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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 200

MONTREAL, MONDAY, JANUARY 29 1900.

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Montreal Stock Market.

**DULL AND INACTIVE MARKET —
 NO BREAK IN PRICES HOWEVER—
 OFFER FOR STREET 285 — CON-
 SOIS LOWER.**

Montreal, Jan. 29.

Compared with previous markets the morning session was weak, there being no stock taken at an advance, but compared with other such markets as London and New York, it might be held as fairly steady. South African circumstances are not any worse than they were on Saturday, but they are not any better, and they ought to be improving. Most people are disappointed and are not inclined to trade on the hopes of success. Hence there was but little of a market this forenoon. Stocks were for sale and were offered at no great decline. Orders to buy were however not on hand. What bidding was made for stocks other than those offered was not of a kind to draw much stock out.

Canadian Pacific quoted in London at 95½ sold to-day at 93½, which is not far from equivalent. Amount sold was comparatively small, but the stock closed strong with 93½ wanted. To-day's price was ½ lower than that got on Saturday.

Twin City at 63 was ½ lower. The company is thriving this year, as the third week of January earnings show a great increase over the earnings of the same week last year. The closing demand and offer were regulated more by the depressing news from the seat of war than by the bullish nature of the reports about the road.

Royal Electric at 19½ lost 1 point and was somewhat inactive. Demand was made for 19½, proving that holders are not weakening in their claims for advance while the offer of 190 makes evident that buyers are not so confident. They will scarcely be confident about Electric or any stock until British energy forces a road out of the present maze. Entanglements and difficulties seem as great as ever and the road to victory is not discovered yet.

Toronto Railway at 102¼ was depressed ¼. At 102½ the price is keeping firmly up. The four stocks just mentioned are steady and give no signs of the break, bears have been expecting.

War Eagle around 26½ dropped 6 points. Payne sold at the previous price, as did Republic also, while Virtue at 54 registered 1 point lower than its price of Friday.

Holders are waiting to sell, and yet they may in a day or two be glad that buyers were not ready to take at their prices. The tide in the affairs of Transvaal will be taken at the flood and lead on perhaps soon to the success which all security markets are needing.

Merchants' Bank at 161 was at previous valuation.

Dominion Cotton at 93 was 1 point lower, and Bank of Montreal at 260 was weaker than before by 2 points.

MORNING SALES.

Can. Pac.—10, 92½. 50, 93½.
 Twin City—50, 64.
 Roy. Elec—8, 190½. 25, 192.
 Tor. Ry—75, 102½.
 War Eagle—1000, 285. 1000, 263.
 Payne—300, 100, 3500, 99.
 Republic—500, 98. 6000, 99.
 Virtue—5000, 54.
 Dom. Cotton—15, 98.
 Merch. Bank—25, 161. 1, 160.
 B. of Mont.—12, 260.

AFTERNOON SALES.

Can. Pac.—10, 94.
 Twin City—25, 64.
 Mont. St.—100, 288. 25, 287½.
 Tor. Ry—50, 102½.
 War Eagle—1000, 263. 500, 267.
 Roy. Elec.—100, 191½. 25, 191½. 50, 192.
 Halifax Ry—10, 98.
 Bank of Mont—2, 262.

STRAWS.

Sault Ste. Marie Canal.—The volume of traffic which passed through this canal in 1899 is given by the Marine Review as 22,255,810 tons, being four times as large as the traffic was twelve years ago. The tonnage has been doubled the last five years. Principal freight was iron, ore and bituminous coal. The former reached 15,

828,240 tons, showing an increase in tonnage of 8,621,280 over 1898. The latter reached 3,099,006 showing a decrease of 136,001 tons.

BULLION NO. 2.

Charles Brent, M.F., is in charge of the work now being done on this mine. At the present stage of development the mine is showing up splendidly. There are two shafts on the property, each having a depth of 100 feet. It is the intention of the company to sink to the 300-foot level. The shafts are sunk on two different veins about 350 feet apart. They will be connected by a crosscut on the 300-foot level, and thus the ventilation of the mine will be made an easy matter. The mine is at present supplied with steam hoists, an air drill compressor plant and other necessary machinery. Mr. Rogers states that a mill is to be placed on the property, but it has not yet been decided what will be the capacity of the mill. The Bullion No. 2 Company is going ahead in the right way to make a success of the work in charge, and their mine will undoubtedly be one of the large dividend payers of the future.—Rat Portage Miner.

LONDON AND PARIS.

Jan. 29, 1900.

Bank of England rate 4
 Open discount rate..... 3½
 Paris Rentes 99-97½
 French Exchange..... 25f. 18
 Consols, money 99½
 Canadian Pacific 95½
 New York Central..... 136
 St. Paul..... 119½
 Union Pacific..... 75½

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:
 Grand Trunk, guaranteed s.p.c..... 84
 " " 1st preference..... 86½
 " " 2nd " 57½
 " " 3rd " 22½
 G. T. R. Com.....
 C. P. R 95½

MONTREAL MINING EXCHANGE.

BUSINESS DULL AND UNDER A CLOUD
—BIG THREE WEAKER—MONTREAL LONDON STEADY—DIVIDEND PAYERS WEAKER.

Montreal, Jan. 29.

The market was exceedingly dull and uninteresting to-day. A regular Monday's market with stocks generally under a cloud both from internal and external sources.

Among the dividend payers and the standard securities there was a general disposition to realize, and prices were in consequence offered down although without any result as far as sales were concerned.

Payno was offered as low as 39½ with buyers bidding 98½.

War Eagle sold down to 283 on the local Exchange and was offered at 285 on the Mining Exchange without causing any sales, the closing quotations being 289-259.

Republic also was weaker, but no sales took place, it was freely offered at \$1.00, buyers offering 98½.

Big Three was decidedly weaker and sold freely at 6½ cents, 2,250 shares changing hands. On the 27th 1500 shares sold for 7 cents. On the last call it was offered at 6½ cents, with buyers willing to pay 5½ cents.

Montreal-London sold freely at 27 and 27½ cents, a small lot of 50 shares selling at 29 cents. This, if anything, is a trifle firmer.

The only other stock dealt in was King, one of the unlisted variety, which sold at 21 cents, 2,500 shares changing hands.

There was a better feeling in Golden Star for which large bids for stock were made at 18 cents, the stock being offered at 19 cents.

There was nothing doing in Slocan Sov., California likewise was entirely neglected. In Deer Trail Con., the closing quotations were 12-10.

MORNING SALES.

Big Three—2250, 6½.
 Mont.-London—50, 29. 500, 27. 1000, 27½.
 King—2500, 21.

AFTERNOON SALES.

Republic—500, 99½. 600, 99. 500, 98½.
 War Eagle—1000, 266.

MONTREAL STREET EARNINGS.

Month of Dec.....	\$137,691.19	Inc.	\$9,912.81
Jan. 22, 4,824.31.....	Inc.	412.00	
" 23, 4,528.95.....	"	532.70	
" 24, 4,308.60.....	"	2,261	
" 25, 4,432.08.....	"	457.41	
" 26, 3,208.83.....	Dec.	785.00	
" 27, 4,367.71.....	Inc.	129.76	

TORONTO STREET EARNINGS.

Dec. earnings.....	\$119,363.08	Inc.....	\$10,643.22
Jan. 19, 4,093.77.....	Inc.	814.26	
" 20, 4,466.87.....	"	685.88	
" 21, 1,569.01.....	"	312.37	
" 22, 3,867.64.....	"	393.75	
" 23, 4,528.95.....	"	532.78	
" 24, 4,308.60.....	"	219.61	

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	Asked. Bld. Jan. 25	Asked. Bld. Jan. 26	Asked. Bld. Jan. 27	Asked. Bld. Jan. 29
1.00 Payno.....	1.00 1.00	1.06 1.00	1.00 .99	1.00 .99
1.00 War Eagle xd.....	2.78 2.08	2.70 2.45	2.75 2.60	2.69 2.55
1.00 Republic xd.....	1.05 .97½	1.06 .98	1.00 .99	.99 .87
1.00 Virtus.....	.58 .54	.58 .55	.57 .54½	.55 .52
.24 Montreal-London xd.....	.28½ .25	.27½ .26½	.27 .26½	.28 .27½
1.00 Big Three.....	.07½ .07	.07½ .07	.07 .06	.07 .06
1.00 Brandon & Gold'n Crown	.28 .16	.28 ....	.28 .15	.28 .15
1.00 California.....	.12 .11½	.12 .11½	.12 .11½	.12 .11½
.10 Canada Gold Fields Syn..	.08 .07	.07½ .06½	.07 .06½	.07 .06½
5.00 Carib'g Hydraulic.....	.98 ....	.98 ....	.95 ....	.97½
1.00 Event'g Star.....	.08½ .08	.08½ .08	.08½ .05	.08 .06
.25 Fern.....	.06 .02	.06 .01½	.05 .02	.05 .02
1.00 Gold Hills Developing...	.05½ .04	.06 .04½	.05½ .04½	.05 .04½
1.00 Iron Colt.....	....	....	....	....
1.00 Knob Hill.....	.98 .70	.90 ....	.90 .80	.85 .60
1.00 Monte Christo Con.....	.08 .08	.08½ .08	.07 .05½	.07 .05½
.25 Montreal Gold Fields.....	.09 .07	.08 .07	.09 .07½	.08 .07
1.00 Noble Five.....	.15 .05	....	.13 .05	.12 .08
.10 Novelty.....	.03½ .02	.03 .02½	.03 .02½	.03 .02½
1.00 Old Ironsides.....	1.00 .80	1.00	1.00 ....	.80
1.00 Virginia.....	.08 .03	.03 .03	.06 .03	.06 .03
1.00 Rambler Cariboo.....	....	....	....	....
1.00 Bullion.....	.45 ....	.50 ....	.45 .20	.45
1.00 Decca.....	.10 .06	.09 .08	.10 .08	.15 .09
1.00 Morrison.....	.06 .04	....	.06 .05	.6 .05
1.00 Golden Star.....	.16½ .15	.18 .17	.19½ .17½	.20 .18
1.00 Slocan Sov.....	.30 .26	.30 .26	.27½ .25	.30 .26
1.00 Fontenoy G. M. Co.....	....	....	....	....
1.00 Rathmullen.....	.07½ .06	.07½ .06½	.07 .06	.07½ .05½
1.00 Winnipeg.....	.26½ .20	.26½ ....	.27 .21	.27 .21
1.00 Dardanelles.....	.10 .05	....	.18 .09	.07½ .02
1.00 Deer Trail No. 2.....	.11½ .10½	.12 .11	.11½ .1	.11½ .10½
1.00 North Star.....	1.00 1.07	1.20 1.07	1.20 1.07	1.20 1.00
1.00 Kenneth.....

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TO TORONTO BROKERS.

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MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

CAP. PAID-UP.	REST.	Next div. pbl.	Value shares.	Last y. div.	STOCKS.	Jan. 23.		Jan. 24.		Jan. 25.		Jan. 26.		Jan. 27.		Jan. 28.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
12,000,000	6,000,000	June	\$200	5	Bank of Montreal .....	.....	.....	.....	260	.....	.....	.....	.....	.....	.....	.....	.....
6,000,000	2,600,000	"	100	3 $\frac{1}{2}$	Merchants B'k of Can .....	.....	.....	165	160	165	.....	166	160	165	.....	165	160
6,000,000	1,000,000	"	50	3 $\frac{1}{2}$	Canadian B'k of Com .....	.....	144 $\frac{1}{2}$	150	144	.....	145	150	144	150	144	150	144
4,866,666	1,460,000	April	£50	2 $\frac{1}{2}$	British North America .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	700,000	June	\$100	3	Quebec Bank .....	.....	.....	.....	125	.....	.....	.....	125	.....	125	.....	125
2,000,000	1,800,000	"	100	5	Bank of Toronto .....	.....	.....	249	239	.....	.....	.....	190	.....	.....	.....	.....
2,000,000	1,625,000	April	50	4	Molson's Bank .....	.....	.....	.....	.....	.....	.....	194	.....	.....	185	.....	.....
2,283,385	1,485,500	June	100	4	Imperial Bank	210	.....	.....	210	.....	210	.....	.....	.....	210	.....	210
1,560,680	1,215,510	"	100	4	Ottawa .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	600,000	"	50	4	Standard .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	194	.....	.....
1,752,280	2,005,601	"	100	4	Bank of Nova Scotia .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,833,520	1,577,492	"	100	3 $\frac{1}{2}$	Merch'ts Bk of Halifax .....	.....	.....	.....	180	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	450,000	"	60	3	Union Bank of Canada	112	.....	112	.....	112	.....	112	.....	112	.....	112	.....
1,500,000	1,500,000	Feb.	50	3 $\frac{1}{2}$	Dominion Bank .....	.....	.....	.....	.....	.....	.....	.....	.....	272	.....	.....	.....
1,500,000	850,000	June	50	3 $\frac{1}{2}$	Eastern Townships Bk .....	.....	155	.....	155	.....	165	.....	155	.....	155	.....	155
1,498,650	1,000,000	Feb.	100	4	Hamilton .....	.....	.....	.....	.....	.....	190	.....	.....	.....	.....	.....	.....
1,200,000	150,000	May	30	3	Banque Nationale .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,433,560	585,000	June	100	3 $\frac{1}{2}$	Ho-helaga Bank	146	.....	*146	.....	146	.....	146	.....	146	.....	146	.....
1,000,000	110,000	"	100	2 $\frac{1}{2}$	Ontario Bank .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
838,239	118,000	"	100	3 $\frac{1}{2}$	Western Bk of Can .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	265,000	"	25	.....	Jacques Cartier Bank .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
829,820	70,000	.....	.....	.....	Traders .....	.....	.....	.....	112	.....	.....	.....	.....	.....	111	.....	.....
500,000	600,000	.....	.....	6	Bank of New Brun'sk .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
180,000	140,000	.....	.....	4	People's Bk do .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,000	45,000	.....	.....	2 $\frac{1}{2}$	St. Stephen's Bk .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,919,998	486,666	.....	.....	2 $\frac{1}{2}$	Bk of British Columbia .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
148,886	13,000	.....	.....	3 $\frac{1}{2}$	Summerside Bank .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,000	65,000	.....	.....	4	Merchants Bk of P.E.I. .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
SURPLUS.																	
55,000,000	.....	April	\$100	2	Canadian Pacific Ry	93 $\frac{1}{2}$	93 $\frac{1}{2}$	94 $\frac{1}{2}$	94 $\frac{1}{2}$	94 $\frac{1}{2}$	94 $\frac{1}{2}$	94 $\frac{1}{2}$	94 $\frac{1}{2}$	93 $\frac{1}{2}$	93 $\frac{1}{2}$	93 $\frac{1}{2}$	93 $\frac{1}{2}$
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic	6	5 $\frac{1}{2}$	6	5 $\frac{1}{2}$	6	5 $\frac{1}{2}$	5	5	5 $\frac{1}{2}$	5	6	5 $\frac{1}{2}$
10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	16	13 $\frac{1}{2}$	16	13 $\frac{1}{2}$	17	13	15	13	15 $\frac{1}{2}$	13	15	13
10,000,000	2,608,329	May	100	*1 $\frac{1}{2}$ q	Commercial Cable	173	170	171 $\frac{1}{2}$	170 $\frac{1}{2}$	171	169	173	168	173	168	172	167
2,000,000	.....	"	40	2q	Montreal Telegraph	177	172 $\frac{1}{2}$	178	172 $\frac{1}{2}$	176	171 $\frac{1}{2}$	175	171	178	170	175	171
1,000,000	.....	"	.....	1 $\frac{1}{2}$ q	Dom Telegraph Co .....	.....	.....	.....	130	.....	130	.....	130	.....	.....	.....	.....
1,350,000	.....	May	100	3	Rich. & Ont. Nav. Co	108 $\frac{1}{2}$	108 $\frac{1}{2}$	109 $\frac{1}{2}$	103	110 $\frac{1}{2}$	110	109	108 $\frac{1}{2}$	10 $\frac{1}{2}$	109	110	108 $\frac{1}{2}$
4,800,000	334,247	Feb.	50	2 $\frac{1}{2}$ q	Montreal Street Ry Co	283	282	287 $\frac{1}{2}$	285	292	291	288	287	289	287	288	287
15,010,000	.....	May	100	1	New Montreal Street .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,997,704	.....	April	40	5	Twin City	65 $\frac{1}{2}$	64 $\frac{1}{2}$	65 $\frac{1}{2}$	65	66	65	64 $\frac{1}{2}$	64 $\frac{1}{2}$	64 $\frac{1}{2}$	64 $\frac{1}{2}$	64	63 $\frac{1}{2}$
1,750,000	.....	.....	100	1 $\frac{1}{2}$ m	Montreal Gas Co	191	189 $\frac{1}{2}$	193	190	192 $\frac{1}{2}$	191	193	190	193	189 $\frac{1}{2}$	192	190
452,000	.....	.....	24	1 $\frac{1}{2}$ m	War Eagle	260	259	270	265	279	278	270	269 $\frac{1}{2}$	273	270	270	265
2,250 00	.....	.....	1 00	.....	Mont. & London M. Co	29 $\frac{1}{2}$	29	30	29	27	28	29	28	27 $\frac{1}{2}$	26	29	28
2,500,000	.....	.....	1.00	.....	Virtue Consolidated	57	56	58	56	58	56	56	54 $\frac{1}{2}$	54	53	55	54
3,163,000	910,000	May	100	2q	Payne Mining Co	104	103 $\frac{1}{2}$	104 $\frac{1}{2}$	103	105	103 $\frac{1}{2}$	101	100	98	95	99 $\frac{1}{2}$	99
1,500,000	.....	"	100	2q	Bell Telephone Co	183	171	183	171	183	171 $\frac{1}{2}$	183	171 $\frac{1}{2}$	183	171 $\frac{1}{2}$	185	172
6,000,000	814,254	"	100	1q	Royal Electric	192	191	192	191 $\frac{1}{2}$	195	194	193	192 $\frac{1}{2}$	194	191 $\frac{1}{2}$	194	192 $\frac{1}{2}$
800,000	.....	"	100	1 $\frac{1}{2}$ q	Toronto Street Ry	102	101 $\frac{1}{2}$	102 $\frac{1}{2}$	101 $\frac{1}{2}$	108 $\frac{1}{2}$	103 $\frac{1}{2}$	102 $\frac{1}{2}$	102 $\frac{1}{2}$	103	102 $\frac{1}{2}$	102 $\frac{1}{2}$	102 $\frac{1}{2}$
700,000	.....	.....	100	.....	Halifax Tram Co	100	95	100	95	100	94	100	93 $\frac{1}{2}$	100	93 $\frac{1}{2}$	100	93
3,500,000	.....	.....	100	1m	People's Heat & Light	20	.....	20	.....	20	10	.....	.....	17	12	20	.....
500,000	.....	.....	100	1 $\frac{1}{2}$ q	Republic	105 $\frac{1}{2}$	104 $\frac{1}{2}$	107	104 $\frac{1}{2}$	104 $\frac{1}{2}$	103 $\frac{1}{2}$	103 $\frac{1}{2}$	.....	100	96	100	93
350,000	.....	Jan.	40	2q	St. John Railway Co	136	120	134	125	136	120	138	120	135	130	136	120
5,642,925	.....	.....	100	.....	London Street Ry	113	111 $\frac{1}{2}$	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,467,684	.....	.....	.....	.....	Can. N. W. Land Pfd. .....	.....	.....	59	51	60	52	.....	.....	59	52	.....	.....
15,000,000	.....	.....	100	.....	" Com .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	.....	April	100	4	Dominion Coal Co .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	44	40
500,000	.....	Doc.	10 $\frac{1}{2}$	6pa	Dominion Coal Co. pr .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	115
500,000	.....	.....	100	.....	Windsor Hotel .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
250,000	.....	.....	100	7pa	Intercolonial Coal Co .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	28	50	28
1,650,000	.....	June	100	2q	Do. pref. stock .....	.....	.....	.....	.....	.....	.....	.....	.....	100	50	100	50
2,750,000	.....	"	100	1 $\frac{1}{2}$ q	Montreal Cotton Co	151	142	150	142	150	142	150	142	150	142	145	.....
800,000	.....	Feb.	100	.....	Colored Cotton Co	75	68	75	66	76	69	75	66	70	65	75	66
3,100,000	.....	June	100	1 $\frac{1}{2}$ q	Merchants Cotton Co .....	.....	130	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	250,000	"	25	3 $\frac{1}{2}$	Dominor Cotton Co	94	83 $\frac{1}{2}$	95	94	97 $\frac{1}{2}$	93	94	92	97	92 $\frac{1}{2}$	95	90
814,800	.....	Jan.	50	3	Mont. Loan & Mort Co .....	.....	185	.....	185	.....	135	.....	135	.....	135	.....	.....
.....	.....	.....	.....	.....	Western Loan & Tr .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	135
.....	.....	.....	.....	.....	Flemington Coal Co	27	20	27	20	27	20	27	20	27	20	27	20
.....	.....	.....	.....	.....	Diamond Glass Co .....	.....	.....	.....	.....	.....	.....	.....	.....	150	.....	.....	.....

*And 1 p. a bonus per annum. Xd-b $\frac{1}{2}$. New stock $\frac{1}{2}$.

NEW YORK STOCK MARKET.

JAN. 29, 1900.

Range for Year 1900		Range for Year 1899		Outstanding Capital Stock.	Last Div. P. C.	CLOSING PRICES FROM JAN. 22 TO JAN. 27						TO-DAY'S PRICES			
High.	Low.	High.	Low.			22	23	24	25	26	27	Open	High	Low	Close
.....	.....	230	112	5,000,000	.....	Air Brake.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	46	30	20,237,000	4	Am. Cotton Oil Co.....	.....	.....	.....	.....	.....	.....	.....	.....
137½	112½	182	114½	36,888,000	7	" Sugar.....	118½	116	110½	116½	115½	116½	116½	117½	
.....	.....	164	4	27,864,300	.....	" Spirits Mfg. Co.....	.....	.....	.....	.....	.....	.....	.....	.....
50½	45½	72	32	21,600,000	.....	" S.W. Co.....	48	46½	49	49½	49	49	50½	49
.....	.....	52½	20	25,000,000	.....	" Tin Plate.....	.....	.....	.....	.....	.....	.....	.....	.....
107	95½	129½	78½	21,000,000	1½	" Tobacco.....	100½	98½	99½	99½	99½	99	100	99½	
41½	29	70	31½	28,000,000	.....	Anaconda Copper.....	.....	.....	.....	.....	.....	.....	.....	.....
20½	18½	24½	17	120,000,000	.....	Atch. T. & S. Fe.....	19½	19	19½	19½	19½	19	19½	19
83½	58½	68½	50½	114,199,500	1½	" " pfd.....	61½	60½	60½	61	60½	60	59½	60	
77½	73	61½	49½	25,000,000	2½	Baltimore & Ohio.....	75½	74	74½	75½	74½	74½	74½	74½	
.....	.....	2½	2½	50,000,000	.....	Bay State Gas.....	.....	.....	.....	.....	.....	.....	.....	.....
75½	68½	187	61	29,100,000	.....	Brooklyn Rap. Tran.....	72	70	71½	71½	71½	71	72½	71
65	60½	64½	42½	28,000,000	1½	C. O. C. & St. L.....	61½	60½	61	61½	60½	60½	60½	60½	
93½	93½	99½	84½	65,000,000	2	Canadian Pacific.....	93½	93½	93½	.....	.....	.....	.....	.....
50½	48½	70	48	15,000,000	1	Canada Southern.....	.....	.....	.....	.....	.....	.....	.....	.....
31½	29	31½	23½	60,533,400	1	Chesapeake & Ohio.....	30½	29½	29½	29½	29½	29½	29½	29½	
18½	11½	26½	10½	21,232,500	5	Chicago & Great Western.....	13½	13	13½	13½	13	13½	13	13½	
124½	119½	149½	114½	90,282,900	1½	" B. & Q.....	122½	12	121½	122½	121½	121½	120½	121	
119½	115½	130½	112½	40,732,600	2½	" Mill. & St. P.....	118½	117½	118½	119	118	117½	117½	117½	
108½	104½	122½	99½	50,000,000	1½	" R. I. & Pacific.....	197	106	106½	106½	106	106	106	106½	
163½	158	173	141½	39,116,300	3	" & Northwest.....	.....	131	159½	.....	.....	162	.....	160
.....	.....	194½	188	22,396,800	1½	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	60½	41	65,370,000	.....	Central Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....
199	190	223½	163	39,078,000	2½	Consolidated Gas.....	.....	190	192	.....	192	.....	190	190
88	30½	105½	20	30,000,000	.....	Continental Tobacco.....	33	31½	32½	115½	31½	32	.....	32
119	113	125½	100½	35,000,000	1½	Delaware & Hudson.....	.....	.....	.....	32½	114½	.....	.....	.....
179	177½	194½	157	28,200,000	1½	Del. Lack. & Western.....	.....	.....	.....	.....	.....	.....	.....	.....
71½	66½	80	63	38,000,000	.....	Denver & Rio Grand pfd.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	Duluth com.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	" pfd.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	16½	10	112,232,700	.....	Erle.....	.....	.....	.....	.....	.....	.....	.....	.....
124½	120½	132	95½	18,276,000	.....	General Electric.....	122	123	.....	.....	.....	.....	.....	123
52½	49	76½	37	24,027,300	1½	Glucose.....	51½	52	34½	54½	53½	.....	54	54½
55½	48	75	39½	46,484,300	1½	Fed. Steel Com.....	51½	50½	51½	51½	50½	51½	51½	50½	
76	71½	93½	67	53,253,500	1	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	39½	17½	.....	.....	Internat. Paper Co., Com.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	95	62½	.....	1½	" " " Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	209	180½	98,277,500	.....	Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....
82½	77½	88½	63	52,800,000	3½	Louisville & Nashville.....	81½	79½	80½	81½	78½	77½	77½	77½	
99	91½	133½	85½	48,000,000	1	Manhattan com.....	93½	93	94	94	93½	93	94	94	
180½	163	269	147	40,000,000	1½	Met. Street Ry. Co.....	166	165½	168½	168½	168	167½	167	168	
34	31½	45½	28½	13,000,000	.....	Missouri, Kan. & Tex pfd.....	.....	.....	.....	.....	.....	.....	.....	.....
44½	38½	52½	33	47,507,000	1	" Pacific.....	43½	42½	43	43½	42½	42½	43	43½	
26½	25	40	22½	14,805,100	1	Nat. Lead.....	24½	26	.....	.....	.....	.....	.....	.....
119½	115	126½	97	22,519,000	1	New Jersey Central.....	117½	116½	117½	116½	116½	.....	116½	116½
138	131½	144½	120	115,000,000	1½	New York Central.....	134½	133	133½	134	133½	133	132½	133	
54½	50½	57½	42½	80,000,000	1	Northern Pacific.....	52	50½	51½	51½	51	51½	50½	51	
74½	72½	81½	68	75,000,000	1	" " pfd.....	.....	73½	73½	74½	73½	73½	74	73½
120	120	128	91	18,559,153	5	Omaha.....	.....	.....	.....	.....	.....	.....	.....	.....
23½	21	28½	18½	58,113,900	.....	Ontario & Western.....	23½	21½	21½	.....	21½	21	.....	21½
47½	41	55	35	20,000,000	1½	Pacific Mail.....	44	43	49½	43	42½	42½	.....	42½
133½	128½	142	122½	129,303,250	2½	Pennsylvania R. R.....	130	128½	.....	129½	129	129	129½	128½
106½	101	129½	90½	23,668,800	1½	P. O. Gas L. & Coke Co.....	105½	103½	104½	104½	103½	103½	.....	103½
58	56½	61	43½	12,500,000	.....	Pressed Steel.....	.....	59½	.....	58½	.....	.....	56	56
88½	86	91	75	12,500,000	1½	" " pfd.....	87½	.....	87½	.....	.....	.....	87	87
.....	.....	207½	156	54,000,000	1½	Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....
19	17½	25	15½	69,900,000	.....	Roading.....	18	.....	.....	.....	.....	.....	.....	.....
54½	49	68½	42½	28,000,000	.....	" 1st pfd.....	51½	50½	50½	50½	50½	50½	50½	50½
39	35½	44½	27	108,232,008	.....	Southern Pacific.....	39½	37½	37½	38½	37½	37½	37	37½
55½	51½	59½	40½	57,290,400	1	Southern Railroad pfd.....	54½	53½	54	54½	53½	53½	53½	53½	
.....	.....	69½	.....	15,010,630	1	Twin City.....	.....	.....	.....	.....	.....	.....	.....	.....
168	14½	25½	12½	38,710,900	.....	Texas Pacific.....	16	15½	15½	16	15½	.....	.....	.....
87½	79½	128	36	20,000,000	1	Tenn. Coal & Iron.....	85½	84½	84½	85	82½	.....	82½	83
.....	.....	242	166½	12,000,000	1½	Thrd Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....
48½	44½	51½	38½	80,336,000	.....	Union Pacific.....	47½	46½	46½	47½	46½	46½	45½	46½
76	73½	84½	66½	75,000,000	1½	" " pfd.....	74½	76	75½	76½	75	75	74½	75	
44½	41½	57	42½	23,666,063	2	U. S. Rubber.....	.....	.....	.....	.....	.....	.....	37½	37½
.....	.....	121	111	23,525,500	2	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....
19	14	40½	5½	61,509,000	.....	U. S. Leather.....	.....	.....	.....	.....	16½	16	16½	16
76½	73	84½	64	60,909,000	1½	" " pfd.....	76	75½	.....	76½	.....	.....	76½	76½
.....	.....	8½	8½	28,000,000	.....	Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....
21½	19½	25½	19	24,000,000	.....	" " pfd.....	21	21½	20½	21½	.....	.....	20½	20½
88½	85	98	82	97,370,060	.....	W. U. Telegraph.....	87	86½	88½	88½	.....	.....	86½	86½

*Ex-Div. 1 p.c. †Ex-Div. 2½. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. *Ex-D. xEx-D. 1½. p.c. ¶Ex-D. 1½ p.c. **Ex-D. 3½ p.c. sEx-D. 1½ p.c. z Ex-rights. 7Ex-Div. ½ p.c.

COTTON:

	Aug.	Sept.	Dec.	Jan.	Feb.	March.	April.	May
Opening.....	7.61	.....	7.62
Closing.....	7.59	.....	7.58

NEW YORK EXCHANGE

NO BREAK AS EXPECTED AND SO COVERING MOVEMENT TOOK PLACE—THIRD AVENUE WEAK ON RUMORS—SUGAR FIRM ON THE ADVANCE IN REFINED—G. P. O. DIVIDEND IN STEEL WIRE—STRONG BUT DULL MARKET.

New York, Jan. 29.

The London market is weak, declines extending as far as 1 1/4. South Africans show the greatest declines, throughout the whole market the tone is decidedly despondent. The cause is the receipt of Gen. Buller's despatch telling of Warren's reverse and the consequent retreat across the Tugela River. It is believed in London that the relief of Ladysmith is now indefinitely postponed and grave fears are entertained as to the possibility of the town holding out much longer. The impression seems to be growing in the street that our market is getting ready to cut loose from the influence of the London market. It is pointed out that the London holdings of American shares are comparatively light and that inasmuch as money is becoming more plentiful in New York every week and railroad earnings continue satisfactory and that business generally is good, prices are more likely to be affected by those features than by the small amount of selling which is likely to come from London.

It is believed that the A.S.W. directors will meet to-day and a quarterly dividend of either 1 1/2 or 2 per cent. will be declared. The best information indicates that it will be 1 1/2.

Details of the new financial scheme for the relief of the Third Avenue road are still lacking, but it is said that Messrs. Kuhn, Loeb & Co. have succeeded in acquiring the necessary amount of underwriting.

Advices from Washington indicate that the Subsidy Bill will finally be passed. There has been some rather good picking up of Pacific Mail during the last week. The short interest in the market continues large. The borrowing demand on Saturday being larger than for some time.

New York (noon), Jan. 29.

There was a good deal of selling at the opening both in London account and by the professional element. The latter seemed to be convinced that the bad news from South Africa and the lower quotations from London would result in a serious break here. In this they were disappointed, it very soon became evident that there was lots of support to the market and this resulted in a quick covering movement on part of the sellers at the opening. London continued to sell, but not in as heavy volume as had been expected, their total sales being not more than 10,000 shares.

The arbitrage business was probably the most satisfactory that has been seen for some time. The difference between our prices and London varying from 3/8 to 1/2.

London market, however, continues so narrow that arbitrage transactions are necessarily restricted within a very narrow limit.

Third Avenue developed weakness, although there was no authentic news in regard to the plans of Kuhn, Loeb & Co. All sorts of stories are current, the chief one of which is, that short time notes are to be used and that the buyers of them will be given an option of a certain amount of stock at par, the theory in the street is that a good deal of the recent selling has been by people who expect to receive these options.

The strength of Sugar is attributed to the announcement that the A. S. R. Co. has advanced all grades of sugar 5 points making the price for granulated at present 5.20. This advance has been followed by the Doetscher Co., but not by the Arbuckles. The other two opposition refineries are said to be out of the market.

The directors of the A.S.W. will meet in Chicago to-day. The best information is that a dividend at the rate of 6 p.c. will be declared.

M. R. was notably strong on the growing conviction that Mr. McDonald is going to have great difficulty in securing the necessary bonds for the construction of the underground railway. It is beginning to dawn on the Street that the board which was elected by the B.R.T. stockholders is an extremely strong one and is leading to a good deal of covering by the shorts.

The volume of trading fell off very much after 11 a.m. and although the market at present is very strong it is exceedingly dull.

CHICAGO MARKET.

(See page 8.)

Wheat in sight and on passage.		1900.	1900.	1899.
Vis'ble s'p-	ply U.S.	Jan. 29,	Jan. 22,	Jan. 30,
& Ca'da.	5,596,000	56,553,000	28,583,000	
On pass.				
to U.K.	13,360,000	15,220,000	18,960,000	
On pass. to				
Ont'ont.	5,920,000	6,480,000	8,160,000	
Total.....	76,876,000	78,153,000	55,603,000	

The total amount of wheat in sight and on passage shows a decrease of 1,277,000 bushels compared with a week ago and an increase of 21,273,000 a year ago.

The amount of wheat on passage to the United Kingdom shows an increase of 140,000 bushels compared with a week ago and a decrease of 3,600,000 compared with a year ago.

The amount of wheat on passage to the Continent shows a decrease of 580,000 bushels compared with a week ago, and a decrease of 2,240,000 bushels compared with a year ago.

VISIBLE SUPPLY OF GRAIN U. S. AND CANADA.

	J. 29,	Jan. 22,	Jan. 30,
	1900.	1900.	1899.
Wheat	55,596,000	56,553,000	28,583,000
Corn..	12,526,000	14,100,000	27,139,000
Oats...	5,332,000	5,088,000	7,025,000
Barley	1,750,000	1,092,000	3,275,000

	On last week.	On last year.
Wheat dec.....	957,000	Inc...27,013,000
Corn inc.....	426,000	Dec...12,613,000
Oats inc.....	244,000	Dec... 1,693,000
Barley inc....	658,000	Dec... 1,585,000

HALIFAX ELECTRIC TRAMWAY

For week ending	Compared with previous week
Jan. 7.....	2,129.75.....Dec. 102.30
" 14.....	2,277.58.....Inc. 325.30
Rec'ts for 1899.....	\$119,363.92.....Inc. \$487.75

TWIN CITY RAPID TRANSIT CO.

Total for Nov..	Inc...
\$27,781.95.....	\$31,068.21
For week ending	Compared with last year
Jan. 7,	\$49,572.09.....Inc. \$18,177.65
" 14,	48,449.15....." 1,632.
" 21,	60,135.20....." 8,992.05

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MINING NEWS.

ROSSLAND SHIPMENTS.

Rossland, B.C., Jan. 28.—The ore shipments last week exceeded 6,000 tons, although there were but four shippers, the output for the Centre Star exceeding 1,700 tons, accounting for increase over the average. Appended is a detailed statement approximately of the output of ore from Rossland camp for the week ending January 27 and year to date:

	Week.	Year.
Le Roi	2,394	7,686.0
War Eagle	1,858.5	7,056.0
Centre Star	1,732.5	5,040.0
Iron Mask	220.5	805.5
Evening Star	25.0	25.0
I. X. L.	50.0	50.0
Monte Christo	273.0	273.0
Giant 77	50.0	50.0
Total	10,205.5	21,080.5

REPUBLIC DIVIDEND.

At a meeting of the directors of the Republic Consolidated Gold Mining Company, held on Friday, Jan. 19, the usual monthly dividend of one per cent. for the month of January, payable February 15th, was declared.

IRON MASK.

The 200-horse power motor, which is intended to increase the power at the Iron Mask, has arrived and it is expected that it will be in operation in about 10 days. It is of the three phase, synchronous type. When this motor is put into use it will furnish ample power for the mine.

I. X. L.

Rossland, Jan. 20.

Mr. J. S. Baker, manager of the I. X. L. mine, who came in on Thursday left hurriedly for Spokane yesterday on mining business. He reports that work is making good progress on the mine. A car load of ore was sent to the smelter on Wednesday. The upraise from the No. 3 level is up 25 feet and a drift is being run on the ledge eastward on that level. The walls are pretty well denuded and the ledge is six feet wide, all ore of varying grade, but all good for milling and most of it of shipping grade. The ledge is being stripped down the hill and two feet of ore has been uncovered in one place.

CALIFORNIA.

Work is going on in the tunnel, which is now in about 270 feet. Progress is naturally slow, as all work is done by hand. The shaft has been enlarged to serve for two compartments and all the

old woodwork put in some three years ago has been taken out and the sinking has been retimbered down to the foot, 50 feet from the surface. The compressor, which has been ordered for some time, will probably be shipped in about 10 days and allowing three weeks for arrival, should be in going order by the 1st of March. The compressor plant has ample room allowed for it, as the electric motor is to go into the same room. The hoist is in place everything is ready for the machinery, down to the blacksmith and timber framing shop, which is just finished.

A FIND IN THE IRON COLT.

A strike of considerable importance has been made in the Iron Colt in the raise from the lower tunnel. In this place there has been met eight feet of ore, which is of a shipping grade, and it is much richer than has been so far encountered in any part of the mine. The upraise has been made for a distance of 60 feet through this ore. The ore shoot, therefore is thought to be an extensive one. Superintendent Sharp says it is the most important find that has so far been made in the Iron Colt.

ORIPPLE CREEK MINING STOCKS

Capital.	Par Value.	Jan. 27, 1900.	Asked.
1,500,000	\$1.00	Acacia .....	.39
2,500,000	1.00	Battle Mt'n.....	.32½
900,000	1.00	Ben Hur.....	....
		Black Belle.....	.15
1,500,000	1.00	Bob Lee.....	.7½
2,000,000	1.00	Crocus.....	....
2,000,000	1.00	Columb-Victor .....	.20½
2,000,000	1.00	O. O. Cons.....	.13½
2,000,000	1.00	O. O. & M.....	.13½
1,250,000	1.00	Dante.....	.16½
2,000,000	1.00	Damon.....	.29½
1,250,000	1.00	Elkton.....	....
1,500,000	1.00	Flower.....	.04
1,250,000	1.00	Findley.....	.12½
1,000,000	1.00	Gold Colt .....	....
3,000,000	1.00	Gold Sovereign.....	.13
2,000,000	1.00	Gold Stone.....	....
1,000,000	1.00	Gould.....	....
		Hart.....	.20
		Hayden.....	.02½
1,225,000	1.00	Indepen. T. & M.....	.57½
2,250,000	1.00	Isabella.....	1.28
500,000	1.00	Ida May.....	....
2,250,000	1.00	Jack Pot.....	.81
1,500,000	1.00	Keystone.....	.15½
1,500,000	1.00	Kimberly.....	.11½
1,500,000	1.00	Lexington.....	.21
1,000,000	1.00	Maton .....	.30
600,000	1.00	Moon Anchor .....	.70
1,250,000	1.00	Magnet.....	.04½
1,250,000	1.00	Maria A.....	.03½
		Midway.....	....
1,000,000	1.00	Mt'n. Beauty.....	.11½
1,000,000	1.00	Nugget.....	....
1,500,000	1.00	New Haven.....	.08½
1,250,000	1.00	Ortolo .....	.08
2,000,000	1.00	Pappoose .....	.09
3,000,000	1.00	Portland.....	2.39½
1,000,000	1.00	Princess.....	.06½
		Raven.....	.82½
1,250,000	1.00	Silver State.....	.3
2,000,000	1.00	Pinnacle.....	....
1,000,000	1.00	Sacramento.....	....
		Tornado.....	....
		Union.....	....
1,500,000	1.00	Work.....	.29½
		Zenobia.....	.22½

STANDARD MINING EXCHANGE.

Toronto Jan. 27.

Golden Star—1500, 16½.	1000, 17½.	1250, 16.	500, 15½.	100, 16½.
Hammond Reef—1000, 14½.	5000, 15.	5000, 14½.		
Big Three—500, 7½.				
Mont. G. F.—500, 8.				
Nor. Belle—1000, 5½.				
Waterloo—1000, 10½.				
Rathmullen—1000, 5½.				
Van Anda—5000, 5½.				

Monte Christo—1000, 6½.
Waterloo—1000, 10½.
Van Anda—2000, 4½.
Gold Hills—1000, 4½.

January 27.

Morrison, 6000, 5½.
Fairview—500, 2½.
Van Anda—5000, 8½.
Mont.-London—4500, 20½.
Big Three—10,000, 7½

TORONTO MINING EXCHANGE.

Toronto, Jan. 27.

Dardanelles—500, 6.
Deer Trail Con—4000, 11.
Fairview—2000, 2½.
Golden Star—500, 18.
Monte Christo—500, 6.
Mont.-London—4500, 20½. 1000, 27.
North Belle—1000, ¾.
Rathmullen, W.D.—4500, 5½. 8000, 6.
Bonanza—1000, 11.
B. C. Gold Fields—500, 8. 500, 8½.
Black Tail—2500, 9.
Deer Trail Con—1000, 11.
Morrison—500, 2½.
Van Anda—500, 8½.
Big Three—10,000, 7½.

ROSSLAND EXCHANGE.

Rossland, Jan. 27.

Giant—5000, 8.
Winnipeg—3000, 25½.
Okanogan—2500, 6½.

NOTICE

Is hereby given that the Annual General Meeting of the
Knob Hill Gold Mining Co. of British Columbia, Limited,
will be held at the President's office, 45 Victoria Square, in the City of Montreal, on Monday, the

5th DAY OF FEBRUARY

next at 2 p.m.

A. L. WHITE, Secretary.

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MINING STOCK LIST

NAME	Morning Prices		Par Valuc.	Capital	Div'd'nd	When Payable	Description	LOCATION
	Asked	Bid						
E. O. Gold Fields	4	3	1 00	2,500,000			Gold.	Trail Creek, B. O.
Big Three	6½	5½	1 00	3,500,000			Gold, Copper.	do
Deer Park	5		00	1,200,000			Gold.	do
Grand Prize	3		1 00	1,000,000			do	do
Gold Hills	5½	4½	1 00	2,000,000			do	do
Homestake	4	3½	1 00	1,000,000			do	do
Iron Colt			1 00	1,000,000			do	do
St. Elmo	6	3	1 00	1,000,000			do	do
Victory Triumph	6	4	1 00	1,000,000			Gold, Copper.	do
White Bear	4	3	1 00	2,000,000			Gold.	do
Butte	11	10	1 00	1,000,000			Gold, Copper.	do
Canada Gold Fields Syn	7	6½	10	1,000,000			Gold.	do
California	12	11½	1 00	2,500,000			do	do
Evening Star	7½	6	1 00	1,000,000			do	do
Iron Mask	75		1 00	500,000			do	do
Monte Christo	7	5½	1 00	2,500,000			do	do
Montreal Gold Fields	8	7	25	800,000			do	do
Novelty	3	2½	10	150,000			do	do
Virginia	6	3	1 00	50,000			do	do
War Eagle	2 09	2 59	1 00	1,750,000	1½	Monthly.	do	do
Dardanelles	8	4	1 00	100,000			Silver and Lead.	Slocan, B.O.
Fern	6	2	25	200,000	5pc.	One paid	Gold.	Nelson, B.O.
Noble Five	12		1 00	1,200,000			Silver and Lead.	do
Rambler Cariboo			1 00	1,250,000		Two paid	Gold.	Slocan, B.O.
Slocan Sovereign	25	25	1 00	1,500,000			Silver and Lead.	do
Montreal-London	28	27	24	452,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.O.
Cariboo McKinney	98		1 00	800,000	1½%	Monthly.	Gold.	Camp McKinney, B.O.
Fontenoy			1 00	1,000,000			do	do
Minnehaha	15	12	1 00	1,000,000			do	do
Waterloo	14	13	10	100,000			do	do
Knob Hill	85	50	1 00	1,500,000			do	Boundary, B.O.
Old Ironsides	99		1 00	1,000,000			do	do
Pay Ore	8		10	250,000			do	do
King (Oro de Noro)		27½	1 00	2,000,000			do	do
Rathmullen	7½	5½	1 00	2,500,000			do	do
Brandon and Golden Crown	28	15	1 00	1,500,000			do	do
Alice A.	12	9	1 00	1,200,000			do	Seine River, Ont.
Olive	75	69	1 00	1,000,000			do	do
J. O. 41	4	2	1 00	500,000			do	do
Decca	10½	8½	1 00	975,000			do	do
Golden Star	19	18	1 00	1,200,000			do	do
Republic	1 00	98½	1 00	3,500,000	1pc	onthly.	do	Republic.
Jim Blaine	36	31	1 00	1,000,000			do	do
Lone Pine	25	20	1 00	1,000,000			do	do
Black Tail	17½	13	1 0	1,250,000			do	do
Deer Trail Con	12	10	1 00	1,000,000	1pc	Monthly.	do	Spokane Co., Wash
Princess Mand.	11	7½	10	1,000,000			do	Republic.
Smuggler	3½	2½	1 0	1,200,000			do	Fairview Camp, B.O.
Virtue	55	52	1 00	2,000,000			do	Baker City, Ore.
Payne	99½	98½	1 00	3,000,000			Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal	\$38 50	33 50	25 00	2,000,000			Coal.	Crow's Nest Pass.
Cariboo-Hydraulic	97½		5 00	5,000,000			Gold.	Cariboo District.
Van Anda	9	7½	1 00	5,000,000			do	Texada Island.
Carnea Creek Cons	10½		1 00	1,000,000			do	Revelstoke, B.O.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	192½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do		1910.....	" "
1,050,000	4	May Nov.	do Stock.....	101½	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
	5	Jan. July	Montreal Harour Bonds Currency....	116	1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do	117-120		Lloyds, Banetts & Boanquet
874,260	4	" "	do do do	101-106	1904, 1894.....	" "
22,500	6		Auer Light.....	100		
790,000	5	April Oct.	Bell Telephone.....	115	1925.....	Bank of Montreal.
	6	May Nov.	Canada Central R'y.		1932 1st Nov	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.	100	1902 April	" "
3,423,600	5	1st April Oct.	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	10c	1917	
{ 20,000,000	4	Ja. Ap. Ju. Oc	Commerical Cable Coupons. }	10L	2387	
			do do Registered. }			
2300,000	4½	Jan. July	Dominion Cotton.....	100	1916 1st Jan	
600,000	5	1st Jan. July	Halifax Electric Tramway.	108	1916 Jan.....	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April	Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jo.	100	1910.....	" "
	5	" "	Montreal Loan & Mortgage.....			
292,000	5	1st Moh 1st Sep.	Montreal Street R'y.		1908 1st Moh	
691,333	4½	1st Feb. 1st Aug	do do		1922 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light.	69	1917 April	Merchant Bank of Halifax
554,223	5	1st Moh Sep.	Richellieu & Or & Nav.....	100	1915 1st Moh	
674,360	5	1st April Oct.	Royal Electric.....			
2,799,933	4½	Moh Sep.	Toronto Railway.....	108	1931 31st Aug	
450,000	4½	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

*The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

