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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Hon. M^r of Fin^{ce}, 22 Dec. '79

Vol. 8.—No. 3.

MONTREAL, FRIDAY, MARCH 7, 1879.

{ SUBSCRIPTION
\$2 per annum.

Leading Wholesale Houses of Montreal

GAULT BROS. & CO.

Manufacturers and Importers,

MONTREAL,

Invite attention to their Spring stock of Canadian Woollens and Cottons, and English and Foreign importations, which is now complete, and comprises the most varied and select assortment ever offered by them to the trade.

Orders by letter or through travellers will receive most careful and prompt attention.

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JAMES CRISTINE & CO.

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ST. PAUL STREET, MONTREAL.

Importers and Exporters

OF FURS,

MANUFACTURERS OF

FUR GOODS

And Jobbers in

BUFFALO ROBES,

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MITTS AND GLOVES,

FUR WOOL

STRAW HATS, CAPS, &c.

PROPRIETORS OF THE

Montreal Felt Hat Works.

Special inducements offered to the Trade in our manufacture of Fur Goods and Wool Hats.

Leading Wholesale Houses of Toronto.

JOHN MACDONALD & CO.

OUR SILK DEPARTMENT

Is now complete with all the
NEWEST SHADES IN

Plain and Fancy Silks.

BLACK GROS GRAINS
A SPECIALTY.

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1879. SPRING. 1879.

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STAPLE AND FANCY

DRY GOODS

STOCK COMPLETE

IN EVERY DEPARTMENT.

F. & G. CUSHING

18 St. Heien Street,
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WHOLESALE DEALERS IN

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AND

General Hardware,
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ESTABLISHED IN 1809.

MANUFACTORIES:

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SPRING TRADE, 1879.

J. G. MACKENZIE & CO.

Importers and wholesale Dealers in

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St. Paul's Buildings, Paternoster Row,
London, Eng.

AND

381 & 383 St. Paul Street,

Near French Cathedral, MONTREAL.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.

Capital Subscribed, \$12,000,000
 Capital Paid-up, 11,998,400
 Reserve Fund, 5,500,000

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Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.

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 Alex. Buntin.

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Quebec, Owen Murphy.

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 Sterling and American Exchange bought and sold. Interest allowed on Deposits.

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THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

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J. S. CAMERON, Inspector.

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INCORPORATED BY ACT OF PARLIAMENT, 1855.

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 London, Owen Sound, Sorel, P. Q.,
 Ridgetown, Campbellton, N. B.

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London—Bank of Montreal, Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.
 Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

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Capital . . . \$5,500,000.

Reserve Fund, - 475,000.

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Bankers in Great Britain—The Clydesdale Banking Company, 32 Lombard Street, London, Glasgow and elsewhere.

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Capital \$2,000,000.

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 Quebec Agency—La Banque Nationale.

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CAPITAL AUTHORIZED \$2,000,000
 " SUBSCRIBED 2,000,000
 " PAID-UP 2,000,000

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Capital, - \$4,000,000

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 Arch. Campbell, - - - Inspector

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 Do, Newmarket.
 Do, New Hamburg.
 Do, Senforth.
 Do, St. Catharines.
 Do, St. Hyacinthe.
 Do, Sherbrooke.
 Do, Wingham.
 Do, Woodstock.
 Do, Norwich.

TORONTO.

Do, Yonge street.

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 National Bank (Ireland) and branches.
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 Farmers' and Mechanics' Bank, Buffalo.
 First National Bank, Oswego.
 Interest allowed on Deposits, according to arrangement.
 Letters of Credit granted on England, Ireland and Scotland and on China, Japan and West Indies.

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Bank of Commerce.

Head Office, - - - Toronto.
 Paid-up Capital - - - \$6,000,000
 Rest - - - 1,900,000

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Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.
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 Collections made on the most favorable terms.
 Interest allowed on deposits.

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New York—The American Exchange National Bank
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The Chartered Banks.

EASTERN TOWNSHIPS BANK.

AUTHORISED CAPITAL..... \$1,500,000
 CAPITAL PAID IN March 31, 1877..... 1,328,684
 RESERVE FUND..... 300,000

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 Collections made at all accessible points and promptly remitted for.

ONTARIO BANK.

Capital Subscribed, \$3,000,000; Paid-up, \$2,950,272; 7/8
 Reserve Fund, \$625,000.

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PORTEOUS BANK,

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Transacts General BANKING BUSINESS, issues Drafts and MAKES COLLECTIONS at Lowest rates. Reference, The Merchants' Bank of Canada.

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The Chartered Banks.

The Bank of Toronto,
 CANADA.

Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$1,000,000

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 QUEBEC.

Capital subscribed. . . . \$1,000,000
 do paid up 1st Aug. 1878. 990,890

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Financial.

THE ONTARIO SAVINGS & INVESTMENT SOCIETY
 OF LONDON, CANADA.

Paid-up Capital, . . . \$950,000
 Reserve Fund, . . . 144,000
 Total Assets, . . . 2,200,000
 Money loaned on Real Estate securities only.
 Municipal and School section Debentures purchased.

SAVINGS BANK BRANCH.
 Interest allowed on deposits at the rate of 5 or 6 per cent. per annum.

WILLIAM F. BULLEN,
 Manager.

Financial.

THE HAMILTON Provident and Loan Society.

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W. E. SANDFORD—Vice-President.
Capital (authorized to date)..... \$1,000,000.00
Subscribed Capital..... 950,000.00
Paid-up Capital..... \$314,000
Reserve and Contingent Fund.. 107,500 921,500 00

Total Assets..... 1,593,750 00
MONEY ADVANCED on Real Estate on favorable terms of Repayments.
MONEY RECEIVED ON DEPOSIT, and interest allowed thereon at 5 and 6 per cent. per annum.

OFFICE,
KING STREET EAST, HAMILTON.

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Lending Stock Brokers of Montreal.

J. D. CRAWFORD & CO.,

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CORNER HOSPITAL ST. AND EXCHANGE COURT,

MONTREAL.

J. D. Crawford. Geo. W. Hamilton.

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(MONTREAL STOCK EXCHANGE.)

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(For Legal Cards see other page.)

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Arichat, Cape Breton.

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Arnprior, Ont.

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Assignees, Accountants, &c.

(For Legal Cards see other page.)

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Carleton Place, Ont.

A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, Real Estate Agent, &c., &c., Carleton Place, Ont.

Colborne, Ont.

A. VARS, Insurance, Fire, Life, Marine. Money to loan. Colborne, Ont.

Galt, Ont.

ALEX MACGREGOR, Official Assignee, County of Waterloo, Galt, Ont.

Guelph, Ont.

JOHN SMITH, Official Assignee, Accountant and General Agent, Guelph, Ont. References are kindly permitted to E. Irving, Esq., M.P., and Adam Brown, Esq., Hamilton; Nicol Kingsmill, Esq., and Messrs. Lyman Bros., Toronto; F. Keller, Esq., Advocate, Montreal, &c., &c.

Kingston.

W. F. RUDSTON, Accountant, General Agent, etc., Kingston.

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London, Ont.

H. E. NELLES, Official Assignee for London and Middlesex, 98 Dundas Street, London, Ont.

Merrickville, Ont.

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Milton, Ont.

D. W. CAMPBELL, Official Assignee for the County of Hutton, Milton, Ont.

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115 St. Francois Xavier Street, Montreal.

JOHN FAIR, Official Assignee.

JOHN WALKER.

JOHN FAIR, Jr.

PERKINS & PERKINS,

ASSIGNEES & ACCOUNTANTS,

60 St. James Street, Montreal.

A. M. PERKINS, Com. and Official Assignee.
ALEX. M. PERKINS, Commissioner

TAYLOR & SIMPSON,

Official Assignees, Accountants, Auditors, Commissioners for taking affidavits for Quebec and Ontario.

353 NOTRE DAME STREET, Montreal.

P. O. Box 1724.

JOHN TAYLOR, Official Assignee for the city of Montreal. ANDREW J. SIMPSON, Official Assignee for the District of Montreal.

BEAUSOLEIL & KENT,

ASSIGNEES, ACCOUNTANTS & AUDITORS,

No. 55 St. James Street, Montreal.

C. BEAUSOLEIL, Official Assignee.

A. L. KENT, Accountant and Commissioner.

Assignees, Accountants, &c.

(For Legal Cards see other page.)

JOHN M. M. DUFF,

Assignee, Accountant, and Auditor, Commissioner for taking affidavits for Quebec and Ontario.

ISSUER OF MARRIAGE LICENSES.

217 ST. JAMES STREET, MONTREAL.

P. O. Box 527.

EVANS & RIDDELL,

PUBLIC ACCOUNTANTS, AUDITORS,

&c.

EDWARDS EVANS,

Official Assignee,

22 St. John Street, Montreal.

L. DUPUY,

OFFICIAL ASSIGNEE and
ACCOUNTANT,

No. 15 Place d'Armes Hill, Montreal.

L. LAJOIE, PERRAULT & SEATH,

Assignees & Accountants,

Nos. 64, 66 & 68 St. James Street, Montreal.

L. JOS. LAJOIE,
Official Assignee, City of Montreal.

C. O. PERRAULT,
Official Assignee, District of Montreal.

DAVID SEATH,
Accountant and Commissioner.

Montreal, July 2nd. 1877.

Newmarket, Ont.

SMITH & BADENACH, Assignees, Accountants and Estate Agents. Robert Hall Smith, Official Assignee and Commissioner in B. R. Offices:—No. 16 Wellington Street East, Toronto, and Main Street, Newmarket, Ont.

New Westminster, B. C.

JAMES MORRISON, Land and General Agent, Official Assignee. New Westminster, British Columbia.

Orangeville, Ont.

JOS. W. SHAW, Official Assignee for the County of Wellington, Orangeville, Ont.

Ottawa, Ont.

WM. PINNOCK,
OFFICIAL ASSIGNEE,
For the county of Carlton, including the city of Ottawa

Owen Sound, Ont.

GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

Penobscuis, N.B.

J. E. B. MCCREADY, Official Assignee for King's County, Coroner, &c., Penobscuis, N.B.

Peterborough, Ont.

JAS. A. HALL, Sheriff and Official Assignee—Peterborough, Ont.

Plantagenet, Ont.

JAS. VAN BRIDGE, Official Assignee for Prescott County, Plantagenet, Ont.

Prescott, Ont.

JOHN EASTON, Official Assignee, Accountant, &c. Prescott, Ont. N.B.—Estates wound up with economy and despatch.

Renfrew, Ont.

GEORGE PEARSON, Official Assignee County of Renfrew, Conveyancer, Commissioner in B. R., Agent for the Building and Loan Association and the North British Canadian Investment Companies of Toronto, also Agent for the Union, Standard, and Royal Mutual Fire Insurance Companies. Office, Main Street, Renfrew, opposite Merchant's Bank.

Assignees and Accountants.
(For Legal Cards see other page.)

A. W. MURDOCH,
OFFICIAL ASSIGNEE,
ACCOUNTANT, AUDITOR, **Toronto.**
GENERAL AGENT.
Collections promptly attended to. Correspondence solicited.

Riversdale, Ont.
JOHN MILLAR, Official Assignee for the County of Bruce, Accountant, &c., Riversdale, Ont.

Sarnia, Ont.
J. FLINTOFF, Official Assignee for the County of Lambton, Sarnia, Ont.

WM. J. KEAYS, Official Assignee for the County of Lambton, Sarnia, Ont.

Sherbrooke, P. Q.
BROOKS & WIGGETT, Joint Official Assignees, Accountants, Real Estate Agents, Fire and Life Insurance. J. W. Wiggett, Official Assignee Geo Brooks Official Assignee, Sherbrooke, P. Q. Office in Brooks' Block.

Stratford, Ont.
THOMAS MILLER, Official Assignee for the County of Perth, Stratford, Ont. Accountant Insurance and General Agent. Collections solicited

St. Catharines, Ont.
MILLER & CLENCII, St. Catharines, Ont., Official Assignees, Accountants, &c. Collections a specialty. References if required.

Stanford, P. Q.
L. LAVERGNE,
Agent for Loan of Monies, for Real Estate and Insurances,
NOTARY PUBLIC AND OFFICIAL ASSIGNEE,
for the District of
ARTHABASKA, PRINCEVILLE,
STANFOLD, P.Q.

Strathroy, Ont.
H. NICHOLSON, Accountant, Official Assignee, Real Estate Agent, Agent for National, Cunard, and Anchor Lines of Ocean Steamers. Money to Loan at 8 1/2 per cent. per annum. Office: Front St., Strathroy, Middlesex County, Ont.

Sydney, N.S.
CHARLES W. HILL, Auctioneer and General Agent, Official Assignee, Surveyor of Shipping, Sydney, Cape Breton, N. S.

Toronto, Ont.
TURNER, CLARKSON & CO., (see adv. on other page.)

Uxbridge, Ont.
WM. SMITH, Official Assignee for the County of Ontario, Agent for the Phoenix Fire Insurance Company of London, England, and the Imperial Loan and Investment Co's Toronto. References:—G. Wheeler, Esq., M.P.; T. Paxton, Esq., M.P.P.; A. T. Buttar, Esq., late Official Assignee. Uxbridge, Ont.

Walkerton, Ont.
GEO. GOULD, Official Assignee, &c., Walkerton, Ont.

WM. M. SMITH, Official Assignee for the County of Bruce, Walkerton, Ont., Agent for "Alan," "Anchor," and "Dominion" Royal Mail Steamers, Canada Permanent Loan and Saving Co., Accountant, Conveyancer, &c., Commissioner in Queen's Bench. Money to Loan. Prompt attention given to Collections, and to all information required from him.

Waterloo, P. Q.
THOS. BRASSARD, Official Assignee for the County of Shefford, Waterloo, Que.

Welland, Ont.
F. SWAYZE, Official Assignee for the County of Welland, Accountant, Conveyancer, &c. Office in the Court House, Welland.

Whitby, Ont.
JOHN RICE, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.

Williamstown, Ont.
D. McLELLAN, Official Assignee for the County of Stormont, Dundas and Glengarry, Williamstown, Ont.

Windsor, Ont.
J. McCRAE, Official Assignee for Essex County, Windsor, Ont.

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KEEOBENE FITZURES, PLATED WARE, &c.,
NUN'S BUILDING, 339 and 341 ST. PAUL STREET
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MANUFACTURERS OF
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Steam Pumps, Shafting, Pulleys, &c.
Office:
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IMPORTERS AND MANUFACTURERS OF
Wrought Iron **HOTEL RANGES,**
HOUSE FURNISHING HARDWARE,
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TIN, GALVANIZED IRON
and **COPPER WARE,**
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Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates Tin Plates,
Boiler Tubes, Gas Tubes,
Ingot Tin, Rivets, Veined Marble,
Ingot Copper, Iron Wire, Roman Cement,
Sheet Copper, Steel Wire, Portland Cement
Antimony, Glass, Canada Cement
Sheet Zinc, Paints, Paving Tiles,
Ingot Zinc, Fire Clay, Garden Vases,
Pig Lead, Flue Covers, Chimney Tops,
Dry Red Lead, Fire Bricks, Fountains,
Dry White Lead, Patent Encaustic Paving Tiles, &c. **DRAIN PIPES.**

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SOFA, CHAIR, AND BED SPRINGS.
A large stock always on hand.

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AND DEALERS IN
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IMPORTERS OF
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Shoe Findings,
LEATHER COMMISSION MERCHANTS,
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Manufacturers of, and Wholesale Dealers in
Boots and Shoes,
596, 598, 600, 602 & 604 Craig St., Montreal.
A large and well assorted stock constantly on hand, specially adapted to the wants of the country trade.

JAMES MCCREADY & CO.,
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BOOT AND SHOE
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HENRY BEATTIE & CO.

Importers of

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GENERAL GROCERIES,
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TEAS, SUGARS, COFFEES,

SPICES, FRUITS,
 AND A FULL ASSORTMENT OF

GENERAL GROCERIES,

Maintained from best Markets.

J. A. MATHEWSON,

202 McGill Street.

OWEN MCGARVEY & SON,
 WHOLESALE & RETAIL

FURNITURE,

7, 9 and 11 St. Joseph Street,
 MONTREAL.

THEIR business is the oldest in the city, having been established over 30 years ago by the senior member of the firm. Since the opening of the new warehouse their stock is acknowledged by all who have seen it to be the largest, best assorted and decidedly the richest ever on view in the Dominion.

The Wholesale Store contains a very large assortment of plain Furniture, also at retail rates, which have been reduced 20 per cent. below former prices. All goods warranted to be as represented; if not, can be returned and money refunded. A call of inspection is requested at

OWEN MCGARVEY & SON'S,
 7, 9 and 11 St. Joseph Street,
 The Oldest Furniture Store in the City.

× ×

ASBESTOS,

Indestructible by Fire or Acids,

Asbestos Steam Pipe Packing,
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FENWICK & SCLATER,

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× ×

Brewers and Maltsters.

CARLING'S AMBER ALE,**CARLING & CO.**

Brewers & Maltsters,
 LONDON, CANADA.

A Stock of their celebrated Amber Ale and Porter always on hand—in cask and in bottle. Orders from the Trade respectfully solicited.

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GENERAL ATTORNEYS,

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Late ANGUS, LOGAN & CO,

Manufacturers of News, Book and Coloured
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ENVELOPE PAPERS AND ENVELOPES,
 Manilla, Brown, Grey and Straw Wrapping Papers,
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 Paper Bags, Cards and Card Board.

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Importers of every description of fine
 WRITING AND JOBBING PAPERS, ENAMEL-
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The following grades of high class papers:—

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White Tea and Bag,

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JOHN GRILLY & CO.,

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Paper, Envelopes and
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MILLS AT JOLLETTE, P.Q.

Fine Manilla & Flour Sack Paper a Specialty.

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LINEN GOODS A SPECIALTY.

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LINEN THREAD MANUFACTURERS,
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Full lines of all their celebrated makes of Thread
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 plied. Orders for direct importation solicited.

53 & 55 ST. SULPICE ST., Montreal.

Leading Wholesale Trade of Montreal

H. A. NELSON & SONS.

Manufacturers of, and Wholesale Dealers in

BROOMS, BRUSHES,
WOOD & WILLOW WARE,

AND
 General Grocers' Sundries.

IMPORTERS OF

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Fancy Goods and Toys,

Montreal House, 93 to 97 St. Peter St.
 56 and 58 Front Street West, Toronto.

WYATT & CO'Y.,

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SUPERIOR

PICKLES, SAUCES, JAMS,

POTTED MEATS, &c.

ABERDEEN WORKS, London, England.

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IMPORTERS OF

STAPLE & FANCY DRY GOODS,

SMALL WARES, &c., &c.

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Orders promptly attended to.

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 Office and Warehouse—20 Wellington Street,
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TOBACCO, SNUFF, CIGARS,

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McLAGHLAN BROS. & COMPANY,

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SPRING STOCK NOW COMPLETE

Ready for inspection Special Lines [bought below cost,] worthy the attentor of close buyers.

Come and inspect them. Your orders will have Prompt Attention.

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IRISH FLAX THREAD
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Paris Exhibition,
1878.



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Gold Medal

THE

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Paris Exhibition,
1878.

Linen Machine Thread, Wax Machine Thread,
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,

Sole Agents for the Dominion,

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M. E. Q.  M. E. Q.

SPOOL COTTON.
Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

ESTABLISHED 1820. **UNRIVALLED** 1820.

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THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD —AT THE— CENTENNIAL EXHIBITION —FOR— Excellence in Color, Quality & Finish

Trial Orders are solicited.
Wholesale Trade supplied only.

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MANUFACTURERS AND IMPORTERS OF

**HATS, CAPS, FURS,
STRAW GOODS,**

&c., &c.

We purpose selling only to *really responsible* merchants. As the matter now stands, a substantial tax is levied on responsible people to liquidate debts contracted by irresponsible traders. To obviate this, and effect the foregoing purpose, our prices will be at such rates as will give our customers a substantial advantage. Our Stock is all new, and selected from the leading styles in the English, American and Canadian markets.

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PAID UP CAPITAL, . \$600,000.00.

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The most popular Goods in the Trade. For sale at all the LEADING DRY GOODS HOUSES in the Dominion.

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WELLINGTON & GREY NUN STS.
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Pig Iron, Galvanized & Black Sheet Iron,

General Supplies for Foundries,
Fire Bricks and Fire Clay,
Drain Pipes and Branches,
Chimney Tops and Linings,
Garden Vases and Edging,
Cement, Portland, Roman and Water-Lime,

Tiles and Flue Covers,
Wheelbarrows for Excavators,
Garden Wheelbarrows,
White Lead, Paints, Oils, Turpentine,
&c. &c., &c., &c.

Bradley Tin Plate and Tinned Sheer

Leading Wholesale Trade of Montreal.

BELDING, PAUL & CO.

SILK MANUFACTURERS,

16 BONAVENTURE ST.,

Beg to announce to the trade that they have taken the commodious premises, 26 and 28 St. George St., which are now being supplied with the best and newest silk machinery, and will be occupied May 1st. With a doubled capacity they respectfully solicit a continuance of the favor so abundantly extended to them in the past.

Mercantile Summary.

NOTICE.—George H. Brundage is not authorized to collect money due this Journal. He is no longer in our employ.

— The entire business portion of Reno, Nevada, was destroyed by fire last Sunday.

— Parrsboro, N.S., is to have a dry dock capable of accommodating the largest sized vessels entering that port.

— Hon. A. Turcotte has purchased the plant of the defunct *Franc Parleur* for \$2,500, and is about to start a paper in Three Rivers.

— The business of the Bank of Liverpool is to be gradually wound up. It is probable that an agency of a Halifax bank will be established there shortly.

— The Citizens Permanent Loan and Savings Investment Fund, Limited, is the name of a new institution just gone into operation in St. John, N.B.

— On the 15th ult. the sheriff took possession of the stock of George Thibodeau, of Grand

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**EAGLE FOUNDRY,
GEORGE BRUSH,**

24 to 34 King and Queen Streets, Montreal.

MAKER OF

Steam Engines, Steam Boilers, Hoisting Engines,
Steam Pumps, Circular Saw Mills, Bark Mills, Water
Mills, Mill Gearing, Hangers and Pulleys, Hand and
Power Hoists for Warehouses, &c., also, sole Manu-
facturers of

Blake's Patent Stone and Ore Breaker,
with Patented Improvements.

"ASKWITH'S" Patent Hydraulic Lift.

AND AGENT FOR

WATERS' PERFECT ENGINE GOVERNOR.

And Heald & Sisco's Centrifugal Pumps.

COTTON, CONNALL & CO.,

3 Merchants' Exchange, Montreal.

CONNALL, COTTON & CO.,

134 St. Vincent Street, Glasgow.

Agents for CHAS. TENNANT & CO., Glasgow—
Chemicals, WM. LANG, JR., & CO., Pig Lead, Dry
Red Lead, Litharge, &c.

Importers of Paper and Soapmakers Chemicals,
Bi-Carbonate of Soda, Sal Soda, Linseed Oil, Dry
White Lead.

Orders for **COTCH REFINED SUGARS** and
merchandise executed in the British markets ON
BEST TERMS.

Falls, N.B., and closed the premises. Liabilities
about \$3,000.

— A writ of attachment has been issued
against Alex. Sutherland, boots and shoes,
Kingston. Liabilities about \$7,000; assets
about \$3,200.

— Mr. A. C. Macdougall, of St. John's, N. F.,
has entered into contracts for the delivery in
London of 400,000 pounds of fresh salmon and
200,000 live lobsters the coming season.

— The Customs receipts at Hamilton, for
February, 1879, were \$167,037.93; February,
1878, \$59,838.98; increase, \$107,198.05.

— It is intended to start a large cheese fac-
tory at Sumas, British Columbia, this year, and
the proprietor has already contracted for the
milk of 400 cows.

— The Federal Bank has opened a branch
office in Newmarket, Ontario, with Mr. Joseph
Cawthra, late manager of the Consolidated,
which has withdrawn its agency, as manager.

— Messrs. Stewart, Eden & Co., of Winnipeg,
have a sample of wheat grown on their post
farm at Duck Lake, N. W. T., long, 106, lat.
52° 50 min. The yield was large, and the sam-
ple weighs at the rate of 66 lbs. to the bushel.

— The Isolated Risk and Farmers' Insurance
Company of Toronto is seeking legislative
sanction to change the name thereof to the
Sovereign Fire and Marine Insurance Company
of Canada.

— The stock of Thos. Rapley, grocer, Strath-
roy, Ont., whose failure was recently noted, has
been sold by Mr. H. E. Nellis, of London, offi-
cial assignee in the case, realizing the hand-
some figure of 64 cents in the dollar cash.

— J. D. Balfour & Co., formerly of Mitchell,
have bought out Mr. Grubill of Walkerton,
Ontario, carriage maker. Mr. Owsten, of Holder-
ness, has bought out John McCabe, of Walkerton,
boots and shoes, at a discount of about 20 per
cent. Prospects favorable.

Leading Wholesale Trade of Montreal.

GREENE & SONS CO.,
MONTREAL.

Wholesale Manufacturers and Importers

**HATS, FURS,
STRAW GOODS.**

We BUY FOR CASH and sell our goods to the most reliable merchants in the Dominion.
Our customers receive a direct benefit from our being manufacturers; they buy DIRECT from
first hands when buying from us.

We employ no other house to sell our Goods.

The advantage of LONG EXPERIENCE and CASH CAPITAL we give to our customers.

Newest Goods, Best Value,
LIBERAL TERMS.

FACTORIES, { **WOOL HATS, 114 Queen Street.**
FUR GOODS, 525 St. Paul Street.

WAREHOUSE, { **517, 519, 521, 523, } MONTREAL.**
ST. PAUL STREET.

— A by-law will be submitted to the rate-
payers of Simcoe on March 12th for granting a
bonus of \$10,000 and exemption from taxation
for ten years to Benjamin Steinhardt, on con-
dition that he shall establish a silk factory em-
ploying one hundred workmen.

— Matthew Addison, one of the two watch-
makers of Renfrew, has come to the conclusion
that two of his line cannot make ends meet in
that village, and is selling off his stock prepa-
ratory to moving west to the "Land of the
Dacotahs."

— C. E. Wrenshall, bookseller, Kingston,
has retired. The business will be carried on by
Thos. McAuley, a creditor, who has taken the
stock. Gonig & Sims, of Wolfe Island, general
dealers, have dissolved; the business will be
continued by S. Gonig.

— We are pleased to learn that the Starr
Manufacturing Co. at Dartmouth, N.S., have
now employed at their works 110 hands; four
weeks ago they only had 40. The Ropework
Co. have also a large number of men and boys
to work. A new foundry has just been started
at McKay's works. This looks encouraging.

— The bankrupt stock of Kane Bros., St.
Catharines, Ontario, has been disposed of by
Messrs. Miller & Clench, assignees, to Edward
Moore, of Toronto, for 64½ cents in the dollar.
The firm of Ramsey & Co., druggists, of the
same place, has dissolved by the retirement of
G. B. Smith. Mr. Ramsey continues.

— A. M. Aubin, of Essex Centre, Ont., has
effected a compromise with his creditors by
paying \$8,000 for the estate and all expenses.
Of the above sum \$4,850 has been in cash; the
balance at 9 and 12 months secured. This is
equal to about 75 cents in the dollar. The
charge against him has been withdrawn. A
little judicious severity is sometimes desirable.

— A writ of attachment has been issued
against John F. Sherwood, of Leamington, Ont.,

saddler and harness maker. Liabilities \$3,354,
in mortgages on property and store; assets,
including goods mortgaged and store and lot
mortgaged, \$1,845. Meeting of creditors called
for the 19th inst., at the office of Mr. McOran,
official assignee, Windsor.

— Mr. Fulton, for many years General Agent
of the Standard Life Assurance Company, was
entertained by a number of his friends at the U.
E. Club, Toronto, on Thursday evening of last
week. He leaves for Europe immediately, and
carries with him the esteem and good will of a
very large circle. Mr. R. H. Matson succeeds
him as Agent of the Standard.

— The annual meeting of the Western Coun-
ties Railway Co. was held at Yarmouth the 1st
inst., a respectable representation of stockhol-
ders being present. A. C. Robbins was elected
director in place of S. M. Ryerson, retired by
rotation. Wm. D. Lovitt was re-elected direc-
tor. Geo. R. Doane continues as President, and
G. Wentworth Binyon, Secretary of the Com-
pany.

— The estate of J. M. McLachlan, doing
business at the International Bridge near Fort
Erie, Ontario, was recently sold at auction,
realizing 61 cents in the dollar. The weeding
out keeps on bravely. The sooner many others
recognize the logic of events, or their creditors
do it for them, the sooner will the business of
the country be restored to a legitimate paying
basis.

— At the assignee's sale of the effects of J. W.
Fralick, Kingston, dealer in clothing, last week,
an average of 37½ cents on the dollar was
realized for the creditors, the cloths, tweeds,
&c., bringing 44½ cents the ready made cloth-
ing 34½ cents, and the haberdashery 26 cents in
the dollar. Forty cents on the dollar had
been previously tendered for the stock and
fixtures.

— A writ of attachment was issued the 3rd

Leading Wholesale Trade of Montreal.

Zuccato's Papyrograph

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500 OR MORE PERMANENT FAC-SIMILE
IMPRESSIONS OF

CIRCULARS, DESIGNS, MUSIC
Office Forms, Invitations, &c.

May be rapidly and very cheaply printed in an ordinary COPYING PRESS direct from a WRITER'S OWN MANUSCRIPT.

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Any Office Boy can work it!

Circulars and Samples sent on application.

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MANUFACTURING STATIONERS,
375 Notre Dame Street, Montreal.

BROWN, TAYLOR & CO.,

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DRY GOODS

WHOLESALE.

162 MCGILL ST., MONTREAL,
SPRING STOCK now Complete.

AMERICAN GOODS a Speciality.

ORDERS PROMPTLY EXECUTED.

JOHN STEVENSON BROWN. INNES M. TAYLOR.

instant against A. J. Webster & Co., boot and shoe dealers, London, Ont. Liabilities estimated at \$13,000 to \$14,000; assets consist of stock about \$17,000, book debts, good and bad, about \$2,000 and real estate of one partner valued at \$3,500, but mortgaged for more than it is worth. The firm commenced business about four years ago, and their failure may be attributed generally to the hard times.

— Francis Vickers is an old resident of Elora, Ont., his employment first being that of teamster, then tavernkeeper, and latterly the owner of a livery stable. Old debts and a recent misfortune proved too much for him, and he went into insolvency, showing about \$2,000 of liabilities and something over one-third of that amount of assets. A compromise of 25 cents, secured, has been arranged, which will probably enable him to start afresh and continue his business.

— Mr. F. W. Fishwick, the well-known steamship owner of Halifax, N.S., requests the grant of a subsidy of \$10,000 per annum to run a steamboat between Halifax, Cape Breton, and Prince Edward Island. At present a subsidy of \$6,000 per annum is paid to Mr. Fishwick for a steamer plying between Halifax and Yarmouth, and \$4,000 to Mr. Clements for a similar service between Yarmouth and St. John, N.B. It is probable the new subsidy will be granted.

— Palmerston, Ont., is one of those new towns built up in a few years by railway enterprise, and amidst the downfall of business men she has remained comparatively free. But the drug business does not flourish, although there are plenty of doctors, for a druggist went under about two years ago after a brief but inglorious career, and now his competitor of that day has been sold out, and cleared with little more credit to

Leading Wholesale Trade of Montreal.

Steel Co'y of Canada.

WORKS

LONDONDERRY, NOVA SCOTIA.

THE SUBSCRIBERS offer for Sale the PRODUCTS of the above Works, consisting of

COKE PIG IRON, Nos. 1, 2 and 3.

BAR IRON, Assorted Sizes, AND "SIEMENS." CUT TO SPECIAL LENGTHS IF

Do Do., "SIEMENS BEST," REQUIRED.

The above Iron is of VERY SUPERIOR QUALITY, being entirely made from Hematite Ore.

Gille'spie, Moffatt & Co.,

12 St. Sacrament Street, Montreal,
AGENTS,

Steel Co'y of Canada.

himself. Should the Insolvent Act be repealed, there will be many such "crossing the line."

— Robert Crawford, jeweller, Guelph, went into insolvency before last Christmas, but made a composition of 50 cents, payable quarterly, the third and fourth notes being endorsed by his wife, who has some separate property. The first note will be soon due, and Crawford sold off most of his stock by auction two weeks since, ostensibly to meet his notes, but rumor says he was last heard of in New York. These are not flourishing times for jewellers and other trades dealing in luxuries.

— Benjamin Barnard, an old established dealer of Bradford, Ontario, has succumbed to the hard times, and to other circumstances not quite so excusable, and a writ of attachment was issued against him the 22nd ult. He has been in business in that place for upwards of twenty years, but, owing to a sometime since unfortunate connection with his brother at Richmond Hill, and a too great love of the "amber," he has been more or less pressed, and has been indulged considerably by his creditors. Statement of affairs not yet furnished.

— Wm. Lawson of Port Colborne, Ontario, boot and shoe dealer, whose stock was recently sold by the sheriff, belonged to that large class who never think that bookkeeping is a necessary adjunct in business. He never kept cash book or ledger, and was so worried with trying to carry his accounts in his hat that he felt relieved when the end was come. He acknowledged liabilities of about \$2,650, of which \$300 was for wages and \$900 secured by mortgage on house and lot, all they were worth. The stock brought \$143.

— Trinity Church, of this city, is finally to be sold without reserve in May next, in satisfaction of the recent judgment of the Superior

Leading Wholesale Trade of Quebec

J. H. BOTTERELL & CO.

VALIER STREET, QUEBEC,

BOOT AND SHOE

MANUFACTURERS,
(WHOLESALE.)

Always on hand a full and complete stock at reasonable prices.

Orders by Mail will be carefully selected and promptly shipped.

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BLANK BOOKS,

INTEREST TABLES,
CUSTOM HOUSE FORMS, &c.,

To be had at

W. DRYSDALE & CO.,

232 St. James Street, MONTREAL.

S. H. MAY & COMPY,

IMPORTERS OF

PAINTERS SUPPLIES

of every description, including

Leads, Oils, Varnishes, etc., etc.,

MONTREAL.

Court for \$30,000 in favor of the Trust and Loan Company, which holds the mortgage on the property. The suit of the Company is against the Bishop of the Diocese of Montreal and Trinity Church conjointly, so that if the property does not realize the amount of the debt the balance must come out of the Treasury of the diocese. The organist of the Church, Mr. G. D. Binks, also obtained judgment against the Wardens for about \$200 for his services.

— A perusal of the annual report of the Hand-in-hand Mutual Fire Insurance on another page will show that the business still continues to improve, notwithstanding the experience of so many fire insurance companies of late years. We have already explained the excellence of the system peculiar to the Hand-in-hand, which combines what is best in both mutual and stock plans of underwriting. It is but just to say that the results attained reflect credit on that Titan in intellect among western underwriters whose caput adorns the keystone of the main entrance of the Company's new offices on Church street, Toronto.

— The Government of France have given notice for the termination of the following commercial treaties with this country:—The treaty of commerce of the 23rd of January, 1860; additional article of 25th of February, 1860; second additional article of 27th of June, 1860; first supplementary convention of 12th of October, 1860; second supplementary convention of 16th of November, 1860; treaty of commerce and navigation of 23rd of July, 1873; convention supplementary to ditto of 24th January, 1874, and declaration of 24th January, 1874. This notice will take effect on 1st of January, 1880.

Leading Wholesale Trade of Montreal

MORLAND, WATSON & CO.

Iron and Hardware Merchants and
Manufacturers, All descriptions of
SHELF AND HEAVY HARDWARE.

MONTREAL SAW WORKS,
MONTREAL AXE WORKS,
385 & 387 ST. PAUL ST., MONTREAL

SKATES

Agents for the sale of Messrs. Barney, & Berry's celebrated Skates. Invite the attention of dealers to their stock and prices for the present season.

Illustrated Catalogues and prices or samples forwarded on application.

Order early.

H. M. HAMILTON & CO.

(Successors to Hamilton, Lonsbury & Co.)

MANUFACTURERS' AGENTS,
Commission Merchants,

AND IMPORTERS OF

House - Furnishing Hardware, Heavy
Metals, Etc.

43 DOCK STREET,

SF. JOHN, N.B.

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WAREHOUSING,
Brockville, O.

Strict attention given to all business, and instructions regarding consignments carefully attended to.

ROBERT CRAWFORD.

REFERENCES PERMITTED TO

Bank of Montreal, Brockville.
Sir Hugh Allan, Montreal.
Andrew Allan, Esq., Montreal.
George Stephen, Esq., Montreal.
James A. Grahame, Esq., H. B. Co., Montreal.
Hon. Don. A. Smith, M.P., Montreal.
W. W. Ogilvie, Esq., Montreal.

— A petition in favor of the unqualified repeal of the Insolvent Act has been circulated and numerously signed by leading business men of Halifax, and has been presented to the Senate and the House of Commons. The one most objectionable feature pointed at in the present Act is that it enables the insolvent to undersell the solvent trader, and in that way destroy all legitimate trade. The petition concludes by asking for the suspension of the Act for five years if not its absolute repeal, and prays an Act may be passed for the prevention of preferential assignments—the only provision of the present law which they think it desirable to retain.

— Samuel F. Brown, of Admaston, Ontario, general storekeeper, has compromised with his creditors at 50 cents in the dollar, in 6, 9 and 12 months from the 17th ult., without interest, his notes being endorsed by three good farmers of the neighborhood. His liabilities showed \$2,784; assets nominally the same, consisting principally of book debts, nearly one-half of which are bad. He attributes his trouble to losses in butter and through his store having been robbed some time since of a quantity of goods. His statement shows that another, and in this case, more potent, cause has been at work. Giving too much credit is something Mr. Brown should

Leading Wholesale Trade of Montreal

JOHN McARTHUR & SON,

Importers of and Dealers in

Whits Lead & Colors,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star,
Diamond Star and Double Diamond Star Brands
English 16, 21 and 26 oz. Sheet.
Rolled, Rough and Polished Plate Glass.

Colored, Plain and Stained Enamelled Sheet
Glass.

Painters and Artists Materials.

Chemicals, Dye Stuffs.

Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

253, 255 and 257 Commissioners Street

MONTREAL.

MILLS & HUTCHISON,

186 McGill street, Montreal.

SPRING TWEEDS

ARE

CHOICE AND ATTRACTIVE

AND

EXCEPTIONALLY GOOD VALUE.

Travellers now on the road.

Inspection invited from buyers visiting Montreal.

shun if he would avoid the necessity for similar settlements in the future.

— At the annual meeting of the Banque du Peuple, held the 3rd inst., there was a large attendance of shareholders, who appeared well satisfied with the report considering the condition of business generally. The financial statement, submitted by the manager, Mr. Trottier, showed the following items: Stock paid up \$1,600,000; Bank notes in circulation, \$104,201; deposits not bearing interest, \$653,806; deposits bearing interest, \$439,141; net profits on hand, \$244,976; made up of profit and loss, \$120,000; contingent, \$92,976; dividend payable March 3rd, \$32,000. The assets include \$2,635,080 of notes under discount, the total being \$3,059,918. The rest is \$120,000. Resolutions were passed unanimously expressing satisfaction at the management during the year.

— The Wellington Hotel, Guelph, is a new building, very complete in its arrangements, which embody all the recent improvements and conveniences, but being owned by a joint stock company there was probably less economy and financial prudence shown than would have been the case with a private enterprise. The house was opened in September last by Mr. G. H. Corner, an experienced hotelkeeper from Simcoe, but, like the company, his capital was scant, and in January last he was forced into insolvency. His liabilities were about \$8,000, one-half of which was secured, and for the other half there are only a few hundred dollars of assets, little over what will be required for preferred claims. The house is now rented by Mr. T. Watts, and, from the business done since he entered on it, promises to be a success.

— The statement of the affairs of James

Leading Wholesale Trade of Toronto

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MANUFACTURERS,

Toronto, . . . Ontario.

Blacking, Snow Blacking, Leather
Preserver, Harness Oil, Neats Foot
Oil, Glue, Ivory Black, Animal Char-
coal, Superphosphate, Bone Dust.

E. & C. GURNEY,

MANUFACTURERS OF

STOVES, RANGES,

HOLLOW WARE,

HOT AIR FURNACES,

HOT AIR REGISTERS,

PARLOR COAL GRATES,

Thimble Skeins, &c., &c.,

HAMILTON AND TORONTO, Ont.

CHARLES RAYMOND,

MANUFACTURER OF

Lock-Stitch and Chain-Stitch

Sewing Machines,

To work by hand or foot Power

GUELPH, ONTARIO.

Guelph Steam Confectionery.

MASSIE, WEIR & BRYCE,

Successors to MASSIE & CAMPBELL,
Manufacturers and Wholesale Dealers in

Biscuits, Confectionery
AND CIGARS.

FANCY GOODS A SPECIALTY.

ALMA BLOCK,

GUELPH, ONTARIO.

Sutherland shows assets less than \$20,000, the latter consisting of—stock, \$12,000; book debts, \$4,500; machinery, \$2,000; plant, \$1,000. The insolvent made an offer of 20 cents in the dollar—10 cents cash and 10 cents in six months, which was not accepted. Messrs. Robt. Miller, A. A. Trottier and Wm. Angus were appointed inspectors, and the meeting adjourned until 12th inst., when it is expected the estate will be wound up. The insolvent during five years in business has managed to create a deficiency of \$30,000 in his assets. His statement that Mr. Geo. Horne was the cause of his failure was scarcely tenable, as none of the accommodation notes had fallen due, and we have been shown a document that proves he benefited recently by Mr. Horne, who from a beginning of \$1,500 to the old firm was induced gradually to increase the amount of accommodation to about \$7,000 meantime.

— A valued correspondent, writing from Guelph, says: It is reported that a number of small business concerns are going under in the County of Wellington, but the larger failures of one and two years ago are not now known

Leading Wholesale Trade of Montreal.

M. E. DANSEREAU,

17 St. Lambert Hill,

MONTREAL,

Sole Agent in the Dominion for:

Messrs. FAURE FRERES Bordeaux, Proprietors of Grand-Larose, Chateau du Gay, Chateau Laburthe, Bordeaux Wines, Cognacs, Champagnes, Sacramental Wines, etc., etc.

Sole Agent for ANDRE ARGOT, proprietor Nuits (Burgundy) best Wines of Burgundy, Nuits, Chamberlain, Beaune, Sillery, Romanée, Clos-Vougeot, etc., etc.

Merchants and individuals, purchasers of French Wines, French Brandy (of France) will find it advantageous to address themselves to Mr. M. E. Dansereau, who also imports French goods of every description direct from France, at the lowest prices, and of the best quality.

CARVILL, BARR & CO.

— IMPORTERS OF —

Iron, Tinplates, Galvanized Iron, Canada Plates, Zinc, Ingot Tin and Copper, Pig & Sheet Lead, Window Glass, Dry

Red and White

Lead, &c.

A FULL STOCK ALWAYS IN STORE.

375 St. Paul Street, Montreal.

NOW READY.

The Life of Washington Irving,

being the first volume of this series of Popular Biographies of GREAT AMERICAN AUTHORS, by

Prof. DAVID J. HILL,

of Lewisburg University. With steelplate likeness of Irving. Price \$1.00.

JOHN M. O'LOUGHLIN,

BOOKSELLER & STATIONER,

243 St. James Street, Montreal.

or expected to be repeated. Most of the slinky ones are pretty well weeded out, and where a man has a good business character it is the interest of all parties that he should be sustained. But there is one evil daily repeating itself—compositions on any terms, whereby the inefficient, the helpless and the dishonest are allowed to remain and prey on the less discriminating, whilst injuring the honest trader. For the sake of five cents additional composition creditors are at any time ready to entail on the community a continuance of such business men as are neither a permanent advantage to themselves or those they deal with. Expunging the composition clauses from the Insolvency Act would seem to be a necessity, although a course sometimes to be regretted.

—The critical fourth of March has elapsed with fewer casualties than many were led to expect. The only failure of any degree of magnitude has been that of Beveridge & Helliwell, wholesale dry goods merchants of this city. It will be remembered that this firm obtained a settlement about fourteen months ago at 50 cents on the dollar, and had paid up all except about \$1,000 of the fourth and last payment when they found it necessary to suspend again. A writ of attachment was

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.

LYMAN, SONS & CO.

WHOLESALE DRUGGISTS

AND

MANUFACTURING CHEMISTS

MANUFACTURERS OF

Linseed Oil,

White and Colored Paints,

Putty,

Calced Plaster,

Land Plaster.

DRUG AND SPICE GRINDERS.

IMPORTERS OF

DYE STUFFS, NAVAL STORES, OILS, &c.

382, 384 and 386 ST. PAUL STREET

MONTREAL.

SPRING SEASON, 1879.

Ostrich and Vulture Feathers

The Stock of Feathers is now complete in every Department.

GRAND OPENING DAY, MARCH 1st.

J. H. LEBLANC,

547 Craig St., Montreal.

BOURGEOU, LIFFITON & CO.,

PROPRIETORS

COFFEE & SPICE

STEAM MILLS,

43 COLLEGE Street, cor. ST. HENRY.

MONTREAL

S. H. & A. S. EWING

MONTREAL

COFFEE & SPICE

STEAM MILLS,

57 St. James Street.

issued on the 3rd instant. Their present troubles are attributable to losses by bad debts, difficulties in making collections, their open accounts of about \$11,000 being unavailable, but more generally to the gradual curtailment and final closing of their line of discounts by their banker. It is now the general impression that the firm undertook too much at the time of their former settlement. Liabilities about \$40,000; assets nominally the same.

THE WESTERN ASSURANCE Co.—In such exceptional periods, when only a few of the joint stock enterprises of the country are making their usual profits, when several have entirely ceased to pay dividends, when the moral hazard in underwriting is greater than ever, it is satisfactory to turn to such a statement as that presented by the Western Assurance Co., at the annual meeting of shareholders in Toronto last week. It will be observed by the report published on another page that the date of the annual meetings has been altered, and, therefore, the figures given represent only the business of the half year ending the 31st December last. It will be seen, however, that the premium receipts as well as the profit balance for this period exceed proportionally those of the entire twelve months ending the same date, the former

Leading Wholesale Trade of Montreal.

JAMES GUEST,
COMMISSION MERCHANT

AND GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL,

AGENT FOR

Jules Duret & Co., Cognac, (Vine Grower's Co.)

Jules Bellerie, (Cognac.)

J. H. Henkes, Delfshaven, Holland Gin, best Pale

"Prize Medal."

Canada Vine Grower's Association of Ontario,

(Brandy, Wines, &c.)

Wheeler & Co., Belfast, (Ginger Ales, &c.)

E. Johnson & Co., Liverpool, (Export Bottlers,

Guinness' Stout, and Bass' Ales, &c.)

Manuel Cardenas & Co., (Barcelona and Tarragona

Spanish Ports.)

Roig Ponseli & Co., (Barcelona and Tarragona

Spanish Ports.)

C. Scheydt De Waelter, Cotte, (Sherries, &c.)

George Roe & Co., Dublin, (Celebrated Old Irish

Whiskies.)

C. & D. Gray's Far-famed Loch Katrine, Scotch

Whiskies.

Bollinger's Champagne, Special Brands of Cham-

pagne and Moselle.

Alphonse Chaumette & Co., Chateau Pernaud, Bor-

deaux (Sauternes, &c.)

C. Clarke & Co., Bordeaux, (Clarets, Prunes, &c.)

Jamaica and Demerara Rum.

Geo. Randall & Co., Waterloo, Ontario, Distillers,

(Whiskies, &c.)

Banagher Whiskey Distillery, Limite

(Old Irish Whiskies.)

The advertiser has been appointed agent for

celebrated HENKES GIN for Quebec, Ontario

Newfoundland.

NOTICE.

Messrs. Dufresne & Mongenais beg to call particular attention to their large and varied stock of French goods, consisting of:

MAFALADE DE MIRABELLES.

MAFALADE DE PHAMMOISE.

GELÉE DE GROSELLÉS, &c., &c.

CASES FRENCH PICKLES.

CASES FRENCH PRUNES.

CASES FRENCH VINEGAR.

CASES FRENCH WINES.

CASES FRENCH LIQUEURS.

Also a very large stock of Havana and Bordeaux Cigars.

DUPRESNE & MONGENAIS,

ROYAL TEA & COFFEE Warehouse

221 NOTRE DAME ST., MONTREAL.

Batty's Nabob Pickles.

(Sole Agents:)

C. H. BINKS & CO.

MONTREAL.

by \$29,246, and the latter by \$9,362. The company continues to pay a dividend amounting to 15 per cent. per annum, absorbing only \$60,000, while the total profit balance for the year foots up \$251,244. The Western has reached that happy condition where the interest on its investments alone is nearly sufficient to pay its present rate of dividend to shareholders. Such a degree of success cannot fail to act as an incentive to other Canadian institutions who must not, however, run off with the idea that it is "good luck" which accomplishes such results. The prestige of Canadian companies doing business in the United States is well maintained by the Western and its confrere in the same city. When we recall the humble condition of the company not many years ago, it is to be inferred that there has been good management at the head in order to restore it to its present envious position.

H. SUGDEN EVANS & CO.

(Late EVANS, MERGER & Co.)

WHOLESALE DRUGGISTS

MANUFACTURING

Pharmaceutical Chemists,

41 to 43 ST. JEAN BAPTISTE ST.,

MONTREAL.EVANS, SONS & CO., EVANS, LUSCHER & EVANS,
Liverpool, Eng. London, Eng.**WILLIAM DARLING & CO.,**

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates**Hair Seating, Carriage**Makers' Trimmings and Curled Hair.*Agents for Messrs. Chas. Ebbingshams & Sons, Manu-
facturers of Window Cornices.No. 30 St. Sulpice, & No. 379 St. Paul Street,
MONTREAL.1879. **READY** 1879.

FOR

SPRING TRADE.

OUR STOCK OF DRY GOODS IS NOW

COMPLETE

IN EVERY DEPARTMENT.

T. JAMES CLAXTON & CO.

No. 39 St. Joseph Street, Montreal.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, MARCH 7, 1879.

CANADIAN STATISTICS.

In the latest number of the Journal of the Royal Statistical Society of London we find a paper on the "Statistics of Canada," read before Section F of the British Association at Dublin, in August last, by Mr. Alfred Edmund Bateman, and at a time when our Parliament is about to legislate in regard to the next decennial census, it may not be inexpedient to direct attention thereto. The author remarks that Canadian Statistics are much less widely known in the United Kingdom than are those of Australia, the quarterly returns of trade and revenue for which are regularly quoted in the English papers. Mr. Bateman, who has recently been consulting the official statistics of the Dominion, complains of the inadequate treatment of births, deaths and marriages, educational statistics, crime, railways, and telegraphs, but refers to the department of agriculture as making efforts to give a much larger amount of information than has been previously accessible.

Mr. Bateman notices the severe handling which Canada has received from Mr. Rivers Wilson, in his essays on the "Resources of Modern Countries," to which we called attention in a recent number, and which, in his opinion, was much more severe than was merited. After directing attention to the increase in imports from £15,000,000 sterling to upwards of \$20,000,000, he points out that the decrease in the last three years "has not been confined to Canada, complaints of bad trade having been the rule and not the exception all over the world." He refers to the increasing trade in live and dead meat, and believes that there will be a large development of it whenever the English depression shall pass away. Reference is also made to the large tonnage employed in Canadian trade. The fishing industry is next referred to as having increased very considerably since 1870. After treating of the various industries presenting results of a favorable character, Mr. Bateman refers to the railway statistics, which are of such an unfavorable character that most writers, including Mr. Rivers Wilson, are quite overcome by them, "and consider even the existence of the Dominion to be imperilled, if not absolutely doomed, by the financial disasters of the railway interests of Canada." Mr. Bateman gathers from the returns that the mileage of railways in operation on 30th June, 1877, was 5,346, and the capital raised by shares, loans and subventions nearly 68 millions sterling. The gross receipts were less than four millions, and the expenses about three and a quarter millions, leaving less than three quarters of a million to pay interest, which gives an average of between 4 and 5 per cent. for interest on the bonded debt, leaving hardly anything for the preference and ordinary share capital or government or municipal advances.

Mr. Bateman thinks that too much importance has been attached to the railways, and that Mr. Wilson has left out of sight the immense advantages that Canada possesses in her system of inland navigation. Mr. Bateman is not of opinion that the debt of the Dominion can fairly be considered overwhelming. It is rather less than the combined debts of New South Wales and Victoria, the population of those colonies being one and a half million, against nearly three times as many people in Canada. Mr. Bateman points out the large expenditure on capital account out of current revenue, which would have been much larger but for the recent deficits. We have before us in the public accounts, the revenue and expenditure in eleven years since Confederation,

and it is satisfactory to find that, after making allowance for the deficits during the last three years, there has been an aggregate surplus of about \$7,500,000, and this notwithstanding large appropriations out of revenue for public buildings, light houses and other works of a permanent character.

Mr. Bateman is of opinion that the climate of Canada has fallen in for much more abuse than it deserves, and remarks that "the seasons are usually propitious enough to make the farmers a prosperous class, and the well-known vigor of the Canadian race should dispel any suspicion of the climate not being conducive to health." Mr. Bateman concludes his interesting paper as follows: "I have in this brief paper omitted many important points, and treated others very imperfectly, but if I have succeeded in drawing attention to the social state of Canada, and leading to a fairer view being taken both of her failures and successes, I shall be amply content and I am sure you will all join me in wishing God-speed to her, as well as to the new Governor-General and his illustrious wife."

TRADE AND NAVIGATION RETURNS,
1877-8.

The Government Blue Books have been published, and are now in the hands of many persons interested in the information they are supposed to furnish. The Tables of Trade and Navigation do not exhibit any improvement upon those of the preceding years. The same confusion continues to exist between two accounts that ought to be kept separate if we wish to avoid producing false impressions on the mind of the investigator. The exports proper of the country and those in transit through the country are gathered into one total under the heading "Exports," and there is only one page in the whole voluminous publication where any distinction is made. European countries situated as Canada is, having a large transit of foreign merchandise (and one-sixth of the exports of Canada is foreign products), keep their commercial statistics under the two separate headings of *General Trade*, including imports or exports direct or in transit, and *Special Trade*, including only imports for home consumption and exports of home products. Were such a division introduced in the Tables of Trade and Navigation of this country, the confusion complained of would not exist.

The imports entered for consumption during the year 1876-7 and the year 1877-8 compare as follow:

Imports.	Duty.
1877. \$96,300,483	\$12,548,451
1878. 91,199,577	12,795,693

The decrease in the imports and the increase in the amount of duties would seem difficult to account for, had not a considerable modification taken place in the consumption of sugar. The quantity of refined sugar has increased while the importation of low grade sugar has ceased nearly altogether, and the increase of duty owing to this change is \$305,000, more than enough to explain the larger amount of fiscal receipts in the presence of a general shrinkage in values.

The exports, which are divided in their two component parts, Canadian exports and foreign exports, are as follow:

Canadian exports.	Foreign.	Totals.
1877. \$68,764,285	\$7,111,108	\$75,875,393
1878. 68,158,789	11,164,878	79,323,667

The Canadian exports differ but little in value from those of the previous year, although, as will be subsequently shown, their kind has changed, while the increase in the total of general exports is entirely due to increase in foreign exports.

The exports of Canadian production to Great Britain and the United States compared with the preceding year do not exhibit any material differences, the same increase in foreign exports noted above swelling the figures for Great Britain.

The exports to Great Britain and the United States in 1876-7 and 1877-8 are as follow:

TO GREAT BRITAIN.		
Produce of Canada.	Not produce of Canada.	Total.
1877. \$35,491,671	\$ 6,035,619	\$41,527,290
1878. 35,861,110	10,056,583	45,917,693

TO UNITED STATES.		
1877. \$22,160,666	\$758,513	\$22,919,179
1878. 22,131,343	719,096	22,850,439

The exports in value to Great Britain of Canadian produce present a striking similarity for the two years under review, but the elements constituting the values show material differences:

EXPORTS OF CANADIAN PRODUCE TO GREAT BRITAIN.		
	1877.	1878.
Mines.....	\$1,061,201	\$ 142,374
Fisheries.....	808,330	1,043,539
Forest.....	16,737,568	13,271,372
Animals.....	9,013,441	9,060,279
Agriculture.....	5,732,550	10,087,329
Manufacture.....	2,098,817	2,224,373
Mis. articles.....	19,764	31,853
	<hr/>	<hr/>
	\$35,491,671	\$35,861,110

According to these tables, there has been, in 1878, a decrease of \$3,465,196 in the exportation of lumber to Great Britain, and of \$918,827 in produce of the mine, but as a counterbalancing element there

has been an increase of \$4,354,779 in agricultural products.

With the United States the totals are almost equal; if, on the one hand, there has been a decrease of \$1,061,212 in exports of agricultural products, there is, on the other hand, an important increase in the export of the fisheries, amounting to \$1,049,090. The other articles of export show no alteration in their compared value.

The Tables of Trade and Navigation are suggestive of many interesting investigations which we purpose entering upon shortly. For instance, the steady struggle between Great Britain and the United States for the command of this market;—the changes that have been taking place in the position of the competing nations, year after year, till from 1874, when the imports from England were \$63,076,434, they have fallen in 1878 to \$37,431,180, while American imports have not lost much ground since 1874, all are deserving of serious consideration.

A peculiar feature of the Tables of Trade and Navigation, not to be found in the government statements in any other country, is a kind of average amount of exports added to the exports entered on the books of the customs service. For instance, the substantiated exports of 1878 amount to \$65,740,134, to which an amount of \$2,249,666 is added as "Estimated amount short returned at Inland ports." The proportion of this sort of making up for shortage in returns on the general amount of exports cannot be given, as it varies every year. There is, to say the least, something unbusiness-like in adding to verified exports an amount not justified by actual proofs. It may be surmised that if these exports, the value of which they estimate in average, do not come under the notice of the customs officers, they are in the same position in regard to imports, and a line of average loss may just as well be open for smuggling.

To the late executive, whatever be their faults, the public is indebted for much improvement in the Tables of Trade and Navigation. The volume for 1876-7 inaugurated the system of giving the quantities of certain articles in measure or weight, which previously were only reckoned by the number of packages. Surely the new comers will not suffer their officers to throw dust in the eyes of the public by returning to the olden ways of imparting knowledge respecting the resources and business of the country. Some articles of trade that had been the objects of our recent investigations cannot any longer be a field for our hunt after know-

ledge. The value of silks imported is given as before, but the number of yards is suppressed. The public cannot any longer be astonished at the small number of watches imported, as hereafter they can only know the amount of money spent in their importation. Of course such a change of policy respecting government statistics is not to be attributed to the "Curious Disclosures" published in the JOURNAL OF COMMERCE; however, there can be no feeling save one of pity for a service that is afraid of too much light upon the working of its machinery. *Mais nous verrons.*

DUTIES ON BREAD STUFFS.

The members of the Corn Exchange have placed on record their protest against duties on bread stuffs, but it is hardly probable that their opinion will have much weight under existing circumstances. The experiment of what is termed the National Policy is likely to be tried, and there can be little doubt that Montreal will suffer by it as much as any other place in the Dominion. We can scarcely believe that any intelligent man is of opinion that it is possible to benefit the agricultural classes by the imposition of duties on their staple products. Prices will be governed in the future, as in the past, by the markets in Europe, but it is quite possible to divert the carrying trade from Canada to United States ports, and most assuredly no better mode of accomplishing such an object can be devised than the imposition of duties on articles of food. Not many months have elapsed since we were warned, on high authority, of the danger of a bountiful harvest, and of the evil consequences that would be experienced by Canadian farmers if their markets should be glutted with the agricultural products of the United States.

We pointed out at the time that, as this continent is likely to continue to export largely to Europe, the real question is as to the route by which the products of the West shall reach the seaboard. There is no city in the Dominion more interested than Montreal in affording all possible facilities to the free import of bread stuffs of all kinds, but as our representatives have been elected to support a Government pledged to impose duties on every article produced in the Dominion, it is now too late to protest against a policy which has received the deliberate sanction of the constituencies. It cannot be supposed possible that the members of the Government are unaware that duties on bread stuffs will not only be inoperative, but that they will cause great dissatisfaction in

many parts of the Dominion. The difficulty is that they cannot get the agricultural classes to consent to duties on articles of which they are large consumers without throwing out the bait of duties on their products. We shall soon have the Government scheme in its entirety, and we have no doubt that no effort has been spared to carry out the pledges of the Government so as to give as little ground as possible for complaints. That there will be loud complaints notwithstanding is we fear but too certain.

THE QUEBEC LOAN.

The Province of Quebec loan of \$3,000,000 has been successfully placed in New York on better terms than could be obtained in England, and is said to be the first foreign loan ever offered in that market. It was taken by a syndicate, including the Bank of Montreal, Kuhn, Loeb & Co., and Winslow, Lanier & Co. The experiment is likely to be watched with interest, as the United States have hitherto been constant borrowers in Europe. They have in the last few years paid off several hundred millions of their indebtedness, but the successful attempt to place a foreign loan there has excited a good deal of surprise. Our neighbors are not unaware that both the Dominion and the Provinces of which it is composed, have acted towards their creditors on all occasions with scrupulous good faith, and we have no doubt that their securities will command as high a price as those of any of their own States.

OVER PRODUCTION IN FIRE INSURANCE.

We have on a previous occasion endeavored to demonstrate that fire insurance is a branch of trade, and that it is governed by the same laws of supply and demand which apply to other articles of commerce. Reckless speculation in the business of fire insurance will recoil with the same force as in other mercantile transactions, and the converse is of course equally true. It is acknowledged on all sides that the whole world has of late years been passing through an almost unparalleled period of commercial depression and distress dependent thereon, and the thoughtful portion of the community are pretty well agreed that one of the chief reasons for this state of things is over-production or in other words, the supply being largely in excess of the demand, the inevitable result of which has been the vast depreciation in prices and values, and the only radical cure to be looked for is either the stoppage of the excessive supply by curtailing the pro-

duction, or else by a fresh demand springing up through the opening of new markets.

Had the native demand for United States manufactures kept up, it cannot be supposed that their cotton goods would have been shipped to England, which was little better than the pawning of bankrupt stocks, and on the other hand had India demanded all the goods forwarded from Great Britain, the firm of Smith, Fleming & Company, and the City of Glasgow Bank would most probably have been sound at this hour. But over-production and the spurious competition attending the same have brought about the opposite results, and we will now briefly consider how the same rules will be found to apply to fire insurance. An unsound state of commerce, like a snowball, gathers size as it rolls onward, and glancing at the States we find that bad trade, and the necessary lack of employment resulting therefrom, induced numbers to enter fire insurance who were utterly ignorant of the business, and merely took it up as a means of livelihood. Nothing could well be a greater mistake, for fire underwriting cannot be learned in a day, nor yet in a year, but requires a training the same as any other business, and especially in the times we are alluding to it resembled launching a ship into a treacherous sea when those on board could hardly tell "port" from "starboard." It was not difficult to foresee that wreck or disablement would be the natural end of such ventures, and we have the almost weekly record of companies which are either winding up voluntarily or passing into the hands of a receiver. The wealthy and well managed offices have weathered the storm and even prospered, partly no doubt at the expense of their weaker and ill-conducted brethren, much the same as some shrewd capitalists will make money in times of panic, as we have already pointed out; but such offices have had underwriters not bankrupt or retired merchants to guide them, and again they have had large surpluses to fall back upon, and therefore could afford to wait, which is impossible for a mushroom company of yesterday's growth. Turning to Canada, the past year has on the whole been so satisfactory for fire companies, that there are some among us who deduce from this fact that fresh offices may be started to share the profits. This we believe to be a most erroneous idea, for the business of fire insurance must not be judged by a single year, especially in a country like Canada where fires are often so sweeping and destructive; and as we have before shown in these columns, tak-

ing the past ten years (quite a short enough test for a company), the business of fire insurance in the Dominion has been the reverse of profitable, which we would respectfully submit to those merchants and property holders who argue that because they have continued to pay a certain premium for years, and have never incurred a loss, therefore the rate is altogether too high. If a merchant never had bad debts or reverses he could sell his goods cheaper, just as a Fire Insurance Company could write at a less premium were there no losses. We can hardly hope our argument will have much weight, for we believe there are merchants who fancy they know as much of fire insurance as underwriters do, but we must, nevertheless, give it as our opinion that in times like the present, when trade is so depressed, to increase the number of Fire Insurance Companies will merely cause an over-production of the article to be sold, and will recoil upon the promoters. Rates may fall till they are below the absolute cost price, and then, as in other mercantile fabrics, the cheapness may very properly be likened to what the old Duke of Wellington said of a high rate of interest, namely, that it means "bad security."

It may be taken as an axiom that it is only in prosperous times, when there will probably be a demand for extra insurance, that Fire Companies and other mercantile schemes can be advantageously promulgated, but just now, if you enquire of the offices and their agents as to business, the one reply will be that things are frightfully dull, and that it is as much as they can do to keep up their income, which cannot be done in all cases. It must, therefore, be most unwise to attempt to increase the supply of an article for which there is no demand.

TRADE RETURNS.

There are some features in the latest trade returns of the United Kingdom that are specially interesting at the present moment to Canadians. Those returns give the exports of British and Irish produce and manufactures for the years 1877 and 1878, and also for the months of January in 1878 and 1879. It is with the latter returns that we are at present chiefly interested. We shall, however, notice the results in a few leading articles, and as they exhibit a remarkable increase in the exports to British America, we can scarcely draw any other inference under the circumstances, than that, owing to the expectation of increased duties, the importations have increased very considerably. Under the head "Apparel and

Slops" the export to British North America in January, 1878, was £8,303 sterling, and in January, 1879, £16,894. "Cotton Manufactures," in January, 1878, 4,482,000 yards, value, £74,546; in January, 1879, 7,023,700 yards, value, £110,181. "Earthen and China Ware," in 1878, £1,662, in 1879, £3,514. "Glass," £60,606 in 1878, £98,682 in 1879. "Hardware and Cutlery," £6,847 in 1878, £6,302 in 1879. It would be interesting to compare the imports from the United States under the last head. "Bar, Angle, Bolt and Rod Iron," £1,738 in 1878, against £9,333 in 1879. "Hoops, Sheets, Boiler and Armour Plates," £2,527 in 1878, £4,966 in 1879. "Tin plates," £5,127 in 1878, £7,878 in 1879. "Cast or Wrought Iron," £3,088 in 1878, £6,147 in 1879. "Linen Manufactures," £17,337 in 1878, against £27,376 in 1879. "Oil," £877 in 1878, against £4,595 in 1879. "Sugar," £24,527 in 1878, against £5,607 in 1879. "Woolen and Worsted Manufactures," £37,188 in 1878, against £67,471 in 1879. "Worsted Stuffs," £63,742 in 1878, against £65,901 in 1879. "Carpets," £9,456 in 1878, against £14,235 in 1879. The total value of exports from the United Kingdom was, in January, 1878, £15,423,911, against £14,196,518 in January, 1879, and for the year ending 31st January, 1878, £198,893,065, and for the year ending 31st January, 1879, £192,804,334. The figures are at least suggestive.

ALLEGED CASE OF ARSON.

Exeter, Ontario, has recently been the scene of a peculiar case of alleged arson, the principal actors in the drama being an eclectic physician of St. Mary's, a man named Keen, one of lessees of a bending factory in the former place, and a person named Shand, employed latterly as a night watchman about the premises.

It appears from the evidence that the property, including the factory building and the machinery, valued at about \$2,000, with a house and two lots, was formerly owned by James McNabb, but was sold last September under power of sale on a mortgage of \$2,000 held by Mrs. McDougall of St. Mary's, Ontario, a near relative who figured conspicuously in the matter, acting as her solicitor. The whole was knocked down to Dr. Hall for \$1,400, somewhat less than half its value, and \$610 less than had previously been offered for it. The astute medicine man paid \$140 the day of the sale, the balance of \$1,260, he says, on the 27th September, although there is extant neither deed, cheque nor document save a receipt for the purchase money to show for it, the lawyer's cash book (a peculiar one by the way, containing spaces for interlineations and other conveniences) showing an entry thereof, but which it was claimed was too fresh to be entirely satisfactory. The Doctor said the money had been taken in his office from time to time, and that it might have been locked up in his office drawers for a couple of months

and was paid out in cash. There was no entry of it in his books. A man named McAlpine was sent to Exeter to run the factory, the doctor to have half the profits. The man Keen was sent up at the beginning of the year and entered as a partner; the stock on hand then being \$300, he was to furnish an equal sum, of which he paid \$100, refusing to pay the rest. The doctor leased it to both for \$600 a year. On the night of the 17th January the place was discovered to be on fire, and on bursting open the door it was evident from the train of shavings from the store leading to a pile of table legs under a work-bench, which legs had been moved after working hours, that it had been set on fire. After this escape it became the common talk of the village that the place was doomed, especially as an insurance of \$3533.33 had been effected in the Western of Toronto and the Citizens of Montreal, equally divided, and the workmen began to remove their tools every evening. The insurance was placed the 4th February, and the factory with contents was totally destroyed eleven days after. The circumstances proving so suspicious, a jury was empanelled before the coroner, and the investigation reveals a degree of shortness of memory on the part of some of the witnesses painful to contemplate. One McDermott displayed such a lack of memory that he was asked if he remembered Christmas or New Year's day, which after some hesitation he said he did. At the adjourned inquest on the 27th February a verdict was rendered finding Keen and Shand guilty of setting the premises on fire, and Dr. Hall as being accessory before the facts. Keen and Shand and Hall were taken to Goderich jail; but the Doctor was admitted to bail, and is now opening a dry goods store in St. Mary's. Chums have already been made upon the insurance companies, but we learn there is little likelihood of their being paid.

BUSINESS CHANGES.

The more important business changes of the past week are as follows:—

Dissolutions:—Scott & West, butchers, Toronto; J. & A. Caie, general store, Kouchibouguac, N.B.; Shand & Ferguson, auctioneers, Halifax.

Selling or sold out:—Jos. Deacon, drugs, Bradford, and Thos. Morris, groceries, Bradford. Thos. Edmonson, drugs, Bradford, recently commenced.

Compromised:—J. Bickerstaff, groceries, Toronto, at 10 cents; McClintock & Bitsford, Keswick, at 10 cents on the dollar; J. W. Potts, St. John, at 30 cents; S. Lipman & Son, tobaccos, St. John, N.B.; R. R. Ray, Factory Dale, at 34 cents; A. Desjardins & Co., furriers, Montreal, at 50 cents; J. H. Radford, Kingston, at 10 cents.

Offer to compromise:—W. Stafford & Co., boots and shoes, Montreal, at 25 cents; J. & A. Caie, general store, Kouchibouguac, N.B., at 50 cents.

Called a meeting of creditors:—Collins Bros., lumber, Toronto, and John Terry & Son, flour, Toronto. S. R. Foster & Son, tacks, St. John, N.B., have got an extension. Edward Field, groceries, Toronto, is advertised to be sold out.

—Mr. Wm. Carling, of the firm of Carling & Co., and elder brother of Hon. John Carling, brewers, died recently in London, Ontario, at the age of 53, of inflammation of the lungs, contracted at the late fire which destroyed the brewery. Deceased was a native of that city, and was the active superintendent of the works of the firm. He was widely known and esteemed for his hearty and genial qualities and business abilities. He was a bachelor.

—The following table shows the quantity of flour and grain in store in Toronto on the 3rd day of March, 1879, and also the totals on the other dates mentioned:—

	Fall	Spring	Wheat,	Oats,	Barley,
	Flour,	Wheat,	Wheat,	Wheat,	Wheat,
	bbls.	bush.	bush.	bush.	bush.
Mar. 3, 1879.	25,516	91,300	29,068	10,250	120,725
Feb. 24, 1879.	13,270	83,870	224,571	12,250	129,475
Mar. 4, 1878.	28,810	114,528	378,670	11,728	195,006
Mar. 4, 1877.	7,440	76,451	163,655	28,592	301,336

—At a special meeting of the Corn Exchange of this city, held last week for the purpose of giving expression to the views of the members upon the important question of placing a duty on American importations of grain into the Dominion, the following motion was carried by a majority of 60 to 7—

That this meeting hears with considerable alarm a report that it is the intention of the Government to put a protective duty on breadstuffs, and sincerely hopes that in adjusting the new tariff they will consider the great hardship that would thus be inflicted upon this Dominion, and earnestly hopes that all grain and flour from the United States be admitted free of duty as heretofore.

—Messrs. Wm. Denny & Bros., shipbuilders, Dunbarton, have received an order to build what, when completed, will be the largest steel vessel in the world. She is to be 4000 tons gross: is the order of Messrs. Allan, of Glasgow, and is to carry cattle and other heavy merchandise between this country and Canada and between this country and the River Platte. She will be novel in many respects, being rivetted with steel rivets, and having steel bolters; she will be 385 feet in length, and will have a double bottom from end to end, which will add greatly to her safety, and will allow her to be ballasted at will.—*Liverpool Jour. of Com.*, Feb. 8th.

DOMINION TELEGRAPH COMPANY.

The annual general meeting of the shareholders of this Company was held in its Board room in Toronto, on the 12th February, a large representation being present. Among those noticed were Hon. T. N. Gibbs (Oshawa), Hon. W. Cayley, Messrs. John L. Mackenzie (Hamilton), James Michie, Thomas Swinyard, John Smith, A. T. Todd, A. T. Fulton, C. Gzowski, jr., W. J. Baines, W. G. Cassels, Geo. W. Lewis, Samuel Risley, F. Roper, W. Ramsay, James Bain, Frank Turner (Yorkville), R. N. Waddell (Oshawa), H. S. Northrop, Jas. Gooderham, C. McMichael, T. M. Thomson, Rev. H. Christopherson (Mitchell), A. Crumpton (Yorkville), D. H. Allan, J. Y. Reid, H. R. Forbes, W. Kersteman, jr., A. B. Lee, H. Pellat, Jos. Priestman, E. B. Osler, J. W. Elliott, Walter S. Lee, R. T. Gooderham, J. Elliott, Rev. A. Boulbee (Georgetown), L. L. Bennett (Georgetown), J. A. Wood (Guelph), G. Elliott, John Lyman, A. Graham (London).

The Secretary, Mr. Roper, having read the notice convening the meeting, and the minutes of the previous meeting being taken as read, the President, Hon. T. N. Gibbs, read the following

Report.

1. The Directors beg to report that the gross revenue of the Company for 1878 has amounted to \$169,837.33 as compared with \$177,081.88 for 1877 showing a decrease for the year of \$7,244.55, while the working expenses for 1878 have been \$122,245.29, against \$124,397.68, or a reduction of \$2,152.39 on the previous year's total.

2. The net revenue for the year has amounted to \$47,592.04, leaving, after payment of interest on bonds, the sum of \$35,257.97 available for dividend, from which the Directors have declared an interim dividend of 3 per cent. for the half-year ending the 30th June, and a further dividend of 2½ per cent. for the closing half-year ending the 31st December; making for the year a total dividend of 5½ per cent., and leaving at the credit of profit and loss account a balance of \$1,891.47.

3. The Directors have to congratulate the Shareholders on the completion of their connecting lines in the Maritime Provinces, and feel warranted in assuming that the extension now consummated will prove a valuable boon to the public and a profitable acquisition to the Company. The Dominion is now the only Telegraph Company transmitting public business over its own wires, between the Upper Provinces of Ontario and Quebec and the Lower Provinces of New Brunswick and Nova Scotia. Its lines, moreover, form the shortest, as well as the only direct communication with the Atlantic Cable, connecting Canada with Great Britain, thus affording to Canadians the independent national telegraphic communication with the Mother Country so long desired. The Directors confidently hope the public will not fail to appreciate the advantages and facilities thus possessed by the Dominion Company, especially when it is known that the transmission of telegraphic business between the Maritime and Upper Provinces and between Canada and England and the whole of Europe, by any other line than the Dominion, involves its transfer to a foreign corporation. Such an objection does not exist against the Dominion Telegraph Company. Moreover, all Cable traffic from Canada by any other route involves its transfer and repetition to an intermediate Telegraph Company in New Brunswick, over whose lines it has to be re-transmitted to Cape Breton, where a further re-transmission has to be made by cable to Newfoundland, before it is finally despatched by the main cable. In the case of the Dominion line no transfer to an intermediate Company is involved, as the main Atlantic cable is reached directly by their own wires at Torbay.

4. Since the last report was submitted the pole mileage of the Company has been increased to 4,618 miles, and the wire mileage to 8,882 miles, and the number of offices now open is 492.

5. A conference having been proposed by the Montreal Telegraph Company to the Dominion Company, through Captain Mayne, R.N., C.B., to discuss the subject of a division of the Gross Earnings of the two companies, with a view to enable them to reduce their expenses and minimize the effects of the diminished traffic caused by the general and serious depression in commerce, which unhappily continues to exist, your Directors consented to enter into negotiations for the accomplishment of so desirable an object: it being first distinctly stipulated that both Companies should maintain their independent organization, and that the public should have continued to them the option of using whichever line they preferred. Under this arrangement it was proposed to establish joint offices at all those places where one telegraph office would amply suffice, but where duplicate offices are now maintained at heavy cost to both Companies. The agents at these joint offices were to be equally the servants of both Companies, acting under the instructions of a joint committee and not under separate authority, except in matters appertaining to the routine business of each company.

While this arrangement would have continued to the public a first-class and independent service by either Company's line, as the use thereof might be chosen, it would have saved to both Companies the expense of many superfluous offices, which have been the natural offspring of a keen rivalry.

The business of both Companies having fallen off, and there being little prospect of a speedy re-action, your Directors deemed it proper and wise to try the means which appeared to them

to be most practicable and effective to conserve all interests. It seemed to them that, in the case of Telegraph Companies, as in the case of Railway Companies, these means mainly existed in the ability possessed by the Companies to bring about by agreement with each other the largest possible reduction of expenses and so keep up the net earnings; while any attempt made to maintain or increase earnings by raising rates, in the present depressed state of business, would be strongly opposed to popular feeling, and productive of little, if any, benefit to the Companies themselves.

The Directors under the circumstances felt it their bounden duty to take the whole matter into consideration, and decided to recommend their shareholders to accept of the division of gross earnings which both parties had agreed upon, with such an administration for the management of the joint offices as they believed would be greatly beneficial to the interests of both companies, and fraught with the least possible inconvenience to the public.

A difference having arisen between the parties, it was mutually arranged to refer the matter to the arbitration of Capt. Mayne, whose decision it was agreed should be binding on both companies, subject to the approval of the shareholders. The Directors, however, regret to have to announce that the negotiations were eventually terminated by the Montreal Company declining to carry out Capt. Mayne's award.

6. During the past season the company's entire system of lines has been thoroughly overhauled by repairing and renewal gangs, and put in condition to make transmission of business reliable, and to afford every facility and promptness of despatch.

7. The Directors trust that by these measures and by the addition of such important Provinces as New Brunswick and Nova Scotia to their system, whereby the resources of the company have been much augmented, they will be enabled to afford such commodious service for domestic, commercial and press business generally, as will ensure to the shareholders permanently satisfactory results, more particularly when trade revives and public confidence is restored.

8. The Directors find it desirable to obtain some amendments to their charter, and will submit for the shareholders' approval the Bill they propose to introduce to Parliament.

9. The following is a general statement shewing the liabilities and assets of the company on the 31st December last:

GENERAL FINANCIAL STATEMENT, 31st DEC., 1878.

<i>Liabilities.</i>	
Share Capital authorized.....	\$1,000,000
Share Capital paid-up.....	\$711,709 50
First Mortgage Bonds issued.....	292,000 00
Advance on acct. and Bills payable.....	74,273 32
Due connecting Lines, unpaid Dividends, &c.....	25,263 88
Dividend now payable for six months ending 31st Dec., 1878, at 2½ p.c.....	17,700 17
Balance at credit of Profit and Loss Ac....	1,891 47
	\$1,122,838 34
<i>Assets.</i>	
Capital Expenditure Account.....	\$1,020,324 33
Plant and Stock on hand.....	63,186 48
Accounts due from Railways, Governments, connecting Lines, Agencies, &c.....	28,954 88
Cash on hand and in Bank.....	10,272 65
	\$1,122,838 34

Respectfully submitted,

THOS. N. GIBBS, *President.*
THOS. SWINYARD, *Managing Director.*
F. ROBER, *Secretary.*

TORONTO, 12th February, 1879.

Toronto, 11th February, 1879.

To the President and Directors of the Dominion Telegraph Company:

GENTLEMEN.—I hereby certify that I have made a detailed audit of all the books of account for the year ending 31st December, 1878, and of vouchers and documents relating to the same; and the several statements of revenues, profit and loss, and liabilities and assets, herewith submitted, have been examined, and agree with the ledger balances.

The balance of the cash book agrees with the banker's balance after deducting the outstanding cheques. The stock register has also been examined and the several transfers duly recorded, and its balances agree with the stock list now presented.

JAMES SYDNEY CROCKER,
Auditor.

In moving the adoption of the report, the president remarked that the continued depression in all branches of industry had had the effect of reducing telegraph, as well as other business, generally, and as a result, the gross returns of the Dominion Company showed a decrease of about \$7,000. As would be seen by the report, however, notwithstanding the cost of extending their territory and opening new offices, the working expenses were some \$2,000 less than the previous year. The greater part of the decrease in earnings was attributable to the arrangement entered into between the Western Union and the Atlantic and Pacific Telegraph Companies, by which a large number of offices in the United States had been closed by the latter company. It was satisfactory, however, to him to state that the Canadian traffic proper showed a small aggregate increase.

He then dwelt at some length on the unsatisfactory result of the interviews which had taken place with the President of the Montreal Telegraph Company, who had made overtures as to pooling receipts. The latter Company had been fairly met in the matter, and an agreed basis had been arrived at, but the Montreal Company, after deliberation, considered they should have better terms, and proposed, in fact, an absolute amalgamation of the two companies on a stock basis. This proposition, he considered it unnecessary to state, received a point blank refusal from him and his co-directors.

In conclusion, he alluded to the prospects of a revival in trade in the not distant future, which would bring with it increased business for the Dominion Company, especially now that the Company had completed its extensions to the Maritime Provinces. He was pleased to be able to affirm that this Company was not a sufferer to so great a degree as the older established Company, which showed that the directors had looked well after the interests of their shareholders. (Applause.)

In answer to a shareholder, the managing director, Mr. Swinyard, said that, notwithstanding a break existed, for the time being, in the Direct Company's cable, the general business of the Company for the first month in the new year exhibited a very gratifying increase.

Some enquiries were then made as to the expenditures of the Company, all of which were satisfactorily answered by the president, who paid a high compliment to the abilities of their managing director, and the untiring zeal displayed by him in the promotion of the Company's welfare.

On motion of the president, seconded by Mr. John I. McKenzie, vice-president, the report was adopted.

Moved by Mr. A. T. Todd, and seconded by Mr. A. T. Fulton,

That the report now presented by the directors be circulated amongst the shareholders of the company. Carried.

The managing director then read a draft bill, proposed to be submitted to Parliament, asking for an extension of powers to the Dominion Telegraph Company, etc., and the following resolution, referring thereto, was unanimously adopted:—

Moved by Hon. Wm. Cayley, and seconded by Mr. James Gooderham,

That the bill proposed to be laid before the ensuing session of Parliament of the Dominion of Canada, containing certain amendments to the Act of Incorporation of the Company passed in the 34th year of the reign of Her Majesty Queen Victoria, chapter 52, and also the amended Act passed in the 37th year of the reign of Her Majesty Queen Victoria, Chapter 82 (copy of which proposed bill is before this meeting), be and the same is hereby approved, and the Directors are fully authorized to promote its passage, and empowered to deal with any alterations which may be found necessary.

It was also moved by Mr. George W. Lewis, and seconded by Mr. H. R. Forbes, "That with reference to the bill now proposed to be submitted to Parliament, the directors be requested to obtain the following amendment to clause 10 of the company's Act, 34 Vic. Cap. 52:—

"The concerns of the company shall be managed by the Board of Directors, to consist of nine members, and each such director shall be the proprietor of at least ten shares in the stock of the company, or such other increased number of shares as the shareholders shall by any resolution from time to time determine, and the said Board of Directors shall be elected and hold office as hereinafter provided."—Carried.

Moved by Rev. H. Christopherson, and seconded by Mr. W. S. Lee,

That the thanks of the shareholders of this Company are due and are hereby tendered to the Hon. T. N. Gibbs, President, Mr. Thos. Swinyard, Managing Director, and the several members of the Board, for the dignified course taken by them in the Company's interests in the late discussions pointing to a scheme for the pooling of the receipts of this and the Montreal Company; and that the shareholders take this, their earliest opportunity, to place on record their deep sense of gratitude for the jealousy with which the independence of this Company was guarded, as fully in the failure of the scheme, as in the part taken by the Company's representatives, in the lengthened discussion of the details of the change proposed. Carried.

Moved by Mr. Joseph Priestman, and seconded by Mr. Frank Turner.

That the cordial thanks of this meeting be tendered to the Board of Directors and likewise to the executive officers and staff of the company for the services rendered by them, and for the efficient manner in which they have conducted the affairs of the company during the past year. Carried.

Moved by Mr. Frank Turner and seconded by Mr. Geo. W. Lewis,

That Mr. James Sydney Crocker be and is hereby appointed the auditor of the Company for the ensuing year. Carried.

Moved by Mr. E. B. Osler, and seconded by Mr. W. Kersteman, jr.

That Mr. W. C. Baines and Mr. H. R. Forbes be and are hereby appointed scrutineers to count the ballots in the election of Directors now about to take place; and if at any time five minutes shall elapse without a ballot being tendered, the poll shall be closed and the result made known to the Secretary. Carried.

ELECTION OF DIRECTORS.

At the conclusion of the ballot, the scrutineers reported that the following gentlemen had been unanimously elected directors for the ensuing year: Hon. Thomas N. Gibbs, Hon. Wm. Cayley, Hon. Frank Smith, Messrs. James Michie, Thos. Swinyard, John Smith, James Gooderham, Wm. Ramsay and H. S. Northrop.

At a subsequent meeting of the new Board, Hon. T. N. Gibbs was elected President; Mr. James Gooderham, Vice-President; Mr. James Michie, Treasurer; and Mr. Thomas Swinyard, Managing Director. The following gentlemen were appointed honorary directors: Messrs. John L. Mackenzie and Anthony Copp, Hamilton; Sheriff Waddell, Cobourg; M. H. Gault, Montreal; A. Joseph, Québec; James Taylor, St. Catharines; J. C. Maclean, Halifax; and O. H. Fairweather, St. John, N.B.

WESTERN ASSURANCE COMPANY.

The twenty-eighth annual meeting of the shareholders of this Company was held at their offices in Toronto, the 26th ult.

The Hon. Jno. McMurrich, President, occupied the chair, and the following report of Directors was presented and unanimously adopted:

Report.

The Directors have called the annual meeting of Shareholders much earlier than usual, owing to their having decided on changing the Company's financial year by closing it on the 31st December, instead of on 30th June as heretofore, so as to be concurrent with the general statements of its affairs required at the former date by the laws of the Canadian and United States governments.

Your Directors have therefore the pleasure of presenting their report on the business for the past six months, with balance sheet and general statements of the Company's affairs to 31st December.

The following is an abstract of the business from 1st July to 31st December, viz:

Receipts.	
Fire and Marine Premiums.....	\$453,228 24
Interest Account.....	26,247 24
	<hr/>
	\$481,475 48

Disbursements.	
Losses, Fire and Marine.....	\$209,960 93
Re-Assurances.....	25,319 29
Gen. expenses, covering all charges attending the business.....	115,891 29
	<hr/>
	\$351,171 51

Leaving a profit balance of.... \$130,303 97

PROFIT AND LOSS ACCOUNT.	
Depreciation on investments, Company's offices, and sundry accounts written off.....	\$19,817 45
Dividend payable Jan. 7, 1879....	30,000 00
Carried to credit of Reserve Fund	75,000 00
Balance.....	5,592 22
	<hr/>
	\$130,409 67

Balance from last year.....	\$ 105 70
Profit as above.....	130,303 97
	<hr/>
	\$130,409 67

Liabilities.

Capital stock called and paid....	\$400,000 00
Losses under adjustment.....	59,288 39
Unclaimed dividends.....	519 80
	<hr/>
	\$459,808 19

Dividend payable Jan. 7, 1879....	30,000 00
	<hr/>
	489,808 19

Reserve Fund.....	\$775,000 00
Profit and Loss.....	5,592 22
	<hr/>
	780,592 22

	<hr/>
	\$1,270,400 41

Assets.

Cash in banks.....	\$ 92,996 75
Debentures.....	246,136 10
United States and State Bonds and deposits.....	527,015 01
Loan and Investment Company's Stocks and Deposits.....	107,445 50
Mortgages.....	47,411 73
Bank Stocks at reduced values..	86,484 00
Bills Receivable—Marine Premis.	29,597 66
Company's Buildings.....	45,505 19
Interest unpaid and accrued....	10,934 59
Agents' balances and sundry accounts.....	76,870 88
	<hr/>
	\$1,270,400 41

For the whole year, from 1st January to 31st December, the receipts and disbursements were as follows:

Receipts.	
Fire and Marine Premiums.....	\$835,343 43
Interest.....	55,177 10
	<hr/>
	\$890,520 53

Disbursements.	
Losses—Fire and Marine.....	\$385,797 12
Re-assurances.....	44,752 75
General Expenses.....	208,725 95
	<hr/>
	639,275 82

Profit balance for the year..... \$251,244 71
Both these statements of the Company's affairs cannot be otherwise than highly satisfactory to the shareholders.

Notwithstanding the continued depression in business circles and shrinkage in values, together with the low rates still prevailing in both the Fire and Marine Branches, the profits for the half year now particularly under review are more than could well have been anticipated.

The Directors have, however, to state that, owing to the continued decline in bank stocks, a further reduction in this item of assets had to be written off, together with \$5,000 on the Company's present offices, and some minor accounts, making a total of..... \$19,817 45

After providing for the usual half-yearly dividend at the rate of 15 per cent. per annum there was carried to Reserve Fund (in addition to \$100,000 at 30th June last) the sum of..... \$75,000 00

And to credit of profit and loss account.....	5,592 22
	<hr/>
	\$ 80,592 22
Reserve Fund as at 1st July last....	700,000 00

Making the total surplus..... \$780,592 22

Deducting from this the unearned premium on outstanding risks, calculated by New York standard at its full premium, viz..... \$396,287 25
Less 20 per cent. for expenses in securing the business..... 79,257 45

317,029 80

There is left a net surplus over capital stock of..... \$463,562 42
Which is 115.89 per cent. in excess of the paid-up capital stock.

The works on the Company's new offices are progressing as favorably as could be expected at this season of the year. Much credit is due to the architect, Mr. R. White, of Buffalo, for the tasteful design of the building, which, when completed, will add a new style of architecture to the many elegant public offices lately erected in the city.

J. McMurrich, President.
B. HALDAN, Man. Director.
Western Assurance Company's Office,
Toronto, 20th February, 1879.

Auditor's Report.
To the President and Directors of the Western Assurance Company.

Gentlemen,—The undersigned respectfully report that they have examined the books and accounts of the Company, and have pleasure in testifying to the correctness of the annexed balance sheet.

All the securities and vouchers have been inspected, and your Auditors certify to their being properly set forth in the statement herewith appended.

We remain, yours respectfully,
JOHN MACKENZIE, } Auditors.
R. R. CATRON, }
Toronto, Feb. 20, 1879.

The following Directors were unanimously re-elected for the ensuing year: Hon. Jno. Mc-Murrich, Messrs. Chas. Magrath, John Fisker, Robt. Beaty, James Michie, Alex. W. Smith, Noah Barnhart, Wm. Gooderham, jr., Bernard Hall-dan.

At a subsequent meeting of the Board, the Hon. John McMurrich was re-elected President, and Mr. Chas. Magrath, Vice-President.

HAND-IN-HAND MUTUAL FIRE INSURANCE COMPANY.

Report of the Directors to the sixth ordinary general meeting of the members held at the offices of the Company, Nos. 22, 24 and 26 Church Street, Toronto, Thursday, the 27th day of February, 1879:

The Directors have much pleasure in submitting to the Members the Revenue Account and Balance Sheet for the year ending 31st December, 1878.

The Cash Premiums received amount to \$22,335.71, and the income from all other sources, \$4,368.57; making the total cash receipts, \$26,704.28; and after deducting all losses, expenses and liabilities, including claims for losses under adjustment, there remains the sum of \$5,939.04, out of which a scrip dividend of thirty per cent. (30 per cent.) is now declared to policy holders in accordance with by-law No. 5.

The scrip fund at the credit of policy holders now amounts to \$20,039.04, which, in view of the general fire insurance experience of the past few years, is very gratifying.

The undertakings in force amount to \$18,762.62, and after deducting \$7,505.05 as a re-insurance liability, there remains a surplus to carry forward of \$33,746.61.

The large ratio of assets to the amount at risk (being 2.76 per cent.) continues to be a very satisfactory feature in the Company's position, more particularly when it is taken into consideration that no policy has been issued for a period longer than one year.

The results of the business of the past year furnish just grounds for congratulation.

In accordance with the Act under which the Company is incorporated, all the Directors retire, and are eligible for re-election.

HUGH SCOTT, W. H. HOWLAND,
Manager & Secretary, President.

Toronto, February 27, 1879.

Revenue Account for Year ending 31st Dec., 1878.

INCOME.

Cash Premiums received.....	\$22,335 71
Interest.....	1,568 57
Loss, Appropriation 1877.....	2,800 00
	\$26,704 28

EXPENDITURE.

Claims paid.....	\$6,979 16
Re-insurance.....	571 54
Returned Premiums.....	2,414 27
	\$9,964 97
Commission.....	3,350 32
Plant and Charges.....	1,622 01
	4,972 33
Rent and Taxes.....	750 00
Expenses, Adjusting	
Losses, &c.....	682 94
	1,432 94
Salaries and Directors' Fees.....	1,945 00
Loss Appropriation.....	2,450 00
Scrip do.....	5,939 04
	\$26,704 28

ASSETS.

First Mortgages on Real Estate.....	\$6,500 00
Hospital Trust Loan.....	8,000 00
Cash on deposit with Building and Loan Association.....	5,245 00
Cash on deposit in Consolidated Bank.....	1,349 95
	\$21,094 95

All other Assets, including accrued interest.....	20,156 71
	\$41,251 66
DEDUCT.	
Amount required to re-insure all outstanding risks.....	7,505 05
Surplus.....	\$33,746 61

Total Amount at risk.....\$1,492,718 00
Ratio of Assets to amount at risk.....2.76 per cent.
Audited and found correct.

HENRY WM. EDDIS,
GEO. J. MAULSON, } Auditors.

February 27, 1879.

The sensation caused by the default of the cashier of the Exchange Bank has scarcely subsided when the public mind is again shocked by a default still more serious. Our readers will remember the note of warning we sounded in a paragraph on page 48 of last issue, referring to bold operators in phosphate lands. We learn to-day that it was through that paragraph that the investigation was undertaken which led to the arrest on Wednesday evening of Mr. Paquet, the cashier of La Banque d'Hochelelag, in this city. The other case referred to appears to be scarcely ripe as yet. The amount of the default is variously estimated at from \$50,000 to \$100,000, and is admitted to be no less than the former sum. Mr. Paquet evidently believed there was "millions in it" so he paid out thousands of the banks' property to reach it. It is to be hoped that the "Colonel Sellers" in the matter will be interviewed also. The property bought appears to have been paid for in Dominion bonds out of the bank's safe. Mr. Paquet is in durance vile. The Canada Guarantee Company has a "risk" on the defaulting cashier. The operator is said to be a second Count Fosco and is well known to persons in high places as a man likely to make money in Canada. The bank may now possibly run a competitive race with the Banque Jacques Cartier in carrying on the mining business.

The estate of Papineau & Archambault, of this city, retail dry goods merchants, has been put into insolvency. The stock was destroyed by fire on the 10th ult., causing a loss of about \$5,500, on which there was an insurance of \$3,000 in the Northern and Scottish Imperial. The agents in this city, Messrs. Taylor Bros., contributed not a little to the subsequent troubles of the firm by paying in the \$3,000 immediately, a "good fault" in an insurance company, however. The insolvents, it is stated, had been advised by the emissary of one of the creditors to make an offer of 75 cents in the dollar, which he accordingly did. The creditors, however, would not accept the offer unless the father-in-law of Mr. Papineau, a wealthy lawyer of Beaulieu, would secure the sum of \$4,000, to be paid in 3, 6, 9 and 12 months, which he refused to do, saying he would rather let Mr. Papineau go through the insolvent court again and start him anew. The firm was composed of the wife of C. D. Papineau, formerly of Hamilton & Papineau, who failed about a year ago, the business being wound up, and the minor son of Mr. Archambault, the latter advancing \$1,500 to the firm at starting. The insolvent claims his affairs showed a surplus, and would have pulled through had he not been persuaded to make the offer of compromise.

The liabilities of J. S. Powell & Co., Guelph, whose failure we reported last week, are \$6,528, of which about \$5,000 is to W. McLaren & Co., of this city, the balance being divided among two or three hands. The stock and fixtures are estimated at \$6,198. The partner in the concern was a young saleswoman, of amiable disposition, who has been for some time with the firm.

At the meeting of the creditors of John

Maclean of Watford, held recently, it was decided to sell the stock and close out the estate. The insolvent has been in business nineteen years, during which time he made three assignments. The total assets are somewhat over \$6,000, consisting of present stock \$3,669; book accounts, \$2,440, of which \$1,800 are doubtful. Liabilities are \$6,700.

The Ontario Government is about to establish an Insurance Bureau, and the name of Doctor O'Reilly, late of the Beaver Mutual, is mentioned in connection with the office of Superintendent.

A writ of attachment has been issued against the estate of William Gordon, boot and shoe dealer of Wyoming, at the instance of Daniel McLean of Toronto. Liabilities, \$1,700; assets about \$400.

A writ of attachment has been issued against Malcolm Gilmour of Sarnia, at the instance of Messrs. Laing, Sutherland & Co., dry goods merchants, London, Ontario.

Matthew Willing, of the village of Forest, Ontario, miller, has made an assignment to J. Flintoff, official assignee of Sarnia.

THE BUTTER TRADE.—The *Cookstown Advocate* says: A meeting of merchants from the different villages of South Simcoe—a portion of North York and Cardwell—was held in Beeton, on the 18th ult., to take into consideration the demoralized state of the butter market for the past few years, and to consider the advisability of devising some practicable schemes whereby the standard of butter would be raised, so as not to cause the losses at present sustained by both producers and buyers. There was a very fair representation of the business community present, and after due deliberation it was resolved: 1st. That they (the merchants) recommend the system in future of buying butter in tubs or white ash pails, and bind themselves to do no butter packing on their premises at any season of the year, and discountenance the use of crocks altogether.

2nd. That the producer or maker pays for packages or tubs in every instance.

3rd. That the merchants now assembled, believing that it will tend largely to elevate the standard of butter, and thereby benefit the producer, hereby bind themselves to buy all butter in future by grade, giving for good, medium, and inferior qualities their respective and full value, but no more.

4th. That no butter will be taken in payment of any account.

It was also urged that makers of butter be recommended to use the Liverpool dairy salt, which is much superior for preserving butter.

Commercial.

MONTREAL GENERAL MARKETS.

MONTREAL, March 6th, 1879.

The business of the week has been generally somewhat slack, owing to the fact that most firms who feared the effect of the new tariff on the price of goods have stocked up, and little of movement is expected till after the Budget has been delivered. Country merchants have been acting with commendable caution. The money market has remained unchanged; stocks are weak.

ASUGS.—Receipts of Pots continue fair for the season. Sales of First at \$4.05 to \$4.10, according to tares; Seconds, \$3.40. No Thirds. There are very few orders coming out. *Pearls.*—The market has been swept of all the 1878 and 1879 brand on private terms, they will be scarce at first open water. Receipts since 1st January 1272 brls Pots and 75 brls Pearls. Deliveries, 579 brls Pots and 158 brls Pearls. Stock in store at noon on 5th March, 1816 brls Pots and 160 brls Pearls.

BOOTS AND SHOES.—Few buyers have as yet visited the city, but a fair business is doing in filling traders' orders. A good sorting up trade is expected as the decrease in the production of goods must be felt later in the season, and country dealers have ordered with much caution.

DRUGS AND CHEMICALS.—Business in heavy goods remains *statu quo*, and we do not anticipate any improvement until the National Policy is declared. A good many sorting-up orders are coming in from country druggists, and notes are being fairly met at maturity. Advices from England by last mail report a better feeling among manufacturers, and a more independent feeling than has been seen for some time. Prices generally of heavy chemicals there have a decidedly upward tendency.

DRY GOODS.—Many travellers have returned from their first trips, and their reports are various. Some leading firms show an increase in sales of fifteen per cent. in January and twenty per cent. in February, as compared with the corresponding period of 1878, while others complain of the general stagnation as being something unprecedented. We do not altogether attribute it to that cause, but our inquiry has resulted in discovering this fact that the most successful firms this season are those who advertise in our columns, and many travellers do not hesitate to express the disadvantage they labor under in competing with houses who advertise regularly in respectable mediums which reach the trade regularly every week freighted with useful and profitable intelligence. There is no change in the price of Canadian Cottons.

FURS AND SKINS.—A letter in the Leipzig *Tu-*
blatt states that the quarantine regulations along the Russian frontier will seriously interfere with the fur trade. For the next two months immense quantities of furs are due to arrive from Siberia for the Great Easter Fair. The sanitary cordon will, however, prevent their arrival, and a committee has been therefore sent to Berlin to represent that the furs come by a route far to the north of the locality of the plague. There will in any case be a great loss of Russian customers at the fair. It is stated that some persons have been imposing upon dealers in remote sections of Ontario, not very well posted in the trade, by selling stocks of American mink, worth about fifty or sixty cents each, as Canadian, at from \$1.25 to \$1.50 per skin. Some western merchants have shipped some lots of these inferior skins to this market—of course at a heavy loss, as the fraud was detected immediately. On Monday, March 3rd, the Hudson Bay Company sold, at their fur sale in London, Eng., Otter, Fisher, Red Fox, Cross and Silver Fox at considerably higher figures than were realized at last year's sales, but they will not warrant any rise in prices here, and can only tend to slightly strengthen the market. The cause of the advance may be for the shutting out of Eastern furs in consequence of the plague in their countries.

FLOUR.—Although the business done during the week has not been large, the market has been very firm. Holders have met the consumptive demand at the current market rates, but have been unwilling to sell their stocks to speculators excepting at advanced figures. The stock shows an increase of 8,000 bushels between the 1st inst and 15th ultimo, being the result in great measure of importations of American flour in anticipation of the expected duty of 50c. per barrel.

STOCKS IN WAREHOUSE.

	1 Mar. '79.	15 Feb. '79.	1 Mar. '78
Wheat.....	85,858	85,858	306,095
Corn.....	118,252	118,252	124,883
Peas.....	51,947	51,947	178,076
Barley.....	85,112	85,112	44,916
Flour.....	69,716	61,435	55,902

GROCERIES.—Tariff still unsettled, business is somewhat affected thereby as well as by state of roads in various places. *Sugars* not active, and at prices about same as last reported for all grades here. A slight reduction in Granulated reported in United States. Barbados reports to 17th ult. are received, weather favorable for sugar making, but little business was doing. The settlement of United States sugar tariff as it was may benefit West India business. *Teas*, steady and unchanged for desirable Japan Teas. Some speculative movement in China Greens and some other Teas in New York reported. *Molasses*, steady, ordinary country demand chiefly at former prices. *Syrups*, fairly active as usual at this season. *Rice*, from \$4.25 to \$1.75. *Chemicals*, unchanged. *Coffees*, firmer for Java, other kinds dull. *Spices*, Pimento reported rather higher, Cloves very firm, Pepper and Nutmegs steady. *Fruits*, Valencia firm, 6c. to 6½c. Layers quiet. Currants continue inactive.

HARDWARE.—This department has been somewhat slack during the week, but the business of the season thus far has compared favorably with that of the corresponding period of 1878. Prices are somewhat firmer in all departments, and Canada Plates may be quoted 25c. per box higher. Iron generally is held at an advance of 5c. to 10c. per 100 lbs., although the uncertainty respecting tariff changes keeps prices somewhat unsettled, those who hold large stocks being naturally inclined to "bull" the market and demanding higher prices, while those who have not stocked heavily refuse to admit the evident advance. Prices of nails remain unaltered.

LEATHER.—Very little doing in this line, the depression and distrust continues. The market is well supplied with all kinds of stock and prices low.

LIVE STOCK.—The arrivals of live stock at Point St. Charles last week were sixteen carloads of cattle, 232 live hogs, two carloads of horses, and about a carload of sheep. At the St. Gabriel Cattle Market last Monday few cattle were offered, and still fewer sold, prices being from 3c to 4½c per lb. Seven head of cattle were sold at 4½c per lb.; two at 4½c per lb.; five cattle for \$212; ten cattle, weighing 11,950 lbs., at 4½c per lb.; four cattle at \$36 each; four at \$43 each, or 3½c per lb.; five steers at 4½c per lb.; four cattle at 4c per lb.; four cattle for \$232.50, or 4c per lb.; and twelve cattle at \$45 to \$55, or about 3½c per lb. A carload of hogs were sold at 6c per lb.; and a lot of fifteen at \$4.65 per 100 lbs.

ONS.—Nothing by way of change to report in this line, except a marked decline abroad in Olive Oil. The stock in this market being small, the price is not much affected thereby. *Naval Stores* are dull and nominal. *Paints*, are being enquired for with a view to laying in or securing supplies before a change in the tariff takes place, and it is difficult to obtain settled prices for any line.

PROVISIONS.—*Butter.*—As reported last week operations for this season on shipping account are about even, the last continuous order for shipment, so far as we can ascertain having been withdrawn this week. Enquiries still come, however, from those in the country who unfortunately for themselves, have held too long and must now accept lower prices. Reports from New York say that butter can be bought there at 4c. to 5c. less than the prices recently paid here.

Cheese.—Reports from England are even more encouraging for "Gilt Edge" white cheese which are reported scarce. Shippers in New York are doing an active business, and orders coming in freely for this class of stock. Probable shipments from there this week 40,000 boxes. Medium and low grades are without change.

MARKETS BY TELEGRAPH.

Toronto, March 6.

Market firm and more active. Flour quiet but steady; Extra sold at \$4.10 f.o.c. Bran scarce, and worth probably \$10. Wheat has begun to move at an advance; No. 1 Spring brought 96c f.o.c. to-day, and No. 2 Spring sold yesterday at 90c and 91c f.o.c., which would be repeated. Oats scarce, and cars on the spot worth 33c. Barley and Peas nominally unchanged, with no movement reported. Hogs steady, a car sold at \$5.30.

AMERICAN MARKETS.

Chicago, Thursday, Mar. 6th, 1.05 p.m.—Wheat nominal, March 95½c.; April, 96½c.; May 99c. Corn, May 37½c.; June 37½c. Oats, May 26c. Receipts Wheat, 61,000 bush; shipments 62,000 bush. Receipts Corn, 60,000 bush.; shipts. 71,000 bush. Repts. Oats, 47,000 bush.; shipts. 34,000 bush. Pork, \$9.85 to \$9.87½, cash; April \$9.87½; May \$9.97½. Lard, April \$6.60; May \$6.72½. Hogs, receipts, 18,000.

New York, 1 p.m.—Chicago, \$1.08; Milwaukee, \$1.08 to \$1.09. Red Winter, \$1.17. Receipts Wheat, 176,000 bushels. Exports, 11,000 bushels. Receipts Corn, 89,000 bushels. Pork, April, \$10.25. Lard, April, \$6.75. Milwaukee, 1.05 p.m.—April, 95½c. Repts. 41,000 bushels. Shipments, 31,000 bushels.

ENGLISH MARKETS.

Liverpool and London, Beerbohm's Report, March 6th.—Floating Cargoes Wheat at opening firm. Floating Cargoes Corn rather easier. Cargoes on passage and for shipment, Wheat, quiet. Cargoes on passage and for Shipment, Corn, slow. Mark Lane, Wheat, unaltered. Mark Lane, Corn, unaltered. Red Winter Wheat, 45s 3d. Mixed American Corn, 22s. 6d. to 23s. California Wheat, just shipped, 45s.; nearly due, 44s. 6d. No. of cargoes on passage to U. K., Wheat, 1,450,000 qrs. No. of cargoes on passage to U. K., Corn, 540,000 qrs. Weather in England seems more settled. Liverpool Wheat, spot, at opening, strong. Liverpool Corn, spot, steady.

Liverpool Press Report, March 6.—Flour, 8s 6d. to 10s. Red Wheat, 7s. to 8s. 2d.; Red Winter, 8s. 9d. to 9s. 3d.; White Winter, 8s. 10d to 9s. 3d.; Club, 9s. 2d. to 9s. 5d. Corn, 4s. 7d. per cental. Pork, 49s. Lard, 33s. 3d. Cheese 48s.

IMPORTS.

Comparative statement of Imports at the Port of Montreal per Grand Trunk Railway from 1st Jan. to 7th March, 1878 and 1879, inclusive:

	1878.	1879.
Ashes.....brls.....	1,101	1,359
Butter.....brls.....	13,712	19,249
Barley.....bush.....	10,510	13,200
Bacon.....boxes.....	21	.....
Corn.....bush.....	4,000	2,061
Cheese.....boxes.....	639	6
Flour.....brls.....	79,419	72,410
Lard.....brls.....	4,105	496
Oats.....bush.....	5,600	25,100
Oatmeal.....brls.....	1,272	508
Peas.....bush.....	18,005	2,200
Pork.....brls.....	1,957	819
Wheat.....bush.....	3,954	1,600

RECEIPTS FOR THE WEEK.

Ashes.—148 brls. Pot, — brl. Pearl.
Butter.—579 brls.
Barley.—600 bush.
Bacon.— box.
Corn.—400 bush.
Cheese.— boxes.
Flour.—10,876 brls.
Lard.— brls.
Oats.—2,800 bush.
Oatmeal.— brls.

Peas.—400 bush.
Pork.—1 bil.
Wheat.—800 bush.

EXPORTS.

Comparative statement of Exports of leading articles at the Port of Montreal, from the 1st Jan. to 7th March, 1878 and 1879, inclusive.

	1878	1879
Ashes..... brls.....	266	346
Butter..... brls.....	34,222	50,080
Barley..... bush.....	36,050	.....
Bacon..... boxes.....	2,705	6,036
Corn..... bush.....	.....	.....
Cheese..... boxes.....	5,585	21,510
Cattle.....	260	1,081
Flour..... brls.....	29,030	20,706
Horses.....	.....	.....
Hogs.....	570	270
Lard..... brls.....	5,789	3,933
Lumber.....	.....	.....
Oatmeal..... brls.....	15,374	4,449
Oats..... bush.....	12,370	3,030
Peas..... bush.....	58,702	95,503
Pork..... brls.....	536	66
Sheep.....	1,161	969
Wheat..... bush.....	456,114	396,515

EXPORTS FOR THE WEEK.

Ashes.—100 brls. Pots, 31 brls. Pearl.
Butter.—2,484 brls.
Barley.— — bush.
Bacon.—773 boxes.
Corn.— — bush.
Cheese.—5,027 boxes.
Cattle.—164
Flour.—523 brls.
Hogs.—209
Horses.— —
Lard.—18 brls.
Lumber.— — feet.
Oats.—3,030 bush.
Oatmeal.—750 brls.
Peas.—5,200 bush.
Pork.—10 brls.
Sheep.— —
Wheat.—52,800 bush.

G. H. MUMM & CO.'S CHAMPAGNE.
IMPORTATION IN 1878
35,906 Cases,



or **16,270** Cases more
than of any other brand.

HENRY CHAPMAN & CO., Montreal,
Sole Agents for Dominion of Canada.

SHIPPING INTELLIGENCE.

Wreck of the S. S. "Memphis."—A private despatch received here announces the wreck of the SS "Memphis," of the Dominion S. S. Line, Captain Mellon, off the coast of Spain. The "Memphis" was driven on a rock near Cape Finisterre, in the late gales, which have done considerable damage to shipping along the coasts of France and Spain. She has been abandoned by her officers and crew, and will, it is feared, become a total wreck. So far as heard, no lives were lost. The "Memphis" was on her way from Liverpool to New Orleans, via Havana.

ARRIVED FROM MONTREAL.

Emma V, —, Monte Video, Jan. 18.

RAILWAY RETURNS.

GRAND TRUNK RAILWAY.—Return of traffic for week ending March 1st, 1879, and the corresponding week, 1878.—Passengers, Mails, and Express Freight, \$38,247; Freight and Live Stock, \$129,107; Total, \$167,354. Corresponding week, 1878, \$183,303. Decrease, 1879, \$15,949.

DEPARTMENT OF CROWN LANDS

QUEBEC, 23rd January, 1879.

NOTICE IS HEREBY GIVEN that His Excellency the Lieutenant-Governor has been pleased, by Order-in-Council, dated the 20th January instant, to add the following clause to the Timber Regulations:—

All persons are hereby strictly forbidden, unless they may have previously obtained a special authorization to that effect from the Commissioner of Crown Lands or from his Agents, to settle, squat, clear or chop on Lots in Unsurveyed Territory, or on Surveyed Lands not yet open for sale, or to cut down any merchantable trees which may be found thereon, comprised within the limits of this Province, and forming portion of the locations granted in virtue of licenses for the cutting of timber thereon; said timber being the exclusive property of the holders of said licenses, who have the exclusive right to enter actions against any person or persons who may be found violating this order

F. LANGEЛИER,

Commissioner of C. L.

C. H. CORDINGLY & CO.

DISTILLERS AND MANUFACTURERS OF

CORDIALS, TOM GINS, GINGER WINES,
CHOICE FRUIT SYRUPS,
BITTERS, BRANDIES, WHISKEYS, &c

SOLE PROPRIETORS

OF THE TRADE MARK, AND MANUFACTURER
OF THE CELEBRATED

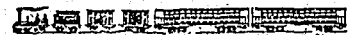
"**JOHN BULL BITTERS.**"

Prize Medal and Diploma, Exposition Universelle
à Paris, 1867. Silver Medals, Provincial Exhibitions
1868, 1870 and 1873.

287 & 289 Commissioners Street.

SPECIALITIES OF

Extra No. 1 Ginger Wine, Old Tom Gin,
Irish & Scotch Whiskeys, Fruit Syrups.

**Q. M. O. & O. RAILWAY.**

EASTERN DIVISION.

Commencing MONDAY, Feb. 17, Trains will be run on this Division, as follows:

LEAVE HOCHELAGA	ARRIVE QUEBEC.
Express..... 3.00 p.m.	10.10 p.m.
Mixed..... 7.00 a.m.	5.50 p.m.

RETURNING.

LEAVE QUEBEC.	ARRIVE MONTREAL.
Express..... 12.00 p.m.	7.30 p.m.
Mixed..... 6.15 p.m.	10.30 a.m.

Trains leave Mile End 10 minutes later.

Tickets for sale at offices of STARNES, LEVE & ALDEN, 202 St. James street, 165 Notre Dame street, and at Hochelaga and Mile End Stations.

J. T. PRINCE, Genl. Pass. Agent.

February 7, 1879.

A. GIBERTON & CO.,

8 DeBroses Street,

MONTREAL

SOLE AGENTS IN CANADA FOR

Riviere, Gardrat & Cie., Cognac, Brandies.
Wynand, Fockink, Amsterdam, Besta Schiedammer
Gin and Cordials.
La Grande Chartreuse, Isere, L. Garnier, Chartreuse
(genuine).
E. Mercier & Co., Epernay, Champagne.
La Benedictine, from the Abbey of Feoamp.
J. Briseon & Co., Bordeaux, Clarets.
H. R. II. the Duke d'Aumale, Palermo, Zucco-
Madeira.
Odrien & Piot, Purveyors to the Court of Russia,
Côte d'Or, Burgundy Wines.
E. Cusenier & Co., Purveyors to the Court of Italy,
Paris, Cordials.
Chevalier-Appert, Paris, Conserves Alimentaires.
Gaillard & Cavailon, Provençe, Oils.
Amieux Frères, Nantes, Sardines in Oil.
The Gruyere Modol Cheese Factory, Gruyere,
Switzerland, Cheese.
H. Taverney & Co., Vevey, Switzerland, Cigars and
Tobacco.
The French and Belgian Plate Glass Companies.
Haidin & Cie., Belgium Window Glass.
The Crystal Works of Baccarat, Paris.
J. Pouyat, Limoges, French Porcelains.
J. Vieillard & Co., Bordeaux, French Crockery.
Dufour & Co., Anchor Brand, Hottling Cloths.
E. Choupe, Paris, French Leathers.
French Boot Factories, Paris, Ladies', Men's and
Children's Boots and Shoes.
Cottance La Parfumerie Centrale and St. James,
Paris, Perfumeries.
C. Debrye, Paris, Brushes and Combs.
Laroche, Joubert, Lacroix & Cie., Angoulême,
Papers of all kinds.
Jules Turquetil & Co., Paris, Wall Papers.
Jeantet David, St. Claude, Jura, Smokers Goods and
Toys.
E. Lefauchaux, Paris, Fowling-pieces.
N. Vivario-Plomdeur, Armourer to the King of the
Belgians, Liege, Sporting Arms.
Astier-Frodon, Thiers, Puy de Dome, French
Cutlery.
Blot & Drouard, Paris, French Clocks and Bronzes.

IN STOCK—FINE GROCERIES AND

ARTICLES DE PARIS.

WHOLESALE ONLY.

GUSTAVE A. DROLET, A. GIBERTON
LUGEN HUOT,

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(For Assignees, Accountants, &c., see other page.)

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Barristers at Law, Notaries Public, Conveyancers,
&c., Fredericton, N.B. Jno. Jos. Fraser, Edward L.
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BARRISTERS, SOLICITORS, NOTARIES,
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R. MOTTON, Q.C. W. B. McSWEENEY.

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AND NOTARIES,
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SOLICITORS AND NOTARIES PUBLIC,
DOULL'S BUILDING,—180 Hollis street,
HALIFAX, N.S.
Refer to Mackay Bros., Montreal.

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SOLICITORS IN CHANCERY AND INSOLVENCY.
Notaries, &c.,
HAMILTON, CANADA.
Richard Martin, Q.C. H. Carscullen.*
Collections promptly made in all parts of Canada.
*A Commissioner for Province of Quebec.

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(For Assignees, Accountants, &c., see other page.)

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BARRISTER-AT-LAW, &c.,
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MONTREAL.

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Special attention to the collection of Outstanding
Notes and Accounts. Money to loan at reasonable
rates.
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Solicitor for the BANK OF MONTREAL, PERTH;
BARRISTER, ATTORNEY AT LAW,
CONVEYANCER, &c.,
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Prompt attention given to collections and to all in-
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Entrance off Toronto St., third door South of Adelaide St.,
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Special attention given to Collections.

Insurance.

RELIANCE

Mutual Life Assurance Society,
OF LONDON, ENGLAND.

ESTABLISHED 1840.

Head Office for Canada . 196 ST. JAMES ST.
MONTREAL.

The Directors have decided to invest all the earnings of this Branch in first-class Canadian Securities, thus enabling them to offer superior advantages to the Canadian public.

AGENTS

Who wish to work up a permanent and remunerative business will now find this office a very favorable one to represent, owing to the above important change, and its well known stability and ago.

APPLY FOR UNREPRESENTED DISTRICTS EARLY.

A GENERAL AGENT WANTED.

All policies are issued direct from the Canadian office, and are entirely free from troublesome clauses and conditions.

FREDERICK STANCLIFFE.

Res. Secretary,

Balance Sheet for 1877 and full particulars on application.

Insurance.

THE STANDARD LIFE ASSURANCE CO.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - MONTREAL

This well known Company having reduced their rates for Canada, beg to draw attention to the security offered.

Investments in Canada over \$700,000.

Claims paid in Canada, over \$1,000,000

W. M. RAMSAY,

Manager, Canada.

DOMINION FIRE & MARINE INSURANCE CO.

Head Office—HAMILTON, Can.

Deposit with Dominion Gov't., \$50,000.

DIRECTORS:

A. Buntin, Montreal, T. Coverhall, Montreal.
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BRITON LIFE ASSOCIATION, [LIMITED.]

Chief Offices, 429 Strand, London.

HEAD OFFICE FOR THE DOMINION

12 PLACE D'ARMES, MONTREAL.

Capital, Half-a-Million Sterling.

£20,000 Stg. deposited with Imperial Government.
\$50,000 deposited with Dominion Government for exclusive benefit of Canadian Policy-holders.

JAS. B. M. CHIPMAN,
Manager for Canada.

Established 1803.

IMPERIAL

Fire Insurance Comp'y
OF LONDON.

HEAD OFFICE FOR CANADA:

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RINTOUL BROS., Agents.

Subscribed Capital, - £1,600,000 Stg.

Paid-up Capital, - £700,000 Stg.

ASSETS, - - - - - £2,222,552 Stg.

CONFEDERATION LIFE ASSOCIATION.

Head Office . . . TORONTO, ONTARIO.

PRESIDENT,

HON. W. P. HOWLAND, C.B.
Late Lieut.-Governor of Ontario.

VICE-PRESIDENTS,

HON. W. McMASTER,
W. ELLIOT, Esq.

This Association affords all the Benefits of MUTUALITY, with the Security of a Stock Management.

EXAMPLES OF PROFITS.

No. of Policy.	Kind of Insurance.	Sum Assured.	Annual Premium.	For 1876.		For 1877.	
				Cash.	Bonus.	Cash.	Bonus.
1	Life.	\$10,000	\$238.20	\$ 74.40	\$217.00	\$ 90.60	\$258.00
7	10 Paym't Life.	5,000	289.40	112.10	297.00	130.00	333.00

It will be observed that these results are not only very handsome, but are also equitable. If this Association distributed the Profits on the ordinary PERCENTAGE PLAN, allowing a bonus of 2½ per cent., payable at death, then the Profits would have been as follows:—

Policy No. 1. For 1877. Cash.....\$87.93. Bonus.....\$250.00.
" 7. " " " " 48.80 " " " " 125.00.

It will at once be seen that such a System as this last cannot commend itself to persons who will take time to consider it, as it not only does injustice to persons paying by a limited number of Premiums, but it gives only the same profits after a person has paid a score of Premiums.

The above profit-results, which place the Confederation Life in the van of Life Companies in Canada, are attained by Not paying more for business than it is worth.

Adopting a High Standard of Valuation from the outset. Giving 90 per cent. of the profits to Policy-holders.

The exercise of care and economy in all branches of the business. And employing a Mode of Division, just in its results, giving to each in the proportion in which each has contributed to profits.

Manager for the Province of Quebec,
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Manager for New Brunswick,
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St. John.

J. K. MACDONALD,
Managing Director.

Manager for Nova Scotia,
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LONDON AND LANCASHIRE LIFE ASSURANCE CO'Y OF LONDON, ENGLAND.

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CANADIAN BUSINESS, 1877.

NEW ASSURANCES.

455 Policies for.....\$811,750.00.

BRING AN

INCREASE OF OVER 100 PER CENT. on the New Business of 1876.

INVESTMENTS.

Increase in Canadian Investments over 25 PER CENT.

INCOME.

Increase in Cash Premium Income over 45 PER CENT.

WILLIAM ROBERTSON,

Manager for Canada.

42 St. John Street, Montreal.

The LONDON & LANCASHIRE was the first Company to reduce its Rates of Premium for Canada, and to invest in this country the whole of the Earnings of the Branch.

Oceanic Steamships.

ALLAN LINE,



UNDER CONTRACT with the Government of Canada for the conveyance of the CANADIAN and UNITED STATES MAILS.

1878-9. Winter Arrangements. 1878-9.

This Company's Lines are composed of the undernoted First-class, Full-powered Clyde-built, Double-Engine, Iron Steamships:—

Tons.	
Sardinian.....	4100 Capt. J. E. Dutton.
Circassian.....	3400 Capt. J. Wylie
Polynesian.....	4100 Capt. Brown
Sarmatian.....	3600 Capt. A. D. Aird
Hibernian.....	3434 Lt. F. Archer, R.N.R.
Caspian.....	3200 Capt. Trocks
Scandinavian.....	3000 Capt. R. S. Watts
Prussian.....	3000 Capt. J. Ritchie
Austrian.....	2700 Capt. H. Wylie
Nestorian.....	2700 Capt. Barclay
Moravian.....	3600 Capt. Graham
Peruvian.....	3800 Lt. W. H. Smith, R.N.R.
Manitoban.....	3150 Capt. McDougall
Nova Scotian.....	3200 Capt. Richardson
Canadian.....	2600 Capt. McLean
Corinthian.....	2400 Capt. Menzies
Acadian.....	1350 Capt. Cabel
Waldensian.....	2800 Capt. J. G. Stephen
Phoenician.....	2800 Capt. Scott
Newfoundland.....	1500 Capt. Mylins

The Steamers of the LIVERPOOL MAIL LINE, sailing from Liverpool every THURSDAY, and from Halifax every SATURDAY (calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland), are intended to be despatched

Sardinian.....	8th March.
Hibernian.....	15th "
Moravian.....	22nd "
Circassian.....	29th "
Sarmatian.....	5th April.
Caspian.....	12th "

Rates of Passage from Halifax:

Cabin, (according to accom.).....	\$55 \$65 & \$75
Intermediate.....	\$40
Steerage.....	\$25

An experienced Surgeon carried on each Vessel. Berths not secured until paid for.

Through Bills Lading granted in Liverpool, and at Continental Ports, to all points in Canada, via Halifax and the Intercolonial Railway.

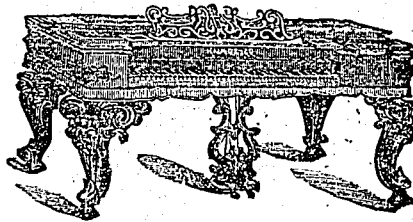
For Freight or other particulars, apply in Portland to J. L. FARMER; in Quebec to ALLAN RAN & Co.; in Havre to JOHN M. CURRIE, 21 Quai d'Orleans; in Paris to GUSTAVE BOSSANGE, 16 Rue du Quatre Septembre; in Antwerp to AUG. SCHMITZ & Co.; or RICHARD BENS; in Rotterdam to RUXS & Co.; in Hamburg to C. HUGO; in Bordeaux to JAMES MOSS & Co.; in Bremen to HEINR. RUPPEL & SONS; in Belfast to CHARLEY & MALCOLM; in London to MONTGOMERIE & GREENHORNE, 17 Gracechurch Street; in Glasgow to JAMES & ALEX. ALLAN, 70 Great Clyde Street; in Liverpool to ALLAN BROTHERS, James Street; in Chicago to ALLAN & Co., 72 La Salle Street.

H. & A. ALLAN,

Corner of Youville and Common Streets.

ESTABLISHED 1860.

Laurent, Laforce & Co.
225 Notre Dame St. Montreal, Canada,
SOLE AGENTS FOR THE
Wm. Knabe & Co. PIANOFORTES.

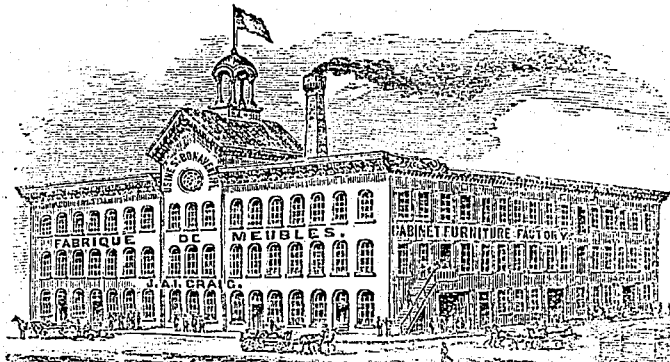


The Judges at the Centennial Exhibition pronounced the KNABE PIANOS to be the best exponents of the Art of Piano Making, and fully entitled to the leading position, combining all the requisites of a perfect Instrument in the highest degree; power, richness and ringing quality of tone, ease and elasticity of touch, effectiveness of action, solidity and originality of construction and excellence of workmanship. The Knabe Award is not confined to any single style of instrument, but comprises ALL FOUR STYLES and stands unqualified by phrases indicative of mediocrity. Nor were the Judges content to recognize only a few good qualities, for they especially commend ALL THE ELEMENTS OF MERIT which is possible for the best Pianoforte to possess. Messrs. Laurent, Laforce & Co., have reduced their prices on these excellent instruments to suit the times.

Call and try them and you will buy no other.

ST. BONAVENTURE MANUFACTORY.

Furniture Retail at Wholesale Prices.



The proprietors of this establishment have just opened by the Grand Depot a retail store at No. 468 Notrdame Street. Wholesale purchasers can procure Furniture at Wholesale Prices. Some prices will give an idea—
Bedroom Furniture, Black Walnut, \$25.
Bedroom Furniture, Marble Tops, \$35.
Bedroom Furniture, Ash and Walnut, \$15.
Bedroom Furniture, Soft-wood, \$15.

CRAIG & CO.

WILLIAMS SINGER SEWING MACHINE

The most popular Machine in the Market; Has a larger sale than any other Canadian Machine, and is universally admired by every lady who has ever had the pleasure of using one.

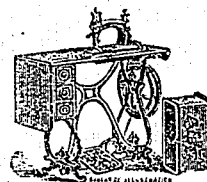
Don't buy a Machine until you have given it a trial.

HEAD OFFICE: 347 NOTRE DAME STREET, MONTREAL.

D. GRAHAM.

Managing-Director.

GUELPH SEWING MACHINE CO.



The OSBORNE SEWING MACHINES having been awarded both Centennials Medals and Medal in the Canadian award at the International Centennial Exhibition, Philadelphia, last year, as well as having been invariably awarded First Prizes wherever exhibited since they were put in the markets, we can with every confidence warrant them as First-Class Machines in every respect.

Inspection and trial asked. Price low. Terms liberal. Satisfaction guaranteed.

WILKIE & OSBORNE, Manufacturers, GUELPH, ONT., CANADA

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MARCH 6th, 1879.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:		Dry Goods.		Wholesale Rates.		Wholesale Rates.	
Men's Thick Boots.....	2 00 2 50	<i>Cottons:</i>	\$ c. \$ c.	Labrador Herrings, per brl	\$ c. \$ c.	" Finest.....	\$ 0. \$ c
" Split.....	1 65 2 00	Valleyfield (bleached)		Pickled Salmon No. 1.....	4 75 0 00	Imper'l med. to good "	0 30 0 40
" Interior.....	1 25 1 50	" X30 in.....	0 00 0 06	" Nos. 2 and 3.....	11 50 0 00	" Fine to finest "	0 45 0 65
" Kip Boots.....	2 50 3 00	" XX33 in.....	0 00 0 07	Mackerel, No. 1.....	5 00 0 00	" Fwankay, com. to gd. "	0 22 0 25
" Calf Boots, pegged.	3 25 3 50	" XXX36 in.....	0 00 0 07	" No. 2.....	5 50 7 00	Oolong.....	0 22 0 30
" Kip Brogaus.....	1 25 1 25	" O36 full.....	0 00 0 07	" No. 3.....	4 50 5 50	Congou common.....	0 25 0 32
" Split do.....	0 90 1 00	" O36 full.....	0 00 0 05	" Small fall.....	3 00 0 00	" med. to good "	0 32 0 45
" Buff Congress.....	1 30 2 00	" E36 shrink finish.	0 00 0 05	Smoked Herrings, per box.	0 21 0 23	" fine to finest "	0 47 0 65
Wom's Pebbled & Buff Bals	1 00 1 25	" O36 full.....	0 00 0 09	Finnan Haddies, per lb....	0 61 0 00	Souchong common.....	0 25 0 32
" Split do.....	0 90 1 10	" E36 Shrink	0 00 0 09	Smoked Salmon, per lb....	0 12 0 00	" med. to good "	0 33 0 45
" Prunella do.....	0 50 1 50	finish.....	0 00 0 09	Brokers, per box.....	2 00 0 00	Finio to choice.....	0 50 0 70
" Inferior do.....	0 45 0 50	" BB36 full.....	0 00 0 11	Frozen Salmon, per lb....	0 12 0 13	COFFEES, green.	
" Cong. do.....	0 50 1 25	" LL36 in shrink	0 00 0 11	Boneless Codfish.....	0 65 0 64	Mocha.....	0 30 0 35
" Buskins. do.....	0 60 0 80	finish.....	0 00 0 11	" Hake.....	0 31 0 4	Java, old Govt.....	0 27 0 25
Misses' Pebbled & Buff Bals	90 1 15	Hochelaga (Grey), G30	0 00 0 06	Furs.		Marcaibo.....	0 20 0 23
" Split do.....	75 1 00	" H33 in.....	0 00 0 06	Rats, Spring.....	0 13 0 16	Cape.....	0 19 0 21
" Prunella do.....	65 1 00	" H33 in.....	0 00 0 06	" Fall.....	0 13 0 15	Jamaica.....	0 21 0 23
" Cong. do.....	65 0 75	" H11H36 in.....	0 00 0 07	Red Fox.....	1 25 1 50	Rio.....	0 19 0 23
Childs' pebbled & B'F B's	0 50 1 00	" XXX36 full.....	0 00 0 08	Cross.....	2 00 4 00	Singapore & Ceylon	0 22 0 26
" Prunella do.....	0 50 0 75	" XXX36 in. full.....	0 00 0 09	Silver.....	25 00 40 00	Chicory.....	0 11 0 12
Infants' Cacks, pr. doz....	14 00 6 00	Corwall (Grey), WD32	0 00 0 06	Lynx.....	1 50 1 75	SUGAR, (Ccks. & Brs.)	
Drugs.		" WE35 in.....	0 00 0 07	Martin.....	1 00 1 25	Porto Rico.....	0 07 0 08
Aloes Cape.....	0 16 0 17	" WR35 in.....	0 00 0 08	Offr.....	4 00 6 00	Cuba.....	0 00 0 00
Alum.....	1 65 1 90	" WS35 in.....	0 00 0 09	Mink, Dark Prime.....	1 25 1 75	Barbadoes.....	0 06 0 07
Borax.....	0 11 0 12	" WA36 in.....	0 00 0 09	" Pale.....	0 25 0 50	Yellow Refined.....	0 05 0 08
Gastor Oil.....	34 0 15	" WW36 in.....	0 00 0 09	Beaver, White, clean	1 75 2 00	Dry Crushed.....	0 97 0 10
Caustic Soda.....	2 50 3 00	" Twilled 36 in.....	0 00 0 11	" Felt per lb.....	1 75 2 00	Granulated.....	0 06 0 54
Cream Tartar.....	0 27 0 30	Lybster (Grey), No. 2,	0 00 0 06	" Fall, clean Felt, pib.	1 50 1 75	SYRUPS.	
Epsom Salts.....	1 60 1 90	" 22 in.....	0 00 0 07	" Small.....	4 00 5 00	Extra.....	0 55 0 60
Extract Logwood.....	1 03 0 11	" No. 2, 35 in.....	0 00 0 07	" Cub.....	2 00 4 00	Amber.....	0 45 0 52
Indigo, Madras.....	0 75 1 00	" No. 1, 35 in.....	0 00 0 08	Fisher.....	5 00 7 00	Silver Drip and Honey.....	0 43 0 48
Madder.....	0 70 0 12	" XX36 in. full.....	0 00 0 09	Skunk.....	0 25 0 75	Molasses (Barbadoes)	0 36 0 40
Oplum.....	5 00 5 25	" Heavy twilld, 36 in	0 10 0 00	Groceries.		Trinidad.....	0 30 0 36
Oxalic Acid.....	0 11 0 13	Dundas (Grey Sheetings),	0 21 0 00	TEA, (Hf-Chests & Cad.)		Sugar House.....	0 23 0 27
Potass Iodide.....	0 00 0 25	" B. 72 in.....	0 22 0 00	Japan, com. to med. per lb	0 25 0 30	FRUIT.	
Quinine.....	4 00 4 10	" No. 1, 72 in.....	0 22 0 00	Japan, com. to med. per lb	0 25 0 30	Loose Muscatel. per box.	1 65 1 80
Soda Ash.....	1 75 1 00	" No. 1 72 in. twilled.	0 32 0 00	" med. to good. "	0 30 0 36	Layers in boxes.....	1 50 1 65
Soda Bicarb.....	3 10 3 25	Fish.		Japan, fine to choice per lb	0 38 0 50	Sultanas.....	0 84 0 94
Sal Soda.....	1 10 1 20	Green Cod, No. 1, 200 lbs..	5 00 6 50	Japan Nagasaki.....	0 23 0 23	Seedless.....	0 57 0 74
Tartaric Acid.....	0 42 0 45	Dry Codfish, American,	4 25 0 00	Y. Hyson common to gd.	0 23 0 40	Valencia.....	0 53 0 62
Blanching Powder.....	1 40 1 50	100 lbs.....	0 00 0 00	Y. Hyson fine to finest, p lb	0 45 0 65	Currants.....	0 4 0 53
		Gaspe.....	0 00 0 00	Gumpd, fair to med. "	0 30 0 40	Prunes.....	0 14 0 5
				" Good to fine "	0 50 0 60	Figs.....	0 6 0 13

Retailers will please bear in mind that the above quotations apply only to large lots.

G. E. CAMPBELL,

House, Land and Investment Agent.
\$50,000 TO LOAN.

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ON ALL THE STOCK
AT THE

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DURING THE MONTHS OF JANUARY AND FEBRUARY.

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As the trade of BLANKETS has been exceedingly poor this last fall, we will mark our stock on hand at Half-price in order not to keep them.

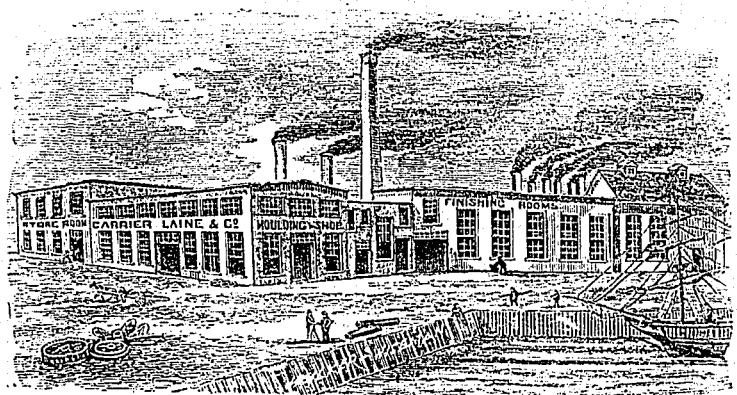
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&c. &c.

AUCTIONEER AND COMMISSION MERCHANT.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MARCH 6, 1879.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	
	\$ c. S c.		\$ c. S c.		\$ c. S c.		\$ c. S c.	
H. S. Almonds.....	0 5 0 6	CANNED FRUIT p doz.		Tobacco Box Nails:		IXX "	9 59 9 75	
S. S.....	0 15 0 17	Peaches, 2 lb. tins.....	1 90 1 95	1 in. and 1 1/2 in. p. 100 lb kg	7 25 6 25	DC	4 75 5 10	
Walnuts.....	0 7 0 9	3 lb. tins.....	2 50 2 90	1 1/2 " 2 " "	6 00 5 50	Anchors per lb	0 5 0 08	
Filberts.....	0 7 0 9	Strawberries, 2 lb. tins.....	1 50 1 90	2 1/2 " 2 1/2 " "	5 25 5 00			
Brazils, new.....	0 7 1/2 0 8	Pine Apples, 2 lb. tins.....	1 50 1 90	Clinch and 1/2 in. Cl. Nails:		Hides, per 100 lbs.		
SPICES.					1 and 1 1/2 in. per lb.....			
Cassia..... per lb.	0 17 0 20	Damsons, 2 lb. tins.....	1 40 1 45	1 1/2 " 1 1/2 " "	0 08 0 08	Calfskins per lb.....	0 00 0 00	
Mace.....	0 90 1 00	ASSORTED PICKLES.		2 " 2 1/2 " "	0 07 0 07 1/2	Sheepskins each.....	0 90 1 10	
Cloves.....	0 33 0 45	Ratty's Mxd Asd, pts, doz	2 90 0 00	2 1/2 " 3 in. and up.....	0 07 0 06 1/2	Green Hide, No. 1.....	7 60 8 00	
Nutmegs.....	0 30 0 37	Nabob.....	4 00 0 00	Flat 5 sharp pres'd N's:	0 06 0 00	" " No. 2.....	6 00 7 00	
Jamaica Ginger, Bl	0 19 0 21	Nabob Nap Sauce.....	2 75 0 00	1 and 1 1/2 in. per lb.....		" " No. 3.....	5 09 6 00	
Jamaica Ginger, Urol.	0 19 0 21	Crosse & Blackwell, pts.	2 70 0 00	2 1/2 " 2 1/2 " "		Leather (at 6 mths:)		
African.....	0 10 0 11	Potted Meats, per doz.....	2 70 2 75	3 in. and up " "		Span Sole, 1st hvy wts.	0 22 0 28	
Pimento.....	0 15 0 16 1/2	Harvey Sauce, per doz.....	2 80 0 00	25 bxs 50 p.c. dis.		Span Sole, 1st mid wts	0 22 0 28	
Pepper.....	0 32 0 33	Archovy " per doz.....	2 80 0 00	* Under 25 bxs 16 p.c.		Do. No. 2.....	0 20 0 21	
Mustard, 4 lb. Jars	0 17 1/2 0 18 1/2	Reading " per doz.....	2 80 0 00	toys & Nails:		No. 1 B. A. Sole, mid. wts.	0 23 0 24	
1 lb. "	0 24 0 25	John Bull " per doz.....	2 80 0 00	Patent Ham'd sizes.....	35 00 40 00	No. 1 B. A. Sole, over wts.	0 22 0 23	
RICE.				India Soy " per doz.....	2 80 0 00	No. 2 B. A. Sole.....	0 21 0 22	
Arracan, &c..... per 100 lb.	4 25 4 45	Chutney " per doz.....	3 00 3 50	Galvanized Iron: No. 24	0 7 0 7 1/2	Buffalo Sole No. 1.....	0 20 0 21	
Sago..... per lb.	0 54 0 6	Worcester, 1/2 pts. per doz.....	3 20 6 00	" 26.....	0 7 0 7 1/2	Do. do. 2.....	0 18 0 19	
Tapioca, Pearl..	0 8 1 0	pts. per doz..	5 75 0 00	" 28.....	0 7 1 0 7 1/2	Slaughter heavy.....	0 23 0 24	
" Flake.....	0 8 0 9	Hardware.		Pig Iron: Siemens No. 1	19 50 20 00	Do. light.....	0 23 0 24	
CANNED GOODS p doz				Tin: Block, per lb.....	Gartsherrrie, No. 1.....	17 50 18 00	Zanzibar No. 1.....	0 21 0 22
Sherbrooke Scraps		Grain.....	0 16 0 17	Siemens.....	17 00 17 50	Do. No. 2.....	0 16 0 19	
Kidney, 2 lb. tins.....	3 00 0 00	Copper: Ingot.....	0 17 0 18	Bar—ord-brds. pr 100 lb	1 70 1 80	Harness, best.....	0 27 0 30	
Oxtail.....	3 00 0 00	Sheet.....	0 18 1/2 0 19	Siemens.....	1 50 2 05	" No. 2.....	0 28 0 25	
Tomatoes, 3 lb. tins.....	1 30 1 35	Cut Nails: 12 dy to 7 in.,	0 25 0 27	Do Best.....	2 45 2 50	Upper heavy.....	0 32 0 33	
" 2 lb. tins.....	1 15 1 25	8 dy to 10 dy p. 100 lb kg.	2 85 0 00	Refined.....	2 4 2 55	" light.....	0 35 0 37	
String Beans, 2 lb. tins.	1 20 1 30	5 " to 6 " " "	3 15 0 00	Swedes.....	4 05 4 00	Grained Upper.....	J 32 0 37	
Lima " 2 lb. tins.	1 40 1 50	2 1/2 " to 4 " " "	3 43 0 00	Hoop & Cooper.....	4 20 2 35	Red Upper.....	0 34 0 36	
Green Peas, 2 lb. tins.....	1 55 2 65	2 " " " " " "	3 50 0 00	Canada Plates: Hutton.	3 25 0 00	Kip Skins, French.....	0 75 0 85	
Baked Beans, 3 lb. tins.	2 50 0 00	2 " " " " " "	4 25 0 00	Arrow.....	3 49 3 50	English.....	0 65 0 75	
Clam Chowder, 3 lb. tins.	2 40 0 00	100 kg. lots 5 p. c. discount.		Swansea.....	3 15 3 25	Ulock Calif.....	0 50 0 65	
Fish " 3 lb. tins.	2 40 0 00	American Shingle Nails:		Marshfield.....	3 15 3 25	Do. light.....	0 45 0 55	
Spiced Salmon, 3 lb. tins.	3 50 4 00	Best! lucd.		Penn.....	3 15 3 25	French Calif.....	1 10 1 30	
Spiced Salmon 4 lb. tins.	6 50 7 00	2 dy per 100-lb. keg....	4 75 0 00	Iron Wire:		Fine Calf Splits.....	0 30 0 35	
Fresh Salmon, 1 lb. tins.	1 70 0 00	2 1/2 " to 4 dy " " "	3 5 0 00	No. 6, per bundle.....	1 70 1 80	Stoga Splits.....	0 22 0 25	
Canned Salmon.....	2 00 0 00	Common Pattern.....	3 65 0 00	" 9, " " " " " "	2 00 0 00	Splits, large, per lb.....	0 26 0 28	
Lobsters.....	1 40 0 00	2 dy to 4 dy per 100 lb kg	3 65 0 00	" 12, " " " " " "	2 39 2 40	" small.....	0 17 0 20	
Lobsters, 1 lb. tins.....	1 40 1 50	Finishing Nails:		No 16, per bundle.....	3 00 0 00	Extra fine Shaved Splits.....	0 28 0 30	
Hallbut, 1 lb. tins.....	1 50 1 60	1 in. to 1 1/2 in. p. 100 lb kg	7 50 6 50	Steel, cast, per lb.....	0 12 0 13	Leather Board, Canadian.	0 12 0 14	
Haddock, 1 lb tins.....	1 40 1 50	1 1/2 in. and up " " "	6 00 5 50	" Spring " " " " " "	0 31 0 33	Enamelled Cow, pr ft.....	0 15 0 16	
Scotch Ling, per lb.....	0 7 1/2 0 00	2 in. and up " " "	5 00 0 00	" Fire, " " " " " "	0 3 0 3 1/2	Patent.....	0 15 0 16	
Luch Fuc Lemings per 1/2	1 50 0 00	25 kgs 25 p.c. discount.		" Slough Shoe, " " " " " "	0 24 0 24	Polished Grain.....	0 12 0 14	
" " per kg.	2 60 0 00	* Under 25 kgs 10 1/2 p.c. dis.		" Blister, " " " " " "	0 7 1/2 0 10	Pebble Grain.....	0 22 0 14	
		Flour Barrel Nails:		Tin Plate: IC Coke.....	4 75 5 00	B. Calf.....	0 16 0 17	
		3 in., 1 in. and 1 1/2 in. p. kg.	7 25 6 25	IC Charcoal.....	5 50 0 00	Brush Kid.....	0 14 0 15	
				IX.....	7 50 7 75	Buff.....	0 12 0 15	

* These discounts apply only for immediate delivery, and for quantities named of each kind separately
 Terms for all nls 4 months from average date of delivery. Cash discount (within 20 days) on Clinch and Pressed Nails, 5 per cent.; on Cut, Finishing, Flour Barrel and Tobacco Box Nails, 3 per cent

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DOMINION MUTUAL BENEFIT
 AND
PROVIDENT ASSOCIATION.

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 OF THE
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ADDRESS
M. S. FOLEY & CO.,
Exchange Bank Buildings, Montreal.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MARCH 6th, 1879.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Russetts, light	\$ c. \$ c.	" Jpts. "	\$ c. \$ c.	Brockville, (c) ice select's	\$ c. \$ c.	Montreal,	\$ c. \$ c.
" heavy	0 30 0 25	" Lucca, Flasks.	4 00 4 20	" ch'ce lines dairies	0 18 0 19	Brandy: Hennessy's, gal	1 10 0 00
Lumber.		Spirits Turpentine, bris.	0 43 0 45	" fair to good.	0 14 0 15	" case	0 70 0 00
Ash, 1 to 4 in., M.	16 00 20 00	Whale, refined.	0 70 0 75	Morrisburg, ch'ce select's	0 19 0 20	Martell's,	0 75 10 00
Ash, timber, M.	20 00 25 00	Paints, & c.		" ch'ce lines dairies	0 16 0 17	" case	2 50 0 00
Birch, 1 to 4 in., M.	18 00 22 00	White Lead, gen., 100 lb.	7 50 8 00	" fair to good.	0 14 0 15	" case	9 50 0 00
Basswood, 4 to 2 in., M.	12 00 15 00	" No. 1 kegs.	6 75 7 20	Western Dairy, ch'ce lines	0 10 0 10	Bisquit, Dubouché & Co. gal	2 25 0 00
Basswood, ex. wide, M.	15 00 20 00	" 2	6 00	" fair to good.	0 14 0 15	" case	7 00 0 00
Black Walnut, per M.	60 0 110 00	White Lead, genuine.	2 25	Store packed, all sections.		Jules Duret & Co. gal	2 40 2 50
Cedar, round, lineal foot.	00 04 00 07	Do., No. 1	1 75 1 90	Cheese, Sept. make.	0 8 0 9	" case	8 00 0 00
Cedar, flat, lineal foot.	00 03 00 05	" 2	1 60	Oct. make.	0 7 0 8	J. Robin & Co. gal	2 35 2 50
Cedar, square, lineal foot.	00 07 00 09	White Lead, dry	0 40	Aug. make.	0 5 0 6	Pinet, Castillon & Co. gal	2 40 2 50
Elm, 1 to 4 in., M.	18 00 25 00	Red Lead.	0 5 0 6	Poor and common grades.	0 2 0 3	" case	8 00 0 00
Elm, timber, M.	20 00 25 00	Venetian Red, Eng'h.	1 75 2 00	Pork, mess,	12 50 14 00	Otard Dupuy & Co. gal.	2 40 2 60
Elm, Rock, 1 to 4 in., M.	30 00 40 00	Yel. Ochre, French.	1 75 2 00	Do thin mess.	13 60 13 00	Rouyer, Guillot. gal.	2 40 0 00
Hemlock, 1 to 3 in., M.	8 00 10 00	Whiting.	0 60 0 70	Ham, City cured.	00 94 0 10	" case	7 50 0 00
Hemlock, timber, M.	10 00 12 00	Produce.		Lard	0 94 0 09	Cheaper shippers.	2 15 0 00
Maple, hard, M.	20 00 30 00	Grain:		" palls and tubs.	0 8 0 8	" case-qts	5 00 6 00
Oak, 1 to 4 in., M.	40 00 50 00	Canada White, (No. 2.)	0 99 0 60	" thorces.	0 20 0 28	Irish Whiskey—	
Pine, good clear, M.	25 00 35 00	Spring (No. 2.)	0 58 0 00	Eggs	0 24 0 28	Mitchell's,	6 00 6 50
Pine, sound, 1 in., planed.	13 00 15 00	Red Winter	0 35 0 00	limed.	0 2 0 3	Dunville,	6 00 6 50
Pine, sound flooring, plan.	11 00 12 00	Oats.	0 26 0 27	Tallow rendered.	12 00 0 00	Ro'e's,	6 75 7 75
Pine roofing, planed, M.	10 00 11 00	L. C. Barley, 32 per lbs.	0 30 0 35	Beef, mess	10 00 0 00	Scotch Whiskey: gal	2 25 2 30
Pine strips, 1 to 2 in., M.	07 00 10 00	Peas	0 76 0 78	Prime mess	0 2 0 6	" case-qts	5 00 5 75
Pine strips, planed 1 to 2 in., M.	09 00 11 00	Oatmeal.	3 09 4 00	Hops	0 2 0 6	Rum: Jamaica	2 20 0 00
Pine, com. culls, M.	05 00 06 00	Corn.	0 47 0 00	Apples, American.	1 75 2 00	" case	1 85 1 95
Pine, com. 3 in culls, M.	05 00 06 00	FLOUR.		" Canadian.	2 25 2 60	Geneva Spirit	1 52 1 57
Pine, com. 3 in. planed, M.	07 00 08 00	Superior Extra.	4 75 0 60	Tobacco.		" Green c'es	3 75 3 90
Pine, timber, M.	12 00 14 00	Extra Superfine.	4 50 0 00	Blacks, boxes in bond.	0 9 0 14	" Rodasses.	7 25 7 40
Pine, shingles, M.	02 00 03 00	Strong Bakers.	4 25 4 40	" caddies	0 12 0 17	Champagne, (cases)	
Plne. 1/2 bath, M.	01 00 01 20	Fancy	4 25 4 35	Mahoganies, caddies & bxs	0 18 0 17	G. H. Mumm, Dry Verzon'y	20 80 22 00
Spruce, 1 to 2 in., M.	08 00 10 00	Spring Extra	4 20 0 00	" in bond.	0 20 0 45	" Extra Dry	28 00 25 00
Spruce, planed, 1 to 2 in, M.	09 00 10 00	Superfine	3 70 3 75	Brights,	0 22 0 30	Louis Roderer	22 50 24 50
Spruce, 3 in., M.	06 00 07 00	Fine	3 15 3 30	Rough and Ready, "	0 18 0 25	T. Roderer Carte Blanche	18 00 00 00
Oils.		Middlings	2 85 2 90	Solace, "	0 12 0 14	" Gladateur	20 00 00 00
Cod Oil, Newfoundland.	0 46 3 50	Pollards	2 50 2 60	Prince of Wales "	0 12 0 14	J. Mumm Dry Verzon'y	17 50 19 00
Straits Oil—American	0 40 0 43	Ont. Bags	1 95 2 60	Nelson's Navy 1/2's and 6's.	0 12 0 14	Extra Dry	20 00 21 50
Straw Seal.	0 40 0 42	City Bags	2 10 2 12	Wool.		Native Wines.	0 75 1 50
S. R. Pale Seal.	0 46 0 50	Provisions.		Fleece	0 23 0 26	Canada Rye 25 u. p.	1 05 0 00
Pale Seal, ordinary	0 42 0 45	Butter		Pulled Wool, Super.	0 20 0 26	Canada Spirit 50 c. p.	2 00 0 00
Lard Oil	0 65 0 75	Creamery	0 20 0 22	Wines, Liquors etc.			
Lined raw	0 58 0 60	Townships, choice select's	0 20 0 21	Ale English,	2 40 2 50	Claret, (cases.)	
" boiled	0 63 0 65	" old ch'ce lines dairies	0 16 0 18	" pts	1 60 1 65	Cruse & fils [wired]	4 50 and up
Olive machinery.	1 02 1 07			Montreal	0 85 1 20	Cette Ports	0 85 0 90
Olive eating	1 75 1 90			" pts	0 60 0 75	Tarragona	0 90 1 60
" qt., per case.	2 60 2 75			Stout: Guinness'	2 40 2 60	Native Wines.	0 75 1 50
" pts.,	3 25 3 30			" pts	1 65 0 00	Canada Rye 25 u. p.	1 05 0 00

Retailers will please bear in mind that above quotations apply only to large lots.

July 1st.] FINANCIAL STATEMENT [1879.
OF THE
WESTERN ASSURANCE CO.,
INCORPORATED 1851.
HEAD OFFICE, - - - TORONTO.

Hon. J. McMURRICH, President. | J. J. KENNY, Secretary.
B. HALDAN, Managing Director. | JAS. BOOMER, Inspector.
J. PRINGLE, General Agent.

Capital Subscribed, \$800,000 00
Capital Paid-up, 400,000 00

ASSETS.

Cash in Bank	\$42,248 41
Government and Municipal Bonds	331,469 20
United States Bonds and Deposits	421,972 50
Bank Stocks	99,751 25
Loan and Investment Co. Stocks and Deposits	82,245 60
Mortgages on Real Estate	53,854 73
Bills Receivable—(Marine Premium)	41,992 18
Interest Unpaid and Accrued	12,179 74
Company's Offices	22,750 51
Agents' Balances and other Accounts	67,823 59
	\$1,176,321 61

LIABILITIES.

Losses under Adjustment	45,695 61
Dividends Unclaimed	\$520 30
Dividend payable July 8, 1878	30,600 00
	30,520 80
	76,215 91

SURPLUS	\$1,100,105 70
Capital Subscribed but not called in	400,000 00
	\$1,500,105 70

Income for Year ending June 30th, 1878, - - \$928,984 86

FIRE AND MARINE INSURANCE.
ANGUS R. BETHUNE, Agent, Montreal.

UNION FIRE
Insurance Co.

Head Office, 52 ADELAIDE STREET, E. TORONTO.

AUTHORIZED CAPITAL - - \$1,000,000.

DIRECTORS:

- President—Hon. J. C. Aikins, Senator, Toronto.
W. H. Dunspaugh, Esq., Vice-President, People's Loan & Deposit Co., Toronto.
Benjamin Lyman, Esq., of Lyman Bros. & Co., Toronto.
James Paterson, Esq., of Thomas May & Co., Toronto.
A. A. Allan, Esq., of A. A. Allan & Co., Wholesale Furriers, Toronto.
John Shields, Esq., of James Shields & Co., Wholesale Grocers, Toronto.
R. Heber Bowes, Esq., of Smith, Wood & Bowes, Barristers, Toronto.
J. M. Currier, Esq., M.P., Ottawa.
Byron Williams, Esq., London:

This Company Insures Household, Mercantile, and Manufacturing Risks at the lowest current rates against loss or damage by fire or lightning in places where there are efficient means for putting out fires. Applications for Agencies, with satisfactory references, will be entertained.

MESSRS. GASTON & GALT, SOLICITORS.

A. T. McCORD, JR.,
General Manager.

Hotels.

ST. LOUIS HOTEL,
THE RUSSELL HOTEL CO. PROPRIETORS,



WILLIS RUSSELL, President, . . . QUEBEC.
This Hotel, which is unrivalled for size, style and locality in Quebec, is open throughout the year for pleasure and business travel.

RUSSELL HOUSE,
OTTAWA.

This Hotel is fitted, furnished and kept as an exceptional, first-class Hotel. It has ample accommodation for five hundred guests, and is delightfully and centrally situated, being in close proximity to the Parliament Buildings, the Post Office, and all the points of interest.

J. A. GOVIN, Proprietor.

CANADA HOTEL.

St. Gabriel street,

MONTREAL, CANADA.

S. BELIVEAU, A. BELIVEAU,
MANAGER. PROPRIETOR.

Its chambers and menu are not surpassed. Commercial gentlemen and tourists will find it to their advantage to stop here.

Rates reasonable, though first-class in every particular.

Hotels.

HOTEL DUFFERIN,

CORNER OF
CHARLOTTE STREET AND KING SQUARE,
Saint John, New Brunswick.

GEO. W. SWETT—PROPRIETOR.

The above Hotel was opened to the public on the 20th inst., the anniversary of breaking out of the fire, by GEO. W. SWETT, formerly Manager of the "Victoria" Hotel of this city. Within the past few months the Proprietor has entirely refitted and newly furnished the House. New additions have been built, thereby adding largely to its former capacity. Bath Rooms and other conveniences are on each flat. The location (corner Charlotte street and King Square) is the finest in the city, being within three minutes' walk of all the business centres, and five or six minutes' walk of the Railroad Depôts and Steamboat Landings.

GUELPH, ONT.

CITY HOTEL,

Opposite Grand Trunk Passenger Station

JOHN HAUGH,

PROPRIETOR.

Free Omnibus to and from all trains
for Guests.

Good Stabling and Livery in connection

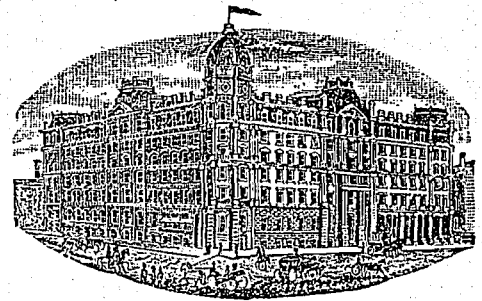
Mountain Hill House,

MOUNTAIN HILL, QUEBEC.

This hotel, so well known to the public, has been newly furnished throughout, and offers every comfort to the travelling public. Table superior. Suitable sample rooms for commercial travellers. House located convenient to Railway Depôts and Steamboat Landings. Terms liberal.

E. DION & CO., Proprietors.

Hotels.



WINDSOR HOTEL,

MONTREAL.

THE PALACE HOTEL OF THE WORLD.—Has special advantages for the comfort of guests, with spacious PARLOUR and PROMENADES. Its location is high, which insures pure air, with views of the River and Mountain Scenery.

Has a room for commercial men at 117 St. François Xavier Street.

Rates, \$2.50 per day, and upwards.

R. H. SOUTHGATE, Manager

JAS. WORTHINGTON, Proprietor.

AMERICAN HOTEL,

TORONTO.

Rates Reduced to Meet the Times.

Seventy-five Rooms at \$2.00, and seventy-five at \$1.50. The most central and convenient Hotel in the city, both for commerce and family travel. Three minutes walk from the Union and Great Western Depôts; and first-class in every respect, except price.

GEORGE BROWN, Proprietor.

Agricultural Insur. Co.,

(A STOCK COMPANY.)

OF WATERTOWN, NEW YORK,

CHARTERED IN 1853.

J. A. SHERMAN, Pres. ISAAC MUNSON, Sec'y

DEPOSITED WITH CANADIAN GOVT. . . . \$100,000.

Insures nothing but Farm Property, Churches, Convents, Private Residences and similar risks with contents of same, against Loss or Damage by Lightning as well as Fire.

CASH ASSETS, January 1, 1879.....	\$1,150,063.99
Claims for Losses, Dividends.....	51,440.75
Capital (paid up in cash).....	200,000.00
Unearned Reserve Fund.....	681,977.62
Net Surplus.....	216,645.62

GEO. H. PATTERSON, Montreal, Manager Pro. Quebec.

J. FISHER, Cobourg, Chief Agent, Ontario.

THE MUTUAL LIFE

ASSOCIATION OF CANADA.

HOME OFFICE, HAMILTON.

PRESIDENT—JAS. TURNER. | VICE-PRESIDENT—ALEX. HARVEY.

Deposited with the Dominion Government for the additional protection of Policy-holders, \$50,000.00.

Premiums Absolutely Non-Forfeitable after two Annual Payments, and Profits distributed equitably and entirely among the Policy-holders.

This Company issues Policies upon all approved plans at reasonable rates. A policy-holder insured on the ordinary plans may—after having paid two annual payments—discontinue his Policy and receive his share of the funds in either cash or a paid-up policy. Full particulars will be given on application to the Home Office, or to any of the Agencies throughout the Dominion.

DAVID BURKE, Manager. WM. SMITH, Secretary.
RICHARD BULL, Superintendent of Agencies.

THE STANDARD
Fire Insurance Company.

Head Office, . . Hamilton, Ont.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First-Class Risk to \$3,000.

PRESIDENT.

D. B. CHISHOLM, Esq., Barrister, late Mayor of Hamilton, and Ex-M.P. for Hamilton.

SECRETARY-TREASURER.

H. THEO. CRAWFORD.

WILLIAM CAMPBELL, General Agent Toronto District.

Insurance.

THE ACCIDENT INSURANCE COMPANY OF CANADA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, . . \$250,000.

HEAD OFFICE, MONTREAL.

President, Vice-President, Sir A. T. GALT. JOHN RANKIN, Esq., MANAGER.

EDWARD RAWLINGS.

THE ACCIDENT

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the Special Deposit with Government for the transaction of Accident Insurance in the Dominion.

SURETYSHIP.

THE CANADA

GUARANTEE COMPANY

MAKES THE

Granting of Bonds of Suretyship ITS SPECIAL BUSINESS.

There is now NO EXCUSE for any employe to continue to hold his friends under such serious liabilities, as he can at once relieve them and be

SURETY FOR HIMSELF

by the payment of a trifling annual sum to this Company.

This Company is not mixed up with Fire, Marine, Life, Accident or other business; its whole Capital and Funds are solely for the security of those holding its Bonds.

JANUARY 7th, 1876.—The full deposit of \$50,000 has been made with the Government. It is the only Guarantee Company that has made any Deposit.

HEAD OFFICE:—MONTREAL.

President:—SIR ALEXANDER T. GALT.

Manager:

EDWARD RAWLINGS.

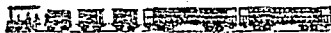
AUDITORS:—EVANS & RIDDELL.

STOCKS AND BONDS.

Reported by J. D. CRAWFORD & Co. Members of the Stock Exchange.

Table with columns: NAME, Shares, Capital subscribed, Capital paid-up, Rest, Dividend last 6 Months, Closing Prices, March 6. Lists various Canadian banks and companies.

GOVERNMENT RAILWAY. WESTERN DIVISION.



O. M. O. & O. RAILWAY.

SHORTEST & MOST DIRECT ROUTE TO OTTAWA.

On and after MONDAY, FEBRUARY 10th, Trains will leave HOCHELAGA DEPOT as follows:—

Express Trains for Hull at 9:30 a.m. and 5:09 p.m. Arrive at Hull at 2:00 p.m. and 9:15 p.m. from Hull at 1:10 a.m. and 4:45 p.m. Arrive at Hochelaga at 1:40 p.m. and 9:00 p.m. Train for St. Jerome at 5:30 p.m. Train from St. Jerome at 7:00 a.m. Trains leave Mile-End Station ten minutes later. General Office, 13 Place d'Armes Square. STARNES, LEVE & ALDEN. Ticket Agents, Offices, 202 St. James and 158 Notre Dame Sts.

C. A. STARK, Gen'l Freight and Passenger Agt. February 10

\$10 to \$1,000! Invested in Wall st. Stocks makes fortunes every month. Book sent free explaining everything. Address BAXTER & CO., Bankers, 17 Wall St., N. Y.



ESTABLISHED 1850. J. H. WALKER, WOOD ENGRAVER, 13 Place d'Armes Hill, Near Craig Street. Having dispensed with all assistance, I beg to intimate that I will now devote my entire attention to the artistic production of the better class of work, Orders for which are respectfully solicited.

SECURITIES.

Table listing securities: Can. Government Debentures, 6 p. ct. 1877-80, Dominion 6 per ct. stock, Montreal Harbor Bonds, etc.

EXCHANGE.

Table listing exchange rates: Bank of London, 60 days, Gold Drafts on New York.

Railway and other Stocks.

Table listing various railway and other stocks with prices and dates.

CANADA LIFE

ASSURANCE CO.

Established, - - - - 1847.

CAPITAL AND ASSETS OVER \$4,000,000.

N. B.—The Profit Bonuses added to the Life Policies are larger than given by any other Company in Canada. 2. It has occurred that Profits have not only altogether extinguished all Premium payments, but, in addition, yield the holder an annual surplus.

Upon a calculation of the Company's Reserves upon the Government standard of future interest at the rate of 4 1/2 per cent. per annum, the Company had over and above that, and its capital and every liability, in 1877, a profit-surplus of \$3,285; and upon a careful computation as at 30th April, 1878, that profit-surplus has been so greatly increased as to warrant the anticipation that the profits to be divided in 1880 will not fall short of the liberal average rate which the Company has hitherto given to its policy-holders.

Assurers joining the Company before 30th April, 1879, will receive two years profits 1/2 1880.

HEAD OFFICE, - HAMILTON, Ont.

A. G. RAMSAY, *Managing Director.* R. HILLS, *Secretary.*
J. W. MARLING, *Superintendent of Agencies.*

BRANCH OFFICES.

EASTERN ONTARIO:

GEORGE A. COX, General Agent, Peterboro.

MAINTIME PROVINCES:

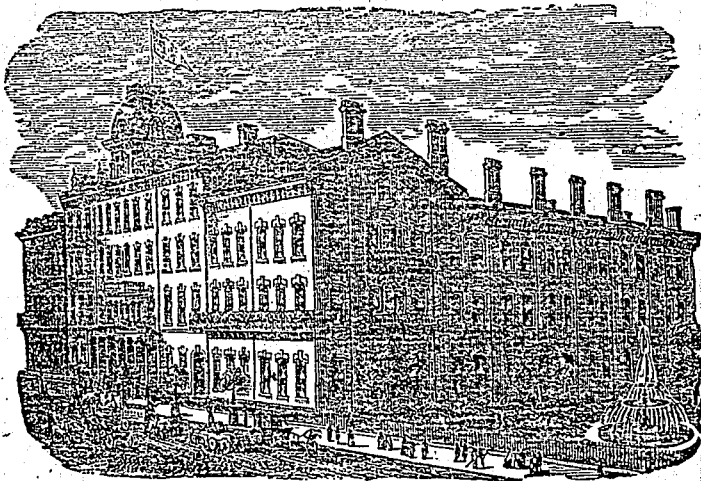
ALEX. RAMSAY, *Secretary*, 145 Hollis St., Halifax, N.S.
P. McLAREN, General Agent for Nova Scotia and P. E. Island.
E. F. DUNN, Agent for St. John and New Brunswick.
Hon. W. O. WHITEWAY, St. John's, N.F., Agent for Newfoundland.

PROVINCE OF QUEBEC:

R. POWNALL, *Secretary*, Canada Life Buildings, 182 St. James Street, Montreal.
Special Agent for Montreal—JAMES AKIN.
Agent in Toronto, J. D. HENDERSON, Canada Life Buildings, 46 King Street West.

THE QUEEN'S HOTEL,

TORONTO.



McGAW & WINNETT, Proprietors.

Patronized by Royalty and the best families. Besides being most elegantly furnished, the Queen's is the only hotel in Canada containing a fire-proof Elevator. Prices, as usual, graduated according to location of rooms.

Incorporated
A.D. 1874.

CANADA

Charter
Perpetual.

FIRE & MARINE Insurance Company.

HEAD



OFFICE,

HAMILTON,

ONTARIO.

Capital, \$1,000,000 fully Subscribed

Deposited with Dominion Government \$50,000.

PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.
VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor City of Hamilton.
D. THOMPSON, Esq., M. P., Co. of Haldimand.
MANAGER AND SECRETARY—CHARLES D. CORY.

BRANCH OFFICES:

Montreal—No. 117 St. Francois Xavier Street.—WALTER KAVANAGH, General Agent.
Quebec—No. 99 St. Peter Street.—A. FRASER, Agent.
Halifax, N. S.—No. 22 Prince Street.—CAPT. C. J. P. CLARKSON, General Agent.
St. John, N. B.—No. 51 Princess Street.—IRA CORNWALL, JR., General Agent.
Manitoba Agency—Winnipeg.—ROBT. STRANG, Agent.

FIRE and MARINE INSURANCE.

THE BRITISH AMERICA

Assurance Company.

INCORPORATED 1833.

HEAD OFFICE:

Cor. of Front and Scott Streets, Toronto.

BOARD OF DIRECTORS:

Hon. G. W. ALLAN, M.L.C.	HUGH McLENNAN, Esq.
GEORGE J. BOYD, Esq.	PETER PATERSON, Esq.
Hon. W. CAYLEY.	JOS. D. RIDOUT, Esq.
PELEG HOWLAND, Esq.	JNO. GORDON, Esq.
	ED. HOOPER, Esq.

GOVERNOR PETER PATERSON, Esq.
DEPUTY GOVERNOR Hon. WM. CAYLEY.
INSPECTOR JOHN F. McQUAIG.
General Agents KAY & BANKS.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

F. A. BALL, Manager.

Insurance.

Royal Insurance Coy.

OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL - - - - - \$10,000,000
FUNDS INVESTED - - 21,000,000
ANNUAL INCOME - 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.
 Every description of property insured at moderate rates of premium.
 Life Assurances granted in all the most approved forms.

M. H. GAULT,
 W. TATLEY,
 Chief Agents.

CITIZENS' INSURANCE COMPANY, OF CANADA.
CAPITAL, - \$2,000,000.

DIRECTORS:

President—SIR HUGH ALLAN.
 Vice-President.—HENRY LYMAN,
 Arch. Allan. N. B. Corso. John L. Cassidy.
 Robert Anderson. J. B. Rolland.
 ARCH. MCGOUN, SEC.-TREAS.
GERALD E. HART, GEN'L MAN'R.

Fire, Life, Accident, Guarantee.
 RISKS TAKEN AT MODERATE RATES.

CHIEF OFFICES.

TORONTO—HIME & LOVELACE, Agents.
 QUEBEC—OWEN MURPHY, Agent.
 ST. JOHN, N. B.—INA CORNWALL, jr., Agent.
HEAD OFFICE, 179 St. James Street, MONTREAL.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, March 6th, 1879.

NAME OF COMPANY.	No. Shares.	Last Dividend. per year.	Share par value.	Amount paid per Share.	Last Sale. per Share.	Canada quotations per ct.
British America Fire & Marine.	10,000	5-6mos.	\$50	\$50	\$56	112
Canada Life	2,500	7½-6mos.	400	50	85	198
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	20	.....	.....
Confederation Life	5,000	6-6mos.	100	10	26	126½
Sun Mutual Life and Accident	5,000	4-6mos.	100	12½	12½	102
Isolated Risk, Fire	5,000	.....	100	10	.....	26
Quebec Fire	2,500	12½	400	130	120	120½
Queen City Fire	2,000	10	50	10	10	100 105
Western Assurance	20,000	40	20	20	20	162
Royal Canadian Insurance	20,000	7½ 6 mos.	100	60	.....	.....
Accident Insurance Co. of Canada	25,000	5	100	20	.....	.....
Canada Guarantee Co.	2335	8 per ct.	50	20	20½	100
Merchants' Marine Insurance Co.	5,000	8 per ct.	100	20	.....	.....
National Insurance, Fire	20,000	.....	100	30	.....	.....
Stadacona Insurance Co., Fire and Life	50,000	.....	100	20	.....	.....
Ottawa Agricultural	10,000	.....	100	20	.....	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, Feb. 17, 1879.)

Briton Medical Life	20,000	10	£10	2	£1 2½	.....
Briton Life Association	50,000	10	1	1	1	.....
British & Foreign Marine	50,000	50	20	4	16½ 16½	.....
Commercial Union Fire Life & Marine	50,000	50	50	5	15	.....
Edinburgh Life	5,000	10	100	15	38 30½	.....
Guardian Fire and Life	20,000	13	100	50	66½	.....
Imperial Fire	12,000	£7 p. sh.	100	25	155½	.....
Lancashire Fire and Life	100,000	30	20	2	7½	.....
Life Association of Scotland	10,000	30	40	8½	30	.....
London Assurance Corporation	35,562	48	25	12½	63 60	.....
London & Lancashire Life	10,000	10	10	1 7-20	1 1½	.....
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2	16½	.....
Northern Fire & Life	30,000	70	100	5	37½ 37½	.....
North British & Mercantile Fire & Life	40,000	56	50	6½	40½ 40½	.....
Phoenix Fire	6,722	£21 p. s.	.....	.....	300 304	.....
Queon Fire & Life	200,000	30	10	1	9 7	.....
Royal Insurance Fire & Life	100,000	60	20	8	20½ 21½	.....
Scottish Commercial Fire & Life	125,000	22½	10	1	2 6	.....
Scottish Imperial Fire and Life	50,000	6	10	1	1 0½	.....
Scottish Provincial Fire & Life	20,000	30	50	3	10½ 10½	.....
Standard Life	70,000	58½	50	12	7½	.....

The liability on all Bank Stocks and the Canada Guarantee Co.'y is limited to double the Amount of the Subscribed Capital. On all other Stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

Ottawa Agricultural Ins. Co.

CAPITAL - - \$1,000,000.

HEAD OFFICE, - - - - - OTTAWA.

President—The Hon. JAS. SKEAD. Secretary—JAS. BOURNE.

\$50,000 CASH

Deposited with Government for protection of Policy-holders.

This Company insures nothing more hazardous than Farm Property and Private Residences.

Insures against loss or damage by Fire and Lightning.

Farm Property, Private Residences, Churches, Convents, and Risks of a similar Class. Also Contents of such Risks. No insurance effected on Manufacturing or Commercial Risks, thus avoiding losses from sweeping fires, to which many Companies are liable.

Farmers and others owing private Dwelling Houses will find it very much to their advantage to insure with this Company,

As its Rates and the provisions of its Policies are much more liberal than those of Companies doing a general business. The INSURING PUBLIC will notice that our DEPOSIT is in CASH, and not Debentures or Stock which may be of doubtful value. Rates and all information required given on application to

FRANCIS HOMAN BERRY,

General Agent,

97 St. James st. corner Place d'Armes, Montreal.

SUN MUTUAL

LIFE AND ACCIDENT INSURANCE COMPANY.

PRESIDENT.—THOMAS WORKMAN, Esq., M.P.

MANAGING DIRECTOR.—M. H. GAULT, Esq.

DIRECTORS:

T. WORKMAN, Esq., M.P.
 A. F. GAULT, Esq.
 M. H. GAULT, Esq.
 A. W. OGLIVIE, Esq., M.P.P.

T. J. CLAXTON, Esq.
 JAMES HUTTON, Esq.
 C. ALEXANDER, Esq.
 JOHN McLENNAN, Esq.

Toronto Board:

Hon. J. McMURRICH.
 A. M. SMITH, Esq.
 WARRING KENNEDY, Esq.
 Hon. S. C. WOOD.

JAS. BETHUNE, Esq.,
 Q.C. M.P.P.
 JOHN FISKEN, Esq.
 ANGUS MORRISON, Esq.,
 Major.

We have completed arrangements with the Commercial Travellers' Association of Canada to carry their Accident Insurance for 1878, and the Secretary, Mr. Riley, is now issuing our Certificates to the Membership.

Commercial men requiring more Accident Insurance than that covered by the above Certificates, can effect it to any amount under \$10,000 on the lowest terms and the most favorable conditions by applying to Mr. Riley or the undersigned.

This Company issues Life and Accident Policies on all the most approved plans, at the lowest possible rates.

R. MACAULAY,
 Secretary.

Montreal 17th Jan., 1877,

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds - - - 27,470,000
Funds Invested in Canada - - - 900,000
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS :

HON. HENRY STARRS, Chairman,
THOMAS CRAMP, Esq., Dep.-Chairman,
SIR ALEXANDER T. GALT, K.C.M.G.,
THEODORE HART, Esq. GEORGE STEPHENS, Esq.

G. F. C. SMITH, Resident Secretary
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—THE HON. W. M. BADGLEY.

Agencies Established Throughout Canada.
HEAD OFFICE, CANADA BRANCH,
MONTREAL.

Queen Insurance Co.

OF ENGLAND.

FIRE AND LIFE

Capital, . . . £2,000,000 Stg.

INVESTED FUNDS.....£660,818.

FORBES & MUDGE.

Montreal,

Chief Agents in Canada

Agents' Directory.

CHAS. DESJARDINS, General Insurance Agent, and Broker, representing first-class Fire, Life, Accident and Guarantee Insurance Companies. Agent Canadian Steam Users Insurance Association. Anchor Line of Steamers and General Transatlantic Company's Steamers from New York to Havre direct. 40 Elgin Street, Ottawa.

KILEY & LADRIERE, General Insurance Agents and Commission Merchants, 69 St. Peter Street, Quebec.—Quebec Branch Office: Ottawa Agricultural Insurance Co.

T. H. MAHONY, Agent for Connecticut Mutual Life; Canada Accident; Canada Agricultural; NATIONAL Fire—78 Peter Street, Quebec.

P. C. MURPHY, Scottish Commercial Fire Insurance Company; Union Mutual Life Insurance Company; Quebec.

OWEN MURPHY, Insurance Agent, Official Assignee and Commission Merchant.—No. 85 St. Peter Street, Quebec.

R. C. W. MacQUAIG, General Insurance Broker, representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

A. J. FORTIER, Official Assignee, County of Renfrew, Insurance Agent and Town Clerk. Office—Town Hall, Pembroke.

CHAMBERLAIN & WEDD, Conveyancers, Accountants, Fire, Life, and Accident Insurance Agents, Land Agents, Commissioners in B. R., &c., office opp Metropolitan Hotel, Pembroke, Ont, William Wedd, Official Assignee Co. Renfrew,

WM. CAMPBELL,

INSURANCE AGENT

and

ADJUSTER OF LOSSES,

Office 1 Court Street, Toronto.

P. O., Box 1317.

Insurance.

VICTORIA MUTUAL
Fire Insurance Co. of Canada.

Head Office, - - Hamilton, Ont.

W. D. BOOKER, Sec'y. | GEO. MILLS, Pres.

Water Works Branch.

Continues to issue Policies—short date or for three years—on property of all kinds within range of the city water system, or in other localities having efficient water works.

General Branch.

On Farms and other non-hazardous property.

Best Rates exceptionally low. Prompt settlements.

Montreal Office, 4 HOSPITAL STREET.

EDWARD T. TAYLOR,

AGENT.



A. W. OGILVIE, M.P.P., President.

HENRY LYE, Secretary.

J. R. HEA & J. T. VINCENT, Insps'tors



Mutual

Fire

INSURANCE COMPANY.

Incorporated by Special Act of Parliament, 1876.

HEAD OFFICE:

194 St. James Street, - - Montreal.

Manager & Secretary, JAMES GRANT.

NOTICE

The partnership heretofore existing between the undersigned as Tailors, Clothiers and Gentlemen's Outfitters, is this day dissolved by mutual consent, Mr. Wilson being alone authorized to collect on behalf of the firm.

(Signed,)

WM. HENRY.

ROBERT C. WILSON.

CARD.

Mr. WILSON begs to notify his numerous customers and the public generally, that he will continue the Tailoring portion of the business in the Old Stand, No. 236 St. James Street, where he will keep constantly on hand a full stock of Coatings, Trowings, &c., &c., and hopes, by careful personal supervision, to merit a share of public patronage. Charges moderate. Inspection invited. September 6rd, 1878.

PHOSPHATE OF LIME!

NEWELL'S PATENT UNIVERSAL GRINDER

The public is presented with a new mill which is designated as above. It can be adapted to a greater variety of purposes than any mill heretofore invented.

The following are a few results, substantiated by experiments, which illustrate its remarkable utility:

I. Its General Capacity. This Grinder gives perfect satisfaction in the pulverization of Quartz, PHOSPHATES, Zinc, Bone, Brimstone, Chemicals, Oyster-Shell, Horn, South Carolina Clay, Chalk, Cement, Cork, Corn and other Cereals, Coffee, Spices, Leaf Sugar, Mustard and Flax Seed. Also in the Grinding of planing shavings, for packing purposes and horse bedding, the pulverization of Roots, Dye Woods, Tobacco, Rubber, Rope, Old Cloth, and the reduction of Wood to fibrous material for use in the manufacture of Paper.

II. Its Special Adaptations. For grinding *Flax Seed* it has no rival. A great saving of time and labor is secured by grinding instead of mashing this article. Mustard Seed is also effectively ground to powder.

III. Superior Quality of the Product. The superior quality of the products of this mill is observed in the grinding of Corn and other kinds of Grain. The process does not heat the Flour or Meal, even if grinding at the rate of 200 bushels of Corn per hour. All danger of fermentation is thus avoided. Every kind of grain is perfectly pulverized without taking from them any particle of grit.

IV. The Saving of Power and of Time. A great saving of power and of time in the accomplishment of any one of the uses above mentioned are among the points in which the mill must inevitably hold the highest place in the esteem of all who witness its capacity. The following few facts explain what is now said. Quartz is ground to remarkable fineness at the rate of ten tons per day. So also the HARDEST OF THE PHOSPHATES. Corn can be ground for meal, using only one-tenth of the power, as rapidly as by *ten run of stone*; so that the conclusion is clear, that the mill costs less and will do more, than any other mill yet invented.

V. Available Everywhere. Its usefulness to Farmers, and keepers of large stables is a fact noticed. It is so cheap and so easily portable that it can be brought into general use in Villages and on large Farms. It can be run with one-horse power, grinding twenty-five bushels of Corn for horse-feed per hour, and with four-horse power it will grind up to 200 bushels per hour. The grinding discs can be easily and cheaply replaced should they become worn. The weight of these machines varies from 200 to 800 pounds. They are very compact, requiring only a space three or four feet square, exclusive of apparatus for bolting. The frames are made either of wood or of iron. The price of these machines ranges from \$300 to \$400, subject to a 25c. to 50c. royalty for the use of them; the tariff whereof being regulated by the specific purpose to which the mills are applied.

A cordial invitation is extended to Phosphate Companies and owners of Phosphate lands, to all Millers, Quartz Crushers, Chemical Manufacturers, Farmers, and others who have any interest in such improvements, to call and see the machine and the samples of the materials ground at W. D. MOLAREN'S, Union Mills, 55 College street, Montreal. Montreal, June, 1878.

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