

Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /
Couverture de couleur
- Covers damaged /
Couverture endommagée
- Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée
- Cover title missing /
Le titre de couverture manque
- Coloured maps /
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur
- Bound with other material /
Relié avec d'autres documents
- Only edition available /
Seule édition disponible
- Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure.
- Additional comments /
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /
Qualité inégale de l'impression
- Includes supplementary materials /
Comprend du matériel supplémentaire
- Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées.

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 22, No. 10. } MONTREAL, FRIDAY, MARCH 5, 1886. } M. S. FOLEY, Editor and Proprietor.

Leading Wholesale Houses of Montreal.

GAULT BROS. & CO.,

Importers of

British & Foreign

DRY GOODS

AND

Canadian Manufacturers,

Corner St. Helen and Recollet Streets,

MONTREAL.

Montreal Felt Hat Works

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of **FELT HATS.**

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

FALL AND WINTER TRADE

We offer a full assortment of

FUR GOODS

of our own manufacture.

PLUSH, CLOTH AND SCOTCH CAPS, GLOVES AND MITTS

of English and domestic manufacture.

MOCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

JAMES CORISTINE & CO.
Warehouse, 471 to 478
ST. PETER STREET, MONTREAL.

Leading Wholesale Houses of Toronto.

CARPET DEPARTMENT.

OIL CLOTHS:

ENGLISH, CANADIAN and AMERICAN. Stair Oil Cloth in all widths.

Table Oil Cloth. Oil Cloth Mats.

LINOLEUMS

A Great Variety of Patterns and Qualities.

JOHN MACDONALD & CO.,

Wellington and Front Streets.

TORONTO,

And MANCHESTER, - - - ENGLAND.

WYLD, BROCK & CO.,

IMPORTERS OF

British & Foreign

WOOLLENS,

AND GENERAL

DRY GOODS.

DEALERS IN

DOMESTIC WOOLLEN

And other Manufactures.

Warehouse,—Cor. of Bay and Wellington Streets,

TORONTO.

Leading Wholesale Houses of Montreal.

SPECIALTIES

FOR THE HOLIDAYS.

DOLLS' WAX, CHINA, RUBBER, &c.

TOYS OF EVERY DESCRIPTION.

GAMES, FULL ASSORTMENT OF NOVELTIES.

Sleighs, Toboggans, Snow-Shoes, Fancy Goods.

Glassware, Chinaware, Ornaments, Fancy Cups & Saucers, Vases and Toilet Sets, Dressing Cases, Work Boxes, Desks, Cabinets, &c., &c.

Inspection by the Trade respectfully invited.

H. A. Nelson & Sons,

59 to 63 St. Peter St., Montreal.
56 & 58 Front St., Toronto.

Send for Catalogue.

S. GREENSHIELDS,

SON & CO.,

WHOLESALE

DRY GOODS

MERCHANTS,

17, 19 and 21

VICTORIA SQUARE

AND

730, 732, 734 & 736

CRAIG STREET,

MONTREAL.

The Chartered Banks.

THE
Canadian Bank of Commerce.

Head Office - - - Toronto.
Paid-up Capital - - - \$6,000,000
Rest - - - - - 2,100,000

DIRECTORS.

HON. WILLIAM McMASTER, *President.*
WM. ELLIOT, Esq., *Vice-President.*
T. Sutherland Stayer, Esq. Jas. Crathern, Esq.
John Waldo, Esq., Hon. S. C. Wood.
George Taylor, Esq., W. B. Hamilton, Esq.
W. N. ANDERSON, General Manager.
JNO. C. KEMP, Asst. Gen'l Manager.
ROBT. GILL, Inspector.
NEW YORK—J. H. Goadby and B. E. Walker, Agts.
CHICAGO—A. L. Dewar, Agent.

BRANCHES.

Ayr	Godorich	St. Catharines
Barrie	Guolph	Surina
Belleville	Hamilton	Seaforth
Berlin	London	Simcoe
Brantford	Montreal	Stratford
Chatham	Norwich	Strathroy
Collingwood	Orangeville	Thorold
Dundas	Ottawa	Toronto
Dunnville	Paris	Walkerton
Galt	Pa khill	Windsor
	Peterboro'	Woodstock

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.
Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank
London, England—The Bank of Scotland.

THE DOMINION BANK.

CAPITAL, \$1,500,000. RESERVE FUND, \$930,000.

DIRECTORS:

JAS. AUSTIN, Pres. HON. FRANK SMITH, V.-Pres.
Wm. Ince, Edward Leindley,
E. B. Osler, James Scott.

Wilmot D. Matthews.

HEAD OFFICE, TORONTO.

AGENTS: Brampton, Belleville, Cobourg, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby, Queen St., Toronto, cor. of Esther St.
Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold.

Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.

R. H. BETHUNE, Cashier.

Bank Jacques Cartier.

Capital Authorized, - - - - - \$500,000.
Capital Subscribed, - - - - - \$500,000.

DIRECTORS:

ALPH. DESJARDINS, Esq., M.P., President.
A. S. Hamelin, Esq., Vice President.
J. L. Cassidy, Esq., Lucien Huot, Esq.
J. O. Villeneuve, Esq.
A. L. DEMARTEAU, Cashier.
Branch at Beauharnois, J. A. Cooke, Manager.
Branch at St. Hyacinthe, A. Clouet, Manager.
Branch at Valleyfield, C. H. Hamel, Manager.
Branch at Fraserville, J. P. Pollard, Manager.
Agents in New York: National Bank of the Republic.
Agents in London, Eng.: Glynn, Mills, Currie & Co.

MARITIME BANK

OF THE

Dominion of Canada.

Head Office, - - - ST. JOHN, N.B.
CAPITAL PAID UP - - - \$321,900
REST - - - - - \$60,000

Board of Directors.

THOS. MACLELLAN, President.
JEL. HARRISON, Merchant, Vice-President.
JOHN LAPLEY of Tapley Bros., (Indian town).
JOHN McMILLAN (of J. & A. McMillan, Book-sellers).
A. A. STERLING, Fredericton.
AGENCY—FREDERICTON: A. S. Murray, Agent.
AGENCY—WOODSBROOK: G. W. Vanwart, Agent.

The Chartered Banks.

BANK OF HAMILTON.

Capital Subscribed - - - - - \$1,000,000
Reserve Fund - - - - - 270,000

HEAD OFFICE, HAMILTON.

DIRECTORS.

JOHN STUART, Esq. President.
HON. JAMES TURNER, Vice-President.
A. G. Ramsay, Esq., Dennis Moore, Esq.
Charles Gurney, Esq., John Proctor, Esq.
George Roach, Esq., Cashier.
E. A. COLQUHOUN, Cashier.
H. S. STREVEN, Asst. Cashier.
Agencies—Alliston—A. M. Kirkland, Agent.
Georgetown—H. M. Watson, Agent, Ingersoll—
N. M. Livingstone, Agent, Listowel—H. H. O'Reilly,
Ag. nt. Milton—J. Butterfield, Agent, Orangeville—
R. T. Haun, Agent, Port Elgin—W. Couchould,
Agent, Tottenham—H. C. Atken, Agent, Wing-
ham—B. Wilson, Agent.
Agents in New York—The Bank of Montreal.
Agents in London, Eng.—The National Bank of
Scotland.

BANK OF OTTAWA.
OTTAWA.

Capital (all paid up).....\$1,000,000
Rest.....210,000

JAMES McLAREN, Esq., *President.*
CHARLES MAGEE, Esq., *Vice-President.*

DIRECTORS:

C. T. Bate, Esq., R. Blackburn, Esq., Hon. Geo.
Bryson, Hon. R. L. Church, Alex. Fraser, Esq.,
Geo. Hay, Esq., John Mathew, Esq.
GEO. BURN, Cashier.
Branches:—Arnprior, Pembroke, Winnipeg, Man.,
Carlton Place, Ont.
Agents in Canada, New York, and Chicago, Bank
of Montreal. Agents in London, Eng., Alliance
Bank.

BANQUE D'HOCHELAGA.

Capital, Paid-up.....\$710,100
Reserve Fund.....70,000

F. X. ST. CHARLES.....*President.*
A. D. PARANT.....*Cashier.*

HEAD OFFICE, MONTREAL.

Branches—Three Rivers—H. N. Boire, Manager.
Joliette—J. H. Ostigny, Manager. Sorol—M. Dor-
val, Manager. East end Abattoirs.
Correspondents—London, England—The Clydes-
dale Bank, Limited. Paris, France—Credit Lyonnais,
New York—The National Park Bank. Boston—
The Maverick National Bank. Collections made
throughout Canada at the cheapest rates.

The Central Bank of Canada.

HEAD OFFICE, TORONTO, ONT.

CAPITAL AUTHORIZED.....\$1,000,000
CAPITAL SUBSCRIBED.....500,000
CAPITAL PAID UP.....325,000

DAVID BLAIN, ESQ. President
SAM'L TREES, ESQ., Vice-President

DIRECTORS:

H. P. DWIGHT, A. McLEAN HOWARD,
G. BLACKETT ROBINSON, K. CHISHOLM, M.P.P.,
D. M. McDONALD.
A. A. ALLEN, Cashier.
Agents in Canada—Canadian Bank of Commerce.
Agents in New York—Importers and Traders
National Bank. Agents in London, England—
National Bank of Scotland, London.

THE

Western Bank of Canada.

HEAD OFFICE, OSHAWA, ONT.

CAPITAL AUTHORIZED.....\$1,000,000
CAPITAL SUBSCRIBED.....500,000
CAPITAL PAID UP.....250,000

BOARD OF DIRECTORS.

JOHN COWAN, Esq., President.
REUBEN S. HAMILIN, Esq., Vice-President.
W. F. Cowan, Esq., W. F. Allen, Esq.
Robert McIntosh, M.D., J. A. Gibson, Esq.
Thomas Paterson, Esq.
T. H. McMILLAN, Cashier.
Branches.—Midland, Tilsonburg, New Hamburg,
Whitby and Millbrook.
Deposits received and interest allowed. Collec-
tions solicited and promptly made. Drafts issued
available on all parts of the Dominion. Sterling
and American Exchange bought and sold.
Correspondents at New York and in Canada, The
Merchants Bank of Canada. London, England, The
Royal Bank of Scotland.

The Chartered Banks

THE
Standard Bank of Canada.

CAPITAL AUTHORIZED.....\$1,000,000
CAPITAL PAID UP.....803,000
RESERVE FUND.....220,000

HEAD OFFICE, TORONTO.

DIRECTORS:

W. F. GOWAN, President.
JNO. BURNS, Vice-President.
W. F. ALLAN. Dr. MORTON.
A. T. TODD. R. C. JAMIESON.
FRED. WYLLD.
J. L. BRODIE, CASHIER.

Rowmanville. AGENCIES: Campbellford. Harriston.
Bradford. Cambridge. Markham.
Brighton. Colborne. Newcastle.
Pleton.

Montreal—Bank of Montreal.
New York—Bank of Montreal.
London, Eng.—The Royal Bank of Scotland.

THE

Bank of London in Canada.

HEAD OFFICE, LONDON, ONT.

Capital Subscribed.....\$1,000,000
Capital Paid-up.....300,000
Reserve Fund.....50,000

HY. TAYLOR, Pres. JNO. LABATT, Vice-Pres.
DIRECTORS:—W. R. Meredith, W. Duffield,
Isiah Danks, F. B. Loys, Thos. Kent, Benj.
Cronyn, Thos. Long (Collingwood), John Morrison,
Toronto, John Loys (Ries Lewis & Son, Toronto).

MANAGER—A. M. SMART.

Branches.—Ingersoll, Dresden, Petrolia, Watford.
Correspondents in Canada.—Molson's Bank and
Branches. In New York.—National Park Bank.
In Britain.—National Bank of Scotland (Limited).

Imperial Bank of Canada.

CAPITAL PAID UP . . . \$1,500,000.
RESERVE FUND . . . 480,000.

DIRECTORS:

H. S. HOWLAND, Esq., President.
T. R. MERRITT, Esq., Vice-President, St.
thurines.
ROBERT JAFFRAY, T. R. WADSWORTH, Esq.,
P. HUGHES, Esq., WM. RAMSAY, Esq.,
HON. ALEX. MORRIS.

D. R. WILKIE, Cashier.

B. JENNINGS, Inspector.

HEAD OFFICE—TORONTO.

Branches — Fergus, Ingersoll, Port-Colborne,
Niagara Falls, St. Catharines, St. Thomas, Wel-
land, Woodstock, Galt, Essex Centre, Winnipeg,
Brandon.
Drafts on New York and Sterling Exchange
bought and sold. Deposits received and interest
allowed. Prompt attention paid to collections.

Eastern Townships Bank.

AUTHORIZED CAPITAL.....\$1,500,000
CAPITAL PAID UP.....1,49,488
RESERVE FUND.....376,000

BOARD OF DIRECTORS:

R. W. HENEKER, President.
Hon. G. G. STEVENS, Vice-President.
Hon. M. H. Cochrane, John Thornton,
Hon. J. H. Pope, G. N. Galer,
Thos. Hart, D. A. Mansur,
T. S. Morey.

HEAD OFFICE—SHERBROOKE, QUE

WM. FARWELL, General Manager.

BRANCHES:—Waterloo, Richmond, Coaticook
Stanstead, Cowansville, Granby, Bedford, Farnham
Agents in Montreal—Bank of Montreal.
London, England—Natl. Bank of Scotland.
Boston—National Exchange Bank.
New York—National Park Bank.
Collections made at all accessible points and
promptly remitted for.

The Chartered Banks.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

CAPITAL, \$3,000,000.

Head Office, - - - Quebec.

BOARD OF DIRECTORS.

JAS. G. ROSS, Esq., - - - President.
 WILLIAM W. HALL, Esq., - - - Vice-President.
 Geo. R. Renfrew, Esq.,
 JAMES STEVENSON, Esq., Cashier.
Branches and Agencies in Canada.
 Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
 Montreal, Que. Thorold, Ont. Three Rivers, Q.
Agents in New York—Messrs. Mathland, Phelps &
 Co. *Agents in London*—The Bank of Scotland.

Loan Societies.

**Ontario Investment Assoc'n,
 OF LONDON, ONTARIO.**

CAPITAL Subscribed, - \$2,650,000.00
 CAPITAL PAID UP, - 700,000.00
 RESERVE FUND, - 500,000.00
 INVESTMENTS, - 2,150,000.00
 Money to invest on Mortgages on Real Estate,
 Municipal and School Debentures, and other Public
 Securities. Agents in Great Britain—Paulin, Sor-
 boy and Martin, 26 George St., Edinburgh.
 Head Office, London, Ontario.
 HENRY TAYLOR, CHARLES MURRAY,
 Manager, President.

**Dominion Savings & Investment Soc.
 LONDON, ONT.**

INCORPORATED, 1872.
 Capital, - \$1,000,000.00
 Subscribed, - 1,000,000.00
 Paid-up, - 568,810.28
 Reserve Fund, - 149,000.00
 Contingent Fund, - 663.12
 Loans made on farm and city property, on the
 most favorable terms, Municipal and School Sec-
 tion Debentures purchased.
 Money received on deposits, and interest allowed
 thereon.
 F. B. LEYS, Manager.

The London Loan Company of Canada.

Subscribed Capital, \$500,700.00; Reserve and Con-
 tingent Fund, \$49,755.51; Assets, \$899,316.30.
Directors—THOMAS KENT, President; JAMES
 OWENY, Vice-President; THOMAS MCCORMICK,
 GEO. D. SUTHERLAND, J. A. NELLES, M. D., W.
 PODOCONE, ANDREW WELDON.
Manager—MALCOLM J. KENT.
Solicitors—Gibbons, McNab, Mulken & Harper.
Bankers—Merchant's Bank of Canada.
 Applications are invited for an investment of
 \$100,000 Debentures at 5 p. c., interest payable
 half-yearly.
 OFFICE—Ablon Block, No. 433
 Richmond St., London, Ont.

**The Peterborough Real Estate
 Investment Co., Ltd.**

Incorporated 1878 by Letters Patent under Great
 Seal of Canada.
 Authorized Capital, - \$2,000,000
 Subscribed Capital, - 1,493,600
 Paid-up Capital, - 373,100
 Assets 31st January, 1885, - 1,150,000
 Paid-up Capital held in Great Britain, - 117,100
 Debentures held in Great Britain, - 672,753.40
Directors in Canada.
 MAJOR-GEN. HAZLETT, Intendant of her Majesty's East
 Indian Forces, President, JOHN WALTON, Esq.
 J. P., Vice President.
 GEORGE A. COX, Esq., Mayor of Peterborough.
 RICHARD HALL, Esq., of Messrs. Hall, Innes & Co.
 H. J. LAFRENIERE, Esq., A. C. DUNLOP, Esq.,
 A. P. FOUSSETTE, Esq., T. G. HAZLETT, Esq.
 Barrister.
Bankers in Canada—The Ontario Bank.
Bankers in Great Britain—The British Linen Com-
 pany Bank.
Chief Agents in Great Britain—Finlayson & Auld,
 Writers, 150 and 151 West George Street Glasgow.
Agents in Edinburgh—Ronald & Ritchie, S. S. C., 20
 Old Street.
Agent in Aberdeen—Geo. Allan, Advocate, 50 Castle
 Street.
 G. M. ROGER,
 Manager, Peterborough, Ont.

The Chartered Banks.

**THE FEDERAL BANK
 OF CANADA.**

HEAD OFFICE, TORONTO.

Capital, - - - - - \$1,125,000
 Post, - - - - - 100,000

DIRECTORS.

S. NORDHEIMER, Esq., - - - PRESIDENT
 J. S. PLAYFAIR, Esq., - - - VICE-PRESIDENT.
 WM. GALBRAITH, Esq., EDW. D'GURNEY, Esq.,
 B. CRONYN, Esq., H. E. CLARKE, Esq., M.P.
 J. W. LANGMUIR, Esq.
 G. W. YARKER, GENERAL MANAGER.
 Aurora, Chatham, Guelph, Kingston, London, New-
 market, Simcoe, St. Mary's, Strathroy, Tilson-
 burg, Toronto, Winnipeg, and Yorkville
 New York, - American Exchange National Bank.
 Boston, - The Maverick National Bank.
 Great Britain, - The National Bank of Scotland.

ST. STEPHEN'S BANK.

INCORPORATED 1836.

ST. STEPHEN'S, N. B.

Capital - - - - - \$200,000

F. H. TODD, - - - - - President.
 J. F. GRANT, - - - - - Cashier.

AGENTS.

London—Messrs. Glyn, Mills, Currie & Co. New
 York—Bank of New York, N. B. A. Boston—Globe
 National Bank. St. John—Bank of New Brunswick.

Commercial Bank of Newfoundland.

ST. JOHN'S, - - - - - NFLD.
 ESTABLISHED 1857. INCORPORATED 1858.
 Capital, - - - - - \$306,000
 Reserve, - - - - - 60,000
 HENRY COOKE, Manager.
 H. D. CAMERON, Chief Accountant.

Collections made on favorable terms.
Agents—The London and Westminster Bank,
 London. New York: The National Bank of the
 Republic. Boston: The Atlas National Bank.
 Montreal: The Merchants Bank of Canada. Hal-
 fax: The Union Bank of Halifax.

**THE COMMERCIAL BANK
 OF MANITOBA.**

Authorized Capital, - - - \$1,000,000

DIRECTORS.

DUNCAN MACARTHUR, - - - President.
 Hon. John Sutherland, - - - Alexander Logan.
 Hon. C. E. Hamilton, - - - W. L. Boyle.

Deposits received and interest allowed. Col-
 lections promptly made. Drafts issued available in
 all parts of the Dominion. Sterling and American
 Exchange bought and sold.

**FELIX BOISMENU,
 Hotel du Peuple,
 STE. THERESE, P.Q.**

Good accommodation for Travellers,
 Bonne accommodation pour les Voyageur

**C. W. PEARSON,
 General Store Keeper, and Proprietor of Mail
 Stages, running daily between Buckingham
 Village and Station, to meet all
 incoming trains.
 BUCKINGHAM VILLAGE, P.Q.**

**Excelsior Mntg. & Refining Co.,
 182 Queen St. West, Toronto.
 Sole Manufacturers of
 DEWAR'S HAMMER-HARDENING ANTI-
 FRICTION METAL.
 Send for list of Testimonials, &c.**

The Chartered Banks.

ONTARIO BANK.

Capital Paid-up, - - - - - \$1,500,000
 Reserve Fund, - - - - - 485,000
 HEAD OFFICE, TORONTO.

DIRECTORS:

Sir WM. P. HOWLAND, President; DONALD
 MACKAY, Esq., Vice-President; Hon. C. F. FISHER,
 G. M. ROSE, Esq., R. K. BURGESS, Esq., A. M. SMITH,
 Esq., G. H. B. COCKBURN, Esq.,
 G. HOLLAND, GENERAL MANAGER.
 BRANCHES—Toronto, Guelph, Lindsay, Corn-
 wall, Montreal, Mount Forest, Newmarket, Ottawa,
 Peterboro', Port Perry, Fort Arthur, Whitby,
 Winnipeg, Man., and 470 Queen Street West
 Toronto.

AGENTS—London, Eng.—Alliance Bank, Bank of
 Montreal; New York—The Bank of the State of
 New York; Messrs. Walter Watson and Alex. Lang;
 Boston—Prompt National Bank.

ST. JOHNS BANK.

L. MOLLEUR, President, St. Johns. W. BROUSSEAU
 Merchant, St. Johns, Vice-President. JAS. O'-
 CAIN, Coal Merchant, St. Johns. FRS. GOSSELIN,
 Merchant, St. Alexandre. A. A. L. BIEN,
 Notary, St. Alexandre.

PH. BAUDOIN, Manager.

Head Office, St. Johns.

Branch—Napierville, J. Molleur, Agent.

Capital Subscribed, - - - - - \$510,000
 Authorized, - - - - - 1,000,000
 Capital Paid In, - - - - - 226,120
Agents—Montreal, La Banque du Peuple; New
 York, Bank of Montreal; Boston, Maverick Nat.
 Bank.

Loan Societies.

**Hamilton Provident & Loan
 SOCIETY.**

THE
 President, GEORGE H. GILLESPIE.
 Vice-President, JOHN HARVEY,
 Capital Subscribed - \$1,500,000.00
 paid-up 1,100,000.00
 Reserve and Surplus
 Profits 133,028.21
 Total Assets 2,997,129.64
 MONEY ADVANCED on Real Estate on favor-
 able terms of Repayments. The Society is prepared
 to issue DEBENTURES drawn at THREE or FIVE
 YEARS with interest coupons attached, payable
 half-yearly.
 Banking House: Cor. of King and Hughson Sts.,
 HAMILTON, ONT.
 H. D. CAMERON, Treasurer.

**THE FREEHOLD
 Loan and Savings Company,**

Cor. Church and Court Sts., Toronto.
 ESTABLISHED IN 1859.
 Subscribed Capital, - - - \$1,876,000
 Capital Paid Up, - - - 1,000,000
 Reserve Fund, - - - 445,000
 PRESIDENT, - - - - - HON. WM. McMASTER.
 MANAGER, - - - - - HON. S. C. WOOD.
 INSPECTOR, - - - - - ROBERT ARMSTRONG.
 Money loaned on Real Estate security.
 Deposits received and Debentures issued at current
 rates of interest.

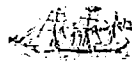
**JAMES BAXTER & CO.,
 120 St. Francois Xavier Street,
 MONTREAL.**

Buy Notes, Diamonds, Bonds, Bullion, and
 all Articles of value, and pay Prompt Cash No
 Commission or Brokerage Business done.

"NO MONEY LOANED."

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1885. Winter Arrangements. 1886.

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAM-SHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels	Tonnage	Commanders.
Nunatian.....	4,100	Capt. R. P. Moore.
Siberian.....	4,600	" A. Macnicol.
Carthagenian.....	4,600	" A. Macnicol.
Hanoverian.....	4,000	Capt. J. G. Stephen.
Parisian.....	4,400	" James Wylie.
Sardinian.....	4,650	Lt. W. H. Smith, R.N.R.
Polynesian.....	4,100	Capt. Joseph Ritchie.
Sarmatian.....	3,630	" John Graham.
Circassian.....	4,000	" W. Richardson.
Moravian.....	3,650	Lieut. F. Archer, R.N.R.
Peruvian.....	3,450	Capt. R. H. Hughes.
Nova Scotian.....	3,300	Capt. H. Wylie.
Hibernian.....	3,431	" J. Brown.
Caspian.....	3,200	Lieut. R. Barrett, R.N.R.
Austrian.....	2,700	Capt. J. Ambury.
Nestorian.....	2,700	Capt. D. J. James.
Prussian.....	3,000	" Alex. McDougall.
Scandinavian.....	3,000	" John Parks.
Buenos Ayren.....	3,500	Capt. J. Scott.
Coran.....	4,000	" C. J. Menzies.
Grecian.....	3,000	" C. E. LeGallais.
Manitoban.....	3,150	" R. Caruthers.
Canadian.....	2,600	" J. Kerr.
Phoenician.....	2,800	" D. McKillop.
Waldensian.....	2,600	" D. J. James.
Lucerne.....	2,200	" W. S. Main.
Newfoundland.....	1,500	" Mylins.
Acadian.....	1,350	" F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the Liverpool Mail Service.

Sailing from Liverpool every THURSDAY, and from Halifax every SATURDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched.

Rates of Passage from Montreal, via Halifax.

Cabin.....	\$62.00, \$65.00 and \$68.00
Intermediate.....	(According to Accommodation.) \$30.00
Steerage.....	At lowest rates.

FROM HALIFAX.

Sardinian.....	Saturday, Jan. 23
Sarmatian.....	Saturday, Feb. 6
Peruvian.....	Saturday, Feb. 13
Polynesian.....	Saturday, Feb. 20

At TWO o'clock P.M.,
or on the arrival of the Intercolonial Railway Train from the West.

RATES OF PASSAGE BETWEEN HALIFAX AND ST. JOHN'S.

Cabin.....	\$20.00 | Intermediate..... \$15.00
Steerage.....	\$6.00

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates.

An experienced surgeon carried on each vessel. Berths not secured until paid for.

Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and the Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 the Gluck, Paris; Aug. Schmitz & Co., or Richard Burns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fisher & Belmer, Schusselkorb, No. 8, Brown; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Montgomerie & Workman 17 Gracechurch st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James Street, Liverpool; Allan, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourrier, Toronto; Leve & Alden, 207 Broadway, New York, 201 Washington street, Boston, or to

H. & A. ALLAN,
State St., Boston, and 25 Common St., Montreal

Oceanic Steamships.

ROYAL MAIL DOMINION LINE OF STEAMSHIPS.



Tons.	Tons.
Montreal.....	3,284
Dominion.....	3,176
Texas.....	2,700
Quebec.....	2,700
Mississippi.....	2,680
Toronto.....	3,284
Ontario.....	3,176
Sarnia.....	3,850
Oregon.....	3,850
Vancouver.....	5,700

Liverpool Service.

Vancouver.....	From Portland. 11th March.	From Halifax. 13th March.
Toronto.....	25th	
Sarnia.....	5th April	10th April.

Bristol Service.

Dominion.....	From Portland.....	9th March.
Ontario.....	.....	about 7th April.

RATES OF PASSAGE FROM PORTLAND OR HALIFAX.

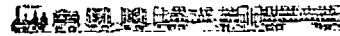
Cabin, \$50 \$70 and \$80; Intermediate, \$30; Steerage at low rates.

Prepaid storage tickets issued at the lowest rates. These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room accommodations, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage, apply in London to McEwen, MacEacham & Co., 5 Fenchurch street; in Liverpool, to Finn, Main & Montgomery, 21 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO.,
Exchange Court, Montreal.



CANADIAN PACIFIC RAILWAY.

Montreal, Ottawa, Kingston, Toronto, AND THE WEST.

CHANGE OF TIME.

Commencing MONDAY, July 27, 1885,

Trains will run as follow:—

TIME TABLE.	Local Express		Thro' Express	
	A.M.	P.M.	A.M.	P.M.
Leave Montreal..	7.15	9.00	6.00	8.00
Arrive Ottawa..	11.25	12.23	10.15	11.30
" Toronto.....		9.45		8.27
Leave Toronto..		9.25		8.00
" Ottawa.....	8.20	6.32	4.40	4.48
Arrive Montreal..	12.35	10.00	8.55	8.18

The only Line to all points in Upper Ottawa Valley,

And the most direct route to Winnipeg, Manitoba, and North-West VIA OWEN SOUND & FORT ARTHUR. Connections at TORONTO for all points West, South and North-West.

Magnificent Parlor and Sleeping Cars on Through and Local Express Trains.

For full information regarding Tickets, etc., apply at the following Ticket Offices:—
266 St. James St. (corner McGill Street) Windsor Hotel Ticket Office, and at Quebec Cate Station, Montreal.
W. C. VAN HORNE, Vice-President. W. WHYTE, Gen. Supt. D. McNICHOLL, General Passenger Agent.

Railways.

EXPERIENCED TRAVELLERS

ALWAYS TAKE THE

GRAND TRUNK RAILWAY

THE FAVORITE RAIL ROUTE TO

MONTREAL, DETROIT, CHICAGO, Boston, New York, Buffalo, Niagara Falls, Peterboro, Quebec, Portland, Halifax, Winnipeg, Kansas City, Omaha, St. Paul, St. Louis, Pt. Huron, London, Hamilton.

and all Principal points in

CANADA AND THE UNITED STATES.

It is positively the ONLY LINE in Canada running THE CELEBRATED PULLMAN PALACE SLEEPING AND PARLOR CARS,

And in connection with the

CHICAGO AND GRAND TRUNK RAILWAY,

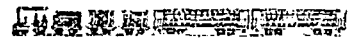
forms the

Shortest, Quickest, and Most Reliable Highway to

Manitoba, British Columbia, and the Pacific Coast.

FOR FARES, Time Tables, Tickets, and General Information, apply at the Company's Ticket Offices.

WM. EDCAR, JOSEPH HICKSON,
Gen. Pass. Agent. Gen. Manager.



INTERCOLONIAL RAILWAY.

WINTER ARRANGEMENT.

Commencing 16th Nov., 1885, THROUGH EXPRESS PASSENGER TRAINS run DAILY (Sunday excepted) as follows:

Leave Lewis.....	8.00 A.M.
Arrive Riviere du Loup.....	12.05 P.M.
Trois-Pistoles.....	1.15 "
Rimouski.....	3.00 "
Little Melis.....	4.11 "
Campbellton.....	7.50 "
Dalhousie.....	8.32 "
Bathurst.....	10.32 "
Newcastle.....	12.15 A.M.
Moncton.....	3.40 "
St. John.....	7.00 "
Halifax.....	12.05 "

The Grand Trunk trains leaving Montreal at 10.15 P.M. connect at Point Lewis with these trains. The Trains to Halifax and St. John run through to their destinations on Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

All trains are run by Eastern Standard Time. THROUGH TICKETS may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For Tickets and all information in regard to Passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON,
Eastern Freight and Passenger Agent
1361 St. James Street,
(Opposite St. Lawrence Hall),
Montreal.
D. POTTINGER, Chief Superintendent,
Railway Office, Moncton, N. B., Nov. 11th, 1885.

Legal.

Pictou, Ont.

EDWARDS MERRILL,
BARRISTER, SOLICITOR, NOTARY PUBLIC
&c. Office: Washburn Block, Main St., Pictou.

Montreal Advertisements.

INDIA RUBBER CLOTHING CO.,
 O. L. HIGGINS, - - - - - MANAGER.
 Manufacturers of Gossamer Circulars, Newports, Sleeve Circulars, Aprons, Sponge Bags, Bed Clothes, Hat Covers, Sleeves. Also, a full line of Men's and Youths' Coats. Only the Trade supplied.
 742 Craig Street, MONTREAL.

A. HULEK, Manufacturer for the Wholesale Dry Goods Trade of Silk and Cloth Cloaks, Dolmans, etc., Braided and Plain Jerseys, Jersey Fancy Caps, Children's Frocks, Snow-shoe Suits of every Style. Also:— Wholesale Manufacturer of Furs; Fur Coats and Cloaks a Speciality. Paris, London and New York experience.
 This firm is ready to make up Cloaks, &c., similar to imported samples, if necessary. Also to work up any goods which Wholesale Dry Goods Houses may wish to turn into manufactured articles.
 Address A. HULEK, 196 McGill Street, Montreal.

THE BELL TELEPHONE CO. OF CANADA
 Incorporated by Act of Parliament, 1880.
 President: - - - - - ANDREW ROBERTSON.
 Vice-President and Managing Director: C. F. STEWART.
 Secretary-Treasurer: - - - - - C. P. SOLATEK.
 This Company is now prepared to furnish Telephone Exchange facilities to Cities and Towns at reasonable rates, and to connect Cities or Towns with each other for Telephonic communication; also to build Private Lines connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address, THE BELL TELEPHONE COMPANY OF CANADA.—MONTREAL.

Accountants, Agents, &c.
 [For Legal Cards see other pages.]

JAMES C. MACKINTOSH,
 BANKER AND BROKER,
 HALIFAX, N. S.
 Special attention given to investments in sound dividend-paying Stocks and Debentures.
 Collections made in all parts of the Maritime Provinces.
 Business Information afforded to customers,
 166 HOLLIS STREET.

Guelpk, Ont.
JOHN SMITH,
 REAL ESTATE AND LOAN AGENT,
 ACCOUNTANT, &c.,
 82 ST. GEORGE'S SQUARE,
 GUELPH, ONT.
 Assignments taken and Estates managed.

JOHN M. M. DUFF,
 ACCOUNTANT & INSURANCE ADJUSTER,
 Commissioner for Canada and
 New York, Pennsylvania, Massachusetts, Maine,
 Vermont and Illinois.
 ISSUER OF MARRIAGE LICENSES,
 118 ST. JAMES STREET,
 Opposite Post Office.

J. W. & E. C. HOPKINS,
 Architects & Valuers
 OF REAL ESTATE. Montreal.
 Designs for Buildings of every description made and Works superintended. Real Estate valued.

KINGSTON, ONT.
SMYTHE & SMITH,
 SOLICITORS, NOTARIES &c.
 Edward H. Smythe, LL.B., Q.C. - - - - - Chas. Frontenac Smith
 Special attention to Collections in all parts of Ontario.

Montreal Advertisements.

W. & F. P. CURRIE & CO.
 100 GREY NUN ST., Montreal,
 MANUFACTURERS OF
SOFA, CHAIR & BED SPRINGS.
 A large Stock always on hand.

Roman Cement, Portland Cement,
 Water Lime
 Drain Pipes, Vout Linings,
 Flue Covers, Fire Bricks, Fire Clay,
 Whiting,
 Plaster of Paris,
 Borax,
 China Clay, &c.

ARTHUR SIMARD,
 Successor to
SIMARD & FOERSTER,
 MANUFACTURERS OF
 Gilt and Imitation Mouldings,
 Looking Glass and
PICTURE FRAMES.
 DEALERS IN
 Steel Engravings, Paintings & Fine Chromos,
 WHOLESALE AND RETAIL.
 1662 Notre Dame St. Factory: 493 Mignonne St.
 Re-Gilding Done Promptly.

H. J. BEEMER,
 Contractor for Building Railways,
 Canals, Bridges, Buildings, etc., also
 Steam Dredging and Sub-Marine
 Works. Office for the Montreal Ex-
 tension of the Canadian Pacific Rail-
 way, Cor. Barclay and Water Streets.
 Office at Windsor Hotel, Montreal.

Wm. Clendinneng & Son,
 Iron Founders and Manufacturers of
STOVES, FURNACES, RANGES,
 Iron Bedsteads, Cemetery and Roof Railings,
 Sinks, Hollow Ware, Tea Kettles, &c.,
 Railroad, Ornamental and Builders' Castings,
 WHOLESALE AND RETAIL.
 SAMPLE AND SALE ROOMS:
 Cor. of Craig & St. Peter St., and 524 Craig St.
 FOUNDRY AND STOVE WORKS:
 Cor. William and Inspector Sts.
 MONTREAL, P. Q.

W. S. THOMSON,
 IMPORTER OF
 Laces, Buttons, Trimmings,
 AND GENERAL FANCY GOODS,
 1811 Notre Dame St., Montreal.

DOMINION
 Fur Dressing & Dye Works,
 A. HELLMANN,
 201 CRAIG ST., MONTREAL.

ENVELOPES
 Stamped in RELIEF COLORS,
 NO CHARGE FOR DIES.
GEORGE BISHOP & CO.,
 69 ST. JAMES ST., MONTREAL.

Brockville, Ont., Advertisements.

Reynolds & Kellond,
 Successors to CHAS. LEGGE & CO.
 (estab. 1859) and KELLOND & CO.
SOLICITORS OF
PATENTS,
 And Experts in Patent Causes,
 Office, 156 St. James Street, MONTREAL.
 Trade Marks, Designs and Copyrights Re-
 gistered. Foreign Patents and Rejected Cases a
 Specialty.
 F. H. Reynolds. R. A. Kellond

T. A. HIBBARD,
 Manufacturer of fine
CARRIAGES AND SLEICHS
 FACTORY JOHN STREET,
 BROCKVILLE, ONT.

N.B.—Repairing promptly attended to. All work
 warranted. Orders by mail promptly attended to.

CANADA DYE WOOD MILLS.
 BUSH & McCORMACK,
 Importers and Manufacturers of
ALL KINDS OF DYE WOODS,
 BROCKVILLE, ONT.

BUY THE
ELECTRIC LAMP GIVES A LIGHT equal to eight ordi-
 nary lamps for our
 gas jets. Nine times cheaper than gas, with a light
 four times more brilliant. Twenty-five per-
 cent cheaper in price than the "Sun," "Wonder," or
 Lightning Lamps. Can be fitted to any gas fixture.
 Encourage Home Manufacture. The
 only Lamps of the kind manufactured in Canada.
 No smoky or broken chimneys. Positively non-
 explosive. Costs only half a cent per hour for oil.
 Stand Lamps handsomely finished in Gold or Silver
 for the study or parlor. Brass and Nickel Founts
 made so as to fit every description of gas or lamp
 fixtures. Agents wanted for every town in the
 Dominion. Sole Manufacturers and Owners of the
 Thayer Electric Lamp Patent, **FRANK WELLS**
 & CO., P.O. Box 1578. Office and Factory, 46 to 50
 Nazareth St.; Foundry, 81 to 90 Wellington St.,
 and 68 Prince St., Montreal.

THE
STEEL CO'Y OF CANADA
 Manufacture
PIG AND BAR IRON CAR WHEELS,
CAR AND LOCOMOTIVE AXLES,
NAIL PLATE, &c.
 All Orders for the Company's products executed
 DIRECT from the WORKS, LONDONDERRY, N.S.
 OFFICE IN MONTREAL,
 No. 17 St. John Street.

GANANOQUE JUNCTION
CHEESE & BOX FACTORY,
WM. CHAPMAN, Proprietor,
 MANUFACTURER OF
CHEESE and CHEESE BOXES.
 DEALER IN
 Annatto, Rennets, Bandage, Salt,
 Scale Board, &c.
GANANOQUE JUNCTION, ONT.

Packing Box Manufactory.
JOHN WOOD & SONS.
 Cor. Front and Erin Streets,
 TORONTO.
 BOX and PACKING CASE MANUFACTURERS.
 Planing, Sawing, Re-Sawing, Band Sawing, Shaping, &c
 ALL ORDERS PROMPTLY ATTENDED TO.

Peterborough, Ont., Advertisements.

THE AUBURN WOOLLEN COMPANY,
(Limited.)
Manufacturers of Tweeds.
PETERBOROUGH, ONT.

CENTRAL IRON BRIDGE WORKS
PETERBOROUGH, Ont.
W. H. LAW, Proprietor and Engineer.
Wrought Iron Bridges, Roofing and Turntables,
Girders and General Iron Work.

Peterborough Biscuit Works,
G. W. HALL, Proprietor.
Soda Biscuits for Family use a Specialty
Office, Works and Sample Room, Simcoe Street,
PETERBOROUGH.

The Wm. Hamilton Manfg. Co.
Manufacturers of the most improved Saw Mill
Engines and Boilers, Heavy Circular and Iron Gang
Mills; Patent Twin Circular; Steam Feeds with
Patent Valves; Corvel's Patent Saw Sharpener;
Perkins' Patent Shingle Mill and Shingle Ma-
chinery; Improved Lumbermen's Capstans; Lefelle
Turbine Water Wheel; Band Saw Mills; Twin
Engine Feed for long Carriages. **Peterborough,
Ont.**

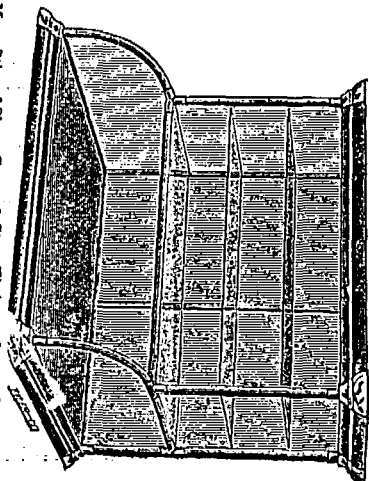
McANDREW & NOBLE,
Opp. Hall, James & Co., and next door to the Fire Engine Station,
Simcoe Street, **Peterborough, Ont.**
Steam and Hot Water Heating in the most improved
and economical plans. Sanitary Plumbing a Specialty.
Gas Fitting Practically done.

ALEXANDER GIBSON,
IMPROVED STYLES OF HORSE-SHOERING.
Spring Steel Shoes & Steel Caulks, Home Manufacture,
Lame and Interfering Horses a Specialty.
Mill Picks Sharpened.
Near Peter Hamilton's Foundry,
George Street, **Peterborough, Ont.**

FOR LIVERY RIG, TRY
CONNORS BROS.,
TIP-TOP LIVERY,
George Street, South of the Market Square,
PETERBOROUGH, Ont.

Factory and Show Rooms :
In Frost's Building, Moira Street, **BELLEVILLE, Ont.**
Send for Illustrated Catalogue and Price List.

Manufacturers of Show-Cases, & Store Fixtures of every description.



THE ONTARIO SHOW-CASE FACTORY, M. FROST & CO., PROP.

Montreal Advertisements.

Blotting Paper.
First Prize Dominion Exhibition 1880.
JOHN CRILLY & CO.,
MANUFACTURERS OF
Blotting Paper, Flour Sack Paper,
Music Paper, Fine Manilla Paper,
Colored and Brown & Grey Wrapping
White Printing Paper,
Paper, Roofing Felt and Match
Flour Sack Paper Bags, &c., &c. Paper.
Special Sizes and Weights made to order
389 ST. PAUL ST., MONTREAL.

DOMINION PAPER CO.,
100 Grey Nun street, Montreal.
(Mills at Kingsey Falls, P.Q.)
MANUFACTURERS OF
The following grades of high class papers :—
Nos. 1 & 2 Book and Printing, (Toned & White)
No. 3 News and Printing, " "
White Tea and Bag,
Bleached Manilla Envelope, Bag and Wrapping,
White Manilla Tea and Wrapping,
Unbleached Manilla Bag and Wrapping.

B. & S. H. THOMPSON & CO.,
HARDWARE MERCHANTS,
28 ST. SULPICE STREET,
MONTREAL.

THE
Canadian Rubber Co.
of MONTREAL.

— MANUFACTURERS OF —
Rubber Shoes, Felt Boots, Belting,
Steam Packing, Engine, Hydrant Suction,
RUBBER, COTTON AND LINEN SEAMLESS,
WOVEN HOSE, etc.

Office & Ware Rooms 333 & 335 St. Paul St. } Montreal.
WORKS : Papineau Square.
BRANCH HOUSE : Cor. YONGE & FRONT STS., TORONTO

PARKER'S FOUNDRY.
19 to 29 Dalhousie Street,
MONTREAL.

CAST-IRON SINKS MADE FROM THE
best American pat-
terns. A large assortment in stock. Prices on ap-
plication.
MOSES PARKER.

FENWICK & SCLATER,
Asbestos Warehouse, Railway, Steamboat
and Engineers' Supplies.
Phoenix Fire Works—Fire Engine Hose
220, 231 and 233 Commissioners Street,
MONTREAL.

JOHN FOGG, 138 KING ST. EAST,
TORONTO, ONT.
Brass Founder. Railway Castings a
specialty. Babbitt and Antifriction Metals of all
descriptions, Lead and Zinc Castings.

Ottawa Advertisements.

VULCAN BOILER WORKS,
BANNERMAN & POWERS,
SUCCESSORS TO
McBRIDE & CO., Man'rs. of Iron & Steel
BOILERS OF EVERY DESCRIPTION.
Tanks, Girders, Iron Roofing
Bank Vaults, Smoke-Stacks and all kinds of Sheet
Iron Work. 428 & 430 Wellington St., OTTAWA.
Repairs promptly executed.

OTTAWA PLATING CO.,
106 and 108 Bay Street,
FINEST GOLD, SILVER AND NICKEL PLATING
No goods allowed to leave the Works unless
plated and finished in the best possible manner.
None but skilled workmen employed.
OFFICE AND SHOW ROOM, 170 SPARKS STREET.
GARROW & MACDONALD.

OCCIDENTAL HOUSE,
H. BEAUVAIS, Proprietor,
49 to 53 DUKE STREET, near Railway Station,
OTTAWA.
First-class Accommodation for the Travelling Public

VICTORIA FOUNDRY, OTTAWA.
Engine & Mill Machinery of every description
MANUFACTURED.
GENERAL REPAIRS DONE.
M. W. MERRILL. N. S. BLASDELL & CO.

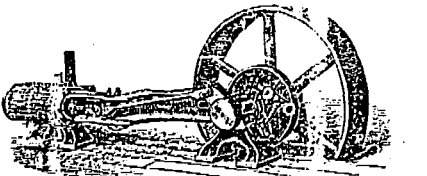
P. BOILEAU,
Formerly with Joseph Isabolle, of Hull,
CARRIAGE MAKER,
No. 28 CLARENCE ST., OTTAWA.
Vehicles to order and Repairs made on the
shortest notice. Prices moderate. Your patronage
is respectfully solicited.

W. REARDON,
MANUFACTURER OF
BROOMS, SCRUBBING BRUSHES, ETC.,
The trade supplied. Factory and Office
138 YORK ST., OTTAWA, ONT.

L. DUHAMEL,
Carriage Maker
(Established 1845)
109 Murray Street, Ottawa, Ont
Improved Carriages and Buggies, combining
lightness, strength, elegance and comfort.

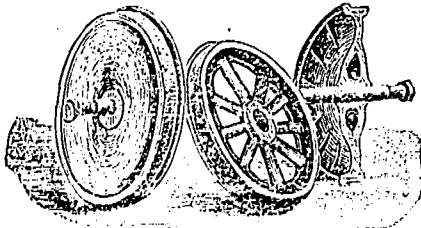
THOS. TODD & SON,
Commission Merchants
MILLERS & MALTSTERS,
GALT, ONTARIO.
FLOUR A SPECIALTY

OXFORD FOUNDRY
AND ENGINE WORKS.



R. WHITELAW, Proprietor.
Manufacturer of Buckeye Automatic Cutoff, and
other Engines. Also, all kinds of Mill and other
Machinery. Boilers of all sizes. Iron and Brass
furnished by contract, or to order.
WOODSTOCK, Ont.

Montreal Car Wheel Works, Montreal.



Manufacturers of Railway Car
Wheels and Charcoal Pig Iron.

BARROW
Hematite Steel Co.
(LIMITED.)

Barrow-in-Furness, Eng.

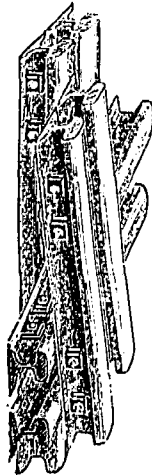
Steel Rails, Hematite
Pig Iron, &c.

COX & GREEN,

Montreal,

Agents for the Dominion
of Canada.

**STEEL RAILWAY RAILS,
STEEL STREET RAILS,
STEEL MINING RAILS,
STEEL MILL RAILS.**



CARTH & CO.,

SOLE AGENTS AND MANUFACTURERS OF
VANUZEN'S PATENT LOOSE PULLEY OILER,



Guaranteed the best offer
for lubricating loose Pulleys,
Wheels, or Idlers.

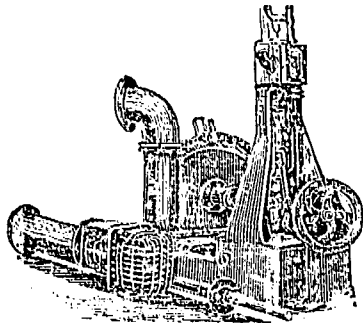
Two years' extensive use
has proved to be: Simple,
Durable, Clean,
Constant, Satis-
factory, Efficient,
Economical.

It prevents
heating and cut-
ting of Shaft and
Pulley, and stops
the usual attending noise by which Loose Pulleys
are accustomed to make known their need of oil.

CARTH & CO.,

Dominion Metal Works
MONTREAL.

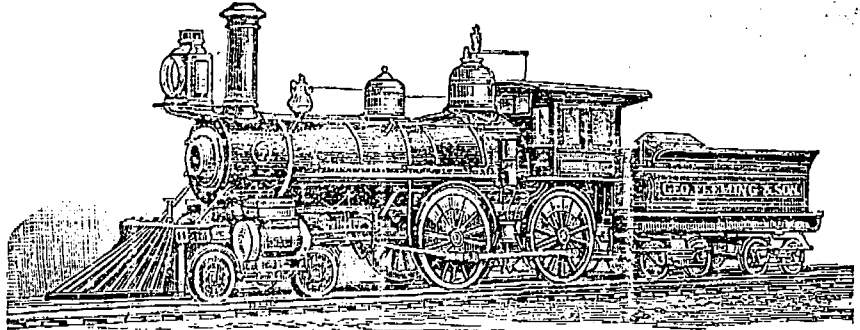
W. W. HOWELL & CO.,
MACHINISTS,



Manufacturers of Steam Engines, Pumps, Mill
Machinery, Shafting, Pulleys, etc.,

121 to 125 Lower Water Street,
HALIFAX N. S.

PHENIX FOUNDRY,
GEO. FLEMING & SONS, - - Proprietors.



MANUFACTURERS OF

Locomotives, Marine and Stationary Steam Engines,
STEAM BILERS, SHIP TANKS,
AND MACHINERY OF EVERY DESCRIPTION.

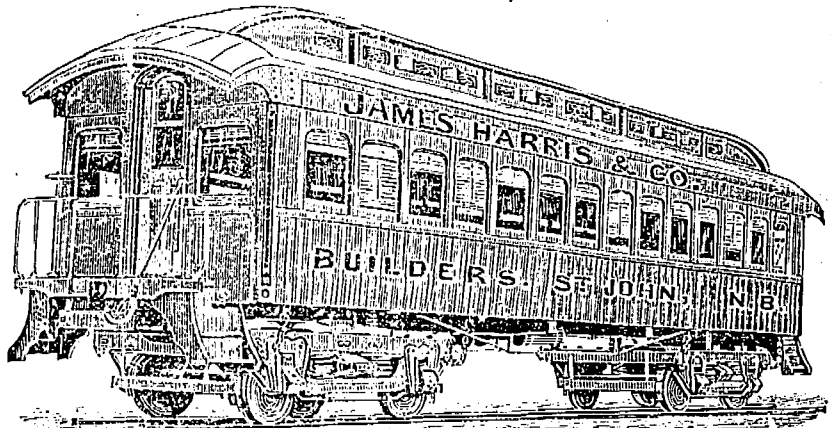
Pond Street, - - ST. JOHN, N.B.

NEW BRUNSWICK FOUNDRY RAILWAY CAR WORKS.

PORTLAND ROLLING MILL.

J. HARRIS & CO.,

ESTABLISHED 1828,



Manufacturers of Railway Cars of every description, Chilled Car Wheels, "Washburn Peerless" Steel
Tyred Car Wheels, Car Machinery, and other Castings of all kinds. Hammered Car Axles, Shafting
and Shapes, Railway Fish Plates, Nail Plates, Ships' Iron Knees.

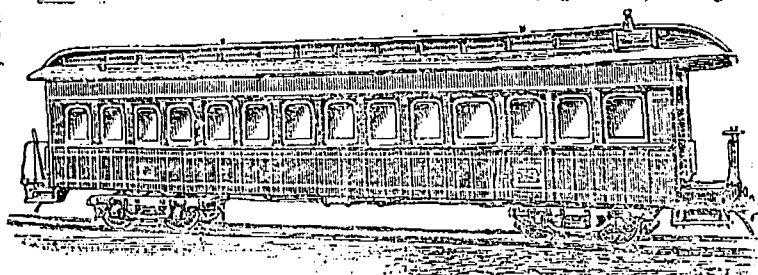
ST JOHN N. B.

COBOURG CAR WORKS,

JAMES GROSSEN, Proprietor.

Manufacturer of Railway Rolling Stock of all kinds, Palace Sleeping Coaches, Passenger Coaches

By-geige, Mail and Express Coaches
COBOURG, Ont.

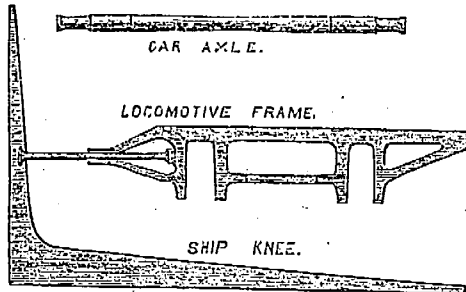


Box and Flat Cars, Gondola, Coal
Cars, Narrow Gauge Rolling Stock

PORTLAND FORGE And Ships' Iron Knee Manufacturing.

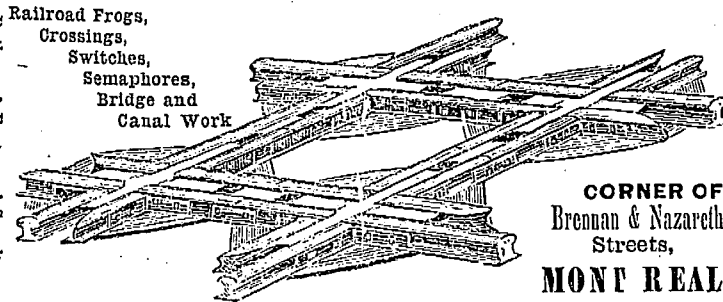
J. A. & W. A. CHESLEY,

Cor. of Harrison and Straight Shore Road, PORTLAND, ST. JOHN, N.E.



Manufacturers of Shafting, Ships' Iron Knees, Windlass Necks, Windlass Breaks, Locomotive Frames, Piston and Connecting Rods, Truck, Engine and Car Axles, Davits, Truss Bows, and all kinds of Hammered Shape. Diploma awarded at New Brunswick Exhibition of 1880 for assortment HEAVY FORGINGS, consisting of Locomotive Frames, Locomotive Engine Axles, Shafting, Ships' Iron Knees, &c., with Special Commendation for Excellence of Workmanship. Also, Special Diploma for Hammered Ships' Knees.

Railroad Frogs, Crossings, Switches, Semaphores, Bridge and Canal Work
Railway & Engineers' Supplies
OF ALL DESCRIPTIONS.



CORNER OF
Brennan & Nazareth
Streets,
MONTREAL.

VULCAN IRON WORKS
JOHN MCINTOSH & SON,
Manufacturers of

M. J. WOODWARD & CO., PETROLIA, Ont.

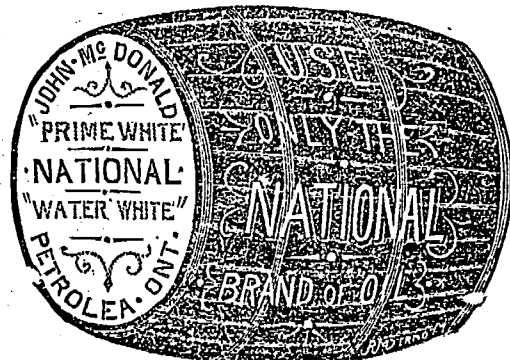
Lubricating Oils.
Paraffine Oil, 25 Gravity.
Paraffine Oil, 28 Gravity.
Paraffine Oil, 32 Gravity.
Amberine.
Lubricating Oil, X.
Engine Oil, XX.
Engine Oil, XXX.
Arctic Seal.
Bolt Cutting.



Dark Lubricating.
Petroleum Tar.
Petroleum.
Black Oil (common).
Locomotive Valve.
Railway Hand Lamp.
Railway Coach.
Railway Car.
Eclipses, Zero.
Eclipses, Cold Test.
Eclipses, Summer.

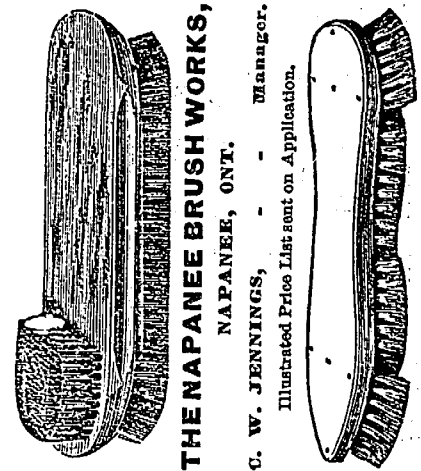
Special attention is called to the above brands of Oil, our "Parlor Light" Refined being undoubtedly the best Canadian Illuminating Oil placed on the market. The "Patent Process" Paraffine and Saponine Oil, for High Fire Test, Good Body, and Uniform Quality cannot be excelled.

NATIONAL OIL WORKS, ESTABLISHED 1866.



JOHN McDONALD, Proprietor,
Producer and Refiner of
PETROLEUM OILS,
PETROLIA, Ont.

Water White Oil, 115° Prime White Oil, 25° Paraffine Oil, 25 Gravity, 800° Paraffine Oil, 28 to 30 Gravity, 250° Mineral Lard Oil, 250°, Wood Oil, 250°, Gas Oil, Steam Cylinder Oil, 300°, Machinery Oil (Black), Pure Grade Oil, Paraffine Wax, Hand Lamp Oil, Neutral Oil, Benzine.



THE NAPANEE BRUSH WORKS,
NAPANEE, ONT.

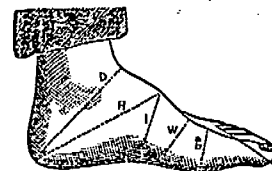
C. W. JENNINGS, Manager.
Illustrated Price List sent on Application.

Empire Oil Company.



PRODUCERS, REFINERS,
AND MANUFACTURERS OF
HIGH GRADE
Illuminating & Lubricating Oils.

LONDON, - - - - - ONT.



IRDALE
&
TURNER
Manufacturers of
LASTS,
Boot-Trees, etc.

2 SHEPPARD STREET, - - - - - TORONTO, ONT

JAMES WILSON,

Manufacturer of all kinds of **MILL BRUSHES**
56 SHERBROOKE STREET, TORONTO, ONT.
Correspondence solicited.

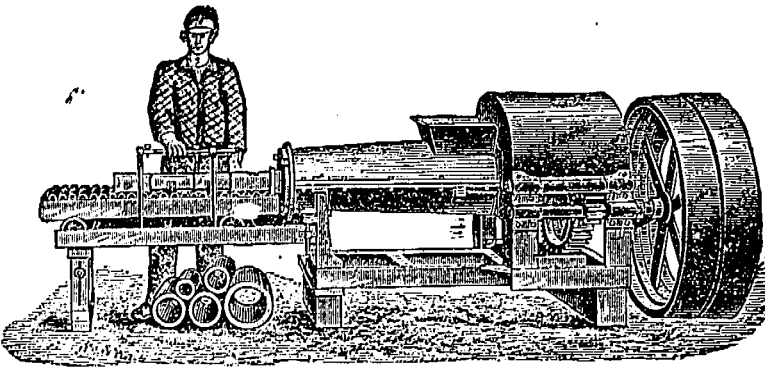
A. F. ANDREWS, BRUSH MANUFACTURER,

WINSLOW STREET,
CARLETON, - - - - - ST. JOHN, N. B.

A. VOGEL & CO.,
Importers & Manufacturers of
Furs & Skins,
632 & 534 St. Paul St., near McGill St.,
MONTREAL.
HIGHEST PRICES paid for RAW FURS.

KELLS & SONS' IMPROVED BRICK and TILE MACHINE
ALSO CLAY CRUSHERS.

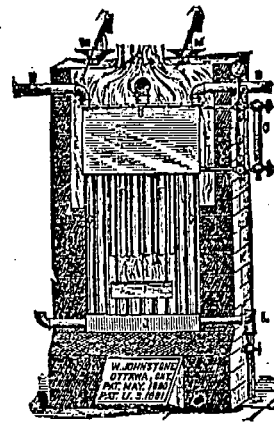
CHEAPEST, SIMPLEST AND MOST IMPROVED YET IN USE.



AWARDED 1ST PRIZE AT INDUSTRIAL EXHIBITION TORONTO, 1885.

Send for Testimonials and Price List

H. C. BAIRD, Manufacturer, PARK HILL, Ont.



JOHNSTONE'S IMPROVED PATENT STEAM HEATING APPARATUS.
Indirect steam heating with ventilation especially. Estimates or any information furnished on application. Manufactured by W.M. JOHNSTONE, 207, 209 and 211 Wellington St., OTTAWA, ONT.

THE

Vale Coal and Iron Co.

(LIMITED),

NEW GLASGOW, N.S.

W. B. Moore, - - Manager.

Contracts solicited for Coal for Corporations or Railways.

WM. NOTMAN & SON,

PHOTOGRAPHERS TO THE QUEEN.

PORTRAITS & VIEWS,

MEDALS AT LONDON, PARIS AND PHILADELPHIA.

17 BLEURY STREET, MONTREAL.

ESSON & CO.,

COMMISSION MERCHANTS,

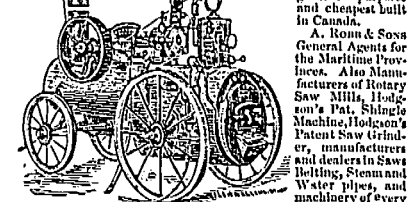
Importers and Wholesale Dealers in American and West Indian Produce, Teas, &c.

HEAD OF CENTRAL WHARF, HALIFAX, - - - - - NOVA SCOTIA.

Amherst Stove and Machine Works,

Established 1848.

LEONARD & SONS, Engines and Boilers are the strongest most Economical in Fuel, best for general purposes and cheapest built in Canada.



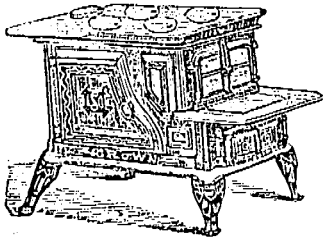
A. Robb & Sons General Agents for the Maritime Provinces. Also Manufacturers of Rotary Saw Mills, Hodgson's Pat. Shingle Machine, Hodgson's Patent Saw Grinders, manufacturers and dealers in Saws, Belting, Steam and Water pipes, and machinery of every description. Send for Circulars. A. ROBB & SONS, Amherst, N.S.

THE MILTON IRON FOUNDRY

MANUFACTURERS

OF

STOVES,



SHI S' CASTINGS,

AND

GENERAL MACHINERY.

YARMOUTH, N.S.,

FRANK H. WILSON & COMPANY,

PROPRIETORS.

SEND FOR PRICE LIST.

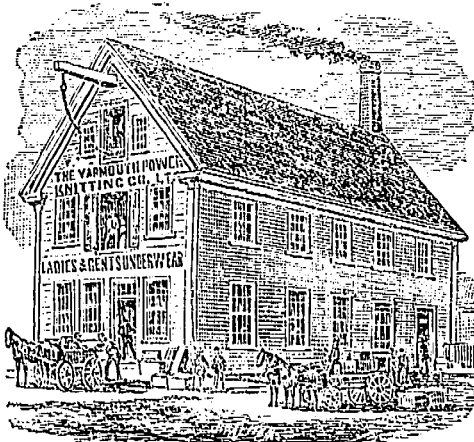
YARMOUTH POWER KNITTING CO., (Limited.)

President.

Manager.

A. C. ROBBINS,

WM. S. OSTRANDER.



LADIES' & GENTS' UNDERWEAR, Under the Bradley Patent.

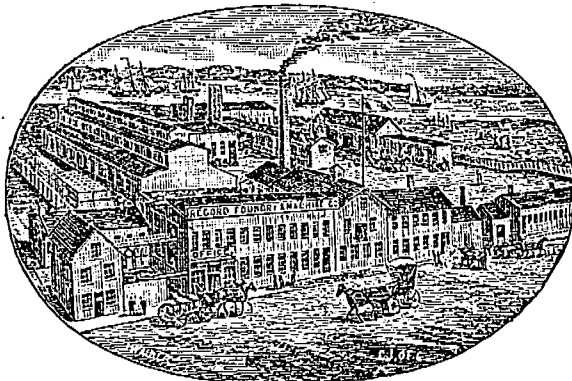
MANUFACTURERS OF

WATER STREET, - - YARMOUTH, N.S.

ESTABLISHED, 1855.

RECORD FOUNDRY & MACHINE CO.

Manufacturers and Wholesale Dealers in
PLOWS, STOVES, MACHINERY,
SINKS, WATER PIPE, COLUMNS,
Tin-ware, Hollow-ware, and Castings
OF ALL KINDS,
IN BRASS AND IRON.



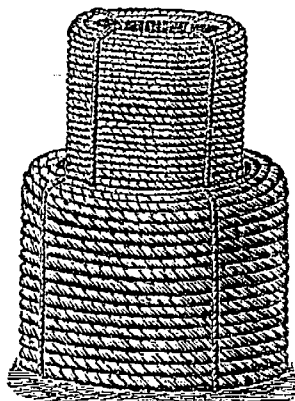
G. F. ATKINSON,
President.
A. E. PETERS,
Secy-Treas.
JOSHUA PETERS,
Manager.

Illustrated Catalogue sent on application.

MONCTON N.B.

Hon. JEAN BLANCHET, M.P.P., Presl. W. V. HUTCHINGS, Vice-Presl. JAMES KING, Sec'y and Treas.

THE
ASBESTOS MINING & MANUFACTURING CO.
OF CANADA (Limited.)



The most Liberal Discounts given to the Trade. All goods Manufactured by this Company are Warranted of the Best Quality and Pure Asbestos.

For prices, samples, and all information regarding Crude Material and Manufactured Goods, address or apply at Company's Office.

Miners and Manufacturers of

ASBESTOS GOODS.

Asbestos Steam Rope Packing, Asbestos Prepared Loose Fibre, Asbestos Wick or Valve Packing, Asbestos Mill Board Packing, Asbestos Journal Packing, Asbestos Crude, Ground and Powdered, Asbestos Flooring Felt, Asbestos Pipe and Boiler Covering, Asbestos Cement Covering, Asbestos Gaskets, Asbestos Retort Cement.

Office, Factory,
18 BELL'S LANE, | ST. CHARLES STRFET,
QUEBEC, P. Q.

Contracts taken to supply Foreign Markets with prepared Loose Asbestos Fibre.

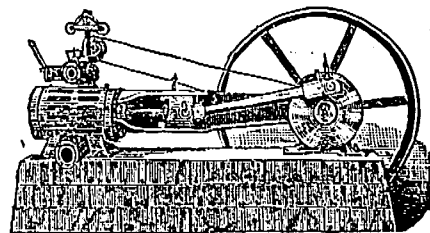
WM. CLARK'S
Canned Meats. Prepared Meats,
SOUPS, &c.

The steadily increasing demand which exists for these goods, is the best guarantee of their merit, and fully indorses the public testimonials which have been awarded them at all Canadian Exhibitions.

All mail orders carefully executed, promptly despatched and invoiced at the lowest prices.

WM. CLARK,
Canal Bank, - . Montreal.

ROBT. B. ALLAN. WALTER H. ALLAN
UNION FOUNDRY,
ALLAN BROTHERS,



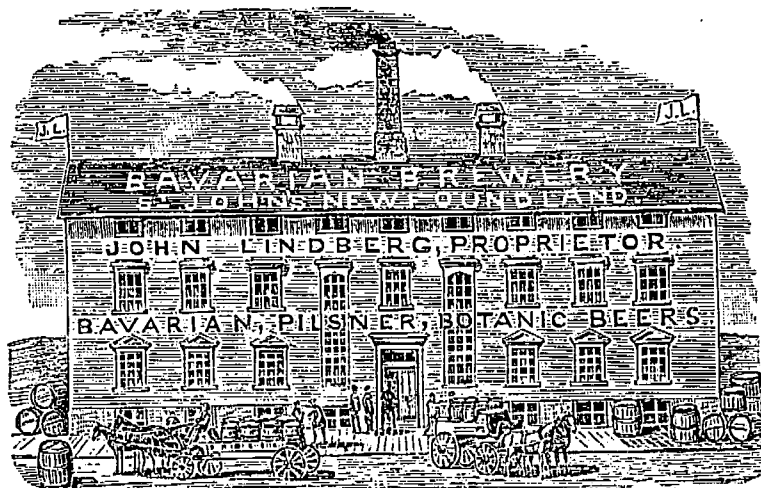
Manufacturers of STEAM ENGINES,
MACHINERY, and SHIP WORK of all kinds.
CARLETON, ST. JOHN, N.B.
ST. JOHN OFFICE, 19 WATER ST

YARMOUTH POTTERY,
YARMOUTH, N.S.,
SYKES & SWALLOW, PROPS.,



Manufacturers of DRAIN PIPES and POTTERY WARE.

J. R. AYER,
MANUFACTURER OF
MOCJASINS, LARAKINS,
Oil-Tanned Lace Leathers, &c.,
Send for Price List.
SACKVILLE, NEW BRUNSWICK



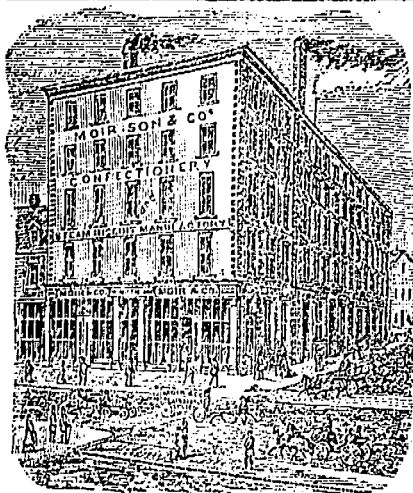
Bavarian Brewing Company,

JOHN LINDBERG,
MANAGING DIRECTOR.

ST. JOHN'S, Newfoundland.

MANUFACTURERS OF THE
CELEBRATED BAVARIAN, PILSNER
AND
BOTANIC BEERS.

CANADIAN ORDERS SOLICITED



LARGEST WORKS IN THE DOMINION

MAMMOTH WORKS.

MOIR, SON & CO.,

Manufacturers by Steam power of all descriptions of

BISCUITS, CAKES, CONFECTIONERY,

Fruit Syrups, Dessicated Cocoanut, &c., &c.

SALESROOM, - - - 128, 130, 132 ARGYLE STREET,
HALIFAX, N.S.

G. CLISH, MANAGER.

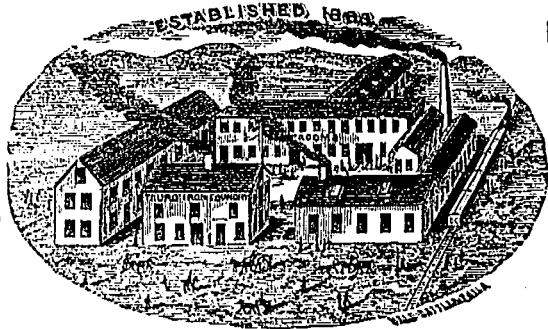
D. McDONALD, SUPERINTENDENT

TRURO FOUNDRY AND MACHINE CO.

ENGINEERS, BOILER MAKERS & FOUNDERS,

MANUFACTURERS OF

COLD MINING
MACHINERY,
STOVES,
Hollow
Ware,
Register Grates,
PLOWS.



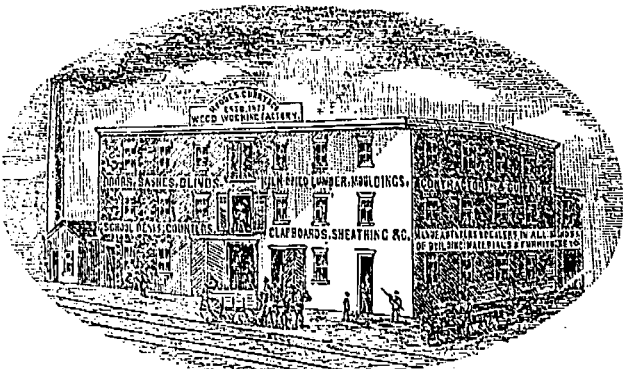
LETTER PRESSES,
IRON BRIDGES,
Ship, Mill,
AND
GENERAL
CASTINGS
IN
Iron & Brass.

ROTARY SAW MILLS WITH LATEST IMPROVEMENTS.
TRURO, Nova Scotia.

RHODES, CURRY & Co.,

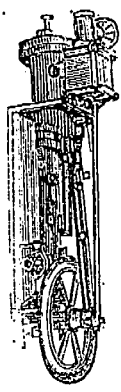
AMHERST, NOVA SCOTIA,
MANUFACTURERS AND BUILDERS.

DOORS,
SASHES
BLINDS
Mouldings,
Etc.



WOOD
Mantels,
WALNUT,
CHERRY,
ASH,
BIRCH,
BEECH,
PINE
AND
Whitemore
House
Finish.

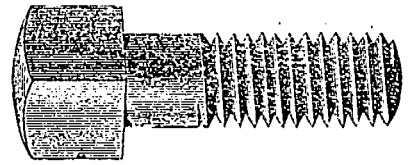
SCHOOL, OFFICE, CHURCH AND HOUSE FURNITURE.
Manufacturers of and Dealers in all kinds of Builders' Materials.
Send for Estimates.



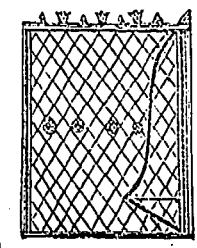
A. LEARMONTH & CO.,
ENGINEERS and FOUNDERS,
St. Paul Street, Quebec, P.Q.
Propellor Engines for
Yachts & Towboats.
Manufacturers of all kinds of
Pumps, Steam Engines, Mill Machin-
ery, Agricultural Implements,
&c., &c.
Brass Castings of all kinds made to
order.
Correspondence solicited.

LONDON MACHINE SCREW WORKS.

JOHN MORROW, Propr.,
LONDON, - - - - - Ont.



MANUFACTURER OF
**Milled Machines,
Screws of all kinds.**
Send for Price List.

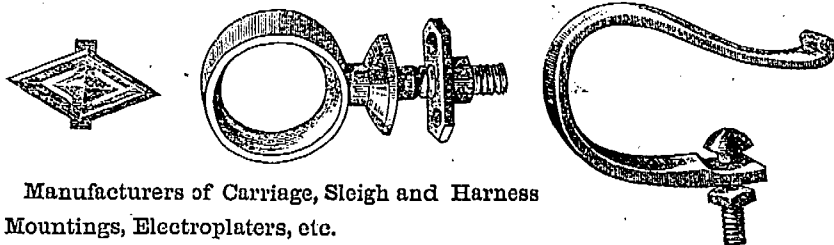


H. T. IDDIOLS,
19 Waterloo St., St. John, N.B.
Manufacturer of
Safes, Vaults, Iron
Doors, etc.
Wire Windows, Orna-
mental Wire work
for Banks & Counters.
Send for Estimates.

**NEW BRUNSWICK
NICKEL AND ELECTROPLATING WORKS.**

244 Union Street, ST. JOHN, N.B.,

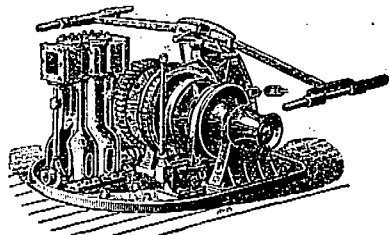
M. E. ACAR & CO., Proprietors.



Manufacturers of Carriage, Sleigh and Harness Mountings, Electroplaters, etc.

SEND FOR PRICE LISTS.

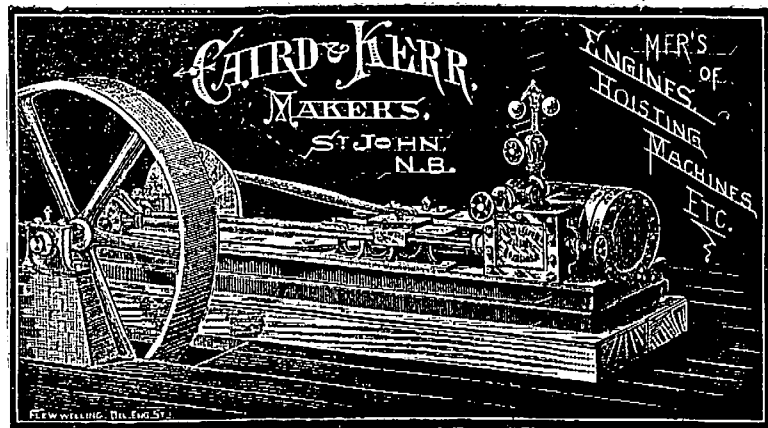
**The "Providence" Windlass.
CAPSTANS, &c., in CANADA.**



The Windsor Foundry Company have arranged with the American Ship Windlass Co. to build their celebrated Machinery with latest improvements for use on Ship board for Canada.

For Prices, Plans, and all information apply to

**WINDSOR FOUNDRY CO.,
WINDSOR, HANTS COUNTY,
NOVA SCOTIA.**



WINDSOR FURNITURE CO.,

(Established 1871.)

WINDSOR, NOVA SCOTIA.

MANUFACTURERS OF

**Cane & Wood Seat Chairs,
Tables, Bedsteads,
Cradles, Folding Cribs,
Chamber Furniture,
&c., &c.**

NEW BRUNSWICK

BED GRANITE CO.,

UNION ST.,

CARLETON,

ST. JOHN, N. B.

S. R. FOSTER & SON,

Office and Warehouse: George St., ST. JOHN, N. B.

MANUFACTURERS OF

**CUT NAILS and CUT SPIKES, SHOE
NAILS, TACKS, BRADS, FINISH-
ING NAILS, HUNGARIAN NAILS
&c.**

PORTLAND FOUNDRY,

Main Street, Portland, N.B.,
JOSEPH McAFEE, Proprietor.

MANUFACTURER OF

Ship Castings, Caboose, Capstans, Stoves
for Ship and House use.

A large assortment of Tinware, embracing
every article of that material used in the
Kitchen, Dairy, or on the Farm.

Cooking Stoves to burn either Wood or Coal.
Coal Hods, Shovels, etc.

Special reduction on all Goods now in
stock.

ST. THOMAS

STEAM PUMP WORKS,

No. 13 CATHERINE ST., ST. THOMAS, ONT.

JOHN OLIVER, - - - - MANUFACTURER.

All Kinds of Wooden Pumps Made
and Repaired. Chain Pumps and
Force Pumps. Orders by mail promptly at-
tended to.

First Prizes were awarded to these Pumps at the
Southern Counties Fair in 1880 and 1881; also First
Prize at West Elgin Fair in 1880, over all com-
petitors.

THE
MONCTON SUGAR REFINING COMPY.
[LIMITED.]

CHRISTOPHER P. HARRIS,

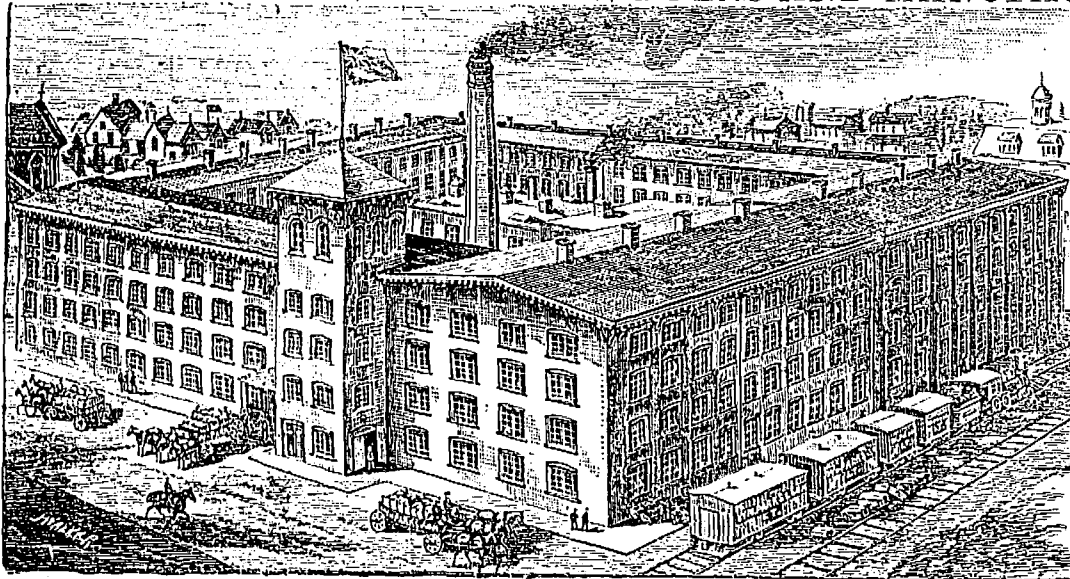
Treasurer,

JOHN L. HARRIS,

President.

MONCTON, N. B.

WM PARKS & SON Ld., ST. JOHN, NB
COTTON SPINNERS, BLEACHERS, DYERS AND MANUFACTURERS,



COTTON
YARNS,
 White and Colored
 and Bleached, Single
 and Doubled.
CARPET WARPS
 Beam Warps,
 Hosiery Yarns,
 Balled Knitting Cotton,
SHIRTINGS,
COTTONADES,
GREY—*
—COTTONS.

THE ONLY **WATER TWIST** YARN MADE IN CANADA.

AGENTS:

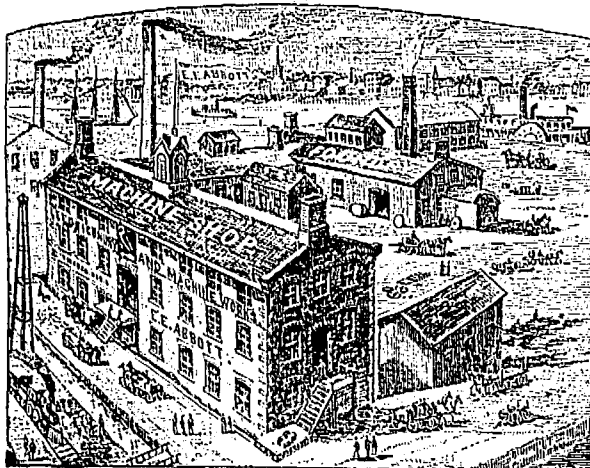
DUNCAN BELL, Montreal.

WM. HEWETT, Toronto.

BEDARD, GIRARD & CIE, Quebec.

Leeds Foundry and Machine Works,
E. E. ABBOTT,
GANANOQUE, ONT.,

MANUFACTURER OF
TOOLS AND GENERAL MACHINERY.
 Special Machines for working Iron and Wood. Weavers' Patent Curbing Water Wheels, Mill Gearing and Steel Plows



A. R. CLARKE & CO.,

Works — 153 to 159 Eastern Avenue.
 Office — 28 Front Street East, Toronto, Ont.,

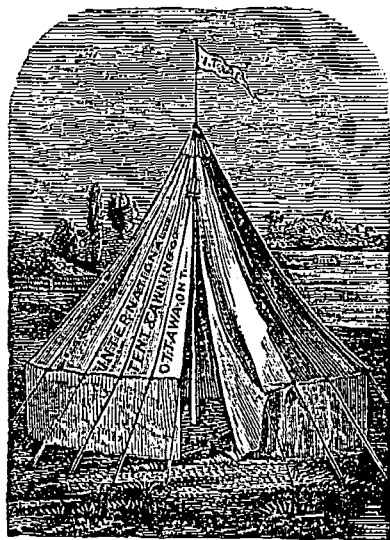
LEATHER MANUF'RS.

Glazed, Brush, Satin and Wax Calf; Glazed, Pebble and Dongola Goat, and Brush Kid. All colors in Calf, Goat, Sheep and Skivers, for Shoe Manufacturers, Bookbinders, Trunk, Bag and Pocketbook Manuf'rs, Hatters, Upholsterers, &c.

JOHN HAMILTON & CO.,
METAL MERCHANTS.

Tinners' Tools, Machines and Furnishings, Plumbers', Gas and Steam Fitters' supplies, Tinned Sheet Iron all sizes.

Warehouse and Office, 25 & 27 William St., Montreal.



**THE INTERNATIONAL
Tent and Awning Co.,**
184 Sparks St., Ottawa.

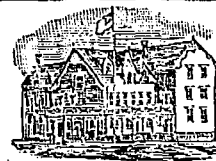
*TENTS AND CAMP FURNITURE,
FLAGS, AWNINGS AND
WINDOW SHADES,
WATERPROOF
COVERS, &c.*

Our Goods are well-made and of the best materials.

R.R. Co.'s, Contractors, Lumbermen and other large buyers liberally dealt with. Catalogues free on application to

A. G. FORGIE, Manager.

N.B.—No connection with any other Company.



International Hotel,
GANANOQUE,
ONT.,
D. BROPHY,
Proprietor.



JOHN PATTERSON,
490 Upper Water Street, Halifax, N.S.

MANUFACTURER OF
Steam Boilers for Marine and Land Purposes. Iron Ships repaired. Ship Tanks, Girders, Smoke Pipes, and all kinds of Sheet Iron Work neatly and promptly executed.



Warren's Patent Platform Scales. The oldest and most reliable Scale House in the Dominion.

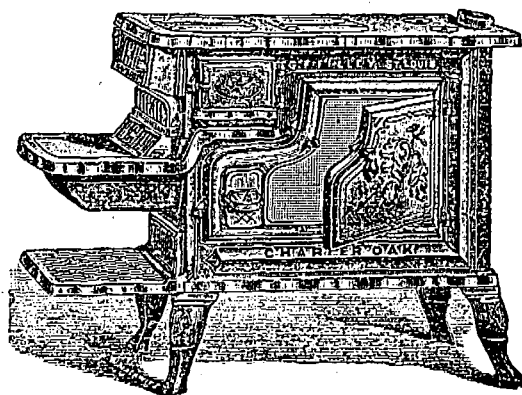
For First Class Work.
H. B. WARREN & CO.,
763 Craig Street, Montreal.

The National Electrotype & Stereotype Co.
(Limited). 19 to 23 Adelaide street, Toronto. The only complete foundry in Canada. Fine book, cut, job work a specialty. Estimates furnished. All work guaranteed.

BLAIKLOCK BROS.,
WAREHOUSEMEN AND COMMISSION MERCHANTS,
CUSTOMS BROKERS AND FORWARDERS.
17 Common Street, - MONTREAL.

**Grand
CHARTER OAK STOVES AND RANGES**

With the Wonderful Wire-Gauze Oven Door.



5 Sizes for Wood.

9 Sizes for Coal.

H. COGSWELL & CO.,
SACKVILLE, N.B.,
SOLE MANUFACTURERS.

Send direct for Circulars and Prices, or apply in MONTREAL to

L. J. A. SURVEYER,
188 Notre Dame Street.

St. Vincent de Paul Penitentiary.
TENDERS FOR FIRE WOOD.

SEALED TENDERS, endorsed "Tenders for Fire-wood," will be received at the Warden's Office, until noon of the 1st February, 1886, for the following quantities of firewood required for the year 1886-87, viz:—

- 125 cords of Hard Maple.
- 125 cords of Black Birch.
- 30 cords of Tamarac.

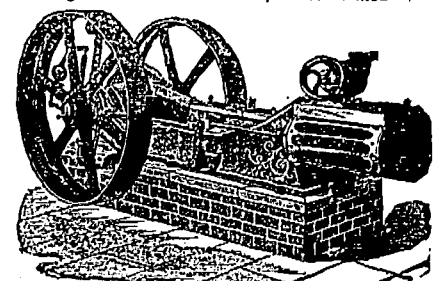
Blank forms of tender will be furnished and conditions made known on application to the undersigned.

December 30th, 1885. **GODF. LAVIOLETTE,**
Warden.

MOUNT & FISHER,
Successors to MOUNT, MARTIN & Co.,
Plumbers, Gas and Steam Fitters,
Practical Sanitarians and
Lead-Burners.
Specialty:—Re-modelling and repairing defective plumbing and drainage at reasonable rates.
16 VICTORIA SQUARE, MONTREAL.

GEO. A. MOONEY & CO.,
MANUFACTURERS OF
Kid, Goat, Calf & Sheep Skins,
Wholesale Trade only.
415 MONTCALM STREET,
MONTREAL, P. Q.

Toronto Engine & Boiler Works
J. PERKINS, Proprietor,
Manufacturer of Marine, Portable and Stationary Engines and Boilers. Also, the celebrated



HIGH SPEED ENGINE.
FRONT STREET EAST, . . . TORONTO

Leading Manufacturers, &c.

D. MORRICE, SONS & CO.

General Merchants, &c.,
MONTREAL and TORONTO.

HOCHELAGA COTTONS.

Brown Cottons and Sheetings, Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &c.

ST. CROIX COTTON MILL.

Tickings, Denims, Apron Checks, Fine Fancy Checks, Gingham, Wide Sheetings, Fine Brown Cottons, &c.

ST. ANNE SPINNING CO. [Hochelaga].

Heavy Brown Cottons and Sheetings.

Tweeds, Knitted Goods, Flannels, Shawls, Woollen Yarns, Blankets, &c.

The Wholesale Trade only supplied.

— THE —

Canada Cotton Manuf'g.

COMPANY,

CORNWALL, ONT.

MANUFACTURE

COTTONADES, WOVEN DUCKS, DYED DUCKS,

White Ducks for Sails, Tents, in 7, 7½, 8, 9, 10 and 12 oz.

CANTON FLANNELS, BLEACHED, UN-BLEACHED and COLORED.

GRAIN BAGS, SUGAR BAGS.

All orders executed DIRECT from the Mills at Cornwall. Accounts opened with the Wholesale Houses only.

MONCTON

COTTON MANUF'G CO.

MONCTON, N.B.

[MANUFACTURERS OF

Brown Cottons and Sheetings,
Cotton Yarns, &c.

BELANGER'S FOUNDRY,
St. Raymond, P.Q.,
Manufacturer of all kinds of

MILL MACHINERY.

Castings in Iron and Brass done at low rates.

FRANK ROBERTSON & CO.,
10 COLBORNE ST., TORONTO.

WHOLESALE IMPORTERS OF

BERLIN WOOLS.

Fingering Wools, Fine Yarns, Materials for Art Needle Work, Arrasenes, Chenilles, Felts, Canvases, Plushes, Upholstery Trimmings, Perforated Parchment Patterns,

IN FINE QUALITIES ONLY.

IMPERIAL COUGH DROPS.

Best in the world for the throat and chest.
For the voice unequalled.

TRY THEM.

E. & T. WATSON, MFRS., TORONTO.

Leading Manufacturers, &c.

CANTLIE, EWAN & CO.,

GENERAL MERCHANTS

AND

Manufacturers' Agents.

Bleached Shirtings,
Grey Sheetings, Tickings,
White, Grey & Colored Blankets,
Fine and Medium Tweeds,
Knitted Goods,
Plain and Fancy Flannel,
Low Tweeds, Etoffes, &c.,
WHOLESALE ONLY SUPPLIED.

15 Victoria Square,
MONTREAL.

12 Wellington Street E.,
TORONTO.

MONTREAL COTTON CO.

Works at Valleyfield.

Percalés, Batistes,
Pocketings, Wigans,
Window Holland,
Cheese & Butter Cloths,
Foulards, Satteens,
Permanent Linings,
Beetled Twills.

Grand Isle Dyeworks & Bleachery.
R. R. STEVENSON, Selling Agent,
10 Lemoine Street, MONTREAL.

— ESTABLISHED IN 1861. —

J. H. LEBLANC,

WHOLESALE DEALER IN

OSTRICH AND VULTURE Feathers.

OFFICE AND FACTORY:

547 Craig Street, 547.

P.S.—The Trade is respectfully requested to remember the following:
According to a new process which I possess, I can dye Plumes and Feathers to any color whatever, and this in less than ten minutes.

S. H. MAY & CO.,

474 & 476 St. Paul St.,

Importers and Dealers in

Paints, Linseed Oil,
Lubricating Oils, Window
Glass, Turpentine, Varnish, &c.

P. D. DODS,

Importer and Manufacturer of

Paints, Varnishes

AND ARTISTS' MATERIALS.

PLATE AND SHEET GLASS.

A Full Stock always on hand of all Painters' requirements.

Specialty in Fine Colors, Leads & Varnishes.

148, MCGILL STREET,

MONTREAL.

Leading Manufacturers, &c.

We beg to inform the trade that we have now in stock a full line of colors in

KNITTING SILK

in both REELED and SPUN SILKS.
To be had of all wholesale houses in Canada.

BELDING PAUL & CO.
MONTREAL.

FERCUSLIE

THREAD WORKS,

Paisley, Scotland.

J. & P. COATS, PROPRIETORS.

THE largest Thread Works in the world.
Employ over 3,000 hands since 1877, and will largely add to the number as soon as the new mill, 392 x 132 feet and 98 feet in height, now in course of erection, is finished.

TOILET PAPERS.

In rolls equal to 1000 sheets.

THE "OVAL KING," with fixtures.

THE "KING," with fixtures.

A. P. W., with fixtures.

In packets of 1000 sheets, wire-looped.

The Owl, the Superior, the Tourist's Pool et Book.

Also in reams. All full count and first quality. By the case, dozen and packet.

Sent for samples and quotations. Special prices to Hotels and the Trade.

MORTON, PHILLIPS & BULMER,
STATIONERS, BLANK BOOK MAKERS AND PRINTERS
1755 Notre Dame Street, Montreal.

BERLIN KNITTING FACTORY,
BERLIN, ONT.

HENRY CARR & CO.,
Manufacturers of

CARDIGAN JACKETS, SCARFS, HOSE, MITTS, JERSEY SUITS, &c.

CARRIAGE & WAGON AXLES.

Manufacturers of the Celebrated

Anchor Brand GUELPH AXLE WORKS and Duplex.

T. PEPPER & CO.,
GUELPH, Ont.

Our Duplex Axles are all to be had at all the principal Hardware Stores in the Dominion.

CANADA VINEGAR WORKS,

T. A. LITTLE & CO.,

Bonded Manufacturers,

108 RICHMOND ST. WEST,

Toronto, Ont.

Leading Wholesale Trade of Montreal.

JOHN CLARK, Jr. & Co.'s

M.E.Q.  M.E.Q.

TRADE MARK

1820. **SPOOL COTTON** ESTABLISHED

Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

M. E. Q.

THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD at the Centennial Exhibition for Excellence in Color, Quality & Finish.

Wholesale Trade supplied by

WALTER WILSON & Co.,

1 & 3 St. Helen Street, MONTREAL.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received:  Received

Gold Medal THE Gold Medal THE

Grand Prix Grand Prix

Paris Exhibition, 1878. Paris Exhibition, 1878.

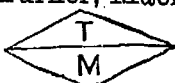
Linen Machine Thread, Wax Machine Thread
Shoe Thread Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,
Sole Agents for the Dominion,
1 & 3 ST. HELEN STREET, MONTREAL.

Leading Wholesale Trade of Montreal.

JAMES TURNER & Co.,
(ESTABLISHED 1848)
WHOLESALE GROCERS AND LIQUOR MERCHANTS
Hamilton, Ont.

 **TURNER, ROSE & Co.,**
Wholesale Grocers and Tea Merchants;
Montreal, Que.

 **Turner, Mackeand & Co.,**
WHOLESALE GROCER
Winnipeg, Man.

COUNTRY MERCHANTS,
Ask Travellers Visiting You for
Samples of

CANADIAN PRINTS.
Several Thousand Patterns to Select from.
The **MAGOG TEXTILE** and Print Company,
MONTREAL.

Reinhardt Man'g Co. Manufacturers
Jewel Cases
and Jewellers' Supplies, Plush Goods, Brush,
Comb, Mirror and Odour Cakes, and Cases of every
description. Orders solicited.
509 LAGAUCHETIERE ST., HEAD OF COTE ST., MONTREAL

Commercial Summary.

The directors of the Molsons Bank have declared a half-yearly dividend of 4 per cent.

The estate of John Sellkirk of Virden, Man., recently referred to has been sold at 60 cents in the dollar, cash.

MAURILE BESSEN, of Beauvoir, Quebec, has assigned, with liabilities under \$5,000. The estate shows a small surplus.

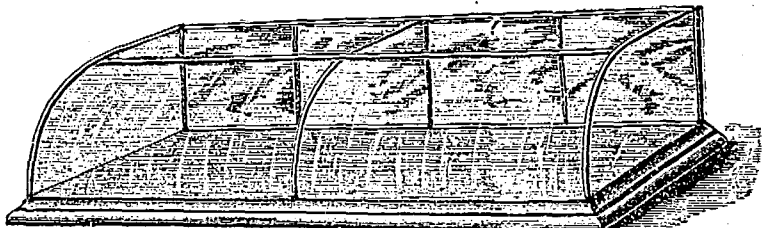
LOUIS SOREY, the Toronto jeweller who was arrested by his creditors some time ago, owing to his supposed intention to depart from that city, has now assigned.

The stock of Nickle Bros., of Chatham, Ont., whose failure was noticed in these columns, has been purchased by Mr. James Whan, of that town for 76½ cents on the dollar.

NARCISSE GUILMETTE, general storekeeper of St. Gregoire, Que., has assigned. He failed once before, in 1883, when he compromised at 50 cents in the dollar in 3, 6, and 9 months.

LORDLY & STIMPSON, wholesale grocers, of Halifax, are endeavoring to effect a compromise at 50 cents in the dollar on liabilities of \$26,000.

A. GRUNDLER, tailor, of this city, is reported to have compromised with his creditors at 40 cents in the dollar. This appears to be the fashionable figure in the tailoring fraternity.



Dominion Show Case Manuf'g Co.

J. P. WAGNER. O. SCHACK. H. G. LAURENCE. WM. MAHR.

SILVER MEDAL Toronto Exhibition, '81. **FIRST PRIZE** Provincial Fair, Ottawa, '84

Show Cases of every description in Nickel, Silver, Walnut, Ebonized etc.
Hardwood Store Fittings, Metal Sash Bars, etc. Send for Catalogue and Price List.
Show Rooms and Factory—59, 61 & 63 Adelaide St. West, TORONTO, ONT.

THE REFINERS' OIL COMPANY, LIMITED,
Petrolia, Ont.

REPRESENTING

THE IMPERIAL OIL CO.
JOHN McMILLAN.
CONSUMER'S OIL REFINING CO.
M. J. WOODWARD & CO.
PETROLIA OIL COMPANY.
McMILLAN, HARLEY & CO.
JOHN McDONALD.
WM. McKAY & SON.
J. W. McINTOSH & CO.
P. GLEESON & BRO.

Directorate :

F. A. FITZGERALD, President.

JAMES McMILLAN, Vice President,

WM. PRATT, Secretary.

This Company has been organized for the purpose of placing on the Canadian market the best standard brands, and is now prepared to fill all orders.

FISH, OILS, &c.

**CHOICE LABRADOR HERRINGS,
Green Codfish, Large,**
and No. 1 SEAM REFINED SEAL OIL,

**Newfoundland Cod Oil,
Gaspe and Halifax do.,
Newfoundland Cod Liver Oil.**

Stewart Munn & Co.,
NO. 22 ST. JOHN STREET,
TELEPHONE 1235. MONTREAL.

EDWARD EVANS,
(Late of Montreal.)

Public Accountant,
Office: British America Assurance Co.'s Building
28 SCOTT STREET, TORONTO.

W. & J. WYLLIE & CO.,
Scotch Bonnet Manufacturers,
CORSEHILL WORKS,
STEWARTON.

Sole Agent for Canada, T. RILEY, MONTREAL.
(Wholesale trade only.)

A FIRM of Toronto stockbrokers sold yesterday \$300,000 City of Toronto 4 per cent bonds at 98 to the New York Mercantile Trust Co., \$100,000 bonds to a Montreal firm at the same figure, and \$10,000 City of Guelph sixes at 121 to an insurance company.

The receipts at the port of Montreal for the month of February, 1886, were \$647,447.04, as compared with \$484,319.94 in the same month last year, an increase of \$163,127.10.—The collections of the Inland Revenue for the district of Montreal for February, 1886, were \$160,552.28 against \$91,906.50 for February, 1885, an increase of \$68,645.75.

A. WATSON & Co., manufacturers' agent, etc., Toronto, have assigned. Mr. Watson was formerly of Gray & Watson, but has latterly run alone as above. In August last he engaged in preparation of pickles and jams, at which time he had assets of about \$2,700 against liabilities of \$2,000. The figures now are probably reversed.—E. Fawcett, a Toronto tailor in a small way, was announced to be sold out on the 1st inst. under landlord's warrant. He succeeded some time ago in getting a fair bill on credit from a local house, which kept him afloat for a while.

We regret to announce the death of Mr. Henry Sugden Evans, F.C.S., F.R.M.S., which took place unexpectedly in New York. Mr. Evans was long engaged in commercial pursuits in this city, having been senior partner in the firm of H. S. Evans & Co., now Evans, Sons & Mason, limited. A little over a year ago he retired from the firm, and accepted the position of Chief Government Analyst under the Department of Inland Revenue, and his sudden and unexpected death has caused much regret among those who have known

Leading Wholesale Trade of Montreal.

GREENE & SONS COMPANY, MONTREAL.

WHOLESALE

HATS,

—AND—

CAPS,

STRAW

GOODS,

&c.,

&c.

Merino & Woollen Underwear,
Scarfs, Ties, Shirts, Collars,
Waterproof Coats.

MEN'S
FURNISHINGS.

ASSORTMENT IN ALL LINES VERY LARGE.

WAREHOUSE:

517, 519, 521, 523 and 525

St. Paul Street, MONTREAL.

him both as a business man and as a Government official.

Our Woodstock correspondent writes that business has been flat in that section, owing to the partial failure of the crops and the low prices obtainable for grain and produce. The cheese factories, many of whom had three months make of cheese on hand at the end of the season, have now sold out their stocks, and the money thus put into circulation has improved trade somewhat. The town debentures for the purchase of the waterworks and the payment of the bonus to Messrs. Patterson & Bro., who intend building large agricultural works in the town, have sold at \$118.07, of which Woodstock is naturally proud.

The annual meeting of the Cornwall Manufacturing Co. was held at the office of Messrs. H. & A. Allan, in this city, on the 25th inst., when the annual report was submitted and adopted. The report shows that the company have discontinued the manufacture of white blankets, but the business will probably be resumed next year, or sooner should prices be advanced to a paying basis. The following directors were re-elected for the ensuing year: Mr. Andrew Allan, Sir Geo. Stephen, Messrs. John Turnbull, Jackson Rae, W. M. Ramsay, Hon. D. A. Smith and Hon. D. McInnes. At a subsequent meeting of the directors Mr. And. Allan was elected president, Sir Geo. Stephen, vice-president, and Mr. John Turnbull, managing director.

The shareholders of the Dundas Cotton Mills Co. held their annual meeting on the 26th inst. The report of the directors and

financial statement for the past year were read and adopted. Satisfactory features of the former were the very small amount of the liabilities of the company shown, and the fact that the stock of manufactured goods on hand does not exceed \$8000. The following directors were elected: Messrs. David Law, Alex. Murray, Hon. John Hamilton, Robert Anderson and George H. Gillespie. At a subsequent meeting of the board Mr. David Law was chosen president and Mr. Alexander Murray, vice-president. The outlook for the company the current year is considered very promising, and there are orders on hand which will keep the mill running for three months ahead.

GEO. BARR, dry goods merchant, of Brockville, Ont., has been compelled to assign with liabilities of \$21,000 of which \$1,000 is due for rent and \$800 for wages. The assets are estimated at \$13,000. Mr. Barr offered 30 cents cash, clear; but though most of those interested were willing to close at this figure some Western creditors refused to accept it. The stock will be sold by tender, and after all expenses are paid, it is estimated the estate will pay about 22 cents in the dollar. The business was started in Brockville, under the name of Kyle & Barr, about four years ago. Mr. Kyle left the firm and became a partner in the Montreal house of Kyle, Chesebrough & Co., Mr. Barr continuing the business alone. The cause of his failure is said to be overstocking, as he appears to have purchased more heavily than his annual turn-over warranted.

Leading Wholesale Trade of Montreal.

McArthur, Corneille & Co.

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL,
Varnishes, Oils, Window Glass, Star,
Diamond Star, & Double Diamond Star Brands.
English 16, 21 and 26 oz. Sheet.
Rolled, Rough and Polished Plate Glass.
C. & D. Plain & Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye Stuffs.
Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:
310, 312, 314 and 316 St. Paul Street,
and 147, 149 and 151 Commissioners Street,
MONTREAL.

Messrs. Pillow, Hersey & Co., of this city, are sending to the Colonial Exhibition in England one of the most complete and artistic exhibits of bolts, nails, rivets, tacks, horseshoes, etc., that has ever been made in this Dominion or anywhere else, and it is astonishing how such a pretty striking exhibit could be made of such apparently uncount and incongruous materials. The exhibit proper is divided into two parts, and consists of a massive hexagon pillar or obelisk of polished oak surmounted by a carved beaver in darker wood. On the sides and base of this obelisk are arranged samples of carriage, track, machine, coach and fancy bolts, graduating in size, and giving from a distance the impression of hieroglyphics. The tacks and nails, of which no fewer than 638 varieties are shown, are contained in a handsome mahogany show case, brass fitted, with a plate glass top, and the effect of the polished brass, copper, tin, and iron tacks, nails and rivets, arranged in fancy designs, such as crosses, half moons, etc., is rather that of an exhibit of jewellery than of such prosaic articles,—an effect which is further heightened by the handsome surroundings and the artistic taste of the display.

Two cases of considerable interest to the commercial fraternity were decided on the 20th ulto. The first was the case of Brown vs Labelle, Kent intervening. The plaintiffs between 3rd September and 6th December 1884, sold to the defendant a quantity of goods. The defendant became insolvent, and in January, 1885, the plaintiffs, who had not been paid, seized the goods in the possession of the defendant, and claimed to have the sale resiliated. The intervenant Kent claimed under a deed of assignment of 11th December 1884, but this did not entitle them to come into court in their own name to urge the rights of the defendant. The intervention was therefore, dismissed, and judgment given in favor of the plaintiffs. In the other case, that of Rea vs. Merrill and Thibaudeau, opposants, Gault intervening, and plaintiff contesting, the plaintiff had obtained judgment against the defendants, and was proceeding to realize

Leading Wholesale Trade of Montreal.

KENNETH CAMPBELL & CO.

WHOLESALE

DRUGGISTS,

OFFER FOR SALE

Cod Liver Oil, Newfld.,

Cod Liver Oil, Norwegian,

Coriander Seeds, Cream of Tartar,

603 CRAIG STREET,

MONTREAL.

TEES, WILSON & CO.

(Successors to James Jack & Co.,)

IMPORTERS of TEAS

AND GENERAL GROCERIES,

66 ST. PETER STREET, MONTREAL

upon their effects, when the opposants came n, setting up an assignment by defendants to them. The court was of opinion that the opposants, by virtue of the assignment, were only the mandatories of the defendants, and could not come into the case in their own name, and had no interest to oppose the seizure which had been made. So the opposition would be dismissed, but the bailiff would be ordered to return the proceeds of the sale before the court, to be distributed among the creditors according to law, as the defendants are insolvent.

According to the mortuary statistics furnished to the Department of Agriculture it appears that the returns of deaths in the places named in the month of January was as follows: Montreal, 398; Toronto, 222; Quebec, 172; Hamilton, 66; Halifax, 63; Winnipeg, 21; Ottawa, 58; St. John, N.B., 59; Kingston, 36; St. Thomas, 13; Charlottetown, 13; Guelph, 11; Belleville, 18; Chatham, 10; Sherbrooke, 29; Fredericton, 7.

The recent failure of N. R. Mudge, manufacturer of roofing materials, &c., St. Patrick street, Montreal, appears to have escaped notice. Mr. Mudge offered his creditors 50 cents in the dollar, which being refused a compromise was effected at 75 per cent, payable in 6, 12 and 18 months, without interest or security. Egger & Co., jewellers, of this city, have assigned with liabilities of \$2,000. The firm has been in business for about two years, and claims to have assets equal to liabilities. The business will be wound up.—Mary Harvey, boarding housekeeper, of this city, has assigned. Liabilities \$2,500 and assets nom-

Leading Wholesale Trade of Montreal.

KIRK, LOCKERBY & CO.

Importers and

Wholesale Grocers,

CORNER

St. Peter and St. Sacrament Streets,

MONTREAL.

ALEX. McARTHUR & CO.,

MANUFACTURERS

TARRED AND ROOFING FELT,

Building Paper, Coal Tar, Pitch,
Paper Bags, Wrapping Paper,
Twine, &c., &c.,

393 ST. PAUL ST., MONTREAL.

inally the same. The failure is attributed to bad times and hard luck.

THE COFFEE TRADE.—In this market and throughout Canada, buyers have been stocking up freely of late, and prices are firm at an advance. A lot of 350 bags recently sold on Winnipeg account, and other sales of 200 to 300 bags are reported. There is ordinarily a large trade movement at this season, and this has been stimulated by the rumors that have been floating about with reference to changes in the tariff. A large lot of Java coming here will be too late to escape the duty, if any is imposed, owing to a mistake in drawing the bills of exchange.

The annual report of the Minister of Public Works for the year ending 30th June, 1885, shows that the sum of \$19,270,590 has been expended on Public Works in the Dominion during the past year. Of this sum the Canadian Pacific Railway absorbs \$9,900,281, the Intercolonial \$3,655,633, other railways \$843,363, and canals \$2,088,292. The expenditure on public buildings was \$1,369,202, on harbors and breakwaters \$749,530, on improvements of rivers and maintenance of buoys \$198,640, on dredging \$57,678, on slides and booms \$110,638, on roads and bridges \$20,144 on construction and maintenance of telegraph lines \$134,195, on construction of lighthouses \$50,512 and on Dominion steamers \$47,238. The miscellaneous expenditures include surveys \$31,203, arbitrations \$3,059, monument to the late Sir George Cartier \$8,294, and agents and contingencies, British Columbia, \$3,685.

Leading Retail Houses of Montreal.

JOHN HENDERSON & CO.

Hatters and Furriers,

1677 NOTRE DAME ST., MONTREAL.

We invite attention to our present **FUR STOCK.**
Special Quotations made now for **South Sea Seal**
 Goods Musk-Ox Robes, and fine Furs of every description.

Goods sent subject to approval to any part
 of the Dominion.

NEW FRUITS.

Choice New Crop Teas, Barbadoes Sugars.

A FULL STOCK OF

Canadian Refined Sugars and Syrups.

SALT WATER FISH.

WHITEFISH AND TROUT FOR SALE.

BROWN, BALFOUR & CO.,
 Wholesale Grocers,
 HAMILTON.

The stock of Heron & Jackson, dry goods merchants, of London, Ont., who assigned recently, has been sold to Mr. Alfred Robinson at 60 cents in the dollar. It was valued at \$19,700.

JOSEPH LIMOGES & Co., dry goods merchants, of this city, have assigned. Liabilities are in the vicinity of \$10,000, and the estate will show a deficit of about \$1,200. The firm was formerly Sicaud & Limoges.

The two stocks of J. Leduc, dry goods merchant, of this city, whose failure has been previously recorded, have been sold at 57½ cents and 50 cents in the dollar respectively. They were each valued at about \$10,000.

Mrs. H. FRENCH, a milliner of many years standing in St. Césaire, Que., has assigned, with liabilities of \$2,500 and assets nominally \$2,200. A deficit of a few hundred dollars is expected.

L. ROUSSOX, tailor, of this city, whose assignment was noticed in these columns, has effected a compromise with his creditors at 40 cents in the dollar, secured. "This," says Mr. H. R. Beveridge, "is what the boys are paying now."

T. SAUCIER & Co., general storekeepers, of Point à Pic, Quebec, have assigned with small liabilities. Mr. Saucier, who was formerly a commercial traveller, started in business for himself last spring with only a few hundred dollars capital.

The latest addition to the Donaldson line of steamships is the *Alcidas*, a spar-deck steel

PORTER & SAVAGE

TANNERS and Manufacturers of

LEATHER BELTING,

FIRE ENGINE HOSE, HARNESS, MOCCASINS,
 LACE, RUSSET and

OAK SOLE LEATHERS,

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

BEUTHNER BROTHERS,

MANUFACTURERS' AGENTS & LEADING
 IMPORTERS IN THE DOMINION OF

Embroideries & Hosiery

750 to 754 Craig St., MONTREAL.

screw steamer of 3,400 tons gross register, recently launched at Yoker, near Glasgow. The vessel has been specially designed for the Canadian and American cattle-carrying trade.

EUSEBE MORIS, general storekeeper, of St. Helene, Que., has assigned. He has been nearly 10 years in business, having previously been a farmer, but having no business experience has naturally not succeeded. His liabilities are most entirely to Quebec houses.

SILAS WINTERS, grocer, of Midland, has been closed out by a Toronto firm, under a mortgage for \$1,500. Mr. Winters, who has been in business some two years, was formerly a carpenter, and had no experience of store-keeping. Hence his failure.

C. GAGNE & Co., tailors, of Ottawa, have assigned, with liabilities of \$21,000. The estate will show a deficit of about \$1,500. Mr. Gagne was previously, in partnership with J. A. Beauvais, and effected a compromise some years ago at 40 cents in the dollar, which he paid.

The editor of a paper, some of whose patrons subscribe largely on credit, thus appeals to his delinquents:—To all those in arrears one year or more, who will come forward and pay up arrearages and for one year in ad-

BEFORE BUYING

Send to the undersigned for quotations.

CASTOR OIL

Cod Liver Oil

OLIVE OIL

IN BULK OR BOTTLES.

Carbonate Ammonia, Oil of Lemon, Flavoring
 Essences.

CAMPBOR, INSECT POWDER, HELLEBORE.

EVANS, SONS & MASON, Limited,

Wholesale Druggists, Montreal.

Western Branch: 23 Front St. West, TORONTO.

LICORICE! LICORICE!!

As agents of Messrs. YOUNG & SMYTHE, Brooklyn, N.Y., we offer

Y. & S. best Calabria Licorice Sticks,
 4, 6, 8, 9, 12 and 15 sticks to the pound.

Y. & S. Licorice Lozenges and Pellets.

Also, Douglas' Superior Sugar-Coated Licorice Lozenges, Vanilla and Rose Flavor.

EMIL POLIWKA & CO.,
 394, 396, 398 and 400 ST. PAUL ST., MONTREAL

vance, we will give "a first-rate obituary notice" gratis in case it kills them.]

The general stock of J. Alex. Macdonald of Vankleek Hill, Ont., amounting to about \$1,800, is advertised by the assignee for sale on the 9th inst.—John Brown, barber, etc. Jarvis, Ont., has invited his creditors to discuss the ways and means for paying off his liabilities of a few hundred dollars.

PHILIP H. HAMBLEY, baker and confectioner of Belleville, Ont., has assigned. His business was a very old established one, having been previously carried on by his father, whom he bought out. For some time past the business has been on the decline, and he now seeks a relief from his liabilities in an assignment.

PAUL GOUDREAU, general storekeeper, of St. Zéphirin, Que., has assigned, with liabilities of \$2,000, assets not yet ascertained, but will show a small deficit. He started business in 1832 with \$500 cash capital, but of late is said to have been somewhat inattentive to business.

A MEETING of the creditors of Thos. McLaughlin, general storekeeper, Gorrie, Ont., who recently assigned, will be held in London, on the 8th inst. He began in 1883, but, owing to sickness in his family, has been falling behind of late. Liabilities within a few thousand dollars.

AT the annual meeting of the Great Eastern Railway the following were elected directors: Mr. L. H. Massue, M.P., Hon. F. X. O. Methot, Mr. F. Vanasse, M.P., Hon. D. Armstrong, A. B. Chaffee, B. B. Smalley and John Beattie. At a subsequent meeting of the directors Mr.

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & CO.,
Montreal,

MANUFACTURERS OF

RHODE ISLAND HORSE SHOES,

AND EVERY DESCRIPTION OF

CUT NAILS,

Railway and Ship Spikes,

Iron, Steel, Zinc & Copper Shoe Nails

And SHOE TACKS,

Extra Swedes Iron Tacks, Upholsterers' Tacks, B.B.B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE:

Caverhill's Buildings, 91 St. Peter Street.

Be sure to see Them!

WHAT?

A. S. VAIL & CO.'S
OVERCOATS.

Also Mens', Boys', and Youths' Suits for Fall.

SPLENDID VALUE.

WELL CUT. WELL MADE.

A 1 SELLING GARMENTS.

A. S. VAIL & CO.,

WHOLESALE

Manufacturers of Ready Made Clothing,

16 & 18 James St. North,
HAMILTON, Ont.

Massue was elected president and Hon. Mr Methot vice-president.

VICTOR GIROUARD, tailor, of this city, whose endeavors to effect a compromise at 45 cents were noticed in these columns last week, has been unsuccessful, and now assigns with liabilities of \$22,000 and assets of \$19,000. The firm of Girouard & Legault, general storekeepers, of St. Polycarpe, of which he was the principal partner, is also compelled to assign, owing to his embarrassment.

THE annual meeting of the International Coal Co. was held on the 25th ulto., when the following old board of directors were re-elected: Messrs. Hugh McLennan, Hon. D. A. Smith, John McLennan, T. B. Brown and A. Kingman. At a subsequent meeting of the directors Mr. Hugh McLennan was re-elected

Leading Wholesale Trade of Montreal.

LYMAN'S STANDARD

BLUE

BLACK

WRITING FLUID.



AND COPYING INK

Are warranted to retain their color and fluidity and do not corrode the pen.

Quart, pint, and half-pint bottles, Imperial measure.

Wholesale and retail by

JOS. BURNET,

104 ST. FRANCOIS XAVIER ST.,

And Wholesale to the Trade by

LYMAN, SONS & CO.

Encourage Home Industry.

CROWN BRAND FLINT PAPER

Best Quality, in Reams. All numbers.

ANCHOR BRAND FLINT PAPER,

Second Quality, in Reams. All numbers

EXTRA CROWN FLINT PAPER.

Double Coated. In rolls 50 yard each. All numbers. Especially for machine work. 2 1/2 inches wide.

Warranted equal to any in the World.

Orders solicited, and promptly forwarded.

Peter R. Lamb & Co.,

MANUFACTURERS,

TORONTO, - - ONT.

president, and Mr. J. S. McLennan, secretary-treasurer.

AMONG many similar expressions of appreciation we clip the following from a correspondent at Uxbridge, Ont.: "For valuable commercial information, correct market and commercial reports, etc., your journal ranks second to none in the Dominion. No merchant should be without it. I wish you success and prosperity in your new building."

J. H. PARKER, general store, Waverley Ont., has been troubled with too many irons in the fire for some time. Had he confined himself to one establishment he would probably not have been compelled to assign. He carried on a store at Elsie or Mt. St. Louis also. It is scarcely a year since he was

Leading Wholesale Trade of Montreal.

JAMES GUEST,
COMMISSION MERCHANT

-AND-

GENERAL AGENT.

No. 21 ST. JOHN ST., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]

Jules Bellorie. [Cognac.]

W. & J. Graham & Co., Oporto Ports.

E. C. Ivison, Jerez de la Frontera Sherries.

Jules Regnier, Dijon, Burgundies and Chablis

L. M. Canneaux et Fils, Chateau de Dizy, près Epernay, Champagne.

Renaudin Bollinger & Co., Ay, Champagnes.

Seigert & Sons, Trinidad, Genuine Angostura Bitters

Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)

Guinness' Stout, Bass' and Alsoopp's Ale, &c.

Rolp, Ponsell & Co., Barcelona and Tarragona Spanish Ports.

Eschenauer & Co., Bordeaux, Clarets and Sauternes

H. Sichel & Sons, Mayence Rhine Wines.

George Roe & Co., Dublin, Celebrated and Irish

Whiskies.

James Watson & Co., Dundee, Fine and Scotch

Whiskies.

E. J. F. Brands, Schiedam Gins.,

H. VINEBERG,
Clothing Manufacturer

FOR THE TRADE.

Goods well made and trimmed at low figures.

Address **H. VINEBERG,**

752 CRAIG ST., MONTREAL.

FISH, HYMAN & CO.,

Importers of, and exclusive dealers in

FINE HAVANA CIGARS.

Sole Proprietors of the celebrated Havana Brands: La Rosa de F. H. Y Ca., Hugenotte, de F. H. Y Ca., Tacon de F. H. Y Ca., La Rosa Antillana, Flor de Domingo Garcia, Maralona de A. P. Y Ca., La Minutera, Flor de Bulgravia, La Gratitude, and numerous other well-known brands.

463 & 465 St. Paul Street, Montreal.

P.O. Box 686.

deemed worth a surplus of \$2,000.—Wm. Tripp of Woodstock, N.B., is reported to have recently assigned.

Our Mitchell correspondent reports the following business changes:—A. W. Levy has disposed of his boot and shoe business to Cole & Thorne, and is removing to Ridgetown. Joseph Kidd & Son, of Dublin, have purchased the bankrupt estate of Thos. Kidd of Seaforth. Mr. Thos. Babb, formerly of the firm of Babb & McIntyre of Mitchell, has returned from Manitoba and is making arrangements to reopen his old stand.

A SPECIAL cable to the Toronto *Globe* says: "The Grand Trunk dividend statement published to-day shows the credit balance to be £10,900, after meeting the net revenue charges. This amount is applicable to the reduction of the debit balance which was £46,800 last June, and leaves a debit balance of a little over £35,000 on the whole year. This result is better than was expected, and the market views the statement favorably."

CANADA LIFE ASSURANCE CO.

The Directors are now able to announce that the business of the year, ending 30th April last, has exceeded all previous experience.

The New Assurances offered were for \$5,230,997 of which \$372,000 were declined and \$4,858,997 accepted.

New business accepted year ending 30th April.

1885.....	\$4,858,997
1884.....	\$4,408,029
1883.....	\$4,773,734
1882.....	\$4,397,166
1881.....	\$4,410,665
1880.....	\$4,222,833

BEING A YEARLY AVERAGE OF UPWARDS OF 4½ MILLIONS.

J. W. MARLINC, Manager Prov. of Quebec.
A. G. RAMSAY, Managing Director.

THE STANDARD LIFE ASSURANCE Co.

OF EDINBURGH, SCOTLAND.—Established 1825.

Head Office in Canada, - - - - -	MONTREAL.
Subsisting Assurances, - - - - -	\$ 100,000,000.
Invested Funds, - - - - -	31,500,000.
Annual Revenue, - - - - -	4,300,000.
Claims Paid during last Eight Years, - - - - -	15,000,000.
Investments in Canada, over - - - - -	2,500,000.
Bonuses Distributed, - - - - -	17,000,000.

Agents in all principal towns throughout the Dominion.

W. M. RAMSAY, Manager, Montreal.

We shall be glad and all requiring

FULL LINES.

either for stock or pledge our reputation

CARPETS,
OIL CLOTHS,
CURTAINS,
COVERINGS.

to hear from any Goods in our Line

NEW GOODS.

personal use, and that orders entrusted

THE CARPET WAREHOUSE,

ESTABLISHED 1859.

JAMES BAYLIS & SON,

WHOLESALE. 1833 & 1835 Notre Dame Street, MONTREAL. RETAIL.

to us from a distance the same care as if

CLOSE PRICES.

spot. Whenever possible approval to any

PORTIERES,
POLES,
SHADES,
STAIR RODS.

will be filled with purchaser was on the

GOOD VALUE.

ble samples will be sent responsible person.

A. & T. J. DARLING & CO.
BAR IRON, TIN & C AND SHELF HARDWARE
CUTLERY A SPECIALTY.
FRONT ST. EAST. TORONTO.

REMINGTON TYPE-WRITER.



WYCKOFF,
SEANS &
BENEDICT,
NEW YORK,
SOLE EXPORTING
AGENTS.

The only Machine which will successfully supersede Pen Writing. Used by Merchants and Professional men and in Railway, Insurance and other offices, &c., &c. Send for Catalogue and Testimonials. P. O. Box, 1324.

J. O'FLAHERTY,
AGENT FOR CANADA.

849 ST. PAUL STREET, MONTR

PHENIX

Fire Assurance Co., London.

Established in 1782. Canadian Branch Established in 1801.

Losses paid, since the establishment of the Company, have exceeded..... \$70,000,000
 Amount held in hand, for payment of Fire Losses only, exceeds... 3,000,000
 LIABILITY OF SHAREHOLDERS UNLIMITED.
 Deposit with the Dom. Govt. for the security of Policy Holders in Canada, Upwards of..... \$140,000

No. 12 St. Sacramento St., next to Montreal Telegraph Building.

GILLESPIE, MOFFATT & CO.,
Agents for the Dominion.

ROBERT W. TYRE, - - - - - Manager.

BAILLIE & PERKINS,
SPECIAL AGENTS
for the City and District of Montreal.

GUARDIAN

Fire and Life Assurance Co.
OF ENGLAND.

ESTABLISHED 1821.

Paid-up Capital, One Million Pounds Stg

Total Funds - - - - -	\$19,000,000
Annual Income, - - - - -	\$3,500,000
Invested in Canada for Sole Protection of Canadian Fire Policy-holders, - - - - -	\$100,000

ROBERT SIMMS & CO. and GEORGE DENHOLM,
General Agents, Montreal.

Empire Button Works,

MANUFACTURERS OF

VEGETABLE IVORY BUTTONS,

GAZETTE BUILDING,

MONTREAL.

Wholesale trade only.

LONSDALE, REID & CO.,

IMPORTERS OF

Fancy & Staple Dry Goods,

SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL.

The Canadian

Journal of Commerce.

MONTREAL, MARCH 5, 1886.

BANKING CAPITAL.

A rumor which has been current in most minute detail, and to which some publicity has been given by the daily press, respecting the proposed reduction of the capital of a leading Western bank, has been thought worthy of denial by the authorities of the bank in question. The rumored reduction was not, of course, for the too familiar purpose of providing for bad debts, or cancelling a nominal capital no longer existing, but the return of a certain portion to the shareholders, to relieve the present plethora of money in the bank's coffers, and the drain of so heavy a capital account on the dividend fund.

It is hard to understand how rumors of this kind originate, especially when, as in the present case, they seem to be fabricated out of whole cloth. We think business men (and, perhaps, newspaper men too) are so eager to "hear and tell some new thing" that they do not give due heed to the requirements of truth, and repeat rumors with such positiveness as to give them fresh and strengthened currency—a tendency which all honest men should do their best to avoid.

The present rumor, however, has brought up again for discussion the question as to the comparative advantages of large and small capitals. There is no doubt that for profitableness the smaller banks are better off. The business that can be worked up on a small capital seems to be inevitably greater in proportion than that on a large capital, and the profits and dividends should be proportionately greater also. There is a limit beyond which it would not be prudent to expand; the deposits, circulation and loans must be kept more or less within certain limits proportioned to the capital, but Canadian banks are as yet well within the safety line, judging from the experience and practice of other countries where banking is carried on under proper conditions. Besides this it may be said that no fixed proportion can ever be named, so much depends on the nature of the business done. A small bank may take a heavy line of deposits, out of all comparison with existing lines, with perfect safety if its loans are largely in an immediately available shape and a heavy cash reserve is kept. A line of deposits locked up in long loans or ordinary discounts is a very different thing from the same line loaned at call or short notice on stocks and bonds or invested in first-rate securities. The English joint-stock banks all work on deposits chiefly, and with perfect safety.

A small bank has an additional advantage, in that it admits of the direct and intimate supervision of all its business by the one head. The smaller the business the closer this supervision can be, and the more harmonious and unified the entire administration will be. This principle has of course its limitations.

It is, we think, generally recognized that our larger banks have too much capital. When the "floating money" of the community was limited, and deposits and circulation consequently small, the bank's own capital was mainly looked to for working power, and under such circumstances their organization on present lines was a necessity of the situation. The enormously increased wealth of the country has reversed the position, and we have no doubt it would suit some of the larger institutions very well could they reduce, but there are many practical difficulties.

Theoretically, if a bank returned its shareholders a portion of their capital with a proportionate amount of the "rest" no injustice would be done, but practically it would in many cases be a great hardship. The shareholders would naturally feel that they were getting back money on which the bank was earning for them far more interest than they could hope to gain, while any compensating increase in the value of the balance would be a speculative and indefinite

quantity. The fairest way would probably be for the board to obtain authority to buy in and cancel on tenders from the shareholders such amount of stock as they may deem prudent from time to time, but the matter is at best a very difficult one to deal with. It has been done elsewhere, and no doubt would be done here should it ever become a necessity.

THE TEA TRADE.

In no staple article of merchandise has so much interest centred during the past few weeks as in tea. More than six months ago the deficit announced by the Finance Minister of the Dominion, as the result chiefly or wholly of the unfortunate outbreak in the North West, led to rumors that the government would be compelled to more equably balance revenue and expenditure by a tax on tea and coffee, and the tendency to increase importations soon became apparent. The market was in good shape for the reception of an unusual amount, as stocks were reduced to a low point, but the quantity now on hand must be quite considerable. Leaving aside as somewhat doubtful the statements made that the supply imported at this point is sufficient for an ordinary two year's consumption, that Halifax has imported sufficient for twelve months, and that the Hudsons Bay Company is supplied with enough tea for a like period, we present the following statistics specially secured by us from official sources:—

Statement of teas entered free at Montreal for the first two months of 1885 and 1886:—

	1885.		1886.	
	Lbs.	\$	Lbs.	\$
Tea—Black.	45,601	9,401	208,556	47,850
" Green				
& Japan	436,473	74,050	1,621,316	267,570
Total	482,164	84,060	1,829,872	315,420
Imported via the United States and subject to ten per cent duty:—				
	1885.		1886.	
	Lbs.	\$	Lbs.	\$
Tea—Black.	Nil	Nil	11,850	1,619
" Green				
& Japan	12,960	1,356	402,089	69,098
Total	12,969	1,356	413,948	70,717
Grand total	495,133	85,416	2,243,820	386,137

These figures simply show that the total imports of tea at Montreal for the months of January and February, this year, reached no less than 2,243,820 lbs. an increase of 1,748,687 lbs. compared with the first two months of 1885. In other words, the fact is that \$300,721 more was spent on teas in two months this year than in the like period of 1885, and solely at the

port of Montreal, importations at other Canadian ports being also larger than last year.

There can be little doubt that the increase is due to speculative buying on the probability of an increase in the duty, also to the bargains that have offered in New York. Low-grade Young Hysons have been purchased there to some extent on Canadian account at 12½c to 13½c and low-grade Gunpowder at 12½c to 13c. Such auction-room figures explain the increase in the quantity of tea arriving here, subject to the duty imposed in all cases where bulk has been broken in the United States.

It is but natural now that the time is at hand when the government must reveal its intentions that some apprehension should be felt as to how prices would be sustained if the government decided not to impose such a tax. The "Free breakfast table" cry has always been all powerful at elections, and in another year or so the government must appeal to the country. The bulk of the supply is said to be in strong hands, but some is held by speculators outside of the tea trade.

In a former article we embodied a review of the trade in the United States, taken from a leading commercial paper, the Boston Commercial Bulletin. This extract it appears has been understood, according to some Montreal commercial travellers, by a number of country traders as equally applicable on all points to the Montreal market. A highly respectable wholesale firm in this city writes:—"The quotations in your article (Boston extract), so far as this market (Montreal), goes are misleading, and then, even if correct for Boston, there is an addition of 10 per cent for duty to make, making of a 30c quotation there, equivalent to 33c here, and charges, say another cent, or 34c. To get all the ordinary country dealers justly to consider all these points is not very easy to do." With respect to the above there was no intention to make the quotations of the American market apply to our own market, and surely that was self-evident, leaving aside the publication of our usual table of prices current. The original writer of the article presumably gave the price of teas on the various dates stated by him, merely to illustrate in the smallest compass how the market had drifted, and an omission of this part of his article by us would have been depriving a number of our readers of an interesting point, namely the tendency of prices of teas in the United States in 1885. As to the duty question we were well acquainted with the fact that teas bought in the United States markets were subject to such a tax, but we also know that under ordinary cir-

circumstances direct importations in bond are the rule, and statistics given above show the large proportion of free teas consumed in Canada. That the quotations are "correct for Boston" we do not doubt, as the Boston Commercial Bulletin enjoys a deservedly high reputation.

But our correspondent says:—"We do not look to Boston as a tea centre by any means, New York figures and business govern our notions about United States affairs almost entirely." As to this, aside from the actual reference to New York in our former article and the acknowledgment contained there that it is "the distributing point for the United States" we have only to turn to an excellent authority, namely, the New York Shipping List to find verification for what was published in the article reproduced by us from the Boston Commercial Bulletin. The Shipping List says:—

In green teas "the year opened with a dull and featureless market. The large supplies that had come to hand and liberal shipments still afloat caused very little disposition to buy beyond actual requirements, and distribution was almost entirely through the auction-room. The average prices during January for chops of Moyune and Teenkai, usual assortment, were 24 to 25 cents for good, 26 to 28 cents for fine, and 29 to 36 cents for finest. The upward tendency of Oolong during February caused some improvement from this condition of affairs, and a better demand for the lower grades resulted in an advance of 1 to 1½ cents per pound, but the higher grades were neglected. The improvement thus established was maintained until the reaction in Oolong changed the whole temper of the market, and then prices commenced to decline, and in April sales were made at a reduction of 3 cents from the highest point touched in February, and the auction-room proved about the only possible outlet for sellers. The average price for chops of Moyune and Teenkai were down to 23 to 24 cents for good, 24 to 27 cents for fine, and 28 to 31 cents for finest. Pingsueys were also lower in sympathy with country teas, and from this on continued to decline under the influence of free sales in the auction-room, until, in July, values were quoted on the basis of 23 to 24 cents for common to fair, 25 to 26 cents for good, and 26 to 29 cents for fine to finest. The general desire to avoid competition with new crop teas caused the auction-room to be well supplied during the month of August, and although new crop Pingsueys were then freely offered by private sale they met with the coolest reception, and the few sales made resulted most unsatisfactorily to shippers. The steamer Mosser arrived in September with a heavy supply, which was at once placed in the auction-room, with a most depressing effect, and unprecedented prices were established, but as soon as this pressure had been removed there was a slight reaction, and before the close of the month common to fair was quoted at 18 to 21 cents, good 24 to 25, and fine 26 to 29c. A few new crop country teas were placed at fair prices compared with old crop, but the result showed a loss to shippers. From this point on to the close

of December the tendency of the market was steadily downward. The demand continued slow, but the pressure to sell through the auction-room was not relaxed on account of the full supplies that kept arriving. Pingsueys sold down to 15 to 18 cents for common to fair, 21 to 23 cents for good, and 24 to 26 cents for fine to finest; while the average quotations for chops of Moyune and Teenkai were 19 to 21 cents for good, 22 to 25 cents for fine, and 26 to 28 for finest. The impression very generally prevails that, with the exception of Pingsueys and a few of the finest chops of country teas, the consumption of greens is steadily decreasing in favor of Japan tea."

In black tea "the prospect of a short supply of Formosa Oolong from the growing crop, on account of the partial occupation of the island by the French, as well as uncertainty as to the result of the invasion of Tonquin and the filibustering operations of the French fleet in the China seas, created a very general desire to stock up against possible contingencies, and consequently there was steady, active buying throughout the month of January. There was no distinct speculative movement, but a strong, buoyant market, with prices quoted at the close of the month on the basis of 27 to 28 cents for good cargo, 30 cents for superior, 32 to 33 for fine, 37 for finest, and 45 for choice, the demand being almost wholly for good cargo to superior. A further advance of 1 to 1½ cents was established during February, but the firmness with which the small supply in first hands was held checked business until March, when the probable blockade of all ports in the island led to a speculative movement, which established still higher prices and absorbed about all the available supply in first hands. Business was transacted on the basis of 31 to 31½ cents for good cargo and 33½ for superior. This proved to be the highest point reached, for peace negotiations caused an unsettled feeling, and speculators being inclined to quit their stocks, free offering through the auction-room caused prices to decline rapidly, invoices of superior selling down to 28 cents. The market continued to sag downward, and in May sales were made on the basis of 27 cents for superior, while at auction good cargo realized 25 cents, net. * * * The slow absorption of stock during November created a somewhat easier feeling, and lines of superior sold in the auction-room at the equivalent of 26 to 26½ cents, regular, but some improvement in demand for invoices of strictly superior caused a better feeling in December, and the year closed with the market for these kinds firmly held."

In Japan tea "the market for these descriptions fluctuated within narrow limits throughout the year, and supplies which were considerably in excess of last year were most of the time in advance of the requirements of consumption. During the first two months of the year the demand was chiefly for the lower grades of those below fine, which straightened up slightly in price, but the finer grades showed no important variation. Common sold at 16 cents, good common at 18, medium at 20, good medium 21, fine 24, finest 28, choice 31, and choicest 36. The easier tendency of the general market during April resulted in lower prices, especially as holders were disposed to sell freely through the auction-room, but in May a scarcity of fine grades

caused these to advance, while a somewhat improved demand for grades costing below 20 cents imparted a steady temper to the whole market, and the business transacted was on the basis of 17 cents for common, 17 to 18 for good common, 18 for medium, 19 for good medium, 21 for fine, and 24 to 25 for finest. The first mail samples of new crop were shown upon the market June 5, and some sales were made at 30 to 32 cents for fine to finest, which prices were fairly maintained and showed a fair margin of profit to importers. Old crop sold readily at 20 cents, stocks throughout the country being almost exhausted. The cargo of the first Suez steamer, the Glenavon, came chiefly to small jobbers and dealers, and was in reality distributed in Japan, as were also the bulk of all the railroad shipments. The prices realized for such of these as were sold in the market barely covered the cost of importation. The demand was principally for grades costing 23 cents, for which buyers expected, and did in many instances obtain, fully finest, while choice sold at 30 to 31 cents. During August the tendency of the market was steadily downward and choice, which is sold at 31 cents, was never before so low at that season of the year. A still lower range of values was established during September and October, owing to abundant receipts and steady pressure to sell. The finer grades were neglected, and buyers seemed to be influenced in their purchases by price, irrespective of quality, trashy stuff at 16 cents being really more saleable than fine at 22. The consequence was that a large absorption of the lower grades caused them to become scarce, and this soon affected prices, which commenced to harden so that the year closed with the market for these descriptions well supported, while the higher grades were neglected."

Apart from tea the Dominion treasury must have benefited considerably by the duty scare of the past few months. Two liquor firms in the West are reported to have recently made disbursements, aggregating \$285,000, and large quantities of tobacco, molasses, coffee, spirits, etc., have been taken out of bond all over the country, so that any increased duty would not materially improve the revenues for probably nine months, or more. A number of rumors have of course been in existence concerning the alleged intentions of the Executive, and one which has obtained considerable currency is, that ten per cent *ad valorem* will be imposed on everything now dutiable, with specific duties on goods at present admitted free.

THE FRENCH SHORE QUESTION.

Although we are still without definite information as to the text of the convention recently concluded with France on the vexed subject of the treaty rights of that power on the so-called French shore of Newfoundland, enough particulars have been furnished by recent cablegrams to show that many of the difficulties hitherto experienced by the Newfoundlanders, in consequence of the imperfectly defined rights and claims of

the French on that part of their shores, have now been swept away; and it seems to be the prevailing opinion among well-informed commercial men that the present convention will be a distinct boon both to the fishery interests and the trading community of Newfoundland.

One of the most important provisions in this agreement is undoubtedly the clause by which the French Government withdraws all those pretensions which have hitherto precluded the settling and utilizing of that portion of the shore in which they claim fishing rights; as under the new convention the establishment of industries of any description is freely permitted, and the difficulties which have hitherto prevented the settlement of that part of the island are now completely abrogated. Though permission was obtained some years ago by the local authorities to make land and mineral grants, yet these permits were unavoidably hampered with many vexatious conditions and restrictions, and were, perforce, issued subject to the vague and undefined treaty rights claimed by the French. The new convention sweeps these restrictions entirely away, giving Newfoundland her full territorial rights unhampered by any clauses of pre-existing treaties, and only those who have had experience of the former discouraging state of things can realize the full advantages of this change or the impulse it will give to mining and other industries.

What basis of settlement has been arrived at in the vexed question of "concurrent" and "exclusive" rights of fishing, will of course remain uncertain until the full text of the convention has been received; but it seems clear that some satisfactory approximation has been arrived at, even if the disputed points are not entirely settled. Although the French Government has renounced all claim to interfere with the occupation of the shore for agricultural or other purposes, or with the establishment of local industries, they have by no means withdrawn from the shore fisheries, (as was at first indicated by the imperfect cable accounts received,) but it is felt that when the French shore is fully settled and permeated with local commercial interests, the disputed questions of fishery rights will gradually adjust themselves.

Be that as it may, it is undoubtedly that the present convention is a step in the right direction. The freeing of a large portion of the island from the vexatious restrictions hitherto in force, and its opening for the purposes of trade and settlement to the enterprising storekeeper, miner or fisherman, hitherto debarred from availing themselves of its advantages, will be a material gain to the commercial interests of Newfoundland, besides removing what has already been a fruitful cause of friction, if not a standing

menace to international peace; while the amicable settlement of a disputed question of such long standing, and in which so many conflicting interests and so much national pride were concerned, without resorting to the arbitrament of the sword, reflects credit on the conciliatory spirit of the governments of both countries, and testifies to the enlightened state of public opinion which renders such mutual concessions possible.

SPRING MILLINERY.

The almost arctic weather, which marked the close of last month appears to have had no depressing effect on the efforts of our leading millinery houses, and the counters are everywhere crowded with straw goods for the coming season, although outside the mercury still keeps with aggravating persistency in the vicinity of zero, and buyers making their purchases of gauzes and summer fabrics are muffled up in furs like Esquimaux.

All the leading buyers agree that the millinery materials of the coming season are the richest and most beautiful ever shown in this country. The silk embroidered and gauze laces which are now considered indispensable for trimming every fashionable bonnet have an indescribably rich and dressy effect, while the variety of shades shown must suit the taste of even the most exacting. Pearls, as before indicated, form a leading feature, and appear on all sample bonnets either as a binding, in loops, or forming the mounting of the gold and silver pins which are used so extensively on fashionable lines. Laces and gauze effects of all kinds will rule almost exclusively, velvets being but little in demand except for facing, while the new combination ribbons of gauze and silk effects in self or contrasting shades, and with the universal picot edge, have completely ousted the old style ribbons from popular favor. In the better lines the beautiful plush and velvet flowers used give a peculiarly rich and artistic effect to the coiffure, but in common lines muslin flowers will rule as heretofore, and it is expected that flowers will be the fashion for the earlier months, while feathers will take their place in popular esteem when the season is farther advanced. Wooden and cocoa beads are new candidates for the milliner's favor, and in all trimmings contrasting colors are universal and but few self-colored bonnets are shown. Jet beads are largely used in black styles, and new shapes are often entirely covered with them.

In colors, pale yellow and cream mixtures are undoubtedly the favorites; straw, paille and tuscan effects are also fashionable, and an effort is being made to bring the paler

shades of pink and blue forward in popular estimation.

In shapes, bonnets are still small, and the "capote" shape which has been a favorite for two or three seasons back still remains the leading favorite, while a modification of the capote with a small coronet in front is expected to meet with large sales. Even in so-called matronly styles no large "pokes" are seen, and only larger varieties of the "coronet capotes" are offered. The materials of these bonnets show every variety of fancy braid and make, and such is the beauty of design that many of them may be said to be already trimmed, and require but little extra trimming to make a pretty bonnet.

In hats, face shapes rule almost exclusively, and crowns will be somewhat higher than usual, while brims are in most cases either entirely flat or with a slight upward flare. It is evident from an inspection of the new styles that the reign of short hair is over, and that ladies will wear their hair down on the neck this season instead of on the top of the head, as all new shapes are either entirely cut off behind or have only a small brim or roll.

The "Bellmore," a high crowned hat with a turban rim half way round made in a pretty milan braid, is one of the most stylish novelties, while the "Adonis," a variety with a brim flaring upwards, will find many admirers. The "Senora" marks a new departure, being made with a brim specially cut and left loose so that it can be placed to suit the style of trimming. Another variety, the "Paquita," which has almost an alpine appearance, with a brim curving down in front, makes any face look pretty, and is sure to be largely sought for. An attempt is also being made to re-introduce the old Gainsboroughs, but, though very becoming, they are not so dressy as the newer fashions. In fact all fashionable hats are turned up or cut off sharply behind and will be worn flat on the head, forming with their projecting brims a more comfortable and sensible headgear than fashion usually allows her votaries.

Some round-crown turban shapes are shown as a variety, while a new French style has the brim turned up on one side and the roll continued at the back, but for the commoner trade the "Dixie" which has a conical crown sloping forward, like a képi, and a wide flat brim, will be the best selling line, as it comes in all materials from lowest to best, and is suitable to any kind of face; the "Romoli" is another shape of similar character, but with a heavier crown and narrower brim.

In common grades the materials are canton and union or china milans, while mohair braids, particularly in black lines,

always run well, on account of their clean dressy appearance and low cost, in better lines milans, combinations of milans and hoekli braids, and fancy lace braids in combinations, are prevailing styles.

In colors, light shades of brown, pearl, and straw, such as havana, golden brown, golden tan, beige, beaver, and nentria, are favorites, and many pretty pearl and opal grays are also shown. Navy, seal brown and garnet are but little called for, and the predominance of golden brown goods over all other colors shows that this is to be emphatically a season of light brown and pale yellow shades.

AT HOME AND ABROAD.

The record of the week at home shows little worthy of special mention. The dullness in trade which has lately been complained of seems to be more strongly felt as the winter goes on, and there is no doubt that although in some special instances business is fairly good, it is on the whole very much decreased in volume. Complaints of a scarcity of money at country towns reach us from many points, the cause being impartially attributed to the fact that the farmers have no grain to sell, and that they are holding back their grain for better prices. As far as we can judge from the information at our command we are inclined to believe that the first hypothesis is more likely to be true, that there is no great quantity of grain still in the farmers' hands to come forward.

The meeting of Parliament at Ottawa has no special bearing on commercial affairs, beyond the fact that an adjustment of the tariff to meet the deficit caused by the rebellion in the Northwest is now looked on as a certainty of the near future. Much speculation has been indulged in as to the articles likely to be affected, and those interested in spirit, tea and tobacco, especially the latter, are reported to be entering them very largely in anticipation of an increase in the customs and excise duties on these articles.

We are inclined to doubt, however, whether any addition will be made to the duty on tobacco. The present rate (20c per lb) is 12c higher than the excise duty in the United States, leaving a good margin of profit for smugglers. This would be intensified should the duty here be increased, especially as there is a proposal before Congress to cancel the duty altogether in the United States.

In financial circles the shrinkage in business, and the growing difficulty of finding profitable employment for money are the main topics of discussion. So far as the former is the result of economy and prudent administration it must be regarded as a

healthy indication for the country at large, and one which is sure to lead to the re-establishment of business enterprise on a sound basis by and bye. The difficulty of employing money will disappear with this re-establishment of confidence and enterprise.

The position of the local market is not changed as to rates for money or exchange since our last report.

The money market in England is still dull. Floating money (day-to-day loans) is quoted at $\frac{1}{2}$ per cent, and best bankers bills are done at $1\frac{1}{2}$ to $1\frac{1}{4}$ per cent.

The Associated Banks in New York show a largely decreased surplus over the legal reserve in their last statement, the figures being \$25,900,000 against \$31,700,000 for the week previous. This decrease is attributed to the heavy imports which were entered at the Custom House during the week, and the consequent demand for money wherewith to pay duties. The decrease is therefore looked on as of temporary character, nevertheless the marked increase in imports cannot but be regarded as an indication of improving confidence in the situation. Through these customs duties and other causes the U.S. Treasury is exceptionally strong at present; \$10,000,000 of its reserves will however be withdrawn this week for payment of bonds that have been called.

The money market is reported to be a little firmer in tone, the demand for money, both in the shape of call loans and of discounts of commercial paper having been better than for some time past. Gold shipments to England and the continent continue, exchange rates being at a figure to make this a fairly profitable operation. It is a feature of the exchange market that long-dated bills are in such demand as an investment that the price of commercial bills is kept almost on a level with that of bills drawn by bankers.

The clearing-house returns indicate continued improvement as compared with last year. From the excellent tables compiled by the New York *Financial Chronicle* we learn that the gross exchanges in all the clearing-houses throughout the country last week were 40.2 per cent in excess of those for the corresponding week in 1885, the increase outside of New York, (where the figures are affected by Stock Exchange transactions), being 26.4 per cent.

The chief topics at present under discussion are the tariff and the silver question. The former is too large a subject to be referred to here, and must be dealt with elsewhere. In silver matters the warfare goes on apace, and most noteworthy amongst late occurrences are the petitions against continued coinage from influential and representative bodies in the South and West. A very important petition was one from all

the savings banks in the State of New York, representing 1,165,000 depositors and \$437,000,000 of their savings.

Considerable anxiety is expressed by conservative journals respecting a Bill introduced by Mr. Morrison for the regulation of the Treasury, which provides that whenever its available balance exceeds \$100,000,000, a call shall be made of \$10,000,000 of bonds. The sum named has always been retained as a reserve for the U. S. legal tender notes, although it seems that it is a regulation which rests on the authority of the Secretary and not on legislative enactment. In addition to this a large reserve of gold has always been maintained to cover all contingencies in the administration of Governmental finance, a policy which has had much to do with maintaining the confidence of the public in the stability of the currency, and that, in turn, has been and must be the chief factor in the revival of business confidence. It is felt that a departure from this sound method is more than likely to disturb the growing sense of confidence in the financial outlook, when added to the silver difficulties which, so far, have tended to delay its establishment.

In general business the reports are somewhat more favorable. The movement in grain and other produce, and in cotton is largely increased. We have already noted the increase in imports, which is no doubt owing to the liberal purchases of goods for the coming season now reported.

FOREIGN AGENTS.

The clamor for the appointment of special commissioners or agents to push our interests abroad seems to be increasing in Canada. The Dominion is already specially represented at London and Paris and the New Brunswick Government has lately appointed an agent in Great Britain to assist in promoting the export trade and other interests of that Province. An item of \$10,000 was placed in the Dominion Government estimates last session, providing for the establishment of commercial agents at foreign ports and at the recent meeting of the Manufacturers' Association in Toronto such appointments were strongly urged. Some papers now state that Canada should have an agent-general or high commissioner at Washington to facilitate the settlement of difficult questions. There are at present, says one newspaper writer, two or three questions of first-rate importance between the United States and the Dominion, the first being that of the fisheries, the second that of commercial reciprocity, and the third that of an extension of the extradition arrangements, no one of which can be settled without a Canadian agent."

The question is one which, so far, has been superficially dealt with, both by Parliament and the press, and the multiplication of such agents, pending a full discussion of the whole matter and the adoption of a definite system, with all the requisite rules and regulations, seems unwise and calculated to give rise to a clash of authority and inconvenient complications.

LA BANQUE DU PEUPLE.

The fifty-first annual meeting of this institution was held at the offices of the bank on Monday last. As this was the first meeting since the reduction of the capital from \$1,600,000 to \$1,200,000 it was an occasion of much interest for the shareholders. The statements presented to the meeting, given in full elsewhere, could not fail to be satisfactory. They show that marked progress has been made during the year, which reflects much credit on the president and cashier, and justifies the policy of the Board in establishing new branches. The circulation has nearly doubled, being now \$539,000 against \$277,000 last February, while deposits have increased from \$1,305,000 to \$1,809,000. The discount business of the bank has likewise largely increased, and, on the other hand, the requirements of safety have not been over-looked, since the cash reserves are nearly doubled also, the figures being now \$617,000 against \$357,000 last year.

By the reduction of the capital effected during the year a reserve fund of \$200,000 has been created, losses amounting to \$108,660, written off, and a substantial balance left at credit of profit and loss account to cover any further contingencies. The net earnings for the year were \$99,357, equal to 8.28 per cent on the capital.

The report of the auditors on the affairs of the bank was an innovation of a very useful kind, such as we would like to see more generally adopted. It is the general rule in England, but here it is alleged to be impracticable, because of the numerous branches each bank has. In the instance before us the difficulties have evidently been overcome, and we commend the example to others.

THE BRITISH AMERICA BANK NOTE CO.

It is but rarely that charges of customs undervaluation prove to be so devoid of foundation as those but a few months ago uttered against the British America Bank Note Co., and its manager, Mr. G. B. Burland, of this city. There were but few among the many throughout Canada acquainted with Mr. Burland personally, or by reputation, who gave the matter a second thought as affecting his standing and integrity, nevertheless

he felt that perhaps here and there his credit was at stake, and he determined on courting the fullest investigation. For this purpose he placed his account books, letter books, invoices &c., for the last twenty years, at the disposal of the Customs authorities, insisting on a detailed inquiry, and agreeing to withhold no explanation that was deemed necessary by the official examiners. The result was a complete vindication of both Mr. Burland and the company, which we are pleased to see has been given due publicity, not only by the newspaper where the charge first appeared, but in all the leading journals of the Dominion. It would be surprising indeed had anything beyond a "mare's nest" been discovered, although it may fairly be assumed that not every house importing so largely could have withstood so trying an ordeal and emerged therefrom—as a contemporary says—"without a stain upon its business reputation." The *Mail*, which had been hoodwinked into giving publicity to the charges, hastened to acknowledge its error, and on the conclusion of the examination published a complete denial in a despatch from Ottawa. "The charges," it says, "were evidently the work of 'malicious persons' determined to injure the company." Editorially it says (Feb. 22nd) "the company comes 'out of the ordeal with an unblemished record.....' This company has always 'held a high place in public estimation; and 'Mr. Burland, its manager, is to be congratulated on having refuted with such signal 'success accusations trumped up by malicious persons.' The *Gazette* of 25th February says the decision of 'the Government completely exonerates the management of the 'company from any implication of wilful 'fraud.' The *Star* of the same date says, 'all they could discover were a few trifling 'irregularities and alleged undervaluation to 'the extent of \$177, which, however, was 'proven incorrect by the sworn testimony of 'experts.' The *Witness* says, had the press suspended judgment, when the affair was first mentioned, as Mr. Burland asked, until the facts had been investigated, the articles complained of would not have been published. The *JOURNAL OF COMMERCE* has no retractions to make, but it now, as always, cannot refrain from condemning the sensational reports given currency in print, without probably a thought of the mischief they are likely to produce. So much for the \$100,000 smuggling case!

INLAND REVENUE—The annual report of the department of Inland Revenue for the fiscal year ending 30th June, 1885, shows the total revenue for that period was \$8,917,635, against \$6,141,750 for the previous year, thus showing an increase of \$775,885 in the revenue of the past year. This increase is principally due the large advance in the amount of spirits withdrawn from bond for consumption, for although the amount manufactured during the past fiscal year was only

3,579,322 proof gallons against a production of 4,207,576 gallons in the year preceding, the quantity taken for consumption has risen from 3,608,021 gallons in 1884 to 4,274,722 proof gallons in 1885. This large excess of withdrawals is due to the impression prevailing amongst wholesale houses that additional taxation is imminent, in view of the steadily increasing deficit in Dominion finances, and that spirits and tobaccos being luxuries will be the first to submit to additional imposts.

The total increase in excise was \$892,297, in weights and measures, law stamps, etc., \$4,103. Against this there has been a decrease of \$106,463 in public works, and of \$15,052 in culling timber, leaving the net increase \$775,885, as before indicated, but this increase is only an anticipation of the revenue of 1885-86, and cannot be considered as a genuine increase in the resources of the country, for, owing to the excessive withdrawals and decrease in consumption, the quantity of spirits left in bond at the commencement of the present fiscal year is abnormally small, being only 1,242,197 against an average of 1,763,735 during the four years preceding.

The quantity of malt manufactured during the fiscal year has decreased from 55,447,616 lbs. to 49,517,962 lbs., while the consumption has increased from 37,207,128 in 1884 to 47,005,917 lbs in 1885. The export trade also improved in 1885, the volume of business done being nearly double that of 1884, though it is still less than one-third of the amount exported in the three previous years. Of malt entered for consumption, 47,005,917 lbs., about 3,000,000 lbs were used by distillers, and the remainder in the production of 12,071,752 gallons of malt liquor.

The total amount of tobacco taken for consumption was 11,061,589 lbs., as compared with 10,072,749 lbs. for the previous year. This increase of nearly 1,000,000 lbs. is attributed to the same cause as that indicated in the increase of spirits, namely to the desire of holders to lay in large stocks of duty-paid tobacco in anticipation of an expected increase in tariff. The amount of Canadian roll tobacco which paid duty was 340,873 pounds, as compared with 232,923 during the previous year. The quantity of Canadian tobacco taken for use in manufactories was 154,847 pounds, against 93,881 pounds during the previous year.

During the year 675,285 standard gallons of vinegar containing 6 per cent of acetic acid were manufactured, and also 108,524 gallons of methylated spirits. The amount entered for consumption was 675,922 gallons vinegar and 108,524 gallons methylated spirits.

The total number of packages of petroleum inspected during the past fiscal year was 221,354. Of this amount 189,842 barrels were Canadian oil, and 31,512 were imported from the United States.

Subjoined we give a statement of the details of the revenue which accrued from excise tariffs during the three last fiscal years.

	1883.	1884.	1885.
Spirits.....	\$3,902,867	3,610,496	4,281,027
Malt liquor..	6,150	6,558	6,344
Malt.....	405,023	413,056	477,184
Cigars.....	.....	266,814	318,357
Tobacco....	1,886,302	1,169,490	1,270,933
Petroleum...	25,216	26,566	27,520
Manufactures in bond....	36,715	39,457	44,090
Seizures....	5,241	2,183	1,256
Other receipts	15,282	10,771	11,977
Total....	\$6,282,796	5,545,391	6,438,688

From this it will be seen that last year's revenue shows an increase over both of its predecessors.

THE CITIZENS INS. Co.—It was with no little satisfaction that, at the annual general meeting on Monday last, the directors and manager of the Citizens Ins. Co. listened to the laudatory remarks of influential shareholders, who but a year or two before came only to censure and recommend the winding-up of the company. The report, to be found elsewhere, certainly shows that in more than one respect the company is gradually, but surely, emerging from the effects of the disasters of eight or nine years ago, under which, as the president remarked, so many Canadian companies were wiped out of existence. The recurrence of such a calamity, as he said, is next to impossible, because risks are now more carefully spread, and larger ones more generally divided among other companies. Mr. Lyman's remarks are always instructive, from the fact that there are few men who have given the so-called "dismal" science greater attention and study. His remarks on the question of the reserve fund, in respect of which Canadian companies are singled out for special treatment, are worthy the attention of our legislators, and will doubtless receive due consideration in the proper quarter. It is already becoming more or less a dead letter with some companies, but not so with the Citizens which, in common with other prominent companies, has always maintained the full legal proportion. The figures of the statement speak for themselves. The stock of the company, it appears, changed hands during the latter months of the year at from 50 per cent to par, a fact which must prove not a little surprising and consolatory to those who appeared so anxious to part with their holdings only a year or two before. The company has a wide-spread reputation for prompt and liberal settlement of claims in all its departments, and on more than one occasion has paid losses which had but little of law or equity on their side. A new departure has been made in a branch, by which, through the issue of a bond—about to be copyrighted—and after 1 year's payment of premiums, the attached coupons as they fall due, may be cashed by the holder at any bank in Canada, or at head-quarters, for their face or

surrender value. This plan has only just been adopted, but it has already become quite popular, and cannot fail to increase the business of that department. The company pays a dividend of six per cent for the year.

THE BRITISH AMERICA.—The annual statement of the British America Assurance Co. will be found elsewhere, and it is not surprising to learn that it was received with satisfaction by an overwhelming majority of the shareholders. It is gratifying for one thing to know that the company is now wholly free from the effects of the spread-angle policy of former years; also that it shows a fair margin of profit on the year's business. In this and other respects the report speaks for itself. The company has been made the subject of more or less adverse criticism of late years; it would be surprising indeed had it wholly escaped the influence of the "wind-hazard" upon wooden risks, which at more than one annual meeting so direly threatened the Royal Canadian in this city or that what a shareholder termed "combustibility of timber" should not exist with such an element. It is to be hoped that the practical manner in which the shareholders expressed themselves as regards this feature will have the effect of entirely eliminating it for the future. Mr. Silas P. Wood, assistant-managing secretary for the last few years, leaves the service of the company at the end of his present engagement; his namesake, Mr. T. R. Wood, local manager of the agency of a Hartford company, was not re-elected, being replaced by Mr. C. D. Warren. The other members of the board are: Messrs. John Morison (governor), John Leys, (deputy governor), Hon. Wm. Cayley, Geo. Boyd and J. Y. Reid, with Messrs. G. M. Kinghorn of Montreal, Henry Taylor of London, and G. H. Smith of New York.

THE ROYAL CANADIAN.—It is but a few weeks ago that we took the liberty of anticipating the very excellent statement, printed on another page, showing the progress of the Royal Canadian Insurance Co. during 1885. Those of the shareholders who remember the strenuous attacks made upon this institution by "enemies in the camp" from time to time during the last two or three years, for purposes the knowledge of which was not by any means confined to their own breasts, must surely congratulate themselves to-day that these endeavors did not succeed, and thank the men of determined front who stuck to the ship during storm and calm from the beginning, confident in being able to reach the haven of prosperity at last. These men whose names are still among the Board of Directors, not least among them the worthy president, to whose untiring attention much of the present prosperity of the company is due, have in other callings shown remarkable ability, and great achievement, and their presence at the council board of the company is no mean

guarantee of its future. The shareholders, as such, have had an exceptional experience, but they can rest satisfied at length that in the Royal Canadian, as now constituted and conducted, they have one of the best properties of the kind in Canada.

We regret to learn of the death of Mr. John Wickham, of this city, which took place at Denver, Colorado, on the 25th ult., in his twentieth year. Young Wickham was for some few years past mail clerk in this office, advancing from the position of office lad, and by his obliging manners and natural goodness of heart endeared himself to all who knew him. An early attack of illness resulted in a weakness of the chest, which about a year ago seriously threatened his health, and last summer, acting on the advice of his father and brother, the latter special agent of the Queen Ins. Co.—he decided to try the climate of Colorado. On his departure he was presented with a handsome watch and chain by his official associates on the JOURNAL OF COMMERCE. His relatives have our deepest sympathy in their bereavement. The remains are being brought east for interment in this city.

A BURNING QUESTION.—We need scarcely direct attention to the clever communication, signed "Reform," given elsewhere. Those who remember the series of letters on kindred subjects from the same pen during the recent fall months, especially insurance men, will welcome further contributions from the same source.

Meetings, &c.

LA BANQUE DU PEUPLE.

The annual meeting of the shareholders of La Banque du Peuple was held on Monday last at the offices of the bank. The president, Ald. Grenier, occupied the chair, and among those present were Messrs. Arthur Prevost, Wm. Evans, J. O. Gravel, Hon. H. G. Malhiot, of Three Rivers, Wm. Francis, Louis Armstrong, C. D. Monk, P. P. Martin, Chas. Lacaille, Z. Lapierre, John Crawford, Ald. Hood, C. J. Hill and M. Branchaud, Q.C., of Beauharnois.

In calling the meeting to order the chairman said he felt it his duty to refer to the death of the late president of the Bank, the late Mr. C. S. Cherrier, Q.C., who for so many years had been connected with the institution, which was greatly indebted to him for the very valuable services rendered by him. He then said he hoped the reports submitted would prove satisfactory, showing an increased amount of business during the year.

Mr. A. A. Troitier, the cashier, then submitted the following statement of assets and liabilities:—

Statement of La Banque du Peuple, Saturday evening, 27th February, 1886:

LIABILITIES.	
Stock paid up.....	\$1,200,00.00
Bank notes in circulation.....	539,059.00
Deposits not bearing interest....	958,171.47
Deposits bearing interest.....	851,248.20
Unclaimed dividends.....	5,997.37
Net profits on hand this day, all expenses deducted.....	362,252.33

Comprising :

Reserve fund.....	\$200,000.00
Profit and loss.....	126,252.33
Dividend No. 80, pay'ble 1st Mch, 1886.....	35,000.00
	<u>\$362,252.33</u>
Balance due to other banks or bankers.....	40,645.50
	<u>\$3,957,373.87</u>

ASSETS.

Amount of discounted notes and other debts due to the bank, the balances due from other banks or bankers excepted...	\$3,146,361.70
Mortgages, hypotheques & judg- ments.....	16,071.71
Real estate.....	177,076.11
Balance due by other banks or bankers.....	151,449.69
Specie in gold and silver.....	45,301.03
Dominion notes.....	200,911.00
Bank bills and cheques of char- tered banks in the Dominion..	220,202.63
	<u>\$3,957,373.87</u>

The chairman said that the financial reports were, indeed, very satisfactory under the circumstances. On comparing them with last year's report, it would be seen that the circulation had increased from \$377,359 to \$539,059, the deposits not bearing interests from \$607,309 to \$958,171, and the deposits bearing interest from \$698,559 to \$851,248. These facts were certainly the best evidence which could be adduced of the bank's success in extending its business and securing the confidence of the public. The branches at Quebec and St. Remi and elsewhere were in a flourishing condition, and it was probable that a new branch would be opened at St. Jerome. The directors had been promised the hearty co-operation of the manufacturers of that place, and, as many public improvements were contemplated in that locality, the bank could not but benefit by this new departure.

THE AUDITORS' REPORT.

The following report of the auditors was then read:

MONTREAL, 27th Feb., 1886.

To the shareholders of La Banque du Peuple : We, the undersigned auditors, named at the last general annual meeting of the shareholders, after having examined the books, verified the specie and legal tenders on hand, in a word, after having taken cognizance of the assets and liabilities of the corporation of La Banque du Peuple, have the honor to report that the whole is kept in a regular and satisfactory manner.

We find a great improvement in the value of collaterals which the Bank accepted as security for old debts, and are of opinion that the amount appearing at the credit of the profit and loss account in the statement submitted to you this day is more than sufficient to cover any loss which may arise from the old as well as the present affairs, leaving the capital intact as also the reserve of \$200,000.

Considering the few months that the branches have been established they already produce satisfactory profits, and in future promise to be of great benefit on account of the increase in the circulation of the bank's notes which they occasion.

We approve of the directors having paid a dividend at the rate of 3 per cent. in September last and also for the last six months.

We have the honor to be, gentlemen, your obedient servants.

(Signed), J. BARSALOU, } Auditors.
J. O. GRAVEL, }

PROFIT AND LOSS.

Then the treasurer submitted the following statement of the profit and loss account:—

Annual profits for the year ending March 1st, 1886:

Net profits for the year, all exp'ses paid including interest.....	\$ 99,357 86
1885. Dr.	
Sept. 1st, dividend 3 per cent.....	\$ 36,000 00
March 1st, divide'd 3 per cent.....	36,000 00
Balance carried to profit and loss, Feb. 27th, 1886..	27,357 86
	<u>\$ 99,357 86</u>

PROFIT AND LOSS ACCOUNT.

March 1, 1885:

Balance to the credit of this account as by annual report....	\$ 7,554 87
Inasmuch as it has been decided to carry to profit and loss account at the time of the deduction of capital, as provision for approximate losses on the amount of our capital non-productive.....	200,000 00
	<u>\$207,554 87</u>
Dr.	
Losses charged to this account during the year ending March, 1886.....	108,660 40
Balance.....	\$ 98,894 47
Cr.	
Profits for the year ending 27th Feb., 1886, after having paid dividends.....	\$ 27,357 86
Total balance to credit profit and loss March 1, 1886.....	<u>\$126,252 33</u>

Mr. Branchaud, seconded by ex-Alderman Hood, then moved that the annual reports just read be adopted. (Carried.)

In moving his motion Mr. Branchaud said that the reduction of the Bank's capital to \$100,000 had enabled the directors to have a reserve fund of \$200,000, which was the best guarantee which the public could have.

Mr. John Crawford also expressed his satisfaction at the reports submitted. The changes which he had advocated last year having been carried out, the Bank was now in a sound, healthy condition and under the direction of such a shrewd financier as Alderman Grenier could not but prosper. He suggested, however, that some steps should be taken to provide for the oldest of the Bank's employes, who had given many years of faithful service. He merely threw out the suggestion to the directors, hoping they would discuss it.

On motion of Mr. John Morrison, seconded by Mr. J. B. Muir, Messrs. J. O. Gravel, J. Barsalou and C. Roy were appointed auditors for the coming year.

Thanks were then voted to the President, directors, cashier and other officers for their faithful services, and the meeting adjourned.

BRITISH AMERICA ASSURANCE CO.

The fifty-third annual meeting of the shareholders of this Company was held in the Company's offices, Front street, Toronto, on Feb'y. 17th, the Governor, Mr. John Morison, in the chair. Among those present were the following gentlemen:—Messrs. J. Morison, H. S. Northrop, Hon. Wm. Cayley, Geo. Boyd, J. Y. Reid, John Leys, G. M. Kinghorn (Montreal)

G. D. Warren, T. R. Wood, W. J. Macdonald, Henry Pellatt, W. A. Sims, Alex. Boyd, H. L. Hime, Robert Thompson, H. D. Gamble, C. C. Bains, A. Myers, John Turner, Rev. John Dansey, W. Adamson, Thos. Long, Dr. Hugh Robertson, John Sinclair, Alex. Wills, George Smith, R. L. Fraser, Thos. Lailey, Richard Dunbar, W. J. McColla, Fred. Stewart, Rev. James Gray, Edward Hobbes, M. W. Mills, W. J. Baines, Henry M. Pellatt, and Geo. Musson. The secretary, Mr. Silas P. Wood, read the following:

ANNUAL REPORT, 1885.

The Directors have the honour to submit their annual statement, giving the result of the business for the year ending 31st December, 1885.

They take pleasure to inform the shareholders that the business done in marine shows a very handsome profit; and to state that the wisdom of the policy adopted by the Directors four years ago is thus manifestly proved.

They have also the satisfaction to state that the fire business, both in the United States and Canada, shows a profit; although a small loss has occurred from our European business. It is gratifying to know that the Company is now entirely free from further claims under the arrangements made some years ago, a settlement having been effected and the foreign business finally closed.

After paying all losses due, and providing for all liabilities, the assets have been increased from \$1,041,319.95 to \$1,133,666.52; and the net surplus from \$106,646.62 to \$151,329.29. With these results the Directors believe the shareholders will be satisfied.

All which is respectfully submitted.
SILAS P. WOOD, J. MORISON,
Secretary, Governor.

Statement of assets and liabilities at the 31st December, 1885:

ASSETS.

United States bonds.....	\$ 532,618 75
Bank and other dividend paying investments.....	327,284 40
Cash in hand and in banks.....	88,389 26
Real estate—Company's building	90,000 00
Mortgage on real estate.....	1,350 00
Bills receivable.....	20,658 76
Office furniture.....	15,955 40
Agents' balances.....	57,409 95
	<u>\$1,133,666 52</u>

LIABILITIES.

Capital stock.....	\$ 500,000 00
Losses under adjustment.....	92,217 29
Dividend No. 83 (balance).....	2,914 33
Dividend No. 84.....	20,000 00
Balance.....	518,534 90
	<u>\$1,133,666 52</u>

PROFIT AND LOSS.

Fire losses, paid....	\$405,145 08
" unsettled	90,225 49
	<u>\$495,370 57</u>
Marine losses, paid... \$	50,045 45
" unsettled.	1,991 80
	<u>52,037 25</u>
Commissions and all other charges	236,328 11
Government and local taxes.....	15,902 80
Rent account (including taxes)...	4,072 05
Balance.....	121,542 29
	<u>\$925,253 07</u>

Fire premiums.....	\$823,308 55
less reinsurance.	53,846 12
	<u>\$769,462 43</u>
Marine premiums....	\$101,937 74
less reinsurance..	3,364 65
	<u>98,573 00</u>

Interest.....	34,501 30
Rent account.....	6,945 00
Increase in value of securities.....	15,771 25
	<u>\$925,253 07</u>

SURPLUS FUND.

Dividend No. 83.....	\$ 15,000 00
" No. 84.....	20,000 00
Balance.....	513,534 90
	<u>\$553,534 90</u>

Balance from last statement.....	\$431,992 61
Profit and loss.....	121,542 29
	<u>\$553,534 90</u>

REINSURANCE LIABILITY.

Balance at credit of Surplus Fund	\$518,534 90
Reserve to reinsure outstanding risks.....	367,205 61
	<u>\$151,329 29</u>

Net surplus over all liabilities. \$151,329 29

AUDITORS' REPORT.

To the Governor and Directors of the British America Assurance Company:

GENTLEMEN,—We beg to report that we have carefully audited the books, accounts and vouchers of the Company, up to the 31st December, 1885, and find the same to be correct. We have also examined the several securities and find the same to be in their possession as set forth in the statement and balance sheet hereto annexed.

ROBERT G. GATHRON, } Auditors.
HENRY MILL PELLATT, }

On motion of Mr. Morison, seconded by Mr. Northrop, the report was adopted.

It was moved by Alderman Turner, seconded by Thos Long: "That the thanks of the shareholders are due, and are hereby tendered to the Governor, Deputy-Governor and Directors for their attention to the interests of the Company for the past year. Carried unanimously.

Moved by J. Y. Reid, seconded by George Boyd, that Messrs. H. L. Hime, Henry Pellatt, and W. J. Macdonell be appointed scrutineers for taking the ballot for Directors to serve for the ensuing year, and that the poll be closed as soon as five minutes shall have elapsed without a vote being taken. Carried.

The vote resulted in the following gentlemen being elected Directors:—John Morison, John Leys, Hon. Wm. Cayley, Geo. Boyd, J. Y. Reid, C. D. Warren, G. M. Kinghorn, (Montreal) Henry Taylor, (London) and Geo. H. Smith (New York).

The meeting then adjourned.

At a special meeting of the board, held immediately after, Mr. John Morison was unanimously elected Governor, and Mr. John Leys Deputy-Governor.

ROYAL CANADIAN INSURANCE CO.

The annual general meeting of the Royal Canadian Insurance Company was held on February 25th at the company's offices, St. James street.

Mr. Andrew Robertson, president, occupied the chair. Among the shareholders present were Messrs. Jonathan Hodgson, Robt. Archer, A. W. Atwater, J. B. Burland, H. G. Gilmour (Woodstock), J. G. Higginson (Hawkesbury), Hugh McKay, G. W. Moss, Duncan McIntyre, Murdoch McKenzie, Thos. McDougall, John Ostell, J. B. Robertson, Alex. Robertson, G. R. Robertson, C. F. Sise, Wm. Smith, A. O. Weaver and J. T. Wilson, etc.

Mr. Gagnon (secretary) read the notice convening the meeting and the report and statement of accounts, for the year ending 31st December, 1885, which was follows:—

REPORT OF THE DIRECTORS.

The directors have the pleasure of presenting the thirteenth annual report of the company for the year ending 31st December, 1885, together with the Auditor's report thereon:—

REVENUE.

Fire and marine premiums.....	\$492,609 19
Interest account.....	23,028 38
From other sources.....	1,740 62
	<u>\$517,378 19</u>

EXPENDITURE.

Losses, fire and marine, including an appropriation for all claims to 31st December.....	\$275,292 02
Reinsurances and return premiums.....	71,042 87
Expense of conducting the business, including commissions, etc.....	106,860 23
Balance at credit of profit and loss account.....	64,183 07
	<u>\$517,378 19</u>

ASSETS.

Cash in hand and in bank to current account.....	\$146,475 66
Cash deposits in bank at interest.....	55,000 00
Loans on collaterals.....	19,138 07
Canada Central Railroad bonds.....	107,300 27
Canada Pacific Railway land grant bonds.....	156,000 00
Consolidated fund of the city of Montreal.....	30,000 00
Dominion 4 per cent scrip.....	99,285 22
Mortgages.....	28,000 00
Bills receivable—marine premiums.....	29,191 82
Due from other companies for reinsurance.....	15,198 57
Premiums in course of collection.....	4,156 80
Agents' balances and sundry debtors.....	18,381 67
	<u>\$708,328 08</u>

LIABILITIES.

Capital stock paid up.....	\$400,000 00
Losses under adjustment.....	21,589 67
Reinsurance reserve.....	199,780 63
Dividend No. 9, payable 15th February, 1886.....	24,000 00
Surplus.....	62,957 78
	<u>\$708,328 08</u>

The revenue, assets and net surplus show a material increase, as may be noted by comparing with abstract of last year's statement appended hereto.

The by-laws of the company, amended to conform with the requirements of our amended charter, are herewith submitted for your approval.

All the directors retire this year, but are eligible for re-election.

Respectfully submitted,
ANDREW ROBERTSON,
President.

MONTREAL, February 24, 1886.

AUDITOR'S REPORT.

MONTREAL, February 3, 1886.

Andrew Robertson, Esq., President Royal Canadian Insurance Company, Montreal.

DEAR SIR,—As previously reported upon during the year terminated on December 31, 1885, I have examined the company's books and vouchers, and invariably found them correct and complete.

Since the closing of that year, I have examined the working and results of the accounts, and ascertained that these are accurately shown by the final statements and balance sheet, which have been certified to by me this day.

The cash, investments, securities and other assets of the company shown upon the balance sheet, have all been proved by me to be correct in detail, the liabilities tested by the usual proofs have likewise been demonstrated to be correct, and the surplus fund is represented by cash largely in excess thereof, in the company's possession.

Yours respectfully,
JOHN McDONALD, Auditor.

ABSTRACT OF STATEMENT 31ST DECEMBER, 1884.

Revenue.....	\$476,638 50
Assets.....	613,299 73
Surplus.....	47,775 17

The President said: Gentlemen—I am glad to be able to present to you, on behalf of the directors, such an account as you have just heard read. It is so satisfactory that it requires no comment from me, and I have nothing very much to say on it, further than to formally move the adoption of the report. It is very satisfactory to us all to know that we are in a stronger position to-day than we have ever been since the Royal Canadian Insurance company was organized, and that we are the strongest institution of the kind—as a Canadian institution—in Canada, when our liabilities are taken into account. There is no company which has gained more the confidence of the public, and none deserves it better than we do. I feel confident that next year will show even better results than the year we have passed through. (Applause.)

Mr. James Williamson seconded the adoption of the report.

The President asked if the shareholders had any observation to make, and none having been offered, the report was declared unanimously adopted.

On the motion of Mr. James Williamson, seconded by Mr. Duncan McKenzie, Mr. Wm. McKenzie and Mr. Matthews were appointed scrutineers of the voting for directors.

Mr. Williamson moved "that the thanks of the shareholders be tendered to the president and directors for their successful management of the company during the past year." He said: Gentlemen, a vote of thanks to the retiring directors is usual when joint stock companies hold their annual meeting, such votes of thanks are usually deserved, and sometimes they are not deserved. In this case, gentlemen, you have read the annual report, and you will agree with me that this vote of thanks is deserved, and in which, the time-honored custom of proposing it is something more than a matter of form. We believe that our directors are the right men in the right place, and I trust that they will be re-elected. (Hear, hear.) We all remember some time ago when this company suffered, from serious losses, there were some persons who were anxious that it should be wound up, but they had not the interest of the company at heart. It was at this juncture that

the present directors took hold of the wheel, and by their determination energy and business ability they brought us out of the troubled waters into the smooth seas. At present I believe that the institution is just in the position to do a very profitable business. (Hear, hear.) There is another matter our retiring directors should be specially thanked for, and that is that they have paid all losses in a liberal and prompt manner. As long as we continue to treat our customers in this way there will be no doubt that we will have an increased business and that the Royal Canadian Insurance company will prosper. (Applause.)

Mr. Murdoch McKenzie seconded the motion, which was cordially adopted.

The President, on behalf of the directors, acknowledged the thanks of the shareholders.

The election of directors then took place, with the result that the old board was re-elected as follows:—Andrew Robertson, Robert Archer, Jonathan Hodgson, Hugh MacKay, G. W. Moss, Duncan McIntyre, John Ostell, Wm. Smith.

At a subsequent meeting of the directors Mr. Andrew Robertson was re-elected president of the company.

CITIZENS INSURANCE CO.

The annual general meeting of the Citizens Insurance Co. was held in the company's premises, Montreal, on Monday, the 1st inst. The president in the chair. Among those present were:—Henry Lyman, Andrew Allan, Robt. Anderson, J. B. Rolland, H. Montagu Allan, A. Prevost, C. D. Proctor, G. E. Hart, Arch. McGoun, John J. Day, M. S. Foley, Jackson Rae, Wm. Smith, G. W. Simpson, representing E. M. Hopkins, London, Eng., L. A. & E. Desjardins, D. & J. McCarthy, of Sorel, Chas. Bruce, C. Beaudoin, P. A. A. Dorion, Duncan Macdonald and Jules Sabine.

REPORT OF THE DIRECTORS, PRESENTED TO THE SHAREHOLDERS.

At the Annual Meeting, 1st March, 1886.

The directors have the honor to submit their report for the year 1885, which, it will be observed, affords encouraging evidence of the continued progress of the company.

FIRE AND ACCIDENT BRANCHES.

Amount received in premiums, 1885.....	\$330,938 83
Amount received in premiums, 1884.....	292,004 91
Amount received in premiums, 1883.....	231,819 77
Amount paid for losses, including claims in process of adjustment, 1885.....	184,871 04
Amount paid for losses, including claims in process of adjustment, 1884.....	167,151 10
Amount paid for losses, including claims in process of adjustment, 1883.....	143,602 93

Thus, while the gross receipts in 1885 were \$38,933.92 in excess of those of 1884, the losses were but \$17,719.94 greater, which must be admitted to be a satisfactory result.

It must be noted in this connection, however, that the company was subjected to an extraordinary proportion of loss for the month of December, which is shown by the fact that, while the average for the preceding eleven months was \$12,244.00, the losses of December reached the large sum of \$36,000.00, which is not attributable to bad selection of risks, which in fact, were exceptionally good, but

largely to the defective management of the Fire Department of this city.

LIFE DEPARTMENT.—The amount received in premiums for the year is \$54,802.46, being \$4,802.81 in excess of those of 1884. The losses in this branch, owing to purely accidental causes, were considerably larger than the expectation, being about twice the amount of the previous year. Such exceptional mortality, therefore, affords no proof of bad selection, and a repetition is not to be expected to be of annual recurrence.

NEW TABLES.—Great attention has been given during the year to the preparation of new and improved tables and schemes of life and accident insurance, which it is hoped will prove attractive to those who desire to avail themselves of these most wise forms of safe investment.

ANNUAL PROFITS—ALL BRANCHES.—Upon reference to the subjoined statement it will be seen that, after paying accrued profits to life policyholders, and dividends to shareholders, the balance remaining is \$28,466.52.

ASSETS.—The annexed statement shows that the surplus in the *Fire and Accident Branches* has been increased during the past year by the sum of \$24,210.76, and in the *Life Branch* by \$13,933.18.

INSURANCE RESERVE.—In the directors' report of 1884 this fund was referred to as a "contingent liability." It may be further explained, however, that it is a fund created by law for the protection of the shareholders of a company, but has little significance as regards policyholders, who have abundant security in the assets of the company. While, therefore, the law properly requires the scrupulous maintenance of this reserve fund by a large percentage of premiums received on all its business, both domestic and foreign, on the part of Canadian companies, foreign corporations are exempted, so far as relates to their business outside of the Dominion of Canada. It is difficult to see how this discrimination by our own Government to the prejudice of home companies can be justified. The auditors' report is on the table. The retiring directors are Andrew Allan, Robert Anderson and Henry Lyman, all of whom are eligible for re-election.

HENRY LYMAN, President.

FIRE AND ACCIDENT BRANCHES.

<i>Revenue.</i>	
Premiums—Fire and Accident..	\$330,938 83
Interest and rents.....	10,757 83
Other receipts.....	18,220 30
	\$359,916 96

Expenditure.

Losses paid—Fire and Accident	\$164,309 71
Losses outstanding awaiting adjustment.....	20,471 33
Re-insurances, Return Premiums and Commission to Agents...	105,912 21
Expenses, including Interest, Rent, Taxes, Salaries and Fees, Printing and Plant, Dividends and Law Costs....	42,853 21
Balance to credit of profit and loss account.....	26,280 50
	\$359,916 06

LIFE BRANCH.

<i>Revenue.</i>	
Premiums received in cash....	\$54,802 46
Interest and other revenue.....	11,771 82
	\$66,574 28

Expenditure.

Death and endowment claims paid.....	\$27,653 20
Outstanding claims in course of proof.....	7,500 00
Re-insurance premiums paid....	1,814 94
Expenses, including agents' commissions, medical fees, salaries, taxes, rents, &c.....	22,398 80
Balance to credit of profit and loss account.....	7,207 34
	\$66,574 28

Profits of the year—Fire and Accident Branches.....	\$26,280 50
Profits of the year—Life Branch	7,207 34
	\$33,487 84

Paid profits to participating life policyholders, surrender values, &c.....	\$5,021 32
Net profits of the year after payment of dividends to stockholders.....	28,466 52
	\$33,487 84

Assets and Liabilities.

FIRE AND ACCIDENT BRANCHES.

<i>Assets.</i>	
Parkhill Bonds.....	\$3,060 00
Montreal Harbor Bonds.....	58,160 00
Windsor Bonds.....	11,275 00
Merchants Bank Stock at 115..	27,830 00
Real Estate.....	85,000 00
Other stock and properties....	3,388 35
Bills receivable.....	482 14
Sundry debtors—re-insurances due from other companies and amounts secured by life policies.....	25,484 13
Cash in banks.....	17,141 95
Premiums in course of collect'n.	22,462 89
Agents' balances.....	4,478 21
Furniture, plans and plant....	6,500 00
Accrued interest and rents....	3,358 79
	\$268,621 46

Liabilities.

Losses in course of adjustment....	\$20,471 33
Contested of previous years....	4,000 00
	\$24,471 33
Due upon Head Office property and all other liabilities.....	46,578 42
Surplus of assets over liabilities.....	197,571 71
	\$268,621 46

LIFE BRANCH.

<i>Assets.</i>	
Montreal Harbor Bonds.....	\$17,200 00
Toronto City Bonds.....	11,470 10
Montreal City Stocks.....	21,300 00
Canada Central Railway Bonds.	6,424 00
Montreal Corporation Bonds....	48,035 00
Montreal Loan and Mortgage Company's Stock.....	7,050 00
West Tilbury Township Bonds..	6,355 34
Sandwich Township Bonds.....	3,608 00
Parkhill Bonds.....	1,020 00
Windsor Debentures.....	4,573 08
Merchants' Bank Stock at 115..	10,810 00
Loans on Policies.....	9,100 53
Accrued interest and other assets.....	9,583 70
Outstanding and deferred premiums, less 10 per cent.....	19,199 58
Dominion Telegraph Bonds....	10,122 65
Dundas Cotton Company's debentures, 1st mortgage.....	10,250 00

Montreal Cotton Company's debentures, 1st Mortgage.....	15,500 00
R. C. School Bonds.....	2,280 00
	<u>\$213,890 98</u>
<i>Liabilities.</i>	
Death claims advised, but not proved.....	\$7,500 00
All other liabilities.....	5,528 68
Surplus of assets over liabilities.....	200,862 30
	<u>\$213,890 98</u>
RESERVE FUND AND CAPITAL ACCOUNT.	
Shareholders' capital, 11,880 shares (subscribed) of \$100, reduced to \$85 each.....	\$1,009,800 00
Balance of Fire and Accident assets.....	197,571 71
Balance of Life assets.....	200,862 30
	<u>\$1,408,234 01</u>
Fire and Accident Reserve Fund.....	\$118,680 91
Life Reserve Fund (Government computation).....	196,743 00
Capital paid up, reduced to....	74,100 00
Balance being surplus security.....	1,018,710 10
	<u>\$1,408,234 01</u>

AUDITORS' REPORT.

MONTREAL, Feb. 23rd, 1886.

(Copy.) To the president and directors of the Citizens Insurance Company of Canada:—Gentlemen,—We beg to report that we have carefully examined the books, vouchers, etc., of the company for the year ending 31st December, 1885, comparing the vouchers with the books, checking each entry, verifying the investments, etc., and we have much pleasure in certifying to the correctness of the same.

(Signed,) W. H. CLARE, } Auditors.
M. S. FOLEY, }

January 1st, 1886.

Summary of the financial position of the Citizens Insurance Company of Canada (Incorporated, 1860).

Head office, Citizens Insurance Building, 179-181 St. James street, Montreal. Directors:—Henry Lyman, Esq., president; And. Allan, Esq., vice-president; Robt. Anderson, Esq., Arthur Prevost, Esq., J. B. Rolland, Esq., Chas. D. Proctor, Esq., H. Montagu Allan, Esq.; Gerald E. Harl, general manager; Arch. McGoun, sen., sec.-treasurer.

Capital subscribed.....\$1,009,800 00
Deposited with Dominion Govt. 122,000 00

ASSETS—ALL BRANCHES.

Cash in Bank....	\$17,141 95
Montreal, Toronto and other Municipal Debentures and Harbor Bds. (market values on 31st Dec. last)	209,333 17
Bank and other dividend-paying stocks (market values on 31st December last.)	
loans secured by life policies.....	76,099 53
Real estate.....	88,388 35
Furniture, plans & plant.....	6,500 00

Bills receivable & sundry debtors..	25,966 27
Accrued interest, rents and other assets.....	12,942 49
Agents' balances including deferred life premiums.....	46,140 68
	<u>\$482,512 44</u>
LIABILITIES—ALL BRANCHES.	
Losses under adjustment.....	\$31,971 33
Due upon Head Office property and all other liabilities.....	52,107 10
	<u>84,078 43</u>
	<u>\$398,434 01</u>
Balance of subscribed capital at call.....	935,700 00
Security to policy-holders.....	\$1,334,134 01
Gross income for the year ending 31st Dec., 1885.	\$426,491 24
Reserve funds....	315,423 91
Total losses paid to 1st January, 1886.....	\$2,503,227 14

The President having read the foregoing report, moved its adoption. In the course of his remarks he stated that the company had made very satisfactory progress since 1876 and 1877, the years of the great conflagrations. The assets had increased \$175,046.23, the revenue \$284,020.57, the reserve funds (as required by law), \$190,397.64. During the same period eleven Canadian fire companies and two life companies had gone out of existence, unable to recover from the severe losses of the period and generally unprofitable results. It was therefore a great satisfaction to the shareholders of this company to find such continuous prosperity attending its affairs. The board were indefatigable in their attention to the interests confided to them, seldom any member missing a meeting. He also referred to the new forms of life policies adopted by the company, showing the coupon endowment bond, and explaining its features as affording a ready money value to the holder. The general manager and actuary of the company being the authors of it, and being copy-righted, it will be issued alone by this company.

After some remarks by Mr Wm. Smith, Mr. Simpson, Mr. Foley and Mr. Rolland, the report was unanimously adopted.

A By-law, No. 25, authorising directors to sign policies, receipts, etc., *in fac simile* lithograph, was adopted.

Mr. Day, Mr. Dorion and Mr. Simpson complimented the company on its present satisfactory position, which Mr. Day stated a few years ago he was afraid would not be reached. He thought great praise was due to the board and officers for it. A vote of thanks was moved by Mr. Day, seconded by Mr. Macdonald, to the same effect. The scrutineers reported the unanimous re-election of Messrs. Henry Lyman, Robert Anderson and Andrew Alban.

The meeting thereafter adjourned.

At a subsequent meeting of the board by Lyman, Esq., was re-elected president, Andrew Allan, Esq., vice-president.

Correspondence.

FIRE INSURANCE.

THE MOONEY AND CRAIG CASES.

To the Editor of the JOURNAL OF COMMERCE.

"That they were right in their decrees,
"And I am right,
"And you are right,
"And all is right as right can be,"

Is so far the only opinion expressed on the recent jury verdicts against the insurance companies in these important cases, and it is so favorably received both in the press and in business circles that it requires no little temerity to cry, halt, and to dare to enquire if the juries and the public have formed right views in these cases on their equities and in regard to the common welfare of all.

So much so is this the case that I must make it apparent I am not writing in behalf of insurance companies and their interests. They have seen fit not to defend themselves through any news medium, and perhaps they are right, but if they chose to let the wealth earned in other countries ooze from them under the squeezings they get in Canada, without protest against the prejudices which make squeezing processes possible, that is no reason why others may not wish to see fair play; anyway I for one am not willing to see corporate interests always sacrificed when they come in contact with individual exactions, and I cannot sing "all is right as right can be."

The two recent verdicts have opened up interesting questions regarding fire insurance and have established new and weighty precedents. (1) In the Mooney case, that a man can change his risk at pleasure without consent, and practice benevolence at the expense of his insurers; (2) and in the Craig case, that a man can claim successfully upon an insurance company without having paid anything for his rights. The latter is more technical than the other and has this difference, that, by refusing to give credit for premium, the companies can protect themselves against the precedent established, but in the Mooney case the companies have no chance of protecting themselves against the precedent which it establishes, besides it is broader and more far-reaching in its effects. The main particulars of the trial have to be recited:

Mr. Mooney was insured as a tanner, the nature of his risk and its hazard were fully known to the companies, but, contrary to his contract with them that their consent should be obtained before any change of hazard was made—an equitable and modest condition—he introduced a new element by arranging with the Hudson Cotton Company to dry some wet cotton under an implied guarantee from them that there would be no increase of hazard, in doing which he acted on their instigation at the expense of the companies. The case was therefore more in the interest of the Hudson Cotton company than of Mr. Mooney and

CARSLEY & CO.

93 St. Peter Street,

MONTREAL,

WHOLESALE

DRY GOODS

IMPORTERS.

Muslin Department.

White Book,

White Swiss,

Victoria Lawn,

Bishop Lawn,

India Linen,

Nainsook,

Soft Cambric,

Soft Mull,

Soft Jaconett,

Glazed Jaconett,

Haircord Muslin,

Leno Muslin.

Tarlatan, White and Colored,

Llama Muslin, Self Colors, •

Hindoo Muslin, Self Colors,

New Canton Cloth, Self Colored
Lawn, Striped Chambrays,
Checked Chambrays, Printed
Llama, Printed Hindoo, &c.

CARSLEY & CO.,

93 St. Peter Street,

MONTREAL

AND

**18 BARTHOLOMEW CLOSE,
LONDON, England.**

being so, was supported by the cotton interest of the whole continent.

The trial proceeded without regard to the simple fact of a change having been made in the uses of the premises, though in any other interest the fact of a change would void a contract. In an insurance contract it has to be shown not only that the use of the premises as insured has been changed, but that the change increases the fire hazard—was there, therefore, an increase of hazard? This question brought out the difference between wet cotton and wet wool, drying cotton and drying wool, the latter being a process incidental to a large tannery.

No attempt was made to deny that wet wool was less hazardous than wet cotton, neither was denial made that wool coming in contact with a little oil from machinery was less liable to combustion than cotton, under similar contact,—on either or both of these grounds the company ought to have had a verdict. It was, however, denied that the drying of cotton was more hazardous than the drying of wool, and there was a secondary but material point, did cotton when fired burn more rapidly than wool, and were premises not arranged for the drying of cotton, wood here, wood everywhere, exposed to more rapid destruction from burning cotton than they would have been from burning wool, thus causing quicker loss of control of the fire and wider destruction. I take it that Mr. Mooney's own witnesses proved these secondary points, and that upon them should have been given a verdict to the company; but as to that which was improperly made the main issue, the drying process, the evidence in behalf of the company was uniform and unbroken: that cotton drying is more hazardous than wool drying, that the former is only permitted by companies when done in separate buildings constructed for the purpose, and where no bulk of value is allowed or insured. The evidence for the claimant came from manufacturers some of whom have introduced cotton to mix with their wool, two of whom acknowledged their premises had burned after doing so; then there was a gentleman who represented the great cotton mill mutual insurance interests of the United States, who based his evidence upon "his system"—meaning the Mutual system—which is to charge rates to cover expenses only and assess for losses. The fact that these losses had been light for two or three lucky years, and their assessments less than ordinary insurance rates, had a strong effect, the jury not being aware that all the English predecessors of these American cotton Mutuals have broken down. Then there was a scientific gentleman, whose evidence must have inferentially convinced the jury that if any of them taking a last smoke set their bed-clothes on fire it would be wiser to try to put it out with cotton sheets than with blankets, or if they upset a coal oil lamp they should rush for sheets and not blankets, or if a neighbor's house was burning they should hang out sheets and not blankets to protect their own, and, generally, that the more inflammable a substance is the less is its heat and fire producing qualities—a truth sometimes and one that mystified the Court in this case. Then there was a respected old Montreal brass founder who swore Canadian insurance agents did not know their business be-

cause they charged him too much. The jury trained in mental philosophy and the laws of testimony—otherwise, this being a civilized country, they would not have been made peers of such weighty matters—seemed to me to judge from a different line than that which they would employ in their own affairs of every-day life; seven of them, I believe, were tavern keepers. Any one of them I suppose buying a quantity of a standard brand or article in his trade would object to having another which he considered inferior imposed upon him, and would object to arguments that the inferior was superior. So the grocer, so the dry goods merchant, and they would be supported in their objections, but an insurance company has no right to any standards, not even that of a tannery. Even the brass founder would rise superior upon being told that one of his brass cocks was badly polished, when it was not but the insurance agent is not allowed to know his business. They are not to be allowed to say they will take this risk and shun the other, they are not even to put into their contract, that if a change is to be made in the risk, notice must be given to them, they must accept the worse for the better under all circumstances.

Such is the precedent now established in law by this unfortunate case—a most serious one for public interests.

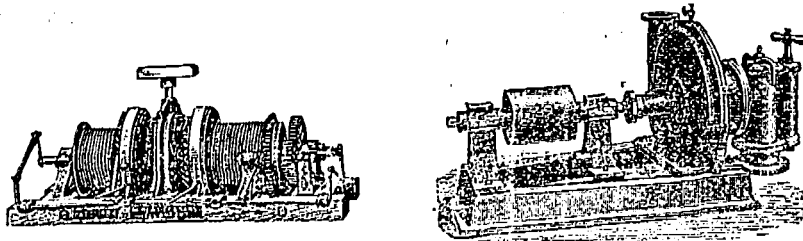
It is folly to suppose that insurance companies can conduct their business in Canada otherwise than upon the basis of their own ascertained experience and knowledge, and it is equally so, that they can continue business under this verdict without changing their practices and rates to meet it.

Your number, Mr. Editor, of Oct. 23, 1885, contained a concluding letter in relation to charges made by yourself and others against insurance managers for not rating risks upon their merits, for not having finer and more distinctive classifications and for not making closer and more frequent inspection of risks. You had been wisely pounding them with sledge hammer blows for many months, and claiming that you represented the just requirements of the public,—well what now? When it appears that any one can change his risk without let or hindrance, when anyone can secure insurance on one class of risk and change it to another? Nothing remains to the companies but to charge on every non-hazardous risk the rate applicable to a most hazardous one.

It is well said "if there is one point which fire insurance companies must insist upon more strenuously than another it is that they should be informed when any new element of danger is introduced into a risk." Shall they be content to issue a policy upon a dwelling at a dwelling-house rate, and have it turned into a book bindery? Shall they be compelled to accept an extra premium in such cases when it is remembered that it is only upon the occurrence of a fire that they become aware of the circumstances? Must they be content to believe in the survival of the fittest, and charge all alike? and as to inspection of risks will it not be necessary for them to billet an inspector in every house and every premises to watch such changes?

There is no use hiding the matter, if the equities due to insurance companies are withheld in individual cases the public must pay the loss, and all should protest against the unfairness and the increase of premiums and expenses resulting from it.

Insurance managers ought to fight this case to the end, in the interests of the public, unless Mr. Mooney shall himself aid them to remove the precedent of the verdict. The last English newspapers are full of an example he might take to heart. The case is that of a Mitchell.



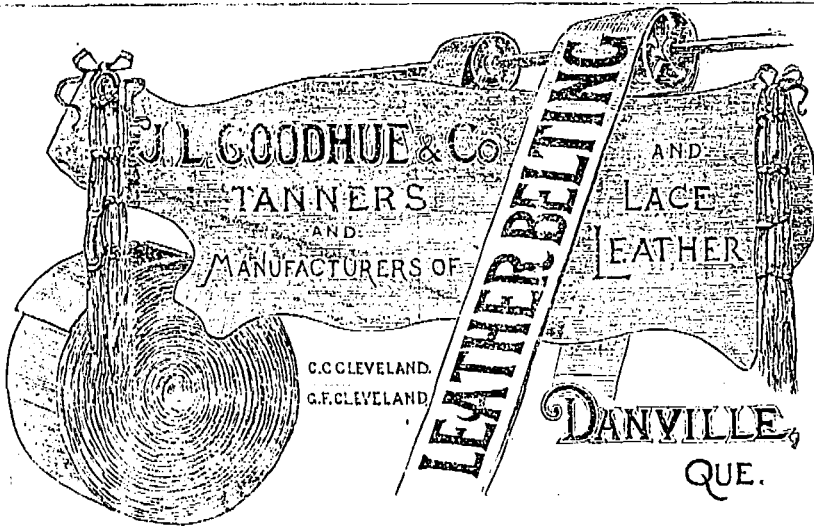
M. BEATTY & SONS

WELLAND, ONT., MANUFACTURERS OF

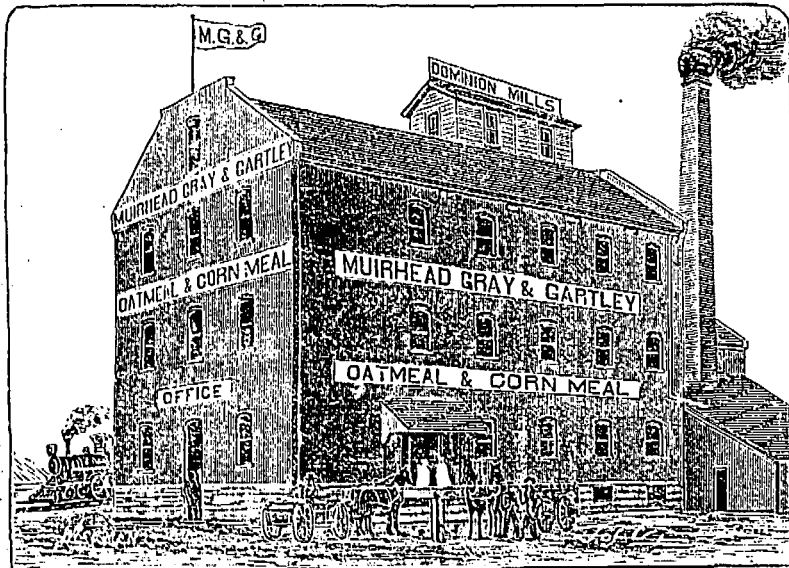
Dredges, Derricks, Hoisting Engines & Horse Power Hoister

CENTRIFUGAL PUMPS, and other Contractors' Plant. Also WRECKING PUMPS.

COOPER, FAIRMAN & CO., Agents, Montreal.



DOMINION MILLS.



Breakfast Cereals, Granulated Standard, and Steel Cut Rolled Oats, Deseccated Wheat, Deseccated Rye, Crushed Barley. All Goods warranted fresh and of good quality. Orders by telephone or wire promptly attended to.

MUIRHEAD, GRAY & GARTLEY,

303 Talbot Street, - - - LONDON, ONT.

PARTAGAS CIGARS.

Another case of these unrivalled HAVANA CIGARS just received, direct from the Manufacturers.

The Brand "Flor de Tabacos" "De Partaga y Ca" has secured First Prizes in all the leading Industrial Exhibitions for the last twenty years.

Partagas "Reina Victoria Flor,"

Partagas "Regalia de la Reina,"

Partagas "Londres Flor."

FRASER, VIGER & CO.,

Wine Merchants & Grocers,

ITALIAN WAREHOUSE,

199 St. James Street, MONTREAL.

Brothers of Bradford, and is similar in principle to Mr. Mooney's. They, conscious of the mistake they had made, and knowing that in England as in any other country but Canada they had no hope of enforcing a claim, put themselves upon the well-known liberality of the companies, and by doing so were paid one-half the sum of the insurance; their loss exceeded the insurance by a large amount. It is clear to me this verdict cannot be allowed to remain upon legal record if it is possible to remove it.

Yours,
REFORM.

Montreal, Feb. 25th, 1886.

Financial.

THURSDAY EVEG., MARCH 4, 1886.

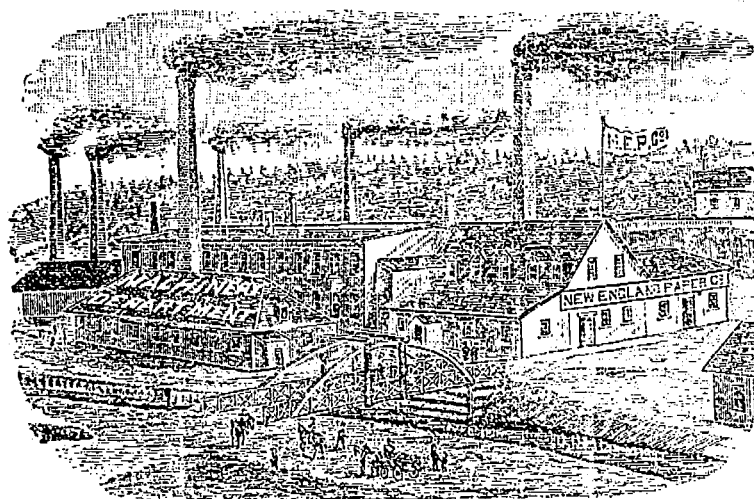
The London bank rate is unchanged at 2 per cent, street rate per cable to-day 1½. Local rates for money are nominally as before. Sterling, 60 days sight, 9 9-16 to 9 11-16 and 9¾; demand 9 15-16 to 10 1-16 and 10½ to 10¾; N.Y. funds 1-32 dis. to 1-32 P., and ¼ to ½; cables, 10½. Posted in New York, 4.88½ and 4.90; actual, 4.87½ and 4.89; cables 4.89½ to ½. The stock market has been quiet but about steady. Northwest Land has again advanced considerably. The following were the total sales and highest and lowest prices of active stocks for the week:—

Banks.	Shares	Highest price.	Lowest price.
Commerce	2606	123	120½
Merchants	79	119¾	119½
Molsons	75	125	125
Montreal	244	208½	207½
Ontario	176	110½	109½
Toronto	360	195	194½

J. BROOKS YOUNG, Pres.

ARTHUR G. WALTON, Treas.

NEW ENGLAND PAPER CO.



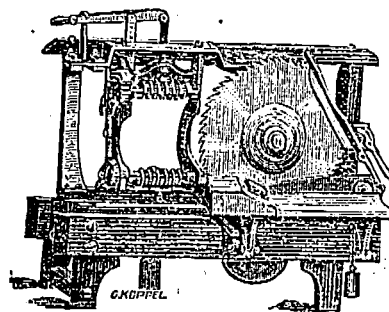
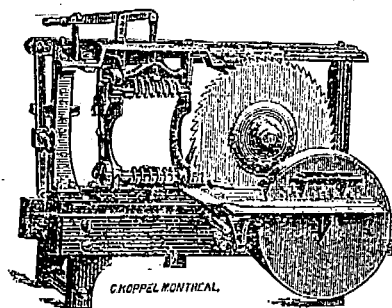
Manufacturers of News, Manila, Brown, Grey and Straw Wrappings, also Hanging, Sheathing and Roofing Papers, Card Middles. All sizes weights and colours made to order.

MILL AT PORTNEUF, P. Q.,

Office and Warehouse, Yvon's Building, 21 and 23 De Bresoles St.,

Telephone, 288. P. O. Box, 1307.

MONTREAL, P. Q.



I. FRECHETTE, MACHINIST & ENGINEER.

Manufacturer of four different kinds of Patented SHINGLE MACHINES, Engines, Water Wheels for Grist and Saw Mills, ST. HYACINTHE, P. Q.
 Awarded Diploma 1884; Shingle Machine entitled "Frechette's Improved Shingle Machine" (patented 1873). "Combined and Improved Shingle Machines," Saw with Plain Edger; (patented 1882 and 1886).

SEND FOR PRICE LIST AND CATALOGUE.

Miscellaneous.			
Can. Central Bds.	£3,400	112	112
Can. Cotton Bds.	\$3,000	101	101
Can. Pacific Ry.	1000	64	63
Champlain Bds.	\$3,000	92	92
Dominion Fours.	\$13,000	102	102
Dundas Cotton Co	30	65	62
Gas	1245	195	193
Iron	13	100	100
Hochlaga Cot. Co	11	108	100
Loan & Mort.	\$3,000	100	100
Loan & Mort. Bds.	\$6,000	107	107
Mont. Cotton Bds.	538	117	116
Mon. Tel. Co.	1100	79	74
N. W. Ld.	550	130	129
Passenger.	250	60	
R. & O. Sav. Co.		100	
Royal Can. Ins. Co		117	
St. Paul & M.		74	
Western Union.			

MONTREAL WHOLESALE MARKETS.

THURSDAY EVE., MARCH 4, 1886.

The excitement occasioned by rumors of the intention of the Government to amend the tariff for revenue-raising purposes has about died out, and the general situation contains no features not already adverted to. The municipal elections are over for another year, and very shortly there is expected to be more life in all departments of trade.

ASHERS.—Receipts have been very light owing to stormy weather—sales at \$3.40 for, first Pots; seconds \$3.00. Pearls nominal.

ROBT. N. C. CONNAL,

MONTREAL AND GLASGOW;

Commission Merchant and Importer.

Agent for The Shot's Pig Iron Co., John's Portland Cement, Fenner's Refined Lard Oil, dealer in Chemicals, Metals, Oils, &c., of all description. Direct Import orders solicited.

Telephone No. 1251, x.

Deliveries from store during the week 115 brls Pots, 12 brls Pearls.

BOOTS AND SHOES.—The trade continues active, and manufacturers are all busy completing spring orders. Travellers are all in, and report a satisfactory volume of business done. It is reported that a large auction sale of boots and shoes, valued at \$39,000, will be held in Toronto, to-day, being the entire winter output of an eastern factory. In the States the boot and shoe market offers no information of striking importance this week. The same prominent features are apparent, viz: a quiet, slow movement as felt by jobbers and a firm attitude and demand for higher prices on part of manufacturers. These two features are not united by the law of supply and demand. It is the element of increased wages which makes the manufacturers ask an advance, as the cost of leather varies immaterially from that of a year ago.

DAIRY PRODUCE AND PROVISIONS.—Butter unchanged. There is a moderate demand from local sources, also on Lower Ports account. For cheese there is no export enquiry at the moment. The stock in New York is reported to be 65,000 boxes. Liverpool cable 48s; supply said to be light. PROVISIONS.—Prices of hog products unsettled and easy in sympathy with the West. Dressed hogs in car lots, \$6.25; jobbing, \$6.50 to \$7. Eggs in fair demand at the decline: old stock 18c to 19c; fresh 21c to 23c; Canadian lined in New York, 16c to 16 1/2c.

DRUGS AND CHEMICALS.—Orders for drugs have been small in amount but fairly numerous. There are indications of improvement in the near future. Chemicals are firm, and considerable orders for spring delivery have been booked. Dyestuffs in fair demand at former prices. Sumac, \$90 to \$100 per ton for prime brands; extract of logwood, 7 1/2c; chip logwood, 1 1/2c to 2c; archil, 27c to 30c per lb. for concentrated; gambier, 5 1/2c to 6 1/2c; indigo, \$1.50 to \$1.75; cochineal, 38c to 43c; catch, 7 1/2c to 8c.

DRY GOODS.—The past week has been a quiet one in the dry goods trade—the Northwest buyers having gone home, while the Ontario men have not yet arrived in the market. Travellers are all at home, but repeat orders are coming in fairly, and the recent cold snap has had a beneficial effect on the city retail trade, and has helped materially to reduce stocks of winter goods. The suburban trade is fairly healthy, but remittances all round show no improvement as yet, but will probably improve when the 4th is past. The

JACOB ZINGSHEIM

MANUFACTURER OF

PARLOR AND BED-ROOM SETS, CENTRE TABLES &c.

MARY STREET, NEAR G. T. R. BRIDGE,

HAMILTON, - - - ONT.

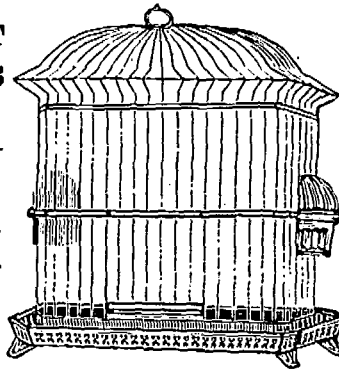
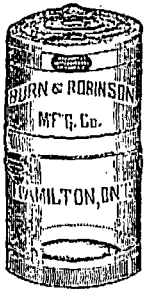
SEND FOR ILLUSTRATED CATALOGUE.

BURN & ROBINSON MANF'G. CO., HAMILTON, Ont.

IRON GLAD PATENT
MILK CAN FIXTURES

(with new hoop lock.)

STEEL BLADE SNOW
HOVELS, Bird Cages,
Tubular Lanterns, Pres-
sed Ware, Tinner's Sup-
plies, Rochester Lamp,
Cooke's Sash Lock.



NEW AMERICAN WATER WHEEL.

PATENTED FEBRUARY, 1881.

BEST

ALL-ROUND WHEEL IN EXISTENCE!

(Gives highest average percentage from Half to Full Gate of any wheel ever made.)

Easy-working, Strong, Tight and
Durable Gate; Unequalled for
Governor use.

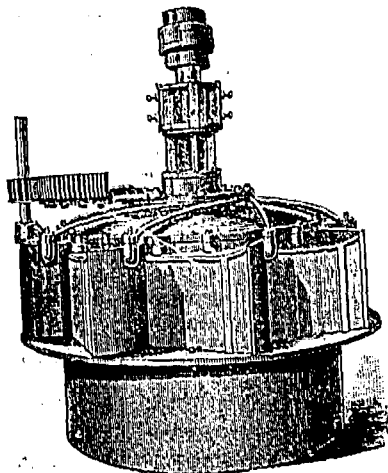
THE CHEAPEST FIRST-CLASS WHEEL
IN THE MARKET.

SEND FOR DESCRIPTIVE CATALOGUE, &c.

WM. KENNEDY & SONS,

OWEN SOUND, ONT.

Sole Agents & Manfr's for Patentees in
Canada.



CAUTION TO THE TEA TRADE.

A young man, who goes by the name of JOHN J. NEILAND, red face, east in, one eye, is N. G.

(Signed) J. F. MORSE & CO.

Halifax, N.S., February 10, 1886.

number of small assignments among our French compatriots is still large, and causes a feeling of insecurity in the trade. In the States there is a decidedly better tone to be noted in the market. Cotton goods are generally on a firmer basis, the unfortunate disturbance in the price of woollen goods has in a great measure disappeared, and although the demoralizing influence of strikes has not yet passed away, it has not had any very serious effect on the movement of goods. The general subsiding of the floods has brought out-of-town buyers into the market, and during the earlier part of the week jobbers have been very busy supplying their immediate wants. Business in commission circles, not being directly subject to the same influences, is not equally active, but there is a general healthy movement of goods at firm quotations.

FISH AND OILS.—Green cod continues firm and scarce; supplies have been delayed on the road by snow blockades. A car of No. 1 recently sold at \$4.12½ and \$4.50, but there is said to be none of this at present in the market. Large is quoted at \$4.50 to \$4.75. No. 1 Labrador herring is dull at \$2.75 to \$2.90. Salmon scarce and held firmly. Finnan haddies cheaper at 5½c to 6c. Snells sold at 2c, and tommy-cods at 75c to \$1 per brl. Oils.—A little Newfoundland cod has changed hands. There is no change in seal oil; sales at 51c. The oil market has been unsettled; low prices and fears of an increase in the duty on the Newfoundland product cause some speculation, but this has subsided pending Government action. Petroleum fairly active at steady prices. Linsed unchanged.

FLOUR AND GRAIN.—Flour quiet, only a small local demand existing. Two cars Manitoba strong bakers have recently sold at \$4.30 and 125 brls patent at \$4.30. In grain, business was also light. Receipts of wheat yesterday were 400 bushels by the G. T. R. and 400 by the C. P. R. A review of the British market by cablesays:—"Prices are 6d to 1s dearer. The sales of English wheat during the week were 68,822 quarters, at 29s 3d, against 54,502 quarters at 32s during the corresponding period last year. Foreign wheats are firmer. The flour trade has not materially improved. Corn is 3d dearer. Oats are 3d dearer. Prices of beans and peas have an upward tendency." The Chicago market, after a recent spurt, closes nervous and dull.

GROCERIES.—The turn-over has been large both on consumptive and speculative account. TEAS.—Considerable quantities have been rushed in here from New York, in view of a possible increase in the duties. The market is firm at the moment; sales for the week about 4,000 pkgs. Smith, Baker & Co., of Yokohama, write J. A. Gordon & Co., as follows, on February 8: "Demand has been light, and the business accomplished shows a material falling off from that of the preceding interval, settlements amounting to only 1,100

JAMES HODD.

JOHN CULLEN.

CLASSIC CITY MILLS.

**HODD & CULLEN,
ROLLER MILLERS.**

Flour Manufactured on the Celebrated Hungarian System,

STRATFORD, Ont.

STANDARD BRANDS.

WHITE FROST,
(Choice Patent.)

ANCHOR.

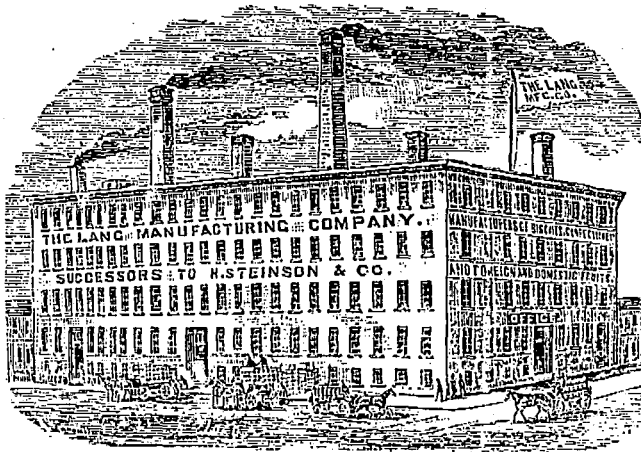
CHALLENGE,
(Superior.)

CAPACITY, 350 BARRELS PER DAY.

The LANG MANUFACTURING CO. (Limited.)

SUCCESSORS TO

MANUFACTURERS OF
BISCUITS AND CONFECTIONERY
Importers and General Dealers in
Foreign & Domestic Fruits, &c. &c.

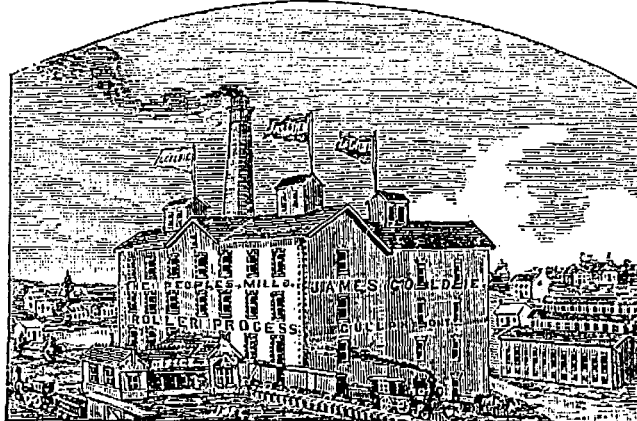


16, 18 and 20 St. Montique Street,
MONTREAL.

H. STEINSON & CO.,

**THE PEOPLES' MILLS,
GUELPH, ONT.**

ROLLER



PROCESS.

JAMES GOLDIE, Merchant Miller.

THE

GLADSTONE

AND THE

NOBLESSE

CIGARS.

SMITH, FISCHER & Co.,

46, 48 and 50 College St.,

MONTREAL.

piculs. With light receipts prices have been well maintained throughout, and close very firm, although the buying has not been at all general. Stock on offer is mainly of an unsatisfactory character, as reported in our last. We quote: choicest and choice nominal finest, \$27 to \$28; fine \$24 to \$25; good medium; \$21 to \$22; medium, \$19 to \$20; good common, \$17 to \$18; common, \$15 to \$16."

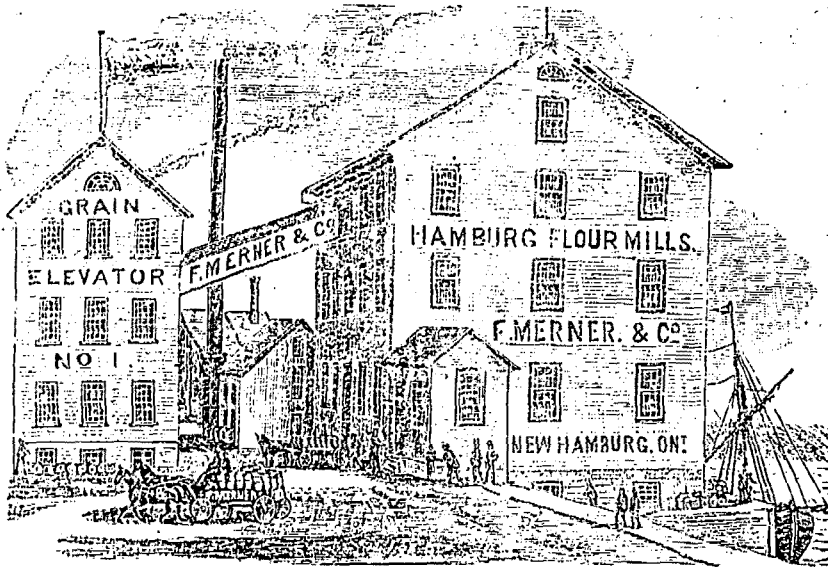
The following were the exports from Yokokama and Hogo:

	Current season.	1884-85.	1883-84.
New York,			
etc.....	33,035,833	29,079,899	28,048,054
San Francisco.....	4,455,802	4,088,926	4,245,087
England.....		40,513	81,166

Total lbs... 37,511,635 33,209,341 32,374,307
Coffee.—As usual at this season buyers have operated freely; transactions have also been stimulated by fears of a duty. Prices are firmer, and we make revisions in our prices current. **Sugar.**—Granulated has been dealt in at 6½c for round lots, with yellows at 5½c to 5¾c, as to quality. Syrup has been fairly active and steady. In molasses there has been a fair jobbing movement, and it is understood that duty has been paid on a large percentage of the bonded stock. **Fruit.**—Valencia raisins have sold at 9c, but, if anything, the market has a firmer tone. Common Elemes, which show relatively good value, have changed hands at 8c. Cashnuts have been in fair request and steady. Almonds and nuts have ruled steady under a fair demand. **Rice.**—A Montreal firm has chartered a steamer to load rice at Rangoon for Montreal. She is due here shortly after the opening of navigation. **Spices.**—A good seasonable business is passing and the market preserves a steady tone. Black pepper has sold at 18c to 18½c and white at 30c to 32c.

HIDES AND TALLOW.—Considerable hides now coming in are grubby and of poor quality; business quiet at the late decline. A reference to our prices will show that Ontario and Western stock is quoted lower. Tallow unchanged, with our outside price demanded for choice quality.

HAY, STRAW AND FEED.—The receipts of hay were light and the market strong.



NEW HAMBURG ROLLER MILLS
NEW HAMBURG, ONT.

F. MERNER & CO., Proprietors,
MANUFACTURERS OF
PATENT AND FAMILY FLOUR,

Cracked Wheat,
Graham Flour, &c.

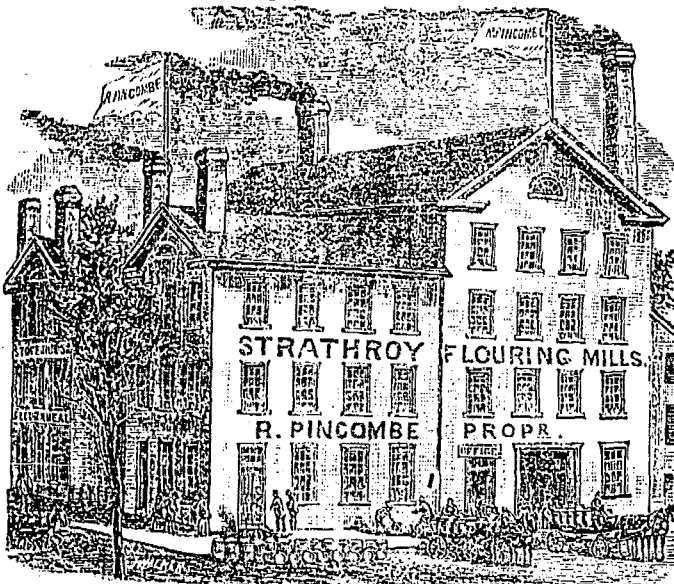
SPECIAL BRANDS:
PRIZE PATENT and OUR PET.

The Highest Price paid for Good Wheat.

STRATHROY ROLLER FLOURING MILLS,
Front Street, Strathroy, Ont.

R. PINCOMBE, Proprietor.

CELEBRATED BRANDS!
White Eagle, Puritan, Novelty,
Snow Drop.



Send for Samples of our Brands.

W. DRYSDALE & CO.,

Booksellers, Stationers & Periodical Agents,
232 St. James St., also 1423 St. Catherine St., MONTREAL.

PAPER BY MAIL—SAMPLES FREE.

Are you out of Paper? If so, send us a postal card, and we will send you free samples. These represent the various sizes, ruled and unruled, of the finest qualities of Foreign and American Writing Papers. Full information sent, as to sizes, cost of envelopes to match, etc. Postage on paper four cents only per pound.

SPECIAL BARGAINS IN STANDARD SETS.
All good editions, well bound, good type, at exceedingly low figures.

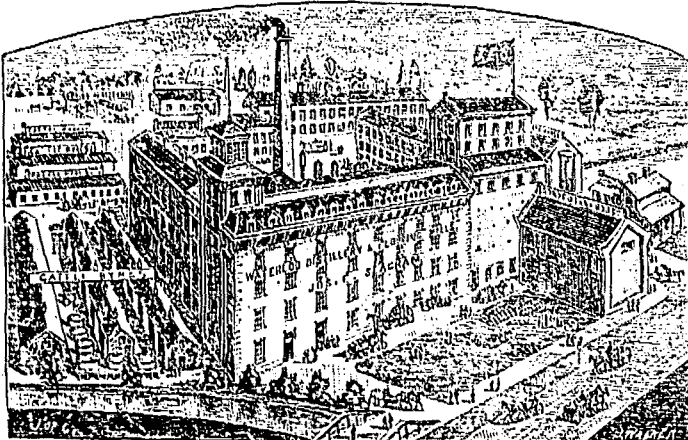
Choice timothy sold at \$13, with inferior at \$11 per hundred bundles. There was a good demand for pressed hay, and prices were firm at \$16 for No. 1, and \$15 for No. 2 per ton. Straw, for which there was a good enquiry at higher prices, was scarce. We quote choice at \$6 per hundred bundles. Pressed straw was fairly enquired after at \$10 per ton. Moulie was quiet at \$24 to \$26 per ton as to quality. There was a good demand for bran, and prices were higher at \$15 to \$15.50 per ton. Shorts were steady at \$16 to \$17 per ton.

NAVAL STORES.—There has been a good demand, and a fair number of large spring orders have been booked. Turpentine has advanced considerably, owing to scarcity, and there are also rumors that the market is cornered. We quote turpentine 72c for small quantities, with an upward tendency. Pitch has been well enquired for at \$2.40 to \$2.50. Choice rosins are firm at \$4, with inferior at \$2.75. There is a fair demand for oakum at 6c to 7c as to quality, with cotton oakum at 11c. Cotton waste is firm and well enquired after at 8½c to 9½c for white, and 5½c to 6½c for colored.

Hops.—The market is quiet, the demand from brewers being slow and the offerings light. A round lot of choice was offered at 6½c, but not sold. Brewers think that there are large quantities in growers' hands.

IRON AND HARDWARE.—A cablegram received yesterday stated that there was no change in maker's brands. There have been considerable fluctuations in Warrants, which declined to 38s, went up to 39s, and then sold at 38s 8d. Lead is active and cabled 5s to 10s higher; our quotations, are advanced.

WATERLOO DISTILLERY & FLOURING MILLS. JOS E SEAGRAM.
WATERLOO, Ont.



OLD RYE, MALT AND FAMILY PROOF WHISKIES.

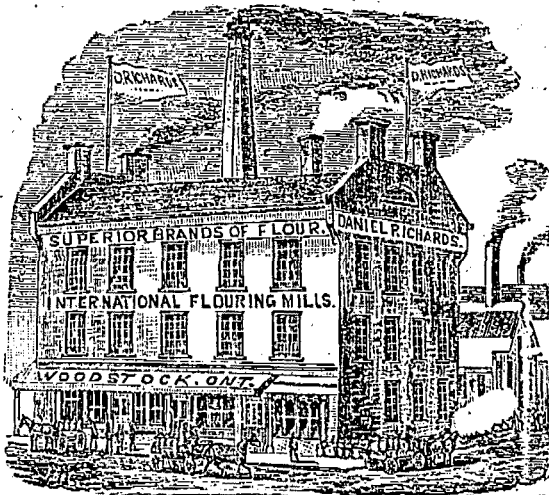
Sole Manufacturer of the Celebrated
WHITE WHEAT & "OLD TIMES"

WHISKEY.

Bottled in bond under British Revenue Supervision.

Alcohol, 65 U.P. Pure Spirits, O.P. Pure Spirits, 50 O.P. Pure Spirits, O.P.

THE INTERNATIONAL FLOURING MILLS.



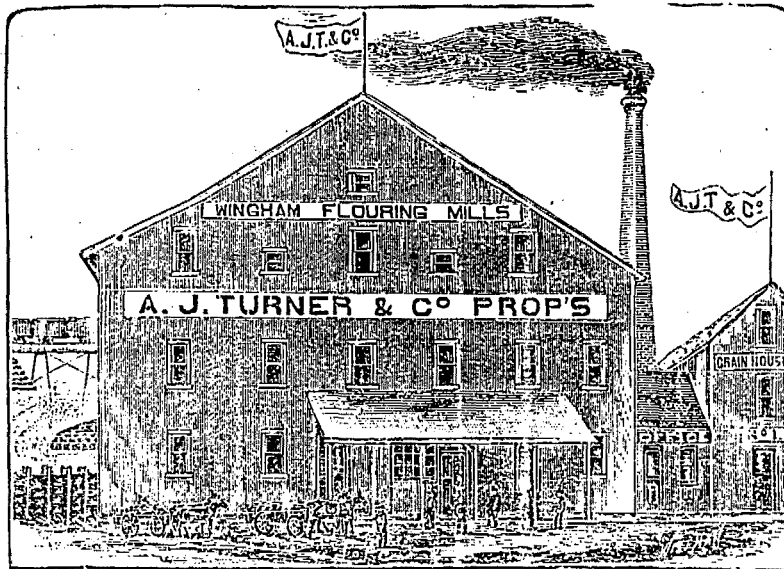
For Sale! For Sale! For Sale!
Great bargain.
Everything in good running order.
Good cause for selling out.

Capacity 125 bbls. per day.

Proprietor leaving the business. Full staff of millers, and all employes will remain on, if desired. Perfect machinery. For full particulars, address

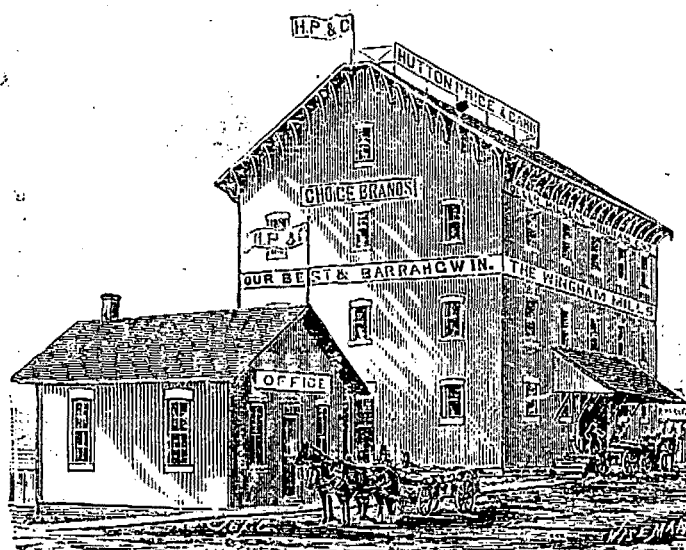
DANIEL RICHARDS,
COR. DUNDAS & WILSON STREETS,
WOODSTOCK, Ont.

Wingham Flouring Mills, A. J. Turner & Co., Proprietors, Wingham, Ont.
CAPACITY, 150 BBLs. PER DAY.



BRANDS OF FLOUR.—Superior Extra; Major Choice; Royal too; A and B do. Ex.; Ladies' Favorite Choice; Maitland River Mills. Strong Bakers' Wingham Mills Choice; Spring Ex.; Prize Mills Choice; North's Light

THE WINGHAM MILLS.



MANUFACTURERS OF

Roller Flour, Cracked Wheat and Split Peas.
CAPACITY, 125 bbls. PER DAY.
SEND FOR SAMPLES AND PRICES.

HUTTON, PRICE & CARR, PROPRIETORS, WINGHAM Ont.

Zinc is firm at quotations and iron wire easier. Mail reports are delayed by snow blockades. In the local market there has been little done in pig-iron, outside of small car load lots, but there is fair enquiry for spring shipment, and about the middle of the month greater activity can be expected. A recent English letter writes dolefully on the situation there, saying there can be no radical change for the better until the production is very materially restricted. Freight rates are opening higher than last season, at 12s 6d from Liverpool on bars and 7s 6d from Glasgow on pig, both with 10 per cent primage. There is some talk in the trade that the forthcoming budget will contain an increased duty on pig-iron. Tinplates are cabled 3d higher, and some orders have been placed for future shipment. Bar iron and Canada plates remain steady, with ingot tin and copper unchanged. Latest London cables are: Tin, spot, at £93 2s 6d; three months' futures, £92 7s 6d. Market steady. G. O. B. Chili bars, £41; soft Spanish lead at £15 7s 6d. Best selected copper at £45; soft English lead at £13 10; Silesian spelter at £15; Hallett's monopoly at £35; tinplates at 13s 3d. Nails.—A few shipments are being made, people being compelled to sort up, but in anticipation of lower rates of freight, large buyers are generally holding off. While on the subject of freights, it might be stated that makers here think they have cause for complaint by reason of the discrimination which still exists in favor of the maker in the West. While here we are subject to frequent changes in the rates, four different tariffs running during the year, they have one rate applicable the whole year round. If the railway companies would reduce rates early in the season, it would be considerable help to the trade here and probably in the interests of the companies themselves, as they have at all times cars going back empty to the West.

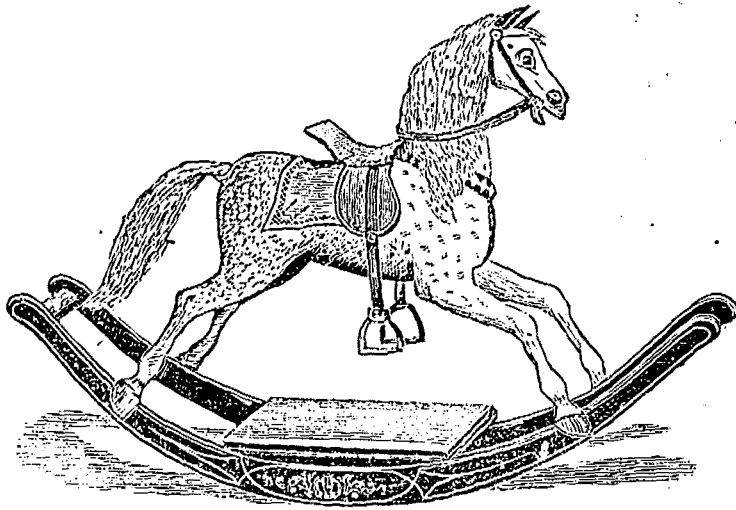
LEATHER.—A little more has been done in leather this week especially during the last two days. Some manufacturers are enquiring for splits, a sign that they are getting through their stocks and a large sale of Quebec splits has resulted at private terms, but believed to be at 22 cents. The trade donch has been from hand to mouth, and as a consequence stocks are accumulating especially of Quebec makes in spite of the exports to the other side which are a little larger than last week. In the States the continued dull trade of two months past has resulted in a reduction in so many lines of leather that it may be fairly said that the whole leather market is lower, with the situation favoring buyers. We hear of a few tanneries shutting down and expect to hear of more, if the demand is to continue as light as it has been.

LUMBER.—The demand has continued to be good. There have been liberal orders from the country, which have kept dealers busy making shipments, while there has been a good city trade. It is believed that building operations will be on a more extensive scale this spring, in view of the fact that contractors are enquiring for large lines of lumber, which may be considered as a good index of future improvement, and promises well for a good spring trade. Values are firm but unchanged, with payments satisfactory.

WOOL.—A fair trade has been done, manufacturers purchasing fairly, but cautious while Cape has been more active at prices from 14 to 16 cents. Domestic has been in fair demand at steady prices and the market

BABY CARRIAGE WORKS.
FOR SALE CHEAP.
 GREAT BARGAIN. GOOD CAUSE FOR SELLING OUT

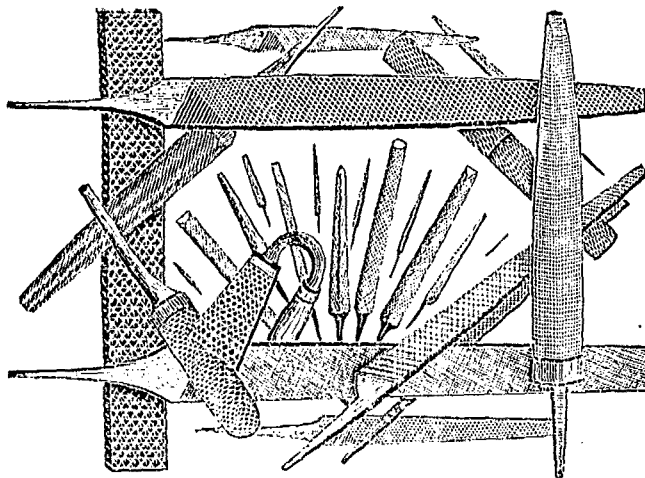
Employees
 and
 Manager
 will
 remain
 on.
 Many
 Orders
 on
 Hand.
 Send
 For
 Terms
 and
 Conditions
 of
 Sales
 to



D. R. DEWAR, (Trustee)
 Manager Bank of Commerce, Berlin, Ont.

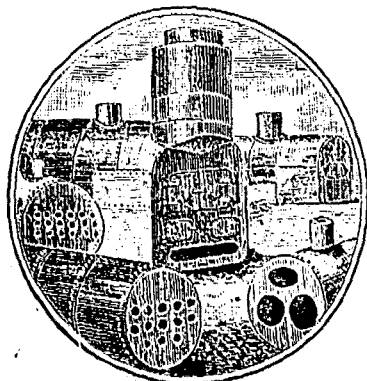
GALT FILE WORKS, GALT, ONTARIO.

Warrant them to be Equal to the Best File Imported.



Write for Terms and Discount.

FREDERICK PARKIN,
 MANUFACTURER OF ALL KINDS OF
HAND-CUT FILES & RASPS.
 40 HORSE RASPS A SPECIALTY.



HENRY McPHILLEM,
CHATHAM, ONT.,

MANUFACTURER OF

Boilers, Castings,
Mouldings, Etc.

ORDERS SOLICITED.

all round may be characterized as steady. In the States there has been a marked improvement in inquiry during the week and as marked a weakness in prices, particularly in fine wools. Manufacturers have generally a full stock of wool and the more important ones are not eager buyers in consequence. The purchases made are largely on special orders or else by smaller mills whose limited capital has not permitted them to purchase for many months ahead. A desire to unload is manifest in some holders of pulled wool and fine fleeces and the result has been a better business than last week, but as a result of concessions. At the close the market was slightly firmer, owing to the diminishing of stocks.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

Toronto, March 4, 1886.

The volume of business continues fair, with no important changes in quotations. Large quantities of liquors, teas and coffees have been taken out of bond the past few days. The stock market has been quiet. Following are prices bid to-day as compared with those of last Thursday :

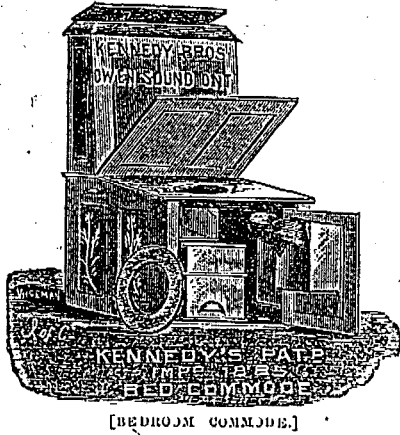
Banks.	Bid M 4	Bid Feb 26	Loan Cos.	Mar 4	Bid Feb. 26
Montreal..	207	20	Can. Per.....	205	205
Toronto...	195	19	Freehold.....	167	167
Ontario....	163	163	Western Can...	186	186
Merchants	120	119	Bdg. & Loan...	108	108
Commerce	122	122	Farmers' Loan...	117	117
Dominion.	203	203	Lon'd'n & Can'd.	157	161
Hamilton.	124	123	Landed Credit.	124	124
Standard..	122	122	National Inv't...	103	103
Federal...	108	108	Ontario Loan...	120	120
Imperial..	133	133	Hamilton Prov.	126	127
Molson's	.....	121	Imperial Sav....	115	115

BUTTER.—The market is firm, stocks being reduced considerably. There is a good demand for choice tub, which brings 18c. Good to choice large rolls sell at 13c to 15c, and inferior store-packed at 8c to 10c. Culls sell at 4c. *Eggs* are steady, with moderate offerings; fresh sell at 20c to 21c per dozen in case lots and pickled are dull at 14c to 16c. *Cheese* steady with a moderate demand, and sales at 8c to 9 1/2c, the latter for small lots of the best.

HOS.—Offerings are moderate, but the demand is less active. Our lots of heavy are nominal at \$5.90 to \$6.15, and light sell on the street at \$6.25 to \$6.35. The packing is about over and the stock on hand small.

DRUGS.—There has been a little lull in trade this week, and prices generally rule steady. Turpentine 70c to 72c a gallon; alcohol at \$3.27 per gallon; castor oil at 10c to 12c; opium at \$3.65 to \$3.90; glycerine, steady at 16c; quinine, 90c to 95c; morphia, \$1.80 to \$2. Gentian root, 12c to 15c; tartaric acid, 55c to 60c per lb.; linseed oils 65c for raw, and 68c for boiled. Dutch madder 12 1/2c to 14c. Beeswax 40c to 45c per lb. Oil of peppermint \$6.20 to \$6.25; iodine, \$4.50 per lb. Tartaric acid, 55c to 60c.

**KENNEDY'S PATENT IMPROVED
EARTH CLOSETS and BEDROOM COMMODES**



Were **AWARDED THE FIRST PRIZES** at the Dominion Exhibition at London, 1885, in competition with the much boasted Patent Dry Earth Closets claiming 16 First Prize Medals in different countries of Europe and America, including Gold Medal at Amsterdam in 1883, and Special Silver Medal at Toronto, 1885.

The London Fair is the only one at which Kennedy's Patent Closet has yet been exhibited.

Don't be duped with large and loud advertisements. We have many bitter complaints from persons who by such have recently been humbugged into buying unsatisfactory Earth Closets, some of which have already been cast aside and ours bought to replace them.

Provincial Patent Rights for Sale.

KENNEDY BROS.,
OWEN SOUND, Ont.

**HEAP'S PATENT
DRY EARTH OR ASHES CLOSETS
—) AND (—
INODOROUS BEDROOM COMMODES.**

THE BEST IN THE WORLD—16,000 IN USE.

"Over 20 of these Commodes are now in use in the Mount Royal Hospital, Montreal, and the Medical Men and Lady Nurses express themselves well pleased and satisfied with them.

Awarded a Special Silver Medal,
TORONTO, 1885,

& 14 other FIRST PRIZE MEDALS.

These Closets can be fitted up indoors, or out,
being PERFECTLY INNOXIOUS.

"Heap's Patent" Dry Earth or
Ashes Closet Co. (Limited.)

57 ADELAIDE ST. WEST, TORONTO.

Wm. HEAP, Man. Dir. J. B. TAYLOR, Sec. Tre

BEDROOM COMMUNE.

W. E. Power & Co., Agents, 773 Craig Street, Montreal.



FLOUR AND GRAIN.—There has been a better demand for flour this week, and the market closes firm. Sales were reported of superior extras early in the week at \$3.60, but yesterday \$3.65 was bid for 1,000 to 2,000 barrels. Extras sold a few days ago at \$3.55, spring extras are nominal at \$3.50, and patents at \$4.15 to \$4.65, according to quality. Stock in store 1,975 barrels, the same as last week, as compared with 4,500 barrels at the corresponding period of last year. *Wheat* is in slightly better demand, but stocks continue to increase; No. 2 fall sold on track at 82c on Tuesday and for May delivery at 87c; yesterday 87½c was bid for May delivery. No. 1 frosted Manitoba offers at 98c, and No. 2 sold at 70c. No. 2 spring and No. 2 red winter are quoted at 82c to 83c f.o.c. The stock in store is 432,080 bushels as against 325,234 bushels at the corresponding period of last year and 182,061 bushels in 1884. *Barley* is quiet and prices firm: sales on the last few days were: No. 1 at 95c, No. 2 at 85c, No. 3 at 57c, and No. 4 at 50c. Stock in store 189,211 bushels as against 173,439 bush. at the corresponding period of last year, and 177,611 bush in 1884. *Oats* are firm; sales of mixed were made at 34½c to 34¾c, and white at 35c to 35½c. Stock in store 2,231 bush. as against 1,500 bush. a year ago. *Peas* are steady, with sales of No. 2 outside at equal to 59c. Stock in store 18,374 bush. as against 23,349 bush. a year ago. *Rye* is dull and nominal at 60c, with no stocks. *Oatmeal* is firm at \$3.85 to \$4 for car lots, the latter for choice. *Bran* in moderate demand and steady; lots are quoted at \$12.50 to \$13.00 on track.

HARDWARE.—Trade fair and prices steady. Lead, 3½c to 4½c for pig, and 4½c to 5½c for sheet. Bar iron \$1.70; pig iron, Summerlee \$19 to \$19.50; Carnbroe, \$18 to \$18.50. Glass, \$1.75 to \$1.80. Ingot tin, 23½c to 25c. bar, 26c to 27c. Tin plates, I. C. coke, \$4.10 to \$4.25; I. C. charcoal, \$4.40 to \$4.65; D. C. do \$3.65 to \$3.85.

HIDES AND SKINS.—Hides are dull and easier; dealers now pay 8c for No. 1 steers and 7½c for No. 1 cows. Cured are held at 8½c. A few *Calfskins* offer, and prices rule at 12c to 13c. *Sheepskins* dull and firm; the best bring \$1.20 to \$1.25, and ordinary country lots 85c to \$1.00. *Tallow* dull at 2½c for rough and 5½c for rendered.

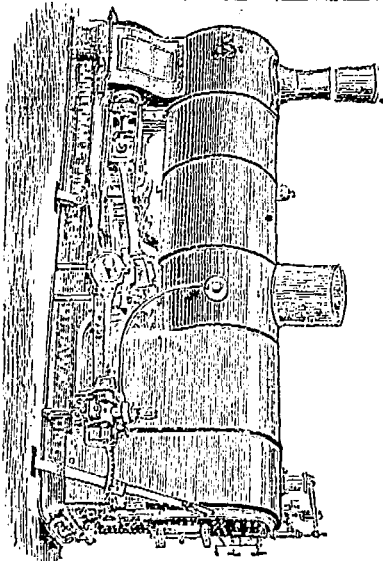
PROVISIONS, etc.—Trade this week has been quiet and prices unchanged. Small lots of long clear sold at 7½c and 7c is the quotation for round lots. Cumberland cut 6½c to 7c for small lots and rolls 9½c. *Hams* are steady at 11½c for smoked and at 9½c to 10c for sweet pickled. Small lots of lard sell at 9½c to 9½c. Mess pork dull, with sales of small lots at \$13.50 to \$14. Hops are unchanged, small lots selling at 8c. Potatoes firm; at 65c for car lots, and at 70c to 75c per bag for small lots. Beans unchanged at \$1 a bushel for country lots and at \$1.20 to \$1.25 for small lots of hand-picked.

Robert Mitchell & Co.
MONTREAL BRASS WORKS

OFFICE 672 MONTREAL CRAIG ST.

PLUMBER GAS & Steam Fitters SUPPLIES &c

STATIONARY & Traction Engines SUPPLIES &c



**BANNERMAN & POWERS,
VULCAN IRON WORKS,
Wellington Street, - - - OTTAWA, Ont.**

Wool.—The demand is moderate and prices unchanged. The best combing is still quoted at 21c, and dealers ask 22c. Ordinary fleece 19c to 20c. Supers continue steady at 23c, and extras at 27c.

THE AMERICAN MARKETS.

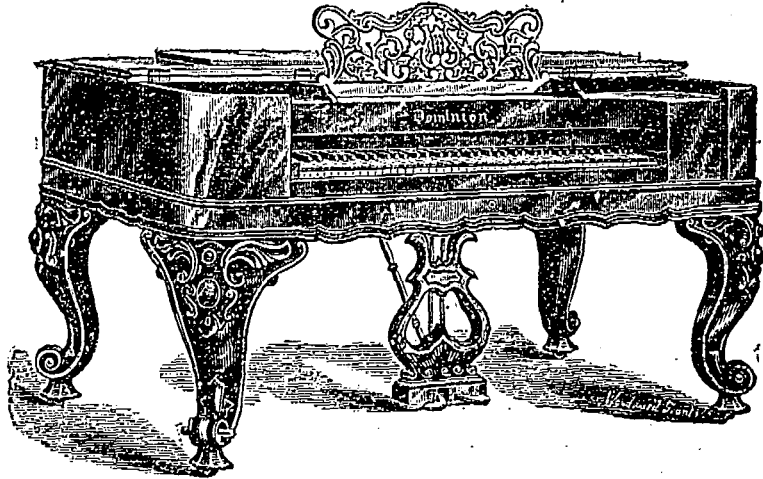
Roskos, March 4.—Flour, demand better, prices firm. Spring wheat patents quoted at \$5.25 to \$5.75, and winter patents \$5.20 to \$5.50. Common extras sold at \$3.65 to \$3.90; superfine \$3.10 to \$3.50, medium extras \$3.90 to \$4.15, choice extras \$4.10 to \$4.25. Cornmeal unchanged at \$2.25 to \$2.35. Oatmeal \$4.75 to \$5 fine, \$5.25 to \$5.50 cut. Hay, market quiet, choice quoted \$18.50 to \$19, medium \$15 to \$17. Butter, firm, demand fair, extra creamery quoted 28c to 30c, choice 24c to 26c, good to choice 18c to 23c. Cheese steady, sales of extra at 10c to 10½c, good to choice 9½c to 9¾c, common to good 5c to 8c. Eggs ruled steady, sales of extra at 23½c, fancy 24½c to 25c. Canada Peas selling in small lots at 85c to \$1.

SPECIAL NOTICES.

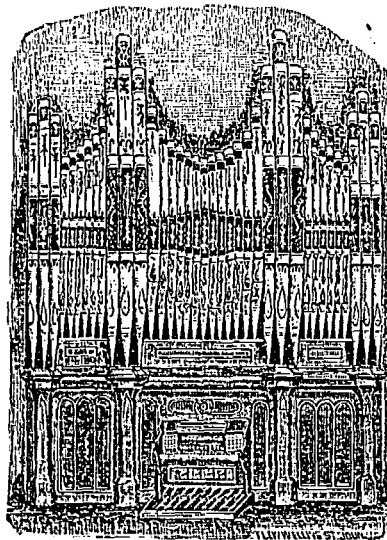
A reduction in gas bills and freedom from poisonous gases are among the advantages claimed from the use of the Bricker Gas Saving Governor. It is guaranteed to save from 20 to 30 per cent in consumption of gas, both on gas stoves and for illuminating purposes, and a much clearer, steadier, whiter light is produced. This Governor contains no glycerine or quicksilver, or fluid of any kind, and when once properly adjusted requires no further attention. There are said to be 900 in use in this city, and the firm publishes a splendid list of testimonials. It is a Canadian invention, and is purposely constructed and adapted to suit the Canadian climate. The price of the three light meter is \$12, the five light \$16, the fifty light \$60, the hundred light \$100; other estimates can be obtained on application to Mr. Henry Bricker, 242 St. James street, this city.

Murton's Oatmeal Mills, established at Guelph, Ont., in 1856, have a capacity of 100 barrels split peas and oatmeal, per day. The proprietors were among the first to receive prizes in 1856, and were awarded a bronze medal at Philadelphia in 1876. The business extends to Great Britain, India, the United States and South America, and the annual turn-over is about \$100,000.

BEWARE
of unscrupulous Agents trying to palm off fraudulent imitations for the
Genuine Dominion Pianos and Organs.



Be safe and buy them from
L. E. N. PRATTE, Sole Agent for Prov. of Quebec.
1676 NOTRE DAME STREET, MONTREAL.



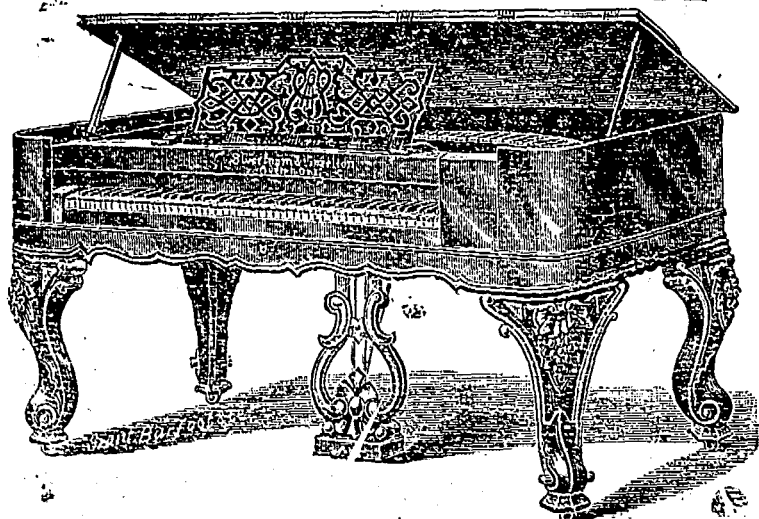
**CHURCH
ORGANS.**

SECOND TO NONE in the market. Send for specifications and prices to

**F. A. PETERS, Jr.,
MANUFACTURER,
City Road, ST. JOHN, N. B.**

REFERENCES:—The Most Rev. The Metropolitan of Canada, Fredericton, N. B.; Prof. Porter, of St. Paul's Church of England, Halifax, N.S.; Prof. Gubb, of Trinity Church, St. John, N.B.; Rev. G. B. Dodwell, Middleton, N.S.; Robt. Smith, Esq., Woodstock, N.B.; Alex. Blenk, Esq., Dorchester, N.B.; Rev. Fr. Mehan, Moncton, N.B.; Professor Bristowe, of Cathedral, Fredericton, N.B.

ALWAYS THE BEST



7½ Octave, Square Piano.
SWEETNAM & HAZELTON, Sole Manufacturers.
WORKS: GUELPH, Ont. **WILLIS & CO., Sole Agents, Montreal, Que**

WESTERN ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,743,640 32
Income for Year ending 31st Dec., 1882..... \$1,602,422 45

HEAD OFFICE: TORONTO, ONT.

A. M. SMITH, President. J. J. KENNY, Managing Dir.
JAS. BOOMER, Secretary.
J. H. ROUTH & CO., Managers, Montreal Branch.
190 ST. JAMES STREET.

Confederation Life Assocn.

The SECURITY offered to Policyholders is UNSURPASSED by any Company doing business in the Dominion.

Its PROGRESS HAS BEEN UNEXAMPLED in the history of Insurance in Canada.

Its policies are INDISPUTABLE after three years and NON-FORFEITABLE after two years.

Its PROFITS ARE DISTRIBUTED upon an equitable basis, resulting in very much larger returns to "Ten payment life" and "Endowment" Policyholders than under the Uniform Bonus plan pursued by some Companies.

Intending insurers will find it for their interest to EXAMINE CAREFULLY its system and terms before insuring elsewhere.

Manager for the Province of Quebec, J. K. MACDONALD, Managing Director.
H. J. JOHNSTON, Montreal.
Manager for New Brunswick, AUGUSTUS ALLISON, Halifax.
Major J. MACNEGOR GRANT, St. John.

LONDON & LANCASHIRE

Life Assurance Co., of London, England,

LIFE INSURANCE EXCLUSIVELY.

CANADIAN INVESTMENTS Exceed \$300,000 AND INCREASING YEARLY.

Low Rates of Premium.

HEAD OFFICE FOR CANADA.,

157 ST. JAMES ST. MONTREAL.

WILLIAM ROBERTSON, General Manager.

FIRE INSURANCE ASSOCIATION.

(LIMITED)

OF LONDON, ENGLAND.

FIRE INSURANCE EXCLUSIVELY.

CAPITAL - \$5,000,000. RESERVE FUND - \$450,000.
GOVERNMENT DEPOSIT, \$100,000.

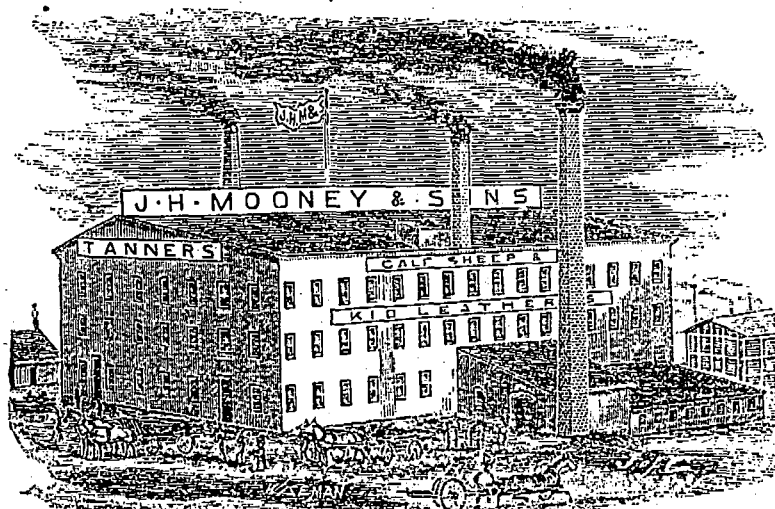
Head Office for Canada,

157 ST. JAMES ST., MONTREAL.

WILLIAM ROBERTSON General Manager.

J. H. MOONEY & SONS,

Manufacturers of CALF, SHEEP AND KID LEATHERS.



Works at VERDUN, P.Q.

Offices: 30 LEMOINE ST., MONTREAL, P.Q.

L. G. VAN EGMOND, W. D. VAN EGMOND.

SEAFORTH WOOLEN MILLS,

SEAFORTH, ONT.

A. G. VAN EGMOND'S SONS,
MANUFACTURERS OF

TWEEDS, FLANNELS, &c.

SARNIA WOOLEN MILLS,

SMITH BROS., Proprietors,
MANUFACTURERS OF

Tweeds, Etottes, Flannels, Blankets, Yarns, &c.

DEALERS IN WOOL,

SARNIA, Ont.

BOECKH'S Standard Brushes.

Quality and Sizes Guaranteed.

Manufactured by

CHAS. BOECKH & SONS,

OFFICES AND WAREROOMS:

80 York Street,

FACTORY:

142 to 150 Adelaide Street West

TORONTO, Canada.

MURTON'S OATMEAL MILLS,

H. MURTON, Prop.,

GUELPH, Ont.,

Manufacturer of

OATMEAL AND SPLIT PEAS.

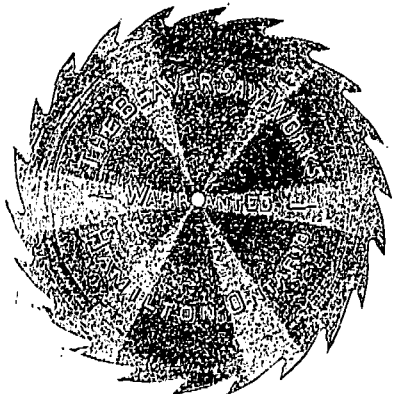
Send for samples of the celebrated brands

"PUSLINCH"

AND

"ROYAL CITY."

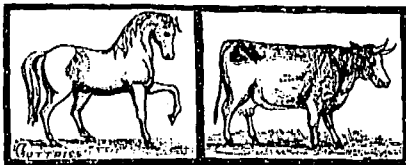
BEAVER SAW WORKS



S. H. POCKOCK & CO.,
24 MARKET ST., HAMILTON, Ont

Thorley's Food for Cattle

MANUFACTURED BY
EMPIRE HORSE AND CATTLE FOOD CO.,
MITCHELL, ONT.



Send for Price Lists.

MITCHELL & SEAFORTH OATMEAL MILLS.

WALTER THOMPSON,

GENERAL GRAIN DEALER,
Manufacturer of and Dealer in

Flour, Oatmeal, Cornmeal,
Split Peas, and Pot Barley.

MILL.—MITCHELL AND SEAFORTH.

All communications addressed to Mitchell.

MITCHELL, ONT.

ST. MARY'S OATMEAL MILLS.

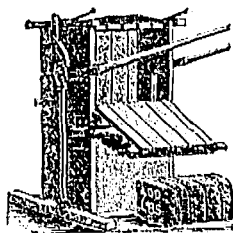
JAMES D. MOORE,
Grain and Produce Merchant,

MANUFACTURER AND DEALER IN

OATMEAL,

Wholesale only.

ST. MARYS, ONT



Champion Press.

For Hay, Wool,
Rags, Hops, &c.
The Lightest, Cheap-
est and Best.

For price, &c., ad-
dress

S. S. KIMBALL,

P. O. Box 94,
MONTREAL.

SHOP 577 CRAIG STREET.

Toronto.

JONES, MACKENZIE & LEONARD

BARRISTERS & SOLICITORS,

Canon Permanent Chambers, Toronto.

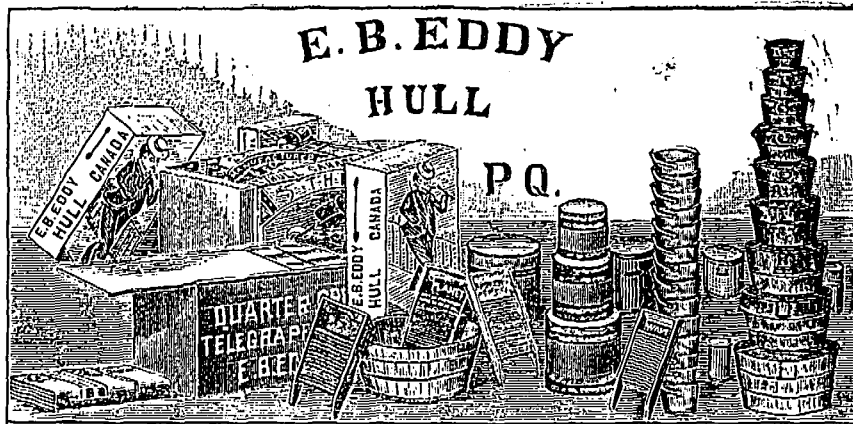
CLARKSON JONES. BEV BRLEY JONES

GEO. A. MACKENZIE. C. J. LEONARD

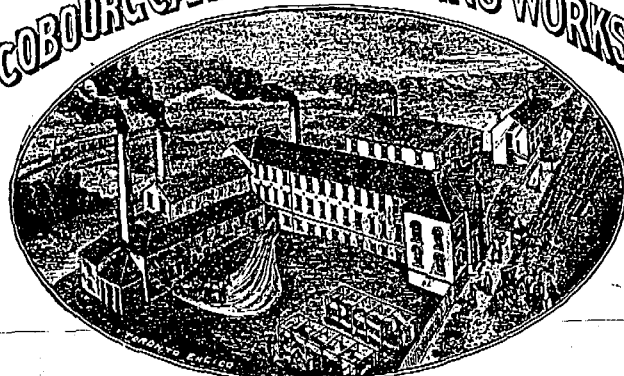
English Agent,

JONAS AP JONES, 19 Cannon St., London.

*Comm'r. for N.Y., Illinois and other States.



COBourg CARPET & MATTING WORKS



WM. MITCHELL, Proprietor.

Manufacturer of COCOA MATTINGS, Napier and String Mattings any width and quality. COCOA MATS, in Plain, Fancy, Wool Borders, Lettered, Skeleton, any size, shape or design.

WORKS: Cobourg. WAREHOUSE: 28 Wellington St. East, Toronto.

Address all correspondence to Toronto.

THE BURGLAR PROOF DOOR GUARD.



PROTECTS YOUR HOME Against The Peddler, The Burglar, The Beggar, The Bumster, the Solicitor, The Sneak, Thief, The Scamp, The Tramp, and all other unwelcome visitors day or night.

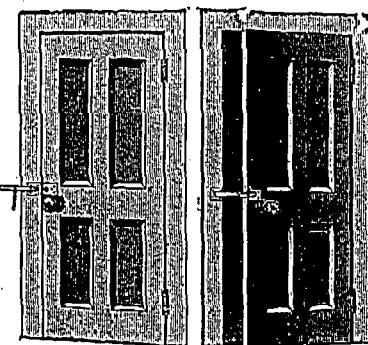
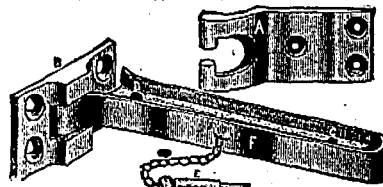


FIG. 3.



Patented, United States, 1879. Canada, 1880-1881 England, 1885. Agents wanted everywhere, good terms. Send for testimonials and prices to

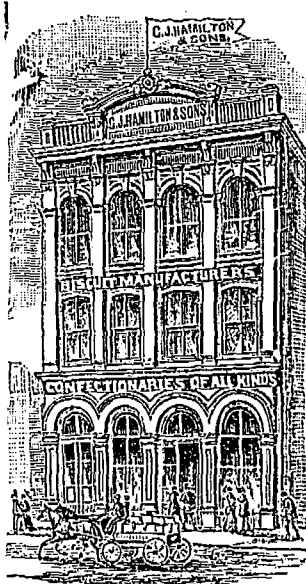
THE INGERSOLL DOOR GUARD MANUFACTURING CO.,
Cottage Avenue off Thames Street, Ingersoll, Ont.

Lock Box 127.

H. J. HEARN, General Manager. H. HEARN, Mechanical Engineer

THE MARITIME BAKERY

G. J. HAMILTON & SONS,
PROPRIETORS.



COR. KEMPT & WATER STREETS,
PICTOU, N.S.

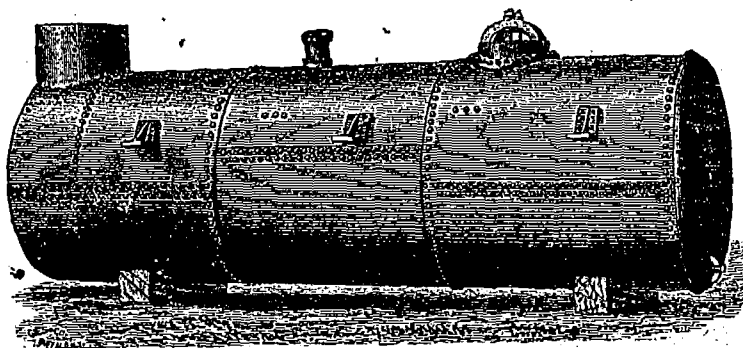
— MANUFACTURERS OF ALL KINDS OF —

Plain and Fancy Biscuits and Confectioners.

I. MATHESON & COMPANY

ENGINEERS AND BOILER MAKERS,

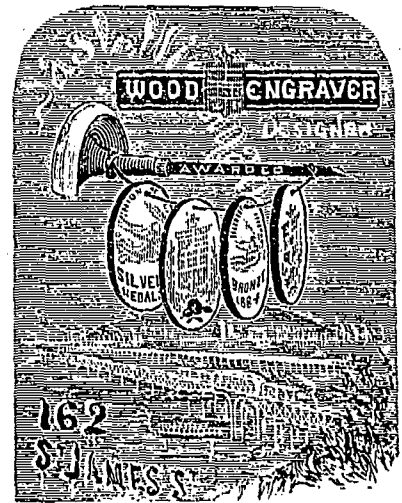
NEW GLASGOW, NOVA SCOTIA.



— MANUFACTURERS OF —

Steel and Iron Stationary and Marine Boilers. Rivet holes,
drilled in place. Stationary and Portable Engines,

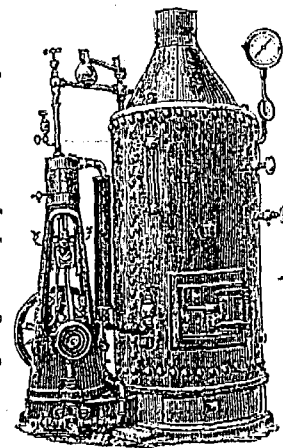
JAS. L. WISEMAN,



MONTREAL.

NELSON'S AUTOMATIC ENGINE.

From 2 to 15 Horse Power. For Printing Offices,
Electric Lighting, and all purposes. Send for price list.



Manufactured only by
NELSON & CO.,
Founders, Engineers and Millwrights,
1 BERLIN, ONT.

THE PATENT Exhaust Steam Injector

WORKED BY EXHAUST STEAM
ONLY.

The most economical boiler feeder in existence and at same time the simplest and most durable. Supersedes both pumps and feed-water heaters and by condensing the exhaust steam, removes the back pressure, and, consequently, increases the power of the engine. Utilizes a power heretofore thrown away. Works automatically at a steam pressure of 10-8 than half a pound. The exhaust steam, in passing through the injector, heats the feed-water to a temperature of 100 degrees F., thus effecting a saving over any other injector of from 15 to 25 per cent. in fuel.

For further particulars apply to

F. W. GATES, Jr.,

22 JAMES ST. W.,

HAMILTON, ONT

Sole Licensee for the Dominion of Canada,

SURETYSHIP.

The only Co'y in Canada confining itself to this business.

THE GUARANTEE CO.
Of North America.

Capital Authorized, . . . \$1,000,000
Paid up in Cash (no notes), . . . 300,000
Resources over 800,000
* Deposit with Dominion Gov't. 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$350,000 have been paid in Claims to Employers.

President—SIR ALEXANDER T. GALT, G.C.M.G.
Vice-President—THE HON. JAMES FERRIER
Managing Director—EDWARD RAWLINGS.
Secretary—JAMES GRANT.
Bankers—THE BANK OF MONTREAL.

HEAD OFFICE:

260 ST. JAMES ST., MONTREAL.
EDWARD RAWLINGS,
Managing Director.

* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Leading Wholesale Trade of Montreal.

COCHRANE, CASSILS & CO.
MANUFACTURERS OF

Boots and Shoes, Wholesale,

CORNER OF
Craig and St. Francois Xavier Streets
MONTREAL.

JAMES MCCREADY & CO.,
WHOLESALE

BOOT AND SHOE
MANUFACTURERS,

ST. PETER & YOVILLE STREETS,
MONTREAL

SHAW BROS. & CASSILS,
TANNERS,

And dealers in

HIDES AND LEATHER,
426 & 428 NOTRE DAME ST.
MONTREAL.

ROBT. MCCREADY & CO.
WHOLESALE

BOOT & SHOE
MANUFACTURER,
OFFICE AND WAREHOUSE,
21 and 23 ST. PETER STREET,
MONTREAL.

STOCKS AND BONDS.

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. Inst. 6 Ms.	Dates of Dividends.	Per Cent Prices Mar. 4.	Cash value per Sh.
Brit. North America.	\$243	\$4,866,666	\$4,866,666	1,056,100	3	4 Jan 4 July	122	296 80%
Can. Bank Commerce	50	6,000,000	6,000,000	2,100,000	3	2 Jan 2 July	122 1/2	61 1/2
Central Bank	100	500,000	326,000	10,000	3	24 Aug 1 Mar	.....	.....
Commercial, Manitoia	40	1,000,000	.....	.....	.....	.....	.....	.....
Commercial, Windsor	40	500,000	260,000	78,000	4	.....	120 1/2	48 20
Dominion Bank	50	1,500,000	1,500,000	980,000	5	1 May 1 Nov	2 5/8	102 75
Du Peuple	50	1,200,000	1,200,000	200,000	3	3 May 3 Sept	75	37 50
Eastern Townships	50	1,479,600	1,449,488	375,000	3 1/2	2 Jan 2 July	112	56 0
Exchange, Yarmouth	70	250,000	245,910	30,000	3	1 Feb. 1 Aug	80	50 00
Federal Bank	100	1,250,000	1,250,000	100,000	3	1 Feb 1 May	107 3/4	108 75
Halifax Banking Co.	20	500,000	500,000	50,000	3	.....	104 1/2	20 90
Hamilton	100	1,000,000	999,500	270,000	4	2 June 1 Dec	133	133 00
Hochelaga	100	710,000	710,000	7,000	3	2 Jan 2 July	85	85 00
Imperial Bank	100	500,000	500,000	480,000	4	2 Jan 1 July	127	127 00
Jacques Cartier	25	500,000	500,000	140,000	3	2 June 2 Dec	65 65	13 75
London	100	1,000,000	200,000	50,000	3 1/2	2 Jan. 2 July	.....	.....
Maritime	100	321,000	321,000	60,000	3	2 Jan 2 Jan	110	110 00
Merchants' Bk. Can.	100	5,798,267	5,733,000	1,375,000	3 1/2	1 Aug 1 Dec	120 3/4	102 25
Merchants', Halifax	100	1,000,000	1,000,000	200,000	3 1/2	2 June 1 Feb.	98	98 00
Molson Bank	50	2,000,000	2,000,000	675,000	4	1 April 1 Oct.	125	62 50
Montreal	200	12,000,000	12,000,000	6,000,000	5	1 June 1 Dec	208 1/4	416 00
Nationale	50	2,000,000	2,000,000	.....	.....	1 May (N) Nov	90	30 00
New Brunswick	160	1,000,000	1,000,000	300,000	4	19 April 10 Oct.	121 1/2	121 50
Nova Scotia	100	1,114,300	1,114,300	340,000	3 1/2	.....	128	128 00
Ontario Bank	100	1,500,000	1,500,000	485,000	3 1/2	2 June 1 Dec	110 1/2	110 25
Ottawa	100	1,000,000	1,000,000	210,000	3 1/2	1 June 1 Dec	118	118 00
People's of Halifax	20	600,000	600,000	35,000	2 1/2	1 Feb. Aug.	97	19 40
People's Bank, N. B.	50	150,000	150,000	.....	.....	.....	110	50 00
Pictou Bank	50	500,000	250,000	.....	3	.....	75	37 50
Quebec Bank	100	2,500,000	2,500,000	325,000	3	1 April 1 Oct	109	100 00
St. Stephen's Bank	100	200,000	200,000	25,000	4	.....	.....	.....
Standard	50	803,700	803,700	220,000	3 1/2	2 Jan 2 July	121 1/2	60 75
Toronto	100	2,000,000	2,000,000	1,150,000	4	2 June 1 Dec	135 1/4	102 25
Traders Bank of Can.	50	500,000	187,420	.....	.....	.....	109	50 00
Union Bank (Halifax)	50	1,000,000	500,000	40,000	3	.....	45 1/2	45 50
Union Bank of L.C.	100	2,000,000	2,000,000	.....	.....	2 Jan 2 July	81	81 00
Ville Marie	100	500,000	464,300	20,000	3 1/2	2 June 1 Dec	.....	.....
Western of Canada	100	500,000	258,969	15,000	.....	.....	120	120 00
Yarmouth	100	400,000	390,870	30,000	3	.....	118 1/2	59 25
Agrie. Sav. and Loan Co.	50	600,000	678,313	67,000	4	.....	107	53 50
Bruit. Loan and Sav. Co.	50	100,000	121,000	6,000	3 1/2	.....	102	102 00
Brit. Can. Loan & Inv. Co.	100	1,300,000	267,000	27,000	3	1 Jan 1 July	106	106 00
Brit. Mo. & Inv. Co.	100	450,000	223,771	30,000	3 1/2	.....	106	106 00
Buildng and Loan Assoc	25	750,000	750,000	90,000	3	.....	1 8 1/2	27 1/2
Canada Cotton Co.	100	750,000	697,900	.....	0	.....	76 1/2	76 50
Canada Landed Credit Co.	50	1,500,000	663,900	125,000	4	2 Jan 2 July	124 1/2	62 25
Can. Perm. Loan and Sav.	50	3,000,000	2,200,000	1,100,000	6 1/2	1 Jan 1 July	205 1/2	102 75
Can. Sav. and Loan Co.	50	700,000	650,110	120,000	4	.....	116	57 50
Dominion Sav. and Inv. Co.	50	1,000,000	873,285	167,000	4	30 July 31 Dec	115	57 50
Dominion Telegraph Co.	50	1,000,000	1,000,000	.....	3	15 Jan and Qly	.....	44 00
Dundas Cotton Co.	100	500,000	500,000	.....	.....	.....	75	75 00
Farmer's Loan and Sav. Co.	50	1,057,250	611,330	75,857	4	.....	118 1/2	59 25
Freehold Loan and Sav. Co.	100	1,876,000	1,000,000	445,000	5	1 June 1 Dec	107 1/2	107 75
Hamilton Prov. and Loan.	100	1,500,000	1,100,000	125,000	4	2 Jan 2 July	125	125 00
Home Sav. and Loan Co.	100	1,000,000	100,000	40,000	3 1/2	.....	100 1/2	100 25
Huron Cotton Co.	100	2,000,000	850,000	.....	.....	.....	100 1/2	100 25
Huron & Erie Loan Soc.	50	1,500,000	1,100,150	391,000	5	1 Jan 1 July	159	79 50
Huron & Lambton Loan Co.	50	350,000	230,000	32,000	4	.....	115	115 00
Imperial Loan and Inv. Co.	100	629,850	611,704	85,000	3 1/2	8 Jan 8 July	115	115 00
Landed Banking and Loan	.....	700,000	424,004	40,000	3	2 Jan 2 July	.....	.....
Leont. & Can. Loan and Ag.	50	400,000	560,000	200,000	5	15 Feb 15 Sept	167 x.d	78 50
London Loan Co.	50	635,000	630,000	5,000	4	31 Dec. 30 June	116 118	58 00
London and Ont. Inv. Co.	100	2,250,000	460,000	80,000	3 1/2	2 Jan 2 July	115 1/2	115 50
Manitoba Inv. Assoc.	100	100,000	100,000	3,000	4	.....	.....	.....
Manitoba Loan	100	518,000	.....	.....	5	.....	95	95 00
Montreal Telegraph Co.	40	7,000,000	2,760,000	.....	.....	2 Jan and Qly	116	48 40
Montreal City Gas Co.	40	2,000,000	1,970,752	.....	6	15 April 15 Oct	194 1/2	77 80
Montreal City Gas, Hy. Co.	50	600,000	60,000	.....	4	6 May 6 Nov	130	65 00
Montreal Cotton Co.	100	794,000	94,000	.....	0	.....	100	100 00
Montreal Building Assoc.	50	300,000	60,000	.....	0	.....	85 1/2	35 50
Montreal Inv. and Mortg.	50	1,000,000	32,812	100,000	3 1/2	15 Feb 15 Sept	85	44 50
National Investment Co.	100	1,700,000	418,000	22,500	3 1/2	31 Dec 30 June	103	103 00
N. S. Sugar Refinery	100	450,000	50,000	.....	2 1/2	2 Jan 2 July	.....	.....
Ont. Indus. Loan and Inv.	.....	479,000	235,135	27,000	3	30 June 31 Dec	.....	.....
Ont. Inv. Assoc.	50	6,650,000	650,000	.....	4	.....	117	58 50
Ont. Loan and Deb. Co.	50	2,000,000	1,200,000	285,000	4	1 Jan 1 July	125	62 50
People's Loan and Deb. Co.	50	500,000	487,048	42,000	3 1/2	1 Jan 1 July	108	54 00
Real Est. Loan and Deb. Co.	50	500,000	346,213	.....	3	.....	60	30 00
Richelieu and Ont. Nav. Co.	130	1,610,000	1,610,000	.....	3	9 Feb 15 Sept	60	60 25
Royal Loan and Sav. Co.	50	610,000	410,515	24,000	4	Jan July	120	60 00
Starr Mfg. Co., Halifax	100	200,000	200,000	.....	4	.....	91	91 00
St. Paul, M. & M. Ry.	100	.....	.....	.....	3 1/2	1 Feb and Qly	117 1/2	117 50
Toronto City Gas Co.	50	800,000	800,000	.....	2 1/2	1 Feb and Qly	134 x.d	64 75
Union Loan and Sav. Co.	50	600,000	580,300	280,000	4	1 Jan 1 July	132	65 00
Western Can. Loan & Sav.	50	2,000,000	1,200,000	.....	.....	8 Jan 8 July	187	93 50

A. RAMSAY. ALEX. MANSON.

A. RAMSAY & SON,
Importers of
Paints, Oils, Colors
And Artists' Materials,
English and Belgian Sheet and Polished
Plate Glass,
MANUFACTURERS, & C.,
Agents for Wright & Bull, Birmingham; Windsor
& Newton, London; Sharratt & Nouth, London;
Potté Aimé, Paris; Fourcault, Freton & Co., Belgique
Warehouse, 37, 39 & 41 Recollet St.,
Factory, INSPECTOR STREET,
MONTREAL.

The ROYAL BLACK LEAD
AND
SUNBEAM STOVE POLISH
are the best Stove Polishes now in use.

Tellier, Rothwell & Co.,
25 ST. PETER STREET,
MONTREAL.

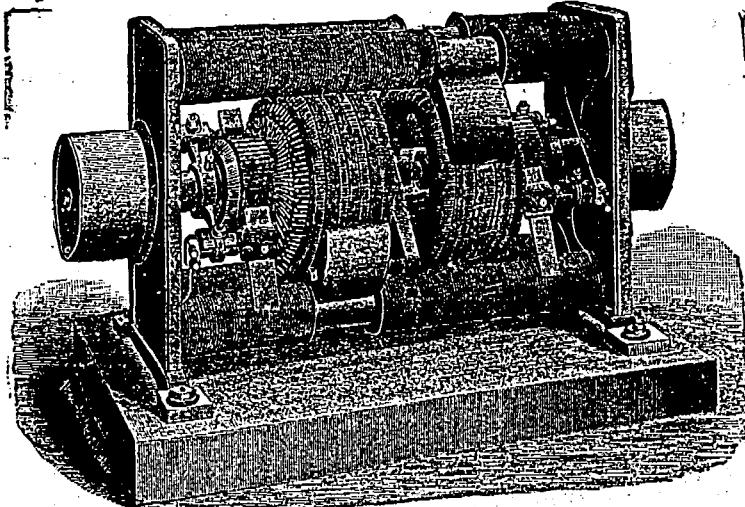
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MARCH 4, 1886.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Dairy Produce.							
Creamery, good to choice.	0 22 0 25	" Brit. Col brls.	10 50 11 50	Chicory..... lb.	0 00 0 15	W. W. XXX.....	0 30 0 00
Townships, finest.....	0 20 0 21	" Free-h, per lb.	0 00 0 18	Sugars, (Casks & Brls.)	0 00 0 00	W. W. XX.....	0 25 0 00
" fair to good.....	0 14 0 19	Haddock, fresh, per lb.	0 03 0 03	Porto Rico..... per lb.	0 00 0 00	W. W. X.....	0 20 0 00
Brockville, choice.....	0 12 0 19	Cod.....	0 01 0 02	Jamaica.....	0 00 0 00	Pure Malt.....	0 45 0 00
Morrisburg, choice.....	0 13 0 20	Tommy Cods, per brl.	0 50 1 10	Barbadoes..... per lb.	0 00 0 00	Cider X.....	0 20 0 00
Western Lairy.....	0 10 0 14	Herrings, fresh, per 100	0 60 1 10	Yellow Refined...	0 03 1/2 0 06	" XXX.....	0 30 0 00
Cheese, fine colored.....	0 09 0 09 1/2	Flour.		Paris Lump.....	0 30 0 07 1/2	Matches: Common.....	2 75 0 00
Fine to finest white.....	0 08 1/2 0 09 1/2	Patent.....	4 30 4 75	Granulated.....	0 06 5/8 0 07	" Parlor.....	2 25 0 00
Lower grades.....	0 00 0 00	Choice Superior Extra.....	4 10 4 25	Syrup.....	0 20 0 45	" Elderly No. 1.....	3 75 4 00
Drugs and Chemicals.		Superior Extra.....	4 00 4 05	Molasses(Barbadoes)lm.g	0 31 1/2 0 00	" Telegraph.....	3 25 3 50
Acid Carbolic Cryst. Medie	0 50 0 60	Extra Superfine.....	3 00 3 05	Trinidad.....	0 00 0 22	Hardware.	
" No. 3.....	0 38 0 42	Canada Strong Bakers.....	4 15 4 30	Antigua.....	0 00 0 00	Tin: Block, L & F per lb.	0 22 1/2 0 23
Aloes, Cape.....	0 16 0 18	American.....	4 00 4 00	Sugar house.....	0 10 0 17 1/2	" Straits.....	0 22 1/2 0 23
Alum.....	1 75 1 93	Manitoba.....	0 00 0 50	Fruit: Looe Muscatel.....	2 89 3 00	" Sheet.....	0 00 0 25
Borax, xtls.....	0 09 0 11	Pancy.....	0 00 0 70	Sultanas..... p. lb.	0 07 0 08 1/2	Copper: Ingots.....	0 13 1/2 0 15
Bleaching Powder.....	2 00 2 25	Spring Extra.....	3 70 3 75	Seedless.....	0 00 0 00	" Sheet.....	0 19 0 21
Blue Vitriol.....	0 05 0 05	Superfine.....	3 40 3 55	Valencia.....	0 09 0 09 1/2	Cut Nails, Net Cash:	
Brimstone.....	2 60 2 70	Middlings.....	2 70 3 10	Eleme.....	0 08 0 08 1/2	Hot Cut Am. or Can. Pat'n	
Brom. Potass.....	0 55 0 60	Pollards.....	2 75 2 85	Currants.....	0 06 0 06 1/2	3 in and above.....	2 40 0 00
Camphor, Eng Ref.....	0 40 0 48	Ontario Bags.....	1 40 1 90	Prunes.....	0 04 0 04 1/2	2 1/2 ins.....	2 65 0 00
" Am. Ref.....	0 35 0 40	City Bags, delivered.....	2 40 2 45	Figs, C. Mats.....	0 05 0 00	2 1/2 ins.....	2 91 0 00
Castor Oil.....	0 09 0 10	Oatmeal brls.....	4 15 4 30	Sh Almonds, bcs.....	0 22 0 35	2 1/2 ins. Am.....	3 15 0 00
Caustic Soda.....	2 12 1/2 2 25	Oatmeal, granulated.....	4 45 4 60	S. S. Barragona.....	0 13 0 14	4 1/2 ins.....	3 90 0 00
Citric Acid.....	0 65 0 75	Grain.		Walnuts, English.....	0 06 0 08	1 1/2 & 1 1/2 Cold Cut, Can.....	2 90 0 00
Copperas, per 100 lbs.....	0 95 1 10	Canada Red Wheat.....	0 89 0 91	Grenoble.....	0 12 0 14	1 1/2 ins.....	3 40 0 00
Cream Tartar.....	0 35 0 37	" White Winter.....	0 89 0 90	Fillberts.....	0 05 1/2 0 07	Casing, Box, Shook:	
Epsom Salts.....	1 25 1 40	" Spring No. 2.....	0 91 0 93	Brazils, new.....	0 00 0 00	1 1/2 in..... p. 100 lb. keg.	4 40 0 00
Extract Logwood, best.....	0 69 0 00	White Michigan, No. 1.....	0 00 0 00	Spices: Cassia..... chests	0 09 0 11	1 1/2 in. to 1 1/2.....	3 65 0 00
" ordinary.....	0 07 1/2 0 08 1/2	Red Winter, No. 2 Toledo.....	0 00 0 00	Mace.....	0 70 0 80	2 in. 1/2 to 2 1/2.....	3 40 0 00
Glycerine.....	0 16 0 18	Chicago, No. 2, in bond.....	0 00 0 00	Cloves.....	0 15 1/2 0 16 1/2	2 1/2 in. 1/2 to 2.....	3 15 0 00
Gum Arabic, per lb.....	0 50 1 00	Milwaukee.....	0 00 0 00	Nutmegs.....	0 45 0 70	3 in. to 3 1/2.....	2 90 0 00
" Traj.....	0 55 1 00	Oats.....	0 32 0 34	Jamaica Ginger, Bl.....	0 20 0 24	Cut Spikes: all sizes.....	2 65 0 00
Indigo, Madras.....	0 70 1 00	Barley.....	0 50 0 60	" Unbl.....	0 13 0 15	Finishing Nails:	
Morphia.....	1 75 1 90	Pens, per 60 lbs.....	0 60 0 68	African.....	0 11 0 13	1 in. to 1 1/2 p. 100 lb. keg.	5 05 4 30
Madder, best.....	0 12 1/2 0 13 1/2	Peas, per 60 lbs.....	0 60 0 68	Pimento.....	0 37 0 08	1 1/2 in. to 1 3/4.....	4 05 3 80
" ordinary.....	0 08 0 09	Rye.....	0 65 0 67	Pepper, Black.....	0 18 1/2 0 18 1/2	2 in. and up.....	3 30 0 00
Opium.....	3 90 4 35	Corn, in bond.....	0 59 0 61	" White.....	0 30 0 33	" Tabacco Box Nails:	
Oxalic Acid.....	0 11 0 13	Groceries.		Mustard, 4 lb., per jar.	0 08 0 75	1 1/2 in. & 1 1/2 p. 1.0 lb. keg.	4 45 3 50
Phosphorus.....	0 05 0 09	TEA (Hf-Chest & Cad.).	0 18 0 22	" 1 lb.....	0 23 0 25	1 3/4 " " " "	3 35 3 16
Potash Bichromate.....	0 08 0 00	Japan, com. to med., lb.	0 28 0 34	Rice:..... p. 100 lb.	3 39 3 75	2 1/2 " " " "	3 05 2 95
Potash Iodide.....	3 75 4 00	" good med. to fine.	0 37 0 45	" Patna.....	1 50 5 00	Clinch and Heavy Clinch:	8 20 6 29
Quinine.....	0 90 1 05	" finest to choicest.	0 19 0 28	Sago..... per lb.	0 00 0 04 1/2	3 in. and up.....	4 20 0 00
Soda Ash.....	1 60 1 75	" Nagasaki.....	0 31 0 38	Tapioca, Pearl.....	0 05 0 06	Flat & Sharp pres'd N's:	0 00 0 00
Soda Bicarb.....	2 35 2 50	Y. Hyson, com. to gd.....	0 16 0 25	" Flako.....	0 05 0 05 1/2	1 and 1 1/2 in. per 100 lbs.	8 85 6 85
Sal Soda.....	1 00 1 12 1/2	" fine to finest, lb.	0 36 0 60	Gelatine, Favorite.....	1 00 0 00	1 1/2 " " " "	5 85 0 00
Strychuine.....	1 10 1 25	" good to med., lb.	0 40 0 60	" (Polivka's) 1 lb. can.	1 90 0 00	2 " " " "	0 00 5 50
Tartaric Acid.....	0 55 0 60	" finest.....	0 67 0 65	" 1 qt. pk.	1 80 0 00	2 1/2 " " " "	5 20 0 00
FISH.		Imperial, med. to gd.....	0 25 0 33	" 2 qt. gs.	1 05 1 10	" 3 in. and up.....	4 85 0 00
Labrador Herrings, No. 1.	2 75 2 90	" fine to finest.....	0 37 0 68	" (Cox's) 4's.....	1 02 1 70	25 per cent. discount.	4 15 0 00
" No. 2.....	0 00 2 70	Twankay, com. to gd.....	0 12 0 18	" 6's.....	0 07 1 00	Nett 30 dys. or 4 mos. note	3 90 0 00
Halves.....	2 00 2 15	Oolong.....	0 45 0 65	" Vermicelli.....	0 07 1 00	with int. These terms apply	3 65 0 00
Cape Breton Herrings.....	0 00 3 70	Congou, common.....	0 16 0 20	Macaroni.....	0 07 1 00	to all the above nulls.	0 00 0 00
Mackerel, No. 1.....	0 00 0 00	" med. to good.....	0 23 0 30	" Italian.....	0 00 0 13	Horse Nails: P. & F. Bright	0 00 0 00
" 2.....	5 00 0 00	" fine to finest.....	0 36 0 65	Starch: Boxes, 25 to 42 lbs.		" No. 7.....	0 21 0 00
" 3.....	4 00 0 00	" med. to good.....	0 16 0 20	" No. 1 White.....	0 06 1/2 0 07	" No. 8.....	0 23 0 00
Green Cod, Large.....	4 50 4 75	" fine to choicest.....	0 25 0 30	" Canada Laundry.....	0 05 0 60	" No. 9.....	0 22 0 00
" No. 1.....	4 00 4 25	Coffees, Mocha.....	0 36 0 66	" No. 1 Blue.....	0 06 1/2 0 00	" Brand 40 & 5 pe dis	
Dry.....	3 00 3 25	" Java.....	0 20 0 23	" Silver Gloss.....	0 08 0 00	" 40 & 2 1/2 pe dis	
Salmon, No. 1, brls.....	12 00 15 00	" Maracaibo.....	0 09 0 00	" Sath.....	0 08 0 08 1/2	Wrought or Slip Spikes:	
" 2.....	11 00 00 00	" Capa.....	0 09 0 00	" Canada Com.....	0 07 0 00	7 1/2 and 1 1/2 in.....	3 90 0 00
" 3.....	9 50 00 00	" Jamaica.....	0 09 0 00	" Benson's Propriet.....	0 08 1/2 0 00	3 1/2 in.....	4 25 0 00
Salmon, No. 1 (tierces).....	0 00 16 50	" Rio.....	0 09 0 11	" Vinegar: Imp. Triple.....	0 41 0 00	5 1/2 in.....	4 50 0 00
Salmon, No. 2.....	00 00 14 50	" Plantation Ceylon.....	0 15 0 19	" Cote D'or.....	0 35 0 00	1 in.....	4 75 0 00
" 3.....	00 00 13 00			" Crystal Pickling.....	0 28 0 00	" (Dis. 20 to 25 p. c.)	

Retailers will please bear in mind that above quotations apply only to large lots.

* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.
 Terms for Cut Casing, Box and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, not cash within 30 days; or four months' Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.

THE BALL ELECTRIC LIGHT COMPANY (Limited) OF CANADA.



Manufacturers of Electrical Apparatus for lighting at streets, squares, docks, railway yards, depots, warehouses, industrial establishments, hotels, summer resorts, steamboats and all places where perfect illumination is desired by ARC or INCANDESCENT systems.
 75 ADELAIDE STREET WEST, TORONTO, CANADA.

ROBT. TAYLOR,
 Boot & Shoe Manufacturer,

WHOLESALE.

HALIFAX, N. S.

Perth, Ont., Advertisements.

M. STANLEY,
 PERTH, - - - ONT.

Manufacturer of the

MODEL BUGGY

PLATFORM SPRING WAGGON,

OMNIBUS, HEARSE,

Fine Carriages, Sleighs, &c., &c.

Write for Prices before Purchasing.

ALL WORK WARRANTED.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY MAR. 4, 1886.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	
Horse Shoes.....	\$ c. \$ c.	Lead Pipe, ".....	\$ c. \$ c.	Splits, Heavy.....	\$ c. \$ c.	Am. in car lots.....	\$ c. \$ c.	
Terms, 4 mos. or 5 p.c. or 30 days.....	0 00 0 00	Zinc Sheet.....	4 25 0 00	" Small.....	0 21 0 27	" 5 to 10 bbls.....	0 00 0 24	
Access. & ds.—25 to 30 dis.....	11 00 13 00	Powder Cannon Blastng F.F. to F.F.F.....	3 00 3 50	Leather Board, Canada.....	0 08 0 12	" single bbls.....	0 00 0 25	
Galvanized Iron:		Barbed wire, per lb. "Galv.....	4 75 5 00	Emmeled Cow, per ft.....	0 15 0 16	Glass.....	50 ft. 100 ft.	
Morewoods Lion, No. 28.....	0 06 0 07	" "Patent.....	0 05 0 05	Pebble Grain.....	0 11 0 15	United Inches, 14 to 25.....	1 70 0 00	
Pig Iron: Siemen No. 1.....	18 00 18 50	Fencing wire, No. 12, Eng.....	0 00 0 05	B. Calf.....	0 11 0 15	" 26 to 40.....	1 80 0 00	
Coltness.....	0 00 18 50	" No. 13.....	0 00 0 05	Brush (Cow) Kid.....	0 12 0 15	" 41 " 50.....	2 15 4 00	
Culder.....	18 00 18 50	" No. 12 Ger.....	0 00 3 50	Bull.....	0 13 0 17	" 51 " 60.....	0 00 4 25	
Langlois.....	18 00 18 50	" No. 13 ".....	0 00 3 75	Russots, Light.....	0 35 0 40	" 61 " 70.....	0 00 4 50	
Summerlee.....	17 50 18 00	Hides and Skins.		" Heavy.....	0 30 0 35	" 71 " 80.....	0 00 5 00	
Gartsherrio.....	17 50 18 00	Montreal Green Hides.		" No. 2.....	0 20 0 25	" 81 " 85.....	0 00 5 75	
Carnbroo.....	17 00 18 00	" No. 1, p. 100 lbs.....	7 50 0 00	" Saddlers.....	7 50 9 00	" 86 " 90.....	0 00 6 75	
Eglinton.....	16 50 17 50	" No. 2.....	6 50 0 00	Int. Fr. Calf.....	0 75 0 85	" 91 " 95.....	0 00 8 25	
Hematite.....	20 00 22 00	" No. 3.....	5 50 0 00	Meats, Eggs, &c.		" 96 " 100.....	0 00 10 75	
Bar Iron,—per 100 lbs.		Tanners pay \$1 more for sorted cured and inspected		Mess Pork, short cut.....	13 75 14 25	Paints, &c.		
Ord. Crown.....	1 65 1 70	Hamilton, No. 1 Insp.....	9 00 9 25	" Western.....	13 25 13 50	White Lead, pure, 25 to 100 lb. lgs.....	5 75 6 00	
Best Refined.....	1 90 2 00	" 2.....	8 00 8 25	Hams, City Cured.....	0 11 0 12	" No. 1.....	5 00 5 25	
Siemens.....	2 10 2 15	Toronto, " 1.....	9 00 9 25	Lard, in pails.....	0 09 0 09	" No. 2.....	4 50 4 75	
Swedes.....	4 00 4 25	" 2.....	8 50 8 75	Bacon, per lb.....	0 10 0 11	" No. 3.....	4 00 4 25	
Sheet Iron to No. 20.....	2 25 2 50	Chicago Bull.....	9 00 9 25	Eggs.....	0 04 0 05	White Lead, dry.....	4 75 5 00	
Roller Plates.....	2 50 2 75	" Steers.....	9 50 10 50	Tallow, Refined.....	0 04 0 05	Red Lead.....	4 00 4 25	
Roller " Lowmoor.....	0 00 0 06	" Calfskins.....	0 14 0 15	" Rough.....	0 02 0 02	Venetian Red, Eng.....	1 60 1 75	
Hoops and Bands.....	1 90 2 00	" Bulls.....	7 75 8 00	Potatoes, per bag.....	0 50 0 60	Yel. Ochre, French.....	1 60 2 50	
Canada Plates:		Dry No'r West.....	0 16 0 16	Oils.		Whiting, London, Washed.....	0 55 0 65	
Good Brands.....	2 40 2 50	City Sheepskins.....	0 80 0 80	Cod Oil, Newfoundland.....	0 55 0 67	" Paris.....	1 10 1 25	
Iron Wire: 9 to 8 p. 100 lbs.....	2 25 0 00	" Calfskins, per lb.....	0 12 0 00	" Halifax.....	0 17 0 00	Portland Cement, brl.....	2 65 3 00	
Wro't Iron pipe, 1 to 2 in 70 to 75 & 5 p.c. dis.....	0 06 0 41	Im. Horse Hides, each.....	3 75 4 00	" Gaspe.....	0 51 0 52	Roman " brl.....	2 50 2 70	
Steel, cast, per lb.....	0 11 0 12	Leather (at 6 months)		S. R. Pale Seal.....	0 51 0 52	Fire Bricks, per M.....	25 00 27 50	
" Spring, 100 lb.....	3 00 3 25	No. 1, B. A. Sole.....	0 24 0 27	Cod Liver Oil.....	0 77 0 80	Salt.		
" Tire, lb.....	2 75 3 00	No. 2, B. A. Sole.....	0 23 0 21	[Distributing Prices]		Liverpool per bag Elev'us.....	0 52 0 55	
" Sleigh Shoe, lb.....	2 25 3 00	No. 1, Ordinary Sole.....	0 24 0 25	Cod Oil, Newfoundland.....	0 50 0 60	" Do.....	0 50 0 52	
Tin Plate:		No. 2.....	0 21 0 23	Do Halifax.....	0 53 0 51	Canada, in small bags.....	2 25 3 50	
10 Coko.....	3 70 3 80	Buffalo Sole, No. 1.....	0 21 0 22	Do Gaspe.....	0 56 0 58	Factory-filled, per bag.....	1 15 1 20	
10 Clapcoal.....	4 25 4 50	" No. 2.....	0 20 0 21	S. R. Pale Seal.....	0 55 0 57	Eureka factory-filled, do.....	2 40 0 00	
1X.....	Usual	Chym " No. 1.....	0 24 0 25	Cod Liver Oil.....	0 90 0 95	Timber, Lumber, &c.		
1XX ".....	Usual	" No. 2.....	0 19 0 22	Lard Oil, Extra.....	0 65 0 75	Ash, 1 to 4 in., M.....	20 00 25 00	
DC ".....	Usual	Zanzibar, No. 1.....	0 21 0 23	" No. 1.....	0 55 0 65	Birch, 1 to 4 in., M.....	20 00 25 00	
DX ".....	Usual	No. 2.....	0 19 0 20	Linseed Raw.....	0 59 0 60	Basswood.....	12 00 18 00	
DXX ".....	Usual	Slaughter, No. 1.....	0 25 0 28	" Boiled.....	0 62 0 63	Walnut, per M.....	60 00 100 00	
Russ. Sheet Iron.....	0 10 0 11	Harness.....	0 25 0 35	Olive, Pure.....	1 10 1 20	Butternut, per M.....	25 00 35 00	
Anchor, per lb.....	4 75 5 50	Upper Heavy.....	0 31 0 37	" Machinery.....	1 00 1 10	Cedar, round, lineal foot.....	00 03 09 10	
Lion & Crown, 14" x 18".....	0 06 0 07	" Light.....	0 35 0 38	" Extra, qt., per can.....	3 00 3 25	Cedar, flat, lineal foot.....	00 04 06 06	
24 gauge.....	3 75 4 00	Grabbed Upper.....	0 31 0 47	" pts.....	2 40 2 60	Cherry, per M.....	25 00 35 00	
Lead: Pig, per 100 lbs.....	0 00 4 25	Scotch Train.....	0 35 0 45	" 1 pts.....	2 70 3 00	Elm, soft, 1st.....	15 00 17 00	
Sheet.....	0 00 4 25	Kip Skins, French.....	0 75 0 75	" 2 pts.....	3 75 4 00	Elm, Rock.....	25 00 35 00	
Shot per 100 lbs.....	4 75 5 00	English.....	0 40 0 70	Lucas, Flasks.....	6 50 0 00	Hemlock, M.....	9 00 10 00	
		Canada, Kip.....	0 70 0 80	3 75 4 00	Cherry, per M.....	25 00 35 00	Maple, hard, M.....	25 00 35 00
		Hemlock Calf.....	0 70 0 80	4 20 4 50	Elm, soft, 1st.....	15 00 17 00	Soft, do.....	16 00 25 00
		" Light.....	0 65 0 85	1 70 2 00	Elm, Rock.....	25 00 35 00	Oak, M.....	40 00 60 00
		French Calf.....	1 05 1 46	2 50 3 00	Hemlock, M.....	9 00 10 00	Pine, clear, M.....	35 00 40 00
		Splits, Light & Medium.....	0 21 0 29	0 62 0 65	Maple, hard, M.....	25 00 35 00		

Retailers will please bear in mind that the above quotations apply only to large lots.

P. DUNN,
COTE ST. PAUL, P.Q. (Near MONTREAL.)
Manufacturer of WIRE FENCE AND HOOP STAPLES.

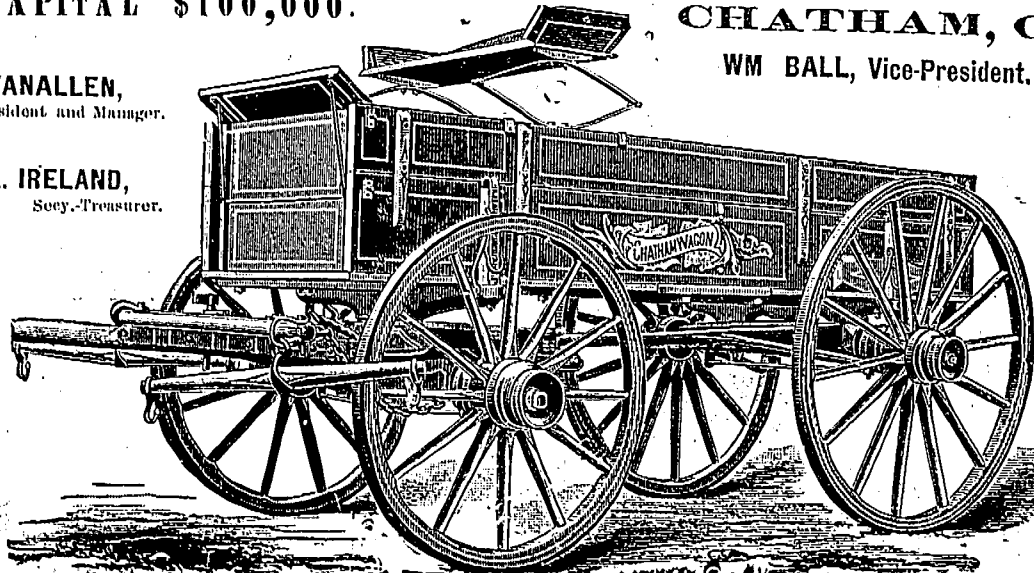
GUELPH CARPET WORKS.
J. & A. ARMSTRONG & CO.
MANUFACTURERS OF
WOOL UNION AND DAMASK CARPETS.
OF NEW PATTERNS AND DESIGNS,
GUELPH, Ont.

McKECHNIE & BERTRAM,
CANADA TOOL WORKS,
DURDAS, ONT.
Supply complete outfits of Machinery for Railway Machine Shops, Locomotive Builders, Car Builders, Implement Manufacturers, Planing Factories, etc. CONTRACTS taken and fulfilled at shortest notice. Tenders given, and Price Lists and Catalogues furnished on application.

THE CHATHAM MANUFACTURING COMPANY [LIMITED.]
CAPITAL \$100,000.
CHATHAM, Ont.

D. R. VANALLEN,
President and Manager.
GEO. E. IRELAND,
Secy., Treasurer.

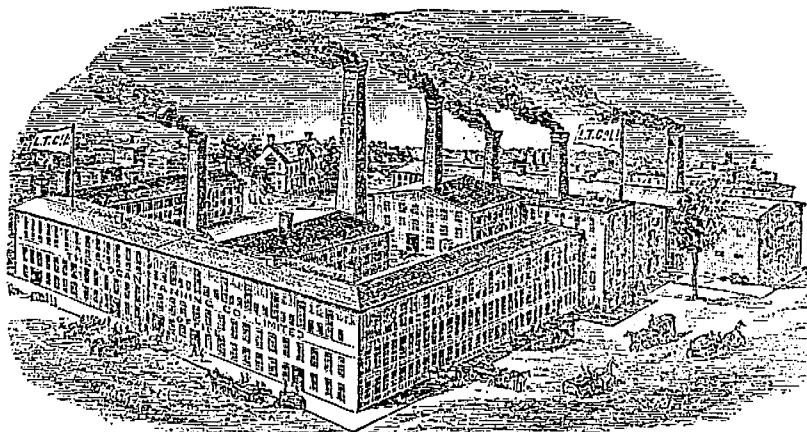
WM BALL, Vice-President.



Manufacturers of Wagons and Wagon Stock.

Hardwood Lumber, and Ship Plank.

THE LOGAN TANNING COMPANY,
Limited.



A. C. MACDONALD, Managing Director.

JOHN LOGAN, Superintendent.

PIOTOU, N. S.

TANNERS OF SOLE LEATHER ONLY.

The Largest Tannery in the Dominion.

G. E. DESBARATS, Pres. W. C. SMILLIE, Vice-Pres.
G. HERMANN DRESCHER, Sec.-Treas.

THE CANADA BANK NOTE

ENGRAVING

AND

PRINTING COMPANY

(LIMITED)

526 & 528 CRAIG STREET,

MONTREAL.

Engraving on Steel, Stone and Wood,
Chromo-Lithography,
Artistic Type Printing,
Artotype.

THE

Canadian Reporting & Collecting Association.

Established 1869.

Head Office for Ontario, - Toronto St., TORONTO.

Head Office for Eastern Canada,

161 St. James Street, - - - MONTREAL

F. H. WILLIAMS, Manager.

Reports made and Collections effected in all parts
of Dominion and United States

NO COLLECTION NO CHARGE.

50 Guaranteed Special Reports for annual sub-
scription of \$20.00. TRIAL SOLICITED.

ASSESSMENT SYSTEM.

Life Insurance at Cost!

MUTUAL RESERVE FUND

LIFE ASSOCIATION,

Bryant Building, 55 Liberty St., - NEW YORK CITY.

E. B. HARPER, - - - President.

Central Trust Company of New York, Trustee Reserve Fund.

This Trust Company has \$16,000,000 Assets; \$2,400,000 Capital and Surplus.

Total number Certificates issued,	-	-	\$40,000
Total amount of Insurance written,	-	-	160,000,000
Assets,	-	-	1,000,000
Reserved Fund,	-	-	500,000
Average Daily New Business,	-	-	200,000
Losses Paid,	-	-	1,500,000
One Mortuary Assessment Produces,	-	-	175,000
Amount invested in U.S Registered Bonds	-	-	250,000
Amount deposited with Insurance Dept., N.Y.,	-	-	100,000
Amount " " " " " " " " " " " "	-	-	Ottawa, 50,000

CANADA BRANCHES:

162 St. James St., - MONTREAL. | 65 King St. East, TORONTO.

ARTHUR M. PERKINS, General Agent.
J. D. WELLS, General Manager for Canada.

NEW YORK & WOODSTOCK, ONT.

JAMES HAY & CO.,

Wholesale Manufacturers of

FURNITURE

Chairs & Rattan Goods.

WOODSTOCK, ONT.

HART EMERY WHEEL COMPANY,
(LIMITED.)

MANUFACTURERS

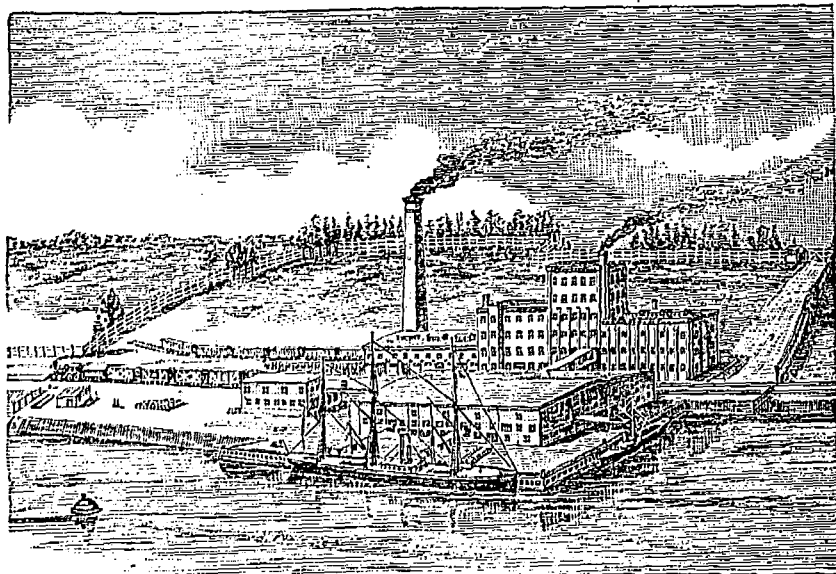
OF
Emery Wheels & Machinery.



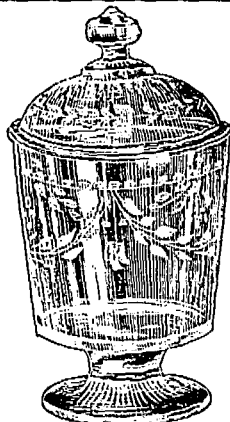
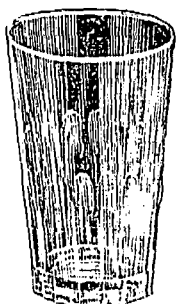
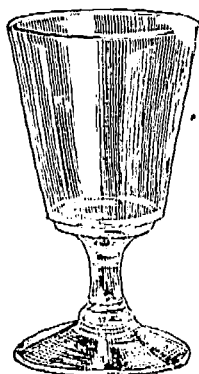
SEND FOR CATALOGUE.

HAMILTON, - - - CANADA.

THE HALIFAX SUGAR REFINING CO., Limit'd,
HALIFAX, N. S.



WE HEREBY INFORM THE PUBLIC THAT OUR
REFINED SUGARS
Consist Solely of the Product of RAW SUGARS REFINED.
Neither Glucose, Muriate of Tin, Muriatic Acid, nor any other Foreign, Deleterious
or Fraudulent Substance whatever is, or ever has been, mixed with them. Our
SUGARS AND SYRUPS are absolutely Unadulterated.

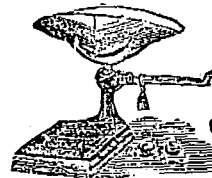


THE NOVA SCOTIA GLASS COMPANY, Limited,
NEW GLASGOW, N.S.
ANDREW WALKER, President. A. M. MCGREGOR, Secy.-Treas.
Manufacturers of all kinds of Glassware, and Lamp Chimneys a Specialty.



T. H. GRAHAM & CO., 110 York Street, TORONTO.
MANUFACTURERS & RE-CUTTERS OF ALL KINDS OF FILES AND RASPS.

Scales! Scales!



JOHN FOX,
Manufacturer of
First-Class Scales of every descrip-
tion.
SATISFACTION GUARANTEED.
LONDON, ONT.

WILLIAM BATEMAN,
ENGINEER AND MACHINIST,
487 ST. JAMES STREET,
MONTREAL.

Manufacturer of Patent Gang Resawing Machine,
all kinds of Wood Working Machinery and Mill
Work. Shafting, Hangers, Pulleys, Gears, &c.
Repairs promptly attended to.



Welland Canal Enlargement.
NOTICE TO CONTRACTORS.

SEALED TENDERS addressed to the under-
signed, and endorsed "Tender for the Welland
Canal," will be received at this office from
mechanical, skilled, practical contractors, until
the arrival of the Eastern and Western mails on
TUESDAY, the NINTH day of MARCH next,
for raising the walls of the locks, weirs, &c., and
increasing the height of the banks of that part
of the Welland Canal between Port Dalhousie
and Thorold.

The works throughout will be let in sections.
A map showing the different places, together
with plans and descriptive specifications, can be
seen at this office on and after Tuesday, the 23rd
February instant, where printed forms of tender
can be obtained. A like class of information
relative to the works will be supplied at the Resi-
dential Engineer's Office, Thorold.

Parties tendering are requested to examine the
locality and bear in mind that the season and
circumstances under which the works have to be
done, render some of them of an exceptional
nature.

Tenders will not be considered unless made
strictly in accordance with printed forms, and
in the case of firms, except there are attached, the
actual signatures, the nature of the occupation,
and place of residence of each member of the
firm; and, further, a bank deposit receipt for the
sum of Two Thousand Dollars or more—according
to the extent of the work on the section—must
accompany the respective tender, which sum shall
be forfeited if the party tendering declines entering
into contract for the works at the rates or prices
stated in the offer submitted. The amount re-
quired in each case will be stated on the form of
tender.

The deposit receipts thus sent in will be returned
to the respective parties whose tenders are not
accepted.

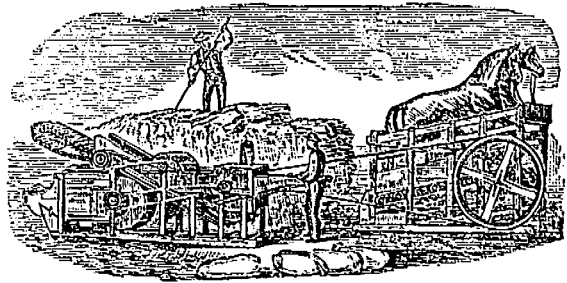
This Department does not, however, bind itself
to accept the lowest or any tender.

By order,
A. F. BRADLEY,
Secretary.

Department of Railways & Canals,
Ottawa, 17th February, 1866.



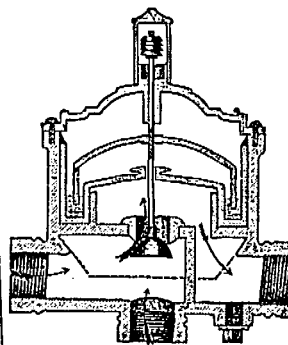
IMPERIAL AGRICULTURAL WORKS



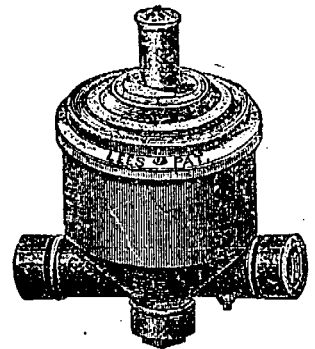
O. CHALIFOUX & SONS, Prop'rs, ST. HYACINTHE, P.Q.
Send for Illustrated Catalogue.

LEE'S GAS GOVERNOR.

Call and get descriptive catalogue.



BETTER LIGHT! CHEAPER GAS!



WM. CARR, Supt. for Dominion, 16 Victoria Square, MONTREAL.

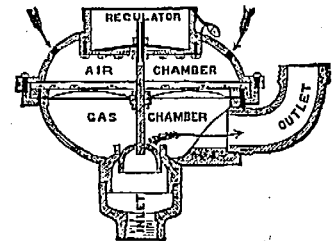
THE DOMINION BABY CARRIAGE COY., LONDON, ONT.



Manufacturers of **CHILDREN'S SLEICHS** of all descriptions. Send for Illustrated Catalogue
WHOLESALE.

Bricker's Gas Saving Governor.

Patented June 12th 1881, for Dominion of Canada
Guaranteed a saving of from 20 to 35 per cent in consumption of gas.



This is the only patented Gas Governor in the market, which uses no fluid in its operation. It works on the dry automatic vacuo principle assisted by atmospheric pressure, purposely constructed to suit the Canadian climate.

It also improves the light. 900 sold in this City. Testimonials will be given from people who have had them in use for 4 years. Sent for catalogue.

HENRY BRICKER,
242 St. James Street, upstairs, Room 3, Montreal.

B. L. NOWELL & CO.,
14 Nazareth St., MONTREAL.

Dealers in Horns, Hoofs, Hair, Glue Stock, Bones, Tallow and Greases.

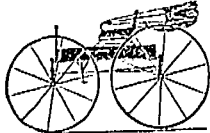
Ground Bone and other Fertilizers For Sale.
P. O. Box 1327.

LA BANQUE DU PEUPLE.
NOTICE.

The Annual General Meeting of the Stockholders of La Banque du Peuple will be held at the office of the Bank, St. James street, on **MONDAY**, the 1st March next, at 3 o'clock p.m., in conformity with the 16th and 17th clauses of the Act of Incorporation.

By order of the Board of directors.
A. A. TROTIER, Cashier.
Montreal, 30th January, 1886.

LONDON CARRIAGE FACTORY.
JOHN CAMPBELL,
 PROPRIETOR.



All kinds of Coaches, Carriages, Buggies, Sloghes and Outfitters Manufactured, Wholesale and Retail.

All Work Warranted

Carriages shipped to all Parts of the World.

Has been in business over 30 years, and has been awarded by the Provincial and Local Fairs 200 FIRST PRIZES, besides Second, Third and Diplomas; also been awarded Medal and Diploma at the International Exhibition in Sidney, New South Wales, Australia.

Factory, King St., West of Market'



Palmer's Pottery
 IBERVILLE, P. Q.
 D. E. Palmer, Propr.,
 Manufacturer of
 all kind of

Rockingham
 AND
 Yellow Wares.
 Send for price list.

BAYLIS MANUFACTURING CO.,
 Manufacturers of

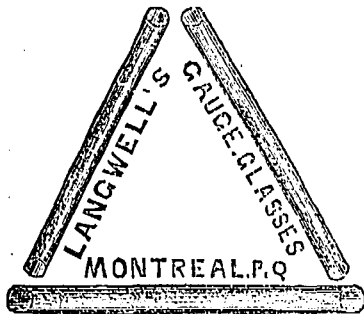
Varnishes, Japans, white Lead,
 Colored Paints, Dry Colors,
 PRINTING INK.

Machinery Oils and Axle Grease,

And Dealers in
 Painters' and Printers' Materials
 Generally.

16 to 28 NAZARETH STREET,
 MONTREAL.

Guage Glasses, Babbitt Metal, Pig
 Lead, Cake Zinc, Solder,
 and other Metals.



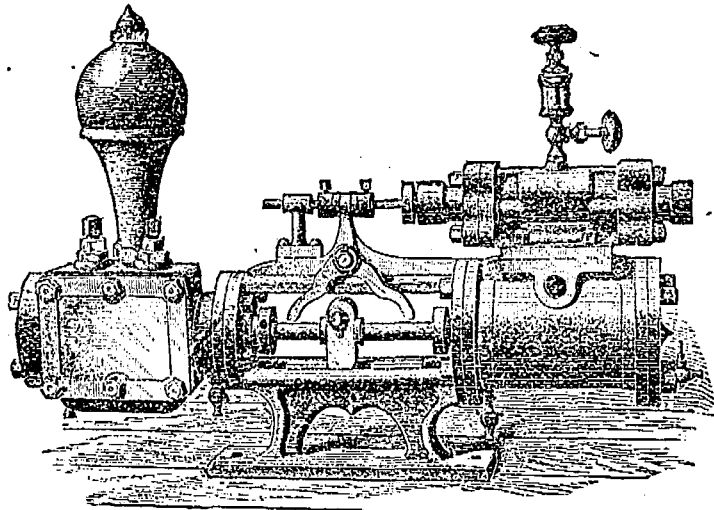
GEO. LANGWELL & SON, Man'rs., MONTREAL, P. Q.
 The Wholesale Trade solicited.

SEAFORTH ROLLER MILLS,
 Seaforth, Ontario.

SMITH & McBRIDE, Props.
 Manufacturers of the Celebrated
 Brands of Prize Patent,
 And Monarch of
 Strong Bakers.

SEND FOR SAMPLES.

BURRELL-JOHNSON IRON CO'Y
 (LIMITED.)

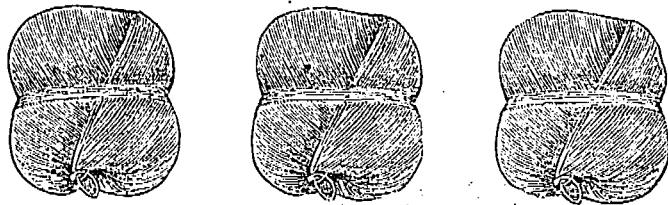


ENGINEERS AND IRON FOUNDERS,
YARMOUTH, N.S.

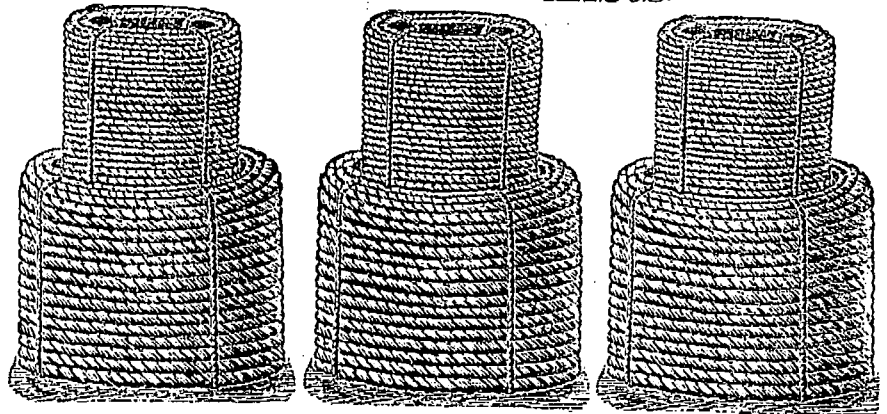
Manufacturers of Steam Engines, Steam Pumps, Steam Fire Engines, Tug
 Boats and Small Steamers, Gas and Water Works, Stoves,
 Ship Castings, Mill and General Machinery.

NEW BRUNSWICK GORDAGE WORKS,

PORTLAND, NEW BRUNSWICK,
THOS. CONNOR & SONS, Proprietors,
 Manufacturers of all kinds of Hemp and Manilla Cordage, Binder
 Twine, etc., etc



Send for Price Lists.

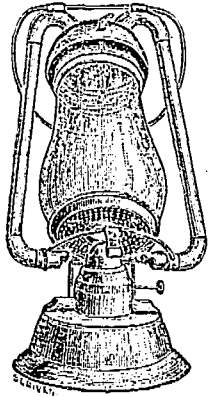


J.M. WILLIAMS & CO,

HAMILTON, ONT.,

(SOLE MANUFACTURERS OF

THE PATENT HINGE LANTERN



**THE BEST
LANTERN
IN THE
MARKET.**

For Sale by the Leading Wholesale Trade.

— BAGS —

JUTE OR COTTON.

ALL QUALITIES AND SIZES.

LOWEST POSSIBLE PRICES.

Also Hessians, Twines, Buckrams, Paddings, &c.

Send for Samples and Quotations.

THE CANADA JUTE CO., Limited,

62 & 64 College Street,
MONTREAL.

WILLIAM V. GORDON,

Family Grocer,

1353 ST. CATHERINE STREET,
MONTREAL.

DESIRES to thank the many old friends and patrons who have followed him to his new store. Everything of the best and freshest. No old musty stock at reduced prices, but the lowest prices for best groceries. Careful serving and prompt deliveries.

MACKINTOSH & CO.,

Commission Merchants in

BUTTER, CHEESE, &c.

MACKINTOSH & CO.,

Jericho Warehouse, HALIFAX, N.S.

Cold Storage for Butter and Cheese.

MONEY SAVED.

ECONOMY, NEATNESS AND CONVENIENCE

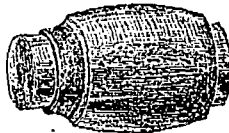
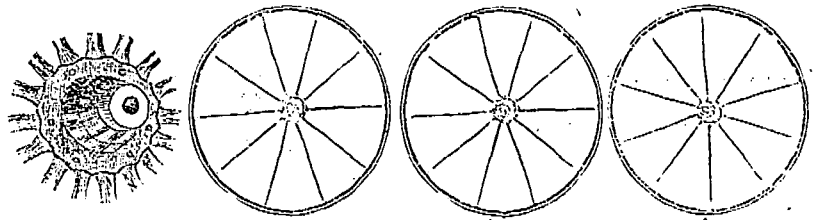
Secured to merchants by using our

ROLLED WRAPPING PAPERS,
In connection with THE HUNTER PATENT PAPER CUTTER AND HOLDER. Merchants can save 40 per cent. of the paper by buying it in rolls. All kinds in stock, at usual terms. Send for circulars, samples and prices.

British American Roll Paper Co., Belleville, Ont.

THE VICTORIA WHEEL CO.

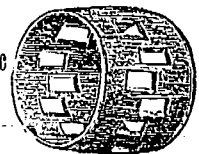
— MANUFACTURERS OF —



**Carriage Material, Wheels,
Finished Shafts and Poles, Plow Handles, &c**

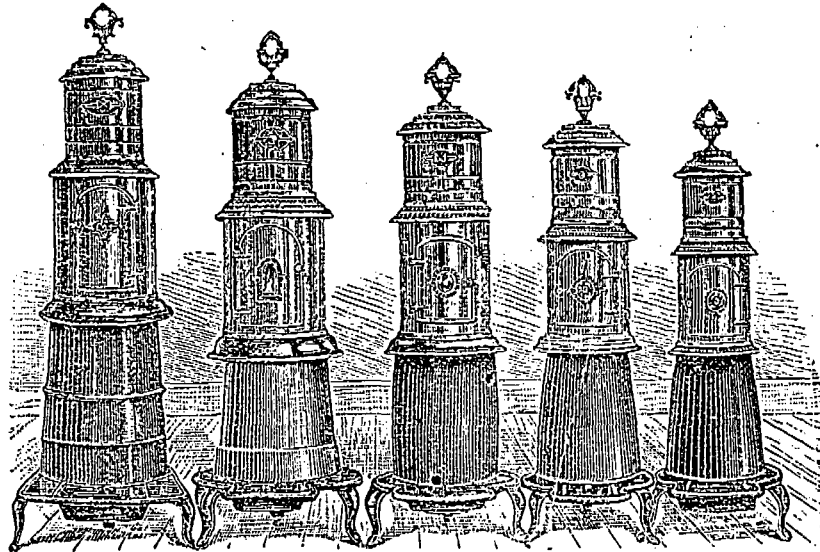
SEND FOR ILLUSTRATED CATALOGUE.

GALT, ONT.



CONNELL BROS.

WOODSTOCK N.B.

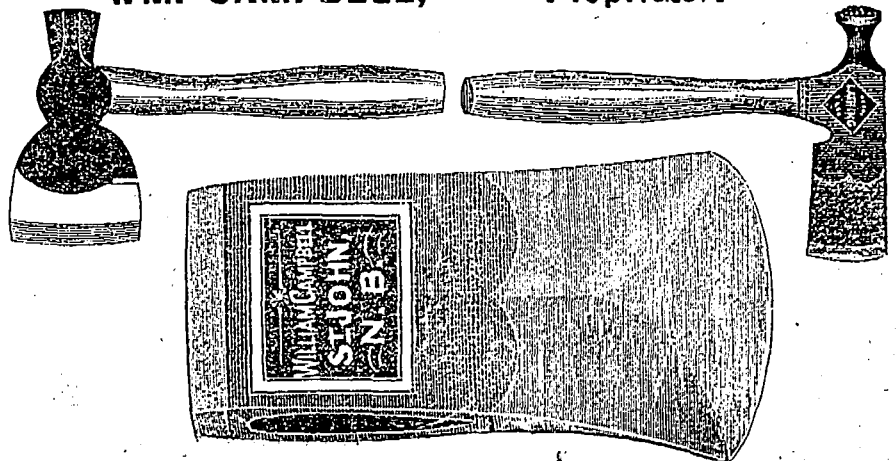


Manufacturers of Agricultural Implements and Mill Work, Shingle Machines, Rotary Mills, Horse Rakes, Horse Hoos, Sloves and Plows, Wholesale and Retail. All kinds of Machinery promptly repaired

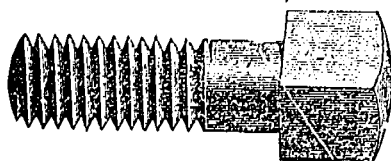
St. John Spring, Axle and Edge Tool Works,

ST. JOHN, N. B.

WM. CAMPBELL, - Proprietor.



THE GALT AXLE AND MACHINE SCREW WORKS,
LINTON, LAKE & CO., Proprietors.



* * *
Manufacturers of
all kinds of Carriages
and Waggon Axles,
also Machine set and
Cap Screws. Send for price list and catalogue.
GALT, Ont.

JOSEPH PHILLIPS

MANUFACTURER

**CANADIAN
Air Gas Machine**

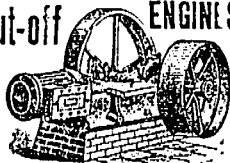
For Lighting Mills, Factories, Private Residences,
Churches, &c., &c.

SEND FOR CIRCULAR AND PRICE LIST,
145 Wellington St. W., Toronto.

THE LEONARD BALL

Automatic Cut-off ENGINES

Embodying a New
System of Regulation,
The Governor or
Weights the Load.



The most perfect Gov-
erning ever obtained.
Send for Circular.

Plain slide valve and heavy bed engines. **STEEL
ROLLERS** for all duties.

50 STYLES and 50 YEARS IN BUSINESS.
SIZES.

E. LEONARD & SONS, London, Canada,

GLOVES! GLOVES!! GLOVES !

M. MALONE,
2600 and 2602
NOTRE DAME ST.,
MONTREAL, P. Q.,
Manufacturer of
Buckskin, Kid Mitts and Gloves
OF ALL KINDS.

BARAVENA MILK FOOD
FOR INFANTS AND YOUNG CHILDREN.

Is most highly recommended by the medical
faculty and all who use it.

FISH & IRELAND,
Lachute Mills, - - - Quebec.

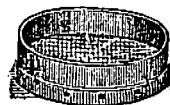
**Haddies, Bloaters,
Mackerel, Salmon.**

All kinds.—Fresh, Salt, Smoked, Boneless and
Dried Fish.

CANNED GOODS.

Cranberries, Lemons, and Grocers' Sundries.

D. HATTON & CO.,
18 Bonsecours Street,
MONTREAL.

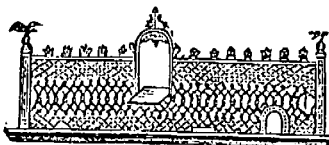


The Barnum Wire and Iron Works, of Ontario,
WINDSOR, ONT.

MANUFACTURERS OF

WIRE GOODS OF ALL KINDS,
Wrought-Iron Fencing, Cresting,
and Hardware Specialties.

Send for Illustrated Catalogue and Price List.



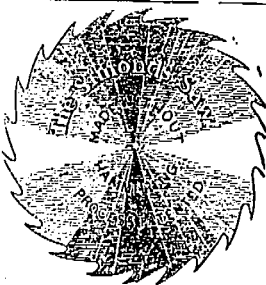
ST. CATHARINES SAW WORKS.
R. H. SMITH & CO.,
ST. CATHARINES, ONT.

Sole Manufacturers in Canada of

The "Simonds" Saws,
AT GREATLY REDUCED PRICES.

All our Goods are manufactured by the "Simonds" process.
Our CIRCULAR SAWS are unequalled. We manufacture the genuine
HANSAN, LANCET TOOTH, DIAMOND, NEW IMPROVED CHAMPION, and
all other kinds of CROSS-CUT SAWS. Our Hand Saws are the best in the
Market and as cheap as the cheapest. Ask your Hardware Dealer for
the St. Catharines make of Saws.

The Largest Saw Works in the Dominion.



FENSOM ELEVATOR WORKS,

38 DUKE STREET [Head of Frederick St.],

TORONTO.

Manufacturers of

ELEVATORS,

HAND, STEAM & HYDRAULIC,

For Light or Heavy Work.

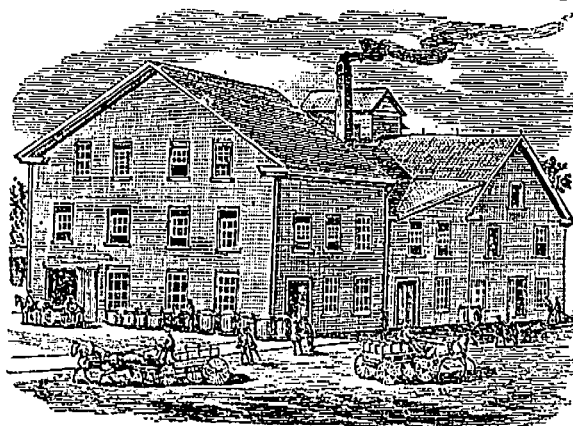
In Factories, Hotels, Warehouses, &c.

Estimates Furnished.

The St. Croix Soap Manufacturing Co. (Ltd.), St. Stephen, N.B.

W. G. CARSON,
Secretary and Manager.

J. H. GANONG,
President and Treas.



MANUFACTURERS OF ALL KINDS OF
LAUNDRY SOAPS.

SEND FOR PRICE LIST.

MONTREAL WHOLESALE PRICES CURRENT.—MAR. 4.

Name of Article.	Wholesale rates.	Name of Article.	Wholesale Rates.
2nd quality, do.....	\$ 22 00 24 00	Lochaber Scotch.....	qts. 7 50 8 00
Shipping Culls.....	14 00 16 00	Jamaica Rum, per imp. gal.	3 60 3 50
Mill do.....	7 00 9 00	Holland Gin.....	imp gal. 2 50 2 60
Lath, M.....	1 50 0 00	" Green cases.....	1 50 1 75
Spruce, 1 to 2 in., M.....	10 00 13 00	" Red cases.....	7 50 9 00
Shingles, 1st qual.....	3 40 0 00	E. F. J. Brand's } Schiedam Gin, } cases.....	2 50 2 60 4 40 8 75
2nd ".....	2 50 0 00	Champagne.....	
Tobacco. (In Bond.)		G. H. Munm. Dry Verzeny's	26 00 8 00
Black, Chewing, in boxes ..	0 16 0 19	Do. Extra Dry... pts & qts.	29 00 31 00
" " in caddles.....	0 19 0 21	Pommery.....	29 00 31 00
Mahoganies, Smoking.....	0 21 0 23	Bollinger.....	26 00 27 50
Do Chewing.....	0 23 0 24	Sherries, Penmartin.....	1 95 0 00
Bright Smoking.....	0 22 0 25	Domeca.....	1 90 7 00
Fancy Bright Smoking.....	0 30 0 35	Ports, T. G. Sandeman.....	2 25 7 00
Solace, Common.....	0 16 0 22	Graham's ditto.....	2 30 5 50
Solace Fair.....	0 25 0 30	Clairet, cases.....	3 00 & up
(Duty Paid.)		Class Claret of good brands.	7 50 18 00
Black, Chewing, boxes 10's.	0 36 0 39	Tarragon Ports, imp. gal.....	1 15 1 30
Do Navy, Cads, 3's, 6's	0 40 0 41	Burgundy	
& 10's.....	0 40 0 41	Sill, Case.....	10 00 23 00
Mahogany Chewing, 6's & 8's	0 44 0 48	" Sparkling.....	16 00 17 50
Bright Smoking, 3's & 8's....	0 51 0 55	Can. Spirits, Imp. gallon.	Paid Bond.
Do Fancy.....	0 58 0 63	Alcohol.....	3 15 0 99
American Fancy, ch and sm.	0 80 0 90	Pure Spirits.....	3 15 1 00
		" " " " " " " "	2 87 0 00
		" " " " " " " "	1 49 0 50
		Family Proof Whiskey.....	1 60 0 55
		Old Bourbon.....	1 60 0 55
		" Rye.....	1 51 0 52
		" Toddy.....	1 51 0 52
		" Malt.....	1 51 0 52
		Old Rye..... 4 Years Old.	1 51 0 75
		" " " " " " " "	1 91 0 85
		" " " " " " " "	2 00 0 95
		" " " " " " " "	2 09 1 05
		20 to 100 cases, net cash.	
		100 to 200 " 2 1/2 p.c. off.	
		200 cases and over 5 p.c. off.	
		Wool.	
		Fleeco.....	0 22 0 23
		Pulled, unassorted.....	0 22 0 23
		" Extra Super.....	0 27 0 28
		" B Super.....	0 21 0 23
		" C.....	0 00 0 20
		Black.....	0 21 0 21
		Natal.....	0 16 0 20
		Capo.....	0 15 0 18
		Australian.....	0 18 0 26

Retailers will please bear in mind that above quotations apply only to large lots.

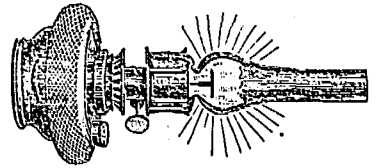
W. H. HARVEY,

MANUFACTURER OF

THE HARVEY SAFETY LAMP,

"The Solar Star Lamp,"

Brasswork, Lamp Fixtures, etc.

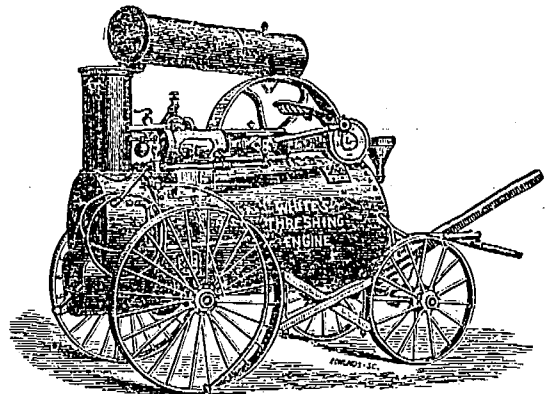


TRADE ONLY.

9 ADELAIDE ST. WEST, - - TORONTO, ONT.

FOREST CITY MACHINE WORKS, London Ont.

LICENSED BY INSURANCE COS.



THE FITTEST SURVIVES.

AFTER THE TRIAL OF YEARS IT IS STILL UNEQUALLED.

J. S. MAYO.

Importer and Manufacturer of
OILS
OF EVERY DESCRIPTION
9 COMMON STREET,
MONTREAL.

BAY OF QUINTE CANNING FACTORY,

Packer and Wholesale Dealer in Canned and
Evaporated Goods.

PICTON, ONTARIO.

W. BOULTER, - Proprietor.

FOLDING BEDS.

WE WILL GIVE YOU
a first-class Folding
Bed with Woven Wire
Spring included, for \$11.35. These Beds hold all
the bedding. They are made up in the morn-
ing the same as ordinary beds and folded, thus
being always ready for use. They only take up 13
inches of room. Price, \$11.00, \$11.50, \$12.50, and
up to \$75. W. F. DOHERTY & CO.,
199 Fortification Lane, Montreal.

Legal.

Peterborough, Ont.

E. B. EDWARDS,
BARRISTER, &c..

HATTON & WOOD,
BARRISTERS, SOLICITORS, &c.
C. W. Hatton. R. E. Wood, B.A.

W. A. STRATTON, B.A., LL.B.,
BARRISTER, SOLICITOR, &c.
Peterborough.

McCURDY BROS.,

MANUFACTURERS OF

GALVANIZED IRON SKYLIGHTS,
Window Caps, Cornices, Roofing, &c.

29 ADELAIDE ST. EAST,
TORONTO.

The Trade Solicited.

Special attention given to Plumbers' Supplies
of Ventilation Tops, Pipes, &c.
Jobbing Promptly Attended To.

ELISHA BROAD, T. WINSLOW BROAD, WALLACE BROAD.

E. BROAD & SONS,

Manufacturers of

Axes, Edge Tools,

HAMMERS, PICKS, &c., &c.,

ST. STEPHEN, N. B.

S. Lennard & Sons,

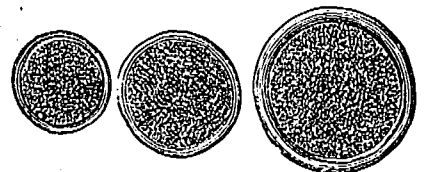
DUNDAS, ONT.

Manufacturers of Plain and Fancy

Hosiery, Caps, Tuques,
Sashes, Mitts, &c., &c.

Agents:—Peddie & Co., Winnipeg Man.
F. W. Newman & Co., Montreal, Que.

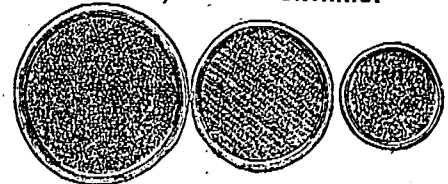
To the Wholesale Trade only.



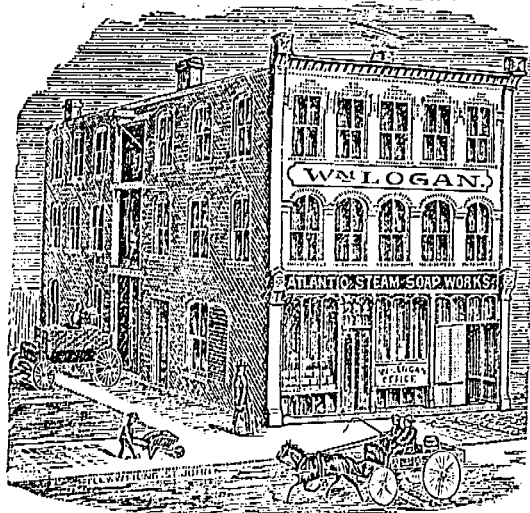
RICHARD ROSCHMAN,

PATENTER AND SOLE MANUFACTURER OF
Ivory Buttons inlaid with Velvet, Silk, Worsted and
Tweed. Canadian Patent, Nov., 1883. United
States Patent, July, 1884.

WATERLOO, - - ONTARIO.



292 UNION ST.



ATLANTIC
STEAM
Soap Works,

ST. JOHN, N.B.

WM. LOGAN, Prop'r,

MANUFACTURER OF

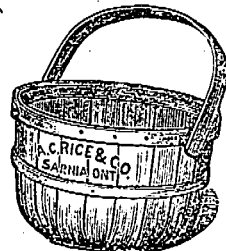
Fine Laundry, Fulling
and Castile Soaps,
Mould Candles, Car
Axle Grease,
&c., &c.

WORKS AND OFFICE

290 & 292 Union St., ST. JOHN, N.B.

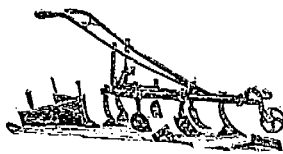
B. GREENING & CO.,
Wire Manufacturers and
Metal Perforators,
VICTORIA WIRE MILLS,
HAMILTON, ONT.

A. C. RICE & CO.,
Manufacturers of
STAVE BASKETS,



Cheese Boxes and Fruit
Packages,
In the Flat or Slide Top,
SARNIA, Ont.

MEYER & RITZ BROS.,



MANUFACTURERS OF
Threshing Machines, Root Cut-
ters, Star Wind Mills,
And all kinds of Farming Implements.
BETCHEN'S PATENT CULTIVATOR A SPECIALTY.
NEW HAMBURG, ONT.

FOR SALE.

Two first-class new Sewing Machines, cheap
for cash.

Address,

P. O. Box 885, CITY.

JAMES PARK & SON,
PORK PACKERS, Toronto.

L. C. BACON, ROLLED SPICED BACON,
C. C. BACON, GLASGOW BEEF HAMS,
SUGAR CURED HAMS, DRIED BEEF,
BREAKFAST BACON, SMOKED TONGUES,
MESS PORK, PICKLED TONGUES,
FAMILY or NAVY PORK, LARD IN TUBS and PAILS,
The best brands of English Fine Dairy Salt in stock.

NEW DOMINION
PAPER BAG COMPANY,
BROWN & LEETCH, PROPRIETORS,
Manufacturers of Every Description of Paper Bags & Shipping Tags
Importers and Dealers in
WRAPPING PAPERS and TWINES ALL SIZES and WEIGHTS
Office & Warerooms, 8 & 10 Waterloo St., St. John, N.B.

THE HENDERSON LUMBER CO., Ltd.
Capital paid up, \$100,000.00.

President, D. H. Henderson; Vice-Pres., Norman
Henderson; Sec.-Treas., Charles H. Walters.
Saw Mills: Roxton Falls, Que., and William St.,
MONTREAL;
Branch: 130 St. Constant Street, Montreal.

NEW DOMINION BRASS FOUNDRY
(Established 25 years),
153 York St., Toronto, Ont. The oldest
brass founding firm in Toronto. Devoted to en-
gineers' and machinists' castings. Rabbit metal
has stood the test for a quarter of a century without
a complaint. **THOS. DEAN.**

FRED. ROWLAND,
Pork Packer,

Bacon, Hams,
Barrelled Pork.



Spiced Rolls,
Lard, &c.

Trade Mark.
LONDON, ONTARIO,
PACKING HOUSE:
WILLIAM ST., COR. BATHURST.
OFFICE:
No. 3 Oddfellows Hall, DUNDAS ST.

THE CANADIAN
JOURNAL OF
COMMERCE
FINANCE AND INSURANCE REVIEW

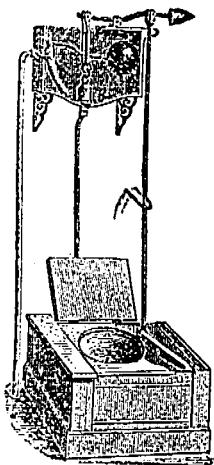
DEVOTED TO
Commerce, Finance, Insurance, Railways,
Manufacturing, Mining and Joint
Stock Enterprises.

Issued every Friday Morning.
SUBSCRIPTION

Montreal Subscribers	-	\$3 a year
Other Canadian Subscribers	-	2 "
British " "	-	10s. stg
American " "	-	\$3
Single copies	-	10 cents each

Editorial and Business Offices
Nos. 179 & 181 ST. JAMES Street,
MONTREAL.

M. S. FOLEY, Editor, Publisher and Proprietor.
We do not undertake to return unused
manuscripts.
All payments to be made to headquarters at
Montreal.



THE PROSSER

Self-Flushing Service Cistern

(Patented Nov. 14th, 1883),

W. E. POWER & CO.,

Proprietors and Manufacturers.

Having made the necessary alterations in our
cistern, we beg to inform the architects, plumbers,
real estate owners, and the public generally, that
we have them on view, in working order, at our
office, fitted with the national Crown & Hopper
wash.

The water tax for this cistern is reduced to two
dollars per year for water.

W. E. POWER & CO.,
773 Craig St., Montreal.

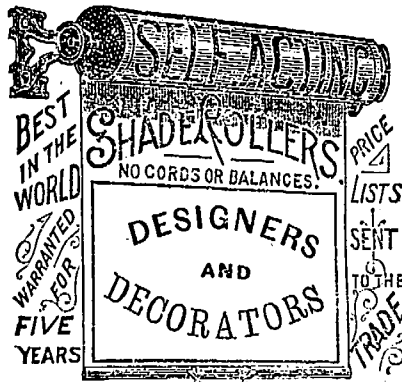
Loading Hotels in Canada.

St. Lawrence Hall.

THIS HOTEL WAS OPENED on the First of May
1879, by the former Proprietor, so long and favor-
ably known throughout Canada, the United States
and British Empire, who has spared no expense in
entirely re-furnishing the whole House; also adding
ALL MODERN IMPROVEMENTS, which will con-
siderably enhance the already enviable popularity
of this First-class Hotel.

H. HOGAN, Proprietor.
S. MONTGOMERY, Manager.

TORONTO WINDOW SHADE CO.,
R. BURKHOLDER, Proprietor.



MANUFACTURERS OF AND DEALERS IN
Plain and Decorated Oil-Finish
Cloth Shades
AND
Spring Rollers for
Public Buildings,
Dwellings,
Railway Cars, etc.

417 QUEEN STREET WEST, TORONTO, ONT.

THE GASKIN CIRCULAR SAW ROUNDER.

The only Machine by which Circular Saws can be made perfectly round.

EVERY SAW MILL OWNER REQUIRES ONE.
QUITE A NUMBER ALREADY IN USE.

SEND FOR PRICE LISTS TO

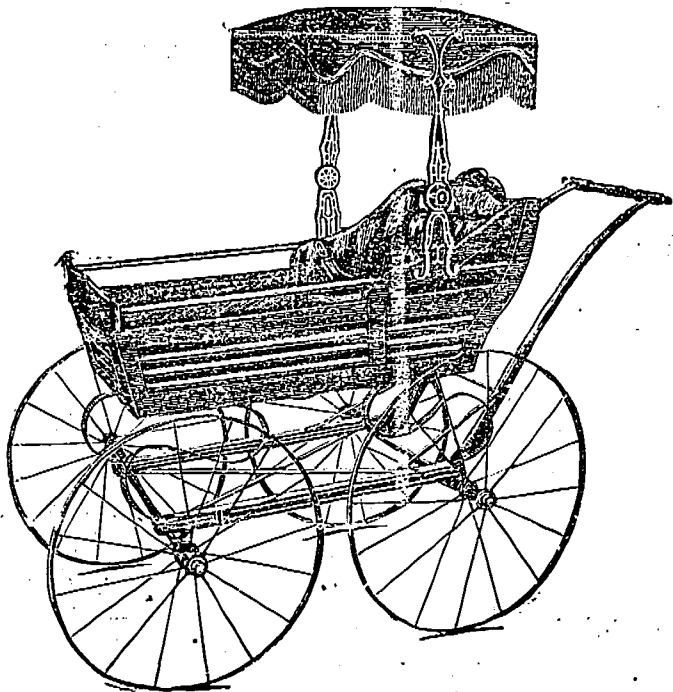
JOHN MEALEY, Manager.

FAIRVILLE FOUNDRY,
FAIRVILLE, ST. JOHN COUNTY, N. B.

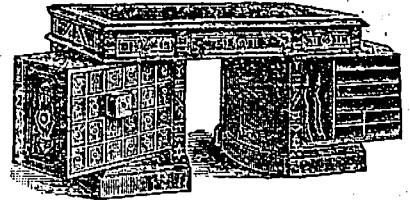
J. C. COOPER,

MANUFACTURER OF

Children's Carriages, Sleighs, &c.,
4 MAGILL STREET, HAMILTON ONT.



W. Stahlschmidt & Co.,
PRESTON, Ontario,
MANUFACTURERS OF
**SCHOOL, OFFICE,
CHURCH**
AND
Lodge Furniture



ROTARY DESK No. 50.

See my Exhibit at Toronto and London Exhibitions.

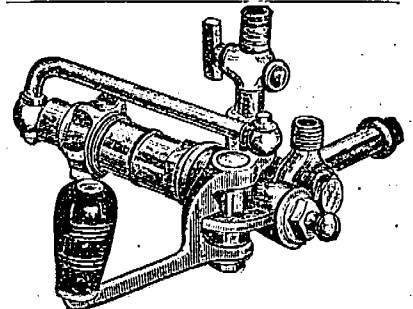
THE AMERICAN COPPER CO.

Coppersmiths and Metal Spinners.

OFFICE:

75 and 77 Adelaide St. West,
TORONTO.

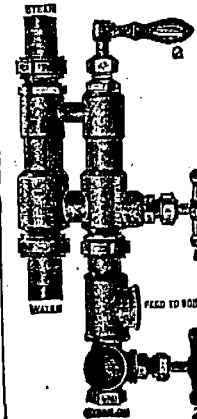
Manufacturers of Brewers' Copper Work, Distillers' Copper Work, Steamboat Copper Work, Confectioners' Copper Work, Dyers' Copper Work, Plumbers' Copper Work, House Furnishers' Copper Work, Hotel Copper Work, etc. Importers of Sheet Copper and Brass, and dealers in all kinds of Plumbers' supplies.



WILSON & COUSINS,
Manufacturers of

Soda Water Mach'y & Bottlers' Supplies,
87 Adelaide St. W., Toronto.
Orders promptly attended to

THE HANCOCK INSPIRATOR.



The best feeder known for all classes of boilers.

OVER 75,000 IN USE.

None genuine unless stamped with the trade mark.

Hancock Inspirator.

Write for circular to
The Hancock Inspirator Co.,
5 Custom House Sq.,
MONTREAL,
and 75 Adelaide St.
TORONTO.

GEO. H. LABBE & CO.,

Importers and Manufacturers of
Chairs, Rockers, Bedsteads, Bedroom, Parlor
and Dining room Furniture and Bedding
(WHOLESALE)
NO. 445 ST. JAMES STREET.
(Formerly Bonaventure Street.)
MONTREAL, P.Q.

**JOHN T. ROYAL,
GRANDRIVER FILE WORKS,**

West Church St., near Saw Factory, *Galt, Ont.*
Hand, Round and Half-Round Files—advance 1 inch
on P. A. Price. All Blunt Files—advance 1 inch, 1000
Smooth Files—double price of smooth. Fil. not
mentioned in this list charged in proportion. N.B.
Got your old Files rectified, thereby saving 10 per cent.
a 4 flms encourage Canadian Productions. Every
file tested and warranted equal to new for use.
FILES FOR SALE. Terms Cash. Send for price
list.

Central Canada Machine Works.
**GRAHAM & BROWN,
BRANDEN, ONT.,**

MANUFACTURERS OF
Steam Engines, Water Wheels, Hoisting, Shafting,
Pulleys and Castings of all kinds in Iron and Brass.

Carleton Place Stove Foundry.
**D. FINDLAY & SONS,
CARLETON PLACE, ONT.,**

Manufacturers of Stoves, Ploughs, Agricul. Furnaces,
Coolers, Road Scrapers, Field Rollers, &c.
Job work of all kinds promptly executed.

**TRUNK AND HARNESS DEPOT.
P. L. POTTER.**

MANUFACTURER OF ALL KINDS OF HARNESS, ETC.
ORDERS SOLICITED.
Bridge Street, Carleton Place, Ont.

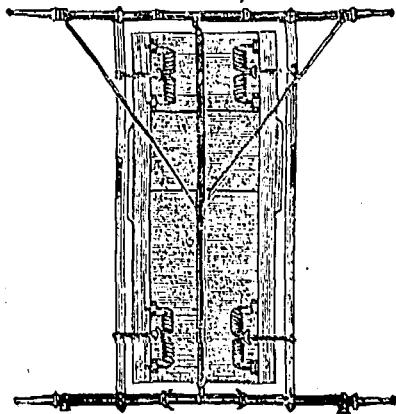
**THE RUSSELL,
OTTAWA.**

THE PALACE HOTEL OF CANADA

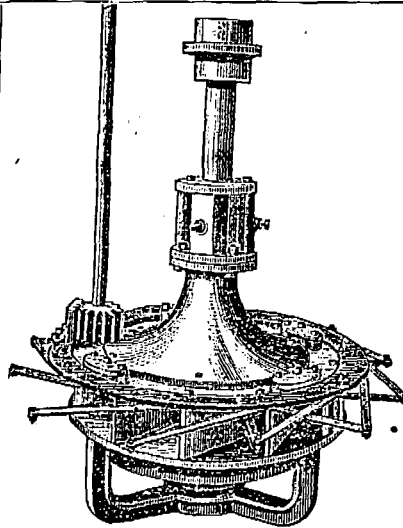
This magnificent new Hotel, fitted up in the most
modern style, is now Re-opened. The Russell con-
tains accommodation for over FOUR HUNDRED
GUESTS, with passenger and baggage elevators, and
commands a splendid view of the city, Parliamen-
tary grounds, river and canal. Visitors to the Cap-
ital having business with the Government find it
most convenient to stop at the Russell, where they
can always meet the leading public men. The entire
Hotel is supplied with couples, and in case of fire
there would not be any confusion or danger. Every
attention paid to Guests.

GOUIN & CO., Proprietors.

**CANADA CARRIAGE PARTS COMPANY,
MANUFACTURERS OF
Carriage and Sleigh Woodwork and
Ironed Gears,
ST. THOMAS, ONT.**



THE THOMAS GEAR—BEST IN THE WORLD.



DOMINION TURBINE WATER WHEEL

The Best Water Wheel in the Market.
Patented by A. D. COLE, 129 Belwood's Ave., TORONTO.

MANUFACTURED AT
THOMAS WILSON'S DUNDAS FOUNDRY,
Dundas, Ont.

REFERENCES:—William Farley, Bulstrode, Que.;
William Chaplin, Manager of Wolford Vale Works,
St. Catharines; Noah Phelps, saw mill owner, St.
Catharines; M. A. Smith, saw mill owner, Dunnville;
Sylvester Neelon, St. Catharines; James Stunt & Sons,
Paper Mill, West Flamboro'; Miller Bros., Gordon's
Mills, Ont.; John Taylor & Bros., Toronto.

Send for Circular to

**A. D. COLE,
129 Belwood's Ave., TORONTO, Ont.**

I have now made arrangements with the Wm. Ham-
ilton Manufacturing Co., of Peterborough, to manufac-
ture and sell my Wheels. All orders or enquiries
addressed to them will have their immediate attention,
and in any case where it is required will give the plac-
ing of Wheels my personal supervision.

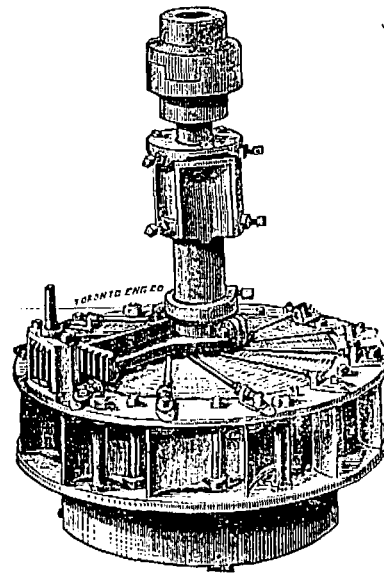
A. D. COLE, 129 Bellwood Ave., Toronto.
For further particulars address,
**The William Hamilton Manufacturing Company,
PETERBOROUGH, ONT.**

15,000 IN USE.

JOSEPH HALL MACHINE WORKS,

(ESTABLISHED 1851.)

Oshawa, Ont.



Manufacture the celebrated James Leffel's Double
Turbine Water Wheel, all sizes of Stationary and
Portable Engines and Boilers, Shafting, Pulleys,
Hangers, Gearing, Latest Improved English and
American Gangs. The Stearns' Circular Saw Mills
with Fractional Head Blocks and King of Dogs—
this Mill is acknowledged in the United States and
Canada to be superior to all others—also a very
complete Circular Saw Mill with Iron Frame and
cheaper Head Blocks for Small Mill. Saw Mill,
Flour Mill, Paper Mill and Water Works Machinery
a Specialty.

For further particulars address:

**F. W. GLEN,
General Manager,
OSHAWA, ONT.**



Tuerk's Water Motor

The best in the world and cheapest
for running Sewing Machines, Lathes,
Pulleys, and all light machinery.

Manufactured by the

SOLE PROPRIETORS,

A. SCHNEIDER & CO.,

Engineers & Machinists,

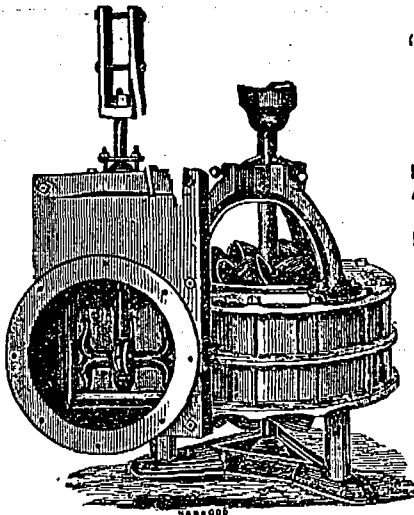
6 PEARL STREET,

Rear of 59 and 63 Adelaide Street West,

TORONTO, ONT.

SEND FOR PRICE LIST.

—ESTABLISHED 1876.—



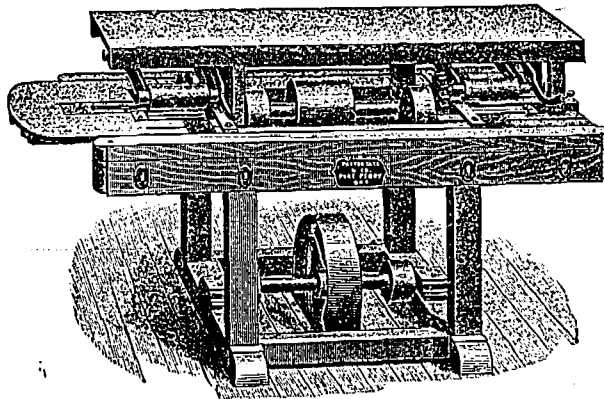
"Little Giant" Turbine Water Wheel,
Its Superiority fully established.

Some of its many strong points are—
Economy in the use of water.
A higher percentage of power at partial gate than any other wheel manufactured.
Its tight gate, simple and strong construction, steady power, and not affected by back water makes it by far the most desirable wheel in the market.

All kinds of Mill Machinery,
Of the best quality furnished at reasonable prices.
Send for Illustrated Catalogue and reduced Price List.

J. C. WILSON & CO.,
PICTON, ONT.

WILLIAM TATE.



GEO. W. DRYDEN

PAXTON,
TATE & CO.,
FOUNDERS
AND
MACHINISTS.

Leffel and Vulcan
Double Turbines Lever
Set Circular Saw Mills,
Water Wheel Cases,
Water Wheel Govern-
ors, Shingle Mach-
ines, Shafting, Pulleys,
Railway Castings,
&c., &c.

PORT PERRY,
ONT.

CENTRAL CANADA MACHINE WORKS.

JOHN GILLIES & CO., Proprietors.

The proprietors of the above works beg to intimate to mill owners and manufacturers generally, that having taken charge of their extensive machine works, on the expiration of the late lessees' term, they have decided to operate the same to their utmost capacity.

Our large plant and mill staff of good mechanics will enable us to compete with any machine works in the Dominion, either in terms or in quality of work.

We are prepared to give estimates and erect mills for all purposes, furnishing the machinery. We are also prepared to make steam engines, water wheels, shafting gear-
ing, hangers, pulleys, double edgers, butters, lath, shingle and carding machines, stump-
ing screws, drop hammers, etc. Good material and workmanship guaranteed.

A stock of engine brass fittings, gas and steam pipe, packing, belting, etc., etc., kept on hand.

Parties requiring anything in the machinery line would do well to call and examine our stock of patterns and get prices.

Repairs of all kinds promptly executed. For further particulars apply to

JOHN GILLIES & CO.,
Founders and Machinists,
CARLETON PLACE.

SECURITIES.

Montreal
Feb. 25.

Canada Gov. 4 p. c. Intercol. Ry. 1903.	112
Gu. Rupert's Land Loan 4 p. c. bds., 1904.	104 1/2
Gu. 4 p. c., 1910.	104 1/2
1913.	112
British Columbia, 1894, 6 p. c.	114
July, 1907, 6 p. c.	125 1/2
Canada, 1882-4, 6 p. c.	104
1885, op. of Gov., 5 p. c.	90 1/2
Ins. stock, 5 p. c.	108
Dom. Ry Loan, 1903, 5 p. c.	114
19-4-5-6-8, 4 p. c.	100 1/2
1901-5-6-8. Ins. stk. 5 p. c.	105 1/2

Shrs.	Railway & other Stocks.	cb. 25
	New Brunswick 6 p. c. 1886-91.	116
	Nova Scotia 5 p. c. 1886.	102 1/2
	Quebec Prov. 1904 5 p. c.	111
	Do do 1905 5 p. c.	111
	(Iss Paris), 1910.	116
	ster. bds. sc. all pd. 1912	111
100	Atlantic & St. Lawrence 5 Shs 6 p. c.	152
100	Buffalo and Lake Huron.	111
10	Do 5 1/2 p. c. 1st Mort.	100
100	Do do, 2nd Mort.	119
300	Can. Central 6 p. c. 1st M. Bds Int. guar. By Gov.	109
	Canadian Southern 1st Mort. 3 p. c.	108
100	Canadian Pacific \$100.	154
	Chic. & G. T. R. 4 p. c. 1st M Coup 1,000.	113
	Grand Trunk Inc. Ry. 6 p. c. bonds.	100
100	Grand Trunk of Canada 1st ord stock.	99
100	2nd equln. mtg. bds.	10
100	1st pref. stock.	118
100	2nd pref. stock.	66 1/2
100	3rd pref. stock.	39
100	5 p. c. perp. deb. stock.	119 1/2
100	4 p. c. perp. deb. stock.	111
100	Gl. Western shares.	79 1/2
100	6 p. c. prof.	100
100	5 p. c. deb. stock.	112
100	6 p. c. bds., 1890.	8 1/2
100	Hamilton and N. W.	105
100	M. of Cana a Stg. 1st Mort 6 p. c. con. mtg. se.	107
100	Montreal and Champlain 5 p. c. 1st mtg. bds.	90
100	Mont. & Sorel 6 p. c. 1st mtg. at £97 ser.	88
	N. of Canada 5 p. c. 1st Pref Bonds	>5
100	Do 6 p. c. 2nd do.	93
	3rd pref. bonds A.	106
	3rd pref. bonds B.	122
	do do.	77 1/2
100	Northern Extension, 6 p. c. guar.	105
100	Do do 6 p. c. Imp.	105
100	Quebec Central 5 p. c. 1st. mtg. bds	31
100	T. G. & B. 6 p. c. bonds 1st Mort	81 1/2
100	Well, Grey & Bruce, 7 p. c. Bds.	89
100	1st Mort.	82
100	St. Law & Ott. 6 p. c. Bds.	

Hull Advertisements.

H. BOURGIE,

Carpenter and Builder,

94 BREWERY STREET, HULL, P.Q.

ESTABLISHED 1837.

HULL CEMENT

AND

LIME WORKS.

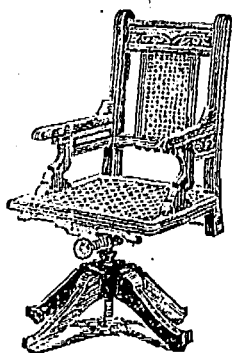
Special attention is called to the superior advantage of Hull Cement for its adaptation to all works exposed to the most powerful water influences of basements, floors, tanks, etc.

LIME SUPPLIED

by the car load, or in quantities to suit.
Best sawed pine shingles, XX and XXX, and culls at lowest prices, delivered.

B. WRIGHT, Proprietor,
HULL, P.Q.

The Upper Canada Furniture Co'y,
Manufacturers of all kinds of



CHAIRS
AND
CABINET
Furniture.

Factory at
BOWMANVILLE, O.
Warerooms :
5 KING STREET E.,
TORONTO,
F. F. McARTHUR,
Managing Director

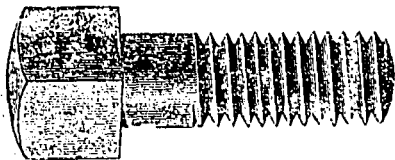
W. H. STOREY & SON,
ACTON, Ont.



Sole Manufacturers in Canada of PATENT NAPA
BUCK GLOVES. See that they bear our name. All
others are Fraudulent Imitations.

MYLNE BROS.,

MANUFACTURERS OF



Machine Bolts, Coach Screws, Nuts,
Bridge Bolts, Car Bolts, Carriage
Bolts, Bolt Ends, Forgings, &c.

Plow and Guard Bolts a Specialty.

SMITH'S FALLS, - ONT.

R. SPENCE & CO.,

MANUFACTURERS and RE-CUTTERS

We beg to advise the trade and customers generally, that we are Manufacturing the best Files and
Rasps in the Market.

Horse Rasps a Specialty.

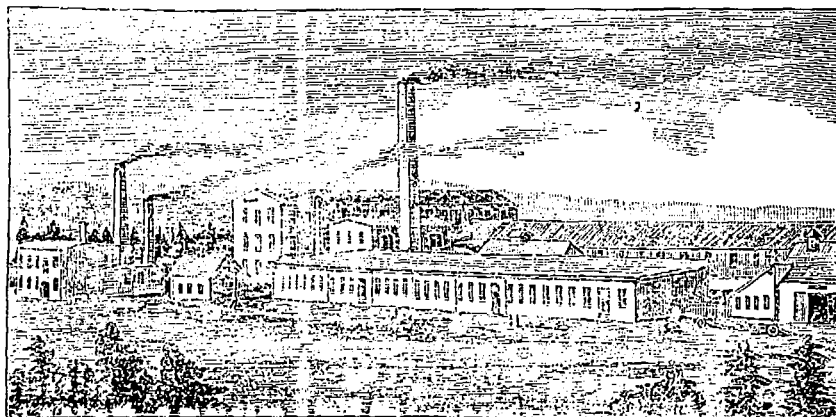
Consumers will find it to their advantage to ask the Trade for our make. Our travellers are constantly
on the road, but orders sent direct, will receive our early and careful attention.

OF FILES and RASPS.

HAMILTON, ONT.

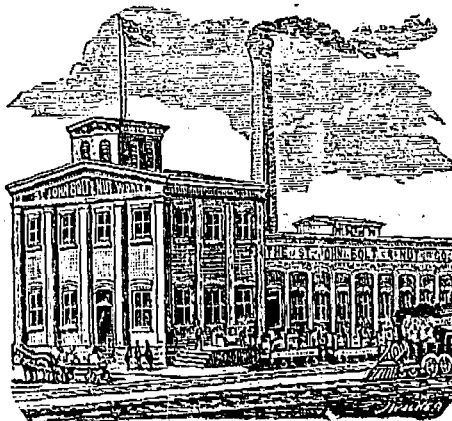
THE DARTMOUTH ROPEWORK CO.

HALIFAX, NOVA SCOTIA.



Manufacturers of Manilla, Sisal, and Tarred Cordage and Oakum.
Binder Twine a specialty.

THE ST. JOHN BOLT & NUT CO., - - ST. JOHN, N.B.,



MANUFACTURERS OF
Track Bolts, Machine Bolts, Bridge Bolts,
Building Bolts, Plough and Guard Bolts,
Blank Bolts, Lag Screws, Turn Buckles, Wash-
ers, Fish Plates, Cap Screws, Hexagon Nuts,
Square Nuts, Smokestack Rivets, Boiler Rivets,
Bolt Ends, Etc.

Hot Forged Nuts

Equal to any imported. Half-Inch and
smaller. Also:
Stove Rods, Stove, Hame and Carriage Rivets,
and Tank Rivets of every description.

All Goods made from the best
Londonderry Refined Iron.

FACTORY IN PORTLAND, ST. JOHN, N. B.

LEVI H. YOUNG,
MANAGER.
J. E. E. DICKSON,
SECR.-TREAS.

NORTHERN ASSURANCE CO'Y. BRITISH AMERICA

OF LONDON.

ESTABLISHED 1836.

CALEDONIAN INSURANCE CO., FIRE AND MARINE,

OF EDINBURGH.

FOUNDED 1805.

Over \$30,000,000 Capital and invested funds represented. The best Fire Insurance securities, facilities and powers in Canada. Extension of Agencies contemplated. Applications invited.

TAYLOR BROS..

45 ST. FRANCOIS XAVIER STREET, MONTREAL,
GENERAL AGENTS.

ESTABLISHED 1845.

ASSURANCE CO.,

FIRE AND MARINE,

INCORPORATED 1833.

HEAD OFFICE, - - TORONTO.

BOARD OF DIRECTORS:

JOHN MORISON, - - Governor.
H. S. NORTHROP, - Deputy Governor.
Henry Taylor, G. M. Kinghorn, (Montreal).
Hon. W. Cayley, T. R. Wood,
George Boyd, John Y. Reid,
John Leys.
SILAS P. WOOD, - Secretary
H. A. HOLDEN, - Resident Agent, Montreal.

FINE FURS and ROBES. THE ROYAL CANADIAN

Two First Prize Medals at the Centennial, one Gold and one Bronze.

LANTHIER & CO.,

HATTERS AND FURRIERS,

1663 Notre Dame Street,

MONTREAL.

Russian Skins of the Best Quality, personally selected. Marten, Hudson Bay Sables, Ermines, &c. Snow Shoes and Moccasins in great variety.

FIRE AND MARINE INSURANCE CO.

President, - ANDREW ROBERTSON, Esq.
Vice-President, Hon. J. R. THIBAudeau,

Head Office:—160 St. James' Street, Montreal.

This Company, doing business in Canada only, presents the following Financial Statement, and solicits the patronage of those seeking unquestionable security and honorable treatment:—

Capital and assets, Jan. 1, 1884..... \$1,265,759.94
Income during year ending Dec. 31, 1883..... 385,015.71

G. H. McHENRY, Manager.

THE FEDERAL

LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

Guarantee Capital - - - - \$700,000
Government Deposit, - - - - 51,100

WRITES LIBERAL POLICIES
Without burdensome conditions.

NON-FORFEITABLE POLICIES.

Example:—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer term.

DAVID DEXTER,
Managing Director.

NATIONAL ASSURANCE CO.

OF IRELAND.

FIRE INSURANCE.

Incorporated by Royal Charter, 1822.

CAPITAL - - - - £1,000,000 Sterling.

79 St. Francois-Xavier Street, Montreal.

SCOTT & BOULT,

CHIEF AGENTS FOR DOMINION.

Scottish Union and National

INSURANCE CO'Y
OF EDINBURGH, SCOTLAND.

ESTABLISHED 1824.

M. BENNETT, Jr.,

General Manager, North American Branch, Hartford, Conn.

CAPITAL, - - - - \$30,000,000
TOTAL ASSETS, - - - - 34,472,705
INVESTED FUNDS, - - - - 13,500,000
Deposit with Dominion Government, market value, 125,000

WALTER KAVANACH, Resident Agent,
117 St. Francois Xavier Street, MONTREAL.

THE LONDON MUTUAL
FIRE INSURANCE CO'Y OF CANADA.

The Successful Pioneer of Cheap FARM & RESIDENCE Insurances.

Financial Statement 31st December, 1884, shows Assets, \$365,541.32.

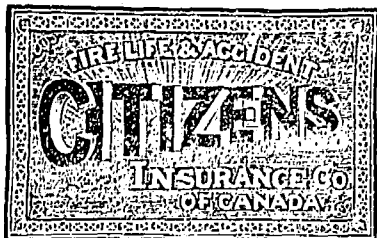
Over 41,000 Members. Nearly 15,000 Policies issued in 1881.

The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

HEAD OFFICES: 438 RICHMOND ST., LONDON, ONT.

JAMES ARMSTRONG, M.P., President. - JAMES GRANT, Vice-President.
W. R. VINING, Treasurer. - C. G. CODY, Fire Inspector.
D. C. MACDONALD, MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, and has done the same for now over a quarter of a century. Parties intending to insure should give this "old and tried" Company the preference, for until it was established the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property: this is changed now, through the efforts and working of the successful "London Mutual." For reports or Insurance apply to any of the Agents, or address the Head Office.



CAPITAL, \$1,188,000.
CASH ASSETS, 1st January, 1883,
 Per Government Blue-Book 407,987.59
 Deposit with Dominion Govt. 122,000
 Losses Paid to 1st Jan, 1883, 1,954,131
 Income 1882, 343,660

DIRECTORS:
 President.—HENRY LYMAN.
 Vice-President.—ANDREW ALLAN.
 C. A. Proctor, Robert Anderson, J. B. Rolland,
 Arthur Prevost, H. Montagu Allan.
ARCH. MCGOON, Sec.-TREAS.
GERALD E. HART, GEN'L MAN'R.
CAPT. JOHN LAWRENCE, Special Agent.

Fire, Life, Accident
 RISKS TAKEN AT MODERATE RATES.

CHIEF OFFICES.
 TORONTO—Boswell & Gibbs, Agents.
 ST. JOHN, N. B.—M. P. B. Robinson, Agent.
 HALIFAX, N. S.—W. B. McSwaney, Benjamin
 Gannon, Agents.
 CHARLOTTETOWN, P. E. I.—A. S. Urquhart,
 Agent.
 WINNIPEG, Man.—Robert Strang and Feron,
 Shaw & Co. Agents.
 HAMILTON—James Walker, Agent.
 LONDON—David Smith, Agent.

HEAD OFFICE, 179 St. James Street,
MONTREAL.
 Every reliance may be placed in the con-
 tract of this company, as the capital is fully sub-
 scribed by the wealthiest capitalists of the country,
 and its past record for prompt and liberal payment
 of claims is of the best.
 Agents throughout the Dominion.

STOCKS AND BONDS.

INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, Mar. 4, 1886.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Date of Dividends.	Share par value.	Amount paid per Share.	Canada quotations per cent.
British American Fire and Marine.....	10,000	3-6mos.	.....	\$50	\$50	103
Canada Life.....	2,500	7-6mos.	Feb & Sept.	400	50	420
Citizens, F. re, Life, Guarantee & Acc't	11,880	6-12mos.	10 Sept 1/2 yr.	85	7 1/2	.....
Confederation Life.....	5,000	6-6mos.	.....	100	10	232
Queen City Fire.....	2,000	.....	.....	50	10	.....
Western Assurance.....	20,000	4-6mos.	30-Jan 30-Sep	40	20	.....
Royal Canadian Insurance.....	20,000	5-12mos.	Dec 84 y'ly	25	20	75
Accident Ins. Co. of North America.....	2,610	6	15-Jul 15-Jan	100	20 100	.....
Guarantee Co. of North America.....	13,372	6	15-Jul 15-Jan	50	10 50	92 1/2 100

BRITISH AND FOREIGN.—(Quotations on the London Market, Feb. 8, 1886.)

					Market value p. rd up share.
British and Foreign Marine.....	50,000	50	20	4	£21 1/2 £21 1/2
Calcutta.....	50,000	30	50	5	£22 1/2 £22 1/2
Commercial Union Fire, Life & Marine.	5,000	10	100	15	£15 1/2 £15 1/2
Edinburgh Life.....	100,000	5	£10	£2	10s 6d 20s
Fire Insurance Association.....	20,000	13	100	50	2s 6d
Glasgow & London.....	12,000	100	25	£150	£155
Guardian Fire and Life.....	100,000	30	20	2	£5 1s 3d £5 3s 9d
Imperial Fire.....	10,000	15	40	87	£32
Lancashire Fire.....	35,832	48	25	12 1/2	£19 £51
Life Association of Scotland.....	10,000	10	10	17-20	75s 85s
London Assurance-Corporation.....	10,000	10	10	2	£31 7s 3d
Liverpool & London & Globe Fire & Life	391,75	70	20	67	£203 £208
Northern Fire & Life.....	30,000	70	100	5	£105 £17 1/2
North British & Mercantile Fire & Life.	40,000	55	50	67	£31 1s 3d £31 3s 9d
Phoenix Fire.....	6,722	£21 p. s.	10	1	57s 3d
Queen Fire & Life.....	200,000	30	20	3	£31 1/2 £34 1/2
Royal Insurance Fire & Life.....	100,000	60	10	1	30s
Scottish Imperial Fire & Life.....	50,000	6	50	3	£15 £15 1/2
Scottish Provincial Fire & Life.....	20,000	15	50	12	£17 1/2
Standard Life.....	10,000	55 1/2	50	11	10 1/2s
Star Life.....	4,000	5	25	11	.....

North British and Mercantile
FIRE AND LIFE
INSURANCE CO.
 ESTABLISHED 1809.

RESOURCES of the COMPANY.

Authorized Capital.....	£3,000,000	Stg.
Subscribed.....	2,500,000	"
Paid-up.....	625,000	"
Fire Fund and Reserves as at 31st December, 1883.....	1,592,235	"
Life and Annuity Funds.....	3,841,194	"
Revenue—Fire Branch.....	1,185,805	"
do Life and Annuity Branches.....	551,307	"

Agents in all principal Towns of the Dominion.
 Head Office for the Dominion, 78 St. Francois Xavier St.,
MONTREAL.

D. LOREN-MACDOUGALL, } Gen. Agents. } WM. EWING, Inspector.
 THOMAS DAVIDSON, } } G. M. AHERN, Sub. Inspector.

THE DOMINION
SAFETY FUND LIFE ASSOCIATION
 Home Office, St. John, N. B.

FULL DOMINION GOVERNMENT DEPOSIT.
 Do WOLFE SPURR, President.
 CHARLES CAMPBELL, Secretary

This is the only regular life Insurance Company in Canada devoted exclusively to the business of "pure insurance."
 Mr. William T. Stauden, the well known life-insurance expert, in a letter to the President, says: "I do not think I ever saw so perfect a plan, adapted in every way to the wants of those who look for a cheap and reliable form of life insurance. I examined it with the intention of finding some fault with it, if possible, but I was unable to lay my hands on any element of weakness. I desire some additional insurance, and know of no safer or better plan than yours. Please send me a blank application."
 An active agent is wanted in every County, not being canvassed, throughout Canada. Address, with references,
J. H. WRIGHT, Superintendent of Agencies.

ROYAL INSURANCE CO'Y.
 OF LIVERPOOL AND LONDON.

FIRE AND LIFE.
 LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL \$26,000,000
FUNDS INVESTED 21,000,000

Investments in Canada for sole protection of
 Canadian Policy-holders 700,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life
 Assurance granted in all the most approved forms.

CHIEF AGENTS:

M. H. GAULT, I W. TATLEY.

COMMERCIAL UNION

ASSURANCE CO.—Limited.
 OF LONDON, ENGLAND.
CAPITAL, . . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.
FRED. COLE, General Agent.

THE CITY OF LONDON
FIRE INSURANCE COMPANY,
OF LONDON, ENGLAND.

CAPITAL, . . . \$10,000,000.

Insurances effected at lowest current rates.
HEAD OFFICE FOR PROVINCE OF QUEBEC:
53 & 55 St. Francois Xavier St. Montreal.
W. R. OSWALD, General Agent.
 Safe and Reliable Agents wanted in unrepresented districts.

Insurance.

Liverpool & London & Globe
INSURANCE COMPANY.

LIFE AND FIRE.
Invested Funds, \$30,500,000
Funds Invested in Canada, . . . \$900,000
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS.
HON. HENRY STARNES, Chairman.
THEODORE HART, Esq.
EDWARD J. BARBEAU, Esq.
WENTWORTH J. BUCHANAN, Esq.
G. F. C. SMITH, Resident Secretary.
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—THE HON. WM. BADGLEY.
Agencies Established Throughout Canada.
HEAD OFFICE, CANADA BRANCH,
MONTREAL.

The Accident Insurance Co.
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, - - \$500,000.

HEAD OFFICE:
260 ST. JAMES STREET,
MONTREAL.

President, Vice-President.
Sir A. T. GALT. HON. JAMES FERRIER.
MANAGING DIRECTOR.

EDWARD RAWLINGS.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

British and Foreign Marine
Insurance Company.

OF LIVERPOOL.

Covers all classes of Marine Risks, including CATTLE, against all hazards.

Edward L. Bond,

ATTORNEY FOR CANADA,
Nos. 6 and 7 Canada Chambers,
16 St. Sacramento Street, Montreal.

Legal.

MONTREAL.

A. W. ATWATER,
ADVOCATE,
BARRISTER, COMMISSIONER, &c.,
131 ST. JAMES STREET, MONTREAL.

QUINN & WEIR,
ADVOCATES, BARRISTERS, &c.,
181 ST. JAMES STREET.
M. J. F. QUINN. W. A. WEIR.

ABBOTT, TAIT & ABBOTTS,
ADVOCATES,
North British Chambers, 11 Hospital Street.

TERRILL & ROSS, Barristers,
Attorneys, &c., Commissioners for New York,
Massachusetts, Illinois, Maine, Vermont, Ontario,
and Manitoba. 132 St. James St. (old post office).
Telephone No. 1,129, Montreal.
FREDK. W. TERRILL, B.A.
WALTER LORD ROSS, B.O.L.

Insurance.

Established 1803.

IMPERIAL
Fire Insurance Company,
OF LONDON.

W. H. RINTOUL, Resid't Secy.
Montreal. No. 6 HOSPITAL Street.

Subscribed Capital. . . . £1,800,000 St.
Paid-up Capital, £700,000 Stg.
ASSETS, £2 222,552 St

Queen Insurance Company
OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.
INVESTED FUNDS..... £660,818.

H. J. MUDGE,

Montreal,
Chief Agent in Canada.

THE WATERLOO MUTUAL

FIRE INSURANCE CO.

ESTABLISHED IN 1833.

HEAD OFFICE, - - Waterloo, Ont.

Policies written on all descriptions of insurable property at Stock Rates, or on the Mutual System.

ASSETS, \$228,650.00

CHAS. HENDR, GEO. RANDALL,
President. Vice-President.
C. M. TAYLOR, Sec. J. B. HUGHES, Inspector

Gore District Fire Insurance
COMPANY.

HEAD OFFICE GALT, ONT.

Established 1836

President, Hon. JAS. YOUNG, M.P.P.,
Vice-President, - A. WAINOCK, Esq.,
Manager, - - - - - R. S. STRONG

Mercantile Fire Insurance Co.
WATERLOO, ONT.

Subscribed Capital, - \$200,000.00
Government Deposit, - 20,100.00

Losses promptly adjusted and paid.

L. E. BOWMAN, Esq., - - - President.
P. H. SIMS, Esq., - - - Secretary.
JAMES LOCKIE, Esq., - - - Inspector.

THE INTERNATIONAL RAILWAY AND
STEAM NAVIGATION
GUIDE

Published Monthly, containing the TIME-TABLES
and MAPS of all the CANADIAN and the
principal AMERICAN RAILWAY
and STEAM NAVIGATION
LINES.

For sale by News Dealers and Booksellers and by
News Agents on Trains and Steamers.

PRICE, - - - 20 CENTS.

Annual Subscription, \$2.00, Payable in advance.

C. R. CHISHOLM & CO.,
1709 Notre Dame Street, Montreal.
Publishers and Proprietors.

Insurance.

NORTH AMERICAN
LIFE INSURANCE CO'Y.,

Head Office - - TORONTO.

Guarantee Fund - - \$100,000
Deposited with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.
HON. ALEX. MORRIS, M.P.P., } Vice-Pres'ts
JOHN L. BLAIRIE, Esq.,
WILLIAM McCADE Managing Director.

MONTREAL OFFICE,

117 St. Francois Xavier St.
CHARLES AULT, M. D.,
Manager Prov. Quebec.

Legal.

Cornwall, Ont.

H. SANFIELD MACDONALD,
(late MacLennan & Macdonald.)
BARRISTER, SOLICITOR, CONVEYANCER,
NOTARY, &c.
Solicitor for the Ontario Bank.
N.B.—Special facilities for making prompt Collections throughout Ontario and Manitoba.

St. Thomas, Ont.

ERMATINGER & ROBINSON, Barristers, &c.
Solicitors for Imperial Bank and South-Western Loan Society. Collections promptly attended to in all portions of Western Ontario.

St. Catharines, Ont.

ALBERT C. BROWN,
(Successor to Brown & Brown.)
Barristers, Attorneys, Solicitors in Chancery,
Notaries Public, &c.

Seaforth, Ont.

M. McCAUGHEY & HOLMESTEL,
BARRISTERS, &c., Seaforth, Ontario.

Guelph, Ont.

MACDONALD & MACDONALD,
Barristers, &c.
A. H. MACDONALD. W. MACDONALD.

J. G. OURELL,

ATTORNEY,
Solicitor, Conveyancer, &c., 34, James St., N.

Kingston, Ont.

E. H. SMYTHE, LL. D.
BARRISTER, SOLICITOR, &c.
Special attention to Commercial Collections

Hamilton, Ont.

A. D. CAMERON,
Barrister, Attorney-at-Law, Solicitor in Chancery and Insolvency, Notary Public, Conveyancer &c. No. 10 Hughson St., South Hamilton, Ont.

London, Ont.

G. GIBBONS, McNAB & MULKERN,
BARRISTERS AND SOLICITORS,
Office Cor. Richmond and Carling Streets,
Geo. C. Gibbons Geo McNab Mr Muller

Renfrew, Ont.

JOHN D. McDONALD, Barrister, Attorney-at-Law, &c., &c., Official Assignee for the County of Renfrew, Office—Raglan Street, opposite Smith & Stewart's Hardware Store.

Simcoo, Ont.

G. W. WELLS,
(Late Killmaster & Wells),
BARRISTER, SOLICITOR, &c.

Warkenton, Ont.

KLEIN & MacNAMARA,
BARRISTER, SOLICITOR, NOTARY, &c.
Warkenton, County Town of Bruce Co., Ont.

Insurance.

FIVE YEAR DIVIDEND POLICY

BY THE

NEW YORK LIFE

INSURANCE COMPANY.

The Contract Simplified.

Its Privileges Multiplied.

1st.—A surrender value in paid-up insurance at any time after three years.

2nd.—A surrender value in cash at the end of any five-year period after issue.

3rd.—The accumulation of surplus during periods of five years, with distribution to all policies in force at the end of each five-year period.

4th.—A mortuary dividend of fifty per cent. of all premiums paid within the five-year period in which death occurs, and the payment of death-claims immediately upon the approval of proofs of death.

5th.—The removal of many restrictions upon occupation, residence and travel.

DAVID BURKE,

GENERAL MANAGER FOR CANADA,

MONTREAL.

Insurance.

BRITISH EMPIRE

MUTUAL LIFE

Assurance Co. of London, Eng.

ESTABLISHED 1847.

CANADIAN

Head Office, - Montreal.

NOTE THE PROGRESS

IN CANADA OF THIS

OLD AND RELIABLE COMPANY.

Policies issued in 1883,	- -	\$1,154,700
" " 1884,	- -	1,080,300
" " 1885,	- -	1,557,500

These figures are in excess of those of any British Company doing business in Canada in any one year.

Manager Western Ontario,
J. FRITH JEFFERS,
LONDON, ONT.

Superintendent of Agencies,
E. HALLAMORE.

F. STANCLIFFE,
General Manager,
CANADA.

Insurance.

GLASGOW & LONDON

Insurance Company.

NORTH AMERICAN BRANCH,

HEAD OFFICE:

Cor. Notre Dame and St. Helen Streets,
MONTREAL.

DIRECTORS:

W. H. HUTTON, Esq., (James Hutton & Co., Montreal),
Chairman.

D. GIROUARD, M.P., Q.C., Montreal.

LARRATT W. SMITH, D.C.L., Pres. Building and Loan
Association, Toronto.

ROBT. C. JAMIESON, Esq., Montreal.

S. NORDHEIMER, Esq., Pres. Federal Bank, Toronto.

STEWART BROWN,

MANAGER:

CHIEF-INSPECTOR:

J. T. VINCENT.

INSPECTORS:

C. GÉLINAS. A. D. C. VAN WART.

MONTREAL AGENTS:

G. DAVELUY. ADOL. ROBILLARD.
O. LECOURE.

Every description of Fire Insurances effected at
lowest rates.

JOSEPH JAMES & CO.

ACTINOLITE AND CEMENT ROOFERS

◀ **GENERAL ROOFERS,** ▶

== **GALVANIZED IRON WORKERS.** ==

CORNER LATOUR ST. AND BUSBY LANE,

MONTREAL.

TELEPHONE NO. 130.