 6 per cent.....	500 0 0	550 0 0
*Canada 3½ do inscribed stock.....	20,500 0 0	21,012 0 0
Total par and market value.....	£ 27,200 0 0	£ 29,148 0 0

Carried out at market value.....	\$ 141,853 60
Cash on hand at head office in Canada.....	1,137 21
Cash in Molson's Bank.....	9,803 45
Agents' balances in Canada (of which over \$15,000 in current premium notes by insurers)...	43,019 78
Office furniture and block plans.....	7,805 61
Due by re-insurance companies.....	3,601 59
Due by Canadian Pacific Railway Company.....	1,500 00
Total assets in Canada.....	\$ 208,721 24

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted.....	\$ 5,660 00
† Net amount of losses resisted—in suit.....	9,430 00
Total net amount of unsettled claims for losses in Canada.....	\$ 15,090 00
Reserve of unearned premiums for all outstanding risks in Canada.....	162,262 23
Manager's account.....	5,508 58
Total liabilities in Canada.....	\$ 182,860 81

*In deposit with the Receiver-General.

† \$5,500. Re-insurance, \$2,500. Defended by all interested Companies. Paid without judgment.

\$3,000. Refused on ground of arson. Case against Company dismissed by Court.

\$ 230. Claim paid and discharged, but third party sued for same claim.

\$ 700. No insurance by Company. No claim made, but writ issued two years and six months after fire. S. B., *Manager*.

GLASGOW AND LONDON—Continued.

INCOME IN CANADA.

Gross cash received for premiums	\$ 336,904 17
Deduct re-insurance, rebate, abatement and return premiums	32,325 96
Net cash received for premiums.....	\$ 304,578 21
Received for interest and dividends.....	5,949 02
Total income in Canada.....	\$ 310,527 23

EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$3,170)	\$ 5,701 21
Less amount received for re-insurance	2,846 77
Net amount paid for said losses	\$ 2,854 44
Amount paid for losses occurring during the year	\$ 221,173 70
Less amount received for re-insurance	7,029 34
Net amount paid for said losses	\$ 214,144 36
Net amount paid during the year for losses in Canada.....	\$ 216,998 80
Commission or brokerage.....	46,231 65
Salaries, fees, and all other charges of officials in Canada.....	14,281 62
Taxes in Canada (including \$2,070 back Quebec Provincial taxes).....	5,160 83
Miscellaneous payments, viz. :—	
Advertising, \$1,650.05; agency charges, \$2,781.48; petty cash, \$687.88; postages, \$928.14; rent, &c., \$2,731.18; sundries, \$979.01; stationery, \$5,379.72; travelling expenses, \$4,599.49; telegrams, \$457.42; Board expenses, \$1,067.32; auditors' and legal expenses, \$1,018.43; Insurance Department, \$136.22 .	22,416 34
Total expenditure in Canada.....	\$ 305,089 24

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Policies in force at date of last statement	\$ 23,362,841	\$ 307,285 41
Policies taken during the year—new and renewed.....	27,569,768	336,904 17
Total	\$ 50,932,609	\$ 644,189 58
Deduct terminated.....	24,761,684	301,386 80
Gross in force at end of year	\$ 26,170,925	\$ 342,802 78
Deduct re-insured.....	544,867	5,158 49
Net in force at 31st December, 1887.....	\$ 25,626,058	\$ 337,644 29
Total number of policies in force at date.....	No return.	
Total amount in force.....	\$25,626,058 00	
Total premiums thereon.....		337,644 29

Subscribed and sworn to 17th February, 1888, by

STEWART BROWNE,

Manager.

(Received 3rd March, 1888.)

GLASGOW AND LONDON—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

(Abstracted from the Directors' Report, London, Eng., 2nd June, 1888.)

The net premiums received amounted to £174,280, against £167,330 in 1886. Of this total, £8,997 was derived from cancelled foreign treaties, the risks under which are running off; leaving £165,283 as the income from current business, compared with £148,756 in the previous year.

The losses paid and outstanding amounted to £128,169. Those pertaining to the current business, both at home and in the colonies, were much above the average, especially during the latter half of the year, reaching £114,616; the percentage being 69·3 against 64·7 in 1886. Those on the cancelled business were £13,552. When to that amount was added £2,510 commission paid on that business, there remained a debit revenue balance under that head of £7,065. The Premium Reserve Fund has necessarily been reduced, standing now at £35,000

The percentage, on income, of expenses of management, including commissions, has been 32 against 31·3 in 1886, which is within the average of offices transacting foreign business.

The risks under cancelled foreign contracts have run off rapidly during the past year. Every opportunity has also been taken, even at the sacrifice of a considerable amount of premium income in an otherwise unfavorable year, to get rid at once of liability under undesirable engagements. The result has been that though the home and colonial business has increased satisfactorily during the year, a large reduction in the gross liability of the Company, as compared with 1886, has been effected.

The basis of the Company's future operations, aimed at for three years past, has now been reached. From the volume of foreign re-insurance business, what was deemed undesirable has been eliminated, and replaced by business under direct control. The premium income is now derived, in practically equal proportions, from home, colonial and foreign business.

An interim dividend for the half year, by way of interest, at the rate of 5 per cent. per annum was declared in November last. The directors regret they cannot recommend any further distribution for the year.

REVENUE ACCOUNT FOR THE YEAR 1887.

INCOME.

	£	s.	d.
To Balance brought forward from last year.....	2,282	1	4
Premium reserve fund, as at 31st December, 1886.....	45,000	0	0
Premiums on current business, after deduction of re-insurances...	165,283	8	10
Premiums received under cancelled foreign treaties, less <i>pro ratas</i> returned	8,997	1	11
Interest and dividends.....	1,622	1	9
Transfer fees.....	3	5	0
Profit realized on investments during the year.....	298	7	9
	£223,486	6	7

EXPENDITURE.

	£	s.	d.	£	s.	d.
By Fire losses—						
Paid on current business.....	97,254	13	4			
Unadjusted do	17,361	10	8			
				114,616	4	0
Paid under cancelled foreign treaties.....	11,240	15	8			
Unadjusted do do	2,311	19	5			
				13,552	14	8
Commission—						
On current business, including profit commission to agents...	29,817	5	8			
On cancelled foreign business.....	2,509	17	10			

GLASGOW AND LONDON—*Concluded.*

Expenses of management at head office, branches and agencies at home and abroad, viz. :—				
Salaries.....	£10,684	10	1	
Travelling, chiefly inspection of agents and surveys of risks.....	1,088	9	3	
Rents, rates, advertising, office and general charges, postages, policy stamps, telegrams, &c.....	5,973	10	5	
Printing, books and stationery.....	£2,823	15	4	
Less carried forward to 1888.....	400	0	0	
		2,423	15	4
Legal charges.....	371	4	8	
Guarantee bonds for staff.....	68	6	0	
				20,609 15 9
Honoraria to Canadian directors.....	416	13	3	
Income and foreign taxes, tariff and fire brigade charges.....	2,065	5	5	
Loss on exchange—foreign remittances.....	127	8	7	
Auditors' fees at home and abroad.....	197	16	8	
Directors' fees.....	840	0	0	
Bad debts.....	327	15	4	
Dividends.....	1,879	1	1	
Written off furniture.....	351	9	0	
Premium reserve fund, carried forward to 1888.....	35,000	0	0	
Balance carried forward.....	1,164	19	4	
				<u>£223,486 6 7</u>

BALANCE SHEET, 31st DECEMBER, 1887.

LIABILITIES.

To Share Capital—	£	s.	d.
26,707 Shares of £3 each, £1 10s. paid up.....	40,060	10	0
Premium reserve fund.....	35,000	0	0
Investment reserve fund.....	343	2	9
Outstanding losses.....	19,873	10	1
Due to sundry insurance companies.....	3,576	18	6
Due to sundry agents and creditors.....	1,602	13	6
Fire deposits.....	66	7	6
Unclaimed dividends.....	51	5	8
Balance of revenue account.....	1,164	19	4
			<u>£101,539 7 4</u>

ASSETS.

By Cash in hand, and on current and deposit account at bankers'....	£	s.	d.
	6,888	17	0
Investments—			
Dominion of Canada inscribed stock.....	£20,910	0	0
Other Colonial Government bonds.....	13,647	10	0
Hull dock debentures 4½ per cent.....	1,447	10	0
Foreign Government securities.....	2,971	13	5
Mortgages on property within the United Kingdom.....	1,150	0	0
			<u>40,126 13 5</u>
Bills receivable.....	124	16	4
Interest accrued.....	104	9	6
Furniture and fittings at head office and branches at home and abroad.....	3,253	0	0
Balance cost of colonial agencies' supplies.....	400	0	0
Due by sundry insurance companies.....	34,120	15	0
Branch and agency balances.....	16,033	16	4
Due by sundry debtors.....	456	12	1
Income tax recoverable.....	30	7	8
			<u>£101,539 7 4</u>

THE GUARDIAN FIRE AND LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

Chairman—BEAUMONT W. LUBBOCK. | *Manager Fire Dept.*—F. J. MARSDEN.*Principal Office*—London, England,*Agents in Canada*—ROBERT SIMMS & Co. and GEORGE DENHOLM.*Head Office in Canada*—Montreal.

(Organized, 1821. Commenced business in Canada, 1st May, 1869.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£2,000,000 stg.	\$9,733,333 33
Amount paid up in cash.....	1,000,000 "	<u>4,866,666 67</u>

ASSETS IN CANADA.

Bonds in deposit with Receiver-General, viz. :—

	Par value.	Market value.
Canada 4 per cent. guaranteed loan.....	\$ 41,366 67	\$ 42,607 67
Intercolonial Railway 5 per cent. guaranteed loan.....	53,533 33	59,957 33
Total par and market value.....	<u>\$ 94,900 00</u>	<u>\$ 102,565 00</u>

Carried out at market value.....	\$ 102,565 00
Cash on hand at head office in Canada.....	677 16
Cash in Bank of British North America.....	1,954 19
Agents' balances in Canada.....	<u>7,454 58</u>
Total assets in Canada.....	<u>\$ 112,650 93</u>

LIABILITIES IN CANADA.

Net amount of losses due and yet unpaid.....	\$ 5,766 49
do do claimed but not adjusted.....	3,450 00
	<u>\$ 9,216 49</u>
Net amount of losses resisted—in suit.....	72 56
do do do —not in suit.....	600 00
	<u>\$ 672 56</u>
Total amount of unsettled claims for losses in Canada.....	\$ 9,889 05
Reserve of unearned premiums for all outstanding fire risks in Canada.....	<u>85,510 13</u>
Total liabilities in Canada.....	<u>\$ 95,399 18</u>

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 184,157 20
Deduct re-insurance, rebate, abatement and return-premiums.....	21,588 52
	<u>\$ 162,568 68</u>
Net cash received for fire premiums.....	\$ 162,568 68
*Received for dividends on stock.....	4,331 33
Total cash income for Canada.....	<u>\$ 166,900 01</u>

* Deposited with Receiver-General for fire, the interest of which is paid direct to the head office in London.

GUARDIAN FIRE AND LIFE—*Continued.*

EXPENDITURE IN CANADA.

Paid for losses occurring in previous years (which losses were estimated in the last statement at \$9,462.71).....	\$ 10,418 91
Paid for losses occurring during the year.....	\$ 112,210 94
Deduct savings and salvage.....	\$ 425 71
Deduct amount received for re-insurances.....	1,093 43
	1,519 14
Net amount paid during the year for said losses.....	\$ 110,691 80
Net amount paid during the year for fire losses.....	\$ 121,110 71
Commission or brokerage, and salaries, fees, and all other charges of officials in Canada.....	35,832 70
Taxes.....	4,986 23
	\$ 161,929 64

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement..	5,868	\$ 12,303,513	\$ 151,452 31
Taken during the year—new.....	4,394	9,599,828	96,893 49
do do renewed.....	3,499	8,010,164	87,013 43
Total.....	13,761	\$ 29,913,505	\$ 335,359 23
Deduct terminated.....	5,996	15,743,370	153,872 68
Gross in force at end of year.....	7,765	\$ 14,170,135	\$ 181,486 55
Deduct re-insured.....		1,278,045	10,466 29
Net in force at 31st December, 1887.....	7,765	\$ 12,892,090	\$ 171,020 26
Total number of policies in force in Canada at date.....	7,765		
Total net amount in force.....	\$12,892,090 00		
Total premiums thereon.....	171,020 26		

Subscribed and sworn to 1st March, 1888, by

ROBERT SIMMS.

(Received 2nd March, 1888.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

(*Abstracted from Directors' Report, London, Eng., June, 1887.*)

FIRE DEPARTMENT.

The fire premiums, after deducting re-insurances, amounted to £450,471 15s. 11d., being an increase of £13,459 over last year, and the losses to £257,283 5s. 2d., being slightly in excess of 57 per cent. of the premiums. After adding £6,000 to the premium reserve fund as the proper increase due for unexpired policies, the fire account shows a profit, from premiums, of £48,953 2s. 5d., and, including interest and profit on investments realized, of £68,644 10s. 0d. The directors have again deemed it necessary to make a further addition to the fire general reserve fund, namely, £40,000, and recommend that the balance of £28,644 10s. be transferred to the proprietors' account.

The premium reserve fund to cover unexpired policies will then stand at £202,500, and the fire general reserve fund at £260,000. There will be, therefore, an aggregate fund (apart from the proprietors' capital) of £562,500 to meet fire claims.

GUARDIAN FIRE AND LIFE—Continued.

FIRE ASSURANCE REVENUE ACCOUNT, 1886.

Dr.

	£	s.	d.
Amount of fire assurance fund at the beginning of the year, after deducting the sum of £23,024 7s. 8d. transferred to proprietors' account, by order of the annual general meeting of 2nd June, 1886, viz. :—			
General reserve fund	£320,000	0	0
Premium reserve due to policies unexpired on 31st December, 1885	196,500	0	0
	516,500	0	0
Premiums received, after deduction of re-assurances	450,471	15	11
Interest on dividends	18,934	10	11
Profits on investments realized	756	16	8
	£986,663	3	6

Cr.

	£	s.	d.
Losses by fire, after deduction of re-assurances	257,283	5	2
Expenses of management	61,496	7	3
Commission	76,306	17	11
Agents' bad debts	432	3	2
Amount of fire assurance fund at the end of the year, viz. :—			
Premium reserve due to policies unexpired on 31st December, 1886	£202,500	0	0
General reserve fund	360,000	0	0
Proportion of profit to be transferred to proprietors' account in the year 1887	28,644	10	0
	591,144	10	0
	£986,663	3	6

PROPRIETORS' CAPITAL REVENUE ACCOUNT, 1886.

Dr.

	£	s.	d.
Balance brought forward from last year	£ 47,772	9	0
Fire fund : profit of 1885	23,024	7	8
	70,796	16	8
Interest and dividends	42,098	16	0
Transfer fees	42	10	0
	£112,938	2	8

Cr.

	£	s.	d.
Ad interim dividend to proprietors paid in January, 1886	£ 25,000	0	0
Dividend and bonus to proprietors paid in July, 1886	35,000	0	0
	60,000	0	0
Special gratuity to the Company's staff	2,334	13	2
Balance	50,603	9	6
	£112,938	2	8

GUARDIAN FIRE AND LIFE—Continued.

BALANCE SHEET.—FIRE DEPARTMENT.

	£	s.	d.
Fire assurance fund, as per fire assurance revenue account....	591,144	10	0
Outstanding fire losses*.....	46,205	0	0
Re-assurance premiums due to other companies*.....	6,361	4	1
Expenses of management due*.....	4,601	1	5
Bills payable*.....	3,804	12	3
	£652,116	7	9
<hr/>			
	£	s.	d.
Investments:—			
British Government securities.....	82,181	10	9
Indian and Colonial Government securities.....	13,816	12	8
United States Government registered bonds,	123,732	9	0
Colonial corporation securities	15,141	5	0
Foreign governments, deposits with, for licence to transact fire insurance.....	2,817	15	4
Railway and other debentures and debenture stocks (British)....	74,900	2	11
Railway preference stocks (British).....	9,820	12	4
Indian railway stocks and bonds, guaranteed by Indian Government.....	63,959	13	10
Salvage corps (share of houses).....	2,249	12	0
Agents' balances.....	40,894	18	11
Re-assurance premiums due from other companies.....	5,870	18	7
Outstanding interest, accrued but not due.....	6,652	5	11
Cash—On deposit.....	£60,446	12	6
In hand and on current account.....	25,753	1	11
	86,199	14	5
Bills receivable—agents' remittances.....	5,878	16	1
	£852,116	7	9

PROPRIETORS' CAPITAL ACCOUNT.

	£	s.	d.
Proprietors' capital, paid up.....	1,000,000	0	0
Balance of revenue account.....	50,603	9	6
Unpaid dividends and bonuses to proprietors*.....	5,841	0	3
Special gratuity to the company's staff.....	2,331	13	2
	£1,058,782	2	11
Liabilities, life department	2,288,313	5	11
Grand total.....	£3,999,211	16	7

	£	s.	d.
Mortgages on property within the United Kingdom.....	497,003	19	5
Mortgages of life interests, with policies.....	6,100	0	0

*These items are included in the corresponding items of the fire revenue account.

 GUARDIAN FIRE AND LIFE—*Concluded.*

	£	s.	d.
Investments:—			
Canada Dominion bonds, guaranteed by British Government.. .	92,617	15	6
Colonial Government securities.....	92,545	4	4
United States Government registered bonds.....	59,945	5	9
Indian railway debenture stock, guaranteed by Indian Govern- ment.....	25,000	0	0
Railway and other debentures and debenture stocks (British)...	161,473	1	3
House property (freehold offices).....	28,465	0	0
House property (leasehold offices)...	4,681	15	2
Terminable rent charges on land.....	37,143	16	3
Charges on local and public rates.....	9,636	18	3
Leasehold ground rents.....	10,869	6	0
Outstanding interest, accrued but not due.....		12,152	16 0
Cash—on deposit.....	£10,000	0	0
on current account.....	11,147	5	0
		<u>21,147</u>	<u>5 0</u>
		£1,058,782	2 11
Assets, life department	2,288,313	5	11
Grand total.....	<u>£3,999,211</u>	<u>16</u>	<u>7</u>

HARTFORD FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—GEO. L. CHASE,

Secretary—P. C. ROYCE.

Principal Office—Hartford, Conn., U.S.

General Agents in Canada—WOOD & EVANS, Montreal.

(Organized or incorporated, May, 1810. Commenced business in Canada, 1836.)

CAPITAL.

Amount of capital authorized.....	\$3,000,000 00
Subscribed for and paid up in cash.....	<u>1,250,000 00</u>

ASSETS IN CANADA.

Stock and bonds in deposit with Receiver-General:—

	Par value.	Market value.
United States Reg. 4½ per cent bonds.....	\$ 55,000 00	\$ 59,675 00
Ontario Bank stock, shares 271.....	5,420 00	5,799 40
Bank of Montreal stock, shares 100.....	20,000 00	41,600 00
Total par and market value.....	<u>\$ 80,420 00</u>	<u>\$ 107,074 40</u>

Carried out at market value.....	\$ 107,074 40
Agents' balances.....	<u>3,223 89</u>
Total assets in Canada.....	<u>\$ 110,298 29</u>

LIABILITIES IN CANADA.

Net amount of fire losses in Canada, unsettled but not resisted.....	\$ 9,840 40
Total net amount of unsettled claims for fire losses in Canada.....	\$ 9,840 40
Reserve of unearned premiums for all outstanding fire risks in Canada.....	70,425 60
Total liabilities in Canada.....	<u>\$ 80,266 00</u>

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 135,896 97
Deduct re-insurance and return premiums.....	8,525 72
Net cash received for fire premiums.....	\$ 127,371 25
do interest and dividends.....	4,055 00
Total cash income in Canada.....	<u>\$ 131,426 25</u>

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$9,104.42).....	\$ 6,735 47
Paid for fire losses occurring during the year.....	\$ 60,309 97
Deduct amount received for re-insurances.....	1,501 13
Net amount paid for said losses.....	<u>58,808 84</u>

HARTFORD FIRE—Continued.

Total net amount paid during the year for fire losses.....	\$	65,544	31
do for commission or brokerage.....		15,946	92
do for salaries, fees, &c.....		6,088	07
do for taxes in Canada.....		5,604	15
Total cash expenditure in Canada.....	\$	93,183	45

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement...	8,631	\$ 11,976,262	\$ 144,123 54
Taken during the year, new and renewed.....	9,720	11,715,525	135,896 97
Total.....	18,351	\$ 23,691,787	\$ 280,020 51
Deduct terminated.....	10,450	11,924,934	143,525 16
Gross and net in force 31st December, 1887.....	7,901	\$ 11,766,853	\$ 136,495 35
Total number of policies in force in Canada at date.....	7,901		
Total net amount in force.....		\$11,766,853	00
Total premiums thereon.....			136,495 35

Subscribed and sworn to, 5th March, 1888, by

FRED. W. EVANS.

(Received 6th March, 1888.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

(As returned to the Insurance Commissioner for the State of Connecticut.)

ASSETS.

Real estate.....	\$	633,075	60
Loans on bonds and mortgages		1,140,500	00
Interest accrued thereon.....		23,20	94
Stocks and bonds, par value, \$1,987,900; market value.....		2,426,777	00
Loans on stocks, bonds, &c., of par value, \$118,700; market value, \$109,620		70,000	00
Interest due and accrued on collateral loan and bank deposits.....		6,621	95
Cash in hand and in banks.....		588,899	56
Gross premiums in course of collection.....		380,447	62
Other assets		19,079	30
Total assets.....	\$5,288,603	97	

LIABILITIES.

Net amount of unpaid losses.....	\$	195,047	12
Unearned premiums.....		1,872,797	04
Other liabilities.....		34,500	00
Total liabilities, excluding capital stock.....	\$2,102,344	16	
Capital stock paid up in cash.....	\$1,250,000	00	
Surplus beyond liabilities and capital stock.....		1,936,259	81

HARTFORD FIRE—Concluded.
INCOME.

Net cash received for premiums.....	\$2,455,310 50
Interest and dividends.....	197,859 47
Other income—rents.....	30,451 88
Total cash income.....	<u>\$2,683,621 85</u>

EXPENDITURE.

Net amount paid for losses.....	\$1,362,791 32
Dividends to stockholders.....	250,000 00
Commission or brokerage.....	380,409 14
Salaries, fees and other charges of officials.....	179,259 40
Taxes.....	49,729 48
Miscellaneous.....	177,828 81
Total cash expenditure.....	<u>\$2,400,018 15</u>

RISKS AND PREMIUMS—FIRE RISKS.

Written or renewed during the year, amount.....	\$221,336,311 00
Premiums thereon.....	2,801,883 11
Net in force, 31st December, 1887.....	293,267,963 00
Premiums thereon.....	<u>3,645,496 04</u>

Subscribed and sworn to, by

GEO. L. CHASE,
President.
P. C. ROYCE,
Secretary.

HARTFORD, Conn., 6th January, 1888.

THE IMPERIAL INSURANCE COMPANY OF LONDON.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1887.

Chairman—CHARLES BARCLAY, Esq. | *General Manager*—E. COZENS SMITH.
Principal Office—London, England. Organized, A. D. 1803.
Agent in Canada—W. H. RINTOUL. | *Head Office in Canada*—Montreal.
 (Commenced business in Canada, A. D. 1864.)

CAPITAL.

Amount of joint stock capital authorized.....	£1,600,000 stg.	\$7,786,666 67
Amount subscribed for.....	1,200,000 "	5,840,000 00
Amount paid up in cash.....	700,000 "	<u>3,406,666 67</u>

ASSETS IN CANADA.

Real estate in Canada owned by the Company, viz.:—
 Building and ground situate corner of St. James Street and Place
 d'Armes Hill, Montreal..... \$ 135,000 00

Stocks and bonds held by the Company:—

	Par value.	Market value.
Canada 4 per cent. Inscribed Stock	\$ 100,253 33	\$ 105,266 00
Canada 3½ do do	29,200 00	28,908 00
Total par and market value.....	<u>\$ 129,453 33</u>	<u>\$ 134,174 00</u>
Carried out at market value (deposited with Receiver-General).....		134,174 00
Cash on hand at head office in Canada.....		1,907 30
Agents' balances.....		7,274 71
Sundry.....		<u>8,304 64</u>
Gross assets.....		\$ 286,660 65
Amount which should be deducted from above assets on account of bad and doubtful debts and securities.....		<u>3,500 00</u>
Total assets in Canada.....		<u>\$ 283,160 65</u>

LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due	\$ 200 00
do do claimed but not adjusted	3,489 73
do do reported or supposed, but not claimed	5 00
	<u>\$ 3,694 73</u>
Net amount of losses resisted and in suit (\$1,000 of which accrued in 1886)	2,500 00
Total net amount of unsettled claims for fire losses in Canada	\$ 6,194 73
Reserve of unearned premiums for all outstanding fire risks in Canada	121,544 17
Due and accrued for general expenses, &c.....	<u>654 05</u>
Total liabilities in Canada.....	<u>\$ 128,392 95</u>

IMPERIAL—Continued.

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 210,373 23
Deduct re-insurance, rebate, abatement and return-premiums	14,723 55
Net cash received for fire premiums.....	\$ 195,649 68
*Add dividends on stock deposited with Receiver-General.....	5,032 16
Fees for endorsements....	137 17
Rent.....	2,501 20
Total cash income in Canada.....	\$ 203,320 21

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$5,897.67)	\$ 4,982 55
Paid for fire losses occurring during the year	\$ 90,645 68
Deduct amount received for re-insurances	44 19
Net amount paid for said losses	\$ 90,601 49
Total net amount paid during the year for fire losses in Canada.....	\$ 95,584 04
Paid for commission or brokerage.....	23,413 51
do salaries, fees, &c.....	19,533 99
do taxes in Canada (including \$2,755 back Quebec Government taxes)	5,406 57
Miscellaneous payments, viz.:—Postage and bank commission, \$1,117.04; telegrams, \$143.57; plans, \$578.30; advertising, \$674.30; stationery and printing, \$1,064.37; rent, \$955.00; travelling ex- penses, \$1,476.64; Provincial tax expenses, \$414.08; building ex- penses, \$310.68; sundries, \$2,220.13; express, \$48.39.....	9,005 59
Total cash expenditure in Canada.....	\$ 152,943 61

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement....	10,729	\$ 19,710,778	\$ 223,666 27
Taken during the year—new.....	4,768	8,833,465	97,060 73
do do renewed.....	5,333	9,899,313	115,407 39
Total.....	20,820	\$ 38,493,556	\$ 436,134 39
Deduct terminated.....	9,070	17,498,545	200,106 67
Gross in force at end of year.....	11,750	\$ 20,995,011	\$ 236,027 72
Deduct re-insured.....		291,018	3,287 48
Net in force at 31st December, 1887.....	11,750	\$ 20,703,993	\$ 232,740 24
Total number of policies in force in Canada at date.....	11,750		
Total net amount in force.....			\$20,703,993 00
Total premiums thereon.....			232,740 24

Subscribed and sworn to, 17th February, 1888, by

W. H. RINTOUL.

(Received 18th February, 1888.)

* These are paid direct to the head office in London.

 IMPERIAL—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

PROFIT AND LOSS.

	£	s.	d.
Premiums received in 1887 on £237,836,148.....	740,109	0	5
Interest on investments.....	62,651	5	2
	£ 802,760	5	7

	£	s.	d.
Losses by fire.....	455,065	11	1
Costs of administration.....	242,380	14	2
Dividends paid to proprietors.....	96,000	0	0
Differences on purchase and realization of investments.....	580	8	6
Bad debts.....	567	12	7
Balance carried down.....	8,165	19	3
	£ 802,760	5	7

LIABILITIES.

	£	s.	d.
Rest, 1803, at 31st December, 1886.....	897,759	3	2
Balance of profit and loss, to 31st December, 1887, brought down..	8,165	19	3
Rest, 1803, at 31st December, 1887.....	£ 905,925	2	5
Add capital stock at 31st December, 1887.....	700,000	0	0
	£1,605,925	2	5
Unsettled losses.....	£138,753	0	0
do commission and agents' expenses.....	27,208	0	0
Term premiums paid in advance, less commission and expenses...	41,849	2	4
Bills payable.....	7,867	12	8
Unclaimed dividends.....	2,441	11	6
Tradesmen's accounts.....	555	18	4
Re-insurances due to other companies.....	53	5	2
	218,728	9	10
	£1,824,653	12	3

ASSETS.

	£	s.	d.
British Government securities.....	378,073	13	2
Bank of England stock.....	24,907	16	3
City of London bonds.....	13,755	0	0
Metropolitan Board of Works stock.....	10,175	0	0
Dock bonds and stocks.....	35,000	0	0
General Steam Navigation Company's debentures and preference shares.....	12,447	0	0
Imperial Fire Insurance Company's shares (30).....	2,091	15	6
Railway debenture and preference stocks.....	243,511	9	4
Loans, secured.....	36,150	0	0
Freehold offices.....	£306,888	8	5
Leasehold houses.....	3,351	8	3
	310,239	16	8

 IMPERIAL—*Concluded.*

Indian Government securities.....	123,988	6	5
do railway do	149,807	10	0
British Colonial do	186,270	16	4
United States do	154,627	13	7
Compulsory foreign investments	1,015	5	11
	<hr/>		
	£1,652,061	3	2
Cash at bill brokers, secured.....	20,000	0	0
do bankers'	19,100	6	10
do company's offices.....	166	8	0
Bills receivable.....	11,502	2	5
Due by agents and branches.....	119,858	19	5
Proportions of losses recoverable.....	1,964	12	5
	<hr/>		
	£1,824,653	12	3
	<hr/>		
	<hr/>		

THE LANCASHIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

Chairman—NATHANIEL SHELMEKDINE. | *Principal Office*—Manchester, England.*General Manager*—GEO. STEWART.*Agent in Canada*—S. C. DUNCAN-CLARK.*Head Office in Canada*—Canada Permanent Buildings, Toronto.

(Organized, 22nd June, 1852. Commenced business in Canada, July, 1864.)

CAPITAL.

Amount of joint stock capital authorized	\$15,000,000 00
Amount subscribed for.....	13,649,300 00
Paid up in cash.....	1,364,930 00

ASSETS IN CANADA.

Canada 4 per cent. stock in deposit with Receiver-General—Par value. \$	48,666 66
Cash in deposit with Receiver-General in Dominion Bank.....	94,543 34
Cash on hand at head office.....	39 30
Cash in Dominion Bank, held in favor of Lancashire Insurance Co.....	5,123 33
Cash in Dominion Bank Toronto	7,658 71
Interest accrued and unpaid on special deposit.....	1,008 87
Agents' balances.....	10,386 30
Total assets in Canada.....	\$ 167,426 51

LIABILITIES IN CANADA.

Net amount of fire losses in Canada unsettled but not resisted (\$1,000 of which accrued in previous year).....	\$ 8,428 98
*Net amount of losses resisted in suit (\$6,700 accrued in previous years)..	12,133 33
Total net amount of unsettled claims for fire losses in Canada.....	\$ 20,562 31
Reserve of unearned premiums for all outstanding fire risks in Canada.	127,650 30
British Columbia taxes for six months.....	150 00
Total liabilities in Canada.....	\$ 148,362 61

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 227,985 14
Less re-insurance, rebate, abatement and return-premiums.....	35,299 42
Net cash received for premiums.....	\$ 192,694 72
Received for interest and dividends on stock.....	6,190 52
Loss overpaid in 1885	52 46
Total cash income in Canada.....	\$ 198,937 70

* Including estimate for costs.

LANCASHIRE—Continued.

EXPENDITURE IN CANADA.

*Paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$10,527.61)	\$ 10,793 68	
Amount paid for losses occurring during the year	\$ 87,591 56	
Deduct amount received for re-insurance from other companies	4,837 06	
Net amount paid for said losses.....	\$ 82,754 50	
Total net amount paid during the year for fire losses in Canada.....	\$	93,548 18
Paid for commission or brokerage.....		40,855 09
Paid for salaries, fees and all other charges of officials in Canada.....		2,524 00
Paid for taxes in Canada		2,410 13
Miscellaneous payments, viz. :—		
Remittance charges, \$-23.30; plans, \$124.80; subscription to firemen, \$5; postage, telegrams, express, duty and other petty charges, \$215.45; office expenses, \$100; Fire Underwriters' Association, \$1,131.58; insurance superintendence, \$175.81; Dun, Wiman & Co., \$50; printing, stationery, &c., \$336.33; advertising, \$51.10; law expenses, \$120.25; Underwriters' Protective Association, \$50; travelling expenses, \$142.97; Canadian District Telegraph Company, \$8		2,734 59
Arrears of taxes in Province of Quebec and proportion of costs in contesting the same.....		3,135 00
Total cash expenditure in Canada....	\$	145,206 99

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement....	14,425	\$ 22,764,956	\$ 265,079 89
Taken during the year—new	5,689	8,588,792	101,972 50
do do renewed.....	6,117	9,958,104	126,012 64
Total.....	26,231	\$ 41,311,852	\$ 493,065 03
Deduct terminated.....	10,703	18,076,039	224,953 79
Gross in force at end of year.....	15,528	\$ 23,235,822	\$ 268,111 24
Deduct re-insured		1,304,378	16,468 24
Net in force at 31st December, 1887	15,528	\$ 21,931,444	\$ 251,643 00

Total number of policies in force in Canada at date.....	15,528
Total net amount in force.....	\$21,931,444 00
Total premiums thereon.....	251,643 00

Subscribed and sworn to, 15th March, 1888, by

S. C. DUNCAN-CLARK.

(Received 16th March, 1888.)

*Including \$323 78 paid for losses and loss expenses on account of losses in preceding year, not in estimate of 31st December, 1886.

LANCASHIRE—Continued.
GENERAL BUSINESS STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1887.**FIRE ACCOUNT.**

	£	s.	d.
Premiums received (after deduction of re-assurances).....	586,557	7	1
<hr/>			
Losses by fire (after deduction of re-assurances).....	390,467	1	0
Expenses of management.....	75,673	8	4
Commission.....	92,968	16	1
Surplus carried to profit and loss account.....	27,448	1	8
	<hr/>	<hr/>	<hr/>
	£586,557	7	1

PROFIT AND LOSS ACCOUNT.

	£	s.	d.
Balance from last year.....	6,726	18	6
Fire insurance and general reserve funds at beginning of the year.....	348,633	14	10
Interest and dividends.....	22,837	5	8
Surplus from fire business.....	27,448	1	8
	<hr/>	<hr/>	<hr/>
	£405,651	0	8
<hr/>			
	£	s.	d.
Dividends to shareholders, including that due 20th January, 1888....	40,947	18	0
Foreign State taxes.....	7,713	4	2
Fire insurance fund.....	£ 202,827	0	0
General reserve fund.....	145,811	14	10
	<hr/>	<hr/>	<hr/>
Balance carried forward.....	348,638	14	10
	<hr/>	<hr/>	<hr/>
	8,351	3	8
	<hr/>	<hr/>	<hr/>
	£405,651	0	8

BALANCE SHEET, 31ST DECEMBER, 1887.**LIABILITIES.**

	£	s.	d.
Shareholders' capital.....	272,986	0	0
Life assurance fund.....	759,271	2	7
Fire insurance and reserve funds.....	348,638	14	10
Balance carried forward.....	8,351	3	8
Claims under life policies admitted, but not yet paid.....	£ 12,509	8	9
Outstanding fire losses.....	84,588	0	10
Dividends due to shareholders, including that payable January 20th, 1888.....	23,338	8	6
	<hr/>	<hr/>	<hr/>
	120,433	18	1
	<hr/>	<hr/>	<hr/>
	£1,509,680	19	2

LANCASHIRE—*Concluded.*

ASSETS.

	£	s.	d.
Mortgages on property within the United Kingdom.....	512,935	2	1
Loans on the Company's policies.....	28,893	15	1
<i>Investments :</i>			
In British Government securities.....	£ 25,240	12	6
In Colonial Government securities.....	40,496	7	5
In Foreign Government securities.....	256,639	9	3
Railway and other debentures, debenture stocks and deposits.....	249,931	18	7
Railway preference and other shares.....	108,596	1	2
House property and land.....	58,567	10	3
Reversions.....	11,167	11	7
		<hr/>	
	750,639	10	9
Loans on personal security.....	400	0	0
Agents' and branch office balances.....	152,861	10	6
Outstanding premiums at head office.....	2,992	5	2
Interest accrued.....	11,434	18	9
Cash at bankers'.....	£ 15,794	2	0
Cash on deposit.....	30,640	7	7
Bills on hand.....	3,089	7	3
		<hr/>	
	49,523	16	10
		<hr/>	
	£1,509,680	19	2
		<hr/>	
		<hr/>	

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1887.

President—A. P. FLETCHER,

Secretary—JOHN M. DOVE.

Agent in Canada—G. F. C. SMITH.

Principal Office—Liverpool, England.

Head Office in Canada—Montreal.

Organized, 21st May, 1836.

(Commenced business in Canada, 4th June, 1851.)

CAPITAL.

Amount of joint stock capital authorized and subscribed		
for	£2,000,000 stg.	\$9,733,333 33
Amount paid up in cash.....	245,640 "	<u>1,195,448 00</u>

ASSETS IN CANADA.

Real estate (less encumbrances) in Canada held by the Company, viz.:—

The Company's buildings, St. James Street, corner of Place d'Armes Square, Montreal.....	\$	96,845 00
Loans secured by bonds and mortgages on real estate in Canada (first liens)		356,400 00
Interest due and unpaid on said loans	\$	1,108 24
Interest accrued and unpaid on said loans.....		7,415 11
Total interest carried out.....		8,523 35

Stocks and bonds, viz.:—

	Par value.	Market value.
Toronto City debentures, 6 per cent.....	\$ 6,000 00	\$ 6,510 00
Montreal Harbor bonds, 6 per cent.....	10,000 00	11,475 00
Canada 4 per cent inscribed stock	97,333 33	99,853 15
do 4 do (reduced) do	116,800 00	122,001 70
Montreal City debentures, 6 per cent. viz.:—		
Ordinary Municipal—Nov., 1891.....	1,000 00	1,055 00
Waterworks do 1891	2,000 00	2,110 00
Drill Shed May 1891.....	10,000 00	10,500 00
Protestant School Board bonds, Montreal—Jan., 1893.	20,000 00	21,350 00
do do do 1906.	10,000 00	11,450 00
Total par and market value	<u>\$ 273,133 33</u>	<u>\$ 286,304 85</u>

Carried out at market value (all the above being deposited with Receiver-General on account of fire and life).....	286,304 85
Loans on life policies, being within the amount of their surrender value when the loans were made.....	2,877 72
Cash on hand at head office in Canada.....	61 51

LIVERPOOL AND LONDON AND GLOBE—*Continued.*

Cash in banks, viz. :—

Bank of Montreal, Montreal	\$ 68,285 13	
do St John, N.B.....	1,279 16	
do Victoria, B.C.....	1,154 94	
Total.....		\$ 70,719 23
Interest accrued and unpaid on stocks		5,667 75
Agents' balances in Canada.....		7,180 28
Office furniture, public clock, maps, plans, &c., at Montreal office, and St. John, N.B., branch offices (estimated).....		2,500 00
Total assets in Canada.....		\$ 837,079 69

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted.....	\$ 9,105 00	
do do do resisted—in suit	639 97	
Total net amount of unsettled claims for fire losses in Canada.....		\$ 9,744 97
Reserve of unearned premiums for all outstanding fire risks in Canada.....		179,554 89
Re-insurance fund under the Life Insurance Department in Canada....		65,406 02
Due and accrued for salaries, rent and general expenses.....		500 00
Total liabilities in Canada.....		\$ 255,205 88

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 252,437 78	
Deduct re-insurance, rebate, abatement and return-premiums.....	19,444 15	
Net cash received for fire premiums.....		\$ 232,993 63
Received for interest on bonds and mortgages.....		13,965 77
Received for interest and dividends on stocks on all other sources.....		7,966 05
Income from other sources (rents).....		3,953 15
Total cash income in Canada.....		\$ 258,878 60

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$3,275.36).....	\$ 2,810 79	
Paid for losses occurring during the year.....	156,569 48	
Total net amount paid during the year for fire losses in Canada		\$ 159,400 27
Commission or brokerage.....		30,319 13
Salaries, fees and all other charges of officials.....		16,583 30
Taxes in Canada (including \$3,645 back Quebec Provincial taxes).....		6,926 32
Miscellaneous payments, viz. :—Advertising, \$1,541.98; rent, \$1,630; repairs, \$159.20; coal and gas, \$300.93; travelling expenses, \$862.52; printing and stationery, \$864.34; fire commissioners, \$49.07; postage, \$1,144.30; exchange, \$192.25; office expenses, \$775.39; office furniture, \$13.50; surveys, \$350.99; underwriters, \$1,036.27; insurance superintendence, \$174.94; fire brigade, \$35.00; auditors, \$225.00; law expenses, \$5.00.....		9,360 68
Total expenditure in Canada.....		\$ 222,589 70

LIVERPOOL AND LONDON AND GLOBE—*Continued.*

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement...	20,841	\$ 33,636,946	\$ 342,832 92
Taken during the year—new	6,553	13,096,923	127,024 72
do do renewed	6,630	13,224,672	126,888 52
Total	34,024	\$ 59,958,541	\$ 596,746 16
Deduct terminated.....	12,321	23,621,007	211,218 39
NET			
Gross in force at end of year	21,703	\$ 36,337,534	\$ 355,527 77
Deduct re-insured.....		609,986	7,063 24
Net in force at 31st December, 1887.....	21,703	\$ 35,727,548	\$ 348,464 53
Total number of policies in force in Canada at date.....			21,703
Total net amount in force.....			\$35,727,548 00
Total premiums thereon			348,464 53

Subscribed and sworn to, 29th February, 1888, by

G. F. C. SMITH.

(Received, 1st March, 1888.)

Chief Agent.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1887.

(Abstracted from the Directors' Report, Liverpool, Eng., 16th May, 1888.)

FIRE DEPARTMENT.

The fire premium income for the year, after deducting the sums paid for re-insuring surplus risks, amounts to £1,289,556. The losses, inclusive of full provision for all claims that had arisen up to the close of the year, amount to £787,089. The account, after providing for expenses, shows, without the addition of interest, a surplus of £99,009; of which £5,000 has been left in the fire account to increase the fire reinsurance fund, and the balance of £94,009 has been carried to profit and loss account.

PROFIT AND LOSS ACCOUNT AND DIVIDEND.

The profit and loss account, with the addition of the fire profits above referred to as having been carried to it, and of the interest earned on the funds other than those of the life department, after deducting the amounts paid for the Globe perpetual annuities for 1887, leaves a balance of £494,688. It is proposed, out of this amount, to pay on account of the fire department a dividend of 15s. per share, together with a bonus of 8s. per share, and out of the life profits declared at the end of last Quinquennium a bonus of 3s. per share, making in all 26s. per share. On the 22nd November last an interim payment of 8s. was made on account, and it is proposed to issue warrants for the balance, viz., 18s. per share, payable on the 22nd instant.

FUNDS OF THE COMPANY.

The funds of the company will now stand as follows:—

Capital (paid up)	£	245,640
General reserve.....	£ 1,300,000	
Fire re-insurance.....	575,000	
		1,875,000
Balance of profit and loss, after payment of dividend and bonus for 1887.		335,022
Globe perpetual annuity fund.....		1,102,800
Life and annuity funds.....		3,857,456

LIVERPOOL AND LONDON AND GLOBE—Continued.

FIRE ACCOUNT.

Amount of fire re-insurance fund at the beginning of the year.....	£ 573,000	0	0
Premiums received after deduction of re-assurances.....	1,289,556	6	1
	<u>£1,859,556</u>	<u>6</u>	<u>1</u>
Losses by fire after deduction of re-assurances.....	£ 787,089	11	2
Expenses of management.....	175,212	8	4
Commission.....	201,774	9	11
Other payments, viz. :—			
Contributions to fire brigades at home and abroad.....	£ 9,192	7	8
State taxes (foreign).....	17,277	12	9
		<u>26,470</u>	<u>0</u>
Amount of profit carried to profit and loss.....		94,009	16
Amount of fire re-insurance fund at the end of the year, as in balance sheet.....		575,000	0
		<u>£1,859,556</u>	<u>6</u>
			<u>1</u>

CAPITAL SUM INSURANCE FUND.

Amount of fund at the beginning of the year.....	£ 2,787	8	0
	<u>£ 2,787</u>	<u>8</u>	<u>0</u>
Claim.....	£ 600	0	0
Balance carried to profit and loss.....		2,187	8
		<u>£ 2,787</u>	<u>8</u>
			<u>0</u>

PROFIT AND LOSS ACCOUNT.

Balance of last year's account.....	£ 408,553	16	10
Interest and dividends not carried to other accounts.....	150,253	2	3
Surplus from fire account.....	94,009	16	3
Transfer fees.....	27	14	
Surplus from capital sum insurance fund.....	2,187	8	0
		<u>£ 655,031</u>	<u>17</u>
			<u>4</u>
Amount paid to Globe 6 per cent. perpetual annuitants in 1887.....	£49,626	0	0
Less income tax.....	1,518	9	6
		<u>£ 48,107</u>	<u>10</u>
			<u>6</u>
Balance of dividend for 1886, paid 23rd May, 1887.....	110,538	0	0
Exchange.....	1,697	16	8
Balance—			
Interim dividend for the year 1887, paid 22nd November.....	£49,128	0	0
*Carried to next year's account	445,560	10	2
		<u>494,688</u>	<u>10</u>
			<u>2</u>
		<u>£ 655,031</u>	<u>17</u>
			<u>4</u>

*The above balance will be reduced to £335,022 10s. 2d. by payment of balance of 1887 dividend on 22nd May.

LIVERPOOL AND LONDON AND GLOBE—Continued.

ASSETS.

Liverpool and London and Globe.

	£	s.	d.
Mortgages on property within the United Kingdom.....	£1,002,499	18	7
Mortgages on property out of the United Kingdom.....	600,995	1	7
Loans on the Company's policies.....	153,483	13	11
Investments—			
In British Government securities.....	170,341	16	9
United States Government and State securities.....	472,224	2	10
United States municipal securities.....	53,753	13	6
Colonial Government and State securities.....	302,342	2	9
Colonial municipal securities.....	63,752	11	5
Railway and other debentures and debenture stocks.....	1,332,012	16	6
Railway stocks (of which £2,482 4s. 9d. is Ordinary).....	1,441,110	19	6
House property, including offices partly occupied by the Co'y	731,465	17	3
Land.....	3,717	16	2
Ground rents.....	34,100	13	0
Life interests and annuities.....	£203,789	5	8
Reversions.....	28,638	17	1
	232,428	2	9
Agents' balances	{ Being the uncollected portion of the Revenue of the last quarter, ending on the date to which these accounts are made up; since collected. }		
Outstanding premiums				£ 77,850	6	1
	135,834	4	0
Outstanding interest, accrued but not due.....	213,684	10	1
	63,766	2	9
Cash—			
On deposit.....	£104,394	1	4
In hand and on current account with bankers.....	203,112	1	11
	307,506	3	3
Other assets			
Loans on life interests, annuities, and reversions.....	£151,750	4	3
Loans on railway and other debenture bonds, shares and other stocks.....	136,397	19	1
Loans to local Boards and counties in United Kingdom.....	120,123	0	0
Loans to local Boards out of the United Kingdom.....	24,373	5	9
Loans on personal security.....	nil.		
Amounts owing to the Company.....	6,555	13	11
Bills receivable.....	20,170	6	2
	459,370	9	2

Globe.

Mortgages on property within the United Kingdom.....	£127,175	0	0
Loans on the Company's policies.....	550	0	0
Loans to local Boards and counties in United Kingdom.....	18,876	16	9
Loans on life interests, annuities, and reversions.....	660	0	0
House property, including offices partly occupied by the Company..	134,111	16	4
Annuities, the property of the Company.....	42,031	11	9
Reversion.....	13,569	11	7
	336,974	16	5
	£336,974	16	5
	£7,975,531	8	2

LIVERPOOL AND LONDON AND GLOBE—*Concluded.*

LIABILITIES.

		£	s.	d.
Shareholders' capital as stated in the accounts for 1872.....		£ 391,752	0	0
Deduct stock issued to trustees by authority of the Liverpool and London and Globe Insurance Company's Act, 1864, and held by them in trust for the Company.....		146,112	0	0
		<hr/>	245,640	0 0
Life assurance fund :—				
Liverpool and London and Globe.....		£2,831,611	18	0
Globe.....	£310,984 13 6	310,984	13	6
		<hr/>	3,142,596	11 6
Annuity fund :—				
Liverpool and London and Globe.....		£ 705,965	15	6
Globe.....	8,893 13 0	8,893	13	0
		<hr/>	714,859	8 6
General reserve fund.....		£1,300,000	0	0
Fire re-insurance fund.....		575,000	0	0
		<hr/>	1,875,000	0 0
Profit and loss.....			445,560	10 2
Other funds, viz. :—				
Investment fluctuation fund.....			109,311	8 11
Permanent fire policy deposit fund..			69,974	15 10
Liability to the Globe Annuitants, viz., £49,626 per annum, payable in perpetuity to Globe six per cent. annuitants, and not entailing upon the Company any liability to redeem, the payment of the annuity being collaterally secured by the guarantee fund of one million sterling, included in the enumeration of assets in this schedule, valued at.....		£1,102,800	0	0
Claims under life policies admitted but not paid :—				
Liverpool and London and Globe.		65,806	11	7
Globe.....	17,096 9 11	17,096	9	11
Outstanding fire losses.....		122,145	0	0
Other sums owing by Company :—				
Bills payable.....		3,455	14	7
Dividends due and unpaid.....		3,294	19	2
Amount owing to fire insurance companies.		46,360	15	8
Current accounts owing by Company.....		11,629	2	4
		<hr/>	1,372,588	13 3
		<hr/>	<hr/>	
		£338,974	16	5
		<hr/>	£7,975,531	8 2
		<hr/>	<hr/>	

THE LONDON AND LANCASHIRE FIRE INSURANCE COMPANY OF
LIVERPOOL, ENGLAND.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

Chairman—DUNCAN GRAHAM. | Manager—CHARLES G. FOTHERGILL.

Principal Office—Liverpool, England.

(Organized and incorporated, 10th December, 1861.)

Agent in Canada—WM. A. M. SIMS. | Head Office in Canada—TORONTO.

(Commenced business in Canada, April, 1880.)

CAPITAL.

Amount of jointstock capital authorized and subscribed for..£1,847,500	\$8,991,166 67
Amount paid up in cash.....	184,750 899,116 67

ASSETS IN CANADA.

Stocks and bonds held by the Company:—

	Par value.	Market value.
Canada 4 per cent. stock.....	\$ 107,066 67	\$ 112,420 00
In deposit with Receiver-General.....		\$ 112,420 00
Cash on hand at head office.....		2,385 94
Cash in Dominion banks....		2,312 02
Deposited with Board of Underwriters, British Columbia.....		50 00
Total assets in Canada.....		\$ 117,167 96

LIABILITIES IN CANADA.

Net amount of losses adjusted but not due.....	\$ 100 00
do do claimed but not adjusted.....	1,349 11
do do resisted—in suit.....	639 97
Total net amount of unsettled claims for fire losses in Canada.....	\$ 2,089 08
Reserve of unearned premiums for all outstanding risks in Canada.....	62,576 58
Amount due agents.....	1,263 32
Total liabilities in Canada.....	\$ 65,928 98

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 124,174 88
Deduct re-insurance, rebate, abatement and return-premiums.....	21,334 28
Net cash received for premiums.....	\$ 102,840 60
Interest on stock, &c., paid direct to head office.....	4,282 66
Interest on bank account.....	98 40
Total income in Canada.....	\$ 107,221 66

LONDON AND LANCASHIRE FIRE—*Continued.*

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$9,707.50).....	\$	10,130	19
Deduct savings and salvage, and amount received for re-insurance		1,400	63
Net amount paid for said losses.....	\$	8,729	56
Amount paid for losses occurring during the year.	\$	63,561	95
Deduct amount received for re-insurance		7,065	42
Net amount paid during the year for said losses.....	\$	56,496	53
Net amount paid during the year for losses in Canada.....	\$	65,226	09
Commission or brokerage		19,601	91
Salaries, fees and all other charges of officials in Canada		907	18
Taxes		4,429	10
All other payments in Canada, viz.:—Advertising, \$194.99; supplies, \$683.02; tariff, board expenses, \$412.29; telegraph, express postage and exchange, \$764.79; miscellaneous, \$583.00; insurance superintendence, \$75.88; rent, \$600.00; telephone, \$75.00; duty, \$88.67; travelling expenses, \$78.17.....			3,555 81
Total expenditure in Canada.....			93,720 09

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement...	7,604	\$ 11,268,433	\$ 124,408 50
Policies taken during the year—new.....	4,055	7,192,082	67,140 23
do do renewed.....	2,275	4,562,165	55,646 48
Total.....	13,334	\$ 23,022,680	\$ 247,195 21
Deduct terminated.....	5,532	11,059,972	113,447 43
Gross in force at end of year	7,802	\$ 11,971,708	\$ 133,747 78
Deduct re-insured.....		911,798	13,254 38
Net in force at 31st December, 1887.....	7,802	\$ 11,059,910	\$ 120,493 40
Total number of policies in force in Canada at date.....			7,802
Total net amount in force.....			\$11,059,910 00
Total premiums thereon.....			120,493 40

Subscribed and sworn to, 24th February, 1888, by

WM. A. M. SIMS,
Chief Agent.

(Received, 25th February, 1888.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

(Abstracted from Directors' Report, Liverpool, Eng., 26th April, 1888.)

The net premiums, after deduction of re-insurances effected with other companies, amounted to £480,190 5s. 1d., against £482,110 12s. 0d. for the previous year.

The net claims for fires occurring in 1887, including ample estimates for such as were not adjusted at the closing of the books, amounted to £270,087 14s. 9d.

The net result of the year's business, after deducting all commissions, expenses, bad debts, depreciations and other outgoings, and including interest on investments and other receipts, amounted to £70,394 16s. 2d. Adding this to the balance of £76,412 16s. 6d. brought forward from the previous account, there is a sum of £146,807 12s. 8d. now to be dealt with.

LONDON AND LANCASHIRE FIRE—Continued.

The directors propose to transfer £30,000 to the reserve and re-insurance fund; to pay on 1st proximo, a dividend, free of income tax, of 6s. per share, or 12 per cent. on the paid up capital, absorbing £22,224; and to carry forward the balance of £94,583 12s. 8d. to the next account, thus increasing the funds of the company by £48,170 16s. 2d., after payment of dividend.

The financial position will then stand as follows:—

Capital (fully subscribed).....	£1,852,000	0	0
Of which is paid up.....	185,200	0	0
Reserve and re-insurance fund.....	330,000	0	0
Balance carried forward.....	94,583	12	8

INCOME AND EXPENDITURE ACCOUNT.

Dr.

To Fire premiums (less re-insurances).....	£ 480,190	5	1
Dividends and interest.....	19,805	2	1
Profit on sale of investments.....	4,290	12	0
Transfer fees.....	17	1	0
	£ 504,303	0	2

Cr.

By Fire losses paid and outstanding.....	£ 270,087	14	9
Commission, including contingent commission on 1887 business.	89,483	2	9
Income tax, and Foreign and Colonial State taxes.....	8,811	14	9
Management and general expenses at head office, branches and abroad, and all other outgoings.....	65,525	11	9
Balance carried to general fund.....	70,394	16	2
	£ 504,303	0	2

BALANCE SHEET, 31ST DECEMBER, 1887.

LIABILITIES.

Capital—74,080 shares of £25 each, £2 10s. per share paid.....	£ 185,200	0	0
Fire claims in course of adjustment.....	48,311	17	1
Dividends unclaimed.....	34	17	6
Bills payable.....	3,823	10	4
Foreign agents' balances and sundry other creditors.....	6,062	8	0
Reserve and re-insurance fund.....	300,000	0	0
General Fund:—			
Balance from last account.....	£118,636	16	6
Less dividend declared 28th April, 1887.....	£22,224	0	0
Amount carried to reserve and re-insurance fund.....	20,000	0	0
	42,224	0	0
	£ 76,412	16	6
Add balance at credit of Income and Expenditure Account for 1887.....	70,394	16	2
	146,807	12	8
	£ 690,240	5	7

LONDON AND LANCASHIRE FIRE—*Concluded.*

ASSETS.

	£	s.	d.
Buildings owned by the Company in Liverpool, London, Manchester, Bristol, and Dublin, unencumbered.....	£ 61,908	8	8
Part ownership in various salvage corps premises	3,056	19	8
	<hr/>		
	64,965	8	4
Office furniture (Liverpool, London and branches), less amounts written off.....		3,033	15 7
Cash at bankers', on deposit and on current account		43,747	3 2
Balance of re-insurance accounts with other fire offices		703	15 8
British railway Preference stocks	£202,070	11	0
United States funded loan and other first-class American securities	271,330	2	1
Canada 4 per cent. inscribed stock	23,241	7	6
Cape of Good Hope 4 per cent. inscribed stock	10,397	10	0
Italian 5 per cent. rentes	3,654	14	9
	<hr/>		
		510,694	5 4
Loans on English railway stocks and other first-class securities, with ample margins (first liens)	£ 5,590	0	0
Mortgages on first-class residential property in Liverpool (first liens)	8,550	0	0
		<hr/>	
		14,140	0 0
Home branches and agents' balances	£ 22,164	4	10
Foreign branches and agents' balances	19,007	6	5
Outstanding direct premiums.....	3,286	12	6
		<hr/>	
		44,458	3 9
Accrued interest and sundry debtors.....		8,497	13 9
		<hr/>	
		£ 690,240	5 7
		<hr/>	
		<hr/>	

THE LONDON ASSURANCE CORPORATION OF LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

Governor—LEWIS A. WALLACE, Esq. | Secretary—J. P. LAURENCE.
 Principal Office—No. 7 Royal Exchange, London, E.C.
 Agents in Canada—{ C. C. FOSTER. | Head Office in Canada—Montreal.
 { A. B. GWILT. |
 (Incorporated, A.D. 1720. Commenced business in Canada, 1st March, 1862.)

CAPITAL.

Amount of capital authorized and subscribed for..... \$4,363,213 00
 Amount paid up in cash..... 2,181,606 50

ASSETS IN CANADA.

	Par value.	Market value.
*Montreal Corporation Stock	\$ 167,000 00	\$ 170,340 00
Carried out at market value.....		\$ 170,340 00
Cash on hand at head office in Canada.....		42 51
Cash in Molson's Bank		2,792 46
Agents' balances in Canada		2,691 73
Premiums in course of collection.....		733 44
Total assets in Canada		\$ 176,600 14

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted.....	\$ 3,822 76
do do resisted—in suit.....	1,000 00
Total amount of unsettled claims for losses in Canada.....	\$ 4,822 76
Reserve of unearned premiums for all outstanding risks in Canada	53,350 00
Re-insurance reserve under Life Department.....	7,530 30
Total liabilities in Canada.....	\$ 65,703 06

INCOME IN CANADA.

Gross cash received for fire premiums	\$ 84,237 74
Deduct re-insurance, rebate, abatement and return-premiums.....	11,925 55
Net cash received for fire premiums.....	\$ 72,312 19
Interest on deposit with Receiver-General, \$167,000, paid to head office, England.....	6,680 00
Total cash income in Canada.....	\$ 78,992 19

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$6,682.68).....	\$ 6,876 48
Paid for fire losses during the year.....	\$ 51,571 75
Less re-insurance.....	6,115 73
Net amount paid during the year for said losses.....	45,456 02

* Deposited with Receiver-General, \$50,000 being on account of Life Branch.

LONDON ASSURANCE CORPORATION—Continued.

Total net amount paid during the year for fire losses in Canada.....	\$	52,332	50
Paid for commission or brokerage.....		9,315	12
Paid for salaries, fees, and all other charges of officials in Canada		6,668	74
Paid for taxes in Canada (including \$2,540, back Quebec Provincial taxes)		4,604	02
All other payments in Canada, viz. :—			
Rent, \$555 96; office expenses, \$700.80; postage, express and telegraph, \$213.67; printing and stationery, \$793.41; agency expenses, \$100.25; tariff expenses, \$374 30; block plans, \$153.25; travelling expenses, \$752 10; advertising, \$67 03; sundry, \$75 86.....		3,786	65
Total cash expenditure in Canada.....	\$	76,707	03

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement.....	4,133	\$ 9,524,192	\$ 98,087 00
Taken during the year—new	2,517	5,815,943	49,482 81
do do renewed.....	1,547	4,233,622	34,754 93
Total.....	8,197	\$ 19,573,757	\$ 182,324 74
Deduct terminated.....	3,450	8,952,266	68,852 87
Gross in force at end of year.....	4,747	\$ 10,621,491	\$ 113,471 87
Deduct re-insured		846,946	6,770 50
Net in force at 31st December, 1887....	4,747	\$ 9,774,545	\$ 106,701 37
Total number of policies in force in Canada at date.....	4,747		
Total net amount in force		\$9,774,545	00
Total premiums thereon.....		106,701	37

Subscribed and sworn to, 28th February, 1888, by

C. C. FOSTER.

(Received, 29th February, 1888.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

FIRE ACCOUNT.

	£	s.	d.
1886.			
Dec. 31. Amount of fire insurance fund at this date.....	449,189	10	7
1887.			
Dec. 31. Premiums after deduction of re-assurances and returns.....	312,293	11	3
Interest and dividends.....	£16,238	4	4
Less income tax.....	394	6	4
	15,833	18	0
	£777,316	19	10
1887.			
Dec. 31. Losses after deduction of re-assurances and salvages.....	174,196	11	9
Expenses of management (apportioned).....	54,762	6	9
Commission	48,862	8	1
Bad debts.....	44	19	11
Profit carried to profit and loss account.....	35,000	0	0
Amount of fire insurance fund at this date as per balance sheet.....	464,450	13	4
	£777,316	19	10

LONDON ASSURANCE—Continued.

		MARINE ACCOUNT.		
		£	s.	d.
1886.				
Dec. 31.	Amount of marine insurance fund at this date.....	151,333	11	5
1887.				
Dec. 31.	Premiums after deduction of brokerage, discount, re-assurances and returns	218,859	15	10
	Interest and dividends	£ 5,467	6	10
	Less income tax	132	16	11
		<u>5,334</u>	<u>9</u>	<u>11</u>
		<u>£375,527</u>	<u>17</u>	<u>2</u>
1887.		£	s.	d.
Dec. 31.	Losses after deduction of re-assurances and salvages on account of 1887 and former years.....	163,365	8	2
	Expenses of management (apportioned).....	21,950	11	2
	Agents' commission.....	2,349	8	10
	Profit carried to profit and loss account.....	10,000	0	0
	Amount of marine insurance fund at this date as per balance sheet, viz. :—			
	Marine insurance fund.....	£159,993	1	2
	Profit on year 1885	27,909	7	10
		<u>187,902</u>	<u>9</u>	<u>0</u>
	Less carried to profit and loss account as above	10,000	0	0
		<u>177,902</u>	<u>9</u>	<u>0</u>
		<u>£375,527</u>	<u>17</u>	<u>2</u>

PROFIT AND LOSS ACCOUNT.

		PROFIT AND LOSS ACCOUNT.		
		£	s.	d.
1886.				
Dec. 31.	Balance of account at this date.....	101,594	0	9
1887.				
Dec. 31.	Interest and dividends not carried to other accounts	£ 31,065	2	11
	Less income tax	754	16	8
		<u>£ 30,310</u>	<u>6</u>	<u>3</u>
	Profit on life assurance account.....	17,634	2	2
	do on fire account	35,000	0	0
	do on marine account.....	10,000	0	0
		<u>92,944</u>	<u>8</u>	<u>5</u>
		<u>£194,538</u>	<u>9</u>	<u>2</u>
1887.		£	s.	d.
Dec. 31.	Dividends to shareholders	89,655	0	0
	Cost of alterations to offices	1,480	2	4
	Balance as per balance sheet	103,403	6	10
		<u>£194,538</u>	<u>9</u>	<u>2</u>

LONDON ASSURANCE—*Concluded.*

BALANCE SHEET.

Liabilities.

	£	s.	d.
Shareholders' capital, £896,550, of which is paid up.....	448,275	0	0
General reserve fund	310,000	0	0
Life assurance funds.....	1,835,268	12	5
Fire fund	464,450	13	4
Marine fund	177,902	9	0
Profit and loss.....	103,403	6	10
	<u>3,339,300</u>	<u>1</u>	<u>7</u>
Claims under life policies admitted but not yet paid.....	£33,087	14	0
Outstanding fire losses	36,605	16	11
do marine losses	1,758	16	11
do annuities.....	112	5	11
do dividends to shareholders	10,936	0	0
do income tax	464	16	6
Fire premiums due to other companies.....	6,848	4	6
Clerks' savings' fund.....	3,026	16	5
		<u>92,840</u>	<u>11 2</u>
		<u>£3,432,140</u>	<u>12 9</u>

Assets.

	£	s.	d.
Mortgages on property within the United Kingdom.....	£1,100,958	19	7
Loans upon parliamentary rates and rent-charges.....	1,019,105	3	5
		<u>2,120,064</u>	<u>3 0</u>
Mortgages on property out of the United Kingdom.....		Nil.	
Loans on the corporation's life policies.....		50,605	11 3
Loans on railway and other securities.....		64,100	0 0
Investments:—			
In British Government securities, viz.:—			
£359,000 9s. 2d. stock	£ 321,334	15	9
British Government Turkish 4 per cent guaranteed bonds	22,900	0	0
		<u>344,234</u>	<u>15 9</u>
Indian and Colonial securities.....		116,945	9 3
Foreign securities, held in connection with Foreign insurance business		261,974	4 6
Railway and other debentures and debenture stocks.....		62,952	7 11
Railway and other preferred and ordinary stocks		90,548	11 6
House property.....		2,209	14 1
Reversions.....		24,346	8 8
Life interests.....		85,478	15 3
Loans upon personal security		Nil.	
Agents' balances		66,049	17 2
Outstanding premiums.....		33,608	8 1
do interest.....		3,453	4 4
Fire premiums due by other companies		1,090	9 1
Cash—on deposit	£ 63,000	0	0
in hand and on current account	32,312	4	9
		<u>95,312</u>	<u>4 9</u>
Bills receivable		8,924	14 1
Policy stamps.....		244	14 1
		<u>£3,432,140</u>	<u>12 9</u>

THE LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—JAMES GRANT.| *Secretary and Agent*—D. C. MACDONALD.*Principal Office*—London, Ontario.

(Organized and commenced business in Canada, A.D. 1859.)

CAPITAL.

A mutual Company, having no stockholders, but merely members who are insured, and who are only bound to the extent of their premium notes given for insurance.

ASSETS.

Value of real estate (less encumbrances) held by Company.....	\$	1,000	00
Loans secured by bonds or mortgages, on which not more than one year's interest is due, constituting a first lien on real estate.....		300	00
Municipal debentures owned by the Company, viz. :—			
	Par value.	Market value.	
* City of Hamilton debentures	\$ 10,920 00	\$ 12,558 00	
* City of St. Thomas debentures	22,800 00	24,860 00	
* Town of Tilsonburg debentures	6,500 00	7,475 00	
Total par and market value.....	\$ 40,020 00	\$ 44,893 00	
Carried out at market value.....		44,893	00
Cash on hand at head office.....		1,518	02
† Cash in Federal Bank.....		28,183	72
Accrued interest on debentures.....		923	80
Agents' balances.....		8,255	47
Bills receivable.....		693	51
Premium notes on hand.....	\$ 437,599 15		
Less amount paid thereon	132,556 96		
(Total assessments on premium notes, \$147,276.01.)		305,042	19
Office furniture.....		837	66
Total assets.....	\$	391,647	37

LIABILITIES.

Net amount of fire losses adjusted but not due	\$	2,100	00
Net amount of fire losses claimed but not adjusted		10,931	11
	\$	13,031	11
Total net amount of unsettled claims for losses in Canada	\$	13,031	11
Reserve of unearned premiums for all outstanding risks in Canada.....		281,348	04
Total liabilities	\$	294,379	15
Surplus of assets over liabilities.....	\$	97,268	22

* Deposited to credit of Receiver-General.

† \$7,000.00 of this amount is to the credit of the Receiver-General.

LONDON MUTUAL—Continued.

INCOME.

Gross premiums received in cash.....	\$ 35,847 93
Gross cash received on bills and notes taken for premiums.....	85,438 27
	<hr/>
Gross cash received for premiums.....	\$ 121,286 20
Dedu re-insurance, rebate, abatement and return-premiums.....	2,668 38
	<hr/>
Net cash received for premiums.....	\$118,617 82
Bills and notes received during the year for premiums and remaining unpaid, \$163,323.78.	
Received for interest and dividends on stocks, and all other sources...	2,885 65
Sundries, viz.:—Division Court, \$7.24; cancelled policies, \$149.92; transfer fees, \$339.54; steam thresher licenses, \$64.00; bills receivable, \$142.57; assessments in advance, \$540.55; old assessments, \$664.12; rent, \$42.....	1,949 94
	<hr/>
Total cash income.....	\$ 123,453 41

EXPENDITURE.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$9,116.40).....	\$ 9,878 61
Paid for losses occurring during the year.....	92,760 74
	<hr/>
Total net amount paid during the year for fire losses.....	\$ 102,639 35
Commission or brokerage.....	21,422 46
Taxes.....	338 46
Salaries, fees and all other charges of officials, viz.:—Fire inspection, \$2,752.18; salaries, \$8,629.70; Directors' fees, \$1,174.50; agency inspection, \$46.25; sending off annual reports and assessments, \$231.92.....	12,832 55
Miscellaneous payments, viz.:—Bank commission, \$70.57; law expenses, \$1,667.60; postage, \$1,231.24; stationery, \$531.74; printing, \$784.34; advertising, \$457.65; rent, \$750; sundries, \$452.96; rewards and gratuities, \$103.25; Government inspection, \$104.85; office furniture, \$50; interest, \$101.64.....	6,305 84
	<hr/>
Total cash expenditure.....	\$ 143,538 66

CASH ACCOUNT.

1886.	<i>Dr.</i>	
Dec. 31. To balance in hand and in banks at this date.....	\$	50,686 99
1887.		
Dec. 31. Income as above.....		123,453 41
From realization of investments.....		100 00
Borrowed during year.....		20,000 00
		<hr/>
	\$	194,240 40
		<hr/>
1887.	<i>Cr.</i>	
Dec. 31. By expenditure during year, as above.....	\$	143,538 66
By investments.....		8,000 00
Borrowed money returned.....		20,000 00
Balance in hand and in banks this date.....		22,701 74
		<hr/>
	\$	194,240 40
		<hr/>

LONDON MUTUAL—*Concluded.*

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement...	41,219	\$ 42,612,366	\$ 560,344 08
Taken during the year—new.....	14,453	16,466,635	206,687 06
Total	55,672	\$ 59,079,001	\$ 767,011 14
Deduct terminated.....	13,861	15,665,284	201,307 37
Gross in force at end of year.....	41,811	\$ 43,413,717	\$ 565,703 77
Deduct re-insured.....	.....	188,103	1,746 47
Net in force at 31st December, 1887.....	41,811	\$ 43,225,614	\$ 563,957 30
Total number of policies in force at date.....	41,811		
Total net amount in force.....			\$43,225,614 00
Total premiums thereon			563,957 30

Subscribed and sworn to, 28th January, 1888, by

JAMES GRANT,
President.

D. C. MACDONALD,
Secretary.

(Received, 30th January, 1888.)

 THE NATIONAL ASSURANCE COMPANY OF IRELAND.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

Secretary—HAROLD ENGELBACH. |

Principal Office—Dublin.

Agents in Canada—MURPHY & BOULT. |

Head Office in Canada—Montreal.

(Organized or incorporated, 1822; commenced business in Canada, 2nd April, 1883.)

 CAPITAL.

Amount of joint stock capital authorized.....	£ 2,000,000	\$9,733,333 3 ³
Amount subscribed for.....	1,000,000	4,866,666 67
Amount paid up in cash.....	100,000	486,666 67

ASSETS IN CANADA.

Stock in deposit with Receiver-General, viz.:—

	Par value.	Market value.
Canada 4 per cent. stock.....	\$ 100,161 00	\$ 109,175 49
Carried out at market value.....		\$ 109,175 49
Cash on hand at head office in Canada.....		67 87
Cash in Bank of Toronto.....		323 79
Agents' balances in Canada (since paid) ..		5,163 03
Office furniture, including maps, plans, books, &c.....		4,304 07
Total assets in Canada.....		\$ 119,034 25

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted.....	\$ 6,690 00
do do resisted, in suit.....	900 00
Total net amount of unsettled claims for losses in Canada.....	\$ 7,590 00
Reserve of unearned premiums for all outstanding risks in Canada.....	38,253 44
Total liabilities in Canada.....	\$ 45,843 44

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 96,518 48
Deduct re-insurance, rebate, abatement and return-premiums.....	22,678 52
Net cash received for premiums.....	\$ 73,839 96
*Interest on stock.....	4,006 44
Other income.....	1,276 07
Total cash income in Canada.....	\$ 79,122 47

* Paid direct to head office, Dublin.

NATIONAL OF IRELAND—Continued.
EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$1,420.00).....	\$	2,959	12
Deduct amount received for re-insurances.....		1,245	14
Net amount paid during the year for said losses.....	\$	1,713	98
Amount paid for losses occurring during the year.....	\$	63,072	81
Deduct amount received for re-insurance.....		11,233	21
Net amount paid during the year for said losses.....	\$	51,839	60
Net amount paid during the year for fire losses.....	\$	53,553	58
Commission or brokerage in Canada.....		12,025	75
Salaries, fees and all other charges of officials in Canada.....		4,210	64
Taxes in Canada, including back Provincial taxes.....		4,199	92
Miscellaneous expenditure, viz.:—Rent, \$398; advertising, \$357.73; travelling expenses, \$353.83; stationery, \$519.49; all other expenses, \$1,614 26.....		3,243	31
Paid for office furniture.....		580	14
Total cash expenditure in Canada.....		\$77,813	34

RISKS AND PREMIUMS.

	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 7,372,757	\$ 83,168 64
Policies taken during the year—new and renewed.....	8,952,925	93,518 48
Total.....	\$ 16,325,682	\$ 179,687 12
Deduct terminated.....	7,983,184	88,071 21
Gross in force at end of year.....	\$ 8,342,498	\$ 91,615 91
Deduct re-insured.....	1,405,076	15,109 04
Net in force at 31st December, 1887.....	\$ 6,937,422	\$ 76,506 87
Total number of policies in force in Canada at date.....	No return.	
Total net amount in force.....		\$6,937,422 00
Total premiums thereon.....		76,506 87

Subscribed and sworn to, 28th February, 1888, by

LOUIS H. BOULT,
Chief Agent.

(Received, 29th February, 1888.)

NATIONAL OF IRELAND—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

(Abstracted from the Directors' Report, Dublin, 14th March, 1888.

FIRE DEPARTMENT.

The claims in the Fire Department amounted to £126,587 1s. 7d. Although unusually high, the Company has met them and all other charges on the account, out of the year's premium income of £180,275 9s. 8d., which shows an increase of £23,526 19s. 2d. over last year, without encroaching on the Fire Reserve Fund, which now stands at £81,039 13s. 6d.

The expenses and commissions amounted to 29·4 per cent. on the premiums, being lower than the rate at which most companies are enabled to carry on the business.

PROFIT AND LOSS ACCOUNT.

After deducting the interim dividend of £6,000 paid in September last, and meeting the cost of the Act of Parliament, which has all been charged in the year, the balance of Profit and Loss is £25,289 15s. 3d., out of which the Directors propose to recommend the further payment of £5,000, which, with the interim dividend, will be 5s. 6d. per share, being 11 per cent. on the paid-up capital.

After payment of the dividend, there will be a balance of £20,289 15s. 3d. to be carried forward to the current year's account.

REVENUE ACCOUNTS.

1887.		£	s.	d.
	<i>Fire Account.</i>			
Jan. 1.	Amount of fire insurance fund at the beginning of the year.	80,448	18	1
Dec. 31.	Premiums received after deduction of re-assurances.....	180,275	9	8
		£260,724	7	9
		£	s.	d.
Dec. 31.	Claims by fire (after deduction of re-assurances).....	126,587	1	7
	Commission.....	41,745	1	5
	Expenses of management.....	11,352	11	3
	Amount of fire insurance fund at the end of the year.....	81,039	13	6
		£260,724	7	9
		£.	s.	d.
1887.	<i>Profit and Loss Account.</i>			
Jan. 1.	Balance of account for year ended 31st December, 1886...	25,509	3	5
Dec. 31.	Interest and dividends not carried to other accounts.....	7,102	10	7
	Amount transferred from Life Fund No. 1, being excess of fund over sum assured.....	1,206	18	8
	Amount due from surplus on valuation of Liberal Annuity Company.....	4,671	8	8
	Amount due from surplus on valuation of Great Britain Company.....	1,438	10	3
	Amount due by Great Britain Society after payment of expenses of management.....	353	4	11
		£ 40,281	16	6

NATIONAL OF IRELAND—*Continued.*

1887.	£	s.	d.
Dec. 31. Dividend to shareholders, being final dividend for year 1886..	£6,000	0	0
Interim dividend for year 1887.....	6,000	0	0
	<u>12,000</u>	<u>0</u>	<u>0</u>
Wear and tear and repairs.....	276	16	3
Expenses in connection with old marine account.....	175	6	11
Expenses of management not charged to other accounts....	2,500	0	0
Bad debts written off.....	39	18	1
Balance at end of the year.....	25,289	15	3
	<u>£40,281</u>	<u>16</u>	<u>6</u>

BALANCE SHEET.

Liabilities.

	£	s.	d.
Shareholders' capital.....	100,000	0	0
Life assurance funds.....	108,662	16	10
Annuity fund.....	17,516	17	1
Fire insurance fund.....	81,039	13	6
Reserve fund, to meet possible losses on future realization of investments.....	712	18	4
Profit and loss.....	25,289	15	3
	<u>333,222</u>	<u>1</u>	<u>0</u>
Late Royal Exchange Assurance Company of Dublin.....	£ 1,868	12	6
Dividends and bonuses unclaimed.....	1,735	15	0
Loan account.....	8,750	0	0
Outstanding fire losses and expenses.....	16,000	0	0
Claims under life policies admitted but not paid.....	1,539	17	7
Bills payable.....	688	5	5
	<u>30,582</u>	<u>10</u>	<u>6</u>
Liberal Annuity Company of Dublin trust fund.....	£52,963	14	0
Balance due to National Assurance Company of Ireland on current account.....	856	15	8
	<u>53,820</u>	<u>9</u>	<u>8</u>
Dublin Widows' trust fund.....	£23,922	19	3
Balance due National Assurance Company of Ireland.....	2,166	18	4
	<u>26,089</u>	<u>17</u>	<u>7</u>
<i>Great Britain Trust Fund:—</i>			
Amount of fund, as per first schedule.....	£93,570	18	10
Claims unpaid (admitted and unadmitted).....	4,801	14	3
Due to policy-holders' trustee.....	53	10	0
Due to National Assurance Company of Ireland.....	1,791	15	2
	<u>100,216</u>	<u>18</u>	<u>3</u>
	<u>£ 543,931</u>	<u>17</u>	<u>0</u>

Assets.

	£	s.	d.
Mortgages on property within the United Kingdom.....	158,732	4	10
Loans on company's life policies.....	4,735	2	10
Investments:—			
£40,627 4s. 3d. Government new 3 per cent. stock.....	18,732	18	9
21,450 Bank of Ireland stock.....	64,284	5	9
20,530 19s. 9d. Canada 4 per cent. inscribed stock.....	21,420	2	9
1,500 Dublin, Wicklow and Wexford Railway 5 per cent. preference stock.....	1,848	15	6
650 Great Northern Railway (Ireland) 4 per cent. (A) debenture stock.....	667	0	10

NATIONAL OF IRELAND—Continued.

	£	s.	d.
6,000 Great Northern Railway (Ireland) 4½ per cent. debenture stock.....	5,000	0	0
2,000 Great Northern Railway (Ireland) 3½ per cent. preference stock.....	1,568	19	3
1,500 London and North-Western Railway 4 per cent. preference stock.....	1,511	5	0
£4,568 17s. 4d. India 3 per cent. stock.....	3,989	10	7
Glasgow salvage corps building shares.....	350	0	0
Premises and furniture, house property (freehold).....	26,003	14	9
Advance on Government stock.....	3,000	0	0
Advance on pensions and annuities.....	3,694	16	2
Advance on personal security.....	612	18	6
Agents' balances on life account.....	1,738	11	9
Agents' and re-assurance balances on fire account.....	27,273	0	7
National Assurance shares, held by the company.....	100	0	0
Outstanding life premiums (secured on policies).....	796	8	9
Outstanding interest (secured).....	3,954	7	6
Cash in hand.....	26	14	1
Balance at bankers'.....	3,276	15	6
Dublin widows' trust fund.....	2,166	18	4
Great Britain trust fund.....	1,791	15	2
Liberal Annuity Company of Dublin.....	5,528	4	4

Liberal Annuity Company of Dublin Trust Fund:

Investments—

£10,000 Midland Great Western Railway 4½ per cent. debenture stock.....	£ 10,125	14	4
900 Great Southern and Western Railway 4 per cent. debenture stock.....	899	12	1
9,700 Great Southern and Western Railway 4 per cent. preference stock.....	10,173	0	9
10,000 Dublin, Wicklow and Wexford Railway 4½ per cent. debenture stock.....	10,012	19	4
9,000 Belfast and Northern Counties Railway 4½ per cent. preference stock.....	9,276	0	0
5,000 Dublin Port and Docks 4 per cent. mortgage bonds...	5,000	0	0
3,447 Os. 11d. India 3 per cent. stock.....	3,000	0	0
9,500 Dublin Corporation Waterworks 4½ per cent. mortgage bonds.....	9,500	0	0
500 Great Northern and Western Railway (of Ireland) 4½ per cent. debentures.....	504	11	10
	<hr/>		
	58,491	18	4
Less proportion of valuation surplus, due to National Assurance Company of Ireland.....	4,671	8	8
	<hr/>		
		53,820	9 8

Dublin Widows' Trust Fund:—

Disparity notes.....	£ 27	19	9
Investments—			
£ 600 Bank of Ireland stock.....	1,830	0	0
10,000 Great Northern and Western Railway (of Ireland) 4½ per cent. debenture stock.....	9,800	0	0
4,500 Waterford and Limerick Railway 4½ per cent. debenture stock.....	4,567	10	0
5,000 Belfast and Northern Counties Railway 4 per cent. debenture stock.....	4,787	10	0
1,000 India 3½ per cent. stock.....	1,014	15	4
2,000 Canadian Pacific Railway 5 per cent. registered bonds.	2,138	2	6
1,200 Cleveland and Pittsburg Railway 7 per cent. guaranteed shares.....	1,924	0	0
	<hr/>		
		26,089	17 7

 NATIONAL OF IRELAND—*Concluded.*
Great Britain Trust Fund:—

Mortgages on property within the United Kingdom. £3,790 0 0	
Loans on Society's policies.....	21,519 13 0
	25,309 13 0

Investments—

Prussian 4 per cent. Consols and £6,000 German Government bonds	6,296 1 10
£1,000 Bank of England stock	2,986 5 0
5,000 Grand Trunk Railway of Canada 5 per cent. debentures.....	5,685 11 9
4,800 Baltimore and Ohio Railway 4½ per cent. bonds.....	4,969 5 0
4,200 Atlantic and St. Lawrence Railway 6 per cent. bonds..	5,651 3 9
2,500 Dublin Corporation Water Works 4½ per cent. bonds..	2,582 10 0
8,000 Great Northern Railway of Ireland 3½ per cent. preference stock, Dungannon.....	7,390 0 0
1,000 Dublin Port and Docks 4 per cent. bonds.....	1,012 19 3
5,000 Belfast and County Down Railway 4½ per cent. A preference stock	5,590 0 0
7,000 South Australian Government 4 per cent. inscribed stock.....	7,193 6 1
2,000 Queensland 4 per cent. inscribed stock	2,052 10 0
2,000 Canadian Pacific Railway 5 per cent. bonds.....	2,122 10 0
1,979 3s. 4d. Pittsburg, Fort Wayne, and Chicago guaranteed 7 per cent. shares	2,971 3 2
Reversions	5,192 5 9
House property (freehold and leasehold).....	8,051 15 4
Loans on personal security.....	70 0 0
Half premiums on loan.....	1,148 5 0
Outstanding premiums secured	991 3 9
Outstanding interest secured.....	981 3 0
Agents' balance (Berlin agency)	318 9 1
Cash balances :—	
In Court	500 0 0
At Society's Bankers'	1,169 17 6

 100,216 18 3

 £ 543,931 17 0

 NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDED 30TH NOVEMBER, 1887.

President—HIS GRACE THE DUKE OF ROXBURGHE.*Chairman*—DAVID DAVIDSON.*Managing Director in Canada*—THOMAS DAVIDSON.

Principal Offices—Edinburgh and London. | *Head Office in Canada*—Montreal.
 (Organized or Incorporated, 1809. Commenced business in Canada, 1862.)

CAPITAL.

Amount of joint stock capital authorized, £3,000 000 sterling.....	\$14 600,000 00
Amount subscribed for, £2,500,000 sterling.....	12,166,666 67
Amount paid up in cash, £325,000 sterling.....	<u>3,041,666 67</u>

ASSETS IN CANADA.

Real estate (less encumbrances) in Canada held by the Company, viz. :—

Four-story building, situate N.-W. corner of St. François Xavier and Hospital streets, Montreal, occupied by the Company and tenants as offices.....	\$ 70,000 00	
Lot on Canterbury street, St. John, N.E., on which former office of the Company stood.....	3,240 00	
		<u>73,240 00</u>

Loans secured by bonds or mortgages on which not more than one year's interest is due, constituting a first lien upon real estate, viz. :—

Mortgage on land and buildings in Toronto.....	\$ 12,000 00	
do buildings corner Fullum and St. Catharine streets, Montreal.....	80,000 00	
do buildings in St. Sacrement and Hospital streets, Montreal.....	35,000 00	
		<u>127,000 00</u>
Interest accrued and unpaid on said loans.....		870 14

Canadian stocks and bonds, viz. :—

	Par value.	Market value.
City of Montreal 5 per cent. stock.....	\$ 12,000 00	\$ 12,930 00
do do 6 per cent. bonds.....	19,000 00	19,615 00
Montreal Harbor 4 do.....	60,000 00	55,500 00
do do 6½ do.....	20,000 00	22,100 00
do do 6 do.....	31,000 00	34,130 00
do do 5 do.....	64,000 00	68,995 00
County of Middlesex 5 per cent. bonds.....	13,000 00	13,877 50
Province of New Brunswick 4 per cent. bonds.....	50,000 00	45,875 00
do do 4½ do.....	25,000 00	25,187 50
do Manitoba 5 do.....	31,146 66	33,559 82

Deposited with Receiver-General in trust for security of policy-holders.....	\$ 325,146 66	\$ 331,769 82
--	---------------	---------------

Other investments in control entirely of the Company :—

City of Montreal 5 per cent. registered stock.....	\$ 20,000 00	\$ 21,550 00
do do 6 do bonds.....	18,500 00	19,505 00
do Stratford 6 do do.....	30,000 00	32,250 00
do Halifax 5 do stock (permanent).....	15,000 00	16,650 00
Province of Quebec 5 per cent. bonds.....	51,000 00	54,697 50
Present value of Province of Ontario Railway Subsidy Fund certificates at 4½ per cent.....	128,835 65	128,835 65

Total par and market value.....	\$ 588,482 31	\$ 605,257 97
---------------------------------	---------------	---------------

NORTH BRITISH AND MERCANTILE—Continued.

Carried out at market value.....	\$ 605,257 97
Loan to London and Canadian Loan and Agency Company on security of bonds	146,000 00
Cash on hand at head office in Canada.....	1,449 00
Cash in Bank of Montreal.....	16,341 11
Interest accrued and unpaid on stocks and bonds.....	7,727 68
Agents' balances	24,111 03
Office furniture and supplies in Montreal, Toronto and St. John, N.B...	2,500 00
Total assets in Canada.....	<u>\$1,004,496 93</u>

LIABILITIES IN CANADA.

Net amount of fire losses in Canada claimed but not adjusted (\$555 of do do which accrued in previous years) \$ 12,469 05 resisted—in suit (accrued in previous years).....	8,183 97
Total net amount of unsettled claims for fire losses in Canada	\$ 20,653 02
Reserve of unearned premiums for all outstanding fire risks in Canada.	211,091 82
Re-insurance fund, under the Life Insurance Branch.....	287,437 30
Total liabilities in Canada.....	<u>519,182 14</u>

INCOME IN CANADA.

Cash received for fire premiums.....	\$ 352,076 92
Deduct re-insurances, &c.....	47,877 69
Net cash received for fire premiums.....	\$ 304,199 23
Received for interest on mortgages in Canada.....	4,875 00
Received for interest on stocks and bonds and other sources.....	27,189 90
Rents.....	5,759 64
Total cash income in Canada.....	<u>\$ 342,023 77</u>

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$9,957.25).....	\$ 7,707 42
Paid for fire losses occurring during the year	\$ 209,396 69
Less re-insurance.....	26,351 91
Net amount paid for said losses	\$ 183,044 78
Total net amount paid during the year for fire losses in Canada.....	\$ 190,752 20
Commission or brokerage.....	38,883 17
Salaries, fees and all other charges of officials in Canada.....	23,894 79
Taxes in Canada (including \$2,925, back Quebec Provincial taxes)	5,865 47
All other expenditure in Canada, viz.:—Advertising, printing and stationery, \$2,593.97; gas and water rates, \$260.02; Underwriters' Association, \$1,603.33; travelling expenses, \$983.57; office furniture, \$9.05; Auditors' fees and legal expenses, \$408.12; rents, \$4,166.84; fire brigade, \$89.07; insurance superintendence, 279.08; other miscellaneous expenses, \$770.00; postages and telegrams, \$1,837.28; plans, \$101.00; freight and duty, \$262.28; telephones, \$109.56. Total, \$13,479.22. Less proportion of expenses chargeable to Life Branch, \$1,500.....	11,979 22
Total cash expenditure.....	<u>\$ 271,374 85</u>

NORTH BRITISH AND MERCANTILE—Continued.

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement..	22,937	\$ 44,491,632	\$ 439,331 96
Taken during the year—new	6,680	13,726,525	144,988 18
do do renewed	8,928	17,928,349	207,625 30
Total	38,545	\$ 76,146,506	\$ 791,945 44
Deduct terminated	14,727	30,193,267	337,852 12
Gross in force at end of year	23,818	\$ 45,953,239	\$ 454,093 32
Deduct re-insured		3,811,827	41,335 25
Net in force 30th November, 1887..	23,818	\$ 42,141,412	\$ 412,758 07
Total number of policies in force at date.....	23,818		
Total net amount in force.....			\$42,141,412 00
Total premiums thereon			412,758 07

Subscribed and sworn to, 1st March, 1888, by

THOMAS DAVIDSON.

(Received 2nd March, 1888.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1887.

(Abstracted from *Directors' Report, Edinburgh, 27th April, 1888.*)

FIRE BUSINESS.

In 1886 the premiums amounted to.....	£ 1,395,434 13 2
Deduct re-insurances.....	252,704 11 8
Net premiums.....	£ 1,142,730 1 6
During 1887 the premiums received amounted to.....	£1,454,590 8 8
Deduct re-insurances.....	264,664 0 3
Net premiums.....	1,189,926 8 5

The net losses by fire have amounted to the sum of £667,020 17s. 7d., which includes a full estimate of all claims that had arisen prior to 31st December, 1887.

After setting aside, as usual, one-third of the net premiums of the year, to provide for liabilities on current policies, the balance at the credit of profit and loss account for 1887 amounts to £316,470 14s. 7d. This includes the unappropriated balance, brought forward from 1886, of £107,997 6s. 0d.

REVENUE ACCOUNTS—FIRE AND GENERAL ACCOUNT.

	£	s.	d.
I. Fire Insurance Fund at 31st December, 1886.....	1,913,907	6	6
Reserve	£1,250,000	0	0
Premium reserve.....	380,910	0	6
Profit and loss.....	282,997	6	0
	£1,913,907	6	6
II. Revenue of 1887	1,279,343	18	10
Premiums, less re-insurances	£1,189,926	8	5
Interest and dividends	88,639	0	9
Transfer fees.....	115	7	6
Debts recovered.....	662	2	2
	£1,279,343	18	10
	£3,193,251	5	4

NORTH BRITISH AND MERCANTILE—*Continued.*

	£	s.	d.
I. Dividend and bonus paid out of balance at 31st December, 1886—			
Dividend and bonus on shares, due April and October, 1887.....	175,000	0	0
II. Charges against revenue of 1887.....	1,055,138	8	0
Fire losses, less recovered under re-insurances	£ 667,020	17	7
Commission	204,138	2	2
Expenses of management	176,805	0	4
Superannuation fund.....	1,000	0	0
Income tax.....	5,500	17	4
Irrecoverable balances.....	673	10	7
	388,117	10	5
	£1,055,138	8	0
III. Balance of fire fund at 31st December, 1887.....			
Reserve	£1,250,000	0	0
Premium reserve.....	396,642	2	9
Profit and loss	316,470	14	7
	£1,963,112	17	4
	£3,193,251	5	4

BALANCE-SHEET, AS AT 31ST DECEMBER, 1887.

LIABILITIES.

Capital subscribed—100,000 shares of £25 each.....	£2,500,000		
Called up—£6 5s. per share.....		£	s. d.
		625,000	0 0

Fire Department.

Fire Insurance Fund—			
Reserve fund.....	£1,250,000	0	0
Premium reserve.....	396,642	2	9
Profit and loss account.....	316,470	14	7
	£1,963,112	17	4
Unclaimed dividends.....	2,959	0	4
Outstanding losses.....	127,235	6	11
Bills payable.....	11,635	17	5
Re-insurance premiums.....	52,590	9	2
Superannuation fund.....	44,146	11	9
Sundry outstanding balances.....	12,278	9	0
	2,213,958	11	11
	£2,838,958	11	11

ASSETS.

	£	s.	d.
British Government securities	461,687	0	7
Foreign Government and State securities.....	373,249	2	10
Foreign municipal securities.....	9,996	0	0
Foreign railway securities—			
Railway bonds.....	£325,133	10	2
do preference shares.....	5,432	15	2
	330,566	5	4
Colonial Government securities.....	420,629	3	4
Colonial Municipal securities.....	37,800	4	4
Colonial Land Companies' debentures and stocks.....	38,000	0	0
Mortgages on property within the United Kingdom.....	19,098	2	5

NORTH BRITISH AND MERCANTILE—Continued.

East India railway stock and deferred annuities.....	106,193	17	0
Guaranteed Indian railway shares.....	199,875	0	0
Premises in Edinburgh, London, and Branches, partly occupied as offices of the Company, and partly producing rental.....	335,959	19	11
Bills receivable.....	31,320	16	9
Outstanding premiums.....	20,223	16	11
do interest.....	2,338	4	6
Agents' balances.....	252,545	19	3
Cash in hands of foreign bankers.....	92,029	7	11
Short loans in London on security.....	65,000	0	0
Due by Life Department.....	609	16	5
Cash in hand and in bank.....	41,835	14	5
	<u>£2,838,958</u>	<u>11</u>	<u>11</u>

Life Department.

LIABILITIES.

Life Assurance Branch—

Assurance Fund.....	£3,772,579	2	11	£	s.	d.
Claims admitted, but not paid.....	52,475	18	9			
Commission, &c., due.....	4,007	16	7			
Re-assurance Premiums due, but unpaid.....	9,452	2	7			
Unclaimed Policy Values.....	3,957	3	10			
Loan Suspense Account to meet contingencies.....	6,858	19	9			
Due to Fire Department.....	609	16	5			
Due to Annuity Branch.....	127	11	5			
	<u>£3,850,068</u>	<u>12</u>	<u>3</u>			

Annuity Branch—

Annuity Fund.....	£682,436	4	11			
Annuities due, but unpaid, &c.....	1,621	15	4			
	<u>684,058</u>	<u>0</u>	<u>3</u>			
	<u>£4,534,126</u>	<u>12</u>	<u>6</u>			
		<u>7,373,085</u>	<u>4</u>	<u>5</u>		

ASSETS.

Life Assurance Branch—

Mortgages on Property within the United Kingdom.....	£2,581,245	19	11	£	s.	d.
Mortgages on Property out of the United Kingdom.....	26,095	17	10			
Loans Secured upon Public Rates.....	67,524	12	7			
Loans on Security of Rent Charges.....	152,881	16	9			
Loans on the Company's Policies within the Surrender Values.....	173,941	4	8			
Indian and Colonial Government Securities.....	261,472	13	10			
Indian and Colonial Municipal Securities.....	81,704	12	6			
British Railway Preference Stock.....	20,032	7	9			
East India Railway Guaranteed Stock.....	9,999	17	3			
do Annuities.....	9,959	12	11			
House Property.....	4,817	9	6			
Debentures and Debenture Stock.....	122,977	1	4			
British Municipal Bonds.....	15,048	6	9			
Loans upon Personal Security.....	122,638	18	8			
Half-Credit Premiums secured upon Policies.....	17,425	12	0			
Outstanding Premiums.....	20,399	10	8			
do Interest.....	45,862	4	11			
Agents' Balances.....	49,375	17	7			
Sundry Outstanding Balances.....	5,503	12	0			
Cash in hand and in Bank.....	61,161	2	10			
	<u>£3,850,068</u>	<u>12</u>	<u>3</u>			

 NORTH BRITISH AND MERCANTILE—*Concluded.*

Annuity Branch—

Mortgages on Property within the United Kingdom.....	£253,744	1	10		
Loans secured upon Public Rates.....	173,400	14	10		
Ground Rents.....	13,316	12	2		
Reversions.....	98,989	15	11		
Life Interests.....	2,680	2	11		
Colonial Government Securities.....	36,380	0	0		
Short Loan in London on Security.....	50,000	0	0		
Outstanding Interest.....	4,747	18	3		
do Premiums.....	6	6	8		
Due by Life Branch.....	127	11	5		
Cash in Bank.....	50,664	16	3		
				684,058	0 3
				£4,534,126	12 6
					7,373,085 4 5

THE NORTHERN ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

Chairman—ALEXANDER DAVIDSON. | General Manager—JAS. VALENTINE.
 Principal Offices—London and Aberdeen.
 Head Office in Canada—Montreal. | Agent in Canada—ROBT. W. TYRE.
 (Organized or Incorporated, 1836. Commenced business in Canada, 1867.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£3,000,000	\$14,600,000 00
Amount paid up in cash.....	300,000	1,460,000 00

ASSETS IN CANADA.

British Columbia bonds in deposit with Receiver-General, in trust, par value.....	\$	100,253 33
Cash in hand at head office.....		517 72
Cash in Bank of Montreal.....		6,593 83
Agents' balances.....		9,703 25
Insurance maps and plans.....		3,500 00
Office fixtures and furniture.....		1,000 00
Total assets in Canada.....	\$	121,568 13

LIABILITIES IN CANADA.

Net amount of losses in Canada due and yet unpaid.....	\$	3,490 91
do do claimed but not adjusted.....		2,950 00
do do resisted—in suit.....		4,000 00
do do do not in suit.....		625 00
Net amount of unsettled claims for losses in Canada.....	\$	11,065 91
Reserve of unearned premiums for all outstanding fire risks in Canada.....		95,775 52
Total liabilities in Canada.....	\$	106,841 43

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$	178,056 14
Deduct re-insurance, rebate, abatement and return-premiums.....		23,951 01
Net cash received for fire premiums.....	\$	154,105 13
*Interest and dividends on stock and all other sources.....		6,015 20
Total cash income in Canada.....	\$	160,120 33

EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$5,015.54).....	\$	5,059 62
Paid for fire losses occurring during the year.....	\$	103,944 94
Deduct re-insurances.....		8,418 82
Net amount paid for said losses.....		95,526 12

* Interest paid direct to head office, London.

THE NORTHERN—Continued.

Total net amount paid during the year for fire losses in Canada.....	\$	100,585	74
Commission or brokerage in Canada.....		16,854	10
Salaries, fees, and all other charges of officials in Canada.....		11,413	78
Taxes in Canada (including \$2,660 back Quebec Provincial Taxes)....		4,678	69
Miscellaneous payments.....		10,110	47
Total expenditure in Canada.....	\$	143,642	78

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	9,937	\$ 16,655,208	\$ 188,046 03
Taken during the year—new.....	4,393	8,830,341	99,639 98
do do renewed.....	3,600	6,373,859	78,418 16
Total.....	17,930	\$ 31,859,408	\$ 366,102 17
Deduct terminated.....	7,232	14,053,233	159,877 03
Gross in force at end of year.....	10,698	\$ 17,806,175	\$ 206,225 14
Deduct re-insured.....		1,021,938	14,674 09
Net in force 31st December, 1887.	10,698	\$ 16,784,237	\$ 191,551 05

Total number of policies in force in Canada.....	10,698
Total net amount in force.....	\$ 16,784,237 00
Total premiums thereon.....	191,551 05

Subscribed and sworn to 28th February, 1888, by

ROBT. W. TYRE.

(Received, 29th February, 1888.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

(Abstracted from the Directors' Report, Aberdeen, 10th June, 1887.)

FIRE DEPARTMENT.

The premiums received last year amounted to £581,967 16s. 3d., showing an increase of £4,636 16s. 8d. over those of the previous year.

The losses amounted to £310,826 8s. 1d., or 53·41 per cent. of the premiums, which is a lower ratio than has been experienced since the year 1878. The general average of the experience of the Company from the beginning is now 59·43 per cent.

The expenses of management (including commission to Agents and charges of every kind) came to £191,666 19s. 4d., or 32·93 per cent. of the premiums, which is 1·16 per cent. higher than the ratio of the previous year.

The result is that, after reserving the usual 33 per cent. of the premiums to cover liabilities under current policies, a profit was earned of £77,928 16s. 7d., which sum has been transferred to the credit of the Profit and Loss Account.

THE NORTHERN—Continued.

	£.	s.	d.
PROFIT AND LOSS.			
The Balance of the Profit and Loss Account amounts to	165,124	15	6
of which amount the unpaid instalments (4 in number, of £7,500 each) of the "Shareholders' Life Bonus" declared last year, have been already appropriated.....	30,000	0	0
The unappropriated balance, therefore, being.....	£ 135,124	15	6
Made up as follows:—			
Amount brought forward from the year 1885, after giving effect to the various Resolutions passed at last General Meeting.....	£ 35,801	3	4
Profit on Fire Account of 1886.....	77,928	16	7
Interest on Investments, after deducting the portions belonging to the Life, Annuity, and Staff Funds, respectively	58,604	5	6
Profit on Investments realized, and Sundry Credits as detailed in account.....	888	13	0
	<u>£173,222</u>	<u>18</u>	<u>5</u>
Loss—Interim Dividend paid in December last.....	£30,000	0	0
Sundry debits as detailed in account.....	8,098	2	11
	<u>38,098</u>	<u>2</u>	<u>11</u>
	<u>£135,124</u>	<u>15</u>	<u>6</u>
Out of this unappropriated balance the Directors propose:—			
To add to the Fire Fund (which will then stand at £875,000)	£ 75,000	0	0
To pay a further Dividend on account of the year 1886 of £1 per share, absorbing.....	30,000	0	0
To pay (in addition to the instalment now due of 5s. per share of the "Shareholders' Life Bonus") a second bonus of 5s. per share, on account of the year 1886, absorbing	7,500	0	0
	<u>112,500</u>	<u>0</u>	<u>0</u>
Leaving to be carried forward.....	£22,624	15	6
FIRE ACCOUNT FOR THE YEAR ENDING 31st DECEMBER, 1886.			
Amount of Fire Fund at the beginning of the year.....	550,000	0	0
Amount transferred from Profit and Loss Account, in terms of resolution of General Meeting held 11th June, 1886.....	50,000	0	0
Proportion of premiums set aside to meet liability under current policies at 31st December, 1885.....	£192,443	13	2
Premiums received (after deduction of re-insurances)	581,967	16	3
	<u>£774,411</u>	<u>9</u>	<u>5</u>
	<u>£600,000</u>	<u>0</u>	<u>0</u>
Losses by fire paid and outstanding (after deduction of re-insurances)	£ 310,826	8	1
Commission	85,121	1	3
Expenses of management.....	106,545	18	1
Proportion of premiums set aside to meet liability under current policies, being one-third of the revenue for 1886.....	193,989	5	5
Balance of revenue transferred to Profit and Loss Account.....	77,928	16	7
Amount of Fire Fund at the end of the year, as per balance sheet.....	600,000	0	0
	<u>£774,411</u>	<u>9</u>	<u>5</u>
	<u>£600,000</u>	<u>0</u>	<u>0</u>

THE NORTHERN—*Continued.*

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

	£	s.	d.
Brought forward from last year.....	131,196	3	4
Amount transferred from Non-Participation Life Account, in terms of resolution of General Meeting held 11th June, 1886.....	37,500	0	0
Profit on Fire Account of 1886.....	77,928	16	7
Balance of Interest Account, after charging same with the amounts due to the Life, Annuity, and Staff Funds, respectively.....	58,604	5	6
Profit on investments realized.....	822	18	0
Transfer dues.....	65	18	0
	<u>£306,117</u>	<u>18</u>	<u>5</u>

Amounts transferred in terms of resolutions of General Meeting held 11th June, 1886:—	£	s.	d.
To Fire Fund.....	50,000	0	0
Annuity Fund.....	2,895	0	0
Staff Pension Fund.....	5,000	0	0
Dividend and bonuses declared 11th June, 1886.....	45,000	0	0
Dividend declared 18th November, 1886.....	30,000	0	0
Income tax.....	4,509	4	10
Allowances to retired officers of the Company.....	2,077	10	0
Company's moiety of assurance premiums of staff.....	794	9	6
Agents' balances irrecoverable.....	421	4	6
Loss on exchange.....	295	14	1
Balance at credit of this account, as per balance sheet.....	165,124	15	6
	<u>£306,117</u>	<u>18</u>	<u>5</u>

BALANCE SHEET ON THE 31ST DECEMBER, 1886.

Liabilities.

	£	s.	d.
Shareholders' capital paid up.....	300,000	0	0
Fire fund.....	600,000	0	0
Proportion of fire premiums set aside to meet liability under current policies.....	193,989	5	5
Life assurance fund—non-participation branch.....	260,316	11	6
do participation branch.....	1,687,959	3	5
Annuity fund.....	79,588	16	5
Staff pension fund.....	5,102	14	2
Fletcher trust fund.....	5,102	14	2
Balance at the credit of profit and loss account.....	165,124	15	6
	<u>£3,297,184</u>	<u>0</u>	<u>7</u>
Outstanding life claims.....	£29,811	13	5
Unclaimed surrender values.....	4,948	16	7
Outstanding fire losses.....	71,130	15	2
do charges.....	7,926	10	6
Bills payable, being drafts by distant agencies not arrived at maturity	6,000	1	5
Due to other companies and agents.....	22,116	5	6
Shareholders' dividends unclaimed.....	4,230	13	7
	<u>145,964</u>	<u>16</u>	<u>2</u>
	<u>£3,443,148</u>	<u>16</u>	<u>9</u>

THE NORTHERN—*Concluded.**Assets.*

	£	s.	d.
Mortgages on property within the United Kingdom.....	204,481	16	3
do out of the United Kingdom*.....	138,521	9	8
Loans on parochial and other public rates.....	316,932	9	10
do life interests.....	67,045	10	0
do reversions.....	44,919	17	4
do debentures, preference stocks and shares of railway and other companies.....	62,775	0	0
do the company's policies.....	101,718	8	9
do personal security.....	28,592	12	9
Investments—			
In British Government securities.....	103,339	8	4
British municipal securities.....	34,557	12	5
Indian and Colonial Government securities.....	697,681	7	10
Foreign Government securities.....	338,996	7	7
Railway and other debentures and debenture stocks.....	112,417	4	9
Railway and other preference and guaranteed stocks.....	293,789	5	3
Railway ordinary stock.....	109,115	13	4
Gas and water companies' stocks.....	105,780	2	7
Rent charges.....	74,759	5	2
House property.....	153,840	8	10
Freehold ground rents.....	52,595	3	8
Life interests.....	2,131	4	7
Reversions.....	105,335	19	7
Bills receivable, being remittances not arrived at maturity.....	16,649	7	2
Due from other companies and agents.....	162,445	2	10
Outstanding premiums.....	14,123	7	0
Outstanding interest and dividends.....	4,050	5	2
Interest accrued but not payable.....	36,249	4	8
Cash in the hands of bankers (on deposit).....	7,850	0	0
do do (on current account).....	52,160	3	7
Stamps on hand.....	242	16	0
Cash in hand.....	42	1	10
	£3,443,148	16	9

* *Viz.*, in Australia, under the direction of the Local Board at Melbourne.

 THE NORWICH UNION FIRE INSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—HENRY S. PATTESON. | *Secretary*—CHAS. EDWARD BIGNOLD.
Principal Office—Norwich, England.
 (Organized or Incorporated, 1797. Commenced business, 1797.)
Chief Agent in Canada—ALEXANDER DIXON. | *Head Office in Canada*—37 Adelaide
 Street East, Toronto.
 (Commenced business in Canada, 1st April, 1880.)

 CAPITAL.

Amount of joint stock capital authorized and subscribed for	£1,100,000	\$5,353,333	33
Amount of capital paid up in cash.....	132,000	642,400	00

 ASSETS IN CANADA.

Stocks in deposit with Receiver-General, viz. :—

	Par value.	Market value.	
Canada 4 per cent	\$ 100,000	\$ 100,000	
Carried out at market value.....			\$ 109,000 00
Cash on hand at head office in Canada.....			1,086 17
<i>Cash in banks, viz. :—</i>			
Bank of Montreal, Toronto, special account.....	\$ 25,766	36	
do do current account.....	9,722	46	
Total.....			35,488 82
Agents' balances.....			4,520 71
Total assets in Canada.....			\$ 150,095 70

 LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due	\$ 5,421	69	
do do resisted—in suit	750	00	
do do not in suit.....	639	97	
Total net amount of unsettled claims for losses in Canada.....			\$ 6,811 66
Reserve of unearned premiums for all outstanding risks in Canada.....			61,829 39
Total liabilities in Canada.....			\$ 68,641 05

 INCOME IN CANADA.

Gross cash received for fire premiums	\$ 104,892	47	
Deduct re-insurance, rebate, abatement and return-premiums.....	18,228	17	
Net cash received for premiums	\$ 86,664	30	
*Received for interest on stocks, &c.....	4,000	00	
Interest on bank deposits... ..	619	70	
Total income in Canada.....			\$ 91,284 00

* Paid direct to Home Office.

NORWICH UNION—Continued.

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$9,539.60).....	\$ 11,510 53	
Deduct amount received for salvage and re-insurances.....	2,711 17	
Net amount paid for said losses.....	\$ 8,799 36	
Amount paid for losses occurring during the year.....	\$ 60,870 79	
Less amount received for re-insurance.....	7,354 19	
Net amount paid during the year for said losses.....	53,516 60	
Total net amount paid during the year for fire losses.....	\$ 62,315 96	
Commission or brokerage and bonus on profits in Canada.....	19,596 13	
Taxes in Canada (including \$2,500, taxes of previous years).....	4,859 07	
Insurance maps, \$156.40; stationery, advertising, &c., \$329.70; Inspector's allowance for travelling expenses, \$1,060.00; legal retainer, \$100.00.....	1,646 10	
Total cash expenditure in Canada.....	\$ 88,417 26	

RISKS AND PREMIUMS.

	No.	Amount.	Premiums.
Gross policies in force at date of last statement.....	7,917	\$ 11,801,495	\$ 129,074 44
Policies taken during the year, new.....	2,985	5,230,117	51,022 60
do do renewed.....	3,106	4,774,627	53,889 87
Total.....	14,008	\$ 21,806,239	\$ 233,966 91
Deduct terminated.....	5,217	9,153,683	100,114 14
Gross in force at end of year.....	8,791	\$ 12,652,556	\$ 133,852 77
Deduct re-insured.....		1,198,826	13,274 43
Net in force 31st December, 1887.....	8,791	\$ 11,453,730	\$ 120,578 34
Total number of policies in force in Canada at date.....	8,791		
Total net amount in force.....		\$11,453,730 00	
Total premiums thereon.....			120,578 34

Subscribed and sworn to, 14th March, 1888, by

ALEXANDER DIXON,

Chief Agent.

(Received 16th March, 1888.)

NORWICH UNION—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

(*Abstracted from Directors' Report, Norwich, Eng., 5th July, 1887.*)

The directors have pleasure in submitting to the proprietors the following report upon the transactions of the society for the year ending on the 31st of December, 1886:—

The net premium income for the year ending 31st December, 1885,		£	s.	d.
amounted to.....		588,841	0	1
The net premium income for 1886 amounted to.....		588,499	9	4
Showing a decrease on the previous year of.....		£	341	10
			9	

After setting aside one-third of the premiums (£196,166) as a reserve against liabilities on policies not run off, the balance at the credit of Profit and Loss Account, including the unappropriated balance, £98,186, brought forward from the previous year, is £198,605, out of which an interim dividend of £2 per share was paid in January last, and a further dividend of £2 per share has been declared by the Board, and will be payable on the 7th of July. The reserve fund will be increased to £280,000, and a balance of £124,605 carried forward to next year's account.

The character of the business presents no feature needing special comment. The percentage of losses on premiums is 58·14 as against 60·49 for 1885, and 65·97 for 1884, and the working expenses continue moderate.

The results of the year's operations are: that the rate of dividend has been maintained; the usual provision has been made for unexpired risks; £30,000 has been added to the reserve fund, and the balance carried forward is increased £26,400.

The business of the United States has shown a better profit than last year, but the directors still give this branch special attention. The Russian treaties continue to give a good profit, and the result of the treaties generally has been more satisfactory.

REVENUE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

		£	s.	d.
Fire Insurance Fund at 31st December, 1885.....		588,466	16	8
Net premiums.....		588,499	9	4
Interest, &c.....		23,658	17	9
Increased value of investments.....		7,127	17	8
Transfer fees.....		21	5	0
		£1,207,774	6	5
		£	s.	d.
Dividends to proprietors.....		44,000	0	0
Net losses by fire.....		342,143	18	3
Commission.....		111,249	6	10
Expenses of management, &c.....		65,609	10	4
Fire Insurance Fund at 31st December, 1886.....		644,771	11	0
		£1,207,774	6	5

NORWICH UNION—*Concluded.*

BALANCE SHEET ON 31st DECEMBER, 1886.

Liabilities.

	£	s.	d.
Paid up capital.....	132,000	0	0
Fire insurance fund—			
Reserve fund.....	£250,000	0	0
Reserve on current policies.....	186,166	9	9
Balance disposable.....	198,605	1	3
	<hr/>		
Retained for losses outstanding.....	644,771	11	0
Expenses unpaid estimated at.....	60,722	14	11
Bills payable.....	3,000	0	0
Clerks' superannuation fund.....	4,930	5	8
Unclaimed dividends.....	2,765	6	11
	741	2	0
	<hr/>		
	£ 848,931	0	6

Assets.

	£	s.	d.
British Government securities.....	80,712	10	0
Colonial Government securities.....	50,028	1	8
United States Government securities.....	139,247	10	0
New York city securities.....	38,730	0	0
United States railway securities.....	20,775	0	0
Austrian Government securities.....	3,397	1	3
Belgian Government securities.....	20,460	0	0
Bank stock.....	76,960	0	0
Railway debenture stock.....	58,853	0	0
Mortgages.....	23,000	0	0
Bankers' balances, English.....	66,908	17	3
do do Foreign and Colonial.....	120,071	4	10
Real estate.....	36,400	0	0
Leasehold property.....	1,188	9	4
Interest accrued.....	4,049	6	7
Salvage corps building funds.....	3,768	5	0
Bills receivable.....	7,148	11	4
*Premiums in course of collection.....	59,330	5	1
Agents' balances.....	37,359	18	2
Other items.....	540	0	0
	<hr/>		
	£ 848,931	0	6

*Being the uncollected portion of the revenue of the last quarter, ending on the date to which these accounts are made up, since collected.

 THE PHENIX INSURANCE COMPANY OF BROOKLYN, N.Y., U.S.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—STEPHEN CROWELL.

Secretary—PHILANDER SHAW.

Principal Office—16 Court Street, Brooklyn, N.Y.

(Incorporated 10th September, 1853. Charter renewed 9th September, 1883, for thirty years.)

Agent in Canada—L. C. CAMP.

Head Office in Canada—Toronto.

(Commenced business in Canada, 1st May, 1874.)

CAPITAL.

Amount authorized, subscribed for, and paid up in cash.....\$1,000,000 00

ASSETS IN CANADA.

United States bonds in deposit with Receiver-General, viz. :—

	Par value.	Market value.
United States bonds, 4 per cent., registered.....	\$ 100,000 00	\$ 126,000 00

Carried out at market value.....\$ 126,000 00

Agents' balances..... 7,934 20

Total assets in Canada.....\$ 133,934 20

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted :—

Fire.....	\$ 861 00
Inland navigation.....	2,750 00
Ocean marine.....	285 08

Total amount of unsettled claims for losses in Canada.....\$ 3,896 08

Reserve of unearned premiums for all outstanding risks in Canada, viz. :—

Fire.....\$ 46,095 63

Total reserve of unearned premiums in Canada..... 46,095 63

Total liabilities in Canada.....\$ 49,991 71

INCOME IN CANADA.

Fire Risks in Canada.

Gross cash received for premiums.....\$ 81,209 95

Deduct re-insurance, rebate, abatement and return-premiums 17,832 74

Net cash received for fire premiums.....\$ 63,377 21

Inland Marine Risks in Canada.

Net cash received for premiums..... 2,512 76

Ocean Risks in Canada.

Gross cash received for premiums.....\$ 10,932 39

Deduct re-insurance, &c..... 1,245 18

Net cash received for said premiums..... 9,687 21

Total net cash received for premiums.....\$ 75,577 18

Total cash income in Canada.....\$ 75,577 18

PHENIX—Continued.

EXPENDITURE IN CANADA.

Fire Risks in Canada.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$605.00).....\$	890 09
Amount paid for losses occurring during the year	\$ 91,116 77
Deduct amount received for re-insurance.....	313 37
Net amount paid for said losses.....	\$ 90,803 40
Total amount paid during the year for fire losses in Canada...\$	<u>91,693 49</u>

Inland Marine Risks in Canada.

Net amount paid for losses occurring in previous years.....\$	128 53
Net amount paid for losses occurring during the year.....	728 69
Total amount paid during the year for inland marine losses..\$	<u>857 22</u>

Total net amount paid during the year for Fire and Inland Marine losses in Canada.....	\$	92,550 71
Total net amount paid during the year for Marine (Ocean) losses in Canada		20,142 89
Commission or brokerage.....		15,708 48
Salaries, fees and all other charges of officials in Canada.....		1,000 00
Taxes in Canada.....		3,681 58
General expenses—postage, rent, telegrams, &c.....		3,161 42
Total cash expenditure in Canada.....\$	<u>136,245 08</u>	

RISKS AND PREMIUMS.

Fire Risks in Canada.

	Amount.	Premiums.
Gross policies in force at date of last statement.....\$	3,195,713	\$ 89,946,15
Taken during the year—new and renewed.....	9,527,431	100,349 38
Total.....\$	17,723,144	\$ 190,295,53
Deduct terminated.....	9,088,407	91,731,75
Gross in force at end of year.....\$	8,634,737	\$ 98,563 78
Deduct re-insured.....	525,724	8,160 04
Total net in force, 31st December, 1887...\$	<u>8,109,013</u>	<u>\$ 90,403 74</u>

Inland Marine Risks in Canada.

Policies taken during the year.....\$	606,044	\$ 2,512 76
Deduct terminated.....	606,044	2,512 76

Ocean Risks in Canada.

Policies taken during the year.....\$	1,002,688	\$ 10,932 39
Deduct terminated.....	1,002,688	10,932 39

Total number of policies in force in Canada at date.....	No return.
Total net amount in force.....	\$8,109,013 00
Total premiums thereon	<u>90,403 74</u>

Subscribed and sworn to, 6th March, 1888, by

(Received 9th March, 1888.)

L. C. CAMP.

PHENIX—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

(As returned to the Department of Insurance, State of New York.)

ASSETS.

Real estate.....	\$1,645,911 92
Loans on bond and mortgage.....	240,950 00
Interest accrued on said bond and mortgage loans.....	4,073 43
Stocks and bonds—par value, \$1,643,960; market value.....	1,912,032 50
Interest due and accrued thereon.....	5,303 99
Cash on hand and in banks.....	634,145 03
Loans on collateral security of stocks, &c., of par value \$3,400; market value, \$3,848.....	3,350 00
Interest due and accrued thereon.....	nil.
Net premiums in course of collection.....	525,011 22
Bills receivable.....	81,191 18
Other assets—rents due and accrued.....	3,312 79
Total assets.....	\$5,055,282 06

LIABILITIES.

Net amount of unpaid losses.....	\$ 562,224 47
Unearned premiums.....	3,343,325 08
Due and accrued for rent, &c.....	1,639 37
All other claims.....	4,406 18
Total liabilities, except capital stock.....	\$3,911,595 10
Capital stock paid up in cash.....	\$1,000,000 00
Surplus beyond liabilities and capital stock.....	143,686 96

INCOME.

Net cash received for premiums.....	\$4,799,163 63
Interest and dividends.....	131,173 54
Other income.....	17,576 79
Total cash income.....	\$4,947,913 96

EXPENDITURE.

Net amount paid for losses.....	\$3,740,524 62
Dividends.....	100,000 00
Commission or brokerage.....	970,965 49
Salaries, fees, &c.....	326,331 73
Taxes.....	82,869 25
Miscellaneous.....	429,088 84
Total cash expenditure.....	\$5,649,779 93

 PHENIX—*Concluded.*

RISKS AND PREMIUMS.

Fire risks—written during the year—amount.....	\$360,497,978 00
Premiums thereon.....	4,559,722 82
Net in force, 31st December, 1887—amount.....	504,246,876 00
Premiums thereon.....	6,781,610 30
Marine and Inland risks—written during the year.....	126,123,205 00
Premiums thereon.....	1,136,985 64
Net amount in force, 31st December, 1887.....	4,495,791 00
Premiums thereon.....	161,367 36

STEPHEN CROWELL,
President.

PHILANDER SHAW,
Secretary.

NEW YORK, 14th January, 1888.

PHENIX FIRE ASSURANCE COMPANY OF LONDON.

STATEMENT FOR THE THIRTEEN MONTHS ENDING 31st DECEMBER, 1887.

Hon. Director—JOHN J. BROOMFIELD. | *Secretaries*— { WILLIAM C. MACDONALD.
FRANCIS B. MACDONALD.

Principal Office—19 Lombard Street, London, E. C. Organized, A. D. 1782.

Agents in Canada—GILLESPIE, PATERSON & Co. — *Head Office in Canada*—Montreal.

(Commenced business in Canada, A. D. 1804.)

CAPITAL.

This Company has no nominal capital, the liability of the shareholders being unlimited, but keeps on hand, for the payment of fire losses only, a customary balance exceeding £600,000 sterling.

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver-General, viz. :—

	Par value.	Market value.
Canadian Pacific Railway bonds	\$ 57,500 00	\$ 59,200 00
Canada 4 per cent. reduced stock	50,126 67	53,134 27
Canada 3½ per cent. stock	36,500 00	36,500 00
Canada 4 per cent. inscribed stock	48,686 66	51,586 66
Total par and market value.....	<u>\$ 192,793 33</u>	<u>\$ 201,020 93</u>

Carried out at market value.....	\$ 201,020 93
Interest accrued and unpaid on stocks, &c.....	1,543 95
Insurance plans.....	3,000 00
Total assets in Canada.....	<u><u>\$ 205,564 88</u></u>

LIABILITIES IN CANADA:

Net amount of fire losses claimed but not adjusted.....	\$ 10,774 37
do do resisted, not in suit.	1,800 00
Total net amount of unsettled claims for fire losses in Canada.....	\$ 12,574 37
Reserve of unearned premiums for all outstanding fire risks in Canada..	139,577 87
Total liabilities in Canada.....	<u><u>\$ 152,152 24</u></u>

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 252,066 34
Less re-insurance, rebate, abatement and return-premiums.	32,175 25
Net cash received for fire premiums.....	\$ 219,891 09
Add interest on the deposit with Receiver-General, paid direct to the Head Office in London.....	8,104 23
Total cash income in Canada.....	<u><u>\$ 227,995 32</u></u>

PHENIX—*Concluded.*

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$9,187.93).....	\$	10,109	48
Less amount received for re-insurances.....		2,054	98
Net amount paid for said losses.....	\$	8,054	50
Paid for fire losses occurring during the year.....	\$	113,797	98
Less amount received for re-insurance.....		9,572	66
Net amount paid during the year for said losses.....		104,225	32
Total net amount paid during the year for fire losses.....	\$	112,279	82
Commission or brokerage.....		47,250	26
Taxes in Canada (including \$2,770 back Quebec Provincial taxes).....		5,051	06
Miscellaneous payments:—			
Insurance plans.....	\$	799	30
Subscriptions and assessments to Underwriters' Associations.....		1,153	60
Insurance Department, Ottawa.....		175	44
Miscellaneous charges.....		1,347	33
		3,475	67
Total cash expenditure in Canada.....	\$	168,056	81

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement..	12,987	\$ 24,880,496	\$ 291,427 52
Taken during the year—new.....	4,935	10,632,393	113,339 69
do do renewed.....	5,483	11,832,083	138,726 65
Total.....	23,405	\$ 47,344,972	\$ 543,493 86
Deduct terminated.....	9,810	21,704,241	248,555 04
Gross in force at end of year.....	13,595	\$ 25,640,731	\$ 294,938 82
Deduct re-insured.....		1,258,158	15,783 08
Net in force 31st December, 1887.....	13,595	\$ 24,382,573	\$ 279,155 74
Total number of policies in force at date.....			13,595
Total net amount in force.....			\$24,382,573 00
Total premiums thereon.....			279,155 74

Subscribed and sworn to, 7th March, 1888, by

A. T. PATERSON.

(Received 8th March, 1888.)

QUEBEC FIRE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—JOHN GREAVES CLAPHAM. | *Secretary*—WILLIAM W. WELCH.

Principal Office—Quebec.

(Organized 2nd April, 1818, and Incorporated by Act of L.C., 9 Geo. IV., cap. 58' amended by 18 Vic., cap. 212, and by 29-30 Vic., cap. 29, and by 42 Vic., cap. 69, and by 46 Vic., cap. 83.)

(Commenced business, 1818.)

CAPITAL.

Amount of stock authorized and subscribed for	\$ 225,000 00
Amount paid up in cash.....	99,240 00

(For List of Shareholders, see Appendix.)

ASSETS.

Real Estate—A lot of ground in the City of Quebec, situated on the westerly side of St. Peter street, bounded in front by St. Peter street, in the rear by Sault au Matelot street, on one side to the south by La Banque Nationale, and on the other side to the north by the Montreal Telegraph Company, with a cut stone building thereon erected, and known as "The Quebec Fire Office".....\$ 32,000 00

*Stocks and bonds held by the Company :—

	Par value.	Market value.
Quebec Bank, 500 shares	\$ 50,000 00	\$ 58,000 00
Banque Nationale, 600 shares	30,000 00	15,000 00
City of Quebec Corporation Debentures	33,000 00	33,660 00
Dorchester Bridge Debentures	6,000 00	6,090 00

Total par and market value.....\$ 119,000 00 \$ 110,750 00

Carried out at market value..... 110,750 00

Cash in banks, viz. :—

La Banque Nationale, Quebec	\$ 8,408 12
Quebec Bank, Montreal	2,700 20
do Toronto	673 07
Bank of Nova Scotia, St. John, N.B.	1,449 95
*La Banque Nationale, special deposit at credit of Receiver-General..	9,200 00
*Quebec Bank do	16,000 00
Union Bank, Winnipeg	1,115 73

Total..... 39,545 07

Deposited as security in Ontario Court..... 1,200 00

Interest accrued and unpaid on stocks..... 1,632 85

Agents' balances..... 6,855 93

Office furniture, valued at..... 551 85

Rents accrued at date and not yet received 255 33

Total assets.....\$ 192,691 08

*Of these there is deposited with the Receiver-General :—

Quebec Bank stock	\$ 35,000 00
Banque Nationale stock	25,000 00
Cash in Quebec Bank	16,000 00
Cash in La Banque Nationale.....	9,200 00

Total.....\$ 85,200 00

QUEBEC—Continued.

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of fire losses unsettled—not resisted	\$	5,601 17
do do resisted—in suit		4,760 00
Net amount of unsettled claims for fire losses	\$	10,361 17
Total reserve of unearned premiums for risks in Canada.....		66,373 06
Dividends declared and due but unpaid.....		1,480 75
Total liabilities in Canada, excluding capital stock.....	\$	78,214 98

(2) *Liabilities in other Countries.*

Total reserve of unearned premiums for risks in other countries.....		723 78
Total amount of liabilities in all countries, except capital stock.....	\$	78,938 76
Capital stock paid up in cash.....	\$	99,240 00
Surplus beyond all liabilities and capital stock paid up.....	\$	14,512 32

INCOME.

	In Canada.	In other countries.
Gross cash received for premiums.....	\$ 92,311 28	\$ 1,620 20
Deduct re-insurance, rebate, abatement and return premiums	7,641 35	172 36
Net cash received for premiums.....	\$ 84,669 93	\$ 1,447 84
Net cash received for premiums in all countries.....		\$ 86,117 77
Received for interest.....		7,681 61
Received for rent.....		1,640 23
Total		\$ 95,439 61
Received for calls on capital.....		200 00
Total cash income.....		\$ 95,639 61

EXPENDITURE.

	In Canada.
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$3,595.00).	\$ 3,835 44
Amount paid for losses occurring during the year.....	57,418 31
Total net amount paid during the year for fire losses.....	\$ 61,253 75
Amount of dividends paid during the year.....	10,002 00
Commission or brokerage.....	11,602 92
Salaries, fees, &c.....	6,455 00
Taxes (including \$3,100 back Quebec Government taxes).....	4,157 36
Printing and stationery.....	756 77
General charges.....	1,723 88
Sundry payments.....	401 91
Total cash expenditure.....	\$ 96,353 59

QUEBEC—*Concluded.*

CASH ACCOUNT.

1886.

Dr.

Dec. 31. Balance in hand and in banks at this date (including \$4,090.68 Agents' balances).....\$ 54,471 03

1887.

Dec. 31. Income as above..... 95,639 61
\$ 150,110 64

1887.

Cr.

Dec. 31. Expenditure during the year (as above)\$ 96,353 59
 Investments..... 6,156 00
 Balance in hand and in banks this date (including \$6,855.98 Agents' balances). 47,601 05
\$ 150,110 64

RISKS AND PREMIUMS.

<i>Fire Risks.</i>	In Canada.		In other countries.		Total in all countries.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums
Policies in force at date of last statement.....	\$ 8,601,569	\$ 128,388 97	\$ 79,929	\$ 1,184 55	\$ 8,681,498	\$ 129,573 52
Taken during the year— new	2,914,897	39,497 01	92,442	1,620 20	3,007,339	41,117 21
Taken during the year— renewed	3,948,215	52,814 27	.....	.....	3,948,215	52,814 27
Total.....	\$ 15,464,681	\$ 220,700 25	\$ 172,371	\$ 2,804 75	\$ 15,637,052	\$ 223,505 00
Deduct terminated.....	6,271,833	84,015 48	100,600	1,357 18	6,372,433	85,372 66
Gross in force at end of year.....	\$ 9,192,848	\$ 136,684 77	\$ 71,771	\$ 1,447 57	\$ 9,264,619	\$ 138,132 34
Deduct re-insured.....	285,612	3,938 66	.....	.....	285,612	3,938 66
Net in force 31st Decem- ber, 1887.....	\$ 8,907,236	\$ 132,746 11	\$ 71,771	\$ 1,447 57	\$ 8,979,007	\$ 134,193 68
Total number of policies in force at date.....	No return.					
Total net amount in force.....	\$8,979,007 00					
Total premiums thereon.....	<u>134,193 68</u>					

Subscribed and sworn to, 12th March, 1888, by

J. GREAVES CLAPHAM,
President.

W. W. WELCH,
Secretary.

(Received 14th March, 1888.)

THE QUEEN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1887.

Chairman—THOMAS H. JACKSON. * | Manager—T. WALTON THOMPSON.
Principal Office—Liverpool, Eng. | Chief Agent in Canada—H. J. MUDGE.
Head Office in Canada—Montreal.

(Organized or incorporated, 22nd July, 1858. Commenced business in Canada, 5th July, 1859.)

CAPITAL.

Amount of joint stock capital authorized, £2,000,000 stg.....	\$9,733,333 33
Amount subscribed for, £1,800,350 stg.....	8,761,703 33
Amount paid up in cash, £180,035 stg.....	876,170 33

ASSETS IN CANADA.

Real estate, viz.:— Lot of land in New Brunswick.....	\$ 50 00
Stocks and bonds owned by the Company, viz.:—	

	Par value.	Market value.
* New Zealand bonds	\$ 48,687 00	\$ 47,450 00
* Canada 4 p.c. inscribed stock	51,100 00	55,443 50
* City of Toronto bonds	16,000 00	16,800 00
* City of Hamilton do	18,040 00	19,483 20
* City of Halifax do	60,000 00	66,000 00
* Province of Quebec bonds	24,333 00	27,253 00
* Province of Manitoba bonds	29,200 00	31,244 00

Total par and market value	\$ 247,340 00	\$ 263,673 70
----------------------------------	---------------	---------------

Carried out at market value.....	263,673 70
Loans on security of life policies.....	5,032 32
Cash on hand at head office in Canada.....	4,450 76
Cash in banks, viz.:—	
Bank of Montreal, St. John, N.B	\$ 283 40
Molson's Bank.....	573 13
Total	856 53
Interest accrued and unpaid on stocks.....	2,010 60
Interest due and unpaid on loans.....	436 28
Agents' and other unadjusted balances in Canada.....	6,746 48
Sundries—Office furniture, plans, stationery, &c.....	4,150 00

Total assets in Canada.....	\$ 287,406 67
-----------------------------	---------------

LIABILITIES IN CANADA.

Fire losses in Canada:—	
Losses claimed but not adjusted	\$7,520 29
Total net amount of unsettled claims for fire losses in Canada.....	7,520 29
Reserve of unearned premiums for all outstanding fire risks in Canada..	129,482 21
Due and accrued for miscellaneous expenses.....	222 81
Total liabilities of Fire Department in Canada.....	\$ 137,225 31
Add liabilities, Life Department.....	88,955 66
Total liabilities in Canada.....	\$ 226,180 97

* Deposited with Receiver-General for fire and life.

QUEEN—Continued.

INCOME IN CANADA—FIRE DEPARTMENT.

Gross cash received for premiums.....	\$ 239,023 95
Deduct re-insurances, &c.....	25,618 07
Net cash received for fire premiums.....	\$ 213,405 88
Interest and dividends on stocks, bonds and mortgages.....	10,977 56
Income from all other sources.....	50 00
Total cash income in Canada.....	\$ 224,433 44

EXPENDITURE IN CANADA—FIRE DEPARTMENT.

Fire Risks in Canada.

Paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$5,590).....	\$ 5,697 22
Less received for re-insurance from other companies.....	73 31
Net amount paid for said losses.....	\$ 5,623 91
Paid for losses occurring during the year.....	\$ 121,831 09
Less received for re-insurance.....	8,149 37
Net amount paid for said losses.....	113,681 72
Total net amount paid during the year for fire losses.....	\$ 119,305 63
Paid or allowed for commission or brokerage.....	27,163 92
Paid for salaries, fees and other charges of officials.....	9,393 36
Paid for taxes (including \$2,850 back Quebec Government taxes.....)	5,735 98
Miscellaneous payments.....	9,594 01
Total cash expenditure in Canada.....	\$ 171,192 90

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement...	12,846	\$ 22,686,412	\$ 262,010 57
Taken during the year—new.....	5,532	10,508,755	112,763 98
do do renewed.....	5,946	10,448,870	124,927 84
Total.....	24,324	\$ 43,644,037	\$ 499,702 39
Deduct terminated.....	10,996	20,654,985	232,366 83
Gross in force at end of year.....	13,328	\$ 22,989,052	\$ 267,335 56
Deduct re-insured.....		1,260,733	14,360 69
Net in force at 31st December, 1887.....	13,328	\$ 21,728,319	\$ 252,974 87
Total number of policies in force in Canada at date.....	13,328		
Total net amount in force.....			\$21,728,319 00
Total premiums thereon.....			252,974 87

Subscribed and sworn to, 7th March, 1888, by

(Received 8th March, 1888.)

H. J. MUDGE.

QUEEN—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1887.

(Abstracted from Directors' Report, Liverpool, Eng., 3rd May, 1888.)

FIRE BRANCH.

The premiums of the year, less re-insurances, are £598,785, as compared with £601,649, and the losses of the year, paid and outstanding, are £393,537, or 65·72 per cent. as compared with £353,494, or 58·75 per cent. of the previous year.

SURPLUS.

The balance at credit of profit and loss account is £132,515 0s. 4d., which the directors recommend be disposed of as follows:—

	£	s.	d.
In payment of a dividend of 10 per cent., and a bonus of 5 per cent., free of income tax, which will absorb.....	27,005	5	0
Carrying forward the balance.....	105,509	15	4
	£ 132,515	0	4

After giving effect to the foregoing, the funds will stand as follows:—

	£	s.	d.
Capital paid up.....	£180,035	0	0
Life Fund.....	587,040	10	9
Annuity Fund.....	31,081	9	6
Reserve Funds.....	£184,668	11	1
Fire Fund.....	200,000	0	0
Balance carried forward.....	105,509	15	4
	490,178	6	5
	1,288,335	6	8

FIRE ACCOUNT.

	£	s.	d.
Amount of fire fund at the beginning of the year.....	200,000	0	0
Premiums received after deduction of re-insurances.....	598,785	3	3
Interest.....	£8,961	18	3
Less income tax.....	261	7	9
	8,700	10	6
	£ 807,485	13	9

	£	s.	d.
Losses by fire, after deduction of re-insurances.....	393,537	11	6
Expenses of management.....	£88,269	2	1
Directors' and auditors' fees for 1886.....	3,455	0	0
	91,724	2	1
Commission.....	97,791	15	0
Amount transferred to profit and loss account.....	24,432	5	2
Amount of fire fund at the end of the year.....	200,000	0	0
	£ 807,485	13	9

QUEEN—Continued.

PROFIT AND LOSS ACCOUNT.

	£	s.	d.
Balance from 1886.....	134,196	10	4
Balance	90,489	8	4
Interest.....	£19,175	18	5
Less income tax.....	643	8	9
	18,532	9	8
Transfer fees.....	106	10	0
Amount transferred from fire account.....	24,432	5	2
	£ 133,560	13	2
	£	s.	d.
Dividend and bonus for year ending 31st December, 1888.....	£37,005	5	0
Amount carried to reserve fund.....	16,701	17	0
	43,707	2	0
Balance	90,489	8	4
	£ 134,196	10	4
	£	s.	d.
Proportion of general expenses in connection with interest and investments.....	1,045	12	10
Balance	132,515	0	4
	£ 133,560	13	2

BALANCE SHEET ON THE 31ST DECEMBER, 1887.

LIABILITIES.

	£	s.	d.
Shareholders' capital, as per last account.....	180,035	0	0
Life Insurance fund.....	587,040	10	9
Annuity Fund.....	31,081	9	6
Reserve Fund:—			
As per last account.....	£133,298	3	0
Amount added—			
Per last report.....	16,701	17	0
From profit on sale of New York building.....	25,000	0	0
	£175,000	0	0
Investment Reserve Fund.....	9,688	11	1
Fire Fund.....	200,000	0	0
Profit and loss account.....	132,515	0	4
	517,183	11	5
	£1,315,340	11	8
Outstanding life claims.....	£ 21,406	5	11
do fire losses.....	37,454	11	4
Foreign drafts not yet matured.....	17,646	15	5
Dividends unclaimed.....	82	5	0
Balance of re-insurance accounts with other offices.....	15,211	11	0
Other outstanding accounts.....	4,323	10	3
	96,024	18	11
	£1,411,365	10	7

QUEEN—*Concluded.*

ASSETS.

	£	s.	d.
Mortgages on property within the United Kingdom.....	£ 39,019	3	2
Mortgages on property out of the United Kingdom	144,675	0	0
	183,694	3	2
Loans on the Company's policies.....	33,004	2	4
Investments, viz. :—			
In Foreign Government and State securities	£164,385	10	4
Colonial securities.....	64,263	18	1
Railway and other debentures and debenture stocks.....	235,493	17	10
Railway preference stocks and shares.....	114,721	13	3
Railway ordinary stocks and shares.....	20,450	6	6
	599,320	6	0
House property, including the Company's offices at Liver- pool and elsewhere.....	311,077	3	3
The bonds and securities of incorporated companies and building societies	36,737	4	0
The bonds of local boards and corporations	58,781	10	8
Loans on railway stocks and other shares	£ 1,200	0	0
Loans upon reversions and life interests.....	8,776	2	3
Loans upon personal security and in connection with life policies	992	17	0
	10,968	19	3
Agents' and branch balances.....	85,126	19	1
Outstanding premiums.....	£ 18,143	0	5
do interest	16,394	18	4
	34,537	18	9
Cash on deposit and current accounts at bankers'	£ 54,268	19	2
Cash in hand.....	160	18	5
	54,429	17	7
Furniture, &c., at chief and branch offices.....	3,687	6	6
	£1,411,365	10	7

**THE ROYAL CANADIAN INSURANCE COMPANY OF MONTREAL,
CANADA.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—ANDREW ROBERTSON.

Manager—GEO. H. McHENRY.

Secretary—HARRY CUTT.

Principal Office—157 St. James St., Montreal.

(Organized 23rd May, 1873. Commenced business in Canada, 13th August, 1873.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	\$ 500,000 00
Amount paid up in cash	400,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Loans secured by bonds and mortgages on which more than one year's interest is due, and for which judgment has not been obtained—	
First liens.....	\$ 24,000 00

Stocks and bonds held by the Company, viz.:—

	Par value.	Market value.
Dominion 4 per cent. bonds.....	\$ 97,333 33	\$ 101,226 32
*Canadian Pacific Railway bonds.....	156,000 00	162,240 00
Canada Central Railway bonds, 6's.....	130,426 67	144,126 31
City of Montreal Consolidated Fund.....	57,500 00	57,225 00
Canada Cotton Co.'s 8 per cent. bonds.....	6,500 00	6,748 75
Montreal do 7 do.....	5,000 00	5,362 50
City of Montreal 5 per cent. debentures.....	29,200 00	30,842 50
Dominion 4 per cent. stock.....	8,000 00	8,220 00

Total par and market value.....	\$ 489,960 00	\$ 515,991 38
---------------------------------	---------------	---------------

Carried out at market value.....	515,991 38
Amount of loans secured by bonds, stocks or other marketable collaterals, viz.:—	

	Par value.	Market value.	Amount loaned.
1,075 shares C.P.R. of \$100 each.....	\$ 107,500 00	\$ 66,650 00	\$ 50,586 29
13 bonds Montreal Warehousing Co., £200 each, less payments on account of mortgages.....	10,400 00	10,400 00	9,205 39
	\$ 117,900 00	\$ 77,050 00	\$ 59,791 68

Total amount loaned.....	59,791 68
Cash on hand at head office.....	29,978 87

Cash in banks, viz.:—

Bank of Montreal, current account.....	\$ 1,668 94
do dividend account.....	101 40
Bank of British North America—San Francisco.....	7,355 76
Bank of Montreal—New York.....	3,283 03
do London, Eng.....	1,853 75

Total.....	14,272 88
------------	-----------

* Of this there is deposited with the Receiver-General, par value, \$56,000.

ROYAL CANADIAN—Continued.

Agents' balances.....	\$ 11,720 85
Bills receivable.....	27,034 52
Due from other companies for re-insurances, &c.....	11,460 85
Premiums in course of collection.....	3,122 62
Sundry debtors.....	4,686 51
Judicial deposit, Bank of Montreal.....	262 50
Total assets.....	\$ 702,322 66

LIABILITIES.

(1.) *Liabilities in Canada.*

Net amount of losses reported or supposed but not claimed:—

Fire.....	\$ 7,763 33
Inland Marine.....	1,713 00
Ocean (of which \$3,065.20) accrued previous to 1887).....	26,475 26
	<u>\$ 35,951 59</u>

Net amount of losses resisted:—

In suit, Fire (accrued in previous years).....	\$ 2,250 00
Not in suit, Ocean (accrued in previous year).....	201 00

Net amount of unsettled claims for losses in Canada..... 38,402 59

Reserve of unearned premiums for all outstanding risks in Canada:—

Fire.....	\$ 84,698 73
Inland Marine.....	120 97
Ocean.....	33,473 50

Total reserve of unearned premiums for risks in Canada..... 118,291 20

Dividends declared and due, and remaining unpaid..... 124 40

Total liabilities (excluding capital stock) in Canada..... \$ 156,818 19

(2.) *Liabilities in other Countries.*

Net amount of fire losses (reported or supposed, but not claimed)..... \$2,141 90

Total amount of unsettled claims for fire losses in other countries..... \$ 2,141 90

Reserve of unearned premiums for all outstanding fire risks in other countries..... 47,556 52

Total liabilities in other countries..... \$ 49,698 42

Total liabilities (excluding capital stock) in all countries..... \$ 206,516 61

Capital stock paid up..... \$ 400,000 00

*Surplus beyond all liabilities and paid up capital stock..... \$ 95,806 05

* Including \$24,000 dividend payable 15th February, 1888.

ROYAL CANADIAN—Continued.

INCOME.

<i>For Fire Risks.</i>	In Canada.	In other countries.
Gross cash received for premiums.....	\$ 204,431 26	\$ 125,799 67
Deduct re-insurance, rebate, abatement and return-premiums	42,219 04	.....
Net cash received for fire premiums....	<u>\$ 162,212 22</u>	<u>\$ 125,799 67</u>
 <i>For Inland Marine Risks.</i>		
	In Canada.	
Gross cash received for premiums	\$ 38,763 01	
Deduct re-insurance, &c	13,213 44	
Net cash received for inland marine premiums.....	<u>\$ 25,549 57</u>	
 <i>For Ocean Risks.</i>		
Gross premiums received in cash	\$ 109,305 83	
Gross cash received on bills and notes taken for premiums	27,743 77	
Gross cash received for premiums	\$ 137,049 60	
Deduct re-insurance, &c	8,669 93	
Net cash received for ocean premiums.....	<u>\$ 128,379 67</u>	
Bills and notes taken during the year for ocean premiums and remaining unpaid, \$27,034.52.		
Total net cash received for premiums in all countries.....		\$ 441,941 13
Received for interest on bonds and mortgages.....		21,285 33
Received for interest and dividends on stock and all other sources.....		5,310 62
Old U. S. Inland Marine loss recovered.....		3,245 19
Total cash income.....		<u>\$ 471,782 27</u>

EXPENDITURE.

<i>For Fire Risks.</i>	In Canada.	In other countries.
Paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$12,284.40)	\$ 8,260 65	\$ 2,012 86
Paid for losses occurring during the year	\$ 133,984 55	\$ 73,304 39
Deduct amount received for re-insurances	16,049 58	510 97
Net amount paid during the year for said losses	<u>\$ 117,934 97</u>	<u>\$ 72,793 42</u>
Total net amount paid during the year for fire losses.....	<u>\$ 126,195 62</u>	<u>\$ 74,806 28</u>
 <i>For Inland Marine Risks.</i>		
	In Canada.	
Net amount paid for losses occurring during the year.....	\$ 17,802 24	
Deduct re-insurance and savings and salvage.....	5,914 11	
Net amount paid during the year for said losses	<u>\$ 11,888 13</u>	
Net amount paid during the year for inland marine losses.....	<u>\$ 11,888 13</u>	
Total net amount paid during the year for fire and inland marine losses, viz.:—		
In Canada.....	\$ 138,083 75	
In other countries.....		74,806 28
Total.....		<u>\$ 212,890 03</u>

ROYAL CANADIAN—*Continued.*

Net amount paid during the year for ocean losses.....	131,711 48
(\$16,335.13 of this amount is for losses incurred previous to 1887.)	
Amount of dividends paid during the year at 6 per cent.....	23,977 15
Commission or brokerage.....	79,073 17
Salaries, fees, and all other charges of officials.....	11,001 69
Taxes (including \$3,655 back Quebec Government taxes).....	5,878 55
All other payments and expenditure, viz :—	
General charges, \$7,539.34 ; charges on account of old loss,	
\$1,381.54 ; fire charges, \$5,295.74 ; marine charges, \$4,099.31 ;	
suspense account, \$79.05 ; fire profit and loss, \$102.00 ; exchange	
\$122.44.....	18,619 42
Total cash expenditure.....	<u>\$ 483,151 49</u>

CASH ACCOUNT.

1886.	<i>Dr.</i>	
Dec. 31. To Balance in hand and in banks at this date.....	\$	176,740 93
1887.		
Dec. 31. Income as above.....		471,782 27
Sundry.....		3,311 10
	\$	<u>651,834 30</u>
1887.	<i>Cr.</i>	
Dec. 31. By Expenditure during the year, as above.....	\$	483,151 49
Investments during the year.....		73,271 17
Loan account—call loan.....		50,897 39
Balance in hand and in banks at this date.....		44,514 25
	\$	<u>651,834 30</u>

ROYAL CANADIAN—Concluded.

RISKS AND PREMIUMS.

<i>Fire Risks.</i>	In Canada.		In other countries.		Total in all countries.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Policies in force (gross) at date of last statement.....	16,933,302	197,165 71	6,220,236	101,686 28	23,153,538	288,851 99
Taken during the year—new and renewed.....	17,226,869	206,116 97	15,312,665	146,785 44	32,539,534	352,902 41
Total.....	34,160,171	393,282 68	21,532,901	248,471 72	55,693,072	641,754 40
Deduct terminated (including renewed).....	14,563,300	189,650 59	13,807,527	153,358 67	28,370,827	343,009 26
Gross in force at end of year	19,596,871	203,632 09	7,725,374	95,113 05	27,322,245	298,745 14
Deduct re-insured.....	3,125,642	35,012 56	.....	.....	3,125,642	35,012 56
Net in force at 31st Dec., 1887	16,471,229	168,619 53	7,725,374	95,113 05	24,196,603	263,732 58
<i>Inland Marine Risks.</i>						
Taken during the year.....	3,899,659	39,234 65	.....	.....	3,899,657	39,234 65
Deduct terminated.....	3,865,341	38,862 55	.....	.....	3,865,341	38,862 55
Gross in force at end of year	34,318	372 10	.....	.....	34,318	372 10
Deduct re-insured.....	24,596	130 16	.....	.....	24,596	130 16
Net in force at end of year.	9,722	241 94	.....	.....	9,722	241 94
<i>Marine Ocean Risks.</i>						
Policies in force (gross) at date of last statement.....	888,852	45,176 25	.....	.....	888,852	45,176 25
Taken during the year.....	6,070,641	120,403 90	.....	.....	6,070,641	120,403 90
Total.....	6,959,493	165,580 15	.....	.....	6,959,493	165,580 15
Deduct terminated.....	6,243,499	127,325 05	.....	.....	6,243,499	127,325 05
Gross in force at end of year	715,994	38,255 10	.....	.....	715,994	38,255 10
Deduct re-insured.....	196,232	4,781 60	.....	.....	196,232	4,781 60
Net in force at 31st Dec., 1887	519,762	33,473 50	.....	.....	519,762	33,473 50

Total number of policies in force at date..No return.
 Total net amount in force.....\$24,726,087 00
 Total premiums thereon.....297,448 02

Subscribed and sworn to, 2nd March, 1888.

J. R. THIBAUDEAU,
Vice-President.
 HARRY CUTT,
Secretary.

(Received 3rd March, 1888.)

THE ROYAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

Chairman—R. BROCKLEBANK. | *Manager*—JOHN H. MCLAREN.

Principal Office—Liverpool, England.

Head Office in Canada—Montreal. | *Chief Agent in Canada*—WM. TATLEY.

(Organized 31st May, 1845. Commenced business in Canada, 1851.)

CAPITAL.

Joint stock capital authorized, £2,000,000 sterling	\$9,733,333 33
Capital stock subscribed for, £1,930,300 sterling	9,394,126 67
Amount paid up in cash, £289,545 sterling	<u>1,409,119 00</u>

ASSETS IN CANADA.

Real estate :—

Four-story building, situate on corner of Notre Dame street and Place d'Armes, Montreal, occupied by the Company and tenants as offices	\$ 75,000 00
Four-story building, situate on corner of Yonge and Wellington streets, Toronto, occupied by the Company and tenants as offices	<u>45,000 00</u>
Total real estate.....	\$ 120,000 00

Stocks held by the Company :—

	Par value.	Market value.
* Canada 4's	\$ 125,000 00	\$187,460
* Canada 4's	53,533 34	
* Consols	511,000 00	516,110
	<u>\$ 689,533 34</u>	<u>\$703 570</u>

Carried out at market value	703,570 00
Loans on security of the Company's policies (Life Department) in Canada.....	27,606 56
Cash on hand at head office in Canada.....	<u>271 80</u>

Cash in banks, viz. :—

Merchants' Bank.....	\$ 1,165 63
Melsons Bank.....	2 94

Total.....	1,168 57
Agents' balances.....	37,507 94
Rents accrued	321 47
Office furniture and fixtures throughout Montreal and Toronto buildings; also furniture at Quebec, Hamilton and other agencies, including supplies, block plans, &c.....	<u>7,000 00</u>
Total assets in Canada.....	<u>\$ 897,446 43</u>

* Deposited with Receiver-General on account of Fire and Life.

ROYAL—Continued.

LIABILITIES IN CANADA.

Fire Risks in Canada.

Net amount of losses claimed but not adjusted.....	\$ 14,934 00
do resisted—in suit.....	6,000 00
do do —not in suit.....	640 00
Total net amount of unsettled claims for fire losses in Canada.....	\$ 21,574 00
Reserve of unearned premiums on all outstanding fire risks.....	390,706 67
Total liabilities under fire branch in Canada.....	\$ 412,280 67
Liability under life branch in Canada.....	319,478 49
Total liabilities in Canada.....	\$ 731,759 16

INCOME IN CANADA (FIRE BRANCH).

Gross cash received for fire premiums.....	\$ 561,281 81
Deduct re-insurance, &c.....	40,141 12
Net cash received for fire premiums.....	\$ 521,140 69
Interest.....	942 70
Other income, viz. :—	
Rents received.....	\$ 5,099 23
Received in London, Eng., and Canada, from investments for benefit of Canadian policy holders :—	
Canada 4's.....	2,141 33
Consols.....	15,330 00
Canada 4's.....	5,000 00
Total.....	27,570 56
Total cash income in Canada.....	\$ 549,653 95

EXPENDITURE IN CANADA (FIRE BRANCH).

Amount paid during the year for fire losses occurring in previous years (estimated in last statement at \$8,955.08).....	\$ 8,583 14
Paid for losses occurring during the year.....	\$ 200,378 01
Less savings and salvage.....	1,187 28
Net amount paid for said losses.....	299,188 73
Total net amount paid during the year for fire losses in Canada.....	\$ 307,771 87
Paid for commission or brokerage.....	75,608 17
Paid for salaries, fees and all other charges in Canada.....	44,693 38
Taxes in Canada (including \$3,120 back Quebec Government taxes)....	7,343 98
Total cash expenditure in Canada.....	\$ 435,417 40

RISKS AND PREMIUMS.

For Fire Risks in Canada.

	Amounts.	Premiums.
Gross policies in force at date of last statement.....	\$ 74,277,373	\$ 742,313 91
Taken during the year—new.....	25,224,590	261,526 22
do do renewed.....	29,501,944	299,755 59
Total.....	\$ 129,003,907	\$ 1,303,595 72
Deduct terminated.....	51,868,366	633,584 35
Gross in force at end of year.....	\$ 77,135,541	\$ 770,011 37
Deduct re-insured.....	427,425	5,210 76
Net in force 31st December, 1887.....	\$ 76,708,116	\$ 764,800 61

ROYAL—Continued.

Total number of policies in force in Canada at date.....	No return.
Total net amount in force.....	\$76,708,116 00
Total premiums thereon.....	764,800 61

Subscribed and sworn to, 24th February, 1888, by

WM. TATLEY.

(Received, 27th February, 1888.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

(Abstracted from Directors' Report, Liverpool, Eng., 5th Aug., 1887.)

FIRE DEPARTMENT.

The fire premiums for the period, after deduction of re insurances, amounted to £955,039 17s. 2d., and the net losses to £533,322 11s. 3d. These amounts show a decrease for the year of £11,067 17s. 4d. in premium, and of £18,953 8s. 4d. in losses. Deducting agents' commission and all management expenses, the net profit on the fire business amounts to £120,123 19s. 9d., and the interest on fire fund and current balances to £28,306 10s. 3d.—together, £146,430 10s. 0d.

PROFIT AND LOSS.

The amount at the credit of the profit and loss account, after pay- ment of the dividend and income tax for the year 1885, was.....	£	s.	d.
	211,145	12	9
To which have been added:—			
Fire profit for the year	£146,430	10	0
Interest.....	28,306	10	3
	<u>213,513</u>	<u>6</u>	<u>7</u>
	£424,658	19	4
From this has been deducted amount written off the Dublin building...	5,000	0	0
	<u>£419,658</u>	<u>19</u>	<u>4</u>
From this amount your directors have carried to reserve fund...£100,000 0 0			
*And they have deemed the present a fitting opportunity for inaugurating a superannuation fund, and have carried to a separate account for the purpose	25,000	0	0
	<u>125,000</u>	<u>0</u>	<u>0</u>
	<u>£294,658</u>	<u>19</u>	<u>4</u>

DIVIDEND.

The profits from the Fire Department enable the Directors to recommend an increased dividend of 2s. per share for the year, and, with the view of more nearly equalizing the half yearly dividends, they paid in February last an interim dividend of 12s. per share from Fire Profits, in addition to which they now recommend a payment of 15s. further dividend from the same source, and 3s. per share from the balance of undivided Life Profits—all free of income tax—which will absorb.....£144,772 10 0

Leaving a balance at the credit of the account to be carried forward of.....£149,886 9 4

* The fund is intended to be employed in the future for the benefit of deserving officers who have been long in the service of the company, and have become incapacitated. But while the amount is specially appropriated for this object, it will continue to be the property of the Company, and the directors will retain absolute discretion in its application.

ROYAL—Continued.

FUNDS.

After providing for payment of the dividend, the funds of the Company will stand as follows:—

Capital paid up	£	289,545	0	0
Fire fund	£550,000	0	0	
Conflagration fund	200,000	0	0	
		750,000	0	0
Reserve fund		1,200,000	0	0
Life funds		3,257,609	8	4
Superannuation fund		25,000	0	0
Balance of Profit and Loss		149,806	9	4
		£5,672,040	17	8

REVENUE ACCOUNTS—FIRE ACCOUNT.

1886.

Dr.

Amount of Fire Insurance Fund at the beginning of the year	£550,000	0	0	
Amount of Conflagration Fund	200,000	0	0	
		750,000	0	0
Premiums, after deduction of re-assurances		955,039	17	2
Interest		26,306	10	3
		£1,731,346	7	5

1886.

Cr.

Losses by fire after deduction of re-assurances	£	533,322	11	3
Commission		144,336	14	0
Expenses of management		157,256	12	2
Profit realized, transferred to Profit and Loss account		146,430	10	0
Amount of Fire Insurance Fund	£550,000	0	0	
Amount of Conflagration Fund	200,000	0	0	
		750,000	0	0
At the end of the year, as per balance sheet		£1,731,346	7	5

PROFIT AND LOSS ACCOUNT.

1886.

Dr.

	£	s.	d.
Balance of last year's account	349,591	17	5
Interest	67,082	16	7
Profit realized on the fire account	146,430	10	0
	£563,105	4	0

1886.

Cr.

	£	s.	d.
Dividends and bonuses to shareholders	135,121	0	0
Income tax	3,325	4	8
Amount written off Dublin building	5,000	0	0
Amount transferred to reserve fund	100,000	0	0
Amount transferred to superannuation fund	25,000	0	0
Balance, as per balance sheet	294,658	19	4
	£563,105	4	0

ROYAL—Continued.

BALANCE SHEET ON THE 31ST DECEMBER, 1886.

LIABILITIES.

	£	s.	d.
Shareholders' capital.....	289,545	0	0
Reserve fund.....	1,200,000	0	0
Life assurance fund.....	3,053,852	13	11
Annuity fund.....	203,756	14	5
Fire fund.....	£ 550,000	0	0
Confagration fund.....	200,000	0	0
	<hr/>		
Superannuation fund.....	750,000	0	0
Profit and loss (subject to shareholders' dividend).....	24,658	19	4
Perpetual insurance account.....	14,520	3	5
	<hr/>		
	£5,831,333	11	1
Claims under life policies, admitted but not paid	£ 60,987	13	7
Annuities not claimed.....	181	7	6
Outstanding fire losses	64,783	17	0
Unclaimed dividends.....	4,594	19	1
Outstanding accounts } since paid {	6,043	13	7
Bills payable	16,712	5	4
	<hr/>		
	153,203	16	1
	<hr/>		
	£5,984,537	7	2

ASSETS.

	£	s.	d.
Mortgages on freehold and leasehold property, viz. :—			
City property, England.....	£872,156	6	7
do Scotland.....	163,366	15	0
Landed property, England.....	667,500	0	0
do Scotland.....	21,060	0	0
	<hr/>		
	1,724,023	1	7
Loans on the Company's life policies within their surrender value.	191,477	13	6
Investments :—			
In British Government securities.....	310,041	3	4
“ Colonial do	37,180	18	7
“ Foreign do	11,536	4	5
“ United States do	385,411	19	5
“ Railway debenture stocks, England.....	25,300	0	0
“ do guaranteed and preference stocks, viz. :—			
England.....	£1,489,396	0	11
Scotland.....	21,022	14	6
	<hr/>		
	1,510,418	15	5
“ do ordinary stock, England.....	776	0	0
“ Gas and Dock Companies' bonds, England.....	283,367	3	11
Freehold buildings, viz. :—			
England.....	£163,148	0	9
Scotland.....	29,756	3	6
Ireland.....	7,000	0	0
United States.....	353,897	3	8
Canada.....	15,061	9	7
	<hr/>		
	568,862	17	6
“ Leasehold buildings, England.....	16,602	5	6
Loans on the Company's life policies, combined with personal security	1,057	2	10

ROYAL—*Concluded.*

Loans to various towns and townships on security of the rates, viz. :—				
	England.....	£399,013	18	3
	Wales.....	1,553	10	0
				<hr/>
			400,567	8 3
Loans on English and Scottish railway securities, with margins....			184,153	6 5
Temporary loans on United States Government stocks, with margins.....			20,000	0 0
Agents' balances	} since received {		103,027	7 8
Outstanding premiums			9,878	8 6
Outstanding interest			71,550	7 10
Cash on hand and on current account with bankers.....			129,305	2 6
			<hr/>	
			£5,984,537	7 2
			<hr/>	

THE SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—JOHN M. McCANDLISH. | Secretary—P. PATTISON.
 Principal Office—Edinburgh, Scotland.
 Agent in Canada—WALTER KAVANAGH. | Head Office in Canada—Montreal.
 (Organized or incorporated, A.D. 1824. Commenced business in Canada,
 February, 1882.)

CAPITAL.

Amount of capital authorized.....	\$30,000,000 00
Amount subscribed for.....	21,757,000 00
Amount paid up in cash.....	<u>1,412,850 00</u>

ASSETS IN CANADA.

Loans secured by bonds and mortgages, on which not more than one year's interest is due, constituting a first lien on real estate.....	\$ 131,250 00
Bonds and debentures in deposit with Receiver-General:—	
	Par value. Market value.
Canada inscribed 4 p.c. stock	\$ 97,333 33 \$ 104,146 66
County of Middlesex debentures.....	2,000 00 2,240 00
City of Toronto bonds.....	1,064 00 1,170 00
Total par and market value	<u>\$ 100,397 33 \$ 107,556 66</u>
Carried out at market value.....	107,556 66
Cash on hand at head office in Canada.....	1,708 78
* Total assets in Canada	<u>\$ 240,515 44</u>

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted	\$ 10,291 44
Total net amount of unsettled claims for fire losses in Canada.....	\$ 10,291 44
(Of this amount, \$100 accrued in previous years.)	
Reserve of unearned premiums for all outstanding risks in Canada.....	52,937 27
Total liabilities in Canada	<u>\$ 63,228 71</u>

* Besides these there are other Canadian investments, held at Hartford, the U. S. branch of the Company, as follows:—

	Par value.	Market value.
Province of Quebec Government bonds	\$ 50,000 00	\$ 58,000 00
Town of Cobourg bonds	11,500 00	12,000 00
City of Quebec do	50,000 00	51,369 87
do Toronto do	60,121 00	63,800 00
County of Middlesex do	142,500 00	156,128 75
do Hastings do	20,000 00	23,437 50
Town of Dundas do	35,000 00	35,623 75
Villages of Parkdale do	14,500 00	16,583 75
City of St. Thomas do	5,000 00	5,506 25
Ontario Railway Subsidy bonds.....	164,075 00	164,075 19
Canada Permanent Loan Company's debentures.....	25,000 00	25,000 00
Farmers' Loan & Savings Company's do	25,000 00	25,000 00
Huron and Erie Loan Company's do	45,000 00	45,000 00
London and Canadian Loan Company's do	25,000 00	25,000 00
Freehold Loan & Savings Company's do	25,000 00	25,000 00
	<u>\$ 697,696 00</u>	<u>\$ 731,526 06</u>

SCOTTISH UNION AND NATIONAL—Continued.

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 113,181 58
Deduct re-insurance, rebate, abatement and return-premiums.....	12,486 77
Net cash received for premiums.....	\$ 100,694 81
Received for interest and dividends.....	6,167 20
Total income in Canada.....	\$ 106,862 01

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in last statement at \$2,505.47).....	\$ 2,505 47
Deduct savings and salvage.....	81 92
Net amount paid for said losses.....	\$ 2,423 55
Amount paid for losses occurring during the year.....	36,404 23
Net amount paid during the year for losses.....	\$ 38,827 78
Commission or brokerage and salaries, fees and all other charges of officials in Canada	19,276 95
Taxes in Canada.....	3,276 63
Total expenditure in Canada	\$ 61,381 36

RISKS AND PREMIUMS.

Policies in force at date of last statement.....	5,501	\$ 9,744,146	\$ 88,673 06
Taken during the year—new and renewed.....	8,924	13,198,760	113,181 58
Total	14,425	\$ 22,942,906	\$ 201,854 64
Deduct terminated.....	6,784	10,289,670	97,206 98
Gross in force at date.....	7,641	\$ 12,653,236	\$ 104,647 66
Deduct re-insured.....		287,465	2,260 00
Net in force, 31st December, 1887.....	7,641	\$ 12,365,771	\$ 102,387 66
Total number of policies in force in Canada at date	7,641		
Total net amount in force.....			\$12,365,771 00
Total premiums thereon.....			102,387 66

Subscribed and sworn to, 26th January, 1888, by

WALTER KAVANAGH,

Chief Agent.

(Received, 27th January, 1888.)

SCOTTISH UNION AND NATIONAL—*Continued.*

GENERAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

ASSETS.

Real estate owned by the Company.....	\$ 1,004,142 66
Loans on bond and mortgage	10,227,709 35
Interest due and accrued on said loans.....	82,560 89
Stocks and bonds owned by the Company, par value, \$3,285,306.00, market value.....	3,727,760 08
Interest due and accrued on stocks.....	16,628 98
Loans on collateral security of stock, bonds, &c.....	1,498,929 08
Interest due and accrued on said loans.....	13,645 52
Cash on hand and in bank.....	355,544 54
Gross premiums in course of collection.....	471,894 73
Rents due and accrued.....	7,221 00
Interest accrued on bank deposits.....	5,247 48
Due from other companies for re-insurance.....	15,423 98
Total assets.....	\$ 17,426,708 29

LIABILITIES.

Net amount of unpaid losses.....	\$ 111,704 37
Unearned fire premiums.....	661,660 86
Net premium reserve and other liabilities (except capital stock) un- der the life department.....	14,447,933 43
Cash dividends to shareholders remaining unpaid.....	10,341 21
Due and accrued from salaries, rent, advertising, &c.....	38,620 00
Sundries	15,725 00
Total liabilities.....	\$ 15,285,984 87
Capital stock (less stock re-purchased and held by the Company)....	\$ 1,273,600 00
Surplus beyond capital and all liabilities.....	\$ 867,123 42

INCOME DURING THE YEAR.

Net cash received for fire premiums.....	\$ 1,201,103 60
Premiums on life assurance and annuity departments.....	1,425,245 97
Interest and dividends.....	637,908 35
Rents	28,643 43
Total liabilities.....	\$ 3,292,901 35

EXPENDITURE DURING THE YEAR.

Net amount paid for fire losses.....	\$ 646,986 88
Cash dividends paid stockholders.....	197,799 71
Commission or brokerage, fire department.....	155,339 31
Salaries, fees, and all other charges of officials.....	155,984 50

 SCOTTISH UNION AND NATIONAL—*Concluded.*

Taxes	26,963 29
Claims, surrenders, charges, &c., life assurance and annuity departments.....	1,803,822 35
Total expenditure.....	<u>\$ 2,986,896 04</u>

RISKS AND PREMIUMS—FIRE RISKS.

Written during the year—amount.....	\$506,008,193 00
Premiums thereon.....	1,794,725 97
Net amount in force at date.....	397,461,141 00
Premiums thereon.....	<u>1,290,255 33</u>

(Received, 2nd June, 1888.)

 THE WESTERN ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—A. M. SMITH. *Managing Director*—J. J. KENNY. *Secretary*—J. BOOMER.
Principal Office—Toronto.

(Incorporated, August, 1851. Commenced business in Canada, August, 1851.)

CAPITAL.

Amount of joint stock capital authorized.....	\$2,000,000 00
Amount subscribed for.....	1,000,000 00
Amount paid up in cash	500,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Real estate—Company's building, 4 story, stone, and lot 30 by 100, corner of Scott and Wellington streets, Toronto.....	\$	65,000 00
Loans secured by bonds and mortgages on which not more than one year's interest is due, constituting a first lien on real estate		22,100 00
Loans, as above, on which more than one year's interest is due and for which judgment has not been obtained, first liens.....		3,250 00
Interest due and unpaid on said loans	\$	1,037 50
do accrued do do		998 00
Total interest carried out.....		2,035 50

Stocks and bonds held by the Company:—

	Par Value.	Market Value.
Dominion of Canada stock.....	\$ 141,350 00	\$ 146,297 25
Bank stock.....	40,000 00	45,200 00
Loan and Investment Company stock	58,000 00	75,391 00
Aldboro' debentures.....	2,676 49	2,969 07
Elma do	5,000 00	5,327 50
Grey do	3,000 00	3,193 50
Morris do	2,000 00	2,131 00
Oshawa do	7,000 00	7,611 80
Oxford do	18,600 00	20,988 87
Shelbourne do	3,300 00	3,540 39
Arthur do	3,000 00	3,840 00
Town of Barrie.....	2,500 00	2,575 00
do Lindsay	3,500 00	3,605 00
do Owen Sound.....	13,200 00	15,495 78
Village of Uxbridge.....	500 00	500 00
Town of Whitby	2,500 00	2,500 00
United States registered bonds.....	301,000 00	361,260 00
Georgia State bonds.....	25,000 00	25,750 00
Ohio State bonds	100,000 00	104,000 00
City of Richmond bonds.....	40,000 00	41,200 00

Total par and market value.....	\$ 772,126 49	\$ 873,366 16
---------------------------------	---------------	---------------

Carried out at market value.....	873,366 16
Cash on hand at head office.....	1,350 66
Cash deposited in Mississippi.....	15,000 00

WESTERN—Continued.

Cash in banks, viz. :—

Canadian Bank of Commerce, Toronto.....	\$ 44,378 43
Ontario Bank, Toronto.....	9,383 65
Bank of Nova Scotia, St. John, N.B.....	1,411 55
Merchants' Bank of Halifax, Halifax, N.S.....	3,393 73
J. H. Goadby and A. Laird, Agents Canadian Bank of Commerce, New York.....	57,311 08
Farmers' Loan and Trust Company, New York.....	23,000 00
Corn Exchange National Bank, Chicago.....	2,982 18
Farmers' and Mechanics' National Bank, Buffalo.....	14,677 82
Ontario Industrial Loan and Savings Company, Toronto.....	5,000 00
Union Loan and Savings Company, Toronto.....	20,000 00
Canada Central Loan and Savings Company, Peterboro'.....	20,000 00

Total.....	\$ 201,538 44
Interest due and accrued and unpaid on stocks, &c.....	3,458 14
Agents' balances.....	149,954 84
Bills receivable.....	58,176 75
Sundry, viz. :—	
Office furniture, &c.....	\$ 22,128 38
Due from other companies for re-assurances on losses already paid....	25,556 23
	<u>47,684 61</u>
*Total assets.....	<u>\$1,442,915 10</u>

LIABILITIES.

(1.) *Liabilities in Canada.*

Net amount of losses, not resisted :—

Fire.....	\$ 19,052 00
Inland Marine.....	5,160 85
Ocean.....	16,230 00
	<u>\$ 40,442 85</u>

Net amount of losses resisted, in suit :—

Fire (accrued in previous year).....	\$ 1,500 00
--------------------------------------	-------------

Total net amount of unsettled claims in Canada.....\$ 41,942 85

Reserve of unearned premiums for outstanding risks in Canada :—

Fire.....	\$ 232,274 85
Inland Marine.....	244 86
Ocean.....	17,541 48

Total reserve of unearned premiums for risks in Canada..... 250,061 19
Dividends declared and due and remaining unpaid..... 742 53

Total liabilities (excluding capital stock) in Canada.\$ 292,746 57

*Amounts deposited with the Governments of various States and countries, viz. :—

	Amount of Deposit.
Dominion of Canada, municipal debentures.....	\$ 57,700 00
Virginia, City of Richmond, 4 per cent. bonds.....	40,000 00
Ohio, 3 per cent. State bonds.....	100,000 00
California, $\frac{1}{2}$ per cent. registered U. S. bonds.....	100,000 00
Mississippi { Cash.....	15,000 00
{ 4 per cent. registered bonds.....	10,000 00
New York—Dominion of Canada stock.....	86,000 00
do U. S. 4 per cent registered bonds.....	191,000 00
Georgia—6 per cent. State bonds.....	25,000 00
Trustees of Company, New York City—Canadian stocks.....	148,350 00

WESTERN—Continued.

(2.) *Liabilities in other Countries.*

Net amount of losses unsettled, but not resisted:—

Fire	\$ 57,968 47
Inland Marine	30,203 55
Ocean.....	5,520 00

Total	\$ 93,692 02
--------------------	---------------------

Net amount of fire losses resisted, in suit (\$1,219.89 of which accrued in previous year).....	7,219 89
---	----------

Total net amount of unsettled claims in other countries.....	\$ 100,911 91
---	----------------------

Reserve of unearned premiums:—

Fire.....	\$ 458,838 57
Inland marine.....	36,795 22
Ocean marine.....	17,205 98

Total reserve.....	512,839 77
---------------------------	-------------------

Total liabilities in other countries.....	\$ 613,751 68
--	----------------------

Total liabilities (excluding capital stock) in all countries.....	\$ 906,498 25
--	----------------------

Capital stock paid up.....	\$ 500,000 00
-----------------------------------	----------------------

Surplus beyond all liabilities and capital stock.....	\$ 36,416 85
--	---------------------

INCOME.

For Fire Risks.

	In Canada.	In other countries.
Gross cash received for premiums.....	\$ 440,969 51	\$ 1,052,471 94
Deduct re-insurance, rebate, abatement and return premiums.....	102,959 41	231,925 37
Net cash received for fire premiums.....	\$ 338,010 10	\$ 820,546 57

(Bills and notes received during the year for premiums and remaining unpaid, \$14,678.75.)

For Inland Marine Risks.

	In Canada.	In other countries.
Gross premiums received in cash.....	\$ 31,132 91	\$ 151,668 09
Gross cash received on bills or notes taken for premiums..	33,969 59	118,712 57
Gross cash received for premiums.....	\$ 65,102 50	\$ 270,380 66
Deduct re-insurance, &c.....	31,522 87	26,991 77
Net cash received for inland marine premiums.....	\$ 33,579 63	\$ 243,388 89

(Bills or notes received during the year for premiums and remaining unpaid, \$25,579.51.)

For Ocean Risks.

	In Canada.	In other countries.
Gross premiums received in cash.....	\$ 111,691 44	\$ 46,521 19
Gross cash received on bills or notes taken for premiums..	50,671 34	29,487 18
Gross cash received for premiums.....	\$ 162,362 78	\$ 76,008 37
Deduct re-insurance, &c.....	76,312 06	18,591 43
Net cash received for ocean premiums.....	\$ 86,050 72	\$ 57,416 94

(Bills and notes received during the year for ocean premiums and remaining unpaid, \$17,918.49.)

Total net cash received for premiums.....	\$ 457,640 45	\$ 1,121,352 40
--	----------------------	------------------------

Total net cash received for premiums in all countries.....	\$ 1,578,992 85
---	------------------------

Received for interest and dividends.....	38,902 91
---	------------------

Total cash income.....	\$ 1,617,895 76
-------------------------------	------------------------

WESTERN—Continued.

EXPENDITURE.

<i>For Fire Losses.</i>	In Canada.	In other countries.
Paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$62,149.11)	\$ 17,159 66	\$ 44,596 11
Paid for losses occurring during the year.....	\$ 202,127 26	\$ 540,286 05
Less received for re-insurance.....	47,223 13	30,416 93
Net amount paid for said losses.	\$ 154,904 13	\$ 509,869 07
Total net amount paid during the year for fire losses.....	\$ 172,063 79	\$ 554,465 18
<i>For Inland Marine Losses.</i>		
Paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$15,934.75).....	\$ 1,336 88	\$ 15,084 75
Paid for losses occurring during the year.....	\$ 79,137 52	\$ 174,388 62
Less saving and salvage and re-insurance	51,566 10	\$ 28,421 20
Net amount paid for losses.....	\$ 27,571 42	\$ 145,967 42
Total net amount paid during the year for inland marine losses.....	\$ 28,908 30	\$ 161,052 17
Total net amount paid during the year for fire and inland marine losses, viz. :—		
In Canada.....	\$ 200,972 09	
In other countries.....	715,517 35	
Total		\$ 916,489 44
Net amount paid during the year for ocean losses.....		115,017 94
(Of this amount \$9,615.00 was incurred in previous years.)		
Paid for dividends on capital stock, at 10 per cent		50,000 00
Commission or brokerage.....		298,754 91
Salaries and all other charges of officials.....		50,554 73
Taxes.....		31,342 74
Miscellaneous payments, viz. :—General American expenses (fire), \$75,618.14; Canadian general expenses (fire), \$14,917.53; general American expenses (marine), \$8,162.44; Canadian general ex- penses (marine), \$5,639.88; Canadian fire inspection, \$4,882.89; law expenses, \$2,574.65; postage and telegraphing, \$3,484.46; printing and stationery, \$899.07.....		116,684 06
Total cash expenditure.....		\$1,578,843 82

CASH ACCOUNT.

1886.		<i>Dr.</i>
Dec. 31. To Balance in hand and in banks as at this date.....		\$ 173,127 91
1887.		
Dec. 31. To Income as above	1,617,895 76	
Received from realization of investments.....	65,426 55	
Income received from other sources	8,278 61	
		\$1,864,728 83
1887.		<i>Cr.</i>
Dec. 31. By Expenditure during year	\$1,578,843 82	
Investments.....	82,819 50	
Sundry other payments.....	176 41	
Balance in hand and in banks this date.....	202,889 10	
		\$1,864,728 83

WESTERN—Concluded.

RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
<i>Fire Risks.</i>						
	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement.....	41,487,890	509,423 14	63,102,993	934,811 73	104,590,883	1,444,234 87
Taken during the year (new and renewed).....	32,622,712	440,361 22	70,583,602	1,012,258 39	103,206,314	1,452,619 61
Total.....	74,110,602	949,784 36	133,686,595	1,947,070 12	207,797,197	2,896,854 48
Deduct terminated.....	27,811,105	432,586 00	69,318,156	1,906,522 52	97,129,261	1,439,108 52
Gross in force at end of year	46,299,497	517,198 36	64,368,439	940,547 60	110,667,936	1,457,745 96
Deduct re-insured.....	4,961,127	65,773 56	2,205,571	47,331 61	7,166,698	113,105 17
Net in force 31st Dec., 1887.	41,348,370	451,424 80	62,162,868	893,215 99	103,511,238	1,344,640 79
<i>Inland Marine Risks.</i>						
Gross policies in force at date of last statement.....	28,711	1,150 98	1,109,053	22,734 23	1,137,764	23,885 21
Taken during the year.....	6,075,495	61,569 30	43,860,183	287,997 73	49,935,678	349,587 03
Total.....	6,104,206	62,740 28	44,969,236	310,731 96	51,073,442	373,472 24
Deduct terminated.....	6,064,206	60,926 15	42,194,636	235,928 74	48,258,842	296,854 89
Gross in force at date.....	40,000	1,814 13	2,774,600	74,803 22	2,814,600	76,617 35
Deduct re-insured.....	25,000	1,324 40	180,850	1,212 78	205,850	2,537 18
Net in force 31st Dec., 1887.	15,000	489 73	2,593,750	73,590 44	2,608,750	74,080 17
<i>Ocean Risks.</i>						
Gross policies in force at date of last statement.....	944,881	26,340 42	.....	.....	944,881	26,340 42
Taken during the year.....	11,233,490	176,267 53	6,518,037	84,098 74	17,756,527	260,366 31
Total.....	12,178,371	202,607 95	6,518,037	84,098 74	18,701,408	286,706 73
Deduct terminated.....	11,353,345	184,203 97	5,701,666	65,249 30	17,460,011	249,453 31
Gross in force at end of year	825,026	18,403 98	816,371	18,849 44	1,241,397	37,253 42
Deduct re-insured.....	61,500	862 50	194,914	1,643 46	256,414	2,505 96
Net in force 31st Dec., 1887.	763,526	17,541 48	621,457	17,205 98	984,983	34,747 46

Total number of policies in force at date.....(No return)
 Total net amount in force.....\$107,104,971 00
 Total premiums thereon.....1,453,468 42

Subscribed and sworn to, 29th February, 1888.

J. J. KENNY,
Managing Director.
 JAS. BOOMER,
Secretary.

(Received, 1st March, 1888.)

STATEMENTS

MADE BY

LIFE INSURANCE COMPANIES

IN COMPLIANCE WITH

THE INSURANCE ACT.

LIST OF COMPANIES

DULY LICENSED FOR THE TRANSACTION OF LIFE INSURANCE
BUSINESS IN THE DOMINION, FOR THE YEAR
ENDED 31st DECEMBER, 1887.

- The Ætna Life Insurance Company of Hartford, Conn.
 The British Empire Mutual Life Assurance Company, London, England.
 The Canada Life Assurance Company, Hamilton.
 The Citizens' Insurance Company of Canada.
 The Commercial Union Assurance Company (Limited) of London, England.
 The Confederation Life Association of Canada.
 *The Connecticut Mutual Life Insurance Company of Hartford, Conn.
 The Dominion Safety Fund Life Association.
 *The Edinburgh Life Assurance Company.
 The Equitable Life Assurance Society of the United States, N.Y.
 The Federal Life Assurance Company of Ontario.
 The Life Association of Scotland.
 The Liverpool and London and Globe Insurance Company.
 The London and Lancashire Life Assurance Company.
 The London Assurance Corporation, England.
 The London Life Insurance Company.
 The Manufacturers' Life Insurance Company.
 The Metropolitan Life Insurance Company of New York.
 The Mutual Life Insurance Company of New York.
 *The National Life Insurance Company of the United States of America.
 The New York Life Insurance Company.
 The North American Life Assurance Company.
 The North British and Mercantile Insurance Company.
 *The North-Western Mutual Life Insurance Company of Milwaukee.
 The Ontario Mutual Life Assurance Company.
 *The Phoenix Mutual Life Insurance Company, Hartford, Conn.
 The Queen Fire and Life Insurance Company, England.
 The Reliance Mutual Life Assurance Society, London, England.
 The Royal Insurance Company.
 *The Scottish Amicable Life Assurance Society.
 *The Scottish Provident Institution.
 *The Scottish Provincial Assurance Company.
 The Standard Life Assurance Company of Scotland.
 The Star Life Assurance Society of England.
 The Sun Life Assurance Company of Canada.
 The Temperance and General Life Assurance Company.
 The Travelers' Insurance Company of Hartford, Conn.
 The Union Mutual Life Insurance Company of Maine.
 The United States Life Insurance Company.

* The licenses of these companies expired on the 31st March, 1878, so far as relates to new business.

THE ÆTNA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—MORGAN G. BULKELEY. | *Secretary*—J. L. ENGLISH.

Principal Office—Hartford, Conn., U.S.

Agent in Canada—WILLIAM H. ORR. | *Head Office in Canada*—Toronto.

(Organized or incorporated, 1850. Commenced business in Canada, 1850.)

CAPITAL.

Amount of capital authorized.....\$2,000,000 00
 Amount subscribed for and paid up in cash..... 1,250,000 00

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the Company's policies, assigned as collaterals.....\$ 90,218 79
 (\$50,776.71 of this amount is on policies issued subsequent to 31st March, 1878.)
 Premium obligations on Canadian policies in force. 55,027 59
 Stock, bonds and debentures owned by the Company and held in Canada, viz. :—

	Par value.	Market value.
Province of Manitoba Bonds.....	\$ 149,893 33	\$ 164,010 00
City of London do	75,000 00	76,125 00
City of Ottawa do	133,000 00	144,305 00
City of Hull do	40,000 00	41,200 00
Montreal Harbor do	60,000 00	64,800 00
City of Quebec do	40,000 00	41,800 00
City of Stratford do	21,000 00	22,680 00
City of Toronto do	162,200 00	162,200 00
Province of Quebec do	207,500 00	232,400 00
Town of Coaticook do	21,000 00	21,735 00
Province of Quebec do	153,000 00	171,360 00
Town of Mount Forest do	20,000 00	20,800 00
Town of Lévis do	36,500 00	36,500 00
State of Connecticut do	500,000 00	517,500 00
U.S. Government 4½ p.c. do	200,000 00	218,000 00
Total par and market value.....	<u>\$ 1,759,093 33</u>	<u>\$ 1,873,415 00</u>

Carried out at market value.....\$1,873,415 00
 Agents' ledger balances in Canada..... 11,554 02
 Gross premiums due and uncollected on Canadian policies in force.....\$ 16,154 10
 Gross deferred premiums on same..... 29,605 46
 Total outstanding and deferred premiums.....\$ 45,759 56
 Deduct cost of collection at 10 per cent..... 4,575 96
 Net outstanding and deferred premiums..... 41,183 60
 (\$24,317.45 of this amount belongs to policies issued subsequent to 31st March, 1878.)

Total assets in Canada.....\$2,071,399 00

ÆTNA LIFE—Continued.

LIABILITIES IN CANADA.

Under policies issued previous to 31st March, 1878.

*Amount estimated to cover the net present value of all Canadian policies in force.....		\$1,827,736 00
Claims for death losses unsettled but not resisted.....	\$ 6,225 00	
do do resisted—in suit (death not proved).....	10,000 00	
	\$ 16,225 00	
Claims for matured endowments due and unpaid.....	5,313 00	
Net amount of unpaid claims.....		21,538 00
(Of this amount \$10,115 death claims and \$2,930 matured endowments accrued in previous years.)		
Total liability in respect to said policies in Canada.....		\$1,849,274 00

LIABILITIES IN CANADA

Under policies issued subsequent to 31st March, 1878.

*Amount computed to cover the net present value of all Canadian policies in force.....		\$1,945,987 20
Claims for death losses unsettled but not resisted.....	\$ 9,366 00	
Claims for matured endowments due and unpaid.....	2,592 00	
Net amount of unpaid claims.....		11,958 00
† Total liability in respect of said policies in Canada.....		\$1,957,945 20
Total liabilities in Canada.....		\$3,807,219 20

INCOME IN CANADA.

Cash received for premiums.....	\$ 606,041 68
Premium obligations taken in part payment of premiums.....	7,259 01
Premium paid by dividends, including reconverted additions.....	105,984 56
Total premium income.....	\$ 719,285 25
Received for interest on premium notes and policy loans.....	5,666 94
Total income in Canada during the year.....	\$ 724,952 19

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada.....	\$ 177,653 83
Premium and other obligations used in payment of same.....	1,357 66
Total amount paid for death claims.....	\$ 179,011 49
(Of this amount, \$15,412.36 accrued in previous years.)	
Cash paid for matured endowments.....	\$ 93,494 43
Premium and other obligations used in payment of same.....	10,161 57
Total amount paid for matured endowments.....	\$ 103,656 00

(Of this amount, \$1,000 accrued in previous years.)

Total amount paid for death claims and matured endowments.....	\$ 282,667 49
Cash paid for surrendered policies.....	9,593 79

* Based on Institute of Actuaries H. M. Table of Mortality, with 4½ per cent. interest.
 † Covered by a deposit with the Receiver General of \$1,893,440 accepted value.

ÆTNA LIFE—Continued.

Premium obligations used in purchase of surrendered policies.....	627 00
Premium obligations voided by lapse	726 97
Cash dividends paid policy-holders and applied in payment of premiums in Canada	101,772 06
Premium obligations used in payment of dividends to policy-holders in Canada.....	4,212 50
Total net amount paid to policy-holders in Canada.....	\$ 399,599 81
Cash paid for commissions, salaries and other expenses of officials in Canada.....	85,295 12
Taxes, licenses, fees or fines	5,424 66
Total expenditure in Canada.....	\$ 490,319 59

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year ..	\$ 59,717 06
do do received during the year.....	4,628 01
	\$ 64,345 07
Amount of obligations used in payment of claims.....	\$ 4,111 55
do do used in payment of dividends to policy-holders .	4,212 50
do do voided by lapse.....	726 97
do do reduced by error.....	266 46
Total deductions.....	\$ 9,317 48
Balance—note assets at end of year.....	\$ 55,027 59

MISCELLANEOUS.

	No.	Amount.
Number of new policies reported during the year as taken in Canada.....	1,265	\$2,052,720 00
Amount of said policies.....	243	287,364 00
Number of policies become claims in Canada during the year... Amount of said claims.....	13,439	17,837,244 00
Number of policies in force in Canada at date..... Amount of said policies.....		

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
(1.) By death.....	123	\$ 179,733 00
(2.) By maturity.....	120	107,631 00
(3.) By expiry.....	35	73,455 00
(4.) By surrender (for which cash value has been paid, \$9,593.79).....	60	43,280 00
(5.) By surrender, \$115,170.00 (for which paid-up policies have been granted to amount of \$40,158.00.) Difference of amounts carried out.....	.....	75,012 00
(6.) By lapse.....	328	701,601 00
Total	666	\$1,185,712 00

ÆTNA LIFE—Continued.

Policies in force at beginning of year.....	12,870	\$17,004,560 00
Policies issued during the year.....	1,625	2,451,757 00
Policies terminated as above and by change to paid-up policies..	793	1,225,870 00
Policies not taken.....	263	393,203 00
Policies in force at date of statement.....	13,439	17,837,244 00

Number of insured lives at beginning of year.....	11,092
Number of new insurers during the year.....	1,242
Number of deaths during the year among insured.....	106
Number of insured whose policies have been terminated during the year otherwise than by death.....	573
Number of insured lives at date of statement.....	11,655

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

Policies in force at beginning of year in Canada.....	8,255	\$ 11,893,812
Policies issued during the year.....	1,625	2,451,757
Policies terminated as above and by change to paid-up policies..	552	917,219
Policies not taken.....	263	393,203
Policies in force at date of statement.....	9,065	13,035,147

Subscribed and sworn to, 20th February, 1888, by

J. L. ENGLISH,
Secretary.

(Received 22nd February, 1888.)

GENERAL BUSINESS STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1887.

(As returned to the Insurance Commissioner, State of Connecticut.)

INCOME DURING THE YEAR 1887.

Total premium income.....	\$3,201,344 72
Cash received for interest upon mortgage loans.....	982,637 43
do do on bonds owned and dividends on stock.....	481,096 22
do do on premium notes, loans and liens.....	84,401 95
do do on other debts due the Company.....	36,663 33
do do on deposits.....	33,366 12
do as discount for claims paid in advance.....	11,203 46
Total income.....	\$4,830,713 23

DISBURSEMENTS DURING THE YEAR 1887.

Total amount actually paid for losses and matured endowments.....	\$2,141,132 12
Cash paid for surrendered policies.....	120,054 01
Premium notes, loans or liens used in purchase of surrendered policies, and voided by lapse.....	31,141 16
Cash surrender values, including reconverted additions, applied in payment of the premiums.....	158,237 85
Cash dividends paid to policy-holders.....	475,248 42
Premium on bonds to reduce cost to par value, 1886 and 1887.....	84,620 91
Premium notes, loans or liens used in payment of dividends to policy-holders.....	99,845 57
Cash paid stockholders for interest or dividends.....	112,500 00
Cash paid for taxes.....	93,479 26
General expenses.....	565,605 55
Total disbursements.....	\$3,881,864 85

ÆTNA LIFE—Concluded.

ASSETS.

Cost of real estate, less encumbrances.....	\$ 403,494	29
Loans on bonds and mortgages (first lien) on real estate	15,871,829	42
Loans secured by pledge of bonds, stock and other marketable collaterals	720,320	56
Loans made in cash to policy-holders on the Company's policies assigned as collaterals	352,669	62
Premium notes, loans or liens on policies in force	1,488,171	06
Cost value of bonds and stock owned absolutely	9,273,630	91
Cash on hand and in banks.....	3,111,172	55
Bills receivable	2,596	98
Agents' balances	10,635	33
Total net or ledger assets	\$31,234,520	72

OTHER ASSETS.

Interest due and accrued	526,294	06
Market value of stocks and bonds over cost	632,837	97
Net amount of uncollected and deferred premiums	170,268	01
Total assets as per books of Company	\$32,563,920	76

(Including items not admitted, \$13,232.31.)

LIABILITIES.

Net re-insurance reserve, American Experience Table, 4½ per cent....	\$25,109,184	00
Total unsettled claims	181,329	00
Amount of all unpaid dividends or surpluses, or other description of profits due policy-holders	139,194	13
Premiums paid in advance	9,274	13
Total liabilities	\$25,438,981	26
Gross surplus on policy-holders' account	\$ 7,124,939	50

RISKS AND PREMIUMS.

Number of new policies issued during the year.....	7,406
Amount of said policies	\$14,380,449 00
Number of policies terminated during the year.....	5,254
Amount terminated	9,377,521 00
Number of policies in force at date of statement.....	65,485,
Net amount of said policies	97,372,334 44

MORGAN G. BULKELEY,
*President.*J. L. ENGLISH,
Secretary.

HARTFORD, 20th February, 1888.

THE BRITISH EMPIRE MUTUAL LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—JOHN RUNTZ.*Secretary*—J. EDWIN BOWLEY.*Principal Office*—London, England.*Agent in Canada*—F. STANCLIFFE.*Head Office in Canada*—MONTREAL.

(Organized or incorporated, 1847. Commenced business in Canada, 7th Feb., 1883.)

A mutual Company—No capital.

ASSETS IN CANADA.

Value of real estate in Canada held by the Company.....	\$	125,000	00
Mortgages on real estate in Canada.....		282,500	00
Amount of loans made to Canadian policy-holders on the Company's policies assigned as collaterals.....		8,264	73
Stocks and bonds in deposit with the Receiver-General:—			
	Par value.		
Province of New Brunswick bonds.....	\$	36,013	33
Province of British Columbia bonds.....		4,868	67
Canada 4 per cent. bonds, 1885.....		6,813	33
Consolidated 3 per cent. annuities.....		52,215	50
City of Toronto 6 per cent. debentures.....		15,330	00
Carried out at par value.....		115,238	83
Cash at head office in Canada.....		13,584	45
Cash in banks.....		40,364	64
Bills receivable.....		427	49
Agents' ledger balances.....		1,500	00
Gross premiums due and uncollected on Canadian policies in force....	\$	39,156	66
Deduct cost of collection at 10 per cent.....		3,915	66
Net outstanding premiums.....		35,241	00
Total assets in Canada.....	\$	622,121	14

LIABILITIES IN CANADA.

* Amount of reserve on all outstanding policies in Canada.....	\$	330,000	00
Total liabilities in Canada.....	\$	330,000	00

INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life policies in Canada.....	\$	173,710	91
Cash received for annuities.....		2,000	00
Total.....	\$	175,710	91
Deduct premiums paid to other Companies for re-insurance.....		14,871	90
Net premium income.....	\$	160,839	01
Received for interest on mortgages, &c.....		12,237	16
Net amount received for rent.....		4,607	38
Total income in Canada.....	\$	177,683	55

* Reserve based on Institute of Actuaries H. M. Table of Mortality, 4½ per cent. interest, estimated by the Department.

THE BRITISH EMPIRE—Continued.

EXPENDITURE IN CANADA.

Net amount paid on account of death claims.....	\$	6,500 00
Amount paid for surrendered policies.....		2,428 61
Cash dividends paid to policy-holders.....		1,053 00
Total net amount paid to policy-holders in Canada.....		\$ 9,981 61
Cash paid for commissions, salaries and other expenses of officials in Canada.....		35,737 42
Cash paid for taxes (including \$3,435 back Quebec Provincial taxes)...		4,735 75
Cash paid for sundry expenditure.....		9,589 40
Total expenditure in Canada.....		\$ 60,044 18

MISCELLANEOUS.

* Number of new policies reported during the year as taken in Canada.....	595	
* Amount of said policies.....		\$1,102,610 00
Amount of said policies re-insured in other licensed companies in Canada.....		30,000 00
Number of policies become claims in Canada during the year.....	4	
Net amount of said claims.....		6,500 00
Number of policies in force in Canada at date.....	1,987	
Amount of said policies.....		\$4,686,701 92
Bonus additions thereon.....		9,338 50
Total.....		\$4,696,040 42
Less amount of said policies re-insured in other licensed companies in Canada.....		319,090 00
Net amount in force 31st December, 1887.....		\$ 4,377,040 42

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death.....	4	\$ 6,500 00
2. By expiry.....	1	1,000 00
3. By surrender (including bonus additions, \$281)..... (For which cash value has been paid, \$2,428.61.)	30	48,281 00
4. By surrender, \$33,200. (For which paid-up policies have been granted to amount of \$5,076.32.)		
Difference of amounts carried out.....		28,123 63
5. By lapse (including bonus additions \$137).....	179	296,087 00
Total.....	214	\$ 379,991 63

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$7,463.50).....	1,654	\$4,115,840 25
Policies issued during the year.....	665	1,196,729 85
Reinstated.....	1	2,000 00
Bonuses added during the year.....		2,012 00
Policies terminated as above.....	214	379,991 63
Policies not taken of this and previous years.....	119	240,550 00
Policies in force at date of statement (including bonus additions, \$9,338.50).....	1,987	4,696,040 42

*Not including 34 policies for \$45,119.84 taken over from the Briton Life Association.

BRITISH EMPIRE—Continued.

Number of insured lives at beginning of year in Canada.....	1,619
Number of new insurers during the year.....	652
Number of deaths during the year among the insured.....	5
Number of insured whose policies have been terminated during the year other- wise than by death.....	328
Number of insured lives at date of statement.....	<u>1,940</u>

Subscribed and sworn to, 9th March, 1888, by

F. STANCLIFFE.

(Received, 10th March, 1888.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

(Abstracted from the Directors' Report, London, Eng., 3rd April, 1888.)

In the financial year, ending 31st December, 1887, 2,502 proposals were received, amounting to £1,162,629, resulting in 2,075 policies for £905,110; the new annual premiums payable thereon, exclusive of single premiums, being £31,313 7s. 4d.

427 proposals for £257,519 were declined or not completed.

In consideration of £5,561 17s., eight annuities have been granted, for an annual payment of £549 4s. 2d.

10 annuitants, in receipt of £299 9s. 8d., have died during the year.

In the course of the same period, 293 policy-holders died, on whose lives 337 assurances had been effected. The claims thus arising, with bonuses, amounted to £106,735 3s. 8d.

The surplus income of the year is £77,844 1s. 5d., out of which £886 8s. has been paid to the policy-holders as cash bonus, and £1,702 15s. allowed in reduction of premiums, leaving £75,254 18s. 5d. as the net addition to the accumulated fund, which now amounts to £1,212,101 14s. 5d.

The securities are of the highest class, yielding interest exceeding £4 7s. 6d. per cent.

The total income is £262,314 3s. 2d.

The number of policies in force is 18,758, assuring, with bonuses, £6,268,812, of which amount £460,353 is re-assured with other companies, leaving £5,808,459 as the net amount at risk.

The annuity contracts in force are 112, assuring £4,763 per annum.

The deaths during the year were below the estimated number, but the claims have fallen upon policies exceeding the average amount.

Accounts for the Year ending 31st December, 1887.

REVENUE ACCOUNT.

	£	s.	d.
Amount of funds at the beginning of the year.....	1,136,846	16	0
Premiums (less re-assurances).....	185,551	14	11
Consideration for annuities granted.....	£5,561	17	0
Liability for pensions.....	6,076	0	0
			<u>11,637 17 0</u>
Interest (less tax).....	49,975	16	10
Profit on investments realized.....	4,414	4	9
			<u>£1,388,426 9 6</u>

BRITISH EMPIRE—*Concluded.*

	£	s.	d.
Claims.....	106,735	3	8
Endowments matured.....	2,152	10	8
Surrenders.....	10,735	5	4
Annuities.....	4,047	18	6
Commission.....	17,219	16	1
Expenses of management.....	26,768	17	10
Cash bonus.....	886	8	0
Bonus reduction of premiums.....	1,702	15	0
Liability for pensions.....	6,076	0	0
Amount of funds at the end of the year (as per balance sheet).....	1,212,101	14	5
	<u>£1,388,426</u>	<u>9</u>	<u>6</u>

Balance Sheet.

ASSETS.

	£	s.	d.
Mortgages on property within the United Kingdom.....	206,390	8	1
Mortgages on property out of the United Kingdom.....	58,477	10	0
Loans on reversions.. ...	19,994	17	3
Loans on life interests.....	239,745	1	10
Loans on the company's policies.....	82,157	14	2
Loan on deposit of bonds.....	1,104	0	9
Loans on personal security (with life policies and other collateral securities).....	41,968	2	11
Investments—			
British Government securities.....	10,227	11	0
Colonial Government and municipal securities.....	101,051	1	1
Foreign Government securities.....	9,516	0	0
Railway and other debentures and debenture stock.....	40,030	0	0
Railway stocks (preference and ordinary).....	59,828	9	7
Railway bonds (1st mortgage).....	51,014	7	6
Freeholds, ground rents, etc.....	218,282	19	5
Furniture and fixtures at head office and branches.....	1,333	16	9
Agents' balances.....	17,412	12	3
Outstanding premiums (payable in January).....	37,879	13	3
Outstanding interest.....	9,074	7	4
Cash—On deposit.....	12,000	0	0
In hand and on current account.....	18,882	6	1
	<u>£1,236,370</u>	<u>19</u>	<u>3</u>

LIABILITIES.

	£	s.	d.
Assurance fund.....	1,212,101	14	5
Claims admitted but not paid.....	20,425	8	1
Outstanding accounts.....	3,843	16	9
	<u>£1,236,370</u>	<u>19</u>	<u>3</u>

CANADA LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 30TH APRIL, 1887.

President and Managing Director—A. G. RAMSAY.

Secretary—R. HILLS.

Agent—A. G. RAMSAY.

Head Office—Hamilton, Ont.

(Organized, 21st August, 1847; Incorporated, 25th April, 1849; Commenced business in Canada, 21st August, 1847.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$1,000,000 00
Amount of capital paid up in cash.....	125,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (without encumbrances) held by the Company, buildings in Hamilton, Toronto and Montreal.....	\$ 312,894 63
Amount secured by way of loans on real estate by bond or mortgage, first liens (including ground rents. \$8,831.89 and \$9,041.50 on bonds over reversionary interest and shares of estates).....	2,232,256 44
Amount of loans secured by bonds, stocks, or other marketable collaterals	1,011,742 76

VIZ. :—Upon stock and bonds of

	Loans.	Par Value.	Market Value.
\$4,000 Village of Wroxeter.....	\$ 9,000 00	\$ 9,000 00	\$ 9,360
\$5,000 Village of Arthur			
North Simcoe Ry. Co. Debentures, £20,600 stg., 6 per cent.....	100,000 00	100,253 40	120,000
Landed Banking and Loan Co. Debentures, 6 per cent.....	25,000 00	25,000 00	25,000
County of Halton Debentures.....	2,500 00	2,500 00	2,625
Land Security Co. do	50,000 00	50,000 00	50,000
Globe Cattle Co. do	65,000 00	80,000 00	80,000
6 Shares Bank of Hamilton.....	2,000 00	2,200 00	2,476
6 do Federal Bank.....			
1 Debenture Landed Banking and Loan Co., \$1,000, 6 per cent.....			
100 Shares Hamilton Provident and Loan Society.....	10,000 00	10,000 00	12,100
250 do Bank of Hamilton.....	25,000 00	25,000 00	34,500
148 do Hamilton Gaslight Co.....	8,000 00	5,920 00	8,288
180 do Imperial Bank	18,000 00	18,000 00	24,840
3 do Bank of Commerce.....	150 00	150 00	180
10 do Hamilton Gaslight Co	450 00	400 00	560
410 do Central Canada Loan and Savings Co.....	30,000 00	41,000 00	41,000
20 do Landed Banking and Loan Co.	1,000 00	2,000 00	2,000
30 do Hamilton Provident and Loan Society.....	3,000 00	3,000 00	3,630
50 do Guelph Gaslight Co	550 00	1,000 00	1,000
4 do Bank of Commerce.....	200 00	200 00	240
150 do Hamilton Street Railway Co...	7,500 00	7,500 00	9,000
300 do do do	15,000 00	15,000 00	18,000
20 do Bank of Hamilton.....	3,000 00	2,000 00	2,760
20 do Dominion Telegraph Co.....			

CANADA LIFE—Continued.

	Loans.	Par Value.	Market Value.
92 Shares Hamilton Provident and Loan Society.....	\$ 8,600 00	\$ 9,200 00	\$ 11,132
39 do Bank of Hamilton	4,600 00	3,900 00	5,382
194 do Confederation Life Association	3,880 00	1,940 00	4,268
168 do Hamilton Street Railway Co... ..	8,400 00	8,400 00	10,080
1,500 do Central Canada Loan and Savings Co .....	.....	150,000 00	150,000
490 do The Land Security Co.....	150,000 00	12,000 00	12,000
5 Debentures Central Canada Loan and Savings Co., 5 p.c.....	.....	50,000 00	50,000
38 Shares Hamilton Street Railway Co... ..	1,900 00	1,900 00	2,230
8 do Bank of Commerce	400 00	400 00	480
60 do Niagara Falls Suspension Bridge Co	5,000 00	6,000 00	6,000
Ontario Cotton Mills Co. Bonds, 7 p.c.....	100,000 00	100,000 00	105,000
do do do 7 p.c.....	16,500 00	16,500 00	17,325
Hamilton and Dundas Street Railway Co. Bonds.....	12,532 16	14,800 00	14,800
Hamilton and Dundas Street Railway Co. Bonds.....	5,800 00	7,800 00	7,800
£17,000 stg., Northern and Pacific Junction Railway Co. Bonds	54,050 00	82,733 39	82,733
8,000 stg., Northern and Pacific Junction Railway Co. Bonds.....	35,000 00	38,933 33	38,933
35,000 stg., Northern and Pacific Junction Railway Co. Bonds	150,000 00	170,333 45	170,333
Life interest in $\frac{1}{2}$ of 69,800 Sicca Rupees, Stock of the Bengal Govt., 4 p.c.....	4,600 00	8,096 80	5,000
Life interest in $\frac{1}{2}$ of 69,800 Sicca Rupees, Stock of the Bengal Govt., 4 p.c.....	1,230 60	24,280 40	1,500
Obligation of Northern and North-Western Ry. Co	10,500 00	10,500 00	10,500
Obligation of Northern and North-Western Ry. Co.....	3,500 00	3,500 00	3,500
£16,600 stg., Northern and Pacific Junction Ry. Co.....	60,500 00	2,920 00 } 77,868 66 }	80,786
	<u>\$1,011,742 76</u>	<u>\$1,203,137 43</u>	<u>\$1,238,211</u>

* Amount of loans on real estate on which interest has not been paid within one year previous to statement.....\$ 87,433 28

† Amount of loans made in cash to policy-holders on the Company's policies assigned as collateral.....\$ 685,929 77

‡ Premium obligations on policies in force..... 154,143 22

Debentures owned by the Company :— Municipality.

	Par Value.
City—Hamilton	\$ 169,463 45
Montreal, Que.....	83,000 00
Belleville	109,500 00
Brantford.....	14,500 00
Guelph	500 00
Winnipeg, Man.....	198,000 00
Three Rivers, Que.....	20,000 00
Vancouver, B.C.....	4,500 00
	<u>\$ 599,463 45</u>
County—Brome, Q.....	\$ 15,000 00
Drummond, Q.....	20,000 00
Kent.....	5,000 00
Compton, Q.....	28,973 34
Digby, N.S.....	50,800 00
Bruce.....	10,000 00
Minnedosa.....	8,000 00
	<u>\$ 137,573 34</u>

* Interest has been since paid upon most of these loans. †\$54,500 being loans on policies of other companies. ‡Being debts upon half credit policies.

CANADA LIFE—Continued.

Debentures owned by the Company—Continued.

	Municipality.	Par Value.
<i>Town</i> —	Windsor	\$ 61,700 00
	Galt	25,000 00
	St. Thomas	20,000 00
	Lindsay	52,000 00
	Stratford	36,550 35
	Guelph	12,150 00
	Tilsonburg	6,600 00
	Ingersoll	57,000 00
	Simcoe	4,500 00
	Woodstock	6,000 00
	Sarnia	3,000 00
	Niagara Falls	15,800 00
	St. Johns, Q.	60,000 00
	Mitchell	24,000 00
	Sorel, Q.	9,000 00
	Bowmanville	13,515 00
	Goderich	6,000 00
	Dresden	3,374 60
	Kincardine	11,000 00
	Peterboro'	14,500 00
	Barrie	22,500 00
	Beauharnois, Q.	10,900 00
	St. Mary's	11,304 45
	Sherbrooke, Q.	13,100 00
	Strathroy	20,000 00
	Collingwood	8,000 00
	Seaforth	4,000 00
	Orangeville	15,000 00
	Orillia	10,700 00
	St. Henri, Q.	25,000 00
	Petrolia	4,119 00
	Ornwall	6,175 00
	Amherstburg	11,550 54
	Meaford	3,815 00
	Walkerton	7,000 00
	Listowel	12,585 00
	Wingham	11,000 00
	Uxbridge	5,000 00
		\$ 642,538 94
<i>Harbor</i> —	Montreal	\$ 50,000 00
<i>Village</i> —	Listowel	\$ 20,000 00
	Clinton	22,500 00
	Exeter	10,000 00
	Caledonia	12,000 00
	Hochelega, Q.	80,000 00
	Georgetown	4,850 00
	St. Ounegonde, Q.	87,000 00
	Harriston	2,604 38
	St. Jean Baptiste, Q.	35,000 00
	Wingham	2,500 00
	Otteau St. Louis, Q.	11,400 00
	Alliston	5,500 00
	Madoc	7,500 00
	Glencoe	1,260 00
	Brussels	9,000 00
	St. Gabriel, Q.	65,000 00
	Parkdale	80,000 00
	Blyth	5,300 00
	Aylmer	21,245 73
	Thamesville	6,087 34
	Kemptville	2,000 00
	Port Elgin	3,602 70
	Uxbridge	10,900 00
	Stayner	794 00
	Dunnville	7,400 00
	Lucknow	4,500 00
		\$ 517,044 15
	Carried forward	\$ 517,044 15

CANADA LIFE—Continued.

Debentures owned by the Company—Concluded.

Municipality.	Par value.
Brought forward ..	\$ 517,044 15
<i>Village</i> —Essex Centre ..	4,378 00
Tottenham ..	2,095 00
Kingsville ..	2,225 00
Wallaceburg ..	4,328 55
London West ..	10,000 00
Leamington ..	11,673 60
Port Stanley ..	2,000 00
	\$ 553,744 30
<i>Township</i> —Hatley, Q ..	\$ 25,000 00
Ascot, Q ..	21,700 00
Eldon ..	14,500 00
Dudswell, Q ..	20,000 00
Dereham ..	3,000 00
Culross ..	20,000 00
Lochiel ..	3,000 00
Weedon, Q ..	24,000 00
Wallace ..	10,000 00
Turnberry ..	10,000 00
Morris ..	3,000 00
Dover, East and West ..	11,091 39
Enniskillen ..	4,758 00
Mara ..	8,600 00
East Wawanosh ..	13,000 00
Usborne ..	500 00
Stephen ..	4,500 00
Bolton, Q ..	12,000 00
Grantham, Q ..	7,034 24
Yarmouth, N.S ..	59,200 00
Chatham ..	11,580 23
Gosfield ..	18,148 40
Colchester ..	9,282 00
Eastnor, Lindsay and St. Edmonds ..	3,000 00
Raleigh ..	12,668 05
Romney ..	205 00
Rochester ..	2,867 54
Mersea ..	20,611 83
Maidstone ..	2,273 00
Westminster ..	4,440 67
St. Jean Baptiste, Man ..	1,000 00
Torbolton ..	1,200 00
McLeod, Man ..	1,000 00
Harwich ..	1,946 05
Albert, Man ..	800 00
Melbourne, Man ..	1,509 00
Collingwood ..	600 00
McKellar ..	675 00
Aldboro' ..	1,046 40
Lobo ..	1,235 00
Plympton ..	623 00
Alfred ..	2,124 00
Lethbridge ..	2,500 00
Walsingham ..	1,000 00
	\$ 383,179 90
<i>Synopsis</i> —City ..	\$ 599,463 45
County ..	137,573 34
Town ..	642,538 94
Harbor ..	50,000 00
Township ..	383,179 90
Village ..	552,744 30

Total Municipal debentures carried out at par value.....\$2,366,499 93

CANADA LIFE—Continued.

Stocks and bonds owned by the Company:—

	Par Value.	Market Value.
<i>Loan Coys.' Debentures</i> —Landed Banking and Loan Co. \$	10,000 00	\$ 10,000 00
Central Canada Loan and Savings Co	10,000 00	10,000 00
	\$ 20,000 00	\$ 20,000 00
<i>Bank Stock</i> —Merchants'	\$ 20,000 00	\$ 26,600 00
Commerce	2,500 00	3,025 00
Dominion	23,600 00	50,375 00
Hamilton	80,000 00	111,200 00
Standard	22,500 00	28,688 00
Federal	40,000 00	43,200 00
Toronto	7,500 00	15,760 00
	\$ 196,150 00	\$ 278,838 00
<i>Loan Coys.' Stock</i> —Canada Landed Credit Co.	\$ 5,000 00	\$ 6,500 00
Huron and Erie	12,300 00	13,843 00
	\$ 17,300 00	\$ 25,343 00
<i>Bridge Co. Debentures</i> —Dorchester Bridge Co.	\$ 6,000 00	\$ 6,000 00
<i>Canadian Pacific Railway</i> —Land Grant Bonds	\$ 375,000 00	\$ 375,000 00
<i>Government Debentures</i> —Ontario	\$ 2,711 23	\$ 2,711 23
<i>Telegraph Co.'s Stock</i> —Dominion	\$ 6,700 00	\$ 5,494 00
<i>Railway Bonds</i> —Wellington, Grey and Bruce	\$ 8,273 33	\$ 7,943 00
<i>Gas Stock</i> —Hamilton Gas Light Co	\$ 4,152 00	\$ 5,912 65
Toronto Consumers' Gas Co	7,000 00	13,300 00
	\$ 11,152 00	\$ 19,212 65
<i>Street Railway Bonds</i> —Toronto	\$ 100,000 00	\$ 100,000 00
St. Catharines, Merriton and Thorold	8,000 00	8,000 00
	\$ 108,000 00	\$ 108,000 00
<i>Synopsis</i> —Government debentures	\$ 2,711 23	\$ 2,711 23
Telegraph Company's stock	6,700 00	5,494 00
Loan Company's debentures	20,000 00	20,000 00
Bank stock	196,150 00	278,838 00
Loan Company's stock	17,300 00	25,343 00
Bridge Company's debentures	6,000 00	6,000 00
Canadian Pacific Railway	375,000 00	375,000 00
Railway bonds	8,273 33	7,943 00
Gas stock	11,152 00	19,212 65
Street Railway bonds	108,000 00	108,000 00
Total	\$ 751,286 56	\$ 848,541 88

Value of stocks, &c., carried out at market value.....\$ 848,541 88

Cash at head office..... 297 07

Cash in banks, viz. :—

Bank of Montreal.....	\$ 647 83
National Bank of Scotland.....	51 99
Bank of Hamilton.....	1,194 37
Bank of Ottawa, Winnipeg.....	1,005 53
Savings Bank, Central Canadian Loan and Savings Co.....	10,000 00

12,899 72

Total.....\$7,625,205 42

OTHER ASSETS.

Interest due	\$ 24,294 86
do accrued.....	124,364 98

Total carried out..... 148,659 84

CANADA LIFE—Continued.

Rents due.....	\$ 713 67	
do accrued.....	987 58	
Total carried out		1,701 23
Gross premiums due and uncollected on policies in force	\$ 321,226 60	
Gross deferred premiums on same.....	151,97 09	
Total outstanding and deferred premiums.....	\$ 472,823 69	
Deduct cost of collection, at 10 per cent.....	47,282 36	
Net outstanding and deferred premiums.....		425,541 33
Office furniture.....		6,891 31
Total assets.....		\$8,207,999 13

LIABILITIES.

*Amount computed to cover the net present value of all policies in force.....	\$7,342,938 10	
Deduct value of policies re-insured in other companies.....	20,218 13	
Net re-insurance reserve		\$7,322,719 97
Claims for death losses due and unpaid.....	\$ 25,632 54	
(Of this, \$2,237.34 accrued in previous years.)		
do unadjusted, but not resisted.....	47,575 00	
do resisted—in suit.....	6,500 00	
Total		79,697 54
Amount of dividends or bonuses to policy-holders due and unpaid (including \$3,330 bonuses on death claims).....	20,598 70	
Suspense account.....	2,193 30	
Total liabilities.....		\$7,425,199 51
Surplus of assets over liabilities available for protection of policy-holders.....	\$ 782,799 62	
Of which has been carried to Proprietors' account.....	91,567 46	
Leaving surplus on policy-holders' account.....	\$ 691,232 16	
Capital stock paid up.....	\$ 125,000 00	
Surplus above all liabilities (including capital stock paid up and the amount as above carried to proprietors' account).....	566,232 16	

INCOME.

Cash received for premiums.....	\$1,030,219 88	
Premiums paid by dividends, including reconverted additions.....	130,777 98	
Total	\$1,160,997 86	
Deduct premiums paid to other companies for re-insurance.....	3,569 36	
Total premium income.....		\$1,157,428 50
Received for interest and dividends.....	379,753 62	
Received for rents.....	12,852 88	
Profits on sales of debentures.....	84,963 24	
Total income.....		\$1,634,998 24

* Upon basis of Institute of Actuaries H. M. experience table of mortality, with 4½ per cent. interest for policies and bonuses; and Government Annuity Table, with 4½ per cent. interest for annuities. Computed by the Insurance Department of Canada, as at 30th April, 1886, with addition estimated on Company's experience.

CANADA LIFE—Continued.

EXPENDITURE.

Cash paid for death losses	\$ 354,966 55
*Premium obligations used in payment of same.....	3,712 60
Total amount paid for death claims (of this amount \$87,226.97, including \$9,077.92 profits accrued in previous years).....	
	\$ 358,679 15
Deduct amount received for re-insurance.....	4,712 72
Net amount paid for death claims	\$ 353,966 43
Cash paid for matured endowments	12,695 00
Premium obligations used in payment of same	2,305 00
Total net amount paid for payment of death claims and matured endowments.....	\$ 368,966 43
Cash paid to annuitants	400 00
Cash paid for surrendered policies.....	39,064 60
*Premium obligations used in purchase of surrendered policies.....	2,813 50
Cash dividends paid to policy-holders.....	97,789 44
(Including \$4,274.41, being bonuses paid on account of death claims; and \$3,238 68, bonuses on matured endowments.)	
Cash dividends applied in payment of premiums.....	130,777 98
*Premium obligations used in payment of dividends to policy-holders.....	2,203 05
Cash paid stockholders for interest or dividends	25,000 00
Commissions, salaries and other expenses of officials.....	157,010 96
Taxes, licenses, fees or fines.....	5,396 37
Suspense account.....	241 14
Miscellaneous payments, viz. :—	
Medical fees, \$3,894.11; solicitor's charges, \$1,204.13; travelling expenses of agents and others, \$8,182.65; rents, \$12,476.68; fuel, \$1,049; gas, \$476.12; stationery, 2,943.24; printing and advertising, \$5,595.17; books, periodicals, &c., \$234.33; postage, exchange, &c., \$5,128 90; sundries, including water rates, express charges, guarantee premiums, cleaning offices, \$2,786.41; written off office furniture, \$765.70	49,736 44
Total expenditure.....	\$ 879,399 91

*PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$ 166,880 17
Deductions during the year, viz. :—	
Amount of obligations used in payment of claims.....	\$ 6,017 60
do do purchase of surrendered policies....	2,813 50
do do payment of dividends to policy-holders.....	2,203 95
do redeemed in cash.....	1,702 80
Total deductions.....	\$ 12,736 95
Balance, premium obligations at end of year.....	\$ 154,143 22

*Being half credit debts.

CANADA LIFE—Continued.

MISCELLANEOUS.

Number of new policies reported during the year as taken	1,896	
Amount of said policies		\$4,381,297 00
Number of policies become claims during the year	194	
Amount of said claims	\$ 366,490 30	
Add bonus profits	46,308 08	
Amount of above claims re-insured in other licensed companies in Canada, \$4,712.72.		412,798 38
Number of policies in force at date	21,060	
Amount of said policies	\$ 39,185,539 44	
Add bonus profits	2,361,092 31	
Total	\$ 41,546,631 75	
Deduct amount of said policies re-insured in other licensed companies in Canada, including bonus profits, \$7,568.62.		111,778 62
Net policies in force at 30th April, 1887.....		<u>41,434,853 13</u>

Number and amount of policies terminated during the year, not including bonus additions:—

	No.	Amount.
1. By death.....	183	\$ 351,490 30
2. Maturity.....	11	15,000 00
3. By expiry.....	6	31,000 00
4. Surrender	205	324,086 70
(For which cash value has been paid, \$41,878.10.)		
5. Surrender, \$151,000.00. (For which paid-up policies have been granted to amount of \$38,047.00.) Difference of amounts carried out.		112,953 00
6. Lapse.....	597	1,201,900 00
Total.....	<u>1,002</u>	<u>\$2,036,430 00</u>

	No.	Amount.
Policies in force at beginning of year (not including bonus profits, \$2,540,486.00).....	20,073	\$36,970,861 44
Policies issued during the year (including 50 revived policies for \$117,000).....	2,360	4,867,433 00
Policies terminated as above and by change for paid-up policies	1,079	2,074,477 00
Policies terminated otherwise, being not taken policies of this year, as well as those of previous years, returned by agents	294	578,278 00
Gross policies in force at date of statement (not including bonus profits, \$2,361,092.31).....	<u>21,060</u>	<u>39,185,539 44</u>

Bonuses in force at 30th April, 1886.....	\$2,540,486 00
Bonuses revived and changed.....	7,616 69
	<u>\$2,548,102 69</u>

CANADA LIFE—Continued.

Bonuses terminated:—

By death	\$ 40,558 79	
By matured endowments.....	3,089 04	
By free policies	2,792 13	
By lapse.....	25,545 64	
By change.....	100,987 30	
Surrendered.....	14,067 49	
		<u>187,040 38</u>

Bonuses in force at 30th April, 1887.....\$2,361,092 31

Number of insured lives at beginning of year.....	15,613
Number of new insurers during the year.....	1,624
Number of deaths during the year among insured	147
Number of insured whose policies have been terminated during the year otherwise than by death.....	861
Number of insured lives at date of statement.....	<u>16,229</u>

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS.

Gross premiums due and uncollected on policies in force.....	\$ 1,547 67	
Gross deferred premiums on same.....	345 90	
Total outstanding and deferred premiums	\$ 1,893 57	
Deduct cost of collection, at 10 per cent.....	189 35	
Net outstanding and deferred premiums.....		<u>1,704 22</u>

LIABILITIES.

Claims for death losses and matured endowments outstanding at 30th April, 1887.....	<i>Nil.</i>
--	-------------

INCOME.

Premiums received during year ending 30th April, 1887.....	<u>\$ 15,840 00</u>
--	---------------------

EXPENDITURE.

Payment for death claims and matured endowments during the year ending 30th April, 1887.....	<u>\$ 2,000 00</u>
---	--------------------

MISCELLANEOUS.

Number of new policies reported during the year as taken in other countries.....	38	
Amount of said policies.....		\$ 71,500 00
Number of policies become claims.....	2	
Amount of said claims		2,000 00
Number of policies in force in other countries at date.....	277	
Amount of said policies.....		<u>503,547 00</u>

CANADA LIFE—*Concluded.*

Number and amount of policies terminated during the year in other countries:—

	No.	Amount.
1. By death.....	2	\$ 2,000 00
2. By surrender, \$4,000 00		
(For which paid-up policies have been granted to amount of \$547.)		
Difference in amounts carried out.....		3,453 00
3. By lapse.....	9	19,000 00
Total.....	11	\$ 24,453 00

Policies in force at beginning of year.....	253	\$ 456 500 00
Policies issued during the year.....	38	71,500 00
Policies terminated as above and by change to paid-up policies	14	24,453 00
Policies in force at date of statement.....	277	503,547 00

Number of insured lives at beginning of year.....	212
Number of new insurers during the year.....	36
Number of deaths during the year among the insured.....	2
Number of insured whose policies have been terminated during the year otherwise than by death	12
Number of insured lives at date of statement.....	234

Subscribed and sworn to, 24th February, 1888, by

A. G. RAMSAY,
President.
R. HILLS,
Secretary.

(Received, 25th February, 1888.)

 THE CITIZENS' INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—HENRY LYMAN.

Secretary—ARCHIBALD MCGOUN.

General Manager—GERALD E. HART.

Principal Office—Montreal.

(Incorporated 30th June, 1864. Commenced life business in Canada, August, 1868.)

CAPITAL.

(Included in Fire Department Statement.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount of loans made in cash to policy-holders on the Company's policies assigned as collaterals.....	\$	3,328 70
Premium obligations on policies in force.....		4,399 77
Stock and bonds held by the Company, viz. :—		

	Par Value.	Market Value.
*Quebec Provincial bonds, 5 per cent.....	\$ 30,000 00	\$ 32,850 00
*Montreal Corporation bonds, 6 per cent.....	15,000 00	15,560 00
*Montreal Harbor, 5 per cent. bonds.....	2,000 00	2,140 00
*Canada Central Railway bonds.....	5,840 00	6,716 00
*Montreal R. C. School Commissioners' bonds.....	2,000 00	2,320 00
*Parkhill bonds.....	1,000 00	1,060 00
Montreal Corporation, 6 per cent. stock.....	15,000 00	17,400 00
do do 7 per cent. do.....	2,600 00	4,160 00
Montreal Harbor 6½ per cent. bonds.....	8,000 00	9,080 00
do do 5 per cent. do.....	5,000 00	5,350 00
94 shares Merchants' bank stock.....	9,400 00	11,468 00
Toronto bonds.....	9,974 00	11,370 76
Montreal Loan and Mortgage Company's stock.....	7,500 00	8,250 00
West Tilbury bonds.....	4,474 24	4,563 72
Windsor 6 per cent. bonds.....	3,038 00	3,281 04
Sandwich bonds.....	2,656 00	2,748 95
Dominion Telegraph 6 per cent. bonds.....	9,733 33	10,025 33
Dundas Cotton Mill Co. 7 per cent. bonds.....	10,000 00	10,450 00
Montreal Cotton Co. 7 per cent. bonds.....	18,500 00	16,275 00
London Loan Co. 5 per cent. bonds.....	5,000 00	5,050 00
C. P. R. Land Grant bonds, 5 per cent.....	5,000 00	5,250 00
Total par and market value.....	\$ 168,715 57	\$ 185,368 80

Carried out at market value.....	185,368 80
Agents' ledger balances.....	6,674 11
Bills receivable.....	200 00
Total.....	\$ 199,971 38

OTHER ASSETS.

Interest accrued.....	2,640 71
Gross premiums due and uncollected on policies in force.....	\$ 15,355 45
Gross deferred premiums on same.....	10,365 30
Total outstanding and deferred premiums.....	\$ 25,720 75
Deduct cost of collection, at 10 per cent.....	2,572 08
Net outstanding and deferred premiums... ..	23,148 67
Commuted commissions.....	9,000 00
Due by Fire Branch.....	10,613 94
Cash with Receiver General, being reserves on policies re-insured in Life Association of Canada.....	7,910 03
Total assets, Life Department.....	\$ 253,283 83

*Deposited with Receiver-General.

CITIZENS'—Continued.

LIABILITIES.

†Amount computed to cover the net reserve on all outstanding policies in force	\$ 250,233 74
Deduct value of policies re-insured in other companies.....	914 05
Net re-insurance reserve.....	\$ 249,319 69
Claims for death losses unadjusted but not resisted.....	2,000 00
Total liabilities, Life Department.....	\$ 251,319 69
Surplus on policy-holders' account.....	\$ 1,964 14

INCOME DURING THE YEAR.

Net cash received for premiums (including \$7,743.78 received back from Life Association of Canada for policies re-insured in that company)	\$ 66,915 47
Deduct premiums paid to other companies for re-insurance	2,566 38
Net premium income.....	\$ 64,349 09
Amount received for interest or dividends on stock, &c.....	11,815 42
Total income, Life Department.....	\$ 76,164 51

EXPENDITURE DURING THE YEAR.

Total amount paid for death claims (including \$6,500 accrued in previous years).....	\$ 29,244 00
Total amount paid for matured endowments (including bonus additions, \$28).....	2,961 00
Total amount paid for death claims and matured endowments (including bonus additions, \$272)....	\$ 32,205 00
Cash paid for surrendered policies.....	937 96
Premium obligations voided by lapse.....	268 55
Cash paid stockholders for interest or dividends.....	756 00
Cash dividends paid to policy-holders.....	632 21
Cash paid for commission, salaries and other expenses of officials.....	20,334 61
Rent and taxes.....	1,133 22
Miscellaneous payments, viz.:—	
Bank commission, \$41.66, postage, \$87.77; law expenses, \$782.05; advertising, \$237.85; medical fees, \$1,163.75; interest account, \$931.42	3,244 50
Total expenditure, Life Department.....	\$ 59,512 05

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at the commencement of the year.....	\$ 4,073 10
do received during the year.....	595 22
Total.....	\$ 4,668 32
Premium obligations voided by lapse	268 55
Balance—Note assets at end of year.....	\$ 4,399 77

†Based on Institute H. M. Table at 4½ per cent. interest.

CITIZENS'—Continued.

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	338	
Amount of said policies		\$ 504,000 00
Amount of said policies re-insured in other licensed companies in Canada.....		3,000 00
Number of policies become claims in Canada during the year.....	16	
Amount of said claims.....		\$ 27,433 00
Bonus additions		272,00
Total.....		27,705 00
Number of policies in force in Canada at date.....	1,426	
Amount of said policies.....		\$2,058,836 06
Add bonus additions		6,603 50
Total.....		\$2,065,439 56
Deduct amount of said policies re-insured in other licensed companies in Canada.....		12,867 00
Net amount in force, 31st December, 1887.....		<u>\$2,052,572 56</u>

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$244.00).....	13	\$ 24,744 00
2. By maturity (including bonus additions, \$28.00)	3	2,961 00
3. By expiry.....	1	1,000 00
4. By surrender.....	10	19,000 00
(For which cash value has been paid, \$937.96)		
5. By surrender (including \$79 bonus additions) \$57,579.		
(For which paid up policies have been granted to amount of \$9,982.00).		
Difference of amounts carried out.....		47,597 00
6. By lapse (including bonus additions, \$210).....	266	437,268 55
Total.....	293	\$ 532,570 55
Policies in force at beginning of year (including bonus additions \$7,123.05)	1,378	\$2,069,996 11
Policies issued during the year (including 13 revived).....	378	549,496 00
Policies terminated as above and by change to paid up policies (including bonus additions, \$561.00).....	321	542,552 55
Policies terminated by change.....	9	11,500 00
Policies in force at date of statement (of which \$12,867.00 is re- insured).....	1,426	<u>2,065,439 56</u>

Number of insured lives at beginning of year.....	1,308
Number of new insurers during the year (including 10 revived).	307
Number of deaths during the year among insured.....	13
Number of insured whose policies have been terminated during the year otherwise than by death.....	272
Number of insured lives at date of statement.....	<u>1,330</u>

CITIZENS'—*Concluded.*

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS.

Gross premiums due and uncollected on policies in force.....	\$	1,374 05
Gross deferred premiums on same		440 93
Total outstanding and deferred premiums	\$	1,814 98
Deduct cost of collection, at 10 per cent		181 49
Net outstanding and deferred premiums.....	\$	1,633 49

LIABILITIES.

Claims for death losses outstanding at 31st December, 1887.....	Nil.
---	------

INCOME.

Premiums received during the year ending 31st December, 1887	\$	4,062 63
--	----	----------

EXPENDITURE.

Payment for death claims and matured endowments during year ending 31st December, 1887.....	Nil.
---	------

MISCELLANEOUS.

Number of new policies reported during the year as taken outside of Canada.....	11	
Amount of said policies.....	\$	12,067 00
Number of policies in force outside of Canada at date	95	
Amount of said policies	\$	112,891 00
Bonus additions thereon.....		30 00
Total net amount in force at date.....		112,721 00

Number and amount of policies terminated during the year outside of Canada:—

	No.	Amount.
1. By surrender..... (For which cash value has been paid, \$141.59.)	3	\$ 4,000 00
2. By surrender, \$12,000.00. (For which paid-up policies have been granted to amount of \$2,082.00.)		
Difference of amounts carried out.....		9,918 00
3. By lapse (including bonus additions).....	67	103,000 00
	70	\$ 116,918 00

Policies in force at beginning of year.....	152	\$ 214,632 00
Policies issued during the year (including 2 restored for \$700). ..	13	15,007 00
Policies terminated as above and by change to paid-up policies... ..	79	119,000 00
Policies in force at date of statement.....	95	112,721 00

Subscribed and sworn to, 14th March, 1888, by

HENRY LYMAN,
*President.*GERALD E. HART,
General Manager.

(Received 15th March, 1888.)

THE COMMERCIAL UNION ASSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

Chairman—JOHN HOLMES, Esq.

Secretary—GEO. LYON BENNET.

Principal Office—19 and 20 Cornhill,
London, England.

Incorporated, 28th September, 1861.

Agents in Canada—EVANS & MCGREGOR.

Head Office in Canada—Montreal.

(Commenced business in Canada, 11th September, 1863.)

CAPITAL.

Amount of capital authorized and subscribed for£2,500,000 stg.
Amount paid up in cash..... 250,000 "

ASSETS IN CANADA.

(*Specially Life Department.*)

Amount of loans made to Canadian policy-holders on the Company's policies assigned as collaterals (of this amount, \$328,27 is on policies issued subsequent to 31st March, 1878).....	\$	12,168	73
Premium obligations on Canadian policies in force (of this amount, \$2,173.55 is on policies issued subsequent to 31st March, 1878).....		9,240	18
Deposited with Receiver-General:—			
	Par value.	Market value.	
Cape of Good Hope stock.....	\$ 107,068	\$ 113,490	66
Queensland 4 per cent. bonds (for policies issued since 31st March, 1878)	9,733	10,317	34
	<u>\$ 116,800</u>	<u>\$ 123,808</u>	<u>00</u>
Carried out at market value.....		123,808	00
Cash at head office in Canada.....		573	19
Cash in banks, viz.:—			
Bank of Montreal, Montreal, current account	\$	1,674	97
do do special deposit.....		1,000	00
Bank of Toronto, Toronto, current account.....		314	69
do do special deposit		1,000	00
Total cash in banks.....		3,989	66
Gross premiums due and uncollected on Canadian policies in force.....	\$	5,805	25
Gross deferred premiums on same.....		643	63
Total outstanding and deferred premiums.....	\$	6,448	88
Deduct cost of collection, at 10 per cent.....		644	88
Net outstanding and deferred premiums (of which \$1,75.60 is on policies issued since 31st March, 1878).....		5,804	00
Total assets in Canada.....	\$	155,583	76

COMMERCIAL UNION—*Continued.*

LIABILITIES IN CANADA, LIFE DEPARTMENT.

Under policies issued previous to 31st March, 1878.

*Amount computed to cover the net reserve or re-insurance value of all outstanding policies in Canada.....	\$ 185,984 52
Claims for death losses adjusted but not due (including bonus additions, \$958.25).....	4,364 91
Total liabilities to said policy-holders in Canada.....	\$ 190,349 43

LIABILITIES IN CANADA.

Under policies issued subsequent to 31st March, 1878.

†Amount computed to cover net reserve on all outstanding policies in Canada.....	\$ 16,230 33
Total net liabilities to said policy-holders in Canada.....	\$ 16,230 33
Total net liabilities to all policy-holders in Canada.....	\$ 206,579 76

INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life policies in Canada	\$ 20,037 53
Premium obligations taken in part payment of premiums in Canada....	20 53
Interest on bank deposits.....	190 13
Interest on policy loans and fines for extension.....	1,470 87
Total net premium income.....	\$ 21,719 06

EXPENDITURE IN CANADA.

Amount paid on account of death claims (including bonus additions \$816.15).....	\$ 12,787 62
Premium obligations used in payment of same.....	195 17
Amount paid for surrendered policies.....	657 25
Premium obligations used in payment of surrendered policies.....	1,095 00
Total net amount paid to policy-holders in Canada.....	\$ 14,735 04
Cash paid for commission.....	1,859 12
Cash paid for licenses, taxes, fees or fines.....	178 48
Miscellaneous payments.....	123 16
Total expenditure in Canada.....	\$ 16,895 80

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$ 9,414 82
do received during the year.....	20 53
Total.....	\$ 9,435 35
Deductions during the year, viz. :—	
Amount of obligations used in payment of claims.....	\$ 195 17
Total deductions.....	195 17
Balance—note assets at end of year	\$ 9,240 18

* Institute of Actuaries H. M. Table, 4½ per cent. interest.

† Reserve based on H. M. Table of Mortality, at 4½ per cent. interest.

COMMERCIAL UNION—Continued.

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	15	
Amount of said policies.....		\$ 24,000 00
Number of policies become claims in Canada during the year....	4	
Amount of said claims (including bonus additions, \$1,558.80)....		9,832 12
Number of policies in force in Canada at date.....	304	
Amount of said policies.....		\$ 630,981 79
Add bonus additions		70,864 08
Total policies in force at 31st December, 1887.....		701,845 85

Number and amount of policies terminated during the year in Canada, viz:—

	No.	Amount.
1. By death (inclusive of bonuses, \$1,558.80).....	4	\$ 9,832 12
2. By surrender (inclusive of bonuses, \$171.48).....	2	10,878 15
(For which cash value has been paid, \$1,752.25)		
3. By surrender, \$4,866.66.		
(For which paid-up policies have been granted to amount of \$501.27.)		
Difference of amounts carried out.....		4,365 39
4. By lapse (inclusive of bonuses, \$186.87).....	5	5,540 20
Total.....	11	\$ 30,615 86

	No.	Amount.
Policies in force at beginning of year (inclusive of bonuses, \$72,781.21).....	300	\$ 708,461 71
Policies issued during the year.....	15	24,000 00
Policies terminated as above (inclusive of bonuses, \$1,917.15)....	11	30,615 86
Policies in force at date of statement (inclusive of bonuses, \$70,64.06).....	304	701,845 85

Number of insured lives at beginning of year.....	279
Number of new insurers during the year.....	14
Number of deaths during the year among insured.....	3
Number of insured whose policies have been terminated during the year otherwise than by death.....	7
Number of insured lives at date of statement.....	283

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada (exclusive of bonuses, \$1,350.26).....	72	\$ 165,721 10
Policies issued during the year.....	15	24,000 00
Policies terminated as above (exclusive of bonuses, \$71.78).....	5	9,232 05
Policies in force at date of statement (exclusive of bonuses, \$1,278.48).....	82	180,489 05
Bonus additions.....	...	1,278 48

Subscribed and sworn to, 17th March, 1888, by

J. MCGREGOR,
Joint Chief Agent.

(Received, 19th March, 1888.)

COMMERCIAL UNION—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

(Abstracted from Directors' Report, London, Eng., March, 1888.)

LIFE DEPARTMENT.

The new business of the year consisted of 556 policies, assuring £442,241, and the new premiums amounted to £16,467.

The claims amounted to £79,229, and the life fund has been increased in the year by £65,648, amounting at the end of the year to £1,070,065.

The directors will be able to announce to the general meeting the results of the fifth Quinquennial valuation.

REVENUE ACCOUNT.

Dr.

	£	s.	d.
Amount of life assurance fund at the beginning of the year.....	1,004,417	3	0
New premiums.....	£ 16,467	14	2
Renewal premiums.....	126,315	1	11
	142,782	16	1
Deduct re-assurances.....	17,261	4	8
	125,521	11	5
Premium for endowment certain.....	37	17	8
Consideration for annuities.....	2,040	19	9
Interest and dividends.....	45,649	10	8
Fines.....	215	2	11
Cash bonus on re-assurance.....	77	19	4
	£1,177,960	4	9

Cr.

	£	s.	d.
Claims under policies, after deduction of sums re-assured.....	79,229	5	10
Surrenders.....	5,961	4	5
Annuities.....	2,036	8	1
Commission.....	5,761	12	7
Expenses of management.....	10,118	12	7
Exchange.....	294	10	7
Bad debts.....	3	2	3
Amount transferred to life investment reserve fund.....	4,490	13	11
Amount of life assurance fund at the end of the year.....	1,070,064	14	6
	£1,177,960	4	9

BALANCE SHEET OF THE LIFE DEPARTMENT, 31ST DECEMBER, 1887.

Dr.

	£	s.	d.
Assurance fund.....	1,070,064	14	6
Life investment reserve fund.....	10,086	0	0
Claims outstanding.....	15,411	5	11
Re-assurance premiums due, but not paid.....	4,719	15	7
Commission due do.....	3,064	5	1
Annuities do do.....	104	14	1
Surrenders do do.....	77	0	5
Suspense account.....	257	13	3
	£1,103,785	8	10

 COMMERCIAL UNION—*Concluded.*

Cr.

	£	s.	d.
Mortgages on property within the United Kingdom.....	360,998	9	2
do do out of the do	188,751	18	4
do rates raised under Acts of Parliament.....	106,263	13	0
Loans upon life interests and reversions.....	128,783	5	3
Loans on the company's policies.....	41,658	7	5
<i>Investments :—</i>			
Indian and Colonial Government securities	87,673	12	1
Cape of Good Hope Government securities.....	21,120	0	0
Railway and other debentures and debenture stocks	25,540	14	6
Railway and other preference stocks and shares.....	30,991	7	10
United States railway securities.....	9,871	17	7
Parliamentary debenture bonds.....	23,881	0	2
Freehold ground rents.....	14,689	1	7
Life policy purchased.....	1,180	18	1
Reversion do	469	3	6
Branch and agency balances.....	20,410	6	6
Outstanding premiums.....	8,885	17	9
do interest.....	3,197	0	3
CASH—On deposit	£ 16,905	13	8
Bankers' current accounts.....	11,927	4	1
In hand	159	5	8
	<hr/>		
	28,992	3	5
Bills receivable.....	426	12	5
	<hr/>		
	£1,103,785	8	10
	<hr/>		
	<hr/>		

THE CONFEDERATION LIFE ASSOCIATION.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—
 HON. SIR WM. P. HOWLAND, C.B., K.C.M.G. | *Managing Director and Agent—*
 J. K. MACDONALD
Head Office—Toronto.

(Organized or Incorporated, 14th April, 1871; Commenced business in Canada,
 31st October, 1871.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$1,000,000 00
Amount paid up in cash.....	100,000 00
	100,000 00

(For List of Stockholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value in account of real estate held by the Company.....	\$ 174,588 12
Amount secured by way of loans on real estate by bond or mortgage, first liens.....	1,442,379 53
Amount of loans secured by bonds, stocks or other marketable col- laterals, viz	154,305 71

	Par value.	Market value.	Amount loaned.
1 share Standard Bank stock.....	\$ 850 00	\$ 1,096 50	\$ 822 14
40 shares Western Assurance Co. stock.....			
40 do Canadian Bank of Commerce stock.....	8,000 00	8,250 00	7,000 00
40 do Ontario Bank stock.....			
20 do Federal Bank do			
144 do Federal Bank do			
39 do Standard Bank do	20,950 00	20,955 50	16,950 00
13 do Imperial Bank do			
46 do Consumers Gas Co. stock.....			
50 do Western Assurance Co. stock.....			
50 do Land Security Co. stock.....	1,250 00	2,937 50	1,800 00
50 do Imperial Bank stock.....			
100 do Standard Bank do	15,000 00	16,450 00	13,000 00
50 do Federal Bank do			
135 do Western Canada Loan and Sav- ings Co. stock.....	8,750 00	14,370 00	14,000 00
44 do Freehold Loan and Savings Co. stock			
700 do London and Canadian Loan Agency Co. stock	4,900 00	7,105 00	6,250 00
30 do Merchants' Bank of Canada stock	3,800 00	4,488 00	3,840 00
8 do Ontario Bank stock.....	750 00	828 75	596 13
15 do Canadian Bank of Commerce			
82 do Manitoba and N.-W. Loan Co.....			
57 do Ontario Industrial Loan and In- vestment Co	5,250 00	5,250 00	3,970 00
County of York Debentures.....	12,000 00	12,600 00	10,777 44
St. James' Cathedral Debentures.....	74,896 00	78,862 14	75,300 00
	\$154,396 00	\$173,693 39	\$154,305 71

Amount of loans as above on which interest has not been paid within one year previous to statement.....	\$22,132 80
Amount of loans made in cash to policy-holders on the Company's policies assigned as collaterals.....	87,969 39

CONFEDERATION LIFE—Continued.

Stocks, bonds and debentures owned by the Company, viz.:—

<i>Deposited with Dominion Government.</i>		Par value.	Market value.
City of Toronto	debentures.....	\$ 61,000 00	\$ 64,753 60
do Hamilton	do	2,400 00	2,614 08
Town of Belleville	do	5,000 00	5,743 50
Village of Mount Forest	do	4,000 00	4,320 40
do Arthur	do	2,500 00	2,752 00
do Yorkville	do	3,882 00	4,254 28
Town of Whitby	do	1,050 00	1,100 29
do Ridgetown	do	2,334 00	2,619 29
Township of York	do	1,900 00	1,950 06
		<u>\$ 84,046 00</u>	<u>\$ 90,107 50</u>

<i>Held by Company.</i>		Par value.	Market value.
City of Brandon	debentures.....	\$ 15,000 00	\$ 18,540 20
do Toronto	do	1,000 00	1,004 80
Town of Brussels	do	5,000 00	5,174 50
do Ridgetown	do	2,233 00	2,505 94
do Cobourg	do	5,000 00	6,103 50
do Orillia	do	6,600 00	7,447 50
do Whitby	do	1,050 00	1,086 63
Village of Yorkville	do	351 00	386 65
do Aurora	do	11,256 03	12,253 24
do Markham	do	4,848 74	5,148 91
do Aurora	do	12,000 00	12,718 66
Township of Muskoka	do	1,600 00	1,606 84
do Colechester	do	389 00	408 52
do Assiginack	do	1,050 00	1,105 90
do Howard	do	500 00	512 10
do York	do	4,000 00	4,105 39
do do	do	1,800 00	1,842 39
do St. Vincent	do	621 00	654 09
do York	do	8,000 00	8,283 40
do Harwich	do	2,000 00	2,023 66
Rosedale, Turtle Mountain	do	1,000 00	1,220 70
		<u>\$ 85,298 77</u>	<u>\$ 94,133 52</u>

Carried out at market value.....	\$ 184,241 02
Government 5 per cent. stock, par value, and savings bank deposit.....	4,703 70
Cash at head office	546 02

Cash in banks, viz.:—

Ontario Bank, Winnipeg.....	\$ 6,893 37
Merchants' Bank, Halifax	3,123 72
Bank of B. N. A., Victoria	65 41
Ontario Bank.....	5,322 14
Bank of New Brunswick.....	150 12
Canadian Bank of Commerce.....	23,819 87

	39,374 63
Agents' ledger balances.....	97 74
Total.....	\$2,088,205 86

OTHER ASSETS.

Interest due.....	\$ 26,468 92
do accrued.....	30,051 02

Total..... 56,519 94

Rents due.....	\$ 901 60
do accrued.....	329 82

Total..... 1,231 42

CONFEDERATION LIFE—Continued.

Gross premiums due and uncollected on policies in force.....	\$ 88,216 09	
Gross deferred premiums on same.....	23,478 49	
Total outstanding and deferred premiums.....	\$ 111,694 58	
Deduct cost of collection, at 10 per cent.....	11,169 46	
Net outstanding and deferred premiums.....	100,525 12	
Furniture.....	2,575 10	
Fire premiums.....	1,128 03	
Advances to travelling agents to cover expenses.....	735 00	
Advances to employees, secured by salary or commission.....	1,162 31	
Sundry small accounts.....	123 49	
Due from Sun Life Insurance Company for claim not yet adjusted.....	5,000 00	
Total assets.....	\$2,257,206 27	

LIABILITIES.

* Amount computed to cover the net present value of all policies and annuity bonds in force.....	\$1,848,056 00	
Deduct net value of policies re-insured in other companies.....	22,301 00	
	\$1,825,755 00	
Reserves for annuities.....	20,015 00	
Lapsed policies liable for surrender or restoration.....	3,150 00	
Liabilities for temporary reduction of premiums.....	138,000 00	
Total net re-insurance reserve.....	\$1,983,920 00	
Claims for death losses due and unpaid (\$101.25 of this amount accrued in previous years).....	\$ 34,566 25	
Claims for death losses resisted—in suit.....	3,000 00	
Total death claims.....	37,566 25	
Due on account of general expenses.....	7,827 50	
Dividend to stockholders, due and unpaid.....	6,000 00	
Sundry liabilities.....	1,479 48	
Total liabilities.....	\$2,036,793 23	
Surplus on policy-holders' account.....	\$ 220,413 04	
Capital stock paid up.....	100,000 00	
Surplus above all liabilities and capital.....	\$ 120,413 04	

INCOME DURING THE YEAR.

Cash received for premiums.....	\$ 454,462 44
Premiums paid by dividends, including temporary reductions.....	61,545 17
Cash received for annuities.....	8,822 47
Total.....	\$ 524,830 08
Deduct premiums paid to other companies for re-insurance.....	5,369 32
Total premium income.....	\$ 519,460 76
Received for interest or dividends on stock.....	107,491 63
Rents.....	5,107 77

* Reserve at 4½ per cent. based on Table Institute of Actuaries, G.B., for policies. Annuities valued by Government Table, 4½ per cent.

CONFEDERATION LIFE—Continued.

Agents' balances written off in former years as bad received in 1887....	48 35
Cash surrender values applied to the purchase of temporary annuities.	1,547 47
Profits applied at request of policy-holders to the purchase of temporary annuities, \$153,914.01.	
Total.....	\$ 633,655 98
Received for calls on capital.....	20,000 00
Total income.....	\$ 653,655 98

EXPENDITURE DURING THE YEAR.

Cash paid for death claims ...	\$ 104,954 02
Net amount paid for death claims.....	\$ 104,954 02
(Of this amount \$5,110.00 accrued in previous year.)	
Cash paid for matured endowments.....	5,433 96
Interest allowed on claim owing to delay in settlement.....	1,731 38
Cash paid to annuitants.	2,792 30
Cash paid for surrendered policies.....	20,308 00
Cash dividends paid to policy-holders.....	81,592 20
Cash dividends applied to payment of premiums.....	61,545 17
Cash dividends applied to purchase temporary reductions, \$153,914.01.	
Cash paid to stockholders for interest or dividends, including civic tax.	29,750 84
Cash paid for commission and salaries and other expenses of officials...	89,303 27
Cash paid for rent, taxes, licenses, fees or fines	8,519 09
Other expenditures, viz. :—Insurance Superintendence, \$317.38 ; solicitors' fees, \$2,015.24 ; postage, \$2,029.49 ; agency expenses, \$430.75 ; medical expenses, \$5,403.50 ; general expenses, \$2,802.46 ; printing, stationery and advertising, \$6,050.82 ; insurance literature, \$107.75 ; furniture, \$419.33 ; commission on loans, \$1,590.70.....	21,167 42
Total expenditure.....	\$ 427,097 65

*MISCELLANEOUS.

Number of new policies reported during the year as taken in	
Canada.....	1,587
Amount of said policies (including 22 revived for \$33,300).....	\$2,502,400 00
Number of policies become claims in Canada during the year...	81
Amount of said claims (including bonuses, \$3,024).....	139,742 98
Amount of claims re-incurred in other licensed companies in Canada.....	\$5,000 00
Number of policies in force in Canada...	10,202
Amount of said policies	\$15,691,674 00
Bonus additions.....	102,693 00
Total	\$15,794,367 00
Amount of said policies re-insured in other licensed companies in Canada (including \$500 bonus additions).....	149,903 50
Net amount of policies in force on 31st December, 1887.....	15,644,463 50

* Following the past practice, the books were kept open for a few days after the close of the year, but in no item is there more than twelve months' business.

CONFEDERATION LIFE—*Concluded.*

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including \$3,024 bonus additions).....	76	\$ 134,309 02
2. By maturity	5	5,433 96
3. By expiry.....	32	62,000 00
4. By surrender	139	215,000 00
(For which cash value has been paid, \$17,592.60.)		
5. By surrender, \$87,000. (For which paid-up policies have been granted to amount of \$12,895.)		
Difference of amounts carried out.....		74,105 00
6. By lapse (including bonuses, \$93).....	443	700,193 00
Bonuses surrendered.....		3,171 00
Total.....	695	\$1,194,211 98
	No.	Amount.
Policies in force at beginning of year (including bonuses, \$37,015.00).....	9,493	\$14,679,474 00
Policies issued during the year (including 22 revived policies for \$33,300.00).....	1,639	2,592,200 00
Bonuses added during the year (including 336 restored).....		71,966 00
Policies terminated as above	695	1,194,211 98
Policies not taken, and cancelled.....	235	355,061 02
Gross policies in force at date of statement (including bonuses, \$102,693.00).....	10,202	15,794,367 00
Number of insured lives at beginning of year.....	8,476	
Number of new insurers during the year (including 19 restored)	1,398	
Number of deaths during the year among insured.....	65	
Number of insured whose policies have been terminated during the year otherwise than by death.....	772	
Number of insured lives at date of statement.....	9,037	

Subscribed and sworn to, 1st March, 1888, by

W. P. HOWLAND,
President.

J. K. MACDONALD,
Managing Director.

(Received, 3rd March, 1888.)

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—JACOB L. GREENE. | *Secretary*—WILLIAM G. ABBOTT.

Principal Office—Hartford, Conn., U.S.

Agent in Canada—FREDERICK W. EVANS. | *Head Office in Canada*—Montreal.

Organized or Incorporated, 15th June, 1846. Commenced business, 15th December, 1846. Licensed in Canada, 1st August, 1868.

(No capital—being purely a Mutual Company.)

ASSETS IN CANADA.

U.S. registered 6 per cent. bonds of 1898, held in deposit by Receiver-General.....\$ 100,000 00

LIABILITIES IN CANADA.

† Amount estimated to cover the net reserve on all outstanding policies in Canada.....\$1,000,000 00

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....\$ 51,473 00

Premiums paid by dividends, including reconverted additions..... 25,551 15

Total premium income.....\$ 77,024 15

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada:—

On account of death claims.....\$ 38,440 00
do matured endowments..... 32,176 00

Net amount paid on account of claims.....\$ 70,616 00

* Amount paid for surrendered policies..... 25,551 15

Cash dividends applied in payment of premiums..... 25,551 15

Total net amount paid to policy-holders in Canada.....\$ 96,167 15

Cash paid for commission, &c.....

Total expenditure in Canada.....

MISCELLANEOUS.

Number of policies become claims in Canada during the year..... 42

Amount of said claims.....\$ 70,616 00

Number of policies in force in Canada at date.....1,506

Amount of said policies..... 2,823,366 00

* This Company allows surrender values on lapsed policies only in payment of premiums on new insurance, or to keep other insurance on same life in force, or the value is applied in purchase of paid-up insurance. No record is kept by States or Territories of the amounts so applied.

† Estimated on basis of 4 per cent. interest, Combined Experience Table.

CONNECTICUT MUTUAL—Concluded.

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death.....	24	\$ 38,440 00
2. By maturity.....	18	32,176 00
3. By surrender and lapse.....	40	110,100 00
Total.....	82	\$ 180,716 00
Policies in force at beginning of year in Canada.....	1,588	\$3,004,070 00
Policies terminated as above.....	82	180,716 00
Policies in force at date of statement.....	1,506	2,823,366 00

No return of number of insured lives.

Subscribed and sworn to, 22nd March, 1888, by

FRED. W. EVANS,
Chief Agent.

(Received, 23rd March, 1888).

THE DOMINION SAFETY FUND LIFE ASSOCIATION.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1887.

President and Agent—J. DE WOLFE SPURR. | *Secretary*—CHARLES CAMPBELL.

Head Office—St. John, N.B.

(Incorporated, 25th March, 1881. Organized, 28th March, 1881. Commenced business in Canada, 8th June, 1881.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$ 120,000 00
Amount paid up in cash.....	29,172 00
Amount of Guarantee Fund paid up in cash or securities.....	<u>5,248 00</u>

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount of loans secured by \$5,248 in Guarantee Loan as collateral...\$	1,279 55
Bonds and debentures held by the Association :—	

	Par value.	Market value.
Province of New Brunswick 6 p. c. bonds.....	\$ 16,000 00	\$ 19,896 30
City of St. John, N.B. do do	28,350 00	
Town of Portland do debentures.....	2,000 00	
Kent County do bonds.....	1,000 00	36,718 10
Musquash School do do	500 00	

Total par and market value.....	<u>\$ 47,850 00</u>	<u>\$ 56,414 40</u>
---------------------------------	---------------------	---------------------

Carried out at market value.....	56,414 40
Cash in bank to credit of Receiver-General.....	50,000 00
Agents' ledger balances.....	481 98
Cash on hand at head office.....	96 91
Cash in Bank of Montreal.....	10,495 47
*Interest due.....	13,333 53
Total	<u>\$ 132,101 84</u>

OTHER ASSETS.

Interest accrued.....	103 04
Office furniture	400 00
Total assets.	<u>\$ 132,604 88</u>

LIABILITIES.

Claims for death losses, adjusted but not due (since paid).....\$	5,000 00
To policy-holders on Safety Fund account.....	32,137 76
Loans from bank on security of bonds and debentures deposited.....	42,868 75
Total liabilities.....	<u>\$ 80,006 51</u>
†Surplus of assets over liabilities.....	\$ 52,598 37
Guarantee Fund and capital stock paid up.....	<u>\$ 34,420 00</u>
Surplus above all liabilities and capital including surplus in Mortuary Fund	<u>\$ 18,178 37</u>

* Interest to 31st December, 1887, due and payable by Maritime Bank to the Receiver-General, for which suit has been brought in the name of Her Majesty by the Department of Justice.

† Including surplus on policy-holders' account in Mortuary Fund, \$10,661.63.

DOMINION SAFETY FUND—Continued.

INCOME.

Total premiums received.....	\$ 40,071 20
(Of this amount \$1,158.33 was from other countries.)	
Premiums paid by dividends.....	387 23
Interest on bonds and debentures.....	3,342 86
Total	\$ 43,801 29
Received for calls on capital.....	26,772 00
Total income.....	\$ 70,573 29

EXPENDITURE.

Paid for death claims.....	\$ 21,000 00
Cash paid to stockholders for interest.....	1,290 00
Cash dividends applied in payment of premiums.....	387 23
Cash paid for commissions, salaries, and other expenses of officials.....	7,346 99
Cash paid for taxes, licenses, fees, or fines.....	131 23
Other expenditure, viz.:—	
Office expenses.....	\$ 320 07
Stationery.....	83 11
Postage.....	479 13
General expenses.....	309 00
Printing.....	308 25
Advertising.....	435 23
	1,934 79
Total expenditure.....	\$ 32,090 24

MISCELLANEOUS.

Number of policies reported as taken in Canada during the year	118	
Amount of said policies.....		\$ 168,000 00
Number of policies reported as taken outside of Canada during the year.....	2	
Amount of said policies.....		4,000 00
Number of policies become claims in Canada during year.....	24	
Amount of said claims.....		26,000 00
Number of policies in force in Canada at date.....	2,203	
do do outside of Canada at date.....	65	
Total.....	2,268	

Amount of said policies (including \$80,000 in other countries)..... 2,626,000 00

Number and amount of policies terminated during the year:—

	No.	Amount.
1. By death.....	24	\$ 26,000 00
2. By lapse (including 10 for \$11,000 outside of Canada).	146	197,000 00
Total.....	170	\$ 223,000 00

Policies in force at beginning of year (outside of Canada, 73 for \$87,000)	2,318	\$2,677,000 00
Policies issued during the year.....	120	172,000 00
Policies terminated as above.....	170	223,000 00
Policies in force at date of statement (including \$80,000 outside of Canada)	2,268	2,626,000 00

 DOMINION SAFETY FUND—*Concluded.*

	In Canada.	In other Countries.
Number of insured lives at beginning of year.....	1,612	45
Number of new insurers during the year.....	99	2
Number of deaths during year among insured.....	15	None.
Number of insured whose policies terminated otherwise than by death.....	105	7
Number of insured lives at date of statement.....	<u>1,591</u>	<u>40</u>

Subscribed and sworn to, 8th March, 1888, by

J. DEWOLFE SPURR,
President.
CHARLES CAMPBELL,
Secretary.

(Received, 12th March, 1888:)

THE EDINBURGH LIFE ASSURANCE COMPANY,

STATEMENT FOR THE YEAR ENDING 31st MARCH, 1887.

President—Sir G. G. MONTGOMERY, Bart. | *Manager*—GEORGE M. Low, F.F.A.
Principal Office—Edinburgh, Scotland. Organized, A.D. 1823.
Agent in Canada—DAVID HIGGINS. | *Head Office in Canada*—Toronto.
 (Commenced business in Canada, June, A.D. 1857.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£500,000 stg.	\$2,433,333 33
*Amount paid up in cash.....	75,000 "	<u>365,000 00</u>

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the Company's policies, assigned as collaterals.....		\$ 11,158 05
Stocks and bonds in deposit with Receiver-General, viz.:—	Par value.	
Oape of Good Hope 4 per cent. inscribed stock	\$ 48,666 67	
Town of Belleville bonds	27,000 00	
Town of Whitby do	10,000 00	
Town of Owen Sound bonds.....	17,000 00	
Town of Listowel do	13,000 00	
Town of London East do	40,000 00	
Town of Stratford do	<u>6,000 00</u>	
Carried out at par value.....		161,666 67
Cash in Bank of British North America.....		2,601 11
Gross premiums due and uncollected on policies in force	\$ 1,340 12	
Deduct cost of collection at 10 p.c.....	<u>134 00</u>	
Net outstanding premiums.....		1,206 12
Interest due	\$ 53 65	
do accrued	<u>193 23</u>	
Total carried out.....		<u>246 88</u>
Total assets in Canada.....		<u>\$ 176,878 83</u>

LIABILITIES IN CANADA.

Amount of claims on policies in Canada unsettled.....		None.
†Amount computed to cover the net reserve on all outstanding policies in Canada		\$ 192,233 46
Total net liabilities to policy-holders in Canada.....		<u>\$ 192,233 46</u>

INCOME IN CANADA DURING THE YEAR.

Net cash received for premiums.....	\$ 13,243 63	
Interest on loans.....		510 84
Total income in Canada.....		<u>\$ 13,754 47</u>

*Of this £75,000 now appearing as "paid up," £25,000 was added out of profits to the sum of £50,000 originally paid up.

†Detailed valuation based on the Institute of Actuaries' H. M. Table with 4½ per cent. interest.

EDINBURGH LIFE—Continued.

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz.:—

On account of death claims.....	\$ 14,866 66
Bonus additions thereon.....	5,284 96

Net amount paid on account of claims.....\$ 20,151 62

(Of this amount, \$13,041.42 accrued in previous years.)

Amount paid for surrendered policies..... 114 85

Total net amount paid to policy-holders in Canada.....\$ 20,266 47

Cash paid for commission in Canada..... 1,051 50

Cash paid for licenses or taxes in Canada..... 12 65

Total expenditure in Canada.....\$ 21,330 62

MISCELLANEOUS.

	No.	Amount.
Number of policies become claims in Canada during the year....	2	
Amount of said claims (including bonus additions, \$2,243.54)...		\$ 7,110 21
Number of said policies in force in Canada at date.....	165	
Amount of said policies.....		\$ 384,881 00
Bonus additions thereon.....		74,082 81
Net amount in force 31st March, 1887.....		468,963 81

Number and amount of policies terminated during the year in Canada:—

1. By death (including bonus additions, \$2,243.54).....	2	\$ 7,110 20
2. By surrender.....	1	486 66
(For which cash value has been paid, \$114.85.)		
3. By surrender, \$4,866.67.		
(For which paid-up policy has been granted to amount of \$1,332.25.)		

Difference of amounts carried out..... 3,534 42

Total..... 3 \$ 11,131 28

Policies in force at beginning of year in Canada (including bonus additions, \$76,326.35)....	168	\$ 480,095 09
Policies transferred from head office, Edinburgh.....	1	2,433 33
Policies terminated as above (including bonus additions, \$2,243.54)	3	11,131 28
Policies transferred to head office, Edinburgh.....	1	2,433 33
Policies in force at date of statement (including bonus addition, \$74,082.81).....	165	468,963 81

Number of insured lives at beginning of year.....	157
Number transferred from head office, Edinburgh.....	1
Number of deaths during the year among insured.....	2
Number of insured whose policies have been terminated during the year otherwise than by death.....	1
Transferred to head office, Edinburgh.....	1
Number of insured lives at date of statement.....	154

Subscribed and sworn to, 13th December, 1887, by

(Received, 14th December, 1887.)

DAVID HIGGINS,
Chief Agent.

EDINBURGH LIFE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST MARCH, 1887.

(Abstracted from Directors' Report, Edinburgh, 5th July, 1887.)

Proposals were received and submitted to the Board during the year for assurances amounting in all to £700,012. Of these some were declined, and others were not proceeded with. The policies issued were 1,141 in number, assuring a total sum of £576,599 and yielding in new premiums £28,494 14s. 6d., including £9,569 7s. 1d. by single payments. Of the total amount assured, £85,816 was reassured with other offices.

During the past year 52 annuities were purchased, amounting in all to £2,710 17s. 1d. per annum. The purchase-money received was £26,833 4s. 6d. By the death of 19 annuitants the Company was relieved of annual payments amounting to £1,402 12s. 3d., and a contingent annuity of £50 has fallen by the death of the person to whom it would have become payable.

The premium income of the year, after deducting reinsurance premiums, was £205,823 12s. 3d., and the income from interest and dividends £88,134 14s. 2d. The total income (exclusive of annuity purchase-money) was £295,653 14s. 4d.

The claims by death and survivorship amounted to £178,281 4s. 2d., and the sum of £18,524 8s. 11d. was allowed as surrender values of policies given up, and of bonus additions to existing policies exchanged for cash payments.

The accumulated funds have increased by £61,790 4s. 10d., and at the close of the year they amounted to £2,180,980 6s. 9d.

REVENUE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 1887.

DR.

Amount of funds at the beginning of the year.....	£2,119,190	1	11
Premiums, less re-assurance premiums.....	205,823	12	3
Consideration for annuities granted.....	26,833	4	6
Interest and dividends.....	88,134	14	2
Assignment and other fees.....	106	0	0
Profit on investments realized during the year.....	1,589	7	11
	<u>£2,441,677</u>	<u>0</u>	<u>9</u>

CR.

Claims under policies (after deduction of sums re-assured).....	£ 178,281	4	2
Surrenders.....	18,524	8	11
Annuities.....	19,172	17	11
Commission.....	9,331	8	6
Expenses of management.....	19,311	12	2
Dividend to shareholders for the year.....	9,000	0	0
Interim half-year's dividend, paid in advance.....	4,500	0	0
Income tax.....	2,575	2	4
Amount of funds at the end of the year.....	2,180,980	6	9
	<u>£2,441,677</u>	<u>0</u>	<u>9</u>

BALANCE SHEET AT 31ST MARCH, 1887.

LIABILITIES.

Assurance and annuity fund.....	£2,061,911	5	5
Shareholders capital paid up.....	75,000	0	0
Shareholders' reserve fund.....	44,069	1	4
Total funds.....	<u>£2,180,980</u>	<u>6</u>	<u>9</u>

EDINBURGH LIFE—*Concluded.*

* Claims admitted but not yet paid.....	53,543	16	0
* Expenses of management not yet paid.....	1,575	0	0
Premiums paid in advance.....	33	7	2
Sums deposited with the Company to meet interests, &c.....	1,445	3	4
* Unclaimed dividends.....	31	10	0
	<u>£2,237,609</u>	<u>3</u>	<u>3</u>

ASSETS.

Mortgages on property within the United Kingdom, viz.—			
Mortgages of real property.....	£ 564,148	2	1
Rent charges and annual rents.....	486,288	15	5
Mortgages of life interests and reversions.....	352,921	14	3
Mortgages of Company's own shares....	1,300	0	0
	<u>£1,404,658</u>	<u>11</u>	<u>9</u>
Mortgage on property out of the United Kingdom (with collateral guarantee).....	30,000	0	0
Loans on the Company's policies.....	124,306	9	4
Loans on security of Statutory assessments.....	27,073	18	6
Loans on personal security with life policies.....	8,727	3	3
Investments, viz.—			
Colonial and Provincial Government securities... ..	146,418	0	8
Municipal securities (United Kingdom).....	4,597	13	0
Municipal securities (Canada).....	32,116	11	2
Railway and other debentures and debenture stocks.....	120,152	0	0
Railway stocks (preference and guaranteed)....	65,823	4	9
House property in Edinburgh, London, Dublin, Manchester and Glasgow.....	116,765	16	1
Company's own shares (purchased).....	4,037	12	0
Ground annuals and feu-duties.....	33,987	15	11
Life interests (purchased).....	1,297	14	1
Reversions (purchased).....	21,510	0	0
Cash in banks—			
On fixed deposits.. ..	£25,000	0	0
On current account.....	1,870	15	10
		<u>26,870</u>	<u>15</u>
Agents' balances (since accounted for).....	37,754	12	7
Outstanding premiums.....	4,598	7	11
Outstanding interest due and unpaid at date.....	624	6	6
Outstanding interest accrued but not yet receivable.....	26,185	2	5
Policy stamps on hand	103	7	6
	<u>£2,237,609</u>	<u>3</u>	<u>3</u>

* These items are included in the corresponding items in the Revenue Account.

EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—HENRY B. HYDE. | Secretary—WILLIAM ALEXANDER.
Principal Office—120 Broadway, New York.
Agent in Canada—SEARGENT P. STEARNS. | *Head Office in Canada*—Montreal.
(Organized or Incorporated, 26th July, 1859. Commenced business in Canada,
about October, 1868.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....\$ 100,000 00

ASSETS IN CANADA.

	Par value.	Market value.
St. Louis City bonds, 6 per cent.	\$ 100,000 00	\$ 116,000 00
U. S. bonds, 4 per cent.	205,000 00	258,300 00
U. S. bonds, 4½ per cent.	60,000 00	64,800 00
City of Toronto, 4 per cent.	292,000 00	292,730 00
City of Montreal bonds	18,000 00	18,540 00
Total (in deposit with Receiver-General).	\$ 675,000 00	\$ 750,370 00
Carried out at market value.....		\$ 750,370 00
Gross premiums due and uncollected on Canadian policies in force.....	\$ 5,000 00	
Gross deferred premiums on same.....	42,000 00	
Total outstanding and deferred premiums.....	\$ 47,000 00	
Deduct cost of collection, at 10 per cent.....	4,700 00	
Net outstanding and deferred premiums.....		42,300 00
Total assets in Canada.....		\$ 792,670 00

LIABILITIES IN CANADA.

Under policies issued previous to 31st March, 1878.

*Amount computed or estimated to cover the net reserve or re-insurance value on all outstanding policies in Canada.....	\$ 765,000 00
Dividends or bonuses to Canadian policy-holders due and unpaid.....	500 00
Liability under paid-up insurance clause.....	500 00
Total liability to said policy-holders in Canada.....	\$ 766,000 00

Under Policies issued subsequent to 31st March, 1878.

†Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$ 640,000 00
Claims for death losses—unadjusted but not resisted.....	3,000 00
Dividends or bonuses to Canadian policy-holders—due and unpaid.....	1,500 00
All other liability in Canada.....	1,500 00
Total net liabilities to said policy-holders in Canada.....	\$ 646,000 00
Total net liabilities to all policy-holders in Canada.....	\$1,412,000 00

* Reserve based upon the American Experience Table, 4 per cent.

† Reserve based on the American Experience Table, 4½ per cent.

EQUITABLE LIFE—Continued.

INCOME IN CANADA.

Total premiums received during the year on life policies in Canada.....	\$ 496,548 46
Interest or dividends on stock.....	29,300 00
Total income in Canada.....	\$ 525,848 46

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz. :—	
On account of death claims (including bonus additions, \$3,000).....	\$ 135,082 00
do matured endowments.....	8,892 73
Net amount paid on account of claims.....	\$ 143,974 73
Amount paid for surrendered policies.....	70,650 86
Amount paid for dividends or bonuses to Canadian policy-holders.....	26,902 91
Total net amount paid to policy-holders in Canada.....	\$ 241,528 50
Cash paid for commissions, salaries and other expenses of officials in Canada	42,446 51
Cash paid for licenses, taxes, fees or fines.....	4,710 05
Sundry payments, viz. :—Medical examiners, \$6,498.50; rent, \$2,362.89; postage and express, \$1,288.77; furniture, travelling and other expenses, \$9,628.22; sundry items, \$1,856.69.....	21,635 07
Total expenditure in Canada.....	\$ 310,320 13

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	967
Amount of said policies.....	\$2,188,693 00
Number of policies become claims in Canada during the year....	58
Amount of said claims.....	142,974 73
Number of policies in force in Canada at date.....	5,490
Amount of said policies.....	\$13,243,981 00
Bonus additions, estimated.....	98,000 00
Net amount in force at 31st December, 1887.....	13,341,931 00

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (including bonus additions, \$3,000).....	51	\$ 134,082 00
2. By maturity (including bonus additions, \$557.73).....	7	8,892 73
3. By surrender (including bonus additions, \$30,942.27)... (For which cash value has been paid, \$70,650.86.)	134	243,244 27
4. By surrender, \$119,000 (including bonus additions, \$2,000.) (For which paid-up policies have been granted to amount of \$33,615.)		
Difference of amounts carried out.....		85,385 00
5. By lapse (including bonus additions, \$200).....	299	526,700 00
Total (including bonus additions, \$36,700).....	491	\$1,003,304 00

EQUITABLE LIFE—Continued.

	No.	Amount.
*Policies in force at beginning of year (including bonus additions, estimated \$96,700).....	4,970	\$12,129,717 00
Policies issued during the year (including bonus additions, estimated \$38,000)	1,218	2,751,217 00
Policies terminated as above and by change to paid-up policies	491	1,036,919 00
Policies not taken.....	207	502,034 00
Policies in force at date of statement (not including bonus additions, estimated \$98,000.00).....	5,490	13,341,981 00

Number of insured lives at beginning of year in Canada (estimated).....	4,614
Number of new insurers during the year.....	1,121
Number of deaths during the year among insured.....	47
Number of insured whose policies have been terminated during the year otherwise than by death.....	637
Number of insured lives at date of statement (estimated).....	5,051

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.	Amount.
*Policies in force at beginning of year in Canada (including bonus additions, estimated, \$22,100).....	3,879	\$ 9,432,128
Policies issued during the year (including bonus additions, estimated, \$14,000).....	1,218	2,738,347
Policies terminated as above (including bonus additions, estimated \$10,600)	493	798,719
Policies not taken.....	207	502,034
Policies in force at date of statement (including bonus additions, estimated, \$25,500).....	4,487	10,869,722

Subscribed and sworn to, 5th March, 1888, by

SEARGENT P. STEARNS,
Chief Agent.

(Received, 10th March, 1888.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

(As returned to the Superintendent of Insurance, State of New York.)

INCOME DURING THE YEAR 1887.

Total premium income.....	\$ 19,115,775 47
Received for interest or dividends.....	3,648,232 85
Received for rent.....	476,840 97
Total income.....	\$ 23,240,849 29

DISBURSEMENTS DURING THE YEAR 1887.

Total amount paid for losses and matured endowments.....	\$ 6,045,607 87
Cash paid to annuitants.....	138,603 36
Cash paid for surrendered policies.....	1,555,515 28
Cash dividends paid to policy-holders.....	2,319,783 30
Cash paid to stockholders for dividends.....	7,000 00

* Last year 100 policies for \$306,571 were wrongly included in this amount, as they were Newfoundland policies.

EQUITABLE LIFE—*Concluded.*

Commissions to agents.....	1,984,887 60
Commuted commissions.....	155,518 72
Taxes.....	157,041 79
General expenses.....	1,772,196 21
Total disbursements.....	\$ 14,139,154 13

ASSETS.

Book value of real estate, unencumbered.....	\$ 20,945,923 61
Loans on bonds and mortgages (first liens) on real estate.....	23,548,376 48
Loans secured by pledge of bonds, stock or other marketable collaterals.....	507,000 00
Cost value of bonds and stocks owned.....	25,609,398 22
Cash on hand and in banks.....	7,657,967 50
Agents' balances.....	122,505 49
Commuted commissions and other items.....	906,784 16
Total net or ledger assets.....	\$ 79,297,955 46

OTHER ASSETS.

Interest due and accrued.....	755,077 22
Rents due and accrued.....	57,284 39
Market value of bonds and stocks over cost.....	2,398,921 78
Net amount of uncollected and deferred premiums.....	1,869,666 00
Total assets.....	\$ 81,378,904 85
Less items not allowed.....	1,403,222 65
Total net assets.....	\$ 82,975,682 20

LIABILITIES.

*Net re-insurance reserve.....	\$ 65,792,737 00
Total unsettled claims.....	261,264 00
Unpaid dividends or surplus or other description of profits due policy-holders.....	101,544 00
And other liabilities, namely, possible claims under lapsed policies...	119,105 00
Total liabilities.....	\$ 66,274,650 00
Gross surplus on policy-holders' account.....	\$ 16,701,032 20

RISKS AND PREMIUMS.

Number of new policies issued during the year.....	33,941
Amount of said policies.....	\$132,740,051 00
Number of policies terminated during the year.....	15,538
Total amount terminated.....	66,772,641 00
Number of policies in force at date.....	129,454
Net amount of said policies.....	483,029,562 00

JAMES W. ALEXANDER,
Vice-President.
WILLIAM ALEXANDER,
Secretary.

NEW YORK, 14th February, 1888.

*Computed according to the Actuaries' Table of Mortality, with 4 per cent. interest.

 THE FEDERAL LIFE ASSURANCE COMPANY OF ONTARIO.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—JAS. H. BEATTY.

| Managing Director—DAVID DEXTER.

Head Office—Hamilton, Ont.

(Incorporated, 21st December, 1874. Commenced business in Canada, June, 1882.)

 CAPITAL.

Amount of joint stock capital authorized.....	\$1,000,000 00
Amount subscribed for.....	700,000 00
Amount paid up in cash.....	<u>79,612 00</u>

(For List of Stockholders, see Appendix.)

 ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first lien.....	\$	12,510 00
Amount of loans made to policy-holders on the Company's policies assigned as collaterals.....		1,742 00
Loans on stock.....		150 00
Premium obligations on policies in force.....		1,672 02
Stocks and bonds owned by the Company, viz. :—		
	Par value.	Market value.
*St. Thomas debentures.....	\$ 18,830 00	\$ 21,609 42
*Lindsay do	4,000 00	4,322 82
*Milton do	5,000 00	5,504 15
*Orangeville do	7,500 00	8,392 50
*Canadian Pacific Railway bonds.....	11,000 00	11,000 00
Total par and market value.....	\$ 46,330 00	\$ 50,828 89
Carried out at market value.....		50,828 89
Cash at head office.....		2,892 34
Cash in banks, viz. :		
*Bank of Hamilton—special deposit.....	\$	8,303 00
do current account.....		16,529 27
Hamilton Provident and Loan Society.....		15,369 10
Ontario Bank, Toronto.....		1,170 37
Total.....		41,371 74
Short date notes for premiums.....		984 86
Agents' ledger balances.....		1,011 27
Total.....	\$	<u>113,163 12</u>

 OTHER ASSETS.

Interest accrued.....		1,010 24
Gross premiums due and uncollected on policies in force.....	\$	11,136 87
Gross deferred premiums on same.....		966 76

*Deposited with the Receiver-General.

FEDERAL LIFE—Continued.

Total outstanding and deferred premiums	\$ 12,103 63	
Deduct cost of collection, at 10 per cent	1,216 36	
Net outstanding and deferred premiums.....		10,893 27
Advances to Agents, to be repaid from Commissions.....		7,941 42
Furniture.....		1,231 90
Suspense account.....		108 37
Chattel mortgage.....		150 00
Total assets.....		\$ 134,498 32

LIABILITIES.

* Amount computed to cover the net present value of all policies in force. \$	67,856 68	
Deduct value of policies re-insured in other companies.....	957 32	
Net re-insurance reserve.....		\$ 66,899 36
Due on account of general expenses.....		688 11
Total liabilities.....		\$ 67,587 47
Surplus on policy-holders' account.....		\$ 66,910 85
Capital stock paid up.....		79,612 00

INCOME DURING THE YEAR.

Cash received for premiums.....	\$ 97,364 07
Premium obligations taken in part payment of premiums.....	291 18
† Premiums paid by dividends.....	43,945 63
Total.....	\$ 141,600 87
Deduct premiums paid to other companies for re-insurance.....	4,527 81
Total premium income.....	\$ 137,073 06
Received for interest.....	4,437 18
Received for rents.....	84 00
Total.....	\$ 141,594 24
Received on account of capital stock.....	120 00
Total income.....	\$ 141,714 24

EXPENDITURE DURING THE YEAR.

Cash paid for death losses.....	\$ 30,000 00
Net amount paid for death claims.....	\$ 30,000 00
Cash paid for surrendered policies.....	926 11
Premium obligations used in purchase of surrendered policies.....	138 69
Premium obligations voided by lapse.....	166 45
† Dividends applied in payment of premiums.....	43,945 63
Cash paid for commissions, salaries and other expenses of officials.....	32,654 25
Miscellaneous payments, viz.:—Medical fees, \$3,699.62; printing, advertising, stationery, &c., \$2,460.91; general expenses, including postage, directors' fees, fuel, light, actuarial fees, department fees, audit fees and telegraphy, \$3,336.88; rent, \$946.80.....	10,434 24
Total expenditure.....	\$ 118,265 46

*Institute of Actuaries, H. M. Table 4½ per cent.

†Being the portion of the Mortuary premiums not required for death claims, applied as dividends in reduction of renewal premiums.

FEDERAL LIFE—*Concluded.*

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	\$	1,685	98
do received during the year.....		291	18
	\$	<u>1,977</u>	<u>16</u>
Premium obligations used in purchase of surrendered policies.....	\$	138	69
do voided by lapse.....		166	45
		<u>305</u>	<u>14</u>
Total deductions.....			
Balance, note assets at end of year.....	\$	<u>1,672</u>	<u>02</u>

MISCELLANEOUS.

Number of new policies reported during the year as taken (including 9 revived for \$22,000)	1,342
Amount of said policies.....	\$4,017,000 00
Amount of said policies re-insured in other licensed companies.....	339,000 00
Number of policies become claims during the year.....	11
Amount of said claims	30,000
Number of policies in force at date.....	2,935
Amount of said policies	\$8,392,537 46
Amount of said policies re-insured in other licensed companies.....	545,000 00
Net amount in force, 31st December, 1887.....	<u>7,847,537 46</u>

Number and amount of policies terminated during the year :—		
(1.) By death.....	No.	Amount.
(2.) By surrender.....	11	\$ 30,000 00
(3.) By surrender, \$6,000. (For which cash value has been paid, \$1,064.80.)	14	15,000 00
(4.) By surrender, \$6,000. (For which paid-up policies have been granted to amount of \$1,360.)		
Difference of amounts carried out.....		4,640 00
(4.) By lapse	288	838,500 00
Total.....	<u>313</u>	<u>\$ 888,140 00</u>

Policies in force at beginning of year.....	1,897	\$5,241,677 46
Policies issued during the year in Canada (including 9 revived for \$22,000)	1,423	4,226,000 00
Policies terminated as above	313	888,140 00
Policies not taken.....	72	187,000 00
Policies in force at date of statement.....	<u>2,935</u>	<u>8,392,537 46</u>

*Number of insured lives at beginning of year.....	1,857
Number of lives insured during the year.	1,407
Number of deaths during the year among the insured.....	11
Number of insured whose policies have been terminated otherwise than by death.....	356
Number of insured lives at date of statement.....	<u>2,897</u>

Subscribed and sworn to, 13th February, 1888, by

WILLIAM KERNS,
Vice-President.

DAVID DEXTER,
Managing Director.

(Received, 15th February, 1888.)

* By a clerical error this was given in last report as 1,923.

LIFE ASSOCIATION OF SCOTLAND—Continued.

INCOME IN CANADA.

Cash received for premiums	\$ 61,279 58
New credit loans.....	90 70
Total premium income.....	\$ 61,370 28
Amount received for interest or dividends on stock, &c.....	6,334 91
Rent.....	1,725 72
Total income in Canada	\$ 69,430 91

EXPENDITURE IN CANADA.

†Net amount paid for death claims in Canada (including bonus additions, \$3,528.33).....	\$ 75,964 97
Cash paid for surrendered policies.....	5,134 27
Premium obligations used in purchase of surrendered policies or voided by lapse.....	1,841 16
Cash dividends paid to Canadian policy holders.....	89 07
Cash dividends applied in payment of premiums in Canada.....	12,620 14
Total payments to policy holders in Canada.....	\$ 95,649 61
Commissions, salaries and other expenses of officials in Canada.....	2,193 77
Taxes, licenses, fees or fines.....	195 38
All other expenditure in Canada.....	1,998 00
Total expenditure in Canada.....	\$ 100,036 76

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	35
Amount of said claims.....	\$ 78,099 25
Number of policies in force in Canada at date.....	1,304
Amount of said policies.....	2,373,811 74

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death.....	31	\$ 74,789 92
2. By maturity.....	4	3,309 33
3. By surrender.....	11	14,600 00
(For which cash value has been paid, \$5,243.37.)		
4. By surrender, \$10,220.00.		
For which paid up policies have been granted to amount of \$2,011.71.)		
Difference of amounts carried out.....		8,208 29
5. By lapse.....	8	14,600 00
Total.....	54	\$ 115,507 54
Deduct lapsed policy of previous year for which paid-up policy was issued.....	1	189 80
Net policies terminating.....	53	\$ 115,317 74

† Of this amount \$22,524.12 accrued in previous years.

LIFE ASSOCIATION OF SCOTLAND—*Continued.*

	No.	Amount.
Policies in force at beginning of year in Canada.....	1,357	\$2,489,129 48
Policies terminated as above.....	53	115,317 74
Policies in force at date of statement.....	<u>1,304</u>	<u>2,373,811 84</u>

Number of insured lives.....No return.

Subscribed and sworn to, 8th March, 1888, by

ARCHIBALD INGLIS.

(Received, 9th March, 1888.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 5TH APRIL, 1887.

(Abstracted from the Directors' Report, Edinburgh, 12th July, 1887)

During the year ending 5th April, 1887—

The new assurances transacted were 1,582, for.....	£	825,213	Stg-
The premiums for these amounted to.....		28,039	"
The new annuity transactions completed were 63, at the price of		32,035	"
The revenue from premiums and interest was.....		484,992	"
*The deaths which occurred amongst the assured were 507, under policies for.....		<u>234,003</u>	"

At 5th April, 1887—

28,279 policies were in force, assuring (exclusive of bonuses)...	£11,872,413	Stg-
Total claims paid under life policies amounted to.....	4,304,317	"
Cash bonus paid and bonus additions amounted to.....	1,494,155	"
The funds in hand were.....	<u>3,198,577</u>	"

The funds, as invested at the close of the accounts, yield an average return of £4 2s. 3d., while the rate upon which all the assurance calculations of the Association proceed is 3½ per cent.

The allocation of bonus to the policy-holders in the older series of Class A is made annually, and the directors now accordingly declare the following cash bonuses on the premiums for ordinary Whole-Life policies by premiums payable throughout life for the year commencing 6th April, 1888, to be applied as formerly in part payment of the premiums falling due during that year:—To entrants on or before 5th April, 1855, 45 per cent.; to entrants between 6th April, 1855, and 5th April, 1860, 35 per cent.; to entrants between 6th April, 1860, and 5th April, 1865, 30 per cent.; to entrants between 6th April, 1865, and 5th April, 1871, 27½ per cent.; and 25 per cent. to entrants between 6th April, 1871, and the close of the class. In the case of assurances by a limited number of premiums and endowment assurances, the cash bonuses are of precisely the same amount as if they were ordinary assurances by premiums during life.

The Directors now declare, as formerly, a dividend on the amount of the paid-up capital of the Association (£87,500) at the rate of 15 per cent., together with a bonus of 5s. per share, payable at 11th November next, under deduction of the interim dividend paid on 16th May last.

* The number expected was 584.

LIFE ASSOCIATION OF SCOTLAND—Continued.

REVENUE ACCOUNT FOR THE YEAR ENDING 5TH APRIL, 1887.

Dr.

Amount of funds at the beginning of year.....	£3,081,189 10 1
Premiums (less re-assurances).....	£356,192 4 0
Consideration for annuities granted.....	32,035 1 7
Interest and dividends.....	126,799 18 2
	<u>515,027 3 9</u>
	<u>£3,596,216 13 10</u>

Cr.

Claims on policies payable on death.....	£ 234,002 17 11
Claims on policies payable on survivance.....	7,250 0 0
Surrenders.....	18,482 17 10
Annuities.....	27,046 3 8
Commission.....	13,589 17 1
Expenses of Management.....	40,480 15 5
Dividends to shareholders, and interest on paid-up capital.....	13,262 2 11
Cash bonuses to existing policy-holders.....	40,733 6 2
Income tax.....	2,790 15 10
Amount of funds at the end of the year.....	3,198,577 17 0
	<u>£3,596,216 13 10</u>

BALANCE SHEET ON THE 5TH APRIL, 1887.

'ASSETS.

Mortgages on property within the United Kingdom.....	£1,196,086 9 4
Loans on the Association's policies.....	282,309 16 0
Investments:—	
In Indian and Colonial Government securities.....	286,978 18 5
Foreign Government securities.....	38,754 13 7
Railway and other debentures and debenture stocks.....	469,836 17 1
Railway rent charge, guaranteed and preference stocks.....	307,832 9 8
House property.....	133,141 15 3
Annuities and reversions.....	78,862 3 0
Bank stock.....	46,403 7 3
Stock of the Association, purchased under their Act, 16 and 17 Vict., c. 224.....	22,147 10 4
Loans on personal security.....	19,479 16 10
Loans on statutory public rates.....	66,707 1 10
Loans on preference and guaranteed railway stocks, and other stocks.....	2,700 0 0
Office furniture and stamps.....	1,228 18 3
Outstanding premiums.....	107,050 2 7
Outstanding interest.....	1,333 7 11
Interest accrued, but not yet payable.....	36,990 19 1
Cash in bank:—	
On deposit.....	£137,132 11 8
On current accounts.....	37,506 19 7
	<u>174,639 11 3</u>
	<u>£3,272,483 17 8</u>

LIFE ASSOCIATION OF SCOTLAND—*Concluded.*

LIABILITIES.

Shareholders' capital, paid up.....	£ 87,500 0 0
Assurance and Annuity fund.....	3,111,077 17 0
Total funds as per Revenue Account.....	£3,198,577 17 0
Claims admitted but not paid (including all deaths to date, whether formally proved or not).....	73,469 10 10
Annuities due, but not applied for.....	436 9 10
	<u>£3,272,483 17 8</u>

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1887.

President—A. P. FLETCHER. | *General Manager*—JOHN M. DOVE, Esq

Principal Office—Liverpool, England.

Agent in Canada—G. F. C. SMITH. | *Head Office in Canada*—Montreal.

(Organized, 21st May, 1836. Commenced business in Canada, 4th June, 1851.)

For Capital and Assets in Canada, See Fire Statement.

LIABILITIES IN CANADA.

*Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$ 65,406 02
Total net liabilities to policy-holders in Canada.....	\$ 65,406 02

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 8,684 16
Cash received for annuities.....	2,659 39
Total net premium income.....	\$ 11,343 55

EXPENDITURE IN CANADA.

Net amount paid on account of death claims.....	\$ 5,548 37
Amount paid to annuitants.....	238 85
Amount paid for surrendered policies.....	222 29
Total payments to policy-holders in Canada.....	\$ 6,009 51
Paid for commissions, &c.....	282 66
Sundry expenditure.....	91 29
Total expenditure in Canada.....	\$ 6,383 46

MISCELLANEOUS.

†Number of new policies reported during the year as taken in Canada...3	
Amount of said policies.....	\$ 4,000 00
Number of policies become claims in Canada during the year.....4	
Amount of said claims.....	5,548 37
Number of policies in force in Canada .....176	
Amount of said policies..	\$ 250,855 41
Add bonus additions	19,566 08
Total net amount in force 31st December, 1887.....	270,421 49

*Computed by Department at 31st December, 1884, on the basis of Institute of Actuaries H. M. Table, 4½ per cent. interest.

†Also 1 annuity bond, \$2,659.39.

LIVERPOOL AND LONDON AND GLOBE—*Continued.*

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$575.37).....	4	\$ 5,548 37
2. By surrender (including bonus additions, \$78.60)..... (For which cash value has been paid, \$222.29.)	1	1,578 60
3. By surrender, \$1,152.23 (including bonus additions, \$152.23) (For which paid-up policies have been granted to amount of \$350.)		
Difference of amounts carried out.....		802 23
Total (including bonus additions, \$806.20).....	5	\$ 7,929 20

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$18,980.68).....	179	\$ 273,718 62
Policies issued during the year.....	3	4,000 00
Bonuses added.....		1,171 18
Policies terminated as above.....	5	7,929 20
Transferred to Liverpool office (including bonus additions, \$52.45).....	1	539 11
Policies in force at date of statement (including bonus additions, \$19,566.08).....	176	270,421 49

Number of insured lives at the beginning of the year.....	166
Number of new insurers during the year.....	2
Number of deaths during the year among insured.....	4
Number of insured whose policies have been terminated during the year otherwise than by death.....	1
Number of insured lives at date of statement.....	163

Subscribed and sworn to, 29th February, 1888, by

G. F. C. SMITH,
Resident Secretary.

(Received, 1st March, 1888.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1887.

(Abstracted from Directors' Report, Liverpool, Eng., 16th May, 1888.)

LIFE DEPARTMENT.

During the year the Company has received—

998 proposals to assure the sum of.....	£617,834
768 policies were issued for.....	458,738
145 proposals were not completed for.....	119,596
85 proposals were declined for.....	39,500

The premiums on new assurances during the year amount to £14,614, the total premium income, after deducting the amount paid for re-assurances, being £224,449. One hundred and forty-six annuity bonds have been issued for a consideration of £68,627 granting annuities amounting to £6,642. The holders of one hundred annuity bonds have died during the year, relieving the Company of the annual payment of £4,747. The funds have been increased during the year by £49,876, and now amount to £3,857,456.

LIVERPOOL AND LONDON AND GLOBE—Continued.

LIFE ASSURANCE ACCOUNT.

Liverpool and London and Globe Fund.

Amount of Life Assurance Fund at the beginning of the year.....	£2,777,097	17	0
Premiums after deduction of re-assurance premiums.....	210,127	14	4
Interest and dividends.....	114,630	5	4
Assignment fees.....	104	0	0
Fines.....	29	13	11
	<hr/>		
	£3,101,989	10	7

Globe Fund.

Amount of Life Assurance Fund at the beginning of the year	£ 325,986	11	11
Premiums, after deduction of re-assurance premiums.....	14,322	1	1
Interest and dividends.....	13,017	19	0
Assignment fees.....	3	0	0
Fines.....	12	0	0
	<hr/>		
	353,341	12	0
	<hr/>		
	£3,455,331	2	7

Liverpool and London and Globe Fund.

Claims under life policies, including those admitted but not paid (after deducting sums re-assured).....	£ 229,735	1	11
Surrenders.....	19,245	0	0
Commission.....	£ 8,857	11	10
Expenses of management.....	10,870	1	2
Medical fees.....	863	2	2
Stamps.....	621	0	6
	<hr/>		
	21,211	15	8
Transfer to Annuity Account, consideration for immediate annuity hitherto deferred.....	185	15	0
Amount of the funds at the end of the year, as in balance sheet .	2,831,611	18	0
	<hr/>		
	£3,101,989	10	7

Globe Fund.

Claims under life policies, including those admitted but not paid (after deducting sums re-assured).....	£ 39,560	9	8
Surrenders.....	871	19	0
Commission.....	£ 517	1	10
Expenses of management.....	716	2	0
	<hr/>		
	1,233	3	10
Transfer to Annuity Account, consideration for immediate annuity hitherto deferred.....	691	6	0
Amount of funds at the end of the year, as in balance sheet.....	310,984	13	6
	<hr/>		
	353,341	12	0
	<hr/>		
	£3,455,331	2	7

ANNUITY ACCOUNT.

Liverpool and London and Globe Fund.

Dr. £ s. d.

Amount of fund at the beginning of the year.....	£695,246	2	0
Consideration for annuities granted.....	67,750	6	7
Interest and dividends.....	28,622	3	10
Transfer from life fund, consideration for immediate annuity hitherto deferred.....	185	15	0
	<hr/>		
	791,804	7	5

Globe Fund.

Amount of fund at the beginning of the year.....	£ 9,249	5	1
Interest and dividends.....	357	12	3
Transfer from life fund, consideration for immediate annuity hitherto deferred.....	691	6	0
	<hr/>		
	10,298	3	4
	<hr/>		
	£802,102	10	9

LIVERPOOL AND LONDON AND GLOBE—*Concluded.**Liverpool and London and Globe Fund.*

<i>Cr.</i>	£	s.	d.
Annuities paid.....	£ 81,435	3	9
Annuity surrender.....	1,146	0	0
Commission.....	677	10	0
Expenses of management.....	2,579	18	2
Amount of funds at the end of the year, as in balance sheet.....	705,965	15	6
		791,804	7 5
		£791,804	7 5

Globe Fund.

Annuities paid.....	£ 1,350	9	11
Expenses of management.....	54	0	5
Amount of funds at the end of the year, as in balance sheet.....	8,893	13	0
		10,298	3 4
		£802,102	10 9

(For Balance Sheet, see Fire Statement.)

LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—COL. KINGSCOTE, C.B., M.P. | *Secretary*—WILLIAM PALIN CLIBBUGH.*Principal Office*—London, England.*Agent in Canada*—WM. ROBERTSON. | *Head Office in Canada*—Montreal.

(Organized or Incorporated, 6th August, 1862. Commenced business in Canada, 1863.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£100,000	0	0
Amount paid up in cash.....	£10,000	0	0
Proprietors' share of profits added.....	5,000	0	0
Proprietors' fund, balance.....	3,340	19	5
			<u>£18,340 19 5</u>

ASSETS IN CANADA.

In deposit with Receiver-General, viz.:—

	Par value.	Market value.
Province of Quebec bonds (registered).....	\$ 8,000 00	\$ 8,590 40
City of Victoria, B.C., Water Works debentures.....	10,000 00	12,188 00
City of Toronto debentures.....	4,999 00	5,410 07
Corporation of Montreal debentures.....	5,000 00	5,155 50
do do stocks.....	24,700 00	26,830 13
County of Middlesex debentures.....	20,000 00	21,030 00
City of Hamilton debentures.....	15,000 00	18,157 50
Town of St. Thomas debentures.....	18,055 22	18,304 18
Province of Quebec bonds.....	13,000 00	13,877 50
	<u>\$ 118,754 22</u>	<u>\$ 129,543 26</u>

Total in deposit with Receiver-General.....\$ 129,543 26

Municipal Debentures—held by Trustees in accordance with the Act:—

	Par value.	Market value.
Dominion of Canada 6 per cent. debentures.....	\$ 2,000 00	\$ 2,164 20
Town of Pembroke.....	10,000 00	10,636 00
Corporation of Montreal Permanent Stock.....	12,800 00	19,840 00
Town of Brampton bonds.....	16,508 07	16,508 07
Village of Port Perry.....	8,000 00	9,186 30
Township of Fenelon.....	8,157 24	7,046 01
do Dawn.....	1,030 00	1,040 18
Corporation of Montreal bonds.....	3,000 00	3,141 00
Township of Tilbury West.....	4,243 98	4,501 23
City of Toronto.....	31,035 00	32,780 49
Township of East Sandwich.....	6,654 94	6,861 31
Town of Trenton.....	6,165 00	6,317 00
do Collingwood.....	11,845 24	12,270 74
do Orangeville.....	8,000 00	6,202 80
Township of Finch.....	4,009 55	4,120 27
Town of Napanee.....	3,000 00	3,069 60
Township of St. Vincent.....	900 00	913 95
do Sutton.....	2,000 00	2,050 80
City of Ottawa.....	10,000 00	10,907 00
City of Montreal Harbor.....	49,000 00	54,123 60
do School.....	15,000 00	17,819 90
do Stock.....	16,000 00	17,107 50
Township of Enniskillen Bonds.....	1,171 00	1,206 23
do Sombra do.....	3,600 00	3,912 12
do Enniskillen do.....	1,114 40	916 49

LONDON AND LANCASHIRE LIFE—*Continued.*

Town of Valleyfield	Bonds	10,000 00	11,185 50
do Cowansville	do	5,400 00	5,952 40
Province of Quebec	do	3,000 00	3,202 50
do do	do (registered).....	5,000 00	5,369 00
City of St. Catharines	do	15,000 00	15,466 50
Township of Amaranth	do	2,053 52	2,053 52
do Granby	do	15,000 00	15,000 00
Village of Midland	do	4,750 00	5,069 29
do Tilsonburg	do	5,000 00	5,608 50
Town of Ingersoll	do	30,500 00	34,090 00
Total		<u>\$ 329,937 92</u>	<u>\$ 357,640 00</u>
Total municipal debentures held by trustees in accordance with the Act carried out at market value.....			
			\$ 357,640 00
Mortgages on real estate in Canada, held by trustees in accordance with the Act.....			
			190,131 46
Amount of loans made to Canadian policy-holders on the Company's policies assigned as collaterals			
			33,223 00
Half credit debt on policies.....			
			3,121 70
Cash at head office in Canada.....			
			291 38
Cash in banks, viz. :—			
On current account.....	\$	7,091 96	
do special do		58,900 00	
			<u>65,991 96</u>
Bills receivable in Canada (secured).....			
			2,405 27
Agents' ledger balances in Canada.....			
			212 35
Interest due (since paid \$165.50)			
do accrued.....	\$	490 50	
			<u>9,194 71</u>
			9,684 2
Gross premiums due and uncollected on Canadian policies in force (since paid, with very few exceptions)			
			\$ 2,029 85
Gross deferred premiums on same			
			51,878 96
Total outstanding and deferred premiums			
			\$ 53,908 81
Deduct cost of collection at 10 per cent.			
			5,390 88
			<u>48,517 93</u>
Net outstanding and deferred premiums.....			
			980 07
Office furniture.....			
			980 07
Total assets in Canada.....			\$ 840,842 59

LIABILITIES IN CANADA.

Under Policies issued previous to 31st March, 1878.

Amount estimated to cover the net present value of all Canadian policies in force			
			\$152,058 72
Deduct value of said policies re-insured in other companies licensed in Canada			
			7,615 52
Net re-insurance reserve.....			\$ 144,443 20
Claims or death losses—adjusted but not due (including bonus additions, \$343 75)			
			\$3,843 75
Claims for death losses—unadjusted but not resisted (waiting proof)....			
			1,650 00
			<u>5,493 75</u>
Total liability in respect of said policies.....			\$ 149,936 95

LONDON AND LANCASHIRE LIFE —Continued.

Under Policies issued subsequent to 31st March, 1878.

Amount estimated to cover the net present value of all Canadian policies in force.	\$ 375,929 70
Deduct value of said policies re-insured in other companies licensed in Canada.....	16,438 15
Net re-insurance reserve.....	\$ 359,491 55
Claims for death losses—adjusted but not due (since paid).....	1,000 00
Salaries, medical fees, rent, advertising, &c	1,725 42
Total liability in respect of said policies.....	\$ 362,216 97
Total liabilities in Canada.....	\$ 512,153 92

INCOME IN CANADA.

Cash received for premiums.....	\$ 181,815 35
Deduct premiums paid to other companies for re-insurance.....	9,426 47
Net premium income.....	\$ 172,388 88
Interest or dividends on stocks, &c.....	37,002 42
Total income in Canada.....	\$ 209,391 30

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada (including bonus additions, \$495)....	\$ 34,185 00
Cash paid for matured endowments in Canada (including bonus additions, \$50).	3,050 00
Total paid for death claims and matured endowments....	\$ 37,235 00
Cash paid for surrendered policies.....	4,238 63
Total net amount paid to policy holders in Canada.....	\$ 41,473 63
Commissions, salaries and other expenses of officials	33,692 16
Taxes, licenses, fees or fines (including \$2,625 back Quebec Provincial taxes).....	3,624 00
All other expenditure.....	7,912 04
Total expenditure in Canada.....	\$ 86,701 83

PREMIUM OBLIGATION ACCOUNT.

Premium obligations on hand at commencement of year.....	\$ 3,121 70
Note assets at end of year.....	\$ 3,121 70

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada, 483	
Amount of said policies.....	\$ 868,000 00
Amount of said policies re-insured in other licensed companies in Canada.	15,000 00
Number of policies become claims in Canada during the year.....	19
Amount of said claims	\$ 26,840 00
Bonus additions	736 25
	27,576 25

LONDON AND LANCASHIRE LIFE—Continued.

Number of policies in force in Canada at date.....	3,142
Amount of said policies.....	\$ 5,509,453 66
Bonus additions.....	29,238 10
	\$ 5,538,691 76
Less amount of said policies re-insured in other licensed companies in Canada.....	249,475 00
Net amount in force, 31st December, 1887.....	\$5,289,216 76

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$686.25)	17	\$ 24,526 25
2. By maturity (including bonus additions, \$50).....	2	3,050 00
3. By surrender (including bonus additions, \$200).....	47	68,200 00
(For which cash value has been paid, \$4,238.63.)		
4. By surrender, \$62,500.		
(For which paid-up policies have been granted to amount of \$17,468.)		
Difference of amounts carried out.....		45,032 00
5. By lapse (including bonus additions, \$123.10).....	288	488,745 60
Total (including bonus additions, \$1,059.35).....	354	\$ 629,553 85
Policies in force at beginning of year (including \$30,297.45 bonus additions).....	3,013	\$5,300,245 61
Policies issued during the year.....	522	939,000 00
Policies terminated, as above.....	354	629,553 85
Policies not taken and returned by agents	39	71,000 00
Policies in force at date of statement (including \$29,238.10 bonus additions).....	3,142	5,538,691 76

Number of insured lives at beginning of year in Canada.....	2,732
Number of new insurers during the year.....	444
Number of deaths during the year among insured	17
Number of insured whose policies have been terminated during the year otherwise than by death.....	298
Number of insured lives at date of statement.....	2,861

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

Policies in force at beginning of year in Canada (including bonus additions).....	2,559	\$4,641,018 12
Policies issued during the year.....	522	939,000 00
Policies terminated, as above.....	334	596,845 75
Policies not taken and returned by agents.....	39	71,000 00
Policies in force at date of statement (including bonus addi- tions \$3,689.57)	2,708	4,912,172 37

Subscribed and sworn to, 22nd February, 1888, by

M. M. J. FLANAGAN,
Accountant.

(Received, 23rd February, 1888.)

LONDON AND LANCASHIRE LIFE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

(Abstracted from Directors' Report, London, Eng., 11th April, 1888.)

NEW ASSURANCES.

The number of proposals received during the year was.....	1,995	for	£703,433	0	0
Deducting declined or not completed.....	307	"	124,552	6	0

The policies issued were.....	1,688	"	£578,890	14	0
-------------------------------	-------	---	----------	----	---

yielding a new premium income of £21,026 0s. 1d.

The average age of the new lives is $32\frac{1}{2}$, and under all the policies now in force the average age is $40\frac{1}{2}$.

The total premium income for the past year is £139,69 7s. 3d., and after deducting premiums paid to other offices for re-assurance, the net amount is £131,997 2s., showing an increase of £4,554 14s. 2d. This increase is less than reported the previous year, chiefly owing to the plan adopted and explained in the report of 1887 in reference to the reduction in the value of the rupee, the effect of which has been to diminish the premiums, but at the same time effecting a corresponding reduction in the liabilities under the Indian policies.

The claims by death, with bonus additions, and those matured under endowment assurances, amount to £32,513 5s. 6d., and although in excess of the amount reported in the previous year, are within the expectation.

The audited accounts, on the annexed page, are in accordance with the Insurance Companies' Act. After providing for dividend and bonus to the shareholders at the rate of 15 per cent. per annum on the original amount paid up, and the payment of claims, surrenders, and cash bonus to policy-holders, and all other outgoings, there is a balance on the year's working of £58,059 9s. 3d., equivalent to 44 per cent. of the net premium income.

The total funds, as at 31st December last, amounted to £534,832 7s. 6d., and are invested in securities which, if taken at the market value, would show an improvement of over £6,000.

THE QUINQUENNIAL VALUATION.

In accordance with the deed of settlement, a valuation of the Company's policies has been made, the principles adopted being similar to those which formed the basis of the investigation on the last occasion—viz., the table of mortality known as the Institute of Actuaries' (Hm), deduced from the combined experience of twenty life offices, and the rate of interest assumed 4 per cent.

The whole of what is termed the loading, that is, the difference between the premiums paid by the policy-holders and the "pure" or net premium, has been reserved as a provision during the duration of the policies for future profits and expenses. The value of such loading is £345,499 9s. 5d.

The result is a surplus of £54,105 16s. 7d., as shown by the following statement:—

LIABILITIES.

Value of £1,144,397 assured by 11,778 policies.....	£1,846,976	8	3
Surplus.....	54,105	16	7
	<u>£1,901,082</u>	<u>4</u>	<u>10</u>

ASSETS.

Value of £138,122 0s. 10d. premiums.....	£1,690,077	19	10
Less value of loading.....	345,499	9	5
	<u>£1,344,578</u>	<u>10</u>	<u>5</u>

LONDON AND LANCASHIRE LIFE—Continued.

Value of re-assurances.....	38,019 16 10
Assurance fund.....	518,483 17 7
	<u>£1,901,082 4 10</u>

Of this surplus it is proposed that £46,000 be divided, and that £8,105 16s. 7d. be reserved until the next division of profits.

Policy-holders' share of Profits.—The balance of the divisible surplus—viz., £36,800—will enable the board to declare a reversionary bonus on the sums assured by the whole life participating policies in force, at rates varying from £1 to £1 10s. per cent. per annum.

INCOME AND EXPENDITURE FOR THE YEAR ENDING 31ST DECEMBER, 1887.

Amount of funds at the beginning of the year.....	£ 476,772 18 3
Premiums—	
New, under 1,688 policies, assuring £578,890 14s.....	£ 21,026 0 1
Renewals.....	118,743 7 2
Total premiums.....	<u>£ 139,769 7 3</u>
Less premiums paid to other offices for re-assurances.....	7,772 5 3
Net premiums.....	<u>£ 131,997 2 0</u>
Interest and dividends	20,896 13 2
Other receipts—	
Registration of assignments and other fees	44 12 0
Total net income.....	<u>152,938 7 2</u>
	<u>£ 629,711 5 5</u>
Claims under policies and matured endowments (after deduction of sums re-assured) paid and admitted, with bonus additions.....	<u>£ 52,513 5 6</u>
Annuity.....	80 0 0
Pension.....	100 0 0
Surrenders.....	7,106 0 7
Commission	12,653 1 10
Expenses of management	£ 17,593 12 2
Medical officers and fees.....	1,748 13 0
Policy stamps.....	173 16 4
	<u>19,516 1 6</u>
Income tax.....	£ 955 8 3
State taxes.....	94 0 10
	<u>1,049 9 1</u>
Dividends and bonus to shareholders.....	1,500 0 0
Cash bonuses to policy-holders.....	360 19 5
Amount of funds at the beginning of the year.....	<u>£ 476,772 18 3</u>
Addition for 1887.....	58,059 9 3
Amount of funds at the end of the year (as per balance sheet).....	<u>534,832 7 6</u>
	<u>£ 629,711 5 5</u>

LONDON AND LANCASHIRE LIFE—*Concluded.*

BALANCE SHEET ON THE 31ST DECEMBER, 1887.

LIABILITIES.

Capital fully subscribed	£ 100,000 0 0	
Original amount paid up	£ 10,000 0 0	
Proprietors' share of profits added	5,000 0 0	
	15,000 0 0	
Balance of proprietors' fund	1,348 9 11	
	£ 16,348 9 11	
Assurance fund	518,483 17 7	
Total funds (as per revenue account)	£ 534,832 7 6	
Claims admitted, but not paid	4,612 18 7	
Other sums owing by the Company—interest to shareholders, &c... ..	923 6 10	
	£ 540,368 12 11	

ASSETS.

Mortgages on property within the United Kingdom—		
On real property	£ 10,006 15 2	
On life interests and reversions	18,750 0 0	
	£ 28,756 15 2	
Mortgages on freehold property in Australia, Canada and India... ..	45,168 0 11	
	£ 73,924 16 1	
Loans on the Company's policies within the extent of their value... ..		54,782 19 2
Investments, at cost price—		
In Indian and Colonial Government securities, and special deposit with the Canadian Government	£ 67,021 5 3	
In railway and other debentures and debenture stocks.....	129,562 6 11	
In Indian railway stocks.....	29,096 19 4	
In railway shares (preference and ordinary)	44,489 12 2	
In Cornhill premises and other house property	24,885 17 1	
In improved ground rents.....	13,865 9 11	
In reversions	3,081 0 7	
	£ 312,002 11 3	
Loans upon personal security in connection with life policies.....		10,584 5 6
Branch offices' and agents' balances*	£ 8,603 13 4	
December premiums on which the days of grace are current*.....	23,823 9 8	
	£ 32,427 3 0	
Outstanding half-yearly and quarterly premiums.....		1,344 3 8
Outstanding interest		7,228 8 1
Outstanding rents*		595 0 0
Cash—		
On deposit and on current account at head office and branches	£ 11,693 2 1	
Special deposits pending investment.....	33,600 0 0	
	£ 45,293 2 1	
Other assets—		
Furniture and fittings at head office and branches	£ 2,389 2 4	
Less amount written off for depreciation	238 18 3	
	£ 2,150 4 1	
Policy stamps in hand.....	22 15 9	
Sundry amounts due at date of balance*	13 4 3	
	£ 2,186 4 1	
	£ 540,368 12 11	

* These have, with few exceptions, been since paid.

THE LONDON ASSURANCE CORPORATION OF LONDON, ENGLAND:

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1887.

Governor—LEWIS A. WALLACE, Esq. | Secretary—JOHN P. LAWRENCE, Esq.
 Principal Office—No. 7 Royal Exchange, London, E.C.

Agents in Canada { G. C. FOSTER, | Head Office in Canada, Montreal.
 { A. B. GWILT. |

(Incorporated, A.D. 1720. Commenced business in Canada, 1st March, 1862.)
 (For Capital and Assets in Canada, see Fire Statement.)

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$7,530 30
Total net liability to policy-holders in Canada.....	<u>\$ 7,530 30</u>

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	<u>\$ 1,091 91</u>
---	--------------------

EXPENDITURE IN CANADA.

Amount paid for taxes, licenses, fees or fines in Canada (including \$250 back Quebec Provincial taxes).....	300 00
Paid for commission in Canada.....	59 60
Total expenditure in Canada.....	<u>\$ 359 60</u>

MISCELLANEOUS.

Number of policies reported during the year as taken in Canada	1
Amount of said policy.....	\$ 4,866 67
Number of policies become claims in Canada during the year....	None.
Number of policies in force in Canada at date.....	8
Amount of said policies.....	\$29,686 67
Add bonus additions.....	3,526 63
Total amount in force at 31st December, 1887.....	<u>\$ 33,213 30</u>

Number and amount of policies terminated during the year in Canada None.

Policies in force at beginning of year in Canada (including bonus additions, \$3,526.63).....	No. 7	Amount. \$ 28,346 63
Policies issued during the year.....	1	4,866 67
Policies in force at end of year in Canada (including bonus additions, \$3,526.63).....	8	33,213 30
Number of insured lives at beginning of year in Canada.....	7	
Number of new insurers during the year.....	1	
Number of insured lives at date of statement.....	8	

Subscribed and sworn to, 28th February, 1888, by

C. C. FOSTER.

(Received, 29th February, 1888.)

* Based on the Institute of Actuaries, H.M. Table, 4½ per cent. interest. Computed by the Department.

LONDON ASSURANCE CORPORATION—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

LIFE ASSURANCE ACCOUNT.

	£	s.	d.
1886. Dec. 31. Amount of life assurance funds at this date.....	1,819,009	16	4
1887. Dec. 31. Premiums, after deduction of re-assurance premiums and returns	142,348	13	3
Interest and dividends.....	£80,465	1	0
Less income tax.....	2,562	0	10
	77,903	0	2
Cash bonus received on policies with other companies	176	11	0
Portion of abatement under Series of 1831, estimated 1st November, 1886, and appropriated to policies not renewed in 1887.....	119	16	1
	<u>£2,039,557</u>	<u>16</u>	<u>10</u>
	£	s.	d.
1887. Dec. 31. Claims under life policies, after deduction of sums re-assured	148,137	2	9
Surrenders.....	6,817	8	5
Annuities.....	6,330	12	5
Commission.....	5,196	8	1
Bad debts.....	63	0	3
Provision for depreciation in house property.....	1,000	0	0
*Expenses of management (apportioned).....	10,223	7	10
Bonus taken by assured in cash.....	806	13	0
Bonus taken by assured in abatement of premiums:—			
Series of 1831	£ 7,513	0	0
do 1846.....	567	9	6
	8,080	9	6
Portion of profits appropriated to shareholders carried to profit and loss account:—			
Old series	£12,000	0	0
Series of 1831	3,766	10	0
do 1846	12,101	0	0
	£27,857	10	0
*Less expenses of management as above	10,223	7	10
	17,634	2	2
Amount of life assurance funds at this date, as per balance sheet.....	1,835,268	12	5
	<u>£2,039,557</u>	<u>16</u>	<u>10</u>

*At the request of the Board of Trade, the expenses of management have, as before, been apportioned between the Marine, Fire and Life Departments, the amount chargeable to the Life Department being deducted entirely from the Corporation's share of the profits.

(For Balance Sheet, see Fire Statement.)

THE LONDON LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—JOSEPH JEFFERY.

Secretary—JOHN G. RICHTER.

Head Office—London, Ont.

Agent—JOHN G. RICHTER.

(Organized or Incorporated, March, 1874, and December, 1885. Commenced business in Canada, July, 1874.)

CAPITAL.

Amount of joint stock capital authorized.....		\$1,000,000	00
do do subscribed for.....		223,000	00
do do paid up in cash.....		33,650	00

(For List of Stockholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

*Amount secured by way of loans on real estate by bond or mortgage (first liens).....	\$ 42,701 92
Amount of loans secured by bonds, stocks or other marketable collaterals.....	12,940 62

Upon stock of, viz. :—

	Par value.	Amount loaned.
32 shares Ontario Loan and Debenture Company.....	\$ 320 00	\$ 320 00
1,555 do London Life Insurance Company.....	23,475 00	12,620 62
	\$ 23,795 00	\$ 12,940 62

Amount of loans made to policy-holders on the Company's policies assigned as collaterals.....	9,723 40
---	----------

Stocks and bonds held by the Company, viz. :—

	Par value.	Market value.
Ontario Loan and Debenture Company stock.....	\$ 50,000 00	\$ 61,250 00
do do 20 p.c. stock..	6,210 00	7,452 00
Dominion Savings and Investment Company stock....	21,250 00	23,600 00
Canadian Savings and Loan Company stock.....	5,000 00	6,050 00
Agricultural Savings and Loan Company stock....	2,600 00	3,068 00
Huron and Erie Loan and Savings Company stock....	1,600 00	2,480 00
do do 20 p.c. stock	160 00	240 00
County of Bruce debentures.....	2,058 39	2,058 39
Total.....	\$ 88,878 39	\$ 106,398 39

Carried out at market value.....	106,398 39
Cash in Molson's Bank.....	1,527 54
Bills receivable, being short date notes for premiums.....	3,959 66
	\$177,251 53

OTHER ASSETS.

Interest due.....	\$ 251 19
Interest accrued.....	5,183 60

Total interest.....\$ 5,434 79

* \$3,678.34 of this under one mortgage on property against which a prior mortgage for \$321.66 exists, the payment of which when due has been assumed by the Company, sufficient having been retained by the Company to pay this mortgage.

THE LONDON LIFE INSURANCE COMPANY—Continued.

Gross premiums due and uncollected on policies in force.....	\$ 1,562 98	
Gross deferred premiums on same.....	6,916 04	
Total outstanding and deferred premiums.....	\$ 8,479 02	
Deduct cost of collection, at 10 per cent.....	847 90	
Net outstanding and deferred premiums.....	7,631 12	
Total assets.....	\$ 190,317 44	

LIABILITIES:

* Amount computed to cover the net present value of all policies in force..	\$ 149,292 64	
Deduct value of policies re-insured in other licensed companies.....	383 50	
Net re-insurance reserve.....	\$ 148,909 14	
Amount of claims for death losses—unadjusted but not resisted (since paid).....	2,000 00	
Amount of dividends or bonuses to policy-holders due and accrued.....	272 82	
Advanced premiums.....	817 54	
Contingent fund, to cover all outstanding accounts.....	500 00	
Shareholders' special account.....	709 49	
Total liabilities.....	\$ 153,208 99	
Surplus on policy-holders' account.....	\$ 37,108 45	
Capital stock paid up.....	\$ 33,650 00	
Surplus above all liabilities and capital.....	\$ 3,458 45	

INCOME DURING THE YEAR.

Cash received for premiums (including Industrial, \$1,783.39).....	\$ 34,363 04	
Premiums paid by dividends.....	447 72	
Total.....	\$ 34,810 76	
Deduct premiums paid to other companies for re-insurance.....	201 60	
Net premium income.....	\$ 34,609 16	
Amount received from interest or dividends on stock, &c.....	9,244 43	
Total cash income.....	\$ 43,853 59	

EXPENDITURE DURING THE YEAR.

Cash paid for death losses.....	\$ 8,500 00	
Cash paid for matured endowments.....	900 00	
Cash paid for surrendered policies.....	1,396 23	
Cash dividends applied in payment of premiums.....	447 72	
Cash paid to stockholders for interest or dividends	2,355 50	
Cash paid for commissions, salaries and other expenses of officials.....	13,488 35	
Taxes, &c.....	76 32	
Miscellaneous payments, viz.:—Medical examination fees, \$1,022.50; travelling expenses, \$1,630.02; postage and exchange, \$355.26; printing and stationery, \$752.90; advertising, \$147.66; rent, \$565.00; commission on loans, \$60.50; sundries, including water, light, periodicals, cleaning offices, &c., \$335.67; legal expenses, \$104.06; office furniture, \$8.75.....	4,982 32	
Total expenditure.....	\$ 32,146 44	

* Reserve based on Institute of Actuaries, H. M. Table of Mortality, with $4\frac{1}{2}$ per cent. interest.

THE LONDON LIFE INSURANCE COMPANY—*Concluded.*

MISCELLANEOUS.

Number of policies reported during the year as taken in Canada—

general, 357; industrial, 3,112	3,469	
Amount of said policies—general.....	\$ 403,466 00	
do do industrial.....	320,385 00	
Total		\$ 723,851 00
Number of policies become claims during the year—general.....	14	
Amount of said claims—general.....		11,400 00
Number of policies in force in Canada at date—general, 1,460; industrial, 2,029.....	3,489	
Amount of said policies—general.....	\$ 1,461,849 59	
do do industrial.....	206,006 00	
Total.....	\$1,667,855 59	
Amount of said policies re-insured in other licensed companies in Canada—general		5,000 00
Net amount in force, 31st December, 1887.....		<u>1,662,855 59</u>

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death—general.....	11	\$ 10,500 00
2. By maturity do	3	900 00
3. By surrender do	7	6,959 99
(For which cash value has been paid, \$1,396.23.)		
4. By surrender, \$18,500.		
(For which paid-up policies have been granted to amount of \$3,208.12.)		
Difference of amounts carried out.....		15,291 88
5. By lapse—general.....	253	264,781 56
do industrial	1,083	114,379 00
Total	<u>1,357</u>	<u>\$ 412,812 43</u>

	No.	Amount.
Policies in force at beginning of year—general.....	1,376	\$1,355,817 02
Policies revived during the year do	1	1,000 00
Policies issued during the year do	357	403,466 00
Policies issued during the year—industrial.....	3,112	320,385 00
Policies terminated as above.....	1,357	412,812 43
Policies in force at date of statement—general.....	1,460	1,461,849 59
do do industrial.....	<u>2,029</u>	<u>206,006 00</u>

Number of insured lives at beginning of year.....	1,324
Number of new insurers during the year.....	3,433
Number of deaths during the year among insured.....	11
Number of insured whose policies have been terminated during the year otherwise than by death.....	1,341
Number of insured lives at date of statement.....	<u>3,405</u>

Subscribed and sworn to, 11th February, 1888, by

JOSEPH JEFFERY,
President.
JOHN G. RICHTER,
Secretary.

(Received, 16th February, 1888.)

THE MANUFACTURERS' LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—SIR JOHN A. MACDONALD.

Managing Director and Chief Agent—

J. B. CARLILE.

Principal Office—Toronto, Ont.

(Organized or incorporated, 23rd June, 1887. Commenced business in Canada,
19th August, 1887.)

CAPITAL.

Amount of joint stock capital authorized.....	\$2,000,000 00
Amount subscribed for.....	621,000 00
Amount paid up in cash.....	<u>126,820 00</u>

(For list of Stockholders see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	\$	27,339 65
Stocks, bonds or debentures owned by the Company, viz. :—		
	Par value.	Market value.
Dominion Government bonds	\$75,000 00	\$78,000 00
Huntsville school debentures	5,500 00	5,500 00
	<u>\$80,500 00</u>	<u>\$83,500 00</u>
Carried out at market value.....		83,500 00
Cash at head office.....		1,475 41
Cash in Traders' Bank of Canada.....		5,754 97
Short date notes for premiums.....		21,078 86
Agents' ledger balances.....		3,425 53
	\$	<u>142,574 42</u>

OTHER ASSETS.

Interest accrued.....	830 25
Total outstanding and deferred premiums on policies in force	\$ 2,509 07
Deduct cost of collection at 10 per cent., and for bills receivable for premiums	<u>3,058 79</u>
Net outstanding and deferred premiums.....	6,450 28
Commuted commissions.....	6,000 00
Promoters' account.....	3,855 73
All other assets, viz. :—Office furniture, \$2,846.33; advances to travel- ling agents, \$3,175.95.....	6,022 28
Total assets.....	\$ <u>165,732 96</u>
<i>Deduct items not admitted by Department, viz. :—</i>	
Commuted commissions.....	\$6,000 00
Promoters' account.....	<u>3,855 73</u>
	9,855 73
Total net assets.....	\$ <u>155,877 23</u>

THE MANUFACTURERS' LIFE INSURANCE COMPANY—Continued.

LIABILITIES.

* Amount computed or estimated to cover the net present value of all policies in force.....	\$42,038 00
Deduct value of policies re-insured in other companies	3,045 00
Net re-insurance reserve.....	\$ 38,993 00
Total liabilities.....	\$ 38,993 00
Surplus of assets over liabilities for protection of policy-holders.....	\$ 116,884 23
Capital stock paid up.....	126,820 00

INCOME.

Cash received for premiums.....	\$28,455 13
Deduct premiums paid to other companies for re-insurance.....	1,270 20
Total premium income.....	\$ 27,184 93
Amount received for interest or dividends on stock.....	778 64
Total.....	\$ 27,963 57
Received for calls on capital.....	126,820 00
Total income.....	\$ 154,783 57

EXPENDITURE.

Cash paid for death losses.....	\$ 7,000 00
Cash paid for commissions, salaries, and other expenses of officials.....	13,787 44
Miscellaneous payments, viz. :—	
Travelling, \$1,823.58; printing and advertising, \$1,164.27; post-ages, telegrams and express, \$342.03; office expenses, sundry, \$1,537.16; medical fees, \$1,784.00.....	6,651 04
Total expenditure.....	\$ 27,438 48

MISCELLANEOUS.

Number of policies reported during the year as taken in Canada...	907
Amount of said policies.....	\$2,543,000 00
Amount of said policies re-insured in other licensed companies in Canada	194,000 00
Number of policies become claims during the year.....	2
Amount of said claims.....	7,000 00
Number of policies in force in Canada at date.....	905
Amount of said policies.....	\$2,536,000 00
Amount of said policies re-insured in other licensed companies in Canada	194,000 00
Net amount in force at 31st December, 1887.....	2,342,000 00

Number and amount of policies terminated during the year :—

	No.	Amount.
1. By death.....	2	\$ 7,000 00
Total.....	2	\$ 7,000 00

*Based on Institute of Actuaries' H.M. 4½ per cent. Table.

THE MANUFACTURERS' LIFE INSURANCE COMPANY—Concluded.

Policies issued during the year.....	915	\$2,564,500 00
Policies terminated as above.....	2	7,000 00
Policies terminated otherwise.....	8	21,500 00
Policies in force at date of statement.....	905	<u>2,536,000 00</u>

Number of insurers during the year.....	905
Number of deaths during the year among the insured.....	1
Number of insured whose policies have been terminated other- wise than by death.....	8
Number of insured lives at date of statement.....	<u>896</u>

Subscribed and sworn to, 29th February, 1888, by

GEORGE GOODERHAM,

Vice-President,

J. B. CARLILE,

Managing Director and Chief Agent.

(Received, 1st March, 1888.)

THE METROPOLITAN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—JOSEPH F. KNAPP.

Secretary—JOHN R. HEGEMAN.

Principal Office—32 to 36 Park Place, New York City.

Agent in Canada—WM. FAIRBANKS.

Head Office in Canada—Toronto.

(Organized or incorporated, June, 1866. Commenced business in Canada, November, 1872.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....\$ 500,000 00

ASSETS IN CANADA.

Premium obligations on policies in force.....	\$ 4 612 16
United States $4\frac{1}{2}$ per cent. bonds in deposit with Receiver-General, par value, \$100,000; market value.....	108,375 00
Gross premiums due and uncollected on Canadian policies in force.....	\$ 827 17
Gross deferred premiums on same.....	102 14
Total outstanding and deferred premiums.....	\$ 929 31
Deduct cost of collection, at 10 per cent.....	92 93
Total outstanding and deferred premiums.....	836 38
Total assets in Canada.....	\$ <u>113,823 54</u>

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies.....	\$ 50,776 00
Total net liabilities to policy-holders in Canada.....	\$ <u>50,776 00</u>

INCOME IN CANADA.

Premiums received in cash on life policies in Canada.....	\$ <u>32,940 72</u>
---	---------------------

EXPENDITURE IN CANADA.

Amount paid on account of death claims (including industrial, \$6,380.75)\$	7,380 75
Cash paid for surrendered policies.....	2,994 06
Premium obligations used in purchase of surrendered policies.....	530 53
The same voided by lapse.....	248 06
Premium obligations used in payment of dividends to policy-holders....	324 39
Cash paid for dividends or bonuses to policy-holders.....	992 15
Total net amount paid to policy-holders in Canada.....	\$ 12,469 94
Cash paid for commission, salaries, and other expenses of officials.....	16,913 04
do licenses or taxes.....	7 07
Total expenditure in Canada.....	\$ <u>29,390 05</u>

* Reserve at $4\frac{1}{2}$ per cent., based on American Experience Table.

METROPOLITAN LIFE INSURANCE COMPANY—Continued.

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$	5,396 30
do received during the year.....		318 84
Total.....	\$	5,715 14
Amount of obligations used in purchase of surrendered policies.....	\$	530 53
do do in payment of dividends to policy-holders.....		324 39
do do voided by lapse.....		248 06
Total deductions.....		1,102 98
Balance, note assets at end of the year.....	\$	4,612 16

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada—General, 4; Industrial, 7,445.....	7,449	
Amount said policies—General.....	\$	4,000 00
do Industrial.....		817,204 00
Number of policies become claims in Canada during the year— General, 1; Industrial, 100.....	101	
Amount of said claims—General.....		1,000 00
do Industrial.....		6,380 75
Number of policies in force in Canada at date—General.....	132	
do do Industrial.....	7,791	
Amount of said policies—General.....	\$	855,820 00
do Industrial.....		232,786 00
Net in force at 31st December, 1887.....		\$1,088,606 00

Number and amount of policies terminated during the year in Canada:—		
	No.	Amount.
1. By death—General.....	1	\$ 1,000 00
do Industrial.....	100	6,380 75
2. By surrender—General.....	10	20,500 00
(For which \$2,994.06 cash value has been paid.)		
3. By lapse—General.....	2	3,000 00
do Industrial.....	5,361	605,770 25
Total—General.....	13	\$ 24,500 00
do Industrial.....	5,461	612,151 00

Policies in force at beginning of year—General.....	141	\$ 253,286 00
do do Industrial.....	5,807	650,767 00
Policies issued during the year—General.....	4	4,000 00
do do Industrial.....	7,445	817,204 00
Policies terminated as above.....	5,474	636,651 00
Policies in force at date of statement—General.....	132	232,786 00
do do Industrial.....	7,791	855,820 00

Number of insured lives—No return.

Subscribed and sworn to, 7th February, 1888, by

JOHN R. HEGEMAN,

Secretary.

(Received, 10th February, 1888.)

METROPOLITAN LIFE—Continued

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

(As returned to the Superintendent of Insurance, State of New York)

INCOME DURING THE YEAR 1887.

Total premium income.....	\$5,618,767 49
Received for interest and dividends.....	181,804 33
Received for rent.....	29,143 13
Total income.....	\$5,829,714 95

DISBURSEMENTS DURING THE YEAR 1887.

Total amount paid for losses and matured endowments.....	\$2,113,392 76
Cash paid for surrendered policies.....	33,522 92
Premium notes, loans or liens used in purchase of surrendered policies, and voided by lapse.....	4,738 58
Dividends paid to policy-holders.....	42,352 94
Cash paid to stockholders for interest or dividends.....	35,000 00
Commissions to agents.....	876,057 67
Cash paid for salaries of officers.....	134,847 21
Commuting commissions.....	478,984 53
Taxes.....	44,696 79
Salaries and travelling expenses of managers of agencies and agents...	627,558 53
Medical examiners' fees.....	62,598 25
Sundry expenses.....	207,595 27
Total disbursements.....	\$4,661,345 45

ASSETS.

Cost value of real estate, unincumbered.....	\$ 344,383 56
Loans on bonds and mortgages (first liens) on real estate.....	2,321,800 00
Loans secured by pledge of bonds, stock or other marketable collaterals...	95,000 00
Loans to policy-holders on the Company's policies assigned as collaterals.	8,500 00
Premium notes, loans or liens on policies in force.....	132,187 23
Cost value of stocks and bonds owned.....	1,755,180 32
Cash on hand and in banks.....	29,334 01
	\$4,686,385 12

OTHER ASSETS.

Interest due and accrued.....	48,240 43
Rents due and accrued.....	649 14
Market value of bonds and stocks over cost.....	22,408 43
Market value of real estate over cost.....	18,616 44
Net amount of uncollected and deferred premiums.....	130,724 68
Total assets.....	\$4,907,024 24

LIABILITIES.

*Net re-insurance reserve.....	\$3,717,624 00
Total unsettled claims.....	19,624 98
Unpaid dividends or surplus or other description of profits due policy holders.....	4,727 07

* Computed according to the Combined Experience Table of Mortality, with 4 per cent. interest.

METROPOLITAN LIFE—Concluded.

Premiums paid in advance.....	1,556 09
Unrealized items in excess of reserve.....	1,539 00
Special reserve.....	300'000 00
	<hr/>
Total liabilities.....	\$1,045,071 14
	<hr/>
Gross surplus on policy-holders' account.....	\$ 861,953 10
	<hr/> <hr/>

RISKS AND PREMIUMS.

	No.	Amount.
Number of new policies issued during the year.....	317	
Amount of said policies.....		\$ 122,100 00
Number of policies terminated during the year.....	362	
Total amount terminated.....		466,661 00
Number of policies in force at date.....	3,524	
Net amount of said policies.....		4,272,790 00
Number of industrial policies in force.....	1,345,125	
Amount in force.....		147,758,287 00
22,566 industrial claims paid, insuring.....		1,982,286 76
		<hr/> <hr/>

Subscribed and sworn to, by

JOSEPH F. KNAPP,
President.

JOHN R. HEGEMAN,
Secretary.

New York, 14th February, 1888.

 THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—RICHARD A. McCURDY.

Secretary—WM. J. EASTON.

Principal Office—New York City.

Attorney in Canada—FAYETTE BROWN.

Head Office in Canada—Montreal.

(Organized or incorporated, 1st February, 1843. Commenced business in Canada, 1st September, 1885.)

A Mutual Company.

ASSETS IN CANADA.

U. S. 4 per cent. bonds in deposit with the Receiver-General (par value, \$250,000)	\$ 312,500 00
Agents' ledger balances in Canada.....	4,280 93
Gross premiums due and uncollected on Canadian policies in force	\$ 16,381 54
Gross deferred premiums on same.....	19,575 58
Total outstanding and deferred premiums.....	\$ 35,957 10
Deduct cost of collection at 10 per cent.....	3,595 71
Net outstanding and deferred premiums	32,361 39
Total assets in Canada.....	\$ 349,142 32

LIABILITIES IN CANADA.

*Amount computed or estimated to cover the net reserve or re-insurance value of all outstanding policies in Canada.....	\$ 443,449 00
Claims for death losses—due and unpaid.....	1,000 00
Total liabilities in Canada.....	\$ 444,449 00

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 185,672 77
---	---------------

EXPENDITURE IN CANADA.

Amount paid during the year on account of claims in Canada:—	
On account of death claims.....	\$ 75,296 80
On account of matured endowments.....	6,519 93
Net amount paid on account of claims.....	\$ 81,816 73
Amount paid to annuitants.....	49 71
Cash dividends paid to Canadian policy-holders.....	3,017 52
Cash paid for surrendered policies.....	1,845 00
Total amount paid to policy-holders in Canada.....	\$ 86,728 96
Cash paid for commissions (payment of current and extinguishment of future).....	56,157 63
License or taxes.....	1,650 38
Office and miscellaneous expenses.....	18,575 27
Total expenditure in Canada	\$ 163,112 24

* Based on the American Experience Table, with 4½ per cent. interest.

MUTUAL LIFE—Continued.

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	1,053	
Amount of said policies.....		\$2,557,890 00
Number of policies become claims in Canada during the year....	16	
Amount of said claims (including additions, \$17,391.73).....		79,391 73
Number of policies in force in Canada at date	1,900	
Amount of said policies.....		\$ 4,550,498 00
Bonus additions.....	153,750 00	
Net amount in force, 31st December, 1887.....		<u>\$4,704,248 00</u>

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$15,871.80).....	15	\$ 72,871 80
2. By maturity (including bonus additions, \$1,519.93)...	1	6,519 93
3. By Expiry.....	1	2,000 00
4. By surrender (including bonus additions, \$171).....	1	10,171 00
5. By lapse and cancellation (including bonus additions, \$94).....	298	556,344 00
Total (including bonus additions, \$17,656.73)...	316	<u>\$ 647,906 73</u>

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$161,136.00).....	1,132	\$2,679,144 00
Policies issued during the year (including bonus additions, \$4,270.73).....	1,084	2,678,010 73
Policies terminated as above.....	316	647,906 73
Policies in force at date of statement (including bonus additions, \$153,750)	1,900	<u>4,704,248 00</u>

Number of insured lives—No return.

Subscribed and sworn to, 2nd March, 1888, by

FAYETTE BROWN.

(Received, 3rd March, 1888.)

GENERAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

INCOME DURING THE YEAR.

Total premium income.....	\$ 17,110,901 62
Received for interest.....	5,431,925 16
do rents.....	404,589 54
do profits on bonds or stocks sold.....	145,634 74
Sundries.....	26,871 40
Total income.....	<u>\$ 23,119,922 46</u>

MUTUAL LIFE—Concluded.**DISBURSEMENTS DURING THE YEAR.**

Cash paid for losses and matured endowments	\$ 8,352,388 20
Cash paid to annuitants.....	35,116 87
Cash paid for surrendered policies and additions	3,086,733 15
Cash dividends paid policy-holders	2,654,185 38
Paid for general expenses, &c.....	3,649,514 49
Total disbursements.....	\$ 17,777,938 09

ASSETS.

Real estate.....	\$ 10,644,073 37
Loans on bond and mortgage (first liens) on real estate.....	49,615,268 06
Loans on collaterals.....	9,515,100 00
Par value of stocks and bonds.....	37,496,252 81
Cash on hand and in banks.....	2,619,362 66
Suspense account.....	148,765 20
Agents' ledger balances.....	22,896 58
Total net or ledger balances.....	\$110,061,718 68

OTHER ASSETS.

Interest due and accrued.....	1,000,391 19
Market value of stocks and bonds over par.....	5,943,625 00
Net amount of uncollected and deferred premiums.....	1,440,893 61
Total assets (including \$171,662 items not admitted)...	\$118,446,628 48

LIABILITIES.

*Net re-insurance reserve.....	\$104,312,693 00
Total policy claims.....	335,660 67
Premiums paid in advance.....	82,314 36
Non-forfeiture clause in policies.....	41,600 00
Total liabilities on policy-holders' account.....	\$104,772,268 03
Gross surplus on policy-holders' account.....	\$ 13,502,698 67

MISCELLANEOUS.

Number of policies issued during the year.....	21,320
Amount of policies issued.....	\$ 62,395,485 00
Number of policies terminated.....	11,339
Amount of said policies.....	35,833,925 00
Number of policies in force at date	140,830
Amount of policies in force.....	427,583,359 00
Bonus additions on same.....	27,014,283 00

* Estimated according to American Table of Mortality with 4½ per cent. interest.

THE NATIONAL LIFE INSURANCE COMPANY, OF U. S. OF AMERICA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—VAN. H. HIGGINS. | *Secretary*—J. H. NITCHIE.

Principal Office—Washington, D. C.

Agent in Canada—JOHN F. BELL. | *Head Office in Canada*—Windsor, Ont.

(Organized or incorporated, 25th July, 1868. Commenced business in Canada,
11th June, 1876.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....\$1,000,000 00

ASSETS IN CANADA.

Cash in Bank of Montreal, in deposit with Receiver-General	\$	110,000	00
Gross deferred premiums on Canadian policies in force	\$	840	98
Deduct cost of collection, at 10 per cent		84	10
Net deferred premiums.....		756	88
Total assets in Canada.....	\$	110,756	88

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada	\$	102,621	21
Claims for death losses adjusted but not due.....		1,000	00
Total net liabilities to policy-holders in Canada.....	\$	103,621	21

INCOME IN CANADA.

Premiums received in cash during the year on life policies in Canada...\$ 5,247 50

EXPENDITURE IN CANADA.

Net amount paid on account of death claims.....	\$	1,918	00
Amount paid for surrendered policies.....		8,775	05
Total net amount paid to policy-holders in Canada.....	\$	10,693	05
Cash paid for salaries of officials in Canada		10	00
Cash paid for licenses, taxes, fees or fines.....		14	11
Total expenditure in Canada.....	\$	10,717	16

* Reserve based upon Institute of Actuaries' H. M. Table of Mortality, with 4½ per cent. interest; computed by the Department.

NATIONAL LIFE—Continued.
MISCELLANEOUS.

	No.	Amount.
Number of policies become claims in Canada during the year....	1	
Amount of said claim.....		\$ 1,000 00
Number of policies in force in Canada at 31st December, 1887...	251	
Amount of said policies.....		<u>255,415 00</u>

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death.....	1	\$ 1,000 00
2. By surrender.....	23	33,338 00
(For which cash value has been paid, \$8,775.05).		
3. By surrender, \$3,000.		
(For which paid-up policies have been granted to amount of \$1,031.)		
Difference of amounts carried out.....		1,969 00
4. By lapse.....	1	1,500 00
Total.....	<u>25</u>	<u>\$ 37,807 00</u>

Policies in force at beginning of year.....	276	\$ 292,372 00
Policies added during the year by change of residence.....		850 00
Policies terminated as above.....	25	37,807 00
Policies in force at date of statement.....	<u>251</u>	<u>255,415 00</u>

Number of insured lives at beginning of year.....	251
do deaths during the year.....	1
do insured whose policies have been terminated otherwise than by death.....	21
do insured lives at date of statement.....	<u>229</u>

Subscribed and sworn to, 27th February, 1888, by

J. H. NITCHIE,
Secretary.

(Received, 1st March, 1888.)

NATIONAL LIFE—Continued.

GENERAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

(As returned to the Auditor of Public Accounts, State of Illinois.)

INCOME.

Total premium income.....	\$ 52,583 60
Cash received for interest, dividends and discounts on claims paid in advance.....	85,035 72
Cash received for rents.....	94,554 75
Total income.....	\$ 232,174 07

DISBURSEMENTS.

Total amount paid for losses and matured endowments.....	\$ 113,833 78
Cash paid to annuitants (including premium annuities, or certificates for premiums paid in advance).....	26 70
Cash paid for surrendered policies and for expenses of purchasing.....	93,643 41
Premium notes, loans or liens used in purchase of surrendered policies and voided by lapse.....	409 41
Cash surrender values applied in payment of premiums.....	24 10
Cash paid stockholders for dividends.....	50,000 00
General expenses.....	104,035 51
Total disbursements.....	\$ 361,972 91

ASSETS.

Book value of real estate, exclusive of all encumbrances.....	\$ 700,843 34
Safes and fixtures in Company's buildings for use of its tenants.....	1,650 00
Loans on bond and mortgages (first liens) on real estate.....	650,670 88
Loans secured by pledge of bonds, stocks, or other marketable collaterals.....	190,000 00
Premium notes, loans or liens on policies in force.....	6,638 58
Cost value of bonds and stocks owned.....	527,829 30
Cash on hand and in banks.....	51,105 15
Bills receivable.....	10,000 00
Cash in hands of a Receiver appointed by court.....	1,800 00
Claims against Receivers of other Life Insurance Companies.....	40,509 57
Contracts for the sale of real estate.....	192,369 95
Total net or ledger assets.....	\$2,373,416 77
Deduct depreciation on account of mortgage loans and offset claims.....	\$14,763 90
Credit balance of Suspense Accounts.....	1,588 49
	16,352 39
Total.....	\$2,357,064 38

OTHER ASSETS.

Interest due and accrued.....	11,023 93
Rents due and accrued.....	1,285 66
Net amount of uncollected and deferred premiums.....	4,967 37
Total assets.....	\$2,374,341 34

NATIONAL LIFE—Concluded.
LIABILITIES.

*Net re-insurance reserve.....	\$1,432,563 00
Total unsettled claims.....	25,948 75
Other liability.....	5,321 10
Total liabilities on policy-holders' account.....	\$1,463,832 85
Gross surplus on policy-holders' account.....	\$ 910,508 49
Capital stock paid up.....	1,000,000 00

Number of policies issued during the year.....	16
Amount of said policies.....	\$ 14,477 00
Number of policies terminated during the year.....	371
Amount terminated.....	581,126 00
Number of policies in force at date.....	2,690
Amount in force.....	3,700,966 00

Subscribed and sworn to, 27th February, 1888, by

VAN H. HIGGINS, *President.*
J. H. NITCHE, *Secretary.*

* Computed according to the Actuaries' Table of Mortality, with 4 per cent. interest.

 THE NEW YORK LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—W. H. BEERS. | Vice-President—HY. TUCK.

Actuary—RUFUS W. WEEKS. | 2nd Vice-President—A. H. WELCH.

Principal Office—346 and 348 Broadway, N.Y.

Attorney in Canada—F. W. CAMPBELL, M.D. | Head Office in Canada—Montreal.

Superintendent—DAVID BURKE.

(Organized or Incorporated, 1841. Commenced business in Canada about 1868.)

 A purely Mutual Company—No Capital.

ASSETS IN CANADA.

Real Estate—Stone building in process of erection, corner of Place D'Armes Square and St. James St., Montreal (free of encumbrance).....			\$ 142,573 15
Premium obligations on Canadian policies in force.....			993 27
Stocks, bonds or debentures, deposited with the Receiver General, viz. :—			
	Par value.	Market value.	
United States 4 per cent consols.....	\$ 100,000 00	\$ 124,750 00	
Canadian Pacific 5 per cent. R.R. bonds.....	380,000 00	381,600 00	
	<u>\$ 480,000 00</u>	<u>\$ 506,350 00</u>	
Carried out at market value.....			506,350 00
Agents' ledger balances in Canada.....			383 36
Gross premiums due and uncollected on Canadian policies in force.....	\$ 26,856 00		
Gross deferred premiums on same.....		28,696 00	
Total outstanding and deferred premiums.....	\$ 55,552 00		
Deduct cost of collection at 10 per cent.....		5,555 00	
Net outstanding and deferred premiums.....			<u>49,997 00</u>
Total assets in Canada.....			<u>\$ 700,296 78</u>

LIABILITIES IN CANADA:

Under Policies issued previous to 31st March, 1878.

*Amount computed to cover the net reserve on all outstanding policies and bonus additions in Canada.....			\$ 857,569 00
Amount of policies become claims, viz. :—			
Death losses, unadjusted but not resisted.....	\$ 5,000 00		
Matured endowments, due and unpaid.....		630 88	
Total death claims and matured endowments.....			<u>5,630 88</u>
Total net liabilities to said policy-holders in Canada.....			<u>\$ 863,199 88</u>

* Basis of computation, Institute of Actuaries, H.M. Table, 4½ per cent. interest.

NEW YORK LIFE—Continued.

LIABILITIES IN CANADA.

Under Policies issued subsequent to 31st March, 1878.

*Amount computed to cover the net reserve on all outstanding policies and bonus additions in Canada.....	\$ 568,899 00
Claims for death losses unadjusted but not resisted.....	7,500 00
Total net liabilities to said policy-holders in Canada.....	\$ 576,398 00
Total net liabilities to all policy-holders in Canada.....	\$1,439,597 88

INCOME IN CANADA.

Amount of premiums received during the year on life policies in Canada..	\$ 426,774 94
Consideration for annuities granted.....	16,012 91
Total net premium income.....	\$ 442,787 85

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz. :—

On account of death claims.....	\$ 97,253 72
On account of matured endowments.....	6,743 61
Net amount paid on account of claims.....	\$ 103,997 33
Amount paid for surrendered policies.....	39,163 03
Cash dividends or bonuses paid to policy-holders or applied in reduction of premiums.....	81,679 44
Total net amount paid to policy-holders in Canada.....	\$ 224,839 80
Cash paid for commissions and salaries.....	74,593 09
Cash paid for licenses, taxes fees or fines.....	4,957 37
Miscellaneous payments, viz. :—Travelling expenses, rent, printing, stationery, postage, &c.....	16,436 19
Total expenditure in Canada.....	\$ 320,831 45

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$ 1,230 65
do received during the year.....	32 00
Total.....	\$ 1,262 65

Deductions during the year, viz. :—

Amount of obligations used in payment of claims.....	\$ 134 83
do do payment of dividends to policy-holders..	20 55
do redeemed in cash.....	114 00
Total deductions.....	269 38
Balance—note assets at end of year.....	\$ 993 27

* H. M. Table, $\frac{1}{2}$ per cent. interest.

NEW YORK LIFE—Continued.

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	978	
Amount of said policies		\$2,613,345 00
Number of policies become claims in Canada during the year....	39	
Amount of said claims.....		114,662 04
Number of policies in force in Canada at date.....	3,710	
Amount of said policies.....		\$10,282,995 00
Bonus additions.....		87,160 00
Total amount in force 31st December, 1887, (including bonus additions).....		10,370,155 00

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$1,784.00).....	32	\$ 107,754 00
2. By maturity (including bonus additions, \$223.00).....	7	6,908 00
3. By surrender..... (For which cash value has been paid, \$39,163.03.)	73	268,600 00
4. By lapse.....	241	427,452 00
Total.....	353	\$ 810,714 00

	No.	Amount.
Policies in force at beginning of year (including \$79,176 bonus additions).....	3,066	\$8,520,483 00
Policies issued during the year.....	1,179	3,274,330 00
Policies terminated as above.....	353	810,714 00
Policies not taken.....	182	623,935 00
Policies in force at date of statement (including bonus additions, \$87,160).....	3,710	10,370,164 00

Number of insured lives—No return.

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$2,883).....	2,005	\$ 5,959,335 00
Policies issued during the year.....	1,179	3,274,330 00
Policies terminated as above.....	270	537,934 00
Policies not taken.....	182	623,935 00
Policies in force at date of statement (including bonus additions, \$5,028).....	2,732	8,073,941 00

Subscribed and sworn to, 23rd March, 1888, by

DAVID BURKE.

(Received, 24th March, 1888.)

NEW YORK LIFE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

(As returned to the Superintendent of Insurance, State of New York.)

INCOME DURING THE YEAR 1887.

Total premium income.....	\$ 17,826,892 01
Received for interest.....	3,639,503 97
Received for rent.....	86,579 49
Profit on bonds, stocks or real estate actually sold.....	37,869 45
Total income.....	\$ 21,590,844 92

DISBURSEMENTS DURING THE YEAR 1887.

Total amount paid for losses and matured endowments.....	\$ 4,361,366 83
Cash paid to annuitants.....	967,916 88
Cash paid for surrendered policies.....	1,867,723 90
Premium notes, loans or liens, used in purchase of surrendered policies and voided by lapse.....	13,900 31
Dividends paid to policy-holders.....	2,324,222 87
Total miscellaneous expenses.....	4,290,314 08
Total disbursements.....	\$ 13,825,524 87

ASSETS.

Cash value of real estate unincumbered.....	\$ 6,887,092 59
Loans on bond and mortgage (first liens) on real estate.....	15,969,372 78
Loans secured by pledge of bonds, stocks or other marketable collaterals.....	1,867,500 00
Cost value of bonds and stocks owned.....	49,088,286 14
Cash on hand and in banks.....	3,038,499 60
Premium notes on existing policies.....	388,799 44
Agents' balances.....	170,792 59
Total net assets.....	\$ 77,410,343 14

OTHER ASSETS.

Interest due and accrued....	475,889 42
Rents accrued.....	12,588 17
Market value of bonds and stocks over cost.....	3,167,528 68
Net amount of uncollected and deferred premiums.....	1,610,797 15
Total assets (including items not admitted, \$170,792.59). \$	82,677,146 56

LIABILITIES.

Net re-insurance reserve.....	\$ 69,916,756 00
Total unsettled policy claims.....	659,918 18
Premiums paid in advance.....	52,886 73
Total liabilities.....	\$ 70,629,560 91
Gross surplus on policy-holders' account.....	\$ 11,846,793 06
(Computed as belonging to tontine policy-holders.....)	\$ 5,315,720 83)
(Computed as belonging to other than tontine policy-holders.....)	6,531,072 23)

NEW YORK LIFE—*Concluded.*

RISKS AND PREMIUMS.

Number of new policies issued during the year.....	28,428	
Amount of said policies.....		\$ 102,230,600 00
Number of policies terminated during the year.	12,918	
Total amount terminated.....		52,187,299 00
Number of policies in force at date of statement.....	113,323	
Net amount of said policies.....		<u>358,935,536 00</u>

Subscribed and sworn to, 28th March, 1888, by

HENRY TUCK,
Vice-President.
 RUFUS W. WEEKS,
Actuary.

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1887.

President—**HON. ALEX. MACKENZIE, M.P.** | *Managing Director and Agent*—**WILLIAM MCCABE, F.I.A.**

Secretary—**LEOPOLD GOLDMAN, A.I.A.**

Head Office—Toronto, Ontario.

(Incorporated 15th May, 1879. Organized and commenced business in Canada,
10th January, 1881.)

CAPITAL.

Amount of guarantee fund authorized and subscribed for.....\$ 300,000 00
Amount paid up in cash..... 60,000 00

(For list of Guarantors, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate by bond or mortgage,
first liens.....\$ 279,502 83
Amount of loans secured by bonds, stocks, or other marketable col-
laterals, viz..... 79,550 00

	Par value.	Market value.	Amount loaned.
Manitoba and North-West Land Company.....	\$14,550 00	\$13,822 50	}
Federal Bank of Canada.....	5,000 00	4,000 00	
Accident Insurance Co. of North America.....	2,000 00	2,000 00	
London and Canadian Loan and Agency Co....	7,700 00	11,165 00	
London and Ontario Investment Co. (Limited)	6,000 00	6,900 00	
Dominion Bank.....	5,000 00	10,400 00	
British Canadian Loan and Investment Co.....	1,700 00	1,700 00	
Land Security Co.....	17,250 00	41,400 00	
Standard Bank.....	2,000 00	2,420 00	
	<u>\$61,200 00</u>	<u>\$93,807 50</u>	<u>\$79,550 00</u>

Amount of loans as above on which interest has not been paid within
one year previous to statement \$5,500.

Amount of loans made to policy-holders on the Company's policies,
assigned as collaterals..... 1,298 40

Stocks and bonds owned by the Company:—

	Par value.	Cost.
*Land Security Company's bond.....	\$30,000 00	\$30,000 00
*Longueuil Water Works bonds.....	18,400 00	18,400 00
London Loan Company's bonds.....	10,000 00	10,000 00
*City of Toronto bonds.....	3,000 00	3,000 00
*County of Oxford bonds.....	4,000 00	4,305 00
Total par and cost value.....	<u>\$65,400 00</u>	<u>\$65,705 00</u>

Carried out at cost..... 65,705 00
Cash in Federal Bank at credit of Receiver-General..... 140 00
Cash at head office..... 1,384 71
Cash at branch offices..... 338 49

* In deposit with the Receiver-General.

NORTH AMERICAN LIFE—Continued.

Cash at banks, viz.:—

Federal Bank, Toronto.....	\$34,998 92
People's Bank, Halifax.....	101 93
Jacques Cartier Bank, Montreal.....	75 82
Federal Bank, Winnipeg.....	533 92
Bank of New Brunswick, St. John, N.B.....	2 81
Traders' Bank, Toronto.....	224 23
Maritime Bank, St. John, N.B.....	52 90

Total.....	35,990 53
Bills receivable (being short date notes for premiums).....	27,765 14
Bills receivable.....	2,027 14
Agents' ledger balances.....	532 05
Total.....	\$ 494,234 29

OTHER ASSETS.

Interest due.....	\$ 613 62
Interest accrued.....	5,402 61
Total carried out.....	\$ 6,016 23
Gross premiums due and uncollected on policies in force.....	\$ 9,096 99
Gross deferred premiums on same.....	16,656 72
Total outstanding and deferred premiums.....	\$ 25,653 71
Deduct cost of collection, at 10 per cent. on outstanding and deferred premiums and for bills receivable for premiums.....	5,341 88
Total outstanding and deferred premiums.....	20,311 83
Commuted commissions.....	5,000 00
Furniture.....	3,224 00
Reversions.....	13,385 70
Fire premiums paid on account of mortgagors, &c.....	146 94
Total assets.....	\$ 542,318 99

LIABILITIES.

* Amount computed to cover the net present value of all policies and annuities in force.....	\$ 435,910 00
Deduct value of policies re-insured in other companies.....	19,399 00
Net re-insurance reserve.....	\$ 416,511 00
Claims for death losses adjusted but not due, awaiting proof (since paid).....	9,000 00
Amount of dividends or bonuses to policy-holders, due and unpaid,.....	678 93
Due on account of general expenses.....	1,233 12
Total liability.....	\$ 427,423 05
Surplus on policy-holders' account.....	\$ 114,895 94
Guarantee fund.....	60,000 00
Surplus above all liabilities and guarantee fund.....	\$ 54,895 94

* Based on Mortality Experience H. M. Table, interest at 4½ per cent. Institute of Actuaries of Great Britain and Ireland.

NORTH AMERICAN LIFE—Continued.

INCOME DURING THE YEAR.

Cash received for premiums.....	\$ 202,482 77
Premiums paid by dividends.....	271 35
Cash received for annuities.....	13,320 00
	<u>\$ 216,074 12</u>
Deduct premiums paid to other companies for re-insurance.....	11,510 20
Total premium income.....	\$ 204,563 92
Amount received for interest or dividends.....	23,718 72
Total income.....	<u>\$ 228,282 64</u>

EXPENDITURE DURING THE YEAR.

Cash paid for death losses.....	\$33,348 09
(Of this \$283.80 is for industrial.)	
Net amount paid for death claims.....	\$ 33,348 09
Cash paid to annuitants.....	524 22
Cash paid for surrendered policies.....	2,003 73
Cash dividends applied in payment of premiums.....	271 35
Cash paid to guarantors for interest on guarantee fund paid-up, at 8 per cent. per annum.....	4,800 00
Commissions, salaries and other expenses of officials, and agents' travelling expenses.....	55,097 30
Cash paid for Quebec Government taxes.....	3,875 00
Taxes, licenses, fees or fines, and rent.....	2,937 14
Other expenditures, viz.:—Medical fees, \$3,872.83; advertising, \$1,764.90; exchange, 233.00; general expenses, \$940.88; postage \$1,104.59; printing and stationery, \$2,207.01; legal expenses, \$276.63; Directors' fees, \$1,836.00; furniture, \$891.70; commission on loans, \$40.00; insurance papers, etc., \$123.50.....	13,291 04
Total expenditure.....	<u>\$ 116,147 87</u>

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	1,468
Amount of said policies.....	\$2,209,685 00
Bonuses added.....	4 00
Number of policies become claims in Canada during the year....	19
Amount of said claims.....	40,348 09
(Of these, 4, for \$283.80, were industrial policies.)	
Number of policies in force in Canada at date—General.....	3,826
do do Industrial.....	186
Amount of said policies—General.....	\$6,947,630 00
do do Industrial.....	24,648 00
	<u>\$3,972,278 00</u>
Bonus additions thereon.....	2,112 00
	<u>\$6,974,390 00</u>
Amount of said policies re-insured in other companies.....	413,000 00
Net amount in force on 31st December, 1887.....	<u>\$6,561,390 00</u>

NORTH AMERICAN LIFE—*Concluded.*

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (of these 4 were industrial policies for \$283.80)	19	\$ 40,348 09
2. By expiry.....	2	10,600 00
3. By surrender—		
General.....	27	\$ 43,500 00
Industrial.....	26	5,935 00
	53	49,435 00
(For which cash value has been paid, \$2,003.73.)		
4. By surrender, 12 for \$19,500. (For which paid-up policies, 11 have been granted to amount of \$3,025.)		
Difference of amounts carried out.....	1	16,475 00
5. By lapse—		
General.....	415	\$ 832,600 00
Industrial.....	19	2,415 20
	434	835,015 20
	509	\$ 951,873 29

Policies in force at beginning of year:—

	No.	Amount.
General.....	2,974	\$6,042,523 00
Industrial.....	235	33,282 00
	3,209	\$6,075,805 00
Policies issued during the year—General.....	1,522	2,305,115 00
Bonuses added during the year.....		4 00
Policies terminated as above.....	509	951,873 29
Policies terminated by change.....		16,500 00
Policies not taken of this and last year's issue.....	210	438,230 71
Policies in force at date of statement (including bonus additions, \$2,112).....	4 012	6,974,390 00

Number of insured lives at beginning of year.....	3,046
Number of new insurers during the year.....	1,509
Number of deaths during the year among the insured.....	18
Number of insured whose policies have been terminated during the year otherwise than by death.....	704
Number of insured lives at date of statement.....	3,833

Subscribed and sworn to, 31st December, 1887, by

A. MACKENZIE,
President,
L. GOLDMAN,
Secretary.

(Received, 3rd January, 1888.)

THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 30TH NOVEMBER, 1887.

<i>President—</i>	His Grace the DUKE OF ROXBURGHE.	<i>Chairman—</i>	DAVID DAVIDSON.
	<i>Principal Offices—</i> Edinburgh and London.		
<i>Agent in Canada—</i>	THOS. DAVIDSON.	<i>Head Office in Canada—</i>	Montreal.
(Organized and incorporated, 1809. Commenced business in Canada, 1862.)			

CAPITAL.

(See Fire Statement.)

(For Assets in Canada, see Fire Statement.)

LIABILITIES IN CANADA.

Under policies issued previous to 31st March, 1878.

*Amount computed to cover the net reserve on all outstanding policies in Canada	\$ 256,852 69
Claims for death losses—unadjusted but not resisted (including \$1,987.28 bonus additions).....	10,282 42
Total net liabilities to said policy-holders in Canada.....	\$ 267,135 11

Under policies issued subsequent to 31st March, 1878.

*Amount computed to cover the net reserve on all outstanding policies in Canada	17,575 39
Claims for death losses—unadjusted but not resisted (including \$139 bonus additions).....	1,139 00
Due on account of general expenses in Canada.....	587 80
Total liability to all policy-holders in Canada.....	\$ 286,437 30

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 19,806 69
Total net premium income.....	\$ 19,806 69

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz.:—	
On account of death claims (including \$2,637.78 bonus additions)....	\$ 18,004 45
Total amount paid for claims in Canada	\$ 18,004 45
(Of this amount \$2,604.08 accrued in previous year.)	
Amount paid for surrendered policies	1,190 60
Amount paid to policy-holders for surrendered bonuses.....	3,614 28
Total net amount paid to policy-holders in Canada.....	\$ 22,809 33
Cash paid for commissions, salaries and other expenses of officials.....	2,972 65
Cash paid for taxes, licenses, fees or fines (including back Quebec Provincial taxes \$300).....	350 00
Total expenditure in Canada.....	\$ 26,131 98

*Computed by the Department, Institute of Actuaries Table, with 4½ per cent. interest.

NORTH BRITISH AND MERCANTILE—Continued.

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	2	
Amount of said policies		\$ 7,000 00
Number of policies become claims in Canada during the year....	10	
Amount of said claims (including \$4,159.98 bonus additions).....		26,821 79
Number of policies in force in Canada at date.....	293	
Amount of said policies.....		\$ 695,014 21
Bonus additions.....	114,515 65	
Total amount of policies in force, 30th November, 1887..		<u>\$ 809,529 86</u>

Number and amount of policies terminated during the year in Canada:—		
	No.	Amount.
1. By death (including bonus additions, \$4,159.98).....	10	\$ 26,821 79
2. By surrender (including bonus additions, \$1,258.98).....	5	10,258 98
(For which cash value has been paid, \$1,190.60)		
3. By surrender (including bonus additions, \$130.43)		\$3,130.43.
(For which paid-up policies have been granted to amount of \$1,022.00)		
Difference of amounts carried out.....		2,108 43
Total (including bonus additions, \$5,549.39).....	15	<u>\$ 39,189 20</u>

	No.	Amount.
Policies in force at beginning of year (inclusive of bonuses, \$120,065.04)	306	\$ 841,719 06
Policies issued during the year.	3	8,022 00
Policies terminated as above and by change to paid-up policies (inclusive of bonuses, \$5,549.39).....	16	40,211 20
Policies in force at date of statement (inclusive of bonuses, \$114,515.65)	293	<u>\$ 809,529 86</u>

Number of insured lives at beginning of year.....	299
Number of new insurers during the year.....	
Number of deaths during the year among insured.....	
Number of insured whose policies have been terminated during the year otherwise than by death.....	
Number of insured lives at date of statement.....	

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada (inclusive of bonus additions, \$5,006.71).	73	\$ 187,674 41
Policies issued during the year.....	3	8,022 00
Policies terminated as above (inclusive of bonus additions, \$345.59)	3	5,345 59
Policies in force at date of statement (inclusive of bonus additions, \$4,661.12).....	73	<u>190,350 82</u>

Subscribed and sworn to, 26th March, 1888, by

THOS. DAVIDSON.

(Received, 4th April, 1888.)

NORTH BRITISH—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

(Abstracted from Directors' Report, 27th April, 1888.)

LIFE BUSINESS.

During the year 1887 there were issued 1,057 policies, assuring £740,429, the new premiums on which amount to £28,074 7s. 5d. In 1886 the number of policies was 876, the sums assured were £683,633, and the new premiums were £24,623 0s. 3d.

The net amount insured in 1887, after deducting sums re-insured, was £701,129. The new premiums, after deducting those paid to the re-insuring offices, were £26,452 14s. 7d. The net amount insured in 1886 was £648,639, and the new net premiums were £23,515 19s. 6d.

The income of the life branch, from premiums and interest, amounted in the year 1887 to £502,399 13s. 6d.

During the year 305 deaths, by which 381 policies emerged, were proved, and 23 endowments matured. The sums which thus became payable amount, with bonus additions, to the sum of £293,630 7s. 4d., after deducting re-assurances.

It will be seen from the balance sheet annexed that the life assurance fund now amounts to £3,772,579 2s. 11d. At 31st December, 1886, the amount of the life assurance fund was £3,645,719. There was thus an increase during the year of £126,860 2s. 11d.

ANNUITY BUSINESS.

In the annuity branch 210 bonds were issued, securing the sum of £11,770 3s. 11d. yearly of immediate annuities, and £2,123 2s. 6d. yearly of survivorship annuities, for which the Company received the sum of £125,024 6s. 2d. by single payment, and £788 18s. 0d. by annual premium. In 1886 the number of bonds was 171, securing the sum of £7,671 16s. 0d. of immediate annuities and £1,721 5s. 0d. of survivorship annuities, for which the Company received the sum of £86,165 9s. 0d. by single payment, and £105 6s. 9d. by annual premium.

During the year 80 annuities have fallen in, relieving the Company of the sum of £5,383 18s. 8d. yearly.

The accumulated funds of the life department, including those of the annuity branch, are separately invested, and, by Act of Parliament, are set aside to meet the claims under this department of the Company's business.

LIFE ASSURANCE ACCOUNT.

Dr.

	£	s.	d.
Amount of life assurance fund at the beginning of the year.....	3,645,719	0	0
Premiums, after deduction of re-assurance premiums.....	350,158	11	8
Interest.....	152,241	1	10
Recording fees.....	126	10	8
	<u>£4,118,245</u>	<u>4</u>	<u>2</u>

Cr.

	£	s.	d.
Claims under life policies, after deduction of sums re-assured.....	293,630	7	4
Surrenders.....	36,584	0	5
Commission.....	14,324	7	8
Expenses of management.....	31,127	5	10
Amount of life assurance fund at the end of the year... ..	3,772,579	2	11
	<u>£4,148,245</u>	<u>4</u>	<u>2</u>

NORTH BRITISH—*Concluded.*

ANNUITY ACCOUNT.

Dr.

	£	s.	d.
Amount of annuity fund at the beginning of the year.....	607,635	13	9
Consideration for annuities granted.....	125,024	6	2
Premiums, after deduction of re-assurance premiums	1,578	19	6
Interest.....	23,876	10	6
	<u>£ 758,115</u>	<u>9</u>	<u>11</u>

Cr.

	£	s.	d.
Annuities paid, less received under re-assurances.....	66,896	16	7
Commission	894	0	11
Expenses of management.....	1,660	18	7
Surrenders, less received under re-assurances.....	6,204	19	7
Irrecoverable balances	22	9	4
Amount of annuity fund at the end of the year	682,436	4	11
	<u>£ 758,115</u>	<u>9</u>	<u>11</u>

(For Balance Sheet, see Fire Statement.)

 THE NORTH-WESTERN MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—H. L. PALMER.

Secretary—J. W. SKINNER.

Principal Office—Milwaukee, Wis., U.S.

Agent in Canada—M. W. MILLS.

Head Office in Canada—Toronto.

(Organized or Incorporated, March, 1857. Commenced business in Canada, November, 1871.)

A PURELY MUTUAL COMPANY—NO CAPITAL STOCK.

ASSETS IN CANADA.

United States registered bonds held by the Receiver-General, viz. :—	
6 per cent. bonds, \$60,000; 4½ per cent. bonds, \$40,000; carried out at market value.....	\$ 118,200 00
Gross premiums due and uncollected on policies in force.....	\$ 1,136 81
Deduct cost of collection, at 10 per cent.....	113 66
Net outstanding premiums.....	1,022 95
Total assets in Canada.....	\$ 119,222 95

LIABILITIES IN CANADA.

Amount of claims on policies in Canada, unsettled but not resisted.....	\$ 3,170 00
*Amount estimated to cover the net reserve on all outstanding policies in Canada.....	150,000 00
Total net liability to policy-holders in Canada	\$ 153,170 00

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 20,182 73
Amount of notes, loans or liens taken during the year in payment of premiums in Canada.....	63 45
Total net premium income.....	\$ 20,246 18

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz. :—	
On account of death claims.....	\$ 6,349 00
On account of matured endowments	1,050 00
Net amount paid on account of claims in Canada.....	\$ 7,399 00
Amount paid for surrendered policies.....	539 83
Premium obligations used in purchase of surrendered policies.....	43 23
Amount paid for dividends or bonuses to policy-holders	13,383 76
Total net amount to policy-holders in Canada.....	\$ 21,365 82
Cash paid for commission, salaries and other expenses of agents in Canada.....	222 67
Cash paid for licenses or taxes.....	18 13
Total expenditure in Canada.....	\$ 21,606 62

* Estimate based on Actuaries' Table—4 per cent.

NORTH-WESTERN MUTUAL—Continued.

PREMIUM NOTE ACCOUNT.—CANADIAN POLICIES.

Premium obligations on hand at commencement of year.....	\$	639 49
Premium obligations received during the year.....		63 45
Total.....	\$	702 94
Deductions during the year, viz. :—		
Amount of obligation used in purchase of surrendered policies.....	\$	43 23
do used in payment of dividends to policy-holders		231 73
do redeemed in cash, &c.....		62 83
Total deductions.....		337 79
Balance—note assets at end of year.....	\$	365 15

MISCELLANEOUS.

Number of policies become claims in Canada during the year....	5	
Amount of said claims.....		\$ 5,147 00
Number of policies in force in Canada at date.....	506	
Amount of said policies.....		685,708 00

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death.....	4	\$ 4,147 00
2. By maturity.....	1	1,000 00
3. By expiry (temporary additional insurance)		1,574 00
4. By surrender.....	5	1,996 00
(For which cash value has been paid, \$539.83.)		
5. By surrender, \$6,181. (For which paid-up policies have been granted to amount of \$2,562.)		
Difference of amounts carried out.....		3,619 00
6. By lapse.....	1	1,000 00
Total	11	\$ 13,336 00

	No.	Amount.
Policies in force at beginning of year in Canada.....	510	\$ 689,414 00
Policies issued during the year (paid-up policies issued in ex- change for policies surrendered, including those issued for surrender value of lapsed policies)	6	\$ 4,092 00
Restored.....	4	4,181 00
Added by dividends		3,919 00
Total	10	12,192 00
Policies terminated as above, and by change to paid-up policies.	14	15,898 00
Policies in force at date of statement.....	506	685,708 00

No account of number of lives insured.

Subscribed and sworn to, 8th February, 1888, by

(Received, 10th February, 1888.)

M. W. MILLS,
Chief Agent.

NORTH-WESTERN MUTUAL—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

(As returned to the Commissioner of Insurance, State of Wisconsin.)

INCOME.

Total premium income.....	\$5,220,953 12
Cash received for interest, dividends and discounts on claims paid in advance	1,564,070 96
Cash received for rents.....	75,095 05
Total income	\$6,860,119 13

DISBURSEMENTS.

Total amount paid for losses and matured endowments.....	\$1,721,108 63
Surrendered policies.....	160,621 07
Premium notes, loans or liens, voided by lapse.....	8,468 57
Paid policyholders for dividends.....	1,457,611 09
General expenses	1,423,890 49
Total disbursements.....	\$4,771,699 85

ASSETS.

Value of real estate, exclusive of all encumbrances.....	\$ 1,320,530 81
Loans on bond and mortgages (first liens) on real estate.....	24,211,495 85
Premium notes, loans or liens on policies in force.....	857,535 04
Par value of bonds and stocks owned.....	554,525 00
Cash on hand and in banks.....	837,831 43
Bills receivable.....	2,197 13
Agents' and other ledger balances.....	19,466 62
Total net or ledger assets.....	\$27,803,581 89

OTHER ASSETS.

Interest due and accrued	424,205 62
Rents due and accrued.....	7,168 21
Market value of stocks and bonds over par.....	52,082 05
Net amount of uncollected and deferred premiums.....	570,981 19
Total assets (including items not admitted, \$21,663.75)...	\$28,858,018 90

LIABILITIES.

*Net re-insurance reserve.....	\$24,508,027 00
Total unsettled policy claims.....	137,363 96
Unpaid dividends or other description of profits due policy-holders, estimated.....	95,000 00
Sundry	78,738 76
Total liabilities.....	\$24,819,129 72
Gross surplus on policy-holders' account.....	\$ 4,038,889 18

*Actuaries' Table of Mortality with 4 p. c. interest.

 NORTH-WESTERN MUTUAL—*Concluded.*

RISKS AND PREMIUMS.

Number of new policies issued during the year.....	13,009	
Amount of said policies.....		\$32,125,955 00
Number of policies terminated during the year.....	5,412	
Total amount terminated... ..		15,623,510 00
Number of policies in force at date of statement.....	64,406	
Net amount of said policies.....		<u>147,615,323 00</u>

Subscribed and sworn to, 2nd February, 1888, by

H. L. PALMER,
President.
J. W. SKINNER,
Secretary.

THE ONTARIO MUTUAL LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1887.

President—ISAAC E. BOWMAN.

Secretary—W. H. RIDDELL.

Manager and Agent—WILLIAM HENDRY.

Head Office—Waterloo, Ontario.

(Organized or Incorporated A.D. 1869. Commenced business in Canada A.D. 1870.)

CAPITAL.

This Company is purely mutual, and has no stock capital.

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (less encumbrances) held by the Company.....	\$	6,794	58
Amounts secured by way of loans on real estate by bond or mortgage, first liens.....		668,437	22
(Amount of loans, as above, on which interest has not been paid within one year previous to statement, \$30,662.90.)			
Amount of loans made in cash to policy-holders on the Company's policies assigned as collaterals.....		87,306	40
Premium obligations on policies in force.....		48,000	57
*Stocks and bonds owned by the Company, viz :—			

	Par value.	Market value.
Town of Waterloo.....	\$ 17,623 00	\$ 19,527 83
Town of Milton.....	4,500 00	4,622 53
Town of Thorold.....	3,469 73	3,286 57
Town of Berlin.....	1,900 00	1,911 08
Village of Port Elgin.....	265 00	270 00
Town of Brampton.....	2,500 00	2,588 65
Village of Teeswater.....	5,700 00	5,719 37
Village of Brussels.....	10,000 00	11,661 20
Town of Owen Sound.....	15,000 00	16,329 45
City of Guelph.....	16,100 00	17,294 19
Town of Galt.....	1,020 00	1,124 15
Town of Palmerston.....	2,500 00	2,984 71
Town of Listowel.....	12,000 00	14,201 35
Town of Windsor.....	12,000 00	13,173 74
Town of Collingwood.....	2,200 00	2,369 62
Town of Paris.....	6,000 00	6,304 56
Township of Woolwich.....	7,050 00	7,563 58
City of St. Catharines.....	7,982 46	8,601 82
Total par and market value.....	\$ 127,810 19	\$ 139,534 40

Carried out at market value.....	139,534	40
Cash at head office.....	526	10
Cash in banks, viz :—		
Molson's Bank, Waterloo.....	\$	4,320 75
Canadian Bank of Commerce, Berlin.....		7,711 41
Total.....	11,932	16
Agents' and other ledger balances.....	5,795	58
Total.....	\$ 968,327	01

*All of these, with the exception of Town of Berlin, \$1,900; Village of Port Elgin, \$265; Town of Waterloo, \$7,713; Town of Galt, \$1,020; City of St. Catharines, \$7,982.46; Town of Windsor, \$3,000, and Town of Thorold, \$3,469.73, are deposited with the Receiver-General.

ONTARIO MUTUAL LIFE—Continued.

OTHER ASSETS.

Interest due.....	\$ 7,635 67	
Interest accrued.....	31,471 58	
Total interest.....	\$	39,107 25
Gross premiums due and uncollected on policies in force.....	\$ 4,329 87	
Gross deferred premiums on same.....	41,630 19	
Total outstanding and deferred premiums.....	\$45,960 06	
Deduct cost of collection, at 10 per cent.....	4,596 01	
Net outstanding and deferred premiums.....	41,364 05	
Short date notes secured by policies in force.....	32,003 94	
Liens on deferred surplus policies.....	4,050 01	
Total assets.....	\$1,084,852 26	

LIABILITIES.

*Amount computed to cover the net present value of all policies in force	\$1,012,033 90	
Deduct net value of policies re-insured in other companies.....	7,328 26	
Net re-insurance reserve.....	\$1,004,705 64	
Claims for death losses unadjusted but not resisted (since paid)...	\$14,500 00	
do resisted, not in suit.....	1,000 00	
Net amount of unsettled claims.....	15,500 00	
Ten per cent. collection fee on short date notes.....	3,200 39	
Premiums paid in advance.....	3,003 99	
Interest paid in advance.....	776 75	
Total liabilities.....	\$1,027,186 77	
Surplus on policy-holders' account.....	\$ 57,665 49	

INCOME DURING THE YEAR.

Cash received for premiums.....	\$ 270,458 95	
Premium obligations taken in part payment of premiums.....	5,284 25	
Premiums paid by dividends.....	29,099 53	
Total.....	\$ 304,842 73	
Deduct premiums paid to other companies for re-insurance.....	3,180 86	
Net premium income.....	\$ 301,661 87	
Amount received for interest.....	51,262 07	
Total income.....	\$ 352,923 94	

EXPENDITURE DURING THE YEAR.

Total net amount paid during the year for death claims.....	\$59,998 81	
Premium obligations used in payment of same.....	157 19	
Total amount paid for death claims.....	\$ 60,156 00	
(Of this amount \$3,500 accrued in 1886.)		
Cash paid for matured endowments.....	3,150 00	
Cash paid for surrendered policies.....	15,102 15	
Premium obligations used in purchase of surrendered policies.....	293 47	

* Reserve based on Institute of Actuaries' H.M. Table of Mortality, 4½ per cent. interest.

ONTARIO MUTUAL LIFE—Continued.

Premium obligations voided by lapse.....	1,051 84
Cash dividends paid to policy-holders.....	3,899 85
Cash dividends applied in payment of premiums.....	29,099 53
Premium obligations used in payment of dividends to policy-holders...	1,859 79
Cash paid for commission, salaries, and other expenses of officials.....	51,200 86
Cash paid for taxes, licenses, fees or fines.....	824 03
All other expenses, viz.:—Medical examinations, \$7,600.00; books, and stationery, \$650.96; rent of agents' offices, \$721.62; telegraphy and telephone, \$100.43; postage, \$1,064.67; printing, \$1,273.68; advertising, \$2,555.20; travelling expenses, \$807.34; commission on loans and valuation fees, \$781.80; solicitors' fees, \$1,437.45; office furnishings, \$396.51; incidentals, \$921.62; returned premiums, \$596.68.....	18,907 96
Total cash expenditure.....	\$ 188,535 48

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$ 46,065 31
Premium obligations taken during the year.....	5,284 25
Premium obligations revived during the year.....	120 87
Total.....	\$ 51,470 43

Premium obligations voided by lapse.....	\$ 1,051 84
Premium obligations used in payment of claims.....	157 19
Premium obligations used in purchase of surrendered policies.....	293 47
Premium obligations used in payment of dividends to policy-holders.....	1,859 79
Premium obligations redeemed in cash.....	107 57

Total deductions..... 3,469 86

Balance—note assets at end of year..... \$ 48,000 57

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	1,948
Amount of said policies.....	\$2,412,100 00
Amount of said policies re-insured in other licensed companies in Canada.....	7,000 00
Number of policies become claims in Canada during the year...	56
Amount of said claims.....	75,306 00
Number of policies in force in Canada at date.....	8,605
Amount of said policies.....	\$11,081,090 38
Amount of said policies re-insured in other licensed companies.....	146,000 00

Net amount in force 31st December, 1887..... 10,935,090 38

ONTARIO MUTUAL LIFE—*Concluded.*

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death	52	\$ 72,156 00
2. By maturity.....	4	3,150 00
3. By expiry.....	5	5,500 00
4. By surrender.....	91	95,830 00
(For which cash value has been paid, \$15,395.62.)		
5. By surrender, \$31,000.		
(For which paid-up policies have been granted to amount of \$4,142.)		
Difference of amounts carried out.....		26,858 00
6. By lapse.....	784	1,058,000 00
Total	<u>936</u>	<u>\$1,261,494 00</u>
	No.	Amount.
Policies in force at beginning of year.....	7,488	\$9,774,543 38
Policies issued during the year (including 36 policies for \$43,341 revived, and \$11,000 for policies increased).....	2,181	2,716,041 00
Policies terminated as above	936	1,261,494 00
Policies terminated otherwise (not taken).....	128	148,000 00
Policies in force at date of statement.....	<u>8,605</u>	<u>11,081,090 38</u>
—————		
Number of insured lives at beginning of year.....	6,959	
Number of new insurers during the year.....	2,030	
Number of deaths during the year among the insured.....	50	
Number of insured whose policies have been terminated during the year otherwise than by death.....	978	
Number of insured lives at date of statement.....	<u>7,961</u>	

[— — —]

Subscribed and sworn to, 17th February, 1888, by

I. E. BOWMAN,
*President.*W. H. RIDDELL,
Secretary.

(Received, 20th February, 1888.)

PHENIX MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—AARON C. GOODMAN. | *Secretary*—JOHN M. HOLCOMBE.
Principal Office—Hartford, Conn.
Agent in Canada—Mrs. H. D. SIMPSON. | *Head Office in Canada*—Montreal.
 (Organized or Incorporated, May, 1851. Commenced business in Canada,
 October, 1866.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....\$ 100,000 00

ASSETS IN CANADA.

United States bonds in deposit with Receiver-General.....\$ 103,747 60
 Gross premiums due and uncollected on Canadian policies in force.....\$ 99 26
 Gross deferred premiums on same..... 1,326 79
 Total outstanding and deferred premiums.....\$ 1,426 05
 Deduct cost of collection at 10 per cent..... 142 80
 Net outstanding and deferred premiums..... 1,285 25
 Total assets in Canada.....\$ 105,032 85

LIABILITIES IN CANADA.

*Amount estimated to cover the net reserve on all outstanding claims in
 Canada..... 500,000 00.
 Claims for death losses—adjusted but not due, and unadjusted but not
 resisted..... 22,107 00.
 Total liabilities in Canada.....\$ 522,107 00

INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life
 policies in Canada.....\$ 32,346 01
 Premiums paid by dividends, including reconverted additions..... 8,943 37
 Total net premium income.....\$ 41,289 38

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz. :—
 On account of death claims.....\$ 69,368 00
 On account of matured endowments..... 20,847 00
 Net amount paid on account of claims.....\$ 90,215 00
 Cash dividends applied in payment of premiums in Canada..... 8,943 37
 Total net amount paid to policy-holders in Canada.....\$ 99,158 37
 Cash paid for commission, salaries and other expenses of officials in
 Canada..... 1,931 47
 Total expenditure in Canada.....\$ 101,089 84

* Estimate based on average of the Company's entire amount at risk, American Experience 4½ per cent.

PHENIX MUTUAL LIFE—*Concluded.*

MISCELLANEOUS.

	No.	Amount.
Number of old policies reported during the year as reinstated in Canada.....	1	
Amount of said policies.....		\$ 400 00
Number of policies become claims in Canada during the year..	50	
Amount of said claims.....		83,072 00
Number of policies in force in Canada at 31st December, 1887	1347	
Amount of said policies.....		<u>1,512,391 00</u>

Number and amount of policies terminated during the year in Canada:—		
1. By death.....	25	\$ 62,225 00
2. By maturity.....	25	20,847 00
3. By surrender.....	23	16,600 00
(For which cash value has been paid, \$3,060.38.)		
4. By surrender, (\$17,770.00.)		
(For which paid-up policies have been granted to amount of \$9,682.00.)		
Difference of amounts carried out.....		8,088 00
5. By lapse.....	7	15,837 00
Total.....	<u>80</u>	<u>\$ 123,597 00</u>

Policies in force at beginning of year in Canada.....	1410	\$1,623,166 00
Policies re-instated.....	17	12,822 00
Policies terminated as above.....	80	123,597 00
Policies in force at date of statement.....	<u>1347</u>	<u>1,512,391 00</u>

Number of insured lives.—No return.

Subscribed and sworn to, 1st March, 1888, by

HARRIET D. SIMPSON,

Chief Agent in Canada.

(Received, 2nd March, 1888.)

THE QUEEN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1887.

Chairman—THOMAS H. JACKSON. | *Manager*—T. WALTON THOMSON.
Principal Office—Liverpool, England.

Chief Agent in Canada— | *Head Office in Canada*—
H. J. MUDGE. | 193 St. James Street, Montreal.

(Organized or Incorporated, 22nd July, 1858. Commenced business in Canada,
5th July, 1859.)

(For Capital and Assets in Canada, see Fire Statement.)

LIABILITIES IN CANADA.

Amount of claims on policies in Canada, unadjusted but not resisted (accrued previous to 1887).....	\$	557 53
*Amount computed to cover the net reserve on all outstanding policies in Canada.....		88,398 13
Total net liability to policy-holders in Canada.....	\$	88,955 66

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$	7,373 36
--	----	----------

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz. :—		
On account of death claims.....	\$	1,011 00
Net amount paid on account of claims.....	\$	1,011 00
Amount paid for surrendered policies.....		430 92
Total net amount paid to policy-holders in Canada.....	\$	1,441 92
Cash paid for commission, salaries and other expenses of officials.....		310 05
Cash paid for taxes, licenses, fees or fines.....		300 00
Total expenditure in Canada.....	\$	2,051 97

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	1	
Amount of said policies.....	\$	4,000 00
Number of policies become claims in Canada during the year.....	1	
Amount of said claims (including bonus additions, \$11).....		1,011 00
Number of policies in force in Canada at date.....	182	
Amount of said policies.....	\$	281,747 39
Bonus additions.....		20,284 54
Total amount in force, 31st December, 1887.....		302,031 93

*Based on Institute of Actuaries' H. M. Table, 3½ per cent. interest.

THE QUEEN—Continued.

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including \$11 bonus additions).....	1	\$ 1,011 00
2. By surrender (including bonus additions, \$135)..... (For which cash value has been paid, \$430.92.)	3	8,608 34
3. By surrender, \$2,000. (For which paid-up policies have been granted to amount of \$177.20.)		
Difference of amounts carried out.....		1,822 80
4. By lapse (including bonus additions, \$76.28)	3	16,562 95
Total (including bonus additions, \$222.28).	7	\$ 23,005 09

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$20,506 82)	188	\$ 326,037 02
Policies issued during the year	1	4,000 00
Policies terminated as above (including bonus additions, \$222.28)	7	28,005 09
Policies in force at date of statement (including bonus additions, \$20,284.54).....	182	302,031 93

Number of insured lives at beginning of year in Canada.....	180
Number of new insurers during the year	1
Number of deaths during the year among insured	1
Number of insured whose policies have been terminated during the year otherwise than by death	5
Number of insured lives at date of statement	175

Subscribed and sworn to, 7th March, 1888, by

H. J. MUDGE.

(Received, 8th March, 1888.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

(Abstracted from Directors' Report, Liverpool, Eng., 3rd May, 1888.)

LIFE BRANCH.

During the year 1,090 proposals were received for assurances, amounting to.....	£ 360,486 10 0
Of which 302 for £105,696 10s. were either declined or not pro- ceeded with, and 788 were completed and policies issued for..	£ 254,790 0 0
(Yielding in new premiums, £9,168.)	
At the close of 1886 the Life Fund stood at.....	£ 561,016 19 8
And there has been added in the past year.....	26,023 11 1
Making the fund stand at the close of 1887 at.....	£ 587,040 10 9

QUEEN—*Concluded.*

REVENUE ACCOUNTS FOR THE YEAR ENDING 31ST DECEMBER, 1887.

*Life Assurance Account.**Dr.*

	£	s.	d.
Amount of life assurance fund at the beginning of the year.....	561,016	19	8
Premiums, after deduction of re-assurances.....	85,040	15	2
Interest.....	£ 22,835	4	2
Less income-tax.....	668	0	6
	<u>22,169</u>	<u>3</u>	<u>8</u>
	£ 668,226	18	6

Cr.

	£	s.	d.
Claims under life policies, after deduction of sums re-assured.....	52,931	12	10
Endowment policies matured.....	4,100	0	0
Surrenders.....	5,221	10	7
Commission.....	5,165	3	3
Expenses of management.....	£ 7,788	4	2
Medical fees and policy stamps.....	1,165	13	2
	<u>8,953</u>	<u>17</u>	<u>4</u>
Other payments, viz. :—			
Cash bonus to policy-holders.....	£ 4,712	12	7
Bad debts.....	101	11	2
	<u>4,814</u>	<u>3</u>	<u>9</u>
Amount of life assurance fund at the end of the year.....	587,040	10	9
	£ 668,226	18	6

*Annuity Account.**Dr.*

	£	s.	d.
Amount of annuity fund at the beginning of the year.....	24,202	15	4
Consideration for annuities granted.....	7,504	0	0
Interest.....	1,331	19	0
	£ 33,038	14	4

Cr.

	£	s.	d.
Annuities.....	1,879	5	6
Commission and expenses.....	77	19	4
Amount of annuity fund at the end of the year.....	31,081	9	6
	£ 33,038	14	4

(For Balance Sheet, see Fire Statement.)

 THE RELIANCE MUTUAL LIFE ASSURANCE SOCIETY OF LONDON.

STATEMENT FOR THE YEAR ENDING 31st JANUARY, 1888.

Chairman—W. W. DUFFIELD, Esq. | *Secretary*—HENRY UNWIN, Esq.
Principal Office—71 King William Street, London, England.
Attorney in Canada— | *Head Office in Canada*—
 J. CASSIE HATTON. | 172½ Notre Dame St., Montreal.

(Organized or Incorporated, 1840. Commenced business in Canada,
1st August, 1868.)

 A MUTUAL COMPANY—NO CAPITAL.

ASSETS IN CANADA.

New 3 per cent. British annuities in deposit with Receiver-General.....	\$ 110,277 00
Cash in hand.....	908 92
Cash in Molsons' Bank.....	10,041 97
Total assets in Canada.	\$ 121,227 89

LIABILITIES IN CANADA.

Under policies issued previous to 31st March, 1878.

*Amount of reserve on all outstanding policies in Canada.....	\$ 60,000 00
Claims for death losses adjusted but not due (including \$86 bonus additions).....	1,586 00
Total net liabilities to said policy-holders in Canada.	\$ 61,586 00

Under policies issued subsequent to 31st March, 1878.

*Net reserve on all outstanding policies in Canada.....	\$ 23,000 00
Claims for death losses adjusted but not due (including \$56 bonus additions).....	2,056 00
Total net liabilities to said policy-holders in Canada.	\$ 25,056 00
Total liabilities to all policy-holders in Canada.	\$ 86,642 00

INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life policies in Canada.....	\$ 11,429 26
Interest on bank deposit.....	296 80
Total income.	\$ 11,726 06

* Reserve based on Institute of Actuaries' H. M. Table of Mortality, with 4½ per cent. interest. Estimated by the Department.

RELIANCE MUTUAL LIFE—Continued.
EXPENDITURE IN CANADA.

Amount paid during the year on account of death claims in Canada (including bonuses).....	\$	1,500 00
Amount paid for surrendered policies.....		150 00
Total net amount paid to policy-holders in Canada.....	\$	1,650 00
Cash paid for commissions, salaries, and other expenses of officials.....		516 87
Cash paid for postages, stationery, &c.....		85 57
Insurance Superintendence.....		10 83
Total expenditure in Canada.....	\$	2,263 27

MISCELLANEOUS.

	No.	Amount.
Number of policies become claims in Canada during the year....	4	
Amount of said policies (including bonuses, \$231.29).....		\$ 5,142 00
Number of policies in force in Canada at date.....	252	
Amount of said policies		\$ 326,933 35
Bonus additions.....		9,103 67
		<u>\$ 336,037 02</u>
Net amount of policies in force in Canada, 31st January, 1888.....		<u>336,037 02</u>

Number and amount of policies terminated during the year in Canada:—

1. By death (including \$142 bonus additions).....	4	\$	5,142 00
2. By surrender (including \$47.75 bonus additions)..... (For which cash value has been paid, \$150.)	2		2,197 75
3. By lapse (including bonus additions, \$138.15).....	3		3,138 15
Total.....	9	\$	10,477 90

Policies in force at beginning of year (including bonus additions, \$9,431.57).....	261	\$	346,514 92
Policies terminated as above.....	9		10,477 90
Policies in force at date of statement (including \$9,103.67 bonus additions).....	252		<u>336,037 02</u>

Number of insured lives at beginning of year.....	261
Number of deaths during the year among the insured.....	3
Number of insured whose policies have been terminated otherwise than by death	6
Number of insured lives at date of statement.....	<u>252</u>

RELIANCE MUTUAL LIFE—*Continued.*

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

Policies in force at beginning of year (including \$1,465.75 bonus additions).....	104	\$	109,349	71
Policies terminated as above (including \$120.25 bonus additions).	6		6,770	25
Policies in force at date of statement (including \$1,345.50 bonus additions).....	98		102,579	46

Subscribed and sworn to, 28th February, 1883, by

J. CASSIE HATTON.

Attorney.

(Received, 1st March, 1888.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

(*Abstracted from Directors' Report, London, Eng., April, 1888.*)

New policies have been issued during the year assuring £270,458, and producing in new premiums £9,334 7s. 8d.

The total net premium income, after deducting the amount paid for re-assurances, was £86,863 4s. 11d.; and the entire net revenue for the year, including interest upon investments, was £111,701 2s. 7d.

The claims by death under policies were for £53,020 8s. 4d., being smaller in amount than in the previous year, and considerably less than the expectation. Endowment policies for £958 7s. have matured for payment.

The Accumulated Fund, by the addition of £25,100 8s. 9d., has been raised to £681,594 12s. 10d.

At the close of the quinquennial period, a strict examination of the Society's assets and liabilities has been made. The report of the actuary, embodying his valuation, is herewith submitted.

The assets amounting, as stated above, to £681,594 12s. 10d., and the total net liability, as ascertained by the actuary, being £596,058, there results a surplus of £85,536. In view of the present depreciation in the value of landed properties, the Directors have resolved to set aside as a Suspense Fund, to meet possible losses in the future realization of securities, the sum of £20,000. There remains a balance of £65,536, of which two-thirds are available for distribution amongst the participating members.

The valuation of the assurances has been based, as before, upon the Institute H. M. Table of Mortality, with a 4 per cent. rate of interest, and the whole of the "loading" of the premiums has been reserved for expenses and profits. The value of the additional reserve thus created is £305,125.

ACTUARY'S REPORT.

To the Directors of the Reliance Mutual Life Assurance Society :

GENTLEMEN,—In accordance with your instructions, I have made a valuation of the liabilities of your Society on the 31st December, 1887, on the same basis as before.

The Tables of Mortality employed were, for the Assurance risks, the Institute of Actuaries, H.M. (healthy males) Table; for the Annuities, the Government Annuitants'

RELIANCE MUTUAL LIFE—*Continued.*

experience. The rate of interest adopted was 4 per cent. per annum, and there has been reserved, in order to make provision for future expenses and profits, the present value of what is called the "loading," *i.e.*, the difference between the premiums payable and the corresponding premiums deduced from the rates of mortality and interest mentioned above.

The results of the valuation will be found in the accompanying schedule, which is in the form required by the Act of Parliament. These results may be summarized as follows, *viz.* :—

Present value of sums assured and additions.....	£1,319,658	0	0
Reserve for Children's Endowments, short term, and other special liabilities.....	7,515	0	0
Present value of Annuities.....	9,278	0	0
Present value of loading.....	305,125	0	0
	£1,641,576	0	0
Present value of premiums payable.....	1,045,518	0	0
Estimated liability.....	£ 596,058	0	0

The amount of the Fund on the 31st December, 1887, was £681,594. Of this you have decided to reserve £20,000 to provide for probable loss on investments arising from the depreciation in the value of landed property. The available Fund is, therefore, £661,594, and the surplus £65,536, to be dealt with as directed by the Deed of Settlement.

I am, gentlemen,

Your obedient servant,

A. H. BAILEY.

ROYAL EXCHANGE, 18th April, 1888.

REVENUE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

Dr.

	£	s.	d.
Amount of funds at the beginning of the year.....	656,494	4	1
Premiums—less amount paid in respect of re-assurances, £4,555			
18s. 10d.....	£ 86,863	4	11
Interest and dividends.....	24,609	0	5
Assignment fees.....	53	18	0
	111,526	3	4
Loan guarantee fund.....	174	19	3
	£ 768,195	6	8

Cr.

	£	s.	d.
Claims with bonus additions, less re-assurances.....	53,020	8	4
Endowment policies matured	958	7	0
Annuities.....	1,712	18	10
Surrendered policies.....	7,692	4	7
Bonus in reduction of premiums and in cash.....	1,694	10	2
Commission	4,162	12	11

RELIANCE MUTUAL LIFE—*Concluded.*

Expenses of management—		
General expenses	£8,014 15 9	
Branch offices and agency extension.....	5,386 11 4	
Policy stamps.....	131 7 6	
	13,482 14 7	
Depreciation in securities written off.....		3,876 17 5
Amount of funds at the end of the year.....		681,594 12 10
		£ 768,195 6 8

BALANCE SHEET ON THE 31ST DECEMBER, 1887.

LIABILITIES.

	£	s.	d.
Amount of funds as per revenue account, viz. :—			
Assurance fund.....	£681,594	12	10
Securities suspense fund.....	20,000	0	0
		681,594	12 10
Claims admitted, but not paid.....		13,389	0 4
		£ 694,983	13 2

ASSETS.

	£	s.	d.
Mortgages on property within the United Kingdom.....	287,477	9	8
Loans on policies of full value.....	£ 47,223	1	8
do do with personal security.....	40,376	8	8
		87,599	10 4
Life interests in possession.....	£112,155	4	1
Reversionary life interests.....	54,987	8	8
Absolute and contingent reversions to fixed sums.....	11,542	0	9
		184,684	13 6
Proportionate interest accrued on advances.....		19,378	9 5
Agents' balances.....		3,018	4 3
Current premiums.....		16,662	9 4
Investments—			
British Government securities.....		22,885	15 1
House property, including furniture and fixtures, less leasehold redemption fund.....		33,877	19 4
Temporary loan against securities.....	£ 10,000	0	0
Cash on deposit at bankers.....	16,000	0	0
		26,000	0 0
Balances at bankers'.....		13,399	2 3
		£ 694,983	13 2

 THE ROYAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

Chairman—R. BROCKLEBANK.

Manager—JOHN H. McLAREN.

*Principal Office—Liverpool, England.**Agent in Canada—WM. TATLEY.**Head Office in Canada—Montreal.*

(Organized or Incorporated, 31st May, 1845. Commenced business in Canada, 1851.)

 (For Capital and Assets, see Fire Statement.)

LIABILITIES IN CANADA.

Under Policies issued previous to 31st March, 1878.

*Amount estimated to cover the reserve on all outstanding policies in Canada.....	\$ 294,784 86
Annuity bonds, estimated.....	5,000 00
Claims for matured endowments—unadjusted but not resisted (including \$880 bonus additions).....	4,080 00
Total net liabilities to said policy-holders in Canada.....	<u>\$ 303,864 86</u>

Under Policies issued subsequent to 31st March, 1878.

*Amount estimated to cover the reserve on all outstanding policies in Canada.....	\$ 14,913 63
Claims for death losses—unadjusted but not resisted (accrued in 1886)..	700 00
Total net liabilities to said policy-holders in Canada.....	<u>\$ 15,613 63</u>
Total liabilities to all policy-holders in Canada.....	<u>\$ 319,478 49</u>

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	<u>\$ 20,191 98</u>
---	---------------------

EXPENDITURE IN CANADA.

Paid on account of death claims (of which amount \$1,946.67 accrued in previous years.....)	\$ 3,245 76
Amount paid to annuitants.....	600 48
Amount paid for surrendered policies and bonuses.....	3,312 77
Total net amount paid to policy-holders in Canada.....	<u>\$ 7,159 01</u>
Cash paid for commissions, &c.....	806 92
Taxes, licenses, fees or fines.....	300 00
Total expenditure in Canada.....	<u>\$ 8,265 93</u>

 * Reserve as at 31st December, 1886, based on Institute of Actuaries' H.M. Table of Mortality, 4½ per cent. interest. Computed by the Department.

ROYAL—Continued.

MISCELLANEOUS.

	No.	Amount.
Number of new policies reported during the year as taken in Canada.....	5	
Amount of said policies.....		\$ 18,500 00
Number of policies become claims in Canada during the year.....	3	
Amount of said claims.....		\$ 4,182 76
Bonus additions thereon.....		880 00
		5,062 76
Number of policies in force at date.....	289	
Amount of said policies.....		\$736,937 34
Bonus additions thereon.....		107,741 72
Net amount in force, 31st December, 1887.....		<u>844,679 06</u>

Number and amount of policies terminated during the year in Canada:—

1. By death (including bonus additions, \$880.00).....	3	\$ 5,062 76
2. By expiry.....	1	10,000 00
3. By surrender (including bonus additions, \$1,746.00).....	3	8,546 00
(For which cash value has been paid, \$3,312.77.)		
4. By surrender, \$5,207.33.		
(For which paid-up policies have been granted to amount of \$1,452.69.)		
Difference of amounts carried out.....		3,754 64
5. By lapse (including bonus additions, \$2,117.00.).....	3	9,717 00
Total (including bonus additions, \$5,300.33).....	10	<u>\$ 37,080 40</u>

Policies in force at beginning of year in Canada (including bonus additions, \$113,042.05).....	295	\$ 863,259 46
Policies issued during the year.....	6	19,952 69
Policies terminated as above and by change to paid-up policies... ..	12	38,533 09
Policies in force at date of statement (including bonus additions, \$107,741.72).....	289	<u>844,679 06</u>

Number of insured lives at beginning of year in Canada.....	274
Number of new insurers during the year.....	3
Number of deaths during the year among insured.....	3
Number of insured whose policies have been terminated during the year otherwise than by death.....	6
Number of insured lives at date of statement.....	<u>268</u>

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

Policies in force at beginning of year in Canada (including bonus additions, \$3,567).....	46	\$ 135,400 33
Policies issued during the year.....	6	19,952 69
Policies terminated as above and by change to paid-up policies... ..	2	10,300 00
Policies in force at date of statement (including bonus additions, \$3,567).....	50	<u>145,053 02</u>

Subscribed and sworn to, 24th February, 1888, by

WM. TATLEY.

(Received, 27th February, 1888.)

ROYAL—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

(Abstracted from Directors' Report, Liverpool, Eng., 5th Augst, 1887.)

LIFE DEPARTMENT.

During the year new proposals were accepted for £603,103, of which amount £533,103 has been completed, and the corresponding annual premiums obtained to the closing of the accounts, were £18,647 1s. 3d. The proposals declined during the period amounted to £60,008. The total income from premiums, after deducting re-assurances, amounted to £48,490 17s. 4d., and the interest received from investments, exclusive of that on the annuity funds, was £123,046 15s. 2d. The claims during the year were:—

	£	s.	d.
By death—Original sums assured.....	160,788	16	5
Bonus additions thereon.....	21,785	16	8
By matured policies (including children's endowments.):—			
Original sums assured.....	14,381	5	5
Bonus additions thereon.....	1,778	0	0
	<u>£ 198,733</u>	<u>18</u>	<u>6</u>

In the annuity branch the purchase-money received for new annuities, together with the premiums on contingent annuities, amounted to £6,923 13s. 11d., and the interest to £8,807 9s. 1d. Fifty annuities have expired during the year, the annual payments on which amounted to £1,668 5s. 0d.

After payment of all claims, annuities, bonuses in cash, and expenses of every description, a balance of £108,723 15s. 8d. has been added to the life funds, making the total accumulations of the life and annuity branches of the company £3,257,609 8s. 4d.

REVENUE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1886.

LIFE ASSURANCE ACCOUNT.

1886.	Dr.	£	s.	d.
Amount of life assurance fund at the beginning of the year.....		2,936,414	18	1
Premiums, after deduction of re-assurance premiums.....		248,490	17	4
Interest.....		123,046	15	2
		<u>£3,307,952</u>	<u>10</u>	<u>7</u>
1886.	Cr.	£	s.	d.
Claims under life policies, including reversionary bonuses after deductions of sums re-assured.....		198,733	18	6
Surrenders.....		23,852	3	3
Bonuses in cash and in reduction of premiums.....		1,821	11	2
Commission.....		11,842	0	2
Expenses of management.....		17,850	3	7
Amount of life assurance fund at the end of the year, as per balance sheet.....		3,053,852	13	11
		<u>£3,307,952</u>	<u>10</u>	<u>7</u>

ROYAL—*Concluded.*

ANNUITY ACCOUNT.

1886.

Dr.

	£	s.	d.
Amount of annuity fund at the beginning of the year.....	212,470	14	7
Consideration for annuities granted.....	6,923	13	11
Interest.....	8,807	9	1
	£ 228,201	17	7

1886.

Cr.

	£	s.	d.
Annuities	23,916	5	8
Commission	281	19	6
Expenses of management.....	246	18	0
Amount of annuity fund at the end of the year, as per balance sheet	203,756	14	5
	£ 228,201	17	7

(For Balance Sheet, see Fire Statement.)

THE SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1887.

President—THE RT. HON. THE EARL OF DEVON. *Secretary*—WILLIAM G. SPENS-

Manager—THOMAS MARR. | *Principal Office*—Glasgow.

Agent in Canada—G. W. FORD. | *Head Office in Canada*—Montreal.

(Founded at Glasgow, 1st January, 1826. Commenced business in Canada, 1846.)

A PURELY MUTUAL SOCIETY.

ASSETS IN CANADA.

Canada Atlantic Railway (Province of Ontario Railway subsidy fund) certificates in deposit with Receiver-General, face value \$166,886.73, present value at $4\frac{1}{2}$ per cent, interest.....	\$ 124,061 76
Amount of loans made to Canadian policy-holders on the Society's policies assigned as collaterals.....	13,237 33
Cash at head office in Canada.....	475 84
Cash in banks in Canada.....	679 20
Interest due.....	109 50
Gross premiums due and uncollected on Canadian policies in force.....	157 34
Total assets in Canada.....	\$ 138,720 97

LIABILITIES IN CANADA.

Amount of claims on policies in Canada unsettled but not resisted.....	None.
*Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$ 116,800 00
Total liabilities in Canada.....	\$ 116,800 00

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 8,160 91
Interest on policy loans.....	523 25
Total income.....	\$ 8,684 16

EXPENDITURE IN CANADA.

Amount paid on account of death claims.....	\$ 919 78
(Of this amount \$486.66 accrued in previous years.)	
Cash paid for commission in Canada.....	430 74
Licenses or taxes.....	19 45
Office expenses.....	88 69
Total expenditure in Canada.....	\$ 1,458 66

* Reserve estimated upon Institute of Actuaries' Table of Mortality, with $4\frac{1}{2}$ per cent. interest.

SCOTTISH AMICABLE LIFE—Continued.

MISCELLANEOUS.

Number of policies become claims in Canada during the year....	1	
Amount of said claim (including \$433.11 bonus additions).....		\$ 919 78
Number of policies in force in Canada at 31st December, 1887... 155		
Amount of said policies (including \$7,730.29 bonus additions).....		<u>371,080 25</u>

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$433.11).....	1	\$ 919 78
2. By lapse.....	1	4,866 67
Total.....	<u>2</u>	<u>\$ 5,786 45</u>

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$8,163.41).....	157	\$ 376,866 70
Policies terminated (including bonus additions, \$433.11).	2	5,786 45
Policies in force at date of statement (including \$7,730.30 bonus additions).....	<u>155</u>	<u>371,080 25</u>

Number of insured lives at beginning of year.....	145
Number of deaths among the insured.....	1
Number of insured whose policies have been terminated otherwise than by death.....	1
Number of insured lives at date of statement.....	<u>143</u>

Subscribed and sworn to, 18th February, 1888, by

THOS. MARR,
Manager.

(Received 27th February, 1888.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1887.

(Abstracted from the Directors' Report, Glasgow, 3rd May, 1888.)

The Directors have to report that during the year ending 31st December last they received and considered 881 proposals for assurance, amounting in all to £523,666. These applications resulted in 753 policies being issued and taken up, assuring the capital sum of £411,896, the new premiums on which—including £7,550 18s. 5d. of single payments—amounted to £19,598 13s. 2d. In addition to this, the sum of £8,911 6s. 1d. was received for Annuities granted during the year. The number of deaths in 1887 was 249, and the consequent claims, including bonus additions, and after deducting re-assurances, amounted to £188,357 4s. 8d.

The Society has also paid the sum of £4,850, under policies which became claims by survivance.

By the deaths of 6 annuitants the Society has been relieved of payments amounting to £279 4s. 9d. per annum.

The accounts hereto appended show that the total income was £341,156 10s. 9d., and the total outgo £240,582 6s., resulting in the sum of £100,574 4s. 9d. being added to the net funds, which at 31st December last amounted to £2,866,821 10s. 6d.

The total assurances on the Society's books at 31st December last amounted to £8,053,714, under 14,854 policies.

SCOTTISH AMICABLE LIFE—*Continued.*

REVENUE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

<i>Dr.</i>		£	s.	d.
Amount of funds at the beginning of the year, as per last published report		2,775,247	5	9
Less suspense account.....		9,000	0	0
		<u>£2,766,247</u>	<u>5</u>	<u>9</u>
Premiums (after deduction of re-assurances).....	£211,043 13 10			
Consideration for annuities granted	8,911 6 1			
Interest and rents	121,115 5 10			
Office fees.....	86 5 0			
		<u>341,156</u>	<u>10</u>	<u>9</u>
		<u>£3,107,403</u>	<u>16</u>	<u>6</u>

<i>Cr.</i>		£	s.	d.
Claims under policies (after deduction of sums re-assured) :—				
By death.....	£188,357 4 8			
By survivance	4,850 0 0			
		<u>193,207</u>	<u>4</u>	<u>8</u>
Surrenders		10,913	3	5
Bonuses paid in cash.....		557	7	10
Annuities		8,232	13	1
Commission		6,115	4	11
Expenses of management, including rents of offices belonging to and occupied by the Society.....		17,949	10	10
Income tax.....		2,821	10	9
Amount written off on realization of securities.....		785	10	6
		<u>£ 240,582</u>	<u>6</u>	<u>0</u>
Net amount of funds at the end of the year, as per balance sheet....		<u>2,866,821</u>	<u>10</u>	<u>6</u>
		<u>£3,107,403</u>	<u>16</u>	<u>6</u>

BALANCE SHEET ON THE 31ST DECEMBER, 1887.

LIABILITIES.

Assurance and annuity fund.....	£2,766,821 10 6
Guarantee fund	100,000 0 0
	<u>£2,866,821 10 6</u>
Net funds, as per revenue account.....	£2,866,821 10 6
Claims under policies admitted or intimated but not paid.....	53,240 8 1
Premiums prepaid	231 0 1
Annuities due.....	93 17 9
	<u>£2,920,386 16 5</u>

SCOTTISH AMICABLE LIFE—*Concluded.*

ASSETS.

Mortgages—

On property in the United Kingdom	£ 860,263	8	3
On property out of United Kingdom	315,605	9	2

Loans—

On the Society's policies	203,012	1	4
On life rents	20,230	0	0
On reversions	8,587	0	0
Under drainage and public health Acts	2,758	14	0
On personal security	Nil.		

Investments—

Reversions purchased	19,848	6	8
Life interests purchased	285	13	10
Indian Government securities	58,592	2	2
Debentures of corporate bodies	115,853	1	1
Ontario Government certificates	25,825	14	4
Railway and other shares, guaranteed and preference	588,683	4	11
House property	185,106	6	5
Glasgow corporation water annuities	27,471	12	0
Ground rents and Feu-duties	361,578	5	7
Deposit for fixed term	50,000	0	0
Outstanding premiums	32,253	2	2
Outstanding interest, and interest accrued, but not yet payable	30,194	8	6
Cash in bank (including £5,740 on deposit)	12,075	17	2
Bills on hand	1,586	13	5
Agents' balances	575	15	5
	<u>£2,920,386</u>	<u>16</u>	<u>5</u>

SCOTTISH PROVIDENT INSTITUTION.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

Manager—JAMES WATSON. | Secretaries— { JAS. S. MORTON,
 { JAS. GRAHAM WATSON.

Principal Office—6 St. Andrew Square, Edinburgh.

(Organized in 1837. Incorporated by special Act of Parliament in 1848 and 1884.)

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals.....	\$	6,010	33
*Stocks and bonds owned by the company, viz. :—			
Canadian Government securities deposited with Receiver General....	\$	98,577	25
Municipal debentures		526,889	08
Grand Trunk, Georgian Bay and Lake Erie Railway first mortgage bonds		73,973	33
Canadian Pacific Railway land grant bonds		47,463	06
Total carried out at purchase price		746,902	72
Interest due	\$	5,625	77
do accrued		11,824	64
Total		17,250	41
Gross premiums due and uncollected on Canadian policies in force..	\$	760	23
Deduct cost of collection at 10 per cent		76	02
Net outstanding premiums		684	21
Total assets in Canada	\$	770,847	67

LIABILITIES IN CANADA.

† Net re-insurance reserve	\$	78,583	36
Claims for death losses, resisted—not in suit		2,131	60
Total liabilities in Canada	\$	80,714	96

INCOME IN CANADA.

Cash premium income	\$	3,605	47
Received for interest or dividends on stocks, &c.		36,903	59
Total income in Canada	\$	40,509	06

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada (including \$712.97 bonus additions) \$	12,879	64	
Cash paid for matured endowments (accrued in 1886)	3,893	33	
Total paid for death claims and matured endowments	\$	16,772	97

* This item is entered at the purchase price of the various stocks, but it is believed that the market value is considerably higher.

† H.M. Table of Mortality and 4 p.c. interest.

SCOTTISH PROVIDENT—*Continued.*

Cash paid for taxes, licenses, fees or fines.....	8 76
Solicitor's charges.....	101 89
Total expenditure in Canada.....	<u>\$ 16,883 62</u>

MISCELLANEOUS.

Number of policies become claims in Canada during the year....	5	
Amount of said claims (including bonus additions, \$712.97).....		\$ 14,826 30
Number of policies in force in Canada at date.....	79	
Amount of said policies (including bonus additions, \$17,605.16)		<u>186,006 43</u>

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$712.97).....	5	\$ 14,826 30
Total.....	5	<u>\$ 14,826 30</u>

Policies in force at beginning of year in Canada (including bonus additions, \$14,016).....	84	\$ 196,530 60
Bonus additions "vested" during the year.....		4,302 13
Terminated as above.....	5	14,826 30
Policies in force at date of statement (including bonus additions, \$17,605.16).....	79	<u>186,006 43</u>

Number of lives insured.....No return.

Edinburgh, 20th February, 1888.

JAMES WATSON,
Manager.

(Received, 6th March, 1888.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

(Abstracted from the Report of the Directors, Edinburgh, 25th April, 1888.)

During the past year 2,000 new proposals were received for £1,236,882 6s., of which there were completed 1,734, assuring £1,041,247 6s., being an increase on the amount assured during the preceding year.

The new premiums were £44,929 5s., whereof £10,575 2s. 7d. by single payment. In addition, a sum of £49,359 8s. 4d. was received as the purchase price of annuities.

The claims by death were, both in number and amount, considerably less than in the previous year, notwithstanding the greater amount at risk. By the death of 345 members, the sums payable (under 451 policies) after deducting the portion re-assured with other offices, amounted to £288,865 9s., including bonus additions.* Endowment assurances of £11,400 have matured. The total claims were thus £300,265 9s. On the other hand, annuities for £506 2s. 6d. have ceased by the death of the annuitants.

*These additions averaged 36.6 per cent. on the assurances which participated.

SCOTTISH PROVIDENT INSTITUTION—*Continued.*

The premiums of all kinds received in the year were £536,286 ls. 11d., or deducting paid for re-assurances, £530,643 ls. 10d. The total receipts for the year, including interest, were £783,675 13s. 7d.

The expenses, allowing a moderate rate on the price of annuities, were in the same ratio as for the previous year, viz., 9 per cent. on premiums and 6 per cent. on income.

The realized funds, after deduction of claims admitted but not then paid, amounted at 31st December, 1887, to £6,115,256 2s. 5d. The large increase in the year, £387,693 10s. 7d., includes the amount received as purchase price of annuities.

Since the commencement there have been issued in all 51,236 policies of various kinds, assuring £26,837,043 6s. 7d. of capital sums, besides annuities. The claims paid have amounted in all to £4,634,737. The policies subsisting at the close of the year were 31,544, and the assurances (exclusive of bonuses) remaining in force amounted to £16,957,317 5s. 7d.

REVENUE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

Dr.

	£	s.	d.
Funds at beginning of year.....	5,728,162	11	10
Premiums, less re-assurances.....	481,283	13	6
Price of annuities.....	49,359	8	4
Interest and dividends.....	252,324	2	2
Fines and fees for assignments	708	9	7
	<u>£6,511,838</u>	<u>5</u>	<u>5</u>

Cr.

	£	s.	d.
Claims under policies, less re-assurances.....	288,865	9	0
Endowments.....	11,400	0	0
Surrenders.....	20,440	3	0
Annuities.....	22,769	18	8
Income tax.....	5,337	4	2
Commission.....	11,779	17	5
Expenses of management	35,989	10	9
Funds at end of year.....	6,115,256	2	5
	<u>£6,511,838</u>	<u>5</u>	<u>5</u>

BALANCE SHEET ON THE 31ST DECEMBER, 1887.

LIABILITIES.

	£	s.	d.
Life assurance fund	6,080,256	2	5
Investment reserve fund	35,000	0	0
Funds as per revenue account.....	£6,115,256	2	5
Claims admitted, but not paid.....	64,490	11	0
	<u>£6,179,746</u>	<u>13</u>	<u>5</u>

SCOTTISH PROVIDENT INSTITUTION—*Concluded.*

ASSETS.

	£	s.	d.
Mortgages on property in United Kingdom (less than half on land).....	3,298,074	18	1
do out of United Kingdom.....	1,016,240	14	9
Loans on policies within value.....	376,158	6	0
Railway and other debentures.....	172,158	5	8
Debenture, preference and guarantee stocks (market value considerably higher).....	389,990	15	8
Business premises and property in connection yielding rent.....	222,286	0	5
Value of reversions.....	52,453	4	6
Loans on rates.....	121,545	14	2
do railway stocks.....	60,000	0	0
do trust funds.....	74,724	15	0
do personal security with policies.....	36,412	17	2
Deposits with Colonial banks.....	140,000	0	0
Premiums and interest outstanding and in course of collection.....	115,032	13	11
Office furniture.....	1,931	12	6
In bank and on hand.....	102,736	15	7
	<u>£6,179,746</u>	<u>13</u>	<u>5</u>

 THE SCOTTISH PROVINCIAL ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

Chairman—JOHN WEBSTER, of Edgehill.

Secretary and Actuary—CHAS. GORDON. | Manager—THOMAS YUILLE WARDROP.

Principal Office—Aberdeen.

Agent in Canada—

GEORGE W. FORD.

Head Office in Canada—

30 St. John St., Montreal.

(Established, December, 1825. Incorporated, May, 1852. Commenced business in Canada, March, 1859. Ceased to do new business in Canada, January, 1875).

 CAPITAL.

Amount of capital authorized and subscribed for	\$4,866,666 67
Amount paid up in cash.....	292,000 00

 ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the Company's policies assigned as collaterals.....	17,095 50
Victoria Government 4½ per cent. bonds.....	\$ 50,447 00
Queensland bonds.....	97,333 00
Total in deposit with Receiver-General, carried out at par value.....	147,730 00
Cash at head office in Canada.....	859 29
Cash in Bank of Montreal.....	1,008 78
Interest due.....	\$ 426 03
Interest accrued.....	19 67
Total interest.....	445 70
Gross premiums due and uncollected on Canadian policies in force.....	\$ 1,299 21
Deduct cost of collection at 10 per cent.....	129 92
Net outstanding premiums.....	1,169 29
Total assets in Canada.....	\$ 168,358 56

 LIABILITIES IN CANADA.

Amount of claims for death losses on policies in Canada due and unpaid (including bonuses).....	\$ 1,242 22
Net reserve on all outstanding policies in Canada (estimated by the Department).....	300,000 00
Total liabilities in Canada... ..	\$ 301,242 22

 INCOME IN CANADA.

Gross amount of premiums received in cash on life policies.....	\$ 20,828 48
Interest or dividends on stock, &c.....	1,185 02
Fines for renewal of lapsed policies.....	11 69
Total net premium income.....	\$ 22,025 19

SCOTTISH PROVINCIAL—Continued.

EXPENDITURE IN CANADA.

Paid on account of death claims (including bonuses)	\$ 55,283 48
Paid on account of matured endowments	3,040 74
Net amount paid on account of claims.....	\$ 58,324 22
Cash paid for surrendered policies.....	1,759 64
Cash paid for surrendered bonuses.....	1,320 46
Total net amount paid to policy-holders in Canada	\$ 61,404 32
Commission, &c.....	847 71
Licenses or taxes.....	30 70
Sundry expenditure.....	248 68
Total expenditure in Canada	\$ 62,531 41

MISCELLANEOUS.

	No.	Amount.
Number of policies become claims in Canada during the year....	18	
Amount of said claims (including bonus additions, \$9,301.20)....		\$ 52,638 93
Number of policies in force in Canada at date.....	423	
Net amount in force 31st December, 1887 (including bonus additions, \$142,307.23).....		816,884 43

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$8,637.12)	14	\$ 49,517 19
2. By maturity (including bonus additions, \$664.08).....	4	3,121 74
3. By surrender (including bonus additions, \$1,003.38).....	3	5,423 07
(For which cash value has been paid, \$1,504.06.)		
4. By surrender (including bonus additions, \$115.58) \$602.24.		
(For which paid-up policies have been granted to amount of \$269.13.)		
Difference of amounts carried out.....		333 11
5. By lapse (including bonuses, \$188.58)		1,161 91
Total (including bonus additions, \$10,608.74).....	22	\$ 59,557 02

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$107,086.27)	445	\$ 830,611 75
Bonuses added during the year.....		45,829 70
Policies terminated as above	22	59,557 02
Gross policies in force at date of statement (including bonus additions, \$142,307.23).....	423	816,884 43

Number of insured lives.....No return.

Subscribed and sworn to, 15th February, 1888, by
 CHARLES GORDON,
Secretary and Actuary.

(Received, 27th February, 1888.)

SCOTTISH PROVINCIAL—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST JANUARY, 1888.

(Abstracted from Directors' Report Aberdeen, 24th April, 1888.)

LIFE DEPARTMENT.

733 proposals, representing £291,560, were submitted. From these, 640 policies have been issued, assuring £243,576 and yielding in annual premiums £8,327 16s. 10d. and £19 16s. 9d. of single premium.

The life claims paid, including those admitted and reported, but not yet matured, and in some cases not yet proved, represent £97,351 15s. 5d. This includes the sum of £7,119 9s. 1d. under endowment policies, which during the year have arrived at maturity.

ANNUITY DEPARTMENT.

The sum of £1,163 19s. 2d. has been received, and for which annuities to the amount of £111 12s. have been granted; also annual premiums of £67 13s. 7d. for contingent annuities, part of which annuities is re-insured. During the year ten annuities have lapsed by death, relieving the company of the sum of £217 15s. 10d. yearly.

FUNDS.

The total assets of the company now amount to £1,731,192 14s., being an increase of £40,727 13s. 4d. over last year.

INCOME.

For the year, including interest, is £255,247 4s. 2d., an increase of £5,369 3s. 2d.

INVESTMENTS.

The debentures, preference, guaranteed, and debenture stocks, and the Indian and Colonial securities, taken at the market price of the day (31st January, 1888), continue to show an increasingly large surplus over the value at which these securities stand in the books and balance sheet.

PROFIT AND LOSS.

The balance at credit of this account, after paying the half-yearly dividend of £6,000 in November last, amounts to £14,370 5s. 7d.

The directors propose to deal with this sum as follows:—

	£	s.	d.
Agents, balances irrecoverable.....		5	8 10
To pay a dividend at the rate of 20 per cent. for the past year, of which 10 per cent. has been paid in November, leaving the balance, 10 per cent., now to be paid, requiring.....	6,000	0	0
Leaving a balance to be carried forward of.....	8,364	16	9
	<hr/>		
	£14,370	5	7

SCOTTISH PROVINCIAL—Continued.

REVENUE ACCOUNTS.

Life Assurance Account.

I.—PARTICIPATION BRANCH.

	£	s.	d.
1887.			
Jan. 31.—Amount of this fund at the beginning of the year.....	1,277,771	4	8
1888.			
Jan. 31.—Premiums, after deduction of re-assurance premiums.....	121,806	15	5
Interest and dividends.....	51,694	7	3
	<u>£1,451,272</u>	<u>7</u>	<u>4</u>
	£	s.	d.
1888.			
Jan. 31.—Claims under policies, after deduction of sums re-assured ;—			
By death.....	£ 69,862	7	4
Matured endowments.....	4,813	19	1
	<u>74,676</u>	<u>6</u>	<u>5</u>
Surrenders of policies.....	10,169	0	10
Surrenders of bonuses.....	9,132	8	5
Commission.....	6,569	8	4
Expenses of management.....	12,582	12	0
Amount of this fund at the end of the year, as per balance sheet	1,338,142	11	4
	<u>£1,451,272</u>	<u>7</u>	<u>4</u>

II.—NON-PARTICIPATION BRANCH.

	£	s.	d.
1887.			
Jan. 31.—Amount of this fund at the beginning of the year.....	159,864	3	3
1888.			
Jan. 31.—Premiums, after deduction of re-assurance premiums.....	18,337	18	4
Interest and dividends	5,921	12	0
	<u>£ 184,123</u>	<u>13</u>	<u>7</u>
	£	s.	d.
1888.			
Jan. 31.—Transferred to profit and loss, by order of annual meeting.	11,293	16	7
Claims under policies, after deduction of sums re-assured ;—			
By death.....	£ 20,369	19	0
Matured endowments.....	2,305	10	0
	<u>22,675</u>	<u>9</u>	<u>0</u>
Surrenders of policies.....	1,766	11	3
Commission	812	9	11
Expenses of management.....	2,076	15	0
Amount of this fund at the end of the year, as per balance sheet	145,498	11	10
	<u>£ 184,123</u>	<u>13</u>	<u>7</u>

III.—ANNUITY BRANCH.

	£	s.	d.
1887.			
Jan. 31.—Amount of this fund at the beginning of the year.....	31,840	14	7
1888.			
Jan. 31.—Consideration for annuities granted.....	1,189	4	7
Interest and dividends.....	1,131	15	0
	<u>£ 34,161</u>	<u>14</u>	<u>2</u>

SCOTTISH PROVINCIAL— *Continued.*

1888.	£	s.	d.
Jan. 31.—Transferred to profit and loss by order of annual meeting.	2,603	15	7
Payments to annuitants.....	3,368	14	6
Commission		6	17
Amount of this fund at the end of the year, as per balance sheet.....	28,182	6	4
	<u>£</u>	<u>34,161</u>	<u>14 2</u>

Profit and Loss Account.

1887.	£	s.	d.
Jan. 31.—Balance on last year's account.....	15,833	7	11
1888.			
Jan. 31.—Interest and dividends not carried to other accounts...£	6,423	6	5
Profit on fire account.....	8,216	10	10
			<u>14,639 17 3</u>
Other receipts—			
Transfer and assignation fees	£	103	12 6
Bad debt recovered.....		1	10 0
			<u>105 2 6</u>
Surplus on non-participation fund transferred by order of annual meeting.....	11,293	16	7
Surplus on annuity fund transferred by order of annual meeting	2,603	15	7
Reversionary suspense account transferred by order of annual meeting.....	3,986	16	8
			<u>£48,462 16 6</u>
1887.	£	s.	d.
Jan. 31.—Transferred by order of last annual meeting to shareholders' bonus fund, to meet a guaranteed annual bonus of 4s. per share for five years, commencing May, 1887.....	£	20,000	0 0
To dividend, May		6,000	0 0
To reduction in value of the Company's premises.....		1,000	0 0
To agents' balances irrecoverable.....		101	1 7
			<u>27,101 1 7</u>
Other payments—			
To half-year's dividend, November.....	6,000	0	0
To reserved to meet claim for income tax on year's profits, pending decision of Court of Exchequer...	865	0	0
To loss on exchange with Canada.....	85	15	4
To loss on life interest loan closed.....	40	14	0
1888.			
Jan. 31.—Balance on this account, per balance sheet.....	14,370	5	7
	<u>£</u>	<u>48,462</u>	<u>16 6</u>

SCOTTISH PROVINCIAL—Continued.

BALANCE SHEET, 31ST JANUARY, 1888.

LIABILITIES.

	£	s.	d.
Shareholders' capital.....	60,000	0	0
General reserve fund, 31st January, 1887.....	£ 30,000	0	0
Transferred by order of annual meeting to meet cash bonus of 10s. per share.....	10,000	0	0
	<u>20,000</u>	<u>0</u>	<u>0</u>
Participation life fund.....	£987,115	2	0
Bonus fund.....	351,027	9	4
	<u>£1,338,142</u>	<u>11</u>	<u>4</u>
Non-participation life fund.....	145,498	11	10
	<u>1,483,641</u>	<u>3</u>	<u>3</u>
Annuity fund.....	28,182	6	
Fire reserve fund, 31st January, 1887.....	£ 65,000	0	0
Fire premiums reserved on account of unexpired risks.....	11,837	16	7
	<u>76,837</u>	<u>16</u>	<u>7</u>
Profit and loss.....	14,370	5	7
Shareholders' guaranteed bonus fund.....	16,000	0	0
	<u>£1,699,031</u>	<u>11</u>	<u>8</u>
Claims under life policies admitted, but not yet paid.....	£ 22,242	1	1
Outstanding fire claims.....	3,060	3	10
For income tax, pending decision of Court of Exchequer.....	2,365	0	0
Unclaimed dividends.....	271	2	0
Annuities outstanding.....	52	15	5
Bills payable (Canada), drafts not yet matured.....	4,180	0	0
	<u>32,161</u>	<u>2</u>	<u>4</u>
	<u>£1,731,192</u>	<u>14</u>	<u>0</u>

ASSETS.

Mortgages on property within the United Kingdom.....	£ 241,928	12	11
do do out of do	Nil.		
Loans on the company's policies within their surrender value.....	100,430	3	11
Investments—			
Indian Government securities.....	£ 68,907	9	6
Victoria do	29,825	0	0
New South Wales do	15,000	0	0
New Zealand do	29,371	1	8
Cape of Good Hope do	43,421	3	2
Queensland do	18,365	0	0
South Australian do	29,875	0	0
	<u>234,554</u>	<u>14</u>	<u>4</u>
Railways and other debentures.....	£ 175,644	10	0
do (English and Scottish) and other debenture stocks.....	120,265	13	10
	<u>295,910</u>	<u>3</u>	<u>10</u>
do do do preference stocks.....	£ 250,434	18	4
do do do guaranteed and leased lines.....	149,542	8	3
	<u>399,977</u>	<u>6</u>	<u>7</u>
Railway ordinary stocks—			
London and North-Western consolidated stock.....	£ 31,877	10	6
North-Eastern consols.....	14,371	9	6
Great Western consolidated stock.....	28,008	12	6
Lancashire and Yorkshire consolidated stock.....	4,900	11	9
	<u>79,156</u>	<u>4</u>	<u>3</u>
Stocks of Scottish chartered banks—			
British Linen Company Bank	£ 22,302	0	0
Royal Bank of Scotland.....	8,598	0	0
	<u>30,900</u>	<u>0</u>	<u>0</u>

SCOTTISH PROVINCIAL—*Concluded.*

Deposits in Colonial banks for fixed periods.....	145,300	0	0
Company's buildings—property in Aberdeen, Dublin and London...	12,671	10	1
Reversions.....	6,556	0	4
Loans on reversions and life interests.....	17,001	0	0
Feu-duties and ground rents—Capitalized value.....	49,649	14	11
Loans secured on public rates under Act of Parliament.....	14,928	8	10
Half-credit premiums due on life policies.....	7,035	18	8
Loans on the company's policies, with personal security.....	Nil.		
Branches, agents and insurance companies (principally premiums due in January, and since accounted for).....	56,686	7	1
Outstanding premiums due in Aberdeen (principally premiums due in January, and since accounted for).....	904	17	0
Outstanding interests (most of them since paid up).....	920	15	
Interest on investments accrued, but not yet payable.....	18,593	1	
Cash at bankers'—			
On deposit.....	£ 3,000	0	0
On current account at head office and branches.....	14,917	8	3
Cash in hand.....	22	14	8
		17,940	2 11
Stamps in hand.....		147	11 5
		<u>£1,731,192</u>	<u>14 0</u>

 THE STANDARD LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 15TH NOVEMBER, 1887.

Manager—SPENCER C. THOMSON. | *Secretary*—D. CLUNIE GREGOR.
Principal Office—Edinburgh.
Agent in Canada—W. M. RAMSAY. | *Head Office in Canada*—Montreal.
 (Organized or Incorporated, 1825. Commenced business in Canada, 1847.)

CAPITAL.

Amount of capital authorized and subscribed for, £500,000 sterling.....\$2,433,333 33
 Amount paid up in cash, £120,000 sterling..... 584,000 00

ASSETS IN CANADA.

Value of real estate in Canada held by the Company.....\$ 355,000 00
 Amount secured by way of loans on real estate in Canada, by bond or mortgage, first liens..... 1,029,445 29
 Amount of loans made to Canadian policy-holders on the Company's policies assigned as collaterals 116,742 60
 Bonds in deposit with the Receiver-General:—

	Par value.
Montreal City bonds	\$ 5,000 00
do Harbor bonds	60,000 00
County of Compton bonds.....	24,000 00
Town of Owen Sound bonds.....	15,000 00
do Listowel do	5,000 00
City of Hamilton do	6,557 00
do Toronto do	20,400 00
Town of Stratford do	8,000 00
County of Compton do	6,000 00
City of Montreal do	57,000 00
Town of Walkerton do	4,500 00
County of Frontenac do	4,500 00
Township of Elderslie do	10,000 00
Township of Normanby do	10,000 00
Co. of Prince Edward do	26,000 00
Township of Amabel do	12,000 00
do Minto do	6,000 00
Province of Quebec do	34,000 00
City of Guelph do	10,000 00
Town of Windsor do	20,179 80
do Belleville do	9,000 00
do Collingwood do	3,000 00
Village of New Edinburgh bonds.....	9,000 00
Brampton Water-works do	5,859 02
Township of Ellice do	8,521 87
do Kenyon do	4,000 00
do Loehiel do	6,000 00
County of Oxford do	1,000 00
Township of Artemesia do	3,500 00
Montreal Harbor do	24,500 00
City of Stratford do	52,000 00
Town of Parkdale do	29,409 00
do Oakville do	10,000 00
do New Glasgow do	26,000 00
do Moncton do	10,000 00
do Dundas do	3,500 00
do Peterboro' do	3,000 00
do Trenton do	48,000 00
do Orangeville do	11,300 00
City of Halifax do	16,000 00
do St. John do	14,500 00
do Hamilton do	89,979 90
do Toronto do	162,200 00
	<u>\$ 887,206 85</u>

STANDARD LIFE—*Continued.*

Carried out at par value.....	887,206 65
*Municipal debentures in the hands of the Company.....	535,266 56
Cash at head office.....	2,321 06
Cash in Bank of Montreal, Montreal.....	28,616 40
Gross premiums due and uncollected on Canadian policies in force..... \$	68,375 77
Deduct cost of collection, at 10 per cent.....	6,837 57
Net outstanding premiums.....	61,538 20
Total assets in Canada.....	<u>\$3,016,136 76</u>

LIABILITIES IN CANADA.

Under policies issued previous to 31st March, 1878.

†Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$1,383,147 00
Amount of claims on policies in Canada adjusted but not due.....	29,024 39
Total net liabilities to said policy-holders in Canada.....	<u>\$1,412,171 39</u>

LIABILITIES IN CANADA.

Under policies issued subsequent to 31st March, 1878.

Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$ 892,969 00
Deduct same on policies re-insured in other licensed companies in Canada.....	5,606 00
Difference carried out.....	\$ 887,363 00
Claims for death losses, adjusted but not due.....	9,515 00
Total net liabilities to said policy-holders in Canada.....	<u>\$ 896,878 00</u>
Total net liabilities to all policy-holders in Canada.....	<u>\$2,309,049 39</u>

INCOME IN CANADA.

Cash received for premiums.....	\$ 341,448 62
Premiums paid by dividends.....	622 40
Total.....	\$ 342,071 02
Deduct premiums paid for re-insurances.....	2,241 52
Net premium income.....	\$ 339,829 50
Interest or dividends on stock.....	130,017 68
Net cash for rents.....	9,922 20
Total income in Canada.....	<u>\$ 479,769 38</u>

* In addition to these there are \$492,876.73 Canadian municipal debentures held at the head office, Edinburgh, for safe keeping.

† An exact valuation as at 15th November, 1885, by Registrar General's English Table No. 1 (males) 3½ per cent., with addition estimated for liability since accrued.

STANDARD LIFE—Continued.

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz. :—

On account of death claims..... \$ 162,167 51
 (Of this amount \$46,459.23 accrued in 1886.)

Net amount paid on account of claims.....	\$ 162,167 51
Amount paid to annuitants.....	796 36
Amount paid for surrendered policies.....	15,833 64
Amount paid for dividends or bonuses to policy-holders.....	7,839 68
Cash dividends applied in payment of premiums.....	622 40
Total net amount paid to policy-holders in Canada.....	\$ 187,259 59
Cash paid for commissions, salaries, and other expenses of officials in Canada.....	£5,166 03
Taxes (including \$3,820 back Quebec Provincial taxes).....	5,550 94
Cash paid for sundry expenditures.....	8,918 14
Total expenditure in Canada.....	\$ 256,894 70

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	454
Amount of said policies.....	\$ 966,063 34
Number of policies become claims in Canada during the year....	71
Amount of said claims.....	154,247 67
Number of policies in force in Canada at date.....	4,784
Net amount of policies in force in Canada at 15th November, 1887...	10,200,567 79

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (including \$19,842.79 bonus additions)...	71	\$ 154,247 67
2. By surrender (including \$8,022.85 bonus additions)..... (For which cash value has been paid, \$15,833.64.)	73	145,536 16
3. By surrender, \$127,666.06 (including \$5,509.41 bonus additions.) (For which paid-up policies have been granted to amount of \$29,535.76.)		
Difference of amounts carried out.....		98,130 30
4. By lapse (including \$4,036.55 bonus additions).....	239	412,286 55
Total.....	383	\$ 810,200 68

	No.	Amount.
Policies in force at the beginning of the year.....	4,703	\$ 9,968,764 49
Bonuses vested, 1886.....		81,053 00
Policies issued during the year.....	511	1,016,829 47
Policies terminated as above and by change to paid-up policies..	430	839,736 44
Bonuses surrendered for cash.....		26,342 73
Policies in force at date of statement.....	4,784	10,200,567 79

No return of insured lives.

STANDARD LIFE—Continued.

Detail of Policies issued since 31st March, 1878, and Bonus additions thereon.

	No.	Amount.
Policies in force at beginning of year in Canada.....	3,013	\$ 6,356,465 22
Bonuses vested, 1886		81,053 00
Policies issued during the year.....	494	1,003,623 34
Policies terminated as above and by change to paid-up policies..	329	643,622 20
Bonuses surrendered.....		10,868 00
Policies in force at date of statement.....	3,178	6,786,651 36

Subscribed and sworn to, 19th March, 1888, by

W. M. RAMSAY,
Chief Agent.

(Received, 20th March, 1888.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 15th NOVEMBER, 1887.

(Abstracted from the Directors' Report, Edinburgh, 1st May, 1888.)

Amount proposed for assurance during the year, 1887 (2,835 proposals), £1,538,550; amount of assurances accepted during the year 1887 (2,515 policies), £1,302,913; annual premiums on new policies during the year 1887, £49,471; claims under policies during the year 1887, inclusive of bonus additions, £597,118; amount of assurances accepted during the last five years, £6,299,524; subsisting assurances at 15th November, 1887 (of which £1,372,554 is re-assured with other offices), £20,523,778.

The Board of Directors are glad to be able to report that the company's business both at home and abroad continues to be most satisfactorily maintained, the number of new policies and of the sums assured under them being both in excess of the figures of last year.

On the other hand the claims by death show some diminution notwithstanding the increase in the total amount at risk, while the invested funds show an increase during the year of £111,000, and bring the total assets up to more than 6½ millions sterling.

The safe and profitable disposal of the company's funds receives as heretofore the constant attention of the Board. A further diminution has again been made during the year in the amount invested in Irish securities, and the directors continue to watch these investments with every care.

The directors use their utmost endeavor to ensure that no field within the company's area of operations is allowed to remain uncultivated, and with this object the manager in the course of last winter paid a visit of inspection to the company's agents in the West Indies, from which it is hoped that good results will ensue.

At the same time the company's working expenses are watched with great care, and will compare very favorably with those of any other office similarly circumstanced.

The Board of Directors would once more take the opportunity of urging on the proprietors the necessity of their hearty co-operation in advancing the company's business and connections whenever they find an opportunity of doing so.

The following are the accounts:—

STANDARD LIFE—*Continued.*

ACCOUNTS FOR THE YEAR ENDING 15TH NOVEMBER, 1887.

	£	s.	d.
Funds at the beginning of the year.....	6,481,858	1	7
Premiums, less re-assurance premiums.....	644,806	15	11
Consideration for annuities granted.....	51,024	15	5
Interest and dividends.....	271,118	12	3
Fines and fees.....	573	18	4
Exchange account.....	1,071	9	7
	£7,450,453	13	1

	£	s.	d.
Claims under life policies, including bonus additions (less sums re-assured).....	597,117	17	7
Surrenders.....	60,257	5	1
Annuities.....	38,758	12	6
Commission.....	28,904	1	9
Expenses of management.....	74,614	17	10
Dividend and bonus to shareholders.....	25,000	0	0
Income tax.....	7,314	18	7
Funds at the end of the year, as per balance sheet.....	6,618,485	19	9
	£7,450,453	13	1

BALANCE SHEET.

Liabilities.

	£	s.	d.
Shareholders' capital paid up.....	120,000	0	0
Assurance and annuity fund.....	6,448,596	3	3
Guarantee fund.....	40,000	0	0
Balance carried forward.....	9,889	16	6
Total funds, as per revenue account.....	£6,618,485	19	9
Claims under policies admitted, but not matured.....	178,720	14	0
Dividends to proprietors (due at and prior to 15th November) outstanding.....	10,749	11	0
	£6,807,956	4	9

Assets.

	£	s.	d.
Mortgages on property within the United Kingdom.....	3,645,044	12	0
Mortgages on property out of the United Kingdom.....	776,143	8	3
Loans on the company's policies, within their surrender value.....	343,743	16	3
British Government securities.....	39,810	5	10
Indian and Colonial Government securities.....	338,200	12	9
United States Government securities.....	5,442	5	5
Indian and Colonial municipal and other bonds.....	374,114	7	10
Railway and other debentures and debenture stock.....	148,281	19	5
Railway shares (guaranteed).....	8,250	0	0
Bank deposits for fixed periods.....	175,000	0	0
House property—freehold.....	267,778	0	6
do leasehold.....	28,753	7	3

STANDARD LIFE—*Concluded.*

Stocks of Scottish chartered banks	22,884	15	0
Company's shares.....	6,520	9	9
Ground rents and feu-duties.....	18,503	18	10
Life rents and reversions purchased.....	2,573	1	5
Loans upon Indian Government securities.....	16,625	0	0
Loans upon guaranteed railway stock.....	50,000	0	0
Loans upon personal security with policies of assurance, re-payable by instalments.....	52,668	14	11
Agents' balances in course of collection.....	175,852	4	11
Premiums outstanding, in course of collection.....	86,420	7	3
Interest accrued, but not due.....	49,321	17	10
Interest due, but not paid.....	25,055	0	3
Cash—on deposit.....	69,556	5	0
on current accounts and in hand.....	81,238	13	11
Deed and receipt stamps on hand.....	178	0	2
	<u>£6,807,956</u>	<u>4</u>	<u>9</u>

STAR LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1887.

Chairman—Sir WM. McARTHUR, K.C.M.G., M.P. | Secretary—WM. W. BAYNES, F.I.A.

Principal Office—32 Moorgate Street, London, England.

Agent in Canada—A. D. PERRY. | Head Office in Canada—Toronto.

(Organized or incorporated, 1843. Commenced business in Canada, 6th Nov., 1863.)

CAPITAL.

Amount of capital authorized and subscribed for, £100,000 stg.....	\$ 486,666 67
Amount paid up in cash, £5,000 stg.....	24,333 33
	<u>511,000 00</u>

ASSETS IN CANADA.

Canada 4 p. c. stock in deposit with Receiver-General.....	\$ 146,000 00
Mortgages on real estate in Canada.....	815,835 50
Cash in Bank of Toronto.....	17,309 83
Interest due.....	2,911 07
Total assets in Canada.....	<u>\$ 982,056 40</u>

LIABILITIES IN CANADA.

Amount of claims on policies in Canada unsettled.....	Nil.
*Net reserve on all outstanding risks in Canada.....	\$ 142,000 00
Total liabilities in Canada.....	<u>\$ 142,000 00</u>

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 18,770 89
---	--------------

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz. :--	
On account of matured endowments	\$ 1,214 24
Net amount paid on account of claims.....	\$ 1,214 24
Amount paid during the year for surrendered policies	523 96
Amount paid to annuitants.....	123 40
Total net amount paid to policy-holders in Canada.....	<u>\$ 1,861 60</u>
Cash paid for commissions, salaries and other expenses of officials.....	1,366 01
Cash paid for licenses, taxes, fees or fines	17 86
Travelling allowance	486 67
Advertising, stationery, &c.....	463 09
Total expenditure in Canada	<u>\$ 4,195 23</u>

* H.M. Table, 4½ per cent.

STAR LIFE—Continued.

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	19	
Amount of said policies.....		\$ 68,000 00
Number of policies become claims in Canada during the year.....	1	
Amount of said claim (including bonus additions).....		1,214 24
Number of policies in force in Canada at date	295	
Amount of said policies		\$ 737,550 46
Bonus additions thereon		44,449 35
Total amount in force at 31st December, 1887.....		<u>781,999 81</u>

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By maturity (including bonus additions, \$214.24).....	1	\$ 1,214 24
2. By surrender (for which cash value has been paid, \$523.96)	2	7,786 67
3. By surrender, \$2,000. (For which paid-up policies have been granted to amount of \$379.60.)		
Difference of amounts carried out		1,620 40
4. By lapse.....	9	24,300 00
Total.....	<u>12</u>	<u>\$ 34,921 31</u>

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$44,663.59).....	290	\$ 714,214 05
Policies issued during the year.....	19	68,000 00
Policies terminated as above.....	12	34,921 31
Policies in force at date of statement (including bonus additions, \$44,449.35).....	<u>297</u>	<u>781,999 81</u>

Number of insured lives at the beginning of the year in Canada	290
Number of new insurers during the year.....	19
Number of deaths during the year among the insured.....	0
Number of insured whose policies have been terminated during the year otherwise than by death.....	14
Number of insured lives at date of statement.....	<u>295</u>

Subscribed and sworn to, 17th March, 1888, by

A. D. PERRY.

(Received, 19th March, 1888.)

STAR LIFE—*Concluded.**Cr.*

	£	s.	d.
Claims under policies.....	140,761	13	9
Endowments matured.....	2,959	17	0
Surrenders.....	11,214	10	4
Surrenders of bonus.....	1,608	1	2
Annuities.....	6,963	17	7
Commission.....	23,759	19	0
Expenses, medical fees.....	21,327	16	8
Income tax.....	4,120	8	0
Dividends.....	250	0	0
Bonus abatement.....	5,957	1	10
Funds at end of year.....	2,606,573	17	5
	<u>£2,828,497</u>	<u>2</u>	<u>9</u>

BALANCE SHEET FOR THE YEAR ENDING 31ST DECEMBER, 1887.

Liabilities.

	£	s.	d.
Shareholders' capital paid up.....	£ 5,000	0	0
Assurance and annuity fund.....	2,601,573	17	5
Total funds, as per revenue account.....	2,606,573	17	5
Claims admitted and announced, but not paid.....	13,841	3	0
	<u>£2,620,415</u>	<u>0</u>	<u>5</u>

Assets.

	£	s.	d.
Mortgages on property within the United Kingdom.....	435,099	6	6
Mortgages on property out of the United Kingdom.....	254,389	0	4
Loans on the Society's policies (within their surrender value).....	150,412	5	6
Investments—			
British Government securities.....	8,517	10	0
Indian and Colonial Government securities.....	481,958	11	3
Railway guaranteed stock.....	31,522	10	1
Railway debenture stock.....	25,172	8	8
Railway preference and preferred stock.....	576,051	0	7
House property (offices, 32 Moorgate Street, and adjoining premises, No. 30).....	12,473	10	6
Wesleyan Methodist Chapels, Trustees of.....	150,609	2	5
Other Methodist Chapels do.....	25,260	0	0
Congregational Chapels do.....	28,650	0	0
Baptist Chapels do.....	48,731	10	0
Local boards, secured on parliamentary rates.....	190,497	17	8
Ground rents.....	37,509	12	7
Agents' balances (premiums in course of collection) since paid.....	66,706	5	5
Outstanding premiums (head office) since paid.....	7,201	5	6
Half credit premiums.....	23,683	18	11
Outstanding interest.....	5,492	6	0
Accrued interest to 31st December, 1887.....	37,379	4	2
Cash in hand and on current account.....	23,197	8	4
	<u>£2,620,415</u>	<u>0</u>	<u>5</u>

THE SUN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1887.

President—THOMAS WORKMAN.

Head Office—Montreal.

Managing Director and Secretary—ROBERTSON MACAULAY.

(Organized or incorporated, 1865. Amended in 1870, 1871 and 1882. Commenced business in Canada, May, 1871.)

CAPITAL.

Amount of joint stock capital authorized.....	\$1,000,000 00
Amount subscribed for.....	500,000 00
Amount paid up in cash.....	62,500 00

(For List of Stockholders see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (no encumbrances) held by the company.....	\$ 31,268 36
Amount secured by way of loans on real estate by bond or mortgage (first liens)	891,908 48
Amount of loans secured by bonds, stock or other marketable collaterals, viz.....	300 00

	Par value.	Market value.	Amount loaned.
Hamilton Provident and Loan Society stock.....	\$ 1,200 00	\$ 1,440 00	\$ 300 00
	<u>\$ 1,200 00</u>	<u>\$ 1,440 00</u>	<u>\$ 300 00</u>

Amount of loans, as above, on which interest has not been paid within one year previous to statement	\$21,370
Amount of loans made in cash to policy-holders on the Company's policies assigned as collaterals.....	63,499 76
Premium obligations on policies in force.....	897 45

*Stock, bonds and debentures owned by the Company, viz. :—

	Par value.	Market value.
Montreal Loan and Mortgage Company's stock.....	\$ 23,550 00	\$ 27,082 50
Montreal Turnpike Trust debentures	2,800 00	2,812 00
City of Belleville do	6,000 00	6,540 00
Village of Côte St. Louis do	20,000 00	24,800 00
Town of Cornwall do	6,000 00	6,780 00
Town of Sorel do	1,000 00	1,075 00
Town of St. Mary's do	3,622 79	3,858 30
Town of Richmond do	2,000 00	2,040 00
do do school board.....	7,863 30	9,042 80
City of New Westminster do	3,000 00	3,240 00
Village of Gravenhurst do	4,588 00	5,047 00
Village of Midland do	3,500 00	3,762 50
Village of Wyoming do	3,200 00	3,456 00
Village of Streetsville do	2,000 00	2,100 00
Township of Alborough do	850 00	875 50
Township of North Stukely do	6,000 00	6,480 00
Township of Mariposa do	1,350 00	1,390 50
Town of St. Jerome do	20,000 00	21,600 00
Town of Valleyfield Waterworks bonds.....	19,600 00	21,168 00
Town of Smith's Falls.....	1,000 00	1,070 00
Town of Iberville debentures	3,000 00	3,030 00
Parish of St. Chrysostome	6,500 00	6,895 00

Total par and market value \$ 147,424 09 \$ 163,845 10

*\$63,866.44 of which are deposited with the Receiver-General.

SUN LIFE—Continued.

Carried out at market value.....	\$	163,845	10
Cash on hand (chiefly amounts received 2nd January and deposited)....		8,673	27
Cash in Molson's Bank, Montreal.....		9,607	60
Bills receivable.....		1,444	03
Agents' ledger balances.....		3,379	09
Total.....	\$	1,174,814	04

OTHER ASSETS.

Interest due.....	\$	6,861	66
Interest accrued.....		18,978	29
Total.....		25,839	95
Rents due.....	\$	222	50
Total.....		222	50
Gross premiums due and uncollected on policies in force.....	\$	68,545	20
Gross deferred premiums.....		39,174	55
Gross outstanding and deferred premiums.....	\$	107,719	75
Deduct cost of collection, at 10 per cent.....		10,771	97
Net outstanding and deferred premiums.....		96,947	78
Commuted commissions.....		10,961	00
Office furniture.....		3,330	70
Sundry accounts.....		388	51
Total net assets.....	\$	1,312,504	48

LIABILITIES.

* Amount computed to cover the net reserve on all outstanding policies in force (including annuity reserves, \$9,769.39).....	\$	1,135,489	86
Deduct net value of policies re-insured in other companies.....		3,905	24
Net re-insurance reserve.....	\$	1,131,584	62
Claims for death losses reported but not proved.....	\$	13,068	00
do do due and unpaid, awaiting discharge.....		2,848	20
do do adjusted but not due, awaiting discharge.....		2,000	00
do do resisted, in suit (accrued in 1886).....		2,000	00
Total outstanding claims.....		19,916	20
Amount of dividends or bonuses to policy-holders due and unpaid.....		6,856	66
Deposit to meet maturing debentures.....		6,547	73
Suspense account.....		388	00
Total liabilities—Life Department.....	\$	1,165,293	21
Liabilities—Accident Department.....		9,594	10
Total liabilities (exclusive of capital stock).....	\$	1,174,887	31
Surplus as regards policy-holders.....	\$	137,617	17
Capital stock paid up.....		62,500	00
Surplus over all liabilities and capital.....	\$	75,117	17

* On the basis of the Institute of Actuaries H.M. Table, with 4½ per cent. interest.

SUN LIFE—Continued.

INCOME DURING THE YEAR.

(Life Department.)

Gross cash received for premiums.....	\$ 336,622 57
Premium obligations taken in part payment of premiums.....	144 10
Premiums paid by dividends, including reconverted additions.....	72,001 93
Total.....	\$ 408,768 60
Deduct premiums paid to other companies for re-insurance.....	2,413 68
Total premium income.....	\$ 406,354 92
Amount received for interest	58,038 53
Amount received for rents.....	1,545 23
Profits on real estate and debentures sold.....	11,472 00
Total income—Life Department.....	\$ 477,410 68

EXPENDITURE DURING THE YEAR.

(Life Department.)

Cash paid for death claims (including bonuses, \$2,102).....	\$ 76,657 53
Cash paid for matured endowments (including bonuses, \$3,450.40).....	19,406 13
Net amount paid for death claims and matured endowments.....	\$ 96,063 66
(Of this amount, \$8,884.23, death losses, accrued previous to 1887.)	
Cash paid to annuitants.....	1,217 80
Cash paid for surrendered policies.....	14,225 15
Premium obligations used in purchase of surrendered policies.....	435 00
Cash dividends paid to policy-holders	2,435 35
Cash dividends applied in payment of premiums	72,001 93
Premium obligations used in payment of dividends to policy-holders...	64 65
Cash paid for interest or dividends to stockholders	6,250 00
Commissions, salaries and other expenses of officials.....	90,764 62
Taxes, licenses, &c. (including \$3,355 arrears of Quebec Provincial taxes)	5,112 67
Cash paid for medical fees.....	8,206 60
All other expenditure, viz. :-	
Law expenses, \$1,178.17; postage and sundries, \$2,676.29; advertising, printing and stationery, \$7,232.94; rent, \$2,320.87; fuel, water and gas, \$287.28.....	13,695 55
Total expenditure—Life Department.....	\$ 310,472 98

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$ 1,282 90
Premium obligations received during the year.....	144 10
	\$ 1,427 00
Deduct amount of obligations used in purchase of surrendered policies.....	\$ 435 00
do do in payment of dividends to policy-holders	64 65
do do redeemed in cash.....	30 00
Total deductions.....	529 65
Balance, note assets at end of year	\$ 897 35

MISCELLANEOUS.

Number of new policies reported during the year as taken.....	1,847
Amount of said policies.....	\$2,803,348 84
Amount of said policies re-insured in other licensed companies in Canada	9,500 00
Number of policies become claims during the year.....	55

SUN LIFE—Continued.

Amount of said claims (including matured endowments, \$19,406.13)...	\$	105,095 63
Number of policies in force at date.....	7,128	
Amount of said policies.....	\$10,702,902 44	
Bonus additions thereon.....	170,875 25	
Total.....	\$10,873,777 69	
Amount of said policies re-insured in other licensed companies in Canada.....	32,026 00	
Net amount of policies in force at 31st December, 1887.....		<u>10,841,751 69</u>

Number and amount of policies terminated during the year:—

	No.	Amount.
1. By death (including bonus additions, \$2,342).....	43	\$ 85,689 50
2. By maturity (including bonus additions, \$3,450.40).....	12	19,406 13
3. By expiry.....	4	7,744 27
4. By surrender (including bonus additions, \$3,070.12).....	100	149,682 75
(For which cash value has been paid, \$14,286.80.)		
5. By surrender, \$75,370.42 (including bonus additions \$397.08.)		
(For which paid-up policies have been granted to amount of \$20,073.44.)		
Difference of amounts carried out.....		55,296 98
6. By lapse (including bonus additions, \$1,496.50).....	616	866,273 10
Total (including additions, \$10,756.10).....	<u>775</u>	<u>\$1,184,927 73</u>

Policies in force at beginning of year (including bonus additions, \$69,837 84).....	6,224	\$9,413,358 07
Policies issued during the year.....	2,247	3,250,100 06
Bonuses added during the year.....		111,547 23
Policies revived (including bonus additions, \$246.28).....	44	83,682 91
Policies terminated as above and by change to paid-up policies (including bonus additions, \$10,756.10).....	818	1,204,166 17
Policies terminated by reduction.....		23,473 34
Policies not taken.....	569	757,271 07
Gross policies in force at date of statement (including bonus additions, \$170,875.25).....	<u>7,128</u>	<u>10,873,777 69</u>

Number of insured lives at beginning of year.....	5,921
Number of new insurers during the year.....	1,723
Number of deaths during the year among insured.....	38
Number of insured whose policies have been terminated during the year otherwise than by death.....	865
Number of insured lives at date of statement.....	<u>6,741</u>

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

LIABILITIES OUTSIDE OF CANADA.

Reserves on policies.....	\$	141,549 56
Death claims outstanding.....		1,244 20
Total liabilities outside of Canada.....	\$	<u>142,793 76</u>

SUN LIFE—*Concluded.*

INCOME OUTSIDE OF CANADA.

Premiums.....\$ 76,346 28

EXPENDITURE OUTSIDE OF CANADA.

Claims paid during the year.....\$ 7,447 13
 Profits paid in cash..... 17,405 94

Total.....\$ 24,853 07

MISCELLANEOUS.

Number of policies reported during the year as taken, outside of
 Canada..... 115
 Amount of said policies..... \$ 247,936 93
 Number of policies become claims during year..... 5
 Amount of said claims..... 7,718 00

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$9,819.30).....	532	\$1,056,032 94
Policies issued during the year.....	187	371,928 34
Bonuses added during the year.....		27,128 28
Revived (including bonus additions, \$26.28).....	18	30,962 91
Total.....	717	\$1,486,052 47

Policies terminated by death (including bonus additions, \$68)...	5	\$ 7,718 00
Policies cancelled by surrender value (including bonus additions, \$190.74).....	4	6,398 07
Policies cancelled by paid-up policies (including bonus additions, \$290.08).....	10	18,763 42
Policies terminated by lapse (including bonus additions, \$756.10)	33	79,782 70
Terminated by reduction.....	...	973 34
Policies not taken.....	37	63,956 62
Total.....	89	\$ 177,592 15

Policies in force at end of year (including bonus additions,
 \$35,668.94)..... 648 \$1,308,460 32

Subscribed and sworn to, 2nd March, 1888, by

THOMAS WORKMAN,
President.

R. MACAULAY,
Managing Director and Secretary.

(Received, 3rd March, 1888.)

THE TEMPERANCE AND GENERAL LIFE ASSURANCE COMPANY OF
NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

<i>President</i> —HON. GEO. W. ROSS.	|	<i>Secretary</i> —JAMES B. FUDGER.
<i>Managing Director</i> — HENRY O'HARA.	|	<i>Head Office</i> — Manning Arcade, Toronto.

(Organized or Incorporated, 19th April, 1884. Commenced business in Canada,
1st April, 1886.)

CAPITAL.

Amount of guarantee capital authorized.....	\$1,000,000 00
Amount subscribed for.....	100,000 00
Amount paid up in cash.....	60,000 00

(For List of Guarantors, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Cash in Imperial Bank, special deposit to the credit of the Receiver- General.....	\$ 50,000 00
Cash at head office.....	378 04
Cash in Imperial Bank, Toronto.....	10,585 50
Bills receivable.....	7,958 19
Agents' ledger balances.....	2,104 58
Total.....	\$ 71,026 31

OTHER ASSETS.

Interest due and accrued.....	34 49
Gross premiums due and uncollected on policies in force.....	\$ 4,499 31
Gross deferred premiums on same	2,916 57
Total outstanding and deferred premiums.....	\$ 7,415 88
Deduct cost of collection at 10 p.c	741 59
Net outstanding and deferred premiums.....	6,674 29
Office furniture and fixtures.....	1,144 38
Balance preliminary expense account (\$1,000 written off this year)...	3,000 00
Commuted commissions.....	1,687 77
Items in suspense.....	39 34
Total assets.....	\$ 83,606 58
Deduct items not admitted by Department, viz. :—	
Preliminary Expense Account.....	3,000 00
Commuted commissions.....	1,687 77
Net assets.....	\$ 78,918 81

THE TEMPERANCE AND GENERAL LIFE—*Continued.*

LIABILITIES.

*Amount computed to cover the net present value of all policies in force....\$	28,500 66
Deduct value of policies re-insured.....	211 94
Net re-insurance reserve.....\$	28,288 72
Rent, medical fees, &c.....	614 00
Premiums paid in advance.....	56 70
Total liability.....\$	28,959 42
Surplus on policy holders' account.....\$	49,959 39
Capital stock paid-up.....\$	60,000 00

INCOME DURING THE YEAR.

Cash received for premiums.....\$	29,787 62
Deduct premiums paid to other companies for re-insurance.....	406 59
Total premium income.....\$	29,381 03
Amount received for interest.....	2,524 34
Total.....\$	31,905 37
Received for calls on guarantee fund.....	1,130 00
Total income.....\$	33,035 37

EXPENDITURE DURING THE YEAR.

Cash paid for death claims.....\$	1,000 00
Commissions, salaries and other expenses of officials and agents.....	14,549 51
Miscellaneous payments, viz. :—	
Rent, \$378.95; medical fees, \$2,162; advertising, \$1,506.53; printing and stationery, \$865.58; postage, expressage, telegrams and exchange, \$370 81; solicitor's charges, \$56.90; care of offices, gas and head office sundries, \$237.45.....	6,078 22
Total expenditure.....\$	21,627 73

MISCELLANEOUS.

Number of new policies reported during the year as taken in	
Canada.....	967
Amount of said policies.....	\$1,605,600 00
Amount of said policies re-insured in other licensed companies in Canada	29,000 00
Number of policies become claims during the year.....	1
Amount of said claim.....	1,000 00
Number of policies in force in Canada at date..	1,099
Amount of said policies.....	\$1,874,100 00
Amount of said policies re-insured in other licensed companies in Canada	34,000 00
Net amount in force at 31st December, 1887.....	1,840,100 00

* Reserve based on H. M. Mortality Table, Institute of Actuaries G. B., with $4\frac{1}{2}$ p.c. interest, computed by the Department.

THE TEMPERANCE AND GENERAL LIFE—Concluded.

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death.....	1	\$ 1,000 00
2. By lapse.....	80	129,500 00
Total.....	81	\$ 130,500 00

Policies in force at beginning of year.....	213	\$ 399,000 00
Policies issued during the year.....	967	1,605,600 00
Terminated as above.....	81	130,500 00
Policies in force at date of statement.....	1,099	1,874,100 00

Number of insured lives at beginning of year.....	197
Number of new insurers during the year.....	874
Number of deaths during the year among the insured.....	1
Number of insurers whose policies have been terminated during the year, otherwise than by death.....	71
Number of insured lives at date of statement.....	999

Subscribed and sworn to, 27th February, 1888, by

H. O'HARA,
Managing Director.
JAMES B. FUDGER,
Secretary.

(Received, 29th February, 1888.)

THE TRAVELERS' INSURANCE COMPANY.

LIFE DEPARTMENT.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—JAMES G. BATTERSON. | *Secretary*—RODNEY DENNIS.

Principal Office—Hartford, Conn., U.S.

Agent in Canada—WM. HANSON. | *Head Office in Canada*—Montreal.

(Organized or Incorporated, 17th June, 1863. Commenced business in Canada, 1st July, 1865.)

CAPITAL.

Amount of capital authorized.....\$1,000,000 00
 Amount subscribed for and paid up in cash..... 600,000 00

ASSETS IN CANADA.

United States $4\frac{1}{2}$ p.c. bonds in deposit with Receiver-General, \$100,000
 (par value).....\$ 108,000 00

Municipal debentures in deposit with Receiver-General, viz. :—

	Par value.	Market value.
Montreal Corporation bonds.....\$	28,000 00	} \$ 72,605 00
do Harbor do	35,000 00	
do 4 per cent. loan of 1885.....	4,600 00	
St. Thomas debentures.....	38,000 00	34,200 00
Paris, Ont. do	8,000 00	8,800 00
Almonte do	14,900 00	14,761 00
Windsor do	10,815 31	11,252 23
Coaticook do	25,000 00	25,250 00
Sherbrooke do	30,000 00	30,900 00
Parkdale do	10,000 00	11,950 00
Canadian Pacific Railway bonds.....	50,000 00	51,500 00
City of Quebec debentures.....	50,000 00	49,000 00
Province of Manitoba debentures	74,946 67	79,443 47
Total par and market value.....	\$ 388,961 98	\$ 389,651 70

Carried out at market value..... 389,651 70

Real estate in Canada owned (improved property, Stanstead, P.Q.).... 2,400 00

*Cash loans on policies... 22,891 00

Gross premiums due and uncollected on Canadian policies in force..... \$ 10,116 52

Gross deferred premiums on same..... 16,153 04

Total outstanding and deferred premiums..... \$ 26,269 56

Deduct cost of collection at 10 per cent..... 2,626 96

†Net outstanding and deferred premiums..... 23,642 60

Total assets in Canada..... \$ 546,585 30

* Of which \$14,426 is on policies issued since 31st March, 1878.

† Of this amount, \$20,313.87 belongs to policies issued since 31st March, 1878.

TRAVELERS'—Continued.

LIABILITIES IN CANADA.

Under policies issued previous to 31st March, 1878.

*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$ 530,536 00
Claims for death losses—unadjusted but not resisted.....	1,800 00
Total liabilities to said policy-holders in Canada.....	\$ 532,336 00

Under policies issued subsequent to 31st March, 1878.

†Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$ 387,726 00
Claims for death losses—unadjusted but not resisted.....	3,000 00
Total net liabilities to said policy-holders in Canada.....	\$ 390,726 00
Total net liabilities to all policy-holders in Canada.....	\$ 923,062 00

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 129,923 56
Interest or dividends on stock, &c.....	18,672 08
Rents.....	31 25
Total income in Canada.....	\$ 148,626 89

EXPENDITURE IN CANADA.

Amount paid on account of claims in Canada, viz. :—

On account of death claims.....	\$ 44,759 33
On account of partial disability—life policies.....	25 00
On account of matured endowments.....	766 00
Net amount paid on account of claims.....	\$ 45,550 33
(Of this amount \$10,408.33, death claims, accrued in previous years.)	
Amount paid for surrendered policies.....	11,277 91
Total net amount paid to policy-holders in Canada.....	\$ 56,828 24
Cash paid for commissions, etc.....	8,448 14
Cash paid for licenses, taxes, etc.....	2,810 06
Total expenditure in Canada.....	\$ 68,086 44

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	238	
Amount of said policies.....		\$ 330,164 00
Number of policies become claims in Canada during the year... 27		
Amount of said claims.....		39,917 00
Number of policies in force in Canada at 31st December, 1887... 2,835		
Amount of said policies.....		<u>3,963,895 00</u>

* Reserve at 4½ per cent., Institute H.M. Table.

† Reserve based on Institute of Actuaries' Table, 4½ per cent. interest.

TRAVELERS'—Continued.

Number and amount of policies terminated during the year in Canada:—

1. By death.....	24	\$	39,151 00
2. By maturity.....	3		766 00
3. By surrender.....	39		41,619 00
(For which cash has been paid, \$11,277.91.)			
4. By surrender, \$89,196. (For which paid-up policies have been granted to amount of \$19,696.)			
Difference of amounts carried out.....	38		69,500 00
5. By lapse.....	140		230,288 00
Total.....	244	\$	381,324 00

Policies in force at beginning of year in Canada.....	2,841	\$	1,015,055 00
Policies issued during the year.....	238		330,164 00
Policies terminated as above and by change to paid-up policies.	244		381,324 00
Policies in force at date of statement.....	2,835		3,963,895 00

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

Policies in force at beginning of year in Canada.....	1,449	\$	2,414,672 00
Policies issued during the year.....	226		320,448 00
Policies terminated as above.....	195		319,586 00
Policies in force at date of statement.....	1,480		2,415,534 00

Number of insured lives..... No return.

Subscribed and sworn to, 16th February, 1888, by

WILLIAM HANSON,
Chief Agent in Canada.

(Received, 25th February, 1888.)

GENERAL BUSINESS—LIFE—FOR THE YEAR ENDING 31ST DECEMBER, 1887.
INCOME DURING THE YEAR 1887.

Cash received for premiums, less re-insurance.....	\$3,201,755 82
Cash received from interest, rents and miscellaneous sources.....	524,190 99
Total income.....	\$3,725,946 81

DISBURSEMENTS DURING THE YEAR 1887.

Amount paid for losses by death.....	\$ 683,582 01
Amount paid for indemnities for disabling injury.....	597,590 13
Amount paid for annuities, matured endowments, and surrendered policies.....	111,088 97
Total amount paid to policy-holders.....	\$1,392,261 11
Amount paid for taxes, licenses, fees, &c.....	45,096 10
Amount paid for general expenses.....	1,314,159 21
Total disbursements.....	\$2,751,516 42

TRAVELERS'—Concluded.
ASSETS.

Real estate.....	\$ 818,114 92
Cash on hand and in bank.....	502,319 56
Loans on bond and mortgage, real estate.....	3,622,506 20
Interest on loans accrued, but not due.....	81,113 41
Loans on collateral security.....	237,311 00
Deferred Life premiums.....	127,374 73
Premiums due and unreported on Life policies.....	85,709 34
United States government bonds.....	162,000 00
State, province, county and municipal bonds.....	1,095,504 15
Railroad stocks and bonds.....	1,748,165 00
Bank stocks.....	793,637 00
Miscellaneous stocks and bonds.....	260,494 00
Total assets.....	<u>\$9,584,249 31</u>

LIABILITIES.

Claims unadjusted, not due, resisted, and all other liabilities.....	\$ 226,256 00
Re-insurance reserve, Life Department (American experience, 4½ per cent).....	6,913,509 95
Total liabilities.....	<u>\$7,139,765 95</u>
Net surplus, policy-holders' account.....	<u><u>\$2,444,483 36</u></u>

THE UNION MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1887.

President—JOHN E. DEWITT. | *Secretary*—ARTHUR L. BATES.
Principal Office—Portland, Maine.
Agent in Canada—WILLIAM MULOCK. | *Head Office in Canada*—Toronto.
 (Organized or Incorporated, 17th July, 1848.)

NO CAPITAL.

ASSETS IN CANADA.

Short date notes given in payment of premiums (of which \$361.87 belongs to policies issued since 31st March, 1878).....	\$	614 37
Premium obligations on Canadian policies in force.....		17,387 00
Bonds deposited with the Receiver-General, viz:—		
	Market value.	
975 Province of Ontario annuity bonds.....	\$	261,360 08
Canadian Pacific land grant bonds.....		10,100 00
Carried out at market value.....		271,460 08
Cash in banks in Canada, viz:—		
Dominion Bank, Toronto.....	\$	7,574 55
Bank of Montreal, Montreal.....		1,675 76
do Ottawa.....		328 24
do Winnipeg.....		731 70
do Peterboro', Ont.....		41 86
Bank of London, London.....		17 88
Bank of British North America, St. John, N. B.....		301 60
do do Halifax, N. S.....		758 99
do do Victoria, B. C.....		851 26
Merchants' Bank of Halifax, Charlottetown, P. E. I.....		632 90
Quebec Bank, Quebec.....		598 35
Total cash in banks in Canada.....		13,461 09
Agents' ledger balances in Canada.....		377 32
Interest accrued.....		125 00
Gross premiums due and uncollected on Canadian policies in force.....	\$	13,480 66
Gross deferred premiums on same.....		12,184 13
Total outstanding and deferred premiums.....	\$	25,664 79
Deduct cost of collection at 10 per cent.....		2,566 48
*Net outstanding and deferred premiums.....		23,098 31
All other assets.....		252 00
Total assets in Canada.....	\$	326,775 17

LIABILITIES IN CANADA.

(Under policies issued previous to 31st March, 1878.)

†Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$	460,762 00
Claims for death losses—unadjusted but not resisted.....	\$	11,000 00
Claims for matured endowments—due and unpaid.....		345 78
Total.....		11,345 78
Dividends or bonuses to Canadian policy-holders due and unpaid.....		226 33
Premiums paid in advance.....		50 22
Total net liabilities to said policy-holders in Canada.....	\$	472,384 33

* Of this amount \$21,003.11 belongs to policies issued since 31st March, 1878.

† Based on American Experience Table of Mortality with $\frac{4}{3}$ per cent. interest.

UNION MUTUAL LIFE—Continued.

(Under policies issued subsequent to 31st March, 1878.)

* Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$ 197,942 00
Deduct reserve on policies re-insured in other licensed companies in Canada.....	104 00
Net re-insurance reserve.....	\$ 197,838 00
Claims for death losses—adjusted but not due.....	2,000 00
Dividends or bonuses to Canadian policy-holders—due and unpaid.....	37 97
Premiums paid in advance, net.....	126 57
Total net liabilities to said policy-holders in Canada.....	\$ 200,002 54
Total liabilities to all policy-holders in Canada.....	\$ 672,386 87

INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life policies in Canada.....	\$ 112,788 28
Premium obligations taken during the year in part payment of premiums in Canada.....	620 00
Premiums paid by dividends, including reconverted additions.....	2,412 98
Total.....	\$ 115,821 26
Deduct amount paid for premiums on policies re-insured in other licensed companies in Canada.....	99 45
Total net premium income in Canada.....	\$ 115,721 81
Interest or dividends on stock... ..	11,354 34
All other income	1,062 81
Total income in Canada.....	\$ 128,138 96

EXPENDITURE IN CANADA.

Cash paid for death losses.....	\$ 59,542 07
Premium obligations used in payment of same	1,332 96
Total (of which \$7,345.41 accrued in previous years).....	\$ 60,875 03
Cash paid for matured endowments.....	\$ 24,978 03
Premium obligations used in payment of same.....	878 00
Total (of which \$200 accrued in previous years)	25,856 03
Total death claims and matured endowments.....	\$ 86,731 06
Cash paid for surrendered policies.....	1,564 60
Premium obligations used in purchase of surrendered policies.....	65 00
do voided by lapse.....	354 00
Cash dividends paid to Canadian policy-holders.....	31 00
Total paid to policy-holders in Canada.....	\$ 88,745 66
Commissions, salaries and other expenses of officials in Canada.....	16,256 81
Taxes, licenses fees or fines in Canada.....	446 64
Miscellaneous payments, viz. :—	
Rent, \$1,086; advertising, \$18; printing and stationery, \$5; exchange, \$58.42; medical fees, \$1,672; legal expenses, \$117.80; sundries, \$1.50.....	2,958 72
Total expenditure in Canada.....	\$ 108,507 83

* Based on American Experience Table of Mortality, 4½ per cent. interest.

UNION MUTUAL LIFE—Continued.

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$ 597,078 00	
do received during the year.....	31,535 13	
Total.....		\$ 628,613 13
Deductions during the year, viz. :—		
Amount of obligations used in payment of claims.....	\$ 48,065 00	
do used in purchase of surrendered policies.....	7,644 00	
do used in payment of dividends to policy-holders	14,117 00	
do voided by lapse.....	10,591 13	
do redeemed in cash.....	5,082 00	
do transferred.....	4,630 00	
Total deductions.....		90,139 13
Balance, note assets at end of year.....		\$ 538,474 00

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	337	
Amount of said policies.....		\$ 529,200 00
Number of policies become claims in Canada during the year.....	61	
Amount of said claims.....	\$ 91,759 28	
Bonus additions.....	769 37	
Total.....		92,528 65
Number of policies in force in Canada at date.....	2,851	
Amount of said policies.....	\$ 4,363,510 00	
Bonus additions.....	42,642 65	
Total.....		\$ 4,406,152 65
Deduct policies re-insured in other licensed companies in Canada	5,000 00	
Net amount in force, 31st December, 1887		\$4,401,152 65
Number and amount of policies terminated during the year in Canada :—		
	No.	Amount.
1. By death (including bonus additions, \$483.51).....	31	\$ 66,578 51
2. By maturity (including bonus additions, \$285.86).....	30	25,999 03
3. By expiry.....	33	56,000 00
4. By surrender (including bonus additions, \$3,992.11).....	5	12,392 11
(For which cash value has been paid, \$1,564.60.)		
5. By surrender, \$15,000. (For which paid-up policies have been granted to amount of \$11,700.)		
Difference of amounts carried out.....		3,300 00
6. By lapse (including bonus additions, \$113.67).....	184	312,813 67
Total (including bonus additions, \$4,875.15)	283	\$ 477,083 32
*Policies in force at beginning of year (including bonus additions, \$36,365.43).....		
	2,796	\$4,311,657 43
Policies issued during the year.....	425	698,900 00
Reversionary additions during the year.....		11,193 70
Policies terminated as above and by change to paid-up policies.	287	488,783 32
Policies decreased (including \$41.33, reversionary additions)...		12,315 16
Policies not taken	83	114,500 00
Policies in force at date of statement (including bonus additions, \$42,642.65)...	2,851	4,406,152 65

* After deducting \$542.40, bonus additions, from last detailed statement.

UNION MUTUAL LIFE—Continued.

Detail of policies issued since 31st March, 1878.

	No.	Amount.
†Policies in force at beginning of year in Canada (including bonus additions, \$25,230.20).....	1,786	\$2,749,723 20
Policies issued during the year.....	420	681,200 00
Bonuses issued during the year.....		9,023 30
Policies terminated as above and by change to paid-up policies	209	364,893 45
Policies not taken.....	83	114,500 00
Policies decreased.....		11,000 00
Policies in force at date of statement (including bonus additions, \$30,560.05).....	1,914	<u>2,949,553 05</u>

No return as to insured lives.

Subscribed and sworn to, 22nd March, 1888, by

ARTHUR L. BATES,

Secretary.

(Received, 24th March, 1888.)

GENERAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

(As returned to the Insurance Commissioner, State of Maine)

INCOME.

Total premium income.....	\$ 688,327 48
Cash received for interest, dividends and discounts on endowments paid in advance.....	242,421 43
Cash received for rents.....	21,350 65
Profit and loss (net).....	32,775 69
Total income.....	<u>\$ 984,875 25</u>

DISBURSEMENTS.

Total amount paid for losses and matured and discounted endowments..	\$ 631,473 60
Cash paid to annuitants (including premium annuities, or certificates for premiums paid in advance).....	193 55
Cash paid for surrendered policies and for expenses of purchasing.....	9,867 28
Premium notes, loans or liens used in purchase of surrendered policies and voided by lapse.....	18,235 13
Cash surrender values, including reconverted additions applied in payment of premiums.....	29,414 30
Cash dividends paid to policy-holders.....	40,332 69
Premium notes, loans or liens used in payment of dividends to policy-holders.....	14,117 00
General expenses.....	287,351 17
Total disbursements.....	<u>\$1,030,984 72</u>

† After deducting \$197.13, bonus additions, from last detailed statement.

UNION MUTUAL LIFE—*Concluded.*

ASSETS.

Appraised value of real estate, exclusive of all incumbrances.....	\$1,361,273	21
Loans on bond and mortgages (first liens) on real estate.....	1,069,665	37
Loans secured by pledge of bonds, stocks or other marketable collaterals	219,327	05
Premium notes, loans or liens on policies in force	546,452	02
Cost value of bonds and stocks owned	2,509,300	75
Cash on hand and in banks.....	104,516	73
Bills receivable	2,819	22
Agents' and other ledger balances.....	459	96
Cash in transit (since received).....	9,813	14
Total net or ledger assets.....	\$5,823,627	45

OTHER ASSETS.

Interest due and accrued.....	57,483	39
Rents due and accrued.....	606	06
Market value of stocks and bonds over cost.....	25,616	60
Forborne premiums to be deducted in settlement of policy claims.....	999	58
Net amount of uncollected and deferred premiums.....	109,463	63
Total assets.....	\$6,017,801	71
Less items not admitted.....	3,279	18
Total assets less items not admitted.....	\$6,014,522	53

LIABILITIES.

Re-insurance fund, Actuaries' Combined Experience Table of Mortality, 4 per cent. interest.....	\$5,622,267	00
Premium obligations in excess of the net value of their policies.....	702	00
Total policy claims.....	83,662	94
Premiums paid in advance (net).....	1,483	02
Unpaid dividends to policy-holders.....	4,730	84
Contingent reserve.....	420	00
Surplus on policy-holders' account.....	303,535	91
All other liabilities (estimated).....	1,000	00
	\$6,017,501	71

MISCELLANEOUS.

Number of policies issued during the year.....	2,534
Amount of policies issued.....	\$4,808,069 00
Number of policies terminated	2,502
Amount of said policies.....	4,903,876 11
Number of policies in force.....	14,478
Amount of policies in force.....	25,794,195 49

Subscribed and sworn to, by

JOHN E. DEWITT, *President,*ARTHUR L. BATES, *Secretary.*

Portland Me., 10th February, 1888.

 THE UNITED STATES LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—GEO. H. BURFORD.

Secretary—C. P. FRALEIGH.

Principal Office—261-263 Broadway,
New York City.

(Organized or Incorporated, February, 1850.)

Attorney in Canada—THOS. A. TEMPLE.

Head Office in Canada—St. John, N.B.

CAPITAL.

Amount of capital authorized.....	\$ 440,000 00
Amount subscribed for and paid up in cash.....	440,000 00

ASSETS IN CANADA.

United States 4½ per cent. bonds (registered) in deposit with Receiver-General.....	\$ 40,000 00
District of Columbia 3-65 bonds (registered) in deposit with Receiver-General.....	60,000 00
Gross premiums due and uncollected on Canadian policies in force.....	\$ 3,117 96
Gross deferred premiums on same.....	4,307 15
Total outstanding and deferred premiums.....	\$ 7,425 11
Deduct cost of collection at 10 per cent.....	742 51
Net outstanding and deferred premiums.....	6,682 60
Total assets in Canada.....	\$ 106,682 60

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$ 45,270 00
Total liabilities to policy-holders in Canada.....	\$ 45,270 00

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 19,266 09
---	--------------

EXPENDITURE IN CANADA.

Amount paid during the year on account of death claims in Canada....	\$ 2,000 00
Cash paid for salaries, commissions and other expenses of officials in Canada.....	11,468 39
Cash paid for licenses or taxes.....	4,184 47
Cash paid for sundry expenditure.....	608 36
*Total expenditure.....	\$ 18,261 22

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada. 250	
Amount of said policies.....	\$ 342,500 00
Number of policies become claims in Canada during the year.....	1

* Based on American Experience Table, 4½ per cent.

 UNITED STATES LIFE—Continued.

Amount of said claims.....	\$	2,000 00
Number of policies in force in Canada at date.....		473
Amount of said policies.....		<u>750,025 00</u>

 Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death	1	\$ 2,000 00
2. By surrender, \$5,500. (For which paid-up policies have been granted to the amount of \$3,600.)		
Difference of amounts carried out.....		1,900 00
3. By lapse.....	84	141,100 00
Total.....	<u>85</u>	<u>\$ 145,000 00</u>

Policies in force at beginning of year in Canada	227	\$ 432,425 00
Policies issued during the year.....	331	462,600 00
Policies terminated as above.....	85	145,000 00
Policies in force at date of statement.....	<u>473</u>	<u>750,025 00</u>

 Number of insured lives—No return.

Subscribed and sworn to, 26th January, 1888, by

WM. T. STANDEN,
Actuary.

(Received, 30th January, 1888.)

 GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

(As returned to the Superintendent of Insurance, State of New York.)

INCOME DURING THE YEAR.

Total premium income.....	\$	745,459 44
Received for interest or dividends.....		257,026 01
Received for rent.....		2,809 44
Balance profit and loss account, less debits.....		18,164 72
Total income	<u>\$</u>	<u>1,023,459 61</u>

DISBURSEMENTS DURING THE YEAR 1887.

Total amount paid for losses and matured endowments.....	\$	477,889 81
Cash paid to annuitants.....		126 00
Cash paid for surrendered policies.....		46,714 10
Cash paid to stockholders for interest on capital stock.....		30,800 00
Commissions to agents.....		116,947 11
Taxes.....		19,001 30
General expenses.....		178,076 63
Total disbursements.....	<u>\$</u>	<u>869,554 95</u>

 UNITED STATES LIFE—*Concluded.*

ASSETS.

Book value of real estate, less encumbrances.....	\$ 63,004 24
Loans on bonds and mortgages (first liens) on real estate.....	2,749,949 53
Loans secured by pledge of bonds, stock or other marketable collaterals	138,861 89
Loans made in cash to policy-holders on the Co.'s policies assigned as collaterals, premium notes, loans or liens on policies in force.....	142,075 28
Cost value of bonds and stocks owned.....	2,193,215 37
Cash on hand and in banks.....	79,202 71
Bills receivable.....	10,897 63
Agents' balances.....	25,323 52
Total net or ledger assets.....	\$5,402,530 17

OTHER ASSETS.

Interest due and accrued.....	65,576 00
Market value of bonds and stocks over cost.....	76,161 49
Market value of real estate over cost.....	39,195 76
Net amount of uncollected and deferred premiums.....	151,032 92
Total assets.....	\$5,734,496 34

LIABILITIES.

*Net re-insurance reserve.....	\$5,064,706 00
Total unsettled claims.....	8,535 00
Other liabilities, namely, possible claims under lapsed policies, rents, &c.	7,584 53
Total liabilities.....	\$5,080,825 53
Gross surplus on policy-holders' account.....	\$ 653,670 81

RISKS AND PREMIUMS.

	No.	Amount.
Number of new policies issued during the year.....	2,404	
Amount of said policies.....		\$5,497,820 00
Number of policies terminated during the year.....	1,438	
Total amount terminated.....		3,278,446 00
Number of policies in force at date.....	11,735	
Amount of said policies.....		<u>23,471,829 00</u>

Subscribed and sworn to, 17th January, 1888, by

GEO. H. BURFORD,
President.
C. P. FRALEIGH,
Secretary.

* Computed according to the combined Experience Table of Mortality, with 4 per cent. interest.

STATEMENTS

MADE BY

ACCIDENT, GUARANTEE, PLATE GLASS

AND

STEAM BOILER

INSURANCE COMPANIES.

IN ACCORDANCE WITH THE INSURANCE ACT.

LIST OF COMPANIES

DULY LICENSED FOR THE TRANSACTION OF ACCIDENT, GUARANTEE, PLATE GLASS AND STEAM BOILER INSURANCE BUSINESS IN THE DOMINION, FOR THE YEAR ENDED 31st DECEMBER, 1887.

ACCIDENT.

The Accident Insurance Company of North America.
The Citizens' Insurance Company of Canada.
The London Guarantee and Accident Company (Limited).
The Manufacturers' Accident Insurance Company.
The Mutual Accident Association (Limited).
The Norwich and London Accident Insurance Association.
The Sun Life Assurance Company of Canada.
The Travelers' Insurance Company of Hartford, Conn.

GUARANTEE.

The American Surety Company (Limited).
The Guarantee Company of North America.
The London Guarantee and Accident Company (Limited).

PLATE GLASS INSURANCE.

The Lloyds Plate Glass Insurance Company of New York.
The Mutual Accident Association.
Mongenais, Boivin & Co.
A. Ramsay.

STEAM BOILER INSURANCE.

The Boiler Inspection and Insurance Company of Canada (formerly the Canadian Steam Users' Insurance Association).

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—HON. JAMES FERRIER. | *Managing Director*—EDWARD RAWLINGS.

Head Office—
157 St. James St., Montreal.

(Organized or Incorporated, June, 1872. Commenced business in Canada, June, 1874.)

CAPITAL.

Authorized.....	\$ 500,000 00
Subscribed for.....	261,000 00
Paid up in cash.....	174,048 33

For List of Shareholders, see Appendix.)

ASSETS.

*Stocks and bonds held by the Company :—

	Par value.	Market value.
Montreal Harbor bonds	\$ 13,500 00	\$ 15,206 25
Montreal Warehousing bonds.....	6,746 49	6,746 49
Dominion stock	549 67	549 67
†United States Government 4½ per cent. bonds.....	100,000 00	108,000 00
Total par and market value	\$ 120,796 16	\$ 130,502 41

Carried out at market value.....	\$ 130,502 41
Cash on hand at head office.....	264 43

Cash in banks, viz. :—

Albany City National Bank, Albany.....	\$ 2,002 69
Canadian Bank of Commerce, Montreal.....	2,474 42
John Paton & Co., New York.....	1,750 00
First National Bank, Madison, Wis.....	90 00

Total	6,317 11
Cash deposited with Receiver-General.....	3,441 36
Interest due and unpaid on stocks and bonds.....	1,071 03
Premiums in course of collection, not over three months due.....	14,627 22
Agents' ledger balances, more than three months due, \$53,060.70, less 25 per cent. for collection.....	39,795 53
Bills receivable held by the Company..... (Amount of same overdue, \$1,402.87.)	6,142 87
Furniture and fixtures	1,745 36
Total assets.....	\$ 203,907 32

* Of these there are deposited with Receiver-General, Canada, \$13,500 Montreal Harbor bonds ; \$6,746.49 Montreal Warehousing bonds ; and \$549.67 Dominion stock.

† Deposited with Insurance Department, State of New York.

ACCIDENT COMPANY—*Continued.*

LIABILITIES.

(1.) *Liabilities in Canada.*

Net amount of losses due and yet unpaid (accrued in previous years).....	\$ 3,224 75	
Claimed but not adjusted.....	1,000 00	
	<u>\$ 4,224 75</u>	
Net amount of losses resisted and in suit (accrued in previous years).....	15,000 00	
Total net amount of unsettled claims.....	\$ 19,224 75	
Reserve of unearned premiums for all outstanding risks in Canada and for other liabilities.....	27,851 04	
Due and accrued for salaries, rent, advertising, agency and other miscellaneous expenses	3,065 83	
Commissions on premiums in course of collection.....	2,535 31	
Total liabilities in Canada.....	<u>\$ 52,676 93</u>	

(2.) *Liabilities in other Countries.*

Net amount of losses unsettled, viz. :—		
Claimed but not adjusted (of which \$750 accrued in previous years)....	\$ 3,675 86	
Resisted—in suit (accrued in previous years).....	12,500 00	
Total amount of unsettled losses in other countries.....	\$ 16,175 86	
Reserve of unearned premiums for all outstanding risks in other countries.....	19,051 08	
Commission on premiums in course of collection.....	1,121 49	
Total liabilities in other countries.....	<u>\$ 36,348 43</u>	
Total liabilities (excluding capital stock) in all countries.....	<u>\$ 89,025 36</u>	
Capital stock paid up in cash.....	<u>\$ 174,048 33</u>	

INCOME.

<i>For Accident Risks.</i>	In Canada.	In other Countries.
Gross cash received for premiums.....	\$ 46,826 53	\$ 207,903 14
Deduct re-insurance, rebate, abatement and return premiums.....	6,465 89	66,947 51
Net cash received for premiums.....	<u>\$ 40,360 64</u>	<u>\$ 140,955 63</u>
Total net cash received for premiums in all countries.....	\$ 181,316 27	
Interest and dividends.....	5,796 70	
Deposit re Quebec tax recovered.....	500 00	
Total.....	<u>\$ 187,612 97</u>	
Received for calls on capital.....	16,488 33	
Total income.....	<u>\$ 204,101 30</u>	

ACCIDENT COMPANY—Continued.

EXPENDITURE.

<i>For Accident Risks.</i>	In Canada.	In other Countries.	
Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$37,060).....		\$ 34,895 88	
Deduct amount received for re-insurance.....		13,521 94	
Total.....		\$ 21,173 44	
Amount paid for losses during the year.....	\$ 27,826 64	\$ 110,075 29	
Deduct amount received for re-insurances.....	7,330 79	4,979 90	
Net amount paid during the year for said losses.....	\$ 20,495 85	\$ 105,095 39	
Total net amount paid during the year for accident losses.	\$ 20,495 85	\$ 126,268 83	
Total net amount paid during the year for accident losses, viz. :—			
In Canada.....		\$ 20,495 85	
In other countries.....		126,268 83	
Total.....			146,764 68
Commission or brokerage.....			46,882 24
Salaries, fees and all other charges of officials.....			43,216 72
Taxes.....			9,251 15
Miscellaneous payments, viz. :—			
Rents, \$3,640.30; office charges, \$1,253.53; advertising, \$4,195.87; postage, express and telegrams, &c., \$3,042.36; printing and stationery, \$3,121.62; law charges, \$925.36.....			16,179 04
Total expenditure.....			\$ 262,293 83

CASH ACCOUNT.

1886.	Dr.	1887	Cr.
Dec. 31.—To Balance in hand and in banks at this date.....	\$ 25,619 25	Dec. 31.—By Expenditure during year as above.....	\$262,293 83
1887.		Loan account, borrowed money returned.....	16,108 33
Dec. 31.—To income as above.....	204,101 30	Balance in hand and in bank this date.....	10,022 90
Received from realisation of investments....	28,134 40		
Loan account, borrowed during the year.....	29,108 33		
Received from other sources.....	1,461 78		
	<u>\$268,425 06</u>		<u>\$268,425 06</u>

ACCIDENT COMPANY—Concluded.

RISKS AND PREMIUMS.

Accident Risks.	In Canada.			In other countries.			Total in all countries.		
	No.	Amount. \$	Premiums thereon. \$ c.	No.	Amount. \$	Premiums thereon. \$ c.	No.	Amount. \$	Premiums thereon. \$ c.
Gross policies in force at date of last statement.....	2,553	6,119,700	36,189 91	13,966	25,063,250	184,996 88	16,519	31,187,950	220,186 79
Taken during the year, now and renewed	3,215	6,399,260	50,531 18	8,964	17,142,450	168,496 13	12,179	23,541,700	219,027 31
Total	5,768	12,518,960	86,721 09	22,930	42,210,700	363,493 01	28,698	54,729,650	439,214 10
Deduct terminated	3,037	7,345,400	53,907 51	18,785	34,908,350	310,329 87	21,822	42,153,750	364,237 98
Gross in force at end of year.....	2,731	5,273,550	31,813 58	4,145	7,302,350	43,163 14	6,876	12,575,900	74,976 72
Deduct re-insured .....	.....	323,760	4,111 50	.....	662,600	5,060 97	.....	986,350	7,172 47
Net in force at 31st December, 1887.....	2 731	4,949,800	29,702 08	4,145	6,639,750	38,102 17	6,876	11,589,550	67,804 25
Total number of policies in force at date.....	.....	.....	.....	.....	.....	6,876	.....	.....	.....
Total amount in force.....	.....	.....	.....	.....	.....	\$11,589,550 00	.....	.....	.....
Total premiums thereon.....	.....	.....	.....	.....	.....	67,804 25	.....	.....	.....

Subscribed and sworn to, 16th March, 1888, by

EDWARD RAWLINGS,
Managing Director.
WILLIAM JONES,
Accountant.

(Received 18th March, 1888.)

 THE CITIZENS' INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

 ACCIDENT DEPARTMENT.

(For Assets and Liabilities, see Fire Return.)

 INCOME.

Cash received for premiums.....	\$	37,035	86
Less re-insurance and return-premiums		1,612	84
Net premium income.....	\$	35,423	02

 EXPENDITURE.

Cash paid for losses (including \$5,000 accrued in previous year).....	\$	17,870	27
Dividends paid during the year at 6 per cent.....		756	00
Commission.....		11,357	57
Salaries, fees and other charges of officials.....		3,997	78
Law charges.....		461	52
Taxes and rents.....		1,133	22
Other expenses		3,459	53
Total cash expenditure.....	\$	39,035	89

 RISKS AND PREMIUMS.

	Amount.	Premiums thereon.
Gross policies in force at date of last statement	\$2,764,600 00	\$ 20,636 65
Taken during the year, new and renewed	2,995,600 00	37,739 94
Total.....	\$5,760,200 00	\$ 58,376 59
Deduct terminated	3,187,600 00	33,185 03
Gross in force at end of year.....	\$2,572,600 00	\$ 25,191 56
Deduct re-insured.....	139,500 00	517 65
Net in force at 31st December, 1887.....	\$2,433,100 00	\$ 24,673 91

Subscribed and sworn to, 14th March, 1888, by

HENRY LYMAN,
*President.*GERALD E. HART,
General Manager.

(Received, 15th March, 1888.)

 THE LONDON GUARANTEE AND ACCIDENT COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1887.

<i>Principal Office—</i> 10 Moorgate St., London, England.	|	<i>Secretary—</i> E. G. LAUGHTON ANDERSON.
---	--	---

(Organized or Incorporated, A.D. 1869.)

<i>Head office in Canada—</i> 72 King Street, East, Toronto.	|	<i>Agent in Canada—</i> A. T. McCORD.
---	--	--

(Commenced business in Canada, July, 1880.)

 CAPITAL.

Amount of joint stock capital authorized.....	£250,000 sterling:
Amount subscribed for.....	116,120 do
Amount paid up in cash.....	<u>46,448 do</u>

ASSETS IN CANADA.

Canada inscribed stock in deposit with Receiver-General.....	\$ 56,745 32
(Par value, \$53,533.33; market value, \$56,745.32.)	
Cash in Bank of Montreal.....	4,220 04
Agents' balances.....	2,412 31
Bills receivable	350 00
(Amount of same overdue, \$150.)	
All other property	972 71
Total assets in Canada.....	\$ 64,700 33

LIABILITIES IN CANADA.

Net amount of guarantee losses in Canada claimed but not adjusted (accrued in previous year)	\$ 1,300 00
Net amount of guarantee losses resisted and in suit	<u>10,000 00</u>
Total net amount of unsettled claims for losses in Canada...\$	11,300 00
Reserve of unearned premiums for all outstanding risks in Canada:—	
Guarantee.....	\$ 11,789 98
Accident	<u>7,766 60</u>
Total reserve.....	19,546 58
Total liabilities in Canada	\$ 30,846 58

INCOME IN CANADA.

Gross cash received for guarantee premiums	\$ 26,412 12
Deduct re-insurance, rebate, abatement and return-premiums.....	1,430 76
Net cash for said premiums.....	<u>\$ 24,981 36</u>
Gross cash received for accident premiums.....	<u>\$ 16,209 16</u>
Total net cash received for premiums in Canada.....\$	41,190 52
Interest on deposit received direct in England.....	<u>2,141 33</u>
Total income in Canada.....	\$ 43,331 85

LONDON GUARANTEE—Continued.

EXPENDITURE IN CANADA.

For Guarantee Risks in Canada.

Amount paid during the year for guarantee losses occurring in previous years (which losses were estimated in the last statement at \$300)	\$	300	00
Amount paid for guarantee losses occurring during the year	\$	2,551	86
Deduct savings and salvage.....		1,083	99
Net amount paid during the year for said losses.....		1,457	87
Total net amount paid during the year for guarantee losses	\$	1,757	87

For Accident Risks in Canada.

Amount paid for accident losses occurring during the year.....	\$	3,465	25
Net amount paid for accident losses.....	\$	3,465	25
Total net amount paid during the year for guarantee and accident losses.....	\$	5,223	12
Paid for commission or brokerage in Canada.....		16,331	95
Paid for taxes in Canada (including \$2,850 back Quebec provincial taxes).....		3,203	12
Miscellaneous payments, viz.:—Law costs, \$4,075.56; sundries, \$367.64		4,443	20
Total expenditure in Canada.....	\$	29,201	39

RISKS AND PREMIUMS.

<i>Guarantee Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement.....	2,470	\$3,571,450	\$24,827 34
Taken during the year—new.....	636	744,250	5,260 70
do do renewed.....	1,933	2,731,600	20,809 14
Total.....	5,039	\$7,047,300	\$50,897 18
Deduct terminated.....	2,634	3,741,750	26,389 08
Gross in force at end of year.....	2,405	\$3,305,550	\$24,508 10
Deduct re-insured.....		98,750	928 13
Net in force at 31st December, 1887.....	2,405	\$3,206,800	\$23,579 97
<i>Accident Risks in Canada.</i>			
Gross policies in force at date of last statement.....	2,084	\$3,195,633	\$15,987 83
Taken during the year—new.....	1,582	2,342,783	8,826 04
do do renewed.....	1,115	1,966,983	11,327 35
Total.....	4,781	\$6,505,399	\$36,141 22
Deduct terminated.....	2,466	3,862,033	20,627 93
Gross and net in force at 31st Dec., 1887	2,315	\$2,643,366	\$15,513 29
Total number of policies in force in Canada at date.....	4,720		
Total net amount in force.....			\$5,850,166 00
Total premiums thereon.....			39,093 26

Subscribed and sworn to, 27th March, 1888, by

A. T. McCORD.

(Received 29th March, 1888.)

LONDON GUARANTEE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

(Abstracted from the Directors' Report, London, 20th March, 1888.)

During the year the policies completed assured £3,616,397, representing a new annual income of £17,960 16s. 1d.

The net income from premiums, after deducting re-assurances, was £44,244 16s. 8d.

The claims, including reserve for those then under investigation, were £20,057 15s. 7d.

The directors recommend the payment of a dividend of 4s. 6d. per share, free of income tax, and the transfer of £5,000 to the reserve fund, which will then amount to £53,000.

BALANCE SHEET ON THE 31ST DECEMBER, 1887.

LIABILITIES.

	£	s.	d.
To capital:—50,000 shares of £5 each, £250,000, of which 23,224 are subscribed, on which there has been called and paid	46,448	0	0
To unclaimed dividends.....	62	6	0
To sundry accounts.....	1,343	19	9
To reserve for claims under consideration.....	11,829	1	7
To reserve, including provision for current policies.....	53,000	0	0
To revenue account:—			
Balance of account from last year	£8,470	5	6
Add balance of account for the year ending this date.....	8,183	5	10
	16,653	11	4
	£ 129,336	18	8

ASSETS.

	£	s.	d.
By investments—at cost:—			
*£5,812 consols.....	5,420	11	6
*£2,000 India 3½ per cent. stock.....	2,041	2	0
Rs. 11,000 India 4 and 4½ per cent. enfaced paper	910	0	0
Rs. 15,000 do 4½ per cent. 1879 bonds.....	1,336	17	6
*£4,500 Bombay & Baroda Railway guaranteed 5 p.c. stock...	5,622	14	4
* 1,800 Oude & Rohilkund do 5 do ...	2,204	0	6
2,200 Great Western do 5 do ...	2,972	0	5
4,500 London & North-Western do 4 do ...	4,761	6	0
* 4,500 North-Eastern do 4 do ...	4,711	11	8
11,000 Canada 4 per cent. stock.....	10,327	16	1
(Inscribed in the name of the Receiver-General of Canada.)			
3,745 Cape of Good Hope 4 per cent. inscribed stock... ..	3,417	18	4
3,300 New South Wales 5 per cent. bonds.....	3,408	12	6
2,000 Queensland 4 do	1,786	2	8
3,000 Victoria 4½ do	3,063	14	8
6,300 Colonial Municipal bonds.....	6,300	0	0
Fl. 33,000 Austrian 4·2 paper rente....	2,044	3	9
(Deposited with Austro-Hungarian Government.)			

* In the names of the company's trustees, together £20,000.

LONDON GUARANTEE—*Continued.*

	£	s.	d.
Birmingham Canal Navigations 3½ per cent. debentures.....	3,500	0	0
Land Securities Co. Limited, 4 do	4,000	0	0
Loans on mortgage.....	17,350	0	0
Fixed deposits with banks:—			
Bank of Australasia.....	4,500	0	0
Chartered of India, Australia and China.....	5,000	0	0
English, Scottish and Australian Chartered.....	10,000	0	0
Hong Kong and Shanghai Banking Corporation.....	4,000	0	0
Standard Bank of South Africa.....	5,000	0	0
Union Bank of Australia	1,000	0	0
Interest accrued due.....	801	14	11
	<hr/>		
	115,480	6	10
By Branch and agents' balances £5,830 2 6			
Less reserve for commission and lapses	1,525	0	0
	<hr/>		
	4,305	2	6
Cash at Alliance Bank.....	6,163	19	8
Cash at local banks.....	3,373	15	10
Cash on hand	13	13	10
	<hr/>		
	9,551	9	4
	<hr/>		
	£ 129,336	18	8
	<hr/>		

THE MANUFACTURERS' ACCIDENT INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—SIR JOHN A. MACDONALD.

Managing Director and Chief Agent—J. B. CARLILE.

Principal Office—Toronto, Ont.

(Organized or incorporated, 23rd June, 1887. Commenced business in Canada, 5th November, 1887.)

Amount of joint stock capital authorized.....	\$1,000,000 00
Amount subscribed for.....	118,700 00
Amount paid up in cash.....	22,840 00

(For list of Stockholders, see Appendix.)

ASSETS.

Stocks and bonds held by the Company, viz. :—

	Par value.	Market value.
Canadian Government bonds.....	\$ 20,000 00	\$ 20,900 00
Carried out at market value.....		\$ 20,900 00
Cash on hand at head office.....		132 31
Cash in banks.....		2,408 62
Interest accrued and unpaid on bonds.....		133 35
Agents' balances.....		889 17
Bills receivable held by the Company.....		2,140 70
Balance Promoters' account.....		500 00
Total assets.....	\$	27,104 15
Deduct Balance Promoters' account not admitted by Department.....		500 00
	\$	26,604 15

LIABILITIES.

Reserve of unearned premiums for all outstanding risks.....	\$ 3,627 00
Total liabilities.....	\$ 3,627 00
Capital stock paid up in cash and notes.....	\$ 23,440 00

INCOME.

Gross cash received for premiums.....	\$ 2,533 90
Cash received for interest on bonds and mortgages.....	65 74
Total.....	\$ 2,599 64
Received for calls on capital.....	22,840 00
Total income.....	\$ 25,439 64

MANUFACTURERS' ACCIDENT—Concluded.
EXPENDITURE.

Amount paid for losses occurring during the year.....	\$	40	83
Agents' commissions.....		719	10
Salaries, fees and all other charges of officials.....		300	00
Miscellaneous payments, viz. :—			
Advances to agents, \$30; balance Promoters' account, \$500; sundry expenses, \$259.28; printing and advertising, \$149.50.....		938	78
Total expenditure.....	\$	1,998	71

CASH ACCOUNT.

1887.	<i>Dr.</i>		
Dec. 31. To income as above.....	\$	25,439	64
1887.	<i>Cr.</i>		
Dec. 31. By expenditure as above.....	\$	1,998	71
" Investments, viz. :—			
" Dominion Government bonds.....		20,900	00
" Balance in hand and in banks this date.....		2,540	93
	\$	25,439	64

MISCELLANEOUS.

	No.	Amount.	Premiums thereon.
Policies taken during the year.....	337	\$ 656,000 00	\$ 5,002 27
Net in force at 31st December, 1887.....	337	\$ 656,000 00	\$ 5,002 27
Total number of policies in force at date.....	337		
Total amount in force.....		\$ 656,000 00	
Total premiums thereon.....			5,002 27

Subscribed and sworn to, 29th February, 1888, by

(Received, 1st March, 1888.)

GEO. GOODERHAM.
J. B. CARLILE.

 THE MUTUAL ACCIDENT ASSOCIATION (LIMITED).

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

Chairman—SAMUEL OGDEN, Esq. | *Secretary*—O. B. JEENS.
Principal Office—Manchester, England.
Agents in Canada— | *Head Office in Canada*—
 WALTON & LIGHTBOURN. | Toronto.
 (Commenced business in Canada, 20th April, 1886.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	\$ 486,666 67
Amount paid up in cash.....	<u>48,666 67</u>

ASSETS IN CANADA.

Canada 3½ per cent. stock in deposit with Receiver-General	\$ 37,960 00
Cash on hand at head office in Canada and in course of transmission...	528 55
Cash in banks, viz.:—	
Central Bank.....	\$ 2,299 23
Imperial Bank.....	614 45
Total.....	<u>2,913 68</u>
Agents' balances in Canada.....	1,040 93
Total assets in Canada.....	<u>\$ 42,443 16</u>

LIABILITIES IN CANADA.

Net amount of accident losses claimed but not adjusted.....	\$ 160 00
Reserve of unearned premiums for all outstanding accident risks in Canada.....	1,760 03
Reserve of unearned premiums for all outstanding plate glass risks in Canada.....	1,504 25
Total liabilities in Canada.....	<u>\$ 3,424 28</u>

INCOME IN CANADA.

For Accident Risks in Canada.

Gross cash received for premiums.....	\$ 4,096 25
Deduct re-insurance, rebate, abatement and return-premiums	576 19
Net cash received for accident premiums.....	<u>\$ 3,520 06</u>

For Plate Glass Risks in Canada.

Gross cash received for premiums.....	\$ 2,232 27
Deduct re-insurance, rebate, abatement and return-premiums	194 59
Net cash received for plate glass premiums.....	<u>2,037 68</u>
Total cash received for premiums.....	<u>\$ 5,557 74</u>

EXPENDITURE IN CANADA.

Net amount paid for accident losses occurring during the year.....	\$ 816 35
Net amount paid for plate glass losses occurring during the year.....	158 46
Paid for commission or brokerage in Canada.....	1,667 32
Total expenditure in Canada.....	<u>\$ 2,642 13</u>

MUTUAL ACCIDENT—*Concluded.*

RISKS AND PREMIUMS:

<i>Accident Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	120	\$ 168,000	\$ 1,042 00
Taken during the year—new.....	325	670,000	3,394 75
do renewed.....	108	162,000	701 50
Total.....	553	\$1,000,000	\$ 5,138 25
Deduct terminated.....	218	357,500	1,618 19
Gross and net in force at 31st December, 1887.....	335	\$ 642,500	\$ 3,520 06
<i>Plate Glass Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement... ..	52	\$ 16,430	\$ 1,043 90
Taken during the year—new and renewed.....	135	36,966	2,232 27
Total.....	187	\$ 53,396	\$ 3,276 17
Deduct terminated.....	16	5,122	267 67
Gross and net in force at 31st December, 1887.....	171	\$ 48,274	\$ 3,008 50
Total number of policies in force in Canada at date.....	506		
Total net amount in force.....			\$ 690,774 00
Total premiums thereon.....			6,528 56

Subscribed and sworn to, 29th March, 1888, by

A. G. LIGHTBOURN.

(Received 31st March, 1888.)

THE NORWICH AND LONDON ACCIDENT INSURANCE ASSOCIATION.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—HENRY S. PATTERSON.*Secretary*—C. R. GILMAN.*Principal Office*—Norwich, England.

(Organized or Incorporated, 1st September, 1856.)

General Agent in Canada—

GAMBLE GEDDES.

Head Office in Canada—

3 Leader Lane, Toronto.

(Commenced business in Canada, 1st July, 1883.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for...	£200,000	\$973,333 33
Amount of capital paid up in cash.....	100,000	486,666 67

ASSETS IN CANADA.

Stocks in deposit with Receiver-General, viz. :—

	Par value.	Market value.
Canada 4 per cent.....	\$58,400 00	\$63,656 00
Carried out at market value		\$ 61,320 00
Cash in Bank of Montreal, Toronto.....		1,793 75
Agents' balances.....		549 40
Total assets in Canada.....		\$ 63,663 15

LIABILITIES IN CANADA.

Net amount of losses in Canada, claimed but not adjusted.....	\$ 328 14
(\$313.14 accrued in previous years.)	
Reserve of unearned premiums for all outstanding risks in Canada.....	1,303 62
Total liabilities in Canada.....	\$ 1,631 76

INCOME IN CANADA.

Gross cash received for accident premiums.....	\$ 2,689 10
Deduct re-insurance, rebate, abatement and return-premiums.....	52 00
Net cash received for premiums.....	\$ 2,637 10
*Received for interest on stocks, &c.	2,336 00
Total income in Canada.....	\$ 4,973 10

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$196.50).....	\$ 143 35
Amount paid for losses occurring during the year.....	1,229 23
Total net amount paid during the year for accident losses in Canada...	\$ 1,372 48
Commission or brokerage.....	659 27
Office expenses, advertising, postage, &c.....	222 25
Total expenditure in Canada.....	\$ 2,254 00

* Paid direct to Home Office.

NORWICH AND LONDON ACCIDENT—Continued.

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	184	\$ 310,500	\$ 1,847 00
Policies taken during the year, new and renewed.....	283	444,000	2,689 10
Total.....	467	\$ 754,500	\$ 4,536 10
Deduct terminated.....	193	328,500	1,928 85
Gross and net in force at 31st December, 1887.....	274	\$ 426,000	\$ 2,607 25
Number of policies in force at date.....	274		
Total amount in force.....			\$426,000 00
Premiums thereon.....			2,607 25

Subscribed and sworn to, 3rd March, 1888, by

GAMBLE GEDDES,
Chief Agent.

(Received, 5th March, 1888.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST AUGUST, 1887.

(Abstracted from the Directors' Report, Norwich, England, December 5th, 1887.)

It will be seen from the statement of accounts submitted herewith, that the premiums have amounted to the sum of £63,949 18s. 7d. as against £61,364 0s. 5d. last year, showing a satisfactory increase, and that including the interest on the invested funds, the total income was £69,973 4s. 2d.

The Claims have been heavy, and amount to the sum of £35,402 18s. 0d. as against £30,664 6s. 3d. last year; this is attributed to the occurrence of several cases of permanent disablement, and to an unusual number of Accidents causing severe personal injuries, each of which involved the payment of a large sum for compensation.

The Directors have as usual set aside one-third of the premiums for the year to cover the unexpired risks on current policies, and they have also added the sum of £5,000 to the General Reserve, thus increasing the amount to £25,000, and after making this provision there remains an unappropriated balance of £20,839 8s. 0d., out of which they recommend that a Dividend of Eleven Shillings per Share (free of Income Tax) be paid to the Shareholders. The total Assets of the Association amount to the sum of £170,655 8s. 0d.

REVENUE ACCOUNT FOR YEAR ENDING 31ST AUGUST, 1887.

Insurance Fund, 31st August, 1886.....	£	s.	d.
Premiums (less re-assurances).....	65,124	4	4
Interest, &c.....	63,949	18	7
Profit on investment realized.....	5,822	9	10
	200	15	9
	£ 135,097	8	6
Claims.....	£	s.	d.
Commission.....	35,402	18	0
Expenses.....	7,059	13	8
Abatement to policy-holders.....	11,539	5	7
Dividend to shareholders.....	2,940	3	3
Insurance Fund, 31st August, 1887.....	11,000	0	0
	67,155	8	0
	£ 135,097	8	6

 NORWICH AND LONDON ACCIDENT—*Concluded.*

BALANCE SHEET AT 31ST AUGUST, 1887.

	£	s.	d.
Paid up capital.....	100,000	0	0
Insurance Fund—			
General reserve.....	£25,000	0	0
Reserve for unexpired risks.....	21,316	0	0
Balance.....	20,839	8	0
	<hr/>	67,155	8 0
Outstanding claims.....		3,500	0 0
	<hr/>	£ 170,655	8 0
		<hr/>	
		£	s. d.
British Government securities.....	5,421	5	0
Colonial do.....	15,588	15	0
Railway debenture stock.....	24,262	18	2
Railway guaranteed and preference stocks.....	80,284	12	1
Mortgages on real estate.....	10,000	0	0
Freehold property.....	3,000	0	0
Gas and water companies' bonds.....	10,429	18	8
Agents' balances.....	7,392	19	0
Cash at bankers.....	14,247	13	10
Cash in hand.....		27	6 3
	<hr/>	£ 170,655	8 0
		<hr/>	

 THE SUN LIFE ASSURANCE COMPANY OF CANADA.

 STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

ACCIDENT DEPARTMENT.

(For Assets, see Life Statement.)

 LIABILITIES.

Unearned premiums.....	\$	9,594 10
Total accident liabilities.....	\$	<u>9,594 10</u>

INCOME.

Gross cash received for premiums.....	\$	18,550 42
Less paid for re-insurance.....		<u>129 56</u>
Net cash premium income.....	\$	<u>18,420 86</u>

DISBURSEMENTS.

Claims paid during the year.....	\$	8,289 11
Expenses.....		9,210 43
Total accident disbursements.....	\$	<u>17,499 54</u>

MISCELLANEOUS.

Number of new policies issued during the year, new and renewed.	1,893
Amount of said policies	\$3,354,200 00
Premiums thereon.....	19,430 89
Number of policies in force at the end of the year.....	1,840
Amount in force at the end of the year.....	3,207,600 00
Net premiums thereon.....	<u>19,188 19</u>

Subscribed and sworn to, 2nd March, 1888, by

 THOMAS WORKMAN,
President.

 R. MACAULAY,
Managing Director and Secretary.

(Received, 3rd March, 1888.)

THE TRAVELERS' INSURANCE COMPANY OF HARTFORD, CONN., U.S.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

ACCIDENT DEPARTMENT—CANADIAN BUSINESS.
Total premiums received during the year on policies in Canada.....\$ 74,610 01

Amount paid during the year on accident claims in Canada, viz. :—
On account of death claims under accident policies.....\$ 13,200 00
On account of indemnity for disabling injury..... 17,768 57

Net amount paid on accident claims in Canada.....\$ 30,968 57

(For Assets, see Life Statement.)

LIABILITIES IN CANADA.
**Amount of claims on accident policies in Canada unsettled but not
resisted.....\$ 12,000 00**
Amount of accident claims in Canada resisted..... Nil.

MISCELLANEOUS.
**Number of new policies reported during the year as taken in
Canada..... 5,655**
Amount of said policies.....\$11,077,166 00
Number of policies in force at 31st December, 1887..... 4,694
Amount in force..... 9,194,048 00

Subscribed and sworn to, 16th February, 1888, by

WILLIAM HANSON,
Chief Agent in Canada.
(Received, 25th February, 1888.)

THE AMERICAN SURETY COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—RICHARD A. ELMER.

Secretary—FRED. F. NUGENT.

Principal Office—160 Broadway, New York.

Agent in Canada—F. STANCLIFFE.

Head Office in Canada—Montreal.

(Organized or incorporated, 14th April, 1884. Commenced business in Canada, 14th July, 1887.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash.....\$1,000,000 00

ASSETS IN CANADA.

United States registered 4½ per cent. bonds in deposit with Receiver-General.....\$ 54,187 50
(Par value, \$50,000; market value, \$54,187.50.)

Total assets in Canada.....\$ 54,187 50

LIABILITIES IN CANADA.

Reserve of unearned premiums for all outstanding risks in Canada.....\$ 306 75

Total liabilities in Canada.....\$ 306 75

INCOME IN CANADA.

Net cash received for premiums.....\$ 401 64

Total income in Canada.....\$ 401 64

EXPENDITURE IN CANADA.

Commission or brokerage.....\$ 53 78

Miscellaneous payments, viz.:—
Customs duties, \$91.75; printing and stationery, \$22; travelling expenses, \$135; postage and telegrams, \$16.74; general expenses, \$2.70..... 268 22

Total expenditure in Canada.....\$ 322 00

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Taken during the year.....	114	\$82,300	\$ 613 50
Gross and net in force at 31st December, 1887.....	114	\$ 82,300	\$ 613 50
Total number of policies in force in Canada at date.....	114		
Total net amount in force.....			\$ 82,300 00
Total premiums thereon.....			613 50

Subscribed and sworn to, 1st March, 1888, by

F. STANCLIFFE.

(Received 2nd March, 1888.)

 THE GUARANTEE COMPANY OF NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—

HON. JAMES FERRIER.

Managing Director—EDWARD RAWLINGS.*Accountant*—ROBERT KERR.*Head Office*—157 St. James Street, Montreal.

(Organized or Incorporated, 2nd August, 1851; commenced business in Canada, April, 1872; commenced business in United States, January, 1881.)

CAPITAL.

Amount of capital authorized.....	\$1,000,000 00
Amount subscribed for.....	668,600 00
Amount paid up in cash.....	300,000 00

(For List of Stockholders, see Appendix.)

ASSETS.

Loans secured by bonds and mortgages, on which not more than one year's interest is due, constituting a first lien on real estate.....\$ 7,588 16

*Stocks and bonds held by the Company, viz. :—

	Par value.	Market value.
Montreal Corporation bonds.....	\$ 18,000 00	\$ 18,962 50
do do stock.....	49,800 00	52,279 00
do Harbor bonds.....	67,500 00	75,768 75
City of Toronto bonds.....	10,000 00	11,625 00
Montreal Warehousing bonds.....	6,746 49	6,746 49
Victoria, B. C., Waterworks bonds.....	10,000 00	12,470 00
Lake Champlain and St Lawrence Junction Ry. bonds.....	5,000 00	5,000 00
Canada Central Ry. bonds.....	9,733 34	10,901 34
Canada Southern Ry., 2nds.....	25,000 00	23,000 00
Province of Quebec bonds.....	1,000 00	1,110 00
Canada stock.....	399 67	399 67
† United States Government 4½ per cent. bonds.....	214,000 00	231,120 00
† City of Richmond, Va., bonds.....	1,000 00	1,195 00
Total par and market value.....	\$ 418,179 50	\$ 450,507 75

Carried out at market value..... 450,507 75

Loan secured by paid-up life policy..... 400 00

Cash on hand at head office..... 542 54

Cash in banks, viz. :—

Bank of Montreal, Montreal.....	\$ 31,368 32
do do Chicago.....	14,738 91
† do do Ottawa.....	3,441 36
John Paton & Co., New York.....	7,106 45
Merchants' National Bank, Richmond, Va.....	2,797 05
Bank of Kentucky, Louisville, Ky.....	1,083 28
Commercial National Bank, Nashville, Tenn.....	4,573 67
First National Bank, Nashville, Tenn.....	2,866 70
St. Louis National Bank, St. Louis, Mo.....	77 03
Continental Bank, St. Louis, Mo.....	1,978 99
Fourth National Bank, Nashville, Tenn.....	400 00

Total 70,431 76

* Of these there are deposited with Receiver-General, Canada, \$17,000 Montreal Harbor bonds; \$399.67 Canada stock; \$6,746.49 Montreal Warehousing Co. bonds; \$10,000 City of Victoria bonds; \$20,000 Montreal Corporation bonds and stock.

† \$200,000 deposited with State of New York, and \$15,080 in Virginia.

‡ To credit of Receiver-General.

GUARANTEE COMPANY—*Continued.*

Interest accrued and unpaid on stocks.....	\$ 4,867 53
Agents' balances.....	25,722 99
Office furniture and fixtures, including safes.....	5,186 17
Total assets.....	\$ 565,246 90

LIABILITIES.

(1.) *Liabilities in Canada.*

Net amount of losses resisted—not in suit.....	\$ 15,493 13
Total amount of unsettled claims for losses in Canada.....	\$ 15,493 13
(\$5,199.34 of which was reported in 1886.)	
Reserve of unearned premiums for all outstanding risks in Canada.....	20,407 64
Due and accrued for salaries, rent, agency and other miscellaneous expenses, including commission for collecting outstanding premiums..	4,587 62
Total liabilities in Canada.....	\$ 40,488 39

(2.) *Liabilities in other Countries.*

Net amount of losses resisted—in suit.....	\$ 4,000 00
do do not in suit (\$2,000 of which was reported in 1886).....	8,245 97
Total amount of unsettled claims for guarantee losses.....	\$ 12,245 97
Total reserve of unearned premiums for all outstanding risks.....	\$ 84,644 56
Due and accrued for salaries, rent, agency and other miscellaneous expenses, including commission for collecting outstanding premiums.	2,551 14
Total liabilities in other countries.....	\$ 99,441 67
Total liabilities (except capital stock) in all countries.....	\$ 139,930 06
Capital stock paid up in cash.....	\$ 300,000 00
Surplus beyond all liabilities and paid-up capital stock.....	\$ 125,316 84

INCOME.

<i>For Guarantee Risks.</i>	In Canada.	In other Countries.
Gross cash received for premiums.....	\$42,255 10	\$ 195,242 11
Deduct re-insurance, rebate, abatement and return-premiums.	3,160 08	28,988 03
Net cash received for said premiums.....	\$39,095 02	\$ 166,254 08
Total net cash received for premiums in all countries.....	\$ 205,349 10	19,230 24
Received for interest and dividends.....		22,466 35
Claims recovered.....		368 98
Real estate realized.....		369 65
Mortgages on real estate realized.....		500 00
Refund on account of deposit Quebec Tax Act.....		500 00
Total income.....	\$ 248,278 32	32

GUARANTEE COMPANY—Continued.

EXPENDITURE.

<i>For Guarantee Risks.</i>	In Canada.	In other Countries.
Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$16,910.67).....	\$ 7,849 00	\$ 6,001 15
Amount paid for losses occurring during the year	11,085 33	50,874 20
Deduct amount received for re-insurances		797 07
Net amount paid during the year for said losses	<u>\$11,085 33</u>	<u>\$ 50,077 13</u>
Total net amount paid during the year for losses.....	<u>\$18,934 33</u>	<u>\$ 56,078 28</u>
Total net amount paid during the year for losses in all countries.....		\$ 75,012 61
Amount of dividends paid during the year at 6 per cent.....		18,000 00
Commission or brokerage.....		6,370 44
Salaries, fees and all other charges of officials.....		46,866 27
Taxes (including \$2,000 back Quebec provincial taxes).....		6,696 96
Miscellaneous payments, viz.:—Advertising, \$6,058.28; rents and taxes, \$8,419.97; sundry office charges, postages, parcels and telegrams, \$10,382.36; printing and stationery, \$5,013.36; inspection and revision department (outside), \$13,902.50; law charges, \$2,002.83; furniture, \$484.36.....		46,273 66
Total expenditure.....		<u>\$ 199,219 94</u>

CASH ACCOUNT.

<i>Dr.</i>		
Dec. 31, 1886—	To balance in hand and in banks, as at this date.....	\$ 78,764 02
Dec. 31, 1887—	To income, as above.....	248,278 32
	Received from realization of investments.....	2,239 40
		<u>\$ 329,281 74</u>
Dec. 31, 1887—	By expenditure during the year, as above.....	\$ 199,219 94
	Investments during the year.....	49,542 50
	By mortgages on real estate	3,170 00
	Loss on stock sold.....	6,375 00
	Balance in hand and in banks this date.....	70,974 30
		<u>\$ 329,281 74</u>

GUARANTEE COMPANY—Concluded.

RISKS AND PREMIUMS.

	In Canada.		In other Countries.		Total in all Countries.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
<i>For Guarantee Risks.</i>						
Gross policies in force at date of last statement.....	\$ 5,305,700	\$ 40,413 57	\$ 22,660,625	\$ 174,370 53	\$ 27,866,325	\$ 214,784 10
Taken during the year—new.....	944,750	6,186 88	12,763,317	81,968 16	13,708,067	86,165 04
do renewed.....	5,169,950	38,108 52	18,411,850	137,924 17	23,581,800	176,032 69
Total.....	\$ 11,420,400	\$ 84,708 97	\$ 53,735,792	\$ 394,262 86	\$ 65,166,192	\$ 478,971 83
Deduct terminated.....	5,860,256	43,321 67	30,177,196	217,792 61	36,037,451	261,114 18
Gross in force at date.....	\$ 5,560,145	\$ 41,387 30	\$ 23,558,596	\$ 176,470 35	\$ 29,118,741	\$ 217,857 65
Deduct re-insured.....	73,750	572 01	940,708	7,181 23	1,014,458	7,763 24
Net in force 31st December, 1887.....	\$ 5,486,395	\$ 40,815 29	\$ 22,617,888	\$ 169,289 12	\$ 28,104,283	\$ 210,104 41
Amount in force.....	.....\$ 28,104,283 00					
Premiums thereon.....	.....210,104 41					

Subscribed and sworn to, 31st January, 1888, by

JAMES FERRIER,
President.
ROBERT KERR,
Accountant.

(Received, 18th February, 1888.)

LLOYDS' PLATE GLASS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—JAMES G. BEEMER. | *Secretary*—WILLIAM T. WOODS.

Principal Office—68 William St., New York.

Head Office in Canada—Toronto. | *Agent in Canada*—L. BEEMER.

(Organized or incorporated, August, 1882; commenced business in Canada, 12th July, 1886.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....\$ 100,000 00

ASSETS IN CANADA.

U. S. Government 4 per cent. bonds in deposit with the Receiver-General, par value, \$5,000; market value.....	\$	6,312 50
Agents' balances in Canada.....		3,012 10
Total assets in Canada.....	\$	9,324 60

LIABILITIES IN CANADA.

Amount of unsettled claims for plate glass losses in Canada.....	\$	224 18
Reserve of unearned premiums for all outstanding risks in Canada....		5,490 00
Total liabilities in Canada.....	\$	5,714 18

INCOME IN CANADA.

Gross cash received for premiums.....	\$	6,668 18
Deduct re-insurance, rebate, abatement, and return premiums		200 51
Net cash received for premiums	\$	6,467 67
Interest on deposit.....		200 00
Total income in Canada.....	\$	6,667 67

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous year (which losses were estimated in the last statement at \$15.00)	\$	15 00
Amount paid for losses occurring during the year		1,548 32
Net amount paid during the year for plate glass losses.....	\$	1,563 32
Commission or brokerage.....		2,475 89
Salaries, fees and all other charges of officials in Canada.....		34 58
Total expenditure in Canada.....	\$	4,073 79

LLOYD'S PLATE GLASS—Continued.

RISKS AND PREMIUMS.

<i>Plate Glass Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 78,261 00	\$ 3,663 49
Policies taken during the year—new.....	73,967 54	5,408 21
do do renewed.....	62,808 12	2,516 88
Total.....	<u>\$ 215,036 66</u>	<u>\$ 11,588 58</u>
Deduct terminated.....	67,222 00	2,750 14
Gross and net in force at end of year.....	<u>\$ 147,814 66</u>	<u>\$ 8,838 44</u>
Total number of policies in force in Canada at date.....	No return.	
Total net amount in force.....	\$ 147,814 66	
Total premiums thereon.....		<u>8,838 44</u>

Subscribed and sworn to, 22nd February, 1888, by

I, BEEMER.

(Received, 23rd February, 1888.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

(As returned to the Department of Insurance State of New York.)

ASSETS.

Stocks and bonds held by the Company, par value, \$180,000; market value.....	\$ 216,042 50
Cash on hand and in banks.....	12,939 57
Interest due and accrued on stocks.....	1,033 32
Net premiums in the hands of agents on policies issued within three months.....	37,199 33
Plate glass on hand.....	15,936 10
Other assets.....	369 46
Total assets.....	<u>\$ 283,520 28</u>

LIABILITIES.

Net amount of unpaid losses.....	\$ 4,072 36
Unearned premiums.....	118,907 12
Due and accrued for salaries, rent, &c.....	17,962 65
Total liabilities, except capital stock.....	<u>\$ 140,942 13</u>
Capital stock paid up in cash.....	\$ 100,000 00
Surplus beyond all liabilities.....	<u>42,578 15</u>

INCOME.

Net cash received for premiums.....	\$ 235,735 90
Interest and dividends.....	6,756 43
Total cash income.....	<u>\$ 242,492 33</u>

LLOYD'S PLATE GLASS—*Concluded.*

EXPENDITURE.

Net amount paid for losses.....	\$ 96,368 09
Dividends to stockholders.....	10,000 00
Paid for commissions or brokerage.....	50,559 40
Salaries, etc.....	55,506 25
Taxes.....	4,493 95
Total cash expenditure.....	<u>\$ 216,927 69</u>

RISKS AND PREMIUMS.

Risks, written or renewed during 1887.....	\$8,076,370 00
Premiums thereon.....	258,552 79
Net amount in force at the end of the year 1887.....	7,776,537 00
Premiums thereon.....	<u>238,538 47</u>

J. G. BEEMER,
President.

WM. T. WOODS,
Secretary.

(NEW YORK, 15th March, 1888.)

PLATE GLASS INSURANCE BUSINESS OF MONGENAIS, BOIVIN & CO.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

Principal Office—338 St. Paul Street, Montreal.

(License issued 14th October, 1886.)

ASSETS, PLATE GLASS BRANCH.

Canada 4 per cent. stock in deposit with the Receiver-General, par value, \$5,000; market value.....	\$ 5,200 00
--	-------------

LIABILITIES, PLATE GLASS INSURANCE.

Reserve of unearned premiums for all plate glass risks in Canada.....	\$ 3,187 98
---	-------------

INCOME, PLATE GLASS INSURANCE.

Total net cash received for premiums.....	\$ 7,979 57
Interest on deposit.....	100 00
Total income.....	\$ 8,079 57

EXPENDITURE, PLATE GLASS INSURANCE.

Amount paid for losses occurring during the year.....	\$ 959 50
Deduct savings and salvage.....	274 50
Net amount paid during the year for said losses.....	\$ 685 00
Commission or brokerage.....	993 12
Total expenditure.....	\$ 1,678 12

RISKS AND PREMIUMS.

<i>Plate Glass Risks.</i>	No.	Premiums thereon.
Gross policies in force at date of last statement.....	290	\$ 3,013 95
Taken during the year—new.....	473	4,965 62
Total.....	763	\$ 7,979 57
Deduct terminated.....	209	1,603 69
Gross and net in force 31st December, 1887.....	554	\$ 6,375 90

Subscribed and sworn to, 1st March, 1888, by

(Received, 3rd March, 1888.)

L. I. BOIVIN.

PLATE GLASS INSURANCE BUSINESS OF A. RAMSAY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

(License issued 27th September, 1886.)

A. MANSON, *Manager.* | T. G. LEDERS, *Secretary.*
Principal Office—10 Inspector St., Montreal.

ASSETS, PLATE GLASS INSURANCE.

Province of Quebec bonds in deposit with the Receiver-General.....	\$	5,000 00
Agents' balances.....		1,066 58
Total assets.....	\$	6,066 58

LIABILITIES, PLATE GLASS INSURANCE.

Reserve of unearned premiums for all outstanding plate glass risks.....	\$	5,373 08
---	----	----------

INCOME, PLATE GLASS INSURANCE.

Gross cash received for premiums.....	\$	7,762 65
Deduct re-insurance, rebate, abatement and return-premiums.....		136 49
Net cash received for premiums.....	\$	7,626 16

EXPENDITURE, PLATE GLASS INSURANCE.

Amount paid for plate-glass losses.....	\$	2,760 57
Deduct savings and salvage.....		469 78
Net amount paid for plate glass losses.....	\$	2,290 79
Paid for commission or brokerage... ..		1,332 99
Salaries, fees and all other charges of officials in Canada.....		472 00
Taxes.....		50 00
Other payments.....		53 13
Total expenditure.....	\$	4,198 91

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Policies in force at date of last statement.....	888		\$ 9,789 11
Taken during the year—new.....	310		4,366 48
do renewed.....	316		2,683 27
Total.....	1,514		\$ 16,838 86
Deduct terminated.....	425		3,803 92
Gross and net in force 31st December, 1887.....	1,089		\$ 13,034 94

Subscribed and sworn to, 27th March, 1888, by

ALEX. MANSON,
Manager.

T. G. LEDERS,
Secretary.

(Received, 28th March, 1888.)

THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—Sir ALEXANDER CAMPBELL. | Secretary—ALEXANDER FRASER.
 Agent—W. B. McMURRICH. | Principal Office—Toronto.
 (Organized or incorporated, 8th April, 1875; commenced business in Canada, 9th
 October, 1875.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 500,000 00
Amount subscribed for.....	100,000 00
Amount paid up in cash.....	20,020 00

(For List of Shareholders, see Appendix.)

ASSETS.

*Stocks and bonds held by the Company, viz:—

	Par value.	Market value.
Imperial Loan and Investment Co.'s debentures.....	\$ 10,000 00	\$ 10,000 00
Town of Ganancque bonds	10,000 00	10,140 00
British Canadian Loan and Investment Co.'s bonds....	6,000 00	6,000 00
Manitoba and North-West Land Co.'s bonds.....	3,000 00	3,000 00
Deseronto debentures.....	3,000 00	3,000 00
Farmers' Loan Co. debentures.....	3,000 00	3,000 00
Land Security Co. debentures.....	8,000 00	8,000 00
Freehold Loan and Savings Co. debentures.....	8,000 00	8,000 00

Total par and market value..... \$ 51,000 00 \$ 51,140 00

Carried out at market value.....	\$ 51,140 00
Loans	2,000 00
Cash on hand at head office.....	8 09
Cash in banks, viz:—	
Canadian Bank of Commerce.....	\$ 567 53
Home Savings and Loan Co.....	440 96
Total cash in banks.....	1,008 49
Interest accrued and unpaid on debentures, &c.....	627 06
Agents' balances.....	1,501 60
Office furniture.....	342 25
Special service account.....	304 10
Total assets.....	\$ 56,931 59

LIABILITIES.

Reserve of unearned premiums on all outstanding risks in Canada.....	\$ 9,158 78
Due for sundry small accounts for printing, advertising, &c., say.....	100 00
Total liabilities.....	\$ 9,258 78
Capital stock paid up in cash.....	\$ 20,020 00
Surplus beyond liabilities and capital stock.....	\$ 27,652 81

* Of these there are deposited with the Receiver-General \$7,000 Imperial Loan Co.'s debentures and \$4,000 Ganancque bonds.

 BOILER INSPECTION AND INSURANCE CO.—Continued.

INCOME.

Gross premiums received in cash.....	\$ 17,810 40	
Gross cash received on bills or notes taken for premium.....	30 00	
		<hr/>
Gross cash received for premiums.....	\$ 17,840 40	
Deduct re-insurance, rebate, abatement and return-premiums.....	533 04	
		<hr/>
Net cash received for premiums.....	\$ 17,307 36	
Received for interest on bonds, &c.....	2,739 05	
Received for plans, specifications and general engineering work.....	1,161 60	
		<hr/>
Total income.....	\$ 21,208 01	

EXPENDITURE.

Amount paid during the year for losses.....	\$ 180 50
Commission or brokerage.....	1,142 24
Salaries, fees and all other charges of officials.....	7,239 95
Taxes.....	457 12
Miscellaneous payments:— General expenses, including rent, stationery, postage, agency expenses, &c., \$1,666 34; travelling expenses, \$1,566.05; advertising account, \$491.20; local inspection account and expenses of engineering department, \$419.30; expenses of Montreal office and in fitting up new offices in Toronto, \$487.33...	4,630 22
Vote of shareholders to President and Directors.....	1,300 00
	<hr/>
Total expenditure.....	\$ 14,950 03

CASH ACCOUNT.

1886.	<i>Dr.</i>	
Dec. 31.—To balance in hand and in banks as at this date.....	\$ 1,758 60	
1887.		
Dec. 31.—To income as above.....	21,208 01	
		<hr/>
	\$ 22,966 61	
1887.	<i>Cr.</i>	
Dec. 31.—By expenditure during year as above.....	\$ 14,950 03	
By investments during year.....	7,000 00	
By balance in hand and in banks this date.....	1,016 58	
		<hr/>
	\$ 22,966 61	

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	506	\$1,408,925	\$17,355 28
Taken during the year—new.....	104	218,750	2,679 80
do do renewed.....	436	1,117,425	15,637 76
	<hr/>		
Total.....	1,046	\$2,745,100	\$35,672 84
Deduct terminated.....	506	1,408,925	17,355 28
	<hr/>		
Gross and net in force 31st December, 1887.....	540	\$1,336,175	\$18,317 56

BOILER INSPECTION AND INSURANCE CO.—*Concluded.*

Total number of policies in force at date.....	540
Total net amount in force.....	\$1,336,175 00
Total premiums thereon.....	18,317 56

Subscribed and sworn to, 1st February, 1888, by

A. CAMPBELL,
President.

A. FRASER,
Secretary.

(Received, 2nd February, 1888.)

STATEMENTS

MADE BY

INSURANCE COMPANIES

WHICH DO LIFE INSURANCE BUSINESS UPON THE
ASSESSMENT PLAN.

List of Companies registered, at 31st December, 1887, in the office of the
Superintendent of Insurance under the Insurance Act:—

The Canadian Mutual Aid Association.

The Mutual Relief Society of Nova Scotia.

The Provincial Provident Institution.

List of Companies licensed under the Insurance Act:—

The Mutual Reserve Fund Life Association, New York.

 THE CANADIAN MUTUAL AID ASSOCIATION.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—WM. RENNIE.| *Secretary and Agent*—W. P. PAGE.*Principal Office*—10 King Street, East.

(Organized or Incorporated, 24th Aug., 1880. Commenced business, Nov., 1880.)

ASSETS.

Amount secured by way of loans on real estate by bond or mortgage, first lien.....	\$	26,300	00
Cash in banks, viz. :—			
Cash in Central Bank, viz. :—			
Mortuary fund.....	\$	1,153	73
Reserve and disbursement fund.....		6,446	84
Expense fund.....		987	55
Total cash in banks.....		8,588	12
Cash at head office.....		137	39
Agents' ledger balances.....		1,399	03
Total.....	\$	36,424	54

OTHER ASSETS.

Interest due.....	\$	621	00
do accrued.....		366	88
Total carried out.....		987	86
Furniture and fixtures.....		250	00
Mortuary assessments due and uncollected on membership in force.....	\$	200	00
Due from members for claims not yet assessed (estimate).....		17,000	00
Net amount due from members.....		17,200	00
Total assets.....	\$	54,862	40

LIABILITIES.

Claims for death losses :—			
1. Adjusted, but not due.....	\$	14,525	00
2. Unadjusted, but not resisted.....		5,000	00
3. Resisted, in suit.....		1,300	00
Total amount of unsettled claims.....	\$	20,825	00
Due on account of general expenses.....		2,499	03
Total liability.....	\$	23,324	03
Surplus on policy-holders' account.....	\$	31,538	37
Reserve fund.....	\$	23,718	56
Disbursement fund.....		10,016	14
Total reserve and disbursement fund.....	\$	33,734	70

CANADIAN MUTUAL AID—Continued.

INCOME.

Net amount received from membership fees—estimated.....	\$	11,764	97
Expense assessment and changing certificates.....		9,460	86
Collected after assessments closed for reserves.....		174	28
Medical examiners' fees.....		2,194	00
Assessments (including \$393.25 collected on assessments of 1886).....		71,371	52
Total paid by members.....	\$	94,965	63
Interest.....		763	65
Total income.....	\$	95,729	28

EXPENDITURE.

Cash paid for death losses.....	\$	61,124	72
(Of this amount, \$6,591.36 accrued in 1886.)			
Total disability claims.....		3,650	00
*Medical examiners' fees, whether paid direct by members or otherwise.....		2,194	00
Commission and fees retained by or paid to agents.....		9,561	99
Commissions, salaries and other expenses of officials.....		7,153	54
Taxes and rent.....		374	98
Legal expenses.....		437	33
Miscellaneous payments:—			
Postage, \$857.79; printing and stationery, \$518.91; advertising, \$760.01; directors' and auditors' fees, \$821.00; furniture and fixtures, \$117.00; investigating claims, \$69.52; refund of membership fee, \$74.43; office expenses, \$247.99; travelling expenses, \$178.74; interest and discount, \$22.50; insurance department, \$43.00.....		3,740	89
Total expenditure.....	\$	88,237	45

(Amount carried to reserve and disbursement funds, \$11,469.21.)

MISCELLANEOUS.

Number of new policies reported during the year as taken in			
Canada.....	1,097		
Amount of said policies.....	34	\$	1,866,200 00
Number of policies become claims during the year.....	34		
Amount of said claims.....			60,465 36
Number of policies in force in Canada at date.....	3,904		
Amount in force at 31st December, 1887.....			8,479,625 00
Number and amount of policies terminated in Canada during the year:—			
	No.	Amount,	
1. By death.....	34	\$	56,815 00
2. By lapse.....	616		1,337,952 00
Total.....	650	\$	1,394,767 00
Policies in force at beginning of year.....	3,457	\$	7,865,415 00
Policies issued during the year.....	1,097		1,866,200 00
Policies terminated as above.....	650		1,394,767 00
Policies in force at date of statement.....	3,904		8,479,625 00

* Estimated. Paid direct by members.

 CANADIAN MUTUAL AID—*Concluded.*

Number of insured lives at beginning of year (estimated).....	3,457
Number of new insurers during the year.....	1,087
Number of deaths during the year among the insured.....	34
Number of insurers whose policies have been terminated during the year otherwise than by death.....	616
Number of insured lives at date of statement.....	<u>3,894</u>

Subscribed and sworn to, 21st January, 1888, by

WM. RENNIE,

President.

W. PEMBERTON PAGE,

Secretary.

(Received, 23rd January, 1888.)

THE MUTUAL RELIEF SOCIETY OF NOVA SCOTIA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—A. C. ROBBINS.

Secretary—WILLIAM V. BROWN. | *Agent or Attorney*—JAMES W. BINGAY

Head Office—Yarmouth, N. S.

(Organized or incorporated, August, 1881. Commenced business, August, 1881.)

ASSETS.

Cash at Head office.....	\$	147 02
Cash in banks, viz.:—		
Exchange Bank of Yarmouth, deposit receipts.....	\$	6,000 00
do do current account.....		7,309 81
Total cash in banks.....		<u>13,309 81</u>
Total.....	\$	<u>13,456 83</u>

OTHER ASSETS.

Interest due.....		400 00
Furniture.....		120 00
Mortuary assessments due and unpaid on membership in force.....		1,550 00
Total assets.....	\$	<u>15,526 83</u>

LIABILITIES.

Amount of unsettled claims resisted—in suit.....	\$	2,000 00
do do not in suit.....		2,000 00
Total liabilities.....	\$	<u>4,000 00</u>

INCOME.

Gross amount paid by members of the Association or its agents without deduction for commission or other expenses, as follows:—		
Membership fees.....	\$	2,268 00
Annual dues.....		4,471 50
For medical examiners' fees.....		319 00
Assessments.....		31,262 75
Total paid by members	\$	<u>38,521 25</u>
Amount received for interest.....		240 00
Total income.....	\$	<u>38,561 25</u>

EXPENDITURE.

Cash paid for death losses.....	\$	26,595 00
Medical examiners' fees.....		397 90
Commissions and fees retained by or paid to agents.....		1,848 00
Commissions, salaries and other expenses of officials.....		3,720 00
Miscellaneous payments, viz.:—Postage, \$203.23; advertising, printing and stationery, \$642.89; legal expenses, \$95.90; telegrams, \$54.61; travelling expenses, \$156.80.....		1,153 43
Total expenditure.....	\$	<u>33,714 33</u>

MUTUAL RELIEF SOCIETY—*Concluded.*

Number of new certificates reported during the year as taken in Canada.....	307.	
Amount of said certificates.....		\$ 488,500 00
Number of certificates become claims in Canada during the year.....	18	
Amount of said claims.....		31,000 00
Number of certificates in force in Canada at date.....	1,829	
Amount in force at 31st December, 1887.....		<u>3,413,000 00</u>

Number and amount of certificates terminated in Canada during the year:—

	No.	Amount.
1. By death.....	18	\$ 31,000 00
2. By surrender (misrepresentation).....	1	2,000 00
3. Certificates reduced in amounts.....		31,500 00
4. By lapse.....	241	499,000 00
Total.....	260	\$ 563,500 00

	No.	Amount.
Certificates in force at beginning of year.....	1,782	\$3,482,000 00
Certificates issued during the year.....	307	488,500 00
Certificates increased in amount.....		4,000 00
Certificates terminated as above.....	260	563,500 00
Certificates in force at date of statement.....	1,829	<u>3,413,000 00</u>

Number of insured lives at beginning of year.....	1,782
Number of new insurers during the year.....	307
Number of deaths during the year among insured.....	18
Number of insured whose certificates have been terminated during the year otherwise than by death.....	242
Number of insured lives at date of statement.....	<u>1,829</u>

Subscribed and sworn to, 3rd February, 1888, by

A. C. ROBBINS,

President.

WILLIAM V. BROWN,

Secretary.

(Received 10th February, 1888.)

THE PROVINCIAL PROVIDENT INSTITUTION.

STATEMENT FOR THE YEAR ENDING 31ST JANUARY, 1888.

President—GEO. K. MORTON.

Secretary—JOHN BAIRD.

Principal Office—St. Thomas, Ont.

(Organized or Incorporated 1st February, 1884. Commenced business in Canada,
19th April, 1884.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loan on real estate, by bond or mortgage— first liens.....	\$	6,860	00
Cash at head office.....		70	56
Cash in banks, viz. :—			
Molson's Bank.....	\$	5,059	44
Elgin Loan and Savings Co.....		1,637	32
Total cash in banks.....		6,696	76
Bills receivable.....		881	41
Agents' ledger balances.....		56	95
Total.....	\$	14,565	68

OTHER ASSETS.

Interest accrued.....		60	73
Mortuary assessments due and unpaid on membership in force.....	\$	339	48
Reserve assessments due and unpaid.....		267	50
Due from members for claims not yet assessed.....		8,493	25
Net amount due from members.....		9,100	23
Total assets.....	\$	23,726	64

LIABILITIES.

Claims for death losses :—			
Unadjusted but not resisted.....	\$	4,000	00
Resisted—in suit.....		2,493	25
Net amount of unpaid claims.....	\$	6,493	25
Salaries and commissions due agents and officers.....		910	26
Total liabilities.....	\$	7,403	51
Surplus on policy-holders' account.....	\$	16,323	13
Amount belonging to reserve fund.....	\$	7,692	54
Amount belonging to contingent fund.....		359	21
Amount belonging to assessment fund.....		3,893	10
Total.....	\$	11,944	85
Surplus over all liabilities and reserve funds.....	\$	4,378	28

PROVINCIAL PROVIDENT—*Continued.*

INCOME DURING THE YEAR.

Gross amounts paid by members to the Association or its agents with-
out deduction for commission or other expenses, as follows:—

Membership fees.....	\$	6,896	33
Annual dues.....		6,877	40
Medical examiners' fees (estimated).....		1,340	00
Assessments.....		19,600	89
Total paid by members.....	\$	34,714	62
Interest.....		479	76
Contingent fund.....		201	86
From trustees.....		715	35
For changing certificates.....		16	50
Total income.....	\$	36,128	09

EXPENDITURE DURING THE YEAR.

Cash paid for death losses.....	\$	16,000	00
(Of this amount \$2,000 accrued in previous year.)			
Membership fees returned on rejections.....		568	00
Medical examiners' fees (estimated).....		1,340	00
Commission and fees retained by or paid to agents.....		5,449	27
Cash paid for salaries and other expenses of officials.....		4,952	92
Sundry expenditure, viz.:—Fuel and light, \$36.60; postage, \$329.02; rent, \$207; medical director's fees, \$350.25; stationery, legal ex- penses, &c., \$102.56; printing and advertising, \$215.80; treasurer's bond to Guarantee Co., \$75.00; bank discounts and interest paid, \$64.02.....		1,380	25
Total expenditure.....	\$	29,690	44

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	1,184		
Amount of said policies.....		\$2,226,000	00
Number of policies become claims during the year.....	9		
Amount of said claims.....		18,000	00
Number of policies in force at date.....	2,371		
Net amount in force, 31st January, 1888.....		4,462,487	60

Number and amount of policies terminated during the year:—

	No.	Amount.
1. By death.....	9	\$ 18,000 00
2. By surrender.....	5	10,000 00
3. By lapse.....	344	587,255 40
Total.....	358	\$ 615,255 40

Policies in force at beginning of year.....	1,545	\$2,853,743	00
Policies issued during the year.....	1,184	2,226,000	00
Policies terminated as above.....	358	615,255	40
Policies in force at date of statement.....	2,371	4,464,487	60

 PROVINCIAL PROVIDENT—*Concluded.*

Number of insured lives at beginning of year.....	1,425
Number of new insurers during the year.....	1,170
Number of members reinstated during the year.....	27
Number of deaths during the year among the insured.....	9
Number of insured whose policies have been terminated during the year otherwise than by death... ..	349
Number of insured lives at date of statement.....	<u>2,264</u>

Subscribed and sworn to, 15th February, 1888, by

GEO. K. MORTON,
President.

JOHN BAIRD,
Secretary.

(Received, 17th February, 1888.)

THE MUTUAL RESERVE FUND LIFE ASSOCIATION OF NEW YORK.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

President—EDWARD B. HARPER. | *Secretary*—FREDERIC T. BRAMAN.

Principal Office—38 Park Row, New York.

(Organized or Incorporated, Chap. 267, Laws of New York, 1875. Re-incorporated under Act passed 2nd April, 1883.)

Agent in Canada—J. D. WELLS. | *Head Office in Canada*—Toronto.

(Commenced business in Canada, April, 1884.)

ASSETS IN CANADA.

Cash in Bank of Montreal in deposit with the Receiver-General.....	\$	50,000 00
Mortuary assessments due and unpaid on membership in force in Canada (of which \$3,239.09 was received in January, 1888).....	\$	9,058 76
Mortuary assessments not yet due		38,896 24
Annual payments or premiums due and unpaid on membership in force (of which \$1,194 was received in January, 1888).....		2,668 00
Total due from members in Canada	\$	50,623 00
Deduct estimated cost of collection.....		3,037 38
Net amount due from members in Canada.....		47,585 62
Total assets in Canada.....	\$	97,585 62

LIABILITIES IN CANADA.

*Amount computed to cover the net present value of all Canadian policies in force.....	\$	21,776 84
Claims for death losses—adjusted but not due	\$	9,000 00
do do unadjusted but not resisted.....		2,000 00
		11,000 00
Total liabilities in Canada.....	\$	32,776 84

INCOME IN CANADA.

Gross amount paid by members in Canada to the Association or its agents, without deductions for commission or other expenses, as follows:—		
Membership fees (estimated at \$5 per \$1,000 of insurance).....	\$	15,719 00
Annual dues.....		20,017 50
Medical examiners' fees.....		4,257 00
Assessments.....		88,702 11
Total paid by members in Canada.....	\$	128,695 61
Interest.....		517 81
Total income in Canada.....	\$	129,213 42

*Actuaries' Table of Mortality, interest 4 p. c., upon renewable term insurance for 60 days.

MUTUAL RESERVE FUND—Continued.

DISBURSEMENTS IN CANADA.

Amount paid during the year on death claims in Canada.....	\$	62,650	00
Medical examiners' fees		4,257	00
*Cash paid for commissions and fees retained by or paid to agents, and all other expenses in Canada... ..		24,223	50
Cash paid for licenses or taxes.....		508	52
Miscellaneous payments.....		4,813	60
Total disbursements in Canada.....	\$	96,452	62

MISCELLANEOUS.

Number of new certificates reported during the year as taken in Canada.....	1,467		
Amount of said certificates.....		\$3,279,300	0
Number of certificates become claims in Canada during the year.....	33		
Amount of said certificates.....		69,150	00
Number of certificates in force in Canada at 31st Dec., 1887... ..	3,259		
Amount of said certificates.....		8,900,500	00

Number and amount of certificates terminated during the year in Canada:—

	No.	Amount.
1. By death.....	33	\$ 69,150 00
2. By expiry.....	736	1,969,350 00
3. By surrender—not taken.....	48	135,500 00
Total.....	817	\$2,174,000 00

Certificates in force at beginning of year in Canada.....	2,609	\$7,795,200	00
Certificates issued during the year.....	1,467	3,279,300	00
Certificates terminated as above.....	817	2,174,000	00
Certificates in force at date of statement.....	3,259	8,900,500	00

Number of insured lives at beginning of year in Canada.....	2,609
Number of new insurers during the year.....	1,467
Number of deaths during the year among insured.....	33
Number of insured whose certificates have been terminated during the year otherwise than by death.....	784
Number of insured lives at date of statement.....	3,259

Subscribed and sworn to, 10th March, 1888, by

J. D. WELLS,
General Manager.

(Received, 13th March, 1888.)

* Commissions and fees, in so far as the Association is aware, are retained only by the agents securing the business, and the sum total thereof is included in this item.

MUTUAL RESERVE FUND—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

(Copy of sworn Report to the New York Insurance Department.)

Balance, net or invested assets 31st December, 1886.....\$ 989,240 16

INCOME.

Admission fees received at the home office.....	\$ 355 50
Annual dues, gross.....	319,142 15
Assessments.....	1,953,785 68
Interest.....	34,645 84
Fees for changing beneficiaries.....	489 71
Special deposit account of the Mortuary Department.....	6,828 31
Total income.....	2,315,227 19
Total.....	\$3,304,467 35

DISBURSEMENTS.

Death losses paid.....	\$1,378,681 25
Commissions to agents.....	99,379 35
Salaries and travelling expenses of managers, superintendents, general, special and local agents.....	18,485 27
Medical examinations paid by home office.....	5,636 00
Salaries to officers and office employes.....	82,515 78
Rents.....	26,716 09
Taxes.....	6,949 39
Postage.....	6,141 79
Actuarial expenses.....	6,250 00
General office expense.....	12,488 92
Agency expense.....	14,070 28
Premium on U. S. bonds.....	5,046 91
Central Trust Co., handling Emergency Fund.....	2,472 99
Advertising.....	29,861 81
Blanks and printing.....	11,387 35
Law expenses.....	12,984 83
Commissions paid to banks and collectors, and cost of levying and collecting \$1,953,785.68 mortuary calls.....	70,512 79
Cost of investigating and adjusting \$1,378,681.25 death claims.....	42,686 06
Total disbursements.....	\$1,832,266 86
Balance 31st December, 1887.....	\$1,472,200 49

NET LEDGER ASSETS.

Loans on bond and mortgage (first liens) on real estate.....	\$ 964,500 00
Cash in banks on reserve or emergency fund account, viz. :—	
Central Trust Co., N.Y.....	\$ 193,091 27
Bank of England, London, Eng.....	97,500 00
Bank of Montreal, Canada.....	50,000 00
	340,591 27
Cash in Central Trust Co., N.Y., interest account.....	\$ 1,804 59
Cash in Fourth National Bank, N.Y.....	33,456 32
Cash in Continental Bank, St. Louis, Mo.....	8,343 24
Cash in Union Trust Co., Philadelphia, Pa.....	6,862 09
Cash in Bank of Syracuse, Syracuse, N.Y.....	600 61
Cash in National Provincial Bank, England.....	484 00
Cash in People's Bank, Baltimore, Md.....	4,266 87

MUTUAL RESERVE FUND—*Concluded.*

Cash in Metropolitan National Bank, Cincinnati.....	455 75	
Cash in First National Bank, Detroit, Mich.....	74 10	
Cash in Société de Dépôts et de Comptes Courants, Paris, France	749 68	
Cash in sundry other banks.....	105 38	
Cash in office.....	33,833 29	
		<u>91,035 192</u>
Furniture and fixtures.....	\$ 6,814 22	
Advances to agents, secured	69,259 08	
		<u>76,073 30</u>
Total ledger assets.....		\$1,472,200 49

OTHER ASSETS.

Interest accrued.....		12,242 139
Mortuary assessments not yet due, but called and in process of collection..	\$ 684,198 88	
Mortuary assessments received in January.....	33,192 88	
Annual dues in process of collection.....	46,897 34	
		<u>764,289 10</u>
Less estimated cost of collection.....	45,753 61	
Net amount due from members.....		718,535 49
Total assets.....		\$2,202,978 37

LIABILITIES.

Death losses adjusted but not yet due	\$ 194,694 00	
Death losses reported, for which assessments have not been made.....	199,000 00	
Death losses and claims resisted by the Association.....	48,000 00	
Bonds issued to class of 1881.....	68,067 68	
Special deposits to credit of members....	5,990 50	
*Net present value of all policies in force.....	383,062 00	
Total liabilities.....		\$ 894,814 18
Net surplus.....		\$1,408,164 19

EXHIBIT OF CERTIFICATES.

Total Business of 1887.

	No.	Amount.
Certificates in force 31st December, 1886.....	37,953	\$ 150,175,250
Certificates written during 1887.....	11,023	35,323,100
Total.....	48,976	\$ 185,498,350
Deduct number and amount which have ceased to be in force during 1887.....	6,351	28,944,250
Total in force 31st December, 1887.....	42,625	\$ 156,554,100

Subscribed and sworn to, 25th February, 1888, by

EDWARD B. HARPER,
President
F. T. BRAMAN,
Secretary

[*] * Actuaries' Table of Mortality with 4 per cent. interest.

APPENDIX A.

—

LIST OF SHAREHOLDERS.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.
LIST OF SHAREHOLDERS.

Shareholders.	Address.	Number of Shares.	Amounting to	Paid up.
			\$	\$
Campbell, Robert.....	Montreal.....	50	5,000	2,000
Dunn, T. H.....	Quebec.....	5	500	500
Galt, Sir A. T.....	Montreal.....	145	14,500	4,350
Garneau, Pierre.....	Quebec.....	5	500	200
Hatton, J. Cassie.....	Montreal.....	10	1,000	200
Lewis, F. J.....	Peterboro.....	5	500	500
Mackay, Edward, Estate of.....	Montreal.....	50	5,000	5,000
Lunan, Dame Georgiana, widow of late Thos. McKenzie.....	Sorel.....	10	1,000	1,000
Reekie, Mrs. Isabella.....	Montreal.....	90	9,000	1,800
Ross, Jas. G.....	Quebec.....	50	5,000	2,000
Simpson, William, Estate of.....	Montreal.....	10	1,000	200
Simpson, Dr. Thomas.....	do.....	10	1,000	200
Withall, Wm. J.....	do.....	20	2,000	2,000
Thomson, D. O.....	Quebec.....	5	500	200
Richardson, Jas. H., M.D.....	Toronto.....	10	1,000	400
Smith, Sir Donald A.....	Montreal.....	10	1,000	300
Alexander, William.....	Toronto.....	30	3,000	3,000
Kenny, Thos. E.....	Halifax, N.S.....	2	200	40
Stairs, Hon. W. J.....	do.....	2	200	80
Burns, Adam.....	do.....	2	200	40
Blaikie, John L.....	Toronto.....	40	4,000	4,000
Girdwood, G. P., M.D.....	Montreal.....	10	1,000	300
Ferrier, Hon. Jas.....	do.....	236	23,600	13,100
Anderson, Robert.....	do.....	45	4,500	4,500
Nicholson, Robert, Estate of.....	do.....	53	5,300	3,900
Metcalf, Mrs. Catherine.....	do.....	5	500	380
Hoskin, John.....	Toronto.....	25	2,500	2,500
Jacques, John.....	do.....	25	2,500	2,500
Stewart, Mrs. Kate.....	do.....	5	500	500
Yernon, E. E. H.....	do.....	20	2,000	2,000
Woodward, C.....	do.....	25	2,500	2,500
Woodward, Mrs. H. E.....	do.....	25	2,500	2,500
Dow, Robert.....	do.....	10	1,000	1,000
Dalgleish, John M.....	Vancouver, B. C.....	5	500	500
Smith, Professor Goldwin.....	Toronto.....	30	3,000	3,000
McNabb, Mary, Estate of.....	Southampton, Ont.....	5	500	500
Osborne, Jas. Kerr.....	Brantford.....	20	3,000	3,000
Henry, Thomas B.....	Beamsville.....	20	2,000	400
Thomas, William.....	Toronto.....	5	500	500
Stayner, T. Sutherland.....	do.....	150	15,000	11,400
Thomson, Thos. M.....	do.....	25	2,500	2,500
Smith, Larratt W.....	do.....	20	2,000	2,000
Stevenson, Mrs. Margt.....	do.....	5	500	100
Powell, Mrs. Barbara.....	do.....	4	400	400
Reid, John Y.....	do.....	25	2,500	2,500
Murray, Rev. Wm.....	Kircowan, Scot.....	7	700	700
Cochran, John C. T.....	Brockville.....	17	1,700	1,700
Lewin, Hon. J. D.....	St. John, N.E.....	10	1,000	1,000
Macpherson, Sir D. L.....	Toronto.....	75	7,500	7,500
Gzowski, Col. C. S.....	do.....	60	6,000	6,000
Ramsay, Wm.....	do.....	30	3,000	3,000
Greata, Mrs. Emily M.....	do.....	10	1,000	400
Hamilton, Rev. Robert.....	Motherwell, Ont.....	10	1,000	1,000
Ireland, J. O'Neil.....	Toronto.....	10	1,000	1,000
Stark, John.....	do.....	10	1,000	1,000
Thorburn, James, M. D.....	do.....	10	1,000	1,000
Lalley, Thomas.....	do.....	20	2,000	2,000
Macpherson, Wm. M.....	Quebec.....	25	2,500	2,500
Stewart, Mrs. Eliza.....	Dundee, Scot.....	20	2,000	2,000

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA—*Concluded.*
LIST OF SHAREHOLDERS—*Concluded.*

Shareholders.	Address.	Number of Shares.	Amounting to	Paid up.
			\$	\$
Buchanan, W. J.....	Montreal.....	10	1,000	1,000
Paton, John.....	New York.....	10	1,000	1,000
Mickle, Miss Louise E.....	Toronto.....	11	1,100	1,100
Scott, Henry O.....	Montreal.....	2	200	200
Scott, Erskine G.....	Quebec.....	3	300	300
Mickle, Dr. Herbert.....	Buffalo, N.Y.....	8	800	800
McKay, Donald, Agnes Topp and Jas. McK. Alexander, Trustees.....	Toronto.....	25	2,500	2,500
Clarkson, E. R. U.....	do.....	20	2,000	2,000
Smith, Hon. J. Gregory.....	St. Albans, Vt.....	10	1,000	1,000
Wainwright, Wm.....	Montreal.....	25	2,500	2,500
Rawlings, Edward.....	do.....	787	78,700	39,800
Mickle, H. W.....	Toronto.....	4	400	400
Mickle, Miss Jessie.....	do.....	2	200	200
Evans, David James.....	Montreal.....	5	500	100
Evans, Emma Eliza.....	do.....	5	500	100
	Total.....	2,610	\$261,000	\$174,090

THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.
LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount paid up in Cash.
		\$	\$
Aylsworth, W. R.....	Napanee.....	1,000	200
Bate, C. T.....	Ottawa.....	5,000	1,000
Bell, Jno.....	Belleville.....	2,000	400
Benny, Robert.....	Montreal.....	2,000	400
Blaikie, Jno. L.....	Toronto.....	2,400	480
Campbell, Sir Alex.....	do.....	16,700	3,340
Carter, R. C.....	Kingston.....	2,600	520
Crawford, Robert.....	do.....	1,000	200
Carruthers, J.....	do.....	1,000	200
Davies, Thos.....	Toronto.....	1,000	200
Gildersleeve, Lucretia.....	Kingston.....	1,000	200
McMurrich, Geo.....	Toronto.....	4,300	860
McMurrich, Geo., and A. Fraser, Trustees.....		11,400	2,280
McMurrich, J. P.....	Guelph.....	900	180
McMurrich, W. B.....	Toronto.....	900	180
McMurrich, W. B. and Geo., Trustees.....		900	180
McMurrich, W. B., and Rathbun, E. W., Trustees.....		900	180
McMurrich, J. Bryce.....	Oswego, N.Y.....	1,200	240
McNeil, A.....	Napanee.....	1,000	200
Rathbun, Mrs. Bunella.....	Deseronto.....	21,900	4,380
Rathbun, F. S.....	do.....	1,000	200
Rathbun, E. W., in trust.....	do.....	1,600	320
Rathbun, E. W., in trust.....	do.....	2,000	400
Upton, Eli M., in trust.....	Charlotte, N.Y.....	11,900	2,380
Wilks, G. H.....	Brantford.....	1,000	200
Wilkinson, W. H.....	Napanee.....	3,500	700
	Total.....	\$100,100	\$20,020

BRITISH AMERICA ASSURANCE COMPANY.
LIST OF STOCKHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Anderson, Julia, and A. C. Oooh, Ex'ors.	Toronto	1,250	1,250
Atkinson, Mrs. M	Markham	3,800	3,800
Austin, Jas., in trust	Toronto	26,250	26,250
Alger, Lt.-Col. W. A.	do	1,250	1,250
Alger, Mrs. Fanny	do	800	800
Burgess, R. K.	do	2,500	2,500
Bernard, Hewitt	Ottawa	1,400	1,400
Buntin, Alex.	Montreal	14,250	14,250
Boowell, Mrs. C.	Ottawa	350	350
Boyd, George	Toronto	9,550	9,550
Birnie, Mrs. G. J.	do	700	700
Burton, Hon. G. W.	do	500	500
Bull, S. J.	do	650	650
Bull, J. E. and G. H.	Hamilton	600	600
Betley, Mrs. D. E.	Toronto	3,500	3,500
Bradley, A.	do	2,150	2,150
Brodie, J. L., and C. A. Denison, in trust.	do	8,250	8,250
Brough, T. G., in trust	do	2,000	2,000
Brown, Alex., in trust	do	800	800
Baines, W. J., and W. T. Tassie, in trust.	do	1,000	1,000
Brooks, J. M.	Oshawa	500	500
Baines, W. J., and A. R. Boswell, in trust.	Toronto	100	100
Boomer, H. C. in trust	do	500	500
Baines, W. J.	do	50	50
Browne, Mrs. E.	Parry Sound	1,000	1,000
Brough, C., in trust	Toronto	30,000	30,000
Beaty & Co., Robt.	do	1,000	1,000
Buchanan, J. O., in trust	do	100	100
Brown, Philip	do	50	50
Brown, J. and P.	do	500	500
Cary, J. P.	do	50	50
Oartwright, J. S., in trust for John S. Cartwright.	do	600	600
Campbell, D.	do	1,250	1,250
Oatcart, R.	do	50	50
Cayley, Hon. W.	do	2,500	2,500
Cayley, Rev. J. D.	do	1,100	1,100
Cartwright, J. R.	do	300	300
Oawthra, Jas.	do	1,750	1,750
Cayley, John	do	2,100	2,100
Cartwright, J. R., in trust.	do	2,250	2,250
Clark, S. B.	do	3,500	3,500
Colquhoun, E. A.	Hamilton	2,400	2,400
Chafee, Mary F.	Providence, R.I.	2,500	2,500
Crawford, Mrs. A.	Kingston	500	500
Crosby, Mrs. R. J.	Toronto	1,000	1,000
Oayley, Mrs. J. J.	do	1,000	1,000
Oayley, Frank.	do	500	500
Cox, Mrs. A. S.	Paris	800	800
Clark, C. K.	Kingston	350	350
Duckett, Chas.	Toronto	2,500	2,500
Dunlop, H. C.	Goderich	600	600
Duggan, E. H.	Toronto	500	500
Duncan, J.	do	500	500
Dit Bienvenu, Mrs. Delvina Lafontaine.	do	2,750	2,750
Denovan, Rev. J.	do	250	250
Dobersiner, Philip.	Guelph	2,000	2,000
Dight, J. H.	Toronto	2,000	2,000
Elliott, Christopher.	do	800	800
Ellis, Mrs. Mary.	do	1,000	1,000

BRITISH AMERICA ASSURANCE COMPANY—Continued.

LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Evans, Mrs. M. E.....	Montreal.....	500	500
Fulljames, Mrs. M.....	Toronto.....	550	550
Ferrie Campbell and W. F. Burton.....	Hamilton.....	500	500
Farwell, W. G.....	Brooklyn, N. Y.....	500	500
Fitzgerald, Mrs. A.....	Toronto.....	900	900
Fulton, A. T., in trust.....	do.....	1,000	1,000
Fetton, H. W.....	do.....	500	500
Gardiner, S.....	do.....	50	50
Gowan, Jas. R.....	do.....	1,800	1,800
Gunn, G. M., Estate of.....	London.....	500	500
Glascott, Mrs. M.....	Toronto.....	2,700	2,700
Gamble, O. and H. D.....	do.....	750	750
Griffin, Rev. W. S.....	Guelph.....	1,000	1,000
Gill, Robert.....	Toronto.....	200	200
Graham, Donald.....	Belleville.....	5,000	5,000
Gray, William.....	Barrie.....	200	200
Gibbs, Mrs. M. L.....	New York.....	1,000	1,000
Gilkinson, R. M.....	Toronto.....	1,250	1,250
Gibson, Rev. J.....	Norwood.....	1,500	1,500
Gamble, R. D. and H. D.....	Toronto.....	2,000	2,000
Gilpin, Oliver, in trust.....	do.....	250	250
Holland, Chas., in trust.....	do.....	2,500	2,500
Heyden, L., Estate of.....	do.....	50	50
Harris, Arthur B.....	Credit.....	400	400
Home Savings and Loan Company.....	Toronto.....	1,850	1,850
Gowarth, C. W.....	do.....	1,500	1,500
Hime, H. L. & Co.....	do.....	4,450	4,450
Hamilton, Clark, and C. V. Rogers, Trustees.....	Kingston.....	250	250
Hobson, Edward.....	Toronto.....	1,000	1,000
Hammond, L. D.....	Chicago, Ill.....	500	500
Harris, L. L.....	Clarkson.....	700	700
Hutchison, A.....	Toronto.....	3,500	3,500
Harris, Mary S. H. V.....	Clarkson.....	100	100
Hoskin, A.....	Toronto.....	2,750	2,750
Hamilton, James.....	Belleville.....	1,000	1,000
Hough, Mrs. A. M.....	Toronto.....	1,000	1,000
Hamilton, Wm., Manager, in trust.....	Belleville.....	1,750	1,750
Jenkins, R., in trust.....	Toronto.....	10,000	10,000
Junkin, S. S.....	St. Catharines.....	1,250	1,250
Jackson, J., jun.....	Toronto.....	600	600
Jackes, Jos.....	do.....	2,500	2,500
Kirkpatrick, A. S. and G. A., Executors... Kent Testimonial Fund.....	Kingston..... Toronto.....	650 150	650 150
Kinghorn, G. M.....	Montreal.....	6,050	6,050
Kent, John.....	Toronto.....	50	50
Kemp, J. C., and L. Bolster, in trust.....	do.....	900	900
Leslie, William.....	do.....	100	100
Lee, W. S., Trustee.....	do.....	300	300
Lee, W. S.....	do.....	200	200
Long, T., and Bro.....	do.....	12,500	12,500
Leyes, John.....	do.....	6,050	6,050
Lester, T. W.....	Hamilton.....	750	750
Lalley, Thomas.....	Toronto.....	2,500	2,500
Lalley, Thomas, in trust.....	do.....	1,250	1,250
Leach, H.....	do.....	2,300	2,300
Lamb, D.....	do.....	2,750	2,750
Lander, J. C.....	do.....	3,750	3,750
Lownsborough & Co.....	do.....	50	50
Mountain, Rev. J. J. S.....	Corwall.....	4,800	4,800

BRITISH AMERICA ASSURANCE COMPANY—Continued.

LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Macdonell, W. J.	Toronto	250	250
Milne, Mrs. E.	Markham	2,000	2,000
Macdonald, J.	Toronto	1,300	1,300
Millar, J. W.	do	300	300
Morison, John.	do	27,700	27,700
Macatlay, Mrs. G. J.	Kingston	500	500
Marling, F. W. B.	Montreal	50	50
Mackercher, D.	Chicago, Ill.	50	50
Morphy, G., and Mrs. C. S. Haldan.	Toronto	900	900
Myers, Augustus.	do	17,500	17,500
Moore, Hugh.	Dundas	2,600	2,600
Molyneaux, W. L.	New York	500	500
Mason, Jas., in trust.	Toronto	5,400	5,400
Morrison, David.	do	6,500	6,500
Manufacturers' Life Insurance Company.	do	18,750	18,750
Morison, J., jun.	do	50	50
McKay, George.	do	100	100
McCallum, J. G.	Milton	250	250
McLennan, H.	Montreal	10,000	10,000
McCalla, Wm. J.	St. Catharines	3,500	3,500
McNachtin, Mrs. J. H.	Cobourg	400	400
McLennan, J.	Lancaster	5,000	5,000
McLerie, Chas.	Chatham	150	150
McKay, Mrs. S. H.	Toronto	1,000	1,000
McDonald, E. J.	do	1,000	1,000
Northcote, H.	do	50	50
O'Reilly, Mrs. E.	do	150	150
O'Reilly, H. R.	do	100	100
Osborne, J. K.	Brantford	6,500	6,500
Oslar & Hammond.	Toronto	200	200
Paterson, Rev. T. W.	do	2,100	2,100
Paterson, J. G.	Fergus	600	600
Paterson, Mrs. M.	Port Hope	500	500
Paterson, Mrs. J.	Oshawa	500	500
Paterson, Thos.	do	600	600
Phippen, J. A.	Belleville	5,000	5,000
Robson, E.	Toronto	100	100
Rogers, Mrs. J., Executrix.	do	700	700
Richardson, J. M. D.	do	100	100
Reid, Mrs. M. A.	do	150	150
Rutherford, E. H., Estate of.	do	6,000	6,000
Ridout, J. D.	do	2,000	2,000
Ramfay, Wm.	do	350	350
Rowell, H.	do	1,200	1,200
Rowell, Mrs. E.	do	500	500
Robertson, Dr. H.	do	5,250	5,250
Russell, Miss R.	do	1,850	1,850
Reff, John Y.	do	5,000	5,000
Rothwell, J. E.	Kingston	500	500
Ross, William.	Toronto	500	500
Rogers, C. B.	New York	350	350
Raines, W.	Barrie	1,000	1,000
Scott, W. T. and J. H., Executors.	Toronto	600	600
Scott, Ann.	do	400	400
Smith, J., Estate of.	do	13,300	13,300
Scadding, E. A.	do	50	50
Smith, Alex.	do	700	700
Scott, James.	do	2,800	2,800
Smith, Jane.	do	300	300
Smith, Annie.	do	450	450

BRITISH AMERICA ASSURANCE COMPANY—*Concluded.*LIST OF STOCKHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Smith, Geo H.....	New York.....	2,500	2,500
Sinclair, J., sen.	Toronto.....	5,000	5,000
Sharp, Geo.....	do.....	4,000	4,000
Stark, J. & Co.....	do.....	2,000	2,000
Strathey, H. S., in trust.....	do.....	2,450	2,450
Simpson, B. M.....	Philadelphia.....	500	500
Sloane, W. P., in trust.....	Toronto.....	5,000	5,000
Stewart, F. J.....	do.....	900	900
Southam, Wm.....	Hamilton.....	2,000	2,000
Thomas, W.....	Toronto.....	1,250	1,250
Tilley, Mrs. B.....	London.....	100	100
Thompson, R.....	Toronto.....	14,450	14,450
Taylor, Henry.....	London.....	2,500	2,500
Taylor, F. G.....	Lindsay.....	2,000	2,000
Turnbull, J., in trust.....	Toronto.....	500	500
Thomas, J. E.....	Chatham.....	2,000	2,000
Thompson, S.....	Toronto.....	1,000	1,000
Wallbridge, D. Stevenson.....	Pictou.....	50	50
Weir, Jas.....	Toronto.....	400	400
Wilson, John.....	do.....	400	400
Wilson, Chas. R.....	Pictou.....	2,750	2,750
Wilgress, Geo.....	Cobourg.....	550	550
Wigham, Mrs. E.....	Toronto.....	1,000	1,000
Wills, W. M.....	do.....	200	200
Wills, A.....	do.....	1,400	1,400
Warren, C. D.....	do.....	3,050	3,050
Watson, Mrs. S.....	do.....	2,000	2,000
Wilkie, D. R., in trust.....	do.....	2,000	2,000
Whiton, John M.....	New York.....	250	250
Wood, Hon. S. C., in trust.....	Toronto.....	1,000	1,000
Wood, J. A.....	Parkdale.....	1,000	1,000
Wardrop, J.....	Toronto.....	10,000	10,000
Wright, Mrs. M. A.....	Los Angeles.....	700	700
Wallbridge, A. H.....	Belleville.....	50	50
Walsh, W.....	Toronto.....	500	500
Young, A.....	do.....	200	200
	Total.....	\$500,000	\$500,000

CANADA LIFE ASSURANCE COMPANY.
LIST OF SHAREHOLDERS.

No. of Shares.	Name.	Residence.	Amount Subscribed for.	Amount paid up in Cash.
			\$	\$
5	Allan, Andrew	Montreal	2,000	250
17	Becher, Mrs. Caroline	Toronto	6,800	850
15	Bethune, R. H.	Dominion Bank, Toronto	6,000	750
28	Billings, W. L., M.D.	Hamilton	11,200	1,400
2	Black, Lewis S.	Montreal	800	100
92	Brodie, J. L. (Cashier of the Standard Bank)	Toronto	36,800	4,600
6	Brown, Adam, M.P.	Hamilton	2,400	300
10	Bruce, Alexander, Q.C.	do	4,000	500
17	Burton, Hon. Mr. Justice	Toronto	6,800	850
17	Burton, Miss S. E. M., care of Hon. Mr. Justice Burton	do	6,800	850
11	Burton, Warren F.	Hamilton	4,400	550
5	Burton, Mrs. M. R., care of Warren F. Burton	do	2,000	250
42	Cameron, Mrs. E. M. DeB.	17 Willcocks Street, Toronto	16,800	2,100
5	Campbell, Hon. Sir Alexander, K.C.M.G.	Toronto	2,000	250
8	Cathcart, Rev. Nassau	Guernsey	3,200	400
40	Cawthra, Mrs. Anna C., care of Henry Cawthra, Esq.	Toronto	16,000	2,000
72	Cooke, Wm.	Merchants' Bank, Toronto	28,800	3,600
5	Cowcher, Mrs. Mary, care of Hon. Mr. Justice Burton	Toronto	2,000	250
141	Cox, George A.	do	56,400	7,050
60	Cox, Mrs. Margaret, care of Geo. A. Cox	do	24,000	3,000
5	Dickinson, Mrs. W. G., care of Ed. Martin, Q.C.	Hamilton	2,000	250
50	Durnford, Chas. Day, Assistant Commissary General	Ordnance Office, Edinburgh, Scotland	20,000	2,500
12	Durnford, John	66 Hauteville, Guernsey, Eng.	4,800	600
25	Durnford, Mrs. Charlotte, care of John Durnford	do do	10,000	1,250
25	Ewart, J. B., Estate of late, care of R. H. Bethune	Dominion Bank, Toronto	10,000	1,250
30	Ewing, Mrs. Jane R.	60 Bay St. South, Hamilton	12,000	1,500
3	Ferrie, Campbell	Hamilton	1,200	150
10	Ferrie, Mrs. Emily	do	4,000	500
20	Finlay, Wm.	26 St. Andrew's Square, Edinburgh, Scotland	8,000	1,000
20	Finlay, Mrs. Catharine, Trustees of, care of Wm. Finlay	do do	8,000	1,000
2	Forbes, Alexander McKenzie, Estate of the late. Address, Messrs. Macintosh & Hyde	157 St. James St., Montreal	800	100
17	Fuller, Mrs. Cynthia, care of V. E. Fuller	Hamilton	6,800	850
20	Gates, F. W.	do	8,000	1,000
18	Gates, F. W., and Adam Brown. Address, F. W. Gates	do	7,200	900
4	Grasett, A. W.	Toronto	1,600	200
4	Grasett, F. LeM., M.D.	Simcoe St., Toronto	1,600	200
4	Grasett, Arthur W., and E. St. Geo. Baldwin. Address, E. St. Geo. Baldwin	51 Baldwin St., Toronto	1,600	200
4	Grasett, Lieut.-Col. H. J.	Police Headquarters, Toronto	1,600	200
52	Gzowski, Col. C. S., A.D.C. to the Queen	Toronto	20,800	2,600
1	Hague, George	Merchants' Bank, Montreal	400	50
11	Hamilton, Mrs. Helena, care of Mrs. Kerby	Ogilvie Street, Dundas	4,400	550
10	Hatch, Mrs. Bessie, care of Messrs. Kingsmill, Cattanach & Symons	Toronto	4,000	500

CANADA LIFE ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

No. of Shares.	Name.	Residence.	Amount	Amount
			Subscribed for.	Paid up in Cash.
			\$	\$
30	Henderson, Messrs. James and Elmes.....	Toronto.....	12,000	1,500
2	Hendrie, William.....	Hamilton.....	8,000	1,000
4	Hills, R.....	do.....	1,600	200
3	Hodgins, Mrs. Anna, care of Frank E. Hodgins.....	242 Jarvis Street, Toronto....	1,200	150
5	Hooper, Angus C., Estate of late.....	Montreal.....	2,000	250
1	Howland, Hon. Sir W. P.....	Toronto.....	400	50
7	Hudson, Clara Louisa.....	37 Bloor Street, East, Toronto	2,800	350
20	Innes, Rev. Canon G. M.....	London.....	8,000	1,000
20	Kerr, Mrs. Margaret A., Estate of late, care of Dr. Kerr.....	Galt.....	8,000	1,000
1	Kirkpatrick, Geo. A., M.P.....	Kingston.....	400	50
12	Leach, Hugh, Bank of Toronto.....	Toronto.....	4,800	600
30	Lucas, Mrs. Agnes, care of R. A. Lucas...	Hamilton.....	12,000	1,500
6	Macadam, Mrs. H. E., Estate of late, care of P. H. Macadam.....	Lucknow, India.....	2,400	300
3	Macklem, T. C. S. (Toronto) care of O. R. Macklem.....	Toronto.....	1,300	150
3	Macklem, Mrs. Charlotte, care of O. R. Macklem.....	do.....	1,200	150
3	Macklem, O. R., G. T. Denison and O. E. Fleming, address O. R. Macklem.....	do.....	1,200	150
1	McCarthy, D'Alton, Q C.....	do.....	400	50
33	Macdonald, Walter Ross.....	Hamilton.....	13,200	1,650
2	Mackay, Miss Mary (Montreal), care of Thos. Freeborn.....	Burlington.....	800	100
80	McLaren, Henry.....	Hamilton.....	32,000	4,000
80	McLaren, W. P., Trustees of will of late, care of Geo. S. Papps.....	do.....	32,000	4,000
47	MacNab, John (Toronto) and Walter Ross Macdonald, address W. R. Macdonald	do.....	18,800	2,350
48	MacNab, John (Toronto) and W. F. Findlay, address, W. F. Findlay.....	do.....	19,200	2,400
1	Merritt, Nehemiah.....	42 Cecil Street, Toronto.....	400	50
1	Merritt, Mrs. S. O., care of N. Merritt.....	do do.....	400	50
88	Merritt, Charles, Executors of Estate of late, care of John Holden.....	St. John, N.B.....	35,200	4,400
40	Mills, James Holton.....	Hamilton.....	16,000	2,000
20	Moore, Dennis.....	do.....	8,000	1,000
10	Osborne, Mrs. E. and W. R. Macdonald, Executrix and Executor of late James Osborne.....	do.....	4,000	500
1	Papps, Geo. S.....	do.....	400	50
2	Plumb, T. S., Estate of late.....	Toronto.....	800	100
1	Porteous, Rev. John.....	Galt.....	400	50
138	Ramsay, A. G.....	Hamilton.....	55,200	6,900
33	Ramsay, W. M.....	Montreal.....	13,200	1,650
52	Ransom, W. W.....	Toronto.....	20,800	2,600
8	Richardson, Mrs. Elizabeth G., care of Bank of New Zealand.....	Melbourne, Australia.....	3,200	400
1	Riddel, John.....	Hamilton.....	400	50
20	Riordon, Charles.....	Merritton.....	8,000	1,000
169	Riordon, John, Estate of late (Merritton), address Chas. Riordon.....	do.....	67,600	8,450
2	Ritchie, Thos. W., Estate of late, care of W. F. Kitchie.....	Montreal.....	800	100
28	Rutherford, Mrs. Mary.....	37 Adolphus Road, Finsbury Park, London, North, Eng.	11,200	1,400

CANADA LIFE ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

No. of Shares.	Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
20	Spence, Jas. (Bengal Staff Corps), Richard Juson Kerr (Bowden, Cheshire, Eng), John Thomson (Manchester, England.) Address, Mrs. Emily Crossley.....	Fairlie, Bowden, Cheshire, England.....	8,000	1,000
20	Sharp, Samuel, Estate of late. Address, Mrs. M. Sharp	Crosbie House, Avenue Road, West, Leamington, War- wickshire, Eng	8,000	1,000
5	Sidey, D. D	Montreal	2,000	250
2	Spence, Hon. R., Estate of late, care of Wm. Cooke	Merchants' Bank, Toronto....	800	100
3	Stephens, Miss Jessie Isabella. Address, J. H. Durham	61 St. Mary Axe, London, E. C., England.....	1,200	150
10	Stott, John	7 Buckland Crescent, Belsize Park, London, England....	4,000	500
7	Stathy, H. H., Barrie and E. St. George Baldwin. Address E. St. George Bald- win	51 Baldwin Street, Toronto...	2,800	350
40	Street, James O., Estate of late. Address Messrs. Cobb & Smith, Solicitors	Salisbury, England	16,000	2,000
26	Stuart, John	Hamilton	10,400	1,300
20	Swinyard, Thos, New York, Ontario and Western Railway	16 and 18 Exchange Place, New York, N. Y., U.S.	8,000	1,000
10	Thomas, F. Wolferstan	Montreal	4,000	500
20	Thomson, Mrs. Eliza, Trustees of, Address, Mrs. Eliza Thomson.....	Beech Bank, Bowden, Ches- hire, England	8,000	1,000
39	Todd, A. Thornton	Toronto	15,600	1,950
75	Todd, A. T., and McLennan, J., Trustees Address, J. McLennan, Q. O.	do	30,000	3,750
6	Torrance, Rev. Edward F.	Peterboro'	2,400	300
30	Torrance, John, Estate of late, care of Messrs. Robertson, Law, Robertson & Cross	Glasgow, Scotland	12,000	1,500
40	Travers, John N., Manager Bank of Mon- treal	Hamilton.....	16,000	2,000
8	Usher, Thos. S	Brantford	3,200	400
8	Usher, Arthur L	Box 706, Brantford.....	3,200	400
72	Yates, Henry	Biantford.....	28,800	3,600
9	Young, Miss E. M., care of George A. Young	Hamilton	3,600	450
1	Young, Geo. A	do	400	50
10	Young, John O	95 Pitcher Street, Detroit, Mich., U.S.....	4,000	500
		Total.....	\$1,000,000	\$125,000

THE CITIZENS' INSURANCE COMPANY.
LIST OF SHAREHOLDERS.

Name.	Residence.	Amount	Amount
		Subscribed for	Paid up in Cash.
		\$	\$ cts.
Allan, Sir Hugh, Estate of.....	Montreal.....	40,460	3,570 00
Allan, Andrew.....	do.....	42,500	3,750 00
Allan, H., Montagu.....	do.....	2,125	187 50
Abbott, Harry.....	Vancouver.....	7,055	622 50
Abbott, Hon. J. J. O.....	Montreal.....	21,250	1,875 00
Anderson, Robert.....	do.....	8,500	750 00
Allard, Louis.....	do.....	2,125	187 50
Archambault, Hon. L.....	L'Assomption.....	4,250	375 00
Archambault, Mrs. Achille.....	do.....	1,700	150 00
Archambault, Tancredé.....	do.....	4,250	375 00
Archambault, Alexandre.....	do.....	4,250	375 00
Archambault, François.....	do.....	4,250	375 00
Archambault, Camille, Estate of.....	do.....	2,550	225 00
Archambault, Hermine.....	do.....	850	75 00
Archambault, Sarah.....	do.....	850	75 00
Aikins, Hon. J. C.....	Toronto.....	850	75 00
Berthelot, Hon. Judge.....	Montreal.....	8,500	750 00
Brydges, G. J.....	Winnipeg.....	28,305	2,497 50
Bourget, Bishop, Estate of.....	Montreal.....	8,500	750 00
Bellemare, Raphaël.....	do.....	4,250	375 00
Brush, George, Estate of.....	do.....	8,500	750 00
Bryson, Thomas, Estate of.....	do.....	4,250	375 00
Blackman, Charles S.....	New York.....	4,250	375 00
Beaudry, F. X., Estate of.....	Montreal.....	21,250	1,875 00
Bastien, B.....	do.....	2,125	.....
Biron, Jean B., Estate of.....	do.....	4,250	375 00
Beauchamp, F. X., Estate of.....	do.....	2,125	187 50
Bellerose, Hon. J. H.....	St Vincent de Paul.....	850	75 00
Bourque, Joseph.....	Henryville.....	850	.....
Bruce, Charles.....	Montreal.....	2,125	187 50
Baird, James.....	St. John's, Nfld.....	1,275	112 50
Bramley, G. H. Estate of.....	Sorel.....	850	75 00
Bramley, Christina.....	do.....	850	75 00
Beaulieu, C. H.....	do.....	2,550	225 00
Brazeau, Casimir, sen.....	Montreal.....	4,250	.....
Brazeau, Casimir, jun.....	do.....	4,250	.....
Beaudoin, Camille.....	do.....	2,125	187 50
Brosseau, H. H.....	do.....	850	75 00
Belisle, T. G., Estate of.....	do.....	2,125	187 50
Blondin, J. Achille.....	Bécancour.....	1,700	150 00
Baldwin, W. H.....	Quebec.....	850	75 00
Brunet, Joseph.....	Montreal.....	4,250	.....
Beliveau, L. J., Estate of.....	do.....	8,500	.....
Beaudry, J. B., Estate of.....	do.....	4,250	375 00
Corse, Norton B., Estate of.....	do.....	8,500	750 00
Cantin, Augustin.....	do.....	8,500	750 00
Cassidy, John L.....	do.....	8,500	109 68
Choquet, A.....	Worcester, Mass.....	850	75 00
Chinic, Eugène.....	Quebec.....	850	75 00
Campbell, Colin, Estate of.....	Montreal.....	4,250	375 00
Craik, Robert, M.D.....	do.....	4,250	375 00
Cook, H. L., M.D.....	Napanee.....	4,250	375 00
Curran, Benjamin.....	Halifax.....	4,250	375 00
Donnelly, James, Estate of.....	Montreal.....	8,500	750 00
David, Moses E.....	do.....	4,250	375 00
Desmarteau, N. B., Estate of.....	do.....	8,500	750 00
Day, John J.....	do.....	8,500	750 00
Dorion, P. A. A.....	do.....	4,250	375 00
Dubord, A.....	do.....	4,250	375 00

CITIZENS'—Continued.
LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$ cts.
Desjardins, C.....	Ottawa.....	2,125	187 50
DeBassano, The Marchioness.....	France.....	5,950	525 00
Dufort, Denis, Estate of.....	Montreal.....	2,125	187 50
Dupras, Calixte.....	do.....	4,250	375 00
Dupuis, François, Estate of.....	do.....	4,250	375 00
Desjardins, L. E., M.D.....	do.....	4,250	375 00
Dupuis, Pierre.....	do.....	4,250	375 00
Dubé, Alphonse.....	do.....	1,700	150 00
DeBlois, O.....	do.....	4,250	.....
Duder, Edwin J.....	St. John's, Nfld.....	1,700	150 00
Ewing, S. H. & A. S.....	Montreal.....	850	75 00
Ennis, F. H., Estate of.....	Ottawa.....	850	75 00
Fletcher, John.....	Rigaud.....	2,125	187 50
Foley, M. S.....	Montreal.....	8,500	750 00
Fauteux, Pierre A., Estate of.....	do.....	8,075	712 50
Francis, William.....	do.....	4,250	375 00
Fraser, Hugh, Estate of.....	do.....	8,500	750 00
Fislault, H. A.....	Ottawa.....	850	75 00
Filteau, Louis H.....	do.....	850	75 00
Forneret, Chas. A., Estate of.....	Berthier.....	4,250	375 00
Greene, E. K.....	Montreal.....	8,500	750 00
Galarneau, P. M.....	do.....	4,250	375 00
Gravel Frères.....	do.....	4,250	375 00
Gravel, J. O.....	do.....	4,250	375 00
Gravel, J. O., in trust.....	do.....	8,500	750 00
Girard, Hon. M.....	Winnipeg.....	850	75 00
Gibbs, Malcolm.....	Toronto.....	2,125	187 50
Guilbault, Louis.....	L'Assomption.....	850	75 00
Guerin, Edmond.....	Montreal.....	1,700	150 00
Harris, R. E.....	Yarmouth, N.S.....	4,250	375 00
Hopkins, E. M.....	London, Eng.....	24,055	2,123 50
Henderson, D. H.....	Montreal.....	2,125	187 50
Hudon, Ephrem.....	do.....	4,250	.....
Hart, Gerald E.....	do.....	4,250	375 00
Howley, Thomas.....	St. John's, Nfld.....	850	75 00
Joseph, Jesse.....	Montreal.....	8,500	750 00
Jodoin, Amable, jun., Estate of.....	do.....	8,500	750 00
Jetté, Hon. L. A.....	do.....	4,250	.....
Jacques Cartier Bank.....	do.....	8,500	750 00
Jamieson, E. C.....	do.....	8,500	750 00
Kay, Fred. W.....	do.....	17,000	.....
Lyman, Henry.....	do.....	17,000	1,500 00
Laberge, A., et Fils, Estate of.....	do.....	2,125	187 50
Laveille, Joseph.....	do.....	4,250	375 00
Laurier, Hon. Wilfred.....	Arthabaska.....	850	75 00
Latravers, Régis.....	Sorel.....	850	75 00
Lamy, Thomas.....	Yamachiche.....	850	75 00
Labine, Jules.....	Montreal.....	4,250	375 00
Lambert, F. X.....	Ottawa.....	850	75 00
Lacaille, Charles.....	Montreal.....	4,250	375 00
Lyman, H., and A. Allan, in trust.....	.....	9,775	882 50
Lyman, Henry H.....	.....	4,250	375 00
Molson, J. H. R.....	Montreal.....	4,250	375 00
Moore, Luke, Estate of.....	do.....	8,500	500 00
Millard, Robert.....	do.....	8,500	.....
Mercier, Joseph.....	do.....	4,250	375 00
Martin, Moïse.....	do.....	4,250	375 00
Mallette, L. Z.....	do.....	2,125	187 50
Munro, Daniel, Estate of.....	do.....	4,250	375 00
Mathieu, Euclide.....	do.....	2,125	187 50

CITIZENS'—Continued.
LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$ cts.
Mackelcan, H. A.....	Hamilton.....	2,125	187 50
Mercier, Felix.....	Montreal.....	2,125	187 50
Major, George W., M.D.....	do.....	850	75 00
Moss, G. W.....	do.....	3,400	300 00
MacDonald, Duncan.....	do.....	8,500	750 00
MacDonald, Chas. A.....	St. John, N.B.....	4,250	375 00
McCarthy, D. & J.....	Sorel.....	12,750	1,125 00
McCarthy, Catharine E.....	do.....	5,100	450 00
McDougall, James.....	Montreal.....	4,250	375 00
McNaughton, William.....	do.....	8,500	
McGoun, Archibald.....	do.....	5,100	450 00
McGravey, Owen.....	do.....	4,250	375 00
McNally, W. H.....	Port Dover.....	850	75 00
McConville, Edward.....	Joliette.....	850	75 00
McKenzie, Thomas.....	New York.....	1,700	150 00
McKenzie, C. H.....	Sorel.....	1,700	150 00
McCord, A. T., sen., Estate of.....	Toronto.....	850	75 00
McKay, Alex. W.....	St. John's, Nfld.....	1,700	150 00
McLean, Jas. F.....	New Glasgow, N.S.....	850	75 00
Nelson, H. A., Estate of.....	Montreal.....	8,500	750 00
O'Leary, Patrick, M.D.....	Thurso.....	850	75 00
O'Mullin, Patrick.....	Halifax.....	4,250	375 00
Proctor, Charles D.....	Montreal.....	8,500	750 00
Pallascio, G., Estate of late.....	do.....	4,250	375 00
Poupart, Joseph.....	do.....	4,250	
Prevost, O. A. G.....	do.....	1,530	135 00
Préfontaine, Toussaint.....	do.....	2,125	187 50
Parizeau, Damase.....	do.....	2,125	187 50
Prevost, Mad. R. V.....	do.....	3,400	300 00
Prevost, A. Oscar.....	Quebec.....	595	52 50
Prevost, H. Armand.....	Montreal.....	595	52 50
Prevost, L. Romeo.....	do.....	595	52 50
Prevost, P. B. Hector.....	do.....	595	52 50
Prevost, M. R. B. (Mrs. Dr. Berthelot).....	do.....	595	52 50
Prevost, Miss E. Adèle.....	do.....	595	52 50
Pratt, John, Estate of.....	do.....	17,085	1,507 50
Pitts, Hon. Jas. S.....	St. John's, Nfld.....	850	75 00
Rodier, Hon. C. S., Estate of.....	Montreal.....	8,500	750 00
Roy, Adolphe.....	do.....	38,805	3,247 50
Rodier, C. S.....	do.....	7,650	675 00
Rae, Jackson.....	do.....	4,250	375 00
Rolland, J. B.....	do.....	4,250	375 00
Rolland, J. D.....	do.....	850	75 00
Rolland, S. J. B.....	do.....	850	75 00
Ramsay, Alexander.....	do.....	4,250	375 00
Rodier, P. A.....	do.....	1,445	127 50
Rasthoul, A.....	do.....	1,360	120 00
Reekie, James, Estate of.....	do.....	8,500	750 00
Russell, Alexander, Estate of.....	Ottawa.....	850	75 00
Rosa, Joseph.....	Quebec.....	850	75 00
Richard, Edward, Estate of.....	L'Assomption.....	3,400	300 00
Renaud, J. W., Estate of.....	Joliette.....	2,125	187 50
Renaud, J. B., Estate of.....	Quebec.....	850	75 00
Robillard, U. J.....	Beauharnois.....	1,700	100 00
Strang, Robert.....	Winnipeg.....	2,125	187 50
Shepherd, R. W.....	Montreal.....	8,500	750 00
Sache, Wm., Estate of.....	do.....	7,055	622 50
Smith, William.....	do.....	8,500	750 00
St. Charles, F. X.....	do.....	4,250	375 00
Scholes, François.....	do.....	8,500	750 00

CITIZENS'—*Concluded.*
LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$ cts.
Starnes, Hon. Henry	Montreal.....	7,055	622 50
Scholes, H. H.	do	6,375	562 50
Smith, Hon. D. A.	do	4,250	375 00
Sutton, Thomas	do	850	75 00
Shea, Sir Ambrose	St. John's, Nfld	850	75 00
Stead, Thos.	do	2,125	187 50
Trudel, E. H., M.D., Estate of.....	Montreal.....	4,250	375 00
Tourville, Louis	do	4,250	.....
Turner, W. R.	Hamilton	2,125	187 50
Villeneuve, Nazaire	Montreal.	4,250	375 00
Valois, Jude	do	2,465	.....
Valois, Narcisse, Estate of.....	do	4,250	.....
Vinet, C. F., Estate of.....	Sault au Recollet	4,250	375 00
Vézina, Frs., Estate of	Quebec	850	75 00
Workman, Thos.	Montreal.....	8,500	750 00
Wilson, Andrew, Estate of.....	do	4,250	375 00
Wilson, Thomas, Estate of	do	8,500	750 00
Whinfield, W. A.....	do	4,250	375 00
Walker, Alexander.....	do	7,055	.....
Wilson, Hon. O., Estate of	do	4,250	375 00
Warner, G. H., Estate of	do	4,250	.....
Winter, Hon. J. S.	St. John's, Nfld	850	75 00
Watier, Geo. N., M.D.....	Montreal	425	37 50
	Total	\$1,009,800	\$79,557 18

CONFEDERATION LIFE ASSOCIATION.

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Allan, Andrew	Montreal	4,000	400
Allison, Mrs. S. B.	Halifax	14,000	1,400
Boyd, Hon. John	St. John, N.B.	5,000	500
Beaty, James, jun., Q.C.	Toronto	5,000	500
Burpee, Hon. Isaac, Estate of	St. John, N.B.	10,000	1,000
Beaty, Robert, & Co	Toronto	2,500	250
Bain, R	do	30,000	3,000
Ball, F. A., Executor	do	20,000	2,000
Carpmael, Charles	do	10,000	1,000
Cameron, Archibald	Montreal	10,000	1,000
Cook, Wm., in trust	Toronto	66,000	6,600
Cherriman, Mrs Julia	England	62,000	6,200
Clerke, Helena G	Toronto	23,600	2,360
Canada Life Assurance Co.	Hamilton	18,400	1,940
Dixon, B. H	Toronto	20,000	2,000
Daniel, T. W	St. John, N.B	5,000	500
Dunn, James L.	do	4,000	400
Elliot, William	Toronto	20,000	2,000
Edwards, Donald C	Montreal	1,000	100
Franklin, Sarah	Streetsville	40,000	4,000
Gibbs, Mrs. Frances	Toronto	24,500	2,450
Hooper, E.	do	77,800	7,780
Hooper, O. E	do	10,000	1,000
Hingston, W. H., M.D.	Montreal	10,000	1,000
Howard, A. McL.	Toronto	10,000	1,000
Howland, Sir Wm. P	do	10,000	1,000
Hooper, E., in trust	do	3,800	380
Hork, J., & Co., in trust	do	20,000	2,000
Hime, H. L., & Co	do	10,000	1,000
Jones, Hon. Thos. R.	St. John, N.B.	4,000	400
Johnston, H. J.	Montreal	21,000	2,100
Jennings, B., in trust	Toronto	10,000	1,000
Kenny, Sir Edward	Halifax	4,000	400
Kemp, J. C., in trust	Toronto	28,000	2,800
Mason, J. Herbert	do	40,000	4,000
Maclean, J. S.	Halifax	4,000	400
Mitchell, George	do	4,000	400
Macdonald, Mrs. Charlotte E.	Toronto	2,000	200
Macdonald, Wm.	do	17,200	1,720
Macdonald, J. K., in trust	do	5,700	570
Macdonald, J. K.	do	10,000	1,000
Macdonald, Wm., in trust	do	5,000	500
Macdonald, Louisa Jane	Kingston	44,000	4,400
Mason, W. T., Estate of late	Toronto	10,000	1,000
Nordheimer, Samuel	do	10,000	1,000
Oldright, W., M.D.	do	5,000	500
Penny, E. G	Montreal	4,000	400
Peterson, P. A	do	22,000	2,200
Russel, J. P., M.D.	Toronto	4,000	400
Ryan, M. P.	Montreal	10,000	1,000
Randolph, A. F	Fredericton	5,000	500
Starr, Rebecca	Halifax	10,000	1,000
Sibbald, Miss Fanny	Toronto	8,000	800
Scott, James, and G. S. C. Bethune, in trust	do	2,500	250
Smith, W. H., Manager, in trust	do	10,000	1,000
Swan, Bros.	do	16,200	1,620
Swan, H.	do	3,800	380
Turnbull, Wm. W	St. John, N.B.	4,000	400

CONFEDERATION LIFE ASSOCIATION—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Tilton, Roberta E.....	Ottawa.....	2,000	200
Turnbull, James, in trust.....	Toronto.....	33,000	3,300
Vaughan, Henry.....	St. John, N.B.....	8,000	800
Gravel, Jos. O., in trust.....	Montreal.....	5,000	500
Wadsworth, Elizabeth.....	Weston.....	8,000	800
Wilson, Dr. Daniel.....	Toronto.....	20,000	2,000
Wilmot, Mrs. Mary E.....	Halifax.....	8,000	800
Wilson, Hon. Adam.....	Toronto.....	15,000	1,500
Wilkie, D. R., Cashier, in trust.....	do.....	10,000	1,000
Young, Hon. James.....	Galt.....	20,000	2,000
	Total.....	\$1,000,000	\$100,000

DOMINION SAFETY FUND LIFE ASSOCIATION.
LIST OF STOCKHOLDERS.

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount Paid up in Cash.	Guarantee Fund.
			\$	\$	\$
Bulyea, G. H. V.....	Qu'Appelle, N.W.T.....	1	100	2	
Chipman, Mrs. H. C.....	St. John.....	5	500	10	
Clinch, F. S.....	Musquash, N.B.....	3	300	6	
King, Thos. M.....	London, Ont.....	3	300	6	
Lemont, Wm.....	Fredericton, N.B.....	41	4,100	1,025	
McQuilly, Samuel.....	Halifax, N.S.....	18	1,800	36	
McMillan, John.....	St. John.....	100	10,000	2,500	
Spurr, Jas. de W.....	do.....	432	43,200	10,800	5,248
Steeves, J. A. E.....	Lancaster, N.B.....	187	18,700	4,675	
Steeves, Jas. T., M.D.....	do.....	20	2,000	500	
Sterling, A. A.....	Fredericton, N B.....	41	4,100	1,025	
Temple, Thomas.....	do.....	104	10,400	2,600	
Thorne, W. H.....	St. John.....	125	12,500	3,125	
Vanwart, Wesley.....	Fredericton, N.B.....	104	10,400	2,600	
Wallace, T. C.....	New York.....	3	300	6	
Weldon, C. W.....	St. John.....	10	1,000	250	
Welton, Rev. Sydney.....	Sussex, N.B.....	3	300	6	
	Total.....	1,200	\$120,000	\$29,172	\$5,248

FEDERAL LIFE ASSURANCE COMPANY.

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Aikins, John.....	Brampton	10,000	1,300
Aikins, M. H., M.D.....	Burnhamthorpe.....	10,000	1,300
Austin, W. H.....	Trenton.....	10,000	1,300
Agar, Amos.....	Brampton.....	6,000	780
Atherton, A. B.....	Toronto.....	1,000	130
Barber, Robert.....	Streetsville.....	10,000	1,300
Blanshard, Thos.....	Appleby.....	10,000	1,300
Bowes, J. W.....	Boyne.....	10,000	1,300
Beatty, J. H.....	Toronto.....	5,000	650
Burkholder, J. G. Y.....	Hamilton.....	10,000	.....
Brock, Rev. T., Estate of.....	Paris.....	1,000	130
Birks, Rev. Wm.....	Nassagaweya.....	2,000	260
Benedict, H. T.....	Montreal.....	1,000	130
Breden, Wm.....	Kingston.....	5,000	650
Brenton, John.....	Belleville.....	2,000	260
Brodby, Sheriff.....	Brampton.....	2,000	260
Bowes, John, Estate of.....	Hamilton.....	5,000	650
Baird, H. P.....	Woodstock, N.B.....	1,000	130
Boyd, Hon. John.....	St. John, N.B.....	1,000	100
Burns, Rev. A., D.D.....	Hamilton.....	5,000	650
Burns, Rev. R.....	Washington.....	2,000	260
Crawford, H. T.....	Toronto.....	15,500	.....
Coleman, Rev. F.....	Hamilton.....	3,500	455
Cummins, Mrs. R. A.....	Brampton.....	5,000	650
Crossley, Rev. H. T.....	Guelph.....	3,000	390
Ohisholm, W. B.....	Oakville.....	6,000	780
Cornish, Rev. G. H.....	Stratford.....	1,000	65
Cobb, Rev. Thos.....	London, East.....	1,000	130
Carson, Rev. W. W.....	Ottawa.....	1,000	100
Clement, Rev. E., Estate of.....	Parkdale.....	3,000	390
Colling, Rev. Thos.....	Welland.....	2,500	325
Chown, Edwin.....	Kingston.....	5,000	650
Clark, R. E., M.D.....	Napanee.....	2,500	325
Campbell, Rev. G. M.....	Woodstock, N.B.....	500	65
Campbell, Mrs. E. H.....	Castleton.....	1,000	130
Dexter, David.....	Hamilton.....	2,000	260
Dexter, David, in trust.....	do.....	7,500	975
Delong, A. M.....	Leeds.....	3,000	390
Douglas, Rev. Dr.....	Montreal.....	5,000	175
Dexter, Mrs. Isabella.....	Hamilton.....	9,000	1,170
Downer, W. H. N.....	Glenavey, Ireland.....	2,000	107
Drysdale, Wm.....	Montreal.....	2,000	260
Dawson, H. W.....	Brampton.....	2,000	260
Dever, James and Patrick.....	Fredericton, N.B.....	1,000	130
Edwards, W. A.....	Hamilton.....	6,000	780
Evans, W. A.....	Milton.....	1,000	.....
Edgecombe, F. B.....	Fredericton, N.B.....	1,000	130
Fillman, Peter.....	Barton.....	10,000	.....
Foster, Wm.....	Brampton.....	5,000	650
Fleming, D. G., M.D.....	Chatham.....	2,000	260
Fairfield, E. C.....	St. Catharines.....	5,000	500
Fleck, Rev. Jas.....	Montreal.....	2,500	325
Forlong, Rev. Wm.....	Lachute.....	5,000	650
Foster, Hon. G. E.....	Ottawa.....	2,000	260
Gray, Rev. Jas.....	Toronto.....	2,000	260
German, Rev. J. F.....	Whitby.....	10,000	1,300
Galbraith, Mrs. C.....	Orillia.....	5,000	650
Gundy, Rev. Jas.....	Newbury.....	2,000	260
Griffith, Rev. Thos.....	Toronto.....	2,500	325
Goodwin, Rev. Jas.....	Port Dover.....	5,000	650

THE FEDERAL—Continued.
LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Gaunce, W. G.	Fredericton	500	50
Gooderham, C. H.	Toronto	10,000	1,300
Haugh, Jas.	Guelph	10,000	1,300
Hamilton Investment Co.	Hamilton	10,000	1,000
Howell, J. R.	Jerseyville	10,000	1,300
Haslett, T. C.	Hamilton	20,000	1,500
Howell, Nelson	Jerseyville	5,000	650
Harris, Rev. Jas.	Glen Allen	5,000	650
Holtby, Thos.	Brampton	5,000	650
Henderson, Rev. W.	Glencoe	500	65
Hanson, Rev. C. A.	Montreal	3,000	390
Hall, F. A.	Perth	5,000	650
Hansford, Rev. W.	Montreal	10,000	1,300
Hall, W. F.	Napanee	2,500	325
Hayden, John	Cobourg	2,500	325
Henry, Hugh	Montreal	500	65
Hughes, J. L.	Toronto	2,000	200
Hanson, W.	Montreal	2,500	325
Huxley, Miss Mary	London	6,000	780
Hanger, R., Estate of	United States	5,000	650
Hunter, Wm.	Hamilton	3,000	390
Irwin, Jas.	Prescott	5,000	650
Isaac, Rich'd	Salmon Point	500	65
Jarvis, R. H.	Toronto	9,000	120
Kerns, Wm., M.P.P.	Burlington	17,000	2,210
Kerns, Mrs. E.	do	5,000	500
Kettlewell, Rev. Wm.	Oakville	5,000	650
Kinghorn, Wm., in trust	Duglas, N.B.	1,000	130
Lund, Wm.	Woodstock	5,000	650
Lund, J. H.	Hamilton	10,000	
Laing, Jas.	Burlington	5,000	650
Lord, Jas.	Montreal	3,000	300
Leitch, Rev. R. H.	Plainfield	1,000	130
Moore, Dennis, Estate of	Hamilton	10,000	1,300
Might, Rev. S.	Prescott	10,000	1,300
Manly, J. G.	Deer Park	1,000	130
Morris, Thos.	Hamilton	5,000	650
Moore, Hugh	Dundas	5,000	650
McCallum, Rev. J. W.	Davenport	1,000	130
McDonald, Judge	Brockville	2,500	325
McCraney, Wm.	Oakville	5,000	650
McIntyre, Rev. C. E.	Bowmanville	2,000	260
McLeod, Hon. E., M.P.P.	St. John, N.B.	2,000	260
Niehaus, Chas.	Toronto	5,000	650
Potts, John, D.D.	do	10,000	1,300
Patrick, Sheriff, Estate of late	Brockville	10,000	1,300
Pitceathly & Kelso	Belleville	2,000	260
Raw, Robt., jun	Hamilton	10,000	
Russ, Rev. A. E.	Milton	7,000	910
Russ, Mrs. E. C.	do	3,000	390
Ross, Rev. J. S.	Dundas	2,000	260
Reynar, Prof. A. H.	Cobourg	2,500	325
Richardson, Rev. J. E.	Granby	10,000	1,300
Scott, Rev. J. G.	London	10,000	1,300
Sutherland, Hy	Parkdale	8,000	800
Scott, Geo	St. Thomas	10,000	1,300
Sutherland, Rev. D. G.	Toronto	10,000	1,300
Shaw, Rev. John	do	5,000	650
Shepherd, Rev. W. W.	Mutsie	1,000	130
Scott, Rev. John	Walkerton	1,000	130

THE FEDERAL—Concluded.
LIST OF SHAREHOLDERS—Concluded.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Smoke, S. C.	Toronto	2,000	260
Sinclair, Judge.....	Perth	5,000	650
Sharp, L. N., M.D.	Minneapolis, Minn.....	1,000	130
Stephens, Henry	Hamilton	2,000	260
Teskey, Luke, M.D.....	Toronto	2,000	260
Temple, Thos.	Frederickton, N.B.	2,000	260
Turnbull, W. W.	St. John, N.B.	1,000	130
Van Wart, G. W.	Woodstock, N.B.	1,000	100
Van Wart, J. A.	Fredericton, N.B.	2,000	260
Wakefield, Rev. John.....	Brantford	5,000	650
Wilson, T. H., M.D.....	Hamilton	10,000	1,300
Williams, Rev. Wm	Cobourg	17,000	2,210
Willmot, Austin.....	Milton	10,000	1,300
Willoughby, Rev. N. R.	Port Perry	10,000	1,300
Whipple, E. S., in trust.....	Hamilton	5,000	650
Waddell, Rev. R. H.	St. Thomas	2,000	260
Whipple, E. S.	Hamilton	2,000	260
Watson, Rev. W. C.	Gainsville	3,000	390
Wakefield, Daniel	Washington	1,000	130
Wakefield, Miss M.	do	500	65
Warden, Rev. R. H.	Montreal	2,500	325
Whiting, Rev. R.	Kingston	10,000	1,300
Walker, G. S.	Brantford	3,000	390
Wood, Josiah, M.P.	Sackville	2,000	260
Washington, S. F.	Hamilton	3,500	455
Young, Fred	do	1,000	25
Young, Rev. E. R.	Meaford	1,000	130
	Total	\$700,000	\$79,612

THE GUARANTEE COMPANY OF NORTH AMERICA.
LIST OF SHAREHOLDERS.

Name.	Residence.	Number of Shares.	Amount Paid up in Cash.
			\$
Armes, G. R. W.....	Philadelphia, Pa.....	200	6,000
Almon, M. B.....	Halifax, N.S.....	6	60
Atkins, Elisha.....	Boston, Mass.....	100	5,000
Alexander, C. B.....	New York.....	50	500
Budden, H. A.....	Montreal.....	30	900
Burns, Adam.....	Halifax, N.S.....	6	60
Buchanan, W. J.....	Montreal.....	20	200
Barret, Thos. L.....	Louisville, Ky.....	25	250
Collins, Jas. H.....	Nashville, Tenn.....	20	1,000
Clark, C. P.....	Syarcuse, N.Y.....	30	1,500
Cronyn, Berj.....	London, Ont.....	20	200
Citizens' Insurance Company.....	Pittsburg, Pa.....	5	250
Campbell, Robert.....	Montreal.....	244	10,840
Chafee, Z.....	Providence, R.I.....	20	1,000
Collins, Alfred M.....	Philadelphia, Pa.....	20	1,000
Cooley, Theo.....	Nashville, Tenn.....	40	2,000
Dixon, B. Homer.....	Toronto.....	100	5,000
Drumm, Ross W.....	Pittsburg, Pa.....	10	500
Drexel, J. W.....	New York.....	200	10,000
Dean, Chas. Percy.....	Quebec.....	90	4,500
Fairweather, C. H.....	St. John, N.B.....	6	60
Ferrier, Hon. Jas.....	Montreal.....	1,281	17,810
Fisher, D.....	Bowmanville, Ont.....	80	800
Elliott, James.....	Montreal.....	30	1,500
Erringer, J. L.....	Philadelphia, Pa.....	50	500
Griffith, Mrs. Catherine R.....	Quebec.....	50	2,500
Gibroy, Thomas.....	Winnipeg, Man.....	75	750
Gibb, Jas. D.....	Montreal.....	30	1,500
Gzowski, Col. O. S.....	Toronto.....	150	7,500
Galt, Sir A. T.....	Montreal.....	1,100	11,000
Gunn, Geo. M.....	London, Ont.....	20	200
Green, Mrs. Hethy H. R.....	New York.....	200	10,000
Galt, Hon. Thos.....	Toronto.....	200	2,000
Gregerson, Geo. W.....	Boston, Mass.....	10	100
Gundry, Mrs. Mary Ann.....	Toronto.....	75	750
Greata, Mrs. Emily M.....	do.....	20	200
Hatton, J. Cassie.....	Montreal.....	30	300
Hartshorne, Chas.....	Philadelphia, Pa.....	50	500
Howland, Sir W. P.....	Toronto.....	40	400
Hamilton, John, jun.....	Quebec.....	50	2,500
Howell, J. T.....	Nashville, Tenn.....	10	500
Jesup, M. K.....	New York.....	200	2,000
Jeffery, Joseph.....	London, Ont.....	20	200
Jones, Hon. J. Russel.....	Chicago, Ill.....	20	1,000
Kenny, Thos. E.....	Halifax, N.S.....	3	30
Keech, W. H.....	Pittsburgh, Pa.....	15	750
Long, Thos.....	Collingwood, Ont.....	30	300
Lewis, F. J.....	Peterboro', Ont.....	50	2,500
Lontrel, Cyrus F.....	East Orange, N.J.....	50	2,500
Morrice, D.....	Montreal.....	60	600
Morrow, John.....	Nashville, Tenn.....	10	500
Murray, William, Estate of late.....	Montreal.....	30	300
Marks, Albert S.....	Nashville, Tenn.....	10	500
Macfie, D.....	London.....	20	200
MacDougall, H. S.....	Montreal.....	20	200
Macculloch, Ferdinand.....	do.....	30	300
Macpherson, Sir D. L.....	Toronto.....	250	12,500
Mackintosh, J. O.....	Halifax, N.S.....	6	60
Macleam, W.....	Toronto.....	12	120
Minturn, R. B.....	New York.....	200	10,000

THE GUARANTEE COMPANY OF NORTH AMERICA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of Shares.	Amount Paid up in Cash.
			\$
Macpherson, Wm. Molson	Quebec	50	2,500
MacDougall Bros.	Montreal	60	600
McCandless, Wilson	Pittsburgh, Pa.	10	500
McLean, Chas. B.	do	10	500
Nordheimer, Samuel	Toronto	80	4,000
Nash, Frederick	Montreal	20	200
Newcomb, H. V.	New York	400	4,000
Noel, Miss Mamie F.	Nashville, Tenn.	10	500
O'Brien, James	Montreal	50	500
Paton, John	New York	50	2,500
Pell, A.	do	40	2,000
Pulsford, J. E.	do	120	5,200
Reckie, Mrs. Isabella, Executrix	Côte St. Antoine	200	2,000
Robertson, Andrew, Estate of	do	30	300
Rogers, H. C., and Lewis, F. J., Trustees.	Peterboro'	20	1,000
Ross, James G.	Quebec	120	1,200
Riddell, Alex. F.	Montreal	30	300
Ramsay, Wm.	Toronto	60	3,000
Rawlings, Edward, in trust.	Montreal	128	1,280
Rawlings, Edward	do	4,101	52,690
Ramsay, Wm. M.	do	30	300
Simpson, Wm., Estate of.	do	30	300
Stidston, J. H.	Fergus, Ont.	24	240
Smith, Larratt W.	Toronto	150	7,500
Smith, Professor Goldwin	do	150	7,500
Stark, John	do	30	1,500
Stayner, T. Sutherland	do	360	10,800
Smith, Hon. J. Gregory	St. Albans, Vt.	100	5,000
Stevenson, W. P.	New York	80	4,000
Strickland, Mrs. C. O.	Lakefield, Ont.	30	300
Sabine, Mrs. Jean Lee	Philadelphia, Pa.	120	6,000
Sabine, A. F., in trust.	do	60	600
Sahlman, E. B.	Nashville, Tenn.	20	1,000
Seifried, Theo.	do	40	2,000
Spurr, M. A.	do	20	1,000
Thaw, Wm. jun.	Pittsburgh, Pa.	10	500
Torrance, Daniel, Estate of	New York	100	1,000
Thomson, Geo. Hamilton	Quebec	81	4,050
Vennor, Mrs. Harriet Ann	Montreal	80	4,000
Waddell, Mrs. Maria C.	do	14	700
Walker, Jas. R.	do	6	60
Walker, Kenneth McL.	do	44	440
Withall, William	do	120	6,000
Wiman, Erastus	New York	100	1,000
Winslow, Gen'l E. T.	do	100	1,000
Wainwright, Wm.	Montreal	25	250
Yarbrough, Jas. H.	Nashville, Tenn.	20	1,000
Zahn, W. A.	Pittsburgh, Pa.	10	500
Total		13,372	\$300,000

LONDON LIFE INSURANCE COMPANY.
LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Bowman, Wm.	London	14,500	2,175
Bullen, W. F.	do	12,000	1,800
Blinn, H. W.	do	1,000	150
Birtwistle, P.	do	2,000	300
Carey, Wm.	Hamilton	1,000	150
Emery, A. S.	London	16,000	2,400
Elliott, J. H.	do	6,000	900
Green, Thos.	do	1,000	150
Greenlees, A., in trust	do	8,000	1,200
Gibbons, G. C.	do	8,700	1,305
Glass, W.	do	5,000	750
Gunn, A. M.	do	5,000	750
Harris, E. W.	do	21,000	3,150
Harris, G. B.	do	40,000	6,000
Jeffrey, J.	do	25,000	3,750
Jeffrey, A. O.	do	15,300	2,295
Johnson, J.	do	2,000	300
Kent, M. J., in trust	do	500	125
Kent, M. J.	do	1,300	195
Milne, J.	do	1,000	150
Milne Mrs. E.	do	200	30
Mills, J.	do	2,000	300
Moffat, Col. J.	do	500	125
Magee, J., in trust	do	3,500	525
McUlary, J.	do	6,000	900
O'Callaghan, F. P.	Hamilton	1,000	150
Powell, A. B.	London	500	125
Reaves, George	Montreal	5,000	750
Richter, J. G.	London	5,000	750
Smallman, T. H.	do	4,000	600
Scandrett, J. H.	do	2,000	300
Shoebotham, T. B.	Bridgetown	2,500	375
Taylor, E. A., in trust	London	1,000	150
Tisdale, Col. D.	Simcoe	1,000	150
Wright & Durand	London	2,000	300
Webb, Wm.	do	1,000	250
	Total	\$223,000	\$33,650

MANUFACTURERS' ACCIDENT INSURANCE COMPANY.
LIST OF STOCKHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Armstrong, J. B.	Guelph.	2,000	400
Archer, Robt.	Montreal.	2,000	400
Allan, A. A.	Toronto	1,000	200
Bell, Wm.	Guelph.	5,000	1,000
Barber, James.	Georgetown.	2,000	400
Boomer, H. C.	Toronto.	1,000	200
Blackstock, T. G.	do.	5,000	1,000
Orean, Robt.	do.	2,000	400
Carlile, J. B.	do.	6,000	1,200
Ellis, J. F.	do.	5,000	1,000
Flett, John.	do.	5,000	1,000
Goderham, Geo.	do.	20,000	4,000
Henderson, J. D.	do.	1,000	200
Lowndes, Henry.	do.	2,000	400
Murray, John A.	do.	1,800	200
Manning, Alex.	do.	5,000	1,000
Macnee, J. H.	do.	1,000	200
May, Sam'l.	do.	2,000	400
Macdonald, Sir John A.	Ottawa.	2,000	400
McKinnon, S. F.	Toronto.	10,000	2,000
Nicholls, Mary A.	Peterboro'	1,000	200
Nicholls, W. U.	do.	1,000	200
Nicholls, Frederic.	Toronto.	2,000	400
Patterson, R. L.	do.	5,000	1,000
Polson, F. B.	do.	2,000	400
Ross, Jas. F. W.	do.	2,000	400
Riordon, Ohas.	do.	5,000	1,000
Raphael, Thos.	Ottawa.	1,000	200
Thornton, Isabella.	New Richmond, Que.	1,000	200
Trees, Sam'l.	Toronto.	5,000	1,000
Warren, Robt. C.	do.	200	40
Warren, Ohas. D.	do.	5,000	1,000
Warren, Wm. A.	do.	2,000	400
Walker, Harton.	do.	2,000	400
Warren, Robt.	Niagara.	500	100
Warren, Geo. M., M.D.	do.	1,000	200
Youngs, John.	Woodstock.	3,000	300
	Total.....	\$118,700	\$23,449

MANUFACTURERS' LIFE INSURANCE COMPANY.
LIST OF STOCKHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Allan, A. A	Toronto	2,000	400
Akers, John	do	5,000	1,000
Archer, Robert	Montreal	5,000	1,000
Armstrong, J. B.	Guelph	5,000	1,000
Ball, Wm.	Chatham	1,000	200
Barber, James	Georgetown	20,000	4,000
Baynes, E. A.	Montreal	10,000	2,000
Bourgeau, Alex.	do	5,000	1,000
Burnett, G. F.	do	1,000	200
Blackstock, T. G.	Toronto	5,000	1,000
Boomer, H. C.	do	2,000	400
Bessey, J. B.	Ottawa	10,000	2,000
Bell, Wm	Guelph	20,000	4,000
Bond, J. M.	do	1,000	200
Bell, John.	Belleville	1,500	300
Brodie, A. W.	Peterboro'	2,000	400
Carlile, J. B.	Toronto	10,000	2,000
Clark, J. P.	do	20,000	4,000
Cran, Robt.	do	10,000	2,000
Christie, Wm.	do	100	20
Campbell, Sir Alex.	do	10,000	2,000
Chabot, P. H.	Ottawa	1,000	200
Currier, T. W.	do	500	100
Clarke, John.	Peterboro'	1,000	200
Cahill, Thos.	do	1,000	200
Cleghorn, A.	London	1,000	1,000
Cowan, Thos.	Galt	1,000	200
Day, T. J.	Guelph	3,000	600
Dailey, Mary E.	Council Bluffs	100	20
Davie, Theodore	Victoria, B.C.	10,000	2,000
DeGrassi, A. W.	Lindsay	100	20
Dobson, John	do	100	20
Doherty, Thos.	Sarnia	100	20
Ellis, J. F.	Toronto	10,000	2,000
Flett, John	do	5,000	1,000
Gault, A. F.	Montreal	5,000	1,000
Gravel, Jos. O.	do	5,000	1,000
Grenier, Jacques	do	1,000	200
Gurd, Chas.	do	5,000	1,000
Gooderham, Geo.	Toronto	20,000	4,000
Godfrey, Hy.	do	100	20
Gauthier, T. D. C.	Ottawa	500	100
Hay, Robt	Toronto	10,000	2,000
Hassall, Richd	do	200	40
Henderson, J. S.	do	5,000	1,000
Harris, John, Estate of	Brantford	5,000	1,000
Hall, T. G.	Chicago	2,000	400
Hingston, W. F.	Montreal	5,000	1,000
Halliday, J. T. I.	Peterboro'	5,000	1,000
Hamilton, W.	do	1,000	200
Hazlitt, T. G.	do	5,000	1,000
Hackett, Marie L.	do	1,000	200
Ireland, Geo. E.	Chatham	200	40
Ince, T. H.	Toronto	5,000	1,000
Jarvis, S. M.	Chatham	1,000	1,000
Johnston, Thos. F.	Sarnia	300	60
Karn, D. W.	Woodstock	5,000	1,000
Kendry, Jas	Peterboro'	1,000	200
Kent, Samuel	do	1,000	200
Kelly, Thos	do	1,000	200

MANUFACTURERS' LIFE INSURANCE COMPANY—Continued.

LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Lowndes, H.	Toronto	5,000	1,000
Lennox, E. J.	do	10,000	2,000
Larkin, P.	St. Catharines	100	20
May, Sam'l	Toronto	10,000	2,000
Manning, Alex	do	10,000	2,000
Murray, J. A.	do	1,000	200
Mann, Donald D.	Winnipeg	10,000	2,000
Macdonald, Sir John A.	Ottawa	10,000	2,000
Manning, W. H.	Peterboro'	2,500	500
Matthews, W. E.	do	1,000	200
Mercer, Andrew.	do	500	100
Morrison, Geo. A.	do	1,000	200
Moore, W. H.	do	2,000	400
Macdonell, Alex	Lindsay	500	100
McDonell, Wm.	do	100	20
Moore, F. D.	do	300	60
Matthieu, F. B. E.	Montreal	5,000	1,000
Mills, James	Guelph	10,000	2,000
McGaw, Thos.	Toronto	5,000	1,000
McCarthy, Dalton	do	10,000	2,000
McKinnon, S. F.	do	20,000	4,000
McRae, Philip	Laucaster	10,000	2,000
McMillan, Donald, Senator.	Alexandria.	10,000	2,000
McLennan, R. R.	do	20,000	4,000
McBean, A. G.	Montreal	5,000	1,000
McKee & Davidson	Peterboro'	1,000	200
Nicholls, Mary A.	do	1,000	200
Nicholls, Frederic	Toronto	10,000	2,000
Nichols, Wm.	Ottawa	500	100
Nichol, Wm., M.D.	Brantford	2,000	400
O'Hara, Robt.	Chatham	1,900	1,900
Quimet, J. A.	Montreal	5,000	1,000
Patterson, R. L.	Toronto	10,000	2,000
Phillips, F. J.	do	100	20
Perrott, P. T.	do	5,000	1,000
Piper, H. L.	do	10,000	2,000
Polson, F. B.	do	5,000	1,000
Patterson, Hy. A.	Chatham	300	60
Pigeon, J. B. A.	Ottawa	100	20
Raphael, Thos.	do	1,500	300
Rolph, F.	Toronto	100	20
Ross, Jas. F. W., M.D.	do	5,000	1,000
Roger, G. M.	Peterbors'	2,000	400
Rowse, O. C.	do	2,000	400
Rubidge, Geo. W.	do	500	100
Stratton, W. A., & J. R.	do	1,000	200
Stevenson, Geo	do	500	100
Strachan, W.	Montreal	5,000	1,000
Strathy, P. J., M.D.	Toronto	10,000	2,000
Strathy, H. S.	do	10,000	2,000
Simpson, Jos.	do	5,000	1,000
Smith, Alf. W.	do	1,000	200
Strathy, John A.	Barrie	3,000	600
Stevens, Ada J.	Chatham	1,000	200
Stewart, McLeod	Ottawa	10,000	2,000
Schell, R. S.	Brantford	2,000	400
Storey, W. H.	Aeton	5,000	1,000
Taylor, Thos. H.	Chatham	500	100
Tilley, Sir L.	Fredericton, N.B.	1,000	200
Treble, John M.	Toronto.	2,500	500

MANUFACTURERS' LIFE INSURANCE COMPANY—*Concluded.*LIST OF STOCKHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Trees, Sam'l	Toronto	10,000	2,000
Warren, Chas. D.	do	10,000	2,000
Warren, Wm. A.	do	3,000	600
Warren, Robt. C.	do	500	100
Warren, Robt.	Niagara	500	100
Warren, Geo. M.	do	2,000	400
Walker, Harton	Toronto	10,000	2,000
Winnett, H.	do	5,000	1,000
Wright, John	do	2,500	500
Wood, John A.	do	10,000	2,000
Wilkes, Geo. H.	Brantford	5,000	1,000
Walsh, Wm.	Peterboro'	1,000	200
Walkey, Wm. H.	do	1,000	200
Wilson, Mrs. Mary L.	do	1,000	200
Wallace, J. W.	Lindsay	200	40
Young, Margaret	Galt	5,800	1,000
Youngs, John	Woodstock	5,000	500
	Total	\$621,000	\$126,820

NORTH AMERICAN LIFE ASSURANCE COMPANY.

LIST OF GUARANTORS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Allan, Hon. G. W.....	Toronto.....	2,000	400
Blaikie, J. L.....	do.....	10,000	2,000
Blaikie, J. L., in trust.....	do.....	14,000	2,800
Braine, Ann.....	Halifax, N.S.....	2,500	500
Burns, John.....	Toronto.....	2,000	400
Blake, Hon. Edward.....	do.....	10,000	2,000
Burpee, Hon. Isaac, Executors, Estate of...	St. John, N.B.....	5,000	1,000
Campbell, A. H.....	Toronto.....	2,000	400
Cook, H. H., M.P.....	do.....	10,000	2,000
Carruthers, J.....	Kingston.....	2,000	400
Cartwright, Sir R. J., M.P.....	do.....	2,000	400
Carlyle, James, M.D.....	Toronto.....	6,000	1,200
Cronyn, B.....	London.....	1,000	200
Davies, Hon. L. H., Q.C.....	Charlottetown, P. E. I.....	7,000	1,400
Gordon, William.....	Toronto.....	2,000	400
Gurney, Edward, jun.....	do.....	2,000	400
Gunn, A.....	Kingston.....	2,000	400
Hewett, Rev. Wm. J.....	Lancaster, Ont.....	1,700	340
Hughes, B. B.....	Toronto.....	2,000	400
Jones, Hon. A. G.....	Halifax, N.S.....	2,000	400
Kerr, J. K., Q.C.....	Toronto.....	17,000	3,400
Lake, J. N.....	do.....	8,800	1,760
Lake, J. N., in trust.....	do.....	5,000	1,000
Lovitt, William D.....	Yarmouth, N.S.....	10,000	2,000
Morris, Hon. Alex., M.P.P.....	Toronto.....	5,000	1,000
Meredith, E. A., L.L.D.....	Rosedale.....	2,000	400
Morison, J.....	Toronto.....	7,000	1,400
Mowat, Hon. O., M.P.P.....	do.....	2,000	400
Macdonald, Hon. D. A.....	Montreal.....	10,000	2,000
Mackenzie, Hon. A., M.P.....	Toronto.....	15,000	3,000
Mackenzie, Hon. A., M.P., in trust.....	do.....	5,000	1,200
McCabe, Wm., F.I.A.....	do.....	34,000	6,800
McKay, Hugh.....	Montreal.....	2,000	400
McLennan, Hugh.....	do.....	2,000	400
McCrae, D.....	Guelph.....	2,000	400
McRitchie, Rev. Geo.....	Almonte, Ont.....	5,000	1,000
Proudfoot, Hon. Vice-Chancellor.....	Toronto.....	10,000	2,000
Robertson, Andrew.....	Montreal.....	10,000	2,000
Smith, Dr. L. W.....	Toronto.....	10,000	2,000
Scott, James.....	do.....	10,000	2,000
Starr, G. H.....	Halifax, N.S.....	2,000	400
Smith, Sir Albert J., Estate of the late.....	Dorchester, N.B.....	7,000	1,400
Thorburn, Dr.....	Toronto.....	10,000	2,000
Wellington, W. E., in trust.....	do.....	5,000	1,000
Wilson, D. D.....	Seaforth.....	2,000	400
Willett, Annie.....	Yarmouth, N.S.....	5,000	1,000
Young, Geo. P., M.A.....	Toronto.....	10,000	2,000
Total.....		\$300,000	\$60,000

QUEBEC FIRE ASSURANCE COMPANY.

LIST OF STOCKHOLDERS.

Name.	Residence.	Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Anderson, Mrs. E. G.	Quebec	12	540	240
Alford, George	do	60	2,700	1,200
Anstin, H. C. & M. E.	do	20	900	400
Alleyn, Hon. C.	do	18	810	360
Anclair, Rev. Joseph, Estate of	do	40	1,800	800
Angers, Mde. L. P.	Montreal	6	270	120
Angers, Hon. A. R.	Quebec	10	450	200
Ahern, Mrs. Amelia V.	do	10	450	200
Andrews, Mrs. F. H.	do	1	45	20
Billingsley, F.	do	23	1,035	460
Burke, Wm. T., (Heirs by J. Horan, Attorney)		38	1,710	380
Beaubien, Hon. Louis	Montreal	18	810	360
Burke, E. O., Estate of	Quebec	4	180	80
Bardy, Mrs. M. S. Lefebvre	do	10	450	200
Brown, W. P., Executrix of late	England	60	2,700	1,200
Brousseau, Mrs. M. M. D.	Quebec	10	450	200
Bilodeau, Louis	do	32	1,440	640
Boycé, J. G.	do	19	855	386
Baldwin, Dame M. A. G.	do	1	45	20
Brodie, W. & R.	do	135	6,075	2,700
Broom, Daniel	do	69	2,655	1,180
Champion, O. P.	do	4	180	80
Crawford, Mrs. Margaret	do	25	1,125	500
Clapham, Mrs. Leonora	do	34	1,530	680
Campbell, W. N., Executor and Atty.	do	1	45	20
Casgrain, P. B.	do	52	2,340	1,040
Clapham, J. Greaves	do	200	9,000	4,000
Carrier, Mme. Henriette	do	6	270	120
Collège Ste. Anne	Ste. Anne de la Pocatière	10	450	200
Cannon, L. A.	Quebec	15	675	300
Cary, Miss Elizabeth Rebecca	Sandwich	46	2,070	920
Cazeau, Dlle M. A.	Quebec	2	90	40
Campbell, Mrs. Isabella Jane	do	20	900	400
Corporation du Précieux Sang, St. Hyacinthe	St. Hyacinthe	2	90	40
Cream, Wm., Estate of	Quebec	20	900	400
Campbell, W. D., usufructuary	do	2	90	40
Corporation Archi-Episcopale, F. M.	do	15	675	300
Caisse d'Economie, N. D.	do	76	3,420	1,520
Cannon, James	do	15	675	300
Garon, Mde. M. M.	do	16	720	320
Davis, Louis, Tutor	Montreal	17	765	340
Dugal, Dllcs. Emélie, Caroline and Cécile	Quebec	4	180	80
Donohue, Miss Ellen, Heirs of	do	36	1,620	720
De Bonne, E. M., Heirs of late	Beauport	10	450	200
Dean, A. L.	Quebec	10	450	200
De Foy, François, Executors of late	do	14	630	280
Dickson, James, Executrix of late	Montreal	20	900	400
De Blois, E. J.	Quebec	6	270	120
De Blois, P. A.	do	8	360	160
Davis, W. H. A., Executrix of late	Montreal	2	90	40
Doucet, Rev. N.	Quebec	20	900	400
Douglass, Mrs. Charlotte, Heirs of	do	4	180	80
Dugal, F. D., Estate of	do	30	1,350	600
Derousselle, Alexis, Executor of late	Beauport	2	90	40
D'Eschambault, Dlle. Lætitia F.	Quebec	10	450	200
Dupont, William	do	11	495	220
Dean, A. L., G. & E. M.	do	50	2,250	1,000

QUEBEC FIRE ASSURANCE COMPANY—Continued.

LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Dynes, Joseph.....	Quebec.....	3	135	60
Drum, Isaac, Estate of.....	do	1	45	20
Drum, Wm., Estate executors.....	do	5	225	100
De Lisle, F.....	do	132	5,940	2,640
Dean, W. R.....	do	50	2,250	1,000
Drummond, Dame M. A.....	Montreal.....	1	45	20
Dumoulin, P. B.....	Quebec.....	5	225	100
Fraser, Hon. John, Heirs of.....	do	20	900	400
Fabrique St. Roch.....	do	16	720	320
Frémont, Mde. C. P.....	do	8	360	160
Frémont, Mde. C. P., Executrix.....	do	2	90	40
Frémont, Jules Taschereau.....	do	2	90	40
Glackemeyer, Mde. S. J.....	do	1	45	20
Grant, Mrs. T. H.....	England.....	2	90	40
Goodwin, Mrs. Emma.....	do	18	810	360
Gale, Mrs. B.....	Quebec.....	4	180	80
Gibb, James.....	do	42	1,890	840
George, Miss Elizabeth, Estate of.....	do	10	450	200
Grenier, Mrs. J. O., Heirs of.....	do	4	180	80
Gibb & Ross.....	do	30	1,350	600
Gingras, J. E., Executrix of late.....	do	2	90	40
Grassett, Mrs. S. M.....	Toronto.....	14	630	280
Gravel, J. A.....	Montreal.....	14	630	280
Gourdeau, François.....	Quebec.....	20	900	400
Garneau, Hon. Pierre.....	do	32	1,440	640
Gourdeau, Mde. Félix.....	do	8	360	160
Gourdeau, Mde. Napoléon.....	do	6	270	120
Healey, Miss Annie.....	do	3	135	60
Heath, Miss Emilie.....	Ile Verte.....	6	270	120
Hawtayne, W. H.....	England.....	30	1,350	600
Huot, Philippe.....	Quebec.....	38	1,710	760
Hall, H. E.....	do	2	90	40
Henderson, Mrs. M. L.....	do	28	1,170	520
Hossack, G. C.....	do	10	450	200
Hunt, James, Executors of late.....	do	76	3,420	1,520
Hamel, Théophile, Executrix of late.....	do	10	450	200
Hamel, Abraham, Estate of.....	do	4	180	80
Hookes, Isaac.....	do	6	270	120
Hardy, A. P.....	Ste. Anne de la Pérade.....	6	270	120
Hardy, M. G.....	Champlain.....	12	540	240
Hardy, David.....	do	6	270	120
Hardy, Joseph L.....	Grondines.....	20	900	400
Hardy, Siméon.....	Quebec.....	146	6,570	2,920
Hudon, Théophile, Heirs of.....	do	22	990	440
Herring, William.....	do	100	4,500	2,000
Hamilton, Robt.....	do	16	720	320
Herring, Wm., in trust.....	do	18	810	360
Hunt, Arthur F.....	do	23	1,035	460
Hunt, Herbert F.....	do	14	630	280
Hunt, Frederick F.....	do	16	720	320
Holt, John H.....	do	60	2,700	1,200
Hunt, Miss Caroline E.....	do	10	450	200
Hunt, Miss Henriette M.....	do	10	450	200
Healey, Miss Louisa.....	do	1	45	20
Irish Protestant P. B. Society.....	do	12	540	240
Joseph, Andrew.....	do	10	450	200
Jackson, Mrs. Elizabeth.....	do	6	270	120
Jones, Edwin.....	do	86	3,870	1,720
Jourdain, A.....	do	30	1,350	600
Jones, Mrs. M. A.....	do	42	1,890	840

QUEBEC FIRE ASSURANCE COMPANY—Continued.

LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Kerr & Molson, Trustees	Montreal	8	360	160
Louis, Joseph	Quebec.....	30	1,350	600
Langevin, Ed. T.....	Ottawa	6	270	120
Le Boutillier, Mrs. George, <i>et al.</i>	Percé	3	135	60
Le Boutillier, Phillippe	Gaspé	3	135	60
LaRue, S. V.....	St. Charles	20	900	400
Le Boutillier, Horatio.....	Gaspé	6	270	120
Lambly, W. H.....	Inverness	8	360	160
Lelièvre, S., Executors of late	Quebec.....	6	270	120
Legie, Mrs. Sarah, Heirs of.....	do	4	180	80
Langevin, Jean, Right Rev. Bishop...	Rimouski	6	270	120
Langevin, Sir H. L., C.B., K.O.M.G.	Quebec.....	66	2,970	1,320
Langevin, Rev. E.	Rimouski	6	270	120
LeMoine, Alexandre, Heirs of.....	Quebec.....	10	450	200
Légaré, Rev. A. J.....	do	14	630	280
Langlois, Chas. B.....	do	16	720	320
Lacroix, Edouard	do	73	3,285	1,460
Lindsay, Mrs. E. L.....	Paspebiac	42	1,890	840
Langlois, Euzèbe	Quebec.....	5	225	100
Lépine, Louis	do	5	225	100
Léonard, B.....	do	5	225	100
Légaré, J. A.....	do	2	90	40
Mailloux, J. A.....	do	4	180	80
Mathieu, Delle. Zoé.....	Grondines	10	450	200
Mathieu, Delle. Adélaïde.....	do	10	450	200
Machin, Miss E. M.....	Quebec.....	4	180	80
Machin, Miss H. J.....	do	4	180	80
Massue, L. H., <i>en usufruit</i>	Varennes.....	40	1,800	800
Molson, John, Tutor	Montreal	8	360	160
Montizambert, Mrs. Fred'k	Quebec.....	31	1,395	620
Montizambert, Mrs. S., Heirs of	do	8	360	160
Mountain, Mrs. C. S.....	England	14	630	280
Moore, Samuel	Quebec.....	8	360	160
McLimont, William	do	40	1,800	800
McLimont, J. C.....	do	10	450	200
Morgan, Terence, Legatees of	Ireland	30	1,350	300
Monier, Mad. Malvina	Quebec.....	6	270	120
Marcot'e, Mad. Cécile	do	6	270	120
Molson, William, Executors of late...	Montreal	26	1,170	520
MacNider, Jas. & Co.....	Quebec.....	90	4,050	1,800
Marcoux, Rev. J. E.....	do	3	135	60
Marcou, H. F.....	do	25	1,125	500
Mitchell, Mrs. Robert	England	1	45	20
McLimont, Miss Anna F., <i>en usufruit</i> ...	Ottawa	20	900	400
Marois, Mgr. C. A.....	Quebec.....	11	495	220
Molson, Jos. D., Tutor	Montreal	6	270	120
Molson & Crawford, Trustees.....	do	8	360	160
Molson, Alex., Tutor	do	8	360	80
Maclaren, W. H., <i>en usufruit</i>	Quebec.....	10	450	200
Norris, Mrs., Widow Thomas	do	23	1,035	460
Norris, Thomas Henry	do	1	45	20
Norris, Miss Charlotte	do	1	45	20
Norris, Miss M. L.....	do	1	45	20
Norris, Miss Helena	do	1	45	20
Norris, Charles Veit	do	1	45	20
O'Connor, O. R.....	do	4	180	80
Ostell, Mrs. M. E.....	Montreal	6	270	120
O'Donohoe, John	Quebec.....	40	1,800	800
Oliver, Frederick, Heirs of	do	4	180	80
Phillips, Miss M. O.....	do	14	630	280

QUEBEC FIRE ASSURANCE COMPANY—Continued.

LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Perreault, Mde. M. S.	Montreal.	8	360	160
Parke, Mrs. Jos.	Quebec.	8	360	160
Pelletier, Hon. C. A. P.	do	18	810	360
Pozer, Miss M. M.	Quebec	10	450	200
Pozer, Mrs. Ann	Beauce	4	180	80
Poston, William, Executors of late.	Quebec.	28	1,260	560
Paquet, Mad. Reine	Montreal	6	270	120
Paradis, L. L.	Quebec.	4	180	80
Pampalon, Thomas	do	2	90	40
Prévost, Mad. Ve. Louis	do	4	180	80
Pinsonnault, Dame Oécile	Montreal	1	45	20
Quebec Bank	Quebec	58	2,610	1,160
Rossignol, Dr. D., Curateur	Fraserville	12	540	240
Rousseau, David	Quebec.	8	360	160
Renfrew, George R.	do	125	5,625	2,500
Robitaille, Dr. Olivier	do	22	990	440
Ross, Hon. Jas. G.	do	24	1,080	480
Rochette, Olivier	do	11	495	220
Russell, Mrs. Horatio A.	do	8	360	160
Robertson, Mrs. Charles	Hamilton	5	225	100
Rinfret, Mrs. Ferd. Rémi	Quebec.	1	45	20
Société Ecclésiastique de St. Joseph	do	4	180	80
Stuart, Mrs. M. B.	do	130	5,850	2,600
Simons, William	do	20	900	400
Smith, Geo., Heirs of	Montreal	20	900	400
Stevenson, Mrs. A. C., Executrix and Tutrix	Quebec.	4	180	80
Shaw, Samuel J.	do	19	855	380
St. Michel, Charles	do	6	270	120
Scott, W. W., Executors of late	do	12	540	240
Simons, John	do	113	5,085	2,260
Simons, Archibald	do	4	180	80
Sœur de la Nativité de Jésus, Mon- treal	Montreal	1	45	20
Samson, Charles	Quebec	10	450	200
St. Pierre, François, Executor & Tutor	Chicoutimi	8	360	160
Shaw, John	Quebec.	1	45	20
Ténu, Mgr. H.	do	8	360	160
Ténu, Vital, Heirs of	do	84	3,780	1,680
Tessier, Hon. U. J.	do	4	180	80
Tremblay, Mrs., Widow P. A.	do	20	900	400
Thibault, Louis	Lévis	6	270	120
Tessier, Cyrille	Quebec.	6	270	120
Tessier, Félix	do	12	540	240
Taschereau, Mde. T. J., Estate of	do	20	900	400
Turcotte, Nazaire	do	12	540	240
Thomson, Geo. H.	do	34	1,530	680
Tourangeau, Mde V. A. J.	do	2	90	40
Turner, R.	do	14	630	280
Turner, R. Ernest	do	10	450	200
Union Bank, in trust	do	34	1,530	680
Vallée, Prudent, Estate of	do	42	1,890	840
Vocelle, Olivier	do	6	270	120
Veit, Mrs. Samuel Alcorn	do	1	45	20
Withall, W. J.	Montreal	172	7,740	3,440
White, William, Heirs of	Quebec.	24	1,080	480
Walker, Miss Helen Filmer	do	31	1,395	620
Wallace, Mrs. S. A. P.	do	4	180	80
Webb, E.	do	48	2,160	960

QUEBEC FIRE ASSURANCE COMPANY—*Concluded.*

LIST OF STOCKHOLDERS—*Concluded.*

Name.	Residence.	Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Whitehead, Joseph	England	10	450	200
Young, D. D., Executors of late	Quebec	48	2,070	920
Yule, William, Executor of late	Montreal	20	900	400
	Total	5,000	\$225,000	\$99,240

ROYAL CANADIAN INSURANCE COMPANY.

LIST OF STOCKHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Akerley, S. A.	Fredericton	1,675	1,340
Alexander, C.	Montreal	150	120
Angers, Mrs. J. D.	Malbaie	300	240
Amiot, H.	Vercheres	250	200
Angus, R. B.	Montreal	50,000	40,000
Archer, Robert	do	5,000	4,000
Archer, Joseph	Quebec	75	60
Archer & Co.	do	75	60
Artherton, A. B.	Toronto	150	120
Atwater, A. W.	Montreal	2,500	2,000
Audet, P.	St. Fabien	25	20
Audet, N.	St. Anselme	200	160
Ayotte, L.	Montreal	1,000	800
Barsalon, E.	do	150	120
Bates, C. F.	Ottawa	150	120
Barsalon, C.	Montreal	300	240
Babcock, M.	do	150	120
Bertram, J.	Peterboro'	75	60
Benny, R.	Montreal	150	120
Beaupre, A.	St. Elizabeth	225	180
Bernard, J. M.	Cap Santé	75	60
Bethune, Rev. C. J.	Port Hope	150	120
Belanger, A.	St. Hughes	75	60
Bell, Samuel	Montreal	750	600
Bell, A. Wilson	Carleton Place	175	140
Beaulien, L. A., Estate of	Cap St. Ignace	50	40
Bertrand & Brochu	Lévis	150	120
Bellefeuille, P.	Sorel	150	120
Benoit, Frs.	Montreal	75	60
Bienvenu, C.	do	25	20
Bilodeau, A.	St. Charles	75	60
Bjerrum, Emma	New York	1,675	1,340
Black & Locke	Montreal	150	120
Black, M. P.	Halifax	1,450	1,160
Blyth, G. R.	Ottawa	50	40
Blouin, J.	St. Jean, P.J.	50	40
Blouin, M.	Quebec	375	300
Boulet, O.	do	75	60
Bosse, J. G.	do	75	60
Boulet, Dr. S.	Joliette	150	120
Bourget, Rev. J. B.	St. Janvier	75	60
Boucher, Jean	St. Charles, B.	375	300
Bon Pasteurs, Sœurs	Matane	125	200
Bouchard, J.	Montreal	850	680
Brown, J. & Co.	Kingston	150	120
Britton B. M.	do	200	160
Bramley, Mrs. C.	Sorel	300	240
Bruneau, P. C. A.	do	75	60
Bradburn, T.	Peterboro'	75	60
Bresse, G.	Quebec	150	120
Brousseau, Mde. Ve. E.	Belœil	200	160
Burns, K. F.	Bathurst	75	60
Buchanan, T.	Montreal	175	140
Burnett, Miss A. M.	London	1,250	1,000
Carsley, S.	Montreal	225	180
Cameron, J.	Peterboro'	150	120
Carlisle, H., Estate of	St. Catharines	150	120
Cahill, Michel	St. George, Beauce	50	40
Carrière, Miss M. A.	Quebec	150	120
Cahill, E. J.	Jersey Mills	50	40

ROYAL CANADIAN INSURANCE COMPANY—Continued.

LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Carruthers, John.....	Kingston.....	400	320
Carruthers, J. B.....	do	325	260
Cadieux, H. C.....	Montreal.....	25	20
Campbell, W., Heirs of	do	750	600
Campbell, K. & Co.....	do	75	60
Cassils, Stinson & Co	do	75	60
Caron, G.....	St. Ombert.....	75	60
Chapleau, E. J.....	St. Paschal.....	75	60
Chabot, J.....	St. Charles, B.....	25	20
Cliff, G. A.....	Fredericton.....	200	160
Clendenning, W.....	Montreal.....	150	120
Cahill, N. A.....	Fredericton.....	175	140
Claxton, F. J.....	Montreal.....	25	20
Claxton, T. J.....	do	50	40
Collège Ste. Anne.....	Ste. Anne de la Pocatière.....	75	60
Costello, P., Estate of.....	Montreal.....	150	120
Coghlin, Mrs. L. A.....	do	150	120
Cockshut, Ignatius.....	Brantford.....	150	120
Cormack, James.....	Guelph.....	150	120
Cochrane, Hon. M. E.....	Compton.....	700	560
Collin, Rev. C.....	St. Lin.....	75	60
Côté, Samuel.....	Rimouski.....	50	40
Couture, G. & E.....	Lévis.....	150	120
Craig, Mrs. J. L.....	Montreal.....	175	140
Crossen, Jas.....	Cobourg.....	75	60
Crombie, A. M., Mgr.....	Montreal.....	48,750	15,000
Cummings, J.....	Lyn.....	150	120
Cutt, Harry.....	Montreal.....	150	120
Dalziel, Mary Ann.....	St. Thomas, Montmagny.....	50	40
Dalziel, Alvina.....	do	25	20
Davison, Mrs. Jas.....	Montreal.....	50	40
Daigle, Joseph.....	do	825	660
Dawes, J. P.....	Lachine.....	3,125	2,500
Dever Bros.....	Fredericton.....	225	180
Desmarais, H.....	St. Marc.....	75	60
Devins, R. J.....	Montreal.....	1,675	1,340
Demers, G.....	Hochelaga.....	150	120
Delisle, J.....	St. Jean, Isle d'Orléans.....	100	80
Denis, D.....	St. Simon, Bagot.....	75	60
Demers, Mrs. I.....	Hochelaga.....	150	120
Dionne, L., in trust.....	Rimouski.....	250	200
Donnelly, J.....	Montreal.....	150	120
Doran, M.....	Kingston.....	725	580
Dobson, John.....	Lindsay.....	75	60
Drapeau, Rev. J. O.....	St. Ulric.....	75	60
Dunn, J. L.....	St. John, N.B.....	150	120
Dundas, J. R.....	Lindsay.....	150	120
Duffus, John.....	Halifax.....	1,100	880
Dupuis, J. B.....	St. Roch des Aulnets.....	75	60
Dupuis, Auguste.....	do	75	60
Dubé, Pierre.....	St. Jean, Port Joli.....	75	60
Duguay, O.....	Terrebonne.....	150	120
Dubord, Mrs. A.....	Three Rivers.....	300	240
Dumas, Arthur.....	Terrebonne.....	450	360
Duval, L. Z.....	St. Jean, Port Joli.....	75	60
Dufault, E.....	St. Helene, Bagot.....	75	60
Duffus, N.....	Halifax.....	1,200	960
Eaton, H. F.....	St. Stephen, N.B.....	225	180
Edgar, Frank.....	Montreal.....	425	340
Elliott, F. C.....	Halifax.....	450	360

ROYAL CANADIAN INSURANCE COMPANY—Continued.

LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Elder, N., Estate of.....	St. John, N.B.....	75	60
Esson, G., sen.....	Halifax.....	275	220
Esson, W.....	do.....	575	460
Evans, W. S.....	Montreal.....	1,675	1,340
Evans, J. S.....	do.....	2,075	1,660
Evans Sons & Mason (Limited).....	do.....	150	120
Ewing, S. H. & A. S.....	do.....	150	120
Fairgrieve, J. B.....	Hamilton.....	200	160
Fitzsimmons, R.....	Brockville.....	300	240
Fisher, S.....	Quebec.....	300	240
Foley, M. S.....	Montreal.....	50	40
Foster, A. J.....	Stanstead.....	75	60
Fortin, Irene.....	Quebec.....	75	60
Foster, Stephen.....	Rock Island.....	75	60
Fortier, Achille.....	Ste. Marie, Beauce.....	125	100
Fogarty Bros.....	Montreal.....	50	40
Fortin, Nestor.....	Cap St. Ignace.....	175	140
Foucher, A.....	Montreal.....	300	240
Fortin, T.....	Cap St. Ignace.....	450	360
Forget, O.....	Terrebonne.....	100	80
Frenette, Oelina.....	L'Islet.....	425	340
Fulford, J. H.....	Brockville.....	150	120
Gauthier, Thos.....	Montreal.....	75	60
Gamache, Solyme.....	Cap St. Ignace.....	75	60
Gagnon, F. X.....	St. Raphael.....	75	60
Gagnon, Michel.....	Trois Saumons.....	50	40
Gagnon, Nazaire.....	Champlain.....	150	120
Gaboury, Auguste.....	Quebec.....	150	120
Genest, L. T.....	St. Henri.....	75	60
Gilmour, Allan.....	Ottawa.....	425	340
Gilman, Mrs F. E.....	Montreal.....	6,250	5,000
Gilman, E. F.....	Woodstock.....	75	60
Gilman, F. M.....	do.....	75	60
Gilman, E. W.....	Montreal.....	150	120
Globenski, C. A. M.....	St. Eustache.....	625	500
Gould, Jas.....	Montreal.....	150	120
Gould, Ira, & Sons.....	do.....	375	300
Gouin, A. N.....	Sorel.....	300	240
Greene & Sons.....	Montreal.....	75	60
Gravel, J. A.....	do.....	150	120
Grafton, J. B. & J. S.....	Dundas.....	75	60
Grenier, J. B., Estate of.....	St. Henri.....	25	20
Gravel, Frère.....	Montreal.....	450	360
Gunn, Alex.....	Kingston.....	725	580
Guy, Mrs. P.....	Montreal.....	150	120
Hall, R.....	Peterboro.....	150	120
Hall, J., Estate of.....	do.....	150	120
Harper, Jas.....	Montreal.....	125	100
Heyd, C. B.....	Brantford.....	150	120
Hedge, H., Estate of.....	Montreal.....	825	660
Hearle, J. G.....	do.....	75	60
Hodgson, Jonathan.....	do.....	26,800	21,440
Hodgson, J. O.....	do.....	150	120
Hodgson, T. E.....	do.....	1,250	1,000
Hodgson, C. J.....	do.....	500	400
Howley, J.....	do.....	75	60
Hodgson, W. O.....	do.....	675	540
Hudon, Rev. J.....	St Philippe de Néri.....	150	120
Hudon, Mrs. E., Executrix.....	Quebec.....	75	60
Hudon, Mrs. E.....	do.....	75	60

ROYAL CANADIAN INSURANCE COMPANY—Continued.

LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Innes, Robert.....	Peterboro'	150	120
Jalbert, J. E.....	Cap. St. Ignace.....	50	40
Jardine & Co.....	St. John, N.B.....	150	120
Jaffray, Rev. W.....	Fredericton.....	75	60
Jackson, Lt.-Col.....	Brockville.....	275	220
Jamieson, R. C., in trust.....	Montreal.....	375	300
Jamieson, R. C., in trust.....	do.....	1,250	1,000
Jenkins, Robert.....	Toronto.....	150	120
Joyce, Alfred.....	Montreal.....	150	120
Jones, D. B.....	Brockville.....	150	120
Jones, Seneca.....	Hamilton.....	225	180
Jones, A. G.....	Halifax.....	350	280
Julien, Louis.....	Ste. Jeanne Neville.....	75	60
Kathan, C. H.....	Rock Island.....	75	60
Kerr, W. M.....	Montreal.....	25	20
Kenney, T. E.....	Halifax.....	1,450	1,160
Keith, D. S.....	Toronto.....	400	320
King Bros.....	St. Pacôme.....	75	60
Labrie, Alfred.....	St. Charles, Bellechasse.....	125	100
Larue, S. V.....	L'Assomption de McNider.....	75	60
Larkin, P.....	St. Catharines.....	400	320
Larochele, A.....	Quebec.....	25	20
Laberge, J.....	St. Thomas, Montmagny.....	75	60
Labreque, G.....	Beaumont.....	50	40
Larochele, Estate of.....	Rivière du Loup.....	75	60
Lawrence, J. and G.....	St. John, N.B.....	75	60
Langlois, D.....	Windsor.....	25	20
La Banque du Peuple.....	Montreal.....	32,500	26,000
Lapalme, Alex.....	do.....	50	40
Leeming, H. B.....	Brantford.....	75	60
Lemay, Mrs. V.....	St. Martin.....	75	60
Levesque, Dame D.....	Montreal.....	150	120
Légaré, Rev. A. J. J.....	St. Croix.....	75	60
Lemieux, E.....	Quebec.....	25	20
Lemieux, Joachim.....	St. Marie, Beauce.....	75	60
Lemieux & Dallaire.....	do.....	75	60
Lemont & Son.....	Fredericton.....	75	60
Lester, Thos.....	Hamilton.....	175	140
Lewis, W. J.....	Halifax.....	1,150	920
Leslie, J.....	Ottawa.....	75	60
Lefebvre, L.....	Quebec.....	75	60
Liggett & Hamilton.....	Montreal.....	75	60
Lindsay, Wm.....	Woodstock.....	50	40
Linton, Jas.....	Montreal.....	275	220
Lyman, Benj., Estate of.....	do.....	200	160
Mackay, Hugh.....	do.....	10,950	8,760
Matthews, F. B.....	do.....	150	120
Martin, Auguste.....	St. Paschal.....	50	40
Martel, Rev. L. A.....	St. Gervais.....	50	40
Marmette, Dr. J.....	St. Thomas.....	50	40
Macnee, J., Estate of late.....	Kingston.....	725	580
Manning, M. J.....	Windsor.....	275	220
Manuel, John.....	Ottawa.....	50	40
MacDougall Bros.....	Montreal.....	900	720
Martin, E. O.....	Rimouski.....	25	20
Merritt, T. R.....	St. Catharines.....	300	240
Mitchell, J. S.....	Halifax.....	100	80
Miville, Alfred.....	St. Roch des Aulnets.....	25	20
Michaud, J. B.....	Lévis.....	75	60
Mitchell, Robert.....	Montreal.....	150	120

ROYAL CANADIAN INSURANCE COMPANY—Continued.

LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Mitchell, Hon. P.....	Montreal.....	75	60
Moore, W. S., Estate of.....	Halifax.....	350	280
Maas, G. W.....	Montreal.....	4,225	3,360
Morton, Philips & Bulmer.....	do.....	150	120
Morton, J. Y.....	Brantford.....	150	120
Moody, M., sen.....	Terrebonne.....	1,575	1,260
Moody, Agnes H.....	do.....	150	120
Morgan, Jas.....	Sorel.....	200	160
Morgan, J. T. P.....	Sorel.....	50	40
Moss, S. H. & J.....	Montreal.....	100	80
Mowat, D.....	Regina.....	25	20
Mussen, T.....	Montreal.....	150	120
Mulligan, J.....	Port Hope.....	425	340
Murphy, J. B.....	Montreal.....	100	80
Murchie, Jas.....	St. Stephen, N.B.....	300	240
Musgrove, J. M.....	Ottawa.....	150	120
Mullin, John.....	Sorel.....	75	60
Muckleston, J. & Co.....	Kingston.....	150	120
McConkey, T. L.....	Montreal.....	400	320
McCarthy, D. & J.....	Sorel.....	1,260	1,008
McCormick & Son, H.....	Ottawa.....	150	120
McCullough, H., Estate of.....	St. John, N.B.....	75	60
McCarthy, Miss C. E.....	Sorel.....	425	340
McCullum P., & Son.....	Cobourg.....	750	600
McCarthy, H. F.....	Ottawa.....	50	40
McDougall, J.....	Montreal.....	425	340
McIntyre, Duncan.....	do.....	123,250	98,600
McIntyre, W. C.....	do.....	375	300
McIntyre, J. M.....	do.....	375	300
McIntosh, W. J.....	London.....	250	200
McIntyre, D., jun.....	Montreal.....	2,950	2,360
McIntyre, Miss M. F.....	do.....	200	160
McIntyre, Mrs. J. C.....	do.....	775	620
McHenry, G. H.....	do.....	100	80
McKenzie, Mrs. T.....	Sorel.....	150	120
McKay, Thos.....	Ottawa.....	150	120
McKechnie & Bertram.....	Hamilton.....	150	120
McKenzie, Murdock.....	Montreal.....	2,500	2,000
McKelvey & Birch.....	Kingston.....	125	100
McLachlin Bros. & Co.....	Montreal.....	150	120
McLennan, D.....	Port Hope.....	150	120
McLaren, J. C.....	Montreal.....	375	300
McNamee, F. B.....	do.....	150	120
McNally, J. G.....	Fredericton.....	75	60
McRae A. Finlay.....	Montreal.....	225	180
Neidler & Sadler.....	Lindsay.....	175	140
Nealis, S.....	Fredericton.....	75	60
Nicholls & Hall.....	Peterboro'.....	725	580
Norris, Jas.....	St. Catharines.....	750	600
O'Gain, Jas.....	St. Johns.....	75	60
Ogilvy, J. A.....	Montreal.....	350	280
Oliver, W. H.....	Elora.....	175	140
O'ne, Jas.....	Ottawa.....	50	40
Ostell, John.....	Montreal.....	2,750	2,300
Ouellet, Magloire.....	St. François, Beauce.....	150	120
O'Shaughnessy, M. & D.....	Montreal.....	225	180
Papineau, Hon. A. C.....	do.....	250	200
Paradis, Rev. J. F.....	St. Raphael.....	25	20
Pacaud, E. L.....	Arthabaska.....	25	20
Pacaud, G. J.....	Stanford.....	300	240

ROYAL CANADIAN INSURANCE COMPANY—Continued.

LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Parent, C. F.	Rimouski	75	60
Patton, Mrs. S.	Montmagny	75	60
Pelletier, J. P.	Matane	150	120
Pelletier, J. A. P.	Quebec	150	120
Peardon, W.	Montreal	2,500	2,000
Pelletier, A. V.	Ste. Marie, Beauce	25	20
Peck, Benney & Co.	Montreal	375	300
Pillow, Hersey & Co.	do	150	120
Porter, G. M.	St. Stephen, N.B.	75	60
Poulin, E.	St. George	25	20
Pomroy, B., Estate of late	Compton	75	60
Pozzer, D. G.	St. George, Beauce	100	80
Poitras, O. T.	Quebec	50	40
Price, J. E.	do	150	120
Price, G. R.	St. John, N.B.	50	20
Quinn, W. H.	Fredericton	150	120
Quinn, Mary	do	150	120
Quay, W.	Port Hope	325	260
Reid, W.	Montreal	650	520
Reid, W. J. & Co.	London	50	40
Richard, George	St. Paschal	150	120
Richard, Gregoire	Cap Santé	75	60
Rioux, Eloi	Trois Pistoles	150	120
Ritchie, T. A.	Halifax	850	680
Richard, Ferdinand	Cap Santé	50	40
Roy, Lt.-Col. Thos	Quebec	50	40
Robinson, Morris	St. John, N.B.	300	240
Robertson, Andrew	Montreal	37,200	29,600
Roy, Saluste	St. Jean, P.J.	50	740
Roy, Ferdinand	St. Raphael	50	40
Robinson, G.	London	75	60
Robinson, Mrs. M. A.	Peterboro'	75	60
Rosmond, B.	Almonte	150	120
Robinson, Robert	St. Andrews	75	60
Robertson, J. B.	Montreal	2,500	2,000
Robertson, Alex.	do	2,500	2,000
Robertson, G. R.	do	9,950	7,980
Robertson, Jas.	do	1,225	980
Roy, Odilon	Quebec	150	120
Robinson, T. B.	St. John, N.B.	300	240
Ross, P. S.	Montreal	25	20
Ross, Lewis	Port Hope	375	300
Robertson, A., in trust	Montreal	1,600	1,280
Roy, Mde. Ve. Thos	St. Anselme	300	240
Robertson, A. S.	Montreal	1,250	1,000
Robertson, W. F.	do	1,250	1,000
Russell, Forbes & Co.	Ottawa	150	120
Rutherford, John	Halifax	425	340
Sawyer, L. D. & Co.	Hamilton	150	120
Sarrasin, H.	Ste. Elizabeth	75	60
Savage, A. & Son	Montreal	300	240
Saucier, A.	Maskinongé	75	60
Seanlan, Mrs. T.	Montreal	150	120
Schofield, W. A.	Brockville	150	120
Schmouth, J. D.	Ste. Anne de la Pocatière	25	20
Seifert, G.	Quebec	75	60
Sharkey, O.	Fredericton	75	60
Shearer, J.	Montreal	725	580
Shonye, S. H.	Melbourne	50	40
Sincennes, J. B.	Montreal	50	40

ROYAL CANADIAN INSURANCE COMPANY—*Concluded.*LIST OF STOCKHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Slater, G. F.	Montreal.	125	100
Smith, W.	do	18,200	14,560
Smith, W., in trust.	do	1,250	1,000
Stewart, D. S.	St. John, N.B.	75	60
Stewart, John	do	150	120
Stimson, Mrs. M. M.	Montreal.	850	680
Stagg, John	Brockville.	75	60
Stevenson, B. R.	St. Andrews.	25	20
Strachan, Jessie, in trust.	Montreal.	75	60
Sumner, Geo.	do	150	120
Sutton, Thos.	do	300	240
Suffel, Geo.	St. Thomas.	150	120
Talbot, J. A.	Trois Pistoles.	75	60
Tessier, Mrs. A. E.	St. Jean, P. J.	75	60
Tessier, U.	Quebec.	425	340
Thibaudeau, Hon. I.	do	575	460
Thibaudeau, Hon. J. R.	Montreal.	2,500	2,000
Them, Alex.	Quebec.	25	20
Tillson, E. D.	Tilsburg.	300	240
Todd, W. H.	St. Stephen, N.B.	150	120
Todd, F. H.	do	600	480
Todd, C. F.	do	150	120
Turnbull & Co.	St. John, N.B.	150	120
Turner, Jas.	Hamilton.	425	340
Turner, Alex.	do	425	340
Turcotte, J. U.	Montreal.	150	120
Vadaboncoeur, E.	Quebec.	50	40
Villeneuve, E.	Montreal.	75	60
Verrault, P. G.	St. Jean, P. J.	75	60
Vezina, Z.	St. Joseph, Beauce.	75	60
Voyer, Henry.	Stanford	50	40
Watt, Alex., Estate of late.	Montreal.	25	20
Wait, George	do	150	120
Ward, H. A.	Port Hope.	375	300
Waterous, C. H.	Brantford.	1,950	1,560
Waterous, A. T.	do	325	260
Watson, J. & Co.	Montreal.	375	300
Walker, J., in trust.	do	30,000	24,000
White, R.	do	25	20
Wiseman, T.	Mill End.	75	60
Wilmot, E. H.	Fredericton.	150	120
Williams, Miles	Montreal.	300	240
Wilkes, Miss Annie	Brantford.	1,175	940
Wilkes, G. H.	do	350	280
Williamson, J.	Montreal.	2,500	2,000
Wright & Durand	London	50	40
Wulf & Co.	Montreal.	225	180
Yates, H., Estate of late.	Kingston.	450	360
Total		\$500,000	\$400,000

SUN LIFE ASSURANCE COMPANY.

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$ cts.
Abbott, Edwin.....	Brockville.....	2,500	312 50
Alexander, Charles	Montreal	10,000	1,250 00
Abbott, Albert	Brockville	5,000	625 50
Anderson, Robert.....	Montreal	39,000	4,875 00
Buntin, Alexander.....	do	20,000	2,500 00
Bryson, T. M., Estate of late.....	do	7,500	937 50
Burland, G. B.	do	2,000	250 00
Biggar, W. H.	Belleville.....	2,000	250 00
Biggar, J. L.	do	1,600	200 00
Bell, John, Q.C.....	do	1,100	137 50
Brodie, A. W.	Peterboro'.....	1,000	125 00
Beveridge, Alice B.....	Kingston.....	1,000	125 00
Burns, Dr. J. H., in trust.....	Toronto.....	2,500	312 50
Blach, Rev. J. R.	Barrie.....	2,500	312 50
Campbell, F. W., M.D.....	Montreal.....	2,000	250 00
Coulson, D.	Toronto.....	1,000	125 00
Cox, George A.	Peterboro'.....	4,000	500 00
Cameron, J. H.	Montreal.....	1,000	125 00
Cassils, Chas.....	do	2,500	312 50
Cushing, Mrs. L. M., in trust.....	do	300	37 50
Cushing, Mrs. L. M.	do	1,300	162 50
Cross, Selkirk.....	do	3,500	437 50
Cherrier, L. G. A.....	do	500	62 50
Cushing, Chas.....	do	2,000	250 00
Cathcart, Rev. N.....	Guernsey, C. I.....	2,400	300 00
Cooke, W., Manager, in trust.....	Toronto.....	2,500	312 50
Delisle, A. M., Estate of.....	Montreal	4,000	500 00
Dunton, R. A.	do	10,000	1,250 00
Ewing, S. H.	do	50 0	625 00
Ewing, S. H., & J. Tasker, in trust.....	do	37,500	4,687 50
Forster, Rev. J. L.	Ohelsey, Eng.....	1,300	162 50
Fairburn, Jane R.....	Peterboro'.....	1,500	187 50
Fisher, C. H. B.	Fredericton.....	1,000	125 00
Filgate, Samuel.....	Montreal	1,000	125 00
Gault, A. Fred.....	do	9,300	1,162 50
Gilroy, Thomas.....	Winnipeg.....	20,000	2,500 00
Greene, E. K.	Montreal.....	5,000	625 00
Gould, Charles H.....	do	2,000	250 00
Gunter, J. B.	Fredericton.....	100	12 50
Hamilton, Alexander.....	Montreal.....	5,000	625 00
Hingston, W. H., M.D.....	do	1,000	125 00
Hill, W. H.	Peterboro'.....	2,000	250 00
Hurst, J. C.	Toronto.....	2,500	312 50
Hendershot, Mrs. A. M.....	Liverpool, N.S.....	700	87 50
Jones, D. B.	Brockville.....	2,000	250 00
Jane, J. H.	St. Catharines.....	500	62 50
Little, James.....	Peterborough.....	500	62 50
Macaulay, R.	Montreal.....	33,800	4,225 00
Macaulay, R., in trust.....	do	1,700	212 50
Macaulay, T. B.	do	2,700	337 50
Macaulay, T. B., in trust.....	do	2,000	250 00
Maepheron, Alex.....	do	2,500	312 50
Kanning, W. H.	Peterborough.....	3,000	375 00
Meyer, H. W. C.....	Wingham.....	1,400	175 00
Millar, W. T.	Montreal.....	10,000	1,250 00
Montreal City and District Savings Bank.....	do	5,700	712 50
Miller, John.....	Peterborough.....	500	62 50
McCarthy, D. and J.....	Sorel.....	5,000	625 00
McFarlane, David.....	Montreal.....	5,000	625 00
McKenzie, Murdoch.....	do	22,500	2,812 50

SUN LIFE ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$ cts.
McKinnon, S. F.....	Toronto	20,000	2,500 00
Ogilvie, Hon. A. W.....	Montreal	15,000	1,875 00
Ross, Rev. D.....	Kingston	2,000	250 00
Reekie, R. J., Estate of late	Montreal	10,000	1,250 00
Robertson, Henry	do	2,000	250 00
Robertson, Mrs. Margaret.....	do	1,000	125 00
Rogers, George.....	do	9,100	1,137 50
Rogers, Miss Isabella.....	Peterborough.....	1,500	187 50
Rogers, Miss R. H.....	do	2,000	250 00
Ryan, Mrs. M. I.....	Brockville.....	10,000	1,250 00
Ryan, John.....	do	2,500	312 50
Ross, Mrs. O. C.....	Montreal	900	112 50
Ross, W. G.....	do	800	100 00
Ross, J. G.....	do	800	100 00
Ross, Hon. J. G.....	Quebec	20,000	2,500 00
Shepherd, Heman.....	Brockville.....	2,000	250 00
Stevenson, J., Estate of late.....	Montreal	1,000	125 00
Strachan, William.....	do	5,000	625 00
Tasker, James.....	do	10,000	1,250 00
Watson, John C.....	do	2,500	312 50
Waldie, John.....	Burlington, Ont.....	10,000	1,250 00
Weatherhead, G. H.....	Brockville.....	5,000	625 00
Wilkes, Alfred J.....	Brantford.....	7,000	875 00
Williams, Miss J. A. C.....	Montreal	500	62 50
Withall, W. J.....	do	20,000	2,500 00
Workman, Tomas.....	do	10,000	1,250 00
Wilkins, George, M.D.....	do	1,000	125 00
	Total.....	\$500,000	\$62,500 00

THE TEMPERANCE AND GENERAL LIFE ASSURANCE COMPANY.
LIST OF GUARANTORS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Annis, Rev. J. W.	Barrie	1,000	600
Armour, John	Perth	2,000	1,200
Ault, Wellington	Barrie	200	120
Ashton, Rev. Robert	Brantford	500	300
Blake, Hon. S. H.	Toronto	2,000	1,200
Bruce, Rev. Geo.	St. John, N.E.	100	60
Bell, John	Belleville	1,000	600
Barrie, Alex.	Galt	2,000	1,200
Bowlby, W. H.	Berlin	2,000	1,200
Bowlby, Dr. D. S.	do	1,500	900
Burton, P. H.	Toronto	2,000	1,200
Burton, Wm.	Humber	1,000	600
Siggart, J. Lyons	Belleville	2,000	1,200
Belding, W. W.	Barrie	1,000	600
Caswell, Thomas	Toronto	2,000	1,200
Cockburn, Rev. E.	Uxbridge	500	300
Campbell, Rev. Isaac	Listowell	500	300
Cook, Louisa	Toronto	500	300
Donnelly, Thos.	Belleville	500	300
Rakips, Dr. J. E.	do	500	300
Ewing, O. E.	Cobourg	500	300
Farmer, R. D.	Brantford	1,000	600
Fife, Dr. J. A.	Peterboro'	2,000	1,200
Fife, E. J.	do	2,000	1,200
Fife, Isaac H.	Lang	500	300
Fisher, David	Bowmanville	500	300
Flett, John	Toronto	2,500	1,500
Hogg, Helen S. (Mrs. Connolly)	Guelph	1,000	600
Hogg, Kate	do	1,000	600
Hewson, Richard	Brampton	2,000	1,200
Hamilton, Rev. Robert	Motherwell	1,000	600
Harris, T. M.	Brantford	500	300
Harris, John, Estate of	do	2,500	1,500
Harris, Alanson	do	2,000	1,200
Hall, Tomas P.	Woodstock	500	300
Henderson, Rev. Andrew	Atwood	1,000	600
Hudspeth, Adam	Lindsay	500	300
Hunter, Rev. W. A.	Orangeville	500	300
Inglis, Rev. Wm.	Toronto	500	300
Jones, Rev. S. Weston	Lindsay	500	300
Jones, W. C.	Paris	100	60
Kidd, J. P.	Barrie	500	300
Lyman, John	Toronto	2,000	1,200
Lowndes, Henry	do	1,500	900
Lawrie, Gavin	Woodbridge	1,000	600
Lett, F. A.	Barrie	1,000	600
McLean, Robert	Toronto	2,000	1,200
McKee, Rev. Thos.	Barrie	100	60
McLean, Dr. P. D.	Woodbridge	1,000	600
McCalla, John	St. Catharines	2,000	1,200
Moss, Delilah H.	Lucknow	500	300
McGillivray, J. A.	Uxbridge	200	120
Martyn, J. P.	St. Thomas	2,000	1,200
Northrop, H. S.	Toronto	2,000	1,200
Nattress, Dr. W.	Toronto	2,000	1,200
Nattress, Thomas	Humber	500	300
Nattress, John	Woodbridge	1,000	600
Nichol, Dr. W.	Brantford	1,000	600
Nichol, Adam	London	500	300

THE TEMPERANCE AND GENERAL—*Concluded.*LIST OF GUARANTORS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Philip, Dr. D. L.....	Brantford.....	500	300
O'Hara, Henry.....	Toronto.....	2,400	1,440
Ross, Hon. Geo. W.....	do.....	2,000	1,200
Robertson, Alex.....	Brantford.....	2,000	1,200
Rowell, Joseph.....	Clinton.....	1,000	600
Rodwell, Mary Jane.....	Rosemont.....	1,000	600
Stafford, Rev. E. A.....	Toronto.....	1,000	600
Sylvester, Dr. G. P.....	Galt.....	500	300
Stauffer, Joseph.....	do.....	500	300
Snyder, Frederick.....	Berlin.....	1,000	600
Suffel, George.....	St. Thomas.....	2,000	1,200
Strathy, H. H.....	Barrie.....	500	300
Strathy, J. A.....	do.....	400	240
Thornton, Isabella.....	New Richmond, Que.....	1,000	600
Taylor, Wm.....	Woodbridge.....	1,000	600
Tait, Rev. Alex.....	Langley, B. C.....	500	300
Trees, Samuel.....	Toronto.....	2,000	1,200
Warren, Dr. F.....	Brooklin.....	2,000	1,200
Wilkes, George H.....	Brantford.....	2,000	1,200
Wilkes, Alfred J.....	do.....	2,000	1,200
Watterworth, Wm.....	Ingersoll.....	2,000	1,200
Williams, Dr. J. A.....	do.....	500	300
Williams, Joseph.....	Goderich.....	3,000	1,800
Watt, William.....	Brantford.....	2,000	1,200
Wolverton, Rev. Newton.....	Woodstock.....	1,000	600
	Total.....	\$100,000	\$58,870

WESTERN ASSURANCE COMPANY.

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Alexander, Jas.....	Toronto.....	2,000	1,000
Alexander, Miss J. E.....	Woodstock.....	1,000	500
Alexander, Miss Mary.....	Toronto.....	200	100
Anderson, R. G., Executors Estate of late	do.....	1,000	500
Anderson, Wm.....	do.....	5,000	2,500
Ash, W. H.....	do.....	4,600	2,300
Arnoldi, Chas. E., in trust.....	do.....	400	200
Austin, Jas., in trust.....	do.....	43,580	21,780
Alison, Thos., in trust.....	do.....	800	400
Baines, W. J., in trust.....	do.....	720	360
Baines, W. J., in trust.....	do.....	720	360
Baird, Hugh N.....	do.....	800	400
Barclay, Rosa.....	do.....	1,960	980
Beaty, R.....	do.....	5,000	2,500
Beaty, John W.....	do.....	4,000	2,000
Beaty, Mrs. Sarah.....	do.....	2,000	1,000
Beaty & Co., Robt.....	do.....	23,720	11,860
Benson, T. M., and McCaul G. Lefroy, Trustees.....	Port Hope.....	1,880	940
Betley, Diana E.....	Toronto.....	6,000	3,000
Bilton, Wm., Estate of late.....	do.....	360	180
Blain, Mrs. Eliza H.....	do.....	9,000	4,500
Boswell, Mrs. Charlotte.....	Banff, N.W.T.....	10,640	5,320
Brown, Robt. S.....	Toronto.....	1,000	500
Burns, John.....	do.....	1,240	620
Brown, John H.....	Philadelphia, Pa.....	1,200	600
Brown, Eliza.....	Parry Sound.....	1,680	840
Brodie, J. L., Manager, and C. A. Denison, in trust.....	Toronto.....	82,080	41,040
Buchanan, J. O., Manager, in trust.....	do.....	1,220	660
Buchanan, J. O., Trustee.....	do.....	2,000	1,000
Baines, C. C.....	do.....	600	300
Biggitt, Joseph McC.....	Pittsburg, Pa.....	4,000	2,000
Baines, W. J.....	Toronto.....	1,400	700
Cameron, J. K.....	do.....	5,600	2,800
Craig, Mrs. F. G.....	Deseronto.....	80	40
Caldwell, J. B.....	Newmarket.....	1,000	500
Cameron, Arch.....	Montreal.....	7,480	3,740
Campbell, D.....	Trumansburg, N.Y.....	2,000	1,000
Campbell, Jas.....	Toronto.....	1,000	500
Carlyle, Mrs. W. D.....	do.....	1,240	620
Carroll, Geo.....	do.....	1,240	620
Carroll, Thos. H.....	do.....	1,240	620
Chester, Geo.....	Scarboro'.....	2,000	1,000
Chipman, Willis.....	Brockville.....	1,000	500
Clark, Andrew.....	Bullock's Corners.....	3,720	1,860
Cockburn, G. R. R.....	Toronto.....	5,000	2,500
Cooch, A. C.....	do.....	2,920	1,460
Cox, Geo. A.....	Peterboro'.....	22,520	11,260
Cox, Mrs. E. H.....	Paris.....	1,240	620
Craig, Rev. R. J., in trust.....	Deseronto.....	40	20
Crocker, Jas. Sydney.....	Toronto.....	1,240	620
Curry, W. H.....	Omeme.....	2,000	1,000
Crosby, Emma J.....	Toronto.....	1,680	840
Campbell, C. S.....	Midland.....	2,000	1,000
Carey, William.....	Hamilton.....	2,000	1,000
Confederation Life Association.....	Toronto.....	3,600	1,800
Chappelle, Thos. W.....	Uxbridge.....	800	400
Davidson, Mrs. Susanna F.....	do.....	1,240	620
Dewar, John, Estate of late.....	Port Hope.....	2,480	1,240

WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Duckett, Chas.....	Toronto.....	1,480	740
Duggan, Geo., Estate of.....	do.....	800	400
Duggan, Mrs. Eliza.....	do.....	360	180
Duff, Mrs. Barbara.....	do.....	1,080	540
Donogh, John.....	do.....	800	400
Ellerby, Rev. Thos. S.....	do.....	4,080	2,040
Elliott, Geo.....	Guelph.....	8,000	4,000
Evans, Ephraim.....	London.....	3,440	1,720
Ewing, Rev. Robt.....	Collingwood.....	520	260
Fitzsimmons, J. B.....	Toronto.....	1,400	700
Falconbridge, J. K.....	Richmond Hill.....	360	180
Fisher, David.....	Bowmanville.....	2,600	1,300
Fisken, John.....	Toronto.....	2,450	1,240
Fitton, Henry W.....	Orillia.....	1,600	800
Fitzgerald, Ed. G.....	Toronto.....	2,080	1,040
Fitzgerald, Mrs. G. B.....	do.....	4,200	2,100
Fitzgerald, Wm.....	do.....	200	100
Fletcher, Rev. D. H.....	Hamilton.....	2,480	1,240
Forster, J. W. L.....	Toronto.....	600	300
Forster, Wm.....	Brampton.....	2,440	1,220
Foster, Mrs. Jane M.....	Toronto.....	1,680	840
Fulton, A. T.....	do.....	10,000	5,000
Fulton, A. T., in trust.....	do.....	4,000	2,000
French, Mrs. E. O.....	Deseronto.....	160	80
Farley, Jas. Hy.....	Toronto.....	80	40
Fairweather, Walter C.....	St. John, N.E.....	200	100
Filton, H. W., in trust.....	Toronto.....	2,800	1,400
Frankish, Thompson B.....	Sunderland.....	2,000	1,000
Gilmor, Robt.....	Toronto.....	3,280	1,640
Goad, Chas. E.....	Montreal.....	2,480	1,240
Gooderham, Wm.....	Toronto.....	26,480	13,240
Gordon, Wm.....	do.....	120	60
Gould, Joseph.....	Uxbridge.....	2,000	1,000
Graham, D., in trust.....	Belleville.....	1,240	620
Graham, Sarah J.....	do.....	1,760	880
Grant, Hector.....	Beaverton.....	1,480	740
Gray, Wm.....	Toronto.....	360	180
Gill, Robt.....	Ottawa.....	2,980	1,240
Gilbert, Mrs. Minnie O.....	Belleville.....	800	400
Gilpin, Oliver, in trust.....	Toronto.....	4,200	2,100
Gooch, R. N.....	do.....	3,000	1,500
Garratt, Mrs. Minnie L.....	Kingston.....	1,000	500
Gilkinson, Robt. M.....	Toronto.....	400	200
Hague, Geo.....	Montreal.....	1,000	500
Haining, Joseph.....	Richmond, Va.....	320	160
Haldan, E. B.....	San Francisco.....	1,480	740
Haldan, B., Exors. of Estate of late.....	Toronto.....	1,000	500
Hammond, Thos. M.....	Credit.....	400	200
Harris, Arthur B.....	do.....	5,200	2,600
Harris, Miss Eliz. M.....	do.....	1,400	700
Harris, Lucy L.....	do.....	240	120
Harrison, Geo.....	Aurora.....	1,480	740
Heather, Richard.....	Toronto.....	2,520	1,260
Heron, Andrew.....	do.....	16,640	8,320
Hillock, Frank.....	do.....	480	240
Hinde, Geo. J.....	England.....	15,000	7,500
Hindhaugh, Annie L.....	Oswego, N.Y.....	280	140
Hobson, Edward.....	Toronto.....	2,400	1,200
Hobson, Edward J.....	do.....	2,600	1,300
Hornby, Mrs. Mary J.....	Charleston, S.C.....	1,320	660

WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Horne, Geo.	Cannington	2,800	1,400
Howarth, John	Toronto	16,000	8,000
Hyman, Ely	do	4,200	2,100
Harvey, Edmund	Guelph	120	60
Hough, Annie M.	Toronto	1,680	840
Home Savings and Loan Company.	do	34,960	17,480
Hobson, J. Henry	Sherbrooke	2,000	1,000
Higgins, David	Toronto	800	400
Jackes, Joseph	do	4,400	2,200
Jackes, Price	do	1,000	500
Jarvis, Salter M.	Chatham	7,480	3,740
Johnston, Miss Sydney M.	Davenport	440	220
Jones, Rev. Wm.	Toronto	8,920	4,460
Jupp, Rev. Wm.	Whitby	1,080	540
Keefer, Wm. Napier	Galt	440	220
Keeler, Miss Maria H.	Brooklyn	1,120	560
Keith, Alex.	Toronto	600	300
Keith, David S.	do	2,600	1,300
Kenny, J. J.	do	1,040	520
King, E. F.	Montreal	1,240	620
King, James	Quebec	2,480	1,240
Kirkpatrick, Rev. F. W., Estate of late	Kingston	1,000	500
Knox, Wm.	Toronto	1,240	620
Kemp, J. C., Manager, in trust.	do	5,400	2,700
Kemp, J. C., and Bolster, L., in trust	do	2,520	1,260
Langton, Thos., Trustee.	do	2,200	1,100
Lee, Joseph, Estate of late	do	1,000	500
Lee, W. S., Trustee	do	1,000	500
Lyon, Mrs. Ann.	Cheltenham	520	260
Lawrence, G. W.	Stratford	400	200
Lampert, Hy	Toronto	4,600	2,000
Lyon, Oliver H.	Barrie	1,600	800
Leach, Hugh, in trust	Toronto	1,480	740
Lavino, Eugene	do	4,000	2,000
Laurie, A.	do	2,000	1,000
Macdonald, John	do	2,000	1,000
Macdonell, W. J.	do	80	40
Macpherson, R. D.	Montreal	7,000	3,500
Maddison, C. E., in trust.	Toronto	80	40
Maddison, Mrs. Mary C.	do	2,720	1,360
Magrath, Wm.	do	9,000	4,500
Manning, Alex.	do	8,000	4,000
Masson, Wm.	Whitby	2,480	1,240
Mathieson, Geo.	Niagara Falls	80	40
Miller, R. S., Estate of.	do	320	160
Moore, Hugh	Dundas	1,600	800
Morrison, Angus, Estate of late	Toronto	2,000	1,000
Munshaw, Mrs. Sarah A.	Thoruhill	800	400
Murray, Geo.	Churchville	16,080	8,040
Murray, Mrs. M. J. H.	Toronto	8,240	4,120
Myer, Mrs. E. C.	Goderich	200	100
Myers, Augustus	Toronto	10,840	5,420
Maddison, C. E., in trust	do	1,720	860
Mathew, Miss Jessie	Montreal	800	400
Morris, H. H.	Barrie	1,600	800
Milford, George	Toronto	800	400
Murray, J. T.	do	1,000	500
Manufacturers' Life Insurance Company	do	20,000	10,000
Maddison, Mrs. E. A., in trust	do	80	40
Morris, Massey	do	1,600	800

WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
McBean, Eliza.	Toronto	4,000	2,000
McCarthy, Dalton, Trustee.	do	720	360
McConachie, Saml.	Bowmanville.	2,240	1,120
McDiarmid, Mrs. Mary.	Kemptville.	600	300
McGillivray Geo.	Whitby.	640	320
McKean, Miss Margt. J.	Toronto	1,000	500
McLachlan, Margt. H.	do	600	300
McMurrich, Geo.	do	3,120	1,560
McMurrich, Geo., in trust	do	320	160
McMurrich, Geo., and Miles J., Trustees.	do	1,120	560
McMurrich, Prof. J. P.	Montgomery, Pa.	3,200	1,600
McMurrich, Mrs. Minnie G.	Toronto.	1,200	600
McMurrich, W. B., in trust.	do	800	400
McMurrich, W. B., and Rathbun, E. W., Trustees.	do	3,120	1,560
McMurrich, W. B., and Geo., Trustees	do	3,120	1,560
McMurrich, Geo., and Scott, E.G., Trustees	do	800	400
McMurrich, W. B., and Geo., in trust.	do	360	180
McMurrich, W. B.	do	800	400
McKay, Susie	do	680	340
McGe, David	do	4,000	2,000
Nevitt, Mrs. E. E.	do	1,000	500
Nordheimer, S.	do	8,000	4,000
Niven, Mrs. Janet	do	800	400
Niven, J. K., & Co., in trust	do	1,000	500
Orr, Mrs. Jennie E.	Teeswater	800	400
Osler & Moss	Toronto	320	160
Osborne, J. K.	Brantford	4,000	2,000
Oliver, Joseph	Toronto	800	400
Paterson, James F.	Fergus	480	240
Paterson, John H.	Bowmanville.	600	300
Paterson, Thos.	do	1,600	800
Paterson, Rev. T. W.	Deer Park	2,080	1,040
Patton, Joseph C.	Toronto.	2,240	1,120
Patton, Joseph C., in trust.	do	5,240	2,620
Patton, Joseph C., in trust.	do	2,240	1,120
Perram, Mrs. M. A.	do	800	400
Peters, Geo.	Peterboro'	400	200
Phippen, John A.	Belleville	24,000	12,000
Pipe, Wm., Estate of late	Berlin	520	260
Postlethwaite, Colin W.	Toronto	400	200
Price, Mrs. Annie	do	800	400
Pyper, Mary	do	2,760	1,380
Palmer, Mrs. Marion B.	do	4,600	2,300
Perry, Mrs. Elizabeth	Schomberg	720	360
Pringle, A. R.	Toronto	320	160
Ramsay, Wm.	do	9,520	4,760
Rathbun, Bunella	Deseronto	2,520	1,260
Rathbun, Herbert B.	do	160	80
Rathbun, Mrs. Jean	do	800	400
Rathbun, Miss Bunella.	do	320	160
Rathbun, Harold McM.	do	320	160
Rathbun, Lawrence M.	do	240	120
Rathbun, Wm. C. B.	do	120	60
Relay, Sarah J.	do	480	240
Rathbun, F. S., in trust.	do	240	120
Rathbun, F. S., in trust.	do	40	20
Reid, James	Toronto	2,480	1,240
Reid, J. Y., and Rev. Wm. Gregg, in trust	do	4,000	2,000
Ridout, Percival F.	do	1,120	560

WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Robinson, Christopher.....	Toronto.....	6,880	3,440
Ross, Elizabeth P.....	Port Hope.....	200	100
Rothwell, John, Estate of late.....	Kingston.....	320	160
Rowse, Henry.....	Toronto.....	2,000	1,000
Rutherford, E. H., Estate of late.....	do.....	3,280	1,640
Rigby, Mrs. M. L.....	do.....	400	200
Scott, Mrs. Jessie.....	Quebec.....	320	160
Schell, R. S.....	Brantford.....	280	140
Seels, John, Estate of late.....	Toronto.....	920	460
Sharp, Geo.....	do.....	7,480	3,740
Sinclair, James.....	do.....	520	260
Sherrard, Mrs. Eliza A.....	do.....	2,600	1,300
Small, Anna H.....	Rome, Italy.....	1,840	920
Smith, Alex.....	Toronto.....	600	300
Smith, A. M.....	do.....	23,800	11,900
Smith, Miss Annie.....	do.....	400	200
Smith, Miss Jane.....	do.....	600	300
Smith, Mrs. Mary A.....	do.....	5,480	2,740
Sterling, Wm.....	Churchville.....	4,000	2,000
Stewart, Fred. J.....	City.....	200	100
Sutherland, Emma A.....	Carleton Place.....	400	200
Sutherland, Mary B.....	Belleville.....	360	180
Symons, Elis. F.....	Toronto.....	440	220
Sprague, Albert W.....	Newmarket.....	440	220
Stewart, Wm. J.....	Wilkesburg, Pa.....	400	200
Smith, A. M., in trust.....	Toronto.....	1,760	880
Sinclair, John, sen.....	do.....	4,000	2,000
Strathy, H. S., in trust.....	do.....	2,000	1,000
Smith, W. H., Manager, in trust.....	do.....	6,320	3,160
Scott, Mrs. Mary.....	Waubashene.....	400	200
Southam, Wm.....	Hamilton.....	2,000	1,000
Stark, John, & Co.....	Toronto.....	1,200	600
Smith, Henry E.....	Owen Sound.....	4,000	2,000
Sykes, S. B.....	Toronto.....	2,800	1,400
Scott & Walsley.....	do.....	4,000	2,000
Scott, James.....	do.....	12,000	6,000
Talbot, Marcus, Estate of.....	do.....	200	100
Thompson, Robt.....	Toronto.....	8,000	4,000
Thomson, Thos. McL.....	do.....	1,480	740
Thorburn, Miss C.....	do.....	80	40
Thorburn, Miss Mary.....	do.....	320	160
Tingle, John.....	do.....	800	400
Timms, Miss E.....	do.....	2,480	1,240
Treble, J. M.....	do.....	2,000	1,000
Todd, Thomas.....	do.....	2,000	1,000
Thomas, Miss Mary M.....	Lystor, Que.....	1,000	500
Turnbull, J., in trust.....	Toronto.....	12,200	6,100
Temple, J. A.....	do.....	1,200	600
Temple, R. H., in trust.....	do.....	1,200	600
Walker, Fred. W.....	do.....	2,600	1,300
Wallace, J.....	London.....	1,000	500
Wallis, Thos. G., Estate of.....	Toronto.....	1,000	505
Walton, Mrs. Mary A.....	do.....	720	360
Weatherhead, Geo. H.....	Brockville.....	1,240	620
Webb, Thos.....	Toronto.....	1,000	500
Wilkes, Alfred J.....	Brantford.....	3,920	1,960
Wilkes, Geo. H.....	do.....	5,480	2,740
Willis, A.....	Toronto.....	5,000	2,500
Wills, Thos.....	Belleville.....	2,480	1,240
Wilson, Wm.....	Toronto.....	4,000	2,000

WESTERN ASSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Wilson, Wm. B.....	Toronto.....	1,480	740
Wood, Hon. S. C.....	do	2,480	1,240
Wagner, Geo. E.....	Philadelphia.....	300	400
Walker, Harton.....	Toronto	4,000	2,000
Wardrop, Robt.....	do	6,000	3,000
Wood, Thos. R., in trust.....	do	10,000	5,000

STATEMENT of Assessment made on Companies as under, for Year ending 31st March, 1887, in accordance with "The Insurance Act."

Companies.	Assessment.	Companies.	Assessment.
	\$ cts.		\$ cts.
Accident	37 56	National of Ireland	60 61
Aetna	88 75	New York	316 54
Aetna Life	559 03	North American	140 99
Agricultural of Watertown	66 52	North British	274 94
Boiler Inspection	14 65	Northern	124 23
British America	216 00	Norwich and London Acc.	1 66
British Empire	107 72	Norwich Union	75 25
Briton Life	1 08	Ontario Mutual	231 06
Caledonian	78 52	Phenix of Brooklyn	82 26
Canada Life	902 40	Phenix of London	165 42
Canadian Mutual Aid	89 20	Provincial Provident	23 10
Citizens'	237 93	Quebec	72 46
City of London	144 52	Queen	185 20
Commercial Union	296 29	Ramsay, A	6 93
Confederation	374 31	Reliance	10 20
Connecticut Fire	19 79	Royal	448 79
Dominion Safety Fund	33 93	Royal Canadian	246 51
Equitable	354 21	Scottish Union	67 15
Federal	59 13	Standard	267 77
Fire Insurance Association	124 86	Star	15 63
Glasgow and London	174 16	Sun	229 21
Guarantee	31 90	Temperance and General	8 05
Guardian	127 65	Travelers'	162 66
Hartford	105 73	Union Mutual	99 06
Imperial	154 55	United States	10 24
Lancashire	165 27	Western	372 67
Liverpool and London and Globe	197 14		
Lloyds' Plate Glass	1 43	<i>Retired Companies.</i>	
London Assurance	56 69	Connecticut Mutual	68 62
London Guarantee and Accident	32 83	Edinburgh Life	11 69
London and Lancashire Fire	78 95	Life Association of Scotland	54 58
London and Lancashire Life	139 24	National Life	5 62
London Mutual Fire	94 31	North Western	18 25
London Life	27 59	Phoenix Mutual Life	39 06
Metropolitan Life	18 05	Scottish Amicable	7 09
Mongenaix, Boivin & Co	3 70	Scottish Provident	3 45
Mutual Accident Association	1 77	Scottish Provincial	17 42
Mutual Life	84 40		
Mutual Relief Society	26 07		
Mutual Reserve Fund	85 03	Total	\$9,337 13

APPENDIX B.

LIST OF ACTS RELATING TO INSURANCE, PASSED AND ASSENTED TO, SECOND SESSION, SIXTH PARLIAMENT, 51 VICTORIA, 1888.

1. An Act to amend Chapter one hundred and twenty-four of the Revised Statutes, respecting Insurance.
2. An Act to incorporate the Dominion Plate Glass Insurance Company.
3. An Act to incorporate the Eastern Assurance Company of Canada.
4. An Act to incorporate the Keystone Fire Insurance Company.
5. An Act to empower the Merchants' Marine Insurance Company of Canada to relinquish its charter, and to provide for the winding up of its affairs.

INDEX, 1887.

COMPANIES, &c.	ANNUAL STATEMENTS.						ABSTRACT OF STATEMENTS.						List of Stockholders.
	Fire.	Life.	Marine.	Accident.	Guarantee.	Plate Glass, Steam Boiler, &c.	Fire.	Life.	Marine.	Accident or Guarantee.	Plate Glass.	General.	
Accident. Page				314						lxxii		lxxiii	361
Etna Fire	5						xxxvii		1			xlvi	
Etna Life		147					lxiii						
Agricultural of Watertown.	8				332		xxxvii			lxxii			
American Surety Co.							xxxvi					lx	
Atlas	11					342	xxxvi						363
Boiler Inspection							xxxvi		1			xlvi	364
British America	16						lxii					lx	
British Empire		152					xxxvi					lxvi	368
Caledonian	22						lxii						
Canada Life		166					lxx						
Canadian Mutual Aid		347											
Citizens'	26	166		318			xxxvi	lxii		lxxii		xlvi xlvi xlvi	371
City of London	31						xxxvi					lx	
Commercial Union	35	170					xxxvi	lxii				lx	
Confederation Life		176					lxii						375
Connecticut Fire	40						xxxvii						
Connecticut Mutual		180					lxiii						
Dominion Safety Fund		182					lxii					lxvi	377
Edinburgh		185					lxii						
Employers' Liability	43						xxxvi					lx	
Equitable		189					lxiii						
Federal		193					lxii						378
Fire Insurance Association.	47						xxxvi					lx	
Glasgow and London	50						xxxvi					lx	
Guarantee					333					lxxii		lxxiii	381
Guardian	54						xxxvi					lx	
Hartford	59						xxxvii						
Imperial	62						xxxvi					lx	
Lancashire	66						xxxvi					lx	
Life Association of Scotland		196						lxii					
Liverpool and London and Globe	70	201					xxxvi	lxii				lx	
Lloyds' Plate Glass					337							lxxiii	
London and Lancashire Fire	76						xxxvi					lx	
London and Lancashire Life		205						lxii					
London Assurance	80	212					xxxvi	lxii				lx	
London Guarantee and Acci- dent				319	319					lxxii			
London Life		214						lxii					383
London Mutual Fire	84						xxxvi						
Manufacturers' Accident				323						lxxii			384
Manufacturers' Life		217						lxii					385
Metropolitan Life		220						lxiii					
Mongenais, Boivin & Co.						340						lxxiii	
Mutual Accident				325	325					lxxii		lxxiii	
Mutual Life		224						lxiii					
Mutual Relief Society		350						lxx					
Mutual Reserve Fund		355						lxx					
National Life		227						lxiii					
National of Ireland	87						xxxvi					lx	
New York Life		231						lxiii					
North American		236						lxii					388
North British	93	240					xxxvi	lxii				lx	

INDEX—Concluded.

COMPANIES, &C.	ANNUAL STATEMENTS.					ABSTRACT OF STATEMENTS.					List of Stockholders.		
	Fire.	Life.	Marine.	Accident.	Guarantee.	Plate Glass, Steam Boiler, &c.	Fire.	Life.	Marine.	Accident or Guarantee.		Plate Glass.	General.
Northern	99						xxxvi					lx	
North-Western	244						lxiii						
Norwich and London Accident				327						lxxii			
Norwich Union	104						xxxvi					lx	
Ontario Mutual Life	248						lxii						
Phoenix of Brooklyn	108						xxxvii		l			xlvi	
Phoenix of London	112						xxxvii						
Phoenix of Hartford	252						lxiii						
Provincial Provident	352						lxx						
Quebec	114						xxxvi					xlvi	389
Queen	117	254					xxxvii	lxii				lx	
Ramsay, A.						341				lxxiii			
Reliance	257						lxii						
Royal Canadian	122						xxxvi		l			xlvi	394
Royal	127	262					xxxvii	lxii				lx	
Scottish Amicable		266					lxii						
Scottish Provident		270					lxii						
Scottish Provincial		274					lxiii						
Scottish Union	133						xxxvii					lx	
Standard	281						lxiii						
Star	287						lxiii						
Sun	291	330					lxii			lxxii		lxvi	401
Temperance and General	296						lxii						403
Travelers'	299	381					lxiii			lxxii			
Union Mutual	303						lxiii						
United States	308						lxiii						
Western	137						xxxvi		l			xlvi	

SUNDRIES.

PAGE.

SUPERINTENDENT'S REPORT, 5th July, 1888.....	v to xxxiii
Summary of <i>Fire Premiums</i> , 1869 to 1887.....	xxxviii and xl
Summary of <i>Fire Losses</i> , 1869 to 1887.....	xliv and xlv
Summary of <i>Fire Insurance</i> , 1869 to 1887.....	xlvi
GENERAL TABLES I to VII.—Assets, Liabilities, Income and Expenditure.....	li to lix
Percentage or Ratios	lviii and lix
Statement of the General Fire Assets and Liabilities of British Companies.....	lx
Increase or decrease of Items of Life Insurance.....	lxiv and lxxv
Payments to Policy-holders.....	lxviii
LIFE INSURANCE terminated in 1887.....	lxix
LIFE INSURANCE terminated in 1887.—Assessment System.....	lxxi
List of Companies licensed to do business of Insurance, with names of Chief Agents, residence, and amount of deposit with Receiver-General, as at 12th July, 1888.....	lxxiv to lxxvi
List of Companies registered under the Insurance Act.....	lxxvi
List of Acts relating to Insurance, passed and assented to Second Session, Sixth Parliament, 51 Vic., 1888.....	412
Appendix—List of Stockholders of the various Companies.....	361 to 410
Statement of Assessment made on Companies.....	411