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 22 Dec 1888
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Capital Paid-up, - - - - - 330,000

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JOHN COWAN, Esq., President.
KEUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq., W. F. Allan, Esq.
Robert McIntosh, M.D., J. A. Gibson, Esq.
Thomas Patterson, Esq.

T. H. McMILLAN, Cashier.

Branches—Midland, Tilsonburg, New Hamburg, Whitby, Millbrook and Paisley.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made.
Correspondents at New York and in Canada—The Merchants Bank of Canada. London, England—The Royal Bank of Scotland.

The Chartered Banks.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.
Capital Paid-up, - - - - - \$1,200,000

DIRECTORS:
Hon. ISIDORE THIBAudeau, President.
T. LeDroit, Esq. E. W. Méthot, Esq.
Ant. Painchand, Esq. L. Bilodeau, Esq.
Frs. Kirouac, Vice-Pres. Aug. Gahoury, Esq.
P. LAPRANCE, Cashier.

BRANCHES:
Montreal—Alf. Brunet, Manager. Ottawa—C. H. Carrière, Manager. Sherbrooke—P. J. Bazin, Manager.

AGENTS
England—National Bank of Scotland, London. France, Messrs. Grunehaum, Freres & Co., La Banque de Paris et de Pays Bas. United States—National Bank of the Republic, New York; National Revere Bank, Boston. Newfoundland—The Commercial Bank of Newfoundland. CANADA.—Prov. Ontario—The Bank of Toronto. Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal, Manitoba—The Union Bank of Canada.

A general Banking, Exchange and Collection business transacted. Particular attention paid to collections, and returns made with utmost promptness.

Correspondence respectfully solicited.

Union Bank of Canada

DIVIDEND No. 43.

Notice is hereby given that a Dividend at the rate of SIX per cent. per annum upon the paid-up capital stock of this institution has been declared for the current half-year, and that the same will be payable at the Bank and its Branches on and after TUESDAY, the 3rd day of JULY next.

The Transfer Books will be closed from the 16th to the 30th June, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on THURSDAY, the 12th day of July next.

The Chair to be taken at Noon.
By order of the Board,
E. E. WEBB, Cashier.

May 26, 1888.

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

Capital, - - - - - \$200,000
Reserve, - - - - - 25,000

F. H. TODD, President.
J. F. GRANT, Cashier.

AGENTS,
London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.Y.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.
DRAFTS issued on any Branch of the Bank of Montreal.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D., 1818.

CAPITAL, \$3,000,000.

HEAD OFFICE, - - - - - QUEBEC.

BOARD OF DIRECTORS:

JAS. G. ROSS, Esq., President.
WILLIAM WITHELL, Esq., Vice-President.
George R. Renfrew, Esq.

JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada:
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. Thorold, Ont. Three Rivers, Q.
Agents in New York—Messrs. Matland, Phelps & Co. Agents in London—The Bank of Scotland

COMMERCIAL BANK

OF NEWFOUNDLAND.

ST. JOHNS, N.F.L.D. Incorporated 1857. Incorporated 1857.

Capital, - - - - - \$306,000
Reserve, - - - - - 100,000

HENRY COOKE, Manager.
H. D. CARTER, Chief Accountant.

Collections made on favorable terms.
Agents.—The London and Westminster Bank, London. New York—The National Bank of the Republic. Boston—The Atlas National Bank. Montreal—The Merchants Bank of Canada. Halifax—The Union Bank of Halifax. Quebec—The Merchants Bank of Canada.

The Chartered Banks.

BANQUE D'HOCHELAGA.

DIVIDEND No. 24.
NOTICE is hereby given that a dividend of **Three Per Cent.**

has been declared for the current half-year, on the Paid-up Capital of this Bank, and that it will be payable at its Head Office in Montreal, or at its Agencies, on and after the 3rd of July.

The Transfer Book will be closed from the 15th to the 30th of JUNE, both days inclusive.
By order of the Board,

M. J. A. PRENDERGAST, Cashier.
Montreal, May 29, '88.

ST. JOHNS BANK.

L. MOLLEUR, President, St. Johns. W. BROUSSAUD, Merchant, St. Johns, Vice-President. Jas. O'Caïn, Coal Merchant, St. Johns; Frs. Gosselin, Merchant, St. Alexandre. A. A. L. Brien, Notary, St. Alexandre.

PH. BAUDOUIN, Manager.

HEAD OFFICE, - - - - - ST. JOHNS.

Branch—Napierville, J. Molleur, Agent.

Capital Subscribed, - - - - - \$540,000
Authorized, - - - - - 1,000,000
Capital Paid in - - - - - 226,420

Agents—Montreal, La Banque du Peuple; New York, Bank of Montreal; Boston, Maverick Nat. Bank

Legal Directory.

Price of admission to this directory is \$10 per annum
ONTARIO.

- ALVINGTON..... A. E. SMYTHE
- AYLMER..... Miller & Backhouse
- BARRIE..... Lount, Dickinson & McWatt
- BOWMANVILLE..... R. Russell Loscombe
- BRUSSELS..... E. E. Wade
- CAMPBELLFORD..... A. L. Colville
- COLBORNE..... W. L. Payne
- CORNWALL..... MacLennan, Liddell & Cline
- DESERONTO..... Henry R. Bedford
- GOBERGICH..... Seager & Hartt
- GRIMSBY..... E. A. Lancaster
- HAGERSVILLE, N. P. (Coll's made), S. W. Howard
- INGERSOLL..... Thos. Wells
- KINGSTON..... Britton & Whiting
- LINDSAY..... Martin & Hopkins
- LISTOWEL..... J. P. Mabco
- LONDON..... Gibbons, McNab & Mulkern
- LONDON..... W. H. Bartram
- L'ORIGINAL..... J. Maxwell
- MIDLAND..... Steers & Ambrose
- MILLBROOK..... J. Walter Curry
- MITCHELL..... Dent & Hodge
- MORRISBURGH..... T. J. F. Hilliard
- MOUNT FOREST..... Perry & Perry
- NIAGARA FALLS..... Hill & Ingles
- NEWMARKET..... Thos. J. Robertson
- OTTAWA..... McVeity & Henderson
- PERNETANGUISHERNE..... Keating & Howson
- PORT ELGIN..... J. C. Dalrymple
- PORT HOPE..... H. A. Ward
- PRESOOTT..... French & Saunders
- ST. THOMAS..... Macdougall & Robertson
- STRATFORD..... McPherson & Davidson
- TEESWATER..... John J. Stephens
- THORNBURY..... Wilson, Evans & Dyré
- TILSONBURG..... W. A. Dowler
- TORONTO..... Jones Bros. & Mackenzie
- UNBRIDGE..... McGillivray & Chapple
- WINGHAM..... Moyer & Dickinson
- WOODVILLE..... Arch. J. Sinclair

Loan Societies.

THE HAMILTON Provident and Loan Society.

Dividend No. 34.

Notice is hereby given that a dividend of **Three and a Half Per Cent.** upon the Paid-Up Capital Stock of the Society, has been declared for the half-year ending 30th June, 1888, and that the same will be payable at the Society's Banking House, Hamilton, Ontario, on and after

Monday, 2nd day of July, 1888.

The Transfer Books will be closed from the 16th to the 30th June, 1888, both days inclusive.

H. D. CAMERON, Treasurer.

Hamilton, 22nd May, 1888.

Dominion Savings & Investment Soc.

LONDON, - - - - - ONTARIO.

Incorporated 1872.

Capital, - - - - - \$1,000,000.00
Subscribed, - - - - - 1,000,000.00
Paid-up, - - - - - 868,840.28
Reserve Fund, - - - - - 149,000.00
Contingent Fund, - - - - - 963.12

Loans made on Farm and City Property on the most favorable terms. Municipal and School Section Debentures purchased.
Money received on deposit and interest allowed thereon.

F. B. LEYS, Manager.

Credit Foncier Franco Canadien

30 St. James Street, Montreal.

Established in 1881.

Loans on mortgages on improved farms. In the city, on houses, stores, etc. Loans to Corporations. Loans to School Corporations. Loans with or without amortization at the choice of the borrower. Amortization assures the borrower the benefits of the interest at the same rate as that charged upon the loan. Reimbursements before the due date allowed.

Mortgages purchased.

Capital, - - - - - \$5,000,000.
Amount Loaned, - - - - - \$3,500,000.

M. CHEVALIER, General Secretary.
E. J. BARBEAU, Director.

J. CRADOCK SIMPSON,

Real Estate and Investment Agent,

MONTREAL, CANADA.

Real Estate Bought and Sold on Commission. Business and Manufacturing Properties a Specialty. Estates Managed for Owners and Trustees. Investments made, and watched, for Capitalists.

REFERENCES—Any of the Banks in Montreal

THOMAS J. POTTER, AUCTIONEER

1811 Notre Dame Street,

MONTREAL.

Sales of Real Estate. Trade Sales Cargoes Mediterranean Fruits, Lemons, Oranges, &c. Teas, Groceries, &c. Underwriters' Sales Damaged Goods, Grain, &c.

Reliable Valuations of Real Estate and also of Household Effects made for estates and others. Arbitrations for R. R. Companies and others attended to.

Fine Dry Storage (four flats) for Furniture, &c. Good Cellar, &c.

References—Any Bank in Montreal.

Legal Directory—Continued.

QUEBEC.

RICHMOND..... G. H. Aylmer Brooke

PORTAGE DU FORT..... C. F. Roney

MANITOBA.

Calgary..... Longheed & McCarthy

NOVA SCOTIA.

KEATVILLE..... W. E. Rascoo

Oceanic Steamships.

Allen Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Canadian and United States Mails.

1888—Summer Arrangements—1888

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record

Vessels.	Tons.	Commanders.
Acadian	3,631	Capt. F. McGrath.
Assyrian	3,970	" W. S. Main.
Austrian	4,458	" John Bentley.
Buenos Ayrean	4,005	" J. Scott.
Canadian	2,996	" John Kerr.
Carthaginian	4,214	" A. Macnicol.
Caspian	2,728	" Alex. McDougall.
Circassian	3,724	Lt. R. Barrett, R.N.R.
Corean	3,483	Capt. C. J. Menzies.
Grecian	3,613	" C. E. LeGallais.
Hibernian	2,997	" J. Brown.
Lucerne	1,925	" Nunan.
Manitoban	2,975	" Dunlop.
Monte Videan	3,500	Building.
Nestorian	2,689	Capt. John France.
Newfoundland	919	" C. Mylius.
Norwegian	3,523	" R. Carruthers.
Nova Scotian	3,305	" R. H. Hughes.
Parisian	5,359	Lt. W. H. Smith, R.N.R.
Peruvian	3,038	Capt. J. G. Stephen.
Phoenician	2,425	" "
Polynesian	3,933	" H. Wylie.
Pomeranian	1,361	" W. Dalziel.
Prussian	3,030	" J. Ambury.
Rosarian	3,500	" D. McKillop.
Sardinian	4,376	" Joseph Ritchie.
Sarmatian	3,647	" Wm. Richardson.
Scandinavian	3,068	" John Park.
Siberian	3,904	" R. P. Moore.
Waldensian	2,256	" D. J. James.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the Liverpool Mail Line.

Sailing from Liverpool on THURSDAYS, and from Montreal at day light on WEDNESDAYS, and from Quebec at 9 a.m. on THURSDAYS, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched as under:

Steamships.	From Montreal.	From Quebec.
Sarmatian	May 13	May 17
Parisian	" 26	" 24
Sardinian	" 6	" 6
Sarmatian	" 20	" 21
Parisian	" 27	" 28
Sardinian	July 11	July 12
Sarmatian	" 25	" 26
Parisian	Aug. 1	Aug. 2
Sardinian	" 15	" 16
Sarmatian	" 29	" 30
Parisian	Sept. 5	Sept. 6
Sardinian	" 19	" 20
Sarmatian	Oct. 3	Oct. 4
Parisian	" 10	" 11
Sardinian	" 24	" 25
Sarmatian	Nov. 7	Nov. 8
Parisian	" 14	" 15

Rates of Passage by Steamers of Liverpool Mail line from Montreal or Quebec are

Cabin \$60, \$70 and \$80 (According to Accommodation.)

Intermediate \$30 Steerage \$20

Through Bills of Lading granted in Liverpool and Glasgow, and at Continental Ports, to all points in Canada and United States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Boston or Halifax.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fisher & Behmer, Schusselkorb, No. 8 Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Allan Bros. & Co., 203 Leadenhall street, E.C., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James street; Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Thos. Cook & Son, 261 Broadway, New York; or to G. W. Robinson, 136 1/2 St. James street, opposite St. Lawrence Hall, or to

H. & A. ALLAN, State St., Boston, and 25 Common Street, Montreal.

Oceanic Steamships.

ROYAL MAIL DOMINION LINE OF STEAMSHIPS.



Tons.	Tons.
Montreal	Toronto
3,234	3,234
Dominion	Ontario
3,176	3,176
Texas	Sarnia
2,700	3,850
Quebec	Oregon
2,700	3,850
Mississippi	Vancouver
2,680	5,700

Liverpool Service.

SAILING DATES.

From Montreal.	From Quebec.
*Vancouver	Wed., 9th May
Toronto	Thurs., 17th May
*Sarnia	Thurs., 24th May
*Oregon	Wed., 30th May
Montreal	Thurs., 7th June

Bristol Service for Avonmouth Dock.

Texas, from Montreal 23rd May Dominion, from Montreal 6th June

Rates of Passenger from Montreal, Quebec, Halifax, Baltimore to Liverpool.

Cabin, \$50 to \$80; second cabin, \$30. Steerage at lowest rates.

Prepaid steerage tickets issued at the lowest rates. * These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage, apply in London to McIlwraith, McEacham & Co., 5 Frenchchurch street; in Liverpool, to Finn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO., Exchange Court, Montreal.

BOSSIERE LINE

Under contract with the Dominion Government.

HAVRE - MONTREAL CHEAPEST ROUTE To the Continent.

Chateau Leoville	Tonnage	Horse Power.
Obock	4,900	2,000
Panama	3,100	1,500
Henri IV.	3,000	1,000
Sully	2,000	900
	2,000	1,000

For Freight and Passage apply to BOSSIERE (Havre, 47 Quai d'Orleans. FRERES & Co. (Montreal, 209 Commissioners St.

Legal.

Montreal.

CHURCH, CHAPLEAU, HALL & NICOLLS, Advocates, Barristers, Commissioners, &c.

HON. L. RUGGLES CHURCH, Q.C., HON. J. A. CHAPLEAU, Q.C., M.P., JOHN S. HALL, JR., M.P.P., ARNOLD D. NICOLLS.

MACMASTER, HUTCHINSON, WEIR & MacLENNAN Advocates, Barristers, Solicitors, &c.

DONALD MACMASTER, Q.C. M. HUTCHINSON, B.C.L. ROBT. S. WEIR, B.C.L. F. S. MACLENNAN, B.C.L.

ARCHIBALD, LYNCH & FOSTER, ADVOCATES, 131 St. JAMES STREET. J. S. ARCHIBALD, Q.C. W. W. LYNCH, Q.C. G. S. FOSTER, B.C.L.

Railways,



Intercolonial Railway.

SUMMER ARRANGEMENT. Commencing 4th JUNE, 1888.

Through Express Passenger Trains run daily (Sunday excepted) as follows:

Leave Lewis	8-15
Arrive Riviere du Loup	12-00
Trois Pistoles	12-55
Rimouski	14-33
Little Metis	15-38
Campbellton	19-00
Dalhousie Junction	19-38
Bathurst	21-23
Newcastle	22-50
Moncton	1-40
Saint John	5-30
Halifax	9-10

The night trains from Montreal of the Grand Trunk and Canadian Pacific Railways connect at Point Lewis and Lewis with these trains.

The trains to Halifax and Saint John run through to their destination on Sundays. The sleeping car, leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday, to Saint John.

All trains are run by Eastern Standard Time. Through Tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c.

Apply to

G. W. ROBINSON, Eastern Freight & Passenger Agent, 136 1/2 St. James St., Opposite St. Lawrence Hall, MONTREAL.

D. POTTINGER, Chief Superintendent

Railway Office, Moncton, N.B., May 3rd, 1888.

Legal.

McCORMICK, DUJOLS & MURCHISON, Advocates, &c., 181 St. James street, Montreal. Will attend the Courts in the Districts of Beauharnois, Bedford and St. Hyacinthe. D. McCORMACK, B.C.L. C. A. DUCLOS, B.A., B.C.L. R. L. MURCHISON, B.C.E.

ATWATER & MACKIE, Advocates, Barristers, Commissioners, &c. 131 St. James Street, Montreal.

QUINN & WEIR, Advocates, Barristers, &c. 181 St. James Street,

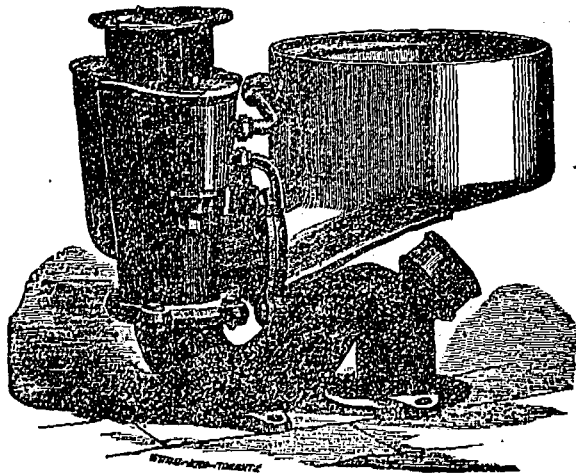
M. J. F. QUINN. W. A. WEIR.

ABBOTTS & CAMPBELL, ADVOCATES, North British Chambers, 11 Hospital St.

Peterborough, Ont. E. B. EDWARDS, Barrister, &c.

HATTON & WOOD, Barristers, Solicitors, Etc. C. W. HATTON. B. E. WOOD,

W. A. STRATTON, B.A., LL.B., Barrister, Solicitor, Etc.



CATALOGUES SENT ON APPLICATION.

W. B. MALCOLM,

MANUFACTURER OF THE

"DEMAREST"

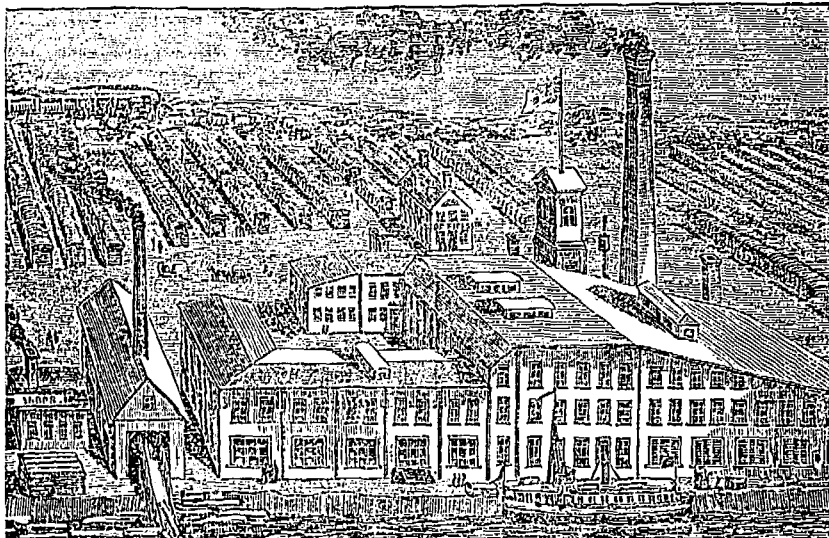
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SANITARY WATER CLOSETS,
FLOOD TANKS,

Brass Goods, Plumbers, Steamfitters
and Gasfitters' Supplies,

89 Church St., TORONTO.

UPTON HEMLOCK BARK EXTRACT WORKS } WORKS AT UPTON, P.Q.



CANADA DYESTUFF AND CHEMICAL CO., Proprietors,
MANUFACTURERS OF

The "UPTON" Hemlock Bark Extracts (Sedimentless)

"PATENT BLEACHED" for Fine Finish and Color, and "IMPROVED" for Heavy Leather.

Office and Warehouse, 17 St. Peter Street, - - - MONTREAL.

THE PERFECTION SMOKE CONSUMER and FUEL ECONOMIZER

For Flued, Tubular, Loco. and Marine Boilers.

In use at City Water Works (Wheelhouse), C. P. R. Works, Canadian Rubber Co. and Government Buildings, Montreal.

DOBSON & BRODIE,

169 St. James St., MONTREAL.

MONTREAL BOTTLE AND GLASS CO. (Limited.)

Manufacturers of **BLACK GLASS.**

Beer, Ale, Wine and other Bottles, Flasks, &c., &c.

Quotations furnished to Brewers, Bottlers, Wine Merchants, &c., &c. Correspondence solicited.

WORKS: 17 Maisonneuve Street.

THE GILBERT Blasting and Dredging Co'y

(LIMITED),

CONTRACTORS.

MONTREAL.

THE

Gilbert Brothers Engineering Co.

(LIMITED)

CONTRACTORS.

MONTREAL.

THOMPSON & CO.,
SHERBROOKE, QUE.,
Manufacturers of
BOBBINS & SPOOLS
OF EVERY DESCRIPTION
For Woolen, Cotton and
Rope Mills.
Extra facilities for supplying new mills
and filling large orders.
Correspondence Solicited. Orders
promptly filled.

BAYLIS MANUFACTURING CO'Y

MANUFACTURERS OF

VARNISHES, JAPANS,

WHITE LEAD,

COLORED PAINTS,

DRY COLORS, PRINTING INK,
MACHINERY OILS & AXLE GREASE.

AND DEALERS IN

Painters' & Printers' Materials Generally,
16 to 28 NAZARETH STREET,
MONTREAL.

E. R. MOORE & CO.

96 to 104 Mill Street,

ST. JOHN, N. B.

Manufacturers of

Cut Nails and Spike, Wrought Ship and Railway
Spike, Clinch, Pressed and Boat Nails,
Tacks, Finishing Brads, Shoe Nails, &c.

ARE YOU ALIVE

To the importance of handling the Best Goods that the market affords?

In this day and generation good goods are coming rapidly to the front, while the inferior goods are being relegated to the rear. **NOTE THE FACT** that the intelligent consumers of this country are enquiring more carefully into the quality of goods offered them, and are beginning to realize that they cannot afford to use cheap goods even at low prices.

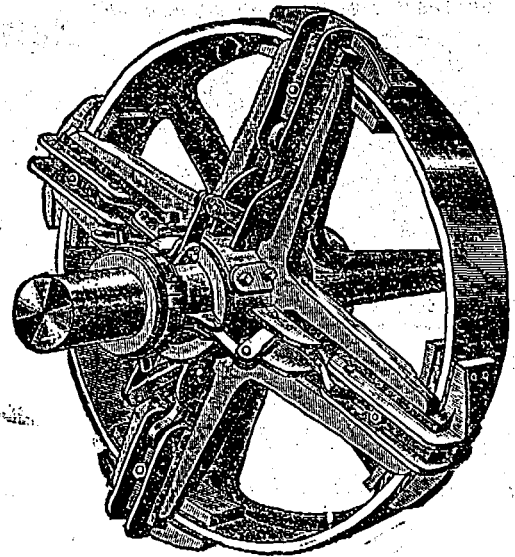
In this connection we urge your examination of the

Hill Friction Clutch,

which we believe excels all others in

COMPACTNESS, -- RIGIDITY, -- AND -- SIMPLICITY.

Correspondence Solicited.



Cut-off Coupling.

MILLER BROS. & MITCHELL, SOLE MAKERS FOR CANADA, MONTREAL.

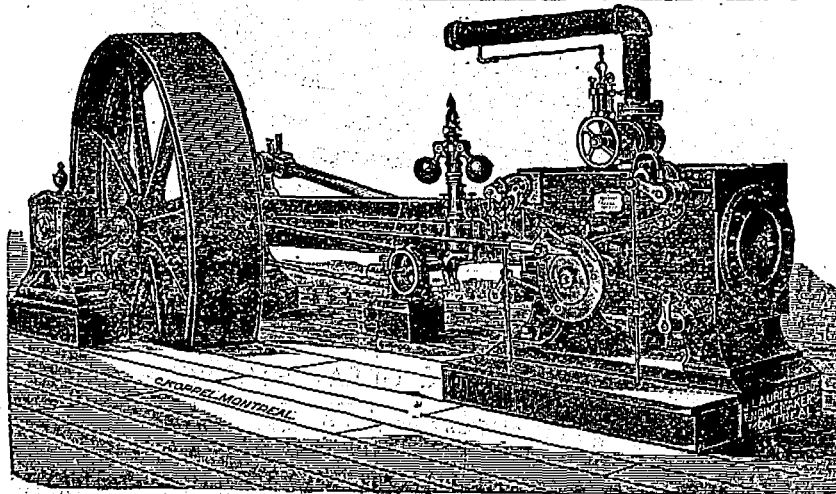
MACHINERY FOR SALE.

- 1 new Valley Automatic Cut-off Engine, 60 H. P.
- 1 second-hand Brown Engine, 45 H. P.
- 1 Slide Valve Engine, 40 H. P.
- 1 " " Horizontal Engine, 10 H. P.
- 1 Knowles Fire Pump, capacity 400 gallons per minute.
- 2 Screw Cutting Lathes, 24 in. swing, 13 ft. bed.

Designs and Specifications made for new vessels, the same superintended during construction by an experienced Clyde-trained shipbuilder. Apply to

CRIDIFORD & ROBERTSON, - Engineers,
25 Bleury Street, Montreal.

JOHN MCINTYRE,
Clyde-Trained Shipbuilder and Marine Surveyor
Assoc. Mem. Can. Soc. C. E. 25 Bleury St., [Post Box No. 398] MONTREAL.
Vessels of all kinds built and repaired. Four First-Class Steam Yachts for Sale.



JOHN LAURIE & BRO.
MANUFACTURERS OF
Corliss Automatic Steam Engines, Steam Pumps and all kinds of Machinery
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FOR SALE CHEAP.

ONE
Universal Job Press
JOURNAL OF COMMERCE,
303 St. James Street.
FOR SALE!

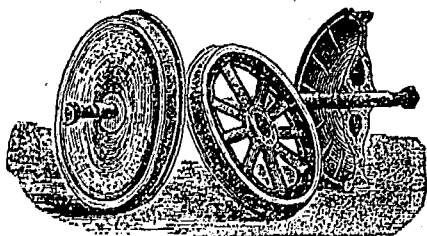
TWO FIRST-CLASS
Sewing Machines.
Address: P. O. BOX 885, CITY.

ENVELOPES
STAMPED IN RELIEF COLORS
NO CHARGE FOR DIES.
GEORGE BISHOP & CO.,
69 St. James Street, Montreal.

IN STOCK A Large Quantity of our
Celebrated
**Steel Leaded
Roofing Sheets**
The Cheapest and Best Roofing Material in the
World. Send for Price Lists.
C. C. SNOWDEN & CO.,
ST. PAUL STREET, - - - MONTREAL.

JAS. ROBERTSON
MONTREAL, QUE.
JAMES ROBERTSON & CO., Toronto,
MANUFACTURERS OF
LEAD PIPE, SHOT, WHITE LEAD
&c., &c., &c.

MONTREAL CAR WHEEL WORKS, Montreal.



MANUFACTURERS OF

Railway Car Wheels and Charcoal Pig Iron.

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SHARP'S PATENT SAFETY
Automatic Oil Cabinet.



- Safety. No Waste.
- Economy. No Dirt.
- Durability. No Danger.
- Convenience. No Smell.

Frontenac St., MONTREAL.

IMPROVING AND REMODELING

HEATING

EITHER BY

HOT AIR, STEAM or WATER

ARE OUR SPECIALTIES.

E. C. MOUNT & CO.
Plumbers, Gas and Steam Fitters,
16 VICTORIA SQ., MONTREAL.

Telephone No. 1265.

Excelsior Mnfg. and Refining

COMPANY,

66 Pearl Street, TORONTO,

Sole Manufacturers of

Dowar's Hammer Hardening Anti-Friction Metal.

Send for list of Testimonials, &c

ST. JOHN BOLT & NUT COMPANY,

—MANUFACTURERS OF—

Bolts, Log Screws, Track Bolts, Fish Plates, Bridge Rods, Wheelbarrows, Nuts, Washers, Boiler and Bridge Rivets, &c., from the very best refined iron. Orders from responsible parties filled immediately. Prices on application.

ST. JOHN, N.B.

FOR SALE.

We will sell either of the

STEAM ENGINES

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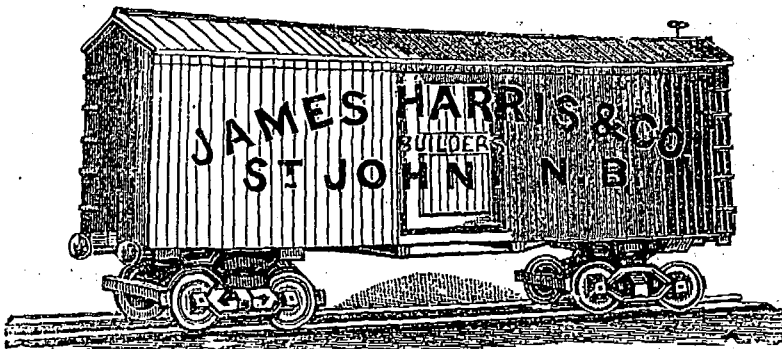
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New Brunswick Foundry Railway Car Works

PORTLAND ROLLING MILL.

J. HARRIS & CO.

ESTABLISHED 1823.



Manufacturers of Railway Cars of every description, Chilled Car Wheels, "Washburn Peerless" Steel Tyred Car Wheels, Car Machinery, and other Castings of all kinds, Hammered Car Axles, Shafting and Shafts, Railway Fish Plates, Nail Plates, Ships' Iron Knees.

ST. JOHN, N. B.

PORTLAND FORGE

And Ships' Iron Knee Manufactory,

Corner of Harrison Street and Straight Shore Road,

PORTLAND,

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J. A. & W. A. CHESLEY, Props.,

—MANUFACTURERS OF—

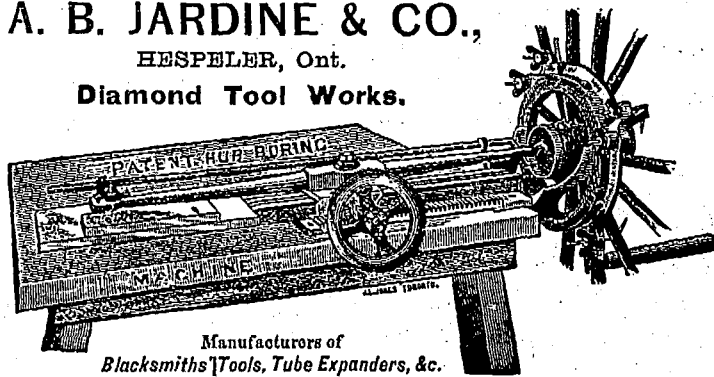
Hammered Shafting for Mills and Steamboats, all sizes, Locomotive Frames, Truck, Engine and Car Axles, Piston and Connecting Rods, Cranks and Crank Pins, Guide Bars, Cross Heads, Beam Straps, Wheel Arms, Gate Heads, Ships' Iron Knees, Anchor Shapes, Davitts, Iron Rudders, and all kinds of Hammered Shapes.

Railway Forgings a specialty.

A. B. JARDINE & CO.,

HESPELER, Ont.

Diamond Tool Works.



Manufacturers of

Blacksmiths' Tools, Tube Expanders, &c.

THE GLORY OF A MAN IS HIS STRENGTH



JOHNSTON'S Fluid Beef

— IS —

THE GREAT STRENGTH GIVER.

EVERY DROP of it contains all the elements of FLESH FOOD, and it is beyond doubt

THE MOST PERFECT FOOD.

The WEAKEST STOMACH can digest it, and if taken regularly it will build up a

Strong Vigorous Constitution.

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Francis Giroux & Frere,

Patronized by the Paris Board of Trade,

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FRAZER BUILDINGS,

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Sole Agents in Canada for the following houses:

RIVOIRE & CARRET, Vermicelle, Macaroni, and all Lyons pastes.

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RISCH & OHEMINANT, Famous Canned Vegetables, Green Peas, Mushrooms.

BAYLE FRERES, Preserves in Glass.

SILLIMAN, Cigarettes.

HAUTBERG, Burgundies.

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Drug and Fancy Goods Trade.

COUDRAY, Perfumery.

MAUREY DESCHAMPS, Brushes, Combs.

MAZOYER BALME & CO., Beads, Medals, Religious Articles.

ANTOINE & FILS, Inks.

BAIGNOL & FARJON, Pens, Pen-oils, &c.

SOCIETE DES LUNETIERS, Spectacles, Optical Goods, &c.

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MANUFACTURERS OF

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OF EVERY KIND.

Best Safety Elevators,

HAND, STEAM AND HYDRAULIC.

For Hotels, Warehouses, Stores, Factories, &c.

Passenger Lifts for Private Dwellings.

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Send for Prices and Description.

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Montreal, Canada.

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COFFEES — AND SPICES

Trade Mills and Globe Mills

Sole Proprietors of the Celebrated

COOKS' BEST BAKING POWDER

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Any person who has made an invention, and desires to know whether it is probably new and patentable, can obtain advice concerning the same, FREE OF CHARGE, by writing to

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For the past forty-three years, Messrs. Munn & Co., have carried on as a branch of their business, the obtaining of patents. Many of the most reliable inventions have been patented through their agency. The specification and drawings for more than one hundred thousand applications for patents have been made through this office. Patents obtained in Canada and all other countries. Hand-book about patents sent free.

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25 St. Peter St., MONTREAL,

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WILLIAM CAMPBELL,

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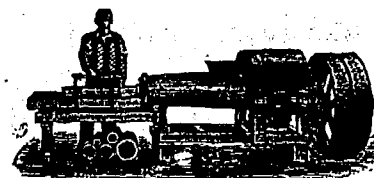
Car and Carriage Springs, Axles, Edge Tools, &c.

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KELL'S IMPROVED BRICK AND TILE MACHINERY.



H. C. BAIRD & SON, manufacturers of Brick and Tile Machinery, Engines, &c., Parkhill, Ont.

London Machine Tool COMPANY,

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MANUFACTURERS OF

IRON AND BRASS WORKING MACHINERY.

L. A. MORRISON, with A. R. WILLIAMS

General agents, Toronto.

Leading Manufacturers, &c.

D. MORRICE, SONS
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Manufacturers' Agents, &c.
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HOCHELAGA COTTONS.

Brown Cottons and Sheetings Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &c.

ST. CROIX COTTON MILL.

Tickings, Denims, Apron Checks, Fine Fancy Checks, Ginghams, Wide Sheetings, Fine Brown Cottons, &c.

ST. ANNE SPINNING CO. (Hochelaga.)

Heavy Brown Cottons and Sheetings.

TWEEDS, KNITTED GOODS, FLANNELS, WOOLLEN YARNS, BLANKETS, &c.

The Wholesale Trade only Supplied.

THE MONCTON COTTON MANUF'G CO.
MONCTON, N. B.

Manufacturers of
BROWN COTTONS & SHEETINGS,
Cotton Yarns, &c.

Leading Manufacturers, &c.

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GENERAL MERCHANTS

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Imports into the United States
AND THE **FREE LIST** ALSO THE
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And Extracts from the Navigation and
the Olocomargarine Acts.

Price by Mail, - 30 Cents

MORTON, PHILLIPS & BULMER,
Stationers, Blank Book Makers and Printers,
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Leading Manufacturers, &c.

We beg to inform the Trade that we have now in stock a full line of colors in

KNITTING SILK

IN BOTH REELED AND SPUN SILKS.

To be had of all the Wholesale Houses in Canada.

BELDING, PAUL & CO.

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WM. MASON,

Manufacturer of

DIMENSION TIMBER

Shingles and Laths.

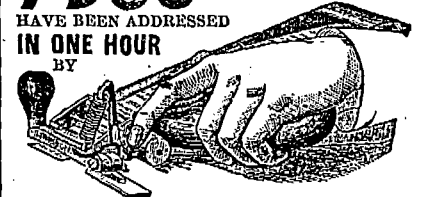
Large Stock of Pine, Cedar and Ash always on hand.

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Longley's Times Mailer.

For ten years this machine has been gradually gaining in public favor, and is now universally conceded to be **THE BEST and ONLY** entirely satisfactory mailer on the market. Send for descriptive circular.
PRICE \$30. NO ROYALTY.

MATHER MANUFACTURING CO.,
108 S. Eighth St., Philadelphia, Pa.

THE J. A. CONVERSE MANUFACTURING CO.

A. W. MORRIS & BRO., Proprietors,

MONTREAL.

Manilla, Sisal, Russian and Jute Cordage, Bed Cords, Lathies, &c. &c.,	" Red Cap " Brand Manilla Binder Twine is always uniform.	Jute and Cotton Bags, Hessians Hop Sacking, &c., &c.	Calcined and Land Plaster, Portland Cement, Cod Oil, all Brands.
---------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------	---------------------------------------------------------------------------	---------------------------------------------------------------------------------------

AHEAD

OF ALL COMPETITORS IN CORDAGE!

OF ALL COMPETITORS IN BINDER TWINE!

OF ALL COMPETITORS IN PLASTER!

And we open our **NEW BAG WORKS** early in 1888 with strong expectations of being

AHEAD OF ALL COMPETITORS IN BAGS!

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AULD'S

Mucilage.

E. AULD

Manufacturer,

759 Craig St.

MONTREAL.



American Cigarette Com'y,
MANUFACTURERS OF
KINNEY BROS., New York,
CELEBRATED BRANDS OF
CIGARETTES

Sweet Caporal. Full Dress.
Latest English. White Caps.
Caporal & Dragoons.

The only manufacturers of
exclusively handrolled Cigarettes
in the United States and Canada.
All our goods are warranted made
from strictly pure, high-grade to-
baccos and finest rice paper.

American Cigarette Co.,
478 St. Paul St., Montreal.



Leading Wholesale Trade of Montreal.

John Clark, Jr., & Co's
M. E. Q.
Spool Cotton.

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.



For the convenience of our customers in the West we now keep a full line of Black, White, and Colour at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.

Walter Wilson & Co. Agents for the Dominion.

1 & 3 St. Helen Street, MONTREAL.
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WM. BARBOUR & SONS,
IRISH FLAX THREAD
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Received
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THE
Grand Prix
Paris Exhibition,
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Linen Machine Thread, Wax Machine Thread,
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,

SOLE AGENTS FOR THE DOMINION,

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LONSDALE, REID & CO.,

—IMPORTERS OF—

Fancy and Staple Dry Goods,
SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL.

THE BEST PICTURE FRAMING!
THE CHEAPEST PICTURE FRAMING!

Of the Newest Designs, by

A. J. PELL 80 & 82 Victoria Sq., Montreal.

Commercial Summary.

The annual report of the Ontario Mutual Life Insurance Co. will be found on another page.

The copper mine at Tilt Cove, Nfld., has been sold to an English syndicate for \$384,000.

Mr. JAMES ROGERS, of Aylmer, has purchased the stock of Wilton & Son, of Strathroy, at 66c on the dollar.

A New York syndicate is negotiating with the Medicine Hat Railway and Coal Company to take charge of and open the mines.

G. BURGESS, a trader of Bersimis, Que., has succeeded in effecting a settlement with his creditors at 33½ cents in the dollar, payable in three years.

In Prince Edward Island the Merchants' Bank of Charlottetown, and the Summerside Bank have each declared a half-yearly dividend of four per cent.

The other day a steamer made fast to a dock at Duluth, adjusted six receiving spouts, took on 52,000 bushels of wheat and was off with her load in forty-nine minutes.

Three proposals for constructing the rail-

BELLEAU & BAMFORD,

AGENTS

LANCASHIRE INSURANCE COMPANY

OF MANCHESTER, ENGLAND.

Subscribed Capital, £2,729,860 Stg.

CHIEF AGENTS - - - - - S. C. DUNCAN-CLARK & CO. - - - - - TORONTO, ONT.

Every description of property insured at Lowest Rates. All losses promptly settled in cash.

MONTREAL OFFICE:—260 ST. JAMES STREET, Telephone Call 1882.

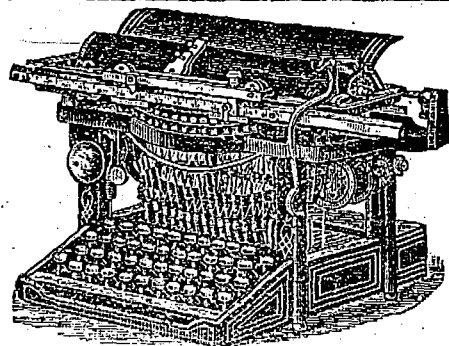
QUEBEC OFFICE:—UNION BANK BUILDING, - JAS. F. BELLEAU, Agent.

40 MINUTES WASTED.

in every hour spent in writing with the pen. This time can be saved by using the **REMINGTON TYPE WRITER**. The ONLY TYPE WRITING MACHINE that can be used by ANY ONE at sight. Used by leading Insurance Companies, Railways, Lawyers, Merchants, &c. Adopted by Dominion Government.

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J. O'FLAHERTY, Agent,
248 ST. JAMES STREET.
MONTREAL.



JOHN LABATT'S

India Pale Ale AND XXX Brown Stout

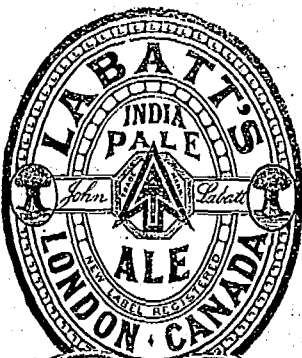
Received the Highest Awards and Medals for Purity and Excellence at the Centennial Exhibition, Philadelphia, 1876; Canada, 1876; Australia, 1877, and Paris, France, 1878.

TESTIMONIALS SELECTED.

Prof. H. H. Croft, Public Analyst, Toronto, says: I find it to be perfectly sound, containing no impurities or adulterations, and can strongly recommend it as perfectly pure and a very superior malt liquor."

John B. Edwards, Professor of Chemistry, Montreal, says: "I find them to be remarkably sound ales, brewed from pure malt and hops."

Rev. P. J. Ed. Page, Professor of Chemistry, Laval University, Quebec, says: "I have analysed the India Pale Ale manufactured by John Labatt, London, Ontario, and have found it a light ale, containing but little alcohol, of a delicious flavor, and of a very agreeable taste and superior quality, and compares with the best imported ales. I have also analysed the Porter XXX Stout, of the same Brewery, which is of excellent quality, its flavor is very agreeable; it is a tonic more energetic than the above ale, for it is a little richer in alcohol, and can be compared advantageously with any imported article."



Leading Wholesale Trade of Montreal.

STEWART MUNN

& COMPANY,

General * Commission * Merchants.

Fish Oils, &c.Steam Ref'd Seal Oil. Nfld. Cod Liver Oil.
Nfld. Cod Oil. Gasps & Halifax Cod Oil.

Receivers and Shippers of

Flour, Provisions & General Produce
22 ST. JOHN ST.,
MONTREAL.**Portland Cements.**Roman Cement, Fire Bricks, Fire
Clay, Scotch Sewer Pipes, Tiles,
Enamelled Fire Clay Sinks,
Enamelled, Majolica,
Artistic Flooring
and Wall Tiles.

A large stock and low prices.

W. McNALLY & CO.,

40 to 52 McGill St., MONTREAL.

C. N. VROOM, MANUFACTURER**Wigwam Slippers**AND
OIL-TANNED **BARRIGANS & MOOASINS,**

St. Stephen, N.B.

Correspondence solicited.

way between Winnipeg and Portage la Prairie have been received by the Manitoba Government, and work is expected to be soon begun.

The Huron & Erie Loan and Savings' Company has declared a semi-annual dividend of four and one-half per cent., and the National Investment Company of Canada one of three per cent.

The Bank of British North America has followed the example of the Standard and other buildings in putting in a new granolithic sidewalk in front of their premises on St. James street.

THOMAS QUICK, grocer, of Leamington, Ont., has assigned. He is described as a decent fellow but not overburdened with energy. He was always slow in payments and did only a small trade.

THOMAS TURNER, who for a number of years has been a farmer and grain buyer at Turner's Station, Bruce Co., has assigned to Fred. Lamb, of Hamilton. There are not many creditors, nor will the loss be heavy.

GEORGE SHERMAN, a small grocer of Cornwall, Ont., has assigned. The slackness of the mills has cut heavily into the business and resources of the smaller groceries, and this is only one of many that have succumbed.

The Canadian Copper Mining Company is constructing smelting works at Sudbury.

FUR SKINSUsed in the manu-
facture of**OUR GOODS:**Alaska Seal
" Sable

Otter

Beaver

Sea Otter

Silver Fox

Gray "

Blue "

White "

Russian Hares

Grey Lamb

Persian Lamb

Iceland Lamb

Astrakan

Mink

Raccoon

Opossum

Siberian Squirrel

Persian Seal

Coney

Musk Ox

Wolf

Buffalo

Bear

GREENE & SONS

COMPANY,

MONTREAL.

WHOLESALE

Furs & Hats,

ROBES, &c.

LATEST STYLES.

Gentlemen's Furnishings

FULL LINES OF ALL GOODS.

1888 - FALL TRADE - 1888

This is an evidence that the company have confidence in the permanency and profitable character of Sudbury's mining industries.

A HALIFAX newspaper says the Gas Light Company of that city offered a loan of thirty thousand dollars to the public but only a small part of the money was subscribed owing to a defect in the security attached to the loan.

MÉDERIC BOUCHARD, general storekeeper, of Les Eboulements, Que., has assigned. He was unsuccessful in February last year and since then his credit has been very weak.—Edward Foster, tins, of Port Burwell, Ont., has assigned.

The Mail says:—A sea serpent of alarming proportions is said to have been discovered by a yachting party on Sunday in the channel between Wolfe and Simcoe islands, to the great terror of the residents, who are afraid to go near the water.

EDGAR CODEBROO, grocer, of Valleyfield Que., has assigned. He owes about \$1900 and has assets of some \$1700. His capital was small and his credit limited, and from the start he was never expected to make more than a bare living.

A BUYER who has just returned from a trip through the Niagara district, says that the strawberry harvest is a little late this year. Last year the first shipment from there arrived in the city June 10th. The peach crop promises to be a full one.

Russia has sent a pressing note to Turkey

asking for £700,000, representing two delinquent annual instalments of the war indemnity of 1879, and as Turkey has no money and Russia may insist upon an equivalent in territory, trouble is feared.

THE SS. "Chateau Leoville," the newest and largest addition to the Bossiere Line of steamships between Montreal and Havre, is now in port. A number of members of the press and other citizens were entertained on board on the 12th instant.

ALEXANDER CRAIG, carriage-maker of Strathroy, Ont., has assigned, owing about \$2,200. His assets consist of bugles and unmanufactured stock to the extent of some \$500. The liabilities are mostly to local creditors, and consist of borrowed money largely.

D. H. CHARTERS, formerly a clerk, started for himself last year in a small gents' furnishing store in Moncton, N. B. He has since done a small business on an equally small capital. It has not paid its way and he now takes refuge in an assignment.

THE prospects for the fruit crop the coming season in the Province of Quebec at this time is regarded as most excellent. Mr. Gibb, of Abbotsford, the best authority on fruit culture in Canada, says he looks for one of the largest crops on record the coming autumn.

THE financial troubles of T. & A. B. Snider, of German Mills, Ont., have already been discussed in these columns. Last April they made an offer of 15 cents in the dollar on

Leading Wholesale Trade of Montreal.

McArthur, Corneille & Co.
 Importers of and Dealers in
WHITE LEAD AND COLORS,
 DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 21, and 26 oz. Sheet, Rolled Rough and Polished Plate Glass, Colored Plain and Stained Enamelled Sheet Glass, Painters' and Artists' Materials, Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:
 310, 312, 314 & 316 ST. PAUL STREET,
 —AND—
 147, 149 & 151 COMMISSIONERS ST.
 MONTREAL.

Leading Wholesale Trade of Montreal.

KENNETH CAMPBELL & CO.,
Wholesale Druggists

OFFER FOR SALE:
 Cod Liver Oil, Nfd.; Cod Liver Oil, Norwegian; Coriander Seeds, Cream of Tartar.

603 Craig Street, Montreal.

FISH, HYMAN & CO.,
 IMPORTERS OF FINE
HAVANA CIGARS
 212 ST. JAMES STREET.
 Wholesale only.

Leading Wholesale Trade of Montreal.

LOCKERBY BROS.
 IMPORTERS
 —AND—
WHOLESALE GROCERS,
 CORNER
 St. Peter & St. Sacramento Sts.
MONTREAL.

NILINE DYES.
LIZARINE RED
LIZARINE BROWN
LIZARINE BLUE.

WULFF & CO.,
 32 St. Sulpice Street, Montreal.

REPRESENTING
LUTZ & MOVIUS, - - NEW YORK.

PARLOR FRAMES AND HALL STANDS.

We have now added the latest improved **AMERICAN MACHINERY**, and are making **SPECIALTIES** of the above lines. We are in a position to offer the Trade goods both in **WORKMANSHIP, STYLE and PRICE, SECOND TO NONE IN THE DOMINION.** Please send for Price Lists.

D. HIBNER & CO.,
 MANUFACTURERS,
BERLIN, - - - - - ONTARIO.

(ASSESSMENT SYSTEM.)

Mutual Reserve Fund Life Association.
 The largest open assessment Company in the world.

Is Licensed to Transact Business in the United States, Great Britain, France and Canada.

Membership No. 70,000.

Governments Deposit	\$350,000	Death Claims PAID.....	\$4,500,000
Reserve Fund	\$1,500,000	Insurance Written.....	\$200,000,000

The Admission Fee and One Year's Annual Dues on \$1,000 Life Insurance is \$11.00, on \$5,000 Life Ins. \$35.00, on \$10,000 Life Ins. \$70.00, on \$20,000 Life Ins. \$140.00.

Agents Wanted in Every Locality. Address for Circulars:

J. T. PATERSON,
 117 St. James St., MONTREAL.

J. D. WELLS,
 Genl. Manager, TORONTO.

liabilities of \$58,000 which was not accepted and consequently we now hear of their assignment.

The Ontario Bank statement shows a net profit of \$151,670, and carried forward \$41-879 from last year. This has been appropriated as follows: Dividends, \$.05,000; Quebec Government tax, \$9,456; added to Rest \$25,000; contingent account, \$50,000; carried forward, 4,094.

It is not expected that the estate of Watt Brothers, furniture dealers, of Meaford, Ont., who were reported to have left the place leaving considerable unpaid debts behind them, will realize more than ten cents in the dollar. An assignment, with liabilities of \$8000, has been recorded.

Brown & Mahood, shingle millers of Utterson, Muskoka, have assigned. Their business was a small one and, if they made a living for the two of them, that was all. They have been slow and frequently sued and of late a

number of judgments have been recorded against them.

WE HEAR from the Calgary Herald that the people of that town are suffering for want of coal, only small quantities being supplied to them at the rate of \$8 a ton. The Herald says there is danger of the town becoming depopulated unless coal can be obtained at reasonable rates.

CABLE advices report that there will be no tea steamer from Amoy via Suez canal before July. Advices regarding the market are guarded somewhat closely, but generally understood to be very strong, and reporting receipts much below the quantity at hand at same time last year.

The nut trade during the season thus far has been very disappointing; a fact which the trade seem unable to account for, as usually at this period of the year a very fair consumptive inquiry for the various kinds is experienced. In the face of the small requirements, holders

do not appear anxious to force the distribution by concessions in price; hence upon most lines the full quoted values are maintained.

We are informed that the general store business of Allan Bros, of Essex Centre, Ont., recently sold to McLennan & Co. has been resold to its original owners. Mr. McLennan assumes the position of manager with George E. Smith & Co, who recently purchased the stock of Mr. Conway.

The agency of the Guardian Assurance Company of London at Halifax has been transferred by M. B. Almon, who has been agent for nearly twenty years, to a new firm composed of Mayor Devlin, of St. John, and James Thompson, of Halifax, a well known capitalist of that city.

J. D. ARMSTRONG, general storekeeper. Petersville, N. B., has assigned. He has done a small business for a number of years and has gradually run behind. Last December he gave a bill of sale for \$2000 which has proved

T:O:B:A:C:C:O.

The following Fine Grades of Tobacco are offered to the Trade Only:

CHEWING.

Black Jack, - - - - - 12s.
 Prince George Navy, - 3s, 4s, 6s, 12s.
 do. Solace, - - - - - 12s.

SMOKING.

B. B. Solace, - - - - - 12s.
 Royal Marino, - - - - - 8s.
 Royal Double Thick, - - - - - 6s.

The above Tobaccos are sold at 12c. less per lb. than any other Tobaccos.

CANADA TOBACCO WORKS,
A. D. PORCHERON, Proprietor,
 22 & 24 George Street, MONTREAL.

Bronze Powders

WALTER H. COTTINGHAM,

Importer and Manufacturer of

Bronze Powders, Metal Leaf and
 Brocades, Royal Windsor Gild-
 ing, Universal Cold Paint
 and Bronze Liquid.

All Grades and Colors kept in Stock.
 Fine Bronze a specialty.

56 St. Peter St.,
 MONTREAL.

HUGH McCULLOCH, President. | JONATHAN SCHOFIELD, Secy. and Treas.

The Paris Manufacturing Co. LIMITED

MANUFACTURERS OF

Ladies' and Gents' Underwear

AND HOSIERY YARNS.

TOP SHIRTS a Specialty.

PRINCIPAL AGENTS:

F. W. NEWMAN, Montreal and Toronto.
 M. H. MILLER, Winnipeg.

PARIS, ONT.

the precursor of the end.—A. W. Sears, trader, of St. Croix, N. B., has assigned.

GRANAR FRASER, picture dealer, of Arnprior, Ont., has assigned owing about \$3,500. He claims assets equal in value. He has been at this business in a small way for seven years past but, although he meant well, from a financial point of view he could hardly be considered a desirable mark for credit.

The New York Life has lately been adding to its government deposit at Ottawa. The amount now reaches some \$800,000.00, over and above the company's new promises in course of erection. By next January the company hope to have 1½ million dollars deposited in Canada including building, bonds, &c.

CAMPBELLFORD, ONT., is evidently not going to suffer for want of small groceries this summer. E. S. Platt, who keeps a flour and feed store, and Robert Waller, harness maker, are

each putting in a small stock of groceries, and J. M. Waller, who recently had a store at Trent Bridge, is also starting a small grocery there.

W. C. YOUNG, wholesale shoes of Toronto is offering a composition of 15 cents in the dollar to his creditors which will likely be accepted. His liabilities are \$2,000 against which he can only show \$700 assets. He started four years ago, but his capital of \$1,000 was far too little for a successful wholesale trade.

Mr. Thomas Davidson, chief Canadian agent of the North British and Mercantile Insurance Co., whose bid for \$50,000 worth of the new issue of Ottawa City debentures at 110 has been accepted by the Civic Finance Committee, is considering the propriety of taking the entire loan of \$210,000 at the figure named.

NEREE BESROCHERS, dry goods merchant of Quebec, has assigned. His liabilities are said to be \$7,000 and he claims assets nominally worth \$6,000. He started a little over a year ago with \$800 capital having previously been a traveller. He had far too little capital to fight the fierce opposition he was compelled to encounter.

H. E. ELLARD, a small tailor of Toronto, has assigned. His whole means were not more than a few hundred dollars and consequently his credit was extremely limited. He evidently has made no headway of late.—J. H. & D. M. Ross, general storekeepers of Annan, Ont., have assigned. Particulars of the failure are not yet to hand.

The Keystone Fire Insurance Company, organized under a Dominion charter, is about commencing business in St. John. Its directors are Lt. Governor Tilley, John Boyd, T. W. Daniel, H. J. Thorne and J. C. Robertson. Mr. Thomas A. Temple is manager. The capital stock is fixed at \$500,000, of which \$125,000 is to be paid up.

The United States fishery experts have made one attempt to transplant the lobster from the Atlantic to the Pacific coast, but have failed because the crustacean has not been able to stand the long overland journey.

MONTREAL

Whitewear Manufactory

ROBT. McNABB & Co.,

MANUFACTURERS OF

LADIES' AND CHILDREN'S WHITEWEAR

1831 Notre Dame St., Montreal.

We are making this season a special range of

CORSET COVERS

Of which we show the best fitting and largest assortment in the market.
 Letter orders will receive prompt attention.

J. D. ANDERSON,

PRACTICAL MANUFACTURER OF

Superior  Wholesale

18 Lemoine Street,

MONTREAL.

Buyers visiting the market please call and examine before purchasing elsewhere.

SUCKLING, CASSIDY & COM'Y,

Trade Auctioneers and
 Commission Merchants,

29 Front St. W., TORONTO.

Trade Sales of Dry Goods, Clothing, Boots and Shoes, Hats, Caps, Etc., held fortnightly. Prompt returns in Cash. Liberal Cash Advances made when required. All Correspondence and Business Strictly Confidential. Ref. Quebec Bank.

A second attempt is to be made, and the Canadian Government is about to make an experiment in the same direction.

The annual statement of the Merchants Bank shows net profits for the year of \$612,905, which, added to the balance carried forward from last year, makes \$634,514, and was disposed of as follows: Dividends at the rate of seven per cent. per annum, \$405,944; added to rest \$220,000, bringing it up to \$1,920,000. This is a splendid showing.

ALEXANDER CHAPMAN, grist miller of Ancaster, Ont., has assigned. He is an elderly man who has been in business for a number of years. Last year he was to have changed his mill to the roller process, but he evidently has not done himself much good by it. Possibly the fierce competition of younger and more energetic men has been too much for him.

Wm. MURRAY, jeweller of this city has assigned owing about \$3,500. He was involved

COMMERCIAL UNION
ASSURANCE COMPANY

[LIMITED], OF
LONDON, ENGLAND.
FIRE, LIFE AND MARINE.

Capital and Assets, \$25,000,000
Life Fund (in special trust for life policy-holders) 5,000,000
Total Net Annual Income, 5,700,000
Deposited with Dominion Government, 335,000

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE [Canadian Branch], MONTREAL.

EVANS & MCGREGOR, Managers.
FRED. M. COLE, Special Life Agent.
N. PICARD, City Agent.

The Manufacturers' Life
INSURANCE CO. AND

The Manufacturers' Accident
INSURANCE CO.

Are two separate and distinct Companies with full Government Deposits. The authorized Capital and other Assets are respectively \$2,000,000 and \$1,000,000.

President: Right Honble. Sir John A. Macdonald, P.O., G.C.B.
VICE-PRESIDENTS—Geo. Gooderham, Esq., President of the Bank of Toronto; William Bell, Esq., Manufacturer, Guelph.

J. B. CARLILE, - - Managing Director.
Policies issued on all the approved plans. Life interests purchased and annuities granted. Pioneers of liberal accident insurance. Issues Policies of all kinds at moderate rates. Policies covering Employers' Liability for Accidents to their workmen, under the Workmen's Compensation for Injuries Act, 1886. Best and most liberal form of Workmen's Accident Policies. Premium payable by easy instalments, which meets a long felt want. Agents wanted in unrepresented districts.

JOHN A. RAFTER & SONS,

MANUFACTURERS OF
Men's, Youths' and Boys' Clothing

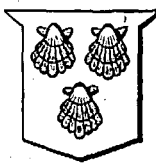
28 College St. WHOLESALE, MONTREAL.

Contractors and Builders

Portland Cement Hull Cement or Water Lime,
Common Lime (in barrels or bulk),
T. Carr Fire Brick, Pine Shingles.

C. B. WRIGHT & SONS,
HULL, P. Q.

JOHN DEWHURST & SONS,



Skipton, - England,
Spinners and Manufacturers of

Spool Cotton
Crochet Cotton, etc.

TRADE MARK. **Three Shells Brand.** ESTABLISHED A. D. 1789.

Is confidently recommended as the best Thread in the market for hand and machine use.

LENGTHS AND NUMBERS GUARANTEED
FRANCIS A. BAILY,

Sole Agent for Dominion, 1689 Notre Dame Street,
MONTREAL.

Pure

Oak

Belting

THE J. C. McLAREN BELTING CO.,

MONTREAL.

by the Picard failure and through the assistance of a local house obtained a settlement with most of his creditors at 25 cents in the dollar, payable in three and six months. Since then he has been largely in the hands of the firm who helped him out of his trouble and as a consequence has not got on.

SWINDLERS are at work among Nova Scotian farmers working off useless trees and other articles. A gang of shoddy cloth swindlers is said to have cleared \$1500 in one or two small settlements by selling wonderfully cheap lots of goods which, on investigation, turn out to be worth only one-half as represented. Our Maritime friends should make their purchases at regular dealers and they will save money.

The Conaticook Observer warns its readers against a gang of counterfeit shovers who are operating in the country. United States dollars are the coin used. The coin is described as lacking a little of being the weight of the genuine, having a defective "t" in the word

United, with coarse edges and moulded, but in all other respects, especially in color and jingle, like the genuine. It is of the date of 1887.

JOHN MCCORMICK, general storekeeper, of Morewood, Ont., who has just assigned, appears to be of a roving disposition. He commenced business at West Winchester four years ago. He stayed there a year and then moved to South Gower. Thence he departed to Osgood Station and finally started in Morewood early this year. He did very little business and was not looked upon as likely to succeed.

The Cash Bakery (L'd) has again advanced the price of bread, probably endeavoring to make up that 20 per cent. promised by the promoter during the organizing of the enterprise in the winter of 1886-7. Perhaps the 20 per cent. was only for one year; and we believe the shareholders did receive that much, and a 5 per cent. semi-annual dividend

followed. Flour barely maintains the recent slight advance.

Mr. J. E. Jones, of Manchester, England, has opened up new premises at 303 St. James street, this city, with a wholesale stock of staple and new styles of lace goods, and under excellent auspices—if he can avoid the evil of granting too much credit, against which no amount of capital is proof. Mr. Jones comes to Canada with a good record and he has already made a favorable impression among the trade.

REPORTS from Bordeaux relative to the pack of French peas are not very favorable. The cold and disagreeable weather at the opening of the season caused serious damage to the first crop, and doubts are now entertained of an average pack of best quality. Dealers who have placed their orders abroad, now express some fears of short deliveries, being satisfied that the statements cabled of poor results are founded upon facts.

E. A. SMALL & CO.,

208 & 210 MCGILL STREET,

MONTREAL.

Manufacturers
of Clothing,

WHOLESALE.

IRA GOULD & SONS,

PROPRIETORS OF THE

CITY * ROLLER * MILLS,

MONTREAL.

MILLERS OF HIGHEST GRADES

PATENT and BAKERS' FLOUR.

—FROM—

CAREFULLY SELECTED MANITOBA WHEAT.

SUGARS

Teas, Coffees,

Spices, Syrups,

And a complete stock of

GENERAL GROCERIES,

Salt and Fresh Water Herrings and an assortment
of other Fish for sale by

BROWN, BALFOUR & CO.

HAMILTON.

A couple of young Montrealers sent a letter to the postmaster at Calcutta on the 17th of March last asking him to send it back to Montreal by way of Hong Kong. The letter was received at Calcutta on the 17th of April and despatched to Hong Kong on the 21st of April. It arrived at Hong Kong on May 9th, at Vancouver, B. C., on June 6th and at Montreal on the 12th, thus being 87 days going around the world.

The forty-two pound nugget of gold, reported some days ago to have been brought from British Columbia by two miners, turns out to have been a clever swindle perpetrated by two confidence men who have escaped. The alleged nugget was sold to a farmer named Hart at Fallowfield, it is said for a large sum. One careful analysis in Montreal the nugget is proven to be a composition, heavily plated to stand a test.

The total production in the United States of all kinds of commercial coal in 1887 was 133,965,285 short tons (increase over 1885, 16,283,046 tons), valued at the mines at \$173,530,096 (increase \$26,418,241). The averages for the different States vary from two and one tenth to six and one-seventh per cent, the minimum average being the Pennsylvania bituminous and the maximum average being in the Pennsylvania anthracite region.

The Hudson's Bay company's report shows net profits of £10,923 for the year ending May, making a total undivided balance of £438,212. A substantial reserve is in the opinion of the board essential to maintain the company's credit and ensure effective working. They therefore recommend holders to forego a

LEWIS BROS. & CO.,

Importers of Hardware

PAINTS and OILS,

646 Craig Street and 145 Fortification Lane,

MONTREAL.

-ALL-

Competitors acknowledge the superior value of

"Rising Sun" Ball Blue,
"Syndicate"

"Laundress' Friend" Square Blue;

And our **FIFTY DIFFERENT GRADES** of
Ultramarine in Dust.

BEUTHNER BROS.,

821 Craig Street, - - - Montreal.

dividend, believing that it would be unwise to diminish the available resources of the company. The prospects of the Northwest are said to be very encouraging.

A DOUBLE track is being laid down on part of the lines of the St. John, N.B., Street Railway, and extensions are being made to other parts of the city. Halifax people complain that their street railway is too limited in extent to serve the citizens residing away from the business centres and an effort is being made to compel the Street Railway Company to fulfil its promise of extensions. We should think the company could advantageously use a portion of the money raised on bonds in carrying out the promised extensions.

J. B. FOREMAN, jeweller of Dunville, Ont., is stated to have shot his landlord. It appears that a constable was engaged in seizing his stock when a quarrel ensued, and the landlord, Mr. Montague, who keeps a dry goods establishment next door, learning of the trouble, went in to try and arrange matters, when Foreman seized a shot gun loaded with slug and fired, the shot taking effect in Mr. Montague's shoulder. The doctors think no serious results are likely to follow. Foreman was arrested.

HALIFAX

Steam Coffee and Spice Mills.

ESTABLISHED 1841.

W. H. SCHWARTZ & SONS,
WHOLESALE.

FINEST COFFEES AND SPICES,

Halifax, Nova Scotia.

The Mercantile Agency

OF THE WORLD,

DUN, WIMAN & CO.,

BRANCH OF R. G. DUN & CO.

New York and Europe. 120 Branch Offices.
Facilities unequalled.

W. W. JOHNSON,

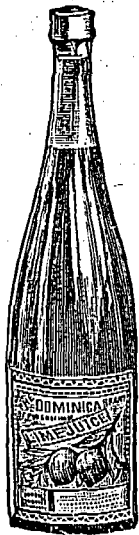
Manager Montreal Branch.

EZRA SWICK, a farmer, living about eight miles from Dunnville, in Camboro, committed suicide by hanging himself in his bush last Friday. Some time ago Mr. Swick entered into partnership with a young man and opened a store in Camboro. Getting their goods, Mr. Murgatroid, of Smithville, the partner, collected all he could and left. Mr. Swick mortgaged his farm and implements to pay his debts. Last week everything was taken from him under the mortgage, and this working on his mind, is supposed to have caused the rash act.

An effort is now being made to consolidate all the Cape Breton coal mines into one gigantic concern. As usual the movement is said to be in the interest of the public to give cheaper coal, &c. It is claimed by the syndicate that more economy in working will result from all being under one management. There is one encouragement for the public in the event of the scheme succeeding and the price going up, and that is a monopoly in Nova Scotia and Cape Breton coal is impossible owing to the vast areas of coal which no one concern can possibly become possessed of.

G. E. CARBONNEAU, general storekeeper of Montmagny, Que., has assigned after four years' experience in business. Of late he has endeavored to placé some very large orders

Leading Wholesale Trade of Montreal.



Dominica Lime Juice

PURE, FRUITY AND WHOLESOME.

Free from Alcohol
CLEAR AS CRYSTAL.

SOLE AGENTS,

LYMAN, SONS & CO.,
MONTREAL.

A Liberal Discount to the Trade

Also Filtered West India Lime Juice, in Jars, Kegs or Barrels.

HENRY PORTER,

Successor to PORTER & SAVAGE,

Tanner & Manufacturer of

LEATHER * BELTING,
FIRE ENGINE HOSE, HARNESS,
MOCCASIN, LACE, RUSSET, AND
OAK SOLE LEATHER

OFFICE AND MANUFACTORY:

436 Visitation St., MONTREAL.

MACURQUHART'S WORCESTERSHIRE SAUCE

The best made. Try it. For sale by all Grocers.

C. A. LIFFITON,

327 and 329 St. James Street

Wholesale Agent for Canada.
Also GEORGE WYBROW'S Celebrated Pickles and Linton's English Desiccated Coconut.

in fact so large that some of the firms did not care to fill them, knowing they were far in excess of his legitimate requirements. In the case of one large harness firm in this city, who hesitated to fill his order, he telegraphed to send on the goods at once which put them on their guard, and thus saved them from figuring among his creditors. His liabilities will consequently be large and in excess of his assets which are estimated at \$3,000.

The reason that so many of the English ranching companies do not pay is easily explained by a visit of an inspector to one of them, where he found a manager drawing a salary of \$25,000 a year and an assistant manager drawing a salary of \$6,250. In addition to this they had spent thousands of pounds sterling in worthless improvements, so far at least as the cattle business is concerned. He found on that Western prairie ranch located many, many miles from a railroad, servants dressed in red livery, and other

Leading Wholesale Trade of Montreal.

JAMES GUEST, Commission Merchant

—AND—
General Agent,

27 & 29 St. Sacrament St., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. (Vine Growers Co.)

Jules Bellerie, Cognac.

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jerez de la Frontera Sherries.

Jules Regnier, Dijon, Burgundies and Chablis.

L. M. Canneaux et Fils, Château de Dizi, près Epernay, Champagnes.

Renaudin, Bollinger & Co., Ay, Champagnes.

Siebert & Sons, Trinidad, Genuine Angostura Bitters

Ihlers & Bell, Liverpool. (Export Bottlers).

Guinness' Stout, Bass' Ale, &c., in bulk or bottle.

Roig, Ponseti & Co., Barcelona and Terragona Spanish Ports.

Eschenauer & Co., Bordeaux, Clarets and Sauternes.

H. Sichel & Sons, Mayence Rhine Wines.

George Roe & Co., Dublin, celebrated old Iris Whiskies.

James Watson & Co., Dundee, fine old Scotch Whiskies.

C. C. CLEVELAND,

GEO. F. CLEVELAND.

J. L. GOODHUE & CO.,

Manufacturers of

LEATHER BELTING

—AND—

LACE LEATHER,
DANVILLE, - - - QUE.

Write for prices.

things fully as ridiculous. The men who should have devoted the greater part of their time to the management of the company's business spent most of their time hunting and fishing. No wonder no dividends were forthcoming.

JOHN M. DEWOLFF, carriage-maker, of Halifax, N. S., has assigned. He has been in business since 1862 and was looked upon as the leading man in his line. He seems to have invested too heavily in real estate and the consequent interest payments on mortgages sapped his financial strength. Then the character of his business compelled him to give very long credits and carry a heavy stock which locked up his means. In 1884 he was compelled to ask an extension and since then has been struggling along against heavy odds. Liabilities are \$9,000 (outside of mortgages), of which \$3000 is preferred. The assets consist of \$10,000 in stock and \$3000 in book debts and not worth much. The real estate will about balance the mortgages.

We are in receipt of a letter from the junior partner of the firm of Wilton & Son, of Strathroy, whose failure we chronicled in our last issue, pointing out one of two errors in

Leading Wholesale Trade.

THE CARLING Brewing and Malting Co.

PRINCIPAL AGENCIES:

Montreal, - - Carling & Mace
188 Fortification Lane.

Quebec, - - Langlois & Ellison

Ottawa, - - - - George Mace

Toronto, - - McCormack Bros.

Winnipeg, - - Blackwood Bros.

Vancouver City, - Fraser & Leonard

And all other points in the Dominion.

Carling Brewing and
Malting Co.,

LONDON, - - - ONT.

House Established 1859.

WM. HOWE

WHITE LEAD

Paint and Color

MANUFACTURER.

Superior line Floor and Ready Mixed Paints
Importer Wall Paper and DECORATIVE
PAPER HANGINGS.

Artists' Colors and Materials, Sheet, Plate and
Ornamental Window Glass.
Painters' Supplies.

Correspondence solicited.

Wm. Howe, Ottawa.

our correspondent's report. Mr. Wilton states that the liabilities did not amount to \$2,500; but to \$1,500 only, and that consequently the deficit is only \$400. He also denies the statement that the failure of his firm was due to the attempt to undersell his competitors, and says he can prove they charged the same prices as the other stores. He maintains that the cause of his failure was simply lack of custom, as the firm did so little business from the start that the store was never remunerative. To bear out this statement he points out that his father has been 30 years in business without ever failing before and hence would not be likely to resort to cutting prices.

CANADA LIFE ASSURANCE COMPANY

A. G. RAMSAY, Prest. and Man. Director.

CLOSE OF THE 41st YEAR.

The Company's financial year closes on the 30th April next, and those joining before that date will participate in **Three Years** Profits at the Division to take place in 1890.

MONTREAL, Feb., 1888.

J. W. MARLING, Manager, P.Q.

NOW IS THE TIME TO TAKE OUT A POLICY.

STANDARD LIFE ASSURANCE CO'Y

OF EDINBURGH, SCOTLAND.
ESTABLISHED 1825.

Head Office in Canada, - - - - - MONTREAL.

Subsisting Assurances, - - - - -	About \$100,000,000
Invested Funds, - - - - -	32,500,000
Annual Revenue, - - - - -	4,400,000
Claims Paid during last Eight Years, - - - - -	15,000,000
Investments in Canada, over - - - - -	3,000,000
Bonuses Distributed - - - - -	19,000,000

W. M. RAMSAY, Manager.

Northern Assurance Com'y.

INCOME AND FUNDS (1886)

Subscribed Capital, \$15,000,000, of which paid up.....	\$ 1,500,000
Accumulated Funds.....	16,495,000
Annual Revenue from Fire Premiums.....	2,910,000
Annual Revenue from Life Premiums.....	990,000
Annual Revenue from Interest upon Invested Funds.....	690,000

Head Offices:—London, 1 Moorgate St.; Aberdeen, 1 Union Terrace.
Branch Office for Canada: Montreal—1724 Notre Dame Street.

Bankers—BANK OF MONTREAL.

JAMES LOCKIE, Inspector, - - - - - Manager for Canada, - - - - - ROBERT W. TYRE.
JOHNSON & BROWNING, City Agents.

MUTUAL LIFE INSURANCE CO.

OF NEW YORK.

LARGEST COMPANY IN THE WORLD.

ASSETS, over - \$118,000,000.

Unconditional policies.

Best results.

FAYETTE BROWN, General Manager for P.Q., 1762 Notre Dame St., Montreal.

DOMINION PAPER CO.

100 Grey Nun St., MONTREAL.

MILLS AT KINGSEY FALLS, P. Q.

MANUFACTURERS OF

The following grades of High-Class Papers:—

- Nos. 1 & 2 Book and Printing (Toned and White),
- No. 3 News and Printing, " "
- White Tea and Bag,
- Bleached Manilla, Envelope, Bag and Wrapping,
- White Manilla Tea and Wrapping,
- Unbleached Manilla Bag and Wrapping.

Charlottetown Woollen Company,

DEALERS IN WOOL,

And Manufacturers of

TWEEDS, FLANNELS & BLANKETINGS,
CHARLOTTETOWN, P.E.I.

Correspondence solicited.

PHOENIX FIRE ASSURANCE CO.

LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses Paid, since the establishment of the Company, have exceeded.....\$70,000,000
Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000

LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dom. Govt., for the security of Policy-Holders in Canada, upwards of..... \$140,000

No. 12 St. Sacramento Street,
(Next to Montreal Telegraph Building.)

GILLESPIE, MOFFATT & CO.,

Agents for the Dominion.

R. McD. PATERSON, Manager.

R. C. WILSON, Merchant Tailor

256 St. James Street.

FINE ENGLISH GOODS,
FIRST RATE WORKMANSHIP.

Spring importations now complete.
Please call and inspect.

WM. H. ARNTON. Real Estate and General Auctioneer.

OFFICE, SALESROOM & WAREHOUSE:

1747 NOTRE DAME STREET.

Trade Sales Solicited, Advances made.

5 Large Flats heated when required
P. O. Box 5. TELEPHONE 772.

BEST PLACE

to buy a FIRE or BURGLAR PROOF

-SAFE-

Is at 298 St. James St., MONTREAL.

That is where the celebrated GOLDIE & McCULLOCH make is sold. There, too, you can always secure a BARGAIN in a 2nd HAND.

Address or see

ALFRED BENN, Manager.

JOHN FISHER & Co.

WOOLLENS

MONTREAL

AND

Huddersfield, - Eng.

THE CANADIAN Journal of Commerce.

MONTREAL, JUNE 15, 1888.

THE DECISION OF THE FIRE COMMITTEE.

At the meeting of the Fire Committee, held last Friday, every point but one was practically conceded to the underwriters; in fact the latter may be said to have been victorious all along the line with the exception of one single stronghold. That stronghold, unfortunately, is a most important one, indeed it is the very "head and front" and blot in the system which has hitherto marred the management of our fire brigade, namely, aldermanic interference with the discipline of the force, and so long as this blot remains the effect of the other improvements will be to a great effect nullified. The Fire Committee propose that the control of the brigade

instead of being vested in the chief shall be placed in the hands of three commissioners, one to be chosen by the said committee and the other two by the City Council. Now as compared to the present system this change is very little better than a distinction without a difference, and so long as the chief has not the full control as to choice and dismissal of his men he cannot fairly be held responsible for the condition of the force. It is the one man power which is absolutely essential to insure perfect *esprit de corps* and without which everything else is but "vanity and vexation of spirit. We have no objection to three commissioners as a kind of advisory committee to consult with the chief upon matters outside of mere brigade discipline, but to say that a commander of a force, whether military or civil, shall not have the power to select or dismiss the members of that force is simply to cut the ground from under his feet, and resembles telling a man to steer a vessel while at the same time you tie his hands. Let the chief be answerable to the commissioners just as the manager of a company is answerable to his directors, or a general of an army is answerable to his country, but, beyond this, each of the three should be supreme in his own department when, if failure ensues, he only will be to blame. Perfect discipline is the main feature of success in a fire brigade as in an army, but that perfection will not be found unless he who commands has the full power to say "Come, and he cometh, do this, and he doeth it."

Again, we must take very strong exception to the proposed plan for the choice of the commissioners which would merely mean an aldermanic fire committee, less numerous, it is true, than heretofore, but with precisely the same objections which have helped to bring discredit upon the brigade in Montreal. The only method which would be likely to work satisfactorily, in our opinion would be for one commissioner to be chosen by the City Council, one by the property holders, and the third by the insurance companies, whereby every interest would be represented. If this were done we believe the fire commissioners would be extremely useful, but we can see little or no advantage to be gained by the present proposal of the Fire Committee.

We may here remark that from the observations of one of our contemporaries in disagreeing with the committee's report regarding commissioners, there are some who fancy that the insurance companies would be glad of an excuse to maintain the present high rates of premiums, but this is a most erroneous idea; for the companies will be quite as glad as the public to have the city's protection brought to such a state of efficiency that rates can be safely very

much reduced; since there is little doubt that with high rates the companies carry a much larger amount of liability in proportion to the premiums than with low rates, owing to the reduction in insurance which (though it may seem paradoxical) is none the less true, and must be so as long as partial losses occur. For with two insurances on property, one for \$100,000 and the other for \$50,000, without the average clause, the liability is equal up to a loss of the latter amount, and it is only in the event of a total loss that the event becomes doubled in the former case. Thus the insurance companies are quite at one with the public in desiring to see rates in Montreal reduced to their former level provided of course the protection warrants the reduction; and we therefore trust Colonel Stevenson and his committee will be wise enough to reconsider their recent decision, and concede the most important point of all in the demands of the underwriters, otherwise we fear the deadlock will continue since the Montreal fire brigade will not be placed on a satisfactory basis.

PARTNERSHIPS.

To the young man on the point of launching into business on his own account the importance of strengthening his position by enlisting the aid of a partner becomes a question of paramount importance. To him the arguments appear conclusive in favor of such a course. He argues that he will have the advantage of his partner's services; of his capital, experience and connection, to help him in the uphill struggle he is about to undertake, but unfortunately he too often forgets that this involves also the partition of the profits, and that possibly the increased volume of business resulting from the partnership may be hardly sufficient to make up for the diminution of the net returns it will involve.

The ideal partnership, (like too many of our ideals) is very rarely met with in ordinary life. Theoretically the formation of a partnership involves a union of the various partners into one composite whole, enjoying equal authority, laboring towards the one end, and reaping equal advantages from their union. Practically, however, the most successful partnerships are those in which one of the partners possesses such advantages in the way of capital or business capacity as to enable him to dominate his associates and thus concentrate the management of the business in the one hands. Owing to the infirmities of human nature, the thorough accord, upon which the theoretical view of a partnership is based, becomes impossible under most circumstances and unless, as we have pointed out, one of the partners is able to at once assume a dominant posi-

tion over his associates, a clashing of authority is sure to arise which will end in mutual jealousy and in inevitable ruin.

Few young firms can stand more than one manager; in fact for the successful conduct of business experience has shown that a mild despotism is one of the great essentials, and that anything like divided authority is an unfailing source of loss. There can be only one head to a firm; and his authority must be freely and cheerfully recognised by his associates if good results are expected to accrue. Any other course, or any friction or bickerings as to the policy he pursues, are certain to sow the seeds of future dissensions and thus defeat the very ends for which the partnership was formed.

No doubt, in many cases, the lack of the necessary capital drives capable men to admit other partners to share the profits with them in order to secure the funds necessary for a successful start; but even in this case the policy is one of doubtful advantage. Even if they permit him to run the business without interference or contradiction, their presence involves so large a reduction in each individual share of the profits that a business which would form a comfortable, if not a prosperous, business for one becomes miserably inadequate when it is divided between two or three and consequently bears within itself the seeds of ultimate failure. The advantage of the capital contributed is more than offset by the diminished prospects of success, and thus the beginner in trade learns by bitter experience that he would have acted more wisely had he started alone, and that the partnership which he counted on as a stepping-stone to fortune was in reality the primary cause of his failure.

If this be true when the members composing the firm deal honestly with one another, how much more forcible does the argument become if one partner takes advantage of his position to defraud his associates. In another portion of this issue we give a brief account of the suicide of a young Canadian farmer who entered into partnership in order to start a grocery. His partner was to find the business experience and to run the store. The farmer was to find the capital by mortgaging his farm and implements. His partner proved a rascal who collected all he could and left. The creditors seized the farm and the poor deluded farmer put an end to himself in his despair. This is one case in point, and we could cite many others where the result has been no less tragic although the closing scene has not been a suicide. There are many business men here who owe their success to their good fortune in selecting their partners; but there are also many who date their ruin to the same cause, and therefore we

cannot yield a blind acquiescence to that tendency to form these associations which seems to exist among many young business men and which probably takes its rise from their self-distrust and desire to fortify themselves by the experience of others. If a man cannot succeed alone he will be only a drag upon his partners, and therefore his proposed associate would act more wisely in starting alone than by entering into a partnership where the apparent immediate advantages will be more than counterbalanced by a diminished share of the profits and a divided authority. If he has not sufficient confidence in his own industry or capacity to act without a partner, it would be better for him to remain a clerk; for otherwise he will simply swell the list of insolvent and incompetent traders whose presence has of late been so severely felt.

PRESENT STYLES.

The summer may now be said to be fairly set in, and as a consequence washing dresses are now out in full force upon the streets. The first point that strikes the observer is the absolute lack of any ruling style or even of any particular color. Never has there been a season when such scope for individuality was permissible as the present. There is really no leading color visible, and the revival of pink, which was indicated earlier in the season, has not materialized. What feeling there is is evidently in the direction of blue, and the best class of trade appear to run to combinations of navy blue with blue and white in fine lines.

It is evident that the demand for cotton dresses will not be so large this season as usual, in spite of their increased beauty. Featherweight woollens and cashmeres are cutting into the demand more year by year, so that where we see one cotton on the streets we see two woollens. Buyers now returning from Europe tell us that a big demand for cashmeres is springing up, even in districts where this class of goods has been neglected hitherto, and we know that all the best makers are short of stock and will not guarantee repeat orders until the fall. All this will militate against cotton dresses, and yet we cannot but regret that it is so, for now-a-days the manufacture of cotton dress goods has reached such perfection that they closely resemble silk and are often made up with the more expensive fabric.

In styles we regret to say that there is a growing tendency to lengthen the skirts. We now see many dresses made to touch the ground and before long, unless a revulsion of feeling sets in, we shall see ladies again sweeping the streets. There is also a growing tendency towards very full sleeves to the elbow and then tight to the

wrist. More of this style of sleeve are visible everyday on the street, and yet is a particularly unbecoming one and suits very few figures. We note, too, an increasing desire to accentuate the shoulders; either by a veritable puffing or by heavy bead epaulets, involving a corresponding increase in the height of collars.

Fortunately no particular style can be said to rule. Anything that suits the wearer and is tasteful and artistic is considered in style. No one is obliged to follow any hard and fast rule either as to drapery or bodice, and consequently the dressmaker has only to study what is most appropriate to the figure or face of the intended wearer. For slight figures the full bodice with a deep round belt is fashionable, but the peaked bodice is equally stylish. For stout ladies, finely plaited fronts, crossed at the waist, are preferred, and many summer dresses are made with bodices opening into a point over a narrow peaked chemisette of plaited white crape or cambric.

Among ultra-fashionables the Directoire modes are being adopted. A Parisian sample gown of this style had a skirt of shot green and red silk with a full gathered flounce and a full horizontally gathered waistcoat to the throat. Over this was a light string-colored woollen material bordered with gold galloon, made skirt and a bodice in one, the bodice crossing diagonally, with but one revers. A sash of short ribbon coming from beneath the armpits, crossed the bodice apparently twice, and fell in a long looped bow on the skirt. The sleeves were wrinkled on the arm, and matched the petticoat; over them was a short elbow sleeve of wool, forming a point on the outside of the elbow. With this gown came a flaring crowned bonnet of black crinoline with a large green satin bow on the outside, and beneath the brim three large green ostrich feathers tipped with white. In this bonnet the strings came from the centre of the crown, and were not attached at all at the sides. The whole costume was very elegant and striking but somewhat too theatrical. It was felt that it would require a very pretty woman to carry it off, and that it was too outré for general taste.

CANADIAN MINERALS.

It has been frequently a complaint and at times a well founded one, among Canadian mining engineers and proprietors of mineral lands, that the mineral resources of the Dominion do not attract that share of attention from investors to which their importance justly entitles them. In mining, as in many other lines, distance lends enchantment to the view, and the man who will invest freely in mining rights in Nevada or Idaho buttons up his pockets

immediately when a mine in Quebec or Ontario is suggested to him.

There seems but little reason why this should be so. Outside of the precious minerals (which certainly have not, as yet, proved remunerative in this province) we have many economic ores which should attract the attention of capitalists. Take for instance graphite, or "black lead" as it is commonly called. This is a mineral that occurs freely and of excellent quality in this country, and yet has been comparatively little worked here owing to the preference displayed by crucible manufacturers for Cingalese graphite. Now, however, a ray of light is visible for Canadian graphite, since a scientific and practical plumber has discovered that, for all purposes of his trade, graphite ground in oil is far superior to the familiar red lead. The graphite forms an equally tight joint, and has this inestimable advantage—that it never becomes hard or solidifies as red lead does. A joint closed with graphite yields readily to the nippers after years of wear, while any practical man knows that after red lead has once set, the joint can hardly be broken without injury to the pipe.

Another Canadian mineral that has hitherto escaped attention is now destined to make its mark in the commercial world and that is the hydrous oxide of iron which is found in such abundance in Quebec and which is destined (when properly ground and prepared) to take the place of red lead as a preservative of both cast and wrought iron. The superior cheapness and covering capacity of iron oxide paint; the fact that it can endure great extremes of temperature without material alteration; and its retention of color and preservative qualities under adverse circumstances, render it a most formidable competitor to lead paints when the iron structures to which it is to be applied are subjected either to great inclemency of weather or to constant vibration. We are of course well aware that much of the value of any pigment depends upon the quality of the linseed oil employed, and the thoroughness of the grinding and mixing; but, all these being equal, it certainly looks as if Canada contained within her own borders a mineral calculated by its nature to be the most appropriate as a pigment for iron structures subjected to the extremes of heat and cold inseparable from our geographical position.

These are but two of our many minerals. Iron in every form; copper both native and in a large range of sulphides and oxides; manganese, antimony and other economic minerals are present in this country and only need the aid of capital and skilled working to be remunerative. At present neither are forthcoming; but the time is not very far distant when more

attention will be directed to the wealth which now lies disseminated throughout our rock formations and when skillfully directed mining operations will add largely to the natural wealth of the country. At present most of our few mines are carried on in what may be termed a feeble and desultory manner, but so soon as the attention of capitalists can be diverted from the surer, though less profitable, methods of commerce, we shall witness a revival of mining throughout the country that cannot fail to affect the course of general commerce favorably.

CUTTING PRICES.

Every business man, whether wholesale or retail, is aware that at the present moment, and for some time past, an inordinate amount of cutting prices has been indulged in. The severity of competition has been so aggravated by the caution displayed by purchasers and the universal desire upon the part of really solid firms to curtail the volume of their operations, that every inducement is offered by commercial travellers to secure business, even for responsible houses. In the case of weak houses the situation is still more strained. With them it is absolutely necessary to sell goods, no matter at what sacrifice, in order to raise money to satisfy immediate needs and as a consequence we have to chronicle not only the cutting of the actual price, but the illegitimate increase of trade discounts and the unnatural extension of credit in order to induce customers to purchase from their travellers.

Probably one of the most striking examples of the results following such a policy is given in the failure of the Guelph Carriage Top Company, announced in our summary columns last week. This firm, it appears (from facts adduced at the meeting of creditors) has for some time past been selling its goods absolutely below cost. Probably this arose at first simply from miscalculation of the percentage necessary to render their sales remunerative; but it is evident that, when the firm found themselves heavily behind, their necessities compelled them to cut prices in order to make sales at all hazards. At the last trip of their traveller to Montreal we are assured by a creditor that not only was the initial price named less than the actual cost of the goods but that he was offering a very heavy discount in addition in order to induce customers to purchase.

When the firm commenced business some three years ago they were believed to possess a cash capital of about \$4,000 and their credit with their bankers was really high. Still when the statement of assets and liabilities was placed before the creditors last week we find the direct liabilities placed at \$45,000; the indirect at a similar sum, and, to counter-balance this gross debt, only some \$22,000 worth of assets. In other words, in about two

years the firm has lost \$27,000, principally it is believed through the practice of cutting prices and thus selling their goods at below cost. Naturally under these circumstances the creditors declined to listen to any suggestion of compromise, although an offer of 30 in the dollar was made and it is certain that the estate will not more than realize that percentage if wound up. They felt that this was a case in which leniency was misplaced, and determined to close the concern up at once. This is only one of many cases we could give where similar practices prevail, but where the result is not visible in so unmistakable a manner. Too many merchants believe that the additional quantity of goods they may turn over by instructing their travellers to cut prices will make up for the wholesale diminution of the profit upon their sales and only find out their mistake when their losses compel them to persist in this policy from necessity. The evil that such a course entails upon their competitors in trade it is hardly necessary to point out. They are bound to "meet the cut" or lose their customers, and thus the cut-throat tactics of one firm may affect the entire current of prices. Like a stone flung into a pool this interference with the legitimate course of trade will make its influence felt in ever widening circles until the remotest shopkeeper suffers from its effects. The sellers become reckless; the buyers suspicious; and a general feeling of unrest and insecurity is engendered that is certain to affect trade injuriously.

THE EASTERN TOWNSHIPS BANK.

The report read at the annual general meeting of the shareholders of the Eastern Townships Bank, if not dealing with such large figures as its more powerful competitors in this province, still shows a steady improvement in the bank's position. The bank has paid a dividend of 7 per cent. to the shareholders, and after paying \$3,220 for six years arrears of the Provincial tax, is able to add \$25,000 to its Res. and thus bring its reserve fund up to the handsome figure of \$450,000. Considering the low figures at which money has ruled during the past year, so good a showing as this would seem to prove that the trade of the territory covered by the bank's operations has been fairly active in spite of the complaint of dull times, and that full advantage has been taken of every opportunity by the management. The volume of current loans has grown to nearly four millions of dollars, and it says much for the character of the business done that, out of this, only \$30,000 is overdue and unsecured.

THE QUEBEC BANK.

The seventieth annual report of the Quebec Bank seems to point to a fairly prosperous year's business. A dividend of 7 per cent. has been declared; the sum of \$100,000 has been added to the Res.; and the bank is able

to start the new year with \$54,000 at the credit of profit and loss. Most of this is doubtless due to the improved condition of the timber trade. The favorable turn in the British markets last fall enabled many of the bank's customers to dispose of their stocks to advantage, and with a fairly active demand from American consumers they should continue to do well. The earnings for the past year amount to nearly nine per cent. upon the capital; the over-due notes unsecured are only \$46,000 out of a total of nearly seven millions of discounts; and the deposits are \$221,000 larger than those of last year. The report, taken all round, is a good one, and the vote of thanks to the management is evidently well merited.

DESERONTO NOTES.—A Challenger double block shingle machine has been introduced into the shingle department of the cedar mill. It is said to work like a charm.—The early closing by-law has been passed by the council and in future shops will be closed at 7 o'clock every Wednesday, Thursday and Friday evening. Penalties are prescribed for all offenders.—With the extension of the Napance, Tamworth and Quebec Railway to Tweed there is nothing to prevent Deseronto becoming the port of the back country and the busiest town in the bay district.—The Bay of Quinte Railway has been putting a large number of new ties and otherwise putting the track into good shape for the coming season.—Over a hundred men are now employed in the Deseronto car works.—Notwithstanding the extremely dry weather the farmers report the crops are making fair progress. Rain, however, is badly needed.—And still the cry goes up for more houses in Deseronto. One hundred new cottages are wanted immediately, and twenty good shops by the first day of July. Should not some steps be taken to get outside capitalists to invest some of their money in house property here?—The next question that our city fathers will have to face is that of waterworks. It is now found impossible to get even moderately pure drinking water in town, and malaria, fevers and other diseases must prevail under the present condition of things. Every person acknowledges that a good water supply is a necessity. How can it be secured? The council might spend a small sum to advantage by getting an estimate of the cost of a good system of waterworks, suitable for a town of this size.—The frame of the new wing of the Terra Cotta Works has been raised.—The official statement show that the population of Deseronto is over 3,100, while within the limits of the proposed town there are now over 3,200 souls. This indicates the wonderful growth of our village. Few places in Canada have made such rapid strides in advance as Deseronto. This is due, in a large measure, to the enterprise of the manager and other members of the Rathbun Company, whose business necessitates yearly the employment of an ever-

increasing number of skilled mechanics and workmen. Deseronto is most favorably located for business. With excellent shipping facilities, easy access by steam and rail with the timber limits and mineral regions of the back country, its advantages for business are very manifest. It would not be saying too much to state that Deseronto, which, with a population of 3,500 becomes a town next January, will before many years be placed on the list of cities in this province. The future of the place rests with our people.—The north wall of the Terra Cotta Works main building will be removed and all built in with fire proof material manufactured at the works.—Heavy shipments of charcoal continue to be made from the chemical works which find themselves pushed to the utmost capacity to fill orders.—Kingston people are asking Hungerford to grant a bonus to the Napanee Tamworth & Quebec Railway provided the line is extended to Kingston. The business men of Kingston will evidently make a great effort to share the business of the back townships of Hastings.—The big mill was never known to do better work than during the present season. It claims to be the most literary of the manufacturing establishments in town, as it runs two printing machines. No cedar mill stencil plates allowed there.—There is much difficulty in navigating the Napanee river this season on account of the low water. It is a long number of years since the water was so low as at present.—Never in the history of Deseronto have commercial travellers been so numerous or so persistent as they are this season. They appear to be as thick as flies this summer, a pretty good proof that the wholesale houses are face to face with hard times.

The revised Order-in-Council relating to Manitoba grain standards, has been forwarded to the various Boards of Trade throughout the country. In the case of extra Manitoba red wheat the standard of 85 per cent. of red Fyfe is retained, but is amended by inserting the word "hard" before "red Fyfe." A similar amendment appears on the standard for No. 1 Manitoba hard wheat, which must be 60 lbs. to the bushel and composed of at least two-thirds of hard red Fyfe wheat. No. 2 Manitoba hard wheat is retained at 58 lbs. to the bushel, composed of at least two-thirds of hard red Fyfe wheat. The next paragraph reads as follows: No. 1 hard white Fyfe wheat shall be sound and well cleaned, weighing not less than sixty lbs to the bushel, and shall be composed of not less than sixty per cent. of hard white Fyfe wheat grown in Manitoba or the Northwest Territories of Canada, and shall not contain more than twenty-five per cent. of soft wheat. It also provides that No. 1 Manitoba Northern wheat shall be sound and well cleaned, weighing not less than sixty lbs. to the bushel, and shall be composed of at least fifty per cent. of hard red Fyfe wheat, grown in Manitoba or

the Northwest Territories of Canada. No. 2 Manitoba Northern wheat shall be sound and reasonably clean, of good milling qualities and fit for warehousing, weighing not less than fifty-eight lbs. to the bushel, and shall be composed of at least fifty per cent. of hard red Fyfe wheat, grown in Manitoba or the Northwest Territories of Canada. After speaking of the grading of winter wheat, Indian corn, oats and barley, the following is added: All barley grown in Manitoba or the Northwestern territory of Canada shall be graded as above, but shall be distinctly classified by inspectors as "Manitoba" barley. In the provisions as to all grain the following is added: No wheat or other grain that has been subject to scouring, or treatment by the use of lime or sulphur shall be graded higher than No. 3. Samples furnished to inspectors shall be made to conform as strictly as possible to the conditions and terms specified in the foregoing classification. The above modifications shall not come into force until September 1, 1888.

Within the last six weeks the grades of flour commonly used by bakers have advanced from 50 to 60 cents per barrel, owing to the advance in Manitoba wheat. As the barrel may be held to make 44 six pound loaves, this is equivalent to an increase in cost of 1½ cents per loaf, and since bakers rarely deal in fractions, an advance of 2 cents per loaf is not considered excessive by the trade. At present the cost of Manitoba hard wheat is relatively higher than that of flour in this market, a fact due to the short crop reports from the United States inducing Manitoba millers to believe that they held the key of the situation. Now, however, there is a gleam of hope in the fact that, at present prices, American flour can be imported profitably into this city (even after paying the duty of 50 cents per barrel) owing to the lower prices for flour ruling in Minnesota. Already several carloads are on their way to Montreal and more are expected to follow. As a result, the North-western millers, who last week would not hear of bids, are now beginning to offer their flour freely once more. That a reaction will set in seems certain, but that the whole of the advance will be lost is not probable. Possibly a decline to the extent of half the gain is about the mark.

The following is the text of the act for the suppression of combines introduced by Mr. Clarke Wallace:—

1. Every person who combines, agrees or arranges with any other person, or with any railway, steamship or steamboat or transportation company, for granting to any person, who is a party to such combination, agreement or arrangement, any facility for the purchase, sale, transportation or supply of any article or commodity which is an object of trade, which facility is by such combination, agreement or arrangement not to be granted to any party who is not a party thereto; (B) for denying to any person who is not a party

to such combination, agreement or arrangement, any facility for any such purchase, sale, transportation or supply, which by the provisions thereof is to be granted to any person who is a party thereto; (C) for unreasonably enhancing the market price of an article or commodity which is an object of trade; (D) for unduly restraining traffic in any such article or commodity; (E) for limiting, lessening or preventing the production, manufacture, sale or transportation of any such article or commodity; (F) for preventing or restricting competition in the production, manufacture, sale or transportation of any such article or commodity—is guilty of a misdemeanor and liable, on conviction, to a penalty not exceeding \$1,000 and not less than \$200 or to imprisonment for any term not exceeding twelve months and not less than three months, or to both.

2. Every incorporated company which enters into any such combination, agreement or arrangement as is in the next proceeding section mentioned, and has been convicted of a misdemeanor under the provisions thereof, shall thereby forfeit its corporate rights and franchises so far as the same have been conferred or exist in-virtue of any law of Canada.

3. Nothing in this act contained shall be construed to modify or affect in any manner chapter 131 of the revised statutes respecting trades unions.

The case of Edward Fiske vs. A. G. Elliott, the insolvent oil merchant of this city, was concluded on the 13th before Judge Davidson, who rendered judgment on the spot. This was an action to recover \$1,101.66, amount of one of the three promissory notes given by defendant to plaintiff. The plea to the action was that the notes were not given for any consideration but merely for the purpose of obtaining plaintiff's signature to a deed of composition with the other co-heirs of the late Mr. John Elliott. Defendant alleged that, being considerably indebted to the estate of his father, Mr. John Elliott, from whom he had received large sums of money for his business, and being insolvent, he made an agreement with the other members of the family whereby they shared what he could give; but that plaintiff, his brother-in-law, would not consent to the composition without first receiving the above-mentioned notes,—which was, in fraud to the other creditors and could not be collected, there being no consideration. The Court maintained this plea and dismissed the action.

The quarrel between Mr. James Baxter, broker of this city, and Messrs. Frank Bond and J. Michaud, also brokers, has culminated in legal proceedings. Mr. Baxter has laid an indictment for larceny, claiming that on the 16th of April they sold for him \$2,937 worth of "property held on margin in New York. They reported in writing that he would get the money next morning, but he was told afterwards that the money had been used and that they were unable to pay it. In addition he claims that they got him to cash \$7,200 in drafts on Toronto, some of which were protested for non-acceptance. On the other hand Mr. Bond's legal advisers state that Mr. Baxter some time ago entered into a marginal

transaction through the office of Messrs. Frank Bond & Co., and failing to put up the margins, was closed out. Some time afterwards the price of the article upon which he was speculating went up, and then he insisted upon obtaining the profits to which he would have been entitled had he paid up his margins and kept the transaction good. This was naturally refused. The whole point now seems to hinge upon a question of veracity.

The following tariff decisions have been given by the Custom's Department during the last two months:—

Chocolate drops, 1½c per lb. and 35 per cent *ad valorem*.

Cabinetmakers' hardware, if made in whole or in part of iron or steel, should be classed under item No. 231 at 35 per cent., but if wholly devoid of iron or steel should be classed according to the material of which made.

Egg cases containing eggs are dutiable, not being packages "for exportation only."

Fish hooks with flies, 30 per cent.

File blanks 30 per cent.

Fruit syrups of all kinds, not containing alcohol, 1½c per lb. and 35 per cent.

Fruit juice, not sweetened nor containing alcohol, 20 per cent.

Flower bulbs 20 per cent.

Illustrated Sunday-school cards and tickets, 6c per lb. and 20 per cent.

Oyster knives, 30 per cent.

Parchment paper, 35 per cent.

Porous and hollow earthenwares for fire proofing purposes, known as terra cotta lumber, brickwood, cellular pottery and holdstein or woodstone intended for making buildings fireproof, 35 per cent.

Rubber hat covers, 35 per cent.

Sweetened biscuits of all kinds, 1½c per lb. and 35 per cent.

Tallow stearine, 1c per lb.

Wax flowers, 20 per cent.

Trade papers in the United States say that there is a better feeling in business circles, and in some quarters actual improvement in sales, though on the whole transactions do not equal those of a year ago. The better feeling is due in part to more reasonable weather; in part also to the growing impression that no disturbing changes in the tariff are likely to be made this year but more largely to the decided improvement in crop prospects. The outlook as to the cereals improves steadily, so that there is now reason to hope for a large yield of all grain except wheat, and for a yield of wheat exceeding twenty million bushels or more to the estimates of a month ago, provided the weather continues fairly favorable. The annual report as to acreage and condition of cotton indicates an increase of two per cent. in acreage, with condition on the whole rather more favorable than a year ago. Atlantic States and Texas appear rather less promising, but in the Mississippi Valley all accounts agree that the prospect is better than at this time last year.

A Bill has been introduced by Mr. Boyle, M. P., for Monck, to prevent the practice of

fraud by American tree peddlers and sellers of nursery stock which provides as follows:—

1. No person and no agent of any corporation or association, shall sell or offer for sale any tree, plant, shrub or vine or other nursery stock not grown in Canada without first filing with the Secretary of State an affidavit setting forth his name, age, occupation and residence, and, if an agent, the name, occupation, and residence of his principal, and a statement as to where the nursery stock aforesaid to be sold is grown, together with a bond to Her Majesty in the penal sum of _____ dollars, conditioned to save harmless any citizen of Canada who is defrauded by any false or fraudulent representations as to the place where such stock sold by such person, corporation or association was grown, or as to its quality, variety or hardiness for climate: Provided, that the bond aforesaid shall, when the principal is a resident of Canada, be given by such principal and not by the agent.

This done, the applicant will receive a certificate to the effect that he has complied with the provisions of the act, which he must produce to each purchaser of his stock.

THAT C. P. R. ACCIDENT.—When a cow or other domestic animal gets killed on a railway track, or causes destruction of property, there is almost sure to be a distorted statement of the facts and a consequent howl of indignation against the railway company, which invariably is held to be in the wrong, the sole cause of the trouble. The recent disastrous accident on the C. P. R., between Myrtle and Clairmont, is a case in point. The facts are that the railway fences and cattle guards were not defective, that the cows had been grazing on the country road (not the railroad), and had lain down on the crossing. The fault more probably lies with the owners of the animals, who, as is only too common with farmers at this season, allow their cattle to graze along the highways, when the enclosed area left for pasture is limited or has been cropped bare. If there were any broken or defective fences on or near the spot they must have been those along the country road, which the landowner is himself obliged to keep in order.

The following advices have been received from Trieste, under date of 26th ult., upon the subject of Turkish prunes: "The unfavorable turn which the growing crop prospects have taken have created further greater reserve on the part of holders, who have in general withdrawn their stocks from the market. Servians are now nominally quoted equal to 12s 3d @ 12s 6 c. and f. steamer to New York, whilst Bosnians are quoted at somewhat less. The growing fruit in Servia is reported to have dropped in large quantities from the trees, and it is said that the extent of damage will only become apparent in the course of a month or two. The reports from Bosnia are more conflicting, and whilst some paint the prospects in very unfavorable colors, yet our own private advices say that the outlook at present is not so bad, and that, barring unforeseen events, the present state of the trees

gives promise of a yield about equal to last year.

The Postmaster-General has been asked to reduce the postal rate from three to two cents but has declined; first, because the change would impair the postal revenue seriously, and, secondly, because while there is a two-cent rate in the United States, we have a lower rate than the Americans have for "drop letters" in cities. Canada uses nearly fifty-eight millions of three-cent stamps per annum. On June 30, 1886, there were 8,224,900 of such stamps distributed throughout the country. Between that date and the same day in 1887 57,447,000 new stamps were issued. This gave 65,672,000 as in the hands of vendors for sale. On the 30th June, 1887, 8,132,100 three cent stamps were reported as still in stock. Deducting the last set of figures from that which precedes, it is found that during the year 57,539,900 three cent stamps were actually sold and used. If the two cent rate had been adopted the amount by which the revenue would have suffered would have been \$575,399.

THE REAL ESTATE RECORD gives a very valuable review of the transactions in this line for the month just past. The editor points out that most of the properties changing hands are bought for actual use or legitimate investment. The conservatism which usually marks all dealings here is very strong in real estate transactions. Intending buyers approach an investment very cautiously, and always leaving a way open for a retreat in case of surprise. When an improved property is offered, the condition and annual rental are the first objects of scrutiny. If a satisfactory net return cannot be seen, the property does not sell. Owners of property, on the other hand, feel confident that they will not lose anything by holding, and this firm grip of good property is rather indicative of a healthy state of affairs than otherwise.

The principal feature of the tea trade the last few years has been the steady displacement of China tea by the produce of India and Ceylon. The amount of China tea consumed last year was very little in excess of the quantity used in 1864, while the consumption of Indian, Ceylon and Java teas increased in the same time from an average per month of less than a quarter of a million lbs in 1864 to over 7½ million lbs. In 1887, and whereas twenty-three years previously 97 per cent. of all the tea we drank was Chinese, last year it was only 48½ per cent. of the total used; in other words, the world now uses more Indian and Ceylon produce than Chinese tea. Comparing 1887 with five years previously, the consumption of China tea decreased 24½ per cent., whereas that of Indian and Ceylon increased 81¼ per cent.

A DEPUTATION of window shade manufacturers has waited upon the Minister of Customs

to ask that shade muslin used in the manufacture of oiled shades be admitted free of duty until such time as the Canadian mills can manufacture an article suitable for the business. The ground upon which they urged this was that manufacturers in Canada do not make an article sufficiently free from blemish to enable them to make first-class shades. The deputation also asked for a reduction of the duty now imposed upon spring rollers, upon which the shades are hung. Mr. Bowell informed them that the Government had no power to reduce to reduce the duty and the question of admitting the shade muslins free would be brought before the Treasury Board.

The harvesting of the honey crop in California is now in progress, and will be continued during the whole of the present month and into July. Efforts are being made to place the goods, but sellers' ideas are yet fixed at 6 cents for water white strained laid down in New York, a figure which is considered too high to admit of a profitable turn upon operations conducted upon this basis. Two years ago the cost laid down was, taking present rates of freight as a basis for calculation, 5½ cents, and as the yield this season promises to be fully as large, dealers are of the belief that this value ought not to be exceeded this year. They are prepared to meet sellers at that price and might be prevailed upon to add an additional small fraction, but at 6 cents they refuse to buy.

The Grand Trunk special meeting has confirmed the act respecting the fusion of the Northern and Grand Trunk railways. After some slight objection, a resolution was also adopted, with four dissentients, approving a traffic contract with the Toledo, Saginaw and Muskegon Railway. Sir Henry Tyler announced that the Company had applied to the Canadian Government for aid to works in hand and the Government had promised 15 per cent. up to £75,000 towards the cost of the St. Clair tunnel. The Company hoped to get aid for other works. The chairman also explained that the decreased traffic had not been caused by combinations the company had made, but by strikes, the terrible winter and the bad harvest.

The Republican majority in the United States Senate are still evidently bent upon the rejection of the Fishery treaty. The speeches of such partizans as Frye and Hale are principally devoted to vigorous attacks upon Canada and Canadian enterprises. The time-worn stalking horse of the Monroe doctrine has been again invoked, and under its cover efforts have been made to prove that the extension of Canadian railways are so many indications of the spirit of British aggression. That such ridiculous assertions, as well as that concerning the Welland Canal, should be made in the presence of a highly educated body like the United States Senate is another

proof of the lengths to which partizan spirit will lead an otherwise well-balanced politician.

The usual complaints are made that the fishery cruisers are not protecting the shore fisheries on the Nova Scotia and Cape Breton coast. Reports are continually being made that American fishermen are poaching within the limits, and if so, they should be followed and either warned off or seized. Laxity in enforcing the law should not be allowed, and the Department should show their usual vigor in the protection of our coasts. Vandalism on the part of American fishermen is also reported from Canso, where some poachers deliberately destroyed the nets of some fishermen and set their own nets. Such charges should be investigated and promptly followed up.

The new fishery cruiser launched at Shelburne has been named C. H. Tupper. She will be commanded by Captain Quigley. Captain Gordon, of the flagship Acadia, expresses the opinion that most of the depredations by Yankee ocean highwaymen were committed outside the limits, where the cruisers have no authority, and the only recourse is for the aggrieved Nova Scotia fishermen to take proceedings against the guilty parties in the courts. If they do that, he guarantees service and execution of all papers. He says the Government are doing their best to protect the fisheries, but it is impossible to have a cruiser at every point along Canada's enormous sea coast line.

Mr. Justice TASCHEREAU has dismissed the petition of Mr. J. A. Henry, asking for a restraining order to prevent the Canada Shipping Company's agent from collecting any proportion of freight on arrival at Liverpool of twenty-three head of cattle shipped by the plaintiff pending the decision of the court on the merits of the case against the company. His Honor held that the plaintiff had entered freely into a contract, by the terms of which he must abide; that the contract was binding on both parties, and that there was nothing to show Mr Henry's interest, the bill of lading not being produced, and possibly being now in the possession of a third party.

The latest English trade papers received do not bear out previous crop reports from that country. They say the condition of the crops is critical. All vegetation is backward to an almost unprecedented extent and everything dependent upon June weather. Throughout Europe wheat is backward, though healthy, and corn has suffered severely from the weather. The chances are thought to be very much against an average wheat crop, while rye is seriously damaged. While all the indications point to a short harvest, there is thought to be a possibility of a favorable change during the present month.

It will be remembered that recently in Collingwood, Ont., the Rockwell Company struck a strong flow of natural gas. The flow still continues and increases in strength. Their success encouraged the company to sink another shaft and a very strong flow of gas has been developed at the depth of 140 feet. The boring is still being kept up with the result of increasing the flow with each foot of boring. It is the opinion of experts that there is a vast reservoir of natural gas in that section and that Collingwood has succeeded in tapping it.

ÆNEAS MACDONALD, the absconding treasurer of the united counties of Dundas, Stormont and Glengarry, who is said to be about \$12,000 short in his accounts, will make a big effort to resist extradition from St. Paul, Minn. A detective has arrested him in that city and he is now engaged arranging the preliminaries for the extradition proceedings, which have been instituted by the Crown. Macdonald, who can command plenty of money, will fight the case in all the courts competent to deal with it.

An inspection will be made of the anthracite coal mines on Queen Charlotte Island, B. C., with a view to their development. This is the only anthracite coal district, so far known, on the Pacific coast. The mine has been banded, and should it prove of sufficient extent to permit of being profitably worked, a company of capitalists will at once proceed to work it up. Over \$100,000 was expended on this property many years ago, but through some mismanagement it received a set-back from which it has not since recovered.

The coming crop of French prunes is creating some anxiety in the Bordeaux market. Sun, fog and other weather conditions have combined to reduce materially the probable quantity that will be harvested, as all reports agree that the fruit for several weeks past has been steadily dropping from the trees, until now the indications are that the season's crop will be the smallest upon record for many years. The peach crop there, it is also reported, will be very light, and apricots will be less plentiful than usual.

The California peach crop, it is reported by recent advices, will be the heaviest upon record. The shipments of fresh fruit to the East will undoubtedly be heavy during the season, and the pack the largest in the history of the industry on the Pacific coast. The packers are guaranteeing full deliveries upon contracts made. Though some authorities state that apricots will prove short in quantity others state that the fruit will be of superior quality, and probably of an average yield.

The London Statist says: "It is an open secret that some of the most powerful French and other financial houses have guaranteed the commitments of the syndicate for at least

a year, and although in self-defence the syndicate maintains copper at the present greatly inflated prices, bona fide consumers can supply their immediate requirements at prices different from those which are nominally quoted."

The plant of the *Call* Printing Co., Winnipeg, was completely destroyed by fire on June 3rd. The loss is estimated at \$30,000 to \$35,000. Insured for \$21,400. The *Call*, with commendable promptitude, appeared as usual on the following morning, surplus material from the other city offices having been secured for setting up the paper.

EXTENSIVE mining operations are being successfully carried on this season at the Beauce gold fields. Last week a nugget of gold weighing 8½ ozs. and valued at \$124 was with much coarse gold taken out of a claim recently opened on the River du Moulin, about one mile from St. Francis church.

Correspondence.

To the Editor of the JOURNAL OF COMMERCE:—

SIR,—I notice your article on Tree Peddlers, etc., etc. You are correct in every particular. Mr. Boyle, M. P. for Monck, introduced a measure last session which I am sorry to say did not reach a final stage. I have asked the distributor of documents at Ottawa to send you a copy of the Bill since it will no doubt become law next year. Of course it refers to American canvassers. We heard no complaint before our Committee on Frauds as to trees or plants, but I believe all the same what you say to be true and your counsel wise.

Yours truly,
ADAM BROWN.

Hamilton, 11th June, 1888.

To the Editor JOURNAL OF COMMERCE.

Dear Sir,—In answer to the query of your Toronto subscriber as to how a man would come out who sold 24 horses at \$125 each; if on the 1st 12 he makes 25 per cent; and on the 2nd 12 he loses 25 per cent. It is quite evident that in order to gain 25 per cent on the sale of the first 12 he must have bought them at \$93.75 each or \$1125. In order to lose 25 per cent. on the second 12 he must have bought them at \$166.66 or \$2,000. Cost of 24, \$3,125; sold 24 for \$3,000; loss, \$125; that is to say 4 per cent. of the cost of the horses is "gone up the chimney."

AMIOUS.

To the Editor of JOURNAL OF COMMERCE.

Dear Sir,—I am afraid a great many merchants, without a due sense of the difference between profit and advance, reason thus:—I get 50 per cent. profit (?) on this lot, or article,—50 per cent. is half of anything—here are 50 dollars in the till, I'll just pocket half as my share. And he does so, until his creditors wonder where the man's money goes, and, after a scrutiny, find he has been out just 16½ per cent. on his reckoning to begin with.

Yours truly,
AMIOUS.

Montreal, June 12, 1888.

QUEBEC BANK.

The Directors have pleasure in submitting to the shareholders a statement of the bank's affairs for the year ending 15th May last:

This statement shows the amount carried forward from profit and loss account as on the 15th May, 1887, viz. \$106,202 71
The profits for the year ending 15th May, 1888, after deducting charges of management and making full provision for bad and doubtful debts, amount to 223,506 27
\$329,708 98

Deduct—
Dividend of 3¼ per cent., paid 1st, December, 1887, \$ 87,500
Dividend of 3¼ per cent., payable 1st June, 1888 87,500
Transfer to the Rest. 100,000
275,000 00

Leaving balance of profit and loss account \$ 54,708 98

The Rest has been increased from \$325,000 00 To the amount of 425,000 00 at which it now stands.

The business of the bank during the last year has been fairly prosperous. When the directors last had the pleasure of meeting the shareholders the prospects of the timber trade were not encouraging. A favorable turn, however, took place in the British market during the autumn season, which enabled our merchants to dispose of a large portion of their stock of timber to advantage. The demand for sawed lumber for the American market is fairly active both for pine and spruce. It is to be regretted that the ground rent upon timber limits, which, in this section of the country, produce chiefly spruce timber, should have been increased 50 per cent—telling heavily upon the cost of production of the low-priced wood.

The local industries of Quebec, represented chiefly by the boot and shoe manufacturing companies, which give employment to large numbers of the population, continue to prosper; and the goods produced find ready sale in every market of the Dominion.

Business at the principal branches of the bank, Toronto, Ottawa and Montreal, continues to increase, and the directors are satisfied with the year's transactions at those important points, while a fairly remunerative business has been cultivated at minor points where this bank is represented. It would be premature to express any opinion in regard to the prospects of the cereal crops in Western Canada; so far nothing unfavorable has been reported on the subject. Arrangements, meantime, have been made by which this bank, to some extent, will share in providing means for moving the crops, both of Ontario and Manitoba, to home or foreign markets.

The Quebec and Lake St John Railway has reached the fertile shores of the lake. The traffic on the road, according to a recent report of the company, is already considerable. During the year ended March last 66,000 passengers, 60,000 tons of freight, 11,000,000 feet of deals, besides square timber and other goods, were carried over the road. The branch lines, when completed, will add to the importance, and no doubt to the revenue of the main line.

In December last the directors lost an esteemed colleague by the death of Mr. William White, who for a long period faithfully served the bank as a director, and took an active and zealous interest in its affairs.

The head office and branches of the bank

have been duly inspected and found in order, and the directors have pleasure in expressing their satisfaction with the manner in which the officers of the bank have discharged their respective duties.

All of which is respectfully submitted.
JAS. G. ROSS, President,
GENERAL STATEMENT 15TH MAY, 1888.

Liabilities.

Capital stock	\$2,500,000 00
Rest	\$ 425,000 00
At credit of profit and loss account	54,708 98
Dividends unclaimed	3,560 26
Dividend No. 132, payable 1st June, 1888	87,500 00
Reserved for interest due depositors rebate on current discounts, etc.	45,471 07
	616,240 31
Notes in circulation	725,576 50
Deposits bearing interest	3,539,437 10
Do. not bearing interest	946,423 85
	4,485,860 95
Due to banks in Canada	61,259 03
Due to agents in United Kingdom	243,608 14
	304,867 17
	\$8,632,544 93

Assets.

Specie	\$ 86,690 35
Gov't demand notes	324,633 00
Notes of and cheques on other banks	150,456 06
	\$ 561,779 41
Due from other banks in Canada.	64,646 71
Due from foreign agents	51,005 69
	115,652 40
Dominion Government debentures	148,433 33
Bonds and stocks, foreign and Canadian	371,069 41
	519,502 74
Loans and bills discounted	6,990,610 21
Debts secured by mortgage and other security	233,643 75
Overdue debts not specially secured (estimated loss provided for)	46,264 71
	7,270,518 67
Bank premises and bank furniture in Provinces of Quebec and Ontario	165,091 71
	\$8,632,544 93

JAMES STEVENSON, Cashier.
QUEBEC BANK, Quebec, 4th June, 1888.

Proceedings of the seventieth annual general meeting of the shareholders of the Quebec Bank, held at the banking house on Monday, 4th June, 1888.

Present: Sir N. F. Belleau, K. O. M. G., Hon. James G. Ross, Rev. W. B. Clark, Messrs. Wm. Withall, R. H. Smith, John R. Young, G. R. Renfrew, S. J. Shaw, Robert Brodie, Wm. Hossack, John Laird, Jr., W. Henry, Peter Johnson, P. McNaughton, John C. Thomson, Wm. Sutherland, Michael James Morgan, E. W. Methot and others

The chair was taken by the Hon. J. G. Ross, President, and W. R. Dean, Inspector, acting as secretary of the meeting.

The President read the report of the directors, and James Stevenson, Esq., cashier, read the statement of the affairs of the bank as on the 15th May, 1888.

The cashier, Mr. Stevenson, gave further information concerning the affairs of the bank and said:

The report upon the affairs of the bank is so full that little remains for me to add by way of information to the shareholders.

The general statement, in regard to the volume of business, compares favorably with that of last year:—

The amount of notes in circulation shows an increase of \$ 27,529 And the deposits show an increase of 221,084

Not the least gratifying feature, however, in the statement is the addition of \$100,000 to the Rest account, which now stands at \$425,000.

Moved by the Hon. J. G. Ross, President, seconded by Wm. Withall, Esq., Vice-President, and

Resolved.—That the report and statements now read be adopted.

Moved by the Rev. W. B. Clark, seconded by Rolfe Brodie, Esq., and

Resolved.—That the thanks of this meeting be given to the President, Vice-President and Directors for their valuable services during the past year.

Moved by Samuel J. Shaw, Esq., seconded by J. W. Henry, Esq., and

Resolved.—That the thanks of this meeting be given to the Cashier, Inspector, Managers, and other officers of the bank for the efficient manner in which they have discharged their duties.

Moved by Peter Johnson, Esq., seconded by James Morgan, Esq., and resolved,—That the ballot box be now opened and remain open till four o'clock this day for the election of directors, and that Messrs. C. R. O'Connor and E. W. Methot be requested to act as scrutineers, and that if five minutes elapse without a vote being cast, the scrutineers be empowered to close the ballot box.

Moved by Wm. Hossack, Esq., seconded by A. Forrest, Esq., and resolved,—That the thanks of this meeting are hereby given to the secretary and scrutineers for their services.

The scrutineers reported the following gentlemen elected to serve on the Board for the ensuing year: Hon. James G. Ross, William Withall, Esq., Sir N. F. Belleau, K. C. M. G., R. H. Smith, Esq., John R. Young, Esq., George R. Renfrew, Esq., and Samuel J. Shaw, Esq.

EASTERN TOWNSHIPS BANK.

The annual general meeting of the shareholders of this bank was held at the banking house in Sherbrooke, on Wednesday, the 6th June. There was a fair attendance of stockholders. Amongst those present were R. W. Heneker (president), Hon. G. G. Stevens, J. N. Galer, Thomas Hart, Israel Wood, D. A. Mansur, Colonel Kippen, N. W. Thomas, M. Reid, John Wadleigh, A. G. Bugbee, W. C. Lyford, W. A. Hale, J. P. Paddon, and others. The general manager having read the notice calling the meeting, on motion, the president, R. W. Heneker, Esq., was elected chairman, and W. Farwell, general manager, secretary. It was moved by J. P. Paddon, seconded by M. Reid, that Mr. G. H. Pierce and Colonel Kippen be elected scrutineers of votes. The secretary then read the minutes of the last annual meeting, which were confirmed.

The president, on behalf of the board, submitted the following report:—

The directors of the Eastern Townships Bank beg to submit their report on the affairs of the bank for the year ending the 15th May last, together with the balance sheet and profit and loss statement, showing the result of the year's operations. The profits, including the amount brought forward from the previous year, after deducting the cost of the ordinary charges for management, and the interest due and paid to depositors, amounted to \$139,790.83 all bad and doubtful debts having been provided for. Besides the ordinary charges above mentioned there has been an exceptional charge of \$8,220, being for six year's arrears of the "Provincial Tax on Commercial Corporations," only collected by the Provincial Government last autumn. A dividend of 3½ per cent. was paid on the 3rd January last, which absorbed \$51,211.99, and a similar dividend was declared by the directors at their meeting yesterday, payable on the 3rd July next, which will require \$51,230. The sum of \$25,000 has been carried to the credit of the reserve fund, thus raising that fund to \$450,000, and leaving to be carried forward to the credit of profit and loss \$4,128.84. The value of money has continued to rule low during the year, but on the other hand the circulation of the bank and the deposits have been larger than for some years past. These afford satisfactory evidence that despite the cry occasionally heard, of dull times, business in the Eastern Townships has been fairly active, and the savings of the community have increased. The business of the new branch at Huntingdon, opened in June of last year, under the management of an able and experienced manager, is growing in volume, and affords satisfactory proof that, in acceding to the wishes of the business men of that thriving district of the Eastern Townships, that a branch should be opened in their midst, the directors were not mistaken. The bank has suffered a heavy loss recently in the untimely death of the late Mr. John Thornton of Coaticook. He was a man universally esteemed, of unblemished character, and of great business ability. The bank lost in him an able director, the directors lost a valued friend and a genial colleague. It was within the powers of the directors to appoint some qualified shareholder temporarily in his place, but as the time for the annual meeting was not very distant, they preferred leaving the appointment open until the proprietors could themselves make a selection in the usual way. In conclusion, the directors desire to record their sense of the zeal and good conduct of the whole staff of the Bank. Respectfully submitted on behalf of the board,

R. W. HENEKER, President.

PROFIT AND LOSS STATEMENT FOR YEAR ENDING MAY 15TH, 1888.

<i>Liabilities.</i>	
Balance at credit profit and loss carried forward from May 15th 1887.....	\$ 5,616 08
Profit at head office and branches, after deducting charges of management, all interest due depositors, and making ample provision for bad and doubtful debts	134,174 75
	\$139,790 83
<i>Deduct:</i>	
Dividend of 3½ p. c., paid January, 1888.....	\$51,211 99
Dividend of 3½ p. c., payable 3rd July, 1888.....	51,230 00
Provincial Government tax for 6 years	8,220 00

Transferred to reserve fund	25,000 00	135,661 99
Balance carried forward....	\$4,128 84	
GENERAL BALANCE SHEET, MAY 15TH, 1888.		
<i>Liabilities.</i>		
Capital paid in	\$1,468,284 24	
Reserve fund.....	\$450,000 00	
Profit & loss balance	4,128 84	
Dividend No. 57 of 3½ per cent., payable 2nd July next	51,230 00	505,358 84
E. T. Bank bills in circulation	852,089 00	
Dominion deposits on demand.....	26,924 37	
Provincial deposits on demand.....	16,396 12	
Other deposits on demand	378,924 41	
Other deposits after notice.....	1,729,984 20	
Dividends unclaimed	2,662 56	
Due other banks in Canada	30,630 07	
Due banks in the United Kingdom	12,012 97	3,049,623 70
		\$5,023,266 78
<i>Assets.</i>		
Specie.....	\$130,206 14	
Dominion notes....	82,768 00	
Bills and cheques on other banks ..	37,335 75	
Due from other bks. in Canada.....	386,842 34	
do. not in Canada ..	154,072 95	
do. secured	28,424 16	799,649 34
Bank premises and and bank furniture	100,000 00	
Current loans, discounts & advances to the public....	3,964,645 11	
Dominion Government debentures	13,000 00	
Other assets	9,449 13	
Notes and bills overdue & other debts secured by mortgage and real estate	106,493 48	
Notes and bills overdue, and other overdue debts, not specially secured (all estimated loss provided for)....	30,029 72	4,223,617 44
		\$5,023,266 78

WM. FARWELL, General Manager.

The president then addressed the meeting, comparing the position of the bank to-day with its business in previous years. He congratulated the shareholders on the fact of the reserve fund having reached the handsome sum of \$450,000, and hoped the time was not far distant when it would be increased to \$500,000. He thought the general tone of business in the Townships had been a healthy one, and promised well for the future. He referred to the lumber trade and the lime industries at present being largely developed in the Township of Dudswell, which he thought would prove a valuable addition to the trade of the country. He spoke of the impetus given to mining during the past few years, and particularly referred to the discovery of Asbestos, which article was now proving such an important factor in practical

commerce. We have made great advances in our railway system since the days when the Grand Trunk was first built through this section of the country. In almost every section railways are being constructed and put

It was moved by D. A. Mansur, seconded by J. N. Galer, that a new by-law, to be called by-law No. 11, should be passed, to the effect that any loan or loans to any one party or firm in excess of the sum of \$50,000 should first receive the approval of at least four members of the board of directors.—Carried.

The usual votes of thanks were then passed to the president and directors, also to the general manager and other officers for their attention and zeal in promoting the interests of the bank.

The ballot was then taken for the election of the directors, which resulted in the election of the following stockholders.—R. W. Heneker, Hon. G. G. Stevens, Hon. J. H. Pope, Hon. M. E. Cochrane, J. N. Galer, Thomas Hart, D. A. Mansur, Israel Wood, Newell W. Thomas.

The thanks of the meeting were then ten-

dered to the scrutineers and chairman, after which the meeting adjourned.

At the directors' meeting of the new board, R. W. Heneker was re-elected president, and Hon. G. G. Stevens, vice-president.

In active operation, giving our people easy access to markets and every facility for the shipment of the productions of the country. He briefly referred to the manufacturing interests of Sherbrooke and its position as a railway centre, and in closing said he thought the stockholders of the bank, as well as the people of this part of the country, were to be congratulated on the prosperous state of affairs. He moved the adoption of the report.

The motion was seconded by Hon. G. G. Stevens, and after some remarks by Messrs. J. B. Paddon, G. E. Pierce, and others, it was unanimously passed.

On motion of W. A. Hale, seconded by Lt.-Col. Kippen, an amendment to by-law No. 8 was passed, increasing the annual appropriation for payment of the services of the directors.

cs machinery, 1,138 cattle, 7,131 bus peas, 10,000 bus corn, 11,975 bus wheat, 75 brls ashes.—410 tons phosphates, 45,188 pcs deals, 2,936 pcs ends, 444 pcs timber, 1,109 cattle, 73,344 bush corn, 775 lbs canned meats, 9,566 pcs deal ends, 4,446 pcs boards, 19 pcs logs, 16,126 boxes cheese, 28 bales rags, 28 cs leather, 12,422 bus wheat, 500 pcs ash, 3,245 sacks flour, 3 bds wire rope, 2 cs mdsc, 653 boxes meats, 68 trs meats, 91 trs lard, 10 brls lard, 37 brls castings, 371 pcs maple logs, 14 cs machinery, 1 bale dry goods, 7 organs, 7 boxes mdsc, 2 refrigerators, 30 wire mattresses, 7,604 bus peas, 16 brls pork, 259 boxes provisions.

LOWER PROVINCE PORTS.—511 brls peas, 7,284 brls flour, 110 tubs butter, 5 tcs lard, 60 boxes cheese, 87 brls oatmeal, 845 tubs butterine, 2 brls beans, 10 brls meal, 3 brls apples, 700 kegs powder, 1 piano, 49 bxs soap, 5 brls oil.—125 brls oatmeal, 9,203 brls flour, 1,087 tubs butter, 402 brls pork, 40 brls beef, 303 cs meats, 1 bx bacon, 5 brls hams, 200 bags bran, 3 organs, 28 cs brushes, 273 bds brooms, 400 bxs raisins, 20 bxs cheese.

GLASGOW.—55,132 bus corn, 4,041 bus peas, 1650 sks flour, 7 brls ashes, 527 boxes cheese, 438 boxes meats, 331 tcs meats, 50 tcs lard, 100 pails lard, 825 cs canned meats, 1,150 nests butter tubs, 192 pcs timber, 12,008 pcs deals, 1,008 cattle, 20 bags rice flour, 12,043 pcs deal ends, 384 bags phosphate, 42 cs mattresses, 35 cs machinery.—25,703 bush corn, 33,904 bush wheat, 3,659 sks flour, 3,292 bxs cheese, 24 cs casing, 53 pcs timber, 15,624 pcs deals, 6,224 pcs ends, 2,904 pcs boards, 131 bxs meats, 241 trs meats, 60 brls meats, 2 cs books, 456 cattle, 7 brls ashes, 30 bags rice flour, 511 nests butter tubs.

FIRE RECORD.

Date 1888.	Place.	Name.	Premises or Goods.	Loss.	Insurance.
ONTARIO.					
May 29	Guelph	Lorette Convent	Outbuildings	\$600	
" 29	North Marysburgh	P. Williams	Residence		\$1,000
" 31	Ottawa	Barnes & Co.	Shook factory	100,000	\$30,000
" 31	Toronto	Charles Worth	Boot and shoe factory	1,000	Full.
" 31	Belleville	J. McLaren	Hotel		
" 31	"	T. P. Sanders	Tailoring shop	500	Full.
" 31	Kingston	Storrington Co.	Mining Co.		
June 1	Petreboro	John O'Grady	Bakeshop	500	250
" 1	Orillia	Andrew Tait	Blacksmith's shop	200	
" 2	Berlin	H. N. Anthes	Hardware	14,000	8,000
" 4	Ottawa	Ald. Bartwick	Stables		5,000 Partial.
" 4	"	J. Kehoe	3 dwellings		
" 4	Meaford	G. F. Vanwick	Blacksmith's shop		1,200 300
" 4	"	"	2 frame dwellings		
June 6	Kinloss	Charles Beecher	Saw mill & lumber	1,000	
" 6	Foversham	Mrs. Sproule	Barn		Partial.
" 6	Ferry Point	Mr. Fisher	Barn and stable	\$ 700	
" 7	Belleville	Henry Covert	Frame house	1,000	1,000
" 7	"	Downey & Preston	Stables	300	
" 7	Presque Isle	David McLean	Frame barn		Partial.
" 8	Plattsville	R. Jones	Butcher	3,000	Partial.
" 8	"	D. Deelon	Harness shop	1,500	
" 8	"	A. S. Anderson	Jewellery shop		Full.
" 8	"	E. Ellis	Residence		
" 8	"	J. Kilborn	Office		
" 9	Chesley	"	50 shops & dwell'gs	150,000	Partial.
" 10	Arva	Mr. Sifton	Residence	5,000	
QUEBEC.					
June 2	Montreal	M. Gauthier	House	500	Full.
" 3	Lachine	M. Robert	Frame house		
" 5	Hull	"	250 houses, church and convent	500,000	106,500
" 8	Montreal	Montreal Street Ry.	Stables—133 horses		14,000
" 10	Quebec	Asbestos Min. & Mfg. Co.	Factory		
" 13	Montreal	Mr. Brunet	Stables	1,000	Partial.
MANITOBA.					
June 3	Winnipeg	Morning Call	Newspaper		35,000 21,000
" 3	"	Free Press	"		
" 7	Pilot Mound	"	6 shops & dwellings	10,000	Partial.
NOVA SCOTIA.					
June 1	Truro	J. Fumigelli	Paint shop		
" 1	"	The Sun	Newspaper		
NEW BRUNSWICK.					
June 13	Straight Shore Road	A. H. Demill	Dwelling		

EXPORTS BY SEA.

FROM THE PORT OF MONTREAL FOR THE TWO WEEKS ENDING JUNE 13, 1888.

[Compiled from Customs Manifests.]

HAMBURG.—289 tons phosphates, 10 brls ashes, 20,470² pcs deals, 8,322 pcs ends, 356 cattle.

HAVRE.—24 brls ashes, 50 logs ash, 435 logs

birch, 33 logs pine, 27 logs maple, 271 cattle, 21,918 pcs deals, 1831 pcs ends.

LONDON.—16,508 pcs deals, 3,878 pcs ends, 15 brls ashes, 688 cattle, 2 cs canoes, 15 bds hide trimmings, 230 tons phosphate, 108 bales leather, 1 cs silver ore, 1 cs brushes, 149 cases machinery, 4,741, pcs walnut lumber.

LIVERPOOL.—2 bales leather, 5 cs leather, 65,156 pcs deals, 180 tons phosphate, 40

Financial.

MONTREAL, Thursday Evg, 14th June, 1888.

The financial situation is practically unchanged, and the remarks made under this heading last week apply equally to the present moment. Money is easy, and bids fair to remain so, as the influx of British funds, due to the successful placing of the various loans, is certain to glut the market more or less. Remittances show some slight improvement, due to the increasing volume of the retail trade; but still they are not up to the mark, and renewals and extensions are unpleasantly frequent. The failure list still keeps large though the individual bankruptcies are small and unimportant in their character, but the air is full of rumors, and it is evident that a spirit of distrust is abroad in spite of the reassuring reports as to the coming harvest. Sterling exchange, sixty days sight, rules at 9³/₄@¹/₂ between banks and 9³/₄ over the counter. Demand 9³/₄@¹/₂ and 10@10¹/₂. Cables 10¹/₂@¹/₂. Posted in New York 4 87¹/₂ and 4 89¹/₂. Actual rates 4.87 and 4.88¹/₂. Cables 4.80. New York funds are at 1-10 discount to par between banks and ¹/₂@ premium over the counter. On the Stock Exchange we have to note a brisk revival in trading, due to a determined "bear" raid. The intimation that Montreal would pay no more bonuses and that in future

it must be considered as a straight ten per cent. stock, coupled with the fact that some eight hundred shares were held by a broker who might be expected to dump them on the market at the first sign of weakness, gave grounds on which it was hammered down to 208. The market, however, was saved by a leading life insurance company, who had previously had a large deposit (bearing no interest) in the bank, determining to convert it into stock and giving instructions to their broker to purchase five hundred shares between 208 and 209. The same company have also given orders for the purchase of four hundred Bank of Toronto at 205, but on the strength of this the "bulls" at once forced up that stock to 207 (at which figure a small sale was made), and now hold it at 207½. Richelieu was the most active stock of the week and suffered a heavy decline, selling down to 47. It is stated that the company's gross expenses for the past month were over \$20,000 larger than the gross receipts, and rumors are also current that (what with the accidents that lately occurred and other drawbacks), they will do very little more this year than make the interest on their bonds. It is evident that dividends are quite out of the question. Cotton stocks suffered a heavy decline in sympathy with the drop in the stock of the Canada Cotton Co. This fall is due to the protest lodged by the Board of Trade against the lowering of the water in the Cornwall Canal through the water used by the mills. It is now said that the Government will shut off the water power for some months next winter in order to deepen the canal, and this will necessitate closing down the mills unless they use steam power. It is also felt that the trickery and mutual jealousy amongst the members of the cotton combine are unfavorable to its existence, and in consequence investors are disposed to get rid of their stocks. Commerce stock, too, has been unfavorably affected by the outcome of the failures in Toronto and Guelph, and even the large addition to the Rest has failed to improve its price. If rumors are correct some severe criticism is to be expected at the coming annual meeting of this bank. If any changes in the directors are to be suggested it might be well to remember the unwisdom of endeavoring to swap horses while crossing a stream. In this connection we might state that a strong desire is expressed in trade circles in this city that the press reports of the coming bank meetings may give full details of the speeches made. There are many shareholders whose views would be of great value to the trade here, and it is therefore to be hoped that we shall receive them in their entirety. The other stock sales do not call for comment; but there is an evident tendency to weakness, and it is felt that it was only the action of the insurance company (already alluded to) that saved the market from a serious fall:

Banks.	No. Shares.	Highest price.	Lowest price.	Average same week 1887.
Commerce	206	116	114½	125½
Merchants	221	131½	131	132½
Molsons	158	144½	144	140½
Montreal	1460	211½	208	235½
Ontario	20	117	117	122
Toronto	50	207	205	207½
Union	100	95	95	95
<i>Miscellaneous.</i>				
Can. Cotton Co. ...	375	30	30	75
Can. Pacific	950	56	55	60½
Dundas Cotton Co.	65	35	30	53
Gas	483	206½	206	221½
Land Grant Bonds \$5000	109¼	109¼	....	....
Montreal Cot'n Co.	435	74	69	118
N.W. Land	25	54	54	57½
Richelieu	3305	51	47	62½
Telegraph	930	90½	89½	102½

ARCHITECTS!

Mr. O. E. LISTON, of Brockville, one of the most successful architects in Eastern Ontario, reports: "After very severe tests I have no hesitation in saying that the No. 1 'Elephant' White Lead is far superior to many of the so-called 'PURE' White Leads now offered. Ferguson's 'Elephant' Genuine I have analyzed and found it free from adulteration, strong in body and ground beautifully fine."

DECORATORS!

Messrs. ELLIOTT & SON, Toronto, the well-known decorators, say: "We have much pleasure in stating that the 'Elephant' Pure COLORS have given great satisfaction. They are brilliant, cover well, very smooth, and are thoroughly reliable in every respect."

FERGUSON, ALEXANDER & Co.

Lead, Color and Varnish Works
MONTREAL.

MONTREAL WHOLESALE MARKETS.

MONTREAL, Thursday Evg., June 14, 1888.

Since last writing there has been no material change in the local commercial world. Orders are small in every line and there seems to be no disposition to abate the policy of prudence and economy. Competition, with a number of notable exceptions, has cut profits down so low that any further shading would simply mean disaster, and speculation in any article of current supply and demand seems to be unthought of. A quiet summer trade is now looked for in most lines but with a good and remunerative harvest the distribution of merchandise in the fall months should assume large proportions. The weather of late has been growing decidedly favorable to the growing crops and satisfactory reports have been received.

ASHS.—Receipts have been liberal and

Leading Wholesale Trade of Montreal

CARSLEY & CO.

WHOLESALE

DRY GOODS MONTREAL.

We respectfully call the attention of the trade to our complete stock of

SMALL WARES

Braids

Of all Kinds and

Trimmings

BUTTONS! BUTTONS!!

Pearl, Ivory, Metal and Jets.

GENTS' FURNISHINGS

Gents' Summer Hosiery in Merino, Cashmere, Cotton and Fancy Striped.

TIES! TIES!! TIES!!!

Silk Handkerchiefs

In great variety.

Umbrellas! Umbrellas!

Letter orders promptly attended

CARSLEY & CO.,

113 St. Peter Street,

MONTREAL

AND

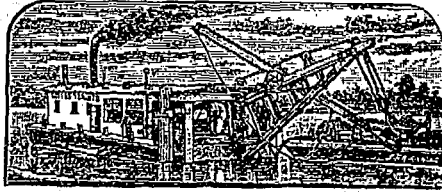
18 Bartholomew Close,

LONDON, ENGLAND.

M. BEATTY & SONS,

WELLAND, ONT.

Dredges, Derricks, Steam Shovels,



Hoisting Engines,
Horse Power Hoisters,
Stone Derrick Irons,
Centrifugal Pumps

And other plant for Contractors' use.

J. MACLAREN & Co.

LUMBER

Merchants * and * Manufacturers,

OTTAWA,

DEALERS IN SAWED and

Dressed Lumber

DOORS, WINDOW SASHES,

Blinds, Mouldings and House Finish

Orders for work not in stock Promptly Attended to

Estimates Furnished on Request

MacLaren's Mills,

OTTAWA, ONT.

HOEGG'S

Boston Baked Beans,

Dominion Sugar Corn,

Sterling Lobster and

Spiced Salmon

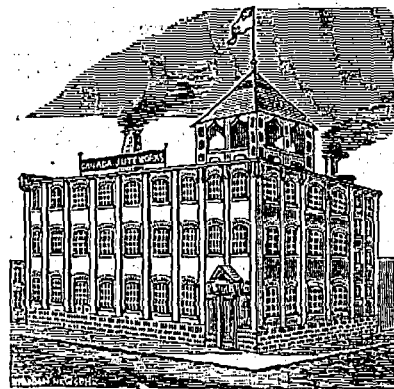
Are the old reliable and favorite brands of Canned Goods, and are to-day without a rival.

Every can guaranteed.

D. W. HOEGG & Co., Fredericton, N. B.

JNO. A. MOIR, 22 St. John St.

Montreal Agent.



BAGS, JUTE OR COTTON

ALL QUALITIES AND SIZES.

LOWEST POSSIBLE PRICES.

Also Hessians, Twines, Buckrams, Paddings, &c.

Send for Samples and Quotations.

THE CANADA JUTE CO.

(LIMITED)

17, 19 and 21 St. Martin Street,

MONTREAL.

prices of first pots have declined to 4.12½@ \$4.15. No sales of second reported, would be worth \$3.75. Pearls nominal, stock again reduced to 3 brls. second sort. It is likely \$7.50 would be paid for first pearls. Receipts since 1st January, 1651 brls. pots, 209 brls. pearls; deliveries, 1509 brls. pots, 212 brls. pearls. Stock in store at 6 p. m. on 13th June, 557 brls. pots, 3 brls. pearls.

Dry Goods.—The orders from travellers are small but sufficient to indicate that there is something doing in the country. Remittances are reported fair by some and poor by others. Buyers continue to visit the city from the surrounding parishes and report a decided change for the better in the appearance of the country. None seem disposed to buy largely but only in a hand-to-mouth way. Stocks in the hands of the wholesalers are in good shape and each steamer furnishes its quota to keep up saleable lines.

DAIRY PRODUCE AND PROVISIONS.—The present position of the cheese market is one of strength as prices have been bid up in country parts by rival buyers. At Peterborough as high as 9½c was paid for a lot of fancy, which is considered very extreme. The ruling price there was 8½c. Colored goods sell for ½c advance over white as they are not so plentiful. The June and July make promises to be a heavy one, and some buyers are not inclined to operate at present prices. The English market has been firm which doubtless is some encouragement to the 'bulls.' On the other hand the reported large production both here and in the States cannot fail to have its due effect on prices before long. Finest colored goods are held at 8½c and finest white at 8½c. The opinion in New York seems to be that the market has experienced a little flurry on recent English orders, and that the position is an unstable one. The

butter market presents no change. Receipts are about an average and the demand is chiefly local. Eggs quiet at 14½c. Local provisions in fair demand. Pork is firm and dear but sells well in small lots. Lard in good demand. In Liverpool lard declined 3d to 42s 6d. Pork sold at 70s, bacon at 39s@40s 6d and tallow at 23s 6d. Pork in Chicago easier closing at \$13.75 June, \$13.85 July, \$14.05 August. Lard steady at \$8.52½ June, \$8.57½ July, \$8.62½ August.

FREIGHTS.—The market has continued unsatisfactory and grain space to Liverpool has been let at 6d. To other ports 1s@1s 3d is quoted. Cattle about 40s, the supply being less. Butter and cheese 20s per ton. Phosphate 5s@6s 3d. Deals 40s@42s 6d.

FLOUR AND GRAIN.—Flour has kept firm and the supply is being reduced. There is little export enquiry the demand being chiefly from local buyers and the Newfoundland trade. The ordinary business was done in Manitoba strong flour. Holders seem to have faith in higher prices but buyers are not anxious and say there will be plenty of flour. In grain there have been few large sales in the open market. It is stated that 96c was bid for 10,000 bushels of No. 1 Northern and refused. A few lots of oats and peas were sold, including one of 5,000 bushels of peas. In Chicago wheat was weak and corn strong. July wheat sold as low as 83½c, a drop of eight cents from the highest point. June wheat sold at the close at 84½c, July at 84½c and August at 84½c. Corn 52½c June, 53c July, 53½c August. Oats also strong. The English breadstuffs markets are dull and flat. Canadian peas 5s 8½d. The usual large supplies are reaching the English market from foreign sources depressing prices. In Canada, as previously stated, the supply available for millers at present is limited, imparting a local strength

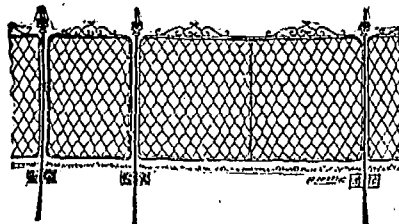
which may continue until the new crop moves. A feature of the week has been the arrival in Montreal of a cargo of 28,000 bushels of oats from Prince Edward Island.

GREEN FRUITS, ETC.—Dealers are asking as high as \$6 for russet apples re-packed. Oranges and lemons are high and dealers predict a firm and advancing market. It is stated that Oranges have not been so dear in the States for some time. Lemons 3.50@4.50 per box. Oranges, Valencia, \$7@7.50 per case. Messinas, boxes, \$5@5.60. Dates, 4c, according to quality; Tunis on stalk 12c lb. Bananas, Aspinwall, \$1.75@2.50 per bunch. Red bananas \$1.25@2; Jamaica \$1.75@2.50. Egyptian onions, \$5@6 per bag of 175 lbs. Bag figs, 4c@4½c; 1 lb boxes 9c per lb; 10 to 14 lb boxes 10c@13c. Filberts, 9c; walnuts 14c; peanuts 8@9c; pecans 9½@10c; almonds, 13@14c; Brazils 13c; coconuts, \$4.50@5 per 100. Bermuda tomatoes, \$4.50@5 per crate. Strawberries 17@20c box. Cabbage \$3.25@3.75 per crate. Cucumbers, \$3@3.50 per crate. Pineapples \$1.25@2.50 per dozen, as to size and quality.

GROCERIES.—Trade is far from brisk but more encouraging reports are being received from country points, and orders are a slight improvement on what they have been. A few lots of choice new Japan teas are expected here at the close of the week. This market does not absorb much tea of the higher grade, but one lot of 50 half chests, at least, has been sold to arrive at 38c@40c. These first arrivals are via San Francisco, but the C. P. R. steamer Zambesi, which recently



- 1st.—Smoke the most popular 10c. Cigars in the market, "Creme de la Creme" and "Canvas Bank," "Petit Boquet," and the latest and best 5c. cigar, "Bill, Nye."
- 2nd.—Smoke the old reliable 5c. cigar, "Noisy Boys."
- 3rd.—"Bill Nye" is the most popular 5c. cigar.
- 4th.—Smoke "Creme de la Creme," the popular 10c. cigar.
- 5th.—All connoisseurs smoke "Canvas Back," "Petit Boquet."
- 6th.—The "Bill Nye" is the best 5c. cigar in the market.



E. C. JONES, Manufacturer of Woven Wire Fencing, Cable, Ormotal Fencing, Patent Iron Posts, &c. Specia to the trade. Address E. C. Jones, 47 Kin William Street, Hamilton, Ont.

arrived at the Pacific terminus also brings her quota. Importers say that less higher grade tea is coming here than usual this year, and say these descriptions are scarce and firm in Japan. The local market is pretty bare of the best qualities, though considerable supplies of some less desirable kinds are held. Fine packing Congons of 1887-8 are scarce and firm, and the probable range for them is 30c @38c. The molasses market continues a prominent feature in the situation. Another cargo of 800 or 900 puns, nearly due, has been sold at about former cargo prices or somewhere in the vicinity of 32c. The price at the Islands is reported to have advanced from 12½@13c. Buyers say there will be plenty of molasses despite the strong front shown by sellers. A cargo of 928 puns, is reported at Quebec, and another with 1,300 puns, is said to be en route. Attempts have been made to keep the terms private. Sugar is firmer, the refinery which now practically controls the market having advanced prices ½c@3-16c. The reason given is advancing prices in Europe. Some secrecy has been observed about the operations of the burnt St. Lawrence refinery, since rebuilt, but the machinery is being put in, and it is reported that it will begin to work next month, and that deliveries will be made in August. The state of the market not being favorable the Woodside re-

ESTABLISHED IN 1846.



L. STEINER'S Phosphor Paste

For the destruction of
RATS, MICE

Blackbeetles, Cochroaches, &c.

The best compound for destroying all kinds of Vermin.

Sold by all Druggists, Grocers, &c.

Sole Wholesale Agent for Canada:

C. Alfred CHOUILLOU
30 Hospital Street,
MONTREAL

finery at Halifax has not been selling. It is hoped that the recent advance will enable it to resume. Pepper continues firm, and the advances on white to date are equal to about 2c. The firm position of the corn market has led to another rise of ½c on starch. Coffees are steady with moderate movement. A letter by last mail says: Sugar. The market shows no change, but prices are well sustained. Granulated is worth 18s@18s 6d per cwt f.o.b. Teas.—There is a disposition manifested to quit old stocks, but not to come below the very low prices ruling which afford buyers ample encouragement. Some broken leaf Twankay has sold as low as equal 3½ c.i.f. New York. Coffee.—The market is 2s dearer, and some fine grades even more than that. Rice is without animation at our quotations. Good Java can be laid down in the States and Canada at 14s 6d@14s 7½d, Patna at 11s 6d@12s 7½d, and Japan at 11s 10½d@12s per cwt. Spices.—The chief feature to notice is the rise in pepper, black is 4d@4d per lb., and white 4d@5-16 per lb dearer. Tapioca rules 3d@6d higher for Medium Pearl. Fruit is dull all round, but stocks being light, there is no disposition to drop values. Sultanas and Valencias are if anything dearer, there being none of the latter below 15s 6d@16s 6d f.o.b., and for selected 20s@22s per cwt. Filberts are advancing, turkey being 6d@1s per cwt dearer. Barcelonas are firm at 22s 6d f.o.b. Tarragona.

HIDES AND TALLOW.—There is a good enquiry for Montreal hides, all offerings being taken up promptly at former quotations. Western hides are quiet. Tallow is still scarce and some holders are wanting full former prices. It is principally tanners who have been paying top figures. Chandlers offer about 5½c for choice.

LEATHER AND SHOES.—As usual at this time of the year there is not much doing. Dealers are fully stocked with all kinds of leather and report only a jobbing sort of trade. The English market is dull and unchanged. The boot and shoe factories are only moderately busy, orders coming in slowly and

F. X. LETOURNEAU & CO.,
WHOLESALE
Hardware :-: Merchants
177 St. Paul Street,
QUÉBEC,

Always keep in stock for immediate delivery
Bar and Sheet Iron, Oils, Varnish, Putty,
Paints, Glass, &c., &c.,
At prices which defy competition.
Correspondence solicited.



Lepage Manufacturing
COMPANY,
HALIFAX, --- N. S.

**LEPAGE'S
LIQUID GLUE**

In packages 1 oz. to 40 gals.
Shoe Glue—Belting Cement
SOLE AGENTS:

Gilmour & Co., Montreal
Quality Warranted.

A GENTLEMAN RESIDING IN WINNIPEG, who has been a number of years in the wholesale business there, is desirous of representing a number of manufacturers or first-class wholesale houses in Manitoba and the North-west; his connection with wholesale or retail equally good.

Address "C," P. O. Box 708,
WINNIPEG, Man.

irregularly. Travellers think more business will be done later in the season. It is also likely that a number of orders taken will not be shipped until later than usual, so as to allow an opportunity of estimating the prospects of payment, dependent on the crops.

IRON AND HARDWARE.—Nothing of importance has transpired in the iron market during the past week. The British warrant market is still weak but makers' brands continue unchanged in price. In the local market No. 1 brands continue to sell at about our quotations and some fair quantities have been placed. Bar iron also is unchanged and selling here at about \$2.10 ex-store. Tin plates and Canada plates show no change for the better, and it is understood some pretty low quotations, especially for the latter, have been received. Ingot tin continues in much the same position as it was a week ago.

WOOL.—Manufacturers are not disposed to do much, as they are now taking orders for the mills. There has been a considerable movement in foreign wool but not so much in domestics. Prices are firm on the other side, and also here.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

Toronto, June 14, 1888.

This has been a fair week in wholesale circles for the season of the year. As a rule business is confined to small parcels, and prices generally are steady. The crop prospects are improving, owing to favorable weather, and in consequence dealers are more

BUCK'S STOVE WORKS, BRANTFORD, ONT.

Eastern Agency, 422 St. Paul Street, Montreal,

J. H. HANSON, Manager.

MANUFACTURERS OF THE CELEBRATED "GARNET" HOT AIR FURNACE.

These furnaces are adapted to the heating of large or small buildings, and are constructed on scientific principles, ensuring purity of air and the best possible results from combustion of the fuel, absolutely gas tight and superior to all others in perfection of manufacture, economy, durability and heating properties. The Furnace is constructed in three sizes for setting in portable Galvanized Iron Casings, and two sizes for permanent Brick Casings. The fire pots are large and made one inch and a half thick and tapers to the Grate, thus preventing the coal remaining around the grate unburned. The grate is of the same size as bottom of fire pot, thus enabling the ashes to pass away without sticking against sides of fire pot. The clinker door immediately above the grate enables you with the crooked poker to clean off grate without disturbing the fire. These advantages this grate and fire pot possesses, always enable you to have a nice bright fire without dust or waste, besides saving of over 25 per cent. in every ton of coal; this saving of fuel is demonstrated clearly in the construction of the Furnace, as also avoiding the dangerous nuisance of escaping gas. We can supply Hot Water Combinations with any of our Furnaces; can use hot air on first flat and hot water on upper flats, thus adding to the heating capacity of the Furnace from 6,000 to 10,000 feet, and saves fuel.

Prices and discounts furnished to the trade on application.

ROBERT GARDNER & SON,

Manufacturers and Dealers in

BISCUIT AND CONFECTIONERS' MACHINERY,

Steam Engines, Shafting Hangers and Pulleys, etc.

In stock, a general assortment of

THE CELEBRATED ENGLISH ROLLERS AND FRUIT DROP MACHINES

Of various patterns and styles

Also Reel Ovens, Biscuit Machines, Brakes, Mixers for Hard Dough, Soft Dough and Bread, Wire and Steel Pans, and Biscuit Manufacturers' Supplies generally.

Nazareth, Brennan and Dalhousie Sts., MONTREAL.

D. NICOLSON,

MANUFACTURER OF

Sofa, Chair and Rocker Springs

I invite inspection of my Sofa and Chair Springs, for which I claim merits over all other makes.

TRADE ONLY SUPPLIED.

17 DeBresoles Street, MONTREAL.

FRUITS.

HART & TUCKWELL

McGill Street, Montreal.

WHOLESALE FRUITS

FOREIGN AND DOMESTIC.

Oranges, Lemons, Bananas, Pine Apples, &c., &c.

Apples a Specialty.

Consignments solicited.

hopeful. Following are the closing bids for stocks as compared with last Thursday:

Banks.	Bid	Bid	Loan Cos.	Bid	Bid
	June 7.	June 14.		June 7.	June 14.
Montreal.	211	208	Can Per.....	201	202
Ontario...	116	116	Freehold.....	166	166
Toronto...	200	206	Western Can....	183	183
Merchants.	130	131	Union.....	130	132
Commerce.	116	114	Landed Credit..	120	118
Imperial...	133	134	Bldg. & Loan....	103	102
Dominion...	216	217	London & Can'd	143	143
Standard...	126	126	Farmers Loan....	...	...
Hamilton...	130	130	Ontario Loan....	...	118

BUTTER.—There has been a good supply the

past week, and prices are easy; lower prices, however, may be expected as the weather gets warmer. No shipping, and business confined to small lots of best rolls at 15@16c, and medium at 13@14c. Tub brings 16@16c for the best. Eggs are scarce and the market rather firmer at 13@14c per dozen in case lots. Cheese dull and easy, small lots selling at 9@10c.

DRUGS.—The market is quiet, with few changes in quotations. Quinine is easier, being quoted at 58@62c for Howard's and at 45@50c for German. Glycerine 23@27c; cream of tartar 35@40c; Norwegian oil \$1.50; turpentine 62@65c, lincsed oil 62c for raw and 65c for boiled.

FLOUR AND GRAIN.—Trade in flour quiet and prices steady. Sales of extras were made in car lots at \$3.85, and of straight roller at \$4.10. Patents are quoted at \$4.20@4.50, according to quality. Wheat dull, but prices continue steady owing to limited stocks; No. 2 fall is scarce with sales at 96c@96c and 96c bid yesterday. No. 1 northern sold at 95c on Monday; three cars to arrive offered at 95c yesterday, and 93c bid for a lot of 10,000 bushels. No. 1 Manitoba hard is quoted at 99c, and No. 2 at 97c, No. 2 red winter 96c, and No. 2 spring 85c@86c. Barley dull and prices purely nominal. Oats irregular; sales are reported at 51c@53c on track, the former



Penitentiary Supplies.

SEALED TENDERS, addressed to the undersigned and endorsed "Tenders for Supplies," will be received at the office of the Warden of the St. Vincent de Paul Penitentiary, till Saturday, the 16th day of June next, at twelve o'clock, noon, from parties desirous of contracting for supplying that Institute for one year, from the first day of July next, (1888), with the articles comprised in the following classes:

1. Dry Goods.
2. Do Do home manufactured.
3. Flour, best strong baker's, in barrels, inspected.
4. Hard coal and soft coal.
5. Groceries and coal oil.
6. Fresh meat (beef and mutton).
7. Salt pork, "mess" inspected.
8. Hay and straw, pease and oats (not included for seed).
9. Leather and findings.
10. Hardware.

Not less than one of the foregoing classes in its entirety shall form the subject of a tender; but several classes may be included in one tender.

All articles to be of first quality. Samples of articles comprised in the 1st, 2nd and 9th classes to be furnished by the Institution, and the 5th by the tenderers, at the same time with the tenders.

The signatures of at least two responsible parties, willing to become sureties, in the event of the tender being accepted, are required to subscribe to it before it be accepted.

Any tender not in the prescribed form will be rejected.

All information respecting the details of the above supplies, together with blank forms of tenders and copies of specifications and conditions; and also samples, will be furnished on application to the undersigned.

The printed forms and specifications will require to be filled up in detail, both extensions being carried out and additions completed, and signed by the party or parties tendering.

The coal is to be delivered in the Penitentiary yard, and the Customs duties to which it is subject are not to be included in the prices inserted in the tenders.

TEL. OUIMET, Warden.

St. Vincent de Paul Penitentiary, May 25th, 1888.

for light mixed and the latter for choice. White sold at 53c to arrive. Peas dull and nominal at 75c. Corn is quoted at 68c@70c, and Bran at \$14@15. Ordinary brands of Oatmeal are \$5.85 and granulated \$6.10.

GROCERIES.—Trade this week fair. Sugars in good demand, with prices firm: yellows 52c@62c, and granulated 7c. Syrups and molasses scarce and firm. Coffees unchanged, Rio 17c@18c. Tens steady. Fruits firm; Valencia 9c@9c, and currants 6c@7c.

HARDWARE.—There is nothing new to report in this branch of trade. Prices generally steady. Pig iron is quoted at \$20.50@21.50, the latter for Summerlee. Canada Plates—Horton Blaina, \$2.70 @ \$2.80; Manila rope, 12c@13c; sisal, 11c@12c. Copper, ingot, 19@21c; sheet, 25@30c; lead, 4c@4c; bar, 5@6c; tin, bar, 32@34c; ingot, 28@30c. Tin plates, I. C. coke, \$4; I. C. charcoal, \$5.50.

HIDES AND SKINS.—Supply of hides moderate, and prices unchanged. No. 1 cured cows is still quoted at 6c. Green are quoted at 5c for No. 1, 4c for No. 2 and 3c for No. 3. Sheepskins in limited supply and firm at \$1.30@1.50; lambskins, 25c; calf-skins, 6c@7c for green, and 8@9c for cured. Tallow is easier at 5c for rendered and 2c for rough.

LIVE STOCK.—The receipts of live stock have been large with a number of grass-fed

— THE —
EQUITABLE
LIFE

Assurance :-: Society

SEARGENT P. STEARNS, Manager

No. 114 St. James St.,
 MONTREAL.

Outstanding Assurance,
 - - - - \$505,000,000

New Assurance in 1887,
 - - - - \$138,023,105

Surplus 4 p. c. standard
 Dec. 31, 1887, - - -
 - - - - \$18,104,254.85

*The Largest, Strongest and
 most Liberal Life Assurance
 Company in the world.*

TO THE DEAF.—A Person cured of Deafness and noises in the head of 23 years' standing by a simple remedy, will send a description of it FREE to any Person who applies to NICHOLSON, 30 St. John Street, Montreal.

cattle offering. Prices have been maintained with a good demand from butchers. A few choice cars of shipping cattle sold at 5½¢@6½¢ per lb., and bulls are quoted at 4½¢@5¢. Butchers' cattle in good demand, with sales of the best at 5½¢; Medium brought 4¢@4½¢ per lb. Sheep in moderate demand and steady at \$5.50@6.50 a head for the best, and at \$4.50@5 for fair stock. Spring lambs \$3.50@5.00. Hogs in good demand, with sales at 6¢@6½¢ per lb.

Provisions.—Market is quiet and prices rule firm. Bacon scarce with small lots of long clear selling at 10½¢ and Cumberland cut is quoted at 9¢@9½¢. Hams unchanged at 12¢@12½¢, for smoked, and Mess pork sold at \$18@18.50 Lard firm with sales of American 20 and 50 lb pails at 11¢. Dried Apples firm at 7¢@7½¢, and evaporated at 9¢. Potatoes are quoted at 70¢@90¢ a bag in car lots.

Wool.—Receipts are a little more liberal, and prices steady. New fleece brings 18¢@20¢, the latter for the best, and rejections 16¢. Pulled wools sell in small lots at 23¢@23½¢ for supers, and at 27¢@27½¢ for extras.

THE ONTARIO MUTUAL LIFE.

THE Annual Meeting of this popular and prosperous Company was held at its Head Office, Waterloo, Ont., on Wednesday, May 30th, 1888. The attendance was large and representative, embracing a number of prominent business and professional men from a distance, with the usual quota of the Company's General Agents and leading men of the Town.

The President, I. E. Bowman, Esq., M.P., having taken the chair, the Secretary, W. H. Riddell, Esq., read the notice calling the meeting. The minutes of the previous Annual Meeting were on motion taken as read. The President then read the

DIRECTORS' REPORT.

Your Directors in presenting to you their eighteenth annual report, being for the year ending on the 31st December, 1887, have much pleasure in stating that the business of our Company has again been highly satisfactory.

The number of Policies issued, the amount of assurance granted, the income from premiums and interest, are all in excess of any previous year, and the assets held in reserve for the security of policy-holders are proportionately increased.

The following tabulated statement, shows that the steady progress made by the ONTARIO MUTUAL from year to year since its organization is still fully maintained.

	1885.	1886.	1887.
Number of Policies issued	1,355	1,917	2,181
Amount of Policies issued	\$1,867,950.00	\$2,565,750.00	\$2,716,041.00
Number of Policies in force	6,381	7,488	8,605
Amount of Policies in force	\$3,259,361.71	\$9,774,543.38	\$11,081,090.38
Total Cash Income	273,446.85	319,273.98	356,104.80
Total Assets	753,661.87	9,089,73	1,089,448.27
Reserve held	695,001.33	802,167.24	1,004,505.74
Death Claims Paid	76,836.00	54,250.00	60,158.00
Matured Endowments Paid	1,000.00	3,000.00	3,150.00

After the completion of the Auditors' statement the Executive Committee carefully examined and passed in detail the several articles specified in the general statement of assets and liabilities to the 31st December last and found the same correct, and also verified the balance of cash.

Our death rate, although somewhat in excess of the unusually low mortality of 1886, is yet much below the expectation, and our ratio of expense to income has again been reduced.

We regret to have to report the death of one of our Directors, I. B. McQueston, Esq., M. A., late of Hamilton, whose place has been filled by the appointment of Francis C. Bruce, Esq., of the firm of Messrs. John A. Bruce & Co., of the same place.

The detailed statement prepared and duly certified to by your Auditors, is herewith submitted for your examination. You will be quired on to elect four Directors in the place of Robt. Melvin, Robt. Baird, James Hope and C. M. Taylor, whose term of office has expired, but who are eligible for re-election.

On behalf of the Board,

I. E. BOWMAN, President.

Having read the Auditors' report, the chairman referred to the thorough checking and examination which had been made by the Executive Committee of the Board of all the securities held by the Company and the verification of the cash on hand and in the Banks at the close of the financial year, and he was pleased to be in a position to state that the various amounts invested in policy loans, in debentures and first mortgages were found by them to be correctly set forth in the Company's published statements. He pointed out that the agency staff was perhaps never in a more efficient state than at the present time, as was shown by the fact that the issue of new policies during the first five months of 1888 was considerably in excess of the same period of last year. He showed that though this company issued a larger number of policies for 1887 than any Company doing business in Canada, the expenses in proportion to new business were less than those of any of the competing Companies, and while he gave the figures for the information of the members present, and which were taken from official reports, he deprecated the practice too common of late with many Companies, of making unfair, unjust and invidious comparisons with rival institutions and publishing the same through the press in their annual reports. He thought each Company should stand on its own merits without an attempt to disparage the standing of its neighbors. He had much pleasure in moving the adoption of the various reports.

Several members spoke in support of the motion, congratulating the Directors, Officers and Agents on the continued prosperity, the high financial standing, and growing popularity of the Company, which they agreed in believing was destined to be at no very distant date the leading Life Assurance Company of Canada—a position it was pre-eminently fitted to occupy owing to its careful and energetic management, its principles of mutuality and equity, its payment of death losses immediately on the completion of the claim papers, without any abatement or discount—a practice which THE ONTARIO MUTUAL LIFE was the first to introduce in Canada, but the credit for which some of its rivals were now trying to rob it. This Company has no interests to serve apart from those of its members, who get their assurance at net cost. It was maintained that too much could not be said in favor of the liberal and equitable cash surrender and paid up values guaranteed in plain figures under the Company's seal on each policy, thus enabling members to know with certainty the value of their policies should unfortunate circumstances, which often occur, necessitate their relinquishment. Its policies, old and new, were now without conditions in regard to travel, residence and occupation, and after the lapse of two years indisputable on any grounds whatever.

Among the speakers were the Rev. Messrs. Morrow and Carson, and Messrs. Frank Turner, C. E., Wm. Bell, J. B. Hughes, Geo. Lang, Charles Packert, S. Burrows, E. M. Sipprell, Wm. Hendry, the Company's Manager, and others. The retiring Directors having been re-elected, the Auditors re-appointed by vote of the meeting, and the usual votes of thanks passed, the most successful and influential meeting was brought to a close.

After the adjournment the Directors met and re-elected I. E. Bowman, Esq., M.P., President, and C. M. Taylor, Esq., Vice-President, for the ensuing year.

Insurance.

NEW YORK LIFE
Insurance Co'y.

JANUARY 1st, 1888.

Cash Assets\$ 83,079,845
Surplus..... 16,128,352
Annual Income..... 22,052,787
New Risks Assumed.....106,749,295
Total Risks in force..... 258,935,536

Intelligent men of good address, tact and industry, who can procure first-class business, can find profitable employment, and build up a competency without capital, as Agents of the *New York Life Insurance Company*. Gentlemen of ability and culture, without previous experience, can soon acquire the knowledge essential to success.

DAVID BURKE,
General Manager for Canada.

OFFICES:
23 St. John Street, Montreal.
Mail Building, Toronto.

Insurance.

BRITISH EMPIRE
Mutual Life
Assurance Co. of London, Eng.
ESTABLISHED 1847.

Accumulated Funds,
over - - - - - \$5,000,000
Annual Income over - - 1,000,000
Canadian Investments, - - 500,000

CANADA BRANCH, MONTREAL.

DIRECTORS:
HON. JOHN HAMILTON,
Director Bank of Montreal.
JAMES BURNETT, Esq.,
President Montreal Stock Exchange.
JOHN HOPE, Esq.,
Of John Hope & Co.
ALEXANDER MURRAY, Esq.,
Director Bank of Montreal.
ROBERT SIMMS, Esq.,
Of R. Simms & Co
F. STANCLIFFE, General Manager.
B. H. MATSON,
Superintendent of Agencies.
MONTREAL AND DISTRICT.
J. FRITH JEFFRIES, Manager Western Ontario,
LONDON, ONT.

Insurance.

GLASGOW & LONDON
Fire Insurance Co.
CANADIAN BRANCH.
HEAD OFFICE:
CORNER NOTRE DAME AND ST. HELEN STREETS,
MONTREAL.

DIRECTORS:
W. M. HUTTON, Esq., (James Hutton & Co., Montreal), Chairman.
JAS. O'BRIEN, Esq., (J. O'Brien & Co.), Montreal.
D. GIBOUARD, M. P., Q. C., Montreal.
LARRATT W. SMITH, D. C. L., President Building and Loan Association, Toronto.
ROBT. C. JAMIESON, Esq., Montreal.
S. NORDSTRIM, Esq., President Federal Bank, Toronto.
Geo. R. R. COCKBURN, Esq., (President Toronto Land and Investment Co.), Toronto.

MANAGER:
STEWART BROWNE.

INSPECTORS: G. BELINAS,
W. G. BROWN. A. D. C. VAN WART.

\$1.00 Cash deposited with Canadian Government for every dollar of liability.

WESTERN
Assurance Company,
FIRE AND MARINE, INCORPORATED 1851.

Capital and Assets, - - - - - \$2,359,054 40
Income for Year ending 31st Dec., 1886, - 1,422,239 28

Head Office: - - - - - Toronto, Ont.

J. J. KENNY, Managing Director.
A. M. SMITH, President. JAS. BOOMER, Secretary.
J. H. ROUTH & Co., Managers Montreal Branch,
180 ST. JAMES STREET.

THE FIRE
INSURANCE ASSOCIATION
(LIMITED.)

LONDON AND LANCASHIRE LIFE.

Confederation Life Association.

The Security offered to Policyholders is Unsurpassed by any Company doing business in the Dominion.
Its Progress has been unexampled in the history of Insurance in Canada.
Its Policies are indisputable after three years and non-forfeitable after two years.
Its Profits are distributed upon an equitable basis, resulting in very much larger returns to "Ten Payment Life" and "Endowment" Policyholders than under the Uniform Bonus Plan pursued by some Companies.
Intending Insurers will find it for their interest to examine carefully its system and terms before insuring elsewhere.

Manager for the Province of Quebec,
H. J. JOHNSTON, Montreal.
Manager for New Brunswick,
Major J. MacGREGOR GRANT, St. John.

J. K. MACDONALD,
Managing Director
Manager for Nova Scotia,
AUGUSTUS ALLISON, Halifax.

SURETYSHIP.

The only Company in Canada confining itself to this business.

THE GUARANTEE CO.

OF NORTH AMERICA.

Capital Authorized, - \$1,000,000
Paid up in Cash (no notes), 300,000
Resources Over 900,000
Deposit with Dom. Gov't, - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$560,000 have been paid in Claims to Employers.

President, - THE HON. JAMES FERRIER.
Vice-President, - SIR ALEX. T. GALT, G.C.M.G.
Managing Director, - EDWARD RAWLINGS.
Secretary, - JAMES GRANT.
Bankers, - THE BANK OF MONTREAL.

HEAD OFFICE:

167 St. James St., MONTREAL.

EDWARD RAWLINGS,

Managing Director.

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Loading Wholesale Trade of Montreal

GEO. H. LABBE & CO.

Importers and Manufacturers of

Chairs, Rockers, Bedsteads, Bedroom, Parlor and Dining Room Furniture and Bedding, WHOLESALE,

NO. 445 ST. JAMES STREET,
[Formerly Bonaventure St.]
MONTREAL, P.Q.

COCHRANE, CASSILS & Co.

MANUFACTURERS OF

BOOTS & SHOES

WHOLESALE,

CORNER OF

Craig & St. Francois Xavier Sts.,
MONTREAL.

J. W. POTTS & Co.

AUCTIONEERS

—AND—

COMMISSION MERCHANTS

IMPORTERS & DEALERS IN

Foreign & Domestic Fruit and Produce,
41 & 43 GERMAIN STREET,
Opposite Country Market,

ST. JOHN, N. B.

References—Bank of Montreal, St. John; A. A. Ayer, Montreal.

Illustrated Catalogues printed at the Journal of Commerce Office.

STOCKS AND BONDS.

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends.	Per Cent Prices June 14.	Cash value per Sh
Brit. North America...	\$ 2431	\$4,866,666	\$4,866,666	1,101,630	31	April Oct	146	355 2/8
Can. Bank Commerce...	50	6,000,000	6,000,000	600,000	31	June Dec	115	56 50
Central	100	500,000	500,000	.....	31	June Dec	.....	.....
Commercial, Manitoba	.....	600,000	270,000	.....	31	2 May 2 Nov	.....	.....
Commercial, Nfld.	.....	306,000	.....	100,000	.....	.....	.....	.....
Commercial, Windsor	40	500,000	260,000	.....	31	.....	100	40 00
Dominion	50	1,500,000	1,500,000	1,150,000	5 & 16	1 May 1 Nov	218	169 00
Du People	50	1,200,000	1,200,000	300,000	3	3 Mar 3 Sept	104	52 00
Eastern Townships	50	1,481,550	1,466,684	450,000	31	2 Jan 2 July	114	57 00
Exchange, Yarmouth	70	280,000	245,945	30,000	31	1 Feb 1 Aug	82 1/2	57 75
Federal	100	1,250,000	1,250,000	150,000	31	1 June 1 Dec	60	60 00
Halifax Banking Co	20	1,000,000	500,000	100,000	31	1 Mech 1 Sept	135	23 00
Hamilton	100	1,000,000	1,000,000	340,000	4	1 June 1 Dec	132	133 00
Hochelaga	100	710,100	710,100	180,000	31	June Dec	90	36 00
Imparal	100	1,500,000	1,500,000	600,000	4	June Dec	134	134 00
Jacques Cartier	25	500,000	500,000	140,000	31	2 June 2 Dec	83	20 75
London	100	1,000,000	219,563	.....	31	2 Jan 2 July	.....	.....
Merchants' Can.	100	5,799,200	5,799,200	1,700,000	31	2 June 1 Dec	181 1/2	181 50
Merchants, Halifax	100	1,000,000	1,000,000	100,000	31	1 Aug 1 Feb	114 1/2	119 50
Molson's	50	2,000,000	2,000,000	875,000	4	1 April 1 Oct	144	72 00
Montreal	200	12,000,000	12,000,000	6,000,000	5 & 20	1 June 1 Dec	209 1/2	422 00
Nationale	50	2,000,000	2,000,000	.....	2	1 May Nov	50	25 00
New Brunswick	100	600,000	500,000	300,000	6	1 Jan 1 July	210	310 00
Nova Scotia	100	1,114,300	1,114,300	400,000	31	1 Feb 1 Dec	142 1/2	142 50
Ontario	100	1,500,000	1,500,000	525,000	7	1 June 1 Dec	117	117 00
Ottawa	104	1,000,000	1,000,000	310,000	31	1 June 1 Dec	128	128 00
People's of Halifax	20	600,000	600,000	45,000	2 1/2	Feb Aug	90	19 50
People's of N. B.	100	2,500,000	2,500,000	425,000	31	June Dec	115	115 00
St. Stephen's	100	200,000	200,000	25,000	2 1/2	April Oct	.....	.....
Standard	50	1,000,000	1,000,000	340,000	7	Jan July	126	64 00
Toronto	100	2,000,000	2,000,000	1,350,000	31	2 June 1 Dec	207	207 00
Union, (Halifax)	50	500,000	500,000	40,000	2 1/2	.....	90	90 00
Union, (Halifax)	50	500,000	500,000	40,000	2 1/2	.....	90	90 00
Ville Marie	100	500,000	478,430	20,000	31	2 Jan 2 July	96	57 00
Western Bank of Can.	100	500,000	330,000	50,000	31	1 April and Oct	110	110 00
Yarmouth	75	300,000	300,000	30,000	31	1 Feb 1 Aug	106	79 50
Agri. Sav. and Loan Co.	50	630,200	616,374	30,000	31	1 Jan 1 July	118	59 25
Brit. Can. Loan & Inv. Co.	100	1,020,000	322,412	47,000	5	1 Jan 1 July	90	90 00
Brit. Mortg. Loan Co.	100	450,000	289,971	44,000	31	2 July	.....	.....
Building and Loan Assoc	25	750,000	750,000	95,000	31	2 Jan 2 July	103	25 75
Canada Cotton Co.	100	750,000	750,000	.....	.....	May Aug	50	30 00
Canada Landed Credit Co.	50	1,500,000	663,930	150,000	4	2 Jan 2 July	120	60 00
Can. Peria. Loan and Sav.	50	3,500,000	2,309,000	1,180,000	6 1/2	1 Jan 1 July	203	101 50
Can. Sav. and Loan Co.	50	750,000	681,079	150,000	7	June Dec	.....	.....
Dominion Sav. and Inv. Co.	50	1,000,000	873,205	157,000	4	30 July 31 Dec	90 1/2	45 45
Dominion Telegraph Co.	50	1,000,000	1,000,000	.....	3	15 Jan and Qly	84	42 00
Dundas Cotton Co.	100	500,000	500,000	.....	.....	.....	30	30 00
Farmer's Loan and Sav. Co.	50	1,057,250	611,430	107,126	3 1/2	May Nov	117	58 50
Freehold Loan and Sav. Co.	100	2,700,000	1,200,000	570,000	5	1 June 1 Dec	167	167 00
Hamilton Prov. and Loan	100	1,500,000	1,100,000	200,000	31	2 Jan 2 July	119 1/2	119 50
Home Sav. and Loan Co.	100	1,500,000	150,000	66,000	31	2 Jan 2 July	.....	.....
Hochelaga Cotton Co.	100	2,000,000	1,000,000	.....	2 1/2 qly	March-qly	102 1/2	102 50
Huron & Erie Loan Soc.	50	1,500,000	1,100,000	417,000	3 1/2	1 Jan 1 July	153	79 00
Huron & Lambton Loan Co.	50	500,000	315,039	47,570	3 1/2	2 Jan 2 July	.....	.....
Imperial Loan and Inv. Co.	100	623,850	623,850	100,000	31	8 Jan 8 July	113 1/2	113 50
Landed Banking and Loan	100	700,000	519,282	60,000	3	2 Jan 2 July	.....	.....
Land. & Can. Loan and Ag.	50	5,000,000	700,000	360,000	5	15 Mech 15 Sept	144	72 00
London Loan Co.	50	573,700	670,000	53,000	3 1/2	31 Dec 30 June	118	59 00
London and Ont. Inv. Co.	100	2,452,700	490,540	105,000	3 1/2	2 Jan 2 July	117	117 00
Manitoba Inv. Assoc.	100	100,000	100,000	5,000	4	Jan July	.....	.....
Manitoba Loan	100	1,250,000	812,500	111,000	3 1/2	Jan July	95	95 00
Montreal Gas Co.	40	7,000,000	2,000,000	.....	4	2 Jan and Qly	83 1/2	35 80
Montreal City Gas Co.	40	2,000,000	2,000,000	.....	6	15 April 15 Oct	209 1/2	82 60
Montreal City Pass. Ry. Co.	50	600,000	600,000	.....	4	6 May 6 Nov	210	105 00
Montreal Cotton Co.	100	800,000	800,000	.....	2 qly	.....	69	69 00
Montreal Building Assoc.	50	300,000	300,000	.....	0	March-qly	27	13 50
Montreal Loan and Mortg.	50	1,000,000	500,000	.....	3 1/2	15 Mech 15 Sept	113	66 60
National Investment Co.	100	1,700,000	418,000	22,500	31	31 Dec 30 June	.....	.....
N. S. Sugar Refinery	500	350,000	50,000	.....	20	2 Jan 2 July	125	625 00
Ont. Indus. Loan and Inv.	50	500,000	274,273	60,000	3	30 June 31 Dec	100	50 00
Ont. Loan and Deb. Co.	50	2,000,000	1,200,000	300,000	31	1 Jan 1 July	120	60 00
People's Loan and Deb. Co.	50	600,000	564,580	92,000	31	1 Jan 1 July	111	55 50
Real Est. Loan and Deb. Co.	50	500,000	346,213	.....	3	Jan July	35	17 50
Richelieu and Ont. Nav. Co.	100	1,613,000	1,350,000	.....	3	9 Feb 15 Sept	47 1/2	47 50
Royal Loan and Sav. Co.	50	600,000	470,000	57,000	4	Jan July	130	65 00
Starr Mfg Co., Halifax	100	200,000	200,000	.....	6	March	75	75 00
St. Paul, M. & M. Ry.	100	.....	.....	.....	.....	1 Feb and Qly	.....	.....
Toronto City Gas Co.	50	800,000	300,000	.....	3 1/2	1 Feb and Qly	183	91 50
Union Loan and Sav. Co.	50	1,000,000	627,000	200,000	4	1 Jan 1 July	132	66 00
Western Can. Loan & Sav.	50	2,500,000	1,300,000	650,000	5	Jan July	189	94 50

ST. JOHN DYE WORKS,
94 Princess St., St. John, N.B.
O. E. BRACKETT, PROPRIETOR.

Orders solicited.

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And Stone-Ground Flours, Meal and Feed all kinds.

Special correspondence solicited.

Brantford, Ont.

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A. RAMSAY & SON,
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PAINTS, OILS, COLORS,
AND ARTISTS' MATERIALS.

English & Belgian Sheet and Polish Plate Glass.
MANUFACTURERS, ETC.

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"JUBILEE BOOT"**



Makes a No. 6 foot fit a No. 4 Boot or Shoe. For improved beauty and appearance it is absolutely unapproachable. This must be accepted as a literal fact to appreciate the value of this invention. This Boot is equally valuable to gentlemen.

J. F. O'BRIEN,
Inventor and Proprietor,
QUEBEC, P.Q.

Quebec, 16th August, 1887.
I hereby certify that I have been wearing a No. 10 boot, and have bought a pair of the new Jubilee Boot size No. 8, and find greater comfort and ease in wearing them.
H. F. CHURCH, N. Y.

JONDRO & GOODHUE
MANUFACTURERS OF THE



BOOTS & SHOES
Rock Island, Que.

J. & T. BELL,
Manufacturers of

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1667 Notre Dame Street.

J. E. WOODLEY,
WHOLESALE
Boot and Shoe Manufacturer,
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St. Roch's, QUEBEC.

SHIPPING TAGS.

Having all the machinery necessary for the manufacture of Shipping Tags, we would call the attention of Merchants and manufacturers to our exceptionally LOW PRICES in this line.

ALBERT E. TURNER & CO.,
Wholesale Manufacturers of
Fine Boots and Shoes
165 St. James Street,
Factory, 28 St. George St. | **MONTREAL**

FELIX GOURDEAU,
QUEBEC,
Tanner & Currier,
MANUFACTURER OF
F.G. Oil Goat, Dongola Goat Sheep
In all varieties.
Buff, Pebble, Glove, Grain, and
Waxed Calf a Specialty.
Exporter Domestic and Importer Foreign
Leather.

THE BENNET
FURNISHING COMPANY,
MANUFACTURERS OF

School, Church and
Hall Furniture,
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Send for Illustrated Catalogue.

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OFFICES:
29 Dalmarnock Road, Glasgow
394 Richmond St., London, Canada
173 Usher Road, Bow, London.

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Manufacturer of *CARRIAGES, WAGGONS,*
&c., have taken the 1st prize for 25 consecutive
years at London and other points exhibited.
Best workmanship.
Correspondence solicited.
STRATHROY, ONT.

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MANUFACTURERS OF
Rocking Horses & Platform Horses,
Wholesale only,
BERLIN, ONT.

G. S. TICKELL & SONS,
Belleville, Ont.
Manufacture a General Line of
FURNITURE
For their home trade, and have made
SIDEBOARDS A SPECIALTY

for wholesale. They have the
Latest London, Paris and New York Styles.
Price Lists furnished on application.

JONAS BROOK & BROS.
Meltham Mills, England,



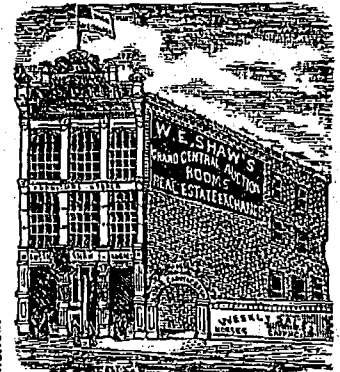
**BEST
SIX-CORD
SPOOL
COTTON**

*NEW MACHINE SPOOL COTTON,
CROCHET COTTON, &c., &c.*

Our Sewing Cottons are *SPECIALLY FINISHED* for sewing machine work and run more smoothly than any other make in the market.

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AND DEALERS IN

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Lubricating Oils,

Paraffine Oils, —and—
WAX, ETC.

PETROLIA, ONT.



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OTTAWA,
THE PALACE HOTEL OF CANADA**

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

KENLY & ST. JACQUES, Prop'rs.

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THIS HOTEL IS IN ALL RESPECTS FIRST-CLASS.

FOR SALE.—One Brick Block, three houses, including Vermont Central Hotel, at St. Hyacinthe. Canada Hotel, St. Hyacinthe, an unexpired lease of two years and furniture. Richelieu Hotel at Boileau, two years unexpired lease and furniture. One Block, four tenant brick house and bakery at St. Hyacinthe. One choice Farm, 60 acres, 2 1/2 miles from St. Hyacinthe. One Farm, 40 acres, at St. Valerian. One Steam Saw Mill, 100 h. p., with Cheese Factory on same lot. One Wood Lot, 75 acres, at Milton. One Cheese Factory at Milton. Apply to E. REEVES, Proprietor, Vermont Central Hotel, St. Hyacinthe, P. Q.

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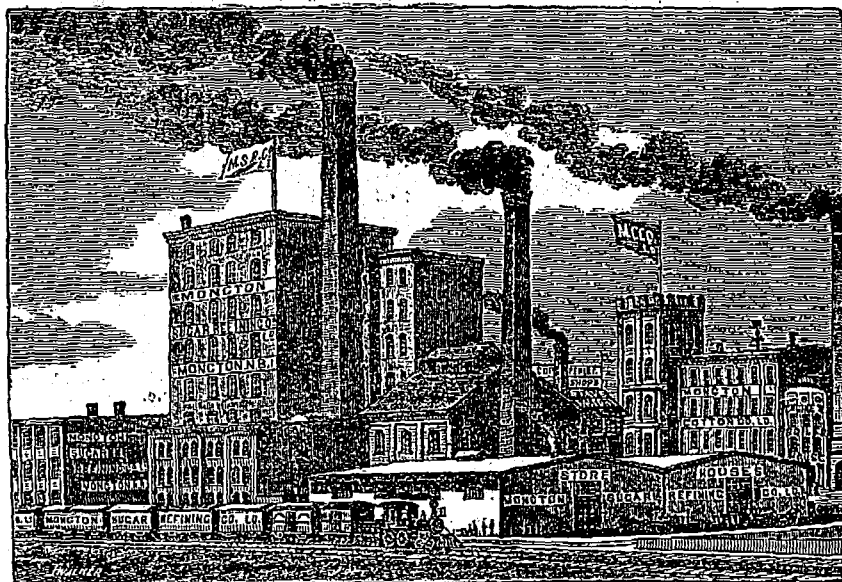
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	1st M.	100
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100	1st. pref. stock.	60 1/2
100	2nd. pref. stock.	41 1/2
100	3rd pref. stock.	2 1/2
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100	1st mtg. bds.	102
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00	N. of Canada 5 p. c. 1st Pref Bonds	107 1/2
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100	Trust & Loan Co., of Canada.	4 1/2
	do do, new issue.	2
100	Hudson Bay.	20 1/2
100	Land Corporation of Canada.	1



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O. P. HARRIS, *Treasurer.*

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{ Authorized under Letters Patent. }

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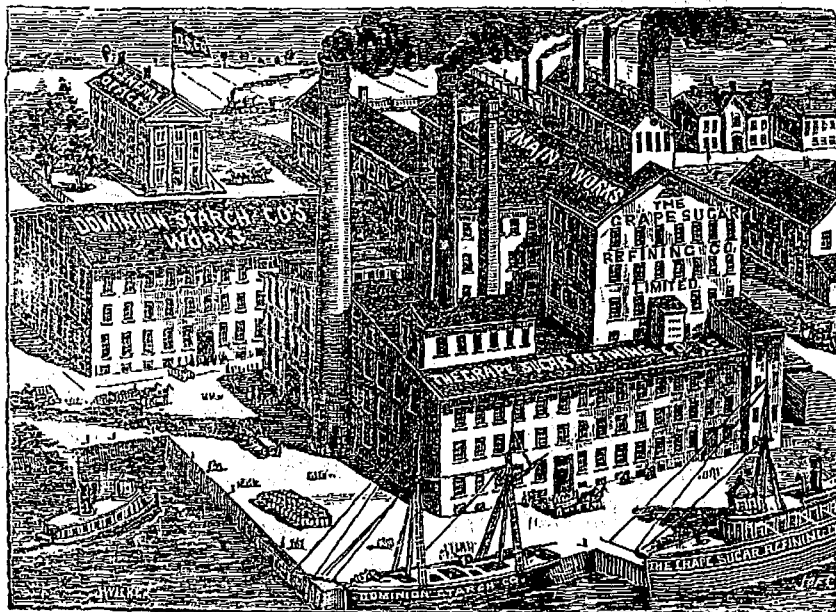
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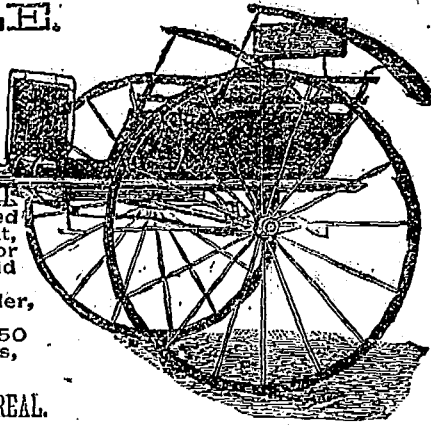
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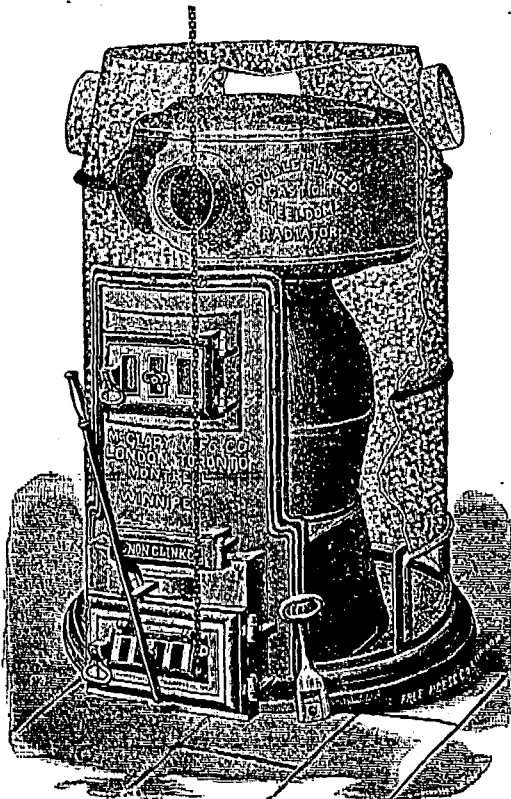
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- And Other Famous Lines.



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- Circular Saw Tables. Wood-Turning Lathes. Morticing Machines. Car Morticing Machine. Wood Benches. Wood Snappers. Large Surface and General Purpose Wood Planing Machines. Graining Machines. Tenoning Machine. Sand Belt Machine. Swing Sawing Machine. Tosting Machines for Threshing Machines. Horizontal Boring Machines. Upright Boring Machines. Facing Machines. Iron Turning Lathes. Iron Column Drilling Machines. Iron Punching Machine. Punching and Shearing Machine. Key Seat-Cutting Machines. Cutting and Shearing Machines. 22-Spindle Gang Drilling Machine. Power Shears. Large Iron Shaper, English make, Milling Machine. Schlenker Patent, Bolt Cutting Machine. No. 6 Northey Steam Pump. Large Heavy Tumbling Barrels. Steam Heater, 51 x 72 inches. Bradley Cushioned Trip Hammer. Iron Boring Lathes. Foundry 3-Legged Drop, 35 feet high, 1,100-pound drop, 37-inch Gear Wheel. Steel Boiler, 68 x 103 inches. Horizontal Engine, Cylinder 18 x 36. Turret Head, Brown & Sharpe, Mill Screw Machine. Lefel Water Wheels. Portable Engines. Fairbanks' Platform Scales. Steam Pipe and Fittings. Fire Extinguishers. Sand Blast for sharpening or cleaning files, Belting, Shuffling. Hangers. Pulleys. Couplings. Wrought Iron Heater for Glue and Wood. Circular Saws. Threshing Machines. Horse Powers.

Joseph Hall Machine Works, Oshawa
JOHN LIVINGSTONE, Trustee.



NOTICE.

SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Indian Supplies," will be received at this office up to noon of

THURSDAY, 7th JUNE, 1888,

for the delivery of Indian Supplies during the fiscal year ending 30th June, 1889, consisting of Flour, Bacon, Groceries, Ammunition, Twine, Oxen Cows, Bulls, Agricultural Implements, Tools, &c., duty paid, at various points in Manitoba and the North-West Territories.

Forms of tender containing full particulars relative to the Supplies required, dates of delivery, etc., may be had by applying to the undersigned, or to the Indian Commissioner at Regina, or to the Indian Office Winnipeg.

Parties may tender for each description of goods (or for any portion of each description of goods) separately, or for all the goods called for in the Schedules, and the Department reserves to itself the right to reject the whole or any part of a tender.

Each tender must be accompanied by an accepted Cheque in favor of the Superintendent General of Indian Affairs on a Canadian Bank, for at least five per cent. of the amount of the tender which will be forfeited if the party tendering declines to enter into a contract based on such tender when called upon to do so, or if he fails to complete the work contracted for. If the tender be not accepted the cheque will be returned.

Each tender must, in addition to the signature of the tenderer, be signed by two sureties acceptable to the Department for the proper performance of the contract.

The lowest or any tender not necessarily accepted. This advertisement is not to be inserted by any newspaper without the authority of the Queen's Printer, and no claim for payment by any newspaper not having had such authority will be admitted.

L. VANKOUGHNET,

Deputy of the Superintendent-General of Indian Affairs.

Department of Indian Affairs, }
Ottawa, May, 1888. }

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JUNE 14, 1888.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.		
Boots and Shoes.		Mens.	Boys.	Youths.	Corn Brooms.		\$ c.	\$ c.	Dyestuffs.		\$ c.	\$ c.	
Brogans.....	\$0 75 \$1 00	\$9 75 \$0 90	\$0 70 \$0 89		No. 1 Gem 4 strings, hard wood handle.....	3 35	0 00	Morphia.....	\$ 2 10	\$ 2 25			
Cobourgs.....	1 00 1 25	0 90 1 00	0 80 0 85		No. 2 do 3 strings.....	2 75	0 00	Opium.....	5 00	5 25			
Split Balmorals.....	1 00 1 35	0 90 1 15	0 80 1 00		No. 3 do 2 strings.....	2 15	0 00	Oxalic Acid.....	0 11	0 13			
Kip.....	1 25 1 50	1 00 1 25	0 90 1 10		No. 4 do 2 strings.....	1 95	0 00	Phosphorus.....	0 75	0 80			
Buff.....	1 35 2 00	1 20 1 60	0 94 1 25		No. 0 Hurl 4 strings.....	2 95	0 00	Potash Biochromate.....	0 10	0 11			
Buff Congress.....	2 00 4 00	0 00 0 00	0 00 0 00		No. 1 do 3 strings.....	2 45	0 00	Potash Iodide.....	3 90	4 00			
Calf.....	1 50 1 75	1 20 1 50	0 00 0 00		No. 2 do 3 strings.....	2 10	0 00	Quinine.....	0 70	0 80			
Split boots.....	2 00 3 50	0 00 0 00	0 00 0 00		No. 3 do 3 strings.....	1 75	0 00	Soda Ash.....	1 30	1 50			
Kip.....	1 25 2 00	1 20 1 60	1 00 1 25		No. 4 do 3 strings.....	1 40	0 00	Soda Bicarb.....	2 00	2 25			
Calf.....	1 85 3 00	1 40 1 80	1 15 1 50		No. 2 do 3 strings, bass-wood handle.....	1 40	0 00	Sal Soda.....	0 90	1 10			
Fast boots half fox.....	2 50 4 00	0 00 0 00	0 00 0 00		O. K. 2 strings basswood handle.....	1 40	0 00	Concentrated.....	1 75	2 00			
" full.....	1 90 2 50	0 00 1 75	0 00 0 00					Strychnine.....	1 20	1 30			
" Sox.....	2 00 2 50	0 00 1 85	0 00 0 00					Tartaric Acid.....	0 57	0 60			
	0 75 1 00	0 00 0 00	0 00 0 00					Tin Crystals.....	0 32	0 35			
								<i>Tonal Extracts:</i>					
<i>Pegged.</i>								Triple Extracts, sq. bot. per gross.....	21 00	0 00			
Split Batts.....	0 75 0 90	0 65 0 85	0 50 0 80					Anchor Brand, per gross.....	12 00	0 00			
Split Balmorals.....	0 85 1 00	0 70 0 90	0 55 0 85					Insect Powder per lb.....	0 70	0 75			
Kip.....	1 00 1 20	0 80 1 00	0 60 0 70					Sulphur flour.....	2 25	2 50			
Buff.....	1 00 1 25	0 80 1 00	0 60 0 75										
Pebbled.....	1 00 1 25	0 90 1 00	0 60 0 75										
Buff Bals brass nailed.....	1 00 1 25	0 90 1 00	0 70 0 80										
<i>Machine Sewed.</i>													
Peppled Button.....	0 90 1 30	0 80 1 00	0 60 0 80										
Glazed Buff Button.....	0 90 1 30	0 80 1 00	0 60 0 80										
Pebbled Button.....	1 00 1 50	0 80 1 10	0 65 0 90										
Glazed.....	1 00 1 50	0 80 1 10	0 65 0 90										
Goat.....	1 80 2 00	1 25 1 50	1 00 1 25										
Polish Calf.....	1 60 2 00	1 30 1 75	1 00 1 25										
French Kid.....	2 00 3 50	2 00 2 50	1 50 1 75										

Name of Article.		Wholesale.		Name of Article.		Wholesale.	
Canned Goods.		\$ c.	\$ c.	Gr'n Gages, 2-lb tins p dx		\$ c.	\$ c.
Lobsters, per case.....	8 00 8 25			Corn, per doz.....	2 00 2 25		
Sardines, 1/2.....	8 50 9 50			do 2-lb tins, Yarmouth.....	1 25 1 35		
Mackerel.....	0 00 0 25			do 3-lb tins.....	0 00 1 85		
Smelts.....	5 50 6 50			Pears, Mar., 2-lb tins.....	1 45 1 50		
Salmon, per doz.....	0 00 1 65			Boston baked beans, p dx	1 85 1 90		
Clams, 1-lb tins, per doz.....	1 40 1 50			Corned beef, 2-lbs.....	0 00 2 50		
Oysters.....	0 00 1 40			do 15-lbs.....	0 00 1 00		
Tomatoes, per doz.....	1 10 1 15			Ox tongue, 2-lbs, per doz.....	0 00 6 50		
Peaches, 2-lb, yellow.....	2 50 2 60			do 3-lbs.....	0 00 8 75		
do 3-lb.....	0 00 3 50			Lunch " 1-lb.....	0 00 2 85		
Bartlett pears, 2-lb tins, per doz.....	0 00 2 00			do 2-lbs.....	0 00 5 00		
Strawberries, 2-lb tins, per doz.....	2 25 2 40			Eng. Brawn, 2-lbs.....	0 00 2 35		
Pineapples, 2-lb tin, p. doz	2 40 2 50			do 1-lb.....	0 00 1 35		
				Soups, 2 lbs.....	0 00 1 70		
				Hocg's Star's Lobst's, case	0 00 5 40		
				do Boston Beans, doz	0 00 1 90		
				do Dom. Corn...doz	0 00 1 25		

Retailers will please bear in mind that above quotations apply only to large lots.

* Vice-Regal Decorators and *
* * Florists. * *
W. B. DAVIDSON & SONS,
No. 86 Victoria Square.

Branch: 1756 NOTRE DAME STREET. : : :
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Conservatory attached to 86 Victoria Square.

MARRIAGE BOUQUETS,
Cut Flowers & Funeral Designs
Made to Order in every Style at Short Notice.

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CELEBRATED
BRUSHES
5 } Cases just Received
Containing
Hair, Tooth and Nail Brushes.
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Sole Agents for Canada.
1743 & 1745 Notre Dame St.,
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Sample Room up stairs.

CANADIAN RUBBER CO'Y,
OF MONTREAL,
MANUFACTURERS OF
Rubber Shoes, Felt Boots, Belting,
Packing and Fire Engine Hose.



SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Post Office, &c., Aylmer, Que." will be received at this office until Monday, 14th May, 1888, for the several works required in the erection of Post Office at Aylmer, Que.

Specifications and drawings can be seen at the Department of Public Works, Ottawa, and at Ritchie's Hotel, Aylmer, on and after Tuesday, 24th April, and tenders will not be considered unless made on the form supplied and signed with actual signatures of tenderors.

An accepted bank cheque, payable to the order of the Minister of Public Works, equal to five per cent. of amount of tender, must accompany each tender. This cheque will be forfeited if the party decline the contract, or fail to complete the work contracted for, and will be returned in case of non acceptance of tender.

The Department does not bind itself to accept the lowest or any tender.

By order,
A. GOBEIL, Secretary.
Department of Public Works,
Ottawa, 20th April, 1888.

J. & R. MCLEA
8 Common Street,
MONTREAL

Importers of
Newfoundland, Nova Scotia, New Brunswick,
P. E. Island and West India Produce.

Exporters of
Canadian Produce—Flour, Pork, Butter,
Grain, &c.

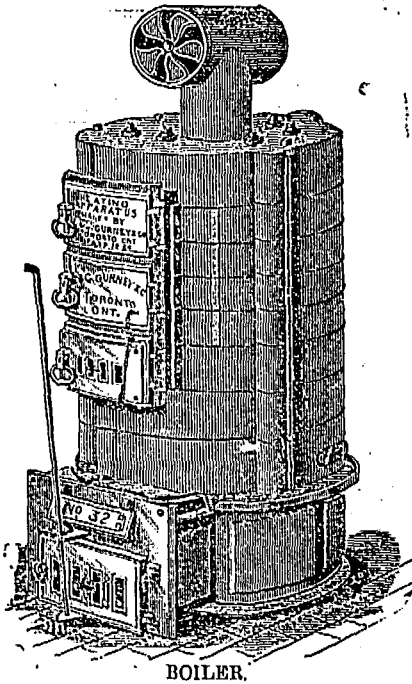
Agents for
Caledonia Coal and Railway Co. - Steam Coal
Stewart's & Stevens - Stm. Rfd. Palo Seal Oil
Newfoundland and Gaspe - - - - - Cod Oil
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Duff, Gordon & Co., - - - - - Sherries
Bass's Ale and Guinness's Stout.
Canned Lobsters, Mackerel, Herring, Cod, Salmon
Consignments of all kinds of Produce will have
our immediate attention and prompt returns.

SWAN & JAMES,
WHOLESALE DEALERS IN
EGGS and POULTRY
H. S. SWAN. St. Hyacinthe, P.Q. W. R. JAMES

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JUNE 14, 1883.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Flour.		Muskkrat, Winter.....	0 00 16	Plantation Ceylon	0 24 0 26	Gelatino, 1 lb. can....	1 00 0 00
Patent, winter.....	4 90 5 00	" Fall	0 00 12	Chicory..... lb	0 11 0 13	" 1 qt. pk.....	1 90 0 00
Patent, spring.....	4 90 5 00	" Spring	0 00 20	Sugar, (casks & brls.		" 2 qt. " gs.....	1 80 0 00
Straight roller.....	4 50 4 60	Otter per skin.....	8 00 10 00	Yellow Refined.....	0 05 1 0 06 1	Gelatino, 4's.....	1 05 1 10
Extra.....	4 15 4 30	Raccoon per skin.....	0 40 0 75	Paris Lump.....	0 07 1 0 08	" 8's.....	1 60 1 65
Superfine.....	3 50 4 00	Skunk	0 40 0 60	Granulated.....	0 07 1 0 07 1	Vermicelli, Canadian....	0 06 1 0 07 1
Strong Bakers.....	4 50 4 70					Macaroni	0 06 1 0 07
Ontario Bags—		Grain.		Syrup, per lb.....		Italian.....	0 13 0 00
Extra.....	2 00 2 05	Canada Red Winter Wheat	0 96 0 97 1	Molasses, (Barbados) im'g	0 34 0 35	Peel—Citron.....	0 28 0 29
Superfine.....	0 00 0 00	" White Winter	0 96 0 97 1	Porto Rico.....	0 33 0 37 1	Orange.....	0 16 1 0 18 1
City Strong Bakers (140		" Spring	0 00 0 00	Antigua.....	0 31 0 32	Lemon.....	0 15 1 0 17
lb. sks.) per 196 lbs.....	4 70 0 00	Hard Manitoba, No. 1	1 00 1 02	Trinidad.....	0 00 0 28	Starch:	
Obment, standard brls.	0 00 5 45	do No. 2	0 98 0 00	Grape Sugar Ref. Co.		White	0 04 1 0 00
Obment, granulated, brls	0 00 5 70	Northern, No. 1.....	0 66 0 97	Empress Drips Syrup	0 04 0 04 1	Crystal Gloss.....	0 06 1 0 00
Roll'd Merl.....	0 00 6 00	do No. 2	0 00 0 00	Dom. Crystal A Glucose..	0 04 1 0 00	Snow Flake.....	0 06 1 0 00
Oats	0 00 6 25	Oats.....	0 49 0 50	Dextrino	0 05 1 0 00	Dom. Rep. Corn.....	0 37 1 0 00
Fuel.		Barley.....	0 55 0 60	Fruit: Loose Muscatel....	0 00 0 00	Corn Starch.....	0 06 1 0 00
Prices to householders.		Peas, per 66 lbs.....	0 85 0 86	Lays: Malaga	0 00 0 00	Puro White.....	0 06 1 0 00
Coal.		Rye.....	0 00 0 00	London.....	0 00 0 00	Vinegar: Imp' Triple, 1 brl	0 41 0 00
Slove.....	5 75 0 00	Corn, in bond.....	0 00 0 00	Saltanas..... per lb.	0 08 1 0 10	Cote D'or.....	0 35 0 00
Chestnut.....	5 75 0 00	duty paid.....	0 72 0 75	Seedless.....	0 00 0 00	Crystal Pickling.....	0 28 0 00
Egg.....	6 50 0 00	Groceries.		Valentia.....	0 06 0 06	W. W. XXX.....	0 30 0 00
Scotch Steam (ex ship)...	4 50 0 00	Tea (Hf.—Chest & Cad.)....	0 14 0 22	Elemo.....	0 00 0 05	W. W. XX.....	0 25 0 00
Cape Broton	3 50 0 00	Japan, com. to med. lb	0 22 0 26	Currants.....	0 06 1 0 07	W. W. X.....	0 20 0 00
Pictou.....	4 00 0 00	" good med. to fine	0 35 0 45	Prunes (French).....	0 6 0 08	Puro Malt.....	0 45 0 00
Lower Pts screen (retail)	5 25 0 00	" finest to choicest.....	0 15 0 18	Figs, Elemo.....	0 08 0 10	Glder X.....	0 20 0 00
Scotch do.....	6 00 0 00	Nagasaki.....	0 15 0 18	Sh. Almonds, bxs.....	0 22 0 25	XXX.....	0 27 0 00
Cordwood.		Y. Hyson, com. to gd	0 16 0 22	S. S. Tarragona.....	0 15 0 15 1	Common.....	0 06 1 0 06 1
Maple, 3ft 2in.....	7 00 0 00	fine to finest, lb.....	0 40 0 60	Almonds, paper shell	0 18 0 20	Soap: Best Laundry.....	0 06 1 0 06 1
Birch.....	6 50 0 00	Gunpd. com to med.....	0 15 0 34	Walnuts.....	0 11 0 12	Common.....	0 02 1 0 05
Beech.....	6 00 0 00	good to fine	0 21 0 46	Grenoble.....	0 15 0 15 1	Parlor.....	1 75 1 90
Tamarac.....	5 50 0 00	finest.....	0 55 0 65	Filberts.....	0 08 0 09 1	Hardware.	
Maple, 4ft [Ontario]....	7 50 0 00	Imperial med. to gd.....	0 25 0 33	Brazils, new.....	0 00 0 00	Antimony.....	0 13 0 15
Mixed wood.....	5 50 0 00	fine to finest.....	0 37 0 58	Spices: Cassia..... mats	0 06 1 0 07	Tin: Block, L & F per lb..	0 25 0 30
Raw Furs.		Twankay, com. to gd	0 12 0 18	Mace..... chests	0 90 1 00	Straits.....	0 25 0 30
Beaver, per lb.....	0 00 3 50	Colong.....	0 45 0 65	Cloves.....	0 28 0 36	Strip.....	0 30 0 00
Beaver, Cub. per skin.....	3 00 5 00	Congou, common.....	0 15 0 18	Nutmegs.....	0 50 0 86	Copper: Ingot.....	0 18 0 20
Fisher.....	4 00 5 00	med, to good.....	0 19 0 23	Jamaica Ginger, Bl.....	0 12 1 14	Sheet.....	0 22 0 25
Fox, Red, per skin.....	1 00 1 25	fine to finest.....	0 35 0 55	Unbl.....	0 09 0 10	Cut Nails, Net Cash:	
Fox, Cross.....	2 00 5 00	Soughong, common.....	0 00 0 00	African.....	0 05 0 08	Hot Cut Am. or Can. Pat'n	
Lynx per skin.....	1 75 2 25	med, to good.....	0 25 0 32	Pimento.....	0 18 0 18 1	3 in and above	2 90 0 00
Marion per skin.....	0 75 0 00	fine to choic.....	0 35 0 60	Pepper, Black.....	0 30 0 38	2 1/2 ins.....	3 15 0 00
Mink per skin.....	0 00 0 50	Coffee. Mocha (green)....		Mustard, 4 lb. per jar....	0 72 0 75	2 ins.....	3 40 0 00
		Add 6c for roasting and		1 lb.....	0 23 0 25 1	& 1 1/2 ins. Am.....	3 65 0 00
		grinding.....	0 25 0 20	Rice, Mount Royal.....	3 50 3 75	1 1/2 ins.....	4 40 0 00
		Java.....	0 22 0 26	" Patna..... p. 100lb.	4 00 5 00	14 & 13 Cold Cut, Can. "	3 40 0 00
		Manacibo.....	0 19 0 22	" Japan Crystal.....	0 04 0 50	1 1/2 ins.....	3 70 0 00
		Jamaica.....	0 18 0 21	Sago..... p. lb.	0 00 0 05		
		Rio.....	0 17 0 19	Tapioca, Pearl.....	0 07 0 07 1		
				Flake.....	0 07 0 07 1		

Retailers will please bear in mind that above quotations apply only to large lots.



BOILER.

GURNEY'S

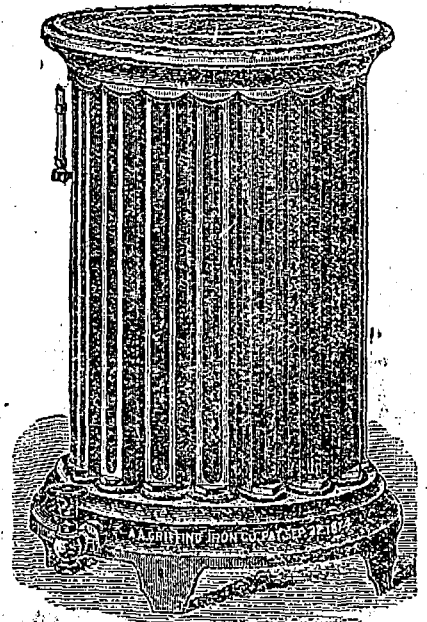
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—AND—

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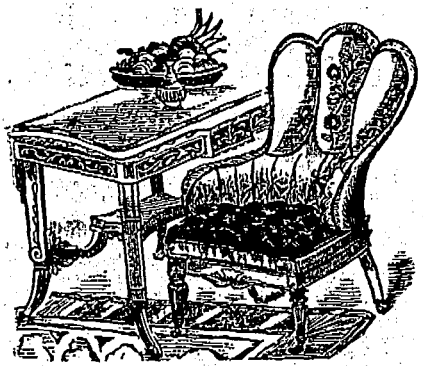
MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JUNE 14, 1888.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Hardware—Continued.				Hides and Skins.			
<i>Casing Box, Shook:</i>		Summerlee.....	19 50 0 00	Montreal Green Hides		Russetts, Light.....	\$ c. \$ c.
1 1/2 in. to 1 1/4 per 100 lb. keg	4 90 0 00	Gartsherric.....	28 50 0 00	" No. 1 per 100 lbs	0 00 6 50	" Heavy.....	0 30 0 35
1 1/2 in. to 1 1/4	4 15 0 00	Carbroe.....	28 00 0 00	" No. 2.....	0 00 5 50	" No. 2.....	0 20 0 25
2 in. to 2 1/4	3 90 0 00	Clyde.....	00 00 0 00	" No. 3.....	0 00 4 50	Saddlers'.....	7 50 9 00
2 1/2 in. to 3	3 65 0 00	Govan.....	28 00 0 00	Tanners pay 50c more for sorted, cured and inspected		Lmt. Fr. Calf.....	0 65 0 80
3 in. to 4 1/4	3 40 0 00	Eglinton.....	28 00 0 00	Hamilton, No. 1 insp	0 00 6 50	English Oak.....	0 40 0 45
Cut Spikes: all sizes.....	3 15 0 00	Homatite.....	22 00 24 00	" No. 2.....	0 00 5 50	Meats, Eggs, &c.	
<i>Finishing Nails:</i>		Bar Iron,—per 100 lbs		Toronto " 1.....	6 00 6 75	Canada Pork, short out..	19 50 20 00
1 in. to 1 1/2 per 100 lb. keg	5 50 4 80	Ord. Crown.....	2 00 0 00	" " 2.....	6 00 6 25	Western mess.....	18 00 18 25
1 1/2 in. to 1 1/4	4 55 4 30	Best Refined.....	2 25 0 00	Chicago Buff.....	7 00 7 25	Lard, per lb.....	0 10 0 10
2 in. and up	3 80 0 00	Siemens.....	2 00 0 00	" Steers.....	8 00 9 50	Hams, City Cured.....	0 12 0 13
<i>Tobacco Box Nails:</i>		Swedes.....	4 50 0 00	" Calfskins.....	0 09 0 10	Bacon, per lb.....	0 11 0 11
1 1/2 in. to 2	4 95 4 00	Sheet Iron to No. 20.....	2 40 0 00	" Bulls.....	6 00 6 50	Eggs, fresh in onces.....	0 14 0 00
1 1/2 in. to 2	3 85 3 65	Boiler Plates.....	2 50 2 75	Dry No'r West.....	0 10 0 11	" in baskets.....	0 00 0 20
2 1/2 in. to 3	3 55 3 15	Boiler Lowmoor.....	2 00 0 00	Sheepskins.....	1 00 1 25	Tallow, Rendered.....	0 00 0 06
3 in. to 4 1/4	3 40 0 00	Hoops and Bands.....	2 20 0 00	Lambskins.....	0 25 0 00	" Rough.....	0 00 0 02
<i>Clinch and Heavy Clinch:</i>		Canada Plates:		Wolfskins.....	0 05 0 00	Potatoes, per bag.....	7 25 0 95
3 ins. and up.....	4 70 0 00	Good Brands.....	2 50 2 50	Horse Hides western, each	2 00 2 50	Honey, in comb.....	0 14 0 15
<i>Flat and Sharp Press'd Nails:</i>		Iron Wire: 0 to 7 p 100 lbs	2 25 0 00	Leather (at 6 months)			
1 1/2 in. to 1 1/4 per 100 lbs	9 35 7 35	6 1/2 to 7 p 100 lbs	0 06 0 43	No. 1 B. A. Sole.....	0 23 0 25	Cod Oil, Newfoundland..	0 22 0 35
1 1/2 in. to 1 1/4	6 35 0 00	Steel, cast per lb.....	0 11 0 12	No. 2 B. A. Sole.....	0 19 0 20	" Halifax.....	0 30 0 32
2 1/2 in. to 3	6 00 0 00	" Spring, 100 lb.....	3 00 3 25	No. 1, ordinary Sole.....	0 21 0 22	" Gaspe.....	0 32 0 33
3 in. and up.....	5 35 0 00	" Tire " lb.....	2 50 3 00	No. 2.....	0 17 0 19	S. R. Palo Seal.....	0 42 0 43
25 per cent discount		" Sleigh Shoe, lb.....	3 00	Buffalo Sole, No. 1.....	0 18 0 20	Cod Liver Oil, new.....	0 75 0 80
Net 30 days, or 4 mos. note with int. These terms apply to the above nails.		Tin Plates:		" No. 2.....	0 16 0 18	" old.....	0 60 0 65
<i>Horse Nails: P & F Bright:</i>		IC Coke.....	3 75 4 50	China " No. 1.....	0 20 0 21	[Distributing Prices]	
" No. 7.....	0 24 0 00	IC Charcoal.....	4 00 4 00	Zanzibar, No. 1.....	0 16 0 18	Cod Oil, Newfoundland..	0 40 0 42
" No. 8.....	0 23 0 00	IX.....		" No. 2.....	0 17 0 18	Do Halifax.....	0 35 0 36
" No. 9.....	0 22 0 00	LXX.....		Upper Heavy.....	0 23 0 25	Do Gaspe.....	0 38 0 38
M Brand 40 @ 5 per ct. dis		DX.....		Harness.....	0 25 0 32	S. R. Palo Seal.....	0 47 0 00
<i>Wrought or Ship Spikes:</i>		DX.....		Slaughter, No. 1.....	0 23 0 25	Cod Liver Oil.....	0 80 0 90
7 1-16 and 1/2 in.....	3 90 0 00	Russ. Sheet Iron.....	0 10 0 11	Light.....	0 30 0 35	Lard Oil, Extra.....	0 65 0 75
3-8 in.....	4 25 0 00	Anchor, per lb.....	4 75 5 50	Grained Upper.....	0 30 0 35	No. 1.....	0 55 0 65
5 1-16 in.....	4 50 0 00	Lion & Crown, Tin'd Sht's		Scotch Grain.....	0 35 0 40	Linsed Raw.....	0 55 0 57
1/2 in. to 20 per cent.)	4 75 0 00	2A gauge.....	0 06 0 07	Kip Skins, French.....	0 75 0 95	Boiled.....	0 58 0 60
<i>Horse Shoes:</i>		Lead: Pig, per 100 lbs.....	4 50 0 00	English.....	0 65 0 75	Olive, Pure.....	1 00 1 10
Terms, 4 months, or 5 per cent 30 days.....	3 25 3 50	Sheet.....	4 50 0 00	Canada Kip.....	0 35 0 45	" Machinery.....	0 95 1 00
<i>Axes ss. & ds.—25 to 30 dis.</i>	11 00 13 00	Shot.....	5 75 0 00	Homlock Calf.....	0 50 0 60	" Extra, qt., p case.....	3 00 3 25
<i>Galvanized Iron:</i>		Lead Pipe.....	5 00 0 00	Light.....	0 45 0 55	" pts do.....	2 40 2 60
Morewoods Lion, No. 28.....	0 06 0 07	Zinc: Sheet.....	5 00 5 25	French Calf.....	1 05 1 40	" pts, do.....	2 70 3 00
D. McC. & Co.....	0 06 0 07	" Spelter.....	5 00 0 00	Splits, Light & Medium..	0 17 0 25	" Lucca, Flasks.....	6 50 0 00
<i>Pig Iron: Siemen No. 1.....</i>	18 50 19 00	Serap Iron—Shell.....	0 00 0 00	Splits, Heavy.....	0 17 0 23	Spirits Turpentine, brls.	0 57 0 60
Coltess.....	19 50 0 00	Machinery serap.....	18 50 0 00	Small.....	0 14 0 18	Coal Oil:	
Calder.....	19 50 0 00	Powder: Canada Blasting	3 00 3 50	Leather Board, Canada..	0 08 0 12	Car Lots Store, [2 p.c. off]	0 00 0 13
Langloan.....	19 50 0 00	F F F F.....	4 75 5 00	Enameled Cow, per ft....	0 15 0 16	Broken lots.....	0 00 0 13
		Barbed wire, per lb ' Gal'	0 06 0 00	Pebble Grain.....	0 10 0 14	Am. in car lots.....	0 00 0 21
		" Paint.....	0 05 0 00	B. Calf.....	0 10 0 14	" 5 to 10 bbls.....	0 22 0 23
		Fencing wire, No. 8.....	0 00 2 25	Brush (Cow) Kid.....	0 10 0 14	" single bbls.....	0 00 0 23
		" No. 9.....	0 00 2 40			Benzine.....	0 12 0 13
		" No. 10.....	0 00 2 55				

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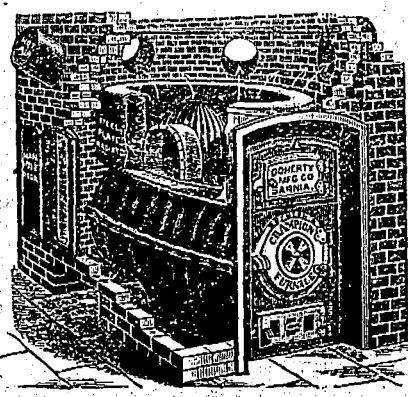
*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.
 Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, net cash within 30 days; or four months Note adding interest from the date of delivery at seven per cent, Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.



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MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JUNE 14, 1888

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Class.	\$ c. \$ c.	Class.	\$ c. \$ c.	Class.	\$ c. \$ c.	Class.	\$ c. \$ c.
United inches 14 to 25...	1 50 0 00	Timber, Lumber, &c		Bright Smoking, 3's & 6's	\$ 0 60 0 52	Claret cases	\$ 3 00 & up
United inches 25 " 40...	1 60 0 00	Ash, 1 to 4 in., M.....	20 00 25 00	Do Fancy.....	0 49 0 62	Class Claret of gd. brands	7 50 18 00
" 41 " 50.....	0 00 3 50	Birch, 1 to 4 in., M.....	20 00 25 00	American Fancy, ch & sm	0 80 0 90	Tarragona Ports, imp ga	1 15 1 30
" 51 " 60.....	0 00 3 75	Baswood.....	18 00 20 00				
Paints, &c.		Walnut, per M.....	60 00 100 00	Wines, Liquors, etc.		<i>Burgundy</i>	
W Lead pure, 50 to 100lb kgs	0 00 6 00	Butternut, per M.....	35 00 40 00	<i>Still, Case</i>			10 00 23 00
" No. 1.....	0 00 5 50	Cedar, round, lineal foot.	00 06 00 10	" Sparkling.....			16 00 17 50
" No. 2.....	0 00 5 00	Cedar, flat, lineal foot.....	00 04 00 06			<i>Can. Spirits, Imp. gallon.</i>	<i>Paid Bond,</i>
" No. 3.....	0 00 4 50	Cherry, per M.....	80 00 100 00	<i>Alc</i>		<i>Alcohol.....</i>	<i>65 O. P.</i>
White Lead, dry.....	5 25 5 50	Elm, soft, 1st.....	15 00 17 00	English.....	2 40 2 45	<i>Pure Spirits.....</i>	<i>65 " "</i>
Red Lead.....	4 75 4 00	Elm, Rock.....	25 00 30 00	Domestic.....	0 85 1 25	" "	<i>25 U. P.</i>
Venetian Red, Eng'h.....	1 50 1 75	Hemlock, M.....	9 00 10 00	" "	0 60 0 75	<i>Family Proof.....</i>	<i>1 70 0 55</i>
Yel. Ochre, French.....	1 25 3 00	Maple, hard, M.....	25 00 35 00	<i>Porter: Dublin.....</i>	<i>2 40 2 45</i>	<i>Old Bourbon.....</i>	<i>1 60 0 55</i>
Whiting, London, Washed	0 50 0 60	Soft, do.....	16 00 25 00	" "	1 60 1 65	" Rye.....	<i>1 59 0 55</i>
Paris.....	1 15 1 25	Oak, M.....	40 00 50 00	Domestic.....	0 00 1 15	" Toddy.....	<i>1 59 0 52</i>
Portland Cement, bri.....	2 75 3 00	Pine, clear, M.....	35 00 40 00	" "	0 70 0 00	" Malt.....	<i>1 59 0 55</i>
Roman.....	1 15 1 25	2nd quality, do.....	25 00 30 00	<i>Brandy: Hennessy's.....</i>	<i>6 00 6 25</i>	<i>Old Rye.....</i>	<i>4 years old</i>
Glue.....	2 75 3 00	Shipping Gulls.....	14 00 16 00	" "	0 00 12 00	" "	<i>1 81 0 75</i>
Domestic Broken Sheet.....	0 12 0 14	Mill do.....	8 00 10 00	" "	4 00 5 25	" "	<i>1 91 0 85</i>
French, T.F. Casks.....	0 12 0 13	Lath, M.....	1 50 1 60	<i>Jules Duret & Co.....</i>	<i>10 00 16 00</i>	" "	<i>2 01 0 95</i>
" Bris.....	0 13 0 13 1/2	Spruce, 1 to 2 in., M.....	10 00 13 00	Cheaper shippers.....	<i>3 75 4 25</i>	" "	<i>2 09 1 05</i>
American White, Bris.....	0 18 0 22	Shingles, 1st qual.....	2 00 3 00	" "	<i>7 00 9 50</i>	20 to 100 cases, net cash	
		2nd ".....	2 50 0 00	<i>Irish Whiskey:—Roe's ga.</i>	<i>9 00 9 50</i>	100 to 200 " 24 p c off	
				<i>Scotch.....</i>	<i>6 00 8 00</i>	200 cases and over 5 p c off	
		Tobacco (in Bond.)		<i>Jamaica Rum, 16 O.P., per</i>	<i>4 00 4 50</i>		
		Black, Chewing, in boxes.	0 17 0 23	<i>imp. gal</i>	<i>3 80 4 00</i>	Wool.	
		in saddles.....	0 16 0 19 1/2	<i>Demarara Rum.....</i>	<i>16 O. P</i>	<i>Fleece.....</i>	<i>0 21 0 23</i>
		Mahoganies, Smoking.....	0 22 0 25	<i>Holland Gin:.....</i>	<i>imp gal</i>	<i>Pulled, unassorted.....</i>	<i>0 22 0 24</i>
		Do Chewing.....	0 23 0 24	" "	<i>Green cases</i>	<i>Extra Super.....</i>	<i>0 26 0 27</i>
		Bright Smoking.....	0 27 0 31	" "	<i>8 60 8 70</i>	" B Super.....	<i>0 22 0 23</i>
		Fancy Bright Smoking.....	0 34 0 39	<i>Champagne</i>		" C.....	<i>0 00 0 00</i>
		Solace, Common.....	0 16 0 22	<i>Dry.....</i>	<i>25 00 28 00</i>	<i>Black.....</i>	<i>0 21 0 00</i>
		Solace Fair to good.....	0 25 0 30	<i>Sherries, Ivisons.....</i>	<i>1 95 6 00</i>	<i>Natal.....</i>	<i>0 17 0 19</i>
		[Duty Paid.]		<i>Ports, T. G. Sandeman.....</i>	<i>2 25 7 00</i>	<i>Cape.....</i>	<i>0 14 0 17 1/2</i>
		Black, Chewing, boxes 12's	0 41 0 46	<i>Graham's ditto.....</i>	<i>2 30 6 50</i>	<i>Australian.....</i>	<i>0 16 0 28</i>
		Do Navy, Cads, 3's 6's	0 46 0 00				
		& 12's.....	0 46 0 00				
		Mahogany, Chew'g 6's & 8's	0 49 0 53				

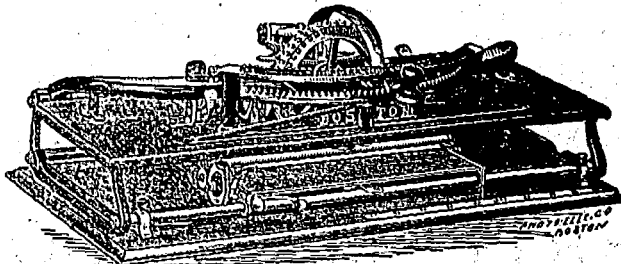
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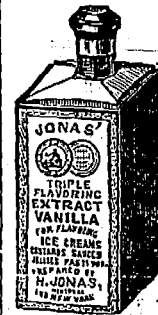


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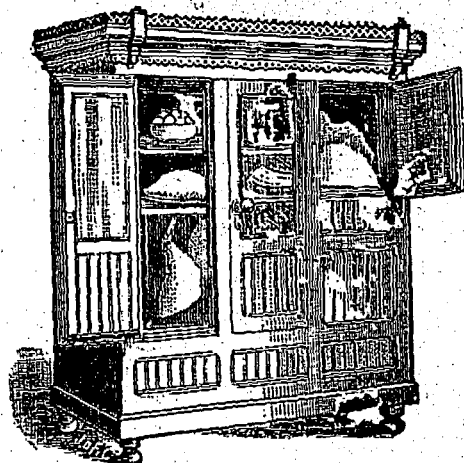
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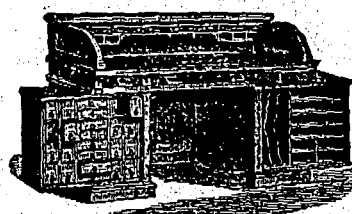
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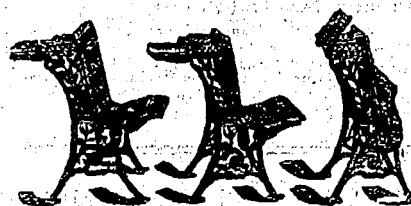
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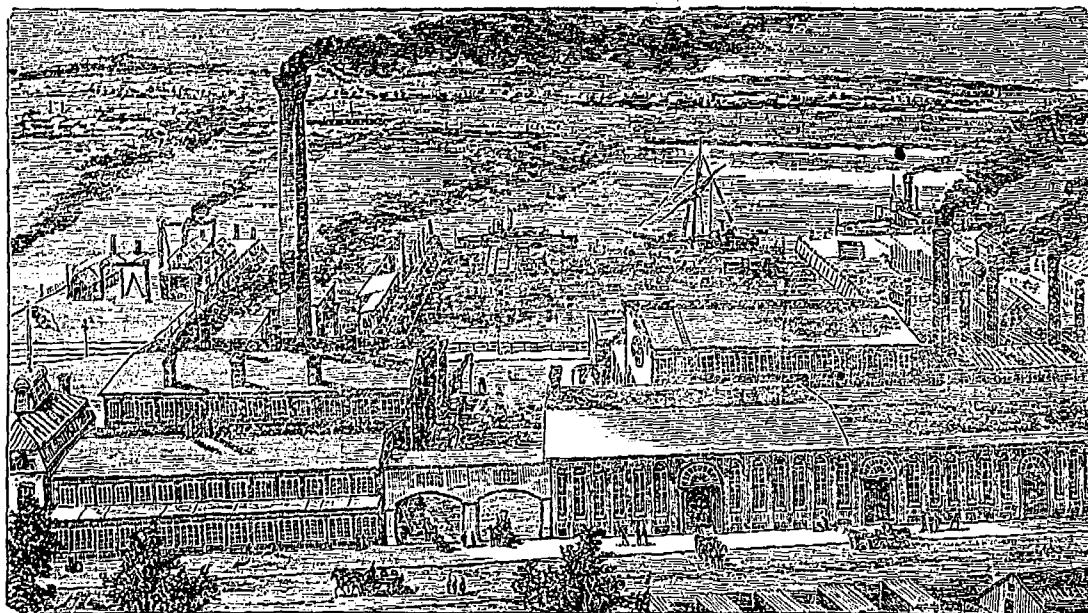
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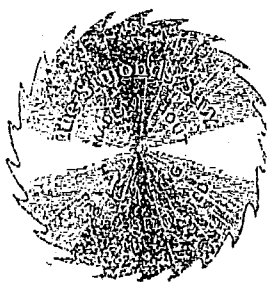
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ST. CATHARINES, ONT.

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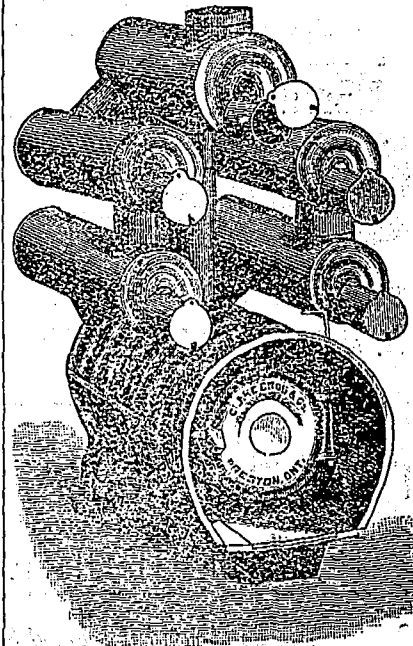
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All our Goods are manufactured by the "Simonds" process. Our Circular Saws are unequalled. We manufacture the genuine Hanlan, Lance Tooth, Diamond, New Improved Champion, and all other kinds of Cross-Cut Saws. Our HAND SAWS are the best in the Market, and as cheap as the cheapest. Ask your Hardware Dealer for the St. Catharines make of Saws. **The Largest Saw Works in the Dominion.**

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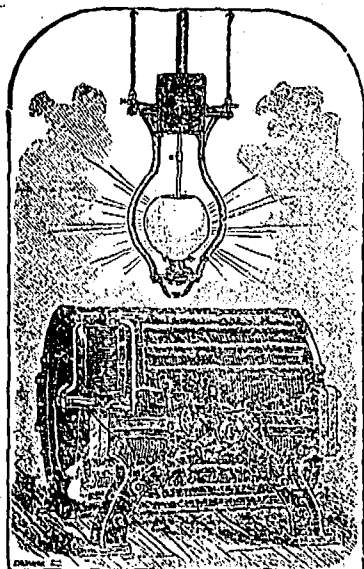
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Eight Styles—24 Sizes.

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The Thomson-Houston System

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Roman Cement, Portland Cement, Water Lime.

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Contractors for all kinds of Cabinet Woodwork.

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Offer for sale all grades of REFINED SUGARS and SYRUPS of the well-known brand of

Redpath

CERTIFICATES OF STRENGTH AND PURITY.

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MONTREAL, September 9th, 1887.

To the Canada Sugar Refining Company, Montreal:

Gentleman,—I have personally taken samples from a large stock of your Granulated Sugar, "REDPATH" brand, and carefully tested them by the Polariscopes, and I find these samples to be as near to absolute purity as can be obtained by any process of Sugar-Refining.

The test by the Polariscopes showed in yesterday's yield 99.90 per cent. of Pure Cane Sugar, which may be considered commercially as ABSOLUTELY PURE SUGAR.

JOHN BAKER EDWARDS, P.L.D., D.C.L., F.C.S.,
Public Analyst for the District of Montreal, and Professor of Chemistry.

CHEMICAL LABORATORY,

MEDICAL FACULTY, MCGILL UNIVERSITY,

MONTREAL, September 9th, 1887.

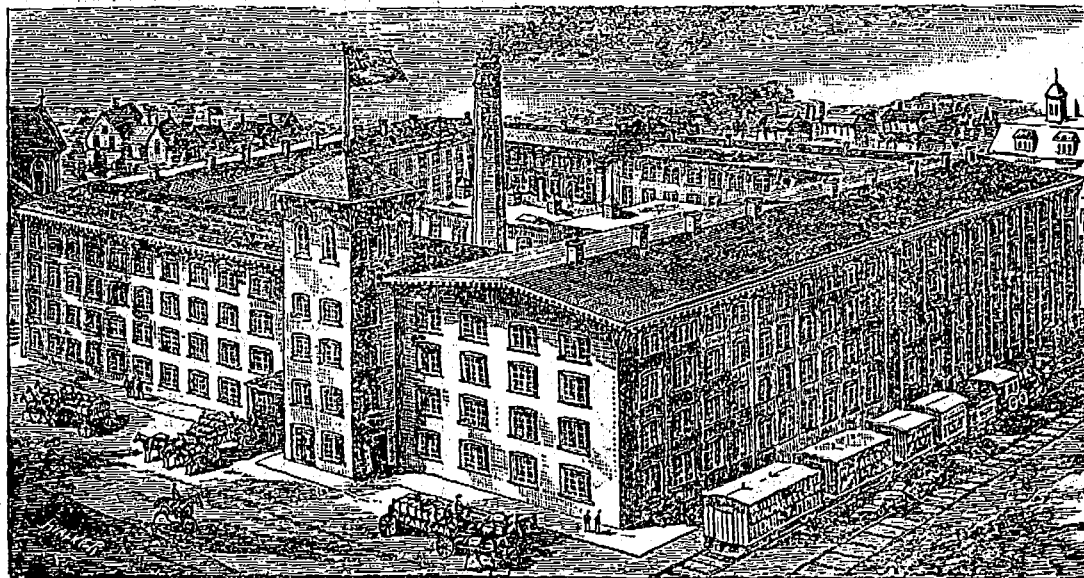
To the Canada Sugar Refining Company:

Gentlemen,—I have taken and tested a sample of your "EXTRA GRANULATED" Sugar, and find that it yielded 99.88 per cent. of Pure Sugar. It is practically as pure and good a Sugar as can be manufactured.

Yours truly,

G. P. GIRDWOOD.

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Cotton Spinners. Bleachers Dyers and Manufacturers.



COTTON YARNS

White and Colored and Bleached, Single and Doubled,

Carpet Warps

Beam Warps,

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Shirtings,

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Grey Cottons.

THE ONLY "WATER TWIST" YARN MADE IN CANADA.

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MERCHANT.

SPECIAL NOTTINGHAM LACES

I respectfully invite the trade to inspect my Samples of Laces ex stock and to import.

303 St. James Street,
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Hill's Champion Steam Cooker



Will cook all kinds of
MEAT, VEGETABLES, FISH

— AND —
PUDDINGS
AT THE SAME TIME.

No odor through the house and no flavor communicated from one thing to another.

USED ON ANY STOVE
Occupies only one space.

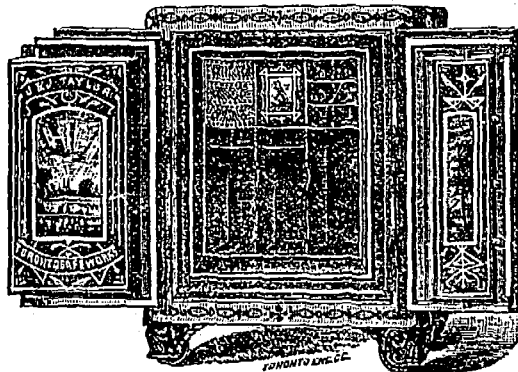
Agents wanted in every town and city in the Dominion and Newfoundland.

Gas Consumers' Benefit Co.
1776 Notre Dame Street.
G. W. GADEN, Manager.

TAYLOR'S

Double Tongue and Groove Fire-Proof Safes

— Patented January 14th, 1886. —



Established 32 Years.

Established 32 Years.

All our new style Fire-Proof Safes are fitted with TWO COMPLETE TONGUES AND GROOVES. In both the Doors and Door Frames, which effectually prevent the heat from passing between the door and frame into the interior of the safe. They are also fitted with Chilled Chrome Steel Plates under the Lock and Bolt Spindles to prevent drilling and have Dry Air Chamber inside to prevent dampness to papers. See Catalogues and prices on application.

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J. & J. TAYLOR, Toronto Safe Works.

Office and Salesrooms, 154 St. James St., W. T. McCLAIN, Manager.

THE
Bell Telephone

Company of Canada.

ANDREW ROBERTSON, - - - President
O. F. SISE, - Vice-President.
G. P. SOLATER, - - - - Sec.-Treasurer

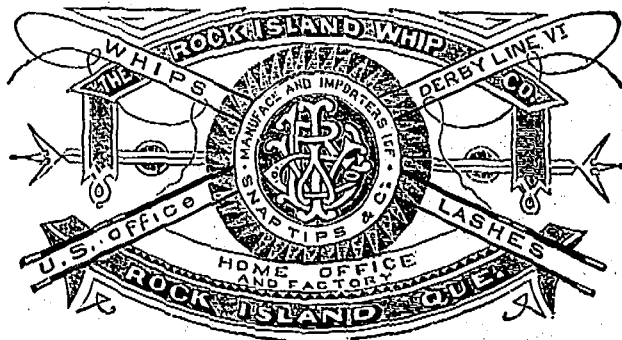
HEAD OFFICE:

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This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are thereby entirely free from risk of litigation.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their places of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.

Full particulars can be obtained at the Company's offices as above, or at
St. John, N.B., Halifax, N.S., Winnipeg, Man.,
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JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

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The Fire Insurance Business

heretofore carried on by the undersigned as Commission Agents, at their old Offices, 45 St. Francois Xavier Street, for the Northern and Caledonian Insurance Companies, will continue in favor of the

CALEDONIAN INSURANCE CO.
OF EDINBURGH.

the oldest Scotch Office, founded 1805, and one of the strongest Companies represented in Canada, and our other Insurance connections as **BROKERS AND AGENTS.**

Continuance of all business connections is solicited, and the undersigned beg to acknowledge the support given to them in this department of business during the last twenty-five years.

TAYLOR BROS.,

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THE FEDERAL
LIFE ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

NON-FORFEITABLE POLICIES.

Example.—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an endowment or Term-payment Life Policy will keep it in force a longer time.

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Manufacturers of and dealers in

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BRITISH AMERICA
ASSURANCE CO.

FIRE AND MARINE.

Incorporated 1833.

HEAD OFFICE, - - - TORONTO.

Cash Capital and Assets, \$1,133,666.52.

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John Y. Reid. G. M. Kinghorn (Montreal). Hon. Wm. Cayley.
A. Myers. Thos. Long. George E. Smith.
Dr. H. Robertson.
GEORGE E. ROBINS, Secretary.

THE
ROYAL CANADIAN
FIRE AND MARINE INSURANCE CO.

President, - **ANDREW ROBERTSON, Esq.**
Vice-President, - **Hon. J. R. THILBAUDEAU.**

Head Office, 157 St. James St., MONTREAL.

Capital, - - - - - \$500,000
Assets, - - - - - 708,328
Income, 1885, - - - - - 517,378

HARRY CUTT, Secretary. **AROH. NICOLL, Marine Underwriter.**

G. H. MCHENRY, Manager.

M. J. E. DROLET, Agent for City and District of Montreal.

THE LONDON MUTUAL
FIRE INSURANCE COY OF CANADA.

The Successful Pioneer of Cheap **FARM AND RESIDENCE** Insurances.

Financial Statement 31st December, 1884, shows Assets, \$365,541.32.

Over 41,000 Members. Nearly 15,000 Policies issued in 1884.

The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

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W. R. VINING, Treasurer. **O. G. CODY, Fire Inspector.**

D. C. MACDONALD, MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, AND HAS DONE THE SAME FOR NOW OVER A QUARTER OF A CENTURY. Parties intending to insure should give this "old and tried" company the preference, for, until it was established, the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property; this is changed now, through the efforts and working of the successful "London Mutual." For reports or Insurance apply to any of the Agents, or address the Office.

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 GERALD E. HART, Genl. Manager.

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 Re-established 1864. Capital, \$1,000,800.

Head Office, 179 St. James St., Montreal.
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Only Company issuing negotiable
ENDOWMENT COUPON BONDS
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INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, June, 1888.

NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine	10,000	3-6mos.	Jan...July	\$50	\$50	98½
Canada Life	2,500	7½-6mos.	Feb... Aug	400	50	420
Citizens, Fire, Life, & Accident	11,880	6-12mos	Mar. 88, y'ly	85	7½	100
Confederation Life	5,000	5-6mos.	Jan...July	100	10	193
Western Assurance	25,000	4-6mos.	Jan...July	40	20	144
Royal Canadian Insurance	20,000	6-12mos.	15 Feb. y'ly	25	20	95
Accident Ins. Co. of North America.	2,510	6	15 J' 15 Jan	100	20 100	90
Guarantee Co. of North America.	13,372	6	15 J' 15 Jan	50	10 50	90 100

BRITISH AND FOREIGN.—(Quotations on the London Market, May 23, 1888.)

	No. Shares	Last Dividend	Date of Dividends	Share par value.	Market value p. p'd up share.
British and Foreign Marine	50,000	50	20	4	£23½ £28½
Caledonian	50,000	30	50	5	£27½ £28
Commercial U. Fire, Life & Marine	50,000	10	100	15	£24
Edinburgh Life	5,000	6	£10	£2	£43½ 4s
Fire Insurance Association	100,000	6	£10	£2	2s 2s 30s
Glasgow & London	20,000	13	100	50	£78 £80
Guardian Fire and Life	12,000	£7 p. sh.	100	25	£162 £187
Imperial Fire	10,000	15	40	8½	£6 £6½
Lancashire Fire	10,000	15	40	8½	£36
Life Association of Scotland	35,802	48	25	12½	£52 £54
London Assurance Corporation	10,000	10	10	1 7-20	80s 90s
London & Lancashire Life	£39,175	70	20	2	£38 11s 3d £38 13s 9d
Liverpool & Lond. & Globe Fire & L.	30,000	70	100	5	£54 £57
Northern Fire & Life	40,000	56	50	6½	£41½ 41½
North Brit. & Merc. Fire & Life	5,722	£21 p. s.	10	1	£235 £245
Phoenix Fire	200,000	30	10	1	70s
Queen Fire & Life	100,000	60	20	3	£38½ £39½
Royal Insurance Fire & Life	50,000	6	10	1	35s 6d 36 6d
Scottish Imperial Fire & Life	20,000	15	50	3	£18
Scottish Provincial Fire & Life	10,000	53½	50	12	50s
Standard Life	4,000	5	25	1½	£100 £120
Star Life					

NORTH BRITISH & MERCANTILE FIRE AND LIFE INSURANCE COMPANY.

ESTABLISHED 1809.
 Directors—GILBERT SCOTT, Esq., Hon. THOMAS RYAN, W. W. OGILVIE, Esq.

Resources of the Company.

Authorized Capital	£3,000,000 Stg.
Subscribed	2,500,000 "
Paid-up	625,000 "
Fire Fund and Reserves as at 31st December, 1888	7,692,235 "
Life and Annuity Funds	3,841,194 "
Revenue—Fire Branch	1,186,365 "
do Life and Annuity Branches	551,307 "

Agents in all principal Towns of the Dominion.
 Head Office for the Dominion, 78 St. Francois Xavier Street, MONTREAL.
 D. LORN MacDOUGALL, } Gen. Agents. { WM. EWING, Inspector.
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ROYAL INSURANCE CO'Y OF LIVERPOOL AND LONDON.

FIRE AND LIFE.
 Liability of Shareholders Unlimited.

CAPITAL	\$10,000,000
RESERVE FUNDS	10,624,435
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Investments in Canada for the sole protection of Canadian Policy-holders, over 800,000

Head Office for Canada: MONTREAL.
 Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.
 CHIEF AGENT,
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NATIONAL ASSURANCE CO. OF IRELAND.

INCORPORATED 1829.
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Agents required in unrepresented towns.

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 M. BENNETT, Jr., Gen. manager North American Branch, Hartford, Conn.
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 Total Assets 34,472,705 | Deposit with Dom. Govt. 125,000
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Capital \$10,000,000
 Insurance Affected at Lowest Current Rates.
 HEAD OFFICE FOR PROVINCE OF QUEBEC:
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 W. R. OSWALD, Gen. Agent.
 Safe and Reliable Agents wanted in unrepresented districts.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE and FIRE.

Invested Funds, - - - - \$38,000,000
Funds invested in Canada, - - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

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Standing Counsel—Geo. B. CRAMP, Esq.

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Accident Insurance Co.

OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - \$500,000.

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The Accident Insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

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Fire Assurance Company.

ESTABLISHED 1818.

Government Deposit, - - - - \$75,200.00

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INS. CO.

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Subscribed Capital, - - - - £1,200,000 Stg.
Paid-Up Capital, - - - - £300,000 Stg.
Total Invested Funds, over - - - £1,550,000 Stg.

The WATERLOO MUTUAL
FIRE INSURANCE COMPANY.

Established in 1863. Head Office, Waterloo, Ont.

Assets, Jan. 1st, 1887, - - - - - \$246,448.00
No. of Policies in force Jan. 1st, 1887, - - - - 11,987
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FIRE INSURANCE COMP'Y.

Head Office, Galt, Ont.

Established 1836.

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Vice-President, - - - A. WARNOCK, Esq.
Manager, - - - - R. S. STRONG, Esq.

MERCANTILE

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WATERLOO, Ont.

Subscribed Capital, - - - - - \$200,000.00
Government Deposit, - - - - - 20,100.00

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NORTH AMERICAN LIFE
ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

Guarantee Fund, - - - - \$300,000
Deposit with Government, 50,000

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HON. ALEX. MORRIS, M.P.P. } Vice-Pres'ts.
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