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- No. 27h. Return to Resolution ; Map showing the Railway, as located for construction between Callander and Algoma Mills, 191 miles. (*Not printed.*)
- No. 27i. Copies of contracts for the Railway, in terms of section 19 of the Act 37 Victoria, chapter 14, as follows :—
 Between Horton & Son and Her Majesty the Queen, etc.,—for the supply of 72 tons of iron bolts and nuts. (Contract No. 94.)
 Between Bayliss, Jones and Bayliss and Her Majesty the Queen, etc., —to supply bolts, nuts and spikes. (Contract No. 95.)
 Between Guest and Company and Her Majesty the Queen, etc.,—for the supply of steel rails and steel fish-plates. (Contract No. 96.)
 Between John McDonald and Her Majesty the Queen, etc.,—to construct six combined passenger and freight buildings on 42nd contract. (Contract No. 97.)
 Between Colin Nichol Black and the Minister of Railways and Canals, etc., for the supply of 30,000 tamarack ties, 8'—0 x 7' x 6' at 25 cts. each. (Contract No. 98.)
- No. 27j. Return to Resolution ; Location eastern section, Current Creek to Nipigon, and freight tariff, western division.
- No. 27k. Return to Order ; Statement of the total quantity of land agreed to be sold by the Company, the total price agreed to be paid therefor, during each month up to the 1st day of March, 1883, distinguishing between the sales of farming lands and those of town, village or station lots, woodland, mineral, quarry lands and other special sales, and including the quantities and prices realized for lands in which the Company became interested by agreements in connection with the location of stations. (*Not printed.*)
- No. 27l. Return to Resolution ; Communication from W. C. Van Horne, General Manager, dated Montreal, 18th April, 1883, respecting additional information concerning the line proposed to be adopted through the Rocky and Selkirk Mountains.
- No. 27m. Return to Order ; Statement of duty paid by the Company on articles imported by them, from the date of their contract until 28th February, 1883, specifying the ports of entry of such goods, and the amount paid at each port. (*Not printed.*)
- No. 27n. Return to Address ; Copies of the official memorandum of the Company, dated 14th December, 1882, describing its position and prospects. The advertisement published thereafter by the Company asking for subscriptions for its increased capital stock ; and all memoranda in connection therewith.
 Statement showing the amount of the subscribed stock of the Company prior to the increase of its capital stock from \$25,000,000 to \$100,000,000, and the amounts paid up on such subscribed stock, with the date of each payment in cash, and also the amounts (if any), satisfied by the acquisition of property or otherwise, specifying in such case the consideration therefor and the amount of stock given, and the date.
 Statement of the facts as to the acquisition by the Company of the Canada Central Railway, the Montreal, Ottawa and Occidental Railway, and interest in the Credit Valley Railway and Ontario and Quebec Railway.
 Statement of the various matters required to be returned under the Consolidated Railway Act, 1879, and amendments thereto.
 Statement of the total sum expended up to the 1st of February, 1883, by the Company under their contract.

- No. 27o. CANADIAN PACIFIC RAILWAY:—Return to Order; Map or maps showing (1) the location of the railway so far as approved or constructed; (2) its location so far as proposed to Government, but not yet approved; (3) the location of any branches constructed and of any now contemplated by the Company, so far as the Government is advised; (4) the lands set apart for the Company but not yet granted; (5) the lands granted; (6) the lands applied for but not yet set apart. (*Not printed.*)
- No. 27p. Return to Order; Statement showing the reduction made by change of construction in Contracts A and B, and the amount involved by such change; also, the amount of each payment made to the respective contractors each month since the letting of the work; also, all claims made by the contractors on each of these contracts, and the date of each claim. (*Not printed.*)
- No. 27q. Papers in relation to Sections 14 and 15, Joseph Whitehead, Contractor. (*Not printed.*)
- No. 27r. Memorandum respecting Thunder Bay and River Kaministiquia.
- No. 28... DOMINION STATUTES:—Official Return of the distribution of, being 45 Victoria, 1882. (*Not printed.*)
- No. 29... PENITENTIARIES IN CANADA:—Report of the Minister of Justice on, for the year ended 30th June, 1882.
- No. 29a. Supplementary Return; Expenditure of the British Columbia Penitentiary, for the fiscal year ended the 30th June, 1882. (*Not printed.*)
- No. 30... RECEIPT AND EXPENDITURE:—Return to Order; Return of, in detail, chargeable to the Consolidated Fund, from 1st July, 1882, to 1st February, 1883. (*Not printed.*)
- No. 31... MILITIA:—Return to Order; Statement of the number of Veterans of 1812 now surviving; of the number who have died since 1875, and of the number of widows of deceased who have applied for assistance. (*Not printed.*)
- No. 31a. Return to Order; Statement containing the names and residences of all the militiamen of 1812 who received their pensions during the last fiscal year, as well as the sum given to each of them. (*Not printed.*)
- No. 31b. Return to Order; Copies of all tenders, accounts, &c., in connection with the purchase of blankets for the militia during the recess. (*Not printed.*)
- No. 31c. Return to Order; Return of all petitions and correspondence with respect to new guns for the Richmond Field Battery. (*Not printed.*)
- No. 31d. Return to Order; Copies of all correspondence relating to the application of John Stewart, of Woodbridge, one of the Volunteers of 1837-38, for assistance, for his services in defence of his country during those years. (*Not printed.*)
- No. 31e. Return to Order; Return showing the number of officers, non-commissioned officers and men who received instruction in "A" and "B" Batteries in each year since their establishment; the number awarded a certificate of qualification in each year, and the entire cost per annum of each battery for the same time.
- No. 31f. Return to Address (Senate); Copies of all tenders for work at the camp at Berthier, in 1882, stating the rates of the various tenders, and the names of persons to whom the contracts were awarded, etc. (*Not printed.*)
- No. 32... CANADIAN EXTRADITION ACT:—Return to Address; Correspondence, not already brought down, touching the Act, and the suspension of the Imperial Act within Canada.
- No. 33... RETURNING OFFICERS:—Return to Order; List appointed for the General Election, 1882, other than Registrars or Sheriffs, occupations and residences of such officers, and a list of the Sheriffs and Registrars for the Districts in which such officers were appointed.
- No. 34... BANQUE DE ST. JEAN:—Return to Order; Copies of the returns, annual and monthly, made by the Bank since 1875, to the Government; also, copies of the certificates granted by the Treasury Board to the said Bank on going into operation. (*Not printed.*)

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- No. 35... **Tobacco**:—Return to Order; Return shewing: 1st. The number of licensed tobacco manufactories on 1st February, 1883, in which Canadian leaf is exclusively used; 2nd. The quantity of Canadian leaf used in tobacco manufactories since the passing of the Inland Revenue Act of 1880, to 1st February, 1883; and 3rd. The quantity of cigars and Cavendish produced, respectively, since 1st May, 1880, to 1st February, 1883, in manufactories in which Canadian Leaf is exclusively used. (*Not printed.*)
- No. 35a. Return to Order; Copies of all documents, &c., relating to a seizure of tobacco on the premises of Mr. N. Bernatchez, and other merchants, of Montmagny. (*Not printed.*)
- No. 36... **Coal**:—Return to Order; Return showing the quantity in tons of coal exported from each part in Nova Scotia for the year ending June 30th, 1882; Also, for the six months ending December 31st, 1882, and the countries to which exported; Also, quantities sent by railway, and by water (separately), to any ports of Quebec and Ontario, naming places sent to.
- No. 36a. Coal Lands; Regulations for the disposal of, approved by His Excellency the Administrator of the Government in Council, on the 2nd March, 1883, substituted for those of the 17th December, 1881.
- No. 36b. Return to Order; Copies for all applications for sales or leases, and all correspondence or reports touching all leases of coal lands in the North-West, not already brought down; and a statement of the payments made under any such leases.
- No. 36c. Return to Order; Return giving a full statement of all coal entered ex-warehouse free or for exportation, during the years ending 30th June, 1881 and 1882.
- No. 37... **FISHERIES**:—Copies of Orders in Council, instructions and forms for Fishing Bounty, submitted in compliance with the Act 45 Vic., cap. 18.
- No. 37a. Return to Order; Return of leases or licenses to fish on rivers in New Brunswick and the annual rent received on each; Also, the number of leases or licenses cancelled or surrendered.
- No. 37b. Return to Order; Return of the instructions issued to the Inspectors of the Fisheries, as to the enforcement of the Order in Council of 11th June, 1879, whereby fishing for salmon in Canada, excepting under authority from the Department of Marine and Fisheries, was prohibited, the number of seizures and informations laid before Justices of the Peace against parties fishing without such lease or license; the number of convictions obtained, etc.
- No. 37c. Certified copy of a Report of the Hon. the Privy Council, on 2nd May, 1883, respecting an appropriation of at least \$50,000 for bounty to fishermen.
- No. 37d. Return to Order; Return of all correspondence, etc., had from 1st January, 1877, to 31st March, 1883, between the Department of Marine and Fisheries at Ottawa and the Inspector of Fisheries for New Brunswick in reference to the claim of ex-Overseer Amos Perley, of Chatham, for services in connection with the Smelt Fishery of Miramichi, in the years 1876 to 1878.
- No. 37e. Return to Address; Copies of all Orders in Council in force regulating the close season for Lobster Fishing, &c.
- No. 38... **SEIZURES AND FINES**:—Return to Order; Statement showing the number of seizures made at each port of entry in the Dominion during the last fiscal year, and also during the six months ended the 31st December 1882, the fines exacted, and how disposed of. (*Not printed.*)
- No. 39... **OCEAN MAIL SERVICE**:—Return to Address (Senate); Correspondence, &c., in the possession of any department or officer of the Government, relating to the mail service between Canada and the United Kingdom, or to the rates of freight charged by the line of steamships by which such mail service is performed.
- No. 39a. Supplementary Return (Senate) to the preceding.
- No. 40... **INTERCOLONIAL RAILWAY**:—Return to Order; Return showing rolling stock purchased during the year ended December 31st, 1882, &c.; also, a statement showing what has been built during the year in the Government workshops.

- No. 40a. **INTERCOLONIAL RAILWAY**:—Return to Order; Statement of the revenue and working expenses for the six months of each year, ended December 31st, 1880, 1881 and 1882, under the several divisions.
- No. 40b. Return to Address; Copies of all Orders in Council, correspondence, &c., and the Commission in connection with claims made on the Government, arising out of the construction of the railway; and statement of the matters referred to them so far; and of the remuneration to be paid to them and the Secretary of the Commission, &c.
- No. 40c. Return to Order: All correspondence in reference to the removal and dismissal of W. D. McCallum, Chief Train Despatcher at Truro. (*Not printed.*)
- No. 40d. Return to Order; Return of casualties on the railway, where no loss of life or personal injuries occurred, from March 1st, 1882, to March 1st, 1883, with the respective causes, &c.; of damage to property, and amount of compensation paid, as well as claims unsettled. (*Not printed.*)
- No. 40e. Return to Order; Copies of the accounts rendered by Doctors Lebel and Renouf, of St. Gervais, for attendance on an employé of the railway named Dionne; and a statement of the sums to them paid. (*Not printed.*)
- No. 40f. Return to Order; Return showing the nature of the rolling stock purchased for the railway, as contained in the item of \$153,853.84 in the Public Accounts of 1882; where such rolling stock was manufactured, and the price paid.
- No. 40g. Return to Order; Return of all tenders submitted for the construction of the freight sheds and warehouses at the railway depot, St. John, N.B.; the names of the several contractors, and the amount of each contract, the number and names of the superintendents and overseers, and the amount paid for their services. (*Not printed.*)
- No. 40h. Return to Order; Return of the amounts paid for lands taken on Mill and Pond streets, in St. John, N.B., for the railway; the names of the arbitrators appointed to appraise the land, the compensation paid to them and the awards made by them.
- No. 40i. Return to Order; Return showing the rolling stock purchased for each year since the 1st of July, 1878, the nature of such rolling stock, and the place where manufactured, &c.
- No. 40j. Return to Address; Copies of all correspondence between the Government of Nova Scotia and the Departments of Railways and Public Works, respecting the transfer of the branch railway between Truro and Pictou, and with the Halifax and Cape Breton Railway and Coal Company, respecting Eastern Extension Railway matters in Nova Scotia.
- No. 40k. Return to Order; Copies of all correspondence relating to the steamer running in connection with the railway between Campbellton, Gaspé and intermediate ports. (*Not printed.*)
- No. 40l. Papers in relation to H. G. C. Ketchum's claim for overcharge, for the conveyance of rails 1866-67 and '68, Intercolonial Railway. (*Not printed.*)
- No. 41... **PUBLIC ACCOUNTS**:—Return to Address; Copies of all Orders in Council affecting certain items in the Public Accounts, for the fiscal year ended 30th June, 1882. (*Not printed.*)
- No. 42... **UNFORESEEN EXPENSES**:—Return to Address; Copies of all Orders in Council affecting certain items in the statement of payments charged to Unforeseen Expenses, referred by the House to the Select Standing Committee on Public Accounts, on the 23rd February, 1883. (*Not printed.*)
- No. 43... **GOVERNOR GENERAL'S WARRANTS**:—Return to Address; Copies of all Orders in Council affecting certain items in the statement of the Governor General's Warrants, issued during the fiscal years 1881-82 and 1882-83, referred to the Select Standing Committee on Public Accounts by the House, on the 23rd February, 1883. (*Not printed.*)
- No. 44... **BAPTISMS, MARRIAGES AND BURIALS**:—General statements and returns of, for certain districts of the Province of Quebec, for the year 1882. (*Not printed.*)
- No. 45... **DRAWBACK ON SHIPBUILDING MATERIALS**:—Return to Order; Return of all claims presented for drawback on materials used for shipbuilding, for the year ended 30th June, 1882; also, for the six months ended 31st December, 1882. (*Not printed.*)

- No. 45a. DRAWBACK ON MANUFACTURED GOODS:—Return to Order; Return of all claims presented for drawbacks on goods manufactured for export since 2nd March, 1882, &c.; also, copies of all regulations made by the Department with reference to such claims, together with a copy of one allowed claim and the sworn declaration thereto of each exporter of boilers, machinery, sewing machines or other manufactures of iron.
- No. 46... WHARVES AND PIERS:—Return to Order; Copies of all correspondence with reference to the construction of an addition to the pier of St. Jean Port Jolie, County of L'Islet, &c., since the appropriation made for that object during the last Session of Parliament. (*Not printed.*)
- No. 46a. Return to Order; Completing the preceding return by furnishing the date of the memorandum closing the said papers. (*Not printed.*)
- No. 46b. Return to Order; Reports, &c., in relation to the construction of a wharf or pier at St. Anne, on the Saguenay, County of Chicoutimi. (*Not printed.*)
- No. 46c. Return (in part) to Address; Correspondence, &c., relating to any claim made by the Provincial Government of Prince Edward Island, for a refund of their expenditure upon public wharves and piers, and also in connection with the maintenance of short-term prisoners in that Province since its admission to the Union. (*Printed for Distribution.*)
- No. 46d. Supplementary Return to the preceding. (*Printed for Distribution.*)
- No. 46e. Return to Order; Copy of all reports, estimates, &c., made by the Government Engineers of Port Albert Harbor, and all correspondence with the Port Albert Pier Company respecting said harbor.
- No. 46f. Return to Order; Copies of all reports, &c., made by the Government Engineers of Bayfield Harbor.
- No. 46g. Return to Order; Copies of all correspondence, appropriations, &c., relative to proposed improvement of Morpeth Harbor, on Lake Erie.
- No. 47... ST. JOHN RAILWAY BRIDGE:—Return to Order; Copies of all correspondence with the Government during the year 1882, referring to the construction of a railway bridge over the St. John, at St. John.
- No. 47a. Telegram from Shadroch Holly, Mayor of St. John, N.B., with a copy of a memorial to the Governor General, in relation to the resolution respecting the proposed loan to the St. John Bridge and Railway Company.
- No. 48... STANDARD MERIDIAN:—Return to Address (Senate); A copy of the memorial from the Royal Society of Canada, the Canadian Institute of Toronto, and of any documents connected with the memorials, relative to the representation of Canada in the International Conference, to determine a standard meridian now contemplated by the Congress of the United States. (*Printed for Distribution.*)
- No. 49... CUSTOMS DEPARTMENT, MONTREAL:—Return to Order; Return of the names of persons in the employ of the Customs Department in the City of Montreal, as supernumerary clerks constantly employed for not less than six months previous to 1st July, 1882. (*Not printed.*)
- No. 50... DRILL SHED, IONA:—Return to Order; Copy of contract, &c., for the building of the drill-shed at Iona, Ont., with report of inspection of the same. (*Not printed.*)
- No. 51... DE LA CHEVROTIÈRE, O.C., DISMISSAL OF:—Return to Address; Copies of the Order in Council, &c., dismissing Mr. Octave C. de la Chevrotière from his position as keeper of a lighthouse situated in the Parish of Lotbinière, in the County of Lotbinière. (*Not printed.*)
- No. 52... BREAKWATERS:—Return to Order; Return of the advertisement for construction of the Breakwater at Port Lorne, N.S., and the several tenders therefor; the party to whom the contract was awarded, and the amount of such contract. (*Not printed.*)
- No. 52a. Return to Order; Copies of all papers, reports of engineers, &c., relating to the building of a breakwater at New Harbor, Guysboro' County, N.S. (*Not printed.*)
- No. 52b. Return to Order; Copies of all correspondence, &c., relating to the building of a breakwater on the west side of Liverpool Bay, from 1870 to 1882. (*Not printed.*)

- No. 52c. **BREAKWATERS** :—Return to Order; Copies of Engineer's report of survey made at Brae, Prince County, Prince Edward Island, during last summer, with a view to making harbor improvements. (*Not printed.*)
- No. 53... **MILLER, J. A., JUDGE** :—Return to Order; Copies of all correspondence with Mr. J. A. Miller, late Justice of the Court of Queen's Bench, Manitoba, prior to his appointment, relating to his becoming Justice of that Court, and subsequently to his appointment on the subject of the resignation of his office. (*Not printed.*)
- No. 54... **SUMMERSIDE HARBOR** :—Return to Order; Copy of the Engineer's Report of Survey made at Summerside Harbor, Prince County, Prince Edward Island, during the last summer, with a view to improving the navigation of said Harbor. (*Not printed.*)
- No. 55... **RECIPROCITY BETWEEN CANADA AND U. S.** :—Return to Address; Copies of all correspondence between the Governments of Canada and the United States, or any Board of Trade in Canada or the United States, upon the question of Reciprocal Trade relations between the two countries, on the general basis of the Reciprocity Treaty of 1854, since 1878.
- No. 56... **ROYAL MILITARY COLLEGE** :—Return to Order; Return of the number of Cadets that have graduated at the Royal Military College since its establishment; the number who have obtained Commissions in the Imperial service; the number who have been appointed to the permanent Militia Corps; Also, names of any officers appointed to "A" and "B" Batteries of Artillery since February 6th, 1880, who have not graduated at the Royal Military College, and of those appointed who graduated at the College. (*Not printed.*)
- No. 56a. Return to Order; Return showing the name, salary and duty of each officer on the Instruction Staff of the Royal Military College, with the date of his appointment; also a Return showing the full staff of officers of "A" and "B" Batteries, respectively, with salary and date of appointment. (*Not printed.*)
- No. 57... **QUACO LIGHTHOUSE** :—Return to Order; Return of the tenders for the re-building of the Lighthouse at Quaco, New Brunswick, and to whom the Contract was awarded, and the amount of such Contract. (*Not printed.*)
- No. 58... **DISASTERS TO CANADIAN VESSELS IN THE GREAT LAKES** :—Return to Order; Return of all correspondence relating to the disasters which have occurred to Canadian vessels, navigating the Great Lakes and the Georgian Bay, within the past three years, &c. (*Not printed.*)
- No. 58a. **REGISTERED VESSELS** :—Return to Order; Statement showing the vessels registered in the Province of Quebec; also, the number of vessels sold and lost between 1st January, 1873, and 1st January, 1882. (*Not printed.*)
- No. 58b. **VESSELS IMPORTING SUGAR, SYRUP AND MOLASSES** :—Return to Order; Return showing the number of vessels with their tonnage, nationality and port of entry, in which sugar, syrup and molasses were imported into this country during the fiscal year ended 30th June, 1881; the quantity of sugar above 14 D.S., and of a lower grade by each vessel or steamship; also a like Return from 1st July, 1881, to 1st January, 1882. (*Not printed.*)
- No. 59... **INTOXICATING LIQUORS** :—Return to Order; Statement showing the quantities of distilled and fermented liquors, imported and manufactured for consumption in Canada, from 1868 to 1882, computed in Imperial gallons, each Province separately, the value of the same and duty paid thereon; the amount of materials used in brewing and distilling alcoholic liquors in the several Provinces of Canada during the same years.
- No. 59a. Return to Order; Copies of any petitions from the Province of Quebec, on the subject of proposed legislation, as to the sale of intoxicating liquors. (*Not printed.*)
- No. 59b. Return to Address; Copies of despatches, &c., on the subject of Canadian and Provincial Laws, as to the imposition of restrictions on the sale of intoxicating drinks. (*Not printed.*)
- No. 60... **FABRE, HON. HECTOR** :—Return to Address; Copies of all correspondence, &c., respecting the appointment of Hon. Hector Fabre to the position he now occupies in France; also, statement of his duties and the salary or commission paid or to be paid for such services, &c; also, all reports on the results of the mission. (*Not printed.*)

- No. 61... SALE OF LIQUOR:—Return to Order; Copies of all correspondence between any Member of the Government and any licensed victuallers, and of all petitions, &c., presented by any such person on the legislation affecting the sale of liquors. (*Not printed.*)
- No. 62... DOMINION BAILIFFS:—Return to Address; Copies of all correspondence with, and petitions from municipalities, referring to the appointment of, to convey prisoners from the county gaols to the Penitentiaries. (*Not printed.*)
- No. 62a. Supplementary Return to the preceding. (*Not printed.*)
- No. 63... SUPREME COURT, AMENDED RULE:—Statement of the Supreme Court of Canada, that Schedule D, annexed to the rules of that Court, be amended; and that an allowance shall be taxed by the Registrar to the duly entered Agent in any appeal, in the discretion of the Registrar, to \$20. (*Not printed.*)
- No. 64... HYDROGRAPHICAL SURVEY:—Return to Order; Copies of all correspondence between any person and the Government, in relation to the hydrographical survey of the great lakes, the River and Gulf of St. Lawrence, and the other maritime coasts of Canada.
- No. 65... SALT DUTIES:—Return to Order; Copies of all correspondence, &c., in the hands of Government, on the subject of duties on salt. (*Not printed.*)
- No. 66... FOG-WHISTLE, SHELBURNE:—Return to Order; Copies of all correspondence, &c., received by the Department of Marine and Fisheries since 1st January, 1881, in reference to the erection of a fog-whistle at Shelburne Harbor, Nova Scotia. (*Not printed.*)
- No. 67... COUNTY COURTS:—Return to Address; Copy of all correspondence between the Governments of New Brunswick and the Dominion, in relation to the creation of a new County Court in that Province, and the appointment of a Judge thereto. (*Not printed.*)
- No. 67a. Return to Address; Return of cases tried at each of the County Courts of the Counties of Kings and Albert, since 1st June, 1882, with the amount of verdicts and judgments entered thereon. (*Not printed.*)
- No. 67b. Return to Order; Copies of all correspondence between the Government and the County Court Judges of the Dominion, and others, respecting the resolution submitted to the House during last Session of Parliament, by the late Minister of Justice, on the subject of the proposed increase of the salary of such Judges. (*Not printed.*)
- No. 68... MARITIME COURT:—Return to Order; Return showing the cases disposed of, &c., by the Judge and several Surrogate Judges of the Maritime Court, since the creation of the said court, until the first day of February, 1882. (*Not printed.*)
- No. 68a. Return to Address; Return of all correspondence between the Judge or Judges of the Maritime Court of Ontario and the Government, respecting the rules, &c., of said court, and the simplification thereof; also, copies of any amended or proposed amended rules, since 1st January, 1882. (*Not printed.*)
- No. 69... CANADA CENTRAL RAILWAY—PEMBROKE BONUS:—Return to Address; Copies of all correspondence upon the subject of the assumption by the Government of the payment of the amount granted by the Town of Pembroke, in aid of the Canada Central Railway.
- CONTENTS OF VOLUME No. 12.**
- No. 70... CONSTITUTIONS OF C.B., N.S., P.E.I., N.B., B.C., AND VANCOUVER ISLAND:—Return to Address; Copies of the charters or constitutions granted by the Crown or the Imperial Parliament, to the Provinces of Cape Breton, Nova Scotia, Prince Edward Island, New Brunswick, British Columbia and Vancouver Island; also, copies of all Acts, Charters, Royal Instructions, Commissions, Orders in Council or Despatches altering or amending the same, as originally granted, or conferring or withdrawing any political rights, or privileges, before or after the granting of such charters.
- No. 71... STEAMSHIP COMMUNICATION WITH GERMANY:—Return to Order; Copies of all correspondence between any Member of the House of Commons, or other persons, and the Government, in relation to the establishment of direct steamship communication between Montreal, Quebec, St. John, N.B., Halifax, and German seaports.

- No. 72... **SAILORS' APPLICATION FOR RELEASE**:—Return to Address; Copies of all correspondence between the Secretary of State and the Departments of Marine and Fisheries and of Justice, concerning the application of divers sailors in the port of Quebec, praying for a release from confinement, and to return to sea, &c., at the request of R. Temple, Master of the British vessel *Gemini*. (*Not printed.*)
- No. 73... **BRITISH CANADIAN LOAN AND INVESTMENT CO.**:—Return (Senate)—A list of shareholders, and also a statement of its affairs on 31st December, 1882. (*Not printed.*)
- No. 74... **SEMAPHORES, RIVER DU LOUP, AND BRANDY POTS**:—Return to Address; Copies of all correspondence in relation to the erection of Semaphores on the wharf at River du Loup, in the County of Temiscouata, and on the Brandy Pots. (*Not printed.*)
- No. 75... **WHARVES AT RIVER DU LOUP AND RIVIÈRE OUELLE**:—Return to Order; Copies of all Reports made up to this date, respecting the movement of the ice at the wharves at River du Loup and Rivière Ouelle. (*Not printed.*)
- No. 76... **GRAND TRUNK RAILWAY**:—Return to Address; Copy of all correspondence between the Government of Canada and the Company, in relation to the purchasing of bonds and shares of the Wellington, Grey and Bruce Railway; also, certain stocks and shares of the Hamilton and North-Western Railway Company, and of the St. Lawrence and Ottawa Railway Company; also, all copies of correspondence in relation to the purchase or sale of the North Shore Railway Company, &c. (*Not printed.*)
- No. 76a... Return to Order; Return of all accidents and casualties which have occurred on the Railway, or any of its branches or railways under its control, involving either loss of life or injury to person or property, &c. (*Not printed.*)
- No. 76b... Return to Order; Copy of all correspondence between the Company and the Government, in reference to the purchase or sale of the Rivière du Loup Branch of the said railway, now owned by the Government; also, any correspondence showing the manner in which the said Company have expended or proposed to expend the money so received; and also, all correspondence concerning the Government lien for the debt of £3,111,500, and accrued interest.
- No. 76c... Supplementary Return to the preceding.
- No. 77... **FIFTH GENERAL ELECTION**:—Report on the Dominion elections of 1882, and also each election held subsequently thereto up to date.
- No. 77a... Return to Order; Return showing all sums paid to defray expenses of the late Dominion elections, in the different electoral districts.
- No. 78... **HÉBERT, H., FRAUDULENT PRACTICES**:—Return to Order; Copies of any complaint against Hubert Hébert, Chief Station Master at Montmagny, in relation to a charge of fraudulent practices affirmed against him by P. B. Casgrain, Esq., Member for L'Islet. (*Not printed.*)
- No. 79... **WHARFAGE AT DIGBY, N.S.**:—Return to Order; Statement of the amount collected for wharfage at the public pier at Digby, for each year from 1879 to 1882, inclusive. (*Not printed.*)
- No. 80... **RUSSELL VS. THE QUEEN**:—Return to Address; Copies of the judgments in the case of Russell and the Queen, in the Supreme Court of Canada and the Privy Council, and of the judgments in any Provincial courts of superior jurisdiction, or in the Supreme Court of Canada, in all cases raising the right of a Provincial Legislature to pass laws affecting the number or character of persons licensed to sell intoxicating liquors, or the times of such sale.
- No. 81... **SHUSHWAP AND OKANAGAN CANAL**:—Return to Address; Copies of all correspondence, &c., in connection with the surveys made in 1882 for the construction of a canal between Lakes Shushwap and Okanagan, British Columbia.
- No. 82... **ORDNANCE LANDS AND NAVAL RESERVES**:—Return to Order; Statement showing the gross amount of receipts from the sale or leasing of Ordnance Lands or Naval Reserves, in Ontario, Quebec, New Brunswick and Nova Scotia, from 1st July, 1856, to 1st July, 1882, and the purpose to which the sums so received have been applied; also a Statement showing the several properties of which portions have been sold or leased, and the number of acres in each case. (*Not printed.*)
- No. 82a... Supplementary Return to the preceding.

- No. 83... MURRAY CANAL :—Return to Address (Senate); Copies of all tenders received for the construction of the Murray Canal, and all correspondence, &c., concerning the same.
- No. 84... LAND FOR COLONIZATION :—Return to Order; Returns showing the total number of applications for land for colonization under plans Nos. 1 and 2 of the Land Regulations of 23rd December, 1881, up to 1st January, 1883, with the names of the applicants, the date of application, and the quantity of land in each case applied for.
- No. 85... O'CONNOR, HON. JOHN :—Return to Address; Statement of any sums paid, and the arrangement on which such were paid, to the Hon. John O'Connor, since his retirement from office. (*Not printed.*)
- No. 86... PRINCE EDWARD ISLAND RAILWAY :—Return to Order; Return of all reports, estimated cost, &c., bearing upon the survey of a proposed branch line of railway, between Harmony Station on the railway, to Elmira, east point of P.E.I.
- No. 87... BUOYS AND BEACONS, LAKE HURON :—Return to Order; Return of all correspondence with the Government within the past four years, copies of contracts and expenditure, in reference to buoys and beacons in the north channel of Lake Huron. (*Not printed.*)
- No. 88... TROOPS IN HALIFAX :—Return to Address; Copies of all despatches, Orders in Council and reports on the subject of the withdrawal of the troops from Halifax. (*Not printed.*)
- No. 89... COMMERCIAL RELATIONS WITH FRANCE, SPAIN, &c. :—Return to Address; Copies of all despatches, &c., between the Governments of the United Kingdom and Canada; and between the Government of Canada and the High Commissioner, touching negotiations for commercial arrangements with France, Spain or other countries.
- No. 90... LAKE ST. JOHN RAILWAY :—Return to Order; Copies of all correspondence between the Government and the Lake St. John Railway Company, in relation to the subsidy granted to the said company, and a statement of all sums paid to the said company, on account of the said subsidy. (*Not printed.*)
- No. 91... CUSTOM DUTIES REFUNDED AT TORONTO :—Return to Order; Return of the names and respective amounts of Customs duties refunded at the port of Toronto for the last fiscal year, and the articles or commodities upon which the duties were collected and refunded. (*Not printed.*)
- No. 92... IMPORTS AND EXPORTS :—Return to Order; Return showing the imports and exports from July 1st, 1882, to January 1st, 1883, and the countries from which imported and to which exported. (*Not printed.*)
- No. 93... IMMIGRATION :—Return to Address; Copies of all correspondence, &c., of recent date between the Governments of the Dominion and British Columbia, on immigration into that Province.
- No. 93a... Return to Order; Copies of all correspondence between the British Columbia and Dominion Governments respecting immigration to British Columbia; also, on the question of Chinese immigration.
- No. 93b... Return to Order; Return giving the number of Immigrant Agents (other than those on the regular and published lists) sent from Canada to Europe, who received pay from the Government during the Calendar years of 1881 and 1882; the names of persons so employed; the instructions given to them, &c.
- No. 93c... Return to Order; Copies of all correspondence, &c., in reference to the immigration of Jewish refugees from Russia into Canada, and the subsequent maintenance and disposal of such immigrants. (*Not printed.*)
- No. 94... QUEBEC PROVINCIAL SUBSIDY :—Return to Address; Copy of any representation by the Legislature of Quebec, on the subject of an increase of the provincial subsidy.
- No. 94a... Return to Address (Senate); All letters, correspondence, &c., which the Federal Authorities may have received from the Quebec Government or Legislature, asking for "better terms" or an increase of the Dominion Subsidy.

- No. 95... **ONTARIO BOUNDARY AWARD**:—Return to Address; Copies of all correspondence between the Secretary of State and Lieutenant-Governor of the Province of Ontario, in relation to the award respecting the northern and north-western boundaries of that Province, not already communicated.
- No. 96... **PORTAGE ISLAND**:—Return to Address; Copies of all correspondence between the Canadian Government and the British Government, in reference to the transfer of Portage Island, at the entrance of the Miramichi River, to the Government of Canada, together with all reports, &c., in reference to that subject.
- No. 97... **STEAMER TO REPLACE THE "GLENDON"**:—Return to Order; Return of the advertisement for the contract of the building of a steamer to replace the "Glendon"; the several tenders therefor, to whom the contract was awarded; and the amount of such contract. (*Not printed.*)
- No. 98... **TRADE BETWEEN CANADA, WEST INDIES AND BRAZIL**:—Return to Order; Copy of the petition relative to the trade between Canada and the West Indies, and Brazil, signed by the principal fish merchants of the coast of Gaspé and Bay des Chaleurs, and addressed to the Hon. Minister of Finance, with a copy of the letter accompanying the said petition.
- No. 99... **CARTRIDGE FACTORY AT QUEBEC**:—Return to Order; Return showing the cost of the cartridge factory at Quebec, since its establishment, and the names and salary of all the officers and employés, with the value and quantity of ammunition manufactured. (*Not printed.*)
- No. 100. **GRAIN AND PRODUCTS OF GRAIN**:—Return to Order; Statement showing:—1st. The amount of duties collected between 15th March, 1872, and 1st January, 1882, on the cereals comprised under the head of "grain and products of grain"; also the total quantities imported. 2nd. The quantity imported and entered for consumption in Canada; also quantity exported during the years 1874 to 1882, inclusive.
- No. 101. **S.S. "NEWFIELD" AND "MORAVIAN"**:—Return to Order; Copies of all correspondence with the Minister of Marine and Fisheries concerning the employment of the Government steamer "Newfield" in aiding the wrecked steamship "Moravian." (*Not printed.*)
- No. 102. **MINING REGULATIONS**:—Copy of those governing the disposal of mineral lands other than coal lands. (*Not printed.*)
- No. 103. **AGRICULTURAL IMPLEMENTS, &c., IMPORTED INTO MAN. AND N.-W.T.**:—Return to Order; Statement of agricultural implements, waggons, sleighs and carriages, imported from 30th June to 31st December, 1882.
- No. 103a. Return to Order; Statement of all agricultural implements, carriages, waggons and sleighs shipped, in bond, to Manitoba from other Provinces of the Dominion, from 1st July to 31st December, 1882.
- No. 103b. Return to Order; Statement of all agricultural implements, carriages, waggons and sleighs shipped, in bond, to Manitoba from other Provinces of the Dominion, during the fiscal year ended 30th June, 1882.
- No. 104. **HUDSON BAY**:—Return to Address; Return of all information in reference to the duration of navigation, the soundings and the extent to which the Bay freezes over; also, all documents bearing on its probable resources; also, all reports on the mineral resources of the regions about the Bay and the islands therein.
- No. 105. **GRENVILLE AND CARILLON CANAL**:—Return to Order; Copy of the award of arbitrator on claim for damages put in by the contractor for the Grenville and Carillon Canal, under contract in force in 1871-72, with statement of sums paid thereunder.
- No. 105a. Papers in relation to the construction of two locks, and other works, at Greece's Point.
- No. 105b. Award of John Page, Esq., Chief Engineer, on the claim of Messrs. Heney, Stewart & Co., contractors for works at Greece's Point.
- No. 105c. Report of J. Page, Esq., Chief Engineer, on the Rapide Plat Canal.

- No. 106. **H. M. SHIPS ON BRITISH COLUMBIA COAST**:—Return to Address (Senate); Copies of all correspondence between the Dominion and Imperial Governments, and between the Dominion and British Columbia Governments, on the subject of having one or more of Her Majesty's ships of war stationed continuously on the coast of British Columbia. (*Not printed.*)
- No. 107. **GOVERNMENT SURVEY, LOT No. 133, MANITOBA**:—Return to Address (Senate); Copies of all correspondence between the Department of Crown Lands, at Winnipeg, or the Department of the Interior, and parties claiming lot No. 133 of the Government survey, or any right thereto, situated in the Parish of Ste. Agathe, County of Provencher, Manitoba; also, copies of all Orders in Council or of the Department of the Interior, relating to the said lot. (*Not printed.*)
- No. 108. **SUBSIDIES FOR MANITOBA**:—Return to Address; Copies of all correspondence, &c., since the commencement of last Session, in reference to subsidies or grants for Manitoba.
- No. 109. **PUBLIC DEBT INCURRED FOR RAILWAYS, CANALS, ETC.**:—Return to Order; Statement showing the amounts charged in the Public Debt Account of the Dominion of Canada, which were expended on railways, canals and navigation securities in British Columbia, Manitoba, Ontario, Quebec, New Brunswick, Prince Edward Island, Nova Scotia proper, and Cape Breton Island, up to 1st July, 1882, &c.
- No. 110. **MCMILLAN, J. D., DISMISSAL OF**:—Return to Order; Copies of all correspondence, &c., relating to the dismissal of John D. McMillan from his office as Fishery Overseer, and the appointment in his place of David Baker. (*Not printed.*)
- No. 111. **PILOTS AND PILOTAGE, BRITISH COLUMBIA**:—Return to Order; Copies of all correspondence, &c., between the Government and the Pilotage authorities of British Columbia, or any other parties in that Province, on the subject of Pilots and Pilotage.
- No. 112. **LIFE-SAVING STATIONS**:—Return to Order; Copies of correspondence, &c., relative to the establishment and management of Life-saving stations on coast of Lake Ontario, or other waters, together with such other reports upon the construction and operation of Life-saving stations in other countries as may be in the possession of the Government. (*Not printed.*)
- No. 113. **FRONTENAC TERRACE, QUEBEC**:—Return to Address; Copies of all documents in relation to the granting by the Imperial Government to the Dominion Government, and by the latter to the Provincial Government, of various lands, and more particularly of the land on which is located Frontenac Terrace, in the City of Quebec. (*Not printed.*)
- No. 114. **LAKE OF THE WOODS AND RAINY LAKE**:—Papers in relation to the construction of steamers for Lake of the Woods and Rainy Lake. (*Not printed.*)
- No. 115. **DAUPHENÉ, JAMES, CLAIM OF**:—Return to Order; Copies of all petitions, &c., in reference to the claim of James Dauphené, of Bridgewater, Lunenburg, for payment of claim for refund of expenses incurred by him in discharge of his duties as a Fishery Warden of that County. (*Not printed.*)
- No. 116. **ORDNANCE FOR CANADA**:—Return to Order; Copy of contract, correspondence, &c., in connection with the manufacture of great guns for the Government of Canada. (*Not printed.*)
- No. 117. **COLONISATION GRANTS**:—Return to Order; Return giving every form of patent arrangement or agreement, &c., between Companies and the Government in regard to colonization grants.
- No. 118. **TIMBER AND MINING LICENSES IN DISPUTED TERRITORY, ONTARIO**:—Return to Address; Copies of all correspondence, Orders in Council and papers not already brought down, relating to the cutting of timber or to mining on lands within the territory now in dispute with Ontario; also, all correspondence, &c., and all permits and licenses granted to make timber ties, telegraph poles and saw logs, within the district of Rainy Lake and River, and Lake of the Woods and tributary streams.
- No. 119. **ADMINISTRATION OF JUSTICE, CLAIMS OF THE PROVINCES**:—Return to Address; Copies of correspondence, from 1st July, 1867, to date, between the Dominion and the Provincial Governments respecting the claims of each of the said Provincial Governments, for the repayment of sums expended by them on account of the Dominion for the administration of justice; also, a statement in detail of the claims settled.

- No. 120.. H. M. S. "CHARYBDIS" :—Return to Order ; Copies of all correspondence, expenditure and reports relating to the "Charybdis", not already brought down. (*Not printed.*)
- No. 121.. SUBSIDIES TO CERTAIN RAILWAYS :—Report to Council, 14th May, 1883, recommending the grant of a subsidy of \$3,200 per mile, for 12 miles, in all \$38,400, towards the construction of a line of railway between Petitcodiac and Havelock Corner, N.B.
- Proposed subsidy, \$3,200 per mile for 80 miles from Canso to Louisburg or Sydney, in all \$256,000, to the Great American and European Short Line Railway Company.
- Proposed subsidy, \$3,200 per mile for 49 miles, in all \$156,000, to the International Railway Company.
- Proposed subsidy, \$3,200 per mile for 36 miles, in all \$115,200, to the Caraquet Railway Company, N.B.
- Proposed subsidy, \$3,200 per mile, in all \$160,000, to the Gatineau Valley Railway Company.
- Proposed subsidy, \$3,200 per mile first 50-mile section out of St. Jerome, in all \$160,000, to the Montreal and Western Railway Company.
- Proposed subsidy, \$3,200 per mile for 28 miles, from Napanee to Tamworth, in all \$89,600, to the Napanee, Tamworth and Quebec Railway Company.
- Proposed subsidy, \$3,200 per mile for 25 miles, from St. Raymond to Lake St. John, in all \$80,000, to the Quebec and Lake St. John Railway Company.
- Proposed subsidy, \$3,200 per mile for 100 miles from Metapedia to Paspébiac, in all \$320,000, to the Baie des Chaleurs Railway Company.
- Proposed subsidy, \$3,200 per mile for 32 miles (from the Intercolonial Railway to Mr. Laggan's Mills), in all \$102,400, to the Miramichi Valley Railway Company.
- Proposed further subsidy at the rate of \$6,000 per mile, or a further sum, in all of \$660,000, from Gravenhurst to Callander, 110 miles, to such Company as shall be approved by the Governor in Council.
- No. 122.. ST. JOHN RIVER, N.B. :—Return to Address (Senate) ; Copies of all reports, letters, &c., since 1878, between the Department of Public Works and Mr. J. A. Lyon, or any other person, in reference to the removal of obstructions in the St. John River, N.B. (*Not printed.*)
- No. 123.. MANITOBA INDIAN AGENCY :—Return to Order ; Report, with evidence, on the condition and management of the Manitoba Indian Agency under J. A. N. Provencher, the Indian Superintendent of the Manitoba District, made by the Government Commission of Enquiry ; also vouchers dated 25th June, 1875, for \$180 ; 25th June, 1875, for \$1,290 ; and 26th December, 1875, for \$600, signed by one Tremblay, &c. (*Not printed.*)
- No. 124.. TELEGRAM EXPENSES, DEPARTMENT OF PUBLIC WORKS :—Return to Order ; Statement of the expenditure for each month elapsed for the current fiscal year, on telegrams charged to various works in the Department of Public Works, and a like statement from November, 1881, to 30th June, 1882, inclusive. (*Not printed.*)

REPORT
OF THE
SECRETARY OF STATE
OF
CANADA
FOR THE
YEAR ENDED 31ST DECEMBER,
1882.

PRINTED BY ORDER OF PARLIAMENT,



OTTAWA :
PRINTED BY MACLEAN, ROGER & CO., WELLINGTON STREET.
1883.

REPORT
OF THE
SECRETARY OF STATE

FOR THE
YEAR ENDING 31ST DECEMBER, 1882.

To His Excellency the Right Honourable Sir John Douglas Sutherland Campbell, Marquis of Lorne, K.T., G.C.M.G., P.C., Governor General of Canada.

MAY IT PLEASE YOUR EXCELLENCY:—

I beg to submit herewith the Report of the Secretary of State of Canada, for the year 1882.

The following Synopsis and Tables will doubtless prove useful for reference.

KEY to Synopsis of Returns presented to the House of Commons during the session of 1882.

Subject.	Mover.	Reference Number.
Advertising	Mr. Ross (Middlesex)	14.
Banks	Sir R. J. Cartwright	11, 9, 42.
	Mr. Blake	41.
Boundary, Ontario.....	Messrs. Plumb	1.
	Mills	133.
Breakwaters and Piers.....	Messrs. McIsaac.....	136.
	Vallee	48.
	Amyot	89.
	Fiset	145.
Canals	Messrs. Mackenzie.....	66.
	Blake.....	151, 183.
	McCallum	170.
	Hay	186.
Census.....	Sir R. J. Cartwright	75.
	Messrs. Bourassa	129.
	Fiset	130.
Civil Service.....	Mr. Kaulbach	171.
Coal.....	Sir A. J. Smith	118.
	Mr. King	95.
Customs.....	Messrs. Killam	71.
	Burpee (St. John)	81.
	Bannerman	52, 46.
	Kirkpatrick	45.
	Trow	99.
	Wallace (York).....	117.
	Sir A. J. Smith	138.
	Messrs. Amyot.....	148.
	Coursol.....	155.
	Rochester.....	184.
	Paterson (Brant).....	104.
Extradition	Mr. Blake.....	17.
Fisheries.....	Messrs. Beauchesne	123.
	Blake	137.
	Fortin	165.
	Haddow.....	174.
	Killam.....	181.
Flour	Messrs. Robertson (Sheburne).....	116.
	Blake	147.
Harbours	Messrs. Beauchesne	25, 26.
	Patterson (Essex)	47.
	Brecken	124.
	Hackett.....	154.
	Muttart.....	173.
	Vanase	197.
Imports and Exports.....	Sir R. J. Cartwright	12.
	Messrs. Charlton.....	70.
	Teller.....	134.

KEY to Synopsis of Returns presented to the House of Commons during the session of 1882.—*Continued.*

Subject.	Mover.	Reference Number.
Imports and Exports.....	Messrs. Valin.....	139.
	Patterson (Essex).....	149.
Indians.....	Mr. Dawson.....	20.
Judges.....	Messrs. Blake.....	61.
	Ives.....	62.
	Fortin.....	79.
Lands.....	Messrs. Cameron (Huron).....	6, 7.
	Ross (Middlesex).....	4, 5.
	Blake.....	35.
	Costigan.....	82.
	Charlton.....	36, 37, 39, 49.
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	McDougall.....	198.
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Manitoba.....	Messrs. Blake.....	74, 167.
	Scott.....	131.
	Schultz.....	156.
Miscellaneous.....	Messrs. Killam.....	68.
	Mills.....	162.
	Robertson.....	122.
	Haddow.....	144.
	Anglin.....	175.
	Weldon.....	146.
	Blake.....	164, 143, 60, 182.
	Cameron (Huron).....	44.
	Sir R. Cartwright.....	101, 8.
	Messrs. Patterson (Essex).....	88, 97, 135.
	Tellier.....	163.
	Ross (Middlesex).....	86.
	Gault.....	105.
	Laurier.....	23, 16.
	Ryan.....	53.
	Doull.....	153.
	Coursol.....	193.
	Brecken.....	132.
	Hurteau.....	119.
	Hesson.....	43.
	Charlton.....	2.
	Macdonell.....	140.
	Orton.....	87.
Militia.....	Messrs. Houde.....	103.
	Vanasse.....	758.
	Mackenzie.....	59, 159.
	Amyot.....	160.
	Dawson.....	161.
	Domville.....	194.
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	Cimon.....	84.
	King.....	83.
	Jackson.....	60.

KEY to Synopsis of Returns presented to the House of Commons during the session of 1882.—Continued.

Subject.	Mover.	Reference Number.
Post Office	Messrs. Farrow	51.
	Borden	180.
	Domville.....	196.
	Anglin	172.
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	Blake.....	21.
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		113.
	Strange.....	114, 115.
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	Mr. Anglin	57.
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	Weldon.....	77.
	Gigault.....	142.
	Guillet	152.
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	Muttart	76, 189.
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	Messrs. Bannerman	100.
	Killam.....	94.
	Wallace (York).....	127.
	White (Renfrew).....	178.
Rivers.....	Messrs. Bunster	168, 169.
	Beauchene	24.
	Houde	125.
	Wallace (York)	121.
Telegraphs and Cables.....	Messrs. Robertson (Shelburne).....	69.
	Bunster	126.
	Blake.....	98.
Tobacco	Messrs. Amyot.....	15.
	Vanasse	55.
	Gigault	54.
	Bécharde.....	190.
	Guthrie	195.
Vessels	Sir R. Cartwright.....	53.
	Mr. Sproule	85.
Wheat	Mr. Blake	72.

Synopsis of Returns to Addresses, etc., presented to the House of Commons, Session 1882.

Ref. No.	Subject.	Date of Address and Receipt.	Mover.	Department referred to and date.		Return.		
				Department.	Date.	Received.	Dated.	Presented.
1	Boundaries of Ontario.	Feb. 13-14.	Mr. Plumb	Secretary of State	Feb. 14.	Feb.	14	Feb. 16
2	Reply of Chief Justice Wood to Petition of H. J. Clarke <i>et al.</i>	do	Mr. Charlton	do	do	March 24	March 24	March 24
3	Provincial Acts disallowed since Confederation.	do	Mr. Patterson (Essex)	Justice	do	April 4	April 4	April 5
4	Government Land Agencies in the North-West	do	Mr. Ross (Middlesex)	Interior	do	do	19	do 20
5	Squatters in North-West, etc.	do	do	do	do	March 6	March 7	do 26
6	Coal, mineral and timber lands in Manitoba and North-West leased or sold.	do	Mr. Cameron (Huron)	do	do	do	7	do 8
7	Licenses granted to cut timber in Manitoba and North-West.	do	do	do	do	do	7	do 8
8	Correspondence relative to payment of Interest on Public Debt.	do	Sir R. J. Cartwright	Finance	do	Feb. 16	Feb. 20	Feb. 21
9	Amount of deposits in Banks	do	do	do	do	do	21	do 21
10	Receipts and Expenditure	do	do	do	do	do	21	do 21
11	Cost of Savings Banks.	do	do	do and Post Office.	do	do	24	do 24
12	Imports and exports.	do	do	Customs	do	do	24	do 27
13	Amount paid for Printing to persons other than Contractors.	do	Mr. Ross (Middlesex)	Auditor-General	Feb. 15.	March 31	April 1	April 3
14	Amount paid for Advertising	do	do	do	do	do	31	do 3
15	Duty on Canadian Tobacco	Feb. 14-15.	Mr. Amyot	Inland Revenue	do	Feb. 24	Feb. 28	March 2
16	Papers re Laval University	do	Mr. Laurier	Secretary of State	Feb. 17.	March 6	March 6	do 7
17	Correspondence re Extradition	Feb. 15-16.	Mr. Blake	Governor General Sec'y	do	April 24	April 24	April 24
18	Allowances to manufacturers for goods required by the Canadian Pacific Railway Company.	do	do	Customs	do	do	12	do 17
19	Report on irregularities, &c., London Post Office.	do	do	Post Office	do	March 15	March 17	March 17
20	Arrears due Indians under Robinson Treaty.	do	Mr. Dawson	Indian	do	do	6	do 10
21	Correspondence touching Provincial Legislation and reserved Acts.	do	Mr. Blake	Justice	do	April 4	April 4	April 5
22	Disallowance of Rivers and Streams Act.	do	Mr. Cameron (Huron)	do	do	do	6	do 11
23	Petitions, &c., respecting Quebec Mining Act	do	Mr. Laurier	Secretary of State	do	March 6	March 6	March 10
24	Reports on channel of River Restigouche	do	Mr. Beaulieu	Public Works	do	Feb. 24	Feb. 27	Feb. 27

Synopsis of Returns to Addresses, etc., presented to the House of Commons, Session 1882.—Continued.

Ref. No.	Subject.	Date of Address and Receipt.	Mover.	Department referred to and date.		Return.	
				Department.	Date.	Received.	Dated. Presented.
25	Report on Harbour of Paspébiac.....	Feb. 15-16...	Mr. Beauchesne.....	Public Works.....	Feb. 17... do ...	Feb. 24 do 23	Feb. 28 do 27
26	Report on Harbour of Port Daniel.....	do	do	do	do	do	do
27	Rates on Intercolonial and Prince Edward Island Railways.....	do	Mr. Blake	Railways and Canals.....	do ...	9 March do 16	11 March do 17
28	Route of Canadian Pacific Railway.....	do	do	do	do ...	do 6	do 7
29	Rates on Canadian Pacific Railway.....	do	do	do	do ...	do 16	do 22
30	Payments of money, to Canadian Pacific Railway Company.....	do	do	do	do ...	do 7	do 10
31	Railways interfering with rights claimed by Canadian Pacific Railway Company.....	do	do	do	do ...	do 3 April	do 4
32	Construction of a Railway on Vancouver Island.....	do	do	do	do ...	do 1 March	do 7
33	Correspondence with Smith, Ripley & Co., 72 Georgian Bay Branch.....	do	Mr. Cockburn.....	do	do ...	do 16	do 24
34	Claims of Canadian Pacific Railway Company for materials to be used in construction of line.....	do	do	do & Interior	do ...	do 13	do 24
35	Grants of land to Canadian Pacific Railway Company.....	do	Mr. Cameron (Huron).....	Interior and Railways and Canals.....	do ... do ... March 14.	do 20	do 24
36	Number of acres in Manitoba and North West taken up under "Homestead Act."	do	Mr. Charlton.....	Interior.....	Feb. 17... do ...	do 23	do 29
37	Number of acres entered as pre-emptions in Manitoba and North West.....	do	do	do	do ...	do 23	do 29
38	Amount received on account of Dominion lands in 1881.....	do	Sir R. J. Cartwright.....	do	do ...	do 23	do 29
39	Land Regulations in Manitoba and North West.....	do	Mr. Charlton.....	do	do ...	do 23	do 29
40	Land Grant Bonds, Canadian Pacific R'y.....	do	Mr. Blake.....	Finance.....	do ...	do 21	do 24
41	Circulars to Banks.....	do	do	do	do ...	do 27	do 28
42	Amount deposited in Banks in Canada.....	do	Sir R. J. Cartwright.....	do	do ...	do 21	do 21
43	Land Improvement Fund.....	do	Mr. Hesson.....	do	do ...	do 1 March	do 2 March
44	Expenses of members of the Government, etc., in England.....	do	Mr. Cameron (Huron).....	do	do ...	do 27	do 29

45	Seizures during 1881.....	Feb. 16-17...	Mr. Kirkpatrick.....	Customs.....	Feb. 18...	28 March	2	do	3
46	Duties collected at Ports Moose, York and Churchill.....	do	Mr. Bannerman.....	do	do	24 Feb.	24	Feb.	27
47	Report on Kingsville Harbour.....	do	Mr. Patterson (Essex).....	Public Works.....	do	1 March	2	do	6
48	Report on Wharf at Point aux Trembles.....	do	Mr. Vallée.....	do	do	1 do	do	do	6
49	Applications for Pasturage land in North-West.....	do	Mr. Charlton.....	Interior.....	do	9 do	11	do	13
50	Dismissal of A. McEdwards, Postmaster, Neustadt.....	do	Mr. Jackson.....	Post Office.....	do	6 do	7	do	7
51	Money Orders sent to Great Britain and United States.....	do	Mr. Farrow.....	do	do	24 Feb.	28	Feb.	28
52	Seizures at Ports Moose, York and Churchill.....	Feb. 17-18...	Mr. Bannerman.....	Customs.....	do	22 April	25	April	26
53	Loss of Vessels on Inland waters.....	do	Sir R. J. Cartwright.....	Marine and Fisheries.....	do	23 March	27	March	28
54	Seizures of Canadian tobacco.....	do	Mr. Gigault.....	Inland Revenue.....	do	1 do	2	do	3
55	Deuties collected on Canadian tobacco.....	do	Mr. Vanasse.....	do	do	1 do	2	do	3
56	Railway from Manitoba to Hudson's Bay.....	do	Sir R. J. Cartwright.....	Railways and Canals.....	do	6 do	7	do	7
57	Receipts and Expenditure, 1st July, 1881, to 20th Feb., 1882.....	Feb. 20-21...	Mr. Anglin.....	Finance.....	Feb. 21...	21 Feb.	21	Feb.	21
58	Water level of Lake Manitoba.....	do	Mr. Ryan (Marquette).....	Interior.....	Feb. 23	16 March	17	March	22
59	Report of General Luard on 27th Battalion, Active Militia.....	do	Mr. Mackenzie.....	Militia.....	Feb. 23...	29 do	30	do	30
60	Judgment of Mr. Justice Jetté on validity of a marriage in Province of Quebec.....	do	Mr. Blake.....	Justice.....	do	24 do	27	do	29
61	Tenure of Office of County Court Judges.....	do	do	do	do	8 April	11	April	20
62	Judicial appointments, Province of Quebec.....	do	Mr. Ives.....	do	do	2 May	3	May	3
63	Correspondence, &c., respecting letting of Contract for Railway between Emory's Bar and Port Moody.....	do	Mr. Blake.....	Railways and Canals.....	do	25 Feb.	27	Feb.	27
64	Reports on claims of Contractors for Inter-colonial Railway, by F. Shanly, C. E.....	do	Mr. Mackenzie.....	do	do	11 April	12	April	17
65	Correspondence respecting Canadian Pacific Railway.....	do	Mr. Blake.....	do	do	4 May	5	May	9
66	Advertisements, &c., for Tenders for section 27, Welland Canal.....	do	Mr. Mackenzie.....	do	do	10 March	11	March	13
67	Number of locomotives, &c., purchased by the Government in year 1881.....	do	Mr. Anglin.....	do	do	10 May	12	May	15
68	Construction of Pier of Acadia Steamship Co., at Annapolis.....	do	Mr. Killam.....	Public Works.....	do	7 March	8	March	10
69	Telegraphic communication with Cape Sable Island.....	do	Mr. Robertson (Shelburne).....	do	do	1 do	2	do	7
70	Summary Statement of Exports for six months ending 31st Dec., 1881.....	do	Mr. Charlton.....	Customs.....	do	8 April	11	April	11
71	Number and Nature of Seizures at different Ports to 1st Jan., 1882.....	do	Mr. Killam.....	do	do	6 March	7	March	7
72	Grinding Wheat in Bond.....	do	Mr. Blake.....	do	do	18 do	21	do	21
73	Expenditure in connection with Canadian Pacific Railway Commission.....	do	do	Secretary of State.....	do	8 April	11	April	11

Synopsis of Returns to Addresses, etc., presented to the House of Commons, Session 1882.—Continued.

Ref. No.	Subject.	Date of Address and Receipt.	Mover.	Department referred and Date.		Return.		
				Department.	Date.	Received.	Dated.	Presented.
74	Commission issued by Government of Manitoba, re Administration of Justice	Feb. 20-21...	Mr. Blake.....	Lieut.-Gov. of Manitoba.	Feb. 24 ..	April 5	6 April	14
75	Description of locality described in Census as "The Territories"	Feb. 21-23...	Sir R. J. Cartwright	Agriculture.....	do	Feb. 28	March 2	3
76	Lowering of Freight rates on Prince Edward Island Railway	Feb. 27-28...	Mr. Muttart.....	Railways and Canals.....	Feb. 28...	April 5	6 April	11
77	Prices paid for Iron, Steel, &c., on Intercolonial Railway	do	Mr. Weldon.....	do	do .....	.....	.....	15
78	Locomotives, &c., of Intercolonial Railway undergoing repairs	do	Mr. Anglin	do	do	do 3	do 4	4
79	Appointment of Judge, District of Gaspe... ..	do	Mr. Fortin.....	Justice	do	May 15	15 May	15
80	Copy of judgment in case of McLaren vs. Caldwell (Rivers and Streams Act)	do	Mr. Cameron (Huron).....	do	do	April 6	6 April	11
81	Instructions as to classification of Goods imported	do	Mr. Burpee (St. John)	Customs	do	do 3	do 4	4
82	Report of commission on staked claims.....	do	Mr. Costigan	Interior	do	March 14	March 14	20
83	Change of name of Post Office at Hopewell Corner	do	Mr. King	Post-Office.....	do	May 15	15 May	15
84	Postal communication, County of Saguenay	do	Mr. Cimon	do	do	March 17	March 21	21
85	Number of vessels lost on inland waters since 1870	do	Mr. Sproule.....	Marine and Fisheries	do	do 10	do 11	13
86	All sums paid Sir A. T. Galt	do	Mr. Ross (Middlesex)	Finance	do	do 22	do 27	29
87	Mode of collecting duties on Malt and Malt Liquor	do	Mr. Orton.....	Inland Revenue	do	do 31	April 3	5
88	Regulations respecting Ferries.....	do	Mr. Patterson (Essex)	Secretary of State	do	April 1	do 1	4
89	Report on wharf St. Michel.....	do	Mr. Anyot.....	Public Works.....	do	March 7	March 8	10
90	Correspondence affecting Charters of Railways in Manitoba	do	Mr. Cameron (Huron)	Railways & Privy Council	do	April 26	April 27	2
91	Deposits made by Canadian Pacific Railway Co. and purchases from Government	March 1-2...	Mr. Blake	Finance	March 2...	March 21	March 31	31
92	Winter terminus of Canadian Pacific R'y... ..	do	Mr. Donville	Railways and Canals	do	do 30	do 30	31
				Railways and Canals	do	April 8	April 11	19
				Finance	April 5...	.....	.....	.....

93	Quantities, &c., Railway from Port Moody to Yale.....	Mr. Mackenzie	Railways and Canals.....	March 2....	March	8 March	10 March	11
94	Earnings of Windsor and Annapolis Railway.....	Mr. Killam.....	do	do	April	3 April	4 April	4
95	Springhill coal delivered at stations on the Invercoloma Railway.....	Mr. King	do	do	May	6 May	9 May	9
96	Correspondence relative to J. Ross and J. Gordon, clerks, Lond'n Post Office.....	Mr. Blake	Post Office.....	do	March	31 April	3 April	3
97	Amount paid for Meteorological Service, 1877 to 1881	Mr. Patterson (Essex)	Marine and Fisheries.....	do	do	14 March	14 March	16
98	Receipts and expenses of Telegraph line from Selkirk to Edmonton.....	Mr. Blake	Public Works.....	do	do	14 do	14 do	22
99	Erection of Custom-House, &c., Hamilton Charter, &c., to Hudson's Bay Company to build tramways at point on Saskatchewan.....	Mr. Trow	do	do	do	31 April	3 April	3
100	Timber licenses granted in disputed Territory.....	Mr. Bannerman	Interior	do	do	31 do	1 do	5
101	Land regulations since 16th Oct., 1878	Sir R. J. Cartwright	do	do	do	14 March	14 March	20
102	Correspondence relative to retirement of lieutenant-col. Fletcher, T.M.G.....	do	do	do	do	23 do	27 do	29
103	Drawback on goods manufactured for Export.....	Mr. Houde	Militia	do	do	28 do	28 do	28
104	Foreign life insurance Companies who have made deposits with Government.....	Mr. Paterson (Brant)	Customs	March 4....	April	5 April	6 April	11
105	Cost of Intercolonial Railway from Rivière du Loup to Chaudière Junction.....	Mr. Gauw.....	Finance.....	do	do	17 March	21 March	21
106	Detail of expenditure for completion of Intercolonial Railway.....	Mr. Anglin.....	Railways and Canals.....	do	do	19 April	20 April	20
107	Removal of Major Ridout from Royal Military College.....	do	do	do	do	15 do	17 do	17
108	Appointment of Captain of Cadets, Royal Military College.....	Mr. Bunting	Militia.....	do	do	12 May	15 May	15
109	Changes in organization of Royal Military College.....	do	do	do	do	6 April	11 April	11
110	Salary of Prof Ferguson, Royal Military College.....	do	do	do	do	28 March	28 March	28
111	Staff and employes of Royal Military College.....	do	do	do	do	28 do	28 do	28
112	Graduates of Royal Military College who have attended Militia trainings.....	do	do	do	do	6 April	11 April	11
113	List of cadets of Royal Military College born in United States.....	do	do	do	do	28 do	28 do	28
114	Number of Cadets in Royal Military College Flour meal and corn entered for consumption in Nova Scotia, &c.....	Mr. Strauge	do	do	do	28 do	28 do	28
115	Instructions relative to classification of goods, from 1st January, 1874 to 14th March, 1879.....	do	do	do	do	20 do	21 do	21
116	Instructions relative to classification of goods, from 1st January, 1874 to 14th March, 1879.....	Mr. Robertson (Shelburne)	Customs.....	March 7....	do	20 do	21 do	21
117	Instructions relative to classification of goods, from 1st January, 1874 to 14th March, 1879.....	Mr. Wallace (York)	do	do	do	3 April	4 April	4

SYNOPSIS of Returns to Addresses, etc., presented to the House of Commons, Session 1882.—Continued.

Ref. No.	Subject.	Date of Address and Receipt.	Mover.	Department referred to and date.		Return.		
				Department.	Date.	Received.	Dated.	Presented.
118	Quantity of coal exported from Nova Scotia, 1877-78 to 1880-81	March 6-7...	Sir A. J. Smith	Customs	March 7...	March 24	March 27	March 29
119	Government Properties sold in Sorel since September, 1878	do	Mr. Hurteau	Inland Revenue	March 13..			
120	Instructions to J. Anderson, Crown Timber Agent, Winnipeg	do	Mr. Charlton	Interior	March 7...	March 14	do	do
121	Report on water power on Itany River	do	Mr. Wallace (York)	do	do	do	do	do
122	Services performed by tug-boat "Annie Stewart"	do	Mr. Robertson (Shelburne)	do	do	April 13	April 14	April 26
123	Fishing Licenses granted to F. Ruelland and others of St. Valier and St. Michel	do	Mr. Beuchesne	Public Works	do	March 20	March 21	March 21
124	Reports on Harbour of Belle-Oreek, P.E.I.	do	Mr. Brecken	Marine and Fisheries	do	April 19	April 20	April 24
125	Report on Riviere-du Loup (en haut)	do	Mr. Houde	Public Works	do	March 17	March 21	March 21
126	Telegraph line from Nanaimo to Comox	do	Mr. Bunster	do	do	do	do	do
127	Reports respecting railway crossings, Toronto	do	Mr. Wallace (York)	do	do	do	do	do
128	Report passed by A. Oudonok	do	Mr. Mills	Railways and Canals	do	do	do	do
129	Names of Officers employed taking Census in County of St. John, P. Q.	do	Mr. Bourassa	do	do	do	do	do
130	Names of Officers employed taking Census in county of Rimouski	do	Mr. Fiset	Agriculture	do	do	do	do
131	Proclamation respecting Boundaries of Manitoba	do	Mr. Scott	do	do	do	do	do
132	Winter communication with Prince Edward Island	do	Mr. Brecken	Secretary of State	do	do	do	do
133	Correspondence on Boundary Award since 27th January	do	Mr. Mills	Railways and Canals	March 20	do	do	do
134	Imports and Exports. Port of St. Hyacinthe	do	Mr. Tellier	Secretary of State	March 7...	do	do	do
135	Quarantine Stations for cattle imported for breeding purposes	March 8-9	Mr. Patterson	Customs	March 9...	do	do	do
136	Reports on Alsag Pier, Nova Scotia	do	Mr. McIsaac	Agriculture	do	do	do	do
137	Boat licensing system, Georgian Bay, etc.	March 9-10	Mr. Blake	Public Works	do	do	do	do
				Marine and Fisheries	March 10..	do	do	do

138	Supernannation of J. D. Dixon, Collector of Customs, Sackville, N.B.	do	Sir A. J. Smith	Customs	do	do	do	do	21	do	21
139	Goods manufactured in Province of Quebec, exported to British Columbia	do	Mr. Valin	do	do	do	do	do	26	do	29
140	Wool imported, to 30th June, 1881	do	Mr. Macdonnell (Laureak)	do	do	do	do	do	22	do	22
141	Branches, &c., of Intercolonial Railway built in 1881	do	Mr. Anglin	Railways and Canals	do	do	do	do	17	April	17
142	Working expenses and revenue of Intercolonial Railway since January, 1881	do	Mr. Gigault	do	do	do	do	do	4	do	4
143	Instructions to Factory Commissioners	do	Mr. Blake	Finance	do	do	do	do	13	March	14
144	Returns by Druggists under provisions of Canada Temperance Act, 1878	do	Mr. Haddow	Inland Revenue	do	do	do	do	18	April	28
145	Repairs to wharf at Matane	do	Mr. Fiset	Public Works	do	do	do	do	27	March	29
146	Instructions to Health Officers at Halifax and St. John	do	Mr. Weldon	Agriculture	do	do	do	do	3	April	5
147	Correspondence respecting American Flour Barrels used for Canadian Flour	March 13-14	Mr. Blake	Customs	March 15	March	do	do	21	March	21
148	Uniform of Custom's boatmen at Quebec	do	Mr. Amyot	do	do	do	do	do	29	do	29
149	Imports of Grain, Cattle and Fruit, years 1877 to 1881, &c.	do	Mr. Patterson (Essex)	do	do	do	do	do	28	do	29
150	Railway Station at St. Anaclet	do	Mr. Fiset	Railways and Canals	do	do	do	do	17	April	17
151	Tenders for lighting the Welland Canal with Electric light	do	Mr. Blake	do	do	do	do	do	31	March	31
152	Number of mites of Intercolonial Railway worked since its opening	do	Mr. Guillet	do	do	do	do	do	28	do	29
153	Dry Dock at Pictou, N.S.	do	Mr. Doull	Public Works	do	do	do	do	23	do	24
154	Improvement at Casumpec Harbour, P. E. I.	do	Mr. Hackett	do	do	do	do	do	3	April	4
155	Appointment of T. Ryan as Engineer, Montreal Custom-House	do	Mr. Coursol	do	do	do	do	do	23	March	24
156	Claims of half-breed minors	do	Mr. Schultz	Interior	do	do	do	do	23	do	29
157	Reports on working of Land Act	do	Mr. Mills	do	do	do	do	do	11	April	11
158	Militia Expenditure	do	Mr. Vanasse	Militia	do	do	do	do	28	March	29
159	Charges against Lieut.-Colonel W. Ross, 16th Battalion	do	Mr. Mackenzie	do	do	do	do	do	15	May	15
160	Names of Officers of Red River Expedition	do	Mr. Amyot	do	do	do	do	do	28	March	28
161	Formation of Volunteer Companies, District of Algoma	do	Mr. Dawson	do	do	do	do	do	12	April	13
162	Dismissal of Capt. Allen	do	Mr. Mills	Indian	do	do	do	do	28	March	29
163	Petitions, &c, respecting convict T. Fletcher	do	Mr. Tellier	Secretary of State	do	do	do	do	30	April	12
164	Cost of Canadian and Foreign cottons	do	Mr. Blake	Finance	do	do	do	do	14	do	15
165	Importation and inspection of pickled herring	do	Mr. Blake	do	do	do	do	do	31	April	4
166	Resolutions of Provincial Legislatures relative to Railways holding Provincial Charters	March 15-16	Mr. Fortin	Inland Revenue	do	do	do	do	3	April	4
167	Extension of boundaries of Manitoba	do	Mr. Blake	Secretary of State	do	do	do	do	21	March	24
168	Report on Courtney River, B.C.	do	do	Interior	do	do	do	do	29	do	29
169	Money expended on Cowichan River, B.C.	do	Mr. Bunster	Public Works	do	do	do	do	29	do	29
		do	do	do	do	do	do	do	5	April	5

Synopsis of Returns to Addresses, etc., presented to the House of Commons, Session 1882.—Continued.

Ref. No.	Subject.	Date of Address and Receipt.	Mover.	Department referred to and date.			Return.		
				Department.	Date.	Received.	Dated.	Presented.	
170	Report of Arbitrators on claims for damages on Welland Canal.....	March 15-16.	Mr. McCallum	Railways and Canals.....	March 16.	April 4	April 11	April 11	
171	Amount paid for Subannuation from 30th June, 1873, to 30th June, 1881.	do	Mr. Kaulbach	Finance.....	do	March 17	March 21	March 21	
172	Correspondence with T. Potts relative to loss on letters.....	do	Mr. Anglin	do Agriculture Post Office.....	do do do	do do do	do do do	do do do	
173	Harbour improvements, Souris West, Prince Edward Island.....	March 22-23.	Mr. Muttart	Public Works.....	March 24.	March 31	April 3	April 3	
174	Fish-breeding Establishment.....	do	Mr. Haddow	Marine and Fisheries.....	do	April 19	do 20	May 3	
175	Purchase of second-hand hoppers from B. Burland for use on Intercolonial.....	do	Mr. Anglin	Railways and Canals.....	do	do	do	do	
176	Contracts made by Canadian Pacific Railway Company.....	do	Mr. Blake	do	do	do	do	do	
177	Complaints against Kingston and Pembroke Railway.....	do	Mr. Mackenzie	do	do	do	do	do	
178	Petition of Town of Pembroke respecting bonus to Canada Central Railway.....	do	Mr. White (Renfrew)	do	do	do	do	do	
179	Complaint of J. St. Laurent relative to horse killed by Intercolonial Railway.....	do	Mr. Fiset	do	do	do	do	do	
180	Removal of W. Magee, Postmaster, Greenwood, N.S.....	do	Mr. Borden	Post Office.....	do	May 1	May 1	May 2	
181	Inspection of Fish, year 1881.....	do	Mr. Killam	Inland Revenue.....	do	March 29	March 30	April 4	
182	Orders in Council respecting mining rights.	do	Mr. Blake	Interior.....	March 27.	April 4	April 5	do 5	
183	Tenders, &c., new Lock Gates for Cornwall Canal.....	April 24-25.	do	Railways and Canals.....	April 26.	May 5	May 5	May 9	
184	Import duties collected near boundary line between Manitoba and Rocky Mountains	do	Mr. Rochester	Customs.....	do	do	do	do	
185	Particulars of charges made against Canadian Pacific Railway Company for work on 100 miles, west of Winnipeg.....	do	Mr. Blake	Railways and Canals.....	do	do	do	do	
186	Reports on Huron and Ontario ship canal.	do	Mr. Hay	do	do	do	do	do	
187	Claims of F. Caron and others against Intercolonial Railway.....	do	Mr. Landry	do	do	do	do	do	

SCHEDULE of Addresses and Orders of the House of Commons during the Session ending the 17th day of May, 1882.

SUBJECT.	Number Voted.	Number of Returns made.	Number of Pages of Folioscap contained in Returns.	Remarks.
Advertising.....	1	1	79	Printed Documents.
Banks.....	4	4	78	
Boundaries, Ontario.....	2	2	40	
Breakwaters and Piers.....	6	4	112	
Canals.....	8	5	273	
Census.....	5	3	17	
Civil Service.....	3	1	2	
Coal.....	4	2	14	
Customs.....	18	12	170	
Extradition.....	1	1	15	
Fisheries.....	10	5	178	
Flour.....	2	2	13	
Harbours.....	10	7	75	
Imports and Exports.....	7	5	179	
Indians.....	5	1	20	
Judges.....	7	3	296	
Lands Public.....	28	14	726	
Lumber and Timber.....	5	3	141	
Manitoba.....	6	4	403	
Militia.....	8	7	246	
Miscellaneous.....	53	30	1,508	
Post Office.....	13	9	322	
Printing.....	1	1	63	
Provincial Legislation.....	4	4	1,174	
Railways.....	53	42	1,435	
Receipts and Expenditure.....	2	2	36	
Royal Military College.....	9	8	332	
Rivers.....	6	5	40	
Telegraphs and Cables.....	6	3	33	
Tobacco.....	5	5	25	
Vessels.....	4	2	188	
Wheat.....	1	1	2,080	
Total.....	297	198	10,333	

ADDRESSES AND ORDERS of previous Session, to which Returns were presented in the Session of 1882.

Subject.	Number Presented.	Number of Pages of Foolscap contained in Returns.	Remarks.
Boundary.....	1	92	
Bridge.....	1	173	
Coin.....	1	178	
Customs.....	1	57	
Indians.....	1	46	
Lands.....	2	35	
Police.....	1	17	
Railways.....	9	310	
Vessels.....	2	14	
Miscellaneous.....	8	148	
Total.....	27	1,070	

SCHEDULE of Addresses of the Senate during the Session of 1882.

Subject.	Number Voted.	Number of Returns made.	Number of Pages of Foolscap contained in Returns.	Remarks.
Miscellaneous.....	5			
Provincial Legislation.....	4	4	949	
Railways.....	1			
Telegraphs and Cables.....	1	1	48	
Total.....	11	5	997	

TABLE of Charters of Incorporation issued under the "Canada Joint Stock Companies' Act, 1877," during the year 1882.

Name	Capital Stock.	Number of Shares.	Amount of each Share.
	\$		\$
The Upper Ottawa Towing Company	100,000	1,000	100
The Penman Manufacturing Company (Limited)	250,000	2,500	100
The Sarnia and Port Huron Ferry Company (Limited).....	4,480	64	70
The Canadian Iron and Steel Company (Limited).....	1,000,000	10,000	100
The Saint John Cotton Company (Limited)	200,000	2,000	100
The Almonte Knitting Company	100,000	1,000	100
The British Canadian Colonization Company (Limited).....	1,000,000	10,000	100
The Ottawa and North-West Land Company (Limited).....	200,000	2,000	100
The Primitive Methodist Colonization Company (Limited)	100,000	1,000	100
The Temperance Colonization Society	2,000,000	20,000	100
The Toronto, Manitoba and North-West Land Company (Limited).....	100,000	2,000	50
The Eureka Woolen Mill Company.....	30,000	3,000	10
The Canada Jute Company (Limited).....	50,000	500	100
The North-West Cattle Company (Limited)	150,000	1,500	100
Canadian Manufacturer Publishing Company	5,000	50	100
The Medical Specialities Manufacturing Company.....	8,000	80	100
Montreal and Western Land Company (Limited).....	500,000	5,000	100
The Apothecaries Hall Company (Limited)	100,000	100	1,000
The Ontario and Qu'Appelle Land Company.....	1,000,000	10,000	100
The Stevens, Turner and Burns Foundry and General Manufacturing Company (Limited)	250,000	5,000	50
The Saskatchewan Land and Homestead Company (Limited) ...	500,000	5,000	100
The York Farmers Colonization Company	300,000	3,000	100
The Dominion Lands Colonization Company.....	1,000,000	10,000	100
The Austin Mining Company.....	250,000	50,000	5
The Qu'Appelle Valley Farming Company (Limited).....	600,000	6,000	100
The Toronto Patent Wheel and Waggon Company (Limited)....	25,000	250	100
The Farmers North-West Land and Colonization Company (Limited)	200,000	2,000	100
The Anglo-Canadian Ranch Company (Limited).....	100,000	200	500
The Stewart Ranch Company (Limited).....	150,000	1,500	100
The Ontario and North Western Land Company.....	100,000	1,000	100
The Canadian Patent Rail Joint and Supply Company.....	20,000	1,000	20
New Brunswick Steamship Company (Limited).....	1,000,000	10,000	100
The Edmonton and Saskatchewan Land Company of Canada (Limited)	400,000	4,000	100
The Canadian Fruit Export Company (Limited)	50,000	500	100
The Hamilton Land Company (Limited).....	100,000	1,000	100
The London and North-West Colonization Company (Limited)...	100,000	4,000	25
Lindsay Paper Mill Company (Limited).....	60,000	600	100
The Craven Cotton Company (Limited).....	225,000	2,250	100
The Manitoba Land Company (Limited).....	500,000	5,000	100
The New Brunswick and North-West Colonization Company....	150,000	1,500	100
The Morton Dairy Farming and Colonization Company of Manitoba (Limited).....	1,000,000	10,000	100
The Rainy Lake Lumber Company (Limited).....	350,000	3,500	100
The Saskatchewan Transportation Company (Limited)	500,000	5,000	100
The Saskatchewan Forks Colonization Company.....	250,000	2,500	100
The Provident and Commercial Land Company (Limited).....	600,000	6,000	100
Nova Scotia Steel Company (Limited)	160,000	160	1,000
The North-West Land and Grazing Company	150,000	1,500	100
Dominion of Canada Kennel Club (Limited).....	4,000	400	10
The Rawbone Gun and Manufacturing Company (Limited).....	100,000	1,000	100
The Ball Electric Light Company (Limited).....	500,000	5,000	100
The Wentworth Land Company (Limited).....	100,000	1,000	100
The High Wood Ranch Company (Limited).....	100,000	1,000	100
The Watson Manufacturing Company (Limited).....	250,000	2,500	100
The Shareholders of The National Investment Company of Canada (Limited).....			

TABLE of Charters of Incorporation issued under the "Canada Joint Stock Companies' Act, 1877," during the year 1882.—Continued.

Name.	Capital Stock.	Number of Shares.	Amount of each share.
	\$		\$
The Qu'Appelle Farm Syndicate (Limited).....	500,000	50,000	10
The Canada Bank Note Engraving and Printing Company	100,000	1,000	100
The Bow River Ranch Company (Limited).....	40,000	400	100
The Dominion Bridge Company (Limited).....	500,000	5,000	100
Dominion Cattle Company (Limited).....	800,000	8,000	100
The Canada Pulp Company (Limited)	50,000	500	100
The Standard Publishing Company.....	100,000	2,000	50
The Qu'Appelle and Long Lake Land Company (Limited)	450,000	4,500	100
Dominion Transport Company.....	500,000	5,000	100
The International Wrecking and Transportation Company.....	50,000	2,000	25
Cockshutt Plow Company (Limited).....	100,000	1,000	100
Gooderham and Worts (Limited).....	2,000,000	20,000	100
The Carling Brewing and Malting Company of London.....	200,000	2,000	100

SUPPLEMENTARY LETTERS PATENT.

The Toronto and Rapid City Land and Trading Company (Limited)—Increasing Capital Stock to \$500,000, being an addition of \$460,000 to present Capital, divided into 4,600 shares of \$100 each.

The Grape Sugar Refining Company of Canada (Limited)—Increasing Capital Stock to \$200,000, being an addition of \$100,000 to present Capital, divided into 1,000 shares of \$100 each.

The North-West Trading Company (Limited)—Extending the powers of the Company.

The Midland Rolling Stock Company (Limited)—Increasing Capital Stock to \$500,000, being an addition of \$400,000 to present Capital, divided into 4,000 shares of \$100 each.

The Canadian Locomotive and Engine Company (Limited)—Increasing Capital Stock to \$300,000, being an addition of \$100,000 to present Capital, divided into 1,000 shares of \$100 each.

The total sum of seven thousand and sixty-one dollars and thirty-one cents was received by this Department for the payment of Fees and the sale of Statutes during the past fiscal year, and the sum was deposited in the Bank to the credit of the Receiver General.

Charters of Incorporation.....	\$5,360 00
Commissions.....	882 00
Supplementary Charters of Incorporation.....	155 00
Copies of Documents.....	67 95
Exemplifications of Patents.....	56 00
Certificates of Legalization.....	41 00
Passports.....	30 00
Searches.....	2 80
Sale of Statutes.....	466 56

\$7,061 31

Thirteen thousand nine hundred and sixty-three letters, petitions and other documents were received by this Department, and ten thousand six hundred and sixty-nine letters were written and sent during the past year.

I have caused to be attached to this Report the Appendices A. B. C. showing the transactions of the several Branches of this Department.

The whole respectfully submitted,

J. A. CHAPLEAU,

Secretary of State.

APPENDIX A.

DEPARTMENT OF THE SECRETARY OF STATE OF CANADA,
REGISTRAR'S BRANCH,

OTTAWA, 15th January, 1883:

To the Honorable
The Secretary of State, &c., &c.,
Ottawa.

SIR,—Herewith I have the honor to submit for your information a Statement of the work performed in this Branch of the Department of the Secretary of State during the year 1882.

A CONDENSED STATEMENT showing the work done in the Registrar's Branch of the Department of the Secretary of State from 1st January, 1882, to 31st Dec., 1882,

Documents.	Engrossed.	Recorded.	Total.
Commissions.....	180	180	360
Writs of Election.....		208	208
Writs of Supersedeas.....	1	1	2
Letters Patent, summoning to Senate.....		7	7
do granting an Annuity.....	3	3	6
Charters.....	73	73	146
Warrants.....	29	29	58
Licenses.....		1	1
Leases.....		6	6
Exemptions.....	11	11	22
Bonds (An annual Return under 31 Vic., cap. 37, sec. 15, is prepared for Parliament).....		190	190
Cancellations.....		27	27
Surrenders.....		73	73
Releases.....		3	3
Agreements.....		1	1
Indentures.....		2	2
Board of Trade Certificates.....	1	1	2
Power of Attorney.....		1	1
Proclamations.....	23	23	46
<i>Land Patents.</i>			
Indian Land Sales { A quarterly return of these lands is sent to the Registrars of each County in which Patents have issued. }	372	372	744
Ordinance do	55	55	110
Dominion Land Sales.....	1,122	1,122	2,244
do Grants (33 Vic.).....	246	246	492
Half-breed Allotments.....	395	395	790
Homestead Grants.....	469	469	938
do and Wood Lot Grants.....	14	14	28
Pre-emption Grant.....	1	1	2
Wood Lots.....	3	3	6
Commutation Grants (right of common and cutting hay).....	103	103	206
Canadian Pacific Railway Grants.....	180	180	360
North-West Mounted Police Grants.....	45	45	90
Military Bounty Grants.....	9	9	18
Special Grants.....	9	9	18
Total.....	3,344	3,863	7,207

There have also been copied during the year 1193 pages of Manuscript.
All which is respectfully submitted.

L. A. CATELLIER,
Deputy Registrar General of Canada.

APPENDIX B.

To the Honorable J. A. CHAPLEAU,
Secretary of State of Canada, &c., &c., &c.

SIR,—I have the honor to submit the following report respecting the printing and other services performed under my superintendence during the year ending 30th June, and the half year ending 31st December, 1882.

CANADA GAZETTE.

The volume for the year 1881-82 (XV) reached 2,246 pages, as against 1878 in the previous year (vol. XIV) an increase of 368 pages. The cost of printing and issuing was as follows, viz:—

For paper used.....	\$1,360 61
“ printing and distributing (including postages).....	2,261 85
“ translations.....	197 60
	<hr/>
	\$3,820 06

This being only \$353.08 more than for the previous volume.

The income for the same period was more than double that of the previous year or \$3,084.72, as follows:—

From subscriptions and sales.....	\$ 378 44
“ advertising.....	2,706 28
	<hr/>
	\$3,084 72

For the last six months of 1882 the cost was \$1,880.28, and the income from all sources, \$1,235.54.

The number of Gazettes issued on the 30th December last was 1,330, (92 to subscribers and 1,238 to advertisers and gratis to official persons, &c.)¹ as against 1,283 at corresponding date of last year.

THE STATUTES, &c.

The numbers of the several volumes of the Statutes passed in the Session of 1882 which were printed were—

English, Vol. 1.....	17,750
“ 2.....	4,000
	<hr/>
	21,750
French, Vol. 1.....	4,500
“ 2.....	1,250
	<hr/>
	5,750
	<hr/>
Making a total of.....	27,500

Of these, there were bound together for the use of Members of the Government, of the two Houses of Parliament, and of the Judges, &c., 3,400 copies of the English edition, and 1,249 of the French, making 5,649 in all, leaving to be separately bound

Vol. 1, English.....	14,350	
“ 2, “	250	
“ 2, “ in sheets folded and gathered.....	350	
		<u>14,950</u>
Vol. 1, French.....	3,251	
“ 2, “	1	
		<u>3,252</u>
		<u>18,202</u>

Thus making 17,852 bound volumes, and 350 copies in sheets of volume 2.

The complete volume was an unusually large one,—comprising 749 pages in all—as against 412 pages in 1881 and 581 in 1880.

The cost was as follows:—

For paper..	\$4,443	31
“ printing.....	1,567	53
“ translation and revision of Order in Council.....	170	75
“ binding.....	3,066	71
“ distribution.....	*903	80
		<u>\$10,151 10</u>

I refer to the annual statutory return in triplicate for particulars respecting the distribution. The gratis distribution was, under Orders in Council of 11th November, 1882, considerably curtailed, and the sales have somewhat increased.

DEPARTMENTAL PRINTING, BINDING, &c.

I refer you to the tables appended for the cost of these services, which have so largely increased as to call for additional assistance in the performance of the work of the office. The numbers of requisitions issued during the year were as follows:—

On the printing contractor.....	2,902
“ binding “	1,659
“ stationery office.....	3,345

Or a total of..... 7,909

This is more than 400 greater than in the previous year, about 900 greater than during 1879-80.

It will be seen that the cost of printing under the contract has only increased from \$51,510.47 to \$53,217.78: that for work done by others than contractors, but audited in this office however, has risen from \$13,493.83 to \$43,006.73, and for the

* This is exclusive of packing cases heretofore included, but this year furnished by the Public Works Department.

six months the contract work amounted to \$26,363.06, as against \$27,206.60, for the corresponding six months of 1881.

ADVERTISING.

The table appended shows the cost of the advertising done during the year. The number of advertising requisitions was 137, covering advertisements in from 1 to 287 newspapers each. The number of accounts audited were over 5,000.

All which is respectfully submitted.

B. CHAMBERLIN,
Queen's Printer.

OTTAWA, 31st January, 1883.

Cost of Departmental Printing, &c., by Departments, for the Years ending 30th June, 1881, and 30th June, 1882.

Department.	Printing and Binding.		Stationery for same.	
	1880-81.	1881-82.	1880-81.	1881-82.
<i>At Contract Rates.</i>	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Agriculture.....	5,637 02	2,744 09	1,241 16	1,317 92
Auditor General.....	193 29	290 30	145 59	162 81
Civil Service Board.....	4 82	.....	1 36	.....
do Commission.....	18 47	.....	72 23	12 74
Clerk of Crown in Chancery.....	3 94	301 39	1 04	294 46
Consolidation of the Laws.....	.....	0 30	.....	1 00
Customs.....	3,746 36	3,822 31	3,520 36	3,610 73
Finance.....	2,748 57	3,589 89	1,639 17	1,653 54
Governor General's Secretary.....	205 44	251 26	87 32	39 51
Inland Revenue.....	4,850 06	3,787 95	3,281 64	2,466 15
Indian Affairs.....	836 89	1,024 42	710 99	891 63
Interior.....	2,798 04	5,430 27	1,677 30	2,748 21
Justice.....	637 53	430 30	422 89	201 11
Library of Parliament.....	903 83	10 42	217 38	6 11
Marine and Fisheries.....	1,013 97	4,157 17	866 64	1,062 18
Militia and Defence.....	1,778 82	1,063 47	1,106 06	869 13
Post Office.....	16,038 87	20,202 63	16,209 69	16,316 12
Pacific Railway Commission.....	2 56	.....	1 18	.....
Privy Council.....	88 15	158 28	83 81	64 33
Public Works.....	2,323 74	1,878 89	974 89	1,226 76
Railways and Canals.....	1,783 63	1,263 20	952 95	642 34
Secretary of State.....	290 33	392 74	163 19	289 35
Supreme Court.....	1,481 80	1,398 42	1,027 47	1,154 80
Departments generally.....	.....	9 65	0 83	0 78
Total.....	47,385 93	52,217 35	34,386 14	35,031 71
<i>At Confidential Rates.</i>				
Agriculture.....	53 73	10 14		
Civil Service Commission.....	1,652 49	296 87		
Customs.....	28 91	27 50		
Finance.....	10 25	105 30		
Inland Revenue.....	241 56	.....	
Interior.....	198 41	158 72		
Justice.....	93 93	76 93		
Marine and Fisheries.....	2 20	.....	
Militia and Defence.....	556 20	124 50		
Privy Council.....	127 90	106 87		
Railways and Canals.....	128 95	7 04		
Secretary of State.....	14 00	86 56		
Departments generally.....	19 50	.....	
Miscellaneous Printing.....	996 51	.....	
Total.....	4,124 54	1,000 43		

**Cost of Departmental Printing, &c., by Quarters, for the Years ending 30th June
1881, and 30th June, 1882.**

Quarter.	Printing and Binding.		Stationery for same.	
	1880-81.	1881-82.	1880-81.	1881-82.
<i>At Contract Rates.</i>	\$ cts.	\$ cts.	\$ cts.	\$ cts.
September Quarter.....	11,570 40	13,429 20	8,813 07	9,551 08
December do	13,518 57	13,193 29	8,735 13	9,382 01
March do	9,899 76	11,737 23	5,745 46	7,592 08
June do	12,397 20	13,857 63	11,092 48	8,506 54
Total.....	47,385 93	52,217 35	34,386 14	35,031 71
<i>At Confidential Rates.</i>				
September Quarter.....	535 33	346 59		
December do	558 00	237 52		
March do	1,425 24	225 32		
June do	1,605 97	191 00		
Total.....	4,124 54	1,000 43		

Cost of Departmental Printing, &c., by Departments, for the Six Months ending
31st December, 1882.

Department.	Printing and Binding.	Stationery for Same.
<i>At Contract Rates.</i>		
	\$ cts.	\$ cts.
Agriculture	644 93	753 66
Auditor-General.....	39 00	73 48
Clerk of Crown in Chancery	7 44	10 63
Customs.....	2,745 88	2,714 26
Finance.....	2,099 18	1,168 74
Governor-General's Secretary.....	11 09	5 74
Inland Revenue.....	2,099 64	1,229 49
Indian Affairs.....	273 16	244 65
Interior.....	1,889 22	1,774 39
Justice.....	330 21	197 69
Library of Parliament.....	6 74	10 23
Marine and Fisheries.....	395 44	433 00
Militia and Defence.....	429 41	348 59
Post Office.....	11,620 50	12,647 65
Privy Council.....	90 05	363 07
Public Works.....	752 89	457 14
Railways and Canals.....	698 65	481 18
Secretary of State.....	390 91	284 67
do Civil Service Board of Examiners.....	111 76	82 99
Supreme Court.....	736 05	884 91
Total.....	25,372 15	24,166 11
<i>At Confidential Rates.</i>		
Agriculture	124 29	
Finance.....	21 63	
Interior.....	4 20	
Marine and Fisheries.....	5 75	
Militia and Defence.....	577 15	
Post Office.....	38 00	
Privy Council.....	7 95	
Secretary of State, Civil Service Board of Examiners.....	211 94	
Total.....	990 91	

STATEMENT of Accounts for Printing work done by others than the Contractors, but sent to this Office for Audit, for the year ending 30th June, 1882.

Month.	Department.	Amount.	
		\$	cts.
1881.			
July.....	Agriculture	277	00
".....	Interior	8	09
".....	Indian Affairs	3	50
".....	Post Office.....	957	35
".....	Public Works	2	00
".....	Railways and Canals.....	1	00
August.....	Inland Revenue	1	50
".....	Post Office	84	75
".....	Public Works	9	00
September.....	Agriculture	1,389	64
".....	Post Office	78	75
".....	Public Works	7	50
".....	Railways and Canals	116	38
October.....	Agriculture	2,902	98
".....	Finance	88	75
".....	Interior.....	68	75
".....	Post Office	728	33
November.....	Marine and Fisheries	1	75
".....	Post Office	401	53
December.....	Agriculture	2,142	53
".....	Post Office	283	91
1882.			
January.....	Agriculture	2,501	94
".....	Interior	48	85
".....	Post Office	969	89
".....	Railways and Canals	22	50
February.....	Agriculture	1,066	05
".....	Finance	28	75
".....	Post Office	679	66
".....	Railways and Canals.....	3,184	48
".....	Pacific Railway Commission	5,513	40
March.....	Agriculture	1,822	95
".....	Finance.....	594	50
".....	Inland Revenue.....	40	00
".....	Militia and Defence.....	510	38
".....	Post Office	210	40
April.....	Agriculture	897	60
".....	Finance	977	25
".....	Governor General	1	00
".....	Interior	4,612	06
".....	Post Office	1,584	45
May.....	Agriculture	1,695	15
".....	Finance	88	80
".....	Interior	1,733	95
".....	Militia and Defence.....	3	25
".....	Post Office	166	70
".....	Public Works.....	3	25
".....	Railways and Canals.....	27	30
".....	Pacific Railway Commission	1,134	32
".....	Secretary of State.....	816	35
June.....	Agriculture	934	70
".....	Finance.....	335	00
".....	Post Office	1,182	65
".....	Public Works	25	33
".....	Railways and Canals	49	56
Total		\$43,006	73

STATEMENT of Accounts for Printing work done by others than the Contractors, but sent to this Office for Audit, for six months ending 31st December, 1882.

Month.	Department.	Amount.	
1882.		\$	cts.
July.....	Post Office	2	50
".....	Railways and Canals	37	20
August.....	Indian Affairs	1	50
".....	Interior	25	58
".....	Militia and Defence	14	25
".....	Post Office	325	20
".....	Railways and Canals	229	10
September.....	Finance	110	00
".....	Militia and Defence	2	75
".....	Post Office	93	50
".....	Public Works	30	00
".....	Railways and Canals	22	80
October.....	Indian Affairs	4	50
".....	Justice	308	40
".....	Post Office	33	00
".....	Public Works	16	00
".....	Railways and Canals	122	90
November.....	Agriculture	2,420	42
".....	Finance	69	30
".....	Indian Affairs	4	00
".....	Interior	12	50
".....	Post Office	16	00
".....	Public Works	71	25
December.....	Agriculture	3,207	52
".....	Finance	15	00
".....	Indian Affairs	1	25
".....	Post Office	152	30
".....	Public Works	3	00
".....	Secretary of State	3,920	88
	Total	11,272	50

Cost of Lithographic work, etc., Printing and Stamping ordered through the Office of the Queen's Printer, during the Fiscal Year, 1881-82, and the Half Year ending December, 1882.

Department.	Year 1881-82	Half Year to 31st December, 1882.
	\$ cts.	\$ cts.
Agriculture.....	276 75	192 00
Customs.....	61 50	65 50
Finance.....	451 15	245 50
Governor General's Secretary.....	6 00	.....
Interior.....	534 10	322 00
Indian Affairs.....	97 00	63 75
Justice.....	103 00	42 50
Marine and Fisheries.....	6 00	.....
Militia and Defence.....	92 83	66 15
Post Office.....	73 00	7 50
Privy Council.....	15 00	9 00
Public Works.....	128 25	226 00
Railways and Canals.....	153 50	147 50
Total.....	1,998 08	1,381 40

ADVERTISING in Newspapers receiving Government Patronage, from 1st January to 31st December, 1882.

Department.	Ontario.	Quebec.	Nova Scotia.	New Brunswick.	Manitoba.	British Columbia.	P. E. Island.	Miscellaneous.	Total.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Agriculture.....	104 60	15 00							119 60
Customs.....	82 70	8 70			668 72				668 72
Governor General.....	861 95	298 47			8 10				99 50
Indian Affairs.....	44 15	206 47		7 50				N. W. T. 17 00	1,184 92
Inland Revenue.....	421 19	246 47			84 84				345 46
Interior.....		135 80		49 80	88 40			U. S. 16 00	873 68
Justice.....	175 71	122 19	38 82	174 57	67 52				1,056 74
Marine and Fisheries.....	153 03	281 49	422 44	12 25			13 43		485 12
Militia and Defence.....	1,034 54	831 22	20 00	723 77			40 40		3,938 48
Post Office.....	4,421 05	2,569 31	1,118 93	648 71	181 22		8 40		8,239 52
Public Works.....	18,134 02	9,731 50	237 46	2,177 00	204 85		24 85	* 76 53	33,373 97
Railways and Canals.....	37 28		2,067 36		977 75		148 05		37 28
Secretary of State.....									
Totals.....	25,473 22	14,446 62	3,943 36	3,820 52	2,301 60	326 10	184 76	109 53	50,605 71

* England, 14 01; Ireland, \$21.92, and United States, \$40.00.

APPENDIX C.

DEPARTMENT OF THE SECRETARY OF STATE,

GOVERNMENT STATIONERY OFFICE BRANCH,

OTTAWA, 13th January, 1883.

SIR,—I have the honor to submit the following Report of the transactions of this office for the Fiscal Year ended 30th June, 1882, and also for the past six months ended 31st December, 1882, and append full details in the (three) accompanying tabular statements, summed up as follows:—

Value of Goods in Stock, 1st July, 1881.....	\$16,776 02
do Received during the year.....	86,826 77
Profit on the year's business.....	2,265 39
	<u>\$105,868 18</u>

Goods issued to Departments.....	22,244 51
do Outside Service.....	27,605 10
do Order of Queen's Printer.....	37,129 73
Value of Goods in Stock, 30th June, 1882.....	18,888 84
	<u>105,868 18</u>

Showing an increased discharge of goods over last year—

For Departments.....	619 86
Outside Service.....	5,036 94
Queen's Printer.....	1,358 34
	<u>7,015 14</u>

For the half year ended 30th December—

Value of Goods brought forward 1st July.....	18,888 84
do received to 30th December.....	54,531 67
	<u>73,420 51</u>
do issued to Departments.....	13,860 72
do do Outside Service.....	17,202 94
do do Queen's Printer.....	22,570 72
do in Stock carried forward.....	19,696 13
	<u>73,420 51</u>

This also shews an increased issue of \$15,151.39, over the corresponding period of last year.

There were 7,549 requisitions received and executed during the year, and 4,611 parcels, and 116 cases packed and despatched for the Outside Service alone.

There is nothing special to report regarding the working of the office except the continually increasing demand, which as the accounts shew has been very great, the increased amount being entirely owing to the larger quantities required. There having been no advance in prices.

There has been 43,123 lbs. of waste paper collected and sold during the year, for which \$518.15 was received, and for the past half year 32,966 lbs. producing \$494.49 which with \$10.50 and \$2.50 in the respective periods, for waste cases, has been deposited to the credit of the Receiver-General. All which is respectfully submitted.

I have the honor to be, Sir,

Your obedient Servant,

JAMES YOUNG.

The Honorable
the Secretary of State for Canada.

GOVERNMENT STATIONERY OFFICE.

STATEMENT of Expenditure for, and Issue of Goods in each Month of the Year ended 30th June, 1882, and of the Half Year ended 31st December, 1882.

	Goods Entered.			Goods Issued.
	Sterling £ s. d.	\$ cts.		\$ cts.
1881.				
July.....	1,324 4 2	3,665 74	7,070 38	
August.....	865 3 10	2,481 39	4,866 34	
September.....	322 13 6	2,891 62	6,469 89	
October.....	339 7 1	4,243 70	7,284 06	
November.....	1,125 9 7	3,090 26	4,850 13	
December.....	415 9 7	4,249 10	8,032 19	
1882.				
January.....	618 6 10	3,067 87	7,165 54	
February.....	354 19 7	3,411 15	8,189 78	
March.....	606 13 5	5,298 00	8,499 00	
April.....	753 4 9	5,230 99	9,911 69	
May.....	892 9 3	5,998 06	7,581 47	
June.....	670 17 4	2,859 36	7,058 87	
Net expenditure in currency.....		46,487 24		
do do sterling.....	8,288 18 11	40,339 53		
Total expenditure.....		86,826 77		
Stock brought forward 1st July, 1881.....		16,776 02		
Profit on the year's business.....		2,265 39		
Total issue of goods.....			86,979 34	
Stock carried forward 30th June, 1882.....			18,888 84	
		105,868 18	105,868 18	
1882.				
July.....	686 2 10	4 404 09	10,785 36	
August.....	1,403 10 6	5,331 90	8,858 16	
September.....	656 3 6	3,668 19	6,057 43	
October.....	1,475 5 9	4,890 85	9,621 12	
November.....	734 4 5	4,449 74	7,378 52	
December.....	377 1 11	5,835 68	11,023 79	
Net expenditure for half year currency.....		28,580 45		
do do do sterling.....	5,332 8 11	25,951 22		
Total expenditure.....		54,531 67		
Stock brought forward 1st July, 1882.....		18,888 84		
Total issue of goods.....			53,724 38	
Stock carried forward 31st December, 1882.....			19,696 13	
		73,420 51	73,420 51	

GOVERNMENT STATIONERY OFFICE.

GENERAL STATEMENT of Accounts, exhibiting Details of Expenditure, for Goods Received and Value of Goods Issued to the Civil Service, during the Year, from 1st July, 1881, to 30th June, 1882, and from 1st July to 31st December, 1882.

Class of Goods.	Goods Entered during the Year ended 30th June, 1882.		Goods Entered 1st July to 31st December, 1882.		Departments.	Goods Issued during the Year ended 30th June, 1882.		Goods Issued 1st July to 31st December, 1882.	
	£. s. d.	\$ cts.	£. s. d.	\$ cts.		Department.	Outside Service.	Department.	Outside Service.
Book papers.....	1,298 4 0	1,122 93	434 10 10	379 52	By Agriculture.....	1,116 41	866 90		
Foelcap papers.....	1,867 19 11	1,819 80	1,161 5 11	1,086 03	do Immigration Branch.....	124 57	50 43		
Double cap do.....	301 18 7	283 73	280 11 8	90 76	do do.....	535 98	208 18		
Posts folio do.....	257 0 2	424 50	260 14 6	291 82	Customs.....	940 63	598 37		
Printing do.....	137 14 1	8,560 61	255 1 7	3,764 49	do Outside.....	2,273 4	3,697 93		
Loan do.....	239 7 1		105 1 3		do Treasury Branch.....	153 0	1,072 87		
Blotting do.....	9 10 0	858 35	21 10 0	373 08	do Insurance do.....	170 66	4 50		
Manilla & W.R. papers.....	41 19 5	99 05	83 17 8	13 75	Governor-General's Secretary.....		93 43		
Cartridge papers.....	17 19 2	2,918 91		2,203 13	do Government House.....	154 32	159 37		
Drawing do.....	60 11 1		41 3 1	41 48	do do.....	1,034 21	445 09		
Special do.....	208 15 8	297 25	175 19 9	181 50	do Outside.....	632 83	349 93		
Cur4to and 8ro papers.....	571 13 7	414 18	652 16 1	56 50	Justice.....	121 09	64 51		
BB Papers and Envelopes	8 12 0	54 98	409 9 3	92 95	do Consolidation of Statutes.....		510 68		
Envelopes.....	317 19 0	11,123 63	39 3 11	7,311 03	do Inspector of Penitentiaries.....		394 66		
Parchment, &c.....	213 12 8		160 17 6		do St. Vincent de Paul do.....		98 42		
Drawing Instruments.....	337 17 4	273 17	108 12 4	39 60	do do.....		105 09		
do Materials.....	49 14 0	18 76	43 4 6	30 62	do do.....		12 96		
Colours—India Ink, &c.....	56 13 6	181 33	50 9 0	69 40	do do.....		329 14		
Pens, steel and quill.....	299 17 9	481 90	212 1 3	346 00	do do.....		55 38		
Penholders.....	22 10 6	36 93	8 7 4	74 20	do do.....		6 95		
Pencils.....	42 3 0	1,220 09	64 16 0	650 58	do do.....		469 53		
Sundries, A and B.....	64 12 6	444 14	31 18 7	286 95	do do.....		649 12		
Cards and cardboards.....	23 1 0	486 18	16 17 4	123 05	do do.....		366 30		
Cherque books.....				82 72	do do.....		722 66		
Sundries, C.....	10 17 0	45 66	16 5 6	56 04	do do.....		427 40		
Copying materials and presses.....	10 13 0	921 80	2 0 0	568 86	do do.....		618 28		
Sundries, D and diaries.....	12 18 3	438 91		424 56	Militia—Adjutant-General's Office.....		255 26		
Dispatch boxes.....	106 15 6	14 50	152 16 0	2 50	Privy Council.....		618 28		
Elastic bands.....	43 15 0	1,887 80	29 11 8	2,367 55	Public Works.....		3,233 06		
					do do.....				

Freight.....	0 4 6	2,553 62	.....	1,809 80	.....	1 02	0 93
Discounts.....	8,877 12 5	47,835 60	5,884 15 11	29,954 11	.....	2 88	0 93
Net currency.....	668 13 6	1,348 36	362 7 0	1,373 66	.....	10 96	.....
do sterling.....	8,288 18 11	46,487 24	.....	28,580 45	.....	3 44	11 37
Total.....	.....	40,539 53	5,332 8 11	25,951 22	.....	26 89	19 50
.....	.....	86,826 77	.....	54,531 67	.....	10 85	.....
.....	.....	.....	.....	.....	.....	68 60	.....
.....	.....	.....	.....	.....	.....	1 82	5 60
.....	.....	.....	.....	.....	.....	10 56	.....
.....	.....	.....	.....	.....	.....	35 25	.....
Total, Outside Service.....	.....	.....	.....	.....	.....	64,734 83	39,863 66
do Departments.....	.....	.....	.....	.....	.....	22,244 51	13,860 72
do Discharge.....	.....	.....	.....	.....	.....	86,979 34	53,724 38
To Refunded by Departments.....	.....	.....	.....	.....	.....	.....	.....
do for Freight overcharged ..	.....	.....	.....	.....	.....	194 23	62 24
Sale of Damaged Goods.....	.....	.....	.....	.....	.....	42 08	3 28
do Waste paper.....	.....	.....	.....	.....	.....	53 00	.....
do Waste cases.....	.....	.....	.....	.....	.....	518 15	494 49
.....	.....	.....	.....	.....	.....	10 50	2 50
By Deposits to Credit of Receiver-General	.....	.....	.....	.....	.....	817 96	562 51

do Canadian Pacific Railway.....	2,819 91	1,183 52	64 65	436 28	64 65	1,636 39
do do Commission.....	548 58	64 65	384 86	5 41	.....	.....
do Interior.....	75 63	.....	81 04	.....	.....	.....
do Ordinance Lands Branch.....	2,291 10	1,924 38	1,818 21	.....	1,069 74	645 91
do do Dominion.....	854 64	319 36	.....	.....	40 53	.....
do do North-West Mounted Police Branch.....	965 27	79 50	.....	.....	581 78	.....
do do Territories.....	30 11	611 89	.....	.....	306 13	.....
do do Geological Survey.....	367 02	1,135 09	656 53	289 51	.....	.....
do do Indian Affairs.....	546 23	138 19	704 42	138 19	.....	.....
do do Secretary of State.....	161 64	43 30	204 91	43 30	.....	.....
do do Registrar's Branch.....	63 27	.....	59 49	.....	.....	.....
do do Queen's Printer's Branch.....	27 92	37,129 73	25 72	.....	1,358 34	3 78
do do Stationery Office account.....	.....	.....	.....	.....	.....	2 20
do do Civil Service Commission.....	457 43	1 44	410 46	.....	777 34	46 97
do do Auditor-General.....	23 65	1,212 30	47 78	24 13	.....	.....
do do Finance—Charges of Management.....	14 49	.....	19 17	4 68	.....	.....
do do Clerk of the Crown in Chancery.....	208 38	.....	211 45	3 07	.....	.....
do do Civil Service Board.....	178 62	.....	235 68	57 06	.....	.....
do do Library of Parliament.....	.....	194 23	.....	.....	.....	.....
do do Departments generally.....	224 43	.....	.....	.....	.....	.....
do do Goods Refunded.....	.....	.....	.....	.....	.....	30 20
Total Issue to Departments.....	21,758 36	61,734 83	22,244 51	4,029 78	10,144 60	3,615 61
do do Outside Service.....	58,205 84	.....	.....	.....	.....	3,543 63
Increase for Departments.....	.....	.....	.....	.....	.....	.....
do do Outside Service.....	.....	.....	.....	.....	.....	.....
Decrease for Departments.....	.....	.....	.....	.....	.....	.....
do do Outside Service.....	.....	.....	.....	.....	.....	.....
Gross Increase.....	.....	.....	.....	.....	.....	.....
do do Decrease—Deduct.....	.....	.....	.....	.....	.....	.....
Total Net Increase.....	.....	.....	.....	.....	.....	7,159 24

REPORT

OF THE

SUPERINTENDENT OF INSURANCE

OF THE

DOMINION OF CANADA

FOR

THE YEAR ENDING 31st DECEMBER,

1881.

Printed by Order of Parliament.



OTTAWA:

PRINTED BY MACLEAN, ROGER & CO., WELLINGTON STREET.

1882.

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OFFICE OF THE SUPERINTENDENT OF INSURANCE,

OTTAWA, 10th July, 1882.

To the Honorable

Sir LEONARD TILLEY, K.C.M.G., C.B.,
Minister of Finance.

SIR,—I have the honor herewith to submit the detailed statements of Insurance Companies for the year 1881. An abstract of these was submitted to you and laid before Parliament on 25th March, and is now included in this Report, with such revision and corrections as were found necessary on my subsequent visits to the head offices in Canada, pursuant to the Statute. Such further details and tables have been added as appeared proper to exhibit the progress of the business and the condition of the companies.

At the present time there are sixty-nine (69) companies under the supervision of this office, not including several which are in process of liquidation, the nature of business transacted by them being as follows:—

Number of companies doing Life Insurance.....	39
“ “ Fire “	29
“ “ Inland Marine Insurance.....	6
“ “ Ocean Marine “	3
“ “ Accident “	5
“ “ Guarantee “	2
“ “ Plate-glass “	1
“ “ Steam Boiler “	1

The deposits for the protection of policy-holders, held by the Honorable the Receiver-General in trust for these companies, at 20th June, ult., amounted to \$7,032,377.53, in securities as follows:—

Canada stock	\$2,997,296 27
Canada sterling and currency debentures.....	148,746 66
United States bonds.....	1,592,000 00
British annuities.....	364,999 99
Cash in sundry banks.....	270,788 52
Montreal Harbor bonds.....	288,500 00
Municipal securities	1,175,076 37
Bonds and stocks of banks and incorporated companies	194,969 72

Total..... \$7,032,377 53

 FIRE AND INLAND MARINE INSURANCE COMPANIES.

Of the thirty (30) companies transacting Fire or Inland Marine Insurance at the end of the year 1880, two retired during 1881, namely, the Dominion of Hamilton, which transferred its business to the Fire Insurance Association of London, and the Merchants' Marine of Montreal, which ceased business. Only one new company, the City of London Fire Insurance Company (Limited) of London, England, was admitted during the year; this company had hardly completed its organization in Canada by the close of the year, and does not appear in this Report as having done business. Of these twenty-eight active companies, nine (9) were Canadian, fifteen (15) were British, and four (4) American. Since the close of the year 1881, another company has retired, the Canada Fire and Marine of Hamilton, having re-insured in the Citizens' of Montreal, and another British company, the Scottish Union and National Insurance Company of Glasgow, has been admitted.

Inland Marine Insurance was transacted by four Canadian and two American companies, and Ocean Marine Insurance by only three of the licensed companies—this class of business having apparently been dropped by the Phenix of Brooklyn, and the Anchor Marine—the bulk of this business being transacted by companies which do not report to this Department.

FIRE INSURANCE IN CANADA, 1881.

In 1880 we had to note the most prosperous year for Fire Insurance on record; in 1881 we have to record the most disastrous (with the two exceptions of 1870 and the year of the St. John conflagration, 1877). The loss rate has reached 83·94, which has been exceeded only on the two occasions above stated. The city of Quebec* was the scene of an extensive conflagration on the 8th June which swept over the districts of St. Jean and St. Louis, and is estimated to have destroyed three millions of property. The losses in this fire paid by the companies amounted to \$800,736, of which a large portion (\$362,502) fell to the share of the Quebec Fire Assurance Company. It is much to the credit of this company that it was able to meet its losses promptly and in full, not leaving a single claim against it unsatisfied at the close of the year. The other companies suffered in various amounts as detailed below.† The

* This unfortunate city has been visited by no less than six conflagrations within the past thirty-six years. In May and June, 1845, two fires swept away two-thirds of the suburbs of St. Roch and St. Jacques, destroying four millions of property; on the 14th October, 1866, one and a-half millions were destroyed in the districts of St. Roch and St. Sauveur; on the 24th May, 1870, a loss of six hundred thousand dollars occurred in St. Roch's; on the 30th May, 1876, the district of St. Louis lost a million; and lastly, on the 3th June, 1881, three millions were destroyed, making a total of over ten millions sacrificed in this city alone.

† Losses paid for the fire in Quebec of 8th June, 1881:—

Quebec	\$362,501 56
North British	56,569 80
Liverpool and London and Globe	45,796 00
Royal Canadian	43,691 17

summer was unusually hot and dry, especially in Western Ontario,* and much damage was inflicted by bush fires and lightning, affecting severely the agricultural companies. But in addition to these exceptional causes, the number and extent of sporadic fires was great, and fell very much on what were considered as risks of the first order. It is to be hoped that such a year may not occur again for a long time.

Queen	36,885 68
Royal.....	36,228 79
Lancashire	31,793 00
Imperial	29,148 84
Sovereign.....	26,631 81
Northern	20,865 00
Dominton	17,890 00
Guardian	17,000 00
Citizens'	14,923 69
Commercial Union	13,227 98
Western.....	13,074 00
British America.....	11,875 50
Phoenix, of London.....	8,000 00
London Assurance.....	5,212 55
Canada Fire.....	3,936 11
Etna.....	3,259 00
Hartford	2,220 00
	<u>\$800,730 48</u>

* The total average rainfall over Ontario, during the months of July, August and September, only amounted to 5.33 inches, being no less than 3.13 inches deficient from the usual fall for these months; and in the S. and S.W. districts this deficiency was no less than 4.14 inches. The mean temperature during this period kept far above the average, and the maximum and mean maximum temperatures were very high. This was particularly the case in September, the mean temperature being from 8 to 11 degrees in excess, and the maximum temperature ranging from 91° to 100° in different places.

The following table is furnished to me by C. Carpmael, M.A., Superintendent of the Meteorological Service in Canada:—

	Mean Temperature.			Excess above Average.		
	July.	August.	Sept.	July.	August.	Sept.
Goderich.....	69.45	69.90	67.86	0.78	2.17	7.86
Gravenhurst.....	69.52	67.31	64.16	2.36	2.01	8.45
Stratford.....	69.71	69.18	66.89	3.24	4.68	10.96
Woodstock	70.00	69.93	65.99	1.41	2.43	7.50
Hamilton	73.26	72.01	71.12	0.59	1.71	9.94
Toronto	70.66	69.89	67.83	3.02	3.47	9.58

	Mean Maximum Temperature.			Highest Temperature.		
	July.	August.	Sept.	July.	August.	Sept.
Goderich	77.82	77.69	76.21	91.2	96.0	91.0
Gravenhurst	80.57	80.13	75.60	95.0	95.0	94.0
Stratford	81.78	83.57	79.08	94.8	96.7	98.5
Woodstock	81.40	84.20	80.34	93.6	97.4	99.4
Hamilton.....	84.14	83.90	81.73	92.8	98.8	100.4
Toronto	80.29	79.71	76.93	92.1	91.0	92.7

The number of thunderstorms recorded during this period does not appear to be unusually large, but doubtless the dryness induced by the want of rain and by the high temperature would render them peculiarly destructive.

FIRE PREMIUMS AND LOSSES IN CANADA IN 1881.

The premiums received by all companies for Fire Insurance in Canada have exceeded those received in 1880 by \$347,539, and have amounted to \$3,827,116; the losses incurred exceeded those of the previous year by \$1,687,545, and have amounted to \$3,212,381; and the amount actually paid during the year for losses has been \$3,169,824, being more than that paid in 1880 by \$1,503,246.

Thus the amount paid for losses has reached 82·83 per cent. of that received for premiums, being the highest rate known except that for 1870 (84·77), and that for the year (1877) of the great fire at St. John (225·58). The average on the whole of the thirteen years recorded now stands at 80·89.

FIRE INSURANCE IN CANADA, 1881.

	Paid for Losses.	Received for Premiums.	Rate of Losses paid per cent. of Premiums re- ceived.	The same for 1880.
Canadian Companies,.....	\$1,336,758	\$1,206,470	110·80	58·96
British do	1,669,465	2,353,258	70·94	41·76
American do	163,661	267,388	61·21	45·42
Total.....	\$3,169,824	\$3,827,116	82·83	47·90

The basis of the above comparison has been taken to be the losses actually paid during the year, which includes the payments for losses outstanding at the close of the previous year, and excludes those still outstanding. If we take for basis the losses "incurred" during the year (which, however, can only be an approximation), the respective ratios come out:—

	1881.	1880.	1879.	1878.
Canadian	112·04	54·50	67·81	52·11
British.....	72·14	37·28	67·83	47·24
American	60·94	46·73	79·39	59·13
Total	83·94	43·82	68·63	49·67

It may be mentioned here, that out of this total amount of losses incurred \$3,212,381, there only appeared to be outstanding at the close of the year \$12,050 for claims resisted by the companies.

The following table exhibits the results for the thirteen years over which our returns extend:—

FIRE Insurance in Canada.

Year.	Premiums received.	Losses paid.	Rate of Losses per cent. of Premiums.
	\$	\$	
1869.....	1,785,539	1,027,720	57·56
1870.....	1,916,779	1,624,837	84·77
1871.....	2,321,716	1,549,199	66·73
1872.....	2,628,710	1,909,975	72·66
1873.....	2,968,416	1,682,184	56·67
1874.....	3,522,303	1,926,159	54·68
1875.....	3,594,764	2,563,531	71·31
1876.....	3,708,006	2,867,295	77·33
1877.....	3,764,005	8,490,919	225·58
1878.....	3,368,430	1,822,674	54·11
1879.....	3,227,488	2,145,198	66·47
1880.....	3,479,577	1,666,578	47·90
1881.....	3,827,116	3,169,824	82·83
Totals.....	40,112,849	32,446,093	80·89

Taking the totals for the same thirteen years, according to the nationalities of the companies, the following are the results:—

FIRE Insurance in Canada for the Thirteen years—1869—1881.

	Premiums received.	Losses paid.	Rate of Losses per cent. of Premiums.
	\$	\$	
Canadian Companies	14,651,371	11,225,692	76·62
British do	22,190,718	18,617,481	83·90
American do	3,270,760	2,602,920	79·58
Totals.....	40,112,849	32,446,093	80·89

FIRE INSURANCE IN FORCE IN CANADA, 1881.

The total net amount insured by policies in force in Canada at the end of 1881 was \$462,210,968, which is greater by \$50,647,697 than the corresponding amount for 1880. In Canadian Companies there was a decrease of \$965,765, as against a decrease of \$4,421,458 in the previous year; in British Companies there was an increase of \$47,975,314, the increase in the previous year having been \$21,480,626; and in American Companies there was an increase of \$3,639,148, while in the previous year

there had been a decrease of \$12,853,822. This very large increase in the volume of insurances existing, being more than fifty millions in excess of that of 1880, is, no doubt, in great part due to natural growth of property and to large mercantile stocks, thus indicating a condition of prosperity in the community; but some of it is also due to a transference of risks from the small local or provincial companies (most of them mutual) to those licensed by the Dominion. The details of the distribution of the increase and decrease are as follows:—

CANADIAN COMPANIES.

INCREASE.—Canada Fire, \$33,487; Citizens, \$2,706,319; London Mutual, \$2,069,505; Royal Canadian, \$2,201,098; Western, \$1,138,582. Total, \$8,148,956.

DECREASE.—British America, \$457,438; Quebec, \$1,134,607; Sovereign, \$2,464,930.

To these must be added the risks of the retired Dominion, \$5,058,746, making a total decrease of \$9,115,721. On the whole, there is a decrease of \$966,765, but in the active Companies a net increase of \$4,091,981.

BRITISH COMPANIES.

The increase of \$47,975,314 among the British Companies was thus distributed:

INCREASE.—Commercial Union, \$3,169,847; Fire Insurance Association, \$6,511,973; Imperial, \$1,702,221; Lancashire, \$5,708,863; Liverpool and London and Globe, \$1,677,344; London and Lancashire Fire, \$1,738,862; London Assurance, \$971,796; North British, \$3,249,631; Northern, \$2,395,872; Norwich Union, \$3,327,613; Phoenix of London, \$1,061,990; Queen, \$1,364,503; Royal, \$14,094,261; Scottish Imperial, \$209,169. Total increase, \$52,183,945.

DECREASE.—Guardian, \$680,126; making, together with the risks of the retired Scottish Commercial (\$3,528,505), a total decrease of \$4,208,631.

AMERICAN COMPANIES.

INCREASE.—Ætna Fire, \$430,275; Agricultural of Watertown, \$898,627; Hartford, \$1,488,903; Phoenix of Brooklyn, \$821,343. Total increase, \$3,639,148.

PREMIUMS AND LOSSES COMPARED WITH RISKS.

The net amount at risk at the end of the year being \$462,210,968, the premiums charged thereon amount to \$4,903,723. This gives an average rate of \$10.61 on every \$1,000 at risk, being somewhat higher than the corresponding rate in 1880, which was \$10.57, and nearly the same as it was seven years ago.

	1875.	1876.	1877.	1878.	1879.	1880.	1881.
Rate	10·60	10·66	10·72	10·75	10·51	10·57	10·61

If we take the mean of the amounts in force at the beginning and end of the year as the average amount current during the year, the losses incurred have been at the rate of \$7·35 for every \$1,000 of risk current. The rate for 1880 was \$3·72.

The losses are, however, distributed very unevenly among the different companies, as appears from the following, computed on the above basis; where, for convenience of comparison, the corresponding rates for 1880 are appended within brackets.

Phenix of Brooklyn, 2·22 (0·61); Agricultural of Watertown, 2·23 (1·71); London Mutual, 2·43 (1·79); Scottish Imperial, 3·19 (3·01); London Assurance, 3·40 (2·21); Norwich Union, 3·87 (2·12); Fire Insurance Association, 3·91 (—); Royal, 5·42 (3·26); London and Lancashire, 5·59 (1·53); Liverpool and London and Globe, 5·91 (2·15); Western, 5·95 (4·57); Sovereign, 6·32 (3·67); British America, 6·39 (4·13); Phoenix of London, 6·66 (2·66); Guardian, 6·73 (2·31); Northern, 6·81 (5·12); Citizens', 7·56 (4·61); Lancashire, 7·76 (4·81); Queen, 7·78 (4·45); Hartford, 7·87 (4·27); Imperial, 8·37 (3·20); Commercial Union, 8·60 (4·53); North British, 8·71 (4·07); Ætna, 8·82 (6·56); Royal Canadian, 9·08 (3·69); Canada Fire, 13·81 (9·58); Dominion, 18·37 (11·10); Quebec, 54·24 (3·93).

The annexed table gives the gross amounts of risks taken by the several Companies during the year, and the premiums charged thereon, and also the distribution of losses, with the proportionate rate of premiums to risks, and the proportion of the amounts paid for losses and received for premiums during the year. For convenience of comparison the rates of 1880 are appended.

FIRE Insurance done in Canada, 1881.

	Gross amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent. of Risks taken.	The same for 1880.	Net cash paid during the year for losses.	Net cash received during the year for premiums.	Rate of losses paid per cent. of Premiums received.	The same for 1880.
	\$	\$ cts.			\$ cts.	\$ cts.		
<i>Canadian Companies.</i>								
British America	19,713,627	190,095 61	0·96	0·96	128,869 03	146,385 67	88·03	43·43
Canada Fire and Marine	17,205,542	242,212 81	1·41	1·42	152,074 10	192,893 88	78·84	72·02
Citizens'	16,280,900	138,548 42	0·85	0·95	89,058 03	100,872 57	88·29	63·96
Dominion	5,781,788	59,317 76	1·03	1·09	54,581 54	34,371 34	158·80	69·57
London Mutual Fire....	14,537,003	164,154 43	1·13	1·21	94,632 03	122,189 10	77·45	70·45
Quebec.....	5,468,435	53,943 82	0·99	0·96	392,442 43	49,286 75	796·24	46·05
Royal Canadian.....	20,854,661	188,828 59	0·91	0·88	142,440 11	154,584 57	92·14	49·47
Sovereign.....	10,813,250	125,938 41	1·16	1·23	107,042 42	123,475 81	86·69	71·02
Western	29,675,947	345,382 50	1·16	1·14	175,618 90	282,409 09	62·19	50·89
<i>British Companies.</i>								
Commercial Union	29,811,855	340,713 20	1·14	1·20	203,594 18	277,885 39	73·27	44·69
Fire Insurance Associ-								
ation.....	6,916,107	55,976 39	0·81	.....	7,452 92	69,498 53	10·72	.....
Guardian.....	8,381,142	67,580 57	0·81	0·81	58,965 10	64,914 73	90·83	37·67
Imperial.....	19,560,442	182,135 66	0·93	1·01	130,320 01	170,486 00	76·44	31·89
Lancashire.....	21,160,511	215,081 07	1·02	1·10	141,313 01	197,980 38	71·38	47·48
Liverpool and London								
and Globe	20,787,165	170,628 42	0·82	0·85	142,154 78	157,564 70	90·22	35·09
London and Lanca-								
shire Fire	2,898,184	31,543 36	1·09	1·11	9,379 16	30,964 10	30·29	4·92
London Assurance.....	8,802,250	68,817 50	0·78	0·78	24,282 75	62,402 18	38·91	27·46
North British.....	33,579,486	319,919 70	0·95	0·96	253,793 75	271,374 95	93·52	47·21
Northern	11,665,372	102,658 82	0·88	1·00	65,338 42	95,525 00	68·40	56·10
Norwich Union.....	7,280,153	59,389 96	0·82	0·91	14,204 90	52,901 09	28·85	6·90
Phoenix of London. ...	19,994,495	203,656 99	1·02	0·97	121,368 98	178,496 81	67·99	32·90
Queen.....	20,416,439	210,965 00	1·03	1·09	150,759 33	194,161 88	77·65	40·97
Royal.....	53,451,533	543,193 96	1·02	0·94	324,666 64	503,233 28	64·52	40·45
Scottish Imperial.....	6,339,585	57,885 26	0·91	0·93	21,820 85	52,072 28	41·90	50·42
<i>American Companies.</i>								
Alma Fire	12,818,341	122,537 63	0·96	0·97	60,018 29	107,570 64	55·79	42·87
Agricultural of Water-								
town	4,865,636	50,061 97	1·03	0·98	29,316 42	57,360 50	51·11	70·90
Hartford	9,320,115	87,615 73	0·94	1·11	71,226 95	87,615 73	81·29	37·37
Phenix of Brooklyn ...	3,036,274	15,941 94	0·53	0·83	3,100 10	14,839 55	28·89	8·98

In this table the premiums in the second column represent those charged on the whole amount of risks taken during the year, including short term risks as well as risks re-insured, and may be taken as shewing the rates at which business has been done by each Company during the whole year, giving an average of almost exactly one per cent. (1·0001) as against 1·0294 in the previous year. Hence the Companies appear to have slightly lowered their rates, although the premiums on the net amount in force at the end of the year give a somewhat increased rate (10·61) in

comparison with the 10·57 of the previous year. It is not easy to explain this circumstance.*

BRITISH FIRE COMPANIES.

The total cash receipts from premiums was \$2,379,461, being an increase of \$331,053 over the previous year; the payments for losses were \$1,669,405, being \$813,982 more than for 1880; while the general expenses amounted to \$548,894, being \$83,298 more than in 1880; thus leaving a balance of \$161,162 in favor of the Companies; last year this balance was \$727,389.

Paid for losses.....	\$1,669,405
“ expenses.....	548,894
Total.....	\$2,218,299
Received for premiums.....	2,379,461
Balance in favor.....	\$161,162

The following detail gives the balances for the different companies:—

Balances in favor.—Commercial Union, \$9,872.72; Fire Insurance Association, 40,712.99; Imperial, \$4,428.84; Lancashire, \$12,007.57; London Assurance, \$23,435.94; London and Lancashire, \$13,215.75; Northern, \$10,110.93; Norwich Union, \$24,157.75; Phoenix of London, \$14,205.50; Queen, \$383.69; Royal, \$69,841.62; Scottish Imperial, \$17,999.13. Total, \$240,372.43.

Adverse Balances.—Guardian, \$9,105.14; Liverpool and London and Globe, \$24,447.53; North British, \$45,657.73. Total, \$79,210.40.

Hence, for every \$100 of premiums received there was spent on the average \$70.16 in payment of losses and \$23.07 for general expenses, leaving only \$6.77 for

* The anomalies presented by the following table of rates per cent. of premiums to risks in some of the Companies are certainly curious.

	Rate on net Risks current at end of 1879.	Rate on all Risks taken during 1880.	Rate on net Risks current at end of 1880.	Rate on all Risks taken during 1881.	Rate on net Risks current at end of 1881.
	per cent.	per cent.	per cent.	per cent.	per cent.
Royal Canadian.....	0·975	0·88	1·057	0·91	1·174
Sovereign.....	1·015	1·23	1·191	1·16	1·287
Commercial Union.....	1·035	1·20	1·078	1·14	1·204
London Assurance.....	1·052	0·78	1·115	0·78	1·122
Royal.....	0·924	0·94	0·883	1·02	0·910
Scottish Imperial.....	0·984	0·93	0·991	0·91	1·014

the companies. The individual rates of expenses to premiums will be found on page *xlvii*, ranging from \$20.96 in the Imperial, to \$25.30 in the Liverpool and London and Globe, among the older companies, and reaching from \$27.03 to \$30.70 among the three companies recently entering. The average rate among all (\$23.07) is somewhat greater than it was for the previous year (\$22.73).

The British companies have therefore done a very much larger business at a somewhat lower rate of premium and an increased rate of expense. The large rate of loss for this year is no doubt exceptional.

AMERICAN COMPANIES.

In these we must include the Marine business of the Phenix of Brooklyn, which renders the results less favorable than would otherwise have been the case.

The receipts from premiums were \$308,087; the payments for losses, \$195,133; and the general expenses, \$59,207—leaving a balance of \$53,747 for the companies; last year this balance was \$56,317. Hence, for every \$100 of premiums received there was spent, on the average, \$63.34 in payment of losses, and \$19.22 in general expenses, leaving \$17.44 for the companies.

The balance of \$53,747 in favor of the companies is distributed as follows:—*Ætna* of Hartford, \$33,032.68; Agricultural of Watertown, \$7,724.50; Hartford, \$4,420.61; Phenix of Brooklyn, \$8,568.85.

CANADIAN COMPANIES.

In considering the Canadian companies, the business outside of the Dominion in Fire Insurance of these companies has to be taken into account, as well as their Marine business, since a separation of expenses between these branches is not made.

The following table shows the distribution of their Fire business between Canada and elsewhere:—

FIRE INSURANCE, 1881.

Company.	In Canada.				In other Countries.			
	Amount of Risks taken during the year.	Premiums received.	Losses paid.	Rate of Losses paid per cent. of Premiums received.	Amount of Risks taken during the year.	Premiums received.	Losses paid.	Rate of Losses paid per cent. of Premiums received.
British America	19,713,627	\$ 146,386	\$ 128,869	88.03	92,667,067	\$ 707,438	\$ 509,803	72.06
Western	29,675,947	282,409	175,619	62.19	65,261,209	731,647	576,043	78.73

The assets of the nine Canadian companies doing Fire business amounted at the end of the year to \$4,250,894, covering a total amount of insurance of all kinds of \$274,571,096, being at the rate of \$15.48 for every \$1,000 of insurance in force; they have also a reserve of subscribed capital not called up, amounting to \$4,107,533, making a total security of \$30.44 for every \$1,000 insured. The liabilities of the same companies amounted to \$2,340,438, made up as follows:—

Unsettled losses	\$ 467,319
Unearned premiums.....	1,709,146
Sundry	163,973
	Total
	\$2,340,438

The unearned premiums are here taken to be the *pro rata* proportions of the gross premiums for the time unexpired in the cases of Fire and Inland Marine Insurance, and the whole premium in the case of a current Ocean risk. If this amount had been taken on the scale considered by some authorities to be sufficient for re-insurance, it would have given a much smaller liability. Even with the above rigid estimate, the surplus of assets over liabilities available for the protection of policy-holders, independent of the reserve of subscribed capital not called up, amounts to \$1,910,456.

The capital stock of these companies, paid up or in course of payment, amounts to \$2,133,495, and the result shows an impairment of this capital to the amount of \$223,039—the surplus over capital of \$356,044 which they had at the beginning of the year being thus reversed.

The following table gives the condition at the end of 1881 of all the Canadian stock companies in reference to their surplus or impairment of paid-up capital.

FIRE and Marine Insurance Companies, 31st December, 1881.

	Subscribed Capital.	Capital Paid up or in course of collection.	Surplus over all Lia- bilities including Capital.	Impairment of Capital.	Reserve of Subscribed Capital.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
British America.....	500,000 00	500,000 00	159,001 68	.....	None.
Canada Fire.....	1,000,000 00	100,200 00	.....	99,889 70	899,800 00
*Citizens.....	1,188,000 00	256,190 48	.....	161,950 27	931,809 52
Dominion.....	460,600 00	86,719 23	.....	41,587 20	373,880 77
Quebec.....	500,000 00	371,945 00	.....	271,832 64	128,055 00
Royal Canadian.....	2,000,000 00	†300,000 00	21,455 09	.....	892,428 13
†Sovereign.....	600,000 00	118,440 00	.....	96,015 11	481,560 00
Western.....	800,000 00	400,000 00	246,439 30	400,000 00

MARINE COMPANY.

Anchor Marine.....	478,100 00	143,430 00	59,753 92	334,670 00
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A comparison of this with the corresponding table for the previous year enables us to gauge the progress of each company during the year, and shews that all the companies have suffered loss or deterioration during 1881.

Anchor Marine, \$14,006.36; British America, \$56,143.18; Canada Fire, \$30,049.67; Citizens', \$12,877.73; Dominion, \$10,050.05; London Mutual, \$10,734.97; Quebec, \$344,191.71; Royal Canadian, \$7,586.56; Sovereign, \$38,915.77; Western, \$65,584.87.

Including the purely Marine company and the whole business of the mixed companies, as well outside as within the Dominion, it appears that the Canadian Companies have received during the year 1881 a total cash income of \$3,332,020.17 (exclusive of \$136,981.53 received on account of capital stock), which is made up as follows:—

	1881.	The same in 1880.	The same in 1879.
Premiums.....	\$3,131,925 97	\$3,208,038 89	\$2,863,826 01
Interest and dividends	169,392 14	179,533 29	185,247 30
Sundry.....	30,702 06	19,916 66	10,196 03
Total.....	\$3,332,020 17	\$3,407,488 84	\$3,059,269 34

* This is on the whole business, including Life.

† Formerly the Isolated Risk.

† As reduced by Act of Parliament.

In the same way, the cash expenditure during 1881 has been \$3,944,862.40, distributed into—

	1881.	The same in 1880.	The same in 1879.
Losses paid.....	\$2,898,045 45	\$2,236,943 54	\$1,966,854 83
General expenses.....	901,679 10	889,409 73	938,436 79
Dividends to stockholders.....	145,137 85	164,650 50	159,253 74
Total.....	\$3,944,862 40	\$3,291,003 77	\$3,064,545 36

Hence, it appears that for every \$100 of income there has been spent \$118.39, namely—for losses, \$86.98; for general expenses, \$27.06; and for dividends to stockholders, \$4.36. Hence, also, for every \$100 of premiums received there has been paid out \$92.53 for losses, \$28.79 for expenses, and \$4.63 for dividends to stockholders.

The above companies have done, on the whole, a larger volume of business at a lower rate of premium and increased expense, and at a much higher rate of loss.

INLAND NAVIGATION AND OCEAN MARINE INSURANCE.

Including the Canadian business of the Phenix of Brooklyn and the Aetna, and the whole business in these branches done by the four Canadian Companies, the following are the results of the year.

For Inland Navigation.

Premiums received, \$230,970; losses incurred, \$211,782, of which were paid \$139,850, leaving a balance \$71,932 of them still unsettled. There was also paid during the year \$63,872 on account of losses incurred in previous years, making the total payments during the year on account of losses \$203,722, while the total outstanding or unsettled losses at the end of the year were \$75,233.

Ocean Marine.

Premiums received, \$296,102; losses incurred, \$316,424, of which were paid \$224,529, leaving a balance \$91,895 of them still unsettled. There was also paid during the year \$65,860 on account of losses incurred in previous years, making the total payments during the year on account of losses \$290,389, while the total outstanding or unsettled losses at the end of the year were \$109,278.

Thus the losses incurred in the Inland Marine have amounted to 91·69 per cent. of the premiums received, while in the Ocean business they have exceeded the premium receipts by 6·86 per cent. ; or, taking the two branches together, the losses incurred have exceeded the premium receipts in the ratio of 100·21 to 100. These figures show a very unfavorable result, though not nearly so bad as in the previous year. The Phenix of Brooklyn and the Ætna did no Ocean business during the year, and the Anchor Marine has also ceased to do that class of business ; the Merchants' Marine had retired at the beginning of the year.

As already stated, the bulk of the Ocean business is transacted by companies which are not required to be licensed and do not report to this Department, but I believe that the experience of these companies has not been at all more favorable than that of the companies from whose reports the preceding results have been gathered.

LIFE INSURANCE.

The business of Life Insurance in Canada during 1881 was transacted by twenty-four active companies, of which eight were Canadian, eleven were British, and five were American. Two of these were newly licensed during the year, the Lion Life of London, England, and the North American Mutual of Toronto. In addition to these there were also seven British and six American companies not taking new insurances, but still transacting business connected with their old policies. The statements of all these companies will be found in full under their respective headings.

In drawing comparisons with the previous year, I have included the figures of the Scottish Provincial for that year, they not having arrived in time for the last Report.

It was stated in the last Report that the falling off in the amount of new insurances which had set in in 1872, and had gone on continuously for the seven following years, had then at length been reversed, and an increase had taken place in 1880 which had carried the insurances effected during that year back to the amount at which they had been reported in 1876. The present returns show that the progress still continues with accelerated speed, and now carries back the amount to between 1875 and 1874. So also the decrease which had taken place last year in the amount of lapses and surrenders recurs this year in more than doubled amount. These circumstances are gratifying indications of the increasing appreciation by the people of the advantages of life insurance, and of their growing ability to avail themselves of and to maintain these advantages, and also of the continued prosperity of the

commercial and other interests of the country. It may here be noted that an attempt has been this year made by a native company newly organized (The North American Mutual) to bring the benefits of Life Assurance within the reach of the industrial classes of the community by a system of weekly or monthly premiums and relatively small assurances, and thus to provide a special system adapted to the wants of the mechanic and artizan, who rarely avail themselves of the ordinary systems. The method has been very successful in England, and is also being tried with good prospects in the United States, and it is to be hoped that it may meet in Canada with the success it deserves.*

Insurances effected during the year.

The total amount has been \$17,618,011, and the increase over last year has been \$3,711,124. Of this increase the Canadian companies claim the greater share, being no less than \$3,610,603—the British having increased by only \$234,109, and the American having decreased by \$133,588. The Canadian companies have this year exceeded the British and American together by \$4,698,947. The following are the details of the increase or decrease among the respective companies.

NOTE.—*i.*, increase; *d.*, decrease.

Canadian Companies. Total, \$11,158,479. Increase, \$3,610,603. Canada, *i.*, \$673,230; Confederation, *i.*, \$246,424; Citizens', *d.*, \$42,000; Mutual Life, *i.*, \$134,000; North American (new), \$1,410,384; Ontario, *i.*, \$436,083; Sun, *i.*, \$745,398; Toronto, *i.*, \$7,084.

British Companies. Total, \$2,536,120. Increase, \$234,109. Briton Life, *d.*, \$8,000; Commercial Union, *d.*, \$12,429; Lion (new), \$481,000; Liverpool and London and Globe, *d.*, \$15,767; London and Lancashire, *i.*, \$25,800; London Assurance, *d.*, \$4,867; North British, *d.*, \$85,398; Queen, *i.*, \$6,040; Reliance (retired), *d.*, \$142,000; Royal, *d.*, \$26,173; Standard, *i.*, \$35,613; Star, *d.*, \$19,710.

American Companies. Total, \$3,923,412. Decrease, \$133,588. *Ætna*, *d.*, \$4,888; Equitable, *d.*, \$595,100; Metropolitan, *d.*, \$1,750; Travelers', *i.*, \$197,650; Union Mutual, *i.*, \$270,500.

The following table will enable the progress of the business to be traced during the thirteen years recorded.

* The company appears to have issued 2,703 Industrial policies for \$349,463, or an average of \$130 a policy.

AMOUNTS of Insurances effected during the respective years 1869-1881.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1869.....	1,156,855	2,627,392	9,069,885	12,854,132
1870.....	1,584,456	*1,657,493	8,952,747	12,194,696
1871.....	2,623,944	2,212,107	8,486,575	13,322,626
1872.....	5,276,859	1,896,655	13,896,587	21,070,101
1873.....	4,608,913	*1,704,338	14,740,367	21,053,618
1874.....	5,259,822	2,143,080	*11,705,319	19,108,221
1875.....	5,077,601	1,689,833	8,306,824	15,074,258
1876.....	5,465,966	1,683,357	6,740,804	13,890,127
1877.....	5,724,648	2,142,702	5,667,317	13,534,667
1878.....	5,508,556	2,789,201	3,871,998	12,169,755
1879.....	6,112,706	1,877,918	3,363,600	11,354,224
1880.....	7,547,872	2,302,011	4,057,000	13,906,887
1881.....	11,158,479	2,536,120	3,923,412	17,618,011

*Imperfect.

Life Insurance in force in 1881.

The total amount of Life Insurance in force at the close of the statements was \$103,290,932, which shows an apparent increase of \$12,018,806 over that of 1880, but errors having been found by some of the companies on revision of their policy lists for 1880, the real increase is only \$10,802,501.

In Canadian companies the amount in force stands at \$46,041,591, being an increase of \$3,203,073. In British companies, the amount is \$20,983,092, being an increase of \$1,193,229. In American companies, the amount is \$36,266,249,* showing an apparent increase of \$2,622,504, but in reality only \$1,406,199. Among the five active American companies, the increase was \$1,994,230; while the retired American companies, which had at risk \$12,025,076 at the close of 1880, have decreased only by \$588,031, of which \$301,255 expired in natural course, leaving the very small amount of \$286,776 for surrenders, lapses and removals.

Amount of Insurance terminated in 1881.

The amount of insurance terminated in natural course, namely, by death, maturity or expiry, was \$1,498,175, which is greater by \$279,256 than the corresponding amount in the previous year; and the amount terminated by surrender and lapse, \$6,125,848, being less than that in the previous year by \$2,788,770.

* On revision of their lists for 1880, the Connecticut Mutual found that they had underestimated their then amount at risk by \$915,664, and the Phoenix Mutual of Hartford the same by \$366,056. The Union Mutual had included Newfoundland policies to the amount of \$65,415, and has now discovered that Newfoundland is not in Canada. These corrections would make the total amount in force in American companies, in 1880, to have been \$34,832,635 instead of \$33,616,330 as reported.

The distribution of this termination is as follows:—

	Naturally.	By Surrender and lapse.
Canadian companies.....	\$538,788	\$3,195,713
British do	353,065	1,073,752
American do	606,322	1,856,383
Total.....	\$1,498,175	\$6,125,848

Hence, out of every \$1,000 of current risk there has been terminated on the average during the year, \$14.97 in natural course and \$61.21 by surrender and lapse.

The following table exhibits this termination during the last four years:—

TERMINATED out of each \$1,000 current risk.

—	Naturally.				Surrender and Lapse.			
	1878.	1879.	1880.	1881.	1878.	1879.	1880.	1881.
Canadian Companies	\$10 81	\$8 18	\$9 41	\$12 41	\$125 52	\$109 86	\$95 46	\$73 60
British do	16 17	17 09	14 70	16 77	80 21	115 03	82 25	50 99
American do	9 92	10 74	15 94	17 03	146 46	106 51	103 51	52 14

The details of the individual companies will be found on page lvii.

Policies in force.

The following table gives the number of Policies in force at the date of the Statements:—

—	Number.	Amount.	Average amount of a Policy.
Canadian Companies.	29,859	\$ 46,041,591	\$ 1,542
British do	10,242	20,983,092	2,049
American do	22,756	36,266,249	1,594
Totals.....	62,857	103,290,932	1,643

This shows a slight increase in the average amount on the previous year. The respective averages of the new policies of 1881 are in Canadian companies \$1,251, in British \$2,166, in American \$1,785; the reduction in the Canadian companies being due to the smallness of the average policy in the new industrial assurances. The numbers of the lives insured in the different companies are given this year more completely than in former years, though the effect of multiple insurance on the same life in different companies cannot be eliminated. As an approximation I gather that there were 30% deaths among 38,115 lives insured, being on the average an annual death rate of 8.11 per 1,000, which is slightly lower than for 1880.

The following table gives the amount of income from premiums received by all companies from 1869 to 1881 inclusive:—

PREMIUM—INCOME during the respective Years—1869-1881.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1869.....	164,910	515,741	557,708	1,238,359
1870.....	203,922	531,250	729,175	1,464,347
1871.....	291,897	570,449	990,628	1,852,974
1872.....	417,628	596,982	1,250,912	2,265,522
1873.....	511,235	594,108	1,492,315	2,597,658
1874.....	638,854	629,808	1,575,748	2,844,410
1875.....	707,256	623,296	1,551,835	2,882,387
1876.....	768,543	597,155	1,437,612	2,803,310
1877.....	770,319	577,364	1,299,724	2,647,407
1878.....	827,098	586,044	1,197,535	2,610,677
1879.....	919,345	565,875	1,121,537	2,606,757
1880.....	1,039,341	579,729	1,102,058	2,721,128
1881.....	1,291,026	613,595	1,190,068	3,094,689
Total.....	8,551,374	7,581,396	15,496,855	31,629,625

The total amount paid to policy-holders during 1881 is as follows:—

Death claims (including bonus additions).....	\$1,205,537
Matured endowments do	183,663
Annuitants.....	5,773
Paid for surrendered policies.....	104,477
Dividends to policy-holders.....	379,790
Total.....	\$1,879,240

The distribution of the payments among the different companies will be found on page lvi.

Hence for every \$100 premiums received, there has been paid to policy-holders \$60.72, leaving \$39.28 to be carried to reserve, expense and profits.

Taking the mean of the amounts in force at the ends of 1880 and 1881 to represent the amount of risks current for the year, and comparing it with the premiums received and the claims paid (excluding the annuity business), we find the following results :—

The average rate of premiums received for every \$100 of current risks is :—In Canadian companies, \$3.08; in British, \$3.01; in American, \$3.38; and for all companies, the average is \$3.17.

The average rate of claims paid for every \$100 of current risks is :—In Canadian companies, \$0.99; in British, \$1.67; in American, \$1.82; and for all companies, the average is \$1.43.

Canadian Companies.

The condition of the Canadian companies will be found exhibited very fully in the statements under their respective headings. In computing their re-insurance reserves they all employ the Institute H.M. Table of Mortality at 4½ p.c. interest, with the exceptions of the Mutual Life, which partly employs the Carlisle Table at 5 p.c. interest, and the Ontario Mutual, which employs the old Actuaries' Table at 4 p.c. The following is an abstract of their assets and liabilities, and income and expenditure.

CANADIAN COMPANIES.

ASSETS AND LIABILITIES.

Companies.	Assets.	Liabilities including Reserve but not Capital Stock.	Surplus of Assets over Liabilities excluding Capital.	Capital Stock paid up.	Surplus of Assets over Liabilities and Capital Stock.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canada Life.....	4,588,955 65	4,137,203 56	451,752 09	125,000 00	326,752 09
Citizens' (Life Department).	156,584 03	136,070 60	20,513 43	*	*
Confederation.....	879,054 47	643,138 81	235,915 66	50,000 00	185,915 66
Mutual Life.....	184,334 17	142,227 60	42,106 57	†50,000 00	.....
North American.....	88,763 47	28,932 83	59,830 64	†57,400 00	2,430 64
Ontario Mutual.....	337,101 65	309,606 50	27,495 15	None.	27,495 15
Sun.....	538,523 75	†411,199 68	127,324 07	62,500 00	64,824 07
Toronto.....	67,431 50	29,921 79	37,509 71	29,862 35	7,647 36

*The capital in this Company is also liable for its other departments, so that these columns cannot be filled up. See its Fire Statement.

†Guarantee Fund.

‡Including liability, Accident Department, \$3,387.35.

INCOME.

Companies.	Net Premium Income.	Consideration for Annuities.	Interest and Dividends on Stocks, &c.	Sundry.	Total.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canada Life.....	668,111 04	None.	275,042 24	9,534 75	952,688 03
Citizens' (Life Department).	21,168 25	None.	7,113 37	None.	28,281 62
Confederation.....	214,738 16	None.	48,146 37	510 58	263,395 11
Mutual Life.....	37,307 45	None.	6,389 33	None.	43,696 78
North American.....	34,352 53	None.	23 30	None.	34,375 83
Ontario Mutual.....	160,522 87	None.	13,623 89	None.	174,146 76
Sun.....	*147,444 41	1,120 00	24,247 44	2,166 02	174,977 87
Toronto.....	6,262 01	None.	2,947 34	75 00	9,284 35

*This does not include the premiums of its accident business, amounting to \$6,240.81.

EXPENDITURE.

Companies.	Paid to Policy-holders	General Expenses.	Dividends to Stockholders.	Total Expenditure.	Surplus of Income over Expenditure.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canada Life.....	498,964 48	141,295 28	62,500 00	702,759 76	249,928 27
Citizens' (Life Department).	14,443 95	7,867 00	None.	22,310 95	5,970 67
Confederation.....	62,572 08	59,759 79	5,000 00	127,331 87	136,063 24
Mutual Life.....	12,116 17	18,147 13	*1,313 70	31,577 00	12,119 78
North American.....	2,437 34	26,077 03	None.	28,514 37	5,861 46
Ontario Mutual.....	27,483 67	44,169 50	None.	71,653 17	102,493 59
Sun.....	†62,444 09	†50,543 17	5,000 00	117,987 26	56,990 61
Toronto.....	3,133 23	3,114 10	2,308 38	8,555 71	728 64

*Interest on paid-up Guarantee Fund.

†These do not include the payments on account of its accident claims and expenses, amounting to \$2,184.84 and \$3,225.00 respectively.

From these tables it appears that the Canadian companies have received an income of \$1,680,846.35, drawn from the following sources:—

1881.

	\$	cts.
Premiums and annuity sales.....	1,291,026	72
Interest and dividends.....	377,533	28
Sundry.....	12,286	35

Total.....\$1,680,846 35

And they have expended \$1,110,690.09 under the following items:—

	1881.
	\$ cts.
Paid to policy-holders and annuitants.....	683,595 01
General expenses..	350,973 00
Dividends to stockholders.....	76,122 08
Total.....	\$1,110,690 09

Hence, out of every \$100 of income, there have been expended in payment to policy-holders \$40.67, in general expenses, \$20.88, and in dividends to stockholders, \$4.53; leaving \$33.92 to be carried to reserve.

The percentages of general expenses to total income are in the individual companies as follows :—Canada, 14·83; Citizens, 27·82; Confederation, 22·69; Mutual, 41·53; Ontario Mutual, 25·36; *Sun, 28·89; Toronto, 33·54; but I must repeat that these percentages ought not to be taken as a proper gauge of the economy of management of a company, and should not be quoted as such. I have not given the ratio for the North American Mutual, as, being its first year, the expenses connected with its organization and establishment are included in the expenditure of the year.

INSOLVENT COMPANIES.

The Reports of the Assignees of the Provincial Fire Insurance Company and of the Canada Agricultural Insurance Company will be found under their respective headings. A long-pending suit brought by the assignees of the latter company against one of the shareholders (which was taken as a test case) has been decided in favor of the assignees. It will be remembered (see Report for 1877, p. xv.) that some of the shareholders had transferred their stock, on which 10 per cent. was paid up, to E. H. Goff, in consideration of paying another 15 per cent., and receiving fully paid-up stock to the amount thus actually paid in. The legality of this transfer was disputed by the assignees, and the Court has now given judgment that it was invalid. The assignees believe that if this decision is sustained they will be able to pay all creditors in full. The text of the judgment of the Court is to be found in the appendix.

Atlantic Mutual Life Insurance Company of Albany, U.S.—The Canadian assignee, T. W. Taylor, Esq., Master in Chancery, has favored me with a memorandum (hereto appended) of all his proceedings in reference to this company. The Canadian deposit was sufficient to enable a dividend of 53½ per cent. to be paid to all the Canadian policy-holders, and I am informed by the Superintendent of Insurance of the State

* Not including its Accident branch.

of New York that the Court at Albany has ordered the Receiver to pay a dividend of 25 per cent. to non-registered policy-holders; and a dividend of 20½ per cent. making, with the Canadian dividend, 75 (73½?) per cent. in all, to registered policy holders residing in Canada.

Globe Mutual Life Insurance Company of New York.—I have no report from the Canadian assignee of this company, but I understand that an arrangement was made to pay a dividend of 30 per cent. on the claims of Canadian policy-holders, pending the contestation by the New York Receiver of the payment of claims in full out of the Canadian deposit. This contestation, which was based on the pretext that the Canadian holders of participating policies were insured "on the mutual principle," within the meaning of the proviso in section 16 of the Act of 1877, has been rejected by the Superior Court of Montreal in an elaborate judgment, a translation of which will be found appended.

LEGISLATION AND JUDICIAL DECISIONS.

The only public Act passed by the Parliament of Canada during its last Session in relation to Insurance was an Act to provide for the winding up of insolvent companies, designed to take the place of and to extend the repealed Act of 1878. Some errors of detail which had inadvertently crept into some of the clauses were omitted to be corrected, and will call for amendment in the next Session. No legislation was enacted in reference to the so-called co-operative or mutual benefit companies doing business of life insurance, but the matter will no doubt have early consideration from the Government and the Legislature. A charter from Parliament was asked for on behalf of the "Canada Provident Association," and some doubts having arisen as to the competency of Parliament to grant such a charter, and whether such legislation did not belong to the Provincial Legislatures, the opinions of the Judges of the Supreme Court on this point were requested by the Senate, and these opinions being favorable, the charter was granted. They will be found in the appendix.

Several private Acts (as hereafter detailed) were passed; and it may be noted that three life insurance companies obtained Acts allowing them to erase the word "mutual" from their titles, as if this name had gained an evil odour in the country.

In addition to the judicial decisions above referred to, two important cases involving the constitutionality of the "Fire Insurance Policy Act" of Ontario were argued on appeal before the Judicial Committee of the Privy Council, and judgment was rendered in November last. By this judgment the constitutionality of the Act in question has been finally established, and all companies doing business of fire insurance in the Province of Ontario must comply with its requirements. But their Lordships of the Privy Council have left undetermined the more important

and general question whether legislation on the subject of insurance falls within the class of matters assigned exclusively by the B.N.A. Confederation Act to the Parliament of the Dominion or within those assigned exclusively to the Provincial Legislatures. Whether, in short, insurance legislation falls within the description of "the regulation of trade and commerce," and therefore appertains to the Dominion, or whether such legislation is to be considered as affecting "property and civil rights" and therefore appertains to the Provinces—this question remains still undecided.

Their Lordships appear to have found difficulty in giving consistent interpretations to the different sections of the B.N.A. Act, and go no further in the present case than to say: "Construing the words 'regulation of trade and commerce' by the various aids to their interpretation above suggested, they would include political arrangements in regard to trade requiring the sanction of Parliament; regulation of trade in matters of inter-provincial concern, and it may be that they would include general regulation of trade affecting the whole Dominion. Their lordships abstain on the present occasion from any attempt to define the limits of the authority of the Dominion Parliament in this direction. It is enough for the decision of the present case to say, that in their view, its authority to legislate for the regulation of trade and commerce, does not comprehend the power to regulate by legislation the contracts of a particular business or trade, such as the business of fire insurance, in a single province, and, therefore, that its legislative authority does not in the present case conflict or compete with the power over property and civil rights assigned to the Legislature of Ontario by No. 13 of section 92."

Seeing the acknowledged doubts and difficulties in which this conflict of powers is involved, may it not be worthy of consideration whether by arrangement between the Dominion and the Provinces the present system of compromise might not be advantageously perpetuated, the Dominion not interfering with provincial companies while confining their business within the limits of their own province, and the provinces not interfering with companies licensed by the Dominion?

The judgments in the various courts where this question has been raised will be found appended to this Report.

In conclusion I will add that the premiums paid this year to the licensed companies for insurance of all kinds have amounted to the large sum of \$7,551,265, being \$3,044,647 to Canadian companies, and \$4,506,618 to other companies.

I have the honor to remain, Sir,

Your most obedient servant,

J. B. CHERRIMAN, M.A., F.I.A., F.R.S.C.,

The Superintendent of Insurance.

ABSTRACT

OF STATEMENTS MADE BY COMPANIES LICENSED TO DO BUSINESS
OF FIRE OR INLAND MARINE INSURANCE IN CANADA,
FOR THE YEAR 1881, IN ACCORDANCE
WITH THE INSURANCE ACTS
OF 1875 AND 1877.

GENERAL TABLES.

ASSETS OF ALL COMPANIES, FIRE AND MARINE.
LIABILITIES OF ALL COMPANIES, FIRE AND MARINE.
INCOME AND EXPENDITURE OF ALL COMPANIES, FIRE AND MARINE.
PERCENTAGE LOSSES TO PREMIUMS, &c., &c.

ABSTRACT FOR THE YEAR 1881.

FIRE INSURANCE IN CANADA—CANADIAN COMPANIES.

	Net Cash received for Premiums.	Gross Amount of Policies, new and re- newed.	Net Amount at Date.	Net Amount of Losses incurred during the Year.	Net Amount Paid for Losses.	Unsettled Claims.	
						Not Registered.	Registered.
	\$	\$	\$	\$	\$	\$	\$
British America.....	146,386	19,713,627	19,364,520	125,247	128,869	11,898	None.
Canada Fire.....	192,894	17,205,542	12,922,528	178,183	152,074	38,679	4,900
Citizens.....	100,873	16,280,900	13,021,443	95,787	89,058	6,862	1,000
Dominion.....	34,371	5,781,788	None.	46,460	54,582	1,500	2,750
London Mutual Fire.....	122,189	14,837,003	38,477,749	91,021	94,632	12,095	None.
Quebec.....	43,287	5,468,435	6,983,433	387,881	392,442	None.	None.
Royal Canadian.....	184,586	20,854,661	16,343,088	138,426	142,440	776	None.
Sovereign.....	123,476	10,813,250	17,202,237	116,503	107,042	13,042	None.
Western.....	282,409	29,675,947	29,521,410	172,275	175,619	6,255	None.
Totals for 1881.....	1,206,470	140,331,153	153,436,408	1,351,783	1,336,758	91,107	8,650
Totals for 1880.....	1,190,029	131,079,789	154,403,173	648,516	701,639	77,238	4,640

BRITISH COMPANIES.

Commercial Union.....	277,885	29,811,855	28,453,765	203,566	203,594	6,455	2,950
Fire Insurance Association.....	43,296	6,916,107	6,511,973	12,741	7,453	5,288	None.
Guarantien.....	64,915	8,381,142	8,417,901	58,965	58,965	None.	None.
Imperial.....	170,486	19,560,442	17,327,203	137,912	130,320	15,767	None.
Lancashire.....	197,980	21,160,511	21,568,830	145,320	141,313	14,643	7,263
Liverpool and London and Globe.....	157,565	20,787,165	25,088,541	143,375	142,155	2,360	None.
London and Lancashire Fire.....	30,964	2,898,184	2,547,849	9,379	9,379	None.	None.
London Assurance.....	62,402	8,802,250	7,547,505	24,002	24,283	None.	None.
Northern.....	271,375	33,579,486	31,568,752	260,791	253,794	9,153	None.
North British.....	95,525	11,665,372	10,572,310	63,832	65,338	None.	None.
Norwich Union.....	52,901	7,280,153	5,330,188	14,205	14,205	None.	None.
Phoenix of London.....	178,497	19,994,495	18,902,223	122,336	121,369	1,587	None.
Queen.....	194,162	20,416,439	19,326,060	145,032	150,759	None.	3,800

Royal	503,233	53,451,533	67,639,225	338,528	324,667	3,424	2,000
Scottish Imperial	52,072	6,339,585	6,901,974	21,655	21,821	None.	None.
Totals for 1881	2,353,258	271,044,719	277,721,299	1,697,639	1,669,405	58,677	16,013
Totals for 1880	2,048,408	227,537,306	229,745,985	763,640	855,423	27,507	24,670

AMERICAN COMPANIES.							
Ætna	107,571	12,818,341	7,450,625	63,797	60,018	10,570	None.
Agricultural of Watertown	57,361	4,865,636	12,164,991	26,107	29,316	960	None.
Hartford	87,616	9,320,115	9,633,132	69,955	71,227	4,510	None.
Phoenix of Brooklyn	14,840	3,036,274	1,804,513	3,100	3,100	None.	None.
Totals for 1881	267,388	30,040,366	31,053,261	162,959	163,661	16,040	None.
Totals for 1880	241,140	25,434,766	27,414,113	112,680	109,516	11,901	2,200

RECAPITULATION.

Canadian Companies	1,206,470	140,331,153	153,436,408	1,351,783	1,336,758	91,107	8,650
British Companies	2,353,258	271,044,719	277,721,299	1,697,639	1,669,405	58,677	16,013
American Companies	267,388	30,040,366	31,053,261	162,959	163,661	16,040	None.
Grand Totals for 1881	3,827,116	441,416,238	462,210,968	3,212,381	3,169,824	165,824	24,663
Grand Totals for 1880	3,479,577	384,051,861	411,563,271	1,524,836	1,666,578	116,646	31,510

* This Company reinsured from the Dominion \$4,161,488 on the 1st November, receiving on account thereof \$26,202.08; these amounts are not included in the columns of new policies and premiums.

SUMMARY of Premiums received for Fire Insurance in Canada, by all Companies, for the Years 1869-80.

	Premiums Received.										Total.		
	1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.		1879.	1880.
<i>Canadian Companies.</i>													
British America	113,833	114,377	135,852	174,047	191,035	194,077	184,799	146,532	174,892	174,005	166,401	186,895	1,956,746
Canada Agricultural						109,692	131,639	115,897	97,468				454,896
Canada Fire								94,788	133,625	118,055	141,378	167,609	655,455
Citizens'							129,893	244,363	136,853	91,971	89,718	87,041	779,639
Dominion													155,871
London Mutual Fire	60,702	71,135	78,072	62,807	73,814	74,377	60,333	80,448	96,136	88,441	92,987	106,862	945,654
National Fire										60,070	44,046		284,026
Ottawa Agricultural							7,947	86,098	89,812	35,858			194,861
Provincial							217,213	179,236	72,495				1,434,350
Quebec	99,913	97,633	171,514	161,158	190,857	244,331	217,213	82,203	80,042	66,012	60,600	62,659	888,031
Royal Canadian	72,234	72,725	73,602	77,508	76,169	79,453	86,124	82,203	80,042				1,553,902
Sovereign			20,680	59,121	55,623	32,434	312,951	260,578	196,014	146,773	116,754	128,298	1,553,902
Stadacona						83,250	80,091	92,656	95,117	83,819	63,695	107,879	740,931
Western	154,680	180,730	227,698	262,206	256,698	254,049	252,355	232,431	276,395	270,716	268,935	272,758	490,488
	501,362	536,600	707,418	796,847	842,896	1,453,781	1,646,654	1,881,641	1,622,955	1,161,896	1,102,822	1,190,029	13,444,901
<i>British Companies.</i>													
Commercial Union	81,890	86,371	80,162	57,329	29,782	84,066	127,253	133,695	174,249	195,590	190,264	231,607	1,472,268
Guardian	3,156	8,780	17,392	32,947	54,387	51,225	50,905	42,717	54,433	51,813	50,253	62,745	480,753
Imperial	64,522	82,004	85,915	102,750	134,710	134,794	126,945	121,548	153,012	156,988	149,449	155,461	1,469,098
Lancashire	40,487	34,615	33,561	43,967	66,733	43,097	71,455	101,116	142,109	161,828	161,064	184,145	1,084,177
Liverpool and London and Globe	286,398	273,303	263,696	260,262	258,632	219,948	198,480	106,771	129,083	148,024	157,617	155,880	2,398,094
London and Lancashire						60,086	47,450	45,993	74,425	61,272	51,095	52,454	9,448
London Assurance	55,931	56,436	63,330	67,385	79,368	302,516	292,563	265,910	288,943	282,475	262,508	253,871	715,185
North British	141,822	168,500	203,734	235,290	309,234	76,397	60,830	59,731	68,799	76,040	68,628	75,175	3,027,366
Northern	18,115	25,252	50,682	69,905	72,359								721,919
Norwich Union						188,503	162,030	151,223	157,844	171,410	150,898	162,359	20,507
Phoenix of London	86,981	82,643	80,133	108,215	158,403								1,659,732
Queen	94,048	106,616	122,609	150,530	179,562	163,329	160,594	153,273	198,087	193,664	182,042	195,069	1,889,423

Royal	241,683	238,451	262,509	315,848	371,045	405,501	361,514	323,450	360,915	359,006	343,317	417,150	4,000,389
Scottish Commercial.....	4,878	22,367	36,133	55,192	59,050	60,011	37,446	46,774	76,932	82,240	80,516	19,513	343,421
Scottish Imperial.....	1,119,011	1,185,398	1,299,846	1,499,620	1,773,265	1,809,473	1,683,715	1,597,410	1,927,220	1,994,940	1,899,154	2,048,408	535,710
<i>American Companies.</i>													
Atna.....	107,635	114,121	153,751	177,943	183,929	168,147	152,835	130,658	118,640	118,901	110,533	103,175	1,640,268
Agricultural of Watertown .....	.....	5,431	68,361	73,613	64,641	.....	.....	.....	.....	.....	127,279	47,290	286,615
Andes.....	.....	.....	31,431	.....	.....	.....	.....	.....	.....	.....	.....	.....	31,431
Hartford	57,531	75,229	60,909	80,687	103,636	90,902	96,054	78,207	83,331	86,618	80,184	83,191	976,529
Home	No return	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Phoenix of Brooklyn.....	.....	.....	.....	.....	.....	.....	15,506	20,090	11,858	6,075	7,576	7,484	68,529
.....	165,166	194,781	314,452	332,243	352,255	289,049	264,395	228,955	213,637	211,594	235,512	241,140	3,003,372

RECAPITULATION.

Canadian Companies.....	601,362	536,600	707,418	796,847	842,896	1,453,781	1,646,654	1,881,641	1,622,955	1,161,866	1,102,822	1,190,029	13,444,601
British Companies.....	1,119,011	1,185,398	1,299,846	1,499,620	1,773,265	1,809,473	1,683,715	1,597,410	1,927,220	1,994,940	1,899,154	2,048,408	19,837,460
American Companies.....	165,166	194,781	314,452	332,243	352,255	289,049	264,395	228,955	213,830	211,594	225,512	241,140	3,003,372
Grand Totals.....	1,785,539	1,916,779	2,321,716	2,628,710	2,968,416	3,552,303	3,594,764	3,708,005	3,764,005	3,368,490	3,227,488	3,479,577	36,285,733

* Formerly the Agricultural Mutual.
 † Formerly the Isolated Risk. In its premiums for 1880 the \$17,352 received for re-insurance of the risks of the National has not been included.
 ‡ This is exclusive of \$63,310 received for re-insurance of the risks of Canada Agricultural and Ottawa Agricultural.

SUMMARY OF LOSSES paid for Fire Insurance in Canada by all Companies, for the Years 1869-1880.

	Losses Paid.										Total.		
	1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.		1879.	1880.
<i>Canadian Companies.</i>													
British America.....	49,638	61,636	83,669	89,828	117,970	92,346	125,435	106,989	115,015	73,553	101,804	81,160	1,098,943
Canada Agricultural.....						41,317	63,437	102,056	83,291				290,101
Canada Fire.....								35,688	134,715	78,517	102,582	120,719	472,221
Citizens'.....							62,632	168,608	309,010	69,599	71,197	56,674	736,720
Dominion.....										10,676	34,024	48,973	93,673
*London Mutual Fire.....	42,317	64,078	55,048	50,165	47,273	45,047	59,423	64,166	68,358	67,599	85,031	75,098	723,609
National Fire.....								14,362	167,447	48,944	28,502		287,732
Ottawa Agricultural.....							280		52,743	40,779			108,164
Provincial.....	81,431	68,006	100,344	119,791	106,512	117,386	139,134	163,020	61,522				957,146
Quebec.....	28,990	152,076	17,582	60,630	57,606	27,840	61,653	105,753	37,747	15,304	19,511	28,807	613,504
Royal Canadian.....						157,672	324,115	332,977	560,179	55,147	54,597	63,473	1,546,450
†Sovereign.....			2,132	10,074	20,249	37,210	44,546	66,201	59,998	65,551	58,777	88,941	453,479
†Stadacona.....							54,854	243,016	286,070	189,755			773,695
Western.....	73,840	107,618	155,664	179,981	138,039	143,652	148,402	153,373	250,067	112,945	131,328	138,794	1,733,503
	276,116	453,414	414,339	510,469	487,649	652,470	1,032,206	1,599,048	2,186,162	828,069	687,353	701,639	9,688,934
<i>British Companies.</i>													
Commercial Union.....	38,223	45,035	85,262	88,407	31,765	30,467	65,287	55,723	420,405	74,117	129,527	103,516	1,167,734
Guardian.....	None.	1,300	3,923	22,910	77,859	34,465	24,275	11,970	442,575	22,081	40,661	23,638	705,617
Imperial.....	27,567	71,589	67,986	80,965	11,295	68,886	105,942	55,946	660,979	67,230	82,762	49,903	1,411,070
Lancashire.....	29,368	28,212	25,055	53,670	46,802	45,088	46,392	40,307	454,572	70,674	90,180	87,424	1,017,755
L'pool & Lond'n & Globe	183,579	251,405	215,563	244,474	136,608	161,156	193,477	118,873	526,275	37,093	78,429	54,703	2,204,635
London and Lancashire.....												465	465
London Assurance.....	69,274	33,221	35,034	84,493	43,875	56,721	16,544	37,888	25,118	29,637	44,827	14,406	488,101
North British.....	47,529	115,967	140,757	119,605	110,154	157,391	220,639	171,265	1,052,876	118,497	168,880	119,851	2,543,711
Northern.....	6,609	2,781	22,709	60,948	67,722	35,269	44,184	34,865	505,441	51,251	46,434	42,169	920,382
Norwich Union.....												1,415	1,415
Phoenix of London.....	23,819	128,845	37,226	86,919	53,009	81,752	121,577	92,871	72,313	47,778	147,524	53,408	947,041
Queen.....	31,800	56,251	89,272	101,478	99,658	126,903	123,729	135,038	856,975	111,798	115,664	79,914	1,927,781
Royal.....	124,328	272,622	181,486	147,269	167,858	258,970	293,768	340,735	661,774	179,462	237,263	168,745	3,031,275
Scottish Commercial.....							9,977	39,648	14,247	37,401	46,479	29,617	177,329
Scottish Imperial.....	None.	17,131	18,127	45,029	60,811	60,035	33,830	34,769	24,755	33,491	47,545	26,239	400,765
	579,416	1,024,362	922,400	1,136,167	967,316	1,120,106	1,299,612	1,168,858	5,718,305	880,571	1,275,540	855,423	16,948,076

<i>American Companies.</i>													
Etna.....	82,299	111,235	116,943	142,928	182,368	103,864	113,761	63,622	342,208	63,166	87,139	44,229	1,452,762
Agricultural of Watert'n.....		100	13,168	33,616	28,204					1,196	34,325	33,527	144,136
Andes.....			5,688										5,688
Hartford.....	29,198	35,726	76,681	86,795	16,647	39,719	65,394	21,048	167,200	47,221	55,215	31,088	671,932
Home.....	60,691												60,691
Phoenix of Brooklyn.....							2,558	15,719	77,044	2,451	5,626	672	104,070
	172,188	147,061	212,460	263,339	227,219	143,583	181,713	99,389	586,452	114,034	182,305	109,516	2,439,259

RECAPITULATION.

Canadian Companies.....	276,116	453,414	414,339	510,469	487,619	662,470	1,082,206	1,599,048	2,186,163	828,069	687,353	701,639	9,888,974
British Companies.....	579,416	1,024,362	923,400	1,136,167	967,316	1,120,106	1,299,612	1,168,858	5,718,305	880,571	1,275,540	855,423	16,948,076
American Companies.....	172,188	147,061	212,460	263,339	227,219	143,583	181,713	99,389	586,452	114,034	182,305	109,516	2,439,259
Grand Totals.....	1,027,720	1,624,837	1,549,199	1,909,975	1,682,184	1,926,159	2,563,531	2,867,295	8,490,919	1,822,674	2,145,198	1,666,578	29,276,269

* Formerly the Agricultural Mutual.

† Formerly the Isolated Risk.

**SUMMARY of Premiums received for Fire Insurance in Canada, by all Companies,
for the Years 1869-81.**

	Totals from 1869 to 1880.	Premiums Received.	
		1881.	Total.
<i>Canadian Companies.</i>			
	\$	\$	\$
British America.....	1,956,746	146,386	2,103,132
Canada Agricultural.....	454,896	.....	454,896
Canada Fire.....	655,455	192,894	848,349
Citizens'.....	779,639	100,873	880,512
Dominion.....	155,871	34,371	190,242
*London Mutual Fire.....	945,654	122,189	1,067,843
National Fire.....	284,026	.....	284,026
Ottawa Agricultural.....	194,861	.....	194,861
Provincial.....	1,434,350	.....	1,434,350
Quebec.....	888,531	49,287	937,818
Royal Canadian.....	1,553,902	154,585	1,708,487
†Sovereign.....	740,931	123,476	864,407
Stadacona.....	490,488	.....	490,488
Western.....	2,909,551	282,409	3,191,960
	13,444,901	1,206,470	14,651,371
<i>British Companies.</i>			
Commercial Union.....	1,472,258	277,885	1,750,143
Fire Insurance Association.....	.....	43,296	43,296
Guardian.....	480,753	64,915	545,668
Imperial.....	1,469,098	170,486	1,639,584
Lancashire.....	1,084,177	197,980	1,282,157
Liverpool and London and Globe.....	2,398,094	157,565	2,555,659
London and Lancashire.....	9,448	30,964	40,412
London Assurance.....	715,185	62,402	777,587
North British.....	3,027,356	271,375	3,298,731
Northern.....	721,919	95,525	817,444
Norwich Union.....	20,507	52,901	73,408
Phoenix of London.....	1,659,722	178,497	1,838,219
Queen.....	1,899,423	194,162	2,093,585
Royal.....	4,000,389	503,233	4,503,622
Scottish Commercial.....	343,421	.....	343,421
Scottish Imperial.....	535,710	52,072	587,782
	19,837,460	2,353,258	22,190,718
<i>American Companies.</i>			
Ætna.....	1,640,268	107,571	1,747,839
Agricultural of Watertown.....	286,615	57,361	343,976
Andes.....	31,431	.....	31,431
Hartford.....	976,529	87,616	1,064,145
Home.....	.....	.....	.....
Phenix of Brooklyn.....	63,529	14,840	83,369
	3,003,372	267,388	3,270,760

RECAPITULATION.

Canadian Companies.....	13,444,901	1,206,470	14,651,371
British Companies.....	19,837,460	2,353,258	22,190,718
American Companies.....	3,003,372	267,388	3,270,760
	36,285,733	3,827,116	40,112,849

* Formerly the Agricultural Mutual.

† Formerly the Isolated Risk.

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies,
for the Years 1869-81.

	Totals for 1869 to 1880.	Losses Paid.	
		1881.	Totals.
<i>Canadian Companies.</i>			
	\$	\$	\$
British America.....	1,098,943	128,869	1,227,812
Canada Agricultural.....	290,101	.....	290,101
Canada Fire.....	472,221	152,074	624,295
Citizens'.....	736,720	89,058	825,778
Dominion.....	93,673	54,582	148,255
* London Mutual Fire.....	723,603	94,632	818,235
National Fire.....	287,732	.....	287,732
Ottawa Agricultural.....	108,164	.....	108,164
Provincial.....	957,146	.....	957,146
Quebec.....	613,504	392,442	1,005,946
Royal Canadian.....	1,546,450	142,440	1,688,890
† Sovereign.....	453,479	107,042	560,521
Stadacona.....	773,695	.....	773,695
Western.....	1,733,503	175,619	1,909,122
	9,888,934	1,336,758	11,225,692
<i>British Companies.</i>			
Commercial Union.....	1,167,734	203,594	1,371,328
Fire Insurance Association.....	.....	7,453	7,453
Guardian.....	705,617	58,965	764,582
Imperial.....	1,411,070	130,320	1,541,390
Lancashire.....	1,017,755	141,313	1,159,068
Liverpool and London and Globe.....	2,204,635	142,155	2,346,790
London and Lancashire.....	465	9,379	9,844
London Assurance.....	488,101	24,283	512,384
North British.....	2,543,711	253,794	2,797,505
Northern.....	920,382	65,338	985,720
Norwich Union.....	1,415	14,205	15,620
Phoenix of London.....	947,041	121,359	1,068,400
Queen.....	1,927,781	150,759	2,078,540
Royal.....	3,034,275	324,667	3,358,942
Scottish Commercial.....	177,329	.....	177,329
Scottish Imperial.....	400,765	21,821	422,586
	16,948,076	1,669,405	18,617,481
<i>American Companies.</i>			
Etna.....	1,452,762	60,018	1,512,780
Agricultural of Watertown.....	144,136	29,316	173,452
Andes.....	5,668	.....	5,668
Hartford.....	671,932	71,227	743,159
Home.....	60,691	60,691	60,691
Phoenix of Brooklyn.....	104,070	3,100	107,170
	2,439,259	163,661	2,602,920

RECAPITULATION.

Canadian Companies.....	9,888,934	1,336,758	11,225,692
British Companies.....	16,948,076	1,669,405	18,617,481
American Companies.....	2,439,259	163,661	2,602,920
Grand Totals.....	29,276,269	3,169,824	32,446,093

* Formerly the Agricultural Mutual.

† Formerly the Isolated Risk.

SUMMARY of Fire Insurance in Canada, for the Years 1869 to 1881, inclusive.

Year.	Net Cash Premiums Received.	Amount of Policies taken during each year.	Amount of Risk at date of Statements.	Losses Paid.
CANADIAN COMPANIES.				
	\$	\$	\$	\$
1869.....	501,362	41,090,604	59,340,916	276,116
1870.....	536,600	51,637,315	59,523,641*	453,414
1871.....	707,418	68,921,494	68,465,914*	414,339
1872.....	796,847	76,499,542	72,203,784*	510,469
1873.....	842,896	71,775,552	91,032,187*	487,649
1874.....	1,453,781	126,588,965	126,705,337*	662,470
1875.....	1,646,654	168,896,111	190,284,543	1,082,206
1876.....	1,881,641	198,509,113	281,834,162	1,599,048
1877.....	1,622,955	168,935,723	217,745,048	2,186,162
1878.....	1,161,896	127,288,165	171,430,720	828,069
1879.....	1,102,822	124,652,727	158,824,631	687,353
1880.....	1,190,029	131,079,789	154,403,173	701,639
1881.....	1,206,470	140,331,153	153,436,408	1,336,758
	14,651,371	1,499,296,653	.....	11,225,692
BRITISH COMPANIES.				
1869.....	1,119,011	120,747,515	115,222,003	579,416
1870.....	1,185,398	131,570,928	120,903,017	1,024,362
1871.....	1,299,846	148,147,966	132,731,241	922,400
1872.....	1,499,620	174,361,395	145,700,486	1,136,167
1873.....	1,773,265	172,531,126	147,602,019	967,316
1874.....	1,809,473	177,346,240	155,088,455	1,120,106
1875.....	1,683,715	166,953,268	154,835,931	1,299,612
1876.....	1,597,410	178,725,453	153,885,268	1,168,858
1877.....	1,927,220	206,713,932	184,304,318	5,718,305
1878.....	1,994,940	213,127,414	202,702,743	880,571
1879.....	1,899,154	213,131,295	208, 65,359	1,275,540
1880.....	2,048,408	227,537,306	229,745,985	855,423
1881.....	2,353,258	271,044,719	277,721,299	1,669,405
	22,190,718	2,401,938,557	.....	18,617,481
AMERICAN COMPANIES.				
1869.....	165,166*	9,702,356*	13,796,890*	172,188
1870.....	194,781	12,893,827*	11,167,928*	147,061
1871.....	314,452	27,367,712*	27,256,629*	212,460
1872.....	332,243	26,526,334*	33,818,670	263,339
1873.....	352,255	26,788,850	40,120,629	227,219
1874.....	259,049	25,243,769	25,054,427	143,583
1875.....	264,395	17,357,605	19,300,555	181,713
1876.....	228,955	23,914,181	18,888,750	99,389
1877.....	213,830	21,013,457	18,293,315	586,452
1878.....	211,594	19,432,178	35,766,238	114,034
1879.....	225,512	22,920,397	40,267,995	182,305
1880.....	241,140	25,434,766	27,414,113	109,516
1881.....	267,388	30,040,366	31,053,261	163,661
	3,270,760	288,635,798	.....	2,602,920

TOTALS FOR ALL THE YEARS FROM 1869 TO 1881, INCLUSIVE.

Canadian Companies	14,651,371	1,499,296,653	.....	11,225,692
British do	22,190,718	2,401,938,557	.....	18,617,481
American do	3,270,760	288,635,798	.....	2,602,920
Grand Total.....	40,112,849	4,189,781,008	.....	32,446,093

* These returns are imperfect.

INLAND MARINE INSURANCE BUSINESS IN CANADA, FOR 1881.

	Net Cash received for Premiums	Gross Amount of Policies new and renewed.	Net Amount at Risk at date.	Net Amount of Losses Paid.	Unsettled Claims.		Net Amount of Losses incurred during the Year.
					Not Registered.	Registered.	
CANADIAN COMPANIES.							
Anchor Marine.....	\$ 17,394	\$ 4,807,845	\$ 21,635	\$ 49,750	\$ 1,641	\$ None.	\$ 34,593
British America.....	29,959	6,243,842	None.	14,939	16,398	None.	19,104
Royal Canadian.....	17,856	6,613,036	47,316	30,824	24,064	None.	44,321
Western.....	33,883	5,048,654	30,729	41,188	3,895	None.	31,287
	99,072	22,713,377	99,680	136,701	44,998	None.	129,305
AMERICAN COMPANIES.							
Æthna.....	404	176,687	None.	None.	None.	None.	None.
Phoenix of Brooklyn.....	40,296	5,719,571	64,193	31,472	15,575	None.	32,292
	40,700	5,896,258	64,193	31,472	15,575	None.	32,292

RECAPITULATION.

Canadian Companies.....	99,072	22,713,377	99,680	136,701	44,998	None.	129,305
American Companies.....	40,700	5,896,258	64,193	31,472	15,575	None.	32,292
	139,772	28,609,635	163,873	168,173	60,573	None.	161,597

ABSTRACT of Fire and Marine Insurance done by Canadian Companies which do business outside of the Dominion, and of Inland Marine and Ocean business done by Companies combining these branches, for 1881.

BRITISH AMERICA ASSURANCE COMPANY, TORONTO.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Losses Paid.	Unsettled Claims.		Net Amount of Losses Incurred during the Year.	Remarks.
					Not Resisted.	Resisted.		
Fire Insurance.....	\$ 853,823	112,380,694	\$ 88,114,902	\$ 638,672	\$ 152,325	\$ 1,500	\$ 655,797	} In all countries, 31st Dec., 1881.
Inland Marine.....	56,847	11,689,511	454,922	28,008	16,777	None.	33,527	
Marine, Ocean.....	56,134	4,206,238	96,966	64,508	27,781	None.	71,404	
	966,804	128,276,443	88,666,790	731,188	199,883	1,500	760,728	

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ROYAL CANADIAN INSURANCE COMPANY, MONTREAL.

Fire Insurance.....	154,585	20,854,661	16,343,088	145,243	776	5,000	138,426	} In Canada, 31st Dec., 1881.
Inland Marine.....	17,856	6,613,036	47,316	30,824	24,064	None.	44,322	
Marine, Ocean.....	79,114	5,425,658	459,920	61,265	23,274	None.	59,195	
	251,555	32,893,355	16,850,324	237,332	47,114	5,000	241,943	

WESTERN ASSURANCE COMPANY, TORONTO.

Fire Insurance.....	1,014,056	94,937,156	80,244,130	751,662	72,402	3,600	758,014	} In all countries, 31st Dec. 1881.
Inland Marine.....	98,173	21,246,894	105,697	63,668	17,176	None.	67,048	
Marine, Ocean.....	159,635	7,869,798	496,865	159,972	26,209	5,000	172,778	
	1,271,864	124,043,838	80,846,592	975,302	115,787	8,600	997,840	

ANCHOR MARINE INSURANCE COMPANY, TORONTO.

Inland Marine.....	17,394	4,807,845	21,635	49,750	1,641	None.	34,593	} In Canada, 31st Dec., 1881.
Marine, Ocean.....	1,219	None.	None.	4,644	350	27,664	13,047	
	18,613	4,807,845	21,635	54,394	1,991	27,664	47,640	

PHENIX INSURANCE COMPANY OF BROOKLYN, U.S.

Fire Insurance.....	14,840	3,036,274	1,804,513	3,100	None.	None.	3,100	} In Canada, 31st Dec., 1881.
Inland Marine.....	40,296	5,719,571	64,193	31,472	15,575	None.	32,292	
	55,136	8,755,845	1,868,706	34,572	15,575	None.	35,392	

ÆTNA FIRE INSURANCE COMPANY.

Fire Insurance.....	107,571	12,818,341	7,450,625	60,018	10,570	None.	63,797	} In Canada, 31st Dec., 1881.
Inland Marine.....	404	176,657	None.	None.	None.	None.	None.	
	107,975	12,994,998	7,450,625	60,018	10,570	None.	63,797	

TABLE I.—Showing the TOTAL ASSETS, and their nature, of Canadian
CANADIAN COM

Companies.	Commenced Business.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.
		\$ cts.	\$ cts.	\$ cts.
Anchor Marine	31st March, 1874.....	None.	7,175 65	58,680 00
British America.....	1833.....	90,000 00	6,807 50	1,016,039 94
Canada Fire and Marine.....	1st September, 1875..	None.	155 00	81,340 95
Citizens'	1st January, 1865....	85,000 00	None.	94,581 00
Dominion	1st January, 1878....	None.	1,624 12	28,492 00
London Mutual Fire.....	1859.....	None.	500 00	25,000 00
Quebec	1818.....	32,000 00	None.	90,344 00
Royal Canadian.....	13th August, 1873....	5,000 00	32,644 00	198,576 67
Sovereign.....	July, 1871	1,687 74	2,750 00	102,538 80
Western	August, 1851	57,440 00	29,350 00	1,032,300 71

* Including premium notes, \$213,322.58.

Companies doing business of Fire and Inland Marine Insurance.

PANIES—ASSETS—1881.

Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks, or deposited with Government	Interest due and accrued.	Other Assets.	Total Assets.	Nature of Business.
cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
None.	23,412 60	None.	1,175 00	61,527 19	151,970 44	Inland and Ocean.
None.	122,385 85	66,354 43	13,243 34	17,454 67	1,332,285 73	Fire, Inland & Ocean.
None.	32,156 34	9,167 57	1,970 64	8,842 31	133,632 81	Fire.
None.	22,991 17	30,000 00	379 37	14,560 07	247,511 61	Fire, Accident and Guarantee.
None.	5,418 13	35,015 00	379 33	743 47	71,672 05	Fire.
None.	*243,953 96	15,728 13	1,049 32	648 53	286,879 94	do
None.	2,092 14	15,415 27	532 00	795 51	141,178 92	do
None.	69,582 55	152,442 85	None.	51,036 94	509,283 01	Fire, Inland & Ocean.
None.	16,843 55	22,475 31	559 34	1,270 54	148,125 28	Fire.
None.	156,728 43	83,319 41	7,685 39	13,500 85	1,380,324 79	Fire, Inland & Ocean.

TABLE II.—Showing the ASSETS in Canada of British and American
BRITISH COMPANIES—

Companies.	Commenced Business in Canada.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.
		\$ cts.	\$ cts.	\$ cts.
Commercial Union.....	11th September, 1863	None.	None.	106,580 00
Fire Insurance Association.....	December, 1880.....	None.	None.	100,000 00
Guardian.....	1st May, 1869.....	None.	None.	100,343 68
Imperial.....	1864.....	one.	None.	100,068 00
Lancashire.....	July, 1864.....	None.	None.	100,000 00
Liverpool and London and Globe...	4th June, 1851.....	96,846 45	498,622 62	121,280 00
London and Lancashire.....	1st April, 1880.....	None.	None.	102,200 00
London Assurance.....	1st March, 1862.....	None.	None.	150,000 00
North British.....	1862.....	73,240 00	30,000 00	548,188 19
Northern.....	1867.....	None.	None.	100,850 00
Norwich Union... ..	1st April, 1880.....	None.	None.	109,000 00
Phoenix of London.....	1804.....	None.	None.	100,297 00
Queen.....	5th July, 1859.....	1,080 00	980 00	151,100 00
Royal.....	About 1848.....	120,000 00	None.	515,515 47
Scottish Imperial.....	1869.....	None.	None.	107,058 87

AMERICAN

Ætna Fire.....	1821.....	None.	None.	111,860 69
Agricultural of Watertown.....	October, 1878.....	1,100 00	None.	117,500 00
Hartford.....	1836.....	None.	None.	102,225 00
Phenix of Brooklyn.....	1st May, 1874.....	None.	None.	117,500 00

Companies doing business of Fire and Inland Marine Insurance in Canada.

ASSETS IN CANADA—1881.

Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks or deposited with Government	Interest due and accrued.	Other Assets.	Total Assets in Canada.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
None.	41,777 80	5,539 03	1,638 44	1,500 00	157,035 27	Fire.
None.	7,561 06	11,834 15	None.	1,977 49	121,372 70	do
None.	None.	None.	None.	None.	100,343 68	do
None.	None.	19,259 30	None.	None.	119,327 30	do
None.	18,632 89	4,729 51	None.	None.	123,362 40	do
1,536 23	5,095 32	150,962 76	8,417 96	2,000 00	884,761 34	Fire and Life.
None.	840 86	12,297 94	None.	None.	115,338 80	Fire.
None.	None.	None.	None.	None.	150,000 00	Fire and Life.
None.	23,383 92	35,969 38	5,357 04	2,500 00	718,638 53	do
None.	8,089 11	4,203 03	1,381 23	None.	114,523 37	Fire.
None.	5,574 94	34,269 56	None.	None.	148,844 50	do
None.	None.	None.	None.	None.	100,297 00	do
4,096 28	15,448 48	16,734 11	158 01	2,200 00	191,796 88	Fire and Life.
18,163 97	40,313 54	9,589 82	None.	7,575 00	711,157 80	do
None.	3,560 93	3,385 69	1,559 64	None.	115,565 13	Fire.

COMPANIES.

None.	12,498 99	7,872 81	None.	None.	132,232 49	Fire & Inland Marine.
None.	18,716 03	None.	None.	None.	137,316 03	Fire.
None.	1,625 82	None.	None.	None.	103,850 82	do
None.	4,385 15	None.	None.	None.	121,885 15	Fire & Inland Marine.

TABLE III.—Showing the TOTAL LIABILITIES of Canadian Companies doing business of Fire or Inland Marine Insurance.
CANADIAN COMPANIES—LIABILITIES, 1881.

Companies.	Unsettled Losses (F., I. & O.)	Reserve of Unearned Premiums (F., I. & O.) and Liability under other Branches.	Sundry.	Total Liability not including Capital Stock.	Excess of Assets over Liabilities, excluding Capital Stock. † The Reverse.	Capital Stock Paid up or in course of Collection.	Surplus (if any) or Assets over Liabilities and Capital Stock.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Anchor Marine	29,655 12	576 78	36,062 46	68,294 36	83,676 08	143,430 00		Inland and Ocean.
British America.....	198,382 96	447,925 26	26,975 83	673,284 05	659,001 68	500,000 00	159,001 68	Fire, Inland and Ocean.
Canada Fire and Marine..	43,579 45	88,243 06	1,500 00	133,322 51	310 30	100,200 00		do do
‡ Citizens'	*19,466 25	†69,609 03	87,709 55	173,784 83	73,726 78	256,190 48		Fire, Accident and Guarantee.
Dominion.....	4,250 00	None.	22,290 02	26,540 02	45,132 03	86,719 23		Fire.
London Mutual Fire.....	12,095 40	232,930 88	None.	245,026 28	41,853 66	None.	41,853 66	do
Quebec.....	None.	40,216 06	850 50	41,066 56	100,112 36	371,945 00		do
Royal Canadian.....	52,114 71	135,713 21	None.	187,827 92	321,455 09	300,000 00	21,455 09	Fire, Inland and Ocean.
Sovereign.....	13,042 26	112,531 00	127 13	125,700 39	22,424 89	118,440 00		Fire.
Western	124,387 42	584,977 77	24,520 30	733,885 49	646,439 30	400,000 00	246,439 30	Fire, Inland and Ocean.

* Including guarantee \$11,559, and accident \$45. † Including reserve for accident 4,361.45.

TABLE IV.—Showing the Liabilities in Canada of British and Canadian Companies doing business of Fire or Inland Marine Insurance in Canada for the Year 1881.

BRITISH COMPANIES—LIABILITIES IN CANADA.

	Unsettled Losses (F., I. and O.)	Reserve of Unearned Premiums (F., I. and O.)	Liability under Life Branch.	Sundry.	Total Liabilities in Canada.	^e Excess of Assets over Liabilities. — ^d The Reverse.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Commercial Union.....	9,405 17	197,225 49	.....	None.	206,630 66 <i>d</i>	49,595 39	Fire.
Fire Insurance Association.....	5,288 23	41,079 97	.....	457 95	46,826 15 <i>e</i>	74,546 55	do
Guardian.....	None.	37,615 84	.....	None.	37,615 84 <i>e</i>	62,727 84	do
Imperial.....	15,767 31	95,081 53	.....	None.	110,848 84 <i>e</i>	8,478 46	do
Lancashire.....	21,905 43	124,664 10	.....	None.	146,569 53 <i>d</i>	23,207 13	do
Liverpool and London and Globe.....	2,359 60	115,033 32	.....	935 94	168,828 86 <i>e</i>	715,932 48	Fire and Life.
London and Lancashire Fire.....	None.	16,329 90	50,500 00	None.	16,329 90 <i>e</i>	99,008 90	Fire.
London Assurance.....	None.	42,352 87	.....	None.	46,352 87 <i>e</i>	103,647 13	Fire and Life.
North British.....	9,152 56	158,457 42	4,000 00	None.	442,609 98 <i>e</i>	276,028 55	do
Northern.....	None.	62,296 48	275,000 00	None.	62,296 48 <i>e</i>	52,226 89	Fire.
Norwich Union.....	None.	31,068 71	.....	None.	31,068 71 <i>e</i>	117,777 79	do
Phoenix, of London.....	1,587 34	113,312 92	.....	None.	114,900 26 <i>d</i>	14,603 26	do
Queen.....	3,800 00	109,516 65	74,720 27	484 82	188,521 74 <i>e</i>	3,275 14	Fire and Life.
Royal.....	5,424 00	328,212 54	292,638 09	None.	636,174 63 <i>e</i>	84,933 17	do
Scottish Imperial.....	None.	36,625 76	.....	1,139 32	37,765 08 <i>e</i>	77,800 05	Fire.

AMERICAN COMPANIES.

Aetna.....	10,570 00	37,130 38	.....	None.	47,700 38 <i>e</i>	84,532 11	Fire and Inland Marine.
Agricultural, of Watertown.....	960 00	68,864 34	.....	None.	69,814 34 <i>e</i>	67,501 69	Fire.
Hartford.....	4,510 33	50,640 14	.....	None.	55,150 47 <i>e</i>	48,700 35	do
Phoenix, of Brooklyn.....	15,574 99	9,797 07	.....	None.	25,372 06 <i>e</i>	96,513 09	Fire and Inland Marine.

TABLE V.—Showing the Cash INCOME and EXPENDITURE of Canadian Companies Expenditure in Canada of British and

CANADIAN COMPANIES—INCOME

INCOME (CASH.)

Companies.	Net Cash for Premiums.	Interest and Dividends on Stocks, &c.	Sundry.	Total Cash Income.	Received on Account of Capital Stock not included in Income.
	cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Anchor Marine.....	18,613 36	3,621 36	None.	22,234 72	62,240 00
British America.....	966,803 77	51,550 78	3,055 25	1,021,409 80	None.
Canada Fire and Marine.....	192,893 88	7,458 24	None.	200,352 12	None.
Citizens'.....	100,872 57	4,439 33	3,053 33	108,365 23	1,553 83
Dominion.....	34,371 34	3,004 08	None.	37,375 42	17,505 83
London Mutual Fire.....	122,189 10	1,559 91	2,319 72	126,068 73	.....
Quebec.....	49,286 75	18,333 17	21,111 68	88,731 60	46,945 00
Royal Canadian.....	251,555 25	17,757 62	None.	269,312 87	886 87
Sovereign.....	123,475 81	7,353 74	57 10	130,886 65	7,850 00
Western.....	1,271,864 14	54,313 91	1,104 98	1,327,283 03	None.

BRITISH

Commercial Union.....	277,885 39	5,215 98	None.	283,101 37	.....
Fire Insurance Association.....	69,498 53	4,000 00	None.	73,498 53	.....
Guardian.....	64,914 73	5,017 17	None.	69,931 90	.....
Imperial.....	170,486 00	5,017 40	None.	175,503 40	.....
Lancashire.....	197,980 38	5,117 14	None.	203,097 52	.....
Liverpool & London & Globe..	157,564 70	53,415 62	2,357 11	213,337 43	.....
London Assurance.....	62,402 18	7,500 00	None.	69,902 18	.....
London & Lancashire.....	30,964 10	14 52	None.	30,978 62	.....
North British.....	271,374 95	63,501 23	4,450 00	339,326 18	.....
Northern.....	95,525 00	4,999 98	None.	100,524 98	.....
Norwich Union.....	52,901 09	4,569 05	None.	57,470 14	.....
Phoenix of London.....	178,496 81	5,014 89	None.	183,511 70	.....
Queen.....	194,161 88	5,309 90	50 00	199,521 78	.....
Royal.....	503,233 28	15,665 99	4,746 03	523,645 30	.....
Scottish Imperial.....	52,072 28	5,526 29	None.	57,598 57	.....

AMERICAN

Aetna Fire.....	107,975 10	4,763 52	None.	112,738 62	.....
Agricultural of Watertown....	57,360 50	238 77	None.	57,599 27	.....
Hartford.....	87,615 73	3,690 00	None.	91,305 73	.....
Phenix of Brooklyn.....	55,135 70	None.	None.	55,135 70	.....

doing Fire or Inland Marine Insurance in Canada, and the Cash Income and American Companies in those Branches.

AND EXPENDITURE, 1881.

EXPENDITURE (CASH.)

Paid for Losses.		General Expenses.		Dividends or Bonus to Stockholders.		Total Cash Expenditure.		^e Excess of Premiums over Losses Paid. — _d The Reverse.		^e Excess of Income over Expenditure. — _d The Reverse.		Nature of Business.	
\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.		
54,394	14	9,334	20	None.		63,728	34	^d 35,780	78	^d 41,493	62	Inland & Ocean.	
731,187	54	260,032	26	49,811	00	1,041,030	80	^e 235,616	23	^d 19,621	00	Fire, Inland and Ocean.	
152,074	10	54,757	48	None.		206,831	58	^e 40,819	78	^d 6,479	46	Fire.	
89,058	03	37,007	01	None.		126,065	04	^e 11,814	54	^d 17,699	81	do	
54,581	54	*37,530	43	None.		92,111	97	^d 20,210	20	^e 54,736	55	do	
94,632	03	28,938	11	None.		123,570	14	^e 27,557	07	^e 2,498	59	do	
392,442	43	13,712	64	16,592	00	422,747	07	^d 343,155	68	^d 334,015	47	do	
247,331	31	69,916	92	12,500	00	329,748	23	^e 4,223	94	^d 60,435	36	Fire, Inland and Ocean.	
107,042	42	41,446	27	6,234	85	154,723	54	^e 16,433	39	^d 23,836	89	Fire.	
975,301	91	349,003	78	60,000	00	1,384,305	69	^e 296,562	23	^d 57,022	66	Fire, Inland and Ocean.	

COMPANIES.

203,594	18	64,418	49	.....		268,012	67	^e 74,291	21	^e 15,088	70	Fire.	
7,452	92	21,332	62	.....		28,785	54	^e 62,045	61	^e 44,712	99	do	
58,965	10	15,054	77	.....		74,019	87	^e 5,949	63	^d 4,087	97	do	
130,320	01	35,737	15	.....		166,057	16	^e 40,165	99	^e 9,446	24	do	
141,313	01	44,659	80	.....		185,972	81	^e 56,667	37	^e 17,124	71	do	
142,154	78	39,857	45	.....		182,012	23	^e 15,409	92	^e 31,325	20	do	
24,282	75	14,683	49	.....		38,966	24	^e 38,119	43	^e 30,935	94	do	
9,379	16	8,369	19	.....		17,748	35	^e 21,584	94	^e 13,230	27	do	
253,793	75	63,238	93	.....		317,032	68	^e 17,581	20	^e 22,293	50	do	
65,338	42	20,075	65	.....		85,414	07	^e 30,186	58	^e 15,110	91	do	
14,204	90	14,538	44	.....		28,743	34	^e 38,696	19	^e 28,726	80	do	
121,358	98	42,932	33	.....		164,291	31	^e 57,137	83	^e 19,220	39	do	
150,759	33	43,018	86	.....		193,778	19	^e 43,402	55	^e 5,743	59	do	
324,666	64	108,725	02	.....		433,391	66	^e 178,566	64	^e 90,253	64	do	
21,820	85	12,252	30	.....		34,073	15	^e 30,251	43	^e 23,525	42	do	

COMPANIES.

60,018	29	14,924	13	.....		74,942	42	^e 47,956	81	^e 37,796	20	Fire and Inland Marine.	
29,316	42	20,319	58	.....		49,636	00	^e 28,044	08	^e 7,963	27	Fire.	
71,226	95	11,968	17	.....		83,195	12	^e 16,388	78	^e 8,110	61	do	
34,571	79	11,995	06	.....		46,566	85	^e 20,563	91	^e 8,568	85	Fire and Inland Marine.	

* Of this amount \$26,202.08 is for re-insurance.

TABLE VI.—Showing the Rates of Losses paid, General Expenses, and Stockholders' Dividends, per cent. of Premiums received by Canadian Companies doing Fire or Marine Insurance during 1831; also the Rates of Premiums charged per cent. of Amounts Insured, and the Rate of their Assets per cent. of Amounts in force at the end of the Year, and the Rate of Total Cash Expenditure per cent. of Total Cash Income.

	Nature of Business.	Rate of Losses paid per cent. of Premiums received.	Rate of General Expenses per cent. of Premiums received.	Rate of Dividend or Bonus to Stockholders per cent. of Premiums received.	Rate of Total Cash Expenditure per cent. of Total Cash Income.	Amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent. of Risks taken.	Net Amount of Insurance in force at date.	Assets.	Rate of Assets per cent. of Amount of Risks in force.
						\$	\$		\$	\$	cts.
<i>Canadian Companies.</i>											
Anchor Marine.....	Inland and Ocean Marine.....	292.23	50.15	.....	286.63	4,807,845	44,694.33	0.93	21,635	151,970.44	Marine.
British America.....	Fire and Marine ..	75.63	26.90	5.15	101.92	128,276,443	1,305,055.31	1.02	88,666,790	1,332,285.73	1.50
Canada Fire and Marine.....	Fire	78.84	28.39	.....	103.23	17,205,542	242,212.81	1.41	12,922,528	138,632.81	1.03
Citizens'	do	88.29	36.69	.....	116.33	16,280,900	138,548.42	0.85	13,021,443	247,511.61	1.90
Dominion	do	158.80	32.96	.....	246.45	5,781,788	59,317.76	1.03	.....	.....	.....
London Mutual Fire.....	do	77.45	23.68	.....	98.02	14,537,003	164,154.43	1.13	38,477,749	286,879.94	0.75
Quebec	do	796.24	27.82	33.66	476.43	5,468,435	53,943.82	0.99	6,583,433	141,178.92	2.14
Royal Canadian.....	Fire, Inland and Ocean.....	98.32	27.79	4.97	122.45	32,893,355	359,903.21	1.09	16,850,324	509,283.01	3.02
Sovereign	Fire	86.69	33.57	5.05	118.21	10,813,250	125,938.41	1.16	17,202,237	148,125.28	0.86
Western	Fire, Inland and Ocean.....	76.68	27.44	4.72	104.30	124,043,838	1,567,072.77	1.26	80,846,592	1,380,324.79	1.71

TABLE VII.—Showing the Rates of Losses Paid, and General Expenses in Canada, per cent. of Premiums received by British and American Companies doing Fire or Inland Marine Insurance in Canada during 1881; also the Rates of Premiums charged per cent. of Amounts Insured.

	Nature of Business.	Rate of Losses Paid per cent. of Premiums received.	Rate of General Expenses per cent. of Premiums received.	Rate of Total Expenditure per cent. of Premiums received.	Amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent. of Risks taken.
BRITISH COMPANIES.							
Commercial Union	Fire	73.27	23.18	96.45	29,811,855	340,713 20	1.14
Fire Insurance Association	do	10.72	30.70	41.42	6,916,107	55,976 39	0.81
Guardian	do	90.83	23.19	114.03	8,381,142	67,580 57	0.81
Imperial	do	76.44	20.96	97.40	19,560,442	182,135 56	0.93
Lancashire	do	71.38	22.56	93.94	21,160,511	215,081 07	1.02
Liverpool and London and Globe	do	90.22	25.30	115.52	20,787,165	170,628 42	0.82
London and Lancashire Fire	do	30.29	27.03	57.32	2,898,184	31,543 36	1.09
London Assurance	do	38.91	23.53	62.44	8,822,250	68,817 50	0.78
North British	do	93.52	23.30	116.82	33,579,486	319,919 70	0.95
Northern	do	68.40	21.02	89.42	11,665,372	102,658 82	0.88
Norwich Union	do	26.85	27.48	54.33	7,280,153	59,389 95	0.82
Phoenix of London	do	67.99	24.05	92.04	19,994,495	203,656 99	1.02
Queen	do	77.65	22.16	99.80	20,416,439	210,965 00	1.03
Royal	do	64.52	21.61	86.12	53,461,533	543,193 96	1.02
Scottish Imperial	do	41.90	23.53	65.43	6,339,585	57,885 26	0.91
AMERICAN COMPANIES.							
Ætna Fire	Fire and Inland Marine	55.59	13.82	69.41	12,994,998	122,942 09	0.95
Agricultural of Watertown	Fire	51.11	35.42	86.53	4,845,636	50,061 97	1.03
Hartford	do	81.29	13.66	94.95	9,320,115	87,615 73	0.91
Phenix of Brooklyn	Fire and Inland Marine	62.70	21.76	84.46	8,755,845	79,470 64	0.91

STATEMENT of Citizens' Insurance Company of Canada—Fire, Accident and Guarantee Departments, for Year ended 31st of December, 1881.

Nature of Business.	INCOME, CASH.					EXPENDITURE, CASH.					
	Net Cash for Premiums.	Interest and Dividends on Stocks, &c	Sundry.	Total Cash Income.	Received on account of Capital Stock, not included in Income.	Paid for Losses.	General Expenses.	Dividends or Bonus to Stockholders.	Total Cash Expenditure.	Excess of Premiums over Losses.	Excess of Income over Expenditure.
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Fire.....	100,872 57	4,439 33	3,053 33	108,365 23	1,553 83	89,088 03	37,007 01	.....	126,065 04	11,814 54	17,699 81
Accident....	6,262 25	407 82	577 04	7,247 11	.....	580 59	*3,368 85	.....	3,949 44	5,681 66	3,297 67
Guarantee...	14,034 61	951 58	3,232 77	18,218 96	.....	8,896 03	8,357 25	.....	17,253 28	5,138 58	965 68
	121,169 43	5,798 73	6,863 14	133,831 30	1,553 83	98,534 65	48,733 11	None.	147,267 76	22,634 78	13,436 46

*Including bonuses to policy-holders, \$55.

ABSTRACT OF STATEMENTS
OF
LIFE INSURANCE COMPANIES IN CANADA
FOR THE YEAR
1881.

ABSTRACT OF ACCIDENT INSURANCE COMPANIES IN CANADA
FOR 1881.

ABSTRACT of Life Insurance in Canada for Year 1881.

	Premiums for year.	Number of Policies New.	Amount of Policies New.	Number of Policies in force at date.	Net Amount in force at date.	Number of Policies become claims.	Net Amount of Policies become claims.	Claims Paid.	Unsettled Claims.		Date of Return.	
									Not Registered.	Registered.		
CANADIAN COMPANIES.												
Canada.....	\$ 668,111	2,062	\$ 3,914,780	13,988	\$ 24,904,171	125	\$ 239,102	\$ 261,376	\$ 60,026	None.	1881.	
Citizens'.....	† 21,168	91	153,700	691	1,032,254	10	14,801	12,186	7,100	None.	April 30	
Confederation.....	214,738	1,188	1,917,214	5,378	8,003,279	26	40,547	52,451	6,761	600	Dec. 31	
Mutual.....	37,307	289	420,000	1,263	1,671,698	13	11,423	10,723	1,146	None.	do 31	
North American.....	34,363	3,237	1,410,384	3,445	1,127,212	8	2,497	2,437	None.	None.	do 31	
Ontario Mutual.....	160,623	1,106	1,693,833	3,445	4,192,011	19	22,000	15,439	8,280	None.	do 31	
Sun.....	148,564	868	1,671,768	3,047	3,980,157	29	56,804	56,352	5,000	None.	do 31	
Toronto.....	6,262	67	76,800	221	220,809	1	200	2,200	None.	None.	do 31	
Totals for 1881.....	1,291,026	8,918	11,159,479	29,859	46,041,691	231	388,814	413,164	.....	.....	.....
Totals for 1880.....	1,039,341	4,636	7,547,876	24,368	37,838,618	175	317,918	290,617	.....	.....	.....
Increase ; Decrease d.....	† 251,685	† 4,282	† 3,610,603	† 5,471	† 8,203,073	† 56	† 70,896	† 122,547	.....	.....	.....
BRITISH COMPANIES.												
Briton Life.....	3,391	8	20,000	66	118,900	None.	None.	None.	None.	None.	Dec. 31	
*Briton Medical.....	33,254	None.	None.	401	925,507	17	57,721	57,721	800	None.	do 31	
Commercial Union.....	20,775	12	25,307	300	687,455	3	3,269	6,065	None.	None.	do 31	
*Edinburgh.....	18,299	None.	None.	214	542,218	3	6,327	1,978	6,327	None.	March 31	
*Life Association of Scotland.....	87,559	None.	None.	1,605	3,070,701	26	51,352	60,854	19,154	None.	April 5	
Lion.....	14,148	163	481,000	182	449,500	None.	None.	None.	None.	None.	Dec. 31	
Liverpool and London and Globe.....	9,008	3	2,700	185	271,639	4	3,907	4,875	500	None.	do 31	
London and Lancashire.....	78,700	366	732,700	1,618	2,655,904	8	19,249	21,768	2,000	None.	do 31	
London Assurance.....	987	1	973	8	30,125	None.	None.	None.	None.	None.	do 31	
North British.....	25,660	18	27,100	331	957,029	7	26,095	18,747	None.	None.	Nov. 30	
Queen.....	9,981	5	24,500	203	408,189	1	1,000	None.	1,000	None.	Dec. 31	
*Reliance.....	19,034	None.	None.	351	512,892	6	15,000	17,500	1,500	None.	1882.	
Royal.....	27,479	12	18,327	328	969,524	3	5,668	5,668	1,076	None.	1881.	
*Scottish Amicable.....	16,207	None.	None.	200	540,873	5	13,189	3,407	9,782	None.	Dec. 31	
*Scottish Provident.....	6,255	None.	None.	104	219,696	3	4,258	5,840	852	None.	do 31	

	28,155	None.	534	948,598	13	44,221	39,013	19,575	None.	1862. Jan. 31
*Scottish Provincial.....	194,724	520	3,989	6,870,014	44	89,134	95,887	11,545	None.	1861. Nov. 15
Standard.....	21,379	44	343	805,328	1	487	487	None.	None.	Dec. 31
Totals for 1881.....	613,595	1,171	10,242	20,983,082	144	340,787	339,710			
† Totals for 1880.....	579,729	1,138	9,761	19,768,863	117	266,001	323,173			
Increase †; Decrease d.....	† 33,866	† 33	† 481	† 1,193,229	† 27	† 54,766	† 16,537			
AMERICAN COMPANIES.										
Aetna.....	403,597	1,145	6,087	11,370,068	60	192,775	100,750	20,650	7,900	Dec. 31
*Connecticut.....	122,870	None.	2,005	3,869,596	51	130,330	157,028	24,304	None.	do 31
Equitable.....	230,365	451	2,665	6,449,617	31	80,085	87,585	None.	None.	do 31
Metropolitan.....	25,581	11	365	891,952	2	5,000	7,000	None.	None.	do 31
*National.....	10,380	None.	443	526,152	9	11,772	6,592	7,500	None.	do 31
*New York.....	115,148	None.	1,453	9,346,745	30	81,778	85,759	390	None.	do 31
*North Western.....	30,217	None.	605	889,702	10	13,061	11,000	2,061	None.	do 31
*Phoenix, of Hartford.....	70,364	None.	1,802	2,232,185	47	61,882	54,480	8,400	1,500	do 31
Travelers.....	94,905	255	2,331	3,230,619	27	29,251	41,614	4,000	8,000	do 31
Union Mutual.....	94,804	333	1,925	3,888,098	39	66,611	84,611	2,000	5,000	do 31
*United States.....	1,840	None.	26	43,665	1	1,000	1,000	None.	None.	do 31
Totals for 1881.....	1,190,068	2,198	22,756	36,266,249	337	563,245	636,327			
Totals for 1880.....	1,102,058	2,028	22,391	33,643,745	315	540,234	490,896			
Increase †; Decrease d.....	† 88,010	† 170	† 365	† 2,622,504	† 22	† 43,011	† 145,431			

RECAPITULATION.

8 Canadian Companies.....	1,291,026	8,918	29,859	46,041,591	231	388,814	413,164			
18 British Companies.....	613,595	1,171	10,242	20,983,082	144	340,767	339,710			
11 American Companies.....	1,190,068	2,198	22,756	36,266,249	337	563,245	636,327			
Totals for 1881.....	3,094,689	12,287	62,857	103,290,922	712	1,312,826	1,389,201			
† Totals for 1880.....	2,721,128	7,802	56,540	91,372,126	607	1,144,153	1,104,686			
Increase †; Decrease d.....	† 373,561	† 4,485	† 6,317	† 12,918,806	† 105	† 168,673	† 284,515			

* These Companies have ceased doing new business in Canada. † In these totals for 1880, the business of the Scottish Provincial for that year is included.
 ‡ Gross premiums of Citizens', \$37,056.11, less for re-insurance of all amounts in excess of \$5,000, \$5,927.86, leaving net premiums, \$21,168.25.

PAYMENTS TO POLICY-HOLDERS.

Companies.	Death Claims.	Matured Endowments.	Paid to Annuitants.	Paid for Surrendered Policies.	Dividends paid to Policy-holders.	Total paid to Policy-holders.	Net Premium Income (including consideration for Annuities.)
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>							
Canada Life.....	247,031 38	14,344 60	648 00	24,131 34	212,809 16	498,964 48	668,111 04
Citizens'.....	12,186 30	None.	None.	2,103 39	154 26	14,443 95	21,168 25
Confederation.....	52,450 51	None.	1,692 30	6,122 00	2,307 27	62,572 08	214,738 16
Mutual Life.....	7,423 16	3,300 00	None.	1,393 01	None.	12,116 17	37,307 45
North American.....	2,437 34	None.	None.	None.	None.	2,437 34	34,352 53
Ontario Mutual.....	15,439 12	None.	None.	1,878 28	10,216 27	27,483 67	160,522 87
Sun.....	47,686 83	8,664 72	726 00	5,227 59	138 95	62,444 09	148,564 41
Toronto.....	1,200 00	1,000 00	None.	933 23	None.	3,133 23	6,262 01
Totals.....	385,854 64	27,309 32	3,066 30	41,738 84	225,625 91	683,595 01	1,291,026 72
<i>British Companies.</i>							
Briton Life.....	None.	None.	None.	None.	None.	None.	3,391 40
Briton Medical.....	51,853 89	5,866 66	None.	3,184 09	None.	60,904 64	33,253 94
Commercial Union...	6,065 33	None.	None.	352 15	None.	6,417 48	20,774 93
Edinburgh.....	1,978 30	None.	None.	1,578 99	955 25	4,512 54	18,299 29
Life Association of Scotland.....	60,853 71	None.	140 88	2,283 80	None.	63,278 39	87,358 54
Lion Life.....	None.	None.	None.	None.	None.	None.	14,147 74
Liverpool and London and Globe.....	4,874 62	None.	363 00	225 00	None.	5,462 62	9,008 01
London & Lancashire	21,768 13	None.	None.	413 17	None.	22,181 30	78,699 51
London Assurance...	None.	None.	None.	None.	None.	None.	987 20
North British.....	18,746 80	None.	None.	3,247 35	899 89	22,893 84	25,559 56
Queen.....	None.	None.	None.	128 58	None.	128 58	9,880 92
Reliance.....	17,500 00	None.	None.	329 45	None.	17,829 45	19,033 73
Royal.....	5,567 91	None.	600 47	914 73	248 80	7,331 91	27,479 48
Scottish Amicable...	3,406 66	None.	None.	142 35	None.	3,549 01	16,208 58
Scottish Provident...	4,866 67	973 33	None.	None.	None.	5,840 00	5,254 63
Scottish Provincial..	31,575 53	7,437 48	None.	2,684 09	167 53	41,864 63	28,154 81
Standard.....	95,887 43	None.	452 00	6 070 35	10,168 03	112,577 81	194,723 82
Star.....	None.	486 67	None.	None.	None.	486 67	21,379 34
Totals.....	324,944 78	14,764 14	1,556 35	21,554 08	12,439 50	375,258 85	613,593 42
<i>American Companies.</i>							
Etna Life.....	70,645 85	30,104 00	None.	2,006 21	54,593 55	157,349 61	403,597 07
Connecticut.....	110,612 00	46,414 00	None.	.....	32,021 30	189,047 30	122,870 37
Equitable.....	80,385 00	7,200 00	1,150 00	5,751 72	15,717 14	110,203 86	220,365 41
Metropolitan.....	7,000 00	None.	None.	1,159 00	None.	8,159 00	25,580 91
National Life.....	3,402 00	2,100 00	None.	7,493 50	None.	12,995 50	10,380 04
New York.....	68,067 95	17,691 11	None.	1,978 33	9,422 74	97,160 13	115,144 97
North Western.....	9,000 00	2,000 00	None.	971 22	9,870 82	21,842 04	30,216 93
Phoenix of Hartford..	38,941 00	15,539 00	None.	None.	13,225 97	67,705 97	70,364 05
Travelers.....	35,613 85	6,000 00	None.	15,893 70	None.	57,507 55	94,904 59
Union Mutual.....	70,069 99	14,541 41	None.	5,930 32	6,833 53	97,375 25	94,804 18
United States.....	1,000 00	None.	None.	None.	39 60	1,039 60	1,840 26
Totals.....	494,737 64	141,589 52	1,150 00	41,184 00	141,724 65	820,385 81	1,190,068 78

RECAPITULATION.

Canadian Companies	385,854 64	27,309 32	3,066 30	41,738 84	225,625 91	683,595 01	1,291,026 72
British do ...	324,944 78	14,764 14	1,556 35	21,554 08	12,439 50	375,258 85	613,593 42
American do ...	494,737 64	141,589 52	1,150 00	41,184 00	141,724 65	820,385 81	1,190,068 78
Totals.....	1,205,537 06	183,662 98	5,772 65	104,476 92	379,790 06	1,879,239 67	3,094,688 92

AMOUNTS of Life Insurance terminated in Natural Course or by Surrender and Lapse during the year 1881.

	Amounts terminated by				Total Surrender and Lapse.
	Death.	Maturity and Expiry.	Surrender.	Lapse.	
<i>Canadian Companies.</i>	\$	\$	\$	\$	\$
Canada Life.....	224,758	123,845	209,570	821,776	1,031,346
Citizens'.....	14,801	None.	30,134	159,970	190,034
Confederation.....	41,520	6,500	103,439	530,366	633,805
Mutual.....	8,123	3,300	62,733	212,860	275,593
North American.....	2,437	None.	None.	186,235	186,235
Ontario Mutual.....	22,000	None.	19,765	350,942	370,707
Sun.....	49,639	41,665	138,003	320,552	458,555
Toronto.....	200	None.	6,722	42,716	49,438
Totals for 1881.....	363,478	175,310	570,366	2,625,347	3,195,713
Totals for 1880.....	306,218	42,200	588,441	2,945,472	3,533,913
Increase <i>i</i> ; decrease <i>d</i>	<i>i</i> 57,260	<i>i</i> 133,110	<i>d</i> 18,075	<i>d</i> 320,125	<i>d</i> 338,200
<i>British Companies.</i>					
Briton Life.....	None.	None.	12,010	8,000	20,010
Briton Medical.....	51,854	5,867	15,544	10,233	25,777
Commercial Union.....	3,650	None.	4,122	21,919	26,041
Edinburgh.....	6,327	3,261	10,551	2,433	12,984
Life Association of Scotland.....	49,153	7,300	42,697	25,939	68,036
Lion.....	None.	None.	None.	None.	None.
Liverpool and London and Globe.....	3,500	None.	3,102	5,500	8,602
London and Lancashire Life.....	24,249	None.	36,954	181,200	218,154
London Assurance.....	None.	487	None.	973	973
North British and Mercantile.....	22,100	None.	7,460	93,969	101,429
Queen.....	1,000	1,460	4,340	7,473	11,813
Reliance.....	15,000	None.	10,000	138,420	148,420
Royal.....	5,568	None.	19,448	25,500	44,948
Scottish Amicable.....	13,189	None.	2,944	28,227	31,171
Scottish Provident.....	3,285	973	633	None.	633
Scottish Provincial.....	36,993	7,228	10,682	5,597	16,279
Standard Life.....	89,134	1,000	81,933	215,758	297,691
Star.....	None.	487	None.	40,791	40,791
Totals for 1881.....	325,002	28,063	261,820	811,932	1,073,752
Totals for 1880.....	283,273	19,040	437,724	1,253,503	1,691,227
Increase <i>i</i> ; decrease <i>d</i>	<i>i</i> 41,729	<i>i</i> 9,023	<i>d</i> 175,904	<i>d</i> 441,571	<i>d</i> 617,475
<i>American Companies.</i>					
Etna.....	72,363	34,412	72,832	406,919	479,751
Connecticut.....	83,916	46,414	.....	.....	135,738
Equitable.....	72,885	7,200	105,845	396,000	501,845
Metropolitan.....	5,000	None.	7,000	81,000	88,000
National.....	9,672	2,100	.....	.....	52,814
New York.....	64,087	17,691	.....	.....	65,797
North-Western.....	11,061	3,732	10,049	30,098	40,141
Phoenix Mutual.....	43,543	18,039	71,543	50,838	122,381
Travelers.....	23,251	6,000	118,991	67,483	186,474
Union Mutual.....	52,814	31,142	59,054	124,382	183,436
United States.....	1,000	None.	None.	None.	None.
Totals for 1881.....	439,592	166,730	.....	.....	1,856,383
Totals for 1880.....	431,699	136,488	.....	.....	3,689,478
Increase <i>i</i> ; decrease <i>d</i>	<i>i</i> 7,893	<i>i</i> 30,242	.....	.....	<i>d</i> 1,833,095

ABSTRACT of Accident Insurance in Canada for Year 1881.

	Premiums for year.	Number of Policies. New.	Amount of Policies. New.	Number of Policies in force at date.	Net amount in force at date.	Losses incurred during the year.	Claims paid.	UNSETTLED CLAIMS.	
								Not resisted.	Resisted
	\$		\$		\$	\$	\$	\$	\$
Accident.	41,445	5,651	8,483,805	3,669	5,666,370	12,246	12,030	216	None.
Citizens'	6,262	1,314	2,129,900	934	1,159,400	626	581	45	None.
London Guarantee and Accident.	4,187	.....	1,150,000	565	1,058,500	652	322	330	None.
Sun	6,241	.....	1,024,000	547	1,220,000	2,185	2,185	None.	None.
Travelers'	29,875	3,064	5,753,750	.....	.....	13,000	38,424	19,000	10,000
Totals.	88,010	.....	18,541,455	.....	.....	28,709	45,542	10,591	10,000

List of Insurance Companies, Licensed to do Business in Canada under the Insurance Acts of 1875 and 1877, as at 30th June, 1882.

Name of the Company.	Chief Agent to receive process.	Amount of Deposit with Receiver-General.		Description of Insurance Business for which licensed.
		Par Value.	Accepted Value.	
		\$	cts	
The Accident Insurance Co. of Canada.	Edward Rawlings, Manager, Montreal.	23,783 00	20,210 00	Accident.
The Aetna Insurance Co. of Hartford, Connecticut.	Robert Wood, General Agent, Montreal.	100,070 69	97,770 69	Fire and Inland Marine.
The Atlas Life Insurance Co. of Hartford, Connecticut.	Wm. H. Orr, Manager, Toronto.	325,000 00	325,000 00	Life.
The Agricultural Insurance Co. of Watertown, N.Y.	Joseph Flynn, Chief Agent, Cobourg.	100,000 00	100,000 00	Fire.
The Anchor Marine Insurance Co.	Hugh Scott, Agent, Toronto.	58,000 00	50,400 00	Inland Marine.
The Boiler Inspection and Insurance Co. (late Canadian Steam Users' Insurance Association).	W. B. McMarrich, Agent, Toronto.	10,500 00	10,500 00	Steam boilers, &c.
The British America Assurance Co., Toronto.	Louis H. Boulton, Acting Manager, Toronto.	61,000 00	54,900 00	Fire and Inland Marine.
The Briton Life Association (Limited).	J. B. M. Chipman, Chief Agent, Montreal.	54,993 32	53,993 28	Life.
The Canada Fire and Marine Insurance Co.	Chas. Cameron, Managing Director, Hamilton.	57,000 00	51,500 00	Fire and Inland Marine.
The Canada Life Assurance Co., Hamilton.	A. G. Ramsay, Manager, Hamilton.	60,000 00	54,000 00	Life.
The Citizens' Insurance Co. of Canada.	Gerald E. Hart, Chief Agent, Montreal.	55,840 00	56,256 00	Life and Accident.
The Citizens' Insurance Co. of Canada.	Gerald E. Hart, Chief Agent, Montreal.	56,000 00	50,400 00	Fire and Inland Marine.
The City of London Fire Insurance Co. (Limited).	J. K. Oswald, Chief Agent, Montreal.	102,200 00	102,200 00	Fire.
The Commercial Union Assurance Co. of London, Eng.	Fred. Cole, General Agent, Montreal.	2,623 68	206,923 68	Fire and Life.
The Confederation Life Association of Canada.	J. K. Macdonald, Managing Director, Toronto.	83,703 00	75,333 00	Life.
The Dominion Safety Fund Life Association.	J. De Wolfe Spurr, St. John, N.B.	50,000 00	50,000 00	Life.
The Equitable Life Assn. Co. of the United States, N.Y.	R. W. Gale, Manager, Montreal.	165,000 00	165,000 00	Life.
The Federal Life Assurance Co. of Ontario.	David Dexter, Managing Director, Hamilton.	52,100 00	50,000 00	Life.
The Fire Insurance Association (Limited) London, Eng.	Wm. Robertson, Chief Agent, Montreal.	100,000 00	100,000 00	Life.
The Guarantee Co. of North America.	Edward Rawlings, Manager, Montreal.	57,133 00	51,210 00	Guarantee.
The Guardian Fire and Life Assn. Co., London, Eng.	Robert Simms & Co., and George Denholm, General Agents, Montreal.	100,313 68	100,343 88	Fire.
The Hartford Fire Insurance Co., Hartford, Connecticut.	Robert Wood, General Agent, Montreal.	85,840 00	100,000 00	Fire.
The Imperial Insurance Co. of London, Eng.	W. H. Rintoul, Agent, Montreal.	100,068 92	100,068 92	Fire.
The Lancashire Insurance Co.	S. C. Duncan-Clark, Chief Agent, Toronto.	100,000 00	100,000 00	Fire.
The Life Association of Canada (late Mutual Life Association).	J. Turner, President, Hamilton.	100,905 93	90,815 34	Life.
The Lion Life Insurance Co. (Limited).	Fred. Stanfield, General Manager, Montreal.	48,666 67	48,666 67	Life.
The Liverpool and London and Globe Insurance Co.	G. F. C. Smith, Chief Agent, Montreal.	168,500 00	161,220 00	Fire and Life.
The London Assurance Corporation, Eng.	C. C. Foster, Agent, Montreal.	150,000 00	150,000 00	Fire and Life.
The London Guarantee and Accident Co. (Limited).	A. T. McCord, Jun., Chief Agent, Toronto.	53,853 33	53,533 33	Guarantee and Accident.
The London and Lancashire Fire Insu. Co., Liverpool.	C. J. Spike, Chief Agent, Halifax, N.S.	102,200 00	102,200 00	Fire.
The London and Lancashire Life Assurance Co.	William Robertson, Manager, Montreal.	109,866 67	109,866 67	Life.
The London Mutual Fire Insu. Co. of Canada, London, O.	D. C. Macdonald, Secretary, London.	30,000 00	30,000 00	Fire.
The Metropolitan Life Insurance Co. of New York.	Thos. A. Temple, Gen. Agt., St. John, N.B.	100,000 00	100,000 00	Life.
The Metropolitan Plate Glass Insurance Co.	A. J. Fell, Montreal.	5,000 00	5,000 00	Plate Glass Insurance.

List of Insurance Companies Licensed to do Business in Canada under the Insurance Acts of 1875 and 1877, &c.—Continued.

Name of the Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver-General.		Description of Insurance Business for which licensed.
		Par Value.	Accepted Value.	
		\$ cts.	\$ cts.	
The North American Life Assurance Co	Wm. McCabe, Managing Director, Toronto	50,000 00	50,000 00	Life.
The North British and Mercantile Insurance Co	MacDougall & Davidson, General Agents, Montreal	162,000 00	150,800 00	Fire and Life.
The Northern Assurance Co. of Aberdeen and London	Taylor Bros., General Agents, Montreal	100,000 00	100,000 00	Fire.
The Norwich Union Fire Insur. Society, Norwich, Eng	Alex. Dixon, Agent, Toronto	100,000 00	100,000 00	Fire.
The Ontario Mutual Life Assurance Co.	Wm. Hendry, Manager, Waterloo	56,207 44	50,586 11	Life.
The Phenix Insurance Co. of Brooklyn	Robert Hampson, Agent, Montreal	100,000 00	100,000 00	Fire and Inland Marine.
The Phoenix Fire Insurance Co., London, Eng	Gillespie, Moffatt & Co., General Agents, Montreal	100,297 84	100,297 84	Fire.
The Quebec Fire Assurance Co.	J. G. Clapham, President, Quebec	75,200 00	74,600 00	Fire.
The Queen Fire and Life Insurance Co., England	A. M. Forbes & H. J. Mudge, Chief Agents, Montreal	151,100 00	151,100 00	Fire and Life.
The Reliance Mutual Life Assurance So., London, Eng	J. Cassie Hatton, Attorney, Montreal	110,000 00	110,000 00	Life.
The Royal Canadian Insurance Co.	Arthur Gagnon, Secretary, Montreal	56,000 00	50,400 00	Fire and Inland Marine.
The Royal Insurance Co.	M. H. Gault & Wm. Tatley, Chief Agents, Montreal	515,515 12	515,515 12	Fire and Life.
The Scottish Imperial Insurance Co.	Taylor Bros., General Agents, Montreal	104,567 62	101,218 00	Fire.
The Scottish Union and National Insurance Co.	Kavanah & Bosse, Agents, Montreal	111,185 00	100,066 00	Fire.
The Sovereign Fire Insurance Co. of Canada	Hon. Alex. Mackenzie, President, Toronto	100,169 00	90,512 00	Fire.
The Standard Life Assurance Co., Scotland	W. M. Ramsay, Manager, Montreal	171,000 00	153,900 00	Life.
The Star Life Assurance Society of England	A. W. Lauder, General Treasurer, Toronto	100,343 68	100,343 68	Life.
The Sun Life Assurance Co. of Montreal	R. Macaulay, Secretary & Manager, Montreal	56,000 00	50,400 00	Life and Accident.
The Toronto Life Assurance and Tontine Co.	Arthur Harvey, Manager, Toronto	36,440 36	32,915 00	Life and Accident.
The Travelers' Insurance Co. of Hartford, Conn	Thos. Simpson, Agent, Montreal	145,000 00	140,500 00	Life and Accident.
The Union Mutual Life Insurance Co. of Maine	Wm. Mullock, Agent, Toronto	130,000 00	130,000 00	Life.
The Western Assurance Co., Toronto	J. J. Kenny, Managing Director, Toronto	57,700 00	51,950 00	Fire and Inland Marine.

The following Life Insurance Companies having ceased to transact new business in Canada, are entitled under Section 17 of the Consolidated Insurance Act of 1877, to transact all business connected with policies existing at 31st March, 1878, and their deposits are applicable to those policies subject to the provisions of the Insurance Acts of 1866 and 1871.

Name of the Company.	Chief Agent to receive process.	Amount of Deposit with Receiver-General.		Business.
		Par Value.	Accepted Value.	
The Briton Medical and General Life Assn., London, Eng	Jas. B. M. Chipman, Manager, Montreal	\$ 100,343 68	\$ cts. 100,353 68	Life.
The Connecticut Mutual Life Insu. Co. of Hartford	Robt. Wood, General Agent, Montreal	100,000 00	100,000 00	Life.
The Edinburgh Life Assurance Company	David Higgins, Chief Agent, Toronto	150,515 54	150,515 54	Life.
The Life Association of Scotland	George W. Ford, Chief Agent, Montreal	100,000 00	100,000 00	Life.
The National Life Insurance Co. of the U.S.A.	John F. Bell, Attorney, Windsor	100,000 00	100,000 00	Life.
The New York Life Insurance Company	F. W. Campbell, M.D., Attorney, Montreal	100,000 00	100,000 00	Life.
The North-Western Mutual Life Insu. Co. of Milwaukee	M. W. Mills, Chief Agent, Toronto	100,000 00	100,000 00	Life.
The Phoenix Mutual Life Insurance Co., Hartford	A. R. Bethune, General Agent, Montreal	105,000 00	105,000 00	Life.
The Positive Gov. Security Life Assn. Co. (Limited), Eng	John Taylor, Secretary, Montreal	8,273 34	8,273 34	Life.
The Scottish Amicable Life Assurance Society	Geo Wm. Ford, General Agent, Montreal	150,000 00	150,000 00	Life.
The Scottish Provident Institution	R. A. Ramsay, Attorney, Montreal	100,343 68	100,343 68	Life.
The Scottish Provincial Assurance Company	Geo. Wm. Ford, Secretary, Montreal	150,790 34	150,790 34	Life.
The United States Life Insurance Company		60,000 00	60,000 00	Life.

NOTE.—The Globe Mutual Life Insurance Company of New York has been declared insolvent both in the United States and Canada, and Jas. D. Fish, of New York, has been appointed Receiver by the United States Courts, and W. C. Wells, of Montreal, has been appointed Assignee by the Superior Court of Lower Canada, Montreal, for the Canadian business of the Company. The deposit of the Company with the Government, \$100,000 U.S. Bonds, has, by order of said Superior Court, been delivered to the Bankers of that Court.

The Merchants' Marine Insurance Company of Montreal has ceased to transact business and is winding up its affairs. The deposit has been surrendered to the Company, except \$2,223 cash held against contested claims.

The Dominion Fire and Marine Insurance Company has retired from business and has re-insured its outstanding policies in the "Fire Insurance Association." The deposit has been released except \$5,000 held against claims in dispute.

The Citizens' Insurance Company of Canada has discontinued its Guarantee business and has re-insured its outstanding policies in the Guarantee Company of North America. The deposit on account of this branch is \$30,000 cash still in the hands of the Receiver-General.

J. B. CERRIMAN,
Superintendent of Insurance.

OFFICE OF THE SUPERINTENDENT OF INSURANCE,
OTTAWA, 30th June, 1882.

STATEMENTS

MADE BY

FIRE AND INLAND MARINE
INSURANCE COMPANIES

IN COMPLIANCE WITH THE INSURANCE ACTS OF 1875 AND 1877.

LIST OF COMPANIES

DULY LICENSED FOR THE TRANSACTION OF **FIRE INSURANCE**
 BUSINESS IN THE DOMINION, FOR THE YEAR ENDED
 31st DECEMBER, 1881.

The Aetna Insurance Company of Hartford, Conn.
 The Agricultural Insurance Company of Watertown, N.Y.
 The British America Assurance Company, Toronto.
 The Canada Fire and Marine Insurance Company, Hamilton.
 The Citizens' Insurance Company of Canada.
 The Commercial Union Assurance Company of London, England.
 The Dominion Fire and Marine Insurance Company, Hamilton.
 The Fire Insurance Association (Limited), London, England.
 The Guardian Fire and Life Assurance Company, London, England.
 The Hartford Fire Insurance Company, Hartford, Conn.
 The Imperial Insurance Company of London, England.
 The Lancashire Insurance Company.
 The Liverpool and London and Globe Insurance Company.
 The London and Lancashire Fire Insurance Company.
 The London Assurance Corporation.
 The London Mutual Fire Insurance Company of Canada, London, Ont.
 The North British and Mercantile Insurance Company.
 The Northern Assurance Company of Aberdeen and London.
 The Norwich Union Fire Insurance Society.
 The Phenix Insurance Company of Brooklyn.
 The Phoenix Fire Assurance Company, London, England.
 The Quebec Fire Assurance Company.
 The Queen Fire and Life Insurance Company, England.
 The Royal Canadian Insurance Company.
 The Royal Insurance Company of England.
 The Scottish Imperial Insurance Company.
 The Sovereign Fire Insurance Company of Canada.
 The Western Assurance Company, Toronto.

LIST OF COMPANIES

DULY LICENSED FOR THE TRANSACTION OF **INLAND MARINE**
 INSURANCE BUSINESS IN THE DOMINION, FOR THE YEAR
 ENDED 31st DECEMBER, 1881.

The Aetna Insurance Company of Hartford, Conn.
 The Anchor Marine Insurance Company, Toronto.
 The British America Assurance Company, Toronto.
 The Canada Fire and Marine Insurance Company, Hamilton.
 The Citizens' Insurance Company of Canada.
 The Dominion Fire and Marine Insurance Company, Hamilton.
 The Phenix Insurance Company of Brooklyn.
 The Royal Canadian Insurance Company, Montreal.
 The Western Assurance Company, Toronto.

 THE ÆTNA INSURANCE COMPANY, HARTFORD, CONN., U.S.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

President—LUCIUS J. HENDEE. | *Secretary*—JOTHAM GOODNOW.
Principal Office—Hartford, Conn. Incorporated, June, 1819.
Head Office in Canada—Montreal. | *Chief Agent*—ROBT. WOOD.
 (Commenced business in Canada, 1821.)

CAPITAL.

Amount of capital authorized..... \$5,000,000 00
 do subscribed and paid up in cash..... 4,000,000 00

ASSETS IN CANADA.

Stocks, Bonds, &c., held by the Company, viz.:—

	Par value.	Market value.	
Canada Dominion stock	\$ 5,070 69	\$ 5,070 69	
Montreal Corporation stock.....	13,000 00	13,390 00	
do bonds.....	10,000 00	10,300 00	
United States 4 per cent bonds	22,000 00	25,850 00	
do 4½ do	50,000 00	57,250 00	
Total par and market value.....	<u>\$100,070 69</u>	<u>\$111,860 69</u>	
Carried out at market value.....			\$111,860 69
All the above being in deposit with the Receiver-General.			
Cash in Bank of Montreal, at Ottawa			7,872 81
Agents' balances			12,498 99
Total assets in Canada			<u>\$132,232 49</u>

LIABILITIES IN CANADA.

Net amount of fire losses claimed or reported, but not adjusted.....	<u>\$10,570 00</u>	
Total net amount of unsettled claims for fire losses in Canada		\$10,570 00
Reserve of unearned premiums for all outstanding fire risks in Canada.....		37,130 38
Total liabilities in Canada.....		<u>\$47,700 38</u>

INCOME IN CANADA.

For Fire Risks in Canada.

Gross cash received for premiums	\$122,537 63
Deduct re-insurance, rebate, abatement and return premiums	14,966 99
Net cash received for said premiums.....	<u>\$107,570 64</u>

For Inland Marine Risks in Canada.

Gross cash received for premiums	\$857 77
Deduct re-insurance, rebate, abatement and return premiums.....	453 31
Net cash received for said premiums	<u>\$404 46</u>

ÆTNA—Continued.

Total net cash received for premiums in Canada	\$107,975 10
Received for interest and dividends.....	4,763 52
	<hr/>
Total cash income in Canada.....	<u>\$112,738 62</u>

EXPENDITURE IN CANADA.

For Fire Risks in Canada.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$4,075.00).....	\$ 6,790 94
Paid for fire losses occurring during the year.....	53,227 35
	<hr/>
Total net amount paid during the year for fire losses	\$60,018 29
Paid for commission or brokerage.....	12,703 41
do taxes in Canada	960 09
do general expenses.....	1,260 63
	<hr/>
Total cash expenditure in Canada.....	<u>\$74,942 42</u>

RISKS AND PREMIUMS.

Fire Risks in Canada.

	Amount.	Premiums.
Gross policies in force at date of last statement.....	\$ 7,895,350	\$ 83,626 70
Taken during the year, new and renewed.....	12,818,341	122,537 63
	<hr/>	<hr/>
Total	\$20,713,691	\$206,164 33
Deduct terminated	12,306,476	120,338 55
	<hr/>	<hr/>
Gross in force at end of year.....	\$8,407,215	\$85,825 78
Deduct re-insured	956,590	12,065 03
	<hr/>	<hr/>
Net in force at 31st December, 1881.....	<u>\$7,450,625</u>	<u>\$73,760 75</u>

Inland Marine Risks in Canada.

Taken during the year	\$176,657	\$404 46
Terminated	176,657	404 46
	<hr/>	<hr/>

Total number of policies in force in Canada at date (no return).	
Total net amount in force.....	\$7,450,625 00
Total premiums thereon	<u>73,760 75</u>

Subscribed and sworn to, 7th January, 1882, by

ROBERT WOOD.

(Received, 9th January, 1882.)

GENERAL STATEMENT, 31st DECEMBER, 1881.

ASSETS.

Real estate, unincumbered	\$ 365,000 00
Cash on hand and in bank.....	1,181,739 66
Cash in hands of Agents and in transit	301,069 23
Loans on bond and mortgage	75,572 00
Loans on collaterals	51,050 00
Stocks and bonds, market value	6,925,391 34
Accrued interest	2,450 41
	<hr/>
Total assets	<u>\$8,902,272 64</u>

ÆTNA—Concluded.

LIABILITIES.

Losses adjusted and not due.....	\$ 20,721 ⁷ / ₂₉
Losses unadjusted, in suspense, waiting for further proof.....	164,324 ⁵ / ₅₁
All other claims against the Company for return premiums, commissions, &c.	51,757 ³ / ₂
Amount of unearned premiums	1,096,920 ⁷ / ₅
Total liabilities	<u>\$1,333,723⁸/₇</u>

Subscribed and sworn to, by

LUCIUS J. HENDEE,
*President.*JOTHAM GOODNOW,
Secretary.

HARTFORD, 2nd January, 1882.

THE AGRICULTURAL INSURANCE COMPANY OF WATERTOWN, N.Y.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

President—JOHN A. SHERMAN.

Secretary—ISAAC MUNSON.

Principal Office—Watertown, N.Y.

*Agents in Canada—FISHER & FLYNN. | Head Office in Canada—Cobourg, Ont.

Organized or incorporated, 1853; commenced business in Canada, Oct. 1, 1878, by taking over the outstanding risks of the Canada Agricultural Insurance Company, Insolvent.

CAPITAL.

Amount of capital authorized, subscribed for, and paid up in cash \$300,000 00

ASSETS IN CANADA.

Real estate.....	\$ 1,100 00
United States registered 4 per cent. bonds in deposit with Receiver-General—par value, \$100,000; market value.....	117,500 00
Agents' balances.....	15,098 07
Bills receivable.....	3,617 96
Total assets in Canada	\$137,316 03

LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due.....	\$560 00
do do claimed but not adjusted.....	400 00
Total net amount of unsettled claims for fire losses in Canada.....	960 00
Reserve of unearned premiums for all outstanding risks in Canada.....	68,854 34
Total liabilities in Canada.....	\$69,814 34

INCOME IN CANADA.

Gross premiums received in cash.....	\$48,023 03
Gross cash received on bills and notes taken for premiums.....	10,817 89
Gross cash received for premiums.....	\$58,840 92
Deduct re-insurance, rebate, abatement and return premiums.....	1,480 42
Total net cash received for premiums.....	\$57,360 50
Received for interest on stocks.....	238 77
Total income in Canada.....	\$57,599 27

EXPENDITURE IN CANADA.

Net amount paid for losses occurring in previous years, (which losses were estimated in last statement at \$4,020.00).....	\$ 4,169 40
Net amount paid for losses occurring during the year.....	25,147 02
Total net amount paid during the year for losses.....	\$29,316 42
Commission or brokerage.....	9,371 72
Salaries, fees and all other charges of officials in Canada.....	7,718 46
All other expenditure, viz.:—Postage, \$591.11; profit and loss, \$2,275.02; exchange, \$75.34; advertising, \$287.93.....	3,229 40
Total expenditure in Canada.....	\$49,636 00

*29th May, 1882, J. Fisher having resigned. J. Flynn was duly appointed sole agent.

AGRICULTURAL—Continued.

RISKS AND PREMIUMS.

	Amount.	Premium.
Gross policies in force at date of last statement.....	\$11,266,364	\$96,651 17
Taken during the year (new).....	4,865,636	50,061 97
Total	\$16,132,000	\$146,713 14
Deduct terminated.....	3,784,229	20,564 73
Gross in force, at date	\$12,367,771	\$126,148 41
Deduct reinsured	202,780	2,038 94
Net in force at 31st December, 1881	\$12,164,991	\$124,109 47
Total number of policies in force in Canada at date. (No return.)		
Total net amount in force.....		\$12,164,991 00
Total premiums thereon.....		124,109 47

Subscribed and sworn to, 21st February, 1882, by

JOHN FISHER.
J. FLYNN.

(Received, 23rd February, 1882.)

GENERAL STATEMENT FOR YEAR ENDING 31st DECEMBER, 1881.

(As returned to the Superintendent of Insurance, State of New York.)

ASSETS.

Real estate.....	\$181,203 57
Loans on bond and mortgage	437,467 45
do do (first liens) upon which more than one year's interest is due.....	21,749 50
Interest due and accrued on said bond and mortgage loans.....	11,193 44
Stocks and bonds held by the Company—par value, \$369,800; market value.....	431,670 00
Interest due and accrued on above stocks and bonds.....	2,684 17
Loans on collateral security of stock, &c., of par value \$91,200; market value \$118,520; amount loaned	69,105 85
Interest due and accrued thereon.....	3,587 66
Cash on hand and in banks	151,414 88
Gross premiums in course of collection.....	93,416 13
Bills receivable	23,298 52
Other assets.....	512 50
Total assets.....	\$1,427,803 67

LIABILITIES.

Net amount of unpaid losses.....	\$ 33,113 84
Unearned premiums.....	879,395 36
Dividends to stockholders remaining unpaid.....	102 00
Total liabilities, except capital stock.....	\$912,611 20
Capital stock paid up in cash.....	\$300,000 00
Surplus beyond liabilities and capital stock.....	214,692 47

 AGRICULTURAL—*Concluded.*

INCOME.

Net cash received for premiums.....	\$652,149 89
Received for interest and dividends.....	53,307 80
do rents.....	6,633 14
Total cash income.....	<u>\$712,090 83</u>

EXPENDITURE.

Net amount paid for losses.....	\$301,693 81
Dividends paid stockholders.....	30,079 00
Commission or brokerage.....	142,542 00
Salaries, fees, &c.....	85,729 41
Taxes.....	10,972 12
Miscellaneous.....	44,303 43
Total cash expenditure.....	<u>\$615,319 77</u>

RISKS AND PREMIUMS.

Amount of policies taken during the year.....	\$82,993,210 00
Premiums thereon.....	693,426 06
Net amount in force at end of year.....	188,419,064 00
Premiums thereon.....	<u>1,593,502 48</u>

JOHN A. SHERMAN,
President.

ISAAC MUNSON,
Secretary.

WATERTOWN, 20th January, 1882.

THE ANCHOR MARINE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

President—Hon. Sir W. P. HOWLAND, K.C.M.G. | *Secretary and Agent*—HUGH SCOTT.

Principal Office—Church Street, Toronto.

(Incorporated, 35 Vic., Cap. 103. 11th June, 1873. Commenced business in Canada, 31st March, 1874.)

CAPITAL.

Amount of joint stock capital authorized.....	\$500,000 00
Amount subscribed for.....	478,100 00
Amount paid up in cash.....	117,560 00

(For List of Stockholders, see Appendix.)

ASSETS.

Loans secured by bonds and mortgages, on which not more than one year's interest is due, constituting a first lien on real estate.....	\$1,000 00
Loans as above for which judgments have been obtained.....	6,175 65

Stocks and Bonds held by the Company.

	Par Value.	Market Value.
* Cobourg Debentures.....	\$ 5,000 00	\$ 5,400 00
* Milton do	5,000 00	5,150 00
* Streetsville do	2,000 00	2,060 00
* St. Thomas do	5,000 00	5,150 00
* Port Hope do	19,000 00	19,570 00
* Orangeville do	20,000 00	20,600 00
Dominion Telegraph, 20 shares of \$50.....	1,000 00	750 00
Total par and market value.....	\$57,000 00	\$58,680 00
Carried out at market value.....		58,680 00
Interest accrued and unpaid on stocks.....		1,175 00
Agents' balances.....		15,394 48
Bills receivable.....		8,018 12
Amount of same overdue \$7,234.08.		
Unpaid calls on stock.....		25,870 00
Other assets:—		
Sundry debtors.....	\$ 3,572 54	
Salvage claims.....	11,030 49	
Due from other companies for re-insurance	21,054 16	
		35,657 19
Total assets.....		\$151,970 44

LIABILITIES.

Net amount of losses claimed but not adjusted:—		
Inland marine (of which \$1,256.73 accrued in previous years).....	\$1,641 08	
Ocean (accrued in previous year).....	350 00	
		1,991 08.

* Deposited with Receiver-General.

ANCHOR MARINE—Continued.

Net amount of losses resisted :—

In suit—Ocean (\$12,181.34 accrued in previous years).....	\$23,078 84	
Not in suit—Ocean (\$2,785.45 accrued in previous years).....	4,585 20	
		<u>27,664 04</u>
Total net amount of unsettled claims for losses in Canada.....		\$29,655 12
Reserve of unearned premiums for all outstanding risks in Canada, inland marine.....		576 78
Due for Directors' fees.....		95 00
Money borrowed.....		32,702 01
Other liabilities, viz. :—		
Amounts due to other Companies.....	\$1,178 49	
Salvage claims.....	2,667 01	
Returnable premiums.....	1,417 84	
Ontario Bank.....	2 11	
		<u>5,265 45</u>
Total.....		\$68,294 36
Total liabilities, excluding capital stock.....		
Capital stock paid up in cash.....		\$117,560 00
Unpaid calls on stock.....		25,870 00
		<u>\$143,430 00</u>

INCOME.

For Inland Marine Risks.

Gross premiums received in cash.....	\$33,471 07
Gross cash received on bills or notes taken for premiums.....	1,125 10
Gross cash received for premiums.....	\$34,596 17
Deduct re-insurance, rebate, abatement and return premiums.....	17,202 04
Net cash for said premiums.....	<u>\$17,394 13</u>

Bills and notes received during the year for inland marine premiums and remaining unpaid, \$2,630.46.

For Ocean Risks.

Gross cash received on bills and notes taken for premiums.....	\$1,219 23
Net cash received for said premiums.....	<u>\$1,219 23</u>

Total net cash received for premiums.....	\$18,613 36
Received for interest on bonds, mortgages, stocks, &c.....	3,621 36
Total.....	<u>\$22,234 72</u>
Received for calls on capital.....	62,240 00
Total cash income.....	<u>\$84,474 72</u>

ANCHOR MARINE—Continued.

EXPENDITURE.

For Inland Marine Risks.

Paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$15,718.00).....	\$25,083 29
Less received for re-insurance.....	9,542 38
Net amount paid for said losses.....	<u>\$15,540 91</u>
Paid for losses occurring during the year.....	\$100,749 87
Less savings and salvage.....	\$5,728 72
Less amount received for re-insurances.....	60,812 34
Total deductions.....	<u>66,541 06</u>
Net amount paid for said losses.....	<u>34,208 81</u>
Total net amount paid during the year for inland marine losses.....	\$40,749 72
do do do ocean do.....	4,644 42
(All incurred in previous years.)	
Paid or allowed for commission or brokerage.....	4,872 22
Paid for salaries, fees, and all other charges of officials.....	3,000 00
Paid for rent.....	750 00
All other expenditure.....	711 98
Total cash expenditure.....	<u><u>\$63,728 34</u></u>

CASH ACCOUNT.

Dr.		Cr.	
1880		1881	
Dec. 31. To Balance in hand and in banks at this date.....	\$5,501 94	Dec. 31 By Expenditure during year as above.....	\$63,728 34
1891		Loan Account—Borrowed money returned.....	35,700 00
Dec. 31. To Income as above.....	84,474 72	Advances on account of re-insured losses.....	25,621 72
Received from realization of Investments.....	2,000 00		
Loan Account—borrowed during year.....	32,702 01		
Advances re-paid.....	369 28		
Ontario Bank, Debtor Balance.....	2 11		
	<u>\$125,050 06</u>		<u>\$125,050 06</u>

RISKS AND PREMIUMS.

Inland Marine Risks.

	No.	Amount.	Premiums.
Policies in force at date of last statement.....	51	\$66,840	\$3,488 06
Taken during the year.....	882	4,807,845	44,694 33
Total.....	933	4,874,685	48,182 39
Deduct terminated.....	928	4,853,050	47,028 83
*Gross and net in force, 31st December, 1881.....	5	21,635	\$1,153 57

*Three-fourths of \$19,635 is re-insured with Pool, but not deducted. We, in turn, carry part of their risks; so that each Company accounting for its own will prevent confusion.

 ANCHOR MARINE—*Concluded.*
Ocean Risks.

Policies in force at date of last statement	6	\$12,800	\$1,245 00
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All terminated, discontinued ocean business in March, 1880.

Total number of policies in force at date.....	5		
Total net amount in force.....			\$21,635 00
Total premiums thereon.....			1,153 57

Subscribed and sworn to, 11th March, 1882, by

WM. P. HOWLAND,
President.

HUGH SCOTT,
Secretary.

(Received, 13th March, 1882.)

THE BRITISH AMERICA ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

Governor—P. PATERSON.

Manager—LOUIS H. BOULT.

Principal Office—Toronto.

(Organized and commenced business in Canada, 1833.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash \$500,000 00

(For List of Stockholders, see Appendix.)

ASSETS.

Value of real estate (less encumbrances) held by the Company, viz :—
 Company's premises, corner of Front and Scott streets, Toronto, occupied as warehouses and offices \$90,000 00
 Loans secured by bonds and mortgages, on which not more than one year's interest is due, constituting a first lien on real estate 4,087 50
 Loans as above on which more than one year's interest is due, and for which judgment has not been obtained—first liens..... 2,720 00
 Interest due and unpaid on said loans... 1,033 05
 Stocks and bonds held by the Company :—

Deposited with United States Government.

	Par Value.	Market Value.
United States Bonds	\$485,000 00	\$590,891 25
Deposit, State of Mississippi.....	15,000 00	15,000 00
Dominion Government Stock	50,000 00	50,000 00
Canadian Bank of Commerce Stock	24,000 00	33,180 00
Dominion Bank Stock	10,000 00	18,925 00
Federal do	4,200 00	6,153 00
Canada Permanent Loan and Savings Company Stock	10,000 00	20,800 00
Huron and Erie Loan and Savings Company Stock.....	25,000 00	38,250 00
Dominion Savings and Investment Company Stock	10,000 00	12,000 00
	<u>\$633,200 00</u>	<u>\$785,199 25</u>

Deposited with Dominion Government.

City of Toronto Debentures	\$15,000 00	\$15,810 00
Village of Port Perry Debentures.....	11,000 00	11,000 00
County of Middlesex do	20,000 00	20,200 00
City of Hamilton do	6,000 00	6,600 00
County of Carleton do	1,000 00	1,100 00
do Leeds and Grenville Debentures	8,000 00	8,560 00
	<u>\$61,000 00</u>	<u>\$63,270 00</u>

Held by Company.

Town of Sarnia Debentures	\$1,000 00	\$1,010 00
Village of Yorkville do	1,000 00	1,040 00
City of Hamilton do	540 00	594 00
County of Leeds and Grenville Debentures	7,000 00	7,490 00
Township West Gwillimbury do	205 00	205 00
Bank of Toronto Stock	10,000 00	16,300 00
do Hamilton do	3,500 00	4,235 00
Canada Permanent Loan and Savings Company Stock	9,500 00	19,760 00
Farmers' Loan and Savings Company Stock	1,660 00	2,091 60
Freehold do do	15,120 00	25,250 40
Imperial do do	5,000 00	5,500 00
Western Canada do do	6,200 00	11,346 00
Ontario Loan and Debenture Company Stock	5,000 00	6,550 00
Canada Landed Credit do	2,820 00	3,835 20
Huron and Erie Loan and Savings do	15,950 00	24,403 50
Canada Bonds, £7,500 sterling	36,500 00	37,959 99
	<u>\$120,995 00</u>	<u>\$167,570 69</u>

BRITISH AMERICA—*Continued.**Recapitulation.*

Deposited with United States Government	\$633,200 00	\$785,199 25
do Dominion do	61,000 00	62,270 00
Held by Company	120,995 00	167,570 69
Total par and market value.....	<u>\$815,195 00</u>	<u>\$1,016,039 94</u>
Carried out at market value		1,016,039 94
Cash on hand at head office		22,315 35
Cash in banks, namely:—		
Canadian Bank of Commerce	\$58,482 66	
Bank of Montreal.....	3,880 51	
Bank of Scotland, London, England.....	1,675 97	
Total		44,039 08
Interest due and unpaid on stock.....		11,141 15
Interest accrued and unpaid on stock.....		1,069 14
Agents' balances		118,101 43
Bills receivable		5,493 54
(Amount of same overdue	\$2,924 36)	
Sundry, viz.:—		
Office furniture.....	\$7,040 33	
Salvage property and claims on losses paid.....	10,018 10	
Rents due and accrued.....	512 06	
		17,570 49
Gross assets		\$1,333,610 67
Amount which should be deducted from above on account of bad or doubtful bills receivable, \$1,209.12; rent, \$115.82.....		1,324 94
Total assets		<u>\$1,332,285 73</u>
LIABILITIES.		
<i>1. Liabilities in Canada.</i>		
Net amount of losses reported or supposed, but not claimed:—		
Fire	\$11,897 64	
Inland marine (of which \$2,044.53 accrued prior to 1881)	15,397 54	
Ocean (of which \$2,415.35 accrued prior to 1881)	27,780 69	
Total amount of unsettled claims for losses in Canada		\$55,075 87
Reserve of unearned premiums for all outstanding risks in Canada, viz.:—		
Fire	\$95,167 06	
Ocean	2,450 92	
Total reserve of unearned premiums for risks in Canada		97,617 98
Dividends declared and due, but unpaid.....		1,915 33
do but not yet due		25,000 00
Re-assurance		60 50
Total liabilities, excluding capital stock, in Canada.....		<u>\$179,669 68</u>

BRITISH AMERICA—Continued.

2. Liabilities in other Countries.

Net amount of losses reported or supposed, but not claimed:—

Fire (of which \$5,779.00 accrued prior to 1881).....	\$140,427 33	
Inland Marine.....	1,379 76	
	<u>\$141,807 09</u>	
Net amount of losses resisted and in suit—Fire	1,500 00	
Total net amount of unsettled claims for losses in other countries		\$143,307 09
Reserve of unearned premiums, viz.:—		
Fire.....	\$344,582 09	
Inland marine.....	5,725 19	
	<u>350,307 28</u>	
Total		350,307 28
Total liabilities in other countries.....		<u>\$493,614 37</u>
Total liabilities (excluding capital stock) in all countries.....		\$673,284 05
Capital stock paid up.....		500,000 00
Surplus beyond all liabilities and paid-up capital stock.....		<u>159,001 68</u>

INCOME.

	In Canada.	In other Countries.
<i>For Fire Risks.</i>	\$ cts.	\$ cts.
Gross premiums received in cash.....	180,622 21	1,012,473 27
Gross cash received on bills and notes taken for premiums..	614 75	.....
	<u>181,236 96</u>	1,012,473 27
Gross cash received for premiums.....	181,236 96	1,012,473 27
Deduct re-insurance, rebate, abatement and return premiums	34,851 29	305,035 48
	<u>146,385 67</u>	<u>707,437 79</u>
Net cash received for fire premiums		
Bills and notes received during the year for fire premiums and remaining unpaid, \$450.00.		
<i>For Inland Marine Risks.</i>		
Gross premiums received in cash.....	38,581 02	35,899 76
Gross cash received on bills and notes taken for premiums..	361 60	.....
	<u>38,942 62</u>	35,899 76
Gross cash received for premiums.....	38,942 62	35,899 76
Deduct re-insurance, &c.....	9,003 87	8,991 63
	<u>29,938 75</u>	<u>26,908 13</u>
Net cash received for inland marine premiums		
<i>For Ocean Risks.</i>		
Gross premiums received in cash	32,408 06	
Gross cash received on bills and notes taken for premiums..	43,257 77	
	<u>75,665 83</u>	
Gross cash received for premiums.....	75,665 83	
Deduct re-insurance, &c.....	19,532 40	
	<u>56,133 43</u>	
Net cash received for ocean premiums		
Bills and notes received during the year for ocean premiums and remaining unpaid, \$1,928.15.		
Total net cash received for premiums.....	232,457 85	734,345 92
Total net cash received for premiums in all countries.....		\$966,803 77
Received for interest on bonds and mortgages.....		2,060 06
do do and dividends on stocks and all other sources....		49,490 72
Rent.....		<u>3,055 25</u>
Total cash income.....		<u>\$1,021,409 80</u>

BRITISH AMERICA—Continued.

EXPENDITURE.

<i>For Fire Risks.</i>	In Canada.		In other Countries.	
	\$	cts.	\$	cts.
Paid during the year for losses occurring in previous year (which losses were estimated in last statement at \$139,921.38).....	15,519	99	115,401	39
Paid for losses occurring during the year.....	130,995	66	422,739	81
Less savings and salvage and re-insurance.....	17,646	62	28,338	21
Net amount paid for said losses.....	113,349	04	394,401	60
Total net amount paid during the year for fire losses.....	128,869	03	509,802	99

For Inland Marine Risks.

Paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$14,411.10).....	14,385	97	25	13
Deduct savings and salvage.....	\$1,741	25		
Deduct re-insurances.....	4,056	75		
Total deductions.....	5,198	00		
Net amount paid during the year for said losses.....	9,187	97	25	13
Paid for losses during the year.....	11,051	68	13,581	37
Deduct re-insurance.....	5,300	20	538	17
Net amount paid for said losses.....	5,751	48	13,043	20
Total net amount paid during the year for inland marine losses.....	14,939	45	13,068	33

Total net amount paid during the year for fire and inland marine losses, viz. :—

In Canada.....	\$143,808	48
In other countries.....	522,871	32

Total.....	\$666,679	80
Net amount paid during the year for ocean losses.....	64,507	74
(Of which \$18,468.78 accrued in previous years.)		
Paid for dividends on capital stock at 10 per cent.....	49,811	00
Commission or brokerage.....	152,420	82
Salaries, fees and all other charges of officials.....	42,700	44
Taxes.....	13,392	47
Miscellaneous expenses.....	51,518	53
Total cash expenditure.....	\$1,041,030	80

CASH ACCOUNT.

DR.				CR.	
1880.	\$	cts.	1881.	\$	
				cts.	
Dec. 31. To Balance in hand and in Banks as at this date... 1881.	91,200	22	Dec. 31. By expenditure during year as above.....	1,041,030	80
Dec. 31. To Income as above.....	1,021,409	80	Investments.....	348,123	58
Received from realization of investments.....	342,687	43	Office furniture.....	530	75
Rebate taxes.....	666	66	Mortgage discharge.....	3	00
Recovered from Gunn & Co., Montreal.....	78	45	Balance in hand and in Banks this date.....	66,354	43
Total.....	\$1,456,042	56	Total.....	\$1,456,042	56

BRITISH AMERICA—*Concluded.*

RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premium.	Amount.	Premium.	Amount.	Premium.
<i>Fire Risks.</i>	\$	\$ cts	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement.....	21,440,239	217,949 11	73,219,080	732,517 66	94,659,319	950,466 77
Taken during the year—new and renewed...	19,713,627	190,095 61	92,667,067	1,003,149 73	112,380,694	1,193,245 34
Total.....	41,153,866	408,044 72	165,886,147	1,735,667 39	207,040,013	2,143,712 11
Deduct terminated.....	20,596,772	198,619 83	95,447,864	1,039,893 69	116,044,636	1,238,513 52
Gross in force at end of year.....	20,557,094	209,424 89	70,438,283	695,773 70	90,995,377	905,198 59
Deduct re-insured.....	1,192,574	21,225 72	1,687,901	16,729 57	2,880,475	37,955 29
Net in force at 31st December, 1881.....	19,364,520	188,199 17	68,750,382	679,044 13	88,114,902	867,243 30
<i>Inland Marine Risks.</i>						
Gross policies in force at date of last statement.....	44,900	1,677 00	320,150	5,676 32	365,050	7,353 32
Taken during the year..	6,243,842	38,103 01	5,445,669	35,899 76	11,689,511	74,002 77
Total.....	6,288,742	39,780 01	5,765 819	41,576 08	12,054,561	81,356 09
Deduct terminated.....	6,288,742	39,780 01	5,286,847	29,732 47	11,575,589	69,512 48
Gross in force at date.....			478,972	11,843 61	478,972	11,843 61
Deduct re-insured.....			24,050	393 22	24,050	393 22
Net in force at 31st December, 1881.....			454 922	11,450 39	454,922	11,450 39
<i>Ocean Risks.</i>						
Gross policies in force at date of last statement.....	432,540	40,610 58	.....	.....	432,540	40,610 58
Taken during the year	4,206,238	37,807 20	.....	.....	4,206,238	37,807 20
Total.....	4,638,778	78,417 78	.....	.....	4,638,778	78,417 78
Deduct terminated.....	4,528,512	75,005 99	.....	.....	4,528,512	75,005 99
Gross in force at end of year.....	110,266	3,411 79	.....	.....	110,266	3,411 79
Deduct re-insured.....	13,300	960 87	.....	.....	13,300	960 87
Net in force at 31st December, 1881.....	96,966	2,450 92	.....	.....	96,966	2,450 92

Total number of policies in force at date..... No return.

Total net amount in force \$88,666,790 00

Total premiums thereon..... 881,144 61

Subscribed and sworn to, 15th February, 1882, by

P. PATERSON, *Governor.*LOUIS H. BOULT, *Manager.*

(Received, 16th February, 1882.)

STATEMENT OF THE CANADA AGRICULTURAL INSURANCE COMPANY IN INSOLVENCY, MADE BY THE ASSIGNEES, ROSS, FISH AND DUMESNIL.

MONTREAL, 31st December, 1881.

The stock list remains unchanged.

The Company went into insolvency on the 10th day of May, 1878, by special Act of Parliament. Philip S. Ross, William T. Fish and George H. Dumesnil being nominated joint assignees.

The outstanding risks of the Company, as on 1st October, 1878, were re-insured in the Agricultural Insurance Company of Watertown, N.Y.....

Supposed amount of outstanding risks according to the books of the
Canada Agricultural Insurance Company.....\$20,000,000 00

Amount of re-insurance premium agreed upon and since paid by the
Canada Agricultural Insurance Company to the Agricultural
Insurance Company of Watertown, N.Y..... \$40,000 00

Two dividends of ten per cent. each have been declared upon the fire loss claims against the Company and the dividends so far as called for have been paid.

Amount declared, 1st dividend, \$8,037.32; paid to date, \$7,392.52.

do 2nd do \$8,037.32; do \$7,426.30.

The amount declared has been increased by new claims having been filed amounting to \$1,800, and the total claims now are \$80,373.26; which is now the amount of dividend sheet.

One dividend of 25 per cent. in connection with the unearned premium returns has been declared and paid so far as called for.

The amount per dividend sheet was, \$7,033.14; and the dividend declared was, \$1,758.28; of which has been paid to date, \$282.95.

Stock called up as per previous statement, 31st December, 1878.....	\$300,000 00
4th call made 4th January, 1879.....	100,000 00
5th do do	100,000 00

Total.....	<u>\$500,000 00</u>
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Amount collected in cash up to 31st December, 1880, as previously reported.....	\$215,520 36
Collected from 1st January to 31st December, 1881.....	1,220 00

Total.....	<u>\$216,740 36</u>
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The following statements are annexed:—

(A.) Intromissions of the assignees in cash for the year commencing 1st January, 1881, and ending 31st December, 1881.

(B.) Detailed statement of expenses general.

(C.) Balance sheet of the Company showing the present state of affairs.

(A.)

ANALYSIS OF CASH, 1881—RECEIPTS.

Bank, \$2,810.67 less \$1,098.75.....	\$1,711 92
Sundries.....	4 00
Stock account.....	1,220 00
Furniture account.....	50 00
Premium note collected.....	8 00
P. S. Ross—advance.....	15 51
Balance from last year as cash on hand.....	9 59
Total.....	<u>\$3,019 02</u>

CANADA AGRICULTURAL—Continued.

DISBURSEMENTS.

Fire losses, dividends paid.....	\$ 11 64
Unearned premium, dividends paid.....	21 60
Salaries.....	1,288 00
General expenses, postages, telegrams, stationery, &c.....	103 27
Rent account.....	389 01
Travelling expenses.....	372 28
Legal expenses \$816, less returned \$6.10.....	809 90
Balance on hand.....	23 32
Total.....	\$3,019 02

(B.)

DETAILED STATEMENT OF EXPENSES GENERAL.

Travelling expenses attending courts in Sherbrooke, St. Johns, Cobourg, Quebec, &c. :—

P. S. Ross.....	\$115 23
G. H. Dumesnil.....	20 00
R. White.....	50 00
Wm. Campbell.....	105 00
F. M. Sowdon.....	52 05
J. P. Senecal.....	30 00
Total.....	\$372 28

Legal Expenses :—

L. R. Church.....	\$200 00
J. H. Kerr.....	365 00
Brooks, Camirand & Hurd.....	162 00
R. C. Cowan.....	49 00
D. McMaster.....	10 00
Davidson, Monk & Cross.....	25 00
A. A. Rand.....	5 00
Total.....	\$816 00
Less—Returned from Ferguson, Ottawa.....	6 10
	\$809 90

There are upwards of one hundred suits going on, the expense attending which cannot be stated till the results have been determined by decision of the Courts.

Salaries:—

P. S. Ross, fee as assignee for 1880.....	\$750 00
G. H. Dumesnil, on account of assignee fee.....	35 00
Inspectors' fees.....	200 00
Sundry witnesses and clerks preparing papers and attending to collections and other matters.....	303 00
Total.....	\$1,288 00

CANADA AGRICULTURAL—*Concluded.*

(C.)

BALANCE SHEET—ASSETS.

Cash on hand, \$23.32; in bank, \$1,194.17..	\$	1,217 49
Agents' balances.....		26,471 84
Furniture account.....		450 00
Bills receivable, premium notes.....		6,125 48
do general.....		21,921 62
Arrears on capital stock.....		283,259 64
Claim on estate of President in insolvency, not valued (\$61,750).....		
Total.....		<u>\$339,446 07</u>

LIABILITIES.

Fire loss claims per dividend sheet	\$80,373 26	
Less—Paid on two dividends of 10 per cent. each.....	14,823 39	
do resisted and not filed.....		\$65,549 87
Unearned premiums, per list, \$7,033.14; less dividend paid, \$282.95....		9,516 44
Dividends to shareholders unpaid.....		6,750 19
Sundry creditors' claims filed....		455 35
do do not filed.....		14,956 62
do do not filed.....		2,582 00
Total.....		<u>\$99,810 47</u>
Surplus.....		<u>\$239,635 60</u>

PHILIP S. ROSS,
 WM. P. FISH,
per PHILIP S. ROSS,
 G. H. DUMESNIL,
Joint Assignees.

THE CANADA FIRE AND MARINE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

President—JOHN WINER. | Managing Director and Secretary—CHAS. CAMERON.
Principal Office—Hamilton, Ontario.

Organized—Ontario Charter, 20th July, 1875; Dominion Charter, 20th July, 1876.
(Commenced business in Canada, 1st September, 1875.)

CAPITAL.

Amount of joint stock capital authorized.....	\$5,000,000 00
Amount subscribed for.....	1,000,000 00
Amount paid in cash.....	96,750 00
Amount paid in notes.....	3,450 00

(For List of Stockholders, see Appendix.)

ASSETS.

Loans secured by bonds and mortgages, on which not more than one year's interest is due, constituting a first lien on real estate..... \$155 00
Stocks and bonds owned by the Company:—

	Par value.	Market value.
60 shares Landed, Banking and Loan Company.....	\$2,685 95	\$2,865 95
247 do Bank of Hamilton stock.....	13,600 00	17,525 00
*Town of Windsor debentures.....	12,000 00	12,000 00
• do Owen Sound do	15,000 00	16,500 00
• do Walkerton do	7,000 00	7,700 00
• do Windsor (waterworks debentures).....	23,000 00	24,150 00
Total par and market value.....	\$73,285 95	\$81,340 95

Carried out at market value	81,340 95
Cash on hand at head office.....	1,619 93
Cash in Bank of Hamilton.....	7,547 64
Interest accrued and unpaid on stocks.....	1,299 33
Bills receivable (including \$3,450 notes for stock).....	9,429 01
Amount of same overdue, \$3,229.01.	
Agents' balances.....	22,727 33
All other property belonging to the Company:—	
Office furniture and fixtures (including insurance maps).....	\$4,689 98
Sundry items due Company.....	1 443 53
Interest on "bills receivable".....	671 31
Amount due for re-insured losses.....	2,708 80
	<u>9,513 62</u>

Total assets..... \$133,632 81

LIABILITIES.

Net amount of losses adjusted but not due—Fire.....	\$27,529 45
Net amount of losses claimed but not adjusted—Fire.....	11,150 00
Net amount of losses resisted and in suit—Fire (\$500 accrued in former years).....	4,400 00
Net amount of losses resisted not in suit—Fire.....	500 00

Total net amount of unsettled claims for losses in Canada. \$43,579 45

* In deposit with Receiver-General.

CANADA FIRE AND MARINE—Continued.

Reserve of unearned premiums for all outstanding risks in Canada—Fire	88,243 06
Due and accrued for salaries, rent, advertising, &c.....	1,500 00
Total liabilities, excluding capital stock.....	\$133,322 51
Capital stock paid up in cash and notes.....	\$100,200 00

INCOME.

For Fire Risks.

Gross cash received for premiums.....	\$255,114 45
Deduct re-insurance, rebate, abatement and return premiums.....	62,220 57
Bills and notes taken during the year for premiums and remaining unpaid, \$200.	
Total net cash received for premiums.....	\$192,893 88
Received for interest and dividends.....	7,458 24
Total cash income.....	\$200,352 12

EXPENDITURE.

For Fire Risks.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$15,051.12).....	\$18,194 48
Deduct amount received for re-insurance.....	1,224 42
Net amount paid for said losses.....	\$16,970 06
Amount paid for fire losses during the year.....	\$147,665 19
Less amount received for re-insurance.....	19,499 15
Net amount paid for said losses.....	\$128,166 04
Total net amount paid during the year for losses.....	\$152,074 10
Commission or brokerage.....	34,483 33
Salaries, fees, &c.....	8,200 77
Taxes.....	1,277 00
Miscellaneous payments:—	
Head office and agency disbursements, including rent, stationery, printing, advertising, postage, agents' supplies and legal expenses	\$6,479 12
Adjustment and inspection, including travelling expenses, Arbitrator's fees, Inspector's salary, &c.....	4,192 71
Paid for office furniture and fixtures (insurance maps).....	124 55
	10,796 38
Total cash expenditure.....	\$206,831 58

CASH ACCOUNT.

Dr.		Cr.
1880.		1881.
Dec. 31. To Balance in hand and in Banks as at this date....	\$19,612 28	Dec. 31. By Expenditure during year... \$206,831 58
1881.		Investments during year.... 107 48
Dec. 31. To Income.....	200,352 12	Loan Account—borrowed money returned..... 4,424 56
Received from other sources, viz.:		Sundry small accounts 340 24
Bills receivable. \$587 27		Balance in hand and in Banks at this date..... 9,167 57
Sundry small ac- counts 319 76	907 08	
	\$220,871 43	

CANADA FIRE AND MARINE—*Concluded.*

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Policies in force at the date of last statement.....	\$14,427,960	\$205,832 05
Taken during the year, new and renewed.....	17,205,542	242,212 81
Total.....	\$31,633,502	448,044 86
Deduct terminated.....	16,848,186	245,893 51
Gross in force at end of year.....	\$14,785,316	\$202,151 35
Deduct re-insured.....	1,862,788	25,665 22
Net in force, 31st December, 1880.....	<u>\$12,922,528</u>	<u>\$176,486 13</u>
Total number of policies in force at date.....	No return.	
Total net amount in force.....		\$12,922,528 00
Total premiums thereon.....		176,486 13

Subscribed and sworn to 25th February, 1882.

JOHN WINER,
President.

CHARLES CAMERON,
Secretary.

(Received, 28th February, 1882.)

THE CITIZENS' INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

President—SIR HUGH ALLAN. | *Secretary*—ARCHIBALD MCGOUN.
General Manager—GERALD E. HART.
Principal Office—179 St. James Street, Montreal.
(Incorporated 30th June, 1864; commenced business in Canada, 1st January, 1865.)

CAPITAL.

Amount of joint stock capital authorized.....	\$2,000,000 00
do do subscribed for.....	1,188,000 00
do paid up in cash.....	<u>249,070 50</u>

*(For List of Shareholders, see Appendix.)***ASSETS.***(Fire and Accident Departments.)*

Value of real estate held by the Company, the Company's building, 179 and 181 St. James street, Montreal, extended at cost price.....			\$85,000 00
Stocks and bonds held by the Company, viz. :—			
	Par Value.	Market Value.	
242 shares Merchants' Bank stock, at 125½.....	\$24,200 00	\$30,371 00	
10 shares Provincial Loan Company.....	500 00	200 00	
Bonds deposited with Receiver-General, viz. :—			
Montreal Harbor bonds.....	56,000 00	64,010 00	
Total par and market value.....	<u>\$80,700 00</u>	<u>\$94,581 00</u>	
Carried out at market value.....			94,581 00
Cash in Merchants' Bank.....			30,000 00
Interest accrued and unpaid on loans.....			379 37
Agents' balances.....			17,531 45
Bills receivable.....			5,459 72
(Amount of same overdue, \$1,721.62.)			
Calls on stock in course of collection.....			7,119 93
Sundry debtors.....		\$5,021 02	
Secured by life policies.....		419 07	
		<u>5,440 09</u>	
Furniture, plans, etc.....			2,000 00
Total assets (Fire and Accident Departments).....			<u>\$247,511 61</u>

LIABILITIES.*(Fire, Guarantee and Accident Departments.)**Fire Department.*

Net amount of losses claimed but not adjusted.....	\$6,862 25
Net amount of losses resisted, in suit (incurred in previous years).....	<u>1,000 00</u>
Total net amount of unsettled claims for fire losses in Canada.....	\$ 7,862 25
Total reserve of unearned premiums for fire risks in Canada.....	<u>62,257 58</u>
Total.....	<u>\$70,119 83</u>

CITIZENS'—*Continued.**Guarantee Department.*

Net amount of losses in Canada claimed but not adjusted.....	\$9,169 00
Net amount of losses resisted, in suit (incurred in 1877)	2,390 00
Total net amount of unsettled claims for guarantee losses in Canada....	\$11,559 00
Total reserve of unearned premiums for guarantee risks in Canada (all re-insured by the Guarantee Company of North America; the Citizens having discontinued this branch of its business).....	None.
Total.....	\$11,559 00

(Accident Department.)

Net amount of losses in Canada claimed but not adjusted.....	\$ 45 00
Reserve of unearned premiums for all outstanding accident risks in Canada.....	4,351 45
Total.....	\$4,396 45

Total liability (for unsettled claims and reserve) in Fire, Accident and Guarantee Departments.....	\$86,075 28
Loans on security of real estate.....	45,000 00
(Borrowed on the Company's building, 179 and 181 St. James Street, Montreal, due 1885—interest at 6 per cent.)	
Interest thereon accrued but not yet due.....	784 11
Due for re-insurance.....	543 89
Due to Merchants' Bank.....	41,381 55

Total liability exclusive of capital stock—Fire, Accident and Guarantee Departments..... \$173,784 83

Capital stock paid up in cash.....	\$249,070 50
Stock calls in course of payment.....	7,119 98
Total.....	\$256,190 48

This capital is also liable to the Life Department.

INCOME.

(Fire Department.)

Gross cash received for premiums.....	\$131,880 75
Deduct re-insurance, rebate, abatements and return premiums	31,008 18
Net cash received for premiums.....	\$100,872 57
Received for interest.....	3,630 00
do do on stocks, &c.....	809 33
do for rent.....	1,923 48
do from all other sources.....	1,129 85
Total.....	\$108,365 23
Received for calls on capital.....	1,553 83
Total cash income.....	\$109,919 06

CITIZENS'—Continued.

EXPENDITURE.

(Fire Department.)

Paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$750).....		\$ 133 09
Net amount paid for losses occurring during the year.....	\$98,226 88	
Less amount received for re-insurance.....	9,301 94	
Net amount paid for said losses.....		88,924 94
Total net amount paid during the year for fire losses.....		\$89,058 03
Commission or brokerage.....		12,230 04
Salaries, fees and other charges of officials.....		8,406 34
Taxes and rent.....		1,801 84
Interest.....		3,442 69
Miscellaneous payments, viz.: postage, bank agency, telegrams and ex- press, \$636.02; stationery, advertising, printing and calendars, \$3,715.45; plans, \$930.56; travelling expenses, \$1,739.83; law charges, &c., \$1,576.05; sundry items, \$565.47; bonus to agents, \$1,072.92; repairs, \$889.20.....		11,125 50
Total cash expenditure.....		\$126,065 04

RISKS AND PREMIUMS.

(Fire Risks in Canada.)

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	6,181	\$11,372,464	\$111,809 10
Taken during the year—new and renewed.....	8,240	16,280,900	138,548 48
Total.....	14,421	\$27,653,364	\$250,357 58
Deduct terminated.....	5,989	11,941,661	103,905 90
Gross in force at end of year.....	8,432	\$15,711,643	\$146,451 68
Deduct re-insured.....		2,690,200	24,719 69
Net in force at 31st December, 1881..	8,432	\$13,021,443	\$121,731 99

(Guarantee Risks in Canada.)

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	840	\$1,576,350	\$14,003 97
Taken during the year.....	858	1,708,750	14,886 12
Total.....	1,698	\$3,285,100	\$28,889 19
Deduct terminated.....	897	1,669,350	14,678 03
Gross and net in force at 31st December, 1881.....	801	\$1,615,650	\$14,210 16

(Accident Risks in Canada.)

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	293	\$ 650,000	\$ 3,464 75
Taken during the year.....	1,314	2,129,900	10,150 34
Total.....	1,607	2,779,900	13,615 09
Deduct terminated.....	673	1,610,000	4,850 20
Gross in force at end of year.....	934	1,169,900	8,764 89
Deduct re-insured.....		10,500	62 00
Net in force at 31st December, 1881.....	934	\$1,159,400	\$8,702 89

CITIZENS'—Continued.

Total number of policies in force at date	10,167
Total net amount in force	\$15,796,493 00
Total premiums thereon.....	144,644 98

ACCIDENT DEPARTMENT.

INCOME.

Net cash received for premiums	\$6,262 25
do interest.....	407 82
do rents	577 04
Total cash income.....	\$7,427 11

EXPENDITURE.

Bonus to policy holders.....	\$ 55 00
Cash paid for losses	580 59
Working expenses, including commission, salaries, rent, &c.....	3,313 85
Total cash expenditure.....	\$3,949 44

GUARANTEE DEPARTMENT.

INCOME.

Net cash received for premiums	\$14,034 61
do interest.....	951 58
do rent	1,346 44
Recovered on account of claims.....	1,886 33
Total cash income.....	\$18,218 96

EXPENDITURE.

Cash paid for losses accrued in previous years.....	\$5,321 02
do do 1881	3,575 01
Total	\$8,896 03
General working expenses, including salaries, Directors' fees, rent, commission, law charges, &c.....	8,357 25
Total cash expenditure	\$17,253 28

CASH ACCOUNT.

Dr.		Cr.	
1880.		1881.	
Dec. 31 To balance in hand and in banks at this date.....	\$ 1,521 11	Dec. 31 By expenditure during year as above—Fire.....	\$126,065 04
1881.		do 31 do Guarantee	17,253 28
Dec. 31 To income as above—Fire	109,919 06	do 31 do Accident.....	3,949 44
do 31 do Guarantee	18,218 96	do 31 *By sundry other payments...	1,020 03
do 31 do Accident.....	7,247 11	do 31 By cash in Merchants' Bank at this date to credit of Receiver-General	30,000 00
do 31 To overdraft on Merchants' Bank	41,381 55		
	\$178,287 79		\$178,287 79

Subscribed and sworn to, 15th March, 1882, by

HUGH ALLAN, *President.*

(Received, 16th March, 1882.)

GERALD E. HART, *General Manager.*

* Three items which had been passed through the expenditure of previous years but had not been actually paid but carried to Suspense Account as liabilities

 CITIZENS'—*Concluded.*

The following is a statement for the whole business of the Company, embracing the Fire, Guarantee, Accident and Life branches :—

ASSETS.

Fire, Guarantee and Accident	\$247,511 61
Life (see Life statement).....	156,584 03
Total assets	<u>\$404,095 64</u>

LIABILITIES.

Fire, Guarantee and Accident.....	\$173,784 83
Life	136,070 60
Total liabilities (except paid up capital)	<u>\$309,855 43</u>

Capital stock paid up in cash	\$249,070 50
Calls on stock in course of payment.....	7,119 98
Total	<u>\$256,190 48</u>

INCOME.

Fire	\$108,365 23
Guarantee.....	18,218 96
Accident	7,247 11
Life.....	28,281 62
Total cash income.....	<u>\$162,112 92</u>

EXPENDITURE.

Fire.....	\$126,065 04
Guarantee	17,253 28
Accident.....	3,949 44
Life	22,310 95
Total cash expenditure	<u>\$169,578 71</u>

**THE COMMERCIAL UNION ASSURANCE COMPANY OF LONDON,
ENGLAND.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

<i>Chairman</i> —ROBERT BARCLAY, Esq. <i>Principal Office</i> —London, England. <i>Agent in Canada</i> —FRED. COLE.		<i>Secretary</i> —SAMUEL J. PIPEKIN. Incorporated 28th September, 1861. <i>Head Office in Canada</i> —Montreal. (Commenced business in Canada, 11th September, 1863.)
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CAPITAL.

Amount of capital authorized and subscribed.....	£2,500,000 stg.,	\$12,166,666 67
do paid up in cash.....	250,000 "	1,216,666 67

ASSETS IN CANADA (FIRE DEPARTMENT.)

Stocks, bonds, &c., held by the Company, viz. :—

	Par value.	Market value.
Canada 5 per cent. for Fire Branch.....	\$50,613 33	\$50,613 33
do 4 do do	55,966 67	55,966 67
Total par and market value.....	\$106,580 00	\$106,580 00
Carried out at market value.....		\$106,580 00
The above being in deposit with the Receiver-General.		
Cash on hand at head offices in Canada		690 59
Cash in Banks, viz. :—		
Bank of Montreal, Halifax.....	\$1,035 10	
Bank of British North America, Montreal.....	2,482 25	
Merchants' Bank, Winnipeg.....	1,331 09	
Total.....		4,848 44
Interest accrued and unpaid on stocks.....		1,038 44
Agents' balances (being outstanding premiums due to head office).....		41,777 80
Approximate value of block plans, maps and other agency plant, the property of the Company, at the head offices and agencies in Canada, say.....		1,500 00
Total assets in Canada (exclusive of assets of Life Branch)		\$157,035 27

LIABILITIES IN CANADA (FIRE DEPARTMENT.)

Net amount of fire losses in Canada, due and yet unpaid.....		\$ 450 00
do do claimed but not adjusted.....		2,474 28
do do reported or supposed but not claimed.		3,530 89
do do resisted and in suit, (of which \$50		
accrued previous to 1881).....		2,950 00
Total net amount of unsettled claims for fire losses in Canada....		\$9,405 17
Reserve of unearned premiums for all outstanding fire risks in Canada.		197,225 49
Total liabilities in Canada.....		\$206,630 66

COMMERCIAL UNION—Continued.
INCOME IN CANADA.*For Fire Risks in Canada.*

Gross cash received for premiums.....	\$298,935 40	
Deduct re-insurance, rebate, abatement and return-premiums.....	21,050 01	
Net cash received for fire premiums.....		\$277,885 39
Received for interest and dividends paid direct to head office, England..		4,769 34
Interest on bank account at Toronto.....		446 64
Total cash income in Canada		\$283,101 37

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous year (which losses were estimated in last statement at \$3,795.25.).....	\$3,383 75	
Paid for losses occurring during the year.....	\$202,275 45	
Less savings and salvage.....	\$ 43 88	
Less received for re-insurance	2,021 14	
	2,065 02	
Net amount paid for said losses.....		\$200,210 43
Total net amount paid during the year for fire losses.....		\$203,594 18
Commission or brokerage.....		59,567 84
Taxes in Canada.....		1,541 59
Miscellaneous payments:—		
Loss expenses, \$771.11; block plans, \$327.76; printing, \$42.50; advertising, \$162.50; subscriptions for various objects, \$142.50; agency expenses, St. John, N.B., \$500; agency expenses, Toronto, Ont., \$185.98; agency expenses, Victoria, B.C., \$80; legal expenses, \$243.20. N.B. Board of Fire Underwriters' assessments, \$205; assessment, Superintendent of Insurance for 1880 and 1881, \$577.83; sundry agency, petty charges, \$70.68		3,309 06
Total cash expenditure in Canada.....		\$268,012 67

RISKS AND PREMIUMS.*Fire Risks in Canada.*

Gross policies in force at date of last statement.....	\$21,988,521	\$234,307 61
Taken during the year—new.....	19,663,900	216,148 72
do do renewed.....	10,147,955	124,564 48
Total.....	\$51,800,376	\$575,020 81
Deduct terminated.....	21,949,398	220,819 91
Gross in force at end of year.....	\$29,850,978	\$354,200 90
Deduct re-insured.....	1,397,213	11,491 58
Net in force at 31st December, 1881.....	\$28,453,765	\$342,709 32
Total number of policies in force in Canada at date.....		No return.
Total net amount in force.....		\$28,453,765 00
Total premiums thereon.....		342,709 32

Subscribed and sworn to, 2nd March, 1882, by

FRED COLE.

(Received, 3rd March, 1882)

COMMERCIAL UNION—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

(Abstracted from Director's Report London, England, 1882.)

FIRE DEPARTMENT.

The net premiums of 1881 amounted to £723,475 8s. 10d., and the losses paid and outstanding to £502,250 19s. 5d., being 69½ per cent. on the premium income.

From the profits of this department the sum of £10,000 has been carried to profit and loss, and after providing for all outstanding claims the fire fund stands at £551,359 11s. 7d.

MARINE DEPARTMENT.

The premium income has increased, chiefly in connection with the foreign business, whilst the percentage of losses paid has been rather less than in the previous year.

From the profits of this department the sum of £45,000 has been carried to profit and loss, and after providing for outstanding losses, the Marine Fund stands at £238,731 0s. 4d.

PROFIT AND LOSS.

The Directors recommend that the balance of the account be apportioned as follows:—

To payment of dividend at 15 per cent., free of income tax.....	£37,500	0	0
(Making 20 per cent. for the year, including the interim dividend.)			
To balance carried forward to 1882.....	20,730	5	8
	<u>£58,230</u>	<u>5</u>	<u>8</u>

FIRE DEPARTMENT.

Dr.	£	s.	d.	Cr.	£	s.	d.
Amount of fire fund at the beginning of the year.....	531,050	4	3	Losses paid and outstanding after deduction of re-insurances.....	502,250	19	5
Premiums received after deductions of re-insurances.....	723,475	8	10	Commission and brokerage paid and outstanding.....	129,944	1	6
Interest.....	19,009	19	10	Contributions to fire brigades.....	2,497	3	11
				State charges, foreign.....	8,039	7	2
				Expenses of establishment of Australian branches and foreign agencies.....	4,874	18	8
				Expenses of management.....	64,434	0	4
				Bad debts.....	135	10	4
				Amount to profit and loss.....	10,000	0	0
				Amount of fire fund at the end of the year.....	551,359	11	7
	<u>£1,273,535</u>	<u>12</u>	<u>11</u>		<u>£1,273,535</u>	<u>12</u>	<u>11</u>

MARINE DEPARTMENT.

Dr.	£	s.	d.	Cr.	£	s.	d.
Amount of marine fund at the beginning of the year.....	230,297	2	2	Losses paid and outstanding after deduction of re-insurances.....	156,866	18	10
Premiums received after deduction of re-insurances, discounts and returns.....	226,514	18	2	Subscriptions to Lloyd's and register books.....	862	14	0
Discount on policy stamps.....	2	0	0	Expenses of establishment of Australian branches.....	4,472	6	0
Interest.....	8,488	8	1	Expenses of management and commission.....	19,369	9	3
				Amount to profit and loss.....	45,000	0	0
				Amount of marine fund at the end of the year.....	238,731	0	4
	<u>£465,302</u>	<u>8</u>	<u>5</u>		<u>£465,302</u>	<u>8</u>	<u>5</u>

COMMERCIAL UNION—*Concluded.*

PROFIT AND LOSS ACCOUNT.

From 1st January to 31st December, 1881.

DR.	£	s.	d.	Cr.	£	s.	d.
Balance of last year's account...	80,946	8	4	Dividend paid 16th March £37,500 0 0			
Interest and dividends not carried to departmental accounts	19,324	9	0	Reserve fund..... 20,000 0 0	57,500	0	0
Profit from fire department.....	10,000	0	0	Interim dividend paid 16th September	12,500	0	0
Profit from marine department.....	45,000	0	0	Directors and auditors.....	8,315	0	0
Transfer fees.....	39	17	6	Expenses not carried to departmental accounts.....	18,765	9	2
				Balance.....	58,230	5	8
	£155,310 14 10				£155,310 14 10		

Balance Sheet—31st December, 1881.

DR.	£	s.	d.	Cr.	£	s.	d.
To Shareholders' capital.....	250,000	0	0	By Life investments and outstanding accounts as per separate balance sheet.....	746,595	1	0
General reserve fund.....	200,000	0	0	Mortgages on property within the United Kingdom.....	186,134	19	1
Investment reserve fund.....	6,332	6	1	Investments:—			
Fire fund.....	551,359	11	7	British Government securities.....	193,074	18	7
Life account as per separate balance sheet.....	746,595	1	0	Indian and Colonial Government securities.....	39,775	3	2
Marine fund.....	238,731	0	4	Foreign Government securities.....	33,454	8	7
Profit and loss account.....	58,230	5	8	*Canadian, United States, Belgian and Brazilian Government securities.....	260,065	2	11
Bills payable.....	7,912	5	3	Railway and other debentures and debenture stocks.....	68,832	4	3
Unclaimed dividends.....	67	10	0	Railway and other stocks and shares (preference and ordinary)	23,028	15	11
Fire deposits.....	570	9	6	Freehold offices, Cornhill and Change Alley.....	100,000	0	0
Survey fee.....	5	5	0	Branch premises, including furniture	89,812	15	10
Suspense account.....	249	12	0	Loans upon personal security.....	14,916	10	10
	£2,060,053 6 5			Branch and agency balances.....	169,555	7	11
Outstanding fire losses. £121,082 0 0				Fire losses due from other companies	10,143	19	9
Outstanding fire commission... 4,121 14 0				Outstanding marine premiums.....	25,394	18	4
Outstanding marine losses..... 9,167 0 0				do interest.....	865	19	0
	£2,194,424 0 5			Cash—On deposit..... £114,377 6 8			
				Bankers' current accounts 86,056 16 7			
				In hand..... 129 8 4	200,563	11	7
				Bills receivable.....	31,647	9	8
				Stamps in hand.....	562	14	0
					£2,194,424 0 5		

*These are sums which, under local laws, or by contract, are specifically deposited in Canada and in foreign countries, as a security to holders of policies issued in such countries respectively.

THE DOMINION FIRE AND MARINE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

President—JOHN HARVEY.

Secretary—F. R. DESPARD.

Principal Office—Hamilton.

(Commenced business in Canada, 1st January, 1878.)

CAPITAL.

Amount of joint stock capital authorized.....	\$1,000,000 00
Amount subscribed for.....	460,600 00
Amount paid up in cash.....	<u>86,719 23</u>

(For List of Stockholders, see Appendix.)

ASSETS.

Loans secured by bonds and mortgages, on which not more than one year's interest is due, constituting a first lien on real estate.....	\$1,624 12
--	------------

Stocks and Bonds held by the Company.

	Par value.	Market value.	
City of Hamilton Waterworks debentures.....	\$ 400 00	\$ 432 00	
do General debentures.....	8,866 66	9,310 00	
City of Victoria Waterworks debentures, guaranteed by Government of British Columbia, and deposited with Receiver-General at par.....	15,000 00	18,750 00	
Total par and market value.....	<u>\$24,266 66</u>	<u>\$28,492 00</u>	
Carried out at market value.....			\$28,492 00
Cash on hand at head office.....			15 00
Cash in Bank of Hamilton, at credit of Receiver-General.....			35,000 00
Interest accrued and unpaid on stocks.....			379 33
Agents' balances.....			5,418 13
Office furniture.....			481 28
Amount due by other companies.....			62 19
Sundries (since paid).....			200 00
Total assets.....			<u>\$71,672 05</u>

LIABILITIES.

Net amount of losses claimed, but not adjusted.....	\$1,500 00
do resisted, and in suit (accrued in previous year).....	1,000 00
do do not in suit.....	<u>1,750 00</u>
Net amount of unsettled claims for fire losses in Canada.....	\$4,250 00
Due and accrued for rent, \$162.50; legal expenses, \$84.38.....	246 88
Money borrowed from Bank of Hamilton.....	20,447 39
(Rate of interest payable 6 p.c., security given; Hamilton general debentures, \$8,866.66; Hamilton waterworks debentures, \$400; lien on cash deposited with bank to credit of Receiver-General for balance.)	
Due other companies.....	425 55
Due for taxes.....	170 20
Insurance tax resisted.....	<u>1,000 00</u>
Total liabilities.....	<u>\$26,540 02</u>

DOMINION FIRE AND MARINE—*Concluded.*

Capital stock paid up in cash	\$86,719 23
-------------------------------------	-------------

INCOME.

For Fire Risks.

Gross cash received for premiums.....	\$52,559 15
Deduct re-insurance, rebate, abatement and return-premiums.....	18,187 81
Total net cash received for premiums.....	\$34,371 34
Received for interest and dividends.....	3,004 08
Total.....	\$37,375 42
Received for calls on capital.....	17,505 83
Total income.....	\$54,881 25

EXPENDITURE.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last year statement at \$12,833.35).....	\$14,019 68
Less amount received for re-insurances.....	2,648 00
Net amount paid for said losses.....	\$11,371 68
Amount paid for losses occurring during the year.....	\$45,123 58
Less amount received for re-insurances.....	1,913 72
Net amount paid for said losses.....	\$43,209 86
Total net amount paid during the year for fire losses.....	\$54,581 54
Commission or brokerage	53 21
Salaries, fees and all other charges of officials.....	4,993 04
Taxes.....	526 30
All other payments:—	
Rent and taxes, \$1,003.50; printing, stationery and advertising, \$1,956.04; legal expenses, \$379.38; office furniture, \$13.15; general expenses, \$2,403.73.....	5,755 80
Re-insurance of outstanding risks in Fire Insurance Association.....	26,202 08
Total expenditure.....	\$92,111 97

RISKS AND PREMIUMS.

	Amount.	Premiums thereon.
Gross policies in force at date of last statement	\$6,154,335	\$77,947 14
Taken during the year, new and renewed.....	5,781,788	59,317 76
Total.....	\$11,936,123	\$137,264 90
Deduct terminated.....	7,916,499	82,147 27
Gross in force at end of year.....	\$4,019,624	\$55,117 63
Deduct re-insured.....	664,866	6,169 76
Net in force.....	\$3,354,758	\$48,947 87

All policies re-insured, 1st November, 1881; no outstanding risks under policies.
Subscribed and sworn to, 30th January, 1882, by

JOHN HARVEY,
President.
F. R. DESPARD,
Secretary.

(Received, 1st February, 1882.)

 THE FIRE INSURANCE ASSOCIATION (LIMITED.)

STATEMENT FOR THE THIRTEEN MONTHS ENDING 31ST DECEMBER, 1881.

President—Col. KINGSNOTE, G.B., M.P. | *General Manager*—WM. P. CLIREHUGH.
Principal Office—London, England.
Agent in Canada—WM. ROBERTSON. | *Head Office in Canada*—Montreal.
 (Commenced business in Canada, December, 1880.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$4,866,666 67
Amount paid up in cash.....	973,333 33

ASSETS IN CANADA.

Canada stock in deposit with Receiver-General.....	\$100,000 00
Cash on hand at head office in Canada.....	1,092 72
Cash in Bank of Montreal.....	10,741 43
Agents' balances.....	7,561 06
Due for re-insurance.....	549 20
Office furniture and maps.....	1,428 29
Total assets in Canada.....	\$121,372 70

LIABILITIES IN CANADA.

Net amount of losses adjusted but not due (less re-insured).....	\$ 5,288 23
Reserve of unearned premiums for all outstanding risks in Canada.....	41,079 97
Due and accrued for salaries, rent, advertising and other miscellaneous expenses in Canada.....	457 95
Total liabilities in Canada.....	\$46,826 15

INCOME IN CANADA.

Gross cash received for premiums.....	\$82,178 47
Deduct re-insurance, rebate, abatement and return premium.....	12,679 94
Net cash received from said premiums.....	\$69,498 53
*Received for interest on deposit.....	4,000 00
Total income in Canada.....	\$73,498 53

EXPENDITURE IN CANADA.

Net amount paid for losses occurring during the year in Canada.....	\$ 7,452 92
Commission or brokerage in Canada.....	11,780 10
Salaries, fees and all other charges of officials in Canada.....	4,792 79
Taxes in Canada.....	679 68
All other payments and expenditure in Canada.....	4,080 05
Total expenditure in Canada.....	\$28,785 54

* Paid direct to the Head Office in London.

 FIRE INSURANCE ASSOCIATION—*Continued.*

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Policies taken during the year—new.....	\$ 6,916,107	\$55,976 39
Policies re-insured from Dominion Fire and Marine Insurance Company.....	4,161,488	26,202 08
Total.....	\$11,077,595	\$82,178 47
Deduct terminated.....	3,191,637	8,889 59
Gross in force at the end of the year.....	\$ 7,885,958	\$73,288 88
Deduct re-insured.....	1,373,985	10,760 48
Net in force at 31st December, 1881.....	\$ 6,511,973	\$62,528 40

Total number of policies in force in Canada..... No return.
 Total amount in force.....\$6,511,973 00
 Total premiums thereon..... 62,528 40

Subscribed and sworn to, 20th March, 1882, by

WILLIAM ROBERTSON.

(Received, 21st March, 1882.)

 GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.)

(*Abstracted from Directors' Report, London, England, 5th April, 1882.*)

The fire premiums amounted to £141,702 4s. 7d., after deducting £21,472 14s. 10d. paid to other companies for re-insurances, whilst the losses paid and outstanding up to 31st December amounted to £65,946 8s. 2d., or 46½ per cent. of the net premiums.

The audited accounts, which are set forth on the annexed page, show, after providing for all expenses, commissions, state and other taxes at home and abroad, a balance at credit of the Company, including £9,405 6s. 9d. brought forward from 1880, of £44,499 13s. 5d.

The Directors have already declared an ad-interim dividend at the rate of 5 per cent. per annum, for the half-year to 30th June last, and they now propose to pay a further dividend for the half-year to the 31st December, at the rate of 7 per cent. per annum free of income tax, equivalent for the year 1881 to 6 per cent. These two amounts will absorb £12,000, leaving £32,499 13s. 5d. to carry forward for the purpose of meeting the unexpired risks on current policies, the amount to go towards forming a special fire fund for such purposes, and likewise to meet contingent commissions on profits.

The funds of the Company, including the paid-up capital of £200,000, and reserve fund of £50,000, will now stand at £282,499 13s. 5d., in addition to the uncalled capital of £300,000, the total security offered by the Association being £1,082,499 13s. 5d.

FIRE INSURANCE ASSOCIATION—Concluded.

ACCOUNT OF INCOME AND EXPENDITURE,

For Year ending 31st December, 1881.

Dr.		Cr.	
	£ s. d.		£ s. d.
Balance forward from 1880.....	9,405 6 9	Losses paid and outstanding at 31st December, 1881.....	65,946 8 2
Premiums, after deducting £21,472 14s. 10d. for re-insurances.....	141,702 4 7	Commissions, head office, home and foreign branches.....	23,578 13 7
Interest on investments, &c.....	10,406 19 11	General expenses of management, including salaries at head office and home and foreign branches, state and national taxes, rents, printing and stationery and exchange, and including all preliminary expenses in the formation of the American and Canadian branches.....	27,759 10 7
Transfer fees and other receipts.	269 14 6	Balance carried down.....	44,499 13 5
	<hr/>		<hr/>
	£161,784 5 9		£161,784 5 9
Balance brought down.....	44,499 13 5	Ad-interim dividend for the half year ending 30th June, 1881, at 5 per cent. per annum.....	5,000 0 0
		Balance carried to balance sheet.....	39,499 13 5
	<hr/>		<hr/>
	£44,499 13 5		£44,499 13 5

BALANCE SHEET,

31st December, 1881.

LIABILITIES.		ASSETS.	
	£ s. d.		£ s. d.
Capital, £1,000,000, in 100,000 shares of £10 each, paid up £2 per share.....	200,000 0 0	Investments, taken at cost price:—	
Reserve fund	50,000 0 0	Bank stock and India 4 per cent.....	£21,874 7 0
*Losses outstanding at 31st Dec.	£16,684 12 9	United States bonds.....	169,876 12 8
Other liabilities.....	488 17 5	Canadian stock.....	20,804 17 3
	<hr/>	Colonial bonds.....	53,869 2 5
Balance from income and expenditure account.....	£44,499 13 5	Corporation stocks.....	15,003 2 6
Less—Ad interim dividend for six months to 30th June, 1881.....	5,000 0 0	Railway preference, debenture and ordinary stocks.....	42,970 12 5
	<hr/>		<hr/>
	39,499 13 5	Cash in hand and at banks, head office and at home and foreign branches, current and deposit.....	23,628 8 4
	<hr/>	*Premiums in course of collection....	1,635 11 7
	£306,673 3 7	*Branch and Agents' and guarantee accounts outstanding.....	14,754 13 6
	<hr/>	Outstanding interest	2,255 15 11
	£306,673 3 7		<hr/>

* These are, with few exceptions, since paid.

 THE GUARDIAN FIRE AND LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

Chairman—AUGUSTUS PREVOST. | *Secretary*—T. G. C. BROWNE.

Principal Office—London, England; Organized, 1821.

Agents in Canada—ROBERT SIMMS & Co. and GEORGE DENHOLM.

Head Office in Canada—Montreal.

(Commenced business in Canada, 1st May, 1869.)

CAPITAL.

Amount of joint stock capital authorized and subscribed		
for.....	£2,000,000 stg.	\$9,733,333 33
Amount paid up in cash.....	1,000,000	<u>4,866,666 66</u>

ASSETS IN CANADA.

*Canada stock.....		<u>\$100,343 68</u>
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LIABILITIES IN CANADA.

Reserve of unearned premiums for all outstanding fire risks in Canada.		<u>\$37,615 84</u>
Total liabilities in Canada.....		<u>\$37,615 84</u>

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$67,858 87	
Deduct re-insurance, rebate, abatement and return premiums.....	<u>2,944 14</u>	
Net cash received for fire premiums.....		\$64,914 73
Received for dividends on stock.....		<u>5,017 17</u>
Total cash income in Canada.....		<u>\$69,931 90</u>

EXPENDITURE IN CANADA.

Paid for losses occurring during the year.....	\$60,066 27	
Deduct amount received for re-insurances.....	<u>1,101 17</u>	
Net amount paid during the year for fire losses.....		\$58,965 10
Commission.....		<u>12,224 81</u>
Taxes.....		1,031 24
Miscellaneous payments.....		<u>1,798 72</u>
Total cash expenditure in Canada.....		<u>\$74,019 87</u>

*Deposited with Receiver-General for fire, the interest of which is paid direct to the Head Office in London.

GUARDIAN FIRE AND LIFE—Continued.
RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premium.
Gross policies in force at date of last statement.....	3,506	\$9,206,277	\$81,982 02
Taken during the year, new.....	1,795	4,532,543	34,547 13
do do renewed.....	1,575	3,848,599	33,033 44
Total.....	6,876	\$17,587,419	\$149,562 59
Deduct terminated.....	3,320	9,080,185	73,781 11
Gross in force at end of year.....	3,556	8,507,234	\$75,781 48
Deduct re-insured		89,333	549 81
Net in force at 31st December, 1881	3,556	\$8,417,901	\$75,231 67
Total number of policies in force in Canada at date	3,556		
Total net amount in force.....			\$8,417,901 00
Total premiums thereon.....			75,231 67

Subscribed and sworn to, 25th February, 1882, by

GEORGE DENHOLM.

(Received 27th February, 1882.)

GUARDIAN FIRE AND LIFE—Continued.

GENERAL BUSINESS FOR THE YEAR ENDING 31st. DECEMBER, 1880.

(Abstracted from Directors' Report, 1st June, 1881.)

FIRE DEPARTMENT.

The fire premiums, deducting re-insurances, amounted to £262,597 12s. 3d., being an increase of £13,239 over last year.

The losses amount to £164,406 17s. 10d., being 62·6 per cent. of the premiums, which is above the average.

The premium reserve fund to cover unexpired policies now stands at £118,000 and the fire general reserve fund has been increased to £285,000. There is now, therefore, an aggregate fund (apart from the shareholders' capital) of £403,000 to meet fire claims.

FIRE ASSURANCE REVENUE ACCOUNT.

Dr.	£ s. d.	Cr.
Amount of fire assurance fund at the beginning of the year, viz. :—		£ s. d.
Proportion of profit appropriated to shareholders, July, 1880....	£ 19,017 16 5	Profit paid to shareholders' account in July, 1880.....
General reserve fund....	280,000 0 0	Losses by fire after deduction of re-assurances.....
Premium reserve due to policies unexpired on 31st Dec., 1879....	112,200 0 0	Expenses of management.....
		Commission.....
		Agents' bad debts.....
Premiums received after deductions of re-assurances.....	262,597 12 3	Amount of fire assurance fund at the end of the year, as per balance sheet of the fire assurance fund, viz. :—
Interest and dividends.....	16,554 9 1	Premium reserves due to policies unexpired on 31st Dec., 1880.....
		General reserve fund
		Proportion of profit to be appropriated to shareholders' account in 1881....
	<u>411,217 16 5</u>	
	<u>£690,369 17 9</u>	<u>430,666 16 7</u>
		<u>£690,369 17 9</u>

SHAREHOLDERS' CAPITAL REVENUE ACCOUNT.

Dr.	£ s. d.	Dr.
Amount of shareholders' capital account at the beginning of the year, viz. :—		£ s. d.
Shareholders' capital paid up.....	£1,000,000 0 0	Ad-interim dividend to shareholders paid in Jan., 1880.
Balance available for dividend....	51,370 2 10	Dividend and bonus to shareholders paid in July, 1880.
From life fund—Proportion of profit as per life revenue account.....	28,000 0 0	Amount of shareholders' capital account at the end of year, viz. :—
From fire fund—Proportion of profit of 1879, as per fire revenue account.....	19,017 16 5	Shareholders' capital paid up..
Interest and dividends.....	45,368 15 5	Balance available for dividend.....
Transfer fees	37 19 0	
Profit on sale of investment.....	722 18 2	
	<u>£1,144,517 11 10</u>	<u>1,054,517 11 10</u>
		<u>£1,144,517 11 10</u>

GUARDIAN FIRE AND LIFE—Continued.

Dr. BALANCE SHEET of the Guardian Fire and Life Assurance Company on the 31st December, 1880. Cr.

FIRE DEPARTMENT.

LIABILITIES.	
Fire assurance fund, as per fire revenue account.....	£ 430,666 16 7
• Outstanding fire losses.....	33,114 0 0
• Re-assurance premiums due to other companies.....	9,215 19 9
• Commission due.....	2,256 8 7
• Expenses of management due.....	673 10 9

£ s. d.
430,666 16 7
33,114 0 0
9,215 19 9
2,256 8 7
673 10 9

ASSETS.

Investments:—	
British Government securities.....	£ 75,860 5 0
Indian and Colonial Government securities.....	112,254 16 7
United States Government registered bonds.....	91,825 0 0
New London and Brazilian Bank, Rio Janeiro (Government deposit).....	1,020 0 0
Railway and other debentures and debenture stocks (British).....	71,613 15 11
Railway preference stock (British).....	9,820 12 4
Indian Railway Company's annuities, guaranteed by Indian Government.....	10,000 0 0
London Salvage Corps (share of houses).....	868 7 6
Glasgow do ..	550 0 0
do ..	30,763 1 1
Agents' balances.....	3,652 17 1
Re-assurance premiums due from other companies.....	5,573 17 6
Outstanding interest, accrued but not due... Cash—On deposit.....	£27,350 6 7
In hand and on current account.....	27,401 17 4
Bills receivable—Agents' and branch office remittances.....	54,752 3 11
	7,281 18 9

£ s. d.
75,860 5 0
112,254 16 7
91,825 0 0
1,020 0 0
71,613 15 11
9,820 12 4
10,000 0 0
868 7 6
550 0 0
30,763 1 1
3,652 17 1
5,573 17 6
54,752 3 11
7,281 18 9

£475,826 15 8

£475,826 15 8

* These items are included in the corresponding items of the fire revenue account.

GUARDIAN FIRE AND LIFE—*Concluded.*

SHAREHOLDERS' CAPITAL ACCOUNT AND ANNUITY AND ENDOWMENT FUND ACCOUNT.

	£	s.	d.		£	s.	d.
Shareholders' capital paid up.....	£1,000,000	0	0	Mortgages on property within the United Kingdom.....	485,917	19	9
Balance available for future dividend.....	54,517	11	10	Mortgages of life interests, with policies.....	5,050	0	0
Total as per corresponding revenue account.....	1,054,517	11	10	Investments:—			
Annuity and endowment fund, as per corresponding revenue account.....	4,286	7	4	Canada Dominion bonds, guaranteed by British Government.....	93,421	13	3
Unpaid dividends and bonuses to shareholders.....	4,861	16	6	Colonial Government securities.....	64,637	19	6
				United States Government registered bonds.....	60,421	13	0
				Indian railway debenture stock, guaranteed by Indian Government.....	25,000	0	0
				Railway and other debentures and debenture stocks (British).....	195,221	8	3
				House property (freehold offices).....	31,965	0	0
				Terminable rent charges on land.....	30,896	12	9
				Charges on local and public rates.....	11,271	16	6
				Life interests and reversions purchased.....	21,681	1	1
				Leasehold ground rents.....	10,929	0	0
				Outstanding interest, accrued but not due.....	12,003	2	4
				Cash—On deposit.....	15,348	9	3
				On current account... ..			
					£1,063,665	15	8
					£1,432,268	8	10
				Life Department.....	£1,432,268	8	10
				Grand Total.....	£2,971,760	19	4

* This item is included in the corresponding item of the shareholders' capital revenue account.

NOTE.—In accordance with the Company's deed of settlement, the accounts of the life assurance fund, the fire assurance fund, and the shareholders' capital and annuity and endowment funds are kept as distinct accounts, and the respective assets are invested in the names of separate sets of trustees.

HARTFORD FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

President—GEO. L. CHASE. | *Secretary*—C. B. WHITING.
Principal Office—Hartford, Conn., U.S. Organized, May, 1810.
General Agents in Canada—WOOD & EVANS, Montreal.
 (Commenced business in Canada, 1836.)

CAPITAL.

Amount of capital authorized.....	\$3,000,000 00
Paid up in cash.....	<u>1,250,000 00</u>

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver-General:—

	Par value.	Market value.	
United States Reg. 3½ per cent. bonds.....	\$55,000 00	\$55,550 00	
Ontario Bank stock, shares, 271.....	10,840 00	6,775 00	
Bank of Montreal stock, shares 100.....	20,000 00	39,900 00	
Total par and market value.....	<u>\$85,840 00</u>	<u>\$102,225 00</u>	
Carried out at market value.....			\$102,225 00
Agents' balances.....			<u>1,625 82</u>
Total assets in Canada.....			<u>\$103,850 82</u>

LIABILITIES IN CANADA.

Net amount of fire losses in Canada, adjusted but not due, and claimed but not adjusted.....	\$4,510 33
Total net amount of unsettled claims for fire losses in Canada.....	\$ 4,510 33
Reserve of unearned premiums for all outstanding fire risks in Canada.....	<u>50,640 14</u>
Total liabilities in Canada.....	<u>\$55,150 47</u>

INCOME IN CANADA.

Net cash received for fire premiums.....	\$87,615 00
do interest and dividends.....	3,690 73
Total cash income in Canada.....	<u>\$91,305 73</u>

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$6,006.....)	\$ 5,782 27
Paid for fire losses occurring during the year.....	<u>65,444 68</u>
Total net amount paid during the year for fire losses.....	\$71,226 95
do for commission or brokerage.....	8,323 50
do for salaries, fees, &c.....	2,886 96
do for taxes in Canada.....	<u>757 71</u>
Total cash expenditure in Canada.....	<u>\$83,195 12</u>

HARTFORD FIRE—*Continued.*

RISKS AND PREMIUMS.

Fire Risks in Canada.

	No.	Amount.	Premium.
Gross policies in force at date of last statement.....	5,435	\$8,144,229	\$89,905 60
Taken during the year, new and renewed.....	5,712	9,320,115	87,615 73
Total	11,147	\$17,464,344	\$177,521 33
Deduct terminated.....	5,028	7,831,212	85,167 80
Gross and net in force at 31st December, 1881.....	6,119	\$9,633,132	\$92,353 53

Total number of policies in force in Canada at date.....	6,119
Total net amount in force.....	\$9,633,132 00
Total premiums thereon.....	92,353 53

[...] Subscribed and sworn to, 16th January, 1882, by

ROBERT WOOD.

<Received, 18th January, 1882.)

GENERAL BUSINESS.

(*Statement for the* Year ending 31st December, 1881, as returned to the Insurance Commissioner for the State of Connecticut.)

ASSETS.

Real estate.....	\$651,175 60
Loans on bonds and mortgages.....	749,800 00
Interest accrued thereon.....	15,472 25
Stocks and bonds, par value \$1,275,605; market value.....	1,655,221 35
Loans on stocks, bonds, &c.....	589,787 92
Interest due and accrued thereon.....	5,631 71
Cash in hand and in banks.....	119,754 82
Gross premiums in course of collection.....	266,856 48
Other assets.....	18,874 90
Total assets.....	\$4,072,575 03

LIABILITIES.

Net amount of unpaid losses.....	\$137,599 08
Unearned premiums.....	1,327,112 18
Other liabilities.....	25,000 00

Total liabilities, excluding capital stock.....\$1,489,711 26

Capital stock, paid up in cash.....	\$1,250,000 00
Surplus beyond liabilities and capital stock.....	1,332,863 77

HARTFORD FIRE—*Concluded.*
INCOME.

Net cash received for premiums.....	\$1,792,654 19
Interest and dividends.....	163,897 83
Other income.....	22,194 84
Total cash income.....	\$1,978,746 86

EXPENDITURE.

Net amount paid for losses.....	\$956,034 40
Dividends to stockholders.....	251,500 00
Commission or brokerage.....	259,252 20
Salaries, fees, and other charges of officials..	119,414 20
Taxes.....	40,932 04
Miscellaneous.....	133,049 78
Total cash expenditure.....	\$1,760,182 62

Subscribed and sworn to, by

GEO. L. CHASE,
President.

C. B. WHITING,
Secretary.

HARTFORD, CONN., 11th January, 1882.

 THE IMPERIAL INSURANCE COMPANY OF LONDON.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

Chairman—DALISON ALEXANDER. | *General Manager*—E. COZENS SMITH.
Principal Office—London, England. Organized, A.D. 1803.
Agents in Canada—RINTOUL BROS. | *Head Office in Canada*—Montreal.
 (Commenced business in Canada, A.D. 1864.)

 CAPITAL.

Amount of joint stock capital authorized.....	£1,600,000 stg.	\$7,786,666 67
Amount subscribed for.....	1,200,000 "	5,840,000 00
Amount paid up in cash... ..	700,000 "	3,406,666 67

ASSETS IN CANADA.

Stocks and bonds held by the Company:—

	Par value.	
Canada 5 per cent. stock.....	\$50,001 00	
do 6 do	1,400 00	
do 5 do (inscribed 1885).....	48,667 00	
Total par and market value	\$100,068 00	
Carried out at par value (deposited with Receiver-General).....		\$100,068 00
Cash on hand at head office in Canada.....		19,259 30
Total assets in Canada.....		\$119,327 30

LIABILITIES IN CANADA.

Net amount of fire losses in Canada claimed but not adjusted.....	\$15,767 31	
Total net amount of unsettled claims for fire losses in Canada.....		\$15,767 31
Reserve of unearned premiums for all outstanding fire risks in Canada.....		95,081 53
Total liabilities in Canada.....		\$110,848 84

INCOME IN CANADA:

Gross cash received for fire premiums.....	\$182,135 56	
Deduct re-insurance, rebate, abatement and return-premiums.....	11,649 56	
Net cash received for fire premiums.....		\$170,486 00
*Add dividends on stocks deposited with Receiver-General.....		5,017 40
Total cash income in Canada.....		\$175,503 40

*These are paid direct to the head office in London.

IMPERIAL—Continued.

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$8,874.00).....	\$ 8,174 91
Paid for fire losses occurring during the year.....	\$125,664 66
Deduct received for re-insurance.....	3,519 56
Net amount paid for said losses.....	<u>\$122,145 10</u>
Total net amount paid during the year for fire losses in Canada.....	\$130,320 07
Paid for commission or brokerage.....	26,728 60
do salaries, fees, &c.....	2,300 01
do taxes in Canada.....	2,134 52
All other payments and expenditure in Canada.....	4,573 96
Total cash expenditure in Canada.....	<u><u>\$166,057 16</u></u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement.....	7,853	\$15,959,233	\$175,629 85
Taken during the year—new.....	4,139	10,159,849	87,246 79
do do renewed.....	4,665	9,400,594	94,888 77
Total.....	16,657	\$35,519,676	\$357,765 41
Deduct terminated.....	7,693	17,640,925	168,195 81
Gross in force at end of year.....	8,964	\$17,878,751	\$189,569 60
Deduct re-insured.....		551,548	5,329 20
Net in force at 31st December, 1881.....	8,964	<u>\$17,327,203</u>	<u>\$184,240 40</u>
Total number of policies in force in Canada at date.....	8,964		
Total net amount in force.....			<u>\$17,327,203 00</u>
Total premiums thereon.....			<u>184,240 40</u>

Subscribed and sworn to, 23rd February, 1882, by

W. H. RINTOUL.

(Received, 24th February, 1882.)

IMPERIAL FIRE INSURANCE COMPANY.

Chief Office: No. 1 OLD BROAD STREET, LONDON (ENGLAND.)

(Established in 1803.)

Capital.....	£1,600,000
Capital paid up and invested.....	700,000

PROFIT.

Premiums received in 1881 on £216,766,836.....	£623,160 15 8
Interest on investments.....	60,777 9 7
Differences in purchase and sale of investments.....	4,831 15 5
Balance carried down.....	19,605 5 5
Total.....	<u>708,375 6 1</u>

 IMPERIAL—*Concluded.*

LOSS.

Losses by fire.....	£436,423	8	9
Costs of administration.....	187,782	0	1
Dividends paid to proprietors.....	84,000	0	0
Bad debts.....	169	17	3
Total.....	£708,375	6	1

LIABILITIES.

Rest, 1803 to 31st December, 1880.....	£778,400	19	2
Balance of profit and loss, 31st December, 1881 brought down...	19,605	5	5
Rest, 1803 to 31st December, 1881.....	£758,795	13	9
Add—capital stock, 31st December, 1881.....	700,000	0	0
	£1,458,795	13	9
Unsettled losses.....	£164,667	0	0
Bills payable.....	2,778	5	9
Unclaimed dividends.....	2,031	11	6
Tradesmen's bills, &c.....	756	16	6
Commission and expenses due to Agents.....	27,872	0	0
		198,105	13
Total.....	£1,656,901	7	6

ASSETS.

British Government securities.....	£378,388	13	2
Bank of England stock.....	24,907	16	3
City of London bonds.....	36,080	0	0
Metropolitan Board of Works stock.....	10,175	0	0
Dock bonds and stock.....	71,226	10	0
General Steam Navigation Companies debts. and preference shares.	19,996	0	0
30 Imperial Fire Office shares.....	2,091	15	6
Railway debenture and preference stocks.....	246,811	9	4
Loans secured.....	36,170	0	0
Freehold offices.....	£222,300	2	11
	6,432	8	6
		228,732	11
Indian Government securities.....	54,190	6	3
do Railway debentures and stocks.....	49,508	2	6
British Colonial securities.....	175,377	7	5
United States do.....	132,090	1	8
Compulsory foreign investments.....	22,429	4	2
		£1,488,174	17
Cash at bankers.....	18,284	8	6
do bill brokers secured.....	30,000	0	0
do in Company's offices.....	298	4	4
Bills receivable.....	14,964	9	3
Due by Agents and branches.....	101,883	19	5
Due on account of guarantees with other companies.....	3,295	8	4
Total.....	£1,656,901	7	6

THE LANCASHIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

Chairman—NATHANIEL SHELMEKDINE | *General Manager*—GEO. STEWART.
Principal Office—Manchester, England. Organized, 22nd June, 1852.
Agent in Canada—S. C. DUNCAN-CLARK.
Head Office in Canada—Canada Permanent Buildings, Toronto.
 (Commenced business in Canada, July, 1864.)

CAPITAL.

Amount of joint stock capital authorized.....	\$14,600,000 00
Amount subscribed for.....	13,140,000 00
Paid up in cash.....	1,314,000 00

ASSETS IN CANADA.

Canada 5 per cent. stock deposited with the Receiver General, par value.	\$100,000 00
Cash on hand at head office	254 54
Cash in banks and on hand at Halifax	4,474 97
Agents' balances.....	18,632 89
Total assets in Canada	\$123,362 40

LIABILITIES IN CANADA.

Net amount of fire losses in Canada unsettled but not resisted.....	\$14,642 93
Net amount of losses resisted :—	
In suit (accrued in previous years)	6,262 50
Not in suit.....	1,000 00
Total net amount of unsettled claims for fire losses in Canada... ..	\$ 21,905 43
Reserve of unearned premiums for all outstanding fire risks in Canada.	124,664 10
Total liabilities in Canada.....	\$146,569 53

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$215,081 07
Less re-insurance, rebate, abatement and return-premiums	17,100 69
Net cash received for premiums	\$197,980 38
Received for interest and dividends on stock	5,000 00
Interest on bank deposit	117 14
Total cash income in Canada	\$203,097 52

LANCASHIRE—Continued.

EXPENDITURE IN CANADA.

Paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$8,575.75)	\$12,183 33
Deduct savings and salvage	547 85
Net amount paid during the year for said losses	<u>\$11,635 48</u>
Amount paid for losses occurring during the year	\$133,356 55
Deduct savings and salvage	\$ 19 11
Also deduct amount received for re-insurance	3,659 91
Total deductions	<u>3,679 02</u>
Net amount paid during the year for said losses	<u>\$129,677 53</u>
Total net amount paid during the year for fire losses in Canada	\$141,313 01
Paid for commission or brokerage	37,613 77
do salaries, fees, and all other charges of officials in Canada	2,500 00
do taxes in Canada	1,415 53
Miscellaneous payments	3,130 50
Total cash expenditure in Canada	<u>\$185,972 81</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement (including Scottish Commercial)	13,904	\$20,629,478	\$250,322 19
Less British Columbia, not included in 1881	47	91,150	1,336 97
Total	13,857	\$20,538,328	\$248,985 22
Taken during the year—new	6,611	12,924,074	119,965 90
do do renewed	4,751	8,236,437	95,115 17
Total	25,219	\$41,698,839	\$464,066 29
Deduct terminated	10,368	19,720,934	215,315 77
Gross in force at end of year	14,851	\$21,977,905	\$248,750 52
Deduct re-insured		392,075	5,719 94
Net in force at 31st December, 1881	14,851	\$21,585,830	\$243,030 58
Total number of policies in force in Canada at date	14,851		
Total net amount in force			\$21,585,830 00
Total premiums thereon			243,030 58

Subscribed and sworn to, 22nd March, 1882, by

S. C. DUNCAN-CLARK.

(Received, 23rd March, 1882.)

LANCASHIRE—*Concluded.*

GENERAL BUSINESS FOR THE YEAR ENDING 31ST DECEMBER, 1831.

(Abstracted from Directors' Report, Manchester, England, March, 1832.)

LIFE ASSURANCE ACCOUNT.

Dr.	£	s.	d.	Cr.	£	s.	d.
Amount of life assurance fund at beginning of the year.....	498,887	8	11	Claims under life policies (after deduction of sums re-assured).....	33,019	17	6
Premiums after deduction of re-assurance premiums.....	80,472	14	4	Annuities.....	599	14	10
Interest and dividends.....	21,527	17	10	Surrenders.....	3,443	12	9
				Commission.....	3,358	16	7
				Expenses of management.....	5,721	13	0
				Bonus paid in cash.....	3,760	17	5
				Amount of life assurance fund at the end of the year.....	546,073	9	0
	<u>£600,888</u>	<u>1</u>	<u>1</u>		<u>£600,888</u>	<u>1</u>	<u>1</u>

FIRE ACCOUNT.

Dr.	£	s.	d.	Cr.	£	s.	d.
Premiums received after deduction of re-assurances.....	556,983	10	8	Losses by fire after deduction of re-assurances.....	385,862	3	7
				Expenses of management.....	67,793	2	6
				Commission.....	81,845	9	1
				Surplus carried to profit and loss account.....	18,482	15	6
	<u>£556,983</u>	<u>10</u>	<u>8</u>		<u>£556,983</u>	<u>10</u>	<u>8</u>

PROFIT AND LOSS ACCOUNT.

Dr.	£	s.	d.	Cr.	£	s.	d.
Balance of last year's account.....	405,811	12	3	Dividends to shareholders, including that due 20th January, 1832.....	51,000	0	0
Interest and dividends.....	29,318	13	7	Foreign state taxes.....	5,408	14	1
Surplus from fire business.....	18,482	15	6	Balance—			
Profit on realised investments.....	6,511	14	1	Fire assurance fund.....	£230,000	0	0
				General reserve fund.....	170,716	1	4
	<u>£460,124</u>	<u>15</u>	<u>5</u>		<u>400,716</u>	<u>1</u>	<u>4</u>
					<u>£460,124</u>	<u>15</u>	<u>5</u>

BALANCE SHEET 31ST DECEMBER, 1831.

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
Shareholders' capital.....	270,000	0	0	Mortgages on property within the United Kingdom.....	583,589	5	9
Fire insurance reserve funds.....	400,716	1	4	Loans on Company's policies.....	23,808	0	6
Life assurance fund.....	546,073	9	0	Investments—			
Claims under life policies admitted but not yet paid... £16,307 19 7	£1,216,789	10	4	In Colonial Government securities.....	£ 30,554	19	8
Outstanding fire losses.....	89,433	13	3	In Foreign Government securities.....	299,393	14	8
Dividends due to shareholders, including that payable 20th Jan, 1832	29,236	17	0	Railway and other debentures and debenture stocks.....	99,815	16	1
Scottish Commercial—	134,978	9	10	Railway preference and other shares....	22,125	7	2
Prepaid shares due 1834.....	5,670	0	0	House property and land.....	57,585	5	10
				Loans on personal security.....	1,154	6	8
				Agents' and branch office balances....	148,277	1	9
				Outstanding premiums at head office..	2,393	12	1
				Interest accrued.....	10,353	10	10
				Cash at bankers.....	£17,923	14	7
				Cash on deposit.....	54,949	0	3
				Bills on hand.....	5,514	4	4
					78,386	19	2
	<u>£1,357,438</u>	<u>0</u>	<u>2</u>		<u>£1,357,438</u>	<u>0</u>	<u>2</u>

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1881.

President—H. B. GILMOUR, Esq. | *Secretary*—JOHN. M. DOVE.

Agent in Canada—G. F. C. SMITH.

Principal Office—Liverpool. | *Head Office in Canada*—Montreal.

Organized 21st May, 1836.

(Commenced business in Canada, 4th June, 1851.)

CAPITAL.

Amount of joint stock capital authorized and sub- scribed for.....	£2,000,000 stg.	\$9,733,333 33
Amount paid up in cash.....	245,640 "	<u>1,195,448 00</u>

ASSETS IN CANADA.

Real estate (less encumbrances) in Canada held by the Company, viz. :—

The Company's buildings, St. James street, corner of Place d'Armes Square, Montreal.....		\$ 96,846 45
Loans secured by bonds and mortgages on real estate in Canada (first lien).....		479,789 28
The same constituting a second lien.....		2,033 34
Loans as above on which more than one years' interest is due, and for which judgment has not yet been obtained.....		16,800 ⁰⁰ 00
Interest due and unpaid on said loans.....	\$1,196 21	
do accrued do	6,250 30	
Total interest carried out.....		7,446 51

Stock and bonds, viz. :—

	Par value.	Market value.
Dominion stock 5 per cent.....	\$50,000 00	\$50,000 00
Dominion debentures, May, 1883, 5 per cent.....	3,000 00	3,000 00

Montreal City debentures, 6 per cent., viz. :—

Ordinary Municipal—May, 1885.....	\$6,000 00	\$6,210 00
do do 1882.....	6,000 00	6,000 00
do Nov., 1891.....	1,000 00	1,090 00
Waterworks do 1891.....	2,000 00	2,180 00
Fire Telegraph May, 1887.....	8,000 00	8,400 00
Drill Shed do 1891.....	10,000 00	10,900 00
Protestant School Board bonds, Montreal, Jan., 1893... ..	20,000 00	22,100 00
do do do 1906... ..	10,000 00	11,400 00

Total par and market value..... \$116,000 00 \$121,280 00

Carried out at market value (all being deposited with Receiver General on account of fire and life).....	121,280 00
Loans on life policies, being within the amount of their surrender value when the loans were made.....	1,536 23
Cash on hand in Head Office in Canada.....	541 50

LIVERPOOL AND LONDON AND GLOBE—Continued.

Cash in Banks, viz.:—

Bank of Montreal, Montreal.....	\$31,878 51	
do St. John.....	1,512 75	
City and District Savings Bank, Montreal, at credit Receiver General	17,030 00	
Exchange Bank, at credit Receiver General.....	25,000 00	
Special deposit in Bank of Montreal, Montreal.....	75,000 00	
Total		150,421 26
Interest accrued and unpaid on stocks.....		971 45
Agents' balances		5,095 32
Office furniture, public clock, maps, plans, &c., at Montreal office and St. John, N.B., branch office (estimated).....		2,000 00
Total assets in Canada		\$884,761 34

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed, but not adjusted.....	\$2,359 60	
(Of this amount \$900 accrued in 1880.)		
Total net amount of unsettled claims for fire losses in Canada	\$ 2,359 60	
Reserve of unearned premiums for all outstanding fire risks in Canada.	115,033 32	
Re-insurance fund under the Life Insurance Department in Canada.....	50,000 00	
Due and accrued for salaries, rent and general expenses, say.....	935 94	
Total liabilities in Canada		\$168,328 86

INCOME IN CANADA.

Gross cash received for fire premiums	\$166,219 72	
Deduct re-insurance, rebate, abatement and return-premiums.....	8,655 02	
Net cash received for fire premiums.....		\$157,564 70
Received for interest on bonds and mortgages.....	42,291 26	
Received for interest and dividends on stocks on all other sources.....	11,124 06	
Income from other sources.....	2,357 11	
Total cash income in Canada		\$213,337 43

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$264.70).....	\$ 239 70	
Paid for losses occurring during the year.....	\$142,064 42	
Less received for re-insurance.....	149 34	
Net amount paid during the year for said losses.....		141,915 08
Total net amount paid during the year for fire losses in Canada.....		\$142,154 78
Commission or brokerage.....	14,519 50	
Salaries, fees and all other charges of officials.....	15,882 52	
Taxes in Canada.....	2,223 87	
Miscellaneous payments, viz.:—Advertising, \$1,201.43; rent, \$1,300; repairs, \$73.50; coal and gas, \$307.28; travelling, \$594.78; printing and stationery, \$771.39; fire brigade, \$26; postage, \$920.70; exchange, \$107.85; office expenses, \$260; law charges, \$1.50; surveys, \$806.75; underwriters, \$319.69; office furniture, \$251.84; sundries, \$288.85.....		7,231 56
Total expenditure in Canada		\$182,012 23

LIVERPOOL AND LONDON AND GLOBE—*Concluded.*

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance of last year's account	144,579	14	1	Amount paid to Globe 6 per cent. perpetual annuitants in 1881.....	48,521	1	3
Interest and dividends not carried to other accounts	131,844	6	2	Balance of dividend for 1880, paid 23rd May, 1881	85,974	0	0
Surplus from fire account.....	63,808	15	5	Exchange	1,828	17	1
				Balance :—			
				Interim dividend for the year 1881, paid 22nd November	36,846	0	0
				Carried to next year's account....	167,062	17	4
	<u>£340,232</u>	<u>15</u>	<u>8</u>		<u>£340,232</u>	<u>15</u>	<u>8</u>

BALANCE SHEET ON THE 31ST DECEMBER, 1881.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Shareholders' capital as stated in the accounts for 1872.....	391,752	0	0	<i>Liverpool and London and Globe.</i> Mortgages on property within the United Kingdom	867,810	10	2
Deduct stock issued to trustees by authority of the Liverpool and London and Globe Insurance Company's Act, 1864, and held by them in trust for the Company....	146,112	0	0	Mortgages on property out of the United Kingdom	511,822	12	5
	<u>£245,640</u>	<u>0</u>	<u>0</u>	Loans on the Company's policies....	133,025	12	1
Life assurance fund :—				Investments :—			
Liverpool and London and Globe.	2,391,783	2	6	British Government securities	58,966	13	9
Globe	390,471	5	11	United States Government, State, and municipal securities	520,833	8	5
Annuity fund :—				Colonial Government securities ...	149,357	15	6
Liverpool and London and Globe.	500,481	16	0	Railway and other debentures and debenture stocks	732,803	19	9
Globe	20,046	12	7	Railway stocks (of which £13,158 19s. 7d. is ordinary)	1,348,502	10	11
General reserve and fire re-insurance fund	1,500,000	0	0	House property, including offices partly occupied by the Company	480,044	11	10
Profit and loss	167,062	17	4	Land	14,128	4	0
Other funds, viz. :—				Ground rents.....	60,029	13	7
Capital sum insurance fund.....	3,869	2	1	Life interests and annuities	176,422	8	10
Investment fluctuation fund.....	75,302	14	8	Reversions	47,854	2	9
Permanent fire policy deposit fund	64,580	6	5	* Agents' balances	80,249	5	9
Liability to the Globe annuitants, viz. : £49,626 per annum, payable in perpetuity to Globe 6 per cent. annuitants, and not entailing upon the Company any liability to re- deem, the payment of the annuity being collaterally secured by the guarantee fund of one million sterling, included in the enumera- tion of assets in this schedule, valued at	1,102,800	0	0	* Outstanding premiums.....	98,924	13	10
Claims under life policies admitted but not paid :—				Outstanding interest, accrued but not due	55,573	1	3
Liverpool and London and Globe.	39,234	0	1	Cash—On deposit	105,516	18	4
Globe	10,688	9	3	In hand and on current account with bankers	238,806	3	7
Outstanding fire losses	137,640	0	0	Other assets :—			
Other sums owing by the Company :				Loans on life interests, annuities and reversions	25,800	0	0
Bills payable	750	0	0	Loans on railway and other deben- ture bonds, shares and other stocks	381,178	13	11
Dividends due and unpaid.....	2,184	1	8	Loans to local boards and counties in United Kingdom	164,742	5	9
Amount owing to fire insurance com- panies.....	21,508	7	7	Loans on personal security	Nil.		
Current accounts owing by Com- pany.....	5,132	18	0	Amount owing to the Company....	5,575	19	11
	<u>£6,679,175</u>	<u>14</u>	<u>1</u>	<i>Globe.</i> Mortgages on property within the United Kingdom.....	235,900	0	0
				Loans on the Company's policies....	2,815	0	0
				Loans to local boards and counties in United Kingdom	24,428	8	11
				Loans on life interests.....	7,000	0	0
				House property, including offices partly occupied by the Company..	89,007	12	2
				Annuities, the property of the Com- pany.....	42,055	6	8
				Railway and other debentures and debenture stocks.....	20,000	0	0
	<u>£6,679,175</u>	<u>14</u>	<u>1</u>		<u>£6,679,175</u>	<u>14</u>	<u>1</u>

*Being the uncollected portion of the revenue of the last quarter, ending on the date to which these accounts are made up; since collected.

**THE LONDON AND LANCASHIRE FIRE INSURANCE COMPANY OF
LIVERPOOL, ENGLAND.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

Chairman—DUNCAN GRAHAM. | *Manager*—CHARLES G. FOTHERGILL.
Principal Office—Liverpool, England.
 Organized or Incorporated, 10th December, 1861.
Agent in Canada—F. A. BALL. | *Head Office in Canada*—Toronto.
 (Commenced business in Canada, 1st April, 1880.)

CAPITAL.

Amount of joint stock capital authorized and subscribed		
for	£1,847,500	\$8,991,166 67
Amount paid up in cash.....	184,750	899,116 67

ASSETS.

Stocks and Bonds held by the Company:—

	Par value.	Market value.
Canada 4 per cent. stock	\$102,200 00	\$102,200 00
In deposit with Receiver-General		\$102,200 00
Agents' balances in Canada.....		840 86
Cash in Dominion Bank, Toronto		12,297 94
Total assets		\$115,338 80

LIABILITIES.

Reserve of unearned premiums for all outstanding risks in Canada	\$16,329 90
Total liabilities in Canada.....	\$16,329 90

INCOME.

Gross cash received for premiums	\$31,440 55
Deduct re-insurance, rebate, abatement and return-premiums.....	476 45
Net cash received for premiums	\$30,964 10
Interest on bank account	14 52
Total income in Canada.....	\$30,978 62

EXPENDITURE.

Amount paid for losses occurring during the year	\$9,679 16
Deduct savings and salvage.....	300 00
Net amount paid for losses in Canada.....	\$9,379 16
Commission or brokerage.....	5,023 59
Salaries, fees and all other charges of officials in Canada.....	1,300 00
Taxes	177 83
All other payments in Canada, viz.: Supplies, \$894.57; duties, \$58.15; miscellaneous, \$915.05	1,867 77
Total expenditure in Canada	\$17,748 35

LONDON AND LANCASHIRE FIRE—Continued.

RISKS AND PREMIUMS.

	No.	Amount.	Premiums.
Gross policies in force at date of last statement.....	472	\$ 799,887	\$ 9,226 33
Policies taken during the year—new	1,688	2,437,874	26,446 84
do do renewed.....	276	460,310	5,096 52
Total.....	2,436	\$3,698,071	\$40,769 69
Deduct terminated.....	545	1,123,772	10,069 02
Gross in force at end of year	1,891	\$2,574,299	\$30,700 67
Deduct re-insured.....		26,450	190 38
Net in force at 31st December, 1881..	1,891	\$2,547,849	\$30,510 29

Total number of policies in force in Canada at date 1,891
 Total net amount in force.....\$2,547,849 00
 Total premiums thereon 30,510 29

Subscribed and sworn to, 27th February, 1882, by

FRED. A. BALL.

(Received, 28th February, 1882.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

(Abstracted from Directors' Report, Liverpool, 27th April, 1882.)

The net premiums for the year 1881, after deducting the re-insurance premiums paid to other companies, amounted to £424,556 14s. 11d., against £425,355 15s. 7d. in the previous year.

The net fire losses, including all which occurred up to 31st December, and estimating fully for all such as were not adjusted at the time of closing the accounts, amounted to £333,912 14s. 2d., against £287,868 7s. 5d. in 1880. The increased incidence of loss applies to both home and foreign business, and to almost every section of the world.

The result of the year's business, after taking into account all management and other expenses, commissions, home and foreign taxes, bad debts, depreciations, and all other outgoings, and including interest on investments and other receipts, shows a debit balance of £11,550 13s. 7d. Deducting this amount from the balance of £43,729 9s. 6d. brought forward from the year 1880, there remains an available balance of £32,178 15s. 11d. in addition to the reserve fund of £210,000.

The Directors propose to pay on the 4th proximo a dividend (free of income-tax) of 2s. 6d. per share, or 5 per cent. on the paid-up capital, which will absorb £9,260. After giving effect thereto, the financial position of the Company will stand as follows:—

Capital (fully subscribed).....	£1,852,000	0	0
Of which is paid up.....	185,200	0	0
Reserve fund.....	210,000	0	0
General fund.....	22,918	15	11

LONDON AND LANCASHIRE FIRE—Concluded.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

	£	s.	d.		£	s.	d.
Fire premiums (less re-insurances).....	424,556	14	11	Fire losses paid and outstanding....	333,912	14	2
Interest on investments, &c.....	23,413	7	8	Commission.....	60,589	12	6
Debit balance on the year's working	11,550	13	7	Taxes on business.....	5,337	14	1
				Agency and other balances irrecoverable	239	0	9
				Rents, rates and management expenses at head office, branches and abroad, and all other outgoings...	59,441	14	8
				£459,520	16	2	£459,520
							16
							2

BALANCE SHEET, 31ST DECEMBER 1881.

LIABILITIES.		£	s.	d.	ASSETS.		£	s.	d.
Capital—74,080 shares of £25 each, £2 10s. per share paid.....	185,200	0	0		Buildings owned by the Company in Bristol, Dublin, Glasgow, Liver- pool, London, and Manchester, unencumbered.....	62,001	9	2	
Fire claims in course of adjustment.....	62,326	2	0		Office furniture—Liverpool, London, and branches.....	4,550	8	3	
Dividends unclaimed.....	36	2	6		Cash at bankers, on deposit and on current account.....	35,060	10	8	
Bills payable.....	9,134	11	11		British railway preference stocks....	73,185	17	2	
Foreign agents' balances and sundry other creditors.....	5,968	2	11		East Indian railway annuity.....	11,042	10	6	
Reserve fund.....	210,000	0	0		Mersey docks and harbour bonds....	19,550	0	0	
General fund—					United States funded loans.....	183,104	12	8	
Balance from last ac- count, less dividend and amount carried to reserve fund, in accordance with re- solution passed at general meeting held 28th April, '81. £43,729 9 6	£43,729	9	6		New York four per cent. city bonds..	3,340	5	5	
Less balance at debit of income and ex- penditure account or 1881.....	11,550	13	7		Canada four per cent. inscribed stock Italian and French five per cent. rentes.....	20,277	15	0	
	<u>32,178</u>	<u>15</u>	<u>11</u>		Loans on English railway stocks and other first-class securities, with ample margins (first liens).....	6,850	0	0	
					Mortgages on first-class residential property in Liverpool (first liens).	8,900	0	0	
					Balance of re-insurance accounts with other fire offices.....	11,068	1	5	
					Home branches and agents' balances.....	£20,454	19	10	
					Foreign do do	32,855	9	4	
					Outstanding and di- rect premiums.....	4,194	2	1	
						<u>57,504</u>	<u>11</u>	<u>3</u>	
					Accrued interest and sundry debtors.	3,435	0	5	
						<u>£504,843</u>	<u>15</u>	<u>3</u>	
	£504,843	15	3						

 THE LONDON ASSURANCE CORPORATION OF LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1881.

Governor—WILLIAM RENNIE, Esq. | *Secretary*—JOHN P. LAURENCE.
Principal Office—No. 7 Royal Exchange, London, E.C. Incorporated, A.D., 1720.
Agent in Canada—C. C. FOSTER. | *Head Office in Canada*—Montreal.
 (Commenced business in Canada, 1st March, 1862.)

 CAPITAL.

Amount of capital authorized and subscribed for.....	\$4,363,213 00
Amount paid up in cash.....	<u>2,181,606 50</u>

ASSETS IN CANADA.

Dominion Stock.....	\$99,873 33
Canada debentures, £10,300.....	<u>50,126 67</u>
*Total assets in Canada and deposited with the Receiver-General.....	<u>\$150,000 00</u>

LIABILITIES IN CANADA.

Reserve of unearned premiums for all outstanding fire risks in Canada.	\$42,352 87
Re-insurance reserve under Life Department.....	<u>4,000 00</u>
Total liabilities in Canada.....	<u>\$46,352 87</u>

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$68,817 50
Deduct re-insurance, rebate, abatement and return premiums.....	<u>6,415 32</u>
Net cash received for fire premiums.....	\$62,402 18
Interest on deposit with Receiver-General, \$150,000, paid to head office, England.....	<u>7,500 00</u>
Total cash income in Canada.....	<u>\$69,902 18</u>

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$1,350).....	\$ 280 63
Paid for fire losses occurring during the year.....	<u>24,002 12</u>
Total net amount paid during the year for fire losses in Canada.....	\$24,282 75
Paid for commission or brokerage.....	13,182 73
Paid for taxes in Canada.....	962 94
All other payments in Canada.....	<u>537 82</u>
Total cash expenditure in Canada.....	<u>\$38,966 24</u>

 * \$50,000 of this is on account of Life Branch.

LONDON ASSURANCE CORPORATION—*Continued.*

RISKS AND PREMIUMS.

<i>Five Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement.....	2,763	\$ 6,722,041	\$ 74,684 26
Taken during the year—new	1,426	4,855,355	34,617 05
do renewed	1,414	3,946,895	34,200 45
Total.....	5,603	\$15,524,291	\$143,501 76
Deduct terminated.....	2,508	7,706,620	56,116 17
Gross in force at end of year.....	3,095	\$7,817,671	\$87,385 59
Deduct re-insured		270,166	2,679 85
Net in force at 31st December, 1881	3,095	\$7,547,505	\$84,705 74

Total number of policies in force in Canada at date..... 3,095
 Total net amount in force..... \$7,547,505 00
 Total premiums thereon..... 84,705 74

Subscribed and sworn to, 2nd March, 1882, by

C. C. FOSTER.

(Received, 3rd March, 1882.)

GENERAL BUSINESS STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1881.
(Abstracted from Directors' Report, London, 1882.)

FIRE ACCOUNT.

1880.	£	s.	d.	1881.	£	s.	d.
Dec. 31. Amount of fire insurance fund at this date.....	385,035	4	8	Dec. 31. Losses after deduction of re-assurances and salvages....	130,325	7	7
1881.				Expenses of management (apportioned).....	41,999	15	2
Dec. 31. Premiums after deduction of re-assurances and returns... Interest and dividends.....	261,893	9	0	Commission.....	41,247	16	11
Less income tax.....	278	3	6	Bad debts.....	57	18	1
	14,833	9	3	Profit as per profit and loss account.....	36,186	16	0
	<u>£665,672</u>	<u>2</u>	<u>11</u>	Amount of fire insurance fund at this date as per balance sheet.....	415,854	9	2
					<u>£685,672</u>	<u>2</u>	<u>11</u>

MARINE ACCOUNT.

1880.	£	s.	d.	1881.	£	s.	d.
Dec. 31. Amount of marine insurance fund at this date.....	92,565	9	2	Dec. 31. Losses after deduction of re-assurances and salvages....	54,354	6	4
1881.				Return of premiums.....	8,009	4	9
Dec. 31. Premiums after deduction of brokerage, discount and re-assurances.....	117,499	3	8	Expenses of management (apportioned).....	15,152	7	1
Interest and dividends.....	53,595	12	1	Commission to agents abroad.....	585	16	7
Less income tax.....	66	3	9	Bad debts.....	61	17	1
	3,529	8	4	Profit, as per profit and loss account, being profit on the marine account of the year 1878.....	42,672	15	2
	<u>£213,594</u>	<u>1</u>	<u>2</u>	Amount of marine insurance fund at this date as per balance sheet.....	92,757	15	2
					<u>£213,594</u>	<u>1</u>	<u>2</u>

PROFIT AND LOSS ACCOUNT.

1880.	£	s.	d.	1881.	£	s.	d.
Dec. 31. Balance of account at this date.....	143,275	19	9	Dec. 31. Dividends to shareholders.....	107,586	0	0
1881.				Provision for contested claim made by surveyor of taxes in respect to income tax.....	1,345	18	0
Dec. 31. Interest and dividends not carried to other accounts.....	35,019	14	10	Balance as per balance sheet.....	162,411	14	2
Less income tax.....	644	13	0				
Profit on life assurance account.....	34,375	1	10				
do fire account.....	14,233	12	9				
do marine account.....	36,186	16	0				
do realization of securities.....	42,672	15	2				
	599	6	8				
	<u>128,067</u>	<u>12</u>	<u>5</u>				
	<u>£271,343</u>	<u>12</u>	<u>2</u>				
					<u>£271,343</u>	<u>12</u>	<u>2</u>

LONDON ASSURANCE CORPORATION—*Concluded.*

BALANCE SHEET 31ST DECEMBER, 1881:

LIABILITIES.			ASSETS.		
	£	s. d.		£	s. d.
Shareholders capital, £896,550, of which is paid up	448,275	0 0	Mortgages on property within the United Kingdom.....	£1,025,854	5 4
General reserve fund.....	310,000	0 0	Loans on parliamentary rates and rent charges.....	1,051,936	18 6
Life assurance funds.....	1,772,906	13 5			
Fire fund.....	415,854	9 2			
Marine fund.....	92,757	15 2			
Profit and loss.....	162,411	14 2			
	<hr/>				
Claims under life policies admitted but not yet paid.....	£33,748	2 0	Mortgages on property out of the United Kingdom.....		Nil.
Outstanding fire losses	14,366	6 6	Loans on the Corporation's life policies.....	42,554	10 0
Marine losses.....	699	19 8	Loans on railway and other securities.....	67,640	18 9
Annuities.....	159	18 8	Investments—In British Government securities:—		
Dividends to share holders.....	6,774	15 0	£346,000 9s. 2d. (3 p. c. stocks) valued at.....	£311,400	8 3
Income tax.....	476	14 9	Turkish 4 per cent guaranteed bonds.....	22,900	0 0
Fire premium due to other companies.....	1,733	6 11			
Clerks' savings fund.	2,232	4 11	Indian and Colonial securities...	334,300	8 3
Provision for contested claim made by surveyor of taxes in respect of income tax.	2,373	1 10	Foreign securities, viz.:—United States registered bonds.....	245,662	16 0
	<hr/>		Railway and other debentures	24,726	12 6
	62,564	10 3	Railway preferred and ordinary stocks.....	57,716	14 6
			Municipal corporation stocks....	40,420	19 8
			House property.....	9,416	0 0
			Reversions and life interests.....	70,894	10 3
			Loans upon personal security.....		Nil.
			Agents' balances.....	33,627	13 9
			Outstanding premiums.....	20,614	12 4
			do interest.....	3,724	18 2
			Fire premiums due by other companies.....	1,866	19 9
			Cash:—		
			On deposit.....	£6,000	0 0
			In hand and on current account....	36,204	12 0
			Bills receivable.. ..	42,204	12 0
			Policy stamps.	8,076	3 7
				142	4 6
	<hr/>				
	£3,264,770	2 2		£3,264,770	2 2

 THE LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

President—JAMES ARMSTRONG, M.P. | Secretary and Agent—D. C. MACDONALD.
 Principal Office—London, Ontario.

(Organized and commenced business in Canada, A.D. 1859.)

CAPITAL.

A mutual Company, having no stockholders but merely members who are insured, and who are only bound to the extent of their premium notes given for insurance, the Company insures only private dwellings and their contents, and farm property.

ASSETS.

Loans secured by bonds or mortgages, on which not more than one year's interest is due, constituting first lien on real estate	\$	500	00
Dominion stock deposited with Receiver-General.....		25,000	00
Cash on hand at head office.....		696	13
Cash in banks, viz:—			
Federal Bank.....	\$10,032	00	
do special deposit.....	5,000	00	
Total.....		15,032	00
Accrued interest on stock and special deposit.....		1,049	32
Agents' balances.....		30,546	46
Bills receivable.....		409	05
(Amount of same overdue, \$409.05.)			
Premium notes on hand.....	\$313,937	54	
Less amount paid thereon	100,614	96	
		213,322	58
(Total assessments on premium notes, \$113,746.91.)			
Office furniture.....		648	53
Gross assets	\$287,204	07	
Amount which should be deducted on account of bad or doubtful bills receivable		324	13
Total assets	\$286,879	94	

LIABILITIES.

Net amount of fire losses adjusted but not due.....	\$4,963	30
do do claimed but not adjusted	7,132	10
Total net amount of unsettled claims for losses in Canada.....	\$	12,095 40
Reserve of unearned premiums for all outstanding risks in Canada.....		232,930 88
Total liabilities	\$245,026	28
Surplus of assets over liabilities	\$41,853	66

*Deposited to credit of Receiver-General.

LONDON MUTUAL—Continued.

INCOME.

Gross premiums received in cash.....	\$30,537 48
Gross cash received on bills and notes taken for premiums.....	91,751 70
Gross cash received for premiums.....	\$122,289 18
Deduct re-insurance, rebate, abatement and return-premiums.....	100 08
Net cash received for premiums.....	\$122,189 10
Bills and notes received during the year for premiums and remaining unpaid, \$115,559.98.	
Received for interest on bonds and mortgages.....	245 16
do do and dividends on stocks, and all other sources.....	1,314 75
Sundries, viz.:—Division Court, \$723.44; cancelled policies, \$77.22; transfer fees, \$181.22; steam thresher licenses, \$442.75; *returned on old loss, \$500.00; sundries, \$395.09.....	2,319 72
Total cash income.....	\$126,068 73

EXPENDITURE.

Paid during the year for fire losses occurring in previous year (which losses were estimated in last statement at \$15,733.70.).....	\$15,706 20
Paid for losses occurring during the year.....	\$79,175 83
Deductions.....	250 00
Net amount paid during the year for said losses.....	\$78,925 83
Total net amount paid during the year for fire losses.....	\$ 94,632 03
Commission or brokerage.....	12,806 09
Salaries, fees, and all other charges of officials.....	10,426 60
Miscellaneous payments, viz.:—Bank agency, \$198.86; law expenses, \$485.27; postages, \$1,122.82; stationery, \$300.80; printing, \$978.78; advertising, \$284.72; rent, \$750.00; sundries, \$867.21; interest, \$413.30; rewards, \$30.00; Government inspection, \$273.66.....	5,705 42
Total cash expenditure.....	\$123,570 14

CASH ACCOUNT.

1880.	<i>Dr.</i>	
Dec. 31. To Balance in hand and in banks as at this date.....		\$ 36,434 89
1881.		
Dec. 31. Income, as above.....		126,063 73
Received from realization of investments.....		1,794 65
		\$164,298 27
1881.	<i>Cr.</i>	
Dec. 31. By Expenditure during year, as above.....		\$123,570 44
Balance in hand and in banks this date.....		40,728 13
		\$164,298 27

*Conscience money, supposed to have been returned on account of some fraudulent claim that had been paid by this Company.

LONDON MUTUAL—*Concluded.*

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement.....	39,706	\$36,561,669	\$447,580 17
Taken during the year	13,949	14,537,003	164,154 43
Total.....	53,655	\$51,098,672	\$611,734 60
Deduct terminated	13,756	12,553,573	152,972 32
Gross in force at end of year.....	39,899	\$38,545,099	\$458,762 28
Deduct re-insured.....	.....	67,350	988 31
Net in force at 31st December, 1881.....	39,899	\$38,477,749	\$457,773 97
Total number of policies in force at date.....			39,899
Total net amount in force.....			\$38,477,749 00
Total premiums thereon.....			457,773 97

Subscribed and sworn to, 25th February, 1882, by

JAMES ARMSTRONG,
President.

D. C. MACDONALD,
Secretary

(Received 28th February, 1882.)

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDED 30TH NOVEMBER, 1881.

President—HIS GRACE THE DUKE OF ROXBURGHE.

Chairman—DAVID DAVIDSON.

Agents in Canada—D. L. MACDOUGALL & THOMAS DAVIDSON.

Principal Office—Edinburgh, | *Head Office in Canada*—Montreal.
(Organized or incorporated 1809. Commenced business in Canada, 1862.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for, £2,000,000 sterling.....	\$9,733,333 33
Amount paid up in cash, £500,000 sterling.....	<u>2,433,333 33</u>

ASSETS IN CANADA.

Real estate (less encumbrances) in Canada, held by the Company, viz:—

Four story building, situate N.-W. corner of St. François Xavier and Hospital Streets, Montreal, occupied by the Company and tenants as offices.....	\$70,000 00	
Lot on Canterbury Street, St. John, N.B., on which former office of the Company stood.....	3,240 00	<u>\$73,240 00</u>

Loans secured by bonds or mortgages on which not more than one year's
interest is due, constituting a first lien on real estate, viz:—

Mortgage on land and building in Toronto.....	\$12,000 00	
do in St. John, N.B.....	18,000 00	
		<u>30,000 00</u>
Interest accrued and unpaid on said loans.....		1,290 00

Canadian stocks and bonds, viz:—

	Par value.	Market value.
Dominion 5 per cent. stock.....	\$50,000 00	\$50,000 00
City of Montreal 6 per cent. bonds.....	65,000 00	67,342 50
Montreal Harbor 6½ per cent. bonds.....	47,000 00	50,290 00
Deposited with Receiver-General in trust for security of policy-holders.....	\$162,000 00	\$167,632 50

Other investments in control entirely of the Company:—

Dominion 5 per cent. stock.....	73,500 00	73,500 00
City of Montreal 6 per cent. bonds.....	15,000 00	15,570 00
do 5 do registered stock.....	32,000 00	34,720 00
Montreal Harbor 6½ per cent. bonds.....	8,000 00	8,560 00
do 6 do	25,000 00	27,500 00
do 5 do	50,000 00	51,750 00
Province of Ontario Railway Subsidy Fund certificates	95,939 02	95,939 02
do do do ...	73,016 67	73,016 67
Total par and market value.....	<u>\$534,455 69</u>	<u>\$548,188 19</u>

Carried out at market value.....	548,188 19
Cash on hand at head office in Canada	<u>1,704 82</u>

NORTH BRITISH AND MERCANTILE—Continued.

Cash in Banks, viz. :—

Bank of Montreal, special account.....	\$25,000 00
do current account.....	5,641 50
Crédit Fonciers.....	3,623 06
Total.....	34,264 56
Interest accrued and unpaid on stocks and bonds.....	4,067 04
Agents' balances.....	23,883 92
Office furniture and supplies in Montreal, Toronto and St. John, N.B....	2,500 00
Total assets in Canada.....	\$718,638 53

LIABILITIES IN CANADA.

Net amount of fire losses in Canada, claimed but not adjusted.....	9,152 56
Total net amount of unsettled claims for fire losses in Canada.....	\$ 9,152 56
Reserve of unearned premiums for all outstanding fire risks in Canada.....	158,457 42
Re-insurance fund, under the life insurance branch.....	275,000 00
Total liabilities in Canada.....	\$442,609 98

INCOME IN CANADA.

Cash received for fire premiums.....	\$319,919 70
Deduct re-insurance.....	48,544 75
Net cash received for fire premiums.....	\$271,374 95
Received for interest on mortgages in Canada.....	1,710 43
do on stocks and bonds and other sources.....	61,790 80
Rents.....	4,450 00
Total cash income in Canada.....	\$339,326 18

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$2,131 64).....	\$ 2,155 64
Paid for fire losses occurring during the year.....	\$283,388 58
Less re-insurances.....	36,750 47
	251,638 11
Total net amount paid during the year for fire losses in Canada.....	\$253,793 75
Commission or brokerage.....	30,928 37
Salaries, fees and all other charges of officials in Canada.....	19,607 42
Taxes in Canada.....	2,559 34
All other expenditure in Canada, viz: Advertising, printing and stationery, \$2,637.52; gas and water rates, \$271.70; underwriters' association, \$220.66; travelling expenses, \$1,443.33; office furniture, \$342.00; Auditors' fees and legal expenses, \$281.00; other miscellaneous expenses, \$4,947.59.....	10,143 80
Total cash expenditure.....	\$317,032 68

 NORTH BRITISH AND MERCANTILE—*Continued.*

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement.....	13,704	\$30,960,098	\$296,951 09
Taken during the year—new.....	6,163	17,304,610	152,152 16
do renewed.....	7,539	16,274,876	167,767 54
Total.....	27,406	\$64,539,584	\$616,870 79
Deduct terminated.....	11,892	28,793,726	265,706 29
Gross in force at end of year.....	15,514	\$35,745,858	\$351,164 50
Deduct re-insured.....	.....	4,177,106	48,544 75
Net in force 30th November, 1881.....	15,514	\$31,568,752	\$302,619 75
Total number of policies at date.....	15,514		
Total net amount in force.....	\$31,568,752 00		
Total premiums thereon.....	302,619 75		

Subscribed and sworn to, 15th March, 1882, by

THOS. DAVIDSON.

(Received 16th March, 1882.)

 GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

(Abstracted from Directors' Report, Edinburgh, 4th April, 1882.)

FIRE BUSINESS.

In 1880 the net premiums amounted to.....	£951,173 10 5
During 1881 the premiums received amounted to.....	£1,225,574 13 0
Deduct re-insurances.....	266,920 11 10
Net premiums.....	958,654 1 2
Exhibiting an increase of.....	£7,480 10 9

The net losses by fire have amounted to £625,605 6s. 6d.; which includes a full estimate of all claims that had arisen prior to 31st December, 1881. The number of fires at home and abroad, as well as the total amount of losses, has been above the average of previous years.

After setting aside, as usual, one-third of the net premiums for the year, to provide for liabilities on current policies, the balance at the credit of profit and loss account for 1881, including the unappropriated balance of £39,608 9s. 2d., brought forward from 1880, amounts to £134,367 7s. 1d.

NORTH BRITISH AND MERCANTILE—Continued.

FIRE AND GENERAL ACCOUNT.

Dr.	£	s.	d.	Cr.	£	s.	d.
I. Fire insurance fund at 31st December, 1880.....	£1,327,902	14	0	I. Dividends, bonus, &c., paid out of balance and profits of life and annuity business, at 31st December, 1880.....	£	180,000	0
Reserve.....	794,576	19	11	Dividend paid April and October, 1881.....	£	80,000	0
Premium reserve.....	317,057	16	10	Bonus paid April, 1881.....	50,000	0	0
Profit and loss.....	216,267	17	3		£130,000	0	0
	£1,327,902	14	0	Bonus credited to shareholders to provide for addition to capital.....	50,000	0	0
II. Profit from life and annuity funds for the quinquennium ended 31st December, 1880.....	53,340	11	11		£180,000	0	0
One-tenth of profit on life business.....	£33,340	11	11	II. Charges against revenue of 1881.....	£625,605	6	6
Profit from annuity business.....	20,000	0	0	Fire losses.....	.....	.....	.....
	£53,340	11	11	Commission.....	£149,329	2	10
III. Revenue of 1881.....	1,024,460	16	11	Expenses of management.....	148,017	4	9
Premiums underdeduction of re-assurances £ 968,654	1	2		Income tax.....	3,357	14	7
Premiums in 1881.....	£1,225,574	13	0	Balances irrecoverable....	899	0	2
Re-assurances.....	266,920	11	10		301,603	2	4
	£958,654	1	2		£927,208	8	10
Interest and dividends.....	65,730	3	3	III. Balance of fire fund at 31st December, 1881.....	1,298,495	14	0
Transfer fees.....	76	12	6	Reserve.....	£	844,576	19
	£1,024,460	16	11	Premium reserve.....	319,551	7	0
	£1,024,460	16	11	Profit and loss.....	134,367	7	1
					£1,298,495	14	0
					£2,405,704	2	10

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY—Concluded.

Balance Sheet at 31st December, 1881.

	£	s.	d.		£	s.	d.
LIABILITIES.				ASSETS.			
Shareholders' capital	500,000	0	0	British Government securities.....	457,500	0	0
<i>Fire Assurance Fund</i> :-				Foreign Government, State and Municipal securities.....	380,218	1	0
Reserve fund.....	£844,576	19	11	Colonial Government and Municipal securities.....	239,070	14	0
Premium reserve.....	319,551	7	0	Mortgages on property within the United Kingdom.....	37,990	18	7
Profit and loss account	134,367	7	1	Mortgages on property out of the United Kingdom.....	6,267	0	9
				East India railway debentures and deferred annuities.....	132,389	17	6
				City of London bonds.....	15,048	6	9
FIRE DEPARTMENT.				Premises in Edinburgh, London and branches, partly occupied as offices of the Company, and partly producing rental.....	327,104	19	0
Unclaimed dividends.....	1,298,495	14	0	Bills receivable.....	198	0	1
Outstanding losses.....	2,115	5	4	Outstanding premiums.....	17,498	19	10
Bills payable.....	148,263	14	3	do interest.....	1,922	1	10
Re-assurance premiums.....	7,689	10	5	Agents' balances.....	264,738	15	3
Superannuation fund.....	60,947	15	8	Cash in hands of foreign bankers.....	61,818	16	5
Commission, &c., due.....	19,286	3	3	Short loans in London on security.....	54,545	0	0
Due to Life Department.....	5,416	9	4	Cash in hand and in bank.....	45,067	10	3
	162	9	4				
					£2,042,377	1	3

	£	s.	d.		£	s.	d.
Life Assurance Branch :-				Life Department.			
Assurance fund.....	£3,112,590	7	8	Mortgages on property within the United Kingdom.....	£1,973,917	16	1
Claims admitted but not paid.....	75,513	1	10	Loans secured upon public rates.....	103,364	8	11
Due to annuity fund.....	157,415	8	11	Loans on security of rent charges.....	298,587	7	6
Unclaimed policy values.....	6,231	5	10	Loans on the Company's policies within the surrender values.....	151,005	7	4
Commission, &c., due.....	240	18	3	British Government securities.....	4,184	14	9
Re-assurance premiums due, but unpaid.....	5,285	1	3	Colonial Government and Municipal securities.....	275,738	7	0
Loan suspense account to meet contingencies.....	10,000	0	0	Indian Government securities.....	66,801	1	6
				Railway debentures.....	1,400	0	0
				East India railway debentures.....	25,406	5	0
				House property.....	7,435	19	10
				Ground rents.....	10,104	18	0
				Loans upon personal security.....	141,787	5	8
				Reversions and life interests purchased... ..	86,315	12	6

Purchase of life policies of other companies.....	6,037	4	10
Half-credit premiums secured upon policies.....	21,731	1	9
Outstanding premiums.....	19,571	15	6
do interest.....	7,743	19	4
Indian agency accounts in liquidation.....	1,160	8	8
Agents' balances.....	46,765	6	3
Due by fire fund.....	162	9	4
Cash in bank.....	119,154	14	0
	£3,387,376	3	9

Annuity Branch:—

Mortgages on property within the United Kingdom.....	£125,900	0	0
Loans secured upon public rates.....	30,000	0	0
Reversions and life interests purchased.....	82,082	18	7
Due by Life Assurance branch.....	157,415	8	11
Outstanding interest.....	116	16	10
	395,515	3	4

Annuity Branch:—

Annuity fund.....	395,515	3	4
	3,762,891	7	1

	3,762,891	7	1
	£5,805,268	8	4

	£5,805,268	8	4
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THE NORTHERN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

Chairman—ALEXANDER DAVIDSON. | Joint General Managers { E. H. MANNING, Fire,
 JAS. VALENTINE, Life.
 Principal Offices—London and Aberdeen.
 Head Office in Canada—Montreal. | Agents in Canada—TAYLOR BROS.
 (Organized or Incorporated, 1836. Commenced business in Canada, 1867.)

CAPITAL.

Amount of joint stock capital authorized and subscribed		
for	£3,000,000	\$14,600,000 00
Amount paid up in cash	300,000	1,460,000 00

ASSETS IN CANADA.

Stocks and bonds held by the Company, viz. :—

	Par value.	Market value.
Canada 5 per cent. stock.....	\$85,833 33	\$85,833 33
do 5 do bonds.....	12,166 67	} 15,016 67
do 6 do do	2,000 00	
Total par and market value.....	\$100,000 00	\$100,850 00
In deposit with Receiver-General, in trust.....		\$100,850 00
Cash in hand at head office.....		1,255 73
Cash in Bank of Montreal.....		2,947 30
Interest accrued and unpaid on stocks.....		1,381 23
Agents' balances		8,089 11
Total assets in Canada		\$114,523 37

LIABILITIES IN CANADA.

Reserve of unearned premiums for all outstanding fire risks in Canada...	\$62,296 48
Total liabilities in Canada.....	\$62,296 48

INCOME IN CANADA.

Gross cash received for fire premiums	\$101,676 74
Deduct re-insurance, rebate, abatement and return-premiums	6,151 74
Net cash received for fire premiums	\$95,525 00
Add interest and dividends on stock and all other sources	4,999 98
Total cash income in Canada	\$100,524 98

 THE NORTHERN—*Continued.*

EXPENDITURE IN CANADA.

Paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$1,100).....	\$1,506 29	
Paid for fire losses occurring during the year.....	\$67,586 89	
Deduct savings, salvage and re-insurances	3,754 76	
Net amount paid for said losses	\$63,832 13	
Total net amount paid during the year for fire losses in Canada		\$65,338 42
Paid for commission, brokerage, salaries, fees and all other charges of officials in Canada, and taxes		20,075 65
Total expenditure in Canada.....		<u>\$85,414 07</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement.....	6,085	\$8,826,888	\$99,165 00
Taken during the year—new	2,964	6,754,314	57,629 39
do renewed	2,694	4,911,058	45,029 43
Total	11,743	\$20,492,260	\$201,823 82
Deduct terminated.....	4,797	9,509,903	79,069 16
Gross in force at end of year	6,946	\$10,982,357	\$122,754 66
Deduct re-insured.....		410,047	3,791 49
Net in force 31st December, 1881 ...	6,946	\$10,572,310	\$118,963 17
Total number of policies in force in Canada			6,946
Total net amount in force			\$10,572,310 00
Total premiums thereon			118,963 17

Subscribed and sworn to, 28th February, 1882 by

JAMES W. TAYLOR.

(Received, 1st March, 1882.)

 GENERAL BUSINESS FOR YEAR ENDING 31st DECEMBER, 1880.

(Abstracted from Director's Report, Aberdeen, 10th June, 1881.)

FIRE DEPARTMENT.

The premiums received amounted to £444,596 13s. 7d., being an increase of £30,663 17s. 9d., upon the revenue of 1879.

The losses amounted to £251,821 4s. 1d., or 56·64 per cent. of the revenue, a ratio which, although somewhat higher than that of 1879, is less than the average of the Company's whole experience from the beginning.

The expenses of management (in which are included commission to agents and charges of every kind) were 29·70 per cent. of the receipts, a reduction of 64 per cent. compared with the previous year.

The result is that, after allowing the usual 33 per cent. to cover liabilities under current policies, a profit was earned of £50,531 17s. 8d., which sum has been transferred to the credit of the general account of Profit and Loss. (See Fire Account.)

THE NORTHERN—Concluded.

CAPITAL ACCOUNT.

	£	s.	d.	£	s.	d.
Amount at the beginning of the year.....	150,000	0	0	300,000	0	0
Call of £5 per share, made 17th June, 1880: met by appropriation of "General Reserve Fund" in terms of resolution of general meeting of 11th June, 1880.....	150,000	0	0			
	<u>£300,000</u>	<u>0</u>	<u>0</u>	<u>£300,000</u>	<u>0</u>	<u>0</u>

FIRE ACCOUNT.

	£	s.	d.	£	s.	d.
Amount of fire fund at the beginning of the year.....	450,000	0	0			
Amount transferred from profit and loss account, in terms of resolution of general meeting held 11th June, 1880.....	50,000	0	0	£251,821	4	1
Proportion of premiums set aside to meet liability under current policies at 31st December, 1879.....				61,222	6	0
Premiums received (after deduction of re-assurances).....				70,799	19	11
				148,198	17	10
Losses by fire paid and outstanding (after deduction of re-assurances).....				50,531	17	8
Commission.....						
Expenses of management.....						
Proportion of premiums set aside to meet liability under current policies, being one-third of the revenue for 1880.....						
Balance of revenue transferred to profit and loss account.....						
Amount of fire fund at the end of the year, as per balance sheet.....				500,000	0	0
	<u>£582,574</u>	<u>5</u>	<u>6</u>	<u>£582,574</u>	<u>5</u>	<u>6</u>

PROFIT AND LOSS ACCOUNT.

	£	s.	d.	£	s.	d.
Brought forward from last year.....	135,057	5	3	50,000	0	0
Profit on fire account of 1880.....	50,531	17	8	37,500	0	0
Balance of interest account, after charging same with the amounts due to the assurance and annuity funds respectively.....	54,170	8	4	30,000	0	0
Profit on investments realized.....	4,647	18	5	3,741	17	3
Profit on exchange.....	69	19	7			
Transfer dues.....	50	12	6	682	10	0
				2,000	0	0
Amount transferred to fire reserve fund, in terms of resolution of general meeting held 11th June, 1880.....				83	7	0
Dividend declared 11th June, 1880.....				129,520	7	6
Income tax.....						
Allowances to retired, and to families of deceased, officers of the Company.....						
Amount written off cost of Company's freehold premises in Newcastle-on-Tyne.....						
Agents' balances irrecoverable.....						
Balance at credit of this account, as per balance sheet.....				£244,528	1	9
	<u>£244,528</u>	<u>1</u>	<u>9</u>	<u>£244,528</u>	<u>1</u>	<u>9</u>

BALANCE SHEET ON THE 31st DECEMBER, 1880.

LIABILITIES.

	£	s.	d.
Shareholders' capital paid up.....	300,000	0	0
Fire fund.....	500,000	0	0
Premiums set aside to meet liability under current policies.....	148,198	17	10
Life assurance fund—Non-participation branch.....	267,506	6	6
do Participation branch.....	1,217,539	16	5
Annuity fund.....	67,982	2	9
Balance at the credit of profit and loss account.....	120,520	7	6
	£2,621,747	11	0
Claims under life policies in course of payment.....	£19,065	7	0
Outstanding fire losses.....	49,812	19	1
do charges.....	6,390	12	2
Bills payable, being drafts by distant agencies not arrived at maturity.....	833	6	8
Due to other companies and agents.....	24,508	5	1
Shareholders' dividends unclaimed.....	2,211	1	7
	102,819	11	7

ASSETS.

	£	s.	d.
Mortgages on property within the United Kingdom.....	377,668	18	0
do do out of the United Kingdom.....	102,890	6	10
(Viz., in Australia, under the direction of the Local Board at Melbourne.)			
Loans on parochial and other public rates.....	339,243	8	10
do life interests.....	20,550	0	0
do reversions.....	53,695	17	9
do debentures, preference stocks and shares of railway and other companies.....	87,050	0	0
do the company's policies.....	65,331	7	6
do personal security.....	4,010	7	5
<i>Investments</i> —			
In British Government securities.....	74,001	18	4
Indian and Colonial Government securities.....	356,762	8	6
Foreign Government securities.....	292,252	18	0
Railway and other debentures and debenture stocks.....	251,610	11	9
Railway and other preference and guaranteed stocks.....	200,213	4	11
Gas and water companies' stocks.....	36,464	7	7
Rent charges.....	65,527	9	9
House property.....	50,568	18	0
Freehold ground rents.....	52,153	8	8
Life interests.....	2,213	5	7
Reversions.....	52,353	11	8
Bills receivable, being remittances not arrived at maturity.....	18,117	7	8
Due from other companies and agents.....	37,192	2	5
Outstanding premiums.....	11,632	6	8
do interest and dividends.....	2,580	11	4
Interest accrued but not payable.....	29,792	13	8
Cash in the hands of bankers (on deposit).....	32,661	9	2
do do (on current account).....	57,264	2	4
Stamps on hand.....	307	5	2
Cash in hand.....	456	15	1
	£2,724,567	2	7

£2,724,567 2 7

£2,724,567 2 7

THE NORWICH UNION FIRE INSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

President—HENRY S. PATTESON. | *Secretary*—CHAS. EDWARD BIGNOLD.

Principal Office—Norwich, England.

(Organized or Incorporated, 1797. Commenced business, 1797.)

Agent in Canada—ALEXANDER DIXON. | *Head Office in Canada*—37 Adelaide Street, East, Toronto.

Commenced business in Canada, 1st April, 1880.

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£1,100,000	\$5,353,333 33
Amount of capital paid up in cash.....	132,000	612,400 00

ASSETS IN CANADA.

Stocks in deposit with Receiver General, viz. :—

	Par value.	Market value.
Canada 4 per cent.....	\$100,000	\$109,000
Carried out at market value.....		\$109,000 00
Cash on hand at head office in Canada.....		686 32
Cash in Bank of British North America at Toronto..		33,583 24
Agents' balances (Cash in Chief Agents' hands in Canada).....		5,574 94
Total assets in Canada.....		\$148,844 50

LIABILITIES IN CANADA.

Reserve of unearned premiums for all outstanding risks in Canada.....	\$31,066 71
Total liabilities in Canada.....	\$31,066 71

INCOME IN CANADA.

Gross cash received for fire premiums..	\$59,389 96
Deduct re-insurance, rebate, abatement and return-premiums.....	6,488 87
Net cash received for premiums.....	\$52,901 09
* Received for interest on stocks, &c.....	4,000 00
Interest on bank deposits.....	569 05
Total income in Canada.....	\$57,470 14

EXPENDITURE IN CANADA.

Amount paid for losses occurring during the year.....	\$14,217 71
Less amount received for re-insurance.....	12 81
Total net amount paid during the year for fire losses.....	\$14,204 90
Commission or brokerage.....	11,464 77
Taxes in Canada.....	415 20
Advertising, travelling expenses, postages, express charges, telegrams and stationery.....	1,396 56
Insurance plans.....	1,261 91
Total cash expenditure in Canada.....	\$28,743 34

* Paid direct to Home Office.

 NORWICH UNION—*Continued.*

RISKS AND PREMIUMS.

	Amount.	Premiums.
Gross policies in force at date of last statement.....	\$2,051,000	\$20,021 81
Policies taken during the year, new and renewed.....	7,280,153	59,389 96
Total.....	\$9,331,153	\$79,411 77
Deduct terminated.....	3,788,615	24,489 71
Gross in force at end of year.....	\$5,542,538	\$54,922 06
Deduct re-insured.....	212,350	3,181 08
Net in force, 31st December, 1881.....	<u>\$5,330,188</u>	<u>\$51,740 98</u>

Total number of policies in force in Canada at date.....	No return.
Total net amount in force	\$5,330,188 00
Total premiums thereon.....	<u>51,740 98</u>

Subscribed and sworn to, 28th February, 1882, by

ALEXANDER DIXON,

Chief Agent.

(Received 1st March, 1882.)

 GENERAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1880.

ASSETS.

Value of real estate owned by the Company.....	\$119,091 57
Loans on bonds and mortgages—first liens.....	240,000 00
Interest accrued thereon ...	3,441 08
Stocks and bonds, viz.:—	

	Par value.	Market value.
United States bonds.....	\$525,000 00	\$590,914 20
Canada Dominion 4 per cent. inscribed stock.....	102,749 75	107,363 03
3 per cent. Consols, England.....	215,000 00	212,581 25
3 per cent. Annuities, England.....	252,769 08	249,293 50
Bank of England stock	130,000 00	362,700 00
India Government 4 per cent. stock.....	63,647 47	67,307 20
East India Railway debentures.....	60,000 00	69,600 00
South India Railway debentures.....	150,000 00	169,500 00
Cornwall Railway debentures.....	65,000 00	78,000 00
Manchester, Sheffield and Lincolnshire Railway debentures	100,000 00	121,000 00
North-Eastern Railway debentures.....	33,500 00	37,855 00
Total par and market value... ..	<u>\$1,697,666 30</u>	<u>\$2,066,114 18</u>

Carried out at market value.....	\$2,066,114 18
Cash in Company's principal office	200 00
Cash in banks	734,309 04
Interest due and accrued on stock.....	10,453 60
Gross premiums in course of collection	<u>356,036 45</u>
Gross assets.....	\$3,529,645 92
Amount which should be deducted on account of bad or doubtful out- standing premiums.....	<u>7,299 50</u>
Total assets	<u>\$3,522,346 42</u>

 NORWICH UNION—*Concluded.*

LIABILITIES.

Net amount of unpaid losses.....	\$185,609 94
Total unearned premiums.....	941,642 83
Cash dividends to stockholders remaining unpaid.....	9,345 50
Due and accrued for salaries, rent, advertising, and for agency and other miscellaneous expenses.....	15,000 00
Accepted bills not due.....	51,911 85

Total liabilities.....\$1,203,510 12

Joint stock capital paid up in cash..... \$660,000 00

Surplus beyond capital and all liabilities\$1,658,836 30

INCOME DURING THE YEAR.

Net cash received for premiums.....	\$1,909,138 12
Received for interest on bonds and mortgages.....	9,193 75
Received for interest on stocks, bonds, loans and all other sources.....	93,679 77
Received for rents.....	2,719 23
Profit on sale of stock.....	387 50

Total income.....\$2,015,118 37

EXPENDITURE DURING THE YEAR.

Net amount paid during the year for losses.....	\$900,039 44
Cash dividend paid stockholders.....	434,800 00
Paid for commissions or brokerage.....	353,060 20
Paid for salaries, fees and all other charges of officials.....	86,545 46
Paid for taxes.....	17,459 46
General expenses.....	110,008 96

Total expenditure.....\$1,901,913 52

RISKS AND PREMIUMS.

Amount of policies issued during the year.....	\$915,693,515 00
Premiums thereon.....	2,096,249 25
Net amount in force at date.....	782,751,690 00
Premiums thereon.....	1,845,623 18

Subscribed and sworn to, 23th May, 1881, by

HENRY S. PATTESON,
C. E. BIGNOLD.

THE PHENIX INSURANCE COMPANY OF BROOKLYN, N.Y., U.S.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

President—STEPHEN CROWELL.*Secretary*—PHILANDER SHAW.*Principal Office*—12 and 14 Court Street, Brooklyn, N.Y.

(Incorporated 10th September, 1853.)

Agent in Canada—ROBERT HAMPSON.*Head Office in Canada*—Montreal.

(Commenced business in Canada, 1st May, 1874.)

CAPITAL.Amount authorized, subscribed for and paid up in cash \$1,000,000 00**ASSETS IN CANADA.**

U.S. Bonds in deposit with Receiver General, viz. :—

	Par value.	Market value.
U. S. Bonds 4 per cent. registered.....	\$100,000 00	\$117,500 00
Carried out at market value		\$117,500 00
Agents' balances		1,092 41
Premium notes on which policies have been issued.....		3,292 74
Total assets in Canada		<u>\$121,885 15</u>

LIABILITIES IN CANADA.

Net amount of inland marine losses in Canada, claimed but not adjusted \$15,574 99

Reserve of unearned premiums for all outstanding risks in Canada, viz. :—

Fire.....	\$8,159 36
Inland marine.....	1,637 71

Total reserve of unearned premiums in Canada 9,770 07Total liabilities in Canada..... **\$25,372 06****INCOME IN CANADA.***Fire Risks in Canada.*

Gross cash received for premiums.....	\$15,941 94
Deduct re-insurance, rebate, abatement and return-premiums	1,102 39
Net cash received for fire premiums.....	\$14,839 55

Inland Marine Risks in Canada.

Gross premiums received in cash	\$27,177 66
Gross cash received for bills and notes taken for premiums.	20,915 26
Gross cash received for premiums.....	\$48,092 92
Deduct re-insurance, &c.....	7,796 77
Net cash received for said premiums	40,296 15

Bills and notes received during the year for inland marine premiums and remaining unpaid, \$3,292.74.

Total net cash received for premiums..... **\$55,135 70**Total cash income in Canada..... **\$55,135 70**

PHENIX—Continued.

EXPENDITURE IN CANADA.

Fire Risks in Canada.

Amount paid for losses occurring during the year.....	3,100 10
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Inland Marine Risks in Canada.

Amount paid during the year for losses occurring in previous years, (which losses were estimated in last statement at \$14,607.22).....	14,754 64
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Paid for inland marine losses occurring during the year.....	48,334 93
Less savings and salvage	\$ 6,354 90
Less re-insurance.....	25,262 98

Total deductions ..	31,617 88
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Net amount paid during the year for said losses.....	16,717 05
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Total amount paid during the year for inland marine losses in Canada...	\$31,471 69
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Total net amount paid during the year for fire and inland marine losses in Canada.....	\$34,571 79
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Commission or brokerage.....	6,843 24
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Salaries, fees and all other charges of officials in Canada.....	3,500 00
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Taxes in Canada.....	477 48
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General expenses:—Postage, exchange, advertising, &c	1,174 34
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Total cash expenditure in Canada	\$46,566 85
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RISKS AND PREMIUMS.

Fire Risks in Canada.

	Amount.	Premiums.
Gross policies in force at date of last statement.....	\$ 990,170	\$ 9,822 51
Taken during the year—new and renewed.....	3,036,274	15,941 94
Total.....	\$4,026,444	\$25,764 45
Deduct terminated	2,203,931	9,944 62
Gross in force at end of year	\$1,822,513	\$15,819 83
Deduct re-insured.....	18,000	271 53
Total net in force, 31st December, 1881.....	\$1,804,513	\$15,548 30

Inland Marine Risks.

Gross policies in force at date of last statement.....	\$ 73,682	\$ 3,668 66
Taken during the year.....	5,719,571	63,528 60
Total.....	\$5,793,253	\$67,197 26
Deduct terminated	5,673,944	60,723 28
Gross in force at end of year	\$119,309	\$6,473 98
Deduct re-insured.....	55,116	3,198 56
Net in force at 31st December, 1881	\$64,193	\$3,275 42

Total number of policies in force in Canada to date.....	No return.
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Total net amount in force	\$1,868,706 00
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Total premiums thereon.....	18,823 72
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Subscribed and sworn to, 8th February, 1882, by

ROBERT HAMPSON.

(Received 9th February, 1882.)

PHENIX—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

As returned to the Department of Insurance, State of New York.

ASSETS.

Real estate.....	\$ 375,500 00
Loans on bond and mortgage.....	205,950 00
Interest due and accrued on said bond and mortgage loans.....	3,459 00
Stocks and bonds—par value, \$1,495,992.33; market value.....	1,712,396 50
Interest due and accrued thereon.....	4,363 02
Cash on hand and in banks.....	342,683 54
Loans on collateral security of stocks, &c., of par value, \$136,800.00; market value, \$158,642.00.....	113,400 00
Interest due and accrued thereon.....	1,021 40
Gross premiums in course of collection.....	37,287 35
Bills receivable.....	14,532 21
Other assets.....	6,206 85
Total assets.....	<u>\$2,816,799 87</u>

LIABILITIES.

Net amount of unpaid losses.....	\$ 167,139 48
Unearned premiums.....	1,341,110 07
Due and accrued for rent, &c.....	2,666 67
All other claims.....	4,551 56
Total liabilities, except capital stock.....	<u>\$1,315,267 78</u>

Capital stock paid up in cash.....	\$1,000,000 00
Surplus beyond liabilities and capital stock.....	501,532 09

INCOME.

Net cash received for premiums.....	\$2,069,032 68
Interest and dividends.....	85,022 41
Other income.....	8,600 87
Total cash income.....	<u>\$2,162,655 96</u>

EXPENDITURE.

Net amount paid for losses.....	\$1,077,497 23
Dividends.....	100,000 00
Commission or brokerage.....	380,000 24
Salaries, fees, &c.....	173,712 59
Taxes.....	38,226 38
Miscellaneous.....	152,811 12

Total cash expenditure.....	<u>\$1,922,247 56</u>
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 PHENIX—*Concluded.*

RISKS AND PREMIUMS.

Fire risks—written during the year—amount	\$195,726,140 00
Premiums thereon	1,843,005 78
Net in force 31st December, 1881—amount.....	205,151,151 00
Premiums thereon	2,065,525 49
Marine and inland risks—written during the year.....	103,869,523 00
Premiums thereon.....	548,615 88
Net amount in force 31st December, 1881.....	8,605,255 00
Premiums thereon.....	36,748 37

STEPHEN CROWELL,
President.

PHILANDER SHAW,
Secretary.

NEW YORK, 26th January, 1882.

THE PHENIX FIRE INSURANCE COMPANY OF LONDON.

STATEMENT FOR THE YEAR ENDED 30TH NOVEMBER, 1881.

Secretary—JOHN G. BROOMFIELD. | *Assistant*—FRANCIS B. MACDONALD.
Principal Office—19 Lombard Street, London. Organized, A. D. 1782.
Agents in Canada—GILLESPIE, MOFFATT & Co. | *Head Office in Canada*—Montreal.
 (Commenced business in Canada, A.D. 1804.)

CAPITAL.

This Company has no nominal capital, the liability of the shareholders being unlimited, but keeps on hand, for the payment of fire losses only, a customary balance exceeding £600,000 sterling.

ASSETS IN CANADA.

Canada stock (par value).....	\$50,171 00
Canada 5 per cent. consolidated stock (par value).....	50,126 00
Total assets in Canada (deposited with Receiver-General).	\$100,297 00

LIABILITIES IN CANADA.

Net amount of fire losses claimed but not adjusted.....	1,587 34
Total net amount of unsettled claims for fire losses in Canada.....	\$1,587 34
Reserve of unearned premiums for all outstanding fire risks in Canada..	113,312 92
Total liabilities in Canada.....	\$114,900 26

INCOME IN CANADA.

Gross cash received for fire premiums.....	203,656 99
Less re-insurance, rebate, abatement and return premiums.....	25,160 18
Net cash received for fire premiums.....	\$178,496 81
Add dividends on the deposit with Receiver-General, paid directly to the Head Office in London	5,014 89
Total cash income in Canada.....	\$183,511 70

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$610.37).....	\$610 37
Paid for fire losses occurring during the year.....	\$137,680 55
Less amount received for re-insurance.....	16,911 94
*Net amount paid during the year for said losses.....	120,748 61
Total net amount paid during the year for fire losses.....	\$121,358 98
do do do commission or brokerage ..	39,607 98
do do do taxes in Canada.....	1,076 20

* \$16,539.90 is on account of fires incurred in British Columbia by what is known as the Yale fire.

PHOENIX—*Concluded.*

Miscellaneous payments:—

Expenses and fees incurred in the adjustment of losses.....	\$1,044 45	
Assessment, Government Insurance Department.....	429 97	
Express charges, \$58.60; Insurance plans, \$246.27; calendars, \$297.33	602 20	
Subscriptions and assessment to Underwriters' Association and Boards	126 70	
Our proportion Quebec Fire Commissioners' salary.....	44 83	
		<u>2,248 15</u>
Total cash expenditure in Canada		<u>\$164,291 31</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement.....	7,117	\$18,734,147	\$183,409 80
Taken during the year—new.....	4,831	11,879,455	112,416 70
do renewed.....	3,037	8,115,040	91,240 29
Total.....	14,985	\$38,728,642	\$387,066 79
Deduct terminated.....	4,817	17,644,239	146,252 17
Gross in force at end of year.....	10,168	\$21,084,403	\$240,814 62
Deduct re-insured.....		2,182,180	23,404 76
Net in force 30th November, 1881.....	<u>10,168</u>	<u>\$18,902,223</u>	<u>\$217,409 86</u>
Total number of policies in force at date.....			10,168
Total net amount in force.....			\$18,902,223 00
Total premiums thereon.....			217,409 86

Subscribed and sworn to, 28th February, 1882, by

A. T. PATERSON.

(Received 1st March, 1882.)

ESTATE OF THE PROVINCIAL INSURANCE COMPANY.

28TH FEBRUARY, 1882.

ASSETS.

Cash with court, less expenses and dividends Nos. 1 and 2, 20 per cent. each, and No. 3, 11 per cent. on claims ranking on Government deposit, and No. 1, 30 per cent., on ocean marine and general creditors, not ranking on Government deposit.....	\$7,046 55
Cash in sundry banks	845 92
Estimated cash value of other assets (not including claims upon shareholders).....	2,000 00
	\$9,892 47

LIABILITIES.

Unquestioned fire claims.....	\$136,966 35	
Less dividends paid.....	69,852 63	
		\$67,113 72
Disputed claims.....		3,323 41
Unquestioned inland marine claims.....	\$663 53	
Less dividends paid.....	338 38	
		325 15
Rebates of premiums.....	\$3,785 67	
Less dividends paid.....	1,930 37	
		1,855 30
Total ranking on Government deposit.....		\$72,617 58
Ocean marine claims unquestioned.....	\$27,327 57	
Less dividends paid.....	8,198 25	
		19,129 32
Ocean marine disputed.....		2,000 00
Fire claims not ranking on Government deposit.....	\$825 00	
Less dividends paid.....	247 50	
		577 50
Sundry claims.....	\$1,726 91	
Less dividends paid.....	518 06	
		1,208 85
Sundry claims for law costs.....	\$641 57	
Less dividends paid.....	327 18	
		314 39
		\$95,817 64

Dr.**PROFIT AND LOSS ACCOUNT.**

Stock written off.....	\$ 3,367 53
Agents' balances written off.....	318 90
Law costs and expenses.....	659 96
Sundry claims	153 64
Law costs.....	425 15
Marine premium notes written off.....	98 71
Dividend No. 1, balance.....	499 44
do No. 2, do	499 44
do No. 3... ..	15,882 48
do No. 1 (general).....	8,963 81
	\$30,869 06

ESTATE OF THE PROVINCIAL— *Concluded.*
CR.

Sundry claims.....	\$ 883 55
Fire losses recovered.....	8,850 00
Law costs.....	112 30
Interest.....	108 00
	<hr/>
	\$9,953 85
	<hr/>

RECAPITULATION.

Balance at debit of profit and loss, 31st January, 1881.....	\$26,963 49
Credits as above.....	9,953 85
	<hr/>
	\$17,009 64
Debits as above.....	30,869 06
	<hr/>
Balance at debit of profit and loss, 23th February, 1882.....	\$47,878 70
	<hr/>

ARTHUR HARVEY,
Receiver and Assignee.

TORONTO, 31st March, 1882.

THE QUEBEC FIRE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

President—JOHN GREAVES CLAPHAM. | Secretary—WM. LUNN FISHER.

Principal Office—Quebec.

(Organized 2nd April, 1818, and Incorporated by Act of L. C., 9 Geo. IV., cap. 58, amended by 18 Vic., cap. 212, and by 29-30 Vic, cap. 27, and by an Act 42 Vic., cap. 69).

(Commenced business, 1818).

CAPITAL.

Amount of stock authorized and subscribed for \$500,000 00
 Amount paid up in cash..... 371,945 00

(For List of Stockholders, see Appendix.)

ASSETS.

*Real Estate— A lot of ground in the City of Quebec, situated on the westerly side of St. Peter street, bounded in front by St. Peter street, in the rear by Sault au Matelot street, on one side to the south by La Banque Nationale, and on the other side to the north by the Montreal Telegraph Company, with a cut stone building thereon erected, and known as "The Quebec Fire Office" \$32,000 00

†Stocks and bonds held by the Company:—

	Par value.	Market value.
Quebec Bank, 443 shares.....	\$44,300	\$47,844
Banque Nationale, 600 shares.....	30,000	27,300
City of Quebec consolidated stock	15,200	15,200
Total at par and market value	\$89,500	\$90,344

Carried out at market value 90,344 00
 Cash on hand at head office..... 332 35

Cash in banks, viz.:

La Banque Nationale.....	\$1,485 48
Quebec Bank, Montreal	1,453 81
do Toronto	862 05
Bank of Nova Scotia, St. John, N.B.....	10,769 79
do Halifax.....	511 79

Total 15,082 92

Interest due and unpaid on stocks..... 532 00
 Agents' balances 2,092 14
 Value of office furniture in use. 551 85
 Rents accrued at date and not paid 243 66

Total assets 141,178 92

*The difference between the valuation last year and the present is owing to the introduction of hot water heating apparatus.

†Of these there are deposited with the Receiver-General:—

Quebec Bank stock	\$35,000
Banque Nationale stock.....	25,000
City of Quebec consolidated stock	15,200

Total..... \$75,200

 QUEBEC—Continued.

LIABILITIES.

Total reserve of unearned premiums for risks in Canada	\$40,216 06
Dividends declared and due, but unpaid	850 50
Total liabilities, excluding capital stock	\$41,066 56
Capital stock paid up	\$371,945 00

INCOME.

Gross cash received for premiums.....	\$53 943 82
Deduct re-insurance, rebate, abatement and return-premiums.....	4,657 07
Net cash received for premiums.....	\$49,286 75
Received for interest and dividends on stock and all other sources.....	18,333 17
Received for rent	1,319 72
Profit on sale of stocks.....	19,791 96
Total.....	\$88,731 60
Received for calls on capital.....	46,945 00
Total cash income.....	\$135,676 60

EXPENDITURE.

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$4,561.55).....	\$ 4,561 55
Amount paid for losses occurring during the year.....	387,880 88
Total net amount paid during the year for fire losses	\$392,442 43
Amount of dividends paid during the year at 10 per cent	16,592 00
Commission or brokerage	3,431 07
Salaries, fees, &c.....	7,590 74
Taxes.....	1,029 32
Printing and stationery.....	604 85
General charges, petty and other contingencies	1,056 66
Total cash expenditure	\$422,747 07

CASH ACCOUNT.

1880.	DR.	
Dec. 31. Balance in hand and in banks at this date (including \$951.47, Agents balances).....		\$64,740 87
1881.		
Dec. 31. Income as above		135,676 60
Proceeds of stocks and bonds.....	\$262,340 27	
Less profit as above.....	19,791 96	
Received from realization of investments	242,548 31	
		\$442,965 78

QUEBEC—*Concluded.*

1881.	CR.	
Dec. 31. Expenditure during the year (as above)		\$422,747 07
Cost of heating apparatus.....		2,711 30
Balance in hand and in banks this date (including \$2,092.14, Agents' balances).....		17,507 41
		\$442,965 78

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums.
Policies in force at date of last statement.....	\$8,120,950	\$85,396 58
Taken during the year—new.....	1,807,894	18,707 23
do renewed	3,660 541	35,236 59
Total	\$13,589,385	\$139,340 40
Deduct terminated.....	6,679,745	58,908 28
Gross in force at end of year.....	\$6,909,640	\$80,432 12
Deduct re-insured	326,207	3,338 83
Net in force, 31st December, 1881.....	\$6,583,433	\$77,093 29
Total number of policies in force at date.....		No return.
Total net amount in force.....		\$6,583,433 00
Total premiums thereon		77,093 29

Subscribed and sworn to, 28th February, 1882, by

J. GREAVES CLAPHAM,
President.

W. L. FISHER,
Secretary.

(Received, 1st March, 1882.)

 THE QUEEN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

President—BERNARD HALL. | *Manager*—J. MONCRIEFF WILSON.
Principal Office—Liverpool. Organized 22nd July, 1858.
Chief Agents in Canada—FORBES & MUDGE.
Head Office in Canada—191 St. James Street, Montreal.
 (Commenced business in Canada, 5th July, 1859).

CAPITAL.

Amount of joint stock capital authorized, £2,000,000 stg.	\$9,733,333 33
Amount subscribed for, £1,798,300 stg.	8,761,726 66
Amount paid up in cash, £180,035 stg.	<u>876,170 33</u>

ASSETS IN CANADA.

Real estate, viz. :—

Lot of land in Maple Avenue, Montreal.....	\$980 00	
do New Brunswick.....	100 00	
		\$ 1,080 00

Loans secured by bonds and mortgages on which more than one year's interest is due, and for which judgment has not been obtained, constituting a first lien on real estate..... 980 00

Stocks owned by the Company, viz. :—

	Par value.	Market value.
*Dominion stock.....	\$100,000 00	\$100,000 00
*Canada 5's	51,100 00	51,100 00

Total market value.....	151,100 00
Loans on security of life policies.....	4,096 28
Cash on hand at head office in Canada	1,166 51

Cash in banks, viz. :—

Molson's Bank, Montreal.....	\$2,955 04
Bank of New Brunswick	677 05
Merchants' Bank of Halifax.....	11,935 51

Total.....	15,567 60
Interest due and unpaid on loans.....	52 11
Interest accrued and unpaid on loans	105 90
Agents' and other unadjusted balances in Canada	15,448 48
Sundries—Office furniture, plans, stationery, &c. (approximate).....	2,200 00

Total assets in Canada.....	<u>\$191,796 88</u>
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LIABILITIES IN CANADA.

Fire losses in Canada :—

Losses resisted and in suit (incurred previous to 1881).....	\$3,800 00
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*Deposited with Receiver-General for fire and life.

QUEEN—Continued.

Total net amount of unsettled claims for fire losses in Canada.....	\$ 3,800 00
Reserve of unearned premiums for all outstanding fire risks in Canada.....	103,516 65
Due and accrued for miscellaneous expenses.....	484 82
	<hr/>
Total liabilities of fire department in Canada.....	\$113,801 47
Add liabilities, life department.....	74,720 27
	<hr/>
Total liabilities in Canada.....	<u>\$188,521 74</u>

INCOME IN CANADA—FIRE DEPARTMENT.

Gross cash received for premiums	\$212,250 38
Deduct re-insurances, &c.....	18,088 50
	<hr/>
Net cash received for fire premiums.....	\$194,161 88
Interest on bonds and mortgages	139 89
Interest and dividends on stocks and all other sources.....	5,170 01
Stampage on lot of land.....	50 00
	<hr/>
Total cash income.....	<u>\$199,521 78</u>

EXPENDITURE IN CANADA—FIRE DEPARTMENT.

For Fire Risks in Canada.

Paid during the year for losses occurring in previous years (estimated in last statement at \$8,800).....	\$ 6,102 29
Deduct savings and salvage.....	375 06
	<hr/>
Net amount paid for such losses.....	\$ 5,727 23
	<hr/>
Paid for losses occurring during the year.....	\$155,151 68
Less received for re-insurance.....	10,119 58
	<hr/>
Net amount paid for said losses.....	\$145,032 10
	<hr/>
Total net amount paid during the year for fire losses... ..	\$150,759 33
Paid or allowed for commission or brokerage.....	21,579 15
Paid for salaries, fees and other charges of officials.....	12,000 00
Paid for taxes.....	2,303 63
Miscellaneous payments, viz.:—Office expenses, \$1,448.04; agents' expenses, \$295.59; legal expenses, \$69.65; books and printing, \$590.18; stationery, \$138.38; postages and telegrams, \$756.33; exchange, \$266.78; advertising, \$456.10; inspection, \$753.07; contributions, \$76.75; rents, \$1,078.88; office premises, \$30.39; Underwriters' Association, \$66.15; Nova Scotia and New Brunswick agency expenses, \$1,079.79.....	7,136 08
	<hr/>
Total cash expenditure in Canada	<u>\$193,778 19</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement.....	10,136	\$19,169,064	\$221,406 61
Taken during the year—new	5,421	11,234,381	105,737 72
do renewed	4,959	9,182,058	105,227 28
	<hr/>		
Total.....	20,516	\$39,585,503	\$432,371 61
Terminated.....	9,503	19,227,320	208,586 54
	<hr/>		
Gross in force at end of year.....	11,013	\$20,358,183	\$223,785 07
Deduct re-insured.....	.....	1,032,123	11,834 50
	<hr/>		
Net in force at 31st December, 1881.....	<u>11,013</u>	<u>\$19,326,060</u>	<u>\$211,950 57</u>

QUEEN—Continued.

Total number of policies in force in Canada at date.....	11,013
Total net amount in force	\$19,326,060 00
Total premiums thereon	211,950 57

Subscribed and sworn to, 28th February, 1882, by

A. M. FORBES.

(Received 1st March, 1882.)

GENERAL BUSINESS STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1881.

(Abstracted from Directors' Report, Liverpool 25th May, 1882.)

FIRE BRANCH.

The premiums of the year, less re-insurances, are £599,137, as compared with £542,383, and the losses of the year paid and outstanding are £473,548, or 79.03 per cent., as compared with £372,138, or 63.61 per cent. of the previous year.

The Directors regret the unusually heavy loss ratio thus recorded, but the experience of the Queen has been by no means exceptional, the majority of the fire offices having suffered severely during the period under review.

The continental business which has largely contributed to the loss on the year has been closely revised, and certain sections which, although yielding a large premium income, did not appear to the Directors to give promise of an early and sufficiently satisfactory improvement, have been cut off.

The increase in premium income is largely derived from the United States, where the changes referred to in last report are working satisfactorily.

PROFIT AND LOSS ACCOUNT.

The balance in last year's account was	£ 64,560 18 8
Out of which was added to general reserve.....	£10,000 0 0
And appropriated for dividends and bonus.....	31,506 2 6
	41,506 2 6
Leaving the balance brought into this year's account.....	£23,054 16 2
The loss on fire account after crediting interest and other receipts is.....	19,759 6 3
Leaving.....	£ 3,295 9 11
There has been transferred from reserve.....	31,263 2 6
	£34,558 12 5
From this has been credited to fire fund.....	£15,000 0 0
The income-tax of 1881 is	1,555 2 5
	16,555 2 5
	£18,003 10 0
A dividend at the rate of 10 per cent., free of income-tax, has already been paid for the half-year ending 30th June last, absorbing	9,001 15 0
And the Directors now recommend that the balance of.....	£9,001 15 0
Be applied in payment of a dividend at the same rate for the half-year ending on 31st December.	

 QUEEN—Continued.

After giving effect to the foregoing, the funds will stand as follows:—

Capital paid up.....	£180,035	0	0
General reserve (£168,736 17s. 6d.) and fire fund (£180,000).....	348,736	17	6
Life accumulation fund.....	395,352	10	10
Annuity fund.....	13,111	18	9
	<u>£937,236</u>	<u>7</u>	<u>1</u>

FIRE ACCOUNT.

Dr.

Balance from 1880.....	£165,000	0	0
Premiums received after deduction of re-assurances.....	599,137	10	5
Amount transferred to profit and loss account.....	77,916	5	0
	<u>£842,053</u>	<u>15</u>	<u>5</u>

Cr.

Losses by fire after deduction of re-assurances.....	£473,548	0	9
Expenses of management.....	80,600	7	11
Directors' and Auditors' fees for 1880.....	3,430	0	0
Commission.....	104,301	11	6
Bad debts.....	113	15	3
Balance of fire fund.....	180,000	0	0
	<u>£842,053</u>	<u>15</u>	<u>5</u>

PROFIT AND LOSS ACCOUNT.

Dr.

Balance from 1880.....	£55,559	3	8
Interest.....	34,319	17	5
Profit realised on sale of securities.....	8,748	1	4
Transfer fees.....	89	0	0
Amount transferred from reserve fund.....	31,263	2	6
	<u>£129,979</u>	<u>4</u>	<u>11</u>

Cr.

Amount carried to general reserve fund, as per last report... ..	£10,000	0	9
Dividend and bonus for half-year, ending 31st December, 1880.....	22,504	7	6
	<u>£32,504</u>	<u>7</u>	<u>6</u>
Income tax.....	1,555	2	5
Dividend for half-year, ending 30th June, 1881.....	9,001	15	0
Amount transferred from fire account.....	77,916	5	0
Balance.....	9,001	15	0
	<u>£129,979</u>	<u>4</u>	<u>11</u>

QUEEN—Concluded.

Balance Sheet on the 31st December, 1881.

LIABILITIES.			ASSETS.		
	£	s. d.		£	s. d.
Shareholders' capital, as per last account.....	180,035	0 0	Mortgages on property within the United Kingdom.....	27,089	3 2
General reserve fund, as per last account. £190,000 0 0			Mortgages on property out of the United Kingdom.....	131,262	0 0
Amount transferred from profit and loss account, as per last report.....	10,000	0 0	Loans on the Company's policies ...	23,581	18 2
	<u>£200,000</u>	<u>0 0</u>	Investments—		
Less amount carried to profit and loss account	31,263	2 6	British Government securities.....	4,572	1 1
			Colonial securities	38,768	0 0
			Foreign Government and State securities.....	226,535	1 7
			Railway and other debentures and debenture stocks.....	31,296	4 7
			Railway preference stocks.....	86,341	1 9
			Ordinary railway stocks, and shares.....	67,923	5 8
Life insurance fund.....	395,352	10 10	House property, viz:—		
Annuity fund.....	13,111	18 9	Queen Ins. Buildings, Liverpool...	103,400	0 0
Fire fund.....	180,000	0 0	do London.....	23,154	12 0
Profit and loss account.....	9,001	15 0	do Southampton.	1,200	0 0
	<u>946,238</u>	<u>2 1</u>	do New York.....	58,337	14 9
			do Philadelphia..	9,797	11 5
Claims under life policies admitted, but not yet payable.....	8,432	7 0	Premises, Westmoreland St., Dublin.....	1,378	17 0
Outstanding fire losses.....	65,235	19 8	Proportion of purchase of Salvage premises.....	2,750	5 0
Foreign drafts not yet matured.....	3,607	6 0	The bonds of Local Boards and Corporations.....	29,397	18 7
Dividends unclaimed.....	281	18 0	Loans on railway stocks and shares	2,300	0 0
Balance of re-insurance accounts with other offices.....	31,059	12 9	Loans upon reversions and life interests.....	26,187	11 0
Other liabilities, viz:—			Loans upon personal security, and in connection with life policies ...	9,175	0 10
Income-tax.....	£1,653	12 9	Agents' and branch balances	68,930	7 11
Legal expenses.....	280	4 0	Outstanding premiums. £11,226 12 6		
Advertising and stationery.....	2,467	15 10	Outstanding interest....	11,421	16 0
Other expenses.....	1,675	18 8		<u>22,648</u>	<u>8 6</u>
			Cash on deposit and current accounts at bankers.....	60,474	13 11
			Cash in hand.....	89	0 4
				<u>60,563</u>	<u>14 3</u>
			Furniture at chief and branch offices	4,341	19 6
				<u>4,341</u>	<u>19 6</u>
				<u>£1,060,932</u>	<u>16 9</u>
				<u>£1,060,932</u>	<u>16 9</u>

THE ROYAL CANADIAN INSURANCE COMPANY OF MONTREAL
CANADA.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1881.

President—ANDREW ROBERTSON.

Secretary and Attorney for Canada—

ARTHUR GAGNON.

Principal Office—160 St. James Street, Montreal.

(Organized 23rd May, 1873. Commenced business in Canada, 13th August, 1873.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	\$2,000,000 00
*Amount paid up in cash.....	300,000 00
	300,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate (less encumbrances) held by the Company, viz. :—

Grist Mill at St. Monique, valued at.....	\$ 5,000 00
Loans secured by bonds and mortgages on which not more than one year's interest is due, constituting a first lien on real estate.....	24,644 00
The same constituting a second lien on real estate.....	8,000 00

Stocks and bonds held by the Company :—

	Par value.	Market value.
† Montreal Harbor Bonds, 6's and 6½'s.....	\$ 56,000 00	\$ 61,600 00
do Warehousing Bonds, 7's.....	24,333 33	18,250 00
† United States Bonds, 4's and 6's.....	15,000 00	17,500 00
Canada Central Railway Bonds, 6's.....	97,333 33	101,226 67
	\$192,666 63	\$198,576 67

Total par and market value

Carried out at market value.....	198,576 67
Cash on hand at head office.....	483 84

Cash in Banks, viz. :—

Bank of Montreal.....	\$12,576 30
do special.....	4,625 20
Watson and Lang, New York.....	2,757 51
Merchant's Bank, Halifax.....	20,000 00
La Banque du Peuple.....	60,000 00
Exchange Bank of Canada.....	50,000 00
On deposit in Philadelphia for garnishee.....	2,000 00

Total.....

Agents' balances.....	27,027 65
Bills receivable.....	42,554 90
Due from other companies for re-insurance.....	42,473 81
Premiums in course of collection.....	8,563 13

Total assets.....

\$509,283 01

* Capital paid up.....	\$300,000 00
Paid on special assessment and capital reduced.....	807,571 87

Total paid.....

\$1,107,571 87

Leaving—subscribed capital not paid.....	892,428 13
Of which there is—called but unpaid.....	92,428 13
Uncalled.....	800,000 00

† Deposited with Receiver-General, par value \$56,000.

‡ Deposited with Insurance Departments of New York and Virginia.

 ROYAL CANADIAN—Continued.

LIABILITIES.

(1.) *Liabilities in Canada.*

Net amount of losses adjusted but not due:—

Inland marine.....	\$1,300 00	
Ocean.....	950 00	
		<u>\$ 2,250 00</u>

Net amount of losses claimed but not adjusted:—

Fire.....	\$ 776 00	
Inland marine.....	6,332 50	
Ocean.....	5,000 00	
		<u>12,108 50</u>

Net amount of losses reported or supposed but not claimed:—

Inland marine.....	\$16,431 81	
Ocean.....	16,324 40	
		<u>32,756 21</u>

Total amount of unsettled claims for losses in Canada..... \$47,114 71

Reserve of unearned premiums for all outstanding risks in Canada, viz.:—

Fire.....	\$95,895 61	
Inland marine.....	1,443 60	
Ocean.....	38,374 00	
		<u>135,713 21</u>

Total reserve of unearned premiums for risks in Canada..... 135,713 21

Total liabilities (excluding capital stock) in Canada..... \$182,827 92(2.) *Liabilities in other Countries.*Net amount of losses resisted not in suit—Fire..... \$5,000 00
(Accrued in previous years.)Total liabilities in other countries..... \$5,000 00

Total liabilities (excluding capital stock) in all countries..... \$187,827 92

Capital stock paid up..... 300,000 00Surplus beyond all liabilities and paid-up capital stock..... \$21,455 09

INCOME.

For Fire Risks.

	In Canada.
Gross premiums received in cash.....	\$176,794 87
Gross cash received on bills and notes taken for premiums.....	1,000 00
Gross cash received for premiums.....	<u>\$177,794 87</u>
Deduct re-insurance, rebate, abatement and return premiums.....	23,210 30
Net cash received for fire premiums.....	<u>\$154,584 57</u>

Bills and notes received during the year for fire premiums and remaining unpaid, \$500.00.

ROYAL CANADIAN—Continued.

For Inland Marine Risks.

Gross premiums received in cash.....	\$51,451 30
Gross cash received on bills or notes taken for premiums.....	10,299 53
Gross cash received for premiums.....	\$61,750 83
Deduct re-insurance, &c.....	43,894 37
Net cash received for inland marine premiums.....	\$17,856 46
Bills and notes received during the year for inland marine premiums and remaining unpaid, \$1,864.59.	

For Ocean Risks.

Gross premiums received in cash.....	\$44,305 16
Gross cash received on bills and notes taken for premiums.....	51,623 73
Gross cash received for premiums.....	\$95,928 89
Deduct re-insurance, &c.....	16,814 67
Net cash received for ocean premiums.....	\$79,114 22
Bills and notes taken during the year for ocean premiums and remaining unpaid, \$40,190.33.	

Total net cash received for premiums in Canada	\$251,555 25
Received for interest on bonds and mortgages	10,330 00
Received for interest and dividends on stocks and all other sources....	7,377 62
	\$269,312 87
Received for special assessment calls on capital.....	886 87
Total cash income.....	\$270,199 74

EXPENDITURE.

For Fire Risks.

	In Canada.	In other Countries.
Paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$11,130.00).....	\$ 4,790 00	\$2,802 80
Paid for losses occurring during the year.....	137,650 11	.....
Total net amount paid during the year for fire losses.....	\$142,440 11	\$2,802 80

For Inland Marine Risks.

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$13,067.99)	\$13 067 99
Deduct savings and salvage.....	2,500 97
Net amount paid during the year for said losses.....	\$10,567 02
Net amount paid for losses occurring during the year.....	\$21,436 63
Deduct re-insurance.....	1,179 96
Net amount paid during the year for said losses	\$20,256 67
Net amount paid during the year for inland marine losses.....	\$30,823 69

Total net amount paid during the year for fire and inland marine losses,
viz. :—

In Canada.....	\$183,263 80
In other countries.....	2,802 80

ROYAL CANADIAN—*Concluded.*

Total	\$186,066 60
Net amount paid during the year for ocean losses	61,264 71
(\$24,343.98 of this amount is for losses incurred previous to 1881.)	
Amount of dividends paid during the year at 5 per cent.	12,500 00
Commission or brokerage.....	23,686 16
Salaries, fees and all other charges of officials.....	19,520 91
Taxes.....	1,597 80
All other payments and expenditure.....	25,112 05
Total cash expenditure.....	\$329,748 23

CASH ACCOUNT—NOT BALANCED.

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums
Gross policies in force at date of last statement.....	\$15,764,680	\$162,635 98
Taken during the year (new and renewed).....	20,854,661	188,828 59
Total	\$36,619,341	\$351,464 57
Deduct terminated.....	18,153,268	142,529 09
Gross in force at end of year.....	\$18,466,073	\$208,935 48
Deduct re-insured	2,122,985	17,144 06
Net in force at 31st December, 1881.	\$16,343,088	\$191,791 42

<i>Inland Marine Risks in Canada.</i>	Amount.	Premiums
Gross policies in force at date of last statement.....	\$ 150,699	\$ 6,592 61
Taken during the year.....	6,613,036	59,328 60
Total.....	\$6,763,735	\$65,921 21
Deduct terminated.....	6,701,319	62,215 62
Gross in force at end of year.....	\$62,416	\$3,705 59
Deduct re-insured	15,100	818 40
Net in force at 31st December, 1881.....	\$47,316	\$2,887 19

<i>Ocean Risks in Canada.</i>	Amount.	Premiums
Gross policies in force at date of last statement.....	\$ 426,870	\$ 40,289 42
Taken during the year.....	5,425,658	111,746 02
Total.....	\$5,852,528	\$152,035 44
Deduct terminated.....	5,380,858	113,095 61
Gross in force at end of year.....	\$471,670	\$38,939 83
Deduct re-insured.....	11,750	565 83
Net in force at 31st December, 1881.....	\$459,920	\$38,374 00

Total number of policies in force at date.....	No return.
Total net amount in force.....	\$16,850,324 00
Total premiums thereon	233,052 61

Subscribed and sworn to, 27th February, 1881.

ANDREW ROBERTSON,
President.

ARTHUR GAGNON,
Secretary.

(Received, 28th February, 1881.)

THE ROYAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

Chairman—R. BROCKLEBANK. | Manager—JOHN H. McLAREN.

Principal Office—Liverpool, England.

Head Office in Canada—Montreal.

Chief Agents in Canada—

M. H. GAULT AND WM. TATLEY.

(Organized, 31st May, 1845; Commenced business in Canada about 1848.)

CAPITAL.

Joint stock capital authorized, £2,000,000 sterling.....	\$9,733,333 33
Capital subscribed for, £1,930,300.....	9,394,126 67
Amount paid up in cash, £289,545 sterling.....	1,409,119 00

ASSETS IN CANADA.

Real estate :—

Four story building, situate on corner of Notre Dame Street and Place d'Armes, Montreal, occupied by the Company and tenants as offices... \$75,000	
Four story building, situate on corner of Yonge and Wellington Streets, Toronto, occupied by the Company and tenants as offices.....	45,000

Total real estate..... \$120,000 00

Stocks held by the Company :—

	Par value.
*Canada 5's	\$53,533 34
*Dominion stock.....	96,982 13
*Consols.....	365,000 00

Total par and market value..... 515,515 47

Loans on security of the Company's policies (Life Department) in Canada.....	18,163 97
Cash on hand in head office in Canada.....	1,319 76
Cash in Merchants' Bank.....	8,270 06
Agents' balances.....	40,313 54
Rent accrued.....	575 00
Office furniture and fixtures throughout Montreal and Toronto buildings; also, furniture at Quebec, Hamilton and other agencies, including supplies, block plans, etc.....	7,000 00

Total assets in Canada..... \$711,157 80

LIABILITIES IN CANADA.*For Fire Losses in Canada.*

Net amount of losses due and yet unpaid.....	\$2,924 00
do do resisted and in suit	2,000 00
do do adjusted but not due.....	500 00

Total net amount of unsettled claims for fire losses in Canada..... \$ 5,424 00

Reserve of unearned premiums on all outstanding fire risks..... 328,212 54

Total liabilities in fire branch in Canada \$333,636 54

Liability under life branch in Canada 275,000 00

Total liabilities in Canada..... \$608,636 54

*Deposited with the Receiver-General on account of fire and life.

ROYAL—Continued.

INCOME IN CANADA (FIRE BRANCH).

Gross cash received for fire premiums	\$543,193 96	
Deduct re-insurances, &c	39,960 68	
<hr/>		
Net cash received for fire premiums		\$503,233 28
Interest and dividends on stock in Canada.....		4,959 32
 Other income, viz:—		
Rents received.....	\$4,746 03	
Received in London, England, from investment for benefit of Canadian policy-holders:—		
Canada 5's.....	2,676 67	
Consols.....	8,030 00	
<hr/>		
Total		15,452 70
<hr/>		
Total cash income in Canada		<u>\$523,645 30</u>

EXPENDITURE IN CANADA (FIRE BRANCH).

Amount paid during the year for fire losses occurring in previous year (estimated in last statement at \$7,204.97)	\$ 1,563 00	
Paid for losses occurring during the year.....	\$357,710 11	
Less savings and salvage	\$ 755 90	
Less received for re-insurance.....	33,850 57	
<hr/>		
	34,606 47	
Net amount paid for said losses.....		323,103 64
<hr/>		
Total net amount paid during the year for fire losses in Canada.		\$324,656 64
Paid for commission, brokerage, and for salaries, fees and all other charges in Canada.....		106,432 73
Taxes in Canada		2,292 29
<hr/>		
Total cash expenditure in Canada		<u>\$433,391 66</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement ...	28,808	\$56,105,428	\$495,269 42
Taken during the year—new.....	17,772	30,874,383	326,655 70
do do renewed.....	9,879	22,577,150	216,538 26
<hr/>			
Total.....	56,459	\$109,556,961	\$1,038,463 38
Deduct terminated	18,211	39,495,394	401,968 84
<hr/>			
Gross in force at end of year.....	38,248	\$70,061,567	\$636,404 54
Deduct re-insurance.....		2,422,342	21,074 38
<hr/>			
Net in force 31st December, 1881	38,248	\$67,639,225	\$615,420 16
<hr/>			
Total number of policies in Canada at date.....			38,248
Total net amount in force.			\$67,639,225 00
Total premiums thereon.....			615,420 16

Subscribed and sworn to, 23rd March, 1882.

WM. TATLEY.

(Received, 24th March, 1882.)

ROYAL—Continued.

GENERAL BUSINESS FOR THE YEAR ENDING 31ST DECEMBER, 1880.

(Abstracted from Directors' Report, Liverpool, 1881.)

FIRE ACCOUNT.

1880.

Dr.

Amount of Fire Insurance Fund at the beginning of the year.....	£500,000	0	0
Premiums after deduction of re-assurances	833,078	9	11
Interest.....	28,252	7	9
	<u>£1,361,330</u>	<u>17</u>	<u>8</u>

1880.

Cr.

Losses by fire after deduction of re-assurances	£432,365	14	10
Commission	123,728	7	1
Expenses of management	116,613	3	1
Profit realised, transferred to Profit and Loss Account.....	188,623	12	8
Amount of Fire Insurance Fund at the end of the year	500,000	0	0
	<u>£1,361,330</u>	<u>17</u>	<u>8</u>

PROFIT AND LOSS ACCOUNT.

1880.

Dr.

Balance of last year's account.....	£242,078	10	10
Interest	58,934	9	7
Profit realised on the Fire Account	188,623	12	8
	<u>£489,636</u>	<u>13</u>	<u>1</u>

1880.

Cr.

Dividends and bonuses to shareholders	£120,643	15	0
Income tax.....	3,094	19	2
Amount transferred to Reserve Fund	50,000	0	0
Balance	315,893	18	11
	<u>£489,636</u>	<u>13</u>	<u>1</u>

BALANCE SHEET ON THE 31ST DECEMBER, 1880.

Liabilities.

Shareholders' capital	£289,545	0	0
Reserve Fund	950,000	0	0
Life Assurance Fund	2,379,235	8	9
Annuity Fund.....	214,511	19	1
Fire Fund.....	500,000	0	0
Profit and loss (subject to shareholders' dividend).....	315,893	18	11
Perpetual Insurance Account.....	6,081	9	0
	<u>£4,655,267</u>	<u>15</u>	<u>9</u>
Claims under life policies, admitted but not paid.....	£22,629	3	9
Annuities not claimed	635	5	7
Outstanding fire losses.....	62,464	1	2
Unclaimed dividends	1,648	13	4
Outstanding accounts, since paid	2,754	11	7
Bills payable, since paid	16,157	16	0
	<u>106,289</u>	<u>11</u>	<u>5</u>
	<u>£4,761,557</u>	<u>7</u>	<u>2</u>

 ROYAL—*Concluded.*
Assets.

Mortgages on freehold property within the United Kingdom	£977,183	12	11
Loans on the Company's life policies within their surrender value....	145,365	8	10
Investments:—			
British Government securities.....	123,542	11	3
Foreign and colonial do	34,529	7	7
United States do	423,294	12	7
British railway debentures and debenture stocks	22,300	0	0
do guaranteed and preference stocks	1,141,844	18	2
do ordinary stock.....	8,269	0	0
Other British securities.....	359,390	18	2
Freehold buildings	214,424	14	6
Leasehold do	8,827	5	0
Loans on the Company's life policies, combined with personal security	473	6	8
Loans to various towns and townships in Great Britain on security of the rates.....	373,771	2	6
Loans on British railway securities, with margins.....	574,691	14	10
Agent's balances, since received.....	54,806	1	8
Outstanding premiums, since received.....	7,470	2	3
Outstanding interest, do	65,013	13	11
Cash in hand and on current account with bankers.....	226,358	16	4
	£4,761,557	7	2

THE SCOTTISH IMPERIAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

Chairman—ALEXANDER RONALDSON. | Manager—W. W. W. REID.
Principal Office—Glasgow.
 Agents in Canada—TAYLOR BROS. | *Head Office in Canada—Montreal.*
 (Organized or incorporated, 1866. Commenced business in Canada, 1869).

CAPITAL.

Amount of joint stock or guarantee capital authorized.....	£1,000,000	\$4,866,666 67
Amount subscribed for.....	500,000	2,433,333 33
Amount paid up in cash	50,000	243,333 33

ASSETS IN CANADA.

*Stocks and bonds held by the Company:—

	Par value.	Market value.	
Dominion stock, 6 per cent	\$ 1,720 41 }	71,067 62	
do 5 per cent	69,347 21 }		
Montreal 6½ per cent. harbour bonds.....	20,000 00	21,500 00	
Montreal Corporation bonds.....	3,500 00	3,691 25	
Montreal inscribed 5 per cent. stock.....	10,000 00	10,800 00	
Total par and market value.....	<u>\$104,567 62</u>	<u>\$107,058 87</u>	
Carried out at market value			\$107,058 87
Cash on hand at head office in Canada			589 17
Cash in Banque du Peuple.....			2,796 52
Interest accrued and unpaid on stocks.. ..			1,559 64
Agents' balances			3,560 93
Total assets in Canada			<u>\$115,565 13</u>

LIABILITIES IN CANADA.

Reserve of unearned premiums for all outstanding fire risks.....	\$36,625 76
Balance of account with General Agent.....	427 14
Commission on uncollected premiums (Agents' balances)	712 18
Total liabilities in Canada.....	<u>\$37,765 08</u>

INCOME IN CANADA.

Gross cash received for fire premiums	\$58,657 43
Deduct re-insurance, rebate, &c	6,585 15
Net cash received for fire premiums.....	<u>\$52,072 28</u>
Received for interest on bonds, &c.....	5,526 29
Total cash income in Canada	<u>\$57,598 57</u>

*In deposit with Receiver-General.

SCOTTISH IMPERIAL—Continued.

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$800.00).....	\$166 28
Paid for fire losses occurring during the year	\$22,775 11
Less re-insurance	1,120 54
Net amount paid for said losses.....	<u>\$21,654 57</u>
Total net amount paid during the year for fire losses.....	\$21,820 85
Paid for commission or brokerage, salaries, fees, taxes, &c.....	12,252 30
Total cash expenditure in Canada	<u><u>\$34,073 15</u></u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement.	4,648	\$7,254,605	\$71,915 62
Taken during the year—new.....	1,812	3,002,701	25,061 34
do do renewed.....	1,777	3,336,884	32,823 92
Total	8,237	13,592,190	\$129,800 88
Deduct terminated	3,526	6,155,358	54,151 45
Gross in force at end of year.....	4,711	\$7,436,832	\$75,649 43
Deduct re-insured.....		534,858	5,631 43
Net in force at 31st December, 1881.....	<u>4,711</u>	<u>\$6,901,974</u>	<u>\$70,018 00</u>

Total number of policies in force in Canada at date	4,711
Total net amount in force	\$6,901,974 00
Total premiums thereon	70,018 00

Subscribed and sworn to, 28th February, 1882, by

JAMES W. TAYLOR.

(Received, 1st March, 1882).

GENERAL STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1880.

(Abstracted from Directors' Report, 1881.)

FIRE AND GENERAL ACCOUNT.

Dec. 31, 1880.		Dec. 31, 1880.	
Amount of fire insurance fund at the beginning of the year.....	£47,039 2 8	Losses by fire (after deduction of sums re-insured).....	£ 63,862 3 2
Premiums (after deduction of re-insurance premiums).....	£107,087 5 7	Expenses of management.....	15,798 5 6
Interest	3,638 3 0	Commission.....	17,259 5 1
Transfer and assignment of dues.....	49 10 0	Dividend to shareholders.....	3,750 0 0
Shareholders' proportion of profit on life business.	1,863 0 0	Sums written off:—	
		One-tenth of furnishing account.....	209 11 7
		Bad debts.....	527 10 7
		Amount of fire insurance fund at the end of the year, as per balance sheet.....	58,270 5 4
	<u>112,637 18 7</u>		
	<u>£159,677 1 3</u>		
			<u>£159,677 1 3</u>

SCOTTISH IMPERIAL—*Concluded.*

*Balance Sheet of the Scottish Imperial Insurance Company, on the
31st December, 1880.*

LIABILITIES.		ASSETS.	
Shareholders' capital.....	£50,000 0 0	By Mortgages on property within the United Kingdom	£74,807 8 10
Life funds.....	113,285 8 4	Loans on Company's policies (within their surrender value)	3,872 7 0
Fire fund.....	58,270 5 4	Investments—	
	<u>£221,555 13 8</u>	In heritable property.....	62,326 6 8
Claims under life policies (admitted or outstanding, but not due).....	£4,236 15 8	Ground rents.....	20,553 14 4
Outstanding fire losses.....	16,757 15 9	Canadian Dominion stock.....	14,891 16 10
Unpaid dividends ...	84 4 11	Montreal harbour bonds.....	4,366 6 8
	21,078 16 4	Montreal city bonds.....	1,172 7 0
		Loans upon personal security...	Nil.
		Agents' balances (including sums due by other offices) ...	29,776 4 0
		Outstanding premiums.....	524 14 4
		Interest accrued, but not yet payable.....	896 4 9
		Cash at bankers—	
		On deposit.....	£1,491 4 10
		On current ac- count.....	21,733 0 1
			<u>23,224 4 11</u>
		Bankers' remittance bills on hand.....	4,336 10 2
		Furnishing of offices.....	1,886 4 6
			<u>£242,634 10 0</u>
			<u>£242,634 10 0</u>

THE SCOTTISH UNION AND NATIONAL INSURANCE COMPANY,
UNITED STATES BRANCH.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

Manager—M. BENNETT, jun.

Principal Office—64 Pearl
Street, Hartford, Conn., U.S.

CAPITAL.

Amount of capital paid up in cash..... \$1,412,850 00

ASSETS.

Loans on bond and mortgage, first liens..... \$253,500 00

	Par value.	Market value.
Stocks and bonds held by the Company—		
United States Government 4 per cent. bonds.....	\$395,000 00	\$464,125 00
Middlesex county bonds.....	50,000 00	57,949 18
Toronto bonds.....	60,800 00	64,753 86
Total par and market value.....	<u>\$505,800 00</u>	<u>\$586,828 04</u>

Carried out at market value..... 586,828 04

Cash in hand and in banks..... 55,744 78

Net premiums uncollected on policies issued within three months..... 46,968 70

Total assets..... \$943,041 52

LIABILITIES.

Net amount of unpaid losses..... \$ 37,025 75

Unearned premiums..... 151,687 82

Total liabilities..... \$188,713 57

Net surplus..... \$754,327 95

INCOME DURING THE YEAR.

Net cash received for premiums..... \$327,197 58

Received for interest and dividends..... 22,908 12

Received from home office..... 150,236 84

Total income..... \$500,342 54

EXPENDITURE DURING THE YEAR.

Net amount paid during the year for losses..... \$ 93,377 95

Paid for commissions or brokerage..... 46,476 68

Salaries, fees and all other charges of officers, clerks, agents and all
other employes..... 13,434 55

Taxes..... 5,660 54

Interest on borrowed money..... 30,241 22

Total expenditure.. \$189,190 94

 SCOTTISH UNION AND NATIONAL—*Concluded.*

RISKS AND PREMIUMS.

Fire risks, written during the year, amount.....	\$43,183,864 00
Premiums thereon.....	425,850 96
Net amount in force at end of year.....	26,140,481 00
Premiums thereon.....	286,07 90

Subscribed and sworn to, 10th May, 1882, by

M. BENNETT, jun.,
Manager.

JAS. H. BREWSTER,
Assistant Manager.

THE SOVEREIGN FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

President—HON. ALEX. MACKENZIE.

Secretary—F. A. BALL.

Principal Office—Toronto.

(Organized or incorporated 14th April, 1871. Commenced business in Canada,
July, 1871.)

CAPITAL.

Amount of joint stock capital authorized.....	\$1,000,000 00
Amount subscribed for.....	600,000 00
Amount paid up in cash.....	118,440 00

(For List of Stockholders, see Appendix.)

ASSETS.

Value of real estate (less encumbrances) held by the Company.....	\$ 1,687 74
Loans secured by bonds and mortgages on which not more than one year's interest is due, constituting a first lien on real estate.....	2,750 00
Stocks and bonds owned by the Company:—	

	Par value.	Market value.
*City of Toronto debentures.....	\$60,035 00	\$65,738 00
• do Hamilton do	18,040 00	18,400 80
*Village of Longueuil debentures.....	18,400 00	18,400 00

Total par and market value.....	<u>\$96,475 00</u>	<u>\$102,538 80</u>
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Carried out at market value.....	102,538 80
Cash in banks (including \$3,684 cash in hands of Receiver-General) ..	22,475 31
Interest accrued and unpaid on stocks	559 34
Agents' balances.....	16,710 43
Bills receivable (amount of same overdue, \$133.12).....	133 12
Office furniture and fittings (Montreal and Toronto offices).....	1,270 54

Total assets.....	<u>\$148,125 28</u>
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LIABILITIES.

Net amount of losses claimed but not adjusted.....	\$5,350 00
Net amount of losses adjusted, but not due	5,992 26
do reported or supposed, but not claimed (including \$200 of previous year).....	1,700 00

Total net amount of unsettled claims for fire losses in Canada.....	\$13,042 26
Total reserve of unearned premiums for risks in Canada.....	112,531 00
Dividends declared and due and remaining unpaid.....	127 13

Total liabilities (excluding capital stock).....	<u>\$125,700 39</u>
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Capital stock paid up in cash.....	<u>\$118,440 00</u>
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*Deposited with Receiver-General.

SOVEREIGN—*Concluded.*

INCOME.

Gross cash received for premiums	\$135,076 26
Deduct re-insurance, rebate, abatement and return-premiums.....	11,600 45
Net cash received for premiums.....	\$123,475 81
Received for interest and dividends on stocks and all other sources.....	7,353 74
Other income (transfer fees).....	57 10
Total.....	\$130,886 65
Received for calls on capital.....	7,850 00
Total cash income.....	\$138,736 65

EXPENDITURE.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$3,513.50).....	\$3,381 26
Amount paid for losses occurring during the year	\$112,098 29
Less received for re-insurances.....	8,437 13
Net amount paid for said losses.....	\$103,661 16
Total net amount paid during the year for fire losses.....	\$107,042 43
Amount of dividends paid during the year at 6 per cent.....	6,234 85
Commission or brokerage.....	16,500 28
Salaries and all other charges of officials.....	6,638 06
Miscellaneous payments, viz.:—General agents' expenses, including travelling, Directors' and Auditors' fees, \$5,939.68; agents' expenses, \$1,086.92; rent, gas, taxes, and Quebec municipal taxes, \$2,684.57; advertising and printing, \$2,045.17; office books, policy books and stationery, \$500.97; postage and bank commissions, \$1,571.88; office expenses, fuel, telegrams, &c., \$491.45; legal expenses, \$1,564.20; adjusting losses, \$1,794.99; office furniture, &c., \$628.10.....	18,307 93
Total cash expenditure.....	\$154,723 54

CASH ACCOUNT (NOT BALANCED.)

Risks and Premiums.

<i>Fire Risks.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement.....	26,678	\$21,217,287	\$246,658 00
Taken during the year—new and renewed.....	10,713	10,813,250	125,938 41
Total	37,391	\$32,030,537	\$372,596 41
Deduct terminated.....	13,276	13,300,000	137,005 41
Gross in force at end of year.....	24,115	\$18,736,537	\$235,591 00
Deduct re-insured.....		1,528,300	14,283 00
Net in force at 31st December, 1881	24,115	\$17,202,237	\$221,308 00
Total number of policies in force at date.....	24,115		
Total net amount in force.....			\$17,202,237 00
Total premiums thereon			221,308 00

Subscribed and sworn to, 27th February, 1882, by

A. MACKENZIE,
President.
FRÉD. A BALL,
Secretary.

(Received, 23th February, 1882.)

THE WESTERN ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

Secretary—JAMES BOOMER.

Managing Director—J. J. KENNY.

Principal Office—Toronto.

(Incorporated, August, 1851. Commenced business in Canada, August, 1851.)

CAPITAL.

Amount of joint stock capital authorized.....	\$1,000,000 00
Amount subscribed for.....	800,000 00
Amount paid up in cash.....	400,000 00

(For List of Stockholders, see Appendix.)

ASSETS.

Real estate—Company's building.....	\$57,440 00
Loans secured by bonds and mortgages on which not more than one year's interest is due, constituting a first lien on real estate.....	29,350 00
Interest due and unpaid on said loans.....	1,031 18
do accrued do do	310 50
Total interest carried out	1,341 68

Stocks and bonds held by the Company :—

	Par value.	Market value.
Arthur debentures.....	\$3,000 00	3,840 00
Town of Barrie.....	2,500 00	2,575 00
Township of Fenelon	4,707 31	6,590 21
do Howick.....	3,500 00	3,605 00
City of Hamilton.....	6,980 00	6,980 00
Harriston.....	20,000 00	21,000 00
Town of Lindsay.....	3,500 00	3,605 00
do Listowell.....	22,000 00	26,400 00
Mount Forest.....	15,000 00	15,750 00
Milton.....	13,000 00	13,390 00
Town of Owen Sound.....	14,000 00	14,420 00
Village of Port Perry.....	6,000 00	6,000 00
do Pembroke.....	25,000 00	26,000 00
Palmerston.....	15,000 00	15,750 00
Streetsville.....	10,000 00	10,300 00
Township of St. Vincent.....	600 00	600 00
Town of Stratford.....	20,880 00	24,412 00
do Strathroy.....	10,000 00	10,300 00
Municipality of Shuniah.....	35,000 00	37,800 00
City of Toronto.....	20,560 00	22,037 00
Village of Uxbridge.....	10,500 00	10,500 00
Town of Whitby.....	18,750 00	18,750 00
United States registered 4½ per cent. bonds.....	302,400 00	346,248 00
do do 4 do	176,000 00	206,800 00
Georgia State bonds.....	25,000 00	26,625 00
Canadian Bank of Commerce stock.....	51,850 00	72,590 00
Ontario Bank stock.....	5,000 00	3,000 00
Dominion Savings and Investment Co. stock.....	20,000 00	24,000 00
Imperial Building Society stock.....	41,800 00	46,816 00
Dominion of Canada 5 per cent. stock.....	5,350 00	5,617 50
Total par and market value.....	\$907,877 31	\$1,032 300 71

Carried out at market value.....	1,032,300 71
Cash on hand at head office.....	997 57
Cash deposited in Mississipi.....	15,000 00

WESTERN—Continued.

Cash in banks, viz:—

Canadian Bank of Commerce, Toronto.....	\$5,178 48
Goadby & Walker, New York.....	60,461 96
Corn Exchange, National Bank, Chicago.....	22 36
Farmers' and Mechanics' National Bank, Buffalo.....	529 01
Bank of Nova Scotia, St. John, N.B.....	897 21
Merchants' Bank of Halifax, Halifax.....	232 82

Total.....	67,321 84
Interest due and accrued and unpaid on stocks, &c.....	6,343 71
Agents' balances (being cash in course of transmission).....	104,854 49
Bills receivable.....	59,331 50
(Amount of same overdue, \$9,396. 44.)	

Sundry, viz:—

Unpaid premium account.....	\$1,005 44
Marine property.....	350 03
St. John Agency, furniture account.....	160 00
Due from other companies for re-insurance.....	11,985 38
	<u>13,500 85</u>

Gross assets.....	\$1,387,782 35
Amount which should be deducted on account of bad or doubtful Agents' balances, \$4,277.59; Bills receivable, \$3,179.97.	7,457 56
* Total assets.....	<u>\$1,380,324 79</u>

LIABILITIES.

(1.) *Liabilities in Canada.*

Net amount of unsettled losses, not resisted:—

Fire.....	\$6,254 57
Inland Marine.....	3,895 00
Ocean.....	26,208 64
	<u>36,358 21</u>

Net amount of ocean losses, resisted, not in suit..... 5,000 00

Total net amount of unsettled claims for losses in Canada... 41,358 21

Reserve of unearned premiums for outstanding risks in Canada:—

Fire.....	\$174,237 53
Inland Marine.....	942 42
Ocean.....	43,764 39

Total reserve of unearned premiums for risks in Canada..... 218,944 34

Dividends declared and due, but unpaid..... 520 30
do but not yet due..... 24,000 00

Total liabilities (excluding capital stock) in Canada..... 284,822 85

* Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders of such States or countries:—

	Amount of deposit.	Liability in force.
Dominion of Canada.....	\$57,700 00	.....
Virginia 4½ per cent. registered bonds.....	45,800 00	\$8,263 55
Ohio 4½ do do.....	114,500 00	19,662 31
California 4½ do do.....	114,500 00	15,839 33
North Carolina—4 per cent. registered bonds.....	11,750 00	4,210 47
Georgia—Georgia State bonds.....	26,625 00	13,919 97
Mississippi. { Cash.....	15,000 00	25,478 36
{ 4 per cent. registered bonds.....	11,750 00	

WESTERN—Continued.

(2.) Liabilities in other Countries.

Net amount of losses unsettled:—

Fire—not resisted (\$2,060 of this accrued in previous year).....	\$ 66,147 87
do resisted—in suit.....	3,600 00
Inland marine—not resisted.....	13,281 34

Total net amount of unsettled claims in other countries \$ 83,029 21

Reserve of unearned premiums:—

Fire.....	\$363,753 32
Inland marine.....	2,280 11

Total reserve..... 366,033 43

Total liabilities in other countries..... \$449,062 64

Total liabilities (excluding capital stock) in all countries. \$733,885 49

Capital stock paid up..... \$400,000 00

Surplus beyond all liabilities and paid up capital stock..... \$246,439 30

INCOME.

<i>For Fire Risks.</i>	In Canada.	In other Countries.
Gross cash received for premiums.....	\$345,382 50	\$887,312 45
Deduct re-insurance, rebate, abatement and return-premiums.....	62,973 41	155,665 62
Net cash received for fire premiums	<u>\$282,409 09</u>	<u>\$731,646 83</u>

For Inland Marine Risks.

Gross premiums received in cash.....	\$ 34,026 44	\$ 39,499 12
Gross cash received on bills or notes taken for premiums....	35,215 52	31,952 99
Gross cash received for premiums.....	\$ 69,241 96	\$ 71,452 11
Deduct re-insurance, &c.....	35,358 51	7,162 81
Net cash received for inland marine premiums.....	<u>\$ 33,883 45</u>	<u>\$ 64,289 30</u>

(Bills or notes received during the year for premiums and remaining unpaid, \$8,861.96.)

For Ocean Risks.

Gross cash received for premiums.....	\$183 472 17	.....
Deduct re-insurance, &c.....	23,836 70	.....
Net cash received for ocean premiums	<u>\$159,635 47</u>	.....

(Bills and notes received during the year for ocean premiums and remaining unpaid, \$42,488.05.)

Total net cash received for premiums \$475,928 01 \$795,936 13

Total net cash received for premiums in all countries \$1,271,864 14

Received for interest and dividends 54,313 91

Other income..... 1,104 98

Total cash income..... \$1,327,283 03

WESTERN—Continued.

EXPENDITURE.

<i>For Fire Losses.</i>	In Canada.	In other Countries.
Paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$68,742.00.)	\$ 9,598 30	\$ 57,991 86
Paid for losses occurring during the year	\$196,577 96	\$547,396 09
Less received for re-insurance	30,557 36	29,344 90
Net amount paid for said losses	\$166,020 60	518,051 19
Total net amount paid during the year for fire losses	\$175,618 90	\$576,043 05
<i>For Inland Marine Losses.</i>		
Paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$11,286.08.)	\$13,796 26	
Paid for losses occurring during the year	\$ 61,755 51	\$ 22,523 17
Less savings and salvage and re-insurance	34,363 98	43 08
Net amount paid for said losses	27,391 53	22,480 09
Total net amount paid during the year for inland marine losses	\$ 41,187 79	22,480 09
Total net amount paid during the year for fire and inland marine losses, viz. :—		
In Canada	\$216,806 69	
In other countries	598,523 14	
Total		\$815,329 83
Net amount paid during the year for ocean losses		159,972 08
(Of this amount \$18,402.74 was incurred in previous years)		
Paid for dividends on capital stock, at 15 per cent.		60,000 00
Commission or brokerage		224,682 08
Salaries and all other charges of officials		19,431 46
Taxes		16,133 93
Miscellaneous payments, viz. :—		
Expenses		\$63,928 32
Postage and telegrams		4,229 81
Marine expenses		13,146 94
Directors' compensation		4,400 00
Fire inspection		3,051 24
		88,756 31
Total cash expenditure		\$1,384,305 69

CASH ACCOUNT.

1880.	DR.	\$ cts.	1881.	Cr.	\$ cts.
Dec. 31.	To Balance in hand and in banks as at this date	103,613 33	Dec. 31.	By Expenditure during year as above	1,384,305 69
1881.				Investments during year	3,843 55
Dec. 31.	To Income as above	1,327,283 03		Cash advanced on account of re-insured losses	7,406 17
	Received from realization of investments	39,778 63		Sundry other payments	7,139 38
	Received from other sources	339 21		Balance in hand and in banks this date	68,319 41
		<u>\$1,471,014 20</u>			<u>\$1,471,014 20</u>

WESTERN—*Concluded.*
RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
<i>Fire Risks.</i>						
	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement.....	30,536,178	352,985 26	52,269,324	700,270 19	82,805,502	1,053,255 45
Taken during the year (new and renewed).....	29,675,947	345,382 50	65,261,209	887,312 45	94,937,156	1,232,694 95
Total.....	60,212,125	698,367 76	117,530,533	1,587,582 64	177,742,658	2,295,950 40
Deduct terminated.....	26,608,982	316,525 75	64,344,343	828,667 95	90,953,325	1,145,193 70
Gross in force at end of year..	33,603,143	381,842 01	53,186,190	758,914 69	86,789,333	1,140,756 70
Deduct re-insured.....	4,081,733	48,156 27	2,463,470	45,847 83	6,545,203	94,004 10
Net in force 31st Dec., 1881....	29,521,410	333,685 74	50,722,720	713,066 86	80,244,130	1,046,752 60
<i>Inland Marine Risks.</i>						
Gross policies in force at date of last statement.....	129,800	5,895 00			129,800	5,895 00
Taken during the year.....	5,048,654	70,564 65	16,198,240	75,313 52	21,246,894	145,878 17
Total.....	5,178,454	76,459 65	16,198,240	75,313 52	21,376,694	151,773 17
Deduct terminated.....	5,084,639	70,614 67	16,123,372	70,511 89	21,208,011	141,126 56
Gross in force at date.....	93,815	5,844 98	74,868	4,801 63	168,683	10,646 61
Deduct re-insured.....	63,086	3,960 15		241 40	63,086	4,201 55
Net in force 31st Dec., 1881....	30,729	1,884 83	74,868	4,560 23	105,597	6,445 06
<i>Ocean Risks.</i>						
Gross policies in force at date of last statement.....	572,043	47,752 05			572,043	47,752 05
Taken during the year.....	7,859,788	188,499 65			7,859,788	188,499 65
Total.....	8,431,831	236,251 70			8,431,831	236,251 70
Deduct terminated.....	7,920,266	191,419 31			7,920,266	191,419 31
Gross in force at end of year..	511,565	44,832 39			511,565	44,832 39
Deduct re-insured.....	14,700	1,068 00			14,700	1,068 00
Net in force 31st Dec., 1881....	496,865	43,764 39			496,865	43,764 39

Total number of policies in force at date..... No return.
 Total net amount in force.....\$80,846,592 00
 Total premiums thereon..... 1,096,962 05

Subscribed and sworn to, 25th February, 1882.

J. J. KENNY,
Managing Director.

JAS. BOOMER,
Secretary.

(Received, 28th February, 1882.)

STATEMENTS

MADE BY

LIFE INSURANCE COMPANIES

IN COMPLIANCE WITH

THE CONSOLIDATED INSURANCE ACT OF 1877.

LIST OF COMPANIES

DULY LICENSED FOR THE TRANSACTION OF **LIFE INSURANCE**
 BUSINESS IN THE DOMINION, FOR THE YEAR ENDED 31st
 DECEMBER, 1881.

The Aetna Life Insurance Company of Hartford, Conn.
 The Briton Life Association (Limited).
 *The Briton Medical and General Life Association, London, England.
 The Canada Life Assurance Company, Hamilton.
 The Citizens' Insurance Company of Canada.
 The Commercial Union Assurance Company of London, England.
 The Confederation Life Association of Canada.
 *The Connecticut Mutual Life Insurance Company of Hartford, Conn.
 *The Edinburgh Life Assurance Company.
 The Equitable Life Assurance Society of the United States, N.Y.
 *The Life Association of Scotland.
 The Lion Life Insurance Company (Limited), London, England.
 The Liverpool and London and Globe Insurance Company.
 The London and Lancashire Life Assurance Company.
 The London Assurance Corporation, England.
 The Metropolitan Life Insurance Company of New York.
 The Mutual Life Association of Canada.
 *The National Life Insurance Company^r of the United States of America.
 *The New York Life Insurance Company.
 The North American Mutual Life Insurance Company.
 The North British and Mercantile Insurance Company.
 *The North-Western Mutual Life Insurance Company of Milwaukee.
 The Ontario Mutual Life Assurance Company.
 *The Phoenix Mutual Life Insurance Company, Hartford, Conn.
 The Queen Fire and Life Insurance Company, England.
 The Reliance Mutual Life Assurance Society, London, England.
 The Royal Insurance Company.
 *The Scottish Amicable Life Assurance Society.
 *The Scottish Provident Institution.
 *The Scottish Provincial Assurance Company.
 The Standard Life Assurance Company of Scotland.
 The Star Life Assurance Society of England.
 The Sun Mutual Life Insurance Company of Montreal.
 The Toronto Life Assurance and Tontine Company.
 The Traveler's Insurance Company of Hartford, Conn.
 The Union Mutual Life Insurance Company of Maine.
 *The United States Life Insurance Company.

*The licenses of these Companies expired on the 31st March, 1878, so far as relates to new business.

 THE AETNA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

President—MORGAN G. BULKELEY. | *Secretary*—J. L. ENGLISH.
Principal Office—Hartford, Conn., U.S.
Agent in Canada—WILLIAM H. ORR. | *Head Office in Canada*—Toronto.
 (Organized or Incorporated, 1850. Commenced business in Canada, 1850.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	\$750,000 00
Gross amount of premiums received in cash during the year on life policies in Canada.....	\$393,275 98
*Gross amount of notes, loans or leins taken during the year in payment of premiums in Canada.....	10,321 09
Total net premium income.....	\$403,597 07
Amount paid during the year on claims in Canada, viz. :—	
On account of death claims	\$70,645 85
do matured endowments.....	30,104 00
Net amount paid on account of claims	\$100,749 85
Amount paid for surrendered policies.....	2,006 21
do dividends or bonuses to policy holders.....	54,593 55
Total net amount paid to policy holders in Canada.....	\$157,349 61

ASSETS IN CANADA.

Province of Quebec bonds deposited with Receiver General	\$25,000 00
United States bonds, 4½ per cent. funded loan of 1891, deposited with Receiver General.....	200,000 00
Other Canadian investments, viz. :—	
Mortgages on real estate in Canada.....	500 00
Total assets in Canada.....	\$225,500 00

LIABILITIES IN CANADA.

Under Policies issued previous to 31st March, 1878.

Amount of claims on policies in Canada unsettled but not resisted.....	\$ 17,280 00
Amount of claims in Canada resisted.....	7,000 00
†Amount computed to cover the net reserve or re-insurance value on all outstanding policies in Canada.....	\$1,715,697 00
Deduct amount of deferred and outstanding premiums, less cost of collection at 10 per cent.....	\$12,754 64
Deduct premium notes.....	86,794 10
Deduct loans on policies.....	33,026 79
	132,575 53
Difference carried out.....	1,583,121 47
Total net liabilities to said policy holders in Canada.....	\$1,607,401 47

* Notes, \$9,633.09; loans, \$688.

† American experience table, 4½ per cent. interest.

ÆTNA LIFE—Continued.

LIABILITIES IN CANADA.

Under Policies issued subsequent to 31st March, 1878.

Amount of claims on policies in Canada unsettled but not resisted.	\$	3,370	00
* Amount computed to cover the net reserve or re-insurance value on all outstanding policies in Canada.....	\$245,956	40	
Deduct amount of deferred and outstanding premiums, less cost of collection at 10 per cent.....	\$29,934	73	
Deduct loans on policies.....	5,536	71	
		<u>35,471</u>	<u>44</u>
Difference carried out.....		210,484	96
‡ Total net liabilities to said policy holders in Canada.....	\$	213,854	96
Total net liabilities to all policy holders in Canada.....	\$1,821,256	43	

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	1,145		
Amount of said policies.....	\$1,821,362	00	
Number of policies become claims in Canada during the year.....	90		
Amount of said claims.....	102,775	00	
Number of policies in force in Canada at date.....	9,087		
Amount of said policies.....	11,370,008	00	

Number and amount of policies terminated during the year in Canada:—

(1.) By death.....	59	\$	72,363	00
(2.) maturity.....	31		30,412	00
(3.) expiry.....	4		4,000	00
(4.) surrender (for which cash value has been paid \$2,006.21).....			19,752	00
(5.) surrender, \$88,266 (for which paid up policies have been granted to amount of \$35,186)... Difference of amounts carried out... }	125		53,080	00
(6.) lapse.....	212		406,919	00
Total	431	\$	586,526	00

Policies in force at beginning of year.....	8,460	\$	10,324,888	00
Policies issued during the year.....	1,366		2,200,582	00
Policies terminated as above and by change to paid-up policies... }	431		621,712	00
Policies not taken.....	308		533,750	00
Policies in force at date of statement.....	9,087		11,370,008	00

* American table of mortality, 4½ per cent. interest.
 † Covered by a deposit with Receiver General of \$225,000.

ATNA LIFE—Continued.

Number of insured lives at beginning of year.....	7,197
Number of new insurers during the year.....	781
Number of deaths during the year among insured.....	51
Number of insured whose policies have been terminated during the year otherwise than by death.....	166
Number of insured lives at date of statement.....	7,761

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1873.

	No.	Amount.
Policies in force at beginning of year in Canada.....	2,669	\$3,652,566
Policies issued during the year.....	1,366	2,200,582
Policies terminated as above and by change to paid-up policies.....	241	389,740
Policies not taken.....	308	533,750
Policies in force at date of statement.....	3,486	4,929,658

Subscribed and sworn to, 23rd March, 1882, by

J. L. ENGLISH,

Secretary.

(Received, 27th March, 1882.)

GENERAL BUSINESS FOR THE YEAR ENDING 31ST DECEMBER, 1881.

(As returned to the Commissioner, State of Connecticut.)

INCOME DURING THE YEAR 1881.

Total premium income.....	\$2,388,941 72
Cash received for interest upon mortgage loans.....	694,111 43
do do on bonds owned and dividends on stock.....	529,121 36
do do on premium notes, loans and liens.....	123,220 18
do do on other debts due the Company.....	19,841 01
do do on deposits.....	67,100 82
do as discount for claims paid in advance..	9,989 05
Total income.....	\$3,832,325 57

DISBURSEMENTS DURING THE YEAR 1881.

Total amount actually paid for losses and matured endowments.....	\$1,944,765 62
Cash paid for surrendered policies.....	30,380 66
Premium notes, loans or liens used in purchase of surrendered policies, and voided by lapse.....	44,787 28
Cash surrender values, including re-converted additions, applied in pay- ment of the premiums.....	148,030 76
Cash dividends paid to policy-holders.....	337,056 94
Premium notes, loans or liens used in payment of dividends to policy- holders.....	163,477 78
Cash paid stockholders for interest or dividends.....	75,000 00
Profit and loss.....	18,773 48
General expenses.....	519,403 34
Total disbursements.....	\$3,281,677 86

ÆTNA LIFE—Concluded.
ASSETS.

Cost value of real estate, less incumbrances.....	\$ 543,473 71
Loans on bonds and mortgages (first lien) on real estate.....	9,539,672 54
Loans secured by pledge of bonds, stocks or other marketable collaterals.	662,493 31
Loans made in cash to policy-holders on this Company's policies assigned as collaterals.....	173,628 74
Premium notes, loans or liens on policies in force.....	2,475,888 96
Cost value of bonds and stocks owned absolutely	8,521,908 07
Cash on hand and in banks.....	3,829,214 18
Bills receivable.....	23,634 75
Agents' balances.....	7,857 73
Total net or ledger assets.....	\$25,777,707 90

OTHER ASSETS.

Interest due and accrued.....	\$441,049 49
Market value of stocks and bonds over cost.....	647,797 65
Net amount of uncollected or deferred premiums.....	151,463 68
Total assets, as per books of Company.....	\$27,018,018 84

(Including items not admitted, \$31,492.48.)

LIABILITIES.

Net re-insurance reserve at Actuaries' Table, 4 per cent.....	\$22,435,442 30
Total unsettled claims	308,588 05
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders.....	86,148 49
Total liabilities.....	\$22,830,178 84

Gross surplus on policy-holders' account.....	<u>\$4,187,840 00</u>
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RISKS AND PREMIUMS.

Number of new policies issued during the year.....	4,753
Amount of said policies.....	\$8,207,220 00
Number of policies terminated during the year.....	3,872
Amount terminated.....	6,472,764 00
Number of policies in force at date of statement	57,564
Net amount of said policies.....	79,772,425 44

MORGAN G. BULKELEY,*President.***J. L. ENGLISH,***Secretary.*

HARTFORD, 23rd March, 1882.

THE BRITON LIFE ASSOCIATION (LIMITED.)

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

Chairman—FRANCIS WEBB.

Actuary and Secretary—

JOHN MESSENT, F.I.A., F.S.S.

Principal Office—

429 Strand, London, Eng.

Manager in Canada—J. B. M. CHIPMAN.

Head Office in Canada—12 Place d'Armes, Montreal.

(Organized or incorporated 30th October, 1875. Commenced business in Canada—
License issued, 15th April, 1876.)

CAPITAL.

Amount of capital authorized, £500,000 stg., with power to increase to £1,000,000 stg	
Amount subscribed for and paid up in cash, £50,000.....	<u>\$243,333 33</u>
Amount of premiums received in cash during the year on life policies in Canada.....	<u>\$3,391 40</u>
Amount paid during the year on account of death claims in Canada	None.

ASSETS IN CANADA.

Canada 4 per cent. bonds in deposit with Receiver-General.....	<u>\$54,993 00</u>
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LIABILITIES IN CANADA.

Amount of claims on policies in Canada unsettled but not resisted.....	None.
Net reserve on outstanding policies in Canada (estimate by Department)	<u>\$6,000 00</u>
Total liabilities in Canada.....	<u>\$6,000 00</u>

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	8	
Amount of said policies.....		\$20,000 00
Number of policies become claims during the year ...	None.	
Number of policies in force in Canada at date.....	66	
Amount of said policies.....		<u>118,900 39</u>

Number and amount of policies terminated during the year in Canada:—

1. By surrender \$15,000.
(For which paid-up policies have been granted to amount
of \$2,990.39.)

	No.	
Difference of amounts carried out	8	\$12,009 61
2. By lapse.....	8	8,000 00
Total	<u>8</u>	<u>\$20,009 61</u>

BRITON LIFE—Continued.

Policies in force at beginning of year in Canada	66	\$118,910 00
Policies issued during the year.....	8	20,000 00
Policies terminated as above.....	8	20,009 61
Policies in force at date of statement.....	66	118,900 39
<hr/>		
Number of insured lives at beginning of year in Canada.....	63	
Number of new insurers during the year.....	8	
Number of deaths during the year among insured.....	None.	
Number of insured whose policies have become terminated during the year otherwise than by death.....	8	
Number of insured lives at date of statement.....	63	

Subscribed and sworn to, 29th March, 1882, by

JAMES B. M. CHIPMAN.

(Received, 30th March, 1882.)

GENERAL BUSINESS STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1881.

(Abstracted from Directors' Report, London, Eng, 1st June, 1882.)

363 policies were issued, assuring the sum of £106,199 11s. 8d., and yielding in new annual premiums the sum of £3,232 9s. 11d. as the new business of the year.

The claims for the year have been 16 for £6,043 14s. 11d.

The funds in hand have increased to the sum of £50,007 6s. 11d. The total assets are £57,738 7s. 7d., and consist of first-class investments. The rate of interest earned is £4 17s. 6d. per cent.

Accounts for the Year ending 31st December, 1881.

REVENUE ACCOUNT.

INCOME.			EXPENDITURE.		
	£	s. d.		£	s. d.
Amount of funds at the beginning of the year.....	47,918	0 0	Claims under policies and bonuses....	6,043	14 11
Premiums, less re-assurances.....	19,069	18 3	Surrenders.....	536	7 3
Interest and dividends.....	2,315	12 4	Annuities	632	12 9
Discount on claims.....	6	6 1	Endowments.....	56	15 9
Fines and fees.....	8	6 0	Commission.....	1,452	3 1
			Expenses of management.....	3,929	19 9
			Directors' fees	525	0 0
			Auditors' fees	31	10 0
			Income tax	246	4 10
			Expenses of branch offices and agencies, including all expenses pertaining to the appointment and supervision of agents.....	3,981	7 5
			Interest and bonus to shareholders, in- cluding interim dividend to 30th June, 1881.....	1,875	0 0
			Amount of funds at the end of the year (as per second schedule).....	50,007	6 11
				£69,318	2 8
				£69,318	2 8

THE BRITON MEDICAL AND GENERAL LIFE ASSOCIATION.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

Chairman—FRANCIS WEBB.*Actuary and Secretary*—

JOHN MESSENT, F.I.A., F.S.S.

Principal Office—

429 Strand, London, Eng.

Manager in Canada—J. B. M. CHIPMAN.*Head Office in Canada*, - - - 12 Place d'Armes, Montreal.

(Organized or incorporated, 1854; License issued, 1870.)

This Company has ceased to transact new business.

CAPITAL.

Amount of capital authorized and subscribed for, £200,000 stg.....	\$973,333 53
Amount paid up in cash at 31st December, 1880, £35,420 stg.....	172,377 33

Amount of premiums received in cash during the year on life policies in Canada.....	\$33,253 94
---	-------------

Amount paid during the year on account of claims in Canada, viz.:—

On account of death claims.....	\$51,853 89
do matured endowments.....	5,866 66

Net amount paid on account of claims in Canada.....	\$57,720 55
Amount paid for surrendered policies.....	3,184 09

Total net amount paid to policy-holders in Canada.....	\$60,904 64
--	-------------

ASSETS IN CANADA.

Dominion stock in deposit with Receiver-General.....	\$100,343 00
Mortgages on real estate in Canada.....	4,806 66
Cash in hand and in banks in Canada.....	2,832 86
Total assets in Canada.....	\$107,982 52

LIABILITIES IN CANADA.

Amount of claims in Canada unsettled but not resisted (accrued in previous year).....	\$800 00
Net amount of premium reserve on policies in Canada.....	No return.

Deduct loans on Association's policies.....	\$17,100 48
Half credit premiums (debts against policies).....	10,911 42
Suspended premiums do.....	3,862 39

Total deductions.....	\$31,874 29
-----------------------	-------------

Difference carried out.....	No return.
-----------------------------	------------

BRITON MEDICAL LIFE—Continued.

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	17	
Amount of said claims		\$ 57,720 55
Number of policies in force in Canada at date.....	401	
Amount of said policies		<u>925,507 27</u>

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death.....	15	\$51,853 89
2. By maturity.....	2	5,866 66
3. By surrender.....	7	11,229 32
(For which cash value has been paid, \$3,184.09.)		
4. By surrender, \$5,433.33.		
(For which paid-up policies have been granted to amount of \$1,118.33.)		
Difference of amounts carried out.....		4,315 00
5. Lapse.....	6	10,233 33
Total..	<u>30</u>	<u>\$83,498 20</u>

Policies in force at beginning of year in Canada.....	431	\$1,009,005 47
Policies terminated during the year	30	83,498 20
Policies in force at date of statement (exclusive of bonuses)	401	925,507 27

Number of insured lives at beginning of year.....	376
Number of deaths during the year among insured.....	12
Number of insured whose policies have been terminated during the year otherwise than by death	13
Number of insured lives at date of statement	351

Subscribed and sworn to, 29th March, 1882, by

JAMES B. M. CHIPMAN.

(Received, 30th March, 1882.)

BRITON MEDICAL LIFE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

*(Abstracted from Directors' Report, London, Eng., 1st June, 1882.)**Accounts for the Year ending 31st December, 1881.*

		REVENUE ACCOUNT.				
INCOME.		£	s.	d.	EXPENDITURE.	
		£	s.	d.	£	s. d.
Amount of funds at the beginning of the year.....		677,801	3	4	Claims under policies, after deduction of sums re-assured.....	99,203 17 2
Premiums.....	£123,547 1 7				Endowments.....	3,919 13 9
Less re-assurances.....	1,276 5 2				Policies paid during life by operation of bonus.....	1,460 0 0
		122,270	16	5	Surrenders.....	15,410 11 2
Interest and dividends	27,846 13 2				Annuities.....	1,310 6 11
Discount on claims....	93 0 6				Expenses of management—	
		27,939	13	8	Amount paid to the Briton Life Association, being the charge for general management expenses (as per agreement).....	7,412 16 6
Capital.....	13,506 5 0				Other payments not coming under such arrangement, viz—	
Fines and Fees.....	6 5 3				Directors' fees.....	500 0 0
Payment of an old debt per the hands of the Rev. W. O'Connor.....	5 0 0				Income tax.....	53 15 2
					Discount on call.....	83 8 4
					Auditors' fees.....	73 10 0
					Expenses of valuation, legal and other special charges.....	2,924 1 5
					Amount of funds at the end of the year, as per second schedule.....	709,177 3 3
		£841,529	3	8		£841,529 3 8

Balance Sheet.

LIABILITIES.		£	s.	d.	ASSETS.		£	s.	d.
Shareholders' capital paid up.....	48,926	5	0	Mortgages on property within the United Kingdom.....	282,849	11	1		
Assurance fund.....	660,250	18	3	Mortgages on property out of the United Kingdom.....	1,095	12	0		
Total funds, as per first schedule.....	709,177	3	3	Loans on the company's policies....	59,474	14	10		
Claims admitted but not due.....	6,597	19	9	Investments—					
Unclaimed dividends.....	262	8	6	British Government securities.....	14,933	2	6		
				Colonial do.....	30,538	11	4		
				Foreign do.....	2,653	15	0		
				House property.....	38,149	5	10		
				Reversions.....	23,983	13	6		
				Half-premiums on credit.....	17,886	17	4		
				Amounts due from other companies	3,434	4	7		
				Sundry debtors.....	1,637	6	8		
				Loans upon personal security.....	£46,044	19	10		
				do do in connection with the deposit of title deeds and on other miscellaneous securities.....	79,879	5	6		
					125,924	5	4		
				Agents' balances.....	31,113	7	8		
				Outstanding premiums.....	8,480	3	9		
				do interest.....	13,662	19	11		
				Cash—					
				In hand and on current account..	24,220	0	2		
				On deposit.....	36,000	0	0		
					£716,037	11	6		
					£716,037	11	6		

CANADA LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 30TH APRIL, 1881.

President and Managing Director—A. G. RAMSAY.*Secretary*—R. HILLS.*Agent*—A. G. RAMSAY.*Head Office*—Hamilton, Ont.

(Organized, 21st August, 1847; Incorporated, 25th April, 1849; Commenced business in Canada, 21st August, 1847.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$1,000,000 00
Amount of capital paid up in cash.....	125,000 00

*(For List of Stockholders, see Appendix.)***ASSETS AS PER LEDGER ACCOUNTS.**

Value of real estate (without encumbrances) held by the Company, buildings in Hamilton, Toronto and Montreal.....	\$ 198,777 87
Amount secured by way of loans on real estate by bond or mortgage, first liens (including ground rents, \$23,205.59.).....	1,140,594 18
Amount of loans secured by bonds, stocks, or other marketable collaterals.....	8,620 00

Viz:—Upon stock and bonds of

	Loans.	Par value.	Market value.
Canada Life Assurance Company	\$1,000 00	\$1,000 00	\$3,300 00
Hamilton Gaslight Company.....	1,120 00	1,120 00	1,484 00
Canada Life Assurance Co. and life assurance policies for \$4,800.....	1,500 00	1,000 00	3,300 00
Hamilton Street Railway Company.....	5,000 00	5,000 00	7,500 00
	<u>\$8,620 00</u>	<u>\$8,120 00</u>	<u>\$15,584 00</u>

*Amount of loans as above on which interest has not been paid within one year previous to statement..... \$32,530 00

†Amount of loans made in cash to policy-holders on the Company's policies assigned as collaterals	287,919 15
‡Premium obligations on policies in force.....	214,741 69

Stocks and bonds owned by the Company:—

Municipality.	Par value.	Market value.
City—Hamilton	\$75,000 00	\$75,000 00
Montreal, Q.....	97,000 00	97,000 00
Belleville.....	111,500 00	111,500 00
Brantford.....	14,500 00	14,500 00
Guelph.....	6,200 00	6,200 00
Winnipeg, M.	198,000 00	198,000 00
	<u>\$502,200 00</u>	<u>\$502,200 00</u>

*All since paid.

†\$3,000 on policy of another company included.

‡Being debts upon half credit policies.

CANADA LIFE—Continued.

Stocks and bonds held by the Company—Continued.

Municipality.	Par value.	Market value.
<i>County—Hastings</i>	\$8,000 00	\$8,000 00
Victoria.....	400 00	400 00
Renfrew.....	11,500 00	11,500 00
Brome, Q.....	15,000 00	15,000 00
Drummond, Q.....	30,000 00	30,000 00
Elgin.....	9,000 00	9,000 00
Peel.....	3,500 00	3,500 00
Wellington.....	8,000 00	8,000 00
Simcoe.....	2,000 00	2,000 00
Kent.....	8,000 00	8,000 00
Oxford.....	4,100 00	4,100 00
Haldimand.....	4,000 00	4,000 00
Compton, Q.....	125,973 34	125,973 34
Digby, N.S.....	66,000 00	66,000 00
	<u>\$295,473 34</u>	<u>\$295,473 34</u>
<i>Town—Windsor</i>	\$84,000 00	\$84,000 00
Galt.....	20,000 00	20,000 00
St. Thomas.....	20,000 00	20,000 00
Lindsay.....	52,000 00	52,000 00
Stratford.....	36,550 35	36,550 35
Guelph.....	19,350 00	19,350 00
Tilsonburg.....	6,600 00	6,600 00
Ingersoll.....	61,000 00	61,000 00
Simcoe.....	9,500 00	9,500 00
Woodstock.....	6,000 00	6,000 00
Sarnia.....	4,000 00	4,000 00
St. Johns, Q.....	60,000 00	60,000 00
Mitchell.....	24,000 00	24,000 00
Sorel, Q.....	9,000 00	9,000 00
Bowmanville.....	22,177 00	22,177 00
Goderich.....	6,000 00	6,000 00
Kincardine.....	11,000 00	11,000 00
Peterboro'.....	14,500 00	14,500 00
Barrie.....	22,500 00	22,500 00
Beauharnois, Q.....	10,000 00	10,000 00
St. Mary's.....	15,467 00	15,467 00
Sherbrooke, Q.....	13,100 00	13,100 00
Strathroy.....	20,000 00	20,000 00
Collingwood.....	10,000 00	10,000 00
Seaforth.....	4,000 00	4,000 00
Orangeville.....	15,000 00	15,000 00
Orillia.....	12,500 00	12,500 00
St. Henri, Q.....	3,386 25	3,386 25
	<u>\$591,630 60</u>	<u>\$591,630 60</u>
<i>Harbor—Montreal</i>	\$83,000 00	\$83,000 00
<i>Village—Listowel</i>	\$20,000 00	\$20,000 00
Clinton.....	24,000 00	24,000 00
Exeter.....	10,000 00	10,000 00
Caledonia.....	15,000 00	15,000 00
Hochelega, Q.....	80,000 00	80,000 00
Coaticook, Q.....	17,072 17	17,072 17
Yorkville.....	3,400 00	3,400 00
Georgetown.....	7,750 00	7,750 00
St. Cunegonde, Q.....	87,000 00	87,000 00
Harriston.....	4,357 02	4,357 02
St. Jean Baptiste, Q.....	35,000 00	35,000 00
Wingham.....	2,500 00	2,500 00
Côteau St. Louis, Q.....	17,100 00	17,100 00
Alliston.....	7,350 00	7,350 00
Brampton.....	2,000 00	2,000 00
Madoc.....	7,500 00	7,500 00
Glencoe.....	2,115 00	2,115 00
Brussels.....	9,000 00	9,000 00
St. Gabriel, Q.....	65,000 00	65,000 00
	<u>\$416,144 19</u>	<u>\$416,144 19</u>

CANADA LIFE—Continued.

Stocks and bonds held by the Company—Continued.

Municipality	Par value.	Market value.
<i>Township</i> —Hatley, Q.....	\$25,000 00	\$25,000 00
Ascot, Q.....	21,700 00	21,700 00
Eldon.....	14,500 00	14,500 00
Minto.....	1,000 00	1,000 00
Dudswell, Q.....	22,000 00	22,000 00
Dereham.....	7,500 00	7,500 00
Culross.....	20,000 00	20,000 00
Lochiel.....	9,000 00	9,000 00
Orillia and Matchedash.....	2,000 00	2,000 00
Elderslie.....	5,000 00	5,000 00
Weedon, Q.....	24,000 00	21,000 00
Wallace.....	10,000 00	10,000 00
Turnberry.....	10,000 00	10,000 00
Morris.....	3,000 00	3,000 00
Elma.....	11,000 00	11,000 00
Dover, East and West.....	20,549 16	20,549 16
Woodhouse.....	5,000 00	5,000 00
Enniskillen.....	9,840 00	9,840 00
Howard.....	1,687 50	1,687 50
Mara.....	8,600 00	8,600 00
East Wawanosh.....	13,000 00	13,000 00
Usborne.....	500 00	500 00
Stephen.....	4,500 00	4,500 00
Bolton, Q.....	12,000 00	12,000 00
Grantham, Q.....	11,503 85	11,503 85
Albion.....	4,000 00	4,000 00
Yarmouth, N.S.....	59,200 00	59,200 00
Oneida.....	2,450 00	2,450 00
Adelaide.....	444 00	444 00
Melbourne and Brompton Gore, Q.....	5,000 00	5,000 00
Bertie.....	500 00	500 00
Harwich.....	2,021 56	2,021 56
Chatham.....	6,354 76	6,354 76
Gosfield.....	11,508 30	11,508 30
Colchester.....	5,715 00	5,715 00
Nottawasaga.....	3,000 00	3,000 00
	\$373,074 13	\$373,074 13
<i>Stocks</i> —Bank of Montreal, 100 shares.....	\$20,000 00	\$37,000 00
Bank of Commerce.....	25,000 00	35,750 00
do Hamilton.....	10,000 00	10,800 00
Dominion Bank.....	25,000 00	41,500 00
Canada Landed Credit Co.....	5,000 00	7,000 00
	\$85,000 00	\$132,050 00
<i>Government</i> —Ontario.....	\$5,065 37	\$5,065 37
<i>Synopsis</i> —City.....	\$502,200 00	\$502,200 00
County.....	295,473 34	295,473 34
Town.....	591,630 60	591,630 60
Harbor.....	83,000 00	83,000 00
Township.....	373,074 13	373,074 13
Village.....	416,144 19	416,144 19
Stocks.....	85,000 00	132,050 00
Government.....	5,065 37	5,065 37
Total.....	\$2,351,587 62	\$2,398,637 63
Value of stocks, &c., carried out at value in account.....		\$2,369,843 30
Cash at head office.....		9 53
Cash in banks, viz.:—		
Bank of Montreal.....	\$4,626 83	
National Bank of Scotland.....	51 99	
		4,678 82
Total.....		\$4,225,184 54

CANADA LIFE—Continued.

OTHER ASSETS.

Interest due.....	\$ 1,960 22	
do accrued	77,916 21	
Total carried out.....		79,876 43
Rents due.....	\$ 489 25	
do accrued	1,089 90	
Total carried out.		1,579 15
Gross premiums due and uncollected on policies in force.....	\$170,799 33	
Gross deferred premiums on same	107,905 24	
Total outstanding and deferred premiums	\$278,704 57	
Deduct cost of collection at 10 per cent.....	27,870 45	
Net outstanding and deferred premiums		250,834 12
Office furniture at head office and branches.....		2,250 00
Items in suspense account.....		437 08
Add difference between value in account and market value of stocks, bonds and debentures		28,794 33
Total assets		<u>\$4,588,955 65</u>

LIABILITIES.

*Amount computed or estimated to cover the net present value of all policies in force (including reserve for suspended policies)	\$4,073 934 63	
Deduct value of policies re-insured in other companies.....	9,407 00	
Net re-insurance reserve		\$4,064,527 68
Claims for death losses due and unpaid.....	\$5,782 82	
(Of this \$1,782.82 accrued in previous years).		
do adjusted, but not due	23,247 00	
do unadjusted, but not resisted.....	22,987 50	
Total		52,017 32
Amount of dividends or bonuses to policy-holders due and unpaid (including \$8,008.97, bonuses on death claims).....		20,658 56
Total liabilities.		<u>\$4,137,203 56</u>
Surplus of assets over liabilities available for protection of policy-holders.	\$451,752 09	
Of which has been carried to proprietors' account.....	112,134 64	
Leaving surplus on policy-holders' account.		<u>\$339,617 45</u>
Capital stock paid up		\$125,000 00
†Surplus above all liabilities (including capital stock paid up and the amount as above carried to proprietors' account).....		<u>\$214,617 45</u>

† These figures represent the estimated accumulated profit since 30th April, 1880, the surplus at that date (\$744,896.47) having been distributed at the quinquennial division of profits upon 1st November, 1880, in accordance with the rules of the Company.

* Upon basis of Institute of Actuaries H. M. experience table of mortality, and interest at 4½ per cent., as computed at 30th April, 1880, with addition estimated on Company's experience.

CANADA LIFE—Continued.

INCOME.

Cash received for premiums.....	\$610,817 94	
Premiums paid by dividends including reconverted additions.....	61,893 08	
Total.....	\$672,711 02	
Deduct premiums paid to other companies for re-insurance.....	4,599 98	
Total premium income.....	\$668,111 04	
Received for interest or dividends.....	275,042 24	
Received for rents.....	5,191 82	
Profit on sales of debentures.....	4,342 93	
Total income.....	\$952,688 03	

EXPENDITURE.

*Cash paid for death claims.....	\$207,939 42	
Premium obligations used in payment of same.....	6,006 45	
Total amount paid for death claims.....	\$213,945 7	
(Of this amount \$69,558.90 matured in previous years.)		
Cash paid for matured endowments.....	\$10,312 00	
*Premium obligations used in payment of same.....	1,188 00	
Net amount paid for endowment claims.....	11,500 00	
Cash paid to annuitants.....	648 00	
Cash paid for surrendered policies.....	18,617 77	
*Premium obligations used in purchase of surrendered policies.....	1,287 64	
*The same voided by lapse.....	4,225 93	
Cash dividends paid to policy-holders.....	169,321 15	
(Including \$33,085.51 being bonuses paid on account of death claims and \$2,844.60 bonuses on matured endowments.)		
Cash dividends applied in payment of premiums.....	61,893 08	
*Premium obligations used in payment of dividends to policy-holders..	17,525 04	
Cash paid stockholders for interest or dividends.....	62,500 00	
Commissions, salaries and other expenses of officials.....	104,022 49	
Taxes, licenses, fees or fines.....	1,306 29	
Miscellaneous payments, viz.:—		
Medical fees, \$8,325.33; solicitor's charges, \$704.68; travelling expenses of agents and others, \$6,840.42; rents, \$4,524.96; fuel, \$15.50; gas, \$241.48; stationery, \$1,585.02; printing and advertising, \$5,385.25; books, periodicals &c., \$315.57; postage, exchange, &c., \$3,958.53; sundries, including water rates, express charges, guarantee premiums, cleaning offices and fees for valuation and valuation tables, \$4,058.44.....	35,955 18	
Item in suspense account paid.....	11 32	
Total expenditure.....	\$702,759 76	

† PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year....	\$240,799 63
do received during the year.....	8,008 19
(Amount included for revived policies which had been previously written off.)	
Total.....	\$248,807 82

*Being half credit debts.

† Being debts upon half credit policies.

CANADA LIFE—Continued.

Deductions during the year, viz. :—

Amount of obligations used in payment of claims.....	\$7,194 45
do do purchase of surrendered policies...	1,287 64
do do payment of dividends to policy-holders.....	17,525 04
do voided by lapse.....	4,225 93
do redeemed in cash.....	3,833 07
Total reductions.....	<u>\$34,066 13</u>
Balance, premium obligations at end of year.....	<u>\$214,741 69</u>

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	2,062	
Amount of said policies.....		\$3,914,780 00
Number of policies become claims in Canada during the year... ..	125	
Amount of said claims.....	\$206,121 47	
Add bonus profits.....	32,980 93	
		<u>239,102 40</u>
Number of policies in force in Canada at date.....	13,998	
Amount of said policies.....	\$23,378,030 71	
Add bonus profits.....	1,646,239 85	
Total.....	\$25,024,270 56	
Deduct amount of said policies re-insured in other licensed companies in in Canada, including \$2,016.71 bonus profits.....	120,099 71	
Net policies in force at 30th April, 1881....		<u>\$24,904,170 85</u>

Number and amount of policies terminated during the year in Canada,
not including bonus additions :—

1. By Death.....	115	\$194,621 47
2. Maturity.....	10	11,500 00
3. Expiry.....	11	109,500 00
4. Surrender.....	106	125,876 00
(For which cash value has been paid, \$19,905.41.)		
5. Surrender, \$123,100 (For which paid-up policies have been granted to amount of \$46,650.)		
Difference of amounts carried out.....		76,450 00
6. Lapse.....	501	800,562 00
Total.....	743	<u>\$1,318,509 47</u>

CANADA LIFE—*Concluded.*

Policies in force at beginning of year (including bonus profits, \$860,759.20)	12,586	\$21,547,759	38
Policies issued during the year (including 94 revived policies for \$163,725.00).....	2,511	4,574,390	00
Bonus profits added during the year.....		846,919	83
Policies terminated as above and by change for paid-up policies (including bonus profits, \$61,439.18).....	802	1,426,598	65
Policies terminated otherwise, being not taken policies of this year, as well as those of previous years, returned by agents	297	518,200	00
Gross policies in force at date of statement (including bonus profits, \$1,646,239.85).....	13,998	25,024,270	56

Number of insured lives at beginning of year.....	10,540
Number of new insurers during the year.....	1,866
Number of deaths during the year among insured.....	93
Number of insured whose policies have been terminated during the year otherwise than by death	815
Number of insured lives at date of statement.....	11,498

Subscribed and sworn to, 23rd March, 1882, by

A. G. RAMSAY,
President.

R. HILLS,
Secretary.

(Received, 24th March, 1882.)

 THE CITIZENS' INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1881.

President—Sir HUGH ALLAN.

Secretary—ARCHIBALD MCGOUN. | Agent or Manager—GERALD E. HART.
Principal Office—Montreal.

(Incorporated 30th June, 1864. Commenced life business in Canada, August, 1868.)

 CAPITAL.

(Included in Fire Department Statement.)

 ASSETS AS PER LEDGER ACCOUNTS.

Amount of loans made in cash to policy-holders on the Company's policies assigned as collaterals.....	\$2,770 05
Premium obligations on policies in force.....	3,383 66

Stocks and bonds held by the Company, viz.:—

	Par value.	Market value.
Corporation 6 per cent. bonds with the Government....	\$56,000 00	\$59,850 00
Montreal Corporation stock.....	17,600 00	21,705 00
Montreal Harbor 6½ per cent. bonds	12,000 00	13,440 00
94 shares Merchants' Bank stock.....	9,400 00	11,797 00
Toronto 6 per cent. bonds.....	9,974 00	11,220 75
Total par and market value.....	<u>\$104,974 00</u>	<u>\$118,012 75</u>

Carried out at market value.....	118,012 75
Cash in Merchants' Bank.....	20,691 95
Agents' ledger balances.....	664 24
Total	<u>\$145,522 65</u>

OTHER ASSETS.

Interest accrued	740 33
Gross premiums due and uncollected on policies in force	\$7,246 63
Gross deferred premiums on same	3,989 86
Total outstanding and deferred premiums.....	<u>\$11,236 49</u>
Deduct cost of collection at 10 per cent.	1,123 64
Net outstanding and deferred premiums	10,112 85
Cash in court awaiting adjudication	208 20
Total assets, Life Department	<u>\$156,584 03</u>

 LIABILITIES.

*Amount computed to cover the net reserve on all outstanding policies in force	\$132,977 09
Deduct value of policies re-insured in other companies.....	6,242 85

* Based on Institute H.M. Table at 4½ per cent. interest. Computed by Department.

CITIZENS'—Continued.

Net re-insurance reserve	\$126,734 24
Claims for death losses adjusted but not due.....	7,100 00
Claims for death losses resisted (claim of 1880).....	600 00
Amount of dividends or bonuses to policy-holders due and unpaid	886 36
Reserve for surrender policies	750 00
Total liabilities, Life Department	\$136,070 60
Surplus on policy-holders' account	\$20,513 43

INCOME DURING THE YEAR.

Net cash received for premiums	\$26,024 11
Premium obligations taken in part payment for premiums.....	1,072 00
Total.....	\$27,096 11
Deduct premiums paid to other companies for re-insurances	5,927 86
Total premium income.....	\$21,168 25
Amount received for interest or dividends on stock, &c.....	7,113 37
Total income, Life Department	\$28,281 62

EXPENDITURE DURING THE YEAR.

Total amount paid for death claims (including \$4,500 accrued in previous year)	\$12,186 30
Cash paid for surrendered policies.....	829 37
Premium obligations voided by lapse.....	1,274 02
Cash dividends paid to policy-holders	154 26
Cash paid for commission, salaries or other expenses of officials, viz. :— Commission, \$2,306.96; salaries, \$2,422.94; travelling expenses, \$518.15; Directors and Auditors, \$525.....	5,773 05
Cash paid for taxes, licenses, fees or fines	215 14
All other expenditure, viz. :—	
Actuary tables.....	\$115 00
Medical fees	614 50
Law charges.....	138 45
Rent.....	500 00
Postages.....	143 14
Printing and advertising.....	363 21
Bank agency.....	4 51
	1,878 81
Total expenditure, Life Department.....	\$22,310 95

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at the commencement of year.....	\$3,585 68
do received during the year	1,072 00
Total	\$4,657 68
Deductions during the year :—	
Amount of obligations voided by lapse	1,274 02
Balance, note assets at end of year.....	\$3,383 66

CITIZENS'—*Concluded.*

MISCELLANEOUS.

	No.	
Number of new policies reported during the year as taken in Canada	91	
Amount of said policies.....		\$153,700 00
Number of policies become claims in Canada during the year.....	10	
Amount of said claims (including bonus additions, \$15.00).....		14,801 30
Number of policies in force in Canada at date.....	691	
Amount of said policies.....		\$1,082,909 56
Add bonus additions.....		5,394 75
Total.....		\$1,088,304 31
Deduct amount of said policies re-insured in other licensed Companies in Canada.....		56,050 00
Net amount in force, 31st December, 1881.....		\$1,032,254 31

Number and amount of policies terminated during the year in Canada:—

	No.	
1. By death (including bonus additions, \$15)	10	14,801 30
2. By surrender (including \$314 bonus additions).....	6	12,314 00
(For which cash value has been paid, \$829.37).		
3. By surrender, \$23,000.		
(For which paid-up policies have been granted to amount of \$5,180).		
Difference of amounts carried out		17,820 00
4. By lapse.....	76	159,900 00
Total	92	204,835 30

Policies in force at beginning of year (including bonus additions).	692	\$1,141,439 61
Policies issued during the year.....	100	159,880 00
Policies terminated (including bonus additions, \$329.00).....	100	210,015 30
Policies terminated by change.....	1	3,000 00
Policies in force at date of statement (including bonus additions, \$5,394.74).....	691	1,088,304 31

Number of insured lives at beginning of year	708
Number of new insurers during the year.....	88
Number of deaths during the year among insured	10
Number of insured whose policies have been terminated during the year otherwise than by death.....	82
Number of insured lives at date of statement.....	704

Subscribed and sworn to, 18th April, 1882, by

HUGH ALLAN,
President.

GERALD E. HART,
General Manager.

(Received, 19th April, 1882).

THE COMMERCIAL UNION ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

Chairman—R. BARCLAY, Esq.

Secretary—SAMUEL J. PIPKIN.

Principal Office—19 & 20 Cornhill,
London, England.

Incorporated, 28th September, 1861.

Agent in Canada—FRED. COLE.

Head Office in Canada—Montreal.

(Commenced business in Canada, 11th September, 1863.)

CAPITAL.

Amount of capital authorized and subscribed for.....	£2,500,000 stg.
Amount paid up in cash.....	250,000 "
Gross amount of premiums received in cash during the year on life policies in Canada.....	\$20,261 61
Gross amount of loans or liens taken during the year in payment of premiums in Canada.....	513 32
Total net premium income.....	\$20,774 93
Amount paid on account of death claims (including bonus additions \$449.19).....	\$6,065 33
(Of this amount \$2,806.11 accrued in previous years.)	
Amount paid for surrendered policies.....	206 15
Gratuity on a policy lapsed in 1880.....	146 00
Total net amount paid to policy-holders in Canada.....	\$6,417 48

ASSETS IN CANADA.

(Specially Life Department.)

Dominion stock in deposit with Receiver-General.....	\$100,343 68
Cash in hand and in banks in Canada.....	3,537 61
One month's interest accrued on Dominion stock.....	418 10
Total assets in Canada, Life Department.....	\$104,299 39

(For other Assets, see Fire Department.)

LIABILITIES IN CANADA, LIFE DEPARTMENT.

Under policies issued previous to 31st March, 1878.

* Amount computed to cover the net reserve or re-insurance value on all outstanding policies in Canada.....	\$155,217 46
Deduct amount of outstanding and deferred premiums, less cost of collection at 10 per cent.....	\$4,828 30
Deduct loans and credit premiums, a first lien or charge, on security of policies. Loans advanced within surrender value of policies.....	16,209 16
	21,037 46
Difference carried out.....	\$134,180 00
Total liabilities to said policy-holders in Canada....	\$134,180 00

* Reserve based on H.M. Table of Mortality and 4½ per cent. interest.

COMMERCIAL UNION—Continued.
LIABILITIES IN CANADA.*Under policies issued subsequent to 31st March, 1878.*

* Amount computed to cover net reserve on all outstanding policies in Canada	\$6,535 92
Deduct amount of outstanding and deferred premiums, less cost of collection at 10 per cent.....	\$201 89
Deduct credit premiums.....	791 73
	<u>993 62</u>
Difference carried out.....	\$5,542 30
Total net liabilities to said policy-holders in Canada.....	<u>\$5,542 30</u>
Total net liabilities to all policy-holders in Canada.....	<u><u>139,722 30</u></u>

MISCELLANEOUS.

	No.	Amount.
Number of new policies reported during the year as taken in Canada	12	
Amount of said policies.....		\$25,306 67
Number of policies become claims in Canada during the year.....	3	
† Amount of said claims (including bonus additions, \$76.41).....		3,259 22
Number of policies in force in Canada at date.....	300	
Amount of said policies.....		\$631,766 35
Add bonus additions.....		55,689 00
Total policies in force at 31st December, 1881.....		<u><u>687,455 35</u></u>

Number and amount of policies terminated during the year in Canada (exclusive of bonuses), viz:—

1. By death.....	3	\$3,650 00
2. By surrender.....	2	1,946 68
(For which cash value has been paid, \$206.15.)		
3. By surrender, \$2,433.33.		
(For which paid-up policies have been granted to amount of \$257.93).		
Difference of amounts carried out.....		2,175 40
4. By lapse.....	8	21,919 45
Total.....	13	<u><u>\$ 29,691 53</u></u>

Policies in force at beginning of year (exclusive of bonuses).....	300	\$631,284 55
Policies issued during the year (including 1 revived for \$4,866.66).	13	30,173 33
Policies terminated as above	13	29,691 53
Policies in force at date of statement (exclusive of bonuses).....	300	631,766 35

* Reserve based on H. M. Table of Mortality, and 4½ per cent. interest.

† Total amount of policies become claims \$3,650, one claim being irregular was reduced \$467.19.

COMMERCIAL UNION—Continued.

*Number of insured lives at beginning of year.....	278
Number of new insurers during the year.....	11
Number of insured whose policies have been revived during the year	1
Number of deaths during the year among insured	3
Number of insured whose policies have been terminated during the year otherwise than by death.....	8
Number of insured lives at date of statement.....	279

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada.....	35	£81,000 80
Policies issued during the year.....	12	25,306 67
Policies terminated as above.....	4	12,429 47
Policies in force at date of statement... ..	43	93,878 00

Subscribed and sworn to, 16th March, 1882, by

FRED. COLE.

(Received, 25th March, 1882.)

GENERAL BUSINESS STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1881.

(Abstracted from Directors' Report, London, 1882.)

LIFE DEPARTMENT.

During the past year a greater number of new policies have been issued than during the year preceding. The average sum assured per policy has been less, and the proportion of new premiums falling due in the year amounted to £9,571 0s. 3d.

The claims by death have been within the amount expected and provided for, and the Life Fund, as the result of the year's operations, has been augmented by the sum of £74,867 13s. 2d.

The fourth Quinquennial Valuation will be made at the close of the present year, and participating assurances completed during the year will be entitled to an additional bonus over policies of a later date.

LIFE DEPARTMENT.

DR.	£	s.	d.	CR.	£	s.	d.
To Amount of Life Assurance Fund at the beginning of the year.....	653,160	9	2	By Claims under policies after deduction of sums re-assured.....	45,076	1	0
New premiums £ 9,571	0	3		Endowment and endowment assurances matured	493	6	0
Renewal premiums 108,818	2	3		Surrenders.....	4,189	9	11
	118,389	2	6	Annuities	1,404	8	11
Deduct re-assurances.....	13,418	8	8	Cash bonuses to policy-holders....	34	13	0
	104,970	13	10	Commission	4,524	3	4
Premiums for endowment certain	37	17	8	Expenses of management.....	6,838	8	6
Consideration for annuities.....	3,859	1	6	Bad debt.....	29	6	4
Interest and dividends.....	28,411	6	4	Exchange.....	48	8	9
Fines	159	16	7	Amount of Life Assurance Fund at the end of the year....	733,028	2	4
Bonus on re-assurance.....	67	3	0				
	£795,666	8	1		£795,666	8	1

* Insured lives at beginning of year stated in last return as 280, should have been 278.

THE CONFEDERATION LIFE ASSOCIATION

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

President— HON. SIR WM. P. HOWLAND, C.B.; K.C.M.G. | *Managing Director and Agent*— J. K. MACDONALD.

Head Office, - - - TORONTO.

(Organized or incorporated April 14, 1871; Commenced business in Canada, October 31st, 1871.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$500,000 00
Amount paid up in cash.....	50,000 00
	550,000 00

(For List of Stockholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the Company.....	\$ 4,390 43
Amount secured by way of loan on real estate by bond or mortgage, first liens.....	631,175 84
Amount of loans secured by bonds, stocks or other marketable laterals, viz.....	500 00

Par value. Market value. Amount loaned.

Five shares Bank of Montreal stock.....	\$1,000 00	\$2,140 00	\$500 00
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Amount of loans as above on which interest has not been paid within one year previous to statement, \$800.00.

Amount of loans made in cash to policy-holders on the Company's policies assigned as collaterals.....	15 244 99
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Stock, bonds and debentures owned by the Company, viz:—

	Par value.	Market value.
City of Toronto debentures.....	\$69,000 00	\$73,849 90
do Hamilton do	2,400 00	2,637 00
do Belleville do	5,000 00	5,447 00
Township Wood and Medora debentures.....	550 00	588 61
do Muskoka do	400 00	440 00
Village of Yorkville do	5,887 00	6,423 90
do Mount Forest do	4,000 00	4,000 00
Town of Whitby do	1,750 00	1,750 00
Village of Arthur do	2,500 00	2,679 00
Township of Muskoka do	1,200 00	1,302 36
County of Haliburton do	1,636 00	1,636 00
Town of Brussels do	5,000 00	5,266 00
Township of Minden do	445 00	445 00
do Colchester do	3,112 00	3,280 67
Village of Ridgetown do	1,738 00	1,738 00
Townships of Lutterworth, Anson and Hinden debentures.....	322 00	322 00
Government 5 p. c. stock.....	4,200 00	4,200 00
	\$109,140 00	\$116,005 44

CONFEDERATION LIFE—Continued.

Carried out at market value.....	116,005 44
Cash at head office.....	10 19

Cash in banks, viz. :—

Ontario Bank, Winnipeg.....	\$ 6,401 01
Bank of New Brunswick, St. John	768 44
Canadian Bank of Commerce, Toronto.....	6,149 02
do do special account.....	22,852 94

36,169 41

*Bills receivable..... 17,269 70

Agents' ledger balances.. 205 32

OTHER ASSETS.

Interest due.....	\$ 7,853 49
do accrued.....	17,604 08

Total 25,457 57

Gross premiums due and uncollected on policies in force.....	\$20,752 93
Gross deferred premiums on same.....	14,686 75

Total outstanding and deferred premiums.....	\$35,439 68
Deduct cost of collection at 10 per cent, including bills receivable.....	5,270 93

Net outstanding and deferred premiums..... 30,168 75

Furniture..... 1,448 59

Fire premiums (paid out for mortgagors)..... 396 78

Globe Mutual..... 56 09

Loan to two of the Company's agents..... 553 37

Total assets..... \$879,054 47

LIABILITIES.

†Amount computed to cover the net present value of all policies in force... \$591,954 29
Deduct net value of policies re-insured in other companies..... 11,662 26

Total net re-insurance reserve..... \$580,292 03

Claims for death losses adjusted but not due..... \$6,760 50

††Total claims (of which \$760.50 accrued in 1878)..... 6,760 50

Amount of dividends or bonuses to policy-holders due and unpaid..... 254 74

Due on account of general expenses, viz. :—

Medical fees.....	\$1,997 00
Directors' fees.....	947 20
Interest on Company's special loan.....	986 30
Solicitors' charges.....	300 00
Officers' salaries.....	500 00

4,730 50
50,000 00

Due on account of loans.....

*In Company's own statement this is included in outstanding premiums.

†Reserve at 4 per cent. based on Table Institute of Actuaries, G.B.

††All since paid except \$760.50 waiting letters of guardianship.

CONFEDERATION LIFE—Continued.

Sundry liabilities, viz. :—

Fire premiums.....	\$ 77 00	
Premiums paid in advance.....	540 72	
Deposit on account of debentures.....	293 39	
To credit of a surrendered policy.....	170 49	
Suspense account.....	19 44	
		1,101 04

Total liabilities..... **\$643,138 81**

Surplus on policy-holders' account..... **\$235,915 66**
 Capital stock paid-up..... **50,000 00**

Surplus above all liabilities and capital..... **\$185,915 66**

INCOME DURING THE YEAR.

Cash received for premiums **\$216,844 58**
 Premiums paid by dividends, including re-converted additions..... **1,683 77**

Total..... **\$218,528 35**

Deduct premiums paid to other companies for re-insurance..... **3,790 19**

Total premium income..... **\$214,738 16**

Received for interest or dividends on stock, including \$83.58, being
 difference between cost and par value of debentures matured..... **48,229 95**

Received for rents..... **400 00**

Refund by Quebec Government for stamps **27 00**

Total income..... **\$263,395 11**

EXPENDITURE DURING THE YEAR.

Cash paid for death claims..... **\$53,423 85**
 Deduct received from other companies for re-insured death claims..... **973 34**

Net amount paid for death claims..... **52,450 51**

Cash paid to annuitants..... **1,692 30**

Cash paid for surrendered policies..... **6,122 00**

Cash dividends paid to policy-holders..... **623 50**

Cash dividends applied in payment of premiums..... **1,683 77**

Cash paid to stockholders for interest or dividends **5,000 00**

Cash paid for commission and salaries and other expenses of officials ... **40,568 48**

Cash paid for taxes, license, fees or fines..... **433 71**

Cash paid for rent..... **2,648 33**

Cash paid for interest on overdrafts and special loan..... **2,227 83**

Cash paid Insurance Department for superintendence..... **464 71**

Other expenditure, viz.:—Agency expenses, \$184.53; medical fees,
 \$4,253.77; advertising, \$1,090.12; general expenses, \$1,468.95;

legal expenses, \$231.00; postage, \$946.55; printing, stationery,
 &c., \$1,990.57; commission on loans and valuation fees, \$647.83;

Directors' fees, \$2,445.10; furniture, \$158.31..... **13,416 73**

Total expenditure..... **\$127,331 87**

 CONFEDERATION LIFE—*Concluded.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	1,188	
Amount of said policies.....		\$1,917,214 00
Number of policies become claims in Canada during the year....	26	
Amount of said claims.....		\$41,520 00
Amount of above claims re-insured in other licensed companies in Canada	973 34	
		40,546 66
Number of policies in force in Canada at date	5,378	
Amount of said policies, including bonus additions.		\$8,159,663 96
Amount of said policies re-insured in other licensed companies in Canada	156,385 00	
Net amount of policies in force 31st December, 1881.....		8,003,278 96

Number and amount of policies terminated during the year in Canada :—

1. By death.....	26	\$ 41,520 00
2. By expiry.....	2	6,500 00
3. By surrender.....	53	81,874 64
(For which cash value has been paid, \$6,122.00.)		
4. By surrender, \$25,064.00.		
(For which paid-up policies have been granted to amount of \$3,500.00.)		
Difference of amounts carried out.....		21,564 00
5. By lapse	362	530,366 00
Total.....	443	\$681,824 64

Policies in force at beginning of year.....	4,633	\$6,924,274 60
Policies issued during the year.....	1,315	2,070,550 00
Policies terminated as above.....	443	681,824 64
Policies not taken, of 1881 issue and previous years	105	153,336 00
Gross policies in force at date of statement.....	5,378	8,159,663 96

Number of insured lives at beginning of year	4,361
Number of new insurers during the year... ..	1,053
Number of deaths during the year among insured.....	24
Number of insured whose policies have been terminated during the year otherwise than by death	412
Number of insured lives at date of statement.....	4,978

Subscribed and sworn to, 1st April, 1882, by

W. P. HOWLAND,
President.

J. K. MACDONALD,
Managing Director.

(Received, 3rd April, 1882.)

THE CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

President—JACOB L. GREENE. | Secretary—JOHN M. TAYLOR.

Principal Office—Hartford, Conn., U.S.

Agent in Canada—ROBERT WOOD. | Head Office in Canada—Montreal.

Organized or Incorporated, 15th June, 1846. Commenced business, 15th December, 1846. Licensed in Canada, 1st August, 1868.

(No capital—being purely a Mutual Company.)

Amount of premiums received in cash during the year on life policies in Canada..... \$122,870 37

Amount paid during the year on claims in Canada:—

account of death claims \$110,612 00
do matured endowment 46,414 00

Net amount paid on account of claims \$157,026 00

(Including one policy for \$25,000 previously reported as contested, and eight policies for \$15,663, insured having died in 1880 and claims not having matured until 1881.)

*Amount paid for surrendered policies.....
Amount paid for dividends to policy-holders..... 32,021 30

Total net amount paid to policy-holders in Canada..... \$189,047 30

ASSETS IN CANADA.

U.S. registered bonds held in deposit by Receiver-General..... \$100,000 00

LIABILITIES IN CANADA.

Amount of claims on policies in Canada unsettled but not resisted..... \$ 24,304 00

†Amount estimated to cover the net reserve on all outstanding policies in Canada 1,000,000 00

Total net liabilities to policy-holders in Canada \$1,024,304 00

MISCELLANEOUS.

Number of policies become claims in Canada during the year..... 51

Amount of said claims..... \$ 130,330 00

Number of policies in force in Canada at date 2,005

Amount of said policies..... 3,899,596 00

* This Company allows surrender values on lapsed policies only in payment of premiums on new insurance, or to keep other insurance on same life in force, or the value is applied in purchase of paid up insurance. No record is kept by States or Territories of the amounts so applied.

† Estimated on basis of 4 per cent. interest, Combined Experience Tables.

 CONNECTICUT MUTUAL LIFE—*Concluded.*

Number and amount of policies terminated during the year in Canada:—

1. By death	27	\$ 83,916 00
2. By maturity	24	46,414 00
3. By surrender and lapse.....	66	135,738 00
		<hr/>
Total.....	117	\$266,068 00
		<hr/> <hr/>

*Policies in force at beginning of year in Canada	2,122	\$4,155,664 00
Policies terminated as above.....	117	266,068 00
Policies in force at date of statement	2,005	3,889,596 00

No return of number of insured lives.

(Received, 25th March, 1882.)

 * Estimate given in last year's return 1,800 policies, for \$3,250,000.00.

THE EDINBURGH LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST MARCH, 1881.

President—Sir G. G. MONTGOMERY, Bart., M.P. | *Secretary*—D. MACLAGAN, Esq., F.R.S.E.

Principal Office—Edinburgh, Scotland. Organized, A.D. 1823.

Agent in Canada—DAVID HIGGINS. | *Head Office in Canada*—Toronto.

(Commenced business in Canada, June A.D. 1857.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for... ..	£500,000 stg.	\$2,433,333 33
*Amount paid up in cash	75,000 "	365,000 00

Amount of premiums received in cash during the year on life policies in Canada.....	\$18,299 29
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Amount paid during the year on death claims in Canada (accrued in previous years).....	\$1,978 30
Amount paid for surrendered policies.....	1,578 99
Amount paid for dividends or bonuses to policy-holders.....	955 25
Total net amount paid to policy-holders in Canada.....	\$4,512 54

ASSETS IN CANADA.

Canada stock in deposit with Receiver-General.....	\$150,515 00
Mortgages on real estate in Canada.....	876 00
Cash in hand and in banks in Canada	4,403 38
Total assets in Canada	\$155,794 38

LIABILITIES IN CANADA.

Amount of claims on policies in Canada unsettled but not resisted.....	\$6,326 67
†Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$145,124 09
Deduct amount of deferred and outstanding premiums, less cost of collection at 10 per cent.....	1,120 73
Difference carried out.....	144,003 36
Total net liabilities to policy-holders in Canada.....	\$150,330 03

*Of this £75,000 now appearing as "paid up," £25,000 was added out of profits to the sum of £50,000 originally paid up.

†Actual valuation on the Institute of Actuaries, H. M. Table, at 4½ per cent. interest.

EDINBURGH LIFE—*Continued.*

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	3	
Amount of said claims.....		\$6,326 67
Number of policies in force in Canada at date.....	214	
Amount of said policies.....		542,217 72

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death.....	3	\$6,326 67
2. By expiry.....	2	3,260 67
3. By surrender.....	4	7,665 00
(For which cash value has been paid, \$1,579.00.)		
4. By surrender, \$3,893.33; for which paid-up policies have been granted to amount of \$1,007.16.		
Difference of amounts carried out.....		2,886 17
5. By lapse.....	1	2,433 33
Total	10	22,571 84

	No.	Amount.
Policies in force at beginning of year in Canada...	226	\$567,952 89
Policies transferred to head office, Edinburgh.....	2	3,163 33
Policies terminated as above.....	10	22,571 84
Policies in force at date of statement..	214	542,217 72

Number of insured lives at beginning of year.....	214
Number of deaths during the year among insured.....	3
Number of insured whose policies have been terminated during the year otherwise than by death.....	7
Transferred to head office, Edinburgh.....	2
Number of insured lives at date of statement.....	202

Subscribed and sworn to, 25th January, 1882, by

DAVID HIGGINS,
Chief Agent.

(Received, 26th January, 1882.)

EDINBURGH LIFE—*Continued.*

GENERAL BUSINESS FOR THE YEAR ENDING 31ST MARCH, 1881.

(Abstracted from Directors' Report, Edinburgh, 5th July, 1881.)

The number of policies issued is 916, for sums amounting in the aggregate to £511,253. The corresponding new premiums of the year amount to £21,924, of which the sum of £5,479 17s. 9d. is by single payments.

The total income, from premiums and interest, of the year ending 31st March, 1874, being the third year of the recent septennial period, was £173,499. The similar income for the year ending 31st March, 1881, being the third year of the septennial period now current, was £248,106.

The accumulated funds of the Company at the close of the financial year 1874 were £1,227,620, and in the present year, being that corresponding in the present septennium, £1,729,841, showing a steady and large rate of progress.

The accumulated assurance and annuity fund at the close of last year (31st March, 1880), amounted to £1,527,129 6s. 4d. At the close of the present year (31st March, 1881) it amounts to £1,615,736 2s. 3d., showing an increase during the year of £88,607.

The sum of £10,001 19s. 9d. has been received in the purchase of annuities during the past year.

The claims arising under the Company's policies have during the past year, amounted to £103,620 9s. 7d., as against £146,819 3s. 9d. during the previous year.

REVENUE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 1881.

March 31, 1880:—		Claims under policies (after deduction of sums re-assured, viz.:—	
Amount of funds at the beginning of the year.....	£1,644,693 14 10	Claims under life policies.....	£107,912 5 7
Premiums.....	£191,082 3 6	Claims under endowment policies.....	1,708 4 0
Less re-assurance premiums.....	16,218 4 5		£109,620 9 7
	174,863 19 1	Surrenders, viz.:—	
Consideration for annuities granted.....	10,001 19 9	Cash value of policies.....	£6,358 13 9
Interest and dividends.....	73,242 2 10	Values applied in purchase of paid up policies.....	3,588 9 5
Other receipts:—		Cash values of bonuses.....	3,080 14 3
Assignment and other fees.....	99 5 0		13,027 17 5
		Annuities.....	15,748 0 7
		Commission.....	8,068 7 11
		Expenses of management.....	16,470 4 5
		Dividends to shareholders.....	9,000 0 0
		Other payments:—	
		Income tax.....	1,124 16 4
		March 31, 1881:—	
		Amount of funds at the end of the year, as per second schedule.....	1,729,841 5 3
			£1,902,901 1 6
			£1,902,901 1 6

EDINBURGH LIFE—*Concluded.*

BALANCE SHEET AT 31ST MARCH, 1881.

LIABILITIES.		ASSETS.	
Shareholders' capital.....	£ 75,000 0 0	Mortgages on property within the United Kingdom.....	£1,215,236 14 8
Assurance and annuity fund.....	1,615,736 2 3	Mortgages on property out of the United Kingdom.....	Nil.
Other funds—Shareholders' reserve dividend fund.....	39,105 3 0	Loans on the Company's policies (within the surrender values)....	100,522 2 6
Total funds as per first schedule...	£1,729,841 5 3	Investments:—	
*Claims admitted but not yet paid	46,397 17 7	In Colonial Government securities (Canada).....	45,776 15 0
Other sums owing by the Company:—		Railway and other debentures and debenture stocks.....	54,756 12 0
*Expenses of management not yet paid.....	1,638 0 0	Railway shares (preference).....	57,361 11 3
Premiums paid in advance.....	57 2 11	House property in Edinburgh, London, Dublin and Manchester (freehold and leasehold)....	98,758 2 3
Sums deposited with the Company to meet interests, &c....	8,916 11 11	Company's own shares (purchased).....	10,280 0 0
		Ground annuals and feu-duties.	34,063 16 9
		Life interests.....	2,115 16 0
		Reversions.....	17,565 2 2
		Loans on assignment of county rates, &c.....	30,089 16 8
		Loans upon personal security (with life policies).....	17,796 3 5
		Agents' balances (since paid).....	29,344 2 10
		Outstanding premiums.....	2,896 2 9
		Outstanding interest due and unpaid at date.....	267 8 6
		Outstanding interest accrued but not yet receivable.....	20,473 5 0
		Cash on deposit..... £40,000 0 0	
		do current account..... 9,544 7 11	
		49,544 7 11	
		Other assets—Policy stamps on hand.....	2 18 0
		£1,786,850 17 8	
			£1,786,850 17 8

*These items are included in the corresponding items in the Revenue Account.

EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

President—HENRY B. HYDE.

Secretary—WILLIAM ALEXANDER.

Principal Office—120 Broadway, New York.

Agent in Canada—RICHARD W. GALE.

Head Office in Canada—Montreal.

(Organized or Incorporated 26th July, 1859. Commenced business in Canada, about October, 1868.)

CAPITAL.
Amount of capital authorized, subscribed for and paid up in cash..... \$100,000 00

Total premiums received during the year on life policies in Canada.... \$212,885 41

Consideration for annuities granted..... 7,480 00

Total net premium income..... \$220,365 41

Amount paid during the year on claims in Canada, viz.:—

On account of death claims..... \$80,385 00
do matured endowments..... 7,200 00

Net amount paid on account of claims..... \$87,585 00

(Of this amount \$7,500 accrued in previous year.)

Amount paid to annuitants..... 1,150 00

Amount paid for surrendered policies..... 5,751 72

Amount paid for dividends or bonuses to policy-holders..... 15,717 14

Total net amount paid to policy-holders in Canada..... \$110,203 86

ASSETS IN CANADA.

Cash invested in Dominion stock in deposit with Receiver-General..... \$100,000 00

U.S. bonds do do 65,000 00

Total assets in Canada..... \$165,000 00

LIABILITIES IN CANADA.

*Under policies issued previous to 31st March, 1878.**Amount computed to cover the net reserve or re-insurance value on all
outstanding policies in Canada..... \$698,500 00Deduct amount of deferred and outstanding premiums, less cost of col-
lection at 10 per cent..... 17,840 00Difference carried out..... \$680,660 00Total net liability to said policy-holders in Canada..... \$680,660 00

*Reserve based on the American Experience Table, 4½ per cent.

EQUITABLE LIFE—Continued.

Under policies issued subsequent to 31st March, 1878.

*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$152,400 00
Deduct amount of deferred and outstanding premiums, less cost of collection at 10 per cent.....	14,850 00
Difference carried out.. ..	<u>\$137,550 00</u>
Total net liabilities to said policy-holders in Canada.....	<u>\$137,550 00</u>
Total net liabilities to all policy-holders in Canada.....	<u><u>\$818,210 00</u></u>

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	451	
Amount of said policies.....		\$1,079,000 00
Number of policies become claims in Canada during the year.....	31	
Amount of said claims.....		80,085 00
Number of policies in force in Canada at date.....	2,665	
Amount of said policies.....		<u><u>\$6,449,617 00</u></u>

Number and amount of policies terminated during the year in Canada :—

1. By death.....	28	\$72,885 00
2. By maturity.....	3	7,200 00
3. By surrender.....	19	28,608 00
(For which cash value has been paid \$5,751.72.)		
4. By surrender, \$93,500. (For which paid-up policies have been granted to amount of \$16,263.)		
Difference of amounts carried out.....		77,237 00
5. By lapse.....	159	396,000 00
Total.....	<u>209</u>	<u><u>\$581,930 00</u></u>

Policies in force at the beginning of year	2,423	\$5,952,547 00
Policies issued during the year.....	642	1,708,500 00
Policies terminated as above.....	209	581,930 00
Policies not taken.....	191	629,500 00
Policies in force at date of statement (including \$63,000 bonus addition).....		<u><u>6,449,617 00</u></u>

Number of insured lives at beginning of year in Canada.....	2,423
Number of new insurers during the year.....	642
Number of deaths during the year among insured.....	28
Number of insured whose policies have been terminated during the year otherwise than by death.....	372
Number of insured lives at date of statement.....	2,665

*Reserve based on the American Experience Table, $4\frac{1}{2}$ per cent.

EQUITABLE LIFE—*Continued.*

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada.....	842	\$1,991,794
Policies issued during the year.....	642	1,708,500
Policies terminated as above.....	121	310,478
Policies not taken.....	191	629,500
Policies in force at date of statement (including \$9,000 bonus additions).....	<u>1,172</u>	<u>2,760,316</u>

Subscribed and sworn to, 14th March, 1882, by

R. W. GALE.

(Received, 28th March, 1882.)

GENERAL BUSINESS FOR THE YEAR ENDING 31ST DECEMBER, 1881.

(As returned to the Superintendent of Insurance, State of New York.)

INCOME DURING THE YEAR 1881.

Total premium income.....	\$7,712,806	78
Received for interest or dividends.....	1,718,704	42
Received for rent.....	473,602	38
Net profit on investments.....	178,391	90
Total income.....	\$10,083,505	48

DISBURSEMENTS DURING THE YEAR 1881.

Total amount paid for losses and matured endowments.....	\$2,908,997	72
Cash paid to annuitants.....	18,032	93
Cash paid for surrendered policies, discounted endowments and matured tontines.....	803,694	04
Cash dividends paid to policy-holders.....	1,505,630	94
Cash paid to stockholders for interest or dividends.....	7,000	00
Commuting commissions.....	112,966	89
Taxes.....	109,662	52
General expenses.....	1,515,415	43
Total disbursements.....	\$6,981,400	47

ASSETS.

Book value of real estate, unencumbered.....	\$9,463,973	42
Loans on bond and mortgage (first liens) on real estate.....	8,920,000	97
Loans secured by pledge of bonds, stocks or other marketable col- laterals.....	9,265,000	00
Cost value of bonds and stocks owned.....	12,131,764	56
Cash on hand and in banks.....	1,697,745	45
Agents' balances.....	33,464	63
Total net or ledger assets.....	\$41,511,949	03

OTHER ASSETS.

Interest due and accrued.....	\$287,363	16
Rents due and accrued.....	58,414	26
Market value of bonds and stocks over cost.....	1,465,534	44
Net amount of uncollected and deferred premiums.....	788,224	80
Total assets.....	\$44,111,485	69

EQUITABLE LIFE—Continued.
LIABILITIES.

Net re-insurance reserve.....	\$34,081,930 93
Total unsettled claims.....	161,875 07
Unpaid dividends or surplus or other description of profits due policy-holders.....	76,301 00
Any other liability, namely, possible claims under lapsed policies.....	72,938 00
Total liabilities.....	\$34,393,045 00
Gross surplus on policy-holders' account	\$9,718,440 69
(Computed as belonging to tontine policy-holders.....)	\$4,613,159 00)
(Computed as belonging to other than tontine policy-holders.....)	5,105,281 69)

RISKS AND PREMIUMS.

Number of new policies issued during the year.....	12,051
Amount of said policies	\$46,189,096 00
Number of policies terminated during the year.....	6,211
Total amount terminated.....	23,107,780 00
Number of policies in force at date of statement.....	58,112
Net amount of said policies.....	200,679,019 00

JAMES W. ALEXANDER,
Vice-President.

WILLIAM ALEXANDER,
Secretary.

NEW YORK, 1st March, 1882.

 THE LIFE ASSOCIATION OF SCOTLAND.

STATEMENT FOR THE YEAR ENDING 5TH APRIL, 1881.

Manager—JOHN FRASER.*Secretary*—ROBERT RAINIE.*Principal Office*—Edinburgh.*Agent in Canada*—GEO. WM. FORD.*Head Office in Canada*—Montreal.

(Organized or Incorporated, 1838. Commenced business in Canada, Sept., 1857.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$1,946,666 66
Amount paid up in cash	425,833 33

Gross amount of premiums received in cash during the year on life policies in Canada.....	\$86,415 62
---	-------------

Gross amount of loans on policies taken during the year in payment of premiums in Canada	942 92
--	--------

Total net premium income.	\$87,358 54
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Net amount paid on account of death claims in Canada.....	\$60,853 71
(Of this amount \$28,654.93 accrued in the previous year).	

Amount paid to annuitants.....	140 88
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Amount paid for surrendered policies.....	2,283 80
---	----------

Total net amount paid to policy-holders in Canada.....	\$63,278 39
--	-------------

EXPENSES IN CANADA.

Cash paid for salaries of officials in Canada.....	\$2,139 38
--	------------

Cash paid for commission in Canada	2,015 47
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Cash paid for licenses or taxes in Canada.....	205 40
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Cash paid for office expenses and sundry expenditures in Canada.....	2,279 95
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Total	\$6,640 20
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ASSETS IN CANADA.

Canada stock in deposit with Receiver-General.....	\$150,000 00
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Real estate in Canada owned.....	44,541 31
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Cash in hand and in banks in Canada.....	16,684 74
--	-----------

Total assets in Canada.....	\$211,226 05
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LIABILITIES IN CANADA.

Amount of claims on policies in Canada unsettled but not resisted	\$ 19,153 61
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* Amount computed to cover net reserve on all outstanding policies in Canada	\$774,400 06
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Deduct loans on said policies	131,602 53
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Difference carried out.....	642,797 53
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Total liabilities in Canada.....	\$661,951 14
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*Institute of Actuaries H. M. Table 4½ per cent. interest.

LIFE ASSOCIATION OF SCOTLAND—*Continued.*

MISCELLANEOUS.

Number of policies become claims in Canada during the year	26	
Amount of said claims		\$ 51,352 39
Number of policies in force in Canada at date.	1,605	
Amount of said policies.....		3,070,701 28

Number and amount of policies terminated during the year in Canada :—

1. By death	25	\$49,153 28
2. By maturity	1	2,433 33
3. By expiry	1	4,866 68
4. By surrender.....	21	39,828 83
(For which cash value has been paid, \$2,283.80).		
5. By surrender, \$3,163.33. (For which paid-up policies have been granted to amount of \$895.46).		
Difference of amounts carried out.....		2,267 87
6. By lapse.....	21	25,939 34
		<hr/>
Total.....	69	\$124,489 33
		<hr/> <hr/>

Policies in force at beginning of year in Canada	1,674	\$3,195,190 61
Policies terminated as above.....	69	124,489 33
Policies in force at date of statement.....	1,605	3,070,701 28
Number of insured lives.....	No return.	

Subscribed and sworn to, 27th February, 1882, by

GEO. WM. FORD.

(Received, 28th February, 1882).

GENERAL BUSINESS FOR THE YEAR ENDING 5TH APRIL, 1881.

(Abstracted from Directors' Report Edinburgh, 31st October, 1881.)

During the year ending 5th April, 1881 :—

The new life policies issued were.....	1,898 for	£830,499
The annual premiums payable for these policies are.....		27,029
Life annuities were purchased for £1,267 per annum at the price of...		13,727
The total revenue of the year was.....		449,741
408 deaths occurred amongst the assured, under policies for.....		214,609
		<hr/> <hr/>

LIFE ASSOCIATION OF SCOTLAND—*Concluded.*

FIRST SCHEDULE.

Revenue Account for the Year ending 5th April, 1881.

Amount of funds at the beginning of the year.....	£2,298,206	4	4	Claims under policies (after deduction of sums re-assured)....	£	214,609	2	5
Premiums (less re-assurances).....	£334,700	7	0	Claims under policies payable on the survival of the lives		5,158	2	7
Consideration for annuities granted	13,796	7	10	Surrenders.....		9,879	13	3
Interest and dividends.....	101,244	14	0	Annuities.....		19,857	5	1
				Commission.....		12,049	17	3
				Expenses of management.....		33,922	13	2
				Dividends to shareholders and interest on paid-up capital.....		10,625	19	0
Increase in value of reversions.....				Other payments:—				
				Cash bonuses to existing policy-holders		43,234	15	5
				Income tax.....		1,564	4	11
				Amount of funds at the end of the year (as per Second Schedule).....		2,401,216	0	1
						£2,752,117	13	2
						£2,752,117	13	2

SECOND SCHEDULE.

Balance Sheet on the 5th April, 1881.

LIABILITIES.				ASSETS.						
Shareholders' capital paid-up.....	£	87,500	0	0	Mortgages on property within the United Kingdom.....	£1,257,743	10	1		
Assurance and annuity fund.....		2,313,716	0	1	Mortgages on property out of the United Kingdom.....			Nil.		
					Loans on the Association's policies.....			268,989	17	11
					Investments:—					
Total funds, as per First Schedule.....	£2,401,216	0	1	In British Government securities				Nil.		
Claims admitted but not due.....	106,169	13	9	Indian and Colonial Government securities.....		183,295	2	2		
(This includes all deaths to date of balance, whether proved or not.)				Foreign Government securities.....		9,463	16	8		
Annuities due but not applied for.		47	15	0	Railway and other debentures and debenture stocks.....		179,768	11	5	
					Railway rent charge, guaranteed and preference stocks.		156,670	17	5	
					House property.....		105,882	8	2	
					Annuities and reversions.....		42,916	15	2	
					Bank of Scotland stock.....		3,722	2	0	
					Stock of the Association purchased under their Act of Parliament, 16 and 17 Vic., c. 224 (£10 16s. 10d. per share).....		35,174	0	0	
					Loans on person security.....		14,676	2	0	
					Loans on statutory public rates...		16,757	4	2	
					Loans on railway preference and guaranteed stocks and other stocks.....		18,685	2	4	
					Office furniture and stamps		1,248	9	7	
					Agents' balances.....				Nil.	
					Outstanding premiums (since received).....		111,699	17	10	
					Outstanding interest		5,344	12	7	
					Interest accrued but not yet payable		31,797	6	1	
					Cash:—					
					On deposit in banks.....	£46,236	12	6		
					On current bank accounts.....	17,361	0	9		
								63,597	13	3
						£2,507,433	8	10		
						£2,507,433	8	10		

THE LION LIFE INSURANCE COMPANY.

STATEMENT FOR THE SEVEN MONTHS ENDING 31ST DECEMBER, 1881.

Manager—CHARLES BEDDALL. | Secretary—J. B. DAVISON.
 Principal Office—London, England.
 Agent in Canada—F. STANCLIFFE. | Head Office in Canada—MONTREAL.
 (Organized or incorporated, 1880. Commenced business in Canada, June 1st, 1881.)

CAPITAL.

Amount of joint stock capital authorized.....	\$4,866,666 67
Amount subscribed for.....	4,477,333 33
Amount paid up in cash.....	<u>895,466 67</u>
Gross amount of premiums received in cash during the year on life policies in Canada	\$14,960 50
Deduct amount paid for premiums on policies re-insured in other licensed companies in Canada	812 76
Total net premium income	<u>\$14,147 74</u>

Amount paid during the year on account of death claims in Canada.... None.

ASSETS IN CANADA.

Canada stock in deposit with Receiver-General, par.....	\$48,666 67
Cash on hand and in banks in Canada.....	5,690 93
Total assets in Canada	<u>\$54,357 60</u>

LIABILITIES IN CANADA.

Amount of reserve on all outstanding policies in Canada (estimated by the Department	\$10,000 00
Total liabilities in Canada.....	<u>\$10,000 00</u>

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	162	
Amount of said policies.....		\$481,000 00
Number of policies in force in Canada at date.....	162	
Amount of said policies.....	\$481,000 00	
Amount of said policies re-insured in other licensed Companies in Canada.....	32,500 00	
Net amount in force 31st December, 1881.....		<u>448,500 00</u>

Number and amount of policies terminated during the year in Canada... None.

LION LIFE—Continued.

Policies issued during the year in Canada.....	162	\$481,000 00
Policies in force at date of statement.....	162	481,000 00

Number of lives insured during the year.....	158
Number of deaths during the year among the insured	None.
Number of insured whose policies has been terminated during the year otherwise than by death.....	None.
Number of insured lives at date of statement.....	158

Subscribed and sworn to, 12th January, 1882, by

F. STANCLIFFE.

(Received, 14th January, 1882.)

GENERAL BUSINESS FOR THE YEAR ENDING 31ST DECEMBER, 1881.

(Abstracted from Directors' Report, London, Eng., 20th April, 1882.)

In the life department, 1,234 proposals, representing £762,758, have been received, resulting in 984 policies, assuring £613,094, and yielding £18,876 in premiums.

Two hundred and fifty proposals for £149,664 were declined, or not completed.

Annuities for £137 5s. have been granted, the purchase money for which amounted to £1,865 15s. 7d.

The claims by death amounted to £1,160.

In the accident department policies have been issued for the sum of £833,580, yielding £2,417 12s. 9d. in premiums, and 202 accident claims have been settled for the sum of £782 4s. 6d.

Revenue Accounts from the commencement of the Company to the 31st December, 1881.

LIFE ASSURANCE ACCOUNT.

	£	s.	d.		£	s.	d.
Premiums, after deducting re-assurance premiums.....	18,875	19	10	Claims under life policies.....	1,160	0	0
Consideration for annuities granted	1,865	15	7	Annuities	60	0	0
Policy and registration fees.....	115	4	2	Commission	1,998	16	1
				Expenses of management	10,700	8	0
				Amount of life assurance fund at the end of the year, as per fourth schedule	6,937	15	6
	<u>£20,856</u>	<u>19</u>	<u>7</u>		<u>£20,856</u>	<u>19</u>	<u>7</u>

ACCIDENT ACCOUNT.

	£	s.	d.		£	s.	d.
Premiums.....	2,417	12	9	Claims.....	782	4	6
Policy fees.....	219	11	6	Commission	290	7	1
				Expenses of management	961	12	8
				Amount of accident fund at the end of the year, as per fourth schedule.	600	0	0
	<u>£2,637</u>	<u>4</u>	<u>3</u>		<u>£2,637</u>	<u>4</u>	<u>3</u>

LION LIFE—*Concluded.*

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Interest and dividends	11,125	9	0	Expenses and commissions not charged to other accounts	25,323	9	5
Profit on securities realised	75	17	3				
Exchange	31	10	2				
Transfer fees	60	17	0				
Balance, as per fourth schedule	14,029	16	0				
	<u>£25,323 9 5</u>				<u>£25,323 9 5</u>		

BALANCE SHEET ON THE 31ST DECEMBER, 1881.

LIABILITIES.	£	s.	d.	ASSETS	£	s.	d.
Shareholders' capital	184,000	0	0	Mortgages on property within the United Kingdom	25,600	0	0
Shareholders' deposit	1,200	0	0	Loans on reversions and life interests	5,400	0	0
Life assurance fund	6,937	15	6	Investments—			
Accident fund	600	0	0	Consols	20,306	18	0
	<u>£192,737 15 6</u>			Colonial Government securities....	10,460	12	6
Claims under life policies admitted but not paid	200	0	0	French Government securities.....	55,213	10	4
Outstanding accident claims	165	2	9	United States Government securities	23,850	0	0
Other sums owing by the Company, viz:—				Loans on personal security	14,223	10	0
Sundry outstanding accounts...	1,362	17	10	Agents' balances	4,938	2	9
				Outstanding premiums	224	4	8
				Outstanding interest	2,011	7	1
				Due by other companies	188	7	4
				Cash in hand and on current account	6,682	8	8
				Furniture and fixtures	1,336	18	9
					<u>£170,436 0 1</u>		
				Preliminary expenses..£10,000 0 0			
				Profit and loss account, balance	14,029	16	0
					<u>£194,465 16 1</u>		
				Total expenses of formation of the company and establishing the business, to be charged against future years.....	24,029	16	0
					<u>£194,465 16 1</u>		

 THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

President—H. B. GILMOUR, Esq. | *Secretary*—JOHN M. DOVE, Esq.
Principal Office—Liverpool, England.
Agent in Canada—G. F. C. SMITH. | *Head Office in Canada*—Montreal.
 (Organized 21st May, 1836. Commenced business in Canada, 4th June, 1851.

 CAPITAL.

(See Fire Statement.)

Amount of premiums received in cash during the year on life policies in Canada.....	\$9,008 01
Total net premium income.....	\$9,008 01

Amount paid during the year on account of death claims in Canada....	\$4,874 62
(Including \$406.84 bonus additions.)	
(Of this amount \$967.78 was incurred in previous year.)	
Amount paid to annuitants	368 00
Amount paid for surrendered policies.....	225 00
Total net amount paid to policy-holders in Canada	\$5,462 62

EXPENSES IN CANADA.

Paid for commission.....	\$324 54
Sundry expenditure.....	131 49
Total.....	\$456 03

(For Assets in Canada, see Fire Statement.)

 LIABILITIES IN CANADA.

Amount of claims on policies in Canada, unsettled but not resisted (accrued in previous year).....	\$ 500 00
Amount computed to cover the net reserve on all outstanding policies in Canada	50,000 00
Total net liability to policy-holders in Canada.....	\$50,500 00

LIVERPOOL AND LONDON AND GLOBE—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	3	
Amount of said policies.....		\$ 2,700 00
Number of policies become claims in Canada during the year.....	4	
Amount of said claims.....		3,906 84
(Including \$406.84 bonus addition.)		
Number of policies in force in Canada at date	185	
Amount of said policies	\$259,928 71	
Add bonus additions.....	11,710 04	
Total net amount in force 31st December, 1881.....		271,638 75

Number and amount of policies terminated during the year in Canada:—

1. By death.....	4	\$3,500 00
2. By surrender.....	3	2,486 66
(For which cash value has been paid \$225.00.)		
3. By surrender, \$1,000.00.		
(For which paid-up policies have been granted to amount of \$384.90.)		
Difference of amounts carried out.....		615 10
4. By lapse.....	4	5,500 00
	<u>11</u>	<u>\$12,101 76</u>

Policies in force at beginning of year.....	193	\$269,330 47
Policies issued during the year.....	3	2,700 00
Policies terminated as above.....	11	12,101 76
Policies in force at date of statement (exclusive of bonus additions). 185		259,928 71

Number of insured lives at beginning of year.....	175
Number of new insurers during the year	3
Number of deaths during the year among insured	3
Number of insured whose policies have been terminated during the year otherwise than by death	7
Number of insured lives at date of statement	168

Subscribed and sworn to, 21st March, 1882, by

G. F. C. SMITH,

(Received, 22nd March, 1882.)

GENERAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

(Abstracted from Directors' Report, Liverpool, 19th May, 1882.)

LIFE DEPARTMENT.

During the year the Company has received 850 proposals to assure the sum of £531,209; 630 policies were issued for £406,909; 118 proposals were not completed for £68,650; 102 proposals were declined for £55,650.

The premiums on the new assurances during the year amount to £13,854, the total premium income after deducting the amount paid for re-insurance being

LIVERPOOL AND LONDON AND GLOBE—Continued.

£223,573. One hundred and thirty-three annuity bonds have been issued for a consideration of £66,238, granting annuities amounting to £5,930. The holders of eighty-one annuity bonds have died during the year, relieving the Company of the annual payment of £4,295. The funds of the Life Department now amount to £3,302,782, being an increase of £128,480.

The profit and loss account, after paying the Globe perpetual annuities for 1881, leaves a balance of £203,908. It is proposed to pay out of this amount a dividend for the year of 12s. per share, together with a bonus of 8s. per share, leaving £81,088 of undivided profit to be carried over to next year. On the 22nd of November last, an interim payment of 6s. was made on account, and it is proposed to issue warrants for the balance, viz., 14s. per share, payable on the 22nd inst.

The funds of the Company will now stand as follows: Capital (paid-up), £245,640; general reserve and fire re-insurance fund, £1,500,000; balance of profit and loss after payment of the dividend and bonus for 1881, £81,088; Globe perpetual annuity fund, £1,102,800; life and annuity funds, £3,302,782.

REVENUE ACCOUNTS FOR THE YEAR ENDING 31ST DECEMBER, 1881.

LIFE ASSURANCE ACCOUNT.

<i>Liverpool and London and Globe Fund.</i>			<i>Liverpool and London and Globe Fund.</i>		
	£	s. d.	Claims under life policies, including those admitted but not paid (after deducting sums re-assured).....	£	s. d.
Amount of life assurance fund at the beginning of the year.....	£2,288,948	9 5	Surrenders.....	8,571	6 10
Premiums after deduction of re-assurance premiums.	201,705	15 10	Commission.....	7,977	11 3
Interest and dividends.....	100,313	6 4	Expenses of management.....	11,272	6 1
			Other payments, viz.:-Medical fees	878	19 2
			Stamps.....	508	11 0
			Transfer to annuity account consideration for immediate annuities hitherto deferred.	369	4 0
			Amount of funds at the end of the year, as in balance sheet.....	2,391,783	2 6
	2,590,967	11 7		2,590,967	11 7
<i>Globe Fund.</i>			<i>Globe Fund.</i>		
Amount of life assurance fund at the beginning of the year.....	£392,098	12 10	Claims under life policies, including those admitted but not paid (after deducting sums re-assured).....	£37,660	7 0
Premiums after deduction of re-assurance premiums	21,867	4 2	Surrenders.....	945	1 1
Interest and dividends.....	16,830	15 6	Commission.....	626	11 4
			Expenses of management.....	1,093	7 2
			Amount of funds at the end of the year, as in balance sheet.....	390,471	5 11
	430,796	12 6		430,796	12 6
	£3,021,764	4 1		£3,021,764	4 1

LIVERPOOL AND LONDON AND GLOBE—*Concluded.*

ANNUITY ACCOUNT.

<i>Liverpool and London and Globe Fund.</i>			<i>Liverpool and London and Globe Fund.</i>		
	£	s. d.		£	s. d.
Amount of fund at the beginning of the year	£472,061	16 8	Annuities paid.....	£56,329	15 3
Consideration for annuities granted.	65,769	10 10	Commission	657	13 11
Interest and dividends	20,864	3 6	Expenses of management.....	1,595	9 10
Transfer from life fund consideration for immediate annuities hitherto deferred	369	4 0	Amount of funds at the end of the year, as in balance sheet	500,481	16 0
	<u>559,064</u>	<u>15 0</u>		<u>559,064</u>	<u>15 0</u>
<i>Globe Fund.</i>			<i>Globe Fund.</i>		
Amount of fund at the beginning of the year	£21,193	17 5	Annuities paid.....	£1,957	4 9
Interest and dividends.....	888	5 9	Expenses of management.....	78	5 10
	<u>22,082</u>	<u>3 2</u>	Amount of funds at the end of the year, as in balance sheet	20,046	12 7
	<u>£581,146</u>	<u>18 2</u>		<u>22,082</u>	<u>3 2</u>
				<u>£581,146</u>	<u>18 2</u>

(For Balance Sheet, see Fire Statement.)

 THE LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

President—COL. KINGSNOTE, C.B., M.P. | *Secretary*—WILLIAM PALIN CLIREHUGH.*Principal Office*—London, England.*Agent in Canada*—WM. ROBERTSON. | *Head Office in Canada*—Montreal.

Organized or Incorporated under Joint Stock Companies' Act 7 and 8 Vict., Chap. 110, and 20 and 21, Chap. 80, 6th August, 1862.

(Commenced business in Canada, 1863.)

 CAPITAL.

Amount of joint stock capital authorized and subscribed for £100,000 0 0

Amount paid up in cash.....	£10,000 0 0
Proprietors' share of profits.....	3,590 19 5
	<u>£13,590 19 5</u>

Gross amount of premiums received in cash during the year on life policies in Canada.....	\$81,919 58
Deduct amount paid for premiums on policies re-insured in other licensed companies in Canada.....	3,220 07

Total net premium income..... \$78,699 51

Amount paid during the year on claims in Canada, viz. :—

On account of death claims (\$3,545 accrued in previous years).....	\$26,063 34
Deduct amount received from other licensed companies in Canada on account of claims re-insured.....	5,000 00

Net amount paid on account of claims.....	\$21,063 34
Amount paid for surrendered policies.....	413 17
Amount paid for dividends or bonuses to policy-holders (reversionary bonus on claims paid)	704 79

Total net amount paid to policy-holders in Canada \$22,181 30

ASSETS IN CANADA.

Dominion stock in deposit with Receiver-General.....	\$100,000 00
Cash in deposit with Receiver-General.....	5,000 00
Mortgages on real estate in Canada.....	111,000 00
Cash in hand and in banks in Canada.....	26,129 18
Province of Quebec bonds, issue of 1878, 30 years, par value, \$5,000; market value, in deposit with Receiver-General.....	5,112 50
Town of Pembroke bonds, par value \$10,000, market value.....	10,550 00

Total assets in Canada..... \$257,791 68

LONDON AND LANCASHIRE LIFE—Continued.

LIABILITIES IN CANADA.

Under policies issued previous to 31st March, 1878.

Amount of claims on policies in Canada unsettled but not resisted (\$1,000 of this amount accrued in previous year).....	\$2,000 00
Amount estimated to cover the net reserve on all outstanding policies in Canada, after deduction of deferred and outstanding premiums, loans, &c.....	110,000 00
Total net liabilities to said policy-holders in Canada.....	\$112,000 00

Under policies issued subsequent to 31st March, 1878.

Amount of claims on policies in Canada unsettled but not resisted.....	None.
Amount estimated to cover the net reserve on all outstanding policies in Canada, after deduction of deferred and outstanding premiums, re-assurance, &c.....	\$55,000 00
Total net liabilities to said policy-holders in Canada.....	\$55,000 00
Total net liabilities to all policy-holders in Canada.....	\$167,000 00

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	386	
Amount of said policies		\$732,700 00
Number of policies become claims in Canada during the year...	8	
Amount of said claims.....	\$23,576 67	
Bonus additions.....	672 66	
	\$24,249 33	
Less amount re-insured in other licensed companies in Canada.....	5,000 00	
Net amount of said claims.....		19,249 33
Number of policies in force in Canada at date.....	1,618	
Amount of said policies.....	\$2,740,646 33	
Bonus additions	8,757 50	
	\$2,749,403 83	
Licensed companies in Canada.....	93,500 00	
Net amount in force 31st December, 1881.....		\$2,655,903 83

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions).....	8	\$24,249 33
2. By surrender.....	12	16,250 00
(For which cash value has been paid \$413.17).		
3. By surrender, \$25,570.		
(For which paid-up policies have been granted to amount of \$1,866).		
Difference of amounts carried out.....		20,704 00
4. By lapse.....	111	181,200 00
	131	\$242,403 33

LONDON AND LANCASHIRE LIFE—Continued.

Policies in force at beginning of year.....	1,363	\$2,265,107	16
Policies issued during the year.....	386	732,700	00
Policies terminated as above.....	131	242,403	33
Policies reduced.....		6,000	00
Gross policies in force at date of statement (including bonus additions, \$8,757.50).....	1,618	2,749,403	83
Number of insured at beginning of year in Canada.....	1,348		
Number of new insurers during the year.....	355		
Number of deaths during the year among insured.....	8		
Number of insured whose policies have been terminated during the year otherwise than by death.....	123		
Number of insured lives at date of statement.....	1,572		

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

Number of policies issued during the year	386	\$	732,700	00
Number of policies in force at date of statement.....	1,052		1,893,387	67

Subscribed and sworn to, 1st March, 1882, by

WILLIAM ROBERTSON.

(Received 2nd March, 1882.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

(Abstracted from Directors' Report, London, 5th April, 1882.)

NEW ASSURANCES.

The proposals received were.....	1,608 for	£654,685	0	0
Of these there were declined or not completed...	298 for	149,420	0	0
And there were issued.....	<u>1,310</u> Policies for	<u>£505,265</u>	<u>0</u>	<u>0</u>

yielding a new premium income of £18,318 7s. 6d.

This is an increase of £51,578 in sums assured, and of £2,858 18s. 7d. in premiums over the previous year.

The average age of the lives assured is 33·2.

The total premium income of the year amounted to £90,448 13s. 2d., and deducting premiums paid to other offices for re-assurance, the net amount is £83,250 15s. 6d.

The increase over the net premium income of the previous year is £12,311 2s. 5d.

The claims by death, with bonus additions, and those matured under Endowment Assurances, amount to £34,248 13s. 10d., and exceed the previous year by £6,134 4s. 7d.

The accounts on the annexed page are in accordance with the Insurance Companies' Act. The balance of receipts over payments amounts to £33,761 7s. 4d., and increases the funds to £256,506 9s. 6d.

The dividend which has been paid for the past four years, in terms of a resolution of the proprietors on the occasion of the last division of profits, has been paid for 1881. This was at the rate of 5 per cent. on the capital increased out of profits, equivalent to 6½ per cent. on the original amount paid up of £1 per share.

LONDON AND LANCASHIRE LIFE—*Concluded.*

SECOND SCHEDULE.

Balance Sheet on the 31st December, 1881.

LIABILITIES.			ASSETS.		
	£	s. d.		£	s. d.
Shareholders' capital paid up.....	£10,000	0 0	Mortgages on property within the United Kingdom...	£ 5,230	0 0
Proprietors' share of profits.....	3,590	19 5	Mortgages on freehold property in Canada and Melbourne	27,158	4 7
	£ 13,590	19 5		32,388	4 7
Assurance fund.....	242,915	10 1	Loans on the Company's policies within the extent of their value...	15,853	14 7
Total funds (as per First Schedule).	256,506	9 6	Investment's—		
Claims admitted, but not paid.....	1,992	10 0	In Indian and Colonial Government securities.....	£50,559	14 9
Other sums owing by the Company—			In railway and other debentures and debenture stocks	9,402	16 4
Interest to shareholders, &c	343	9 0	In Indian railway stocks.....	19,621	17 6
			In railway shares (preference and ordinary).....	20,924	16 4
			In house property (including Cornhill premises).....	20,288	3 8
			In improved ground rents.....	13,983	14 8
			In reversions	2,883	0 10
			In short loans on approved securities...	6,419	7 5
				144,083	11 6
			Loans upon personal security in connection with life policies.....	5,459	10 10
			*Branch offices' and agents' balances ...	£ 9,592	19 10
			*December premiums on which the days of grace are current	16,106	6 0
				25,699	5 10
			Outstanding half-yearly and quarterly premiums.....	11,301	6 9
			Outstanding interest.....	2,099	4 6
			Cash—		
			In hand and on current account at the head office and branches.....	£9,585	6 8
			On deposit at head office and branches	7,046	2 8
			Bills receivable	3,005	11 1
				19,637	0 5
			Other assets—		
			Furniture and fittings at head office and branches.....	£2,490	12 6
			Less amount written off for depreciation	184	0 0
				£2,306	12 6
			Policy stamps in hand.....	13	17 0
				2,320	9 6
				£258,842	8 6
				£258,842	8 6

*These have, with few exceptions, been since paid.

THE LONDON ASSURANCE CORPORATION OF LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

<i>Governor</i> —Wm. RENNIE, Esq.	|	<i>Secretary</i> —JOHN P. LAURENCE, Esq
		<i>Head Office in Canada</i> —Montreal.
<i>Agent in Canada</i> —C. C. FOSTER.	|	<i>Principal Office</i> —
		No. 7 Royal Exchange, London.

(Incorporated, A.D., 1720. Commenced business in Canada, 1st March, 1862.)

(For Capital, see Fire Department)

Amount of premiums received in cash during the year on life policies in Canada	\$987 20
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Amount paid during the year on account of death claims in Canada....	None.
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(For Assets in Canada, see Fire Statement.)

LIABILITIES IN CANADA.

Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$4,000 00
Total net liability to policy-holders in Canada.....	\$4,000 00

MISCELLANEOUS.

Number of policies reported during the year as taken in Canada.	1	
Amount of said policies.....		\$973 34
Number of policies become claims in Canada during the year....	None.	
Number of policies in force in Canada at date.....	8	
Amount of said policies.....	\$27,740 02	
Add bonus additions.....	2,384 71	
Total amount in force to 31st December, 1881.....		\$30,124 73

Number of policies terminated during the year in Canada:—

1. By expiry.....	1	\$ 466 67
2. By lapse.....	1	973 34
	2	\$1,460 01

LONDON ASSURANCE CORPORATION—Continued.

Policies in force at beginning of year in Canada (including bonus additions, \$1,150.97).....	9	\$29,377 67
Policies issued during the year.....	1	973 34
Bonuses added during the year.....		1,233 74
Policies terminated as above.....	2	1,460 01
Policies in force at date of statement (including bonus additions, \$2,384.71).....	8	30,124 73

Number of insured lives at beginning of year in Canada.....	9
Number of new insurers during the year.....	1
Number of deaths during the year among insured.....	None.
Number of insured whose policies have been terminated during year otherwise than by death.....	2
Number of insured lives at date of statement.....	8

Subscribed and sworn to, 23rd March, 1882, by

C. C. FOSTER.

(Received, 24th March, 1882.)

GENERAL BUSINESS STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1881.

(Abstracted from Directors' Report, London, 1882.)

1880.	LIFE ASSURANCE ACCOUNT.	£	s.	d.
Dec. 31. Amount of life assurance funds at this date... ..		1,761,884	17	4
1881.				
Dec. 31. Premiums after deduction of re-assurance premiums and returns		152,993	14	10
Consideration for annuities granted.....		5,890	7	9
Interest and dividends.....	£77,712 17 0			
Less income tax.....	1,763 0 1			
		75,949	16	11
Profit on realization of securities.....		626	4	1
Profit on falling in of reversion.....		1,182	0	0
Portion of abatement under series of 1831, estimated 1st November, 1880, and appropriated to policies not renewed in 1831		103	18	11
Bonus on re-assurances.....		164	0	0
		<u>£1,998,794</u>	<u>19</u>	<u>10</u>

LONDON ASSURANCE CORPORATION—*Concluded.*

1881.	£	s.
Dec. 31. Claims under life policies after deduction of sums re-assured	130,149	5 0
Surrenders.....	6,409	16 9
Annuities.....	9,692	1 2
Commission.....	5,366	9 3
Bad debts.....	1	6 2
* Expenses of management (apportioned).....	12,020	16 2
Bonus taken by assured in cash.....	36,585	18 0
Bonus taken by assured in abatement of premiums:—		
Series of 1831	£11,041	13 10
do 1846.....	387	7 4
	11,429	1 2
Portion of profits appropriated to shareholders as per profit and loss account:—		
Old series.....	£10,000	0 0
Series of 1831	5,520	16 11
do 1846.....	10,733	12 0
	£26,254	8 11
*Less expenses of management as above.....	12,020	16 2
	14,233	12 9
Amount of life assurance funds at this date as per balance sheet	1,772,906	13 5
	£1,998,794	19 10

(For Balance Sheet see Fire Statement.)

*To meet the request of the Board of Trade, the expenses of management have been apportioned by an arbitrary process between the Marine, Fire and Life Departments, instead of being charged (as previous to 1874) in one sum in the Profit and Loss Account. The portion of such expenses thus allotted to the life department has been deducted from the corporation's share of the profits of that department; the assured therefore continue exempt from this charge.

METROPOLITAN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

President—JOSEPH F. KNAPP. | *Vice-Pres. and Sec'y*—JOHN R. HEGEMAN.
Principal Office—New York City.
Agent in Canada—THOMAS A. TEMPLE. | *Head Office in Canada*—St. John, N.B.
 (Organized or Incorporated, January, 1867. Commenced business in Canada,
 November, 1872).

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	\$100,000 00
<hr/>	
Premiums received in cash and in notes, loans or liens on life policies in Canada.....	25,580 91
<hr/>	
Net amount paid on account of death claims in Canada.....	\$7,000 00
Amount paid for surrendered policies.....	1,159 00
<hr/>	
Total net amount paid to policy-holders in Canada.....	<u>\$ 8,159 00</u>

ASSETS IN CANADA.

United States bonds in deposit with Receiver-General	<u>\$100,000 00</u>
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LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies....	\$101,388 00
Deduct amount of deferred and outstanding premiums, less cost of collection at 10 p. c.....	\$2,174 09
Deduct notes and liens on above policies.....	15,356 77
	<hr/>
	17,530 86
Difference carried out.	\$ 83,857 14
<hr/>	
Total net liabilities to policy-holders in Canada	<u>\$ 83,857 14</u>

MISCELLANEOUS.

Number of new policies reported during the year as taken and revived in Canada	11	\$ 32,000 00
Amount of said policies.....	2	5,000 00
Number of policies become claims in Canada during the year.....	385	890,932 00
Amount of said claims.....		
Number of policies in force in Canada at date		
Amount of said policies.....		<u>890,932 00</u>

*Reserve at 4½ per cent., based on American experience table.

METROPOLITAN LIFE—Concluded.

Number and amount of policies terminated during the year in Canada:—

1. By death.....	2	\$ 5,000 00
2. By surrender	2	7,000 00
3. By lapse	51	81,000 00
(For which cash value has been paid, \$1,159).		
Total.....	55	<u>\$93,000 00</u>

Policies in force at the beginning of year	429	\$951,932 00
Policies issued during the year	11	32,000 00
Policies terminated as above	55	93,000 00
Policies in force at date of statement.....	385	890,932 00
Number of insured lives at beginning of year in Canada.....		No return.
Number of insurers during the year.....	11	
Number of deaths during the year among the insured	3	
Number of insured whose policies have been terminated during the year otherwise than by death.....	53	

Subscribed and sworn to 13th March, 1882, by

JOHN R. HEGEMAN,

Secretary

(Received 15th March, 1882.)

MUTUAL LIFE ASSOCIATION OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

President—JAMES TURNER.

Manager—DAVID BURKE.

Head Office—Hamilton, Ontario.

(Organized or Incorporated, 1872. Commenced business in Canada, 1872.)

CAPITAL.

This Company has no "capital stock" or "guarantee capital," but has a guarantee fund, subscribers to which will be found in *Appendix*.

ASSETS.

Amount secured by way of loans on real estate by bond or mortgage, first lien.....	\$ 2,500 00
Amount of loans made in cash to policy-holders on the Company's policies, assigned as collaterals.....	6,445 99

*Stocks, bonds or debentures held by the Company, viz. :—

	Par value.	Market value.
City of Hamilton Water Works bonds.....	\$16,777 00	\$18,286 93
do general bonds.....	18,369 33	19,563 33
Town of Strathroy do.....	4,000 00	4,120 00
County of Wellington do.....	9,000 00	9,562 00
Township of Minto do.....	500 00	535 00
Town of Ingersoll do.....	3,000 00	3,210 00
Town of Peterboro' do.....	3,000 00	3,210 00
City of Hamilton do.....	12,720 00	13,546 80
City of Guelph do.....	7,300 00	7,519 00
City of London do.....	1,000 00	1,100 00
Township of Usborne do.....	2,000 00	2,140 00
County of Middlesex do.....	500 00	500 00
Township of Harwich do.....	818 00	846 63
City of Guelph do.....	4,800 00	5,232 00
Township of Gosfield do.....	1,443 20	1,509 92
Township of Romney do.....	700 00	721 00
Town of Windsor do.....	2,500 00	2,650 00
City of Belleville do.....	8,000 00	8,560 00
Town of Windsor do.....	4,500 00	4,725 00
Township of Proton do.....	700 00	735 00
Township of Maidstone do.....	2,460 00	2,638 35
Total par and market value.....	<u>\$104,087 53</u>	<u>\$110,910 96</u>

Carried out at market value.....	110,910 96
Cash at head office.....	2,688 18
Cash in Canadian Bank of Commerce, Hamilton.....	4,606 11
Agents' ledger balances.....	1,990 49
Total.....	<u>\$129,141 73</u>

OTHER ASSETS.

Interest accrued.....	\$ 1,450 25
Gross premiums due and uncollected on policies in force.....	\$14,589 34
Gross deferred premiums on same.....	11,301 23
Total outstanding and deferred premiums.....	<u>\$25,890 57</u>
Deduct cost of collection at 10 per cent.....	2,589 05

*Of these \$100,905.93 par, are in deposit with Receiver-General.

MUTUAL LIFE—Continued.

Net outstanding and deferred premiums.....	23,301 52
Guarantee securities, bonds as per Schedule	29,334 34
Office furniture.....	707 33
Cash loan	500 00
Total assets.....	\$184,334 17

LIABILITIES.

*Amount computed to cover the net present value of all policies in force	\$141,082 00
Claims for death losses, due and unpaid.....	145 60
Claims for death losses adjusted but not due.....	1,000 00
(Discharge papers not presented to Association ; belonging to 1880.)	
Total liabilities.....	\$142,227 60

Surplus on policy-holders' account.....	42,106 57
Guarantee capital paid up in cash.....	\$20,666 66
Guarantee capital paid up in bonds.....	29,333 34
Total	\$50,000 00

INCOME DURING THE YEAR.

Cash received for premiums.....	\$37,307 37
Received for interest or dividends on stocks, &c.....	6,389 33
Total income.....	\$43,696 70

EXPENDITURE DURING THE YEAR.

Cash paid for death claims.....	\$7,423 16
Cash paid for matured endowments.....	3,300 00
Net amount paid for death claims and matured endowments.....	\$10,723 16
Cash paid for surrendered policies	1,393 01
Commissions, salaries and other expenses of officials, viz.:—Commissions, \$4,199.10; salaries, head office, \$4,070.16; agencies, \$2,750; travelling, \$1,416.20	12,435 46
Taxes, licenses, fees or fines	138 82
All other expenditure, viz.:—Directors' fees, \$276.00; interest, \$818.04; interest on guarantee fund, \$1,313.70; physician's fees, 987.50; general expenses, \$3,491.31.....	6,886 55
Total expenditure.....	\$31,577 00

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	299
Amount of said policies.....	\$420,000 00
Number of policies become claims in Canada during the year... ..	13
Amount of said claims.....	11,423 16
Number of policies in force in Canada at date	1,263
Net amount in force at 31st December, 1881.....	1,571,597 54

*Computed part at 5 per cent. Carlisle Table, and part H.M. $\frac{1}{2}$ per cent.

MUTUAL LIFE—*Concluded.*

Number and amount of policies terminated during the year in Canada:—

1. By death.....	9	\$8,123 16
2. By maturity.....	4	3,300 00
3. By surrender.....	29	29,903 50
(For which cash value has been paid, \$1,393.01.)		
4. By surrender, \$42,000.00.		
(For which paid-up policies have been granted to amount of \$9,171.00.)		
Difference of amounts carried out		32,829 00
5. By lapse.. ..	166	212,860 00
Total.....	208	\$287,015 66

Policies in force at beginning of year.....	1,143	\$1,364,459 20
Policies issued during the year.....	367	546,154 00
Policies terminated as above.....	208	287,015 66
Policies terminated otherwise.	39	52,000 00
Policies in force at date of statement.....	1,263	1,571,597 54

Number of insured lives at beginning of year.....	1,062
Number of new insurers during the year	357
Number of deaths during the year among insured.....	9
Number of insured whose policies have been terminated during the year otherwise than by death.....	238
Number of insured lives at date of statement, closely estimated	1,172

Subscribed and sworn to, 22nd March, 1882, by

JAMES TURNER,
President.

DAVID BURKE,
Manager.

(Received 23rd March, 1882.)

 THE NATIONAL LIFE INSURANCE COMPANY, U.S. OF A.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

President—VAN H. HIGGINS. | Secretary—J. H. NITCHE.

Principal Office—Washington, D. C.

Agent in Canada—JOHN F. BELL | Head Office in Canada—Windsor, Ont.

 (Organized or Incorporated, 25th July, 1868; Commenced business in
Canada, 11th June, 1869.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	\$1,000,000 00
Amount of premiums received in cash during the year on life policies in Canada.....	\$10,380 04
Amount paid during the year on claims in Canada, viz :—	
On account of death claims.....	\$3,402 00
do of matured endowments.....	2,100 00
Net amount paid on account of claims.....	\$ 5,502 00
(Of which accrued in previous years.)	
Amount paid for surrendered policies.....	7,493 50
Total net amount paid to policy-holders in Canada	\$12,995 50

ASSETS IN CANADA.

U.S. bonds in deposit with Receiver-General.....	\$100,000 00
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LIABILITIES IN CANADA.

Amount of claims on policies in Canada unsettled but not resisted.....	\$ 7,500 00
*Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$110,000 00
Deduct amount of deferred and outstanding premiums, less cost of col- lection at 10 per cent.....	1,400 00
Difference carried out.....	108,600 00
Total net liabilities to policy-holders in Canada	\$116,100 00

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	9
Amount of said claims.....	\$ 11,772 00
Number of policies in force in Canada at date.....	443
Amount of said policies.....	525,152 00

* Estimated upon American Experience Table of Mortality, with 4½ per cent. interest. The net reserve upon American Experience Table, 6 per cent. interest, is \$92,383.00.

 NATIONAL LIFE—*Continued.*

Number and amount of policies terminated during the year in Canada :—

1. By death.....	6	\$ 9,672 00
2. By maturity.....	3	2,100 00
3. By surrender and lapse.....	64	52,814 00
Total	<u>73</u>	<u>\$64,586 00</u>

Policies in force at beginning of year.....	516	\$589,738 00
Policies terminated as above.....	73	64,586 00
Gross policies in force at date of statement.....	443	525,152 00

Number of insured lives.—No return.

Subscribed and sworn to, 28th March, 1882.

J. H. NITCHIE,

Secretary.

(Received, 31st March, 1882.)

 GENERAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

(As returned to the Auditor of Public Accounts, State of Illinois.)

INCOME.

Total premium income.....	\$254,881 08
Cash received for interest or dividends	145,016 82
Cash received as discount on claims paid in advance	112 00
Cash received for rents.....	71,322 40
Total income.....	<u>\$471,332 30</u>

DISBURSEMENTS.

Total amount paid for losses and matured endowments.....	\$158,357 34
Cash paid to annuitants (including premium annuities, or certificates for premiums paid in advance)	4,142 60
Cash paid for surrendered policies (less \$7,612.56 received from other companies for re-insured policies).....	220,396 44
Premium notes, loans or liens used in purchase of surrendered policies and voided by lapse	272 80
Cash surrender values, including re-converted additions applied in payment of premiums.....	66,586 99
Cash paid stockholders for interest or dividends.....	100,000 00
General expenses.....	122,519 00
Total disbursements.....	<u>\$672,275 17</u>

NATIONAL LIFE—Concluded.
ASSETS.

Book value of real estate, exclusive of all encumbrances.....	\$1,864,763	84
Loans on bonds and mortgages (first lien) on real estate and tax certificates on mortgaged property	1,061,128	28
Loans secured by pledge of bonds, stocks or other marketable collaterals	198,500	00
Loans made in cash to policy-holders on the Company's policies, assigned as collaterals	625	00
Premium notes, loans or liens on policies in force	25,208	84
Cost value of bonds and stocks owned.....	237,488	75
Cash on hand and in banks.....	98,138	98
Bills receivable	1,300	00
Agents' balances	1,627	66
Sundry.....	53,439	01
Total net or ledger assets.....	\$3,542,220	36
Deduct excess of loans over property mortgaged as appraised by the Appraiser of the Illinois Insurance Department.....	3,136	05
Total	\$3,539,084	31

OTHER ASSETS.

Interest due and accrued.....	\$44,289	67
Rents due and accrued.....	502	00
Market value of stocks and bonds over cost.....	28,752	50
Due from other companies for losses.....	25,403	00
Net amount of uncollected and deferred premiums	20,723	33
Total assets	\$3,658,754	81

LIABILITIES.

*Net re-insurance reserve.....	\$2,022,260	00
Total unsettled claims.....	121,019	64
Other liability.....	17,734	36
Total liabilities on policy-holders' account.....	\$2,161,014	00
Gross surplus on policy-holders' account.....	\$1,497,740	81
Capital stock paid up.....	1,000,000	00

RISKS AND PREMIUMS.

Number of policies issued during the year.....	211
Amount of said policies.....	\$ 240,811 00
Number of policies terminated during the year.....	1,239
Amount terminated	2,414,264 00
Number of policies in force at date.....	5,966
Amount in force	9,606,031 00

Subscribed and sworn to, 28th March, 1882, by

VAN H. HIGGINS,
President.

J. H. NITCHIE,
Secretary.

* Computed according to the American Table of Mortality with 6 per cent. interest.

THE NEW YORK LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

President—MORRIS FRANKLIN. | *Vice-President and Actuary*—W. H. BEERS.
Principal Office—346 and 348 Broadway, N.Y.
Agent in Canada—F. W. CAMPBELL, M.D. | *Head Office in Canada*—Montreal.
(Organized or incorporated, 1841. Commenced business in Canada about 1868.)
A purely Mutual Company—No Capital.

Amount of premiums received during the year on life policies in Canada. \$115,144 97

Amount paid during the year on claims in Canada, viz.:—

On account of death claims.....	\$68,067 95	
On account of matured endowments.....	17,691 11	
Net amount paid on account of claims.....	\$85,759 06	
Amount paid for surrendered policies.....	1,978 33	
Amount paid for dividends or bonuses to policy-holders.....	9,422 74	
Total net amount paid to policy-holders in Canada	<u>\$97,160 13</u>	

ASSETS IN CANADA.

U. S. bonds—4 p.c. consols—in deposit with Receiver-General..... \$100,000 00

LIABILITIES IN CANADA.

Amount of claims on policies in Canada unsettled but not resisted \$390 00
Net re-insurance reserve on policies in Canada..... No return.

MISCELLANEOUS.

Number of policies become claims in Canada during the year ...	30	
Amount of said claims.....		\$81,777 69
Number of policies in force in Canada at date.....	1,482	
Amount of said policies.....		<u>3,846,745 00</u>

Number and amount of policies terminated during the year in Canada:—

1. By death.....	20	\$64,086 58
2. By maturity.....	10	17,691 11
3. By surrender and lapse.....	26	65,797 31
Total	<u>56</u>	<u>\$147,575 00</u>

NEW YORK LIFE—*Concluded.*

Policies in force at beginning of year.....	1,518	\$3,913,095 00
Policies issued during the year.....	20	81,225 00
Policies terminated as above.....	56	147,575 00
Policies in force at date of statement, estimated.....	1,482	3,846,745 00
Number of insured lives—No return.		

(Received, 23rd March, 1882.)



THE NORTH AMERICAN MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

President—Hon. ALEXANDER MACKENZIE, M.P.

Managing Director and Agent—

WILLIAM McCABE, F.I.A.

Secretary—LEOPOLD GOLDMAN.

Head Office—Toronto, Ontario.

(Incorporated, 13th May, 1879. Organized and commenced business in Canada,
10th January, 1881.)

CAPITAL.

Amount of guarantee fund authorized and subscribed for.....	\$100,000 00
Amount paid up in cash.....	57,400 00

(For List of Guarantors, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate by bond or mortgage, first liens.....	\$ 4,000 00
Cash at head office and at Montreal office.....	504 53
Cash deposited with Dominion Government.....	50,000 00
Cash deposited with Building Society, at interest.....	7,500 00
Cash in banks, viz. :—	
Federal Bank, Toronto.....	\$895 56
People's Bank, Halifax.....	42 22
Jacques Cartier, Montreal.....	319 15
Total.....	1,256 93
Bills receivable (being short date notes for premiums).....	5,236 77
Interest accrued.....	2,083 70
Gross premiums due and uncollected on policies in force.....	\$ 5,661 50
Gross deferred premiums on same.....	10,010 25
Total outstanding and deferred premiums.....	\$15,671 75
Deduct cost of collection at 10 per cent.....	1,567 17
Total outstanding and deferred premiums.....	14,104 58
Commuted commissions.....	3,500 00
Furniture.....	576 96
Preliminary expenses.....	2,500 00
Total assets.....	\$91,263 47
Deduct preliminary expenses above.....	2,500 00
	<u>\$88,763 47</u>

LIABILITIES.

*Amount estimated to cover the net present value of all policies in force....	\$27,122 00
Deduct value of policies re-insured in other companies.....	2,122 00
Net re-insurance reserve.....	\$25,000 00
Contingent fund, being amount held in hand to cover cost of collecting the outstanding and deferred premiums, and also other charges of the year, \$5,500.00, less \$1,567.17 as above.....	\$3,932 83
Total liability.....	<u>\$28,932 83</u>

*Based on Mortality Experience H.M. Table. Institute of Actuaries of Great Britain.

 NORTH AMERICAN MUTUAL LIFE—Continued.

Surplus on policy-holders account.....	\$59,830 64
Guarantee fund.....	57,400 00
	<hr/>
Surplus above all liabilities and guarantee fund.....	\$2,430 64
	<hr/>

INCOME DURING THE YEAR.

Cash received for premiums.....	\$36,082 43
*Premiums for which short date notes have been given.....	5,236 77
	<hr/>
Total.....	\$41,319 20
Deduct premiums paid to other companies for re-insurance.....	1,729 90
	<hr/>
Total premium income.....	\$39,589 30
Amount received for interest or dividends.....	23 30
	<hr/>
Total income.....	\$39,612 60
	<hr/>

EXPENDITURE DURING THE YEAR.

Cash paid for death losses.....	\$2,437 34
Commissions, salaries and other expenses of officials (including commuted commissions).....	17,332 53
Taxes, licenses, fees or fines.....	208 55
Other expenditure, viz: Medical fees, \$1,404.70; advertising, \$912.93; exchange, \$26.21; travelling expenses of agents and others, \$2,617.10; general expenses, \$391.26; postage, \$241.68; printing and stationery, \$1,223.68; legal expenses, \$33.14; furniture, \$576.96; rent, fuel, &c., \$1,108.29.....	8,535 95
	<hr/>
Total expenditure.....	\$28,514 37
	<hr/>

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	3237	
Amount of said policies.....		\$1,410,384 00
* (Of these 2703 for \$349,463 were industrial policies.)		
Number of policies become claims in Canada during the year....	8	
Amount of said claims.....		2,437 34
Amount in force.....		\$1,221,712 00
Amount of said policies re-insured in other licensed companies in Canada.....		94,500 00
		<hr/>
Net amount in force at 31st December, 1881.....		\$1,127,212 00
		<hr/>

Number and amount of policies terminated during the year in Canada:—

1. By death (of these 7 were industrial policies for \$437.34).	8	\$2,437 34
2. By lapse (of these 1,395 do \$167,813.66)	1,413	186,234 66
	<hr/>	<hr/>
Total.....	1,421	\$188,672 00
		<hr/>

*These premiums not having yet been received in cash should not be included in this year's receipts.

NORTH AMERICAN MUTUAL LIFE—*Concluded.*

Policies issued during the year.....	3,926	\$1,567,108 00
(Of these 3,348 for \$424,837 were industrial policies.)		
Policies terminated as above.....	1,421	188,672 00
Policies not taken.....	689	142,224 00
(Of these 645 for \$75,374 were industrial policies.)		
Policies reduced in amount.....		14,500 00
Policies in force at date of statement..	1,816	1,221,712 00
(Of these 1,301 for \$181,212 are industrial policies.)		

Number of lives insured during the year.....	3,211
Number of deaths during the year among the insured (7 were industrial).....	8
Number of insured whose policies have been terminated during the year otherwise than by death.....	1,413
(Of these 1,395 were industrial.)	
Number of insured lives at date of statement.....	1,790
(Including 1,300 industrial and 490 general.)	

Subscribed and sworn to, 31st January, 1882, by

A. MACKENZIE,
President.

L. GOLDMAN,
Secretary.

(Received 1st February, 1882.)

 THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 30TH NOVEMBER, 1881.

President—His Grace the DUKE OF ROXBURGHE. | *Chairman*—DAVID DAVIDSON,
Principal Office—Edinburgh, Scotland.
Agents in Canada—
 D. LOEN MACDOUGALL & THOS. DAVIDSON. | *Head Office in Canada*—
 Montreal.
 (Organized or Incorporated, 1809. Commenced business in Canada, 1862.)

 CAPITAL.

(See Fire Statement.)

Amount of premiums received in cash during the year on life policies in Canada	\$25,559 56
Total net premium income.....	<u>\$25,559 56</u>
Amount paid during the year on account of death claims in Canada, (including bonus, \$765.34)	18,746 60
(Of this amount, \$8,463.67 became claims in 1880.)	
Amount paid for surrendered policies.....	3,247 35
Amount paid for dividends or bonuses to policy-holders.....	899 89
Total net amount paid to policy-holders in Canada.....	<u>\$22,893 84</u>

(For Assets in Canada, see Fire Statement.)

 LIABILITIES IN CANADA.
Under policies issued previous to 31st March, 1878.

Amount of claims on policies in Canada unsettled but not resisted (including bonus additions, \$3,511.77)	\$15,811 77
Amount computed to cover the net reserve on all outstanding policies in Canada.....	No Return.
Deduct half-credit debts.....	No Return.
Net re-insurance reserve.....	<u>No Return.</u>
Total net liabilities to said policy-holders in Canada.....	<u>No Return.</u>

Under policies issued subsequent to 31st March, 1878.

Amount computed to cover the net reserve on all outstanding policies in Canada.....	No Return.
Total liabilities to all policy-holders in Canada (Estimated).	<u>\$275,000 00</u>

 NORTH BRITISH AND MERCANTILE—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	18	
Amount of said policies		\$27,100 00
Number of policies become claims in Canada during the year	7	
Amount of said policies (including bonus additions, \$3,994.70).....		26,094 70
Number of policies in force in Canada at date.....	331	
Amount of said policies.....		\$824,362 87
Add bonus additions.....		132,665 68
		<hr/>
Total amount of policies in force 30th Nov., 1881...		<u>\$957,028 55</u>

 Number and amount of policies terminated during the year in Canada:—

1. By death.....	7	\$22,100 00
(Not including \$3,994.70 bonus.)		
2. By surrender.....	3	7,460 00
(For which cash value has been paid, \$3,247.35.)		
3. By lapse.....	12	93,969 15
	<hr/>	<hr/>
	22	<u>\$123,529 15</u>

Policies in force at beginning of year (exclusive of bonuses).....	335	\$920,792 02
Policies issued during the year.....	18	27,100 00
Policies terminated as above.....	22	123,529 15
Policies in force at date of statement (exclusive of bonuses).....	331	824,362 87

Number of insured lives at beginning of year.....	326
Number of new insurers during the year.....	18
Number of deaths during the year among the insured.....	7
Number of insured whose policies have been terminated during the year otherwise than by death.....	15
Number of insured lives at date of statement.....	322

Detail of policies issued since 31st March, 1878:—

	No.	Amount.
Policies issued during the year.....	18	\$27,100 00
Policies in force at date of statement.....	53	135,097 66

Subscribed and sworn to, 15th March, 1882, by

THOS. DAVIDSON

(Received, 16th March, 1882.)

NORTH BRITISH AND MERCANTILE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

(Abstracted from Directors' Report, Edinburgh, 4th April, 1882.)

LIFE BUSINESS.

During the year 1881 there were issued 917 policies, assuring £848,047, the new premiums on which amount to £28,650 3s. 4d.

The income for the year of the Life Branch, from premiums and interest, amounted to £462,824 9s. 3d.

The claims sustained during the year, including 28 endowments, were 300 in number, arising under 358 policies, and the sums which became payable on account of these, amount, with bonus additions, to the sum of £293,173 12s. 5d., after deducting re-assurances.

It will be seen from the balance sheet annexed, that the Life Assurance Fund now amounts to £3,112,590 7s. 8d. The whole of this fund is separately invested, and, by Act of Parliament, is set aside to meet the claims under this Department of the Company's business.

ANNUITY BUSINESS.

In the Annuity Branch 69 bonds were issued, securing the sum of £7,443 17s. 4d. yearly, for which the Company received the sum of £68,777 8s. 2d.

During the year 45 annuities have fallen in, relieving the Company of the sum of £1,652 15s. 4d. yearly.

REVENUE ACCOUNTS FOR THE YEAR ENDING 31ST DECEMBER, 1881.

Life Assurance Account.

LIABILITIES.			ASSETS.		
	£	s. d.		£	s. d.
Amount of life assurance fund at the beginning of the year.....	3,062,174	6 1	Claims under life policies after deduction of sums re-assured.....	293,173	12 5
Premiums, after deduction of re-assurance premiums	328,991	7 7	Surrenders	44,177	9 6
Interest.....	133,833	1 8	Commission	13,817	4 1
Recording fees.....	124	1 6	Expenses of management.....	27,349	8 6
			Agency and other balances irrecoverable	674	2 9
			One-tenth profit on life business 1875-80 paid to shareholders.....	33,340	11 11
			Amount of life assurance fund at the end of the year.....	3,112,590	7 8
	<u>£3,525,122</u>	<u>16 10</u>		<u>£3,525,122</u>	<u>16 10</u>

Annuity Account.

	£	s. d.		£	s. d.
Amount of annuity fund at the beginning of the year.....	371,273	19 2	Annuities paid.....	40,505	17 7
Consideration for annuities granted.....	68,777	8 2	Commission.....	369	18 7
Interest	15,040	4 5	Expenses of management.....	951	9 6
Premiums.....	836	19 1	Profit on annuity business, 1875-80, paid to shareholders	20,000	0 0
Profit on reversions.....	1,413	18 2	Amount of annuity fund at the end of the year.....	395,515	3 4
	<u>£457,342</u>	<u>9 0</u>		<u>£457,342</u>	<u>9 0</u>

(For Balance Sheet, see Fire Statement.)

THE NORTH-WESTERN MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

President—H. L. PALMER. | Secretary—J. W. SKINNER.
 Principal Office—Milwaukee, Wis., U.S.
 Agent in Canada—M. W. MILLS. | Head Office in Canada—Toronto.
 (Organized or Incorporated, March, 1857. Commenced business in Canada,
 November, 1871.)

A PURELY MUTUAL COMPANY—NO CAPITAL STOCK.

Amount of premiums received in cash during the year on life policies in Canada.....	\$30,125 34
Amount of notes, loans or liens taken during the year in payment of premiums in Canada.....	91 59
Total net premium income	<u>\$30,216 93</u>

Amount paid during the year on claims in Canada, viz.:—

On account of death claims.....	\$9,000 00
On account of matured endowments (including 1 policy, \$1,000, moved to United States since 1879).....	2,000 00
Net amount paid on account of claims in Canada.....	\$11,000 00
Amount paid for surrendered policies.....	971 22
Amount paid for dividends or bonuses to policy-holders.....	9,870 82
Total net amount paid to policy-holders in Canada	<u>\$21,842 04</u>

ASSETS IN CANADA.

United States registered bonds held by the Receiver-General.....	<u>\$100,000 00</u>
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LIABILITIES IN CANADA.

Amount of claims on policies in Canada, unsettled but not resisted	\$ 2,061 00
*Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$125,000 00
Deduct amount of deferred and outstanding premiums, less cost of collection at 10 per cent.....	\$1,271 86
Deduct notes.....	461 78
	<u>1,733 64</u>
Difference carried out.....	<u>123,266 36</u>
Total net liability to policy-holders in Canada.....	<u>\$125,327 36</u>

*Estimate based on Actuaries' Table—4 per cent.

 NORTH-WESTERN MUTUAL LIFE—*Concluded.*

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	10	
Amount of said claims (including 1 policy \$1,000, moved from Canada to United States since 1879).....		\$ 13,061 00
Number of policies in force in Canada at date.....	605	
Amount of said policies.....		<u>889,702 00</u>

 Number and amount of policies terminated during the year in Canada;—

1. By death	8	\$11,061 00
2. By maturity (including 1 policy \$1,000, moved from Canada to United States since 1879).....	2	2,000 00
3. By expiry.....		1,732 00
4. By surrender.....	7	5,181 00
(For which cash value has been paid, \$971.22.)		
5. By surrender, \$5,500.00. (For which paid-up policies have been granted to amount of \$632.00.)		
Difference of amounts carried out.....		4,868 00
6. By lapse.....	16	30,098 00
Total.....	<u>33</u>	<u>\$54,940 00</u>

 Policies in force at beginning of year in Canada..... 618 \$925,743 00

Policies issued during the year (paid-up policies issued in exchange for policies surrendered, including those issued for surrender value of lapsed policies).....	12	\$3,114 00
Restored	5	5,000 00
Policies removed to Canada since 1879.....	7	10,111 00
Added by dividends.....		674 00

Total	24	18,899 00
Policies terminated as above, and by change to paid-up policies....	37	54,940 00
Policies in force at date of statement.....	605	889,702 00

No account of number of lives insured.

Subscribed and sworn to, 21st February, 1882, by

M. W. MILLS.

(Received, 23rd February, 1882.)

 THE ONTARIO MUTUAL LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

President—ISAAC E. BOWMAN.*Secretary*—W. H. RIDDELL.*Manager and Agent*—WILLIAM HENDRY.*Head Office*—Waterloo, Ontario.

(Organized or Incorporated, A.D. 1869. Commenced business in Canada, A.D. 1870.)

 CAPITAL.

This Company is purely mutual and has no stock capital.

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (less encumbrances) held by the Company.....	\$ 7,710 07
Amount secured by way of loans on real estate by bond or mortgage, first liens.....	136,638 17
Amount of loans made in cash to policy-holders on the Company's policies assigned as collaterals.....	22,989 41
Premium obligations on policies in force	44,943 03
Stocks and bonds owned by the Company, viz. :—	

	Par value.	Market value.
Town of Waterloo.....	\$12,358 00	\$13,169 73
City of Guelph.....	7,800 00	7,969 00
Town of Mitchell	3,515 00	3,605 20
Town of Thorold	6,496 44	6,590 00
Township of Foley.....	2,000 00	2,020 00
Town of Berlin.....	2,823 00	2,830 00
Village of Port Elgin.....	1,535 00	1,600 00
Town of Brampton.....	2,500 00	2,550 00
Village of Teeswater.....	5,700 00	5,757 00
Village of Brussels	10,000 00	11,200 00
Palmerston	2,500 00	3,000 00
Owen Sound	15,000 00	15,900 00

Total par and market value.....	<u>\$72,227 44</u>	<u>\$76,190 93</u>
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Carried out at market value	76,190 93
Cash at head office.....	30 87
Cash in Merchants' Bank.....	1,997 55
Bills receivable—short date notes for premiums on policies in force.....	6,132 31
Agents' and other ledger balances.....	3,827 58
Total	<u>\$300,459 92</u>

OTHER ASSETS.

Interest due.....	\$2,756 48
Interest accrued	8,612 07
Total interest.....	11,368 55
Gross premiums due and uncollected on policies in force.....	\$ 1,191 11
Gross deferred premiums on same.....	26,890 20
Total outstanding and deferred premiums.....	\$28,081 31
Deduct cost of collection at 10 per cent.....	2,808 13
Net outstanding and deferred premiums.....	25,273 18
Total assets	<u>\$337,101 65</u>

ONTARIO MUTUAL LIFE—*Continued.*

LIABILITIES.

*Amount computed to cover the net present value of all policies in force... \$302,780 90
 Deduct net value of policies re-insured in other companies..... 1,404 33

Net re-insurance reserve.....	\$301,376 57
Net amount of death claims unadjusted but not resisted (since paid)....	8,229 93
Total liabilities.....	<u>\$309,606 50</u>
Surplus on policy holders' account.....	<u>\$27,495 15</u>

INCOME DURING THE YEAR.

Cash received for premiums.....	\$105,927 33
†Premium obligations taken in part payment of premiums.....	45,729 42
Premiums paid by dividends.....	9,962 19
Total.....	<u>\$161,618 94</u>
Deduct premiums paid to other companies for re-insurance.....	1,096 07
Total premium income.....	<u>\$160,522 87</u>
Amount received for interest or dividends on stock.....	13,623 89
Total income.....	<u>\$174,146 76</u>

EXPENDITURE DURING THE YEAR.

Total net amount paid during the year for death claims.....	\$15,439 12
(Of this amount \$2,000 matured last year.)	
Cash paid for surrendered policies.....	992 78
Premium obligations used in purchase of surrendered policies.....	835 50
Cash dividends paid to policy-holders.....	254 08
Cash dividends applied in payment of premiums.....	9,962 19
Cash paid for commission, salaries and other expenses of officials.....	32,863 32
Cash paid for taxes, licenses, fees or fines.....	247 47
All other expenses, viz.:—Medical fees, \$4,636.69; books and stationery, \$922.67; rent of office, \$70.00; office furnishings, \$244.96; telegraphy, \$81.24; postage, \$550.57; printing, \$963.20; advertising, \$1,218.45; travelling expenses, \$1,071.81; incidentals, \$382.17; commissions on loans and valuations, \$523.50; actuarial expenses \$388.45; fire insurance, \$5.00.....	11,058 71
Total cash expenditure.....	<u>\$71,653 17</u>

PREMIUM NOTE ACCOUNT.

‡Premium obligations on hand at commencement of year.....	\$ 2,725 01
do taken during the year.....	42,904 15
Total.....	<u>\$45,629 16</u>
Deduct premium obligations used in purchase of surrendered policies...	835 50
Balance note assets at end of year.....	<u>\$44,793 66</u>

*Actuaries, 4 per cent.

†\$35,232.09 of this represents an amount of liens on policies accepted in consideration of a permanent reduction in the premiums.

 ONTARIO MUTUAL LIFE—*Concluded.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	1,106	
Amount of said policies.....		\$1,593,833 33
Number of policies become claims in Canada during the year... ..	19	
Amount of said claims.....		22,000 00
Number of policies in force in Canada at date.....	3,445	
Amount of said policies.....		\$4,266,011 33
Amount of said policies re-insured in other licensed companies.....	74,000 00	
Net amount in force 31st December, 1881.....		<u>\$4,192,011 33</u>

 Number and amount of policies terminated during the year in Canada:—

(1.) By death.....	19	\$22,000 00
(2.) By surrender.....	14	13,000 00
(For which cash value has been paid, \$1,828.28.)		
(3.) By surrender, \$8,000.		
(For which paid-up policies have been granted to amount of \$1,235.00.)		
Difference of amounts carried out.....		6,765 00
(4.) By lapse.....	266	350,941 50
Total.....	299	<u>\$392,706 50</u>

Policies in force at beginning of year	2,638	\$3,064,884 50
do issued during the year.....	1,426	2,011,033 33
do terminated as above.....	299	392,706 50
do terminated otherwise (and not taken).....	320	417,200 00
do in force at date of statement.....	3,445	4,266,011 33

Number of insured lives at beginning of year	2,520
do new insurers during the year.....	
do deaths during the year.....	19
do insured whose policies have been terminated during the year otherwise than by death.....	
do insured lives at date of statement.....	3,370

Subscribed and sworn to, 7th April, 1882, by

I. E. BOWMAN,
President.

WM. HENDRY,
Manager.

(Received, 8th April, 1882.)

 PHENIX MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

President—AARON G. GOODMAN | *Secretary*—JOHN M. HOLCOMBE.

Principal Office—Hartford, Conn.

Agent in Canada—ANGUS R. BETHUNE. | *Head Office in Canada*—Montreal.

(Organized or Incorporated, May, 1851. Commenced business in Canada, October, 1866.)

CAPITAL.

Amount of capital organized, subscribed for and paid up in cash..... \$100,000 00

Gross amount of premiums received in cash during the year on life policies in Canada..... \$66,401 05

Gross amount of notes, loans or liens taken during the year in payment of premiums in Canada..... 3,963 00

Total net premium income..... \$70,364 05

Amount paid during the year on claims in Canada, viz. :—

On account of death claims..... \$38,941 00
do matured endowments..... 15,539 00

Net amount paid on account of claims..... \$54,480 00

Amount paid for dividends or bonuses to policy-holders..... 13,225 97

Total net amount paid to policy-holders in Canada..... \$67,705 97

ASSETS IN CANADA.

United States bonds in deposit with Receiver General..... \$105,000 00

LIABILITIES IN CANADA.

Amount of claims on policies in Canada unsettled but not resisted. \$5,400 00

Amount of claims in Canada resisted (accrued in previous years)..... 1,500 00

Amount estimated to cover net reserve on all outstanding policies in Canada. No return.

Total liabilities in Canada..... No return.

MISCELLANEOUS.

Number of policies become claims in Canada during the year... 47
Amount of said claims (including \$919 bonus addition)..... \$ 61,582 00
Number of policies in force in Canada at date..... 1,802
Amount of said policies (exclusive of bonuses)..... 2,232,185 00

 PHENIX MUTUAL LIFE—*Concluded.*

Number and amount of policies terminated during the year in Canada:—

(1.) By death (not including bonus addition, \$450).	29	\$ 43,093 00
(2.) By maturity (not including bonus addition, \$469).	18	17,570 00
(3.) By surrender.	20	32,643 00
(4.) By surrender.	28	38,900 00
(For which paid-up policies have been granted.)		
(5.) By lapse.	47	50,838 00
Total.	142	<u>\$183,044 00</u>

Policies in force at beginning of year (revision of 1881).	1,900	\$2,386,171 00
do issued during the year, paid-up.	47	32,618 00
do terminated.	142	183,044 00
do not taken.	3	3,560 00
do in force at date of statement.	1,802	2,232,185 00

Number of insured lives.—No return.

(Received, 11th April, 1882.)

THE QUEEN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

President—BERNARD HALL. | *Manager*—J. MONCRIEFF WILSON.
Principal Office—Liverpool.
Chief Agents in Canada— | *Head Office in Canada*—
 FORBES & MUDGE. | 191 St. James Street, Montreal.
 (Organized or Incorporated, 22nd July, 1858. Commenced business in Canada,
 5th July, 1859.)

(For Capital, see Fire Statement.)

Amount of premiums received in cash during the year on life policies in Canada	<u>\$9,880 92</u>
---	-------------------

Amount paid for surrendered policies.....	128 56
Total net amount paid to policy-holders in Canada.....	<u>\$128 56</u>

EXPENSES IN CANADA.

Cash paid for commission	\$533 75
Cash paid for sundry expenditure	65 19
Total	<u>\$598 94</u>

(For Assets in Canada, see Fire Statement.)

LIABILITIES IN CANADA.

Amount of claims on policies in Canada unsettled but not resisted.....	\$ 1,000 00
*Amount computed to cover the net reserve on all outstanding policies in Canada	<u>73,720 27</u>
Total net liability to policy-holders in Canada	<u>\$74,720 27</u>

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	5	
Amount of said policies.....		\$24,500 00
Number of policies become claims in Canada during the year.....	1	
Amount of said claim.....		1,000 00
Number of policies in force in Canada at date.....	203	
Amount of said policies		\$408,188 91
† Bonus additions		<u>14,641 21</u>
Net amount in force, 31st December, 1881.....		<u>422,830 12</u>

* Based on Carlisle Table, 3 p. c. interest.

† Exclusive of New Brunswick, agent not being able to furnish the particulars.

THE QUEEN—Continued.

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death.....	1	\$1,000 00
2. By expiry.....	1	1,460 00
3. By surrender	1	486 67
(For which cash value has been paid, \$128.56.)		
4. By surrender, \$7,000.00. (For which paid-up policies have been granted to amount of \$3,147.25.) Difference of amounts carried out		3,852 75
5. By lapse	5	7,473 34
Total	8	\$14,272 76

Policies in force at beginning of year.....	205	\$395,961 47
*Policies issued during the year.....	6	26,500 20
Policies terminated as above.....	8	14,272 76
Policies in force at date of statement (excluding bonus addi- tions, \$14,641.21).....	203	408,188 91

Number of insured lives at beginning of year in Canada.....	189
Number of new insurers during the year (including one revived)	6
Number of deaths during the year among insured.....	1
Number of insured whose policies have been terminated during the year otherwise than by death	7
Number of insured lives at date of statement	187

Subscribed and sworn to, 28th February, 1882, by

A. McK. FORBES.

(Received, 1st March, 1882.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1881.

(Abstracted from Directors' Report, Liverpool, 25th May, 1882).

LIFE BRANCH.

The progress of this branch is gratifying. During the year 827 proposals were received for assurances amounting to £339,350; of which 210 proposals for £102,650 were either declined or not proceeded with, and 617 policies were completed and issued for £236,706, yielding in new premiums £7,690.

At the close of 1880 the life fund stood at £354,006 4s. 11d., out of which was paid for cash bonuses and surrenders £3,703 16s. 5d., leaving £350,302 8s. 6d.; and there has been added in the past year £45,050 2s. 4d., making the fund stand at the close of 1881 at £395,352 10s. 10d., which is equivalent to 71·3 per cent. of the entire premiums received on every policy in force.

The addition made to the fund is the largest in the history of the company.

* Including one policy reported as terminated in statement for 1880, revived in 1881.

THE QUEEN—Concluded.

Revenue Accounts for the Year ending 31st December, 1881.

LIFE INSURANCE FUND.

	£	s.	d.		£	s.	d.
Amount of life insurance fund at the beginning of the year.....	354,006	4	11	Claims under life policies (after deduction of sums re-assured).....	26,694	16	10
Premiums after deductions of re-assurances.....	64,056	1	4	Surrenders.....	2,782	4	10
Interest.....	16,396	1	4	Commission.....	3,837	17	10
				Expenses of management.....	4,511	14	5
				Other payments, viz. :—			
				Cash bonus to policy-holders.....	921	11	7
				Income-tax.....	341	11	9
				Bad debts.....	15	19	6
				Amount of life insurance fund at the end of the year.....	395,352	10	10
	<u>£434,458</u>	<u>7</u>	<u>7</u>		<u>£434,458</u>	<u>7</u>	<u>7</u>

ANNUITY FUND.

	£	s.	d.		£	s.	d.
Amount of annuity fund at the beginning of the year.....	11,531	2	4	Annuities.....	1,123	7	1
Purchase money for annuities granted	2,080	2	0	Expenses.....	5	3	10
Premiums for deferred annuities	14	6	1	Income-tax.....	11	0	4
Interest.....	625	19	7	Amount of annuity fund at the end of the year.....	13,111	18	9
	<u>£14,251</u>	<u>10</u>	<u>0</u>		<u>£14,251</u>	<u>10</u>	<u>0</u>

(For Balance Sheet—see Fire Statement.)

THE RELIANCE MUTUAL LIFE ASSURANCE SOCIETY OF LONDON,
ENGLAND.

STATEMENT FOR THE YEAR ENDING 31ST JANUARY, 1882.

President—W. W. DUFFIELD, Esq. | Secretary—HENRY UNWIN, Esq.
Principal Office—71 King William St., London, England.
Attorney in Canada— | Head Office in Canada—
J. CASSIE HATTON. | 353 Notre Dame St., Montreal.
(Organized or Incorporated, 1840. Commenced business in Canada,
1st August, 1868.)

A MUTUAL COMPANY—NO CAPITAL.

Gross amount of premiums received in cash during the year on life policies in Canada.....	\$19,154 88
Deduct amount paid for premiums on policies re-insured in other licensed companies in Canada	121 15
Total net premium income	\$19,033 73

Amount paid during the year on account of death claims in Canada (including bonuses, \$51.27).....	\$17,500 00
(Amount paid on account of previous year, \$4,500, estimated at \$10,500.)	329 45
Amount paid for surrendered policies.....	329 45
Total net amount paid to policy-holders in Canada	\$17,829 45

ASSETS IN CANADA.

Dominion stock in deposit with Receiver-General	\$110,000 00
Cash in hand and in banks in Canada.....	4,905 83
Total assets in Canada	\$114,905 83

LIABILITIES IN CANADA.

Under policies issued previous to 31st March, 1878.

Amount of claims on policies in Canada unsettled but not resisted (since paid)	\$1,500 00
Amount of reserve on all outstanding policies in Canada.....	No return.
Total net liabilities to said policy-holders in Canada.....	No return.

Under policies issued subsequent to 31st March, 1878.

Net reserve on all outstanding policies in Canada.....	No return.
Total net liabilities to said policy-holders in Canada	No return.

 RELIANCE MUTUAL LIFE—Continued.

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	6	
Amount of said policies.....		\$15,000 00
Number of policies in force in Canada at date	351	
Amount of said policies.....		\$517,892 11
Amount of said policies re-insured in other licensed companies in Canada	5,000 00	
Net amount of policies in force in Canada, 31st January, 1882.....		<u>512,892 11</u>

 Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death.....	6	\$15,000 00
2. By surrender	4	10,000 00
(For which cash value has been paid, \$329.45.)		
3. By lapse.....	83	138,420 00
Total	<u>93</u>	<u>\$163,420 00</u>

Policies in force at beginning of year.....	449	\$765,091 89
Policies terminated as above	93	163,420 00
Gross policies in force at date of statement.....	351	517,892 11

 Number of insured lives.—No Return.

Subscribed and sworn to, 21st April, 1882, by

J. CASSIE HATTON.

(Received, 22nd April, 1882.)

 GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

(Abstracted from Directors' Report, London, England, 5th April, 1882.)

557 proposals were received for assuring £346,295, which resulted in the issue of 379 policies, amounting to £247,425, producing in premiums £8,285 1s. 3d.

The total net premium income, after deducting the amount paid for re-assurances, was £81,176 3s. 6d., and the entire revenue for the year, including interest upon the funds, was £104,181 2s. 9d.

The claims by death, and under endowment policies matured, were £56,975 11s. an amount below that of last year, and within the expectation.

The substantial addition of £21,802 11s. 11d. has been made to the accumulated fund, which now stands at £537,738 15s. 2d.

The quinquennial valuation of the society's liabilities and assets will take place at the close of the present year. The interim valuation, of which the result was published last year, showed a surplus then of over £80,000. This surplus has been augmented by the operations of the past twelve months, at a rate proportionate to the increase experienced during the preceding years of the quinquennium.

RELiance MUTUAL LIFE—*Concluded.*

REVENUE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

			£	s.	d.				£	s.	d.		
Amount of funds at the beginning of the year, viz. :—						Claims by death, less							
Assurance fund...£515,138	1	7				sums re-assured	£53,086	3	6				
Loan guarantee fund.....	798	1	8			Bonus additions	3,471	18	6				
			515,936	3	3					56,558	2	0	
Premiums—Less amount paid in respect of re-assurances (£4,005 1s. 9d.).	81,176	3	6			Endowment policies matured.....				417	9	0	
Interest and dividends	22,428	1	0			Annuities.....				1,650	12	4	
Assignment fees.....	45	15	0			Surrendered policies.....				5,737	9	4	
Loan guarantee fund.....						Bonus paid in cash.....	114	10	0				
			103,649	19	6	Bonus reduced premiums.....	475	11	5				
				531	3	3	Commission.....				590	1	5
						Expenses of management:—					3,677	5	8
						General expenses (including unlet offices)	8,234	6	5				
						Branch offices and agency extension....	4,804	14	6				
						Advertisements.....	593	5	8				
						Policy stamps.....	115	4	6				
										13,747	11	1	
						Amount of funds at the end of the year.....				537,738	15	2	
										£620,117	6	0	

BALANCE SHEET ON THE 31ST DECEMBER, 1881.

LIABILITIES.			£	s.	d.	ASSETS.			£	s.	d.	
Amount of funds as per first schedule, viz. :—						Mortgages on property within the United Kingdom.....	251,765	6	3			
Assurance Fund...£536,409	10	3				Loans on policies of full value.....	£43,918	16	6			
Loan Guarantee Fund.....	1,329	4	11			Loans on policies with personal security.....	37,620	8	2			
			537,738	15	2					81,539	4	8
Claims not at maturity.....			15,610	17	6					8,081	4	8
						Life interests in possession.....				93,703	4	9
						Reversionary life interests.....				20,754	16	8
						Absolute and contingent reversions to fixed sums.....				13,284	8	2
						Proportionate interest accrued on advances.....				3,745	14	10
						Agents' balances.....				14,957	18	11
						Current premiums.....						
						Other investments:—						
						British and Colonial Government securities.....	23,467	6	3			
						London and St. Katherine's Dock Stock.....				2,274	11	0
						House property, including furniture and fixtures, less Leasehold Redemption Fund.....				34,475	0	11
						Balance at bankers...£2,681	18	0				
						Cash in office.....	218	17	7			
										2,300	15	7
										£553,349	12	8

 THE ROYAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

Chairman—R. BROCKLEBANK. | *Manager*—JOHN H. MCLAREN.
Principal Office—Liverpool, England.
Agents in Canada— | *Head Office in Canada*—
 M. H. GAULT & WM. TATLEY. | Montreal.
 (Organized or Incorporated, 31st May, 1845. Commenced business in Canada, 1848.)

(For Capital, see Fire Statement.)

Amount of premiums received in cash during the year on life policies in Canada.....	\$27,479 48

Amount paid during the year on account of death claims	\$5,567 91
Net amount paid on account of claims.....	\$5,567 91
Amount paid to annuitants.....	600 47
Amount paid for surrendered policies.....	914 73
Paid for dividends or bonuses to policy-holders.....	248 80
Total net amount paid to policy-holders in Canada	<u>\$7,331 91</u>

(For Assets in Canada, see Fire Statement.)

LIABILITIES IN CANADA.

Under policies issued previous to 31st March, 1878.

Amount of claims on policies in Canada unsettled but not resisted..... (Accrued in 1879.)	\$1,075 53
Amount of reserve on all outstanding policies in Canada.....	281,191 42
Annuity bonds	5,139 64
Total net liabilities to said policy-holders in Canada.....	<u>\$287,406 59</u>

Under policies issued subsequent to 31st March, 1878.

Amount of reserve on all outstanding policies in Canada	\$5,131 50
Total net liabilities to said policy-holders in Canada	<u>\$5,131 50</u>
Total liabilities to all policy-holders in Canada.....	<u>\$292,538 09</u>

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	12	
Amount of said policies.....	3	\$ 18,326 67
Number of policies become claims in Canada during the year....	3	
Amount of said claims.....		5,567 91
Number of policies in force at date.....	328	
Amount of said policies (inclusive of bonus additions)		<u>969,523 76</u>

ROYAL—Continued.

Number and amount of policies terminated during the year in Canada:—

1. By death.....	3	\$ 5,567 91
2. By surrender..... (For which cash value has been paid, \$914.73.)	5	19,448 00
3. By lapse.....	6	25,500 00
Total.....	14	<u>\$50,515 91</u>
Policies in force at beginning of year.....	331	\$1,004,213 00
Policies issued during the year.....	12	18,326 67
Policies terminated as above.....	14	50,515 91
Policies terminated otherwise; by change of residence. Future payments of premium to be made at head office, Liverpool..	1	2,500 00
Policies in force at date of statement.....	328	969,523 76

Number of insured lives at beginning of year in Canada.....	305
Number of new insurers during the year.....	12
Number of deaths during the year among insured.....	3
Number of insured whose policies have been terminated during the year otherwise than by death.....	11
Number of insured lives at date of statement.....	303

Subscribed and sworn to, 31st March, 1882, by

WM. TATLEY.

(Received, 3rd April, 1882.)

GENERAL BUSINESS FOR THE YEAR ENDING 31ST DECEMBER, 1880.

(Abstracted from Directors' Report, Liverpool, 1881.)

REVENUE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1880.

LIFE INSURANCE ACCOUNT.

	£	s.	d.
1880. Amount of Life Assurance Fund at the beginning of the year.	2,258,798	8	4
Premiums after deduction of reinsurance premiums.....	247,190	7	8
Interest.....	97,035	18	5
	<u>£2,603,024</u>	<u>14</u>	<u>5</u>

	£	s.	d.
1880. Claims under life policies including reversionary bonuses, after deduction of sums reassured.....	170,218	4	1
Surrenders.....	14,815	10	6
Bonuses in cash and in reduction of premiums.....	13,168	15	11
Commission.....	10,755	8	3
Expenses of management.....	14,831	6	11
Amount of Life Assurance Fund at the end of the year.....	2,379,235	8	9
	<u>£2,603,024</u>	<u>14</u>	<u>5</u>

 ROYAL—*Concluded.*

ANNUITY ACCOUNT.

	£	s.	d.
1880. Amount of Annuity Fund at the beginning of the year	190,817	10	11
Consideration for annuities granted.....	39,080	4	11
Interest.....	8,139	14	9
	<hr/>		
	£238,037	10	7
	<hr/>		

	£	s.	d.
1880. Annuities	22,521	4	11
Commission	582	18	1
Expenses of management	421	8	6
Amount of Annuity Fund at the end of the year	214,511	19	1
	<hr/>		
	£238,037	10	7
	<hr/>		

(For Balance Sheet—see Fire Statement.)

THE SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

Manager—THOMAS MARR. | *Secretary*—WILLIAM G. SPENS.
Principal Office—Glasgow.
Agent in Canada—G. W. FORD. | *Head Office in Canada*—Montreal.
(Founded at Glasgow, 1st January, 1826. Commenced business in Canada, 1846.)

A PURELY MUTUAL SOCIETY.

Amount of premiums received in cash during the year on life policies in Canada.....	\$16,206 58
Amount paid on account of death claims	\$3,406 66
Amount paid for surrendered policies.....	142 35
Total net amount paid to policy-holders in Canada	<u>\$3,549 01</u>

ASSETS IN CANADA.

Dominion stock in deposit with Receiver-General	\$150,000 00
Mortgages on real estate in Canada.....	4,866 67
Cash on hand and in banks in Canada	1,340 68
Total assets in Canada.....	<u>\$156,207 35</u>

LIABILITIES IN CANADA.

Amount of claims on policies in Canada unsettled but not resisted	\$9,782 01
Amount estimated to cover the net reserve on all outstanding policies in Canada.....	No Return.
Total liabilities in Canada.....	<u>No Return.</u>

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	5	
Amount of said claims		\$ 13,188 67
Number of policies in force in Canada at date.....	200	
Amount of said policies (including \$19,680.16 of bonus additions).....		540,872 66

Number and amount of policies terminated during the year in Canada:—

(1.) By death	5	\$13,188 67
(2.) By surrender..... (For which cash value has been paid, \$142.35.)	3	2,944 33
(3.) By lapse	10	28,226 67
Total	<u>18</u>	<u>\$44,359 67</u>

THE SCOTTISH PROVIDENT INSTITUTION.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

Manager—JAMES WATSON.

Secretaries—

JAS. S. MORTON and JAS. G. WATSON.

Principal Office—

6 St. Andrew Square, Edinburgh.

(Organized in 1837. Incorporated by special Act of Parliament in 1848.)

Gross amount of premiums received in cash on life policies in Canada... \$5,254 62

Amount paid during the year on claims in Canada:—

On account of death claims	\$4,866 67
(Of this amount \$2,433.33 accrued in previous years.)	
On account of matured endowments.....	973 33

Net amount paid on account of claims \$5,840 00

ASSETS IN CANADA.

Canada stock and deposit with Receiver-General	\$100,343 69
Mortgages on real estate in Canada.....	5,840 00

Total assets in Canada..... \$106,183 69

LIABILITIES IN CANADA.

Amount of claims on policies in Canada unsettled but not resisted \$851 67

* Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$68,229 39
Deduct amount of deferred and outstanding premiums, less cost of collection at 10 p. c.	\$ 862 62
Deduct loans on policies.....	3,090 33
	3,952 95

Difference carried out 64,276 44

Total net liability to policy-holders in Canada \$65,128 11

MISCELLANEOUS.

Number of policies become claims in Canada during the year	3
Amount of said claims	\$ 4,258 33
Number of policies in force in Canada at date.....	104
Amount of said policies	219,695 93

* By strict actuarial computation, based on the H.M. Table, at 4 p. c. interest.

SCOTTISH PROVIDENT—Continued.

Number and amount of policies terminated during the year in Canada:—

1. By death	2	\$3,285 00
2. By maturity	1	973 33
3. By surrender, \$973.33. (For which paid-up policies have been granted to amount of \$340.66.)		
Difference of amounts carried out.....		632 67
Total	3	\$4,891 00

Policies in force at beginning of year in Canada	107	\$224,586 93
Terminated as above	3	4,891 00
Policies in force at date of statement	104	219,695 93

Number of lives insured.—No return.

Edinburgh, 12th January, 1882.

JAMES WATSON,
Manager.

(Received, 28th January, 1882.)

GENERAL BUSINESS STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1881.

(Abstracted from Directors' Report, 1882.)

REVENUE ACCOUNT.

1881.	£	s.	d.	1881.	£	s.	d.
Jan. 1. Amount of funds at beginning of the year	3,816,237	6	10	Dec. 31. Claims under policies, after deduction of sums re-assured.....	200,186	19	0
Premiums (less paid for re-assurances)	391,751	6	11	Endowments.....	3,270	0	0
Consideration for annuities granted.....	14,567	0	5	Surrenders.....	17,705	14	2
Interest, dividends and rents.....	166,102	7	3	Annuities	12,674	2	10
Fines for renewal of lapsed policies, and fees for registration of assignments	285	2	10	Income-tax	3,222	1	4
<small>The only accounts outstanding were—Directors' fees, agents' commission on premiums not paid, and such like, the amount of which is less than a fifth of the interest accruing, but not due, at close of year.</small>				Commission	8,718	13	7
				Expenses of management —salaries, rents of offices, directors, medical fees, printing, advertising, taxes and other charges, including expenses connected with septennial investigation.....	33,638	16	0
				Amount of funds at the end of the year, as per second schedule.....	4,109,536	17	4
	<u>£4,388,953</u>	<u>4</u>	<u>3</u>		<u>£4,388,953</u>	<u>4</u>	<u>3</u>

SCOTTISH PROVIDENT—*Concluded.*

BALANCE SHEET.

LIABILITIES.			ASSETS.		
	£	s. d.		£	s. d.
Amount of funds as per first schedule—			Mortgages on property within the United Kingdom.....	2,908,272	3 5
Life assurance fund	4,109,536	17 4	Mortgages on property out of the United Kingdom (Canada).....	1,200	0 0
Claims admitted, but not paid	92,393	19 0	Loans on the Institution's policies, within their surrender value.....	267,427	17 7
			Investments—		
			Colonial Government securities (Canada).....	20,618	11 4
			Railway and other debentures....	67,850	0 0
			Debentures (£93,434 6s. 6d.), and preference (£283,613 19s. 7d.) stocks.....	377,048	6 1
			The market value is considerably higher.		
			Value of business premises in Edinburgh and branches, and property (yielding rental) held in connection therewith.....	159,847	0 1
			Value of reversions.....	17,664	11 2
			Loans on municipal rates and preference stocks.....	64,076	11 2
			Loans on security of trust funds....	33,410	0 0
			Loans upon personal security, combined with policies of assurance.	19,458	2 8
			Premiums in course of collection at head office and agencies.....	60,925	1 10
			Outstanding interest.....	14,454	11 4
			Office furniture at head office and branches.....	1,849	18 0
			In bank—On deposit £171,478 14 2		
			Balance on current account	14,915	8 5
			Cash and stamps on hand	186,394	3 7
				1,433	19 1
				<u>£4,201,930</u>	<u>16 4</u>
				<u>£4,201,930</u>	<u>16 4</u>

THE SCOTTISH PROVINCIAL ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST JANUARY, 1882.

Chairman—JOHN WEBSTER, of Edgehill.

Secretary—CHARLES GORDON

Manager—THOMAS YUILLE WARDELOP.

Principal Office—Aberdeen.

Agent in Canada—

GEORGE W. FORD.

Head Office in Canada—

99 St. James St., Montreal.

(Established, December, 1825. Incorporated, May, 1852. Commenced business in Canada, March, 1859. Ceased to do new business in Canada, January, 1875.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$4,866,666 66
Amount paid up in cash.....	292,000 00

Gross amount of premiums received in cash during the year on life policies in Canada.....	\$28,227 23
Deduct amount paid for premiums on policies re-insured in other licensed companies in Canada.....	72 42

Total net premium income..... \$28,154 81

Amount paid during the year on account of claims in Canada, viz. :—

On account of death claims (including bonuses).....	\$31,575 52
On account of matured endowments (including bonuses).....	7,437 48

Net amount paid on account of claims.....	\$39,013 01
(Of the death claims \$12,874.77 were on account of claims accrued in the previous year.)	

Amount paid for surrendered policies.....	2,684 09
Amount paid for dividends or bonuses to policy-holders.....	167 53

Total net amount paid to policy-holders in Canada..... \$41,864 63

ASSETS IN CANADA.

Dominion stock—par value.....	\$112,343 68
Canada debentures—par value.....	28,448 66

Total in deposit with Receiver General carried out at market value.....	\$151,951 64
Montreal waterworks bonds.....	4,000 00
Cash on hand and in bank.....	3,202 82

Total assets in Canada..... \$159,154 46

LIABILITIES IN CANADA.

Amount of claims on policies in Canada unsettled but not resisted (including bonuses).....	\$18,574 60
--	-------------

Net reserve on all outstanding policies in Canada.....	No return.
--	------------

Deduct loans on company's policies within their surrender value.....	16,066 44
--	-----------

Total liabilities in Canada..... No return.

SCOTTISH PROVINCIAL—Continued.

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	13	
Amount of said claims.....		\$44,221 33
Number of policies in force in Canada at date.....	534	
Amount of said policies (including bonus additions).....		951,080 57
Amount of said policies re-insured in other licensed companies in Canada		2,482 73
Net amount in force 31st January, 1882 (including bonus additions)...		<u>948,597 84</u>

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death	10	\$36,993 12
2. By maturity.....	3	7,228 21
3. By surrender	12	10,681 64
(For which cash value has been paid, \$2,684.09.)		
4. By lapse.....	3	5,596 66
Total	<u>28</u>	<u>\$60,499 63</u>

Policies in force at beginning of year (exclusive of some bonuses)	562	\$991,832 57
Policies terminated as above	28	60,499 63
Gross policies in force at date of statement (including all the bonus additions)	534	951,080 57

Number of insured lives—No Return.

Subscribed and sworn to, 30th March, 1882, by

GEO. WM. FORD.

(Received, 31st March, 1882.)

LIFE DEPARTMENT.

677 policies have been issued, assuring £286,100, and yielding in annual premiums £8,897 3s. 4d. and £1,284 7s. 5d. of single premiums.

The life claims paid including those admitted and reported but not yet matured, and in some cases not yet proved, represent £105,244 6s. 1d. This includes the sum of £5,079 10s. under endowment policies which during the year have arrived at maturity.

ANNUITY DEPARTMENT.

The sum of £2,091 9s. 1d. has been received, and for which annuities to the amount of £196 16s. have been granted; also annual premiums of £65 11s. 3d. for contingent annuities, part of which annuities is re-insured. During the year eleven annuities have lapsed by death, relieving the company of the sum of £238 12s. 2d. yearly.

FUNDS.

The total assets of the company now amount to £1,410,895 6s. 8d., being an increase of £56,440 7s. 5d. over last year.

SCOTTISH PROVINCIAL—*Continued.*

INCOME

For the year, including interest, is £228,320 8s. 6d., an increase of £2,931 4s. 9d., in addition to £1,284 7s. 5d. of single premiums.

INVESTMENTS.

The value of the debentures, preference, guaranteed and debenture stocks, and of the Indian and Colonial securities, taken at the market price of the day (31st January, 1882), continues to show a large surplus above the value at which these securities stand in the books and balance sheet. The surplus now exceeds £95,000.

LIFE INVESTIGATION.

The Directors have now also to submit the result of the last quinquennial investigation into the affairs of the life and annuity departments for the period ending at 31st January last, which has been made by the company's Actuary, as shown in the annexed report furnished by him to the Directors, with accompanying memorandum of results, and to which report they refer.

Participation Branch.

The surplus of this branch amounts to £91,514 14s. 8d., and the Directors propose to carry to this branch £20,000 from the General Reserve Fund, which has been mainly formed from the surplus interests on the Life Funds.

Out of the sum thus available it is proposed to declare reversionary bonuses to the participating policy-holders at the same rates as in 1877 and in 1872, which will absorb £111,168 10s., the balance (£346 4s. 8d.) being carried forward in the fund.

The following are the rates of bonus thus proposed to be declared, subject to the regulations aftermentioned:—

Retrospective bonuses of

£1 per cent. per annum on original amounts by all participating policies under 5 years' standing.

£1 2s. 6d. per cent. per annum on original amounts by all participating policies of 5 and under 10 years' standing.

£1 5s. per cent. per annum on original amounts by all participating policies of 10 and under 15 years' standing.

£1 7s. 6d. per cent. per annum on original amounts by all participating policies of 15 and under 20 years' standing.

£1 10s. per cent. per annum on original amounts by all participating policies of 20 years' standing and over.

In the case of policies issued since last investigation the bonuses are declared for the number of years' premiums paid, and are only to vest in the event of the policies being in existence for more than five years.

In the case of policies on an ascending scale of premiums, the amount of bonuses is restricted equitably during the early periods of the policies.

Non Participation Branch.

The surplus in this branch (amounting to £5,812 15s. 6d.) it is proposed to carry to General Profit and Loss Account.

Annuity Branch.

The surplus in favor of the Company is £2,582, and the Directors propose that this sum also be carried to General Profit and Loss Account.

SCOTTISH PROVINCIAL—*Continued.**Profit and Loss.*

The balance at credit of this account, after paying the half-year's dividend of £4,500 in November last, amounts to.....	£36,144	2	0
Adding the Non-Participation Surplus.....	5,812	15	6
And Annuity Surplus.....	2,582	0	0
There is an available balance of.....	<u>£44,538</u>	<u>17</u>	<u>6</u>

The Directors propose to deal with this sum as follows:—

Agents' balances, irrecoverable.....	£107	18	8
To pay a dividend at the rate of 20 per cent. for past year, of which 7½ per cent. has been paid in November, leaving the balance 12½ per cent. now to be paid, requiring.....	7,500	0	0
To pay a bonus to the shareholders of 12s. per share.....	12,000	0	0
To carry to the General Reserve Fund.....	10,000	0	0
To carry to the Fire Reserve Fund.....	5,000	0	0
Leaving a balance to be carried forward of.....	9,930	18	10
	<u>£44,538</u>	<u>17</u>	<u>6</u>

REVENUE ACCOUNTS AND BALANCE SHEET OF THE SCOTTISH PROVINCIAL ASSURANCE COMPANY,

For the year ending 31st January, 1882.

THIRD SCHEDULE.

REVENUE ACCOUNTS.

No. 1.—*Life Assurance Account.*

1.—PARTICIPATION BRANCH.				1.—PARTICIPATION BRANCH.			
	£	s.	d.		£	s.	d.
1881.				Claims under policies, after deduction of sums re-assured:—			
Jan. 31. Amount of this fund at the beginning of the year.....	969,768	9	9	By death.....	£82,909	11	5
1882.				Matured endowments.....	3,579	10	0
Jan. 31. Premiums, after deduction of re-assurance premiums.....	114,385	0	3	Surrenders of policies.....	86,489	1	5
Interest and Dividends.....	39,722	4	0	Surrenders of bonuses.....	7,253	8	5
Value of policy transferred from Non-Participation Branch.....	69	19	0	Commission.....	1,729	0	10
				Expenses of management.....	5,686	2	6
				1882.			
				Jan. 31. Amount of this fund at the end of the year, as per schedule 4.....	1,012,182	16	3
					<u>£1,123,945</u>	<u>12</u>	<u>0</u>
					<u>£1,123,945</u>	<u>12</u>	<u>0</u>

SCOTTISH PROVINCIAL—Continued.

2.—NON-PARTICIPATION BRANCH.

	£	s.	d.
1881.			
Jan. 31. Amount of this fund at the beginning of the year.....	140,257	17	7
1882.			
Jan. 31. Premiums, after deduction of re-assurance premiums	18,007	17	10
Interest and dividends.....	5,819	18	6
	<u>£164,086</u>	<u>13</u>	<u>11</u>

2.—NON-PARTICIPATION BRANCH.

	£	s.	d.
1881.			
Claims under policies, after deduction of sums re-assured:—			
By death.....	£17,255	4	8
Matured endowments	1,500	0	0
	<u>18,755</u>	<u>4</u>	<u>8</u>
Surrenders of policies.....	1,317	14	10
Commission	769	18	9
Expenses of management.....	2,020	8	7
Values of policies transferred to Participation and Annuity Branches.	80	17	0
1882.			
Jan. 31. Amount of this fund at the end of the year, as per schedule 4.....	141,141	10	1
	<u>£164,086</u>	<u>13</u>	<u>11</u>

3.—ANNUITY FUND.

	£	s.	d.
1881.			
Jan. 31. Amount of this fund at the beginning of the year.....	38,667	19	6
1882.			
Jan. 31. Consideration for annuities granted	2,114	12	2
Interest and dividends	1,518	0	0
Value of policy transferred from Non-Participation Branch.....	10	19	0
	<u>£42,311</u>	<u>10</u>	<u>8</u>

3.—ANNUITY FUND.

	£	s.	d.
1881.			
Payments to annuitants.....	4,054	10	8
Commission	18	7	8
1882.			
Jan. 31. Amount of this fund at the end of the year, as per schedule 4.....	38,238	12	9
	<u>£42,311</u>	<u>10</u>	<u>8</u>

No. 3—Profit and Loss Account.

	£	s.	d.
1881.			
Jan. 31. Balance on last year's account.....	33,661	15	5
1882.			
Jan. 31. Interest and dividends not carried to other accounts.....	£3,494	18	7
Profit on fire account	12,475	19	9
	<u>20,970</u>	<u>18</u>	<u>4</u>
Other receipts—			
Transfer and assignment fees.....	£89	17	6
Profit on investments realized.....	1,074	16	1
	<u>1,164</u>	<u>13</u>	<u>7</u>
	<u>£55,787</u>	<u>7</u>	<u>4</u>

	£	s.	d.
1881.			
Jan. 31. To credit of General Reserve Fund.....	£10,000	0	0
To dividend, May.....	4,500	0	0
To reduction in cost of company's buildings....	384	15	6
To agents' balances irrecoverable....	38	7	7
	<u>14,923</u>	<u>2</u>	<u>11</u>
To half-year's dividend, November	4,500	0	0
To income tax on fire profits	220	2	3
1882.			
Jan. 31. Balance on this account, as per schedule 4.....	36,144	2	0
	<u>£55,787</u>	<u>7</u>	<u>4</u>

SCOTTISH PROVINCIAL—Concluded.
Balance Sheet for the year ending 31st January, 1882.

LIABILITIES.

Shareholders' capital.....	£25,000 0 0
General Reserve Fund, 31st January, 1881.....	10,000 0 0
Added from General Profit and Loss, Schedule 3.....	£829,316 15 3
Participation Life Fund.....	182,866 1 0
Bonus Fund.....	£1,012,182 16 3
Non-Participation Life Fund.....	141,141 10 1
Annuity Fund.....	1,153,324 6 4
Fire Reserve Fund.....	38,238 12 9
Fire Premiums reserved on account of unexpired risks.....	10,014 4 2
Balance of Trust Fund in hands of Company.....	50,014 4 2
General Profit and Loss, as per Schedule 3.....	535 4 9
	36,144 2 0
	£1,373,256 10 0
Claims under life policies, admitted, but not yet paid.....	£34,204 3 9
Outstanding fire claims.....	2,642 13 9
Unclaimed dividends.....	784 8 3
Annuities outstanding.....	7 10 11

ASSETS.

Mortgages on property within the United Kingdom.....	£37,823 13 3
do do out of do.....	30,791 9 8
Loans on Company's policies, within their surrender value.....	44,825 0 0
Investments—	15,000 0 0
Indian Government securities.....	36,186 1 8
Canadian do.....	46,921 3 2
Victoria do.....	18,355 0 0
New South Wales Government securities.....	
New Zealand do.....	
Cape of Good Hope do.....	
Queensland do.....	
Railways (English and Scottish) and other debentures.....	£90,484 10 0
do do Debenture stocks.....	168,957 17 9
do do Preference stocks.....	£212,397 18 1
do do Guaranteed and leased lines.....	154,009 4 7
Company's buildings—Property in Aberdeen, Dublin and London.....	
Reversions.....	
Loans on reversions and life interests.....	
Fees—duties and ground rents, capitalized value.....	
Loans secured on public rates, under Act of Parliament.....	
Half-credit premiums due on life policies.....	
Loans on the Company's policies, with personal security.....	
Branches, agents, and insurance companies (principally premiums due in January, and since accounted for).....	
Outstanding premiums due in Aberdeen do.....	
Outstanding interests (most of them since paid up).....	
Interest on investments accrued, but not yet payable.....	
Cash at bankers on deposit.....	£8,000 0 0
do do on current account at head office and branches.....	21,257 16 4
Cash in hand.....	59 10 0
Stamps in hand.....	
	28,317 6 4
	80 12 7
	£1,410,895 6 8

£1,410,895 6 8

 THE STANDARD LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 15TH NOVEMBER, 1881.

Manager—SPENCER C. THOMSON. | *Secretary*—D. CLUNIE GREGOR.*Principal Office*—Edinburgh.*Agent in Canada*—W. M. RAMSAY. | *Head Office in Canada*—Montreal.

(Organized or incorporated, 1825. Commenced business in Canada, 1847.)

 CAPITAL.

Amount of capital authorized and subscribed for, £500,000 sterling	\$2,433,333 33
Amount paid up in cash, £120,000 sterling	584,000 00

Gross amount of premiums received in cash during the year on life policies in Canada	\$195,002 19
Gross amount of notes, loans or liens taken during the year in payment of premiums in Canada	913 25
	195,915 44
Deduct amount paid for premiums on policies re-insured in other licensed companies in Canada	1,191 62
Total net premium income.....	\$194,723 82

Amount paid during the year on account of death claims in Canada (including bonuses, \$12,102.07)	\$95,887 43
(Of this amount \$18,297.63 accrued in previous year.)	
Amount paid to annuitants	452 00
Amount paid for surrendered policies	6,070 35
Amount paid for dividends or bonuses to policy-holders.....	10,163 03
Total net amount paid to policy-holders in Canada.....	\$112,577 81

ASSETS IN CANADA.

Bonds in deposit with Receiver-General:—	
Montreal Waterworks bonds—par.....	\$14,000 00
do Corporation do	34,000 00
do Harbor do	93,000 00
County Compton	30,000 00
	\$171,000 00
Carried out at par value.....	\$171,000 00
Other Canadian investments, viz.:—	
Municipal debentures.....	339,612 32
Mortgages on real estate in Canada.....	626,411 67
Real estate in Canada owned	83,000 00
Montreal Warehousing Company's bonds	73,000 00
Cash in hand and in banks in Canada	69,597 51
Total assets in Canada	\$1,362,681 50

STANDARD LIFE—Continued.

LIABILITIES IN CANADA.

Under policies issued previous to 31st March, 1878.

Amount of claims on policies in Canada unsettled but not resisted, including bonuses, \$998.89		\$ 7,544 54
Amount computed or estimated to cover the net reserve on all outstanding policies in Canada, including bonuses of about \$500,000	\$1,003,616 97	
Deduct same on above policies re-insured in other licensed companies in Canada.....	\$ 5,070 00	
Deduct amount of deferred and outstanding premiums, less cost of collection at 10 per cent.....	50,042 04	
Loans on policies within their surrender value.....	92,020 09	
Debts under third credit policies.....	28,263 66	
	175,395 79	
Difference carried out.....		828,221 18
Total net liabilities to said policy-holders in Canada.....		\$835,765 72

LIABILITIES IN CANADA.

Under policies issued subsequent to 31st March, 1878.

Amount of claims on policies in Canada unsettled but not resisted.....		\$ 4,000 00
Net reserve on all outstanding policies in Canada.....	\$91,000 00	
Deduct amount of deferred and outstanding premiums, less cost of collection at 10 per cent.....	\$42,089 06	
Loans on policies within their surrender value.....	382 05	
Credit debts on policies.....	2,339 91	
	44,811 02	
Difference carried out.....		46,188 98
Total net liabilities to said policy-holders in Canada.....		\$50,188 98
Total net liabilities to all policy-holders in Canada.....		\$885,954 70

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	520	
Amount of said policies		\$1,072,600 00
Number of policies become claims in Canada during the year.....	44	
Amount of said claims (including bonus addition, \$12,159.99).....		89,134 34

Number of policies in force in Canada at date.....	3,289	
Amount of said policies (including bonuses, \$539,965.47).....	\$6,895,364 19	
Amount of said policies re-insured in other licensed companies in Canada	25,360 00	
Net amount of policies in force in Canada at 15th November, 1881.....		\$6,870,014 18

STANDARD LIFE—Continued.

Number and amount of policies terminated during the year in Canada:—

1. By death (including bonus additions, \$12,159.99)	44	\$ 89,134 34
2. By expiry	1	1,000 00
3. By surrender (including bonus additions, \$1,462.46).....	40	64,805 81
(For which cash value has been paid, \$6,070.35.)		
4. By surrender, \$22,097.54.		
(For which paid-up policies have been granted to amount of \$4,970.00.)		
Difference of amounts carried out		17,127 54
3. By lapse (including bonus additions, \$2,834.98)	104	215,757 93
Total	189	\$387,825 62

Policies in force at the beginning of year (including bonus additions, \$394,257.71)	2,960	\$6,063,269 07
Renewed during the year and bonuses vested (\$187,169.99).....	7	196,903 32
Policies issued during the year	520	1,072,600 00
Policies terminated as above	189	387,825 62
Policies reduced and bonuses cashed (\$24,853.93)	9	49,582 59
Policies in force at date of statement	3,289	6,895,364 18

No return of insured lives.

Detail of Policies issued since 31st March, 1878, and Bonus additions thereon.

Policies in force at beginning of year in Canada	851	\$1,818,540 01
Policies issued during the year	520	1,072,600 00
Policies terminated as above	97	194,200 00
Policies transferred to head office.....	2	4,500 00
Policies in force at date of statement	1,272	2,692,440 01

Subscribed and sworn to, 20th March, 1882, by

W. M. RAMSAY.

(Received, 21st March, 1882.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 15TH NOVEMBER, 1881.

(Abstracted from Directors' Report, Edinburgh, 2nd May, 1882.)

Amount proposed for assurance during the year 1881 (2,736 proposals), £1,746,669 5s. 3d.; amount of assurances accepted during the year 1881 (2,286 policies), £1,408,544 9s. 4d.; annual premiums on new policies during the year 1881, £46,141 19s. 9d.; claims by death during the year 1881, inclusive of bonus additions, £463,020 6s. 7d.; amount of assurances accepted during the last five years, £6,425,635 9s.; subsisting assurances at 15th Nov., 1881 (of which £1,546,083 15s. 10d. is re-assured with other offices), £19,820,014 19s. 10d.; invested funds, £5,860,431 15s. 10d.; annual revenue, £838,467 7s. 9d.

 THE STAR LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

Chairman—Rt. Hon. W. McARTHUR, M.P. | Secretary—WM. W. BAYNES, F.I.A.

Principal Office—32 Moorgate St., London, England.

Agent in Canada—

ABRAM WM. LAUDER.

Head Office in Canada—

72 Yonge St., Toronto.

(Organized or Incorporated, 1843. Commenced business in Canada, 6th Nov., 1868.)

 CAPITAL.

Amount of capital authorized and subscribed for, £100,000 stg.	\$486,666 67
Amount paid up in cash, £5,000 stg.	24,333 33

Amount of premiums received in cash during the year on life policies in Canada	\$21,379 34
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Amount paid during the year on account of matured endowment claims in Canada	\$486 67
--	----------

Total net amount paid to policy-holders in Canada	\$486 67
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ASSETS IN CANADA.

Dominion stock in deposit with Receiver-General	\$100,343 68
Mortgages on real estate in Canada	980,000 00

Total assets in Canada	\$1,080,343 68
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LIABILITIES IN CANADA.

Amount of claims on policies in Canada unsettledNone.
Net reserve on all outstanding risks in Canada .....	..No return.

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	44	
Amount of said policies		\$130,913 33
Number of policies become claims in Canada during the year....	1	
Amount of said claim		486 67
Number of policies in force in Canada at date	343	
Amount of said policies (exclusive of bonus additions)		805,327 89

 Number and amount of policies terminated during the year in Canada:—

1. By maturity	1	\$ 486 67
2. By lapse	9	40,790 77
Total	10	\$41,277 44

STAR LIFE—*Continued.*

Policies in force at beginning of year	309	\$715,692 00
Policies issued during the year.....	44	130,913 33
Policies terminated as above.....	10	41,277 44
Policies in force at date of statement (exclusive of bonus additions)	343	805,327 89

Number of insured lives at beginning of year in Canada.....	309
Number of new insurers during the year	44
Number of deaths during the year among the insured.....	None.
Number of insured whose policies have been terminated during the year otherwise than by death	10
Number of insured lives at date of statement	343

Subscribed and sworn to, 10th April, 1882, by

A. W. LAUDER.

(Received 11th April, 1882.)

GENERAL BUSINESS FOR THE YEAR ENDING 31ST DECEMBER, 1881.

(Abstracted from *Directors' Report, London, 6th March, 1882.*)

NEW BUSINESS IN 1881.

2,260 policies were issued for the assurance of £712,360, the annual premiums on which amount to £21,728 7s. 3d.

The sum of £8,009 14s. 10d. has been received for the purchase of 22 immediate annuities, amounting to £1,008 19s. 7d.

MORTALITY.

The claims which have arisen during the year in respect of 316 policies have amounted to £108,333 2s. 1d., including bonus additions of £11,163 9s. This sum is £25,597 14s. 5d. less than the amount paid for claims in the preceding year. The number of policy-holders who have died is considerably within the average expected and provided for in the society's tables.

The total sum paid in claims (including bonus additions) since the establishment of the society now amounts to £1,992,276 8s. 10d.

ANNUAL INCOME AND INVESTMENTS.

The income of the society during the past year has amounted to £309,362 14s. 2d., derived from the following sources:—

Premiums on policies	£225,730 9 10
Purchase of annuities	8,009 14 10
Interest on invested funds	75,622 9 6
Total.....	<u>£309,362 14 2</u>

After the payment of all expenses and claims the balance of income over expenditure amounts to £141,561 8s. 10d. This sum has been added to the Assurance and Annuity Fund, which now stands at £1,866,738 2s. 11d.

The average rate of interest realized on the investments of the society during the year has been £4 9s. 10d. per cent.

STAR LIFE—*Concluded.*

REVENUE ACCOUNT.

		£	s.	d.			£	s.	d.		
Amount of funds at beginning of the year		1,730,176	14	1	Claims under policies	£109,955	9	1			
Premiums	£231,090	5	9		Less re-assurances ...	1,622	7	0			
Less re-assurance premiums	5,359	15	11						108,333	2	1
		225,730	9	10	Surrenders				8,852	16	9
Consideration for annuities granted		8,009	14	10	Surrenders of bonus				405	4	9
Interest and dividends		75,622	9	6	Annuities				4,952	8	7
					Commission				16,700	0	7
					Expenses of management				18,415	8	5
					Medical fees				1,831	5	6
					Dividends to shareholders				250	0	0
					Bonus abatement of premiums				8,060	18	8
					Amount of funds at end of the year, as per balance sheet				1,871,738	2	11
		£2,039,539	8	3					£2,039,539	8	3

BALANCE SHEET.

LIABILITIES.		£	s.	d.	ASSETS.		£	s.	d.		
Shareholders' capital paid up	£ 5,000	0	0		Mortgages on property within the United Kingdom	366,070	5	9			
Assurance and Annuity Fund	1,866,738	2	11		Mortgages on property out of the United Kingdom	146,048	14	1			
Total funds as per Revenue Account	1,871,738	2	11		Loans on the society's policies (within their surrender value)	115,455	10	0			
Claims admitted and announced, but not paid	23,879	13	6		Investments:—						
					In British Government securities.	36,913	0	6			
					Indian and Colonial Government securities	192,105	11	4			
					Railway guaranteed stock	24,940	0	0			
					Railway debenture stock	7,840	0	0			
					Railway preference and preferred stock	325,578	14	9			
					House property (office premises, 32 Moorgate Street)	3,083	1	3			
					Wesleyan Methodist chapels (trustees of)	188,607	0	0			
					Other Methodist chapels (trustees of)	10,440	0	0			
					Congregational chapels (trustees of)	40,875	0	0			
					Baptist chapels (trustees of)	40,100	0	0			
					Local boards, secured on parliamentary rates	225,706	16	11			
					Freehold ground rents	22,474	10	8			
					Agents' balances (premiums in course of collection)	41,818	1	6			
					Outstanding premiums, head office.	4,978	4	10			
					Half credit premiums	25,996	13	11			
					Outstanding interest	3,609	15	10			
					Accrued interest to 31st December, 1881	28,781	14	7			
					Cash in hand, on deposit, and on current account	44,195	0	6			
		£1,895,617	16	5					£1,895,617	16	5

THE SUN MUTUAL LIFE INSURANCE COMPANY.

(Now the Sun Life Assurance Company of Canada.)

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1881.

President—THOMAS WORKMAN.

Head Office—Montreal.

Manager and Secretary—R. MACAULAY.

(Organized or Incorporated, 1865. Amended in 1870, 1871 and 1882. Commenced business in Canada, May, 1871.)

CAPITAL.

Amount of joint stock capital authorized	\$1,000,000 00
Amount subscribed for.....	500,000 00
Amount paid up in cash.....	<u>62,500 00</u>

(For List of Stockholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (no encumbrances) held by the Company.....	\$80,336 22
Amount secured by way of loans on real estate by bond or mortgage (first liens).....	165,445 60
Amount of loans made in cash to policy-holders on the Company's poli- cies, assigned as collaterals.....	20,913 53
Premium obligations on policies in force	42 00

Stocks, bonds and debentures owned by the Company, viz:—

	Par value.	Market value.
Montreal Loan and Mortgage Company.....	\$60,000 00	\$64,800 00
North Stukely debentures.....	6,000 00	6,300 00
Exchange Bank	5,000 00	7,050 00
Molson's Bank.....	2,000 00	2,400 00
Stratford debentures.....	30,000 00	33,000 00
Belleville do	6,000 00	6,480 00
Côte St. Louis debentures.....	20,000 00	23,000 00
Cornwall debentures	9,000 00	9,450 00
Sorel do	1,000 00	1,080 00
Total par and market value.....	<u>\$139,000 00</u>	<u>\$153,560 00</u>

Carried out at market value	\$153,560 00
Cash on hand and in banks.....	38,441 64
Bills receivable	3,234 40
Agents' ledger balances	<u>4,676 09</u>
Total	\$466,648 88

OTHER ASSETS.

Interest due.....	\$ 61 62
Interest accrued.....	2,896 76
Total	<u>\$2,958 38</u>
Rents due.....	\$336 15
Rents accrued.....	70 83
Total	<u>406 98</u>

 SUN MUTUAL LIFE—*Continued.*

Gross premiums due and uncollected on policies in force.....	\$31,940 35
Gross deferred premiums.....	26,152 33
Gross outstanding and deferred premiums.....	\$58,092 68
Deduct cost of collection at 10 per cent.....	5,899 27
Net outstanding and deferred premiums	52,283 41
Office furniture.....	1,245 05
Quebec stamp account.....	446 03
Sundry items, re-assurances, &c.....	14,535 02
Total assets.....	<u>\$538,523 75</u>

LIABILITIES.

*Amount computed to cover the net reserve on all outstanding policies in Canada (including bonus additions and annuity contracts).....	\$400,778 95
Deduct net value of policies re-insured in other companies	563 84
Net re-insurance reserve	\$400,215 11
Claims for death losses adjusted but not due	5,900 00
Amount of dividends or bonuses to policy-holders due and unpaid	7 26
Debenture—Sinking fund.....	2,589 96
Total liabilities—Life Department	\$407,812 33
Liabilities—Accident Department.....	3,387 35
Total liabilities (exclusive of capital stock).....	<u>\$411,199 68</u>
Surplus as regards policy-holders.....	\$127,324 07
Capital stock paid up	62,500 00
Surplus over all liabilities and capital.....	<u>\$64,824 07</u>

INCOME DURING THE YEAR.

(Life Department.)

Gross cash received for premiums.....	\$147,761 63
Premium obligation taken in part payment of premiums.....	42 00
Premiums paid by dividends.....	138 95
Cash received for annuities	1,120 00
Total.....	\$149,062 58
Deduct premiums paid to other companies for re-insurance.....	498 17
Total premium income.....	\$148,564 41
Amount received for interest.....	24,247 44
Amount received for rents.....	2,166 02
Sundry.....	573 53
Total income	<u>\$175,551 40</u>

 * On the basis of the Institute of Actuaries' H. M. Table, with 4½ p. c. interest.

SUN MUTUAL LIFE—Continued.

EXPENDITURE DURING THE YEAR.

(Life Department.)

Cash paid for death claims (including bonus additions, \$271.40).....	\$17,686 83
(Of this amount \$2,000 accrued previous to 1881.)	
Cash paid for matured endowments (including \$164.72 bonus additions)	8,664 72
Cash paid to annuitants.....	726 00
Cash paid for surrendered policies.....	5,227 59
Cash paid for interest or dividends to stockholders	5,000 00
Cash dividends applied in payment of premiums	138 95
Commissions, salaries and other expenses of officials.....	34,358 36
Taxes, licenses, &c.....	2,114 38
Rebates to policy-holders.....	757 74
All other expenditure, viz. :—	
Directors' and auditors' fees, \$2,150; medical fees, \$4,236.37;	
travelling expenses, \$4,168.52; law expenses, postage,	
exchange, &c., \$2,216.80; advertising, printing, &c., \$2,152.57;	
sundries, \$1,613.43.....	16,537 69
*Total expenditure.....	\$121,212 26
Less expenditure, Accident Branch.....	3,225 00
Total expenditure, Life Branch	\$117,987 26

PREMIUM NOTE ACCOUNT.

Premium obligations received during the year.....	\$42 00
Balance note assets at end of year.....	42 00

MISCELLANEOUS.

Number of new policies reported during the year as taken	868
Amount of said policies	\$1,671,767 72
Number of policies become claims during the year	29
Amount of said claims (including bonus additions, \$436.12)	58,303 92
Number of policies in force at date	3047
Amount of said policies.....	\$4,995,594 16
Bonus additions	14,562 65
Total	\$5,010,156 81
Amount of said policies re-insured in other licensed companies in	
Canada.....	20,000 00
Net amount of policies in force at 31st December, 1881.....	4,990,156 81

Number and amount of policies terminated during the year :—

1. By death (without bonus additions).....	25	\$49,367 80
2. By maturity	4	8,500 00
3. By expiry	7	33,000 00
4. By surrender	36	78,288 45
(For which cash value has been paid, \$4,981.67.)		
5. By surrender, \$70,400.		
(For which paid-up policies have been granted to amount		
of \$11,338.95.)		
Difference of amounts carried out		59,061 05
6. By lapse.....	212	320,302 00
Total	284	\$548,519 30

This expenditure includes \$3,225 of expenses chargeable to our Accident business.

 SUN MUTUAL LIFE—*Concluded.*

Policies in force at beginning of year (including bonus additions, \$15,659.87).....	2,486	\$3,897,135 11
Policies issued during the year (including revived).....	1,080	2,019,910 67
Bonus additions during the year		242 57
Policies terminated as above and by change to paid-up policies (including bonus additions, \$1,339.79).....	328	561,198 04
Policies terminated by reduction		14,573 50
Policies not taken	191	331,360 00
Gross policies in force at date of statement (including bonus additions, \$14,562.65).....	3,047	5,010,156 81

Number of insured lives at beginning of year	2,359
Number of new insurers during the year	929
Number of deaths during the year among insured and annuitants	26
Number of insured whose policies have been terminated during the year otherwise than by death.....	403
Number of insured lives at date of statement	2,859

Subscribed and sworn to, April, 1882, by

THOMAS WORKMAN,
President.

R. MACAULAY,
Manager and Secretary.

(Received, April, 1882.)

THE TORONTO LIFE ASSURANCE AND TONTINE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

President—WILLIAM J. MACDONELL.

Secretary—ARTHUR HARVEY.

Head Office—Toronto.

(Organized or incorporated, March 2nd, 1872. Commenced business in Canada, September 1st, 1872.)

CAPITAL.

Amount of joint stock capital authorized.....	\$500,000 00
Amount of joint stock capital subscribed for.....	104,200 00
Amount of joint stock capital paid up in cash.....	29,750 95

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Real estate (less encumbrances) held by the Company.....	\$ 1,573 12
Amount secured by way of loan on real estate by bond or mortgage, first liens.....	16,801 96
The same, second liens.....	1,761 92
Amount of loans made in cash to policy-holders on the Company's policies assigned as collaterals.....	877 48

Stocks and bonds held by the Company :—

	Par value.	Market value.
Town of Belleville debentures.....	\$17,000 00	\$17,680 00
Town of Stratford do.....	5,050 00	5,529 75
City of Toronto do.....	2,400 00	2,532 00
Village of Bracebridge do.....	450 00	450 00
Town of Brampton do.....	2,500 00	2,600 00
Township of Macaulay do.....	300 00	300 00
Village of Parkdale do.....	5,000 00	5,325 00
Pacific R. R. bonds.....	5,000 00	5,000 00

Total par and market value..... \$37,700 00 \$39,416 75

Carried out at market value.....	39,416 75
Cash at head office.....	179 64

Cash in banks, viz. :—

Ontario Bank.....	\$1,236 35
Merchants' Bank.....	601 54
Government Savings Bank.....	1,040 36

Total.....	2,878 25
Bills receivable.....	316 96
Agents' ledger balances.....	899 32

Total..... \$64,705 40

OTHER ASSETS.

Interest due and accrued.....	\$1,282 76
Rents due and accrued.....	37 50

TORONTO LIFE—Continued.

Total deferred premiums on policies in force.....	\$1,108 19
Deduct cost of collection at 10 per cent.....	110 81
Net deferred premiums.....	997 38
Unpaid calls on stock.....	111 40
Sundry debtors.....	237 08
Office furniture.....	59 98
Total assets.....	<u>\$67,431 50</u>

LIABILITIES.

*Net amount of re-insurance reserve.....	\$25,028 83
Other liabilities, Tontine No. 1.....	392 96
Bank of Montreal (due on Pacific bonds).....	4,500 00
Total liabilities.....	<u>\$29,921 79</u>
Surplus on policy-holders' account.....	\$37,509 71
Capital stock paid up in cash and unpaid calls.....	29,862 35
Surplus above all liabilities and capital called up.....	<u>\$7,647 36</u>

INCOME.

Cash received for premiums.....	\$6,262 01
Amount received for interest or dividends.....	2,917 34
Amount received for rents.....	75 00
Total income.....	<u>\$9,284 35</u>

EXPENDITURE.

Net amount paid for death claims (\$1,000 of which accrued in previous year).....	\$1,200 00
Net amount paid for endowment claims (accrued in previous year).....	1,000 00
Total net amount paid for death claims and matured endowments.....	\$2,200 00
Cash paid for surrendered policies.....	933 23
Cash paid to stockholders for interest or dividends.....	2,308 38
Commission, salaries and other expenses of officials.....	2,309 86
Taxes.....	92 20
Miscellaneous payments, viz. :—	
Postage, telegraph and express, \$60.38; printing and stationery, \$204.17; advertising, \$84.20; sundries, \$163.29; rent, \$200.00	712 04
Total expenditure.....	<u>\$8,555 71</u>

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	67	\$ 76,800 00
Amount of said policies.....		200 00
Number of policies become claims in Canada during the year.....	1	
Amount of said claim.....		221
Number of policies in force in Canada at date.....	221	220,908 84
Amount of said policies.....		

* Reserve at 4½ per cent., based on Institute of Actuaries, H. M. Table, computed by department.

 TORONTO LIFE—*Concluded.*

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death	1	\$ 200 00
2. By surrender	14	5,842 38
(For which cash value has been paid, \$933.23.)		
3. By surrender, \$1,000.00.		
(For which paid-up policies have been granted to amount of \$120.00.)		
Difference of amounts carried out.....	...	880 00
4. By lapse	41	42,716 00
Total	56	\$49,638 38

Policies in force at beginning of year.....	210	\$193,747 22
Policies issued during the year	67	76,800 00
Policies terminated.....	56	49,638 38
Policies in force at date of statement..	221	220,908 84

Number of insured lives at beginning of year.....	206
Number of new insurers at beginning of year.....	67
Number of deaths during the year among insured.....	1
Number of insured whose policies have been terminated during the year otherwise than by death.....	54
Number of insured lives at date of statement.....	218

Subscribed and sworn to, 1st March, 1882, by

W. J. MACDONELL,
President.

A. HARVEY,
Secretary.

(Received, 3rd March, 1882.)

 THE TRAVELERS' INSURANCE COMPANY.

LIFE DEPARTMENT.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

President—JAMES G. BATTEESON. | *Secretary*—RODNEY DENNIS.
Principal Office—Hartford, Conn., U.S.
Agent in Canada— | *Head Office in Canada*—
 THOMAS SIMPSON. | 329 Notre Dame St., Montreal.
 (Organized or Incorporated, 17th June, 1863. Commenced business in Canada, 1st
 July, 1865.)

CAPITAL.

Amount of capital authorized	\$1,000,000 00
Amount subscribed for and paid up in cash	600,000 00

Amount of premiums received in cash during the year on life policies in Canada.....	\$94,904 59
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Amount paid during the year on claims in Canada, viz. :—

On account of death claims	\$35,251 00
On account of partial disability—life policies.....	362 85
On account of matured endowments.....	6,000 00

Net amount paid on account of claims	\$41,613 85
Amount paid for surrendered policies.....	15,893 70

Total net amount paid to policy-holders in Canada	\$57,507 55
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ASSETS IN CANADA.

United States 4½ p.c. bonds in deposit with Receiver-General	\$100,000 00
Municipal debentures in deposit with Receiver-General	45,000 00
Real estate in Canada owned (improved, at Stanstead, P.Q.).....	2,500 00
Cash in hand and in banks in Canada.....	12,830 34

Total assets in Canada	\$160,330 34
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LIABILITIES IN CANADA.

(Under policies issued previous to 31st March, 1878.)

Amount of claims on life policies in Canada unsettled but not resisted...	\$ 4,000 00
Amount of claims of life policies in Canada resisted.....	8,000 00

*Amount computed to cover the net reserve on all outstanding policies in Canada	\$399,663 00
Deduct amount of deferred and outstanding premiums, less cost of col- lection at 10 per cent.	6,302 00

Difference carried out	393,361 00
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Total net liabilities to said policy-holders in Canada	\$405,361 00
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* Reserve at 4½ per cent., Institute H.M. Tables, computed.

TRAVELERS'—Continued.

(Under policies issued subsequent to 31st March, 1878.)

Amount computed or estimated to cover the net reserve on all outstanding policies in Canada	\$46,356 00
Deduct amount of deferred and outstanding premiums, less cost of collection at 10 per cent.....	4,998 00
Difference carried out	\$41,358 00
Total net liabilities to said policy-holders in Canada	\$41,358 00
Total net liabilities to all policy-holders in Canada	\$446,719 00

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	258	
Amount of said policies.....		\$ 519,000 00
Number of policies become claims in Canada during the year....	27	
Amount of said claims.....		29,251 00
Number of policies in force in Canada at date.....	2,331	
Amount of said policies.....		3,230,619 00

Number and amount of policies terminated during the year in Canada:—

1. By death	23	\$23,251 00
2. By maturity	4	6,000 00
3. By surrender	27	37,872 00
(For which cash value has been paid, \$15,893.70.)		
4. By surrender, \$108,000.00. (For which paid-up policies have been granted to amount of \$26,881.00.)		
Difference of amounts carried out		81,119 00
5. By lapse.....	46	67,483 00
Total	100	\$215,725 00

Policies in force at beginning of year.....	2,173	\$2,927,344 00
Policies issued during the year.....	258	519,000 00
Policies terminated	100	215,725 00
Policies in force at date of statement.....	2,331	3,230,619 00

Detail of policies issued since 31st March, 1878.

Policies in force at beginning of year in Canada	432	\$673,233 00
Policies issued during the year.....	258	519,000 00
Policies terminated as above.....	8	22,470 00
Policies in force at date of statement	682	1,169,763 00

Number of insured lives—No return.

Subscribed and sworn to 31st March, 1882, by

THOMAS SIMPSON,
Chief Agent in Canada.

(Received 1st April, 1882.)

TRAVELERS'—*Concluded.*

GENERAL BUSINESS—LIFE—FOR THE YEAR ENDING 31ST DECEMBER, 1881.

INCOME DURING THE YEAR 1881.

Life Department.

Cash received for premiums, less re-insurance.....	\$507,120	79
Cash received from interest and dividends.....	223,123	51
Cash received from discount claims paid in advance	400	71
Cash received from rents and miscellaneous sources.....	25,810	72
Total income.....	<u>\$756,455</u>	<u>73</u>

Disbursements during the Year 1881.

Amount paid for losses and matured endowments	\$172,486	45
Amount paid for annuities.....	1,150	00
Amount paid for surrendered policies.....	47,914	78
Total amount paid policy-holders	<u>\$221,551</u>	<u>23</u>
Amount paid commissions to agents, examiners' fees, salaries and rents	95,071	42
Amount paid taxes.....	6,726	42
Amount paid advertising and miscellaneous expenses, postage, books and stationery	31,337	59
Total disbursements	<u>\$354,686</u>	<u>66</u>

Assets.

Cash on hand and in bank	\$330,361	22
Real estate, unincumbered.....	999,706	29
Bonds owned by the company (market value), to wit:—		
United States bonds	267,576	25
State, county and municipal bonds	441,206	67
Railroad stocks and bonds.....	948,866	00
Bank stocks.....	756,222	00
Hartford City Gas Light Company's stock	17,400	00
Loans on bonds and mortgages, being first lien on unincumbered real estate, worth double the amount loaned.....	1,893,163	29
Loans on collateral security	316,483	18
Due for premiums.....	96,134	46
Interest accrued but not yet due	47,383	34
Total assets	<u>\$6,114,502</u>	<u>70</u>

Liabilities.

Losses adjusted and not due	\$ 85,330	00
Losses unadjusted	107,767	00
Losses in suspense, waiting for further proof	70,000	00
All other claims against the company	10,000	00
Amount necessary to insure outstanding risks	4,325,417	80
Total liabilities	<u>\$4,598,514</u>	<u>80</u>

THE UNION MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

President—JOHN E. DEWITT. | *Secretary*—HENRY D. SMITH.
Principal Office, - - - - Portland, Maine.
Agent in Canada—WILLIAM MULOCK. | *Head Office in Canada*—Toronto.
(Organized or Incorporated, July 17th, 1848.)

NO CAPITAL.

Gross amount of premiums received in cash during the year on life policies in Canada.....	\$91,741 18
Gross amount of notes, loans or liens taken during the year in payment of premiums in Canada.....	3,063 00
Total net premium income in Canada.....	\$94,804 18

Amount paid during the year on claims in Canada, viz. :—

On account of death claims.....	\$70,069 99
On account of matured and discounted endowments.....	14,541 41
Net amount paid on account of claims.....	\$84,611 40
(Of which \$20,000.00 accrued 1880.)	
Amount paid for surrendered policies.....	5,930 32
Amount paid for dividends or bonuses to policy-holders, and reduction of premium.....	6,833 53
Total net amount paid to policy-holders in Canada.....	\$97,375 25

ASSETS IN CANADA.

U.S. bonds (4's of 1907) in deposit with Receiver-General.....	\$100,000 00
District of Columbia bonds, do do.....	15,000 00
Mortgages on real estate in Canada.....	2,000 00
On account past due interest on same.....	175 00
Cash on hand and in banks in Canada.....	4,295 76
Total assets in Canada.....	\$121,470 76

LIABILITIES IN CANADA.

(Under policies issued previous to 31st March, 1878.)

Amount of claims on policies in Canada unsettled but not resisted.....	\$2,000 00
*Amount of claims in Canada resisted (accrued in previous year).....	5,000 00
Unpaid dividends.....	407 82
Premiums paid in advance, net.....	545 55

* Decision rendered by Court in Company's favor since December 31st, 1881.

UNION MUTUAL LIFE—Continued.

*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$477,660 00
Deduct amount of deferred and outstanding premiums, less cost of collection at 10 p.c.....	\$ 6,089 78
Also deduct premium notes.....	41,913 00
Accrued and past due interest on same.....	1,276 94
	49,279 72
Difference carried out.....	428,330 28
Total net liabilities to said policy-holders in Canada	\$436,333 65

LIABILITIES IN CANADA.

(Under policies issued subsequent to 31st March, 1878.)

*Amount computed to cover the net reserve on all outstanding policies in Canada	\$37,087 00
Deduct amount of deferred and outstanding premiums, less cost of collection at 10 p c.....	10,412 97
Difference carried out.....	\$26,674 03
Premiums paid in advance, net	1,673 59
Unpaid dividends	323 04
Total net liabilities to said policy-holders in Canada	\$28,675 66
Total liabilities to all policy-holders in Canada.....	\$465,009 31

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	333
Amount of said policies	\$ 472,050 00
Number of policies become claims in Canada during the year.....	39
Amount of said claims.....	66,611 40
Number of policies in force in Canada at date.....	1,925
Amount of said policies.....	2,888,027 99

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death.....	24	\$52,814 41
2. By maturity.....	10	6,468 61
3. By discounted endowments.....	5	9,173 50
4. By expiry.....	10	15,500 00
5. By surrender.....	24	21,668 94
(For which cash value has been paid, \$5,930.32.)		
6. By surrender, \$53,235.00.		
(For which paid-up policies have been granted to amount of \$15,850.00.)		
Difference of amount carried out.....	...	37,385 00
7. By lapse.....	92	124,382 36
Total.....	165	\$267,392 82

* Based on American Experience Table of Mortality, 4½ p. c. interest.

 UNION MUTUAL LIFE—Continued.

*Policies in force at beginning of year.....	1,748	\$2,678,262 68
Policies issued during the year.....	438	610,150 00
Policies restored.....	5	5,700 00
Policies terminated as above, and by change to paid-up policies.	197	283,242 62
Policies decreased.....		9,642 07
Policies not taken.....	69	113,200 00
Policies in force at date of statement.....	1,925	2,888,027 99

 Detail of Policies issued since 31st March, 1878.

Policies in force at beginning of year in Canada.....	522	\$633,472 00
Policies issued during the year... ..	438	610,150 00
Reversionary additions.....		2,127 75
Policies terminated as above, and by change to paid-up policies.	95	123,284 00
Policies not taken	69	113,200 00
Policies in force at date of statement.....	796	1,009,265 75

 No return as to insured lives.

Subscribed and sworn to, 4th April, 1882, by

 JOHN E. DEWITT,
President.

 HENRY D. SMITH,
Secretary.

(Received, 8th April, 1882.)

 GENERAL BUSINESS STATEMENT, 31ST DECEMBER, 1881.

BALANCE SHEET.

Liabilities.

1881.

Dec. 31. To Re-insurance Fund, 4 p.c. interest.....	\$5,810,972 00
Claims in course of settlement	50,715 16
Premiums paid in advance (net)	15,494 55
Unpaid dividends to policy-holders	9,185 83
Endowments due and unpaid	13,153 50
Contingent reserve, unpaid bills and all other liabilities....	8,658 00
Surplus as regards policy-holders.....	356,036 53
(Estimated surplus by New York standard, 4½ per cent. interest, \$678,545.53.)	
Total liabilities	<u>\$6,264,215 57</u>

 * In Statement for 31st December, 1880, we reported as in force in Canada. 1,808 \$2,743,678 19
 Deduct for Newfoundland business previously included..... 60 65,415 51

1,748	<u>\$2,678,262 68</u>
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 UNION MUTUAL LIFE—*Concluded.*
Assets.

1881		
Dec. 31. By	Cash in banks	\$82,031 70
	Cash in office.....	135 44
	Cash in transit (since received).....	1,256 38
	United States bonds.....	240,400 00
	Town and city bonds	276,569 05
	Railroad bonds	485,677 50
	Bank stock	31,473 00
	Real estate.....	2,263,331 94
	Mortgages	1,470,497 53
	Collateral loans.....	260,388 20
	Loans on policies	3,108 17
	Bills receivable.....	2,173 34
	Premium notes	903,620 00
	Agents' balances.....	3,360 87
	Deferred premiums	73,443 12
	Premiums in course of collection	28,689 43
	Accrued rents.....	3,654 38
	Accrued interest.....	50,096 44
	Past due interest	83,709 08
	Total assets	<u>\$6,264,215 57</u>

 THE UNITED STATES LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

President—T. H. BROSNAN.

Secretary—C. P. FRALEIGH.

Principal Office—261-263 Broadway,
New York City.

(Organized or Incorporated, February, 1850.)

 CAPITAL.

Amount of capital authorized.....	\$1,000,000 00
Amount subscribed for and paid up in cash.....	250,000 00
Scrip capital.....	187,500 00

Amount of premiums received in cash during the year on life policies in Canada	\$1,840 26
---	------------

Amount paid during the year on death claims in Canada	\$1,000 00
Amount paid for dividends or bonuses to policy-holders.....	39 60
Total net amount paid to policy-holders in Canada	\$1,039 60

ASSETS IN CANADA.

United States bonds in deposit with Receiver-General.....	\$60,000 00
---	-------------

LIABILITIES IN CANADA.

Amount computed to cover the net reserve on all outstanding policies in Canada	\$18,177 00
Deduct amount of deferred and outstanding premiums, less cost of col- lection at 10 per cent.....	259 18
Difference carried out	\$17,917 82
Total net liability to policy-holders in Canada	\$17,917 82

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	1	
Amount of said claim.....		\$1,000 00
Number of policies in force in Canada at date	26	
Amount of said policies.....		43,665 00

Number and amount of policies terminated during the year in Canada:—

1. By death	1	1,000 00
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UNITED STATES LIFE—*Concluded.*

Policies in force at beginning of year.....	27	44,665 00
Policies terminated.....	1	1,000 00
Policies in force at date of statement	26	43,665 00

Number of insured lives.—No return.

Subscribed and sworn to, 28th February, 1882, by

GEO. H. BURFORD.

(Received, 2nd March, 1882.)

STATEMENTS

MADE BY

ACCIDENT, GUARANTEE, PLATE-GLASS

AND

STEAM BOILER

INSURANCE COMPANIES.

—

IN ACCORDANCE WITH THE CONSOLIDATED ACT OF 1877.

LIST OF COMPANIES

DULY LICENSED FOR THE TRANSACTION OF **ACCIDENT, GUARANTEE AND STEAM BOILER** INSURANCE BUSINESS IN THE DOMINION, FOR THE YEAR ENDING 31ST DECEMBER, 1881.

ACCIDENT.

The Accident Insurance Company of North America.
The Citizens' Insurance Company of Canada.
The London Guarantee and Accident Company (Limited).
The Sun Mutual Life Insurance Company of Montreal.
The Toronto Life Assurance and Tontine Company.
The Travelers' Insurance Company of Hartford, Conn.

GUARANTEE.

The Citizens' Insurance Company of Canada.
The Guarantee Company of North America.
The London Guarantee and Accident Company (Limited).

PLATE-GLASS INSURANCE COMPANY.

The Metropolitan Plate-Glass Insurance Company of New York. Head Office in Canada, Montreal.

STEAM BOILER INSURANCE COMPANY.

The Canadian Steam Users' Insurance Association.

 THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

President—SIR A. T. GALT, G.C.M.G. | Managing Director—EDW. RAWLINGS.

Head Office—260 St. James Street, Montreal.

 (Organized and Incorporated, 14th June, 1872. Commenced business in
Canada, 1874.)

CAPITAL.

Authorized	\$500,000 00
Subscribed for.....	260,000 00
Paid up in cash	152,300 00

(For List of Shareholders, see Appendix.)

ASSETS.

*Stocks and bonds held by the Company :—

	Par Value.	Market Value.
Montreal harbor bonds	\$ 18,000 00	\$ 18,270 00
Lake Champlain and St. Lawrence Junction Railway bonds.....	5,000 00	4,700 00
Montreal corporation stock	5,000 00	5,400 00
†United States 3½ p.c. registered bonds	100,000 00	102,500 00
Montreal warehousing bonds	9,733 33	9,733 33
Dominion 5 p.c. stock	549 67	549 67
Total par and market value	<u>\$138,283 00</u>	<u>\$142,153 00</u>

Carried out at market value	\$142,153 00
Cash on hand at head office	5,184 05
Cash in Molson's Bank.....	22,700 33
Agents' balances	13,198 46
Accrued interest on investments	587 91
Total assets	<u>\$183,823 75</u>

LIABILITIES IN CANADA AND THE UNITED STATES.

Net amount of losses due and yet unpaid, waiting claimant.....	\$ 216 00
Reserve of unearned premiums	19,277 55
Commission on agents' balances.....	2,639 70
Due and accrued for salaries, rent, advertising, agency and other mis- cellaneous expenses	1,000 00
Total liabilities	<u>\$23,133 25</u>

Capital stock paid up in cash	\$152,300 00
Net surplus above all liabilities and capital stock.....	<u>\$8,390 50</u>

* Of these there are deposited with the Receiver-General, Canada, \$13,500 Montreal harbor bonds,
\$9,733.33 Montreal warehousing bonds and \$569.67 Canada stock.

† Deposited with Insurance Department, State of New York.

ACCIDENT COMPANY—Concluded.

INCOME IN CANADA AND UNITED STATES.

Gross cash received for premiums	\$43,965 04
Deduct re-insurance, rebate, abatement and return premiums	2,520 11
Net cash received for premiums.....	\$41,444 93
Interest received.....	1,859 39
Total	\$ 43,304 32
Received for calls on capital.....	117,340 00
Total cash income.....	\$160,644 32

EXPENDITURE IN CANADA AND UNITED STATES.

Total net amount paid during the year for accident losses	\$12,030 08
Dividend paid during the year at 8 p.c.	4,631 43
Commission or brokerage	11,641 22
Salaries, fees and other charges of officials.....	5,538 24
Taxes.....	1,318 71
Miscellaneous payments, viz.:—Advertising, \$1,982.07; postage, parcels and telegrams, \$429.13; printing and stationery, \$1,549.72; office charges, \$1,014.81; travelling expenses, \$462.50; Rent, \$625.00; law charges, \$598.54; bonus to policy-holders, \$1,216.36; losses on investments, \$849.76	8,727 89
Total cash expenditure.....	\$43,887 57

CASH ACCOUNT—NOT BALANCED.

RISKS AND PREMIUMS.

<i>In Canada and United States.</i>	No.	Amount.	Premium.
Gross policies in force at date of last statement.....	2,633	\$3,314,250	\$21,334 33
Taken during the year—new and renewed	5,651	8,483,805	52,987 39
Total	8,284	\$11,798,055	\$74,321 72
Deduct terminated	4,615	5,886,685	35,042 11
Gross in force at end of year	3,669	\$5,911,370	\$39,279 61
Deduct re-insured		245,000	724 51
Net in force at 31st Dec., 1881.....	3,669	\$5,666,370	\$38,555 10

Total number of policies in force at date	3,669
Total net amount in force.....	\$3,666,370 00
Total premiums thereon.....	38,555 10

Subscribed and sworn to, 14th February, 1882, by

JOHN RANKIN,
Vice-President.

EDWARD RAWLINGS,
Managing Director.

(Received 15th February, 1882.)

 THE CITIZENS' INSURANCE COMPANY OF CANADA.

 STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

ACCIDENT DEPARTMENT.

Number and amount of policies reported as taken during the year, new and renewed.....	1,314	\$2,129,900 00
Amount of premiums on said policies.....		10,150 34
Number and amount of policies in force, 31st December, 1881....	934	1,159,400 00
Amount of premiums on said policies		8,702 89
Number and amount of claims made during the year.....	21	625 59
Claims outstanding.....		45 00

INCOME.

Net cash received for premiums.....	\$6,262 25
Net cash received for interest.....	407 82
Net cash received for rents.....	577 04
Total cash income	\$7,247 11

EXPENDITURE.

Bonus to policy-holders.....	\$ 55 00
Cash paid for losses.....	580 59
Working expenses, including commissions, salaries, rent, &c.....	3,313 85
Total cash expenditure.....	\$3,949 44

(For Assets and Liabilities, see Fire Return.)

Subscribed and sworn to, 15th March, 1882, by

HUGH ALLAN,
President.

GERALD E. HART,
General Manager.

(Received, 16th March, 1882.)

THE SUN MUTUAL LIFE INSURANCE COMPANY OF MONTREAL,
(Now the Sun Life Assurance Company of Canada.)

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

ACCIDENT DEPARTMENT.

(For Assets, see Life Statement.)

LIABILITIES.

Unearned premiums..... \$3,387 35

INCOME.

Gross cash received for premiums..... \$6,450 81
Less paid for re-insurance..... 210 00

Net cash received for premiums \$6,240 81
Premiums in agents' hands..... 1,247 00

Total income \$7,487 81

DISBURSEMENTS.

Claims paid during the year..... \$2,184 84
Expenses (included in General Statement)..... 3,225 00

NEW BUSINESS.

Amount of policies reported as taken during the year..... \$1,024,000 00
Premiums thereon..... 5,403 65
Number of policies issued during the year..... 547
Amount in force at the end of the year..... 1,220,000 00
Premiums thereon..... 6,931 25

Subscribed and sworn to, 28th April, 1882, by

THOMAS WORKMAN,
President.

R. MACAULAY,
Manager and Secretary.

(Received, 29th April, 1882.)

 THE TRAVELERS' INSURANCE COMPANY OF HARTFORD, CONN., U.S.

 STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1881.

ACCIDENT DEPARTMENT—CANADIAN BUSINESS.

 Total premiums received during the year on policies in Canada..... \$29,875 26

Amount paid during the year on accident claims in Canada, viz.:—

 On account of death claims under accident policies..... \$18,250 00
 On account of indemnity for injury..... 12,173 57

 Net amount paid on accident claims in Canada..... \$30,423 57

LIABILITIES IN CANADA.

 Amount of claims on accident policies in Canada unsettled but not
 resisted \$10,000 00
 Amount of accident claims in Canada resisted. 10,000 00

MISCELLANEOUS.

 Number of new policies reported during the year as taken in
 Canada..... 3,094
 Amount of said policies..... \$5,753,750 00
 Number of policies become claims in Canada during the year..... 5
 Amount of said claims..... 13,000 00

Subscribed and sworn to, 31st March, 1882, by

 THOMAS SIMPSON,
Chief Agent in Canada.

(Received, 1st April, 1882.)

 THE GUARANTEE COMPANY OF NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

President— SIR A. T. GALT, G.C.M.G. | *Managing Director*, EDWARD RAWLINGS.
 | *Secretary*, JAMES GRANT.
Head Office—260 St. James Street, Montreal.
 (Organized or incorporated, 1851; commenced business in Canada, April, 1872.)

CAPITAL.

Amount of capital authorized.....	\$1,000,000 00
Amount subscribed for.....	667,500 00
Amount paid up in cash.....	292,580 00

(For List of Stockholders, see Appendix.)

ASSETS.

Value of real estate (less encumbrances) held by the Company (consists of a lot of ground and stone house thereon at Windsor, Ont.)	1,600 00
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* Stocks and bonds held by the Company, viz.:—

	Par value.	Market value.	
Montreal Corporation bonds	\$11,000 00	\$11,920 00	
do Protestant School bonds.....	5,000 00	5,400 00	
do Harbor bonds.....	26,000 00	27,482 50	
City of Toronto bonds.....	10,000 00	11,200 00	
Montreal warehousing bonds.....	9,733 33	9,733 33	
do drill shed bonds.....	6,000 00	6,260 00	
Victoria, B.C., waterworks bonds.....	10,000 00	12,000 00	
Canada stock.....	399 67	399 67	
† United States 5 p c., continued at 3½, bonds.....	214,000 00	219,350 00	
Total par and market value.....	\$262,133 00	\$303,745 50	
Carried out at market value.....			303,745 50
Cash on hand in head office.....			7,747 17
Cash in banks, viz.:—			
Bank of Montreal, Montreal.....		\$14,261 97	
do do Chicago.....		7,869 13	
Jesup, Paton & Co., New York.....		4,882 05	
Total.....			27,013 15
Interest accrued and unpaid on stocks.....			1,596 65
Agents' balances, less 10 p.c. commission.....			5,291 69
Bills receivable.....			1,628 64
Office furniture and fixtures.....			1,926 70
Total assets.....			\$350,549 50

* Of these there are deposited with Receiver-General, Canada, \$15,000 Montreal Harbor bonds; \$399 67 Canada stock; \$9,733.33 Montreal Warehousing Co. bonds; \$10,000 City of Victoria bonds; \$11,000 Montreal Corporation bonds; \$5,000 Montreal Protestant School bonds; \$6,000 Montreal Drill Shed bonds. Total, \$57,133.

† \$200,000 deposited with State of New York, and \$14,000 in Virginia.

GUARANTEE COMPANY—Continued.

LIABILITIES.

Total net amount of unsettled claims for guarantee losses in Canada claimed but not adjusted.....	\$1,336 80
Reserve of unearned premiums for guarantee risks in Canada and United States	35,192 37
Dividends declared and due and remaining unpaid.....	335 76
Due and accrued for directors' fees.....	1,500 00
do do rent.....	160 00
<hr/>	
Total liabilities... ..	\$38,524 99
<hr/>	
Capital stock paid up in cash.....	\$292,580 00
<hr/>	
Surplus beyond all liabilities and capital stock.....	\$19,444 51

INCOME.

Net cash received for premiums	\$72,483 88
Received for interest and dividends.....	7,941 57
Claims recovered	1,698 03
Profit on securities sold	5,011 26
<hr/>	
Total.....	\$87,134 74
Received for calls on capital	145,540 00
<hr/>	
Total cash income.....	\$232,674 74

EXPENDITURE.

	In Canada.	In other Countries.	
Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$6,500).....	\$2,314 20	.....
Amount paid for losses occurring during the year.....	8,210 45	\$7,496 08	
<hr/>			
Net amount paid during the year for guarantee losses.....			\$18,020 73
(In Canada, \$10,524.65; in other countries, \$7,496.08.)			
Amount of dividends paid during the year at 6 p.c.....			10,927 19
Commission or brokerage.....			4,909 01
Salaries, fees and all other charges of officials.....			7,188 70
Taxes.....			387 41
Bonus to policy-holders.....			6,584 78
Miscellaneous payments, viz.:—Advertising, \$3,645.26; rent, \$1,393.79; travelling expenses, \$1,966.95; postages, parcels and telegrams, \$2,272.12; printing and stationery, \$2,070.26; office charges, \$2,138.05; special reports, \$1,013.89; law charges, \$1,603.99; inspector's expenses, \$3,397.71; foreign agencies' expenses, \$13,804.44; furniture, \$584.2			33,890 73
<hr/>			
Total cash expenditure			\$81,908 55

GUARANTEE COMPANY.—Concluded.

CASH ACCOUNT.			
Dr.		Cr.	
1880.	\$ cts.	1881.	\$ cts.
Dec. 31. To Balance in hand and in banks as at this date....	53,815 30	Dec. 31. By Expenditure during year as above.....	81,908 55
1881.		Investments during year	234,464 33
Dec. 31. To Income as above.....	232,674 74	Sundry other payments	245 16
Received from realization of investments	64,888 32	Balance in hand and in banks this date.....	34,760 32
	<u>\$351,378 36</u>		<u>\$351,378 36</u>

MISCELLANEOUS.

	No.	Amount.	Premium.
Gross policies in force at date of last statement.....	4,482	\$5,304,523	\$53,081 85
Taken during the year—new.....	5,075	4,725,985	36,784 80
Total.....	9,557	10,030,508	89,866 65
Deduct terminated.....	2,403	1,623,883	19,481 91
Gross and net in force, 31st December, 1881.....	7,154	\$8,406,625	\$70,384 74
Total number of policies in force at date.....	7,154		
Total net amount in force.....	\$8,406,625 00		
Total premiums thereon	70,384 74		

Subscribed and sworn to, 14th February, 1882, by

JOHN RANKIN,
Vice-President.

EDWARD RAWLINGS,
Managing Director.

(Received, 15th February, 1882.)

 THE CITIZENS' INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1881.

 GUARANTEE DEPARTMENT.

Number and amount of policies reported as taken during the year, new and renewed	558	\$1,708,750 00
Amount of premiums on said policies.....		14,886 12
Number and amount of policies in force at 31st December, 1881... ..	801	1,615,650 00
Amount of premiums on said policies.....		14,210 16
Amount of claims during the year.....		12,744 01
Claims unadjusted	\$9,169 00	
Claims contested—1877.....	2,390 00	
Total amount of unsettled claims.....		<u>11,559 00</u>

INCOME.

Net cash received for premiums	\$14,034 61
Net cash received for interest	951 58
Net cash received for rent.....	1,346 44
Recovered on account of claims.....	1,886 33
Total cash income	<u>\$18,218 96</u>

EXPENDITURE.

Cash paid for losses accrued in previous years	\$5,321 02
Cash paid for losses accrued in 1881	3,575 01
Total	\$8,896 03
General working expenses, including salaries, directors' fees, rent, commission, law charges, &c.....	8,357 25
Total cash expenditure	<u>\$17,253 28</u>

(For Assets and Liabilities, see Fire Statement.)

Subscribed and sworn to, 15th March, 1882, by

 HUGH ALLAN,
President.

 GERALD E. HART,
General Manager.

(Received, 16th March, 1882.)

THE LONDON GUARANTEE AND ACCIDENT INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

Principal Office—
10 Moorgate St., London, England. | *Secretary*—
E. G. LAUGHTON ANDERSON.
(Organized or Incorporated, A.D. 1869.)
Head Office in Canada—Toronto. | *Agent in Canada*—A. T. McCORD.
Commenced business in Canada, July, 1880.

CAPITAL.

Amount of joint stock capital authorized	£250,000 sterling.
Amount subscribed for	116,120 "
Amount paid up in cash	46,448 "

ASSETS IN CANADA.

Canada inscribed stock in deposit with Receiver-General	\$56,745 32
(Par value, \$53,533.33; market value, \$56,745.32.)	
Cash at head office	9 98
Cash in Federal Bank	3,096 77
Agents' balances	1,056 82
Bills receivable	291 54
Total assets in Canada	\$61,200 43

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted: —

Guarantee losses	\$ 79 52
Accident losses	330 00

Total net amount of unsettled claims for guarantee and
accident losses in Canada..... **\$409 52**

Reserve of unearned premiums for all outstanding risks in Canada: —

Guarantee	\$4,284 00
Accident.....	2,560 84

Total reserve

6,844 84

Total liabilities in Canada. **\$7,254 36**

INCOME IN CANADA.

Gross cash received for guarantee premiums	\$7,862 78
Deduct re-insurance, rebate, abatement and return premiums.....	316 15

Net cash for said premiums

\$7,546 63

Gross cash received for accident premiums.....	\$4,313 06
Deduct re-insurance, rebate, abatement and return premiums	125 85

Net cash for said premiums

\$4,187 21

Total net cash received for premiums in Canada

\$11,733 84

Interest on deposit received direct in England

2,141 33

Total income in Canada..... **\$13,875 17**

LONDON GUARANTEE—*Continued.*

EXPENDITURE IN CANADA.

Amount paid for guarantee losses occurring during the year	\$3,188 41
Deduct savings and salvage.....	1,850 00
Net amount paid during the year for guarantee losses.....	\$1,338 41
Net amount paid during the year for accident losses	322 00
Total net amount paid during the year for losses	\$1,660 41
Paid for commission or brokerage in Canada	2,710 51
Total expenditure in Canada	<u>\$4,370 92</u>

RISKS AND PREMIUMS.

<i>Guarantee Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement.....	201	\$413,850	\$3,516 98
Taken during the year—new	722	830,400	5,256 89
do do renewed	207	346,750	2,984 25
Total	1,130	\$1,591,000	\$11,758 12
Deduct terminated.....	246	396,750	3,190 12
Gross and net in force at 31st Dec., 1881	884	\$1,194,250	\$8,568 00
<i>Accident Risks in Canada.</i>			
Gross policies in force at date of last statement.....	70	\$120,500	\$ 615 50
Taken during the year—new	508	959,000	4,632 02
do do renewed		70,500	359 50
Total		\$1,150,000	\$5,607 02
Deduct terminated		91,500	485 35
Gross and net in force at 31st Dec., 1881	565	\$1,058,500	\$5,121 67

Total number of policies in force in Canada at date ...	1,449
Total net amount in force	\$2,252,750 00
Total premiums thereon	13,689 67

Subscribed and sworn to, 24th February, 1882, by

A. T. McCORD.

(Received, 27th February, 1882.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

(Abstracted from Directors' Report London, England, 1882.)

During the year 3,359 policies were completed, assuring £1,672,491, producing a new annual income of £10,365 10s. 7d.

The gross income from premiums was £31,229, and the amount paid for re-assurances £835 19s. 1d.

The claims, including reserve for those not then admitted, were £8,324 9s. 8d.

The revenue account (including the amount brought over from 1880) shows a balance in favor of the Company of £11,882 15s. 3d. From this the directors recommend the appropriation of £8,000 to the reserve account, which will then amount to £28,000, and the payment of a dividend after the rate of 8 per cent. for the year free of income tax, which will absorb the sum of £3,715 16s. 10d. and leave a balance of £166 18s. 5d. to be carried forward.

**THE METROPOLITAN PLATE-GLASS INSURANCE COMPANY OF
NEW YORK.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

President—HENRY HARTEAU.

Secretary—THOMAS S. THORP.

Head Office—61 Liberty Street, New York City.

GENERAL BUSINESS.

Amount of capital stock—paid up..... \$100,000 00

ASSETS.

U.S. 4½ per cent. bonds, 1891—par value, \$125,000.00; market value..	\$143,437 50
Cash in bank and on hand.....	11,989 91
Interest due and accrued.....	468 75
Gross premiums in due course of collection.....	4,758 85
Glass on hand to adjust losses.....	5,505 65
Total assets.....	<u>\$166,160 66</u>

LIABILITIES.

Net amount of unpaid losses.....	\$ 1,035 80
All other claims against the Company.....	2,236 58
Amount of unearned premiums.....	37,654 39
Total liabilities.....	<u>\$40,926 77</u>
Capital stock paid up.....	<u>\$100,000 00</u>
Surplus beyond all liabilities and capital	<u>\$25,233 89</u>

INCOME DURING THE YEAR.

Net cash premiums received on risks.....	\$73,975 72
Interest and dividends from all sources.....	5,637 50
Total cash income.....	<u>\$79,613 22</u>

EXPENDITURE DURING THE YEAR.

Net amount paid for losses.....	\$25,206 52
Cash dividends paid.....	10,000 00
All other expenditure.....	33,968 45
Total expenditure.....	<u>\$72,174 97</u>

Subscribed and sworn to, by

HENRY HARTEAU,
President.

THOMAS S. THORP,
Secretary.

NEW YORK, 28th January, 1882.

(Received: 31st January, 1882.)

THE CANADIAN STEAM USERS' INSURANCE ASSOCIATION.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1881.

President—HON. SIR ALEX. CAMPBELL. | *Chief Engineer*—GEORGE C. ROBB.
Vice-President—HON. J. McMURRICH. | *Secretary-Treasurer*—A. F. JONES.
Head Office—Mechanics' Institute, Toronto.

CAPITAL.

Amount of joint stock capital authorized.....	\$500,000 00
Amount subscribed for.....	100,100 00
Amount paid up.....	<u>20,020 00</u>

INCOME.

Premiums.....	\$11,657 87
Less unearned premiums returned.....	146 20
Net cash premiums.....	<u>\$11,511 67</u>
Special services rendered.....	606 75
Interest on dividends.....	1,450 89
Total assets.....	<u><u>\$13,569 31</u></u>

EXPENDITURE.

General expenses, including salaries, rent, &c.....	\$5,616 02
Travelling expenses.....	1,447 79
Commission to agents.....	749 98
Advertising.....	328 50
Solicitors' costs.....	52 48
Vote of shareholders to President and Vice-President.....	1,000 00
Total expenditure.....	<u><u>\$9,194 77</u></u>

ASSETS.
Investments—

\$	Cost value.	Market value.
6,460 Stock, Western Assurance Company.....	\$10,442 25	\$11,628 00
5,000 do Building and Loan Association.....	5,937 50	5,125 00
3,900 do Imperial Loan Company.....	4,368 00	4,407 00
Total cost and market value.....	<u>\$20,747 75</u>	<u>\$21,160 00</u>

Carried out at market value.....	\$21,160 00
Premiums in course of collection.....	1,478 52
Special services rendered but not yet paid for.....	242 15
Dividends on investments accrued.....	674 10
Office furniture, including Inspector's appliances.....	299 84
Cash on hand and in bank.....	2,755 92

Total assets..... \$26,610 53

 CANADIAN STEAM USERS'—*Concluded.*

LIABILITIES (EXCEPTING CAPITAL STOCK).

Reserve of unearned premiums, being 40 per cent. of the gross premiums received during the year.....	\$4,663 15
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Total number of policies in force, 373, insuring	\$995,850 00
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Subscribed and declared to, 8th May, 1882, by

J. McMURRICH,
Vice-President. }

A. F. JONES,
Secretary-Treasurer.

(Received, 10th May, 1882.)

APPENDIX.

LIST OF SHAREHOLDERS.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Campbell, Robert.....	Montreal.....	5,000	1,000
Craig, D. J.....	do.....	1,000	200
Cramp, Thomas.....	do.....	1,700	340
Dunn, T. H.....	Quebec.....	500	100
Galt, Sir Alex. T.....	Montreal.....	14,500	2,900
Garneau, Pierre.....	Quebec.....	500	100
Hatton, J. O.....	Montreal.....	1,000	200
Lewis, F. J.....	Peterboro' Ont.....	500	500
Mackay, Edward.....	Montreal.....	5,000	5,000
MacDougall, D. Lorn.....	do.....	10,500	4,500
Moore, Samuel.....	Quebec.....	1,000	200
Moore, William.....	do.....	1,000	200
Mackenzie, Thomas.....	Sorel.....	1,000	1,000
Raikin, John.....	Montreal.....	13,000	5,000
Rose, James.....	do.....	1,000	200
Reekie, Estate R. J.....	do.....	9,000	1,800
Ross, Jas. G.....	Quebec.....	5,000	1,000
Robertson, Andrew.....	Montreal.....	2,500	2,500
Simpson, William.....	do.....	1,000	200
Simpson, Dr. Thos.....	do.....	1,000	200
Scott, Henry.....	Quebec.....	500	500
Tiffin, Estate Thos.....	Montreal.....	5,000	1,000
Withall, Wm.....	Quebec.....	2,000	2,000
Thomson, D. C.....	do.....	500	100
Torrance, Geo. W.....	Toronto.....	1,000	100
Michie, James.....	do.....	2,500	500
McMurrich, Hon. Jno.....	do.....	2,000	400
Richardson, Dr. Jas. H.....	do.....	1,000	200
Ramsay, A. G.....	Hamilton.....	400	80
Sanford, W. E.....	do.....	100	20
Smith, Hon. D. A.....	Montreal.....	1,000	200
Alexander, Wm.....	Toronto.....	2,500	2,500
Kenny, Thos. E.....	Halifax.....	200	40
Stairs, Hon. W. J.....	do.....	200	40
Buras, Ham.....	do.....	200	40
Robertson, James.....	Montreal.....	1,000	200
Blaikie, Jno. L.....	Toronto.....	2,000	2,000
Randell, G. M.....	Montreal.....	2,000	400
Nicholson, J. W.....	St. John, N.B.....	500	100
Ferrier, Hon. Jas.....	Montreal.....	20,500	6,500
Anderson, Robert.....	do.....	4,500	4,500
Nicholson, Robert.....	do.....	5,300	3,700
Foster, A. M.....	do.....	2,000	400
Beattie, John.....	do.....	2,500	500
Metcalfe, Catherine.....	do.....	500	340
Hoskin, (Q.C.) John.....	Toronto.....	2,500	2,500
Mickle, Mrs. Ellen.....	do.....	2,500	2,500
Jacques, John.....	do.....	2,500	2,500
Stewart, Mrs. Kate.....	Southampton.....	500	500
Young, Prof. Geo. Paxton.....	Toronto.....	2,000	2,000
Vernon, E. E. H.....	do.....	2,000	2,000
Woodward, Cholmley.....	do.....	2,500	2,500
Woodward, Mrs. H. R.....	do.....	2,500	2,500
Dow, Robert.....	do.....	1,000	1,000
Dalgleish, Jno. M.....	do.....	500	500
Smith, Prof. Goldwin.....	do.....	3,000	3,000
Elliott, John and Gilbert.....	do.....	2,500	2,500
Scott, Miss C. S.....	do.....	2,000	2,000
Scott, James.....	do.....	2,500	2,500

ACCIDENT—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
McNab, Miss Mary.....	Southampton.....	500	500
Osborne, Jas. Kerr.....	Brantford.....	3,000	3,000
Henry, Thos. B.....	Beamsville.....	2,000	400
Laidlaw, George.....	Toronto.....	500	500
Thomas, William.....	do.....	500	500
Stayner, T. Sutherland.....	do.....	15,000	7,000
Thomson, T. M.....	do.....	2,500	2,500
Collard, Estate late Joseph.....	Montreal.....	2,000	2,000
Smith, Dr. Larratt W.....	Toronto.....	2,000	2,000
Alexander & Reid.....	do.....	2,500	2,500
Stevenson, Mrs. Margaret.....	do.....	500	100
Leonard, Francis.....	Montreal.....	500	100
Nash, Fred.....	do.....	5,000	1,000
Geddes, Gamble.....	Toronto.....	400	80
Powell, Mrs. Barbara.....	Port Dover.....	400	400
Reid, James Y.....	Toronto.....	2,500	2,500
Hoskin, Eliza.....	do.....	600	600
Hoskin, Alfred, and J. J. Williamson, Executors.....	do.....	1,200	1,200
Murray, Rev. Wm.....	New Carlisle, Que.....	700	700
Cochrane, John.....	Brockville.....	3,000	1,400
Lewin, Hon. J. D.....	St. John, N.B.....	1,000	1,000
Macpherson, Hon. D. L.....	Toronto.....	7,500	7,500
Evans, Edward (in trust).....	do.....	1,000	200
Lewis, Francis.....	Peterboro.....	1,000	200
Gzowski, Col. C. S.....	Toronto.....	6,000	6,000
Ramsay, Wm.....	do.....	3,000	3,000
McPhail, E. M.....	Montreal.....	1,000	200
Meredith, W. H.....	do.....	1,000	200
Pipher, G. A. (in trust).....	Toronto.....	2,500	2,500
Hamilton, Rev. Robert.....	Motherwell, Ont.....	1,000	1,000
Ireland, J. O'Neil.....	Toronto.....	1,000	1,000
Stark, John.....	do.....	1,000	1,000
Thorburn, James, M.D.....	do.....	1,000	1,000
Lailey, Thomas.....	do.....	2,000	2,000
O'Donnell, Michael.....	do.....	2,500	2,500
Rawlings, Edward.....	Montreal.....	7,800	1,320
Macpherson, Wm. M.....	Quebec.....	2,500	2,500
Roger, Walter M.....	Ashburn, Que.....	5,000	5,000
Martin, Mrs. Rachael.....	Toronto.....	1,000	1,000
Stewart, Mrs. Eliza.....	Dundee, Scotland.....	2,000	2,000
	Total.....	260,000	152,300

ANCHOR MARINE INSURANCE COMPANY.

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Austin, James.....	Toronto.....	8,400	2,520
Allen, J. K.....	Newcastle.....	1,700	510
Bethune, R. H.....	Toronto.....	2,600	780
Breen, James, jun.....	Montreal.....	8,400	840
Briggs, Thomas.....	Kingston.....	8,400	2,520
Britton, B. M.....	do.....	8,400	840
Bunton, W.....	Burlington.....	8,400	2,520
Barrett, R. G.....	Toronto.....	5,000	500
Burns, John.....	do.....	7,500	2,250
Cartwright, James S.....	Napanee.....	4,200	1,260
Cartwright, John R.....	Cobourg.....	4,200	1,260
Cluxton, W.....	Peterboro'.....	3,400	1,020
Coffee, L., & Co.....	Toronto.....	8,400	2,520
Cooke, Wm.....	do.....	16,800	3,360
Copp, Clark & Co.....	do.....	4,200	420
Davidson, D.....	do.....	5,000	1,500
Downey, John.....	do.....	8,400	840
DeWolf, Thomas L.....	Halifax.....	5,000	500
Downey, R., & Bro.....	Napanee.....	1,200	120
Dundas, J. R.....	Lindsay.....	4,200	1,260
Elliott, Wm.....	Toronto.....	16,800	3,680
English, C. E.....	do.....	28,600	8,580
Fisher, D.....	do.....	3,400	1,020
Fulton, A. T.....	do.....	7,500	2,250
Fraser, George.....	Halifax.....	5,000	500
Gzowski, C. S.....	Toronto.....	16,800	5,040
Gillespie, John.....	do.....	8,400	840
Godson, A. W.....	do.....	4,200	1,260
Gould, C. H.....	Montreal.....	1,700	510
Howland, Sir W. P.....	Toronto.....	16,800	5,040
Hay, Robert.....	do.....	8,400	2,520
Hargraft, Wm., M.P.P.....	Cobourg.....	5,900	1,770
Howland, W. H.....	Toronto.....	16,500	4,650
Hughes, J. W.....	Schomberg.....	3,600	1,010
Hargraft, George R.....	Cobourg.....	2,500	750
Jarvis, C. E. L.....	St. John, N.B.....	3,000	900
Jarvis, W. M.....	do.....	3,000	900
Jarvis, C. E. L.....	do.....	3,000	300
Kirkpatrick, George A.....	Kingston.....	8,400	2,520
Kirkpatrick, J. C.....	Goderich.....	1,000	300
Laidlaw, D.....	Toronto.....	5,000	1,500
Laidlaw, J. D.....	do.....	3,400	1,020
Low, Philip.....	Picton.....	1,700	510
MacPherson, Hon. D. L.....	Toronto.....	8,400	2,520
MacLennan, James.....	do.....	8,400	2,520
Mathews, W. D.....	do.....	5,000	1,500
Meyers, A. H.....	do.....	2,600	260
Magor, John.....	Montreal.....	4,200	420
McCabe, Wm.....	Toronto.....	25,200	2,520
McCabe, John.....	do.....	8,400	840
Nicholson, R.....	do.....	5,000	1,500
Price, Cornelius V.....	Kingston.....	4,200	1,260
Pollatt & Osler.....	Toronto.....	2,500	750
Paint, Peter, jun.....	Port Hawkesbury.....	5,000	1,500
Roaf, W. & J. R.....	Toronto.....	8,400	840
Robson, John J.....	Newcastle.....	1,000	100
Ross, A. M.....	Goderich.....	900	270
Raphael, T. W.....	Montreal.....	1,700	170
Ruby, W. H.....	Port Elgin.....	3,400	310

ANCHOR MARINE—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Smith, G. F.....	St John, N.B.....	3,000	990
Smith, Thompson.....	Toronto.....	5,000	1,500
Smith, E. A.....	do	5,000	1,500
Smith, Larratt W., D. C. L.....	do	7,500	2,250
Stuart, John.....	Hamilton.....	8,400	2,520
Soane, Samuel.....	Goderich.....	900	270
Simpson, Hon. John.....	Bowmanville.....	1,000	300
Scott & Walmsley.....	Toronto.....	5,900	1,770
Scott, Jas.....	do	6,800	2,040
Troop, H. D.....	St. John, N.B.....	3,000	900
Turner, James.....	Hamilton.....	8,400	2,520
Trew, T. E. P.....	Kincardine.....	200	20
Vindin, E. S.....	Port Hope.....	8,400	2,520
Waldie, John.....	Wellington Square.....	8,400	2,520
Whitehead, C. J.....	Toronto.....	1,700	170
Yates, Horatio.....	Kingston.....	8,400	2,520
Younie, Abraham.....	Darlington.....	3,400	1,020
Total.....	.....	\$478,100	\$117,560

THE BRITISH AMERICA ASSURANCE COMPANY.

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed and Paid up in Cash.
		\$
Anderson, Julia, and Alfred C. Couch, Executors...	Toronto.....	1,250
Atkinson, Mrs. Mary.....	Markham.....	3,800
Armstrong, John.....	Ireland.....	1,900
Allan, Daniel H.....	Toronto.....	500
Alexander & Stark.....	do.....	1,200
Ball, John E. & G. H., Executors.....	Hamilton.....	600
Bethune, Mrs. Unagh.....	Thorold.....	3,000
Bernard, Hewitt.....	Ottawa.....	1,400
Buntin, Alexander.....	Montreal.....	14,250
Brodie & Gosling, in trust.....	Toronto.....	22,400
Boswell, Mrs. Charlotte.....	Ottawa.....	1,350
Boyd, George.....	Toronto.....	9,550
Ball, F. A.....	do.....	200
Birnie, Mrs. G. J.....	Brantford.....	700
Baines, C. E.....	Cincinnati.....	100
Betley, M.....	Toronto.....	3,500
Barton, Hon. G. W.....	do.....	500
Baines & Cumberland, in trust.....	do.....	600
Carey, J. P.....	Not known.....	50
Cathcart, Robt.....	do.....	50
Cartwright, Jas. T., Trustee.....	Toronto.....	600
Cayley, Hon. Wm.....	do.....	4,100
Campbell, Duncan.....	Simcoe.....	1,250
Cayley, Jno. D.....	Toronto.....	4,000
Cayley, F.....	do.....	500
Cayley, B.....	do.....	50
Cartwright, Jno. R.....	do.....	300
Cawthra, Joseph.....	Newmarket.....	1,750
Cawthra, Henry, Executor.....	Toronto.....	1,750
Cayley, John.....	do.....	1,100
Cartwright, Jno. R., in trust.....	do.....	1,250
Cross, Mrs. Mary.....	St. Catharines.....	3,200
Cox, Mrs. Ann T.....	Paris.....	400
Cayley, Mrs. Jane E.....	Toronto.....	500
Carmichael, Mrs. Clara.....	Deer Park.....	1,950
Carmichael, A. R.....	do.....	1,500
Clark, T. B.....	Toronto.....	900
Clark, Andrew.....	Bullock's Corners.....	1,000
Clark, James.....	do.....	1,400
Duckett, Charles.....	Toronto.....	2,500
Douse, Rev. John.....	Lefroy.....	3,600
Dunbar, Mrs. T. A.....	Yorkville.....	5,000
Dit, Bienville, E. L.....	Toronto.....	500
Dit, Bienville, Mrs. D L.....	do.....	3,500
Duggan, E. H.....	do.....	4,500
Dunlop, H. C.....	Goderich.....	2,100
Elliott, Christopher.....	Not known.....	800
Falls, W. S., Executor.....	Buffalo.....	370
Fulljames, Mrs. Mary, Executrix.....	Yorkville.....	550
Furniss, E. L.....	Montreal.....	2,000
Fyfe, Mrs. R. S.....	Woodstock.....	1,800
Forbes, H. R.....	Toronto.....	2,500
Fisher, Alexander, in trust.....	do.....	1,000
Ferrie, C. & W. F. Burton.....	Hamilton.....	3,000
Gardiner, Samuel.....	Not known.....	50
Gault, M. H.....	Montreal.....	10,000
Glascott, Mrs. Mary.....	Toronto.....	2,700
Grasett, Rev. H. J.....	do.....	2,700
Gowan, Jas. R.....	Barrie.....	1,800

BRITISH AMERICA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed and paid up in Cash.
		\$
Greene, Mrs. R. & C. H. Greene, Executors.....	Toronto	1,250
Gunn, G. M.....	London.....	500
Gray, Rev. Jas.....	Port Stanley.....	1,000
Gordon, Wm.....	Toronto.....	1,150
Gibbs, Mrs. E. M.....	Quebec.....	1,500
Gamble, C. & H. D., in trust.....	Toronto.....	750
Griffen, Mrs. Hannah.....	St. Catharines.....	1,000
Gill, Mrs. Caroline.....	Toronto.....	200
Hamilton, Hon. John, A. S. Kirkpatrick and George Hamilton, Trustees for J. C. McPherson.....	Kingston.....	250
Heyden, Laurence.....	Toronto.....	50
Home Savings and Loan Co.....	do.....	90,750
Hindes, Rev. R. W.....	Campbellford.....	650
Harris, A. E.....	Credit.....	400
Incorporated Synod, Diocese of Ontario.....	Kingston.....	200
Junkin, S. S.....	St. Catharines.....	1,250
Kirkpatrick, A. S., and George A. Kirkpatrick, Executors.....	Kingston.....	650
Kent Testimonial Fund.....	Toronto.....	150
Kinghorn, G. M.....	Montreal.....	5,300
Kemp, J. C., and L. Bolster, in trust.....	Toronto.....	5,900
Leslie, William.....	Not known.....	100
Leslie, James.....	Toronto.....	1,250
Lee, W. S.....	do.....	200
Lyman, John.....	do.....	9,400
Long Bros.....	Collingwood.....	5,000
Lee, W. S., Trustee for Thomas Bell.....	Toronto.....	300
Lister, Thomas, Executor.....	Hamilton.....	750
Mountain, Rev. J. J. S.....	England.....	4,800
Macdonell, W. J.....	Toronto.....	250
Milne, Mrs. Elizabeth.....	Markham.....	2,000
Musson, Miss M. A.....	Toronto.....	1,250
Miller, J. W.....	do.....	50
Macdonald, John.....	do.....	80
Marling, T. W. B.....	Hamilton.....	50
Macdonell, Mrs. C.....	Toronto.....	600
Macaulay, Miss C. J.....	Kingston.....	500
Morison, John.....	Toronto.....	10,000
Murray, John W.....	do.....	500
Mackerchar, Donald.....	New York.....	50
Morphy, Geo. & Henry, and S. C. Halden, Executors	Toronto.....	900
Manro, R. H. R.....	do.....	500
Myers, Augustus.....	do.....	2,500
Mathews, W. C.....	do.....	1,300
Meredith, Arthur.....	do.....	1,000
McKay, George.....	Not known.....	100
McCracken, William.....	Toronto.....	50
McCallum, Finlay.....	Milton.....	250
McLennan, Hugh.....	Montreal.....	10,500
McLennan, John.....	Lancaster.....	10,000
McCalla, Wm. James.....	St. Catharines.....	5,000
McNachtin, Mrs. J. H.....	Cobourg.....	400
McCord, A. T.....	Toronto.....	500
McCulloch, Peter.....	do.....	1,150
Northcote, Richard.....	do.....	50
Northrop, H. S.....	do.....	9,350
O'Reilly, Mrs. Elizabeth.....	do.....	150
O'Reilly, Miss H. R.....	do.....	100
Osborne, James Kerr.....	Brantford.....	4,000

BRITISH AMERICA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed and paid up in Cash.
		\$
Osborne, Mrs. Minnie	Brantford	2,500
Paterson, Peter	Blantyre Park, Tp York	13,000
Paterson, Rev. C. W., Estate	Toronto	500
Phippan, J. Albert	Belleville	5,000
Paterson, J. F.	Fergus	4,000
Paterson, Rev. T. W.	Deer Park	4,000
Robson, Edward	Not known	100
Rogers, Mrs. Janet N., Executrix	Toronto	700
Richardson, Jas. H., Executor	do	100
Reid, Mrs. Wm.	do	150
Rutherford, E. H.	do	6,000
Ridout, Jos. D.	do	5,000
Rothwell, H. C.	Kingston	500
Rowell, Henry	England	1,200
Rowell, Mrs. Elizabeth	do	500
Ramsay, William	Toronto	5,350
Robertson, Hugh	do	3,000
Russell, Mrs. R.	do	1,850
Scott, Jonathan	do	600
Stevenson, D. B.	Not known	100
Scott, Ann	do	400
Stewart, Robert	Toronto	500
Smith, John, Estate	do	13,300
Strathy, H. S., in trust	do	37,150
Steiner, N. L.	do	4,750
Sutherland, C. N.	do	500
Scadding, E. A.	do	50
Thomas, William	do	1,250
Tilley, Mrs. Bessy	London	100
Thompson, Robert	Toronto	10,950
Turner, John	do	13,550
Tinning, R. G.	do	400
Thomson, Robert, in trust	Belleville	1,500
Taylor, Henry	London	2,500
Wilson, Sarah A., and J. A. Henderson, Executors	Quebec	200
Weir, James	Not known	400
Wilson, John	do	400
Ward, Mrs. Jane	Markham	2,300
Wilson, Charles S.	Picton	4,000
Wilkie, D. R., in trust	Toronto	1,500
Wigham, Mrs. Elizabeth	do	1,000
Wright, Rev. Wesley P.	Hamilton	700
Wilgress, George	Cobourg	550
Yarker, Geo. W., in trust	Toronto	4,000
	Total	500,000

CANADA FIRE AND MARINE INSURANCE COMPANY.

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Allan, A. McD.....	Goderich.....	500	50
Angus, N. M.....	Montreal.....	1,000	100
Armstrong, T. C. L.....	Hamilton.....	3,000	300
Buchan, J. M.....	do.....	30,000	3,000
Bruce, John A.....	do.....	10,000	1,000
Baxter, Thomas, Estate.....	Burlington.....	5,000	500
Baker, Hugh C.....	Hamilton.....	3,000	300
Boice, John.....	Detroit, Mich.....	2,000	200
Botham, Thomas.....	Brantford.....	2,000	200
Beard, Charles L.....	Woodstock.....	1,000	100
Billings, W. L.....	Hamilton.....	2,000	200
Bullock, Martha.....	Paris.....	1,000	100
Buchan, Lawrence.....	Toronto.....	2,000	200
Bleasdel, W. H.....	do.....	3,500	350
Bossie, Henry & Co.....	Quebec.....	3,000	300
Blouin, Mathias, Trustee.....	do.....	1,000	100
Brodie, W. & R.....	do.....	1,000	100
Bell, Frank W.....	Orangeville.....	1,000	100
Coburn, H. P.....	Hamilton.....	5,000	500
Cameron, Charles.....	do.....	176,000	17,600
Carter, Wm. H.....	do.....	50,000	5,000
{ Chadwick, C. E.....	Ingersoll.....	35,000	2,850
{ <i>Paid in Notes</i>			650
Crawford, Samuel.....	London.....	2,000	200
Cruikshank, A. S.....	Hamilton.....	4,000	400
Cruikshank, Robert.....	do.....	55,000	5,500
Cornwall, Ira, jun.....	St. John, N.B.....	5,000	500
Cowan, W. S.....	Stratford.....	1,000	100
Claris, George T.....	St. Thomas.....	2,000	200
Clark, Annie.....	Barrie.....	4,000	400
Campbell, W. D.....	Quebec.....	500	50
Cox, George A.....	Peterboro'.....	2,000	200
Doherty, Judge.....	Sherbrooke.....	5,000	500
Davie, G. T.....	Lévis, Que.....	1,000	100
Duncan, Robert.....	Hamilton.....	2,000	200
Dallas, A. C.....	do.....	7,000	700
Duncan, Stuart & Co.....	do.....	3,000	300
Dickson George.....	do.....	1,000	100
Denoon, George.....	do.....	60,000	6,000
Dubeau, E. J.....	Quebec.....	200	20
Dakers, James.....	Montreal.....	1,000	100
Dodd, A. W.....	St. John, N.B.....	1,000	100
Ellis, F.....	Brantford.....	2,000	200
Elliot, William.....	Toronto.....	5,800	580
Edwards, George D.....	London.....	5,000	500
Edwards, D. C.....	Hamilton.....	49,000	4,900
Foster, W. M.....	Guelph.....	1,000	100
Fraser, George.....	Windsor.....	2,000	200
Finkle, H. J.....	Woodstock.....	4,000	400
Fraser, J., and A. W. Angus, Trustees.....	Montreal.....	1,000	100
Fraser, John.....	do.....	1,500	150
Fraser, Alexander.....	Quebec.....	2,000	200
Foster, Charles.....	Hamilton.....	3,000	300
Foster, Mary E.....	Belleville.....	2,000	200
Fearman, F. W.....	Hamilton.....	5,000	500
Goodhue, Charles.....	London.....	10,000	1,000
Gadsby, Eli.....	St Catharines.....	1,000	100
Gamble, John W., Trustee.....	Amberley.....	500	50
Hurd, H. H.....	Hamilton.....	5,000	500

CANADA FIRE AND MARINE—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Hopkins, Obadiah	St. Catharines	1,000	100
Harris, William	Hamilton	5,000	500
Husband, George E.	do	2,000	200
Herron, Joseph	do	5,000	500
Hamilton, W. A.	Collingwood	2,000	200
Hamelin, J. R. L.	Quebec	1,000	200
Hope, R. K.	Hamilton	3,000	400
Higinbotham & McLagan ..	Guelph	10,000	1,000
Hutchison, Robert A.	Hamilton	1,000	100
Innes, James	Guelph	1,000	100
Jackson & Hallett	do	1,000	100
Kirkland, George	Mount Healey	5,000	500
Kavanagh, Walter	Montreal	5,000	500
Lee, George	Hamilton	5,000	500
Laidlaw, William	do	6,600	660
Long, James B.	Owen Sound	1,000	100
Leslie, George H.	Windsor	1,000	100
Lewis, John	Montreal	500	50
Moore, Lyman	Hamilton	5,000	500
Meakins, J. M.	do	1,200	120
Magann, George	do	10,000	1,000
Marsh, Thomas H.	Toronto	3,000	300
Manson, William	Galt	2,000	200
Moore, Daniel D.	St. Catharines	1,000	100
Mills, W. H.	Guelph	1,000	100
MacNab, W. H.	Toronto	2,000	200
Mitchell, Edward	Hamilton	5,700	570
Murphy, E.	Montreal	1,000	100
McCorkill, James	Quebec	1,000	100
MacDonald, D.	Montreal	1,000	100
{ McKinnon, J. M.	London	5,000	50
<i>Paid in Notes</i>			450
McWilliam, William, Trustee ..	Quebec	4,000	400
McMaster, W. J.	Toronto	1,000	100
McGauveran, Tucker & McDonald ..	do	1,000	100
Newton, Francis	Quebec	1,000	100
Neveux, Joseph	Windsor	1,000	100
O'Brien, Thomas F.	Montreal	1,000	100
Osler, B. B.	Hamilton	11,000	1,100
Patterson, E. Geo.	do	3,400	340
Parker, Thomas H.	Woodstock	5,000	500
Petrie, Alexander B.	Guelph	15,000	1,500
Patterson, Andrew	Hamilton	2,000	200
Palmer, L. L., Dr.	Thorold	2,000	200
Roach, George	Hamilton	10,000	1,000
Rutherford, George	do	10,000	1,000
Reid, James	do	35,000	3,500
Robinson, H.	Toronto	1,000	100
Rees, Daniel J.	Montreal	2,000	200
Read, John	Stratford	1,000	100
Spohn, Mrs. A. M.	Hamilton	3,000	300
Southam, William	do	10,000	1,000
Smith, Donald	do	5,000	500
Sutherland, George	Listowel	5,000	500
Skinner, J. M.	Hamilton	5,000	500
Sinclair, J., Dr.	do	1,000	100
Stangers, J. T.	do	53,000	5,300
Smith, Mrs. Edward	Stratford	9,300	930
Smith, Abraham	Goderich	1,000	100

CANADA FIRE AND MARINE—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Scott & Walmsley	Toronto	5,000	500
Simons, William	Quebec	1,000	100
{ Simpson, Thomas	Montreal	30,500	700
<i>Paid in Notes</i>			2,350
Thompson, D.	Deans	5,000	500
Thompson, E.	do	3,000	300
Thompson, K.	Hamilton	5,000	500
Taylor, John	London	4,000	400
Taylor, William	do	2,300	230
Vernon, E., Dr.	Hamilton	30,000	3,000
Winer, John	do	5,000	500
Whitlaw, Charles	Paris	1,000	100
Walker, B. E.	Hamilton	2,000	200
Weatherhead, G. H.	Brockville	1,000	100
Winer, Sarah	Hamilton	5,000	500
Williams, M.	Montreal	1,000	100
White, J. T.	Brockville	11,600	1,100
	Total.	1,000,000	100,200

CANADA LIFE ASSURANCE COMPANY.
LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Algoma, The Lord Bishop of.....	Yorkville.....	6,000	750
Allan, Andrew	Montreal.....	2,000	250
Ball, A. T. H.	Galt.....	7,200	900
Becher, Mrs. Caroline	London	6,800	850
Bethune, R. H.	Toronto	30,000	3,750
Billings, W. L.	Hamilton	11,200	1,400
Black, Lewis S.	Montreal	800	100
Brodie, J. L.	Toronto	24,000	3,000
Brown, Adam	Hamilton	2,000	250
Bruce, Alex	do	4,000	500
Buchanan, W. J.	Montreal.....	6,000	750
Burton, Hon. Mr. Justice	Toronto	2,400	300
Burton, S. W.	Petersfield, England.....	17,600	2,200
Burton, Miss S. E. M.	Toronto	6,800	850
Burton, Warrea F.	Hamilton	1,600	200
Burton, Mrs. M. R.	do	800	100
Cameron, Mrs. E. M. de B.	Toronto	32,800	4,100
Campbell, Hon. Alex	Ottawa	400	50
Cawthra, Mrs. A. C.	Toronto	16,000	2,000
Champ, W. S.	Hamilton	5,200	650
Cowcher, Mrs. Mary	Toronto	2,000	250
Cox, Geo. A.	Peterboro'	43,200	5,400
Dillon, Mrs. M. M.	Cheltenham, England.....	16,000	2,000
Dickinson, Mrs. W. G.	Hamilton	2,000	250
Durham, Miss E. J., Executors of Estate.....	London, England	1,200	150
Durnford, C. D.	Guernsey	20,000	2,500
Durnford, John	do	3,200	400
Durnford, Mrs. Charlotte	do	10,000	1,250
Ewart, J. B., Estate of.....	Toronto	10,000	1,250
Ewing, Mrs. Jane R.	Hamilton	12,000	1,500
Ferrie, Campbell	do	2,000	250
Ferrie, Mrs. Emily	do	4,000	500
Forbe, Alex. McK.	Montreal.....	800	100
Finlay, William	Edinburgh, Scotland.....	8,000	1,000
Finlay, Mrs. C., Trust, care of William Finlay	do do	8,000	1,000
Fuller, Mrs. C.	Hamilton	6,800	850
Gates, F. W.	do	8,000	1,000
Gates, F. W., and Adam Brown.....	do	7,200	900
Gates, F. W., and A. G. Ramsay.....	do	40,000	5,000
Grasett, The Very Rev. Dean	Toronto	4,000	500
Grasett, Mrs. Sarah M.	do	5,200	650
Gzowski, C. S.	do	20,400	2,550
Hague, Geo.	Montreal	400	50
Hamilton, Mrs. Helena.....	Melbourne	4,400	550
Harding, Jas. A.	St. John, N B.....	400	50
Hendrie, William	Hamilton	8,000	1,000
Hills, R.	do	1,600	200
Henderson, Jas. & Elmes.....	Toronto	15,600	1,950
Hodgins, Mrs. Anna	do	1,200	150
Hooper, Angus C.	Montreal	2,000	250
Howland, Hon. W. P.	Toronto	400	50
Hudson, C. L., Estate of.....	do	2,800	350
Innes, Rev. G. M.	London.....	8,000	1,000
Kerr, Mrs. Margaret A.	Galt.....	8,000	1,000
Kirkpatrick, Geo. A., M.P.	Kingston	400	50
Mack, Dr. T.	St. Catharines	2,000	250
Macadam, Mrs. H. E., Estate of.....	Hamilton	2,400	300
Macklem, Mrs. J. A., Estate of.....	Toronto	1,200	150
Macklem, Mrs. Charlotte	do	1,200	150
Macklem, Miss Jessie.....	do	1,200	150

CANADA LIFE—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
Macklem, Oliver R.....	Toronto	\$ 1,200	\$ 150
Macdonald, W. R.....	Hamilton	12,000	1,500
McDonald, Hon. D., Estate of.....	Toronto	400	50
McInnes, Donald	Hamilton.....	4,000	500
MacKay, Miss Mary, care of T. Freeborn, Hamilton.....	Montreal	800	100
McLaren, W. P., Trust.....	Hamilton	64,000	8,000
MacNab, John, care of Alex. Bruce.	do	20,000	2,500
MacNab, John, care of W. R. Macdonald..	do	18,800	2,350
MacNab, John, care of W. F. Findlay.....	do	19,200	2,400
Merritt, Nehemiah.....	Niagara	400	50
Merritt, Mrs. Sarah C.....	do	400	50
Merritt, Chas., Executors of Estate of.....	St. John, N. B.....	35,200	4,400
Mills, Francis H.....	Hamilton.....	16,000	2,000
Mills, Jas. Holton.....	do	16,000	2,000
Moore, Dennis.....	Hamilton.....	8,000	1,000
Moore, Lyman.....	do	4,000	500
Osborne, Jas.....	do	4,000	500
Papps, Geo. S.....	do	400	50
Plumb, T. S.....	Toronto	800	100
Plumb, D. C.....	do	800	100
Porteous, Rev. J.....	Port Dalhousie.....	400	50
Ramsay, A. G.....	Hamilton.....	26,000	3,250
Ramsay, A. G., and James Hamilton.....	do	10,800	1,350
Ramsay, W. M.....	Montreal.....	35,600	4,450
Ransom, W. W.....	Toronto	20,800	2,600
Ransom, Miss C., care of W. W. Ransom, Toronto	Lowestoft, Eng.....	4,800	600
Riddel, John.....	Hamilton.....	400	50
Riordon, Chas.....	Merriton	7,600	950
Riordon, John.....	do	8,000	1,000
Ritchie, Thomas W., Q. C.....	Montreal.....	800	100
Rutherford, Mrs. Mary.....	Edinburgh, Scotland.....	11,200	1,400
Robinson, Mrs. E. S.....	Toronto	800	100
Sharp, Samuel, Estate of.....	Leamington, Eng.....	8,000	1,000
Spence, Hon. R., Estate of.....	Toronto	800	100
Street, J. C., Estate of.....	Salisbury, Eng.....	16,000	2,000
Street, T. C., Executors of Estate.....	St. Catharines.....	800	100
Silver, John.....	Halifax.....	800	100
Stuart, John.....	Hamilton	2,000	250
Swinyard, Thos.....	do	8,000	1,000
Sidey, D. D.....	Montreal.....	2,000	250
Sconce, James.....	} care of G. S. Papps, Hamilton.....	} Staff Corps, Bengal.....	} 1,000
Kerr, R. J.....			
Thomson, J.....			
Todd, A. T.....	Toronto	15,600	1,950
Todd, A. T., and McLennan, J., trust.....	do	30,000	3,750
Torrance, Rev. E. F.....	Peterboro'	2,400	300
Torrance, John, Estate of.....	Kilmarnock, Scotland.....	12,000	1,500
Thomas, F. Wolferstan.....	Montreal.....	4,000	500
Thomson, Mrs. E., trust, care of G. S. Papps, Hamilton.....	Hamilton.....	8,000	1,000
Usher, Mrs. Clara.....	Brantford	10,000	1,250
Yates, Henry.....	do	28,800	3,600
Young, Miss E. M.....	Hamilton	3,000	450
Young, Mrs. Catherine M.....	do	2,400	300
Young, Geo. A.....	do	400	50
Young, John C.....	Detroit.....	4,000	500
Total.....		\$1,000,000	\$125,000

CANADIAN STEAM USERS' INSURANCE ASSOCIATION.

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Aylsworth, W. R.....	Napanee.....	1,000	200
Bate, Chas. T.....	Ottawa.....	5,000	1,000
Burritt, H. O., Estate of.....	do.....	5,000	1,000
Burritt, Alex.....	do.....	2,500	500
Blaikie, Jno. L.....	Toronto.....	2,400	480
Barrett, R. G.....	do.....	2,000	400
Bell, John.....	Belleville.....	2,000	400
Benny, Robt.....	Montreal.....	2,000	400
Campbell, Sir Alex.....	Ottawa.....	5,400	1,080
Currie, Neil.....	Toronto.....	1,500	300
Carter, R. C.....	Kingston.....	2,600	520
Clements, S. T.....	Napanee.....	300	60
Carruthers, J.....	Kingston.....	1,000	200
Carter, R. C. (in trust).....	do.....	1,000	200
Davies, Thos.....	Toronto.....	1,000	200
Downey, R. & Bro.....	Napanee.....	500	100
Gildersleeve, C. T.....	Kingston.....	3,300	660
Gildersleeve, J. P.....	do.....	2,000	400
Gildersleeve, Lucretia.....	do.....	1,000	200
Harvey, John.....	Hamilton.....	7,600	1,520
Miller, W.....	Napanee.....	1,000	200
Morden, A. L.....	do.....	500	100
McMurrich, W. B.....	Toronto.....	2,500	500
McMurrich, Hon. J.....	do.....	2,400	480
McNeill, A.....	Napanee.....	1,000	200
Nairn, Alex.....	Toronto.....	5,400	1,080
O'Keefe, E.....	do.....	2,000	400
Pollock, Peter M.....	Kingston.....	100	20
Rathbun, E. W.....	Deseronto.....	11,800	2,360
Rathbun, F. S.....	do.....	1,000	200
Rathbun, Mrs. E. W.....	do.....	11,000	2,200
Rathbun, Mrs. L. S.....	do.....	5,000	1,000
Reeve, W. A.....	Napanee.....	300	60
Woon, Robert.....	Oshawa.....	1,000	200
Wilkinson, W. H.....	Napanee.....	2,000	400
Waterous, C. H.....	Brantford.....	1,000	200
Wilkes, Geo. H.....	do.....	1,000	200
	Total.....	100,100	20,020

THE CITIZENS' INSURANCE COMPANY.

LIST OF SHAREHOLDERS.

By-Law.—23rd. "The shares of this Company upon which any balance remains unpaid, whether such balance shall have been called up or not, shall only be transferred, and transfers thereof shall only be recognized and acknowledged by the Company after notice of the name, residence, and occupation of the person to whom such transfer is intended to be made shall have been given to the Secretary, and after the intended transfer to such person shall have been approved by the Board of Directors; and until such notice has been given and such transfer has been approved, no transfer shall be allowed to be entered upon the books of the Company or shall be recognized by the Company."

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Allan, Sir Hugh.....	Montreal.....	50,100	11,272
Allan, Andrew.....	do.....	50,000	11,250
Abbott, Harry.....	do.....	8,300	1,868
Abbott, Hon. J. J. C.....	do.....	25,000	5,625
Anderson, Robert.....	do.....	10,000	2,250
Allard, Louis.....	do.....	2,500	562
Archambault, Louis.....	L'Assomption.....	5,000	1,125
Archambault, Mrs. Achille.....	do.....	2,000	450
Archambault, Tancrede.....	do.....	5,000	1,125
Archambault, Alexander.....	do.....	5,000	1,125
Archambault, Francois.....	do.....	5,000	1,125
Archambault, Camille.....	do.....	3,000	675
Archambault, Hermine.....	do.....	1,000	225
Archambault, Sara.....	do.....	1,000	225
Aikins, Hon. J. C.....	Toronto.....	1,000	225
Berthelot, Hon. Judge.....	Montreal.....	10,000	2,250
Brydges, Charles G.....	do.....	33,300	7,492
Bishop Bourget.....	do.....	10,000	2,250
Bellemare, Raphael.....	do.....	5,000	1,125
Brush, George.....	do.....	10,000	2,250
Barbeau, E. J.....	do.....	5,000	1,125
Bryson, Thomas M.....	do.....	5,000	1,125
Blackman, Charles S.....	do.....	5,000	1,125
Beaudry, F. X.....	do.....	25,000	5,625
Bastien, B.....	do.....	2,500	250
Biron, Jean B.....	do.....	5,000	1,125
Bigue, Victoria.....	Ottawa.....	1,000	225
Beauchamp, F. X.....	Montreal.....	2,500	562
Bellerose, Hon. J. B.....	St. Vincent de Paul.....	1,000	225
Bourque Joseph.....	Henryville.....	1,000	150
Bruce, Charles.....	St. Zotique.....	2,500	562
Bramley, G. H.....	Sorel.....	1,000	225
Bramley, Christina.....	do.....	1,000	225
Beaulieu, C. H.....	do.....	3,000	675
Brazeau, Casimer, sen.....	Montreal.....	5,000	675
Brazeau, Casimer, jun.....	do.....	5,000	500
Beaudoin, Camille.....	do.....	2,500	562
Brosseau, H. H.....	do.....	1,000	225
Belisle, T. G.....	do.....	2,500	562
Blondin, Achille.....	Bécancour.....	2,000	450
Baldwin, W. H.....	Quebec.....	1,000	225
Corse, Norton B.....	Montreal.....	10,000	2,250
Cramp, Thomas.....	do.....	10,000	1,750
Cantin, Augustin.....	do.....	10,000	2,250
Cassidy, John L.....	do.....	10,000	1,609
Choquet, A.....	do.....	1,000	225
Chevalier, Moise.....	L'Assomption.....	2,000	450
Chinic, Eugene.....	Quebec.....	1,000	225
Craik, Robert, M.D.....	Montreal.....	5,000	1,125
Donnelly, James.....	do.....	10,000	2,250
David, Moses E.....	do.....	5,000	1,125

CITIZENS'—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Desmarteau, N. B.	Montreal	10,000	2,250
Day, John J.	do	10,000	2,250
Dorion, P. A. A.	do	5,000	1,125
Dubord, A.	do	5,000	1,125
DeBassano, The Marchioness	France	7,000	1,575
Dufort, Denis, Estate of late	Montreal	2,500	562
Dupras, Calixte	do	5,000	1,125
Dupuis, François	do	5,000	1,125
Desjardins, L. A. E., M.D.	do	5,000	1,125
Duplessis, Mrs. A. A.	Ottawa	1,500	337
Dupuis, Pierre	Montreal	5,000	1,125
Dube, Alphonse	do	2,000	450
Estate late Hugh Fraser	do	10,000	2,000
Estate late Amable Prevost	do	5,000	1,125
Estate late Luke Moore	do	10,000	2,000
Estate late Hon. C. Wilson	do	5,000	1,125
Estate late John Pratt	do	20,100	4,522
Estate late Colin Campbell	do	5,000	1,125
Estate late George W. Warner	do	5,000	500
Estate late Hon. C. S. Rodier	do	10,000	2,250
Estate late L. J. Beliveau	do	10,000	1,000
Estate late J. B. Beaudry	do	5,000	1,125
Estate of James Brunet	do	5,000	500
Estate of O. Deblois	do	5,000	500
Estate of Ephrem Hudon	do	5,000	500
Estate of Wm. McNaughton	do	10,000	1,000
Estate of Narcisse Valois	do	5,000	500
Estate of Jude Valois	do	2,900	290
Estate of Alexander Walker	do	8,300	1,132
Estate of Leblanc & Cassidy	do	5,000	500
Ewing, S. H. & A. S.	do	1,000	225
Ennis, F. H.	Ottawa	1,000	225
Evans, Mrs. Margaret	Montreal	10,000	1,000
Fauteux, Pierre A.	do	10,000	2,250
Francis, Wm.	do	5,000	1,125
Fisault, H. A.	Ottawa	1,000	225
Filteau, Louis H.	do	1,000	225
Fornoret, Chas. A.	Berthier	5,000	1,125
Fletcher, John	Rigaud	2,500	562
Foley, M. G.	Montreal	10,000	2,250
Greene, E. K.	do	10,000	2,250
Galarneau, P. M.	do	5,000	1,125
Gravel et frères.	do	5,000	1,125
Gravel, Joseph O.	do	5,000	1,125
Gravel, J. O. (in trust)	do	10,000	2,250
Girard, Hon. M.	Winnipeg	1,000	225
Guybault, Louis	L'Assomption	1,000	225
Hopkins, E. M.	London, Eng.	28,300	6,367
Henderson, David H.	Montreal	2,500	326
Hart, Gerald E.	do	5,000	1,125
Jesse, Joseph	do	10,000	2,250
Jodoin, Amable, jun.	do	10,000	2,250
Jetté, Hon. L. A.	do	5,000	750
Jacques Cartier Bank	do	10,000	2,250
Kay, Fred. W.	do	35,000	5,200
Lyman, Henry	do	10,000	2,250
Laberge, A., et fils	do	2,500	562
Lavelle, Jos.	do	5,000	1,125
Laurier, Hon. Wilfrid	Ottawa	1,000	225

CITIZENS'—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Latraverse, Régis.....	Sorel.....	1,000	225
Lamy, Thos.....	Yamachiche.....	1,000	225
Labine, Jules.....	Montreal.....	5,000	1,125
Lambert, Frs. X.....	Ottawa.....	1,000	225
Molson, J. H. R.....	Montreal.....	5,000	1,125
Masson, Damase, Estate.....	do.....	10,000	2,250
Millard, Robert.....	do.....	10,000	1,000
Mercier, Joseph.....	do.....	5,000	1,125
Martin, Moïse.....	do.....	5,000	1,125
Mallette, L. Z.....	do.....	2,500	562
Munro, Daniel.....	do.....	5,000	1,125
Mathieu, Euclide.....	do.....	2,500	562
Mercier, Felix.....	do.....	2,500	562
Major, Geo. W., M.D.....	do.....	1,000	225
Moss, Geo. W.....	do.....	4,000	900
MacDonald, Duncan.....	do.....	10,000	2,250
Mackay, Joseph.....	do.....	10,000	2,250
McCarthy, D. & G.....	Sorel.....	15,000	3,375
McCarthy, Catherine E.....	do.....	6,000	1,350
McDougall, James.....	Montreal.....	5,000	1,125
McGoun, Arch'd.....	do.....	5,500	1,237
McGarvey, Owen.....	do.....	5,000	1,125
McNally, W. H.....	Port Dover.....	1,000	225
McConville, Edward.....	Joliette.....	1,000	225
McKenzie, Thomas.....	Sorel.....	2,000	450
McKenzie, Chas. H.....	do.....	2,000	450
McCord, A. T., sen.....	Toronto.....	1,000	225
McSweeney, Wm. B.....	Halifax.....	5,000	1,125
Nelson, H. A.....	Montreal.....	10,000	2,250
O'Leary, Patrick, M.D.....	do.....	1,000	225
Proctor, Chas. D.....	do.....	10,000	2,250
Pallascio, G.....	do.....	5,000	1,125
Poupart, Joseph, Estate.....	do.....	5,000	750
Provost, Arthur.....	do.....	5,000	1,125
Préfontaine, Toussaint.....	do.....	2,500	562
Pariseau, Damase.....	do.....	2,500	562
Roy, Adolphe.....	do.....	43,300	8,699
Rodier, C. S.....	do.....	9,000	2,025
Rae, Jackson.....	do.....	5,000	1,125
Rolland, J. B.....	do.....	5,000	1,125
Rolland, J. D.....	do.....	1,000	225
Rolland, S. J. B.....	do.....	1,000	225
Ramsay, Alexander.....	do.....	5,000	1,125
Rodier, P. A.....	do.....	1,700	382
Rasthoul, A.....	do.....	1,600	360
Reekie, R. Jas.....	do.....	10,000	2,250
Russell, Alex., late.....	Ottawa.....	1,000	225
Rosa, Joseph.....	Quebec.....	1,000	225
Richard, Edward.....	L' Assomption.....	4,000	900
Renaud, J. W., late, Estate of.....	Joliette.....	2,500	562
Renaud, J. B.....	Quebec.....	1,000	225
Robillard, U. J.....	Beauharnois.....	2,000	400
Shepherd, R. W.....	Montreal.....	10,000	2,250
Sache, Wm.....	do.....	8,300	1,867
Stephen, George.....	do.....	10,000	2,250
Smith, Wm.....	do.....	10,000	2,250
Starnes, Hon. Hy.....	do.....	8,300	1,867
St. Charles, F. X.....	do.....	5,000	1,125
Scholes, Francis.....	do.....	10,000	2,250

CITIZENS'—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Scholes, H. H.....	Montreal.....	7,500	1,687
Smith, Hon. D. A.....	do	5,000	1,125
Sutton, Thomas.....	do	1,000	225
Trudel, E. H., M.D.....	do	5,000	1,125
Tourville, Louis.....	do	5,000	500
Tampest, J. W.....	do	5,000	1,125
Villeneuve, Nazaire.....	do	10,000	2,250
Vinet, Fabien.....	Sault au Recollet.....	5,000	1,125
Vezina, Frs.....	Quebec.....	1,000	225
Workman, Thomas.....	Montreal.....	10,000	2,250
Wilson, Andrew, Estate.....	do	5,000	1,125
Wilson, Thomas.....	do	10,000	2,250
Whinfield, W. A.....	do	5,000	1,125
	Total.....	1,188,000	249,070.50

List of Outstanding Calls in course of payment on the 31st December, 1881.

Name.	Amount.	Name.	Amount.
	\$ cts.		\$ cts.
Cassidy, J. L.....	640 32	Henderson, D. H.....	236 48
Estate of late H. Fraser.....	250 00	Tourville, Louis.....	625 00
Estate of Leblanc and Cassidy.....	625 00	From estate Beliveau and others.....	250 00
Estate of Adolphe Roy.....	1,043 18		
		Total.....	3,669 98

CALLS Settled by Notes.

Name.	Amount.	Name.	Amount.
	\$ cts.		\$ cts.
Cramp, T.....	400 00	Kay, F. W.....	2,675 00
Jetté, Hon. L. A.....	375 00		
		Total.....	3,450 00

THE CONFEDERATION LIFE ASSOCIATION OF CANADA.

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Abbott, Thomas.....	Halifax.....	2,000	200
Allan, Andrew.....	Montreal.....	2,000	200
Ball, F. A.....	Toronto.....	10,000	1,000
Bain, R.....	do.....	5,000	500
Burpee, Hon. I., M.P.....	St. John, N.B.....	5,000	500
Boyd, John.....	do.....	2,500	250
Beaty, Jas., jun., Q.C.....	Toronto.....	2,500	250
Bassett, Thos.....	Bowmanville.....	2,500	250
Baines, W. & C.....	Toronto.....	2,500	250
Cameron, A.....	do.....	5,000	500
Copp, Clark & Co.....	do.....	5,000	500
Carpmael, Charles.....	do.....	5,000	500
Carpmael, Charles.....	do.....	31,000	3,100
Dixon B. Homer.....	do.....	10,000	1,000
Daniel, T. W.....	St. John, N.B.....	2,500	250
Dunn, James L.....	do.....	2,000	200
Elliott, Wm.....	Toronto.....	10,000	1,000
Fletcher, Ashton.....	Woodstock.....	2,000	200
Franklin, Sarah.....	Streetville.....	20,000	2,000
Green, Rev. A.....	Toronto.....	5,000	500
Gunn, R. F.....	Argyle.....	2,000	200
Gravel, J. O.....	Montreal.....	2,500	250
Gibbs, W. H.....	Oshawa.....	500	50
Hooper, Ed.....	Toronto.....	30,900	3,090
Hooper, C. E.....	do.....	5,000	500
Hingston, W. H.....	Montreal.....	5,000	500
Howard, A. McL.....	Toronto.....	5,000	500
Howland, Sir W. P.....	do.....	10,000	1,000
Hutchinson, Rebecca.....	St. John, N.B.....	1,000	100
Hamilton, J. C.....	Toronto.....	1,600	160
Home Loan and Savings Co.....	do.....	42,000	4,200
Hooper, E., in trust.....	do.....	15,000	1,500
Jackson, M. B.....	do.....	5,000	500
Jones, Simeon.....	St. John, N.B.....	2,000	200
Jones, Hon. T. R.....	do.....	2,000	200
Johnston, Henry J.....	Montreal.....	3,000	300
Kenny, Sir Ed.....	Halifax.....	2,000	200
Kemp, J. C., and Bolster, L., in trust.....	Toronto.....	10,000	1,000
LaRocque, A.....	Montreal.....	5,000	500
London, Can., Loan and Agency Co.....	Toronto.....	45,500	4,550
Macdonald, J. K.....	do.....	5,000	500
Mason, W. T.....	do.....	5,000	500
Mason, J. H.....	do.....	20,000	2,000
Macdonald, Hon. D.....	do.....	10,000	1,000
Mitchell, G.....	Halifax.....	2,000	200
Macdonald, C. E.....	Toronto.....	1,000	100
Macdonald, W.....	do.....	5,000	500
McMaster, Hon. W.....	do.....	19,000	1,900
McLean, J. S.....	Halifax.....	2,000	200
McMonagle, H. C., Estate of.....	St. John, N.B.....	8,000	800
Nicholson, J. H.....	do.....	3,000	300
Norheimer, S.....	Toronto.....	5,000	500
Penny, E. G.....	Montreal.....	2,000	200
Paterson, P. A.....	do.....	11,000	1,100
Palmer, L. L.....	Toronto.....	3,000	300
Russell, J.P., M.D.....	do.....	2,000	200
Ryan, M.P., M.P.....	Montreal.....	5,000	500
Bees, D. J.....	do.....	500	50
Randolph, A. F.....	Fredericton.....	2,500	250

CONFEDERATION LIFE—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Reid, Richard.....	Bowmanville.....	2,500	250
Starr, George H.....	Halifax.....	5,000	500
Turbull, W. W.....	St. John, N.B.....	2,000	200
Tilton, Robert E.....	Ottawa.....	1,000	100
Vaughan, Henry.....	St. John, N.B.....	4,000	400
Wadsworth, Elizabeth.....	Weston.....	4,000	400
Wilson, Daniel.....	Toronto.....	10,000	1,000
Wilkes, Robert.....	do.....	10,000	1,000
Wilmot, Hon. L. A.....	Fredericton.....	4,000	400
Young, James, M.P.P.....	Galt.....	10,000	1,000
Young, Rev. G. P.....	Toronto.....	10,000	1,000
	Total.....	500,000	50,000

DOMINION FIRE AND MARINE INSURANCE COMPANY.

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Adkins, J. F.	Bothwell	200	50
Anderson, Wm.	Petrolia	1,000	150
Atwill, George	Bothwell	500	75
Bain, Robert	Toronto	1,700	425
Bauer, Leo	Hamilton	1,000	250
Beddome, F.	London	2,000	150
Bible, George	Hamilton	5,000	50
Birrell, George S.	London	5,000	750
Blackburn, J.	do	1,000	150
Bodman, W. J.	Bothwell	500	75
Bowman, John	London	1,000	150
Bowes, R. H.	Toronto	1,000	150
Bunbury, H. T.	Hamilton	1,000	250
Burgess, R. K.	Toronto	7,000	1,750
Buntin, Alex.	Montreal	5,000	750
Bruce, Alex.	Hamilton	5,000	750
Calder, John	do	2,500	375
Carscallen, H.	do	2,500	375
Carmichael, R.	Toronto	2,000	300
Carmichael, Mrs. M. E.	do	1,000	150
Carmichael, Wm. R.	do	1,500	225
Caverhill, Thomas	Montreal	5,000	1,250
Christie, Thomas	Toronto	2,500	375
Chisholm, Robert	Hamilton	1,000	250
Cleghorn, Andrew	London	1,000	250
Colbeck, Henry	Hamilton	1,000	250
Connolly, J. E.	Windsor	1,000	100
Counsell, C. M.	Hamilton	11,500	2,875
Cowie, Thomas	do	2,500	125
Cowan, W. S.	Stratford	500	75
Cowan, David	Toronto	5,000	500
Crawford, S.	London	2,000	500
Crotty, John	Bothwell	500	125
Cruickshanks, R.	Hamilton	1,000	150
Cooke, J. E.	Byron	4,500	675
Dally, F. F.	Hamilton	1,000	150
Dalton, J. D.	London	2,000	300
Davidson, W. M.	Hamilton	500	25
Despard, F. A.	London	17,000	4,250
Despard, C.	London, Eng.	5,000	750
Despard, M. C.	do	5,000	750
Despard, W. F.	do	10,000	2,500
Dick, D. B.	Toronto	2,500	375
Despard, F. A., in trust	London	2,500	675
Dillon, J.	Bothwell	200	30
Eaton & Co, James	London	1,000	150
Ellis, W. F.	Winnipeg	2,000	500
Despard, F. R.	Hamilton	1,000	250
Fearman, F. W.	do	2,500	250
Fitzpatrick, M.	do	500	75
Fitzgerald, F. A.	London	1,000	150
Foster, Charles	Hamilton	2,500	184
Fahey, William	Toronto	1,000	150
Foster & Hillman	Hamilton	2,500	625
Gillies, D.	do	1,000	150
Girdlestone, G. W.	Winnipeg	2,000	200
Gibson, J. M.	Hamilton	2,500	375
Glassco, J. T.	do	1,000	250
Grant, W. W.	do	1,000	250

DOMINION FIRE AND MARINE—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
Green, John.....	London.....	\$ 2,000	\$ 500
Green, Thomas.....	do.....	1,000	250
Greene, E. K.....	Montreal.....	10,000	2,500
Haight, C.....	Toronto.....	1,000	100
Hammond, C.....	Hamilton.....	1,000	250
Harvey, Alex.....	do.....	5,000	750
Harvey, John.....	do.....	15,000	3,875
Harvey, John, in trust.....	do.....	20,800	5,200
Harris, T. W.....	Bothwell.....	200	30
Harrison, D. H.....	St. Mary's.....	1,000	250
Hennessy, John.....	Hamilton.....	1,000	200
Herst, R.....	Toronto.....	500	10
Hills, R.....	Hamilton.....	1,000	150
Hodgins, E.....	London.....	2,000	300
Hogan, J. H.....	Hamilton.....	1,000	150
Jones, E.....	Toronto.....	1,000	150
Kerr, John W.....	Hamilton.....	1,000	150
Kerner, John.....	do.....	1,000	150
Kidd, D.....	do.....	500	75
Kingsmill, T. F.....	London.....	1,000	150
Lyth, T. A.....	Toronto.....	2,000	300
Lancey, H. W.....	Petrolia.....	2,500	375
Livingston, N. M.....	Hamilton.....	1,000	50
Lottridge, J. M.....	do.....	2,500	625
Lucas, Park & Co.....	do.....	2,000	500
Martin, E.....	do.....	7,500	1,875
Marshall, Wm.....	do.....	1,000	250
Mason, J. J.....	do.....	9,000	2,250
Masuret, M.....	London.....	1,000	150
Meakins, J. M.....	Hamilton.....	500	75
Michie, James.....	Toronto.....	1,000	250
Mitchell, E.....	Hamilton.....	2,500	625
Moffatt, Jas.....	London.....	500	125
Moodie, John.....	Hamilton.....	2,500	375
Moorehead, Geo.....	London.....	2,500	17
Mouat, John.....	London, Eng.....	10,000	1,500
Murton, John W.....	Hamilton.....	1,000	250
Murray, A.....	do.....	1,000	250
Murray, Hugh.....	do.....	1,000	150
Murray, R. S.....	London.....	1,000	150
Murray, Chas.....	do.....	1,000	150
Mahon, J. A.....	do.....	2,000	300
Malloch, A. E.....	Hamilton.....	5,000	750
Macmillan, D.....	London.....	1,000	100
McCausland, J.....	Toronto.....	2,000	300
McCraney, D.....	Bothwell.....	5,000	750
McDiarmid, J.....	London, Eng.....	2,500	375
McDonald, John.....	Petrolia.....	2,000	500
McElderry, Kennedy & Co.....	Hamilton.....	1,000	100
McIntosh, W. D.....	Toronto.....	1,000	100
McLellan, D.....	Hamilton.....	1,000	150
McMurrich, W. B.....	Toronto.....	500	125
McPhie, D.....	Hamilton.....	2,500	375
McQueston, I. B.....	do.....	12,600	2,240
McRae, D.....	London.....	1,000	150
McKelcan, F.....	Hamilton.....	2,500	375
Nott, John F.....	Montreal.....	5,000	1,250
Nairn, A.....	Toronto.....	4,000	1,000
Osler, B. B.....	Hamilton.....	11,000	2,150
O'Reilly, J. E.....	do.....	1,000	50

DOMINION FIRE AND MARINE—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
Parkes, James.....	Hamilton.....	\$ 2,000	\$ 500
Park, J. H.....	do.....	5,000	1,250
Patton, A. M.....	Toronto.....	500	75
Peters, S.....	London.....	1,000	150
Powell & Co., A. B.....	do.....	1,000	150
Puddicombe, R. W.....	do.....	1,000	150
Ramsay, Wm.....	Toronto.....	1,000	250
Ramsay, R. H.....	do.....	1,000	250
Regan, Wm.....	Bothwell.....	200	30
Reid, W. G.....	Hamilton.....	1,000	150
Ribighini, C.....	Petrolia.....	2,000	300
Robertson, James.....	Hamilton.....	1,000	150
Rolph, Smith & Co.....	Toronto.....	5,000	750
Rowland, M. H.....	London.....	500	75
Simpson, James.....	Hamilton.....	5,000	1,250
Saunders, Thos.....	Toronto.....	1,800	450
Schraeder, J. F.....	Hamilton.....	500	75
Schulenberg, A. R.....	Windsor.....	1,000	150
Sinclair, J. S.....	Hamilton.....	2,000	200
Small, John.....	Toronto.....	1,000	150
Smith, John.....	Brantford.....	1,000	250
Staunter, F. H. L.....	Hamilton.....	1,000	150
Sewell, H. W.....	do.....	1,000	250
Southam, W.....	do.....	1,000	250
Stewart, John.....	do.....	1,000	250
Stewart, John.....	do.....	1,000	250
Stewart, Andrew.....	Toronto.....	1,000	250
Stewart, Gavin.....	Hamilton.....	500	125
Stuart, Jas. M.....	do.....	1,000	250
Stirton, John.....	do.....	1,000	250
Turner, Alex.....	do.....	2,500	625
Treble, S. G.....	do.....	1,000	150
Thompson, A. D.....	Bothwell.....	200	30
Taylor, T. W.....	London, Eng.....	10,000	1,500
Taylor, John.....	London.....	1,000	150
Vail, A. S.....	Hamilton.....	10,000	2,500
Ward, W. J.....	Toronto.....	1,000	150
Walker, W. F.....	Hamilton.....	1,000	250
Watkins, T. C.....	do.....	1,000	150
Waters, M.....	Bothwell.....	100	15
Webster, Wm.....	Hamilton.....	2,000	500
Weinang, J. V.....	Brantford.....	1,000	250
Wickett, S. R.....	Toronto.....	2,000	213
Williams, G. J.....	Hamilton.....	1,000	150
Wyld, F.....	Toronto.....	5,000	1,250
Davis, F. J.....	Windsor.....	1,000	.....
Franks, C. B.....	Hamilton.....	1,000	.....
Gartshore, A.....	do.....	1,000	.....
Goodhue, C. F.....	London.....	2,000	.....
Grant, R.....	Hamilton.....	2,500	.....
Hays, J. A.....	Aylmer.....	2,000	.....
Hilton, E.....	Hamilton.....	1,000	.....
Knowlton, M.....	London.....	5,000	.....
Smart, W. L.....	Hamilton.....	1,000	.....
Smith, J.....	do.....	1,000	.....
Tarbox, J. N.....	do.....	5,000	.....
Thompson, R.....	do.....	500	75
Total.....		460,500	86,719

GUARANTEE COMPANY OF NORTH AMERICA.

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Ackerman, William K.	Chicago	1,000	1,000
Alexander, William	Toronto	3,000	3,000
Almon, M. B.	Halifax	300	60
Aikins, Hon. J. C.	Toronto	1,000	200
Atkins, Elisha	Boston	5,000	5,000
Alexander, Henry M.	New York	5,000	1,000
Alexander, C. B.	do	2,500	500
Badden, H. A.	Montreal	1,500	900
Bouthillier, Mdme. F. G.	do	5,000	1,000
Burns, Adam	Halifax	300	60
Brennan, Francis	Montreal	1,500	300
Blaikie, John L.	Toronto	6,000	2,800
Bussley, Ira	New York	5,000	5,000
Baldwin, Catherine R., care W. A. Griffith, Quebec	Quebec	2,500	2,500
Colquhoun, E. A.	Hamilton	1,000	200
Cramp, Thomas	Montreal	3,700	740
Cronyer, Benjamin	London, Ont.	1,000	200
Campbell, Robert	Montreal	12,200	10,840
Crerar, John	Chicago	1,000	1,000
Cable, R. R.	do	1,000	1,000
Chafee, Z.	Boston	1,000	1,000
Dixon, B. Homer	Toronto	5,000	5,000
Durnford, Sophia N.	Montreal	400	400
Durnford, Maria G.	do	400	400
Durnford, A. D., and Jas. Elliott, in trust.	do	13,500	7,900
Drexel, J. W.	New York	10,000	10,000
Drayton, J. Coleman	do	15,000	3,000
Dowd, William	do	1,000	1,000
Drake, John B.	Chicago	1,000	1,000
Dunlap, George L.	do	1,000	1,000
Dean, Charles Percy	Quebec	2,500	2,500
Fairweather, C. H.	St. John, N. B.	300	60
Ferrier, Hon. James	Montreal	60,500	16,100
Fisher, D.	Toronto	4,000	800
Gibb, James D.	Montreal	1,500	1,500
Gzowski, Col. C. S.	Toronto	7,500	7,500
Galt, Sir A. T.	Montreal	55,000	11,000
Galt, George Fred.	Toronto	5,000	1,000
Gunn, George M.	London, Ont.	1,000	200
Geddes, Gamble	Toronto	1,500	300
Green, E. H.	New York	10,000	10,000
Galt, Hon. Thomas	Toronto	10,000	2,000
Hatton, J. Cassie	Montreal	1,500	300
Hogan, Henry	do	750	150
Howland, Sir W. P.	Toronto	2,000	400
Hoskin, John	do	3,000	3,000
Hopkins, A. L.	New York	10,000	2,000
Hall, Charlotte	Montreal	4,000	4,000
Jesup, M. K.	New York	10,000	2,000
Jeffery, Josh.	London, Ont.	1,000	200
Jones, Hon. J. Russell	Chicago	1,000	1,000
Kennedy, Thomas E.	Halifax, N. S.	150	30
Lewin, Hon. J. D.	St. John, N. B.	300	300
Lindsay, R. A., in trust	Montreal	15,000	3,000
Lewis, F. J.	Peterboro'	10,000	4,800
Lontrel, Cyrus H.	New York	2,500	2,500
Morrice, D.	Montreal	3,000	600
Murray, William, Estate of late	do	1,500	300

GUARANTEE COMPANY OF NORTH AMERICA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Michie, James	Toronto	3,000	600
Morton, G. K.	St Thomas, Ont.	4,000	800
Macfie, D.	London, Ont.	1,000	200
MacDougall, H. S.	Montreal	3,000	600
MacKay, Edward	do	10,000	2,000
MacGulloch, Ferd.	do	1,500	300
MacPherson, Hon. D. L.	Toronto	12,500	12,500
MacDonald, Hon. D. A.	Montreal	1,250	250
Mackintosh, J. C.	Halifax, N.S.	300	60
MacDougall, D. Lorn	Montreal	21,000	4,200
Maclean, W.	Toronto	600	120
Minturn, R. B.	New York	10,000	10,000
MacPherson, W. N.	Quebec	2,500	2,500
McMaster, A. R., Ex. estate of late	Toronto	4,000	4,000
McPhail, Emily M., wife of J. M. Greata	Montreal	1,000	200
Nordheimer, Samuel	Toronto	4,000	4,000
Nash, Fred.	Montreal	1,000	200
Newcomb, H. V.	New York	20,000	4,000
O'Brien, James	Montreal	2,500	500
Porter, H. H.	Chicago	1,000	1,000
Paton, J.	New York	2,000	2,000
Pell, Alfred	do	2,000	2,000
Pulsford, J. E.	do	5,000	5,000
Rechie, R. James, Estate	Montreal	10,000	2,000
Robertson, Andrew, Estate of late	do	1,500	300
Ross, James G.	Quebec	6,000	1,200
Rendell, G. M.	Montreal	5,000	1,000
Robertson, James	do	3,000	600
Riddell, Alex. F.	do	3,000	600
Ramsay, William	Toronto	3,000	3,000
Rankin, John	Montreal	20,250	4,050
Rawlings, Edward	do	41,400	8,480
do (in trust)	do	6,400	1,280
Rose, James	do	1,600	320
Robertson, Andrew	do	5,000	1,000
Rae, Jackson	do	3,000	600
Scott, Gilbert	do	1,500	300
Simpson, William	do	1,500	300
Stammers, S. J.	Toronto	1,200	240
Stidston, J. H.	Port Colborne	1,200	240
Smith, Dr. Larratt W.	Toronto	7,500	7,500
Smith, Prof. Goldwin	do	7,500	7,500
Stark, John	do	1,500	1,500
Stayner, T. Sutherland	do	18,000	10,800
Swan, W. H.	New York	1,000	1,000
Sherman, B. B.	do	2,000	2,000
Smith, Hon. J. Gregory	St. Albans, Vt.	5,000	5,000
Stevenson, W. S.	New York	4,000	4,000
Thomson, Andrew	Quebec	2,500	2,500
Tiffin, Thomas, Estate late	Montreal	7,500	1,500
Torrance, Daniel	New York	5,000	1,000
Taylor, Henry	London, Ont.	1,500	300
Thomson, George Hamilton	Quebec	4,300	4,300
Thomas, F. Wolferstan	Montreal	1,000	400
Vermilye, J. D.	New York	2,500	2,500
Waddell, Samuel	Montreal	700	700
Walker, J. R.	do	300	60
Walker, K. McL.	do	2,200	440
Woodman, J. H.	Ottawa	7,500	1,500

GUARANTEE COMPANY OF NORTH AMERICA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Withall, W.....	Quebec.....	6,000	6,000
Watson, W.....	New York.....	10,000	2,000
Wiman, Erastus.....	do.....	5,000	1,000
Winslow, Genl. E. F.....	do.....	5,000	1,000
	Total.....	667,500	292,580

MUTUAL LIFE ASSOCIATION OF CANADA.
 SUBSCRIBERS TO GUARANTEE FUND.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$ cts.	\$ cts.
James Turner	Hamilton	5,666 66	3,000 00
J. M. Gibson	do	1,166 67	.....
A. T. Wood	do	1,500 00	1,500 00
D. B. Chisholm	do	1,166 67	.....
D. McInnes	do	4,166 67	1,500 00
A. McInnes	do	4,166 67	1,500 00
A. Harvey	do	4,166 67	1,500 00
J. Harvey	do	4,166 67	1,500 00
Wm. B. McMurrich	Toronto	4,166 66	4,166 66
James Watson	Hamilton	4,166 66	1,500 00
H. T. Ridley	do	4,166 66	1,500 00
A. Copp	do	4,166 67	1,500 00
J. M. Williams	do	4,166 67	1,500 00
J. M. Buchan	do	1,000 00	.....
J. J. Mason	do	1,000 00	.....
R. K. Hope	do	1,000 00	.....
	Total	50,000 00	20,666 66

The full amount subscribed is included in the assets of the Company, the amount unpaid being held in the form of negotiable bonds or notes given by each individual subscriber for his own subscription, and which is described in the Annual Report as Guarantee Securities. The Association pays the subscriber seven per cent. interest on the actual amount paid up.

NORTH AMERICAN MUTUAL LIFE INSURANCE COMPANY.

LIST OF GUARANTORS.

Name.	Residence.	Amount of Guarantee Fund Subscribed for.	Amount Paid up in Cash.
		\$	\$
William Alexander.....	Toronto	2,000	1,200
Hon. G. W. Allan.....	do	2,000	1,200
J. L. Blaikie.....	do	2,000	1,200
John Burns.....	do	2,000	1,200
Hon. Edward Blake, M.P., Q.C.....	do	2,000	1,200
Hon. Isaac Burpee, M.P.....	St. John, N.B.....	2,000	1,200
J. Blackburn.....	London.....	1,000	500
A. H. Campbell.....	Toronto	2,000	1,200
H. H. Cook, M.P.P.....	do	2,000	1,200
John Carruthers.....	Kingston	2,000	1,200
Sir R. J. Cartwright, M.P.....	do	2,000	1,000
Benjamin Cronyn.....	London.....	1,000	800
Hon. L. H. Davies, Q.C.....	Charlottetown, P.E.I.....	2,000	1,200
William Gordon.....	Toronto	2,000	1,200
Edward Gurney, jun.....	do	2,000	1,200
A. Gunn, M.P.....	Kingston	2,000	1,200
B. B. Hughes.....	Toronto	2,000	1,000
James Holden, Executors of.....	Whitby.....	2,000	1,000
Hon. A. G. Jones.....	Halifax, N.S.....	2,000	1,000
J. K. Kerr, Q.C.....	Toronto	2,000	1,200
G. A. Kirkpatrick, Q.C., M.P.....	Kingston.....	2,000	1,200
John N. Lake.....	Toronto	2,000	1,200
E. P. Lachapelle, M.D.....	Montreal.....	2,000	1,000
Col. Robert Lewis.....	London.....	1,000	500
Hon. D. A. Macdonald.....	Montreal.....	2,000	1,200
Hon. Alex. Mackenzie, M.P.....	Toronto	2,000	1,200
Hon. Alex. Morris, M.P.P.....	do	2,000	1,200
Benjamin Morton.....	do	2,000	1,200
E. A. Meredith, L.L.D.....	Rosedale, Toronto.....	2,000	1,200
John Morison.....	Toronto	2,000	1,200
John Macdonald.....	do	2,000	1,000
Hon. Oliver Mowat, M.P.P.....	do	2,000	1,200
Hugh Mackay.....	Montreal.....	2,000	1,200
W. R. Meredith, M.P.P.....	London.....	1,000	500
Wm. McCabe, LL.B, F.I.A.....	Toronto	2,000	1,200
Hugh McLennan.....	Montreal.....	2,000	1,000
D. McCrae.....	Guelph.....	2,000	1,200
Hon. Gilbert McMicken, M.P.P.....	Winnipeg, Man.....	2,000	1,000
Hon. J. Norquay, M.P.P.....	do	2,000	1,000
James Paterson.....	Toronto	2,000	1,200
Andrew Robertson.....	Montreal.....	2,000	1,200
A. W. Ross, M.P.P.....	Winnipeg, Man.....	2,000	1,000
D. Regan.....	London.....	1,000	500
L. W. Smith, D.C.L.....	Toronto	2,000	1,200
A. M. Smith.....	do	2,000	1,000
James Scott.....	do	2,000	1,200
H. S. Strathy.....	do	2,000	1,200
G. H. Starr.....	Halifax, N.S.....	2,000	1,200
Sir Albert J. Smith.....	Dorchester, N.B.....	2,000	1,200
James Thorburn, M.D.....	Toronto	2,000	1,200
Hon. R. Thibaudeau.....	Montreal.....	2,000	1,200
W. E. Wellington.....	Toronto	1,000	600
George Paxton Young, M.A.....	do	2,000	1,200
Total.....		100,000	57,400

QUEBEC FIRE ASSURANCE COMPANY.

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Anderson, Mrs. E. G.	Quebec	1,200	900
Auld, Miss Sarah Jane	do	500	375
Alford, George	do	6,000	4,500
Austin, Mrs. Widow F. F.	do	2,000	1,500
Alleyn, Hon. C.	do	1,800	1,350
Auclair, Rev. Joseph	do	4,000	3,000
Angers, Mde. L. P.	Montreal	600	450
Angers, Hon. A. R.	Quebec	1,000	750
Auld, Joseph	do	300	225
Billingsley, F.	do	500	375
Burke, Wm. T., Heirs by J. Horan, Atty.	do	3,800	2,470
Beaubien, Pierre	Montreal	1,800	1,350
Burke, E. C.	Quebec	400	300
Bardy, Mrs. M. S. Lefebvre	do	1,000	750
Bolduc, Henri	do	2,000	1,500
Brown, W. P., Executrix of the late	England	6,000	4,500
Brousseau, Mrs. M. M. D.	Quebec	1,000	750
Bilodeau, Louis	do	13,400	10,050
Boyce, J. E.	do	1,850	1,350
Cowan, Elizabeth and William	do	1,400	1,050
Clapham, Mrs. Leonora	do	3,400	2,550
Campbell, W. D.	do	2,100	1,365
Casgrain, P. B.	do	5,200	3,900
Clapham, J. Greaves	do	15,400	11,550
Carrier, Mme. Henriette	do	600	450
Collège Ste. Anne	St. Anne de la Pocatière	1,000	750
Cannon, E. G.	Quebec	3,000	2,250
Cary, Thos. A.	Sandwich	2,000	1,500
Cary, Miss Elizabeth Rebecca	do	2,600	1,950
Cazeau, Mlle. Josephite	Quebec	200	150
Campbell, Mrs. Isabella Jane	do	4,200	2,730
Corporation du Précieux Sang, St. Hyacinthe	St. Hyacinthe	200	150
Casey, Thomas	Quebec	400	260
Cream, Wm.	do	2,000	1,500
Campbell, W. D., Usufructuary	do	1,500	1,050
Caisse d'Economie Notre-Dame de Québec	do	2,000	1,500
Corporation Archi-Episcopale. F. M.	do	1,500	1,125
Carrel, James	do	500	375
Chambers, E. T. D.	do	100	75
Dugal, Dles. Emélie, Caroline & Cécile	do	400	300
Donohue, Miss Ellen	do	3,600	2,700
De Bonne, E. M., Heirs of the late	Beauport	1,000	750
Dean, A. L.	Quebec	500	375
De Foy, François, Executors of the late	do	1,400	1,050
Dickson, James, Executrix of the late	Montreal	2,000	1,500
De Blois, E. J.	Quebec	600	450
De Blois, P. A.	do	800	600
Dionne, Fortuné	do	400	300
Davies, W. H. A., Executrix of the late	Montreal	200	150
Doucet, Rev. N.	Quebec	2,000	1,500
Derome, Mad. F. M.	Rimouski	600	450
Douglass, Mrs. Charlotte, Heirs	Quebec	400	300
Dugal, F. D.	do	3,000	2,250
Derousselle, Alexis, Executor of the late	Beauport	200	150
D'Eschambault, Mde. Esther	Quebec	1,000	750
Dupont, William	do	1,100	825
Dean, A. L., G. & E. M.	do	5,000	3,750
Dynes, Joseph	do	100	75

QUEBEC FIRE—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Drum, Isaac, Estate of.....	Quebec.....	100	75
Drum, S. W.....	do.....	100	75
Drum, Wm., Executors of the estate of.....	do.....	500	375
Dion, Mme. Vve. Arthur.....	Deschambault.....	1,000	750
Dumoulin, P. B.....	Quebec.....	500	375
De Lille, Ferd.....	do.....	1,900	1,425
Fraser, Hon. John.....	do.....	2,000	1,500
Fisher, Mrs. Louisa.....	do.....	200	150
Fabrique St. Roch.....	do.....	1,600	1,200
Frémont, Mde. C. P.....	do.....	800	600
Frémont, Mde. C. P., Executrix.....	do.....	200	150
Frémont, Jules Taschereau.....	do.....	200	150
Grant, T. H.....	England.....	200	150
Goodwin, Mrs. Emma.....	do.....	1,800	1,350
Gauvreau, L. Edmond.....	Quebec.....	400	300
Gale, Mrs. B.....	do.....	400	300
Gibb, James.....	do.....	4,200	3,150
George, Miss Elizabeth.....	do.....	1,000	650
Grenier, Mrs. J. O., Heirs.....	do.....	400	300
Gibb & Ross.....	do.....	3,000	2,250
Gingras, J. E., Executrix of the late.....	do.....	200	150
Grassett, Mrs. S. M.....	Toronto.....	1,400	1,050
Gravel, J. A.....	Montreal.....	1,400	1,050
Gourdan, François.....	Quebec.....	2,000	1,500
Garneau & Frère.....	do.....	2,600	1,950
Gibson, W. C.....	do.....	2,200	1,430
Home, William.....	do.....	2,500	1,875
Healey, Miss Annie.....	do.....	300	225
Heath, Miss Emilie.....	Isle Verte.....	600	450
Hawtayne, W. H.....	England.....	3,000	2,250
Hunt, Mrs. Henrietta, Heirs.....	Quebec.....	4,200	3,150
Huot, Philippe.....	do.....	3,800	2,850
Hall, H. E.....	do.....	200	150
Henderson, John.....	Montreal.....	2,600	1,950
Hossack, G. C.....	Quebec.....	1,000	750
Hardy, Joseph.....	do.....	1,000	750
Hunt, James, Executors of the late.....	do.....	7,600	5,700
Hamel, Théophile, Executrix of the late.....	do.....	1,000	750
Hamilton, Robert C.....	do.....	400	300
Hamel, Abraham.....	do.....	400	300
Hookes, Isaac.....	do.....	600	450
Hardy, A. P.....	St. Anne de la Parade.....	600	450
Hardy, M. G.....	ChAMPLAIN.....	1,200	900
Hardy, David.....	do.....	600	450
Hardy, Joseph L.....	Grondines.....	600	450
Hardy, Siméon.....	Quebec.....	3,200	2,400
Hudon, Théophile.....	do.....	2,200	1,650
Herring, William.....	do.....	10,000	7,500
Hunt, Weston.....	do.....	2,000	1,500
Hamilton, Robt.....	do.....	1,600	1,200
Hamilton, Hon. John.....	Montreal.....	1,400	1,050
Herring, Wm., in trust.....	Quebec.....	1,800	1,350
Hamilton, Charles C.....	do.....	600	450
Heath, W. A., Curator.....	Isle Verte.....	1,200	900
Heath, W. A.....	do.....	600	450
Hunt, Arthur F.....	Quebec.....	1,300	975
Hunt, Herbert F.....	do.....	400	300
Hunt, Frederick F.....	do.....	400	300
Hamilton, Mrs. G. W.....	do.....	400	300

QUEBEC FIRE—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Healey, Miss Louisa.....	Quebec	100	75
Joseph, Abraham.....	do	6,500	4,875
Joseph, Andrew	do	1,000	750
Jackson, Mrs. Elizabeth	do	300	255
Jones, W. H.	Ottawa.....	600	450
Jones, Edwin.....	Quebec.....	8,600	6,450
Jourdain, A.	do	2,800	2,100
Jones, Mrs. M. A.	do	4,200	3,150
Jobin, Elie.....	do	300	225
Irish Protestant P. B. Society.....	do	1,200	900
Langevin, Ed. J.....	Ottawa.....	600	450
La Rue, S. A.	St. Charles.....	1,000	650
Le Boutillier, Mrs. George <i>et al.</i>	Perce.....	300	195
Le Boutillier, Philippe.....	Gaspé.....	300	225
Laurie, Duncan.....	Quebec.....	2,500	1,875
La Lue, S. V.	St. Charles.....	1,000	750
Le Boutillier, Horatio.....	Gaspé.....	600	450
Lambly, John, Executors of the late.....	Inverness.....	800	600
Lelièvre, S. do	Quebec.....	600	450
Logie, Mrs. Sarah, en usufruit.....	Rimouski.....	400	300
Langevin, Jean, Right Rev. Bishop.....	Quebec.....	600	450
Langevin, Sir H. L., C.B., K.C.M.G.....	do	6,000	4,500
Langevin, Rev. E.	Rimouski.....	600	450
Langlois, Jean.....	Quebec.....	3,400	2,550
LeMoine, Alexandre.....	do	1,000	750
Légaré, Bev. A. J.....	do	1,400	1,050
Langlois, Chas. B.....	do	3,600	2,700
Lacroix, Edouard.....	Matane.....	7,300	5,475
Lindsay, Mrs. E. L.....	Paspébiac.....	4,200	3,150
Langlois, Euzèbe.....	Quebec.....	500	375
Lépine, Louis.....	do	500	375
Légaré, Etienne.....	do	400	300
Machin, Miss E. M.....	do	400	300
Machin, Miss H. J.....	do	400	300
Massue, L. H., en usufruit.....	Varrennes.....	4,000	3,000
Molson, John, Executor of the late.....	Montreal.....	3,800	2,470
Montizambert, Mrs. Fred'k.....	Quebec.....	3,100	2,325
Montizambert, Mrs. S., Heirs.....	do	800	600
Mountain, Mrs. C. S.....	England.....	1,400	1,050
Moore, William.....	Quebec.....	4,000	3,000
Moore, Samuel.....	do	800	600
McLimont, William.....	do	4,000	3,000
McLimont, Miss C., Executors Estate late.....	do	2,000	1,500
McLimont, J. C.	do	1,000	750
Morgan, Terence, Heirs.....	Ireland.....	3,000	1,950
Monier, Mde. Malvina	Quebec.....	600	450
Marcotte, Mde. Cicile.....	do	600	450
Molson, William, Executors of the late.....	Montreal.....	2,600	1,950
MacNider, Jas. & Co.....	Quebec.....	5,500	4,125
Marcoux, Rev. J. E.....	do	1,000	750
Marcoux, H. J.....	do	2,500	1,875
Mitchell, Mrs. Robert.....	England.....	100	75
Norris, Thomas.....	Quebec.....	3,200	2,400
O'Connor, C. R.....	do	400	300
Ostell, Mrs. M. E.....	Montreal.....	600	450
Orkney, J. T.....	Quebec.....	5,400	4,050
O'Donohoe, John	do	4,000	3,000
Oliver, Frederick.....	do	400	300
Pozer, M. M.....	Beauce.....	1,000	750

QUEBEC FIRE—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Phillips, Miss M. C.....	Quebec.....	1,400	1,050
Pinsonnault, Alfred.....	Montreal.....	400	300
Perreault, Mde. M. S.....	do.....	800	520
Patterson, P., Executors of the late.....	Quebec.....	4,400	2,300
Patton, Mrs. Mary.....	do.....	400	260
Parke, Mrs. Jos.....	do.....	800	600
Pelletier, Hon. C. A. P.....	do.....	1,800	1,350
Pozer, Mrs. Ann.....	Beauce.....	400	300
Poston, William, Executors of the late.....	Quebec.....	2,800	2,100
Paquet, Mde. Reine.....	Montreal.....	600	450
Paquet, E. T.....	St. Nicholas.....	2,500	1,875
Pentland & Young, Trustees.....	Quebec.....	800	600
Paradis, L. L.....	do.....	400	300
Pampalon, Thomas.....	do.....	200	150
Parke, Mrs. Sarah H. M.....	do.....	400	300
Prévost, Mde. Ve. Louis.....	do.....	400	300
Paquet, Hon. E. P.....	do.....	2,000	1,500
Rousseau, Dr. E.....	do.....	2,400	1,800
Romain, François, Executrix of the late.....	do.....	1,000	750
Renfrew, George R.....	do.....	10,000	7,500
Robitaille, Dr. Olivier.....	do.....	200	150
Robitaille, Dr. O., for children.....	do.....	2,000	1,500
Ross, Jas. G.....	do.....	2,400	1,800
Société Ecclésiastique de St. Joseph.....	do.....	400	300
Stuart, Hon. G. O.....	do.....	13,000	9,750
Simons, William.....	do.....	6,200	4,650
Sewell, Rev. E. W.....	do.....	2,800	2,100
Smith, Geo., Heirs of the late.....	Montreal.....	2,000	1,300
Stevenson, M., Tutor to his minor children.....	Quebec.....	400	300
Shaw, Samuel J.....	do.....	5,000	3,750
Scott, H. S.....	do.....	10,000	7,500
St. Michel, Charles.....	do.....	600	450
Scott, W. W., Executors of the late.....	do.....	1,200	900
Simons, John.....	do.....	4,600	3,450
Simons, Archibald.....	do.....	400	300
Slous, J.....	Gaspé.....	1,000	750
Shaw, Mrs. Maria A.....	Quebec.....	1,000	750
Shaw, C. H.....	do.....	1,000	750
Scott, E. B.....	do.....	600	450
Thomas, Jas. Philip.....	do.....	700	525
Tétu, Rev. H.....	do.....	800	600
Tétu, Vital.....	do.....	8,400	6,300
Tessier, Hon. U. J.....	do.....	2,400	300
Tremblay, Mrs. Widow P. A.....	do.....	2,000	1,500
Thibault, Louis.....	Lévis.....	600	450
Tessier, Cyrille.....	Quebec.....	600	450
Taylor, Mrs. Sarah.....	Montreal.....	1,600	1,200
Tessier, Félix.....	Quebec.....	1,200	900
Taschereau, Mde. T. J.....	do.....	2,000	1,500
Turcotte, Nazaire.....	do.....	4,200	3,150
Temple, E. B.....	do.....	400	300
Thomson, T. Henry, in trust.....	do.....	3,400	2,550
Tourangeau, Mde. V. A. J.....	do.....	200	130
Thomson, T. H., en usufruit.....	do.....	1,000	750
Turcotte, Mde. N.....	do.....	1,000	750
Union Bank, in trust.....	do.....	5,000	3,750
Vallée, Prudent, Estate of.....	do.....	4,200	3,150
Vocelle, Olivier.....	do.....	600	450
Vézina, F., in trust.....	do.....	4,800	3,450

QUEBEC FIRE—Concluded.
LIST OF SHAREHOLDERS—Concluded.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Vézina, Frs.....	Quebec.....	1,600	1,200
Walker, William	do	4,000	3,000
Withall, W. J.....	do	11,000	8,250
White, William	do	2,400	1,800
Withall, Mrs. Elizabeth.....	do	6,200	4,650
Whitehead & Turner.....	do	1,400	1,050
Walker, Miss Helen Filmer.....	do	3,100	2,325
Young, D. D., Executors of the late.....	do	4,600	2,980
Yule, William, Executors of the late.....	Montreal	2,000	1,500
	Total.....	500,000	371,945

ROYAL CANADIAN INSURANCE COMPANY.

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Adams, James.....	St. John, N.B.....	300	180
Alexander, Chas.....	Montreal.....	600	360
Allen, J. H.....	St. John, N.B.....	300	180
Ambrose, T. H.....	Port Hope.....	600	360
Angers, E. J.....	Quebec.....	300	180
Amiot, H.....	Verchères.....	1,000	600
Archer, Jos.....	Quebec.....	300	180
Archer & Co.....	do.....	300	180
Arel, Léon.....	do.....	300	180
Archambault, Hon. L.....	L'Assomption.....	600	360
Archambault, Rev. L. M.....	St. Hugues.....	300	180
Atherton, A. B.....	Fredericton.....	600	360
Audet, Rev. P.....	St. Fabien.....	100	60
Audet, Z.....	St. Anselme.....	900	540
Audet, Nicodème.....	do.....	800	480
Archambault, L.....	Terrebonne.....	300	180
Akerley, S.....	Fredericton.....	6,700	4,020
Adam, T. R.....	Lindsay.....	1,100	660
Angers, Mrs.....	Montreal.....	100	60
Avery, Ruggles.....	Mallorytown.....	300	160
Bacon, Mrs. S.....	St. Pierre.....	100	60
Bernatchez, Celina.....	Montmagny.....	300	180
Babin, Alex.....	Oakville.....	200	120
Bertrand, C.....	Isle Verte.....	1,200	720
Blouin, Jos.....	St. Michel.....	200	120
Bartlett, G.....	Windsor.....	600	360
Blair, A. C.....	St. John, N.B.....	200	120
Bureau, J. N.....	Three Rivers.....	2,900	1,740
Bureau, J. R. V.....	do.....	400	240
Bureau, J.....	do.....	700	420
Beaubien, L. A.....	Cap St. Ignace.....	200	120
Bilodeau, Anselme.....	St. Charles.....	300	180
Braniff, J., Estate of.....	St. Stephen.....	300	180
Borden, G. W.....	Halifax.....	500	300
Burnett & Co.....	Montreal.....	5,000	3,000
Brown, W. E.....	Ottawa.....	200	120
Barsalou, Chas.....	Montreal.....	1,200	720
Brown & Wells.....	Ingersoll.....	2,400	1,440
Blais, L. N.....	Matane.....	500	300
Beauchamp, Alex.....	St. Simon.....	1,200	720
Blanchard, Julien.....	St. Hugues.....	200	120
Blyth, G. R.....	Ottawa.....	200	120
Bell, A. Wilson.....	Carleton Place.....	700	420
Bernard, Bernard.....	Montreal.....	600	360
Beauchemin, M., fils.....	Sorel.....	100	60
Blackburn, J.....	London.....	300	180
Bramley, G. H.....	Sorel.....	600	360
Bruneau, P. C. A.....	do.....	1,300	780
Breden, John.....	Kingston.....	800	480
Boucher, Jean.....	St. Charles.....	1,500	900
Barsalou, Joseph.....	Montreal.....	2,200	1,320
Barsalou, Erasme.....	do.....	600	360
Barsalou, Hector.....	do.....	600	360
Babcock, M.....	do.....	600	360
Badeaux, J. E.....	Three Rivers.....	300	180
Baillarge, Chas.....	Quebec.....	300	180
Babin, Damase.....	St. Jean Port Joli.....	1,000	600
Bates, C. F.....	Ottawa.....	600	360
Bastien, Alphonse.....	Montreal.....	700	420

ROYAL CANADIAN—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Ayotte, Ludger.....	Maskinongé	3,000	1,800
Archer, Robert.....	Montreal	10,000	6,000
Andrews, Thos.....	Quebec	700	420
Antil, Edouard.....	do	300	180
Apps, C. O.....	Brantford.....	800	480
Apps, Wm.....	do	800	480
Authier, L. E.....	South Durham.....	400	240
Almon, C. M.....	Halifax	700	420
Black, C. H. M.....	do	2,900	1,740
Black, S. G.....	do	3,000	1,800
Brown, M. S.....	do	3,000	1,800
Brown, E. K., Estate of.....	do	1,200	720
Beauchamp, L. E.....	Montreal	600	360
Beauvais & Perreault	do	300	180
Benny, Robert.....	do	600	360
Bell, J. A.....	do	300	180
Benoit, M.....	do	2,500	1,500
Bellefeuille, M.....	Sorel.....	600	360
Beaulieu, J. B.....	Lévis	300	180
Beaupré, A.....	St. Elizabeth	900	540
Beaudry, L. Z.....	Three Rivers.....	600	360
Bernard, J. M.....	Cap Santé.....	800	480
Bertrand, D.....	Trois Pistoles.....	600	360
Bertrand, L. A.....	Isle Verte.....	600	360
Bertrand, Mrs. J. B.....	Quebec.....	600	360
Bergevin, Chas.....	do	600	360
Beament, Thos.....	Ottawa.....	300	180
Bethune, Rev. C. J. L.....	Port Hope.....	600	360
Bertrand & Brochu.....	Lévis	600	360
Bireley & Co.....	Hamilton.....	600	360
Belanger, A.....	St. Hugues	300	180
Black & Locke.....	Montreal	600	360
Blackburn, R.....	Ottawa.....	300	180
Blondin, J. A.....	Bécancour.....	600	360
Blackadar, C. C.....	Halifax.....	600	360
Blondeau, Charles.....	St. Paschal.....	300	180
Boulet, O.....	Quebec.....	300	180
Bourget, L.....	do	300	180
Boyce, M.....	do	300	180
Bosse, J. N.....	Montmagny.....	300	180
Boulet, Dr. S.....	Joliette.....	600	360
Boyden, E. S.....	Kingston.....	600	360
Bolton, Mrs. H. C.....	St. Stephen, N. B.....	300	180
Boucher de la Bruyère.....	St. Hyacinthe.....	1,000	600
Bolduc, Rev. J. E. Z.....	Quebec.....	300	180
Brodie, W. & R.....	do	300	180
Bresse, G.....	do	600	360
Brown, J. C.....	Fredericton, N. B.....	300	180
Brown, J. & Co.....	Kingston.....	600	360
Britton, B. M.....	do	600	360
Brunelle, L. et freres	Three Rivers.....	1,000	600
Brannan, M.....	Hamilton.....	2,000	1,200
Bramley, Mrs. C.....	Sorel.....	600	360
Breen, Philip.....	St. Stephen, N. B.....	600	360
Brown, R.....	Montreal	4,000	2,400
Buck, Wm.....	Brantford.....	600	360
Burrows, Chatfield & Co.....	St. Catharines.....	600	360
Burns, K. F.....	Bathurst.....	300	180
Burnstein, S.....	Quebec.....	300	180

ROYAL CANADIAN—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Benoit, François.....	Sault aux Récollet.....	300	180
Bell, Thomas.....	Montreal.....	3,000	1,800
Bourgouin, N. H.....	do.....	300	180
Bourget, Rev. S. B.....	St. André.....	300	180
Bernier, Thos.....	St. Sauveur.....	1,200	720
Beaulieu, J. B.....	Cacouna.....	200	120
Bolton, Richard.....	Montreal.....	3,300	1,980
Bolton, Richard, in trust.....	do.....	800	480
Burkholder, H.....	Hamilton.....	300	180
Blais, J. P.....	Kamouraska.....	300	180
Beauvais, I. A.....	Montreal.....	600	360
Beaudoin, A. E.....	Lévis.....	300	180
Bilodeau, Louis.....	Quebec.....	1,200	720
Brethour, Rev. D. L.....	Aylmer.....	100	60
Bienvenu, Chas.....	Montreal.....	100	60
Brethour, H. W.....	Brantford.....	1,800	1,080
Brousseau, Dame Vve. O.....	Belœil.....	800	480
Borbridge, Thos.....	Ottawa.....	100	60
Balcer, H. M.....	Three Rivers.....	2,900	1,740
Bellefeuille, J.....	do.....	100	60
Burrows, Stewart & Milne.....	Hamilton.....	700	420
Black, W. L., Estate of.....	Halifax.....	5,800	3,480
Black, M. P.....	do.....	5,800	3,480
Buchanan, Thos.....	Montreal.....	700	420
Butler, Hon Jas.....	Halifax.....	1,400	840
Campbell, Heirs of.....	Montreal.....	3,000	1,800
Carsley, S.....	do.....	900	540
Cameron, John.....	Peterboro'.....	600	360
Carter, R. C.....	Kingston.....	1,200	720
Carlisle, Henry.....	St. Catharines.....	600	360
Cahill, Michael.....	St. George.....	200	120
Carignan, O.....	Three Rivers.....	600	360
Carriér & Co.....	Quebec.....	600	360
Caron, Germain.....	Trois Saumons.....	600	360
Cayer, Alexis.....	St. Raymond.....	200	120
Cantin, C. A.....	Montreal.....	2,200	1,320
Chalmers, Wm.....	Ottawa.....	300	180
Champness, F.....	do.....	300	180
Chouinard, H. J. J. B.....	Quebec.....	600	360
Chapleau, E. J.....	St. Paschal.....	300	180
Chadwick, T. E.....	Guelph.....	600	360
Cieghorn, Andrew.....	London.....	300	180
Clay, Thos.....	Halifax.....	600	360
Cliff, Geo. A.....	Fredericton.....	800	480
Close, James.....	Montreal.....	1,000	600
Costello, P., Estate of.....	do.....	600	360
Coghlin, Miss L.....	do.....	600	360
Cockshut, J.....	Brantford.....	600	360
Colter, J. E.....	Fredericton.....	200	120
Connelly, Jas.....	Lindsay.....	600	360
Convey, Wm.....	do.....	300	180
Collet, Rev. C. A.....	do.....	600	360
Couture, G. & E.....	Lévis.....	600	360
Collet, C. A.....	St. Henri.....	600	360
Corriveau, F. X.....	St. Anselme.....	300	180
Corriveau, J. B.....	do.....	300	180
Cormack, Jas.....	Guelph.....	600	360
Crasse, A. P.....	Nicolet.....	600	360
Connolly, Jas.....	Quebec.....	600	360

ROYAL CANADIAN—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Crawford, B.	Kingston	2,500	1,500
Cahill, E. J.	St. George, Beauce	200	120
Coghlin, B. J.	Montreal	2,500	1,500
Claxton, T. J.	do	300	180
Cummings, Jas.	Lyn	600	360
Cullinan, H. P.	St. Stephen, N.B.	600	360
Cochrane, M. H.	Compton	2,800	1,680
Cheese, W. E.	Montreal	800	480
Chapdelaine, J. B.	Joliette	200	120
Cuddy, John P.	Montreal	1,300	780
Cole, F.	do	3,300	1,980
Cantin, Miss Jane	do	1,100	660
Chauvin, A. T.	do	300	180
Cuvillier, Miss Luce	do	1,800	1,080
Clement, N. A.	Maskinongé	400	240
Couillard, T. M.	Lévis	200	120
Cusson, Alexis	Montreal	3,300	1,980
Casgrain, J. E.	L'Islet	600	360
Crawford, R., in trust	Kingston	1,100	660
Clown, E.	do	1,500	900
Caron, R. F.	St. Anne	300	180
Craig, J. L.	Montreal	700	420
Cameron, Donald	Windsor	1,800	1,080
Chagon, Honoré	Verchères	300	180
Collette & Senecal	do	2,700	1,620
Campbell, K. & Co.	Montreal	300	180
Chandening, Wm.	do	600	360
Caron, Damase	Fraserville	700	420
Corbeil, L. L.	Montreal	700	420
Covert, H.	Port Hope	600	360
Craig, Wm.	do	1,700	1,020
Craick, J. & Co.	do	100	60
Collin, Rev. C.	St. Lin	300	180
Carruthers, J.	Kingston	1,600	960
Carruthers, J. B.	do	1,300	780
Collin, J.	St. Thomas	100	60
Cassils, Stinson & Co.	Montreal	300	180
Corbet, F. D.	Halifax	1,100	660
Cochrane, J. S.	do	1,200	720
Cadieux, H. C.	Montreal	100	60
Collard, J.	Malbaie	1,200	720
Cunningham, Henry	Kingston	1,500	900
Chadwick, Mrs. J.	Ingersoll	700	420
Campbell, G. F.	St. Stephen	200	120
Cooper, Wm.	Montreal	3,700	2,220
Carbonneau, O.	Berthier (en bas)	100	60
Craig, Thos.	Montreal	6,900	4,140
Chipman, Z.	St. Stephen	1,200	720
Campbell, Miss M.	Almonte	1,000	600
Couture, G.	Quebec	100	60
Carrière, J. B.	St. Anselme	1,200	720
Calvin, Brown	St. Catherines	400	240
Cliff, N. A.	Fredericton	700	420
Cooke, Thos. E.	Halifax	1,200	720
Chabot, Jas.	St. Charles, Bellechasse	100	60
Costello, John	Lindsay	300	180
Cloutier, H.	Quebec	400	240
Charlebois, J. A.	do	100	60
Côté, Arsène	St. Fabien	200	120

ROYAL CANADIAN—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Côté, S.	Rimouski	200	120
Chaloult, L. S.	Kamouraska	200	120
Couillard, Frère et Cie.	Rimouski	200	120
Chevalier, M.	Sorel	900	540
Clark, A. C.	Montreal	24,800	14,880
Craig, T., in trust.	do	600	360
Caron, Eugène	Chicoutimi	400	240
Crombie, A. M.	Montreal	3,400	2,040
Dunn, T. H.	Quebec	3,300	1,980
Desilets, A. O.	Bécancour	700	420
Desilets, Miss M. J. A.	do	100	60
Dupuis, L. C.	St. Thomas	100	60
Dykeman, W. G.	St. John, N.B.	100	60
Durocher, L. B.	Montreal	2,700	1,620
Dobson, John	Lindsay	300	180
Desrosiers, L. N.	Sandy Bay	200	120
Drolet, Pierre	St. Charles, Bellechasse	100	60
Daniel & Boyd	St. John, N.B.	1,200	720
De Grandpré, A. D.	Sorel	1,800	1,080
Dunnett, Miss J.	London	22,500	13,500
Darling, Wm	Montreal	1,500	900
Dechêne, Mrs. M.	Fraserville	200	120
Dalziel, Mary Ann	St. Thomas	200	120
Darlington, John	Quebec	300	180
Dansereau, Mrs. Z.	Contrecoeur	600	360
Dagenais, Rev. T. E.	do	600	360
Danjou, Jos.	St. Fabien	600	360
Dever, Bros.	Fredericton	900	540
Devlin, R. J.	Ottawa	300	180
Dechêne, F. M.	Quebec	600	360
Defoy, J. A.	do	300	180
Dery, P. C.	do	300	180
Dery, J. P.	do	300	180
Delage, J. B.	do	300	180
Desilets, P. O.	Three Rivers	1,600	960
Denis, D.	St. Cuthbert	5,000	3,000
Desorey, B.	St. Hugues	300	180
Dionne, B.	Cacouna	600	360
Donnelly, J.	Montreal	600	360
Drapeau, Rev. J. O.	St Ulric	300	180
Dumesnil, G. H.	Montreal	5,000	3,000
Dunn, J. L.	St. John, N.B.	600	360
Dundas, J. R.	Lindsay	600	360
Duffus, John.	Halifax	4,400	2,640
Duplessis, J. O.	Sorel	300	180
Dupuis, J. B.	St. Roch	300	180
Dupuis, Auguste	do	300	180
Dubé, Pierre	St. Jean Port Joli	300	180
Dufresne, G.	St. Thomas	600	360
Dubeau, J. B. Z.	Quebec	300	180
Duquet & Co.	do	300	180
Dubois, Damase	Terrebonne	600	360
Dupuis, Ant.	Quebec	300	180
Duguay, Olympe	Terrebonne	600	360
Dupré, J.	Montreal	3,300	1,980
Davison, Jas.	do	200	120
Desmarais, H.	St. Marc	300	180
Dubord, A.	Three Rivers	1,200	720
Devins, R. J.	Montreal	3,700	2,220

ROYAL CANADIAN—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Dionne, Elisée	Ste. Anne	1,700	1,020
Delage, Rev. F. X.	L'Islet	300	180
Dumas, Arthur	Terrebonne	1,800	1,080
Durand, F. J.	Montreal	500	300
Duchesnay, H. J. J.	Ste. Marie	200	120
Dalziel, Miss Alvine	St. Thomas	100	60
Duverger, Mrs. S. L.	Montreal	1,200	720
Davis, Mrs. C. E.	Kingston	700	420
Doran, M.	do	2,900	1,740
Davis, J. H., & Co.	Hamilton	2,900	1,740
Duval, L. Z.	St. Jean Port Joli	300	180
Donovan, T. J.	Montreal	1,000	600
Duhaime, P. L.	St. Simon	300	180
Denis, D.	do	300	180
Dufault, E.	St. Helen	300	180
Daigle, Jos.	Belœil	3,300	1,980
Dorion, Sir A. A.	Montreal	5,800	3,480
Demers, G.	Hochelaga	600	360
Duffus, Wm.	Halifax	4,800	2,880
Duffus, J. B.	do	2,400	5,040
Droyer, M.	do	2,900	1,740
Doull & Miller	do	1,400	840
Duncan, Jas. W.	Montreal	100	60
Douglass, Jas.	St. Catharines	600	360
Elliott, F. C.	Halifax	1,800	1,080
Eaton, C. B.	St. Stephen	300	180
Eaton, H. F.	do	900	540
Egleson, Jas.	Gloucester	300	180
Elliott, E.	Montreal	600	360
Elder, Wm.	St. John, N.B.	300	180
Evans, Mercer & Co.	Montreal	600	360
Ewing, S. H. & A. S.	do	600	360
Evans, W. S.	do	6,700	4,020
Everett, Mrs. E. H.	do	3,000	1,800
Easton, G. C.	Ingersoll	1,200	720
Evans, Jas. S.	Montreal	8,300	4,980
Edgar, Frank	do	1,700	1,020
Eason, Geo.	Halifax	1,100	660
Esson, Wm.	do	2,300	1,380
Finlay, Wm.	Sorel	800	480
Frenette, Rev. L. E.	L'Islet	300	180
Finlay, D.	Sorel	700	420
Ferguson, Thos.	Montreal	100	60
Fortin, T.	Quebec	1,800	1,080
Fairgrieve Hugh	Hamilton	800	480
Fairgrieve, J. B.	do	800	480
Foley, M. S.	Montreal	200	120
Frigon, L. G. B.	Three Rivers	300	180
Fiset, Arthur	Montmagny	300	180
Fletcher, Jas.	Montreal	3,300	1,980
Fournier, Mrs. E.	L'Islet	200	120
Fafard, Rev. E.	Lévis	300	180
Fenety, G. E.	Fredericton	600	360
Fiset, Jos.	St. Thomas	1,400	840
Finlay, Robert	Lindsay	300	180
Fisher, G. F.	Fredericton	800	480
Fisher, U. H. B.	do	1,000	600
Foster, A. J.	Stanstead	300	180
Foster, Stephen	Rock Island	300	180

ROYAL CANADIAN—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Fortin, Irene	Quebec.....	300	180
Fortier, Achille	Ste. Marie.....	500	300
Forde, Jackson.....	Brantford.....	600	360
Forde, R. J.....	do	600	360
Foisy, Theodule	Lévis.....	600	360
Fournier, Valère	Rimouski.....	300	180
Fournier, Louis	St. Thomas.....	100	60
Fontaine, G. H.....	Verchères	1,000	600
Foucher, Frs	Joliette.....	600	360
Foucher, Mrs. V.....	do	300	180
Fremont, Mrs. C. P.....	Quebec.....	1,000	600
Frigon, J. G. A.....	Three Rivers.....	3,700	2,220
Furlong, Thos.....	St. John, N.B.....	600	360
Fulford, J. H.....	Easton's Corner	600	360
Fish, W. F.....	Cobourg.....	3,000	1,800
Fortin, Mrs. A. J.....	St. Joseph, Beauce.....	300	180
Forsyth, A.....	Halifax.....	2,400	1,440
Farquharson, John	do	3,000	1,800
Fuller, H. H.....	do	3,000	1,800
Fraser, W. J.....	do	2,300	1,380
Fogarty Bros	Montreal.....	200	120
Fortin, N.....	Cap St. Ignace.....	700	420
Fremont, J. J. T.....	Quebec.....	300	180
Forget, Octave.....	Terrebonne	3,700	2,220
Fisher, Samuel.....	Quebec.....	1,200	720
Fauteux, P. A.....	Montreal.....	3,400	2,040
Fisette, L. J. C.....	Quebec.....	3,900	2,340
Frenette, Delle. C.....	L'Islet	1,700	1,020
Foucher, O.....	Montreal.....	1,200	720
Fitzsimmons, R.....	Brockville.....	1,200	720
Finlay, Jonathan.....	Montreal.....	100	60
Gauthier, Thos.....	do	300	180
Goboury, A.....	Quebec.....	600	360
Gauthier, L. O.....	do	400	240
Gaudette, Dr. D.....	Ste. Anne.....	600	360
Gagnon, N.....	Champlain	600	360
Gamache, S.....	Cap St. Ignace.....	300	180
Gagnon, F. X.....	St. Raphael.....	300	180
Gardiner, Robert.....	Kingston.....	300	180
Genest, L. T.....	St. Henri.....	300	180
Gervais, Olivier	Contrecoeur	300	180
Gervais, A. E.....	do	900	540
Giroux, Jean, fils.....	Quebec.....	300	180
Girardin, Aug.....	do	300	180
Gibson, H.....	Stratford.....	600	360
Gillespie, T. F.....	Chatham.....	100	60
Glover & Fry.....	Quebec.....	300	180
Gould, J.....	Montreal.....	600	360
Goldstein, A.....	do	300	180
Gossip, Wm.....	Halifax.....	3,600	2,160
Greene & Sons	Montreal.....	300	180
Gravel, J. A.....	do	600	360
Gravel, J. O.....	do	1,000	600
Griffin, James.....	do	300	180
Grafton, J. B. & J. S.....	Dundas	300	180
Grimmier, G. S.....	St. Stephen.....	600	360
Gravel, J. O., in trust.....	Montreal.....	40,000	24,000
Globensky, C. A. M.....	St. Eustache.....	2,500	1,500
Gilman, F. E.....	Montreal.....	167,000	100,200

ROYAL CANADIAN—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Gildersleeve, C. F.....	Kingston.....	3,700	2,220
Gildersleeve, J. P.....	do.....	2,400	1,440
Guillet, Valère.....	Three Rivers.....	1,280	720
Grenier, Jacques.....	Montreal.....	2,900	1,740
Greene, E. K.....	do.....	3,300	1,980
Graydon, A. O.....	London.....	3,400	2,040
Green, John.....	do.....	300	180
Gingras, Rev. J. N.....	St. Gervais.....	100	60
Gagnon, Mlle. A.....	St. Roch.....	700	420
Garrett, John & Co.....	Hamilton.....	3,000	1,800
Gauvreau, Pierre.....	Quebec.....	300	180
Gilmour, Alex.....	Ottawa.....	1,700	1,020
Gagnon, G. A.....	Montreal.....	700	420
Gatineau, Rev. Victor.....	St. Alex. d'Iberville.....	400	240
Gagnon, Antoine.....	Arthabaska.....	300	180
Gagnon, Adolphe.....	St. Fabien.....	300	180
Gendron, Mde. E.....	Contrecoeur.....	200	120
Gunn, Alex.....	Kingston.....	2,900	1,740
Goldie, Jas.....	Guleph.....	1,500	900
Godin, J. N.....	Three Rivers.....	1,200	720
Gibson, John.....	Halifax.....	2,900	1,740
Gould, Ira & Sons.....	Montreal.....	1,500	900
Greer, G. M.....	Halifax.....	1,300	780
Guild, Wm.....	Mallorytown.....	400	240
Grenier, L. U.....	Lotbinière.....	300	180
Gravel frères.....	Montreal.....	1,800	1,080
Gauvreau, P. L.....	Rimouski.....	200	120
Gauvreau, C.....	Terrebonne.....	600	360
Giasson, G. F.....	L'Islet.....	200	120
Gouin, A. N.....	Sorel.....	1,200	720
Gaherty, D.....	Montreal.....	600	360
Grenier, J. B., Estate of.....	St. Henri.....	100	60
Gastonguay, T., Estate of.....	Quebec.....	300	180
Gagnon, Michel.....	Trois Saumons.....	200	120
Gosselin, V.....	St. Ulrich.....	100	60
Gilman, Mrs. F. E.....	Montreal.....	1,300	780
Gilman, F. E., in trust for Ernest.....	do.....	600	360
Gilman, F. E., in trust for Frank.....	do.....	400	240
Gilman, F. E., in trust for Eddie.....	do.....	200	120
Hannon, M.....	do.....	1,200	720
Hougham, E.....	do.....	500	300
Harty, Wm.....	Kingston.....	200	120
Hatt, G. & Son.....	Fredericton.....	300	180
Hatch, H.....	Guelph.....	600	360
Hall, Jos.....	Peterboro'.....	600	360
Hall, Richard.....	do.....	600	360
Heyd, C. B.....	Brantford.....	600	360
Henev, John.....	Ottawa.....	300	180
Hetu, Jos. E.....	Three Rivers.....	1,000	600
Hodgson, J.....	Montreal.....	11,600	6,960
Hope, Jas.....	Ottawa.....	300	180
Howie, J. R.....	Fredericton.....	300	180
Holly, Shadrach.....	St. John, N.B.....	600	360
Hodgson, J. C.....	Montreal.....	600	360
Hodgson, G. E.....	do.....	5,000	3,000
Hutchison, John.....	do.....	600	360
Hudon, T.....	Quebec.....	600	360
Hudon, Rev. Jos.....	St. Philip Neri.....	600	360
Hossack, Jos. & Co.....	Quebec.....	300	180

ROYAL CANADIAN—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Holman, J., Estate of.....	Cobourg.....	1,100	660
Hudspeth, A.....	Lindsay.....	600	360
Hedge, H., Estate of late.....	Montreal.....	3,300	1,980
Hart, G. F.....	do.....	10,000	6,000
Hannon, M. & Co.....	do.....	3,400	2,040
Hamelin, Rev. J. R. L.....	Quebec.....	700	420
Hope, R.....	Montreal.....	3,300	1,980
Henderson, John.....	Kingston.....	100	60
Haynes, D. C., Estate of.....	St. Catharines.....	400	240
Hamel, Jos., et frères.....	Quebec.....	1,500	900
Hardy, N. S.....	do.....	400	240
Hall, W. V. B.....	Montreal.....	1,700	1,020
Helm, John.....	Port Hope.....	800	480
Harrington, W. M.....	Halifax.....	3,000	1,800
Harris, J. D.....	do.....	3,300	1,980
Hart, Jairus.....	do.....	4,600	2,760
Huntington, Hon. L. S.....	Montreal.....	1,700	1,020
Howley, Jas.....	do.....	300	180
Hatch, H. H.....	St. Andrews.....	200	120
Hearle, J. G.....	Montreal.....	300	180
Huntington, A. Estate of.....	Brantford.....	6,600	3,960
Innes, Robert.....	Peterboro'.....	600	360
Ives, H. R. & Co.....	Montreal.....	400	240
Innes, Jas.....	Guelph.....	1,500	900
Inches, Andrew.....	Fredericton.....	5,800	3,480
Jalbert, J. E.....	Cap St. Ignace.....	200	120
Jardine & Co.....	St. John, N. B.....	600	360
Jackson & Hallett.....	Guelph.....	600	360
Jaffray, Rev. Wm.....	St. John, N. B.....	300	180
Jenkins, Thos.....	Vienna.....	600	360
Jeffrey, A.....	St. Catharines.....	600	360
Jeffrey, Wm.....	Stratford.....	600	360
Joyce, Alfred.....	Montreal.....	600	360
Jones, D. B.....	Brockville.....	600	360
Johnstone, E. R.....	Stanstead.....	300	180
Joseph, A.....	Quebec.....	600	360
Johnston, James.....	Kingston.....	600	360
Julien, Louis.....	Quebec.....	300	180
Jeanotte, H.....	Montreal.....	1,100	660
Jamieson, R. C.....	do.....	700	420
Jackson, Lieut.-Col.....	Brockville.....	1,100	660
Jarris, Chas.....	Brantford.....	800	480
Jones, A. G.....	Halifax.....	1,400	840
Jacot, Emile.....	Quebec.....	300	180
Jones, Simeon.....	St. John, N. B.....	1,200	720
Julien & Guay.....	Quebec.....	200	120
Jaques, G. E. & Co.....	Montreal.....	4,000	2,400
King, G. M. C.....	Kildare.....	300	180
Kay, W. F.....	Montreal.....	33,800	20,280
Kavannah, H.....	do.....	600	360
Kearns & Ryan.....	Ottawa.....	600	360
Kehoe, Wm.....	do.....	300	180
Keenan, Thos.....	Lindsay.....	600	360
Kirk & Daniels.....	St. John, N. B.....	600	360
Kerry, J.....	Montreal.....	3,000	1,800
Kerr, Wm. H.....	do.....	100	60
Kathan, C. H.....	Rock Island.....	300	180
Kerr, John.....	Kingston.....	2,900	1,740
Kenny, J. E.....	Halifax.....	5,800	3,480

ROYAL CANADIAN—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
King, Jos	Quebec	2,000	1,200
King Bros.....	St. Pacôme.....	300	180
Lydon, John	Port Hope.....	100	60
Lindsay, Wm	Woodstock.....	200	120
Lavoie, George.....	Quebec	700	420
Lavoie, Wm.....	L'Islet.....	200	120
Laberge, Joseph.....	St. Thomas.....	300	180
Lee, W. H.....	Montreal	4,400	2,640
Labelle, Cyrille	Sorel	2,300	1,380
Lapointe, L. H.....	Quebec.....	800	480
Letendre, P.....	Yamaska.....	100	60
Lamoureux, Frs.....	St. Ours.....	600	360
Lapointe, L.....	St. Jean, Port Joli.....	100	60
Languedoc, Mrs. E. M.....	St Michel.....	200	120
Labrecque, G.....	Beaumont.....	200	120
Larochelle, P., Estate of.....	Rivière du Loup.....	300	180
Lewes, F.....	Ridgeway.....	400	240
Labrie, Alfred.....	St. Michel.....	500	300
Laurent, M.....	Montreal	300	180
Letourneau, C. H.....	do.....	1,500	900
Leeming, H. B.....	Brantford.....	300	180
Latulippe, F.....	Beaumont.....	200	120
Lemay, Venance.....	St. Martin.....	300	180
Laforme, Louis.....	St. Hugues.....	300	180
Labelle, Louis.....	Sorel	300	180
Labelle, Albert.....	do.....	300	180
Larue, François.....	Montreal	500	300
Ladouceur, L. H.....	Sorel.....	600	360
Laroche, A.....	Quebec.....	300	180
Langlois, J. A.....	Lévis.....	300	180
Larue, S. V.....	St. Charles.....	300	180
Labrecque, Étienne.....	do.....	300	180
Laurier, Hon. W.....	Arthabaska.....	1,100	660
Lamoureux, O.....	Contrecoeur.....	600	360
Lavoie, N.....	L'Islet.....	300	180
Lauzon, J.....	Terrebonne.....	600	360
Lawrence, J. G.....	St. John, N.B.....	300	180
Larkin, P.....	St. Catharines.....	1,600	960
Lapierre, Didace.....	St. Roch.....	600	360
Larue, Dame A.....	Beauport.....	600	360
Lefebvre & Viau.....	Montreal	600	360
Levesque, Dame D.....	do.....	600	360
Le Crédit Foncier.....	do.....	600	360
Lemieux, N.....	Quebec.....	600	360
Léger & Reinfret.....	do.....	600	360
Légaré, Rev. A. J. J.....	do.....	300	180
Lesage, Siméon.....	do.....	900	540
Lepage, Joseph.....	do.....	300	180
Leonard, Bernard.....	do.....	300	180
Lepage, F. X.....	do.....	600	360
Lemieux, E.....	do.....	100	60
Lefebvre, Leonard.....	do.....	300	180
Lepine, L. G.....	do.....	600	360
Leslie, John.....	Ottawa.....	300	180
Lemieux, Joachim.....	St. Marie.....	300	180
Lemieux & Dallaire.....	do.....	300	180
Letellier, M.....	St. Valier.....	100	60
Lemont & Son.....	Fredericton.....	300	180
Leduc, Léon.....	Sorel.....	300	180

ROYAL CANADIAN—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Liggett & Hamilton	Montreal	300	180
Logan & Lindsay	St. John, N.B.	600	360
Lordly, Howe & Co.	do	300	180
Lamoureux, J. E.	Contrecoeur	300	180
Labine, Jules	Montreal	3,000	1,800
Lyman, B., Estate of	do	800	480
Lyman, Henry	do	1,700	1,020
Larivée, Nap.	do	700	420
Lacroix, E.	Matane	1,700	1,020
Lacerte, N.	Lévis	3,900	2,340
Labbé, Mrs. J. O.	Quebec	500	300
Lapalme, Alex.	Belœil	200	120
Leonard, M.	Leonard's Hill	100	60
Lavolette, J. G.	Montreal	1,200	720
Langlois, D.	Windsor	100	60
Lamontagne, J. B.	Ste. Flavie	1,200	720
Laliberte, J. B.	Quebec	200	120
Livesay, J. C.	Kincardine	600	360
Leblanc, Auguste	St. Hugues	100	60
Lafontaine, E.	do	1,300	780
Lawrence, W. V.	Montreal	300	180
Lester, Thos.	Township of Seneca	700	420
Lottinville, F.	Three Rivers	1,900	1,140
Langlois, N. F.	do	1,200	720
Larue, Dr. L.	Quebec	200	120
Lewis, W. J.	Halifax	4,600	2,760
Longand, E. I.	do	2,900	1,740
Langevin, F. X.	Verchères	300	180
Mackinlay, A. K.	Halifax	1,100	660
More, W. S., Estate of	do	1,400	840
Mott, J. P.	do	4,700	2,820
Mackay, H.	Montreal	20,300	12,180
Mathews, F. B.	do	600	360
Madden, W. J.	do	300	180
Magnan, A.	Joliette	600	360
Martin, Auguste	St. Paschal	200	120
Magee Bros.	St. John, N.B.	600	360
Manson, Jas.	do	600	360
Manks, M. F.	do	300	180
MacMonagle, H. C.	do	300	180
MacDonald, C. A.	do	300	180
Main, Alex.	Hamilton	300	180
Magee, John S.	St. Andrews	100	60
Martin, R. S.	Lindsay	1,100	660
Martel, Rev. L. A.	St. Joseph	200	120
Michaud, J. B.	Lévis	300	180
Millar, Jas.	Chatham	300	180
Mitchell, Thos. & Co.	Hamilton	600	360
Mitchell, J. S.	Halifax	400	240
Moss, G. W.	Montreal	10,000	6,000
Morton, Philips & Bulmer	do	600	360
Morton, J. Y.	Brantford	600	360
Morgan, R.	Quebec	300	180
Molleur, J. E.	St. Johns, Q.	600	360
Mowat, D.	Shoal Lake	100	60
Moody, H.	Terrebonne	600	360
Moody, M.	do	600	360
Moody, J.	do	5,100	3,060
Moody, Miss Agnes	do	600	360

ROYAL CANADIAN—Continued.
LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Mongenais, J. B. A.....	Rigaud	5,000	3,000
Mongenais, J. B.....	do	5,000	3,000
Mortimer, A.....	Ottawa.....	600	360
Mussen, T.....	Montreal	600	360
Mullin, J.....	Sorel.....	300	180
Muckleston & Co.....	Kingston	600	360
Mulholland & Baker.....	Montreal	600	360
Moat, R. & J.....	do	9,000	5,400
Mitchell, Hon. P.....	do	300	180
Monat, Louis.....	do	1,200	720
May, S. H. & Co.....	do	2,700	1,620
Martin, P. P.....	do	1,300	780
Mongeon, C.....	Sorel	200	120
Moss, S. H. & J.....	Montreal	400	240
Marmette, Dr. J.....	Montmagny.....	200	120
Mignault, Dr. H. A.....	St. Denis	1,600	960
MacNee, James, Estate of.....	Kingston	2,900	1,740
Merritt, T. R.....	St. Catharines	1,200	720
Manning, M. J.....	Windsor.....	1,100	660
Moodie, John.....	Hamilton	700	420
Michel, Jean.....	Quebec.....	2,900	1,740
Manuel, J.....	Ottawa.....	200	120
Mulligan, J.....	Port Hope.....	1,700	1,020
Mitchell, R.....	Montreal	600	360
Maguire, B.....	do	1,200	720
Martel, U.....	Three Rivers.....	1,600	960
Martel, P. N.....	do	700	420
Mahoney, T.....	Quebec.....	100	60
Martel, Mrs. T.....	Showkegan.....	500	300
Murphy, John.....	Montreal	400	240
Montminy, Jos.....	St. Charles, Bellechasse.....	100	60
Mallory, Ira.....	Mallorytown.....	300	180
Moseley & Ricker.....	Montreal	1,500	900
Meredith, H. H.....	Port Hope.....	3,200	1,920
Murchie, Jas.....	St. Stephen	1,200	720
Masson, H.....	Ottawa.....	300	180
Morgan, J.....	Sorel	800	480
Morasse, L.....	do	1,200	720
Malhiot, H. G.....	Three Rivers.....	1,200	720
Mancotel, A.....	Montreal	3,400	2,040
Miville, Alfred.....	St Roch des Aulnais.....	100	60
Moore, J.....	Montreal	1,200	720
Meeker, J. R.....	do	3,400	2,040
Mackay, Mrs. Jane.....	Halifax.....	1,100	660
Morgan, J. T. P.....	Sorel.....	200	120
MacMahon, H.....	London.....	9,700	5,820
McIntyre, W. C.....	Montreal	1,500	900
McIntyre, J. M.....	do	1,500	900
McIntyre, D., Jun.....	do	1,500	900
McIntyre, Miss M.....	do	800	480
McLean, Thos.....	Brantford.....	1,200	720
McGoldrick, F. & O.....	Fredericton.....	100	60
McGuirk, W. P.....	Montreal	300	180
McAumond, D.....	Ottawa.....	300	180
McConkey, T. L.....	Montreal	1,600	960
McCrory & McGoldrick.....	do	300	180
McCarthy, D. & J.....	Sorel.....	5,000	3,000
McCormick, H., & Son.....	Ottawa.....	600	360
McCorkill, J.....	Quebec.....	300	180

ROYAL CANADIAN—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
McCallum, C.....	London	300	180
McCullough, H. & H. A.....	St. John, N.B.	600	360
McCullough, H., Estate of.....	do	300	180
McIntosh, W. J.....	London	1,000	600
McKenzie, T.....	Sorel.....	600	360
McKay, Thos.....	Ottawa.....	600	360
McKelcan, Gibson & Bell	Hamilton	900	540
McKechnie & Bertran	do	600	360
McMillan, J. A	St. John, N.B.....	600	360
McNamee, Gaherty & Fréchette	Montreal	600	360
McNaly, J. G.....	Fredericton	300	180
McRae, W. R.....	Kingston	600	360
McLaren, W. D.....	Montreal	600	360
McLachlan Bros. & Co.	do	600	360
McLennan, Donald	Port Hope	600	360
McCarthy, Miss C.....	Sorel	1,700	1,020
McIntyre, Duncan	Montreal	15,600	9,360
McCallum, P., & Son	Cobourg	3,000	1,800
McKenzie, M.....	Montreal	3,300	1,980
McWilliams, Wm	Quebec	1,200	720
McDougall, James	Montreal	1,700	1,020
McKelvey & Birch	Kingston	500	300
McArdle, E.....	St. Catharines	2,900	1,740
McInnes, Donald	Hamilton	700	420
McInnes, Alex.....	do	700	420
McInnes, H., Estate of	do	700	420
McRae, F. A.....	Montreal	900	540
McLaren, J. C.....	do	1,500	900
McKenzie, W.....	do	300	180
McIntyre, Mrs.....	do	3,100	1,860
McCarthy, H. H.	Ottawa.....	200	120
Nealis, S.....	Fredericton	300	180
Nettleton, Thos.....	Sorel	500	180
Nixon, George	St. John, N.B.....	300	180
Neal, T. M.....	Montreal	2,300	1,380
Nelles, Rev. A.....	Brantford.....	3,000	1,800
Normand, T. E.....	Three Rivers.....	1,900	1,140
Neal, W. H.....	Halifax	2,400	1,440
Northup, Hon. J.	do	3,000	1,800
Norris, James	St. Catharines	3,000	1,800
Normand, George.....	L'Isle aux Grues.....	700	420
Normand, J. B.....	Three Rivers.....	1,100	660
Needler & Sadler	Lindsay	700	420
O'Brien, Wm.....	Montreal	10,000	6,000
Osgood, S. P.....	St. John, N.B.....	300	180
Olivier, A. P.....	Three Rivers.....	300	180
Ouellet, M.....	St. François, Beauce	600	360
Ouellet, J. M.....	St. Anselme	300	180
Owens, J.....	Fredericton	200	120
Ostell, John	Montreal	10,400	6,240
Ogilvy, J. A.....	do	1,400	840
Oswald Bros.....	do	3,300	1,980
O'Cain, J.....	St. Johns.....	300	180
O'Shaughnessey, M. & D.....	Montreal	900	540
Oliver, W. D.....	Elora	700	420
Ott, John	Brantford.....	1,800	1,080
Ouellet, Joseph.....	Rimouski.....	200	120
O'Hone, James	Ottawa.....	200	120
Parks, J. G.....	Montreal	300	180

ROYAL CANADIAN—*Concluded.*LIST OF SAAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Papineau, A. C.....	Montreal.....	1,000	600
Paradis, Rev. J. F.	St. Raphael	100	60
Pane, H. A.	Quebec	300	180
Pillow, Hersey & Co.	Montreal	600	360
Piche, H.	Sorel	300	180
Perrault, J., & Co.....	Montreal	600	360
Pelletier, J. P.	Matane	600	360
Pelletier, C. A. P.....	Quebec	600	360
Perkins, G. E.	St. John, N.B.....	300	180
Peters, C. H.	do	600	360
Peddie, J. W.	Windsor.....	600	360
Pollock, J. M.	Montreal	600	360
Porter, G. M.	St. Stephen	300	180
Pratt, John, Estate of	Montreal	7,000	4,200
Price, J. E.	Quebec	600	360
Pugh, J.	Halifax	3,600	2,160
Price, C. V.	Kingston	800	480
Pennee, E. G.	Montreal	5,900	3,540
Paré, C. S.	St. Bruno	700	420
Peardon, Wm.	Montreal	1,700	1,020
Pennee, T. O. A.	Quebec	300	180
Paquet, Rev. B.	do	1,100	660
Plimsoll, A. H.	Montreal	10,000	6,000
Pacaud, E. L.	Arthabaska	100	60
Protteau, J. B.	St. Aubert.....	300	180
Parent, E. H.	Greenville	2,300	1,380
Peck, Benny & Co.	Montreal	1,500	900
Pacaud, G. J.	Stanford.....	1,200	720
Pomroy, B., Estate of	Compton	300	180
Panneton, G.	Three Rivers.....	300	180
Paquet, Dr. A. H.	St. Cuthbert.....	5,800	3,480
Pozer, D. G.	St. George, Beauce.....	400	240
Potvin, Rev. G.	St. Aubert.....	100	60
Poole, H. S.	Halifax.....	2,900	1,740
Parker, F. G.	do	5,900	3,540
Pallister, W. H.	do	4,700	2,820
Parker, E. H.	Kingston	1,400	840
Pelletier, A. V.	Ste. Marie, Beauce	100	60
Patton, J. H.	Matane	200	120
Prevost & Paré	Montreal	1,700	1,020
Pouliot, Alp.	Quebec	600	360
Pouliot, J. B.	Fraserville	1,200	720
Papineau, N.	St. Timothé.....	2,300	1,380
Picher, Mrs. E.	Quebec	200	120
Picher, F. X.	do	400	240
Payan, Paul.....	Sorel	300	180
Patry, Rev. P.	Cacouna	700	420
Parks & Son, Wm.	St. John, N.B.....	1,200	720
Poirier, F. L.	Rivière du Loup.....	200	120
Pouliot, J. E.	do	100	60
Plamondon, J. B.	St. Césaire.....	2,300	1,380
Prevost, Mad. Vve	Quebec	200	120
Paquette, Dr. J. O.	St. Elizabeth.....	1,000	600
Peters, T. A.	St. John, N.B.....	300	180
Parent, C. H.	Montreal	100	60
Price, G. R.	St. John, N.B.....	200	120
Quinn, Wm. H.	Fredericton	600	360
Quinn, Mary	do	600	360
Quay, Wm.	Port Hope	1,200	720

ROYAL CANADIAN—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Roy, Lieut-Col.....	Quebec.....	200	120
Ross, James G.....	do.....	1,200	720
Russell, Forbes & Co.....	Ottawa.....	600	360
Robinson, Morris.....	St. John, N. B.....	1,200	720
Richard, J.....	Montreal.....	600	360
Richard & Plamondon.....	Quebec.....	600	360
Richard, G.....	St. Paschal.....	600	360
Richard, Grégoire.....	Cap Santé.....	300	180
Rioux, N.....	Peterville.....	600	360
Robertson, Andrew.....	Montreal.....	10,000	6,000
Rocheleau, L. A.....	Three Rivers.....	600	360
Roy, Saluste.....	St. Jean Port Joli.....	200	120
Roy, Charles.....	Quebec.....	600	360
Rosa, J.....	do.....	1,000	600
Roy, Gilbert.....	do.....	800	480
Roy, F.....	St. Raphael.....	200	120
Roy, P. G.....	Lévis.....	300	180
Robinson, Geo.....	London.....	300	180
Robertson, Henry, Estate of.....	St. John, N. B.....	300	180
Ross, Louis.....	Port Hope.....	1,500	900
Robinson, Isaac.....	Peterboro.....	300	180
Rochette, C.....	Quebec.....	600	360
Rosamond, B.....	Almonte.....	600	360
Robinson, Robert.....	St. Andrews.....	300	180
Robertson, Jas.....	Hamilton.....	600	360
Robson, W. M.....	Lindsay.....	300	180
Ruel, Emelien.....	St. Charles.....	900	540
Russel & Watson.....	Ottawa.....	600	360
Russel, Willis.....	Quebec.....	600	360
Roy, O., in trust.....	do.....	600	360
Rankin, John.....	Dundas.....	300	180
Rondolph, A. F.....	Fredericton.....	600	360
Reinhart, C. S.....	Montreal.....	4,200	2,520
Reid, W.....	do.....	600	360
Reid, R.....	St. John, N. B.....	600	360
Renfrew, G. R.....	Quebec.....	300	180
Read, J. L.....	Lindsay.....	300	180
Renouf, C.....	Trois Pistoles.....	600	360
Robertson, J. B.....	Montreal.....	2,100	1,260
Robertson, Alex.....	do.....	10,000	6,000
Rae, Jackson.....	do.....	3,000	1,800
Raymond, Dr. O.....	do.....	300	180
Robillard, J., Estate of.....	do.....	1,300	780
Ross, Capt. W.....	do.....	700	420
Rolland, S. J. B.....	do.....	500	300
Robertson, G. E.....	do.....	13,700	8,220
Reinhart, Mrs. G.....	do.....	6,700	4,020
Roussel, Rev. P.....	Quebec.....	300	180
Reid & Co., W. J.....	London.....	200	120
Read, A. J.....	Montreal.....	1,700	1,020
Ross, John.....	Quebec.....	1,100	660
Rose, E. M.....	Kingston.....	200	120
Rioux, N.....	Quebec.....	300	180
Rochette, Olivier.....	do.....	1,800	1,080
Robertson, Jas.....	Montreal.....	4,900	2,940
Richardson, Jas.....	Kingston.....	2,900	1,740
Robertson, Geo., Estate of.....	do.....	1,500	900
Rees, D. J.....	Montreal.....	1,200	720
Rioux, Eloi.....	Trois Pistoles.....	600	360

ROYAL CANADIAN—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount	Amount
		Subscribed for.	Paid up in Cash.
		\$	\$
Read, W. B.....	Lindsay.....	200	120
Roy, O., in trust.....	Quebec.....	3,000	1,800
Ruel, E.....	St. Charles.....	300	180
Robinson, C. H.....	Halifax.....	1,700	1,020
Ross, R.....	Montreal.....	300	180
Roy, James & Co.....	do.....	200	120
Ritchie, T. A.....	Halifax.....	3,400	2,040
Rutherford, John.....	do.....	1,700	1,020
Russel, E. T.....	do.....	1,200	720
Reed, J.....	St. John, N.B.....	1,200	720
Richard, F.....	Cap Sante.....	200	120
Robinson, T. B.....	St. John, N.B.....	1,200	720
Stitt, J. R.....	Ottawa.....	200	120
Saucier, Ant.....	Maskinonge.....	300	180
Sawyer & Co., L. D.....	Hamilton.....	600	360
Sansfaçon, Rev. Le.....	L'Islet.....	300	180
Sarrazin, H.....	St. Elizabeth.....	300	180
Scanlan, T.....	Montreal.....	600	360
Schiller, C. E.....	do.....	600	360
Scammell, Bros.....	St. John, N.B.....	600	360
Schofield, W. A.....	Brockville.....	600	360
Senecal, F.....	Montreal.....	1,600	960
Seigel, J.....	Three Rivers.....	600	360
Seminaire, Quebec.....	Quebec.....	600	360
Seifert, G.....	do.....	300	180
Senecal, E.....	Sorel.....	1,000	600
Senkler, E. J.....	Brockville.....	600	360
Shorey & Co., H.....	Montreal.....	600	360
Sharkey, O.....	Fredericton.....	300	180
Simard, F.....	Quebec.....	300	180
Simon, H.....	Malbaie.....	300	180
Skinner, C. N.....	St. John, N.B.....	300	180
Small, Otis.....	do.....	300	180
Smith, B.....	Halifax.....	4,400	2,640
Smith, G. S.....	St. John, N.B.....	900	540
Smith, A. C.....	do.....	1,200	720
Smith, J. M.....	Montreal.....	400	240
Stewart, D.....	do.....	600	360
Strachan, J.....	do.....	1,300	780
Stewart, D. S.....	St. John, N.B.....	300	180
Stewart, John.....	do.....	600	360
St. Louis, D.....	Windsor.....	600	360
St. Aubin, D. F.....	Matane.....	300	180
Sumner, Geo.....	Montreal.....	600	360
Sutherland, J.....	do.....	600	360
Suffel, G.....	Ingersoll.....	600	360
Stewart, Wm.....	Guelph.....	600	360
St. Denis A.....	Montreal.....	3,300	1,980
Stewart, Jas.....	do.....	2,100	1,260
Stimson, Mrs. M.....	do.....	3,400	2,040
Shearer, Jas.....	do.....	2,900	1,740
Strachan, Wm.....	do.....	2,300	1,380
Sise, C. F.....	do.....	10,000	6,000
Savage & Son, A.....	do.....	1,200	720
Slater G. F.....	do.....	500	300
Smith, Miss A.....	do.....	100	60
Shonyo, S. H.....	Melbourne.....	200	120
Simpson, Jas.....	Hamilton.....	2,900	1,740
Smith, S. S. B.....	Halifax.....	1,800	1,080

ROYAL CANADIAN—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Smith, J. W.....	Halifax.....	1,400	840
Stayner, Mrs. C. A.....	do.....	2,400	1,440
Silver, John.....	do.....	700	420
Sinclair, J. A.....	do.....	5,900	3,540
Stairs, W. J.....	do.....	11,700	7,020
Smith, B. A.....	do.....	2,400	1,440
Smith, A.....	do.....	1,200	720
Symons, J. H.....	do.....	1,500	900
Smith, W.....	do.....	1,200	720
Stairs, J.....	do.....	5,900	3,540
Shaw, H. J.....	Montreal.....	400	240
Steele, Alex.....	Allan's Corner.....	300	180
Stockton, A. A.....	St. John, N.B.....	500	300
Shuttleworth, Major.....	Charlesport.....	1,800	1,080
Stewart, H.....	Montreal.....	5,900	3,540
Strathy & Strathy.....	do.....	1,000	600
Scully, J.....	Lindsay.....	400	240
Samson, C.....	Quebec.....	300	180
Sadler, Wm.....	Lindsay.....	300	180
Sincennes, J. B.....	Montreal.....	200	120
Talbot, J. A.....	Trois Pistoles.....	300	180
Taylor, Wm.....	London.....	1,000	600
Tetu, C.....	Montreal.....	600	360
Tessier, C.....	Quebec.....	600	360
Thompson, J.....	Montreal.....	600	360
Terreau, Vve. Chas.....	Quebec.....	300	180
Therriault, M.....	do.....	600	360
Thompson, R.....	St. John, N.B.....	600	360
Tibbets, J., jun.....	Fredericton.....	600	360
Tofield, Wm.....	Quebec.....	300	180
Todd, C. F.....	St. Stephen.....	600	360
Todd, W. H.....	do.....	600	360
Trudel, Rev. Chas.....	St. François.....	300	180
Turcotte, J. U.....	Montreal.....	600	360
Turcotte, N.....	Quebec.....	300	180
Turcot, Nazaire.....	do.....	600	360
Turgeon, Elie.....	do.....	600	360
Turnbull & Co.....	St. John, N.B.....	600	360
Tate, G.....	Montreal.....	1,700	1,020
Thibaudeau, Hon. I.....	Quebec.....	2,300	1,380
Turner, James.....	Hamilton.....	1,700	1,020
Thibaudeau, Hon. J. R.....	Montreal.....	10,000	6,000
Tiffin, Thomas.....	do.....	3,000	1,800
Thornton, J.....	Coaticook.....	300	180
Taylor & Co., E. A.....	London.....	200	120
Taylor, H., in trust.....	do.....	50,000	30,000
Tessier, U.....	Quebec.....	1,700	1,020
Turner, Alex.....	Hamilton.....	1,700	1,020
Tranchemontagne, L.....	Berthier.....	300	180
Tilson, E. D.....	Tilsonburg.....	1,200	720
Turcot, H. A.....	Quebec.....	100	60
Troop, G. J.....	Halifax.....	3,000	1,800
Turner, J. W.....	do.....	1,200	720
Thompson, James.....	do.....	3,000	1,800
Tanguay, L.....	St. Charles.....	300	180
Tanguay, Dr. P.....	St. Gervais.....	200	120
Todd, T. H.....	St. Stephen.....	2,400	1,440
Tasker, James.....	Montreal.....	2,500	1,500
Tirvis, H. J.....	Cacouna.....	100	60

ROYAL CANADIAN—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Taschereau, A.	St. Joseph	200	120
Yeldon, J. J.	Quebec	300	180
Vachon, M.	Beauport	100	60
Vanasse, P. B.	Three Rivers	600	360
Vaudry, Jos.	Quebec	300	180
Vassie, J.	St. John, N.B.	600	360
Yerrault, P. G.	St. Jean Port Joli	300	180
Yezina, G.	Quebec	600	360
Yezina, L.	do	600	360
Yezina, A. & J.	do	300	180
Vocelle, O.	do	300	180
Valade, Mrs.	Montreal	1,700	1,020
Vadabonœur, E.	Quebec	200	120
Voyer, Henri	Stanford	200	120
Yezina, Etienne	Cap St. Ignace	200	120
Vindin, E. S.	Port Hope	900	540
Versailles, J.	Montreal	800	480
Vadnait, Louis	St. Cuthbert	1,700	1,020
Valade, Dr. F. X.	Ottawa	300	180
Vaudry, Z.	Quebec	300	180
Vincent, André.	Montreal	200	120
Villers, A. de	Cacouna	900	540
Yezina, Z.	St. Joseph	300	180
Verlinguet, Mde. F. X.	Quebec	700	420
Winslow, J. C.	Woodstock	200	120
Wilson & Bro. J. M.	Ingersoll	1,100	660
Whitlock, J. P.	St. Stephen	100	60
Ward, J. K.	Montreal	1,700	1,020
Watt, Alexander, Estate of	do	100	60
Wait, George	do	600	360
Watt, G.	Brantford	600	360
Waterman, H.	London	300	180
Walsh, William	Peterboro'	600	360
Watson, R.	St. Stephen	1,200	720
Wenfield, Richard	Quebec	300	180
Wilson, Mrs. A.	Montreal	5,000	3,000
Wiseman, Thomas	Mill End	300	180
Wilson & Co., R. T.	Dundas	300	180
Wilkinson, G. M.	Kingston	600	360
Wilmot, E. H.	Fredericton	600	360
Wood, T. R.	York Co.	26,700	16,020
Wright, Patrick	Montreal	600	360
Wray, Mrs. M. J.	Lindsay	600	360
Wulff & Co.	Montreal	600	360
Wright & Durand	London	200	120
Williams, Miles	Montreal	1,200	720
White, S. P.	Kingston	200	120
Woods, S.	do	300	180
Waldie, John	Burlington	3,300	1,980
Waters, J. R.	Cedars	1,700	1,020
Wilkes, Miss A.	Brantford	4,700	2,820
Williams, Arthur	Port Hope	1,500	900
Ward, H. A.	do	2,500	1,500
Wilkes, G. H.	Brantford	1,400	840
Watts, Alfred	do	1,800	1,080
Waterous, C. H.	do	7,800	4,680
Wilson, Z.	Ottawa	200	120
Waterous, A. T.	Brantford	1,300	780
Wood, J. A.	Guelph	3,500	2,100

ROYAL CANADIAN—Continued.
LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Watson, J. & Co.....	Montreal	1,500	900
West, A. W.....	Halifax	2,900	1,740
Walsh, P.....	do	2,400	1,440
Willis, E.....	St. John, N. B.....	300	180
Wilson, A., Executors of the Estate of.....	Montreal	5,000	3,000
White, J. T.....	Hamilton	600	360
Wier, Joseph, Estate of.....	Halifax	2,900	1,740
Wilson, Thos.....	Montreal	5,000	3,000
White, R.....	do	5,700	3,420
Yates, Horatio.....	Kingston	1,800	1,080
Young, J. W., Estate of.....	Halifax	11,700	7,020
Blouin, Mathias.....	Quebec	1,500	900
	Total.....	1,683,900	1,010,340

LIST OF SHAREHOLDERS—PAID BUT NOT REDUCED.

Baldwin, J. E.....	Bathurst.....	200	40
Peauchemin, A. O. F.....	Roxton Falls.....	400	80
Belyca, R. B.....	Woodstock.....	200	40
Bertran, John.....	Peterboro.....	1,030	200
Belanger, Pierre.....	St. Joseph, Beauce.....	100	20
Bedard, F. E.....	Lévis.....	100	20
Belleau, Mrs. M.....	St. Roch.....	200	40
Belleau, Evate.....	Cap St. Ignace.....	400	80
Brown, W. W.....	Ottawa.....	2,000	400
Bradburn, T.....	Peterboro.....	1,000	200
Chamberland, W.....	Bic.....	400	80
Crossen, James.....	Cobourg.....	1,000	200
Craig, J. & R.....	Ottawa.....	500	100
Delisle, Jean.....	Quebec.....	1,000	200
D'Ostaler, Olivier.....	St. Maurice.....	500	100
Drolet, Rev. G. F. E.....	St. Michel.....	200	40
Drysdale & Co.....	Woodstock.....	200	40
Fiset, Henedine.....	St. Thomas, Montcalm.....	1,400	280
Fortier, Tancrede, fils.....	Quebec.....	200	40
Fry, Henry.....	do.....	10,000	2,000
Gagnon, G. F.....	St. Roch des Aulnais.....	100	20
Gagnon, A. S.....	Montreal.....	300	60
Gauvreau, L. N.....	Isle Verte.....	200	40
Germain, A.....	Sorel.....	700	140
Giasson, Zélie.....	L'Islet.....	100	20
Hawkins, Thos.....	Quebec.....	1,000	200
Jacques, Louis.....	St. Joseph, Beauce.....	100	20
Keith, D. S.....	Toronto.....	5,000	1,000
Larue, Clementine.....	Cap St. Ignace.....	100	20
Lachance, Elie.....	Lévis.....	200	40
Lambert, Nazaire.....	St. Joseph.....	200	40
Lerosignol, P., Estate of.....	Lévis.....	1,000	200
Lemieux, Benjamin.....	St. Henri.....	200	40
Lebel, Antoine, jun.....	Rivière du Loup.....	200	40
Lebel, Thos.....	Kamouraska.....	100	20
Maguire, Mrs. L.....	Lindsay.....	7,100	1,420
Martin, E. O.....	Rimouski.....	400	80
Linton, Jas.....	Montreal.....	3,500	700

ROYAL CANADIAN—Continued.

LIST OF SHAREHOLDERS—PAID BUT NOT REDUCED—Concluded.

Name.	Residence.	Amount Subscribed for,	Amount Paid up in Cash.
		\$	\$
McCord, Thos.....	Quebec.....	100	20
Michaud, P. M.....	Trois Pistoles.....	200	40
Nicholls & Hall.....	Peterboro'.....	8,800	1,760
Ouillet, Adolphe.....	Ste. Anne.....	200	40
Ouillet, Wm.....	St. Paschal.....	100	20
Panneton, P. E.....	Three Rivers.....	800	160
Pelletier, Mrs. A.....	Cacouna.....	400	80
Pelletier, Geo. L.....	Matane.....	400	80
Potvin, Vve. E.....	St. Anne.....	100	20
Poulin, Ephrem.....	St. George.....	500	100
Proulx, J. E.....	St. François, Beauce.....	200	40
Roy, C. F.....	St. Anne.....	100	20
Roy, Odilon.....	Quebec.....	100	20
Rhodes, Col.....	do.....	400	80
Schmouh, D. D.....	Ste. Anne, Pocatière.....	400	80
Stagg, John, jun.....	Brockville.....	1,000	200
Simard, Z.....	Rimouski.....	200	40
Talbot, A. E.....	St. Anselme.....	100	20
Them, Alex.....	Quebec.....	400	80
Turcotte, L. W.....	Sorel.....	3,500	700
Turcotte, Z.....	Pierreville.....	1,000	200
Walters, Adam.....	Quebec.....	500	100
Walton, R.....	Peterboro'.....	500	100
Williams, Jos.....	St. John, N.B.....	500	100
Winck, R. J.....	Cobourg.....	3,500	700
	Total.....	65,500	13,100

SHAREHOLDERS HAVING CALLS TO PAY.

Angus, R.....	Ottawa.....	7,000	700
Angers & Irwin.....	do.....	500	25
Armstrong & Co.....	St. John, N.B.....	1,800	180
Allyn, R.....	Quebec.....	400	60
Audet, G. J.....	do.....	900	90
Arsenault, N.....	Sorel.....	1,000	100
Butler, Wm.....	Halifax.....	4,400	440
Blanchet, H.....	St. Charles.....	300	40
Blouin, M.....	Quebec.....	4,500	775
Berry, J.....	Lindsay.....	400	40
Bégin, P.....	Lévis.....	100	15
Bisson, Mrs. A. W.....	Quebec.....	600	65
Brasbie, R. A.....	Guelph.....	1,800	180
Babin, G.....	St. Jean Port Joli.....	1,300	130
Bertrand, A.....	St. Johns.....	1,800	180
Berthiaume, J.....	St. Simon.....	100	10
Baillargeon, O.....	St. Anselme.....	400	40
Boissel, A.....	St. Gervais.....	200	10
Beaupré, J.....	Arthabaska.....	300	30
Barvis, T.....	do.....	100	10
Byrne, J.....	Quebec.....	400	40
Beddome, F. B.....	London.....	500	50
Barbe, Mrs. A. B.....	St. Paschal.....	400	60
Bernatchez, C.....	Ste. Flavie.....	400	40
Billy, L. A.....	Rimouski.....	500	50

ROYAL CANADIAN—Continued.

SHAREHOLDERS HAVING CALLS TO PAY—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Bossé, J. G.	Quebec	900	90
Berubé, A.	Rivière Ouelle	200	20
Begin, L. C.	Kamouraska	100	5
Beaulieu, J. B.	Cacouna	400	20
Bacon, J. L.	St. Thomas	3,100	465
Chitty, G. L.	Chelsea	900	90
Cloutier, J.	St. Aubert	400	60
Chenet, P.	Ottawa	500	50
Corcoran, R. E.	do	900	90
Chisholm, D.	do	900	90
Cameron, D. M.	Strathroy	300	15
Côté, A., et Cie.	Quebec	1,000	100
Coolican, J. L. & F.	do	500	50
Connelly & Co.	do	1,800	180
Carrier, L. N.	St. Henri	3,500	525
Carreau, J. P.	St. Johns	2,000	200
Champness, W.	Ottawa	500	50
Côté, O.	do	500	50
Cluff, W. H.	do	500	25
Cloutier, E.	Acton Vale	400	60
Cadotte, J. P.	St. Hugues	200	10
Campbell, G.	Windsor	8,800	880
Caron, Zélie	Trois Saumons	2,500	250
Côté, S.	Quebec	500	25
Cardin, P.	Sorel	1,800	180
Cardin, L. P. P.	do	4,200	420
Chamberlin, Dame	St. Michel	300	30
Calhoun, W. S.	St. John, N.B.	900	90
Charlton, E. J.	Montreal	1,800	180
Chadwick, C. E.	Ingersoll	4,500	450
Charbonneau, F. C.	Quebec	4,300	430
Campbell, D. J.	Montreal	100	15
Dumont, J. J.	do	900	90
Dupuis, J. N.	do	2,000	200
Daly, T. M.	Stratford	1,000	50
Drapeau, A., et frère	Rimouski	400	40
Drolet, G. A.	Montreal	3,500	525
Duquet, F. D.	Rimouski	200	10
D'Anjou, A.	Trois Pistoles	900	135
Deguisse, P. F.	Rivière du Loup	400	20
Duval, D. A.	Pointe Lévis	500	75
Desjardins, L. J. E.	Cap St. Ignace	700	70
Dion, L. D.	Ottawa	100	5
Dumas, D. A.	St. Charles	900	90
Dubuc, F. X.	St. George, Beauce	400	40
Davidson, K. R.	Ottawa	100	5
Demers, A.	Montreal	900	135
Derome, L. J. A.	do	500	60
Desasaint, A.	Kamouraska	200	20
Dionne, A. B.	St. Paschal	700	70
Daoust, J. G.	Windsor	3,000	300
D'Anjou, N.	St. Simon	1,800	270
Derocher, Mrs. M.	Three Rivers	3,500	350
Dugnay, J.	La Baie	500	50
Dagenais, J.	Montreal	1,800	280
Degrosse, Mrs. A.	Lindsay	500	50
Decelles, A. D.	Montreal	1,000	155
Deguisse, Mrs. M. A.	St. Anne de la Pocatière	2,000	200
Donnelly, J.	Montreal	5,000	500

ROYAL CANADIAN—Continued.

SHAREHOLDERS HAVING CALLS TO PAY—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Dyas, P.....	London.....	900	135
Deschamps, F. R.....	Montreal.....	500	50
Durocher, S. A.....	St. Hyacinthe.....	10,000	1,500
Dionne, L. B.....	Fraserville.....	2,000	200
Devlin, B.....	Montreal.....	1,800	180
Derome, Miss H.....	Joliette.....	300	45
Ely, F. E.....	Cacouna.....	700	70
Frappier, Jos.....	Montreal.....	500	50
Fraser, A.....	Matane.....	200	30
Fournier, A.....	Rimouski.....	400	20
Fournier, J. B. A.....	St. Anne.....	100	10
Francour, M.....	St. Roch des Aulnets.....	400	40
Faford, J. O.....	L'Islet.....	2,000	200
Fortin, N.....	Cap Se. Ignace.....	200	20
Fournier, J.....	Ste. Flavie.....	700	130
Fortier, T.....	Quebec.....	200	20
Fitzsimmons & Brown.....	Ottawa.....	200	10
Featherston, J. P.....	do.....	500	90
French, H.....	St. Hugues.....	100	10
Franchère, J.....	Marieville.....	1,000	100
Fournier, L.....	Rimouski.....	600	90
Flock, J. H.....	London.....	500	50
Fortier, C. G.....	Buffalo.....	3,000	300
Fortier, Mrs. C. G.....	do.....	2,000	200
Flint, W. H.....	Montreal.....	700	105
Flint, G. H.....	do.....	500	75
Gauthier, E. C. E.....	Quebec.....	1,000	150
Gibson, G. H. P.....	Ottawa.....	400	50
Gosselin, C.....	St. Charles, R.S.....	400	60
Giguère, P.....	Quebec.....	100	10
Gauthier, L.....	Montreal.....	1,800	180
Gagnier, A.....	Kamouraska.....	200	20
Gastonguay, G.....	Quebec.....	1,800	180
Gingras, J. B.....	do.....	200	20
Giraud, Paul.....	Montreal.....	8,700	1,695
Gariépy, C.....	Quebec.....	1,800	270
Gamache, L.....	do.....	900	135
Guérin, C. L.....	Montreal.....	1,500	150
Girouard, D.....	do.....	2,800	280
Gilman, Mrs. D.....	St. John, N.B.....	900	90
Hulbig, C.....	Montreal.....	400	40
Henderson, D. A.....	do.....	1,000	125
Hogue, Jos.....	do.....	500	50
Huot, Lucian.....	do.....	1,800	180
Hugel, A.....	Port Hope.....	1,000	100
Hervey, Jas.....	Montreal.....	1,000	100
Haney & Forgie.....	Ottawa.....	200	20
Hawkins, E. E.....	do.....	200	20
Hedley, James.....	Toronto.....	20,000	2,000
Hilburg, H.....	New York.....	10,000	1,000
Irwin & Boyd.....	Port Hope.....	1,800	180
Jordan & Benard.....	Montreal.....	3,500	350
Jette, L. A.....	do.....	1,000	100
Jardine, Bros.....	Ottawa.....	200	10
Joncas, C.....	Quebec.....	1,000	100
Jarvis, W. L.....	Montreal.....	300	45
Kennedy & Jackson.....	do.....	1,000	100
Kennedy, Kate.....	Chatham.....	900	90
Larue, F.....	Three Rivers.....	2,000	200

ROYAL CANADIAN—Continued.

SHAREHOLDERS HAVING CALLS TO PAY—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Lafleur, L. H.	Montreal	5 300	530
Lepage, D.	do	900	150
Lapalme, S.	Sorel	900	90
Lemay, Mrs. L.	Montreal	1,000	100
Langlois, E.	Rimouski	700	70
Ladriene, Rev. A.	Isle Verte	200	20
Lapointe, C. F.	Ste. Flavie	1,400	210
Lewis, R.	London	1,000	150
Labrecque, J.	St. Charles, Bellechasse	900	135
Lamb, W. A.	Ottawa	400	40
Lippé, H.	Acton Vale	200	20
Laforme, A.	St. Hugues	100	15
Languedoc, Mrs. A.	L'Islet	900	135
Languedoc, E.	St. Michel	1,000	160
Langlois, E.	St. Hugues	1,000	100
Larue, G. H.	Quebec	3,500	360
Laframboise, Hon. M.	Montreal	2,500	405
Labrie, J.	Quebec	3,000	300
Lupien, G. E. R.	Three Rivers	500	50
Lupien, M. A. A.	do	500	50
Lacroix, P. O.	Windsor	900	90
Lacroix, B. A.	do	900	90
Lamontagne, Col. E.	Quebec	47,300	4,730
Murray, C. R., in trust	Montreal	40,000	4,000
Murray, E.	do	900	90
Mackay, P.	Quebec	3,000	300
Morin, Mrs. C.	St. George, Beauce	100	10
Montmigny, O.	St. Marie	200	20
Mercier, J.	St. Hénédine	400	60
Musgrave, G. M.	Ottawa	1,800	180
Madsen, E.	do	200	10
Mortimer, G.	do	300	15
Morrier, J.	Acton Vale	900	135
Mathieu, N.	St. Anselme	900	90
Massie, Jas.	Guelph	11,000	1,650
Mathieu, M.	Sorel	2,500	300
Marceau, H.	St. Henri	500	70
Marion, J. P.	Montreal	2,000	200
Masson College	Terrebonne	17,500	1,750
McCuaig, R. O.	Ottawa	200	20
McDonell, D.	do	200	20
McNeil, Mrs. N.	St. Pasaal	700	70
McCaughy, J.	Ingersoll	3,500	350
McDonald & Kelly	Fredericton	900	90
McDougall, F.	Ottawa	1,000	150
McGregor, W.	Windsor	5,300	530
McIntosh, J.	do	5,300	660
McAllister, J.	do	5,300	530
McAuly, Thos.	Kingston	900	90
McAdam & Son, jun.	St. Stephen, N.B.	500	50
McKenzie, R.	Montreal	2,500	250
Noel, Mrs. H.	Isle d'Orleans	1,100	210
Nichols, Mrs. A. S.	Havelock	500	50
Olivier, D. L. V.	Montreal	1,800	180
Oliva, Jas.	St. Thomas	600	60
Perkins, J. A.	Montreal	2,500	250
Parker, A. J.	Ottawa	500	25
Pelletier, Jos.	St. Pascal	100	15
Paradis, O.	Kamouraska	200	20

ROYAL CANADIAN—Continued.

SHAREHOLDERS HAVING CALLS TO PAY—Concluded.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Pelletier, L.	St. Jean, Port Joly.....	300	45
Pelletier, J. N.	St. Pierre, Rivière du Sud....	200	20
Papineau, J. G.	Montreal.....	1,000	150
Porcheron, E. D.	do	1,800	180
Paquet, A.	St. George	400	40
Patterson, J. C.	Windsor.....	4,500	450
Patterson, W. J.	Guelph	4,400	440
Poitras, J. T.	Ste. Helen, Bagot	900	90
Pulford, H. T. L.	Windsor.....	2,000	380
Pulford, H. B.	Windsor.....	1,000	100
Perry, Chas.	Toronto.....	10,000	1,500
Perry, Alfred.....	Montreal.....	10,000	1,000
Robinson, S.	Fredericton.....	1,800	180
Russel, W. F.	Ottawa	500	50
Robertson, J. D., & Co.	St. John, N.B.....	900	90
Rutherford, R.	Stratford.....	3,500	350
Richardson, W. M.	Halifax	8,800	1,320
Rouleau, Rev. L.	Matane	700	70
Reed, R.	London	500	35
Roy, Jos.	St. Fabien	500	50
Roy, J. B.	St. François, Rivière du Sud.	1,000	150
Roy, O.	Quebec		
Shape, John.....	Montreal	500	65
Stewart, Mrs.	do	10,000	1,500
Slevin, J.	St. Johns	1,000	150
St. Jean, Dame R.	Montreal	200	30
Sommerville, Wm.	Ottawa	900	90
Saucier, L. P.	Sandy Bay.....	400	20
Smith & Stewart	Ottawa	200	10
Sirois, F. A.	St. Pascal	200	20
Shepherd, J. H.	Windsor.....	5,300	630
Stewart, W. J., in trust.....	Montreal	1,000	100
Stewart, Luke.....	St. John, N.B.....	1,800	180
St. Pierre, H. C.	Montreal	500	50
Scriver, J. F.	do	200	20
Tanguay, A.	St. Charles	1,000	125
Terroux, B.	Arthabaska.....	900	90
Taschereau, H. S.	Quebec	100	10
Turcotte, Mrs. E. C. L.	Joliette.....	1,000	150
Toussaint, Miss P.	St. Michel	600	60
Téu, Miss Mary	Quebec	1,800	285
Téu, Mrs. H.	St. Anselme	900	90
Tapin, F. X.	Three Rivers.....	1,800	180
Taché, J.	Kamouraska	100	5
Taylor, J. B.	Ottawa	1,800	180
Vidal, J. O.	Lotbinière	200	20
Vaillancourt, C.	St. Anselme	100	10
Wright, J. H.	Sorel	1,000	100
Wilkes, G. H.	Brantford	1,800	180
Waterous, Miss E.	do	1,300	130
White, Jas.	Halifax	7,000	700
Wilson, R.	do	17,500	1,750
Wilkes, G. H., in trust.....	Brantford	1,800	180
Wilkes, W. A.	do	14,200	1,420
	Total.....	531,000	59,094

ROYAL CANADIAN—*Concluded.*
RECAPITULATION.

	Amount Subscribed for.	Amount Paid up in Cash.
	\$	\$
Adjusted shares—1,683,900, or.....	5,051,700	1,010,340
Paid but not reduced	65,500	13,100
Having calls to pay	531,000	59,094
Forfeited	347,500	34,980
Total	5,995,700	1,117,514

THE SOVEREIGN FIRE INSURANCE COMPANY.

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Brown, Hon. Geo., Estate of late.....	Toronto.....	7,500	1,500
Calvin, D. D.....	Garden Island.....	2,500	500
Beaufort & Sons.....	Montreal.....	6,000	1,200
Britton, B. M.....	Kingston.....	5,000	1,000
Betts, H. A., Estate of.....	do.....	5,000	1,000
Becher, H. C. R.....	London.....	1,000	100
Cheney, Gilman.....	Montreal.....	10,000	2,000
Cameron, Hon. M. C.....	Toronto.....	5,000	1,000
Jaffray, Robert.....	do.....	2,000	400
Dalton, J. D.....	London.....	15,000	3,000
Goodhue, C. F.....	do.....	18,000	3,600
Gunn, A.....	Kingston.....	5,000	1,000
Green, E. K.....	Montreal.....	5,000	1,000
Banks, Greenhow.....	Toronto.....	2,000	400
Hope & Temple.....	do.....	10,500	2,100
Irwin, J. D.....	do.....	10,500	2,100
Irish, D. T.....	Montreal.....	2,500	500
Kerr, J. K.....	Toronto.....	10,500	2,100
Rae, Geo. Martin.....	do.....	10,000	2,000
Macdonald, J.....	do.....	3,000	600
Mackenzie, Hon. A.....	do.....	5,000	1,000
Maughan, Jno. jun.....	do.....	2,500	500
Mackenzie, J. & C.....	Sarnia.....	2,500	500
Mason, J. H.....	Toronto.....	2,000	400
McMaster, Hon. W.....	do.....	5,000	1,000
Nelson, H. A.....	Montreal.....	500	100
Nordhemier, S.....	Toronto.....	7,500	1,500
Russell, A. W.....	do.....	5,000	1,000
Shaw, Hon. A. D.....	Manchester, Eng.....	5,500	1,100
Smith, L. W.....	Toronto.....	5,000	1,000
Waddell, R.....	Kingston.....	1,000	200
Wilkes, Robt., Estate of.....	Toronto.....	5,000	1,000
Hellmuth, Rev. Isaac.....	London.....	2,500	500
Buck, A. C.....	Caledonia.....	2,000	400
O'Keefe & Co.....	Toronto.....	2,000	400
Arnett, Dr. J. H.....	Hamilton.....	10,000	2,000
Gregg, George.....	Toronto.....	20,000	4,000
Blake, Mrs. Helen S.....	Hamilton.....	10,000	1,000
Harper, Samuel.....	Kingston.....	500	100
Kerr, Jas. K., in trust.....	Toronto.....	7,500	1,500
Pellatt & Osler.....	do.....	2,000	400
Walker, Jno.....	London.....	2,000	400
Cartwright, J. S.....	Toronto.....	5,000	1,000
Shaw, D. F., Estate of.....	do.....	500	100
McMahon, Hugh.....	London.....	2,500	500
Jones, Henry J.....	Perche Station.....	7,000	1,400
Bain, Jas. Wm.....	St. Polycarpe.....	1,000	200
Remillard, Rev. Jos. Octave.....	do.....	500	100
Lemire, Elie.....	L'Assomption.....	1,000	200
Archambault, Mrs. A.....	do.....	2,000	400
Morrier, Jean R.....	Napierville.....	1,000	200
Morrier, Mrs. J. R.....	do.....	500	100
Morrier, Henry R., Estate of.....	do.....	500	100
Tassé, François Z.....	St. Laurent, Montreal.....	1,300	260
Painchard, C. F., M.D.....	Varenes.....	5,000	1,000
Gravel, Rev. Isidore.....	Montreal.....	1,000	200
Archambault, Hon. Louis.....	L'Assomption.....	9,000	1,800
Bellerose, Hon. J. H.....	St. Vincent de Paul.....	7,100	1,420
Armand, Hon. Jos.....	Rivière des Prairies.....	3,000	600

SOVEREIGN FIRE—Continued.
LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Archambault, Jos. N. A.	Varenes	1,000	200
Villeneuve, Rev. G. V.	L'Assomption	1,500	300
Guilbault, Louis	do	1,000	200
Dorval, Rev. Féréol	do	6,000	1,200
Gaudet, Rev. Jos.	do	500	100
Forest, Jean Baptiste	do	1,000	200
Rivest, Jean Damase	do	1,000	200
Mongeau, Rev. Jos. L.	Evêché, Montreal	1,000	200
Martel, Pierre	L'Assomption	200	40
Forest, François	do	1,000	200
Frenette, Rev. C. E.	St. Anne, Kamouraska	500	100
Dostaler, Hon. P. E.	Berthier	2,000	400
Dostaler, Archibald	do	200	40
Delage, Rev. F. X.	L'Islet	1,000	200
Dagenais, Rev. Thomas	St. Roche l'Achigan	500	100
Marcotte, Charles	L'Islet	1,000	200
Lavoie, Napoléon	do	200	40
Lacombe, Rev. A.	Winnipeg	300	60
College de l'Assomption	L'Assomption	1,000	200
Richard, Edouard	do	2,000	400
Forest, Ludger, M.D.	do	1,000	200
Rochette, Rev. Félix	Sault au Récollet	2,500	500
Levesque, Pierre Thomas	L'Assomption	3,000	600
Archambault, Z., Estate of	do	1,000	200
Thivierge, Rev. Paul N.	St. Bonaventure	100	20
Daigneault, Jos. C.	Ste. Julie, Verchères	100	20
Seers, Louis Alexander	Beauharnois	4,000	800
Anctil, Jos.	Ste. Anne de la Pocatière	8,000	1,600
Pominville, Jean T.	St. Vincent de Paul	3,000	600
Dostaler, Alfred	Berthier	1,000	200
Lebel, Pierre	St. Assine	100	20
Prévost, Wilfrid	Montreal	2,000	400
Trudel, Joseph	Batiscan	400	80
Trudel, Robert	do	200	40
Lantier, Jean Baptiste L.	St. Polycarpe	1,000	200
Lantier, Jos. A.	do	2,500	500
Laberge, E., M.P.P.	St. Philomene	2,000	400
Beaudry, E. A.	Varenes	500	100
Généreux, Olivier	Berthier	3,000	600
Branchaud, Moise	Montreal	1,500	300
Gaudet, Dunois	St. Anne des Plaines	1,000	200
Plinquet, Rev. Vincent	L'Isle du Pas	1,000	200
Paré, Camille Elie	St. Vincent de Paul	1,000	200
Paré, Joseph	do	1,200	240
Dugas, Narcisse	St. Jacques de l'Achigan	100	20
Lafontaine, Jos. L.	Roxton Falls	300	60
Lafontaine, L. D.	St. Edouard	2,000	400
Paré, Cyrille	Montreal	500	100
Ledere, Rev. Jos. U.	St. Vincent de Paul	2,500	500
St. Aubin, Rev. T.	Henryville	100	20
Caisse, Rev. M. D.	St. Sulpice	2,000	400
Lavolette, Gustave, M.D.	Montreal	2,000	400
Manseau, Charles	L'Assomption	1,000	200
Archambault, Camille	do	3,000	600
La Corporation Episcopale Catholique Romaine de Montréal	Montreal	5,300	1,060
Chevalier, Miss Malina	L'Assomption	1,000	100
Lecavalier, N. M., M.P.P.	St. Laurent	1,000	200
Galarneau, E.	Montreal	3,000	600

SOVEREIGN FIRE—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	
Archambault, Jos.	St. Paul l'Ermité	2,000	400
Brien, Albert.....	do	3,000	600
Marion, Jos., N.P.	do	3,000	600
Grenier, Dr. P.	St. Maurice.....	100	20
Marcoux, Rev. M. D.	Champlain.....	100	20
Corporation Episcopale, C. R., des Trois Rivières.....	Trois Rivières.....	200	40
Dufresne, Mrs. E.....	do	3,000	600
Bourgeois, Geo. A., M.D.	do	500	100
Richard, E.....	L'Assomption.....	500	100
Leblanc, E.....	L'Epiphanie.....	2,200	440
Richard, Miss E.....	L'Assomption.....	1,000	100
Caisse, Rev. Françoise.....	St. Sulpice.....	600	120
Blain, Jean.....	St. Edouard.....	2,000	400
Dufresne, E., Estate of.....	Trois Rivières.....	100	10
Mathiew, Jean B. E.....	Montreal	6,900	1,380
Mathiew, Arthur, M.D.....	do	2,300	460
Dugas, F., M.P.	St. Liguori.....	1,000	200
Larue, Proxede, M.P. and M.D.....	St. Augustin.....	2,000	400
Fortin, Hon. Pierre, M.P.....	Quebec.....	2,000	400
Paquet, A. H., M.D.....	St. Cuthbert.....	1,000	200
Gladu, Victor, N.P.....	St. François du Lac.....	500	100
Vassal, Henry.....	Pierreville.....	200	20
Massue, G. A., Estate of.....	St. Aimé.....	400	80
Lemaitre, Dr. Jos.....	St. Thomas de Pierreville.....	500	100
Reeves, G. & O.....	Pointe aux Trembles.....	1,000	200
Belisle, T. G.....	Montreal	1,000	200
Allard, Narcisse.....	Pointe aux Trembles.....	1,000	200
Mathiew, Eustache.....	Lachenaire.....	1,000	200
Paré, Louis.....	St. Vincent de Paul.....	500	100
Lefebvre, S. E.....	Montreal	100	20
Paquette, Rev. B.....	Quebec.....	1,000	200
Sax, Rev. P.....	St. Romuald.....	1,000	200
Duchesneau, Jos. A., M.D.....	St. Vincent de Paul.....	3,000	600
Guérin, Moïse.....	Napierville.....	200	40
Cockburn, Geo. R. R.....	Toronto	10,700	2,140
Chaffers, Hon. W. H.....	St. Césaire.....	2,500	500
Gaudet, Hon. Jos., M.P.....	Gentilly.....	1,000	200
Ross, Hon. J. J., M.P.....	Quebec.....	2,000	400
Robitaille, Hon. Theodore.....	Ottawa.....	1,000	200
Cormier, Hon. Chas.....	Somerset.....	2,000	400
Trudeau, Louis H.....	Henryville, Q.....	400	80
O'Donoghue, P. L.....	Montreal	200	40
Brunel, Antoine.....	St. Pierre les Becquets.....	200	20
Pellaud, Basile Elie.....	Berthier (<i>en haut</i>).....	300	60
Pellerin, Elie.....	do	1,000	200
Archambault, Rev. Urgel.....	St. Barthélemy.....	200	40
Rouleau, F. E.....	do	100	10
Vadnait, Louis.....	St. Cuthbert.....	500	100
Tranchemontagne, Louis.....	Berthier (<i>en haut</i>).....	1,000	200
Brien, Rev. André.....	St. Cuthbert.....	100	20
Biron, F. X. Antoine, N.P.....	do	500	100
Dorion, Charles, M.D.....	L'Assomption.....	2,000	400
Beaubien, Hon. Louis, M.P.....	Montreal	100	20
Bourgouin, N. H.....	do	500	100
Gauthier, Thos.....	do	3,500	700
Pinsonneault, Alfred.....	St. Jacques le Mineur.....	100	20
Dufresne, Mrs. Jeanne.....	Three Rivers.....	100	20
Archambault, Alex., Estate of.....	L'Assomption.....	2,000	400

SOVEREIGN FIRE—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	
Smith, A. M.....	Toronto.....	8,200	1,640
Michel, Caron.....	Three Rivers.....	500	100
Dufresne, D. F.....	do.....	500	100
Rioux, Rev. Jules B.....	St. Monique.....	2,000	400
Heneau, Nérée.....	L'Epiphanie.....	1,000	200
Mailloux, Elie, M. P.....	Isle Verte.....	1,000	200
Gendron, R. S., M. P.....	Montreal.....	200	40
Lacerte, Elie, M. P.....	Yamachiche.....	500	100
Barrette Pierre.....	St. Vincent de Paul.....	100	20
Archambault, G.....	L'Assomption.....	1,000	200
Archambault, P.....	do.....	500	100
Lavallée, Rev. Norbet.....	St. Vincent de Paul.....	500	100
Joubert, Zéphirin.....	do.....	200	40
Lacoursière, Dosithé.....	St. Geneviève de Batiscan.....	400	80
Lavallée Dr. V. P., M. P.....	St. Félix de Valois.....	200	40
Ducharme, Pierre C.....	do.....	100	20
Read, Geo.....	do.....	200	40
Crépeau, M., N. P.....	do.....	100	20
Lacoursière, Antoine.....	St. Stanislas de Batiscan.....	300	60
Massicotte, N. P.....	St. Geneviève de Batiscan.....	100	20
Labelle, Rev. A.....	St. Jérôme.....	100	20
Langlois, Louis A.....	St. Louis.....	2,000	400
Antil E.....	St. Roch, Que.....	1,000	200
Mulock W. R.....	Toronto.....	2,000	400
Lambert, Jos. N.....	St. Stanislas de Batiscan.....	300	60
Arkin, Mrs. H.....	St. Rémi.....	1,000	100
Mignault, Henri A., M. D.....	St. Denis.....	1,000	200
Archambault, E.....	L'Assomption.....	1,000	200
Desaulniers, L. L. L.....	Yamachiche.....	500	100
Morin, L. E.....	Montreal.....	500	100
DeMartigny, Adéard.....	do.....	4,000	800
Forget, Octave.....	Terrebonne.....	500	100
Lauzon, Rev. J., Estate of.....	Repentigny.....	1,000	200
Morin, Rev. Jos.....	St. Jacques le Mineur.....	1,000	200
Dagenais, Rev. T. E.....	Contrecoeur.....	1,000	200
Aubry, Rev. F.....	St. Jean, East, P. Q.....	1,000	200
Desjardins, A., M. P.....	Montreal.....	500	100
Doucet, Rev. J., Estate of.....	St. Hélène.....	1,000	200
Smith, Goldwin.....	Toronto.....	7,000	1,400
Cartwright, Jno. R.....	do.....	5,000	1,000
Ireland, Jas. O.....	do.....	1,000	200
Baines, H. & C.....	do.....	9,500	1,900
Peck, LaRue.....	Port Hope.....	5,000	1,000
Donnell, Rev. A. O.....	St. Dennis.....	1,000	200
Allen, D. H., in trust.....	Toronto.....	5,000	1,000
Kirkpatrick, Geo. B.....	do.....	5,000	1,000
Kirkpatrick, Geo. B., in trust.....	do.....	7,000	1,400
Villeneuve, J. O.....	St. Jean Baptiste.....	5,700	1,140
Poissant, Rev. P.....	St. Coloman.....	1,000	200
Chèvrefeuille, Rev. Geo.....	St. Anne du Bout de L'Isle.....	500	100
Archambault, L. H.....	Montreal.....	1,000	200
Straubenzie, B. V.....	Kingston.....	2,000	400
Lozeau, A.....	St. Vincent de Paul.....	1,000	200
Blake, Margaret.....	Toronto.....	2,000	400
Brunet, T.....	St. Augustin.....	500	100
Leblanc, Jean B.....	Montreal.....	2,000	400
Tassé, Rev. S.....	do.....	1,000	200
Dionne, Hon. E.....	St. Anne de la Pocatière.....	2,000	400
Scott, Jno. G.....	Toronto.....	2,500	500

SOVEREIGN FIRE—Concluded.
LIST OF SHAREHOLDERS—Concluded.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	
Hudson, A. H.....	Crayford, Kent, Eng.....	2,000	400
Dansereau, Dame M. P. C.....	Montreal	1,000	100
Frechette, O.....	Berthier.....	500	100
Loranger, J. M. & L. O.....	Montreal	200	40
Martel, Jos. Z.....	L'Assomption	3,800	760
Smith, Mary Elizabeth.....	Toronto	5,000	1,000
Conger, P. D.....	do	5,000	1,000
Harper, Mary.....	do	3,000	600
Donaldson, R. A.....	do	2,000	400
Parish, W. G.....	Farmersville.....	1,000	200
Calder, D. R.....	Kintore.....	1,000	200
Bright, Thos. G.....	Toronto	2,000	400
Couture, F.....	St. Augustin.....	500	100
McCarthy, Jean.....	do	100	20
Thibault, B.....	do	200	40
Constantin, W.....	do	800	160
Macardy, Jos.....	do	200	40
Côté, F.....	do	200	40
Drolet, F.....	do	100	20
Côté, Jos.....	do	100	20
Jobin, Louis.....	do	500	100
Saunders, B.....	Toronto	2,000	400
Governton, Dr. T. S.....	do	500	100
Barnes, C. E.....	Cincinnati, Ohio, U.S.....	500	100
McBain, Rev. J. A. F.....	Chatham, N.E.....	3,000	600
Shaw, Mrs. M. K.....	Toronto	7,500	1,500
	Total.....	600,000	118,440

SUN MUTUAL LIFE INSURANCE COMPANY.

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Alexander, Charles.....	Montreal.....	5,000	625
Abbott, Hon. J. J. C.....	do.....	5,000	625
Anderson, Robert.....	do.....	39,000	4,875
Buntin, Alexander.....	do.....	20,000	2,500
Beattie, John.....	do.....	10,000	1,250
Bryson, T. M.....	do.....	7,500	937
Brush, George S.....	do.....	2,000	250
Barbeau, E. J.....	do.....	5,000	625
Burland, G. B.....	do.....	2,000	250
Cumming, W. B.....	do.....	10,000	1,250
Cooper, William.....	do.....	5,000	625
Craig, Thomas.....	do.....	2,000	250
Campbell, F. W., M.D.....	do.....	2,000	250
Coulson, D.....	Toronto.....	1,000	125
Cohen, M.....	Hamilton.....	2,800	350
Cheese, W. E.....	Montreal.....	2,000	250
Cameron, A. H., Estate of.....	do.....	1,000	125
Chaxton, T. James.....	do.....	5,000	625
Cranp, G. B.....	do.....	5,000	625
Delisle, A. M., Estate of.....	do.....	4,000	500
Dakers, James.....	do.....	1,000	125
Ewing, S. H. & A. S.....	do.....	5,000	625
Edgar, Frank.....	do.....	1,500	187
Finlay, Samuel.....	England.....	10,000	1,250
Fisher, C. H. B.....	Fredericton.....	4,000	500
Filgate, Samuel.....	Montreal.....	1,000	125
Forster, Rev. J. S., in trust.....	do.....	2,000	250
Gault, H. M.....	do.....	40,000	5,000
Gault, A. Fred.....	do.....	15,000	1,875
Gault, L. H.....	do.....	11,000	1,375
Gault, R. L.....	do.....	2,000	250
Gault, E. J.....	do.....	10,000	1,250
Gilroy, Thomas.....	Goderich.....	13,000	1,625
Greene, E. K.....	Montreal.....	5,000	625
Gould, Charles H.....	do.....	2,000	250
Gill, Robert.....	Brockville.....	1,000	125
Hutton, James.....	Montreal.....	10,000	1,250
Hamilton, Alexander.....	do.....	5,000	625
Howard, R. P., M.D.....	do.....	5,000	625
Hingston, W. H., M.D.....	do.....	1,000	125
Miller, W. T.....	do.....	10,000	1,250
McKenzie, M.....	do.....	21,000	2,625
McLennan, Hugh.....	do.....	12,000	1,500
McKay, Edward.....	do.....	10,000	1,250
McLennan, John.....	Glengarry.....	10,000	1,250
Moss, S. H. & J.....	Montreal.....	5,000	625
Morrice, David.....	do.....	5,000	625
Moat, Robert.....	do.....	2,000	250
McDougall, A.....	do.....	7,000	875
McFarlane, D.....	do.....	5,000	625
McCarthy, D. & J.....	Sorel.....	5,000	625
McSweeney, W. B.....	Halifax.....	5,000	613
Macaulay, R.....	Montreal.....	16,500	2,063
Macaulay, R., in trust.....	do.....	300	37
Macaulay, T. B.....	do.....	1,000	125
Meyer, H. W. C.....	Wingham, Ont.....	1,400	175
Ogilvie, A. W.....	Montreal.....	5,000	625
O'Brien, W.....	do.....	5,000	625
Paterson, W. S.....	do.....	1,000	125

SUN MUTUAL—*Concluded.*
LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Prowse, George R.....	Montreal.....	1,000	125
Reekie, R. James, Estate of late.....	do	10,000	1,250
Rae, Jackson.....	do	2,500	312
Rogers, George.....	do	5,000	625
Rose, Alexander.....	do	2,000	250
Reid, William.....	do	8,000	1,000
Robertson, Henry.....	do	2,000	250
Robertson, Margaret.....	do	1,000	125
Robertson, Archer.....	do	1,000	125
Rae, William.....	Quebec.....	2,500	312
Richards, Joseph.....	Montreal.....	2,500	313
Springs, R.....	do	2,000	250
Skelton, Leslie J. H.....	do	2,000	250
Stevenson, James, Estate of.....	do	1,000	125
Tasker, James.....	do	10,000	1,250
Vanwart, Wesley.....	Fredericton.....	2,500	313
Williams, A. L.....	Montreal.....	1,000	125
Waldie, John.....	Burlington.....	10,000	1,250
Workman, Thomas.....	Montreal.....	10,000	1,250
Withall, W. J.....	Quebec.....	10,000	1,250
Wilson, Andrew, Estate of.....	Montreal.....	2,500	313
Wilson, Esther.....	do	2,500	312
Warren, W. H.....	do	1,000	125
Wilson, John T.....	do	1,000	125
	Total	500,000	62,500

THE TORONTO LIFE ASSURANCE AND TONTINE COMPANY.

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$ cts.
Burland, G. B.....	Montreal	5,000	2,500 00
Bosworth, N. A.....	Stratford	1,000	272 70
Brouse, W. H., Estate of.....	Prescott	1,000	500 00
Bigelow, N. G.....	Toronto	2,000	631 04
Bain, John.....	do	1,000	158 67
Beddome, W. C.....	do	200	29 93
Duggan, J., Estate of.....	do	2,500	700 00
Duggan, G., Estate of.....	do	2,500	756 00
Dunspaugh, W. H.....	do	1,000	250 00
Gray, R. H.....	do	1,200	300 00
Holliday, T.....	Stratford	500	185 45
Harvey, Jane.....	Toronto	20,000	5,000 00
Hay, Jane.....	do	1,000	250 00
Harvey, Arthur.....	do	45,500	11,379 02
Jenkins, W.....	Clinton	1,000	250 00
Kerr, W.....	Mitchell	500	136 65
Kirkpatrick, J. G.....	Goderich.....	500	145 80
Landsborough, R.....	Clinton	3,600	1,000 00
Lawrence, G. W.....	Stratford	300	115 77
Morton, T. D.....	Brucefield	1,000	250 00
Morrison, Angus.....	Toronto	1,000	286 13
MacDonell, W. J.....	do	2,500	1,500 00
Pritchard, J.....	Auburn.....	2,400	600 00
Porter, W. H.....	Clinton	500	125 00
Plove, Jus., Estate of.....	Toronto	1,000	432 04
Rose, G. M.....	do	2,000	621 75
Stidston, J. H.....	Colborne.....	500	125 00
Scott, C. T.....	Wingham.....	500	125 00
Thwaites, R., Estate of.....	Clinton.....	500	125 00
Walker, A.....	Chili.....	2,000	1,000 00
		104,200	29,750 95

WESTERN ASSURANCE COMPANY.

LIST OF SHAREHOLDERS.

Name.	Residence.	Number of Shares.	Amount Paid up in Cash.
			\$
Magrath, Charles.....	Toronto	260	5,200
Gooderham, Wm.....	do	100	2,000
Pyper, Mary.....	do	69	1,380
Cooch, A. C.....	do	9	180
Smith, Mrs. Mary E.....	do	390	7,800
Campbell, D.....	Trumansburg, N. Y.....	40	800
Macdonald, John.....	Toronto	40	800
Rathwell, H. C. and E. N. Rathwell, Exe- cutors of Estate of late John Rathwell..	Kingston.....	7	140
Harris, Arthur B.....	Credit.....	64	1,280
Magrath, Thos. W.....	Niagara Falls.....	80	1,600
Fitzgerald, Wm.....	Toronto	5	100
Michie, Jas.....	do	662	13,240
Anderson, Mrs. J. and A. C. Cooch, Exe- cutors of Estate of late R. G. Anderson.	do	20	400
Wallis, Thos. G., Estate of.....	do	20	400
Walker, Robert.....	do	12	240
Rattray, Alex.....	Galt.....	40	800
Magrath, Jas., Estate of.....	Credit.....	20	400
Magrath, Wm.....	do	20	400
Hobson, E.....	Toronto	50	1,000
Falconbridge, J. K.....	Richmond Hill.....	9	180
Rowell, Henry.....	Toronto	40	800
Carroll, John.....	do	20	400
Howorth, John.....	do	300	6,000
Brown, Robt. S.....	do	20	400
Gould, Joseph.....	Uxbridge.....	40	800
Elliott, Geo.....	Guelph.....	200	4,000
Barnhart, Noah.....	Toronto	100	2,000
Smith, L. W.....	do	10	200
Duggan, Geo., Estate of.....	do	20	400
Cox, Mrs. P. H.....	Paris.....	25	500
Thompson, Robt.....	Toronto	10	200
Patterson, Peter.....	do	101	2,020
Price, Mrs. Annie.....	do	20	400
Robinson, Christopher.....	do	58	1,160
Simpson, Hon. John.....	Bowmanville.....	80	1,600
Keeler, Maria H.....	Deseronto.....	23	460
Rathburn, E. W. & T. M., in trust.....	do	12	240
Craig, Mrs. F. J.....	do	17	340
Herdhaugh, Annie L.....	Oswego, N. Y.....	6	120
Fletcher, Rev. D. H.....	Hamilton.....	50	1,000
Harris, Lucy L.....	Credit.....	5	100
London and Canadian Loan and Agency Co	Toronto	60	1,200
Gilmor, Robt.....	do	21	420
Wilkes, Alf. J.....	Brantford.....	33	660
Fulton, Jno., M. D.....	Toronto	149	2,980
Pipe, Wm., Estate of late.....	Berlin.....	13	260
Baines, C. C.....	Toronto	3	60
Patterson, Rev. C. W.....	Aurora.....	21	420
Hinde, Geo. J.....	Gadalming, G. B.....	300	6,000
McAllister, Alex.....	Kingston.....	350	7,000
Rutherford, E. H.....	Toronto	66	1,320
Horne, Geo.....	Cannington.....	56	1,120
Worham, Helen S.....	Brockville.....	6	120
Nevitt, Mrs. E. E.....	Toronto	20	400
Forster, Wm.....	Brampton.....	49	980
Beaty, Mrs. Sarah.....	Toronto	40	800
Caldwell, J. B.....	Newmarket.....	20	400

WESTERN—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of Shares.	Amount Paid up in Cash.
		\$	\$
Manning, Alex.....	Toronto	548	10,960
Scott, Jas.....	do	700	14,000
Fisker, John.....	do	50	1,000
Garden, G. W. & R., and Alex. Davidson, Executors of Estate of late Geo. Davidson	Berlin.....	12	240
Bilton, Wm., Estate of late	Toronto	9	180
Postlethwaite, C. W	do	60	1,200
Osler & Moss.....	do	8	160
Harris, Mrs. Elizabeth.....	Credit.....	10	200
Ellerby, Rev. Thos. S.....	Sarnia.....	65	1,300
Scott, Mrs. Jessie.....	Quebec.....	107	2,140
Strachan, Mrs. Margt. A.	Toronto.....	47	940
MacDonell, Wm. Jno	do	2	40
Murphy, G. & H. B., and Sarah C. Halden, Executors of Estate of late B. Halden...	do	20	400
Evans, Eph., D.D.....	London.....	56	1,120
Laird, Rev. J. G.....	Collingwood.....	50	1,000
Chester, Geo.....	Scarboro'	40	800
Kenny, J. J.....	Toronto	20	4,000
Grant, Hector.....	Beaverton	30	600
Sinclair, Jas.....	Toronto	13	260
Hobson, E. J.....	do	50	1,000
Murray, Mrs. M. J. H.....	do	165	3,300
Webb, Thos.....	do	20	400
Playfair, Jno. S.....	do	170	3,400
Jones, Rev. Wm.....	do	179	3,580
Laidlaw, Douglas, Executors of the Estate of the late	do	35	700
Spragge, Dr. E. W.....	do	10	200
Forster, Jno. W. L.....	Brampton.....	15	300
Ridout, P. F.....	Toronto	23	460
Talbot, Marcus, Estate of the late	do	5	100
Jackes, Jos.....	Toronto	8	160
Howland, Sir W. P.....	do	20	400
Turner, Robert C.....	Yorkville.....	25	500
McGillivray, Geo.....	Whitby.....	13	260
Macpherson, R. S.....	Montreal.....	100	2,000
Wills, Thos.....	Belleville.....	50	1,000
Kirkpatrick, Rev. Francis Wm.....	Kingston.....	20	400
Smith, A. M.....	Toronto	116	2,320
Kirkpatrick, M. E., Executors of the Estate of the late	Kingston.....	20	400
Perry, Jno., Administrator of the Estate of Mrs. E. Perry.....	Schombrook	25	500
Durie, Wm. S., & Green, R. H. C., in trust Dewar, Jno. T., M.D., Executors of the Estate of the late	Toronto.....	20	400
Ramsey, Wm.....	Port Hope.....	50	1,000
Dudley, E. E.....	Toronto.....	171	3,420
Reed, Richard.....	Newmarket.....	9	180
Cartwright, Jno. R.....	Bowmanville.....	25	500
Alexander, Miss J. E.....	Toronto.....	42	840
Lee, W. S., Trustee of the Estate of the late Thos. Bell.....	Woodstock.....	20	400
Orr Elgin, Mrs. Jennie.....	Toronto.....	20	400
Gordon, Wm.....	Dundas.....	20	400
McMurrich, W. B.....	do	3	60
McMurrich, Mrs. Minnie G.....	Toronto.....	21	420
Phipper, Samuel H.....	do	10	200
	Belleville.....	130	2,600

WESTERN—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of Shares.	Amount Paid up in Cash.
			\$
Hague, Geo.....	Montreal	25	500
Seels, Esther, and Saunders, B., Trustees of Estate of the late Jno. H. Seels.....	Toronto	19	380
Danse, Rev. Jno.	Lefroy	40	800
Wills, Alex.....	Toronto	100	2,000
Ewing, Rev. Robert.....	Collingwood.....	11	220
Peters, Geo.....	Peterboro'	10	200
Murray, Geo.....	Toronto	390	7,800
Phipper, Jno. A.....	Belleville.....	600	12,000
Cameron, Ellen M. de B.....	Toronto	80	1,600
Keefer, Wm. N.....	Galt.....	11	220
McGill, Capt. S. C.....	Kingston	35	700
Myer, Mrs. E. C.....	Goderich	4	80
Graham, Sarah J.....	Belleville.....	29	580
Symons, Jno., in trust.....	Yorkville.....	7	140
Mathieson, Geo.....	Drummondville	2	40
Miller, R. S., Estate of.....		8	160
Barclay, Rev. Jno.....	Toronto	49	980
Gilmor, Caroline H. & Amelia C.....	do	100	2,000
Duckett, Chas.....	do	30	600
Blain, Mrs. David.....	do	180	3,600
Guggisburg, Dora L., Executors of Estate of the late Fred. Guggisburg.....	do	32	640
Ranney, W. R.....	St. John, N.B.....	66	1,320
Perks, Miss Isabella, and Ross, Mrs. Elizabeth, Executors of Estate of the late A. Sands.....	Port Hope.....	5	100
Smith, Geo.....	Toronto	15	300
Smith, Alex.....	do	5	100
Hairing, Jos.....	Hamilton	7	140
Wilson, W. B.....	Thornhill.....	26	520
MacNab, Mrs. E. S.....	Toronto	20	400
Haldon, E. B.....	San Francisco.....	30	600
Parkinson, Adam G.....	Toronto	91	1,820
Boswell, Mrs. Charlotte.....	Ottawa	319	6,380
Fulton, A. T.....	Toronto	320	6,400
McKean, Mrs. Margaret J.....	do	25	500
Rathbun, E. W.....	Deseronto.....	133	2,660
Canada, Hon. Receiver-General of, in trust	Toronto	80	1,600
Taylor, Mrs. Ann.....	do	33	660
King, James.....	Quebec	37	740
Rathbun, Mrs. L. S.....	Deseronto.....	30	600
Rathbun, E. W., in trust for H. M. Rathbun	do	4	80
Cameron, Ewing.....	Owen Sound.....	50	1,000
Rayburn, R.....	Deseronto.....	10	200
King, E. F.....	Montreal.....	25	500
Alexander, Mrs. Mary.....	Toronto	5	100
McLachlan, Margt. H.....	do	15	300
Snider, R.....	Odessa	44	880
Wightman, Jno, jun.....	Toronto	20	400
French, Rev. E. W.....	Jersey City, U.S.....	4	80
Cameron, Arch., in trust for C. B. Cameron	Montreal.....	120	2,400
Cameron, Arch., Executor of late D. Cameron	do	50	1,000
Cameron, Arch., in trust for H. Bethune....	do	30	600
Cameron, Arch., in trust for A. M. Cameron	do	25	500
Rathbun, Mrs. Jean.....	Deseronto.....	100	2,000
Duggan, Mrs. Eliza.....	Toronto	9	180
Heather, R.....	do	55	1,100

WESTERN—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of Shares.	Amount Paid up in Cash.
			\$
McBean, Eliza.....	Toronto.....	200	4,000
Priestman, Jno.....	do	5	100
Jackes, Mrs. Emma.....	York Township.....	130	2,600
Thorburn, Miss Mary.....	Yorkville.....	7	140
Wilkie, D. R., Cashier in trust.....	Toronto.....	50	1,000
McCord, Miss Susan.....	do	12	240
McCord, A. T.....	do	2	40
Patton, Mrs. D.....	do	65	1,300
Maddison, A.....	Baltimore, Md.....	70	1,400
Barber, Mrs. Nellie.....	Toronto.....	20	400
Marters, Mrs. Maggie C.....	do	35	700
Fitzgerald, Ed.....	do	170	3,400
Lee, Thos. H. and W., Trustees, Estate of Joseph Lee.....	do	20	400
Kerstewan, Wm., J. and J. G. Beard, in trust.....	do		660
Robins, Wm.....	do	33	640
Harrison, Geo.....	Aurora.....	30	600
Tinning, R. J.....	Toronto.....	3	60
Wilson, C. S.....	Pictou.....	144	2,880
Heron, Arch.....	Danforth.....	130	2,600
Beard, Mrs. C. M.....	Toronto.....	100	2,000
Agnes, Mrs. Dame.....	Rivière du Loup, (<i>en haut</i>).....	45	900
Hyman, Ely.....	Churchville.....	63	1,260
Thompson, Margt.....	Toronto.....	110	2,200
Craig, Rev. R. J., in trust for Presbyterian Church.....	Deseronto.....	18	360
Thompson, Thos. McLiric.....	Toronto.....	30	600
Sherrard, Mrs. Eliza Anne.....	do	20	400
McDermaid, Mrs. Mary.....	Ottawa.....	15	300
George, Miss Isabella L.....	Toronto.....	56	1,120
Northey, Rev. E. W. and C. S. Gzowski, Trustees.....	do	48	960
Timms, Miss E.....	Yorkville.....	50	1,000
Davidson, Susannah F.....	Uxbridge.....	25	500
Marshaw, Mrs. Sarah A.....	Thornhill.....	20	400
Gamble, R. D.....	Brampton.....	150	3,000
Rathbun, Bunella.....	Deseronto.....	114	2,280
Craig, Rev. R. J., in trust for G. R. Craig.....	do	1	20
Mahar, Miss C.....	do	5	100
Bowes, J. G.....	Toronto.....	34	680
Osler, E. B.....	do	20	400
Lyon, Mrs. Ann.....	Chiltenham.....	13	260
Baines, Chas. E.....	Cincinnati, O.....	15	300
Smith, Miss Jane.....	Toronto.....	5	100
Smith, Miss Anna.....	do	5	100
Graham, D., in trust for A. E. Graham.....	Belleville.....	25	500
McMurrich, Hon. J.....	Toronto.....	80	1,600
George, Miss Emma.....	do	44	880
Bawtree, Mrs. M. E.....	Uxbridge.....	75	1,500
Browne, J. and P.....	Toronto.....	25	500
Campbell, J.....	do	20	400
Maddison, J. E.....	do	10	200
Ferram, Mrs. M. A.....	Hamilton.....	44	880
Arnoldi, F., in trust.....	Toronto.....	37	740
Home Savings and Loan Co.....	do	963	19,260
Johnstone, Watson.....	Thornhill.....	3	60
Benson, T. M. and G. L. McCaul, Trustees.....	Port Hope.....	38	760
Farley, James H.....	Toronto.....	2	40

WESTERN—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of Shares.	Amount Paid up in Cash.
			\$
Turner, Jno.....	Toronto	360	7,200
Canadian Steam-Users' Insurance Association.....	do	110	2,200
Kemp, J. C., Manager, and L. J. Bolster, Accountant, in trust.....	do	1,040	20,800
Strachan, Miss Agnes, A.....	do	11	220
Jupp, Rev. Wm.....	Midland.....	22	440
Reid, J. G., and Rev. Wm. Gregg, Executors of the Estate of W. R. Orr.....	Toronto.....	80	1,600
Thorburn, Miss Catherine.....	Yorkville.....	2	40
Delaporte, Miss Lizzie.....	Toronto.....	6	120
Beaty, J. W.....	do	25	500
Jacks, P.....	do	20	400
Jones, James Gordon.....	do	15	300
Forbes, H. R.....	do	16	320
Carlyle, Mrs. W. D.....	do	25	500
Patton, Jos. C., in trust for W. R. Patton.	do	25	500
Beaty, R.....	do	125	2,500
Rathbun, E. W., in trust for Miss S. J. Riley.....	Deseronto.....	12	240
Rathbun, E. W., in trust for E. W. Rathbun	do	13	260
Alexander & Stark.....	Toronto.....	434	8,680
McBain, Rev. J. A. F.....	Chatham, N.B.....	6	120
Quealy, Bridget.....	Toronto.....	1	20
Brodie, J. L., Cashier, and F. J. Gosling, Inspector, in trust.....	do	1,129	22,580
Fisher, D.....	Bowmanville.....	50	1,000
Strathy, H. S., Cashier, in trust.....	Toronto.....	1,264	25,280
Alexander & Reid.....	do	100	2,000
Strathy, H. S., in trust.....	do	150	3,000
Anderson, Rev. Jno.....	Hamilton.....	20	400
Suckling, W. J.....	Toronto.....	30	600
Thacker, Major-Genl. Jno.....	do	50	1,000
	Total.....	20,000	400,000

STATEMENT of Assessment made on Companies, as under, for Year ending 31st March, 1881, in accordance with the Insurance Acts of 1875 and 1877.

Companies.	Assessment.	Companies.	Assessment.
	\$ cts.		\$ cts.
Accident.....	41 44	Phenix of Brooklyn.....	77 64
Etna Fire.....	136 83	Phenix of London.....	215 30
Etna Life.....	460 53	Quebec.....	82 97
Agricultural of Watertown.....	62 72	Queen.....	271 96
Anchor Marine.....	85 79	Reliance.....	36 91
British America.....	390 60	Royal Canadian.....	363 03
Briton Life.....	5 32	Royal.....	590 39
Canada Fire and Marine.....	222 28	Scottish Imperial.....	69 02
Canada Life.....	779 94	Sovereign.....	143 07
Citizens'.....	178 53	Standard Life.....	219 41
Commercial Union.....	334 51	Star.....	27 03
Confederation Life.....	244 35	Sun.....	157 66
Dominion.....	93 35	Toronto Life.....	6 27
Equitable.....	257 93	Travelers'.....	158 75
Guarantee Company.....	69 45	Union Mutual.....	110 28
Guardian.....	83 21	Western.....	627 87
Hartford Fire.....	110 33		
Imperial.....	207 50	<i>Retired Companies.</i>	
Lancashire.....	270 09	Briton Medical Life.....	40 59
Liverpool and London and Globe.....	220 71	Connecticut Life.....	161 35
London Assurance.....	71 00	Edinburgh.....	29 39
London and Lancashire Fire.....	12 53	Life Association of Scotland.....	126 22
London and Lancashire Life.....	85 61	National Life.....	17 31
London Guarantee and Accident.....	4 35	New York Life.....	148 73
London Mutual Fire.....	141 38	North Western.....	43 94
Merchants' Marine.....	120 40	Phoenix Mutual Life.....	105 47
Metropolitan.....	35 94	Scottish Amicable.....	22 04
Mutual Life.....	48 60	Scottish Provident.....	7 92
North British.....	372 10	Scottish Provincial.....	39 79
Northern.....	99 70	United States Life.....	2 28
Norwich Union.....	27 20		
Ontario Mutual.....	108 51	Total.....	\$9,385 32

All the above have been paid.

INSOLVENT COMPANIES.

ATLANTIC MUTUAL LIFE INSURANCE COMPANY OF ALBANY, N.Y. (INSOLVENT.)

NOTE.—The following is a memorandum furnished by T. W. Taylor, Esq., Master in Chancery, Canadian Assignee of the above Company.

Re Atlantic Mutual Life Insurance Company.

The order of the Court of Chancery appointing T. W. Taylor, Master in Chancery, Assignee for the purposes of the Act 40 Victoria, Chap. 42, was dated 16th February, 1878.

Early in March, 1878, advertisements calling upon policy-holders and all persons having claims against the deposit in the hands of the Government to send in their claims, were published in a number of newspapers in different parts of the Dominion. At the same time notices to the same effect were mailed, addressed to the individual policy-holders. Forms of affidavits for proving claims were also sent to them.

In the earlier stages of the proceedings great difficulty was experienced in getting from the Receiver at Albany, information which it was important for the Assignee in Canada, to be possessed of, and which would have facilitated his adjudicating upon Canadian claims.

The Assignee could not issue his certificate until the values of the various policies and the amounts chargeable against such of them as were issued on the part credit system had been ascertained in the United States. No distribution could be made of the deposit in the hands of the Government until it was known that the whole assets of the Company would pay to all the policy-holders, a dividend equal to, or greater than, that which the deposit would permit of being paid to the Canadian policy-holders.

The claims sent in to the Assignee, were as follows:—

Judgment	1
Death claims	30
Current policies	748
	779

After full investigation of these claims, the Assignee's certificate was made on 6th February, 1881, allowing claims as follows:—

1 on Judgment	\$ 1,308 99
27 Death claims	37,145 39
698 Claims on current policies.....	140,990 77
	\$179,445 15

On 23rd March, 1881, the Court of Chancery made an order that the deposit in the hands of the Government should be paid into Court, and distributed among the claimants rateably through the office of the Accountant of that Court.

On 28th April, 1881, the Minister of Finance paid into the Court of Chancery the sum of \$101,070.98

The costs of the proceedings and the expenses of winding up were, as follows:—

Costs of the Petitioner Douglas	\$654 65
Costs of the Finance Minister.....	361 55
Costs of the Company.....	247 95
Expenses of the Assignee and his Commission..	1,651 47
	2,915 62

Leaving for distribution..... \$98,155 36

or 53½ cents on the dollar for the claimants.

The most of the money has been paid out of Court to the parties entitled. The amount of some claims in which infants are interested, still remains in Court. There are some cases in which owing to change of residence, the notices that the fund is ready for distribution, have failed to reach the claimants.

THE CANADA AGRICULTURAL INSURANCE COMPANY OF MONTREAL, (INSOLVENT.)

The following is the text of the judgment alluded to in p. xxv.

The Court, having heard the evidence of both sides through their solicitors upon the merits of the present case, examined the documents produced, and duly considered the proofs, on mature deliberation maintains:—"Whereas the plaintiffs having been named assignees to the said Canada Agricultural Insurance Company of Canada by special Act of Parliament, viz., Chap. 38, Act 31 Vic.: Whereas it has been proved that the defendant had subscribed for seventy shares of the capital stock of the said Company, of the value of \$100 each, upon which he had paid the first call of 10 per cent., amounting to \$700; Whereas it has been established that the Directors of the said Company, having decided to allow the shareholders to reduce the amount of the subscribed capital by 75 per cent., that is to say, to reduce to 25 per cent. the amount originally subscribed by each of them, that the defendant, with the object of profiting by the decision of the Directors to that effect, transferred on the 23rd March, 1877, the amount of his subscribed shares to Edward H. Goff, then manager, and one of the Directors of the said Company, and paid at the same time the sum of \$1,100, making altogether \$1,800 paid up, for which sum he received in return from the said E. H. Goff, paid up shares to the amount of \$1,800, namely, 18 shares of the said Company; Whereas the transfer made by the defendant to the said E. H. Goff, has been entered in the books of the Company, and it is proved that the \$1,100 which the defendant paid to the said Goff are liable to the Company, inasmuch as they served to reduce the debt of the said Goff to the Company, contracted by him for obtaining the shares which he had transferred in part to the defendant in this case; Whereas it is proved that the transfer was not *bond fide*, but was made with the sole object of reducing to 25 per cent. the capital originally subscribed by the defendant; Whereas the Directors of the said Company had not the right thus to reduce the shares originally subscribed by the said shareholders, and that the defendant was not able by the said transfer to avoid the obligations that he originally contracted of paying the calls made upon the said shares; Whereas it is quite true that the consent of the Directors appears to have been obtained to the transfer of the said shares to the said Goff, nevertheless Sec. 17, Chap. 104 of the Statutes of Canada, 1872, 35 Vic., does not apply to the actual case, seeing that the transfer was made, as above stated, with the sole object of reducing the capital subscribed by defendant in said Company; Whereas the Directors of a joint stock company are only vested with such limited powers as relate to the administration of the affairs of the Company; and that they have no right to discharge the whole or any portion of the shareholders from that responsibility to which shareholders always are liable towards the Company of which they form a part.

In view of the fact that the said defendant has paid the first instalment upon the shares by him subscribed in the said Company, viz., the sum of \$700; and that on the 22nd February, 1877, a second call of ten per cent. has been regularly called up upon the subscribed capital stock of the said Company, and that this instalment was declared payable in two instalments of 5 per cent. each, the first the 25th March, 1877, and the second the 24th April, 1877.

On the eighth day of November, 1877, a third instalment of 10 per cent. upon the amount of the subscribed capital stock was regularly called up, and made payable on 17th December, 1877.

In view, also, of the fact that the defendant has become indebted by these calls (2nd and 3rd) of ten per cent. each in a total amount of fourteen hundred dollars upon the amount subscribed by him to the capital stock of the Company ;

Considering, however, that the defendant is entitled to credit for the sum of \$1,100, by him paid to the said E. H. Goff, and by which the Canada Agricultural Insurance Company has to a certain extent benefitted; and more especially as one of the plaintiffs *es qualitté*, Mr. Philip S. Ross, in his testimony says that the plaintiffs have been willing to give the defendant credit for this amount of \$1,100, leaving in favor of the said plaintiffs in their quality aforesaid a balance of \$300, which the defendant justly and legally owes to them as the balance due upon the said second and third calls upon the shares held by him in the capital stock of the said Company ;

Considering also that the aforesaid transfer which was made of those shares by the said defendant to said E. H. Goff, was so made with the sole object of reducing the capital stock of the defendant to 25 per cent. of the amount of stock originally subscribed by him, and it is not necessary to put *en cause* (call in) the said E. H. Goff in order to be able to adjudicate upon the claim of the plaintiffs in this case ;

Considering that the defences urged by the said defendant are not well based nor proved, and that the action of said plaintiffs *es qualitté* is well founded to the aforesaid extent ;

The Court hath maintained and doth maintain the said action, and hath condemned and doth condemn the said defendant to pay to the said plaintiffs the said sum of \$300 with interest and costs of suit, etc., etc., (as aforesaid)."

THE GLOBE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK. (INSOLVENT.)

The following is the text of the judgment referred to at p. xxvi.

PROVINCE OF QUEBEC, <i>District of Montreal.</i> No. 440.	}	Insolvent Act of 1875, and its Amendments.
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SUPERIOR COURT OF LOWER CANADA.

The eighteenth day of March, one thousand eight hundred and eighty-two.

Present :

The Honorable JUDGE MATHIEU.

Re The Globe Mutual Life Insurance Company of New York, Insolvent ; and Wilmer Cleveland Wells, of the City of Montreal, in his official capacity as assignee in the insolvency of the said Company in Canada, Assignee ; and

James D. Fish, of the City of New York, in the State of New York, one of the United States of America, in his capacity as Receiver, named to the Globe Mutual Life Insurance Company of New York, Contestant ; and

The said Wilmer Cleveland Wells, Assignee, Respondent.

The Court after having heard the parties to wit: the said Assignee, Wilmer Cleveland Wells and the said contestant, James D. Fish, *es qualitté* upon the contestation entered into between the parties in this case ; having examined all the evidence of the procedure, the documents produced ; having duly considered the testimony and upon the whole maturely deliberated :

Whereas the said Insurance Company, the Globe Mutual Life Insurance Company of New York, was incorporated and organized as an insurance company, the seventh of June, one thousand eight hundred and sixty-four, in the State of New York ;

Whereas the charter of the said Company was granted by virtue of Chap. 463 of the Statutes of the State of New York, entitled: "An Act to provide for the incorporation of life and health insurance companies and in relation to agencies of such companies" passed June 24th, 1853;

Whereas by the first section of the said Act it is provided that any number of persons not less than thirteen in number may associate and form an incorporation or company for the purpose of insuring the lives of individuals;

Considering that by the third section of the said Act it is provided that the persons so associating themselves to form a company shall be designated as corporators, and that they shall be held to produce a declaration signed by each of them, of their intention to form a company for the purposes aforesaid, which declaration shall comprise a copy of the charter they propose to adopt, which charter shall set forth the name of the Company, the place where it is to be located and the kind of business it proposes to undertake; the mode and manner into which the corporate powers of the Company are to be exercised, the manner of electing the trustees or directors, a majority of whom shall be citizens of the State of New York and the amount of capital to be employed;

Whereas, by Section 5 of the said Act, it is provided that whenever the Corporation shall have received from the Comptroller a certified copy of their declaration and of the charter, they shall publish their intention to organize a company such as therein set forth, and shall open books for subscriptions to the capital stock of the Company, until the amount of capital required is subscribed, and may then proceed to collect in the amount of the capital and complete the organization of the Company;

Whereas, by Section 6 of the said Act, no Company shall be organized to transact the business of Life Insurance with a less capital than \$100,000, and without this capital being all paid up before the Company commences operations;

Whereas, by Section 10 it is provided that the corporators or the trustees or directors, as the case may be, of any Company organized under this Act, shall have power to adopt a seal and to make such by-laws, not inconsistent with this Act or the constitution and laws of the State; and whereas, this clause and this law do not appear to make any distinction between the powers of the corporators and those of the trustees or directors;

Whereas, by section 11 of the said Act, it is provided that every Company formed under this Act shall be deemed to be a body corporate and politic;

Whereas, by the 1st section of Article 3 of the charter of the said Insurance Company, it is provided that the corporate powers of the Company shall be vested in a Board of Trustees and shall be exercised by such Board and by such officers as the Board may appoint and empower, and that by the 2nd section of the said Article, it is provided that the Board of Trustees shall consist of not less than 13 and not to exceed 15 persons, a majority of whom shall be citizens of the State of New York, and each of whom shall be a stockholder of the said Company;

Whereas, by the 5th section of Article 4 of the charter of the said Company, it is provided that at every election for trustees, each stockholder shall be entitled to one vote, in person or by proxy, for each share of the capital stock of the said Company held by him in his own name, and that each policy holder shall be entitled to one vote in person but not by proxy;

Whereas, by the 1st section of Article 5 of the said charter, the amount of capital stock of the said Company shall be \$100,000, divided into shares of \$25 each, and by the 2nd section of the said Article, it is provided that the holders of the capital stock may receive a semi-annual interest of $3\frac{1}{2}$ per cent. on the amount of stock held by them, and that by the 3rd section of the said Article, it is provided that, within 60 days after the 1st day of January in each year, a valuation of the assets and liabilities of the Company shall be made, and after providing for all outstanding liabilities, 20 per cent. of the surplus or net profits of the preceding year shall be set aside for the stockholders, but to be held by the Company as a permanent guarantee fund, subject to the losses of the Company, interest upon which fund shall be paid annually to the stockholders, this fund never to exceed \$500,000;

Whereas, by Article 6 of the said charter, the officers of the Company, within 60 days after the expiration of the first five years from December 31st, 1864, and thereafter at such period not exceeding five years, as the Board of Trustees may elect, shall cause a balance to be struck of the Company, which shall exhibit its assets and liabilities, and the net surplus after having computed the net value of all the policies by the Actuaries rate of mortality at 4 per cent., together with the capital and guarantee fund, and that then the policy-holders shall be entitled to be credited with an equitable share of such surplus, which share shall be applied in the manner indicated by the Board of Trustees from time to time;

Whereas by an Act of the Legislature of the State of New York entitled: "An Act to amend the Charter of the Globe Mutual Life Insurance Company" passed April 24th 1867, the said guarantee fund which as aforesaid could not exceed \$500,000 has been transferred to the policy holders' account, the interest however upon the funds being as before payable to the stock holders;

Considering that the said Company has been organized in conformity with the provisions of the said Acts and of the said charter, and has been formed as a body corporate and politic before having issued any (policy of) insurance, that the corporators constituted at first the members of the corporation, and had the right to make by-laws before the election of trustees.

Whereas the said Insurance Company has made with the Receiver General of the Dominion of Canada a deposit of the sum of \$100,000 in United States bonds, for the guarantee of holders of Canadian policies in said Company in conformity with the Insurance Laws of the Dominion of Canada, and has received licenses permitting it to transact business as a life insurance company in the Dominion of Canada up to the day on which it ceased to transact such business;

Whereas the said Insurance Company on or about the 29th of May, 1879, was declared insolvent by the Supreme Court of the State of New York at the request of the Attorney General of the said State of New York, and that the said James D. Fish was appointed Receiver of the said Company, and was put in possession of all the effects of the said Company and of all the rights belonging to it, and it was enjoined upon the said Company to cease to transact business as an Insurance Company on the grounds of its insolvency;

Whereas, the said Wilmer Cleveland Wells was appointed Assignee for the said Company for the liquidation of the affairs of the said Company in Canada;

Whereas, the said Wilmer Cleveland Wells *es qualité* has obtained from one of the Judges of this Court permission to cause to be sold the assets deposited with the Receiver General, and that the proceeds of (the sale of) these assets, to wit, \$100,000 has been remitted to him, out of which sum of \$100,000 he has paid to James D. Fish, in his official capacity as Receiver of the said Company, the sum of \$17,500, leaving in his hands the sum of \$82,500, forming part of the said fund so deposited by the said Company for the guarantee of holders of Canadian policies.

Whereas, the said Assignee Wilmer Cleveland Wells has obtained from said Company a schedule of all the Canadian policies in the said Company, and that he has requested and obtained from the Superintendent of Insurance for the Dominion of Canada an evaluation of such policies, and that the said policies were so evaluated by the Superintendent of Insurance according to an evaluation based upon the Mortality Table of Institute of Actuaries of Great Britain, at a rate of interest of $4\frac{1}{2}$ per cent. per annum, that by such evaluation the re-insurance value of each of such policies was so obtained;

Whereas, after having obtained the net or re-insurance value of the said policies from the said Superintendent of Insurance the said Assignee, Wilmer Cleveland Wells prepared a dividend sheet collocating all the holders of Canadian policies for the full value of the said policies, which dividend was payable the 17th May, 1880;

Whereas the said James D. Fish, *es qualité* has contested the said dividend sheet alleging that the holders of Canadian policies are not entitled by the nature of their policies to be collocated for the full amount of the value of their said policies, and that they are not entitled now to be collocated for any amount whatever, that the holders

of Canadian policies in the said Company are assured on the mutual principle, and that being so assured they are only entitled to claim a share in the distribution of all the assets of the insolvent Company, at the same rate as all the other policy-holders under the same conditions, whether these policy-holders be Canadian or not; that the only amount for which the holders of Canadian policies have the right to be collocated on the said fund is the dividend that all the assets of the Company in the United States and Canada will justify the payment of; that there is a large number of policy-holders in the said Company, to wit about thirty thousand in the United States, who are insured upon the same principle as the holders of Canadian policies; that according to the law of the State of New York, the holders of Canadian policies in the said Company are entitled to share in the distribution of the assets of the Company, at the same rate as all the other policy-holders under the same conditions; that all the assets of the said Company will not justify the payment of a dividend of more than the half of the net or re-assurance value of the said policies, whilst the said Assignee has collocated the holders of Canadian policies for the full amount of the value of their said policies; that until the affairs of the said Company shall have been regulated and ascertained and it is proved by the said contestant what are the assets of the said Company, the said Assignee Wells has not the right to declare a dividend sheet in favor of the holders of Canadian policies; that the deposit made by virtue of the Insurance Laws of the Dominion of Canada, in the case of foreign insurance Companies in which the policy-holders are assured on the mutual principle does not give to the policy-holders the right to claim the full value of their policies out of this deposit, but that this deposit is only made to guarantee the payment of the dividend which may be declared in favor of all the policy-holders whether in Canada or elsewhere, and that the policy-holders in Canada cannot be collocated upon the general fund of the said Company, for a higher amount than that of the other policy-holders; that the Company in making a special deposit to guarantee a greater payment to the holders of Canadian policies than to those assured on the same principle in the United States has exceeded its powers; that the fundamental principle upon which the holders of Canadian policies as well as all the others assured on the same principle in the said Company was that they should share equally, that the money in the hands of the Assignee W. C. Wells, should be considered as a general asset of the Company, and not specially appropriated to guarantee the payment of the full value of Canadian policies; that a dividend sheet may not be declared before the contestant has realized all the Assets of the Company, and concluded from this that the dividend sheet prepared in this affair by the said Assignee may be declared null and set aside, and that the collocations made in the said dividend sheet in favor of holders of Canadian policies may be disallowed;

Whereas the said Assignee Wilmer C. Wells, has replied to the said contestation that the holders of Canadian policies were entitled to be collocated for the amount of the value of their policies and that they are entitled to an immediate payment of the amount of that collocation; that the Company is a Joint Stock Company, and that the holders of Canadian policies, are not assured on the mutual principle in the sense of the Statute "The Consolidated Insurance Act of 1877;" that the contestant cannot by a general contestation of the said dividend sheet contest the validity of the claims brought against the said dividend sheet;

Whereas the said contestation of the said James D. Fish, has been served only on the said Assignee, Wilmer Cleveland Wells, and not served on each of the holders of Canadian policies, named and collocated in the said dividend sheet contested by the said contestation;

Considering that by Article 743 of the Code of Civil Procedure, the contestation attacking the merits or the amount of any one of the debts collocated should be served on the interested party either at his elected domicile or at the office of the Prothonotary if he has no such domicile;

Considering that by Article 748 of the Code of Civil Procedure the contestation of the merits of oppositions or claims falls under the rules of procedure in ordinary instances;

Considering that the contestation in question in this case should conform to the contestations which are made of the claims of creditors as in a sale of real estate by the sheriff;

Considering that when the merits of a claim is the question for decision, the interested party to wit: the claimant, should be notified, and that the least that can be required is that notice of the contestation of the merits of his collocation should be served on him;

Considering that the merits of the claim and of the collocation cannot be decided in a case in which the claimants or the collocated are not parties;

Considering that the contestation of the said contestant, James D. Fish, *es qualité* is of the merits of the said collocations for a great part at least;

Whereas by the provisions of the Insurance Act it was not lawful for any company to issue any life insurance policy nor to transact any business of life insurance in Canada without having first obtained a license from the Minister of Finance authorizing it to pursue its operations in Canada, and that this license shall not be issued except upon the Company depositing the sum named in the said Act;

Whereas the said Insurance Company has made the said deposit of \$100,000 hereinbefore mentioned conformably with the provisions of the said Statute, and that the balance of the said deposit in the hands of the said Assignee, Wells, is subject to the provisions of the said Statute;

Whereas by the 15th section of the said Act, "The Consolidated Insurance Act of 1877," it is provided that in the case of insolvency of a company all the deposits of that company held by the Receiver General shall be applied *pro rata* towards the discharge of all claims of policy-holders in Canada duly authenticated against the company;

Considering that by the 16th section of the said Act all the assured in Canada have the right of claiming the full net value of their several policies at the time of the insolvency and that the claims rank concurrently with judgments obtained and claims matured on Canadian policies in the distribution of the assets of the said Company;

Considering that the appointment of the said assignee, Wilmer Cleveland Wells, and the proceedings which he has taken to obtain a statement of all the policies in force in Canada and the production of the claims of these policy-holders and the evaluation of the said policies by the Superintendent of Insurance have been made conformably with the provisions of the said Act and specially of the sixteenth section of the said Act;

Considering that it appears by Cap. 463, of the Statute of the Legislature of the State of New York, passed the 24th June, 1853, entitled: "An Act to provide for the incorporation of Life and Health Insurance Companies, and in relation to agencies of such Companies," by the charter of the said Company by the Act amending the said charter and by the insurance policies issued in favor of the assured or holders of Canadian policies claiming a share in the distribution of the sum in the hands of the said Assignee, Wells, have not been insured on the mutual principle in the sense of the last paragraph of section 16 of Cap. 42, of the Statute of 1877, 40 Vic., "The Consolidated Insurance Act of 1877;"

Considering that it appears, by the charter of the said Company and by the said Statute of the State of New York, Cap. 463, that the said Insurance Company is a body corporate, and that the contract of insurance between the holders of Canadian policies and the said body has been entered into on one part by the said body, and on the other part by the said insured, and that the said insured are in no way members of the said Company;

Considering that mutual insurance consists in the reciprocity of the obligations of the insured who insure themselves reciprocally;

Considering that the Canadian insured in the said Company have contracted no obligation as insurers of their co-insured in the said Company, and that there has not been reciprocity of obligation with regard to the insurance;

Considering that the return, which should be made to the insured conformably with the terms of the policies upon the profits realized by the Company, was an obli-

gation on the part of the Company or body corporate towards the insured, and that the premium, payable by the insured, was a premium fixed and determined, and that the insured did not contract any other obligation than that of paying their premium as stipulated in the policy;

Considering that in mutual insurance, the insured are the members of an ordinary society, and are equally responsible for the losses of the Society;

Considering that the Parliament of the Dominion of Canada, in passing "The Consolidated Insurance Act of 1877," and in providing that if any holder of a Canadian policy claiming a share in the distribution of the amount deposited by the Company has been insured on the mutual principle, then this policy-holder shall not be entitled to claim a share in the distribution, except at the same rate as the other policy-holders insured under the same conditions, may have a right to claim a share in the distribution of all the assets of the Company, whether he be a holder of a Canadian policy or other; must have had in view the case in which the holders of Canadian policies would be members of the Society or Company, and would be insurers at the same time as insured and responsible for the debts of the Society, and that this provision is only for the purpose of not interfering with contracts existing between the co-insured of such a nature as would render them equally responsible for the obligations of the Society;

Considering that if the holders of Canadian policies were insured on the mutual principle they would be responsible for the debts of the Company, and in this case they would have no interest in receiving a part of the said deposit, merely to hand it over again to the Receiver, and that this is the only case provided for by the said Statute;

Considering that it is very true, that the insured have common interest in the profits that the Society or Company may realize, but that the provisions of the said Statute do not speak of this interest, but of mutual insurance;

Considering that there is no reciprocity in obligation of insurers with the insured in the said Company, and that it is that very reciprocity in insurance that the Statute had in view as rightly cutting off the holders of Canadian policies from the protection of the said Act;

Considering that the balance of the said fund in the hands of the said Wilmer Cleveland Wells, or as much as may suffice, should be distributed *pro rata* amongst the claimants conformably with the dividend sheet prepared by the said Assignee, Wilmer Cleveland Wells, and that the holders of Canadian policies are entitled to be paid the full amount of the value of their policies established as aforesaid;

Considering that it is established, that policy-holders insured under the same conditions as holders of Canadian policies in the United States, and notably in the State of Virginia, have been paid a greater amount than the contestant claims should be granted to the holders of Canadian policies, and that this would be a sufficient reason to exclude the holders of Canadian policies from the provisions of the last paragraph of the said 16th section of the said Act;

Considering that the contestation of the said contestant, James D. Fish, *es qualité*, has not been sustained, and that the reply to the said contestation has been sustained; has dismissed and dismisses the said contestation of the said James D. Fish, *es qualité*, and his appeal, and has upheld and upholds the reply of the said Assignee, Wilmer Cleveland Wells, and has confirmed and confirms the said dividend sheet with costs to Messrs Davidson, Monk & Cross, counsel for the said Assignee, Wilmer Cleveland Wells.

True copy,

(Signed)

HUBERT, HONEY & GENDRON, P.C.

CANADA PROVIDENT INSTITUTION.

CHAP. 107.

An Act to incorporate the "Canada Provident Association."

[Assented to Wednesday, 17th May, 1882.]

Whereas William G. Perley, James McLaren, E. B. Eddy, John R. Booth, Esquires, Joseph M. Currier, M.P., Edward McGillivray, Daniel O'Connor and A. Frankford Rogers, Esquires, have, by their petition, represented that they and other persons have associated themselves together for the purpose of forming a society for the mutual benefit of themselves and all such persons as may become members of the Association, by making provision in cases of sickness, unavoidable misfortune and death, and for substantially assisting the widows and orphans of deceased members, and have prayed to be incorporated for that purpose, and it is expedient to grant the prayer of the said petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. The several persons hereinbefore named, together with such other persons as now are, or may hereafter become members of the Association hereby incorporated, are hereby created, constituted and declared to be a corporation and body politic and corporate, by the name of the "Canada Provident Association," hereinafter called "the Association;" and the Association shall have power to lease, purchase and hold any real estate for their own use and accommodation, and to hold for a period of ten years such real estate as shall have been acquired under mortgage or by purchase, or in satisfaction of debts or judgments recovered, and the same to sell, let or otherwise dispose of; and they shall have power to invest their funds in mortgage security or in the bonds or other securities of the Dominion of Canada or of any of the Provinces composing the Dominion, or of any building society, loan or investment company, or on the security of any municipal corporation in the Dominion.

2. The object and plan of the Association shall be for the mutual benefit of the members thereof, and to make provisions by means of assessments, dues, donations or other payments of members in cases of sickness, unavoidable misfortune and death, and for substantially assisting the widows and orphans of deceased members; the Association shall have power to form from the payments of members such fund or funds as they shall deem expedient for the said purposes or any of them, and such fund or funds shall be for the exclusive benefit of members of the Association, and shall be formed and controlled according to the rules relating to each such fund in the by-laws of the Association; and such fund or funds shall be exempt from execution for the debt of any member of the Association, and shall not be liable to be seized, taken or appropriated by any legal or equitable process to pay any debt or liability of any member of the Association.

3. After the passing of this Act a meeting of the members of the Association shall be called for the election of Directors, to make such by-laws, rules and regulations as they shall deem proper for the election of Trustees and Directors and other officers, and prescribing their duties, powers and functions, and the mode of discharging the same, the admission of new members, regulating and fixing the amount of assessments, dues or other payments of members, suspending, fining, or expelling members or officers for non-compliance with the by-laws, rules and regulations of the Association, and generally to pass such by-laws, rules and regulations as shall be deemed necessary; and such by-laws, rules and regulations so made, and not inconsistent with law, shall be legal and binding until altered, amended or repealed, or until the next annual meeting of the members of the Association.

4. The Association shall have power to form a fund, by subscription, for the purpose of making any deposit with the Receiver-General required by Act of the Parliament of Canada, and shall have power to pay to the persons subscribing to the said fund interest at a rate not exceeding seven per cent. per annum for the amount

subscribed and paid: Provided, however, that such fund shall not be so subscribed and formed by the members of the Association if the moneys of the Association at the time are equal to the amount required to be deposited by such Act of Parliament; and such moneys may then be deposited instead of such subscribed fund; and if the members of the Association shall at any time deem it expedient, for the interest of the Association, to raise a subscribed fund to an amount not exceeding twenty-five thousand dollars, they shall have power to do so, and to pay the subscribers thereto interest at a rate not exceeding seven per cent. per annum for the amount subscribed and paid: Provided, that in the case of the fund last mentioned and in the case of the fund to be formed to comply with any Act of the Parliament of Canada, when the moneys of the Association shall be equal in amount to the fund so necessary to be formed, the aforesaid fund or funds shall be redeemed by the moneys of the Association.

5. Every individual, who is admitted as a member of the Association, shall receive a certificate of membership, on which shall be printed the by-laws, rules and regulations relating to membership or the conditions of membership, and so long as such conditions are complied with he shall remain a member of the Association, and shall enjoy all the benefits and privileges of a member thereof.

6. The head office of the Association shall be in the City of Ottawa, but the members shall have power at any annual meeting to change the location of the head office; and the Association shall have power to open local agencies throughout the Dominion of Canada.

7. The annual meeting shall be held at the head office, and a notice of such meeting shall be published in the *Canada Gazette* and in one or more of the newspapers published in the City of Ottawa, for at least ten days previous to the annual meeting; and at each annual meeting the members of the Association shall confirm, alter, amend or make by-laws, rules and regulations, and they shall appoint at each annual meeting a Board of Directors, who shall elect from amongst themselves a President and Vice-President.

8. A special general meeting of the Association may, at any time, be called by twenty-five members thereof, who shall sign a requisition to that effect, and clearly specify the objects of such meeting, and leave the requisition at the head office of the Association; and within sixty days after such requisition has been received at the head office of the Association a special meeting of the members shall be called by the President giving public notice thereof of not less than ten days.

9. It shall be the duty of the presiding or managing officer or officers of the Association to prepare or cause to be prepared an annual statement of the affairs of the Association; such statement shall be sworn to before some person duly authorized to administer oaths in any legal proceeding, by the presiding or managing officer or officers, and a copy of the statement shall be sent to each member of the Association, and also to the Minister of Finance previous to the annual meeting.

10. All the offices, books, vouchers, papers and everything appertaining to the Association shall be at all times open to the inspection of the Minister of Finance or such person as he may delegate to perform such inspection for him; and if at any time the statement in the next preceding section mentioned be not transmitted to the Minister of Finance within one month from the date on which in accordance with the provisions of this Act it should be so transmitted; or if it shall appear by such statement that the Association is insolvent; or if it shall appear by the report on oath of any person, deputed by the Minister of Finance to examine into the affairs of the Association, that any such statement is wilfully false, or that the Association is insolvent, or that the funds of the Association are not applied to the purposes specified by this Act and by the by-laws and regulations of the Association, or that such person so deputed has been refused access to the office, books, vouchers or papers of the Association, or such information as would enable him to make a sufficient report; then, and in any such case the Minister of Finance may, by notice in the *Canada Gazette*, declare the business of the Association to have ceased; but in any of the cases in which discretionary power is given to the Minister of Finance to declare the

business of the Association to have ceased, he may, before doing so, give notice to the Association and afford the same an opportunity of making any explanation it may be advisable to make.

11. At every meeting of the members of the Association each member thereof shall be entitled to one vote, either in person or by proxy, but no holder of a proxy may vote unless he is himself a member qualified to vote.

REFERENCE TO SUPREME COURT.

In the Senate, on the 4th May, 1882, on the third reading of the Bill, coming up for the incorporation of the above Company, the Hon. Mr. Bellerose moved in amendment, seconded by the Hon. Mr. Trudel, "That the Bill be referred to the Supreme Court for their opinion, whether it is not a measure which falls within the class of subjects allotted to Provincial Legislatures under Section 92 of the British North America Act, 1867." Ordered accordingly.

IN THE SUPREME COURT OF CANADA.

To the Honorable

The Senate of the Dominion of Canada,
In the Parliament Assembled.

We are of opinion that the Bill intituled: "An Act to incorporate 'The Canada Provident Association'" referred by the Honorable the Senate for the opinion of the Supreme Court, is not a measure which falls within the class of subjects allotted to Provincial Legislatures under Section 92 of the British North America Act, 1867.

(Signed) T. H. STRONG, J.
W. A. HENRY, J.
H. E. TASCHEREAU, J.
JOHN W. GWYNNE, J.

SUPREME COURT, 8th May, 1882.

We think the Bill intituled: "An Act to incorporate the Canada Provident Association" having for its objects, the carrying on of business and operating throughout the Dominion of Canada, is a measure which does not fall within the class of subjects allotted to the Provincial Legislatures under Section 92 of the British North America Act, 1867.

But we are not, in the very short time allowed us for consideration, prepared to say that so much of Section 1, as enables this Company to hold and deal in real estate, beyond what may be required for their own use and accommodation, or of so much of Section 2, as enacts that "such fund or funds shall be exempt from execution for the debt of any member of the Association, and shall not be liable to be seized, taken, or appropriated by any legal or equitable process, to pay any debt or liability of any member of the Association" are *intra vires* the Parliament of Canada.

We think before a positive opinion is expressed on these clauses, the matter should be argued before the Court.

W. J. RITCHIE, C. J.
T. FOURNIER, J.

CONSTITUTIONALITY OF ACT OF THE PROVINCIAL LEGISLATURE OF ONTARIO, 39 VIC., CHAP. 24, O, (R. S. O., CHAP. 162.)

CHAPTER 162.

An Act to secure Uniform Conditions in Policies of Fire Insurance.

Short title, s. 1.

When imperfect compliance with conditions not to avoid policy, s. 2.

Statutory conditions to be incorporated in all policies, s. 3.

Variations from statutory conditions to be printed in conspicuous type, s. 4.

Variations not binding unless distinctly indicated, s. 5.

Conditions other than statutory may be declared void, if not just and reasonable, s. 6.

Decisions of Court or Judge as to such conditions to be appealable, s. 7.

Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:—

1. This Act may be cited as "*The Fire Insurance Policy Act.*"

2. Where, by reasons of necessity, accident or mistake, the conditions of any contract of fire insurance on property in this Province as to the proof to be given to the Insurance Company after the occurrence of a fire have not been strictly complied with: or where, after a statement or proof of loss has been given in good faith by or on behalf of the insured, in pursuance of any proviso or condition of such contract, the Company, through its agent or otherwise, objects to the loss upon other grounds than for imperfect compliance with such conditions, or does not within a reasonable time after receiving such statement or proof notify the assured in writing that such statement or proof is objected to, and what are the particulars in which the same is alleged to be defective, and so from time to time: or where, from any other reason, the Court or Judge before whom a question relating to such insurance is tried or inquired into, considers it inequitable that the insurance should be deemed void or forfeited by reason of imperfect compliance with such conditions—no objection to the sufficiency of such statement or proof or amended or supplemental statement or proof (as the case may be) shall, in any of such cases, be allowed as a discharge of the liability of the Company on such contract of insurance wherever entered into: but this section shall not apply where the fire has taken place before the twenty-first day of December, 1874. 38 V. c. 65. s. 1.

3. The conditions set forth in the Schedule to this Act shall, as against the insurers be deemed to be part of every policy of fire insurance hereafter entered into or renewed or otherwise in force in Ontario with respect to any property therein, and shall be printed on every such policy with the heading "*Statutory Conditions.*" 39 V. c. 24, s. 1, part.

4. If a Company (or other insurer) desires to vary the said conditions, or to omit any of them, or to add new conditions, there shall be added in conspicuous type, and in ink of different colour, words to the following effect:—

VARIATIONS IN CONDITIONS.

"This policy is issued on the above statutory conditions, with the following variations and additions:

"These variations (or as the case may be) are, by virtue of the Ontario Statute in that behalf, in force so far as, by the Court or Judge before whom a question is tried relating thereto, they shall be held to be just and reasonable to be exacted by the Company." 39 V. c. 24, s. 1.

5. No such variation, addition or omission shall, unless the same is distinctly indicated and set forth in the manner or to the effect aforesaid, be legal and binding

on the insured; and no question shall be considered as to whether any such variation, addition or omission is, under the circumstances, just and reasonable, but on the contrary, the policy shall, as against the insurers, be subject to the statutory conditions only, unless the variations, additions or omissions are distinctly indicated and set forth in the manner or to the effect aforesaid. 39 V. c. 24, s. 2.

6. In case any policy is entered into or renewed, containing or including any condition other than or differing from the conditions set forth in the Schedule to this Act, if the said condition so contained or included is held, by the Court or Judge before whom a question relating thereto is tried, to be not just and reasonable, such condition shall be null and void. 38 V. c. 65, s. 2; 39 V. c. 7, s. 2, *Sched. B*; 39 V. c. 24, s. 1, *part*; 40 V. c. 7, *Sched. A*. (148).

7. A decision of a Court or Judge under this Act shall be subject to review or appeal to the same extent as a decision by such Court or Judge in other cases. 38 V. c. 65, s. 3; 39 V. c. 24, s. 3.

SCHEDULE.

(Sections 3 and 6)

STATUTORY CONDITIONS.

1. If any person or persons insures his or their buildings or goods, and causes the same to be described otherwise than as they really are, to the prejudice of the Company, or misrepresents or omits to communicate any circumstance which is material to be made known to the Company, in order to enable it to judge of the risk it undertakes, such insurance shall be of no force in respect to the property in regard to which the misrepresentation or omission is made.

2. After application for insurance, it shall be deemed that any policy sent to the assured is intended to be in accordance with the terms of the application, unless the Company points out, in writing, the particulars wherein the policy differs from the application.

3. Any change material to the risk, and within the control or knowledge of the assured, shall avoid the policy as to the part affected thereby, unless the change is promptly notified in writing to the Company or its local agent; and the Company when so notified may return the premium for the unexpired period and cancel the policy, or may demand in writing an additional premium, which the insured shall, if he desires the continuance of the policy, forthwith pay to the Company; and if he neglects to make such payment forthwith after receiving such demand, the policy shall be no longer in force.

4. If the property insured is assigned without a written permission endorsed hereon by an agent of the Company duly authorized for such purpose, the policy shall thereby become void; but this condition does not apply to change of title by succession, or by the operation of the law, or by reason of death.

5. When property insured is only partially damaged, no abandonment of the same will be allowed unless by the consent of the Company or its agent; and in case of the removal of property to escape conflagration, the Company will rateably contribute to the loss and expenses attending such act of salvage.

6. Money, books of account, securities for money, and evidences of debt or title are not insured.

7. Plate, plated ware, jewellery, medals, paintings, sculptures, curiosities, scientific and musical instruments, bullion, works of art, articles of vertu, frescoes, clocks, watches, trinkets, plate glass, and mirrors, are not insured unless mentioned in the policy.

8. The Company is not liable for loss if there is any prior insurance in any other Company, unless the Company's assent thereto appears herein or is endorsed hereon, nor if any subsequent insurance is affected in any other Company, unless and until the Company assents thereto by writing signed by a duly authorized agent.

9. In the event of any other insurance on the property herein described having been assented to as aforesaid, then this Company shall, if such other insurance remains in force, on the happening of any loss or damage, only be liable for the payment of a rateable proportion of such loss or damage without reference to the dates of the different policies.

10. The Company is not liable for the losses following, that is to say:—

(a) For loss of property owned by any other party than the assured, unless the interest of the assured is stated in or upon the policy;

(b.) For loss caused by invasion, insurrection, riot, civil commotion, military or usurped power;

(c.) Where the insurance is upon buildings—for loss caused by the want of good and substantial brick or stone chimneys; or by ashes or embers being deposited, with the knowledge and consent of the insured, in wooden vessels; or by stoves or stove-pipes being, to the knowledge of the assured, in an unsafe condition or improperly secured;

(d.) For loss or damage to goods destroyed or damaged while undergoing any process in or by which the application of fire heat is necessary;

(e.) For loss or damage occurring to buildings or their contents while the buildings are being repaired by carpenters, joiners, plasterers or other workmen, and in consequence thereof, unless permission to execute such repairs had been previously granted in writing, signed by a duly authorized agent of the Company. But in dwelling-houses, fifteen days are allowed in each year in incidental repairs, without such permission;

(f.) For loss or damage occurring while petroleum, rock, earth or coal oil, camphine, burning fluid, benzine, naphtha or any liquid products thereof, or any of their constituent parts (refined coal oil for lighting purposes only, not exceeding five-gallons in quantity, excepted), or more than twenty-five pounds weight of gunpowder are stored or kept in the building insured or containing the property insured, unless permission is given in writing by the Company.

11. The Company will make good loss caused by the explosion of coal gas in a building not forming part of gas works, and loss by fire caused by any other explosion or by lightning.

12. Proof of loss must be made by the assured, although the loss be payable to a third party.

13. Any person entitled to make a claim under this policy is to observe the following directions:

(a) He is forthwith after loss to give notice in writing to the Company;

(b) He is to deliver, as soon afterwards as practicable, as particular an account of the loss as the nature of the case permits;

(c) He is also to furnish therewith a statutory declaration declaring,

(1) That the said account is just and true;

(2) When and how the fire originated, so far as the declarant knows or believes;

(3) That the fire was not caused through his wilful act or neglect, procurement, means or contrivance; and

(4) The amount of other insurances;

(d) He is in support of his claim, if required and if practicable, to produce books of account, and furnish invoices and other vouchers; to furnish copies of the written portion of all policies; and to exhibit for examination all that remains of the property which was covered by the policy.

(e) He is to produce, if required, a certificate under the hand of a magistrate, notary public, or clergyman residing in the vicinity in which the fire happened, and not concerned in the loss or related to the assured or sufferers, stating that he has examined the circumstances attending the fire, loss or damage alleged, that he is acquainted with the character and circumstances of the assured or claimant, and that he verily believes that the insured has by misfortune and without fraud or evil practice sustained loss and damage on the subject assured, to the amount certified.

14. The above proofs of loss may be made by the agent of the assured, in case of the absence or inability of the assured himself to make the same, such absence or inability being satisfactorily accounted for.

15. Any fraud or false statement in a statutory declaration, in relation to any of the above particulars, shall vitiate the claim.

16. If any difference arises as to the value of the property insured, of the property saved, or amount of the loss, such value and amount, and the proportion thereof (if any) to be paid by the Company, shall, whether the right to recover on the policy is disputed or not, and independently of all other questions, be submitted to the arbitration of some person to be chosen by both parties, or if they cannot agree on one person, then to two persons, one to be chosen by the party insured and the other by the Company, and a third to be appointed by the persons so chosen; and such reference shall be subject to the provisions of "*The Common Law Procedure Act*;" and the award shall, if the Company is in other respects liable, be conclusive as to the amount of the loss and proportion to be paid by the Company.

17. The loss shall not be payable until thirty days after completion of the proofs of loss, unless otherwise provided by statute or the agreement of the parties.

18. The Company, instead of making payment, may repair, rebuild or replace, within a reasonable time, the property damaged or lost, giving notice of their intention within fifteen days after the receipt of the proofs herein required.

19. The insurance may be terminated by the Company at any time, by giving ten days' notice to that effect, and by repaying a rateable proportion of the premium for the unexpired term: and the policy shall cease after the expiration of the ten days from the receipt of such notice and repayment.

20. No condition of the policy, either in whole or in part, shall be deemed to have been waived by the Company, unless the waiver is clearly expressed in writing, signed by an agent of the Company.

21. Any officer or agent of the Company, who assumes on behalf of the Company to enter into any written agreement relating to any matter connected with the insurance, shall be deemed *prima facie* to be the agent of the Company for the purpose.

22. Every suit, action or proceeding against the Company for the recovery of any claim under or by virtue of this policy, shall be absolutely barred, unless commenced within the term of one year next after the loss or damage occurs. 39 V. c. 24, *Sched.*; 40 V. c. 7, *Sched. A.* (148).

BILL.

An Act to extend the application of the Fire Insurance Policy Act.

Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:—

1. This Act may be cited as the "Fire Insurance Conditions Act, 1882."

2. This Act applies to contracts of fire insurance on policies in this Province, entered into or renewed after the passing of this Act.

3. In case of a verbal contract of such insurance, the Statutory conditions set forth in the Fire Insurance Policy Act (R. S. O., Chap. 162,) shall be deemed part of the verbal contract; and no stipulation to the contrary, or providing for any variation, addition or omission, shall be binding on the insured.

4. In case of an insurance being effected or continued by an interim or renewal receipt, an interim note, or like instrument, which is intended, conditionally or otherwise, to be followed by a policy, the Statutory conditions shall be binding on both parties, though not printed on such receipt, note or instrument; but no variation, addition or omission shall be binding on the insured unless made in conformity with the fourth section of the Fire Insurance Policy Act.

Extract from British North America Act, 1867.

VI.—DISTRIBUTION OF LEGISLATIVE POWERS.

Powers of the Parliament.

91. It shall be lawful for the Queen, by and with the advice and consent of the Senate and House of Commons, to make laws for the peace, order and good government of Canada, in relation to all matters not coming within the classes of subjects by this Act assigned exclusively to the Legislatures of the Provinces; and for greater certainty, but not so as to restrict the generality of the foregoing terms of this section, it is hereby declared that (notwithstanding anything in this Act) the exclusive legislative authority of the Parliament of Canada extends to all matters coming within the classes of subjects next hereinafter enumerated; that is to say:—

1. The public debt and property.
2. The regulation of trade and commerce.
3. The raising of money by any mode or system of taxation.
4. The borrowing of money on the public credit.
5. Postal service.
6. The census and statistics.
7. Militia, military and naval service, and defence.
8. The fixing of and providing for the salaries and allowances of civil and other officers of the Government of Canada.
9. Beacons, buoys, lighthouses, and Sable Island.
10. Navigation and shipping.
11. Quarantine and the establishment and maintenance of marine hospitals.
12. Sea coast and inland fisheries.
13. Ferries between a Province and any British or foreign country or between two Provinces.
14. Currency and coinage.
15. Banking, incorporation of banks, and the issue of paper money.
16. Savings banks.
17. Weights and measures.
18. Bills of exchange and promissory notes.
19. Interest.
20. Legal tender.
21. Bankruptcy and insolvency.
22. Patents of invention and discovery.
23. Copyrights.
24. Indians, and lands reserved for the Indians.
25. Naturalization and aliens.
26. Marriage and divorce.
27. The Criminal Law, except the Constitution of Courts of Criminal Jurisdiction, but including the procedure in criminal matters.
28. The establishment, maintenance, and management of penitentiaries.
29. Such classes of subjects as are expressly excepted in the enumeration of the classes of subjects by this Act assigned exclusively to the Legislatures of the Provinces.

And any matter coming within any of the classes of subjects enumerated in this section shall not be deemed to come within the class of matters of a local or private nature comprised in the enumeration of the classes of subjects by this Act assigned exclusively to the Legislatures of the Provinces.

Exclusive Powers of Provincial Legislatures.

92. In each Province the Legislature may exclusively make laws in relation to matters coming within the classes of subjects next hereinafter enumerated, that is to say:—

1. The amendment from time to time (notwithstanding anything in this Act) of the Constitution of the Province, except as regards the office of Lieutenant-Governor.
2. Direct taxation within the Province in order to the raising of a revenue for provincial purposes.
3. The borrowing of money on the sole credit of the Province.
4. The establishment and tenure of provincial offices, and the appointment and payment of provincial officers.
5. The management and sale of the public lands belonging to the Province, and of the timber and wood thereon.
6. The establishment, maintenance, and management of public and reformatory prisons in and for the Province.
7. The establishment, maintenance, and management of hospitals, asylums, charities, and eleemosynary institutions in and for the Province, other than marine hospitals.
8. Municipal institutions in the Province.
9. Shop, saloon, tavern, auctioneer, and other licenses in order to the raising of a revenue for provincial, local or municipal purposes.
10. Local works and undertakings other than such as are of the following classes:—
 - a. Lines of steam or other ships, railways, canals, telegraphs, and other works and undertakings connecting the Province with any other of the Provinces, or extending beyond the limits of the Province :
 - b. Lines of steam ships between the Province and any British or Foreign Country :
 - c. Such works as, although wholly situate within the Province, are before or after their execution declared by the Parliament of Canada to be for the general advantage of Canada or for the advantage of two or more of the Provinces.
11. The incorporation of companies with provincial objects.
12. The solemnization of marriage in the Province.
13. Property and civil rights in the Province.
14. The administration of Justice in the Province, including the constitution, maintenance, and organization of Provincial Courts, both of Civil and of Criminal Jurisdiction, and including procedure in civil matters in those Courts.
15. The imposition of punishment by fine, penalty, or imprisonment for enforcing any law of the Province made in relation to any matter coming within any of the classes of subjects enumerated in this section.
16. Generally all matters of a merely local or private nature in the Province.

ULBICH v THE NATIONAL INSURANCE COMPANY.

(Q. B. Reports, vol. xlii. 1878.)

Held that the 39 Vic. Chap. 24, O, was binding on an Insurance Company incorporated by the Dominion Parliament, as regards an insurance effected by them in Ontario; and was not beyond the powers of the Provincial Legislature.

December 28, 1877.—HARRISON, C. J.—The defendants were on the 8th April, 1875, incorporated by the Dominion Act, 38 Vic. Chap. 84.

The defendants are by the second section of that Act empowered "to make and effect contracts of insurance with any person or persons, firm, body, politic or corporate, against loss or damage by fire or lightning in any houses, dwellings, or stores, or other buildings whatsoever, and in like manner any goods, chattels, or personal estate whatsoever, for such time or times, and for such premiums or considerations, and under such modifications and instructions, and upon such conditions as may be bargained and agreed upon, or set forth, by and between the company and the insured."

Power is by the nineteenth section of the Act given to the company "to have offices, maintain agencies, and transact business in any part of the United Kingdom of Great Britain and Ireland, and in any part of the United States of America, should a majority of the shareholders at a special meeting, to be expressly convened for that purpose, so determine."

It may therefore be inferred, although not so stated on the face of the Act, that the defendants were incorporated for *other* than provincial objects. * * *

The defendants contend that having been incorporated under an Act of the Dominion Parliament, although transacting business in the Province of Ontario, they are not bound by the Act of the Provincial Legislature, * * * *

We have therefore to decide—

1.—Whether the 39 Vic. Chap. 24, O., is binding on the defendants. * * *

The Legislature of the Province of Ontario on the 21st December, 1874, by 38 Vic. Chap. 65, Sec. 2, authorized a commission to be issued by the Lieutenant-Governor of the Province addressed to three or more persons holding judicial office in the Province for the purpose of determining "what conditions of a fire insurance policy are reasonable conditions."

The Commissioners reported certain conditions, and the Provincial Legislature afterwards, on the 10th of February, 1876, adopted these conditions "as the statutory conditions to be contained in policies of fire insurance entered into or in force in this Province": 39 Vic. Chap. 24, O.

This Act is intitled: "An Act to secure *uniform* conditions in policies of fire insurance." It recites the commission already mentioned, its report, and the necessity for the adoption by the Legislature of the conditions reported as statutory conditions.

The Act is not, it will be observed, restricted to policies entered into in the Province, but professes to control all fire policies in force in the Province.* * *

Now the important question is, whether the Legislature of Ontario had power to pass an Act so general and so comprehensive in its terms as the 39 Vic. Chap. 24, O.

For the powers of the Dominion and Provincial Legislatures we must refer to the fundamental law on the subject, the British North America Act.

The only *exclusive* powers expressly conferred by that Act on the Provincial Legislatures are those enumerated in Section 92 of the Act.

One of these is "the incorporation of companies with provincial objects": Sub-sec. 11.

Another is "property and civil rights in the Province": Sub-sec. 13.

The last is "all matters of a merely local or private nature in the Province": Sub-sec. 16.

Subject to these and other powers enumerated in Section 92, it is in the power of the Legislature of the Dominion "to make laws for the peace, order, and good government of Canada."

No words used in reference to legislation could be more comprehensive than these words. Examples, however, are given of the exclusive legislative powers as to different classes of subjects intended to be vested in the Dominion Parliament. These it is expressly declared, are not "to restrict the generality of the foregoing terms" of the section. And no matter coming within any of the classes of subjects enumerated in Section 91, is to be "deemed to come within the class of matters of a local or private nature comprised in the enumeration of the classes of subjects by this Act assigned exclusively to the Legislatures of the Provinces."

It is not possible for each of two legislative bodies as between themselves *exclusively* to exercise the *same* powers. If the power be shown to belong to one of the bodies, this, under such a section, excludes the other from the exercise of the power.

The difficulty is in a written constitution dealing with several independent political or legislative bodies by any form of language to enumerate all the details of power. Much must of necessity, as occasion arises, be left to be supplied by judicial interpretation.

The Supreme Court of New Brunswick apparently read Section 92 of the Act as follows: "In each Province (*except as to the classes of subjects enumerated in the preced-*

ing section assigned exclusively to the Legislature of the Dominion), the Legislature may exclusively make laws in relation to matters coming within the classes of subjects next hereafter enumerated, that is to say": *Robertson v Steadman*, 3 Pugs. 621.

But with all due respect, it appears that this reading is not a satisfactory one, because the classes of subjects enumerated in Section 91 are only as mere *examples* of Dominion legislative powers, and it is expressly declared that the design is not thereby "to restrict the generality" of the preceding extensive power "to make laws for the peace, order, and good government of Canada."

The great distinction between Section 91 and Section 92 is, that while in the former the subjects enumerated are only designed as examples of exclusive legislative powers, in the latter the exclusive legislative powers appear to be all enumerated. See, per Lord Selborne, in *L'Union St. Jacques de Montréal v. Bélisle*, L. R. 6 P. C. 31, 35; and per Sir James W. Colville, in *Dow v. Black*, Ib. 272, 280.

There is, however, a class of powers of which no mention is made in the Act, but which are necessarily involved in the expressed powers conferred, and these are *incidental* powers.

Where the Imperial Legislature has conferred express legislative power to be exclusively exercised on any subject, either by the Dominion or Provincial Legislature, it must be intended that all powers, incidental or necessary to the complete exercise of that power by the proper legislative body, are also conferred.

If this were not so there would be a domain only covered by crippled powers, which could not be efficiently exercised by either legislative body.

Regina v. Boardman, in this Court, 30 U. C. R. 553, although decided under the express language of the Act, affords what would otherwise be a good example of the existence of incidental powers such as I have attempted to describe.

By the B. N. A. Act Criminal Law and criminal procedure are exclusively assigned to the Legislature of the Dominion, and yet it was held to be in the power of the Provincial Legislature to pass an Act which, if general, would be the exercise of a Dominion legislative power, but as particularly applied to the subject of shop, saloon, or tavern licenses, was the exercise of a mere incidental provincial power.

The exclusive power "for the incorporation of companies with provincial objects" is by the British North America Act conferred upon the Provincial Legislature: Sub-section 11 of Section 92.

The exclusive power "for the incorporation of companies with *other* than provincial objects" is not in express language conferred on either legislative body, but impliedly remains with the Dominion Legislature.

It is not essential to the exercise of such a power by either Legislature that at the time of the creation of the corporation there should be details as to the *form* of the contracts which the created body may make. It is, speaking in general terms, enough for the purposes of the incorporation that there be a declaration of the object for which the corporation is created, that it have perpetual succession, and that it have power to contract, &c.

The power of an artificial body to contract, must, on well understood principles of law, as regards the *form* of the contract, like the power of a natural person to contract, be subject to the laws of the country, province, or place where the contract is made, and so reading the B. N. A. Act, there is no encroachment whatever in the case of insurance on the exclusive power of the Provincial Legislature to legislate as to "property and civil rights in the Province": Sub-sec. 13, Sec. 92.

The most happy and appropriate descriptive definition of a corporation which I have seen is that of Chief Justice Marshall, in *Dartmouth College v. Woodward*, 4 Wheat, 518, 636. He said: "A corporation is an artificial being, invisible, intangible, and existing only in the contemplation of law. Being the mere creature of law, it possesses only those properties which the charter of its creation confers upon it, either expressly, or as incidental to its very existence. * * * Among the most important are immortality (in the legal sense, that it may be capable of indefinite duration), and if the expression may be allowed, individuality; properties by which a perpetual succession of many persons are considered as the same, and may act as a

single individual. They enable a corporation to manage its own affairs, and to hold property without the perplexing intricacies, the hazardous and endless necessity, of perpetual conveyances for the purpose of transmitting it from hand to hand. It is chiefly for the purpose of clothing bodies of men in succession with these qualities and capacities, that corporations were invented and are in use. By these means a perpetual succession of individuals are capable of acting for the promotion of the particular object, like one immortal being."

A corporation can exist only within the limits of the sovereignty which created it, but it may act elsewhere through agents, if the laws of other countries permit: *Bank of Augusta v. Earle*, 13 Peters, 519.

The National Insurance Company, as a corporation, owes its being to the Legislature of the Dominion. That Legislature, when giving it being, not only gave it perpetual succession, but power to contract for insurance against loss or damage by fire, but the form of the contract, and the rights of the parties thereunder must, we think, depend upon the laws of the country or province in which the business is done.

In this respect the defendants are in no better or no worse position than a foreign corporation doing business in the Province of Ontario: *Howe Machine Co. v. Walker*, 35 U. C. R., 37.

It is as much more convenient that all persons, whether natural or artificial, doing business in a particular country or province, should conform to the laws of the place where the business is done, than that such persons should be a law unto themselves, using privileges over others doing similar business in the same place, and this view, we think, is much more in harmony with the whole structure of the British North America Act than the contrary view.

This was the view expressed by Vice-Chancellor Proudfoot, in *Billington v. The Provincial Ins. Co.*, 24 Grant 299, 304, and by Mr. Justice Wilson, in *Dear v. The Western Assurance Co.*, 41 U. C. R., 553, 562.

Upon the whole we are of opinion that the defendants, notwithstanding their incorporation by the Legislature of the Dominion, are, when doing business in this Province, subject as regards such business to the Provincial Statute 39 Vic. Chap. 24, and bound by its provisions.

PARSONS v. THE CITIZENS' INSURANCE COMPANY.

(Appeal Reports vol. iv., p. 96, 1879.)

Held that R. S. O., Chap. 162 was not *ultra vires*, as the Legislature of Ontario had power to deal with an Insurance Company, incorporated by the Dominion Parliament, in reference to insurances effected in Ontario, and that a contract for insurance was not one affecting "trade and commerce."

March 10th, 1879, (a) BURTON, J. A. * * * *

I am of opinion, therefore, that the defendants are not in a position to set up the defence of a prior insurance, unless the legislation (R. S. O., Chap. 162) be, as is contended, *ultra vires*.

The only pretence for this is based upon the circumstance that the policy in this case was granted by a company incorporated by the Dominion Parliament.

That policies of insurance, being mere contracts of indemnity against loss by fire, are like any other personal contracts between parties governed by the local or provincial law, can, I assume, admit of no question. Then can it make any difference that one of the contracting parties here is a corporation created under a charter granted by the Parliament of the Dominion.

The Parliament of the Dominion has no power to authorize a company of its creation to make contracts in Ontario, except such as the Legislature of that Province may choose to sanction. That Legislature may, if he thinks proper, exclude such corporation from entering into contracts of insurance here altogether, or they may

exact any security which they may deem reasonable for the performance of its contracts.

The artificial being created by the charter is authorized to make such contracts as come within its designated purposes, but the Legislature granting the charter can give no privileges to be exercised within any of the Provinces, except with their assent and recognition; and it follows, as a matter of course, that these may be granted upon such terms and conditions as the Provinces think fit to impose.

Within their respective limits, each Legislature is supreme and free from any control by the other. The Dominion Parliament has no more authority to interfere with, or regulate, contracts of this nature within any of the Provinces, than has the Legislature of the Province to regulate promissory notes or bills of exchange. The terms upon which insurance business is to be carried on within the Province is a matter coming exclusively within the powers of the Local Legislature, and any legislation on the subject by the Dominion would be *ultra vires*. All that the Legislature has done in the case of the present company is to enable it, in its corporate capacity, to carry on the business of insurance, but the Local Legislature has the exclusive discretion as to the restrictions under which it shall be carried on within the confines of the Province.

The point that policies were transactions coming within the words "trade and commerce," and so within the exclusive jurisdiction of the Dominion Parliament, was not taken in the reasons of appeal, nor I believe pressed on the argument, and would appear to be clearly untenable.

PARSONS VS. THE QUEEN INSURANCE COMPANY.

Held, also, that the fact that the defendants were a company formed under an Imperial Act was immaterial, as under the British North America Act the Local Legislature has power to prescribe the terms upon which insurance companies, either foreign or domestic, shall carry on business within the limits of the Province.

The power to legislate upon the subject of insurance is not vested in the Dominion Parliament by virtue of its power to pass laws for the regulation of "trade and commerce" under the 91st section of the British North America Act, but belongs to the Local Legislature.

March 22nd, 1879. Moss, C. J. A., delivered the Judgment of the Court.

It is argued that the Statute in question does not extend to the defendants, who are a company formed under the Imperial Joint Stock Companies' Act, (7 & 8 Vic., Chap. 110.) This argument was divided into two branches: first, that the authority to pass such a law resides in the Dominion Parliament; and, secondly, that even the Act of that body could not affect a company so formed. With regard to the first branch, I simply desire to add to what was said in the case of *Parsons v. The Citizens Ins. Co.*, reported *ante*, that the contention that the Dominion Parliament is alone invested with jurisdiction to deal with this subject by virtue of its possessing exclusive legislative authority for the regulation of trade and commerce, cannot be sustained. The reasoning of the Supreme Court of the United States upon an analogous case seems to be simply unanswerable. In *Paul v. Virginia*, 8 Wall. 168, the question arose upon the power of the State of Virginia to provide that no insurance company not incorporated under the laws of the State should have power to carry on business within the State without a license and a deposit. As Congress is invested with the power to regulate commerce with foreign nations and among the several States, it was contended by the plaintiff, who was the representative of a company incorporated in another State, that the Act was unconstitutional. Field, J., who delivered the considered judgment of the Court, said, at p. 183: "Issuing a policy of insurance is not a transaction of commerce. The policies are simply contracts of indemnity

against loss by fire entered into between the corporations and the assured for a consideration paid by the latter." Elsewhere in the judgment he used the following language, which is sufficiently apposite to the whole ground of defence we are now considering to warrant its citation. Speaking of a corporation created by the laws of any State, he says, at p. 181: "The recognition of its existence even by other States, and the enforcement of its contracts made therein, depend purely upon the comity of those States, a comity which is never extended when the existence of the corporation or the exercise of its powers are prejudicial to their interests or repugnant to their policy. * * * They may exclude the foreign corporation entirely; they may restrict its business to particular localities, or they may exact such security for the performance of its contracts with their citizens as in their judgment will best promote the public interest." This is the language of a tribunal, whose high authority upon such questions is universally recognized. Hence it appears that the power to legislate upon the terms on which insurance companies shall be permitted to deal with their customers in this Province belongs to that body which has authority to regulate the incidents of contracts within the Province, and that body beyond dispute is the Local Legislature. Under its power to regulate the legal incidents of contracts to be enforced within its Courts, it can prescribe the terms upon which corporations, either foreign or domestic, shall be permitted to transact insurance business within the limits of the Province, and to such regulations all insurers engaging in business here render themselves liable before the Provincial tribunals. There may be inconveniences attendant upon the possession by the separate Provinces of power to make totally diverse conditions, and it may tend to impede or prevent the transaction of business by the largest and most desirable companies of non-provincial origin; but such considerations cannot affect the present question, which simply is, upon which Legislature, the Dominion or the Provincial, has the British North American Act conferred the power to deal with insurance contracts.

That this is a company formed under the Imperial Act is wholly immaterial. The Provincial enactment does not interfere in the least degree with Imperial legislation. The Joint Stock Companies' Act only authorizes the formation and incorporation of companies for the purpose of carrying on certain kinds of trade or business, upon the execution of a deed of partnership and registration. This deed usually specifies the powers to be exercised by the company, and it is said that in the case of the present defendants, power is inserted to carry on business in foreign countries or the colonies, and to enter into contracts of insurance upon such terms as may be agreed upon. But a little consideration is sufficient to show that this is no more than a formal statement of powers necessarily incident to the existence of such a company. The Imperial Act does not profess to give to companies incorporated thereunder any special rights in derogation of the powers and privileges accorded to colonies. * * * *

JOHNSON v. WESTERN INSURANCE COMPANY.

Held, following *Parsons v. Queen Insurance Co.*, 4 App. R. 103, that R. S. O., Chap. 161, applied to the defendants, who were incorporated by the Parliament of Canada before Confederation, although their charter had since been amended by the Dominion Parliament.

May 27, 1879. Moss, C. J. A.—To an action upon a policy of insurance against fire the defendants pleaded several pleas, setting up various conditions and alleging breaches. The plaintiff replied that the policy was made in this Province after the 1st of July, 1876, and that the conditions, which are different from those contained in the Statutes for securing uniform conditions, have not been added in conspicuous type, or in ink of a different color, or in the manner required by the Statute. To this the defendants demurred, upon the grounds that the Statute does not apply to the defendants' company, and that it is *ultra vires* of the Provincial Legislature, and that the conditions are substantially in accordance with those pre-

scribed by the Statute. The points raised upon this demurrer have already been disposed of in this Court with one exception. It is pointed out that the Parliament of the Dominion, in 1872, passed an Act relating to this company, and it is therefore contended that they are wholly withdrawn from the operation of Provincial legislation. The Act referred to in 35 Vic., Chap. 99, D., the main object of which was to facilitate their transactions of the business of life assurance, and to authorize investments in foreign securities. We think that it follows from the principles which were stated in *Parsons v. The Queen Insurance Co.*, 4 App. R. 103, and which are binding upon this Court, until reversed by some higher tribunal, that this does not entitle the defendants to claim immunity from the provisions of the Provincial Statute. The Dominion Act merely amplified or modified their corporate powers. It did not assume to remove, if it could have removed, the company from the scope of Provincial legislation prescribing conditions incidental to their contracting within the Province. Upon this head we need do no more than direct attention to the views we have already expressed.

JUDGMENTS AS DELIVERED IN THE SUPREME COURT

IN THE SUITS OF

QUEEN INSURANCE COMPANY vs. PARSONS,

AND

CITIZENS INSURANCE COMPANY vs. PARSONS.

JUNE 21st, 1880.

In re INSURANCE COMPANIES CASES.

TASCHEREAU, J. I do not concur in the judgment of the Court in these cases, and I proceed to state the grounds upon which I dissent.

The Citizens' Insurance Company of Canada, known in the first instance under an Act of the late Province of Canada (19 and 20 Vic., Chap. 124, 1856), as the Canada Marine Insurance Company, later under 27 and 28 Vic., Chap. 98, 1864, as the Citizens' Insurance and Investment Company, and now, under its present name, by an Act of the Dominion Parliament, 39 Vic., Chap. 55, 1876, has obtained from the Federal authority, by this last Statute, the right to make and effect contracts of insurance upon such conditions, and under such modifications and restrictions, as might be bargained or agreed upon by and between the Company and the persons contracting with them for such insurances.

By Chapter 162 of its Revised Statutes, the Ontario Legislature has virtually revoked this power which this Company held from the Federal authority, and repealed the enactment of the Dominion Act under which the said Company held this power, for a law repugnant to another, as entirely repeals that other as if express terms of repeal were used. It has said to this Company: "The Federal authority has given you the right to make such contracts as you pleased, but we revoke that grant, we repeal *pro tanto* the Dominion Statute under which you hold it, and hereafter you shall not contract except under the conditions we impose upon you."

Had the Ontario Legislature, under the British North America Act, the power to do so? or, put the question in another shape: Had the Dominion Parliament the right to pass the 39 Vic., Chap. 55, under which the Company appellant claims the right to issue its policies under such conditions as they please? For it must be admitted that, under the British North America Act, there can be no concurrent jurisdiction in the matter between the Federal and the Local Legislative authorities, and that if the Dominion Parliament had the power to so authorize the said Company to issue its policies under such conditions as it pleased, and to enact the said 39 Vic., Chap. 55, the Local Legislature had not the power to revoke this authorization or to repeal the said Act. It would be a strange state of things indeed if the Local Legislatures could repeal an Act passed by the Dominion Parliament. They cannot do it

either expressly or impliedly. They cannot by their legislation render nugatory the enactments of the Federal Legislative power on subjects left under the control of the said Federal Legislative power by the British North America Act.

Are these Statutes, the Federal Act creating the Company appellant and the Ontario Act imposing conditions on its policies of insurance, regulations of trade and commerce? If they are, it follows that the Federal Act is constitutional and the Ontario Act unconstitutional. I am of opinion that both of these Statutes are regulations on commercial corporations and commercial operations, and that the words "regulation of trade and commerce" in Sec. 91 of the British North America Act, mean "all regulations on all the branches of trade and commerce." Indeed, a contrary interpretation would be against the very letter of the Act. We cannot, it seems to me, find restrictions and limitations where the words used by the lawgiver are so clear and general. That companies doing the business of insurance are commercial companies, and that their operations are of a commercial nature, admits of no doubt in my opinion. In one of the Provinces (Quebec) a special article of its Civil Code (2,470) distinctly says so, and in that same Province, so far back as 1845, long before the Civil Code, the Court of Queen's Bench, in Montreal, composed of Vallière, Rolland and Day, J. J., in a case of *Smith v. Irvine*, reported at page 47 of the first volume of the *Revue de Legislation* held that the insuring against fire by an Insurance Company is a commercial transaction—so it is held to be in France.

"Cette entreprise, supposant l'existence d'un établissement et de bureaux ouverts à quiconque voudra se faire assurer, et un ensemble d'opérations faites dans l'espoir des bénéfices qui doivent en résulter présente tous les caractères d'une spéculation et constitue une véritable entreprise commerciale."

(Boudousquie, Traité de l'assurance No. 70.)

"Les compagnies d'assurance à prime font évidemment des actes de commerce en souscrivant des polices d'assurance, puisqu'elles font profession de vendre la garantie à laquelle elles s'obligent, et qu'elles ne contractent qu'en vue de profit qu'elles espèrent retirer de leurs opérations."

(Same author, No. 384.)

"L'assurance à prime contre l'incendie étant de la même nature que l'assurance maritime est réputée acte de commerce. Dalloz avait d'abord émis un sentiment contraire qu'après nouvel examen il a cru devoir abandonner."

(Dalloz, Acts of Commerce, No. 216), where the decisions cited show that the jurisprudence of the Courts is in the same sense. See also 2 Pardessus Droit Commercial, No. 588; Dalloz Diction. vo. Assurance Terrestre, Nos. 19, 20 and 22. In Prussia, Belgium, Portugal, Spain, Holland and Wurtemberg, whose codes I have been able to refer to, the contract of insurance against fire, is also held to be a commercial contract. Why should it be considered otherwise in England, the emporium of trade and commerce, where the amount of business done by these fire companies is so large? Not a single authority has been cited at the Bar tending to show that, there, they are not considered as commercial companies, or that their operations are not considered as commercial operations, and I have not been able to find any. On the contrary, if I open *Homen's Cyclopaedia of Commerce*, or *McGregor's Commercial Statistics*, or *McCulloch's Commercial Dictionary*, I find these companies and their contracts treated of as falling under the commercial operations and the commercial law of England. In Stephens' Commentaries, Vol. 2, page 127, an insurer is spoken of as a party "carrying on" a general trade or "business of insurance."

In *Levis' Manual of Mercantile Law*, paragraph 30, Joint Stock companies are said to be under the Commercial Law of England, and at paragraph 230, of the same book, I find a chapter on these insurance companies as falling within the Mercantile Law. So in *Smith's Mercantile Law*, and in *Chitty's Commercial and General Lawyer*. And Lord Mansfield, in *Carter v. Boehm*, 3 Burr, 1,905, says that "Insurance is a contract upon speculation." I also remark that this case was tried before a special jury of merchants, yet it was not a case of maritime insurance.

I really cannot see on what grounds under the English law, a fire insurance company can be said to be a non-commercial corporation. It is commercial, it seems

to me, for the same reasons that make it so in France and the rest of Europe, that is to say, because it is a company doing business of speculation on risks and hazards, because it trades on its contracts of indemnity, because it does the business of selling that indemnity. It is as commercial as the contract of maritime insurance, the character of which admits of no doubt, 2 *Stephens' Commentaries*, 128, and in which, as in the contract of fire insurance, there is nothing but a contract of indemnity; *Dalby v. India and London Life Insurance Company*, 15 C.B., 365. And is not maritime insurance a commercial contract, whether it is a pleasure yacht, a man-of-war, a ship engaged in a scientific expedition, or a merchant vessel that is insured? Then, if so, how can it be contended that fire insurance is a commercial contract only when it is made on goods and merchandize, and not commercial when made, say, on a building? As in maritime insurance, it is not from the nature of the thing insured that the transaction derives its character, but from the fact that the insurer does the business, speculation or trade of insurance; so, for instance, with the contract of sale, which is not commercial of its essence, but becomes commercial, not from the nature of the article sold, but because the seller does a business of selling that article. What is trade? Trade is an occupation, employment or business carried on for gain or profit: *Abbott's Law Dictionary*, 1879, v. *Trade*. Now, do these fire insurance companies carry on a business for gain or profit? To ask the question is to answer it. They are trading corporations, and trading corporations are commercial corporations. 1 *Holmes*, 30. In the United States, as in England, this seems uncontroverted. In *Angel & Ames on Corporations*, insurance companies are classified among commercial corporations. In *Parson's Mercantile Law* and *Bryan & Stratton's Commercial Law*, fire insurance is treated of as forming part of the commercial law. In the Civil Code of Louisiana, the contract of insurance was entirely left out, to form part of the Code of Commerce, which it was then intended to promulgate. But great stress is laid by the respondent on the decision of the Supreme Court of the United States in *Paul v. Virginia*, 8 Wallace, 168, where Field, J., said that issuing a policy of insurance is not a transaction of commerce. Well, I may first remark that this case is not binding on this Court; then, a reference to the report shows that this is simply an *obiter dictum* of Mr. Justice Field, and that the gist of the decision in that case is, merely, that insurance business done by a New York Company, in the State of Virginia, does not fall within the meaning of the clause of the constitution, which declares that Congress shall have power to regulate commerce with foreign nations, and among the several States." Mr. Justice Field himself, in *Pensacola Telegraph Co., v. Western Telegraph Co.*, 96 U. S., 2, explained what he said in *Paul v. Virginia* as follows:—"In other words the Court held that the power of Congress to regulate commerce was not affected by the fact that such commerce was carried on by corporations, but that a contract of insurance made by a Corporation of one State upon property in another State was not a transaction of inter-state commerce. It would have been outside of the case for the Court to have expressed an opinion as to the power of Congress to authorize a foreign Corporation to do business in a State upon the assumption that issuing a policy of insurance was a commercial transaction." So that this case of *Paul v. Virginia*, it seems to me, has no application whatever here. The relative positions of the Parliament of the Dominion of Canada, and the Legislatures of the various Provinces, are so entirely different from those of Congress and the Legislatures of the several States, that all decisions from the United States Supreme Court, though certainly always entitled to great consideration, must be referred to here with great caution. There the right to regulate commerce in the State is given to the State not to the Federal power. Here, as said by Mr. Justice Strong, in *Severn v. The Queen*, 2 Supreme Court Reports, page 104: "That the regulation of trade and commerce in the Provinces, domestic and internal, as well as foreign and external, is by the British North America Act conferred upon the Parliament of the Dominion, calls for no demonstration, for the language of the Act is explicit." I might also remark that, whilst in the United States Constitution, the word "commerce" only is used; ours has the words "*trade and commerce*." Some law dictionaries give the word "trade" as meaning "internal commerce," whilst the

word commerce would refer to foreign intercourse. But this appears to be a fanciful distinction, not recognized either in common parlance or in legal language. In either one or the other, the expressions: "the trade with the West Indies, with the United States * * * the foreign trade," &c., are of every day use, and, therefore, in the interpretation of the Imperial Act, we cannot hold, it seems to me, that the word "trade" has been added to the word "commerce" simply to mean "internal commerce." Leaving it out of the Act, the internal commerce of the Dominion would remain as it is; under the control of the Federal power, every word of the Act must have its due force and appropriate meaning, and the Imperial Parliament, which, no doubt, whilst creating a federal union among its North American possessions, had before its eyes the constitution of the United States, must have intended by adding this word "trade" to the word "commerce" to give to our federal authority supreme power not only over the commerce, internal as well as external, but also upon the trade of the whole Dominion, internal as well as external. Of course, we are not called upon to give a general definition of this word "trade" as used in this Act. In the interpretation of a constitution, general definitions are to be avoided. In this case, all that is necessary to determine is, whether the word embraces insurance companies and their contracts, and in my opinion it does. To come back to the case of *Paul v. Virginia*, the *obiter dictum* of Mr. Justice Field, "that issuing a policy of insurance is not a transaction of commerce," seems to me nothing but a truism. In the same sense as I have remarked before, it may be said that making a contract of sale is not a transaction of commerce. It is the fact of a person or corporation making a business of selling and buying, or of issuing policies of insurance, which gives to the contract of sale or the contract of insurance, and the seller or insurer, a commercial character. It is in accordance with this principle that the Civil Code of Lower Canada, Art. 2,470, to which I have already referred, says that "fire insurances are not by their nature commercial, but that they are so when made for a premium by persons carrying on the business of insurers."

So it is with the telegraphing business; for example, sending a message by telegraph is not a transaction of commerce, yet, telegraph companies, and the right to regulate them, are held in the United States to be under the Federal power as a part of commerce, and this, though a very large proportion of the telegraphic messages have nothing to do with commerce at all. (*Western Union Telegraph Co. v. Atlantic and Pacific States Telegraph Co.* 5 Nev. 102, *Pensacola Telegraph Co. v. Western Union Telegraph Co.* 96 U.S., 1.) With us, on the same principle, telegraph business would also be exclusively under Federal control, if the British North America Act did not expressly vest in the Local Legislatures, the control over local and provincial lines as long as the Federal Parliament does not declare them to be for the general advantage of Canada.

Against the decisions of *Paul v. Virginia*, in the United States, a decision in our own Courts can be cited. I refer to *Attorney General v. The Queen Insurance Co.* (21 L. C. J. 77-22, L. C. J. 307.) in which Mr. Justice Torrance, in the Superior Court in Montreal, and the five Judges of the Court of Appeal, unanimously held, that a license tax on *policies* of insurance was a regulation of trade and commerce, and, as such, under the British North America Act *ultra vires* of the Provincial Legislatures. This decision seems to me in point. The case was carried to the Privy Council, and the judgment of the Quebec Courts was confirmed without hearing the respondents. However, the Privy Council disposed of it without deciding whether the Provincial License Act on insurance policies was a matter falling within the words "regulation of trade and commerce" of the British North America Act. It may, nevertheless, be remarked, that their Lordships in their judgment, after saying that the price of a license to a trader is usually ascertained by the amount of his trade, add, referring to the license imposed by the Quebec Legislature on insurance policies, "this is not a payment depending in that sense on the amount of trade previously done by the trader," calling insurance business a "trade" and insurance companies "traders." (The report of this case in the *Jurist* is very incomplete. I have referred to the case containing the notes of all the Judges in the Quebec Courts at length, as filed before

the Privy Council. The judgment of the Privy Council is to be found in L. R. 3 App. Cases 1090.)

I will now refer to the Statutes in which the legislative authority of the Dominion has exercised its jurisdiction on insurance, or expressed, in its legislation, an opinion on the questions here raised, remarking, at first, that where the commencement of a practice was almost coeval with the constitution, there is great reason to suppose that it was in conformity to the sentiments of those by whom the true intent of the constitution was best known. *Houston v. Moore*, 5 Wheat, 1; *Ogden v. Saunders*, 12 Wheat, 213; *Martin v Hunter*, 1 Wheat. 304.

Since Confederation, in many instances our Statutes have expressly or impliedly recognized Insurance Companies as trading companies. In the Insolvency Act of 1875 (38 Vic. Chap. 16, Sec. 1) it is enacted that the Act applies to traders and to trading companies, *except Insurance Companies*. Now, it is an admitted rule of interpretation that the exception of a particular thing from general words, proves, that in the opinion of the law-giver, the thing expected would be within the general words, had the exception not been made. So that the opinion of the Federal Parliament must have been, when making the said exception in the said Statute, that Insurance Companies are trading corporations. I see, moreover, that in 32 and 33 Vic., Chap. 12, Sec. 3; 32 and 33 Vic., Chap. 13, Sec. 3; and 40 Vic., Chap. 43, Sec. 3, the Dominion Parliament has enacted that these Statutes should apply to any purposes or objects to which the legislative authority of the Parliament of Canada extends, *except insurance*. That is saying clearly that the legislative authority of the said Parliament extends to insurance. Indeed, the Dominion Parliament has given no uncertain sound on the question. Within the very first year of the Confederation (31 Vic, Chap. 93) it exercised the power of legislation on the subject, and it has done so ever since, in no less than twenty-five Statutes passed thereon at various periods, as follows:—

1868,	31	Vic.,	Chap.	93.
1869,	32 & 33	Vic.,	Chap.	67.
“	“	“	“	70.
1870,	33	Vic.	Chap.	58.
1871,	34	“	“	53.
“	“	“	“	55.
“	“	“	“	56.
1872,	35	“	“	98.
“	“	“	“	99.
“	“	“	“	102.
“	“	“	“	104.
“	“	“	“	105.
1873,	36	“	“	99.
1874,	37	“	“	49.
“	“	“	“	86.
“	“	“	“	89.
“	“	“	“	94.
“	“	“	“	95.
1875,	38	“	“	81.
“	“	“	“	83.
“	“	“	“	84.
1876,	39	“	“	53, 54, & 55.
1879,	42	“	“	69.

To these may be added the six license Acts on Insurance Companies:—31 Vic., Chap. 48; 34 Vic., Chap. 9; 37 Vic., Chap. 48; 38 Vic., Chap. 20; 38 Vic., Chap. 21; 40 Vic., Chap. 42, in which the Dominion Parliament has also exercised the right to legislate on insurance and insurance companies, and to enact regulations on their trade and business, making at least (not including those of the last Session) thirty-one Statutes of the Federal Parliament (and I have no doubt I have not counted them all), which if the respondent's contention should prevail, would fall to the ground as unconstitutional.

The consequence of the nullity of these Statutes must be, amongst a great many others, that all the amendments made by the Dominion Parliament to the charters of the insurance companies existing before Confederation, all the charters granted to insurance companies by the said Parliament, are null and void; that all their policies of insurance are so many pieces of blank paper; that their shareholders are relieved from all liability whatsoever for the unpaid portions of their shares; that all actions pending, in which any of these companies are parties, must fall to the ground, and, as to the license acts, if they are illegal, of course, these companies are not obliged to submit to them; they are, moreover, not only free from the operation of these acts for the future, but the Dominion Government is obliged to refund to them all what they have paid into the Treasury under the said acts, and to remit the many hundred thousands of dollars which they have deposited with the Government. Indeed, it is impossible to foresee the grave and stupendous consequences of the nullity of the Dominion legislation on these companies, and the complications which would necessarily arise therefrom.

In fact, the Citizens' Insurance Company itself, the appellant in this case, does not exist if the Federal Parliament has not the power of legislating on insurance companies and creating them.

And if the Federal Parliament had not the power to create the company appellant to give it existence, the judgment itself, that the respondent has obtained, is against a non existing body, and, as such, must fall to the ground. He, in fact, then, has never been insured; he is the bearer of a mere shadow of a policy.

The respondent is thus driven to admit that the Federal Parliament has the right to create and incorporate insurance companies. But then, if Parliament has this right, it can only be because these companies fall under the Federal control in virtue of the words, "regulations of trade and commerce," in Section 91 of the British North America Act. "The power to incorporate or create a corporation is not a distinct sovereign power or end of government, but only the means of carrying its other powers into effect," per Marshall, C. J. (*McCulloch v. Maryland*, 4 Wheaton, 316-411), and, upon this principle, it is to be presumed the framers of the British North America Act have not deemed it necessary to grant in express terms to the Federal Parliament the power to incorporate railroad, shipping, telegraph, or any other companies for the Dominion. Yet it cannot be questioned that it has such power. In the enumeration of the powers of the Provincial Legislatures, it has been deemed necessary, it is true, to include in express terms the incorporation of companies for provincial objects, but that was undoubtedly because the power of creating a corporation appertains to sovereignty, and as such would not impliedly vest in the Provincial Legislatures, which clearly, by the Act, have none but the powers expressly given to them, whilst the Federal Parliament has all the other powers. And if the Federal Parliament has the power to create insurance companies, it has the power to regulate them, that is to say, to prescribe the rules under which they can carry on their trade, by which their trade is to be governed. The respondent contends, that, assuming these companies can be created by the Federal Parliament, their contracts, their policies fall under provincial control, and that the Provincial Legislatures alone have the power to regulate these contracts and these policies. But are not the contracts, these policies, the trade and commerce of these companies? and is it not the regulation of trade and commerce itself that the British North America Act vests, in express terms, in the federal authority? Is this not contending against the very words of the Act, that the federal authority can create or incorporate traders, but that it cannot regulate their trade? If such was the case, the Provincial Legislature would have a power totally incompatible with the supremacy which the 91st section of the British North America Act gives in such clear terms, to the Federal Parliament, over all the matters left under its control. Either the Federal Parliament has no control at all over insurance companies, or it has it supreme, entire and exclusive. If it has it, it has necessarily the power to regulate them and to impose upon their contracts all the conditions or restrictions it may think advisable; it has the power, for instance,

to enact a Statute imposing upon the companies it has created the very conditions contained in the Ontario Fire Insurance Policy Act. And, if it has that power, the Ontario Legislature has not got it. A contrary interpretation would be giving to one Government the power to create, and to the other the power to destroy; and to use the words of Marshall, C. J. (*loc. cit.*), "A power to create implies a power to preserve; a power to destroy, if wielded by a different hand, is hostile to and incompatible with these powers to create and preserve, and where this repugnancy exists, that authority, which is supreme, must control, not yield to that over which it is supreme."

I really fail to apprehend upon what ground the respondent and the Ontario Courts with him, whilst admitting the power of the Federal Parliament to incorporate insurance companies, can sustain the contention that the contract of insurance itself falls under provincial control, simply because it is a *contract* or a *personal contract* governed by the local laws, and falling within the words "civil rights," of the 92nd section of the British North America Act. Certainly a personal contract is governed by the local laws; no one denies this; but the question to be determined here is, which is the local law, the law in Ontario on the subject? Is it the Dominion or the provincial law? The Respondent would seem to treat the Dominion laws as foreign laws. He forgets that before the laws enacted by the Federal authority within the scope of its powers, the Provincial lines disappear; that for these laws we have a *quasi*-legislative union; that these laws are the local laws for the whole Dominion, of each and every Province thereof; that the Dominion, as to such laws, is but one country, having but one legislative power, so that a contract made under these laws in Ontario, or any one of the provinces, is to be considered, territorially, or with respect to locality, as a contract in the Dominion, and, as such, governed by the Dominion laws, and not as a contract locally, in the Province, governed by the Provincial laws. This is why contracts to convey passengers and goods on the railways under Dominion control, for instance; the contract made by the sender of a message with a telegraph company, the contracts of sale of bank stocks, are all and every one of them when made anywhere in the Dominion, regulated by the Federal authority. And the power of the Federal authority to so regulate them has never been doubted; yet are they not all local transactions and personal contracts? Undoubtedly so; but these railway companies, these telegraph companies, these banking companies, being under the Federal control, their contracts are necessarily under the same control, absolutely and exclusively. It would be impossible for them to carry on their business, if each Province could impose upon them and their contracts different conditions and restrictions. A Dominion charter would be absolutely useless to them if the constitution granted to each Province the right to regulate their business. For the same reasons, the Federal Parliament, for instance, in the General Railway Act of 1879, Section 9, has enacted, as it had done in 1868 by the repealed Railway Act, that tenants in tail or for life, *grévés de substitutions*, guardians, curators, executors, and all trustees whatsoever, may contract and sell their lands to the Company. This is certainly an enactment on property and civil rights, yet I have never heard it doubted, since twelve years that it has been on the Statute Book, that it is perfectly constitutional. Indeed, without it, the enactments of the Federal Parliament might be in some instances entirely defeated and set at naught. In the United States the Federal power has in the same manner exercised its jurisdiction over civil rights and contracts. It having been settled, for instance, by judicial construction, that navigation was under Federal control, Congress has enacted laws regulating the form and nature of the contract of hiring the ships' crews.—*Pomeroy's Constitutional Law*, Par. 381.

It has altered the obligations imposed by the common law on the contracts made by ship-owners as common carriers, and though the validity of this enactment has never been directly decided upon by the Supreme Court, it has been brought before that tribunal in such a way that their silence was equivalent to a positive and formal judgment in favor of its validity, as demonstrated in *Pomeroy's Constitutional Law*, par. 384.

This Court has, in various cases, held that the Federal Parliament, on the matters left under its control by Section 91 of the British North America Act, must have a free and unfettered exercise of its powers, notwithstanding that, by doing so, some of the powers left under provincial control by Section 91 of the Act, might be interfered with. And this doctrine has been approved of by the Privy Council as directly as possible in the case of *Cushing v. Dupuy*, decided a few weeks ago (April 15th, 1880), 3 Leg. N., 171. In that case it was contended by the appellant that the provisions of the Dominion Insolvency Act were *ultra vires*, because they interfered with property and civil rights, as well as with the procedure in civil matters, all of which are assigned exclusively to the Provincial Legislatures by the British North America Act. But that contention was disapproved of by their lordships in the following terms:—“The answer to these objections is obvious. It would be impossible to advance a step in the construction of a scheme for the administration of insolvent estates, without interfering with and modifying some of the ordinary rights of property and other civil rights, nor without providing some mode of special procedure for the vesting, realization and distribution of the estate and the settlement of the liabilities of the insolvent. Procedure must necessarily form an essential part of any law dealing with insolvency. It is, therefore, to be presumed; indeed, it is a necessary implication, that the Imperial Statute, in assigning to the Dominion Parliament the subjects of bankruptcy and insolvency, intended to confer on it legislative power to interfere with property civil rights and procedure within the provinces, so far as a general law relating to those subjects might affect them.” (That is to say, I take it, so far as a general law relating to bankruptcy and insolvency might affect property and civil rights or procedure.) And their lordships held that consequently the Dominion Parliament had, in bankruptcy and insolvency, rightly exercised the power to revoke, alter or amend a certain article of the Quebec Code of Civil Procedure.

In the course of his very able argument before us, in one of these cases in favor of the constitutionality of this Fire Insurance Policy Act, the learned Attorney-General for Ontario enunciated the proposition that the Federal authority may have the power to incorporate insurance companies, but that, if it has it, it is only in virtue of its general power under Section 91 of the British North America Act, to make laws for the peace, order and good government of Canada, and that this power must be limited to the creation of these companies, and does not extend to the regulation of their business and contracts over which the provincial authority alone, as he contends has jurisdiction as matters falling within the words “property and civil rights” of the 92nd section. I have already said why, in my opinion, the powers to create and and regulate cannot be in such a manner divided. I will only here add, that this proposition of the learned Attorney-General seems to me entirely opposed to the very words of the Section 91, in which it is enacted in very clear terms that this general power of the Federal authority to make laws for the peace, order and good government of the Dominion, cannot be exercised in relation to any of the matters coming within the classes of subjects exclusively assigned by the Act to the provincial authority. Now, the Statutes creating and incorporating insurance companies, and enabling them as bodies corporate, to make contract of insurance, are clearly in relation to the subject of insurance, so that the Federal Parliament has the right to incorporate these companies, as it seems to me clear it has, and as the Respondent and the Ontario Courts are forced to admit, insurance cannot be deemed to come within the classes of subjects put under provincial control by the words, “property and civil rights,” of the 92nd section of the British North America Act. The Federal Parliament cannot extend its own jurisdiction by a territorial extension of its laws, and legislate on subjects constitutionally provincial, by enacting them for the whole Dominion, as a Provincial Legislature cannot extend its jurisdiction over matters constitutionally federal, by a territorial limitation of its laws, and legislate on matters left to the federal power, by enacting them for the Province only, as for instance incorporate a bank for the Province. The British North America Act is not susceptible of a different construction without eliminating from Section 91 thereof the controlling enactment that the general power of the Central Parliament to make laws for

the peace, order and good government of the whole Dominion, *does not extend to the subjects left to the provincial legislative power, and, that, notwithstanding anything in the Act, the authority of the Central Parliament over the matters enumerated, as left under its control, is exclusive, as also without eliminating from Section 92 of the Act, the enactment that the Provincial Legislatures have exclusive power over the matters therein enumerated, and this cannot be done. It would be declaring that neither one nor the other has exclusive powers, whilst it is clearly intended by the Act that the powers of both should be exclusive. And upon this principle, I presume, for the reasons are not given at length, and it was before I came to this Court, a Bill to incorporate the Christian Brothers a Dominion body, which was referred to the Judges of this Court by the Senate in 1876, was reported by them to be unconstitutional, and *ultra vires* of the Federal Parliament (Journal of the Senate, 1876, pages 155, 206). This Bill purported to incorporate a company of teachers for the Dominion, and consequently, as such, infringing on the powers of the Provincial Legislatures in which is vested, by Section 93 of the British North America Act, the exclusive control over education, and the learned Judges, by declaring it unconstitutional, recognized the principle that for a matter unconstitutionally provincial, the Federal Parliament has not the power to incorporate a company of the Dominion. And that this is so, seems to me clear; but then it is as clear upon the same principle that the Federal Parliament could not incorporate insurance companies, nor legislate in any manner whatsoever on their trade and business, if insurance was a matter constitutionally provincial, that is to say, left under provincial control by the British North America Act.*

I say then to the respondent: "If legislation on insurance is left to the Provincial Legislatures by the British North America Act, the Federal Parliament had not the power to create the Citizens' Insurance Company, and then you were never insured. If, on the contrary, the power of legislation over insurance is left to the Federal authority, then this power is supreme and exclusive: the Federal authority alone can regulate this trade in all its details, and the Ontario Statute, which purports to do so, is *ultra vires* and unconstitutional. In either case, the judgment rendered in your favor in the Courts below must be reversed and the appeal allowed. (It is admitted that, if the Ontario Statute is *ultra vires*, the appeal is to be allowed.)

However, I feel it my duty not to avoid deciding the main question raised in this case, and I hold for the reasons hereinbefore given, that the Federal Parliament has the right to incorporate insurance companies, and to regulate them and their trade and business: that this right is exclusive, and that consequently the Ontario Legislature has exceeded its powers in enacting the Fire Insurance Policy Act. It cannot be, according to both the letter and spirit of the British North America Act, that one Government could have the right to incorporate these companies, and another Government the right to regulate them and their trade and business. It cannot be that the Provincial Legislatures could thus have it in their power to retard and impede, burden and impair, obstruct, and even defeat the enactments of the Federal authority.

The laws promulgated by the Dominion by the Federal Parliament under the provisions of the Imperial Act, must have their full sway from the Atlantic to the Pacific, unrestrained by any other legislative body, free from provincial control, without hindrance from provincial legislation. On the application of this rule rest entirely for our country the safe-guards against clashing legislation; against concurrent jurisdiction; against interfering powers; against the repugnancy between the right in one Government to pull down what there is an acknowledged right in another to build up; against the incompatibility of the right in one Government to destroy what it is the right in another to preserve (*McCulloch v. Maryland*). The Court of Appeal of Ontario goes so far as to say that an insurance company, created and authorized by the Dominion of Canada to do business throughout the whole Dominion, can be excluded from making contracts in the Province of Ontario by the Provincial Legislature; and there is no doubt that it is so, if the Provincial Legislatures have, as held by the Ontario Courts, the power to regulate the insurance trade.

But this, in my opinion, demonstrates conclusively that the Provincial Legislatures have not, and cannot have, such a power of regulation.

If the Ontario Legislature can exclude an insurance company from the Province of Ontario, it must be conceded that all the other Provincial Legislatures have the same right in their respective Provinces. So that, according to this theory, if all the Provincial Legislatures should exercise this right, a company created and authorized by the Federal Parliament to do business *all through the Dominion*, could not then do business *anywhere in the Dominion*.

But may I ask again, what would be the use of a Dominion charter? Clearly none whatever. Has the Imperial Parliament granted to the Federal authority a power so entirely useless and unsusceptible of any practical effect? The Constitutional Act does not, as I read it, bear an interpretation uneventfully leading to such anomalous consequences; the powers of the Federal authority cannot, to such an extent, be dependent upon the consent and good will of the provincial authorities.

It is of the very essence of supremacy to remove all obstacles to its action within its own sphere, and so to modify every power vested in subordinate governments as to exempt its own operations from their influence, and it cannot be that the framers of our constitution, who determined to give to the central power of this Dominion the supremacy and strength which, in the hour of trial, were found to be so much wanting in the Federal power of the United States, have thus given to a Province, or to all the Provinces uniting in a common legislation, the power to annihilate, either directly or indirectly, the corporation which the central power is authorized by the Act to create; that they have thus rendered inevitable in this Dominion, that conflict of powers under which a federation must always, sooner or later, crumble and break down.

In re the Western Insurance Company, appellant, and Johnston, respondent, the appeal must also, in my opinion, be allowed, for the reasons I have been given in the *Citizens' v. Parsons*.

The Western exists in virtue of an Act of the late Province of Canada; but if insurance is a trade, the Acts on the subject passed before Confederation can now be repealed, altered or amended, by the Federal Parliament only, under Section 129 of the British North America Act.

In the *Queen Insurance Company v. Parsons* also, the appeal must, in my opinion, be allowed. The company appellant, in this case, being a foreign company, is on a slightly different footing than the *Citizens'* and the Western, yet, if upon the grounds I have stated, insurance companies and their trade and business fall under the regulations and control of the Federal Parliament, there are no reasons why foreign insurance companies should be held to be under provincial control.

It is admitted (and my remarks here apply as well to the other two companies, which are also under license of the Federal Government) that this Company, the Queen Insurance Company, has obtained from the Federal Government a license, that is to say, a permit to do business all through the Dominion, under 38 Vic., Chap. 20, and 40 Vic., Chap. 42. Now a license is a regulation, or rather, it is a permit to carry on a trade under certain regulations enacted by the licenser (*Calder v. Kirby*, 5 Gray's Rep. 597.)

These regulations the Federal authority has made. To obtain its license, this Company had to deposit \$50,000 with the Receiver-General of the Dominion (Sec. 6, 38 Vic., Chap. 20); it had to file with the Dominion Government certain documents, and perform certain formalities enumerated in Sections 10 and following ones of the said Act. Any business done before this deposit was made and these formalities fulfilled, would have brought on the person doing such business a penalty of \$1,000 or an imprisonment for six months.

This Company, moreover, is taxed by the Federal Government, Sec. 23, sub-sec. 5. All these enactments are regulations on its trade and business. Having complied with them all, it could reasonably expect to have acquired some right, some privileges. "But that is not so," say the Respondent and the Ontario Courts to the Appellant, "or, at the most, if it is so, it is only as long as the Provincial Legislatures

will suffer the permits and enactments of the Dominion authority. And when they please, instead of doing your business all through the Dominion of Canada, as the Federal authority has given you the right to do, you will be excluded from Canada altogether, either in express terms or indirectly, by these Legislatures imposing upon you, under their power to regulate your contracts, such onerous conditions that you will be forced to withdraw." Such is, according to the respondent, the relative position of the Federal power towards the provincial power, under the British North America Act. I venture to think that our Constitution is not the solemn mockery that this interpretation, if it prevails, would make it to be. Insurance business is a trade, and to the Federal authority belongs the "exclusive" power of regulation of that trade "in each and every Province" in the Dominion, and this is so, [enacts Section 91 of the Constitutional Act], notwithstanding that this power might interfere with the rights conceded to the Provincial Legislatures by Section 92. This power to regulate excludes necessarily the action of all others that would perform the same operation on the same thing, and to the Federal Parliament alone must belong the right to impose upon the Company appellant and its policies, the conditions and restrictions which this Ontario Fire Insurance Policy Act purports to impose, or any conditions or restrictions whatsoever.

These companies cannot be controled and governed by as many different regulations as there are Provinces in the Dominion. It is by the comity of the Dominion that they are admitted here, and under the Dominion laws and power that they remain. One of the great benefits of Confederation would be lost if the rules on trade and commerce were not uniform all through the Dominion; if the Provincial legislatures had, as contended by the respondent, the power to tamper with the grants and privileges conferred by the Federal authority on the trading and commercial bodies authorized to do business in this country.

I have not lost sight of certain enactments of the Federal Parliament, in which it seems to be admitted that the Provincial Legislatures have the right to incorporate insurance companies. But the Federal Parliament cannot amend the British North America Act, nor give, either expressly or impliedly, to the Local Legislatures a power which the Imperial Act does not give them. This is clear, and has always been held in this Court to be the law. I have also not failed, as it was my duty to do, to give due consideration to the fact that the respondent appears to have in his favor the weight and authority of the opinions of the learned judges of the Province of Ontario, though I may here remark that the judges of the Court of Queen's Bench, in one of these cases, *Western Assurance Co. v. Johnstone*, distinctly stated that they did not express their individual opinions on this constitutional question, but yielded to the judgments already given.

OTTAWA, June 25, 1880.

GWYNNE, J.

2nd part.—As to the Act being ultra vires.

But it is contended that the Act under consideration is *ultra vires* of the Provincial Legislature of Ontario, which passed it, as interfering with the regulation of a branch of trade and commerce—control over which is by the 2nd item of Sec. 91 of the British North America Act, vested exclusively in the Dominion Parliament. The question thus raised is, undoubtedly, one of a very grave character, for, (as became developed in the argument of the several cases now before us, wherein the point is raised, one of which, namely, the *Western Assurance Co. v. Johnstone*, was argued by the Attorney-General, who is also the Premier of the Province of Ontario, in support of the constitutionality of the Act. The question before us is not one merely affecting the particular Act in question, but our judgment in this case, although the Dominion Parliament is not represented, and has not been heard in the matter, will logically affect some thirty Acts of the Dominion Parliament, whose constitutionality has not heretofore been questioned, and which must be *ultra vires* of the

Parliament, if the Act now before us be *intra vires* of the Provincial Legislature, and, on the contrary, if this Act be *ultra vires* of the Provincial Legislature, a number of Acts passed by the Legislature of the Province of Ontario must be equally so. It is clear that the subject matter of the Act in question is not one over which jurisdiction is by the British North America Act given concurrently to the Provincial Legislatures and to the Parliament. If it were, no doubt the Act would be valid "as long and so far only as it is not repugnant to any Act of the Parliament of Canada." The subject not being one over which concurrent jurisdiction is given to the Provincial Legislatures and to the Parliament, must be placed exclusively either under the one or the other. The question, therefore, is determinable by the rule which I adopted in the *City of Fredericton v. The Queen*, as appearing to me to furnish an unerring guide in determining whether any given subject of legislation is within the jurisdiction of the Provincial Legislatures, or of the Parliament, namely: "All subjects of whatever nature, not exclusively assigned to the Local Legislatures, are placed under the supreme control of the Dominion Parliament, and no matter is exclusively assigned to the Local Legislatures unless it be within one of the subjects expressly enumerated in Sec. 92, and at the same time does not involve any interference with any of the subjects enumerated in Sec. 91."

The contention in support of the claim that the Act is within the jurisdiction of the Local Legislature, is that the subject matter of the Act comes within item 13 of Sec. 92 of the British North America Act, namely: "Property and civil rights in the Province."

I have already in the *City of Fredericton v. The Queen* expressed my opinion, that the plain meaning of the closing sentence of Sec. 91 is that (notwithstanding anything in the Act), any matter coming within any of the subjects enumerated in the 91st section, shall not be deemed to come within the class of subjects enumerated in the 92nd section, however much they may appear to do so. Jurisdiction, therefore, over "Property and civil rights in the Province" is not vested absolutely, but only qualifiedly, in the Local Legislatures.

In so far as jurisdiction over "Property and civil rights," in every Province, may be deemed necessary for the perfect exercise of the exclusive jurisdiction given to the Dominion Parliament over the several subjects enumerated in Sec. 91, it is vested in the Parliament, and what is vested in the Local Legislatures by item 13 of Sec. 92, is only jurisdiction over so much of property and civil rights as may remain, after deducting so much of jurisdiction over those subjects as may be deemed necessary for securing to the Parliament exclusive control over every one of the subjects enumerated in Sec. 91, the residuum, in fact, not so absorbed by the jurisdiction conferred on the Parliament.

The only question, therefore, before us substantially is: Are or are not joint stock companies, which are incorporated for the purpose of carrying on the business of fire insurance, traders? and is the business which they carry on a trade?

If this question must be answered in the affirmative, the Act under consideration must be *ultra vires* of the Provincial Legislature as much as was the Act, which, in *Severn v. The Queen*, was pronounced so to be, and as the Act under the consideration in the *City of Fredericton v. The Queen* would have been if passed by a Local Legislature; indeed, it seems to me to be difficult to conceive what greater assertion of jurisdiction to regulate trade and commerce there could be, than is involved in the assumption and exercise of the right to prescribe by Act of the Legislature in what manner only, by what form of contract only, by what persons only, and subject to what conditions only, particular trades, or a particular trade, may be carried on, and to prohibit their being carried on otherwise than is prescribed by the Act. If this may be done in one trade, obviously it may be done in every trade, and so all trades must be subject to the will of the Legislature having jurisdiction so to legislate as to whether it shall be carried on at all or not. As to the Act under consideration, if it be open to the construction put upon it by the Courts below, it seems to me to be impossible to conceive any stronger instance of the assertion of supreme sovereign Legislative power to regulate and control the trade of

fire insurance and of fire insurance companies, if the business of those companies be a trade. Now, among all the items enumerated in Sec. 92, it is observable that not one of them in terms indicates any or the slightest intention of conferring upon the Local Legislatures the power to interfere in any matter relating to trade or commerce, or in any matter which in any manner effects any commercial business of any kind, unless it be item No. 10, whereby the Local Legislatures are empowered exclusively to make laws in relation to "local works and undertakings" subject to this qualification, namely, "other than such as are of the following classes:"

"1stly.—Lines of steam or other ships, railways, canals, telegraphs, and other works and undertakings connecting the Province with any other or others of the Provinces, or extending beyond the limits of the Province;

"2ndly.—Lines of steamships between the Province and any British or foreign country; and

"3rdly.—Such works as, although wholly situate within the Province, are, before or after their execution, declared by the Parliament of Canada to be for the general advantage of Canada, or for the advantage of two or more of the Provinces."

All these excepted subjects are, by item 29 of Sec. 91, placed under the exclusive Legislative authority of the Parliament of Canada, and so, by the closing paragraph of Sec. 91, are, in effect, pronounced not to be Local or Provincial works or undertakings,—works and undertakings within each Province, other than those excepted, are all, therefore, which can come within the description of "local works and undertakings" comprehended in item 10.

It is to be observed also that when power to incorporate Companies is given, no mention is made of trading companies. The power is expressly limited by item No. 11, Sec. 92, to "the incorporation of companies with *Provincial objects*." None of the learned counsels who contended for the validity of the Statute under consideration ventured to define the term "Provincial objects;" they rather preferred to submit at large, that the item intended to confer power to incorporate companies for all purposes of trade, and, in fact, all purposes whether of trade or otherwise, provided only the corporate powers should be expressly prescribed by the Act to be exercised within the Province.

It is, perhaps, easier to say what the the term does not comprehend than to define it precisely. I venture to suggest, however, that such local works and undertakings as are by item 10 placed under the Local Legislatures may properly be termed local or Provincial objects. So may the subjects enumerated in item No. 7. viz.: "The establishment, maintenance and management of hospitals, asylums, charities and eleemosynary institutions in and for the Province, other than marine hospitals," and so likewise the item specified in Sec. 93, namely, "education," and beyond these I cannot say that I see any other; but when we regard the whole scope and object of the B. N. A. Act and bear in mind that the scheme of constitutional Government, which it was designed to create, was to vest in the Dominion Parliament, consisting of Her Majesty (herself the supreme executive authority) as one member, and a Senate and House of Commons as the other members of the legislative body, the supreme sovereign jurisdiction to legislate upon all subjects whatsoever, excepting only certain specific matters *particularly* enumerated, purely of a local, domestic and private nature, which were assigned to the Provinces; and, when we find that for greater certainty (to expel doubt as it were) the exclusive legislative jurisdiction of Parliament is expressly declared to extend to all matters coming within the regulation of trade and commerce, words which, (in perfect character with the general supreme jurisdiction, intended to be conferred upon the Parliament, excepting only the *particularly* excepted subjects,) are comprehensive enough to include and must be construed to include every trade and every thing relating to every trade, and to all branches of commerce and to the persons by whom—and to the manner in which the same in every branch thereof may be carried on; we can, I think, with great confidence, assert that no jurisdiction to incorporate any trading company, or to restrain or control any trading company in the way it should carry on its trade, is given to the Local Legislatures, unless it be in respect of companies for the con-

struction, maintenance and management of such works, as by item No. 10 are placed under the control of the Local Legislatures under the designation "local works and undertakings." From the frame of item No. 11, it is plain that what was intended by annexing the qualification "with Provincial objects," was not the power of incorporating companies for all purposes, but a limited power, for inasmuch as wholly irrespective of these words, the Local Legislatures could give no powers beyond their Province, to companies incorporated by them, these words, "with Provincial objects" were superfluous, and have no sense unless they be read as words of limitation—having a restrictive operation; it would have been sufficient to have said simply, "the incorporation of companies;" but "for greater certainty" a principle which pervades the Act, I have no doubt these words "with Provincial objects" were introduced to confine the power to those purposes which are specifically placed under the control of the Local Legislatures in express terms—so as to have nothing to be implied or inferred. My Brother Taschereau has, however, so forcibly dealt with this subject, that I shall discuss it no further, but shall proceed to the enquiry: "Are or are not joint stock companies which are incorporated for the purpose of carrying on the business of fire insurance, traders? and is the business so carried on by them a trade?"

It was admitted as beyond all question that the business of marine insurance is a trade, and that all companies carrying on that business are traders, and are in all matters subjected to exclusive jurisdiction of the Dominion Parliament; but marine insurance policies invariably contain, and from the time of their first introduction did contain, provision for indemnity against loss by fire, and all text books upon the subject of insurance are careful to impress the doctrine that *fire insurance* is but the offspring of marine insurance, that nothing was more natural or more reasonably to have been expected than the conversion of the security which had long afforded protection against injury to ships, occasioned by fire, to the purpose of yielding protection to property on land—that it was the calamitous fire of London in 1667, which hastened the application of this provision in marine policies to the protection of property by land, and that, as Magens says, there were few merchants in London in 1755 who were not insured as well for their protection as for the greater credit, both at home and abroad, which they enjoyed in their commercial transactions, from its being known that the great capitals lying in their houses and warehouses are thus secured from the flames—that the utility, both in a public and a private point of view, as an incentive to industry and enterprise, and the promotion and advancement of trade, is as great in contracts of fire insurance as in those of marine insurance, and indeed greater, by so much as the amount secured by contracts of insurance against fire largely exceeds that secured by those against marine risks—that contracts of fire insurance are governed by the same general principles as marine policies, and that the solution of any question that may arise upon an insurance against fire, will be found by a careful application of the doctrine of marine insurance—and that the law most reasonably presumed originally that persons who entered into contracts respecting fire insurance were acquainted with, and had in their contemplation, the custom of merchants and legal rules affecting marine insurance, and intended that those new contracts should be construed and controlled by the same means. No reason therefore exists for regarding the business of marine insurance to be a trade and a branch of commerce, and that of fire insurance not to be. The only difference in fact between them is that policies against fire are almost invariably effected by companies formed for the express purpose of carrying on the business, so forming mercantile partnerships, having within themselves the desirable requisites of security, wealth and numbers, which afford them the means of defraying heavy losses, while marine insurance risks are usually taken by individuals.

That the Imperial Parliament had no doubt as to fire insurance companies being traders, and their business a trade, appears from the Joint Stock Companies Act, 7 and 8 Vic., Chap. 110, and the Companies Act of 1862 by the former of which every assurance company or association, whether for the purpose of insurance on lives, or against any contingency involving the duration of life, or against the risk of loss or

damage by fire, or by storm or by other casualty, or against the risk of loss or damage to ships at sea or on a voyage, or to their cargoes, or for granting or purchasing annuities on lives, are all alike brought under the Act, and are obliged to be registered under the Board of Trade, and by the latter, of which all were alike obliged to furnish half-yearly to the Board of Trade a full statement of the liabilities and assets of the companies, and by which also the commercial privilege of limited liability was extended to them. Neither do the members of the Mercantile Law Commission appointed in 1853, nor the legal and mercantile gentlemen to whom questions were submitted by that Commission, appear to have had any doubt upon the point.

That Commission was appointed to enquire and report how far the mercantile law in the different parts of the United Kingdom might be advantageously assimilated, and also whether any and what alterations and amendments should be made in the law of partnership, as regards the question of limited and unlimited responsibility of partners. The Commissioners, in their first report, reported against any alterations being made in the mercantile law, which the majority approved of as it stood. Mr. Baron Bramwell, who was a Commissioner, and in the minority, expressed his opinion, which accompanied the report in favor of a change, wherein, among other things, he says: "No doubt we are not called upon to consider the general law of partnership, but it is important to refer to its condition, to ascertain how far the proposed change would be a change—how far a novelty to the public, and what present mischief it might prevent." Now the law does at this present moment permit partnerships with limited liability; many insurance companies, though unchartered, are carried on on that principle, and I conceive all other trades or businesses theoretically may be so conducted. Mr. Slater, who was also on the Commission, and in the minority in an opinion of his, which also accompanied the report, says: "Under certain restrictions and regulations, Joint Stock Companies for banking, not being banks of issue, insurance companies and companies of a decided public character, possessing a large subscribed capital, might be permitted to conduct their business upon a principle of limited liability, because their establishment would be advantageous to the trading and commercial interests of the country."

Among the questions submitted by the Commission to leading legal and mercantile gentlemen, throughout the United Kingdom and the United States of America, was the following:—

"Would you make the limited responsibility of partners applicable to private or ordinary partnerships, as well as to joint stock companies? Would not this unduly interfere with the free competition of industry on the part of individual traders or small partnerships with unlimited liability? Would you apply it to partnerships for banking or insurance?"

To this question, Mr. James Andrew Anderson, then late manager of the Union Bank of Scotland, answered:—

"Banking and insurance companies are those of all others which, in my opinion, ought to enjoy no exemption from unlimited responsibility, not only on account of the magnitude, but of the multitude, of their dealing; there are now fewer branches of business, which seem less to require the stimulus of limited liability than banking and insurance."

Mr. James Stewart, Barrister-at-Law, answered:

"I apprehend that a limited liability is already applied to partnerships for insurance, as in the policies of all the companies with which I am acquainted, the claim of the assured is limited to the capital stock of the company."

Mr. William Valentine, President of, and selected by, the Chamber of Commerce, Belfast, answered:—

"I would make limited responsibility applicable to private partnerships, as well as to public companies generally; but, as banking and insurance partnerships have dealings with the general public in districts remote from the localities in which they are established, and it being difficult to obtain correct information in such

remote districts as to the extent of the capital and conditions of their liabilities, I would continue the unlimited responsibilities of such companies."

Mr. Donald McLaren, merchant, selected by the Chamber of Commerce, Leith, to answer the questions, answered:—

"As regards *insurance companies*, I believe that many of the companies in this country, by a special clause in their policies, limit their liability to the capital stock of the company, and in the city of Hamburg there are a great number of companies who have for a long period carried on extensive business, *both in marine and also in fire insurance*, the liability of each shareholder being limited to the amount of his subscription, and the system has been found most satisfactory to the shareholders as well as the public."

Mr. John Slagg, merchant, selected by the Chamber of Commerce, Manchester, answered as follows:—

"I do not think there should be any change in the present law, (that is the mercantile law,) unless it be that all existing companies, such as '*Railway and Insurance Companies*,' should be brought into the same position as *other mercantile firms*," and finally, the author of the '*Wealth of Nations*,' one hundred years ago, in his world accepted work, in Book 5, Chap. 1, under the title 'of the public works and institutions which are necessary for facilitating particular branches of commerce,' says: '*The only trades* which it seems possible for a joint stock company to carry on successfully without any exclusive privilege, are those of which all the operations are capable of being reduced to what is called a routine, or to such a uniformity or method as admits of little or no variation, of this kind is: 1st. The banking trade; 2nd. *The trade of insurance from fire*, and from sea, risk and capture in the time of war; 3rdly. The making and maintaining a navigable cut or canal; and 4thly. The similar trade of bringing water for the supply of a great city.'"

"The value," he adds, "of the risk, *either from fire* or from loss by sea or capture, though it cannot perhaps be calculated very exactly, admits, however, of such gross estimation, as renders it in some degree reducible to strict rule and method; *the trade of insurance, therefore*, may be carried on by a joint stock company without any exclusive privilege."

When we regard the magnitude of the business of fire insurance, in which alone, in 1860, a sum exceeding one thousand one hundred and thirteen millions of pounds sterling was at a risk in Great Britain, the annual premiums in respect of which amounted to nearly six millions sterling, a sum five times as great as that derived from marine insurance risks; and, when we observe by the report of the Superintendent of Insurance appointed by the authority of the Dominion Parliament, that there were in 1869:—

5 Canadian Fire Insurance Companies, having at risk in the Dominion of Canada.....	\$ 59,340,916
And 12 British Companies, having at risk.....	115,222,003
And 2 American Companies, having at risk.....	13,796,890

Amounting in all to..... \$188,359,809

Which, in 1877, had increased to 13 Canadian Companies, having at risk.....	\$217,745,048
12 British Companies, having at risk.....	184,304,318
3 American Companies, having at risk.....	18,293,315

Amounting in all to..... \$420,342,681

And, when we consider that, but for the business of fire insurance, the trade and commerce of the world could never have obtained the magnitude and success and exalted position which they have attained, we may well say, in my judgment, that the trade of fire insurance is, *par excellence*, the trade of trades, without which all other trades would have dwindled and decayed.

Against the position supported by the above vast concurrence of opinion, with the reason of the thing, we have been referred to some observations reported to have been made by Mr. Justice Field, in the Supreme Court of the United States, in *Paul v. Virginia*, 8 Wallace, 168; but Mr. Justice Field himself explains, in the *Pensacola Telegraph Co. v. Western Telegraph Co.*, 6 Otto, or 96 United States Rep. 21, that all that was decided or intended to be decided in *Paul v. Virginia* was: "That the "power of Congress to regulate commerce was not affected by the fact that such "commerce was carried on by corporations, but that a contract of insurance, made "by a corporation of one State upon property in another State, was not a transaction "of *inter-state* commerce."

The Parliament of Old Canada, which comprised the territory now constituting the Provinces of Quebec and Ontario, when applying to the Imperial Parliament for the passage of the British North America Act, was not ignorant that by the Civil Code of Lower Canada, which was enacted into law by an Act of the Parliament of Old Canada, the contract of fire insurance, when made for a premium by persons carrying on the business of insurers, is a commercial contract. It was, therefore, upon the same basis as marine insurance, which, by the same article of the Code, 2,470, is declared to be always a commercial contract, and this is given not as a new, but as an old law. Now, it is impossible to conceive that the British North America Act contemplated dealing with the same subject as a branch of trade and commerce in one Province of the Dominion and in another as not—in one as subject to the Dominion Parliament, in another to the Local Legislature. I have shown that in England fire insurance has always been regarded to be a trade equally as marine insurance, and to have emanated from the latter, and to be governed by the same principles and the same mercantile law as governed marine insurance. There can, therefore, in my judgment, be no doubt that in the contemplation of the British North America Act, all insurance, whether of lives or of real or personal property, and whether against risk by fire on land or on sea, or by storm on land or sea, or by any other casualty, must be equally regarded as branches of trade and commerce, and must all alike be under the jurisdiction of the Dominion Parliament. There can, I think, be no doubt that the object of the British North America Act, in placing "all matters coming within" the term "*regulation of trade and commerce*," under the exclusive control of the Dominion Parliament, was to secure a perfect uniformity in all the Provinces of the Dominion, as to *all matters whatsoever* affecting all trades, as an essential condition to the prosperous carrying on of trade, and to prevent all possible interference or intermeddling with any trade which diverse local views entertained in the different Provinces of the Dominion might be disposed to attempt, if the subject was placed under local jurisdiction, whether by prescribing a particular form of contract and prohibiting any other being used, or by prescribing a particular mode of execution of the contract, or by assuming to dictate in any other manner as to the manner in which, or the terms subject to which trading companies or other persons engaged in any particular trade, should be permitted to carry on such trade; the inconvenience which would attend the carrying on fire insurance business may well be conceived to be highly injurious to the interests of persons engaged in that trade, if they should be restrained from entering into contracts in the terms in which persons desirous of having their property insured may be willing to contract with them, and should be compelled to give up business, unless they should adopt a particular form of contract, executed in a particular manner, and subject to particular conditions, totally different in each Province; and if they should be subjected to different penalties, forfeitures, and consequences, if each of the forms pre-prescribed in each should not be followed; so likewise, how inconvenient it would be if companies empowered, as many are, to carry on marine as well as fire insurance, should, as to one contract, be subject to the Dominion Parliament, and, as to the other, to a Local Legislature. Now that the Act under consideration, which assumes to prohibit all fire insurance companies, whether composed of foreigners or of British subjects, and whether incorporated by foreign States, or by the Imperial Parliament, from carrying on their

trade in the manner authorized by their respective charters of incorporation, and from entering into such contracts as persons willing to deal with them may agree upon, or from entering into any contract in the way of their trade, subject to any other conditions, or in any other form than prescribed by the Statute, and that in default of adopting the prescribed form, the parties contracting with them, although violating all the conditions upon which alone the companies entered into the contracts, shall recover against the companies, notwithstanding that, in the contracts in fact entered into, they had consented that, in the event which has happened, the companies should incur no liability. That such an Act is one which assumes to regulate and control, and in a very marked manner, to interfere with the trade of fire insurance, does not, in my judgment, admit of a doubt. Such an Act may surely, with greater propriety, be said to regulate the trade of fire insurance, and so to relate to a matter coming within the term "regulation of trade and commerce," than the 4th and 17th sections of the Statutes of Frauds. That the 17th section of that Statute effects a regulation of trade and commerce, will not, I presume, be doubted; and the Imperial Parliament has furnished us with proof that, in the estimation of that power to which the British North America Act owes its existence, the 4th section does the same, for by the 19th and 20th Vic., Chap. 97, intitled: "An Act to amend the laws of England and Ireland affecting trade and commerce"; after reciting that—"whereas inconvenience is felt by persons engaged in trade by reason of the laws of England and Ireland being, in some particulars, different from those of Scotland in matters of common occurrence in the course of such trade, and with a view to remedy such inconvenience, it is expedient to amend the laws of England and Ireland as hereinafter mentioned;" it was enacted, among other things:—

Section 3. "That no special promise to be made by any person after the passing of this Act to answer to the debt, default or miscarriage of another person, being in writing and signed by the person to be charged therewith, or some other person by him thereunto lawfully authorized, shall be deemed invalid to support an action, suit or other proceeding to charge the person by whom such promise shall have been made, by reason only that the consideration for such promise does not appear in writing or by necessary inference from a written document:" and, by the 16th section, the title given to the Act in citing it is: "The Mercantile Law Amendment Act of 1856."

Now, if this amendment of the 4th section of the Statute of Frauds so affects trade and commerce as to find its proper place in a "Mercantile Law Amendment Act," can there be a doubt that the Ontario Fire Insurance Act of 1876, assuming as it does to prescribe the only manner in which and the terms upon which the trade of Fire Insurance may be carried on in Ontario, is an Act which assumes to introduce a new regulation of trade and commerce into the mercantile law of Ontario, and so usurps the jurisdiction of the Dominion Parliament, in which, for the purpose of preserving uniformity in matters of trade throughout all the Provinces of the Dominion, the exclusive power to enact all laws in any manner affecting trade and commerce, is vested.

The mischief of this legislation lies deeper than appears upon the surface. The germ of that mischief appears in the judgments of some of the learned Judges of the Court of Appeal in Ontario, and was more fully developed in the argument of the Attorney-General of Ontario in his argument before us in *Johnston v. The Western Assurance Company*; the logical result of which, if well-founded, would be, in my judgment, to undermine the fabric which the British North America Act designed to erect.

In the *Citizens' Assurance Company, Appellants, v. Parsons, Respondent*, one of the learned Judges of the Court of Appeal in Ontario makes use of the following language: "The Parliament of the Dominion has no power to authorize a company; that is, a 'Fire Insurance Company,' of its creation, 'to make contracts in Ontario, except such as the Legislature of that Province may choose to sanction;' 'they,' that is, the Legislature of the Province, 'may, if they think proper, exclude such corporation from entering into contracts of insurance here altogether,' or they 'may

exact any security which they may deem reasonable for the performance of its contracts.'

"The artificial being created by the charter is authorized to make such contracts as come within its designated purposes; but the Legislature granting the charter can give no privileges to be exercised within any of the Provinces, except with their assent and recognition, and it follows, as a matter of course, *that these may be granted upon such terms and conditions as the Provinces think fit to impose.*"

"Within these respective limits, each Legislature is supreme and free from any control by the other. The Dominion Parliament has no more authority to regulate contracts of this nature," that is to say, contracts of fire insurance, "within any of the Provinces, than has the Legislature of the Province to attempt to regulate promissory notes or bills, or bills of exchange. *The terms upon which insurance business is to be carried on within the Province is a matter coming exclusively within the powers of the Local Legislature, and any legislation on the subject by the Dominion would be ultra vires.* The Local Legislature has the exclusive discretion as to the conditions under which it," that is, the business of insurance, "shall be carried on within the confines of this Province."

If this be law, it must be admitted that the imputation charged against the Dominion Parliament—that they have encroached upon the jurisdiction of the Local Legislature—is well founded; in fact, it may be admitted that in every session of the Parliament's existence it has passed Acts which, if the above be law, would have to be pronounced to be *ultra vires*, to the extent of invalidating from 30 to 40 Acts. If the Local Legislature had jurisdiction to pass the Act under consideration, it is obvious that it has the like jurisdiction over all other trades, so that what is asserted on behalf of the Local Legislatures is the *exclusive right to legislate in such a manner as to regulate and control all trades*, and to exclude, "if they think proper," *all persons and corporations, as well foreign as domestic, from carrying on their respective trades within the Province of Ontario.* Now I freely admit that the Local Legislatures have the right to so legislate, if they have power to pass the Act under consideration, but I add that they have only the like power in each case; that they have no more power or jurisdiction to pass the one species of Act than the other; that they have no more power or jurisdiction to pass an Act to regulate or control the terms under which a trade may be carried on, than they have to prohibit it altogether from being carried on within the limits of the Province. The former power is indeed but the exercise of, and is comprehended in, the latter, for an Act to regulate and control a trade is in effect to prohibit the carrying on of the trade *at all, otherwise* than upon and subject to the prescribed regulations; but the right to exclude, for example, foreign traders, be they corporations or individuals, from carrying on their trade in a country, can only be asserted in virtue of, and as incident to, supreme national sovereignty. An Act of exclusion, equally with an Act to control and regulate the manner in which a trade shall be carried on, can only be vindicated upon the principles governing what is called, the *comity of nations*, the administration of which belongs exclusively to *supreme national sovereignty.* Now the Provinces of the Dominion of Canada, by the wise precaution of the founders of our constitution, are not invested with any attribute of national sovereignty. The framers of our Constitution, having before their eyes the experience of the United States of America, have taken care that the British North America Act should leave no doubt upon the subject,

Within this Dominion the right of exercise of national sovereignty is vested solely in Her Majesty, the Supreme Sovereign Head of the State, and in the Parliament of which Her Majesty is an integral part; these powers are within this Dominion, the sole administrators and guardians of the *comity of nations.* To prevent all possibility of the Local Legislatures creating any difficulties embarrassing to the Dominion Government, by presuming to interfere in any matter affecting trade and commerce, and by so doing, violating, it might be the *comity of nations*, all matters coming within those subjects are placed under the exclusive jurisdiction of the Dominion Parliament; that the Act in question does usurp the jurisdiction of the Dominion Parliament, I must say I entertain no doubt. The logical result of a con-

trary decision would afford just grounds to despair of the stability of the Dominion. The object of the British North America Act was to lay in the Dominion Constitution the foundation of a nation and not to give to Provinces carved out of, and subordinated to, the Dominion, anything of the nature of a national or *quasi-national* existence.

True, it may be, that the Acts of the Local Legislatures affecting the particularly enumerated subjects placed by the British North America Act under their exclusive control, if not disallowed by the Dominion Government, are supreme in the sense that they cannot be called in question in any Court, but this supremacy is attributable solely to the authority of the British North America Act, which has placed those subjects under the exclusive control of the Local Legislatures, and is not, in any respect, enjoyed as an incident to national sovereignty.

To enjoy the supremacy so conferred by the British North America Act, these Local Legislatures must be careful to confine the assumption of exercise of the powers so conferred upon them, to the particular subjects expressly placed under their jurisdiction, and not to encroach upon subjects which, being of national importance, are for that reason placed under the exclusive control of the Parliament.

How the species of legislation which appears upon the Statute Books, upon the subject of Insurance and Insurance Companies, came to be recognized (by which it would seem as if the Parliament and the Legislatures had been attempting to make among themselves a partition of jurisdiction, for which the British North America Act gives no warrant whatever), I confess it appears to me to be very strange, for it surely cannot admit of a doubt that *no Act* of the Dominion Parliament can give to the Local Legislatures jurisdiction over any subject which, by the British North America Act, is placed exclusively under the control of Parliament, and as the Parliament cannot by Act or acquiescence transfer to the Local Legislatures any subject placed by the British North America Act under the exclusive control of Parliament, so neither can it take from the Local Legislatures any subject placed by the same authority under *their* exclusive control. There is nothing in the British North America Act to justify the conclusion that the subject of Insurance is placed under the concurrent jurisdiction of the Local Legislatures, and of the Parliament; if it were, the latter could itself apply the necessary remedy by an Act controlling the Legislature of the former. The subject then, not being one of concurrent jurisdiction, must be under the *exclusive control*, either of the Parliament or of the Local Legislatures; there can be no partition of the jurisdiction.

It is impossible to estimate the embarrassments which will be occasioned by the species of legislation which has been adopted, if not promptly checked and corrected. The only way of correcting the evil is to determine by an irreversible judicial decision to which authority the exclusive jurisdiction belongs, namely, whether to the Parliament or to the Local Legislatures. In my judgement, it belongs, without doubt, to the Parliament.

The arrival, by the majority of this Court, at a contrary conclusion, will, I fear, justly expose their judgment to the imputation that it will be impossible, as I confess I think it will be impossible, to reconcile that judgment with the principle upon which *Severn v. The Queen*, and the *City of Fredericton v. The Queen*, have been decided; and that it will have the effect of unsettling, rather than of settling, the law upon a most grave constitutional question.

In re INSURANCE CASES.

FOURNIER, J.—(Translated.)

The principal question to be decided in this case is whether the Ontario Act, 39 Vic., Chap. 24, now Chap. 162 of the Revised Statutes of Ontario, "An Act to secure uniform conditions in policies of fire insurance," is *intra vires* of the Ontario Legislature. Its constitutionality is questioned on the ground that the power of legislating

in reference to the subject matter of insurance belongs to the Federal Parliament, as the necessary sequence of its exclusive power to regulate trade and commerce.

In order to ascertain whether there is a conflict of powers, the first step, no doubt, is to examine the character of the law in question. As may be seen from its title, the object of the Act is to secure uniform conditions in policies of fire insurance. The second section enacts that if the conditions of the contract of insurance have not been strictly complied with, it shall not be sufficient a reason to annul the contract. First, where by reason of necessity, accident or mistake, the conditions have not been complied with; secondly, where, after proof of loss has been given in accordance with the conditions of the contract, the Company objects to the loss upon other grounds than for imperfect compliance with such conditions; thirdly, where, after having received this proof, the Company does not notify, in writing to the assured, within a reasonable time, the reason for which the Company considers the proof defective; fourthly, when the Court or Judge for any other reason considers it inequitable that the insurance should be deemed void by reason of imperfect compliance with such conditions. The third section declares that the conditions set forth in the schedule to the Act shall, *as against the insurers*, be deemed to be part of every policy of fire insurance, with respect to any property situate in the Province of Ontario. These conditions must also be printed on the policy of insurance, with the heading "Statutory Conditions." The fourth section indicates the manner in which the conditions may be varied or omitted or new conditions added by being printed in a particular way. The fifth section declares that the variations shall not be binding on the assured unless they have been made in conformity with the fourth section. If the contrary is done, the policy shall, as against the assurers, be subject to the Statutory conditions only. By the sixth section it is declared that if any other conditions than the Statutory conditions are inserted in the policy, and that the Judge of the Court declares that they are not just and reasonable, that such conditions shall be null and void. The seventh section allows an appeal from any decision given under the Act.

This synopsis of the law shows that it was not intended to do more than to establish the proof to be given in certain cases, and to declare what shall be in the Province of Ontario the conditions upon which all contracts of insurance should be subjected to in accordance with the law. These provisions entirely relating to civil law do not, in any way, prohibit the commerce of the assurers, neither do they declare that the policies which they issue are null and void. They are just and reasonable conditions, and, in fact, are almost similar to the conditions adopted by the majority of insurance companies. How then can it be said that this legislation in any wise refers to the power of regulating trade and commerce? The subject matter to which it is applicable is the contract of insurance, and does not that belong to the civil law, and does it not come under the jurisdiction assigned to the Provinces by paragraph 19 of Section 92 of the British North America Act, "Property and Civil Rights?"

No doubt the contract of insurance is extensively availed of in commerce as well as by non-traders, but the object of a contract does not change its character. Whatever may be its object, the contract of insurance is nevertheless a contract of indemnity, which is similar to a contract of guarantee, and, as such, belongs to the civil law. In commerce, contracts of sale of exchange and bail are constantly employed and executed. Does it follow that any legislation in reference thereto must be considered as being a regulation of commerce? If this be so, if everything which has reference to commerce could for this reason come under the exclusive control of the Federal power, the greater portion of the powers of the Provinces would thus become of no avail, for commerce in its most comprehensive meaning extends to everything. It is, as defined by a French author, "*Cet échange de produits et de service. C'est en dernière analyse le fonds même de la société.*"

It is evident that this word cannot have in our Constitutional Act such an extensive meaning.

In order to determine the meaning of these words in the second paragraph of Section 91, they should not be read alone, but, on the contrary, they should be taken

in connection with the whole of the provisions of the Constitutional Act, in order to arrive at a conclusion conformable to the spirit of the Act and to give effect to all its provisions. The object of the law-giver, in dividing the legislative powers between the Federal Power and the Provincial Legislatures, was, as far as it was possible in the new order of things, to conserve to the latter their autonomy in so far as the civil law peculiar to each Province was concerned. We would, however, arrive at a very different conclusion if we held that the words in paragraph 2 had the comprehensive meaning that they have literally. But it is evident that it would not be interpreting them correctly, as in the following paragraph of the same section their meaning is limited. If it had been the intention to give to this expression, "Regulation of trade and commerce," such an absolute meaning, why should certain subjects of legislation which certainly come under the power of regulating trade and commerce have been enumerated in the Statute, such as navigation, ships and steamers, banks, bills of exchange, promissory notes, insolvency and bankruptcy; all subjects which without this special enumeration would be comprised within the power of regulating trade and commerce. The proper conclusion to draw, it seems to me, is that if the general expression in this paragraph did not comprise, according to the Act itself, all that certainly forms part of commerce, it should certainly not comprise a subject matter which is only indirectly connected with commerce.

In the case of *Severn v. The Queen*, I relied on the definition given by C. J. Marshall of the words, "Regulation of Commerce," (which are in the Constitution of the United States,) as follows: "That is the power to regulate, that is to prescribe, the rule by which commerce is to be governed. This power, like all others vested in Congress, is complete in itself; may be exercised to its utmost extent, and acknowledges no limitations other than those which are prescribed by the Constitution." I still adhere to the correctness of this definition. If we take it in its entirety, it is applicable to the question now under consideration, and will help us to solve it. We must, above all, not lose sight of the last words, "and acknowledges no limitations other than those which are prescribed by the Constitution." This restriction indicates that it is in the Constitution alone that the limitations of the power to regulate commerce will be found. After giving this power to the Federal Parliament by paragraph 2, Section 91, the Statute gives to the Provinces legislative control over property, civil rights, and matters of a merely local and private nature. This special power, exclusively assigned to the Provinces, cannot by the terms of the Constitution itself be considered as coming under the power of regulating commerce. The regulation of trade and commerce must necessarily mean something else than legislation on property and civil rights, subjects which belong exclusively to the Local Legislature. In exercising its power the Federal Parliament no doubt has the right to incidentally entertain these matters which are under the jurisdiction of the Provinces, but this power cannot extend any further than to what is just and reasonable and necessary in order to legislate for commercial purposes only. The Federal Parliament could not, therefore, under the pretence of legislating on commerce, entirely control a subject matter which comes under the jurisdiction of the Provinces. Any legislation having reference to the regulating of commerce must be complete, but it need not necessarily destroy the jurisdiction of the Provinces over that part of the subject matter which is not affected by such legislation.

If this was not the case, whenever the Federal power, in exercise of its authority over commerce, should legislate in such a manner as to indirectly affect property and civil rights, it would follow that all legislation over the subject matter would belong exclusively to the Federal Parliament, and the legislative power of the Provinces over the same matter would cease to exist. The decision of the Privy Council, in the case of *L'Union St. Jacques v. Belisle* (L. R. 6, P. C. 36), has enunciated a principle which, applied to this case, enables us to reconcile the exercise of their respective powers by the Federal Parliament and Provincial Legislatures. If this construction is not the proper one, what would be the consequence of legislation on the subject of marriage? The Federal Government has jurisdiction over marriage and divorce; the jurisdiction of the Provinces is limited to the solemnization of marriage,

which means the formalities required previous to marriage. Now the general expression, "marriage and divorce," literally interpreted, is susceptible of a very extensive meaning. Could the Federal Parliament, in such a case, on the ground that the legislation over marriage is assigned to it, extend its jurisdiction so as to regulate the civil conditions of the contract, such as dower, community of goods, and thus exclude the jurisdiction of the Provinces over that portion of the civil law. On the contrary, is it not evident that the Federal Parliament should confine its legislation strictly to the conditions which have reference to the capacity or incapacity of contracting marriage, and to reasons for prohibition, and to other conditions relating to the character of that contract, without interfering with the civil rights appertaining thereto. This general expression, in paragraph 26, Section 91, "Marriage and Divorce," gives us another example of the use made in the Constitutional Act of expressions, which must have a limited meaning by the other provisions of the same Act. Cannot the same process of reasoning apply in construing the power of regulating trade and commerce?

In order to reconcile the exercise of these powers, I have arrived at the conclusion, in a case such as the one now under consideration, that the Provincial jurisdiction is only limited by the exercise by the Federal Parliament of its power, in so far as the latter is competent to exercise it, and that the Province can still exercise its power over that portion of the subject matter over which it has jurisdiction, provided the Provincial legislation does not directly conflict with the Federal legislation. This interpretation seems to be supported by the following authority: "A grant of power to regulate necessarily includes the action of all others who would perform the same operation on the same thing." (*Story 1st Vol. Stat. & Const. Law, Sec. 1,067.*) The question therefore is, is there any Federal legislation on the same subject, *same operation on the same thing*? It is quite true that the Parliament of Canada has passed several Statutes relating to insurance companies, prior and subsequent to the law now under consideration. Without wishing to enter into a minute examination of this legislation, upon which I am not at present called upon to decide, I will, however, refer to some of its principal provisions, in order to show that there is no conflict between the Federal laws and the Statute passed by the Legislature of Ontario. The Statute 40 Vic., Chap. 42, which amends, consolidates and repeals the previous legislation (the first Act being 31 Vic., Chap.), passed by the Federal Parliament, in reference to the subject matter of insurance, enacts several provisions, the object of which is clearly to protect the public against any loss which might result from companies being irresponsible. The companies to which this legislation applies are first obliged to take out a license, without which they cannot transact any business; they must afterwards deposit in the hands of the Minister of Finance the sum of \$100,000 as security for the holders of their policies of insurance. They must also file in the Department of Finance, and also in the offices of the Superior Courts having jurisdiction where they transact business, a copy of their charter of incorporation, as well as a power of attorney, in the form prescribed on the part of the Company, to its principle manager, with a declaration that the service of any writ or proceeding against the Company can be made at the office of such agent or manager. They must as well furnish complete and detailed statistics of their business, and notify any change with respect to their head office, give notice that they have obtained a license, and also notify when they cease to do business. Special provisions are enacted, with a view of winding up such companies in case of their insolvency. Lastly, they are subject to the inspection and supervision of an inspector, who is given sufficient authority for the carrying out of the provisions of the Act.

These provisions, it is clear, have nothing whatever to do with respect to the contract of insurance, but are only for the purpose of subjecting the insurer in the exercise of his trade as such, to certain regulations established for the protection of the public. This legislation does not impose any conditions which necessarily form part of the contract.

We find, therefore, that the Federal legislation does not in anywise affect the nature of the contract of insurance, nor the conditions forming part of such contract,

and that the legislation of Ontario, now under consideration, deals exclusively with that subject,—both legislations, deriving their respective powers from different sources—the first from the power of regulating trade and commerce, and the other from their power of legislating over civil rights and property. Why, if the provisions of these laws are neither conflicting nor antagonistic to one another, can we not hold that both are constitutional? I must confess that I see between them no conflict, and I see no obstacle to their being carried into operation. This view of the case is supported by the following authority: *Pomeroy on Constitutional Law*, page 218. “So, if a State, in passing laws on subjects acknowledged to be within its control, and with a view to those subjects, shall adopt a measure of the same character, with one which Congress may adopt, it does not derive its authority from the particular power which has been granted, but from the other which remains with the State, and may be executed by the same means. All experience shows that the same measures, or measures scarcely distinguishable from each other, may flow from distinct powers; but this does not prove that the powers themselves are identical. Although the means, and in their execution they may sometimes approach each other so nearly as to be confounded, there are other situations in which they are sufficiently distinct to establish their individuality.” Although it is possible to thus reconcile these legislations, is it not evident, however, that the Act passed by the Legislature of Ontario, relating exclusively to the proof to be made in case of loss, and to the nature of the conditions of contracts of insurance effected in the Province of Ontario, is *intra vires*? for the issuing of a policy of insurance is not necessarily a commercial transaction; it is certainly not one on the part of the assured, although, by the Civil Code of the Province of Quebec, it is a commercial transaction on the part of the assurer. *Pardessus, Droit Commercial*, says:—“Elles (les conventions d’assurance) ne sont pas par leur nature des actes de commerce de la part de ceux qui se font assurer. Mais comme presque toujours de la part de ceux qui assurent, elles sont de véritables spéculations, c’est sous ce point de vue que nous les considérons comme actes de commerce et que nous avons cru devoir en faire connaître les principes.” It is the same in England; insurance is a commercial transaction, although the contract of insurance itself forms part of the Civil Law. In our Constitutional Act, I cannot find anywhere that commercial law is under the jurisdiction of the Dominion; it seems to me, on the contrary, that the Act, by assigning specifically to the Dominion legislative control over a part of the commercial law, such as any law on navigation, banking, bills of exchange, promissory notes and insolvency, has left the residue to the jurisdiction of the several Provinces as coming under the head “Civil Law.” In this view of the case, the Act now under consideration would derive its authority from the power of the Provinces to legislate on civil rights. It is on this principle that the case of *Paul v. Virginia*, 8 Wallace, 168, was decided. A law passed by the State of Virginia, enacted that insurance companies, not having been incorporated under the laws of the State, could not transact any business within the limits of the State, without previously taking out a license and depositing a certain sum as security for the rights of the assured. The plaintiff contended that the law was unconstitutional, because it was contrary to the power of Congress to regulate trade and commerce. Mr. Justice Field, who delivered the judgment of the Court, makes use of the following language:—“Issuing a policy of insurance is not a transaction of commerce. The policies are simply contracts of indemnity against loss by fire, entered into between the corporation and the assured for a consideration paid by the latter.”

According to this decision, the Legislature of Ontario had power to pass the law in question as being a part of Civil Law.

But there is also another argument which I consider conclusive; it is, as will be seen hereafter, the recognition by the Federal Parliament of the right of the Local Legislatures to legislate on this subject. Although, by paragraph 11, of Section 92, power is given to the Provinces to incorporate companies for *provincial objects*, it has, however, been contended that these words are not sufficient to comprise the power to incorporate insurance companies. It seems to me, however, that the terms are

sufficiently comprehensive to include insurance companies. If it is objected that the object of an insurance company is not *provincial* in the sense that its object has not an interest for the whole Province, that is to say, a public interest, I answer by saying that the object is to transact business throughout the Province. This must be the interpretation to be given to these words, if they are to have any signification whatever. They certainly would have no meaning whatever, if they were interpreted as giving the power only of incorporating companies having a public provincial interest. Such an interpretation would be equivalent to saying that the Government could delegate its functions to corporations, and have them exercised by them, and that they have no power to incorporate companies for the purpose of commerce, industry, trade, &c., &c. They certainly have, in my opinion, that power, provided the companies thus incorporated limit their operations within the limits of such Province. If they desire to go outside of the Province, they come under the provisions of the Federal Law, to which they must conform, and which contains special provisions for such event.

This power of incorporating companies, and exercised by the Legislature of Ontario, has been recognized by Federal legislation, as belonging to Provincial Legislatures. Section 28, of 40 Vic., Chap. 42, enacts: "This Act shall not apply to any company within the exclusive control of any one of the Provinces of Canada, unless such company so desires, and it shall be lawful for any such company to avail itself of the provisions of this Act, and if it do so avail itself, such company shall have the power of transacting its business of insurance throughout Canada."

The 1st section of this Act makes the laws respecting insolvency applicable to insurance companies incorporated by the Parliament of Canada, as well as to those incorporated prior to and after Confederation, by the Legislature of any Province now constituting Canada. We also find, in the 30th section of the same Act, another recognition of the power of the Provinces to legislate on the subject of insurance. Doubts having been raised as to the validity of a certain Ontario Statute, relating to mutual insurance companies, this section of the Federal Act declares that only such provisions as are within the jurisdiction of the Federal Parliament are repealed. In this section there is not only the formal recognition of this power in the Province, but there is also this important declaration, that the Act repeals only that part of its provisions involving a conflict of power. It is a formal admission that this subject matter, when treated in its commercial aspect, is within the control of the Federal Parliament, whilst, when regarded as relating to civil rights, such as involving the form and nature of the conditions of insurance, it remains under the control of the Provincial Legislature. This also confirms the opinion above stated, as to the restrictions which the Federal and the Provincial Governments must impose upon themselves in the exercise of their respective powers, in order to keep within the limits of their jurisdiction. It is true that the exercise of a power would not be sufficient reason, in many cases, for declaring that it legally exists, but in a case such as the one now under consideration, where there are cogent reasons for exercising this power in a limited manner, as it has been by 40 Vic., Chap. 42, recognizing the power of the Provinces, which seems equally well founded, we may fairly presume that the accord of both Legislatures to keep themselves within the limit of their respective powers, was for the purpose of exercising such powers as properly belonged to them respectively. The most important public departments, such as the Department of Justice, the Department of Finance, have for some years past adopted this view of the law, by seeing that the requirements of the several Federal laws relating to insurance were strictly complied with. Such an interpretation could not prevail, no doubt, against a judicial decision, but, in the absence of the latter, the interpretation given by the departments must have great weight. Story thus speaks of the value of the same: (*Story—Constitution of the United States, Vol. I., No. 408*), "And, after all, the most unexceptional source of collateral interpretation is from the practical exposition of the Government itself, and its various departments, upon particular questions discussed and settled upon their own single merits. These approach the nearest in their own nature to

judicial exposition, and have the same general recommendation that belongs to the latter."

This departmental interpretation has been acted upon for several years; the license fees have been collected, statistics have been furnished without any contention on the part of the Provinces, and the power exercised in virtue of the law of Ontario was not contested by the Federal Government, who had the authority to disallow the Act had they considered it *ultra vires*. When both Governments are in accord, and in order to dispel any doubts specially legislate, would it not be unwise to substitute another interpretation to theirs? If there is any doubt on the matter, it seems to me to have been settled by legislative interpretation, and all the tribunals have to do is to conform themselves thereto. Thus, besides the reasons I have given above in favor of the law of Ontario, there is also in its favor administrative interpretation and legislative interpretation. If I do not add judicial exposition of the Ontario Courts, it is because their decisions are being appealed from; but it is, nevertheless, of the greatest weight, as it has been the unanimous opinion of all the Judges who have been called upon to pronounce upon this question. In addition to this we have this decision supported by the Supreme Court of the United States in the case of *Paul v. Virginia*. Besides the question raised as to the constitutionality of the Act, the company (appellant) contends that, because it has been incorporated by the Parliament of Great Britain, it is not subject to provisions of the Act now under consideration. Whatever may be the origin of the corporation, whether they owe their existence to the Parliament of the Dominion or to the Provincial Legislatures, or to a foreign power, they are nevertheless in the one case as the other, subject, in order to exercise their franchise, to the conditions which may be imposed upon them by the laws of the country where they desire to exercise such franchise. These corporations are in reality only commercial associations, which only differ from ordinary commercial partnerships as to the limited liability of the members thereof. The Federal Statute which I have cited, by the first section, treats them as ordinary associations of individuals transacting insurance business. These corporations cannot, any more than other associations, set themselves above the law, to which they are obliged to conform. Our large commercial houses, which have branch houses in the different Provinces of the Dominion as well as in foreign countries, have never for a moment pretended that they could set themselves above the laws of the Provinces or countries in which they carry on business, and claim that they should be subject only to the laws in force at their principal place of business. Whatever may be the inconvenience, are they not obliged in all their contracts to conform themselves to the laws of the country where they carry on business? It would, no doubt, be much simpler and more advantageous for insurance companies, to have the power of determining themselves their conditions and to impose them in all countries where they would open offices. Would not this be putting them above the law? Far from recognizing that they have such privileges, numerous authorities and judicial decisions agree to the contrary. This point has already been decided in the case of *Paul v. Virginia*, already cited, in which Mr. Justice Field says: "A recognition of its existence (corporation) even by the other States, and the enforcement of its contracts made therein, depend greatly on the comity of those States, a comity which is never extended when the existence of the corporation or the exercise of its power is prejudicial to their intent or repugnant to their interest. They may exclude this foreign corporation, they may restrict its business to particular localities, or they may exact security for the performance of its contracts with their citizens, as in their judgment will best promote the public interest." It is hardly necessary to cite authorities on this point, as it is only the application of the elementary rule "*locus regit actum*." I will cite, however, the following, as it contains the opinion of the authority of the "*Traité du droit de la nature et des gens*," Alauzet, Vol. 1, No. 194, page 361:—"Lorsque la justice est applicable à des navires armés et équipés en France quoique étrangers les dispositions de la loi française doivent être suivies. La cour de Cassation a eu occasion d'examiner cette question et l'a résolue dans ce sens." Merlin qui rapporte cet arrêt l'approuve. "Sur cette question," disait Mr. Daniels, organe du

ministère public, "rien n'est plus constant que le principe invoqué par les demandeurs et développé par Puffendorf. Quiconque passe un contrat dans les terres d'un souverain, se soumet au loi du pays et devient en quelque manière, sujet passager de cet état."

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THE QUEEN INSURANCE COMPANY VS. PARSONS.

HENRY, J.

Several important questions were raised and argued in this case, not the least of which was that as to the constitutionality of the Act of Ontario, which provides for conditions in policies for fire insurance such as that which is now contested by the Appellants. I have considered that subject, and have arrived at the conclusion that the Act is *intra vires*. It is contended that, inasmuch as "the regulation of trade and commerce," by the 91st section of the British North America Act is specifically given to the Parliament of Canada, there is no power in a Local Legislature to regulate, by enactment, the rights of insurers and those they insure against loss or damage by fire. It is also contended that, if it be not so, the Local Legislature might, by the imposition of conditions and restrictions, frustrate the object of a company chartered, or incorporated by, or under, an Imperial Act, as is the case with the appellant's Company, or by or under an Act of the Parliament of Canada. The contention may or may not be well founded, but local legislation has not yet reached that point, and, besides, the settlement either way cannot, I think, affect the main question. If it ever does, it will be time enough to deal with that position when it arises. If the power to regulate the matters in question be with the Local Legislature, it is not easy to find the authority to question, control or limit the exercise of it.

We must construe the words of Section 91, which I have quoted, *by the whole Act*, and the several important objects in view, and be governed by what is intended by it. The *regulation of trade and commerce* is a very comprehensive, but, at the same time, a very indefinite and vague term, and, if construed in its comprehensive meaning, would include a great variety of subjects which we find specifically added in the list of subjects given to the Parliament of Canada, such for example, "Beacons, buoys, light-houses," "Navigation and shipping," "Quarantine and the establishment of Marine Hospitals," "Currency and coinage," "Banking, incorporation of Banks, and the issue of paper money," "Bills of exchange and promissory notes," "Interest," "Legal tender," "Bankruptcy and insolvency," and others. From this it may be fairly assumed the term was used in some generic, but, at the same time, qualified sense, and not intended to apply to the regulation of trade and commerce in regard to all subjects that may be found to contribute to the one or the other. The operations of manufacturers, the hiring of their operatives, the providing and erection of machinery, procuring the raw materials used by them, with the necessary contracts and agreements and expenditure of labor employed, and the interests of all parties engaged, from the owner of the soil through all the train of persons engaged in producing and supplying lumber, iron or other materials for manufacturing purposes, may all be said to be intimately connected with trade and commerce, and be included in the general term, used, and if they were not shown by the whole Act and its objects to be excepted, we might possibly conclude them to have been intentionally included. The matters just referred to all tend to contribute to and create trade and commerce; but a fire insurance company may operate, as they do in some cases, only in respect of agricultural buildings, which but very remotely have any effect on the trade and commerce of the country. If organized for local operation, we find, by number eleven of the list of subjects given to the Local Legislatures, the charters are to be granted by them. "The incorporation of companies with provincial objects" are the words used. But apart from these considerations, "Property and civil rights in the Province" being within the power of the Local Legislatures, we must determine the extent to which, if any, the power to deal with them is necessarily restrained, and what limitation of them the British Parliament intended to provide in reference to the exercise of it, by giving to Parliament "The regulation of trade and commerce."

As I have before said, we must construe the whole Act together, and so as to give effect, if possible, to every part of it, and reconcile and ascertain what seeming contradictions the British Act really intended.

From the peculiar distribution of the legislative powers, and the mode adopted, it was a difficult undertaking to legislate so as to prevent difficulties arising, but they are to be properly resolved only by keeping prominently in view the leading objects intended to be provided for. Looking only at number 26 in the list contained in Section 91, and finding the words "Marriage and Divorce," we would at once conclude that these words included everything with respect to those subjects; but in number 12 of Section 92 we find "The solemnization of Marriage in the Province" is expressly given to the Local Legislatures. No doubt can be entertained that, considering *both* provisions, notwithstanding any other provision of the Act, the intention was probably to give the power to regulate the solemnization of marriage to the Local Legislatures. I admit that the two cases are not exactly alike, but still it shows no one part of the Act should be alone looked at.

The incorporation of fire insurance companies with provincial objects being given to the Local Legislatures, they can, as to them, prescribe conditions and terms for the conduct of the business, and regulate the rights of the companies and those dealing with them. With the power to deal with the whole subject of property, real and personal, and civil rights, and the right to prescribe and regulate as just stated, in respect of the incorporation of companies with provincial objects, it would be unreasonable to conclude they were intended to have no power to apply the same, or similar conditions, to the dealings of other companies chartered outside. It would be, I think, improper to conclude that the Imperial Parliament, in the use of the words "the regulation of trade and commerce," in the peculiar connection in which we find them, could have intended them to apply, not only to the *regulation* of trade and commerce, as generally understood, but to all trading and commercial contracts, so as to limit the operation of the provision giving specifically the subject of property and civil rights to the Local Legislatures.

If once decided that contracts for fire insurance are necessarily beyond the powers of the Local Legislatures, where can a line be drawn to save to them the power to legislate touching the wages and contracts connected with manufactories, mercantile transactions, or others, or in respect to liens on personal estate, in the shape of stocks of goods, or to mercantile shops or warehouses.

The words of a Statute, unless the context shows otherwise, or they have a technical meaning, are to be construed according to their well understood and accustomed meaning. "Trade" means the act or business of exchanging commodities by barter, or the business of buying and selling for money—commerce—traffic—barter; it means the giving of one article for another, for money or money's worth. "Commerce" is only another term for the same thing. Neither of the terms includes the rules of law by which parties engaged in trade or commerce are bound to each other, but when their *regulation* is given to a legislative body, it must be assumed the intention was that control in some respects was to be exercised, but to what extent we must judge in this case by taking the whole Act into consideration. I have no doubt that the Dominion Parliament has power to enact general regulations in regard to trade and commerce, but not to interfere with the powers of the Local Legislatures in the matter of local contracts, amongst which is properly included policies of insurance against loss by fire on property in the same Province.

"To regulate" trade may remotely affect some of the conditions and terms under which articles are produced, but not necessarily so; and the regulation of it may consist only in rules governing the disposition or sale of goods, or may include conditions under which goods are manufactured, by which they become liable to duty. The term or expression "Regulation of trade and commerce" cannot, under the Imperial Act, be construed to extend to and include contracts for the erection, purchase, or renting of warehouses, manufactories, or shops used for trading or commercial purposes.

In some of the cases I have put, trade and commerce would be regulated. In the others they might be affected, but only incidentally, by the laws regulating contracts; nor is it, I think, at all necessary under the Act, that they should be construed to regulate contracts. This view is in accordance with the decision of the Supreme Court of the United States, in *Paul v. Virginia*, cited in this case by the learned Chief Justice of Ontario, and which in the absence of English authorities, I feel at liberty to adopt.

I was of the majority of this Court who decided against the constitutionality of the Act of Ontario under which the case of *Severn and the Queen* came before us; but that case was essentially different from this, as will appear by a comparison of my reasons in the two cases.

* * * * *

THE CHIEF JUSTICE.

There never, probably, was an Act, the validity of which was questioned, that came before a Court so strongly supported by judicial and legislative authority as this Act. It was legislation suggested as necessary by the Court of Queen's Bench of Ontario, in the case of *Smith v. Commercial Union Insurance Co.*, [33 U. C., Q. B. 69.]

The Legislature of Ontario, adopting the suggestion, passed 33 Vic., Chap. LXV., authorizing the issue of a Commission to three or more persons holding judicial office in the Provinces, and by Section 2, enacted in these words, that "a Commission is to be issued by the Lieutenant-Governor, addressed to three or more persons holding judicial office in this Province, for the purpose of determining what conditions of a fire insurance policy are just and reasonable conditions, and the Commissioners may take evidence, and are to hear such parties interested as they shall think necessary; and a copy of the conditions settled, approved of and signed by the Commissioners, or a majority of them, shall be deposited in the office of the Provincial Secretary; and in case, after the Lieutenant-Governor, by proclamation published in the *Ontario Gazette*, assent to the said conditions, any policy is entered into or renewed, containing or including any conditions other than or different from the conditions so previously approved of and deposited; and if the said conditions, so not contained or included, is held by the Court or Judge before whom a question relating thereto is tried, be not just and reasonable, such condition shall be null and void."

This Act was not disallowed, and a Commission by the Government of Ontario was duly issued in accordance therewith to learned judges who reported what they deemed just and reasonable conditions, whereupon the Ontario Legislature passed the 39 Vic., Chap. XXIV., "An Act to secure uniform conditions in Policies of Fire Insurance," which is the Act now questioned, and which, after reciting that under the provisions of the Act, 38 Vic., Chap. LXV., the Lieutenant-Governor issued a Commission to consider and report what conditions are just and reasonable conditions to be inserted in fire insurance policies, on real or personal property, in this Province (Ontario), and, after reciting that a majority of the Commission had settled and approved of the conditions set forth in the schedule of the Act, and that it was advisable that the same should be expressly adopted by the Legislature as the Statutory conditions to be contained in the policies of fire insurance entered into, or in force in this Province.

The first sections enact:—

1. The conditions set forth in the schedule to this Act shall, as against the insurers, be deemed to be part of every policy of fire insurance hereinafter entered into or renewed, or otherwise in force, in Ontario, with respect to any property therein, and shall be printed on every such policy, with the heading "Statutory Conditions," and if a Company (or other insurer) desire to vary the said conditions, or to omit any of them, or to add new conditions, there shall be added in conspicuous type, and in ink of different color, words to the following effect:—Variations in conditions. "This policy is issued on the above Statutory conditions, with the following variations

and conditions,—These variations (or as the case may be) are, by virtue of the Ontario Statute in that behalf, in force so far as, by the Court or Judge before whom a question is tried relating thereto, they shall be held to be just and reasonable to be exacted by the Company.”

2. Unless the same is distinctly indicated and set forth in the manner or to the effect aforesaid, no such variation, addition or omission shall be legal or binding on the insured; and no question shall be considered as to whether any such variation, addition or omission is, under the circumstances, just and reasonable, and, on the contrary, the policy shall, as against the insurers, be subject to the Statutory conditions only, unless the variations, additions or omissions, are distinctly indicated and set forth in the manner or to the effect aforesaid.

This Act was never disallowed, but has since its passage been acted on; and the Ontario Reports show that questions as to its construction have been before the Courts of Ontario, without its validity having been impugned by either Bench or Bar, and, when the point was raised, its validity was affirmed by the unanimous opinion of the Court to whom the question was first submitted; it was so held and acquiesced in in two cases unappealed from, and, when again raised in the present cases, the Court of Queen's Bench unanimously reaffirmed its former decision, and, on appeal, the Appeal Court of Ontario unanimously affirmed that decision. But this is not all; we have the Dominion Parliament recognizing, by expressed Statutory terms, the right of the Local Legislature to incorporate insurance companies and deal with insurance matter.

So far back as the 31 Vic., Chap. 48 (1868), when the intention of the Parliament of Great Britain, in enacting the British North America Act, must have been fresh in the minds of the leading men who first sat in the Dominion Parliament, and who had taken the most prominent part in discussing and agreeing on the terms of Confederation and the provisions of the British North America Act, and who, we historically know, watched its passage through the Parliament of Great Britain, we find the Dominion Parliament in that year (1868) passing “An Act respecting Insurance Companies,” and in that Act, by Section 4, thus clearly affirming the right of the Local Legislature to incorporate insurance companies, after fixing the amount to be deposited by life, fire, inland marine, guarantee or accident insurance companies; certain companies are excepted in these words:—“Except only in the case of companies incorporated before the passing of this Act by Act of the Parliament of Canada, or of the Legislature of any of the late Provinces of Canada, or Lower Canada or Upper Canada, or of Nova Scotia or New Brunswick, or which may have been or may hereafter be incorporated by the Parliament of Canada, or by the Legislature of any Province of the Dominion, and carrying on the business of life or fire insurance.”

And, as if to place this beyond all doubt, and to show that companies which might be so incorporated by the Local Legislature, were local incorporations and its business should be confined within the Province incorporating them, we find it enacted in Section 25, “That the provisions of this Act as to deposit and issue of license shall not apply to any insurance company incorporated by any Act of the Legislature of the late Province of Canada, or incorporated, or to be incorporated, under any Act of any one of the Provinces of Ontario, Quebec, Nova Scotia or New Brunswick, so long as it shall not carry on business in the Dominion beyond the limits of that Province by the Legislature or Government of which it was incorporated, but it shall be lawful for any such company to avail itself of the provisions of this Act.”

Could words or provisions in recognition and affirmation of the powers of the Local Legislatures be stronger? And in 38 Vic., Chap. 20 (1875), “An Act to amend and consolidate the several Acts respecting insurance, in so far as regards Fire and Inland Marine business,” we find, by Section 2, a distinct recognition of companies incorporated under any Act of the Legislature of any Province of the Dominion of Canada.

Section 2.—This Act shall apply only to companies heretofore incorporated.
38 Vic., Chap. 20; Sec. 1, Sub-Sec. 1.

1. "Canadian company" means a company incorporated in Canada, for purposes of fire or inland marine insurance business, or both, in Canada, and having its head office therein, and entitled, under the second section of this Act, to receive a license as such.

2. "Foreign company" means a company incorporated, or duly established, according to the laws of any foreign country, (including the United Kingdom) for the purposes of fire or inland marine insurance business or both, and entitled, under the second section of this Act, to receive a license as such in the Dominion of Canada.

Section 2.—This Act shall apply only to companies *heretofore* incorporated, by any Act of the Legislature of the late Province of Canada, or by any Act of the Legislature of any of the Provinces of Canada, and which, upon the day of the passing of this Act, were also licensed, under Act of the Parliament of Canada, to transact business of insurance in Canada, and also to any company *heretofore* or which may hereafter be incorporated by Act of Parliament of Canada, and to any foreign insurance company as hereinbefore defined (viz.: a company incorporated in Canada); and it shall not be lawful for the Minister of Finance to license any other company than those in this section above mentioned; and no other company than those above mentioned shall do any business of fire or inland marine insurance throughout the Dominion of Canada; but nothing herein contained shall prevent any insurance company incorporated by, or under, any Act of the Legislature of the late Province of Canada, or of any Province of the Dominion of Canada, from carrying on any business of insurance within the limits of the late Province of Canada, or of such Province only, according to the powers granted to such insurance company within such limits as aforesaid, without such license as hereinafter mentioned."

But the Dominion Statutory recognition of the rights of the Local Legislation, strong as it is, does not rest here. As late as 1877, by the 40 Vic., Chap. 32: "An Act to amend and consolidate certain Acts respecting insurance," we find it thus enacted by section 28:—"This Act shall not apply to any Company *within the exclusive legislative control of any one of the Provinces of Canada unless such company so desires, and it shall be lawful for any such company to avail itself of the provisions of this Act, and if it do so avail itself, such company shall then have the power of transacting its business of insurance throughout Canada.*"

So again, in the year 1878, the Dominion Parliament distinctly recognized the incorporation by the Ontario Legislature of the Ontario Mutual Life Assurance Company, *incorporated and carrying on business in the Province of Ontario*, under the Act, Chap. 17 of the Statutes of said Province, passed in the 32 Vic., and incorporated the said company to enable it to carry on business of life assurance on the mutual principle, and doing all things appertaining thereto connected therewith, *as well in the said Province of Ontario as in the other Provinces of the Dominion.*

We find, then, legislation in the direction carried out by this Act recommended in a solemn judgment of the Queen's Bench of Ontario; we find the matter referred to a Commission of Judges who reported to the Government of Ontario the conditions and provisions which, in their opinion, should be enacted by the Legislature of that Province, and form, as against the insured, the Statutory conditions of a policy of insurance in force in Ontario with respect to any property therein, and the means necessary to be adopted by the insured if he desire to omit or vary any of such conditions. Here then we have the Legislature of Ontario assuming the right to deal with insurance companies and insurance business, their legislative action not disallowed. We find this particular Act in several cases acted upon by the Bar and Bench of Ontario without its validity being questioned by either. When at last questioned, we find its validity sustained by all Courts and Judges of original jurisdiction who have been called upon to adjudicate on this point, and, finally, by the unanimous opinion of the Court of Appeal; and last, but not least, we have the express legislation of the Parliament of Canada expressly recognizing that the Local Legislatures have power to deal with matters of insurance.

I do not put forward these considerations as conclusive of the questions in this Court of Appeal, because, if we were clearly of opinion that under the British North

America Act the Legislature of Ontario had not the power to pass the law, we would be bound to say so and to over-rule the decisions of the Courts below and disregard the legislation of the Dominion Parliament, for, if not within the British North America Act, neither the affirmance of the power by the Local Legislature nor the legislative recognition of it by the Dominion Parliament could confer it. Still I am individually well pleased that I am enabled satisfactorily to arrive at a conclusion which relieves me from the necessity of over-ruling the Acts and decisions of so many learned Judges, and the legislative actions of the Legislature of Ontario and the repeated Statutory declarations of the Parliament of Canada.

But this does not relieve me from the duty of showing immediately to the parties interested, and through them to the Parliament of Canada and the Legislatures of the Provinces, by what process and reasoning I have arrived at that conclusion.

Is, then, such legislation as this with respect to the contract of insurance beyond the power of local legislation? I think at the outset I may affirm with confidence that the British North America Act recognizes in the Dominion Constitution and in the Provincial Constitutions a legislative sovereignty, if that is a proper expression to use, as independent and as exclusive in the one as in the other over the matters respectively confided to them, and the power of each must be equally respected by the other, or *ultra vires* legislation will necessarily be the result.

It is contended that the Local Legislature not only cannot incorporate a local insurance company, but cannot pass any Act in reference to insurance, inasmuch as it is contended such legislation belongs exclusively to the Dominion Parliament, under the power given that Parliament to legislate in relation to "the regulation of trade and commerce."

As to the incorporation of insurance companies, this point is not directly, though it is perhaps indirectly, involved in the questions raised in these cases. It may be remarked that, in the enumeration of the powers of Parliament, the only express reference to the power of incorporation is under No. 15, "Incorporation of Banks," though it cannot be doubted that, under its general power of legislation, it has the power to incorporate companies with Dominion objects. But it is said that insurance companies are trading or commercial companies, and, therefore within the terms "trade and commerce;" but we have matters connected with trade and commerce, such as navigation and shipping, banking incorporations, weights and measures, and insolvency, "and such classes of subjects as are expressly excepted in the enumeration of the classes of subjects by the Act assigned exclusively to the Legislatures of the Provinces," and these and the other enumerated "classes of subjects shall not be deemed to come within the class of matters of a local or private nature, comprised in the enumeration of the classes of the subjects by this Act, assigned exclusively to the Legislatures of the Provinces."

This shows inferentially that there may be matters of a local and private nature with which the Local Legislatures may deal, and which, but for the exclusive power conferred on the Local Legislatures, might be comprised under some of the general heads set forth in Section 91, as belonging to the Dominion Parliament. This is made very apparent in respect to navigation and shipping.

By Section 91 the exclusive legislative authority of the Parliament of Canada is declared to extend to all matters coming within the classes of subjects next hereinafter enumerated, of which "Navigation and shipping" is one. When we turn to the enumeration of the exclusive powers of the Provincial Legislatures, we find "Local works and undertakings, other than such as are of the following classes: (a) lines of steamers and other ships, railways, canals, telegraphs and other works and undertakings" connecting the Province with any other or others of the Provinces, or extending beyond the limits of the Province; (b) lines of steamships between the Provinces and any British or foreign country, (c) such works, as although wholly situate within the Province, are, before or after their execution, declared by the Parliament of Canada to be for the general advantage of Canada, or for the advantage of two or more of the Provinces—and then follow the incorporation of companies with provincial objects.

Here then are matters immediately connected with navigation and shipping, trade and commerce.

If the power to legislate on navigation and shipping and trade and commerce, vested in the Dominion Parliament, necessarily excluded from Local Legislatures all legislation in connection with the same matters, and that nothing in relation thereto could be held to come under local works and undertakings, or property or civil rights, or generally all matters of a merely local or private nature in the Province, or the incorporation of companies with Provincial objects, what possible necessity could there be for inserting the exception "other than such as are of the following classes as above," (*a, b, c*). On the contrary, does not this exception show beyond all doubt, by irresistible inference, that there are matters connected with navigation and shipping, and with trade and commerce, that the Local Legislatures may deal with, and not encroach on the general powers belonging to the Dominion Parliament for the regulation of trade and commerce, and navigation and shipping, as well as railways, canals and telegraphs. Can it be successfully contended that this is not a clear intimation that the Local Legislatures were to have, and have, power to legislate in reference to lines of steamers and other ships, railways, canals and other works and undertakings wholly within the Province, subject, no doubt, to the general powers of Parliament over shipping and trade and commerce, and the Dominion laws enacted under such powers as, for instance, the 31st Vic., Chap. 65 (1868), "An Act respecting the inspection of Steamboats, and for the greater safety of passengers by them," or the Act 36 Vic., Chap. 128, "An Act relating to shipping."

With reference to insurance companies, and the business of insurance in general, it is contended that companies are trading companies, and therefore the business they transact is purely matter of trade and commerce, and therefore Local Legislatures cannot in any way legislate either in reference to insurance companies or insurance business.

As to such a company being a trading company, *Jessel, M. R.*, in the case of *in re Griffith* (L. R. 12, Chap. 655), did not seem to think the question so abundantly clear as is supposed; he says: "I come now to the next point, which is, what is this company? Is it a trading or other public company?"

So that we have it that it must be a public company, whether it is a trading or other company; therefore it seems immaterial to consider whether a particular company is or is not a trading company, and I am glad of it, because, though I think an insurance company might be called a trading company, many people might take the opposite view of the word "trade." I take the larger view, and think it would be called a trading company, but it is immaterial. If it is a public company at all, and not a trading company, it comes under the term "other public company."

But in the view I take of this case, I am willing to assume that insurance companies may be considered trading companies, and yet that it by no means follows that the legislation complained of is beyond the powers of the Local Legislatures.

With reference to Section 91, and the classes of subjects therein enumerated, Lord Selborne, in *l'Union St. Jacques de Montréal and Belisle*, (L. R. 6 P. C. 36) says:—"Their Lordships observe that the scheme of enumeration in that section is to mention various categories of general subjects which may be dealt with by legislation. There is no indication in any instance of anything being contemplated, except what may properly be described as general legislation."

It may be difficult to draw the exact line between the powers of the Dominion Parliament to regulate trade and commerce and the powers of the Local Legislatures over "local works and undertakings," "property and civil rights in the Province," and "generally all matters of a merely local or private nature in the Province."

No one can dispute the general power of Parliament to legislate as to "trade and commerce," and that where local legislation over matters with which Local Legislatures have power to deal, conflicts with an Act passed by the Dominion Parliament in the exercise of any of the general powers confided to it, the legislation or of the local must yield to the supremacy of the Dominion Parliament, in other words that the Provincial legislation in such a case

must be subject to such regulations; for instance, as to trade and commerce of a commercial character, as the Dominion Parliament may prescribe. I adhere to what I said in *Valin v. Langlois* (3 Sup. C. R. Can. 1), that while the property and civil rights referred to, were not all property and all civil rights, but that the terms "property and civil rights" must necessarily be read in a restricted and limited sense, because many matters involving property and civil rights are expressly reserved to the Dominion Parliament, and that the power of the Local Legislatures was to be subject to the general and special legislative powers of the Dominion Parliament, and to what I there added (p. 15): "But while the legislative rights of the Local Legislatures are in this sense subordinate to the right of the Dominion Parliament, I think such latter right must be exercised, so far as may be, consistently with the right of the Local Legislatures; and, therefore, the Dominion Parliament would only have the right to interfere with property or civil rights so far as such interference may be necessary for the purpose of legislating generally and effectually in relation to matters confided to the Parliament of Canada."

I think the power of the Dominion Parliament to regulate trade and commerce ought not to be held to be necessarily inconsistent with those of the Local Legislatures, to regulate property and civil rights in respect to all matters of a merely local and private nature, such as matters connected with the enjoyment and preservation of property in the Province, or matters of contract between parties in relation to their property or dealings. Although the exercise by the Local Legislatures of such powers may be said remotely to affect matters connected with trade and commerce, unless indeed the laws of the Provincial Legislatures should conflict with those of the Dominion Parliament passed for the general regulation of trade and commerce. I do not think the Local Legislatures are to be deprived of all power to deal with property and civil rights, because Parliament, in the plenary exercise of its power to regulate trade and commerce, may possibly pass laws inconsistent with the exercise by the Local Legislatures of their powers—the exercise of the powers of the Local Legislatures being in such a case subject to such regulations as the Dominion may lawfully prescribe.

The Act now under consideration is not, in my opinion, a regulation of trade and commerce; it deals with the contract of fire insurance, as between the insurer and the insured. That contract is simply a contract of indemnity against loss or damage by fire, whereby one party, in consideration of an immediate fixed payment, undertakes to pay or make good to the other any loss or damage by fire, which may happen during a fixed period to specified property, not exceeding the sum named as the limit of insurance. In *Dalby v. The India & London Life Insurance Company*, (15 C. B., 364) Parke, B., delivering the judgment of the Court, says: "The contract commonly called 'Life Insurance,' when properly considered as a mere contract to pay a certain sum of money upon the death of a person, in consideration of the due payment of a certain annuity for his life, the amount of the annuity being calculated, in the first instance, according to the probable duration of the life, and when once fixed is constant and invariable." "This species of insurance in no way resembles a contract of indemnity."

How this, as between the parties to the contract, can be called a matter of trade and commerce, I must confess my inability to comprehend; but the process of reasoning, as I understand it, by which we are asked to say that fire insurance is a matter of trade and commerce, would make life assurance equally so.

In this case Parke, B., says: "Policies of assurance against fire and against marine risks are both properly contracts of indemnity, the insurer engaging to make good, within certain limited amounts, the losses sustained by the assured in their buildings, ships and effects. Policies in maritime risks were afterwards used improperly, and made mere wagers on the happening of those perils. This practice was limited by the 19 Geo. II, Chap. 37, and put an end to in all except a few cases. But at common law, before this Statute with respect to maritime risks, and the 14 Geo. III, Chap. 48, as to insurance on lives, it is perfectly clear that all contracts for wager policies, and wagers which were not contrary to the policy of the law, were legal contracts, and so it is stated by the Court in the case of *Causens v. Nantes*,

(3 Taunt, 315) to have been solemnly determined in *Lucena v. Crawford*, (2 B. & P., 324), without even a difference of opinion among all the judges. To the like effect was the decision of the Court of Error in Ireland, before all the judges except three, in the *British Insurance Co. v. Magee* (C. & Al. 182), that the insurance was legal at common law."

But by the Act now assailed, I do not understand any supreme sovereign legislative power to regulate and control the business of insurance in Ontario is claimed. As I read the Act, it deals only with this contract of indemnity; it does not profess to deal with trade or commerce or to make any regulation in reference thereto. In my opinion this Act has no reference to trade and commerce in the sense in which these words are used in the British North America Act. It is simply an exercise of the power of the Local Legislature for the protection of property in Ontario, and the civil rights of the proprietors thereof in connection therewith, by securing a reasonable and just contract in favor of parties insuring property, real or personal, in Ontario, and deals therefore only with a matter of a local and private nature. The scope and object of the Act is to secure to parties insuring a just and reasonable contract, to prevent the exaction of unjust and unreasonable conditions, and to protect parties from being imposed upon by the insertion of conditions and stipulations in such a way as not to be brought to the immediate notice of the insured, or capable of being easily understood, or by the insertion of conditions calculated practically in many cases to deprive the parties paying the premiums of indemnity, though justly entitled to it, and, if the Statutory conditions are omitted or varied, to compel the terms of the contract to be so plainly and prominently put on the contract that the attention of the assured may be called to them, and so that he may not be misled, judicial experience having proved that the rights of the insured, and legitimate indemnity in return for the money paid, demanded that the insured should be thus protected.

As the case of *Smith v. Commercial Union Insurance Company*, (33 U. C. Q. B. 69) shows that the judicial tribunals found that legislative protection was required in Ontario against unreasonable and unjust conditions imposed on the assured by the assurers; should experience show that over-insurance was of frequent occurrence, and led to fraudulent burning; whereby not only fraud was encouraged, but the neighboring properties of innocent parties, wholly unconnected with the insurance were jeopardized, can it be said that it would be *ultra vires* for the Legislature of a Province, with a view to stop such practices, to enact that in every case of over-insurance, whether intentional or unintentional, the policy should be void, or to make any other provisions in reference to the contract of insurance as to value, as would, in the opinion of the Local Legislature, prevent frauds and protect property? Could such legislation be held to be *ultra vires*, as being an interference with trade and commerce, because it dealt with the subject of insurance, or for preventing frauds and perjuries, would it be *ultra vires* for the Local Legislature to enact that, as to all contracts of insurance entered into in the Province of Ontario, no insurance on any building or property in Ontario should be binding, or valid in law or equity, unless in writing. Or take the first section of the 38 Vic., Chap. 45, can it be that the Local Legislature cannot make provision to provide against a failure of justice and right by enacting, as the first section of that Act did, that:

"Where, by reason of necessity, accident or mistake, the conditions of any contract of fire insurance on property in this Province as to the proof to be given to the Insurance Company after the occurrence of a fire have not been strictly complied with; or where, after a statement or proof of loss has been given in good faith by or on behalf of the insured in pursuance of any proviso or condition of such contract the Company, through its agent or otherwise, objects to the loss upon other grounds than imperfect compliance with such conditions, or does not, within a reasonable time after receiving such statement or proof, notify the insured in writing that such statement or proof is objected to, and what are the particulars in which the same is alleged to be defective, and so from time to time; or where, from any other reason, the Court or Judge before whom a question relating to such insurance is tried or

inquired into, consider it unequitable that the insurance should be deemed void or forfeited by reason of imperfect compliance with such conditions; no objection to the sufficiency of such statement or proof, or amended or supplemented statement or proof (as the case may be) shall, in any of such cases, be allowed as a discharge of the liability of the Company on such contract of insurance whenever entered into; but this section shall not apply where the fire has taken place before the passing of this Act."

How can this be said to be an interference with the general regulation of trade and commerce? Yet it deals as effectually with the matter or contract of insurance in these particulars as this Act does in reference to the matters with which it deals. If the legislative power of the Provincial Legislatures is to be restricted and limited, as it is claimed it should be, and the doctrine contended for in this case, as I understand it, is carried to its legitimate logical conclusion, the idea of the power of the Local Legislature to deal with the local works and undertakings, property and civil rights, and matters of a merely local and private nature in the Province is, I humbly think, to a very great extent illusory.

I scarcely know how one could better illustrate the exercise of power of the Local Legislatures to legislate with reference to property and civil rights, and matters of a merely local and private nature, than by a local Act of incorporation, whereby a right to hold or deal with real or personal property in a Province is granted, and whereby the civil right to contract and to sue and to be sued as an individual in reference thereto; and, if a Legislature possesses this power, as a necessary sequence, it must have the right to limit and control the manner in which the property may be so dealt with, and as to the contracts in reference thereto, the terms and conditions on which they may be entered into, whether they may be verbal, or shall be in writing, whether they shall contain conditions for the protection or security of one or other or both the parties, or that they may be free to deal as may be agreed on by the contracting parties without limit or restriction.

Inasmuch, then, as this Act relates to property in Ontario, and the subject matter dealt with is therefore local, and as the contract between the parties is of a strictly private nature, and as the matters thus dealt with therefore, in the words of the British North America Act, "of a merely local and private nature in the Province," and as contracts are matters of civil rights and breaches thereof are civil wrongs, and as the property and civil rights in the Province are only dealt with by the Act, and as "property and civil rights in the Provinces" are in the enumeration of the "exclusive powers of Provincial Legislatures," I am of opinion that the Legislature of Ontario, in dealing with these matters in the Act in question, did not exceed their legislative powers.

I am happy to say I can foresee, and I fear no evil effects whatever, as has been suggested, as likely to result to the Dominion from this view of the case. On the contrary, I believe that while this decision "recognizes and sustains the legislative control of the Dominion Parliament over all matters confided to its legislative jurisdiction, it, at the same time, preserves to the Local Legislatures those rights and powers conferred on them by the British North America Act, and which a contrary decision would, in my opinion, in effect substantially, or, to a very large extent, sweep away.

I carefully and advisedly abstain from expressing any opinion as to the validity or invalidity of any Act of the Dominion of Canada, or of the Province of Ontario, save only as to the Act now immediately under consideration. It will be time enough to discuss and decide on the validity of other Statutes, whether Dominion or Provincial, when properly brought before us for judicial decision. To do so now, or to express any opinion as to the effect of this decision on other legislation not before us, and without argument or judicial investigation and consideration, would be, in my opinion, extra judicial. * * * *

As to the contention that the Statute of Ontario can only apply to local companies and not to foreign companies, or companies incorporated by the Dominion of Canada, in my opinion any company, whether foreign or incorporated by the

Dominion Legislature to carry on the business of fire insurance in any part of the Dominion of Canada, must do so subject always to the laws of the Province in which the business is done, in the same way that a merchant carries on his trade or commerce within a Province; but because he is a merchant or trader he is not exempt from any obligation to obey the laws of the Province in which he carries on his business; if he enters into a contract within the Province, and the law of the Province prescribes the form of the contract under its power to legislate as to property and civil rights, neither corporations nor traders can set themselves above that law and contract as they please independent of it. Suppose no Statute of Frauds was in force in a Province, and the Legislature enacted that no agreement for the sale of goods over \$20 should be valid unless the contract of sale was evidenced by a writing signed by the parties, or in fact enacted a Statute of Frauds similar to the Statute of Charles, or with reference to the Statute of Limitations, passed an Act limiting the validity of the contract as well as the remedy, or altered the existing limitations and reduced or extended the time limited for bringing an action, could a corporation, merchants or traders, successfully claim to be exempt from the operation of such law on the ground that they interfered with trade and commerce, or that they were foreign corporations or foreigners engaged in trade, and therefore bound by no local laws?

If an insurance company is a trader, and the business it carries on is commercial, why should the Local Legislature, having legislative power over property and civil rights, and matters of a private and local character, not be enabled to say to such a company: "If you do business in the Province of Ontario, and insure property situate here, we have legislative control over property and over civil rights in the Province, and will, under such power, for the protection of that property and the rights of the insured, define the conditions on which you shall deal with such property." It being possibly wholly unconnected with trade and commerce, as a private dwelling or farming establishment, and the person insured having possibly no connection with trade or commerce.

How can it be said that such property and such civil rights or contract shall be outside of all local legislation, and so outside of all local legislative protection? If the business of insurance is connected with trade and commerce, the legislation we are now considering does not attempt to prohibit the carrying on of the business of insurance, but having the property and the civil rights of the people of the Province confided to them this legislation, in relation thereto, is simply the protection of such property and of such rights. In *Patterson v. Mills*, (Dowl & C., 362, Vol. 1), Lord Lyndhurst says: "And here another question arises—supposing the Act does not extend to Scotland, still it is said to be a bar to this action, because it is founded on a policy by an English company. The company is certainly an English one, but it is to be considered where the original contract was made. The policy was executed in London, but the action is not on the policy, but on the agreement; the original contract is made in Scotland, and if I, residing in England, send down my agent to Scotland, and he makes contracts for me, then it is the same as if I myself went there and made them."

Bank of Australasia v. Harding, (9 C. B., 661,) cited by Kelly, C. B., in *Copin v. Adamson*, (L. R., 9 Ex., 350,) cites the marginal note:—

"The members, resident in England, of a company formed for the purpose of carrying on business in a place out of England, are bound, in respect of the transactions of that company, by the law of the country in which the business is carried on," which he adopts as a correct proposition of law.

I am, therefore, of opinion that this Act applies to all insurance companies that insure property in the Province of Ontario, whether local, Dominion or foreign.

JUDGMENT of the Lords of the Judicial Committee of the Privy Council on the Appeals of *The Citizens' Insurance Company of Canada v. Parsons*, and *The Queen Insurance Company v. Parsons*, from the Supreme Court of Canada; delivered 26th November, 1881.

Present :

SIR BARNES PEACOCK,
SIR MONTAGUE SMITH,

SIR ROBERT P. COLLIER,
SIR RICHARD COUCH,

SIR ARTHUR HOBHOUSE.

The questions in these appeals arise in two actions brought by the same plaintiff (the respondent) upon contracts of insurance against fire of buildings situate in the Province of Ontario, in the Dominion of Canada.

The most important question in both appeals is one of those, already numerous, which have arisen upon the provisions of the British North America Act, 1867, relating to the distribution of legislative powers between the Parliament of Canada and the Legislatures of the Provinces, and owing to the very general language in which some of these powers are described, the question is one of considerable difficulty. Their Lordships propose to deal with it before approaching the facts on which the particular questions in the actions depend. It will only be necessary to premise that "The Citizens' Insurance Company of Canada," the defendants in the first action, were originally incorporated by an Act of the late Province of Canada, 19 and 20 Vic., Chap. 124, by the name of "The Canada Marine Insurance Company." By another Act of the late Province, 27 and 28 Vic., Chap. 98, further powers, including the power of effecting contracts insurance against fire, were conferred on the Company, and its name changed to "The Citizens Insurance and Investment Company;" and, finally, by an Act of the Dominion Parliament, its name was again changed to the present title, and it was enacted that, by its new name, it should enjoy all the franchises, privileges, and rights, and be subject to all the liabilities of the Company under its former name.

The Queen Insurance Company is an English Fire and Life Insurance Company incorporated under the provisions of the Joint Stock Companies Act of the Imperial Parliament, 7 and 8 Vic., Chap. 110. It has its principal office in England, and carries on business in Canada.

The defendant company in each of the actions is the appellant.

The Statute impeached by the appellants, as being an excess of legislative power, is an Act of the Legislature of the Province of Ontario (39 Vic., Chap. 24), intitled: "An Act to secure Uniform Conditions in Policies of Fire Insurance."

The preamble to the Act is as follows:—

"Whereas, under the provisions of an Act passed in the 38th year of the Reign of Her Majesty, intitled: 'An Act to amend the Laws relating to Fire Insurances,' the Lieutenant-Governor issued a Commission to certain Commissioners therein named, requiring them to consider and report what conditions are just and reasonable conditions to be inserted in fire insurance policies on real or personal property in this Province; And whereas, a majority of the said Commissioners have, in pursuance of the requirements of the said Act, settled and approved of the conditions set forth in the schedule to this Act; and it is advisable that the same should be expressly adopted by the Legislature as the Statutory conditions to be contained in policies of fire insurance entered into or in force in this Province.

It enacts as follows:—

"1. The conditions set forth in the schedule to this Act shall, as against the insurers, be deemed to be part of every policy of fire insurance hereafter entered into, or renewed, or otherwise in force in Ontario, with respect to any property therein, and shall be printed on every such policy with the heading 'Statutory Conditions,' and if a company (or other insurer) desire to vary the said conditions, or to omit any of them, or to add new conditions, there shall be added in conspicuous type and in ink of different color, words to the following effect:—

“Variations in Conditions.

“This policy is issued on the above statutory conditions, with the following variations and additions:—

“These variations (*or as the case may be*) are, by virtue of the Ontario Statute in that behalf, in force so far as, by the Court or Judge before whom a question is tried relating thereto, they shall be held to be just and reasonable to be exacted by the company.’

“2. Unless the same is distinctly indicated and set forth in the manner or to the effect aforesaid, no such variation, addition, or omission shall be legal and binding on the insured; and no question shall be considered as to whether any such variation, addition, or omission is, under the circumstances, just and reasonable, and on the contrary the policy shall, as against the insurers, be subject to the Statutory conditions only, unless the variations, additions, or omissions are distinctly indicated and set forth in the manner or to the effect aforesaid.

“3. A decision of a Court or Judge under this Act shall be subject to review or appeal to the same extent as a decision by such Court or Judge in other cases.”

The schedule contains twenty-one conditions under the head “Statutory Conditions.” The following of them are material to the particular questions to be decided in the appeals:—

“After application for insurance, it shall be deemed that any policy sent to the assured is intended to be in accordance with the terms of the application, unless the company shall, in writing, point out the particulars wherein the policy differs from the application.

“8. The company is not liable for loss if there is any prior insurance in any other company, unless the company’s assent thereto appears therein, or is endorsed thereon, nor if any subsequent insurance is effected in any other company, unless and until the company assent thereto by writing, signed by a duly authorized agent.

“In the event of any other insurance on the property herein described having been assented to as aforesaid, then this company shall, if such other insurance remain in force, on the happening of any loss or damage, only be liable for the payment of a rateable proportion of such loss or damage without reference to the dates of the different policies.

“10. The company is not liable for the losses following, that is to say, among others:—

“(g) ‘The company is not liable for loss or damage occurring while petroleum,’ and various other enumerated substances, ‘or more than twenty-five pounds’ weight of gunpowder, are stored or kept in the building insured, or containing the property insured, unless permission is given in writing by the company.’”

The distribution of legislative powers is provided for by Sections 91 to 95 of “The British North America Act, 1867;” the most important of these being Section 91, headed “Powers of the Parliament,” and Section 92, headed “Exclusive Powers of Provincial Legislatures.” Section 91 is as follows:—

“It shall be lawful for the Queen, by and with the advice and consent of the Senate and House of Commons, to make laws for the peace, order and good government of Canada, in relation to all matters not coming within the classes of subjects by this Act assigned exclusively to the Legislatures of the Provinces; and for greater certainty, but not so as to restrict the terms of this section, it is hereby declared that (notwithstanding anything in this Act) the exclusive legislative authority of the Parliament of Canada extends to all matters coming within the classes of subjects next hereinafter enumerated, that is to say:—”

Then follows an enumeration of 29 classes of subjects.

The section concludes as follows:—

“And any matter coming within any of the classes of subjects enumerated in this section shall not be deemed to come within the class of matters of a local or private nature comprised in the enumeration of the classes of subjects by this Act assigned exclusively to the Legislatures of the Provinces.”

Section 92 is as follows:—

“In each Province the Legislature may exclusively make laws in relation to matters coming within the classes of subjects next hereinafter enumerated, that is to say:—”

Then follows an enumeration of 16 classes of subjects.

The scheme of this legislation, as expressed in the first branch of Section 91, is to give to the Dominion Parliament authority to make laws for the good government of Canada in all matters *not coming* within the classes of subjects assigned exclusively to the Provincial Legislature. If the 91st section had stopped here, and if the classes of subjects enumerated in Section 92 had been altogether distinct and different from those in Section 91, no conflict of legislative authority could have arisen. The provincial legislatures would have had exclusive legislative power over the 16 classes of subject assigned to them, and the Dominion Parliament exclusive power over all other matters relating to the good government of Canada. But it must have been foreseen that this sharp and definite distinction had not been and could not be attained, and that some of the classes of subjects assigned to the Provincial Legislatures unavoidably ran into, and were embraced by, some of the enumerated classes of subjects in Section 91; hence an endeavor appears to have been made to provide for cases of apparent conflict; and it would seem that with this object it was declared in the second branch of the 91st section, “for greater certainty, but not so as to restrict the generality of the foregoing terms of this section” that (notwithstanding anything in the Act) the exclusive legislative authority of the Parliament of Canada should extend to all matters coming within the classes of subjects enumerated in that section. With the same object, apparently, the paragraph at the end of Section 91 was introduced, though it may be observed that this paragraph applies in its grammatical construction only to No. 16 of Section 92.

Notwithstanding this endeavor to give pre-eminence to the Dominion Parliament in cases of a conflict of powers, it is obvious that in some cases where this apparent conflict exists, the Legislature could not have intended that the powers exclusively assigned to the Provincial Legislature should be absorbed in those given to the Dominion Parliament. Take as one instance the subject “marriage and divorce,” contained in the enumeration of subjects in Section 91; it is evident that solemnization of marriage would come within this general description; yet “solemnization of marriage in the Province” is enumerated among the classes of subjects in Section 92, and no one can doubt, notwithstanding the general language of Section 91, that this subject is still within the exclusive authority of the Legislatures of the Provinces. So “the raising of money by any mode or system of taxation,” is enumerated among the classes of subjects in Section 91; but, though the description is sufficiently large and general to include “direct taxation within the Province, in order to the raising of a revenue for provincial purposes,” assigned to the Provincial Legislatures by Section 92, it obviously could not have been intended that, in this instance also, the general power should override the particular one. With regard to certain classes of subjects, therefore, generally described in Section 91, legislative power may reside as to some matters falling within the general description of these subjects in the Legislatures of the Provinces. In these cases it is the duty of the Courts, however difficult it may be, to ascertain in what degree, and to what extent authority to deal with matters falling within these classes of subjects exists in each Legislature, and to define in the particular case before them the limits of their respective powers. It could not have been the intention that a conflict should exist; and, in order to prevent such a result, the language of the two sections must be read together, and that of one interpreted, and, where necessary, modified by that of the other. In this way it may, in most cases, be found possible to arrive at a reasonable and practical construction of the language of the sections so as to reconcile the respective powers they contain and give effect to all of them. In performing this difficult duty, it will be a wise course for those on whom it is thrown to decide each case which arises as best they can, without entering more largely upon an interpretation of the Statute than is necessary for the decision of the particular question in hand.

The first question to be decided is, whether the Act impeached in the present appeals falls within any of the classes of subjects enumerated in Section 92, and assigned exclusively to the Legislatures of the Provinces; for if it does not, it can be of no validity, and no other question would then arise. It is only when an Act of the Provincial Legislature *primâ facie* falls within one of these classes of subjects that the further questions arise, viz., whether, notwithstanding this is so, the subject of the Act does not also fall within one of the enumerated classes of subjects in Section 91, and whether the power of the Provincial Legislature is or is not thereby overborne.

The main contention on the part of the respondent was that the Ontario Act in question had relation to matters coming with the class of subjects described in No. 13 of Section 92, viz., "Property and Civil Rights in the Province." The Act deals with policies of insurance entered into or in force in the Province of Ontario for insuring property situate therein against fire, and prescribes certain conditions which are to form part of such contracts. These contracts and the rights arising from them, it was argued, came legitimately within the class of subject, "Property and Civil Rights." The appellants, on the other hand, contended that civil rights meant only such rights as flowed from the law, and gave as an instance the *status* of persons. Their Lordships cannot think that the latter construction is the correct one. They find no sufficient reason in the language itself, nor in the other parts of the Act, for giving so narrow an interpretation to the words "civil rights." The words are sufficiently large to embrace, in their fair and ordinary meaning, rights arising from contract, and such rights are not included in any of the enumerated classes of subjects in Section 91.

It becomes obvious, as soon as an attempt is made to construe the general terms in which the classes of subjects in Sections 91 and 92 are described, that both sections and the other parts of the Act must be looked at to ascertain whether language of a general nature must not by necessary implication or reasonable intendment be modified and limited. In looking at Section 91, it will be found not only that there is no class including, generally, contracts and the rights arising from them, but that one class of contracts is mentioned and enumerated, viz., "18, bills of exchange and promissory notes," which it would have been unnecessary to specify if authority over all contracts and the rights arising from them had belonged to the Dominion Parliament.

The provision found in Section 94 of the British North America Act, which is one of the sections relating to the distribution of legislative powers, was referred to by the learned Counsel on both sides as throwing light upon the sense in which the words "property and civil rights" are used. By that section the Parliament of Canada is empowered to make provision for the uniformity to any laws relative to "property and civil rights" in Ontario, Nova Scotia and New Brunswick, and to the procedure of the Courts in these three Provinces, if the Provincial Legislatures choose to adopt the provision so made. The Province of Quebec is omitted from this section for the obvious reason that the law which governs property and civil rights in Quebec is in the main the French law, as it existed at the time of the cession of Canada, and not the English law which prevails in the other Provinces. The words "property and civil rights" are, obviously, used in the same sense in this section as in No. 13 of Section 92, and there seems no reason for presuming that contracts and the rights arising from them were not intended to be included in this provision for uniformity. If, however, the narrow construction of the words "civil rights," contended for by the appellants, were to prevail, the Dominion Parliament could, under its general power, legislate in regard to contracts in all and each of the Provinces, and, as a consequence of this, the Province of Quebec, though now governed by its own Civil Code, founded on the French law, as regards contracts and their incidents, would be subject to have its law on that subject altered by the Dominion Legislature, and brought into uniformity with the English law prevailing in the other three Provinces, notwithstanding that Quebec has been carefully left out of the uniformity section of the Act.

It is to be observed that the same words, "civil rights," are employed in the Act of 14 Geo. III, Chap. 83, which made provision for the government of the Province of Quebec. Section 8 of that Act enacted, that His Majesty's Canadian subjects within the Province of Quebec should enjoy their property, usages, and other civil rights, as they had before done, and that in all matters of controversy relative to property and civil rights, resort should be had to the laws of Canada, and be determined agreeably to the said laws. In this Statute the words "property" and "civil rights" are plainly used in their largest sense; and there is no reason for holding that in the Statute under discussion they are used in a different and narrower one.

The next question for consideration is whether, assuming the Ontario Act to relate to the subject of property and civil rights, its enactments and provisions come within any of the classes of subjects enumerated in Section 91. The only one which the appellants suggested as expressly including the subject of the Ontario Act is No. 2, "the regulation of trade and commerce."

A question was raised which led to much discussion in the Courts below and at this bar, viz., whether the business of insuring buildings against fire was a trade. This business when carried on for the sake of profit, may, no doubt, in some sense of the word, be called a trade. But contracts of indemnity made by insurers can scarcely be considered trading contracts, nor were insurers who made them held to be "traders" under the English bankruptcy laws; they have been made subject to those laws by special description. Whether the business of fire insurance properly falls within the description of "a trade" must, in their Lordships' view, depend upon the sense in which that word is used in that particular Statute to be construed; but in the present case their Lordships do not find it necessary to rest their decision on the narrow ground that the business of insurance is not a trade.

The words "regulation of trade and commerce," in their unlimited sense, are sufficiently wide, if uncontrolled by the context and other parts of the Act, to include every regulation of trade ranging from political arrangements in regard to trade with foreign Governments, requiring the sanction of Parliament, down to minute rules for regulating particular trades. But a consideration of the Act shows that the words were not used in this unlimited sense. In the first place, the collocation of No. 2 with classes of subjects of national and general concern affords an indication that regulations relating to general trade and commerce were in the mind of the Legislature, when conferring this power on the Dominion Parliament. If the words had been intended to have the full scope of which in their literal meaning they are susceptible, the specific mention of several of the other classes of subjects enumerated in Section 91 would have been unnecessary; as, 15, banking; 17, weights and measures; 18, bills of exchange and promissory notes; 19, interest; and even 21, bankruptcy and insolvency.

"Regulation of trade and commerce" may have been used in some such sense as the words "regulations of trade" in the Act of Union between England and Scotland (6 Anne, Chap. 11), and as these words have been used in other Acts of State. Article V. of the Act of Union enacted that all the subjects of the United Kingdom should have "full freedom and intercourse of trade and navigation" to and from all places in the United Kingdom and the Colonies; and Article VI. enacted that all parts of the United Kingdom from and after the Union should under the same "prohibitions, restrictions, and regulations of trade." Parliament has at various times since the Union passed laws affecting and regulating specific trades in one part of the United Kingdom only, without its being supposed that it thereby infringed the Articles of Union. Thus the Acts for regulating the sale of intoxicating liquors notoriously vary in the two kindgoms. So with regard to Acts relating to bankruptcy and various other matters.

Construing therefore the words "regulation of trade and commerce" by the various aids to their interpretation above suggested, they would include political arrangements in regard to trade requiring the sanction of Parliament, regulation of trade in matters of inter-provincial concern, and it may be that they would include general regulation of trade affecting the whole Dominion. Their Lordships abstain

on the present occasion from any attempt to define the limits of the authority of the Dominion Parliament in this direction. It is enough for the decision of the present case to say that, in their view, its authority to legislate for the regulation of trade and commerce does not comprehend the power to regulate by legislation the contracts of a particular business or trade, such as the business of fire insurance, in a single Province, and therefore that its legislative authority does not, in the present case, conflict or compete with the power over property and civil rights assigned to the Legislature of Ontario by No. 13 of Section 92.

Having taken this view of the present case, it becomes unnecessary to consider the question how far the general power to make regulations of trade and commerce, when competently exercised by the Dominion Parliament, might legally modify or affect property and civil rights in the provinces, or the legislative power of the Provincial Legislatures in relation to those subjects; questions of this kind, it may be observed, arose and were treated by this Board in the cases of *L'Union St. Jacques de Montréal v. Belisle*, (L. R. 6, P. C. 31.) and *Cushing v. Dupuy*, (L. R. 5, Appeal Cases 409).

It was contended in the case of the Citizens' Insurance Company of Canada, that the company having been originally incorporated by the Parliament of the late Province of Canada, and having had its incorporation and corporate rights confirmed by the Dominion Parliament, could not be affected by an Act of the Ontario Legislature. But the latter Act does not assume to interfere with the constitution or status of corporations. It deals with all insurers alike, including corporations and companies, whatever may be their origin, whether incorporated by British authority, as in the case of the Queen Insurance Company, or by foreign or colonial authority, and without touching their status, requires that if they choose to make contracts of insurance in Ontario, relating to property in that Province, such contracts shall be subject to certain conditions.

It was further urged that the Ontario Act was repugnant of the Act of the late Province of Canada, which empowered the Company to make contracts for assurance against fire "upon such conditions as might be bargained for and agreed upon between the company and the assured." But, this is, in substance, no more than an expanded description of the business the company was empowered to transact, viz., to make contracts of assurance against fire, and can scarcely be regarded as inconsistent with specific legislation regarding such contracts contained in the Act in question.

It was further argued on the part of the appellants that the Ontario Act was inconsistent with the Act of the Dominion Parliament, 38 Vic., Chap. 20, which requires fire insurance companies to obtain licenses from the Minister of Finance as a condition to their carrying on business of insurance in the Dominion, and it was beyond the competency of the Provincial Legislature to subject companies who had obtained such licenses, as the appellant companies had done, to the conditions imposed by the Ontario Act. But the legislation does not really conflict or present any inconsistency. The Statute of the Dominion Parliament enacts a general law applicable to the whole Dominion, requiring all insurance companies, whether incorporated by Foreign, Dominion or Provincial authority, to obtain a license from the Minister of Finance, to be granted only upon compliance with the conditions prescribed by the Act. Assuming this Act to be within the competency of the Dominion Parliament as a general law applicable to foreign and domestic corporation, it in no way interferes with the authority of the Legislature of the Province of Ontario to legislate in relation to the contracts which corporations may enter into in that Province. The Dominion Act contains the following provision, which clearly recognises the right of the Provincial Legislature to incorporate insurance companies for carrying on business within the Province itself:—

"But nothing herein contained shall prevent any insurance company incorporated by or under any Act of the Legislature of the late Province of Canada or of any Province of the Dominion of Canada from carrying on any business of insurance within the limits of the late Province of Canada, or of such Province only according

to the powers granted to such insurance company within such limits as aforesaid, without such license as hereinafter mentioned."

This recognition is directly opposed to the construction sought to be placed by the appellants' counsel on the words "Provincial objects" in No. 11 of section 92,— "the incorporation of companies with Provincial objects," by which he sought to limit these words to "public" Provincial objects, so as to exclude insurance and commercial companies.

Chief Justice Ritchie refers to an equally explicit recognition of the power of the Provinces to incorporate insurance companies contained in an earlier Act of the Dominion Parliament (31 Vic., Chap. 48) which was passed shortly after the establishment of the Dominion.

The learned Chief Justice also refers to a remarkable section contained in the Act of the Dominion Parliament consolidating certain Acts respecting insurance, 40 Vic., Chap. 42. Section 28 of that Act is as follows:—

"This Act shall not apply to any company within the exclusive legislative control of any one of the Provinces of Canada, unless such company so desires; and it shall be lawful for any such company to avail itself of the provisions of this Act, and if it do so avail itself, such company shall then have the power of transacting its business of insurance throughout Canada."

This provision contains a distinct declaration by the Dominion Parliament that each of the Provinces had exclusive legislative control over the insurance companies incorporated by it, and therefore is an acknowledgment that such control was not deemed to be an infringement of the power of the Dominion Parliament as to "the regulation of trade and commerce."

The declarations of the Dominion Parliament are not, of course, conclusive upon the construction of the British North America Act; but when the proper construction of the language used in that Act to define the distribution of legislative powers is doubtful, the interpretation put upon it by the Dominion Parliament in its actual legislation may properly be considered.

The opinions of the majority of the Judges in Canada, as summed up by Chief Justice Ritchie, are in favor of the validity of the Ontario Act. In the present action, the Court of Queen's Bench and the Court of Appeal of Ontario unanimously supported its legality; and the Supreme Court of Canada, by a majority of three Judges to two, have affirmed the judgment of the Provincial Courts. The opinions of the learned Judges of the Supreme Court are stated with great fulness and ability, and clearly indicate the opposite views which may be taken of the Act, and the difficulties which surround any construction that may be given to it.

Mr. Justice Taschereau, in the course of his vigorous judgment, sought to place the plaintiff in the action against the Citizens' Company in a dilemma. He thinks that the assertion of the right of the province to legislate with regard to the contracts of insurance companies amounts to a denial of the right of the Dominion Parliament to do so, and that this is, in effect to deny the right of that Parliament to incorporate the Citizens' Company, so that the plaintiff was suing a non-existent defendant. Their Lordships cannot think that this dilemma is established. The learned Judge assumes that the power of the Dominion Parliament to incorporate companies to carry on business in the Dominion is derived from one of the enumerated classes of subjects, viz., "the regulation of trade and commerce," and then argues that if the authority to incorporate companies is given by this clause, the exclusive power of regulating them must also be given by it, so that the denial of one power involves the other. But, in the first place, it is not necessary to rest the authority of the Dominion Parliament to incorporate companies on this specific and enumerated power. The authority would belong to it by its general power over all matters not coming within the classes of subjects assigned exclusively to the Legislatures of the Provinces, and the only subject on this head assigned to the Provincial Legislature being "the incorporation of companies with provincial objects," it follows that the incorporation of companies for objects other than provincial falls within the general powers of the Parliament of Canada. But it by no means follows (unless indeed the

view of the learned Judge is right as to the scope of the words "the regulation of trade and commerce") that because the Dominion Parliament had alone the right to create a corporation to carry on business throughout the Dominion that it alone has the right to regulate its contracts in each of the Provinces. Suppose the Dominion Parliament were to incorporate a company, with power, among other things, to purchase and hold lands throughout Canada in mortmain, it could scarcely be contended if such a company were to carry on business in a Province where a law against holding land in mortmain prevailed (each Province having exclusive legislative power over "property and civil rights in the Province") that it could hold land in that Province in contravention of the Provincial legislation; and if a company were incorporated for the sole purpose of purchasing and holding land in the Dominion, it might happen that it could do no business in any part of it, by reason of all the Provinces having passed Mortmain Acts, though the corporation would still exist and preserve its status as a corporate body.

On the best consideration they have been able to give to the arguments addressed to them and to the judgments of the learned Judges in Canada, their Lordships have come to the conclusion that the Act in question is valid.

LIST OF ACTS RELATING TO INSURANCE, PASSED AND ASSENTED TO
FOURTH SESSION, FOURTH PARLIAMENT, 45 VICTORIA, 1882.

- An Act respecting Insolvent Banks, Insurance Companies and trading Corporations.
- An Act to amend the Act incorporating the North American Mutual Life Insurance Company, and to change the name thereof to the "North American Life Assurance Company."
- An Act to amend and consolidate as amended the several Acts relating to the British America Assurance Company.
- An Act respecting the Sun Mutual Life Insurance Company of Montreal.
- An Act to amend and extend the Act to empower the Stadacona Fire and Life Insurance Company to relinquish their charter, and to provide for the winding up of their affairs.
- An Act to amend the Act incorporating "The Canadian Steam Users Insurance Association" and to change the name of the said Company to "The Boiler Inspection and Insurance Company of Canada."
- An Act to incorporate the Ocean Mutual Marine Insurance Company.
- An Act to incorporate the St. Lawrence Marine Insurance Company of Canada.
- An Act to incorporate the Tecumsth Insurance Company of Canada.
- An Act to further amend the Act incorporating the Mutual Life Association of Canada, and to change the name thereof to "The Life Association of Canada."
- An Act to incorporate the "Canada Provident Association."
- An Act to empower the Ottawa Agricultural Insurance Company to wind-up their affairs, and to relinquish their charter, and to provide for the dissolution of the said Company.
- An Act to authorize and provide for the winding up of the Dominion Fire and Marine Insurance Company.
- An Act respecting the Commercial Travellers' Association of Canada.



45 VICTORIA.

CHAP. 23.

An Act respecting Insolvent Banks, Insurance Companies, Loan Companies, Building Societies. and Trading Corporations.

[Assented to 17th May, 1882.]

HER Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

Preamble.

APPLICATION OF ACT.

1. This Act applies to incorporated Banks (including Savings Banks), incorporated Insurance Companies, Loan Companies having borrowing powers, Building Societies having a capital stock, and which are insolvent or in process of being wound up either under a general or a special Act and which, on petition as in this Act set forth, by its shareholders, or creditors, assignees or liquidators, ask to be brought within and under the provisions of this Act.

Application of Act.

(a.) This Act does not apply to railway or telegraph companies, or to building societies that have not a capital stock.

As to railways, &c.

2. The provisions of sections thirteen to ninety-eight inclusive, of this Act are in the case of a bank (not including a savings bank) subject to the provisions, changes and modifications contained in sections ninety-nine to one hundred and five inclusive.

Application of certain sections.

(a.) The provisions of sections thirteen to ninety-eight inclusive of this Act are in the case of an Insurance Company subject to the provisions, changes and modifications contained in sections one hundred and six to one hundred and nineteen inclusive.

The same.

INTERPRETATION.

Definition of
"Insurance
Co."

3. An insurance company within the meaning of this Act is a company carrying on, either as a mutual or a stock company, the business of insurance whether life, fire, marine (ocean or inland waters), accident, guarantee or otherwise.

"Trading
Co."

(a.) A trading company within the meaning of this Act is a company (except railway and telegraph companies), carrying on business similar to that carried on by apothecaries, auctioneers, bankers, brokers, brickmakers, builders, carpenters, carriers, cattle or sheep salesmen, coach proprietors, dyers, fullers, keepers of inns, taverns, hotels, saloons or coffee houses, lime burners, livery stable keepers, market gardeners, millers, miners, packers, printers, quarrymen, sharebrokers, shipowners, shipwrights, stockbrokers, stock-jobbers, victuallers, warehousemen, wharfingers, persons using the trade of merchandise by way of bargaining, exchange, bartering, commission, consignment or otherwise, in gross or by retail, or by persons who, either for themselves, or agents or factors for others, seek their living by buying and selling or buying or letting for hire goods or commodities, or by the manufacture, workmanship or the conversion of goods or commodities, or trees.

"Court."

4. Unless otherwise expressed or indicated by the context the word "court" means in the Province of Ontario, the High Court of Justice; in the Province of Quebec, the Superior Court; in the Province of Nova Scotia, the Supreme Court; in the Province of New Brunswick, the Supreme Court; in the Province of Prince Edward Island, the Supreme Court; in the Province of British Columbia, the Supreme Court; in the Province of Manitoba, the Court of Queen's Bench; and in the North West Territories, and the District of Keewatin, such court or magistrate or other judicial authority as may be designated from time to time by proclamation of the Governor in Council, published in the *Canada Gazette*.

"Official
Gazette."

5. "Official Gazette" means both the *Canada Gazette* and the Gazette published under the authority of the Government of the Province, Territory or District where the proceedings for the winding up of the business of the company are being carried on, or used as the official means of communication between the Lieutenant-Governor and the people, and if no such Gazette is published, then it means any newspaper published in the Province, Territory or District, which may be designated by the court for publishing the notices required by this Act.

Company.'

6. "Company" includes any corporation subject to the provisions of this Act.

7. "Province" includes Territory and District.

"Province."

8. "Contributory" means a person liable to contribute to the assets of a company under this Act; it also includes in all proceedings prior to the final determination of the contributories, a person alleged to be a contributory.

"Contributory"

WHEN COMPANY DEEMED INSOLVENT.

9. A company is deemed insolvent—

When a company shall be deemed insolvent.

(a.) If it is unable to pay its debts as they become due ;

(b.) If it calls a meeting of its creditors for the purpose of compounding with them ;

(c.) If it exhibits a statement shewing its inability to meet its liabilities ;

(d.) If it has otherwise acknowledged its insolvency ;

(e.) If it assigns, removes or disposes of, or is about or attempts to assign, remove or dispose of, any of its property with intent to defraud, defeat, or delay its creditors, or any of them ;

(f.) If, with such intent, it has procured its money, goods, chattels, lands or property to be seized, levied on or taken under or by any process or execution ;

(g.) If it has made any general conveyance or assignment of its property for the benefit of its creditors, or if, being unable to meet its liabilities in full, it makes any sale or conveyance of the whole or the main part of its stock in trade or assets, without the consent of its creditors, or without satisfying their claims ;

(h.) If it permits any execution issued against it, under which any of its chattels, land or property are seized, levied upon or taken in execution, to remain unsatisfied till within four days of the time fixed by the sheriff or officer for the sale thereof, or for fifteen days after such seizure.

10. A company is deemed to be unable to pay its debts as they become due—

When a company shall be deemed unable to pay its debts.

(a.) Whenever a creditor by assignment or otherwise, to whom the company is indebted in a sum exceeding two hundred dollars then due has served on the company, in the manner in which process may legally be served on it in the place where the service is made, a demand in writing

requiring the company to pay the sum so due, and the company has for the space of time hereinafter mentioned neglected to pay such sum, or to secure or compound for the same to the satisfaction of the creditor.

Time to elapse after demand.

11. The space of time above referred to is as follows:— In the case of a Bank, ninety days; in all other cases, sixty days next succeeding the service of the demand.

When winding up commences.

12. The winding up of the business of a company is deemed to commence at the time of the service of the notice of presentation of the petition for winding up

PROCEEDINGS FOR WINDING UP ORDER.

Application to court for winding up order.

13. When a company becomes insolvent a creditor for the sum of two hundred dollars may, after four days notice of the application to the company, apply by petition to the court in the Province where the head office of the company is situated, or if there be no head office in Canada then in the Province where its chief place or one of its chief places of business is situated, for an order that the business of the company be wound up. Such order is hereinafter called a "winding up order."

Power of court on the application.

14. The court may make the order applied for, may dismiss the petition with or without cost, may adjourn the hearing conditionally or unconditionally, or make any interim or other order that it deems just.

If company opposes application.

15. If the company opposes the application on the ground that it has not become insolvent within the meaning of this Act, or that its suspension or default was only temporary, and was not caused by any deficiency in its assets, and shows reasonable cause for believing that such opposition is well founded, the court, in its discretion, may, from time to time, adjourn the proceedings upon such application for a time not exceeding six months from the time of the application; and may order an accountant, or other person to enquire into the affairs of the company, and to report thereon within a period not exceeding thirty days from the date of such order.

Court may adjourn the proceedings and order enquiry.

Duty of company and its officers if enquiry is ordered.

16. Upon the service of such order it is the duty of the company, and of the president, directors, managers, officers and employees thereof, and of every other person having possession or knowledge of any asset, book or record thereof, to exhibit to the accountant or other person so named as aforesaid, the books of account of the company, together with all inventories, papers and vouchers referring to the business of the company, or of any person therewith; and generally to

give all such information as may be required by such accountant or other person as aforesaid, in order to form a just estimate of the affairs of the company; and any refusal on the part of the president, directors, managers or employees of the company to give such information, is a contempt of the court, and is punishable by fine or imprisonment, or by both, at the discretion of the court.

17. Upon receiving the report of the person ordered to enquire into the affairs of the company, and after hearing such persons, being shareholders or creditors of the company as may desire to be heard thereon, the court may either refuse the application or make the winding up order.

Duty of the court after report on enquiry.

18. The court may, at any time after the presentation of a petition for a winding up order and before making the order, upon the application of the company, or of any creditor or contributory restrain further proceedings in any action, suit or proceeding against the company upon such terms as the court thinks fit.

Actions against Co. may be restrained.

PROCEEDINGS AFTER WINDING UP ORDER.

19. The company from the making of the winding up order must cease to carry on its business, except in so far as may, in the opinion of the liquidator, be required for the beneficial winding up thereof. Any transfers of shares, except transfers made to or with the sanction of the liquidators, under the authority of the court, or any alteration in the status of the members of the company, after the commencement of such winding up, are void, but the corporate state and all the corporate powers of the company, notwithstanding it may be otherwise provided by the Act, charter or instrument of incorporation, continue until the affairs of the company are wound up.

Company to cease business.

Transfers of shares void.

Corporate state continues.

20. When the winding up order is made, no suit, action or other proceeding shall be proceeded with or commenced against the company except with leave of the court and subject to such terms as the court may impose.

After winding up order, actions against Co. stayed.

21. Any attachment, sequestration, distress or execution put in force against the estate or effects of the company after the making of the winding up order is void.

Executions, &c., against Co. void.

22. The court may, at any time, after the winding up order is made, upon the application of any creditor or contributory, and upon proof to the satisfaction of the court that all proceedings in relation to the winding up ought to be stayed, make an order staying the same, either altogether or for a limited time, on such terms and subject to such conditions as it deems fit.

Court may stay winding up proceedings.

Wishes of
creditors, &c.,
how ascer-
tained.

Court may
require proof.

23. The court may, as to it may seem just, as to all matters relating to the winding up, have regard to the wishes of the creditors, contributories, shareholders or members as proved to it by any sufficient evidence, and may if it thinks it expedient direct meetings of the creditors, contributories, shareholders or members, to be summoned, held and conducted in such manner as the court directs, for the purpose of ascertaining their wishes, and may appoint a person to act as chairman of any such meeting and to report the result of such meeting to the court; in the case of creditors, regard is to be had to the amount of the debt due to each creditor, and in the case of shareholders or members to the number of votes conferred on each shareholder or member by the law or regulations of the company. The court may prescribe the mode of preliminary proof of creditors' claims for the purpose of the meeting.

LIQUIDATORS.

Liquidator to
be appointed.

24. The winding up order must appoint a liquidator or more than one liquidator of the estate and effects of the company; but no such liquidators shall be appointed unless a previous notice be given to the creditors, contributories, shareholders or members in the manner and form prescribed by the court.

An incor-
porated com-
pany may be
appointed
liquidator.

25. An incorporated company may be appointed liquidator to the goods and effects of a company under this Act; and in case an incorporated company is so appointed, it may act through one or more of its principal officers to be appointed by the court.

Additional
liquidators.

26. The court may, if it thinks fit, after the appointment of one or more liquidators, appoint additional liquidators.

Quorum.

27. If more than one liquidator be appointed, the court may declare whether any act to be done by a liquidator is to be done by all or any one or more of the liquidators.

Security.

28. The court may also determine what security is to be given by a liquidator on his appointment.

If no liqui-
dator.

29. If at any time there be no liquidator, all the property of the company shall be deemed to be in the custody of the court.

Provisional
liquidator.

30. The court may, at any time after the presentation of the petition and before the first appointment of a liquidator, appoint provisionally a liquidator of the estate and effects of the company.

31. A liquidator may resign or be removed by the court on due cause shewn. A vacancy in the office of liquidator is filled by order of the court. Resignation or removal of liquidator.

32. The liquidator is to be paid such salary or remuneration by way of percentage or otherwise as the court directs, upon such notice to the creditors, contributories, shareholders or members, as the court may order. If there be more than one liquidator the remuneration is to be distributed amongst them in such proportions as the court directs. Remuneration of liquidator.

33. In all proceedings connected with the company a liquidator is to be described as the "liquidator of (the name of company)," and not by his individual name only. Description of liquidator.

34. The liquidator upon appointment must take into his custody or under his control, all the property, effects and choses in action to which the company is entitled—he must perform such duties in reference to winding up the business of the company as are imposed by the court or by this Act. Duties of liquidator after appointment.

35. The liquidator has power with the sanction of the court, and upon such previous notice to the creditors, contributories, shareholders or members, as the court may order,— Powers of liquidators.

(a.) To bring or defend any action, suit or prosecution or other legal proceeding civil or criminal, in his own name as liquidator or in the name or on behalf of the company as the case may be; Suits.

(b.) To carry on the business of the company as far as may be necessary to the beneficial winding up of the same; Business of company.

(c.) To sell the real and personal and heritable and movable property, effects and choses in action of the company, by public auction or private contract, with power to transfer the whole thereof to any person or company, or to sell the same in parcels; Sale of property.

(d.) To do all acts and to execute in the name and on behalf of the company all deeds, receipts and other documents, and for that purpose to use, when necessary, the company's seal; General acts.

(e.) To prove, rank, claim, and draw dividends in the matter of the bankruptcy, insolvency or sequestration of any contributory, for any balance against the estate of such contributory, and to take and receive dividends in respect of such balance in the matter of bankruptcy or sequestration as a separate debt due from such bankrupt or insolvent and ratably with the other separate creditors. Proving in bankruptcy, &c.

Drawing or
indorsing
bills, &c.,
and raising
funds.

(f.) To draw, accept, make and endorse any bill of exchange or promissory note in the name and on the behalf of the company; also to raise upon the security of the assets of the company, from time to time, any requisite sum or sums of money; and the drawing, accepting, making or endorsing of every such bill of exchange or promissory note as aforesaid on behalf of the company has the same effect with respect to the liability of such company as if such bill or note had been drawn, accepted, made or endorsed by or on behalf of such company in the course of carrying on the business;

General
powers.

(g.) To do and execute all such other things as may be necessary for winding up the affairs of the company and distributing its assets.

When solicitor
may be
appointed.

36. The liquidator may, with the sanction of the court, appoint a solicitor or law agent to assist him in the performance of his duties.

Debts, &c.,
due to the
company
may be com-
promised.

37. The liquidator may, with the sanction of the court, compromise all calls and liabilities to calls, debts and liabilities capable of resulting in debts, and all claims, whether present or future, certain or contingent, ascertained or sounding only in damages, subsisting or supposed to subsist between the company and any contributory or other debtor or person apprehending liability to the company, and all questions in any way relating to or affecting the assets of the company or the winding up of the company upon the receipt of such sums, payable at such times, and generally upon such terms, as may be agreed upon; with power for the liquidator to take any security for the discharge of such debts or liabilities, and to give a complete discharge in respect of all or any such calls, debts or liabilities.

Powers of
directors to
cease.

38. Upon the appointment of the liquidator, all the powers of the directors cease, except in so far as the court or the liquidator may sanction the continuance of such powers.

Moneys to be
deposited in
bank.

39. The liquidator must deposit at interest in some chartered bank or Post Office Savings Bank or other Government savings bank to be indicated by the court, all sums of money which he may have in his hands belonging to the company, whenever and so often as such sums amount to one hundred dollars.

A separate
deposit
account to
be kept.

40. Such deposit must not be made in the name of the liquidator generally, on pain of dismissal; but a separate account must be kept for the company of the moneys belonging to the company in the name of the liquidator as such.

41. At every meeting of the contributories or creditors or shareholders, or members the liquidator must produce a bank pass book, showing the amount of the deposits made for the company, the dates at which such deposits were made, the amount withdrawn and dates of such withdrawal; of which production mention must be made in the minutes of each meeting; the absence of such mention is *prima facie* evidence that such pass book was not produced at the meeting.

Bank book to be produced at meetings.

42. The liquidator must also produce such pass book whenever so ordered by the court, and on his refusal to do so, he may be treated as being in contempt of court.

And on order of Court.

43. The liquidator is subject to the summary jurisdiction of the court in the same manner and to the same extent as the ordinary officers of the court are subject to its jurisdiction; and the performance of his duties may be compelled and all remedies sought or demanded for enforcing any claim for a debt, privilege, mortgage, lien or right of property upon, in or to any effects or property in the hands, possession or custody of a liquidator, may be obtained by an order of the court on summary petition, and not by any suit, attachment, seizure, or other proceeding of any kind whatever; and obedience by the liquidator to such order may be enforced by such court under the penalty of imprisonment, as for contempt of court or disobedience thereto; and he may be removed in the discretion of the court.

Liquidator subject to summary jurisdiction of Court.

Remedies against estate obtained by summary order and not by suit, &c.

44. The liquidator must, within three days after the date of the final winding up of the business of the company, deposit in the bank appointed or named as hereinbefore provided for, any other money belonging to the estate then in his hands not required for any other purpose authorized by this Act, with a sworn statement and account of such money, and that the same is all he has in his hands; he is subject to a penalty not exceeding ten dollars, and not less than ten per cent. per annum interest upon the sums in his hands for every day on which he neglects or delays such payment; he is a debtor to Her Majesty for such money, and may be compelled as such to account for and pay over the same.

Balance on hand by liquidator after final winding up to be deposited.

Penalty for neglect.

45. The money so deposited must be left for three years in the bank subject to be claimed by those entitled thereto, and must be then paid over with the interest to the Receiver General of Canada, and if afterwards claimed is to be paid over to the person entitled thereto.

If not claimed to be paid to Receiver-General.

CONTRIBUTORIES.

46. As soon as may be after the commencement of the winding up of a company, the court shall settle a list of contributories.

List of contributories.

List of contributories must distinguish between those in their own right and those in a representative capacity.

47. The list of contributories is to distinguish between persons who are contributories in their own right, and persons who are contributories as being representatives of or being liable for the debts of others; it is not necessary, where the personal representative of any deceased contributory is placed on the list, to add the heirs or devisees of such contributory, nevertheless such heirs or devisees may be added as and when the court thinks fit.

Liability of shareholders or their representatives.

48. Every shareholder or member of the company or his representative is liable to contribute the amount unpaid on his share of the capital, or on his liability to the company or to its members or creditors, as the case may be, under the Act, charter or instrument of incorporation of the company or otherwise; and the amount which he is liable to contribute is deemed an asset of the company, and is a debt due to the company payable as may be directed or appointed under this Act.

Liability after transfer of shares.

49. Where a shareholder has transferred his shares under circumstances which do not by law free him from liability in respect thereof, or where he is by law liable to the company or its members or creditors, as the case may be, to an amount beyond the amount unpaid on his shares, he is deemed a member of the company for the purposes of this Act, and is liable to contribute as aforesaid to the extent of his liabilities to the company or its members or creditors independently of this Act, and the amount which he is so liable to contribute is deemed an asset and a debt as aforesaid.

Nature of liability of a contributory.

50. The liability of any person to contribute to the assets of a company under this Act, in the event of the business of same being wound up, creates a debt accruing due from such person at the time when his liability commenced, but payable at the time or respective times when calls are made as hereinafter mentioned for enforcing such liability; in the case of bankruptcy or insolvency of any contributory, the estimated value of his liability to future calls, as well as calls already made, may be proved against his estate. Provided, however, that no call is to compel payment of a debt before the maturity thereof.

Trustees, &c., of company may be ordered to pay over balance and deliver up books, &c.

51. The court may, at any time after making a winding up order, require any contributory for the time being settled on the list of contributories as trustee, receiver, banker or agent or officer of the company, to pay, deliver, convey, surrender or transfer forthwith, or within such time as the court directs, to or into the hands of the liquidator, any sum or balance, books, papers, estate or effects which happen to be in his hands for the time being, and to which the company is *primâ facie* entitled.

52. The court may, at any time after making a winding-up order, make an order on any contributory for the time being settled on the list of contributories, directing payment to be made, in manner in the said order mentioned, of any moneys due from him, or from the estate of the person whom he represents to the company exclusive of any moneys which he or the estate of the person whom he represents may be liable to contribute by virtue of any call made or to be made in pursuance of this Act.

Court may order debtors of company to pay.

53. The court may, at any time after making a winding-up order, and either before or after it has ascertained the sufficiency of the assets of the company, make calls on and order payment thereof by all or any of the contributories, for the time being settled on the list of contributories, to the extent of their liability, for payment of all or any sums it deems necessary to satisfy the debts and liabilities of the company, and the costs, charges, and expenses of winding up, and for the adjustment of the rights of the contributories amongst themselves, and it may, in making a call, take into consideration the probability that some of the contributories upon whom the same is made may partly or wholly fail to pay their respective portions of the same. Provided, however, that no call is to compel payment of a debt before the maturity thereof: Provided also that the extent of the liability of any contributory is not to be increased by anything in this section contained.

When calls may be made on contributories.

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54. The court may order any contributory, purchaser, or other person from whom money is due to the company to pay the same into some chartered bank or Post Office Savings Bank or other Government Savings Bank, to the account of the court instead of to the liquidator, and such order may be enforced in the same manner as if it had directed payment to the liquidator.

Contributory may be ordered to pay into Court.

55. The court is to adjust the rights of the contributories among themselves, and distribute any surplus that may remain among the parties entitled thereto.

Distribution of surplus.

56. The court may, at any time before or after it has made a winding-up order, upon proof being given that there is reasonable cause for believing that any contributory or any past or present director, manager, officer or employee of the company is about to quit Canada, or otherwise abscond, or to remove or conceal any of his goods or chattels, for the purpose of evading payment of calls, or for avoiding examination in respect of the affairs of the company, cause such person to be arrested, and his books, papers, moneys, securities for moneys, goods and chattels, to be seized, and him and them to be safely kept until such time as the court may order.

Contributory about to abscond, &c., may be arrested.

And his papers, &c., may be seized.

Books, &c., of company are *prima facie* evidence as between contributories. **57.** Where the business of a company is being wound up, under this Act, all books, of the company and of the liquidators shall, as between the contributories of the company, be *prima facie* evidence of the truth of all matters purporting to be therein recorded.

Court may allow inspection by creditors, &c., of company's books, &c. **58.** Where a winding up order has been made, the court may make such order for the inspection by the creditors, shareholders, members and contributories of the company of its books and papers as the court thinks just ; and any books and papers in the possession of the company may be inspected in conformity with the order of the court but not further or otherwise.

Contributory to vote personally or by written proxy **59.** No contributory or creditor or shareholder or member can vote at any meeting unless present personally or represented by some person having a written authority (to be filed with the chairman or liquidator) to act on his behalf at the meeting or generally.

CREDITORS' CLAIMS.

What debts may be proved against the company. **60.** When the business of a company is being wound up under this Act, all debts payable on a contingency, and all claims against the company, present or future, certain or contingent, ascertained or sounding only in damages, are admissible to proof against the company,—a just estimate being made, as far as is possible, of the value of all such debts or claims as may be subject to any contingency or sound only in damages, or for some other reason do not bear a certain value.

Law of set-off to apply. **2.** The law of set-off as administered by the courts, whether of law or equity, shall apply to all claims upon the estate of the company, and to all proceedings for the recovery of debts due or accruing due to the company at the commencement of the winding-up, in the same manner and to the same extent as if the business of the company were not being wound up under this Act.

Distribution of property of company. **61.** The property of the company must be applied in satisfaction of its liabilities and the charges incurred in winding up its affairs ; and unless it is otherwise provided by law or by the Act, charter or instrument of incorporation, any property or assets remaining must be distributed amongst the members according to their rights and interests in the company.

When creditors must send in claims. **62.** The court may fix a certain day or certain days on or within which creditors of the company and others having claims thereon are to send in their claims.

63. Where the liquidator has given such notices of the said day as may be ordered by the court the liquidator shall, at the expiration of the time named in the said notices, or the last of the said notices, for sending in such claims, be at liberty to distribute the assets of the company, or any part thereof, amongst the parties entitled thereto, having regard to the claims of which the liquidator has then notice; and the liquidator is not liable for the assets or any part thereof so distributed to any person of whose claim the liquidator had not notice at the time of distributing the said assets or a part thereof, as the case may be.

After expiration of time for sending in claims, assets may be distributed.

64. The liquidator may, with the sanction of the court, make such compromise or other arrangement as the liquidator may deem expedient with creditors or persons claiming to be creditors, or persons having or alleging themselves to have any claim, present or future, certain or contingent, ascertained or sounding only in damages against the company, or whereby the company may be rendered liable.

Creditors may be compromised with.

65. If a creditor holds security upon the estate of the company, he must specify the nature and amount of such security in his claim, and must therein on his oath put a specified value thereon; and the liquidator, under the authority of the court, may either consent to the retention of the property and effects constituting such security or on which it attaches, by the creditor, at such specified value, or he may require from such creditor an assignment and delivery of such security, property and effects, at such specified value, to be paid by him out of the estate so soon as he has realized such security, together with interest on such value from the date of filing the claim till payment; and in such case the difference between the value at which the security is retained and the amount of the claim of such creditor, is to be the amount for which he may rank as aforesaid; and if a creditor holds a claim based upon negotiable instruments upon which the company is only indirectly or secondarily liable, and which is not mature or exigible, such creditor is considered to hold security within the meaning of this section, and must put a value on the liability of the party primarily liable thereon as being his security for the payment thereof; but after the maturity of such liability and its non-payment he is entitled to amend and revalue his claim.

Duty of creditor holding security.

Security by negotiable instruments.

66. If the security consists of a mortgage upon ships or shipping or upon real estate or of a registered judgment binding real estate and excepted from the operation of section sixty-nine of this Act, the property mortgaged or bound can only be assigned and delivered to the creditor, subject to all previous mortgages, judgments, hypothecs and

If the security be a mortgage on real estate or ship.

If there are subsequent claims.

liens thereon, holding rank and priority before his claim, and upon his assuming and binding himself to pay all such previous mortgages, judgments, hypothecs and liens, and upon his securing the estate of the company to the satisfaction of the liquidator against any claim by reason of such previous mortgage, judgments, hypothecs and liens; and if there be mortgages, judgments, hypothecs or liens thereon, subsequent to those of such creditor, he can only obtain the property by consent of the subsequently secured creditors; or upon their filing their claims specifying their security thereon as of no value, or upon his paying them the value by them placed thereon; or upon his securing the estate of the company to the satisfaction of the liquidator against any claim by reason of such subsequent mortgages, judgments, hypothecs and liens.

Duty of liquidator if a secured claim is filed.

67. Upon a secured claim being filed, with a valuation of the security, it is the duty of the liquidator to procure the authority of the court to consent to the retention of the security by the creditor, or to require from him an assignment and delivery thereof.

Rank, &c., on dividend sheet.

68. In the preparation of the dividend sheet due regard must be had to the rank and privilege of every creditor, but no dividend can be allotted or paid to any creditor holding security upon the estate of the company for his claim, until the amount for which he can rank as a creditor upon the estate as to dividends therefrom, be established as herein provided.

No lien by judgment and execution.

69. No lien or privilege upon either the personal or real estate of the company is created for the amount of any judgment debt, or of the interest thereon, by the issue or delivery to the sheriff of any writ of execution, or by levying upon or seizing under such writ the effects or estate of the company; nor is any lien, claim or privilege, created upon the personal or real estate of the company, or upon any debts due or accruing or becoming due to the company by the filing or registering of any memorial or minute of judgment or by the issue or making of any attachment or garnishee order or other process or proceeding, whether such writ, memorial minute, levy, seizure, attachment, or garnishee order or other process or proceeding has been or be issued or made before or after the passing of this Act, if before the payment over to the plaintiff of the moneys actually levied, paid or received under such writ, memorial, minute, attachment, garnishee order or other process or proceeding, the winding up of the business of the company has commenced; but this section does not affect any lien, or privilege for costs, which the plaintiff possesses under the law of the Province in which such writ, attach-

This provision not to apply to lien for costs.

ment, garnishee order or other process or proceeding may have been issued; nor so far as regards real estate of the Company does it affect judgments registered at least thirty days before the passing of this Act, in any Province where the registration of judgment creates a lien.

70. Any creditor or contributory or shareholder or member may object to any claim filed with the liquidator or to any dividend declared. If a claim or a dividend be objected to, the objections must be filed in writing with the liquidator, together with evidence of the previous service of a copy thereof on the claimant. The claimant has six days to answer the objections or such further time as the court may allow. The contestant has three days to reply or such further time as the court may allow. Upon the completion of the issues upon the objections the liquidator must transmit to the court all necessary papers relating to the contestation. The court must, then, on the application of either party, fix a day for taking evidence upon the contestation and hearing and determining upon the same. The court may make such order as may seem proper as to the payment of the costs of the contestation by either party or out of the estate of the company. If, after a claim or dividend has been duly objected to, the claimant does not answer the objections, the court may, on the application of the contestant, make an order barring the claim or correcting the dividend, or may make such other order in reference thereto as may appear right.

Claim or dividend may be objected to.

Answer and replies.

Further proceedings consequent upon objection.

The court may, should the interests of justice seem to require it, order the person objecting to a claim or dividend to give security for the costs of the contestation within a limited time and may, in default, dismiss the contestation or stay proceedings thereon upon such terms as the court may think just.

Further power of Court.

FRAUDULENT PREFERENCES.

71. All gratuitous contracts or conveyances or contracts without consideration or with a merely nominal consideration respecting either real or personal estate made by a company with respect to whose business a winding up order under this Act is afterwards made, with or to any person whatsoever, whether such person be its creditor or not, within three months next preceding the commencement of the winding up or at any time afterwards,—and all contracts by which creditors are injured, obstructed or delayed made by a company unable to meet its engagements and with respect to whose business a winding up order under this Act is afterwards made, with a person knowing such inability or having probable cause for believing such inability to

Gratuitous contracts, &c. when to be void.

Contracts injuring or obstructing creditors.

exist or after such inability is public and notorious whether such person be its creditor or not,—are presumed to be made with intent to defraud its creditors.

When contracts with consideration shall be voidable.

72. A contract or conveyance for consideration, respecting either real or personal estate, by which creditors are injured or obstructed, made by a company unable to meet its engagements with a person ignorant of such inability, whether such person be its creditor or not, and before such inability has become public and notorious, but within thirty days next before the commencement of the winding up of the business of such company, under this Act, or at any time afterwards, is voidable, and may be set aside by any court of competent jurisdiction, upon such terms as to the protection of such person from actual loss or liability by reason of such contract, as the court may order.

As to contracts made in fraud or to obstruct or delay creditors.

73. All contracts, or conveyances made and acts done by a company respecting either real or personal estate, with intent fraudulently to impede, obstruct or delay its creditors in their remedies against it, or with intent to defraud its creditors, or any of them, and so made done and intended with the knowledge of the person contracting or acting with the company, whether such person be its creditor or not, and which have the effect of impeding, obstructing, or delaying the creditors of their remedies, or of injuring them or any of them, are prohibited and are null and void.

Securities given by company for payment when void.

74. If any sale, deposit, or pledge or transfer be made of any property real or personal by a company in contemplation of insolvency under this Act, by way of security for payment to any creditor; or if any property real or personal, movable or immovable goods, effects, or valuable security, be given by way of payment by such company to any creditor whereby such creditor obtains or will obtain an unjust preference over the other creditors, such sale, deposit, pledge, transfer or payment is null and void; and the subject thereof may be recovered back for the benefit of the estate by the liquidator, in any court of competent jurisdiction; and if the same be made within thirty days next before the commencement of the winding up under this Act, or at any time afterwards, it is presumed to have been so made in contemplation of insolvency.

Payments by Co. when to be void.

75. Every payment made within thirty days next before the commencement of the winding up under this Act by a company unable to meet its engagements in full, to a person knowing such inability, or having probable cause for believing the same to exist, is void, and the amount paid may be recovered back by the liquidator by suit in any court of competent jurisdiction: Provided always, that if

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any valuable security be given up in consideration of such payment, such security or the value thereof, must be restored to the creditor upon the return of such payment.

76. When a debt due or owing by the company, has been transferred within the time and under the circumstances in the next preceding section mentioned, or at any time afterwards to a contributory who knows or has probable cause for believing the company to be unable to meet its engagements or in contemplation of its insolvency under this Act, for the purpose of enabling such contributory to set up by way of compensation or set off the debt so transferred, such debt cannot be set up by way of compensation or set off against the claim upon such contributory.

As to debts of Co. transferred to contributories.

77. The powers conferred by this Act upon the court may, subject to the appeal hereinafter provided for, be exercised by a single judge thereof, and such powers may be exercised in chambers either during term or in vacation.

How the powers of the Court may be exercised.

2. In the Province of Ontario, such powers may, subject to an appeal to a judge, according to the ordinary practice, be exercised by the Master, Referee, or other officer, who, under the practice or procedure of the court, presides in chambers. Such Master, Referee, or other officer may refer to a judge any application or matter pending before him.

In Ontario.

APPEAL.

78. A person dissatisfied with an order or decision of the court in any proceeding under this Act, may, by leave of a judge of the court, appeal therefrom as follows:—

Appeals.

- In Ontario, to the Court of Appeal;
- In Quebec, to the Court of Queen's Bench;
- In the other provinces, to the full court.

Provided that, in the question to be decided on the appeal future rights are involved or the decision is likely to affect other cases of a similar nature in the winding up proceedings; or,—

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Provided, when the appeal is to a court other than the Supreme Court of Canada, the amount involved in the appeal exceeds five hundred dollars; or,—

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Provided, when the appeal is to the Supreme Court of Canada, the amount involved in the appeal exceeds two thousand dollars.

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A further appeal to the Supreme Court of Canada by leave of a judge of said Supreme Court may be had from the judgment of the said Court of Appeal, Queen's Bench or full court, as the case may be.

Further appeal.

In N.W.T. In the North-West Territories a person dissatisfied with an order or decision of the court in any proceeding under this Act may, by leave of a judge of the Supreme Court of Canada, appeal therefrom to the Supreme Court of Canada.

Practice. 79. All appeals are to be regulated as far as possible according to the practice in other cases of the court appealed to :

Security on appeal; and time for limited. Provided always, that no such appeal can be entertained unless the appellant has, within fourteen days from the rendering of the order or decision, or within such further time as the court appealed from may allow, taken proceedings on the appeal, nor unless within the said time he has made a deposit or given sufficient security according to the practice of the court appealed to, that he will duly prosecute the said appeal and pay such damages and costs as may be awarded to the respondent.

If not proceeded with appeal may be dismissed. 80. If the party appellant does not proceed with his appeal, according to the law or the rules of practice, as the case may be, the court appealed to, on the application of the respondent, may dismiss the appeal, with or without costs.

MISCELLANEOUS.

Witnesses' attendance how secured. 81. In any proceeding or contestation under this Act, the court may order a writ of *subpœna ad testificandum* or of *subpœna duces tecum* to issue, commanding the attendance, as a witness, of any person within the limits of Canada.

Persons having information may be examined. 82. The court may, after it has made a winding up order, summon before it or before any person to be named by it any officer of the company or person known or suspected to have in his possession any of the estate or effects of the company, or supposed to be indebted to the company, or any person whom the court may deem capable of giving information concerning the trade, dealings, estate or effects of the company; and the court may require any such officer or person to produce any books, papers, deeds, writings, or other documents in his custody or power relating to the company; and if any person so summoned, after being tendered a reasonable sum for his expenses, refuses without lawful excuse to attend at the time appointed, the court may cause such person to be apprehended, and brought up for examination; nevertheless, in cases where any person claims any lien on papers, deeds or writings or documents produced by him, such production shall be without prejudice to such lien. The court has jurisdiction in the winding up to determine all questions relating to such lien.

If person summoned refuse to attend. Provide: as to questions of lien on papers.

Examination to be on oath. 83. The court or the person so named may examine upon oath, either by word of mouth or upon written interrogatories, any person appearing or brought up in manner afore-

said concerning the affairs, dealings, estate, or effects of the company, and may reduce into writing the answers of any such person, and require him to subscribe the same. If such person without lawful excuse refuses to answer the questions put to him, he is liable to be punished as for contempt of court.

Refusal to answer, to be contempt.

84. Where, in the course of the winding up of the business of a company under this Act, it appears that any past or present director, manager, liquidator, employee, or officer of such company, has misapplied or retained in his own hands or become liable or accountable for any moneys of the company, or been guilty of any misfeasance or breach of trust in relation to the company, the court may, on the application of any liquidator, or of any creditor or contributory of the company, notwithstanding that the offence is one for which the offender is criminally responsible, examine into the conduct of such director, manager, liquidator, officer or employee, and compel him to repay any moneys so misapplied or retained, or for which he has become liable or accountable, together with interest after such rate as the court thinks just, or to contribute such sums of money to the assets of the company by way of compensation in respect of such misapplication, retainer, misfeasance or breach of trust, as the court thinks fit.

Officer of company, &c. mis-applying money may be compelled to repay.

85. If any person destroys, mutilates, alters or falsifies any books, papers, writings or securities, or makes or is privy to the making of any false or fraudulent entry in any register, book of account or other document belonging to the company, the business of which is being wound up under this Act with intent to defraud or deceive any person, every person so offending shall be deemed to be guilty of a misdemeanor, and upon being convicted shall be liable to imprisonment in the penitentiary for any term not less than two years, or to be imprisoned in any gaol or place of confinement for any term less than two years, with or without hard labour.

Officer of company, &c. destroying, &c., books, &c., of company guilty of misdemeanor.

86. The various courts of the Provinces, and the judges of the said courts respectively, shall be auxiliary to one another for the purposes of this Act: the winding up of the business of the company or any matter or proceeding relating thereto may be transferred from one court to another with the concurrence, or by the order or orders, of the two courts, or by an order of the Supreme Court of Canada.

Various provincial courts to be auxiliaries to one another.

87. Where any order made by one court is required to be enforced by another court, an office copy of the order so made certified by the clerk or other proper officer of the court which made the same, and under the seal of such court, must be produced to the proper officer of the court required to enforce the same; the production of such copy is

Order of one court may be enforced by another.

sufficient evidence of such order having been made; and thereupon such last mentioned court is to take such steps in the matter as may be requisite for enforcing such order in the same manner as if it were the order of the court enforcing the same.

Rules of procedure as to amendments to apply.

88. The rules of procedure for the time being as to amendments of pleadings and proceedings in the court, apply as far as practicable to all pleadings and proceedings under this Act; and any court before whom such proceedings are being carried on has full power and authority to apply the appropriate rules as to amendments of the proceedings. No pleading or proceeding is void by reason of any irregularity or default which can or may be amended or disregarded under the rules and practice of the court.

Before whom affidavits may be made.

89. Any affidavit, affirmation or declaration required to be sworn or made under the provisions or for the purposes of this Act, may be sworn or made in Canada before a liquidator, judge, notary public, commissioner, for taking affidavits, or justice of the peace; and out of Canada, before any judge of a court of record, any commissioner for taking affidavits to be used in any court in Canada, any notary public, the chief municipal officer for any town or city, any British consul or vice-consul, or any person authorized by or under any statute of the Dominion or of any Province to take affidavits.

Judicial notice of seals, &c.

90. All courts, judges, justices, commissioners and persons acting judicially, are to take judicial notice of the seal, or stamp or signature (as the case may be) of any such court, judge, notary public, commissioner, justice, chief municipal officer, consul, vice-consul, liquidator or other person, attached, appended or subscribed to any such affidavit, affirmation or declaration, or to any other document to be used for the purposes of this Act.

Unclaimed dividends to be paid to Receiver General.

91. All dividends deposited in a bank and remaining unclaimed at the time of the final winding up of the business of the company, are to be left for three years in the bank where they are deposited, subject to the claim of the party entitled thereto, and if still unclaimed, are then to be paid over by such bank, with interest accrued thereon, to the Receiver General of Canada, and, if afterwards duly claimed, are to be paid over to the persons entitled thereto.

Powers conferred on court by this Act are in addition to the other powers of the court.

92. Any powers by this Act conferred on the court are in addition to, and not in restriction of, any other powers subsisting either at law or in equity, of instituting proceedings against any contributory, or the estate of any contributory, or against any debtor of the company for the recovery of any call or other sums due from such contri-

butory or debtor, or his estate ; and such proceedings may be instituted accordingly.

93. All costs, charges and expenses properly incurred in the winding up of a company, including the remuneration of the liquidator, are payable out of the assets of the company in priority to all other claims. Costs payable out of estate.

94. The court may, in the event of the assets being insufficient to satisfy the liabilities, make an order as to the payment out of the estate of the company of the costs, charges and expenses incurred in winding up any company in such order of priority as the court thinks just. Payment of costs in cases of deficiency of assets.

95. Where a winding up order is made, if it appear in course of such winding up that any past or present director, manager, officer or member of such company has been guilty of any offence in relation to the company for which he is criminally responsible, the court may, on the application of any person interested in such winding up, or of its own motion, direct the liquidator to institute and conduct a prosecution or prosecutions for such offence, and may order the costs and expenses to be paid out of the assets of the company. Court may direct criminal proceedings against certain officers of the company.

96. If any person, upon any examination upon oath or affirmation authorized under this Act, or in any affidavit, deposition or solemn affirmation in or about the winding up of the business of a company under this Act, or otherwise in or about any matter arising under this Act, wilfully and corruptly gives false evidence, he is, upon conviction, liable to the penalties of wilful perjury. Persons giving false evidence liable as for perjury.

97. In Ontario, the Judges of the High Court of Justice ; in Quebec, the Judges of the Court of Queen's Bench ; and in the other provinces the Judges of the Court, or a majority of the judges in each case, of whom the chief justice shall be one ; from time to time may make, and frame, and settle the forms, rules and regulations to be followed and observed in proceedings under this Act and may make rules as to the costs, fees and charges which shall or may be had. taken or paid in all such cases by or to attorneys, solicitors or counsel, and by or to officers of courts, whether for the officers or for the Crown, and by or to sheriffs, or other persons whom it may be necessary to provide for, or for any service performed or work done under this Act. Judges may make rules.

98. Until such forms, rules and regulations are made the various forms and procedures, including the tariff of costs, fees, and charges in cases under this Act, unless otherwise specially provided, are, as nearly as may be, to be the same as those of the court in other cases. Until rules are made present procedure to apply.

THE PROVISIONS OF SECTIONS 99 TO 105 INCLUSIVE APPLY
TO BANKS ONLY NOT INCLUDING SAVINGS BANKS.

Provision as
to winding up
order in case
of a Bank.

99. In the case of a bank the application for a winding up order must be made by a creditor for a sum of not less than one thousand dollars, and the court must, before making the order, direct a meeting of the shareholders of the bank to be summoned, held, and conducted as the court directs for the purpose of ascertaining their wishes as to the appointment of liquidators.

Chairman of
meeting.

100. The court may appoint a person to act as chairman of the meeting, and in default of such appointment the president of the bank or other person who usually presides at a meeting of the shareholders shall preside.

Scale of
votes.

101. In taking a vote at such a meeting, regard is to be had to the number of votes conferred by law or by the regulations of the bank on each shareholder present or represented at such meeting.

Chairman to
report result
of vote.

102. The chairman of the meeting must report the result thereof to the court, and if a winding up order be made three liquidators must be appointed and they must be chosen from among those nominated by the shareholders.

Case of fail-
ure to appoint
liquidators.

103. If no one has been so nominated, the three liquidators must be chosen by the court, if less than three have been nominated the requisite additional liquidator or liquidators must be chosen by the court.

Reservation
of dividends
on outstand-
ing notes.

104. It is the duty of the liquidators to ascertain as nearly as may be the amount of notes of the bank intended for circulation and actually outstanding, and to reserve until the expiration of at least two years after the date of the winding up order, or until the last dividend, in case that is not made till after the expiration of the said time, dividends on such part of the said amount in respect of which claims may not be filed; and if claims have not been filed and dividends applied for in respect of any part of the said amount before the period herein limited the dividends so reserved are to form the last or part of the last dividend.

What is suffi-
cient notice
to holders
of notes.

105. Publication in the *Canada Gazette* and in the *Official Gazette* of each Province of Canada and in two newspapers issued at or nearest the place where the head office of a bank is situate, of notice of any proceeding of which under this Act creditors should be notified, is sufficient notice to holders of bank notes in circulation. If the head office be situate in the Province of Quebec one newspaper is to be published in English and one in French.

In Quebec.

THE PROVISIONS OF SECTIONS 106 TO 119? INCLUSIVE APPLY ONLY TO LIFE INSURANCE COMPANIES, AND ALSO APPLY TO INSURANCE COMPANIES DOING LIFE AND OTHER INSURANCE, IN SO FAR AS RELATES TO THE LIFE INSURANCE BUSINESS OF SUCH COMPANIES.

106. Publication in the *Canada Gazette* and in the Official *Gazette* of each Province of Canada, and in two newspapers issued at or nearest the place where the head office in Canada of an insurance company is situate, of notice of any proceeding of which under this Act creditors should be notified, is sufficient notice to holders of policies or contracts of insurance in respect of which no notice of claim has been received.

What is sufficient notice to certain policy-holders.

107. Notwithstanding the provisions of the statutes in that behalf respecting insurance, any deposit held by the Receiver General for policy-holders and any assets vested in trustees pursuant to the said statutes must be applied and distributed under this Act, among the persons entitled to claim thereon according to their rights established by the said statutes respecting insurance.

As to deposit held by Receiver General.

108. The holder of a policy or contract of life insurance on which no claim has accrued at the time the winding-up order is made, is entitled to claim as a creditor for the full net value, at the date of the winding up order, of the policies or contract calculated on the basis mentioned in section sixteen of "*The Consolidated Insurance Act, 1877*," less any amount previously advanced by the company on the security of the policy or contract: Provided always that whenever the company or the liquidator or the holder of the policy or contract of insurance exercises any right which it or he may have to cancel the policy or contract, the holder is entitled to claim as a creditor for the sum which under the terms of the policy or contract is due to him upon such cancellation.

As to holders of policies by life insurance on which no claim has accrued.

Proviso: if the policy be cancelled.

109. The liquidator must, without the filing of any claim, notice or evidence, or the taking of any action by any person, make a statement of all the persons appearing by the books and records of the officers of the company, to be creditors or claimants under the one hundred and eighth section hereof, and of the amounts due to each such person thereunder; every such person must be collocated and ranked as and be entitled to the rights of a creditor or claimant for such amount, without filing any claim, notice or evidence, or taking any action: Provided always, that any such collocation may be contested by any person interested, and that any person not collocated or dissatisfied with the amount for which he is collocated, may file his own claim. A copy of such statement certified by the liquidator must forthwith, after the

Statement of creditors to be prepared by the liquidator and certain claims collocated without proof.

Proviso for contestation.

Copy of statement to be

filed with
Superinten-
dent of insur-
ance and
notice thereof
given.

making of such statement, be filed in the office of the Superintendent of Insurance at Ottawa, and notice of such filing must forthwith be given by the liquidator by notice in the *Canada Gazette* and in the *Official Gazette* of each Province of Canada and in two newspapers issued at or nearest the place where the head office in Canada of the company is situate, and the liquidator must also forthwith send by mail, prepaid, a notice of such filing to each creditor named in the statement addressed to the address in Canada of such creditor as far as known, and in the case of foreign creditors addressed to the address of their representatives or agents in Canada as far as known.

As to claims
accruing after
the winding
up order, but
within 30
days thereof.

110. The holder of a policy or contract of life insurance upon which a claim accrues after the date of the winding up order and before the expiration of thirty days after the filing in the office of the Superintendent of Insurance of the statement referred to in the one hundred and ninth section hereof, is entitled to claim as a creditor for the full net amount of such claim—less any amount previously advanced by the company on the security of the policy or contract—and the said statement and the dividend sheet must, if necessary, be amended accordingly; no claim which accrues after the expiration of the thirty days above mentioned can rank upon the estate unless and until there be sufficient to pay all creditors in full.

If the holder
gives notice
of willingness
to accept
insurance in
another
company.

111. If before the expiration of the thirty days above mentioned the holder of a policy or contract of life insurance on which a claim has not accrued, signifies in writing to the liquidator his willingness to accept an insurance in some other company for the amount which can be secured by the dividend on his claim to which such holder may be or become entitled, then the liquidator is empowered, with the sanction of the court, to effect for such holder an insurance to the amount aforesaid in another company or companies approved of by the Superintendent of Insurance, and to devote to that purpose the dividend on his claim to which such holder may be or become entitled: Provided, however, that such insurance is to be effected only as part of a general scheme for the assumption by some other company or companies of the whole or part of the outstanding risks and liabilities of the insolvent company.

Proviso.

Report to
Superinten-
dent of
insurance.

112. If the company be licensed under the Acts respecting Insurance, it is to be the duty of the liquidator to report to the Superintendent of Insurance once in every six months, or oftener as the superintendent may require, on the condition of the affairs of the company, with such further particulars as the superintendent may require.

THE PROVISIONS OF SECTIONS 113 TO 119 INCLUSIVE, APPLY ONLY TO INSURANCE COMPANIES OTHER THAN LIFE INSURANCE COMPANIES, AND ALSO APPLY TO INSURANCE COMPANIES DOING LIFE AND OTHER INSURANCE, IN SO FAR AS RELATES TO THE INSURANCE BUSINESS OF SUCH COMPANIES WHICH IS NOT LIFE INSURANCE BUSINESS.

113. Publication in the *Canada Gazette*, and in the Official *Gazette* of each province of Canada, and in two newspapers issued at or nearest the place where the head office of an insurance company is situate, of notice of any proceeding of which under this Act creditors should be notified, is sufficient notice to holders of policies or contracts of insurance in respect of which no notice of claim has been received.

What publication of notice sufficient.

114. Notwithstanding the provisions of the statutes in that behalf respecting insurance, any deposit held by the Receiver General for policy-holders, and any assets vested in trustees pursuant to said statutes must be applied and distributed under this Act, among the persons entitled to claim thereon under the said statutes respecting insurance.

As to deposit held by Receiver General.

115. Holders of policies or contracts of insurance on which no claim has accrued at the time the winding up order is made, are entitled to claim as creditors for a part of the premium paid, proportionate to the period of their policies or contracts respectively unexpired at the date of the winding up order. No claim which accrues after the winding up order is made can rank upon the estate.

As to policies on which no claim has accrued at time of winding up order.

Provided always that whenever the company or the liquidator or the holder of the policy or contract of insurance exercises any right which it or he may have to cancel the policy or contract, the holder is entitled to claim as a creditor for the sum which under the terms of the policy or contract is due to him upon such cancellation.

Proviso: as to cancellations of policy

116. The liquidator must, without the filing of any claim, notice or evidence, or the taking of any action by any person, make a statement of all the persons appearing by the books and records of the officers of the company, to be creditors or claimants under the section one hundred and fourteenth hereof, and of the amounts due to each such person thereunder; every such person must be collocated and ranked as and be entitled to the rights of a creditor or claimant for such amount, without filing any claim, notice or evidence, or taking any action: Provided always, that any such collocation may be contested by any person interested, and that any person not collocated or dissatisfied with the amount for which he is collocated,

Statement to be made by liquidators under sect. 114.

Proviso.

Copy to be filed with Superintendent of Insurance.

may file his own claim. A copy of such statement certified by the liquidator must forthwith, after the making of such statement, be filed in the office of the Superintendent of Insurance at Ottawa, and notice of such filing must be forthwith given by the liquidator by notice in the *Canada Gazette*, and in the *Official Gazette* of each Province of Canada, and in two newspapers issued at or nearest the place where the head office in Canada of the company is situate. And the liquidator must also forthwith send by mail prepaid, a notice of such filing to each creditor named in the statement, addressed to the address in Canada of such creditor as far as known, and in the case of foreign creditors addressed to the address of their representatives or agents in Canada as far as known.

Notice to each creditor.

If a claim accrues after the winding up order, but within 30 days thereof.

117. The holder of a policy or contract of insurance other than life insurance, upon which a claim accrues after the date of the winding up order, and before the expiration of thirty days after the filing in the office of the Superintendent of Insurance of the statement referred to in the one hundred and fifteenth section hereof, is entitled to claim as a creditor for the full net amount of such claim; and the said statement and the dividend sheet must, if necessary, be amended accordingly. No claim which accrues after the expiration of the thirty days above mentioned, can rank upon the estate unless and until there be sufficient to pay all creditors in full.

If within 30 days the holder signifies his willingness to accept insurance in another company.

118. If before the expiration of the thirty days above mentioned, the holder of a policy or contract of insurance other than life insurance, signifies in writing to the liquidator his willingness to accept an insurance in some other company or companies in lieu of the insurance policy or contract of the insolvent company, then the liquidator is empowered with the sanction of the court, to effect for such holder an insurance in another company or companies approved of by the Superintendent of Insurance, and to devote to that purpose the dividend on his claim to which such holder may be or become entitled, or such of the assets of the insolvent company as the court may sanction: Provided, however, that such insurance is to be effected only as part of a general scheme for the assumption by some other company or companies, of the whole or part of the outstanding risks and liabilities of the insolvent company.

Report to Superintendent of Insurance.

119. If the company be licensed under the Acts respecting insurance, it is to be the duty of the liquidator to report to the Superintendent of Insurance once in every six months, or oftener as the Superintendent may require, on the condition of the affairs of the company, with such further particulars as the Superintendent may require.

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ABSTRACT OF STATEMENTS
OF
FIRE AND INLAND MARINE
INSURANCE COMPANIES IN CANADA
FOR THE YEAR 1882.

*(In advance of the Annual Report of the Superintendent of Insurance, and
SUBJECT TO CORRECTION.)*

OFFICE OF THE
SUPERINTENDENT OF INSURANCE,

OTTAWA, 7th April, 1883.

SIR,—I have the honor to inclose an abstract of the business of Fire and Marine Insurance in Canada for the year 1882.

This abstract has been made from the attested statements returned by the Companies, but must be considered as subject to correction, when I shall have the honor to report to you their statements in full, after personally visiting the head offices.

I have the honor to be, Sir,

Your most obedient servant,

J. B. CHERRIMAN,

Superintendent of Insurance.

Hon. Sir LEONARD TILLEY, K.C.M.G., C.B.

Minister of Finance.

ABSTRACT FOR THE YEAR 1882.
FIRE INSURANCE IN CANADA—CANADIAN COMPANIES.

	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount Paid for Losses,	Unsettled Claims.	
						Not Resisted.	Resisted.
British America.....	\$ 127,951	\$ 15,843,806	\$ 15,876,014	\$ 81,638	\$ 90,711	\$ 12,107	\$ None.
Canada Fire.....	25,960	3,019,779	None.	63,912	73,838	233	26,882
Citizens.....	*137,941	†19,848,819	20,544,161	126,716	119,581	13,077	5,769
London Mutual Fire.....	104,893	13,942,996	38,015,954	55,845	60,758	7,473	None.
Quebec.....	49,867	5,013,252	6,436,990	47,632	42,338	5,294	None.
Royal Canadian.....	164,622	20,388,553	20,225,715	110,439	103,139	8,265	None.
Sovereign.....	102,554	12,285,907	18,968,711	80,981	78,811	18,481	5,546
Western.....	295,580	33,780,623	32,496,834	194,185	174,478	26,579	None.
Total for 1882.....	1,009,368	124,423,715	152,564,079	771,348	733,654	91,509	38,197
Total for 1881.....	1,206,470	140,331,153	153,436,408	1,351,783	1,336,758	91,107	8,650

*Not including \$56,074 received for insurance of risks of Canada Fire and Marine Insurance Company.
†Not including \$10,995,797 reinsured from Canada Fire and Marine Insurance Company.

BRITISH COMPANIES.

City of London.....	127,100	10,519,231	7,128,492	87,273	66,220	21,053	None.
Commercial Union.....	307,967	27,629,814	31,656,368	289,787	238,110	31,335	8,200
Fire Insurance Association.....	116,655	13,196,510	11,997,799	79,047	75,568	9,365	None.
Guardian.....	71,095	8,998,646	9,452,518	45,027	45,027	None.	None.
Imperial.....	179,520	19,872,327	18,848,052	98,188	100,765	5,300	3,000
Lancashire.....	208,539	21,668,199	22,320,434	123,456	121,876	7,948	8,100
Liverpool and London and Globe.....	161,962	20,957,629	25,511,923	166,204	107,074	1,300	None.
London and Lancashire.....	165,197	13,193,008	8,200,171	39,943	30,537	9,406	None.
London Assurance.....	66,576	9,538,114	8,156,137	35,707	35,707	None.	None.
North British.....	273,516	34,391,954	34,364,165	188,281	179,488	27,946	None.
Northern.....	132,269	14,767,173	13,540,882	95,717	89,217	6,500	None.

Norwich Union.....	73,067	9,768,396	8,523,538	43,086	40,436	2,650	None.
Phoenix of London.....	204,138	21,877,115	20,916,440	130,196	123,946	7,838	None.
Queen.....	207,111	20,889,325	20,523,020	149,170	150,717	5,450	2,000
Royal.....	569,481	62,360,557	85,870,326	396,611	315,865	22,481	1,000
Scottish Imperial.....	72,314	7,732,490	8,721,139	41,218	39,583	1,625	None.
Scottish Union and National.....	37,627	4,085,685	3,690,850	11,371	8,318	3,053	None.
Total for 1882.....	2,914,124	321,466,183	339,520,054	1,890,882	1,768,444	163,250	23,300
Total for 1881.....	2,353,258	271,044,719	277,721,299	1,697,639	1,669,405	58,677	16,013

AMERICAN COMPANIES.

Etina.....	105,571	12,757,609	7,295,850	77,026	82,164	7,470	None.
Agricultural of Watertown.....	51,885	5,057,353	14,208,104	20,344	20,271	900	None.
Hartford.....	103,355	10,575,775	10,688,292	54,883	56,554	2,064	None.
Phoenix of Brooklyn.....	27,004	4,063,781	2,580,099	4,110	3,710	400	None.
Total for 1882.....	287,815	32,454,518	34,772,345	156,363	162,699	10,834	None.
Total for 1881.....	267,338	30,040,366	31,053,261	162,959	163,661	16,040	None.

RECAPITULATION.

3. Canadian Companies.....	1,009,368	124,123,715	152,564,079	771,348	733,654	91,509	38,197
17. British Companies.....	2,914,124	321,466,183	339,520,054	1,890,882	1,768,444	163,250	22,300
4. American Companies.....	287,815	32,454,518	34,772,345	156,363	162,699	10,834	None.
Grand total for 1882.....	4,211,307	478,044,416	526,856,478	2,818,593	2,664,797	265,593	60,497
Grand total for 1881.....	3,827,116	441,416,238	462,210,968	3,212,381	3,169,824	165,824	24,663

INLAND Marine Insurance Business in Canada, for 1882.

	Net Cash received for Premiums.	Gross Amount of Policies New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses Paid.	Unsettled Claims.		Net Amount of Losses Incurred during the Year.
					Not Resisted.	Resisted.	
CANADIAN COMPANIES.							
Anchor.....	\$ 29,928	\$ 2,597,784	\$ 5,500	\$ 9,418	\$ 1,501	\$ None.	\$ 8,508
British America	16,071	3,811,597	2,500	20,596	5,508	None.	8,432
Royal Canadian	59,821	5,532,268	None.	44,297	9,720	None.	30,552
Western.....	51,082	5,208,939	45,468	23,386	6,145	None.	23,641
	156,902	17,150,588	53,468	97,697	22,874	None.	71,133
AMERICAN COMPANIES.							
Etta.....	9,841	1,808,461	None.	1,053	None.	None.	1,053
Phenix, of Brooklyn.....	101	1,980,236	None.	12,467	None.	None.	2,669
	9,942	3,788,697	None.	13,520	None.	None.	3,722

RECAPITULATION.

Canadian Companies.....	156,902	17,150,588	53,468	97,697	22,874	None.	71,133
American Companies.....	9,942	3,768,697	None.	13,620	None.	None.	3,722
	166,844	20,919,285	53,468	111,317	22,874	None.	74,855

ABSTRACT of Fire and Marine Insurance done by Canadian Companies which do business outside of the Dominion, and of Inland Marine and Ocean business done by Companies combining these branches, for 1882.

BRITISH AMERICA ASSURANCE COMPANY, TORONTO.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies New and Renewed.	Net Amount at Risk at Date.	Net Losses Paid.	Unsettled Claims.		Net Amount of Losses Incurred during the Year.	Remarks.
					Not Resisted.	Resisted.		
Fire Insurance	\$ 738,955	78,440,162	\$ 66,840,218	\$ 568,954		\$ 2,500	\$ 605,415	} In all countries, 31st Dec., 1882.
Inland Marine	49,875	9,698,479	308,385	36,097	9,404	None.	20,449	
Marine, Ocean	12,678	660,102	96,320	30,181	4,333	None.	8,458	
	801,508	88,798,733	67,244,923	629,232	149,406	2,500	632,322	

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ROYAL CANADIAN INSURANCE COMPANY, MONTREAL.

Fire Insurance	164,622	20,388,633	20,225,715	105,972	8,265	None.	110,439	} In Canada, 31st Dec., 1882.
Inland Marine	59,821	5,532,268	None.	44,297	9,720	None.	30,552	
Marine, Ocean	78,024	5,276,189	553,420	85,137	15,967	None.	78,829	
	302,467	31,196,990	20,779,135	235,406	33,952	None.	219,820	

WESTERN ASSURANCE COMPANY, TORONTO.

Fire Insurance	1,082,423	102,145,173	91,732,482	820,991	73,617	None.	812,637	} In all countries, 31st Dec., 1882.
Inland Marine	152,861	26,014,616	587,381	82,324	12,096	None.	81,805	
Marine, Ocean	137,470	9,121,578	736,445	133,777	14,314	7,000	119,147	
	1,372,774	137,281,367	93,056,308	1,037,092	110,027	7,000	1,013,589	

PHENIX INSURANCE COMPANY OF BROOKLYN, U.S.

Fire Insurance	27,004	4,063,781	2,580,099	3,710	400	4,110	} In Canada, 31st Dec., 1882.
	101	1,960,236	None.	12,467	None.	2,669	
Inland Marine	1,773	182,559	None.	None.	None.	None.	}
Marine, Ocean	28,878	6,206,576	2,580,099	16,177	400	6,779	

ÆTNA FIRE INSURANCE COMPANY.

Fire Insurance	108,571	12,757,609	7,295,850	82,164	7,470	77,026	} In Canada, 31st Dec., 1882.
	9,841	1,808,461	None.	1,053	None.	1,053	
Inland Marine	115,412	14,566,070	7,295,850	83,217	7,470	78,079	}
Marine							

SOVEREIGN FIRE INSURANCE COMPANY.

Fire Insurance	118,696	22,635,074	27,232,066	81,454	30,746	5,546	} In all countries, 31st Dec., 1882.
Marine						105,890	

TABLE I.—Showing the TOTAL ASSETS, and their nature, of Canadian
CANADIAN COM

Companies.	Commenced Business.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.
		\$ cts.	\$ cts.	\$ cts.
Anchor.....	31st March, 1874.....	None.	6,675 65	58,680 00
British America.....	1833.....	90,000 00	3,637 50	977,099 10
Canada Fire and Marine.....	1st September, 1875.....			
Citizens'.....	1st January, 1865.....	85,000 00	None.	92,101 00
London Mutual Fire.....	1859.....	None.	1,100 00	None.
Quebec.....	1818.....	32,000 00	None.	78,388 00
Royal Canadian.....	13th August, 1873.....	None.	35,275 00	272,251 13
Sovereign.....	July, 1871.....	1,687 74	11,700 00	99,254 12
Western.....	August, 1851.....	57,440 00	26,850 00	972,607 21

Including premium notes, \$223,884 50.

Companies doing business of Fire and Inland Marine Insurance.

PANIES—ASSETS—1882.

Loans on Collaterals.	Agents' Balances and Bills re- ceivable.	Cash on hand and in Banks, or deposited with Government.	Interest due and accrued.	Other Assets.	Total Assets.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
None.	20,525 51	11,976 50	1,175 00	27,520 19	126,552 85	Inland Marine.
None.	70,518 72	38,952 90	1,543 11	9,202 74	1,190,954 07	Fire, Inland & Ocean.
.....	.....	.....	.....	.....	.....	Fire.
None.	28,127 50	16,123 07	379 37	21,805 36	243,536 30	Fire and Accident.
None.	*245,772 47	62,686 16	250 68	648 53	310,457 84	Fire.
None.	2,771 21	28,952 32	687 68	807 18	143,606 39	do
None.	100,658 26	85,406 95	None.	2,244 32	495,835 66	Fire, Inland & Ocean.
52,940 00	41,656 45	31,221 20	3,276 15	1,506 40	243,242 06	Fire.
None.	157,887 59	91,141 73	3,832 95	36,880 84	1,346,640 32	Fire, Inland & Ocean.

TABLE II.—Showing the ASSETS in Canada of British and American
BRITISH COMPANIES—

Companies.	Commenced Business in Canada.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.
		\$ cts.	\$ cts.	\$ cts.
City of London.....	1st September, 1881.	None.	None.	102,200 00
Commercial Union.....	11th September, 1863	None.	None.	109,830 92
Fire Insurance Association.....	December, 1880	None.	None.	100,000 00
Guardian	1st May, 1869.....	None.	None.	102,321 67
Imperial.....	1864	None.	None.	103,290 12
Lancashire	July, 1864	None.	3,000 00	50,613 33
Liverpool and London and Globe...	4th June, 1851	96,848 45	440,506 08	88,825 00
London and Lancashire.....	1st April, 1880	None.	None.	102,200 00
London Assurance	1st March, 1862.....	None.	None.	178,690 00
North British.....	1862.....	73,240 00	44,000 00	536,623 55
Northern.....	1867.....	None.	None.	104,999 99
Norwich Union.....	1st April, 1880.....	None.	None.	109,000 00
Phoenix of London.....	1804.....	None.	None.	107,626 00
Queen.....	5th July, 1859.....	1,080 00	980 00	148,434 00
Royal.....	About 1848	120,000 00	None.	564,533 34
Scottish Imperial.....	1869.....	None.	None.	36,712 50
Scottish Union and National.....	February, 1882.....	None.	None.	122,673 00

AMERICAN

Ætna Fire.....	1821.....	None.	None.	112,555 00
Agricultural of Watertown	October, 1878.....	900 00	None.	119,500 00
Hartford.....	1836.....	None.	None.	107,625 75
Phenix of Brooklyn	1st May, 1874	None.	None.	119,625 00

Companies doing business of Fire and Inland Marine Insurance in Canada.

ASSETS IN CANADA—1882.

Loans on Collaterals.	Agents' Balances and Bills Receivable	Cash on hand and in Banks or deposited with Government	Interest due and accrued	Other Assets.	Total Assets in Canada.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
None.	6,435 43	5,454 85	None.	4,308 38	118,398 66	Fire.
None.	9,270 84	17,979 79	None.	1,800 00	138,881 55	do
None.	12,579 13	4,697 93	None.	992 41	118,269 47	do
None.	None.	None.	None.	None.	102,321 67	do
None.	None.	12,587 88	None.	None.	115,878 00	do
None.	17,625 50	57,956 75	898 98	None.	130,094 56	do
1,551 94	3,884 04	122,580 38	7,969 12	2,000 00	764,163 01	Fire and Life.
None.	5,124 25	12,183 86	None.	None.	119,508 11	Fire.
None.	None.	None.	None.	None.	178,690 00	Fire and Life.
None.	37,125 96	39,312 49	6,515 90	2,500 00	739,317 90	do
None.	12,430 56	3,141 69	1,370 82	None.	121,943 06	Fire.
None.	2,250 00	5,606 84	227 00	None.	162,083 84	do
None.	None.	None.	None.	None.	107,626 00	do
2,792 47	12,873 44	6,759 63	120 59	2,150 00	175,190 13	Fire and Life.
19,303 50	45,094 89	7,204 64	None.	7,319 90	763,456 27	do
None.	6,162 52	71,152 44	1,235 53	None.	115,262 99	Fire.
None.	1,639 28	None.	None.	None.	124,312 28	do

COMPANIES.

None.	10,194 78	3,777 48	None.	None.	126,527 26	Fire & Inland Marine.
None.	12,827 42	None.	None.	None.	133,227 42	Fire.
None.	2,223 27	None.	None.	None.	109,849 02	do
None.	879 69	None.	None.	1,568 00	122,072 69	Fire & Inland Marine.

TABLE III.—Showing the Total Liabilities of Canadian Companies doing business of Fire or Inland Marine Insurance.
CANADIAN COMPANIES—LIABILITIES, 1882.

Companies.	Unsettled Losses (F., I. & O.)	Reserve of Unearned Premiums (F., I. & O.) and Liability under other Branches.	Sundry.	Total Liability, not including Capital Stock.	^e Excess of Assets over Liabilities, exclud- ing Capital Stock. _d The Reverse.	Capital Stock paid up or in course of collection.	Surplus (if any) or Assets over Liabilities and Capital Stock.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Anchor	22,013 87	153 75	8,524 16	30,691 88	e 95,860 97	143,430 00	.....	Inland and Ocean.
British America.....	151,906 99	388,544 27	36,845 94	577,297 20	e 613,656 87	500,000 00	113,656 87	Fire, Inland and Ocean.
Canada Fire and Marine.....	.....	.....	.....	.....	.....	.....	.....	do
↳ Citizens'	19,155 13	100,375 28	55,784 11	175,314 52	e 68,221 78	256,190 48	.....	Fire and Accident.
London Mutual Fire.....	7,473 25	240,183 48	None.	247,656 73	e 62,801 11	None.	62,801 11	Fire.
Quebec.....	5,294 07	39,459 13	525 25	45,278 45	e 98,327 94	373,990 00	.....	do
Royal Canadian.....	33,951 57	137,480 47	None.	171,432 04	e 324,403 62	300,000 00	24,403 62	Fire, Inland and Ocean.
Sovereign.....	36,291 84	115,438 34	118 91	151,849 09	e 91,382 97	191,860 00	.....	Fire.
Western.....	117,027 55	677,808 85	36,278 61	831,115 01	e 515,525 31	400,000 00	115,525 31	Fire, Inland and Ocean.

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada for the Year 1882.

BRITISH COMPANIES—LIABILITIES IN CANADA.

	Unsettled Losses (F., I. and O.)	Reserve of Unearned Premiums (F., I. and O.)	Liability under Life Branch.	Sundry.	Total Liabilities in Canada.	Excess of Assets over Liabilities. — The Reverse.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
City of London.....	21,052 85	60,181 17	.....	730 19	81,963 21	e 36,435 45	Fire.
Commercial Union.....	39,534 84	185,314 06	.....	None.	224,848 60	d 85,987 05	do
Fire Insurance Association.....	9,365 00	62,687 14	.....	None.	72,022 14	do 46,247 33	do
Guardian.....	None.	43,756 10	.....	None.	43,756 10	e 58,565 57	do
Imperial.....	8,300 00	102,569 18	.....	95 00	110,964 18	e 4,913 82	do
Lancashire.....	16,047 52	124,976 72	.....	None.	140,974 24	d 10,879 68	do
Liverpool and London and Globe.....	1,300 00	115,197 87	50,000 00	1,036 73	167,534 60	e 596,628 41	Fire and Life.
London and Lancashire.....	9,406 32	58,694 30	.....	None.	68,060 62	e 51,447 49	Fire.
London Assurance.....	None.	37,406 09	4,070 00	None.	41,406 09	e 137,283 91	do
North British.....	27,945 65	156,302 03	275,000 00	None.	459,247 68	e 280,070 22	Fire and Life.
Northern.....	6,500 00	83,453 65	.....	None.	89,953 65	e 31,989 41	Fire.
Northwich Union.....	2,650 00	43,933 54	.....	None.	46,583 54	e 115,500 30	do
Phoenix of London.....	7,837 71	125,952 62	.....	None.	133,790 33	d 26,164 33	do
Queen.....	7,450 00	118,031 24	80,060 40	259 81	205,801 45	d 30,611 32	Fire and Life.
Royal.....	23,481 00	400,921 51	275,000 00	None.	699,402 51	e 64,063 76	do
Scottish Imperial.....	1,625 00	51,814 21	.....	4,084 54	57,523 75	e 57,739 24	Fire.
Scottish Union and National.....	3,053 38	18,197 80	.....	None.	21,251 18	e 103,061 10	do

AMERICAN COMPANIES.

Ætna Fire.....	7,470 00	35,604 42	.....	None.	43,074 42	e 83,452 84	Fire and Inland Marine.
Agricultural of Watertown.....	900 00	73,221 19	.....	None.	74,121 19	e 59,106 23	Fire.
Hartford.....	2,063 85	56,016 21	.....	None.	58,080 06	e 51,768 96	do
Phoenix of Brooklyn.....	400 00	14,185 37	.....	None.	14,585 37	e 107,487 32	Fire, Inland and Ocean.

TABLE V.—Showing the Cash INCOME and EXPENDITURE of Canadian Companies
Expenditure in Canada of British and
CANADIAN COMPANIES—INCOME

INCOME (CASH).

Companies.	Net Cash for Premiums.	Interest and Dividends on Stocks, &c.	Sundry.	Total Cash Income.	Received on Account of Capital Stock not included in Income.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Anchor.....	29,927 59	4,188 38	2,180 95	36,296 92	8,150 00
British America.....	801,508 65	55,328 25	2,636 79	859,473 69	None.
Canada Fire and Marine.....					
Citizens'.....	194,014 90	7,010 67	10,002 61	211,028 18	450 00
London Mutual Fire.....	104,893 21	2,418 59	2,202 17	109,513 97	None.
Quebec.....	49,866 99	6,124 45	1,587 78	57,579 22	2,045 00
Royal Canadian.....	302,466 88	16,892 24	11,715 96	331,075 08	700 00
Sovereign.....	118,695 72	4,968 07	60 02	123,723 81	73,450 00
Western.....	1,372,774 25	48,130 73	None.	1,420,904 98	None.

BRITISH

City of London.....	127,099 79	4,200 00	None.	131,299 79	.....
Commercial Union.....	307,966 77	5,148 72	None.	313,115 49	.....
Fire Insurance Association ...	116,855 44	4,000 00	None.	120,655 44	.....
Guardian.....	71,095 03	5,017 17	None.	76,112 20	.....
Imperial.....	179,519 86	5,003 40	None.	184,523 26	.....
Lancashire.....	208,539 45	7,701 14	None.	216,240 59	.....
Liverpool & London & Globe.	161,961 70	39,786 70	4,450 76	206,199 16	.....
London and Lancashire	105,196 58	4,343 66	None.	109,540 24	.....
London Assurance.....	66,575 79	7,500 00	None.	74,075 79	.....
North British.....	273,515 71	63,834 56	4,450 00	341,800 27	.....
Northern.....	132,258 80	5,049 98	None.	137,308 78	.....
Norwich Union.....	73,066 51	4,833 64	None.	77,900 15	.....
Phoenix of London.....	204,137 90	5,014 89	None.	209,152 79	.....
Queen.....	207,110 57	5,406 53	None.	212,517 10	.....
Royal.....	569,481 10	19,205 76	6,595 06	595,281 92	.....
Scottish Imperial.....	72,313 77	5,554 70	None.	77,868 47	.....
Scottish Union and National...	37,627 34	6,167 20	None.	43,794 54	.....

AMERICAN

Etna Fire	115,412 04	4,819 77	None.	120,231 81	.....
Agricultural of Watertown...	51,885 32	68 42	None.	51,953 74	.....
Hartford.....	103,355 12	3,585 00	None.	106,940 12	.....
Phenix of Brooklyn.....	28,877 15	None.	None.	28,877 15	.....

doing Fire or Inland Marine Insurance in Canada, and the Cash Income and American Companies in those Branches.

AND EXPENDITURE, 1882.

EXPENDITURE (CASH).

Paid for Losses.	General Expenses.	Dividends or Bonus to Stockholders.	Total Cash Expenditure.	<i>e</i> Excess of Premiums over Losses Paid. <i>d</i> The Reverse.	<i>e</i> Excess of Income over Expenditure. <i>d</i> The Reverse.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
14,323 99	5,535 08	None.	19,859 07	<i>e</i> 15,603 60	<i>e</i> 16,437 85	Inland and Ocean Fire, Inland and Ocean.
629,231 72	242,908 68	49,730 00	921,870 40	<i>e</i> 172,276 93	<i>d</i> 62,396 71	
119,581 21	71,519 54	None	191,100 75	<i>e</i> 74,433 69	<i>e</i> 19,927 43	Fire.
60,758 44	26,797 50	None.	87,555 94	<i>e</i> 44,134 77	<i>e</i> 21,958 03	do
42,337 83	11,895 02	325 25	54,558 10	<i>e</i> 7,529 16	<i>e</i> 3,021 12	do
235,406 66	70,058 95	12,750 00	318,215 01	<i>e</i> 67,060 82	<i>e</i> 12,860 07	Fire, Inland and Ocean.
81,454 42	48,075 28	8 22	129,537 92	<i>e</i> 37,241 30	<i>d</i> 5,814 11	Fire.
1,037,091 86	376,710 33	48,000 00	1,461,802 19	<i>e</i> 335,682 39	<i>d</i> 40,897 21	Fire, Inland and Ocean.

COMPANIES.

66,220 07	36,957 64	.....	103,177 71	<i>e</i> 60,879 72	<i>e</i> 28,122 08	Fire.
238,109 70	60,672 65	.....	298,782 35	<i>e</i> 69,857 07	<i>e</i> 14,333 14	do
75,567 92	29,071 27	.....	104,639 19	<i>e</i> 41,987 52	<i>e</i> 16,016 25	do
45,026 94	15,550 00	.....	60,576 94	<i>e</i> 26,068 09	<i>e</i> 15,535 26	do
100,755 16	36,458 63	.....	137,213 79	<i>e</i> 78,764 70	<i>e</i> 47,309 47	do
121,875 76	45,472 97	.....	167,348 73	<i>e</i> 86,663 69	<i>e</i> 48,891 86	do
107,074 20	36,679 22	.....	143,753 42	<i>e</i> 54,887 50	<i>e</i> 62,445 74	do
30,536 52	26,911 47	.....	57,447 99	<i>e</i> 74,660 06	<i>e</i> 52,092 25	do
35,706 61	14,712 83	.....	50,419 44	<i>e</i> 30,869 18	<i>e</i> 23,656 35	do
179,488 10	61,707 95	.....	240,196 05	<i>e</i> 91,027 61	<i>e</i> 101,604 22	do
89,216 59	27,056 40	.....	116,272 99	<i>e</i> 43,042 21	<i>e</i> 21,035 79	do
40,436 37	18,218 16	.....	58,654 53	<i>e</i> 32,630 14	<i>e</i> 19,245 62	do
123,945 74	46,869 89	.....	170,815 63	<i>e</i> 80,192 16	<i>e</i> 38,337 16	do
150,716 94	44,886 42	.....	195,603 36	<i>e</i> 56,393 63	<i>e</i> 16,913 74	do
315,855 01	132,877 20	.....	448,532 21	<i>e</i> 253,626 09	<i>e</i> 146,749 71	do
39,593 30	17,012 10	.....	56,605 40	<i>e</i> 32,720 47	<i>e</i> 21,263 07	do
8,317 58	8,587 05	.....	16,904 63	<i>e</i> 29,349 76	<i>e</i> 26,889 91	do

COMPANIES.

83,216 80	17,579 30	.....	100,796 10	<i>e</i> 32,195 24	<i>e</i> 19,435 71	Fire and Inland Marine.
20,270 79	16,855 86	.....	37,126 65	<i>e</i> 31,614 53	<i>e</i> 14,827 09	Fire.
56,553 70	18,209 76	.....	74,763 46	<i>e</i> 46,801 42	<i>e</i> 32,176 66	do
16,177 00	8,422 42	.....	24,599 42	<i>e</i> 12,700 15	<i>e</i> 4,277 73	Fire, Inland and Ocean.

STATEMENT of Citizens' Insurance Company of Canada - Fire, Accident and Guarantee Departments, for the Year ended 31st December, 1882.

Nature of Business.	INCOME, CASH.					EXPENDITURE, CASH.					
	Net Cash for Premiums.	Interest and Dividends on Stocks, &c.	Sundry.	Total Cash Income.	Received on account of Capital Stock, not included in Income.	Paid for Losses.	General Expenses.	Dividends or Bonus to Stockholders.	Total Cash Expenditure.	Excess of Premiums over Losses.	Excess of Income over Expenditure
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Fire.....	194,014 90	7,010 67	10,002 61	211,028 18	450 00	119,581 21	71,519 54		191,100 75	e 74,433 69	e 19,927 43
Accident....	19,285 14	None.	None.	19,285 14		3,347 31	*8,271 92		11,619 23	e 15,937 83	e 7,665 91
Guarantee..	None.	None.	None.	None.		8,225 77	454 08		8,679 85	d 8,225 77	d 8,679 85
	213,300 04	7,010 67	10,002 61	230,313 32	450 00	131,154 29	80,245 54	None.	211,399 83	e 82,145 75	e 18,913 49

*Including bonus to policy holders, \$67.

ABSTRACT OF STATEMENTS

OF

LIFE INSURANCE COMPANIES IN CANADA

FOR THE YEAR 1882.

ABSTRACT

ACCIDENT INSURANCE IN CANADA

FOR

1882.

OFFICE OF THE SUPERINTENDENT OF INSURANCE,
OTTAWA, April 28th, 1883.

To the Hon. Sir LEONARD TILLEY, C.B., K.C.M.G.,
Minister of Finance.

SIR,—I have the honor herewith to submit an abstract of the business of Life and Accident Insurance in Canada for the year 1882.
The statement is subject to correction.

Your obedient servant,

J. B. CHERRIMAN,
Superintendent of Insurance.

ABSTRACT of Life Insurance in Canada for Year 1882.

	† Pre- miums for Year.	Number of Policies New.	† Amount of Policies New.	Number of Policies in force at date.	† Net Amount in force at date.	Number of Policies become Claims.	† Net Amount of Policies become Claims.	† Claims Paid.	UNSETTLED CLAIMS.		Date of Return
									Not Registered	Registered	
<i>Canadian Companies</i>											
Canada	\$ 733,010	1,936	3,757,535	15,202	27,192,776	128	241,818	243,269	\$ 58,477	None.	30th April, 1882.
Citizens	40,427	272	500,500	863	1,333,762	10	18,374	20,670	5,070	None.	31st Dec., 1881.
Confederation	277,515	1,375	2,350,060	6,355	9,755,863	39	63,709	59,127	14,939	None.	31st Dec., 1882.
Federal	7,070	251	404,350	231	591,350	None.	None.	None.	None.	None.	31st Dec., 1882.
† Life Association of Canada	44,854	333	541,500	1,400	1,810,212	19	18,205	18,205	1,146	None.	31st Dec., 1882.
North American.....	77,067	575	1,220,700	947	1,757,650	3	1,500	1,500	None.	None.	31st Dec., 1882.
{ General	161,982	1,341	1,124,183	1,267	1,814,287	9	1,319	28,431	8,438	None.	31st Dec., 1882.
{ Industrial.....	215,108	725	1,557,167	4,355	5,429,479	27	26,830	58,111	10,000	None.	31st Dec., 1882
Sun	5,252	34	36,500	3,318	5,771,889	34	62,111	68,111	None.	None.	31st Dec., 1882
Toronto				178	171,309	2	1,500	1,100	None.	None.	31st Dec., 1882
Totals for 1882	\$ 1,562,085	7,542	12,198,045	34,119	53,901,577	271	435,376	431,662			
Totals for 1881	\$ 1,291,026	8,918	11,158,479	29,859	46,041,591	231	389,814	413,164			
Increase †—Decrease d ...	\$ † 271,059	† 1,375	† 1,039,566	† 4,260	† 7,859,986	† 40	† 46,522	† 18,498			
<i>British Companies.</i>											
Briton Life	2,885	None.	None.	63	113,222	None.	None.	None.	None.	None.	31st Dec., 1882.
* Briton Medical	29,877	None.	None.	378	848,151	14	52,794	28,460	25,133	None.	31st Dec., 1882.
Commercial Union	20,682	9	23,117	301	685,914	6	10,090	10,090	None.	None.	31st Dec., 1882.
* Edinburgh	17,383	None.	None.	207	516,795	5	24,365	31,826	None.	None.	31st Mch., 1882.
* Life Association of Scotland.....	85,203	None.	None.	1,535	2,935,529	32	76,812	68,713	27,253	None.	5th April, 1882.
Lion	26,993	201.	445,450	301	717,450	None.	None.	None.	None.	None.	31st Dec., 1882.
Liverpool and London and Globe	9,181	4	13,000	181	270,047.	2	1,707	1,707	None.	None.	31st Dec., 1882.
London and Lancashire.....	103,147	394	845,080	1,877	3,164,888	15	31,814	19,247	14,000	None.	31st Dec., 1882.
London Assurance	987	None.	None.	8	30,125	None.	None.	None.	None.	None.	31st Dec., 1882.
North British	24,367	11	36,500	326	929,866	6	27,939	42,851	2,245	None.	30th Nov., 1882.
Queena	10,390	10	20,000	205	429,835	5	6,495	8,407	5,250	None.	31st Dec., 1882.
* Reliance	17,265	None.	None.	337	473,463	8	18,400	8,007	10,900	None.	31st Dec., 1882.
Royal	22,846	9	16,900	325	953,143	6	23,389	21,119	3,345	None.	31st Dec., 1882.
* Scottish Amicable	15,269	None.	None.	198	478,274	6	61,139	19,941	48,667	None.	31st Dec., 1882.
* Scottish Provident	4,872	None.	None.	99	220,976	5	3,163	2,798	1,217	None.	31st Dec., 1882.

*Scottish Provincial	26,578	None.	523	922,991	8	14,884	21,843	12,694	None.	31st Jan., 1883.
Standard	236,513	1,359,047	3,517	7,757,589	43	19,618	94,241	26,921	None.	15th Nov., 1882.
18 Star	25,334	64,186	378	850,534	1	973	None.	973	None.	31st Dec., 1882.
Totals for 1882	674,362	2,833,250	10,881	23,328,872	102	463,712	373,088			
Totals for 1881	613,595	2,536,120	10,242	20,983,092	144	340,767	339,710			
Increase i—Decrease d	58,767	297,130	639	3,345,780	18	122,945	33,378			
<i>American Companies.</i>										
Etna	505,524	2,478,401	10,090	13,093,994	141	167,214	154,864	30,624	7,000	31st Dec., 1882.
*Connecticut	118,273	None.	1,938	3,764,503	36	50,425	68,066	6,663	None.	31st Dec., 1882.
Equitable	253,868	1,633,800	2,892	7,446,801	21	80,603	55,603	25,000	None.	31st Dec., 1882.
Metropolitan	22,993	6,000	355	803,432	4	7,000	None.	7,000	None.	31st Dec., 1882.
*National	9,357	None.	407	441,702	6	77,770	6,676	3,000	5,500	31st Dec., 1882.
*New York	94,159	None.	1,418	3,533,955	23	7,000	9,061	None.	None.	31st Dec., 1882.
*North Western	27,492	None.	580	857,235	3	53,292	24,000	24,000	None.	31st Dec., 1882.
*Phoenix of Hartford	63,078	None.	1,693	2,046,326	40	17,682	17,594	9,300	3,000	31st Dec., 1882.
Travelers'	107,972	639,509	2,416	3,488,376	21	63,763	59,845	7,018	None.	31st Dec., 1882.
Union Mutual	103,923	647,250	2,211	3,295,750	36	4,510	4,510	None.	None.	31st Dec., 1882.
11 United States	1,539	19,000	36	84,955	3					
Totals for 1882	1,308,158	5,423,960	24,045	36,857,629	334	536,959	472,925			
Totals for 1881	1,190,068	3,923,412	22,756	36,266,249	337	583,245	636,327			
Increase i—Decrease d	118,090	1,500,548	1,289	2,591,380	3	46,286	163,402			

RECAPITULATION.

9. Canadian Companies	1,562,085	7,542	34,119	53,901,577	271	435,336	431,662			
10. British Companies	674,362	1,254	10,884	23,328,872	162	462,712	373,088			
11. American Companies	1,308,158	2,665	24,045	36,857,629	334	536,959	472,925			
Totals for 1882	3,544,605	11,461	69,048	115,088,078	767	1,435,007	1,277,675			
Totals for 1881	3,094,089	12,287	62,887	103,290,932	712	1,312,826	1,389,201			
Increase i—Decrease d	449,916	826	6,161	11,797,146	55	122,181	111,526			

* These Companies have ceased doing new business in Canada.
 † These amounts are net reinsurances having been deducted.
 ** This decrease occurs in the industrial policies only. In ordinary policies there has been an increase of 630 policies for \$1,271,846.

† Formerly the Mutual Life.

INCREASE or Decrease of Items of Life Insurance in Canada, among the Active Companies, for 1882, compared with 1881.
CANADIAN COMPANIES.

Increase (i)—Decrease (d).	Premiums of the Year.	Number of Policies New.	Amount of Policies New.	Number of Policies in force at date.	Amount in force.	Number of Policies become Claims.	Amount of Policies become Claims.	Claims Paid.
	\$		\$		\$		\$	\$
Canada.....	64,899	126	161,245	1,204	2,388,605	3	2,716	18,107
Citizens.....	19,059	181	346,800	172	301,508	None.	3,573	8,414
Confederation.....	62,777	187	432,846	977	1,752,584	13	23,162	6,676
*Etc Association of Canada.....	7,547	34	121,500	137	238,614	6	6,782	7,482
North American, General.....	42,714	41	159,779	432	811,650	2	500	500
do Industrial.....		2,006	235,289	34	3,075	2	882	
Ontario Mutual.....	1,459	235	126,717	890	1,237,468	8	4,800	12,992
Sun.....	66,534	143	114,601	271	781,732	5	3,807	1,769
8 Toronto.....	1,010	33	41,380	43	49,600	1	1,300	1,100
Total increase or decrease for Canadian Companies.....	263,989	1,630	635,216	4,006	7,465,636	40	46,522	18,498

BRITISH COMPANIES.

Briton Life.....	506	8	20,000	3	5,678	None.	None.	None.
Commercial Union.....	93	3	2,190	1	1,541	3	6,831	4,035
Lion.....	11,845	29	25,550	139	298,950	None.	None.	None.
Liverpool and London and Globe.....	173	1	10,300	4	1,592	2	2,200	3,168
London and Lancashire.....	24,447	8	112,350	259	508,954	7	12,595	2,551
London Assurance.....	None.	1	973	None.	None.	None.	None.	None.
North British.....	1,193	7	9,470	5	27,163	1	944	24,104
Queen.....	509	5	4,500	2	21,646	4	5,495	2,245
Royal.....	4,883	3	1,437	3	16,381	3	17,821	15,551
Standard.....	41,789	49	286,447	358	887,685	1	20,484	1,646
11 Star.....	1,955	3	66,727	35	45,206	None.	486	487
Total increase or decrease for British Companies.....	74,093	83	297,130	779	1,710,086	13	62,456	38,103

AMERICAN COMPANIES.

Equitable	i	101,927	i	275	i	657,039	i	1,003	i	1,723,986	i	51	i	64,439	i	54,114
Metropolitan	d	33,503	i	24	i	554,970	i	227	d	997,184	d	10	i	518	d	31,982
Travelers	i	2,588	d	7	d	26,000	d	30	d	87,500	i	2	i	2,000	d	7,000
Union Mutual	i	13,067	i	46	i	120,509	i	85	i	258,357	d	6	d	11,569	d	24,020
6 United States	d	9,119	i	119	i	175,200	i	286	i	407,722	d	3	d	2,848	d	24,766
		301	i	10	i	19,000	i	10	i	41,290	i	2	i	3,510	i	3,510
Total increase or decrease for American Companies.		154,727	i	467	i	1,500,548	i	1,581	i	3,341,039	i	36	i	56,050	d	30,144

RECAPITULATION.

8 Canadian Companies	i	263,989	d	1,630	i	635,216	i	4,006	i	7,465,636	i	40	i	46,522	i	18,498
11 British Companies	i	74,193	i	83	i	297,130	i	779	i	1,710,086	i	13	i	62,456	i	38,103
6 American Companies	i	154,727	i	467	i	1,500,548	i	1,581	i	3,341,039	i	36	i	56,050	d	30,144
25 Total increase or decrease	i	492,809	d	1,080	i	2,432,894	i	6,366	i	12,516,761	i	89	i	165,028	i	26,457

* Formerly Mutual Life.

ABSTRACT of Accident Insurance in Canada for the Year 1882.

	Premiums of the year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force at date.	Net amount in force at date.	Losses incurred during the year.	Claims paid.	UNSETTLED CLAIMS.	
								Not Resisted	Resisted
	\$		\$		\$		\$	\$	\$
*Accident	40,535	4,082	7,074,650	.....	.....	10,951	10,951	None.	None.
Citizens	19,285	2,627	3,583,820	1,680	1,927,225	3,611	3,347	309	None.
London Guarantee and Accident	5,625	807	1,465,100	1,103	2,052,100	1,184	1,184	None.	None.
Sun	11,084	921	1,673,017	1,157	1,950,850	2,381	2,381	None.	None.
Travelers	25,550	1,981	4,823,600	.....	.....	.....	19,938	2,576	5,000
Totals.....	102,079	10,418	18,620,187	.....	.....	.....	37,801	2,885	5,000

*Canadian business only.

DOMINION SAFETY FUND LIFE ASSOCIATION.

Cash received for dues, assessments and payments to Safety Fund, \$12,816; certificates issued during the year, 668—amount, \$668,000; certificates in force at date, 1,267—amount, \$1,267,000; certificates become claims during the year, 3—amount, \$3,000; claims paid, \$3,000; claims unsettled, none.

RETURN

(12c)

To an ORDER of the HOUSE OF COMMONS, dated 7th May, 1883; For a Statement of the total Amounts of Premiums of Insurance against Fire collected, and of Losses paid, during each of the years 1880, 1881 and 1882 in each of the following Cities: Montreal, Quebec, Toronto, Hamilton, Ottawa, Halifax and St. John, N.B., by the several Insurance Companies authorized to do business in this Country.

By Command,

HECTOR L. LANGEVIN,

Department of the Secretary of State,
10th May, 1883.

Acting Secretary of State.

*[In accordance with the recommendation of the Joint Committee on Printing,
the above Return is not printed.]*

REPORT
OF
CIVIL SERVICE EXAMINERS.

Printed by Order of Parliament.



OTTAWA :
PRINTED BY MACLEAN, ROGER & CO. WELLINGTON STREET.
1888.

BOARD OF CIVIL SERVICE EXAMINERS.

OTTAWA, 12th January, 1883.

SIR,—I have the honor, pursuant to Section 35 of the Civil Service Act of 1882, to place in your hands the accompanying Report of the proceedings of the Board of Civil Service Examiners, from the 1st day of August—the day upon which they were informed of their appointment—to the 31st of December last, together with:—

1st. A copy, in English, and one in French (marked A) of the Rules and Regulations, prepared by the Board, and approved, on 20th September, as will be seen by the Order in Council printed on page 6.

2nd. A set of the printed Examination papers submitted to the Candidates at the Preliminary, Qualifying and Optional examinations, marked B.

3rd. A list of the Candidates who passed successfully the Preliminary Examination, marked C.

4th. A list of the Candidates who passed successfully the Qualifying Examinations, marked D.

5th. A list of the Candidates who took Options and passed, with greater or less success, in one or more of the subjects. This list comprises the names of all the candidates who obtained 50 marks (the minimum) or more, in any subject, the minimum being 50, and the maximum 100 marks, in each subject—marked E.

I have the honor to be, Sir,

Your obedient servant,

P. LESUEUR,

Secretary.

The Honorable

The Secretary of State,
Ottawa.

REPORT OF THE BOARD OF CIVIL SERVICE EXAMINERS TO THE 31st
DECEMBER, 1882.

On the first day of August, 1882, John Thorburn, LL.D., A. D. DeCelles and Peter LeSueur, all of the city of Ottawa, were notified by the Honorable the Secretary of State, that they had been appointed a Board of Examiners under the Civil Service Act of 1882, for the purpose of giving effect, in the matter of the examinations, to the provisions of the said Act.

At the same time an Order in Council was communicated to the Board, instructing them to prepare the Rules necessary for their own guidance, to be submitted for approval to the Governor General in Council.

The Board assembled on the 2nd day of August, and after choosing Dr. Thorburn, Chairman and Peter LeSueur, Secretary, addressed themselves to the first duty

imposed upon them—the preparation of Rules for their own guidance. After much thought and the study of the systems of Civil Service examination in other countries, they devised and adopted the series of Rules which will be found in the pamphlet hereunto attached, marked A.

They then proceeded to the preparation of Regulations for conducting the examinations and the arrangement of the necessary forms, which, with the Rules, were transmitted to the Clerk of the Privy Council on the 7th day of September. On the 25th day of the same month they were officially informed that, with some slight alterations, the Rules and Regulations had been approved by the Governor General in Council, and an Order in Council setting forth the fact will be found printed on page two of the pamphlet above referred to.

On the same day the Board were further informed that the Government were desirous of anticipating, in regard of the first examination, the date fixed by the rules, and, accordingly, the 7th day of November was appointed, instead of the 2nd Tuesday of December. There being but little time left for the preparation, translation and printing of the examination papers, for the printing and distribution of Rules and forms, for the appointment and instruction of the sub-examiners, for providing rooms in the various cities in which to hold the examinations and for procuring and sending forward the stamped paper and other needful stationery, the Board applied themselves forthwith to those duties. (A complete file of the printed examination papers in English and French, marked B, is appended.)

Dr. Thorburn was appointed to take the supervision of the examinations at Toronto, A. D. De Celles at Montreal, and P. LeSueur at Halifax, N.S.

After diligent inquiry for competent sub-examiners, the following gentlemen were chosen, and performed the duties satisfactorily.

SUB-EXAMINERS.

At St. John, N.B., Rev. Dr. Bennett.

At Charlottetown, P.E.I., D. Montgomery, Esq., General Superintendent of Education.

At Quebec, the Rev. Abbé Lagacé, Principal of the Normal School.

At Ottawa, Thos. J. Richardson, Esq.

At Kingston, Roderick McKay, Esq., B.A.

At London, J. B. Boyle, Esq., Inspector of Public Schools.

At Winnipeg, Rev. Archdeacon Pinkham.

At Victoria, B.C., C. T. Dupont, Esq.

The precise number of persons who received forms of application for examination cannot be ascertained, as, in several instances, the forms were sent (at their own request) to influential persons at a distance, who may have placed but part of them

in the hands of intending candidates, but the whole number who got them was probably 430 or thereabouts. Of these 392 presented themselves for examination, of whom 160 passed the Preliminary and 167 the Qualifying. A list of the former, marked C, and one of the latter, marked D, are also hereto appended.

A considerable number of the Candidates who proceeded to the Qualifying Examination also took one or more of the optional subjects, being more or less successful, and may therefore be termed "honor" men. A separate list of these Candidates, showing the subjects in which they passed is also attached—marked E.

The Promotion Examination provided for by the Civil Service Act being contingent upon the declaration of vacancies in the Departmental Staffs, and no such vacancies having been reported to the Board, that examination was not held. Indeed, it was hardly possible that at so short a notice the necessary preliminary legal action could have been taken, but it may be presumed that one will be arranged for in connection with the next semi-annual examination.

It may not be out of place to add that the Candidates who failed in some subjects, and were as a consequence ruled out, generally succeeded in penmanship, geography, history and composition, while they were deficient in arithmetic and orthography, especially in the former. These two requirements being among the most essential to efficient service, it will be well for future aspirants to give special attention to them.

The Candidates in Options, as will be seen, almost invariably selected book-keeping—in some cases with other subjects—and the results showed, that while most of them understood the theory of accounts fairly well, comparatively few were possessed of the practical knowledge which would justify their being considered competent book-keepers.

On the whole, considering that the examination was a first attempt, the Board have the satisfaction to know that it was as successful as could have been reasonably expected.

They ought not, however, to close their Report without acknowledging the valuable assistance rendered to the Examiner at Toronto by the Honorable James Patton, Collector of Customs. The number of Candidates in that city being very large, it was somewhat difficult to arrange for their accommodation, but with the efficient help of that gentleman and of two of the principal men on his staff, the difficulties were quite overcome, and the Candidates were afforded all the facilities desirable for the treatment of their subjects.

All of which is very respectfully submitted.

J. THORBURN, LL.D.,	} Civil Service Examiners.
A. D. DECELLES,	
P. LESUEUR,	
	Chairman.
	Secretary.

OTTAWA, 12th January, 1883.

A

RULES AND REGULATIONS OF THE BOARD OF CIVIL SERVICE EXAMINERS APPROVED BY THE DEPUTY OF THE GOVERNOR GENERAL IN COUNCIL THE 20TH DAY OF SEPTEMBER, 1882.

Extract from the CANADA GAZETTE, Saturday, 30th September, 1882.

ORDER IN COUNCIL, PRIVY COUNCIL,
OTTAWA, 20th September, 1882.

The following Rules to be observed by the Board of Civil Service Examiners have been approved by the Honorable the Deputy of the Governor General in Council on the 20th day of September, 1882.

JOHN J. MCGEE,
Clerk, Privy Council.

RULES TO BE OBSERVED BY THE BOARD OF CIVIL SERVICE EXAMINERS.

1. One of the members shall be chosen Chairman, and shall preside at all the meetings, at which he shall be present, and another shall act as Secretary.

2. In the event of the unavoidable absence of one of the members of the Board the other two shall be competent to transact business and their decisions shall be as valid as if the three had been present.

3. The regular examinations shall be held semi-annually at the several places mentioned in the Act, and in any others selected by the Governor General in Council, and shall commence on the second Tuesday of the months of June and December, and at such other times as the exigencies of the Public Service may demand, save as regards the present year (1882), when the first examinations shall be held at the earliest practicable day.

4. The Board shall assemble at their office in Ottawa on the 15th day of April and the 15th day of October in each year (unless these dates should happen to be Sundays, when they will meet on the following Mondays) for the purpose of making the necessary preparations for holding the semi-annual examinations, and shall continue to meet until their work is completed.

5. They shall leave Ottawa for the several places at which, upon their representation, the Governor in Council shall direct examinations to be held by them personally, in sufficient time to allow for possible delays in travel, and to have everything in readiness on the days fixed for holding them.

6. The examinations shall be held simultaneously, that is, on the same days and the same hours in the several places designated in the Act, and shall be conducted at every such place precisely in the same manner and by means of the same questions.

7. The examinations shall all be in writing and upon paper having the stamp of the Board.

8. In places where the examiners cannot personally attend, sub-examiners shall be appointed who will be authorized to superintend the examinations, and who will be governed by the printed regulations which will be supplied to them by the Board.

9. The sub-examiners shall be empowered to pronounce upon the preliminary examinations, and to decide who among the Candidates are eligible for proceeding to the qualifying examinations, and shall admit them thereto; but the written examination papers of Candidates aiming at lower grade offices only, such as Messengers,

Lockers, Packers, Tide-Waiters, Letter-Carriers, Porters, &c., &c., shall be reserved for the decision of the Board at Ottawa.

10. At the close of each examination it shall be the duty of the sub-examiners to collect the papers of each Candidate—successful and unsuccessful—to seal them up and transmit the same, duly attested (Form H.) to the Secretary of the Board at Ottawa.

PRELIMINARY CONDITIONS OF EXAMINATIONS.

11. The Candidate for examination shall be required as preliminary conditions to satisfy the Board :—

- (a.) That at the time appointed for examination he is of the full age of eighteen years, and if for the Inside Departmental Division, that his age will not then be more than thirty-five years.
- (b.) That he is free from any physical defect or disease which would be likely to interfere with the proper discharge of his duties.
- (c.) That his character is such as to qualify him for employment in the Civil Service.

NOTE to (a.)—The proof of age shall be a properly certified extract from the Birth Registration, and should this not be practicable, then by such other evidence as may satisfy the Board. (Form C.)

NOTE to (b.)—The proof of health shall be by the certificate of a practising physician. (Form D.)

NOTE to (c.)—The proof of character shall be by the certificate of a Minister of religion, or by such other evidence as may satisfy the Board.

APPLICATIONS.

12. Applications for examination shall be made upon a form which will be supplied to the Candidates by the Board, (Form B.), and they will have to be addressed to the Secretary of the Board in sufficient time to be received, at least one month before the examination commences.

13. A fee of two dollars shall be required from every Candidate for examination, which he will transmit to the Secretary with the several forms (filled up) specified at clause eleven.

EXAMINATIONS.

14. The examinations shall be open to all persons who shall comply with the requirements of the Civil Service Act of 1882, as to proof of age, health and character, and all the examinations shall be held in the English or French languages, or both at the option of the Candidate.

15. Notice of every examination to be held under the Act, shall be published in the English and French languages, in the *Canada Gazette*, one month before the date fixed for the examination, and shall state,—

- (a.) When and where the examination is to be held.
- (b.) The subjects to which the examination shall extend.

16. The examination shall be for first appointments,—

- (a.) To third-class clerkships in the First Division.
- (b.) To the offices of Messengers, Packers and Sorters in the First Division.
- (c.) To third-class clerkships and to the offices of Landing Waiters, Lockers, Tide-Waiters and Messengers, in the Second Division for Customs Service.
- (d.) To third-class clerkships and to the offices of Exciseman, Assistant Inspector of Weights and Measures or of Gas, and to the offices of Messengers in the Second Division for Inland Revenue Service.

- (e.) To third-class clerkships, to Railway and Marine Mail Clerkships, and to the offices of Letter-Carriers, Box Collectors, Porters and Messengers in the Second Division for the Post Office Service.
- (f.) To third-class clerkships and to the offices of Messengers, Packers and Sorters in all other branches of the Second Division, and to all such offices in the lower grades as maybe determined by Order in Council.
17. All Candidates for employment shall be required to pass a preliminary examination in,—
- (a.) Penmanship.
 - (b.) Orthography.
 - (c.) First four rules of arithmetic.
 - (d.) Reading print and handwriting.
18. The preliminary examinations shall be held on the first day of the sittings of the Board or of the sub-examiners, in each several city, as advertised in the *Canada Gazette*, and shall be continued until completed.
19. The preliminary examinations shall serve also as qualifying examinations for Messengers, Packers, Porters, Landing Waiters, Lockers, Tide-Waiters, Letter-Carriers, Box-Collectors and Porters, and for such other offices in the lower grades as may be created by Order in Council.
20. When a Candidate has passed the preliminary examination satisfactorily, he may proceed to the qualifying examination, but any Candidate failing to pass the preliminary examination shall not be permitted to present himself again until the next advertised examination.

QUALIFYING EXAMINATIONS.

21. The qualifying examinations shall be held immediately after the close of the preliminary examinations, and shall be in,—
- (a.) Penmanship.
 - (b.) Orthography (by dictation).
 - (c.) Arithmetic, inclusive of Interest, Vulgar and Decimal Fractions.
 - (d.) Geography, especially of the Dominion of Canada.
 - (e.) Outlines of British, French and Canadian History.
 - (f.) English or French Grammar.
 - (g.) English or French Composition.
 - (h.) English transcription (copying).
 - (i.) French do do

To entitle a Candidate to pass in both the preliminary and qualifying examinations, he must obtain 50 per cent. of the total value assigned to the questions, and at least 30 per cent. of the value of each subject.—(See Form F.)

OPTIONAL SUBJECTS.

22. Candidates for the qualifying examination may, if they desire, undergo examination in the following subjects :—
- (a.) Composition in the English language, by the Candidates who have taken Composition in French in the qualifying examination.
 - (b.) Composition in the French language, by the Candidates who have taken Composition in English in the qualifying examination.
 - (c.) Translations from English into French, or French into English.
 - (d.) Indexing and Précis Writing.
 - (e.) Book-keeping by Single and Double Entry.
 - (f.) Shorthand.
 - (g.) Telegraphy.

NOTE A.—In order to receive a special certificate for optional subjects, the Candidate will have to obtain at least 50 per cent. in each subject on which he writes. (See Form F.)

NOTE B.—The Candidate may select one or more, or all of the above options, and his proficiency in any one or more shall be counted in his favor.

PROMOTION EXAMINATIONS.

23. The promotion examinations shall follow the qualifying examinations of Candidates for first entrance into the Civil Service.

24. Such examinations shall be open to any person employed in the Department in which the vacancy to be filled by promotion exists in either Division of the Service, who holds a position below that to which the promotion is to be made.

25. The examination shall be made in such subjects as, after consultation with the Deputy Head of the Department in which the promotion is to be made, may be decided upon by the Board as best adapted to test the fitness of the Candidates to the vacant office.

26. After consultation with the Deputy Head relative to the questions to be put under sub-section *f*, the following shall be the subjects of examination for promotion:—

(a.) Penmanship.

(b.) Composition in English or French.

(c.) Arithmetic, based upon the nature of the work required by the Department.

(d.) Indexing and Précis Writing.

(e.) Constitution of Canada (British North American Act.)

(f.) Questions relating to the organization, practice and duties of the office in which the vacancy exists.

(g.) Efficiency (ascertained from Report of the Deputy Head of the Department in which the Candidate is serving.)

NOTE.—A Candidate to pass must obtain 50 per cent. of the total value assigned to the questions, and at least 30 per cent. of the value in each subject. (See Form G.)

27. Immediately after the close of the examinations, or from time to time thereafter, as the examination papers are received at the Office of the Board in Ottawa, and valued, the Board shall make out a list of the Candidates who have been found qualified, shall certify the same, and transmit it to the Secretary of State; and the list so made out shall distinguish, as far as possible, what branch of the Service each Candidate is best fitted for.

SPECIAL EXAMINATIONS.

28. The Board shall also report to the Secretary of State the result of the examination of any person proposed to be appointed under Section 34 of the Civil Service Act, who shall have been sent to them for examination.

CERTIFICATES.

29. Each Candidate who passes a successful examination for first entrance, in the prescribed subjects, shall receive a certificate (Form I.) of qualification, and the Candidate who has chosen to be examined in one or more of the optional subjects, and has passed the test successfully will be entitled to a certificate (Form J.) showing the subjects of the optional class in which he has passed.

30. A Candidate for promotion who has satisfactorily passed the examination shall receive a certificate to that effect. (Form K.)

TIME TABLE.

31. The Board shall prepare a Schedule or Time Table showing the order in which each subject in the examination shall be taken up, and the time allotted thereto, and this Time Table shall be strictly observed in all cases.

FORMS.

32. The necessary Forms for giving effect to the foregoing Rules shall be kept at the Office of the Board at Ottawa, and shall be forwarded by the Secretary as they may be required to the sub-examiners and the intending Candidates.

REPORT.

33. Not later than the thirty-first day of January in each year, the Board shall make a report of their proceedings during the year ended the thirty-first day of December preceding, to the Secretary of State, which report shall include a copy of the examination papers, a statement of all the examinations held, the number of Candidates at each, and the names of the successful Candidates.

REGULATIONS

FOR CONDUCTING THE EXAMINATIONS.

1. The Board of Examiners shall prepare and cause to be printed (confidentially) the papers to be used in the preliminary, qualifying and promotion examinations.

2. Each subject for examination shall have a separate paper, and the paper shall be so arranged as to allow sufficient time to the Candidate to give it full attention and intelligent treatment.

3. The examinations shall commence each day at 9.30 a.m., continue until noon, recommence at 1.30 p.m., and continue until 4 o'clock p.m., day by day until they are finished.

4. Each Candidate shall be designated by a number which he must place conspicuously at the head of each sheet of paper delivered to him, which number will correspond with that appearing opposite to his name in the list of Candidates in the hands of the examiner in charge.

5. The questions will be numbered, and the full number of marks assigned to each question will also be shown in the margin of the printed examination paper.

6. The date and hour for the issue of each examination paper, and the full time allowed for answering the whole set of questions, will be plainly stated at the head of each paper.

7. The examiners, whether members of the Board or sub-examiners, shall exercise the greatest possible care that no information relative to the questions shall become known before the hour fixed for passing the papers to the Candidates.

8. Should the Board at any time have reason to suppose that any Candidates have copied from each other, or have obtained information relative to the subjects for examination from improper sources, the results of the examinations, in respect to such Candidates, shall be held in suspense until the Board shall have made a thorough investigation of the circumstances, and if the sub-examiners should have cause to suspect irregularities of the kind, they will at once report them to the Board.

9. A set of examination papers on each subject shall be provided, and all the papers on such subject shall be enclosed in one envelope, bearing an endorsement specifying the subject and the number of papers contained therein, and said envelope shall only be opened when the time has arrived for the examination on that subject, and in the presence of the Candidates.

10. The stationery necessary for carrying out the examination shall be supplied by the Board, and each sheet of paper used by the Candidates shall be written on one side only.

11. No other person than the examiner in charge and the Candidates shall be admitted into the examination rooms.

12. The examiners shall refrain from communicating to any person the apparent or presumed results of the examinations until the same have been officially announced.

13. The Candidates shall, if possible, be placed five feet apart during the examinations.

14. No books, maps or diagrams bearing on the subjects of the examinations shall be allowed in the examination rooms.

15. The Candidates should all be seated five minutes before the commencement of the examinations, and no Candidate shall be allowed to enter the examination room later than fifteen minutes after the time prescribed for the commencement of a subject. Nor shall any Candidate be permitted to leave the room during his own treatment of a subject, but so soon as he has finished his paper he may hand it to the examiner, after which he will have liberty to retire; but he will not be allowed to re-enter until the time fixed for the commencement of the next subject.

16. Perfect silence shall be observed during the time devoted to the examinations.

17. Punctually at the expiration of the time allowed for the treatment of any subject, the examiner in charge shall notify the fact to the Candidates, and all the papers must at once be collected.

18. On receiving back the examination papers on any subject, the examiner in charge shall enclose them in a sealed envelope, initialing the same, and docketing it with the subject and the number of papers it contains.

19. At the conclusion of the examinations the examiners in charge shall fill up Form H, certifying that the regulations for conducting the examinations have been strictly complied with, and shall transmit the examination papers under separate envelopes, to the Board at Ottawa.

F.

SUBJECTS FOR THE PRELIMINARY AND QUALIFYING EXAMINATIONS.

Preliminary.

	Marks.
(a.) Penmanship.....	60
(b.) Orthography.....	60
(c.) First four Rules of Arithmetic.....	60
(d.) Reading print and handwriting.....	60

Qualifying.

(a.) 1. Penmanship.....	100
(b.) 2. Orthography (by dictation).....	100
(c.) 3. Arithmetic, inclusive of Interest, Vulgar and Decimal Fractions.....	100
(d.) 4. Geography, especially of the Dominion of Canada.....	100
(e.) 5. Outlines of British, French and Canadian History.....	100
(f.) 6. English or French Grammar.....	100
(g.) 7. English or French Composition.....	100
(h.) 8. English Transcription (copying).....	100
(i.) 9. French " ".....	100

NOTE.—The standard is uniform throughout the Dominion, and to pass both in the Preliminary and Qualifying examinations, each Candidate must obtain 50 per cent. of the total value assigned to the questions, and at least 30 per cent. of the value of each subject.

OPTIONAL SUBJECTS WHICH THE CANDIDATES FOR THE QUALIFYING EXAMINATION MAY TAKE.

	Marks.
(a.) 1. Composition in English by Candidates who have taken Composition in French in the qualifying examination	100
(b.) 2. Composition in French by Candidates who have taken Composition in English in the qualifying examination	100
(c.) 3. Translation from English into French or French into English	100
(d.) 4. Indexing and Précis Writing	100
(e.) 5. Book-keeping by Single and Double Entry .. .	100
(f.) 6. Shorthand.....	100
(g.) 7. Telegraphy	100

NOTE (a).—The Candidate may select one or more or all of the above options and his proficiency in any one of them will be counted in his favor.

NOTE (b).—No Candidate will be considered qualified to pass in the Optional Subjects unless he obtains at least 50 per cent. in each of the subjects on which he writes.

G.

SUBJECTS FOR THE PROMOTION EXAMINATIONS.

	Marks.
(a.) Penmanship	100
(b.) Composition in English or French	100
(c.) Arithmetic (based upon the nature of the work required by the Department)	100
(d.) Indexing and Précis Writing.....	100
(e.) Constitution of Canada, <i>B. N. A. Act</i>	60
(f.) Questions relating to the organization, practice and duties of the Department or office in which the vacancy exists	100
(g.) Efficiency, ascertained from report of the Deputy Head of the Department in which the Candidate is serving	300

The Board will hold examinations for entrance and promotion, commencing on Tuesday, the 7th November, at the following places:—

Halifax, N. S.,
St. John, N. B.,
Charlottetown, P. E. I.,
Quebec,
Montreal,
Ottawa,
Kingston,
Toronto,
London and
Winnipeg,

and at Victoria, B. C., on Tuesday, the 21st of the same month.

Candidates for entrance will require to notify the Secretary of their intention, and will please state the place at which they intend to present themselves. On receipt of their letters a blank form of application, together with certain certificates, will be forwarded to them to be filled up and returned without delay to the Secretary of the Board at Ottawa.

Candidates for promotion will also require to notify the Secretary and will forthwith be supplied with the necessary forms.

P. LESUEUR,
Secretary.

B.

No. 1.

CIVIL SERVICE OF CANADA.

PRELIMINARY EXAMINATION.

Tuesday, November 7, 1882, from 9:30 a.m. to 10 a.m.

Candidates are required to observe the Regulations strictly.

PENMANSHIP.

VALUE.

Copy the subjoined extract:

60

"Volcanoes cast forth stones, and revolutions men, so families are removed to distant places; human beings come to pass their lives far from their native homes: groups of relatives disperse and decay; strange people fall as it were from the clouds—some in Germany, some in England, some in America. The people of the country view them with surprise and curiosity. Whence come these strange faces? Yonder mountain, smoking with revolutionary fires cast them out. These barren aridities, these famished and ruined people, these foot balls of destiny, are known as refugees, emigrés, adventurers. If they sojourn among strangers, they are tolerated; if they depart there is a feeling of relief. They take root again somewhere as they can. So thus have I seen a poor tuft of grass uprooted and carried away by the explosion of a mine."

No 2.

CIVIL SERVICE OF CANADA.

PRELIMINARY EXAMINATION.

Tuesday, November 7, 1882, from 10 a.m. to 12 noon.

Candidates are required to observe the Regulations strictly.

VALUE.

ORTHOGRAPHY.

[This paper is not to be seen by the Candidates. The Examiner in charge will read over each section, slowly and distinctly, three times; the first time, that the Candidates may collect the sense; the second, that they may write down the words; the third, for revision.]

Note.—Three marks are to be deducted for every mistake in spelling.

20

(1.) The sponge is found in nearly all warm climates, but the Ægean Sea, and especially certain islands therein, supply the best sponges of commerce. Experienced sponge-divers will remain below water from three and a-half to four minutes; but they lead a hard and perilous life, and many are drowned when the sea suddenly becomes rough as it does in the Mediterranean. But much of the fishing is carried on by simple dragging or trawling.

VALUES.	
20	(2.) The first approach to an understanding between Turkey and England relative to the Egyptian complication is found in the issuing of the Sultan's proclamation against Arabi, which forms a part of the military convention. The proclamation declares that the maintenance of the authority and prestige of the Khedive is indispensably necessary, and that the designs of Arabi justify his being called a rebel.
10	(3.) He was busily engaged on a miniature painting when the niece of the proprietor entered.
10	(4.) The lieutenant, unconscious of peril, fearlessly followed the path down the rocky precipice and soon overtook his companions.
60	

No. 3.

CIVIL SERVICE OF CANADA.

PRELIMINARY EXAMINATION.

Tuesday, November 7, 1882, from 1:30 p.m. to 2:30 p.m.

Candidates are requested to observe the Regulations strictly.

VALUES.

NOTE.—*The work of each question must be fully given.*

ARITHMETIC.

7	(1.) What is the difference between the sum of 205, 3,674, 14,893, 758,304 and two millions?
7	(2.) A man has two farms, one of which contains 100 acres, and the other two and a-half times as much; if he sells one-fifth of the whole, how much land has he left?
7	(3.) From the product of 275 by 798 take 57 multiplied by 465, and divide the remainder by 650?
9	(4.) A man bought 236 cords of wood at \$4 a cord, 3 horses at \$95 each, 75 bushels of oats at 64 cents per bushel, and 6 dozen eggs at 18 cents per dozen. How much did he expend?
15	(5.) A man's income is \$1,000 a year; how much on an average can he spend daily and still save \$270 in the year?
15	(6.) A man divided \$20,000 between his two sons, giving the elder \$1,000 more than the younger. How much did each receive?
60	

No. 4 English.

CIVIL SERVICE OF CANADA.

PRELIMINARY EXAMINATION.

Tuesday, 7th November, 1882, from 3:30 p.m. to 4 p.m.

Candidates are requested to observe the Regulations strictly.

READING HAND-WRITING.

VALUE.

30

Diogenes, the celebrated Greek Cynic, was a native of Sinope, in Pontus, where he was born 413 years B.C. He studied philosophy in Athens, and became remarkable for the rudeness of his manners and for his austere views of human nature. He is the type of cynicism, and for his zeal as a moralist has been called the "Mad Socrates." Being on a voyage, he was taken by pirates and sold into slavery at Corinth, where he became tutor to the sons of a rich citizen, but died in the greatest misery B.C., 324. His reputation procured him a visit from Alexander the Great, who asked Diogenes if there was anything in which he could gratify him. "Only," he answered, "do not stand any longer between me and the sun." Some moral sentences are extant under his name, but they are thought to be apocryphal.

Appleton's Cyclopedia of Biography.

No. 4.

CIVIL SERVICE OF CANADA.

PRELIMINARY EXAMINATION.

Tuesday, November 7, 1882, from 3 p.m. to 3:30 p.m.

Candidates are required to observe the Regulations strictly.

READING FROM PRINT.

VALUE.

30

There can be little doubt, generally speaking, that it is more satisfactory to pass Sunday in the country than in town. There is something in the essential stillness of country life, which blends most harmoniously with the ordinance of the most divine of our divine laws. It is pleasant, too, when the congregation breaks up, to greet one's neighbors; to say kind words to kind faces; to hear some rural news profitable to learn, which sometimes enables you to do some good, and sometimes prevents others from doing some harm.

Science may prove the insignificance of this globe in the scale of creation, but it cannot prove the insignificance of man. What is the earth compared with the sun?—a mole-hill by a mountain; yet the inhabitants of this earth can discover the elements of which the great orb consists, and will probably ere long ascertain all the conditions of its being. Nay, the human mind can penetrate far beyond the sun. There is no relation, therefore, between the faculties of man and the scale in creation of the planet which he inhabits.—*D'Israeli.*

No. 5.

CIVIL SERVICE OF CANADA.

QUALIFYING EXAMINATION.

Wednesday, November 8, 1882, from 9:30 a.m. to 10 a.m.

Candidates are requested to observe the Regulations strictly.

PENMANSHIP.

(Copy the following extracts.)

VALU.

100

We should remember that the great discipline of mind is action, not speculation, and regular activity alone can keep the soul and body from disease. To sit still and think is simply fatal; a morbid sensitiveness creeps over the feelings like the nervous tenderness of an unhealthy body, and unless one can arouse himself to exertion there will be no end to the disorders we complain of.—*Froude.*

Cicero's highest praise and widest fame is, no doubt, founded on his style. Whether this be just or not, the opinion will always remain. He has probably carried the art of expression to the highest known point of excellence, not only by a rare combination of intellect, industry and opportunities, but by a union with them of great physical gifts.—*Anthony Trollope.*

No. 6.

CIVIL SERVICE OF CANADA.

QUALIFYING EXAMINATION.

Wednesday, November 8, 1882, from 10 a.m. to 11:30 a.m.

Candidates are required to observe the Regulations strictly.

ORTHOGRAPHY.

(This paper is not to be seen by the Candidates. The examiner in charge will read over each section, slowly and distinctly, three times; the first time, that the Candidates may collect the sense; the second, that they may write down the words; the third, for revision.)

VALU.

50

Note:—Five marks will be deducted for every mistake in spelling.

An educated man stands in the midst of a boundless arsenal and magazine, filled with all the weapons which man's skill has been able to devise, from the earliest time; and he works accordingly with a strength borrowed from all past ages. How different is his state who stands outside of that store-house and feels that its gates must be stormed or remain forever shut against him! His means are the commonest and rudest; the mere work done is no measure of his strength. A dwarf behind a steam engine may move mountains, but no dwarf will hew them down with his pickaxe, and he must be a Titan that hurls them abroad with his arms.—*Carlyle.*

VALUES.

50

The function of these phenomena is thus seen to be preservative not destructive; they are the means by which the solid crust of the earth keeps up closely to the shrinking part within; thus is accomplished, little by little, in each locality, a work that prevents what would otherwise, in the long run, spread destruction, sudden and terrible, over all lands and all seas. In an earthquake, the motion is sometimes in straight lines, sometimes it seems a lateral movement, at other times it appears to be circular; the effect on the earth is either an upheaval or a depression. Volcanoes may be regarded as safety valves.

100

No. 7.

CIVIL SERVICE OF CANADA.

QUALIFYING EXAMINATION.

Wednesday, November 8, 1882, from 11:30 a.m. to 12 noon.

Candidates are required to observe the Regulations strictly.

VALUES.

ENGLISH AND FRENCH TRANSCRIPTION.

(Copying Handwriting.)

50

Paper No. 4 of Preliminary Examination, handwriting in English to be copied.

50

Paper No. 4 of same Examination, handwriting in French to be copied.

The written matter is attached.

No. 8.

CIVIL SERVICE OF CANADA.

QUALIFYING EXAMINATION.

Monday, November 8, 1882, from 1:30 p.m. to 3:00 p.m.

VALUES.

Candidates are required to observe the Regulations strictly

NOTE.—*The work of each question must be fully given.*

ARITHMETIC.

15

(1.) A railway company pays \$50 per acre for a road-bed 50 miles long and $95\frac{1}{2}$ feet wide; find the whole amount paid.

15

(2.) A person had a salary of \$670 a year, and let it remain unpaid for 9 years, 3 months. How much had he to receive at the end of that time, allowing 6 per cent. per annum at interest compounded yearly?

VALUES.	
15	(3.) For what sum must a ship valued at \$29,300 be insured so that, in case of its destruction, both the value of the vessel and the premium, 6½ per cent., may be recovered ?
15	(4.) Suppose the amount of duties collected at Ottawa on a certain day is \$2,750.98, and that the average duty is 16½ per cent; find the invoice value of the goods on which the above amount is paid.
20	(5.) By selling a lot of land for \$600 thereby gaining 20 per cent., a second for \$600 losing 20 per cent, and a third at an advance of 20 per cent. on cost, I find I have made \$75 on the whole transaction. Find the cost of each lot.
20	(6.) I sold \$20,000 stock of Consolidated Bank at 98½ and invested the proceeds in the Bank of Commerce stock, selling at 120, and paying a half-yearly dividend of \$1½ on every \$100 of stock; find my half-yearly income.

No. 9.

CIVIL SERVICE OF CANADA,

QUALIFYING EXAMINATION.

Wednesday, November 8th, 1882, from 3:00 p.m. to 4:00 p.m.

Candidates are required to observe the Regulations strictly.

VALUES.	GEOGRAPHY.
10	(1.) Define Meridian, Latitude, Longitude, Equator and parallels of Latitude.
7	(2.) Give the names of the Provinces forming the Dominion of Canada, with their respective Capitals.
27	(3.) In what Counties are Digby, Summerside, Moncton, St. Stephen, Sorel, Port Hope, Goderich, St. Hyacinthe and Hamilton ?
21	(4.) By what Straits is Vancouver Islands separated from the mainland ? What place in Vancouver Island is specially noted for its coal-fields ? Mention other places in the Dominion where coal is obtained. What two large Rivers flow into Lake Winnipeg ? Give the two main Tributaries of the Mackenzie River.
12	(5.) What Strait separates Cape Breton from Nova Scotia, and by what water is Cape Breton nearly divided in two ? Name the Counties of Prince Edward Island. What Isthmus connects New Brunswick with Nova Scotia ?
23	(6.) Name the three principal Rivers in the Province of Quebec, flowing into the St. Lawrence from the South ; the chief islands in the St. Lawrence, and the lakes between Canada and the United States. Through what waters would a vessel pass in going from Halifax to Chicago ?

No. 10.

CIVIL SERVICE OF CANADA.

QUALIFYING EXAMINATION.

Wednesday, November 8, 1882, from 9:30 a.m. to 10:30 a.m.

Candidates are required to observe the Regulations strictly.

VALUES.

OUTLINES OF BRITISH, FRENCH AND CANADIAN HISTORY.

- | | |
|-----|---|
| 4 | (1) Give the date of William Duke of Normandy's invasion of England. |
| 10 | (2) What are the two main features of Magna-Charta? |
| 10 | (3) What was the chief cause of the rupture between Charles the First and his Parliament? |
| 10 | (4) What were the causes of the rebellion of the American Colonies? |
| 4 | (5) When did Queen Victoria ascend the throne? |
| 4 | (6) Who was Richard Cobden? |
| 10 | (7) To what principal causes are the greatness and prosperity of Great Britain due? |
| 10 | (8) What was the character of Louis the Fourteenth? |
| 4 | (9) Give the names of five of the most famous men of his reign? |
| 8 | (10) Give a brief summary of the causes of the French Revolution? |
| 4 | (11) Give the names of three of the principal battles fought and won by Napoleon Bonaparte? |
| 4 | (12) Who discovered Canada; and in what year? |
| 4 | (13) When and by whom was Quebec founded? |
| 4 | (14) In what year was Canada ceded to the British Crown? |
| 10 | (15) Who was the mover of the ninety-two resolutions in the Parliament of Lower Canada, and what was the principal grievance complained of? |
| 100 | |

No. 11.

CIVIL SERVICE OF CANADA.

QUALIFYING EXAMINATION.

Thursday, November 9, 1882, from 10:30 a.m. to 12:00, Noon.

Candidates are required to observe the Regulations strictly.

VALUES.

ENGLISH GRAMMAR.

- | | |
|----|--|
| 22 | (1) Parse the following: Ignorant of this, he still kept on, amazed that the land should now trend to the east, and finally to the north. |
| 6 | (2) Write the past participle of strive, win, set, fetch, cut, drive. |
| 16 | (3) What is meant by conjunction, transitive verb, a collective noun, neuter gender? |
| 6 | (4) Give a list of nouns having the same form for both singular and plural. |
| 35 | (5) Correct any mistakes in the following sentences and give the reasons for your corrections. |
| | (a) We see the beautiful variety of colour in the rainbow and are led to consider the cause of it. |
| | (b) He will not believe but what I am to blame. |
| | (c) Between you and me, he is not as wise as he seems. |
| | (d) Thou art my father's brother, else would I reprove you. |
| | (e) Neither he, nor am I, capable of it. |
| | (f) May nothing hinder our receiving so great a good. |
| | (g) Hope is the most constant of all the other passions. |
| 15 | (6) Give instances of words which are sometimes one part of speech and sometimes another, and show how, in each given case, you may determine what part of speech it is. |

100

No. 12.

CIVIL SERVICE OF CANADA.

QUALIFYING EXAMINATION.

Thursday, November 9, 1882, from 1:30 p. m. to 2.30 p.m.

VALUES.

Candidates are required to observe the Regulations strictly.

COMPOSITION.

- 20 (1.) Arrange in as many ways as you can the following sentences, without changing the sense :—
- (a.) The young man went out early in the morning, with light step, into the garden.
- (b.) An old clock that had stood, for fifty years, in a farmer's kitchen, without giving its owner any cause of complaint, early, one morning, before the family was stirring, suddenly stopped.
- 15 (2.) Correct the following sentences, and give your reasons for doing so :—
- (a.) The whole nation applauded his magnanimity and greatness of mind.
- (b.) Another old veteran has departed
- (c.) Our intercourse has always and invariably been friendly and amicable.
- 21 (3.) In the following sentences, show how the different clauses may be arranged so as to make the real meaning clear :—
- (a.) A tear is due, at least, to the fallen brave.
- (b.) We also get salt from the ocean, which is very useful to man.
- (c.) It is folly to pretend to arm ourselves against the accidents of life by heaping up treasures, which nothing can protect us against.
- 44 (4.) Write a letter to a friend, giving some account of the recent campaign in Egypt.

100

No. 13.

CIVIL SERVICE OF CANADA.

EXAMINATION OF OPTIONAL SUBJECTS.

Thursday November 9, 1882, from 2:30 p.m. to 4 p.m.

Candidates are required to observe the Regulations strictly.

BOOK-KEEPING BY SINGLE AND DOUBLE ENTRY.

VALUES.

10

1. What is meant by book-keeping?

10

2. What is Single Entry?

10

3. What is Double Entry?

10

4. What do the terms Debtor and Creditor mean?

10

5. What books of account are essentially necessary where business is done for both cash and credit.

25

6. Single Entry work? }

25

7. Double " " }

As presented in the following statement.

100

George Cousin commences business with a sum in hand of \$5,000 which he deposits in the Bank of Montreal. Besides this he has a Bank credit upon which he can draw in case of need. He borrows \$2,350 from Jonas Stewart, for which he pays $2\frac{1}{2}$ per cent., depositing the amount in Bank, and crediting the lender with both principal and commission. He then buys from Joseph Carrol 87,000 bushels of oats at 33 cents per bushel, paying on account by cheque on the Bank, \$8,710. He then sells to Moses Fleming 17,000 bushels at 40 cents all cash; 35,000 bushels to William Remy at $41\frac{1}{2}$ cents receiving on account \$3,000 cash, less $2\frac{1}{2}$ per cent. discount; 15,000 bushels to Robert Smith at 43 cents, receiving \$2,000 in cash, less a similar discount of $2\frac{1}{2}$ per cent., and 20,000 bushels to Jerry Taylor at 45 cents per bushel, receiving on account \$4,000, less $3\frac{1}{4}$ per cent. on that sum. George Cousin lodges these several sums of cash to his credit in the Bank and is well satisfied with the operation.

Make the necessary entries by Single Entry, and then by Double Entry, and give the balance at Debt or Credit of the several parties then show the financial result to George Cousin.

No. 14.

CIVIL SERVICE OF CANADA.

EXAMINATION ON OPTIONAL SUBJECTS.

Friday, November 10, 1882, from 10:30 a.m. to 11:30 a.m.

Candidates are required to observe the Regulations strictly.

Values.

COMPOSITION.

10

NOTE.—This paper is for Candidates who have taken Composition in French in the Qualifying Examination.

(1.) Change the following from the direct into the indirect form of speech:—

Mr. Sheridan said: Whilst I point out the prisoner at the bar as a proper object of punishment, I beg leave to observe, that I do not wish to turn the sword of justice against that man, merely because an example ought to be made; such a wish is far from my heart, as it is incompatible with equity and justice. If I call for punishment on Mr. Hastings, it is because I think him a great delinquent, and the greatest of all those who, by their rapacity and oppression, have brought ruin on the natives of India, and disgrace upon the inhabitants of Great Britain.

(2.) In the following extracts, introduce the punctuation points where they are needed, and begin each new sentence with a capital:—

20

(a.) We came after a while to a deeper descent which opened into a magnificent and spacious hall it is called the ball-room and is used as such once a year on the occasion of a certain Illyrian feast the floor has been cleared of stalagmites the roof and sides beyond all art with glittering spars a natural gallery with a balustrade of stalactites contains the orchestra and side-rooms are all around where supper might be laid.

10

(b.) "You are quite recovered from your injury" "quite recovered oh no i am still unable to walk."

60

(3.) Write an application for a situation, stating your qualifications for the position.

100

No. 15

CIVIL SERVICE OF CANADA.

EXAMINATION ON OPTIONAL SUBJECTS.

Friday, November 10, 1882, from 10:30 a.m. to 11:30 a.m.

Candidates are required to observe the Regulations strictly.

VALU.

TRANSLATION FROM ENGLISH INTO FRENCH.

Translate the following paragraph into French:—

30

The progress of exploration has been a noteworthy feature in British history during recent years. Two gallant men, Burke and Wills, who perished of starvation, crossed Australia from South to North in 1861. Stuart accomplished the same feat in 1862 and found the interior to consist of fertile plains. The mystery of Central Africa is also being cleared up. Livingstone, pursuing his researches on the Zambesi, discovered Lake Nyassa and the Victoria Falls, which surpass Niagara. Speke traced the Nile to the Victoria Nyanza, and Baker to the Albert Nyanza, two broad equatorial lakes which are now regarded as the head-waters of the great river.—*Collier.*

No. 16.

CIVIL SERVICE OF CANADA.

EXAMINATION ON OPTIONAL SUBJECTS.

Friday, November 10, 1882, from 11:30 a.m. to 12:00 Noon.

Candidates are required to observe the Regulations strictly.

VALU.

30

PHONOGRAPHY OR SHORT-HAND.

100

Whereas, by The Merchant Shipping Act Amendment Act, 1862, it is enacted, that "whenever it is made to appear to Her Majesty that the rules concerning the measurement of tonnage of merchant ships for the time being in force in the principal Act have been adopted by the Government of any foreign country, and are in force in that country, it shall be lawful for Her Majesty, by Order in Council, to direct that the ships of such foreign country shall be deemed to be of the tonnage denoted in their certificates of registry or other national papers; and thereupon it shall no longer be necessary for such ships to be re-measured in any port or place in Her Majesty's dominions, but such ships shall be deemed to be of the tonnage denoted in their certificates of registry or other papers, in the same manner, to the same extent, and for the same purposes, in, to and for which the tonnage denoted in the certificates of registry of British ships is deemed to be the tonnage of such ships."

VALUES.

And whereas, by the Merchant Shipping Act, 1876, it is enacted that "when Her Majesty has power under The Merchant Shipping Act, 1854, or any Act passed or hereafter to be passed amending the same, to make an Order in Council, it shall be lawful for Her Majesty, from time to time, to make such Order in Council, and by Order in Council to revoke, alter, or add to any Order so made:"

And whereas it was made to appear to Her Majesty that the rules concerning the measurement of tonnage of merchant ships now in force under The Merchant Shipping Act, 1854, had been adopted in Sweden by the Government of His Majesty the King of Sweden and Norway, and came into force in Sweden on the 1st day of April, 1875:

And whereas it was subsequently made to appear to Her Majesty that the said rules concerning the measurement of tonnage of the merchant ships of Sweden had been, as regards vessels propelled by steam or any other power requiring engine room, modified by the introduction therein of a slight difference in the mode of estimating the allowance for engine room, and that the same came into force in Sweden on the 1st day of April, 1882.

100

No. 17.

CIVIL SERVICE OF CANADA.

EXAMINATION ON OPTIONAL SUBJECTS.

Friday, November 10, 1882, from 1:30 p.m. to 2:30 p.m.

Candidates are required to observe the Regulations strictly.

VALUES.

INDEXING AND PRECIS WRITING.

- | | |
|-----|--|
| 10 | 1. Give a form of Simple Index for outgoing letters. |
| 10 | 2. Specify how you would treat and index letters received so as to make reference to them easy. |
| 10 | 3. Give specimen of a fuller index of both classes of letters, so as to direct at once to any particular letter which requires to be consulted. |
| 20 | 4. Show how you would index the contents of a lengthy public paper. Take for this purpose the first 10 rules of this Board. |
| 50 | 5. PRÉCIS WRITING OR MAKING SUMMARIES. Make a Précis of the first eleven sections of the Civil Service Act, and remember that condensation with comprehension are imperative. |
| 100 | |

FIRST TEN OF THE RULES TO BE OBSERVED BY THE BOARD OF CIVIL SERVICE EXAMINERS.

1. One of the members shall be chosen Chairman, and shall preside at all the meetings, at which he shall be present, and another shall act as Secretary.

2. In the event of the unavoidable absence of one of the members of the Board, the other two shall be competent to transact business, and their decision shall be as valid as if the three had been present.

3. The regular examinations shall be held semi-annually at the several places mentioned in the Act, and in any others selected by the Governor-General in Council, and shall commence on the second Tuesday of the months of June and December, and at such other times as the exigencies of the Public Service may demand, save as regards the present year, when the first examinations shall be held at the earliest practicable day.

4. The Board shall assemble at their office in Ottawa on the 15th day of April and the 15th day of October in each year (unless these dates should happen to be Sundays, when they will meet on the following Mondays) for the purpose of making the necessary preparations for holding the semi-annual examinations, and shall continue to meet until their work is completed.

5. They shall leave Ottawa for the several places at which, upon their representation, the Governor in Council shall direct examinations to be held by them personally, in sufficient time to allow for possible delays in travel, and to have everything in readiness on the days fixed for holding them.

6. The examinations shall be held simultaneously—that is, on the same days and the same hours in the several places designated in the Act, and shall be conducted at every such place precisely in the same manner and by means of the same questions.

7. The examinations shall all be in writing, and upon paper having the stamp of the Board.

8. In places where the examiners cannot personally attend, sub-examiners shall be appointed, who will be authorized to superintend the examinations, and who will be governed by the printed regulations which will be supplied to them by the Board.

9. The sub-examiners shall be empowered to pronounce upon the preliminary examinations, and to decide who among the candidates are eligible for proceeding to the qualifying examinations, and shall admit them thereto; but the written examination papers of candidates aiming at lower grade offices only—such as Messengers, Lockers, Packers, Tide Waiters, Letter-Carriers, Porters, &c., &c.—shall be reserved for the decision of the Board at Ottawa.

10. At the close of each examination it shall be the duty of the sub-examiners to collect the papers of each Candidates—successful and unsuccessful—to seal them up and transmit the same, duly attested (Form H) to the Secretary of the Board at Ottawa.

FIRST ELEVEN SECTIONS OF CIVIL SERVICE ACT.

1. The Civil Service shall, for the purposes of this Act, include and consist of all classes of employees in or under the several Departments of the Executive Government of Canada, and in the office of the Auditor-General, included in the Schedules A and B to this Act, appointed by order of the Governor in Council, or other competent authority before the coming into force of this Act, or who may thereafter be appointed in the manner herein provided.

2. The Service shall be divided into two divisions—

The First or Inside Departmental Division shall comprise employees of those classes mentioned in Schedule A, employed in the several departmental staffs at Ottawa, and in the office of the Auditor-General.

The Second or Outside Departmental Division shall comprise employees of those classes mentioned in Schedule B, and who are employed otherwise than on the departmental staffs at Ottawa.

3. A Board of Examiners shall, from time to time, be appointed by the Governor in Council, who, for the purposes of this Act, shall be known and are hereafter referred to as "The Board," consisting of three members, who shall be authorized to examine all candidates for admission to the Civil Service of Canada, and to give certificates of qualification to such persons as are found qualified, according to such regulations as shall be framed for the guidance of the Board.

4. The meetings of the Board shall be held at such times, and the proceedings thereof shall be governed by such rules and regulations, as the Governor in Council shall, from time to time, order and determine.

5. The members of the Board of Examiners shall receive such remuneration for their services, not in any case to exceed ten dollars per diem, exclusive of actual travelling expenses, as the Governor in Council may determine; and such persons as may be selected by the Board to assist them in the conduct of examinations may receive such sum, not exceeding five dollars per diem, as may be fixed by Order in Council.

6. The Board of Examiners may obtain the assistance of persons who have had experience in the education of the youth of the Dominion, and with such assistance shall hold or cause to be held periodical examinations for admission to the Civil Service, in the cities of Halifax, St. John, New Brunswick, Charlottetown, Quebec, Montreal, Ottawa, Toronto, London, Winnipeg, Victoria, and such other places as may be determined by Order in Council—the examination, as far as practicable, to be in writing. The cost of such examinations shall be defrayed out of moneys previously voted by Parliament for that purpose.

7. Except as herein otherwise provided,—

(a.) All appointments to the Civil Service shall be during pleasure, and no person shall be appointed or promoted to any place below that of a Deputy-Head of a Department until he has passed the examination and served the probationary term hereinafter mentioned, nor until he has obtained the certificates required by this Act:

(b.) No person shall be appointed to the first or inside Departmental division of the Civil Service—on probation or otherwise—who has not attained the full age of eighteen years, or whose age is greater than thirty-five years.

8. The Deputy-Heads of Departments shall be appointed by the Governor in Council, and shall hold office during pleasure; but whenever such pleasure shall be exercised in the direction of removing a Deputy-Head from his office, a statement of the reasons for so doing shall be laid on the table of both Houses of Parliament, within the first fifteen days of the next following Session.

9. The salaries of the Deputy-Heads shall be determined by the Governor in Council, according to the duties and responsibilities of their respective Departments. The minimum salary of a Deputy-Head shall be three thousand two hundred dollars, and the maximum salary shall be four thousand dollars.

10. It shall be the duty of the Deputy-Head of each Department, and he shall have authority (subject always to the directions of the Head of the Department) to oversee and direct the other officers, clerks and servants of the Department; he shall have general control of the business of the Department, and shall have such other duties as may be assigned to him by the Governor in Council.

11. In the absence of any Deputy-Head, a chief clerk to be named by the Head of the Department shall perform the duties of such Deputy-Head, unless the performance of such duties is otherwise provided for by Order in Council; and there shall be in the office of the Auditor-General a chief clerk who shall, at all times, act for the Auditor-General in his absence.

No. 18.

CIVIL SERVICE OF CANADA.

EXAMINATION ON OPTIONAL SUBJECTS.

Friday, November 10, 1882, from 2:30 p.m. to 3:00 p.m.

Candidates are required to observe the Regulations strictly.

TELEGRAPHY.

VALUE.

Transmit the following statement :

100

Scientific men in different times and in various countries have attempted to overturn the popular and almost universal belief that the moon influences the weather. They have been at the trouble of keeping an accurate account of the prevalence of winds, the fall of water, the degree of temperature, and other phenomena, with the view of showing whether changes are more likely to occur at one time in the lunar month or at another. They have all come to the conclusion that no coincidence exists between the changes of the moon and those of the weather. At the meeting of the British Association for the Advancement of Science, this year, Sir William Thompson stated that "careful observation with the barometer, thermometer and anemometer, at the time of new moon, full moon and half-moon, has failed to establish any relation whatever between the phases of the moon and the weather," and that "if there is any dependence of the weather on the phases of the moon, it is only to a degree quite imperceptible to ordinary observation." Still, it is questionable if this announcement will in the least shake the faith of farmers and sailors, who, more than any other class of persons, are directly interested in the weather, in their old ideas about the influence of the moon upon it. They will go through life not expecting to see a "drought broken," or the cessation of a continuous rain till the moon changes.

100

C

LIST OF THE CANDIDATES WHO PASSED SUCCESSFULLY THE PRELIMINARY EXAMINATION FOR THE CIVIL SERVICE, PREPARED IN CONFORMITY WITH SECTION 55 OF THE CIVIL SERVICE ACT OF 1882 :

AT HALIFAX.

Bowler, W. S.,
 Edwards, J. T.,
 Holloway, H. D.,
 Laidlaw, John,
 Messervey, W. E.,

McDonald, E. W.,
 Richardson, W. J.,
 Sullivan, E. E.,
 Theakston, John,
 Warren, Edward.

AT CHARLOTTETOWN, P.E.I.

McNeil, Wm.

AT ST. JOHN N.B.

Ketchum, W. Q.,
Reed, T. L.,
Robidoux, Narcisse,

Tufts, Hugh,
Turner, Henry,
Wilson, Albert E.

AT QUEBEC.

Bourget, Louis Ernest,
DeLery, W. Brouage,
Fahey, Owen,
Foley (or Foler), Lawrence,
Harte, Thos. S.,
Henchey, William,
Mercier, Delphis,

Hennessey, George,
Jobin, E. A.,
O'Dowd, Francis,
Ouелlette, F. X.,
O'Brien, Thomas,
Perron, Alfred.

AT MONTRELL.

Amesse, J. H.,
Brown, J. H. P.,
Corriveau, N. O.,
Cullen, Patrick,
Cusack, L. D.,
Caisse, Fabien N.,
Cross, Samuel,
Carle, Eugène,
Dumont, Emile,
Ducondu, Edmond,
Fenaughty, John,
Furniss, George,
Ford, John,
Guillemette,
Hay, E. W.,
Hoolahan, John,
Laberge, Joseph,
Lunny, Richard,

Mehan, John,
Meek, James,
McDougall, J. E.,
McDonald, B. A.,
McAfee, John,
Nolan, W. P.,
Pelletier, Pierre,
Pender, James,
Phoenix, John,
Pinsonnault, C. A.,
Rougham, J. H.,
Rawley, W.,
Sharpe, Charles,
Théoret, Camille,
Valois, L. J. A.,
Villeneuve, Wilfred,
Wood, George.

OTTAWA.

Bassinot, Moïse.
Chabot, J. A.
Charleswood, William.
Dumbrille, R. W.
Grant, Mary.
Grant, Isabel.

Hamilton, G. B.
Kehoe, Thos. C.
Lett, F. P.
O'Callaghan, Thomas.
Wilson, Herbert W.
Wilson, J. C.

KINGSTON.

Brogan, Peter.
Embury, W. J.
Gaskin, Thomas.
Hanley, James.

McMillan, Archibald.
O'Donnell, John.
Pole, Charles W.

TORONTO.

Amor, W.
Adamson, Edward.
Bovell, Howard.
Black, D. N.
Britton, George.

Julian, W.,
Kennedy, C.,
Kirkpatrick, J. A.,
Lindsay, Wm.,
Lee, Alfred,

Burns, Thomas A.
 Bish, Philip.
 Bowell, Byron R.
 Clarke, G. T.
 Coogrove, John Joseph.
 Carver, George W.
 Duffy, James.
 Ellison, C. B.
 Ferry, Thomas.
 Fairbun, Ludley T.,
 Foster, R. M.,
 Gorrie, J.,
 Grandfield, Jas.,
 Gimason, Alex. M.,
 Harvey, Geo. A.,
 Howe, John C.,
 Howard, W. S.,
 Hudson, John W.,
 Helliwell, H. N.,
 Judd, Chas.,

Leach, Thomas,
 Martin, Albert,
 Macnamara, A. J.,
 Milligan, R. J.,
 Morrison, G. N.,
 McCuaig, D. A.,
 McGuire, F.,
 McHenry, H. J.,
 Murray, John O. D.,
 Nelligan, Geo. P.,
 Pridham, Richd. A.,
 Parker, Alfred,
 Parke, Jas. D.,
 Riddle, William,
 Smith, C. E.,
 Somerville, C.,
 Treloar, Henry,
 Thompson, Henry.,
 Watson, John H.,
 Walker, Joseph.

LONDON.

Brassard, Denis.
 Drouillard, Albert.
 Davis, Henry.
 Janisse, Jos. D.
 Mitchell, Robert.

Mooney, W.
 O'Rourke, Thos. W.
 Percival, James.
 Stanton, H.
 Grose, John A.

WINNIPEG.

Campbell, W. Y.
 Fleming, James M.
 Jerrard, Jesse.
 Laidlaw, Geo. F.
 LaPorte, George.

MacNab, Walter J.
 Michaud, P. J. A.
 Morton, Jas. N.
 Purdy, Hassard.
 Stevenson, Edwin.

VICTORIA, B.C.

Brown, W. V.

D

LIST OF THE CANDIDATES WHO PASSED SUCCESSFULLY THE QUALIFYING EXAMINATION FOR THE CIVIL SERVICE; PREPARED IN CONFORMITY WITH SECTION 55 OF THE CIVIL SERVICE ACT OF 1882.

AT HALIFAX.

Boggs, Herbert A.
 James, Thos. C.
 Neal, H. S. K.

Sullivan, Edmd. A.
 Taylor, John.
 Wills, Richd. J.

ST. JOHN, N. B.

Harrison, J. S.
 Kain, S. W.
 Lawson, John.

Milligan, A. E.
 Northup, B. M.
 Tabor, C. W. C.

AT CHARLOTTETOWN, P.E.I.

Brown, Williston.
Cox, James E.
Martin, Martin M.
McDonald, Joseph C.

Mckinnon, James E.
Murphy, Charles.
Murphy, M. W.
Robertson, John W.

AT QUEBEC.

Bouchard, Bernard.
Batterton, William.
Dorais, Arthur.

Laberge, M. P.
Power, D. J.
Workman, Chas.

AT MONTREAL.

Athawes, C. S. B.
Baby, Joseph.
Barrett, R. P.
Béroard, Charles.
Bisonette, Jas.
Coté, P. M.
Dowker, W. L.
Dumouchel, L.
Ford, John.
Giroux, C. A.
Griffith, John.
Hamelin, J. N.
Jolicœur, Eugène.

Kane, Roland.
LaRivière, Charles.
Mayer, L. D. E.
O'Neil, Patrick.
Panneton, E. E.
Quinn, J. D.
Ross, H. C.
Ryan, G. W.
Scullion, W. J.
Sanders, E. L.
Smith, Robert M.
Scott, Frank.
Toupin, F. X. A.

AT OTTAWA.

Agnew, Andrew.
Ardouin, G. V.
Ainsborough, Thos.
Ami, Sam. T.
Balderson, J. H.
Berry, Richard.
Brenot, Honoré.
Bunel, Edmon.
Byrnes, John.
Bishop, R. S.
Chevrier, E. L.
Cumming, F. W. C.
Côté, J. A.
Crawley, Alfred.
Duplessis, Léonidas.
Dunn, James P.

Gallwey, R. W.
Gillis, H. P.
Keely, D. H.
Lusignan, A.
Lemieux, E. E.
Miller, Geo. H.
McQueen, Geo. H.
McCarthy, Joseph
Nelson, Francis.
Pennock, Geo. E.
Reid, John D.
Rochester, Frank R.
Salmon, G. J.
Steacey, Charlotte.
Taylor, E. L.
Visser, Thos. E.

AT KINGSTON.

Hamilton, Thos. C.
Irwin, John
McKinnon, Murdoch.
Smith, J. E.

Smith, Alexander.
Thompson, Thomas E.
Whitebread, John.

AT TORONTO.

Ardagh, H.	Lemon, W. E.
Boville, T. C.	Little, W. J.
Black, Chas. E. S.	Leadley, W.
Conway, Robert.	Lampman, Archibald.
Caven, William.	Lennan, James.
Dawson, William.	McGillivray, Hugh
Dick, J. W.	McKenzie, Charles J.
Doyle, B. J.	McDonald, John.
Dodds, E. W.	Miles, John.
Ellis, D. O.	Norris, John M.
Fraser, John.	O'Leary, T. J.
Flynn, Daniel.	O'Brien, J. F.
Galbraith, W. J.	Pinel, A. A.
Henderson, W.	Phelan, Stanley.
Hanley, W. R.	Rutherford, James.
Hamilton, Colin M.	Riddle, James A. D.
Hesson, C. A.	Sloane, Merritt W.
Hillary, R. M.	Spence, F. H.
Irving, W. H.	Taylor, C. C.
Johnson, Henry.	Tinning, B. W. S.
Jean, Ed.	Walsh, Daniel.
Kenny, J. W.	Wiley, W. E.
Keating, Robt M.	Wilson, Thos. A.
Lynes, Kieran.	

AT LONDON.

Benglet, Chas.	McLean, D. J.
Brown, John R.	Purdon, William
Bushell, W. C.	Shorland, John
Cochran, Charles	Slattery, Ralph
Coulter, A. F.	Sinclair, C. M.
Garraghan, Patrick S.	Stewart, James,
Henwood, George	Standish, Jos. G.
Jubinville, J. P.	Wilson, W. T.,
Leitch, C. H.	Williamson, A. M.
McHugh, P. J.	

AT WINNIPEG.

Arneil, Frank,	Dundas, H. A. L.,
Braden, W.,	Mitchell, Henry B.,
Broughton, Jas. L.,	Scott, Thos. W.
Conybeare, Chas. F.	

AT VICTORIA, B. C.

McLaughlin, Jos. H.,	Williams Benjamin.
Newbury, John C.,	

**LIST OF CANDIDATES AT THE LATE CIVIL SERVICE EXAMINATION
WHO TREATED ONE OR MORE OPTIONAL SUBJECTS AND OBTAINED
THE MINIMUM, OR MORE THAN THE MINIMUM, OF MARKS.**

Minimum, 50 ; maximum, 100.

<i>Names.</i>	<i>Subjects treated.</i>
AT HALIFAX.	
H. K. S. Neal,	Book-keeping.
Edmund A. Sullivan,	do
Thos. C. James,	do and Composition.
ST. JOHN, N.B.	
John Lawson,	Book-keeping and Translation.
E. M. Northup,	do and Précis.
C. W. C. Tabor,	do
CHARLOTTETOWN, P.E.I.	
J. W. Robertson,	Book-keeping.
William Brown,	do
M. N. Murphy,	do
AT QUEBEC.	
D. J. Power,	Book-keeping and Précis.
Bernard Bouchard,	do
Arthur Dorais,	do
W. Batterson,	do and Précis.
M. P. Laberge,	Précis.
G. W. Workman,	Book-keeping.
AT MONTREAL.	
Charles Larivière,	Book-keeping.
John Ford,	do
Charles Béroard,	Composition and Translation.
L. D. E. Mayer,	Précis and Composition.
Wm. Scullion,	Book-keeping.
E. E. Panneton,	do
E. L. Sandere,	do Précis and Short-hand.
R. M. Smith,	do do and Translation.
— Bissonette,	do Composition and Translation.
L. Dumouchel,	do
P. M. Côté,	do Composition, Précis and Translation.
H. Ross,	do Précis, Translation and Short-hand.
AT OTTAWA.	
Thos. Ainsborough,	Book-keeping.
Thos. E. Visser,	do
Honoré Brénot,	Composition and Translation.
Charlotte Steacey,	Book-keeping do
G. V. Ardouin,	do Composition, Translation, Précis, and Short-hand.
Sam. T. Ami,	do Composition and Translation.

John D. Reid,	Telegraphy.
John Burns,	Book-keeping.
Ed. P. McQueen,	do
E. E. LeMieux,	Précis and Translation.
J. Arthur Côté,	do Composition and Translation.
L. Duplessis,	Composition do
G. J. Salmon,	Book-keeping and Précis.
D. H. Keeley,	Telegraphy.
A. Lusignan,	Composition, Translation and Précis.
Geo. E. Pennock,	Précis.
H. P. Ellis,	Book-keeping.
F. C. Cumming,	do and Précis.
R. Berry,	do Translation.
E. L. Chevrier,	Composition, Translation and Précis.
J. H. Balderson,	Book-keeping and Translation.
Andrew Agnew,	do

AT KINGSTON.

Murdoch McKinnon,	Book-keeping.
Thos. C. Hamilton,	do
Thos. E. Thompson,	do
J. F. Smith,	do

AT TORONTO.

M. W. Sloane,	Translation.
W. E. Lemon,	Book-keeping and Précis.
John M. Norris,	do
H. Ardagh,	do and Précis.
Robert M. Keating,	do
W. J. O'Leary,	do
F. H. Spence,	do and Précis.
D. O. Ellis,	do
W. J. Galbraith,	do and Précis.
T. C. Boville,	do Translation and Précis.
J. W. Kenny,	do and Précis.
Kieran Lynes,	do do
W. J. Little,	do do
J. F. O'Brien,	do
Ed. Jean,	do and Précis.
Daniel Mynn,	do
W. E. Wiley,	do
W. Henderson,	do
John McDonald,	do
B. F. Doyle,	do
Robert Conway,	do
Chas. J. McKenzie,	do
Stanley Phelan,	do
C. C. Taylor,	do and Précis.
W. Caven,	Précis.
Hugh McGillivray,	Book-keeping and Précis.
Henry Johnson,	do

AT LONDON.

Ralph Stanley,	Book-keeping.
G. H. Sinclair,	do

C. H. Leitch,	Book-keeping.
Thos. Cochran,	do
John H. Brown,	do
A. F. Coulter,	do
D. J. McLean,	do
Pk. S. Garraghan,	do
James Stewart,	do

AT WINNIPEG.

John L. Broughton,	Book-keeping, Translation and Précis.
Frank Arneil,	do and Précis.
H. A. L. Dundas,	Translation do
Thos. W. Scott,	Book-keeping.

AT VICTORIA, B. C.

John C. Newbury,	Book-keeping and Précis.
Jas. H. McLaughlin,	do
Benj. Williams,	do and Précis.

SUPPLEMENT TO OFFICIAL LISTS OF SUCCESSFUL CANDIDATES AT
THE NOVEMBER EXAMINATION.

Add to Preliminary List, the names of

John McAfee, Montreal;
John M. O'Donnell, Halifax;
John A. Grose, London.

Owing to the difficulty of making out the exact signatures of some of the candidates, it is quite possible that slight differences between the lists and the real names may be observed in a few cases.

By order of the Board,

P. LESUEUR,
Secretary.

OTTAWA, 19th January, 1883.

RETURN

(13a)

To an ADDRESS of the HOUSE OF COMMONS, dated 26th February, 1883:—
 For the Names and Salaries of all persons appointed to or promoted in
 the Civil Service during the half-year ending 31st December, 1882
 specifying the Office to which each has been appointed or promoted
 under the Canada Civil Service Act, 1882, Section 55, sub-Section 2.

DEPARTMENT OF JUSTICE.

Name.	Salary.	To what Office Appointed or Promoted.
Clay, John	\$ cts. 380 00	Senior Messenger.

POST OFFICE DEPARTMENT.

INSIDE SERVICE.

Kearney, M.	560 00	3rd Class Clerk.
Stewart, W. E. C.	400 00	3rd Class Clerk.
Geddes, A. I. L.	400 00	do
Mailene, G.	400 00	do
Powell, P. B.	400 00	do
Jenkins, F. M. S.	400 00	do
Henning, A. E.	400 00	do
Champagne, N.	400 00	do
Oliver, T. M.	400 00	do
Myrand, P. W.	400 00	do
Bliss, J. M. W.	400 00	do
Phinney, H. H.	400 00	do
Mercer, F. H.	400 00	do
Grout, F. E. S.	400 00	do
Henderson, R.	400 00	do
Anderson, G. C.	400 00	do
Scott, T.	400 00	do
Biggs, B.	400 00	do
Roy, T.	400 00	do
Johnston, J.	400 00	do

OUTSIDE SERVICE.

Kelly, D. B.	480 00	3rd Class Railway Mail Clerk.
Kelly, James	480 00	do

RETURN of the Names and Salaries of all persons appointed to or promoted
in the Civil Service, &c.—Continued.

DEPARTMENT OF CUSTOMS.

OUTSIDE SERVICE.

Name.	Salary.	To what Office Appointed or Promoted.
McDonald, R.....	\$ cts. 800 00	Collector of Customs at Port of Sydney.
Macdonald, Hon. James S.....	1,200 00	Appraiser at Port of Halifax.
Stephens, James C.....	700 00	Collector at Owen Sound.
Taylor, James F.....	300 00	.....
Bowman, Amasa L.....	600 00	.....
Coallier, J. B.....	750 00	Chief Locker at Mon- treal.
Halcrow, James.....	700 00	.....
Wolf, J. F.....	1,600 00	.....
Dawson, Daniel.....	700 00	.....
Paquette, John F.....	400 00	Landing Waiter at Stanstead.
Aitkins, J. M.....	150 00	Sub-Collector at Mon- tagne Bridge, P. E. I.
Hubley, Cyrus.....	500 00	Locker.
Lanthier, A.....	1,200 00	.....
		Sub-Collector at Pe- trolia.
		Sub - Collector at Strathroy.
		Collector of Customs, Berlin.
		Gauger at Hamilton.
		Inspector.
		Assistant Hardware Appraiser. Full rank.

DEPARTMENT OF INLAND REVENUE.

INSIDE SERVICE.

Walsh, M. F.....	Private Secretary.
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OUTSIDE SERVICE.

Alexander, Thomas.....	1,200 00	Deputy Collector at Kingston.
Dustan, W. M.....	1,200 00	Deputy Collector at Halifax.

DEPARTMENT OF MARINE AND FISHERIES.

INSIDE SERVICE.

McLelan, Thomas.....	.....	Private Secretary.
McElhinney, Mark Patton.....	1,100 00	2nd Class Clerk.

DEPARTMENT OF FINANCE.

Treadwell, Clarence William.....	900 00	3rd Class Clerk.
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RETURN of the Names and Salaries of all persons appointed to or promoted
in the Civil Service, &c.—*Concluded.*

DEPARTMENT OF INDIAN AFFAIRS.

Name.	Salary.	To what Office	
		Appointed	or Promoted.
Dingman, A.....	\$ cts. 1,400 00	1st Class Clerk.	
Plummer, Wm.....	1,400 00	do	
Dalton, R. G.....	400 00	3rd Class Clerk.	

DEPARTMENT OF PUBLIC WORKS.

Chabot, Joseph Alfred	300 00	Messenger.	
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DEPARTMENT OF MILITIA AND DEFENCE.

Lelièvre, Siméon	300 00	Private Secretary.	
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HECTOR L. LANGEVIN,
Acting Secretary of State.

RETURN

(136)

To an ORDER of the HOUSE OF COMMONS, dated 26th February, 1883 ;—For a Return showing the Names, Ages, and Origins of all persons appointed permanently, or employed temporarily in the Customs, Post and Inland Revenue Offices at Montreal, since the 1st May last, and up to the 20th February, instant, and the salary allowed to each of the said employés. Also the Names of the Employés in the Offices of Customs and Excise, who are placed on the Civil Service List, as being entitled to a pension.

By Command,

HECTOR L. LANGEVIN,

Department of the Secretary of State,
10th May, 1883.

Acting Secretary of State.

*[In accordance with the recommendation of the Joint Committee on Printing,
the above Return is not printed.]*