

THE CANADIAN

Laboratoire Fire Ins Co

# TRADE REVIEW

## FINANCE AND INSURANCE RECORD

DEVOTED TO THE MANUFACTURING INTERESTS OF THE DOMINION.

Vol. XXII.—No. 8.

MONTREAL, FRIDAY, DEC. 25, 1896.

HENRY HARVEY & CO.  
Publishers and Proprietors.

Leading Wholesale Houses.

Leading Wholesale Houses.

Leading Wholesale Houses.

### THIBAudeau BROS. & CO.

IMPORTERS OF  
ENGLISH, FRENCH,  
GERMAN & AMERICAN

### Dry Goods,

QUEBEC Thibaudeau Freres & Cie.  
LONDON Thibaudeau Bros. & Co.

### THIBAudeau BROS. & CO.,

332 St. James St., - Montreal.

### Distinctive Qualities

—OF—

North Star, : Crescent,  
Pearl Cotton Bats.

### PURITY, BRIGHTNESS LIGHTNESS.

No dead stock, oily threads, nor miserable  
yellow fillings of short staple. Not even  
in lowest grades. Three grades, three  
prices, and far the best at price.

### H. SHOREY & CO.,

### Wholesale Clothiers, MONTREAL.

All of the material used in the  
manufacture of our clothing has  
been thoroughly sponged and  
shrunk.

Our workmanship is fully guar-  
anteed, and a printed guarantee  
with each garment.

Our goods are known to your  
customers, and will be asked for.

For the coming season all of our  
Bicycle Suits & Spring Overcoats  
will be Rigby-proofed, and no ex-  
tra charge made for same.

### GEO. D. ROSS & CO.

648 Craig Street,  
MONTREAL

—AND—

19 Front Street West,  
TORONTO,

SOLE AGENTS for

"Dewhurst's Cotton Threads,

"Knox's Linen Threads,

"Ward's Hardash,

"Paton's Boot & Shoe Laces,

"Milward's Sewing Needles,

Etc., Etc., Etc.

### E. A. SMALL & CO.,

MONTREAL,

### Manufacturers of CLOTHING

WHOLESALE.

SPRING TRADE 1897.

OUR TRAVELLERS WILL BE SHORTLY ON THE ROAD.

# HATS:

FOR THE  
**Spring of 1897!**

WHOLESALE AGENT FOR THE CELEBRATED  
MAKERS OF LONDON, ENGLAND:

W. Wilkinson & Co.  
Gordon, Bennet & Co.  
Henry Carter.  
John White & Co.

The Hats made by the above makers have become so popular that any  
comment on Quality, Style and Finish is unnecessary.

PAQUET, 165-167 ST. JOSEPH STREET, QUEBEC

7 Victoria Square, MONTREAL.

ESTABLISHED 1864.

Engineers,  
FOUNDERS,  
Machinists,

Boiler Makers,

AND  
GENERAL

Contractors.

Shops and  
General Office:

### LEVIS, Q.

BRANCHES:

145 St. James Street,  
MONTREAL.

264 ST. JOSEPH STREET,  
QUEBEC.

# CARRIER, LAINE & CO.

# BANK OF MONTREAL.

ESTABLISHED IN 1817.

INCORPORATED BY ACT OF PARLIAMENT.

Capital (all paid up).....\$12,000,000.00  
Reserve Fund..... 6,000,000.00  
Undivided Profits..... 856,348.19

## HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

SIR DONALD A. SMITH, G.C.M.G. President.  
HON G. A. DRUMMOND.....Vice-President.

A. T. Patterson, Esq. Hugh McLennan, Esq.  
Edward B. Greenhilda, Esq. R. B. Angus, Esq.  
W. C. McDonald, Esq. A. F. Gault, Esq.  
W. V. Oglivie, Esq.

E. S. CLOUSTON, General Manager.

A. MACINTYRE, Chief Inspector, and Superintendent of Branches.

A. B. Buchanan, Inspector of Branch Returns.

W. S. Clouston, Assistant Inspector.

JAMES AIRD, Secretary.

## BRANCHES IN CANADA.

MONTREAL. H. V. Meredith, Manager.  
West End Branch St. Catherine St.  
Seigneurs Street Branch.

Prov. of Ontario.	Perth	Prov. of Manitoba & Northwest Territories.
Almonte	Peterboro	Winnipeg, Man.
Bellefleur	Pictou	Calgary, Alberta.
Brantford	Sarnia	Regina, Assiniboia.
Brockville	Strafford	
Chatham	St. Marys	
Cornwall	Toronto	
Dexterona.	Wallaceburg	
Fort William		
Goderich	Prov. of Quebec.	Prov. of British Columbia.
Guelph	Montreal	Nelson
Hamilton	Quebec	New Westminster.
Kingston		Moncton
Lindsay		St. John
London		Amherst, N.S.
Ottawa		Halifax, N.S.

## IN NEWFOUNDLAND.

St. John's and Bank of Montreal.

## IN GREAT BRITAIN.

London, Bank of Montreal, 22 Abchurch Lane, E.C.

ALEXANDER LANG, Manager.

## IN THE UNITED STATES.

New York—Walter Watson and R. Y. Hedden, Agents, 59 Wall Street.  
Chicago—Bank of Montreal, W. Munro, Manager.

## BANKERS IN GREAT BRITAIN.

London—The Bank of England.  
" The Union Bank of London.  
" The London and Westminster Bank.  
" The National Provincial Bank of Eng.  
Liverpool—The Bank of Liverpool, Ltd.  
Scotland—The British Linen Company Bank and Branches.

## BANKERS IN THE UNITED STATES.

New York—The Bank of New York, N.B.A.  
" The National City Bank.  
" The Third National Bank.  
Boston—The Merchants' National Bank.  
" J. B. Moore & Co.  
Buffalo—Bank of Commerce in Buffalo.  
San Francisco—The Bank of British Columbia.  
" The Anglo-California Bank.  
Portland, Oregon—The Bank of British Columbia.  
Montreal, 31 June, 1886.

# BANQUE D'HOCHELAGA.

HEAD OFFICE, MONTREAL.

Capital Paid up.....\$500,000  
Reserve Fund..... 345,000

F. X. ST. CHARLES, President.  
R. BICKERDIKE, Vice-President.

Chas. Chaput, Hon. J. D. Rolland, J. A. Vallan-court.

M. J. A. PRENDARGAST, Manager.  
C. A. Giroux, Assistant Manager.  
A. W. Blouin, Inspector.

SAVINGS DEPARTMENT at head office and branches.

City Branches—173 St. Catherine Street and 241 Notre Dame Street, Esai St. Catherine St.

## BRANCHES:

Three Rivers, J. J. Jetté, S. J. Vallée, J. D. Van-tekck Hill, Widup-g. Man., Louville, P. Q.

## CORRESPONDENTS:

London Eng.—The Clydesdale Bank (Limited).  
Paris, France—Crédit Lyonnais, Compagnie Na-tionale d'Escompte de Paris, Crédit Industriel et Commercial, Société Générale, Berlin, Ger-many—Deutsche Bank, Bruxelles, Belgium—Crédit Lyonnais, Anvers, Belgium—Banque Centrale Anversoise, New York—Import-ers and Traders' National Bank, Messrs. Ladenburg, Thurnham & Co., The National Park Bank, Boston—The Third National Bank, Boston—National Bank of Redemption, Chi-cago, National Live Stock Bank, Illinois Trust and Savings Bank.

Collections made throughout Canada at the lowest rates. Letters of credit issued available to all parts of the world. Interest deposits allowed in Saving Bank Department.

# THE MERCHANTS BANK OF CANADA.

Capital Paid-up, - - - \$6,000,000  
Res. - - - \$3,000,000

Head Office, - - - Montreal,

## BOARD OF DIRECTORS:

ANDREW ALLAN, Esq., President.  
HECTOR MACKENZIE, Esq., Vice-President.  
Robert Anderson Esq. H. Montagu Allan Esq.  
Jonathan Hudson, Esq. J. P. Dewar, Esq.  
John Cassils, Esq. T. H. Dunn, Esq.  
Sir Joseph Hickson.

GKORGE HAGUP, General Manager.  
JOHN GAULT, Asst. Gen. Manager.

## BRANCHES IN ONTARIO AND QUEBEC.

Bellefleur,	Kincardine,	Preston,
Berlin,	Kingston,	Quebec,
Brantford,	London,	Kennow,
Chatham,	Montreal,	Sherbrooke, Q.,
Dresden,	St. John's,	Stratford,
G. H.	Napa-ee,	St. Johns, Q.,
Gannaque,	Ottawa,	St. Thomas,
Hamilton,	Owen Sound,	Toronto,
Hespeler,	Perth,	Walkerton,
Ingersoll,	Preccott,	Windsor,

## BRANCHES IN MANITOBA.

Winnipeg. Branches in Great Britain.—London, Glasgow, Edinburgh and other points. The Clydesdale Bank (Limited), Liverpool. The Bank of Liverpool, Ltd.  
Agency in New York.—57 William St., Messrs. Henry Hague and John B. Harris, Jr., Agents.  
Branches in United States.—New York, American Exchange National Bank; Boston, Merchants National Bank; Chicago, American Exchange National Bank; St. Paul, Minn., First National Bank; Buffalo, Bank of Buffalo; San Francisco, Anglo-California Bank.  
Newfoundland.—The Bank of Nova Scotia.  
Nova Scotia and New Brunswick.—Bank of Nova Scotia and Merchants Bank of Halifax.  
British Columbia.—Bank of British Columbia.  
A general banking business transacted.  
Letters of Credit issued, available in China, Japan, and other foreign countries.

# Union Bank of Canada

HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000  
Reserve Fund..... 300,000

## DIRECTORS:

ANDREW THOMSON, Esq., President.  
Hon. E. J. PRICE, Vice-President.

D. C. Thomson, Esq. E. Giroux, Esq. E. J. Hale, Esq., James King, Esq., M.P.P., Hon. John Sharples.

E. F. WERR, General Manager  
J. G. BILKETT, Inspector

## BRANCHES:

Alexandria, Ont.	Ottawa, Ont.
Bellefleur, Man.	Quebec, Que.
Carberry, Man.	" (St. Louis St.)
Caman, Man.	Shelburne, Ont.
Hamilton, Ont.	Smith's Falls, Ont.
Leithbridge, N. W. T.	Souris, Man.
Merrickville, Ont.	Toronto, Ont.
Montreal, Que.	Virton, Man.
Moosomin, N. W. T.	Warton, Ont.
Morden, Man.	Winchester, Ont.
Neepawa, Man.	Winnipeg, Man.
Norwood, Ont.	

## FOREIGN AGENTS:

LONDON. - - - Parr's Bank Limited.  
NEW YORK. - - - National Park Bank.  
BOSTON. - - - Lincoln National Bank.  
MINNEAPOLIS. - - National Bank of Commerce.  
ST. PAUL. - - St. Paul National Bank.  
GREAT FALLS, MONT. - - First National Bank.  
CHICAGO, ILL. - - Guar. National Bank.  
BUFFALO, N. Y. - - Filler's Square Bank.  
DETROIT, MICH. - - First National Bank.

# LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000

## DIRECTORS:

R. Audette, Esq. President.  
A. B. Dupuis, Esq. Vice-President.  
Hon. Judge Chaveau, N. Roux, Esq.  
V. Chateaufort, Esq., M.P.P.  
N. Fortier, Esq. J. B. Laliberté, Esq.  
P. Lafrance, Manr. Quebec Office.

## BRANCHES:

Quebec, (St. Roch),	St. Francois P.Q.
Do. (St. John's St.)	Ste. Marie, P.Q.
Montreal	Chicoutimi, P.Q.
Ottawa, Ont.	Roberval, P.Q.
Sherbrooke, P.Q.	St. Hyacinthe, P.Q.

## AGENTS:

England—The National Bank of Scotland, London.  
France—Crédit Lyonnais, Paris and Branches, Messrs. Grunbaum Frères & Co., Paris.  
United States—The National Bank of the Republic, New York.—The National Reserve Bank, Boston, Mass.  
Prompt attention given to collections.  
Correspondence respectfully solicited.

# THE MOLSONS BANK.

Incorporated by Act of Parliament, 1854.

HEAD OFFICE: MONTREAL.

Paid-up Capital, - - - \$20,000,000  
Res. Fund, - - - 7,100,000

## BOARD OF DIRECTORS:

JOHN H. R. MOLSON, President.  
R. H. EWING, Vice-President.  
W. M. Ramsay, Henry Archibald,  
Sam'l Finley, W. M. Macpherson,  
Jas. P. Cleghorn.

F. WOLFERSTAN THOMAS, Gen. Manager  
A. D. DURS FORD, Inspector.  
H. Lockwood, Assistant Inspector.

## BRANCHES:

Aylmer, Ont.	Montreal, P.Q.	St. Catharines, Ont.
		Branch.
Brockville, "	Montreal, P.Q.	Toronto, "
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## AGENTS IN CANADA:

Quebec—La Banque du Peuple and Eastern Towns' Bank  
Ontario—Dominion Bank, Imperial Bank of Canada, and Canadian Bank of Commerce.  
New Brunswick—Bank of New Brunswick.  
Nova Scotia—Halifax Banking Company.  
Prince Edward Island—Merchants Bank of P.E.I., Summerside Bank.  
British Columbia—Bank of British Columbia.  
Manitoba—Imperial Bank of Canada.  
Newfoundland—Bank of Nova Scotia, St. John's.

## IN EUROPE.

London—Par's Bank, Limited, Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Rose & Co.  
Liverpool—The Bank of Liverpool.  
Cork—Munster and Leinster Bank, Ltd.  
Paris, France—Crédit Lyonnais.  
Berlin—Deutsche Bank  
Antwerp, Belgium—La Banque d'Anvers  
Hamburg—Hesse Newman & Co.

## UNITED STATES.

New York—Mechanics' National Bank; Na-tional City Bank; Messrs. W. Watson & R. Y. Hedden, Agents, Bank of Montreal; Messrs. Morton, Bliss & Co. Boston—The State National Bank, Portland—Cascadia National Bank, Chicago—First National Bank, Cleveland—Commercial National Bank, San Francisco—Bank of British Columbia, Detroit—Com-mercial National Bank, Buffalo—The City Bank, Milwaukee—Wisconsin National Bank, Toledo—Second National Bank, Dulles, Minn.—First National Bank, Great Falls, Minn.—North-Western National Bank, Minneapolis—First National Bank.

Agents in Canada for the Money order Department of the Pacific Express Co. and American Express Co. of the U. S.  
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.  
Commercial Letters of Credit and Travellers Circular letters issued available in all parts of the world.

# BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL.

Capital Subscribed.....\$500,000

## DIRECTORS:

W. WEIR, President and General Manager  
E. LICHTENHEIM, Vice-President

A. C. Wurtele, F. W. Smith and Godf. Weir,  
F. LEMIEUX, Accountant

Branches—Berthier, Hochelaga, Lachine, Lachine, Laprairie, L'Epiphanie, Nicolet, Peneuf, Point St. Charles, St. Laurent, St. Therese.

Agents at New York, The National Bank of the Republic; Ladenburg, Thalmann & Co., London, Bank of Montreal; Paris, La Société Générale.

# GARAND, TERROUX & CIE,

Bankers and Brokers,

No. 3 Place d'Armes, Montreal

Commercial Paper Bought, Drafts Drawn and Parts of Europe and America, Drafts for Foreign Countries Cashed at Lowest Rates, Business Transacted by Correspondence.

**THE ONTARIO BANK**

Capital Paid up.....\$1,000,000  
Reserve Fund..... 50,000

HEAD OFFICE, - TORONTO.

**DIRECTORS:**  
G. B. R. COCKBURN, Esq., President.  
DONALD MACKAY, Esq., Vice-President.  
G. M. P. Esq., Hon. J. C. Ashmole.  
A. J. J. Esq., R. D. Perry, Esq.  
D. Uilyot, Esq.

CHARLES MCGILL.....General Manager  
E. MORRIS.....Inspector

**BRANCHES:**  
Aurora, Lindsay, Peterboro'  
Bowmanville, Montreal, Port Arthur  
Buckingham, Q. Mount Forest, Hurlburg  
Cornwall, Newmarket, Toronto  
Kingston, Ottawa  
501 Queen St. West, Toronto.

**AGENTS:**  
London, Eng.—Parr's Bank, Limited.  
France and Europe—Credit Lyonnais.  
New York—Fourth National Bank, and the  
Agents Bank of Montreal.  
Boston—Tremont National Bank.

**HALIFAX BANKING Co.**

Incorporated 1872  
Capital Paid-up..... \$500,000  
Reserve Fund..... 300,000

HEAD OFFICE.....HALIFAX, N.S.

**DIRECTORS:**  
ROBE UNIACKE..... President.  
C. W. ANDERSON..... Vice-President.

F. D. Corbett, John MacNab, W. J. G. Thomson.

H. N. Wallace..... Cashier  
A. Alton..... Inspector.

**AGENTS:**—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockport, Lunenburg, New Glasgow, Parr's Bank, Shelburne, Springhill, Truro, Windsor, New Brunswick: Sackville, St. John.

**CORRESPONDENTS:**—On Antio and Quebec—Molson Bank and Branches, New York—Fourth National Bank, Boston—Suffolk National Bank, London, England—Parr's Bank Limited.

**ST. STEPHEN'S BANK.**

Incorporated 1834.  
St. Stephen, N. B.

Capital..... \$2,000,000  
Reserve..... 45,000

FRANK TODD, - President.  
J. F. GRANT, - Cashier.

**AGENTS:**  
London—Messrs. Glyn, Mills, Currie & Co.  
New York—Bank of New York, N.B.A. Boston  
—First National Bank, Montreal—Bank of  
Montreal, St. John, N.B.—Bank of Montreal.  
Deposits issued on any Branch of the Bank of  
Montreal.

**BANQUE JACQUES CARTIER**

HEAD OFFICE, MONTREAL—1896.

Capital Paid up.....\$500,000  
Reserve Fund..... 235,000

**DIRECTORS:**  
ALEX. DESJARDINS, President.  
A. N. HAMELIN, Esq., Vice-President.

L. G. L. Esq., Dumont Lavolette, Esq.  
G. N. Ducharme

LEOPOLD RIENVILLE..... Manager.  
G. ST. JEAN..... Inspector.

**BRANCHES:**  
Montreal—St. Jean Bte. Quebec—St. Sauveur.  
St. Henry. St. John St.  
St. Charles. Victoriaville.  
St. Cuthbert. Valleyfield.  
Montreal, P.Q. Fraserville.  
St. Anne de la Paroisse. Hull, P.Q.  
St. Charles, N.W.P. St. Hyacinthe.

Foreign Department at head office & branches.

**FOREIGN AGENTS:**  
LONDON, ENGLAND—Credit Lyonnais—Comp-  
troller de Commerce de Paris.

PARIS, FRANCE—Credit Lyonnais—Comptoir  
d'Escompte de Paris.

NEW YORK—The Bank of America.—The Na-  
tional Bank of the Republic.

BOSTON—The Merchants National Bank—  
National Bank of the Commonwealth—  
National Bank of the Republic

MONTREAL—Bank of Montreal.  
Letters of Credit and Circular Notes for travel  
issued & available in all parts of the world.  
Collections made in all parts of the Dominion.

**THE SUN SAVINGS & LOAN COMPANY**

OF ONTARIO

Head Office, - TORONTO,

Confederation Life Buildings.

JOHN T. GILMOUR, M.D., Ex-M.P.P.,  
Resident of County of York,  
President

W. PEMBERTON PAGE,  
Manager and Secretary.

The object of this Company is to furnish  
a means of investing small sums from time  
to time, and realizing better rates of in-  
terest than in Savings Banks.

**CENTRAL CANADA LOAN AND SAVINGS COMPANY**

OF ONTARIO,  
HEAD OFFICE,

Corner King and Victoria Sts, TORONTO,  
GEO. A. COX President,

Capital Subscribed.....\$2,500,000.00  
Capital Paid-up.....1,250,000.00  
Reserve Fund..... 325,000.00  
Contingent Fund..... 34,925.40  
TOTAL ASSETS.....5,154,720.34

Debentures issued in Currency or Sterling pay-  
able in Canada or Great Britain. Money advan-  
ced on Real Estate, Mortgages and Municipal  
Debentures purchased.

Executors and Trustees are authorized by Law to  
invest in the Debentures of this Company.

FRED. G. COX..... E. R. WOOD  
Manager..... Secretary.

**Municipal Debentures,  
Government & Railway Bonds,  
Investment Securities,  
BOUGHT AND SOLD**

Insurance Companies requiring Securi-  
ties suitable for deposit with Dominion  
Government or other purposes can have  
their wants supplied by applying to

**R. \* WILSON \* SMITH,**  
British Empire Building,  
MONTREAL.

**J. H. CHEWETT, B.A. Sc.**  
(Honor Grad. in Applied Science, Toronto Univ.  
Assoc. Mem. Can. Soc. C.E.)  
**MINING ENGINEER**

SPECIALTIES: Examination of Mineral Lands  
Treatment of Ores—Metallurgical Process  
83 York Street, Rossin Block. TORONTO.

**LEWIS A. HART, M.A., B.C.L.,**  
Notary Public & Conveyancer,  
Commissioner for Quebec and Ontario,  
Rooms 616 and 617, N.Y. Life Building,  
11 Place d'Armes Square,  
TELEPHONE No. 69. MONTREAL.

**EDOUARD BOUFFARD**  
ADVOCATE,  
11 Rue du Porche,  
Quebec.

**APOLLINAIRE CORRIVEAU, L. L. B.**  
Advocate, &c., &c.  
Commissioner for Quebec & Ontario  
Office: Commercial Chambers,  
92 PETER STREET, - QUEBEC

**Eastern Townships Bank.**

**DIVIDEND No. 74.**

Notice is hereby given that a Dividend of  
**THREE AND ONE-HALF PER CENT**

upon the paid up capital stock of this Bank has  
been declared for the current half year, and that  
the same will be payable at the Head Office and  
Branches on and after

**Saturday, 2nd day of January next,**

The Transfer Books will be closed from the  
15th to 31st December, 10 days inclusive.

By order of the Board,  
WM. FARWELL, General Manager.

St. Brookes 2nd December, 1896.

**IMPERIAL BANK OF CANADA.**

Capital Authorized.....\$2,000,000  
Capital Paid up.....\$1,963,600  
Reserve Fund..... 1,156,800

**DIRECTORS:**  
H. S. HOWLAND, President.  
T. R. MERRITT, Vice-Pres. St. Catharines.  
William Ramsay Hugh Ryan.  
Robert Jaffray T. Sutherland Stayner.  
Honble. John Ferguson.

**HEAD OFFICE, TORONTO.**  
D. R. WILKIE, General Manager.

**BRANCHES IN ONTARIO:**  
Exec. Niagara Falls, St. Catharines,  
Fergus, Port Colborne, St. Thomas,  
Galt, Rai Point, Wolland,  
Ingersoll, Sault Ste. Marie, Woodstock.

TORONTO { Cor. Wellington St. and Leader Lane.  
{ Yonge and Queen Sts. Branch.  
{ Yonge and Bloor Sts. Branch.

**BRANCHES IN NORTH-WEST & BRITISH COLUMBIA**  
Grand n. Man. Portage La Prairie, Man.  
Calgary, Alta. Prince Albert, Sask.  
Edmonton, Alta. Winnipeg, Man.  
Vancouver, B.C.

Drafts and Letters of Credit issued available  
in any part of the world.  
Bonds and Debentures purchased.  
A general banking business transacted.

N.B.—This bank sells cheques of The Cheque  
Bank, Ltd., of London, England, which are pay-  
able anywhere in Europe, without expense or the  
usual trouble or identification.

**Western Loan & Trust Co.**

Authorized Capital, - \$2,000,000.00  
Assets, - 2,417,237.88  
Office, No. 13 St. Sacramento St.,  
MONTREAL, P.Q.

**DIRECTORS:**  
Hon. A. W. Ogilvie, Wm. Strachan, Esq.; W.  
Barclay Stonehouse, Esq.; R. R. Prefontaine, Esq.;  
M.P.; R. W. Knight, Esq.; John Hoodless, Esq.;  
J. N. Greenshields, Esq., Q.C.; W. L. Hogg, Esq.

**OFFICERS:**  
Hon. A.W. Ogilvie, President; Wm. Strachan,  
Esq., Vice-President; W. Barclay Stonehouse,  
Esq., Manager; J.W. Whitford, Esq., Accountant

**SOLICITORS:**  
Messrs. Greenshields & Greenshields.

**BANKERS:**  
The Merchants Bank of Canada.


This Company acts as assignee, adminis-  
trator, executor, trustee, receiver, commis-  
sioner of lunatic, guardian, liquidator,  
etc., also as agent for the above offices.

Debentures issued for three or five years, both  
debentures and interest on the same can be  
collected in any part of Canada without charge.  
For further particulars address the Manager.

**THE WOODBURN IMPROVED Pulverizer.**

For sugar, starch, cream of tartar, sulca, etc.,  
is used by many of the leading bakers and con-  
fectioners in England, the United States and  
Canada.

Makes XXX and XXXX sugar without sifting  
or boiling. Send for Circular to  
**E. S. STEPHENSON & CO.,**  
Engineers and Machinists, - ST. John, N.B.



# ROYAL INSURANCE CO.

LARGEST FIRE OFFICE IN THE WORLD.

Unlimited Liability.  
Absolute Security.

Every description of property insured at moderate rates of premium.

Represented throughout the Dominion.

Head Office for Canada, Royal Insurance Building, MONTREAL.

GEO. SIMPSON, Manager for Canada.

# The Mutual Life Insurance Co.

OF NEW YORK.

Richard A. McCurdy, President.

Statement for the year ending December 31st, 1895.

Assets.....	\$221,213,725 33
Liabilities.....	194,347,157 58
Surplus.....	\$26,866,563 75
Total Income.....	\$48,597,430 51
Total Paid Policy-holders in 1895.....	\$23,126,728 45
Insurance and Annuities in force.....	\$899,074,453 78
Net gain in 1895.....	\$61,647,645 36

NOTE—Insurance merely written is discarded from this Statement as wholly un-leading, and only insurance actually issued and paid for in cash is included.

Paid to Policy-holders since organization } .....\$411,567,625 79

ROBERT A. GRANNISS, Vice-President.

WALTER R. GILLETTE, ... General Manager  
ISAAC F. LLOYD, ... 2nd Vice-President  
FREDERIC CROWWELL, ... Treasurer  
EMORY MCCLINTOCK, ... Actuary

# STANDARD LIFE ASSURANCE COMPANY

ESTABLISHED 1825.

Invested Funds.....	\$40,000,000
Investments in Canada.....	12,000,000

Deposited with Canadian Government, over \$3,000,000.

W. M. RAMSAY, Manager for Canada.  
J. HUTTON BALFOUR, Superintendent.

MONTREAL, Nov. 22, 1895.

# National Assurance Co OF IRELAND.

INCORPORATED 1822

CAPITAL.....	\$5,000,000.
FIRE RESERVE.....	1,500,000.
FIRE INCOME.....	1,000,000.

Head Office for Canada - - - - -

MATTHEW O. HINSHAW, Branch Manager.

# GUARDIAN

Fire and Life Assurance Company LIMITED.

Head Office for Canada

Guardian Assurance Building, 181 St. James St., MONTREAL.

Capital Subscribed, - - \$10,000,000  
Funds in hand exceed - - \$22,500,000

TRUSTEES IN CANADA:

W. M. Ramsay, Esq., J. O. Gravel, Esq., Hon. Alois Desjardins,  
Sir Joseph Hickson.

E. P. HEATON, Manager. G. A. ROBERTS, Sub Manager

# The Canada Accident Assurance Company,

HEAD OFFICE:

1740 NOTRE DAME STREET, MONTREAL,

Re-insurers of

THE MUTUAL ACCIDENT ASSOCIATION Ltd. (being the Accident Department of THE PALATINE INSURANCE CO., Limited, of Manchester England, THE CITIZENS INSURANCE COMPANY OF CANADA Accident Branch, and THE SUN LIFE ASSURANCE COMPANY, Accident Branch.

ACCIDENT, EMPLOYERS' LIABILITY, FLATE CLASS.

T. H. HUDSON, Manager for Canada.

# The Federal Life Assurance Company

Head Office, HAMILTON, ONT.

POLICIES WORLD WIDE After One Year From Issue.

Capital and Assets, - \$1,000,000  
Surplus to Policyholders, \$704,141.26

ACCUMULATION POLICIES.  
COMPOUND INVESTMENT POLICIES.  
GUARANTEED INSURANCE BONDS

JAMES H. BEATTY, President.  
DAVID DEXTER, Managing Director.

# WESTERN ASSURANCE COMPANY

FIRE AND MARINE.

INCORPORATED 1851

Assets, over . . . . .	\$2,350,000 00
Income for year ending 31st Dec., 1895, over . . . . .	2,400,000 00

Head Office, Toronto, Ont.

J. J. KENNY, Vice-President & Man. Director

GEO. A. COX, President. C. C. FOSTER, Secretary.  
J. H. ROUTH & SON, Managers Montreal Branch,

190 ST. JAMES STREET.

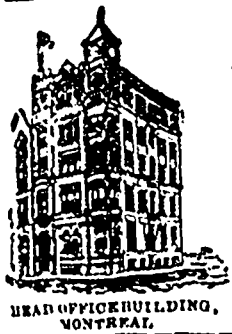
# Atlas Assurance Co. OF LONDON, ENG.

FOUNDED 1808.

CAPITAL.....	\$6,000,000.
FIRE RESERVE.....	1,500,000.
FIRE INCOME.....	1,000,000.

1735 Notre Dame Street, MONTREAL

Active Agents Wanted.



—THE—  
**SUN LIFE ASSURANCE CO.,**  
 OF CANADA,  
 Issues Policies on all Approved Forms.  
 UNCONDITIONAL POLICIES,  
 LIBERAL PROFITS and  
 PROMPT SETTLEMENT OF CLAIMS.  
**R. MACAULAY,**  
 PRESIDENT

**FIRE.** Incorporated 1833. **MARINE.**

**BRITISH AMERICA**  
 ASSURANCE COMPANY.

Head Office: - Toronto, Ont.

Cash Capital, - - - - - \$750,000.00  
 Total Assets, over - - - - - \$1,434,651.81  
 Losses Paid Since Organization - \$11,094,183.94

**GEO. A. COX,** PRESIDENT. **J. J. KENNY,** VICE-PRESIDENT.  
**P. H. SIMS,** SECRETARY.

**G. R. G. JOHNSON,** Resident Agent.  
 Canada Life Building. MONTREAL.

ESTABLISHED 1720.

**THE LONDON ASSURANCE.**

Total Funds, upwards of \$18,000,000.

FIRE RISKS ACCEPTED AT CURRENT RATES.

**E. A. LILLY,** Manager Canada Branch,  
 1762 Notre Dame Street. MONTREAL.

All Work Guaranteed. Charges Moderate.

**CARROLL BROS.,**

Practical Sanitarians,

**PLUMBERS, GAS and STEAM FITTERS**

Heating by Hot Water a Specialty.

**TIN and SHEET IRON WORKERS,**

781 Craig Street, Montreal.

Bo'l Telephone 1834.

Mer. Telephone 28.

**ECONOMY**

Established 1870.

**The Ontario Mutual Life**  
 ASSURANCE COMPANY.

**EQUITY**

Established 1870.

Assurance in Force, January 1, 1895.....	\$18,767,698
New Assurances written in 1894.....	2,881,854
Cash Income for 1894.....	659,989
Reserve for Security of Policy-holders, Dec. 31, '94...	2,566,500
Assets, December 31, 1894.....	2,865,500
Surplus over all other Liabilities, December 31, 1895	277,747

The 20 Year SURVIVORSHIP DISTRIBUTION POLICY now offered embraces all the newest features and is the best form of Protection and Investment money can buy. It has no equal. Guaranteed values, attractive options and liberal conditions.

**SPECIAL FEATURES—**

1. Cash and Paid-up Values guaranteed on each Policy.
2. All dividends belong to and are paid to Policy-holders only.
3. No restriction on travel, residence or occupation.
4. Death claims paid at once on completion of claim papers.

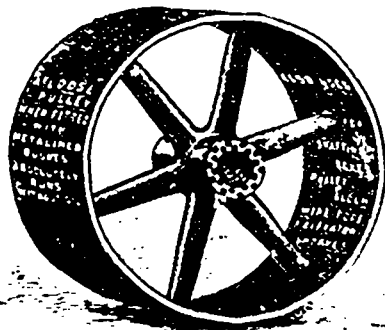
**STABILITY**

**PROGRESS**

**R. S. HODGINS,** Manager for the Province of Quebec.  
 114 Board of Trade Building, Montreal.

**OIL-LESS BEARINGS.**

Invaluable for places where cleanliness is desired; and, as a relief from the usual care and anxiety in connection with the fire risk incident to the running of Loose Pulleys, etc., with oil.



**NORTH AMERICAN METALINE CO.,**

44 to 54 West Avenue,  
 Long Island City, N.Y.



**"THREE IN ONE"**

—FOR—

Bicycles, Guns,  
 Reels, Etc.

**DOES 3 THINGS.**

1. It Lubricates and Will Not Gum.
2. It Positively Prevents Rust.
3. It Cleans Thoroughly.

Sample sent in oil can for five two-cent stamps. A trial will convince the most skeptical.

MANUFACTURED BY

**C. W. COLE & CO.,** 111 Broadway,  
 Ask your dealer for it. New York.

**ADAM KAAS,**

MANUFACTURER OF

**FINE HARNESS ORNAMENTS,**

Rosettes, Letters and Monograms  
 of Every Description.

No. 54 LAWRENCE STREET,  
 Newark N. J.

All Orders Promptly Executed on the  
 Lowest Terms.



**VARADOZEN STEAM PUMP**  
 THE BEST IN THE WORLD

Pumps Any Kind of Liquid.  
 Always in Order, never Clogs nor  
 freezes. Every Pump Guaranteed.

10 SIZES.

200 to 12000 Gallons per Ho. r.

Cost \$7 to \$75 each. Address

**GARTH & CO.,**

536 to 542 Craig St. MONTREAL

**C. PAOLICCHI,** Pres. **S. CELLA,** Treas.  
**G. B. CELLA,** Sec'y.

**NEW YORK CO-OPERATIVE PIANO STRING CO.,**

Established 1892

Manufacturers of **GRAND SQUARE** and **UPRIGHT**

**PIANO STRINGS,**

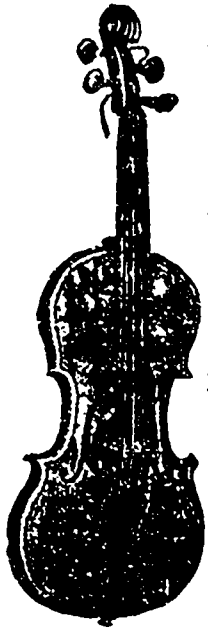
312-316 East 95th Street,

Bet. First & Second Aves., NEW YORK.

**BUYER'S**

We report WEEKLY between half a million and 1 million dollars' worth of building and construction, and we mail to all mentioned in our reports who are about to build a free sample copy of the TRADE REVIEW, and request them to consult our advertising pages before purchasing their material, etc.

**GUIDE**



**MORITZ KÖNIG,**  
Formerly with Herman König,

**Violin Maker**

Dealer in all kinds of Musical Instruments and Strings.

1671 Third Ave.,  
**NEW YORK.**  
Between 83rd and 84th Streets.

**GEO. C. CRANE,**

Manufacturer and Importer of

**Piano Covers & Piano Scarfs,**  
97 Fifth Avenue, NEW YORK.

Samples Sent on Memorandum for Inspection.



Contractor's Engine.

**HOISTING MACHINERY** for Mining, Quarrying, Coal Handling, Pile Driving, Bridge Building, and for general Contractors' use. Improved Electric Hoists, Single and Double Patent Friction Drum, and

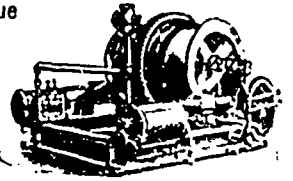
**Suspension Cable Ways.**

Send for Illustrated Catalogue giving full description, etc. Correspondence Solicited.

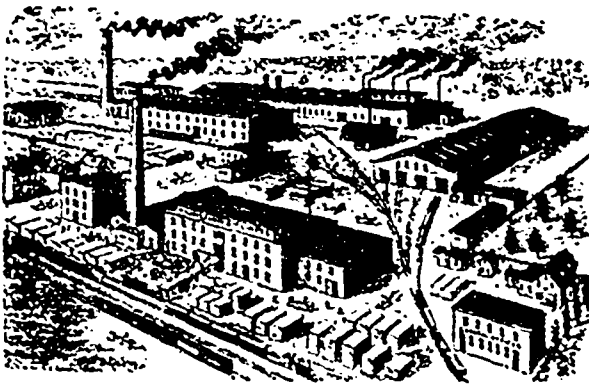
**W. A. Crook & Bro's Co**

117-123 Poinier St.,

**NEWARK, N. J.**



Coal Hoisting Engine



*Car Works,  
Machine Works,  
Foundry,  
Planing Mills,  
Saw Mills.*

**RHODES, CURRY & Co., Limited,**  
AMHERST, N. S.

**LOUIS KÖNIG,**

SUCCESSOR TO

HERMANN KÖNIG,

**Violin Maker**

Importer of German and Italian Strings.

All kinds of Stringed Instruments Repaired.

No. 387 BOWERY, NEW YORK,  
Between 5th and 6th Streets.

**Wire Cloth.**

HEAVY GRADES A SPECIALTY.

MINING & COAL SCREENS.

Manufactured By

**GEO. B. MEADOWS,**

Toronto Wire and Iron Works,  
128 King St. West, TORONTO.

**WM. BUTLER**

Manufacturer of Specialties,  
*Die Maker and Machinist,*

FREEMAN'S BLOCK,  
COLBORNE ST., JAMES ST.,  
Hamilton, Ont.

I am prepared to manufacture Canadian and American Patented Specialties in Iron, Steel and Brass.

C. H. McIntire. —THE— J. H. Weston.

**McIntire Mfg Co.,**

Electrical Manufacturers,  
CONTRACTORS,

And Dealers in EVERYTHING ELECTRICAL

13 and 15 Franklin St.,  
**NEWARK, N. J.**

Light Plants, Motors, Fans, Lamps, Batteries, Bells, Annunciators, Burglar Alarms, Heat Regulators, Testing Instruments, House Wiring, Repairing.



—A CAN OF—  
**DIXON'S PURE FLAKE GRAPHITE**

Is many times worth its weight in gold to an engineer or machinist. It is not affected by heat, cold, steam, acids or alkalis. It is useful for hundreds of purposes. It will cool bearings when everything else fails. It prevents groaning and cutting of cylinders, and is indispensable to stationary or locomotive engineers.

Sample and interesting pamphlet sent free of charge.

**JOS. DIXON CRUCIBLE CO.,**  
JERSEY CITY, N. J., U. S. A.



# SEBASTIAN SOMMER PIANO CO.

211 to 239 East 33rd Street,

NEW YORK.



We want cash for it. We will give you the best value in the world at the price.

We make more Pianos than any firm in existence, consequently can give better value. Write for territory.

**SEBASTIAN SOMMER PIANO CO.,**

211-239 E. 33rd Street, NEW YORK.

# The White Manufacturing Co.

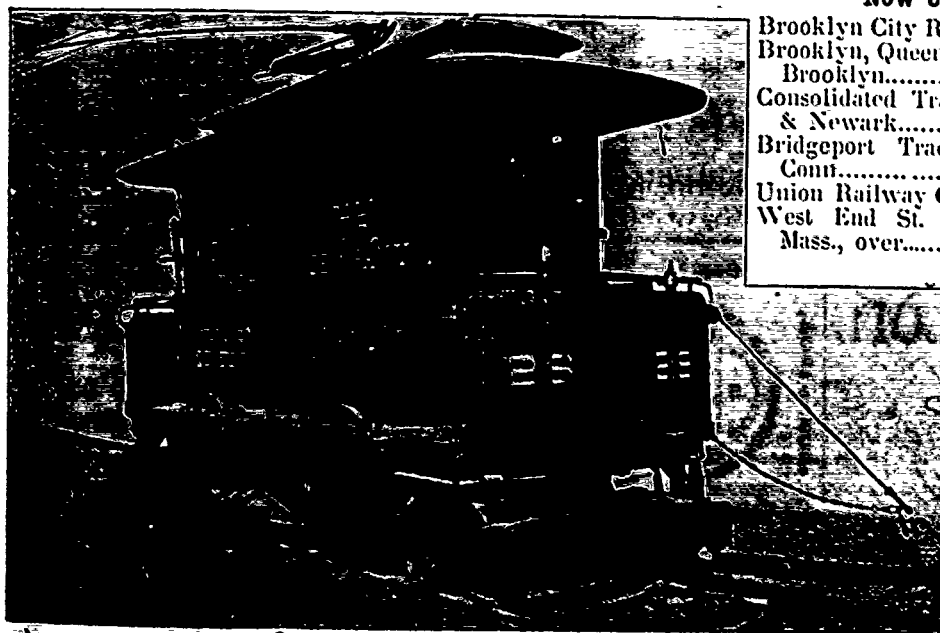
556 West 34th Street, New York City.

**STEEL SNOW PLOWS,**

**NOW USED AS FOLLOWS:**

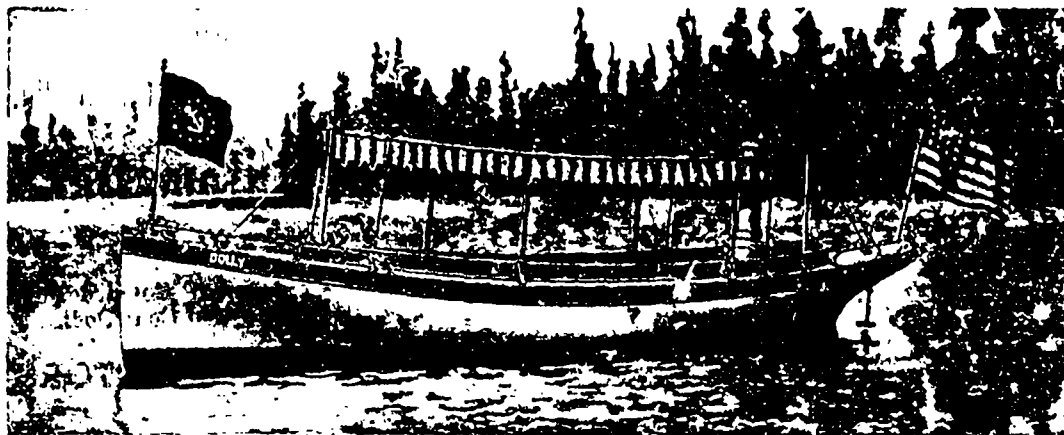
Brooklyn City R. R.....	30
Brooklyn, Queens Co. & Suburban R. R., Brooklyn.....	6
Consolidated Traction Co., Jersey City & Newark.....	30
Bridgeport Traction Co., Bridgeport, Conn.....	
Union Railway Co., New York City.....	
West End St. Railway Co., Boston, Mass., over.....	100

**AND MANY OTHERS.**



These plows are constructed entirely of steel, no wood being used except in the cab. It is the only plow made with a platform enabling a man to walk entirely around the outside of the cab. The motor is hung in an independent cradle inside the cab. This cradle is so constructed that the sprocket chain, which connects the motor to the axle, can be adjusted on the road while running thus avoiding the breaking of connection and the hot boxes so common with wooden plows. Two men can operate the plow, all manipulation of the snow shears being within the reach of one man, and the other man operating the motors.

**GAS ENGINE & POWER CO'Y and CHARLES L. SEABURY & CO'Y,**  
*Builders of THE ONLY NAPHTHA LAUNCH,*



High Class Steam Yachts,  
 Sail Yachts, Electric Launches, Dinghys, Gigs and Yacht Tenders.  
**SEABURY'S WATER TUBE BOILERS,**  
 and Marine Engines,  
 Storage, Bunk and Ship's Waxes  
 Overhauling of all kinds of pumps  
 done. Charters and insurance  
 boats bought and sold on com-  
 mission. Correspondence solicited.  
 Send ten cents in stamps for  
 catalogue to down town office,  
 10 BROADWAY, or to factory at  
 MORRIS HEIGHTS,  
 NEW YORK CITY.

**JAS. A. GANTLIE & CO**

Montreal and Toronto,

General Merchants and  
 Manufacturers' Agents,

Canadian Tweeds  
 Flannels,  
 Dress Goods,  
 Knitted Underwear,  
 Blankets, Etc., Etc.

REPRESENTING IN CANADA :

**F. P. SAVERY & CO.,**

Huddersfield and Bradford, Eng.

—ALSO—

**ALOYS KNOPS,**

Aachen, Germany.

**J. CÜPPER SOHN,**

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**CARSLEY, SONS & CO.,**

Importers and Wholesale Dry Goods  
 Merchants.

SPECIALTIES:

COLORED AND BLACK

**CASHMERE'S,**

Silks and Dress  
 Goods.

MANTLES and JACKETS

**CARSLEY, SONS & CO.,**

113 St. Peter Street,  
 Montreal,

**W. H. WALSH,**

*Merchants*

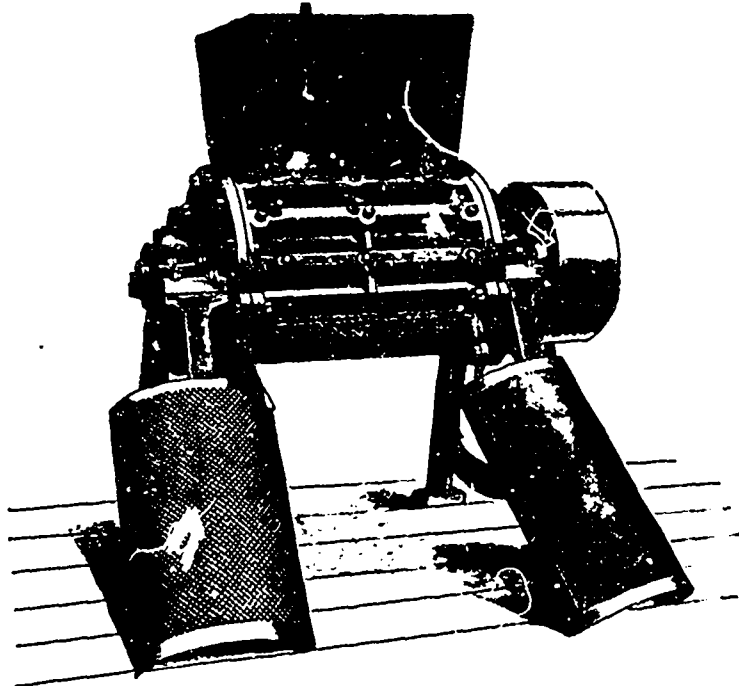
*Tailor.*

40 VICTORIA SQUARE.

Telephone 2804.

—THE—  
**ALSING CUTTER.**

THE LARGEST CUTTER IN THE WORLD.



For Cutting to any Desired Size  
 Roots, Herbs, Leaves, Barks, Spices, Leather, Rags,  
 Paper Stock, Strawboard, etc.,  
 which it reduces to the exact size before they can be discharged from the cutter.  
 For further particulars, apply to

**J. R. ALSING CO., R. F. ABBÉ, Prop.,**

Patentees, Manufacturers and Agents for all kinds of

**RUSHING, GRINDING and PULVERIZING MACHINERY,**

60 New Street,

NEW YORK.

The Best Flux known for Welding

ONLY

IRON TO IRON,



STEEL TO STEEL.

**Welding Compound**

AWARDED MEDAL AND DIPLOMA  
 AT WORLD'S FAIR, CHICAGO.

One Pound Tin mailed on receipt of 20c.

And WALLEABLE Iron to Steel.

Send for Circular and Price List.

Manufactured Only By

**CORNELIUS S. MITCHILL,**

OFFICE AND  
 FACTORY.— 545-549 W. 22nd Street, NEW YORK, N. Y.





## Wallwork & Wells' Patents

(Registered Title).

100 to 2,000 Candle Power from Kerosene Oil.

## Portable, Self-Contained, Automatic.

**UNAFFECTED BY WEATHER.**

Specially adapted for Contractors, Quarries, Shovelers, Railroad Construction, Dredges, Bridge and Dock Builders, Water-Works, Brick Yards and Coal Docks.

**400 RAILROADS AND OVER 300 CONTRACTORS  
NOW USE THE WELLS LIGHT.**

WEST SHORE RAILROAD.

SYRACUSE, N.Y., April 29, 1896.

The Wells Light Mfg. Co., No. 41 & 46 Washington St., New York City.

Gentlemen:—I had in use two of your lights while re-lining one of our tunnels. On this particular work these lights were in constant use for at least six months, day and night. They furnished sufficient light to keep a gang of at least fifty men employed. We experienced no unpleasant effects from their use by either smell or smoke, we at times having a bright, clear, odorless flame. We made no repairs to any part of these lights during the time they were in use on this work.

I consider your light economical and beneficial in every particular wherever its use is required.

Yours very truly,

D. E. DALE, Roadmaster.

## WELLS LIGHT MFG. CO.,

EDWARD ROBINSON, Sole Prop.,

42 Washington Street,

NEW YORK.

Canadian Agents: JAMES COOPER, 164 St. James Street, Montreal.

All communications, advertisements, etc., intended for insertion in "The Trade Review" should reach this office by Wednesday morning.

### General Summary.

The Marie Rose Academy, Montreal, recently selected and purchased a Pratte piano for the use of their advanced pupils.

The revenue cruiser Fiona has made a seizure of a large stock of merchandise, which was secreted at Fortune Bay, N. F.

The Government has ordered the utmost vigilance in enforcing the revenue laws among the American frozen herring fleet now visiting the south coast of Newfoundland.

Highly commended by judges at World's Expositions, and for purity by chemists, Labatt's London Ale and Stout.

About twenty vessels are now seeking herring cargoes in Fortune and Placentia Bays. In the former bay the fish are fairly plentiful. Smoking of herring, it is noteworthy that, if we except those taken by the American vessels, not 50,000 barrels are cured and exported from Newfoundland.

The creditors of A. F. Rooney, gents' furnishings, Kingston, have refused his offer of 55 cents on the dollar. The liabilities are about \$16,000, and the estate shows surplus of \$750. It is probable that the offer will be increased. The creditors are nearly all Toronto houses.

The Atlas Assurance Company have issued their usual convenient blotter this season and it is as much appreciated by its recipients as ever.

A Cuban export merchant has just booked an order for 25,000 tin plates and an equal number of tin spoons to be shipped as quickly as possible, as they are needed for immediate use in the Spanish Army.

The Department of Agriculture of Manitoba has issued its final crop bulletin; but the estimated yield of grain of all kinds, as given in the August bulletin, has not been realized. The total grain crop was 30,442,552 bushels. The acreage for next year is much in excess of this year.

Mail advices from Greece report an active demand for currants from Russia, and state that the stock left there at the middle of last month did not exceed 60,000 tons, all of which, it was expected, would be needed for consumption in consuming countries before the next crop is ready.

Mail advices from Baltimore state that one of the most remarkable features in the canned goods situation there is the fact that seconds tomatoes cannot be bought any cheaper than standards. The stock of seconds is said to be held by packers who are firm believers in higher prices.

Smyrna advices report a very firm market on Sultana raisins. Of the stock remaining there, it is said that a considerable portion is so bad rain-damaged that it can only be used for distilling purposes. Qualities suitable for this market are reported to be in very limited supply in Smyrna.

The Chicoutimi Pulp Company when in operation will give steady employment to fifty men during the year. The daily production of pulp is calculated to be twenty tons per day, or eight car loads per week, being eight tons more than the product of the Windsor pulp factory, and five tons less than that at Grand'Mere.

The lighter your beverage, if pure, the more suitable to this climate. Try Labatt's London Ale and Stout.

Macdonald Bros., men's furnishings, Ottawa, have offered their unsecured creditors 10 cents on the dollar cash. The liabilities are \$14,000, and the stock is estimated to be worth about the same figure. The firm were recently burned out, making a heavy loss when they were only insured for \$500, which was absorbed by chattel mortgages held by different creditors.

The Mark Lane Express referring to the crop prospects says:—"While the wheat is somewhat late in growth this is no drawback for a favorable growth of the autumn sown wheat, and a rise is reported from all the districts of Central Europe but in France matters are not nearly so satisfactory. The weather in Russia is very unsettled, frost and thaw reigning in rapid succession with bad effect on the autumn sown grain. The Argentine crop is not thought to be very large, but advices conflict. Foreign wheat does not sell well even at a decline, and everybody expects a quiet trade until after Christmas, and brisk business during the first fortnight in January."

# THE ROYAL ELECTRIC CO.

MONTREAL, Que. Western Office, TORONTO, Ont.

MANUFACTURERS OF  
ELECTRICAL MACHINERY & APPARATUS,

SOLE MAKERS FOR CANADA OF

## THE S. K. C. TWO-PHASE SYSTEM

OF

Alternating Current Generators, Motors & Transformers,

By means of which incandescent lights, arc lights and power can be served from the same dynamos and circuit.

Direct Current Dynamos.

Arc Light Dynamos.

Direct Current Motors.

Arc Lamps, Series or Multiple.

Street Railway Generators.

Wire of all kinds.

Street Railway Equipments.

Electrical Supplies.

Canadian Agents For

THE ROYAL BEACON Incandescent Lamp,

THE HELIOS ARC LAMPS—Alternating or Direct.

CORRESPONDENCE For Central Stations, Street Railways, Power Transmission, Isolated Plants,  
SOLICITED, Mining and Mill Work.

The Inland Revenue, like the Customs, receipts are falling off. The collections for November were \$689,015, as against \$736,311 during the same month last year. There was a diminution both in the spirits and tobacco excised.

During the season Messrs. Mann and McKenzie have constructed 100 miles of railway from Gladstone on the Manitoba & Northwestern to the Dauphin country, said to contain the best farming lands in Manitoba. This company is called the Lake Manitoba Railway & Canal Company, and they have running powers over the main line of the Canadian Pacific from Gladstone to Portage la Prairie, making Mann & McKenzie's system 136 miles in extent.

A meeting of the Toronto Commercial Travellers Mutual Benefit Society was held on Saturday last for the purpose of nominating officers and trustees of the society. The following names were proposed:—President, R. Crean (re-elected by acclamation); Vice-President, T. M. Bayne (re-elected by acclamation); Treasurer, Waring Kennedy (re-elected by acclamation); Toronto trustees (three to be elected):—Hy. Goodman, J. A. Ross, H. Lamont, John Burns, W. F. Smith, M. A. Harper, Chas. Reid, Ed. Burns, and A. Rowland. The trustees outside places were elected by acclamation. The ballot papers and annual report will be mailed to members about January 3rd, and the annual meeting will be held Saturday, January 16th, 1897.

A committee of the Ontario License Holders' Protective Association appeared before the Ontario Government and discussed the line of action to be taken. The hotel men agreed generally against any restrictive change in the license system, as a Dominion plebiscite might soon be taken, which would change the situation. It urged that the hours of selling should be lengthened; that a large number of licenses be allowed; that hotel keepers be permitted to sit in councils, and a few other demands.

The shipments of currants from Greece to all parts from the beginning of the season to date were 82,507 tons, against 81,103 tons for the same period last year. The United States got 10,025 tons in 1896 and 5,844 tons in 1895. The crop of 1896 amounted to about 155,000 tons, which, added to the 12,000 tons carried over from last year, gave a total available supply of 167,000 tons; of this 21,000 tons were taken from the stock under the Retention Act, leaving 146,000 tons for distribution. Delecting shipments to last mail advices the available stock remaining in Greece was about 63,443 tons.

The Postmaster General writes to say that, in view of the somewhat widely prevalent misunderstanding as to the printing and illustration which may be placed on the address side of private postcards, the Postmaster is informed that, in cases in which a card not conforming to the regulations in this respect, has to be taxed

as a short paid letter, he is authorized until further ordered to collect the single deficiency at letter rate of 2 cents, instead of double the deficiency. No opportunity should be lost by the Post Office of informing the public what the regulations are in regard to private postcards. Nothing whatever in the way of an advertisement, whether in words or by means of designs, may appear on the address side, nor may the description of the business be expanded beyond what might be a serviceable address, on a letter.

Returns of the season's business at the Canadian "Sea" Canal, which has closed down for the year appeared a few days since giving the traffic up to the month of November. For the year, 5137 vessels locked through, carrying 4,577,327 tons of freight. The total freight through both the Canadian and American "Sea" a larger than last year by one million and one half tons. The freight paid was \$11,000,000 and the value at least \$20,000,000. There was an average of eighty-five vessels using the canal every twenty-four hours. The cargoes have been increasing in size, and 70,000 bushels of wheat is now an average load or 2,500 tons of coal. There has been an abundance of water in the canals, so that the same risk was not taken, which might have caused trouble on the St. Lawrence through ice loading. While there seem to have been a falling off in the grain boats the difference is more than made up by the increased carriage of coal.

There were more quotations from the **TRADE REVIEW** last year in Canadian, American and English papers than from all the other journals of its class combined, that are issued in the Dominion.

**MILTON L. HERRBY, B.A.Sc.**

Formerly Demonstrator in Chemistry Faculty of Applied Science, McGill University, and Chemist of the Canadian Pacific Railway.

**Analyses & Assays**

Liquors, Foods, Waters, Oils, Paints, Varnishes, Ores, Minerals, Bullion, Coal, etc., etc.

Examination of Processes. Superintendence. Counsel. Co-operation with Engineers in all Cases.

Telephone 252.

16 St. Simeon Street, MONTREAL

**B. C. MINING NOTES.**

A weekly paper devoted solely to mining topics is to be launched in a short time. It is to be called *The Canadian Miner*, and will be controlled by Toronto people.

Mugwump shaft is down 65 feet, showing two and one-half feet of ore at the bottom. Two shifts of men are working. The steam hoist is now in operation.

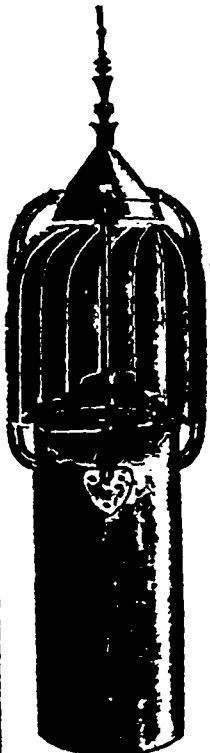
The completion of this deal by Mr. Leonard, and the combining of all these companies under one management, to be worked from two completely equipped machinery plants, marks a distinct advance in mining operations in the South belt.

The Le Roi Company on December 8, declared a dividend of \$25,000, payable immediately. This brings the total of dividends to date to \$250,000, the first having been paid in October of last year. Another dividend of \$25,000 is promised as a Christmas box on Christmas eve.

The contractors are down 65 feet in the Le Roi shaft. Two feet of ore have been developed at the bottom of the shaft, and assays in gold, silver and copper \$22 per ton. The vein is improving as depth is obtained. The shaft will be sunk to the level when drifts will be started at and west.

The cross cut on the 105 foot level of Le Roi Park has now been driven twenty feet and no wall is in sight. The cross cut of the same character as that in the last forty feet of shaft. Shifts will begin as soon as new machinery has been installed and the waggon road to level built.

A force of men has been put to work taking down ore in the Jumbo for shipment. This is the first time ore has ever been taken from the mine except in the past course of development. About 10 tons of ore taken out in this manner now on the dump. This, however, is low grade ore, some high grade and some low grade will not be shipped at present.



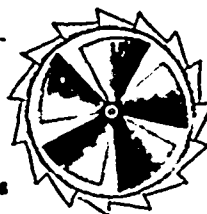
The above is a part of the interior of the Ventilator.

— THE —  
**Aeolian Ventilator,**

(PATENTED MAY 26th, 1894.)

WE guarantee our Ventilator to give perfect satisfaction wherever used. Manufactured and especially suitable for

Public Buildings,  
Hotels,  
Churches,  
School Houses



Banks,  
Factories,  
Offices,  
Private Residences,  
Etc., Etc.

Cut showing the inside of Ventilator.

THIS Ventilator has proved itself to be superior to any that has been placed before the public. It has proved by the tests which have been made its adaptability for ventilating large buildings, churches, banks, schools, hotels, etc.

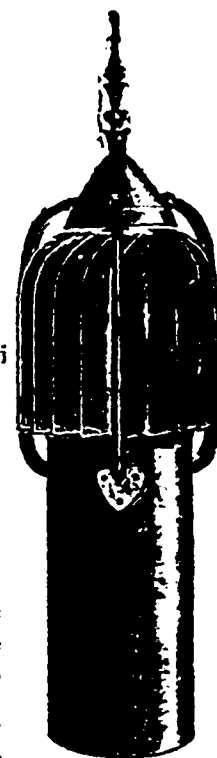
It is fitted with a screw on the inside, by means of which a constant current of air is established.

The chief feature of this ventilator is that its motive power is derived not only from the slightest current of air, but from the difference of temperature within and outside the building.

Every ventilator is guaranteed to give entire satisfaction.

Testimonials obtained on application. This ventilator is very ornamental in appearance and substantial in make.

Estimates for copper ventilators given on application.



**SOME PLACES WHERE THE AEOLIAN VENTILATOR IS USED IN MONTREAL.**

C. T. VIAU ... 600 St. Jacques St. LA BANQUE DU PEUPLE, 407 1/2 St. ... SISTERS OF MERCY, 107 1/2 St. ... SISTERS OF PROVIDENCE, 207 1/2 St. ... E. W. MURPHY ... 207 1/2 St. ... S. KOLBER ... 207 1/2 St. ... COLLEGE OF PHILOSOPHY 301 1/2 St. ... T. CROVIER & FILS ... 307 1/2 St. ... And Many Others.

**LESSARD & HARRIS,**

Sole Proprietors & Manufacturers,

Office and Works, - 421 1/2 CRAIG STREET, - MONTREAL.

Another announcement to be made in this connection is that H. S. Haskins has resigned the superintendency of the Jumbo to take exclusive charge of the development of this group of properties. Mr. Haskins is one of the most competent mining men who have come into the camp, and the employment of such a man by Mr. Leonard and his associates indicates that they mean to mine thoroughly and in earnest. Indeed, it may be said very justly that the development of these properties is being gone about in a very business like way, and a thorough test of their qualities as producers will be made.

The Toronto and Ottawa men who have gone into the Gopher and Lee companies have ample means of their own which they are willing to invest. It is not believed here they have made a mistake. An offer of \$100,000 cash from an English company for the Homestake alone has just made and declined. The developments on the Homestake, Gopher, Lee, and Maid show beyond doubt the presence of large bodies of high grade—some on the Lee of high grade—and as soon as the cheaper methods of the treatment of ores are introduced, as they certainly will within the next four or five months, these properties will be large producers.

The management of the Gopher property is to be amalgamated with that of the Homestake, Maid of Erin, and Robert E. Lee. These companies, all under one general management, represented by Mr. Leonard, will have control of and develop these four splendid properties. The four,

beginning with the Homestake on the west and ending with the Lee on the east, occupy just one mile of a single great east and west ledge. Every claim is in plain view of Rossland. All the mines in this group are to be worked by two complete machinery plants. The Homestake and Gopher are to be worked by new compressors just completed on the Homestake ground, and the Lee and Maid are to be worked by the compressor especially ordered for them, and now at Northport awaiting shipment to Rossland. The two compressors will furnish power for 12 drills, and when things are in full running order, as they will be in a few days, the pay roll of these properties will have 75 men on it. This will be the largest force worked by any concern in the camp, except the Le Roi and War Eagle.

Mr. Burton, of Ohio, has introduced in the United States House of Representatives a joint resolution, directing the President to conduct negotiations with Great Britain to secure, if possible, the abrogation of so much of the treaty of 1817 as forbids the building of warships on the great lakes.

Within twelve years the assessed value of property in Montreal has doubled. For the year 1881 the valuation was \$85,320,000, and this year it is approximately \$177,568,000, an increase of four millions over last year. The valuation of 1880 was \$73,000,000, and it had increased to \$101,700,000 by 1887, advancing thence by six or eight millions per year till 1893, when it jumped up suddenly—and arbitrarily—from \$100,000,000, additions having been continuously made since.

# UNION Assurance Society,

Head Office:  
81 CORNHILL, LONDON.  
One of the Oldest Fire Offices in the World.

Subscribed Capital.....\$2,250,000  
Capital Paid Up..... 900,000  
Total Funds, including Capital,  
nearly.....15,000,000  
Annual Income..... 1,500,000

## FIRE RISKS

Accepted on every description of insurable property.

### CANADA BRANCH OFFICE:

Bank of Toronto Chambers, First Floor,  
Cor. St. James and McGill Sts.  
MONTREAL.  
T. L. MORRISEY, Resident Manager.

## CONTRACTS OPEN.

This column is to furnish Advance Reports of Building Projects, before the Closing of Contracts, for the special use of Material Men, Supply Men, Manufacturers, Builders, Architects, Roofers, Plumbers, Gas Fitters, Bridge Builders, Foundrymen, Hardware Men, etc.

Any of our subscribers who write to parties referred to in our Contract Column, will oblige us by naming the **TRADE REVIEW** as the source of their information.

### Railways, Canals, Bridges, etc.

The contract for the construction of the new railway from Trail to Robson has been awarded to a firm of British contractors. The price is said to be \$580,000.

The contract for the placing of the interlocking system of switches and signals at Junction Cut, on the Toronto, Hamilton & Buffalo Railway, has been awarded to the Canadian Switch & Spring Company.

The Montreal, Ottawa & Vaudreuil Railway is to commence running over the completed portion of the line between Montreal and Vankleek Hill. An application has been granted by the Railway Committee of the Privy Council allowing the M. O. & V. Railway to cross the C. A. R. near Vankleek Hill.

As stated last week the scheme to construct a viaduct from St. Henri to the Bonaventure depot has been revived, and an effort will be made to secure its construction. Plans for same have been prepared by Mr. Stuart Howard, C. E. The cost of the proposed viaduct, if built of stone, will be about \$271,700; if iron posts were used, \$325,051, and if constructed of trestle work, \$306,000, with an additional sum of 222,000 for filling in the trestle work.

The subject of building a railroad from Kootenay to the coast, via Crow's Nest Pass, is the chief aim at present of Vancouver, Victoria, and Westminster cities, and as Mr. Blair has been quoted as saying at Keesland last week that no feasible route has yet been outlined, his stay will undoubtedly be most interesting. The fact that Messrs. Davies and Blair preferred to take the American route to the coast, and were thereby detained three weeks by snow blockades, while traffic was uninterrupted on the line built by Canadian enterprise, is being freely discussed throughout the province. The Vancouver News Advertiser has published two strong editorials with the Ministerial action herein as their text.

ASHLEY B. TOWER.

# ASHLEY B. TOWER & CO., HOLYOKE, MASS.

## Engineers & Architects.

### SPECIALTIES:

Complete Plans for all kinds of PAPER and FIBRE MILLS.  
Surveys and Estimates for WATER POWER DEVELOPMENT.

Another deputation from this city has interviewed the government at Quebec requesting a grant towards building the proposed bridge from Longueuil to Delorimier avenue. The structure will be 18,000 feet in length and 153 feet 3 inches above the water. The cost is estimated at \$5,000,000, of which \$6,000,000 is for the bridge proper, and \$2,000,000 for an elevated road from the Montreal bank of the river to the terminus on De Lorimier avenue. There will be two railway tracks, two electric tracks, two tracks for vehicles and two foot paths.

The short line between Montreal and Ottawa, which the Canadian Pacific Railway have been building for some time past, has now been finished as far as Alfred, a station seventy miles distant from Montreal. The first train over the new road arrived with a large number of passengers aboard. This new line, which will make the distance between Montreal and Ottawa just one hundred miles in length, will be completed next spring. All the work laid out to be accomplished this fall, namely, as far as Alfred, seventy miles from Montreal and thirty from Ottawa, has been accomplished in a most satisfactory manner.

The Montreal Bridge Company, which contemplates the uniting of the north and south shores of the St. Lawrence, via Ile Ronde, has caused activity in Longueuil municipal circles. At a meeting of the Town Council a strong resolution was passed asking aid for the enterprise from both the Dominion and local Governments, and a deputation from the sister corporations will go to Quebec to urge the matter upon the favorable consideration of the Hon. Mr. Flynn and his colleagues. Petitions are also being signed and forwarded to Ottawa and Quebec from Chateauguay, Vercheres, Laprairie, Richelieu, Napierville, Yamaska, St. Hyacinthe and other parishes on the south shore, urging upon both Governments the necessity of giving a generous helping hand to this work. A meeting in favor of the enterprise is to be held at Montreal South.

A railway project of interest to Toronto has been laid before the railway magnate, Mr. J. R. Booth, who has just completed the Ottawa, Arnprior, and Parry Sound line. The proposal is to build a line from Haliburton to Whitney, on the O. A. and P. S. railway, a distance of 25 miles, and thereby complete a new route between Ottawa and Toronto, probably to be operated by the Grand Trunk railway. The new line will be rather longer than the present Canadian Pacific railway route to Ottawa, but a great reduction of distance for the Grand Trunk, which now sends freight to the capital from Toronto via Coteau Junction. Mr. Booth has the proposal to enter into the scheme under consideration. Its importance to Toronto lies in the fact that the new connection would tap Mr. Booth's line in the centre of the new district, which he has opened up.

### Schools, Churches & Public Buildings.

Mr. J. Alcide Chausse, architect, is preparing plans for reparations of L'Assomption church, also for the reconstruction of the sacristy and new manse for the same.

GEORGE F. HARDY.

Thos. Raymond, architect, has let the contract for the construction of a new church at Montmorency Falls, to Joseph Couture, of Notre Dame of Levis. The church is to cost \$17,000, and be completed in two years.

The carpenter and joiner's work for the interior of Somerset church, Quebec, has been awarded to Messrs. Paquet & Godbout, of St. Hyacinthe, at the price of \$17,000.—The church of St. Malachie is to be altered and decorated. The work has been given to Blais & Gignace.

A communication has been received by the City Council from Francis Lapadete, architect, of Chicago, stating that a syndicate of capitalists would construct on Mount Royal park a steel tower 60 feet in height and 268 feet at its base, provided the city would grant a site. The tower would be built according to Mr. Lapadete's plans. The company is capitalized at \$300,000.

The congregation of the Church of the Advent, Westmount, will commence the erection of a new edifice next spring, the architects are Cox & Avros. The seating capacity will accommodate 60 persons, and the materials will consist of red pressed brick on the exterior, with leaf sandstone dressings. The spire will be constructed entirely of stone. The interior will be of pine and the passage ways will be paved with encaustic tiles. The heating will be by hot water, and the lighting by gas and electricity. A special system of ventilation will be adopted.

### Railway and Municipal Bonds.

The by-law to grant to the Canadian Pacific Railway the sum of \$20,000 towards the erection at Carleton Place, Ont., of permanent and more extensive warehouses, has been carried by a majority of 43, equivalent to an unanimous vote.

The Hamilton City Council received tenders as follows for the purchase of \$5,000 of sewage disposal debentures: O'Hara & Company, Toronto, \$5,331; George A. Simson, Toronto, \$5,116; Stuart Strathy, on behalf of the Trades' Bank, \$5,511 (accepted).

### Houses.

Mr. Theo. Daoust, architect, will call for tenders in a few days for two houses on Park avenue for Mde. J. E. Robitoux, and for one building, three stories, to be erected on St. Elizabeth street, St. Henry, for the Sisters of St. Anne. The proprietors are the School Commissioners of St. Henry.

In this city building permits have been granted as follows: One house, two stories, 30 x 46 feet, stone and brick, on Exploit street, for Chas. Gratton; architect, I. E. Monthriand, contractors, masonry, Capleau & Lemay; carpentry, Max. Lapierre.

Mr. Theodore Daoust, architect, has awarded the following contracts:—Two houses three stories, Summer Hill street, for Dame N. Drabbariers—masonry, LaFrenelle Bros.; carpenter and joiner's work, W. Baril; roofing, plumbing and heating, R. Lectere & Sons; brick, Jm. St. Jean. Two houses, four stories, on Parc



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St. Henry for L. Robert—masonry, J. B. Balleau; carpenter and joiner's work. N. Mungeau; brick, Jos. L. Gault. Two houses four stories, on Agnes street, St. Henry forming four tenements, for Jos. Jacob—masonry, G. Guilbault; carpenter and joiner's work Jos. Jacob; brick Jos. Paquette. One house, three stories, forming three tenements, for D. Z. Besette—masonry, J. Guilbault; brick, Jos. Paquette plastering, S. Gamelin; painting and glazing Nap. St. Charles; roofing and plumbing, Drapeau, Savignac & Co.

**Miscellaneous.**

The Hall Mines are soon to be lighted by electricity.

It is rumored that the C.P.R. is about to build a hotel at Ashcroft. A water works system may also be put in for the town.

A. M. Johnson is about to apply for a franchise to supply water power from the Red Oreille river in generating light and electricity.

The Kootenay Iron Works Co. is looking for a site at Nelson and as soon as one is found the work of construction will be commenced.

The Grand Forks Water, Power & Light Co., and a company to operate an electric light, power and tramway plant in Sleacan City and Brandon will seek incorporation by private act at the approaching session of the Legislature.

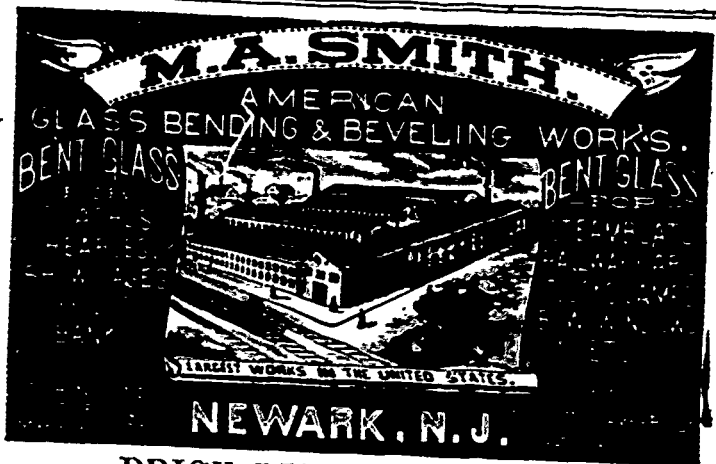
At the last meeting of the Sherbrooke City Council a letter from the Gardner Tool Company was read announcing that they had fulfilled the conditions required in their agreement with the city for a bonus.

The prospectus has been issued of the Toronto Modern Hotel Company, limited, with a capital of \$300,000. The project includes the erection of a building six stories and basement, with laundry bakery and restaurants and auditoriums, etc. A central site has been selected.

The Pelton Iron Works have been awarded the contract to manufacture for the municipal buildings three patent Hoise safety steam boilers of 150 horse power and four horizontal multi-tubular boilers of 75 horse power each, making a total of 1,000 horse power.

The Governors of McGill University, together with the architect, Mr. A. T. Taylor, of the firm of Taylor & Gordon, have decided to have many of the rooms in the Chemistry and Mineralogical Building, now being erected through the generosity of Mr. W. C. McDonald, tiled on the walls with first-class imported glazed tiles, which will add very considerably to the light, cleanliness and sanitation of the building.

Alterations are to be made to the Guelph branch of the Bank of Commerce. The contractors are: Interior fittings, Burr Pot, stone work, Donnar & McCann; plaster, J. J. Mahoney; carpentry, A. Reid & Son—Gen. R. Bruce, architect. He let to D. Kelohier the contract for building a two-story brick house, 22 x 40 ft., on Cambridge street, for W. A. Reid in the same city.



**PRICE LIST—January, 1896.**

**PRICES FOR BENDING.**

Regular Bends, not over one third Circle.

T. 2 1/2 x 60	51 cts. per square foot.
" 4 x 50	75 " " " "
" 4 x 50	1.00 " " " "
" 4 x 70	1.50 " " " "
" 4 x 80	2.00 " " " "
" 4 x 100	2.50 " " " "
" 4 x 21	3.00 " " " "

Above—Special.

**DOUBLE THICK GLASS.**

To 2 1/2 x 6	20 cts. per square foot.
" 3 x 6	25 " " " "
" 4 x 6	30 " " " "
" 4 x 8	40 " " " "

Larger Sizes—Plate Glass Prices.  
Over 30 inches wide 10 per cent extra.  
" 50 " " 15 " " "  
" 60 " " 20 " " "

**SPECIAL.**

Irregular Bends,  
Rough, Ribbed and  
Ornamental Glass.

Add in hex, or fractional parts of inches, will be charged as even inches of the next larger regular size.

Sizes making the same or less, united inches, but containing more square feet than extreme sizes specified in a bracket will be charged in the next higher bracket.

Sizes over 10 inches long and less than 18 inches wide will be charged in the bracket showing the same length as size used. (For instance—12x70 will be charged in the 40x70 bracket.)

Bends on the length 25 per cent additional where the length exceeds the width more than six inches.

Sizes containing less than a square foot will be charged as a full foot, and in figuring narrow widths, no size will be figured as less than 12 inches wide.

NOTE—Above prices do not include cost of glass.

**BOXING EXTRA.**

R. G. Ewen, of Detroit, and Mr. Broad, of New York, were in Leamington looking for a suitable location for a baking powder factory, which will employ from 30 to 50 hands. The plant will cost about \$25,000 and they want to have local capital invested to make up part of this.

The Toronto City Engineer has reported that the cost of a brick pavement on concrete 30 feet wide is \$31,000 per mile, and of macadam, such as Beverley street, \$25,200. Owing to the large number of streets requiring new pavements, a committee on local improvements has recommended that the city pay one-third of the cost of all pavements, and also assume one-third the annual charges upon streets where the life of the existing pavements has not expired. A recommendation with regard to new pavements is also made, establishing a standard pavement.

It would seem that Kessler is not to have the War Eagle smelter; after all, for according to the latest estimates, the new reduction plant is to be erected at Northport, a United States customs port on the border of Washington State. E. H. Wediman, formerly superintendent of the Trail smelter, has gone to Denver and Pittsburgh to purchase the necessary machinery. The plant is to have a capacity of 250 tons per day and to be constructed as to treat both silver-lead and gold-copper ores. Northport is chosen as a central point for the collection of the right ores and fluxes.

The Fire Committee decided to ask for \$195,591 to carry on the business of the department for the next year. Among the items was \$10,000 to purchase 2,400 feet of hose; \$7,000 for a large steam engine, and \$7,500 for a new water tower. The Fire Alarm Department ask for \$15,467, and the Building and Water Inspectors \$2,500 and \$2,200 respectively. The report was referred to the Board of Chairman. It was resolved to call for tenders for summer and winter clothing for the brigade, the same to be in the hands of the Committee at 10.30 on Saturday, December 26.

The Niagara Electric Company, which owns electrical franchises and controls the power along Niagara Falls and the Erie canal, has extended its operations to Chicago. It has obtained from the trustees the right to use the vast power of the great drainage canal constructed by the city of Chicago. There has been quietly incorporated in Illinois the Chicago Electric Development Company, that will be the parent corporation for all the electrical schemes based on the drainage canal power. The president is Mr. Frank W. Hawley of New York, who has been the chief promoter in the Erie canal electric plan. Among the directors are Thomas C. Platt and Commodore P. Vedder, both directors in the Cataract General Electric Company. Among others in the combine are Mr. W. K. Vanderbilt, Mr. J. P. Morgan, Mr. Charles Lanier, Mr. John J. Astor, Baron Baron Van Hefman, Mr. W. K. Jessup, Mr. Joseph Laroque, and Mr. Francis Lynde Weston. The nominal capital of the Chicago Electric Development Company is \$1,000,000. Mr. Hawley has been in Chicago for some time completing the arrangements. He has now secured from the drainage trustees the franchises desired, and the contracts have been executed. The terms are still secret, but the city of Chicago will get about twenty per cent of the net profits.

Cod-traps and hullows are to be abolished from use on the St. John's fishing grounds. This will result from a petition which a deputation of the fishermen had placed in the hand of their representative in the House of Assembly, the Hon. E. P. Morris. The petition set forth that considerable injury is done to the hook and line men who frequent these grounds in search of cod. That before the caplin strike the shore fishing grounds are covered with twine, lines and nets. The fishermen of Petty Harbor make a similar request, which will come up for discussion in February when the Legislature convenes.

J. W. CAMPION, Sec.-Treas.; tel. 319.

J. E. MACFARLANE, Mgr.; tel. 419.

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Corner Alexander St. and Westminster Ave., Vancouver, B. C.  
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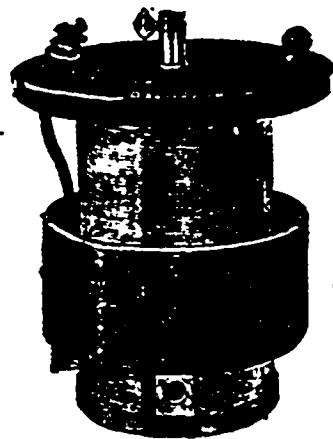
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EXCELS IN



1. Long Life.
2. Efficiency.
3. Economy.
4. Adaptability.
5. It is Absolutely Non-Freezing.
6. Labor Saving.
7. Free from Local Action.
8. Freedom from Gases & Odors.
9. Superior Generation of Energy

These Batteries are in use by the most prominent Telephone, Fire Alarm and Railway Companies of America. Send for descriptive Circular and Price-List. We guarantee all our Cells.

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Steam Mills

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**CAMPBELL'S  
QUININE WINE**  
CURES—Dyspepsia,  
Low Spirits, Loss of  
Appetite, Painful Di-  
gestion, Malaria, and  
gives tone and vigour  
to the whole system.

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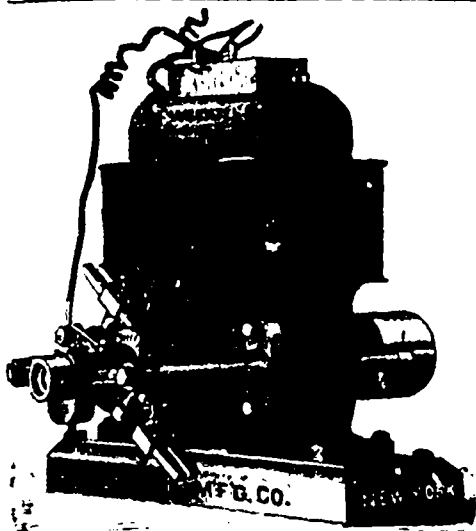
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Permit us to call your attention to the following facts, and you will see you can do more good than if you spend large sums on advertising in our papers. We reach hundreds of new firms who buy your goods. We reach nearly every important Market Corporation in Canada. We reach the owners of millions of dollars worth of intended constructions. We reach the largest contractors for public and private constructions of all kinds in Canada. We reach nearly all the manufacturers in the Industrial lines.

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N.B.—See our Contract Department.





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Manufacturer of

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CEILING FANS,

PROPELLER AND EXHAUST FANS,

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Corner N. J. R. R. Avenue and Hamilton St.,  
NEWARK, N. J.

### BUSINESS TROUBLES.

Alain & Co., furniture, Quebec; have assigned for \$4,000.

Victor Laroux, Ste. Anne de Prescott, Ont., is offering to compromise.

Geo. C. Hacker, men's furnishings and hats, Hamilton, has called a meeting of his creditors.

J. J. Thomson, mens furnishings and tailor, Sarnia, is offering 35 per cent. Liabilities \$1,500.

T. B. Dane & Son, tailors and clothiers, Yarmouth, N.S., have called a meeting of their creditors.

The estate of Henry Porter, tanner and manufacturer of belting, city, has called a meeting for the 28th inst.

W. H. Lowe, carriage painter, Welland, Ont., recently compromised at 65c on the dollar on liabilities of \$1,600.

F. Colombe, general store, Riviere Bois Lake, De La Biere county, is offering to compromise at 57c on the dollar; liabilities \$7,000.

Becket & Yon, general store and fishery supplies, St. Pierre, Miquelon, are asking creditors for an extension spread over ten years. Liabilities \$65,000.

A demand of assignment has been served on J. M. Dufresne, city, late of the firm of Adams & Montreuil, and also on J. Arthur Lalonde, trader, Cote St. Paul.

The effects of the following are under seizure and are advertised to be sold by retail; G. M. Petitclerc, grocer, Quebec; Laurent Moisan & Fils, contractors, Quebec.

Macpherson, Grills & Co., wholesale hats, Toronto, have assigned to E. R. C. Clark. Liabilities are said to be heavy but figures are obtainable. The firm carried a stock valued at \$20,000.

The Globe Woolen Manufacturing Co., started last week, has submitted an offer of 50c on the dollar, unsecured which is understood to have been accepted by principal creditors. The directors have paid their claims to the extent of over \$100,000.

## Parret's Lightning Eradicator

For Removing Stains, Oil, Pitch, Grease, Dirt, Paint, and Spots from Silks, Carpets, Woollen Goods, etc., without Injury.

When brought in contact with Grease converts it into a Soap, which, being sponged out leaves the goods like new. It never leaves a ring on clothing after removing spots like Benzine, Alcohol, Ammonia, Ether, etc. It is splendid for Cleaning Kid Gloves, it cleans them on the hand without taking them off and leaves them Soft, Dry and Pliable.

IT WORKS LIKE A CHARM.

Sample box sent postpaid on receipt of 10c. Large size, 25c. For Sale by all druggists.

PARRET & CO., 660 GATES AVENUE, BROOKLYN, N. Y.

Beware of Counterfeits-

None other Genuine.

Alexandre Cadieux, of the parish of Boucherville has assigned on the demand of De. Azilda Cadieux. The assets are outgoing accounts and some property at Boucherville. The liabilities amount to over \$112,000.

J. R. Tanner & Son, wholesale and retail boots and shoes, Picton, N. S., have assigned to C. E. Tanner and M. D. Pride. No statement has been prepared but the figures will be large with liabilities probably in excess of \$50,000.

J. Arsene Gagon, dry goods, city, has assigned at the instance of Alphonse Racine with liabilities of about \$2,000. The chief creditors are:—S. Greenhields, \$1,177; A. Co., \$754; Thihaudeau Bros., \$1,177; A. Morin & Co., \$1,112; Glover, Bruns & Co., \$500; Liddel, Lesperance & Co., \$880; W. A. Grier & Co., \$700; Thos. May & Co., \$218; Gault Bros. & Co., \$1,500.

The Bank of Montreal has made a demand of assignment on Porter, Teskey & Co., St. James st., city. The firm's assets are stock in trade, fixtures and book debts. The liabilities are about \$33,000 direct and about \$15,000 indirect. The principal creditors are the Bank of Montreal, \$20,000; George Borgfeldt & Co., \$2,400; Mr. R. Teskey, \$1,700; F. Milward & Sons, \$1,427; H. H. Wolf & Co., \$1,075; Schuster & Co., \$826; Raphael Tuck & Sons, \$476; H. P. Emerson & Sons, \$428; American Pin Company \$365; Berlin Brush Company \$316; Goldsmith Stock Company, \$268; Ideal Manufacturing Company, \$267; Bliss Manufacturing Company \$234; Montague City Rod Company, \$200. Customers' paper under discount, \$15,000.

The following have assigned:—Burton Harman, furniture, Ottawa; R. S. Beattie, general store, Port Alma, Ont.; J. E. Middalgh, manufacturer bricks, Wheatley, Ont.; Wilfred Fortier, grocers and liquors, Buckingham, Que.; Hoover & Co., general store, Franklin Man.; Thos. Poulin, hotel, Marlow, Que.; Frank Squibb, plumber, Hamilton; Geo. Herringer, general store and butcher, Mildmay; Herbert L. Snyder, hay dealer; liabilities of the latter being \$11,000.

Mr. E. W. Gilman, city has made a demand of assignment on the Silica Sand and Gravel Company, city. The assets are open accounts, stock in trade; also buildings at Mill street and buildings and stables at Melocheville. The liabilities are about \$25,200. The largest creditors are G. Hyde & Co., \$2,550; E. Perkins, \$500; J. R. Hersey, \$650; F. Cattel, \$400; Canadian Rand Drill Company, \$485; W. L. Maltby, \$526; L. Labonte, \$219; E. W. Gileman, \$250; John Heggie, \$300; I. J. Gregory, \$200; Hugh McLennan (privileged), \$215; J. Kenchan, \$202; J. Booth (privileged), \$250; sundry accounts at Melocheville, \$200; sundry accounts at Montreal, \$250; G. S. Pelton, \$250; E. Perkins, secured, \$16,000.

The Chateaugay Record says, the price of potatoes has dropped to 20c, per bushel in the market, but not a very large quantity are being marketed at that figure.

The directors of the Eastern Townships Bank have declared a half yearly dividend of three and one half per cent, payable at the head office and branches on and after the second of January.

## THE BANK STATEMENTS.

The bank statements for November mark a continuance of the improvement in the business situation indicated in the returns for October. Circulation, of course, shows a small reduction; as is usual as the result of the close of navigation and the consequent diminished movement of agriculture produce. But in all the other principal items there is a gratifying advance. Deposits on demand have increased \$2,700,000; which shows that merchants have been enabled to add considerably to their balances in the bank. It is always a good sign when this class of deposits advances; more especially when it is coupled with an increase in those bearing interest. The greater activity on the Stock Exchange is shown by the larger volume of call loans, and this taken in connection with the increase in deposits, would seem to indicate that the contraction in the volume of current loans is due either to the withdrawal of accommodation paper or to the fluctuations of some large corporate account. A million and a quarter is a very small portion of \$213,000,000, and it is possible that this reduction would be easily explicable were the details at hand.

The following are the principal changes during the month given in tabular form. The regular table will appear in our next issue:—

	November.	October.
Circulation.....	\$ 35,262,599	\$35,955,150
Deposits on demand.....	70,051,597	67,312,835
Deposits after notice.....	126,791,355	125,525,470
Call loans.....	14,216,843	13,948,266
Current loans.....	212,006,674	214,159,871

A meeting of the Board of Control of the Joint Traffic Association was held behind closed doors, and at its conclusion the following information was given out by the Secretary:—"The memorandum of the condition under which the Canadian Pacific Railway Company joined the Association was approved. Report was made of the negotiations with other companies, and, on motion, the committees to consider the membership of such other companies was continued, favorable reports having been received of their desire to co-operate with the Association. The Commissioners submitted a report of the proceedings of the managers for the past year indicating the consideration and disposition of a large number of subjects. During the period no subject has been appealed from their judgment to arbitration. Consideration was given to various topics of general interest, with the result that they were referred back to the managers for their recommendations and conclusions. No other business coming before the meeting it was adjourned subject to the authorized form of call."

## ROOFING!

## Sparham Fire-Proof Roofing Cement Company,

The only roof that has stood the test of the Canadian climate, for twelve years it has given nothing but the most perfect satisfaction. All other cement roofs have been utter failures.

All roofs laid by Campbell & Co. have the guarantee of the Sparham Company, which has \$50,000 capital paid up—a substantial guarantee—not on paper.

Roofs laid in Montreal with our cement TEN YEARS ago are as good to-day as when laid and have had no repairs.

For further information and testimonials apply at head office, 309 St. James Street, Montreal.

C. L. MALTBY, Sec.-Treas.

Agents appointed throughout the Dominion and the United States

**Drain Pipes**  
**Cement**  
**Firebricks**  
**Paving Bricks**  
**Building Bricks**

Our Prices are Low, and Deliveries Prompt.

**F. HYDE & CO.,**

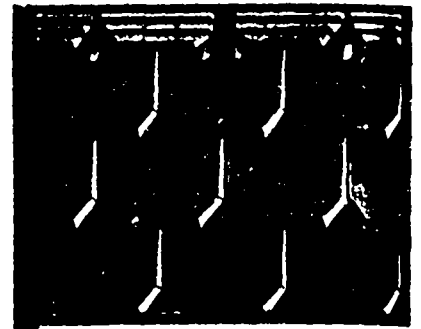
29 Wellington Street,  
MONTREAL.



An interesting event in connection with Montreal's commerce is the beginning of the through train service, passenger and freight, on the Parry Sound Railway. Passenger trains are to leave Ottawa at 8 a. m. reaching Parry Sound the same afternoon. Returning, Parry Sound may be left at 7 a. m., and Montreal reached at 10.15 p. m. For the present it is necessary for passengers from Montreal to spend the night at Ottawa; but in the spring it is expected arrangements will be made to avoid this inconvenience, and to run trains through from this city to the Georgian Bay in one day's daylight.

Messrs. McCarthy, Oler, Hoskin & Creelman initiated what promises to be a big lumber suit. Five years ago the Ottawa lumbermen, William H. Robert, Charles G. and William Herdman sold their rights in certain lumber limits in Quebec, near Ottawa, which are worth about \$500,000, to the Hull Lumber Company of Hull, W. G. Whyte of Albany, N. Y., Andrew A. Buell of Burlington and F. W. Avery and Charles E. Reade of Ottawa. It is understood that the agreement was that they were not to part completely with their rights, and the claim is that this was not carried out. Now they are entering suit for one fifth interest in the limits, and a writ has been issued asking for an injunction to prevent the defendants from selling or disposing of the property.

## "EASTLAKE"



**STEEL SHINGLES**  
Are Fire, Lightning and Storm Proof.

**METALLIC ROOFING CO., LTD.,**  
TORONTO, ONT.

Send this Advertisement for Catalogue.

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MANUFACTURERS OF

Varnishes, Japans,  
White Lead,

Colored Paints,  
Dry Colors, Printing Ink,  
Machinery Oils and Axle Grease.

AND DEALERS IN

Painters' & Printers' Materials  
Generally.

16 to 28 Nazareth Street,  
MONTREAL.

CENTRAL CANADA  
LOAN AND SAVINGS COMPANY

OF ONTARIO.

TORONTO.

NOTICE IS HEREBY GIVEN that a quarterly dividend for the three (3) months ending 31st December, 1896, at the rate of SIX PER CENT (6) PER ANNUM, has this day been declared upon the Capital Stock of this Institution, and that the same will be payable at the office of the Company in this city on and after Saturday, the Second Day of January next.

The transfer books will be closed from 2 o'clock on the 31st December, 1896, both days inclusive.

By order of the Board,

E. R. WOOD,  
Secretary.

Toronto, 16th December, 1896.

**THE SAFETY INSULATED WIRE AND CABLE COMPANY**

LEONARD F. REQUA, Manager.

225-239 West 28th Street,

NEW YORK.

Manufacturers of



**SUBMARINE CABLES**

Of All Sizes and Descriptions.

**"SAFETY" NAVY MARINE WIRES AND CABLES,**



Used exclusively on the U.S. War Vessels:—New York, Cincinnati, Texas Raleigh, Bancroft, Marblehead, Miantonomah, Columbia, Olympia, Oregon. Minneapolis, Indiana and Massachusetts.

**"Safety" Underground Cables.** Over 2,000 miles of rubber covered and lead encased now in use in New York and other cities.

**"REQUA WHITE CORE" and "SAFETY" WIRE.**

For Office Buildings, Dwellings, Mills, etc. All these wires are made with a view to perfect safety for Electric Lighting

—THE—

**G. & J. BROWN MFG. CO'Y, LTD.,**

**BELLEVILLE, ONT.**

**Engineers, : Boiler Makers, : Machinists, Foundrymen.**

**RAILWAY AND CONTRACTORS' SUPPLIES.**

Hand Cars, Velocipede Cars, Lorries, Jim Crows, Track Drills, Rail Cars, Semaphores, Double and Single Drum Power and Steam Hoists, Etc., Etc.

—THE—

**CANADA ATLANTIC RAILWAY,**

**Montreal & Ottawa.**

**LUXURIOUS BUFFET DRAWING-ROOM CARS ON ALL TRAINS.**

Trains Leave Bonaventure Depot at 9 10 A.M., arriving at Ottawa at 12 45 P.M. 4 55 P.M., arriving at Ottawa at 8 35 p.m.

A 7:00 am train runs daily, Sundays included.

Connections at Ottawa with trains on Ottawa, Arnprior and Parry Sound Rv., for Arnprior, Renfrew, E. Anville and points west. For information and tickets at Windsor and Balmora Hotels, all travel Trunk Ticket Offices, and at the Company's Office.

ROOM 115, BOARD OF TRADE.

C. J. SMITH, Gen. Pass. Agent, OTTAWA, ONT. R. A. CARTER, Agent, Board of Trade, MONTREAL. E. J. CHAMBERLIN, General Manager, OTTAWA, ONT.

**WILLIAM EVANS,**

Seedman to the Council of Agriculture for the Province of Quebec. Importer and grower of

**Field, Garden and Flower Seeds,**

**AGRICULTURAL IMPLEMENTS,**

GUANO, SUPERPHOSPHATE AND OTHER FERTILIZERS.

Warerooms: 89, 91, & 93 MCGILL STREET, MONTREAL.

14, 106 & 108 Foundling St., and 42 Norman St.



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**RICHELIEU**

MANUFACTURED BY THE

**Dominion Sanitary Pottery Co.,**

See that the closets you buy are stamped with the name "Richelieu" and the name and trade mark of the company. If your plumber has not got them, write to the agent of the pottery.

**E. PLANT,**

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Telephone 2420.

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**OWEN H. EVANS, COUNSELLOR and EXPERT**

17 years' experience.

Successor to the late F. H. REYNOLDS,

TEMPLE BUILDING, 185 ST. JAMES STREET,

Telephone 192.

MONTREAL.

PATENTS.

DESIGNS.

**CHARLES H. RICHES,**

*Patent Attorney*

—AND—

**COUNCELLOR & EXPERT IN PATENT CAUSES,**

Canada Life Building, King St. West, TORONTO, CAN.

Patents Procured in Canada and all other Countries.

TRADE MARKS.

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At a meeting of the creditors of Sarah Smith, hotel, West Lorne, it was decided to wind up the estate. The liabilities are \$700 and assets only \$275.

The statement of A. & H. Foreman, groceries and boots and shoes, Collingwood shows liabilities of \$8,000 and assets of \$6,700. The firm have offered 40 cents on the dollar in 2, 4, 6 and 8 months.

The act of incorporation of the Kemptville Lumber Manufacturing company has been extended to include the manufacture of doors, sashes, etc., and the capital stock has been increased from \$12,000 to \$25,000.

A prominent grain man, just returned from a Western trip, says: "In all my experiences I never saw the farmers in such good spirits as they are this winter. A more happy and contented lot of men it would be hard to imagine."

An organization of American lumbermen has been effected and resolutions adopted asking Congress to place lumber on the dutiable list, requesting lumber dealers to furnish to Senators and Representatives full information in relation to the needs and condition of the lumber industry, and invoking the aid of Congress in establishing reciprocity with southern countries.

Merchants at Langdon and other Dakota towns have entered a complaint that Dakota farmers along the boundary line now smuggle their wheat across the border and sell it in Manitoba, where they get 10c more a bushel. The upshot of the kick may be that Dakota farmers will move into Manitoba, take up farms and raise wheat where they can get living price for it.

Letters patent of incorporation have been issued to Hugh Ryan, John Ryan, James T. Madden and others as the William Ryan Company of Toronto (Limited), with a capital stock of \$15,000. Also to Vassar E. Tanner of Mt. Forest, W. A. Fraser of Egremont, Donald K. McArthur of Hopeville, George Watson of Proton and John Jackson of Minto, as the Mount Forest Woollen Mills Company (Limited), with a capital stock of \$15,000. Also to Duncan H. McNab and others as the Chesley Chair Company (Limited), Chesley, with a capital stock of \$20,000.

According to a Calcutta despatch to the London Times, the official weather forecast says that the winter rains will be generally normal with, perhaps, a slight excess in Upper India and Rangoon. Over 30,000 people are on the relief work in Upper Burma, where the scarcity is widespread. Fortunately the paddy crop is now being reaped in the lower provinces. It is estimated that 1,880,000 tons of rice are available for export. The Viceroy has cabled to the effect that the last week has been rainless. Owing to the previous rains, however, the number of those requiring relief in the northwest provinces has been reduced from 25 to 30 per cent. Rains at Bombay have considerably contracted the area of distress.

Beerholm says: We hear from Hungary that the facilities at present enjoyed in the exportation of flour against wheat imported free of duty are likely to be discontinued at the end of 1897. For several months, however, millers have been cramped in this trade by the new decree which stipulated that an equal quantity of flour must be exported to the wheat imported, that is to say, for every 1,000 tons of wheat imported 1,000 tons of flour must be exported, thus depriving the miller of the extra profit which he obtained when 60 per cent flour was taken as the equivalent of wheat. In the ten months ended October 31st, Austria-Hungary imported under these regulations 420,000 quarters of wheat, and 284,000 quarters from Servia against 371,000 last year.

The Iowa State crop report values the farm products of that State this year at \$133,654,000. The Bureau estimates that the hog cholera has cost the State \$15,000,000 in actual and prospective losses. The average for the State in loss from cholera is 30 per cent, or nearly one-third of 6,000,000 hogs in the State.

The Corn Trade News says:--The weather in Germany has been seasonable and the crop prospects give rise to no complaints. The preliminary estimate of the yield of the 1896 potato crop of the Empire is 5,500,000 tons below the preliminary estimate of the 1895 crop, but is not greatly different from the revised final estimate of 1895. The proportion diseased, this season is 9.9 per cent, against 2.8 per cent last year.

There have been large arrivals of fresh frozen fish, for which the demand is only for small lots. Herrings are 5 to 10c per 100 lower, at \$1.20 for large, and at 40c to 50c for small. Tommycods have also declined 25c to 50c per barrel, with sales at \$1.25 to \$1.50 per barrel. Smelts are dearer at 5c to 6 1/2c per lb. Haddock are selling at 3 1/2 to 3 3/4c per lb cod at 3c, steak cod at 4c. Frozen B. C. and N. B. salmon are steady at 11c to 12c per lb; halibut at 8c, and Manitoba pickerel, whitefish and trout, 7c.

The twenty second annual report of the directors of the Dominion Commercial Travellers Association shows that the total income for the year was \$34,866. Of this amount \$4,642 had been paid for working expense, \$21,746 for benefits, leaving a surplus of \$149,596. The number of new members received during the year was 380, making a total membership of 2,712. Twenty-one members have been removed by death, and the sum of \$20,050 has been paid to their beneficiaries, and \$1,400 has been reserved from last year. It has been decided to hold the annual dinner in the Windsor Hotel on December 22nd.

A notice has been issued by the City Clerk directing attention to Sec. 23 of the by-law concerning markets, which provides that all persons selling or offering for sale on the public markets or in private stalls, grain, potatoes or any vegetables shall be held to give the following weights for bags: Oats, 68 lbs.; potatoes and turnips, 90 lbs.; peas, 120 lbs.; buckwheat, 96 lbs.; beans, 120 lbs., and corn, 112 lbs. All persons violating the above provisions will be prosecuted as the law directs. The weights in question are in all cases avoirdupois.

A summing up of the wheat situation presents interesting conclusions. Receipts of wheat at primary markets have been decreasing this week and receipts of spring wheat are moderate. The theoretical stocks back in farmers' hands are looked upon as reduced. Although supplies of winter wheat are believed to be light, primary receipts since July 1st have been about 11 per cent more than last year. The Government figures indicated very high conditions of winter wheat, confirmed by State receipts, although since December 1st there have been advices of frost damage and insect injury. Wheat is not a tropical plant nor are conditions which produce frost injury consonant with insect damage. The visible is decreasing rapidly. Exports on old purchases continue heavy, but fresh purchases are light. Stocks afloat to Europe are increasing, and Russian exports are heavy. Holiday dullness generally prevails both here and abroad. As to Argentine conditions reports are conflicting, the markets which buy from the Argentine showing apparently no apprehension of injury.

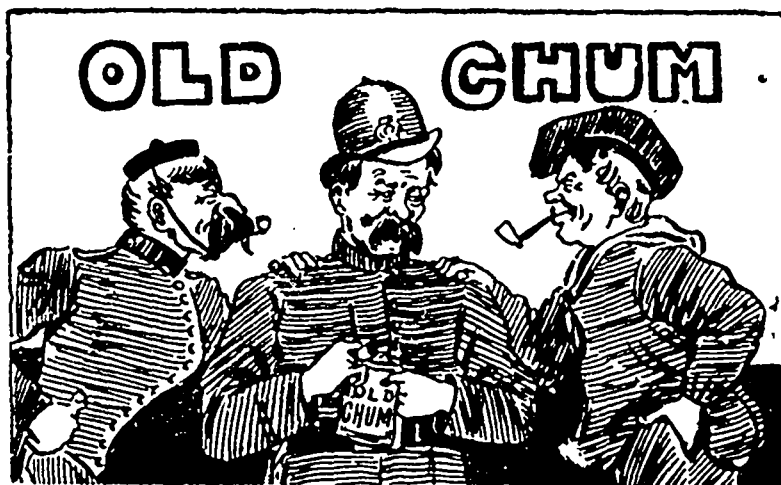
The Weekly N. W. Miller says that the Lake of the Woods Milling Company, of Keewatin and Portage la Prairie, Manitoba, has engaged the entire room on the Canadian Pacific Railway Line of steamers from Vancouver for flour to go to Australia during the five months ending with April. The above was confirmed at the Lake of the Woods Milling Company's office. Mr. Robt. Meighen, President of the Company further said that besides the direct line of steamers the Company has also engaged 500 tons on each of the Hong Kong steamers leaving Vancouver for the three months ending March. The flour is reshipped at Hong Kong for Sydney and Queensland ports.

According to mail reports from San Francisco there is a good local demand for prunes, and a fair number of orders for assorted cars were being received from Eastern points. The effort on the part of small holders to close out odd lots causes lower prices for this fruit than holders of round lots are willing to accept, according to the California Fruit Grower, which adds that the basis is nominally 3 1/2c for the four sizes in bags f.o.b. Several packers, it was reported, were using round tins and fancy 5 and 10-pound boxes this season. Shipments from the Santa Clara Valley for the season of November 21 amounted to 28,889,220 lbs.

A final dividend of one-half cent on the dollar has been declared on the estate of McLachlan Bros., and this winds up a firm whose failure was one of the most disastrous that ever took place in Canada. McLachlan Bros. were wholesale dry goods merchants and failed about seven years ago, bringing down with them the wholesale firm of Lindsay, Gilmour & Co. The combined liabilities of the two firms were in the neighborhood of one million dollars. The Bank of Toronto was a large creditor. The firm had been carrying a number of supply houses, and their assignment was the direct cause of the failure of from fifteen to twenty retail firms throughout Ontario. A third dividend of four cents on the dollar has been declared in the matter of the Montreal Paper Mills Company, Limited, in liquidation.

The Winnipeg Commercial, says: Prices are lower in Manitoba country markets, but prices are so irregular that it is difficult to give any regular quotations. The nominal price for No. 1 hard wheat to farmers, at 18c freight rate points to Fort William is 63c which is 3c lower than a week ago, but prices vary very widely, ranging all the way from 59c at western points to 66c at other points. The markets are governed by local conditions at different points. There is very little doing in country markets in Manitoba, but at some points from Moosomin to Moosejaw, in Assiniboia, there is considerable wheat coming in, and quite a lot of wheat is held yet at some of those western points, by farmers. Receipts of wheat at Fort William for the week ended December 5, were 171,442 bushels; shipments, 733,752 bushels; in store, 1,547,051 bushels. In the Winnipeg market this has been the dullest week of the season. There has been scarcely enough business doing on which to base quotations. Early in the week the idea was about 78c for No. 1 hard, Fort William, but No. 1 hard sold at 76c, basis of delivery at Fort William. The feeling is a little better, and we quote 76c to 77c for No. 1 hard. No. 2 hard 2 1/2c under No. 1. This is above a parity with May wheat at Duluth, adding 6c to 7c carrying charges to May.

# OLD CHUM



They won't smoke any other while they can get OLD CHUM even if they have to beg or borrow it, for there is no other tobacco which assures that cool, mild, sweet smoke. D. Ritchie & Co., Manufacturers, Montreal.

Cut Smoking Tobacco is sold by all the  
wholesale houses.

**D. RITCHIE & CO., - MONTREAL.**

*The American Tobacco Company of Canada, Limited,*  
**SUCCESSOR.**

## ◇ CHRISTMAS AND NEW YEAR'S TRADE. ◇

SPECIAL OFFERS OF

**Finest Malaga Raisins,**

**Figs, Shelled Almonds,**

**Shelled Walnuts.**

Above goods are of best quality and our prices are low.

We will give Special Quotations for our

**Celebrated "P. RICHARD'S BRANDY,"**

Gold Label, Silver Label, White Label,

The quality of this Brandy is unequalled for price. Write for prices and samples.

**LAPORTE, MARTIN & CIE.,**

**WHOLESALE GROCERS,**

**- MONTREAL.**

# The Canada Sugar Refining Company, Limited

MONTREAL.

*Manufacturers of Refined Sugars of the well-known Brand*

## Redpath

*Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.*

LUMP SUGAR, in 50 and 100 lb. boxes.

"CROWN" GRANULATED, Special Brand, the finest which can be made.

EXTRA GRANULATED, very Superior Quality.

"CREAM" SUGARS, (not dried.)

YELLOW SUGARS of all Grades and Standards.

SYRUPS of all Grades in Barrels and half Barrels.

SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

A Melbourne cable estimates that Australia will have to import 100,000 tons of wheat and flour, of which half, it is stated, has been brought forward.

Dried fish are slow of sale at unchanged prices. Cod \$4 per cwt.; pollock, \$1.90 to \$2 per 100 lbs.; skinless cod, \$1.50 to \$5.25 per 100 lbs.; boneless cod, 5½c per lb., and fish 3c per lb.

The supply of oysters is ample, for which the demand is only fair at about steady prices. Malpeques \$5 to \$5.50 per barrel, Buctouche, \$4.50 to \$5; Miramichi, \$3 to \$3.50, and ordinary, \$2.50 per barrel.

The "New Denver Ledge" says that the Crow's Nest Pass Railway has been finished on paper. If the Government will see that some ties and rails are laid on it the people of Kootenay will bless them.

Beerbohm gives a list of four steamers from San Francisco to Calcutta direct, one from Tacoma, one from San Francisco for Bombay, these vessels carrying 851,608 bushels of wheat, and a seventh vessel from Tacoma to Calcutta with the quantity on board not specified.

The Minneapolis Market Record says that more than 65,000,000 bushels of wheat have arrived at Minneapolis, Duluth and Superior since August 1st, showing that, with other stock and farmers' sales, about 81,000,000 bushels of wheat have been disposed of this season.

Canadian bacon is rapidly gaining the same distinction in the English market as that enjoyed by Canadian cheese. The imports of our bacon into Great Britain during the past ten months amounted to 389,232 cwt., against 219,503 cwt. for the corresponding period last year. This is an increase of 159,729 cwt., or 73 per cent. truly a wonderful showing. American bacon sells at from 5s. to 7s per cwt. less than the Canadian article.

The Melbourne Leader estimates the wheat crop in Victoria at 6,750,000 bushels, which is 500,000 bushels below requirements.

Mr. Andrew Joyce, City Passenger Agent of the Grand Trunk Railway, has been appointed agent for the Hamburg-American Steamship Company and the Quebec Steamship Company.

In whale oil the limited supply of crude in the primary market has forced the quotations for future receipts. Dealers in bleached have also advanced their quotations to 44 cents for natural winter, and 48 cents for extra bleached winter.

A meeting of the creditors of O. Giguac, sash and door manufacturer, was held at Quebec, which refused the insolvent's offer of 25 cents in the dollar, as his statement shows an apparent surplus of \$6,000. He has assigned to George Darveau. The assets are \$49,000 and the liabilities \$43,000.

Mr. J. Smith, of Boston, Travelling Passenger Agent of the Union Pacific Railway arrived in the city from Boston, for the purpose of making rates to Rosland, B.C., via Union Pacific Road and Spokane Falls. Mr. Smith stated that he had received many enquiries concerning the country, and he was of opinion that there was going to be a great boom there.

A letter has been received by the Bureau of Mines from Col. W. T. Engledue, of Byfleet, Surrey, England, in which it is stated that he has just completed arrangements for the formation of company to work the Triumph mine, in the Rat Portage district. Col. Engledue expects that development work upon the property will be started about February 1st next. This is the property in which Mr. C. S. Morris and other Toronto gentlemen were interested.

Mr. Thomas Edward Anderson has been appointed to the vacant office of Collector of Customs at Napanee. He takes the place of Mr. Elliott, who was dismissed by the Customs authorities.

The Department of the Interior has prepared an official return for the immigration season of 1896. It shows that 1,400 homestead entries were made, representing 4,174 persons, against 1,950 entries in 1895, representing 5,689 persons. In 1896 40 entries were made by returned Canadians from the United States, against 88 in 1895.

Professor Prince, Dominion Fisheries Inspector, will leave for the Maritime Provinces to continue the meetings with fishermen and lobster packers which were commenced by the Hon. L. H. Davies, but which he was compelled to discontinue on account of his departure for British Columbia. Mr. Davies held his meetings in Prince Edward Island. Professor Prince's meetings will commence at Moncton, N.B., and will be continued at Halifax, Yarmouth and two or three other places.

Speaking on the subject of the tariff President elect McKinley recently said:—

"No man can outdo me in opposition to monopolies; but the manufactures of this country should not be thus characterized. They have no princely fortunes; in general they have no independent means. Their all is in the brick and mortar of their establishments, in the machinery, in the organization, in their trade. And how many of them to-day would be willing to sell out for first cost, and below first cost, if they could do it? He who would break down the manufactures of this country strikes a fatal blow to labor. It is labor we would protect.



El Padre NEEDLES, - 10c.  
 VARSITY, - - - 5c.

THE TWO STANDARD  
 BRANDS OF CIGARS.

S. DAVIS & SONS,  
 MONTREAL

PRIZE MEDALS IN COMPETITION  
 WITH THE WORLD.

**BEDDING!!!**  
 Get - Your - BEDDING - and - BEDSTEADS

From a First-Class House.

ESTABLISHED 30 YEARS. \* \* \* ROCK BOTTOM PRICES.

OLD BED FEATHERS and MATTRESSES FUR-  
 THERED and RE-MADE at the Shortest Notice.

**J. E. TOWNSEND,**

1 LITTLE ST. ANTOINE ST., Corner of St. James St. only.  
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The **EDWARD CAVANAGH CO.**

Manufacturers and Importers of

**OILS, PAINTS, COAL,**  
**Hardware, Etc.**  
 (Shelf and Heavy).

2547 to 2553 Notre Dame St., Cor. Seigneurs St.

**MONTREAL.**

Merchants' Tel. No. 550.

Bell Telephone 8025.

Work from Bonne Bay conveys the intelligence that herring are plentiful in that locality. The schooner Edward Trevoys has got a full load of herring, and is now on the way home.

In sperm oil sales of crude are reported from New Bedford at 42½ cents for purposes of manufacture. Two thousand and three hundred barrels are reported to have changed hands, in addition to those already chronicled. The stock is now reduced to 10,411 barrels. Bleached oil is quiet and unchanged, prices firm.

The British West India sugar planters claim that the industry has been about completely ruined by the bounty system of continental countries, which allows beet sugar to be put down in Great Britain at a price which defies the competition of British growers. They favor the placing of countervailing duties on continental sugar or the calling of an international conference to arrange for abolishing the bounties on beet sugar.

The bill which passed the House of Representatives last session, and for which a substitute was reported by the Senate Committee, to amend the immigration laws of the United States has occupied the attention of the Senate. The substitute was amended in some particulars, the most notable amendment being one providing that the act shall not apply to Cuban refugees during the existing troubles in Cuba: and then it was passed by a vote of 52 to 10 and a conference asked with the House. The bill as passed excludes, in addition to those classes excluded under existing laws, all persons over sixteen years of age who cannot read and write the language of their native country, or some other language, but it does not exclude the wife, child, parent and grandparents on account of their inability to read and write.

The area of rye has been reduced 9 per cent in Illinois, and the area of winter wheat reduced 8 per cent. The total area seeded this year of wheat is 1,749,000 acres.

It is probable that a St. John's mercantile firm will fit up a schooner with freezing apparatus to convey cargoes of squid to Scotland next summer. The large prices offered for this bait fish on the other side of the water is the inducement.

London papers are printing estimates of the amount of California wheat on hand for export. The estimates vary from 6,400,000 to 8,000,000 bushels. The statement of the Secretary of the San Francisco Call Board, makes the total supply of wheat in California 12,492,000 bushels against 18,230,000 last year.

Herring have struck at Barren Island (West). They are of a very large run, and the quality correspondingly good. Four barrels per haul are being taken by the fishermen in their nets. No American or Canadian vessels are in the neighborhood, but are anxiously looked for by the people who appreciate the gold that circulates during their stay in port.

The Market Record, in reviewing the wheat situation, says of the possibility of light supplies at the end of the season: The most careful observation of the leading statisticians of the Continent are at their wits' end to point the way out of such prospective conditions, without further appreciations of values. In all late years the end has left us with a greater surplus than had been expected, and a similar condition has to be trusted to this season to give the world its accustomed meal this season through. It follows that, although we have secured important increase in values, a still further advance is not unreasonable to expect, despite fine prospects for a new crop or the low prices of corn or rye.

The Edmonton Bulletin says that thirty-seven applications for fishery licenses in Pigeon Lake have been received by W. D. Matheson, fishery officer, which he has been obliged to refuse, owing to receipt of orders to permit no one other than Indians to fish in that lake during 1897. These orders are the cause of much complaint on the part of the settlers who established themselves on the lake with the intention of prosecuting the fishing industry.

At the recent bicycle show in England there was exhibited an attachment which enables a wheel to stand by itself. It consists of two small rubber wheels, one at each side, fixed to spindles joined to the front of the frame just behind the leading wheel. It can be worked like a brake, and when operated spreads these little wheels out, one at each side, making a four-wheeled machine, and the rider can go as slow as he likes while they are down.

The trolley has made another and notable conquest. It has usurped the place of steam on the branch lines of the big railway systems. For a couple of years the Nantasket branch line of the New York and New Haven Railway has been operated by the trolley system, the steam locomotive having been abandoned entirely on that branch. So successful has been the new motive system that its extension to the other branch lines of the railway has been decided upon. A large power house is being erected at a central point and the locomotive will be replaced by the trolley on four different lines. Its success in Connecticut has influenced other railways to adopt the system. Within three months the suburban service of the Cincinnati, Hamilton and Dayton Railway, leading out of Cincinnati, will be operated by electric power. In Canada the C.P.R. branch between Aylmer and Ottawa is operated by electric locomotives.

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**Canadian Trade Review**

MONTREAL, FRIDAY, DEC. 25, 1896.

TO OUR READERS.

To all our readers we extend the hearty good wishes of the season. A Merry Christmas and a Happy New Year may seem to be an old saying; but it means much. It means that at this one season of the year we rise a little above the level of hard common-sense. It means that we permit a little of heart-felt sentiment to permeate the cold atmosphere of business, just once in the year. It means that we are not all merely money-making machines, but that we have still those capabilities of cherishing those we love, which modern science and fin-de-siecle ideas take so much pains to eradicate. It is still merry Christmas with most of us—no matter how bleak the out-look may be. And that it is so, is a proof that hum an nature is stronger than cynicism, and that it is love and not money which dominates the world.

## THE ENGLISH IN EGYPT.

For once, French diplomacy seems to have over-reached itself, and the race which produced a Talleyrand and a Cambaceres appears to have been defeated by the simple honesty and straightforwardness of the British policy in Egypt, for the decision of the Court of Appeals at Alexandria that the cost of the British expedition against the Dervishes in the Soudan cannot be taken from the Egyptian sinking fund promises to make the English hold on Egypt stronger than it was before. The advance of the Anglo-Egyptian column up the Nile was undertaken for the purpose of reasserting the authority of the Khedive's government over at least a portion of the Soudan. As the benefits resulting from breaking the power of the Mahdi's wild hordes and establishing a safer and more scientific frontier would chiefly belong to Egypt, Great Britain not unnaturally insisted that the cost of the campaign should be defrayed from the reserve funds which have been accumulated under Lord Cromer's progressive and enlightened administration of Egyptian affairs. The sum of \$2,500,000 was accordingly appropriated as a first instalment in pursuance of this policy. The anti-British Court of Appeals, composed of two French, one English, one Egyptian and one Austrian member, has declared this expenditure illegal and ordered its restitution. England has instantly paid it back, in obedience to the Court's decision. The amount is a mere bagatelle in the finances of the British Empire, but its payment will constitute another reason for prolonging the British occupation of Egypt.

French influence undoubtedly inspired the decision of the Alexandria Court. If Egypt had defrayed the expenses of the Nile expedition, her claims to its consequent benefits would have been clear. With the Khedive's flag once more floating over Khartoum and the better part of the Equatorial Provinces brought again under Egyptian rule, France might have asserted, with some show of plausibility, that England's work of reconstruction in the land of the Pharaohs had been accomplished, and that she ought to withdraw. But the French saw only the opportunity to manifest their hostility to Great Britain by inflicting a rebuff upon her before the Court of Appeals. Their action has made the prospect of British evacuation more indefinite than ever. The British Government has announced its determination to

prosecute the war against the Khalifa until Gordon's tragic death is avenged by the recapture of Khartoum and the Eastern Soudan is effectually redeemed for civilization. Since she must pay the cost out of her own pocket, why should she not reap the harvest? Egypt alone could never have reconquered the Soudan—could never even have resisted successfully a determined invasion of the warriors of whose fierce fanaticism the fellaheen stand in dread. England has taken this bankrupt, chaotic, barbarous country and set it upon its feet. She has given the Egyptians a decent government, an impartial administration of justice, an admirable irrigating system and a greatly lowered tax rate. She has instilled a tincture of manhood into the degraded Egyptian peasantry and has astonished the world by organizing a fellaheen army that will actually fight when it meets an enemy instead of throwing down its arms and running like a flock of sheep. Using this military force in conjunction with her own sturdy troops, she has proposed to win back most of the Soudan and hand it over to her protege, the Egyptian Government. Now that France declares that the burden of this war must fall upon the British taxpayer, Lord Salisbury cannot be justly blamed if he insists on holding every reconquered rod of ground as British, rather than as Egyptian territory.

England already possesses a magnificent domain in Africa. If she should eventually add to that domain, not merely the Soudan, but Egypt itself, the cause of civilization, of justice and of humanity would be the gainer in an immeasurable degree.

#### OPTION TRADING.

Once more the question of option trading in wheat is exciting the attention of the professional friends of the former. They argue why should the price of wheat vary from a fraction to two or even more cents in a day in Ch' ago? But they forget to remark that the price to the farmer is not in the least affected thereby. The price paid by the Ogilvies' and the Lake-of-the-Woods Milling Co. to the farmer of the North West is not disturbed by the vagaries of the Chicago wheat pit. If they want the wheat they will pay the price for it, regard-

less of what the figures for options may be. It is simply a case of the law of supply and demand. Often the local price at country points is far above the parity of export values, he cause the miller absolutely needs the wheat, and, therefore, must have it.

No doubt option trading is very largely a form of gambling, and therefore all that can be said against gambling can be said against option trading. But then it is very difficult to draw the line where legitimate speculation ends and gambling begins. Nor is it absolutely apparent where the injury to the general public comes in. A man who purchases stock on margin is not necessarily a gambler. He may have solid commercial reasons on which to predict a rise or a fall in the particular stock he deals in, and he is, therefore, only assuming an ordinary business risk. It is precisely the same with wheat, sugar, coffee, wool or any other product. What is permissible in stocks is just as permissible in other produce. Of course the system of manipulation is sometimes injurious to the interests of outsiders. "Milking the street"—which in ordinary parlance means the artificial elevation of a stock by a carefully arranged system of sales, and its subsequent depression by the distribution of unfavorable news in order that the manipulators may sell out at the top figure, and buy in again at the lowest—is too familiar a practice not to have made many victims. But those whom it injures are rarely genuine investors. They are usually men who take a "flyer" on the Street; which means simply that they expect to get something for nothing by taking dexterous advantage of a turn in the market. The man who buys the stock for the sake of the dividend it pays is very rarely injured in any way. The ephemeral fluctuations in its price do not disturb him, simply because he knows its intrinsic value, and is quite content to hold on to it. Only in case of a panic can he be induced to part with it (unless in the case of absolute necessity), and then it usually passes into the hands of another investor of his own stamp. But rarely does it go into the possession of a professional room trader. Hence, what may be termed stock-gambling has really only a transitory effect on absolute values, and it is the same with all other commodities. They may be temporarily affected by manipulation. But their true value is fixed by the law of supply and demand; and against its influence option trading is powerless for evil.

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#### BRITISH BANKING.

The latest compilation of the statistics of the commercial banks of Great Britain, made by the London Economist, shows gross deposits estimated at £790,000,000 (\$3,900,000,000.) This is nearly twenty-five per cent greater than the deposits in National, State and private banks in the United States, in spite of their larger proportion. Savings deposits are excluded in both cases. Their inclusion would bring the two countries more nearly together in amount, with the balance still in favor of Great Britain per head of population. The capital of the joint-stock banks of Great Britain stood in October last at £76,241,000, of which £59,704,000 was held in England and Wales, £9,302,000 in Scotland, £7,109,000 in Ireland, and £125,000 in the Islands. The market value of this capital, however, is on the average three times its face value and amounts to £223,515,000. The average premium now stands at 2.10 per cent, against 1.97 per cent in 1895. The increase in deposits in the British banks, including the Bank of England, is one of the phenomenal developments of the past ten years. The Bank of England deposits stood at about £31,000,000 in July, 1886, and about £65,000,000 in July, 1896. Deposits and current accounts in the other banks of the United Kingdom, including an estimate for those not reporting, were £550,000,000 in 1886 and £730,000,000 in 1896. This represents an increase of about thirty per cent in ten years, which is a remarkable figure in view of the comparatively slow increase of the British population. The deposits in joint-stock banks alone are calculated at £707,000,000, which includes £94,500,000 in Scotch banks and £45,500,-



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000 in Irish banks. The Scotch deposits have increased £2,500,000 in two years and the Irish deposits £1,000,000 in the same time. The discounts and advances of the English joint-stock banks increased from £302,126,000 on June 30, 1895, to £321,587,000 on June 30, 1896.

Another interesting feature of the recent reports is the large business done by colonial joint-stock banks with London offices and foreign joint-stock banks with London offices. It is through these institutions that London dominates the banking business of the world. They include such banks as the African Banking Corporation, the Australian banks, the Anglo-Egyptian Bank, the British Bank of South America, the Hong Kong and Shanghai Banking Corporation, the Imperial Bank of Persia, and the Imperial Ottoman Bank. The paid-up capital of the colonial banks at the date of the latest reports was £31,734,072 and of the foreign banks £21,569,349. The deposits and current accounts of the colonial banks were £172,726,643 and their advances and loans £162,999,280. The corresponding figures for the foreign banks were £86,625,335 and £104,968,917.

## THE WORLD'S DEBTS INCREASING.

Whether it be a good or bad thing for the nations, there is no room to doubt that the debts of the world are growing steadily. In 1875 it was computed that they stood at £1,750,000,000, as compared with a round £4,200,000,000 two years earlier. On the basis of figures, many of which have been obtained at first hand, and are likely on that account to be more accurate than some of the wild guesses to which certain irresponsible statisticians have treated us, it is estimated that the indebtedness of the world to-day stands at £5,800,000,000. As probably every one knows, France has the doubtful distinction of being the country which has the largest debt. The latest figures put the total at something like £1,200,000,000, which is nearly double the debt—£660,000,

000—of Great Britain, which ranks as second on the list. Russia follows with a total of £575,000,000, and Italy comes fourth with £506,000,000—that is, if we count as separate items the joint debt of Austria-Hungary and the individual debts of the two portions of the nation. Their joint debt stood, in 1895, at £275,990,000; while the debt of Austria alone was £122,678,600, and that of Hungary alone £207,729,000, or £606,397,600 in all. The United States debt amounts to £339,000,000, and that of Spain—exclusive of the more recent loans in prosecution of the war in Cuba—at £279,000,000. In the following statement we give a comparison for 1875 and 1895 of the indebtedness of the nations which now owe, or did then owe, \$100,000,000 or over:

Country.	1875 (Estimated)	1895 (Estimated)
France.....	£1,000,000	£1,200,000,000
Great Brit.....	750,000,000	600,000,000
Russia.....	310,000,000	575,000,000
Italy.....	291,000,000	506,000,000
United States.....	44,000,000	339,000,000
Spain.....	57,000,000	279,000,000
Austria-Hungary.....	250,000,000	606,397,600
Germany.....	100,000,000	31,000,000
Australasia.....	40,000,000	200,000,000
Turkey.....	130,000,000	100,000,000
Portugal.....	60,000,000	130,000,000
India.....	100,000,000	127,000,000
Brazil.....	91,000,000	110,000,000
Egypt.....	75,000,000	100,000,000
Total.....	£4,200,000,000	£5,800,000,000

In spite of the substantial reduction of the English, American, Spanish and German debts, there is a net increase for the fourteen nations in the twenty years of £3,800,000,000. It may be added that in 1885 these same twelve nations owed £4,150,000,000, made up thus: France, £998,000,000; Great Britain, £740,000,000; Italy, £455,000,000; Russia, £381,000,000; United States, £379,000,000; Spain, £270,000,000; India, £127,000,000; Turkey, £127,000,000; Australasia, £98,000,000, and Portugal, £83,000,000. In the years 1875-85 there was on this showing a net reduction of about £19,000,000 on the indebtedness of the nations enumerated; but the whole world's obligations in 1895 represented an increase on 1875, calculations giving a total for the former of nearly £4,200,000,000. Among the minor debtors, Belgium has increased its obligations from £71,000,000, in

1875, to £91,000,000 in 1895, and in the same time the debt of the Netherlands has gone up from £80,000,000 to £92,500,000, and that of Canada from £30,000,000 to £3,309,000. The Greek debt stands at £32,933,000, and that of Mexico at £32,720,000 (as against £63,500,000 in 1875); while among the new borrowers must be reckoned Japan, which now owes £47,300,000, and the Argentine Republic, which owes about £74,000,000. For the small borrowers—Bulgaria, Denmark, Norway, Sweden, Chile, Peru, Servia, etc.—is allowed £150,000,000, which is probably only two-thirds of the actual obligations of these nations.

The sum paid annually as interest on the world's debts approximates to £230,000,000. Twenty years ago the total was about £200,000,000, and the increase of only £30,000,000 with a capital addition of more than £1,000,000,000 is explained by the fact that money now is cheaper, provided credits are good, than it was in 1875, when on some of its loans England was paying 3½ per cent, India 4 per cent, Holland 4½ per cent, Canada 4½ per cent, France, Russia and Brazil 5 per cent, Italy and Portugal 6 per cent, Hungary 7½ per cent, Egypt 8 per cent, Turkey and Peru 10 per cent, Spain 15 per cent, and Mexico 18 per cent. France, of course, pays out the largest sum of money every year in the way of interest, the total running to about £37,000,000, or 18s. 8d. per head of the population. Great Britain's disbursement is £24,500,000, or 12s. 9d. per head. Russia pays out £24,726,000, or 11s. 11d. per head. Austria-Hungary, on the joint and special debts, pays out £37,190,000 a year, and the average per capita expenditure on the joint debt is 1s. 10d. on the special Hungarian debt is 1s. The annual charge in Italy amounts to £23,450,000, which works out at the rate of 15s. 1d. per head. Spain pays nearly £11,300,000 interest annually, or 13s. 1d. per head. Though the capital itself is a large item, the charge per annum in the United States is no more than 1s. 9d. per head. In Uruguay, on the other hand, it runs to as much as £1 2s. 6d. per head. Burdett says that in Peru this per capita charge runs to £1 3s., but there must be something wrong with Burdett's figures. In Portugal the amount is 15s. 10d. per head, and in Egypt 11s. 10d. per head. In Germany it is no more than 1s. 4d.

The aggregate debt of all the English possessions in all parts of the globe is £1,037,166,600. After the mother country India has the heaviest

debt; the total being £127,600,000. Then comes New South Wales with £58,225,000, Canada with £51,288,000 (net), Victoria with £47,937,300, New Zealand with £39,635,000, Queensland with £30,639,500, Cape Colony with £27,675,178, and South Australia with £23,100,900. St. Helena brings up the rear with a modest £5,408.

### THE LAW OF TRUSTS.

The courts of the United States are now delivering some very significant decisions in respect to the law of trusts and corporations. At every stage of the suit brought in the name of the People against the North River Sugar Refining Company the distinction between individual and corporate rights and privileges was clearly recognized. In deciding the case at the Special Term Judge Barrett pointed out that the Sugar Trust, to which the defendant corporation had virtually assigned its charter, was not a case of a few individuals in a limited locality united for mutual protection against ruinous competition. It was a case of capitalists combining their wealth in corporations and utilizing the franchises granted to them to oppress the people. "First, they utilize the corporate franchises to guard themselves against the dangers incident to personal association. And, second, they centralize these franchises in a single, gigantic and irresponsible power, furnished with every delegated facility for regulating and controlling at will, not only in the State but throughout the entire country, the production and price of a particular and necessary article of commerce."

Still more decisive on this point was the language of Judge Finch in delivering the opinion of the Court of Appeals: "It is not a sufficient answer to say that similar results may be lawfully accomplished, that an individual having the necessary wealth might have bought all these refineries, manned them with his own chosen agents, and managed them as a group at his sovereign will; for it is one thing for the State to respect the rights of ownership and protect them out of regard to the business freedom of the citizen, and quite another thing to add to that possibility a further extension of these consequences by creating artificial persons to aid in procuring such aggregations. The individuals are few who hold in possession such enormous wealth, and fewer still who perit it all in a manufacturing enterprise; but if corporations can combine and mass

their forces in a solid trust, or partnership, with little added risk to the capital already embarked, without limit to the magnitude of the aggregation, a tempting and easy road is opened to enormous combinations, vastly exceeding in number and in strength, and in their power over industry, any possibilities of individual ownership; and the State, by the creation of the artificial persons constituting the elements of the combination, and failing to limit and restrain their powers, becomes of itself the responsible creator, the voluntary cause of an aggregation of capital which it simply endures in the individual as the product of his free agency. What it may bear is one thing; what it should cause is quite another."

In the same sense was the opinion of the Court of Appeals in the case of Leslie against Lorillard, in which it was pointed out that while corporations are great agents for the promotion of the public convenience and for the development of public wealth, they nevertheless become, if permitted unrestrainedly to control and monopolize the avenues to the industry in which they are engaged, a public menace, "against which public policy and statutes design protection." It has been elsewhere held that there is a certain freedom which must be allowed to everyone in the management of his own affairs. When competition is left free individual error or folly will generally find a correction in the conduct of others. But in a combination among corporations there resides a power which no individual action can confer. It was accordingly declared to be the law of a sister State that since men can often do by the combination of many what severally no one could accomplish, it is also possible to indict a corporation for doing that which, when done by one, would be innocent. There is a potency in numbers, when combined, which the law does not overlook where injury is the consequence.

### ONE MORE SOURCE OF WEALTH.

British Columbia has no need to depend upon her mineral resources or on her magnificent lumber for her prosperity, for the province has the richest fisheries in the world. At least, so the local Board of Trade claims, and not without some reason, for, although only \$2,000,000 are invested in them, the exports of fishery produce during the last fiscal year, for which the figures are available, namely, that ending June 30, 1895, amounted to upwards of \$325,000,000.

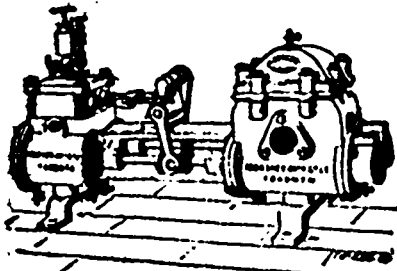
The wonderful salmon fisheries are, of course, accountable for such a state of things. During the year under review there were 47 salmon canneries in operation—on the Fraser River, Rivers Inlet, Skeena River, Naas River, West Coast, V.I.; Lowe Inlet, Namu Harbor and Alert Bay. Six companies canned upward of 2,300,000 cases. The total pack in 1895 on the rivers mentioned was 566,395 cases. This year's pack is, approximately, 554,267, which, although a falling off of 12,123 as compared with the previous year, and of 35,962 as compared with the prolific 1893, is better than any other year of the past twenty one. No doubt the strike accounts for the falling off; for the Fraser River cannings show a decrease of 85,433. On the other hand, the Skeena River shows an increase of 31,385 cases, and the others, lumping them altogether, an increase of 41,920 cases. It must be said, however, that the approximate returns for this year in the latter instance include Gardner's Inlet, which finds no place in the figures of 1895. The Board of Trade do not seem discouraged about the Fraser River, for they say, "In consequence of favorable natural conditions the success of the hatcheries and regulations for the preservation of the young salmon and protection of the spawning grounds, there are no signs of a decrease of merchantable fish." The 1895 pack was all disposed of, we learn, at fairly remunerative prices, the value of it being set down at \$2,831,875. The government appreciate the value of hatcheries, for one is to be established on the Skeena River this year, and others are talked of in connection with the Fraser and Naas rivers and Rivers Inlet. In order to facilitate operations the government are allowing cotton lines three-eighth inches and under, which are used in the manufacture of fishing nets, to be admitted duty free.

### HON. GEO. A. COX.

The banquet tendered to the Hon. Geo. A. Cox by the town of Peterborough was, naturally, a great success. Hon. Mr. Cox is so identified with the progress of Peterborough, that it could not be otherwise. But his speech in reply to the toast of his health and prosperity dealt with wider interests than those of the absolute vicinity, and hence it is well worth reproduction. He said: "The fact, Mr. Chairman, that this is my own, my native land, makes me more keenly appreciate the privilege of assisting to shape the policy, extend the commerce and develop the resources of this noble land of ours, in the progress of which we are all so deeply interested. Whatever may be the views of some



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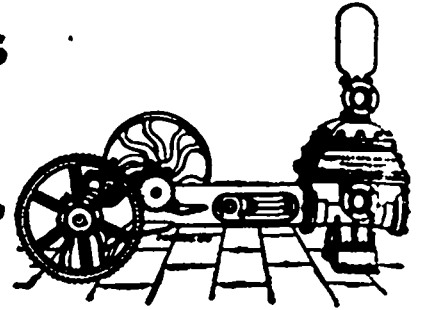
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people as to the composition or the necessity of the Senate, certain it is that the vast and undeveloped resources of this country require and demand the best attention of the best minds of both political parties in every branch of our Legislature, and of every loyal citizen in our land. Our western province abounds in mineral wealth and valuable coal fields. In order to assist and encourage their development and to retain in our own country the advantages that will result from such development a prompt and judicious railway policy is necessary. Our prairie provinces have millions of acres of unoccupied fertile lands that call for a well considered and energetic immigration policy. The already rapidly increasing products of these provinces, augmented by the rich and varied products of our own and other provinces, in forcing their way to the seaboard will, I am confident, in the near future, demand the double tracking of railways, the completion and deepening of the Trent Valley and other canals, and the enlargement and cheapening of every avenue that gives us access to the markets of the world. I have always taken an interest and a pride in the development of Peterborough, its business interests and its manufacturing industries, and the fact that there are at least 1,500 people employed in these manufactories, representing 7,500 of a population, one-half the total of the town, is sufficient evidence that that interest was amply justified. Farms in this vicinity are, as a result, increased in value, and what is true of the town and county of Peterborough may be true of every town and county in the Dominion. It appears to me that the large and important agricultural, manufacturing and commercial interests of this Dominion are so closely identified, the one with the other, that it ought to be possible to strengthen, to stimulate and encourage each one of them without embarrassment to any one of them. These, and other questions of great importance, are now engaging, and will continue to engage, the best attention of the best men in the country. I am glad we have what I regard as a wise and patriotic Government. I am glad we have an able and vigilant Opposition; I am glad we have a loyal, industrious and contented people; I am glad we have an open Bible and religious freedom; a free and untrammelled press; a healthy and invigorating climate; I am glad we have a country with un-

limited possibilities and unlimited wealth in her fisheries, in her forests, in her minerals and in her fertile fields. I am glad that over all these advantages floats the grand old flag that has braved for a thousand years the battle and the breeze. Surely we have in these all the elements from which to build a great and prosperous nation, and if as a humble member of one branch of the Parliament of Canada, I may, in association with such men as Sir Mackenzie B. Bell, Sir Oliver Mowat, and other honored members of that House, assist even to the smallest extent in the extension of the commerce and the development of the resources of this country, it will indeed be to me a source of pride and satisfaction. Before taking my seat I desire again to thank you Mr. Chairman and gentlemen for the honor you have done me to-night." Mr. Cox sat down amid another ovation, the gathering rising to their feet and cheering lustily.

### DISTRESS IN LABRADOR.

Five hundred fishermen, scattered for hundreds of miles along the south and east coasts of Labrador, are in distress, and without the aid which Newfoundland is sending them, many would perish of want during the coming winter. They live from hand to mouth under the best of conditions, and when their one adequate resource fails, starvation stares them in the face. There is nothing on the bleak coast of Labrador to make life endurable to any civilized man. It is only the submarine banks lying off the shores that give value to this land; for these banks are covered with countless animalcules, and small bait fish swarm in from the sea to feed on them; and these fish, in turn, attract the cod, which, in good seasons, cover the banks and crowd into the inlets in enormous numbers.

But it happens, now and then, that the cod keeps far away on other feeding grounds, and the Labrador season is a partial failure. This has been one of the bad fishing years. The hundreds of Newfoundland schooners came home with light loads; and when the great throng of fishermen set sail with heavy hearts, they left behind the laywers, as they are called, in far worse plight; for the rigorous winter was before them and their larders were nearly empty.

These people engage in the fisheries

enough to own the boats and tackle they employ. In the best years their reward is a pittance. When the catch is small, a winter of hunger and need is at their doors. They live in a state of bondage, for not a dozen among them are out of debt. God is their coin. All their supplies are obtained on credit to be paid for by their catch of cod. But credit has a limit. Owing the traders for the supplies of the past season, with no cod in prospect for nine months at least, the advances made to them are stopped entirely, or are too small to satisfy the cravings of their children for food.

### DRIED FRUITS.

For several weeks past trade in dried fruits has been rather disappointing to commission men and importers. They had looked for a decided improvement in trade with the approach of the holiday season, but while the retailers have been according to report, putting out a larger quantity of stock than during the past two years at the corresponding time, and have made frequent calls on the aggregate large demands upon the stocks held by jobbers, the latter for some time past have kept out of the market or have come in only when it was necessary to keep their lines intact, and have then bought only what was absolutely necessary for this purpose.

Notwithstanding the strong reports from producing centres, based on short crops and the prospect of higher prices later on, buyers seem to be inclined to take their chances, and are not disposed to place an order until the stock is actually needed. It does not appear, however, that there is a large supply of any description of dried fruits, and in most cases it is understood that the stock in first hands is below the average for this time of the year. Still it is stated that the jobbers and retailers appear to be more interested in getting rid of what they now have than in making provision for possible future requirements of consumption.

As it stands at the present time the jobbers, as well as the larger distributors, have good stocks purchased earlier in the season. These, however, it is said, are going out freely through sales to consumers, the demand from the latter being much better than for several years past,



owing partly to the low prices quoted, but more particularly to the increased purchasing capacity of the masses resulting from the revival of business in industrial lines, which has given employment to thousands of those formerly included in the ranks of non-earners.

In the absence of special incentive to speculation it appears to be probable that the movement will continue on the present basis for some time to come. In the meantime there are some holders of goods who, impatient with the slow progress of business, are inclined to make things move more rapidly by offering to make concessions. They are not disposed to sell large blocks, as it is doubtful if they could be replaced at present figures, but it is reported that they are ready to sell small quantities at a concession in the hope of stimulating trade. On the other hand it is stated the market is in such a sensitive condition that should buyers begin to show more interest prices would immediately harden, as present supplies of most kinds of goods are comparatively small, old stocks being almost if not entirely used up, while the latest crop was in most cases considerably smaller than for several years past.

THE CHEMICAL TRADE.

Business in chemicals has latterly become somewhat quieter; the demand for early delivery is just moderate, and the majority of contracts for next year have now been placed. An influx of orders was expected from the United States with the settlement of the Presidential election, but so far there is no noticeable effect upon the chemical trade. In the alkali department there is nothing of special interest to report: Ammonia alkali is unchanged in value, but is not moving satisfactorily; caustic soda is selling rather more freely and prices are slightly firmer. Bleaching powder is steady and has a fair inquiry. Chlorates of potash and soda are moving fairly well, the present low prices being tempting. The exports of alkali and bleaching powder during the ten months show a considerable falling away from those during the corresponding period of 1895, the respective decreases being in weight 56,788 tons and 9,988 tons, and in value £256,295 and £84,850. In tar products a fair amount of business is being done. Solvent naphtha is very firm and good sales are being made at the advanced figures. Benzoles, however, are weaker and transactions are only for early delivery. Crude carbolic is very firm. Considerable quantities have been sold forward, and makers are now holding for higher figures; makers of crystal carbolic are busy and are well provided with orders for some months ahead. Cresote maintains its value and has indeed a rather firmer tone. Pitch is very quiet, and sellers are now showing more disposition to meet buyers' ideas of price. Sulphate of ammonia has advanced strongly and then recently given away a

little, and is at present steady at about 15s to 20s per ton higher than a month ago. Acetates of lime are firmer, some good sales having recently been made. Rates of freight from America continue very high and with decreasing stocks prices may improve further. Acetates of lead and other lead salts are firm in sympathy with the advance in the metal. Sulphate of copper has improved further. Green copperas is less active and prices somewhat easier. Yellow prussiate of potash and soda are again lower and production is being decreased. Arsenic has advanced, supplies being found to be short and higher prices are expected. Carbonate and caustic potash offering at rather lower figures have induced buyers to come forward, and are firmer.

THE MANCHESTER SHIP CANAL.

At the annual meeting of the Manchester Cotton Association President C. W. Mearns, in his report, said: "It is just two years since a meeting was held to consider the desirability of establishing a cotton market in Manchester. During last cotton season 189,000 bales were imported direct to Manchester. The prospects this season are considerably brighter than last. By December 31, 1895, only 44,000 bales of American and Egyptian cotton had been received at the port of Manchester that season, whereas this season the number already arrived, or due to arrive before the end of December next, amounts to 126,000 bales, an increase of 84,000 bales. The importation of American cotton during the season 1896-7 promises to show a very large increase over the figures of last season, when twenty steamers arrived at Manchester from American ports. This season it is anticipated that fifty steamers will be chartered. Cotton is now being offered for sale on the spot in Manchester, and this department will probably develop rapidly. The remarkable gathering of representatives of the shipping interests of the United Kingdom, which took place in Manchester last week, is also certain to have a far-reaching effect in developing the business of the Manchester Cotton Association. The shipowners expressed their utmost confidence not only in the great capabilities of the Ship Canal, but also their satisfaction with the admirable arrangements for handling cotton and other merchandise both at the docks and warehouses. The Manchester Cotton Association is a very powerful organization, representing 14,000,000 spindles, and there is a determination on the part of its members to secure the large saving that can be effected by the direct importation of cotton to Manchester, a saving that is absolutely necessary if Lancashire is to maintain her position in face of the fierce competition which now exists all over the world.

WHALEBONE AND OIL.

The San Francisco "Evening Bulletin" reviews the season of 1896 as following: The fleet generally had poor luck. This was also the case in 1895. It is not often that two bad years come together, and it is a long time since two consecutive years have shown such a moderate catch. The results have been quite discouraging, and they have served to keep back some vessels formerly employed in the business. The low price of oil for the past few years has also had a depressing influence on the industry. In fact this had the effect of reducing the yield, since in some cases it has not been deemed profitable to go to the additional expense of securing it after the whale has been captured.

Receipts of oil and bone for the season 1896 to date are as follows:

	Oil, lbs.	Bone, lbs.
Total, 23 whalers.....	5,867	150,970
Tenders to fleet.....	245	86,242
Total receipts.....	6,052	187,212

Receipts of ivory by the same vessels were 6,470 lbs.

The whaling bark Alice Knowles sailed on the 18th for a cruise to the south, intending to go north in the spring. This is the first of the fleet for 1897 to take its departure from this port. There are now 24 whalers in port, including 10 steamers. These, with the five steamers, and a bark in the Arctic, and the Gayhead making for Honolulu, constitute the entire list of vessels in this trade on the coast.

The receipts of oil, bone and ivory at San Francisco for the past 10 years have been as follows:

Year	Vessels, No.	Oil, bbls.	Bone, lbs.	Ivory, lbs.
1887.....	41	32,864	603,400	550
1888.....	42	16,063	275,700	14,700
1889.....	48	12,019	216,755	1,120
1890.....	44	14,565	247,360	4,000
1891.....	46	12,124	220,650	1,800
1892.....	42	12,701	416,870	15,800
1893.....	50	6,935	310,200	8,000
1894.....	18	8,409	240,050	7,367
1895.....	15	4,149	104,595	4,415
1896.....	23	6,052	187,212	6,470

INSURANCE CHANGES.

The Phoenix of Brooklyn has decided to close the Toronto office so far as its functions as the general agency for Canada are concerned, and, after January 1, each local office will report directly to the head office in Brooklyn. Mr. L. C. Champ, Manager and General Canadian Agent, will send in his resignation, to take effect at the end of the year. Messrs. Wood and Kirkpatrick have been appointed Toronto agents. Mr. James Wickham has been appointed manager for Canada for the Alliance of England, and will make his headquarters in Montreal. Mr. Owen, Secretary, from England, has been recalled to the home office. Mr. G. E. Moberly, Inspector of the Northern Company, of England, whose headquarters are in Montreal, has been in Toronto on a trip of inspection. Among the provincial agents it is understood some changes in the provincial personnel will follow his report.

# Z. PAQUET, QUEBEC and MONTREAL.

Always on hand a large stock of the following Fur Skins:

Labrador Marten  
Siberian " "  
Baum " "  
Stone " "  
Canadian " "  
Labrador Otter  
" " Beaver  
Canadian Mink  
Alaska Sable  
Chinchilla  
Silver Fox

Alaska Seal  
Persian Lamb  
Gray " "  
Iceland " "  
Astrachan  
Thibet  
Raccoon  
Musk Rat  
Nutria  
Australian Opossum  
American " "

Greenland Seal  
Gray Goat Robes  
Black " "  
Belgium Beaver  
Wallaby  
Wombat  
Mink lining  
Russian Rat lining  
Canadian Rat lining  
Gray and White Squirrel lining  
Hamster lining

Apply for Price List.

## BANK OF BRITISH COLUMBIA.

It is now definitely settled that Mr. W. C. Ward succeeds to the management of the Bank of British Columbia in London, and it is now learned that he has accepted the position. It is understood that the directors were of the opinion that the head office in London should be under the control of one who is thoroughly conversant with the district in which the branches of the bank are established. Mr. Ward has been identified with the bank since 1862, and knows all about the details of the work. For many years he was manager of the Victoria branch, and afterwards was promoted to the position of superintendent of the British Columbia branches, which position he held when he received his recent appointment. He will be succeeded in the superintendency of the British Columbia branches of the bank by Mr. George Gillespie, the present Victoria manager. The closing of the Seattle and Tacoma branches leaves only those in San Francisco and Portland under Mr. Townsend's present jurisdiction.

## FITLY CELEBRATED.

The seventy-fifth anniversary of the founding of the Guardian Fire and Life Insurance Company was celebrated by a most enjoyable and successful dinner at the Montreal Club. Mr. E. P. Heaton, the popular general manager, presided, and among the invited guests present were: His Worship the Mayor, Hon. Alphonse Desjardins, Messrs. J. O. Gravel, A. W. Hadrill, R. N. Smith, C. W. Hager, David Deane, G. N. Robertson, W. S. Robertson, G. A. Roberts, William Smith, Fred. Tuck, and about twenty-five members of the local staff. After an excellent menu had been discussed, the Chairman proposed the toasts. In the course of the responses reference was made to the establishing of the Guardian on the 17th December,

1821, at No. 11 Lombard street, London, Eng., and at the present day the site of the head offices. It was also stated that the Guardian had the largest paid-up capital of any insurance company in the world, namely £1,000,000, with assets over \$22,500,000, and an annual income of \$3,375,000. Mr. Heaton, in the course of his remarks, reminded his friends that one of the peculiarities in the original charter of the company was that during the first seven years of its existence no dividend should be paid, with the result that the company were now able to pay a large dividend on the interest of the accumulated funds. His Worship the Mayor, in reply to the toast of "Our Guests," made a very happy reply, saying he was there to do honor not only to the Guardian Assurance Company, but to Mr. Heaton, whom he had known for fourteen years.

## THE U. S. EXPORT TRADE.

It appears that the United States exports for 1895 were about \$223,000,000 less than in 1892, about \$140,000,000 less than in 1893, and about \$185,000,000 less than in 1894. This refers, of course, to the fiscal year; but it happens that the export figures for the calendar year 1895 are practically the same, or \$807,740,916. In the present year, there will be a large increase over 1895's record, due to the unexpectedly great demand, from Europe, Australia and Asia, for American wheat and flour and other cereal food-stuffs; but a reduction of the tariff under the Wilson Bill of 1894 neither created the shortness in Australia, the famine in India, nor the extra demand from Great Britain. In the present calendar year the estimate is that the exports of the United States will reach \$1,998,000,000, the value to the end of November having been \$888,620,000. But even this will fall below the record of 1892, when the McKinley tariff of 1890 with its extreme protec-

tion was in force, and when there was no famine to increase the price of food products. Reductions in the tariff may increase imports from countries having cheaper labor or cheaper means of production, though, as a matter of fact, they do not always do so. The United States in 1895 imported \$731,969,000, as compared with \$827,402,000 in 1892, and the record of 1895 will exceed that of 1896.

## THE CORN CROP.

The 1896 crop of corn, now practically secured, is placed at 2,200,000,000 bushels, according to the December report of "American Agriculturist." While this enormous total has been foreshadowed, the authority named says there is the greatest disappointment in the quality of the product. Complaint of failure to ripen and properly dry out is very general, and in some districts the quality is so poor that loss from heating has followed efforts to crib. While the crop is the largest ever grown, the amount of merchantable corn is probably less than was produced last year. The average rate of yield is 27.9 bushels shelled corn from an acre, a total of 81,402,000 acres. Testimony points to an increased area soon to winter wheat, according to exhaustive returns to the American Agriculturist, which says that the conditions of the plants are peculiarly uneven; that regular seeding was carefully put in, germination was prompt, and while top growth is smaller than usual at this date, it is vigorous and promising, being practically perfect December 1. In addition a good many farms seeded wheat, when it became apparent that prices would rule higher and the condition of this extra seeding is relatively less favorable, due chiefly to defective seed bed and haste in getting seed into the ground. This part of the crop depends solely upon the coming winter and the opportunity for spring growth.

THE DOMINION TRAVELLERS' MEETING.

The 22nd annual meeting of the Dominion Commercial Travellers Association was held in the Temple Hall on Saturday night. About 175 members were present. Lieut.-Col. Massey presided, and was supported on the platform by Messrs. Garneau, of Quebec; Max Murdock, Vice-President; W. Brewster, W. D. McLaren, jun; Fred. Birks, Treasurer; Hon. J. D. Rolland, and H. W. Wadsworth, Secretary. Col. Massey said the annual reports of the Association for many years in succession have been so satisfactory that it has almost come to be regarded as an established order of its business that there should be a yearly increase of capital in the neighborhood of \$10,000, and the Directors are again able to congratulate the Association on the satisfactory and substantial progress made during the year ending December 31st, 1896. For the year now closed the total income for the year is \$34,886. Of this amount \$4,642 has been paid for working expenses; \$21,746 for benefits, leaving a surplus of \$8,497 for the year, making a gross surplus of \$149,595. The election of officers then took place, which resulted as follows:—President, Hon. J. D. Rolland; vice-president, Wm. Kiskoek; treasurer, Fred. Birks; directors, James Croil, L. O. Demers, J. T. Dwyer, John Taylor, J. E. Buchanan, E. B. Garneau, Thos. L. Paton, Wm. Brewster, D. Watson, jr., and J. T. Le Sueur.

FINANCIAL.

Considering this was practically a holiday week, there was a very fair degree of activity on the Stock Exchange. Montreal Street Railway was the leader. There were a number of buying orders in the market for this investment, and the price rose to 22½ and closed at the top notch. Cable and Postal were not much sought after, although small sales were made of the one at 163 and of the other at 94½. There was the usual investment demand for the banks, and the market generally had a firm undertone.

Money on call is almost a drug in the market. Rates are nominally unchanged; but the banks canvass the larger broking firms vigorously for loans. In New York money is also cheaper; call money there is only 1½@2 per cent. Time money, 3 per cent for sixty days, 3½ per cent for four months, and 4 per cent for six months, on good mixed Stock Exchange collateral. The market for commercial paper is dull. Nine endorsed bills receivable are quoted at 4 per cent, choice single names at 4½@5 per cent, and good, mau. ce. at 5@5½ per cent. In London prices still keep up. Call money is 3 to 3½ per cent, and 3½

count rates in the open market at 8½ per cent.

In New York sterling exchange was weaker again. The demand was light, while bills were in rather better supply. Continental exchange was dull. Posted asking rates for sterling, \$4.84½ for long bills and \$4.88 for demand. Actual rates are: Long bills, \$4.83½@4.83½; eight drafts, \$4.87@4.87½, and cable transfers, \$4.87½@4.87½. Francs are quoted at 5.20@5.19½ for long and 5.18½@5.17½ for short; reichsmarks, 95@95½ for long and 95½@95½ for short; guilders, 40 1-16@40½ for long and 40½@40 5-16 for short. In this market sterling held tolerably firm. Between banks sterling sixties were 8½ to 8½, demand, 9 7-16 to 9 9-16, and cable, 9 11-16. Over the counter sixties were 9 to 9½; demand drafts, 9½ to 9½; and cable, 9½. New York funds were 1-10 to 1-16 between banks, and ½ to ½ over the counter.

MONTREAL STOCKS.

Mr. A. W. Morris, stock broker, 79 St. Francois Xavier street, reports the closing prices on the local stock exchange as follows:—

Stock.	Sellers per \$100.	Buyers per \$100.
Can. Pacific Railway.....	15)	54)
C. P. R. Land Bonds.....	.....	.....
Duluth Com.....	5	4)
Duluth pd.....	12	.....
Grand Trunk 1st Pref.....	.....	.....
Commercial Cable.....	174)	163)
Montreal Telegraph Co.....	170	164)
Richelieu & Ontario Co.....	55	86
Street Railway Co.....	22½	22½
City Gas Co.....	158	157)
Bell Telephone.....	159	157
Bell Tel. bond.....	.....	.....
Royal Electric Co.....	126	125
Int. Coal.....	.....	.....
Do. Pref Stock.....	.....	.....
North West Land Co.....	.....	.....
Merch. Mfg. Co.....	.....	.....
Loan & Mortgage Co.....	.....	127
Toronto St. Ry.....	68	68
Montreal Cotton Co.....	30	34
Colored Cotton Co.....	51	35
Dominion Cotton Co.....	50	34
Postal.....	94½	94½

BANKS.

Montreal.....	230	22½
Ontario.....	.....	80
Bank of E. N. A.....	.....	.....
Peoples.....	.....	.....
Traders.....	.....	183
Toronto.....	.....	27
Jacques Cartier.....	.....	.....
Merchants.....	170½	165
Eastern Townships.....	.....	117
*Quebec.....	.....	.....
Union.....	110	100
Commerce.....	123	124
Merchants of Halifax.....	.....	165
Ville Marie.....	100	76
Woolbargers.....	126	124
Nationale.....	.....	.....

\*Ex-div.

J. R. Meeker, stockbroker, reports the opening and closing prices on the New York Stock Exchange as follows:

Albion, Top & Santa Fe Ry.....	13	13½
Can. Pacific.....	.....	.....
Canada Southern.....	.....	.....
C. & A. Union.....	.....	.....
C. O. St. L.....	.....	.....

Commercial Cable.....	.....	.....
Delaware & Hudson.....	.....	.....
Delaware Lack. & W.....	.....	.....
Erie.....	.....	.....
Ill. Central.....	.....	.....
Lea. & Nash.....	47	47
Lake Shore.....	131	133
Manhattan Consolidated.....	.....	67
Missouri Pacific.....	101	104
North American.....	.....	.....
North Pacific.....	.....	.....
Do. Pref.....	.....	.....
New Jersey Central.....	.....	.....
Northwest.....	.....	.....
N.Y. & N. Eng.....	.....	.....
N.Y. Central.....	.....	.....
Omaha Com.....	.....	.....
Pacific Mail.....	.....	.....
Reading, Philadelphia.....	.....	.....
Rich. Term.....	.....	.....
Rock Island, Chicago & Pac.....	.....	.....
St. Paul, Chicoo, Minn.....	.....	.....
St. P. Minn. & Man.....	72	72½
Tr. P.....	.....	.....
Union Pac.....	.....	.....
Wabash.....	.....	.....
Do. pref.....	.....	.....
Western Union.....	.....	.....
Sugar Refinery.....	.....	.....
Lead.....	.....	.....
Gas, Chicago.....	.....	.....
Gen. Electric.....	.....	.....
Rubber.....	.....	.....
United States Leather.....	.....	.....
*Ex-div.	.....	.....

ROSSLAND GOLD MINING STOCKS.

The following quotations are received specially by us by wire from Rossland.

No stocks are listed in this table unless the property on which they are founded is fully paid for and the title perfected.

Companies.	No. of Shares.	Par Value.	Price.
Alberta.....	1,000,000	1 00	0 15
Big Three.....	2,500,000	1 00	0 15
California.....	2,000,000	1 00	0 15
Celtic Queen.....	750,000	1 00	0 05
Colonna.....	1,000,000	1 00	0 15
Command r.....	500,000	1 00	0 20
Crown Point.....	1,000,000	1 00	0 05
Deer Park.....	1,000,000	1 00	0 11
Enterprise.....	1,000,000	1 00	0 20
Erie.....	1,000,000	1 00	0 05
Evening Star.....	1,000,000	1 00	0 15
Georgia.....	500,000	1 00	0 15
Jorden Queen.....	1,000,000	1 00	0 15
Great Western.....	1,000,000	1 00	0 15
Hattie Brown.....	1,000,000	1 00	0 07
H. mistake.....	1,000,000	1 00	0 17
Iron Horse.....	1,000,000	1 00	0 20
Iron Mask.....	500,000	1 00	0 05
Josie.....	750,000	1 00	0 05
Jumbo.....	500,000	1 00	0 05
Le Hol.....	500,000	6 00	7 50
May Flower.....	1,000,000	1 00	0 17
Monte Cristo.....	1,000,000	1 00	0 15
Morning Star.....	1,000,000	1 00	0 15
Net Egg.....	200,000	1 00	0 10
Northern Belle.....	1,000,000	1 00	0 15
Novelty.....	1,000,000	1 00	0 15
O. K.....	1,000,000	1 00	0 20
Pale Alto.....	1,000,000	1 00	0 05
Phenix.....	500,000	1 00	0 15
Poorman.....	500,000	1 00	0 04
Red Mountain View.....	1,000,000	1 00	0 10
Rossland-Red Mountain.....	1,000,000	1 00	0 25
Shive-Inc.....	500,000	1 00	0 15
St. Elmo.....	1,000,000	1 00	0 20
Virginia.....	500,000	1 00	0 15
War Eagle.....	500,000	1 00	1 25
West Le Hol.....	500,000	1 00	0 25
White Bear.....	2,000,000	1 00	0 10

BOURBANT.

Old Ironsides.....	1,000,000	1 00	0 11
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CAMP MCKINNEY.

Cariboo.....	500,000	1 00	0 05
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SLOCAN CAMP.

Slocan Star.....	1,000,000	0 50	2 75
Wendell.....	1,000,000	1 00	0 35

Until further notice we will sell the above stocks at the prices quoted.

A. W. ROSS & CO., Mining Brokers,  
4 King St. East, Toronto.  
R. McARDITH, Manager,  
154 St. James St., MONTREAL.

# Boots and Shoes, Leather and Hides.

BOOTS AND SHOES.				Name of Article.	W'leatle.	Name of Article.	W'leatle.
	Men's.	Boys.	Youths.				
Brogans.....	0.75 @ 0.91	0.65 @ 0.80	0.60 @ 0.75	LEATHER (at 6 months)	\$ c. \$ c.	Bealf.....	0.11 @ 0.14
Cobourg.....	0.85 1.10	0.75 0.85	0.70 0.75	No. 1 B. A. sole.....	0.22 0.24	Brush (cow) kid.....	0.11 0.14
Split Balmorals.....	0.85 1.25	0.85 1.15	0.70 0.75	" 2.....	0.21 0.22	Huff.....	0.11 0.15
Kip.....	1.15 1.50	0.85 1.10	0.75 0.75	" 1 ordinary sole.....	0.21 0.22	Russells, light.....	0.35 0.40
Buff.....	1.30 2.00	1.15 1.40	0.85 1.10	" 2.....	0.20 0.21	" heavy.....	0.26 0.30
Calf.....	1.90 3.50	0.60 0.91	0.60 0.60	Buffalo sole, No. 1.....	0.00 0.00	" No. 2.....	0.20 0.25
Calf Congress.....	2.50 3.50	1.15 1.41	0.60 0.60	" 2.....	0.00 0.00	saddlers.....	8.00 9.20
Split Boots.....	1.50 2.10	1.05 1.55	0.85 1.10	China.....	0.00 0.00	Imitation French alf.....	0.70 0.75
Kip.....	1.85 2.51	1.35 1.70	1.15 1.35	" 1.....	0.00 0.00	HIDES AND SKINS.	
Calf.....	2.10 3.25	0.60 0.60	0.60 0.60	Zanzibar, No. 1.....	0.00 0.00	Montreal Green Hides—	
Grain.....	1.10 3.00	0.60 0.60	0.60 0.60	" 2.....	0.00 0.00	No. 1, per 100 lbs.....	0.00 8.00
Foot Boots, half fox.....	1.55 2.10	0.60 0.60	0.60 0.60	" 3.....	0.00 0.00	" 2.....	0.00 7.00
Foot Boots, full.....	1.75 2.30	0.60 1.36	0.60 1.70	Daughter, " 1.....	0.23 0.23	" 3.....	0.00 6.00
Boots with Sox.....	2.25 3.00	0.60 0.60	0.60 0.60	Harness.....	0.25 0.30	(Tanners paying \$1 more for sorted cured & lna'd)	
				Upper, heavy.....	0.24 0.31	Toronto, " 1.....	0.60 0.00
				" light.....	0.20 0.32	" 2.....	0.00 0.00
				Grained upper.....	0.32 0.32	Chicago buff.....	0.00 0.00
				Scotch grain.....	0.30 0.32	" steers.....	0.00 0.00
				Kip skins, French.....	0.60 0.75	" calfskins.....	0.00 0.00
				" English.....	0.50 0.70	" hulla.....	0.00 0.00
				Canada Kip.....	0.50 0.60	Dry North-west.....	0.00 0.00
				Hemlock calf.....	0.50 0.60	City.....	0.00 0.00
				" light.....	0.50 0.60	" sheepskins.....	0.00 0.00
				French calf.....	1.05 1.40	" lambskins.....	0.00 0.75
				Splits, light and medium.....	0.21 0.25	calfskins, per lb.....	0.00 0.15
				" heavy.....	0.18 0.20	West horse hides, each.....	1.51 1.51
				" small.....	0.13 0.15	City.....	1.01 1.50
				Leather board, Canada.....	0.06 0.10	Tallow, rough.....	0.02 0.00
				Enameled cow, per foot.....	0.14 0.15	rendered.....	0.05 0.00
				Pebble grain.....	0.10 0.13		

## Montreal Wholesale Markets.

THURSDAY, Dec. 24, 1896.

The wholesale branches of trade have been quiet. Stock taking has continued to engross attention. The retail Christmas custom has been fair, but probably not up to the average of some former years. The thermometer has registered a low temperature for some time but unfortunately the snow fall has been light.

**HAY.**—In fair demand and firm. No. 1 \$10.50 to \$11 and No. 2 \$9 to \$9.50 per ton in car lots.

**POTATOES.**—Quiet and steady. Sales in jobbing lots at 45c to 50c per bag. Car lots 40c.

**PARTRIDGE.**—Active demand at 40c to 45c per brace for firsts and 30c for seconds.

**BEANS.**—Demand quiet at 80 to 85c for car lots and 90c to 95c for smaller quantities.

**DRESSED POULTRY.**—The usual large supplies have been sent from western Canada to the States and in Buffalo fresh prime turkeys sold at 10c to 12c. Here sales were made at 8c to 12c for fine turkeys and at 5c to 6c for geese; chickens 6c to 7c and ducks 7c to 8c.

**EGGS.**—A fair demand and steady. Choice candled and city limited 14c to 14c; western limed 13c to 14c. New laid 20c to 22c.

**OATMEAL.**—The market is quiet and steady. We quote:—

Standard, hbls.....	3.65 @ 3.75
Granulated, bbls.....	3.70 @ 3.80
Boiled Oats, bbls.....	3.40 @ 3.50

**PROVISIONS.**—There is little doing and prices are unchanged. We quote:—

Canadian, new pack.....	11 00 @ 12 00
Canadian short cut, clear.....	10 00 @ 10 25
Canadian short cut, mess.....	10 25 @ 10 50
Hams, city cured, per lb.....	0 09 @ 0 10
Lard, Canadian, in pails.....	0 07 @ 0 07 1/2
Bacon, per lb.....	0 08 1/2 @ 0 09
Lard, com. refined, per lb.....	0 05 1/2 @ 0 05 1/2

**FLOUR.**—Manitoba bran sells at \$10 to \$10.50 per ton and Ontario at \$9.25 to \$9.50. We quote:—

Winter wheat.....	\$4.75 @ \$5 00
Spring wheat, patents.....	5.20 @ 5.30
Straight roller.....	4.25 @ 4.50
Straight roller, bags.....	2.10 @ 2.25
Extra bags.....	1.75 @ 1.85
Man. Strong Bakers.....	4.50 @ 5.00

**LIVE STOCK.**—A few lots of Canadian cattle and sheep are being shipped from the winter points and are expected to make some money for exporters, but the margin will be small. Cold weather and fine Christmas stock gave the local market more life. No. 1 sold at 4c to 4c; good to choice 3c to 4c and fair 3c to 3c. Sheep \$3.50 to \$5 each and lambs \$3.10 to \$4.50 each, or 3c to 4c per lb. live weight. Two or three good to choice calves sold at \$10 to \$15, while the ordinary class went at \$2.50 to \$8 each. A Toronto cable says:—Owing to the heavier offerings trade was weaker and prices for cattle declined 1c per lb.; choice States selling at 12c; Canadians at 11c. The market for sheep was also weaker and the outside price shows a decrease of 1c per lb., the range being from 11c to 12c.

**BUTTER.**—Market quiet with demand confined largely to best creamery which is quoted at 18c to 18c. Shipments were 1,500 pkgs. to Liverpool; 100 to Glasgow and 45 to Bristol.

**GRAIN.**—Spot business was dull. Oats were easier selling in car lots at 2c. In Manitoba No. 1 hard wheat is selling at 65c to 67c. The visible supply of wheat in the United States and Canada shows an increase of 859,000 bushels compared with a week ago, and a decrease of 11,671,000 with a year ago. The failure of the National Bank of Illinois caused a set back in Chicago but there was good buying on foreign account and the undertone was strong. The effect can only be temporary. Recent cash quotations in Chicago are:—Wheat 76 1/2 to 77 1/2c; No. 3 do., 75c to 77c; No. 2 red, 88c to 89c; No. 2 corn, 22c to 22c; No. 2 oats, 17c; No. 2 rye, 37c to 37c; No. 2 barley, 34c to 35c; No. 1 flax seed, 7 1/2c to 7c; prim timothy seed, \$2.55. Cable advices were as follows:—

Cargoes off coast, wheat and maize, quiet. Cargoes on passage wheat steady; maize quiet and steady. English country markets, wheat some 6d higher some 6d lower. Liverpool spot wheat firm; spot maize, steady. Minneapolis is first bakers' flour, 25s. Futures, 67 1/2d January 6s 8 1/2d February, 6s 9 1/2d March, maize, steady, 2 1/2 9 1/2d D cember, 2 1/2 9 1/2d Jan., Feb., March. The Mark Lane Express says:—While the wheat is somewhat late in growth this is no drawback for a favorable growth of the autumn sown wheat, and a rise is reported from all the districts of Central Europe but in France matters are not nearly so satisfactory. The weather in Russia is unsettled; frost and thaw reigning in rapid succession with bad effect on the autumn sown grain. The Argentine crop is not thought to be large, but advices conflict. Foreign wheat does not sell even at

a decline, and everybody expects an inert trade until after Christmas, and brisk during the first fortnight in January." A late special from Chicago says:—"The statistical proves each day more strong. The first in order was buying demand of some proportions. Commission houses had orders. Bennett and Barrett led the professional buying, and it was credited to Cudahy. There was a little foreign buying. The May price was up from 79c to 79c last night, and as high as 80c at the opening. The buying put the price as high as 80c. There was a reaction to 80c under selling for New York account. After the dip to 80c there was a rally to 80c, and the trade became exceedingly dull. Wheat dropped to 79c for May. There was a bank failure reported in the Northwest. The run on a big savings bank near the Board of Trade had its effect. But legitimate bull influences controlled in the end. The feeling turned to the buying side. From 79c the price recovered to 80c, and closed with sellers at that figure. The cash business and the very light primary receipts make the speculative market strong. July wheat is opening up, and the close was 1c over last price, at 75c.

The following table shows the amount of wheat in sight on the dates mentioned:—

Visible supply 1896.	Dec. 19, 1896.	Dec. 12, 1896.	Dec. 21, 1895.
U.S. & Canada.....	55,163,000	54,281,000	69,338,000
On passage to U. K.....	23,140,000	23,120,000	18,720,000
On passage to continent.....	9,360,000	10,320,000	8,640,000

Total in sight.....	87,963,000	87,724,000	96,758,000
Peas, per 66 lbs.....	48 @ 49		
No. 2 oats, per 34 lbs.....	25 @ 25		
Corn, duty paid.....	40 @ 40		
Barley feed.....	34 @ 34		
Barley malling.....	45 @ 47		
Rye.....	40 @ 41		
Buckwheat, per 34 lbs.....	34 @ 35		

**DRY GOODS.**—The situation is unchanged locally from a week ago. A few sorting orders have been received at the warehouses but many retail customers state that local custom has not been what they expected. New York, cotton, spots lower; uplands, 7c; Gulf, 7c. Futures, steady; Dec., 6.6c; Jan., 6.7c; Feb., 6.8c; March, 6.8c; April, 6.9c; May, 7.0c. Liverpool, cotton, steady; America midlings, 4d.

Drugs and Chemicals, Paints, Oils, Glass, &c

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>DRUGS &amp; CHEMICALS</b>							
Acid carbolic cryst, med No. 3.....	0 45 0 85	White lead, pure, 25 to 100 lbs.....	0 00 0 00	Barrotti, 1/2 pints, 2 doz...	1 75 2 00	Dry bones per ton.....	12 00 14 00
Aloes, Caps.....	0 16 0 18	White lead, Regs.....	4 75 4 75	Spirits turpentine.....	2 50 3 00	Horse hair.....	0 18 0 20
Alum.....	1 47 1 50	" " No. 2.....	4 50 4 50		0 43 0 44	Cattle hair.....	0 08 0 10
Borax, xtra.....	0 04 0 07	" " No. 3.....	5 00 5 00	<b>COAL OIL—</b>			
Bleaching powder.....	2 25 2 60	" " dry.....	0 04 0 04	Canada Car lots in store	0 15 0 00	Upholstering flock.....	0 02 0 02
Blue Vitriol.....	0 04 0 05	Red lead.....	1 50 1 75	Broken lots	0 15 0 00	<b>Cements, Fire Bricks, Etc</b>	
Brimstone.....	0 03 0 02	Venetian red, English.....	1 25 1 00	American prime white.....	0 17 0 00	Quotations furnished by W. McNALLY & Co.	
Brom. potass.....	0 70 0 75	Yellow ochre, French.....	0 85 0 75	" small lots	0 14 0 00	<b>PORTLAND CEMENTS</b>	
Camphor, Eug. ref.....	0 00 0 00	Whiting, London, washed Paris.....	1 00 1 25	" water white.....	0 19 0 00	Belgian Brands.....	1 00 2 40
Castor oil.....	0 08 0 09	Portland cement, bri.....	2 10 2 25	Amral.....	0 21 0 14	English ".....	2 05 2 15
Caustic soda.....	2 10 2 25	Roman cement, bri.....	1 85 2 05	Canadian benzine.....	0 22 0 16	Newcastle ".....	2 15 2 15
Citric acid.....	0 75 0 80	Paris Green, 5 and 100 lb. tins.....	0 13 0 14	<b>GLASS.</b>			
Copperas, per 100 lbs.....	0 80 1 00	Paris Green, 1 lb. paste boxes, 100 lbs.....	0 14 0 11	United inches, 00 to 25.....	1 25 1 30	Scotch Brands.....	
Cross saltar.....	0 25 0 30	Shellac, R. S.....	0 28 0 32	" 25 to 40.....	1 35 1 41	English ".....	17 52 22 50
Epsom salts.....	1 35 1 50	Oils.....		" 41 to 50.....	2 80 2 81	Calined Plaster.....	14 20 20 00
Ext. logwood, best.....	0 10 0 15	Cod oil, Newfoundland.....	0 30 0 32	" 51 to 60.....	0 60 0 61	Scotch and Canadian Sewer Pipes 4, 6, 9 in. 12, 15, 18.....	0 45 0 50
ordinary.....	0 00 0 00	S. R. pale seal.....	0 30 0 35	" 60 to 70.....	0 60 0 60	Discount 15 p.c. to 25 p.c. Roman Cement per cask.....	1 50 3 00
Glycerine.....	0 22 0 25	St. R. liver oil, Nfld.....	1 75 2 00	" 70 to 80.....	0 00 0 00	Pressed Feed Bricks per m.....	2 75
Gum Arabic, per lb.....	0 20 0 25	London, No. way.....	2 50 2 75	" 80 to 90.....	0 00 0 00	Vitrified stable & Coach House Bricks per m.....	35 00 50 00
Gum Trag.....	0 55 1 00	Lard oil, extra No. 1.....	0 60 0 70	" 90 to 100.....	0 00 0 00	<b>COTTON WASTE</b>	
Indigo, Madras.....	0 60 0 80	Linseed, raw.....	0 40 0 50	" 100 to 110.....	0 00 0 00	Furniture Polishing.....	0 10
Morphia.....	1 65 1 75	boiled.....	0 43 0 50	Tarred felt, per 100 lbs.....	1 75 2 00	White No. 1.....	0 00
Madder, best.....	0 10 0 15	Olive, pure.....	0 80 1 00	Do. sheathing.....	0 00 0 00	" " 2.....	0 05
Opium.....	4 50 0 00	" machinery.....	0 95 1 05	Roof pitch, per brl.....	3 00 3 00	" " 3.....	0 07
Oxalic Acid.....	0 19 0 12	extra, qt. per case.....	3 00 3 25	Coal tar, per brl.....	3 25 3 75	Colored No. 1.....	0 08
Phosphorus.....	0 80 0 75	" " pla.....	2 50 2 60	" " 2.....		" " 2.....	0 04
Potash bichromate.....	0 19 0 12	" " pta.....	2 75 3 10	" " 3.....		" " 3.....	0 04
Potash iodide.....	3 75 4 10	" Lucca, fasks.....	6 50 7 00	Mixed country rags.....	0 00 0 00	Car Box Waste.....	0 00
Quinine.....	0 25 0 45	Plagiol 1/2 pinta, 4 doz.....	3 75 4 00	Old rubber shoes.....	0 04 0 14	Electric Langstock per lb.....	0 00
Soda ash.....	1 50 2 00		4 20 4 50				
Soda bicarb.....	1 20 1 50						
Sul soda.....	0 70 0 80						
Styrchulus.....	1 40 1 10						
Tartaric acid.....	0 30 0 35						

NEW YORK PRODUCE MARKET.

Butter, firm; State dairy, 11c to 19c; do. creamery, 14c to 31c; Western creamery, 14c to 22c; do. factory, 7c to 17c; Elgins, 22c. Cheese, steady; State large, 7 1/2c to 10 1/2c; do. small, 7 1/2c to 10 1/2c; part skims, 5 1/2c to 7c. Eggs, State and Pennsylvania, 23c; ice house, 15c to 18c; Western fresh, 9c to 22c; limes, 15c. Fallow, steady; city, 3 1/2c; country, 3 1/2c to 3 1/2c. Potatoes, quiet; Jersey, 75c to \$1.12; New York, 75c to \$1.12; Long Island, \$1.25 to \$1.37; sweets, \$1.25 to \$1.75.

GROCERIES.—Market now quiet with the wholesale trade. A few sorting up orders for fancy goods are being filled. Sugars quiet and unchanged at first hands and granulated 3 1/2 to 4c. In New York sugar is steady; standard "A," 4 1/2c; confectioners' "A" 4 1/2c; cut loaf, 5c; crushed, 5c; powdered, 4 1/2c; granulated, 4 1/2c. A London cable says:—Sugar centrifugal, 96 test, 11s to 11s 3d; Muscovado fair refining 10 1/2 to 10c; best, Dec. 9s 11d; May 9s 6d.

LOCAL PRODUCE.—Strictly new laid eggs in farmers' baskets sold at 50c to 60c per dozen. Choice celery was scarce and higher at 40 to 60c per dozen, and cauliflower sold at 70c to \$1 per dozen. Radishes 50c per dozen; lettuce 40c to \$1.25 per dozen, as to quality; spinach 50c per peck, cucumbers 25c each; and tomatoes 50c to 60c per dozen.

CHEESE.—A fair trade has been done in Oct. and Nov. cheese in the west and not much stock is thought to be left. Latticry enquiries have been received over the cable for September cheese at around 10 1/2c. Exports for the week were 5,159 boxes to Liverpool, 1000 to Glasgow and 1,850 to London. At last writing demand for fine September cheese has been more pronounced and round lots have sold at 10 1/2c. Within a few days about 10,000 boxes have been sold.

IRON AND HARDWARE.—Business is quiet and stock taking is in progress. The base for cut nails is now \$2.30 and allowance of 10c per 100 lbs. A few changes will be noted in our prices current, and sheet zinc is quoted at \$5 to \$5.25 and spelter at \$1.70 to \$1.75. Block tin 15c; straits 14c and strip 16c. The quotations for galvanized steel fencing are down to \$2.85 to \$3.

REAL ESTATE TRANSFERS.

ST. ANN'S WARD.

William st., the Sheriff of Montreal sold to Herbert Bremen Clearing, lot 178, in superficies 615 ft., with brick house No. 25, 27 and 31 William st., for \$100.

ST. ANTOINE WARD.

Mountain st., Dame Lillian Virginia Lovejoy, wife of Albert Ed. Smith sold to Geo. F. Armstrong, M. D., lot 175, in superficies 925 ft., with brick house No. 30 Mountain st., for \$25,000.

ST. GABRIEL WARD.

Hercules st., Charles Lavasseur sold to Gedeon Boisvert, lot 331-1 and 2, 335-43 and 41, 338-3, in superficies 7579 ft., vacant, for \$50.

Charlevoix st., the Sheriff of Montreal sold to s. D. Vallieres lot 329-6 and 6, in superficies 4567 ft., for \$70

ST. LAWRENCE WARD.

Mance st., John E. M. H. sold to Irwin J. Hodgson, n. w. half of lot 15, and s. e. half of 17, in superficies 1929 ft., with brick house No. 15 Mance st., for \$200.

ST. MARY'S WARD.

Papineau ave., E. N. Hartubbe sold to Jos. E. A. LeClerc, lot 101-5, 101-4, and s. w. of 101-4 and 101-6, in superficies 1415 ft., with brick houses No. 316 to 332 Papineau ave., for \$3000.

ST. JEAN BAPTISTE WARD.

Daluth ave., Louis Moreau sold to Ernest Shea, lot 79, in superficies 1418 ft., with wooden houses Nos. 341 to 343 Daluth ave., for \$1,500.

ST. DENIS WARD.

St. Hubert st., H. V. Meredith sold to Morse Lavellie, lot 7-706, in superficies 2725 ft., for \$115. St. Hubert st., H. V. Meredith sold to Charles Emile Jodry, lot 1-824, in superficies 2735 ft., for \$12.

WESTMOUNT.

Chas. J. Brown sold to Geo. Fell Uster Nicholas, lot 28-130 and 43c, for \$50. Arlington ave., Thos. Milburn and Thos. H. Yeoman sold to Cons. Alphonse Prevost and Jos. Trudel, lot 20-13 and 29-13, in superficies 580 ft. and 150 ft., vacant, for \$200. Araylo ave., the Sheriff of Montreal sold to the Sun Life Assurance Co., lot 32-25 and 126, in superficies 9375 ft. each, vacant, for \$755.

MONTREAL ANNEX.

Hutchison st., Mathilde Gravelle, wife of Eusebe Houlout dit de Longchamps Jr., sold to Ambrose Jos. Higgins lot 121-63 and 64, measuring 50x103 ft., with brick house, for \$1774.

MILE END.

Belair st., Ferdinand Belair sold to Anthony Rogers, lot 159-13 and n. w. part of 15-17, measuring 35x21 ft., with wooden house No. 19 Belair st., for \$500.

ST. CUNEGONDE.

Chas. Berger sold to the Town of St. Cunegonde, lot 379 and 326, for \$425,131.

The Ontario Government, it is said, have decided to gratify one of the most enthusiastic requests which the mining men of Bat Portage have made. The miners from the district say the greatest drawback to the development of the country has been the lack of a good waggon-road in the summer time. In the season when there is no ice no machinery heavier than 150 lbs. can be taken in, and then with great difficulty. The Government will have a good hard waggon road made. The work will probably soon begin, and a good highway will be ready for the miners from the mines to the railway station in the early spring.

The inglorious uncertainty of the law has again been illustrated in the case of Mr. Davis, ex-water superintendent, in his suit against the city. The Superior Court gave him damages for being deprived of his employment without notice, which judgment the Court of Queen's Bench has reversed, holding that there was no contract fixing the term of Mr. Davis' services, and that the Council as a matter of public administration had a right to dispense with them when it deemed it wise so to do. As there is likelihood of an appeal to the Privy Council, it may be sometime before we know which of the contradictory views is the right one.







# HARDWARE—Wholesale Prices Current.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>CUTS NAILS, Wires and Cut Spikes:</b> Special allowance 10c per 100 lbs. Hot cut	2.30	1) 1 inch	\$ c. \$ c.	Boiler plates, 3-16.	\$ c. \$ c.	<b>Fencing:</b>	\$ c. \$ c.
Extrav.	10	Sharp and Flat Pressed Nails: 3 inch	1.36	1/4 & thicker	1.50 0 00	Galvd. Steel, 2 or 4 bars, 2 1/2 and 5 inches apart.	2.85 3.00
2d 1 1/2 and 1 3/4	15	2 and 2 1/2	1.50	Canada (imported)	1.70 1.75	Galvd. Steel, 2 or 4 bars, 4 and 6 inches apart.	2.85 3.00
3d	20	1 1/2 and 1 3/4	1.85	Hoops (imported)	2.15 0 00	Galvd. Steel, plain, 2 & 3 wires	2.85 3.00
4d and 5d	25	1)	2.50	Canada Plates: 52, 61 & 75 sheets—Good Brands	2.40 0 00	Galvd. Steel, Staples	2.85 3.00
5d and 7d	40	Horse Nails: 9 lbs	0.22 0 00	Iron Wire: bright, lens 2 p.c. 0 to 7 p. 100 lbs	2.60 0 00	60 days, or 2 p.c. 30 days.	
6d to 5d	60	" 8 lbs	0.23 0 00	Wrot Iron Pipe, 1 to 1 1/2 inch 65 and 5 p.c. dia., 1/2 inch to 2 1/2 inch, 70 and 5 p.c. dia.		Incl. price applies to Ontario and the outside price to Quebec.	
7d	1.00	" 7 lbs	0.24 0 00	Steel, cast per lb	0.074 0 10	<b>Screws:</b>	
8d	1.50	" 6 lbs	0.27 0 00	Rolling, 100 lbs	2.50 0 00	Wood, flat head, iron & steel	7 1/2 p.c. dis
9d to 5d cold cut, not polished or blued	50	" 5 lbs	0.30 0 00	Tire, 100 lbs	0.00 1.80	Wood, round head, iron and steel	7 1/2 p.c. dis
10d cold cut, not polished or blued	90	Discount 50 and 5 p.c.	3.35 0 00	Sleigh Shoe, lb	1.85 1.85	Wood, flat head, brass	7 1/2 p.c. dis
<b>Wire Road Nails:</b>	1.50	Horse Shoes (Tering, 4 mo. or 3 per cent. or 30 days.)	5.50 10 00	Machinery	2.25 0 00	Wood, round head, brass	70 p.c. dis
3d	2.00	Axes, & da	0.04 0 00	<b>Tin Plate:</b>		<b>Wire Nails:</b>	
Casing, Box, Flooring, Shook and Tobacco Box:		Coil Chain—1 inch	0.03 0 00	IC Coke	2.75 3.00	Ordinary, fine, smooth box, cigar box, ciliach, shiluxie, finishing, slating, casing, tobacco, hinge, fence, car, flooring, barbed, roofing, and barrel, 75 and 10 p.c. disc. & 2 1/2 extra as per list for b. Mont. Ont. 75 and 10 p.c. Ten cents per keg allowance on above list	
1 1/2 to 3/4	50	" 1 1/2	0.03 0 00	IC Charcoal	3.15 3.50	Unanal Trade Extras	
2d and 3d	60	" 1 3/4	0.03 0 00	IX		Galvanized	
3d and 4d	75	" 2	0.03 0 00	IXX		Brass and Copper, net 30 days	15 p.c. dis
4d and 7d	90	" 2 1/2	0.03 0 00	IXC		Iron and Steel, Bright, Bright Spring, Coppered	30 p.c. dis
5d to 5d	1.10	" 3	0.03 0 00	IXCX		Annealed, Oiled, Galvanized	20 p.c. dis
6d	1.50	" 3 1/2	0.04 0 00	IXCX		f.o.b. Mt. Hamilton and Toronto	
<b>Finishing Nails:</b>		" 4	0.04 0 00	IXCX		f.o.b. London, plus 1c for delivering.	
3 inch	85	<b>Galvanized Iron:</b>		IXCX		Tinned, for broom and mattress makers use, months or 3 p.c. 30 days	12 1/2 p.c. dis
2 to 2 1/2	1.00	Morewoods 110, No. 28	5.01 5.25	IXCX			
2 to 2 1/2	1.15	D. McC. & Co	0.00 0 00	IXCX			
1 to 1 1/2	1.35	Queen's Head, No. 28	4.25 4.50	IXCX			
1 1/2	1.75	Common	0.00 0 00	IXCX			
1 1/2	2.25	Pig Iron: Siemen No. 1	0.00 17 00	IXCX			
<b>Blating Nails:</b>		Perona	0.00 17 00	IXCX			
5d	85	Hamilton, No. 1	0.00 18 00	IXCX			
6d	95	Collusa	0.00 0 00	IXCX			
7d	1.25	Calder	0.00 0 00	IXCX			
8d	1.75	Langlois	0.00 0 00	IXCX			
<b>Common Barrel Nails:</b>		Shotts	0.00 0 00	IXCX			
1 inch	1.50	Summerlee	21.50 21 00	IXCX			
"	1.75	Garthrie	10.00 0 00	IXCX			
"	2.25	Carbros	18.00 19 00	IXCX			
<b>Clinch Nails:</b>		Eglinton	17.50 00 00	IXCX			
2 and 2 1/2	1.00	Heimite	00 00 0 00	IXCX			
2 and 2 1/2	1.15	Bar Iron—per 100 lbs.		IXCX			
1 1/2 and 1 3/4	1.35	Ord. crown	1.15 1.50	IXCX			
1 1/2	2.50	Siemen	0.00 0 00	IXCX			
		Swedes or Norway	2.00 0 00	IXCX			
		Sheet iron 16	2.25 0 00	IXCX			
		" 17 1/2	2.00 0 00	IXCX			
		" 22 1/2	2.05 0 00	IXCX			
		" 24	2.15 0 00	IXCX			
		" 28	2.25 0 00	IXCX			

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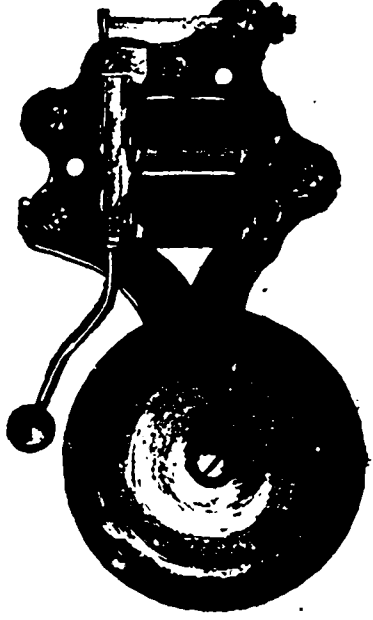
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**DOMINION, PROVINCIAL AND MUNICIPAL GOVERNMENT SECURITIES**

Compiled from the Canadian Gazette.

DESCRIPTION.	Per Cent	Present quantity	Out. of red option	Date of redemption
<b>DOMINION.</b>				
Canada, 1861.....	4	100	111	Jan. 1, 1900
Ditto, 1865.....	4	110	113	Oct. 1, 1901
Ditto, 1868-69.....	4	110	118	—
Ditto, 1874-75.....	4	110	111	—
Ditto, 1881.....	3 1/2	103	105	—
Ditto, 1883.....	4	110	112	—
Ditto, 1888-93.....	3	103	105	July 1, 1928
<b>PROVINCIAL.</b>				
Br. Columbia, 1877.....	0	121	124	July 1, 1907
Ditto, 1887.....	4 1/2	117	119	July 1, 1907
Ditto, 1891.....	3	101	101	—
Manitoba, 1885-90.....	5	114	116	July 1, 1911
Ditto, 1898.....	5	115	118	July 1, 1911
Ditto, 1901.....	4	104	104	May 1, 1923
Ditto, 1903.....	4	104	104	Nov. 1, 1928
Nova Scotia.....	3 1/2	103	105	—
Quebec Prov., 1874.....	5	107	112	May 1, 1911
Ditto, 1879.....	5	107	111	May 1, 1906
Ditto, 1879.....	4 1/2	102	101	1908
Ditto, 1881.....	6	114	116	—
Ditto, 1888.....	4	114	116	—
Ditto, 1888.....	4	114	116	Jan. 1, 1928
Ditto, March 1, 1891.....	4	100	108	Mar. 1, 1914
Ditto, Dec. 1894.....	3	—	—	—
<b>MUNICIPAL.</b>				
Brandon.....	5	—	—	Dec. 31, 1907
Compton.....	5	—	—	July 1, 1896
Hamilton.....	4	100	108	July 1, 1911
London, 1877.....	6	—	—	July 1, 1890
Ditto, 1879.....	6	108	106	April 10, 1898
Ditto, 1883.....	5	—	—	July 2, 1913
Moncton.....	4	101	106	May 1, 1915
Montreal, 1873.....	6	107	104	—
Ditto, 1874.....	6	107	104	—
Ditto, 1879.....	5	103	105	—
Ditto, 1888, 1890.....	3	35	37	Indefinite
Ditto, 1892.....	4	110	112	Nov. 1, 1912
Ditto, 1893.....	3 1/2	101	101	May 1, 1931
Ottawa, June, 1873.....	6	101	103	—
Ditto, May, 1875.....	6	111	115	Oct. 1, 1904
Ditto, 1883.....	4 1/2	106	110	Oct. 6, 1915
Ditto, 1883.....	6	107	111	July 1, 1905
Quebec City, 1875.....	6	121	124	July 1, 1908
Ditto, 1878.....	6	—	—	Jan. 1, 1910
Ditto, 1880.....	6	—	—	1913
Ditto, 1883.....	4 1/2	107	109	1914-18
Ditto, 1893.....	4	104	106	July 1, 1925
St. Catharines.....	6	—	—	1906-8
St. John, N.B.....	4	104	106	Sept. 1, 1934
Toronto, 6 per cents.....	6	99	102	1895-7
Ditto, 1874, 1876.....	6	99	101	—
Ditto, 1878, 1877.....	6	101	101	1898-8
Ditto, 1879.....	5	116	120	1919-20
Ditto, 4 per cents.....	4	107	108	1911-8
Ditto, 4 p.c. 1889-93.....	4	101	106	—
Ditto, 1890.....	3 1/2	103	105	July 1, 1929
Vancouver, 1887.....	6	—	—	May 13, 1887
Ditto, 1891.....	4	105	107	Oct. 1, 1911
Ditto, 1892.....	4	107	109	Aug. 7, 1892
Victoria.....	4	—	—	Nov. 29, 1910
Winnipeg, 1883.....	6	122	124	Dec. 31, 1907
Ditto, 1884.....	5	108	110	April 30, 1914

Canada, 1868.—Guaranteed by the British government. £1,500,000 to be paid off October 1, 1903; £1,500,000 April 1, 1908; £1,500,000 October 1, 1910; £1,500,000 October 1, 1913; and £1,000,000 April 1, 1914.

Canada, 1874.—Of the principal, £1,000,000 to be repaid May 1, 1914; £1,000,000 November 1, 1916; £1,500,000 November 1, 1918; and £1,500,000 November 1, 1920.

Canada, 1891.—This loan is to be paid off June 1, 1919, or June 1, 1934, at the option of the government on six months' notice.

Canada, 1893.—This loan is to be paid off January 1, 1910, or January 1, 1930, at the option of the government on six months' notice.

Montreal.—The loans of 1873, 1874, and 1879 are being repaid by annual drawings from an accumulative sinking fund for each loan, the drawings for the 1873 loan taking place early in April, and for the 1874 and 1879 loans early in October.

Nova Scotia.—A sinking fund of 4 per cent per annum is applicable to purchases of drawings, and all bonds outstanding July 1, 1912, are then to be repaid.

Ottawa, June 1873.—The bonds are to be repaid by May 1, 1903, drawings to the amount of £200,000 to take place at the end of each term of 10, 15, 20, and 25 years, and £227,500 at the end of 30 years. The first drawing took place in October, 1893.

Quebec Province, 1874 and 1879.—A sinking fund is to be invested against the date of maturity, unless the bonds can be purchased then with or at under par.

Quebec Province, 1873.—A dollar loan, but payments made in sterling loan.

Quebec Province, 1881.—The loan is being redeemed by drawings which take place June 1 and December 1, on a scale to repay the loan within 30 years.

Quebec Province, 1883.—The amount given above is part of a total loan of £150,000, the balance having been taken in Canada. The bonds are redeemable on or after July 1, 1912, on one year's notice being given.

Quebec Province, Dec. 1891.—Repayable not later than January 29, 1903, but power is reserved to repay in whole or in part after January 10, 1905, by purchases or drawings.

Toronto 1874.—To be paid off—£1,000,000 October 1, 1897; £125,000 April 1, 1901 and £180,000 April 1, 96.

Toronto 4 per cents.—The chief dates of maturity are—October 1, 1925, £130,000; and January 1, 1928, £170,000.

Toronto 4 per cents, 1889-93.—These are "local improvement debentures," repayable at various dates between 1908 and 1915.

**CANADIAN RAILWAYS.**

**CANADIAN PACIFIC.**

Description	Price
First mortgage 5 per cent bonds, 1915	118 1/2
Preferred 4 per cent debenture stock	107 1/2
4 per cent first mortgage 4 1/2 per cent, 1917	115 1/2
3 1/2 per cent bond and stock; Int. cost (guaranteed by Canadian government) 1918	107 1/2
1 and grant 5 per cent bonds	107 1/2
Preference stock, 4 per cent	87 1/2
Share of \$100	67 1/2

**GRAND TRUNK.**

Description	Price
Chicago and Grand Trunk first mortgage 4 per cent bonds, 1900	93 1/2
Second mortgage 6 per cent, 1910	124 1/2
5 per cent debenture stock	123 1/2
4 per cent debenture stock	82 1/2
Great Western 5 per cent debenture stock	113 1/2
Hamilton and North-Western first mortgage 6 per cent bonds, 1894	97 1/2
Northern of Canada 5 per cent bonds, 1912	90 1/2
4 per cent debenture stock	81 1/2
Third preference 6 per cent bonds	—
Grand Trunk, Georgian Bay and Lake Erie first mortgage 6 per cent bonds, 1901	95 1/2
Midland of Canada consolidated mortgage 5 per cent bonds, 1912	84 1/2
Midland Section mortgage 5 per cent bonds, 1908	89 1/2
Montreal and Champlain Junction first mortgage 5 per cent bonds, 1902	89 1/2
Wellington, Grey and Bruce first mortgage 7 per cent bonds	97 1/2
City of Toronto 4 per cent	41 1/2
First preference stock, 5 per cent	32 1/2
Second preference stock, 5 per cent	18 1/2
Third preference stock, 4 per cent	19 1/2
Ordinary stock	4 1/2
Grand Trunk Junction first mortgage 5 per cent bonds, 1901	101 1/2
5 per cent bonds, 1934	104 1/2

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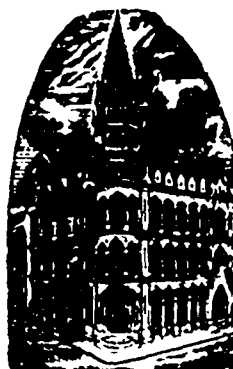
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Name of Article.	W/leale.	Name of Article.	W/leale.	Name of Article.	W/leale.	Name of Article.	W/leale.
<b>TIMBER, LUMBER, &amp;c.</b>	\$ c. \$ c.	DeLange.....	\$ c. \$ c.	A. C. A. Nolte, { per gal. 2 75 2 75	\$ c. \$ c.	Sauernes-Graves.....	\$ c. \$ c.
Ash, 1 to 4 inch, M.....	13 00 18 00	BRANDY-Henry { gal. 8 50 7 00	8 50 7 00	" " " { case red 9 50 9 00	9 50 9 00	Barsac, oyster wine.....	5 50 0 00
Birch, 1 to 4 inch, M.....	15 00 23 00	Martel.....	12 25 12 50	" " " { " green 5 00 5 25	5 00 5 25	Auterne, dinner wine.....	5 00 0 00
Basswood.....	60 00 100 00	Barnett & Fils, gall.....	4 00 7 00	<b>CHAMPAGNE-</b>		Haut-Sauernes, delect.....	7 00 0 00
Walnut, per M.....	22 00 40 00	V. H. O.....	9 25 10 00	G. H. Mumm, E. Dry { qts 28 00 0 00	28 00 0 00	Haut-Sauernes, vintage.....	10 00 0 00
Butternut, per M.....	22 00 40 00	V. H. O. P.....	14 00 15 00	" " " { pts 30 00 0 00	30 00 0 00	L. Calvet & Co. Vintage	7 00 30 00
Cedar round, Duceal ft.....	00 04 00 00	W. R. O.....	15 00 16 00	Pommery, qts & pts 24 00 30 00	24 00 30 00	Wines.....	4 50 25 00
Cedar flat.....	00 00 00 00	Henault, Dubouché, gal.....	4 00 4 25	Piper Heidsieck, qts & pts 25 00 24 00	25 00 24 00	Nath. Johnson & Sons.....	4 50 26 00
Cherry per M.....	15 00 17 00	Henault & Co.....	3 05 4 15	Perrier-Jouet, " " 25 00 30 00	25 00 30 00	Barton & Gueatler.....	4 50 26 00
Flax, soft, 1st.....	25 00 30 00	Quantin & Co.....	8 85 4 15	Gold Lack Bee " " 30 00 32 00	30 00 32 00	Berrits-Camadian.....	4 25 4 40
" rock.....	25 00 30 00	Doctors' special Brandy 11 00 00 00	11 00 00 00	Louis Roederer " " 25 00 31 00	25 00 31 00	Alcohol, 65 o. p.....	4 25 4 40
Hemlock, M.....	9 00 12 00	BYRON WHISKIES-		Louis Duvaun E. D. pt & qt 13 50 14 50	13 50 14 50	" 25 u. p.....	3 75 3 85
Tamarac.....	20 00 21 00	J. Jameson & Son, qts.....	9 50 10 00	Vin de Princeis.....	21 00 25 00	Rye Whiskey, 25 u. p.....	2 00 2 15
Maple, hard, &c.....	16 00 18 00	" " ".....	11 25 11 50	Vin d'Etie.....	18 00 19 00	Corby's I. X. L.....	8 25 8 50
" soft, M.....	40 00 60 00	Geo. Roe & Co.....	9 25 10 00	Gratten.....	12 00 13 00	Corby's X.T.C.....	6 25 6 50
Oak M.....	35 00 40 00	" " ".....	11 25 11 50	E. Boyer.....	15 00 16 00	Club 1849 5 year old qts ca.	9 15 0 00
Flax select, M.....	16 00 18 00	Dunville & Co.....	10 00 10 25	<b>SHERRY-</b>		" 1849 " " " " "	9 65 0 00
" 2nd quality, M.....	22 00 25 00	Bushville.....	10 00 10 50	Pedro Domecq, per gal.....	1 90 7 00	" 1849 " " " " "	10 25 0 00
Shipping culls.....	13 00 15 00	Banagher.....	9 50 10 00	Iverson.....	2 10 5 75	Imperial 1849 qts ca.	7 65 0 00
Mile culls.....	1 50 1 80	Kitty Scotch.....	9 75 0 00	Mackenzie.....	2 30 6 50	" 1849 " " " " "	8 15 0 00
Larch, M.....	10 00 12 00	Aberdeen.....	10 00 10 00	<b>PORTS-</b>		Imperial 1849 qts ca.	8 15 0 00
Spruce, 1 to 2 inch, M.....	4 50 6 00	Booth's Whiskies-		Mackenzie, Driscoll & Co	2 40 6 00	" 1849 " " " " "	8 65 0 00
" culls.....	1 50 3 00	Hay, Fairman & Co., per	3 75 3 85	per gal.....	2 40 6 00	Club Rye '89 in bis, per gal.	3 15 3 65
Shingles, 1st quality.....	1 50 3 00	gallon, 11 op.....	7 25 8 25	Thos. G. Sandeman &	2 60 6 00	Imperial '89.....	2 75 2 90
" 2nd ".....	1 25 1 70	Hay, Fairman & Co. case	9 00 9 25	Ross, per gal.....	2 60 6 00	Gooderham Rye '81 qts, ca.	6 50 6 75
<b>WOOL-</b>		Royal Eagle.....	3 90 4 00	Burmetree.....	2 10 4 00	J. P. Wiser & Co, 65 o. p.	4 25 4 40
R. A. Scoured.....	0 25 0 80	Sheriffs.....	9 75 10 00	Grattan.....	2 30 6 00	" " " 50 o. p.....	3 75 3 85
Northwest.....	0 10 0 21	Mackie's R. O. Special.....	10 00 10 50	<b>TARRAGONA-</b>		" " " Rye 25 u. p.	2 08 2 15
Pulled, Bauper.....	0 21 0 21	Islay Brand.....	9 00 9 25	Yzaguirre & Co. (Reus).....	1 10 1 75	Seagram, J. E. 50 o. p.....	3 75 3 85
Pulled, C Muir.....	0 00 0 00	Claymore.....	3 40 3 75	Ormosa (Reus).....	1 15 1 60	" " " Rye 25 u. p.....	2 68 2 15
Chilian merino.....	0 00 0 00	Glenfalloch High'd { gal.	8 50 8 75	<b>BLANQUETS-</b>		Corby, 50 o. p.....	3 75 3 85
Natal.....	0 16 0 17	case.....	8 50 8 75	Cosart, Gordon & Co's per	3 50 10 00	Rye, 25 u. p.....	2 16 2 15
Capo.....	0 14 0 16	Mountain Dew.....	8 75 9 00	gal.....	3 50 10 00	Empire Rye.....	6 75 7 50
Australian.....	0 14 0 16	LONDON GIN-		<b>CLARET &amp; BURGUNDIES</b>		<b>MINERAL WATERS-</b>	
<b>WINES AND LIQUORS.</b>		Vaughan, Jones D. G { pt	7 50 0 00	Clarets-Bon Bourgeois.....	8 00 0 00	Natura-Apollinaria, pts.	10 50 0 00
ALBS-English { qts.....	2 50 2 55	Nicholson's Old Tom { qt	8 10 0 00	Claret St. Julien.....	3 25 0 00	Hanyard Janos, qts 5 bot	4 10 0 00
" " " { pts.....	1 65 1 67	Nicholson's London Dry { qt	7 25 0 00	Chateau Vintage.....	3 75 0 00	" " " " 50	12 00 0 00
Bass' "Hull Dog" { qts.....	2 45 2 60	Nicholson's London Dry { qt	7 25 0 00	Montferand.....	4 40 0 00	Fredrichhall, qts 25	8 00 0 00
" " " { pts.....	1 65 1 65	Sir Robert Burnett { pts.	8 50 0 00	Wolfe, select vintage.....	4 50 0 00	" " " 50	12 00 0 00
Domestic { qts.....	0 85 1 00	HOLLAND GIN-		Chateau Brule, 1st growth	5 00 0 00	Manufactured-	
" " " { pts.....	0 60 0 75	per gal.....	2 85 2 90	Chateau Caves.....	6 00 0 00	Soda (Schwepp) pts. doz.	1 30 0 00
Brout-Dublin { qts.....	2 45 2 80	case red.....	11 00 11 25	Chateau Pontet-Cane.....	7 00 0 00	" " " qts. doz.	1 85 0 00
" " " { pts.....	1 57 1 62	" " green.....	5 75 5 85	Lafite vintage '91.....	16 00 0 00	Seltzer (English).....	3 00 0 00
Gulmeas "Pelican" { qts.....	2 45 2 4			Burgundies-Macon.....	4 00 0 00	Gard's Ginger Ale, doz	0 00 0 48
" " " { pts.....	1 55 1 57			Beauvine, select vintage.....	4 50 0 00	Gard's Super-Carbonat-	0 00 0 30
Domestic { qts.....	0 06 0 15			Pommard, dinner wine.....	8 00 0 00	ard's Soda, doz.....	0 00 0 30
" " " { pts.....	0 70 0 10			Chambortin, vintage '87.....	10 00 0 00	ard's Hop & Malt Nerve	0 00 0 60



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CANADIAN-MONTREAL QUOTATIONS.

NAMES OF COMPANY.	No. Shares.	Date of Dividends.	Share par value.	Amount paid per Share	Canada quotation per cent.
British America Fire and Marine.....	10,000	Jan..... July	\$50	\$50	112 111
Canada Life.....	2,500	Feb..... Aug	400	50	610 700
Citizens' Fire, Life and Accident.....	11,890	10 Sept. hfyrlly	85	18	.....
Confederation Life.....	5,000	Jan..... July	100	10	270 275
Western Assurance.....	25,000	Jan..... July	40	20	148 145 1/2
Royal Canadian Insurance.....	20,000	24 Dec. yearly	100	20	.....125
Accident Ins. Co. of North America...	2,610	15 July 15 Jan	100	20 100	30 ....
Guarantee Comp'ny of North America	13,372	15 July 15 Jan	50	10 50	100 110
Sun Life Assurance Company.....	5,000	July July	100	12 1/2	320 350
Federal Life Assurance Company.....					
Manufacturers' Life.....					
La Canadienne Life.....					

BRITISH AND FOREIGN--QUOTATIONS ON THE LONDON MARKET.

				Market value per paid-up share.
Atlas Assurance Co.....	21,000	£50	6	£23 7s 6d.....
British and Foreign Marine.....	67,000	20	4	£21 1/2 £22 1/2
Caledonian.....				£23 2s 6d
Commercial Union Fire, Life & Marine.....	50,000	50	5	£23 1/2 £23 1/2
Edinburgh Life.....	5,000	100	15	.....
Fire Insurance Association.....	100,000	£ 8	10 1/2	£1 1/2
Guardian Fire and Life.....	20,000	100	50	£47 1/2 £ 8 1/2
Imperial Fire.....	81,000	20	5	£24 1/2 £25 1/2
Lancashire Fire & Life.....	136,433	20	2	£4 1/2 £4 1/2
Life Association of Scotland.....	10,000	40	8 1/2	.....
London Assurance Corporation.....	35,882	25	12 1/2	£18 1/2 £20
London and Lancashire Fire.....	10,000	10	17-20	£14 1/2 £15 1/2
Liverpool & London & Globe Fire & Life.....	245,610	10	2	£11 1/2 £12 1/2
National Assurance Co. of Ireland.....	40,000	25	2 1/2	.....
Northern Fire and Life.....	30,000	100	10	£58 £60
North British & Mercantile Fire & Life.....	110,000	25	6 1/2	£33 1/2 £34 1/2
Phoenix Fire.....	8,722			£7 1/2
Queen Fire and Life.....	180,035	10	1	£37 £42
Royal Insurance Fire and Life.....	98,515	20	3	£43 1/2 £44 1/2
Scottish Imperial Fire and Life.....	50,000	10	3	.....
Scottish Provincial Fire and Life.....	20,000	50	3	.....
Standard Life.....	10,000	50	12	£34 1/2
Star Life.....	4,000	25	1 1/2	£35 1/2

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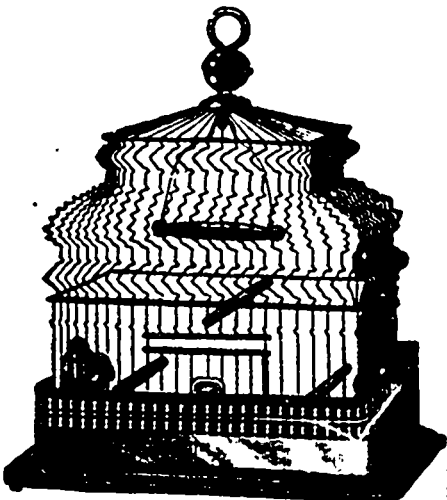
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**BRANTFORD,**  
Kerby House, Rcht. Sibbett, Prop. Rates, \$2 to \$2.50 per day.

Hotel Belmont. Rates, \$15 per day. Steam Heat and all Modern Improvements. Eight Large Heated and Well Lighted Sample Rooms. Situated in the business part of City. Opposite Opera House.

**BROCKVILLE,**  
Grand Central Hotel, S. Connor, Proprietor. Rates, \$1.00 to \$1.50 per day.

**BRUSSELS,**  
Queen's Hotel. Strettan Bros.

**BELLEVILLE,**  
Anglo-American Hotel, D. Coyle, prop. Rates \$1.00 to \$1.50 per day.

Kyle House, C. H. Kyle, Proprietor. Rates: \$1.00 and \$1.50 per day.

**CALEDONIA,**  
Union Hotel, E. T. Hinds.

**CAMPBELLFORD,**  
Windsor Hotel. Thos. Blute.

**CARLETON PLACE,**  
Mississippi. W. Mellquham

**CAYUGA,**  
Campbell House.

**COBURG,**  
Arlington Hotel.

**CORNWALL,**  
Rossmore House.

**COLLINGWOOD,**  
Grand Central. Thos. Collins.

**DESERONTO,**  
Empress Hotel. Wm. Jamieson.

**DRAYTON,**  
Royal Hotel. M. Schneider.

**GALT,**  
Queen's Hotel.

**GANANOQUE,**  
Provincial Hotel.

International Hotel.

**GEORGETOWN**

The Bennett House, Main Street. H. A. Coffin, Prop. Heated throughout by hot water. Fine sample rooms. Best \$1 day house in town.

**GRAVENHURST,**  
Albion House. F. Wasley.

**QUEEN'S,**  
Royal Hotel. Thomas Watts.

**HAMILTON,**  
Royal Hotel, Thos. Hood, Prop. \$2.50 to \$4.00 per day, according to location of rooms.

**HANOVER,**  
Queen's Hotel. Wm Winkler.

**HESPELER**  
The Queen's, Joseph Wayper, proprietor. \$1.00 per day.

**KINGARDINE**  
Royal Hotel, S. J. Jennings, proprietor. The only first-class Hotel in town. Business all trains and steamboats.

**KINGSTON,**  
British American Hotel. J. E. Dunham.

Hotel Frontenac. E. H. Dunham.  
Windsor Hotel.

**LINDSAY,**  
Benson House. John Wardrobe, Prop.

**LONDON,**  
Tecumseh House. C. W. Davis, Prop. Grigg House, E. Horaman, Prop. Rates, \$1.50 to \$2.00 per day. New addition of 2 Bed rooms. Giving nearly 100 Rooms and 13 Sample Rooms. Electric Room Call Bells connected with every Room.

**L'ORIGNAL,**  
Ottawa Hotel. Mrs. R. St. Denis.

**MILTON,**  
Commercial House.

**MORRISBURG,**  
St. Lawrence Hall. W. H. McCannan Prop.

**NAPANEE,**  
American Hotel.

**NIAGARA FALLS**  
Grand Central Hotel, Jas. Dickson, Prop. Op. G.T.R. depot and M.C.R. Every modern convenience. Terms: \$1 to \$1.50 per day.

**NORTH BAY,**  
Pacific Hotel.

**ORILLIA,**  
Orillia House.

Grand Central Hotel. E. C. Moore.

**OSHAWA,**  
Queen's Hotel. Joel W. Ray.

**OTTAWA,**  
Grand Union Hotel, Hugh Alexander and Freeman I. Daniels. Rates \$2 to \$2.50.

Russell House. F. X. St. Jacques.  
Windsor House. S. Daniels, prop

**OWEN SOUND**  
Paterson House. W. M. Matthews, Prop. Strictly first-class.

**PAISLEY,**  
Hanna House.

**PALMERSTON,**  
Royal Hotel. W. M. Leopard.

**PEMBROKE,**  
Copeland House. T. & W. Murray.

**PENETANGUISHENE,**  
Canada House. Jos. Cloutier.

**PETERBOROUGH**  
Huffman House, Allan F. Huffman, proprietor. Rates, \$1.50 and \$2.00.

Oriental Hotel. Geo. N. Graham, Prop.

**PORT HOPE,**  
Queen's Hotel. A. A. Adams.

**PORT ARTHUR,**  
Northern Hotel.  
Bodega Hotel.

**PORT COLBORNE,**  
Commercial Hotel. A. Simpson.

**PRESCOTT,**  
Revere House. Mrs. J. S. Huntingdon, Proprietress. Rates, \$1.00 per day.  
Daniels' Hotel. L. H. Daniels.

**PRESTON.**  
Hotel Del Monte. (Mineral Springs). Rates, \$1.50 and \$2.00 per day. \$3.00, \$10.00 and \$12.00 per week.

**RENFREW,**  
Dominion House.

Ottawa House. Jas. Young.

**SAULT STE. MARIE,**  
Algonquin House.

**SMITH'S FALLS.**  
Union Hotel. John Gilroy.

**ST. MARY'S**  
Kennedy's Hotel. Moir & Fleming

**ST. CATHARINES,**

Wellard House, John Malcolmson, Prop. \$1.50 and \$2 per day. Commodious sample rooms. Eleven miles from Niagara Falls.

**ST. THOMAS,**  
Hutchinson House. Wm. Bromell & Co

**SIMCOE,**  
Battersby House. Wm. D. Battersby.

**STAYNER,**  
Commercial Hotel. John D. McMillan.

**STRATFORD.**  
Albion Hotel, S. A. Cameron, Prop. Leading House in Stratford. Rates, \$1.50 and \$2.00.

**STRATHROY.**  
Queen's Hotel. Bishop & McPherson.

**THOROLD.**  
Welland House. Mrs. Wm. Winalow.

**TORONTO.**

THE GRAND UNION, Chas. A. Campbell, prop. Opposite to Union Station, corner Front and Simcoe. Most modern hotel in the city. Rates, \$1.50 and \$2.00.

Brown's Hotel, Cor. Simcoe and Wellington Sts. Rates, \$1.50 to \$2.00 per day. Brown Bros., Proprietors.

Palmer House, J. C. Palmer, Prop. Rates \$2.00 per day.

The Arlington, W. G. Havill, Manager, Cor. King and John Streets. Rates: \$2.00 to \$3.00 per day. Porters and Busses at all Trains and Boats.

Tremont House, 163 to 169 Yonge Street, Toronto, James Mann, Prop. \$1.00 and \$1.50 per day. Thoroughly renovated and refurnished. Free bus to and from the hotel.

Rossin House. A. & A. Nelson.

Queen's Hotel. McCaw & Winnett.

**WATERLOO**  
Zimmermann House, Henry Zimmermann, Proprietor. Rates, \$1.00 to \$1.50 per day. First-Class Sample Rooms.

**WOODSTOCK.**  
Hotel Oxford, Woodstock, Chas. A. Pyne.

**WINDSOR,**  
Crawford House.

**BRITISH COLUMBIA.**

**AINSWORTH.**  
Windsor Hotel!

**CLINTON.**  
Clinton Hotel.

**DONALD.**  
Woodbine Hotel.

**NELSON.**  
Phair House.

**VICTORIA.**  
Driard House.

**VANCOUVER.**  
Pacific Hotel.

Hotel Vancouver.

**WESTMINSTER.**  
Colonial Hotel.

**MANITOBA & N. W. T**

**BIRTLE**  
Rossin House.

**BRANDON**  
Langham Hotel.

**DELOUAIN**  
Revere Hotel.

**EDMONTON**  
Hotel du Canada.

**MORDEN**  
Commercial Hotel.

Queen's Hotel.

**PORTAGE LA PRAIRIE**  
Grand Pacific Hotel. Wm. Lyons, Prop.



ROSSIN H. HOTEL  
TORONTO CANADA  
A. NELSON, PROPRIETOR.

The proprietor has found it necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 75 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed, and most liberally managed hotel in the Province, having accommodation for 500 guests.

**ST. LAWRENCE HALL.**

THIS HOTEL was opened on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely RE-FURNISHING the whole house; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this first class Hotel.

H. HOGAN, Proprietor.  
B. MONTGOMERY, Manager.

**The Place to Buy**

*Carpets, Curtains, Oil-Cloths, Portieres, Rugs Draperies and*

**FURNITURE**

Of the Highest Artistic Merit, is at

**THOMAS LIGGETT'S,**  
Glenora Building,  
1884 Notre Dame St. Montreal

Mail orders filled, and samples forwarded.

**THE Dominion Cotton Mills Co Limited.**  
FALL, 1896.  
**MAGGIE PRINTS.**

A full range of PURE INDIGO PRINTS is now being shown to the trade.

ASK WHOLESALE HOUSES FOR SAMPLES.

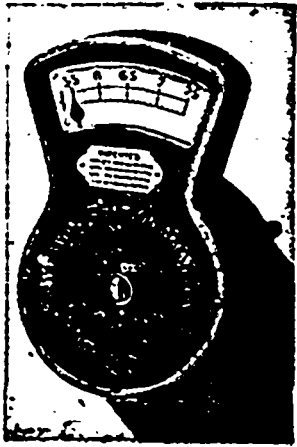
All Goods Guaranteed and stamped "WARRANTED INDIGO BLUE."

D. MORRICE SONS & CO.,  
Montreal and Toronto,  
Selling Agents.

**STOCK & BOND REPORT.**

NAME.	Par Value	Capital Subscribed.	Capital Paid-up.	Rest.	Rate per cent of last dividend	Dates of Dividends.
<b>BANKS</b>						
Montreal.....	200	\$12,000,000	\$12,000,000	\$5,000,000	10	1 June Dec
Merchants' Bank of Canada.....	100	6,000,000	6,000,000	3,000,000	8	1 June Dec
Can. Bank of Commerce.....	50	6,000,000	6,000,000	1,000,000	7	1 June Dec
British North America.....	243 1/2	4,866,885	4,866,666	1,388,333	7 1/2	6 April Oct
Bank of British Columbia.....	100	2,500,000	2,500,000	1,334,333	8	.....
Quebec.....	100	2,500,000	2,500,000	550,000	7	1 June Dec
Molson's.....	50	2,000,000	2,000,000	1,000,000	9	1 April Oct
Toronto.....	100	2,000,000	2,000,000	1,000,000	10	2 June 1 Dec
Imperial.....	100	1,983,814	1,361,740	1,155,961	8	1 June Dec
Dominion.....	50	1,500,000	1,500,000	1,500,000	12	1 May 1 Nov
Eastern Townships.....	50	1,500,000	1,199,905	280,095	7	2 Jan 2 July
Ottawa.....	100	1,500,000	1,189,940	918,221	7	1 June 1 Dec
Ontario.....	100	1,000,000	1,000,000	50,000	8	1 June 1 Dec
Hamilton.....	100	1,200,000	1,200,000	675,000	8	1 June 1 Dec
Union Bank of Canada.....	200	1,200,000	1,200,000	300,000	6	2 Jan 2 July
Nationale.....	50	1,200,000	1,200,000	30,000	6	1 May Nov
Du Peuple.....	100	1,500,000	1,500,000	975,000	7	1 Aug 1 Feb
Merchants Bank of Halifax.....	50	1,000,000	1,000,000	600,000	8	June Dec
Standard.....	100	712,000	740,780	315,000	6	June Dec
Rochelaz.....	50	500,000	500,000	140,000	6	.....
Union Bank, Halifax.....	20	180,000	180,000	110,000	8	Jan July
People's Bank of N. B.....	25	500,000	500,000	285,000	7	1 June 2 Dec
Jacques Cartier.....	100	500,000	500,000	525,000	12	1 Jan 1 July
New Brunswick.....	100	500,000	370,440	32,560	7	1 April 1 Oct
Western.....	100	200,000	200,000	45,000	6	April Oct
St. Stephen's.....	40	600,000	246,688	9,000	6	.....
Commercial, Windsor, N. S.....	100	305,000	305,500	165,000	9	.....
Commercial, Newfoundland.....	100	600,000	479,500	10,000	4	1 June 1 Dec
Ville Marie.....	100	600,000	479,500	10,000	4	.....
<b>LOAN COMPANIES</b>						
Agricultural Sav. & Loan Co.....	50	630,000	619,182	93,000	3 1/2	1 Jan 1 July
Brit. Can. Loan & Invest Co.....	100	1,620,000	322,412	60,000	3 1/2	1 Jan 1 July
British Mortgage Loan Co.....	100	150,000	89,036	52,000	3 1/2	2 July
Building & Loan Assn.....	25	750,000	750,000	100,000	8	2 Jan 2 July
Canada Landed Nat. Inv. Co.....	100	1,500,000	663,980	158,000	3 1/2	2 Jan 2 July
Can. Per. Loan & Svs. Co.....	100	5,000,000	2,800,000	1,562,332	5 1/2	1 Jan 1 July
Canadian Svs. & Loan Co.....	50	750,000	681,079	150,000	7	June Dec
Can. Can. Loan & Sav. Co.....	100	2,500,000	1,000,000	250,000	4	Jan July
Dominion Sav. & Inv. Co.....	50	1,000,000	918,221	.....	3	July Dec
Farmers' Loan & Sav. Co.....	50	1,057,250	611,431	112,500	3 1/2	May Nov
Freehold Loan & Sav. Co.....	100	3,221,510	1,317,100	629,000	4	1 June 1 Dec
Hamilton Provident & Loan.....	100	1,500,000	1,100,000	318,000	3 1/2	2 Jan 2 July
Home Savings & Loan Co.....	100	2,100,000	2,100,000	180,000	3 1/2	2 Jan 2 July
Huron & Lambton L. & S. Co.....	50	500,000	315,039	47,500	3 1/2	2 Jan 2 July
Imperial Loan & Inv. Co.....	100	629,850	625,900	106,000	3 1/2	2 Jan 2 July
Landed Banking & Loan Co.....	100	700,000	493,000	80,000	3	2 Jan 2 July
Lon. & Can. L. & Agency Co.....	50	5,000,000	700,000	363,000	4	15 Mar 15 Sep
London Loan Company.....	50	679,710	622,850	60,000	3 1/2	Jan July
London & Ont. Invest. Co.....	100	2,432,700	550,000	115,000	3 1/2	2 Jan 2 July
Manitoba Invest. Assn.....	100	100,000	100,000	3,000	4	Jan July
Manitoba Loan Company.....	100	1,500,000	375,000	111,000	3 1/2	Jan July
Montreal Building Assn.....	50	300,000	300,000	.....	0	Mar and Oct
Montreal Loan & Mort. Co.....	100	1,000,000	500,000	.....	3 1/2	15 Mar 15 Sep
Ont. Indus. Loan & Inv. Co.....	100	466,900	314,291	185,000	3 1/2	Jan July
Ontario Loan & Invest. Co.....	50	2,000,000	1,370,000	415,000	3 1/2	1 Jan 1 July
People's Loan & Deposit Co.....	50	600,000	600,000	107,000	3 1/2	1 Jan 1 July
Real Estate Loan & Inv. Co.....	50	800,000	3,300	.....	3	Jan July
Royal Loan & Savings Co.....	50	500,000	470,000	57,000	4	Jan July
Union Loan & Savings Co.....	50	1,000,000	679,500	215,000	4	1 Jan 1 July
West. Can. Loan & Sav. Co.....	50	3,000,000	1,400,000	700,000	4	Jan July
Western Loan & Trust Co., Ltd.....	50	1,000,000	255,000	18,000	7	1 June Dec
<b>MISCELLANEOUS.</b>						
Canada Colored Cotton Mills Co.....	50	2,700,000	27,000	.....	.....	..... Oct
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	3	Jan and Oct
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	4	2 Jan and Oct
Montreal City Gas Company.....	40	3,000,000	3,000,000	.....	6	15 Apr 1 Oct
Montreal Street Ry. Co.....	50	4,000,000	4,000,000	.....	4	4 May 4 Nov
Montreal Cotton Company.....	100	1,000,000	1,000,000	.....	4 1/2	Mar and Oct
Richelieu & Ont. Nav. Co.....	100	1,619,000	1,650,000	.....	3	9 Feb 15 Oct
Starr Mfg. Co., Halifax.....	100	300,000	200,000	February.	5	March
Toronto City Gas Company.....	50	1,700,000	1,700,000	.....	2 1/2	1 Feb and Oct

**Weston Electrical Instrument Co.**  
114-120 William St. NEWARK, N.J., U.S.A.



**114-120 William Street, NEWARK, N. J.**

The Weston Arc Light Ammeter is cheap, but, nevertheless, reliable and very accurate.

The scale is so proportioned that a change of 1/10 of one ampere can be seen from a considerable distance. The instrument is absolutely "dead beat." Three different ranges are being made:

- No. 1 5.8 6.8 7.8 amperes in 1-10 amp. div.
- No. 2 8.5 9.6 10.6 " " 1-10 " "
- No. 3 9.5 10.5 11.5 " " 1-10 " "



**RAPID CITY**  
Queen's Hotel.

**SELKIRK**  
Canadian Pacific Hotel.

**BANFF**  
National Park Hotel.

**BROADVIEW**  
Canadian Pacific Hotel.

**CALGARY**  
Royal Hotel.

**QU'APPELLE**  
Qu'Appelle Hotel.

Leland House.

**ST BONIFACE**  
Quebec Hotel.

**WINNIPEG**  
Queen's Hotel.

Clarandon Hotel.  
Grand Union Hotel.

Leland House.

**QUEBEC.**

**AYLMER**  
British Hotel.

Ottawa Hotel.

**ACTONVALE**  
Windsor Hotel.

**COATICOOK**  
Coaticook House, M. Knight, Prop

**COOKSHIRE**  
American Hotel.

**GRANBY**  
Windsor Hotel.

**LACHUTE**  
Curry's Hotel.

**LAKE ST. JOHN**  
Roberval Hotel.

**MONTREAL**

Hotel Cadillac, rates, \$1.50 to \$2.50 per day.  
J. W. Lewis, proprietor. Notre Dame St.

Queen's Hotel, Rates, \$2.00 to \$3.00. H. S. Dunning, Manager.

Turkish Bath Hotel, St. Monique St., temperance house. Rates, \$1.50 to \$2.00 per day. F. E. McKays, manager.

Avenue House, terms, \$1.50 to \$2.00 per day, E.S. Reynolds, prop. McGill College Av.

Stanley Hotel, Cor. Windsor and Osborne Streets.

St. Lawrence Hall, St. James street.

Windsor Hotel, Dominion Square.

Richelieu Hotel, 47 St. Vincent street. J. B. Ituracher & Co., Props. Rates \$2.50 to \$3.50 per day. Special rates for commercial travellers, \$2.00 per day.

Riendeau Hotel, rates, \$2.00 to \$3.00. Jos. Riendeau. Jacques Cartier Square.

Balmoral Hotel, 124 Notre Dame street.

**QUEBEC**

Chateau Frontenac.

Florence Hotel, Benj. Trudel, Prop. and Manager, Rates \$2.00 to \$3.00 per day.

Hotel Victoria

Mountain Hill House, 94 & 96 Mountain Hill, E. Dion & Co., Proprietors, Joseph Cloutier, Manager. Rates, \$1.25 to \$1.50 per day.

**SOMERSET**  
Commercial Hotel.

**ST. HYACINTHE**  
Yamaska Hotel.

**ST. JOHNS, QUE.**

Windsor Hotel, Mr. E. M. Muthews, Manager, (late of Queen's Hotel, Montreal). Reasonable rates for families and others for one, two, three months or the entire season. Bright sample rooms free to commercial travellers.

**SHERBROOKE**

Sherbrooke House, W. A. Richardson & Co., Proprietors.

Magog House, Henry H. Ingram, Prop.

**ST. HERMAS**  
Desjardins' Hotel.

**THREE RIVERS**  
Dufresne's Hotel.

**WATERVILLE**  
Jubilee House.

**WATERLOO**  
Brooks' Hotel.

**N. S. & N. B.**

**AMHERST, N. S.**

Terrace Hotel, Wm. G. Calhoun, Prop. \$1.50 to \$2 per day. Hot and cold water baths. Electric light, electric bells, etc. Commodious sample rooms in centre of town.

**ANNAPOLIS, N. S.**

Queen Hotel, C. A. Perkins, Prop. Rates, \$1.50 per day. First-class in all its appointments. Unobstructed view of Harbor. Carriages to all steamers & trains free.

**DIGBY, N. S.**

New Royal Hotel, E. Stalling, Proprietor. Rates \$1.00 to \$1.50 per day. Special rates to parties. New management. Newly furnished. Best advantages for commercial travellers. Trains at every hour and train, free for guests and baggage.

**HALIFAX**

Royal Hotel, 119 & 121 Argyle St., Mrs. A. J. Mulcahy, Proprietress. Rates, \$1.00 to \$1.50. Meals served to suit arrival and departure of guests.

Albion Hotel, Grant Bros., Props. Terms, \$1.50 per day. The most central Hotel in the city. Near Custom House, Post Office and principal banks.

Halifax Hotel, Halifax, N.S., H. Hesselein & Sons, Proprietors. Rates, from \$2.50 to \$3.00 per Day.

**KENTVILLE, N. S.**

Porter House, W. H. Townshend, Prop. This commodious & comfortable hotel is located in business centre of the town. Good sample rooms. Rates moderate.

**LUNENBURG, N. S.**

Russell House, J. B. Russell, Prop., Rates, \$1.50. Good sample rooms. All modern conveniences. Free carriage to and from trains & steamers. First-class table in connection.

King's Hotel, J.W. King, Prop. Rates, \$1.50 to \$2. Centrally located. Lighted by electricity. Rooms heated by hot water. Row boats & sail boats placed at disposal of visitors. Hot & cold baths.

**PICTOU, N. S.**

Revere Hotel, Natl. Doherty, Proprietor. Rates, \$1.50 to \$2.00 per day. Sample Rooms free. Near railways & ferris.

**TRURO, N.S.**

Victoria Hotel, (Opposite I. C. R. Station), G. R. Dupe, Proprietor. Terms, \$1.50 per Day.

**NEW GLASGOW**

Hotel Vendome, D. McDearmid, Proprietor. Rates, \$1.50 per day.

**WEYMOUTH BRIDGE, N.S.**

Weymouth House, R. L. Black, Prop. A first-class and well appointed hotel, newly improved & refurnished. Sample rooms.

**WINDSOR, N. S.**

Hotel Dufferin, Schultz & Jordan, Prop. Rates, \$1.50 per day. Convenient to Railroad and Steamboats. Free Sample Rooms.

**WOLFVILLE, N. S.**

American House, R.O. Chisholm, manager. Transient & permanent boarders accommodated at most reasonable rates. Carriages to and from depot & hotel free.

**YARMOUTH, N. S.**

Hotel Lorne, J. H. Hurlbert, prop. Rates, \$1.50 per day. Most central hotel in Yarmouth. 60 rooms. 9 sample rooms.

Queen Hotel, E.M. Nichols, Prop., \$1.50 to \$2.00 per day. Sample rooms, bath rooms, Special inducements to com. travellers.

**FREDERICTON, N.B.**

Queen Hotel, Queen Street, Frederic on, N. B. J. A. Edwards, Proprietor. First-Class Livery in Connection.

**MONCTON, N. B.**

Queen Hotel, A. Hebert & Co., Props., 294 Main St. Rates \$1.25 to \$1.50. Most centrally situated hotel in the city. Free Coach to and from all Trains

Hotel American (formerly the Royal), Casson & Chisholm, Props. Terms, \$1.50 & \$2.00 per day. 60 large, airy, well furnished bedrooms. All modern improvements.

**ST JOHN**

Hotel Stanley, J. M. Fowler, Prop. Com. Rate \$1.50 per Day.

Royal Hotel, Raymond & Doherty, Prop.

Victoria Hotel, D. W. McCormick, Prop.

Belmont Hotel, Opposite Union Depot. J. Sime, Prop. Terms, \$1 to \$2. Baggage to and from station free.

**ST. STEPHEN, N.B.**

The Windsor. A. L. Drake, Prop. Rates, \$2.00. A First-Class Hotel.

The Queen Hotel, F. S. Richardson, Prop. Rates, \$1.50 per day. Centrally located. Opposite the P.O. Near R. R. Depot.

**SUSSEX, N.B.**

Queen Hotel, P. Doherty, Prop. Opposite R.R. Depot. Rates reasonable. Good livery in connection. Good sample rooms.

**SACKVILLE**

Brunswick House.

**WOODSTOCK**

Wilbur House.

**CHARLOTTETOWN, P.E.I.**

Queen Hotel, P. P. Archibald, Proprietor. This House is First-Class, Central, Convenient to Railway, Steamers, Banks and Post office. Carriages always in waiting.

**UNITED STATES.**

**NEW YORK**

Aberdeen Hotel, 21 St. and Broadway.

**HOLYOKE MASS**

Hotel Hamilton.

# Orphan Boy Gold Mining Co'y.

LIMITED LIABILITY.

*Incorporated under the laws of the Province of British Columbia,  
Companies' Act, 1890, and amending Acts.*

## CAPITAL STOCK:

700,000 Shares, - - Par Value \$1.00 Each.

## TREASURY STOCK:

200,000 Shares, - - Par Value \$1.00 Each.

**Head Office: REVELSTOKE, B.C.**

## Officers:

President—E. H. WEDEKIND, Trail, B. C.

Vice-President—J. W. HASKINS, Revelstoke, B. C.

Sec.-Treasurer—F. C. WHITNEY, Revelstoke, B. C.

## Directors:

E. H. Wedekind, J. W. Haskins, F. C. Whitney, H. N. Coursier,  
H. A. Brown, Chas. R. Carlyon.

*Manager:—J. W. HASKINS, Revelstoke, B. C.*

All preparation is being made to put up a mill on the Chilian principle, "which has been highly recommended by experts as the best for the ore," in the spring.

**Power.**—An unlimited supply of water power can be had by bringing it from the creek which runs through the claim.

**Stock.**—In the original transfer from the locator it is agreed that stock shall not be assessed by any Board of Directors or Managers. Also in the by-laws. No shareholder shall be liable for any contracts let, the claim only must be security, providing there is no money in the treasury for such work.

First block of 100,000 Treasury shares now on the market at 15 cents per share.

This prospectus was printed and circulated by the Board of Directors.

In placing the Treasury shares of this Company (limited liability) on the market, the Board of Directors are confident that they are offering the investing public a grand opportunity for a CHEAP, SAFE INVESTMENT in one of the future great mines of the famous Ground Hog Basin which has contributed from its placers \$1,250,000.00 from the surface alone, and at the present time, at bed rock, has struck it very rich again.

The Orphan Boy, taken strictly as a legitimate mining venture, affords the biggest opportunity of any property in the district. With its excellent natural surroundings, its large deposits of high grade ore, the owners of the Orphan Boy claim for this property that for the amount of development done, it has not an equal in the district, and is open for inspection for anyone to visit.

**Situation.**—The property of the Orphan Boy Gold Mining Co. is situated on the south slope of McCulloch Mountain, on the head waters of the West Fork of McCulloch Creek, commonly known as Barrett Creek, and is a full 53 acre claim lying between the Roschery and Homestake, which are now under bond to large English syndicates which will be pushed vigorously in the Spring.

**Title.**—The title is absolutely perfect, the Orphan Boy Gold Mining Company being in possession of a deed from the original locator. The Company has no indebtedness, bonded or otherwise.

**Topography.**—The surface of the claim slopes at an angle of about 45° on each side of the creek, which runs through the centre, thereby affording excellent advantages for development, either by tunnel or shaft, and abundant water power for mill purposes.

**Timber.**—Abundance of standing timber, sufficient for mining and building purposes for years to come, covers the surface of the claim.

**Veins.**—There are three separate parallel and distinctive veins, running north and south from 16 to 20 inches wide at a distance of 30 feet apart. Also in an easterly direction at a distance of 400 feet there is an outcrop of about 8 feet wide. The veins are all strong and have been found regularly in place, cutting the slate formation at right angles, being free from the walls with a casing from 1 to 2 inches wide, which is rich in free gold.

**Ore.**—The ore from the Orphan Boy is quartz carrying free gold and sulphurets of iron which will render it a free milling, chlorination or cyanide which has proved so satisfactory in treatment of the Cariboo ore, saving 95 per cent of all gold in the ore.

A fair idea of the values of these ores can be gained from the following assays:

No. 1. Solid sulphurets of iron give 7 oz.—\$140.00.	No. 4. Quartz all along lead, (no free gold)— $\frac{1}{2}$ oz.—\$6.00.
No. 2. Tailor casing give $\frac{1}{2}$ oz.—\$10.00.	No. 5. Cream Quartz, 64 oz.—\$120.00.
No. 3. Decomposed quartz give 3.6 oz.—\$72.00.	No. 6. Mill test, 1.96 oz.—\$39.20.

The above are not picked assays, but are all the assays ever made on the ore from the Orphan Boy, except No. 5 which is a small  $\frac{1}{2}$  inch lead running into the 30 inch fissure vein.

**Development.**—On the 30 inch lead a shaft is being sunk 100 feet deep, and on the 8 foot lead a tunnel will be driven 100 feet this winter, 8 men being employed since the 1st of October, 1896. A good house and blacksmith shop is now on the property.

For further particulars, or any other information, address the secretary, F. C. WHITNEY, Revelstoke, B.C., or BARRETT, HEWELL & McDONALD, Brokers, Rossland, B.C.