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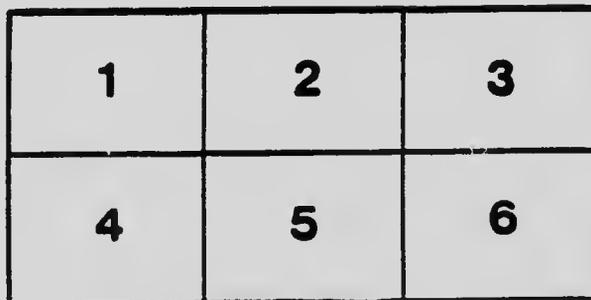
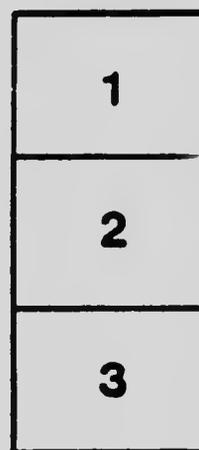
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Fur Producers Limited

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A GREAT AND
PERMANENT
INDUSTRY

1914



This Seal is your Safeguard —





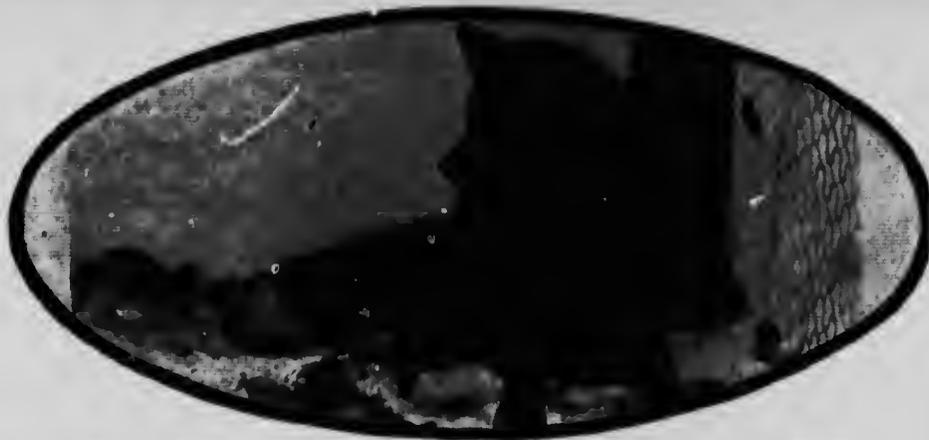
Fur Producers Limited

INCORPORATED UNDER THE NOVA SCOTIA COMPANIES ACT WITH HEAD OFFICE IN HALIFAX

Authorized Capital, \$2,000,000

Capital Stock issued for the purchase of One Hundred Foxes,	\$955,000
Capital Stock to be sold for the construction of Ranch, cost of maintenance for first year, etc.,	45,000
Capital Stock in Treasury,	1,000,000
	<hr/>
	\$2,000,000
	<hr/>

MARITIME TRUST CORPORATION, HALIFAX, N. S., TRANSFER AGENTS.



BOARD OF DIRECTORS.

J. H. WINFIELD, President **Halifax, N. S.**

President Tuplin Silver Black Fox Corporation.
Director Maritime Trust Corporation.
General Manager Maritime Telegraph & Telephone Co., Ltd.
Managing Director Trinidad Consolidated Telephones, Ltd.
Director Telephone Co. of Prince Edward Island.

CHESTER McLURE **Charlottetown, P. E. I.**

Director Sterling Silver Black Fox Co.
President Charlottetown Selling Agency, Ltd.
Manager and Secretary Royalty Silver Black Fox Co.
Director Rosemont Consolidated Silver Black Fox Co.
President Fur Farmers' Bureau.

FRANK F. TUPLIN, Vice-President Fox Breeder and Capitalist. **Summerside, P. E. I.**

Vice-President Tuplin Silver Black Fox Corporation
Director Sterling Silver Black Fox Co.
Director Rosemont Consolidated Silver Black Fox Co.
Director Fur Farmers' Bureau.

WALTER S. GRANT **Charlottetown, P. E. I.**

Director Sterling Silver Black Fox Co.
Secretary and General Manager Telephone Co. of Prince Edward Island.
Director of Fur Farmers' Bureau

A. R. KAUFMAN Manufacturer.

Berlin, Ont.
President of Royalty Silver Black Fox Co., Ltd.
General Manager of Kaufman Rubber Co., Ltd.

WALTER H. COVERT, K.C. (Covert & Pearson) **Halifax, N. S.**

Director of Tuplin Silver Black Fox Corporation, Ltd.
Director of North Atlantic Fisheries, Ltd.

E. GOUDGE, Halifax, N. S. **SECRETARY.**



THE remarkable development of the Fur industry in general, and Silver Black Fox Ranching in particular, is without parallel in modern history. There is no industry in the

**A REMARKABLE
DEVELOPMENT**

present age that offers anything like the same remunerative returns with so little risk as does the raising of domesticated Silver Black Foxes.

Now thr' the industry has passed the speculative state, it is commanding the attention of investors the world over. The demand is

so great for prime Prince Edward Island Silver Black Foxes for breeding purposes, that the most pessimistic cannot conceive of this demand being supplied for many years to come; and even when the time comes for foxes to be raised for their pelt value, the business promises as great profits for the future as in the past, on the same basis.

Of course this applies only to the choicest skins. As is the case with all pure bred live stock, there will always be a demand for the choicest and best bred foxes. Time will witness



a "weeding out" process, which will cause the elimination of all that might be classed "scrub." It will be a "survival of the fittest," and experience will prove that it pays to buy the best.

This Company has taken the precaution at the beginning that every fox purchased must be pure bred Prince Edward Island stock, of good size and quality, well developed and well furred—true to type—must be eligible for registration, and will be registered under the highest classification in the Fox Breeders' Association of Prince Edward Island. This means that every fox in Fur

Producers, Limited, will be absolutely "Class A." Each one will be selected by experts, and cared for by experts, so that success is assured.

EXTRACT FROM "FUTURE OF FOXES."

"In certain parts of Prince Edward Island there are as many as thirty small ranches with Class A stock, within a radius of a few miles. These ranches have thirty keepers living in thirty houses, thirty night-watchmen, thirty Boards of Directors and so on. This is an extravagant waste, for one keeper, one night-



watchman, and one Board of Directors, could do the work equally well at a tithe of the cost. Just imagine a keeper, night-watchman, and Board of Directors, for three pairs of foxes, when they could just as well look after fifty. The cost of food purchased in large quantities, and administration expenses, would be much lessened. It is high time for ranches to realize what this means, and to get together."

Is there not food for thought in the writer's statements? Is he not right?

Is it not reasonable to suppose that an organization like **Fur Producers, Limited**, can purchase food cheaper by purchasing in large quantities? Can you not appreciate the fact that the administration expenses will be less and the results more satisfactory?

Fur Producers, Limited, is the biggest Company of its kind in the world, with the best foxes and the lowest ranching cost. With the Fur Farmers' Bureau and Exchange, Limited, at its back, the Company will be the most powerful of its kind in the world — its influence in



the Fur market will be world-wide, and everything advantageous in organization will be realized.

Any person who knows and appreciates the benefit of organization will want stock in this Company, because it will be the choicest of the

OBJECT

choice in Fox securities.

The object of **Fur Producers, Limited**, is to ranch, raise, buy and sell all kinds of fur-producing animals. For the present only pure bred Silver Black Foxes will be considered, but the business will be extended to raising Mink,

Marten, Otter, Skunk, Fisher, Karakule Sheep, and other fur bearers, when it is unquestionably demonstrated that the raising of these animals in captivity is profitable and beyond the experimental stage.

ASSETS

It is proposed at present to issue 10,000 shares, which will purchase one hundred foxes (fifty pair) of the finest quality pure Prince Edward Island Silver Black Stock, and will place in the treasury over \$40,000, which amount will be more than ample to



build and equip an up-to-date ranch and pay for the keep of the foxes for the first year. Shares of the par value of \$955,000 have been issued for the purchase of one hundred foxes of the highest type to be delivered in September under a contract dated March 11th, 1914, with Charles L. Grant, and filed with the Registrar of Companies for Nova Scotia.

**PERMANENT
INDUSTRY**

Fifty pairs of foxes should produce on a conservative estimate at least 130 young per year. Pelts have an average value of \$1,400 or better.

130 pelts at \$1,400.00.....	\$182,000 00
Deduct expenses for ranching, say..	20,000 00
Net profit.....	\$162,000 00

Even by computing the industry on a pelt basis, it is proved in plain figures that the earnings of **Fur Producers, Limited**, would be over 16% on the paid up capital.

In what form of investment can these dividends be equalled with the same sense of security?



Let us view the proposition from another angle—let us take up another phase—the present day basis:

In view of the demand for the choicest quality

**PROBABLE
PROFITS**

Silver Black Foxes for breeding stock, it will be found very much more

profitable to raise foxes to sell for breeding purposes, and on this basis the profits should be:

130 foxes at \$6,000.00.....	\$780,000 00
Deduct expenses for ranching.....	20,000 00
Net profit.....	\$760,000 00

This would mean net profits of 76% on the paid up capital, with a probability of more, and no possibility of less than 16%, even on a pelt basis. Where can you make money earn more for you— or how?

After investors realize 100% in dividends, it should be the policy of the Company to keep at

CONSERVATION

least ten pairs of the increase in the ranch each year until the Company

has 100 pairs of breeders, which should then double the profits shown above.



There seems to be no doubt but that the value of pelts of the first quality will increase from year to year, but even though they should

VALUE OF FURS

only command one-half the present figures, the Company would still be able to pay 16% with 100 pairs in the ranch, and if prices remain as at present, the anticipated dividend on a pelt basis would be 32%. So that figuring from every angle, it will be seen that **Fur Producers, Limited**, is an excellent investment.

The ranch and care of the foxes will be under the supervision of Mr. Frank F. Tuplin, one of the most successful pioneer ranchers in Prince

RANCH MANAGEMENT

Edward Island. No person will have anything whatever to do with the foxes unless he is in every way qualified, careful, honest, and has a record for having made an absolute success of fox raising.



The Company is making arrangements with a qualified Veterinary Fox Specialist to care for the

**A QUALIFIED
VETERINARY**

foxes of **Fur Producers, Limited**, and inspect the food, so that every possible

precaution will be taken to insure the protection and health of these valuable animals.

The Company will have the most modern and up-to-date ranch in the world, equipped with every possible appliance for the safety of

Foxes and convenience of the keepers. The most improved and ingenious burglar alarms will be installed. The guard fence will be brilliantly illuminated at night, to enable the

THE RANCH

trained keepers to protect the foxes from intrusion. An efficient and powerful waterworks system will form part of the plant, which will aid the keepers to maintain a high standard of sanitation, and will also afford every protection from fire.



The dens or fox houses will be designed after the most approved plans, the result of years of successful experimenting. They are to be constructed in such a way as to permit the ventilation to be regulated according to weather conditions, and can be readily cleaned out and kept perfectly sanitary.

**DENS
FOR FOXES**

Fur Producers, Limited, are making arrangements to accommodate and ranch foxes for outside parties, and this will also add to the revenue of the Company.

**Outside Ranching
Arrangements**

The foxes in **Fur Producers, Limited,** will be of the very choicest it is possible to procure in Prince Edward Island, including Oulton, Tuplin, Dalton, Raynor, and Gordon strains. Every fox will be eligible to register under the highest classification in the Fox Breeders' Association of Prince Edward Island; all being "Class A." There is nothing better to be had anywhere, at any price; as the foxes are the progeny of those which brought the world's highest prices in the London market, and are of the best breeding strains.

**QUALITY OF
FOXES**



There is no depreciation in foxes, as the value of old and young fox pelts is the same, and when a fox has outlived its usefulness as a breeder, its pelt may then be marketed. The

DEPRECIATION
NIL

mortality rate in **Fur Producers, Limited**, should be exceedingly low, in view of the fact that the foxes are young, hardy, and healthy, and every precaution will be taken to keep them strong and vigorous.

The foxes will be fed, ranched, and cared for at actual cost. When this arrangement is compared with other Companies charging on the basis of from 10 to 33 $\frac{1}{3}$ % of the young foxes for keep, it will be immediately seen that **Fur Producers, Limited**, will have a larger amount available for dividends.

ACTUAL COST

The ranching arrangement is one of the most important points about a Fox proposition. When this Company has an actual cost ranching



A \$10,000 Fox Pup
nursed by a 10c. Cat.

arrangement, and when the saving is considered for lower administration expenses, on account of extensive operations, the attractiveness of the proposition will be appreciated by the shrewdest investor. It will mean that on the present day basis investors in **Fur Producers, Limited**, will have from 13 to 30% more available for dividends.

The Fur Farmers' Bureau and Exchange, Ltd.,
Head Office Charlottetown, Prince Edward Island,

offer for subscription 6,000 shares of the capital stock of **Fur Producers, Limited**, at par. Interest will be allowed on all payments of \$100 and over at the rate of 8% per annum up to August 1st, 1914, dating from the first of the month following the receipt of subscription payment.

INTEREST

In this way the investor will realize more than current interest on deposit payments, so that the money will not be idle.



The Fur Farmers' Bureau and Exchange, Limited, Charlottetown, Prince Edward Island, have never bought, sold, nor dealt in anything but strictly "Class A" foxes, nor have we ever recommended a proposition to an investor unless we had sufficient confidence in it to invest ourselves. We have in the past protected investors, and have established a confidence that we cannot afford to jeopardize for any consideration.

We thoroughly investigate every proposition, the quality of the foxes, etc., before we offer it to investors, and we maintain a Director on order to see that every client receives

We want the name Fur Farmers' for good clean investments. "Our seal



Bureau and Exchange, Limited, to stand is your safeguard."



WHAT PREMIER MATHIESON SAYS ABOUT THE BLACK FOX INDUSTRY.

(Telegram to Boston American, August 26th, 1913).

"Business of breeding Silver Foxes in captivity originated this Island over quarter century ago. Progress for many years slow until experience taught right methods. Climate, soil and selection have produced world's best breeding stock. Experts in fox breeding charge of ranches ensure best results. Young produced this year assessed value three and one-half millions. A great and permanent industry seems assured."

J. A. MATHIESON,
Premier Prince Edward Island.

WHAT AN INVESTOR HAS TO SAY ABOUT THE FUR FARMERS' BUREAU.

January 12th, 1914.

Messrs. Fur Farmers' Bureau and Exchange,
Charlottetown, P. E. I.

Gentlemen: I wish to express to you my appreciation of the very fine dividends I have received through you. I fully appreciate the way in which you have looked after my interests, and shall feel confident in recommending to my friends any Fox Proposition you may have, knowing that if it does not prove successful, it will be through no fault of yours.

Whenever you are forming any new Companies, send me prospectus, as I am always interested, and so are my friends. Thanking you very kindly for all past favors, and wishing you the success you deserve, believe me,

Yours truly, CHAS. R. JENKINS.

(Mr. Jenkins is the head of the Peerless Overall Co. of Rock Island, Que.)

APPLICATION FOR STOCK.

Fur Farmers' Bureau and Exchange Limited

CHARLOTTETOWN, PRINCE EDWARD ISLAND.

For Accountants use Only.

Sale Dept.	
Draft Due	
Art.	
Entered C. B.	
Entered S. B.	
Invoice Receipt No.	

Date

I hereby make application for.....Shares of the Capital
 Stock of **Fur Producers, Limited**, at Par value of One Hundred Dollars (\$100)
 per Share, for which I agree to pay you the sum of Dollars
 as follows :.....

8% Interest allowed on all payments amounting to \$100 or over from the first of the month following the date of payment to August 1st, 1914.

Name

Street Address

Town or City

Province

Sold by.

Make all Cheques Payable at Par in Charlottetown to the Fur Farmers' Bureau and Exchange Limited.

