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THE MONETARY TIMES

AND TRADE REVIEW.

- INSURANCE CHRONICLE -

VOL. VIII—NO. 13.

TORONTO, ONT., FRIDAY, SEPTEMBER 25, 1874.

{ SUBSCRIPTION
82 a Year.

The Leading Wholesale Trade of Toronto

JOHN MACDONALD and CO.

—

QUILTS

BLANKETS,

TOWELLINGS,

HOUSE FURNISHINGS.

21 and 23 WELLINGTON ST. } TORONTO.
28 and 30 FRONT STREET, }

3 YORK STREET, MANCHESTER, ENGLAND.

Toronto, Sept. 8, 1874.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,

HAMILTON.

OUR ASSORTMENT OF

Imported and Canadian Dry Goods

FOR THE

FALL TRADE

IS NOW COMPLETE.

—

IN

CANADIAN CARPETS

we have a wide range of patterns.

—

Full Stock of Boots and Shoes.

THOS. C. KERR & Co.

Hamilton, 25th August, 1874.

The Leading Wholesale Trade of Toronto.

1874.

—

A. R. McMASTER

and **BROTHER,**

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,
TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E. C.

Toronto, Jan. 1874. 32-ly

SMITH & KEIGHLEY,

IMPORTERS OF TEAS

AND

WHOLESALE GROCERS,

25 CHURCH STREET.

Have now received full supplies of

FRESH TEAS

Purchased since the recent decline in values, therefore can offer to the trade Special Inducements, among which will be found some very choice firsts Moyune Teas, also medium and low grades Young Hysons, Gunpowders, Imperials, Japans, and Congous. Also a large stock of

SUGARS,

Comprising

Barrels Dry Crushed Sugars.
" Granulated "
" Crushed X "
Hhds. Scotch Refined, low to medium sorts.
" bright to extra bright.

Cases Centrifugal

The Trade will do well to examine our stock of Sugars, as they have been bought for cash, and are selling at a small advance.

Toronto, 6th July, 1874.

The Leading Wholesale Trade of Toronto.

FALL 1874.

GORDON MACKAY and CO.

Have already received and opened out a large portion of their

FANCY AND STAPLE

DRY GOODS,

Comprising

Heavy Staples, Plain and Fancy Wool-lens, Prints, Dress Goods, Black Lustres French Merinoes, Silk Shawls, Mantles Jackets, Crapes, Hosiery, Gloves, Haberdashery, Small Wares, &c. &c.

Also full lines of

Canadian Manufactured Goods

of superior value, consisting of Tweeds, Etoffes, Blanket Shirts, Pant, Hosiery, &c. &c.

LYBSTER MILL GOODS ALWAYS ON HAND.

Toronto, September, 1874.

SAMSON,

KENNEDY,

and **GEMMEL.**

—

FOR

BLACK LUSTRES,

TRY

SAMSON, KENNEDY & GEMMEL

44 Scott and 19 Colborne St.

TORONTO

Toronto, Sept. 15, 1874

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED, \$12,000,000
 CAPITAL PAID-UP, 11,939,600
 RESERVE FUND, 5,000,000
 Head Office, Montreal.

BOARD OF DIRECTORS.

DAVID TORRANCE, Esq., President.
 GEORGE STEPHEN, Esq., Vice-President.
 Hon. Thos. Ryan, Hon. Donald A. Smith.
 Peter Redpath, Esq., Sir A. T. Galt, K.C.M.G.
 G. W. Campbell, Esq., M.D. Edward Mackay, Esq.
 T. W. Ritchie, Esq., Q.C.

R. B. ANOUS, Esq., Gen. Man.

Branches and Agencies in Canada.

Montreal, Brockville, Stratford
 Quebec, Belleville, Sarnia,
 Toronto, Cobourg, Newcastle, N.B.;
 Hamilton, Guelph, Picton,
 St. John, N.B., Halifax, N.S.,
 Ottawa, St. Marys, Simcoe,
 London, Port Hope, Cornwall,
 Kingston, Peterboro', Lindsay,
 Brantford, Goderich, Fergus.
 Moncton, N.B. Chatham, N. B.

Agents in Great Britain.—London, Bank of Montreal, 27 Lombard Street. London Committee—Robert Gillespie, Esq., Sir John Lubbock, Bart., M.P., Brice Hugh Pearce, Esq., Sir John Rose, Bart., K. C. M. G.

Bankers in Great Britain.—London, The Bank of England; The Union Bank of London; Messrs. Roberts, Lubbock & Co. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Richard Bell and C. F. Smithers, 59 Wall Street. Chicago, Bank of Montreal, corner of La Salle and Madison Streets.

Bankers in the United States.—New York, The Bank of New York, N.B.A.; The Merchants National Bank. Boston, The Merchants National Bank. Buffalo, The Farmers and Mechanics National Bank. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

The Canadian

BANK OF COMMERCE.

Head Office, Toronto.

Authorized Capital - \$6,000,000
 Subscribed Capital, - 6,000,000
 Paid-up Capital, - 6,000,000

DIRECTORS.

HON. WILLIAM McMASTER, President.
 ROBT. WILKES, Esq., M.P., Vice-President.
 Noah Barnhart, Esq. Adam Hope, Esq.
 F. W. Cumberland, Esq. James Michie, Esq.
 William Elliot, Esq. T. Sutherland Stayner, Esq.
 George Taylor, Esq.
 W. N. ANDERSON, General Manager.
 JNO. C. KEMP, Inspector.

New York—J. G. Harper, J. H. Goadby, and B. E. Walker, Agents.

BRANCHES.

Barrie, Brantford, Chatham,
 Cayuga, Collingwood, Dundas,
 Galt, Goderich, Guelph,
 Hamilton, London, Lucan,
 Montreal, Orangeville, Ottawa,
 Peterboro', St. Catharines, Sarnia,
 Simcoe, Strathroy, Trenton,
 Toronto, Thorold, Woodstock,
 Windsor.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The National Bank of the Republic. London, England—The Bank of Scotland.

The Chartered Banks.

BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

COURT OF DIRECTORS.

Henry R. Farrar, J. J. Kingsford,
 Alexander Gillespie, Frederick Lubbock,
 Richard H. Glyn, A. H. Philpotts,
 Samuel Hoare, J. Murray Robertson
 W. Burnley Hume, John James Cater.

General Manager CHARLES McNAB.
 Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn, Mills, Currie & Co.

NEW YORK.—Agents—H. A. Tuzo and D. B. Davidson.

SAN FRANCISCO.—Agents—Archibald McKinlay and H. W. Glenny.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Arnprior, Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredricton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co

ROYAL CANADIAN BANK

CAPITAL, \$2,000,000.

Head Office, Toronto, Canada.

DIRECTORS.

HON. ALEX. CAMPBELL, Senator, President.
 WM. THOMSON, Esq., (of the firm of Thomson & Burns) Vice-President.
 His Honor John Crawford, Q.C., J. H. Dumble, Esq.
 Lieut. Gov. of Ontario. James McGee, Esq.
 Hon. John McMurrich. David Galbraith.
 William Barber, Esq., M.P.P. THOS. McCRAKEN, Cashier.

Foreign Agents.

England and Scotland—London, National Bank of Scotland, London.
 Ireland—Ulster Banking Company, Belfast.
 New York—National Park Bank, R. Bell, C. F. Smithers.

This Bank is one of the financial agents for the Government of the Province of Ontario.

Interest allowed on deposits and current accounts, as may be agreed on.

Letters of Credit issued, negotiable in Britain, China, Japan, France, Germany, and West Indies.

Branches.

Montreal, Belleville, Chatham, Newmarket.
 Hamilton, Galt, Woodstock, Seaforth.
 Stratford, Clinton, Ayer, Norwich.
 Prince Arthur Landing.

BANK OF TORONTO, CANADA.

DIRECTORS.

WM. GOODERHAM, Esq., Toronto, President.
 AMES G. WORTS, Esq., Toronto, Vice-President.
 WM. CAWTHRA, Esq., Toronto.
 A. T. FULTON, Esq., Toronto.
 WM. FRASER, Esq., Port Hope.
 WM. CANTLEY, Esq., Oakville.
 GEORGE GOODERHAM, Esq., Toronto.

Cashier—GEORGE HAGUE.

Branches.—Montreal, Peterboro', Cobourg, Port Hope, Barrie.

Foreign Agents.—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell & Smithers. Chicago—Messrs. Geo. C. Smith & Bro.

The Bank receives money on deposit, and allows interest according to agreement. Interest allowed on current cash accounts.

Letters of credit issued available in Great Britain, the West Indies, China, and Japan.

The Chartered Banks.

MERCHANT'S BANK OF CANADA.

Capital \$9,000,000

Head Office, Montreal.

SIR HUGH ALLAN, President
 JACKSON RAE, Gen. Manager.

BRANCHES AND AGENCIES.

Montreal. Napanee.
 Toronto. Brampton.
 Hamilton. Elora.
 Kingston. Lindsay.
 Belleville. Almonte.
 London. Kincardine.
 Chatham. Orangeville.
 Galt. Pembroke.
 Ottawa. Mitchell.
 Windsor. Waterloo, Ont.
 Ingersoll. Tilsonburg.
 St. Thomas. St. John's, Que.
 Stratford. St. Hyacinthe.
 Berlin. Sorel.
 Owen Sound. Renfrew.
 Walkerton. Fergus.
 Prescott. Beauharnois.
 Perth. Gananogue.
 Winnipeg, Manitoba.

FOREIGN AGENTS.

London:
 The London Joint Stock Bank.
 New York:
 The National Bank of the Republic.

THE DOMINION BANK.

CAPITAL, \$1,000,000.

Head Office—Toronto.

Agencies—Orillia, Oshawa, Uxbridge, Whitby, Queen Street.

Interest allowed on Deposits.
 Drafts issued on New York, Gold and Current Funds.
 Drafts issued negotiable in Great Britain and Ireland.
 Drafts on Great Britain purchased.
 Drafts on New York, Gold and Currency, purchased.

ONTARIO BANK.

HEAD OFFICE, BOWMANVILLE, Ont.

DIRECTORS.

HON. JOHN SIMPSON, PRESIDENT.
 HON. T. N. GIBBS, M.P., VICE-PRESIDENT.
 HON. W. P. HOWLAND, C.B., Lieut.-Gov.
 HON. D. A. MACDONALD, M.P.
 C. S. GZOWSKI, Esq.
 J. P. LOVEKIN, Esq.
 WM. McMURTRY, Esq.
Agents for the Government of Ontario.
 Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Toronto, Whitby, Mount Forest.
Foreign Agents.—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.
 D. FISHER, Esq., Cashier.

METROPOLITAN BANK, MONTREAL.

CAPITAL SUBSCRIBED, \$1,000,000

HENRY STARNES, President and Man. Director.
 A. F. HINCKS, Cashier.

Agents in London, Eng.—Bank of Montreal.
 Agents in New York—Bell & Smithers

The Chartered Banks.

Banque Jacques Cartier.

Incorporated by Act of Parliament
CAPITAL, - - - \$2,000,000
 President: ROMUALD TRUDEAU. Vice-President: C. S. RODIER, Jun
 Cashier—H. COTTE.
 DIRECTORS.—Nazaire Villeneuve, V. Hudon, J. B. Beaudry, Andre Lapiere, P. M. Galarneau, John L. Cassidy, L. J. Beliveau.
 FOREIGN AGENCIES.—London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Paris, France—de Rothschild Freres.

NIAGARA DISTRICT BANK

Established 1853.
 Head Office, St. Catharines, Ont.
 DIRECTORS.
 THOMAS R. MERRITT, President.
 H. Y. CARLISLE, Esq., Vice-President.
 HON. JAS. R. BENSON, Senator, St. Catharines.
 S. S. JUNKIN, Esq., St. Catharines.
 ROBT. LAWRIE, Esq., St. Catharines.
 JOHN BROWN, Esq., Thorold.
 C. M. ARNOLD, Cashier.
 Agencies—Ingersoll, Port Colborne.
 Foreign Agents—London, Eng., Bosanquet, Salt & Co. New York, The Manhattan Bank. Chicago, The Bank of Montreal. Oswego, Second National Bank.

BANK OF HAMILTON.

CAPITAL SUBSCRIBED, - - \$1,000,000
 Head Office, - - - Hamilton.
 H. C. HAMMOND, Cashier.
 DIRECTORS.
 DONALD McINNES, Esq., President.
 JOHN STUART, Esq., Vice-President.
 James Turner, Esq., Edward Gurney, Esq.
 Jacob Hespeler, Esq., Dennis Moore, Esq.
 John Proctor, Esq.
 Agents in New York—Messrs. JOHN J. CISCO & SON.
 Agents in London, England—THE NATIONAL BANK OF SCOTLAND.
 Agencies.
 Listowel - W. CORBOULD, Agent.
 PORT ELOIN - E. A. COLQUHOUN, Agent.

ST. LAWRENCE BANK.

(Incorporated by Act of Parliament A.D. 1872.)
CAPITAL, - - - \$1,000,000.
 HEAD OFFICE—TORONTO.
 DIRECTORS.
 J. C. FITCH, Esq., President.
 JOHN COWAN, Esq., Vice-President.
 CAPT. THOS. DICK.
 A. THORNTON TODD, Esq.
 W. F. ALLEN, Esq.
 R. C. JAMIESON, Esq., Montreal.
 K. F. LOCKHART, Cashier.
 Bradford—A. H. Ireland, Agent.
 Colborne—Robert A. Moir, Agent.
 London—J. C. P. Phillips, Agent.
 Newcastle—J. K. Allen, Agent.
 Strathroy—J. B. Cumming, Agent.
 Agents in New York—R. Bell & C. F. Smithers.
 Agent in Montreal—The Bank of Montreal.

Union Bank of Lower Can.

CAPITAL, - - - \$2,000,000.
 Head Office, - - - Quebec.
 DIRECTORS.
 CHARLES E. LEVEY, Esq., President.
 HON. THOS. MCGREEVY, Vice-President.
 Hon. Geo. Irvine, John Sharples, Esq.
 D. C. Thomson, Esq., J. B. Renaud, Esq.
 Andrew Thomson, Esq.
 Cashier—P. MacEwen.
 Asst. Cashier—J. G. Leitch.
 BRANCHES.—Savings Bank (Upper Town), Montreal, Ottawa, Three Rivers.
 Foreign Agents.—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

MOLSON'S BANK.

The Shareholders of the MOLSON'S BANK are hereby notified that a

Dividend of Four per Cent.

upon the Capital Stock was this day declared for the current half-year, and that the same will be payable at the office of the Bank in this city, on and after

The First day of October next.

The Transfer Books will be closed from the 16th to the 30th prox., inclusive.

(By order of the Board)

T. WOLFERSTAN THOMAS, Cashier.

August 28th, 1874.

THE QUEBEC BANK.

Incorporated by Royal Charter, A. D. 1818.
CAPITAL \$3,000,000.
 Head Office, - - - Quebec.

BOARD OF DIRECTORS.
 JAS. G. ROSS, Esq., - - - President.
 WILLIAM WITTHALL, Esq., Vice-President.
 Sir N. F. Belleau, Knight.
 Henry Fry, Esq., R. H. Smith, Esq.
 T. H. Dunn, Esq., A. F. A Knight, Esq.
 JAMES STEVENSON, Esq., Cashier.
 Branches and Agencies in Canada :
 Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
 Montreal, Que. St. Catharines, Ont. Three Rivers, Que.
 Thorold, (Ont.)
 C. HENRY, Inspector.
 Agents in New York—Messrs. Maitland, Phelps & Co.
 Agents in London—The Union Bank of London.
 Agents in Paris—Gustave Bossange.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.
CAPITAL AUTHORISED - - - \$2,000,000
 " SUBSCRIBED - - - 2,000,000
 " PAID-UP - - - 1,954,000

DIRECTORS.
 HON. EUGENE CHINIC, President.
 HON. ISIDORE THIBAudeau, Vice-President.
 Hy. Atkinson, Esq., Ol. Robitaille, Esq., M.D.
 Hon. U. J. Tessier, C. Tetu, Esq.
 P. Vallee, Esq.
 FRs. VEZINA, Cashier.
 Montreal Branch—William Moffatt, Manager.
 Ottawa Branch—Sam. Benoit, Manager.
 Agents in New York—National Bank of the Republic.
 England—National Bank of Scotland.
 Other agencies in all parts of the Dominion.
 Quebec, 1st June, 1874.

Bank of British Columbia
 (Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)
 DIRECTORS.
 T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman.
 Jas. Ande son, Esq., (Messrs. Anderson, Anderson, & Co.)
 Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.)
 H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)
 Morton Office—5 East India Avenue, Leadenhall Street, London.
 Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.
 Agents in Canada and the United States—The Bank of Montreal.
 The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.
 Victoria, B. C., April 3, 1873.

The Chartered Banks

MERCHANTS' BANK OF HALIFAX.

CAPITAL, - - - \$1,000,000
 DIRECTORS.
 THOMAS E. KENNY, Esq., President.
 HON. JEREMIAH NORTHUP, Senator, Vice-Pres.
 James Butler, Esq., Thomas Abbott, Esq.
 John Taylor, Esq., Michael Dwyer, Esq.
 George Maclean, Cashier., Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Canada
 Agent in Charlottetown, P. E. I.—OWEN CONNOLLY.
 Agents in Nova Scotia:

Antigonish..... T. M. King, Agent.
 Bridgewater..... Andrew Gow, "
 Pictou..... Wm. Ives "
 Sydney..... J. E. Burchell "
 Truro..... John B. Dickie "
 Weymouth..... Colin Campbell, Jr. "
 Maitland (Hants Co.)..... David Frieze,

CITY BANK MONTREAL
 HEAD OFFICE—MONTREAL.

AGENCIES. Toronto, Sherbrooke.
 DIRECTORS.
 SIR FRANCIS HINCKS, President.
 R. J. REEKIE, Esq., Vice-President.
 John Grant, Esq., Robert Moat, Esq.
 W. W. Ogilvie, Esq., A. M. Delisle, Esq.
 Henry S. Tiffin, Esq., J. B. RENNY, Cashier.
 Agents in New York—The National Bank of the Republic. In Boston—Messrs. Kidder, Peabody & Co. Bankers in London—Alliance Bank (Limited), The National Bank.

UNION BANK, PRINCE EDWARD ISLAND.

Incorporated by Act of Parliament 1868.
 CHARLES PALMER, ESQ., President.
 WILLIAM HEARD, Cashier.

HEAD OFFICE at CHARLOTTETOWN
 BRANCH at SUMMERSIDE.
 AGENTS IN
 Montreal..... Bank of Montreal.
 New York..... National Park Bank.
 Boston..... National Bank of Commerce.

LA BANQUE DU PEUPLE.

CAPITAL \$2,000,000.
 Head Office, - - - Montreal.
 J. PRATT, Esq., President.
 A. A. TROTTIER, Esq., Cashier.
 FOREIGN AGENCIES.
 London—Glyn, Mills, Currie & Co.
 New York—National Bank of the Republic.
 Quebec Agency—La Banque Nationale.

MARITIME BANK, OF THE DOMINION OF CANADA.

St. JOHN, N. B.
Capital Subscribed, - - \$1,000,000
 Head Office, - - - St. John, N. B.
 President—JAMES DOMVILLE, Esq., M.P.
 Vice-President—ZEBEDEE RING, Esq.
 DIRECTORS.
 J. V. TROOP, Esq.
 GEORGE McKEAN, Esq.
 W. H. THORNE, Esq.
 C. H. FAIRWEATHER, Esq.
 Hon. W. MUIRHEAD, Senator.
 Manager—J. W. H. ROWLEY, Esq.
 AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers. Chicago—Bank of Montreal. Boston—Merchants National Bank. London, England.

The Chartered Banks.

Eastern Townships Bank

CAPITAL \$1,000,000
RESERVE FUND 225,000

BOARD OF DIRECTORS.

B. POMROY, President. | C. BROOKS, Vice-Pres't.
R. W. Heneker. A. A. Adams. Hon. J. H. Pope.
G. K. Foster. E. O. Brigham. G. G. Stevens.
Head Office—Sherbrooke, Que.
WM. FARWELL, jr. Cashier.

BRANCHES.

Waterloo. Cowansville. Stanstead.
Coaticook. Richmond.

Agents in Montreal—Bank of Montreal.
London, England—
Boston—National Exchange Bank.
Coll. ctions made at all accessible points, and prompt remitted for.

PICTOU BANK,
PICTOU, N. S.

Incorporated by Act of Parliament, 1873.

SUBSCRIBED CAPITAL \$500,000
PAID-UP CAPITAL 100,000

JOHN CRERAR, Pres. | R. P. GRANT, Vice-Pres.
THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.
Montreal, Bank of Montreal.
New York, Bell & Smithers.
London, Eng., Imperial Bank.

STADACONA BANK,
QUEBEC.

CAPITAL, \$1,000,000

DIRECTORS.

A. JOSEPH, P. GARNEAU, M. P. P. President.
Vice-Pres.
A. P. Caron, M. P. John Ross.
William Drum. G. R. Renfrew.
T. H. Grant. Joseph Shehyn.
T. Ledroit.

WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.
" New York—Bell & Smithers.
" Chicago—Bank of Montreal.
" London, England, National Bank of Scotland.

Financial.

THE FREEHOLD
Loan and Savings Co.
TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH
RESERVE FUND, \$120,000.

President, HON. WM. McMASTER.
Secretary-Treas. CHARLES ROBERTSON
Inspector, ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on Interest.

E. FORD,

STOCK AND SHARE BROKER
Member of the Stock Exchange.)

83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes negotiable securities, bought and sold on commission and on Margin.

MACDOUGALL & DAVIDSON,
BROKERS,

North British and Mercantile Insurance Buildings,
MONTREAL.

Members of the Stock Exchange.

CORRESPONDENTS.—The Bank of Montreal, London;
Messrs. Morton, Rose & Co., London; The Bank of
Scotland in Edinburgh, Glasgow and Dundee; Messrs.
Cammann & Co., New York.

Permanent Building Societies.

CANADA PERMANENT
Building and Savings Society.

Grants loans to assist in purchasing Real Estate, in erecting Houses, and for other purposes, upon the most favorable terms.

TERMS OF REPAYMENT. †

	5 years.	10 years.
monthly instalments required to repay a loan of \$1,000 are	\$20 80	\$12 60
The amount to be paid each year being	249 60	151 20

These instalments cancel the debt, both principal and interest. Loans are made for any term, from one to twenty years, and may be repaid by half-yearly or yearly instalments if desired. No payment in advance is required. Owners of real estate are reminded that the Sinking Fund system adopted by this Society affords the surest, easiest, and cheapest mode of paying off a loan.
For Circulars, &c., apply to

J. HERBERT MASON, Sec. & Treas.

Financial.

THE CANADA
LANDED CREDIT COMP'Y

Are prepared to make Loans on approved

Real Estate Security.

It offers amongst others the following advantages:—

1. The mortgage is at a long date, but may be discharged at any time, on usual notice.
 2. Repaid gradually by a Sinking Fund.
 3. Interest paid half-yearly or yearly, and not in advance.
 4. Interest only charged from date of Cheque.
 5. No Commissions allowed or charged.
 6. No expenses of renewals.
 7. Loan completed with greatest despatch.
- The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers or by writing direct to the Company's office.

Company's Office, J. SYMONS, Secretary.
23 Toronto Street, Toronto.

STINSON'S BANK,

HAMILTON, ONT. Established 1847

Allows four and five per cent interest on deposits. Deals in New York and Sterling Exchange, United States Stocks and bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.

Bankers in New York—Agents of the Canadian Bank of Commerce.

Bankers in London—National Bank of Scotland.

MACDOUGALL BROTHERS,
STOCK BROKERS,

Members of the Stock Exchange,

Buy and sell STOCKS and BONDS in Canada, the United States, and London.

69 ST. FRANCOIS XAVIER STREET,
MONTREAL.

LONDON AND CANADIAN
Loan & Agency Co.
(LIMITED).

DIVIDEND No. 2.

Notice is hereby given that a Dividend of Four per cent for the current half year, ending 31st ultimo, being at the rate of eight per cent per annum on the paid-up capital of the Company, has this day been declared, and that the same will be payable on and after

Thursday, the First day of October next.

The Transfer Books will be closed from the 1st to the 15th day of September, both days inclusive.

THE ANNUAL GENERAL MEETING

of Shareholders will be held at the Offices of the Company, Exchange Buildings, Toronto, on

Tuesday, September 29th, 1874,

at TWELVE o'clock noon, for the election of Directors for the ensuing year, and for other purposes.

By order of the Board,
J. G. MACDONALD, Manager.

Dated September 1st, 1874.

Financial.

Dunn, Davies & Co.,

OF THE STOCK EXCHANGE,

Brokers in Bills, Shares, Exchange, &c.

And Agents for the Negotiation of Mortgages and Financial Arrangements generally.

117 ST. FRANCOIS XAVIER STREET, MONTREAL.

W. DUNN, J. TRY-DAVIES.
Late Cashier of Quebec Bank and of Union Bank of Lower Canada.

Campbell & Cassels,

C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS
TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

J. D. Crawford,

STOCK BROKER,

Member of the Stock Exchange,

17 ST. SACRAMENT STREET,
MONTREAL.

Oswald Brothers,

STOCK BROKERS,

Members of the Stock Exchange.)

55 ST. FRANCOIS XAVIER STREET, MONTREAL.
stocks and Bonds bought or sold on margin or for cash.

CLARKE & FEILDE,

STOCK BROKERS.

No. 2 Wellington Chambers, Jordan Street.

Members of the Stock Exchange.

ALL ORDERS PROMPTLY EXECUTED.

Blaikie & Alexander,

WM. ALEXANDER, JOHN STARK,

Members of the Stock Exchange.

Stock Brokers and Estate Agents.

Stocks, Bonds, Debentures, Houses, Lands, &c., bought and sold. Money loaned on Mortgage. Mortgages negotiated. Investments made.

Orders by Letter or Telegraph will receive prompt attention.

10 KING STREET EAST, TORONTO

HENRY C. SCOTT

STOCK AND SHARE BROKER,

(Member of the Stock Exchange)

Agent Quebec Fire Assurance Co.,

32 Francois Xavier Street,
MONTREAL.

A. T. McCORD, JR., & Co.,

Stock Brokers & Insurance Agents

Members of the Stock Exchange.

No 7 TORONTO STREET,

Opposite the Post Office.

BANK STOCKS CARRIED ON MARGINS.

Bond Brothers,

STOCK BROKERS.

7 ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:

Messrs. SHEPHERD & GRIEVESON, London, Eng.
Messrs. DRAKE BROS., New York.

Financial.

B. ALMON, L. C. MACKINTOSH,
(Late Bank of Nova Scotia.)
ALMON & MACKINTOSH,
BANKERS, BROKERS,

AND
General Financial Agents,
HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.
Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

H. M. WATSON, T. M. WATSON.
WATSON BROTHERS,

Stock and Sterling Exchange Brokers,

(Members of the Stock Exchange.)

20 Toronto Street, TORONTO.

Stocks bought or sold on margin or for Cash.

R. & J. MOAT.

Members of Montreal Stock Exchange.

Stocks bought or Sold on a Margin or for Cash.

11 Hospital Street, MONTREAL.

FYSHE & COMINGS,

**Stock, Gold & Exchange
BROKERS,**

[31 WALL STREET, NEW YORK.

Stocks, Gold & Exchange Bought and Sold.
Loans negotiated, strictly on Commission.
All orders will receive prompt attention.

THOS. FYSHE, W. L. COMINGS,
Late one of the Agents of the Bank of B. N. America. Member of the N. Y. Stock and Gold Exchange.

Hime, Baines & Co.,

STOCK BROKERS,

20 King St. East, Toronto,

Buy and sell on Commission,

Stocks, Bonds, and Debentures.

Mortgages Negotiated.

TORONTO SAVINGS BANK,

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY CENTS upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.

Bank of Deposit—Canadian Bank of Commerce.

JAMES MASON, Manager

CURRIE & THOMSON,

GENERAL GRAIN DEALERS

And Manufacturers of

Oat Meal, Corn Meal, Pot Barley, and Split Peas.

Mitchell, Ont.

Financial.

C. H. SMITHERS, W. M. DONALD,
Member N.Y. Stock Exch. Member N.Y. Gold Exch

SMITHERS & DONALD
Bankers and Brokers.

Stocks, Bonds, Gold, Government Securities and Foreign Exchange bought and sold on Commission.

Interest allowed on Deposits.

ROOM 34, DREXEL BUILDINGS,
No. 3 BROAD STREET, NEW YORK.

Refer, by permission, to Agents of the Bank of Montreal

LAWRENCE BUCHAN,
STOCK BROKER,

(Member of the Stock Exchange)

General Financial Agent,

Orders for Investment or on margin promptly attended to.

22 King Street East, Toronto

Robert Beaty & Co.
EXCHANGE OFFICE,

BANKERS, BROKERS &c.,

53 King Street East, opposite Toronto St., Toronto.

DRAFTS ON NEW YORK, GOLD, SILVER, UN current money, Mortgages, Stocks, Lands, Houses &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.

Interest paid on Deposits. 18-3m

Jas. S. Macdonald & Co.
BANKERS AND BROKERS,

MEMBERS OF THE STOCK EXCHANGE,

Halifax, N. S.

Transact a General Banking Business. Exchange purchased.

Drafts on London, New York, Boston, and Montreal at lowest rates.

Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.

Collections made on all accessible points.

By authority of the Dominion & Prov. Govts.



**CANADA
GUARANTEE COMP'Y,**

FOR THE ISSUE OF

BONDS OF SURETYSHIP

FOR

OFFICERS OF THE CROWN

AND

Employees in all Positions of Trust.

President:

SIR ALEXANDER T. GALT, K.C.M.G.

Vice-President:

JOHN RANKIN, Esq.

Manager and Secretary:

EDWARD RAWLINGS.

BLAIKIE & ALEXANDER,

AGENTS, TORONTO

SENECA JONES, Agent at Hamilton.

LeVALLEE & FOX,

COMMISSION MERCHANTS, BROKERS,

And Manufacturers' Agents for

Glassware, Kerosene Goods & General Merchandise,

No. 3 WELLINGTON ST. EAST, TORONTO

The Leading Wholesale Trade of Hamilton.

1874. Extract from July Circular. 1874.

JOHN I. MACKENZIE & Co.,
DRY GOODS IMPORTERS,

And Dealers in Canadian Manufactures,
KING STREET EAST, HAMILTON.

Samples of Fall Stock are now in the hands of our Travellers. Our Stock as usual will contain all lines in Dry Goods requisite for a WELL FURNISHED COUNTRY STORE.

Our Domestic Department contains full assortments of the following:—

Canadian Tweeds. Canadian Twilled Cloths.
Canadian Blankets. Canadian Scarlet Flannels.
Canadian Grey Flannels. Canadian Fancy Flannels.

Knitted Goods in great variety.

CANADIAN COTTONS.

Cornwall x 33 inches. Cornwall A A 36 inches.
" B 33 inches. Hochelaga 33 inches.
" A 36 inches. " 35 "

At Mill Prices.

New Brunswick Cotton Yarn. Dundas Cotton Yarn.
Also Colored Cotton Yarns and Carpet Warps.

JOHN I. MACKENZIE & Co.

BROWN, ROUTH & CO.,

IMPORTERS OF TEAS,

AND

Wholesale Grocers,

HAMILTON.

ADAM BROWN.

H. W. ROUTH.

ROBERT SERVICE & CO.,

Importers of

WOOLLENS

AND

TAILORS' TRIMMINGS,

James St., opposite Royal Hotel,

HAMILTON, ONTARIO.

SPRING STOCK NOW COMPLETE,

And Buyers are invited to call.

ROBERT SERVICE.

GEORGE SMITH.

FALL DRY GOODS.

A LARGE AND CAREFULLY

SELECTED STOCK.

Thomson, Birkett and Bell,

HAMILTON.

W. M. LOTTRIDGE & Co.,

IMPORTERS

AND

WHOLESALE GROCERS,

62 MACNAB STREET,

HAMILTON, Ont.

ONTARIO STEAM BISCUIT

AND

Confectionery Works,

Nos. 67, 69 and 71 KING STREET EAST.

Biscuits & Candies Wholesale.

Manufacturer—I. C. CHILMAN,

HAMILTON, Ont.

The Leading Wholesale Trade of Montreal.

JOHN HATCHETTE & Co.,Late Moore, Sempé & Hatchette, successors to
Fitzpatrick & Mcors,*Importers & General Wholesale Grocers,***Wine and Spirit Merchants,**Dominion Buildings, McGill Street,
MONTREAL.**A. RAMSAY & SON,****Manufacturers & Importers of White
Lead and Colors Ground in Oil.**A full stock of GLASS, in Star, Diamond and Plate.
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and
other makes." Lubricating, Lard, Refined & Brown Seal, Cod, &c.
IN MISCELLANEOUS—Glue, Sand Paper, Brushes
of all kinds, and a full stock of all the miscella-
neous requirements of the Trade in our line.Warehouse—37, 39 and 41 Recollet Street
Factory—16 to 22 cor. College and Inspector Streets,**OAK TANNED LEATHER BELTING
AND FIRE ENGINE HOSE**

Manufactured by

JOHN L. HARDMAN & Co.,Office and Factory; 107 and 109 Queen Street,
MONTREAL.

Price Lists on application.

N. S. WHITNEY,Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,

14 ST. HELEN STREET, MONTREAL

W. and F. P. Currie and Co.,

100 GREY NUN STREET,

*Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,***BOILER TUBES, GAS TUBES,**

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass,	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	ORAIN PIPES,	

PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS O

Sofa, Chair and Bed Springs.

A large stock always on hand.

34-

**JAMES ROBERTSON,
GENERAL METAL MERCHANT
AND MANUFACTURER,****Canada Lead and Saw Works.**

Works—Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,
MONTREAL.**BEVINGTON & MORRIS,***Wholesale Leather and Fur Merchants,
LONDON, ENGLAND.*

Represented in Canada by Sculthorp & Pennington.

WAREHOUSE, 380 ST. PAUL STREET, MONTREAL.

Stocks of Furs, Skins and Leather always on hand.

W. RYAN, Toronto,**M. P. RYAN, Montreal.****PRODUCE**

AND

Commission Merchants.

The Leading Wholesale Trade of Montreal.

**WINNING, HILL & WARE,
Distillers and Manufacturers**

OF

Cordials, Tom Gins,
Ginger Wines, Choice Fruit Syrups
Bitters, Brandies,
Bourbon and Rye Whiskies.

Warehouse & Offices, 389, 391 St. Paul St.

DISTILLERY & BONDED STORES,

287 and 289 Commissioner's Street,

MONTREAL.

THOS. ROBERTSON & CO.,

9, 11 & 13 Chenneville St.,

MONTREAL,

HEAVY HARDWARE MERCHANTSAnd Importers of Engineers', Boiler-makers', Steam-
fitters', Plumbers' and Gasfitters' Supplies.Dealers in Pig Iron and Metals generally, Boiler
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and
Fittings, Galvanized Iron, &c. Engineers' Stocks and
Dies, Whitworth's Thread.

Orders taken to import on favorable terms.

J. A. MATHEWSON,

Importer and

WHOLESALE GROCER

202 MCGILL STREET,

MONTREAL.

CASSILS, STIMSON & CO.,

10 Lemoine Street,

MONTREAL.

IMPORTERS OF

French Calfskins, English Oak Sole,*Shoe Findings & Foreign Leathers.*

DEALERS IN

DOMESTIC LEATHER.Cash Advances made on Consignments. Agents for
GIRAUD JEUNE, PARIS, Morocco Manufacturer.

ARCH. M. CASSILG. CHAS. STIMSON. JAS. HEDLEY.

I. C. C. COMPANY.**HALL, KAY & Co.,****GENERAL METAL MERCHANTS,****McGill & Grey Nun Streets,**

MONTREAL,

Beg to inform those interested in Cheese Manufacturing
that they are the SOLE AND EXCLUSIVE AGENTS
IN THE DOMINION for the IRON CLAD CAN
COMPANY of New York. A Stock of Can Trimmings
always on hand, and all orders must be addressed to
them. Price Lists on application.For Sale—Tin Plates, Canada Plates, Galvanized,
Block, and Tinned Sheet Iron, Ingot and Sheet Copper,
Iron, Copper, and Brass Wire, Tinsmiths' Tools and
Machines, &c., &c.**JOHN MCARTHUR & SON,
MERCHANTS IN****OILS, CHEMICALS,
DYE STUFFS, GUMS, &c.**

18 and 20 DEBRESOLES STREET,

and 17 and 19 LEROYFR STREET,

NUN'S NEW BUILDINGS,
MONTREAL.

The Leading Wholesale Trade of Montreal.

MORLAND, WATSON & CO.,*Iron & Hardware Merchants,*

And Manufacturers of all descriptions of

Saws, Axes & Edge Tools**Nails, Horse Nails, Horse Shoes**Tacks, Paints, Lead Pipe, Shot, Leather and Rub-
ber Belting, Files, Spades, and Shovels,

DAWSON'S PLANES, &c., &c.

Agents National Tube Works Co., Boston.

385 et 387 ST. PAUL STREET,

MONTREAL.

J. H. SEMPLE,**Importer and Wholesale Grocer,**

53 St. Peter St., cor. Foundling,

MONTREAL

**BOSSANGE & GARDINER,
General Merchants**

AND IMPORTERS OF

French and Belgian Manufactures,

MONTREAL.

GUSTAVE BOSSANGE, Paris, 16 rue du 4 Septembre Havre, 51 Quai d'Orleans. Bordeaux, 31 Quai des Char- trons.	BOSSANGE & GARDINER, 30 Hospital Street, Corner St. John Street, Montreal.
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**THE CANADIAN RUBBER COMPANY
OF MONTREAL.****Manufacturers of Rubber Shoes,****FELT BOOTS, BELTING, PACKING,
Hose, Car Springs, &c.**

Works—Papineau Square, MONTREAL.

Office and Warerooms, 335 St. Paul St.,

Agency—22 Front Street West, Toronto.

BLACK & LOCKE,**LEATHER MERCHANTS,**

MONTREAL.

CANADA

Marble & Granite Works.**Head Office--130 Bleury St., Montreal**

ROBERT FORSYTH, Proprietor.

BRANCHES:

TORONTO, Ont., 80 King Street West.
HALIFAX, N.S., corner of Argyle & Sackville Streets.
ST. JOHN, N. B., Smith's Buildings, Prince William St.There is always on hand at the above offices a very
large assortment of*Marble and Slate Mantle-pieces: Marble, Scotch
and Canadian Granite Monuments and
Headstones.*All orders executed in best style and at moderate
prices. Designs sent to all parts of the country.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,
381 & 383 ST. PAUL STREET, MONTREAL.

JONES & BURLAND,

13 Hospital Street,

RAILWAY SUPPLY AGENTS

And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE IRONS.

KRUPPS' Celebrated Cast Spring Steel Tyres, Axles, &c.

Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.

A Stock of KRUPPS' CAST SPRING STEEL, RAILWAY SIZES, on hand.

W. J. M. JONES. J. B. BURLAND.

SHAW BROS. & CASSILS,
TANNERS,

And

DEALERS IN HIDES & LEATHER

13 Recollet Street, Montreal.

ALEX. SEATH,

IMPORTER OF

British and Foreign Leather,

Prunella Linings and Elastic Webs,

and every description of

SHOE MANUFACTURERS' GOODS,

WHOLESALE.

16 Lemoine Street, MONTREAL.

FALL CIRCULAR, 1874.

MACDONALD,
MOODIE & CO.
FURS

FOR THE TRADE.

Nuns' Buildings, 35 & 37 St. Peter St.,

MONTREAL.

HATS, CAPS, FURS,

Gloves, Mitts, Mocassins,

ROBES.

All Departments of our Business fully represented.

USUAL TRADE TERMS.

The Leading Wholesale Trade of Montreal.

ROBERTSONS, LINTON & Co.,

DRY GOODS IMPORTERS,

AND MANUFACTURERS OF

CANADIAN WOOLLENS, &c.

CORNER

LEMOINE AND ST. HELEN STREETS,

MONTREAL,

AND BRITON BUILDINGS, 13 YORK ST.

MANCHESTER.

W. R. ROSS & CO.,

GENERAL MERCHANTS,

AND IMPORTERS OF

TEAS AND GENERAL GROCERIES,

Merchants Exchange, No. 11 St. Sacrament St.

MONTREAL.

Robinson, Donahue & Co.

Importers and Wholesale dealers in

Teas, Sugars & Tobaccos.

No. 152 MCGILL STREET,

MONTREAL.

Samples sent by mail when desired.

CLARK'S ELEPHANT 6-CORD

MILE-END, GLASGOW,

SPOOL COTTON ON BLACKSPOOLS

is made specially for use on

SEWING MACHINES.

This Superior Thread is strong, free from knots, and recommended by the Sewing Machine Agents throughout the world as the BEST for Hand and Machine Sewing. Orders received from Importing Houses in the Trade only.

A Full Assorted Stock always on hand. Price Lists furnished on application.

FRED. BIRKS,

Sole Agent Dominion of Can.,

1 St. Helen Street, Montreal.

CEMENT :

PORTLAND,

ROMAN,

CANADA.

For sale cheap in large quantities, to arrive.

COPLAND & McLAREN,
Montreal.

JOHN McARTHUR & SON,
OIL, LEAD, PAINT, COLOR,
And Varnish Merchants.

Importers of

ENGLISH & BELGIAN WINDOW GLASS,
(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)

PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c.

18 and 20 D'ARBRESOLES STREET, and

17 and 19 LA ROYER STREET,

Nun's New Buildings
MONTREAL.

The Leading Wholesale Trade of Montreal.

GREENE & SONS
Montreal.
WHOLESALE.

LADIES' FURS,
GENTS' FURS,
FELT HATS,
BUFFALO ROBES

Our own collection this year in the Hudson Bay Territory. Splendid Skins. Our Stock of FUR GOODS is large and very complete. **SPLENDID GOODS. SUPERIOR FINISH.**

PRICES LOW. TERMS LIBERAL.

FACTORYS :

FURS - - - - 525 St. Paul St.
FELT HATS - - - - Queen St. MONTREAL
STRAW GOODS - - - - 526 St. Paul St.
CLOTH CAPS - - - - 523 St. Paul Street.

GREENE & SONS,
517, 519, and 521 St. Paul Street,
MONTREAL.

LEITCH, MACLEAN & Co.,

GENERAL MERCHANTS

AND IMPORTERS OF

PIG IRON, CHEMICALS,

Teas, Scotch Refined Sugars, &c., &c.,

432 to 436 St. Paul Street,

MONTREAL.

1874 Autumn Trade. 1874

T. JAMES CLAXTON & Co.
MONTREAL.

WE HAVE RECEIVED OVER

TWELVE HUNDRED PACKAGES

ENGLISH AND FOREIGN

DRY GOODS

this season. Also many important lines of American and Canadian Staples.

Our Stock will be complete by Aug. 20th

T. JAMES CLAXTON & CO

Caverhill Buildings, St. Peter Street, Montreal.

Mercantile Summary.

A VINEGAR factory capable of making three hundred barrels per day, has just been opened in Bonsecours street, Montreal.

YET another railway in the Eastern Townships: We observe by an exchange that ground was broken on the 16th inst., at Valcourt Village, upon the proposed Missisquoi and Black River Valley R. R., which is to run between Richmond Quebec, and Newport Vt.

THE London, Eng., correspondent of a city daily gives the following amusing item, as among the Answers to Correspondents, appearing in an English Weekly of large circulation:—"J. J.—Ontario is a city in the Dominion, and under the Government of England. Strong, healthy laborers can easily get to Canada." This authority must have learned his geography before the year of Confederation, and carefully neglected learning any since.

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,
IMPORTERS OF
Shelf & Heavy Hardware,
Crockery, China, Glassware,
AND DEALERS IN
Canadian and American Manufactures
OF
HARDWARE AND AGRICULTURAL
IMPLEMENTS,
10 & 12 Front Street West, Toronto.

GRAY, RENNIE & CO
25 Front Street West, Toronto.

FOR
GENT'S FURNISHINGS,
CORSETS & SKIRTS,
AND
General Small Wares,
SEE
GRAY, RENNIE & Co.,

THE thirteenth annual circular of the British American Commercial College has been issued in the shape of a neat pamphlet. It contains two interesting lectures, the one by R. Wilkes, M. P., and the other by Geo. Hague, Esq., Cashier of the Toronto Bank.

A RECENT meeting of Pork Packers at Louisville, U. S., settled the disputed question of how many pounds must be contained in a barrel of Mess Pork—one hundred and ninety pounds of green meat is now the orthodox quantity.

A FIRM of liquor dealers in Montreal named Higgins & Bros., appear in the Insolvent list. They have evidently been in some strait for money recently, and put some of their goods in pledge; pressure was applied by some creditor and they had to make an assignment. Liabilities not learned, but pretty sure to be well up among the tens of thousands.

THE discovery made a week or two ago, that forged deeds of Real property had frequently been negotiated in the N. Y. Market, has occasioned a very excited and insecure feeling in the Cities of New York and Brooklyn, where the properties concerned in these deeds were situated. It is proved that this business of deed-forgery had been extensively and boldly carried on, and people are looking therefore very closely into the genuineness or otherwise of their papers.

THE Canadian Meat & Produce Co., limited, is the title of a new organization of British and Canadian capital and skill, whose object is the export from Canada of fresh meat on ice, of meats preserved in tins, of game in season, of fish probably, and of vegetables and preserved fruits. The manager Mr. Johnston is looking about for the best location. Sherbrooke, Richmond and other places are contemplating bonuses. A large quantity of machinery is on the way from England for the purposes of the Company.

The Leading Wholesale Trade in Toronto.

MACNAB & MARSH,
IMPORTERS OF
**SHELF AND HEAVY
HARDWARE,**
British, French, German, American and Canadian manufacture.
Agents for the unrivalled Chester Emery; also, Foundry Facings.
5 FRONT STREET, TORONTO.
JOHN MACNAB. T. HERBERT MARSH

P. G. CLOSE & CO.,
WHOLESALE
GROCERS,
TORONTO.
59, 61 and 63 Front St. East,

MR. WALTER MARSHALL, of Stratford, who has been extensively operating in produce with apparent success for a considerable time has at last become seriously involved. His direct liabilities are over \$100,000, nearly half of this amount, it is stated, is payable to one of the banks. The assets are about \$80,000. It is supposed that the estate will not pay over 50 per cent. Grain operations in Chicago during the season appears to be the immediate cause of this failure. Two other firms respectively located at Galt and Elora in the same line of operations must have suffered severely. The former must ultimately will either obtain a compromise or be compelled to assign.

We learn from Quebec the assignment of T. & J. S. Coolican, dry goods wholesalers of that city. Firm began in 1870 on the capital of one thousand dollars, and they fail in 1874 owing within a fraction of fifty thousand. In December last they thought themselves worth \$12,000; not being particular, probably, about making deductions for possible losses. Now, however, that they are asking a compromise, they have written off three-fourths of their "surplus," and confess to have only \$2,300 to the good. Their outstanding amount, on paper, to some thirty-six thousand dollars.

THE desire of credulous human nature to get a dollars worth, for a quarter of a dollar, and the belief of thousands in the magnanimity of certain persons, who pretend, by lottery or otherwise to give a dollars worth for a quarter, was proved afresh upon the collapse last week of a queer sort of universal benefit concern styled Cleremont Daniels & Co., of Notre Dame st., Montreal, whose proprietors are suddenly missing, being in arrears for rent, clerk-hire and borrowed money. Their method of business

The Leading Wholesale Trade of Toronto.

REMOVED.

We beg to inform our customers and the Trade generally, that we have removed to our
New Warehouse, 39 Front St. West.

We have opened out this week and can show the contents of
410 Packages of New Autumn Goods.
Each Department has a full assorted stock. Merchants visiting the city are respectfully invited to call.
Back orders will now receive immediate attention.
TERMS LIBERAL.

THOMAS WALLS & CO.
39 FRONT STREET WEST.

DOBBIE & CARRIE
9 FRONT STREET WEST.

Stock kept Constantly Assorted
BY
FRESH ARRIVALS
OF
NEW GOODS.
DOBBIE & CARRIE.
TORONTO.

was: "to issue circulars which to the number of 120,000 were scattered over the country; agents were appointed, and they issued certificates at 25c each, getting 5cts commission therefor. Every purchaser then had the option of selecting from a given list of all sorts of dry goods and wearing apparel, etc., etc., any particular lot. The order being sent in to the firm, it was duly registered, and when sufficient orders had accumulated a grand distribution was announced to take place, beginning 10th Sept. but the "Distribution" did not continue long. It was stated that the lots of goods would be sent by express, each one being obtainable by the purchaser for one dollar; that is, every lot of goods cost the sum total of \$1.25. The business done by this firm has been enormous, and we are informed at the Post Office that on an average they have received 100 registered letters a day, containing certificate money and the price of goods delivered." The concern has probably done the public out of \$20,000 to \$30,000 on the certificates, besides whatever amounts of goods they had got credit for. The *Evening Star* avers that these men operating in Montreal, Clapp and Loring being their real names, are members of a gang who conduct lotteries and confidence games, many and various, in different Cities of the States.

RAILWAY TRAFFIC IN ENGLAND AND WALES.
—At the end of last year there were in England and Wales, 11,369 miles of railway lines open. The total capital paid up, including, shares, loans, &c., was upward of £400,000,000; and the total number of passengers conveyed, including season ticket holders, stood upward of 400,000,000. The total traffic receipts of the year amounted to £47,000,000; the working expenses were nearly £26,000,000, and the net traffic receipts, £23,000,000.

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),

MANUFACTURERS & WHOLESALE DEALERS
IN

BOOTS & SHOES,

15 & 17 FRONT STREET EAST,
TORONTO, ONT.

Henderson, Bostwick & Co.,

IMPORTERS OF

MILLINERY & FANCY GOODS.

MANUFACTURERS OF

STRAW GOODS.

Cor. of Front and Bay Streets,
TORONTO.

WALKER, EVANS & Co.,

Manufacturers, Importers and Wholesale Dealers in

BOOTS AND SHOES,

No. 15 PHENIX BLOCK,

FRONT STREET WEST,
TORONTO.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, Sep. 16, 1874.

Nothing of any importance to report. Every business connected with oil very flat, with no prospect of improvement. There are no new wells to report. The North-west Territory having failed to come up to the anticipations of those putting down wells, is at present considered anything but good oil territory. The production does not exceed 5,000 brls. per week. The shipments are rather better, owing to the thorough organization of the Refiners' Ring, which now controls the market. The Home Works here is to supply some 20,000 brls. to said Ring.

Bush fires are raging around, and two derricks and engine houses on Durham Creek have been burnt. The rain on Tuesday, together with the valuable assistance of the Petrolia Fire Company, has put it out, or at any rate so subdued it that Petrolia is safe for the present.

Prices of oil unchanged. Crude, 80 to 85c per brl.

PETROLIA, Sept. 22, 1874.

Not much change in oil matters, but a decided improvement in the shipping of crude, about 20 to 22 car loads leave here daily. The Home Works have made arrangements with the Refiner's Association to supply a certain quantity of oil to them. This gives all the Refiners in this locality something to do. The outside refinery is still outside, and has

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,

MANUFACTURERS, IMPORTERS AND WHOLESALE DEALERS IN

Boots and Shoes,

36, 38 & 40 FRONT STREET WEST,

Toronto, Ontario.

JAS. COOPER.

J. C. SMITH.

DISSOLUTION.

W. & R. GRIFFITH,

WHOLESALE GROCERS, &c.,

Corner of Church and Front Streets,

Established 1861.

In future the above business will be continued by the undersigned, who begs to assure the customers and friends of the Old Firm that every effort will be made to merit a continuance of the confidence extended to the House for the last Twelve Years.

ROBERT J. GRIFFITH.

Toronto, Aug. 1st, 1873.

THOMAS LAILEY and CO.,

IMPORTERS

AND

Wholesale Clothiers,

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,
TORONTO.

been re-let to Henry Taylor, of London, who is speculating on its position.

The production is about the same, but the bad luck in developments of late has damped the ardor of the oleaginous seeker.

The Titusville (U. S.) *Herald*, Sept. 13, says: Upper Road crude per brl., \$1.05. Parker's Landing, 25c. Refined, per gal., 5½ to 5¼, in bulk; 9½ to 9¼c in brls. One cent higher of 120 fine test. Amount of oil in hands, 1,913,611 brls.

MIDLAND RAILWAY OF CANADA.—Statement of traffic receipts for the week ending Sept. 14, 1874:—Passengers \$1621.18; Freight \$3939.09; Mail and Express 240.08; Total \$5800.35. Week ending Sept. 14, 1873: \$8144.13. Total traffic to date \$217,196.18. Year previous \$136,429.28. Decrease \$192,333.10.

—A special general meeting of the Quebec Board of Trade was held Sept. 17 to discuss the text of the proposed Treaty for Reciprocal Trade between the United States and Canada. The meeting was well attended, and some able speeches were made. The following resolutions were moved by Mr. Henry Fry, seconded by Mr. Wm. White: That this Board, while highly approving of a just and liberal Treaty of Reciprocity with the United States, is of the opinion that the proposed Treaty does not provide any fair equivalent for the surrender of our in-shore fisheries, and that no such surrender should be made without the opening of the United States coasting trade to Canadian bottoms. That whilst the free exchange of natural productions would be a boon to both countries,

The Leading Wholesale Trade of Toronto.

OPENED OUT

THE CONTENTS OF

300 PACKAGES,

Containing a Large Assortment of

Prints, various makes.
Flannels, Red, White, and Fancy.
White Shirtings, all makes.
Denims, Brown and Blue.
Trouserings and Fancy Coatings.
Winceys, Tickings, Table Linens.
Black Lustres, Dress Goods,
Gloves and Hosiery, complete assortment.
(To be sold low.)

200 Packages American Cottons.

100 Bales Cotton Yarn.

100 Bales Bags.

MOFFATT BROS. & CO.

No. 36 Yonge Street.

Toronto, August 24, 1874.

1874. FALL TRADE. 1874.

THE BEST ASSORTED

DRY GOOD STOCK

IN THE DOMINION, OPENED.

1350 Packages British and Continental Goods.
750 Packages Canadian Manufacture Tweeds, Shirts, Drawers, &c.

Cash and short time buyers invited.

HUGHES BROTHERS.

62 YONGE STREET.

Toronto, September, 1874.

this Board is of the opinion that the sliding scale of duties proposed would be unjust to the manufacturers of this Dominion. That to pledge the country to deepen and improve the the St. Lawrence canals and the main river so as to admit the free passage of vessels drawing twelve feet, within a limited time, and without any guarantee that the State canals of New York will be opened to Canadian craft, would be highly impolitic, as fettering our freedom of action and involving a responsibility to a foreign nation which cannot now be established. That in the opinion of this Board the Parliament of Canada should be as free as the United States Senate to make such amendments in the proposed Treaty as in its wisdom it may see fit. These resolutions were carried by the following vote: Yeas, 29; nays, 4.

—On Saturday Messrs. McDonald, Moodie & Co., of this city, shipped to the Lower Provinces, per S. S. "Venezia," 190 cases of hats, caps and furs. Such a heavy shipment has seldom, if at all, been made this season, and indicates a considerable degree of activity in that branch of trade.—*Montreal Herald*.

—The charge brought against McMinn of Brown McMinn & Co by Molsos Bank, of attempting to secrete the property and effects of the firm in order to defraud the Bank, has been dismissed and the defendant liberated.

—The Sherbrooke Building Society has been organized in the town of that name, operations to commence on the 1st October.

1874. SEPTEMBER. 1874

Bryce McMurrich & Co.

WHOLESALE

DRY GOODS MERCHANTS.

ALL DEPARTMENTS

NOW

FULLY ASSORTED.

WAREHOUSE—34 Yonge Street, TORONTO.

THE MONETARY TIMES,
AND TRADE REVIEW.

TORONTO, CAN. FRIDAY SEPT. 25, 1874

HOPS AND HOP-GROWING.

Hop-growing may be said yet to be in its infancy throughout the Dominion, although in some sections of Ontario and Quebec, considerable progress has been made. The demand for hops annually increases, we have the soil and climate necessary to profitable production, and although the business is by no means devoid of risk and uncertainty, still there might be a much larger average of hops planted each year than there is.

The weather about the beginning of September, when the hops were gathered in, was all that could have been desired for the purpose. However much the country generally suffered from the drouth, it suited the hop pickers well, and the crops both in the United States and this country were secured in splendid condition. It is not always safe to rely on first reports as to the yield in a country so large as the United States. These went to represent the crop of 1873 as almost a failure; the truth appears to be, judging from the latest information from New York, Wisconsin and other hop-growing States, that the quality of the crop is excellent, but the yield is about twenty-five per cent less than last year. A reliable authority speaking of the yards of Oneida, Madison and Otsego counties, New York, states that everything "indicates a first-class quality of hops, but a general decrease in the amounts yielded, varying in extent in different sections." At first, it was believed the returns in New York would not show over 400 pounds to the acre, but subsequent investigation has led to the conclusion that, in making up

the estimates for that State, it will be safe to calculate the yield at from 450 to 500 pounds per acre. This is still considerably below what is deemed a good crop.

Hop-growing is an extensive branch of industry in Great Britain, and the crop of 1874, we regret to say, is an exceedingly poor one. Many plantations were extensively blighted during the summer, and although some improvement subsequently took place in some of the best districts, the injury to the crop was very serious. The reports from Belgium are also unfavorable, and prices in the latter country are said in one report which came under our observation, to have advanced one-hundred per cent. From other parts of the continent, the reports are more favorable, but upon whole, the hop crop in Britain and the continent this year may be set down as largely deficient.

Coming to Canada, we are only at present able to speak of Ontario, not having yet seen any satisfactory reports in regard to Quebec or the other Provinces. The crop in this Province has in general turned out middling fair—not so abundant as was hoped and expected, but still not so deficient as to give serious cause for grumbling. The quality, as in the United States, was seldom ever better. We have tried to get some statistics showing the total production of hops throughout Ontario annually, but find a full and reliable statement somewhat difficult to procure. A gentleman extensively and successfully engaged in hop-growing has, however, kindly furnished us with a calculation as to the quantity of hops raised this season west of Toronto, and as he has visited, at one time or another, most of the yards personally, we have confidence that it is not far from the mark. We take the liberty of giving his own words:

"In looking over the hop districts of this Province, west of Toronto, I make out about 325 acres. But as I may have overlooked some sections, we will add 75 acres, and call it 400 acres, which I am sure I can safely say is all. At 500 pounds per acre, which is as high as it will do to put the crop of 1874 at, there would be a total yield of 200,000 pounds. * * * It is the opinion of some that there are not any more hops grown in this Province this season than will be consumed before the season expires."

We believe prices remain as yet unsettled, buyers offering 25 to 30c per pound, and growers asking from 30 to 35c, and in some cases as high as 40c. Taking 30c as about the average, and supposing the crop west of Toronto, say 200,000 pounds, is sold at that price, there would go into the

hands of the hop-growers the snug little sum of \$60,000. If the quantity raised east of Toronto, together with the production of Quebec—the Eastern Townships, we are informed, having a good many hop-yards—the total value of our hop crop would be found larger than many have heretofore supposed.

This news is corroborated by our Trade returns, which show that hops are annually imported and exported by us in considerable quantities. During last year, 1873, the imports and exports of hops by each of the four principal Provinces were as follows:

	Imports.	Exports.
Ontario	55,077 lbs	263,048 lbs
Quebec	186,645 "	222,674 "
Nova Scotia	27,766 "	4,802 "
New Brunswick...	10,919 "	100 "
Total	280,407 lbs	490,624 lbs

The value of the hops imported, about three-fourths of which come from Great Britain and one-fourth from the United States was \$72,501. Those exported were valued at \$101,004, and next almost exclusively to the United States. Judging from these returns, we do not grow on an average very much more of hops than we ourselves consume; but it would appear that in 1873, however it may in other years, we found it advantageous to sell largely to the Americans on the one hand and to buy pretty extensively from Great Britain on the other. When there are no serious barriers in the way of high duties to the natural course of trade between countries, such exchanges can often be made with profit to all concerned.

We have already intimated in this article that hop-growing is by no means free from risk and uncertainty. It is like most other departments of industry: it requires special knowledge and experience to carry it on profitably. Not a few try it and fail. Some begin ignorantly, thinking they have only to put aside some of their land as a hop-yard, and give it no special care or attention to make the enterprise successful; others begin better, but one or two poor seasons render them discouraged, and they abandon the attempt. Whilst recognizing some difficulties, however, we consider hop-growing a good business. We have good soil and climate for them, there is an ever-increasing market both at home and abroad, and wherever plantations are conducted with proper care, industry and skill, the result must ultimately be satisfactory. The crop is not more difficult to raise than many others, whilst the returns, if somewhat variable, are highly profitable when good crops are obtained.

We have dwelt at some length on this

subject, because we consider hop-growing not only a valuable branch of industry, but because our production is insignificant compared with what it should be. Our exports might easily be quadrupled within a few years, for what are 500,000 pounds of hops for a country like Canada? Even two millions of pounds would be but a limited production in the case of a crop for which this country is so well adapted, and which holds out the promise of so good a return for the capital and labour invested. It would, however, be a great improvement upon the present condition of matters, and as the cultivation and successful production of the article became generally known, we might confidently expect to see numerous hop-yards in all parts of the country.

THE PROVINCIAL EXHIBITION.

If we desired to show to a stranger tangible evidence of the wealth and resources of Canada, we could not do better than take him to the great exhibition now being held in Toronto. The show is almost wholly agricultural, for the greater part of the manufactures exhibited have relation to agriculture in one department or another. But then agriculture is and must be the prime occupation and industry of at least all this western portion of the Dominion. It must be more and more, for the great timber and lumber interests that once were by far the most important we had, are year by year diminishing in importance, and must in less than another generation almost wholly disappear. But as the lumberer recedes, the farmer advances. As the land is cleared of its timber, it is open to the industry of the settler. And, year by year, that industry is not only becoming more steady, well-directed and intelligent; but it is giving employment to an increasing number of hands and an increasing amount of capital.

Agriculture, then, being the main source of our prosperity, it is of the highest importance that everything possible be done to improve and advance it. That it is susceptible of advancement as much as the various manufacturing arts, is as certain as the sun shines. The locomotive of to-day does not exhibit a greater advance over the first rude machine of Stevenson than the well-stocked farm of Ontario does over the stumpy and starved clearing of forty or fifty years ago. At that time cattle were few and poor, horses were of the commonest breeds, orchards were almost unknown, fruit little better than what nature produced in the adjacent forest, implements of the rudest description, and machines altogether undreamed of. We are speaking of course

of the time when our counties first began to emerge from their backward condition.

The advance from that time to the present, though within the lifetime of many still present amongst us, has been so great as to be almost inconceivable. If one who had passed away in those early days could revisit the old familiar scene and behold the splendid array of animals and machinery in our exhibition of to-day, he would scarcely believe himself to be in Canada at all. This, he would think, is surely the show of the Royal Agricultural Society of England! Such cattle as these can never be owned by Canadians, such machines as these can never be used on Canadian farms! Such thoughts are but the measure of the enormous advance from early days to the present. But our advance is not perhaps as general as it might have been, and as it will undoubtedly be. And the one great object to be attained by these shows is to stimulate the laggard in the race and inspire him with an ambition for individual advancement.

It is scarcely possible, one would think, for a slovenly and lazy farmer to see fine specimens of cattle without a spark of emulation being kindled within him. He must surely return home discontented with his poor stock, his dirty wheat, his lean barley, and broken down implements, when he sees what other farmers are doing that have had no better chances than himself. Such discontent is the parent of determination to improve, and accordingly the effect of the shows that are held is to raise the average standard of cultivation all over the country, and there is abundance of room for improvement, taking our farming interest generally. Our land wants far more thorough cultivation before it produces all that it is capable of doing. It was once calculated that more than a hundred millions of dollars might be spent on the farms of Canada in such a way that improved cultivation would yield an abundant return for the outlay. These are enormous figures, but they were based on careful calculation. Our average of production is still very low; far behind that of England, though our land is quite as good taking one part of the country with another. But an immense amount of money has been spent on the land of England by its owners during the last hundred years, and it is one of the advantages of the system under which the land is held, that the owner can command capital for improvements, and is stimulated by his neighbors to constant efforts after perfection. Draining alone has absorbed as much capital on many English estates as some of our farms have cost altogether. Yet draining pays, and imported manures

pay, for the land is grateful for what is done to it, and yields a bountiful return for capital spent. Our farmers as a class are rapidly increasing in wealth, but they are not always as ready to spend money in improving the capabilities of their property as might be wished. Many a farmer has money out at interest, who would get a far better return for it if he were to spend it on his land. Not in building a fine house, nor in fancy improvements, but in draining, stumping, fencing, manuring, weeding, sub-soiling; in producing a superior description of cattle and more of them,—including in this a better provision for their health and comfort. For nothing is more certain than that poor buildings for cattle are poor economy. Nothing yields a better return than money expended in making stables and cattle-houses warm, well ventilated, and comfortable. The farmer who builds himself a fine brick house while he has "tumbledown" barns and stables is certainly a very bad manager. It is here that the true increase of our wealth is to be looked for. All our mercantile and manufacturing wealth—with very few exceptions—rests upon this basis ultimately. Improve the farms, improve the stock, improve the implements, improve the buildings, and we increase the purchasing power of all the customers of our storekeepers, and through them of all the business of our importers. Respecting such increase as this there can be no delusion. Much fancied increase of wealth is mere fancy. There is no foundation for it. It rests on nothing but surmises, fancies and opinions. But when we get more bushels of wheat to the acre, more cattle and sheep off each farm, more wool and that of finer quality, more fruit out of our orchards—no one can question the solidity and reality of such increase as that. And of that increase we cannot have too much. We may import too many dry goods, we may manufacture too much lumber, we may make too much cloth, but we cannot possibly grow too much wheat and corn, too much barley, or raise too much stock, for the world is the market for them all.

A NEW CONFIDENCE GAME.

The "Confidence Game" has assumed many forms in its endeavors to entrap the confiding and unwary, but we doubt if any of its many shapes are more dangerous than one which has been in vogue for some time back in the shape of circulars and books from a so-called banking firm in New York. Some of our readers might possibly be deluded by their specious representations, and fancy that Wall Street speculation was

a much easier thing to make money by than legitimate business. The rascality of the book and its authors is evident from the artful way in which the subject is placed before the reader, who, if he is fool enough to believe it, will fancy that speculation is a game at which money can safely be made, and—what is a far more mischievous notion—that gambling in stocks is a more rational and useful employment than trade and commerce.

Lest anybody should be carried away by the specious representations of these rascals, we may as well state that the transactions to which such a book invites men, are pure and simple gambling—GAMBLING—just as certainly as playing at dice in a gambling “hell.” And nothing is more sure than that stock gambling is followed, with a certainty that is irresistible, by ruin: simple ruin. The moths buzz about the light one after another: sometimes in crowds together, but they drop off at last wingless or dead.

The worst of it is that persons in confidential positions, such as bank officers, are sometimes tempted to mis-use the funds entrusted to them, and lose by this kind of gambling not only their own money, but that of the institution which employs them. Examples of this have been numerous enough of late years in the United States and England, and many a man who once had an honorable career before him, is now wandering as a fugitive about the world, or serving out a term of imprisonment in a State penitentiary, in consequence of being tempted, in an unwary hour, to begin the game of stock speculation. It is a pity the law will not reach such publications. They are, however, as we said, very artfully got up. One would think at first sight that they were intended to give legitimate information to investors and capitalists, but a little observation will show that they are intended for a different sort of people altogether.

We put our readers on their guard against this new form of mischief, and advise them to follow the example of a banker who lately had a parcel of this trash sent to him. He returned it with a request that no more might be forwarded, and stated that any clerk who was known to be in communication with them would be dismissed at once. He added a word of advice—that instead of putting on their books the device of a star, and the motto “For God and Country,” (the hypocrites!) they should have a picture of a “*Sing Sing Convict*, with the inscription ‘*The end of one of our patrons.*’”

—Mr. Cornelius Walford, of London, England, is we learn at present in the United

States on a visit, and is expected by his friends in Toronto shortly. We have seen a circular issued by a number of insurance managers in this city calling a meeting of insurance men with a view to extending to Mr. Walford a suitable reception on his arrival here. Mr. W. is well and favourably known to the insurance fraternity as an editor and author, and we believe he is a gentleman in every way worthy of their hospitality and attention.

—Mr. George Macleod, at present Manager of the Bank of British North America, Renfrew, has been appointed Cashier of the Union Bank of Prince Edward Island. This influential position will, we have no doubt, be ably filled by Mr. Macleod, who has had considerable experience in banking, not only in the lumbering and agricultural districts of Ontario, but also for some years in West York, and previously in the business as it is conducted by the conservative institutions of Scotland.

—The Bank of British North America is about opening an agency at Stellatown, Nova Scotia—the centre of the Pictou coal district. Mr. Reid formerly accountant in the Halifax branch is to assume the management.

Correspondence.

WHOLESALE AND RETAIL TRADE.

To the Editor of the *Monetary Times*.

SIR,—I noticed in the last number of the *Monetary Times* an article in which you were defending yourself against a mistaken opinion which some retailers had formed concerning your treatment, and attention to wholesale and retail traders. I cannot understand why any honest business man can object to seeing a dishonest or incompetent trade exposed and held up as a warning to those in, or about going into, business.

Whilst admitting your criticisms upon all insolvents to be fair and able, there is one thing that I would like to draw your attention to, which I think you quite overlook, and it is this; that the overstocking of the country with retailers is not solely the fault of those engaged in the retail trade.

No matter how willing Pat might be to drop his shovel, or Tom to throw aside his hammer and tongs, or the farmer to leave his plough and jump behind the counter to try and serve a customer, he could not do it if the wholesale man did not stand ready inviting him to come and buy *without money* and almost without price.

The wholesale man argues that the new trader will pay for his first purchase, and then after his compromise (if it is a good one) he will be able to pay for a year to come. In proof that this is the reasoning carried on among the wholesalers, I will give the report of a conversation I had with a manufacturer in Montreal a few weeks ago. The gentleman whom I was conversing with, commenced by asking me how Mr. A— of my town was getting on? I said that I believed he had made a compromise a few weeks ago at 65 cents on the dollar. “O yes we know that he owed us \$450 at the time;” I sympathised with the gentleman by saying that he was very unfortunate, to which he replied by saying, that it was not so bad after all, as Mr. A— had sent them an order for \$200

worth of goods immediately after his compromise, which they had failed; as I was very much surprised at a transaction of this kind; the gentleman hastened to assure me that they assumed no risk whatever in filling Mr. A—’s order, as he would be perfectly able to pay for all he would buy for a year to come. I asked if they sold goods to anybody else in the same town, “O, yes we sell to Messrs. H & L,” I then asked if they thought it fair to charge Messrs. H & L 100 cents on the dollar for the same kind of goods that Mr. A— gave them 65 cents on the dollar for? Or how long, in their opinion, Messrs. H & L would remain able to pay them 50 per cent. more for goods than their unscrupulous neighbour Mr. A— was paying? “O, we never look at it in that light” was the reply. And thus it is, no matter how instrumental in making a man dishonest or in disgracing him, “They do not look at it in that light;” but how much can we make out of him? is the important question with the wholesale trader.

Now, Mr. Editor, my object is not to make a hero out of the bankrupt or to palliate his offence one jot; but rather to paint the spider in his true colours, and make him, as he deserves to be sometimes, a subject of our derision instead of an object of our pity. I am a member of a firm that does a jobbing trade, and I do the travelling and solicit the orders; and when I call upon a merchant and he tells me that he does not want anything in my line, I pass on, should he favour me with an order, I allow him to use his own judgment in regard to the style and quantity of goods that he purchases, believing that he understands his own wants better than I do. And allow me to inform you, that, doing business in this way we have rarely been obliged to take less than 100 cents on the dollar for our claims. If the wholesale firms would employ travellers and pay them a salary or give them a percentage of the profits they made for the house, instead of giving them a commission on the amount sold, there would be fewer failures in the country. There is little use for any honest, painstaking journalist, like yourself, to try to weed out the dishonest and incompetent traders throughout the country, so long as they are planted and fostered in every town and hamlet in the Dominion, by the wholesale trade.

Your obedient servant,
A. M. TERWILLIGAR.

Belleville, Sept. 21st 1874.

Insurance.

FIRE RECORD.—Acton, Sept. 19.—A fire consumed the steam saw mill known as St. Helena Mill, also about 600,000 feet of lumber owned by William McDonald of this place. Loss \$8000 to 10,000, partly covered by insurance.

Pickering Township Sept. 9th.—George Barne’s sheds and barn with implements were burned. The Council offer \$300 reward for the conviction of the party who applied the torch.

Walton Sept. 11.—John Walton’s barn and crop were burned no insurance.

Galt, Sept. 19.—A fire broke out in the drying house attached to Robinson’s & Howell’s woollen factory. The loss is supposed to be about \$400. Insured in the Phoenix for \$500.

Renfrew, Sept. 16.—A fire partly destroyed the grist mill owned by Mr. John McRae. The loss is supposed to be about \$600.

Omemece, Sept. 17.—A fire broke out in a house owned by Mr. W. Cottingham, and occupied by Mr. Edward Dancy the building was speedily destroyed. Cottingham’s loss is \$500, no insurance; Dancy’s loss is \$50; no insurance.

Luther Sept. 14.—A fire broke out in the woods and the wind blowing almost a gale a great deal of property was consumed. The following is a list of the principal losses. John Moir, town line Luther, barn, stables, &c., also the crop of over seventy acres; no insurance. John Israel, barn, stable, sheds, stacks, &c.; partly insured. Samuel McCune, barn, stables, and all his crops; no insurance. George Clarkson, barn, stables, stacks, and all his crops; no insurance. John McArthur, barn, stables, stacks, and all his crops; very small insurance. Mr. Burt, barn, stable, stacks, and all his crops; no insurance. Mrs. James Thompson, house, barn, stacks, all her crops, 4,000 cedar posts; small insurance. William Switzer, large quantity of hay; no insurance. Mr. Rea, barn and contents. Thos. Irwin, barn and contents. Joseph Scarf, barn, stacks, &c., crop of 160 acres of land; small insurance. Thos. Carwell, house and barn. John Fairns, barn and contents. Wm. Halter, house, barns, stacks; also 300 cords wood. J. Garnett, large quantity of hay. Two large bridges over the Grand River were also destroyed by the conflagration.

Montreal, Sept. 22.—A fire broke out in Wood, Dunlop & Co., Cotton Factory, St. Gabriel Locks. Loss, about \$2,000, said to be insured.

Montreal, Sept. 22.—The Steam barge Carleton laden with lumber belonging to the Hon. James Skead, while lying at the long wharf took fire. Barge was valued at \$11,000.

Windsor Sept. 22.—Seven buildings were destroyed. The following are the losses:—Fergus & Blackader, grocery, dry goods and crockery, damage to stock \$7,000, covered by insurance; J. H. Bradshaw, groceries, loss on stock household furniture, clothing, &c., about \$2,500. H. L. & F. W. Pulford had a bankrupt stock of dry goods and groceries; total loss stock is valued at \$12,200. The buildings were valued at \$7,400; insured for \$1,500. Joseph Winters jr., butcher shop buildings, stock, &c., estimated at \$2,000; insurance \$1,500. Wilson & Pitch dry goods and grocery store; loss on stock estimated at \$2,000, covered by \$4,000 insurance. Mr. Batty's two buildings valued at about \$1,500; insured for \$600.

MUTUAL LIFE ASSOCIATION OF CANADA.—In another column will be found the advertisement of this flourishing Company, which we are glad to say we can without hesitation recommend to our readers. Notwithstanding the amount of financial depression which was reflected on the Dominion from the panic, and its consequences last fall in the United States, the Directors of the Mutual have been able to report steadily increasing and substantial progress. In the year 1873 this Association secured, we understand, a larger increase in business than any other Canadian Life Insurance Company, and its business during that year was double what it was during the previous one. With such a record in their favor, the Managers of the Mutual may well hope for the continued patronage of the insuring public.—*Gazette*.

MIDLAND RAILWAY OF CANADA.—Statement of traffic receipts for the week ending Sept. 7th, 1874:—Passengers, \$2,124 81; Freight, \$3,824 89; Mail and Express, \$240 08; Total \$6,189 78. Week ending, September 7th, 1873, \$7,303 87; total traffic to date, \$211,395 83; year previous, \$228,285 15; decrease, \$16,889 32.

—The failure of Jones, Sonneborn & Co., an exporting house in New York which we announced about three weeks ago, state they are only able to pay thirty cents on the dollar. Nearly all the creditors are foreign bankers. Sonneborn has been arrested, and admitted to bail in \$15,000 on a charge of obtaining bills of exchange from the Bank of British North America, furnishing as security property which had been transferred.

WIREPULLERS AND COUNTERFEITS.

The old saying as to the intangible character of corporations has received a new interpretation in the later developments of joint-stock enterprise. The impossibility of calling a company to an account of its actions, either physically or by argument, has become a dry truism; but we are now brought face to face with a new feature in commercial matters, viz: that any clever rascal who wishes to perpetrate a more than usually daring fraud, need only organize a joint-stock company to carry out the whole of his objects and ensure that he himself will be held harmless. The outside public, who only gaze upon the glowing prospectus, ornamented by the names of a few professional directors, a speculative solicitor, and a hired secretary, do not see the strings which are pulled by the wily operator in the background. Formerly he had it in his power to have a signed and sealed agreement with the company, by which the future shareholders were delivered bound hand and foot into his power without their knowledge. By later legislation, it is true, the agreements, if any, entered into by the company must be, at least, alluded to in the prospectus. It generally happens, however, that the only reference made to the said agreement is the bare statement that an agreement does exist, and may be inspected at the offices of the solicitors to the company. Even in this case a mere nominee is put into the agreement, and the real operator is screened as in good old times. A statement of the exact truth as regards the engagements of the shareholders, and their real prospects of a return on their investments, is the sole thing omitted from the seemingly ingenuous documents which are showered forth over the land through the medium of that curse of householders, the halfpenny post.

The industrious operator who has what he calls a good thing in hands (viz., a good thing for himself), is utterly indifferent to the ultimate success of the company he organizes. So long as it is successfully floated, and gets a settlement on the Stock Exchange, so far is his contentment a secured thing. He places his seven creatures on the memorandum of association for one share each, registers the company, obtains his agreement, signed and sealed, at the first meeting of the seven, and then by a blaze of advertisements, and under cover of the chorus of favorable notices from his well-trained sycophants in the press (for be it known the robber of the financial world has his corps of literary sharpshooters, like the Robber of the Rhine had his Lanzknechts), the new company is launched forth into the world. By the aid of the multifarious guides, directories, supplements to the *Gazette*, &c., the names and addresses of every man, woman, and child in the land, who has a few pounds invested in any kind of security, are easily obtained and registered for the purposes of our shady hero. He, then, having taken a suite of offices, and engaged a presentable staff, retires into a second-floor back-room, where the hourly returns are reported to him of the exact depth to which he has sounded human credulity. The modest retirement in which our hero is content to abide is a feature of the early steps in his career, when First Mortgage Bonds were not, and Gold Bonds as yet unknown to fame in their modern interpretation. These documents years ago meant something like a security, but now the issue of a first mortgage bond means that the money paid for it is the first real cash contribution made to the assets of the company by the unlucky investor; and a gold bond is a facetiously-named document, which entitles the holder, if he gets a dividend at all, to ask for it in gold or paper, and empowers the company to pay in gold if it likes, and has got it to pay.

It is instructive to observe how essentially

vulgar in character and poor in invention are the resources of the modern robber. Formerly, there was a spice of danger in the clutching of other people's money, but now the only danger is that of being ordered by the Court of Chancery to return some of the funds, and even then an appeal can always be made to a higher court. The only means adopted by the pickpockets of Lombard-street or Capel-court, is to call lead silver, and brass gold, and to swear hard and fast that his statements are correct, relying upon a certain percentage of the public believing in him, which confidence the results, as a rule, justify.

Of course a little modification of this plan produces the First Mortgage Debentures which are rushed upon a deluded public as secured upon a large ordinary paid-up capital, but which proves visionary. Instead of the paid-up ordinary shares having supplied the funds for the purchase of the property, say, a silver mine, the money raised upon the debentures, supplies every sixpence of the cash capital out of which our modern robber helps himself and his co-conspirators, taking all the fully paid-up shares of ordinary stock as extra profit if he can sell them. It certainly appears to us that if any one else had the same utter want of common honesty and flagrant disregard of truth, he might rise very high in the world also, and that without much difficulty or previous training. Nothing is so surprising, in fact, as the versatility of our financial hero. From the humble position of a travelling tinker, we may behold him elevated to the aristocratic atmosphere of a tobacco-shop. From a broken down warehouseman, we see him change into a defaulting wine merchant. From the ring in a circus observe him turn a clown's somersault into the secretarial chair of a public company. Nay, he will go further, and sink his personal identity altogether even changing his name, so as to obliterate his old self from the roll of his past famous achievements, and become content to start again even as an ordinary competitor, in a fresh race for fame.—*Insurance Review*.

RECIPROCITY.

At a meeting of the London Board of Trade held Sept. 17th to consider the subject of Reciprocity, the following resolutions was passed: *Resolved*, That, considering the circumstances under which the former Reciprocity Treaty was terminated by the United States, and the high degree of prosperity enjoyed by every interest in the Dominion since the termination of that Treaty, this Board feel that proposals for a renewal of Reciprocity should have proceeded from the United States, and that a proposition for an equitable Treaty would receive favourable consideration from this Board, but they strongly condemn any engagement on the part of Canada to construct the Caughnawaga Canal as at present proposed. That the Treaty is partial in the matter of the interchange of maritime rights, ending the United States with privileges denied to Canada; and this Board view with much anxiety the obligation to enlarge other canals and deepen the St. Lawrence River to specified dimensions in a limited time. They consider such obligations far too onerous, and fraught with danger to the country and they disapproved of the abandonment of compensation for the fisheries in advance of the arbitration which is to decide the value of the fisheries, as provided for by the Washington Treaty. The Board consider the objections made to the Treaty by nearly all manufacturers in the Dominion, to be deserving of the utmost attention, and looking at the past highly prosperous condition of the country, cannot see any cause to justify the great and sudden change the Treaty

would make in the commercial policy of the country, the consequent loss of revenue, and the derangements of nearly all commercial and manufacturing enterprises in the Dominion.

"CALLS, PUTS AND STRADDLES."

You can go to any broker on Wall street who deals in what are called Stock Privileges, and for about two hundred dollars buy the privilege of calling for one hundred shares of any stock dealt in on the street at any time within thirty days; this is a "call." In like manner you can buy the privilege of making the party from whom you buy take one hundred shares from you at any time within thirty days; this is a "put." Or you can combine the two, and buy the privilege, for about four hundred dollars of either taking or placing the one hundred shares within thirty days; this is a straddle." The two hundred dollars you pay is equal to two dollars on each share; that is, if you buy a "call" on Erie, the price of which is, say 33, the contract is made out to you at 35. If at any time during the thirty days Erie goes above 35, you can call for one hundred shares, and are entitled to the profit over that figure. If it went to 40 you would make \$5 a share, or about \$500 on the one hundred shares. On the contrary, if Erie goes down or stays below 35, you lose your two hundred dollars, but no more. The same applied to "puts." If you buy a "put" on N. Y. Central, which is worth par, it would be placed on the contract at 98. Then, if it went below that during the thirty days you would make the difference. If it remained stationary or went up, you would lose the two hundred dollars, but no more. In other words, you would limit your losses, and take the chances for a gain varying from one dollar to, practically, say one thousand. It would take a variation, however, of ten per cent to clear the latter figure, which only happens in very exciting times. It amounts to about the same thing as buying a lottery ticket, with perhaps more chances in your favor, and is a very plausible method of dabbling in stocks. When a man goes in on a "straddle," and the variation in the price of stock is violent, he is pretty sure to make a little, but not near as much as he would on either of the others alone, provided he was on the right side. It is all, however, simply another form of gambling—respectable, it is true, from the character of the men engaged in the business, but nevertheless gambling.—*American Grocer.*

How to KEEP A SITUATION.—Be ready to throw in an odd half-hour or an hour's time when it will be an accommodation, and don't seem to make a merit of it. Do it heartily. Though not a word be said, your employer will make a note of it. Make yourself indispensable to him, and he will lose many of the opposite kind before he will part with you. Those young men who watch the clock to see the very second their working hour is up—who leave, no matter what state the work may be in, at precisely the instant—who calculate the exact amount they can slight their work, and yet not get reproved—who are lavish of their employer's goods—will always be the first to receive notice, when times are dull, that their services are no longer required.

—At a meeting in Picton on the 12th inst., the Bay of Quinte Agricultural Mutual Fire Insurance Company was organized with head office at Picton. The following officers were appointed:—President, Archibald Southard; Vice-President, W. B. Blakeley; Manager and Secretary, Frederick Dodge; Treasurer and Solicitor, R. S. Roblin; Directors, David H. Spencer, W. G. Stafford, R. R. Burlingham, Andrew Wycott, Thos. Wilbank, Jr., E. Dorland, Hiram Tubbs.

STATEMENT OF BANKS Acting under Charter for the Month ending Aug. 31st, 1874, according to Returns furnished by the Banks to the Auditor of Public Accounts.

NAME OF BANK.	CAPITAL.				LIABILITIES.									
	Capital Authorized	Capital Subscribed.	Capital Paid Up.	Notes in Circulation.	Dom. Govt. deposits payable on Demand.	Dom. Govt. deposits payable after notice or on a fixed day.	P. Govt. deposits payable after notice or on a fixed day.	Other Deposits Payable on Demand.	Other (deposits) payable after notice or on a fixed day.	Due to other Banks in Canada.	Due to Agencies of other Banks, or Agencies in foreign countries.	Due to Agencies of other Banks, not included under foregoing heads.	Total Liabilities.	
ONTARIO.														
Bank of Toronto	\$2,000,000	\$1,856,400	1,535,640	\$19,551	11,893 84	250,000 00	200,000 00	1,274,259 77	916,773 18	65,433 89	127,681 29	798 00	\$3,616,399 97	
Bank of Hamilton	1,000,000	1,000,000	554,140	27,755	37,333 33	50,000 00	385,768 00	3,853,034 23	1,017,378 35	385,433 14	366,916 20	10,000 00	871,713 71	
Can. Bank of Commerce	6,000,000	6,000,000	2,770,120	625,686	47,027 80	50,000 00	3,523,034 23	1,771,170 43	54,288 03	54,288 03	366,916 20	10,000 00	10,000,349 76	
Dominion Bank	1,000,000	973,050	645,663	325,877	14,356 87	233,174 38	233,174 38	1,070,528 54	353,150 64	37,033 73	247,21 08	500 00	2,530,164 06	
Niagara District Bank	400,000	2,000,000	361,123	1,687,508	153,683 14	1,070,528 54	205,737 71	1,070,528 54	353,150 64	37,033 73	183,693 08	500 00	940,083 86	
Royal Canadian Bank	2,000,000	1,600,965	1,000,000	1,033,351	246,416 67	50,000 00	608,985 30	1,132,636 32	30,970 56	81,356 36	183,693 08	500 00	3,795,077 98	
Ontario Bank	2,500,000	2,500,000	2,485,660	1,033,351	303,658 02	50,000 00	232,436 20	1,070,528 54	232,436 20	81,356 36	183,693 08	500 00	4,710,074 11	
St. Lawrence Bank	1,000,000	760,000	459,275	416,127	50,000 00	50,000 00	50,000 00	50,000 00	50,000 00	50,000 00	50,000 00	50,000 00	1,975,567 26	
Federal Bank	1,000,000	624,900	170,660	13,236	2,896,162 66	2,000,000 00	5,000,000 00	6,982,015 88	4,033,190 18	80,565 38	805,591 84	22,818 44	84,389 86	
QUEBEC.														
Bank of Montreal	12,000,000	11,048,600	8,884,738	3,884,738	73,071 64	2,000,000 00	282,791 96	1,460,540 00	5,101,580 00	40,542 00	48,474 60	67,689 90	22,305,919 47	
Bank of N. A.	4,866,666	4,866,666	1,860,564	1,860,564	73,071 64	100,000 00	2,000,000 00	442,138 25	974,154 18	3,081 57	6,779,243 00	67,689 90	13,404,330 40	
Banque du Peuple	1,600,000	1,600,000	338,364	338,364	100,000 00	100,000 00	100,000 00	1,418,250 00	594,154 77	12,722 83	184,999 78	6,637 60	3,533,447 90	
Banque Nationale	2,000,000	2,000,000	1,064,925	887,700	371 31	225,000 00	887,700 00	3,897,802 93	974,154 77	12,722 83	366 78	6,637 60	5,847,148 63	
Banque Jacques-Cartier	2,000,000	2,000,000	1,759,275	563,017	55,000 00	25,000 00	250,000 00	440,554 27	1,712,233 58	13,705 15	184,999 78	6,637 60	2,624,148 63	
Banque Ville-Marie	1,000,000	761,000	509,270	220,054	15,000 00	100,000 00	100,000 00	1,389,372 79	1,024,638 62	4,025 49	366 78	12,419 60	2,624,148 63	
Banque de St. Jean	1,000,000	500,000	140,130	66,816	16,662 62	25,000 00	70,200 00	84,395 27	268,754 13	4,025 49	366 78	215 60	969,286 89	
Banque de Hyacinthe	1,000,000	500,000	100,000	91,000	1,125 97	100,000 00	100,000 00	70,200 00	268,754 13	4,025 49	366 78	215 60	1,075,074 11	
La Banque d'Hochelega	1,000,000	678,300	253,360	4,662	1,125 97	100,000 00	100,000 00	184,284 06	95,732 74	4,025 49	366 78	215 60	353,960 80	
City Bank	1,500,000	1,500,000	1,438,660	312,395	5,093 64	50,000 00	85,000 00	97,109 69	52,930 80	4,025 49	366 78	215 60	2,844,260 72	
Eastern Townships Bank	1,000,000	1,000,000	969,250	702,000	27,885 27	40,000 00	190,000 00	1,798,567 71	518,900 02	23,062 43	28,514 63	22,818 44	2,844,260 72	
Exchange Bank of Canada	1,000,000	1,000,000	435,780	490,419	12,500 00	30,000 00	341,366 76	364,972 48	364,972 48	106,593 00	28,514 63	22,818 44	2,844,260 72	
Molson's Bank	2,000,000	2,000,000	1,986,510	1,201,885	4,900 00	150,000 00	190,000 00	341,366 76	10,000 00	3,578 33	157,045 05	6,637 60	1,775,254 34	
Mechanics Bank	9,000,000	8,697,200	7,638,636	3,497,421	24,702 06	150,000 00	190,000 00	1,951,487 02	222,658 62	25,757 22	157,045 05	6,637 60	1,775,254 34	
Mechanics Bank	1,000,000	500,000	150,971	150,971	382,749 69	1,000 00	30,000 00	1,389,372 79	2,655,585 98	86,322 67	81,933 95	215 60	4,106,363 38	
Metropolitan Bank	1,000,000	1,000,000	686,900	128,637	195,278 06	100,000 00	125,000 00	303,959 17	375,800 00	53 57	81,933 95	215 60	1,775,254 34	
Quebec Bank	3,000,000	2,439,100	2,407,790	1,637,714	438,546 74	173,200 00	150,000 00	1,404,541 12	1,024,846 68	22,411 66	388,704 16	2,439 01	5,848,143 20	
Union Bank	2,000,000	2,000,000	1,926,640	1,104,671	338,546 74	100,000 00	100,000 00	2,070,895 95	9,073 41	72,587 92	406,239 78	2,439 01	4,041,828 28	
Stadacona Bank	1,000,000	591,500	381,040	217,475	4,961,391 11	3,543,299 81	2,893,348 69	34,515,285 43	26,660,782 84	1,528,371 27	9,647,561 47	103,998 96	33,737,560 00	
Total Ontario and Quebec.	59,356,666	51,750,616	36,471,202	23,744,825	4,961,391 11	3,543,299 81	2,893,348 69	34,515,285 43	26,660,782 84	1,528,371 27	9,647,561 47	103,998 96	103,998,965 26	
NOVA SCOTIA.														
Bank of Yarmouth	300,000	300,000	271,270	140,619	56,683 41	677,093 98	73,153 52	73,153 52	4,089 39	2,574 22	22,459 33	250,689 38	278,027 28	
Bank of Nova Scotia	1,000,000	730,000	677,093	103,313 98	103,313 98	80,000 00	81,086 74	42,900 00	1,016,378 19	50,946 25	22,459 33	250,689 38	2,520,855 84	
Exchange Bk of Yarmouth	400,000	400,000	204,875	161,695	161,695	200,000 00	35,917 22	35,917 22	15,803 76	9,833 70	59,998 54	4,322 25	813,376 71	
People's Bank	1,000,000	1,000,000	800,000	720,375	74,444 21	210,279 28	210,279 28	210,279 28	445,040 37	3,602 20	59,998 54	4,322 25	1,313,989 50	
People's Bank do.	800,000	600,000	444,411	282,663	89,582 31	319,323 93	229,881 15	229,881 15	319,323 93	3,602 20	59,998 54	4,322 25	865,680 73	
Bank of Liverpool	1,000,000	1,000,000	400,000	282,663	9,392 12	3,323 93	229,468 69	229,468 69	319,323 93	3,602 20	59,998 54	4,322 25	3,182 72	
Pictou Bank	500,000	500,000	267,391	239,626	42,086 09	23,922 33	23,922 33	23,922 33	359 00	60,066 14	25,147 96	25,147 96	211,421 13	
NEW BRUNSWICK.														
Bank of New Brunswick	1,000,000	1,000,000	1,000,000	836,738	183,092 71	100,000 00	226,646 65	226,646 65	1,625,762 68	82,018 99	10,528 91	75,000 00	3,579,364 66	
Paritime Bk. of D. of Can.	2,000,000	1,000,000	1,000,000	1,000,000	14,261 96	1,000,000 00	81,961 61	81,961 61	1,000,000 00	8,036 01	2,493 66	2,493 66	281,493 24	
People's Bank	200,000	200,000	200,000	171,742	14,261 96	1,000,000 00	81,961 61	81,961 61	1,000,000 00	8,036 01	2,493 66	2,493 66	281,493 24	

this week than for some weeks previous at \$4.25 to 4.50. The stock is small for the existing demand, and the market closes very firm. *Salmon*. Some demand exists, and sales run from \$13.50 to 15.50 according to branded number. *Herrings*. Are still in small supply and price nominal. Supplies are now daily looked for.

RAW FURS.—American Furs in London show a considerable decline in values, while European and Asiatic Furs have advanced in price—the market is quiet and quotations almost nominal. We quote Beaver \$1.75 to 2.00; Black Bear \$6 to 10, according to size; Fisher \$6 to 8; Silver Fox \$25 to 50; Cross Fox \$2 to 5; Red Fox \$1.50; Lynx \$2 to 2.25; Dark Labrador Martin \$7 to 8; Pale Martin \$1.25 to 1.75; Prime Dark Mink \$3 to 3.50; Dark Mink, 2nd, \$1.50 to 2.00; Fine Dark Otter \$9 to 11; Fall Muskrat 12c; Winter do 15 to 17c; Spring do 23 to 27c; Raccoon 25 to 50c; Skunk 20 to 30c.

FREIGHTS.—The supply of tonnage at present in port, is beyond the demand and very few engagements are reported, beyond freight for heavy grain to Glasgow and Liverpool by steamships at 4/6 to 5/. Clipper ship to Glasgow was taken up at 4/6 for heavy grain. Small vessels are asked for at 5/6 for heavy grain f. o.—with-out resulting in business. Engagements for lumber to the River Plate at \$20 per M feet.

FLOUR.—Receipts for the past week 20,843 bls; total receipts from 1st January to date 683,087 bls; being a decrease of 27,888 bls on the receipts for the corresponding period of 1873; shipments this week 9,642 bls; total shipments from 1st January to date 558,330 bls being a decrease of 36,402 bls on the shipments for the corresponding period of 1873. The large decrease in the stocks in store as shown by our return given last week, as well as rather better accounts from the English markets have tended to stiffen the market a little, buyers appear to have more confidence, and transactions this week foot up to about 25,000 barrels. We note in some cases a slight advance on last week's prices, but to-day the market closes dull and nominal at the following rates of quotations: Sup. Extra \$6.00 to 6.10, nominal; extra \$5.80 to 5.90; strong bakers flour \$6.00 to 6.75; fancy \$9.00; spring extra \$5.45 to 5.35; superfine \$5.10 to 5.15; fine \$4.80 to 4.90; midlings \$4.60 to 4.70; Pollards, \$4.00 to 4.25; U.C. bags \$2.40 to 2.45. Oatmeal, quiet and steady at \$5.70 to 5.75. Cornmeal \$3.40 to 3.90.

GRAIN.—*Wheat.*—Receipts for the week 195,225 bushels; Total receipts from 1st January to date 5,752,208 bush., being an increase of 300,790 bush., on the receipts for the corresponding period of 1873; Shipments during the week 158,085 bush., Total shipments from 1st January to date 5,939,348 bush., being an increase of 825,003 bush., on the shipments for the corresponding period of 1873. Market has been quiet, but steady all week, a few cargoes of No. 2 Chicago Spring, and eastern White winter have changed hands, the former at \$1.08 and the latter at \$1.20 and \$1.25 at the close. Other kinds are nominal. *Maize.*—Market quiet and lower, in the early part of the week there were sales at 82½c, a gradual advance has since taken place and to-day 85c was paid for 10,000 bushels. *Peas.*—Market firm, stocks and offerings small \$1.05c \$1.10 per 66 lbs., is the current rate. *Oats.*—Some new coming into market, which is taken at from 41c to 45c. *Barley.*—Is still nominal at 90c to 95.

GROCERIES.—*Teas.*—There has been almost no demand this week for Japans. The report of a fall in price in Japan probably induces sugars to hold off in expectation of a decline here, which is not likely as it is generally conceded that Japan Teas have touched bottom here—grades from fine to medium are procurable at from 45c to 50c. The demand for Green and Black Teas in this market is small, very little being used in this province. *Coffee.*—

There is nothing special to note in this market importers appear to be getting a little more faith in the article, although the New York market is rather weaker. Here the demand has been moderate and small, sales have been made within our range of quotations, Java 29c to 32c; Ceylon and Singapore 24c to 27c; Jamaica 20c to 24c. No Rio in the market. *Sugar.*—Very little movement yet in raws and quotations are unsettled. The demand for Scotch refined has been active at 8c to 8½c, being ½c over last weeks prices. For local refined there is a good demand, Crushed A 9½; Ground 10½c; Extra ground 10½c to 11c; Yellow 8½c to 9½c. *Molasses.*—Owing to the continued lightness of stocks, high prices rule and seem to curtail business. We quote Barbadoes 52½c to 53c; Trinidad 45c; Centrefugal 36c to 37½c; Cimfugas 44c. No other kind at present in stock. Amber Syrup has advanced 2c on the week and is now quoted at 70c; Golden 48c to 52c. *Fruit.*—Stocks of all kinds of dry fruit continue light, and new stocks are anxiously looked for and shortly expected in port, which tends to keep down prices. Layer Raisins have been selling from \$2.90 to \$3.00 according to size of lot. Valencias are in demand at 9c to 9½. Sultanas are scarce and firm at 11½c to 12c. Currants keep rather scarce and for which there is a good demand at 5½c to 6c. Almonds steady at 14½c to 16c; Filberts 10½c to 11c; Turkey Figs 10c to 11c, no new stock in market. *Rice.*—The advance in England has strengthened the market here, and large lots are not now procurable under \$4.25. *Spices.*—A pretty fair jobbing business has been done at fall rates, stocks of most kinds are now getting pretty well worked down. We quote Black Pepper 18c; Nutmegs firm at 95c to \$1.10; Cassia 19c to 21c; Cloves are rather lower than last week, sales at 47½c to 50c; other spices are unchanged.

HIDES AND PELTS.—There has been a brisk demand with moderate supplies. Prices are well maintained, but without quotable change; we quote No. 1 per 100 lbs \$9.50; No. 2 \$9; Bulls \$6; Sheep skins clipped 40 to 50c; Lamb skins with the wool on 80 to 90c.

HARDWARE.—The market is comparatively bare of several lines of heavy goods, and should the demand prove equal to the expectations of merchants, higher prices are likely to prevail as the season advances, at present there exists a slight feeling of disappointment as to the amount of business being done, and this is in consequence of Farmers holding off for higher prices for wheat which makes ready money rather scarce in the country. Remittances are scarcely satisfactory. Prices remain as quoted: *Pig Iron.*—Gaitsherrie, \$32.00 to 32.50; Eglington, \$28 to 28.50; Carnbroe, \$28.50 to 29.00; Yorkshire, S B No. 1, \$26.00 to 27.00; Hematite, \$41.50 to 42.00. *Bars* per 100 lbs., Scotch and Staffordshire, \$2.75 to 2.80; best ditto, \$3.00 to 3.20; Swedes and Norway, \$5.50 to 6.50. *Lowmoor and Bowling,* \$7.50 to 8.50. *Canada Plates* per box—Glamorgan and Budd, \$5.50 to 5.60; Arrow and Garth, \$5.75 to 6.00; F. and W. Crown, \$5.75 to 6.00; Hatton \$5.25 to 5.50. *Tin Plates* per box—Charcoal IC, \$10.50 to 10.75; ditto IX, \$12.50 to ditto 13.00; DC, \$9.50 to 10.; Coke IC, \$8.50 to 9.00.; 14 x 20, 250 extra. *Tinned sheets* Charcoal best No. 26 15c. *Boiler Plates* ordinary brands per 100 lbs. \$3.75 to 4. Best brands \$4.25 to 4.50; *Galvanized sheets* best brands No. 28, 10c. *Hoops and Bands* per 100 lbs., \$3.50 to 3.75; *Sheets* best brands, \$4 to 4.25; *Pressed Nails* per 100 lbs, \$5.25 to 5.50; *Cut Nails* 12d to 7 in., 3.75; ditto, 5d to 10d, \$4.00; ditto, 2½d to 4d, \$4.50. 2 D Lath, \$5.25. *Lead*—Pig, \$6.50; do sheets, 6.25 to \$6.50; do Bar, \$6.50 to 0.00. *Steel cast*, 13 to 14c; Spring \$5.50 to 5.75; best ditto, warranted, \$6 to 6.50; Tire ditto, \$6.00 to 0.00. *Sleigh Shoe* \$4.75 to 5.00; *Ingot Tin,*

\$25 to 26; *Ingot Copper,* \$22.00 to 00. *Horse Shoes* \$5.50 to 5.75. *Proved Coil Chain,* 3 in., \$7.25 to 7.50 *Iron wire* 6 per bdl \$2.80 to 3.00; *Window Glass,* per 50 feet, 4th quality, to 25 added inches \$2.30 to 2.50; to 40 added inches \$2.50; to 50 added inches \$2.70.

LEATHER.—Receipts for the week have been light, and the business done has been fair. Stocks of sole are low, and desirable parcels find ready sale at quotations. The demand is principally for medium and heavy weights. For black leather there has been a moderately active demand, and stocks are by no means heavy. We quote:—Hemlock Spanish sole No. 1 B. A. 26c; do No. 2, 23 to 24c; Buffalo sole No. 1 22 to 23c; do No. 2 18 to 21c; Hemlock slaughter 26 to 30c; waxed upper light and medium 38 to 43c; ditto heavy 35 to 38c; grained upper 37 to 42c; splits large 26 to 32c; ditto small 18 to 25c; calfskins, 27 to 36 lbs, 60 to 75c; ditto 18 to 26 lbs 50 to 65c; sheepskin linings 30 to 39c; harness 27½ to 31½c; buffed cow 14 to 17c per ft.; enamelled cow 18 to 19c; patent cow 19½ to 20c; pebbled cow 14 to 17c; rough leather 27 to 28½.

LIQUORS.—Activity prevails in all branches of this trade. *Brandy.*—Continues to meet with ready sale in wood at from \$2.30 to 3.00, according to brand; cases, \$7.50 to 9.00. *Gin.*—Dekuyper's in wood continues to command \$1.05; red cases \$7.75 and green ditto \$4.25; Houtman's gin has been moved at \$1.55 to 1.60 in wood; red cases \$7.00, green ditto \$3.80. *Rum.*—Firm. Jamaica is worth \$2.20 to 2.40 for 16 o p. *High Wines and Rye Whiskey* are both in active demand at unchanged rates.

NAVAL STORES.—There is an upward tendency in the market for *Sp. Turpentine*, prices nominally unchanged, 50c is the ruling figure. *Rosins* are steady with fair demand, we quote Strained \$3.50. No. 2, \$3.75 to \$4.00, No. 1 4.50; Pale \$5.00 to 6.50. *Pine Tar.*—Moves slowly at \$4.50. *Pine Pitch.*—Dull and nominal. *Coal Tar and Coal Tar Pitch.*—Find ready sale at \$2.75 to \$3.00.

OILS.—The demand this week has been light, but the offerings have been liberal. *Cod Oil* is quoted from 56 to 60c., some sales reported within our range. Steam refined Seal 62½ to 67½c. *Straw Seal* is offered at 60c., Olive Oil \$1.00; *Boiled Linseed* 72½c.; Raw Linseed 67½c.; *Palm Oil* 8½ to 9c.; No. 1 Lard Oil 72½ to 75c.; *Bleached Whale* 70 to 72½c.; *Petroleum.*—Demand good and increasing; car loads have changed hands to a fair extent at 23½ to 26c.; single and small lots about two cents more is paid.

PROVISIONS.—*Butter.*—Receipts for the past week 4,109 kegs; shipments 6,241 kegs. Market is not active, and although our quotations are not altered materially, the finest qualities of butter are held for outside quotations. Store packed Western 23c.; Dairy ditto, 24c.; Township butter 25 to 26c. *Cheese.*—Receipts 19,561 boxes; shipments 17,954 boxes; market firm at 12½c. for fine factory and 13c. for finest ditto. *Pork.*—Receipts 200 brls.; shipments 242 brls.; market keeps firm with strong upward tendency, and inspected mess has now advanced to \$26.00; thin mess \$24.00; these are the only kinds in which transactions are reported. *Lard* remains firm and scarce at 17c. *Tallow* unchanged.

SALT.—A combination among holders, has run up the price of coarse salt to a fancy figure. Holders asking as high as \$1.75. Sales are reported at \$1.25; but the article is now held for extreme rates. No fine salt in the market, nominal price 80 to 90c.; Factory filled \$1.40 to 1.65.

WOOL.—In Canadian wools there is very little doing and prices are unchanged. For assorted superior we quote 33 to 35c., unassorted ditto 28c.; some small sales of Cape wool are reported at 23c.

TORONTO MARKET.

TORONTO, Sept. 24, 1874.

Trade has been quiet in some cases since our last, but in others the opening of the fall business has set in and increased actively is apparent. The new crop has begun to move and receipts on our street market are large daily. This of course will soon set the wheels of trade in motion in every department of commerce. What sort of a fall trade is to be expected few can venture to predict with confidence. The signs of the times point to low prices for grain, and in that direction very little speculation seems probable. A fair trade on cautious principles of action is being done in dry goods, hardware and groceries, but provisions have been quiet.

BOOTS AND SHOES.—Prices remain steady and unchanged; the first orders of country houses having now been filled the enquiry has fallen off somewhat, but an active trade is still being done.

COAL.—Continues to sell freely but at unchanged prices.

CATTLE.—*Beeves.*—Receipts, though rather small on Monday and Tuesday, were fully up to the average on the other days of the week; but the proportion consisting of first-class showed more of a decline than an increase, notwithstanding the very active enquiry heard for them. Any offered would find ready buyers at \$4.59 to 5.00, but scarcely any can be had. Second-class are abundant and selling usually at 3.75 to \$4.00. Third-class are slow of sale but go off slowly at \$3 to 3.50, according to quality. We note the following sales:—Eight four-year old steers, extra quality, averaging 1,600 lbs., at \$5.50; ten steers, averaging 1,280 lbs., at \$35; four cars, averaging 1,100 lbs., at \$49; two cars, averaging 1,100 lbs., at \$46; two cars, averaging 1,360 lbs., at \$65; two cars averaging 1,000 lbs., at \$37; one car, averaging 1,120 lbs., at \$49; two cars, averaging 1,110 at \$34.12½; one car of oxen, averaging 1,400 lbs., at \$60; six fat oxen, averaging 1,030 lbs., at \$24.75. *Sheep.*—Have been in rather improved supply, but though somewhat weak in price cannot be quoted any lower than at our last. First-class are worth \$5.00 to 6.00, the latter being for picked of choice quality only. Second-class range from \$4 to 4.75, and sell fairly well. Third-class are not wanted and will not command over \$3 to 3.25. *Lambs.*—Receipts have again increased but all offering meet with buyers at steady prices. First-class are quickly taken at from \$3.50 to 4.00, but the latter price is paid for picked only. Second class usually sell at \$2.75 to 3.00. Third-class are not wanted and if pressed for sale go off at \$2 to 2.25. There have been sales of a lot of 78 head at \$2.25; a lot of 74 head at \$3.25; a lot of 20 sheep and 63 lambs at \$3.50 all round; a lot of 43 lambs at 3.40; a lot of 30 picked lambs at \$4; a lot of 27 sheep and 123 lambs at \$3.25 all round. *Calves.*—Few are wanted but fewer still are offered; prices are consequently steady at \$9.00 to 10.00 for first-class dressing not less than 120 lbs.; and \$6.00 to 8.00 for second-class dressing not less than 80 lbs. Third-class are not wanted.

DRUGS.—Trade has been rather more active. Prices of borax and indigo are rather easier; the former is now held at 17 to 22c., and the latter at 85c. to \$1.00 for Madras.

DRY GOODS.—Sales have been large during the week; though many dealers have purchased with considerable caution and evinced much disinclination to increase the amount of their liabilities. Sales of the season will, it is probable, equal those of last fall, but the indebtedness of the country trade is not expected to be augmented to any considerable extent.

FLOUR AND MEAL.—*Flour.*—In store on the 21st inst., 1,068 brls. against 1,006 brls. the previous week, and 800 brls. the corresponding

week of last year. The feeling has been that of quietude and prices have been weak, closing at a decline of five to ten cents on our last quotations. Superior extra sold last week at \$5.80 and extra at \$5.50 f.o.b. Spring wheat extra brought equal to \$5.20 here on Friday, and sold on Tuesday at from \$5.10 to 5.20. Fancy and superfine have been quiet all week; The latter is worth about \$4.60. The market yesterday was weak but fairly active with sales of superior extra at \$5.80 f.o.c.; extra at \$5.45 f.o.b. and equal to \$5.50 here, and spring wheat extra at \$5.10 f.o.c. *Oatmeal* has been quiet; prices of car lots are almost nominal; they would probably sell at \$5.00 to 5.25. Small lots sell at \$5.50 to 6.00.

GRAIN.—*Wheat.*—In store on the 21st inst., 20,911 bush., against 16,252 bush. on the previous week, and 42,163 bush. the corresponding date of last year. There has been but little demand heard and prices have been weak and declining. On Tuesday a small cargo of No. 1 and No. 2 fall sold at about \$1.11 f.o.b. and a lot of 1,700 bushels of No. 1 fall at \$1.12 f.o.c. On Car-lots of red winter sold last week and on Tuesday at \$1.03 on the track. Spring has been quiet, the only sale reported being that of a car yesterday at \$1.03 in store, when two cars of No. 2 fall also sold at \$1.08 f.o.c., street prices \$1.07 to 1.10 for fall; \$1.05 to 1.07 for treadwell and \$1.05 for spring. *Barely.*—In store on 21st inst., 78,425 bush., against 10,386 bush. the previous week, and 39,935 bush. at the corresponding date of last year. The season may be considered to have opened since our last; the demand has been fairly active and prices have advanced about ten to twelve cents. On Thursday sales were made at 90c on the track; on Saturday 95c was paid. On Tuesday one car sold at \$1.00 on the track and another at \$1.00 in store. Yesterday several cars of No. 1 inspected sold at \$1.00 in store, besides others on p.t.. Street receipts for the week have amounted to about 70,000 bushels, and prices yesterday stood at \$1.00 to 1.01. *Peas.*—In store on the 21st inst., 846 bush., against 200 the previous week, and 1,486 bush. the corresponding date of last year. No car lots have yet come forward but were they to be had buyers could be found at 75 to 78c on the track. On the street prices have advanced to 70 to 75c. *Oats.*—Stocks in store on 21st inst., 4,279 bush., against 5,979 the previous week, and 2,964 last year. A good demand was heard in the latter part of last week when car-lots sold at 45c on the track; since then, however, it has fallen off and yesterday they were offered at 43c without finding buyers. On the street 40 to 43c was paid. *Rye.*—Is worth 70c on the street.

FREIGHTS.—There is still scarcely any demand for vessels; one vessel has been chartered to convey barley to Toledo at 3c greenbacks, which is the only charter in grain reported. Rates to Oswego nominal at 2c; those on lumber and coal are nominally unchanged. An advance in Grand Trunk rates may be expected by the beginning of next week; for the present they remain unaltered as follows: Flour to Montreal, 30c; St. John or Halifax, 70c; Portland, 60c; Liverpool, via Allan line, 4s 3d—via Dominion Line, 3s 9d; London, via Temperley line, 5s 3d. Butter and cheese to Liverpool or Glasgow, 55s.

GROCERIES.—*Coffee.*—Java has been firm and is held at 30 to 32c but Rio continues weak and is not worth over 20 to 22c, other sorts are unchanged. *Fish.*—Cod is tending downwards in price, being now offered in round lots at \$4.37 per quintal and small lots are selling at \$4.50 to 4.62. White fish is going off readily at \$3.75 and trout at \$3.50. *Fruit.*—Old layers continue firm at \$2.75 to 2.90; no new yet to hand. New Valentias are held at 10½ to 11c and some old have sold at 9½ to 10½c. Seedless are scarce and sell at 10½ to 11c and sultanas at 11½ to 12c. Currants are held very firmly and

advices of the new crop lead to expectation of a rise. *Rice* is quiet and unchanged at \$4.30 to 4.50. *Sugar.*—Has been fairly active with an upward tendency in almost all cases. English and Scotch have changed hands at 8½ to 9½c. Whites have again advanced; sales have been made at 11½ and 11¾ to 12½c is now asked. *Tea.*—A fair demand has prevailed from retail but not very much has been done in lines. There have however been sales of Young Hyson at 37½; 45 and 55c and for one lot of choice at 80c with extra fine Japan at 67½c and Congou at 46c. *Tobacco.*—The tendency is still to buy for a further advance and sales of low grade solace have been made at 20c in bond, of medium to bright at 45 to 52c free, of one lot of plug at 30½c and another at 37½ in bond. *Whiskey.*—Buyers have been checked somewhat by the late advance but distillers and other holders are firm at last weeks quotations.

HIDES AND SKINS.—*Hides.*—Remain unchanged in price but all offering are wanted and readily taken, cured sell quickly at 8½ to 9c. *Calfskins.*—Are almost nominal. *Sheepskins.*—Are abundant but sell well at last weeks advance, the top price for choice green being \$1.00.

HOPS.—Some receipts of new have come to hand but very little of them has changed hands as yet. The only sale reported is that of a lot of one ton at 30c. The quality of the crop is said to be superior to that for several years past. Holders are decidedly firm and are asking as high as 35c. Old are neglected but a few bales of 1873's have sold at 15 to 20c.

HARDWARE.—Scarcely any change in the situation has occurred since our last. Parties on the spot have bought a good deal, though manifesting considerable caution. Prices are steady and unchanged. Galvanized iron is very firm.

LEATHER.—Trade has been fairly active since our last, though scarcely equal to expectations. A good sample of oak harness has been offered and sold well. *French and Foreign Goods.*—Are in improved supply but the increase has not affected prices. *Spanish Sole.*—Is scarce, firm, wanted. *Slaughter Sole.*—Has gone off readily at unchanged prices. *Russets.*—Are light in stock and selling quickly at steady prices.

PROVISIONS.—*Butter.*—There is scarcely any to be had although it is much wanted and at firm prices. Indeed the tendency seems to be still upward. Lots of choice quality are worth 24 to 25c and average 20 to 22c. The former is in demand for the local trade. English advices report Canadian less quick of sale, but quote prices firm. *Cheese.*—There is nothing doing here in round lots, and small lots are quiet and lower at 12½ to 13c. *Eggs.*—Are selling readily at steady prices; a lot of 500 dozen brought 15c yesterday which would probably be repeated. *Pork.*—There is none on hand, but were it offered it would probably go off readily as a car to arrive has been sold in small lots at \$25 to 25.50. *Bacon.*—Old there is none, new sell readily whenever offered; long-clear brings 13½c and Cumberland 12½c. *Hams.*—Have been rather quiet at 14½ to 15c for canvassed and 12½ to 14c for smoked, pickled however have sold freely at 12c. *Lard.*—To very scarce, and goes off freely whenever offered at 17c for tennets and 16c for tierces. *Hogs.*—Receipts of dressed are on the increase and selling at \$7.50 to \$8.50; live are in demand by packing-houses at \$6.00 to 6.50.

SALT.—Prices of Liverpool have again advanced from 10 to 20c, in sympathy with an upward movement at Montreal. Course is held at \$1.40 to 1.50, and fine at \$1.60 to 1.70. Cagliari is offered at \$15.00 per ton. Goderich remains unchanged.

WOOL.—The market has been rather quiet with a wide range of prices; one lot of 5,000 lbs. of fleece changed hands at 37c; another of the same amount at 38½c, and a lot of 9,000 lbs. of combing-fleece at 40c. There is but little of any sort now offering.

THE SHIPPING OF NORTH SYDNEY, CAPE BRETON.—The Sydney *Herald* has the following:—People living at a distance from us have but a meagre idea of the magnitude and extent of our business. All have heard of Sydney and North Sydney as coal shipping ports, where hundreds of thousands of tons of the black diamonds are yearly raised and sold, but the great number of vessels that frequent our harbour during the summer season is unknown. So projecting is our position geographically, and so capacious and safe our port, that we need not wonder that hundreds of vessels of all descriptions that are crossing the western ocean should make this their port of call; and the number will steadily increase, until Eastern extension is completed to Louisburg, when, without doubt, we will have to sacrifice some of our business prestige to that ancient town. This year those engaged in shipping affairs so far complain of a dull season, yet, withal, we are somewhat surprised when we consider the number of vessels that have been in port this year. Since the shipping season commenced we find that over 500 vessels have either loaded coal or called for orders. Of this number 293 were schooners, 95 brigantines, 75 barques, 10 ships and 36 steamers. From this statement some idea can be formed of the vast amount of tonnage that each year arrives in our port.

CANADA AND NEWFOUNDLAND SEALING AND FISHING COMPANY.—The annual meeting of this Company was held in Montreal on the 3rd Sept. A report of the year's operations was presented, and the following gentlemen were elected Directors for the year: Sir Hugh Allan, John Rankin, Hon. T. Ryan, A. Masson, Robt. Anderson, Jas. Lord and T. W. Stabbs. At a subsequent meeting Sir Hugh Allan was elected President, Mr. John Rankin Vice-President, and Mr. Henry MacKay Secretary-Treasurer. —*Herald*.

TO FIRE INSURANCE COMPANIES

A Fire Insurance Agent of many years experience, and well versed in Fire Insurance matters, and who can secure a large portion of the business in the city, having a handsome, suitable, and well-located office, is desirous of representing several good

FIRE COMPANIES IN HAMILTON.
Best of references and ample security will be cheerfully furnished.
This is worthy of the attention of Insurance Managers.
Address, "INSURANCE AGENT,"
Drawer 69, Hamilton.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of William Wright, of Toronto, an Insolvent.

I, the undersigned James Beilincham Boustead, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office, No. 16 Adelaide Street East, Toronto, on Monday, the 26th day of October next, at two o'clock in the afternoon, for the purpose of examining the Insolvent, and for the ordering of the affairs of the estate generally.

JAS. B. BOUSTEAD, Assignee.
Dated at Toronto, this 24th day of September, 1874.

THE FEDERAL BANK

OF CANADA.

CAPITAL, - - - \$1,000,000

HEAD OFFICE, - - - TORONTO.

BOARD OF DIRECTORS.

S. NORDHEIMER, Esq., - - - President.
WM. ALEXANDER, Esq., - - - Vice-President.
Edward Gurney, Jun., Esq. Benjamin Lyman, Esq.
William Galbraith, Esq., John S. Playfair, Esq.
President Corn Exchange. Geo. W. Torrance, Esq.

H. S. STRATHY, Esq., Cashier.

AGENTS.—London, Eng.—The City Bank, Thread-needle Street.

New York—American Exchange National Bank.
Canada—Bank of Montreal and its Branches.
Collections made in all parts of Canada and the United States.

Gold and Currency Drafts on New York bought and sold.
Interest allowed on Deposits according to agreement.



NOTICE.

CUSTOMS DEPARTMENT,

OTTAWA, 27th August, 1874.

Notice is hereby given that His Excellency the Governor-General, by an order in Council, bearing date the 10th instant, and under the authority vested in him by the 3rd section of the 34th Victoria, Ch., 10, has been pleased to order and direct that the following article be transferred to the list of goods which may be imported into Canada free of duty, viz:

"Buffalo Hair" for the manufacture of Felt.

By Command,

J. JOHNSON,
Asst. Commissioner of Customs.

R E M O V A L .

THOMAS MAY & COMP'Y,

IMPORTERS OF

Millinery, Silks & Fancy Dry Goods

HAVE REMOVED TO THEIR

NEW PREMISES,

Nos. 58 and 60 WELLINGTON STREET WEST,

A FEW DOORS WEST OF BAY!

Office of the East Toronto Planing Mill, corner of Queen and George Streets.

Toronto, Sept. 3, 1874.

Messrs. STOCK & WEBSTER,

GENTLEMEN,—In answer to your request as to our opinion of your oil as compared with others, we have to say that we have decided to use no other so long as we can get yours; and this was brought about by the fact that other dealers came round and said that they could give us oil as good as yours for much less money, so we took samples from each. The following is the result of four tests of each sample, in one of Foster's Patent Oil Cups on our engine. Cup No. 12 once filled run with sample No. 1, at 25c. per gall., 2 days; sample No. 2, at 45c. per gall., 3 days; sample No. 3, at 55c. per gall., 6 1/2 days; STOCK'S EXTRA OIL, at 60c. per gall., out of barrel that we were using, 12 days. The above samples were from the leading oil dealers of Canada. I may also say that we are using your oil on our cylinder instead of tallow, and find it does as well and is much cheaper, and better for the boiler. I think we can truly say that we are saving fifty per cent. in oils since we commenced using Stock's Extra. Respectfully yours,

W. M. H. ESSERY,
Engineer for Messrs. Withrow & Hillock.



FORBES' PATENT ACME CLUB SKATES

The most reliable self-fastening Skate ever invented. Made by the **Starr Manufacturing Comp'y**. They have now a WORLD WIDE REPUTATION and have superseded all others. Also

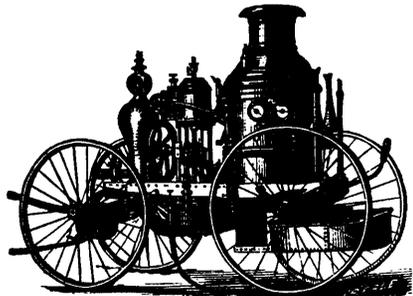
STEEL SCABBARD RAIL JOINTS,

Made by FORBES' PATENT BENDING MACHINE, either with or without side plates or bolts. These joints have been adopted on several of the Dominion Railways and are pronounced to be the most perfect rail-joint ever made.

BOLTS, NUTS, NAILS, SPIKES, and OTHER WORK furnished to order at short notice.

Works at DARTMOUTH, N.S.; Office—72 BEDFORD ROW, HALIFAX, N.S.
20th July, 1874.

STEAM FIRE ENGINES



MANUFACTURED BY
HYSLOP & RONALD,
CHATHAM, ONT.

For Power, Efficiency, and Durability

are not excelled on this Continent. Raises steam from cold water in four to six minutes. Throws two streams of water. Capacity 500 gallons per minute. Weight about 5,300 lbs. Eight or ten men can easily run through Town with them. Full particulars furnished on application.

Refer to Towns using our Engines—St. Catherines, Galt, Strathroy, Napanee, Owen Sound, Chatham, &c. Insurance Rates reduced about 20 to 25 per cent. with these Engines, thus paying for themselves shortly, besides the great security derived.

INSOLVENT ACT OF 1869.

In the matter of John Bayin, an insolvent. A second final dividend sheet has been prepared, open to objection until the tenth day of October next, after which dividends will be paid.

WM. F. MUNRO,
Official Assignee.

Toronto, Sep. 22, 1874.

THE DECASTRO SYRUP COMPANY,

88 KING STREET,

MONTREAL,

Offer to the trade the following brand

- | | |
|-------------------|-----------------------------|
| Capillaire. | Sugar Loaf. |
| Pale Amber. | Amber. |
| Unexcelled Honey. | Honey. |
| Diamond Drips. | Gilt Edge. |
| Silver Drips. | Maple. |
| Extra Golden. | Golden. |
| Standard. | IXL Syrup in small punch'ns |

STARCH, STARCH

PURE WHITE, PURE BLUE,

SATIN, SILVER GLOSS.

ESTABLISHED 1858.

Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANC MANCE, INFANTS' FOOD,

&c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

Canada Bolt Company,

TORONTO,

MANUFACTURERS OF ALL KINDS OF

BOLTS AND NUTS,

FOR

Fish Plates, Bridges, Gars, Machinery, Carriages, &c.

PRICE LISTS ON APPLICATION.

W. J. MORRIS,

General Manager.

SIR H. ALLAN President.

Toronto, 1874.

Galt Edge Tool Works.

IN STOCK AND MADE TO ORDER.

AXES:

Double and Single Steel Chopping, Scoring, Broad Hunters', Boys' and Bench.

ALL KINDS OF

Drawing Knives, Chisels, Hammers, Hatchets, Picks, and Coopers' Tools.

MACHINE KNIVES:

Stave Cutting, Stave Jointer, Shingle, Wood Planing, Wood Moulding, Wood Tennoning, Straw Cutting, Turnip Root, Paper, Flax Scutching, Cheese Box and Butchers' Cleavers, &c.

CARRIAGE SPRINGS:

Elliptic, Concord, and Side Sulky, Bright and Common Seat, made from the best English Steel, oil tempered and warranted.

JAMES WARNOCK & Co.,

GALT Ont.

January 1st, 1874.
EIGHTH ANNUAL REPORT
OF THE
ATLANTIC MUTUAL LIFE
INSURANCE COMPANY,
ALBANY, N. Y.

ASSETS, \$1,159,197.69.

LIABILITIES, or amount required to safely re-insure all outstanding Policies, as required by Laws of State of New York **\$956,711**

Surplus as regards Policy-holders,

\$202,486.69.

RECEIPTS DURING THE YEAR.

Premiums received \$394,569 46
Interest received on Investments, Loans, and Deposits.. 69,201 01
Total **\$463,790.47**

DISBURSEMENTS.

Return premiums and surrender values on surrendered and cancelled Policies, including Premium Notes cancelled and surrendered \$194,169 61
Paid claims by death 87,185 06
Re-insurance and Commuted Commissions 13,907 52
Dividends paid Policy-holders 19,353 53
Legal Interest on Capital 10,500 00
Taxes and Licenses 5,319 41
Home Office Expenses, including Salaries, Postage, Expressage, Exchange, Stationery, &c. \$8,742 54
Agency Expenses, including Commissions, Rents, Medical Examinations, Advertising, and other expenses 63,520 83
Total expenses of conducting the business 62,263 37
Total **\$329,648.50**

ASSETS.

United States 5-20 Bonds \$75,156 25
United States Currency sixes 125,400 00
Gold deposited with Minister of Finance for Dominion of Canada..... 88,622 95
Loans on Bonds and Mortgages (first liens) 331,150 00
Schenectady City Bonds 10,500 00
Saratoga Town Bonds 18,000 00
Cash on deposit (drawing interest) in Bank and on hand..... 116,851 88

LOANS ON COLLATERALS.

	Par Market value.	Amount loaned.
Albany Gas Light Co.'s St'k	\$8,000 \$12,000	20,000 00
Tenth Nat. Bk. Stock, N.Y.	5,000 5,000	
Albany Railway Co.'s St'k.	6,000 6,000	2,000 00
Rome, Ogdensburg & Waretown R. R. Stock	2,000 2,000	
Alb. & Susquehanna R. R. Stock, int. secured by Del. & Hud. Canal Co.	10,000 10,000	6,000 00
First Nat. Bank St'k Albany	10,000 14,000	10,000 00
First Nat. Bank Stock, New Bedford, Mass	2,000 2,400	2,000 00
Net actuarial value of Commuted Commissions		25,000 00
Premium Notes and Loans (drawing interest) on Policies in force		234,694 54
Premiums in course of collection through Agencies		46,276 80
Quarterly and Semi-annual Premiums, due subsequent to Jan. 1st, 1874		26,276 12
Interest accrued but not due		23,269 15
Value of Agency Supplies, Printed Matter, Furniture, &c. (not estimated).		
Total		\$1,159,197.69

OFFICERS.

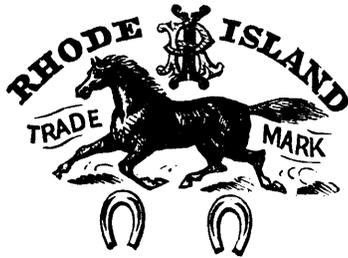
ROBERT H. PRUYN, JAMES HENDRICK,
President. Vice-President.

WALTER BROWN, Secretary.

The following communication, from two of the most eminent Actuaries of the country, speaks for itself:

HON. ROBT. H. PRUYN,
President Atlantic Mutual Life Ins. Co.
DEAR SIR,—After a careful examination, we are satisfied that the Atlantic Mutual Life Insurance Company has a securely invested Reserve, more than sufficient for its liabilities—estimated according to the standard of the State of New York. This fact, together with the care, and very remarkable economy of its management, makes the Company worthy of public confidence.

We are, very respectfully yours,
D. P. FACKLER,
SHEPARD HOMANS.
WINFORD YORK, M. D.,
Manager for Ontario.



We are manufacturing above celebrated make of
HORSE SHOES,

made from selected **Wrought scrap Iron**, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The **Rhode Island horse Shoes** are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed. We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

PILLOW, HERSEY & CO., Montreal.

Hamilton Stamping Works.

J. M. WILLIAMS & CO.,

Manufacturer of

PLAIN, STAMPED AND JAPANNED

TINWARE.

Works—HUGHSON STREET (between Rebecca and Gore Streets.)

Office—74 JAMES STREET NORTH,

HAMILTON, ONT

CANADA TOOL WORKS,

DUNDAS, ONT.

McKECHNIE & BERTRAM,

Manufacturers of

MACHINISTS' TOOLS,

AND

Wood Working Machinery,

WAREROOM, FRONT STREET, TORONTO,

(Opposite Union Station.)

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

Canada, Province of Ontario, } In the County Court of
County of York. } the County of York.

In the matter of Malcolm Morison and John Strachan of the City of Toronto, individually as well as co-partners, trading under the name and firm of Morison, Strachan & Company.

On Thursday, the twenty-second day of October next, the undersigned will apply to the Judge of the said Court for a discharge under the said Act.

Dated at Toronto, this 15th day of Sept., A.D. 1874.
MALCOLM MORISON.
JOHN STRACHAN.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of Daniel McLaren, of Toronto, an Insolvent.

A first and final Dividend Sheet has been prepared in this matter, open to objection until the 28th day of September next, after which dividend will be paid.

JAS. B. BOUSTEAD, Assignee.
Dated at Toronto, this 16th day of Sept., 1874.

CONFECTIONERY LEEDS FOUNDRY.

AND

BISCUITS.

STARR, GILL & CO.,

BROCKVILLE.

ONTARIO GLOVE WORKS.

JAMES HALL & CO.,

Manufacturers of,

GLOVES, MITTS,

AND

Buck Over-Shoes,

BROCKVILLE,

Ontario.

Wholesale & Retail. Trade Supplied.



E. E. ABBOTT,
Manufacturer of

MACHINISTS' TOOLS,

FAN BLOWERS and BOLT CUTTERS,
CIRCULAR SAW MILLS,

WOOD PLANERS,

AND GENERAL MACHINERY.

GANANOQUE, - - ONTARIO.

CANADA SCREW COMP'Y,

DUNDAS, ONT.

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS,

Manager.

21-3m

BOBBINS AND SPOOLS.

C. G. BECKETT & Co.,

SHERBROOKE, QUE.,

Manufacturers of Bobbins and Spools

Of every description.

ROUND WOOD DRUGGIST BOXES,

SUPERIOR TELEGRAPH MATCHES.

All Goods warranted to be of the best quality.

TORONTO SAFE WORKS

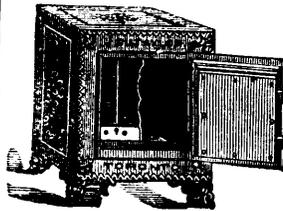
J. & J. TAYLOR,

Manufacturers of

FIRE AND BURGLAR PROOF SAFES,

Nos. 117 to 119 Front Street East,

TORONTO.



ST. CATHARINES SAW WORKS.

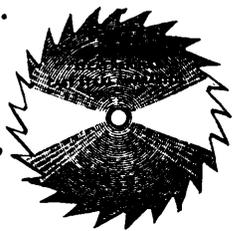
R. H. SMITH,

(Successor to J. Flint.)

Manufacturer of all kinds of Saws,

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,

ST. CATHARINES, ONT.



STURTEVANT

Patent Pressure Blower,

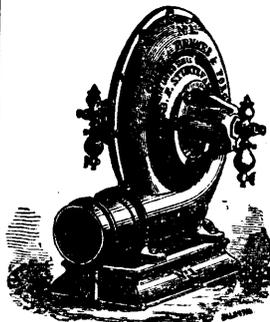
For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

B. F. STURTEVANT,

Patentee and Sole Manufacturer,

72 SUDBURY STREET, BOSTON

Send for Illustrated Catalogue



MURDOCH & DONALDSON,

45 Front St. East.

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STORAGE, WAREHOUSING

AND

COMMISSION AGENTS.

Large and Commodious Premises.

Goods Stored in or out of Bond, or received on Consignment.

BANKRUPT STOCKS sold on Commission.

TORONTO FUEL ASSOCIATION.

A few Shares in the Stock of this Company may be obtained at the General Office, 77 Front Street East. Persons having Cordwood or Hardwood Lands to dispose of will please address (stating price and particulars.

W. B. McMURRICH, Secretary-Treasurer.

Brown Brothers,

ACCOUNT-BOOK MANUFACTURERS.

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto, Ontario

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand.

ESTABLISHED 1845.

L. COFFEE & CO.,

PRODUCE COMMISSION MERCHANTS.

No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE.

THOMAS FLYNN.

1874. TEMPERLEY LINE. 1874.

Montreal, Quebec, and London.



This Line is composed of the following first-class powerful Iron Steamships:

SCOTLAND SEVERN THAMES ST. LAWRENCE DELTA HELOIS.

And is intended to perform a regular service during the season of 1874, between LONDON, QUEBEC, AND MONTREAL, Leaving London every alternate

Wednesday and Saturday,

(calling at Plymouth outwards for passengers) and Quebec every alternate

Tuesday and Thursday,

Through Tickets from all points West at reduced rates. Certificates issued to persons desirous of bringing out their friends. Through Bills of Lading issued on the Continent and in London for all parts of Canada, and in the United States to Detroit, Milwaukee, Chicago, and other points in the West.

For Freight or Passage apply to:

TEMPERLEYS, CARTER & PARKE, 21 Billiter Street, London. CRANE & BAIRD, Toronto. ROSS & CO., Quebec, or DAVID SHAW, Montreal.

TORONTO PRICES CURRENT.—SEP. 24, 1874.

Table with multiple columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Includes categories like Boots and Shoes, Hardware, Oils, Grain, and Provisions.

PROFITS ABOUT TO BE DIVIDED.

Assurers now joining get One Year's Share.

CANADA
LIFE ASSURANCE COMPANY.

This Institution having been ESTABLISHED IN 1847, has long since surmounted all the dangers of the early years of Assurance Companies.

ITS AMPLE CAPITAL AND FUNDS

And its management in the hands of persons of long experience of such business, afford PERFECT SECURITY to Assurers. These features, as well as the Company's MODERATE RATES, render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table of Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,

Managing Director.

R. HILLS, *Assistant Secretary.*

Agent in Toronto—W. PICKERING.

THE
SCOTTISH COMMERCIAL INS. CO'Y.
CAPITAL, ONE MILLION STERLING.

HEAD OFFICE, - - - GLASGOW, SCOTLAND.

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CHARLES RANDOLPH, Esq., Shipbuilder.
D. S. CARGILL, Esq., Messrs. Wm. Milne & Co.
MANAGER—FREDERICK J. HALLOWS, Esq.

LONDON BOARD.

CHAIRMAN—JAMES GRAHAM Esq., Messrs. W. & R. Graham & Co.

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FREDERICK J. HALLOWS, Esq.

JOHN D. CRUM-EWING, Esq.
JAMES LOWNDES, Messrs. Lowndes, Blair & Co.

CANADA BRANCH OFFICE, NO. 22 KING ST. EAST, TORONTO.

The Company having complied with the laws of the Dominion, and deposited FIFTY THOUSAND DOLLARS with the Government at Ottawa, is now prepared to effect Insurance against Loss or Damage by Fire on Mercantile, Household, and First-class Manufacturing Risks, on the most favorable terms.

LAWRENCE BUCHAN, *Secretary.*

ROBERT MCLEAN, *Inspector.*

BLAIKIE & ALEXANDER, Agents.

ÆTNA

Life Insurance Company

OF HARTFORD.

This Company did a larger amount of business in Canada in the year 1872 than any other Company reporting to the Dominion Government. See Government Returns.

Its Policies are all strictly non-forfeitable

thus doing justice to all, and compelling none to forfeit their payments through inability to continue paying.

It furnishes Insurance on all just and equitable Plans.

Its Mutual Rates average lower than any purely Mutual Company.

Its Stock Rates average lower than any purely Stock Company, besides guaranteeing the amount of paid-up Policy which will be given on account of surrender of Stock Policies—done by no other Company in Canada. Its ten year term plan is peculiar to itself, allowing the insured to withdraw the whole of the reserve on account of his policy when he attains the age of seventy, if he desires to do so.

Its ratio of expense to income is far below the average.

It is prompt in payment of claims, careful in the selection of risks, and guards with the utmost jealousy the interests of its Policy-holders generally.

It is believed no Company doing business in the country has higher claims upon the public.

Persons desiring information either in regard to Agencies or Insurance, will please address,

JOHN GARVIN,

MANAGER.

Toronto.

MUTUAL INSURANCE

FOR

COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto and Hamilton.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE CITY BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 12½ per cent., or one-eighth of the amount of the "undertaking," and will make no assessment thereon until required to meet expenses and losses arising within the limits above laid down.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,
City Agent.

Office, 26 Adelaide street,
Three doors west of the New Post Office.

S. R. CLARKE,

Barrister, Attorney, Solicitor, &c.,

NO. 9 YORK CHAMBERS,

Toronto Street, TORONTO, Ont.

N. B.—Special attention given to Insurance Law.

BARBER & CO.,

No. 9 Jordan Street, Toronto,

MANUFACTURERS' AGENTS

AND

COMMISSION MERCHANTS.

Canadian Woollens and Cottons. Cash advances on Consignments.

THE COOK'S FRIEND

BAKING POWDER

Is a Staple Article, in demand everywhere. The Trade supplied on liberal terms.

W. D. McLAREN,

Manufacturer and Proprietor of the Trade Mark.

Union Mills, 55 and 57 College Street,

MONTREAL.

E. MORRISON & Co.,

COMMISSION MERCHANTS

HALIFAX, N. S.

Liberal advances made upon approved consignments.

CUSTOMS DEPARTMENT.

Ottawa, Sept. 19, 1874.

Authorized discount on American Invoices until further notice: 9 per cent.

R. S. M. BOUCHETTE,
Commissioner of Customs.

DEPOSIT OF \$100,000.00 AT OTTAWA FOR THE BENEFIT OF CANADIAN POLICY-HOLDERS ONLY.

THE METROPOLITAN

Life Insurance Company of New York.

JOSEPH F. KNAPP, PRESIDENT,

JOHN R. HEGEMAN, Vice-President.,
WM. P. STEWART, Actuary,

R. A. GRANNISS, Secretary,

MAJOR B. R. CORWIN, Manager for Dominion of Canada.

Lieut.-Governor LEMUEL ALLEN WILMOT, D.C.L., Fredericton, New Brunswick, Resident Director.

THE RESERVE PLANS

Of this Company are the most popular system of Life Insurance ever offered, and are rapidly superceding the old practice.

THEIR SALIENT POINTS ARE :

Every Policy, whether on ordinary Life rates, or other, a Cash Endowment to the Insurer.

2. The maximum of Insurance at the minimum of cost.

3. Definite surrender value specified on the face of the Policy.

4. The term for which the insurance is to run elected by the assured.

5. Grace in payment of premiums of from one to six months, determined by the age of the Policy.

6. All the merits of plain Life Insurance, Endowment, and Investment combined in one contract.

By the sworn returns to the Insurance Departments the net increase or decrease of business of each of the Life Companies of the United States for 1873 is exhibited. It will be seen that the METROPOLITAN occupies the handsome position of FOURTH on the list in actual gain of membership, the three companies exceeding it being an average of sixteen years older!! And of the total gain of the business, as done by all the companies of the country for the year, the METROPOLITAN competing with Forty-seven others, supplied ONE-SIXTH.

The total new business of the Company for 1873, exceeded the aggregate of nineteen other companies, as shown by official returns; and the increase over the corresponding business of the previous year exhibits the METROPOLITAN ahead of all the companies in the country, save one.

This is a flattering exhibit, and demonstrates that in the management and the Reserve Plans of the Company, it maintains its strong hold on public confidence.

STERLING AGENTS WANTED AT EVERY UNOCCUPIED POINT,

And a previous experience in the business is not necessary. We want fresh, active, honorable business men. Send for the Company's publications, which will be cheerfully transmitted without expense.

F. A. MOORE & SON, Toronto,
perintendents for Ontario and Quebec.

THOS. A. TEMPLE & SON, St. John, N.B.,
Superintendents for the Maritime Provinces.

ANCHOR MARINE INSURANCE CO'Y.

CAPITAL, HALF A MILLION DOLLARS.

The only Canadian Exclusively Marine Insurance Company

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 JOHN MACNAB (Macnab & Marsh) Toronto.
 JAMES TURNER (J. Turner & Co.) Hamilton.
 THOMSON SMITH, Lumber Merchant, Toronto.

H. S. HOWLAND (Vice-President Canadian Bank of Commerce) Toronto.

VICE-PRESIDENT.

DAVID GALBRAITH.

WM. ELLIOT (Elliot & Co.) Toronto.
 WM. BUNTON, Merchant, Wellington Square.
 R. G. BARRETT, Toronto.
 HORATIO YATES, M. D., Kingston.

BANKERS:

THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

Solicitors—MOWAT, MACLENNAN & DOWNEY.

Manager & Secretary—HUGH SCOTT.

OCEAN

RISKS COVERED ON CARGOES, FREIGHT, AND RESPONDENTIA INTEREST.

INLAND

RISKS COVERED ON HULLS, CARGOES AND FREIGHT.

AGENTS:

ROBERT SPRATT, Montreal.
 J. J. CHRISTIE, Kingston.

M. MACPHERSON, Hamilton.
 SCOTT & WALMSLEY, Toronto.

THE ROYAL CANADIAN INSURANCE COMPANY.

FIRE & MARINE.

AUTHORISED CAPITAL - - - - \$6,000,000.
 LIMITED LIABILITY.

CAPITAL SUBSCRIBED, \$5,000,000.

HAVING NEARLY TWO THOUSAND STOCKHOLDERS.

AVAILABLE FUNDS TO MEET CLAIMS EXCEED \$500,000.

Insure all classes of Risks against Fire at Moderate Rates, which will be paid immediately on the Loss being established.

MARINE BRANCH.

This Company are prepared to issue Policies on INLAND HULLS and INLAND CARGOES on terms as favorable as any first-class Company. OPEN POLICIES issued on SPECIAL TERMS. Losses adjusted equitably and paid promptly at the Head Office.

DIRECTORS.

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 ANDREW ROBERTSON,
 J. R. THIBAudeau,
 L. A. BOYER, M.P.

President.

J. F. SINCENNES, Vice-President.
 JOHN OSTELL.
 W. F. KAY.
 M. C. MULLARKY.

ANDREW WILSON.

General Manager—ALFRED PERRY.

Secretary—ARTHUR GAGNON.

Manager Marine Department—CHAS. G. FORTIER.

Bankers—BANK OF MONTREAL.

LA BANQUE DU PEUPLE.

HEAD OFFICE—160 ST. JAMES STREET, MONTREAL.

SUN MUTUAL
Life Insurance Company,
OF MONTREAL.

BOARD OF DIRECTORS.

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T. JAMES CLAXTON, . . . Vice-President.
A. F. Gault, . . . John Rankin.
James Hutton, . . . Henry Mulholland.
C. J. Coursol, . . . Charles Alexander.
A. W. Ogilvie.

R. P. HOWARD, M.D., Consulting Physician.
Hon. J. J. C. ABBOTT, Q.C., M.P., Legal Adviser.
THOMAS GILROY, Inspector of Agencies.
THOMAS CRAIG, Secretary.

Issues all approved forms of LIFE and ENDOWMENT POLICIES on either the

MUTUAL OR NON PROFIT PLANS,

and aims to be a Conservative Company, exercising prudence in its management, and dealing justly with all its patrons.

M. H. GAULT,
Man. Director.

UNITED STATES
Life Insurance Company

261, 262, 263, and 264 Broadway, N.Y.
ESTABLISHED 1850.

Cash Assets, - \$4,000,000 | Cash Income, - \$1,500,000
Surplus, as regards Policyholders, \$1,000,000.

ANNUAL CASH DIVIDENDS.

The following classes of Policies are issued by this Company:

WHOLE LIFE POLICIES,

WITH or WITHOUT participation in Profits, Payable upon the death of the Insured. The Premiums may be paid annually, half-yearly, or quarterly during life, or in one, five, ten, fifteen, or twenty payments.

ENDOWMENT POLICIES,

WITH or WITHOUT participation in Profits, Payable in ten, fifteen, twenty, twenty-five, thirty, thirty-five, or forty years from date of issue, or at death, if occurring prior to the end of term. The Premiums may be paid in instalments during the endowment, or in ten, fifteen or twenty payments. ALL POLICIES NON-FORFEITABLE AFTER TWO ANNUAL PAYMENTS.

OFFICERS:

JOHN E. DEWITT, . . . President.
CHAS. E. PEASE, . . . Secretary
WM. D. WHITING, . . . Actuary.

GEO. W. LIDDELL,

General Agent for the Dominion,

90 St. Francois Xavier Street, Montreal.
Medical Examiners—W. B. Scott, M.D., Prof. McGill College; Geo. Ross, M.D.

John L. Morris, Esq., Legal Adviser.

Energetic Agents wanted throughout the Dominion, to whom liberal commissions will be allowed. Address GEO. W. LIDDELL, General Agent for the Dominion, Montreal.

Montreal Assurance Company.

INCORPORATED 1840.

CAPITAL (liable to call).....\$720,000
INVESTED FUNDS (approximately)..... 800,000

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A. MURRAY.....MANAGER
Marine Inspector.....CAPT. DAVID ROSS KERR

BRANCH OFFICE—26 Wellington Street, Toronto.

Local Secretary and Agent.....R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports Great Britain) covered at moderate rates. 34-6m

INSOLVENT ACT OF 1869.

Canada, Province of Ontario, } In the County Court of
County of York. } the County of York.

In the matter of Charles Levey & Co., Insolvents.
On Tuesday, the twenty-ninth day of September next, the undersigned will apply to the Judge of the said Court for a discharge under the said act.

Toronto, this 20th day of August, 1874.

CHAS. LEVY.

Insurance.

Imperial

Fire Insurance Company of London.
No. 1 OLD BROAD STREET, AND No. 16 PALL MALL.
ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,

24 St. Sacramento Street, Montreal.

TORONTO OFFICE—75 Colborne Street.

A. W. SMITH, Agent.

MUTUAL FIRE INSURANCE COY
Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE, . . . CHAS. DAVIDSON,
President. Secretary.

Head Office, Guelph, Ont.

The Waterloo County
Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.
ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.
C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.
J. HUGHES, Inspector.

Queen

FIRE & LIFE INSURANCE COMPY
OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms

LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL.....£2,000,000

CANADA BRANCH OFFICE—Exchange Buildings, Montreal
Resident Secretary and General Agent—

A. MACKENZIE FORBES,

Great St. James Street, Montreal.

WM. ROWLAND, Agent, Toronto.

The Canadian Mutual
Fire Insurance Comp'y.

HEAD OFFICE, - - - HAMILTON, ONT.

The Purely Mutual System.

Farmers' Stock held insured anywhere on owner's premises.

The Premium Note System affords a perfect guarantee.

JOHN BARRY, A. EGLESTON,
President. Vice-President.

F. R. DESPARD, Sec. E. WILDE, Gen. Agt.

Canada Farmers'
Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.

RICHARD P. STREET, Secretary

SCOTTISH IMPERIAL
INSURANCE COMPANY.

CAPITAL £1,000,000.

Head office for the Dominion, 9 St. Sacramento Street, Montreal.

H. J. JOHNSTON, Gen'l Agent.

ISAAC C. GILMOUR, Agent, Toronto.
McKENZIE & MACKAY } Agents, Hamilton.
TAYLOR & MINTY }

Insurance.

THE STANDARD
Life Assurance
COMPANY.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars.
Accumulated Fund, over Twenty Millions of Dollars.
Income, over Three Millions and a half.
Claims paid in Canada, over \$500,000.
Funds invested in England, United States, and Canada, with the most perfect safety.
Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.

For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to

L. W. FULTON, W. M. RAMSAY,
Office 18 King St. East, Manager, Canada.
Agent for Toronto.

WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$600,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO

Hon. JOHN McMURRICH, President.
CHARLES MAGRATH, Vice-President.
DIRECTORS.

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WM. BLIGHT, Fire Inspector.
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INSURANCES effected at the lowest current rates on buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

THE LANCASHIRE
INSURANCE COMPANY.



Capital

£2,000,000 Stg.

The only British Insurance Company
having a Head Office in Ontario.

Head Office for Ontario:

North-west corner of King and Church Sts., Toronto.

GENERAL AGENTS,—
S. C. DUNCAN-CLARK & CO.,

MANAGER,—
Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

The Victoria

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

BUSINESS STRICTLY MUTUAL.

GEO. H. MILLS, President.
W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO

Insurance.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, *President.*

JAMES JOHNSON *Secretary-Treasurer.*

HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK, *Secretary.*

Belleville, July 17, 1873.

ST. LAWRENCE HALL

MONTREAL.

F. GERIKEN, *Proprietor.*

Further Improvements effected for this Season's travel.

DOMINION LINE.

This Line is composed of the following first-class, full powered Clyde-built Steamships, and is intended to perform a regular service between Liverpool, Quebec and Montreal in summer, and Liverpool and Portland in winter:—

MONTREAL	.....3,250 Tons....	(Building)
DOMINION	.....3,200 Tons....	Capt. Bouchette.
ONTARIO	.....3,200 Tons....	Capt. French.
VICKSBURG	.....2,500 Tons....	Capt. Roberts.
MEMPHIS	.....2,500 Tons....	Capt. Mellon.
TEXAS	.....2,350 Tons....	Capt. Laurenson.
MISSISSIPPI	.....2,200 Tons....	Capt. Wrakes.
QUEBEC	.....2,200 Tons....	Capt. Bennett.
ST. LOUIS	.....1,824 Tons....	Capt. Reid.

These vessels have very superior accommodation for Cabin and Steerage Passengers, and p. epaid Tickets are issued at reduced prices to those desirous of bringing out their friends.

Sailing from Liverpool every Wednesday, calling at Belfast Lough to take in Cargo and Passengers.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada.

For Freight or Passage apply in Liverpool to

FLINN, MAIN & MONTGOMERY, *Lancelot's-key.*
In Montreal to

DAVID TORRANCE & Co., *Exchange Court.*

Or JOHN N. LAKE, 20 Toronto Street, Toronto.

TO BRITISH FIRE OFFICES.

A GENTLEMAN of many years experience as FIRE INSURANCE INSPECTOR and ADJUSTER of claims is desirous of obtaining a general agency for Canada of a first-class

British Fire Insurance Company.

From his experience in the business and knowledge of the country the advertiser would be willing that his remuneration should depend largely upon the results of his operations being satisfactory.

Address, **INSURANCE MANAGER.**

References to the Editor of this Journal, to whose care correspondence may be addressed.

Agents' Directory.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Agent for the Beaver and Toronto Fire and Live Stock Mutual Insurance Company, London, Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agent: for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

W.M. MOWAT, Sect. Co. Perth Mutual F.I. Co., Ins. and Real Estate Agt, money invested in first class securities, mortgages in first-class securities for sale. Stratford, O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, cor. Church & Court sts. Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western, and Hartford Fire Insurance Co's., Peterboro'.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B. 22

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co.'s and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B. 22

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OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

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JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metrop'ln Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan, and Invested, &c., &c.; Stratford, Ont.

R. & H. O'HARA, Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travelers' Accident, and Canada Life Ins. Co. Bowmanville, On

Insurance.

ROYAL INSURANCE CO'Y OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL\$10,000,000
FUNDS INVESTED..... 12,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved forms

H. L. ROUTH,
W. TATLEY,
Chief Agents

H. J. MUDGE, Inspector P.Q.

TORONTO OFFICE Royal Insurance Bldgs., Yonge St.
F. H. HEWARD, Agent.

Fire and Marine Insurance.

THE BRITISH AMERICA

ASSURANCE COMPANY.

Incorporated 1833.

HEAD OFFICE:

Corner of Church and Court Streets,
TORONTO.

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CAPT. R. COURNEEN.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

F. A. BALL,

KAY & BANKS, Agents.

Manager.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. I., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Bros.

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Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.

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Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods.

This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years old.

WM. HENDRY, Manager,
Waterloo, On

Insurance.

THE EQUITABLE LIFE ASSURANCE SOCIETY,
120 Broadway, New York.

HENRY B. HYDE, President.
JAS. W. ALEXANDER, Vice-President.

Head Office for Dominion of Canada :

198 St. James Street, Montreal.
R. W. GALE, Gen. Manager for Canada.

Total Assets, Dec. 31st, 1873	\$22,878,418 85
Total Income, 1873	9,838,942 01
Total liabilities, including reserve for re-insurance of existing policies	20,008,435 98
Total surplus over legal reserve	2,769,982 87
New Business in 1873, 13,403	
Policies, assuring	53,452,578 00

New Business in Canada for 1873 the largest of any Company reporting to the Dominion Government (see Government returns), being 993 policies, insuring \$3,038,300, averaging over \$3,000 each policy.

Policies on all approved plans are issued by the Society, including the "Tontine Savings Fund" plan, which is a first class investment as well as Life Assurance, being an ENDOWMENT AT ORDINARY LIFE RATES.

The New Business of the Equitable for the past five years has been by many millions the largest of any Company in the world, old or young.

Equitable Policy-holders and their representatives received from the Society in the year 1873 nearly FIVE MILLIONS DOLLARS in Death Claims, Matured Endowments and Dividends.

Persons contemplating taking out Insurance would do well to examine the plans of the Equitable before insuring their lives.

Branch Office for Western Ontario,
No. 58 CHURCH STREET, TORONTO.
GEO. B. HOLLAND,
General and Special Agent.

WILLIAM HARE,
General Commission Merchant,
HALIFAX, N. S.

Agent for the Phoenix Fire Insurance and the Pelican Life Ins. Companies of London.

Late Consul for the Hanse Towns.

RIDOUT, AIKENHEAD & CROMBIE,
Importers of
BRITISH, AMERICAN

AND
DOMESTIC HARDWARE,
Fishing and Shooting Tackle, &c.,
TORONTO.

JAMES B. TURNER,
COMMISSION MERCHANT
Insurance and General Agent,

OFFICE—QUEBEC CHAMBERS,
St. Peter Street, QUEBEC.
Address P. O. Box 933.

Agent for the Sun Mutual Life Insurance Company of Montreal and Citizens Accident Ins. Co. of Canada.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of N. K. Wardell, an Insolvent. The Insolvent has made an Assignment of his Estate to me, and the creditors are notified to meet at my office, No. 16 Adelaide Street East, in the City of Toronto, on Monday the 28th day of September at two o'clock in the afternoon, to receive statements of his affairs, and to appoint an Assignee.

JAS. B. BOUSTEAD, Interim Assignee.
Dated at Toronto, this 14th day of Sept., 1874.

Insurance.

Twenty-eighth Annual Statement
OF THE
Connecticut Mutual LIFE INSURANCE CO'Y,
OF HARTFORD, CONN.

Net assets, January 1, 1873	\$33,679,661 69
RECEIVED IN 1873:	
For Premiums	\$7,631,537 60
For Interest and Rent	2,230,182 39
	\$9,861,719 99
	\$43,541,381 68

DISBURSED IN 1873.	
To POLICY-HOLDERS:	
For claims by death and matured endowments	\$2,379,056 17
Surplus returned to Policy-holders	3,107,009 43
Lapsed and surrend' policies	784,409 10
	\$6,270,474 70

EXPENSES:	
Commission to Agents	\$572,912 48
Salaries of Officers, Clerks, and all others employed on salary	66,469 18
Medical Examiners' fees	14,518 00
Printing, Stationery, Advertising, Postage, Exchange, &c	98,425 51

Taxes, and Profit and Loss	\$752,325 17
	251,779 61
	7,274,579 48

Balance Net Assets, December 31, \$36,266,802 20

SCHEDULE OF ASSETS.	
Loans upon Real Estate, first lien	\$21,178,605 33
Loans upon stocks and bonds	303,572 01
Premium notes on policies in force	7,959,611 62
Cost of Real Estate owned by the Co'y	1,347,227 83
Cost of United States Registered Bonds	1,630,836 80
Cost of State Bonds	613,900 00
Cost of City Bonds	1,761,695 00
Cost of Bank Stock	80,205 00
Cost of Railroad Stock	26,000 00
Cash in Bank, at interest	1,294,301 34
Cash in Company's office	11,179 62
Balance due from agents, secured	59,667 05
	\$36,266,802 20

ADD:	
Interest accrued and due	\$1,108,731 92
Market value of stocks and bonds over cost	263,820 97
Net prems. in course of col'n.	9,970 28
Net deferred quarterly and semi-annual premiums	30,898 70
	1,413,421 87

Gross assets, Dec. 31, 1873	\$37,680,224 07
LIABILITIES:	
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest	\$32,468,734 00
All other liabilities	1,148,084 78
	\$33,616,818 78

Surplus, December 31, 1873	\$4,063,405 25
Increase of assets during 1873	\$2,744,082 94
Ratio of expense of management to receipts in 1873	7.62 per cent.
Policies in force Dec. 31, 1873, 63,550, insur'g	\$18,802,730

JAS. GOODWIN, President.
JACOB L. GREENE, Secretary.
JOHN M. TAYLOR, Assistant Sec.

PHENIX
Fire Insurance Company. of London.
ESTABLISHED IN 1782.
AGENCY ESTABLISHED IN CANADA IN 1804.
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.
GILLESPIE, MOFFATT & Co.,
General Agents for Canada,
310, St. Paul Street, Montreal.
JAMES DAVISON, Manager.

Reliance
Mutual Life Assurance Society,
Established 1840.
Head Office for the Dominion of Canada:
229 ST. JAMES STREET, MONTREAL.
DIRECTORS—Walter Shanly, Esq., M.P.; Duncan MacDonald, Esq.; Robert Simms, Esq., the Hon. J. Hamilton. F. W. Thomas, Esq., Cashier Molson's Bank.
JAS. GRANT, Resident Secretary.
Agent—J. ENOCH THOMPSON, Esq., Toronto.

Insurance.

BRITON
MEDICAL AND GENERAL
Life Association.

Capital and Invested Funds, over	\$4,000,000
Annual Income, over	\$1,222,000 00
Government Deposit, over	100,000 00

Policies payable during lifetime at ordinary life rates,
(By application of profits)

Chief Offices, 429 Strand, London.
Head Office for the Dominion:
12 PLACE D'ARMES, MONTREAL.
JAS. B. M. CHIPMAN,
Manager
Toronto Office—No. 2 Toronto Street.
E. A. MUMFORD,
Local Agent and Inspector of Agencies.

Liverpool and London and Globe
Insurance Company.

Capital	\$10,000,000
Funds Invested in Canada	650,000
Government Deposit for benefit of Canadian Policyholders	150,000

CANADA BOARD OF DIRECTORS.
Hon. HENRY STARNES, Chairman.
THOS. CRAMP, Esq., Deputy Chairman.
ALEX. HINCKS, Esq.
SIR A. T. GALT, K. C. M. G.
THEODORE HART, Esq.
G. F. C. SMITH, Resident Secretary.

Medical Referee—DUNCAN C. MACALUM, Esq., M.D.
Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST CURRENT RATES.

Dwelling Houses and Farm Property Insured on Special Terms.

LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.
Claims payable one month after proof of death.
G. F. C. SMITH,
Chief Agent for the Dominion, Montreal.

THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.

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Finance, Commerce, Insurance, Railways
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ISSUED EVERY FRIDAY MORNING.

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Having extended our premises and fitted up a Job Department, we are in a position to fill all orders intrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario
J. M. TROUT, business Manager.