

Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /
Couverture de couleur
- Covers damaged /
Couverture endommagée
- Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée
- Cover title missing /
Le titre de couverture manque
- Coloured maps /
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur
- Bound with other material /
Relié avec d'autres documents
- Only edition available /
Seule édition disponible
- Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure.
- Additional comments /
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /
Qualité inégale de l'impression
- Includes supplementary materials /
Comprend du matériel supplémentaire
- Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées.

THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 13.

MONTREAL, FRIDAY, NOVEMBER 4, 1881

No. 12.

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

GAULT BROS. & CO.,

Importers and Manufacturers,

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

- Canadian Tweeds,
- Canadian Flannels,
- Canadian Shirts and Drawers,
- Canadian White and Grey Blankets,
- Canadian Wool Scarfs and Clouds,
- Canadian Hosiery,
- Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

GAULT BROS. & CO.

Montreal, 2nd May, 1881.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

Ladies' and Men's Furs

of our own manufacture,

Gloves, Mitts, Robes, &c.

JAMES CRISTINE & CO.

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL

Leading Wholesale House of Toronto:

JOHN MACDONALD & CO.

SPLENDID VALUE IN

BLACK VELVETEENS,

AND

BLACK SATINS.

JOHN MACDONALD & CO.,

21, 23, 25 and 27 Wellington st. east, } TORONTO,
30, 32 and 34 Front street, east,

WYLD, BROCK & DARLING

IMPORTERS OF

British & Foreign

WOOLLENS,

AND GENERAL

DRY GOODS

DEALERS IN

Domestic, Woollen & other Manufactures

Warehouse,—Cor. of Bay and Wellington Streets,

TORONTO.

REPRESENTED IN MONTREAL BY

Mr JAMES MCGILLIVRAY,
210 St. James Street.

Leading Wholesale Houses of Montreal

Toys, Fancy Goods, &c.

FOR THE

HOLIDAY TRADE.

We would respectfully notify the trade generally, that our Fall Stock is now complete in every department and solicit an inspection of the samples.

Dolls, Games, Toys,

Of every description.

Class Vases, China Figures,

Ornaments, Desks,

Cabinets, Albums,

Clocks, &c., &c.

The largest stock ever imported into the Dominion.

H. A. NELSON & SONS,

59, to 63 ST. PETER ST.,

Montreal.

Toronto House,

56 & 58 FRONT STREET WEST.

PINKERTON & CO.,

MANUFACTURERS OF

BOOTS

AND

SHOES.

38 St. Peter St.

CORNER FOUNDLING STREET

MONTREAL.

The Chartered Banks.

BANK OF MONTREAL

NOTICE IS HEREBY GIVEN that a Dividend of

FOUR PER CENT.

AND A

Bonus of One per Cent.

upon the paid-up Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at its Banking House in this city, and at its branches, on and after

THURSDAY, the 1st day of DECEMBER next.

The Transfer Books will be closed from the

16th to the 30th November next,

both days inclusive.

By order of the Board,

W. J. BUCHANAN, General Manager.

Montreal, 21st October, 1881.

EXCHANGE BANK OF CANADA

CAPITAL PAID UP . \$500,000 REST, 200,000

HEAD OFFICE, MONTREAL.

DIRECTORS.

M. H. GAULT, M.P., President T. CAVERHILL, Vice-President A. W. Ogilvie, Thomas Tiffin, & K. Greene, THOMAS CRAIG, Cashier.

BRANCHES,

Hamilton, Ont. O. M. Counsell, Manager. Aylmer, Ont. J. G. Billett, do Park Hill, Ont. T. L. Rogers, do Bedford, P.Q. E. W. Morgan, do

FOREIGN AGENTS,

LONDON:—The Alliance Bank (Limited.) NEW YORK:—The National Bank of Commerce. BOSTON:—Maverick National Bank. Sterling and American Exchange bought and sold Interest allowed on Deposits. Collections made promptly and remitted for low rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

J. H. Brodie, H. J. B. Kendall, John James Cater, J. J. Kingsford, Henry R. Farrer, Frederic Lubbock, Richard H. Glyn, A. H. Phillips, Edward Arthur Hoare, J. Murray Robertson. Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA.—St. James St., Montreal. R. E. GRINDLEY, General Manager.

J. S. CAMERON, Inspector.

Branches and Agencies in Canada.

London, Kingston, St. John, N.B. Brantford, Ottawa, Fredericton, N.B. Paris, Montreal, Halifax, N.S. Hamilton, Quebec, Victoria, B.C. Toronto.

Agents in the United States:

NEW YORK.—D. A. McTavish and W. Lawson, Agents. CHICAGO.—R. Steven, Agent. SAN FRANCISCO.—A. McKinlay, Agent. PORTLAND, Oregon.—J. Goodfellow, Agent. LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co. Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank Paris—Messrs. Marcoufeu, André & Co. Lyons—Crédit Lyonnais.

THE MOLSONS BANK

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital paid-up \$2,000,000. Rest, \$250,000

HEAD OFFICE, MONTREAL.

Directors.

THOMAS WORKMAN Esq., President. J. H. R. MOLSON, Esq., Vice-President. R. W. SHEPHERD, Esq., Hon. D. I. MACPHERSON. H. A. NELSON, Esq. | Miles Williams, Esq. S. H. EWING, Esq. F. WOLFERSTAN THOMAS, Gen'l Manager. M. HEATON Inspector.

Branches of The Molsons Bank.

Brockville, Meaford, Toronto, Clinton, Morrisburg, St. Thomas, Exeter, Owen Sound, Sorel, P.Q. Ingersoll, Ridgeway, Trenton, London, Smith's Falls, Waterloo, Ont. AGENTS IN THE DOMINION. Quebec—Union Bank and Eastern Townships Bank. Ontario & Manitoba—Ontario Bank, Dominion Bank, Federal Bank and their Branches. New Brunswick—Bank of N. Brunswick, St. John. Nova Scotia—Halifax Banking Company and its Branches. Prince Edward Island—Union Bank of P. E. I., Charlottetown & Summerside. Newfoundland—Commercial Bank of Newfoundland, St. John's.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank; Messrs. Kidder, Peabody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Merchants' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank. AGENTS IN EUROPE. London—Alliance Bank, "limited," Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.; Liverpool—The National Bank of Liverpool. Antwerp, Belgium—La Banque d'Anvers. Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

The Chartered Banks.

Merchants' Bank OF CANADA.

NOTICE IS HEREBY GIVEN THAT A DIVIDEND OF

Three and One-half per Cent.

For the Current Half Year, being at the rate of

Seven per cent. per annum,

Upon the paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House, in this city, on and after

Thursday, the 1st December next.

The Transfer Books will be closed from the

16th to the 30th November next, both days inclusive.

BY ORDER OF THE BOARD,

G. HAGUE, GENERAL MANAGER.

La Banque du Peuple.

Capital \$1 600,000.

HEAD OFFICE, MONTREAL.

C. S. CHERRIER, Esq., President. GEO. S. BRUSH, Esq., Vice-President. A. A. TROTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co. New York—National Bank of the Republic. Quebec Agency—The Bank of Montreal.

The Ontario Bank.

CAPITAL PAID-UP . \$3,000,000.

HEAD OFFICE, TORONTO.

DIRECTORS:

Sir Wm. P. HOWLAND, Lt.-Col. C. S. GZOWSKI, President, Vice-President. Hon. John Simpson, Hon. D. A. Macdonald. Donald Mackay, Esq., A. M. Smith, Esq. Robert Nichols, Esq. C. HOLLAND, General Manager.

BRANCHES.

Alliston, Montreal, Port Hope, Brussels, Mount Forest, Port Perry, Bowmanville, Oshawa, Pr. Arthur's Land'g, Guelph, Ottawa, Toronto, Lindsay, Peterboro, Whitby, Winnipeg, Man. Portage la Prairie, Man.

AGENTS.

London, Eng.—Alliance Bank Bank New York.—Messrs. Walter Watson & Boston.—Tremont National P

The Chartered Banks.

THE CANADIAN
Bank of Commerce.

Head Office, - - - Toronto.
Paid-up Capital - - - \$6,000,000
Rest - - - - - 1,400,000

DIRECTORS.

Hon. WILLIAM McMASTER, *President.*
WM. ELLIOTT, Esq., *Vice-President.*
Noah Barnhart, Esq. James Michie, Esq.
Hon. Adam Hope. T. Sutherland Stayner, Esq.
George Taylor, Esq. Jno. J. Arnton, Esq.
A. B. McMaster, Esq.
W. N. ANDERSON *General Manager.*
J. C. KEMP, Ass't Gen'l Manager.
ROBT. GILL, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents
Chicago—J. G. Orohard, Agent.

BRANCHES.

Barrle,	Guelp,	St. Catharines
Belleville,	Hamilton,	Sarnia
Berlin,	London,	Seaford,
Brantford,	Lucan,	Simcoe,
Chatham,	Montreal,	Stratford,
Collingwood,	Norwich,	Strathroy,
Dundas,	Orangeville,	Thord,
Dunnville,	Ottawa,	Toronto,
Galt,	Paris,	Walkerton
Goderich,	Port Hope,	Windsor.
		Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS

New York—The American Exchange National Bank
London, England—The Bank of Scotland.

IMPERIAL BANK
OF CANADA.

Capital Authorized - - - - - \$1,000,000
Capital Paid up - - - - - 996,000

DIRECTORS:

H. S. HOWLAND, Esq., *President.*
T. R. MERRITT, Esq., *Vice-President.* St. Catharines,
JOHN SMITH, Esq., T. R. WADSWORTH, Esq.
HON. JAS. R. BENSON, WM. RAMSAY, Esq.,
St. Catharines, JOHN FISKEN, Esq.,
P. HUGHES, Esq.,
D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—St. Catharines, Ingersoll, Port Colborne, Welland, St. Thomas, Fergus, Woodstock, Winnipeg.

AGENTS IN LONDON, ENG.—Bosanquet Salt Co.
AGENTS IN NEW YORK—Bank of Montreal.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORISED CAPITAL..... \$1,500,000
CAPITAL PAID IN May 15, 1879..... 1,381,568
RESERVE FUND..... 221,000

Board of Directors.

R. W. HENKLER, *President.*
Hon. T. LEE TERRILL *Vice-President.*
Hon. M. H. Cochrane, G. N. Galer,
G. K. Foster, Hon. J. E. Pope.
A. A. Adams, Hon. G. G. Stevens.
T. S. Morey,
WM. FARWELL, *General Manager.*
Head Office—Sherbrooke, Que.,
Branches.

Waterloo, Richmond,
Coaticook, Stanstead,
Cowansville, Granby.
Agents in Montreal—Bank of Montreal.
London, England—London & County Banks.
Boston—National Exchange Bank.
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

BANK OF TORONTO.
DIVIDEND No. 51.

NOTICE IS HEREBY GIVEN, that a

Dividend of Three and One-Half Per Cent.

for the current half year (being at the rate of Seven per cent. per annum) upon the paid-up Capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its branches on and after

Thursday, the First day of December next.

The Transfer Books will be closed from the 16th to the 30th of November, both days inclusive.

By order of the Board.

D. COULSON,

Cashier.

Toronto, 26th October, 1881.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
" SUBSCRIBED 2,000,000
" PAID-UP 2,000,000

DIRECTORS.

HON. E. CHINIC, *President.*
HON. ISIDORE THIBAudeau, *Vice-President.*
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
U. Tessier, Jr. Joseph Hamel, Esq.
P. Vallee, Esq. FRS. VEZINA, *Cashier.*

Montreal Branch—J. B. Sancer, *Manager.*
Sherbrooke—P. LeFrance, *Manager.*
Ottawa Branch—Sam Bonoit, *Manager.*
Agents in New York—National Bank of the Republic
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.

LA

BANQUE JACQUES-CARTIER,

HEAD OFFICE, - MONTREAL.

Capital Authorized, \$500,000.
Capital Subscribed, 500,000.
Capital Paid-up, 500,000.

DIRECTORS:

ALPH. DEMARJANS, Esq., M.P., *President.*
WILLIAM WIER, Esq., *Vice-President.*
L. H. Massue, Esq., M.P. Ol. Faucher, Fils, Esq.
J. L. Cassidy, Esq. J. B. Renaud, Esq.
A. L. DEMARTIGNY, *Cashier.*

Branch at Beauharnois, A. Clement, *Agent.*
Branch at St. Hyacinthe, S. A. Gurocher, *Agent.*
Branch at Valleyfield, C. F. Irish, *Agent.*
Agents in New York: National Bank of the Republic.
Agents in London, Eng.: Glynn, Mills, Currie & Co.

THE MARITIME BANK

—OF THE—

DOMINION OF CANADA.

Head Office, - - - ST. JOHN, N.B.

Board of Directors.

THOS. MACLELLAN, *President.*
L. B. BOSTFORD, M.D., *Vice-President.*
ROBT. CRUIKSHANK (of Jardine & Co., Grocers).
JER. HARRISON (of J. & W. F. Harrison, Flour Merchants).
JOHN H. PARKS (of Wm. Parks & Son, Cotton Manufacturers).
JOHN TAPLEY (of Tapley Bros., Indiantown).
HOW. D. TROOP (of Troop & Son, Shipowners).

CASHIER, - - - ALFRED RAY.

THE BANK, under new management and with Fresh Capital, is now open and prepared to transact a general Banking Business. Correspondence solicited. Business transacted for Banks and Mercantile Houses in Quebec and Ontario, on favorable terms.

Loan Societies.

CREDIT FONCIER

FRANCO-CANADIEN.

CAPITAL, \$5,000,000.

PARIS OFFICE, . . . 3 RUE D'ANTIN.
QUEBEC OFFICE, . . 56 ST. PETER ST.
MONTREAL OFFICE, 114 ST. JAMES ST.

President:

Hon. E. DUCLERC (Senator), Paris.

Canadian Directors:

The Hon. J. A. CHAPLEAU, Q.C., *Vice-President,* Montreal.
J. S. C. WURTELE, Q.C., M.P.P., *Managing Director* for Canada, Montreal.
ELISEE BEAUDET, M.P.P., Quebec
The Hon. E. T. LAQUET, M.P.P., Quebec.
The Hon. ISIDORE THIBAudeau, *President* of the Banque Nationale, Quebec.
THOS. WORKMAN, *President* of Molson's Bank, Montreal.

Censor:

GUSTAVE A. DROLET, Chevalier de la Legion d'Honneur, Montreal.

For the management of business the Province of Quebec is divided into two divisions: the Quebec Division, comprising the territory east of the Rivers St. Maurice and Nicolet; and the Montreal Division, the territory west of those Rivers.

MONTREAL DIVISION.

Office open to the Public from 10 A.M. to 3 P.M.:

Manager: EDMOND J. BARBEAU.

Operations of the Company.

The objects of the CREDIT FONCIER FRANCO-CANADIEN are the following:—

- I. Hypothecary loans, either for a long term with payment by annuities, or for a short term without amortization.
- II. Loans on security of hypothecary or privileged claims, either for a long term with payment by annuities, or for a short term without amortization.
- III. Loans, for long or short term, to municipal or school corporations, or to fabricques.
- IV. The acquisition, by way of transfer or subrogation, of hypothecary or privileged claims on real estate.
- V. The acquisition of bonds and debentures issued by municipal or school corporations, and by incorporated companies doing business in the Dominion.
- VI. The acquisition of public funds.

THE HAMILTON

Provident and Loan Society.

PRESIDENT, - - - Hon. ADAM HOPE.
VICE-PRESIDENT, - - - W. E. SANFORD, Esq.

Capital Subscribed, - - - \$1,000,000
Paid up - - - 947,247
Reserve, - - - 150,000
Total Assets, - - - \$2,185,060

MONEY advanced on the security of REAL ESTATE at lowest current rates.
THESE DEBENTURES are prepared to issue DEBENTURES drawn at 5 years, with INTEREST COUPONS attached, payable HALF-YEARLY.

H. D. CAMERON,

Treasurer.

Hamilton, Aug. 16th, 1881.

Private Banks.

W. MOWAT & SON,

BANKERS,

STRATFORD, ONT. [Established 1868.]

Transact a general banking business. Make a specialty of COLLECTING DRAFTS on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.

Agents in Canada: The Bank of Montreal. In United States: The Bank of New York, N. Y.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1881. Summer Arrangements. 1381

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, and are fitted up with all the modern improvements that practical experience can suggest:—

Vessels.	Tonnage.	Commanders.
Parisian.....	5,400	Capt. James Wylie.
Sardinian.....	4,650	" J. E. Dutton.
Polynesian.....	4,100	" " "
Sarmatian.....	3,600	" John Graham.
Circassian.....	4,000	Lt. W. H. Smith, R.N.R.
Moravian.....	3,650	Lieut. F. Archer, R.N.R.
Peruvian.....	3,400	Capt. Jos. Richie.
Nova Scotian.....	3,200	Capt. Richardson.
Hibernian.....	3,484	" Hugh Wylie.
Caspian.....	3,200	Lt. B. Thomson, R.N.R.
Austrian.....	2,700	Lieut. R. Barrett, R.N.R.
Nestorian.....	2,700	Capt. J. G. Stephen.
Prussian.....	3,000	" D. J. James.
Scandinavian.....	3,000	" John Parks.
Buenos Ayrean.....	3,300	" McLean.
Corean.....	4,000	" McDougall.
Cretan.....	3,600	" LeGallais.
Manitoban.....	3,150	" McNeil.
Canadian.....	2,600	" J. Menzies.
Phonician.....	2,800	" J. Scott.
Waldensian.....	2,600	" Moore.
Lucerna.....	2,200	" Kerr.
Newfoundland.....	1,500	" Mylins.
Acadian.....	1,350	" F. McGrath.

The shortest sea route between America and Europe being only five days between land and land.

THE STEAMERS OF THE LIVERPOOL MAIL LINE.

Sailing from Liverpool every THURSDAY and from Quebec every SATURDAY, calling at Lough Foyle to receive and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM QUEBEC :

Moravian.....	Saturday, Oct. 8
Peruvian.....	" Oct. 15
Circassian.....	" Oct. 22
Polynesian.....	" Oct. 29
Sardinian.....	" Nov. 5
Parisian.....	" Nov. 12

Rates of Passage from Quebec.

Cabin.....	\$70 and \$80
(According to accommodation.)	
Intermediate.....	\$40
Steerage.....	\$25

THE STEAMERS OF THE

LIVERPOOL, QUEENSTOWN AND QUEBEC EXTRA SERVICE

Are intended to be despatched from Quebec for Liverpool :

Scandinavian.....	Oct. 10
Nestorian.....	" 24

THE STEAMERS OF THE

GLASGOW AND QUEBEC SERVICE

Are intended to sail from Quebec for Glasgow as follows:—

Corean.....	About Oct. 5
Manitoban.....	" " 10
Buenos Ayrean.....	" " 17

For Freight, Passage or other Information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 7 Rue Seriba, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruy & Co., Rotterdam; G. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Belmer, Bremen; Charley & Malcolm, Belfast; Montgomerie & Workman, 17 Grace-church st., London; James & Alex. Allan, 70 Great Clyde-st., Glasgow; Allan Bros. & Co., James Street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Levo & Alden, 207 Broadway, New York, and 5 State street, Boston. Or to **H. & A. ALLAN,** 80 State St., Boston, and Common st., Montreal

THE

Superior Savings and Loan SOCIETY.

Offices:—S. E. Cor. Dundas St. & Market Lane, LONDON, - CANADA.

Loans made at low rates and on most favorable terms on real estate security. Mortgages and Debentures purchased. Liberal interest allowed on deposits.

F. A. FITZGERALD, H. E. NELLES,
PRESIDENT. MANAGER.

Accountants, Agents, &c.
(For Legal Cards see other page.)

Arnprior, Ont.

JAMES BELL, Official Assignee, a Commissioner and General Agent, Arnprior.

Barrie, Ont.

JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c. Rents and Chattel Mortgages collected.

Belleville, Ont.

M. B. ROBLIN, Accountant, Insurance Agent, Valuator for Trust and Loan Co. &c..

Berlin, Ont.

J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

Brantford, Ont.

THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant, Issuer of Marriage Licenses, Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

Brampton, Ont.

J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

Lindsay, Ont.

GEO. KEMPT, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

Montreal.

JOHN FAIR,
ACCOUNTANT, COMMISSIONER,
For taking affidavits to be used in the Province of Ontario,
15 St. Francois Xavier Street, Montreal

Owen Sound, Ont.

GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

Toronto, Ont.

KERR & ANDERSON, Commercial Agents, Public Accountants, Auditors, &c. Estates adjusted and claims proved for settlement. Money lent on Real Estate. OFFICES:—No. 15 Toronto Street.

Uxbridge, Ont.

WM. SMITH, Official Assignee for the County of Ontario, Agent for the Canada Permanent Loan and Savings Company, and Fire Insurance Agent.

Welland, Ont.

F. SWAYZE, Official Assignee for the County of Welland, Accountant, Conveyancer, &c. Office in the Court House, Welland.

Whitby, Ont.

JOHN RICE, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.

Agents' Directory.

OWEN MURPHY, Insurance Agent, Official Assignee and Commission Merchant.—No. 85 St. Peter Street, Quebec.

R. C. W. MacQUAIG, General Insurance Broker, representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

Agents' Directory.

HUNTER & RENNIE,
CITY AGENTS,
London and Lancashire Life Assurance Co. and The Fire Insurance Association (Limited) Of London, England.
Fire and Life Insurance placed in the best Companies at the Lowest Rates.
Office: 214 ST. JAMES STREET, MONTREAL

THOMAS HIAM,
INSURANCE BROKER,
With the Imperial Insurance Co.,
6 Hospital Street, Montreal.

Legal.

For Accountants, &c., see other page.

Almonte, Ont.

MACDONELL & DOWDALL,
BARRISTERS, ATTORNEYS, SOLICITORS
in CHANCERY, &c. Solicitors Bank of Montreal,
D. G. MacDonell, M. P. James Dowdall.

Amherst, N. S.

TOWNSHEND & DICKEY,
Barristers and Attorneys-at-Law, Solicitors and Notaries Public, Bank Building, Amherst, N. S.

Brampton, Ont.

JAMES FLETCHER,
Barrister, Attorney, Solicitor, Conveyancer, &c.

Carleton Place, Ont.

A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, &c., &c., Carleton Place, Ont.

Guelph, Ont.

JOHN SMITH,
REAL ESTATE AND LOAN AGENT,
ACCOUNTANTS, &c.,
22 St. George's Square,
GUELPH, ONT.
Assignments taken and Estates managed.

Belleville, Ont.

PETERSON & PETERSON,
BARRISTERS, &c.,
Offices: Corner Bridge & Front Sts.

DENMARK & NORTHRUP, Barristers, &c., Belleville, Ont.

Brantford, Ont.

HARDY, WILKES & JONES,
BARRISTERS & ATTORNEYS-AT-LAW,
Solicitors in Chancery, Notaries, etc.
ARTHUR S. HARDY, Q. C. ALFRED J. WILKES, LL.B.
C. S. JONES.

Brockville, Ont.

J. G. GORDON,
Barrister, Attorney-at-Law, Solicitor in Chancery, &c. (County Town of Leeds and Grenville.)

Bradford, Ont.

J. W. H. WILSON,
BARRISTER, ATTORNEY, SOLICITOR, &c.

Charlottetown, P. E. I.

MCLEAN & MARTIN,
Barristers and Attorneys at Law,
Conveyancers, Notaries Public, &c.

Chatham, N. B.

G. B. FRASER, Barrister and Attorney-at-Law,
G. Couvencier, Notary Public, &c. Vice-Cons. at Agent for Spain.

Clifton, Ont.

A. G. HILL,
Barrister, Attorney, Solicitor in Chancery &c.,
Police Magistrate Niagara Falls. Clifton, Ont.

Leading Wholesale Trade of Montreal.

DOMINION PAPER CO'Y.

100 Grey Nun street, Montreal,
(MILLS AT KINGSEY FALLS, P.Q.)

MANUFACTURER OF

The following grades of high class papers:—

- Nos. 1 & 2 Book and Printing, (Toned & White,
- " 3 News and Printing, " "
- White Tea and Bag,
- Bleached Manilla Envelope, Bag and Wrapping.
- White Manilla Tea and Wrapping.
- Unbleached Manilla Bag and Wrapping.

TEAS, SUGARS, COFFEES,

SPICES, FRUITS

AND A FULL ASSORTMENT OF

GENERAL GROCERIES,

Maintained from best Markets.

J. A. MATHEWSON,

202 McGill Street.

Legal.

Clinton, Ont.

W. W. FARRAR,
Division Court Clerk and Conveyancer
Insurance Agent. Money to lend and Invested

Cayuga, Ont.

HENDERSON & SNIDER, Barristers and Attorneys-at-Law. Solicitors in Chancery, Notaries, Public Conveyancers, &c., Cayuga, Ont.

Digby, N. S.

T. G. SHREVE, Q. C. (Late Savary & Shreve),
J. BARRISTER & ATTORNEY-AT-LAW,
Notary Public, Conveyancer, etc. Water Street.

Fredericton, N. B.

J. HENRY PHAIR, Barrister and Attorney,
Office, Queen Street, Fredericton, N. B.

Galt, Ont.

BALL & BALL,
BARRISTERS AND ATTORNEYS-AT-LAW,
Solicitors for Canadian Bank of Commerce.

Guelph, Ont.

D. S. McMILLAN, Attorney, Solicitor in Chancery and Insolvency, Notary, &c. Masonic Hall Block.

Goderich, Ont.

GARROW & PROUDFOOT,
BARRISTERS, SOLICITORS, &c.,

Hamilton, Ont.

FURLONG & STEELE, Barristers and Attorney at Law. Solicitors in Chancery, etc., 10 King St W.
EDWARD FURLONG, LL.B. D. STEELE JR.

OSLER, GYWN & TEEZEL,
BARRISTERS, &c., Hamilton, Ont.
OSLER & GYWN, Barristers, &c., Dundas, Ont.
B. B. OSLER, Q. C., (County Attorney.)
H. C. GYWN, J. V. TEEZEL.

CAMERON & CURELL,

Barristers, Attorneys-at-Law, Solicitors in Chancery and Insolvency, Notaries Public, Conveyancers, &c. No. 10 Hughson St., south, Hamilton, Ont.

Iroquois, Ont.

P. L. PALMER, B.A.,
Barrister, Attorney at-law, Notary Public &c.

Leading Wholesale Trade.

LOUIS BREITHAAPT & CO.,

ESTABLISHED 1858.

Tanners, Importers,

Leather Merchants,

AND DEALERS IN

SHOE GOODS & TANNERS' SUPPLIES

OFFICE & WAREHOUSE: QUEEN STREET,

BERLIN, Ont.

J. RATTRAY & CO.,

Manufacturers, Importers and Wholesale Dealers

IN

TOBACCO, SNUFF, CIGARS,

AND GENERAL

TOBACCONISTS' GOODS:

MANUFACTORY:

No. 80 ST. CHARLES BORBOMEE STREET.

WAREHOUSES AND OFFICE:

428 ST. PAUL COR. OF ST. FRANCOIS XAVIER ST.

MONTREAL.

E. E. GILBERT & SONS,

MANUFACTURERS OF

PORTABLE AND STATIONARY

ENGINES,

Steam Pumps, Shafting, Pulleys, &c.

Office:

722 ST JOSEPH STREET,

MONTREAL.

W. & F. P. CURRIE & CO.

100 GREY NUN ST., Montreal,

IMPORTERS OF

PIG IRON, BAR IRON,

BOILER PLATES, GALVANIZED IRON,

CANADA PLATES, TIN PLATES,

BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Metal Wire,	Portland Cement,
Antimony,	Glass,	Canada Cement,
Sheet Zinc,	Faluts,	Faring Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops,
Dry Red Lead,	Fire Bricks,	Fountains,
Dry White Lead,	Patent Encaustic Paving Tiles, &c.	DRAIN PIPES,

MANUFACTURERS OF

SOFA, CHAIR, AND BED SPRINGS.

Leading Wholesale Trade of Montreal

COCHRANE, CASSILS & CO.

MANUFACTURERS OF

Boots and Shoes, Wholesale

CORNER OF

St. Peter & St. Sacrament Streets,
M. H. Cochrane, }
Chas. Cassils, } **MONTREAL.**

JAMES MCCREADY & CO.

WHOLESALE

BOOT AND SHOE

MANUFACTURERS,

35 & 37 WILLIAM STREET.

MONTREAL.

ALEXANDER SEATH,

IMPORTER OF

British & Foreign

LEATHERS

AND

Shoe Manufacturers' Goods,
16 LEMOINE STREET,

MONTREAL.

Important Notice to the Trade

The EASTERN TOWNSHIPS BOOT AND SHOE CO., of St. Hyacinthe, has opened a Sample Room at No. 93 ST. JOSEPH STREET, Montreal.

Retailers will do well to give us a call when in town.

Cassils, Stimson & Co.,

IMPORTERS OF

FOREIGN LEATHERS
PRUNELLAS & SHOE FINDINGS

AND

Leather Commission Merchants,
13 & 15 ST. HELEN ST., MONTREAL.

Blotting Paper.

First Prize Dominion Exhibition 1880.

JOHN CRILLY & CO.,

MANUFACTURERS OF

Blotting Paper, Flour Sack Paper,
Music Paper, Fine Manilla Paper,
Colored and Brown & Grey Wrapping
White Printing Paper,
Paper, Roofing Felt and Match
Flour Sack Paper Bags, &c., &c. Paper.

Special Sizes and Weights made to order
389 ST. PAUL ST., MONTREAL.

Leading Wholesale Trade.

D. Morrice & Co.

Canadian Manufactures,

MONTREAL AND TORONTO,

Hochelaga

Brown Cottons,

Canton Flannels,
Yarns and Bags,

Valleyfield

Bleached Shirtings,
Wigans and Shoe drills.

Stormont

Col'd Cotton Yarns,
Ducks, Tickings, Checks, &c.

Knitted Goods,

Tweeds,
Flannels, &c., &c.**The Wholesale Trade only
supplied.****NOTICE.**

I have this day admitted Mr. L. S. ODELL a member of my firm, and the business will be hereafter conducted in the firm name of

H. J. FISK & CO.

We respectfully solicit the attention of the Wholesale Trade to our stock of Foreign and Domestic Leathers. Specialties: Sheepskins and Goatskins.

H. J. FISK & CO.**OSTELL & CO.,**

IMPORTERS OF

SMALL WARES, FISHING TACKLE

And all kinds of SPORTING GOODS.

Dominion Exhibition, 1880.

1st Prize—Best assortment of Fishing Spoons.
1st Prize—Best assortment of Salmon, Bass and Trout Flies.1st Prize—Best assortment of Silk, Cotton, Linen and Hemp Fishing Lines.
Special Diploma for the best assortment of**FISHING TACKLE.**

Send for Circulars, Price Lists and Samples.

OSTELL & CO.,

16 Custom House Square, Montreal, P.Q.

Carriage Hardware.FIFTH WHEELS,
CLIPS,
CLIP-KING BOLTS,
STEPS,
SHAFT COUPLINGS, &c.,
Manufactured by**GEORGE GILLIES,
GANANOQUE, Ont.**

Leading Wholesale Trade of Montreal.

CANTLIE, EWAN & CO.,

MANUFACTURERS' AGENTS.

CANADIAN TWEEDS,

CORNWALL BLANKETS,

and SHERBROOKE FLANNELS,

LYBSTER COTTONS, &c., &c.,

38 St. Joseph Street, Montreal

13 Wellington Street, East, TORONTO.

Advances made on consignments.

WM. PARKS & SON,

NEW BRUNSWICK COTTON MILLS

ST. JOHN, N.B.

Awarded the only Medal given at the CENTENNIAL EXHIBITION of Cotton Yarns of Canadian Manufacture. Gold Medal at Montreal Exhibition. Two Silver and Two Bronze Medals at Toronto Industrial Exhibition. Diploma and Seven First-Class Prizes at Hamilton, London, and St. John Exhibitions for their

COTTON YARNS,
CARPET WARPS,
BEAM WARPS,
HOSIERY YARNS,
BALL KNITTING COTTONS,

Which for Quality and Brilliancy of Colour, cannot be excelled

ALEX SPENCE. WM HEWETT.
21 Lemoine St. Montreal. 11 Colborne St., Toronto.**ROLL****MANILLA,**FOR DRAUGHTSMEN,
PATTERN-MAKERS, &c.
40, 50 and 60 inch.

THICK, MEDIUM and THIN.

Send for Samples and Prices.

MORTON, PHILLIPS & BULMER,
Stationers, Blank Book Makers, and
Printers,

375 NOTRE DAME STREET, MONTREAL.

Hodgson, Sumner & Co.,

IMPORTERS OF

DRY GOODS,

SMALL WARES and FANCY GOODS,

347 & 349 ST. PAUL ST.,

MONTREAL.

Dominion File Works,

MONTREAL, P. Q.

G. OUTRAM & SON, Proprietors:

Manufacturers of all description of

FILES AND RASPS.

Leading Manufacturing Firms.

**THE
Montreal Knitting Co.,**73 ST. JOSEPH STREET,
OFFER THE**Wholesale Trade
Superior Seamless Cotton Hosiery**

FOR SPRING DELIVERY,

In all the fashionable Colors and Styles.

All Goods warranted equal to sample.

HAMILTON

COTTON COMPANY,

HAMILTON, Ont.,

MANUFACTURERS OF

HOSIERY, YARNS

AND

KNITTING YARNS,

Beaver Warps, &c.,

Of all descriptions.

DENIMS and TICKINGS.

1854. BUY 1881.

BUY

**E. B. EDDY'S
MATCHES,****PAILS, TUBS,**

AND

Washboards

MANUFACTURED AT

HULL, P. Q., CANADA.

**WATTERS & BUSBY,
COAL**

AND

General Commission Merchants,
72 PRINCE WILLIAM STREET, ST. JOHN, N.B.*Storehouse: Robertson's Wharf,
Lessees Lloyd's Warehouse and Wharf.*Consignments solicited. Prompt returns made.
F. L. WATTERS. W. L. BUSBY**ALFRED A. BOWN,***Auctioneer and Commission Merchant,*

ST. JOHN'S, Newfoundland.

Solicits consignments Returns promptly made.
Satisfactory references on application.

Cotton Manufactories, &c.

DUNDAS COTTON MILLS CO.

DUNDAS, ONT.

MANUFACTURERS OF

GREY DOMESTICS,
TICKINGS, DENIMS,
CHECKED AND STRIPED SHIRTINGS,
COTTON BAGS,
WARPS, YARNS, Etc.

The productions of these mills continue to have a deservedly high reputation in the trade. The proprietors are determined to maintain the quality of unsurpassed excellence they have heretofore held.

A full range of Patterns and Stock to be had from our Agents in Montreal,

F. McELDERRY & CO., Agents,
ST. HELEN STREET.
MONTREAL.

Craven Cotton Mills,

BRANTFORD, Ont.,

CLAYTON SLATER, Proprietor,

MANUFACTURER

GREY COTTONS,

BLEACHED COTTONS,

CHEESE COTTONS, &c.

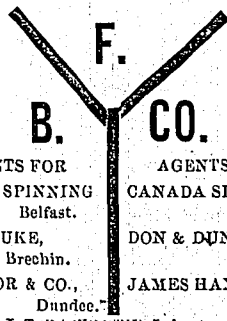
The goods manufactured by the Craven Mills will always vie in quality and finish with the best. The manufacture of the light fabrics used in wrapping Cheeses, hitherto imported by cheese makers, will receive special attention:

1881. FALL. 1881.

Foster, Baillie & Co.,

14 ST. HELEN STREET,

MONTREAL.



AGENTS FOR
ULSTER SPINNING
CO., Belfast.

D. & R. DUKE,
Brechin.

MCGREGOR & CO.,
Dundee.

J. T. RAWORTH, Leicester.

AGENTS FOR
CANADA SILK CO.,
Montreal.

DON & DUNCAN,
Dundee.

JAMES HAMILTON,
Glasgow.

SPECIALTIES:

LINEN GOODS of every description. Sewing Silks and Ribbons (home made)
BLACK CASHMERE, COBBOURGS and ITALIANS. RAWORTH'S SEWING COTTONS, on account of Manufacturers.

Prices cannot be equalled. Examine values and be convinced.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS, IRISH FLAX THREAD LISBURN.

Received

Gold Medal

THE

Grand Prix

Paris Exhibition,
1878.



Received

Gold Medal

THE

Grand Prix

Paris Exhibition,
1878.

Linen Machine Thread, Wax Machine Thread
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,
Sole Agents for the Dominion,
1 & 3 ST. HELEN STREET, MONTREAL.

JOHN CLARK, JR. & CO.'S

M. E. Q. M. E. Q.
TRADE MARK
SPOOL COTTON.
Recommended by the principal SEWING MACHINE Co's as the BEST for Hand and Machine Sewing.

M. E. Q.

ESTABLISHED 1830
THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD —AT THE— CENTENNIAL EXHIBITION —FOR— Excellence in Color, Quality & Finish.

Wholesale Trade supplied by
WALTER WILSON & CO.,
1 & 3 St. Helen Street,
MONTREAL.

AGENCY FOR

"Foster"



THE

BEST IMPORTED GLOVE

in the market. A full assortment always in Stock.

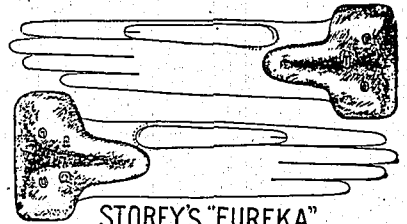
Walter Wilson & Co.,

Sole Agents for the Dominion of Canada,
1 & 3 ST. HELEN ST., - MONTREAL.

W. H. Storey & Son, { ACTON, ONTARIO.

GLOVE MANUFACTURERS.

The best descriptions of Gloves and Mitts in every variety of Material and Style are manufactured by us.



STOREY'S "EUREKA"
SPRING GLOVE FASTENER, PAT.

We are also Patentees and Inventors of Storey's "Eureka Spring Glove Fastener," justly acknowledged the most perfect Fastener in use. Patented in Canada, the United States and Great Britain.

Foreign Offices: { Spruce St., New York, U.S.A.
Lime Grove, Birmingham, Eng.

Dalley's Blue Black Combined

WRITING and COPYING FLUID.

This Writing Fluid has been pronounced by bankers, accountants and all who have used it, to be superior to the best English or American Fluids. When first written with it is of a greenish Blue Color, which in a short time changes to an intense black, and NEVER FADES.

It is COPYABLE, NON-CORROSIVE and FREE-FLOWING.

F. F. DALLEY & CO.,

Sole Proprietors.

HAMILTON, Ont.

Commercial Summary.

The Bank of Hamilton has declared a half-yearly dividend of 3 1/2 per cent., and the Bank of Ottawa a half-yearly dividend of 3 per cent.

Surveyors of the Toronto and Ottawa railway have commenced work in Yorkville, Ont. It is stated in an Ottawa despatch that the road will be constructed without delay.

Mr. THOMAS DARLING of this city, accountant and assignee, has gone to Chicago to fill the position of chief accountant to the Pullman Palace Car Company.

The merchants of Fredericton, N.B., generally complain of the dullness of trade. Lumbermen in that vicinity are preparing for heavy operations this winter, and large parties have already left for the woods.

During the quarter ending 30th ult., goods to the value of \$484,805 were exported to the United States from Toronto. For the corresponding quarter of 1880, the amount was \$56,074 in excess of the like period this year.

It is announced that the Pacific Railway Syndicate have purchased the interest of the late Mr. Thomas Reynolds in the St. Lawrence and Ottawa railway, between Ottawa and Prescott, and thus obtained a controlling interest in the road.

An exceptionally rich deposit of copper was discovered recently in Westmoreland County, N.B., which some Americans, who have been prospecting all summer, have sold for a large sum, —\$270,000, rumor says.

The charge of fraud preferred by Hughes Bros., Toronto, against I. Laidley, retail dry goods merchant, of the same city, whose assign-

LEATHER BELTING.**ROBIN & SADLER,**

(Successors to Barry, Smith & Co.)

MANUFACTURERS OF

**FIRE ENGINE HOSE,
LACE LEATHER, ROLLED SKIRT-
ING and DRESSED SHOULDERS,
594, 596 and 598 ST. JOSEPH STREET,
Montreal.**

**Porter & Savage
TANNERS,**

AND MANUFACTURERS OF

**LEATHER BELTING,
FIRE ENGINE HOSE, HARNESS, MOCCASINS
LACE, RUSSET and
OAK SOLE LEATHERS,
OFFICE AND MANUFACTORY:
436 VISITATION STREET, MONTREAL.**

ment was referred to last week, has been with-
drawn, and the case before the Court dismissed.

A FREDERICTON (N.B.) correspondent says:
Labor is scarce here, common day laborers ask-
ing from \$1.25 to \$1.75 per day, and are hard
to get at that; every train carries away more
or less to the Western States, Manitoba and the
North-West.

MANY of our readers will greatly regret with
us to learn of the death of Mr. Martin Lemont,
Sr., of the firm of Lemont & Sons, extensive
dealers in furniture, crockery and fancy articles
at Fredericton, N.B. The business, we learn,
will in future be conducted under the name
and style of Lemont Bros.

THE crops in New Brunswick this year are
reported to have been generally light, at least
one-third below the average. Potatoes were
not half a crop, and are now selling at Frederic-
ton at \$1.75 per brl; at the like date last year
they were worth only 75c per brl. Pork sells
there at 9c per lb., and last season at 5c.

THE firm who keep a man with a reformed
expression of feature distributing "dodgers"
at the corner of the Young Men's Christian
Association Building on Radegonde street,
inviting passers-by to come and buy clothing
at a certain store in town, had better adopt
some other cloak than that of Religion or
Christian Charity to work under. Considering
that outwardly similar sized slips of paper are
frequently handed in the same spot by the
spiritual laborers inside, the present one is too
suggestive of the "Wolf in sheep's clothing."

HOLDERS of Mechanics' Bank bills throughout
the country should remember that unless return-
ed before the final dividend of the bank liquidat-
ors has been declared, the notes or bills will be
valueless. It is probable that the advertisement
announcing the final dividend will appear before
the 1st January next.

THE VALUE of goods passing through the
revenue warehouse at Ottawa for October, ult.,
was as follows: spirits, \$10,751.96; tobacco,
\$4,143.70; malt, \$472.17; petroleum inspection,

Leading Wholesale Trade of Montreal.

**GREENE & SONS
COMPANY,**

MONTREAL,

**MANUFACTURERS
HATS AND FURS.**

INTERMEDIATE
PROFITS SAVED
BY PURCHASING DIRECT
FROM THE MANUFACTURERS.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

\$239.70; total \$15,807.53 or \$1,670.35 more than
for the corresponding month of last year.

Mr. F. X. LECAVALIER, retail goods mer-
chant, Main st., this city, has admitted a partner
in the person of Mr. O. P. Jacques, who brings
both capital and experience into the business.—
The name of the dry goods firm of Holton,
Bottoms & Co., Belleville, Ont., has been
changed to that of "H. L. Bottoms & Co."—
The firm name of Weber & Co. (pianos) in
Kingston has been changed.

At the annual meeting of the Credit Valley
Railway Company, held in Toronto on the 27th
inst., the following were elected directors for
the ensuing year: Messrs. G. Laidlaw, E. B.
Osler, J. Burns, Wm. Arthurs, J. L. Morrison,
R. Hay, M.P., P. D. Conger, W. J. Baines, and
Chas. D. Rose. Mr. Laidlaw was re-elected
president, and Mr. Osler vice-president. The
meeting was adjourned until the first Tuesday
in January, when the various reports of the
directors, engineer and auditors will be sub-
mitted.

The parties controlling the Act incorporating
the Chartered Bank of London and North
America, will ask Parliament at the next ses-
sion for a change in title, by making it read
London and Winnipeg, with permission to re-
duce the capital to one million dollars, and to
change the head office from Montreal to Win-
nipeg.

M. MORAISON, dealer in flour and provisions,
Kingston, Ont., is again offering to compromise
with his creditors. He commenced business
some fifteen years ago with a small capital,
already invested in business, and in 1872 he
failed and paid 75c. on the dollar. He is
reputed to be a smart, active business man,
but not content with the slow gains from his
legitimate business he began to speculate some

time ago in Chicago on margins in corn; in
this he does not seem to have been successful,
and a few weeks ago was obliged to suspend,
owing it is said \$4,000, with assets amounting
to only \$1,000, in stock. A valuable block of
buildings in the city, held in his wife's name,
which was mortgaged, was sold some time
since, and the proceeds deposited in her name.
He is offering 30c. on the dollar unsecured,
10c. cash and 20c. in six and twelve months.

S. H. RICHARDSON, general storekeeper, South
Mountain, Ont., has left for parts unknown,
and his effects have been sold by the Sheriff, to
satisfy a judgment obtained by a Brockville
creditor. His real estate is reported to be
mortgaged for its full value, so that other
creditors cannot get much, if anything. Since
his failure in '77 Richardson has been in a
weak condition, and considered slow pay.

THE *Canada Gazette* of Saturday last con-
tains notices of applications to be made to
Parliament at the next session for an Act to
incorporate a bank under the name of "The
First National Bank of Canada," with the head
office at Oshawa, County of Ontario; for an
Act to incorporate "The St. Lawrence Marine
Insurance Company of Montreal;" for letters
patent for the Midland Lake and River Navi-
gation Company, composed chiefly of citizens
of Toronto, the Company's head-quarters, and
having a capital stock of \$20,000.

In July last the railway fare from Chicago
to Boston was only \$5, but the Grand Trunk
have this week advanced their passenger rates,
and \$7.25 is now charged for the same trip.
The conflict between the Eastern and Western
trunk railways is ended for the present, all the
roads having agreed to allow the Western lines
to make their own terms on the free grant
business.

Leading Wholesale Trade of Montreal.

S. H. & J. MOSS,

5 & 7 RECOLLET STREET,

MONTREAL, and LONDON, ENGLAND,

IMPORTERS OF

WOOLLENS, ETC.

Our assortment in Montreal for the coming season will be found the largest and most complete we have ever shown, especially in

ENGLISH TWEEDS,

SCOTCH TWEEDS,

WORSTED COATINGS

AND FANCY OVERCOATINGS,

TAILORS' TRIMMINGS, ETC.

ESTABLISHED 1861.

Ostrich and Vulture PLUMES.

The Stock of OSTRICH AND VULTURE PLUMES
for the

Fall Sorting up

is now ready. All orders will receive personal
attention and quick shipment.

J. H. LEBLANC,

547 Craig Street, Montreal.

The Toronto Bank has declared a dividend
for the current half-year at the rate of seven
per cent. per annum.

Mr. F. R. DESPARD, manager of the late la-
mented Dominion Fire Insurance Co., is said to
be about to turn his attention to mining affairs,
in which he is reported to be an expert. Mr. C. K.
Sayers of the company is about to join the fra-
ternity in Montreal.

Wm. Nesbitt, at one time drover and farmer
in the vicinity of Seaforth, left about two
months ago for Michigan, and from all appear-
ances it is not probable that his liabilities of
\$1,500 in and about that town are going to be
paid.

The stock of Thomas McKinty, grocer,
Hamilton, recently referred to, was sold on
Friday last by the deputy-sheriff at the suit
of Messrs. Reid, Goering & Co., of that city,
who, it will be remembered, took forcible pos-
session, although R. L. Gunn, the assignee
acting on behalf of the other creditors, was in
possession at the time. The sale realized 33
cents in the dollar, but the assignee is now
interpleading for the moneys. A possible 10
cents in the dollar awaits the successful litigant.

GEORGE LAING, retail dry goods dealer, Acton,
Ont., has assigned to a Toronto wholesale firm,
who, it is understood, have been carrying him
for some time past. Mr. Laing was formerly in
partnership with Mr. C. F. Stewart, of Whitby;
the firm dissolved a few years ago, and Laing
removed to Kingston, where owing to strong
competition or other causes he was not success-
ful, and he moved up to Paris, Ont., from which

DOMINION GLUE DEPOT.

EMIL POLIWKA & CO.,

GLUES, OILS, FLINT PAPER, &c.,

32, 34 & 36 St. Sacramento St.,

MONTREAL.

Forbes, Roberts & Co.,

WHOLESALE

GENTS' FURNISHINGS

AND

TAILORS' TRIMMINGS,

53 Yonge Street, TORONTO.

place also he in turn moved the balance of his
stock a couple of months ago to Acton. Now
he finds himself unable to get a sufficient line of
credit to warrant his continuing, and is accord-
ingly looking for a situation in a wholesale
house, in which from all accounts he would be
more in his element. His liabilities are small,
and divided between a couple of houses in
Toronto and this city, while the stock is prob-
ably worth \$1,000.

An examination of the affairs of J. A. Mc-
Intosh, grocer, Hamilton, Ont., who recently
assigned to Messrs. Lucas, Park & Co., of that
city, does not give an over encouraging
exhibit. His liabilities foot up to over \$8,000,
while his assets consist of stock, \$2,200; book
debts (good), \$3,200; book-debts (bad), \$1,000.
Mr. McIntosh began business about nine years
ago with a capital of about \$2,500, principally in
cash, buying out the retail branch of D.
Murphy & Co., wholesale grocers, with whom
he had been employed. In the second year of
his outset he endorsed for Murphy & Co. to
the extent of \$1,500, which on their failure he
had to pay. This with several heavy bad
debts so crippled him that the business which
formerly amounted to some \$50,000 a year
dwindled down the last year or two to about

Leading Wholesale Trade of Montreal

JOHN McARTHUR & SON,

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star,
Diamond Star, and Double Diamond Star
Brands.

English 16, 21 and 26 oz. Sheet.

Rolled, Rough and Polished Plate Glass.

Colored, Plain and stained Enamelled Sheet
Glass.

Painters and Artists Materials.

Chemicals, Dye Stuffs.

Naval Stores, &c., &c., &c.,

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

253, 255 and 257 Commissioners Street

MONTREAL.

JOHN TAYLOR & CO.

Manufacturers and Importers of

HATS, CAPS, FURS,

&c., &c., &c.,

537 ST. PAUL STREET

MONTREAL.

Batty's Orange Marmalade.

C. H. BINKS & CO.,

MONTREAL.

\$1,500. With a rent of \$900 and taxes \$150,
the task was becoming hopeless, and having been
pressed by a city firm, he accordingly assigned
on the 24th ult. for the benefit of all his
creditors, a result which under all the circum-
stances was inevitable. Moral: Never endorse,
unless you can afford to lose the amount.

While various new firms have started in
business in the leading Canadian cities and
towns during the past few months, there are
some merchants fortunate enough to be able to
retire. Mr. R. Mulholland, hardware dealer,
Cobourg, has concluded, since the recent fire
which destroyed his store, to retire from busi-
ness and enjoy the benefits of an ample fortune,
realized in a successful business course of a
number of years. The stock saved from the fire
has been purchased by Messrs. Jeffrey & Mac-
Nachtan, and Mr. R. Mulholland, jr., goes to
Port Hope to assume the share, which up to the
present has belonged to his father, in the hard-
ware business of Mulholland & Brown. Messrs.
Wm. Ramsay and R. K. Burgess, the partners
in the wholesale grocery firm of Wm. Ramsay
& Co., Toronto, for several years, have also
disposed of their stock and fine premises on
Front st., and retired. Both gentlemen are
known to be first-class business men, and

BELDING, PAUL & CO.,
SILK MANUFACTURERS,
MONTREAL.

Begin to notify the trade they are preparing, and will have ready February 1, 1881, a full stock of

KNITTING SILK

Of very superior quality and variety of Colors, especially adapted for

Hose, Mittens, Wristlets, Purses, &c.

MASURY'S
RAILROAD COLORS.

These "Ready-made Colors" fulfil the conditions of a good paint to a greater degree than any other paints, and in this faith I ask a fair trial, in full confidence that the goods will prove their own best recommendation.

MANUFACTURED IN CANADA BY

William Johnson,
572 William St., Montreal.

ORDERS SOLICITED.

To be had from every Dealer in Canada.

CANADA TOBACCO WORKS,
A. D. PORCHERON, Proprietor,
22 & 24 ST. GEORGE ST., MONTREAL.

To the Trade:

TOBACCO.

The PACIFIC TWIST is the most reliable Chewing Tobacco made in the Dominion. No scraps or sweepings can be used in this tobacco on account of its shape, and none but first-class leaf is used. This Tobacco is retailed by the foot.

If you want to serve your own interest buy Porcheron's ROUGH AND READY 13s; its novelty and quality are both a guarantee to the buyer that he may turn out some profit and please his customers.

A. D. PORCHERON, Montreal.

Manitoba and the North West Territory

FARMING AND STOCK-RAISING LANDS
FOR SALE BY THE

HUDSON'S BAY COMPANY.

Under agreement with the Crown, the Hudson's Bay Company are entitled to one-twentieth of the Lands in the fertile belt, estimated at about seven millions of acres, and they are prepared to offer for sale land in the Townships already surveyed by the Government of Canada.

Pamphlets and full information in regard to these Lands will be given by the undersigned at the offices of the Company in Montreal and Winnipeg.

C. J. BRIDGES,

Land Commissioner.

through a long, diligent career, extending over twenty years, have earned their success.

THAT MONTREAL is particularly adapted as a manufacturing centre, is shown by the degree of success which has been attained by our boot and shoe, our clothing, and our cotton and other companies, which in a few years have arisen as if by magic from small beginnings. As a distributing centre, she has also great advantages, and many of the leading manufacturing concerns in Ontario, Quebec and the other Provinces find here their largest output. It is not surprising therefore that the Knitting industry, which has grown to such dimensions recently in Ontario, should seek for direct representation here. "The Montreal Knitting Co.," recently established at No. 73 St. Joseph street, is intended to fill this void. The new firm,—which is composed of Messrs. J. B. Hutchison, Secretary-Treasurer of the Canada Mutual, and the Commercial Mutual Building Societies, and of the Canada Investment and Agency Co., with Mr. Wm. Campbell, also of this city, and Mr. W. B. Pollock, the "practical man," from the well-known establishment of Creelman Bros., of Georgetown, Ontario,—enters an entirely unoccupied territory, and being possessed of ample capital and experience should reap at least a modicum of success. They begin with forty machines, and will probably have fifty in operation before next May.

Will the Montreal subscriber who irregularly paid a year's subscription a few days ago to the office boy of Messrs. Dunlop & Lyman, barristers, on the same floor with this JOURNAL, receiving as signature the name of that firm, kindly send his name that we may credit him accordingly.

The Receipts at the Toronto Custom House for the month of October amounted to \$252,893.06 an increase over the same month last year of \$50,815.19.

With reference to the letter which will be found elsewhere, regarding the dispute on the subject of an attachment of bonds, although it would be presumptuous on our part to offer any opinion on the legal question, there can be no doubt whatever as to the good faith of Mr. Ingram in his action in the matter.

Among the recent business changes are:—Marie Lebeau, grocer, Montreal, stock under seizure; Jos. Coombs, druggist, Brantford, absconded, goods seized by sheriff; John Young, jun., Toronto, grocer, &c., has assigned in trust; Jas. McDonell, tailor, Cornwall, sheriff in possession. Mr. R. J. Whittle of Winnipeg, dry goods, has sold out his retail business and will continue in wholesale. The Spectator Publishing Co. of Montreal is endeavoring to compromise at 30 cents in the dollar, cash.

Louis MILLOTTE, doing business under style and name of L. & R. Millotte, general storekeeper, Sutton Flats, Que., has suspended, with liabilities amounting to about \$650, and assets consisting of stock to the estimated value of \$580. Louis Millotte was formerly in business at Dunham, Que., where he failed some years ago, and has made little progress since; last Spring he moved to Sutton Flats, but finding competition there too keen for the means and credit at his command, he has been obliged to succumb, and it is stated intends going out of business. He offers 30c cash on the liabilities, or give up the stock to the creditors, who have decided to take the stock. Previous to the

failure in Dunham there were two in the business; after that L. Millotte retired and the brother continued under the style and name of L. & R. Millotte.

Mr. R. CRUICKSHANK, builder, Hamilton, Ont., is in trouble, the result chiefly of a destructive fire on his premises some three years ago, by which he lost about \$8,000, there being little or no insurance. He immediately arranged with his creditors for an extension at 1, 2 and 3 years, and having borrowed about \$5,000 from the Anglo Canadian Loan and Mortgage Company, he rebuilt, as became his calling, in a substantial and somewhat expensive style, and put new machinery into his mill. The first instalment was met promptly, but the second was not; a second offer of extension was arranged, and a loan of \$3,000 on a chattel mortgage was effected. His liabilities include between \$4,000 and \$5,000, due to the mortgagee referred to, who is further secured by a second mortgage on realty, and judgments. His real estate is valued at \$12,000, and his liabilities will foot up nearly as much. Mr. Cruickshank is an honest, hardworking, capable man, is doing a good business, and if not too sorely pressed will probably pull through. His immediate difficulty is alleged to be owing to a misunderstanding about certain notes given to Robert Thompson, lumber merchant, at the time he rebuilt, which notes, now in the possession of the Anglo Canadian, Cruickshank supposed were included in the extension. Some recent forced loans on 60 day paper, costing him 10 per cent. per annum and 5 per cent. commission, would indicate a state of things not likely to last. He is said, however, to be in negotiation with a wealthy party in Toronto

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & CO.,
Montreal,

MANUFACTURERS OF
RHODE ISLAND HORSE SHOES,

AND EVERY DESCRIPTION OF
CUT NAILS,
Railway and Ship Spikes,
Iron, Steel, Zinc & Copper Shoe Nails.

And **SHOE TACKS,**
Extra Swedes Iron Tacks, Upholsterers' Tacks, B.B.B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.
Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felice Plates, Lining and Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE:
Caverhill's Buildings, 91 St. Peter Street.

PEFER REDPATH, CHARLES S. WATSON,
President, Vice-Pres. & Man. Dir.
Wm. McMASTER, Jun., Sec.-Treas.

Montreal Rolling Mills
COMPANY,
MANUFACTURERS

CUT NAILS,
HORSE NAILS,
WROUGHT IRON PIPE,

WHITE LEAD, LEAD PIPE, SHOT,
PUTTY, Etc., Etc., Etc.

with a view of forming a copartnership. It was on a note claim of \$564 on which the Loan Company obtained judgment that the bailiff was recently put in possession. The matter is evidently about to be adjusted, and the mill is running as usual.

It is not often that we are called upon to chronicle a flight so well planned and successful as that of Henry Gould, grocer, of Welland, Ontario, who shook the dust of that town from off his feet one or two Sundays since. He began business with very small means some two years ago, and appears to have been successful in obtaining credit. During the early part of last month he bought from several houses, mostly in Hamilton, and promised to pay after a series of county and township fairs at which he held booths, and sold largely. He collected all he could on account during the month, and left behind him goods amounting to \$413 to pay nearly eight months rent and other liabilities to the amount of about \$3,000. Under execution from the Division Court the goods were seized, sold, the rent, &c., paid, leaving a balance of \$96 for the creditors under attachment. The local paper gives Henry the following "send off":

Leading Wholesale Trade of Montreal.

Lyman's Standard

Blue Black
Writing Fluid



—AND—
COPYING INK.

Are warranted to retain their fluidity, and do not corrode the pen.
Quart, Pint and Half-pint Bottles—IMPERIAL MEASURE
Prepared only by
LYMAN, SONS & CO.,
MONTREAL.

S. H. MAY & CO.,
474 AND 476 ST. PAUL STREET,
Importers and Dealers in

Paints, Rolled and Raw Linseed Oil, Pale Seal and Refined and Cod Oil, Rangoon Oil, the very best Oil in the market for Machinery, with a full supply of Carriage Paints and Materials, Glass—16 oz., 21 oz., 28 oz.; Smothwick, German Star, Diamond Star and Double, Enamelled and Colored, Rough, Rolled and Fluted Glass, Varnish, Japans, Spirits Turpentine, Shellac Varnish, Mirror Glass, 1 and 2, White.

JOHN S. SHEARER & CO.,
533 St. Paul Street,
MONTREAL.
CANADIAN AND EUROPEAN
MANUFACTURES.
THE WHOLESALE TRADE ONLY SUPPLIED.
Agents in Canada for
Messrs. Wm. Lindsay & Co.,
Ship-brokers, Insurance and Forwarding Agts.,
Liverpool, London and Glasgow.

SKIPPED.—Our enterprising young grocer and produce dealer, Mr. Henry Gould, on Sunday last, like the Arab of the desert, folded his tent and his pocket book and silently stole away—to the land of the free. His timely departure is much regretted by a large circle of sorrowing creditors, who now feel like kicking themselves for being so easily gulled, for the young man had no capital except his "cheek" to run a business on, and he always had a horde of boys about his premises to eat up all the profits of a business thrice the size he did. He is perhaps the first business man who has "failed" in this county during the past ten years who was not in our debt; so he must have been a *Telegraph* exoduster. We understand the swindle was large for a comparatively small business. Besides sundry wholesale houses, he has swindled a good many producers out of their fruit, which he bought and was to pay for "after the county fair," and people around town have been bit pretty generally in a small way. The swindle was very cleverly perpetrated. Henry rented nearly all the grocery stands at the county fair and took the balance of his stock there and run it off, for which purpose he had twelve clerks on fair day. Nothing but a shell of a store is left, hardly enough to pay the rent. He also sold whiskey on the fair grounds, for which he was fined (but hasn't yet paid) \$10 and costs. He took his horse and wagon with him to the other side.

The goods under seizure by virtue of two executions issued from the local 1st Division Court were sold at 70¢ cents in the dollar. Several Division Court and County Court attachments followed into the hands of the sheriff,

Leading Wholesale Trade of Montreal.

JAMES GUEST,
COMMISSION MERCHANT

—AND—
GENERAL AGENT,
No. 21 ST. JOHN ST., MONTREAL

AGENT FOR
Jules Duret & Co., Cognac. [Vine Growers Co.]
Jules Bellerie. [Cognac.]
W. & J. Graham & Co., Oporto Ports.
R. C. Ivison, Jerez de la Frontera Sherries.
Beylot & Co., Libourne, Bordeaux, Clarets and Sauternes.
Jules Regnier, Dijon, Burgundies and Chablis.
L. M. Canneaux et Fils, Château de Dizey, près Epernay, Champagnes.
Renaudin, Bollinger & Co., Ay, Champagnes.
Seigert & Sons, Trinidad, Genuine Angostura Bitters
Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)
Guinness' Stout, Bass' and Allsopp's Ales, &c.
Roig Ponsset & Co., Barcelona and Tarragona Spanish Ports.
J. H. Henkes Delftshaven, Holland, Superior Geneva
George Roe & Co., Dublin, Celebrated Old Irish Whiskies.
Banagher Whisky Distillery Co., (Limited), Old Irish Whiskies.
C. & D. Gray's Far-famed Looch Katrina, Scotch Whiskies.

JOHNSON RUSSEL & CO.,
77 ST. JAMES STREET,
MONTREAL,

Representing in Canada.
J. & J. COLMAN, London, England.
H. J. ROWNTREE & CO., York and London, England.
JAS. KEILLER & SON, Dundee & London, Eng.
HILL, EVANS & CO., Worcester England.
GEORGE WHYBROW, London, Eng.
CARTER, HALES & CO., Liverpool, Eng.
ANTONINNI & CO., Leghorn, Italy.
THE SWISS MILK & FOOD CO., Lausanne & Avenches, Switzerland.
SMITH & VANDERBECK, New York.
THE BOSTON BEEF PACKING CO., Boston.
NEW YORK DESSICATING CO., New York.
RICHARDSON & ROBBINS, Dover, Del.
MORRILL & SOULE, Syracuse, N.Y.
Orders from the Wholesale trade solicited.

the latter claiming priority over the Division Court attachments. The magistrate issued a distress warrant at once on account of the fine, and made seizure, but other executions must be paid first. Before any money had been realized from the goods, an attachment was served upon the bailiff claiming all money after the Division Court executions were satisfied. The License Commissioner also claims the money; the bailiff interpleads, and the matter was to be brought before the county judge last Tuesday, with what results no information is yet to hand. Here is a study for insolvency legislators. J. V. Strawn who bought the goods has opened business in the store recently occupied by M. S. Bradt, who has removed his business to Niagara Falls.

WILLIAM DARLING & CO.,

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates,
Hair Seating, Carriage
Makers' Trimmings and Curled Hair.*
Agents for Messrs. Chas. Ebbingshaus & Sons, Manu-
facturers of Window Cornices.
No. 30 St. Sulpice & No. 379 St. Paul Streets

MONTREAL.

A. & T. J. DARLING & CO.
BAR IRON, TIN, &c.,
AND SHELF HARDWARE.
CUTLERY A SPECIALTY.

FRONT ST., East.] **TORONTO.****A. H. B.**

ADJUSTABLE HANDLE

BROOMS

Are giving general satisfaction.
Merchants who wish to give their customers some-
thing new should try a case.

6 Doz. in Case—Case free.

WALTER WOODS,**HAMILTON, Ont.**

EXPORTERS SHOULD SEE IT.

J. J. Duffy & Co.

CANADA

COFFEE & SPICE

STEAM MILLS,

73 ST. JAMES ST., MONTREAL.

Diploma awarded for Duffy's Mustard
at Exhibition, 1881.**Edward Adams & Co.,**
WHOLESALE GROCERS

AND IMPORTERS OF

Teas, Sugars,**Tobaccos,****Wines & Spirits,****DUNDAS STREET,****LONDON, Ont.****Brown, Balfour & Co.,**

IMPORTERS OF

TEAS

AND

WHOLESALE GROCERS,
HAMILTON.

ADAM BROWN.

ST. CLAIR BALFOUR

Tees, Costigan & Wilson,*(Successors to James Jack & Co.,)***IMPORTERS OF TEAS**4th GENERAL GROCERIES
6 ST. PETER STREET, MONTREAL.**H. R. BEVERIDGE & CO.,**

160 McGill Street, Montreal,

And 6 Golden Square, London, England,

IMPORTERS OF

WOOLLENS

AND

TAILOR'S TRIMMINGS.**CANADA TO THE FRONT!**

IMMENSE MAJORITY IN FAVOR OF THE

Williams' Singer Sewing Machines.A Prize at EVERY EXHIBITION held in the Dominion in 1881
WHEN PRIZES WERE GIVEN.

READ THE RECORD OF SEPTEMBER CAMPAIGN.

At **TORONTO** Permanent Exhibition open to the World, Sept. 14th, 1881, a First-class Medal was awarded. The only Prize Medal given for Family Sewing Machines in Toronto for 10 years.

At **MONTREAL** Permanent Exhibition, open to the World, two First Prizes and a Diploma were awarded to the C. W. WILLIAMS' MANUFACTURING COMPANY. The only First Prizes given.

At **KINGSTON** Agricultural Fair, Sept. 22nd, 1881, a First Prize was awarded to the WILLIAMS' SINGER.

At **HALIFAX** Dominion Exhibition, Sept. 26th, 1881, a Diploma for best Sewing Machines for family use; also a Diploma for best Machines for Manufacturing were awarded. The only prizes given for Family and Manufacturing Sewing Machines.

At **BELLEVILLE** County Fair, Oct. 6th, 1881, the only two First Prizes were awarded the WILLIAMS' SINGER.

The WILLIAMS' SINGER was awarded First Prize at **VIENNA** in 1863; First Prize at the **CENTENNIAL**, at Philadelphia, in 1876; First Prize at **PARIS** in 1878; First Prize at **SYDNEY**, Australia, in 1877; and Prizes at all the **PROVINCIAL EXHIBITIONS** held in Canada when prizes were given.

The above record proves that the WILLIAMS' SINGER is the best Sewing Machine in the world, and the people know it.

These celebrated Machines, bearing the Manufacturers' Trade Mark, and fully warranted, may be purchased all over the world.

DON'T BE DECEIVED BY RIVAL AGENTS, BUT CALL AT

347 Notre Dame St., - - - MONTREAL,

And examine the Williams' before you buy.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, NOVEMBER 4, 1881.

FREE TRADE.

We have in previous numbers noticed at some length the contributions made to English periodicals by Mr. Eckroyd, M.P., Sir Edward Sullivan, and others, recommending the adoption of a protective policy by Great Britain, and have stated our conviction, that it is not advis-

able that Canadian politicians should hold out any expectation that the Dominion would consent to impose discriminating duties against the United States. We have likewise pointed out the improbability that public opinion in the United Kingdom could be brought to favor a return to protection, and more especially a re-imposition of duties on the food of the people. The articles in support of protection have led to a thorough examination of the arguments in its favor by more than one writer in defence of free trade. The long-exploded doctrine that an excess of exports over imports is a reliable

indication of a satisfactory state of trade having been revived, it has been demonstrated by the advocates of free trade that the excess of imports is owing to the large amount of interest on foreign investments, and to the freights earned by British ships both inward and outward. A practical illustration of the absurdity of the balance of trade theory has been cited. The cost of 2000 tons of coal free on board at Cardiff is £1,000. The freight of this coal to San Francisco is £500. The proceeds of the coal at San Francisco will purchase 2,000 quarters of wheat, the freight of which to Liverpool will be £1,500, and to cover cost and charges it must be sold for £4,000. Now in the export tables the entry will be £1,000 for coal, and in the import tables £4,000 for wheat, thus giving a balance of £3,000 against Great Britain, although in point of fact the one shipment was exchanged for the other. This is said to be a "most important explanation of the excess of our imports over our exports." It must be obvious that if the excess of our imports were not caused by the payment of interest on investments, and for freight, it would have to be paid in gold, but it appears from the records of the movement of bullion, that the imports have largely exceeded the exports during a long period of years. When it is borne in mind that during the last five years there has been a succession of bad harvests in England, the only wonder is that the suffering has not been much greater. The loss from the failure of the crops within the last three years has been variously estimated from £300,000,000 down to £150,000,000, but either estimate is truly appalling. Notwithstanding this national calamity, there has been a marked decrease in the number of paupers, and a considerable increase in the Savings Banks deposits. On 1st January, 1871, the indoor and outdoor paupers of England and Wales numbered 1,081,926, and on 1st January, 1881, 803,126, being a decrease of more than 25 per cent., notwithstanding a considerable increase of population in the decade. In 1870 the Savings Banks deposits were 53 millions, and in 1880 they had risen to 78 millions, or nearly 50 per cent. Again, it is proved that there has been a considerable increase in the consumption per head of the population of the principal imported and excisable articles. Other facts are adduced in proof of the advance of the country in wealth. While in 15 years the excess of imports over exports was £1,225,652,357, the property assessed to the income tax increased from £413,105,180 to £578,046,297. The capital invested

in railways increased from £481,872,184 to £717,003,469. In the same 15 years the import of bullion was greater than the export by £66,567,932. The rate of interest for money has been seldom lower than during the last few years, and the price of consols has gone up from about £88 to nearly par. The explanation of the great excess of imports over exports in late years is explained very satisfactorily. Between 1867 and 1877, at least £600,000,000 of English capital was lent to foreigners, a considerable portion of which was in 1871 to 1873. But for some of these investments turning out badly, the excess of imports would have been still greater, and yet if no bad debts had been made, our sapient balance of trade theorists would have argued that the people of Great Britain must be worse off because they were importing still more.

The impracticability of the "fair trade" policy is manifest from a consideration of the imports into the United Kingdom which aggregate £411,000,000. Of this amount, £170,000,000 consists of raw materials, which even Mr. Eckroyd would exempt from taxation. £156,000,000 is the amount of the provisions imported. Goods, on which duties are levied at present, viz., tea, coffee, tobacco, wines and spirits, amount to £33,000,000, leaving £52,000,000 as the value of manufactures now admitted free. Of these, £6,619,182 were re-exported, leaving about £45,000,000 as the imports for home consumption. The trade with the United States, the country which has the highest protective tariff, consists, as regards exports to the United Kingdom, of \$450,000,000, of which food is \$258,000,000, raw material \$138,000,000, manufactures about \$15,000,000, and sundries \$39,000,000. It is sensibly remarked by the writer in the *Nineteenth Century* that with such an amount of imports, the largest item of which is only £704,291, "it is simply absurd to think of influencing them or retaliating upon them by putting duties on their manufactures." Great Britain sent to the United States £25,000,000 of manufactures, and received under £3,000,000. It exported to the States cotton goods amounting to £3,643,237, and imported from them £704,291. It exported to them iron and steel, value £10,980,360, and imported £403,234. "It is therefore obvious (says the *Essayist*) that no pressure could be brought to bear upon the Americans, unless duties were put either on provisions or raw materials, and practically that is the case with our imports from all the world."

Much has been written during the "fair trade" discussion about the distress at

Bradford, which has been specially a mart for worsted goods, and which has been exposed to competition with French goods. It is pointed out in the article in the *Nineteenth Century*, as well as in that in the *British Quarterly*, that the Bradford manufacturers are themselves responsible for what has occurred. "It is not a duty that is required, but more skill and ingenuity." Mr. Shepard, United States Consul at Bradford, states that "not a little of the unsatisfactory state of things existing at Bradford is due to prejudice, a lack of enterprise, and a failure to comprehend the logic of events." Again we are told, "while our makers were asleep, believing that no one would be able to touch their supremacy, our competitors were establishing technical schools, in which they trained their artisans and managers at considerable cost." The exports of worsted goods have seriously decreased, and the imports considerably increased, proving that not only are the British manufacturers beaten abroad, but are competed with at home. The French manufacturers chiefly make and excel in a lighter and softer class of materials than the English do. They use colonial wools largely, while the English consume home wools. The fashion has of late run upon light and soft materials, for the manufacture of which the French machinery is specially adapted. We have endeavored to give an idea of the views entertained by Mr. Whittaker, the author of the article in the October number of the *Nineteenth Century*, entitled "Fair Trade League Proposals," and of Mr. William Summers, who, in the October number of the *British Quarterly*, has discussed "The Attack upon Free Trade." The facts adduced by these writers do not lead us to think that there is the most remote probability that a reactionary policy on the subject of free trade will be adopted by the Imperial Parliament; indeed, while the Liberal leaders and the press are united in their adherence to free trade, there is a manifest reluctance on the part of the most influential Conservatives to commit themselves to a reactionary policy.

CUTTING RATES ON RAILWAYS.

The war which has been carried on for some time back between the principal railroad companies in America has naturally led to public discussion, and we have before us the text of Sir Henry Tyler's speech at the recent meeting of the Grand Trunk Railway Company in London, and an article in the *London Fortnightly Review*, entitled "Railways

and Waterways" by Mr. William Fleming, in both of which the subject is treated with the ability that might be expected. Sir Henry Tyler commenced his reference to that important topic of his speech, by acknowledging that it is very difficult to determine the cause of the war of rates, and he proceeded to mention several in which Mr. Vanderbilt was more or less concerned. It was the opinion of a gentleman from whom he read a letter without giving the name of the writer, that "the war is being waged for the express purpose of lowering the price of stocks, in order that large operators may re-purchase securities, which they had previously sold at higher prices." Sir Henry Tyler remarked, "It would be difficult to imagine the chairman of the North Western, Great Western or Midland (English roads) operating in the stocks of those concerns, lowering rates throughout England, and after accomplishing the purposes of the movement, restoring tariffs, and resuming their ordinary positions at the head of those systems as if nothing had happened." The inference is plain. The object of the United States railway magnates in cutting rates, is to depress stocks so as to enable them to buy them at a low figure, after which the rates will be again raised, and additional millions added to the enormous wealth of the operators. Sir Henry Tyler proceeded to explain the action of the Grand Trunk under the circumstances. It was to reduce passenger fares to the bottom, and accordingly the rate between Chicago and New England was reduced to \$5, and the reason for this was that the Grand Trunk carry mostly freight traffic on their system, while the other companies carry more passenger traffic, and obtain large profits therefrom. On this subject, Sir Henry Tyler went into many details, chiefly interesting to his own company. As to the remedy for the present state of things it was admitted that it was a most difficult subject, as "all sorts of remedies have been proposed and many tried." What Sir Henry Tyler advocates as the best remedy is to bring public opinion to bear on the delinquents. "If American gentlemen would themselves set to work to discover who are these people who lower the rates and what they do, it for and would publish, without fear, favor or affection, the results of their discoveries, I believe the cure would not be far distant." Sir Henry Tyler seems to imagine that if the causes which are operating, "whether there are speculators bearing stocks or buying up stocks" were set clearly before the American

public, "it would do more to stop this abominable state of things than anything else we can devise." It is much to be lamented that such motives should influence those who control the management of railways, but the general public have little sympathy with the railway shareholders, and are only too glad when rates are reduced, no matter what the cause may be.

Mr. Fleming, in his contribution to the *Fortnightly*, has given some interesting information on the subject of railway carriage. With regard to grain rates he states that for past seasons they have been, between Chicago and New York, per 100 lbs., 30 cents in summer and 35 cents in winter, while lately they have been reduced to 20, 15, and even 12½ cents. The actual cost, irrespective of interest on capital or contingent expenses, is said to be 20 cents, so that of late the railroad companies are losing heavily on their freight. Mr. Fleming is evidently not of the same opinion as Sir Henry Tyler, for he says: "The true significance of the lowering of rates has, in great measure, been lost sight of, from its being too generally assumed that the rate-cutting had arisen wholly from the inherent combativeness and love of over-reaching one another, which are regarded, and not without considerable reason, as the ruling passions of railway managers." In the opinion of Mr. Fleming, "the real reason for a reduction of rates has been that the railway companies have been impelled to this course, or to leave the transport of grain altogether to their water competitors." Reference is then made to the canal system and to the great improvements being made in the Canadian canals, and a forecast is made, that "British steamships of nearly 2000 tons will lie at the docks of Chicago and other Lake ports, unloading their merchandise or receiving their cargoes of grain, provisions, &c." The average rate of freight last year by canal from Buffalo to New York, including toll, was 6½ cents a bushel, and it is probably less this year. The new route by the Mississippi, is held by Mr. Fleming to be likely to be a formidable competitor with the railways, and likely to prevent their increased winter rates. Reference is made to a pertinent remark by the Consul General at New York, which is: "But for the canals, railroad combinations would be all powerful and able to dictate their own terms all the year round for the transport of freight." Mr. Fleming is evidently much impressed with the great importance to nations generally, of improving their water ways, and he re-

fers to recent efforts in that direction by several European countries. He also notices as an important fact that in continental countries and the United States (and he might properly have likewise included Canada) "the inland navigation is owned and controlled by the respective Governments. It is not left as with us (in England) a prey to the aggressive instincts and over-mastering power of the railway interests."

We must confess that we incline to the opinion that Sir Henry Tyler is more correct in his opinion as to the cause of the cutting of rates than Mr. Fleming, although it must be borne in mind that the short crops in the West have not been without their influence on rates. Mr. Fleming's chief object has been to attack what he terms the "unqualified monopoly" of the English railroads which have "either purchased, leased or subsidized" fully 40 per cent. of the canals in the United Kingdom. On this continent there is no danger of railroad monopoly leading to excessive rates, but there certainly is grave reason to fear that railway magnates make use of their influence in the way described by Sir Henry Tyler to bear and bull the railway stock market.

THE TELEGRAPH EMBROGLIO.

We have read with attention the very serious charges brought by the Mutual Union Telegraph Company against Mr. Erastus Wiman and the letters of the accused in reply. The facts are by no means creditable to the parties concerned. It appears that Mr. Wiman had evinced a desire to obtain some precise information as to the terms of a contract entered into between the Company and Messrs. I. G. Moore & Co., contractors for the line. He contends that he had a right to the information, as a shareholder in the company, but it is obvious that his real object is to damage the Company, and, if possible, to prevent its success. The Company having become aware of Mr. Wiman's desire to investigate their affairs, laid a trap for him, into which he admits that he fell. An individual unconnected with the Company, and professing a desire to assist Mr. Wiman, made overtures to him and promised to procure the required document for a sum of money fixed first at \$150 and subsequently at the advanced price of \$250. There can be no doubt that Mr. Wiman, was well aware that the document was to be obtained and a copy taken without the knowledge or consent of its custodians, and he went so far as to promise a situation of \$1,000 per annum

to the person who was to supply the document, in the event of his dismissal for breach of trust, which was, of course, anticipated. Not satisfied with involving Mr. Wiman in their snares, the individual employed to entrap him, contrived to meet him at the railway station when he was about to proceed to Canada, and to acquaint him that another \$100 would be required before the delivery of the document. This led to an order to the Western Union Company's officers to accept delivery of the document and to pay the extra \$100, all which was carried out, and thus the officials referred to were in some measure implicated. The pretension of Mr. Wiman is that the contract is a most disadvantageous one for the Mutual Union Telegraph Company, but, under existing circumstances, Mr. Wiman will hardly be deemed a disinterested adviser of that Company. At all events the general public in Canada and the United States, and more especially the press, will look with perfect complacency on any efforts that may be made to secure competition in the business. Those who have to furnish the capital will probably be able to take care of their own interests without Mr. Wiman's assistance.

FRAUDULENT PREFERENCES OF INSOLVENT DEBTORS.

In the absence of the restrictions of bankrupt or insolvent legislation, debtors when unable to meet their engagements are often led, if pressed for payment, to seek the friendly shelter of an indulgent creditor, to whom they can give a prior lien over other creditors by way of mortgage or attachment, or by suffering or confessing a judgment. Of course, if the debt can be shown to be a mere cover to hinder other creditors from being paid, it may then be adjudged fraudulent and void as against such creditors; the fraud, however, must be proved like any other fact, for at common law fraud is never presumed.

It is also a great convenience for a trader with a small capital to be enabled to obtain the credit he needs by giving a mortgage on his personal property to secure the payment of the goods he purchases, or, as may be done in the Province of Ontario, by giving a mortgage to secure future advances to be made in goods. To the prudent creditor who has thus extended a line of credit to a doubtful debtor, the surety which he receives by the pledge of the property becomes a guaranty for the payment upon which he relies, and which cannot be impaired or diminished by the subsequent insolvency of the

debtor if there be no insolvent legislation otherwise providing. A creditor thus secured may obtain the payment in full of his debt out of the property of his debtor, even though exhausting the assets so completely as to leave but little for the other creditors. In such a case the law makes the loss fall upon the creditor who would appear to have been less vigilant; for it is a well settled legal maxim, that the laws aid those who are vigilant, not those who are negligent (*vigilantibus et non dormientibus subveniunt*). Much may be urged in a commercial community to show that the principle of this maxim should be fully carried out; but, for the reason that the same transactions and legal remedies used to secure just debts may also be employed for fraudulent purposes, and for cheating confiding creditors, legislators have interfered, and sought by statutory enactments to aid and protect the mass of creditors and, enable them to get paid proportionately out of the assets of the insolvent by prohibiting and establishing a presumption of fraud against certain transactions of the debtor which would in effect result in giving a preference to one creditor over the others.

By the rule of the Civil (Roman) law which prevails in the Province of Quebec, the property of the debtor is a common pledge for all his creditors, and is to be distributed among them equally, subject to a few fixed legal preferences. The inherent defect of this system is, that the debtor having always the power of disposing of his goods, and of contracting new debts in the ordinary course of business, may multiply indefinitely the number of his creditors, the new debts having a guarantee equal to the old ones. So that, at the time of the distribution of the assets of the insolvent, the mass of his debts may be so much greater in amount than the value of his goods that the dividend to each creditor may amount to only a paltry percentage of his claim. In this way the prudent creditor who only gave the debtor credit because his entire indebtedness was small in amount, is, in spite of all his caution, placed on a par with the imprudent creditor who supplied him with goods after he had become hopelessly involved in debt.

In the other Provinces (when not in conflict with insolvent legislation) a creditor or seller may take the security of a chattel mortgage or conditional bill of sale for payment of the debt without any delivery of the goods, which may still remain in the possession of the mortgagor or seller. The secrecy of these transactions (notwithstanding that their registration is required by law) opens a door to

fraud, by enabling debtors to keep up the appearance of being the absolute owners of a large amount of property, while in fact the holders of such mortgages or bills of sale, nevertheless, have the power of taking instant possession of the property of such persons to the exclusion of the rest of their creditors.

If the possession of the goods covered by a mortgage were delivered to the mortgagee at the time of the mortgage, this would amount to an actual pledge of the goods to the mortgagee, and his specific lien on the goods, and the right of their retention for the payment of his debt, would be kept alive (so long as he had possession) against the whole world without registration of his mortgage. It is only by giving up the possession of the goods to the pledgor that the lien of the pledgee is extinguished, and the pledge becomes a dead-pledge or *mort-gage*.

It is in such cases that statutory enactments have been passed which keep the lien of the *mort-gage* alive by requiring its registration or filing, and constituting such registration a sufficient notice to all the world of a valid subsisting mortgage, notwithstanding that the goods are still retained by the mortgagor, and the possession never delivered to the mortgagee. It may therefore be taken as a general rule of English commercial law, that if either the mortgagee or buyer of goods suffer the mortgagor or seller to retain possession of the property, he must register or file his mortgage or bill of sale to preserve his lien upon the property against subsequent creditors of the mortgagor or seller. This is required by the statute laws of the Provinces of Ontario, New Brunswick, Nova Scotia and Prince Edward Island. For lack of procurin information in this particular, a careless creditor may find himself forestalled by other creditors, and suffer a final loss which might have been avoided by a little foresight and trouble.

In the city of New York the regular publication (of late years) of the registration of chattel mortgages, as well as of conveyances and mortgages of real estate, has in a great measure removed the evil resulting from the secrecy of such transactions, and been of great advantage to the merchants of that city.

It is a general rule of English commercial law, that a mortgage made to cover goods which were not owned by the mortgagor, or were not in existence at the time of the execution of the mortgage, is void to that extent as against the creditors of the mortgagor, and the law in the Province of Ontario, which is not in

accordance with this rule, is opening the door to the perpetration of frauds.

A case involving a question of registration has lately occurred in the Province of Quebec, where a Montreal creditor induced his debtor, residing in another district, to execute a mortgage on real property to secure his debt, but subsequently the debtor, at the request of another creditor, executed a mortgage on the same property to secure this debt. The second creditor, residing in the same district with the debtor, succeeded in getting his mortgage registered just before the mortgage already given to the Montreal creditor. The Montreal creditor, finding himself with a secondary and doubtful security instead of a first mortgage, brought an action in Montreal to have his mortgage take priority by registration before the other mortgage, basing his demand on the allegation that the country creditor had agreed with the debtor to allow him to take a first mortgage. The country creditor pleaded by declinatory exception that the action should have been brought in the rural district where the property was situated, and where the parties reside and were served. This exception was maintained in the Superior Court, and the action dismissed but is still pending on appeal.

It is becoming more and more urgent for the mercantile community to have uniform insolvent legislation throughout the Dominion, especially as the repeal of the Dominion Insolvent Act has in effect revived many of the old Provincial laws relating to insolvent debtors which were in conflict with, and had been superseded by, the paramount legislation of the Dominion Act.

CABINET CHANGES.

We hope most sincerely that the rumor that the First Minister is about to assume the office of President of the Council is well founded. The duties of the First Minister must necessarily be sufficiently arduous in Canada, without adding to them the charge of an important department. In the Imperial Cabinet it has long been the usage to relieve the First Minister from the charge of a department, and yet the departmental system is carried out in England to an extent that is scarcely possible in Canada owing to our Federal organization. In England the business coming before the entire Cabinet is comparatively trifling, while in Canada the most minute details are disposed of by the Council. In order to exercise that supervision over the

departments generally that is so desirable, the First Minister should be relieved of departmental work, and should be enabled to devote his entire time to the general business of the country. Hitherto the office of President of the Council has been conferred on the junior member of the Administration, who has not been in a position to superintend the departmental work. In Canada the office of President of the Council should be made in practice what its title indicates, viz., the principal office in the Government. The duties, if properly fulfilled, would be sufficiently arduous to occupy the attention of a Minister, and as they must necessarily be performed by the First Minister, the charge of a department in addition throws upon him an amount of work which even the most vigorous men would find beyond their strength. It will appear evident, even to those who have reflected little on the subject, that although the duties of President of the Council may have been light to the junior member of the Administration, they would be the very reverse to the First Minister, who is necessarily compelled to supervise the work of the other departments; even while his attention is largely given to the department specially entrusted to him. Whether the rumor of a contemplated change be true or false, the policy is sound, and we feel assured that it will be adopted at no distant day by general consent.

It has been recently announced that Mr. Gladstone is about to resign the office of Chancellor of the Exchequer, which he has held in conjunction with that of First Lord of the Treasury. It is by no means surprising that Mr. Gladstone should seek a relief which for many years back his predecessors have enjoyed. This change is, we imagine, the only foundation for the rumors of Mr. Gladstone's retirement from public life.

IRON MANUFACTURE. (2)

If we take a brief glance at the leading epochs in the history of the iron trade it is for the purpose of showing the caution with which the several new improvements were adopted from time to time and as introductory to the principal latter-day improvements.

Capitalists who have spent large sums of money in erecting works are not generally pleased to find that some new and economical process threatens to supersede what they had supposed to be the highest attainment of practical science, and new inventions are consequently looked upon with indifference, if not with marked disfavor and distrust. Simon Sturtevant,

who obtained a patent in 1611 for the substitution of pit coal for charcoal, did not succeed, however, in introducing his invention; neither did his successor in the privilege, John Rovensol. It was not till the experiments of Dudley, in the beginning of the 17th century, that any degree of success was achieved in this direction. For generations prior to his time the history of the iron trade is little more than a record to improve the blast. It was considered a great improvement when the double bellows, which every village blacksmith uses now, were introduced, so connected that, by their alternate action, a continuous blast was maintained. Previous to Dudley's discovery there was no machinery powerful enough to make a blast to produce in coal the requisite intensity of heat; besides that no means had been devised to expel from coal the sulphur which is prejudicial to the manufacture of iron. Dudley discovered how coal, charred by a process analogous to that applied and since called coking, may easily be raised to the necessary degree of heat, and that, if the process is properly conducted, the coal loses to a great extent the noxious ingredient of sulphur. The number of coking ovens required to supply the demands of the Londonderry Iron Works, Nova Scotia, is about 124, of which some 67 are in Londonderry and owned by the company itself; the others are in Stellarton.

But everything appears to have conspired against Dudley and his inventions: floods carried away his works, at another time they were pulled down by mobs in the interest of the charcoal burners; the utility and originality of his discovery were denied; he was involved in expensive law-suits, imprisoned for debt, he was plundered in the Rebellion, and was refused justice in the Restoration. His perseverance and energy were unrivalled: he petitioned, he published, he argued, he implored, but all in vain. He founded the fortune of thousands and ruined his own; he lived unrewarded, and died brokenhearted. But his secret died with him, and it was not till many years after that the idea was revived.

The next experiment was made with raw coal by a German called Blewstone, who built his furnaces at Wednesbury, so ingeniously contrived that only the flame of the coal should come to the ore, but this invention, the origin probably of the reverberatory furnace, had no success. It was not till the early part of the 18th century that the first permanent works for the smelting of iron with coal were established, when Abraham Darby began his operations at Coalbrookdale, who em-

ployed the water-power of his well-selected site for increasing the blast. The progress of iron manufacture was nevertheless exceedingly slow, as may be inferred from the petition of the Sheffield tanners, in 1760, against any encouragement to the American colonies, lest the home manufacture should be discontinued, and the woods by which the tanning trade was supplied with bark should cease to be cut down.

The completion of the steam engine in the latter part of the century at length supplied the power that was needed to give the iron manufacture its full development. The deepest pits were drained by the new agency, and materials were drawn up from the bowels of the earth with a rapidity and security hitherto unknown: while by the same means was supplied that prodigious blast to which all subsequent improvements are indebted. Instead of the rude machinery of water-wheels and bellows, powerful engines forced an immense volume of air through several small "tuyeres" or tubes, so disposed at the lower part of the furnaces that in each portion of the ignited mass an equal intensity of heat may be equally diffused. Furnaces of greater height and capacity than any hitherto known were erected, and in its general aspect the iron manufacture assumed very much the appearance which it maintains at the present day.

The first product of the blast furnace is pig or cast iron—that is, iron in combination with carbon and silicon. The ore is not always, however, smelted in a raw state, but is roasted beforehand, the general effect of which, besides the separation of water, carbonic acid, etc., is to bring it into the state of ferric oxide. (The hematite ores do not require this process.) Another important effect is the removal of sulphur, which is in most cases present in the state of pyrites. The entire separation of sulphur, whatever the degree of heat, is rarely practicable in this way. But we must not anticipate.

THE PROVINCIAL ELECTIONS.

The announcement has at last been made that the Provincial Elections will be held in the first week of December, and steps are being taken to organize parties. Mr. Chapleau has already availed himself of more than one opportunity to explain his railroad policy, which will probably be vigorously attacked by the Opposition. We have at last got at the actual facts as to the negotiations for the sale of the Q. M. O. & O. Railway. The

offer of the Canada Pacific Company was under seven millions, and it was refused, the Government being of opinion that the road should not be sold for less than eight millions. It is believed that this price will be paid by a new syndicate or company, and if so, it is to be hoped that the policy of the Government will be generally approved of. Meantime all that can be said is that both parties, the Quebec Government and the Pacific Company, are the best judges as to the terms on which a bargain can be made, and no blame can attach to either for the failure to come to terms.

The Opposition appears completely demoralized. Instead of a leader like Mr. Joly, or, if he has really abdicated, his successor in the leadership, appealing to the constituencies in support of a defined policy, we have Mr. Joseph Perrault coming forward with a programme of his own, under the auspices of the Hon. Mr. Laurier, an ex-Cabinet Minister of the Dominion, and an ally of Mr. Blake. Mr. Perrault is known to be an advocate of organic changes, involving the separation of Canada from Great Britain. Mr. Blake himself has expressed himself in a mysterious manner, and has created an impression that he is favorable to important Constitutional changes. Then there is an announcement in the *Ottawa Free Press*, that some member of Parliament, who does not seem willing to give his name, has it in contemplation to bring forward a proposal for the election of the Governor General, in other words to substitute republicanism for monarchical institutions and our admirable system of Parliamentary Government. We shall watch with interest the result of the Quebec elections, and especially that in the East ward of Montreal, where Mr. Joseph Perrault is to be the candidate of the party favorable to Constitutional changes.

MANUFACTURING INDUSTRIES.

The Kingston cotton mill is expected to be running in the course of another month or six weeks. The building, which is said to be one of the cheapest of the kind in Canada, is almost finished, and the machinery will be placed this month.

The buildings—which with the grounds cover seven acres—of the Napance Glass Works are already completed, and the furnaces are almost finished. The factory comprises four buildings, connected with each other, and is said to be larger than any other glass factory on the continent. It is intended to produce window glass only, but if the enterprise proves successful it is proposed to erect another factory of the same size for the manufacture of bottles, etc. The sand will be procured from Lansdowne, where the proprietors have bought a

sand pit. Some sixty men will be employed. The majority of the glass blowers are from Pennsylvania and Detroit.

Messrs. Elliott, Sherriffs & Co., of Almonte, Ont., have completed arrangements for the extension of their woolen mill by adding new weaving and dyeing rooms. The enlargement is intended to enable them to increase the production by 50 per cent.

The town of Almonte, Ont., have agreed to exempt from taxes for ten years the Almonte Knitting Co., now being organized. The capital is to be \$50,000, in five hundred shares of \$100 each, nearly half of which has already been subscribed. The principal stockholders are in Montreal.

Correspondence.

UNDERGROUND INSURANCE.

To the Editor JOURNAL OF COMMERCE.

SIR,—A Toronto monthly journal, purporting to be a "conservator and protector" of Canadian insurance interests, has in its last number, and on several previous occasions, some ill-advised articles condemnatory of certain Canadian Companies taking an occasional risk, here and there, on United States soil. However much it may be criminal in the eyes of the said monthly that the Companies named (the "Canada Fire" and "Alliance" of Hamilton) should be guilty of such a practice, their act is a mere "drop in the bucket" in comparison with that which our licensed companies have to put up with from the unlicensed companies of the United States. If, therefore, the act of these two companies (and I trust there are others equally as wicked!) will in any wise tend towards drawing attention to the greatest evil we suffer from, and shame the great American companies into being satisfied with their own territory, I am sure we will all heartily join in a vote of thanks to the Canadian companies whose retaliatory measures may bring us to such a desired consummation, and further show our practical disapproval of the monthly's remarks by dropping our advertisements and subscriptions.

It may not be known to the editor of the said paper (as he does not seem to be a very well-informed person on insurance topics) that Canadian insurance business has been suffering for years past from the keen competition of these unlicensed American companies; that, in fact, the demoralization and unprofitableness of the business arises more largely from this cause than any other; yet, as such is the fact, I beg to enlighten the said paper by giving a few "points" for its editor's future enquiry, and possibly revised article on "Underground Insurance."

1. The lumber region of Ottawa for many years was rated by the licensed Canadian companies as high as 4 per cent according to endangerment, and policy to be subject to average. Competition from American companies has reduced the rate to 1½ per cent, without average, at which the licensed Canadian companies prefer to leave it alone.

2. Where it was possible to insure lumber yards formerly, with conditions of average, it is to-day the exception to obtain this protective clause, and why?—the unlicensed American companies don't ask it, and we, the licensed companies, must follow suit.

3. Factories, steamers, aye, our corner groceries, are absorbed by unlicensed American companies unless we come down to their rates! The Richelieu Company's boats formerly paid 2½ per cent.; to-day 80c; why? The unlicensed American companies will do it, if we don't.

4. Woolen and cotton mills are particularly desired by our cousins, especially by the New England Mutuals, hence the Paton Manufacturing Co., Sherbrooke, was transferred bodily to them at rates which would shame a veritable "grave-yard" fire insurance company, did such exist.

5. In New Brunswick for years past, and worse to-day than ever, the corner grocery risks are absorbed by *unlicensed* United States companies. In St. Stephen it is the exception to find a licensed company upon a risk, and in a loss reported last year I remember that the only licensed company, out of some eight or ten, was one of Hamilton presumably because they had come down to the unlicensed companies' figures.

6. I could go on giving many more "points" to the intelligent editor of the paper referred to for a future article, but must draw to a conclusion somewhere, so for a clincher I would ask him: Why are the Great Western Railway risks not covered in this country? Why is the Grand Trunk at the absurd figure it stands at to-day? Ask the Liverpool and London and Globe, Royal, and other British Companies at New York for a reply. Not only are the Home, Continental, Niagara and other great American Companies engaged in this nefarious business, but the great British Companies are equally so, and were it not for telegrams repeated on several occasions from their sister agencies in this city, couched in following terms: "Pray do not quote rate on —, leave us a bite," the title that is left of our Canadian business would soon disappear in the gourmandizing appetite of our American neighbors, both British and local. I would therefore add that, if the Americans were to give our Canadian companies free admittance to their States, it would be nothing more than a recompense for the pillage they have been guilty of for years past in this country.

TIT FOR TAT.

Toronto, Oct. 31st, 1881.

THAT BOX OF RAILWAY BONDS.

To the Editor of the Journal of Commerce.

DEAR SIR.—According to request I subjoin a statement concerning the dispute between the South Eastern Railway and the Merchants Bank as to the guardianship of a certain tin box of bonds left some years ago in the custody of the bank.

About two years ago, when looking over some old notes accounted as bad, I came across some acceptances of the Montreal, Portland and Boston Railway which had been discounted in Toronto some eight years ago for customers who afterwards became insolvent. These notes, amounting to \$11,000 or \$12,000, had been treated as worthless for several years. Observing that the acceptances were upon the verge of lapsing under the Statute of Limitations, I directed the solicitors of the bank to sue out a writ and obtain judgment. This was done, but judgment was returned by the sheriff *nulla bona*. Some weeks ago the secretary-treasurer of the M. P. & B. Railway, presented at the bank an order signed by the proper party for the surrender of the tin box, said to contain securities, which the bank had for some years held in safe custody, subject to the order of Hon. Thos. Ryan. The order having been duly honored, and the secretary-treasurer invested with its delivery, I caused it to be seized by a bailiff who was on hand, under a writ of *saisie arrêt* after judgment. Having obtained an order from the court directing that the box be opened, the bailiff took an inventory of its contents, and appointed me as guardian. The box contained a large amount of bonds of the Montreal, Chambly, and Sorel Railway. The railway people then applied for and obtained an order from Judge Jetté appointing as guardian in my stead Mr. Duncan McIntyre, vice-president of the Canadian Pacific Railway, and directing me to hand over the box to him. This, however, I was debarred from doing by reason of four other writs served upon me in my capacity of guardian, in the interval, by other judgment creditors of the Railway Company. Had the box being delivered on Judge Jetté's order, I should have exposed myself to be declared "in contempt of court," by reason of these writs ordering me to retain it. Acting, therefore, under advice of counsel, I declined to deliver the box, at all events until the defendants should succeed in quashing the subsequent

seizures. Thereupon defendants moved before Judge Jetté for a rule declaring me in contempt of court. It is manifest, however, that I should have exposed myself to a like proceeding four-fold had I complied with Judge Jetté's order. Pending the decision after the motion had been argued, an intervention was filed by one of the parties by which the aforesaid subsequent garnishees had been executed; whereupon the Judge commended the correctness of the position I had taken under the circumstances, discharged the *delibéré*, thus causing the proceedings to have me declared "in contempt of court" to fall to the ground.

(Signed) WM. J. INGRAM,
Asst. Genl. Manager Merchants Bank.
Montreal, Nov. 2d, 1881.

Financial and Commercial.

MONTREAL WHOLESALE MARKETS.

THURSDAY, 3rd November, 1881.

As the close of navigation is approached there is the usual, gradual falling-off in the volume of trade, incident to the season, but in those departments in which shipments of orders in hand are desirable before the winter rates of freight are enforced there is considerable animation. There is but a few of the regular line of steamships in port, and a very few yet to arrive, although judging from the present extraordinary mild weather navigation may be possible to a later date this year than usual. Business was somewhat interrupted this week by the observance by many of All Saints' Day as a holiday. The money market rules steady without variation, rates of discount being from 6 to 7 per cent and of loans on stocks 5 to 6 per cent. Sterling Exchange quiet, none offering; between banks the rate is 108½, and over the counter, 108½. Drafts on New York nominal, at ½ prem. On the Stock Exchange business has been rather inactive for the week, with no special feature of interest to note. Values have fluctuated, and receded in some instances, but at the close the market is stronger, with quotations higher than a week ago, as may be seen by a comparison of the record of transactions. Montreal Bank closes 1 per cent higher than at our last reference, at 20¼ asked, and 199½ bid.

Sales to-day: Morning Board—4 Montreal Bank at 199½; 25 Ontario at 58½; 150 do at 59; 30 Molsons' at 116; 39 Merchants' at 128; 8 do at 128½; 25 Richelieu at 45; 125 do at 45½; 20 Dundas Cotton Co. at 125. Afternoon Board—55 Montreal at 200; 125 do at 196; 53 Molsons' at 116; 11 Jacques Cartier at 105; 98 Merchants at 128; 175 Montreal Telegraph at 126½; 50 Richelieu at 45½; and 100 City Gas at 142.

CATTLE, ETC.—There was but little business done on the local markets on Monday. At St. Gabriel market the offerings comprised 1,677 head cattle and 1,455 sheep. A couple of carloads of good shipping Cattle were sold at 4½c per lb., live weight, the quoted range for such is from 4c to 4½c. Sheep were bought at 4½c to 5c per lb., for good to choice, and lambs at \$2.50 to \$4 each. Hogs were weak and lower, selling generally at \$6 to \$6.50 per 100 lbs., a few extra choice lots being held at \$6.75 to \$7. At Viger market about 400 head of cattle and 500 sheep and lambs were offered, but owing to the two fast days and one holiday this week, the demand from city butchers was unusually light. Cattle were sold at 3c to 3½c per lb., a few choice steers bringing 4c to 4½c, and lambs at \$2.50 to \$3 each.

DAIRY PRODUCE.—The market for both Butter and Cheese has continued dull. Choice Fall ens of creamery and dairy butter will command full prices, but these form such a small percentage of supplies as to be no criterion whatever of market values. It is stated that some dealers have commenced to consign the stocks to the English market on their own account, instead of waiting longer for export buyers here to take hold, and a new feature in the trade is the shipment of butter from this province to the United States, several carloads having been shipped during the last few days from districts along the North Shore Railroad. In this market business is confined to supplying the local demand, which also is quite limited, at about our quotations. Holders of fine white and colored Cheese are not offering, and in the absence of transactions values have remained nominal, buyers and sellers continuing apart. Yesterday, however, sales of different lots, amounting in all to about 700 boxes of late August and September make, were reported at 12c; holders of these descriptions generally ask 12½c to 13c, but there are no buyers at these prices. The recent light shipments from this continent appear to be having their effect upon the English markets, as cable advices received yesterday note "a steady consumptive demand, at improved rates." The Liverpool public cable is quoted at 58s. to 58s. 6d., while large sales are reported to have been made at 63s. to 65s. per cwt. Stocks in this city are estimated at about 60,000 boxes, of which, it is stated, one house alone holds 40,000 boxes, and refuses to sell except at prices considerably above the views of buyers. It is generally conceded that the make from the beginning of the season to the 15th August was fully 15 to 20 per cent larger than during the like period last year, and up to that date factorymen had sold up pretty close, the cheese having been shipped abroad. Recent mail advices state that English dealers have not stocked up because the majority have been holding back for the September and October makes from this country. But it is contended that those who want to lay in stocks of that class of goods will have to advance their prices, as the make from the 15th August to the 15th October is said to be much less than for the like period last year, hence there would be a smaller stock of fine fall cheese than usual to be disposed of, and the factorymen seem to be fully alive to this, as at Ingersoll on Tuesday, although buyers offered 11½c to 12c, they refused to sell under 12½c to 13c. Thus it will be seen that the fight between the "bulls" and "bears" continues as determined as ever. In New York there is no positively new point or feature to the butter market reported. Strictly choice goods receive more direct attention than other grades, but the least imperfection of quality makes the sale very uncertain, and, as a rule, only at a considerable concession. The distribution is almost solely on home account, with buyers operating merely to the extent of immediate wants, but the stocks are evidently accumulating. The ruling quotations in New York for best grades of cheese are 12c to 13c, but the latter price is seldom obtained. Sales slow.

DRY GOODS.—No new feature has been developed in this branch during the week. All Saints day (Tuesday) interfered with business more or less, many citizens and people in the surrounding country having observed it as a holiday. The leading houses continue to receive a sufficient number of sorting-up orders per travellers to keep the staffs fairly busy, and there has been a few customers in the market from the Townships and near-by towns on the Grand Trunk West, but the majority of house-sales have been made to city retailers, who continue quite busy. The Canada Cotton Co., owing to a firm demand for it, recently advanced the price of their lowest duck cottons ½c per yard, but this cannot be regarded as foreshadowing any general change, although, as stated in a previous report, the tendency in values for cottons seems to be upward, in sympathy with American markets. Payments quite satisfactory, many customers availing

themselves of the discounts for cash. Some of the travellers have returned from their sorting trip and report stocks in the country not materially reduced yet, owing to the protracted mild weather.

DRUGS AND CHEMICALS.—No change in prices to note since our last.—Business is tolerably active, with a fair demand for all classes of goods.

FISH.—Additional cargoes of Labrador herrings have arrived, and a few cargoes have changed hands during the week at \$8.25 per bbl; the quoted range is from \$6.25 to \$6.50, as to quality and size of lot. Nova Scotia *Splitt* herrings continue in fair request, at \$5.50 to \$5.75, the latter figure being paid only for choice; inferior brands are sold at as low as \$5.25. Receipts of *Green Cod* are light, and under a fair demand values have advanced to \$5 to \$5.25 for No. 1, and \$4 for No. 2. *Dry Cod* meets with a fair steady enquiry, and choice *Gaspé* fish command \$4.75; for ordinary qualities lower prices rule. Fresh arrivals of North Shore *Salmon* are reported, but they have not yet been inspected, and prices remain unchanged, as previously quoted. *British Columbia Salmon* still selling in small lots at \$16.50 per bbl.

FLOUR AND GRAIN.—All the breadstuffs markets—English, American, and local—have ruled dull and heavy, with values steadily declining since our last issue. The speculative demand having fallen off considerably, wheat is returning to its normal value, but it is still considered intrinsically too high in the West, in proportion to supplies in sight, consequently a number of Wisconsin millers have shut down their mills until lower prices are established. This caused a drop in Chicago to-day of 2c for No. 2 Spring wheat, and New York is also quoted 1c to 2c lower for winter wheats on speculative account. Liverpool was cabled firmer to-day. In this market there has been little business doing all week; dullness was the characteristic feature, and there is a great shrinkage in values for both flour and grain, as compared with last Thursday. Stocks of wheat in Montreal continue to accumulate, and they now amount to 332,591 bushels, against 83,567 bushels at the like date last year. The stock of peas is 100,000 bushels, against 27,000 bushels at like date last year. There was a little more business done to day than on any day this week; a cargo of white wheat changed hands at \$1.37, and a cargo of peas was sold at 9½c. A small barge load was disposed of on Tuesday at 9c. For a cargo of oats 38c was bid to-day, but 39c was stoutly asked. No recent sales of rye or corn. Owing to the plethora of supplies and absence of demand, the *Flour* market continues extremely dull; stocks here have increased 18,000 brls. since the 15th ult., and are now estimated at 71,255 brls., an unusually large stock for this time of year. Values have declined 15c to 20c per bbl. for leading brands, as will be seen on reference to our table of "prices current" on another page. Superior Extra sold in round lots to-day at \$6.20, and small lots to the local trade were disposed of as follows: Spring Extra at \$6.20 to \$6.25; Superfine at \$6, and fine at \$5.20.

FRAGMENTS.—Are rather firmer, owing to the small quantity of tonnage now offering. Engagements have been made this week at 3s 3d to Liverpool for grain; the rate to London is 4s, but no steamers for Glasgow offering.

FRUITS.—Trade in *Apples* this week has been fairly active, but chiefly in supplying the local demand, as the Americans are directing their attention nearly altogether in the west, where prices are naturally lower. Stocks in this market are not large, and choice winter apples are held firmly at \$3.50 to \$4; the range is from \$3 to \$4, a mixed lot of 1,000 brls. having been sold at \$3. Two carloads Montreal *Fameuse* changed hands yesterday at \$3, at which figure the market rules firm. Cable advices just re-

ceived report sales of *Fameuse* apples in Liverpool at 20s. Arrivals in that market for the week ending 15th Oct. were 6,879 brls., of which 2,000 brls. were from Montreal; total arrivals in Liverpool up to the 15th ult. 23,849 brls., against 127,320 brls. for the like period last year. The demand there for sound red fruit was active, but *gr. en* stock was still neglected; Canadian pippins sold at 18s to 24s; *Fameuse* at 14s to 19s, and greenings at 13s to 15s—at that date. *Lemons* in moderate demand only, at \$4.50 per box, or \$8 to \$9 per chest. *Almeria Grapes* getting scarcer, and, under a good demand, are held firmly at \$6.00 per bbl. *Cranberries* exceedingly scarce; very small lots, if any, in the market. Quoted at \$8 per bbl. A Halifax despatch says the steamship *Avlona*, from Malaga and Cadiz, with a cargo of fruit for Montreal, has put into St. John's, Nfld., with a broken rudder and cargo partly jettisoned.

GROCERIES.—Teas.—The movement is not to any considerable extent, but there is firmness for desirable Japans as to style and quality, while low and inferior grades continue neglected. Young Hysons, Gunpowders, and other China Green Teas move slowly. The English market for the high class Greens is higher. Black Teas steady and slight advance lately reported from England. *Sugars* not active and with a range of prices about as last week. New York market steady for raw sugars, and somewhat lower for refined. *Molasses* held without change during week. *Syrups* firm. *Rice* dull. *Coffees.*—Not an active trade doing on about previous week's basis of prices. *Spices.*—The extreme price of Pepper is somewhat abating, and at chief centres the stocks keep full, with no disposition on the part of buyers to buy largely. Nutmegs firm; other spices unchanged. *Fruits.*—The disaster to the *SS. Avlona* will likely have effect on prices to some extent, provisionally vessel and crew are saved, but, apart from the 80 to 100 tons jettisoned, there appears, as per report, a good deal of damage to cargo. The Halifax portion of the cargo is to be taken off at St. John, and the vessel, as soon as repairs can be done, will, it is believed, start for this city. Valentias on the spot have been scarce, but now lots are at hand, 9c to 9½c for quantity up to 10c for small lots are current figures. Extra Malaga Raisins are in small supply; ordinary kinds not active. Currants, 6½c to 7½c for ordinary up to 7½c to 8c for extra fine. Sales amount to several hundred barrels. Figs in mats 5c to 6½c, boxes 14c to 17c. Sultanias firmer, 12c to 13½c.

HARDWARE AND IRON.—The volume of business is well maintained, considering the advanced period of the season; leading houses are crowded with orders, and travellers are forwarding more. The falling-off in the demand, usual at this time of year, may, however, be expected. Remittances continue satisfactory. *Bar Iron*, which is moving off freely in car lots, has been further advanced to \$2 for large lots and \$2.10 for small quantities, owing to firmer English markets and the increased cost of importation. Freight from Liverpool to this port have advanced 14s to 14s. 3d, net, which is equivalent to an advance here of 20c to 25c per 100 lbs. In consequence of the rise in iron, quotations for hoops and bands, boiler plates and sheet iron have also to be advanced 10c all round. *Ingot tin* continues very scarce and firm at 27c. *Ingot copper* is also higher, round lots having been sold this week at equal to 17½c; quoted at 17½c to 18c. *Tin Plates* remain firm, under a good jobbing demand, at last week's quotations, \$5.75 being the lowest figure now for IC charcoals. No large transactions between merchants. The local *Pig Iron* situation is unchanged; a good enquiry from Western consumers continues to be experienced, but owing to the difficulty in procuring freights from this port—no boats and cars obtainable—little or no business can be done. "Warrants" have declined 1s in Glasgow, which market is reported somewhat easier, but this does not affect this market, the strong feature here being the high winter rate

of freight asked from Glasgow, viz., 25s. Sales for the week comprise but a few small lots of *Summerlee* and *Eglinton*, at our quotations.

HIDES AND SKINS.—Owing to the absence of demand from tanners who have produced an excessive supply of leather, and have been admittedly making no profits for some time past, prices for *raw hides* in this market have further declined 1c. per lb., butchers now being paid \$8, \$7 and \$6, respectively for Nos. 1, 2 and 3. It is stated that a Quebec firm hold 3,000 *hides*, unable to sell them. American *hides*, on the contrary, have advanced, in both Boston and the Western markets, about 4c per lb., being quoted in Chicago at 9½c to 10c for pure bull *hides*; it would seem, therefore, that the remedy for the present state of affairs exists in a curtailment of the production of leather and keeping prices of *hides* low enough to enable dealers to ship them to other markets if necessary. Several carloads of Western States *hides* have been sold here this week at 10½c., at which figure holders are firm.—The market for *Sheepskins* is unsettled at the moment, as prices for this month have not yet been fixed; we quote 95c to \$1 as the probable range. Nothing doing in *Calfskins*.

HOPS.—There is no life to the local market; both the offerings and demand are light; during the week a few round lots have been sold here at 20 to 22c to brewers. There are considerable quantities of the new crop in the country, but the major portion is understood to be in the hands of speculators; the Americans instead of being buyers are now holders, it seems, and as nearly 80 per cent of the English crop is said to have left the hands of growers, and shippers on this continent can realize a fair profit at present prices in the English markets, no early change in values current here seems probable. Late cable advices report a sale in England of 500 bales at 168s. per cwt., with strong markets. In New York strictly choice goods have brought 30c in small lots only during the week; the average range of prices for medium to fair qualities is from 26c to 28c. Ex.orts from New York to Europe for the week were 2,452 bales; since September last, 10,952 bales, against 5,164 bales for like period of last year.

WINDOW GLASS.—The demand is reported active, with prices firm and likely to advance. There is about a month's supply, it is said, in the whole country, so that much higher prices are expected to rule shortly.

LUMBER.—No change from last week's report; prices firm, and no decline probable, until some estimate can be made of next season's production. Should the winter season and spring drive be favorable there is no doubt that there will be a large stock, and prices will, consequently, moderate. The present consumption for building purposes in New York and other large cities is something enormous. The majority of good dwelling-houses are being finished in hard wood, such as oak, mahogany, cherry, walnut and hazelwood or Southern gum tree. The latter is just coming into use, and is a handsome light brown or drab color, with dark and light streaks running through it; it grows a large size, takes a fine polish, and is easily worked. The price of it is about the same as oak.

LEATHER.—On the whole the market has been quiet, although some dealers have been busier than others. The demand is chiefly for good plump *Sole*, but were the enquiry even more active no very large lots could be bought. Common grades are more plentiful, at easier prices, if anything. Prime *Slaughter* is scarce and wanted, at firm prices, 28c to 29c, the outside figure being for choice qualities. *Black* leathers, of which there is an over-supply, are dull of sale, especially *Upper* and *Splitt*. A lot of 400 sides of *Lebbie* was sold at 11½c, and another lot of 600 sides same grade is reported sold at 11c. It is now between seasons with

the shoe manufacturers, but, as western jobbers have already begun to file an appearance in the market, it is expected that the demand for leather will accordingly improve very shortly.

Oils.—Stocks of Cod oil here are not heavy, although the arrival of some fresh cargoes, not yet inspected, is reported. The demand continues steady, but dealings have been confined to small lots, and values remain as previously quoted. Several enquiries for round lots of *Steam Refined Seal* have been received by local dealers this week, but no quotable transactions can be reported. *Linseed* and *Turpentine* remain quiet and unchanged.

Provisions.—The Western provision markets have been weak and steadily declining since our last report. A further drop of 25c to 27½c per barrel for pork, and of 17½c to 20c per 100 lbs. for lard, January and February deliveries, having occurred in Chicago yesterday. There has been a great falling off in the export trade in Western provisions this year, and W. J. Trafton, jun., New York, an acknowledged authority, writing on the subject says: "At the present high prices for fresh pork, the consumption has fallen off greatly, poultry, corned beef and fish being much cheaper and abundant. This great falling off in the export trade, which seems likely to continue for six months or more, is of far more importance prospectively than dealers have any conception of, and its financial importance is not thought of by many. The falling off in the export demand for Western prime mess is very great, and the dealings in options have almost come to a stand still, as the future is so full of doubt and uncertainty." In this market the demand for pork and lard has continued light; and in sympathy with the decline in Chicago prices have been weak and declining. *Mess pork* being now quoted here at \$20.50 for Chicago uninspected, and \$21 to \$21.50 for old pork, inspected. For small lots of the new article \$22 to \$22.50 is, in some cases, asked. Dealers are carrying light stocks, in anticipation of considerably lower rates still. The high prices for lard curtails the demand. Dealers refuse to take hold at present asking figures. Fairbanks is quoted at 15½c and Canadian at 15c. *Hams*, always quiet at this period, are moving off in small lots at 13c to 14c for canvassed. No *bacon* in the market. *Eggs* quiet but strong, under light receipts and a good steady demand, at 21c to 22c for the bulk of stocks; strictly fresh lots scarce and command 24c per doz.

Poultry.—The trade in Canadian poultry this autumn promises to be considerably larger than last year; it is believed that the American demand will be more extensive this season than for many years, and the farmers of Ontario and Quebec seem to be prepared to supply it. Already American buyers are in Ontario endeavoring to make contracts ahead, and some are reported to have been closed. It is rather early for shipments to this market, and not much has been done yet, the weather having been decidedly unfavorable for handling dressed poultry; still a number of cases and boxes have been received by one or two dealers in fair condition, and sales are reported here at 9c per lb. for turkeys, and 8c for chickens, in cases. Partridges have also changed hands at 50c to 55c per brace; one lot of 200 brace was bought on Tuesday at the inside figure.

SALT.—Market continues firm, at the late advance, sales being reported at quotation: 57½c to 62½c for Liverpool coarse; \$1 to \$1.10 for factory filled; and \$2 for Eureka filled.

Wool.—There is a steady demand from manufacturers, who have been buying moderate-sized lots of Canada pulled wools during the week at the prices last quoted. In foreign descriptions there is no change to note in either the demand or values; reported sales include 240 bales Greasy Capeat from 20 to 22c.

AMERICAN MARKETS.

(By Telegraph.)

Boston, Nov. 3.—The butter and cheese trade is slow and unsatisfactory. The supply of such fine creamery butter as is quoted at 33c to 36c is very limited. The lower grades move slowly at from 23c to 28c per lb. The indications are that fine fresh made butter will continue scarce and high during the winter. Yesterday's St. Alban's dispatch quoted the butter market a shade lower. General price 25c to 28c; selections 30c to 35c; fair to good 20c to 25c per lb. The cheese market is dull at 12c to 13c per lb. Eggs are less firm at 27c to 28c. Pork is quiet at \$16.50 to \$15 for prime; and \$18.75 to \$19 for mess. Lard is dull at 12½c to 12½c per lb. Potatoes are rather firm, considering the liberal receipts and light demand. The general price is 85c to 90c per bush. Hay is in good demand at \$22 to \$23 per ton. Apples are plentiful at \$1.50 to \$2.50 for common and good, and \$3 for choice.

New York, 2.00 p.m.—Wheat, No. 2 Red, \$1.43 to \$1.43½ cash, \$1.42½ to \$1.42½ Nov., \$1.46½ to \$1.47 Dec., \$1.49½ to \$1.50 Jan. Corn, 69½c to 70c cash, 69½ Nov., 71c Dec., 73½c Jan. Oats quiet.

Chicago, 1.00 p.m.—Wheat, \$1.29½ nominal Nov., \$1.30½ Dec., \$1.37½ Jan. Corn, 61½c Nov., 63c to 63½c Dec., 63½c Jan., 77½c May. Oats, 43½c Nov., 43½c Dec., 43½c nominal Jan. Pork, \$15.97½ nominal Nov., \$17.45 Jan., \$17.65 bid Feb. Lard, \$1.10 to \$1.15 nominal Nov., \$1.10 to \$1.15 nominal year \$11.45 Jan., \$11.57½ Jan.

Milwaukee, Wheat, \$1.28½ cash Nov., \$1.30½ Dec., \$1.31½c Jan.

ENGLISH MARKETS.

BEERBOHM'S ADVICES—Thursday, Nov. 3.—Cargoes Wheat and Corn—floating cargoes firmer, held higher; cargoes on passage and for shipment, more disposition to buy; medium Chicago or Mil. Wheat, off coast, 51s-6d; Red Winter Wheat, off coast, 53s 9d; Mixed American Corn, off coast, 29s 9d; do, for prompt shipment, 29s 6d. English country Wheat markets quiet. French Wheat markets firm. Liverpool Wheat on spot, steadier; do Corn, quiet but steady. Wheat and Flour in Paris, firm. On passage for the United Kingdom—Wheat, 2,475,000 qrs; Corn, 340,000 qrs. No. 2 Red Winter Wheat for shipment, this month and next, or for prompt shipment, 53s 6d.

TORONTO WHOLESALE MARKETS.

(By Special Telegraph.)

Toronto, Nov. 3, 1881.

There has been an active demand for the leading lines of merchandize since our previous advices. Trade during October has been highly satisfactory, and the November opening is auspicious. Large quantities of wheat and barley have been marketed by farmers at high prices, and country dealers are ordering merchandize more freely. Within the week a great number of merchants have visited the city, and given their personal attention to purchases. The general tone of the markets is firm, and dealers anticipate a large trade during the current month. There is a fair demand for dry goods, and large sales of hosiery, ribbons, gloves, dress goods, &c., are reported. Heavy descriptions of goods are not going off so rapidly in consequence of the mild weather, but should the weather change an active demand would probably follow. Prices are very firm, with stocks of cotton small. Prints have advanced in the English markets, and silks are also reported as higher. Travellers, as a rule, are all out, and many buyers have left for the pur-

chase of spring goods in the British markets. Notes are being met with promptness in all departments of trade. Hardware still remains active, with dealers busy in sorting-up orders in cutlery. Pig and bar iron and sporting materials were also in good demand and firm. Groceries are more active, but sales of sugars and teas have not been up to expectations. Dried fruits and fish are especially active. Provisions are dull, and breadstuffs quiet and easier. The money market has ruled fairly active and rates slightly easier. Call loans are being made at 5½ per cent, and time loans on good collateral at 6. Commercial paper is unchanged, the discount of A1 being 6 per cent, and the ordinary 7. Sterling exchange is in moderate demand and steady; 60-day bills are quoted at 108½ to 108¾ between banks and 108½ across the counter, and demand bills at 109 to 109½. Gold drafts on New York are ½ premium. The stock market has been fairly active, and although in some instances banks were irregular the tone has been strong. Sales within the past few days include Ontario at 59½, 59, 58½, 57, 59, 58½. Dominion at 188½, 189½, 191, 190½, and 189, Standard at 111½ and 112 Federal at 151, 152 and 153, Imperial at 132 and 133, and Commerce at 140½ and 141½. Loan and Miscellaneous shares were more active and firm, with the following sales:—Farmers Loan at 131, Union at 133 and 133½, Building & Loan at 103½ and 103, London and Canadian at 141 and 140½, Canada Permanent at 205, Freehold at 164, Western Canada at 175, British America Assurance at 140, Western Assurance at 206, and Consumers Gas at 141, 142, 142½, 143, and 143½. The market closed to-day with sales of Montreal Bank at 199½, Ontario at 58½, Commerce at 140½, Dominion at 189, Standard at 111½, Federal at 153½, Western Assurance at 206½, and Building and Loan at 103.

Following are the closing bids to-day as compared with those of last Thursday:

Banks.	Bid	Bid	Loan Cos.	Bid	Bid
	Oct. 27.	Nov. 3.		Oct. 27.	Nov. 3.
Montreal..	198	199½	Can. Permanent	201	205
Toronto..	161	160	Freehold..	163	164
Ontario..	57½	58½	Western Can..	173	174
Merchants	127½	123	Bldg. & Loan..	102½	103
Commerce	139½	140½	Imp. Savings..	.....	.....
Dominion	187	188½	Farmers' Loan.	131½	126
Hamilton	122	122	London & Can'dn	.....	149½
Standard..	111½	111½	Buron & Erie..	.....	.....
Federal..	150	153	Dom. Savings..	120	.....
Imperial..	132	132½	Ontario Loan..	134	134
Molsons..	.....	115½	Hamilton Prov..	135	134½

BOOTS AND SHOES.—The wholesale trade is fairly active on sorting-up orders, which are larger than usual. The movement this season is highly satisfactory, and prices are being well sustained, although profits are small. Factories are busy on back orders, and Spring makes will soon begin. Remittances are good, and the few losses more than make up for close prices.

COAL AND WOOD.—The demand for coal continues good, and the prices are unchanged from last week. All kinds of hard sell at \$6.50 a ton delivered; the best soft at \$6.50, and second quality at \$6. Wood is fairly active and firm at \$6 per cord for hard and \$4 for soft.

COAL OIL.—The refined market is active, and notwithstanding the lower prices of crude values are unchanged. At \$2 a barrel for crude there was little profit in refined at 24c per imperial gallon. This price is paid for barrel

lots, and 23½c for five to ten barrel lots. Crude in Petrolina is quiet and quoted at \$1.75 a barrel.

COUNTRY PRODUCE.—*Apples.*—There is a large demand for choice winter fruit from the United States, and prices are very firm at \$2.75 to \$2.90 per barrel for Baldwins, Spitz and Greenings. Holders are very firm, and expect still higher figures. *Beans* are scarce and firm; there are buyers of ordinary to choice lots at \$2 to \$2.25 per bushel, and small lots are jobbed at \$2.50 to \$2.60. *Eggs* are in small supply, and all offering are freely taken at 21c per dozen in case lots. *Hops* are not quite in such demand as a week ago, but values are unchanged; really choice sell at 20c to 21, ordinary at 15c to 18c, and yearlings at 12½c. *Hops* are offering quite freely on the street, and prices are easy at \$7 to \$7.50. No car lots offering. *Onions* are quiet and unchanged at \$2.25 to \$2.50 per barrel. *Potatoes* continue in good demand, and prices are maintained; sound car lots of Early Rose bring 85c per bag; street lots offer more freely, and prices easier at 80c to 85c. *Poultry* more plentiful and easier; chickens and fowls sell on open market at 45c to 60c per pair; geese in boxed lots at 6c to 6½c, and turkeys at 10c to 10½c per lb. *Tallow* is quiet and steady; dealers pay 4c for rough, 7½c to 7¾c for refined.

DRUGS AND CHEMICALS.—Trade is moderately active, and payments continue satisfactory. Prices are steady all round, and in some cases firm. *Opium* is steady, with sales at \$4.75 to \$5. *Quinine* unchanged at \$3.05 to \$3.25. *Tartaric Acid* is unchanged at 58c to 60c. *Cream of Tartar* unchanged at 35c. *Turpentine* steady at 90c to 95c. *Linseed Oil* steady at 79c for boiled and 76c for raw. *Glycerine* firm at 45c to 47c. *Potass Iodide*, \$3 to \$3.25 per lb. *Potass Bromide*, 43c to 48c per lb. *Oil Lemon*, \$3.75. *Alcohol* continues firm at \$2.75 per gallon. *Morphia* easier at \$2.60 to \$3 an ounce. Cubeb berries have advanced to 95c. There is a fair demand for chemicals at unchanged prices.

FLOUR AND MEAL.—*Flour* has been very quiet all week, and the demand is next to nothing. Prices have been too high for export, and as they are now getting lower the probabilities are that the demand will increase. On Saturday and Monday sales of Superior Extra were made outside at equal to \$5.90. Yesterday more was offered at this price, with \$5.80 bid, but no sales. Extra is purely nominal at \$5.80, and Spring extra at \$5.85 to \$5.95. The stock in store is 2,311 barrels, against 1,800 barrels last week and 3,340 barrels the corresponding week of 1880. *Bran* has been in fair demand; sales on Friday were made at equal to \$13 on track, and buyers would probably pay \$13.50 on spot, but holders ask \$14. *Corncmeal* is quiet and firm, with sales confined to small lots at \$3.75 to \$4. *Outmeal* is scarce and firm, with car lots worth \$4.65 to \$4.75 on track.

WHEAT.—Business has been very quiet this week, with sales restricted to immediate wants. There has been no export demand, and Fall wheat is rather easier than Spring. The latter part of last week there were sales of No. 1 Spring at \$1.34 on track, and of No. 2 Fall at \$1.30 f.o.c. On Monday a car of No. 1 Spring sold at \$1.33 f.o.c., and 5,000 bushels on Tuesday at \$1.31, with more buyers at the latter price. Two cars of No. 2 Fall sold on Tuesday at \$1.27, and that price was bid for a round lot without sellers. No. 2 Spring is normal at \$1.31. The stock in store is 180,939 bushels, against 178,582 bushels last week and 65,236 bushels the corresponding week of 1880. The market to-day closed dull, with sales of No. 2 Fall offering at \$1.27 and No. 2 Spring at \$1.31.

COARSE GRAINS.—*Barley.*—There has been an easier feeling in this grain the past week in sympathy with United States markets. Sales as a rule are confined to car lots, and shipments are about equal to receipts. The latter part of last week there were sales of No. 1 at 98c and

97c and on Tuesday at 95c. No. 2 choice sold on Friday and Saturday at 96c, and on Tuesday at 91c. No. 2 ordinary sold at 90c and 91c on Saturday, and at 89c on Tuesday. No. 3 extra sold at 85c on Friday and at 83c on Tuesday. No. 3 ordinary offered at 82c yesterday, without bids. Some 15,000 bushels of No. 2 offered yesterday at 90c, November delivery, without bids. There were sales yesterday of No. 1 at 92c and 93c. No. 2 choice at 90c and No. 3 at 82c. The market to-day is quiet, with sales of No. 1 at 92c and No. 2 extra offering at 83c with 80c bid. The stock in store is 283,900 bushels, the same as last week, against 410,874 bushels the corresponding week of 1880. *Oats* have been scarce and wanted; prices are firm, with sales of car lots on Friday at 42c on track and yesterday at 43c on track. No stock in store against 2,881 bushels a year ago. *Peas* quiet and steady, with few offerings; a car of No. 2 sold on Thursday at 80c, and one offered yesterday at same price with 77c bid. No. 1 nominal at 80c to 82c; stock in store 6,751 bushels; against 6,348 bushels last week and 26,518 bushels a year ago. *Rye* quiet and easy; sales of car loads have been made at 95c and 94c on track; stock in store 8,763 bushels, against 7,222 bushels last week and 8,441 bushels a year ago. *Corn* quiet and steady at 80c to 81c on track. *Peas* easier to-day, with a sale of 10,000 bushels of No. 2 at equal to 77c.

FREIGHTS.—Rail freights on flour firm on the basis of 30c to Montreal, 42c to Quebec, and 65c to Picton, Truro and Halifax. Lake freight unchanged. Ocean rates on flour higher at 36c per cental in sacks; pork, boxed meats, etc., 40c; butter 54c to 59c, and apples \$1.20 per barrel for lots of 130 barrels and over.

GROCERIES.—Trade is reported brisk, with stocks of fruits and fish very scarce. The demand for the latter has been unprecedented: No. 1 Labrador sells at \$6.50 per barrel, No. 1 Shore Splits at \$6 to \$6.25, and No. 1 Bay Splits at \$5. Sardines, 11c for ½s and 22c for ¼s; canned lobster, \$1.35 to \$1.70; best Salmon, \$2.10; Quintal Cod, 5c to 5½c; boneless, in 30 lb. boxes, 4c; do in 5 lb. boxes, 4½c. Valencia raisins are in active demand and firm; there are no stocks, but as they are daily expected, sales to arrive are being made at 9½c to 9¾c. Currants are steady at 7½c to 7c; Sultanias are easier at 13½c to 14c; London layers, large lots, \$2.75; Black basket, \$3.50; Blue Crown, \$4.75. *Nuts* unchanged at 10c to 10½c for Walnuts and 17c to 18c for Almonds. *Peppers* scarce and firm; white, 23c; black, 16c. *Sugars* in moderate demand and steady at 9½c to 9¾c for jobbing lots of granulated; bright yellows, 8½c to 9c; low yellows, 8c to 8½c. *Teas* quiet and firm on small orders; prices are firm at 30c to 38c for common Young Hyson, 40c to 50c for medium to good, and 60c to 65c for fine. Common Congou, 30c to 40c; good, 40c; fine 60c to 70c. *Syrup* steady; common, 60c; amber to choice amber, 65c to 68c per Imperial gallon. *Coffee* fairly active, with sales of round lots of low grade Java at 20c and medium grades at 23c to 25c; Singapore, 20c to 23c; Rio, 18c to 20c; Jamaica, 22c to 24c. *Rice* steady at \$4.25; *Tobacco* continues firm, and a further advance expected, at 42½c to 55c for 6s and 8s; 48c to 60c for bright navy 3s; 42c to 45c for Solaces; and 85c to 95c for Virginia. *Liquors* are moderately active and firm; pure Jamaica Rum, 16 o.p., \$2.75 to \$3; Demerara, \$2.45 to \$2.75. Gin—green cases, \$4.25 to \$4.50; red, \$8 to \$8.50. *Wines*—Port, \$1.50; fine, \$2.40 to \$5.40. Sherry, \$1.50; fine, \$3.60 to \$5.40. Champagne per case, \$14 to \$26.50. Brandy in wood, Hennessy's, Otard's and Martell's, \$4.50 to \$5.10; second class brands, \$3.70 to \$4.20, according to age; inferior brands, \$2.40 to \$3.30. Whiskey (add 5 per cent.). Alcohol, per Imperial gallon, \$2.75; pure spirits, 65 o.p., \$2.75; do 50 o.p., \$2.50; do 25 o.p., \$1.29; family proof whiskey, \$1.38; old Bourbon, \$1.38; old rye, toddy or malt, \$1.30; domestic whiskey, 32 u.p., \$1.10; rye whiskey, 4 years old, \$1.60; do 5 years old, \$1.70; do 6 years old, \$1.80; 7 years old, \$1.90.

HARDWARE AND IRON.—There is good business being transacted, and the volume of trade for October is comparatively large. Manufacturers of carriages, &c., are buying iron and bolts freely, and sporting materials have been in good demand. *Nails* are quiet and unchanged on the basis of \$2.65 per keg. *Glass* is a little firmer at \$1.85 to \$2. *Galvanized Iron* is firm. *Pig Iron* is firm at the advance of last week, viz., \$25 to \$26.50.

HIDES AND SKINS.—*Hides* are in fair supply and steady. The price of No. 1 steers has been advanced ½c, and dealers now pay butchers 8½c for cows and 9½c for steers. Sales of cured cows have been made at 9½c. *Sheepskins* are in good demand and firmer at \$1.05 for the best offering. *Calfskins* are dull and nominal.

LEATHER.—A good trade is reported for the past week, and prices are unchanged. Stocks of heavy goods are now pretty well reduced. The tone is generally strong, and payments are being met satisfactorily.

LIVE STOCK.—*Cattle.*—The receipts of the past week have been large, there being some

Special Notices.

AMONG THE EXHIBITS at the recent Exposition in this city, and possessing interest for young and old at all seasons, was that of Alexander Douglas, one of the oldest established retail boot and shoe manufacturers in Montreal. The collection exhibited included samples of his hand-made goods in gentlemen's shoes, walking-boots, riding-boots, Wellingtons and Napoleons; ladies' white satin-work, ladies' misses' and children's shoes. Among the curiosities in this line was a pair of slippers of the style of George III's reign, made from the original pattern, the buckles being ornamented with Irish diamonds. A Highland shoe for boy, and an English walking shoe also attracted considerable attention. It is but scant justice to say that the collection would do credit to a fashionable shop in Regent street or Broadway. Those who deal with Mr. Douglas know that it is not in appearance alone that his goods excel. It is scarcely necessary to mention that the exhibitor received a prize: he was awarded eight prizes, one for each sample shown, besides a silver medal and diploma.

Try the hardy species of vines, grown and acclimatized at Beaconsfield by Gallagher & Gauthier of Pointe Claire and Montreal. A pamphlet containing full instructions for planting and caring will be mailed on application. For further particulars address Gallagher & Gauthier at Pointe Claire or Montreal, who will gladly answer all inquiries. Messrs. Gallagher & Gauthier are also prepared to furnish Strawberry and all other kind of Small Fruit Vines in any quantity desired.

WINANS & CO.,

CHURCH STREET, TORONTO.

FOREIGN AND DOMESTIC WOOL.

WOOL for Medium Tweeds.
WOOL for Coarse Tweeds.
WOOL for Etoffes.
WOOL for Medium Flannels.
WOOL for Union Goods of all kinds.
WOOL for White Blankets.
WOOL for Horse and Shanty Blankets.
WOOL for everything.

All selected personally by our Mr. BSN. WILSON, now in Europe for the winter.

The Cheapest Wools in Canada.

Knitting Wools a Specialty.

Sole Agents Hamilton Cotton Co.'y First Prize Silver Medal. Cotton Warps, no other make can compare with them. Every variety at lowest Mill prices. Perfect satisfaction and full length guaranteed. Empty beams returnable at value.

All second-hand Woolen Machinery for sale in Canada, on our books.

Send for printed list, no charge.

forty-five loads. A large number of these were "stockers," which averaged about 1,050 lbs., and sold at 3½c. They are for feeding purposes and will winter at the Don byres. The supply of first-class butchers' cattle was small, and the best price paid was 4½c. There were sales on Tuesday of one load, averaging 1,200 lbs., at \$46 a head; one load, averaging 1,050 lbs., at \$37; one load, averaging 1,100 lbs., at \$43.50; one load, averaging 1,100 lbs., at \$43; one load, averaging 900 lbs., at \$28; and one load, averaging 1,050 lbs., at \$38. Shipping cattle did not offer, nor was there any demand. *Sheep* quiet and unchanged at 4c to 4½c. *Lambs* are offering to a fair extent, and prices are firm; about 400 head sold at \$3.50 to \$4.50. *Calves* are scarce and firm at \$12 to \$15 for first-class and \$6 to \$10 for second-class. *Hogs* are steady, with sales at 6c per lb.

Provisions.—*Butter.*—The supply has been rather better the past week, and the demand chiefly confined to fine selected lots, sales of which have been made at 20c to 21c. A car of choice was shipped to the States a few days ago. Ordinary store-packed is steady at 15c to 18c. *Bacon* is quiet and steady, with sales of small jobbing lots of new long clear at 12c to 12½c, and Cumberland Cut at 11c to 11½c. *Hams* quiet at 14c to 14½c for canvassed in small lots. *Mess Pork* quiet; stocks are small and prices steady at \$21 to \$21.50. *Lard* is moderately active and firm at 15c for Canadian refined and 16c for American. *Dried Apples* are in fair demand, with business confined to old lots at 6c to 6½c per lb. *Cheese* is steady, with small sales of choice at 13c, and ordinary at 12c to 12½c.

Wool.—The movement in fleece is small, holders unwilling to take less than 26c for round lots. Street lots bring 24c. *Supers* are in fair demand and steady at 27c to 29c. Extra is firm at 33c to 36c.

J. A. CHIPMAN & CO.,

HALIFAX, N.S.,

BUY AND SELL ON COMMISSION,
WHOLESALE,

Flour, Oatmeal,
Cornmeal, Grain,
Malt, Butter,
Pork, Lard, &c.

—ALSO—

FISH AND FISH OILS.

SPECIAL LINES.

FOLLOWING DEPARTMENTS:

MILLINERY and MANTLES,

HOSIERY AND LACES,

Small Wares and Notions

Dress Goods and Silks,

Merchant Tailors' Goods,

CARPETS AND

HOUSE FURNISHING,

STAPLES.

HUGHES BROTHERS,

WAREHOUSE:

Yonge, Melinda, Jordan Sts., Toronto.

OFFICE:

214 St. James Street, Montreal,

Mr. E. O'BRIEN, Representative.

LAMBS

PATENT KNITTING MACHINES

Price from \$48 to \$1,000 each.

Excellent for trade Jackets, Mitts, Shirts, Drawers and full fashioned Hosiery, without any seam in them. For Family and Manufacturers use, also the valuable trade knitter, the TUTTLE PATENT RIBBER, knits the real hand rib top, or all the leg and top of foot, or all plain hosiery, and gives either the hand or gusset heels, by hand or power.

For particulars address

LAMB KNITTING MACHINE MANUF CO.,

64 King Street East, Toronto.

H. BAILEY, General Agent

A. W. CRAIG & CO.,

SHIRT and COLLAR

MANUFACTURERS

AND IMPORTERS OF

GENTS' FURNISHINGS,

130 ST. JAMES STREET,

OLD POST OFFICE BUILDING, MONTREAL.

Goods Warranted First-class in all cases.

S. CARSLY,

DRY GOODS, WHOLESALE,

113 St. Peter Street,

MONTREAL,

AND

18 Bartholomew Close,

London.

FALL 1881.

Sorting-up orders filled with the utmost care and despatch.

To the trade generally, and
CASH BUYERS
in particular.

Our stock is now well assorted in every department.

Just to hand, a large consignment of our famous

Blue Black Cashmeres
at lower prices than ever before.

SPECIALTIES IN

New Dress Goods,
New Cloakings,
New Knitted Wool Goods,
New Kid Gloves,
New Silk Goods,
Etc., Etc., Etc.

Terms, 30 days—Nett Cash.

S. CARSLY,

113 ST. PETER STREET, Montreal.

21st October, 1881.



TWO FIRST PRIZES

AT THE

Centennial,

The Gold Medal and One in Bronze.



LANTHIER & CO.

HATTERS & FURRIERS,

271 Notre Dame Street, MONTREAL.

Russian Furs of the finest quality, personally selected. Marten, Hudson Bay Sables, Ermine, &c., Snow Shoes, Moccasins and Indian Curiosities in great variety. The Fur Department, containing the choicest class of goods is constantly open to the public during the season.

SURETYSHIP.

THE GUARANTEE CO.

Of North America.

Capital Subscribed, . . . \$1,000,000
 Paid up in Cash (no notes), . . . 250,000
 Assets, June, over . . . 300,000
 * Deposit with Government, . . . 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent seventeen years ago, and has since actively and successfully conducted the business to the satisfaction of its patrons.

Over \$140,000 have been paid in Claims to Employers.

President: General Manager:
 SIR A. T. GALT, G.C.M.G. EDWD. RAWLINGS.

Head Office:

260 St. James St., Montreal.

* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Legal.

(For Assignees, Accountants, &c., see other page.)

Mount Forest, Ont.

M. O. MACGREGOR,
 ATTORNEY, SOLICITOR. & Co.

London, Ont.

GIBBONS & McNAB,
 BARRISTERS AND SOLICITORS,
 Office Cor. Richmond and Carling Streets.
 Geo. C. Gibbons. Geo. McNab.

W. H. BARTRAM,
 BARRISTER, ATTORNEY-AT-LAW,
 Notary Public, Conveyancer.
 Office—No. 61 Dundas St., near the Court House.

STREEF & BECHER,
 Solicitors to the Bank of Montreal,

MacMAHON, BOULTBEE, DICKSON
 & JEFFERY,
 ATTORNEYS,
 Office over Canadian Bank of Commerce.
 Hugh MacMahon, Q.C. A. O. Jeffery.
 John Boulthbee. W. J. T. Dieks

London, Ont.

GLASS, GLASS & BARRETT,
 BARRISTERS, ATTORNEYS-AT-LAW,
 NOTARIES, &c.,
 Solicitors for the English Loan Co.,
 LONDON, CANADA.

DAVID GLASS, Q.C. CHESTER GLASS.
 FREDERICK BARRETT, M.A.

G. CAMPAIGNE,
 Leamington, Ont.
 Attorney-at-Law, Solicitor in Chancery, &c.

Lindsay, Ont.

W.M. McDONNELL Jr.,
 Barrister, Attorney, Solicitor in Chancery and
 insolvency, Notary Public, Office: Kent Street.

STOCKS AND BONDS.

NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Prices, Nov. 3.
British North America	50	\$ 4,866,666	\$ 4,866,666	\$ 1,215,000	2 1/2	109 103 1/2
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,400,000	4	141 141 1/2
Dominion Bank	50	1,000,000	870,250	451,000	4	171 1/2
Du Peuple	50	1,600,000	1,600,000	240,000	2	89 01 1/2
Eastern Townships	50	1,469,600	1,382,705	230,000	3 1/2	118 122
Exchange Bank	50	500,000	50,000	2 1/2, 00	4	140 141
Federal Bank	100	1,000,000	1,000,000	3 0,000	3 1/2	152 158 1/2
Hamilton	100	1,000,000	748,20 1/2	10,000	4	118
Hochelaga	100	800,000	688,732	.....	0	55 68
Imperial Bank	100	1,000,000	1,000,000	175,000	3 1/2	132 133 1/2
Jacques Cartier	25	500,000	500,000	.....	2 1/2	105 110
Maritime	100	800,500	599,480	.....	0	.....
Merchants' Bank of Canada	100	5,788,267	5,614,570	525,000	3	128 128 1/2
Molson Bank	50	2,000,000	2,000,000	140,000	3	116 116 1/2
Montreal	200	12,000,000	11,999,200	5,000,000	4 2 p.c. B	199 200 1/2
Nationale	50	2,000,000	2,000,000	150,000	3 1/2	94
Ontario Bank	40	2,000,000	2,996,756	100,000	3	58 1/2 59 1/2
Quebec Bank	100	2,500,000	2,500,000	825,000	2 1/2	110
Standard	50	509,750	509,750	7,563	3	111 112
Toronto	100	2,000,000	2,000,000	861,000	3 1/2	155 165
Union Bank	100	2,000,000	1,992,590	13,000	2	97
Ville Marie	100	500,000	.....	.....	.....	95
Building and Loan Association	25	750,000	743,255	.....	3 1/2	102 103 1/2
Canada Cotton Co.	100	.....	.....	.....	.....	131 140
Canada Landed Credit Co	50	1,500,000	663,900	729,000	4 1/2	135 139 1/2
Canada Term. Loan and Savings Co	50	2,000,000	2,000,000	995,000	6	205
Dominion Savings & Inv. Co	50	800,000	717,250	80,000	4	123
Dominion Telegraph Co.	50	711,708	1,000,000	.....	2 1/2	97
Dundas Cotton Co.	100	.....	.....	.....	.....	124 126
English Loan Co.	100	1,319,000	170,476	8,508.	.....	104
Farmers' Loan and Savings Co	50	1,057,250	611,420	58,000	4	124 128 1/2
Freshold Loan & Savings Co	100	1,050,400	680,680	234,024	6	164 164 1/2
Hamilton Provident & Loan Society	100	1,000,000	867,700	125,000	4	136
Hudon Cotton Co.	.....	.....	.....	.....	.....	160
Huron & Erie Sav. & Loan Soc.	50	1,000,000	898,750	245,000	4	156
Imperial Savings and Investment Soc.	50	600,000	568,950	69,000	4	116
London & Can. Loan & Agency Co.	50	4,000,000	560,000	148,000	3 1/2	139 141
London Loan Co. of Canada	50	484,700	300,950	17,432	4	110 116
Manitoba Loan	100	518,900	.....	.....	5	117
Montreal Telegraph Co	40	2,000,000	2,000,000	.....	4	126 126 1/2
Montreal City Gas Co.	40	2,000,000	1,800,000	.....	5	141 142 1/2
Montreal City Passenger Ry Co.	50	600,000	600,000	.....	3	123 126
Montreal Cotton Co.	.....	.....	.....	.....	.....	158
Montreal Investment and Building Co.	50	500,000	401,027	.....	0	69 66
Montreal Loan & Mortgage S'y	50	1,000,000	612,582	64,000	3 1/2	107 107 1/2
National Investment Co.	100	1,460,000	280,000	11,500	3 1/2	112
Ontario Saving and Investment S'cy	50	1,000,000	969,000	158,000	4	128 128 1/2
Richelleu & Ontario Nav. Co.	100	1,565,000	1,565,000	.....	2 1/2	45 45 1/2
Toronto City Gas Co.	50	800,000	800,000	.....	2 1/2	141 142 1/2
Union Loan and Savings Co.	50	500,000	462,762	100,000	5	133 136
Western Canada Loan & Savings Co	50	1,000,000	1,000,000	890,000	5	174 175

ESTABLISHED 1874.

CANNED VEGETABLES,
 CANNED FRUIT,
 CANNED FISH,
 BONELESS CODFISH, HADDIES,
 MACKEREL, HERRINGS,
 CRANBERRIES, LEMONS,
 JELLIES, &c.

D. HATTON & CO.,

IMPORTERS,

18 BONSECOURS STREET, MONTREAL.

L. A. GORDON & CO.,

(Successors to J. C. Gordon & Co.)

General Merchants,

FISH, OILS, PRODUCE, &c.

Consignments receive prompt attention.

31 & 33 ST. NICHOLAS STREET,

MONTREAL.

G. I. RICHARDSON,

MANUFACTURER OF

SUPERIOR SAUCES,

PICKLES, CATSUPS, &c. &c.

15 ST. JAMES STREET,

P.O. Box No. 1567. MONTREAL.

N.B.—First-class and Extra Prizes awarded at
 Dominion Exhibition, 1880.

TO MANUFACTURERS.

THE ADVERTISERS DEALING IN

“SPECIALITIES in DRY GOODS.”

Having a large connection with the retail trade throughout Canada, are desirous of obtaining additional lines of Goods.

Correspondence solicited.

P. O. Box 1939, Montreal.

C. MacDONALD & CO.,

Manufacturers and Jobbers in

HATS, CAPS & FURS,

152 & 154 McGill Street,

(Nearly opposite Albion Hotel),

MONTREAL.

COLIN MACDONALD. JOHN FULTON.

MICHAEL LEAHY & CO.,

Flour & Grain Bags,

(NEW AND SECOND HAND),

249 COMMISSIONERS STREET,

(Opposite Custom House) MONTREAL.

Legal.

Moncton, N.B.

HOLSTED & DICKSON,
 BARRISTERS AND ATTORNEYS-AT-LAW,
 Solicitors, Conveyancers, Notaries Public, &c., Real
 Estate Agents, Main Street, Moncton, N.B. Loans
 negotiated, Moneys invested.

Montreal.

ABBOTT, TAIT & ABBOTT,

ADVOCATES.

North British Chambers, 11 Hospital street.

WHOLESALE PRICES CURRENT—THURSDAY, NOVEMBER 3, 1881.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes.							
Men's Thick Boots Wax.	2 25 2 75	Soda Ash.....	1 50 1 70	Japan, fine to choice lb.	0 42 0 58	Spices: Cassia..... per lb.	0 12 0 22
" Split	1 60 2 25	Soda BiCarb.....	3 12 3 20	Japan Nagasaki.....	0 23 0 31	Blace..... per lb.	0 90 1 00
" Kip Boots.....	2 60 3 00	Sal Soda.....	1 10 1 20	Y. Hyson common to gd	0 26 0 38	Cloves.....	0 38 0 47
" Cat Boots, pegged.....	3 00 3 75	Tartaric Acid.....	0 67 0 60	Y. Hyson fine to finest, lb	0 40 0 65	Nutmegs.....	0 60 0 90
" Kip Brogans.....	1 35 1 40	Bleaching Powder.....	1 35 1 50	Gunpd., fair to med.	0 38 0 38	Jamaica Ginger, Bl.	0 22 0 23
" Split do	0 90 1 10	Citric Acid.....	0 75 0 80	" Good to fine "	0 50 0 60	Jamaica " Unbl.	0 18 0 21
" Buff Congress.....	1 50 2 00	Camphor Eng. Ref.....	0 46 0 48	Gunpd. Finest "	0 65 0 70	African "	0 10 0 11
" Buff & Pebbled Bals.	1 75 2 25	Am. Ref.....	0 38 0 40	Imper'l., med. to gd "	0 32 0 37	Pimento.....	0 13 0 16
" Split do	1 25 1 50	Gum Arabic, per lb.....	0 20 0 35	" Fine to finest, "	0 45 0 65	Pepper.....	0 14 0 16
Shoe Picks.....	1 00 1 75	" Trad.	0 45 0 90	Twanky, com. to gd.	0 25 0 30	Mustard, 4 lb. Jars.	0 19 0 20
Wom's Pebbled & Buff Bals	1 00 1 40	Coppers per 100 lbs.....	0 95 1 00	Oolong.....	0 38 0 53	" 1 lb. "	0 24 0 25
" Split Bals.....	0 90 1 10	Blue Vitrol.....	0 64 0 7	Cougou common.....	0 22 0 26	Rice: Arracan, & c p. 100 lb.	3 65 3 95
" Prunella do.....	0 50 1 50	Dry Goods.		" med. to good. "	0 28 0 33	Sapo..... per lb	0 05 0 00
" Inferior do.....	0 45 0 50	(See <i>Manufact's of Cotton.</i>)		" fine to finest, "	0 40 0 65	Tapioca, Pearl.	0 07 0 09
" Cong. do.....	0 50 1 25	Flour.		" med. to good. "	0 29 0 38	Flake. "	0 07 0 09
" Buskins. do.....	0 60 0 80	Superior Extra.....	6 20 6 25	Fine to choice "	0 40 0 70	Glass.	
Missee's Pebbled & Buff Bals	0 90 1 10	Extra Superfine.....	6 00 6 10	Coffees, green Mocha per lb.	0 32 0 35	7 1/2 x 8 1/2, 7 x 9, 5 x 10.....	1 90 1 85
" Split Bals.....	0 75 0 90	Strong Bakers.....	6 75 7 50	Java.....	0 22 0 29	10 x 12 10 x 14.....	1 90 1 95
" Prunella do.....	0 60 1 00	Rancy.....	0 00 0 00	Marzucabo.....	0 19 0 23	12 x 16 14 x 20.....	2 20 2 25
" Cong do.....	0 90 0 70	Spring Extra.....	6 20 6 25	Cape.....	0 18 0 20	13 x 24.....	1 90 1 95
Child's pebbled & Buff B's	0 60 0 90	Superfine.....	5 90 6 00	Rio.....	0 14 0 18	Hardware.	
" Split Bals.....	0 60 0 60	Fine.....	5 20 5 30	Singapore & Ceylon "	0 22 0 27	Tin: Block, per lb.....	0 27 0 00
" Prunella do.....	0 50 0 75	Middlings.....	4 75 5 00	Chicoory.....	0 12 0 12 1/2	Grain.....	0 28 0 00
Infants' Cacks. pr. doz.....	3 75 6 00	Pollards.....	4 40 4 55	Sugars, (Cks. & Brs.)		Copper: Ingot.....	0 17 0 18
Dairy Produce.		Ont. Bags.....	3 00 4 15	Porto Rico..... per lb	0 07 0 08 1/2	Sheet.....	0 28 0 25
Creamery.....	0 24 0 25	City Bags.....	3 70 3 75	Cuba.....	0 07 0 08	Cut Nails: 3 in. to 6 in.	
Townships, choice select's	0 23 0 21	Ormeal.....	5 20 5 25	Barbados..... per lb.	0 07 0 08 1/2	Hot Cut Am. or Can. Pat'n	2 45 0 00
" choice lines dairies	0 19 0 20	Cornmeal.....	3 70 3 75	Yellow Refined.....	0 10 0 10 1/2	2 1/2 & 2 1/2 ins. "	2 70 0 00
Brockville, choice select's	0 17 0 18 1/2	Bran, per ton.....	20 00 90 00	Cubes.....	0 9 0 10	2 & 2 1/2 ins. "	2 95 0 00
" choice lines dairies	0 18 0 21	Grain.		Granulated.....	0 9 0 10	1 1/2 & 2 1/2 ins. Am.	3 21 0 00
Morrisburg, ch'ce select's	0 18 0 21	Canada White, No. 2.....	1 37 1 87 1/2	Syrups.—Extra. imp. gal.	0 68 0 70	1 1/2 ins. "	3 95 0 00
" choice lines dairies	0 18 0 20	" Spring No. 2.....	1 38 1 39	Good.....	0 64 0 68	1 1/2 & 1 1/2 Cold Cut, Can.	2 95 0 00
Western Dairy, ch'ce lines	0 00 0 00	" Red Winter.....	1 59 1 40	Fair.....	0 46 0 52	Casing, Box, Shook:	
" fair to good.....	0 17 0 19	Extra White Michigan.....	0 00 0 00	Molasses (Barbados). "	0 58 0 58	1 1/2 in. p100 lb. keg.	4 45 0 00
Kamouraska.....	0 15 0 14	White Michigan No. 1.....	0 00 0 00	Trinidad.....	0 46 0 49	1 1/2 in. to 1 1/2 " "	3 70 0 00
Cheese, fine Sept. per lb.....	0 11 0 12 1/2	Red Winter, No 2 Toledo.	0 00 0 00	Fruit: Loose Muscatel, new	3 25 3 50	2 in. to 2 1/2 " "	3 45 0 00
Drugs & Chemicals.		Spring, Chicago No. 2.....	0 00 0 00	Layers in boxes.....	3 00 3 40	2 1/2 in. to 2 1/2 " "	3 20 0 00
Aloes Caps.....	0 18 0 00	Spring, Milwaukee No. 2.....	0 00 0 00	Sultanas.....	0 12 0 13 1/2	2 1/2 in. to 2 " "	2 95 0 00
Alum.....	1 75 1 85	Oats, No. 2.....	0 39 0 40	Seedless.....	0 10 0 11	3 in. to 4 1/2 " "	2 95 0 00
Borax.....	0 16 0 18	Barley.....	0 70 0 85	Valencia..... per lb.	0 09 0 10	Cut Spikes, all sizes.....	2 70 0 00
Castor Oil.....	0 10 0 10 1/2	Pean..... per 66 lbs.	0 91 0 92	Currauts.....	0 05 0 05	Finishing Nails:	
Caustic Soda.....	2 50 2 60	Iye.....	0 92 0 95	Prunes.....	0 05 0 06 1/2	1 in. to 1 1/2 in. p. 100 lb. kg	5 10 4 31
Cream Tartar.....	0 31 0 34	Corn in bond.....	0 65 0 70	Figs.....	0 16 0 19	1 1/2 in. to 1 1/2 in. "	4 10 3 65
Epsom Salts.....	1 25 1 40	Flax Seed, prime.....	1 20 1 30	H. S. Almonds.....	0 06 0 07	2 in. and up "	8 35 0 00
Extract Logwood.....	0 09 0 10	Groceries.		S. S. Tarragona.....	0 14 0 16 1/2	Tobacco Box Nails:	
Indigo Madras.....	0 85 1 00	TEA, (Hf-Ch. & Cad.)		Walnuts.....	8 0 11 1/2	1 1/2 in. & 1 1/2 in p. 100 lb kg	6 80 5 35
Madder.....	0 12 0 13 1/2	Japan, com. to med. lb.	0 28 0 28	Filberts.....	9 0 10 1/2	2 1/2 " " "	5 15 4 85
Opium.....	4 75 6 60	" fair to good."	0 29 0 37	Brazils, new.....	0 08 0 08	3 " " "	4 70 4 19
Oxalic Acid.....	0 13 0 15			Baby's Nabob Pickles, doz	4 00 0 00	Nett, 30 days, or 7 p.c. added	
Potass Iodide.....	2 90 0 00			" Mixed do	2 30 0 00	Tobacco Box Nails:	
Quinine.....	2 75 3 00			" Nabob Sauce, pts	3 60 0 00	30 p.c. dis.	

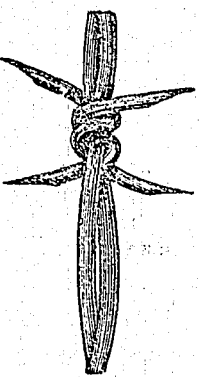
S. & C. WARDLOW,
SHEFFIELD, ENG.,
Manufacturers of

STEEL

Of Every Description.

Best Steel for all uses, FINE TOOL STEEL of extra quality a specialty, Plough Plates, Shovel Sheets, (L) Blister Steel, Double and Single Shear Steel, &c., &c.

W. L. HALDIMAND & SON,
AGENTS FOR CANADA



CANADA
Wire Co.
MANUFACTURERS OF
BURNELL'S
FOUR POINTED
Barb Steel Wire
FENCING.

The Best and Cheapest
Farm and Railway
Fence.
Send for samples and
Circulars.

H. R. IVES, Manager,
QUEEN STREET,
MONTREAL.

MCCRAE & CO.,
YARN SPINNERS, HOSIERS' and
WOOLLEN Manufacturers

KNITTING YARNS,

Of every kind, in Cotton, Union and Woollen.

GUELPH, Ont.
Box 200.

NOTICE.

Is hereby given that the Dundee Land Investment Company, Limited, will apply at the next session of the Parliament of the Dominion of Canada for an act enabling it to take hold and convey real property within the Dominion of Canada.

DRUMMOND BROS. & CO.,
Montreal, 10th September, 1881. Agents.

NOTICE.

Is hereby given that the Scottish Canada Company, Limited, will apply at the next session of the Parliament of the Dominion of Canada for an act enabling it to take hold and convey real property within the Dominion of Canada.

A. T. DRUMMOND,
Montreal, 10th Sept., 1881. Managing Director.

THE ST. LAWRENCE
SUGAR REFINING CO.
(LIMITED),
W. R. ELMENHORST, - - - PRESIDENT.
A. BAUMGARTEN, - - - VICE-PRESIDENT.
THEO. LABATT, - SECRETARY-TREASURER.

OFFICE: 88 KING ST.
The wholesale trade only supplied.

Aniline Dyes.

The most reliable House is

EMIL THOURET & CO.,
15 Lemoine St., Montreal.

Ramsay, Dods & Co.,
MANUFACTURERS OF
VARNISHES and JAPANS,
GRINDERS OF
WHITE LEAD, COLOURS } in Oil, Water
and Japan,
And Fire Proof Paints ready for use.

Importers of all descriptions Ornamental and Window Glass, Paints, Oils, Dry Colours, Brushes, Bronzes, Gold Leaf, Glue, and everything in the the Painters' and Artists' Line.

37, 39 & 41 Recollet St., Montreal.

Commission Merchants.

Butter, Cheese, Eggs, Flour
and all other kinds of Produce,
RECEIVED ON CONSIGNMENT.
Remittances sent forward immediately on sale
of same.

GEORGE WAIT
9 and 11 William Street, Montreal.

ALEX. CHISHOLM,
Produce Commission
MERCHANT,

No. 36 ST. PETER STREET, MONTREAL.
Solicits consignments of Butter, Cheese, Eggs and
other Produce.
Information as to prices, &c., given cheerfully and
without delay. Returns promptly made.

REFERENCES:
Messrs. J. Y. Gilmour & Co., Wholesale Dry Goods
Merchants, Montreal.
Adam Darling, Esq., Wholesale Crockery Merchant,
Montreal.

G. L. KAVANAGH & CO.

22 1/2 CHURCH STREET,
TORONTO, ONT.
PRODUCE & COMMISSION
MERCHANTS,

Dealers in Provisions and all kinds of Country
Produce. Correspondence and consignments solicited.

Established 1845.

D Rees & Co.,
CURERS OF PROVISIONS
AND

PACKERS OF BEEF & PORK,
46, 48 & 50 GREY NUN STREET,
MONTREAL.

PORK, BEEF and LARD
Of the finest quality constantly on hand.

Flour, Grain, Dairy Produce,
APPLES, &c.

THOS. SHAW,

COMMISSION MERCHANT,
34 St. Peter St.,
MONTREAL.

Correspondence solicited.

BROCK & CO.,
COMMISSION MERCHANTS,
259 COMMISSIONERS STREET,
MONTREAL.

Agents in Canada for:

MESSRS. DIAS & LIMA,
Manufacturers of Corks & Corkwood, Oporto.
A large assortment of their Corks constantly on hand.
And for

Messrs. Fratelli de Pasquale & Co.,
Manufacturers and Exporters of ESSENTIAL OILS.
MESSINA.

Importation orders solicited.

Wholesale Merchants.

FRESH

APPOLLINARIS

WATER.

The Subscribers have just landed,

Ex "Statsminster Stang"

FROM ROTTERDAM,

A shipment of above named popular

NATURAL MINERAL WATER.

Henry Chapman & Co.,

Sole Agents for the Dominion.

Montreal, June 2nd, 1881.

JAMES GRANT,
ACTUARY, ACCOUNTANT and AUDITOR,
194 St. James Street, Montreal.

Valuations made in regard to every contingency,
dependent upon LIVES or PROBABILITIES, or upon
the operations of INTEREST, SIMPLE or COMPOUND,
and special attention given to ACCOUNTANTS and
AUDITORIAL work.

Legal.

(See Accountants, &c., on other page.)

Simcoe, Ont.

KILMASTER & WELLS, Barristers, &c., Simcoe.
J. G. Kilmaster. G. W. WELLS.

St. John, N.B.

SEELY & McMILLAN,
BARRISTERS AND ATTORNEYS-AT-LAW,
NOTARIES, &c.
Office: Sand's Building, 77 Prince William Street,

SILAS ALWARD,
BARRISTER.
Office: Cor. Prince Wm. and Princess Sts.,

St. Stephen, N.B.

LEWIS A. MILLS, Attorney & Barrister-at-Law,
Solicitor, Notary Public, &c.

Seaforth, Ont.

MCCAUGHEY & HOLMESTED, Barristers, &c.,
Seaforth, Ontario.

Sydney, Cape Breton.

N. L. MACKAY, Q.C.
Barrister at Law, Attorney, Notary, &c.

Walkerton Ont.

D. WILSON ROSS, M.A.,
Barrister, Attorney, Solicitor, Conveyancer,
&c., &c., Whitehead's Block, Durham Street.

BARRETT & KLEIN,
BARRISTERS, ATTORNEYS-AT-LAW,
Solicitors in Chancery, Conveyancers, etc.

Commission Merchants.

"Cook's Own" Baking Powder

Claims to be the most Reliable,

BECAUSE

Its healthy nutritive character is vouched for, not
by interested makers, but by such eminent experts as
Prof. J. Baker Edwards, Gov't Analyst, Montreal;
Prof. F. A. H. Larue, Gov't Analyst, Quebec; H. H.
Croft, Prof. of Chemistry, Toronto; Prof. Doremus,
New York; Prof. B. Stillmans, Yale College; Profs.
Atkens and Wilson, Baltimore, and others equally
distinguished.

It gives better value for the money than any other.
It is reliable, and never tries the temper of the
cook.

Ask for "Cook's Own," which is registered by the
undersigned as part of their Trade Mark.

MANUFACTURED BY

HOSSACK, WOODS & CO.,
QUEBEC.

CANADA

Co-operative Supply Association
(LIMITED).

ALBERT BUILDINGS,
VICTORIA SQUARE.

The stores are now open for the sale of
goods.

Catalogues and other information can be
obtained on application to the Secretary.

Montreal, 2nd September, 1881.

Evening Classes will be commenced on
MONDAY, Oct. 3rd, at

The Montreal Business College

Corner NOTRE DAME and PLACE D'ARMES.
(ESTABLISHED 1864).

The course is designed to afford thorough in-
struction in Book-keeping by Single and Double
Entry, Business Writing, neat, plain and rapid,
Business Correspondence, Forms, &c., Business Arith-
metic and Mental calculations, French, English and
Shorthand. Day Classes as usual.

For full information apply at College or address
DAVIS & BUIE.

Legal.

(See Accountants, &c., on other page.)

St. Catharines, Ont.

BROWN & BROWN,
Barristers, Attorneys, Solicitors in Chancery,
Notaries Public, &c.,

F. W. MACDONALD,
BARRISTER, ATTORNEY-AT-LAW,
Office:—Court House Buildings.

St. Thomas, Ont.

FARLEY, DOHERTY & BAIN,
BARRISTERS, ATTORNEYS, SOLICITORS, &c.,
St. Thomas, Ont. Branch Office: Aylmer, Ont.
Collections made promptly.

**O. O. ERMATINGER, Barrister, Attorney, Soli-
citor Notary, Conveyancer, &c. Solicitor for
the Imperial Bank of Canada. Collections promptly
attended to in all portions of Western Ontario.**

Summerside, P. E. I.

HENRY E. WRIGHT,
BARRISTER & ATTORNEY.


Waterloo, P. Q.

JOHN P. NOYES, Q. C.
ADVOCATE, WATERLOO, P. Q.

WHOLESALE PRICES CURRENT, THURSDAY, NOVEMBER 3, 1881.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<i>Clinch and heavy Clinch:</i>		<i>Fin Plate: IC Coke</i>	\$ 4 75 5 00	No. 2 " " " ".....	\$ 0 22 0 24	Spirits Turpentine, brls	\$ 0 85 0 87
1 and 1 1/2 in. per lb.....	0 08 1/2 0 08	IC Charcoal.....	5 75 6 00	Buffalo Sole No. 1.....	0 22 0 23	Whale, refined.....	0 70 0 60
1 1/2 " 1 1/2 " " ".....	0 07 1/2 0 07 1/2	IX " " " ".....	7 50 7 75	Do. do. 2.....	0 20 0 22	Coal Oil:	
2 " " " " ".....	0 07 0 06 3/4	IXX " " " ".....	9 25 9 50	China Sole No. 1.....	0 23 0 24	Imp Gals. " " " ".....	0 20 0 00
2 1/2 " 3 in. and up.....	0 06 1/2 0 06	DC " " " ".....	6 25 5 50	" " No. 2.....	0 22 0 23	Car luts.....	0 23 0 00
<i>Flat & sharp press'd Nails:</i>		DX " " " ".....	7 00 7 25	Zanzibar, No. 1.....	0 23 0 00	Broke' lots.....	0 24 0 00
1 and 1 1/2 in. per lb.....	0 10 1/2 0 09 1/2	DXX " " " ".....	8 75 9 00	" " No. 2.....	0 21 0 00	Small lot (single brls).....	0 25 0 00
1 1/2 " " " " ".....	0 09 1/2 0 08 3/4	Anchors per lb.....	4 75 5 75	Slaughter, No. 1.....	0 27 0 29	<i>Ostrich Plumes, (wild.)</i>	
2 " " " " ".....	0 08 1/2 0 07 3/4	Lead: Bar per 100 lbs.....	5 00 0 00	Harness.....	0 26 0 32	Cape, Nos. 1 to 3.....	10 00 1 50
2 1/2 " " " " ".....	0 07 1/2 0 07	Pig " " " ".....	4 25 4 75	Upper heavy.....	0 35 0 37 1/2	Mo-gador, Nos. 1 to 3.....	0 00 1 50
3 in. and up.....	0 06 1/2 0 06	Sweet " " " ".....	5 50 6 00	Grained Upper.....	0 36 0 40	Egypt, N 8.1 to 3.....	7 00 0 75
Disc. on application.....		Shot " " " ".....	6 00 6 50	Scotch Grain.....	0 40 0 44	Domestic Plumes \$1 lower	
<i>Horse Nails:</i> 7 lb. size.....	0 22 0 00	<i>Powder: Canada Blasting.</i>	3 50 0 00	Kip Skins, French.....	0 75 0 85	for higher Nos., and 25c. to	
" " " " " 8 lb. " ".....	0 21 0 00	K. F. to F. F. F.....	4 75 5 00	English.....	0 65 0 75	50c. cheaper for lower Nos.	
" " " " " 9 lb. " ".....	0 20 0 00	<i>Emil Pollock's Specialties:</i>		Canada, kip.....	0 45 0 55	Bunches, 3 tips.....	0 75 5 00
" " " " " P. & F. Bright	0 23 1/2 1/2	<i>Glues—No. 1 Cabinet.....</i>	0 18 0 15	Hemlock Calif.....	0 70 0 50	Spee dooms, 1/2 doz.....	1 50 4 50
" " " " " 50 to 55 p.c. dis.		T. F. French Medal.....	0 18 0 15	Do. light.....	0 65 0 75	Bunches Valt. tips.....	0 45 0 75
Horse Shoes.....	3 05 3 75	Imperial White.....	0 18 0 35	French Calif.....	0 26 0 30	Natural Grey Boos, doz.	2 00 5 00
<i>Galvanize Iron:</i> No. 2.....	0 06 0 06 1/2	" " Borax.....	6 50 0 30	Splite Light & Medium.	0 23 0 27	Disc. 5 p.c. 30 days.	
" " " " " 36 " ".....	0 06 0 07	Axle Grease (Beaver Br'd)		Do heavy.....	0 20 0 24	<i>Meats, Eggs, &c.</i>	
" " " " " 38 " ".....	0 07 0 07 1/2	No. 1 and 2.....	1 00 8 00	Splite small.....	0 12 0 14	Pork mess, new.....	20 50 22 00
<i>Pig Iron: Siemens No. 1.</i>	22 00 24 00	Favorite Gelatine..... box	3 00 0 00	Leather Board, Can	0 15 0 16	Do thin mess.....	0 00 0 00
Colness.....	24 50 25 00	<i>Hides and Skins.</i>		Unannell'd Cow, per ft.....	0 15 0 16	Hams, City cured.....	0 13 0 14
Langlois.....	24 00 21 50	Green Hides, No. 1 p 100 lbs	5 00 9 00	Patent.....	0 12 0 15 1/2	Lard pale ana tubs.....	0 14 0 15 1/2
Summerlee.....	23 50 24 00	" " " " No. 2.....	7 00 8 00	Pebble Grain.....	0 12 0 15 1/2	Luceo p lb.....	0 12 0 14
Gartsherrrie.....	23 00 23 50	" " " " No. 3.....	6 00 7 00	Bush Kid.....	0 14 0 16	Egg fresh.....	0 21 0 24
Glengarnock.....	23 00 23 50	Lambskins each.....	0 95 1 00	Bull.....	0 14 0 16	" " Lined.....	0 20 0 00
Caribbee.....	23 00 22 50	Catskins per id.....	0 12 0 00	Russetta, light.....	0 45 0 50	Tallow rendered.....	0 07 0 07 1/2
Edginton.....	25 00 25 00	<i>Inks, (Dalley's).</i>		Russetta heavy.....	0 35 0 40	" " rough.....	0 04 0 00
Hematite.....	25 00 25 00	Imp pts. & qts. stonep'd.....	4 00 6 00	Cod Oil, Newfoundland.....	0 62 0 64	Beef, mess, per brl.....	0 00 0 00
Bar Iron—per 100 lbs.....	2 00 2 10	" " & qts. " " p.....	1 00 2 00	Straits Oil—American.....	0 46 0 48	Prime mess do.....	0 00 0 00
Best R-lined.....	2 25 2 50	Pyr. 2 1/2 oz. black, per gross.	4 00 0 00	Straw Seal.....	0 49 0 47	<i>Manuf' of Cotton.</i>	
Siemens.....	2 00 2 15	<i>Wool.</i>		S. R. Pale Seal.....	0 67 0 00	Valleyfield (blech'd) B 28 in.	0 07 0 07 1/2
8 woads.....	4 25 4 50	Fleece.....	0 00 0 00	Pale Seal, ordinary.....	0 48 0 50	" " X 30 in.....	0 07 0 07 1/2
Sheet Iron to No. 20.....	2 60 2 75	Fulled, unsorted.....	0 22 0 25	Lard Oil.....	0 90 0 95	" " X 33 in.....	0 09 0 09 1/2
Boiler Plates.....	2 50 3 00	Do Extra Super.....	0 32 0 34	Linseed raw.....	0 72 0 71	" " X 36 in.....	0 08 1/2 0 09
Hoops and bands.....	2 50 2 60	Do B Super.....	0 32 0 32	" " boiled.....	0 76 0 74	" " O 36 in.....	0 09 0 09 1/2
Canada Plates: Barton	3 00 3 10	Do G.....	0 24 0 26	Olive machinery.....	1 68 1 10	" " E 36 in. Soft Finish.....	0 09 0 09 1/2
Penn and W. P. & Co	3 20 0 00	Australian.....	0 92 0 92	Olive eating.....	2 05 2 20	" " O 36 in.....	0 09 1/2 0 10
<i>Iron Wire:</i> No. 6, p. bdl.	1 70 1 80	Cape.....	0 20 0 22	Olive qt. per case.....	3 25 3 30	" " O 36 in. Soft Finish.....	0 09 1/2 0 10
" " " " " 9 " ".....	2 00 2 20	<i>Leather (at 6 m'the)</i>		Olive pts. per case.....	4 00 4 20	" " O 36 in. Soft Finish.....	0 10 1/2 0 10 1/2
" " " " " 12 " ".....	2 40 2 57	No. 1 B. A. Sole.....	0 25 0 27	Olive Lucan. Flasks.....	5 00 0 00	" " E 36 in. Soft Finish.....	0 12 1/2 0 13
No 16, per bundle.....	3 20 0 00	No. 2 B. A. Sole.....	0 23 0 25	Antonin's Pts. case 1 doz.	7 25 0 00	" " C 36 in. (heavy).....	0 13 1/2 0 12
Wright Iron pipe 60 p. c. dis.	0 06 0 41	No. 1 Ordinary Sole.....	0 24 0 26	" " H-Pts. " " 2.....	8 25 0 00	" " LLL 36 in. (fine).....	0 15 1/2 0 14
Steel, cast, p 2 lb.....	0 12 0 00						
" " Spring 100.....	3 25 3 50						
Steel, fire, " ".....	3 00 3 25						
" " Sleigh Shoe, " ".....	2 25 2 50						
" " Blister, " ".....	0 18 0 10						

* Discount on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for cut, ending, box and hook, and in using nails, a 25 cent cash within 30 days; or 4 month. Note, adding interest from the date of delivery at seven per cent. For Clinch and Pressed, barrel, and tobacco box nails, 6 per cent dis. for cash thirty days, or 2 months' note.



CANADIAN PACIFIC RAILWAY.

Emory's Bar to Port Moody.

NOTICE TO CONTRACTORS.

Tender for Work in British Columbia.

SEALED TENDERS will be received by the undersigned up to NOON on WEDNESDAY, the 1st day of FEBRUARY next, in a lump sum, for the construction of that portion of the road between Port Moody and the West-end of Contract 60, near Emory's Bar, a distance of about 85 miles.

Specifications, conditions of contract and forms of tender may be obtained on application at the Canadian Pacific Railway Office, in New Westminster, and at the Chief Engineer's Office at Ottawa after the 1st January next, at which time plans and profiles will be open for inspection at the latter office.

This timely notice is given with a view to giving Contractors an opportunity of visiting and examining the ground during the fine season and before the winter sets in.


Mr. Marcus Smith, who is in charge at the office at New Westminster, is instructed to give Contractors all the information in his power.

No tender will be entertained unless on one of the printed forms, addressed to F. Braun, Esq., Sec. Dep. of Railways and Canals, and marked "Tender for C. P. R."

F. BRAUN,
Secretary.

Dept. of Railways and Canals,
Ottawa, Oct. 24th, 1881.

Housekeepers Favorite in **PRINCESS** leading Cities of the Dominion.



BAKING POWDER

ABSOLUTELY PURE.

No other preparation makes such light, flaky ho breads, or luxurious pastry. Can be eaten by dyspeptics without fear of the ills resulting from heavy indigestible food. Commended for purity and wholesomeness by the eminent Analytical Chemists: Prof. Croft, Toronto University, Toronto. G. P. Girdwood, M.D., Prof. of Chemistry, McGill College, Montreal. Wm. F. Best, Government Analyst, St. John, N.B. Patronized by H. R. H. Princess Louise and H. E. the Earl of Dufferin, Gov. Gen'l. of Canada. (See letters in the "Princess" Baker). Send for sample, Chemist reports "Princess" Baker, &c., &c.

WM. LUNAN & SON, Sole Proprietors,
SOREL, Que., Canada.

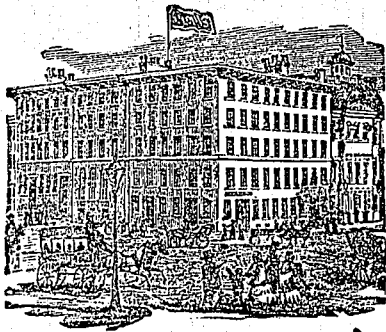
SECURITIES.

	1877-80	1881
Can. Government Debentures, 6 p. ct.		
Do. do. do. 5 per cent., 1886	104	104
Do. do. do. 5 per cent., 1886	104	104
Dominion 5 per cent. stock.....	114	114
Montreal 5 per cent. Stock.....	105	105
Montreal Harbor Bonds 6 p. c.	106	106 1/2
Do. Corporation 6 per ct. Bonds.		
Do. 7 per ct. Stock.....		
Toronto City 6 per ct.....	1898.	114
Co. Debentures, (Ont.) 20 years 6 per ct.		110
Township Debentures, (Ont.) 6 per ct.		108

Shrs.	Railway and other Stocks.	Oct. 28.
100	Atlantic St. Lawrence 5 1/2 p. c.....	130
100	Do. 6 p. c. Stev. M. Bonds.....	108
100	Do. do. 3rd Mort. 1881.....	108
10	Buffalo and Lake Huron.....	111
100	Do. do. 5 1/2 p. c. st Mort.....	118
100	Do. do. 2nd Mort.....	118
	Can Central 5 p. c. 1st M. Bds Int. guar by Gov.....	
100	Canadian Southern 1st Mort 3 p. c.....	104
	Chic. & G. T. R. 6 p. c. 1st M. Comp. 1,900.....	114 1/2
	Grand Trunk or Quebec, Consol.....	106
100	Do. Eq Mort Bds, 1st charge, 9 p. c.....	102
100	Do. do. do. 2nd do do.....	123
100	Do. do. do. 1st Pref Stock.....	103 1/2
100	Do. do. do. 2nd Pref Stock.....	87 1/2
100	Do. do. do. 3rd Pref Stock.....	87 1/2
100	Do. do. do. 4th Pref Stock.....	87 1/2
100	Do. do. do. 5th Pref Stock.....	112
200	Great Western of Canada.....	121
100	Do. do. do. 1890.....	110
100	Do. do. 5 p. c. pref conv.....	119
100	Do. do. 5 p. c. pref conv.....	119
100	Hamilton and N. Y.....	111 1/2
100	M. of Canada 2 1/2 p. c. Stg, 1st Mort.....	77
100	M. of Canada 6 p. c. 1st Pref Bonds.....	104
100	Do. do. 2nd do.....	104
100	Do. do. 5 p. c. 1st Mort.....	104
100	Northern Extension, 6 p. c. guar.....	110
100	Do. do. do. 6 p. c. Imp Mort.....	110
100	Well, Grey & Bruce, 7 p. c. Bds, 1st Mort.....	87 1/2
	W. G. & B. 6 p. c. 2nd bonds 1st mort.....	108
	St. Lawrence, 8 Oct. 5 p. c. Debenture Stock.....	77 1/2
	British Columbia, July, 1907 6 p. c.....	117 1/2
	Can Gov 1879-81.....	101
	Can Gov 1881-4 Jan and July 1879-81.....	101
	Do 5 p. c. 1881-4 Jan and July.....	104
	Do 5 p. c. 1885, Jan and July.....	104
	Do 5 p. c. Ins Stock.....	104
	Do Dum Stock of 1893, April and Oct.....	104
	Do Dum Stock of 1894, 4 p. c.....	104
	Do Do 1504 Ins Stock 4 p. c.....	104
	New Brunswick 6 p. c. Jan and July.....	111 1/2
	New South 6 p. c. 1886.....	110
	Quebec Prov. 5 p. c.....	110
	Do Ins. in Paris 4 1/2 p. c.....	102 1/2

Hotels.

ST. LOUIS HOTEL,
THE RUSSELL HOTEL CO. PROPRIETORS,



WILLIS RUSSEL, President. QUEBEC.
The Hotel, which is unrivalled for size, style and locality in Quebec, is open throughout the year for pleasure and business travel.

RUSSELL HOUSE,
OTTAWA.

This Hotel is fitted, furnished and kept as an exceptional, first-class Hotel. It has ample accommodation for five hundred guests, and is delightfully and centrally situated, being in close proximity to the Parliament Buildings, the Post Office, and all the points of interest.

J. A. GOUIN, Proprietor

ST. LAWRENCE HALL.

THIS HOTEL WAS OPENED on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole House, also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this first-class Hotel.

H. HOGAN, Proprietor.
S. MONTGOMERY, Manager.

Legal.

Kingston, Ont.

EDWARD H. SMYTHE, Barrister and Attorney,
192 Ontario Street, Kingston, Ont.
E. H. SMYTHE, M.A., LL.B.
Special attention to collections.

Kincardine, Ont.

J. A. MACPIERSON,
Attorney, Solicitor, Notary-Public, &c.

Liverpool, N.S.

MOORE & PYKE, ATTORNEYS-AT-LAW,
Notaries, Conveyancers, &c.
G. Thomas Moore, Commissioner for Massachusetts and other States of the Union, Master in the Supreme Court, Surrogate of the Vice-Admiralty Court.

Mitchell, Ont.

DENT & HODGE,
BARRISTERS, ATTORNEYS, SOLICITORS,
NOTARIES PUBLIC, &c.

Morrisbourg, Ont.

C. A. MYERS,
Attorney, Solicitor, &c.

Napanee, Ont.

W. S. WILLIAMS,
ATTORNEY AT LAW,
Solicitor in Chancery,
Notary Public, Conveyancer, &c.

Ottawa, Ont.

COCKBURN & McINTYRE,
Barristers, Notaries, Parliamentary Agents, &c.
Solicitors for the Bank of Montreal, &c.
Hon. JAS. COCKBURN, Q.C. formerly of Cockburn & McCaul.
A. J. McINTYRE, formerly of Walker & McIntyre.

Legal.

Owen Sound, Ont.

CREASOR & MORRISON,
BARRISTERS, ATTORNEYS,
Solicitors in Chancery, &c., Owen Sound, Ont.
John Creasor. Duncan Morrison.

Paisley, Ont.

GEORGE W. MALLOCH,
ATTORNEY-AT-LAW,
SOLICITOR IN CHANCERY, NOTARY PUBLIC.
Commissioner and Conveyancer,
PRIVATE MONEY TO LEND.

Oshawa, Ont.

MOGEE & JONES, Barristers, Attorneys and Solicitors, Notaries Public, &c.
Solicitors for the Dominion Bank.

Pembroke: COUNTY TOWN OF RENFREW, ONT.

LOUCKS & BURRITT,
Barristers, &c. Solicitors for Quebec Bank.
H. H. LOUCKS, J. H. BURRITT
Co. Attorney and Clerk of the Peace.

Peterborough, Ont.

E. B. EDWARDS,
BARRISTER, &c.,

HATTON, HATTON & BECK,

SOLICITORS, etc. OFFICE—Simcoe Street.

Picton, Ont.

EDWARDS MERRILL,
BARRISTER, SOLICITOR, NOTARY PUBLIC,
&c. Office: Washburn Block, Main St., Picton.

Perth, Ont.

RADENHURST & SHAW,
Solicitors for the Merchants' Bank of Canada,
Perth, Barristers, Attorneys, Solicitors-in-Chancery, Notaries Public, Conveyancers, &c.

Penetanguishene, Ont.

WALTER J. KEATING,
SOLICITOR, &c.,

Port Elgin, Ont.

F. PROUDFOOT, BARRISTER,
SOLICITOR, CONVEYANCER, NOTARY PUBLIC
Head office—Port Elgin. Branch office—Southampton. Private Funds to Lend.

Quebec, P.Q.

ANDREWS, CARON & ANDREWS,
ADVOCATES,
Victoria Chambers, cor of St. Peter and St. Paul sts.,
Solicitors for the Quebec Bank.
Frederick Andrews, Q.C., Adolphe P. Caron, B.C.L.
Q.C., Frederick W. Andrews, Q.C.

Renfrew, Ont.

JOHN D. McDONALD, Barrister, Attorney-at-Law, &c., &c. Official Assignee for the County of Renfrew, Office:—Raglan Street, opposite Smith & Stewart's Hardware Store.

Sherbrooke, P.Q.

DELANGER & BRODERICK, Advocates, Law Offices: Two's Block, Wellington Street. Special attention given to Collections in all the Courts of the district of St. Francis and of this Province, as well as in the various provinces of the Dominion and U.S.

Toronto.

BLAKE, KERR, BOYD & CASSELS,
BARRISTERS, &c.;
Edward Blake, Q.C. J. K. Kerr, Q.C. J. A. Boyd, Q.C.
Walter Cassels, W. R. Muloch, C. J. Holman, H. Cassels

THOMAS HODGINS, Q.C.

Barrister, Solicitor, Notary, &c.,
3 Masonic Hall, Toronto Street

The North American Mutual Life Ins. Co.

(Incorporated by Dominion Parliament.)

Guarantee Fund.....\$100,000.
Deposited with Government....\$50,000.

Head Office—23 Toronto St., Toronto.

Hon. ALEX. MACKENZIE, M.P., President.
Hon. ALEX. MORRIS, M.P.P., Vice-President.
Wm. McCABE, F.I.A., Managing Director.

In Mutual Branch all Profits Accrue to the Assured, to whom they Legitimately belong, being the only plan which gives insurance at net cost.

Industrial Insurance Adapted to all Classes.

From the poorest to the richest, from the child to the Man of 60.

M. BROWN, Quebec, City Agent.
F. C. IRELAND, Manager Prov. Que.,
353 Notre Dame St., Montreal.

S. S. MOYER & CO.

Will furnish Samples and Price List of their manufacture of

Ivory Buttons

to Retail Merchants throughout Ontario.

Apply for samples, and get your Buttons direct from the Factory, per express, pre-paid, and at factory prices.

Manufacturers of Underclothing are especially requested to send for samples of our Shirt Buttons, which are now so rapidly taking the place of Pearl, and at only about one-third the price.

We have also to offer a box called "Curiosity Box" containing specimens of the Ivory Nut, and the buttons in the different stages of manufacture, with a lengthy circular describing the various details which will afford great satisfaction to all who will receive it. This Box will be mailed prepaid on receipt of 50 cents.

S. S. MOYER & CO., Berlin, Ont.

P. FORREST,

Commissioner & Consignee,

300 St. Paul St., Montreal,

IMPORTER OF

BELGIAN, FRENCH & DUTCH

MANUFACTURED GOODS.

Branch in ANTWERP, 1 RUE BOURLA,

JAN DE MAN, Esq., Correspondent.

CANADIAN PRODUCTS

Sold on BELGIAN, FRENCH or DUTCH markets.

Intermediate to buy directly from Producers and at actual Factory prices.

Direct relations with manufactories.

Correspondence solicited

Legal.

Toronto.

JONES BROS. & MACKENZIE,
BARRISTERS, ATTORNEYS & SOLICITORS
Solicitors Canada Term Loan and Savings Co.
18 Toronto Street, Toronto.

CLARKSON JONES, BEVERLEY JONES.
GEO. A. MACKENZIE,
English Agent,
JONAS AP JONES, 99 Cannon Street, London.

*A Comm'r for N. Y., Illinois and other States.

Winnipeg, Man.

ROSS, KILLAM & HAGGART,
BARRISTERS,
REAL ESTATE BOUGHT AND SOLD.

Woodstock, N.B.

APPLEBY & COURSER, Barristers and Attorneys at Law, Notaries, &c. Woodstock, N.B.
Special attention given to collections.

WHOLESALE PRICES CURRENT. - THURSDAY, NOVEMBER 3, 1881

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Hochelaga (Brown), G30 in	\$ c. \$ c.	Tickings.—C 30 in	\$ c. \$ c.	Timber, Lumber, &c.	\$ c. \$ c.	Stout: Guinness'	qts 2 85 2 46
" A 27 in.	0 07 0 00	D 30 in.	0 13 0 00	Ash, 1 to 4 in., M.	00 18 0 00	" Domestic.	pts 1 50 1 55
" B 27 in.	0 06 0 06 1/2	B 30 in.	0 18 0 00	Ash, timber, M.	20 00 25 00	" "	pts 1 48 1 50
" H33 in.	0 07 0 00	A 33 in.	0 20 0 00	Birch, 1 to 4 in., M.	15 00 18 00	Brandy: Hennessy's	gal 4 60 5 00
" H1136 in.	0 05 0 00	AA 33 in.	0 23 0 00	Basswood, 1/2	14 00 12 00	" "	gal 1 00 1 50
" H11136 in.	0 09 0 00	" 36 in.	0 24 0 00	Basswood	10 00 16 00	Blaquitt, Dubouché & Co.	gal 8 00 8 00
" XXX36 full.	0 10 0 00	Check, 33 in.	0 22 0 00	Black Walnut, culls	55 00 60 00	" "	case 8 00 8 00
" M drilling.	0 11 0 11 1/2	Devinus Blue or Brown AA	0 21 0 00	Do do 1st & 2nd.	100 00 110 00	Jules Duret & Co.	gal 3 50 3 75
R. L. Sheeting, 8-4 plain	0 27 0 00	" B.	0 17 0 00	Do do 1st quality	110 00 120 00	" "	case 8 00 8 00
" X	0 30 0 32	" C.	0 14 0 00	Cedar, round, lineal foot.	00 04 00 07	Pinet, Castillon & Co.	gal 2 20 2 50
Stormont (Brown) A 30 in.	0 07 0 07 1/2	" D.	0 12 1/2 0 00	Cedar, flat, lineal foot.	30 03 40 05	" "	case 8 00 8 00
" A A33 in.	0 07 1/2 0 07 3/4	Shirtings:		Cedar, square, lineal foot.	00 07 00 09	Cheaper shippers.	gal 2 50 2 60
" B B36 in.	0 08 0 08 1/2	Oxford striped BX	0 11 1/2 0 00	Elm, soft, 1st.	14 00 16 00	" "	case 8 00 8 00
" C C36 in.	0 09 0 09 1/2	" " C X.	0 10 1/2 0 00	Elm, Rock.	25 00 00 09	Irish Whiskey—Roe's case	7 75 5 75
Canada (Grey) A W 30 in.	0 07 0 00	check B.	0 13 1/2 0 00	Hemlock, 1 to 3 in., M.	7 00 8 00	Dunville	case 6 50 7 00
" A D 32 in.	0 07 0 00	" C.	0 10 1/2 0 00	Hemlock, timber, M.	15 00 20 00	Mitchells.	imp gal 2 40 2 40
" A H 35 in.	0 08 0 00	Galatea Stripes.	0 16 0 00	Maple, hard, M.	15 00 16 00	Scotch Whiskey.	case 5 50 7 50
" A C 35 in.	0 09 0 10	Hegattas, Check A.	0 16 0 00	Soft, do.	12 00 16 00	Encore	case 5 50 6 00
" A E 35 in.	0 10 0 00	Check Solids A.	0 15 1/2 0 00	Oak, M.	25 00 40 00	Hay, Fairman & Co.'s case	6 00 6 00
" A A 35 in.	0 10 0 00	Bags: 3-ply 16 oz. B, per ble	25 60 0 00	Pine, clear, M.	35 06 40 00	Sheriff's Islay.	imp gal 2 60 2 75
Yarns.—White per lb	0 22 0 00	Park's Yarn, White.	0 28 0 00	2nd quality, do.	17 00 22 00	" "	case 2 90 3 00
Tickings.—" B 2 30 1/2 in.	0 12 0 00	Colored.	0 38 0 00	3rd	12 00 15 00	Jamaica Rum per imp gal.	3 00 3 25
" H B 30 in.	0 15 0 00	Warp White.	0 28 0 00	Lath, M.	1 10 1 25	Geneva Spirits.	imp gal 2 05 2 15
" AA 32 in.	0 18 0 00	Colored.	0 40 0 00	Spruce, 1 to 2 in., M.	7 00 10 00	" Green cases	4 15 4 60
Fancy Shirtings.—		Do. Knitting Cotton Bolls:		Tobacco.		" Red cases.	7 75 6 10
" Clyde Checks.	0 15 0 00	No. 8 Unbleached.	0 49 0 00	Tobacco in Bond.—Duty 20c p. lb.		Champagne	
" Canada	0 14 0 00	Bleached.	0 61 0 00	Black, Chewing in boxes	0 14 0 17	G. H. Munn, Dry Verzeny	28 50 32 00
Lybster No. 3, 30 in.	0 06 0 00	Colored.	0 56 0 71	" " in caddies	0 14 0 18	Pommery	28 00 32 00
" No. 2, 32 in.	0 07 0 00	Paints, &c.		Mahoganies, Smoking bxs.	0 15 0 22	J. Munn Extra Dry.	21 50 23 00
" No. 2, 35 in.	0 08 1/2 0 00	White Lead, gen, 100 lb kgs	7 00 7 25	" " caddies	0 15 0 25	Bollinger	25 25 27 50
Colored Goods:—		N. 1	6 00 6 75	Brights	0 33 0 60	Piper Heldsleek.	25 00 26 00
Denims, blue & brown.	0 18 0 00	White Lead No. 2.	6 00 6 50	(Tobacco Duty paid.)		Port & Sherry, per gall.	1 25 5 00
Checks, blue, brown, fcy.	0 15 0 00	in Oil, per 25 lbs.	1 30 2 00	Prince of Wales, brand.	0 36 0 38	Claret, (cass.)	3 50 & up
Checks, Prince Victor.	0 15 0 00	Do., No. 1.	1 60 1 80	Black Twist 12's.	0 39 0 42	Tarragona Ports. Imp. gal.	1 10 1 50
Ticking, 28in. No. 1X.	0 14 0 00	" 2.	1 40 1 50	Mahogany Chewing.	0 42 0 50	Native Wines.	0 80 1 00
" 30in. No. CI.	0 16 0 00	" 3.	1 30 0 00	Solace, Common.	0 37 0 40	Can. Spirits, Imp. gallon.	Duty In Paid Bond
" 30in. No. BI.	0 17 0 00	White Lead, dry	0 08 0 06 1/2	Solace Fair.	0 42 0 48	Alcohol— 65 O. P.	2 71 1 04
Dundas (Grey) D 30 in.	0 07 0 00	Red Lead.	0 05 0 06	" Good.	0 40 0 55	" Pure Spirits "	2 72 1 05
" C 28in.	0 07 3/4 0 00	Venetian Red, Eng'h.	1 75 2 40	Rough and Ready, in 1/2 bxs.	0 55 0 60	" 50 "	2 47 0 55
" B 36in.	0 09 0 00	Yel. Ochre, French.	1 75 2 00	Navy, 6's & 8's & 10's.	0 43 0 60	" 25 U. P.	1 29 0 59
" A 36in.	0 10 0 00	Whiting.	0 55 0 60	Gold Bars, 6 and 12 inch.	0 55 0 65	Whiskeys:—Family Proof.	1 39 0 68
" AX 36in full.	0 10 1/4 0 00	Salt.		Mahogany Navy, 3s.	0 49 0 60	Old Bourbon.	1 29 0 68
" E, 36 in.	0 08 1/2 0 00	Liverpool Coarse, per bag	0 57 1/2 0 62 1/2	Bright Navy, 3s.	0 50 0 62	Rye, Toddy, Malt.	1 31 0 55
Sheetings:—Twill T 8 S38 in	0 13 1/2 0 00	Canadian per bri do	0 00 0 60	Wines, Liqueurs etc.		Rye, 4 years old.	1 60 0 78
" 72 in No. 1.	0 33 1/2 0 00	Factory filled do	1 00 1 13	Ale English.	qts 2 40 2 60	" 5 "	1 70 0 88
Plain 72 in No. B.	0 24 1/2 0 00	Eureka factory filled do	2 00 0 00	Domestic.	pts 0 80 1 15	" 6 "	1 80 1 93
Plain 72 in No. L.	0 27 0 00			" "	pts 0 60 0 75	" 7 "	1 90 1 08

Retailers will please bear in mind that above quotations apply only to large lots.

COMMERCIAL UNION

ASSURANCE CO.

OF LONDON, ENGLAND.

CAPITAL, . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.

FRED. COLV. General Agent.

NORTHERN

(FIRE) ASSURANCE CO.

OF LONDON.

Scottish Imperial

(FIRE) INSURANCE CO.

OF GL' SGOW.

\$86,000,000

CAPITAL AND INVESTED FUNDS REPRESENTED.

Local Agents having local influence, wanted for above Companies in unrepresented districts.

J. C. BRAZIER, Inspector. Wm. JACKSON, Secretary.

All communications to be addressed to

TAYLOR BROTHERS,

GENERAL AGENTS, MONTREAL.

The "Sweetland Lathe Chuck,"

INDEPENDENT, UNIVERSAL AND ECCENTRIC.

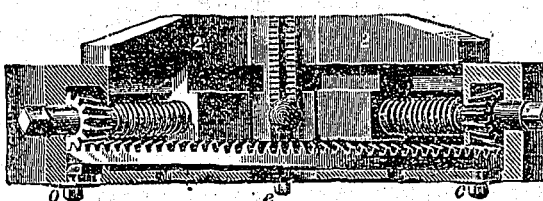


Fig. 6. No. 2, or Inside Jaw.

Three Chucks in one, at price of an ordinary Chuck. Guaranteed unequalled as to Utility, Simplicity, Strength and Durability. No Machine Shop is complete without one.

These Chucks will be sent to any responsible Machine Shop on 30 days trial, and if not entirely satisfactory in every respect, can be returned. Send for Circulars and Prices, or order Chuck on trial.

Lucius C. Benton,

Metal Merchant,

ST. THOMAS, ONT.

THE METROPOLITAN MUTUAL BENEFIT SOCIETY.

Head Office, Montreal, P.Q.

President: WM. DONAHUE, Wholesale Merchant. Vice-President: ROBT. EVANS (Of Evans Bros.), General Manager, A. W. BISSON.

Directors: JOHN WANLESS, M.D., Univ. Toronto, L.F.P.S. Glasgow, M.C.P.S. Ontario and Quebec. ED. HOLTON, Advocate, M.P. G. BOVIN, Manufacturer and Director of the Mutual Fire Insurance, Montreal. C. H. LETOURNEUX, Director of Hochelaga Bank. J. L. LEBRON, M.D., Vice-Consul of Spain. F. VANASSE, Advocate, M.P. Medical Director: DR. JOHN WANLESS. Solicitor: F. VANASSE M.P. Chief Inspector: HENRY HOWISON. Secretary-Treasurer: A. W. BISSON.

Correct and full information will be cheerfully furnished on application to the General Manager, at 215 St. James Street, Montreal.

ents wanted in Every City, Town, Village, and County in the Dominion.

CANADA LIFE ASSURANCE COMPANY.

HEAD OFFICE, . . . HAMILTON, Ont.
A. G. RAMSAY, Managing Director.

ABSTRACT OF 34th ANNUAL REPORT TO 30th APRIL, 1881.

Assets 30th April, 1881.....	\$4,580,161
2. Income for the year.....	957,283
3. Income from interest (included in above).....	234,208
4. Claims by death during the year.....	224,757
5. D. as estimated by the Co.'s tables and provided for.....	826,135
6. Difference in Co.'s favor between actual and estimated death rate.....	101,378
7. Excess of interest revenue over death claims.....	59,451
8. Number of policies issued for the year, 2257, for.....	4,157,165
9. Total Policies in force at date, 13,998, upon 11,498 lives, for.....	25,924,270

New Business exceeds a fourth of the returns for 1880 of 23 licensed Companies.
Total on the Co.'s books exceeds a fourth of the entire amount in force in Canada.

Bonus Additions to Life Policies for past fifteen years have added \$375 to each \$1,000 of original Assurance.

Cash Profits for some period have been 35 to 39 per cent. of all premiums paid according to age at entry.

MONTREAL BRANCH, . . . 180 ST. JAMES STREET.
R. POWNALL, Secretary for Pro. of Que. P. LAFERRIERE, Inspector of Agencies.
JAMES AKIN, Special City Agent.

The MUTUAL LIFE ASSOCIATION OF CANADA.

HEAD OFFICE, HAMILTON, ONT.

Government deposit over \$90,000.00.

Policies on the "RESERVE FUND PLAN" issued by this Company only (and copyright d) contain a Plain Statement of the amount of cash value or paid-up insurance the Policy-holder will be entitled to receive, if discontinuing the payment of premiums after 5, 10, 15, 20, 25, 30, 35 payments, &c.

DIRECTORS:

- | | |
|--------------------------------|-------------------------------------|
| JAMES TURNER, Esq., President. | ALEX. HARVEY, Esq., Vice-President. |
| J. M. WILLIAMS, Esq. | ANTHONY COPP, Esq. |
| DONALD McINNIS, Esq. | JOHN HARVEY, Esq. |
| H. T. RIDLEY, M.D. | G. M. RAPE, Esq. |
| J. M. BUCHAN, Esq. | D. B. CHISHOLM, Esq. |
| J. J. MASON, Esq. | SAMUEL PETERS, Esq. |
- DAVID BURKE, Manager. WILLIAM SMITH, Sec'y.

THE ROYAL CANADIAN

Fire and Marine Ins. Co.

President, . . . ANDREW ROBERTSON, Esq.

Vice-President, Hon. J. R. THIBAudeau.

ARTHUR GAGNON, Secretary-Treas.

JAMES DAVISON, Manager Canada Fire Department.

HENRY STEWART, Manager Marine Department.

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.

Marine Insurance.

BOSTON MARINE INSURANCE CO.

AND THE

SHOE AND LEATHER INS. CO.

OF BOSTON,

Will continue to cover **OCEAN MARINE** Risks on Cargoes and Freights, at Current Rates.

Losses paid in Montreal, Boston, New York, or London, Eng.

HERRIMAN & ROSS,

17, ST. JOHN STREET, MONTREAL.

AGENTS.

Incorporated
A. D. 1874.

CANADA

Charter
Perpetual.

FIRE & MARINE INSURANCE COMPANY.

HEAD



OFFICE,

HAMILTON,

ONTARIO.

Capital, \$1,000,000 fully Subscribed

Deposited with Dominion Government, \$50,000.

PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.
VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor, City of Hamilton.
D. THOMPSON, Esq., M. P., Co. of Haldimand.
MANAGER AND SECRETARY—CHAS. CAMERON.

BRANCH OFFICES:

- Montreal—No. 117 St. François Xavier Street.—WALTER KAVANAGH, General Agent.
Quebec—No. 78 St. Peter Street.—T. H. MAHONY, Agent.
Halifax, N. S.—No. 22 Prince Street.—CAPT. O. J. P. CRACKSON, General Agent.
St. John, N. B.—No. 103 Prince William Street, M. & T. B. Robinson, General Agents.
Manitoba Agency—Winnipeg.—ROBT. STRANG, Agent.

THE STANDARD FIRE INSURANCE CO.

Head Office, . . . HAMILTON, ONT.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.
It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

PRESIDENT:— D. B. CHISHOLM, Esq., Barrister, late Mayor of Hamilton, and Ex-M.P. for Hamilton.

SECRETARY-TREASURER—H. THEO. CRAWFORD.

ALLIANCE FIRE INSURANCE CO.

Head Office - - - HAMILTON, ONT.

AUTHORIZED CAPITAL - - - \$500,000.
GOVERNMENT DEPOSIT, MADE.

- | | |
|--------------------------------|------------------------------------|
| PRESIDENT,
D. B. CHISHOLM. | VICE-PRESIDENT,
J. E. O'REILLY. |
| MANAGER,
H. THEO. CRAWFORD. | INSPECTOR,
R. H. JARVIS. |

TORONTO BOARD.

- W. W. COPP, Esq. (Messrs. Copp, Clark & Co.), Chairman.
JOHN CANAVAN, Esq., Barrister.
JOHN TURNER, Esq., Merchant.
J. S. KING, M.D., Surgeon, Mercer Institute.
ROBERT BARBER, Esq., Manufacturer Streetsville.

LOCAL DIRECTORS.

- ALEX. TERRICE, Esq., Manufacturer, Dresden.
HORATIO JELL, Esq., Gentleman, Wentworthville.
J. S. BUCK, Esq., Barrister, Sarnia.
D. B. MOLENNAN, Esq., Barrister, Cornwall.
C. F. FERGUSON, Esq., M.P., Kemptonville.
ADAM ISBISTER, Esq., Merchant, Petrolia.
HUGH BLAIR, Esq., Barrister, Belleville.

Insurance.

CITIZENS INSURANCE COMPANY, OF CANADA.

CAPITAL, \$1,188,000.

CASH ASSETS, 1st January, 1881,
per Government Blue-Book 352,101.20
Deposit with Dominion Govt. 142,000
Losses Paid to 1st Jan, 1880: 1,648,176

DIRECTORS:

President:—SIR HUGH ALLAN.
Vice-President.—HENRY LYMAN.
Andrew Allan. N. B. Corse. Robert Anderson.
J. B. Holland. Arthur Prévost.
ARCH. MCGOUN, SEC. TREAS.

GERALD E. HART, GEN'L MAN'R.
CAPT. JOHN LAWRENCE, Special Agent.

Fire, Life, Accident, Guarantee.
RISKS TAKEN AT MODERATE RATES.

CHIEF OFFICES.

TORONTO—ROUSTEAD & GIBBS, Agents.
QUEBEC—H. C. BOSSÉ & Co. Agents.
ST. JOHN.—B. H. CHUBB & Co. Agents.
HALIFAX, N. S.—MCSWEENEY & FIELDING, Agts.
CHARLOTTETOWN, P. E. I.—M. A. CAMERON, Agent.
WINNIPEG, MAN.—G. W. GIRDLESTONE, Agent.

HEAD OFFICE, 179 St. James Street, MONTREAL.
ALFRED PERRY, *late General Manager of the Royal Canadian Insurance Co.,*
AGENT for the CITY OF MONTREAL.

W. CAMPBELL,

INSURANCE AGENT
and
ADJUSTER OF LOSSES,

Office: 1 Court Street, Toronto. P. O. Box 1817.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, Nov. 3, 1881.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	140 140½
Canada Life	2,500	7½-6mos.	400	50	350
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	22½	.....
Confederation Life.....	5,000	5-6 mos.	100	10	220 225
Sun Mutual Life and Accident.....	5,000	4-6 mos.	100	12½	186
Quebec Fire.....	5,000	10	100	65	.....
Queen City Fire	2,000	10	50	16	.....
Western Assurance.....	20,000	7½ 6 mos.	40	20	205 207
Royal Canadian Insurance.....	20,000	5	100	15	57½
Accident Insurance Co. of Canada.....	2500	8 per ct.	100	20	.....
Canada Guarantee Co.....	10,000	8 per ct.	50	20	.....
Merchants' Marine Insurance Co.....	5,000	.....	100	20	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, Oct. 1^o, 1881.

Briton Life Association	50,000	10	1	1	.....
British & Foreign Marine	50,000	50	20	4	22½ 27½ p.c.
Commercial Union Fire Life & Marine..	50,000	30	50	5	24½ 26½ p.c.
Edinburgh Life	5,000	10	100	15	43½ p.c.
Fire Insurance Association	100,000	5	£10	£2	4½ 5 p.c.
Guardian Fire and Life.....	20,000	13	100	50	73 78 p.c.
Imperial Fire.....	12,000	£7 p. sh.	100	25	155 16 p.c.
Lancashire Fire and Life	100,000	30	20	2	£3 13s.
Life Association of Scotland.....	10,000	15	40	3½	29½
Lion Fire	500,000	16	10	2	30s 40s
Lion Life	92,000	10	10	2	3s 45s
London Assurance Corporation.....	35,802	48	25	12½	65 67 p.c.
London & Lancashire Life	10,000	10	10	17-20	40 4s. 3d.
Liverp'l & London & Globe Fire & Life	£391,752	70	20	7	£21 3s. 6d.
Northern Fire & Life	30,000	70	100	5	54½ 5 p.c.
North British & Mercantile Fire & Life	40,000	55	50	6½	65 p.c.
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	300
Queen Fire & Life.....	200,000	30	10	1	76-84 7s 6d
Royal Insurance Fire & Life	100,000	60	20	8	29½ 26½ p.c.
Scottish Commercial Fire & Life.....	125,000	22½	10	1	.....
Scottish Imperial Fire and Life	50,000	6	10	1	31s.
Scottish Provincial Fire & Life	20,000	15	50	3	15 15½
Standard Life	70,000	58½	50	12	73 p.c.
Star Life.....	4,000	5	25	1½	15 p.c.

ROYAL INSURANCE CO'Y. OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL \$10,000,000
FUNDS INVESTED 21,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

— CHIEF AGENTS: —

W. H. GAULT, W. TATLEY.

NORTH BRITISH AND MERCANTILE FIRE AND LIFE INSURANCE CO.

ESTABLISHED 1809.

SUBSCRIBED CAPITAL, \$10,000,000
Whereof Paid-up \$2,500,000.

CANADA BOARD:
MANAGING DIRECTORS.

D. LORN MACDOUGALL, Esq. THOMAS DAVIDSON, Esq.
GILBERT SCOTT, Esq., of Messrs. Wm. Dow & Co. CHAS. F. SMITHERS, President Bank of Montreal.
The Hon. THOMAS RYAN, Senator.

FINANCIAL POSITION OF THE COMPANY.

1—Funds as at 31st December, 1880.	2—Revenue for the year 1880.
Paid-up Capital	From Fire Department:
Fire Reserve Fund	Fire Premiums.....
Premium Reserve	From Life Department:
Balance of Profit and Loss Account.....	Life Premiums and Interest.....
Life Accumulation.....	Total Revenue
Annuity Funds.....	

WILLIAM EWING, Inspector. GEORGE U. AHERN, Sub-Inspector.

Head Office for the Dominion of Canada in Montreal. THOMAS DAVIDSON, Gen. Agent.

UNCONDITIONAL, INCONTESTIBLE LIFE POLICIES.

The objection is very often made to Life Assurance that the Companies may take advantage of some of the numerous and complicated conditions on their policies, and thus either avoid entirely the payment of claims, or compromise with the widow for a small sum. There is considerable force in this argument, but it cannot be urged indiscriminately against all Companies. **THE SUN LIFE ASSURANCE COMPANY**, of Montreal, issues absolutely unconditional policies. There is not one restriction of any kind on them. The assured may reside in any part of the world without extra premium, for instance, when once he has obtained the policy, he may go to the North Pole or to Central Africa, without giving notice, or paying one cent additional of premium. He may change his occupation to the most hazardous imaginable; he may travel, hunt, enter the army, canoe round the world, or do anything else he chooses to without any extra of any kind. The contrast is remarkable with other policies. Ask an agent to show you one; it speaks for itself.

Remember **THE SUN** is the only Company in America which issues an unconditional policy.

"SUN" Accident Policies.

They are the most Liberal in existence, having days of grace and other privileges which are given by no other Company.

Assets About \$1,000,000.

PRESIDENT.—THOMAS WORKMAN.
VICE-PRESIDENT.—M. H. GAULT, M.P.

R. MACAULAY, Sec'y.

INSURANCE.

THE ACCIDENT INSURANCE COMPANY

OF CANADA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, . . \$500,000.

HEAD OFFICE, MONTREAL.

President, Vice-President,
Sir A. T. GALT. JOHN RANKIN, Esq.,

MANAGER.

EDWARD RAWLINGS.

THE ACCIDENT

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the *Deposit with Government* for the special transaction of Accident Insurance in the Dominion.

RATES REDUCED.

THE STANDARD LIFE

Assurance Co.'y. Estab. 1825.

HEAD OFFICE:

EDINBURGH, Scot., and MONTREAL, Canada.

Total Risksover \$10,000,000
Invested Funds....." 26,000,000
Annual Income....." about 4,000,000
or over \$10,000 a day.
Claims paid in Canada.....over \$1,200,000
Investments in Canada.....over 1,000,000

Total amount paid in Claims during the last 8 years, over Fifteen Millions of Dollars, or about \$5,000 a day.

W. M. RAMSAY, Manager, Can.

Established 1803.

IMPERIAL

Fire Insurance Comp'y

OF LONDON.

HEAD OFFICE FOR CANADA:

Montreal. No. 6 HOSPITAL Street

RINTOUL BROS., Agents.

Subscribed Capital, - \$1,600,000 Stg.

Paid-up Capital, - \$700,000 Stg.

ASSETS, \$2,222,552 Stg.

Insurance.

QUEEN INSURANCE CO.

OF ENGLAND.

FIRE AND LIFE.

Capital, \$2,000,000 Stg.

INVESTED FUNDS.....\$660,818.

FORBES & MUDGE.

Montreal,

Chief Agents in Canada

SOVEREIGN

Fire Insurance Company

OF CANADA.

CAPITAL, \$600,000.

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.

Vice-President for P.Q.—Hon. J. H. BELLEROSE.

G. BANKS, Assistant Manager.

Insurance effected at reasonable rates.

Legal.

Windsor, N.S.

W. H. & A. BLANCHARD,
Solicitors, Accountants and Notaries Public.
Wingham, Ont.

J. A. MORTON,
Barrister, Attorney, Solicitor in Chancery,
Notary Public, Conveyancer, &c.
Special attention to mercantile collections.

Woodstock, Ont.

BEARD & NELLIS, Barristers, &c., Offices in the
Oxford Permanent Building Society's Building

V. McLENEGHAN,
BARRISTER & ATTORNEY-AT-LAW.
Solicitor in Chancery, Conveyancer, Etc., Etc.
Office:—Immediately West of American Express
Office.

Yarmouth, N.S.

THOS. B. FLINT, LL.B.,
BARRISTER and ATTORNEY-AT-LAW



DEVOTED TO

Commerce, Finance, Insurance, Railways
Manufacturing, Mining and Joint
Stock Enterprises.

Issued every Friday Morning.

SUBSCRIPTION

Montreal Subscribers - - - \$3 a year
Other Canadian Subscribers - 2 "
British " - - - 10s. stg
American " - - - \$3 U.S. cy
Single copies - - - 10 cents each

Office: Exchange Bank Building,

102 ST. FRANCOIS XAVIER STREET,
Corner of Notre Dame St., Montreal.

M. S. FOLEY, Managing Editor and Proprietor:

Q. M. O. & O. RAILWAY.

CHANGE OF TIME.

COMMENCING ON

Wednesday, Aug. 31st, 1881,

Trains will run as follows:

	Lighting Express	M. EXPD.	MAIL	EXPRESS
Leave Hochelaga for Ottawa		A.M. 8 30	P.M. 5 15	
Arrive at Ottawa		P.M. 1 00	9 45	
Leave Ottawa for Hochelaga		A.M. 7 15	4 55	
Arrive at Hochelaga		P.M. 12 40	9 25	
Leave Hochelaga for Quebec	A.M. 9 15		3 00	10 00
Arrive at Quebec	P.M. 2 35		9 25	A.M. 6 30
Leave Quebec for Hochelaga		4 00	10 10	P.M. 10 00
Arrive at Hochelaga		9 35	4 40	A.M. 6 30
Leave Hochelaga for St. Jerome			5 30	
Arrive at St. Jerome			7 15	
Leave St. Jerome for Hochelaga			6 45	
Arrive at Hochelaga			9 40	
Leave Hochelaga for Joliette			P.M. 5 00	
Arrive at Joliette			7 25	
Leave Joliette for Hochelaga			A.M. 6 20	
Arrive at Hochelaga			8 50	

(Local between Hull and Aylmer)
Trains leave Mile-End Station Ten
Minutes later.

Magnificent Palace Cars on all
Passenger Trains, and Elegant Sleeping
Cars on Night Trains.

Trains to and from Ottawa connect
with Trains to and from Quebec.

All Trains Run by Montreal Time.
GENERAL OFFICE, 13 Place
d'Armes Square.

TICKET OFFICES:

13 Place d'Armes, } MONTREAL.
202 St. James Street, }
Opposite St. Louis Hotel, QUEBEC.

L. A. SENECAU, Gen'l Supt

Sunday Trains leave
Montreal and Quebec
at 4:00 P.M.

Intercolonial Railway.

Summer Arrangement,

Commencing—6th June, 1881.

THROUGH EXPRESS PASSENGER TRAINS

run DAILY (Sunday excepted) as follows:

Leave Point Levi	7 30 a.m.
Arrive River du Loup	11 55 "
" Trois Pistoles	1 10 p.m.
" Rimouski	2 49 "
" Campbellton	7 20 "
" Dalhousie	7 50 "
" Bathurst	9 52 "
" Newcastlle	11 20 "
" Moncton	2 05 a.m.
" St. John	6 00 "
" Halifax	6 00 "

These Trains connect at Chaudiere Curve with the
Grand Trunk Trains, leaving Montreal at 10 o'clock
p.m., and at Campbellton with Steamer "City of St.
John," sailing Wednesday and Saturday mornings
for Gaspé, Percé, Paspébiac, &c.

The trains to Halifax and St. John run through
to their destination on Sunday.

The Pullman Car leaving Montreal on Monday,
Wednesday and Friday runs through to Halifax, and
the one leaving on Tuesday, Thursday and Saturday
to St. John.

The name of St. Octave Station is changed to
Little Metis, and that of Metis Flag Station to St.
Octave.

SUMMER EXCURSION TICKETS are now
issued via RAIL and STEAMER to the unrivalled
sea-bathing, bathing and fishing resorts on the
Lower St. Lawrence, Matapedia, Restigouche, Bay
Chaleur, Gaspé, Prince Edward Island and all points
in the Maritime Provinces.

For full information, TICKETS, rates of freight,
&c., apply to

G. W. ROBINSON.

Eastern Freight and Passenger Agent,
120 St. Francois Xavier Street,
(Old Post Office Building),
Montreal.

D. POTTINGER, Chief Superintendent.
Moncton, N.B., May 31, 1881

Insurance.

THE
MARINE
INSURANCE
COMPANY (LIMITED.)
Old Broad Street, London.
Established 1836.

Capital (Stg.) . . . £1,000,000—\$4,888,666
Reserve " 370,000—1,798,000
Additional Surplus . . . 293,000—1,444,000

The undersigned have been appointed Agents for this well-known and old-established Company, and are now prepared to write

Ocean Marine Risks
at CURRENT RATES, and beg leave to solicit a share of the patronage of the shipping public.

OPEN POLICIES ISSUED.

LOSSES PAID PROMPTLY at any of the Company's Agencies in any part of the world.

Nott & Hanson,
AGENTS,
119 St. Francois Xavier Street,
MONTREAL.
Telephone communication.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE AND FIRE.
Invested Funds 30,500,000
Funds Invested in Canada 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS :
HON. HENRY STARNES, Chairman,
THOMAS CRAMP, Esq., Dep.-Chairman,
THEODORE HART, Esq., ANGUS C. HOOPER, Esq.,
EDWARD J. BARBEAU, Esq.

G. F. C. SMITH, Resident Secretary
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—THE HON. W. R. BADGLEY.

Agencies Established Throughout Canada.
HEAD OFFICE, CANADA BRANCH,
MONTREAL.

DOMINION
FIRE & MARINE INSURANCE CO.

Head Office—HAMILTON, Can.
Deposit with Dominion Gov't., \$50,000.
JOHN HARVEY, of J. Harvey & Co., President.
F. R. DESPARD, Manager.

WM. FAHEY, Agent, Toronto.
HEAD OFFICE FOR PROVINCE OF QUEBEC:
119 St. Fr. Xavier St.
MONTREAL.

JOHN F. NOTT,
CHAS. D. HANSON, } General Agents.

Insurance.

THE
LION
Life Insurance Co.'y
Of London, England.

Subscribed Capital, \$4,600,000
Paid up " 920,000
British Govern't Deposit, . . 100,000
Canadian " " 50,000

HEAD OFFICE FOR CANADA:
42 ST JOHN STREET, MONTREAL.

Canadian Directors:
Hon. JOHN HAMILTON, Pres. Merchants' Bank.
JOHN HOPE, Esq., of John Hope & Co.
ROBERT SIMMS, Esq., of R. Simms & Co.
ALEX. MURRAY, Esq. Director Bank of Montreal.

COMPETENT MANAGER
WANTED FOR THE
MARITIME PROVINCES.
One thoroughly posted in obtaining Life Business will find an advantageous appointment.
General Manager, **F. STANCLIFFE**

WESTERN
ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.
Capital and Assets.....\$1,680,785 96
Income for Year ending 31st Dec., 1880..... \$1,680,785 96

HEAD OFFICE : TORONTO, ONT.

Hon. J. McMURRICH, Pres. J. J. KENNY, Man'g. Dir.
JAS. BOOMER, Secretary.
J. H. ROUTH & CO., Managers, Montreal Branch,
190 ST. JAMES STREET.

A FAVORABLE CONTRAST.

Attention is directed to the SPECIAL ADVANTAGES afforded by the

CONFEDERATION LIFE
ASSOCIATION

to persons insuring upon the ten-payment life plan, as compared with the uniform Bonus addition plan of some other Companies.

Example of Profits on Policy No. 7 of "Confederation" for \$5,000 Issued 1871:

	CASH.	BONDS.
Actual results for 1880, being tenth year of Policy.....	\$111 45	\$260 00
Results under uniform percentage bonus plan, even at 2 1/2 per cent. (being the highest figure ever attained under that inequitable system).....	52 05	125 00
Difference in favor of "Confederation".....	\$59 40	\$135 00

Profits do not cease with the payment of the premiums in the 10th year, but continue during the existence of the policy. Paid-up policies in this class in the case of surrender carry profits.

Policies NON-FORFEITABLE after they have been in force Two Years, and INDISPUTABLE after THREE YEARS.

Manager for the Province of Quebec,
H. J. JOHNSTON, Montreal.
Manager for New Brunswick,
Major J. MACGREGOR GRANT, St. John.

J. K. MACDONALD,
Managing Director.
Manager for Nova Scotia,
AUGUSTUS ALLISON, Halifax.

TO INSURANCE AGENTS.

WANTED.—Gentlemen of experience in the business a General, District or Local Agents to represent jointly the undermentioned Companies.
SPECIAL TERMS to good men. Application to be addressed to the Manager.

FIRE INSURANCE ASSOCIATION.
(Limited)
OF LONDON, ENGLAND.

CAPITAL, - \$5,000,000. RESERVE FUND - \$250,000.
PAID UP, - \$1,000,000. GOVERNMENT DEPOSIT - \$100,000.
JAMES BOURNE, WILLIAM ROBERTSON,
Fire Superintendent. Manager.

THE
LONDON & LANCASHIRE
Life Assurance Co., of London, England,
DOES A LIFE INSURANCE BUSINESS ONLY.

ASSETS, \$1,600,000.00.
FUNDS IN HAND EXCEED \$1,100,000.00.
FUNDS INVESTED IN CANADA, over \$225,000.00.

Rates lower than the majority of Offices. Reserves deposited annually with the Receiver General and held exclusively for the benefit of Canadian Policy-holders, thus affording absolute security.

CANADA BRANCH:
Head Office, 217 ST. JAMES ST., MONTREAL

BOARD OF DIRECTORS.
Hon. D. A. SMITH, M.P., Director Bank of Montreal, Chairman. EDW. MACKAY, Esq., Director Bank of Montreal, D'y-Chairman.
JOHN OGILVY Esq. ROBT. BENNY, Esq. JAB. S. HUNTER, Eng., N.P.
WILLIAM ROBERTSON,
Manager for Canada.