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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 12. MONTREAL, FRIDAY, MARCH 4, 1881. No. 3.

Leading Wholesale Houses of Montreal

Leading Wholesale House of Toronto.

Leading Wholesale Houses of Montreal

Canadian MANUFACTURED SILKS.

The undersigned having made arrangements with the "CORRIVEAU & CO." SILK MILLS, of this city, for their entire production, beg to intimate to the trade that they are prepared to receive orders for the goods manufactured by these Mills.

They now invite inspection of the goods, which will be found to be of very superior quality, make and design.

GAULT BROS. & CO.,
MONTREAL,

JAMES CORISTINE & CO.
471, 473, 475, 477,
ST. PAUL STREET, MONTREAL.

MONTREAL FELT HAT WORKS.
1878, Paris Exhibition, 1878.
Prize Medal awarded for our manufacture of
FELT HATS.

We have made extensive additions to our WOOL HAT MACHINERY, and will double our production for the Spring Trade of 1880.

FUR HAT MANUFACTORY.
We have contracted for complete outfit of Fur Hat Machinery, and will be in a position to offer to the trade
FUR HATS
of our own manufacture for the approaching Season. Owing to the large saving in cost by increased production, we are enabled to sell our manufacture at prices below current rates.

JOHN MACDONALD & CO.

We are showing very large ranges of
COTTONADES, DUCKS,
Plain and Fancy,
DENIMS AND SHIRTINGS,
Also every price in
OVERALLS AND JACKETS,

In Ducks and Cottonades.
THE HAMILTON.
JOHN MACDONALD & CO.,
21, 23, 25 and 27 Wellington street, } TORONTO,
28, 30, 32 and 34 Front street,
And MANCHESTER, England.

M. FISHERSONS & CO.

MONTREAL, and
FISHER & CO., Huddersfield, Eng.,
Woolen Manufacturers
and MERCHANTS.
We cordially invite all buyers, especially
LARGE USERS
and Jobbers to see our
Assortment and Values

before ordering.
Our assortment of TWEEDS, both 3-4 and 6-4 to coming Spring, is very large, and excels in Style and Colouring those of any former season.

Our assortment of WORSTED and other COATINGS, and all lines of TAILORS' TRIMMINGS, is also very large.

184 MCGILL ST.

H. A. NELSON & SONS,

WHOLESALE DEALERS IN
CLOCKS, SMALL WARES, FANCY GOODS, TOYS and WOODENWARE.
Brooms and Whisks, } Corn.
do Special Illies,
do Hair,
do Hair Hearth.
Brushes—Scrub, Stove, Shoe, White-wash, Paint, Varnish, Horse, Bannister, and Hearth.
Clothes Pins—Round & Patent Spring.
Butterware Tubs, Bowls, Ladies, and Spades.
1-8, 1-4, 1-2, 1 lb. Cup Prints.
Dash and Cylinder Churns.
The most complete assortment in every department, including all the latest novelties.

Montreal:
57, 59, 61 & 63 ST. PETER ST.
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56 & 58 FRONT STREET.

PINKERTON & CO.,

MANUFACTURERS OF

BOOTS

AND
SHOES,

38 St. Peter Street,
CORNER FOUNDLING STREET,
MONTREAL,

The Chartered Banks.

THE CANADIAN
Bank of Commerce.

Head Office, - - - Toronto.
Paid-up Capital - - - \$6,000,000
Reserve - - - - - 1,400,000

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Berlin,	London,	Simcoe,
Brantford,	Lucon,	Stratford,
Chatham,	Montreal,	Strathroy,
Collingwood,	Norwich,	Thorold,
Dundas,	Orangeville,	Toronto,
Dunville,	Ottawa,	Walkerton,
Galt,	Paris,	Windsor,
Goderich,	Feterboro',	Woodstock.
	St. Catharines	

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.
Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank
London, England—The Bank of Scotland.

IMPERIAL BANK
OF CANADA.

Capital Authorized - - - - - \$1,000,000
Capital Paid up - - - - - 996,000

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AGENTS IN LONDON, ENG.—Bosanquet Salt Co.
AGENTS IN NEW YORK—Bank of Montreal.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORISED CAPITAL, - - - - - \$1,500,000
CAPITAL PAID in May 15, 1879, - - - - - 1,381,688
RESERVE FUND, - - - - - 200,000

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R. W. HENNEKER, *President.*
Hon. T. LEE TERRILL *Vice-President.*
Hon. M. H. Cochrane, G. N. Galer,
G. K. Foster, Hon. J. H. Pope.
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Coaticook, Stanstead.
Oowansville, Granby.
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London, England—London & County Banks.
Boston—National Exchange Bank.
Collections made at all accessible points and promptly remitted for.

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The Bank of Toronto.
CANADA.

Incorporated 1855.
Capital, \$2,000,000. Reserve Fund, \$750,000.

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LONDON, ENG. The City Bank; NEW YORK, National Bank of Commerce.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
" SUBSCRIBED 2,000,000
" PAID-UP 2,000,000

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Other agencies in all parts of the Dominion.

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W. MOWAT & SON,

BANKERS,

STRATFORD, ONT. [Established 1833.]

Transact a general banking business. Make a specialty of COLLECTING DRAFTS on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.
Agents in Canada: The Bank of Montreal. In United States: The Bank of New York. N.B.A.

Loan Societies.

Provident and Loan Society.

Notice is hereby given that the Ninth Annual General Meeting of the Shareholders of this Society will be held at the Society's Temporary Offices, 23 James Street, South Hamilton, on Monday, the seventh day of March next, at 12 o'clock noon precisely, for the purpose of electing Directors, and for all other general purposes relating to the management of the Society.

H. D. CAMERON,

Treasurer.

Hamilton, February, 1881.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1881. Winter Arrangement: 1881.

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, and are fitted up with all the modern improvements that practical experience can suggest:—

Vessels.	Tonnage.	Commanders.
Parisian	5,400	Capt. James Wylie.
Sardinian	4,657	" J. E. Dutton.
Polynesian	4,100	" R. Brown.
Sarmatian	3,600	" A. D. Aird.
Circassian	4,000	Lt. W. H. Smith, R. N. R.
Moravian	3,650	Capt. J. Graham.
Peruvian	3,400	" Barclay.
Nova Scotian	3,370	Capt. Richardson.
Albernian	3,434	Lieut. P. Archer, R. N. R.
Caspian	3,200	Capt. T. Cooks.
Austrian	3,200	Lieut. K. Barrett, R. N. R.
Nestorian	2,700	Capt. J. G. Stephen.
Prussian	3,050	" J. Little.
Scandinavian	3,000	" Hugh Wylie.
Buenos Ayren	3,800	" McLean.
Corean	4,000	"
Grecian	3,800	"
Manitoban	3,150	" McDougall.
Canadian	2,600	" C. J. Menzies.
Phoenician	2,800	" J. Scott.
Waldensian	2,600	" Moore.
Corinthian	2,400	" McNicol.
Lucerne	2,200	" Kerr.
Newfoundland	1,600	" Mylins.
Acadian	1,350	" F. McGrath.

THE STEAMERS OF THE LIVERPOOL MAIL LINE.

Sailing from Liverpool every THURSDAY from Boston every WEDNESDAY, and from Halifax every SATURDAY, calling at Lough Foyle to receive and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM BOSTON.

Ship	Day	Time
Circassian	Thursday, Feb'y	3, 1:00 p.m.
*Sardinian	" "	10, 7:00 a.m.
Hibernian	" "	17, 11:30 a.m.
*Polynesian	" "	24, 1:30 a.m.
*Caspian	March 3,	12:00 noon
*Sarmatian	" "	10, 5:30 a.m.
Circassian	" "	17, 10:30 a.m.
Parisian	" "	24, 4:30 p.m.

FROM HALIFAX.

Ship	Day	Time
Circassian	Saturday, February 5	" "
Sardinian	" "	" 12
Hibernian	" "	" 19
Polynesian	" "	" 26
Caspian	March 5	" "
Sarmatian	" "	" 12
Circassian	" "	" 19
Parisian	" "	" 26

Passengers may embark at Boston on the Steamers marked * on the evening previous to sailing, if they so desire.

Rates of Passage from Montreal via Halifax:

Cabin \$67, \$8 and \$88.
(According to Accommodation)
Intermediate . . . \$45 Steerage . . . \$31.

Rates of Passage from Montreal via Boston:

Cabin \$58, \$78 and \$88.
(According to Accommodation)
Intermediate . . . \$45 Steerage . . . \$31.

The SS. NEWFOUNDLAND is intended to perform a Winter Service between Halifax and St. Johns Nfld., sailing as follows, connecting with Steamships leaving Liverpool for Halifax on Jan. 20, Feb. 3, Feb. 17, March 3, March 17, March 31:—

FROM HALIFAX:

Feb. 1, Feb. 15, March 1, Mar. 15, Mar. 29, April 18.

FROM ST. JOHN'S, N.F.

Feb. 7, Feb. 21, March 7, Mar. 21, April 4, Apr. 18.

Rates of Passage between Halifax and St. John's:
Cabin \$20 Intermediate \$15
Steerage \$6.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 7 Rue Scribe, Paris; Aug. Schmitz & Co., Rotterdam; C. Hugo, Berns, Antwerp; Ruys & Co., Rotterdam; G. Hugo, Hamburg; James Moss & Co., Bordeaux; Blair, Ruppel & Sons, Bremen; Charles & Malcolm, Belfast; M. Angermeier & Workman, 17 Grace Church St., London; James & Alex. Allan, 70 Great Clyde St., Glasgow; Allan Bros. & Co., James Street, Liverpool; Allan, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Levy & Alden, 207 Broadway, New York, and 5 State street, Boston. Or to H. & A. ALLAN, 80 State St., Boston, and Common St., Montreal.

Accountants, Agents, &c.
(For Legal Cards see other page.)

Arnprior, Ont.

JAMES BELL, Official Assignee, a Commissioner and General Agent, Arnprior.

Barrie, Ont.

JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c. Reuts and Chattel Mortgages collected.

Belleville, Ont.

M. B. ROBLIN, Accountant, Insurance Agent, Valuator for Trust and Loan Co. &c.

Berlin, Ont.

J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

Brampton, Ont.

J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

Brantford, Ont.

THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant, issue of Marriage Licenses. Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

JAMES POLLACK, Official Assignee for the county of Brant.
Brantford, Ont., 25 August, 1880.

Carleton Place, Ont.

A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, &c., &c., Carleton Place, Ont.

Guelph, Ont.

JOHN SMITH,
OFFICIAL ASSIGNEE, ACCOUNTANT,
and General Agent.
GUELPH, ONT.

References are kindly permitted to **E. Irving, Esq., M.P.**, and **Adam Brown, Esq.**, Hamilton; **Nicol Kingsmill, Esq.**, and **Messrs. Lyman Bros.**, Toronto; &c.

Lindsay, Ont.

GEO. KEMPT, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

London, Ont.

H. E. NELLES, Official Assignee for London and Middlesex, office in Federal Bank Buildings, London, Ont.

Montreal.

JOHN FAIR,
ACCOUNTANT AND OFFICIAL ASSIGNEE,
COMMISSIONER,
For taking affidavits to be used in the Province of Ontario,
115 St. Francois Xavier Street, Montreal

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Orangeville, Ont.

JOS. W. SHAW, Official Assignee for the County of Wellington, Orangeville, Ont.

Owen Sound, Ont.

GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

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JAS. VAN BRIDGER, Official Assignee for Prescott County, Plantagenet, Ont.

Accountants, Agents, &c.
(For Legal Cards see other page.)

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BROKERS and FINANCIAL AGENTS.
INSURANCE:—Fina Life, Equitable Life, Northern Fire, Sovereign Life, Dominion Barb Wire Fence Co., Exchange Loans, Collections. Steamships, Railroads, Newspapers, &c., &c.
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F. SWAYZE, Official Assignee for the County of Welland, Accountant, Conveyancer, &c Office in the Court House, Welland.

Whitby, Ont.

JOHN RICE, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.

Agents' Directory.

OWEN MURPHY, Insurance Agent, Official Assignee and Commission Merchant.—No. 85 St. Peter Street, Quebec.

R. C. W. MACQUAIG, General Insurance Broker, representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

Legal.

For Accountants, &c., see other page.

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Barristers and Attorneys-at-Law, Solicitors and Notaries Public, Bank Building, Amherst, N. S.

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BARRISTER-AT-LAW
Notary Public, Commissioner,

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Barrister, Attorney, Solicitor, Conveyancer, &c.

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Offices: Corner Bridge & Front Sts.

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D. S. JONES,

Brockville, Ont.

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Bradford, Ont.

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BARRISTER, ATTORNEY, SOLICITOR, &c.
Charlottetown, P. E. I.

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Barrister, Attorney, Solicitor in Chancery &c. Police Magistrate Niagara Falls. Clifton, Ont.

Clinton, Ont.

W. W. FARRAR,
Division Court Clerk and Conveyancer
Insurance Agent. Money to lend and Invested

Cayuga, Ont.

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Notary Public, Conveyancer, etc. Water Street.

Fredericton, N. B.

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BARRISTERS AND ATTORNEYS-AT-LAW,
Solicitors for Canadian Bank of Commerce.

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H. C. GWYN, J. V. TEETZEL.

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 - White Manilla Tea and Wrapping.
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BARRISTERS, ATTORNEYS, SOLICITORS,
NOTARIES PUBLIC, &c.

Leading Wholesale Trade.

LOUIS BREITHAUP & CO.,
ESTABLISHED 1858.

Tanners, Importers,

Leather Merchants,

AND DEALERS IN

SHOE GOODS & TANNERS' SUPPLIES

OFFICE & WAREHOUSE: QUEEN STREET,

BERLIN, Ont.

Cassils, Stimson & Co.,
IMPORTERS OF
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AND

Leather Commission Merchants,

13 & 15 ST. HELEN ST., MONTREAL.

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No. 4 UNION BUILDINGS,

(In the Court,)

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Manufacturers, Importers and Wholesale Dealers

IN

TOBACCO, SNUFF, CIGARS,

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MANUFACTORY:

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MANUFACTURERS OF

PORTABLE AND STATIONARY

ENGINES,

Steam Pumps, Shafting, Pulleys, &c.

Office:

722 ST. JOSEPH STREET,

MONTREAL.

TEAS, SUGARS, COFFEES,

SPICES, FRUITS

AND A FULL ASSORTMENT OF

GENERAL GROCERIES,

Maintained from best Markets.

J. A. MATHEWSON,

202 McGill Street.

Leading Wholesale Trade of Montreal

H. G. H. L'ECUYER.

Importer and Dealer in

NEW AND SECOND-HAND

BOOT & SHOE MACHINERY.

All Repairing promptly attended to

10 & 10½ PORT STREET,

Between S. Ann's Market & Custom House, MONTREAL.

SHAW BROS. & CASSILS
TANNERS

AND DEALERS IN

HIDES & LEATHER.

13 Recollet Street, Montreal.

COCHRANE, CASSILS & CO.

MANUFACTURERS OF

Boots and Shoes, Wholesale

CORNER OF

St. Peter & St. Sacramento Streets,

W. H. Cochrane, } MONTREAL.
Chas. Cassils, }

ALEXANDER SEATH,

IMPORTER OF

British & Foreign

LEATHERS

AND

Shoe Manufacturers' Goods.

16 LEMOINE STREET,

MONTREAL.

JAMES MCCREADY & CO.

WHOLESALE

BOOT AND SHOE

MANUFACTURERS,

35 & 37 WILLIAM STREET.

MONTREAL.

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WHOLESALE

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MANUFACTURER

39 and 41 ST. PETER STREET,

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CANTLIE, EWAN & CO.,
MANUFACTURERS' AGENTS.

CANADIAN TWEEDS,
CORNWALL BLANKETS,
SHERBROOKE FLANNELS,
and COATICOOK COTTONS,
LYBSTER COTTONS, &c., &c.,
38 St. Joseph Street, Montreal
13 Wellington Street, East, TORONTO.
Advances made on consignments.

WM. PARKS & SON,
NEW BRUNSWICK COTTON MILLS
ST. JOHN, N.B.

Awarded the only Medal given at the CENTEN-
NIAL EXHIBITION of Cotton Yarns of Canadian
Manufacture. Gold Medal at Montreal Exhibition.
Two Silver and Two Bronze Medals at Toronto In-
dustrial Exhibition. Diploma and Seven First-Class
Prizes at Hamilton, London, and St. John Exhibi-
tions for their

COTTON YARNS,
CARPET WARPS,
BEAM WARPS,
HOSIERY YARNS,
BALL KNITTING COTTONS,
Which, for Quality and Brilliance of Colour, cannot
be excelled.

ALEX SPENCE, WM. HEWETT.
223 McGill St., Montreal. 11 Colborne St., Toronto.

SOMETHING NEW.**FEATHERSTONE'S**
SOLID SOLUBLE INK

FOR
Writing or Copying Purposes.
Easily and Simply Made by being Dissolved in
Water.

Writes a beautiful PERMANENT BLACK.
Cannot be affected by Heat or Frost.
For Travellers, Explorers, Military Men and others,
it is the most convenient and best writing ink to be
found. Put up in 3, 3½ and 4 oz. packages. Agents
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MORTON, PHILLIPS & BULMER,
Stationers, Blank Book Makers and
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375 NOTRE DAME STREET, MONTREAL.

Hodgson, Sumner & Co.,
IMPORTERS OF

DRY GOODS,
SMALL WARES and FANCY GOODS,
347 & 349 ST. PAUL ST.,
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THE CANADIAN
LEATHER BELTING CO.,
MANUFACTURERS OF GENUINE

Oak Tanned Leather Belting
AND
GENERAL FINISHERS,
OFFICE AND FACTORY:
124 and 126 QUEEN STREET,
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Leading Wholesale Trade.

Carriage Hardware.

FIFTH WHEELS,
CLIPS,
CLIP-KING BOLTS,
STEPS,
SHAFT COUPLINGS, &c.,

Manufactured by
GEORGE GILLIES,
GANANOQUE, Ont.

ALFRED A. BOWN,
Auctioneer and Commission Merchant,
ST. JOHN'S, Newfoundland.

Solicits consignments. Returns promptly made.
Satisfactory references on application.

Important to Consignors.

WE have concluded our FALL TRADE SALES,
and are pleased to know that we have given
entire satisfaction to both consignors and buyers.

We now respectfully solicit consignments for our

SPRING TRADE SALES,

the first of which we will hold on the 2nd, 3rd
and 4th of March next, and continue weekly during
the season. Manufacturers or Merchants holding sur-
plus stocks of

Dry Goods,
Woolens,
Ready-Made Clothing,
Boots and Shoes,
Fancy Goods or
General Merchandise,

will find us a good market to sell through. Our
sales are largely attended by city and country buy-
ers from all over the Province. We are prepared to
make LIBERAL CASH ADVANCES on consign-
ments. Account Sales furnished and Cash Settlements
made within TEN days from date of sale. Corre-
spondence invited.

THOMAS WALLS & SONS,
Auctioneers and General Commission Merchants,
TORONTO, Ont.

R. MILLER, SON & CO.

MANUFACTURING
STATIONERS,
WHOLESALE DEALERS IN
BOOKS, PAPERS, STATIONERY and
PAPER-HANGINGS.

SOLE AGENTS FOR
WYLIE & LOCKHEAD, Paper-Hangings, Glasgow.
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15 Victoria Square, MONTREAL.

F. C. JONES,
PRACTICAL STEEL STAMP & STENCIL
LETTER CUTTER,
74 MCGILL ST., MONTREAL.

Orders by Mail promptly attended to.

Leading Manufacturing Firms.

HAMILTON
COTTON COMPANY,

HAMILTON, Ont.,

MANUFACTURERS OF

HOSIERY, YARNS

AND

KNITTING YARNS,
Beaver Warps, &c.,

Of all descriptions.

DENIMS and TICKINGS.**LAMB'S**
PATENT KNITTING MACHINES

Price from \$48 to \$1,000 each.

Excellent for trade jackets, Blinds, Shirts, Drawers
and full fashioned Hosiery, without any seam in
them. For Family and Manufacturers use, also the
valuable trade knitter, the LITTLE PATENT RIB-
BER, knits the real hand rib top, or all the leg and
top of foot, or all plain hosiery, and gives either the
hand or gusset heels by hand or power.

For particulars address
LAMB KNITTING MACHINE MANUF' CO.,
64 King Street East, Toronto.
H. BAILEY, General Agent

1854. BUY 1880.

E. B. EDDY'S
MATCHES,
PAILS, TUBS,

AND
Washboards,

MANUFACTURED AT
HULL, P. Q., CANADA.

THE
Paton Manufactur'g Co.

OF SHERBROOKE, P.Q.

PAID UP CAPITAL, \$800,000.00.

MANUFACTURERS OF
HIGH CLASS TWEEDS,

The most popular Goods in the Trade. For sale at
all the LEADING DRY GOODS HOUSES in the
Dominion.

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Leading Wholesale Trade of Montreal.

**WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.**

Received
Gold Medal
THE
Grand Prix
Paris Exhibition,
1878.



Received
Gold Medal
THE
Grand Prix
Paris Exhibition,
1878.

Linen Machine Thread, Wax Machine Thread
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,
Sole Agents for the Dominion,
1 & 3 ST. HELEN STREET, MONTREAL.

JOHN CLARK, JR. & CO.'S

M. E. Q. M. E. Q.

SPPOOL COTTON.
Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

M. E. Q.

ESTABLISHED 1830. THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD —AT THE— CENTENNIAL EXHIBITION —FOR— Excellence in Color, Quality & Finish

Wholesale Trade supplied by
WALTER WILSON & CO.,
1 & 3 St. Helen Street,
MONTREAL.

DUNDAS COTTON

MILLS CO.

DUNDAS, MONT.

MANUFACTURERS OF

GREY DOMESTICS,
TICKINGS, DENIMS,
CHECKED AND STRIPED SHIRTINGS,
COTTON BAGS,
WARPS, YARNS, Etc.

The productions of these mills continue to have a deservedly high reputation in the trade. The proprietors are determined to maintain the quality of unsurpassed excellence they have heretofore held.

A full range of Patterns and Stock to be had from our Agents in Montreal,

F. McELDERRY & CO., Agents,
ST. HELEN STREET.

**THE
ENGLISH LOAN CO.,**

[LIMITED.]



Founded by Government Charter—Letters Patent 1878.

Authorized Capital, . . . \$6,000,000
In Shares of \$100 each.

Invested in Real Estate Mortgages, registered in the Government Record Offices, and the Title Deeds deposited with the Company.

Subscribed Capital . . \$1,820,900.00

Amount invested on Real Estate at rate of interest at which advances were made \$303,400

Secured by Real Estate, improved and occupied, valued at more than double the amount invested.

HEAD OFFICE :
LONDON, Canada.

HON. ALEX. VIDAL, -- President.
GEO. WALKER, J.P., - Vice-President.

DIRECTORS:

- The HON. ALEX. VIDAL, Senator of the Dominion of Canada, and Treasurer of the Co. of Lambton, Sarnia, Ont.
- GEORGE WALKER, Esq., one of the Justices of the Peace for the Co. of Middlesex, Arva, Ont.
- JAMES FISHER, Esq., one of the Justices of the Peace for the Co. of Middlesex, Hyde Park, Ont.
- ISIDORE F. HELLMUTH, Esq., B.A., Barrister-at-Law, of the Inner Temple, London, Eng., and Osgoode Hall, Toronto, Ont.
- JOHN BROWN, Esq., Treasurer of the City of London, and Director of the Ontario Fire Ins. Co.
- DAVID GLASS, Esq., Q.C., London, Ont.
- MOSES SPRINGER, Esq., M.P.P., Director of the London Fire Ins. Co., Waterloo, Ont.

AUDITORS:

- ANDREW THOMSON, Esq., Post Office Department.
 - GEORGE RENDELL, Esq., Merchant.
- Who have free access to the Books and Papers at all times, and make monthly audits of the same.

BANKERS:

- THE FEDERAL BANK OF CANADA.
- NATIONAL BANK OF SCOTLAND at London and Edinburgh.

DIVIDEND No. 9.

The Ninth Quarterly Dividend, at the rate of Eight per centum per annum on the paid-up capital of the Company, will be due and payable at the Head Offices of the Company, London, Canada, or at their Bankers in London or Edinburgh, on and after the first day of April, 1881.

The Company has made an Issue of Stock at ten per cent premium, half of which has been reserved for the Canadian market, the other half to be sold in Great Britain and Ireland. A considerable amount of this Stock has already been disposed of. Persons requiring it will be provided with forms of application and full information by applying to the Secretary at the Head Office, London, Canada, or at the office of their British agents.

The next Issue will be at a higher rate of premium.

EDINBURGH:

LAWRIE & KER, Agents for Great Britain.

MONTREAL:

JACKSON RAE, Esq., Agent for the City and District of Montreal.

QUEBEC:

P. A. SHAW, Esq., Agent for the City and Province of Quebec.

The first issue of the Bonds of the Company has now been made. They bear interest at the rate of five per centum per annum, payable half yearly. Application for the same may be made to the Head Office, London, Canada, or to their British Agents, Edinburgh.

HON. ALEX. VIDAL, | J. A. ELLIOTT,
President. | Secretary.

YOU CAN HAVE

BEAUTIFUL GEMO STAMPED BUSINESS
Envelopes & Note Paper

As Cheap as Type Printing,
AT

169 ST. JAMES STREET,

GEO. BISHOP & CO.,
Engravers, Lithographers and Printers.

**W. H. Storey & Son, { ACTON,
ONTARIO.**

GLOVE MANUFACTURERS.

The best descriptions of Gloves and Mitts in every variety of Material and Style are manufactured by us.



STOREY'S "EUREKA"
SPRING GLOVE FASTENER, PAT.

We are also Patentees and Inventors of Storey's "Eureka Spring Glove Fastener," justly acknowledged the most perfect Fastener in use. Patented in Canada, the United States and Great Britain.

Foreign Offices: { Spruce St., New York, U.S.A
Lime Grove, Birmingham, Eng

Dalley's Blue Black Combined

WRITING and COPYING FLUID.

This Writing Fluid has been pronounced by bankers, accountants and all who have used it, to be superior to the best English or American Fluids. When first written with it is of a greenish Blue Color, which in a short time changes to an intense black, and NEVER FADES.

It is COPYABLE, NON-CORROSIVE and FREE-FLOWING.

F. F. DALLEY & CO.,

Sole Proprietors.

HAMILTON, ONT.

Commercial Summary.

The lumberman on the St. John river report that the winter has been most favorable for their operations.

Messrs. PICKLES & JEEVES, hardware dealers, Waterford, Ont., have dissolved; the business will be continued by Mr. Edward H. Jeeves of the firm.

POTATOES are being shipped in large quantities from Fredericton, N.B., to the United States. They are now worth \$1.20 in that city, while only 2 weeks ago they were sold for 80 cents.

MR. MELVILLE DRENNAN, of Kingston, has been awarded the contract by Col. Flower for the supplies of powder, fuse, shovels, etc., to be employed in building the extension of the Kingston and Pembroke Railway.

MR. J. S. McDONALD of Ailsa Craig is now proprietor of the Oxford House, St. Mary's. Mr. Neil of the former place is managing the business at the Craig, pending the arrival of Mr.

Leading Wholesale Trade of Montreal.

DOMINION PIANOS

MANUFACTURED BY THE

DOMINION
ORGAN & PIANO CO.,
OF BOWMANVILLE, Ont.

Rich in tone, of superior workmanship, elegant in appearance, and being manufactured in Canada free of duty, and consequently from 25 to 35 per cent cheaper than imported instruments of the same quality.

A visit respectfully solicited at our

Wholesale and Retail
WAREROOMS,
280 NOTRE DAME ST.,
MONTREAL.

L. E. N. Pratte,

General Agent

For the Dominion Organ and Piano Co.

Chas. Robinson of Centralia, who takes charge on the 1st of May.

WE TAKE this method of replying to various applications for situations on the staff of this journal, that there are no vacancies at present, and there have been none for more than six months past.

L. MAYBEE, a stove dealer of Woodville, Ont., is officially reported to have gone to a climate where there is still less demand in his line, forgetting, however, to settle some little outstanding accounts. Maybee must learn to conduct himself better among the "greasers" of New Mexico if he would avoid being stove in to more effect than in Woodville.

WHAT the weight is of an average dozen of eggs, is the mingled mathematical and economic problem which now exercises the minds of the Maine legislators. The hens in that region of country lay eggs of such a diversity of size that the old method of selling by count has become a delusion and a snare.

A PROMINENT dry goods firm in Belleville writes: "Enclosed please find \$4.00 for '80 and '81 subscription to JOURNAL OF COMMERCE. We are pleased to see the JOURNAL progressing with the times; it ranks now one of the first of its kind. We have been steady readers of it for the last four years, and could not very well now do without it, as many of the articles written materially help us in many ways in connection with our business. Wishing you every success and encouragement."

A LAWYER named O'Brien, an emigrant of recent arrival, was appointed about a year ago manager of the branch law-office at Portage la Prairie of Messrs. Bain, Blanchard & McColl, a leading firm in Winnipeg. O'Brien is an off-hand genial character, and, with his charming young wife, soon became popular at the Portage in social circles, but a

Leading Wholesale Trade of Montreal.

GREENE & SONS**COMPANY,**

MONTREAL,

MANUFACTURERS
HATS AND FURS.

INTERMEDIATE
PROFITS SAVED
BY PURCHASING DIRECT
FROM THE MANUFACTURERS.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

letter received lately by the Chief of Police at Winnipeg from his first wife, with a family of seven children left in Ireland, and enclosing O'Brien's photograph, seems to have decided him upon a change of air, and in the midst of a promising (?) career he fled—to the States, it is supposed. The Winnipeg firm are the chief mourners, their loss being about \$3,000.

Among recent business changes are the following:—J. C. McKinstry, general store keeper, at North Gower, Ont., has left town. Renaud & Gaboury, paint dealers, Montreal, have dissolved partnership. Mr. Ives & Thompson, paint dealers, this city, has left Montreal. The dry goods and grocery store of C. H. Urquhart, Ottawa, has been closed. The stock of stationery, etc., of Wm. Ireland, Parry Sound, is advertised for sale. Peter Smith, general store, St. Armand Station, has sold out to Fortin & Cartier. Banfel & Vilas, foundry machine shops, East Farnham, have dissolved. Baker & Co., general store, Winnipeg, have dissolved; Wm. L. Baker continues.

A BILL is now before the Legislature of New Brunswick to incorporate "The Saint John Bridge and Railway Extension Company." They propose to erect a Railway Bridge across the St. John River, near the City of St. John, by means of which, with the construction of a mile or less of Railway, a connection can be made between the Intercolonial Railway and the St. John & Maine Railway. It is doubted, however, whether the Legislature have power to grant such a Charter over a Navigable River.—A bill has also been introduced to incorporate a Cotton Manufacturing Company at St. George, N.B.

JOHN COLLINS, merchant tailor, Fredericton, N.B., who has been in business for about two years, offers to assign to trustees for benefit of

his creditors or to pay 10 cents on the dollar. He states his debts to be \$2,000, and his assets as follows:

Book debts (no allowance for contra ac-	
counts).....	\$ 1600
Book Debts and Furniture.....	450
	<u>\$2,050</u>

He has given his son Charles, who has been in his employ as a presser all along, a confession of judgment, upon which execution has been issued for \$644. The son, however, offers to waive any priority, in case either of the father's propositions be accepted.

BUILDING operations in Montreal have experienced quite a falling off of late years. This, however, was to be expected. During the five years anterior to the beginning of the late depression the yearly average of buildings erected was 819; in 1877 the number fell to 360; in 1878 to 242; in 1879 to 240; and in 1880 to 210. An estimate of value however, it is supposed, would show little decrease, owing to the number of factories and elegant and costly residences erected. The residence of Mr. Andrew F. Gault on Sherbrooke street, recently finished, although the subject of much criticism during its erection, is, we imagine, one of the most elegant in a city that may boast of having the finest private residences of any city on the continent.

THE QUESTION of suitable and increased accommodation for cattle arriving in Montreal was discussed at a meeting in this city last week, as the present arrangements involved considerable loss to dealers. No definite action is to be taken, pending the completion of the yards at the St. Henri suburbs.

THE MOLSONS' BANK has declared a semi-annual dividend at the rate of six per cent. per annum payable on and after the 1st April next.

Leading Wholesale Trade of Montreal.

S. H. & J. MOSS,

5 & 7 RECOLLET STREET,

MONTREAL, and LONDON, ENGLAND,

IMPORTERS OF

WOOLLENS, ETC.

Our assortment in Montreal for the coming season will be found the largest and most complete we have ever shown, especially in

ENGLISH TWEEDS,

SCOTCH TWEEDS,

WORSTED COATINGS

AND FANCY OVERCOATINGS,

TAILORS' TRIMMINGS, ETC.

Leading Wholesale Trade of Montreal

JOHN McARTHUR & SON,

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands English 16, 21 and 26 oz. Sheet. Rolled, Rough and Polished Plate Glass. Colored, Plain and stained Enamelled Sheet Glass.

Painters and Artists Materials.
Chemicals, Dye Stuffs,
Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

253, 255 and 257 Commissioners Street

MONTREAL.

S. H. MAY & CO.,

474 AND 476 ST. PAUL STREET,
Importers and Dealers in

Palms, Billed and Raw Linseed Oil, Pale Seal and Refined and Cod Oil, Rangoon Oil, the very best Oil in the market for Machinery, with a full supply of Carriage Palms and Materials. Glass—16 oz., 21 oz., 26 oz.; Smethwick, German Star, Diamond Star and Double, Enamelled and Colored, Rough, Rolled and Fluted Glass, Varnish, Japans, Spirits Turpentine, Shellac Varnish, Mirror Glass, $\frac{1}{2}$ and $\frac{3}{4}$, White.

DOMINION GLUE DEPOT.

EMIL POLIWKA & CO.,

GLUES, OILS, FLINT PAPER, &C.

32, 34 & 36 St. Sacramento St.,
MONTREAL.

A JOINT stock company is said to be in process of formation to work and develop the gold and silver mines held in the Beauce District.

A GANG of fifty shanty men, who have arrived in Quebec from Peterboro', report that lumbering is suspended in the latter district for the season, owing to the lack of snow in the bush.

THE ESTIMATED cost of the Berthier beet root sugar factory, to be established by the Union Sucrière, when fully equipped, is from \$250,000 to \$300,000. The Company also propose to start similar factories at St. Johns, St. Charles, and Quebec.

WE BELIEVE arrangements have been made for a new propeller line between Kingston and Montreal. Capt. Patterson of Kingston is one of the Company. The *Africa* and *California*, two Kingston boats, will be put on the line.

It is reported that a statement complaining of the onerousness and injustice of the Quebec mining laws will shortly be submitted to the Legislature.

JAMES W. CHEESEWRIGHT, druggist, of St. Thomas, Ont., left for Detroit a week or two ago ostensibly for the purpose of meeting a traveller there of whom he said he wished to purchase goods. He, however, has failed to return, and writs of attachment have been placed in the Sheriff's hands by several creditors. It is not expected that fifty cents on the dollar of his liabilities will be realized.

TO THE

DRY GOODS, HARDWARE, GROCERY, &C., TRADES.

Use the new Folding Box for your Parcels Samples, &c., in place of wrapping paper, twine, &c. It is neat, secure, and helps to sell as well as advertise your goods.

Send for Samples, Prices, &c., to the

ARTHUR PATENT FOLDING BOX CO.,
29 St. PETER STREET, MONTREAL.

Richard Jones,

WOOLLEN MANUFACTURER,

OFFERS TO THE TRADE

Yarns and Woollen Goods.

E. A. JONES, Manager,

56 St. Francois Xavier Montreal.

Mills:—TAMWORTH, Ont.

G. A. DAVIDSON, grocer and stationery dealer at Kentville, N.S., owes about \$2,500 with estimated assets of only \$1,200. It is not surprising, therefore, that he is offering to settle with his creditors at 25c in three and six months. His difficulty is attributed to want of business capacity.

NOT DETERRED by the large number of drug stores doing business in Brantford, Mr. A. Pickey is about to commence business in the same line, making the ninth firm in the drug trade. There is a possibility of the drug trade being overdone in Brantford.—The sale of the old paper mill on the Brantford canal and the water power in connection therewith presents a good opening for a manufacturing business.

THE MONTREAL TRANSPORTATION COMPANY has been doing a large business in Kingston, building and repairing barges, and numbers of mechanics are employed who in former winters were idle. It is found that the Kingston and Pembroke Railway is a great stimulus to ship building in that city, owing to the facilities it affords for bringing in timber from the back country. The Company is at present constructing a large barge of 40,000 bushels capacity.

JOHN TAYLOR & CO.

Manufacturers and Importers of

HATS, CAPS, FURS,

&c., &c., &c.

537 ST. PAUL STREET,
MONTREAL.

Batty's Nabob Sauce.

C. H. BINKS & CO.,

MONTREAL.

Messrs. Thibaudeau Bros. of this city are opening a branch dry goods house in Winnipeg, and supplying the clerical staff from the ranks in Montreal. Ives & Hall, tinsmiths, Coaticooke, Que., have dissolved, and will be succeeded in the business by Messrs. Hall & Pope. George Vaughan, general store, Weston, Ont., is closing up, prior to leaving the town. Bigelow & Trounce, saw and flour mills at Port Perry, have dissolved; Trounce continues in the business under the style of Wm. J. Trounce & Co.

WILLIAM H. CARTER, of Port Colborne, Ont., ship chandler, has had his store closed by the sheriff, who has taken possession of the goods and effects, which will be sold on the 8th day of March inst.—Messrs. McKay & Smith, of the same place, dealers in dry goods, clothing, gentlemen's furnishing goods and groceries, are also in difficulties, having been unable to meet certain engagements, and have assigned to Mr. F. Swayze, of Welland, in trust for the benefit of their creditors.

MR. L. H. BOULT, for several years past, assistant manager of the British America Fire Assurance Company of Toronto, has been appointed acting general manager in the place of Mr. F. A. Ball resigned. Mr. Boulton has a favorable record, comprising a detailed acquaintanceship with the theory and practice of fire underwriting on both sides of the Atlantic, in the United States as well as in Canada, and an

BELDING, PAUL & CO., SILK MANUFACTURERS, MONTREAL.

Beg to notify the trade they are preparing, and will have ready February 1, 1881, a full stock of

KNITTING SILK

Of very superior quality and variety of Colors, especially adapted for

Hose, Mittens, Wristlets, Purses, &c.

D. MORRICE & CO., Canadian Manufactures, MONTREAL & TORONTO.

Hochelaga Brown Cottons, Canton Flannels, Yarns and Bags,
Valleyfield Bleached Shirts, Wigans and Shoe drills.
Stormont Col'd Cotton Yarns, Ducks, Tickings, Checks, &c.
Knitted Goods, Tweeds, Flannels, &c., &c.

The Wholesale Trade only supplied.

ability in their application which appears to be hereditary as well as acquired. A little more self-assertion, and a somewhat less hiding his light under a bushel, would doubtless long since have brought Mr. Boulton from out his shell of modesty, and given him a place in Canadian underwriting second to few or none.

JAS. MELLIS, clothier, St. John's, Newfoundland, heretofore understood to be prospering, is declared insolvent. Liabilities due chiefly in Great Britain.

The Hamilton Cotton Batting Works, inaugurated by Mr. Snow, began operations on Friday last. The Elora woollen mills have again changed hands, Mr. John Bain having bought out the late proprietor.

E. P. & J. YOUNG, a rather extensive firm of shipbuilders and dealers in fish at Shelburne, N.S., are in trouble, having been sold out by the sheriff. This has not been unexpected for some time.

JNO. G. ROBINSON, general store, Oshawa, has assigned in trust. He started without much capital, and his liabilities are due principally to one or two firms. He claims to have lost \$2,000 in January last by the fire in his premises, and complains that he was not fairly treated by the insurance Companies.

L. O. P. GENÈREAU, an Uxbridge dry goods dealer, began in October, '79, with one Munsie. Genereaux had about \$1,000 saved; Munsie retired after 6 months, and several suits have since been entered by relatives against Genereaux, whose wife is reported to be building a house. A meeting of creditors was held in Toronto last Saturday. He is said to be offering 30c secured, which will likely be accepted.


ALEX. CRAIG, saddler and boot and sho

TO THE TRADE.

CANADA TOBACCO WORKS
MONTREAL, QUE.
A. D. PORCHERON
PROPRIETOR.

A CUT PLUG made from the finest culled NORTH CAROLINA LEAF of Medium Strength, Nice Natural Flavor, Bright Color, just the thing for a thoroughly enjoyable Smoke. Done up in the neatest 1-4 pound package in Canada.

THE "Gladstone."



LEWIS BERGER & SONS, (LIMITED.)
Corroders of WHITE, RED & ORANGE LEADS
MANUFACTURERS OF
Colors, Paints, Oils Varnishes, Chemicals, &c.
London and Sheffield, England. Montreal, Canada.
SOLE AGENTS FOR
J. W. MASURY & SON, New York, and
H. WOODS, SONS & CO. Boston, Mass
CANADIAN WORKS: ST. GABRIEL LOCKS, MONTREAL, QUE.
OFFICE: 17, 19 and 21 ST. NICHOLAS ST., Montreal.
William Johnson, Manager.

ESTABLISHED, 1861.

Ostrich and Vulture PLUMES.

The Stock of OSTRICH and VULTURE PLUMES for the spring season, will be thoroughly assorted in all its departments, on or about March, 8th. All letter orders, will receive personal attention and quick shipments.

J. H. LEBIANC,
547 Craig Street, Montreal.

dealer, at Ripley, Ont., absconded last week. Before leaving, he arranged for his brother James to have the benefit of his stock and cash equivalents, and his other creditors the experience. Alex. succeeded his brother James in the business, and gave the latter notes for \$200 towards a lien he held against Alex. for \$1,400; judgment being obtained, the stock was seized and advertised for sale, without notifying the other creditors. One or two conservative wholesale houses in Toronto and Montreal are "let in" hopelessly, and attribute their loss to favorable ratings and reports.

D. COWAN & Co., the well-known wholesale provision merchants of Toronto, are in difficulty. A writ has been issued against them by an Ingersoll dealer for \$1800 upon an overdue account. Liabilities outside their Bankers are reported light. The firm are seeking an extension.

THE offer of \$50,000 made by Mr. Dean, cashier of the Stadacona Bank, Quebec for the remaining assets of the bank has been accepted.

LEATHER BELTING.

ROBIN & SADLER,

(Successors to Barry, Smith & Co.,)

MANUFACTURERS OF

FIRE ENGINE HOSE,
LACE LEATHER, ROLLED SKIRTING and DRESSED SHOULDERS,
594, 596 and 598 ST. JOSEPH STREET,
Montreal.

This will enable the liquidators to pay the remaining 5 per cent. due the shareholders,

An important discovery of phosphates at East Portland, Que., is reported.—The Supreme Court has awarded to Mr. Shaw in the noted case of Shaw vs. McKenzie the sum of \$500 and costs, thus reversing the judgment of the Court of Appeals.

G. B. McDERMOTT, of Port Perry, Ont., is effecting a compromise at 37½ cents in the dollar. He began business some two years ago with little capital. His statement in September last showing dollar for dollar is claimed to have been prepared by a near relative who acted as bookkeeper. His trouble is alleged to have been brought about by the disproportion of his expenses to his business.

H. G. H. L'ECUYER, of this city, dealer in shoe machinery, convened a meeting of his creditors for last Monday, when he showed liabilities of about \$2,000 with assets in stock, etc., amounting to some \$900. The meeting was

Leading Wholesale Trade of Montreal.

PHOENIX
Fire Assurance Co'y.
OF LONDON.

ESTABLISHED IN 1782.

CANADA AGENCY

ESTABLISHED IN 1804.

LOSSES PAID, since the establishment of the Company, have exceeded

Twelve Millions Sterling.

BALANCE HELD IN HAND, for payment of Fire Losses only,

Exceeds £600,000 Sterling.

LIABILITY of Shareholders UNLIMITED

GILLESPIE, MOFFATT & CO.

GENERAL AGENTS FOR THE

DOMINION OF CANADA,

CHIEF OFFICE,

12 ST. SACRAMENT STREET.

R. W. TYRE,

Manager

JOHN S. SHEARER & CO.,

CANADIAN AND EUROPEAN

MANUFACTURES.

THE WHOLESALE TRADE ONLY SUPPLIED.

Agents in Canada for

Messrs. Wm. Lindsay & Co.,

Ship-brokers, Insurance and Forwarding Agts.,
Liverpool, London and Glasgow.

Porter & Savage
TANNERS,

AND MANUFACTURERS OF

LEATHER BELTING,

FIRE ENGINE HOSE, HARNESS, MOCCASINS,
LACE, RUSSET and

OAK SOLE LEATHERS,

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

adjourned till the 15th, to enable him to make an offer for the estate.

A MORPETH grocer named Henry Handy, who left the plow for the scale balance and the demijohn some time since, has assigned, showing assets equal to about half his liabilities.—The sheriff is in possession of the effects of E. Evans, storekeeper at Wroxeter. Since the retirement of his brother in 1879, he has been falling behind with this result.

A. & C. SWEETZ & Co., general storekeepers at Rapides des Joachims, immediately opposite Pembroke, Ont., are in trouble. The firm organized several years ago, and conducted a general store at Rockliff and other places on the Canada Central railway; at the death of C. Sweetz, two or three years ago, Benjamin,

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.

LYMAN, SONS & CO.

WHOLESALE DRUGGISTS

AND

MANUFACTURING CHEMISTS

MANUFACTURERS OF

Linseed Oil,

White and Colored Paints,

Putty,

Calcined Plaster,

Land Plaster,

DRUG AND SPICE GRINDERS,

IMPORTERS OF

DYE STUFFS, NAVAL STORES, OILS, &c.

382, 384 and 386 ST. PAUL STREET,

MONTREAL.

Tees, Costigan & Wilson,

(Successors to James Jack & Co.)

IMPORTERS of TEAS

AND GENERAL GROCERIES

66 ST. PETER STREET, MONTREAL.

M. LEFEBVRE & CO.,

MANUFACTURERS OF

Pure Vinegars,

AND

METHYLATED SPIRITS,

Imperial Triple Strength,

Cote d'Or Vinaigre de Vin,

White Wine.

Crystal Pickling.

39, 41 & 43 BONSECOURS STREET,

MONTREAL.

DUNCAN BELL

COMMISSION MERCHANT

AND

MANUFACTURERS' AGENT.

Canadian Woollens, Hosiery, Rubber Clothing, Cordage, Twines, Nets, Rubber and Horn Combs, Vegetable Ivory Buttons, &c., &c.

70 ST. PETER ST., MONTREAL.

his father, succeeded, and with the son A. continued the business under the old name. For some time they have been depending largely on the lumber trade, and have been so slow in meeting engagements as to lead some of their Montreal creditors to make an investigation. It appears that the firm have been getting behind, and on being pressed by an old creditor in Pembroke for payment of a disputed claim arising out of a compromise effected some two years ago, they sold the stock for \$5,000, which sum is said to represent the amount of their liabilities, accepting in return notes which have been forwarded to the Montreal creditors as security. They claim to be able to show a surplus of \$4,000. A meeting of creditors is delayed, pending the suit in progress against Sweetz in Pembroke.

Leading Wholesale Trade of Montreal.

JAMES GUEST,
COMMISSION MERCHANT

—AND—

GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]

Jules Belleris. [Cognac.]

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jerez de la Frontera Sherries.

Beylot & Cie., Libourne, Bordeaux, Clarets and Sauternes.

Jules Regnier, Dijon, Burgundies and Chablis.

L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.

Renaudin, Bollinger & Co., Ay, Champagnes.

Seibert & Sons, Trinidad, Genuine Angostura Bitters
Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)

Guinness' Stout, Bass' and Allsopp's Ale, &c.

Roig Ponseti & Co., Barcelona and Tarragona Spanish Ports.

J. H. Henkes Delftshaven, Holland, Superior Geneva
George Roe & Co., Dublin, Celebrated Old Irish Whiskies.

Bauagher Whisky Distillery Co., (Limited), Old Irish Whiskies.

C. & D. Gray's Far-famed Looch Katrina, Scotch Whiskies.

WILLIAM L. BUSBY,

Commission Merchant

AND

MANUFACTURERS' AGENT,

Robertson Buildings,

85 WATER STREET,

ST. JOHN, N.B.

Wm. JOHNSON & Co.

77 ST. JAMES STREET,

MONTREAL,

SOLE AGENTS IN CANADA FOR

Messrs. J. & J. COLMAN, London.

" JAS. KEILLER & SON,
Dundee and London.

" H. J. ROWNTREE & CO.,
York and London.

" HILL, EVANS & CO.,
Worcester.

" WM. SYMINGTON & CO.,
Market Harboro',

" CARTER, HALES & CO.,
Liverpool,

" ANTONINI & CO.,
Leyhorn, Italy.

Mr. GEO. WHYBROW, London,

AND IMPORTERS OF

FANCY GROCERIES,

WILLIAM DARLING & CO.,

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates,
Hair Seating, Carriage
Makers' Trimmings and Curled Hair.*
Agents for Messrs. Chas. Ebbingshaus & Sons, Manu-
facturers of Window Cornices.

No. 30 St. Sulpice, & No. 379 St. Paul Streets
MONTREAL.

A. & T. J. DARLING & CO.
BAR IRON, TIN, &c.,
AND SHELF HARDWARE.
CUTLERY A SPECIALTY.

FRONT ST., East.] **TORONTO.**

PATERSON BROS.,

IMPORTERS.

MILLINERY

AND

**FANCY
DRY GOODS,****58 & 60***Wellington Street West,*

TORONTO.

22 ST. HELEN ST.,

MONTREAL.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, MARCH 4, 1881.

TRADE RETURNS.

EXPORTS.

Having noticed in preceding issues the leading imported articles from which the revenue is derived, we proceed to the consideration of the exports. It will be convenient to treat separately the articles produced in Canada and those which are not the produce of Canada, and we shall exclude from consideration coin and bullion and the estimate of amounts short returned at inland ports. The aggregate exports of goods not the produce of Canada were in 1878, \$11,164,878; in 1879, \$8,355,644, and in 1880, \$13,240,006. In 1873 they were \$9,405,910. The great bulk of this branch of our export trade is

carried on with Great Britain. Of the exports of 1880, \$10,606,095 were shipped to Great Britain, leaving less than three millions to all other foreign countries, of which the United States took over two millions. In 1873 the bulk of the exports, not Canadian produce, consisted of wheat and Indian corn. In 1878 and subsequent years the same articles constituted the bulk of this class of exports, but there has been a considerable increase of the export to the United States of goods in transit. Among the chief articles in this class are pig and scrap iron and sugar, the latter from Nova Scotia. There was lumber to the value of \$675,913 shipped chiefly from New Brunswick, which was doubtless American lumber entered for export at our frontier Custom Houses.

THE MINE.

We now turn to the exports of Canadian products, which we shall treat under the headings in the trade returns. In 1878 the products of the mine were \$2,816,347, of which \$2,472,979 were sent to the United States. In 1879 the exports were \$3,082,900, of which the United States took \$2,636,334, and 1880 \$2,877,351, the United States taking \$2,495,624. The principal articles were coal, gold and silver, British Columbia supplying \$700,000 in coal and \$964,000 in gold; Ontario, \$150,000 in silver, and Nova Scotia \$121,000 in gold and \$238,000 in coal. The value of the copper ore was about \$150,000, of which Great Britain took \$80,000 and the United States \$70,000, and Great Britain took \$108,000 in phosphates.

THE FISHERIES.

The exports in 1878, 1879 and 1880 were under \$7,000,000, and there was no material change in the course of trade. In 1872-73 the exports under this head were under \$5,000,000, but it must be borne in mind that new Provinces have been since added to the Dominion. Nova Scotia exported last year \$4,353,441; New Brunswick, \$631,746; British Columbia, \$317,410; Prince Edward Island, \$293,913; Quebec, \$897,864, and Ontario, \$82,982.

THE FOREST.

In the year 1873 the value of the exports under the above head was \$28,586, \$16, or nearly 40 per cent. of the aggregate, while in 1878 it was \$19,511,575, in 1879 \$13,261,459, or 22 per cent., and in 1880 \$16,854,507, or 24 per cent. of the whole. It is scarcely probable that this important industry will ever again be of the relative importance that it was in past years. In 1873 the exports of this class to Great Britain were \$13,749,747, and to the United States \$12,497,237. In 1878 the exports to Great Britain were \$13,

271,372, or nearly as much as in 1873, while the exports to the United States fell to \$4,481,053. In 1879 there was a considerable falling off in the exports to Great Britain, which were only \$7,323,313, while those to the United States were \$4,231,484. In 1880 there was an improvement under both heads, the exports to Great Britain having been \$8,673,336, and to the United States \$6,532,418, so that there is ground for hope that there is likely to be progressive improvement in the various branches of the lumber trade.

ANIMALS AND THEIR PRODUCE.

The changes that have taken place in this branch of our export trade are well deserving of attention. In 1880 the value of exports was \$17,607,577, in 1879 \$14,100,604, in 1878 \$14,019,857, while in 1873 it was \$14,243,017. In 1873 the value of horses exported was \$922,233, and of horned cattle \$655,594, while in 1880 the value of horses was \$1,793,616, and of horned cattle \$2,764,437. Sheep in 1873 were of the value of \$957,721, and in 1880 \$1,422,830. The principal exports of 1873 may be compared with the same articles in 1880. In 1873 the value of butter exported was \$2,808,979, in 1880 \$3,058,069. In 1873 the value of cheese was \$2,280,412, in 1880 it was \$3,893,366. In 1873 the value of bacon and hams exported was \$2,323,299, while in 1880 it was only about \$530,000. In 1873 the exports under this head to the United States were of the value of \$6,983,355, and to Great Britain \$7,156,668. In 1880 the value of the exports to the United States was \$6,016,988 and to Great Britain \$11,104,223, from which it is evident that the considerable increase in this branch of our exports has been in our trade with the United Kingdom.

AGRICULTURAL PRODUCE.

In 1880 the value of agricultural products exported was \$22,294,323, in 1878 it was \$18,008,754, in 1879 \$19,623,464, and in 1873 \$14,995,340. In 1873 Great Britain took about \$7,500,000, and the United States \$6,500,000. In 1880 Great Britain took \$12,641,961, and the United States \$8,086,795. Of the exports to the United States \$4,184,007 was barley, \$1,066,483 wheat, \$429,193 hay, and \$843,132 malt. Great Britain took wheat valued at \$4,810,636, flour \$2,436,891, oatmeal \$415,776, peas \$2,598,089, oats \$1,084,562, green fruit \$294,428. It appears from the above figures that the United States is our best market for barley, malt and hay; while our wheat, flour, peas, and oats are taken by Great Britain. Our exports under this head have progressively increased, and the comparative statements must be

deemed satisfactory. Our next heading is "Manufactures," but the items are so numerous that we must put off their consideration until our next issue:

TOWAGE CHARGES.

The shipping interest is much indebted to Mr. Gianelli, the Italian Consul, for bringing before the Board of Trade the subject of the towage charges at this port. Mr. Gianelli's object is to procure by some means an established uniform tariff of rates by the tug boats. He points out that the Quebec tug boat owners have on several occasions combined to maintain excessive rates. Mr. Gianelli has taken up the subject, and has brought it before the Board of Trade, because he has ascertained that the Harbor Commissioners are of opinion that it would be inexpedient for them to interfere with private individuals in a difficult undertaking. Mr. Gianelli's theory is that there are far more tugs employed than are necessary, and that they spend a great deal of money in going to the Lower St. Lawrence as far as Fox River and the Gadabout to look for vessels, and that this arises from the great competition. Mr. Gianelli's remedy is to procure five first-class tug steamers, which he maintains could be obtained at a cost of \$30,000 each or \$150,000 in all, to perform the towage between Quebec and Montreal, the vessels to reach the former port under sail. Mr. Gianelli's proposition is that the Tug Boat Company should be subsidized out of funds raised by harbor dues to the extent of 20 cents per ton, and that in consideration of this subsidy they should charge moderate towage rates, which he suggests might be 40 cents per ton. He professes to have positive information that the towage charges are driving sailing vessels from the port, and he maintains that the effect of the adoption of his scheme would be that the number of such vessels would be doubled. Whether the scheme suggested by Mr. Gianelli is feasible or not, the subject is one of great importance to Montreal, and we are glad to notice that it was discussed by the Board of Trade, and that, on motion of Mr. J. H. Winn, it was resolved to invite the Harbor Commissioners to appoint an early conference with the Council of the Board of Trade to consider Mr. Gianelli's suggestions.

Since the above was in type we have seen a further correspondence in the *Gazette* on the subject, and we feel assured that there will be a concurrence of opinion in favor of an effort being made to secure moderate rates of towage. If the object cannot be attained through

the present tug boat owners, then inducements should be offered to a new company.

THE REFUNDING BILL AT WASHINGTON.

A most unfortunate controversy has taken place between Congress and the National Banks, owing to a measure, the practical effect of which was to raise a large compulsory loan from the banks at a rate of interest lower than what Government securities would command in the open market. It has been the usage in England, which has long been the principal money market in the world to offer loans to the public by tender, which ensures their being floated at a fair rate. The National Banks are compelled to deposit Government bonds to secure their circulation, and it appears that over two hundred millions of these bonds will mature during the current year. It would have been hardly fair under the circumstances to have offered the new bonds by public tender, as their price would have been governed by the demand which the National Banks would be compelled to make. The fairest way of settling the matter was that which the Banks were willing to agree to, viz., to take $3\frac{1}{2}$ per cent. bonds at par in substitution for those bearing 5 and 6 per cent. Congress, however, was determined, if possible, to exact the pound of flesh, and the Senate and House of Representatives have concurred in the bill which now awaits the President's sanction.

THE SAULT ST. MARIE BRANCH.

At last efforts are being made to secure the construction of this railroad, which is so indispensable to the Province of Quebec, but which, strange to relate, has received little, if any, countenance from the Quebec members of the Dominion Parliament, and is now chiefly promoted by Western influence. We have more than once pointed out the importance of obtaining a connection with the great grain-producing States of the Union, which would find Montreal their nearest shipping port. It had, we admit, appeared to us that the best mode of obtaining the desired connection would be by the Canada Central and Q. M. O. & O. Railway. It seems now far from improbable that the Ontario & Pacific Junction Railway, which is promoted by the Northern, Hamilton & North Western, Midland, and Whitby & Port Perry Railroads will receive substantial aid from the Ontario Government, and likewise from the Grand Trunk. The Ontario & Pacific Junction was to have made its connection with the main line

somewhere in the vicinity of Lake Nipissing, but it was then supposed to be a matter of certainty that the Canada Central would connect with the Sault, having a charter for that purpose. We infer from the recent action of the Western companies that this project has been abandoned, and, moreover, it is evident that great dissatisfaction exists at the result of the negotiations for establishing uniform rates.

We learn by our Western Exchanges, that there is said to be "a conflict between Eastern and Western interests," and that an important railway deputation has had a conference with the members of the Ontario Government. The various companies were represented and Mr. J. D. Edgar, the President of the Ontario and Pacific, was there in its interest. It seems that on the old board of the latter company the Hamilton & North Western and Northern were each represented by two directors, and the Whitby & Midland by two each, Mr. Edgar being looked on as neutral, and that a change has been made by which the Grand Trunk interest gets two directors in the room of two Western men, thus disturbing the equilibrium. Mr. Edgar defended the change on the ground that the new road required substantial assistance, which Mr. Cumberland had informed him could not be given by the Northern, advising him at the same time to seek assistance from the Grand Trunk.

It appears that some of the Northern directors, including its President, the Hon. Frank Smith, are much dissatisfied with the change, but the truth is that, as Mr. Edgar stated, "Mr. Cumberland was the man who held the proxies and put on and off directors." The road is managed by the English bondholders, who know perfectly well how to take care of themselves. The Ontario & Pacific Company have petitioned the Dominion Parliament for a charter to the Sault, and Mr. Edgar stated that he felt sure that their bill would have been carried through the committee, but that it was deferred, owing to the absence of Sir Charles Tupper. It is of course, as we have repeatedly urged, most important to Montreal that the Sault line should be built, and we only hope that the Province of Quebec will not suffer from the unaccountable apathy of its representatives in the Government and in Parliament.

BURNS.

Under the heading "Raking the Ashes," the New York *Chronicle* publishes, in pamphlet form, a record of fires and losses in the United States and Canada during the last five years. The amount of

property destroyed in that period is simply enormous. The aggregate losses were \$405,269,700, of which the insurance companies bore \$219,182,800. The number of specials burned was 29,748, covering loss of \$259,122,800, of which \$139,473,300 was insured. Eighty millions of dollars a year is enough to startle the people of the continent.

In Canada a gross loss of \$56,710,300, or at the average rate of nearly twelve millions per annum, should induce some wise economist to set about some practical method of saving the country from such a terrible waste. The fact that a considerable part of the loss was insured does not alter the fact that the whole was absolutely swept away.

It is not alone what is paid out by insurance companies that is to be estimated in this tax to the country; the cost of water works and fire departments must be considered. The *Chronicle* estimates that wilful, criminal incendiarism is properly chargeable with, say, 20 per cent. of this enormous tax, and remarks if we did not build to burn, incendiarism would be crippled. Estimating the average man's producing capacity at \$350 a year, the average yearly loss by fires in Canada represents a whole year's labor of over 32,000 men, obliterated or gone for naught. The following table shows the fire record in Canada for the years named:

	Total Losses.	Losses to Ins. Cos.	Losses by Specials.	Losses to Ins. Cos. by Spec's.
1876	9,145,200	3,887,600	3,772,800	1,659,800
1877	29,261,000	10,337,700	11,527,000	5,524,700
1878	5,950,500	3,192,700	3,741,300	1,056,800
1879	7,168,000	3,836,000	3,775,100	1,936,900
1880	5,194,600	2,859,800	2,970,900	1,410,400

It was feared that the repeal of the late Insolvent Act would have the effect of increasing the moral hazard, but this does not appear to be the case, owing probably to the almost general improvement in business. Of the 3,875 specials burned in Canada, 482 were retail grocery stores, the record for the years named, being 83, 176, 83, 68, and 72, respectively. Hotels are next in point of number, being 367, or one on an average every five days. Then come in order, liquor stores 219, saw mills 209, livery stables 127, bakeries 114, drug stores 110, carriage factories 99, carpenter shops 94, furniture factories 94, blacksmith shops 86, grist mills 78, churches 68, lumber yards 59, vessels at wharves 50, flouring mills 51, restaurants, 49, wholesale grocery stores 46—of which 42 are to be credited to 1877—iron foundries 46, planing mills 44, shingle mills 44, shoe factories 42, tanneries 42, machine shops 42, schoolhouses, 40, photographic galleries 39, public halls 36, newspaper offices 36, woollen mills 33, cooper shops

33, conveys 33, tinsmith shops 30, railway depots 29, oil refineries 22, &c., &c.

It is through the examination of such statistics that the benefits of insurance are best understood,—insurance, as the *Chronicle* remarks, which, while not preventing or one whit diminishing the general deficit, divides up the general losses, and so distributes them as to save the individual in almost every case from financial ruin and sets him on his feet again. Look at the beneficial record of the past year.

"Without insurance the most of the specials that were burned would never have been rebuilt. Their owners would have been ruined, and their workmen turned adrift. But all the while the nimble millions of underwriting accumulation, gathered for such purposes, have been busy building up the waste places, restoring homes, re-establishing industries, replacing individual capital, and supplying the leverage of labor with its fulcrum. And those who need and buy indemnity ought to study these records, and learn therefrom what an enemy incendiarism, whether of carelessness or design, is to the general weal and to private fortunes, and what a friend to both is sound insurance. So studying, they cannot fail to find that insurance capital incurs great hazards and is fairly entitled to corresponding gains, and that, to realize such gains and to make the insurance worth having, a fair price must be charged for it."

ADULTERATION OF WINES AND LIQUORS.

(Concluded.)

We now proceed to porter and ale. The following is a recipe for making "good porter" according to the author of the work referred to:—Boil three quarts of wheat bran, one and a half pounds of hops, and eight ounces of bruised ginger in twelve gallons of water for one hour. Then strain through flannel, and, while warm, add two gallons of molasses, one quart of yeast, half a pint of brandy coloring, and half a gallon of tincture of grains of paradise, which will be formed by digesting eight ounces of the grain in half a gallon of whiskey. If ale is preferred, here is a recipe: Four pounds of brown sugar, one pound of hops, two ounces of quassia, and twelve gallons of water. Boil for three-quarters of an hour. Then add one gallon of molasses, one pint of yeast, and then continue the fermentation until the froth ceases to rise on the surface. Then add half a gallon of tincture of grains of paradise and strain through flannel. Add three ounces of

butyric ether, and boil immediately. To avoid the costly price of hops the small dealer of ale and porter, as a substitute for the bitter of the hops, makes use of quassia, nux vomica or strychnine, aloes, catechu, pellitory, long pepper, worm-wood, gentian; and for a false strength similar to alcohol, uses cocculus indicus, copperas and grains of paradise. The following, for giving strength and body to beer and ale, is given: Two pounds of quassia, two pounds of gentian, bruised, one pound of aloes, ten gallons of water, and boil to five gallons. Then add one pound of copperas and boil to four gallons, and then add to the ale to suit the taste. It may be necessary to state, for the benefit of the uninitiated, when and how this kind of porter and ale is disposed of to form a remunerative investment. This consists in bottling and labeling the fluid with neatness. The labels should be obtained from the lithographers, and should be executed in the highest style of the art. The same articles are sold under the names of London porter, Scotch ale, India pale ale, pineapple ale, etc., and the ale receives all the names of the different varieties of that article that have acquired any celebrity in commerce. It is not unusual to meet in the market with porter (so called) that has been made from the fermentation of molasses, yeast, and water. This, after becoming sufficiently acidulated from fermentation, has the further progress or fermentation checked by the addition of alcohol and a small portion of mustard seed. It is then strengthened with aloes, pellitory, pepper, quassia, catechu, and burnt sugar, and has a rough, bitter, acidulous taste, and leaves a disagreeable after-taste in the mouth.

THE PRICE OF PIG IRON.

The unsatisfactory condition of the pig iron markets on both continents has been the subject of much speculative opinion for some months. Seldom have the iron merchants of this country been more anxious over the turn of events than since the beginning of this year; and he who could with certainty predict the future price of this important staple would be credited with more sagacity and foresight than even the framers of the National Policy. In contradistinction to the general "boom" of a year ago, when heavy orders at fixed quotations were in most cases not acceptable, business in Europe and America is wonderfully curtailed by the moderate requirements of consumers, and for months transactions have partaken largely of the hand-to-mouth character.

This is partially due to the fact that the majority of the large consumers in America were pretty well stocked, having bought freely prior to the last advance, but mainly, perhaps, to their expectation of an early collapse in prices, in consequence of the enormous surplus production.

Makers and sellers, on the contrary, have effected great indifference to sell their product at current values, far below those of the like date of last year (imported stocks only saleable at a sacrifice), and appear as correspondingly confident that better prices will be witnessed in the near future, because of the increased cost of production and the inevitable increase of demand. It is true that the consumption of iron, in the United States especially, has been enormously increased by the revival of industries, but so also has production, and during the winter months to even a greater extent. The latest statistics, so far from favoring an advance, go to show that production is being carried on in Great Britain, especially in Scotland, notwithstanding the protracted labor troubles, at a rate unwarranted by local or foreign demand. There are 122 Scotch furnaces at work (an increase on the number in blast last year), turning out 5,000 tons per week in excess of requirements, thus keeping a constantly increasing reserve stock. In the Glasgow district the production for 1880 was 1,049,000 tons, against 932,000 tons for 1879. In the Cleveland district there are furnaces not working but ready for operation if required.

On the 4th February there were in store in Connal's yard, Glasgow, 517,318 tons, held by speculators who have advanced money on it; the increase during the week ending 4th February was 3,489 tons, exclusive of stock accumulating in makers' hands. The increase since the 1st Jan. is over 37,000 tons, whereas during the whole of 1880 the reduction was only about 8,000 tons. The shipments from Glasgow from 1st January to 4th Feb. were 36,601 tons, or a decrease of 17,521 tons, compared with the like period of 1880. This large surplus production must tell, sooner or later; doubtless the system of converting iron, which will not sell, into "Warrants," which will sell, has prevented a collapse ere this.

The British Board of Trade returns for January show a decrease in the total exports of iron and steel of 78,867 tons, and a falling off of 81,784 tons, or about 22 per cent., in the shipments to the United States, as compared with those for January, 1880. In the item of pig iron alone there is a decrease of 40,516 tons,

in shipments to the States, and an increase of 6,922 tons in exports to other countries. How is this exhibit to be accounted for, and where is Great Britain to find an outlet for her surplus product? In Germany the make of pig-iron has considerably increased, and now amounts to over 205,000 tons per month; and in France the production of 1880 was considerably in excess of that of 1879. There will be a corresponding decrease, therefore, in the importations of these two countries from Great Britain, leaving the surplus to be offered to America so much the larger. But in all the iron furnaces and ore fields of the States there has been a steady enhancement of production. In 1880 there were mined in Lake Superior District 1,950,000 tons of iron ore against 1,414,000 tons in 1879; and according to the Cincinnati Chamber of Commerce, the total production of pig iron last year in nine states tributary to that city was 876,000 tons, an increase of 150,000 tons over 1879.

The present weekly production in the United States is estimated at 95,000 tons, an increase of 15,000 tons per week within the past five months. Should this rate be continued the total production for the year would be nearly 5,000,000 tons. The consumption of both American and foreign pig iron in the States last year was about 4,000,000 tons; the present production is therefore more than sufficient for a similar rate of consumption, while the capacity of the largest establishments are being materially increased. It is clear, then, that American producers are not only finding present prices sufficiently profitable to induce increased production, but that, even if values of the domestic article were unremunerative, large supplies of foreign metal are ready to be offered. Notwithstanding the unprecedentedly large number of furnaces in blast in the States, and the accumulation of stocks in New York, the Western Markets, notably Pittsburg, where consumption promises to exceed the production, are reported firm, with some refusals of future deliveries at present prices. Should the upward tendency in America and downward tendency abroad continue, importation with all its unforeseen consequences must follow.

Our market is, of course, governed by the foreign markets, hence the great conservatism here on the part of both sellers and consumers; stocks in this city are estimated at about 12,000 tons, which, under the demand of a year ago, would be cleared out in a very short time. Should the Dominion Government this session increase the duty on foreign pig

iron from \$2 (present rate) to \$3.50 per ton, as recommended by a meeting last week of Members and others interested in the iron trade, the price here would undoubtedly be enhanced. We do not wish to be understood as predicting a lower range of prices for iron, but have merely endeavored to show that all visible indications are opposed to any material advance; that abroad iron is quoted considerably lower than here, and that any serious discrepancy in this regard would likely induce heavy shipments, with a demoralizing effect. The opening of navigation will doubtless determine the matter.

FIRE INSURANCE MEETINGS.

The report of the Western Assurance Company of Toronto, published elsewhere, shows a marked improvement in the fire branch, the premium income showing a total, exceeding the gross of fire and marine including interest for 1879. The interest income shows a slight increase, and again more than covers the sum required to pay the usual dividends at the rate of fifteen per cent per annum. In the marine department, owing to the unusually severe weather, the losses, including an appropriation for all claims reported to December 31st, exceeded the income in that branch by about \$27,000. The total, however, leaves on the right side a balance of \$75,655. The sum of \$40,000 has been carried to the reserve fund, which now amounts to \$875,000. Adding to this \$5,875, balance of profit and loss account, and deducting the unearned premium on outstanding risks as well as 25 per cent for expenses, both amounting to \$413,029, the company has a net surplus of \$467,758 over paid-up capital.

Although we miss the usual tabular statement in the report of the Standard Fire Insurance Company of Hamilton, as published in the local papers, the figures given are assuring, and the remarks of the President have a healthy tone, which bespeak a deserved degree of success for this young and growing company. The policy of the management in not carrying more than \$2,000 on any one risk is one which might well be more generally adopted. The present report, which we reproduce elsewhere, covers only the nine months ended the 31st December last, yet the large number of 3,334 policies were written, yielding a premium income of over \$62,000, which with receipts from other sources made the gross income \$76,161.24. The net losses, including those outstanding from the previous year,

amounted to \$28,532. The popularity of and public confidence in the company, are attested by the applications for stock during the year, which, however, the company has restricted to an addition of \$50,000, having, as they state, sufficient capital for all requirements. The assets show a considerable increase over those for the previous year, and now amount to nearly \$70,000.

The crucial third year has dealt rather severely with the Dominion Insurance Company of Hamilton which held its annual meeting on the 1st instant. The proceedings which were of a stirring nature were enlivened by the consideration of a proposition emanating from a majority of the retiring Board of Directors who issued a circular dated 25th February, signed by Edward Martin, Alex. Harvey and C. M. Counsell, urging a full meeting to consider an amending paragraph sought to be introduced into the report, regretting the unsatisfactory result of last year's business as shewn by the statements, coupled with the losses of former years, and suggesting as a remedy either a change of management or the winding-up of the company. This amendment was lost on a tie vote of the Board, the Directors who issued the circular voting for, and Messrs. John Harvey, James Simpson and Alex. McInnes voting against. It was, however, stated that Mr. William Hendrie, who was out of town and unable to be present at the Board meeting, concurred with the amendment and would support a similar proposition at the meeting of shareholders. The whole affair eventuated, however, in the management's being sustained three to one, and in Messrs. Martin and Counsell's exclusion from the new board. This will doubtless be more satisfactory in the end to the shareholders and the public who still maintain undiminished confidence in this generally well-managed but severely tried company. Some changes are proposed which must result in greatly adding to its strength, and its friends will be much disappointed if the present year does not show much improvement, notwithstanding the usually damaging effects of such a movement among a few of the shareholders.

The report of the Hand-in-Hand of Toronto in another column, shows the result of good management upon a tidy little business, kept well in hand. After deducting losses, expenses and liabilities, including \$3,500 appropriation for unadjusted losses, from the total cash receipts of \$23,475, there remains the sum of \$7,484 out of which has been declared a four per cent dividend besides a scrip divi-

dend of 25 per cent, the latter in accordance with the company's by-law No. 5. The ratio of assets to amount at risk continues to be a matter for congratulation.

HEAVY IRON FAILURE.—The suspension last Monday of the widely known firm of Messrs. W. & F. P. Currie & Co., extensive wholesale metal merchants, on Grey Nun street, this city, has been learned with the utmost surprise and regret throughout the country. This firm had been regarded as one of the strongest in this city, and weathered many severe losses during the late five years of financial depression. During the unparalleled "boom" in prices which followed the general improvement in trade in the Fall of '79 they imported iron to a large extent, and sold it at profits which soon enabled them to score a margin exceeding \$60,000. This, unfortunately, was soon lost by the sudden reaction and depreciation in values for iron and other metals, against which the firm has been struggling hard ever since. Men of unflinching industry and high integrity, they have, at great inconvenience and loss, met their payments as they matured, and preserved their well-deserved reputation of undoubted standing; at the same time hoping that a favorable turn in the markets would enable them gradually to recover their losses without suspension. For six months past, as we have previously stated, imported raw iron could only be sold here at a sacrifice of \$7 to \$10 per ton; and it was to such ruinous losses, together with the depressed state of the market for other metals, that the firm were obliged to yield and place themselves in the hands of their creditors. Mr. P. S. Ross, assignee, with the clerical staff of the firm, has been engaged the past couple of days preparing a statement of assets and liabilities, which is not to be ready before Saturday or Monday, when the Canadian creditors will be called together. Several leading iron firms are slightly interested, and favors seem to have been distributed pretty generally among Montreal oil dealers, the Messrs. Currie having dealt largely in linseed. The heaviest sums are said to be due in Great Britain, Messrs. Kitson, Glasgow, whose claim is reported to be \$150,000, being the largest creditors. The total liabilities, as near as can be ascertained, are \$470,000, and the estimated assets, including the Dominion paper mill, saw-mill and general store at Kingsey Falls, \$420,000. That the firm has been somewhat straitened financially for some time was no secret to those who buy and sell commercial paper on the street without recourse. Montreal is the only city in Canada where this method of financing can be practised with any degree of immunity from general exposure. We regret to hear of a western wholesale hardware firm in this way within a few days past. The charges so freely made against the Messrs. Currie of cutting prices unmercifully require modification; they were, no doubt, forced to make some concessions, but the firm positively deny ignoring the market values, and claim to have refused heavy orders at below a legitimate standard, up to date of suspension.

WESTERN ASSURANCE COMPANY.

ANNUAL MEETING.

The thirtieth annual meeting of the shareholders of this company was held at their elegant new offices in Toronto on the 23rd of February. The President, the Hon. John McMurrich, occupied the chair, and presented the following report:—

The directors beg to submit their report on the business of the company for the past year, together with a statement of assets and liabilities, and the auditors' report thereon:—

RECEIPTS.

Fire Premiums.....	\$1,001,318 41
Marine Premiums.....	236,247 59
Interest.....	61,168 56
	\$1,301,734 59

DISBURSEMENTS.

Fire losses, including an appropriation for all claims reported to 31st Dec.....	\$367,874 01
Marine losses, including an appropriation for all claims reported to 31st Dec.	263,582 98
Re-Assurances.....	87,517 05
General expenses, including agents' commissions, and all other expenses of management.....	307,105 55
	\$1,226,079 59
Balance.....	\$ 75,655 00

PROFIT AND LOSS ACCOUNT.

Dividends declared during the year.	\$60,000 00	Balance from last year.....	\$2,553 10
Carried to Credit of Reserve Fund.	40,000 00	Advance in value of Invest-ments..	27,577 86
Balance.....	5,785 96	Profit for the year as above..	75,655 00
	\$105,785 96		\$105,785 96

LIABILITIES.

Capital stock called and paid.....	\$400,000 00
Losses under adjustment.....	110,701 92
Unclaimed dividends.....	520 30
	\$511,222 22
Dividend payable January 6th, 1881	30,000 00
	\$541,222 22
Reserve Fund.....	\$875,000 00
Profit and loss.....	5,785 96
	\$880,785 96
	\$1,422,008 18

ASSETS.

Cash on hand and in banks.....	\$93,613 33
Debentures.....	294,710 51
United States and State bonds and Deposits.....	575,405 00
Loan and Investment Society stocks and deposits.....	84,160 00
Mortgages.....	49,284 36
Bank stocks.....	76,553 00
Dominion of Canada stock.....	5,617 50
Bills receivable—Marine premiums	51,113 74
Company's offices.....	66,719 28
Interest due and accrued.....	6,494 30
Agents' balances and sundry accounts.....	118,337 16
	\$1,422,008 18

In the fire branch the directors are pleased to be able to record a marked improvement on the

preceding year. The premium income shows a considerable increase (amounting now to over \$1,000,000), while the losses exhibit a diminished ratio, and leave a fair profit on the year's transactions.

In the marine department the company has been less fortunate. The unprecedented succession of severe storms, especially during the latter months of the year, resulting in disastrous loss of life and property, has rendered marine underwriting, both inland and ocean, unprofitable to all engaged in it, and the loss sustained in this branch has materially affected the general results of the year's business.

After providing for the usual dividend of 15 per cent. \$40,000 has been carried to the reserve fund, which now amounts to \$875,000, and the surplus funds of the company now stand as follows:—

Reserve fund.....	\$875,000 00
Balance of profit and loss account.....	5,785 96
Total surplus.....	\$880,785 96
From this, however, must be deducted the unearned premium on outstanding risks, which, calculated at the Government standard on gross premiums, and deducting 25 per cent. for expenses, amounts to.....	413,029 92

Leaving the net surplus over paid-up capital..... \$467,756 04

Your directors feel assured that the stockholders share with them the deep regret at the loss sustained during the year by the death of the late Managing Director, Mr. Haldan, after a connection of some twenty-five years with the company, and to whose untiring energy and business ability is largely due the high position which it now occupies. As a slight tribute to his memory the directors have had an excellent portrait of Mr. Haldan executed for the board-room.

The Board elected Mr. J. J. Kenny, the former secretary of the company, to fill the vacancy caused by Mr. Haldan's death.

The directors further desire to record their appreciation of the efficient services rendered by the officers and agents of the company in the discharge of their respective duties.

All which is respectfully submitted,

J. McMURRICH, President.

J. J. KENNY, Managing Director.

Western Assurance Company's Office,
Toronto, 11th February, 1881.

AUDITORS' REPORT.

To the President and Directors of the Western Assurance Company:

GENTLEMEN,—We beg to report that we have examined the books and accounts of the company for the year ending 31st December, 1880, and find them correct.

We have also examined the securities and vouchers in connection therewith, and certify as to their being correctly set forth in the foregoing statement.

We are, yours respectfully,

R. R. CATRON, }
JOHN M. MARTIN, } Auditors.

TORONTO, February 11, 1881.

On motion the report was unanimously adopted.

A vote of thanks was passed to the Board for their services during the past year, and the following gentlemen were re-elected to serve as directors for the current year, namely:—Hon. John McMurrich, Messrs. Charles Magrath, John Fiske, James Michie, A. M. Smith, Robert Beaty, Noah Barnhart, Wm. Gooderham, jr., and J. J. Kenny.

At a meeting of the board held subsequently the Hon. John McMurrich was re-elected president, and Charles Magrath, Esq., vice-president.

STANDARD FIRE INSURANCE CO.

The fourth annual meeting of this Hamilton institution was held at the Company's offices, Hamilton, the 1st inst. There was a very good attendance of those interested. The president, D. B. Chisholm, Esq., occupied the chair, and the following annual report was read by the secretary, Mr. H. Theo. Crawford:

STANDARD FIRE INSURANCE COMPANY.—Fourth Annual Report, being for the nine months ending 31st December last.

Your Directors have much pleasure in laying before you the accompanying statements exhibiting the receipts and expenditures for the nine months ending on the 31st of December last, and the assets and liabilities of the Company on the same date.

The year has been a profitable one for the Company, resulting in an increase in income, assets and surplus. We issued during the nine months covered by the report 3,344 policies, from which we derived a gross premium income of \$62,271.36, which, with payments on capital stock, \$4,950, and receipts from other sources, as detailed in annexed statement, made the gross income \$76,161.24. The losses paid during same period amount to \$32,693.97, less re-insured in other companies, \$4,161.80, leaving the net loss \$28,532.17, which, however, includes those of the previous year unadjusted at last report. The premium income might have been greatly increased had we not deemed it advisable to decline a large volume of business on account of the inadequacy of the rate offered, and to allow many of the risks we were carrying to pass out of our hands rather than reduce the premium to the low rate offered by competing companies, and which we considered entirely disproportionate to the hazard assumed. We have aimed to place and retain on our books only the best class of business and at fairly remunerative rates, believing there is a limit in the competition for business which can only be passed at a loss to the Company exceeding it.

We have been pleased to receive during the year from prominent gentlemen at different points applications for shares in the capital stock of the company, to the amount of over \$50,000, and have added their names to our stock list, which now amounts to nearly \$200,000. We have applications on hand from other parties sufficient to place it much beyond that figure, but your directors deem it unadvisable to do so, as we have now an ample capital for the requirements of our business.

Since our last report Local Boards have been formed at Toronto and Port Hope, the former composed of Messrs. Ald. Samuel Trees, Ald. Neil, C. Love and W. B. Hamilton, and the latter, Messrs. Jas. Wright, M.D., W. W. Renwick and Robert Redford, all of whom are subscribers to the capital stock of the company. Several new Agencies have also been opened at desirable points from which the company had not previously been receiving business, but in doing so great care has been taken to appoint none but reliable and trustworthy persons to represent the company. Our risks have been closely inspected, and our policy of writing only small lines on even the best risks has been steadily adhered to.

We anticipate for the current year an equally prosperous record. The better times now so generally felt will remove many of the causes which tended to increase the fire rate of the past few years and add to the profits of our business.

Your directors recommend the usual dividend of 10 per cent.

Respectfully submitted,
H. THEO. CRAWFORD, D. B. CHISHOLM,
Secretary. President.

THE PRESIDENT'S REMARKS.

The President, in moving the adoption of the report, said: I am much pleased to meet the shareholders at this our fourth annual meeting, and move the adoption of the report just read. It is exceedingly pleasing to me, as I am sure it must be to all in any way connected with the Company, to notice the steady progress it

has made year by year from its organization to the present time. It has been no easy task to build up a young company in the face of the strong opposition of older companies possessed of ample capital and willing to assume larger risks, even at smaller rates, if necessary, to retain the business and drive the younger companies from the field. The course we adopted at the outset we have rigidly adhered to, and to it we mainly attribute our success. We are not carrying to-day under any policy a larger liability than \$2,000 without having the excess reinsured in some good company. We decline in every case to compete for business at diminishing rates. We aim to deal honestly with every claim made upon us, and to pay each claimant the amount of loss he actually sustains. I am glad to be able to say that on our business for the last two years, during which time we have paid over 200 claims, amounting to more than \$60,000, we have not contested a single claim. The report shows a very gratifying increase in income, and while the figures given therein are for nine months only, I may say that the income of the company for the whole year (1880) is \$14,000 in excess of that of 1879. By closing our year on the 31st of December we make it concurrent with the Government year, and thus save the expense and trouble of two balances and a double audit. Of course it compels us this year to show an income for only nine months, while the Government report will be for twelve, but hereafter the two will agree. The addition of over \$50,000 to the capital stock of the company is a pleasing feature in the report, as is also the material increase in the assets of the company, which now amount to nearly \$70,000; to which, if we add the subscribed capital liable to call, we have in gross available assets \$237,170. The security, therefore, offered to our policyholders is, proportionate to the risks we assume, as great as that of any other company. I think we may now fairly assume that the steady progress of the company during its first four years, usually considered the most trying in the history of a young company, justifies us in anticipating a still brighter record for the future. We are now fairly established with a profitable business on our books, an excellent staff of agents in the field and I may say here that I have frequently during the year met and conversed personally with many of our agents at the office here, and have had to correspond more or less with many of them, and I can say, so far as my personal knowledge goes, they appear to be the right men for the position. The outlook for the present year is exceedingly encouraging, and I do not hesitate to predict it will be the most profitable the company has yet experienced. I move the adoption of the report.

Mr. John Baird, of St. Thomas, in a short speech seconded the motion, and the report as read was adopted.

AUDITORS' REPORT.

To the President and Directors of the Standard Fire Insurance Company, Hamilton:

GENTLEMEN,—We beg to report completion of the audit of the affairs of your company for the broken period ending 31st December, 1880.

The books, vouchers, etc., have undergone a careful examination, and their accuracy has been verified.

The statements of receipts and disbursements, also assets and liabilities, presented herewith, exhibit a correct summary of the financial position of your company as at that date.

The books in general have been kept with special care and neatness.

In conclusion, we have only to express our thanks for the facilities afforded us by your secretary and staff.

Respectfully submitted,
H. STEPHENS, }
J. W. KERR, } Auditors.

The old Board of Directors was re-elected, and at a subsequent meeting of the board D. B. Chisholm, Esq., was re-elected president and John Baird, Esq., of St. Thomas, vice-president.

DOMINION INSURANCE COMPANY.

ANNUAL MEETING.

The annual meeting of the Dominion Fire and Marine Insurance Company was held on Tuesday, 1st March, 1881, at their offices, Hamilton, Canada, a large number of proprietors being present.

The President having called the meeting to order, the following report was submitted, and also statement of accounts for the past year:

THIRD ANNUAL REPORT OF THE DOMINION FIRE AND MARINE INSURANCE COMPANY.

Hamilton, Canada, 31st Dec., 1880.

The Directors herewith submit to the shareholders their third annual report, together with statement of accounts to 31st Dec., 1880, duly audited.

As will be seen, the business of the company has materially increased, the premiums received during the year amounting to the sum of \$94,054.36.

The amount paid for reinsurance is considerably in excess of that for the previous year, being, with return premiums, \$29,077.32.

The losses during the year have been heavy, the amount paid being \$48,972.63, of which \$6,500.61 was for losses incurred in 1879 and estimated in last statement at \$6,955, leaving the amount paid for losses during the year \$42,472.02. In addition to this there were outstanding losses at that date adjusted, but not due, of \$8,686.85; of which there has since been paid \$6,186.85; claims made, but not adjusted, \$3,147, of which there has since been paid \$1,869, and one loss resisted \$1,000, making the loss for the year \$55,305, a very large proportion of which was on mercantile risks in cities and towns.

The net amount at risk at the end of the year was \$5,058,745, bearing premiums of \$67,012, and is a good and carefully selected business, a large amount of offers having been declined. The principal portion of the existing risks are in the cities of the Dominion where there are excellent facilities for extinguishing fires. The difficulties consequent upon the establishment of a new company have been surmounted, and with the business already acquired, which is satisfactory in character, and the almost certain prospect of a period of prosperity in the country, the directors have every confidence in the successful future of the company.

In accordance with the provisions of the charter all the directors now retire, but are eligible for re-election.

F. R. DESPARD, Manager. JOHN HARVEY, President.

ASSETS.

Stocks and bonds owned by the company (market value).....	\$29,084 12
Cash in agents' hands.....	3,629 31
Cash in banks and on hand.....	49,837 99
Due by other companies.....	827 72
Accrued interest.....	374 10
Office furniture, etc.....	1,657 56
	<u>\$85,410 80</u>

LIABILITIES.

Losses adjusted not due, since paid...	8,686 35
Losses unadjusted estimated.....	3,147 00
Loss resisted.....	1,000 00
Reserve unearned premium.....	36,406 63
Surplus.....	36,170 82
	<u>\$85,410 80</u>

RECEIPTS.

Balance at 31st December, 1879.....	\$84,021 94
Net cash received for premiums.....	64,977 04
Interest.....	3,670 37
Capital.....	325 00
	<u>\$153,194 36</u>

DISBURSEMENTS.

Net fire losses of 1879 paid in 1880.....	\$ 5,500 61
Net fire losses of 1880 paid in 1880.....	42,472 02
General expenses, including agents' commissions and all other expenses.....	24,080 49
Balance.....	80,141 23
	<u>\$153,194 35</u>

AUDITOR'S REPORT.

To the Shareholders of the Dominion Fire and Marine Insurance Company.

GENTLEMEN,—I beg respectfully to report that I have examined the books, accounts and vouchers of your company for the year ended 31st December, 1880, and the foregoing statements, and have pleasure in certifying to their correctness. I further certify that I have examined the securities and investments of the company, and find them correctly stated in the list of assets.

J. J. MASON, Auditor.

Hamilton, Feb. 24th, 1881.

Messrs. H. C. Hammond and E. Mitchell having been appointed scrutineers, the report after discussion was adopted, and the following gentlemen were elected Directors for the ensuing year.

DIRECTORS:

Messrs. John Harvey, James Simpson, A. McInnes, Alex. Harvey, Wm. Hendrie and J. H. Park, Hamilton; F. A. Despard, Jas. A. Mahon and J. E. Cook, London; F. Wyld and R. K. Burgess, Toronto; E. K. Greene, Alex. Buntin and Richard White, Montreal.

Votes of thanks having been tendered to the president and directors for their attention to the affairs of the company during the past year, and also to the scrutineers, the meeting adjourned.

At a meeting of the Directors held immediately afterwards Messrs. John Harvey and James Simpson were re-elected respectively president and vice-president.

HAND-IN-HAND MUTUAL FIRE INS. CO.

The eighth ordinary general meeting of the members and shareholders of the Hand-in-Hand Mutual Fire Insurance Co. was held at the offices of the company, Nos. 23, 24, and 26 Church street, Toronto, on Monday, the 14th day of February, 1881. The President, Sir Wm. P. Howland, occupied the chair, and read the following

REPORT.

The Directors have much pleasure in submitting to the members and shareholders the Revenue Account and Balance Sheet, for the year ending 31st December, 1880. The Cash Premiums received amount to \$20,259.74, and the income from other sources to \$3,214.93, making the total cash receipts \$23,474.67; and, after deducting losses, expenses and liabilities, including appropriation for losses under adjustment—\$3,500, there remains the sum of \$7,484.20, out of which has been declared a dividend of four per cent. to shareholders, and a scrip appropriation of twenty-five per cent. to participating policy-holders in accordance with By-Law No. 5. The large ratio of assets to the amount at risk, being nearly ten per cent., is a security to insurers, to which your Directors desire to draw special attention. The Results of the business for the past year furnish grounds for congratulation. In accordance with the Act under which the Company was incorporated, all the Directors retire, and are eligible for re-election.

HUGH SCOTT, W. H. HOWLAND,
Manager and Secretary. President,

Toronto, February, 1881.

Following is the Revenue Account for the year ending 31st December, 1880.

INCOME.

Cash Premiums received.....	\$20,259 74
Interest.....	2,335 83
Profit on Investments.....	879 00
	<u>\$23,474 67</u>

EXPENDITURE.

Claims Paid.....	\$3,300 98
Re-insurance.....	1,484 50
Returned Premium....	1,723 88
	<u>\$6,509 36</u>
License Fee and Gov't Ass't.....	188 40
Books, Stationery, Block plans of Towns, &c.....	651 64
	<u>840 04</u>
Commission.....	2,661 07
Rent and Taxes.....	750 00
	<u>3,391 07</u>
Salaries and Directors' Fees.....	1,735 00
Auditors' Fees.....	105 00
	<u>1,840 00</u>
Loss Appropriation... Scrip Appropriation and Dividend.....	3,500 00
	<u>7,484 20</u>
	<u>\$23,474 67</u>

ASSETS.

Cash on Deposit with Ontario Bank.....	\$17,890 37
Cash on Deposit with Merchant's Bank....	4,077 85
Cash on Deposit with Bank of Commerce..	1,500 00
	<u>\$23,468 22</u>
Cash on Deposit with Building and Loan Association.....	5,897 34
Cash on Deposit with Union Loan and Savings Company..	5,354 90
	<u>11,252 24</u>
First Mortgages on Real Estate.....	7,900 00
20 Shares Building and Loan Ass'n—par value, \$500, market.....	485 00
60 Shares Ontario Bank Ass'n—par value \$2,400, market	2,340 00
	<u>10,725 00</u>
Cash at Head Office..	700 00
Agents' Balances.....	1,049 74
Capital not called up	80,000 00
All other Assets, including accrued Interest.....	14,455 29
	<u>96,205 27</u>
	<u>\$141,650 73</u>

DEDUCT.

Amount required to Re-insure all Outstanding Risks.....	6,423 66
Loss Appropriation....	3,500 00
Agents' Credits.....	53 70
	<u>9,977 36</u>

Surplus..... \$131,673 37
Total amount at Risk..... \$1,466,388 32
Ratio of Assets to amount at Risk, 9 2-3 per cent.

Audited and found correct,

HENRY WM. EDDIS, }
W. H. HALL, } Auditors.

Toronto, February, 1881.

An Ottawa despatch says.—The Minister of Customs has confirmed the decision of the Collector of Customs at this port that 5½ cents per pound should be the value of iron, bridge material sent into Canada from the States, and upon which value the duty of 25 per cent. shall be collected.

WINNIPEG NOTES.

The new passenger bridge over the Assiniboine is being pushed forward rapidly.—The railway bridge over the Red River is still far from being completed, the new iron girders not having as yet arrived.—The prices obtained for city property show no tendency to decline. Some lots lately sold on Main street brought very high figures, and others further back commanded a substantial advance on last year's prices.—The handsome building erected for the Montreal Bank has been finished on the outside, and they are now busy fitting up the interior. The Bank hopes soon to be able to enter their new offices, where, being centrally located, an increase in business may be looked for. At present the offices are in a very inconvenient position.—Several large and substantial buildings are to be erected in the spring.—The Ontario Bank, Merchants' Bank, and Messrs. Drummond Bros. & Co. of Montreal are among those who intend to build. The latter firm has secured a fine site on the corner of Main street and Portage avenue, in the very heart of the city.—Among the merchants, trade has been on the whole very satisfactory. They look forward to the prospect of a brisk spring business with evident satisfaction.—The two stores on Main street lately burnt have been replaced by another frame building to the disgust of insurance men; who, however, are consoled by the thought that no more such can be erected within the fire limits. The weather at present is delightful, the thermometer ranging about zero. We have just had the heaviest snow fall known in this country for years. Traffic was obstructed for a short time, but the roads have again become passable. The trains were very much delayed in that home of snow storms and blizzards, Minnesota, by the snow. The mails have been somewhat irregular of late in consequence. In Manitoba the running of the trains was not seriously interfered with.—There is a rumor abroad that the Dominion Government do not intend to extend the boundary in accordance with the desire of the Local House. The rumor says the wish of the Dominion Cabinet is to extend towards Lake Superior and not westward. This action would deprive the Province of a large tract of fertile prairie country, substituting in its place a rough and sterile tract, uninhabited, and in some parts uninhabitable.

THE TARIFF CHANGES.

The following are the tariff changes that went into effect on February 26th. It will be seen that some important alterations were made in committee, the duty on satins, for instance, being continued at 30 per cent:—

Resolved.—That it is expedient to amend the Acts 42 Victoria, Chapter 15, and 43 Victoria, Chapter 18, intitled "Acts to alter the duties of Customs and Excise," and the schedules of dutiable and free goods thereto attached, by the following additions thereto and alterations therein:—

In the Act 42 Victoria, Chapter 15, Section 4, after the word "duty" and before the word "be" in the twelfth line, insert the words, "or a specific and ad valorem duty," and after the word "duty" and before the word "and" in the thirteenth line, insert the words, "and shall be charged with the same rate of ad valorem duty as is levied and collected on the goods they contain."

In "Schedule A goods subject to duties: "

1. In the item "Agricultural Implements," after the word "implements" and before the word "not" insert the words, "including mowers and reaper knives."

2. Under the heading "Books" in the sixth item, after the word "Bills" insert the words "and other printed matter not elsewhere specified."

3. After the item "Cocoa nuts" insert the item, "Cocoa nuts, when imported from the place of growth by vessel direct to a Canadian port, fifty cents per hundred."

4. In the item "Cordage, all other," after the word "other," insert the words, "including Manilla marline, when not imported for ships' purposes."

5. Under the heading "Cotton, manufactures of," in the second item, strike out the word "Jeans" and after said second item, insert the following item: "White or Dyed Cotton Jeans, Contilles, Cambrics, Silicias, Gasbans and printed Calicoes, twenty per cent. ad valorem," and add the following item: "Cottons over thirty-six inches wide, when imported by manufacturers of window shades for use in their factories, exclusively for the manufacture of oiled window shades, fifteen per cent. ad valorem."

6. Under the heading "Glass and manufactures of," in the first item, after the word "pressed" insert the words "or moulded," and before the word "Jars" strike out the words "and fruit;" and in the second item, after the word "Chimneys" insert the words, "side lights and head lights."

7. Under the heading "Iron and manufactures of," in the thirteenth item, after the word "Axles," insert the words, "of iron or steel." Strike out the fourteenth item and substitute the following in lieu thereof: "Rolled beams, channels, and angle and T iron, steel or iron and steel, twelve and one-half per cent. ad valorem."

8. In the item "Wrought Iron Tubing," after the word "Manufactured," insert the words, "over two inches in diameter," and after the words "per cent." add the words "two inches in diameter, or under, coupled and threaded or not, twenty-five per cent. ad valorem."

9. In the twenty-fourth item, after the word "rivet" insert the words "of iron or steel."

10. In the thirtieth item, after the word "over," strike out the word "half," and insert the words, "nine-sixteenths of."

11. In the thirty-fourth item, after the word "nuts," insert the words, "of iron or steel."

12. Strike out the item concerning, "Lead, old and scrap," &c., and substitute the following in lieu thereof: "Lead, old, scrap, and pig, forty cents per one hundred pounds. Bars, blocks and sheets, sixty cents per one hundred pounds."

13. Under the heading "Leather," strike out the third item, concerning "Sole and belting leather," and substitute the following in lieu thereof: "Sole and belting leather; and all upper leather, including kid, lamb, sheep, buck, antelope and calf, tanned or dressed, but not waxed or glazed, fifteen per cent ad valorem."

14. In the fourth item, "Leather as above," after the word "waxed," insert the words, "or glazed."

15. In the item "Liquorice root and paste extract," after the word "root" strike out the word "and."

16. Under the heading "Marble," in the fourth item respecting "finished marble," strike out the words "twenty-five," and insert the word "thirty."

17. Strike out the items respecting "Oil cloth for floors," &c., in the Acts 42 Victoria, Chapter 15, and 43 Victoria, Chapter 18, and substitute the following in lieu thereof: "Oil cloth for floors, table covers, window blinds and scenery, in the piece, cut or shaped, oiled, enamelled, stamped, painted or printed, thirty per cent ad valorem."

18. In the item concerning "Plaster of Paris or Gypsum, ground," after the word "ground" insert the words "not calcined," and strike out the words "twenty per cent. ad valorem," and insert the words "ten cents per one hundred pounds."

19. In the item concerning "Plated Ware," after the words "of all kinds," insert the words "including cutlery, plated wholly or in part."

20. In the item concerning "Printing presses," strike out the word "fifteen" and insert the word "ten."

21. Strike out the items in the Acts 42 Victoria, Chapter 15, and 43 Victoria, Chapter 18, concerning "Silk in the Gum," &c., and substitute the following in lieu thereof: "Silk in the gum or spun, not more advanced than singles, tram and thrown organzine, not colored, fifteen per cent. ad valorem."

22. In the item "Silver rolled and German Silver," after the word "German," insert the words "and Nickel."

23. Under the heading "Spirits and Strong

Waters" in the fifth item, after the words "other denomination," insert the words "including Medical Elixirs and Fluid Extracts and Wine preparations, in bulk or bottle."

24. In the item "Steel and manufactures of," strike out the figures "1882," and insert "1883."

25. Under the heading "Wool and Woolens," strike out the word "Shawls" in the third line, and in the second item, concerning clothing, after the word "Caps," insert the words "and horse clothing shaped."

26. After the respective items concerning Canned Fruits, Tomatoes and Meats, paying specific duty, insert the following, "the rate to include the duty on the cans, and the weight on which duty shall be payable to include the weight of the cans."

The following items to be added to Schedule A of goods subject to duties:—

27. Acids, Sulphuric and Nitric, in a combined state, twenty per cent. ad valorem.

28. Breadstuffs, grain and flour and meal of all kinds, when damaged by water *in transitu*, twenty per cent. ad valorem upon the appraised value, such appraised value to be ascertained as provided by Sections 44, 45 and 46 of the Act 40 Victoria, Chapter 10, intitled "An Act to amend and consolidate the Acts respecting the Customs."

29. Britannia Metal, in pigs and bars, ten per cent ad valorem; manufactures of, not plated, twenty-five per cent ad valorem.

30. Clothing of any material, including horse clothing shaped, not otherwise provided for, thirty per cent ad valorem.

31. German and Nickel Silver, manufactures of, not plated, twenty-five per cent ad valorem.

32. Gun, Rifle and Pistol Cartridges, and Cartridge cases, of all kinds and materials, thirty per cent ad valorem.

33. Laces, braids, fringes and other trimmings, twenty per cent ad valorem.

34. Musical Instruments of all kinds, not otherwise provided for, twenty-five per cent ad valorem.

35. Oils, Lubricating, of all kinds, twenty-five per cent ad valorem.

36. Paints, White Lead in pulp, not mixed with oil, five per cent ad valorem.

37. Ribbons of all kinds and materials, thirty per cent ad valorem.

38. Screws of iron, steel, brass or other metal, not otherwise provided for, thirty per cent ad valorem.

39. Shawls of all kinds and materials, except silk, twenty-five per cent ad valorem.

40. Slates, Roofing Slate, black or blue, eighty cents per square; red, green and other colours one dollar per square.

41. Telephones, Telegraphic Instruments, Electric and Galvanic Batteries, and Apparatus for Electric Lights, twenty-five per cent ad valorem.

42. Umbrellas, Parasols and Sunshades of all kinds and materials, twenty-five per cent ad valorem.

43. Velvetens and Cotton Velvets, twenty per cent ad valorem.

44. Winceys, plain, of all widths, when material is not over one-fourth wool, twenty per cent ad valorem. Checked, striped or fancy, not over twenty-five inches wide, twenty per cent. ad valorem. Checked, striped or fancy winceys over twenty-five inches wide, and not over thirty inches, when material is not more than one-fourth wool, two cents per square yard, and fifteen per cent. ad valorem; but all checked, striped or fancy Winceys over thirty inches wide, shall be subject to duty as Woolen goods, when the material is partly wool.

45. Cocoa Matting, twenty-five per cent. ad valorem.

Amendments on Schedule B of Free Goods:—

1. In the item "Bones, Crude," &c., after the word "Crude," strike out the word "and."

2. Strike out the item concerning "Colors," and substitute the following in lieu thereof: "Colors; dry, viz., Blue Black; Blanc Fixe, Chinese Blue, Prussian Blue and Raw Umber. In Pulp, viz., Carmine, Cologne, Marjacca and Rose Lakes; Scarlet and Marone, Satin and fine-washed White, and Ultramarine Blue."

3. In the item concerning "Potash," after the word "Muriate," insert the words "and Bichromate."

4. In the item concerning "Steel in ingots," &c., change the figures from "1882" to "1883." The following items to be added to said Schedule B:

1. Beans, Vanilla and Nux Vomica.
2. Belladonna Leaves.
3. Books, educational, imported by and for the use of schools for the deaf and dumb exclusively.
4. Cinchona Bark.
5. Ergot.
6. Horn Strips, when to be used in making Corsets.
7. Quercitron, or extract of oak bark.
8. Roots, Medicinal, viz., Aconite, Calumba, Ipecacuanha, Sarsaparilla, Squills, Taraxacum, Valerian.
9. Trees, Forest, when imported into the Province of Manitoba, or the Northwest Territory, for planting.
10. After the words "Cotton seed cake" add the words "and meal."

The following to be added to Schedule D of Prohibited Articles:—

Foreign reprints of British Copyright Works, Copyrighted in Canada and of Canadian Copyrighted Works.

2. Resolved, That it is expedient to provide that the foregoing Resolution, and the alterations made in the duties of Customs on the articles therein mentioned, shall take effect on and after the 26th day of February, 1881.

FIRE RECORD.

ONTARIO.

Orangetown, Feb. 24.—Mr. Murphy's grocery at the T. G. & B. Station destroyed with contents. *Chatham*, 28.—The city mills owned by I. Holden totally destroyed. Insured for \$3,000 in the Commercial Union. *Parry Sound*, 28.—The grist mill, wagon and paint shop, owned by S. & J. Armstrong, of McKellar, destroyed. Loss about \$5,000; partially insured. *Cobourg*, 27.—A destructive fire broke out in F. Graham's boot and shoe store in Smith's block, and totally destroyed the large four-storey building. Thence the fire spread to Hitchin's block, which was also burned. Smith's building was occupied by the following parties:—W. R. Whitelaw, tinsmith; Alex. Pratt, flour and feed store; E. Sailsbury & Co., groceries, &c.; Canadian express office; S. S. Howell, insurance agent; T. Graham, boot and shoe store, also two vacant stores. A portion of the upper flats was occupied by Hon. S. Smith as an office and G. Alexander as a dwelling. Hitchin's building was occupied by Grieve & Jamieson, tinsmiths, and the Post Office. A second fire started in L. Woodcock's grocery store which was completely gutted, and much damage done to the stocks of York's barber shop, Sailsbury & Humphries' book and stationery store, Graham & Bro.'s dry goods store, and the *Sentinel-Star* Printing and Publishing Company's office. The building was damaged to the extent of about \$1,000. The losses and insurances are as follows:—Smith's block, loss \$20,000; insured for \$6,000 in the Liverpool, London and Globe; Hitchin's block, loss \$8,000, insured for \$5,000 in the North British and Mercantile; Mrs. Crawford, total loss on furniture, insured for \$1,000 in Liverpool, London, and Globe; Miss Bethune, total loss on furniture stored in Smith's block, insured for \$1,000 in Liverpool, London, and Globe; E. Sailsbury & Co., loss about \$3,000, insured for \$1,000 in the Union; Whitelaw's loss fully covered by insurance in the Western; F. Graham, loss \$500, insured for \$200 in the North British; Grieve & Jamieson, loss \$800, insured for \$1,000 in the Liverpool, London, and Globe; Post Office and Canadian Express office, fixtures not insured; G. Alexander, loss \$500; no insurance; S. S. Howell, loss \$200, no insurance; Isaac Wilson, grocery store; M. T. Hobart, cabinet shop; J. N. Campbell, dry goods and groceries; J. Giddens, meat store; K. Wilson, druggist; Wm. Kerr, lawyer; P. Trebilcock

Mrs. York, *Sentinel-Star* Printing Co., all damaged by water and removal; Woodcock, loss \$2,000, insured for \$1,000 in the North British and Mercantile; Sailsbury & Humphries, damage by water and removal \$1,000, fully insured in the North British and Mercantile, Hartford, and Queen's; Graham & Bro., dry goods, loss by removal \$100, insured in the British American, Lancashire, and Imperial; P. McCallum's building, loss about \$2,000, fully insured in the Royal Canadian of Hartford; Mrs. Lightburn's building, loss \$1,000, fully insured in the Imperial and North British; Bank of Montreal, Throop's, Waldie's, and the Windsor Hotel building slightly damaged. *Wingham*, March 1.—Presbyterian Church destroyed. Insured for \$1,000 in the Victoria. *Port Albert*, March 2.—The Royal Hotel, belonging to James & DeLong, completely destroyed; loss about \$1,000. DeLong was insured in the Royal Insurance Co. for about \$1,500; and James for \$500 in the London Mutual.

QUEBEC.

St. Romuld, Feb. 26.—The timber drying house of Messrs. Edson, Fitch & Co. destroyed. *Montreal*, Feb. 26.—Thos. Robertson's hardware store badly damaged. Fully insured. *Beauport*, March 1.—Marcoux & Lagais' boot and shoe factory destroyed. Fully insured.

Financial and Commercial.

MONTREAL WHOLESALE MARKETS.

THURSDAY, March 3rd, 1881.

The intervention of a holiday, together with the attention demanded by the Municipal elections, has tended to restrict the volume of business for the week, but there is no reason to believe that the hopes and prospects of a brisk Spring trade heretofore noted will not be realized. The surplus of loanable funds continues, and mercantile borrowers can readily obtain accommodation at 6 to 7 per cent., as to name and date. Call, short-dated and time loans in moderate request, with rates steady at 3½ to 5 per cent. In New York Sterling Exchange declined 1 per cent. to-day, but local rates are unchanged, quoted at 8½ to 8¾ prem. between banks, and 8½ to 8¾ over the counter. Drafts on New York firm at ½ to ¾ prem. The local stock market, notwithstanding the disturbing elements of the week—the panic in New York, and the heavy local failure—displays an inherent strength that is promising. Several Montreal operators were affected by the fall in New York, and it was thought that surplus funds would be forwarded from this market to buy cheap Sterling, or to take advantage of the extreme rates of interest that could be obtained there, and as a consequence that call money would be somewhat more in demand here. This, however, was apparently not attempted, as borrowers on good collaterals and large margins have no difficulty in obtaining all the money needed, at low rates. The changes for the week are only fractional except for Montreal and Toronto banks, which declined 1¼ and 3 per cent. respectively. The market closes firm, with an advance of ¾ per cent. for Montreal, Merchants and Commerce, 1 per cent. for Montreal Telegraph and 2 per cent. for Toronto Bank. Transactions: Morning Board—138 Montreal at 182½; 43 Ontario at 98½; 40 Peoples at 90½; 25 Toronto at 146½; 25 Merchants at 117½; 200 Commerce at 139½; 16 Richelieu at 58½; 28 Montreal Loan and Mortgage Co. at 109½.

ASHES.—Receipts are fair. There has been a continual and gradual decline in Pots for the past three weeks. Sales have been made this week at \$4.10 to \$4.15 from First hands, and it is now difficult to obtain over \$4.00 for light tares. The stock both in Liverpool and Montreal is ample, and lower prices are looked for. Seconds have been sold at \$3.50, and are scarce. There are no Thirds offering. Pearls are utterly neglected, it is impossible even to quote them. Receipts since 1st January 1925 barrels Pots, 172 barrels Pearls. Deliveries, 917 barrels Pots, 37 barrels Pearls. Stock in store at six o'clock on Wednesday evening, 1,096 barrels Pots, and 156 barrels Pearls.

BOOTS AND SHOES.—The factories are kept busy executing Spring orders, no change in the price-list, and remittances up to expectations. Travellers, who are all at home, complain that some outside houses have succeeded in getting more than their share of patronage this season by selling at prices which leave no profit; what satisfaction can be derived from such a mode of doing business is not readily comprehended, but it is at least unenviable to those with invested capital. The wholesale trade are hopeful that the increased retail demand this Spring may improve values for the forthcoming sorting-up trip.

GROCERIES.—Aside from country orders generally in moderate way there is little to report for the week's operations in groceries. Sugars are but slightly altered, but the tone is not strong. Teas.—Market not active, although there is really very little to notice in change of values of Japans. At auction here to-day not five hundred packages in all were sold, from 17½c to 28c for Japans, the low figures for very inferior Tea. Congou sold at 21c to 23c, and Sonchong 21c to 23½c; Imperial, 33½c to 34½c, and Gunpowder, 28c to 41c. Molasses maintains about last week's figures. Syrups in active demand. Rice dull. Coffee.—Not much business doing, on previous week's basis. Spices.—Pepper firm, 12c to 13c. Pimento and other spices steady. Fruit.—Valencia Raisins keep high and scarce, 8½c to 9½c; Malaga Raisins dull. Currants firm.

DRY GOODS.—February business has proved unusually satisfactory, and the average report of sales by our wholesale firms from December till the 1st March inst., shows an aggregate increase of 2½ to 25 per cent. over sales for the like period last winter. By a typographical error 20 per cent. was made "50 per cent." in our dry goods report last week. Travellers are returning home from their first Spring trip, and the steady influx of orders through them has been temporarily checked; there is a sufficient number in hand, however, to keep the large houses still busy up to a late hour in the evenings, and letter orders from remote parts for good-sized parcels are being received. Several Western and North-Western (Winnipeg) customers, also a few from the Ottawa district, have been here purchasing general supplementary parcels; but, doubtless, the changeable weather of the last few days has induced many to postpone their visit. A goodly number of Western merchants have applied for the authority to purchase Grand Trunk return tickets at the reduced (single) fare. Repeat orders are given weekly, and stocks from England, chiefly of prints and cottons, are still arriving, but all departments are about as complete as they will be. No further advance for raw cotton is advised; from all accounts the country has been supplied this season with remarkably cheap cotton goods, as a result of the keen competition and cutting of prices. Payments reported satisfactory by some houses, and "only fair" by others.

RAW FURS.—With the exception of a few Fox and Mink, which are worth \$1.75 and \$1 to \$1.25 respectively, there are no raw furs coming to market yet.

DAIRY PRODUCE.—The *Butter* market continues quiet and nominal, with prices favoring buyers, however. There is no demand from shippers, and business with the local trade is also quite limited. One lot of 300 packages common Western changed hands during the week for the Lower Paris at 16c, a few barrel lots of roll butter were sold yesterday at 20c. In New York the general market continues dull; there is no demand for wholesale parcels, and the situation there remains entirely nominal. The trade in the States are appealing to Congress for legislation that will compel the manufacturers of oleomargarine to so label their packages as to prevent that article from being confounded with natural butter. This step has been found absolutely necessary by American butter exporters, but so conservative is John Bull in his tendencies, the palate not excepted, that it will doubtless take a long time to persuade him that American butter generally possesses the well-known excellent qualities of the Canadian product. Its flavor is unsurpassed, but, in addition, much has been done to improve the color during the past year by the use of Walker's Patent Butter Worker (Toronto), which so perfectly blends the different colors. The Liverpool *Cheese* market rules steady at 68s 6d., according to the public cable, but private advices quote 70s for fine lots. In New York there is little or no change in the tone of the market or in values, from last week, and there is nothing doing here beyond occasional small sales to the retail trade at 14c. for the finest.

DRUGS AND CHEMICALS.—There is but little of moment to report by way of change in this line. The unsettled condition of the English market continues, and this has a depressing effect upon trade here; there is little anxiety on the part of either buyers or sellers. *Quinine* and *Opium* are firmly maintained at the recent advance.

FLOUR AND GRAINS.—The British wheat markets have been steadily gaining strength since our last reference, and, following an advance yesterday of 3d per quarter for some kinds of wheat, the Liverpool market is reported 1d per cental higher for wheat again to-day. Corn also firm and advancing for both spot and futures. Imports of breadstuffs into the United Kingdom for the week show a decrease of 70,000 qrs. wheat, 25,000 qrs. corn, and 55,000 bris. hour as compared with those of the week previous. The Western wheat markets have generally remained steady. Chicago closed a shade lower for wheat, yesterday, but to-day Chicago wheat market is advised ½c higher, with a further upward tendency. The New York wheat market is also improving, and values at the close rule firm. In this market there has been no business transpiring in grain, beyond small sales of oats and pens at our quotations. Peas have been offered in cargo lots at 87c to 89c, for May delivery. Prices rule nominal, with but a few slight changes to make in last week's list. The local flour market remains quiet, at unchanged quotations; there is a good export demand in the West, but transactions here are confined to fifty and hundred barrel lots. There is a somewhat improved demand from the surrounding country, and receipts have been unusually large lately, owing to the reduction of Grand Trunk freight rates.

FRUITS.—Business in this market has improved considerably. *Apples* in good jobbing demand, and sales of carload lots reported at \$2.50 to \$3 per barrel. Latest advices from England quite encouraging; in Liverpool good sound Canadian fruit recently brought as high as 24s, and for some recent shipments \$3.25 net was realized. *Oranges* scarce and in good request at \$3 per box, or \$7 to \$8 per case. *Lemons* in demand at \$4 per box or \$6 per case. Receipts of *Dried Apples* for the week liberal, but there is a better enquiry, and dealers selling at 5c to 5½c. *Cranberries* dull; held at \$6 to \$6.50 per barrel.

FISH.—Some idea of the active demand for fish during the week may be gleaned from the fact that *Eels* have advanced \$1.50 to \$2 per hundred; now quoted at 9½c to 10c each, but the market is bare of this, as it is indeed of nearly all other kinds. Prices, consequently, rule high. Of Labrador *Herrings* the only kind left is No. 1 small, which are firmer, though still quoted at \$4.25 to \$4.50. Very little *Lake Trout* to be had, at \$4.37½ to \$4.50. *Green Cod* unchanged; demand good at last week's prices, \$3.25 to \$4.25. *Dry Cod* still quoted at \$4 to \$4.25; stocks of *Gaspé* entirely sold out. Of *Salmon* there is but a limited quantity of No. 3 left, held firm at \$16.50; no other kind to be had, unless probably Columbia River at \$15.50 for No. 2, but stocks exceedingly light. No. 2 *Mackerel* meets with a ready sale at \$5 to \$5.25; no other kind in the market.

HARDWARE AND IRON.—A fair business in general hardware for the season is being done; sorting-up orders per travellers are becoming more numerous, but shipments comprise only small lots. The bulk of Spring orders is yet to come—buyers are generally deferring heavy purchases until lower freights are in force. Enquiries are received by almost every mail for quotations of large lots for May or June delivery, but dealers hesitate to book orders ahead. *Bar* and other manufactured *Iron* is selling rather freely; some carload lots of *Bar Iron* are reported to have been placed at \$1.75, but \$1.80 is generally asked, and for smaller lots \$1.85 to \$1.90. In *Tin Plates* business is still confined to supplying the immediate wants of consumers. Shelf goods are in fairly good request. Last week's quotations are maintained throughout the list, and no complaints against remittances can be reported. In *Pig Iron* there have been no transactions of note, the failure of a leading firm here had a demoralizing effect upon the market. Sales aggregating 1,000 tons of Eglinton, Gartsberrie and Collness, for May delivery, have been made at figures a shade under our quotations. Scotch warrants are cabled firmer, and quoted yesterday at 50s. 9d. Spring freight is reported firmer by cable.

HIDES AND SKINS.—Receipts of Western *Hides* are comparatively light, but the demand here has improved, and American hides are selling at 9½c to 10c for No. 1; 9½c for No. 2, and 9c for No. 3. Advices received this week from the Western States report a scarcity, with a firmer feeling; and in New York and Boston dry hides have advanced ½c to 1c within the week. Offerings of native *Hides* show a slight falling-off, but they are ample for the demand, as the quality is always inferior (grubby) at this time of year, and both dealers and tanners are careless buyers; tanners are generally supposed to be well supplied. Prices have not indicated any change since last week. The supply of *Calfskins* is slowly increasing, and all appear to be wanted at 10c per lb. *Sheepskins* scarce and not enquired for; nominally quoted at \$1 to \$1.25 each, though occasionally \$1.40 is paid for an exceptionally good one.

LEATHER.—No activity to report yet. The demand is pretty much confined to shoe manufacturers, who are buying *Sole* and *Black* leathers more freely, but, as a rule, in small lots only, for immediate use. *Sole, Buff* and *Splits* have received most attention from buyers, and a few fair-sized parcels have changed hands at our quotations. The advance for the week of ½c to 1c for dry hides in New York tends to stiffen values here for *Sole* leather. *Pebble* has been enquired for, and a sale of some 10,000 sides of waxed *Upper* by an outside tanner to a local manufacturer at about 38c is reported. For a lot of thirty tons Quebec *Splits*, of medium quality, 25c has been bid, but not yet accepted. Price list unaltered.

OILS.—Trade quiet, no large sales reported; business seems to be confined to the movement

of quite small lots at unchanged prices. There is a steady country demand, and a few rather large orders for some lines for Spring shipment at present quotations have been received. Of *Seal oil* there is very little to be had; stocks in the hands of one or two firm holders. In *Cod* no jobbing sales even are heard of, and the market for *Lined* seems to have been unfavorably affected by the failure of a large iron firm in this city, who dealt largely in this article. Stocks are in few hands and held firmly. *Naval Stores.*—There is a fair demand for all kinds; turpentine is moving off freely to consumers at our quotations.

PETROLEUM.—The consumptive demand has been lighter during the week, owing, most probably, to the lengthening of the days. Prices unchanged.

PROVISIONS.—An unprecedentedly large speculative business in hog products is reported to have been done in Chicago during the past week, and the deliveries on Tuesday of March options of pork caused a heavy "break" in prices, which are still declining; *Pork* closed yesterday at \$14.65 May, a drop of over 7c from Tuesday evening, and *Lard* fell off another 5c per 100 lbs., closing at \$10.7½ April, \$10.1½ May. Following is a compiled statement of aggregate quantities sold in Chicago for the week:—

Mess Pork—	Barrels.
Seller March	60,500
Seller April	694,750
Seller May	62,750
Seller June	1,250
Total	729,250
Lard—	Tierces.
Seller March	37,250
Seller April	143,000
Seller May	33,750
Total	214,000
Short Rib Sides—	Pounds.
Seller March	4,600,000
Seller April	27,600,000
Seller May	4,750,000
Seller June	50,000
Total	36,000,000

In this market a steady, not active trade has been done, at firm prices. Considerable new Chicago pork has been purchased for this market since last Thursday, and holders are offering it, chiefly to arrive, at \$18.50. Sales of 50 to 100 brl. lots of spot pork have been made at \$19, but for smaller lots \$19.50 has been paid. *Lard* quite scarce and firm, selling in jobbing lots at 13¼c to 13½c for pails. *Hams*, city cured, worth 12½c to 13c; nothing doing in them. *No Dressed Hogs* offering here now; in Chicago receipts from 1st Nov. to date show an increase of 370,356 head on the number for the like period last year, and they are quoted \$1 per 100 lbs. higher, mixed packers selling at \$5.20 to \$5.60. *Eggs* weak and unsettled; market subject to the sudden fluctuations usual at this time of year, under daily increasing receipts, and according to condition of supplies, demand, and temperature. Fresh sold in cases yesterday at 20c, only exceptional lots command over 21c.

SUPERPHOSPHATE.—A recent Liverpool circular says: The prices of Superphosphate have recently been raised on account of the enhanced value of the raw material. The demand for this article last season did not fulfil the expectations of manufacturers, the consumption, notwithstanding the extremely low prices then ruling, having fallen considerably below that of the previous year, but an improved demand is expected during the ensuing Spring, as at the prices offered it is the cheapest fertilizer in the market. The following are the quotations in Liverpool at the beginning of the month: Phosphate of lime, Portuguese on 75 base, per unit, 14d; do., Charleston on 55 base, 11d; do., Canadian on 75 base, 14d; super do., in bags (26 to 28 soluble), per ton, £3 0s 3d. to £3 4s; do., bags (35 to 37 soluble), per ton £4 0s 9d to £4 5s 6d.

SEEDS.—Since our last report the market for *Clover* continues unchanged, and without any transactions worthy of note. It may be quoted at \$5 to \$5.50 per bushel; no export demand at present. *Timothy* is in better demand since our last; the market, however, is not so well supplied, farmers are holding back for higher prices, but there is a considerable quantity in the country. Prices range from \$2.60 to \$2.75 per bushel.

WINES AND LIQUORS.—Trade continues quiet; business confined to sales of small lots of brandy at firm prices. Stocks are comparatively light, and, under an anticipated good demand, values, especially for brandies and low grade wines, are expected to advance this Spring. The high class of wines are reported in better demand this season. The market is almost bare of old Tarragonas.

WOOL.—The London sales are progressing at steady prices. At the opening there was a decline of 5 per cent. established on the prices of the previous sales, and an easier feeling was thus brought about in all the markets; but the bidding since has been so good that the impression prevails that values will shortly be restored to a higher basis. This market continues quiet; manufacturers are still pursuing a hand-to-mouth policy in purchasing, and no large transactions can be reported, in either foreign or domestic descriptions. For foreign wool we revise our prices, as Greasy Cape could be bought here at 18c to 18½c, and Australian at from 32 to 34c. Values for domestic unchanged. A local firm has received samples purchased at the London wool sales.

AMERICAN MARKETS.

(By Telegraph.)

Chicago, March 3, 2.30 p.m.—Wheat, March, 98½c; April, 100c; May, 104½c. Corn, 2.35 p.m., March, 37½c; April, 38½c; May, 42½c. Oats, 1.02 p.m., March, 29½c; April, 29½c; May, 34c. Pork, 2.11 p.m., March, \$14.00; April, \$14.57½; May, \$14.72½. Lard, March, \$9.92½; April, \$10.05; May, \$10.15. Milwaukee, Wheat, April, 99c; May, 103½c.

ENGLISH MARKETS.—By Cable.

Beerbohm's, 3rd March.—Floating cargoes, Wheat steady; Maize, none offering. Cargoes passage Wheat, firmly held; Maize, steady. Arrivals off coast for orders, Wheat, Maize, nil. Liverpool Spot Wheat strong; Average Red Winter, No. 1 Spring about 1 penny dearer; Maize unchanged. On passage U. K. ports, call, Wheat, 2,425,000 qrs; Maize, 280,000 qrs.

Liverpool, 3 March, 11.30 a.m.—Flour, 8s 6d to 11s; Spring, 8s 6d to 9s 4d; Red Winter, 9s 2d to 9s 9d; White, 8s 10d to 9s 5d; Club, 9s 6d to 9s 9d. Corn, old, 5s 7d; new, 5s 6d. Pork, 68s; Lard, 52s; Bacon, 40s to 41s.

London, 3rd March, 11.30 a.m.—Cons. 99 3-16 money; 99½ account. Bonds, new 4½, at 14½; new 5s at 3½. Er. 50½; Ill. C., 136½.

MARITIME MARKETS.

(By Telegraph.)

Halifax, N.S., March 3, 1881.

Our market in breadstuffs and in all lines continues unusually dull and discouraging; certainly inactivity is anticipated for months of January, February and March, but so far during present year trade and the responsibility attached to time, sales in general way has been anything but encouraging, and, so far as can now be seen, the future outlook for Halifax with regard to its local trade is not encouraging. Our attachments to and connections with the outports are not becoming closer or more harmonious. The Intercolonial under the tariff arranged for it by G.T.R has failed, and will continue to fail, unless some radical changes

are made in it to secure Halifax its legitimate share of the maritime trade, and closes business relations with the outports. One Boston house averages an annual trade of upwards of \$1,000,000 with three firms in one of our outports not five hours' sail from Halifax, and the entire trade of Halifax with the entire people of aforesaid outport is less than half the sum mentioned. Stocks are small, particularly of flour and meal, but equal to requirements, of which there is only a retail demand. Chipman & Co. quote at 3 and 4 mons. as follows: High grade Superior Extra, \$5.25 to \$8; Standard Superior, equal Toronto inspection, \$5.65 to \$5.75; Extra, \$5.50 to \$6; Strong Bakers', \$5.95 to \$6.10. Spring Extra, \$5.25 to \$5.40. Bran per ton, \$20 to \$20.50; Oatmeal, \$4.85 to \$4.90; Cornmeal, \$3.25 to \$3.30; Oats, 47c to 49c. Butter, 16c to 18c.

St. John, N.B., March 3, 1881.

Flour has assumed a firmer tone, and prices are 10c. higher than for a fortnight past. The quotations for standard qualities are: Superiors at \$5.75 to \$6.00, Extras \$5.65 to \$5.75, High Patents \$6.75 to \$7.25. This week the sales have been very large in anticipation of a rise here, caused by the continued advance in the English market. Retailers are stocking up, and this has reduced the stocks of wholesalers to a smaller amount than usual. To meet this the imports have been rather light. Oatmeal is easy at 85c, while the price of cornmeal remains at \$3.25. There has been a sharp advance in beans, no good stock can be purchased less than \$2 a bushel, a rise of 30 cts. The molasses stocks are light, with prices unchanged; sugar is easier.

TORONTO WHOLESALE MARKETS.

By Telegraph from our Special Correspondent.

Toronto, March 3, 1881.

The demand for general merchandise has been fairly active during the past week. In several departments the movement has been large, and wholesale dealers look for an active business the present month. One of the most active branches at the present time is millinery. The display is large, with well-chosen assortments, and during next week a number of the houses will have "opening" days. The stores have been well filled for a few days past, and goods are selling in large and small parcels. The wholesale dry goods trade is fairly active. The greater part of the Spring goods have been received, and packers and clerks are kept busy in filling orders from travellers. Cotton goods are in fair demand and firm, and the movement in woollens is moderate at steady prices. Remittances are said to be satisfactory, they being as good as at any previous period. In hardware orders for shelf goods are numerous, and the wholesale grocery trade is rather quiet. Provisions have not been as active this week on account of the unsettled feeling in the West; but hogs are very scarce and firm. The money market has been a little unsettled during the week, but loans are without change, there still being a sufficiency of funds offering. Call loans rule at 4½ to 5 per cent., and time loans, on good collateral, at 5 to 5½. Commercial paper has been a little more active, with gilt-edged discounted at 6 per cent., and the general run at 7. Sterling exchange has been unsettled; 60-day bills are quoted at 108½ between banks and 109 over the counter, and demand bills at 109½ to 109. Gold drafts on New York are at ½ to ¾ premium. The stock market during the week

has been quiet and generally steady for banks, the chief feature being the advance of 7 per cent. in Dominion. There were sales the past few days of Montreal at 183½, Ontario at 98, Commerce at 139½, Dominion at 157, 158, 159, 160½, Federal at 138½, Imperial at 120½, and Standard at 104. Loan shares were in good demand and higher in many instances, while miscellaneous shares were steady. The following sales were made: Canada Landed Credit Company at 137, London and Canadian at 149 ex-dividend, Brant Loan at 120½, Canada Permanent at 205½ and 206, and Dominion Telegraph at 93.

Following are the closing bids to-day as compared with those of last Thursday:

Banks.	Bid Mch. 3.	Bid Feb. 24.	Loan Cos.	Bid Mch. 3.	Bid Feb. 24.
Montreal..	182½	183	Can. Permanent	205	208
Toronto..	149	145	Freehold..	157	157
Ontario..	95	97½	Western Can..	166½	165
Merchants	117½	117½	Blgd. & Loan..	103½	100
Commerce	139½	138½	Imp. Savings..	119	119½
Dominion	160	152½	Farmers' Loan..	18½	129
Hamilton	118½	118½	Land. & Can'dn	146½	153
Standard..	104½	103½	Huron & Erie..	160	157
Federal..	159½	137	Dnm. Savings..	114	114
Imperial..	121	119	Ontario Loan..	181	182
Molsons..	.....	.....	Hamilton Prov.	128	126

BOOTS AND SHOES.—The demand has not been as brisk the past week, but travellers report a good trade up to date. There is considerable activity in factories and warehouses, with large shipments going out.

COAL.—Business continues quite active, and stocks are kept low, although there is apparently a large number of cars coming in. All descriptions of hard coal are \$8 a ton delivered; best quality of soft, \$7.50, and second best 7.

COAL OIL.—There is a moderate movement at unchanged prices. Large quantities bring 23c per imperial gallon, and small quantities 24c. A large quantity that had been inspected in London has been seized on account of its not coming up to gravity test.

COUNTRY PRODUCE.—*Apples.*—There is no change in the condition of trade, and prices remain firm at \$1.75 per barrel for choice lots and \$1.25 to \$1.50 for ordinary. *Beans* are quiet and unchanged, at \$1.45 for the best hand-picked, and \$1.30 to \$1.35 for second quality. *Country Cane Lard* is worth 11c per lb. *Eggs* remain easy on fair receipts, with fresh case lots selling at 20c to 22c per dozen. *Hogs* are scarce and firm, with sales yesterday at \$8 and \$8.25, the latter price being for exceptionally fine ones. *Hops* are quiet but steady; there is a moderate demand for first qualities at 21c, but few such lots offering; inferior to good sell at 15c to 18c. *Onions* are quiet and firm, with barrels worth about \$4. *Potatoes* are in good demand, with shipments to St. Louis during the week; cars are worth 50c to 55c per bag. *Poultry* is firm at 10c to 11c per lb., for turkeys and 6c to 7c for geese. *Tallow* is moderately active and firm, with sales at 6½c and 6¾c.

DRUGS AND CHEMICALS.—There is a good business reported the past week, without change in quotations. *Opium* continues steady at \$8.50; *Quinine*, \$3.75 to \$3.80; *Tartaric acid*, 60c; *Cream of Tartar*, 35c; *Turpentine*, 82c to 85c; *Linseed Oil*, 79c to 83c for boiled and raw. Chemicals and dyestuffs unchanged.

FLOUR AND MEAL.—*Flour.*—There has been a better demand during the past week, and holders are firmer. During the latter part of last week, sales of Superior Extra were made

at \$4.80 and \$4.85 and Extra at \$4.70. On Tuesday, holders were asking \$4.90 for Superiors and a car of Extra sold at \$4.70. The same day there were sales of bag flour for export at \$2.30 to \$2.35 per cental for uninspected Superior Extra. The market yesterday was firm, with Strong Bakers offering at \$5.40 without bids. A sale of Superior Extra was made at \$4.85. The market closes firm to-day, holders asking \$4.95 for Superior Extra. The stock in store is 8,966 barrels against 8,351 barrels last week and 16,749 barrels the corresponding week of last year. *Oatmeal* remains quiet and firm at \$4.10 for car lots and \$4.25 to \$4.50 for small lots. *Cornmeal* is firm at \$3 in small lots. *Bran* is in moderate demand and steady, with sales on Monday at \$12.50 on track.

WHEAT.—The movement during the week has increased; the demand for Spring has been fairly active, and numerous sales were made at \$1.18 f.o.c. for No. 1, and \$1.16 f.o.c. for No. 2. These prices were paid daily, and yesterday holders were asking slightly higher figures. Fall has been quiet and firm, with buyers of No. 1 at \$1.10 and No. 2 at \$1.08 to \$1.09; No. 1 Spring offered yesterday at \$1.22, April delivery, without bids. There is a good inquiry to-day with sales on p. t. The stock in store is 185,609 bushels against 182,625 bushels last week and 327,734 bushels the corresponding week of last year.

COARSE GRAINS.—*Barley.*—The demand for round lots from outside points has improved, and a number of sales have been effected at higher prices. Shipments have been moderately active. Transactions were on p. t. in most cases, and the market is firm. The latter part of last week No. 2 choice sold at 93c, No. 3 Extra at 84c and No. 3 ordinary at 70c on track. On Tuesday and yesterday, among sales were choice No. 2 at 95c, ordinary No. 2 at 90c and Extra No. 3 at 84. *Barley* of all grades closes steady to-day at above quotations. The stock in store is 364,717 bushels against 400,563 last week and 148,537 bushels the corresponding week of 1880. *Peas* have been in good demand and firm; about 100 cars were bought west of here at equal to 67c here for No. 2. No. 1 are worth 68c to 69. The stock here is 78,721 bushels against 74,874 bushels last week. *Oats* have been in fair demand, and on account of limited offerings prices rule firm. There have been numerous sales during the week at 36c to 36½c on track. *Corn* is quiet and firm at 50c; it is hard to get orders filled for want of cars. *Aye* quiet and steady, with a sale of a car at 8½c on track on Tuesday.

FREIGHTS.—There are a few changes in ocean rates. They are as follows: Boxed meats, tallow and lard, 56c per cental to Liverpool via Portland; oil cake, 44½c per cental; flour and meal in sacks, 4½c; and clover seed 61c per cental.

GROCERIES.—Business has been quiet during the past week, but prices all round show considerable firmness. The movement has been in sugars principally. *Fruits* are in moderate demand, with no disposition on the part of dealers to sell, as stocks are low and an advance expected shortly. *Fish* are scarce, and prices nominally unchanged.

Hardware.—There is a moderately active business doing in wholesale departments; and, although outside markets are encouraging to holders of stocks, prices show no advance. This is attributed to active competition. The turnover since the first of the year is very satisfactory. We quote: Antimony, 17c to 18c per lb. *Axles.*—No. 11, half patent, short beds, ½, \$3.35; 1, \$3.35; 1½, \$4.33; 1¾, \$5.15; 1¾, \$6.31; 1¾, \$8.22; 1¾, \$10.41; 1¾, \$12.50. Discount 30 per cent. *Barbed Fencing Wire.*—There is some enquiry, and prices are steady at 8½c to 9½c for

galvanized and 7½c to 8½c for painted. *Nails* are unchanged; 10 dy. to 50 dy. hot cut, American or Canadian pattern, per keg of 100 lbs., \$2.75 to \$2.85; 8 dy. and 9 dy., do, \$3 to \$3.10; 6 dy. and 7 dy., do., \$3.25 to \$3.35; 4 dy. and 5 dy., American pattern, \$3.50 to \$3.60; 3 dy., do., \$4.25 to \$4.35; 4 dy. and 5 dy., cold cut, Canadian pattern, \$3.25 to \$3.35; 3 dy., do., \$3.75 to \$3.85. *Glass* in moderate demand and firm; up to 25 in., \$1.80 to \$1.85; 26 to 40 in., \$1.95 to \$2; 41 to 50 in., \$2.15 to \$2.20. *Bar Iron*, ordinary, \$1.80 to \$1.90; refined horse shoe bars, \$2.25; Black sheet, \$2.75; Swedish Iron, \$4.50; and Norway, \$4.50 per 100 lbs. *Pig Iron* steady at \$21.15 for Eglinton, \$22 for Summerlee, \$22.50 for Coltness, and \$23 for Siemens. *Iron Wire.*—No. 6, per bundle, \$1.85 to \$2.10; No. 9, \$2.30 to \$2.40; No. 12, \$2.60 to \$2.75; No. 16, \$3 to \$3.15. *Tin Plates*, steady as follows: IC coke, 10 x 14, \$5 to \$5.25; IC charcoal, 10 x 14, \$5.75 to \$6; IX charcoal, 10 x 14, \$7.75 to \$8; IXX charcoal, 10 x 14, \$9.75 to \$10; IXXX charcoal, 14 x 20, \$11.50 to \$12; DC charcoal, 12½ x 17, \$5.75 to \$6.00; DX charcoal, 12½ x 17½, \$7.50 to \$7.75.

HIDES AND SKINS.—*Hides.*—There is a moderate demand at steady prices; dealers are paying butchers 9c for cows and 9½c for steers. Sales of inspected were made at 9½c. *Calfskins*, quiet and nominally unchanged. *Sheepskins* are plentiful, without change in quotations: prices rule at \$1.25 to \$1.60 for green and 90c to \$1.50 for dry.

LEATHER.—Business remains moderately active, and prices are unchanged. Spanish sole, No. 1, all weights, 27c to 29c; Spanish sole No. 2, 25c to 27c; slaughter sole, heavy, 29c to 30c; slaughter sole, light, 27c to 29c; Buffalo sole, 23c to 25c; hemlock harness leather, 32c to 35c; oak harness leather, 45 to 50c; oak belting leather, 30c to 31c; upper, heavy, 38c to 40c; upper, light, 41c to 44c; kip skins, French, \$1.00 to \$1.15; kip skins, English, 80c to 90c; russets, saddlers, \$3.50 to \$3.00; hemlock calf (36 to 40 lbs. per doz.), 75c to 85c; hemlock, light, 55c to 65c; French calf, \$1.30 to \$1.40; cod oil, 55c to 65c; straits' oil, 50c to 55c; gambier, 5½c to 6c; sumach, 5½c; degrass, 6c.

LIVE STOCK.—*Cattle.*—The receipts of cattle during the latter part of last week were fair, but during the past few days they have been small. Since our last report about 35 carloads offered, which sold at 3c to 4½c per lb, the latter price being for choice butchers. The market closed dull, with an easier feeling, and prices obtained on Tuesday were from \$35 to \$45 a head for stock weighing from 1000 to 1200 lbs. Export cattle are steady at 5c to 5½c per lb. for Spring delivery. *Sheep* dull, with none offering; prices nominal at 4½c to 4¾c per lb. *Lambs* in moderate demand and firm, with few receipts; they are worth 5c. to 5½c per lb. *Calves* dull and nominal at \$12 for first-class, and \$6 to \$8 for second-class. *Hogs* nominally unchanged at 5½c per lb., with no receipts.

Provisions.—*Butter.*—There has been an easier market the past week on more liberal offerings. Dealers are now pretty well stocked, in absence of any shipments to England. Choice tub dairy is steady at 21c to 22c; boxed lots of rolls are easier at 18c to 20c, and country lots of choice selections for shipment are not worth over 18c. *Bacon* has not been as active this week on account of the decline in the west; long clear is held at 9½c for car lots, and 10c in ton lots; and Cumberland cut at 8½c to 9c, in large lots. *Hams* are quiet at 11½c for pickled and 12c for smoked. *Pork* is unchanged, with holders asking about \$19; there is very little in the market. *Lard* is in moderate demand and firm at 12c for tierces, 12½c for tubs, and 13c for pails. *Cheese* remains firm in sympathy with Britain; choice lots are 14½c, and ordinary 13½c to 14c. *Dried Apples* continue easy at 3½c to 4c for loose country lots, and sell at 4½c to 5c for selected barrels.

SEEDS.—*Clover.*—There is a good jobbing trade at \$5 to \$5.15 per bushel, but the export trade is about over. There was, however, a sale of two cars of choice quality for export at \$5.25. Street lots are worth \$4.75. *Timothy* is firm at \$2.90 to \$3 per bushel, and *Flax Seed* is unchanged at \$3 per cental.

Wool.—The market continues very quiet for fleece; there is little offering, and prices are nominal at 29c. Supers quiet, with holders asking 30c., and extra is unchanged at 34c to 36½c.

WINANS & CO.,

13 CHURCH STREET, TORONTO.

FOREIGN AND DOMESTIC

WOOL.

WOOL for Fine Tweeds.
WOOL for Medium Tweeds.
WOOL for Coarse Tweeds.
WOOL for Etoffes.
WOOL for Fine Flannels.
WOOL for Medium Flannels.
WOOL for Union Goods of all kinds.
WOOL for White Blankets.
WOOL for Horse and Shanty Blankets.
WOOL for everything.

All selected by our Mr. WILSON now in England.

COTTON WARPS of all kinds at Mill Prices.



The Importation of G. H. MUMM & CO.'S Champagne in 1880 is the largest of one brand ever reached in a year by any house in the United States.

IMPORTATIONS

OF

CHAMPAGNE WINES

Into the United States in 1880,

According to Bonfort's Wine and Liquor Circular, of Jan. 10, 1881.

Brand.	Importer.	Cases.
G. H. Mumm & Co.	Fred de Bary & Co.	69,308
Piper-Heidsieck	John Osborn Son & Co	34,921
L. Roederer	J. D. & M. Williams	13,745
Pommery & Greno	Charles Graef	16,619
Heidsieck & Co.	C. F. Schmidt & Peters	9,027
Geo. Goulet	Geo. Goulet & Co.	6,789
Moët & Chandon	Renauld, François & Co	5,475
Chas. Heidsieck	Emil Schultze	5,223
Jules Mumm & Co.	L. Somborn & Co.	5,108
Bouché, fils & Co.	Bouché, fils & Co.	3,221
Chapin & Gore's brands	Chapin & Gore	1,610
Yve. Clicquot	Hy. G. Schmidt & Co.	4,725
De St. Marceaux & Co.	Herm. Batjer & Bro.	4,127
Theo. Roederer & Co.	Leszynsky & Troup.	4,076
Delbeck & Co.	E. La Montagne & Sons	3,920
Ciester & Co.	Purdy & Nicholas	3,880
De Venoge & Co.	L. de Venoge	3,751
Aynla & Co.	Runk & Unger	2,452
Various		12,660
Total		214,732

HENRY CHAPMAN & CO.,

Montreal, Dominion Agents.

Dominion File Works,

MONTREAL, P. Q.

G. OUTRAM & SON, Proprietors:

Manufacturers of all description of

FILES AND RASPS.

S. CARSLY,

DRY GOODS, WHOLESALE,
113 St. Peter Street,

MONTREAL,

AND

18 Bartholomew Close,

London.

SPRING 1881.

We beg to notify our friends and the trade that our Travellers are now on their trips, and may be expected to wait upon them.

We bespeak for them that attention which we are confident their samples merit.

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DRESS GOODS,
SILKS, SHAWLS,
PRINTS AND
FANCY GOODS,

particularly, we are sure that for variety and value their display will be found very attractive.

As we are daily receiving additions of novelties, the very newest goods may be looked for.

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S. CARSLY,

113 ST. PETER STREET, Montreal.

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The largest and most complete stock of

LINEN GOODS

In the Dominion of Canada.

— ALSO —

Sewing Silks,
Embroideries,
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Piques,
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The whole for sale on account for the Manufacturers at prices that cannot be equalled. Call and be convinced.

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MANUFACTURERS' AGENTS, &c.,
14 St. Helen Street, MONTREAL.

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Province of Ontario Directory

FOR 1881-82,

TO BE PUBLISHED IN NOVEMBER 1881,

Price \$5.00.

MR. LOVELL, at the request of several Merchants and others of the Province of Ontario, of the City of Montreal, &c., begs to announce that his firm will publish a PROVINCE OF ONTARIO DIRECTORY, in November next, containing an

Alphabetical Directory

AND A THOROUGH

Classified Business Directory

of the Business and Professional men in the Cities, Towns, and Villages of Ontario, with a

Classified Business Directory

OF THE

CITY OF MONTREAL.

The same care and attention bestowed on the Dominion and Provincial Directories of 1871 will be given to this work. Subscribers names respectfully solicited. Terms of Advertising made known upon application.

JOHN LOVELL & SON, Publishers.

Montreal, Dec., 1880.



Notice to Contractors.

SEALED TENDERS, addressed to the undersigned, and endorsed "Tender for Lieut. Governor's Residence, Winnipeg, Manitoba," will be received at this office until TUESDAY, the 16th day of March next, for the completion of the above works.

Plans and specifications can be seen at the office of Mr. J. P. M. Lecourt, Architect, Winnipeg, and also at the Department of Public Works, Ottawa, on and after Monday the 14th inst.

Persons tendering are notified that tenders will not be considered unless made on the printed forms supplied and signed with their actual signatures.

Each tender must be accompanied by an accepted bank cheque, equal to five per cent. of the amount of the tender, which will be forfeited if the party declines to enter into a contract when called upon to do so, or if he fails to complete the work contracted for. If the tender be not accepted, the cheque will be returned.

The Department will not be bound to accept the lowest or any tender.

By order,

F. H. ENNIS,

Secretary.

Department of Public Works,
Ottawa, 3rd Feby., 1881.

SURETYSHIP.

Notice is hereby given that the CITIZENS' INSURANCE COMPANY OF CANADA has made a Special Deposit with the Dominion Government of

\$30,000

IN FAVOR OF ITS

GUARANTEE BRANCH,

and has obtained a Special License to transact Guarantee Insurance THROUGHOUT the Dominion of Canada, instead of, as heretofore, the Provinces of Ontario and Quebec.

The Bonds of this Company are accepted by the Dominion and Local Governments, and by all Institutions and Banks throughout the country.

This Company offers a SPECIAL ADVANTAGE over all others in its COMBINED LIFE AND GUARANTEE POLICIES, whereby a large saving in premium is annually effected, to the insurer. Claims paid by default of Employees up to 1st January, 1881, \$148,041.51.

GERALD E. HART,

General Manager.

Credit Foncier

FRANCO-CANADIEN.

CAPITAL, . . . \$5,000,000.

PRESIDENT, - HON. E. DUCLERC (Senator, Paris).

VICE-PRESIDENT, - HON. JOS. A. CHAPLEAU.

Temporary office at Montreal, Molson's Bank Building 117 St. Peter Street.

The Company will make long term loans on mortgages, with progressive sinking fund, and short term loans without sinking fund. Interest at six per cent.

For particulars, apply to

E. J. BARBEAU, Manager

NOTICE.

Anchor Marine Ins. Co.

THE ANNUAL MEETING of the above Company will be held at the offices of the Company No. 22, 24 and 26 Church Street, Toronto,

On Monday, the 21st day of March,

next, at the hour of ONE o'clock in the afternoon, for the purpose of Electing Directors for the ensuing year, and for the transaction of other business. By order of the Board.

HUGH S CO

Toronto, 7th Feb., 1881.

Secretary.

Elgin Pork Packing House

AYLMER, ELGIN CO., ONT.

JEHIEL YORKE, Proprietor.

Now in stock, a choice lot of

C. C. BACON,

Made wholly from

Canadian Corn Fed Hogs,

ALSO

HAMS, B. BACON, SPICED ROLLS and LARD.

Price Lists, &c. on application.

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ANILINE DYES

From the celebrated manufactory of Mr. K. OEBLER OFFENBACH, O. M., Germany.

For sale at Manufacturers' prices. Send for samples and quotations.

EMIL THOURET & CO.,

210 St. James St., Montreal

Insurance.

THE ACCIDENT INSURANCE COMPANY OF CANADA

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, . . . \$1 000,000.

HEAD OFFICE, MONTREAL.

President, Vice-President,
Sir A. T. GALT. JOHN RANKIN, Esq.,
MANAGER.

EDWARD RAWLINGS.

THE ACCIDENT

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the *Deposit with Government* for the special transaction of Accident Insurance in the Dominion.

Bonds of Suretyship

THE

Canada Guarantee Co.

Is specially devoted to the issue of the above.

Subscribed Capital, \$600,000
Paid up " " " " " 180,000
Assets, January, 1881, over . 230,000

Its Bonds are authorized to be accepted by the Dominion and Provincial Governments. It is the only Company transacting this business exclusively, and which has made deposit of \$57,000 with the Government.

In the past few years this Company has reimbursed, over \$100,000 to Employers for the defaults of Employees.

President:

SIR A. T. GALT, G. C. M. G.

Vice-President:

JOHN RANKIN, Esq.

EDWARD RAWLINGS,
Manager.

HEAD OFFICE, 260, ST. JAMES STREET,
Corner of McGill Street, Montreal, J)

STOCKS AND BONDS.

NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Prices March, 8.
British North America	£50	\$ 4,866,666	\$4,866,666	\$ 1,215,000	2½	108 108½
Canadian Bank of Commerce	\$ 50	6,000,000	6,000,000	1,400,000	4	139 139½
Dominion Bank	50	1,000,000	970,250	355,000	4	161½
Du Peuple	50	1,600,000	1,600,000	240,000	2	90½ 91
Eastern Townships	50	1,469,600	1,382,705	200,000	3½	116 116
Exchange Bank	100	1,000,000	1,000,000	.....	.....	60 67
Federal Bank	100	1,000,000	1,000,000	220,000	3½	137 140
Hamilton	100	1,000,000	748,200	80,000	4	108
Hochelaga	100	820,000	688,732	.....	0	74 75
Imperial Bank	100	1,000,000	936,000	100,000	3½	118
Jaques Cartier	25	500,000	500,000	.....	2½	98 99
Maritime	100	800,500	599,480	.....	0	.....
Merchants' Bank of Canada	100	5,798,267	5,222,203	475,000	3	118 118½
Molsons Bank	50	2,000,000	1,999,095	100,000	3½	110½ 111
Montreal	200	12,000,000	11,989,200	6,000,000	4	182½ 183
Nationale	50	2,000,000	2,000,000	160,000	2½	80 81
Ontario Bank	40	3,000,000	2,986,768	100,000	3	98½ 98¾
Quebec Bank	100	2,500,000	2,500,000	325,000	3	100
Standard	50	509,750	509,750	7,550	3	104 105
Toronto	100	2,000,000	2,000,000	500,000	3½	140 141
Union Bank	100	2,000,000	1,992,990	13,000	2	50 51
Ville Marie	100	1,000,000	918,370	.....	.....	30 41
Building and Loan Association	100	760,000	778,214	.....	.....	102 105
Canada Cotton Co.	100	.....	.....	.....	3½	121 120
Canada Landed Credit Co.	50	1,500,000	669,314	110,000	4½	130½ 137
Canada Perm. Loan and Savings Co.	50	2,000,000	2,000,000	850,000	6	208 206
Dominion Savings & Investment Soc.	50	800,000	579,850	80,000	6	114 118
Dominion Telegraph Co.	50	600,000	600,000	.....	2½	90½ 93
Dundas Cotton Co.	.....	.....	.....	.....	12½	127
English Loan Co.	100	6,000,000	.....	8,568.90	4	110
Farmers' Loan and Savings Co.	50	1,067,250	500,000	58,000	4	129 130
Freehold Loan & Savings Co.	100	1,050,400	690,080	234,024	5	157 159
Hamilton Provident & Loan Society	100	1,000,000	841,028	125,000	4	126
Hudon Cotton Co.	.....	.....	.....	.....	.....	185
Huron & Erie Sav. & Loan Soc.	50	1,000,000	977,100	245,000	5	158 160½
Imperial Savings and Investment Soc.	50	600,000	577,000	60,000	4	119 120½
London & Can. Loan & Agency Co.	50	4,000,000	560,000	143,000	5	49 163x d
London Loan Co. of Canada	50	434,700	224,760	1,432	4½	105
Manitoba Loan	.....	.....	.....	.....	4	116
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	4	127½ 128
Montreal City Gas Co.	40	2,000,000	1,800,000	.....	5	160½ 154½
Montreal City Passenger Ry Co.	50	600,000	600,000	.....	3	116 119
Montreal Cotton Co.	.....	.....	.....	.....	.....	171; 180
Montreal Investment and Building Co.	50	500,000	401,027	.....	0	65 70
Montreal Loan & Mortgage S'y	50	1,000,000	612,532	64,000	3½	105½ 108
National Investment Co.	100	1,460,000	280,000	11,500	3½	108½ 115
Ontario Saving and Investment S'ny	50	1,000,000	989,009	158,000	5	133 133½
Richelleu & Ontario Nav. Co.	100	1,565,000	1,565,000	.....	2½	58½ 58½
Toronto City Gas Co.	50	600,000	600,000	.....	5	149 150
Union Loan and Savings Co.	50	500,000	462,762	100,000	5	143 146x d
Western Canada Loan & Savings Co.	50	1,000,000	1,000,000	390,000	5	166

TO THE SHOE TRADE.
The Dann Boot and Shoe Co.

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Are now manufacturing full lines of Boots and Shoes, in Sewed, Pegged and Rivet work of the finest description. Send for Price List.

"AND DON'T FORGET IT."
Dann's Patent Toe Tip for Children's Turned Cacks, and Dann's Patent Button-hole Casing for Prunella and Fine Kid Boots
"BEAT CREATION."

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SCALED HERRINGS,
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BLOATERS,
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Do COD,
Do HADDOCK,
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&c., &c.
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WOOLLEN Manufacturers
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Of every kind, in Cotton, Union and Woollen.
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(For Assignees, Accountants, &c., see other page.)

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Solicitor in Chancery, Notary Public, Conveyancer.
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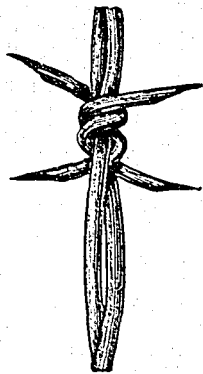
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BARRISTERS AND ATTORNEYS,
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Montreal.
ABBOTT, TAIT, WOTHERSPOON & ABBOTT,
ADVOCATES.
North British Chambers, 111 Hospital street.

WHOLESALE PRICES CURRENT—THURSDAY, MARCH 3, 1881.

Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates
Boots and Shoes.		Soda Ash.	\$ 1 61 1 90	Japan, fine to choice lb.	\$ 0 42 0 55	" Nabob Sauce, pts.	\$ 3 60 0 00
Men's Thick Boots Wax.	2 25 2 75	Soda BiCarb.....	3 40 3 50	Japan Nagasaki.....	0 25 0 33	Spices: Cassia..... per lb.	0 12 0 22
" Split	1 50 2 25	Salt Soda.....	1 12 1 25	Y. Hyson common to gd	0 31 0 40	Alace..... per lb.	0 30 1 00
" Kip Boots.....	2 25 3 00	Tartaric Acid.....	0 60 0 60	Y. Hyson fine to finest, lb	0 42 0 55	Cloves.....	0 35 0 47
" Calf Boots, pegged..	3 00 3 75	Bleaching Powder.....	1 60 1 75	Gunpd., fair to med.	0 33 0 33	Nutmegs.....	0 60 0 60
" Kip Brogans.....	1 35 1 40	Citric Acid.....	0 85 0 80	" Good to fine "	0 50 0 60	Jamaica Ginger, Bl.	0 22 0 23
" Split do	0 90 1 10	Camphor Eng. Ref.....	0 46 0 48	Gunpd. Finest.....	0 65 0 70	Jamaica " Unbl. "	0 18 0 21
" Buff Congress.....	1 50 2 00	" Am. Ref.....	0 38 0 40	Imper'l. med. to gd "	0 33 0 33	African " "	0 10 0 11
" Buff Oxford Ties.....	1 40 1 75	Gum Arabic, per lb.....	0 20 0 35	" Fine to finest. "	0 45 0 55	Pimento.....	0 15 0 16
" Split do	1 20 1 35	" Traj.....	0 45 0 90	Twanky, com. to gd. "	0 33 0 33	Pepper.....	0 12 0 13
" Prunella Congress.....	1 20 1 50	Copperas per 100 lbs.....	0 95 1 00	Oolong.....	0 33 0 33	Mustard, 4 lb. Jars. "	0 19 0 20
Wom's Pebbled & Buff Bals	1 00 1 40	Blue Vitrol.....	0 6 0 7	Congou common.....	0 23 0 23	" 1 lb. "	0 24 0 25
" Split Bals.....	0 90 1 10			" med. to good. "	0 30 0 40	Rice: Arracan, & p. 100 lb.	3 90 4 30
" Prunella do.....	0 50 1 50	Dry Goods.		" fine to finest.. "	0 41 0 60	Sago..... per lb	0 06 0 07
" Inferior do.....	0 45 0 50	(See <i>Manufact' of Cotton.</i>)		Souchong common. "	0 25 0 23	Tapioca, Pearl. "	0 08 1 0 10
" Cong. do.....	0 60 1 25	Flour.		" med. to good "	0 29 0 40	Flake. "	0 03 0 09
" Buskins. do.....	0 60 0 80	Superior Extra.....	5 25 5 35	Fine to choice.....	0 45 0 70	Glass.	
Misses' Pebbled & Buff Bals	0 90 1 10	Extra Superfine.....	5 15 5 20	Coffees, green Mocha per lb.	0 80 0 35	7 1/2 x 8 1/2, 7 x 9, 8 x 10...}	
" Split Bals.....	0 75 0 90	Strong Bakers.....	6 75 6 15	Java.....	0 21 0 28	10 x 12 10 x 14.....}	0 00 1 75
" Prunella do.....	0 60 1 10	Pancy.....	5 05 5 10	Maraçabo.....	0 20 0 22	12 x 16 14 x 20.....}	0 00 1 90
" Cong. do.....	0 60 0 70	Spring Extra.....	5 00 5 10	Cape.....	0 18 0 20	18 x 24.....	0 00 2 20
Childs' pebbled & Buff B's	0 60 0 90	Superfine.....	4 60 4 75	Jamaica.....	0 18 0 19 1/2		
" Split Bals.....	0 60 0 60	Fine.....	4 10 4 25	Rio.....	0 18 0 21	Hardware.	
" Prunella do.....	0 60 0 75	Middlings.....	3 50 3 70	Singapore & Ceylon	0 22 0 27	Tin. Block, per lb.....	0 25 0 00
Infants' Cacks, pr. doz.....	4 00 5 00	Pollards.....	3 10 3 20	Chicory.....	0 12 0 12 1/2	Grain.....	0 26 0 00
Dairy Produce.		Ont. Bags.....	2 50 2 60	Sugars, (Ceks. & Brls.)		Copper: Ingot.....	\$ 17 1 0 18
Creamery.....	0 25 0 27	City Bags.....	3 10 3 20	Porto Rico..... per lb	0 07 1 0 08	Sheet.....	0 26 0 27
Townships, choice select.....	0 00 0 00	Oatmeal.....	4 20 4 25	Cuba.....	0 07 1 0 08	Cut Nails: 3 in. to 6 in.	
" choice lines dairies	0 20 0 22	Cornmeal.....	3 10 3 20	Barbadoes..... per lb.	0 07 1 0 08	Hot Cut Am. or Can. Pat'n	2 60 0 00
Brookville, choice select.....	0 00 0 00	Buckwheat.....	0 00 0 00	Yellow Refined.....	0 10 1 0 10 1/2	2 1/2 & 2 3/4 ins. "	2 35 0 00
" ch'ce lines dairies	0 18 0 21	Grain.		Cubes.....	0 10 1 0 10 1/2	2 & 2 1/4 ins. "	3 10 0 00
Morrisburg, ch'ce select.....	0 00 0 00	Canada White, No. 2.....	1 20 1 25	Granulated.....	0 09 1 0 10	1 1/2 & 1 1/4 ins. Am.	3 35 0 00
" ch'ce lines dairies	0 19 0 22	" Spring No. 2.....	1 20 1 25	Syrups.—Extra. imp. gal.	0 63 0 70	1 1/2 ins. "	4 10 0 00
Western Dairy, ch'ce lines	0 00 0 00	Red Winter Do.....	1 20 1 24	Good.....	0 54 0 58	1 1/2 & 1 1/4 Cold Cut, Can.	3 10 0 00
" fair to good.....	0 16 0 18	Extra White Michigan.....	0 00 0 00	Fair.....	0 46 0 52	1 1/2 ins. "	3 10 0 00
Kamouraska.....	0 14 0 17	White Michigan No. 1.....	0 00 0 00	Molasses (Barbados). "	0 49 0 55	1 1/2 ins. "	3 10 0 00
Cheese, finest.....	0 13 0 14	Red Winter, No 2 Toledo.	0 00 0 07	Trinidad.....	0 40 0 47	Castng Box & Shook:	
Drugs & Chemicals.		Spring, Chicago No. 2.....	0 00 0 00	Fruit: Loose Muscatel, box	2 20 2 50	1 1/2 in. p. 100 lb. keg.	4 60 0 00
Aloes Cape.....	0 16 0 17	Spring, Milwaukee No. 2.....	0 60 0 00	Layers in boxes.....	2 25 2 40	1 1/2 in. to 1 1/2 "	3 35 0 00
Alum.....	1 85 2 00	Oats, No. 2.....	0 35 0 36	Sultanas.....	0 10 0 12	2 in. to 2 1/2 "	3 80 0 00
Borax.....	0 15 0 17	Barley.....	0 70 0 80	Seedless.....	0 10 0 11	2 1/2 in. to 3 1/2 "	3 35 0 00
Castor Oil.....	0 10 0 11	Peas..... per 66 lbs.	0 80 0 81	Valencia..... per lb.	0 5 0 9 1/2	3 in. to 4 1/2 "	3 10 0 00
Caustic Soda.....	2 75 3 00	Rye.....	0 89 0 90	Currants.....	0 06 0 07 1/2	Next, or 6 p. c. cash	2 35 0 00
Cream Tartar.....	0 32 0 35	Corn in bond.....	0 54 0 55	Prunes.....	0 05 0 06 1/2	Cut Spikes, all sizes.....	2 35 0 00
Epsom Salts.....	1 25 1 40	Flax Seed, prime.....	0 00 0 00	Figs.....	0 16 0 19	Finishing Nails:	
Extract Logwood.....	0 09 0 10	Groceries.		H. S. Almonds.....	0 6 0 07	1 in. to 1 1/2 in. p. 100 lb. kg	7 50 8 50
Indigo Madras.....	0 85 1 00	TEA, (Hf-Ch. & Cad.)		S. S. Tarragona.....	0 13 0 15 1/2	1 1/2 in. to 1 1/2 in. "	6 00 6 50
Madder.....	0 12 1 13 1/2	Japan, com. to med. lb.	0 23 0 29	Walnuts.....	0 8 0 10	2 in. and up " "	5 00 0 00
Opium.....	8 25 8 50	" fair to good. "	0 80 0 85	Filberts.....	0 84 0 10	10 kegs 80 p.c. discount.	6 00 6 50
Oxalic Acid.....	0 13 0 15			Brazils, new.....	0 08 0 09	Tobacco Box Nails:	
Potass Iodide.....	3 50 3 60			Batty's Nabob Pickles, doz	4 00 0 00	1 1/2 in. & 1 1/2 in p. 100 lb kg	6 50 5 35
Quinine.....	3 90 4 00			" Mixed do	2 90 0 00		



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MANUFACTURERS OF
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FOUR POINTED
Barb Steel Wire
FENCING.

The Best and Cheapest
Farm and Railway
Fence.
Send for samples and
Circulars.

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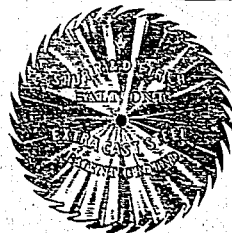
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TAR, OAKUM, &c., &c.

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Correspondence invited

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NOTICE is hereby given that the time for receiving tenders for the supply of 100,000 gallons of Petroleum Oil, and also for Steam Vessel for Light-house Service, has been extended from the 5th MARCH to the 6th APRIL next.

Full particulars as to quality of the Oil and the description of Vessel required can be obtained on application to the undersigned.

WM. SMITH,

Deputy of the Minister of Marine & Fisheries.
Department of Marine & Fisheries, }
Ottawa, 21st February, 1881. }



Notice to Contractors.

SEALED TENDERS, addressed to the undersigned, and endorsed "Tender for Parliament Buildings, Winnipeg, Manitoba," will be received at this office until TUESDAY, the 15th day of March next, for the completion of the above works.

Plans and specifications can be seen at the office of Mr. J. P. M. Lecourt, Architect, Winnipeg, and also at the Department of Public Works, Ottawa, on and after Monday the 14th inst.

Persons tendering are notified that tenders will not be considered unless made on the printed forms supplied and signed with their actual signatures.

Each tender must be accompanied by an accepted bank cheque, equal to five per cent. of the amount of the tender, which will be forfeited if the party declines to enter into a contract when called upon to do so, or if he fails to complete the work contracted for. If the tender be not accepted, the cheque will be returned.

The Department will not be bound to accept the lowest or any tender.

By order,

F. H. ENNIS,

Secretary.

Department of Public Works,
Ottawa, 3rd Feby., 1881.

Legal.

(See Accountants, &c., on other page.)

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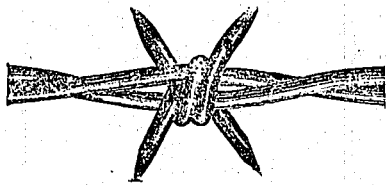
BEARD & NELLIS, Barristers, &c., Offices in the Oxford Permanent Building Society's Building.

WHOLESALE PRICES CURRENT, THURSDAY, MARCH 3, 1881.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
13 " 2 " " "	\$ c. \$ c.	" Tire, " " "	\$ c. \$ c.	slaughter, No. 1.....	\$ c. \$ c.	Ostrich Plumes, (wild.)	\$ c. \$ c.
21 " 3 " " "	5 15 4 85.	" Sleigh Shoe, " "	2 50 0 00	larness.....	0 26 0 28	Cape, No. 1.....	7 00 10 00
10 kegs 30 p.c. dia.	4 70 4 10	" Blister, " "	0 18 0 10	Upper heavy.....	0 37 0 40	" " 2.....	4 00 7 00
Clinch and 17 p. Cl. Nails:		in Plate: 10 Coke.....	4 75 5 00	" light.....	0 41 0 42	" " 3.....	1 50 4 30
1 and 1 1/2 in. per lb.....	0 08 1/2 0 08	10 Charcoal.....	5 50 6 00	Grained Upper.....	0 87 0 42	Mongador, No. 1.....	6 00 9 00
1 1/2 " 1 1/2 " " " "	0 07 1/2 0 07 1/2	IX " " " " "	9 00 9 60	Scotch Grain.....	0 40 0 44	" " 2.....	4 00 6 00
2 " 2 1/2 " " " "	0 07 1/2 0 07 1/2	IXX " " " " "	5 00 5 50	Kip Skins, French.....	0 75 0 85	" " 3.....	1 50 4 00
2 1/2 " 3 in. and up.....	0 06 1/2 0 00	DC " " " " "	6 75 7 25	English.....	0 65 0 75	Egypt, No. 1.....	5 00 7 00
Flut & sharp pres'd N'ls:		DX " " " " "	8 50 9 00	Canada, kip.....	0 45 0 65	" " 2.....	2 00 4 00
1 and 1 1/2 in. per lb.....	0 10 1/2 0 09 1/2	DXX " " " " "	4 75 5 00	Itemlock Calf.....	0 70 0 85	" " 3.....	0 75 2 00
1 1/2 " 1 1/2 " " " "	0 09 1/2 0 08 1/2	Anchors per lb.....	5 00 0 00	Do. light.....	1 10 1 10	Domestic Plumes \$1 lower	
2 " 2 1/2 " " " "	0 08 1/2 0 07 1/2	Lead: Bar per 100 lbs.....	4 55 4 60	French Calf.....	0 28 0 32	for higher Nos., and 25c.	
2 1/2 " 3 " " " "	0 07 1/2 0 07	Pig " " " " "	5 00 6 00	Splite Light & Medium.....	0 23 0 30	50c. cheaper for lower Nos.	
3 in. and up.....	0 06 1/2 0 00	Sheet " " " " "	6 00 6 50	do heavy.....	0 24 0 25	Bunches, 3 tps.....	0 75 5 00
* 25 to 30 p.c. dia.		Shot " " " " "	6 00 6 50	Splite, small.....	0 12 0 14	Spec'dons, 3 doz.....	0 45 0 75
No. 8: 7 lb. size.....	0 22 0 00	Powder: Canada Blasting.....	3 50 3 75	Leather Board, Can.....	0 15 0 16	Enamelled Cow pr ft.....	1 50 5 00
" " 8 lb. " " " "	0 21 0 00	F. F., to F. F. F.....	4 75 5 00	Enamelled Cow pr ft.....	0 15 0 16	Patent.....	2 00 5 00
" " 9 lb. " " " "	0 20 0 00	Hides and Skins.		Pebble Grain.....	0 13 0 16	Natural Grey Boos. doz.....	2 00 5 00
" " P. & F. Bright	0 22 0 25	Green Hides, No. 1 p 100 lbs	9 00 10 00	B. Calf.....	0 15 0 16	Disc. 5 p.c. 30 days.	
" " 45 p.c. dia.		" " No. 2.....	8 00 9 00	Brush Kid.....	0 14 0 16	Meats, Eggs, &c.	
Horse Shoes.....	3 75 4 00	" " No. 3.....	7 00 8 00	Buff.....	0 45 0 50	Pork, mess, new.....	19 00 19 50
Galvanized Iron: No. 24	0 09 1/2 0 07	Lambskins.....	1 00 1 25	Russetts, light.....	0 35 0 40	Do thin mess.....	00 00 00
" " 25 " " " "	0 07 0 07	Calfskins per lb.....	0 10 0 00	Russetts, heavy.....	0 35 0 40	Hams, City cured.....	0 18 0 13 1/2
" " 28 " " " "	0 07 1/2 0 08	Inks, (Dalley's).		Oils		Lard pails and tubs.....	2 20 0 23
Pig Iron: Siemens No. 1.....	21 50 00 00	Imp. pts. & qts. stone p doz	4 00 6 00	Cod Oil, Newfoundland.....	0 58 0 60	Eggs fresh.....	0 00 0 00
Colluss.....	20 50 21 50	" " & 1/2 pts. " p	1 00 2 00	Straits Oil—American.....	0 55 0 30	" Packed.....	0 08 1/2 0 07 1/2
Coltuan.....	27 50 21 50	Pyr. 2 1/2 oz. black, per gross.	4 00 0 00	Straw Seal.....	0 40 0 48	Tallow rendered.....	0 00 0 00
Summerlee.....	20 50 21 50	Wool.		S. R. Pale Seal.....	0 66 0 67 1/2	Beef, mess per brl.....	0 00 0 00
Gartsherrie.....	20 50 21 50	Fleec.....	0 00 0 00	Pale Seal, ordinary.....	0 65 0 66	Prime mess do.....	0 00 0 00
Giangarnock.....	20 00 21 00	Pulled.....	0 28 0 31	Lard Oil.....	0 70 0 75	Dressed hogs.....	8 50 8 75
Canbroe.....	19 50 20 50	Do Extra Super.....	0 34 0 35	Linseed raw.....	0 72 0 73	Manuf. of Cotton.	
Eglinton.....	19 00 20 00	Do B Super.....	0 30 0 32	" boiled.....	0 76 0 78	Valleyfield (blch'd) B 28 in.	0 07 0 07 1/2
Hermatite.....	25 00 27 00	Do C.....	0 26 0 25	Olive machinery.....	1 20 1 30	" " X 30 in.....	0 07 1/2 0 07 1/2
Bar Iron, per 100 lbs.....	1 75 1 30	Australian.....	0 33 0 35	Olive eating.....	2 06 2 20	" " XX 33 in.....	0 09 0 09 1/2
Best refined.....	2 25 2 50	Capec.....	0 18 1/2 0 19 1/2	Olive qt., per case.....	2 60 2 75	" " XXX 36 in.....	0 08 1/2 0 09
Siemens.....	2 50 0 00	Leather (at 6 m'ths:)		pts., per case.....	3 25 3 30	" " O 36 in.....	0 09 1/2 0 09 1/2
Swedes.....	4 25 4 50	No. 1 B. A. Sole.....	0 24 1/2 0 26	Olive Lucca, Flasks.....	5 00 0 00	" " E 36 in. Soft Finish.....	0 09 1/2 0 10
Sheet Iron to No. 20.....	2 50 2 75	No. 2 B. A. Sole.....	0 22 1/2 0 24	Antoniini's Qts, case 1 doz.	7 25 0 00	" " O 36 in.....	0 09 1/2 0 10
Boiler Plates.....	2 50 3 00	No. 1 Ordinary Sole.....	0 24 0 25	" Pts, " " 2 " "	8 25 0 00	" " E 36 in. Soft Finish.....	0 09 1/2 0 10
Hoops and Bands.....	2 50 0 00	No. 2.....	0 22 0 23	" h'pts, " " 2 " "	5 35 0 00	" " O 36 in.....	0 10 1/2 0 10 1/2
Canada Plates: Hatton.....	3 25 3 50	Buffalo Sole No. 1.....	0 21 0 22	Spirits Turpentine, brls	0 78 0 80	" " E 36 soft finish.....	0 10 1/2 0 10 1/2
Penn and Garth.....	3 50 4 00	Do. do. 2.....	0 19 0 20	Whale, refined.....	0 00 0 00	" " O 36 in.....	0 12 1/2 0 13
Iron Wire: No. 6, p. bde.	1 80 2 00	China Sole No. 1.....	0 23 0 24	Cont Oil:		" " E 36 ex. h'y.....	0 11 1/2 0 12
" " 9 " " " "	2 10 2 30	Do. do. 2.....	0 21 0 22	Imp Gals. f.o.b. (London)	0 21 0 09	" " CC 36 in. [heavy].....	0 11 1/2 0 12
" " 12 " " " "	2 50 2 60	China Sole No. 1.....	0 23 0 24	Car lots.....	0 24 1/2 0 25	" " LLL 36 in. (line).....	0 11 1/2 0 12
No 16, per bundle.....	3 30 0 00	" " No. 2.....	0 21 0 22	Small lots (single brls).....	0 26 0 27		
Steel, cast, per lb.....	0 12 0 00						
" Spring 100 " " "	3 75 0 00						

* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

Terms for all nails 4 months from average date of delivery. Cash discount (if paid within 30 days) on all Nails, 6 per cent.



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Four-Barb Steel Wire Fencing
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FISH AND OIL.

Brils. Pure Newfoundland A. Cod Oil.
Casks No. 1 Large Green Codfish.
Casks & Barrels No. 1 Green Codfish.
Casks & Barrels No. 2 Green Codfish.
Bundles Table Codfish.

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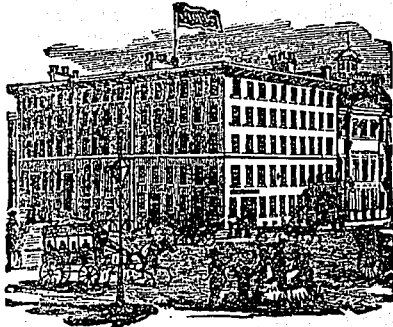
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SECURITIES.	Montreal March 3.
Can. Government Debentures, 6 p. ct. 1877-80.....	104 1/2
Do. do. 5 per ct.....	103
Do. do. 5 per ct., 1885.....	107
Dominion 5 per ct. stock.....	105 1/2
Montreal 5 per cent. Stock.....	105 1/2
Montreal Harbor Bonds 6 p. c.....	106 1/2
Do. Corporation 6 per ct. Bonds.....	110
Do. 7 per ct. Stock.....	110
Toronto City 6 per ct.....	108
Co. Debentures, (Ont.) 20 years 6 per ct.....	110
Township Debentures, (Ont.) 6 per ct.....	108

Shrs.	Railway and other Stocks.	Pa	Quotations, London, March 1.
100	Atlantic & St. Lawrence Shs 6 p.c.....	all	131
100	Do. 6 p.c. Ster. Mt. Bonds.....	all	100
100	Do. do. 3rd Mort. 1891.....	all	100
100	Do. do. 3rd Mort. 1891.....	all	100
100	Do. do. 5 1/2 p.c. 2nd Mort.....	all	120
100	Do. do. 5 1/2 p.c. 2nd Mort.....	all	120
100	Do. Preference.....	all	100
100	Can Central 5 p.c. 1st M Bds.....	all	100
100	Canada Southern 1st Mort. 3 1/2 p.c.....	all	104
100	Grand Trunk of Canada 1st Mort. 4 p.c.....	all	104
100	Do. 1st Mort. Bds, 1st charge, 6 p.c.....	all	107
100	Do. do. 2nd do do.....	all	125
100	Do. do. 3rd do do.....	all	101 1/2
100	Do. do. 4th do do.....	all	93 1/2
100	Do. do. 5th do do.....	all	45
100	Do. 5 p.c. Perp Deb Stock.....	all	111 1/2
200	Great Western of Canada.....	all	153
100	Do. 5 p.c. do 1890.....	all	111 1/2
100	Do. 5 p.c. pref conv. do 1890.....	all	104
100	Do. Perpetual 5 p.c. Debenture Stock.....	all	111
100	Hamilton and N.Y.....	all	100
100	M of Canada 2 1/2 p.c. 1st Mort.....	all	85 1/2
100	N of Canada 5 p.c. 1st Pref Bonds.....	all	101
100	Do. do. 2nd do do.....	all	101
100	Do. do. 3rd do do.....	all	107
100	Do. do. 4th do do.....	all	107
100	Northern Extension, 6 p.c.....	all	107
100	Do. do. 5 p.c. Imp Mort.....	all	107
100	Wall, Gray & Bruce, 7 p.c. Bds, 1st Mort.....	all	85
100	W. & B. 5 p.c. cent. bonds 1st Mort.....	all	104 1/2
100	St. Law. & Ott. 6 p.c. Bds.....	all	101
100	British Columbia, July, 1907.....	all	103 1/2
100	Can Gov 1879-81.....	all	104 1/2
100	Can Gov 1881-4, Jan and July.....	all	104 1/2
100	Do 5 p.c. 1885, Jan and July.....	all	106
100	Do 5 p.c. Ins Stock.....	all	114
100	Do. Dominion Stock of 1904, 4 p.c.....	all	103 1/2
100	Do. Do. 1604 Ins Stock 4 p.c.....	all	107
100	New Brunswick 6 p.c. Jan and July.....	all	107
100	Nova Scotia 6 p.c. 1886.....	all	107
100	Quebec 6 p.c.....	all	100

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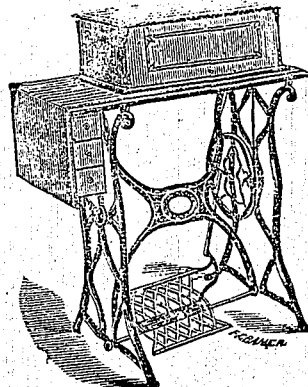
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WHOLESALE PRICES CURRENT.—THURSDAY, MARCH 3, 1981.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale rates.	Name of Article.	Wholesale Rates.
Hochelaga (Brown), G30 in	\$ c. s. c.	Tickings—C 30 in	\$ c. s. c.	Timber, Lumber, &c.	\$ c. s. c.	Stout: Guinness'	qts 2 35 2 40
" A 27 in	0 07 0 00	D 30 in	0 15 0 00	Ash, 1 to 4 in., M.	14 00 16 00	" Domestic	pts 1 80 0 00
" B 27 in	0 06 0 06	B 33 in	0 18 0 00	Ash, timber, M.	20 00 25 00	" "	qts 1 43 1 50
" 1183 in	0 07 0 00	A 33 in	0 20 0 00	Birch, 1 to 4 in., M.	15 00 18 00	" "	pts 0 70 0 00
" 111136 in	0 08 0 00	AA 33 in	0 23 0 00	Basswood, 1	10 00 12 00	Brandy: Hennessy's	gal 4 50 4 80
" XX36 full	0 10 0 00	36 in	0 24 0 00	Basswood	16 00 20 00	" "	case 11 00 11 25
" XXX36 in. full(std'd)	0 10 0 11	Check, 33 in	0 22 0 00	Black Walnut, culls	55 00 60 00	Denis-Mouille	imp. gal 4 20 0 00
" M drilling	0 11 0 11	Denims Bluejor Brown AA	0 21 0 00	Do do 1st & 2nd.	90 00 90 00	Rouyer Guillet & Co.	gal 3 50 3 60
" K. Sheeting, 8-4 plain	0 27 0 00	" A.	0 19 0 00	Do do 1st quality	100 00 105 00	Blequit, Dubouché & Co.	gal 3 80 3 60
" X	0 30 0 32	" B.	0 17 0 00	Cedar, round, lineal foot.	60 04 00 07	" "	case 8 00 0 00
Stormont (Brown) A 30 in.	0 07 0 07	" C.	0 14 0 00	Cedar, flat, lineal foot.	30 03 00 05	Jules Duret & Co.	gal 3 00 0 00
" A 33 in	0 07 0 07	" D.	0 12 0 00	Cedar square, lineal foot.	14 00 16 00	" "	case 8 00 8 60
" B 36 in	0 08 0 08	Shirtings:		Elm, soft, 1st.	14 00 16 00	Pinet, Castillon & Co.	gal 3 50 3 60
" C 36 in	0 09 0 09	Oxford striped BX	0 11 0 00	Elm, Rock	2 00 00 00	" "	case 8 00 8 60
Canada (Grey) A W 30 in.	0 07 0 00	" C X	0 10 0 00	Hemlock, 1 to 3 in., M.	7 00 8 00	Cheaper shippers	gal 2 50 2 75
" A D 32 in	0 07 0 00	" check B.	0 12 0 00	Hemlock, timber, M.	11 00 13 00	" "	case 6 00 6 50
" A H 35 in	0 08 0 00	" C.	0 10 0 00	Maple, hard, M.	18 00 20 00	Irish Whiskey—Roe's	case 7 50 9 50
" A C 35 in	0 09 0 00	Galatea Stripes	0 16 0 00	Soft, do.	12 00 16 00	Dunville	case 6 50 7 00
" A B 35 in	0 09 0 00	Regatta's Check A.	0 15 0 00	Oak, M.	25 00 40 00	Mitchells	imp. gal. 2 40 2 50
" A E 36 in	0 10 0 00	Check Solids A.	0 16 0 00	Pine, clear, M.	30 06 36 00	" "	case 6 00 6 50
" A 36 in	0 10 0 00	Bags: 3-ply 16 oz. B. per ble	25 50 0 00	2nd quality, do.	17 00 22 00	Scotch Whiskey	case 5 00 6 00
Yarns.—White per lb	0 28 0 00	Park's Yarn, White	0 28 0 00	3rd	12 00 15 00	Encore	case 5 00 6 00
Tickings.—" B2 30 1/2 in.	0 12 0 00	" Colored	0 28 0 00	Lath, M.	1 10 1 25	Sheriff's Islay	imp. gal. 2 90 3 00
" BBB 30 in.	0 15 0 00	Warp White	0 28 0 00	Spruce, 1 to 2 in., M.	7 00 9 00	" "	case 0 00 0 00
" BB 30 in.	0 18 0 00	" Colored.	0 40 0 00	Tobacco.		Jamaica Rum per imp. gal.	2 75 3 00
" AA 32 in.	0 20 0 00	Do. Knitting Cotton Balls:—		Tobacco in Bond.—Duty 20c p. lb.		Geneva Spirits	imp. gal. 2 05 2 15
Pancy Shirtings.—		No. 8 Unbleached	0 49 0 00	" "		" Green cases	4 25 4 40
" Clyde Checks	0 15 0 00	" Bleached	0 51 0 00	" Colored	0 56 0 71	" Red cases	8 00 8 25
" Canada	0 14 0 00	Paints, &c.				Champagne	
Lybster No. 3, 30 in.	0 07 0 00	White Lead, gen. 100 lb kgs	7 00 8 00	Tobacco in boxes	0 11 0 15	G. H. Mumam, Dry Verzen'y	25 50 27 00
" No. 2, 35 in.	0 07 0 00	" No. 1	6 00 7 00	" " in caddies	0 14 0 20	Pommery	27 00 29 00
" No. 2, 35 in.	0 08 0 00	White Lead No. 2	5 00 5 50	Mahoganies, Smoking bxs.	0 12 0 25	J. Mumm Extra Dry	21 50 23 00
Colored Goods:—		in Oil, per 25 lbs.	1 90 2 00	" " caddies	0 27 0 50	Bollinger	25 50 27 00
Denims, blue & brown.	0 18 0 00	Do., No. 1	1 60 1 80	Brights,		" "	qts. 25 00 25 00
Checks, blue, brown, fcy.	0 15 0 00	" 2.	1 40 1 50	" Tobacco Duty paid.		Piper Heidsieck	25 00 25 00
Checks, Prince Victor	0 15 0 00	" 3.	1 30 0 00	Prince of Wales, brand.	0 38 0 38	Port & Sherry, per gall.	1 25 5 00
Tickings, 28 in. No. IX.	0 14 0 00	White Lead, dry	0 09 0 09	Nelson's Navy 3's 6's & 1/2's.	0 37 0 41	(Claret. (cases.)	4 50 & up
" 30 in. No. CI.	0 18 0 00	Red Lead	0 05 0 05	Black, Twist 12's	0 36 0 42	Tarragona Ports, imp. gal.	1 10 1 30
" 30 in. No. BI.	0 17 0 00	Venetian Red, Eng'h.	1 75 2 00	Mahogany Chewing	0 40 0 65	Native Wines.	0 80 1 50
Dundas (Grey) D 80 in.	0 07 0 00	Yel. Ochre, French.	1 75 2 00	Solace, Common	0 34 0 38	Can. Spirits, Imp. gallon.	Duty In Paid Bond
" C 33 in	0 07 0 00	Whiting	0 60 0 65	Solace Fair	0 40 0 44	" "	56 O. P. 2 42 0 75
" B 30 in	0 09 0 00	Salt.		" Good	0 45 0 50	" Pure Spirits "	2 44 0 77
" A 30 in	0 10 0 00	Liverpool: Coarse, per bag	0 57 0 60	Rough and Ready, in 1/2 bxs.	0 60 0 68	" 50 "	2 27 0 75
" AX 30 in full.	0 10 0 00	" Canadian per bri do	0 60 0 60	Navy, 6's & 8's & 10's	0 40 0 47	" 25 U. P	1 19 0 43
" E 30 in	0 08 0 00	Factory filled. do	0 90 1 00	Gold Bars, 6 and 12 inch.	0 50 0 65	Whiskeys:—Family Proof.	1 28 0 45
Sheetings:—Twill T 8 S33 in	0 13 0 00	Eureka factory filled. do	2 60 0 00	Mahogany Navy, 8s.	0 42 0 50	Old Bourbon	1 28 0 45
" 72 in No. 1.	0 33 0 00			Bright Navy, 8s.	0 48 0 60	Rye, Toddy, Malt	1 18 0 42
" Plain 72 in No. B.	0 24 0 00			Wines, Liquors etc.		Rye, 4 years old	1 60 0 78
" Plain 72 in No. 1.	0 27 0 00			Ale English	2 40 2 50	" 5 "	1 80 0 00
				Domestic	0 80 1 15	" 7 "	1 90 1 10
					0 60 0 75		2 00 2 10

Retailers will please bear in mind that above quotations apply only to large lots.

COMMERCIAL UNION ASSURANCE CO.
 OF LONDON, ENGLAND.
 CAPITAL, . . . £2,500,000 Sterling.
MONTREAL, 64 ST. FRANCOIS XAVIER ST.
 FRED. COLE, General Agent

WM. KYLE & CO.,
 38 WELLINGTON STREET EAST, TORONTO,
 Sole Agents in Canada for Gillett Bros., Cognac.
 Received ex "KEMPER":
Brandies:
 In Quarter Casks, Octaves, Half-Octaves.
PORT WINE, OLD TWANEY, OLD SHERRY,
JAMAICA RUM, Puncheons and Hogsheads.

By always supplying pure and unadulterated articles at moderate prices we trust to merit the confidence we have the honor of soliciting. Orders left at the above address for direct importation will receive our immediate attention. Orders for the Province of Quebec, New Brunswick, Prince Edward Island and Nova Scotia, delivered at Montreal.

"The Sweetland Lathe Chuck,"
 INDEPENDENT, UNIVERSAL AND ECCENTRIC.



Fig. 2—Circular Chuck.

Three Chucks in one, at price of an ordinary Chuck. Guaranteed unequalled as to Utility, Simplicity, Strength and Durability. No Machine Shop is complete without one.

These Chucks will be sent to any responsible Machine Shop on 30 days' trial, and if not entirely satisfactory in every respect, can be returned. Send for Circulars and Prices, or order Chuck on trial.

Lucius C. Benton,
 Metal Merchant,
 ST. THOMAS, ONT.

THE
METROPOLITAN MUTUAL BENEFIT SOCIETY.
 Head Office, Montreal, P.Q.

President: WM. DONAHUE, Wholesale Merchant. Vice-President: ROBT. EVANS (of Evans Bros.), General Manager, A. W. Bisson.

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Correct and full information will be cheerfully furnished on application to the General Manager, at 215 St. James Street, Montreal.

Agents wanted in Every City, Town, Village, and County in the Dominion.

CANADA LIFE

ASSURANCE COMPANY.

HEAD OFFICE, . . . HAMILTON, Ont.
MONTREAL BRANCH, . . . 80 ST. JAMES STREET.

ABSTRACT OF 33rd ANNUAL REPORT TO 30th APRIL, 1880.

1. Assets 30th April, 1880, (exclusive of Capital).....	\$4,297,852
2. Income for the year.....	855,856
3. Claims by death during the year.....	192,948
4. Do as estimated and provided by Co.'s tables.....	296,873
5. Policies issued during the year, 2107, for.....	3,965,082
6. Policies in force 30th April, 1880, 12,686, upon 10,540 lives, for....	21,547,759
7. Ratio of expenses to income — per cent.....	14.27

Business and Position from its foundation in 1847 to 1880:—

Period.	Assurances in force.	Annual Revenue.	Claims paid.	Total Funds.
1850	\$ 814,902	\$ 27,838	\$ 1,200	\$ 41,873
1860	8,305,407	133,446	226,773	624,929
1870	6,404,487	273,728	680,154	1,090,098
1880	21,547,759	835,856	1,845,862	4,297,852

1880 versus 1850.—The assurances now (1880) in force are twenty-five times greater. The annual revenue thirty times, and the total funds One hundred times greater than in 1850.

The MUTUAL LIFE

ASSOCIATION OF CANADA.

HEAD OFFICE, HAMILTON, ONT.

Government deposit over \$90,000.00.

Policies on the "RESERVE FUND PLAN" issued by this Company only (and copyright d) contain a Plain Statement of the amount of cash value or paid-up insurance the Policy-holder will be entitled to receive, if discontinuing the payment of premiums after 5, 10, 15, 20, 25, 30, 35 payments, &c.

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- | | |
|--------------------------------|-------------------------------------|
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| DONALD MCGINNES, Esq. | JOHN HARVEY, Esq. |
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| J. M. BUCHAN, Esq. | D. B. CHISHOLM, Esq. |
| J. J. MASON, Esq. | SAMUEL PETERS, Esq. |

DAVID BURKE, Manager. WILLIAM SMITH, Sec'y.

THE ROYAL CANADIAN

Fire and Marine Ins. Co.

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Vice-President, Hon. J. R. THIBAudeau.

ARTHUR GAGNON, Secretary-Treas.

JAMES DAVISON, Manager Canada Fire Department.

HENRY STEWART, Manager Marine Department.

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.

UNION FIRE INSURANCE CO'Y.

AUTHORIZED CAPITAL, \$1,000,000.

Government Deposit for the protection of Policy-holders the largest of any Ontario Fire Insurance Company.

HEAD OFFICES: 28 and 30 Toronto Street, TORONTO.

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- | | |
|---|---|
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| ROBERT HAY, Esq., M.P., of R. Hay & Co., Toronto, Vice-President. | JOHN BAIN, Esq., Barrister, Toronto. |
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| D. D. HAY, Esq., M.P.P., Listowell. | W. T. EDGE, Esq., London, Ont. |
| Doctor JAMES H. BURNS, Toronto. | R. H. BOWEN, Esq., Barrister, Toronto. |

Risks taken at Equitable Rates, and Losses settled promptly.

A. T. McCORD, Jr.,
Manager.

Incorporated
A. D. 1874.

CANADA

Charter
Perpetual.

FIRE & MARINE

INSURANCE COMPANY.

HEAD



OFFICE,

HAMILTON.

ONTARIO.

Capital, \$1,000,000 fully Subscribed

Deposited with Dominion Government. \$50,000.

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VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor, City of Hamilton.
D. THOMPSON, Esq., M. P., Co. of Haldimand.
MANAGER AND SECRETARY—CHAS. CAMERON.

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- Montreal—No. 117 St. Francois Xavier Street.—WALTER KAVANAGH, General Agent.
Quebec—No. 99 St. Peter Street.—A. FRASER, Agent.
Halifax, N. S.—No. 22 Prince Street.—CAPT. O. J. P. CRACKSON, General Agent.
St John, N. B.—No. 103 Prince William Street, M. & T. B. Robinson, General Agents.
Manitoba Agency—Winnipeg.—ROBT. SPRANG, Agent.

THE STANDARD Fire Insurance Company.

Head Office, . . . Hamilton, Ont.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

PRESIDENT:

D. B. CHISHOLM, Esq. Barrister, late Mayor of Hamilton, and Ex-M.P. for Hamilton.

SECRETARY-TREASURER:

H. THEO. CRAWFORD.

WILLIAM CAMPBELL, General Agent, Toronto District.

Insurance.

CITIZENS
INSURANCE COMPANY,
OF CANADA.

CAPITAL, \$1,188,000.

CASH ASSETS, 1st January, 1880,
per Government Blue-Book - 349,258
Deposit with Dominion Govt. - 112,000
Losses Paid to 1st Jan, 1880. 1,549,625

DIRECTORS:

President:—SIR HUGH ALLAN.
Vice-President.—HENRY LYMAN.
Andrew Allan, N. B. Corse, Robert Anderson
J. B. Rolland, Arthur Prévost.
ARCH. MCGOUN, Sec.-TREAS.

GERALD E. HART, GEN'L MAN'R.
GEORGE F. THOMPSON, INSPECTOR.
CAPT. JOHN LAWRENCE, Special Agent.

Fire, Life, Accident, Guarantee.

RISKS TAKEN AT MODERATE RATES.

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QUEBEC—OWEN MURPHY, Agent.
ST. JOHN, N. B.—H. CHUBB & Co., Agents.

HEAD OFFICE, 179 St. James Street,
MONTREAL.

ALFRED PERRY, late General Manager of the
Royal Canadian Insurance Co.,
AGENT for the CITY OF MONTREAL.

WM. CAMPBELL,

INSURANCE AGENT

and

ADJUSTER OF LOSSES,

Office; 1 Court Street, Toronto.

P. O. Box 1817.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, March 8, 1881.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotation per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$60	\$50	143
Canada Life.....	2,500	7½-6mos.	400	50	316
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	22½	.....
Confederation Life.....	100	100	100	10	200
Sun Mutual Life and Accident.....	5,000	5-6 mos.	100	12½	.....
Quebec Fire.....	5,000	4-6 mos.	100	65	.....
Queen City Fire.....	2,000	10	100	10	.....
Western Assurance.....	20,000	7½ 6 mos.	40	20	215 218
Royal Canadian Insurance.....	20,000	5	100	15	51½ 67
Accident Insurance Co. of Canada.....	2500	8 per ct.	100	20	.....
Canada Guarantee Co.....	10,000	8 per ct.	50	20	.....
Merchants' Marine Insurance Co.....	5,000	.....	100	20	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, Feby. 14, 1881.)

Briton Medical Life.....	20,000	10	£10	2	.....
British Life Association.....	50,000	10	1	1	.....
British & Foreign Marine.....	50,000	50	20	4	203 213
Commercial Union Fire Life & Marine..	50,000	30	50	5	273 284
Edinburgh Life.....	5,000	10	100	15	43
Guardian Fire and Life.....	20,000	13	100	50	74 76
Imperial Fire.....	12,000	£7 p. sh.	100	25	153 156
Lancashire Fire and Life.....	100,000	30	20	2	84 84
Life Association of Scotland.....	10,000	15	40	8½	.....
London Assurance Corporation.....	35,802	43	25	12½	63 65
London & Lancashire Life.....	10,000	10	10	1 7-20	63 63
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2	231 233
Northern Fire & Life.....	30,000	70	100	5	54½ 55½
North British & Mercantile Fire & Life	40,000	56	50	6½	66½ 67
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	305 310
Queen Fire & Life.....	200,000	30	10	1	84 85
Royal Insurance Fire & Life.....	100,000	60	20	3	34½
Scottish Commercial Fire & Life.....	125,000	22½	10	1	.....
Scottish Imperial Fire and Life.....	50,000	6	10	1	36 37
Scottish Provincial Fire & Life.....	20,000	15	50	8	131 133
Standard Life.....	10,000	58½	50	12	74 76

LONDON GUARANTEE & ACCIDENT CO.
(LIMITED.)

Head Office, 10 Moorgate Street, London, England.

DIRECTORS:
SECRETARY, E. G. LAUGHTON ANDERSON.
Head Office for Canada, 28 Toronto Street, Toronto.
A. T. McCORD, Jr., Resident Secretary.

Deposited with Dom'n Govt. \$55,000.00.

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LOCAL BOARD, MONTREAL:

A. W. Ogilvie, Esq., Gilbert Scott, Esq., Dir. Bank of Montreal, Jno. S. Hall, Esq., A. F. Gault, of Gault Bros. & Co., A. Desjardins, M.P., E. T. Brooks, M.P., Sherbrooke, Hon. L. R. Church, Q. C. M. P. P.

The bonds of this Co. are accepted by the British Government and Banking Institutions in Great Britain, also by the Dominion Government. Security indisputable. All claims arising in Canada settled by Canadian Board. By a LIBERAL POLICY, free from technicalities, the Company hopes to secure its fair proportion of business. For full particulars and information apply at the Toronto office, or at the office of the Company, 177 ST. JAMES ST., MONTREAL.

G. H. PATTERSON, General Agent.

ROYAL INSURANCE CO'Y.
OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL - - - - - \$10,000,000
FUNDS INVESTED - - - - - 21,000,000
ANNUAL INCOME - - - - - 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

— CHIEF AGENTS: —

M. H. GAULT, | W. TATLEY.

SUN MUTUAL

LIFE AND ACCIDENT INSURANCE COMPANY.

CAPITAL, \$500,000
DEPOSITED WITH GOVERNMENT, 56,000

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VICE-PRESIDENT.—M. H. GAULT, Esq., M.P.

DIRECTORS:

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Policies non-forfeitable. Return of Premiums guaranteed. Dividends apportioned equitably. Endowment Assurance thereby rendered profitable.
Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

\$1.33 for EVERY DOLLAR of Liability to Policy-holders.

All Pure Insurance. No Tontine,—periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward

This Company issues Life and Accident Policies on all the most approved plans at the lowest possible rates.

HY. O'HARA, Toronto, Branch & Gen. Agt. Nor. West'n Ont.

R. MACAULAY, Sec'y.

ACTIVE AGENTS WANTED.

Insurance.

QUEEN
INSURANCE CO.

OF ENGLAND.

FIRE AND LIFE.

Capital, . . . £2,000,000 Stg.

INVESTED FUNDS.....£860,818.

FORBES & MUDGE.

Montreal,

Chief Agents in Canada

SOVEREIGN

Fire Insurance Company

OF CANADA.

CAPITAL, . . . \$600,000.

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.

Vice-President for P.Q.—Hon. J. H. BELLEROSE.

G. BANKS, Assistant Manager.

Insurance effected at reasonable rates.

RATES REDUCED.

THE STANDARD LIFE

Assurance Co'y. Estab. 1825.

HEAD OFFICE:

EDINBURGH, Scot., and MONTREAL, Canada.

Total Risks.....over \$90,000,000

Invested Funds.....about 26,000,000

Annual Income.....about 4,000,000

or over \$10,000 a day.

Claims paid in Canada.....over \$1,200,000

Investments in Canada.....over 1,000,000

Total amount paid in Claims during the last 8

years, over Fifteen Millions of Dollars, or

about \$5,000 a day.

W. M. RAMSAY, Manager, Can.

Established 1808.

IMPERIAL

Fire Insurance Comp'y

OF LONDON.

HEAD OFFICE FOR CANADA:

Montreal, No. 6 HOSPITAL Street

RINTOUL BROS., Agents.

Subscribed Capital, - \$1,600,000 Stg

Paid-up Capital, - \$700,000 Stg.

ASSETS, £2,222,552 Stg.

Legal.

(For Assignees, Accountants, &c., see other page.)

A. V. McCLENNAGHAN,

BARRISTER AND ATTORNEY-AT-LAW,

Solicitor in Chancery, Conveyancer, etc.

Money to Loan.

Yarmouth, N.S.

THOS. B. FLINT, LL.B.,

BARRISTER AND ATTORNEY-AT-LAW

The North American
MUTUAL LIFE INSURANCE CO.

(Incorporated by Dominion Parliament.)

Guarantee Fund.....\$100,000.

Deposited with Government....\$50,000.

Head Office—Temple Chambers, No. 23
Toronto St., Toronto.

Hon. ALEX. MACKENZIE, M.P., President.

Hon. ALEX. MORRIS, M.P.P., Vice-President.

WM. McCABE, F.I.A., Managing Director.

In Mutual Branch all Profits Accrue to
the Assured, to whom they Legiti-
mately belong, being the only
plan which gives insu-
rance at net cost.

Perfect safety with moderate premiums.
Mutual policy-holders free by charter from all
liability other than the voluntary payment of premiums.

Industrial Insurance Adapted to all Classes.

From the poorest to the richest, from the child to
the Man of 60.

Premiums from \$2 to \$10 a year, or from 5 to 25
cents per week.

Dues collected at the homes of members.
Policies paid immediately upon proof of death, thus
providing for necessary expenditures in the hour of
pressing need.

A grave objection to Life Insurance in the past has
been that it was beyond the reach of persons of small
means.

Although they have needed it most, they have been
debarred from its Benefits.

No life is so valuable to the family as that of the
Father or Mother, upon whose daily labour it depends
for support.

When death invades the family circle, it frequently
happens that there is not money enough for decent
burial.

Companies in general have declined to insure
children, to issue policies for less than \$1,000, or to
accept dues oftener than once in three months.

This Company meets these objections (1) by insur-
ing children to the extent of \$60, (2) by issuing policies
by adults for small sums, not exceeding \$500, and (3)
to providing insurance at a cost as low as five cents
per week.

Every member of the family can be insured—father,
mother, brothers, sisters, down to the child of two
years old.

No time or trouble is exacted in paying dues, as
collectors call at the house regularly each week.

The dues on a policy once issued never increases on
account of advancing years; but in the case of children
the insurance money increases up to age 12 without
increase of dues.

Special attention is invited to this Company's
Industrial policies for sums of \$100 to \$500, by yearly
and half-yearly premiums, and correspondence is
requested from medical gentlemen, local agents and
others willing to co-operate in placing such advan-
tages within the reach of all.

While this plan is valuable to the person of small
means, it is none the less so to the person better off.
Upon the death of the husband, the little money he
may happen to have in his pocket is frequently all
the wife has for immediate support. If he has funds
in bank, a delay occurs in taking out letters of
administration or executorship. If there be debts
due him, they have to be collected, compromised or
lost. If he has ordinary life insurance policies, pay-
ment must be awaited for two or three months from
the filing of the proofs; but under this Company's
plan of paying within twenty-four hours, the wife
and family are immediately placed in funds, without
borrowing, delay or trouble.

All needed explanations will be cheerfully furnished
upon application to

F. C. IRELAND,

Manager Prov. Que.,

353 Notre Dame Street, Montreal.

J. A. DEVINE,

Agent for Montreal.

February 17.

Q. M. O. & O. RAILWAY.

Trains run as follows:

	MAIL.	EXPRESS.
Leave Hochelaga for Hull,	8.30 a.m.	5.15 p.m.
Arrive at Hull.....	12.40 p.m.	9.45 p.m.
Leave Hull for Hochelaga,	8.20 a.m.	5.05 p.m.
Arrive at Hochelaga.....	12.30 p.m.	9.15 p.m.

	Night	Passenger
Leave Hochelaga for Que- bec.....	3.00 p.m.	10.00 p.m.
Arrive at Quebec.....	9.00 p.m.	6.30 a.m.

	Hoche- laga.....	10.40 a.m.	9.30 p.m.
Arrive at Hochelaga.....	12.30 p.m.	9.15 p.m.	
Arrive at Hochelaga.....	4.45 p.m.	6.30 a.m.	

	Mixed	Mixed.
Leave Hochelaga for St. Jerome.....	5.30 p.m.	
Arrive at St. Jerome.....	7.15 p.m.	
Leave St. Jerome for Hochelaga.....		6.45 a.m.
Arrive at Hochelaga.....		9.00 a.m.

(Local between Hull and Aylmer.
Trains leave Mile-End Station Seven
Minutes Later.)

Magnificent Palace Cars on all
Passenger Trains, and Elegant Sleeping
Cars on Night Trains.

Train and from Ottawa connect
with Trns to and from Quebec.

All Trains Run by Montreal Time.

GENERAL OFFICE, 13 Place
d'Armes Square.

TICKET OFFICE, 202 St. James
Street.

L. A. SENÉCAL, Gen'l Sup't

Intercolonial Railway.

1880—Winter Arrangement—1881.

Commencing 29th Nov., 1880.

THROUGH EXPRESS PASSENGER TRAINS
run DAILY (Sunday excepted) as follows:

Leave Point Levi.....	8.10 a.m.
Arrive River du Loup.....	12.50 p.m.
" Trois Pistoles.....	2.00 "
" Rimouski.....	3.45 "
" Campbellton.....	8.32 "
" Bathurst.....	9.8 "
" Newcastle.....	11.12 "
" Moncton.....	12.54 a.m.
" St. John.....	4.00 "
" Halifax.....	7.30 "

These Trains connect at Chaudiere Curve with the
Grand Trunk Trains, leaving Montreal at 10 o'clock p.m.
The trains to Halifax and St. John run through to
their destination on Sunday.

The trains leaving Halifax at 2.45 p.m. and St.
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a.m., by connecting at Chaudiere Curve with Grand
Trunk train leaving at 7.55 p.m. remain at Campbell-
ton over Sunday.

The Pullman Car leaving Montreal on Monday,
Wednesday and Friday runs through to Halifax, and
that leaving on Tuesday, Thursday and Saturday to
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Moncton, N.B., Nov. 24, 1880.

The Journal of Commerce,
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FINANCIAL POSITION OF THE COMPANY.

1.—Funds as at 31st December, 1879
Paid-up Capital £350,000 Stg
Fire Reserve Fund 794,677 "
Premium Reserve 39,430 "
Balance of Profit and Loss Account 247,003 "

Life Accumulation £2,989,885 "
Annuity Funds 311,961 "

2.—Revenue for the year 1879.

From Fire Department:
Fire Premiums £902,670 "
From Life Department:
Life Premiums and Interest 448,686 "

Total Revenue £1,351,356 "
or, \$6,944,428 73

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FIRE & MARINE. Incorporated 1851.

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Income for Year ending 31st Dec., 1879 \$1,001,052 00

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