

THE Exchange News.

AND
COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 221.

MONTREAL, THURSDAY, FEBRUARY 23, 1899.

Price 3 cents

Montreal Stock Market.

All Issues Display Great Strength with Exception of Mines.

Toronto Rails Gain 2½ Points.

Montreal Street Sells at 321.

Royal Electric Reaches 168.

We have an old time market to-day—one of the rousing sort—the best market that we have had for many a day. All through the list we have substantial increases to note, with the general public awakened to the fact of the wonderful conditions of things governing the financial and commercial world.

All issues display great strength, and a confidence amongst holders which cannot be shaken. The demand is keen for all good stocks, with the supply limited. There is now no doubt left in the minds of operators of the resumption of the bull movement.

The most active stocks to-day were Canadian Pacific, Montreal Street, Toronto Street, Royal Electric, and Montreal Gas, with a gain of a point in Richelieu & Ont.

Montreal Street added a gain of over 10 points. It sold as high as 321, with sellers asking 320 at the close. New Street also joined in the advance and closes at 320. For both issues no less than 2066 shares changed hands. The phenomenal rise in Street Railway was doubtless caused by the favorable legislation at Quebec, re the permission of the Street Railway to enter the Montreal Park.

Cables for Canadian Pacific were of a firm character showing an advance on the London market. In our local Board it sold as high as 91 closing at 90½, but with sellers asking 91.

Toronto Street was taken hold of, and advanced 2½ points, nearly 1890 shares were sold. It well deserves its popularity and should eventually sell even higher. The earnings keep up in a most satisfactory manner, and now that spring time is coming when the winter impediments and expenses will be done away with, it

should derive the full benefit of an open line.

Royal Electric was also a feature, adding nearly five points to its score. This stock has been a little sullen of late, lying dormant, and now that it has been aroused we shall likely see it become more active and give a better account of itself; some 900 shares changed hands; it closes in good demand, sellers asking 168.

The mining stocks were rather neglected. Montreal and London were the most active, selling as low as 75 and closing at 77.

Montreal Gas was in good demand round 214½, and Twin City active at 71, sellers asking 71½ at the close.

MORNING SALES.

Canadian Pacific Railway.—50, 90½. 25, 90½. 75, 90½. 10, 90½. 50, 90½. 200, 91. 50, 90½. 10, 90½. 25, 90½. 523, 90½.

New Montreal Street.—125, 315. 25, 317. 52, 318. 25, 317½. 125, 318. 100, 317. 6, 318. 25, 317. 100, 318. 420, 320.

Montreal Street.—529, 320. 3, 318. 25, 319½. 8, 318. 100, 320. 50, 319½. 50, 320. 200, 321. 75, 320. 25, 319.

Toronto Railway.—125, 115½. 25, 115½. 350, 116. 50, 116½. 222, 116½. 100, 117. 25, 177½. 25, 117. 25, 116½. 125, 117½. 25, 117½. 25, 117½. 25, 117½. 125, 117½. 25, 117½. 25, 117½. 450, 117½. 25, 117.

War Eagle.—3350, 350. 1000, 351. 500, 352. 2000, 353.

Twin City.—150, 70½. 100, 70½. 50, 70½. 275, 70½. 25, 70½. 25, 70½. 75, 71. 100, 71½. 50, 71½.

Payne Mining Co.—3500, 410. 2000, 413. 1000, 414.

Richelieu & Ontario.—250, 109.

Dom. Coal, Pfd.—5, 117.

Com. Cable.—50, 193.

Montreal London.—1077, 76. 1150, 75. 4600, 77. 500, 77½. 1300, 78. 1000, 77.

Royal Electric.—125, 164. 100, 164½. 100, 164. 25, 164½. 100, 165. 100, 165½. 25, 165½. 25, 165½. 150, 166½. 15, 166. 50, 166½. 25, 166. 50, 167½.

Montreal Gas.—150, 214. 200, 214½. 25, 214½. 75, 214½.

Dom. Cotton x d.—75, 113½.

Dalhousie Pfd.—100, 111.

Bank of Commerce.—20, 150½.

Bank of National.—26, 90.

AFTERNOON BOARD.

There was a certain amount of realizing apparent during this afternoon's board. In the final hour there was a general slump in the New York market and its effect was to induce the traders to work for a decline in local securities. The market was in a very sensitive position after its rapid advance of this morning one of the strongest features was Montreal and London. Sellers asking 83 at the close and buyers offering 82. The last sale transacted however was at 80½.

AFTERNOON SALES.

Canadian Pacific.—100, 90½. 75, 90½. 25, 90½. 125, 90½.
Montreal St. Ry.—125, 317. 50, 318. 175, 317. 25, 316. 100, 315.
New Montreal St.—150, 316½. 150, 315.
Toronto Ry.—675, 117. 25, 116½.
Montreal-London.—1500, 79. 200, 80½.
Montreal Telegraph.—5, 177.
War Eagle.—1000, 354½. 1000, 353½.
Payne Mining Co.—2000, 412. 1500, 413. 1000, 415. 1000, 414½. 500, 414.
Royal Electric.—50, 168. 100, 167½. 75, 166½.
Twin City.—35, 70½.
Dom. Cotton.—100, 113½.
Montreal Gas.—1125, 214½.
Com. Cable.—100, 193. 25, 192½.
Richelieu & Ont.—100, 109.
Halifax Heat and Light Bonds—\$2000 82.

STREET RAILWAY EARNINGS.

	1898.	1897.	Inc.
Oct.	\$133,419.63	\$116,093.09	\$17,326.54
Nov.	125,125.09	110,698.98	14,426.11
Dec.	127,568.38	112,919.71	14,648.67

	1899.	1898.	Inc.
Jan.	125,439.86	110,140.83	15,319.13

MONTREAL STREET RAILWAY.

Feb 21,	\$4,267.70	Inc.	\$550.26
" 22,	4,225.24	"	385.70

TORONTO STREET RAILWAY.

For month of July, 1898	\$103,692.93
" Aug. "	109,900.54
" Sept. "	138,021.74
" Oct. "	99,550.16
" Nov. "	100,204.95
" Dec. "	108,924.86

For month of Jan. 1899	85,690.12
" 1898	86,662.36

For month of Feb 1899	9,127.76		
Feb 20,	\$3,424.97	Inc.	\$704.63
" 21,	3,672.29	"	410.97

MONTREAL STOCK EXCHANGE—CLOSING PRICES.

Hours of Board—10.45 to 12.30; 2.15 to 3.

Saturdays—10.30 to 12 noon.

CAP.	REST.	Next div. pbl.	Value shares.	Last 4-y. div.	STOCKS.	Feb. 18.		Feb. 20.		Feb. 21.		Feb. 22.		Feb. 23.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.															
12,000,000	6,000,000	June.	200	5	Bank of Montreal.....	260	250	260	250	260	250	260	250	260	250
6,000,000	2,600,000	"	100	4	Merchants Bank of Can.....	180	180	180	180	180	180	180	180	180	180
6,000,000	1,000,000	"	50	3 1/2	Canadian Bank of Com.....	152	150 1/2	152	150 1/2	152	150 1/2	152	150 1/2	152	150 1/2
4,868,000	1,387,000	April.	50	2 1/2	British North America.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,000,000	650,000	June.	100	3	Quebec Bank.....	123	123	123	123	123	123	123	123	123	123
2,000,000	1,800,000	"	100	5	Bank of Toronto.....	255	245	260	245	255	245	255	245	260	245
2,000,000	1,500,000	April.	50	4	Molson's Bank.....	203 1/2	200	203	200	203	200	203	200	203	200
2,000,000	1,200,000	June.	100	4	Imperial Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,170,000	"	100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	600,000	"	50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,600,000	May.	100	4	Bank of Nova Scotia.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,175,000	"	100	3 1/2	Merch'ts Bk of Halifax.....	180	190	180	180	180	180	180	180	180	180
2,000,000	350,000	June.	60	3	Union Bank.....	120	120	120	120	120	120	120	120	120	120
1,500,000	1,500,000	Feb.	50	3 1/2	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	835,000	April.	50	3 1/2	Eastern Townships Bk.....	158	155	153	155	153	155	153	155	153	155
1,325,900	839,798	"	100	4	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	100,000	May.	30	3	Banque Nationale.....	96	96	96	96	96	96	96	96	96	96
1,202,900	450,000	June.	100	3 1/2	Hochelaga Bank.....	163	163	163	163	163	163	163	163	163	163
1,000,000	85,000	"	100	2 1/2	Ontario Bank.....	121	121	120	120	121	121	150	121	121	121
334,430	118,000	"	100	3 1/2	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
700,000	50,000	"	100	3	Traders ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	250,000	April.	25	3	Jacques Cartier Bank.....	112 1/2	110 1/2	112 1/2	110 1/2	112 1/2	110 1/2	112 1/2	110 1/2	112 1/2	110 1/2
479,620	10,000	June.	100	3	Banque Ville Marie.....	100	90	100	90	100	90	100	90	100	90
MISCELLANEOUS															
65,000,000	.....	April.	\$100	2	Canadian Pacific Ry.....	90 1/2	90	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic.....	5	4	4 1/2	4	4	3 1/2	4	4	4	3
10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr.....	11 1/2	11	11 1/2	10 1/2	11	10 1/2	11	11	10 1/2	10 1/2
10,000,000	2,608,329	April.	100	1 1/2 q	Commercial Cable.....	194	192 1/2	194	192	194	192	193 1/2	193	192 1/2	192
2,000,000	.....	"	40	2 q	Montreal Telegraph.....	180	176 1/2	*180	176	*180	176 1/2	180	176	180	176 1/2
1,350,000	.....	May.	100	3	Rich. & Ont. Nav. Co.....	108	106 1/2	107 1/2	106	110	107 1/2	109	108 1/2	108 1/2	108
4,600,000	334,247	Feb.	50	2 1/2 q	Montreal Street Ry Co.....	304	303	300	305 1/2	308	307	310	314 1/2	316	314 1/2
.....	.....	.....	.....	.....	New Montreal Street.....	303	300	305 1/2	305 1/2	306 1/2	306	311	310 1/2	315	315 1/2
15,010,000	.....	Jan.	100	.....	Twin City.....	70	69 1/2	70 1/2	70	70 1/2	70	70 1/2	70 1/2	70 1/2	70 1/2
2,997,704	.....	April.	40	5	Montreal Gas Co.....	213	212	214	213 1/2	214	213 1/2	214 1/2	213 1/2	214 1/2	214
2,000,000	.....	.....	1	1 1/2 m	War Eagle.....	350	347	348	345	348	346	349	348 1/2	354	353 1/2
.....	.....	.....	.....	.....	Mont. & London M. Co.....	85	82	78	76	76	75	76	75 1/2	83 1/2	82 1/2
1,250,000	.....	.....	1	.....	Caribo Mng. M. & S. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	.....	.....	2.50	1 m	Payne Mining Co.....	410	400	415	413	415	413	410	408	415	414
3,168,000	910,000	April.	100	2 q	Bell Telephone Co.....	180	174	180	174	180	174	180	174 1/2	177	177
1,500,000	.....	"	100	2 q	Royal Electric.....	164	163	163	163	164	163	164	163 1/2	167 1/2	167 1/2
6,000,000	814,254	"	100	1 q	Toronto Street Ry.....	114 1/2	114 1/2	114 1/2	114 1/2	114 1/2	114 1/2	115	114 1/2	117	116 1/2
800,000	.....	"	100	1 1/2 q	Halifax Tram Co.....	122	120	125	120	123	121	125	120 1/2	125	123
100,000	.....	.....	100	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
700,000	.....	.....	100	.....	People's Heat & Light.....	30	25	30	25	30	25	.....	.....	.....	.....
500,000	.....	Mch.	100	1 1/2 q	St. John Railway Co.....	150	.....	150	.....	150	.....	.....	150	.....	.....
350,000	.....	April.	40	2 q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5,642,925	.....	.....	100	.....	Can. N. W. Land Pfd.....	57	56	56 1/2	55	57	56	57	56	57	56
1,467,684	.....	.....	.....	.....	" " Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	.....	100	.....	Dominion Coal Co.....	35	33	.....	.....	35	34	35	34	37	35
2,000,000	.....	July.	100	4	Dominion Coal Co. pr.....	116	113	.....	.....	117	114	117	116 1/2	117	116 1/2
500,000	.....	Dec.	100	6 pa	Windsor Hotel.....	.....	101	.....	104	.....	104	.....	105	.....	104
500,000	.....	"	100	.....	Intercolonial Coal Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
250,000	.....	.....	100	7 pa	Do. pref. stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	.....	Dec.	100	2 q	Montreal Cotton Co.....	159	154	165	159	168	162	*167	162 1/2	165	162 1/2
2,750,000	.....	.....	100	.....	Colored Cotton Co.....	80	77	80	77	79	76	80	75	80	75
600,000	.....	Feb.	100	4	Merchants Cotton Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,100,000	.....	Mch.	100	1 1/2 q	Dominion Cotton Co.....	*114	112 1/2	114	113	113 1/2	113 1/2	114	113 1/2	*14	*113
500,000	350,000	Sept.	25	3 1/2	Mont. Loan & Mort Co.....
814,800	April.	50	3 1/2	Western Loan & Tr.....	160	100	100	100	100

*Ex-Div. †New Stock.

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CHICAGO MARKET.

MARKET NARROW - CORN AND PROVISIONS STRONG BUT QUIET EXPORTS DECREASE.

Chicago, Feb. 23.

After yesterday's holiday wheat opened this morning with a slightly firmer undertone, but with very little advance in actual price. On the curb the bidding was of a better character and wheat was in more demand, during the early transactions the market was steady working in a narrow range of $\frac{1}{8}$ of a point.

There is evidently a large short interest both for foreign and home account in "spot" and March options—and this will likely tell in favor of May wheat when delivery becomes due. Several reports of crop damage are constantly coming to hand but seem to make very little impression in the wheat pit and are generally discredited or belittled by the trade.

Corn showed a greater degree of strength than of late, it is now selling nearly 4c under the tip-top price touched at the close of January. The sentiment amongst cash people is about evenly divided up, the general opinion being that a turn for the better and a recovery from the break is due—advices from the outside as to country offerings are very conflicting. They have been liberal from certain directions and light from others. A continuation of mild weather would favorably affect the price as it would in all probability keep the farmers busy at work in the fields causing the country movement to drop off. Thawing weather would also make the roads bad and influence the movement in that way.

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

February 23, 1899.

	Bid.	Asked.
\$1.00 Baltimore Gold Mining.....	.07	\$.10
1.00 Big Three.....	.36	.40
1.00 Brandon & Gold'n Crown	.23	.30
1.00 California.....	.04	.07
.10 Canada Gold Fields Syn	.04	.07
5.00 Cariboo Hydraulic.....	.....	1.10
1.00 Cariboo McKinny.....	.....	.....
1.00 City of Paris.....	.50	.60
1.00 Deer Park.....	.10	.11
1.00 Evening Star.....	.10	.11
.25 Fern.....	.....	.55
1.00 Golden Cache.....	.....	.06
1.00 Gold Hills Developing.....	.08	.10
1.00 Giant.....	.34	.05
1.00 Iron Colt.....	.20	.25
1.00 Iron Mask.....	.75	.80
1.00 Jumbo.....	.....	.47
1.00 K ob Hill.....	.90	.85
1.00 Monte Christo Con.....	.13	.15
.24 Montreal & London.....	.82	.83
.25 Montreal Gold Fields.....	.24	.20
1.00 Noble Five.....	.29	.31
1.00 Old Ironsides.....	.....	1.05
1.00 Smuggler.....	.08	.09
1.00 Silverine.....	.....	.05
.25 Tin Horn.....	.....	.12
.25 Two Friends.....	.....	.....
1.00 Virginia.....	.52	.55
1.00 War Eagle Con.....	3.52	3.53
.25 Winchester.....	.....	.09
1.00 White Bear.....	.04	.05

CHICAGO MARKET—February 23, 1899.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES FEB. 16 TO 21.					TO-DAY'S PRICES.			
	16	17	18	20	21	Opening.	Highest.	Lowest.	Closin'.
Wheat—									
May.....	73 $\frac{1}{2}$	72 $\frac{1}{2}$	72 $\frac{1}{2}$	73 $\frac{1}{2}$	73 $\frac{1}{2}$	73 $\frac{1}{2}$	73 $\frac{1}{2}$	73 $\frac{1}{2}$	73 $\frac{1}{2}$
July.....	72	71	70 $\frac{1}{2}$	71 $\frac{1}{2}$	71 $\frac{1}{2}$	71 $\frac{1}{2}$	71 $\frac{1}{2}$	71 $\frac{1}{2}$	71 $\frac{1}{2}$
Corn—									
May.....	36 $\frac{1}{2}$	30	35 $\frac{1}{2}$	35 $\frac{1}{2}$	38 $\frac{1}{2}$	35 $\frac{1}{2}$	36 $\frac{1}{2}$	35 $\frac{1}{2}$	36
July.....	37 $\frac{1}{2}$	39 $\frac{1}{2}$	38 $\frac{1}{2}$	38 $\frac{1}{2}$	38 $\frac{1}{2}$	39 $\frac{1}{2}$	39 $\frac{1}{2}$	38 $\frac{1}{2}$	38 $\frac{1}{2}$
Sept.....	37 $\frac{1}{2}$	37	36 $\frac{1}{2}$	.....	30 $\frac{1}{2}$	37	37 $\frac{1}{2}$	36 $\frac{1}{2}$	37 $\frac{1}{2}$
Oats—									
May.....	28 $\frac{1}{2}$	27 $\frac{1}{2}$	27 $\frac{1}{2}$	27 $\frac{1}{2}$	27 $\frac{1}{2}$	27 $\frac{1}{2}$	28	27 $\frac{1}{2}$	27 $\frac{1}{2}$
July.....	26 $\frac{1}{2}$	26	25 $\frac{1}{2}$	35 $\frac{1}{2}$	25 $\frac{1}{2}$	25 $\frac{1}{2}$	26	25 $\frac{1}{2}$	25 $\frac{1}{2}$
Pork—									
May.....	9 95	9 92	9 70	9 35	9 55	9 62-5	9 07	9 57	9 05
July.....	.....	.....	.....	9 55	9 77	9 82	9 82	9 75	9 82
Lard—									
May.....	5 60	5 55	5 45	5 30	5 35	5 40	5 45	5 37	5 45
July.....	5 72	5 67	5 67	5 62	5 57	5 52	5 75	5 60	5 57
Sept.....	5 87	5 77-80	5 67	5 42	4 47	5 65-7	5 70	5 62	5 67-70
Sht rbs—									
May.....	5 97	4 95	4 82	4 70	4 77	4 85	4 85	4 80	4 82-5
July.....	5 12	5 10	4 97	4 82	4 87-90	4 97	4 97	4 90	4 97
Sept.....	5 22	5 20	5 60	.....	5 00-02	5 02	5 07	5 02	5 07

LONDON AND PARIS.

Bank of England rate 3.
Open discounts rate 2 $\frac{1}{2}$.
Paris Rentes 102-92 $\frac{1}{2}$.
French Exchange 25f. 19c.

February 23, 1899.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	111 $\frac{1}{2}$	111 $\frac{1}{2}$	111 $\frac{1}{2}$
Consols, account.....	111 $\frac{1}{2}$	111 $\frac{1}{2}$	111 $\frac{1}{2}$
Atchison.....	25 $\frac{1}{2}$	25 $\frac{1}{2}$	25 $\frac{1}{2}$
Atchison pfd.....	.....	.....	.....
Chee. & Ohio.....	.....	.....	.....
Canadian Pacific.....	93	93	93 $\frac{1}{2}$
“ Consol. Deb.....	.....	.....	.....
“ Preference.....	.....	.....	.....
Denver & Rio G. pfd.....	.....	.....	.....
Erie.....	15 $\frac{1}{2}$	15 $\frac{1}{2}$	15 $\frac{1}{2}$
Erie 1st pfd.....	41	41	41 $\frac{1}{2}$
Hudson's Bay.....	.....	.....	.....
Illinois Central.....	120 $\frac{1}{2}$	120 $\frac{1}{2}$	121 $\frac{1}{2}$
Kansas & Texas.....	.....	.....	.....
Louis & Nash.....	*68 $\frac{1}{2}$	68 $\frac{1}{2}$	68 $\frac{1}{2}$
Mex.....	.....	.....	.....
Mex. Cent.....	.....	.....	.....
New York Central.....	142 $\frac{1}{2}$	142 $\frac{1}{2}$	143
Northern Pacific.....	.....	.....	.....
North'n Pacific pfd.....	82 $\frac{1}{2}$	82 $\frac{1}{2}$	82 $\frac{1}{2}$
Nor. & West. pfd.....	.....	.....	.....
Ontario & West.....	.....	.....	.....
Pennsylvania.....	69 $\frac{1}{2}$	69 $\frac{1}{2}$	69 $\frac{1}{2}$
Reading.....	11 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$
Reading 1st pfd.....	.....	.....	.....
St. Paul.....	135 $\frac{1}{2}$	135 $\frac{1}{2}$	136 $\frac{1}{2}$
Southern Ry.....	.....	.....	.....
Southern Ry pfd.....	.....	.....	.....
Union Pacific.....	.....	51 $\frac{1}{2}$	.....
Union Pacific pfd.....	84 $\frac{1}{2}$	83 $\frac{1}{2}$	84
Wabash pfd.....	23 $\frac{1}{2}$	24 $\frac{1}{2}$	.....
*Ex-Div.	.....	.....	.....

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p. c.....	85 $\frac{1}{2}$
“ 1st preference.....	75 $\frac{1}{2}$
“ 2nd “.....	52 $\frac{1}{2}$
“ 3rd “.....	22 $\frac{1}{2}$
G. T. R. Com.....	78 $\frac{1}{2}$
C. P. R.....	93 $\frac{1}{2}$

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NEW YORK EXCHANGE.

NEW YORK STOCK MARKET.—February 23, 1899.

PROFIT-TAKING IN SOME CASES VISIBLE—TOBACCO STILL LEADS IN STRENGTH—COALERS STRONG—MONEY MARKET TIGHTENS.

New York, Feb. 23.

British Consols are firm. The fortnightly settlement which began yesterday, contains a surprise, as far as the American market is concerned, whereas the recent heavy selling was generally believed on this side to be liquidation, it now appears that a short interest has been created in London with the result that the market in that city is extremely strong, with advances over our closing prices.

There have been no important developments over the holiday, but the financial writers in New York papers, are inclined to call attention to the fact that there is a very marked tendency in the money market towards a hardening of rates.

The financial relations between Europe have undergone a marked change during the last month on an increased importation, and the tendency towards a falling off in the exportations of grain. Another factor in the situation has been the return of an enormous volume of securities held abroad. The total value of which since Jan. 1st, is certainly not less than \$40,000,000, and probably considerably more.

It is not likely that New York will gain funds from the interior for some little time to come and in as much as speculative activity continues abnormally large and it is only reasonable to suppose that the loans of the New York Banks will continue to grow and that gradually the surplus reserve will be reduced to such a point as will necessitate not only a curtailment in the accommodation given by Banks on time but also considerable discrimination and possibly higher rates in the matter of call money. This discrimination has already made its appearance in two or three instances. A decided objection has been made by one Bank in particular to accepting any large amount of the newly listed Industrials in loans. Should this policy be adopted to any extent by other banks, the inevitable result would be pressure to sell these Industrials which, considering the limited and manipulative character of the market for them would undoubtedly result in a serious shrinkage in values.

Most of the Industrials are very strong including A. S. W. American Tobacco and Sugar. Although the sugar dividend is two weeks off and notwithstanding that it is freely offered at 2½ the best opinion here is that the full rate will be declared. We consider this doubtful although we have no basis for our opinion than Mr. Havemeyer's statement to the stockholders at the last annual meeting. The higher priced stocks like Con. Gas and Metropolitan Street Ry. were in good demand, the former on the current rumors of greater progress in the scheme for amalgamating the local Gas companies. Manhattan has been very strong and it is the belief that the general censure and persecution of this company by Tammany Hall made the leaders of that organization halt in their policy towards the company. There are some indications

	CLOSING PRICES FROM FEB. 15 TO 21						TO-DAY'S PRICES			
	15	16	17	18	20	21	Open's	Highest	Lowest	Closing
Am. Cotton Oil Co.....	36	36½	37½	37½	36½	36½	36½	36½	36	36½
" " Pfd.....	131½	133½	133½	135½	133½	140½	141	141½	134½	135½
" Sugar.....	138	137	138	137	137	137	137	137	13	13
" Sugar pfd.....	138½	155	138½	159	171½	171	178	189	172	185½
" Spirits Mfg. Co.....	22½	22½	22½	23	23½	24½	24½	24½	23½	24
" Tobacco pfd.....	62½	62½	63½	63½	68	65½	67	67	65½	65½
Atch. T. & S. F.....	70	70	70	70	71	71	72	73	72	73
Atch. T. & S. F. pfd.....	6	6	6	6	6	6	6	6	6	6
Baltimore & Ohio.....	92½	93½	94½	94	96½	96½	96½	97½	95½	95½
Ray State Gas.....	59½	61½	61	60	60½	61½	60	60	60	60
Brooklyn Rap. Tran.....	90	90½	90	90	90	90	90	90	90	90
C.C.C. & St. L.....	60½	60	60	60½	59½	59½	59	60	59	60
Canadian Pacific.....	29	29	29	28½	29	29	29	29	29	29
Canada Southern.....	16	16	16	16	16	16	16	16	16	16
Chesapeake & Ohio.....	139½	144½	147½	147	146½	147	147	148	146	146½
Chic. & Great Western.....	126½	128	130	131	132	132	132	132	130	131
Chic. B. & Q.....	117½	118½	120	120	121	121	121	121	119	120
Chic. & Northw. pfd.....	149	150	151	151	150	150	151	151	149	149
Chic. & Northw. pfd.....	120	120	120	120	120	120	120	120	120	120
Cleveland, Lor. & Wheel'g.....	206	206	205	206	205	208	206	212	209	209
" " Pfd.....	113	114	113	113	113	114	114	114	113	113
Consolidated Gas.....	160	160	160	160	161	161	161	161	161	161
Delaware & Hudson.....	111	111	112	112	113	114	114	114	114	114
Del. Laok. & Western.....	48	51	51	51	51	51	52	52	50	50
Denver & Rio Grand Pfd.....	86	89	89	89	89	88	88	88	87	88
Erie.....	64	65	65	65	66	65	67	67	66	66
General Electric.....	111	111	111	111	113	114	113	113	113	113
Glucose Pfd.....	103	104	105	104	104	108	109	112	109	109
Fed. Steel Com.....	138	139	139	139	139	139	139	139	137	137
" " pfd.....	55	54	54	54	54	53	54	54	53	53
Lake Shore.....	79	79	79	80	80	79	80	80	79	79
Louisville & Nashville.....	93	94	94	94	93	93	93	93	93	93
Manhattan con.....	51	52	52	52	51	53	53	53	52	52
Met. Street Ry. Co.....	112	113	114	115	116	116	116	116	114	114
Michigan Central.....	22	22	22	22	22	23	23	23	22	22
Missouri Kan. & Tex.....	61	62	63	64	64	64	65	66	64	64
Missouri Kan. & T. pfd.....	39	36	39	39	40	40	40	41	40	40
Missouri Pacific.....	45	45	46	46	47	47	48	48	47	47
Nat. Lead.....	36	36	36	36	36	36	36	36	36	36
Nat. Lead pfd.....	73	73	73	73	73	73	73	73	73	73
New Jersey Central.....	109	112	109	109	109	109	109	112	109	109
New York Central.....	130	130	130	130	130	130	130	130	130	130
Northern Pacific.....	54	54	54	54	54	53	54	54	53	53
Northern Pacific pfd.....	80	80	80	80	80	79	80	80	79	79
Omaha.....	93	94	94	94	93	93	93	93	93	93
Oregon Rail. and Nav.....	51	52	52	52	51	53	53	53	52	52
Pacific Mail.....	51	52	52	52	51	53	53	53	52	52
Pennsylvania R. R.....	116	116	116	116	116	116	116	116	116	116
Peo. Gas L. & Coke Co.....	22	22	22	22	22	23	23	23	22	22
Pullman Palace Car Co.....	61	62	63	64	64	64	65	66	64	64
Reading.....	22	22	22	22	22	23	23	23	22	22
" 1st Pfd.....	61	62	63	64	64	64	65	66	64	64
" 2nd Pfd.....	22	22	22	22	22	23	23	23	22	22
Southern Pacific.....	50	50	50	50	51	50	51	51	50	50
Southern Railroad Pfd.....	69	68	69	69	70	70	70	71	70	70
Texas Pacific.....	42	43	43	43	44	45	45	46	44	45
Tenn. Coal & Iron.....	48	48	48	48	49	49	50	50	49	49
Third Avenue R. R.....	80	81	80	81	82	81	81	81	80	80
Union Pacific.....	53	53	53	53	53	54	54	54	53	53
Union Pacific pfd.....	71	72	71	72	71	72	73	73	72	72
U. S. Rubber.....	22	23	23	23	23	23	23	23	23	23
U. S. Rubber pfd.....	95	95	95	94	95	95	95	95	94	94
U. S. Leather.....	71	72	71	72	71	72	73	73	72	72
U. S. Leather pfd.....	22	23	23	23	23	23	23	23	23	23
Wabash.....	22	23	23	23	23	23	23	23	23	23
Wabash pfd.....	95	95	95	94	95	95	95	95	94	94
W. U. Telegraph.....	95	95	95	94	95	95	95	95	94	94

*Ex-Div. 1 p.c. †Ex-Div. 2½. ‡Ex-D. 3 p.c. †On new basis. ¶Ex-D. 2 p.c. *Ex-D. †Ex-D. 1½ p.c. ‡Ex-D. 1½ p.c. †Ex-D. 3½ p.c.

that the Manhattan are sizing up the political situation with a view of making it a little unpleasant at Albany for the Metropolitan interest who are believed to have instituted or suggested the Tammany Hall attacks on Manhattan. The state legislature is, Republican, the introduction of a 3 cent fare bill by surface roads if made a party measure, could be readily passed.

In the final hour there was a general slump in the market caused by the tightening of the money market.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4½%.

OVER THE COUNTER	PARIS FRANCE.	NEW YORK.
Sixties.....9½-10	Long.....5 16½	Call money.....2½ p.c.
Lemand.....9½-10	Shorts.....5 16½	St'g Dm.....4 8½
Cables.....9½-10		Sixties.....4 8½
N. Y. Fds.....1-1 pm.		
DOCUMENTARY.		
3 days.....8-9		
60 days.....8-9		
days cattle.....8-9		