

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 129

Montreal, Wednesday, November 2, 1898.

Price 3 cents.

Montreal Stock Market.

Canadian Pacific Retains its Late Strength Over London Parity.

MARKET GENERALLY IN-CLINES DOWNWARD.

Royal Electric Calls a Special Meeting.

COMMERCE SELLS AT 150.

The rumors afloat were of a nature to disturb the equanimity of the boldest of operators, but the public have come to regard the war news daily administered, as so much gossip served up more for the sake of causing a se sation, than of giving authentic information. It has therefore, largely lost its force, but is by degrees making the bulls less bold. Sales of stocks at this morning's board were below the average, but prices were well maintain d. Twelve different issues were traded in but diff rent issues were traded in but with one exception, business was of the lightest description. Under 900 ordinary and 1000 mining shares, changed hands.

CANADIAN PACIFIC.

CANADIAN PACIFIC.

This which stock sold in London at 83, which is equivalent to 80\(^5\) here, opened at 81, and on signs of buying orders moved up to 81\(^2\), at which the closing business was done. The strength shown by this security, in the face of all the adverse circumstances surrounding it, must be gratifying to its holders, and would certainly suggest much higher prices for it in the event of encouraging news. 600 shares changed hands and it closes steady at 81\(^2\), In New York it sold at 81\(^4\).

ROYAL ELECTRIC.

ROYAL ELECTRIC.

The books of this company close to-day and remain so till the 18th instant. A special general meeting is called for the 17th for the purpose of increasing the capital stock and issuing preferred shares. The meeting being empowered to do either, is in a better position than the one of Oct. 18th, as in the event of not being able to deal with the preferred it can fall back on the question of the issuing of the common. The company's finances are therefore sure to be improved, the quantity of inc eased money to be received from the new issues is not settled but we expect any new issue of the common shares will be at par which no doubt is the cause of the steadiness of the stead. of the stock.

WAR EAGLE.

In common with the rest of the market Eagle was very dull only 1000 shares changing hands. They sold at 287½ ex dividend and just close about steady. The shipments of 1063 tons of ore for the third week in Oct. The shipments of the shipments of the shipments. in Oct. speak for themselves.

TORONTO RAILWAY.

This stock has been quiet of late, only 75 shares sold th's morning, they brought 102½. The increase in the earnings of last month comparing day with day amounted to nearly \$13,500. This is a very fair showing and with such business no drop should occur, on its merits.

MONTREAL STREET.

Street was very much neglected only 25 shares sold. It was easy, but the fine showing of \$17,888.37 or an (Continued on page 4.)

MONTREAL STOCK EXCHANGE.

Hours of Board-10.45 to 12.30; 2.15 to 3. Saturdays-10.30 to 12 noon.

3 p.m., November 2, 1898

		ares.	div.	. pbl.		Oct	. 27.	Oct	. 28.	Oct	. 29.	Oct	. 31.	No	v. 1.	No	v.
CAP.	REST.	Value shares.	st 1-y.	ext div.	STOCKS.	Sellers.	Euyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Burroug
TO ME		V8	Last	Ne	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Sel	Eu	Sel	Bu	Sel	Bu	Sell	Bur	Sell	Buy	Sell	Bur
\$	\$				BANKS.						100	RE S	William .	PARTY N			
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal		240	250	240	250	24 ½	250	246	250	247	250	24
6,000,000				"	Merchants Bank of Can		180		181	185	181 .		181	90	181	THE COLUMN	18
6,000,000			-		Canadian Bank of Com		146	150	146	155	147	150	147	155	1474		15
4,866,666			-	April.	British North America.				100				100				
3,000,000				Dec.	Quebec Bank		123 240	249	123 240	250	240	249	123 240	250	123 240	250	24
2,000,000		50		April.	Molsons Bank				200		200	205	200		200*		20
2,000,000	The second second	100	†4	Dec.	Imperial Bank						206		206		206		20
2,000,000	1,125,000	100	4	. 66	Ottawa												
2,000,000					Standard												***
2,000,000				Nov.	Bank of Nova Scotia.				100			227		227			
2,000,000	1,175,000 350,000	100	-	Dec.	Merch'ts Bk. of Halifax. Union Bank			110		110		110				110	
1,500,000	The second second			Nov.	Dominion Bank					110	100	110	100	110	105	STREET	10
1,500,000				April.	Eastern Townships Bk												
1,250,000	775,000			"	Hamilton												
1,200,000					Banque Nationale												
1,000,000	1		-		Hochelaga Bank			158			$155\frac{3}{4}$					§158	
1,000,000	85,000 118,000			66	Ontario Bank				110							114	11
1,000,000			-	66	Western Bk of Can Traders " "						*****			•••••			
500,000	250,000			April.	Jacques Cartier Bank								110			*****	11
500,000			1	Dec.	Banque Ville Marie			100		100	92	100	92	100		100	9
	SURPLUS.				MISCELLANEOUS												
35,000,000		\$100	2	April.	Canadian Pacific Ry	817	813	813	815	828	821	821	821	817	813	818	0
				1000	Duluth SS. & Atlantic		2	3	2	3	2	3	2	3	2	3	8
10,000,000		100			Duluth SS. & Atlantic pr		4	7	6	8	5	7	5	7	5	7	
	2,608,329		13q		Commercial Cable	$182\frac{1}{2}$	181	$183\frac{1}{2}$	1811		1824		$182\frac{1}{2}$	183	$182\frac{1}{2}$	183	18
			1				$175\frac{1}{2}$	180			$175\frac{1}{2}$		$175\frac{1}{2}$				17
1,350,000 4,600,000		100		Nov.	Rich. & Ont. Nav. Co	*99	95	*97	96	99			96		96	*96	5
4,000,000	334,241	50	$2\frac{1}{2}q$		Montreal Street Ry Co. New Montreal Street	*274	2703	*791	2712			*782	2774	278 ₄ 273 ₂	2774	2765	4
1,000,000		50	119	Jan.	Dominion Telegraph					211	213	~214	210	2102	211	272	27
2,997,704		40		April.	Montreal Gas Co	1924	192	1913	1918	194	1921	1924	192	1917	1911	1915	19
2,000,000		1	111		War Eagle	289	286	290	2881	$292\frac{1}{4}$	2891	289	2881	2871	287*	2871	28
		1			Cariboo Mng. M. &S.Co									110			
3,168,000				Jan.	Bell Telephone Co	175	171	174	1721	174	171	175	172	$173\frac{1}{2}$	1731	$173\frac{1}{2}$	17
6,000,000	717,016	100	1		Royal Electric	1084	157	1021	1074	1074						1571	
		100	4		Toronto Street Ry Halifax Tram Co	100 mm				22200	$103\frac{3}{4}$ $128\frac{1}{2}$	100000000000000000000000000000000000000				103	
		100	124		Cornwall Street Ry	1	120	100		100	1202	130	121	190	121	130	
700,000		100			People's Heat & Light		20	23	22	224	211	23	21	221	21	221	2
		100			St. John Railway Co		145	155	145							155	
			1		London Street Ry												
					Can. N. W. Land Pfd	55	50	55	50	55	50	55	51	55	50	55	5
		100			" Com	20	00	293	28	20	271			******			
2,000,000		100		Jan.	Dominion Coal Co Dominion Coal Co. pr		26	114	113	30	$27\frac{1}{2}$ 113	30 114	28 113 ¹ / ₄	30	28	30	12
500,000			6 pa		Windsor Hotel		90	110	90	110	90	110	91	110	1134	114	11
		100		**	Intercolonial Coal Co		20	40	20	40	20	40	20	40	20	40	62
			7 pa		Do. pref. stock	*60	40	60	40	70	40	70	40	60	40	60	4
			1	Dec.	Montreal Cotton Co	154		154	151	154		154	151	152	150	154	18
					Colored Cotton Co		571	70	571	70	$57\frac{1}{2}$	70	$57\frac{1}{2}$	70	55	70	0.0
				Feb.	Merchants Cotton Co		005	001	001	155		155	1421			155	
500,000			41	Dec. Mch.	Dominion Cotton Co		1000000	991	984	991	- 4		981	99	984	99	1
			-	Jan.	Mont. Loan & Mort Co. Ottawa Electric S. R	*****									******		
			1		Ottawa Electric S. R	110			(*****						******		
				Jan.	Diamond Glass												
2,250,000	52,023	50			Western Loan & Tr	100		100		100		100		100		100	1.
	******				Auer Light												

NEW YORK EXCHANGE.

MARKET QUIET, INCLINING DOWNWARD.

ELECTIONS CAUSE UNCER-TAINTY.

SUGAR STRONG ON COVERING OF SHORTS.

GOSSIP

New York, Nov. 2.

The stock market shows little spe-

The stock market shows little speculative coherence, it stammers and stutters so to speak. Some stocks are strong without reason, some with reason. Some stocks are weak with excuse, others without.

The irregularity shown is fully justified by the unsettling conditions here and abroad. When due allowance is made for these influences the market should really be credited with a great deal of strength. It lost little ground yesterday except where one highly manipuleted issue we sconcerned, and the most discouraging feature of the day's operations was the contraction of the volume of dealings in railroad bonds. The money rates reported from the strength of the day is presented.

The money rates reported from the other side yesterday did not indicate any acute phase in the political situation. The clasing of the wheat market was also re-assuring in its character. The news of the day was not disconraging

character. The news of the day was not eiscouraging.

The Bears laid much stress upon the decrease in surplus shown by the Reading Company for September.

The anthracite situation long ago was admitted to be bad and even should it grow worse the prosperity of other industries would not be checked.

of other industries would not be checked.

The falling in the vo ume of transactions and the slight heaviness in general list with marked weakness in the Coalers tended to make sentiment rather Bearish.

It is announced that France will finally abandon Fashoda, but feeling very bitter against England.

LONDON.

Consols are weak. Spanish 4s at

Americans & to & below t e open-Americans & to & below t e opening and irregular but generally weak.
London Norfolk & W & Canadian
Pacifics have been sold quite freely
and there has been New York support in Atchison Pfd. and Southern
Railway Railway.

After being closed yesterday, the London market comes somewhat lower to-day.

lower to-day.

Consols show a decline of \$\frac{1}{3}\$ while market for Americans is irregular, fluctuations range from \$\frac{1}{3}\$ p-c. decline to \$\frac{3}{3}\$ advance, Louisville showing the greatest decline of Southern Ry. preferred the largest advance.

Speculators in England are said to take a rather more ominous view of

take a rather more ominous view of the political situation than advices from that quarter justify, and it is thought that London will sell stock in our market should we have anything like a good opening. London however is not much of a factor in our market now, and although that market was closed yesterday the volume of sales in our market, was not much less than the average for the past few days the past few days.

The poor showing made by the Jersey Central and Reading Com-pany induced some little liquidation in the Coalers, but in the case of D. & H. a house with very important connections was given up as a buyer of some 2,009 shares showing, what-ever the outlook is, that a block of stock bought yesterday went into strong hands.

LOUISVILLE.

For some days a local pool has been operating in Louisville on the long side but yesterday this pool apparently realized somewhat; apparently realized somewhat; partly on September statementshowing heavier operating expenses than were looked for and partly on rather unfavorable political outlook. The pool is believed to have been operating on this basis.

DELAWARE & HUDSON.

The abandonment of the gravity road and the partial abandonment of the canal have had a bad effect on

minds of many people.

The break in Delaware & Hudson commenced with a sale of a large block of long stock, Harriman & Oo. were given up as buyers of 2000 shares on the break, and the Room thought that this might mean Vanderbilt buying. derbilt buying.

NEW YORK STOCK MARKET.-November 2, 1898.

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CHICAGO MARKET.—November 2, 1898.

FROM OUR SPECIAL CORRESPONDENT.

		CL	OSING PRICES	ост. 25 т	o Nov. 1			males 19	-TO-DAY'S	PRICER	
Wheat-	25	26	27	28	29	31	1	Opening.	Highest.	Lowest.	Closing.
Nov Dec May	$ \begin{array}{c} 68\frac{1}{4} \\ 68\frac{1}{4} - \frac{3}{8} \\ 68\frac{3}{4} - \frac{7}{8} \end{array} $	$\begin{array}{c} 66\frac{5}{8} - \\ 67\frac{1}{8} - \frac{1}{4} \\ 67\frac{5}{8} - \frac{3}{4} \end{array}$	$\begin{array}{c} 66\frac{3}{8} \\ 66\frac{3}{4} \\ 67\frac{1}{2} - \frac{5}{8} \end{array}$	66 1 - 1 67 1 -	66 ₈ -67 -	66\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	$\begin{array}{r} 66 - \\ 66\frac{3}{8} - \\ 67\frac{1}{4} - \frac{3}{8} \end{array}$	$\begin{array}{c} \dots \\ 66\frac{1}{2} - \frac{3}{8} \\ 67\frac{1}{4} - \end{array}$	$ \begin{array}{r} 66\frac{3}{4} - \\ 67\frac{1}{4} - \\ 67\frac{7}{8} - \end{array} $	$66\frac{3}{4} - 66\frac{7}{8} - 67 -$	$66\frac{3}{4}$ - $67\frac{1}{8}$ B $67\frac{3}{4}$ B
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Puts an	d Calls for	Oct. 31:	Wheat, De Corn, May Curb, Dec.	Calls		347	Puts				665

TOBACCO.

Tobacco struck the hi h point on its rise from 112. There was apparently some realizing at the high price, but the break to 139 was

sudden.

Members of the Tobacco pool assert that on this move it will sell higher than it has ever sold, for the company is rid of \$1,000,000 loss annually in plug business. Tobacco is entitled to reach from the highest range of prices predicted after the change of control in the spring. There is apparently no interest opposing the advance except as Room traders and professionals take a chance on the short side.

The market opened irregular and in most cases slightly below last night's close. The standard stocks

however, are steady and in the case of Louisville are strong.

This stock opened lower in response to decline in London. London and German Houses sold. Where London is doing anything, they are

Sugar and American Tobacco are stock for sale in sugar until 113 was reached. Traders bidit up. Wasserman bought, Imbrie sold, Hudson also sold.

Newspaper suggestions of a suit to restrain American Tobacco Company from disposing of their plug business, induced some selling of American Tobacco, and caused a lower opening. lower opening.

The break in American Tobacco

yesterday was accompanied by a rumor that some of the former directors in the Company were about to begin legal proceedings to restrain the Company from disposing of its plug tobacco manufacturing interests to the new Continental Company.

The Sun financially says: "Anyesterday was accompanied by a

The Sun financially says: "Another depressing cause in Tobacco was the rumor that some of the former directors of the American Co.
are to begin legal proceedings to restrain that company from disposing
of its plug tobacco business to the
Continental Co.
As is quite frequently the

As is quite frequently the case, Manhattan moved yesterday contrary to the rest of the market when the market displayed rather a halting tendency, Manhattan was strong at advancing prices.

THE EXCHANGE NEWS.

Issued Daily at four-thirty o'clock p.m.

. A PINANCIAL NEWSPAPER #

For Investors, Operators, Business Men and Corporations.

457 St. Paul Street, - Montreal.

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Editorial communications to be addressed to W. I. FENWICK, Exchange News Publishing Co., 157 St. Paul Street, Montreal.

Telephone 2937.

NEWS.

Foreign houses that bought stocks chea 1. in London to day will s ll them on anything like a fair opening. Sales about 10,000.

Ciewes a large seller of American Tobacco. Stop orders put it down. Housman came in to buy, and the stock advanced as quickly as it de-

Consols down &, Americans decline

The political situation is somewhat strained. England has not yet learned of the backing down by France, that is to say, speculators believe the situation to be more critical than private advices seem to indicate.

THE LIGGIT & MEYERS SIDE.

THE LIGGIT & MEYERS SIDE.

Louisville, (special).—A high official in the Liggit & Meyers Co. of St. Louis, says his fir will not hesitate to push the fight against the new plug combination. He says the American Tobacco Company, which values his brands and good will at \$24.000,000, has no plug brands and good will at are worth anything, and that the weight of its losses will drag down the small and fairly profitable businesses it will take with it into the Continental. Liggit & Meyers have no fear of losing their trade and why the oth reindependents should combine to help out the American Tobacco Company he can American Tobacco Company he cannot see.

COTTON.

Price, McCormick & Co. say:

"Market conditions show no essential changes. Prices continue to sagunder the weight of the tremendous movement, and again has a new low record been made when the January option sold this morning at 5.12 which is 16 points under the provious low point reached on November 12, 1895. The current phenomenally low price is beginning to attract widespread attention, and enquiries with regard to the possible future course of prices are daily becoming more numerous. It therefore seems reasonable to believe that we are very near the point which will attract an influx of buying orders which will make further recession very slow. The oft repeated predictions of 3d for middling cotton in the Liverpool market has to-day been realized, and as many consumers have been holding off for that point to be reached before entering the market to secure their requirements a still broader co sumptive demand may be realized in the near future, unless of course, the foreign political situation should become more acute." Price, McCormick & Co. say:

New York, Noon, Nov. 2.

Under the influence of the rather Under the influence of the rather uncertain political outlook abroad, the deadlock in the Peace Commissioners at Paris, and the irregular and slightly lower prices from London, our markets opened in most cases at figures a little lower than last night's close. The tone of the opening was rether attacky but less a standard part was rether attacky but less at the content was rether attacky. opening was rather steady, but less so than last night, and the volume of business was at a very low ebb.

Speculation has been confined almost entirely to one or two of the railroad stocks, and a few of the erratic industries.

SUGAR.

Fluctuations in Sugar have favored higher prices; the opening quotations being the lowest they were recorded in the first two hours of business. The demand seems to spring, however, mainly from the shorts, and the stock commands & p.c. premium for its use in the loan crowd.

TOBACCO.

Fluctuations in American Tobacco have again been wild. The various so-called rumors which were suggested in the newspapers to the effect that a well instituted legal attempt was to be made to restrain the Am'n Tobacco Co. from disposing of its plug manufacturing interests to the new Continental Co., had the effect of inducing considerable selling at

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%		INTE		*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7		May	Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent	Bank of Montreal.
240,000	5		Jan.	July			1910	
1.050,000	4		May	Nov.	do Stock		1925	1 11
7,080,000	3			**	do do		Permanent	. "
	5		Jan.	July	Montreal Harbor Bonds Currency		1913 & 1914 5 Jly	
136,700	5		66	"	Toronto City do do	117-120		Lloyds, Banetts & Bosanquets.
874,260	4		**		do do do	101-106	1904, 1894	11 11 11
28,500	6				Auer Light			
940,000	5		April	Oct.	Bell Telephone	115	1925	Bank of Montreal.
	6		May	Nov.	Canada Central R'y		1932 1st Nov	
2,000,000			April	Oct.	Canada Colored Cotton Mills	95	1902 April	
3,423,000	5	1st	April	Oct.	Canadian Pacific R'y. Land Grant	110	1931	
200,000	5	1st	May	Nov.	Canada Paper Co	$106\frac{3}{4}$	1917	
{ 20,000,000	4	一	Ja.A	p.Ju. Oc	Commercial Cable Coupons.	103	2397	
£300,000	41/2	Was a	Jan.	July	Dominion Cotton		1916 1st Jan	
600,000	5	1st	Jan.	July	Halifax Electric Tramway	106	1916 Jan	Bank of Nova Scotia.
350,000	5	1st	Ap'l	1st Oct.	Intercolonial Coal Co	100	1918 April	Bank of Montreal.
	6	2nd	Jan.	July	Lk. Champlain & St. Lawrence Jc.		1910	
	5	"		"	Montreal Loan & Mortgage			
292,000	5	1st	Mch	1st Sep.	Montreal Street R'y		1908 1st Mch	S REPORT OF DESIGNATION OF SEC.
681,333	41/2	1st	Feb.	1st Aug	do do		1922 1st Aug	
700,000			April		Peoples Heat & Light			Merchants Bank of Halifax
554,313			Meh		Richelieu & Ont. Nav	100	1915 1st Meh	Charles and See 19 se
674,360			April	Oct.	Royal Electric.	THE REAL PROPERTY.		STREET, STREET, STREET, ST. D.
2,799,933	$4\frac{1}{2}$		Meh	Sep.	Toronto Railway	108-106	1931 31st Aug	
450,000	41	1st	Jan.	July	Windsor Hotel		1912	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Moutreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

† Ex-Dividend.

the opening, this selling caused lower prices and caught stop orders, and for a while there was quite a little bull penic in the stock. Within the first few minutes the stock sold 4 points lower than last night's close. When, however, a few buying orders came in, the price was bid up almost as rapidly as it had declined.

LOUISVILLE & NASHVILLE.

In response to the decline of \(\frac{1}{2} \) in London I. N. opened at a material decline from last night's close. The price rallied sharply, however, and since then fluctuations have been within a

narrow limit.

A feature of the market has been the moderate selling both for London and German account. The volume of such sales, however, has not been very large, and they have not had any material effect on the market. Late despatches from the other side state that Great Britain is preparing for war. The authenticity of these despatches, however, is decidedly in question, but so long as the relations between Great B itain and France are so strained there must be a resulting demoralizing influence exerted over the foreign financial mared over the foreign financial mar-ket.

Statement for month of Septem-

Gross earnings for 1898......\$1,940,957 Operating Expenses...... 1,784,353

Gross earnings, 1897...... 1,864,873 Operating expenses..... 1,209,015 Gain in net, 1898..... For three months, 1898......... 5,635,369 Operating expenses......... 3,901,468

Gross earnings, 1897..... 5,438,433 Operating expenses 3,560,592 Net decrease, 1898..... \$143,940

Louisville & Nashville net earnings for the first quarter of the current fiscal year show a decrease of \$143,-940. Assuming that the company shows results for the second quarter of the year the same as those in the corresponding quarter of last year, it will show for the six months ending Dec. 31 (assuming no change in lease results) approximately \$970,000 This is equivalent to about 1 13-16 per cent. on the stock.

In the second six months of the fis-In the second six months of the fiscal year 1897-8 the company earned about 1 per cent. on the stock, making something like 3 per cent. for the entire year. On Jan. 1 the second half of the restored wages begins to accrue, which amounts to about \$30,000 monthly. The first half began to accrue July 1. The restoration involves over \$700,000 annually.

The recent advance in the stock is based on the resumption of dividends

based on the resumption of dividends in January. The last annual report stated that the stockholders would get the surplus earnings henceforth, so it is assumed that 1 or 11 will be declared in January.

BERLIN SELLING.

Berlin has been a seller of stock this morning, it is supposed mainly because of the unfavorable monetary conditions existing at that centre. The amount offering on German ac-count, however, ie not large, and has not affected the market to any appre-

TORONTO STOCK EXCHANGE PRICES

TURUNTU STUUR	L	XUHANGE	PRIUES	·	Linear
STOCKS.	Shares.	CAPITAL.	Rest as per Last	Div. per ct.	Buy-
HVERENE BEALT MAKES	Sha Par	Paid up.	Statement.	Last half year.	ers
MISCELLANEOUS.	\$			40 100	
British America	Φ 50	750,000	\$.	101	1001
Western Assurance	40	1,000,000	*79,381	$\frac{3\frac{1}{2}}{z}$	$133\frac{1}{2}$
Canada Life	400	125,000	+379,472	5	$173\frac{7}{8}$
Confederation Life Association	100	100,000		10 71	
Imperial Life Assurance Co	100	250,000	62,500		
Consumers' Gas	50	1,700,000	0.5,000	2½qr	
Ontario and Qu'Appelle Land Co	40	400,000			48
Vietoria Rolling Stock Co	5000	60,000	60,000	815	
Toronto Electric Light Co., Old	100	1,400,000		13	1347
" New		120,000			128
Canadian General Electric Co	100	900,000	40,000	3	135
" " " Pref	100	300,000		3	1071
Hamilton Electric Light	100	250,000	60,000	.14	734
LOAN and SAVINGS CO.					
British Canadian Ln & Invest. Co.	100	398,481	120,000	3	
Building and Loan Association	25	750,000	100,000	2	******
Can. Landed & Nat'l. Inv't. Co	100	1,004,000	350,000	3	94
Canada Permanent Ln. & Sav. Co	} 50	2,000,000)			111
" 20 per cent	300	600.000	1,450,000	3	
Canadian Savings & Loan Co	50	734,175	220,000	3	1131
Central Canada Ln. & Sav's Co 5	100	875,000	} 345,000	1100	128
" " 20 per cent)		325,000	3 340,000	$1\frac{1}{2}qr$	
Dominion Savings and Invest. Soc	50	930,627	10,000	21/2	761
Freehold " " " 190 per cent	100	{ 476,100	300,000	3	90
20 per cent (843,000	**************	3	$60\frac{1}{2}$
Hamilton Provident & Inv't Soc Huron & Erie Ln. & Savings Co	100	1,100,000	300,000	3	111
	50	1,000,000	730,000	$4\frac{1}{2}$	167
Imperial Loan & Inv't Co	100	400,000 725,155	160,000	3	157
Landed Banking & Loan Co	100	688,000	160,000	3	109
London & Can. Ln. & Agency Co	50	700,000	210,000	11	50
London Loan Co	50	631,500	81,000	3	104
London & Ontario Investment	100	550,000	160,000	3	
Manitoba & North-West Loan Co.	100	375,000	51,000		35
North of Scotland Can. Mortg. Co	£10	730,000	403,933	5	
Ontario Loan & Debenture Co	50	1,200,000	480,000	31	124
Peoples Loan & D. Co	50	599,429	40,000		30
Real Estate Loan Co	40	373,720	50,000	2	50
Toronto Savings & Loan	100	600,000	105,000	3	115
Union Loan & Savings Co	50		200,000	2	******
	90	-,000,000	770,000	3	120
25 per cent		500,000		3	90

† Including a bonus of one per cent. for six months.

* After deducting \$511.982 for reinsurance. † After deducting \$775,661 for reinsurance.

urance. A Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.

May, 1894, 3\(\frac{1}{2}\) dividend.

Banque Ville-Marie.

Notice is hereby given that a dividend of three percent. (3 per cent.) for the current half-year, equal to six per cent. per annum, on the paid-up capital stock of this institution has been declared, and that the same will be payable at the head office, or at its branches, on and after

THURSDAY, THE 1ST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th November, both days inclusive.

By order of the Board,

W. WEIR, President and General Manager. Montreal, Oct. 26th, 1898.

Edward L. Bond, INSURANCE

Marine, Fire, Accident, Plate Glass.

30 ST. FRANCOIS XAVIER ST., MONTREAL.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 41/2 Market weak.

BETWEEN BANKS, FOREIGN EXCHANGE.

DOCUMENTARY

PARIS FRANCS.

CHICAGO MARKET.

Market Firmer with Indications of Better Prices.

War News Helps but the Main Bull Feature is the Shipments.

CORN STEADY TO STRONG.

Provisions Dull and Unchanged.

Chicago, Nov. 2.

Chicago, Nov. 2.

The strength of wheat and corn were doubtless helped materially by war news, but the real mainstay to both of these commodities was the shipping demand. Cables were not very encouraging, but the fact remains that offerings of wheat and corn are freely accepted on the other side. The decrease in the Liverpool wheat and flour stocks for October was also a bull factor. Foreign houses are said to be buying December wheat. For corn the receipts continue large, but do not exceed the demand, and prices are consequently firm.

quently firm.

Provisions very much neglected, it will be hard to galvanize these issues into activity again. They are too subject to manipulation.

CHICAGO.

weather—55 clear, west.
Curb Wheat Dec 862
CARS RECEIVED—
Winter wheat 49
Spring 44 050
Spring ''
Corn302
Oats203
Rye 51
Barley 63
STOCK YARDS—Hogs.
Est'd rec'ts
Offic'l yest. y
Shipped 4,181
Left over 6,676
Est. to-morrow
Rec'ts for to-day 35,000
Shipped
Market slow, 5c. to 10c. lower.
Light mxd\$3 25 to \$3 67
Mxd pack'g 3 30 to 3 75
Heavy shpg 3 20 to 3 75
Rough 3 20 to 3 35
Receipts of Porkbbls.
Shipments 623 lbs.
Receipts Lard145,924 "
Shipments1,927,535 "
Receipts Cut Meats1,804,354 "
Shirments 2 770 961 "
Shipments2,770,861 "

MOVEMENTS OF GRAIN AND FLOUR.

	Rec.	Shipm'ts.
At Chicago—		
Wheat, bush	317,000	187,000
Corn, bush	461,000	220,000
Oats, bush	424,000	144 000
Flour, brls	23,958	10,959
Rye, bush	35,000	9,000
Barley, bush	112,000	14,000
At New York—		
Wheat, bush	318,200	23,965
Corn, bush	14,425	52,787
Oats, bush	174,000	5,520
Flour, brls	9,338	* ********
Flour, sacks	18,392	
At Milwaukee—	STATE OF THE	
Wheat, bush	60,000	1,000
Corn, bush	20,000	6,000
Oats, bush	72,000	64,000
At Toledo—	FD 000	
Wheat, bush	53,000	47,000
Corn, bush	59,000	17,000
Oats, bush	6,000	2,000
At St. Louis-	00 000	DF 000
Wheat, bush	68,000	37,000
Corn, bush	54,000	43,000
Oats, bush	10,000	13,000
At Duluth— Wheat, bush	400 000	000 000
At Detroit—	499,000	632,000
Wheat, bush	95 000	1 000
At Minneapolis -	25,000	1,000
Wheat, bush	499 000	99 000
Trucat, bush	428,000	23,000

LONDON CABLE.

C. Meredith & Co.'s Cable gives th	1
following London quotations:	
Grand Trunk, guart'd 4 p.c73	
" 1st preference618	
" 2d "378	
" 3d "16§	
G. T. R. Com 61	
C. P. R 83	
Weak on politics and dear money	

EUROPEAN MARKETS.

London opening.

Wheat, offcoast, buyers and sellers

apart.
Wheat on passage, quiet, steady.
Eng. country markets partially 1s

Maize, off coast, nothing doing; on pa sage firm for American, dull for Danubian.

London closing.

Wheat off coast buyers and sellers

wheat on coast buyers and sellers apart; on passage quite steady.

No. 1 Northern spring ex steamer prompt delivery 30s 3d No. Northern Spring, ex steamer. Nov. 29s 9d.

Maize on passage, quiet, steady.

Cargoes mxd Am'n sail grade ex steamer Nov. 18s 3d.

Flour spot qtns Minneapolis patent. 28s.

Mark Lane Miller market wheat dull.

Danubian wheat quiet-American flour easy. Antwerp wheat tone quiet. No. 1 Stan. Cal. 18s. No. 2 Red Winter 17\(\frac{7}{8}\).

Paris, Nov. 2.

Wheat, Nov. 21.95; Jan. & April Flour, Oct. 47.20; Jan. & April 46.60 French country markets quiet. Paris, Nov. 2.

Wheat, steady; Nov. 22.00; Jan. & April 21.75. Flour quiet; Nov. 47.35; Jan. & April 46.60.
Weather in France, rain.

LIVERPOOL GRAIN MARKET.

November 2, 1898.

Spot wheat steady. Spot maize quiet. Future dull.

	LAST	-TO-DAY'S-
	Close.	Opg. Close.
Wheat—	s. d.	s. d. s. d.
No.1 Califa	6 11	6 11 6 11
" 2 R.W.per entl		
new	60	60 60
" 1 Nor. Spg	6 51	65 65
Oct	5 10 3	5 103 5 103
Dec	6 18	6 0 6 1 6
March	5 115	5 10 5 5 11 2
Corn	3 111	$3\ 10\frac{3}{4}\ 3\ 10\frac{3}{4}$
Peas	60	61 60
Pork	50 0	50 0 50 0
Lard	27 6	27 0 27 6
Maize-		
Mxd. Am	$39\frac{3}{4}$	3 101 3 93
Oct	3 71	3 71 3 71
Dec	3 94	3 91 3 98
March	3 84	3 71 3 73
Flour—		
Min 1st Bkrs p sack	20 0	20 0 20 0
Bacon-		
Long cuts hvy light	31 6	31 6 31 6
ii light	30 6	30 6 30 6
Short cuts hvy	31 0	31 0 31 0
Short cuts hvy light	31 0	31 0 31 0
Cheese-		
White	42 0	42 0 42 0
Col'd	42 0	42 0 42 0
		MARKET TO THE

LONDON AND PARIS.

Bank of England rate 4. Open discounts rate $3\frac{5}{8} - 3\frac{3}{4}$. Paris Rentes 101f. 70c. French Exchange 25f. 34c. Amount of balance into Bank of England £168,000.

November 2, 1898.

	12351	Table 1	
	12.30	2	4
	P.M.		P.M.
			T . A.L.
Consols, money	1087	1087	10818
Consols, account	1087	1087	10916
Atchison	123	193	127
Atchison pfd	371	124	
Ches. & Ohio	0.18		
Canadian Pacific	831	831	831
do Conso'ld Deb.	004	004	008
do Preference			
Denver & Rio G. pfd.			
Erie	125	105	123
Erie 1st pfd	327	$\frac{12\frac{5}{8}}{32\frac{7}{8}}$	$\frac{12\frac{1}{4}}{32\frac{1}{4}}$
Hudson's Bay	191		
Illinois Central	111	191	
Kansas & Texas	111	111	
Louis & Nash	577	E#7	
Mex	211	577	
Mex. Cent	681	214	
New York Central		681	410
Northern Pacific	1174	1174	118
Northern Pacific pfd.	MW F	HP 9	
	778	$77\frac{3}{4}$	775
Nor. & West. pfd			
Ontario & West	203	143	
Pennsylvania	60%	601	
Reading	84	81/2	
Reading 1st pfd	1108		*******
St. Paul	$112\frac{3}{8}$	1128	1124
Southern Ry	••••••		
Southern Ry. pfd	*********		
Union Pacific	33	325	
Union Pacific pfd	*654	657	65%
Wabash pfd		205	
*Ex-Div.			

MONTREAL STOCK MARKET.

(Continued from page 1.)

average gain per day of \$577.04. (Comparing day with day,) for the first month of the new fiscal year, is first month of the new fiscal year, is a record which must give confidence to holders considering that they earned 13 p.c. last year. The contingent account of \$100,000 shown in their statement will no doubt be used for betterments, otherwise it would not surely have been placed in that category. This would indicate a disposition on the part of the management to use surplus earnings for improvements rather than call in the 30 per cent. still due on the last million per cent. still due on the last million dollar issue. This accounts for the large difference between the old and 70 per cent. stock.

SUNDRIES.

The balance of the business was in Gas, Richelieu, Cable, Heat & Light, Telegraph and Merchants. Bank of Canada which were rather easier and Dominion Coal Pfd. which was

MORNING SALES.

Canadian Pacific-300 at 81 50 at 81

Cas-25 at 1911 Royal Electric. -10 at 157, 25 at 156. Toronto Railway-75 at 1027. Dom. Coal Pfd.-25 at 1138. Montreal St. Ry.-25 at 277. War Eagle ex d.-1000 at 2871. Merchants Bank. -2 at 182 1

Richelieu and Ont ex d.-50 at 96. Com. Cable. -10 at 182.

AFTERNOON BOARD.

The afternoon board though not very active showed a fairly broad business. The tendency of prices was downwards except for Pacific which keeps very strong. It closes in New York with 813 bid. Montreal and Toronto Street Railways were quiet and ession as was also War. quiet and easier as was also War Eagle. Canadian Bank of Commerce sold at 150 for a small lot more being wanted at this price. Heat and Light and Montreal Cotton also sold at easy figures.

AFTERNOON SALES.

Canadian Pacific.-25 at 815, 200 at 81½, 50 at 80§. Street Railway. -50 at 277, 125 at 2763,

50 at 2765 Montreal Street new.-50 at 2711, 50

Toronto St. Ry.-150 at 1027. War Eagle ex d.-1000 at 187. Bank of Commerce.-10 at 150. Halifax Heat and Light.-25 at 21. Montreal Cotton. - 25 at 151.

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier November 2, 1898.

\$.12\frac{1}{2} .06 Cariboo Hydraulic....... 1.10 Cariboo McKinny..... 1.17
 Deer Park
 .17

 Evening Star
 .03
 Giant Iron Colt.50 Monte Christo Con..... Montreal & London..... .30 .16 1.65 Silverine..... .05 Twin..... Virginia 45 War Eagle Con...... 2.87 .071

FUR LINED AND TRIMMED **OVERCOATS**

Made to order only. Prices consistent with quality.

JOHN MARTIN, SONS & CO. 455 St. Paul St.

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Advocates.

Barristers and Solicitors,
Standard Chambers, 151 St. James St., MONTREAL.

HON, ALBERT W. ATWATER, Q.C., M.P.P. CHAS. A. DUCLOS.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

For month of Oct., 1898......\$133,429.80 Same days " 1897...... 115,541.43

Increase.....\$17,888.37 Average increase per day... \$577.04

1898. SAME DAY 1897.

Nov. 1, 4,073.96 3,943.73 " 130.23

TORONTO STREET RAILWAY.

For month of July, 1898\$103,892.93 Aug. 1898, date against date, Inc. 17,076.21
"day against day. 14,177.25
Total for Sep., \$138,021.74 Inc. \$24,349.30

SAME DAY 1897. Oct. 1, \$4,297.82 \$3,712.31 Inc. ...\$495.51 '' 2, 1,672.07 1,216.29 '' 455.78 '' 3, 3,391.99 2,942.80 '' 449.19 3,012.28 3,384.85 2,714.10 " 3,110.10 3,063.05 " 670.75 3,324.02 2 975.78 " 4,025.73 3,374.83 " 1,701.93 975.92 " 348,24 650.90 726.01 3,136.82 184.68 377.07 3,463.21 3,086.14 " 3,296.10 2,685.80 " 11, 610.30 3,522.39 735.41 3,803.01 4,050.17 14, 3,012.66 15, 574.70 437.53 3,475.47 1,458.92 1,021.39 17, 18, 3,218.07 3,652.66 2,760.01 2,741.44 3,060.63 458.06 911.22 3,453.22 392.59 3,329.25 3,703.48 20. 3,270.06 59.19 " 21, 3 415.16 288.32 " 22, " 23, 4,420.62 3,843.38 577.24 1,366.28 3,352.53 1,166.39 3,017.19 2,933.95 335.34 497.85 337.03 3,431.80 3,303.15 3,195.11 2,966.12 " 2,856.89 " 338.22 " 29, 3,848.60 3,470.49 378.11 " 30, " 30, 1,245.97 1.139.80 " 31, 3,322.35 3,314.38 "

Telephone Main 923.

McCUAIG, RYKERT & CO. STOCKBROKERS,

Members Montreal Stock Exchange 1759 Notre Dame St.

A special department for Canadian Mines.

MONTREAL

BURNETT & CO.,

STOCKBROKERS, Members Montreal Stock Exchange.

* 12 ST. SHCRAMENT STREET * Correspondents in New York, Chicago and Loudon, England.

Telephone 2232.

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A. W. MORRIS.

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