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Streets, and 167 Niagara Street,
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Correspondents of The Municipal,
Telegraph and Stock Company of
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Stock Broker and Financial Agent.
Established 1871. STOCKS BOUGHT AND
SOLD FOR CASH OR MARGIN. Telephone 105.
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19 KING STREET WEST, TORONTO.

A. E. AMES & CO.
(Member Toronto Stock Exchange)
Buy and sell stocks on the Toronto, Montreal,
New York and London Exchanges, on com-
mission. 20 Toronto-street.

JOHN STARK & CO.,
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MONEY INVESTED CAREFULLY IN
Stocks, Debentures, Mortgages, Cou-
pons, Interest, Etc. collected.

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Mining stocks bought and sold on com-
mission. 20 Toronto-street.

PRODUCE DEALERS.

Meats...

Interior Meats at low prices is
not economy. Prime Meats at
close prices is economy.
The latter we provide.

HENRY WICKSON, St. Lawrence
Avenue,
Telephone 2987.

J. H. ASH,
Commission Merchant,
234 CHURCH STREET.
Quotations today: Turkeys, 8c to 10c;
chickens, 5c to 6c; ducks, 5c to 6c;
turkeys, 12c to 15c. Quick sales; prompt re-
turns. 36

AGENTS WANTED
in every town and village in Canada to sell
"ARMED CEYLON TEA."
Put up in one-pound lead packages.
A. H. CANNING & CO., Wholesale Agents
57 FRONT ST. EAST, TORONTO.

POULTRY WANTED.

Turkeys, 8c to 10c. Geese, 6c to 8c.
Chickens, 5c to 6c. Ducks, 5c to 6c.
Consignment solicited.
VANCE & CO., Commission Merchants,
24 Church-st., Toronto, Tel. 2275.

MISCELLANEOUS.

Fine Cutlery.

Carvers in Cases,
Dessert and Fish
Knives and Forks,
Cutlery Cabinets,

RICE LEWIS & SON
(LIMITED)
Corner King and Victoria-streets,
Toronto.

MONEY TO LOAN ON STOCKS

Bonds and debentures on convenient terms.
INTEREST ALLOWED ON DEPOSITS.
Highest Current Rates.

The Home Savings and Loan Co., Limited.
75 Church-street.

Waterloo Engine Works Company, Ltd.
Office—
93 Front Street West,
Toronto.
Tel. 117.
Hugh Cameron, Agent.

Toronto Window
Cleaning Company

Labor Furnishers. (See some of
our references.) Clean, efficient and
reliable. Cleaning and caretaking
offices and residences.

H. A. ROBINSON, Mgr.,
Phone 1415. 36 King St. East

One of the greatest blessings to parents
is Mother Graves' Worm Expelling Syrup.
It effectively expels worms and gives health
in a marvelous manner to the little one.

WILLIAMS
PIANOS

NINETEENTH YEAR

RAILWAY TO THE YUKON

McKenzie and Mann Closed a Deal With Government.

A \$250,000 DEPOSIT PUT UP

Which Is to Be Forfeited if Terms of Contract are Not Fulfilled.

The Road Is to Be Completed by First of September Next in Time for Next Winter's Traffic—Men and Supplies Will Be Rushed Forward at Once—H. Mattland, Kenney's Syndicate of Millionaires Were Shut Out—Surprise in Montreal.

Arrangements have been made between McKenzie, Mann & Co. and the Dominion and British Columbia Governments for the immediate construction of a railway from Glenora on the Stikine River, B.C., to Teslin Lake in the Yukon country, a distance of about 150 miles. The firm making the deal is made up of William McKenzie, president of the Toronto Railway, and Daniel Mann of Ottawa, who has been his partner in various projects heretofore. Mr. Mann leaves Ottawa on Thursday for yesterday, ordering large quantities of supplies, men and teams, to be immediately sent forward to make ready for the prosecution of the work.

According to the statement given out in Toronto yesterday the new road is to be built and owned by McKenzie, Mann & Co. The grant given them towards the construction of the road by the Dominion Government is \$250,000, a sum of the same amount in the form of a loan to be repaid by the company.

The arrangement carries with it four million acres of land in the Yukon mining country, and a million acres of land in British Columbia.

Road to Be Rushed Through.

Messrs. McKenzie, Mann & Co. undertake to have the track completed by Sept. 1 next, and to have a wagon road opened at the very earliest date possible. The teams, supplies and men can get in. The rails and other material will be sent by steamer from Vancouver to Fort Wrangell, then transported to river boats and taken up to Glenora as soon as the Stikine is free of ice. When the rails are in place the balance of the work will be done by the company and its outlets into the Yukon. Any number of river boats are now being built for the service. The C.P.R. will take care of the mail and the intention is at the earliest possible moment to have a regular mail service to the Yukon country if the demands of travel require it.

Several Concerns Interested.

Apparently there are to be a number of concerns interested in the project. First of all there will be the C.P.R. and the Government of the Yukon. The C.P.R. on the Stikine River with the big fleet of river boats, the McKenzie-Mann & Co. on the Stikine River, and the Government of the Yukon and several other navigation companies working on the lake and down the Yukon.

The Stikine River is a treaty river, and the small portion of it that runs between Alaska and Canada is free to Canadian vessels. Should any difficulty arise as to the question of navigation, the Government of the Yukon will be getting plans ready for the construction of a line from Glenora down to Alice Arm in Canada. A railway from Alice Arm to Glenora would be altogether in Canadian territory, but not much is known at the present time of the feasibility of building this road.

THE DEAL CLOSED.

Details of the Bargain Not Divulged, but Contractors Have Put Up \$250,000 to Bind It.

Ottawa, Jan. 26.—(Special.)—The continued presence in Ottawa for several days past of Messrs. McKenzie and Mann will now be explained. It is announced that these gentlemen have closed a deal with the Government for the construction of the Stikine River and Teslin Lake Railway, either from Glenora or Telegraph Creek, at head of navigation on the Stikine, to the mouth of the Post, on the Teslin, a distance of about 150 miles, whence there is unimpeded navigation to Dawson City. Engineer Jennings' report shows that the line, which will be a narrow gauge one, will pass through an undulating country where railway construction will be comparatively easy.

The exact details of the bargain are not yet officially announced, but it is understood that Messrs. McKenzie and Mann will get a stock of land as a subsidy. There will be no cash subsidy. It is obligatory on the contractors to put the line up by Sept. 1 next, so as to permit of supplies being sent into the Yukon before next winter.

A guarantee of their bona fides to carry out the stipulations of the contract McKenzie and Mann have deposited with the Government the sum of \$250,000, which will be forfeited should they fail to put up the material and supplies. Before many days are over they will have nearly 1000 men on route to the scene of operations. The intention is

to draw supplies by sleigh over the ice from the mouth of the Stikine, and from the point of commencement of the railway, first of all to make a good trail to Teslin, which will be available for the spring rush. The British Columbia Government is understood to be a party to the building of the line. Close connection will be made with the C.P.R. steamers on this route, and it is not unlikely that that company will operate the railway when built.

Yankee Syndicate Was After It.

Mr. H. Mattland Kenney of New York, who has recently organized a company which includes Lester of Chicago, George Goid, Bonanza Mackay, Ogden Mills and others, has been here for several days endeavoring to secure this very charter, and has gone away greatly disappointed at his want of success.

Mr. Kenney had with him as his lieutenant a Captain Kenneth Campbell, a graduate of the Royal Military College at Kingston, whose offensive mannerisms when in Ottawa, did not tend to facilitate the business of the company with which he is connected.

SURPRISE IN MONTREAL.

There are People Who Think the C. P. R. Is Behind McKenzie and Mann.

Montreal, Jan. 26.—(Special.)—As might be expected, the news of Messrs. McKenzie and Mann getting the contract to build a narrow gauge railway from Telegraph Creek to the Yukon has created a good deal of interest here. It had generally been supposed that the Canadian Pacific would construct the line, as their engineers had been over the road several times, and a good many still think the big railway is behind McKenzie and Mann in the coast. Despatches were forwarded yesterday, ordering large quantities of supplies, men and teams, to be immediately sent forward to make ready for the prosecution of the work.

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The Toronto Worker.

TEN PAGES—THURSDAY MORNING JANUARY 27 1898—TEN PAGES

NEARING THE POLITICAL RAPIDS.



Financial Corporations Competing for the City's Debentures.

Best Offers Ever Received by the City—Amount Subscribed Many Times Over—Unexcelled Testimony to the Standing of the City in the Money Markets of the World—High Praise for Treasurer.

Coady.

"The highest prices ever obtained by any Canadian or colonial municipality so far as I know," was the verdict of City Treasurer Coady at noon yesterday after the Mayor had duly opened and read some twenty-three tenders for the purchase of an issue of \$250,000 sterling, or \$1,000,000 currency, of the City of Toronto, for the purpose of raising the money to be used in the construction of the new City Hall.

The total amount tendered was \$20,634,535, or about twenty times the par value of the bonds to be sold. Twenty times the amount of debentures could have been sold.

The offers made.

No award has yet been made. The highest offer for the full issue was \$10,225. The highest for a parcel was an offer of \$25,000 for a \$20,000 parcel, or at 100 per cent. These figures are from New York and New Jersey capitalists. Mr. Coady, not being acquainted with their financial rating, is now in communication to ascertain among the other high offers are one for \$15,000 of the issue at 105 per cent, less exchange, from a London company, and another for \$25,000 worth at 105 per cent, less exchange, from a London company. The tenderers are all well known in the money markets of the world.

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RADNOR
Empress of Table Waters

ONE CENT

TORONTO'S CREDIT
HIGHER THAN EVER

Financial Corporations Competing for the City's Debentures.

Best Offers Ever Received by the City—Amount Subscribed Many Times Over—Unexcelled Testimony to the Standing of the City in the Money Markets of the World—High Praise for Treasurer.

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PERSPECTIVE VIEW SHOWING EFFECT OF PROPOSED VICTORIA SQUARE, OPPOSITE THE NEW MUNICIPAL BUILDINGS, TORONTO.
(Reproduced by Permission from The Canadian Architect and Builder.)

1871

To the Trade

We have made a special purchase in a medium grade forest.

The goods are now in our warehouses.

The value is extraordinary.

Quotation and sample pair sent on application.

FILLING LETTER ORDERS A SPECIALTY

John Macdonald & Co.

Wellington and Front Streets E. TORONTO.

AT OSOODE HALL.

The Sale of Liquor by the Steward of the Wanderers' Bicycle Club.

The Divisional Court reserved judgment in Regina v. Hughes, upon the motion to quash the conviction of the defendant for selling liquor without a license.

It is the opinion of the court that the defendant is not liable for the sale of liquor without a license.

The court has ordered that the defendant be released from custody.

The court has also ordered that the defendant be paid costs of \$100.

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THE TORONTO WORLD

STOCKS HIGHER ALL ROUND

Increased Activity on Wall-street and Good Advances Recorded.

Canadian Securities in Better Demand.

Consols are 1/16 easier.

In Paris 3 per cent. rentes are weaker at 103 1/2.

Canadian Pacific opened strong in London today at 90 1/2, 50 at 90 1/2, 200 at 90 1/2.

Bar silver in London 29 1/2 per ounce and in New York 29 1/2 per ounce.

The net gold balance of the United States Treasury is \$103,480,000.

Toronto Stock Exchange closed on Monday at 113 1/2, 100 at 113 1/2, 200 at 113 1/2.

Quotations on the London Stock Exchange: Consols, 103 1/2; 4 1/2 per cent. consols, 103 1/2; 3 per cent. consols, 103 1/2.

London—Wheat—Wheat futures steady at 7 1/2 for March, 7 1/2 for May, and 7 1/2 for July.

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FINANCIAL BROKERS.

OSLER & HAMMOND

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HENRY A. KING & CO.

R. H. TEMPLE,

A. E. AMES & CO.

THE CANADIAN MUTUAL LOAN AND INVESTMENT COMPANY.

NEW YORK STOCKS.

The market in prices is as follows:

Am. Sugar Trust, 100 at 100 1/2.

Am. Tobacco, 100 at 100 1/2.

Am. Spirits, 100 at 100 1/2.

Am. Oil, 100 at 100 1/2.

Am. Gas, 100 at 100 1/2.

Am. Coal, 100 at 100 1/2.

Am. Iron, 100 at 100 1/2.

Am. Steel, 100 at 100 1/2.

Am. Copper, 100 at 100 1/2.

Am. Zinc, 100 at 100 1/2.

Am. Lead, 100 at 100 1/2.

Am. Tin, 100 at 100 1/2.

Am. Silver, 100 at 100 1/2.

Am. Gold, 100 at 100 1/2.

Am. Platinum, 100 at 100 1/2.

Am. Palladium, 100 at 100 1/2.

Am. Rhodium, 100 at 100 1/2.

Am. Iridium, 100 at 100 1/2.

Am. Osmium, 100 at 100 1/2.

Am. Selenium, 100 at 100 1/2.

Am. Tellurium, 100 at 100 1/2.

Am. Vanadium, 100 at 100 1/2.

Am. Niobium, 100 at 100 1/2.

Am. Tantalum, 100 at 100 1/2.

Am. Zirconium, 100 at 100 1/2.

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