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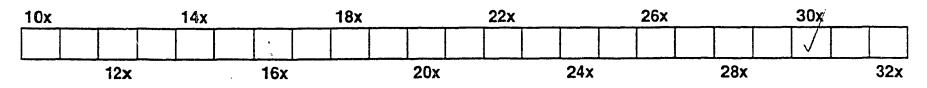
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BILL.

An Act to amend the Act passed 23rd year of the Reign of Her Ma relating to the Hamilton and Port Railway Company.

Received and read, 1st time, Monday March, 1863.

Second reading, Thursday, 4th March,

Hon. Mr. CHRIS;

QUEBEC.

PRINTED FOR THE CONTRACTORS BY HU ROSE ALEMIEUX, ST. URBULN STRN

BILL.

An Act to amend the Act passed in the Twenty-third year of the reign of Her Majesty, relating to the Hamilton and Port Dover Railway Company.

ER Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, cuacts as follows:

1. In the event of the Buffalo and Lake Huron Railway Company Parchase or leasing or purchasing the Hamilton and Port Dover Railway, it shall lease of the Hamilton and 5 not be incumbent on the said Buffalo and Lake Huron Railway Com- Post Dover pany to construct or complete or work the line of the said Hamilton and Bailway by Port Dover Railway, except between the waters of Burlington Bay in this Company the City of Hamilton, and the Village of Caledonia, unless and until provided fur. the said Buffalo and Lake Huron Railway Company shall, from time 10 to time see fit; but no such purchasing or leasing shall be valid and binding until sanctioned by a resolution passed by a majority of the votes at any meeting of the Shareholders of the Buffalo and Lake Huron Railway Company, and the Hamilton and Port Dover Railway Company, respectively convened, and voting in pursuance of the several 15 Acts relating to the said Companies, respectively.

2. If the said Buffalo and Lake Huron Railway Company shall pur- Company to chase or lease the Hamilton and Port Dover Railway, the said Buffalo have, in either and Lake Huron Roilway Company shall have in respect of the said evenis, the Hamilton and Port Dover Railway, but nevertheless subject to the pro-powers of the 20 visions of this Act, all the powers and authorities vested in and belong. H. and P. D. ing to the said Hamilton and Port Dover Railway Company, by the Act incorporating the same and the several Acts amending such Act.

3. The said Buffalo and Lake Huron Railway Company may from Company time to time raise in addition to the capital authorized to be raised by may raise ad-25 them under their Charter of Incorporation, an amount of capital sul-capital, not ficient for leasing or purchasing, and for effectually completing, equip-exceding ing, and working the said Hamilton and Port Dover Railway, or such \$1,000,000. part of the said Railway as it shall from time to time determine to complete, equip and work as aforesaid, not exceeding in the whole one 30 million of dollars, and such capital so to be raised may either be by stock or bonds, or partly by stock and partly by bonds; and may either be a capital separate and distinct from the capital of the said Buffalo and Lake Huron Railway Company, or it may form part of such capital as may be from time to time determined by By-laws of the said Buffalo 35 and Lake Huron Railway Company, made respectively at or previous to the raising or issuing of each issue of the said capital so to be raised under this Act: and the said Buffalo and Lake Huron Railway Company shall have power and authority by the same By-laws to regulate and settle the order of preference in which the said capital raised under 40 this Act shall stand and be paid; the funds, or income and property, out of and upon which the same and the dividends thereof shall be paid and attach, and generally to regulate all matters connected with such

capital, and the preference or priority thereof and the raising and pay.

ing of the same and the interest and the dividends thereof, and also of all matters relating to the said railway and the management and working thereof.

4. In the event of the said Buffalo and Lake Huron Railway Com-Transfer of pany purchasing the Hamilton and Port Dover Railway, the corpora-Stock by Gity tion of the City of Hamilton and the Corporation of the Village of and village of Caledonia may respectively surrender or transfer to the Buffalo and Caledonia. Lake Huron Railway Company, the whole or any portion of the capital stock in the Hamilton and Port Dover Railway Company, now held by them, the two several corporations, respectively, upon the said Buffalo and Lake Huron Railway Company, undertaking and guaranteeing the completion within two years from the passing of this Act, of the said Hamilton and Port Dover Railway between the waters of Burlington Bay in the City of Hamilton and the Village of Caledonia, aforesaid, and any such transfer or transfers made heretofore is and are hereby legalized ; provided always, that if the said Railway between the points aforesaid be not completed so as to be open for traffic within two years, next, after the passing of this Act, the transfers of the stock made by the City of Hamilton and the Village of Caledonia, shall be void, and the rights possessed by them respectively before such transfers shall revert to them to the same extent as they respectively possessed the same before such transfers.

5. The Mayor of the City of Hamilton, for the time being, shall, in Mayor of consideration of the transfer of the stock of the said city be *ex-officio*, a Homilton to Director of the said Buffalo and Lake Huron Railway Company, and as be a Director, such, entitled to take part in all matters brought before the Board of Directors of the said Company in connection with the Hamilton and Port Dover Railway, so acquired; but shall not be entitled to be present at any meeting or take part in any matter relating exclusively to other portions of the said Buffalo and Lake Huron Railway.

6. The Act relating to Railways is incorporated with and forms part The Railway of this Act, except in so far as the same may be inconsistent with or Act incorpoqualified by the express provisions of this Act.