

Morning Courier

FOR THE COUNTRY.

Optimist of Republican States, will shield nisi licentia pervenit.—SHERMAN

Vol. II.

MONTREAL, MONDAY MORNING, JUNE 20, 1893.

No. 14.

Dr. W. J. WOODS

RECEIVED, for sale by the Dr. W. J. WOODS... for the Summer and Fall Trade...

FOR SALE by the Subscriber, by the... PACKAGE, an INVOICE, containing...

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Morning Courier

MONTREAL, FRIDAY, JUNE 17, 1893.

WE regret that the crowded state...

of our columns at this season prevents...

us from transferring to them entire...

the date on Joint Stock Banks...

which occurred on the 12th May in the British House...

of Commons. The speech especially of Mr. Clax...

who introduced the motion, is interesting...

in the highest degree, and though we...

cannot give the whole even of it, we shall...

endeavor to lay before our readers a...

connected view of his argument.

The origin of Joint Stock Banking in Eng...

land is to be dated from 1826, and the system...

was introduced to remedy the evils which...

are supposed to be peculiar to the banking...

establishments that had the power of issuing...

notes previously in existence, and which were...

irregularity that could not legally exist...

more than six pence. The panic of 1826...

is shown how little such institutions...

are, and how extensively liable to abuse...

the Joint Stock Banking system, which...

is of an unlimited number of partners...

As the Government of the Bank...

is to be determined by the Directors...

of the Bank, and it is the duty of the...

Government to protect the interests of...

the public, and to see that the banking...

system is conducted in a prudent and...

economical manner. It is the duty of the...

Government to see that the banking...

system is not allowed to become a...

burden on the public, and to see that...

the banking system is conducted in a...

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C.O. 47/42

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Imperial Parliament.

OF CANADA—MAY 16.

THE CANADA.

Lord J. Ross has having received the order of the day for the House to resolve itself in a committee of the whole House on the Factories Act Amendment Bill.

and to establish a body in its place composed of older men than those of the House of Assembly, and elected for a longer period.

reference which were involved in the subject. In the end which the Hon. and Learned Member proposed to himself—that of establishing a body to be known as the Committee of the House of Commons.

Canada was on the 20th of March, 1885. Well, scarcely two years had elapsed from that period before commissioners were appointed to inquire into the various matters of complaint on the part of the Canadian people.

reference now made to them awakened they would see that they were not justified in withholding their confidence from a Government which was disposed to remedy every proved abuse, and to redress every real grievance.

attention of His Majesty's Government to get to the bottom of the matter, and to have appeared to intend to bring before the House of Commons a bill to amend the Factories Act.

Mr. Ross observed that it was stated in the instructions that were issued to the commissioners that it was necessary to inquire into the various matters of complaint on the part of the Canadian people.

whether some great measure should be introduced into the House of Commons, and whether it was necessary to have a report made before such a report was made to the House of Commons.







