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Risks Accepted at Current Rates.  
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MONTREAL.

# THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Finance Dept 22dec95

Vol. 40. No. 25.  
NEW SERIES.

MONTREAL, FRIDAY, JUNE 28, 1895.

M. S. FOLEY,  
EDITOR AND PROPRIETOR.

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—AND—  
IMPORTERS  
—OF—  
**DRY \* GOODS**  
SPECIALTIES:  
LINENS, DRESS GOODS, KID  
GLOVES AND SMALLWARES  
**VICTORIA SQUARE,**  
MONTREAL.

**GRANITE \* MILLS,**  
ST. HYACINTHE, P.Q.,  
Manufacturers of  
Flannels, Etoffes,  
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1878—PARIS EXHIBITION—1878.  
Prize Medal Awarded for our manufacture of Felt Hats.  
We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.  
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PLUSH CLOTH AND SCOTCH CAPS,  
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To Manufacturers.—We have a large stock of Seal, Persian Lamb and other skins, Trimmings, &c., &c.  
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Warehouse: 471 to 477 St. Paul St.,  
MONTREAL.

Leading Wholesale Houses.

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TO THE TRADE.  
Think of the time saved by coming direct to  
**OUR WAREHOUSES.**  
We have in Stock:—  
Chantilly Laces, New Point Laces,  
Pure Silk Gloves, Lace Mitts,  
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Filling Letter Orders a Specialty. Orders solicited.  
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**JOHN MACDONALD & CO.**  
Wellington and Front Streets East, TORONTO.  
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PLUG and CUT.  
**Old Virginia,**  
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MADE BY ORGANIZED LABOR.

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Leading Wholesale Houses.

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Just received a large shipment of these goods including:  
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Full Ranges of Cotton Goods in Latest Styles.  
CRUMS' PRINTS,  
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HUDDERSFIELD, Eng.  
LONDON, "  
GLASGOW, Scotland.  
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The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED 1817.)

Incorporated by Act of Parliament.

Capital all paid up, \$12,000,000.00
Reserved Fund, 6,000,000.00
Undivided Profits, 809,577.43

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Cornwall, " Sarnia, " Winnipeg, Man.
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Goderich, " Toronto, " ster, B. C.
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J. B. Moore & Co.
Buffalo—Bank of Commerce in Buffalo.
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The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia.
Montreal, March, 1895.

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CANADA.

INCORPORATED 1855.

Head Office, Toronto,
Paid-up Capital, \$2,000,000
Reserve Fund, 1,800,000

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Capital Subscribed, 500,000
Res., 10,000

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The Chartered Banks.

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NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.
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Reserve Fund, 275,000 "

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Henry R. Farrer, Frederick Lubbock.
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Issue Circular Notes for Travellers, avail-
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HEAD OFFICE: MONTREAL.

Paid-up Capital, \$2,000,000
Res. Fund, 1,300,000

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Newfoundland—Bank of Nova Scotia, St. John's.

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press Co. of the U. S.

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Commercial Letters of Credit and Travellers Cir-
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Incorporated by Royal Charter, A. D., 1818.

PAID-UP CAPITAL \$2,500,000

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Res., 3,000,000
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Nova Scotia and New Brunswick—Bank of Nova
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British Columbia—Bank of British Columbia.
A general banking business transacted.
Letters of Credit issued, available in China, Japan,
and other foreign countries.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.

Capital Paid-up \$1,200,000
Reserve, 600,000
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England—The Alliance Bank, Limited, London.
France—Le Crédit Lyonnais, Paris.
Letters of Credit and Circular Notes for Tra-
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Imperial Bank of Canada.

Capital Authorized \$2,000,000
Capital Paid-Up 1,984,525
Res. 1,162,252

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Calgary, Alta. Prince Albert, Sask.
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A general banking business transacted. Bonds
and debentures bought and sold.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, TORONTO. Paid-up Capital, \$6,000,000 Rest, 1,200,000

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\*Head Office, 19-25 King St. W. City Branches: 712 Queen St. E.; 450 Yonge St., cor. College; 791 Yonge St.; 268 College St.; cor. Spadina; 546 Queen St. W.; 415 Parliament St. and 128 King St. E. †Main Office, 187 St. James St. City Branches: 19 Chabot Square and 276 St. Lawrence St. Commercial credits issued for use in Europe, East and West Indies, China, Japan and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Travellers' letters of credit issued for use in all parts of the world.

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Capital Paid-up, \$1,500,000 Reserve Fund, 40,000

HEAD OFFICE, TORONTO.

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HEAD OFFICE, OTTAWA.

Capital (fully paid up) \$1,500,000 Rest, 925,000

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LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

Capital Paid-Up, \$1,200,000

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P. Q.—Quebec, St. John's Suburb, St. Roch's Montreal, Sherbrooke, St. Francois, N. E. Beauce, St. Marie, Beauce, Chicoutimi, Roberval, Ottawa, Ont., Winnipeg, Man.

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The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid) \$1,250,000 RESERVE FUND 675,000

HEAD OFFICE HAMILTON.

Directors:

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Capital, \$1,500,000 Reserve Fund, \$1,500,000

DIRECTORS:

JAS. AUSTIN, President. Sir FRANK SMITH, Vice-President. Wm. Ince, Edward Leadley, E. B. Osler, James Scott, Wilmot D. Matthews.

HEAD OFFICE, TORONTO.

Agencies—Brampton, Belleville, Cobourg, Guelph, Lindsay, Napawan, Oshawa, Orillia, Uxbridge, Whitby, Toronto, Queen St. W., cor. Esther; Dundas St., cor. Queen; Spadina Ave., No. 366; Sherbourne St., cor. Queen; Market St., cor. King and George Sts.

Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold.

Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies. R. D. GAMBLE, Gen. Manager.

MERCHANTS' BANK OF HALIFAX.

Capital Paid-Up, \$1,100,000 Reserve Fund, 650,000

BOARD OF DIRECTORS:

THOS. E. KENNY, M.P., President. THOMAS RITCHIE, Vice-President. M. Dwyer, Wiley Smith, Henry G. Bauld, Hon. II. H. Fuller, M.L.C.

HEAD OFFICE, HALIFAX, N.S.

D. H. Duncan, Cashier, W. B. Torrance, Asst. Cashier. Agencies in Province of Quebec: Montreal, E. L. Pense, Manager. West End, Notre Dame St. West. Cote St. Antoine, Green Avenue.

In Maritime Provinces:

Antigonish, N. S. Moncton, N. B. Bathurst, N. B. Newcastle, N. B. Bridgewater, N. S. Pictou, N. S. Charlottetown, P.E.I. Port Hawkesbury, C. B. Dorchester, N. B. Sackville, N. B. Fredericton, N. B. St. John's Nfld. Guysboro, N. S. Summerside, P.E.I. Kingston, N. B. Sydney, N. S. Londonderry, N. S. Truro, N. S. Lunenburg, N. S. Weymouth, N. S. Matilda, N. S. Woodstock, N. B.

Correspondents:

Dominion of Canada, Merchants Bank of Canada, New York, Chase National Bank, Boston, the National Hide & Leather Bank, Bermuda, the Bank of Bermuda, Ltd., Chicago, American Exchange National Bank, London, England, Bank of Scotland, Paris, France, Credit Lyonnais. Collections made at lowest rates and promptly remitted for. Telegraphic transfers and drafts issued at current rates.

La Banque Jacques Cartier.

HEAD OFFICE, MONTREAL.

Capital Paid-up, \$500,000 Reserve Fund, 235,000

DIRECTORS:

Hon. ALPH. DESTARDINS, Esq., President. A. S. HAMELIN, Esq., Vice-President. DUMONT LAVIOLETTE, A. L. DEMARTIGNY, JOEL LEDUC.

A. L. DEMARTIGNY, Managing Director; TANCREDE BIENVENU, Assistant Mgr.; E. G. St. JEAN, Inspector; J. E. A. Lefebvre, Assistant Inspector. Branches—St. Hyacinthe, A. Clement, Mgr.; Drummondville, J. E. Groulx, Mgr.; Beauharnois, J. Leduc, Mgr.; Laurentides, P. Q., H. Ethier, Mgr.; Hull, P. Q., J. P. de Martigny, Mgr.; St. Simon, D. Denis, Mgr.; St. Sauveur (Quebec), N. Dion, Mgr.; Quebec, Rue St. Jean, C. S. Powell, Mgr.; Fraserville, J. O. Leblanc, Mgr.; Valleyfield, La. de Martigny, Mgr.; Victoriaville, A. Marchand, Mgr.; Plessisville, E. G. P. Chevreuil, Mgr.; Ste. Anne de la Pêrade, J. A. Rousseau, Mgr.; Paspébiac, P. Q., H. Bourbon, Mgr.; Edmonton, N. W., S. T. Benoit, Mgr. Branches in Montreal—St. Jean Baptiste, M. Bourret, Mgr.; Ste. Cunegonde, G. N. Ducharme, Mgr.; St. Henri, H. Dorion, Mgr.; Rue Ontario, A. Boyer, Mgr.

Savings Department—At Head Office and Branches.

Correspondents—London, Eng. Le Credit Lyonnais, Glyn, Mills, Currie & Co., Paris, France, Le Credit Lyonnais, New York, National Bank of the Republic, The Bank of America, Boston, The Merchants National Bank, Chicago, Bank of Montreal, Canada, the Merchants Bank of Canada, Bank of British North America. Letters of Credit and Circular Notes for travellers issued available in all parts of the world.

The Chartered Banks.

UNION BANK OF CANADA.

Capital Paid-up, \$1,200,000 Rest, 280,000

HEAD OFFICE, QUEBEC.

Board of Directors.

ANDREW THOMSON, Esq., President. Hon. E. J. PRICE, Vice-President. D. C. THOMSON, Esq., E. J. HALE, Esq. E. GIRONX, Esq., James King, Esq., M.P.P.; John Breakey, Esq. E. E. WEBB, Gen. Manager. J. G. BILLET, Inspector.

Branches and Agencies:

Alexandria, Ont. Ottawa, Ont. Bolesevain, Man. Quebec, Que. Carberry, Man. " St. Louis Chesterville, Ont. Shelburne, Ont. Lethbridge, N.W.T. Smith's Falls, Ont. Merrickville, Ont. Souris, Man. Montreal, Que. Toronto, Ont. Moosomin, N.W.T. Virton, Man. Morden, Man. Winton, Ont. Neepawa, Man. Winchester, Ont. Norwood, Ont. Winnipeg, Man.

Foreign Agents:

London, Parr's Banking Co. & Alliance Bank (Ltd). Liverpool, Parr's Banking Co. & Alliance Bank (Ltd) New York, "National Park Bank New York Produce Exchange Bank. Boston, Lincoln National Bank. St. Paul, St. Paul National Bank. Buffalo, Queen City Bank. Chicago, Ill. Globe National Bank. Detroit, First National Bank. Great Falls, Mont. First National Bank. Minneapolis, National Bank of Commerce.

The Standard Bank of Canada

Capital Paid-up, \$1,000,000 Reserve Fund, 600,000

HEAD OFFICE, TORONTO.

W. F. COWAN, President. JOHN BURNS, Vice-President. W. F. ALLAN, Fred. Wyld, T. R. Wood, A. J. Somerville, Jas. Scott.

AGENCIES.

Bowmanville, Cannington, Kingston, Brantford, Chatham, Markham, Bradford, Colborne, Newcastle, Brighton, Durham, Parkdale, Toronto, Brussels, Forest, Pictou, Campbellford, Harriston, Stonyville.

BANKERS.

New York—Importers and Traders National Bank, Montreal—Can. Bank of Commerce, London, England—National Bank of Scotland. All banking business promptly attended to. Correspondence solicited. GEO. P. REID, Manager.

Eastern Townships Bank.

DIVIDEND No. 71.

Notice is hereby given that a dividend of THREE AND ONE-HALF PER CENT. upon the paid-up Capital Stock of this Bank has been declared for the current half-year, and that the same will be payable at the Head Office and Branches on and after TUESDAY, 2ND DAY OF JULY NEXT.

The Transfer Books will be closed from the 15th to 30th June, both days inclusive.

By order of the Board,

WM. FARVELL, General Manager.

Sherbrooke, 5th June, 1895.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, Ont.

Capital Authorized \$1,000,000 Capital Subscribed 500,000 Capital Paid-Up 372,400 Reserve 100,000

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President. RICHARD S. HAMLIN, Esq., Vice-President. W. F. Cowan, Esq., W. F. Allan, Esq., Robert McIntosh, M.D., J. A. Gibson, Esq., Thomas Patterson, Esq., T. H. McMillan, Cashier.

Branches—Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Penetanguishene, Port Perry. Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made. Correspondence at New York and in Canada—Merchants Bank of Canada, London, England—Royal Bank of Scotland.

The Chartered Banks.

ST. STEPHEN'S BANK.

Incorporated 1836.

St. Stephen, N. B.

Capital, .. .. . \$200,000  
Reserve, .. .. . 25,000

F. H. TODD, .. President.  
J. F. GRANT, .. Cashier.

AGENTS.

London—Messrs. Glynn, Mills, Currie & Co.  
New York—Bank of New York, N.B.A. Boston—  
Globe National Bank. Montreal—Bank of Mont-  
real. St. John, N.B.—Bank of Montreal.  
Drafts issued on any Branch of the Bank of  
Montreal.

BANQUE D'HOCHELAGA.

Capital Paid-Up, .. \$800,000.  
Reserve Fund, .. 320,000.

DIRECTORS.

F. X. St. CHARLES, .. R. BICKERDIKE,  
President, .. Vice-Pres.  
Chs. Chaput, .. J. D. Rolland, .. J. A. Vallancourt  
M. J. A. PRENDERGAST, .. Manager  
C. A. GIBOUX, .. Assistant Manager  
A. W. BLOUX, .. Inspector

Head Office, Montreal.

BRANCHES—Three Rivers, P. Q.; Joliette, P. Q.;  
Sorel, P. Q.; Valleyfield, P. Q.; Louiseville, P. Q.;  
Vankleek Hill, Ont.; Winnipeg, Man.; Montreal,  
1376 St. Catherine St. E., Notre Dame St. West.

CORRESPONDENTS—London, Eng.—The Clydes-  
dale Bank (Limited), Paris, France—Credit  
Lyonnais, Crédit Industriel et Commercial, Com-  
ptoir National d'Escompte de Paris, Société Gène-  
rale, Belgium, Brussels—Crédit Lyonnais, Ant-  
werp—Banque Centrale Anversoise, Berlin, Ger-  
many—Dutch Bank, New York—National Park  
Bank, Importers and Traders' National Bank and  
Messrs. Ladenburg, Thalmann & Co. Boston—  
National Bank of Redemption, Third National Bank,  
Chicago—National Live Stock Bank, Illinois Trust  
and Savings Bank.

Collections made throughout Canada at the  
cheapest rates. Letters of credit issued available  
in all parts of the world. Interest on Deposits  
allowed in Savings Department.

Traders Bank of Canada

(Incorporated by Act of Parliament 1835).

Authorized Capital, .. \$1,000,000  
Capital Paid-Up, .. 608,400  
Reserve Fund, .. 85,000

Board of Directors:

WM. Bell, Esq., of Guelph, .. President.  
C. D. Warren, Esq., .. Vice-President.  
W. J. GAGE, Esq., .. JOHN DRYNAN, Esq.,  
J. W. DOWD, Esq., .. ROBT. THOMSON, Esq.,  
.. of Hamilton.

Head Office, .. Toronto.

H. S. STRATHY, .. General Manager.  
J. A. M. ALLEY, .. Inspector.

BRANCHES:

Aylmer, Ont., .. Ingersoll, .. Ridgeway,  
Drayton, .. Leamington, .. Sarnia,  
Elmira, .. Norwich, .. Strathroy,  
Glencoe, .. North Bay, .. St. Mary's,  
Guelph, .. Orillia, .. Tilsonburg,  
Hamilton, .. Port Hope, .. Windsor.

BANKERS.  
Great Britain—The National Bank of Scotland.  
New York—The American Exchange Nat. Bank.  
Montreal—The Quebec Bank.

HALIFAX BANKING CO.

Incorporated 1872.

Capital Paid-Up, .. \$500,000  
Reserve Fund, .. 275,000

HEAD OFFICE, .. HALIFAX, N.S.

DIRECTORS:

ROBE UNIACKE, .. President.  
L. J. MORTON, .. Vice-President.  
F. D. Corbett, James Thomson, G. W. Anderson  
H. N. WALLACE, .. Cashier.  
A. ALAN, .. Inspector.

AGENCIES—Nova Scotia: Halifax, Amherst, An-  
tigonish, Barrington, Bridgewater, Canning, Lock-  
port, Lunenburg, New Glasgow, Parrsboro, Shel-  
burne, Springhill, Truro, Windsor, New Brun-  
swick: Sackville, St. John.

CORRESPONDENTS—Ontario and Quebec—Molson's  
Bank and Branches, New York—Fourth National  
Bank, Boston—Saffolk National Bank, London,  
England—Parry's Banking Co. and the Alliance  
Bank, Ltd.

J. DUNCAN DAIVSON

114 St. James Street, Montreal,  
(Care R. G. Dun & Co.)

COMMISSIONER

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick,  
Nova Scotia and Prince Edward Island.

Loan Societies.

THE CENTRAL CANADA

Loan and Savings Company of Ont.

Notice is hereby given that a quarterly dividend  
of one and one-half (1½) per cent. for the current  
three months, being at the rate of six per cent.  
(6 p.c.) per annum, has this day been declared upon  
the Capital Stock of this institution, and that the  
same will be payable at the Offices of the Company,  
in this City, on and after

TUESDAY, THE SECOND DAY OF  
JULY NEXT.

The transfer books will be closed from the 20th to  
the 30th June, 1895, both days inclusive.

By order of the Board,

E. R. WOOD, Secretary.

The Dominion Savings  
& Investment Society

London, .. .. Canada.

Capital Subscribed, .. .. \$1,000,000 00  
" Paid-Up, .. .. 932,474 97  
Total Assets, .. .. 2,541,274 27

ROBERT REID, Collector of Customs, President.  
T. H. PURDOM, Barrister, Inspecting Director.

N. MILLS, Manager.

THE HAMILTON

Provident and Loan Society.

Dividend No. 48.

Notice is hereby given that a dividend of Three and  
a half per cent. upon the paid up capital stock of  
the Society, has been declared for the half year  
ending June 30th, 1895, and that the same will be  
payable at the Society's Banking House, Hamilton,  
Ont., on and after TUESDAY, THE SECOND DAY  
OF JULY, 1895.

The Transfer Books will be closed from the 15th  
to 30th June, 1895, both days inclusive.

H. D. CAMERON,  
Treasurer.

May 27th, 1895.

Western Loan and  
Trust Co'y., Ltd.

INCORPORATED BY SPECIAL ACT OF THE  
LEGISLATURE.

Office—No. 13 St. Sacrament St.,  
MONTREAL, P.Q.

Ion. A. W. Ogilvie, .. President.  
J. S. Bousquet, Esq., .. Vice-President.  
[Manager La Banque du Peuple.]

This Company acts as administrator, executor,  
trustee, receiver, committee of lunatic, guardian,  
liquidator, assignee, etc., etc., also as agent for the  
above offices.

All manner of trusts accepted; moneys invested;  
estates managed; rents, income, etc., collected;  
bonds, debentures, etc., issued and countersigned;  
highest class of securities for sale.  
Send for information to the Manager.

W. BARCLAY STEPHENS.

BAYLIS MFG. CO'Y

Manufacturers of

Varnishes, Japans,  
White Lead,  
Colored Paints  
Dry Colors, Printing Ink,  
Machinery Oils and Axle Grease.

And Dealers in

Painters' & Printers' Materials Generally.

16 to 28 NAZARETH STREET,  
MONTREAL.

JAMES BAXTER,

NOTE BROKER,

Buys and Sells Commercial Paper,  
&c., &c.

157 St. James Street,  
MONTREAL.

Oceanic Steamships.

ALLAN LINE  
ROYAL MAIL STEAMSHIPS.



Liverpool, Londonderry, Halifax and  
Portland Mail Service.

From From From  
Liverpool. Steamships. Portland. Halifax.  
21 March .... Parisian ..... 11 April. 13 April.  
4 April .... Numidian ..... 25 " 27 "  
The Steamers of this service carry all classes of  
Passengers, the Saloons and Staterooms are in the  
central part where least motion is felt. Electricity  
is used for lighting the ships throughout, the lights  
being at the command of the passengers at any hour  
of the night. Music rooms and Smoking room on  
the promenade deck. The Saloons and Staterooms  
are heated by steam.

RATES OF PASSAGE.

CABIN—Per S.S. Parisian, \$50, \$60, \$70 and \$80.  
By other Steamers, \$50 and \$60.  
A reduction of 10 per cent. is made on Round Trip  
Tickets except on the lowest rates.  
SECOND CABIN—  
To Liverpool, Glasgow, Belfast or Derry, \$30.  
From " " " " " 25.  
Round Trip, \$55.

Steerage from Portland or Halifax to Liverpool, Lon-  
don, Glasgow, Belfast or Londonderry, including  
every requisite for the voyage, \$12.50.

Liverpool, Londonderry, Quebec and  
Montreal Royal Mail Service.

From From From From  
Liverpool. Steamships. Montreal. Quebec.  
18 April .... Sardinian ..... 4 May. 5 May.  
25 " .... Laurentian ..... 11 " 12 "  
2 May .... Parisian ..... 18 " 19 "  
19 " .... Mongolian ..... 25 " 26 "  
16 " .... Numidian ..... 1 June. 2 June.  
23 " .... Sardinian ..... 8 " 9 "  
30 " .... Laurentian ..... 15 " 16 "  
6 June .... Parisian ..... 22 " 23 "  
13 " .... Mongolian ..... 29 " 30 "  
20 " .... Numidian ..... 6 July. 7 July.  
27 " .... Sardinian ..... 13 " 14 "

Railroad Rates.—From Montreal to Portland,  
1st class \$7.50, 2nd class \$5.50  
From Montreal to Halifax,  
1st class \$7.50, 2nd class \$5.50.

Glasgow, Londonderry and New  
York Service.

(Late State Line of Steamers.)

From New Pier foot of W. 21st Street, New York.  
From From  
Glasgow. Steamships. New York.  
29 March .... \*Siberian ..... 13 April.  
6 April .... \*Peruvian ..... 24 "  
12 " .... State of Nebraska ..... 27 " 12.30 p.m.  
20 " .... \*Scandinavian ..... 9 May.  
26 " .... State of California ..... 11 " 12.30 p.m.  
4 May .... \*Greelan ..... 23 "  
10 " .... State of Nebraska ..... 25 " 11.00 a.m.  
15 " .... \*Siberian ..... 5 June.  
24 " .... State of California ..... 8 " 11.30 a.m.  
1 June .... \*Russian ..... 19 "  
7 " .... State of Nebraska ..... 22 " 10.00 a.m.  
21 " .... State of California ..... 6 July 10.30am  
And weekly thereafter.

Steamers marked thus \* do not carry passengers  
on the East bound voyage.  
Rates: First Cabin, \$40 to \$60. Second Cabin, \$25,  
Return, \$50. Steerage to Glasgow, Belfast, Londen-  
derry or Liverpool, \$10.

Outfit for Steerage passengers furnished free.  
The Steamships State of California and State of  
Nebraska are not surpassed for their excellent ac-  
commodations for all class of passengers. The  
Saloons are forward, Staterooms near the centre of  
the ships, Promenade deck the entire width of the  
Vessel, and two-thirds of her length. Electric lights  
throughout, and electric bells in every stateroom.  
No cattle carried.

Glasgow, Quebec and Montreal  
Service.

From From From  
Glasgow. Steamships. Montreal  
on or about  
18 April .... Pomeranian ..... 5 May.  
25 " .... Sarmatian ..... 12 "  
2 May .... Buenos Ayrean ..... 19 "  
9 " .... Norwegian ..... 26 "  
16 " .... Assyrian ..... 2 June.  
25 " .... Pomeranian ..... 12 "  
1 June .... Sarmatian ..... 19 "  
And weekly thereafter. These Steamers do not  
carry passengers on voyage to Europe.

London, Quebec & Montreal Service

From London. Steamships. From Montreal.  
on or about  
17 April .... Austrian ..... 4 May  
27 " .... Monte Videan ..... 15 "  
11 May .... Brazilian ..... 29 "  
18 " .... Rosarian ..... 5 June.  
25 " .... Austrian ..... 12 "

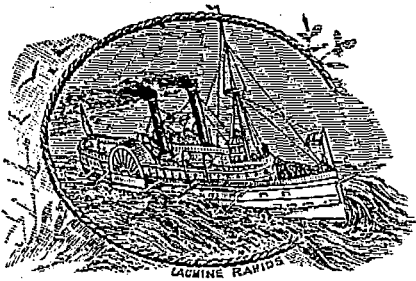
And regularly thereafter. These steamers do not  
carry passengers on voyage to Europe.

For tickets or further information apply to any  
Local Agent or to—

H. & A. ALLAN,  
General Agents,

Portland, Boston or Montreal.

March 20th, 1895.



**Richelieu & Ontario Nav. Co.**

**Toronto Line.**

Leaves every Monday, Wednesday and Friday at 10 a.m.

**Hamilton Line.**

Leaves every Thursday at 4 p.m.

**Are You Aware**

That the hot weather has arrived. Before making arrangements to take your family away for the summer, it would be well to call at our City Ticket Office, 123 St. James Street, opposite the Post Office, where information can be had and the greatest attention paid to the travelling public.

This is the Head Booking Office for the R. & O.

**H. FOSTER CHAFFEE,**

District Passenger Agent,  
123 St. James St., - Montreal.  
Telephone 1731. (Opp. P.O.)

**Legal.**

**Cornwall, Ont.**

JAS. LEITCH. J. G. HARKNESS. R. A. PRINGLE.  
**LEITCH, PRINGLE & HARKNESS,**  
BARRISTERS,  
Solicitors for Ontario Bank,

**Kingston, Ont.**

**SMYTHE & SMITH,**  
Barristers, Solicitors, &c.,  
E. H. SMYTHE, LL.D., Q.C. C. FRONTENAC SMITH.

**London, Ont.**

**W. H. BARTRAM,**  
Barrister, Solicitor, Notary, &c.  
OFFICE: 99 DUNDAS STREET WEST.

**GIBBONS, McNAB & MULKERN,**  
Barristers, Attorneys, &c.  
Office: Corner Richmond and Carling Sts.  
Geo. C. Gibbons, Q.C., Geo. McNab,  
P. Mulkern, Fred. F. Harper.

**Montreal.**

**MACMASTER & MACLENNAN,**  
Advocates, Barristers, &c.  
Donald Macmaster, Q.C., D.C.L.  
F. S. MacLennan, B.C.L.  
Rooms 47, 49 & 50 Temple Building,  
135 St. James St.

**ABBOTTS, CAMPBELL & MEREDITH,**  
Advocates,  
North British Chambers, 11 Hospital Street

**ATWATER & MACKIE,**  
Advocates and Barristers,  
Commissioners, &c.  
131 St. James Street.

**DUHAMEL & MERRILL,**  
Advocates.  
ROYAL INSURANCE BUILDING.  
1709 Notre Dame St., City

**Legal.**

**MARECHAL & MACKAY,**  
Advocates,  
NEW YORK LIFE BUILDING.

**Ottawa, Ont.**

**GEORGE F. HENDERSON,**  
Solicitor, &c.,  
13 Scottish Ontario Chambers

**Peterborough, Ont.**

**HATTON & WOOD,**  
Barristers, Solicitors, &c.  
G. W. HATTON. R. E. WOOD, B.A.

**W. A. STRATTON, B.A., LL.B.,**  
Barrister, Solicitor, Etc.

**Seaforth, Ont.**

**McCAUGHEY & HOLMESTED,**  
Barristers, &c.

**Simcoe, Ont.**

**G. W. WELLS,**  
(Late Killmaster & Wells)  
Barrister, Solicitor, &c.

**Toronto, Ont.**

**JONES BROS. & MACKENZIE,**  
Barristers & Solicitors,  
Canada Permanent Chambers, Toronto.  
CLARKSON JONES, BEVERLY JONES,  
GEO. A. MACKENZIE, G. J. LEONARD.  
English Agent: JONAS AP JONES,  
99 Cannon St., London,  
Commissioner for N. Y., Illinois and other States.

**Legal Directory.**

Price of Admission to this Directory is  
\$10 per annum.

**ONTARIO.**

ARTHUR ..... M. M. MacMartin  
AYLMER ..... Miller & Backhouse  
BARRIE ..... Lount, Dickinson & McWatt  
BELLEVILLE ..... Mickel & Roberts  
BLENHHEIM ..... R. L. Gosnell  
BOWMANVILLE ..... R. Russell Loscombe  
BROCKVILLE AND ATHENS  
Wood, Webster & Stewart  
BROCKVILLE ..... Brown & Fraser  
CAMPBELLFORD ..... A. L. Colville  
CANNINGTON ..... A. J. Reid  
CARLETON PLACE ..... Colin McIntosh  
COBOURG & COLBORNE,

Field & McColl  
CORNWALL, Leitch, Pringle & Harkness  
CORNWALL, McLennan, Liddell & Cline  
DESERONTO ..... Henry R. Bedford  
DURHAM ..... J. P. Telford  
GANANOQUE ..... J. C. Ross  
GODERICH ..... E. N. Lewis  
GRIMSBY ..... E. A. Lancaster  
INGERSOLL ..... Thos. Wells  
IROQUOIS ..... A. E. Overell  
KEMPTVILLE ..... F. J. French, Q.C.  
KINGSTON ..... Britton & Whiting  
LEAMINGTON ..... W. T. Easton  
LINDSAY ..... R. J. McLaughlin  
LISTOWELL ..... S. B. Morphy  
LISTOWELL ..... J. L. Darling  
LONDON, Gibbons, McNabb & Mulkern  
LONDON ..... W. H. Bartram  
L'ORIGINAL ..... J. Maxwell  
MIDLAND ..... Steers & Ambrose  
MITCHELL ..... Dent & Hodge  
MOUNT FOREST ..... Perry & Perry  
MORRISBURG ..... Johnston & Bradfield  
NIAGARA FALLS ..... Hill & Ingles  
NEWMARKET ..... Thos. J. Robertson  
NORWOOD ..... T. M. Grover  
OAKVILLE ..... R. S. Appleby  
ORANGEVILLE ..... Meyers & Robb  
OSHAWA ..... J. F. Grierson

**Legal Directory.**

**ONTARIO—Continued.**

OTTAWA ..... Arthur W. Gundry  
OTTAWA ..... Geo. F. Henderson  
OWEN SOUND, Creasor Smith & Nottor  
PARIS ..... Foley & Dalzell  
PETERBOROUGH ..... J. Williams Bennet  
PETROLEA ..... Dawson & Greenizen  
PITON ..... Wright & Walmsley  
PORT ELGIN ..... J. C. Dalrymple  
PORT HOPE ..... Chisholm & Chisholm  
PRESCOTT AND KEMPTVILLE,  
F. J. French, Q.C.  
SARNIA ..... A. Weir  
SAULT STE MARIE, Hearst & McKay  
SHELburne ..... John W. Douglas  
SMITH'S FALLS ..... Lovell & Farrell  
ST. MARY'S ..... Armour W. Ford  
ST. THOMAS, MacDougall & Robertson  
STRAITFORD, MacPherson & Davidson  
TRENTON ..... MacLellan & MacLellan  
TEESWATER ..... John J. Stephens  
THORN BURY ..... Wilson & Dyre  
TILSONBURG ..... W. A. Dowler  
TORONTO, Roaf, Curry, Gunther & Green  
TORONTO ..... Jones Bros. & McKenzie  
TORONTO ..... Arch. J. Sinclair  
UXBRIDGE ..... J. A. McGillivray  
VANKLEEK HILL, F. W. Thislethwaite  
WATFORD ..... Fitzgerald & Fitzgerald  
WELLAND ..... J. Clarke Raymond  
TORONTO ..... Joseph Nason  
WESTON ..... do  
WINGHAM ..... Myer & Dickinson  
WINDSOR, Patterson, Leggatt & Murphy  
WALKERTON ..... A. Collins

**QUEBEC.**

BEDFORD ..... Hobart Butler  
BUCKINGHAM ..... F. A. Baudry  
COWANSVILLE,  
O'Halloran & O'Halloran  
MONTMAGNY ..... Albert J. Bender  
PERCE & NEW CARLISLE, Jos. Garon  
PORTAGE DU FORT ..... C. P. Roney  
RICHMOND ..... G. H. Aylmer Brooke  
ROCK ISLAND ..... H. M. Hovey  
STANSTEAD ..... M. F. Hackett  
WATERLOO ..... D. Darby  
WATERLOO ..... C. A. Nutting

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LIVERPOOL ..... Jason M. Mack  
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SYDNEY ..... Chisholm & Crowe  
WINSOR ..... H. F. McLatchy  
WINDSOR ..... H. D. Ruggles  
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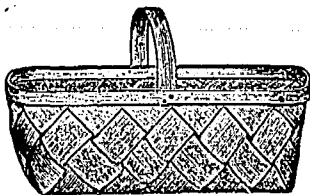
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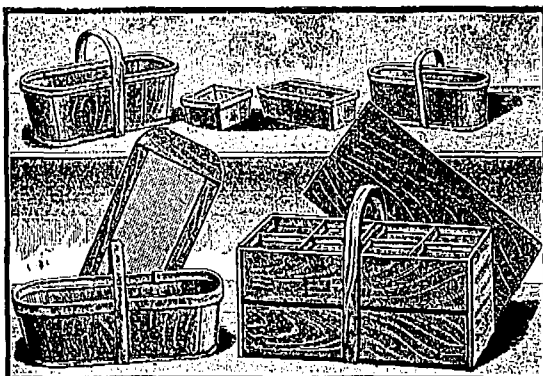
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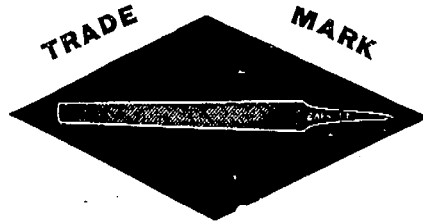
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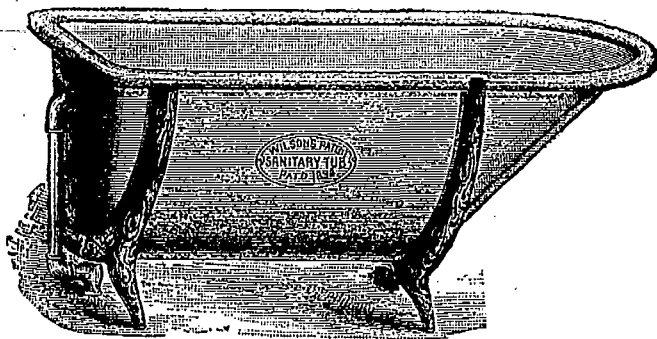
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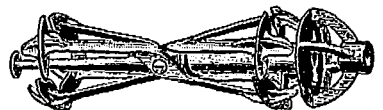
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All goods GUARANTEED and stamped  
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**PATENT LEVER FLUE CLEANER,**Which for simplicity, durability and effectiveness  
is not equalled by any Scraper in the market. Al-  
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customers that we are able to give them a first-class  
article at a very liberal discount, and would be  
pleased to quote prices on application.Box 155. **Frontier Mfg. Co.,** BUFFALO,  
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Manufacturers of

Cottonades, Derlms,  
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STEAM and POWER

FOR ALL DUTIES.

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**FALL 1894.**

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**Commercial Summary.**

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—Mr. A. JUKES, manager of the Imperial Bank of Canada at Brandon, will assume the managership of the Winnipeg branch for the next two months, during the absence of Mr. C. S. Hoare in England for a two months' holiday.

—A SMYRNA letter of recent date says that the phylloxera are making steady progress in the destruction of raisin vineyards. Growers have come to the conclusion that plants can only be safely replaced by California vines as has been done in France, but the means for following out the plan are yet lacking.

—THE promoters of the Hudson Bay Railway have submitted an amended offer to the Government. Instead of a loan of \$10,000 a mile for 250 miles, the government taking all properties of the company as security, they propose now an advance of \$6,000 a mile, the government taking the land grant and postal subsidy of \$80,000 a year as security.

—THE government is said to have decided to offer a bonus to the silver lead industry and is asking Parliament to sanction the payment of a sum not to exceed \$150,000 in five years to encourage silver lead smelting in Canada; the payment for each tone of ore smelted not to exceed fifty cents. This concession will be of special value to British Columbia.

— 1895 —

**Spring - Suitings.**

SAMPLES NOW READY.

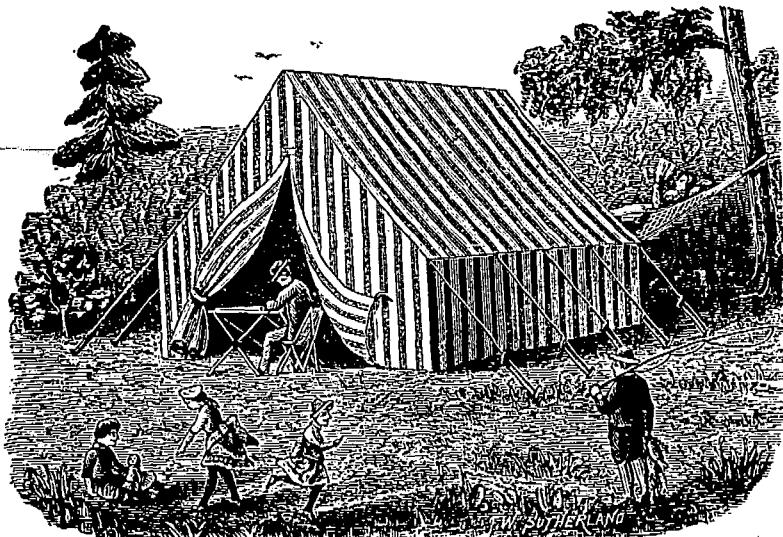
Choice Colorings—Latest Styles.

**SEATH & SONS,**

TAILORS.

Established 1860.

1817 Notre Dame Street, Montreal.



Tents, Flags, Awnings, Camp Furniture, Horse Covers, Window Shades, Laces, Fringes, etc., Embroidered Piano Scarfs, Table Covers, Baby Carriage Robes, Eton Jackets, etc., etc.

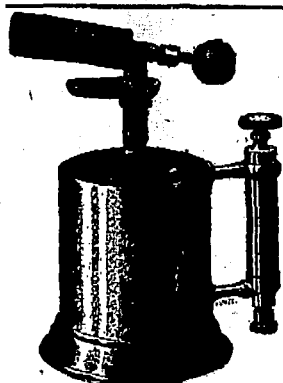
31 GOLD AND SILVER MEDALS—166 FIRST PRIZES.

Our exhibition record not being equalled in the world.

LIBERAL DISCOUNTS TO LUMBERMEN, RAILWAY CONTRACTORS, MERCHANTS, ETC.,

**Cole's National Manuf'g Co.,**

160 SPARKS ST., - OTTAWA.



**"Imperial" Hot Blast Blow Pipe**

FOR GASOLINE.

Superior to all others.

A complete tool for Soldering, Brazing, Burning Paint, Melting Metals, Heating Soldering Coppers, Frozen Pipes, Heavy Soldered Joints, etc., etc.

Everyone Warranted and Tested to

30 pounds pressure.

Packed one dozen in a case.

PRICE, \$5.00 each.

LATEST! CHEAPEST! BEST!

**White Manufacturing Co.,**

40-42 State St., Chicago, Ill.

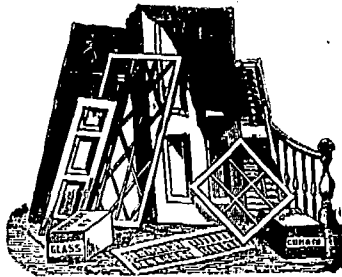
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(See our Samples now on the road.)

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**DRY GOODS IMPORTERS,  
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All kinds of Building Materials, Fittings for Banks, Stores, etc., a Specialty.  
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**WHITE LEAD AND COLORS,**

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands.  
English 16, 21 and 28 oz. Sheet.  
Rolled Rough and Polished Plate Glass.  
Colored Plain and Stained Enamelled Sheet Glass.  
Painters' and Artists' Materials.  
Chemicals, Dye Stuffs.  
Naval Stores, &c., &c., &c.

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**310, 312, 314 & 316 St. Paul Street  
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147, 149 & 151 Commissioners St.  
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**AUSTIN & ROBERTSON,**

**Wholesale \* Stationers,  
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All kinds of Printing and Writing Papers and Book-Binders' Supplies.  
Get our Samples and Quotations.

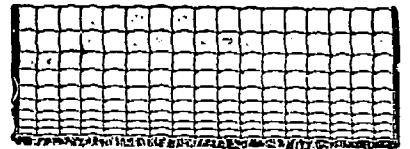
**C. J. McINTYRE & CO.,**

WHOLESALE

**Dry Goods, Small Wares,  
Fancy Goods and  
American Notions.**

**321, 323, 325 & 327 ST. PAUL STREET,  
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Our Travellers are now on the road with a complete range of samples.  
Orders will have careful and prompt attention.



**THAT FARM OF YOURS**

needs a good fence and the neatest and best fence is the **PAGE**. Used by all the leading railroads and by farmers everywhere. Send for circulars and our illustrated monthly paper.

The Page Wire Fence Co. of Ontario Ltd.  
**WALKERVILLE, Ont.**

—THE sweeping reductions made in salaries in Newfoundland in the new Budget have caused the resignation of several officials.

—PLATE glass insurance rates are being slashed in Chicago, in some cases 50 per cent. It is said that the Union Casualty of St. Louis is the disturber.

—THE season is nearly over for New Jersey strawberries, most shippers having stopped picking, as they realized such low prices it did not pay them and hundreds of quarts have been left on the vines unpicked.

—SOME samples of Manitoba wheat in the shot blade have been sent to the Corn Exchange here. The specimens measure thirty-four inches in length, and are about as perfect in deep color and healthiness as wheat could be.

—MAIL advices from Messina state that most reliable estimates of the new crop of Sicily almonds places it at one-third less than last year. A Palermo letter reports prospects for the new crop rather unfavorable, and says that it will yield only about one-half of last year's.

—THE "June drop" has not yet occurred, although the month is nearly ended, and peaches are said to be thriving in Maryland and all through the South where there are orchards. No prices have been made on new pack, nor is it likely there will be for some time to come.

—JOSEPH BREEN, who keeps a variety store at Hingham, and is insured in the Aetna, left his peanut roaster in such a condition that smoke damaged some of his goods, and claimed a loss. The company resisted payment and has been upheld in its position by the court.

**LENOX SCOTCH CAP CO.,**

MANUFACTURERS OF

**FINE SCOTCH CAPS.**

Scotch Yachting, and of the Celebrated Tam O'Shanter, Seamless Knit Caps and Toques a Specialty.

—UTICA, N. Y.—



All Silverware Stamped . . . .

**Toronto Silver Plate Co'y**

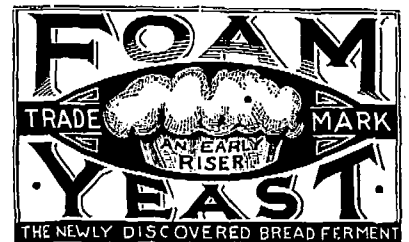
is Guaranteed as to Quality.

FACTORIES AND SALESROOMS: **570 KING STREET WEST,**

**E. G. GOODERHAM,** Manager and Sec.-Treas. **TORONTO, Canada.**

**THE BEST IN THE MARKET.**

Ask your Wholesale Grocer  
.. for it ..



**The Foam Yeast Co., Ltd.,**

**TORONTO, Ont.**

**79 Esplanade.**

**Sanitary Soap Vase**



Prevents . . . .  
disease, waste, pilfering of soap, clogging of waste pipes, stain of marble, uncleanly soap dish.

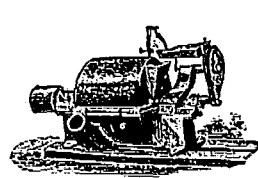
Affords . . . .  
each user fresh, dry pure soap.  
The only Clean, Sanitary, and Safe way to use soap.  
Agents Wanted.

**SANITARY SOAP VASE CO.,**

Aqueduct Bldg., **ROCHESTER, N.Y.**



**ST. PIERRE,**  
Ladies' - and - Gentlemen's - Tailor,  
Has received all his Spring Novelties, which are well worth seeing.  
**W. ST. PIERRE,**  
63 Beaver Hall Hill, - - Montreal.



THE  
**Woodburn**  
IMPROVED  
Pulverizer.

For Sugars, Starch, Cream of Tartar, Spices, etc., is used by many of the leading bakers and confectioners in England, the United States and Canada. Makes XXX and XXXX sugar without sifting or bolting. Send for Circular to

**E. S. STEPHENSON & CO.,**  
Engineers and Machinists, - ST. JOHN, N.B.

—REPORTS coming from Maine indicate that the law passed last year with reference to packing sardines, making the use of a gallon of oil to the case obligatory, is to be rigidly enforced. An inspector has been appointed by the Governor, charged with the duty of seeing that the provisions of the law are strictly complied with, and the penalty provided will, it is believed, prevent evasions or outright violations.

—It will not be possible to form an estimate of the probable crop of Grenoble walnuts until the end of this month, if then. The Mayette trees are in good very good condition this year and a good quantity of nuts can be seen, but they are still very small. From another section it is reported that the trees show vigor, and if nothing unfavorable happens a good crop may be expected.

—THE British Columbia sealing fleet in Japanese waters has thus far done very poorly. Seal cannot be found along the coast in any numbers and the weather has been unusually rough and trying-off shore. At this date, vessels which had secured 1,000 to 1,500 in the same time in former seasons count themselves lucky if they have six or seven hundred skins under their decks.

—NEW ENGLAND papers says that the grass is literally drying up in the fields. Meadows that bore heavily last year now show many places not worth cutting. The late grasses, timothy and red-top, are making little show, and the early grasses seem to shrivel up and die. Many farmers say there is less grass to-day than two weeks ago. There is not probably one-half the crop of last year.

—THE Marine insurance companies are suffering severely from accidents to steel steamers. They have been insuring steel hulls at a very low rate, and have paid dearly for the repair of damages resulting from comparatively slight mishaps. When a steel bottom touches rock there is a heavy loss for the insurance companies. A steel steamer suffers injury in touching where a wooden steamer can strike heavily without even breaking a plank.

—It is stated that a ripe fifty-year-old camphor tree yields about 173½ lbs. of camphor, and that a still, charged with about 2 cwt. of camphor-wood chips yields from 4½ to 7 lbs. of camphor as a fair day's work for one still. The chips are boiled in water over an open fire, and the resulting steam, upon cooling, yields both essential oil of camphor and camphor. In Formosa most of the oil is thrown away; in Japan it is employed in lacquer-making and for other purposes.

—AMONG the new joint stock companies incorporated in Ontario are the Drifter's Club of Gananoque (limited), with a capital stock of \$2,000, for social and other purposes; "The Winch Brothers Co. (limited)," with a capital stock of \$3,000, to buy and sell stock and to can meats, fruits, etc.; "The George Gillies Co. (limited)," with a capital stock of \$125,000, to manufacture all classes of wares of iron, steel, nickel, brass, etc.; "The Port Dover Summer Resort and Hotel Co. (limited)," with a capital stock of \$50,000, to provide and carry on a summer resort.

—E. W. BICKLE & Co., general storekeepers of Wellington, B.C., are seeking an extension. The firm was in difficulties and assigned in March 1898 when a settlement at 65 cents in the

**Best for the Money**  
ALL JOBBERS KEEP THEM.  
Take no Imitations. Every Bat is Branded  
Insist upon receiving  
**"Patent Roll" Cotton Bats,**  
As they are very attractive in appearance and superior in quality, and no other bat will retail as well.  
ASK FOR THESE BRANDS:  
**'North Star,' 'Crescent' or 'Pearl,'**  
Put up in Bales or Cases in 4, 6, 8, 12 or 16 oz. Rolls.  
Baled Goods same quality but lower prices.

Selling Agents:  
**R. HENDERSON & Co.**  
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**Barbadoes Molasses** Just Received  
Ex. "BUDA."  
1000 PUNCHEONS  
**Choicest Barbadoes Molasses,**  
Quality Guaranteed, New Crop.  
Also a lot of Fine  
**"PORTO-RICO" MOLASSES**  
Write for Samples and Quotations. NOW ON WHARF.  
**LAPORTE, MARTIN & CIE,**  
72, 74, 76 & 78 St. Peter St., Wholesale Grocers, MONTREAL.

**PURE OAK BELTING**  
The J. C. McLaren Belting Co.,  
Montreal - and - Toronto  
Tel. No. 383. Tel. No. 475

**ROBERT LINTON & CO.**  
IMPORTERS OF  
**British and Foreign Dry Goods**  
Woollens and Tailors' Trimmings a Specialty  
Canadian Woollens and Cottons  
from all the different mills.  
**No. 2 St. Helen St., MONTREAL**

**SPECIALTY IN  
Men's Goods**

Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Negligees and Working Shirts, Underwear and Half Hose Sweaters and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.  
**Glover & Brals**  
184 MCGILL STREET,  
Montreal, Canada

Established in 1877.

**STORAGE**  
(FREE OR IN BOND)  
**FINLAYSON & GRANT,**  
CUSTOMS BROKERS,  
413 to 417 St. Paul Street, Montreal.  
Bell Telephone 9057. P. O. Box 684.

**Curtain Stretchers!!**

WHOLESALE & RETAIL.  
**L. J. A. SURVEYER, 6 St. Lawrence St.**  
MONTREAL, CANADA.

**HENRY PORTER,**  
Tanner and Manufacturer of  
**Leather Belting, Fire Engine  
Hose, Harness**  
Moccasin, Lace, Russet and  
**Oak - Sole - Leather**  
Office and Manufactory:  
**436 Visitation St., - MONTREAL**



The California  
Mid-Winter  
Fair

was no exception to the rule  
**Chocolat-Menier**  
there received the  
**Highest Award,—  
Diploma of Honor**

The best cup of Chocolate  
you ever tasted can be had  
only by using

**Chocolat - Menier,**

[the best and cheapest Vanilla Chocolate on the market], and preparing as follows:

Take one of the six sticks [in each half-pound package], break it into small pieces and dissolve in three tablespoonfuls of water, over a brisk fire stir until completely dissolved, then add sufficient milk for two cups and boil for about five minutes. Water may be used in place of milk.

ASK YOUR GROCER FOR  
**CHOCOLAT  
MENIER**  
Annual Sales Exceed  
33 Million Pounds.

If he hasn't on sale,  
send his name and  
your address to  
**C. Alfred Chouillon,  
Canadian Branch:  
487 St. Paul St.,  
Montreal.**

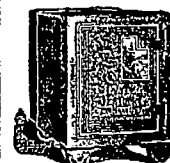


**Buttermilk Toilet Soap,** The Best Toilet  
SOAP in the World - -

EXCELLS ANY 25 CENT SOAP ON THE MARKET.

Nets the Retailer a handsome profit when sold at a very popular price  
It will not remain on your counters. Try a sample lot.

Canadian Agency:  
**F. W. HUDSON,**  
Toronto, Ont. **THE COSMO BUTTERMILK SOAP CO.,**  
**CHICAGO, ILL.**



**E. D. COLLERET,**  
522 1/2 Craig St.,  
MONTREAL.

**Asbestos  
Lined Safes**

for homes, offices, etc.,  
etc., from \$15.00 upwards.  
Catalogues and all information furnished upon  
application.

dollar, part cash and the balance spread over 18 months and secured, was effected. This was duly met but the effort seemed to exhaust their resources and since then the firm has not done well—Robt. Ellis, jr., general storekeeper, O'Leary Station, P.E.I., has assigned. He was a carriage maker by trade and started his present venture on a capital of some \$1,500 or \$2,000. He is active and pushing, but he has given credit too freely and his lack of experience was against him.

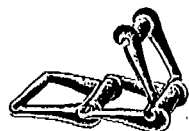
—D. O. FORTIN & FRERE, who have run a small grocery in this city for a few years have assigned. Sickness, and consequent expense, are given as the causes—W. F. Smardon, boot and shoe dealer of this city, whose failure has already been noted, is offering 35 cents in the dollar, secured, and payable in three, six, and nine months—Jas. Charette & Co., general storekeepers, The Brook, Ont., have assigned. James Charette, who started the business, lost money in cordwood and last year took

in his brother for the sake of his capital. What he put in was not sufficient to pull the firm through, and they have been pressed for some time back—B. W. Kelly, a grocer in a small way at Ottawa, has assigned. His means were too light for the competition he had to encounter.

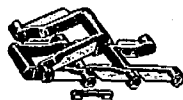
—LETTERS from the North West Territories report that the crops are uniformly good throughout the whole country. In the Territories west of Regina more rain has fallen this spring than for many years past, and the prospects for a successful hay and grain harvest are exceedingly bright and the grazing is first-class. There has been a satisfactory increase in the herds on the Alberta ranges, while the increase of sheep in the Edmonton district is described as marvellous. At Calgary the water has been turned on in the irrigation ditches and the company is now prepared to serve farmers with moisture in any quantity. Sheep

**F. H. G. Mey Chain Belting Engineering Works,**

APPROVED APPLIANCES FOR  
Elevating, Conveying and Transmission of Power.  
Builder of Dryers for Grain and Malt, and Manufacturer  
of Elevator Buckets,  
64 to 68 Columbia Street, BUFFALO, N. Y.



SEND FOR CATALOGUE.



China Vespudors, Tea Sets, Metal, Bronze, Piano and Table  
Toilet Ware, Fruit Jars. \* Lamps, Cutlery, Plated Goods.

**JOHN L. CASSIDY & CO.,**  
... IMPORTERS OF ...  
**China, Crockery and Glassware.**

... ALWAYS IN STOCK ...  
\* Street Lamps, Lanterns, Station Lamps, Headlights, &c. \*  
Of the Celebrated C. T. HAM MFG. CO., Rochester, N.Y.  
Hoses and Sample Rooms: 339 and 341 ST. PAUL STREET, MONTREAL  
BRANCHES: 62 Princess St. Winnipeg, Man.  
Government St., Victoria, B. C.  
IMPORT ORDERS A SPECIALTY.

**Mohawk  
Valley Cap  
Factory,**

Manufacturers of  
**Scotch Knitted  
Caps,  
Tam O'Shanter,  
Toques, Cloth Caps,  
All Styles Sweaters  
for Men, Women  
and Children, &  
Specialties in Knit Goods.**

OFFICE AND  
FACTORY: Park Ave., Broad, Catharine and Third Sts.,  
UTICA, N. Y., U.S.A.

**THE CANADA ACCIDENT INSURANCE CO'Y**

Head Office: 20 ST. ALEXIS ST., MONTREAL.  
... REINSURERS OF ...  
The Mutual Accident Ass'n Ltd., (being the Accident Department of  
The Palatine Insurance Co. Ltd., of Manchester, Eng.)  
The Citizens Insurance Company of Canada, Accident Branch, and  
The Sun Life Assurance Company, Accident Branch.  
**ACCIDENT. - EMPLOYERS' LIABILITY. - PLATE GLASS**  
Good Agents  
and get good contracts.  
**LYNN T. LEET**  
Manager for Canada

# LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

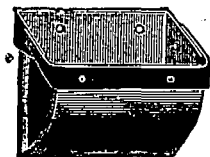
Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

ESTABLISHED 1886.

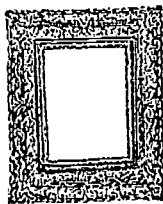
## CHAPUT FRERES, COMMERCIAL \* AGENCY, 10 Place d'Armes, MONTREAL.

The best and most reliable information that can be obtained is supplied to the patrons of this Agency.



### ELEVATOR BUCKETS OF ALL SIZES.

Manufactured by  
John Radigan & Co., - 46 Kelley St.,  
HAMILTON, Ontario.



### W. M. TERRIBERRY & CO.,

Manufacturers  
White and Ornamental Mouldings  
Corner  
FULTON & GREEN STS.,  
CHICAGO.

Ornamental Mouldings a Specialty.  
Phone Main 3723.

## JAMES GUEST & CO., Commission - Merchants

— AND —  
GENERAL AGENTS,  
27 and 29 St. Sacrament St. Montreal  
AGENTS FOR

George Sayer & Co., Cognac, France.  
Chas. Gouan & Co., Cognac, France.  
Central Society, Vineyard Proprietors.  
Wisdom & Warton, Jerez de la Frontera Sherries.  
Warter & May, Oporto Ports.  
Haig & Co., Taragona Ports.  
A. Houtman & Co., Rotterdam, Holland Gin,  
Ind, Coops & Co., Burton-on-Trent, Ales.  
Seigert & Sons, Trinidad, Genuine Angostura Bitters.  
Dublin City, Distillery Whiskey.  
Banagher, Irish Whiskey, on the Green Banks of the Shannon.  
Escheneaur & Co., Bordeaux, Clarets, Sauternes, &c.  
Joseph Cuzol, Fils & Co., Bordeaux, Clarets, Sauternes, &c.  
Neven, Raphael & Co., St. Hilaire, Sparkling Saumur.  
Fays & Cople, Macon, Burgundies and White Wines.  
Royal Hungarian Government Wines of Budapest, Hungary.  
James Watson & Co., Dundee, Scotch and Irish Whiskey.

shearing is in full blast at Swift Current and other sheep raising districts and an average clip will be realized.

—AN ice war has been inaugurated in New York. The companies failing to agree upon a policy, have reduced the price of ice to consumers to 15 cents a hundred delivered, which is less than the actual cost. The trouble began when those that have in the past been satisfied to harvest the ice and sell to wholesalers sought to open depots for the summer and dispose of their own ice. To gain trade they began to undersell the market, and the big companies sought to drive them from the city business by underselling them. The majority of the old companies have their own ice-houses up the Hudson from which to draw, while others, and the vast number of middlemen, buy at the depots along the river fronts.

—OUR correspondent at Arthur, Ont., writes that P. M. Kirby who has for several years carried on a general store has disposed of his stock to Wm. McCaull who has been in business for the past year or two and who has consolidated the stock with his own.—L. Sargent has disposed of his hotel business to M. Martin formerly of Grand Valley.—J. M. Roach after some months trial of the hardware business has disposed of this stock to H. W. Gillrie and gone back to the flour and feed business which he carried on for a number of years.—S. A. Small has disposed of his stock and closed his grocery business. Weekly shipments of live hogs continue to be made from here by T. M. Roach & J. C. Smith. The wool market here has been particularly lively this season, the price having gone as high as 28c per lb.

—THE Moodyville Lumber and Saw Mill Co. are in trouble with the British Columbian government on account of the non-

payment of stumpage dues. Acting under authority received from the Chief Commissioner of Lands and Works, Mr. R. J. Skinner, timber inspector, has closed the mill pending a settlement of the government claim. The action was taken under the statute which provides that all timber cut upon Crown lands shall be liable for the payment of the rent or royalty so long as it may be found in British Columbia, and all officers and agents entrusted with the collection of the same may follow all timber and seize and detain the same wherever found until such rents or royalties are paid or secured. The company is considerably in arrears and hence the action of the authorities. The action will be watched with interest by lumbermen and mill owners; as it is regarded by them in the nature of a test case.

□—J. P. DURAND, drugs, Hull, has assigned with liabilities of \$4,400. He started about a year ago, but a prolonged sickness and some trouble with an employe swallowed up his slender means—C. Lussier & Co., who ran a small shoe store in this city have assigned owing \$1,900. He failed last November and since then Miss B. Bernier has done business under the above style.—An accumulation of writs has caused the assignment of Wm. McEwan, general storekeeper of Maxville, Ont. He has been gradually going behind for over a year.—J. B. Williard, painter of Parkhill, has assigned. His habits were not such as command success—Way & Co., general storekeepers of Tamworth have assigned. The business was started a number of years ago by Lawrence Way who failed in January 1888. The business was bought in by his wife and Way has since run it under the above title; but it has been a hard struggle all along and no one is surprised to hear of his assignment.

## M. & L. Samuel, Benjamin & Co.,

26, 28 and 30 Front St. West,  
TORONTO,

IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL  
AMERICAN AND CANADIAN

### SHELF AND HEAVY HARDWARE

Metals, Tinplate, Tinware.

Tinners' Plumbers' & Steam Fitters' Supplies

Gas Fixtures,

LAMPS AND LAMP GOODS.

ENGLISH HOUSE:

SAMUEL, SONS & BENJAMIN,

164 Fenchurch St., London, E. C.

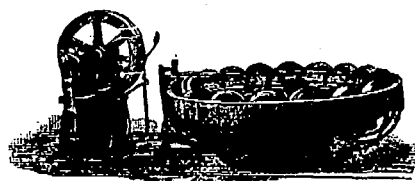
Shipping Office: 1 Ramford Place Liverpool, Eng



## REED'S WORK LOOKS WELL AND WEARS WELL. Have You Ever Tried It.

GEO. W. REED, 783 and 785  
Craig Street, MONTREAL.

One a Week for Five Months! That is the record of foreign and domestic shipments of . . . . .



## WEST'S POWER TIRE SETTER

It has conquered prejudice, convinced the skeptical, met the keenest expert criticism, and those who came to condemn went away with praises on their lips. On both sides of the ocean it is making a commercial success. These have been the shipments for the past twenty weeks: Write to any of them and ask what they think of it. Then write to us and get full particulars and prices.

J. B. WEST, 105 Meigs St., Rochester, N. Y.



## MENEELY BELL CO'Y,

Troy, N.Y. & New York City.

Manufacture Superior

Church, Chime and Peal Bells.

# Canada Life Assurance Co.

This Company has closed a most satisfactory business for 1894. The profits of the last five years will be declared at the Annual Meeting, and notice sent thereafter to all policy-holders.

**J. W. MARLING, Manager.**

PROVINCE OF QUEBEC BRANCH,

Company's Building, St. James Street,

**MONTREAL.**

## THE STANDARD ASSURANCE CO. ESTABLISHED 1825.

OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, \$39,500,000  
Investments in Canada, 11,300,000

**1895 Bonus Year.**

[World Wide Policies.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.  
Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

## UNION ASSURANCE SOCIETY

OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly \$15,000,000

One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—The Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion.

**T. L. MORRISEY, Resident Manager.**

## NORTHERN ASSURANCE COM'Y.

INCOME AND FUND (1892)

Capital and Accumulated Funds, \$36,465,000

Annual Revenue from Fire Premiums..... } 5,545,000

Annual Revenue from Life Premiums..... } 5,545,000

Annual Revenue from Interest upon Invested Funds..... } 5,545,000

Deposited with Dominion Government for the security of Canadian } 200,000

policy-holders..... } 200,000

Head Offices:—London and Aberdeen.

Branch Office for Canada, Montreal, 1724 Notre Dame St.

Manager for Canada, - ROBERT W. TYRE



Insurance.

# PHENIX

**FIRE INSURANCE CO'Y.**

LONDON.

Established in 1782. Canadian Branch  
Established in 1801.

No. 35 St. Francois Xavier St.

MONTREAL, P. Q.

**PATERSON & SON**

Agents for the Dominion.

RAYMOND & MONDOU,

Agents French Department.

## FOR SALE in FLORIDA.

A FERTILE TRACT OF LAND of 20 to 25 acres between and partly covering the margins of Lakes Florida and Kildeer, lying within 1 1/2 miles of Interlachen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected latterly owing to distance from owner, is on the place. Returns from a grove of 3 acres at Green Cove Springs, some 22 miles north east, show an aggregate of \$3,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Interlachen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

Apply to M. S. FOLEY,

"Journal of Commerce," Montreal.

Municipal Debentures, Government & Railway Bonds, Investment Securities,

**BOUGHT and SOLD.**

Insurance Companies requiring securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. WILSON SMITH,

British Empire Building, MONTREAL.

## WHOLESALE MEN

Should send for an Estimate for their

Bookbinding - and - Office - Stationery

TO THE

## JOURNAL OF COMMERCE,

171 and 173 St. James Street,

MONTREAL.

## THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1824.

CAPITAL, - - \$10,000,000

Head Office,  
MANCHESTER, ENG.

Canadian Branch Head Office, - TORONTO.  
JAS. BOOMER, Manager.

JNO. W. MOLSON, Resident Manager, MONTREAL.

NOTE.—This Company having absorbed the Ablon Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

FIRE. LIFE. MARINE.

**G. ROSS ROBERTSON & SONS,**

**General Insurance Agents and Brokers**

ESTABLISHED 1865.

\* 11 HOSPITAL STREET, \*

**MONTREAL.**

Telephone 1277.

P. O. Box 2081.

## JUNE

SUN	MON	TUE	WED	THU	FRI	SAT
..	..	..	..	..	..	1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23 30	24	25	26	27	28	29

THE CANADIAN

## Journal of Commerce.

MONTREAL, FRIDAY, JUNE 28TH, 1895.

### THE ATLANTIC & LAKE SUPERIOR RAILWAY.

There is a great deal of doubt in the minds of most business men in Canada as to the need of the above railway, especially in view of the position at present of our two great trunk lines. The local traffic of the portion of the country through which the projected line is intended to pass, is now well supplied by the existing

railways, and how it could possibly obtain any through traffic at paying rates, in view of the competition which exists for it between the railways now existing both in Canada and the United States, is very doubtful.

The building of the road, itself, is an undertaking of vast magnitude, and to be carried to a successful termination must take many years and a vast outlay of capital. The issue of bonds which was recently advertised, would be a mere drop in the bucket so far as the expense is concerned. How the company propose to raise the balance of the money is not shown.

The credit of the Dominion of Canada in the money market of the world (which is really London) is undoubtedly in a high position, and a great responsibility falls upon those who have the management of our financial affairs—to keep it so. It is, therefore, a matter of congratulation to the country at large that the issue of the Atlantic & Lake Superior Ry. Co. bonds, recently advertised, has been withdrawn for the present. There seems to have been some connection between the Government of Canada and the Company as to the guarantee of the payment of the interest on the issue. What that guarantee was has not yet been fully explained to the investing public, and even the explanation of our Finance Minister in the House of Commons when questioned upon it a few days ago, was rather misty. This is a great pity, for haziness in such a matter instead of lulling the anxiety of the public, really excites them to know what is the real position of the affair.

A Government guarantee of interest is sometimes very deceitful to investors. In the first place the investing public are often not able business people, and do not know enough of financial matters to enquire thoroughly into and understand what they are buying, but have to depend upon the advice of brokers who are too often, unfortunately, more eager to make a commission for themselves than a safe investment for their clients. And we have had more than one case in Canada of Railways having interest on their bonds guaranteed for a certain number of years and thereafter never paying another dollar, entailing heavy losses upon the holders of their securities.

We do not venture to say this is what would have happened in the case of the railway under discussion, but it might have happened. We think the Finance Minister might have been more frank in his statement to the House, as to the Government's connection with the road, but we must believe he had good reasons for his reticence.

It is well-known to the business community that some of the promoters of the road are extremely weak financially, and it would be difficult for them to raise \$1,000 on their own names, much more a million. It is presumed the Company deposited with the Government a sufficient amount of cash which, with the interest upon it, would be ample to pay a yearly annuity of interest on the proposed issue of bonds for the next twenty years. Without going accurately into the calculation, it would take probably a million and a quarter dollars deposited, to do this, and the question occurs to us—How was this money raised?—Or was it raised at all?—If it was not, how can the Finance Minister justify the answer he gave in the House?

We think this matter should be followed up and more explicit statements given. We do not desire to

ASSESSMENT SYSTEM.

MUTUAL PRINCIPLE

## Mutual Reserve Fund Life Association

Home Office, cor. Broadway and Duane St., New York.

**40 MILLION DOLLARS . . . 40  
SAVED IN PREMIUMS . . .**

The total cost for the past 14 years for \$10,000 insurance in the Mutual Reserve amounts to less than Old System Companies charge for \$4,500 at ordinary life rates—the saving in premiums being equal to a cash dividend of nearly 60 per cent.

### 1881. THE ELOQUENCE OF RESULTS, 1895

No. of Policies in Force, over.....	98,000
Interest Income, annually, exceeds.....	\$ 135,000
Bi-Monthly Income exceeds.....	750,000
Reserve Emergency Fund, exceeds.....	*\$3,860,000
Death Claims Paid, over.....	21,000,000
New Business received in 1894, over.....	51,000,000
Insurance in Force exceeds.....	300,000,000

\*Not a single dollar of the accumulated or invested Reserve Fund has ever been used or required either for the payment of death losses or for any other purpose.

D. Z. BESSETTE, General Manager.

12 PLACE D'ARMES, - - - - - MONTREAL.

AGENTS WANTED.

ask embarrassing questions of our Finance Minister, or such as he should not answer; but where his attitude or that of the Government is likely to bring into question the good financial record of this Dominion, we look upon ourselves as one of the guardians of the public interest, and as such, not only qualified but required, to ask for such light upon the Government's policy and the Government's actions as the public interest requires. The duty devolving upon the Government in such cases was referred to by Mr. Hague, general manager of the Merchants Bank, at the close of his address at the annual meeting, published in our issue of the 21st instant.

### CURRENT EVENTS.

So thoroughly discounted had been the resignation of the Rosebery ministry in financial circles that the official announcement of its occurrence did not cause a fluctuation of even one-sixteenth in the price of consols. The quotations of 106 5-16 for money and 106 3/4 for the account, were unchanged when the official notice reached the Stock Exchange, and not even a tremor on the Continental Bourses greeted the news. Ever since the present session began the fate of the government has been continually trembling in the balance, and this fact was so thoroughly known that no one was particularly interested in the exact moment when they should accept the inevitable and step down as gracefully as possible from the position they have held on sufferance, practically ever since the opening of the session. In fact, from the business standpoint, their resignation is looked upon as a distinct advantage. Lord Rosebery's government has never been remarkable for the vigor of its foreign policy. Its attention has always been directed more particularly to those local issues which were found of most value in swaying the views of their immediate constituencies and consequently at a time like the present, when the encroachments of Russia in the East are just viewed with alarm by British mercantile interests, the fact of Lord Salisbury, whose virile foreign policy is well-known,



being in power, will do much to deprive the outlook in the Orient of its present uncertainty.

The conduct of Russia ever since the decisive victory of Ping Yang has been marked by duplicity. It now transpires that the loan of \$80,000,000 which the Chinese government recently placed with Parisian bankers through the Russian government at 4 per cent. and for the guarantee of which China is to pay 1 per cent. per annum to her protector, was not intended to be paid over to Japan in compensation for the Liao-Tong peninsula as was first announced. It was made simply to enable the Chinese Government to refund to the Russians certain sums which the Muscovite cabinet had advanced to the Flowery Empire during the war. It is alleged that at the outbreak of hostilities the St. Petersburg government advanced \$30,000,000 to China. That this was followed by a second advance of \$15,000,000 and then of several smaller sums. Russia thus induces France to repay to her the amount of these loans, together with a bonus of one per cent. interest per annum, and at the same time, under pretext of guaranteeing the other four per cent., she assumes a control of Chinese finances and a position of suzerainty which cannot but be dangerous to the commerce of other European nations. The Eastern terminus of the Siberian railways is likely to be not far from Port Arthur and it would seem now as though Japan was likely to prove a cat's paw in the hands of the Muscovite. Russia, it must be remembered, is a military, and not a commercial nation in the strict sense of the word. Since the accession of the young Czar this disposition has been, if anything, accentuated. Both in the East and in the West the old aggressive policy of Russia has been resuscitated, and although, as yet, it has displayed itself only in the tortuous channels of diplomacy, it is none the less to be dreaded on that account. As an offset to the Baltic Canal Russia is endeavoring to induce Denmark to cede to her certain islands in the Baltic which will form advantageous points of either offence or defence in case of a war with Germany. The Armenian and Bulgarian troubles have broken out—as they usually do—at the proper moment to disarm British opposition to the steady advance of the Russian arms in Asia Minor. In both hemispheres Russian intrigue is actively at work, and that the velvet glove may not lack the support of the iron hand, troops are being quietly massed on all the principal strategic points. Fortunately the very nature of her operations compel Russia to extend her aggressions at such distances from the central power that they are necessarily weakened. Besides this there is her natural distaste for measuring her strength with any European power without an ally capable of bearing the brunt of the assault; and such an ally she is not confident of possessing at the moment. France, as Russia is aware, can be as fickle and as treacherous as herself; and France seems the only friend she has in Europe. The lesson of Plevna, where the semi-civilized Turk drove her into extremities from which the courage of her Roumanian and Bulgarian allies with difficulty rescued her, has been laid to heart, and Russia intends to confine her military exploits to the subjugation of the feeble peoples of Central Asia until she can be certain of assistance from better disciplined, better educated and braver races than her own. Hence the peace of

Europe is safe for the moment, and the access to power of so stern and uncompromising a statesman as Lord Salisbury is a practical guarantee of its continuance in the future.

Copies of the full text of the Japo-Chinese treaty are now to hand, and they contain many important and interesting details which necessarily could not be furnished by telegraph. The Ku-ping, and not the Hai-kwan tael, is used in computing the indemnity. This is a gold tael valued at 80 cents in our currency, and indicates that the indemnity of 160,000,000 dollars is to be paid in gold, and not in silver. One-half is to be paid inside of twelve months in two equal instalments. The remainder is to be paid in equal annual instalments, the last payable in seven years. Interest is fixed at five per cent. but if China pay the whole sum she may anticipate payment of all, or any part of it, within three years, all interest shall be waived, and the interest for two and a half years or any shorter period, if then already paid shall be included as a part of the principal. It is evident from this that the original demands of the Japanese have been materially modified under pressure from Russia. The first demand of three hundred million Hai-kwan taels has been modified to two hundred million Ku-ping taels, with easier terms of payment; the clause permitting Japanese subjects trading in China certain privileges of exemption from taxation, commutation and the right to use Japanese currency in payments for goods has been withdrawn, as has also the claim for the removal of obstructions to navigation at the mouth of the Hoang Ho River. Only one fortified place (Wei-Hai-Wei) is to be held for temporary occupation. Moukden is not to be occupied, even temporarily, and Japan has to subdue Formosa and the Pescadores herself. In fact the terms exacted are extremely moderate, and China can congratulate herself on having escaped so easily the resentment of a powerful and enterprising adversary.

#### THE BANK STATEMENT FOR MAY.

The bank returns for May are not so encouraging as those of April. But the advance then made was maintained with the exception of circulation, which suffered a decline last month from \$29,152,152, to \$28,429,134, which follows so many precedents as to be rather regarded as the usual course, than one needing explanation. There was no movement in May which called out the note issues, operations in the woods ceased, the men returned to other industries; or idleness after their hard life in the camps; buyers were not yet out to close for fruit, and other crops; and no periodic payments fell due that require notes. All these conditions are usual in May, and in years when business was active there was consequently a considerable decline in circulation. The most marked feature in the returns is the decrease in the amount of overdue debts, these being usually cleared away as far as necessary, or prudent in making up the Profit and Loss Account for the annual report. The following shows to what extent this was done in 13 banks whose meetings were recently held.

Overdue debts written off and amount left, May 31st, 1895.

	Written off \$	Left. \$
Bank of Toronto.....	7,174	6,894
“ “ Commerce.....	159,295	249,041
Dominion Bank.....	7,045	118,709
Ontario Bank.....	145,800	25,027
Standard Bank.....	18,271	11,541
Imperial “.....	16,902	73,348
Bank of Montreal.....		225,411
“ of Jacques Cartier.....	9,738	22,371
“ d’Hochelaga.....	40,702	53,666
Merchants Bank.....	43,804	154,825
Quebec Bank.....	12,057	121,713
Union.....	2,112	173,209
E. Townships.....	9,886	90,779
Totals.....	\$472,876	\$1,326,534

Balances due from other banks or agencies in foreign countries.....	19,320,837	19,949,230	15,024,744
Balances due from other banks or agencies in U. K.....	3,553,444	4,448,161	2,786,380
Dominion Government Debenture Stocks	2,706,189	2,690,779	3,187,438
Can. Municipal and public securities (not Dominion).....	9,058,006	8,955,388	11,206,174
Canadian, British and other railway securities.....	9,290,774	9,077,321	7,569,173
Call loans on bonds and stocks.....	16,813,764	16,586,271	14,637,324
Current Loans and Discounts.....	203,572,324	203,273,500	207,122,494
Loans to the Government of Canada.....			
“ to Provincial Governments.....	1,344,207	1,393,603	373,713
Overdue debts.....	2,283,272	2,928,761	2,791,922
Real estate, other than bank premises, the property of the bank.....	1,052,521	1,088,091	921,186
Mortgages on real estate and by the bank	595,181	559,349	620,161
Bank premises.....	5,448,489	5,501,983	5,310,854
Other assets.....	1,735,533	2,051,483	1,396,887
Total Assets.....	311,237,952	312,740,831	305,256,416
Loans to directors and to firms in which they are partners.....	8,411,590	8,413,637	8,230,804
Average specie for month.....	7,481,083	7,870,885	7,463,402
Average Dominion notes for month.....	14,016,310	14,688,247	13,099,257
Greatest circulation during month.....	30,142,474	30,755,003	30,466,853

The above banks have an aggregate capital of \$38,500,000, so the amount written off in May preparatory to the annual statements was 1.23 per cent. on that amount. The range however is a wide one, the maximum being 9.72 per cent., and the minimum, one-sixth of one per cent. Of course some portion of the amount written off may have been owing to debts being paid, or reduced by cash on account, but such reductions would be very small.

The amount of overdue debts carried forward to next year was \$2,283,272, while last year it was, \$2,791,922. The reduction seems indicative of these disagreeable items not having increased last year, or their collection having been very successful, as some of those debts which were written off this year stood as overdue in the statements of 1894. Current loans made the small advance of \$298,824, which bears a striking correspondence to the reduction in balances due from banks in Great Britain, which was \$294,717. A further decline of \$306,116 in stock of specie and Dominion notes occurred, as the situation does not call for these reserves being kept as high as they were when alarm was in the air. Bankers generally seem quite hopeful of the current year being one of much less anxiety than the two last, but are not sanguine of any very rapid development of business, for which however they are very well prepared if it fortunately comes.

The detailed statements will be found on two pages elsewhere in this issue; the usual comparative table is subjoined:—

BANK STATEMENTS.

	May, 1895.	Apr., 1895.	May, 1894.
Capital authorized.....	\$ 73,453,635	\$ 73,453,635	\$ 73,453,635
Capital subscribed.....	62,522,132	62,522,132	63,171,952
Capital paid up.....	61,700,835	61,699,438	62,112,169
Amount of Res.....	27,043,799	27,328,174	27,127,002

LIABILITIES.

Notes in Circulation.....	28,429,131	29,152,152	28,467,718
Balance due Dominion Government.....	5,041,349	6,004,037	3,164,031
Balance due to Provincial Governments.....	2,765,446	2,412,109	3,246,693
Public deposits on demand.....	65,043,534	65,578,093	62,925,305
“ “ after notice.....	115,023,980	114,467,027	110,925,804
Loans from other banks in Canada secured	121,046	105,153	78,238
Deposits payable on demand, other Can. banks.....	2,021,755	2,415,699	2,247,366
Balance due to other banks in Canada in daily exchanges.....	91,808	137,409	127,524
Balance due to agencies or other banks abroad.....	247,043	237,263	193,246
Balance due to agencies or to other banks in Britain.....	4,690,050	4,711,181	6,487,109
Other liabilities.....	902,657	860,341	818,694
Total liabilities.....	225,039,194	225,570,900	218,663,313

ASSETS.

Specie.....	7,669,575	7,914,449	7,539,763
Dominion notes.....	14,044,513	14,106,056	13,982,024
Deposits with Government for security of circulation.....	1,812,892	1,810,796	1,818,584
Notes and cheques on other banks.....	7,522,846	6,915,332	6,164,182
Loans to other banks in Canada secured.....	121,045	106,153	
Deposits payable on demand in other banks in Canada.....	2,851,600	3,067,974	2,718,603
Balance due from other banks in Canada in daily exchanges.....	146,130	131,137	160,337

OCEAN STEAMSHIP PROFITS.

That the last three years should have proved exceptionally unprofitable to the great trans-oceanic steamship lines was only to be expected. Few branches of commerce are so sensitive to the fortunes of the others as that of ocean transport; for the slightest diminution in the purchasing or selling powers of either of the countries forming its terminal points is sure to be faithfully reflected at once in the volume of its tonnage. Thus the cloud of depression which practically commenced in Europe three years ago, and passed slowly but steadily over this continent from south to north until it is now happily lifting to show the clear blue sky of prosperity beneath, has rested continuously upon the shipping interests, gradually increasing in intensity until it practically reached its culminating point at the close of the year just past. In 1891 out of the 30 principal lines of ocean steamships four alone paid no dividends. In 1892 the number of non-dividend paying lines had risen to eight. In 1893 the unprofitable lines had grown to ten, and 1894 twelve made no returns whatever to their shareholders, while on ten of the others the dividends were under 2 per cent. per annum. When we remember that the capitals of the steamship lines are neither watered nor inflated, and that in most instances the outlay upon the fleet was greater than the amount of the capital stock, we can readily see how depressing such a showing must be to the shareholders.

The lines which have suffered most have been those trading to this continent. The Cunard Line paid 4 per cent. in 1890, 3 per cent. in 1891, 2 per cent. in 1892 and 1893, and nothing in 1894. The National paid 1 1/2 per cent. on its common and 8 per cent. on its preference stock in 1890 and 1891, and nothing since. The Dominion Line has paid only 1 1/2 per cent. in the past five years; and probably the record of the proprietary lines, which do not require to make their statements public, is but little more profitable. Lines trading to the East have done far better, and at the head of all the dividend earners is the Peninsular and Oriental which enjoys an exceptionally profitable route, a heavy subsidy, and comparative freedom from competition for the better class of trade. Yet even this unusually favored line has felt the effects of depression; for the dividend of 13 per cent. on the deferred stock which was declared in 1890, has been cut down to 10 per cent. since then. The British and African Steamship Co., another favored line, which paid 8 1/2 per cent. to its shareholders, has reduced its dividends to 6 per cent. The Amazon Steam Navigation Co. has fallen from 11

to 7 per cent.; the British India from 12 to 10 per cent.; the Union from 8 to 5 per cent.; the Castle Mail from 8 to 5 per cent.; while the Orient S. N. Co. has paid but three per cent. in five years.

Nor does this fall in the rate of dividends paid represent the whole of the decline in the earning powers of the lines. In most cases the amounts paid were simply taken from the accretions in the underwriting accounts of the various companies, and hence did not represent earnings at all. In all the larger lines it is the custom to do their own insuring. Each vessel pays every trip a certain percentage into the underwriting fund, and when this fund reaches a certain height it is the custom, in prosperous years, to build a new vessel out of the surplus. Of late, however, this fund has been used to supplement the dividends instead. Indeed in many instances it has only been possible to pay dividends at all by such liberal drafts upon it as practically discount the future. Thus the position of the companies is a far weaker one in reality than the annual statements presented to the shareholders would indicate, and there are instances where the insurance fund has been so depleted that the loss of a single vessel might cripple it seriously. Of course 1894 was an exceptional year. It was the culminating point of a long and gradually increasing period of depression and naturally was felt most severely by the steamship interests who found their receipts constantly diminishing while their expenditure remained practically at its former level. The improvement in the commercial outlook, which is now becoming marked both in England and this Continent, has already had a favorable influence on steamship earnings. Although the returns from freight show but little improvement as yet, and rates are still low from all Atlantic ports, passenger traffic of the better class has shown a marked revival and the out-going ships are crowded this summer with cabin passengers whom the necessity of economy deterred from travelling in 1894. In fact, as the steamship companies were the first to feel the effects of the depression, so are they the first to reap the advantages of returning prosperity. The season of 1895 has opened full of promise for them, and, if present conditions continue, it should prove the best year for ocean navigation interests since 1891.

#### THE STANDARD BANK.

The Standard made an excellent record last year, to use the too familiar qualification, "considering the circumstances." Its net profits were \$1,540 over 10 per cent. on the Capital, and 6.34 on Capital and Rest combined. It is remarkable how closely the banks approximate in this feature, it seems to establish 6.25 per cent. as the normal earnings in the Capital, and Reserve Fund. The bank after paying its usual semi-annual 4 per cent. dividends carried out of profits of last year \$21,540 to credit of profit and loss. The deposits are \$5,437,181 of which all but \$651,557 carry interest. The current loans are \$4,286,855. The assets readily available amount to \$3,262,512, which is over 50 per cent. in the circulation, and deposits, which is more than ample for all probable contingencies. We are glad Mr. George P. Reid, who last year succeeded the late Mr. Brodie, as general manager, has so satisfactory a report for his first year, and trust it is an augury of a successful career.—The report in full will be found on another page.

#### A CASE OF UNDERVALUATION.

When the Department of Customs, or its officers, learn that certain lines of goods of foreign manufacture are steadily sold in Canada from United States stocks, although the duty across the border is 45 per cent. while we in Canada pay only 20 per cent., they would be very obtuse indeed did they not arrive at the conclusion that there was a screw loose somewhere. It is not to be inferred from the few cases that reach the light that there is any unusual era of commercial morality upon us. Many cases never reach the light; but that there is always someone trying to debase the moral currency in this way is proved by the fact that there is very seldom an interval of even a few weeks between one case of attempted or accomplished fraud and another.

A case of no little magnitude has for some time past been exercising the ingenuity of the officers of the Customs. The theatre is laid chiefly in Chicago, and the leading actor one who knows something of the country to the south of the German Schwartzwald. The boldness with which he has been operating is more creditable to himself than to the city of his adoption. No half measures would do for him. It was *aut Caesar, aut nullis*,—"Caesar or nothing." In this case—likely to come ere long before the Department—it would take an advance on an average of about 700 per cent. to bring the goods to their proper entry valuation. Manufacturers of paints, printing-inks and kindred goods in Canada cannot fail to be largely benefited by the discovery—that is, if the leak is promptly caulked—unless, indeed, there be an increasing number among them who prefer a tariff such as may enable them to obtain similar advantages in buying their supplies in foreign markets—through so astute an agent, one who in a pinch would not be over nice in a division of benefits derived from ways that are more opaque than commendable.

#### THE IMPERIAL BANK.

The directors of the Imperial Bank begin their report by expressing "pleasure in meeting the shareholders." They well might do so for they had a statement to lay before the meeting which was very satisfactory, one hardly needing any apology on the ground of bad trade. The net profits were \$203,600 which, on the capital of \$1,963,600, is 10.36 per cent. This provided for two half-yearly dividends of 4 per cent. each, and a bonus of one per cent. for the latter half-year. In this the Imperial stands alone, as all the other banks were only able to clear profits just necessary to meet the usual dividends with small surpluses. Mr. Wilkie evidently does not believe in working for "nothing," and he has an excellent supply of materials for making money, when the demand is at all active. The deposits are \$9,409,479, and current loans, \$6,643,000. The amount of securities held by the Imperial is large, \$2,204,442; indeed the bank is in a very strong position as regards its available assets. Mr. Wilkie has our congratulations on having done so well in the past year. Amid such unfavorable circumstances, to have cleared 10.36 per cent. on Capital, and 6.52 on that combined with the Rest, was an achievement to be proud of. The detailed report will be found elsewhere.

## THE PRESERVATION OF WOOD.

From the dawn of primitive science, from the days when the lake-dwellers built those pile-supported lodges of which traces are found to-day along lake margins in Switzerland and the British Islands, some method of protecting wood from the ravages of decay has always been in use. The lacustrine dwellers hardened their timbers in the fire, as the Canadian farmer does his fence-posts to-day, to insure them as far as possible against the effects of moisture, heat, and the attacks of the numerous larvæ of which wood forms the natural food and habitat. The ancient Egyptians went a step farther, and immersed their more important timbers in boiling bitumen; and since that time, the various compounds of tar and pitch have been universally used for the purpose. As early as 1838 John Bethell, of England, applied what was then called the "oil of coal of tar" to piles, bridge-timbers, and railway ties, and since then the method of creosoting timber has been steadily improved until to-day it has developed almost into an exact science.

Creosote has been proved to be the most powerful coagulator of the albumen of wood at present known, and in addition to this valuable quality it furnishes a waterproof covering for the fibre, besides preventing putrefaction owing to its well-known antiseptic properties. When thoroughly saturated with creosote the softest and most porous timbers last as long as heart of oak or any other solid wood, while they are naturally much less expensive. There is thus a considerable economic saving, for experience has shown that no method for the preservation of wood has ever produced such good results both in resisting the effects of atmospheric decay, the action of water, or the attacks of the boring worm, as that of creosoting it by the process of injection of hot oil of tar into the steamed wood in a closed cylinder and under a powerful pressure. The amount used per cubic foot varies with the character of the wood and the circumstances under which it is to be used. In England 10 or 12 pounds is sufficient. In France, in those localities where the teredo is prevalent, 19 pounds are used. On the New England and Nova Scotian Coasts, where lymnoria are abundant, 15 pounds are required, and the amount becomes larger with the rising temperature of the ocean until in the Gulf of Mexico 20 pounds becomes necessary. The cost of this may be placed roughly on this continent at \$12 to \$20 per 1,000 feet, B.M., for marine use, and \$10 to \$14 for preservation against atmospheric decay.

The value of this process lies not simply in the cost of the material preserved—great as this undoubtedly is. Its greatest economy consists in the saving of the expense of reconstruction as well as in the avoiding of the inconvenience and delay of frequent repairs; for in the case of railroad tracks, bridges, pier foundations, etc., the cost of replacing is often greater than the original expenditure on construction. Another strong point is the practical security it gives against losses arising through accident. Of the many terrible disasters caused by the collapse of railroad bridges and trestles, most have arisen from the gradual and unnoticed decay of the unprotected timbers, or from their catching fire from locomotive sparks. Both these dangers are largely prevented by the preservative process. Creosoted material is comparatively unflammable and hence is hardly likely to catch fire easily; while the life of ordinary timber may be fairly said to be doubled when it is once thoroughly impregnated with this useful compound of phenol.

In this country the preservation of wood, except in an experimental way, has hardly been attempted as yet; since timber is still too cheap to warrant spending money to preserve it. But the time is now coming in many sections when, as in Europe, it will pay to increase the duration of life of both bridges and trestles and possibly of railroad ties also, by the preservative process. At present it is just a question of price. If a tie costs 25 cents and lasts eight years, and at an expense of 25 cents more it can be made to last sixteen years, the railroad only

saves the cost of taking out the old tie and replacing the new one at the end of the shorter period. But if a hemlock tie which would cost 30 cents and would, unpreserved, last three and a half years, could by the process of creosoting be made to last twelve years in a district where an oak tie would cost 75 cents and last eight years, then there is a notable economy both in first cost and in duration. This is the view of the question taken by many of the larger American railroads who are now following the example of the English railroads in creosoting their ties. Samples of ties which had been twenty-two years in use have been procured from England, and there is a general movement throughout the southern and western sections of the United States in favor of the use, in future, of protected ties only.

## UNITED STATES CROPS.

In its weekly review of the grain situation the Cincinnati *Price Current* says: "The situation of wheat is one of acute interest to traders and millers. The crop in the central States, including Ohio, Indiana, Illinois, Kansas, Missouri, Michigan, etc., has been reported upon unfavorably steadily for many weeks past, and the later information appears on the whole to be the most unfavorable, and to justify a lowering of estimates with reference to resulting yield. In Southern localities in this region harvesting has begun, and in a few instances threshing is reported, but there is not sufficiency of such evidence yet to afford reliable indications as to results. The conditions with reference to yield are so irregular that it will be more difficult than usual to reach intelligent and satisfactory conclusions as to yield in the winter grain portion of the wheat crop.

"We do not, however, in a careful examination of the available information, find reason for expecting less than 250,000,000 bushels of winter wheat. While this shortening in indications of this portion of the crop has been going on the season has been favorable for the spring seeding, and the unknowable and uncertain promise a month ago has been followed by a favorable shaping of the crop, with evidences of a fuller area seeded than the early information suggested, so that an enlargement of expectations is justified to approximately 175,000,000 bushels—the gain in the promise of spring grain balancing the loss in the winter grain. It is therefore safe to calculate upon an aggregate of 425,000,000 bushels if the present outlook be not impaired by subsequent events.

"The position of remaining supplies of wheat in the country at the close of the crop year now ending will be lower than previously since four years ago, when marketable supplies were practically exhausted.

"The corn crop in the central regions has been somewhat retarded in growth by continued lack of sufficient moisture, but there is almost uniformly a good stand, and the crop is in a position to shape quite encouragingly in the early advent of needful rains.

"The oats crop in the regions west of the Mississippi River has been benefited in important degree by recent rains, and with the large acreage the indications are favorable for a fairly satisfactory yield.

"A most serious shortage is being developed in the hay crop, notably so in the central regions. In many districts in the States of Ohio, Indiana and Illinois the crop has been an almost or quite entire failure, and vast areas which have ordinarily furnished largely of commercial supplies are now so deficient as to require shipments from other sources to meet local wants."

## GRAND TRUNK RAILWAY COMPANY.

Return of traffic week ending June 22, 1895:

	1895.	1894.
Passenger Train Earnings.....	124,078	119,678
Freight do. do. ....	212,352	211,519
Total do. do. ....	\$337,430	\$331,297
Increase 1895, \$6,133.		

## SICILIAN ESSENCES.

Owing to the use of turpentine and the neutral oils as adulterants the Messina oils of lemon, orange and bergamot have been depressed in spite of the small crops. Advices from Messina as late as May 23 state that the season has closed, and that the production of all essences is about one-half that of last year. Notwithstanding this shortage, higher prices are not thought to be among the early possibilities. A few of the manufacturers in Sicily are holding for higher prices, and it is said exporters are not overburdened with supplies, but the foreign markets are carrying full stocks, a considerable amount having been carried over from last year. The demand has not been up to the average, and the policy adopted by consumers of only buying one or two cases at a time, as wanted, has a tendency to keep prices down until actual shortage of stock forces itself upon the dealer and compels him to advance his price.

## THE IROQUOIS HOTEL OBIT.

The newspaper reporter is a product of this end of the century. He is greater than the poet, for he must be made as well as born. It is a mistake however to believe that the reporter can be in two or three places at the same time, and as his ambition is to have "something about" every incident of the day, he often has to do as the poet does, make copious drafts on his imagination. The description given of the Iroquois Hotel, St. Hilaire, in a contemporary must have been evolved after such fashion.

The facts are that the hotel, notwithstanding its charming situation and surroundings, never paid as a business venture, but its best years were under the management of Mr. Bruce Campbell. In a new spirit of enterprise, some two or three years ago, the directors were persuaded that better prospects awaited certain improvements recommended by a few people of the class who are always enterprising with money which they do not possess. A wing, or rather a western extension, was added and furnished; a drive was laid out around the lake and other minor improvements made, all of which cost about \$20,000. At a meeting of the shareholders the whole property was vested in the nine directors who undertook on this condition to guarantee the payment of the loan and pay interest on it at 6 per cent. The lenders were the Standard Life Assurance Co., which, apart from any real security, had the personal guarantee of the directors, among them being Chas. Garth (president), Henry Hogan (St. Lawrence Hall), C. F. Sise (Bell Telephone Co.), L. J. Forget, (president Stock Exchange &c., &c.), Hector Mackenzie, Bruce Campbell, Colin Campbell, John S. Allan and Louis Davis.

In signing the guarantee, the president says he supposed he was binding himself to pay interest for five years only instead of till discharged, and other directors say they simply followed his lead in the same belief. The management chosen grew from bad to worse during the last two years, and eventually the difficulties and complications led to the sale by sheriff on the 17th inst. when the property was bought in by order of the directors for \$10,500. The two other bidders were Mr. W. M. Ramsay, for the Standard Life and M. S. Foley, neither of whom had any idea of using the property for the purposes of a hotel.

A visit to the premises early in May led to the unpleasant inference that an attempt had been made to fire the hotel-building by a quantity of matches thrown into the reception-room through a window evidently broken for the purpose. But the fire went out after burning quite a hole in the carpet-lining which was usually allowed to remain all winter on the floor. The building was destroyed by fire last Tuesday night. Of the insurance \$7,000 is in the Guardian, on building, \$3,000 in the N. A. of Philadelphia, (denied), two Lloyd companies \$2,500 each, and the Keystone of Philadelphia \$2,500. The Union Society has \$1,500 on furniture, which, we are informed, is covered altogether for \$5,000.

The directors had been advertising the place "To Let" within the last week. The hotel did not pay, simply because rates sufficient for so short a season were not obtainable; besides most people who could afford to pay the necessary figure preferred for one reason or another to take their families to where they could inhale the breath of the sea. Perhaps one of the chief causes why it did not pay was that it was not judiciously advertised.

In the management of the hotel, Mr. Bruce Campbell was succeeded in 1892 by Mr. H. S. Dunuing of the Windsor, who was

succeeded the following season by Oliver Merchant, and he in 1894 by H. P. Dye, fresh from keeping a cheap hostelry in Florida, whose figure in his shirt-sleeves, carpet-slippers and flowing whiskers was a laughing-stock throughout the season. The last incident of note was the robbery of some \$300 from the hotel safe. The name of the last manager was said to be ominous, and so unfortunately it proved.—In the words of a sometime guest, we may exclaim, "peace to its (h) ashes."

## THE TAGONA WATER AND LIGHT CO.

We referred to this company when the work of construction began about seven months ago, and a month later when its plans and papers were destroyed by fire. It is now reported that the company has granted a chattel mortgage to the Trusts Corporation of Ontario for \$160,000.

This is one of the companies promoted by F. H. Clerque, of Bangor, Maine, and E. V. Douglas, of Philadelphia, who then claimed to have the strongest financial combination of the paper trade in the United States. The people of the "Soo" are proud in expectation of having the largest paper mill in the world; if ambition can accomplish this, the people of the "Soo" will not be disappointed, for Mr. Clerque will give all they want, if Ambition will only pay the bills. His purpose was to promote a Lake Superior Paper Co., there, of a capacity of 70 tons of paper daily, for the British and United States markets. He can supply those markets at a profit, if only he has the plant to do it, but manufacturers of machinery want cash, and some want a payment on account, with the order, yes, from even that very strong "Combination," which seemingly has not a sufficiency for ambition.

The attraction at the "Soo" is a water-power, with Lake Superior as the Supply Pond; James Connee is credited with being the first to think of its utilization; he organized a company in 1886, to supply the town with water.

The town took over the company with all its belongings, and in October last F. H. Clerque and E. V. Douglas agreed with the town to take over the plant and liabilities at \$200,000, on which they gave the town a mortgage, and the town gave the Tagona Water and Light Co. a contract for water and light, good for 10 to 20 years subject to the following conditions:

1. That the electric light was to be in operation on or before July 1st, 1895, under penalty of \$50 per day for every day delayed.

2. That \$200,000 in addition to expenditures on water and light plant was to be expended in the erection of mills and factories on or before Dec. 31, 1895.

3. That \$500,000 more was to be expended on mills and factories within the first three years after making said contract.

According to an extract from a "Soo" newspaper the company has expended \$30,000.

Such evidences of financing look "too previous" for even the "strongest financial combination in the U.S.A."

—H. A. BOLTON was a farmer until a year ago when he started a grocery store in Iroquois. As a matter of course he has not proved a success, and he is now offering 35 cents in the dollar, cash, on liabilities of \$800—C. F. McGillivray, shoe dealer of Port Rowan, who called a meeting of creditors last week, has assigned—The Interior Wood Manufacturing Co. of Toronto, has called a meeting of its creditors. It was managed by J. C. Millichamp, and it is understood that Henry Millichamp, of Rochester, who started it in March 1894, is the sole owner.

—THE demand for bicycles has grown to such an extent that it is found difficult to supply the demand—both in Canada and the United States. As a consequence a joint stock company is being formed for their manufacture in this city. It is evident the bicycle has come to stay. The price is likely to drop considerably as soon as the supply overtakes the demand. Bicycles are largely bought on the instalment plan of monthly payments. Road-carriages have been introduced in Paris, France, with petroleum motors.

—MESSRS. C. F. SISE, president, and Charles Cassils, director, of the Bell Telephone Co., are taking a leisurely jaunt through the Eastern Townships in a comfortable drag—at a season when our country looks her best, when any Canadian would be excused for being fervently patriotic, when even "Bonnie Doon" itself is not in it with "Canada, fair Canada, our country and our pride."

THE ONTARIO BANK MANAGEMENT.

The rumours current upon the street for some days past as to impending changes in the management of the Ontario Bank have been confirmed by the official announcement of the resignation of Mr. C. Holland, the general manager. Mr. C. McGill, who has been manager of the Peterborough branch of the bank for the past fourteen years, will assume the position of general manager. Mr. McGill is spoken of as an able and cautious banker and as the possessor of great executive ability. His appointment will doubtless do much to strengthen the position of the bank. During his career in Peterboro, Mr. McGill had also opportunities of proving himself in his capacity as executor of a large local estate, one of the wealthiest in Canada. The new manager is about 45 years of age; he is strongly supported by the board, a wealthy member of which formerly resided in Peterboro. The many friends of the bank in this city, and in no less degree throughout the Dominion, wish the new manager *bon voyage* in his arduous undertaking.

—G. BROUILLET, shoe manufacturer of this city, is offering 40 cents in the dollar, cash. Liabilities direct and indirect, are about \$20,000. A meeting of creditors has been held, and his affairs are being looked into. If they find the offer is a fair one it will be accepted.

—WM. SHAW & Co., an English woollen house which opened branches in this city and Quebec a few years ago, have suspended in consequence of a meeting of their creditors at Hudsonsfield. They owe little or nothing here outside of indirect liabilities of about \$3,000 to their bankers.

—THOS. BEDARD & Co., shoe dealers of Three Rivers, in which his daughter Miss C. Bedard is the only partner, have assigned with liabilities of \$3,000. Bedard failed in July 1894 and has since done business in his daughter's name.

MEETINGS, REPORTS & C.

THE IMPERIAL BANK.

The twentieth annual general meeting of the Imperial Bank of Canada was held, in pursuance of the terms of the charter, at the banking house of the institution, Toronto, 19th of June, 1895. There were present:—

H. S. Howland, Thomas R. Merritt, Wm. Ramsay (Bowland), Robt. Jaffray, T. Sutherland Stayner, Hon. John Ferguson, Rev. A. B. Lawler, R. N. Gooch, John Stewart, David Kidd (Hamilton), G. MacLean Rose, R. L. Benson, Anson Jones, N. Merritt, Jos. Whitehead, Geo. Robinson, Richard Donald, Jas. J. Foy, Q. C., Lieut.-Col. James Mason, Wm. Hendrie (Hamilton), E. B. Osler, Robt. Thomson, J. Harry Paterson, L. S. Oille, M. D. (St. Catharines), Arthur McFall (Woodstock), Chas. Forret (Fergus), J. G. Ramsay, Ald. John Hallam, Clarkson Jones, Charles O'Rielly, M. D., H. Sintzel, Wm. Gordon, Prof. Andrew Smith, W. B. Hamilton, J. Kerr Osborne.

The chair was taken by the President, Mr. H. S. Howland, and Mr. D. R. Wilkie was requested to act as secretary.

The secretary, at the request of the chairman, read the report of the directors and the statement of affairs.

THE REPORT.

The directors have much pleasure in meeting the shareholders and beg to submit the twentieth annual balance sheet and statement of profits for the year ended 31st of May, 1895.

Out of the net profits of the year, after making full provision for all bad and doubtful debts, maintaining the fund to cover rebate on unmatured discounted bills, and after laying aside the annual contribution to the officers' and employes' guarantee fund (authorized under by-law 15):

(a) Two half-yearly dividends at the rate of 8 per cent. per annum and a bonus of 1 per cent. for the second half year have been paid.

(b) Bank premises account has been credited with \$25,000.

The profits of the bank for the past year have suffered somewhat from a long spell of easy money and from a general dullness in trade, accompanied by low prices for almost all commercial products, particularly for those of the soil. It is gratifying to know that an improvement has set in both in trade and in prices. The bank, as is evident from the subjoined statement of its affairs, is in an excellent position to avail itself of any further revival in business.

Your directors would recommend that the unsubscribed capital stock of the bank, amounting to 364 shares, be disposed of at an early date and in accordance with the provisions of the Bank act.

Premises have been secured in Vancouver and a branch of the

bank will be opened in that city in the course of two or three months.

All of which is respectfully submitted.

H. S. HOWLAND,  
President.

STATEMENT OF PROFITS FOR YEAR ENDING 31ST MAY, 1895.

Balance at Credit of Account 31st May, 1894, brought forward.....	\$ 32,038.27
Profits for the year ended 31st May, 1895, after deducting charges of management and interest due depositors, and making full provision for all bad and doubtful debts.....	203,000.83
	\$ 235,239.15

From which has been taken:—

Dividend No 39, 4 per cent. (paid 1st December, 1894).....	\$78,469.60
Dividend No. 40, 4 per cent. (payable 1st June, 1895).....	78,544.00
Bonus of one per cent. (payable 1st June 1895).....	10,636.00
	176,049.60

Written off Bank Premises and Furniture Account.....	\$59,589.50
	25,000.00
Balance of Account carried forward.....	\$ 34,589.50

REST ACCOUNT.

Balance at Credit of Account, 31st May, 1894.....	\$1,152,252.00
Premium Received on New Capital Stock.....	4,548.00
Balance of account carried forward.....	\$1,156,800.00

TWENTIETH ANNUAL BALANCE SHEET, 31ST MAY, 1895.

LIABILITIES.

Notes of the Bank in circulation.....	\$ 1,133,544.00
Deposits not bearing Interest.....	\$1,476,594.45
Deposits bearing Interest (including \$42,502.22, being amount of Interest accrued on Deposits Receipts to date).....	7,932,885.25
	9,409,479.70
Due to other Banks in Canada.....	4,696.04

Total Liabilities to the Public.....	\$10,547,719.74
Capital Stock (Paid up).....	1,963,600.00

Rest Account.....	\$1,156,800.00
Contingent Account.....	35,978.03
Dividend No. 40, payable 1st June, 1895, 4 per cent. and bonus one per cent.....	98,180.00
Former Dividends unclaimed.....	156.25
Rebate of Bills Discounted.....	29,326.05
Balance of Profit and Loss Account carried forward.....	34,589.55
	1,355,029.88
	\$13,866,349.62

ASSETS.

Gold and Silver Coin.....	\$ 424,375.05
Dominion Government Notes.....	1,225,404.00
	\$ 1,649,779.05

Deposit with Dominion Government for security of Note Circulation.....	80,431.63
Notes of and Cheques on other Banks.....	269,933.39
Balance due from other Banks in Canada.....	186,702.19
Balance due from Agents in Foreign Countries..	625,057.66
Balance due from Agents in the United Kingdom	94,737.15

Dominion of Canada Debentures... \$ 113,791.46	
Province of Ontario Securities... 587,713.57	
Municipal and other Debentures... 1,001,006.61	
Canadian, British, and other Railway Securities..... 551,870.41	

Loans on Call secured by Stocks and Debentures.....	2,204,442.05
	1,557,995.52

Other Current Loans, Discounts and Advances... \$6,669,128.64	
Overdue debts (loss provided for).....	6,643,009.19
	73,348.04

Real Estate, the property of the Bank (other than Bank premises).....	64,462.70
Mortgages on Real Estate sold by the Bank.....	80,594.46
Bank Premises, including Safes, Vaults and office Furniture, at Head Office and Branches....	296,671.62
Other Assets, not included under foregoing heads	33,134.97

\$13,866,349.62

D. R. WILKIE,  
Cashier.

The scrutineers subsequently reported the following shareholders elected directors for the ensuing year:—Messrs. H. S. Howland, T. R. Merritt, Wm. Ramsay, of Bowland, Robert Jaffray, Hugh Ryan, T. Sutherland Stayner, Hon. John Ferguson.

At a subsequent meeting of the directors Mr. H. S. Howland was re-elected president, and Mr. T. R. Merritt vice-president for the ensuing year.

By order of the Board.

D. R. WILKIE,  
Cashier.

Toronto, 19th June, 1895.

## STANDARD BANK OF CANADA.

Report of the directors submitted to the shareholders at the twentieth annual meeting, held at the head office of the bank 19th June, 1895.

## REPORT.

The directors have pleasure in presenting the statements of the bank for the year ending 31st May, 1895.

Considering the low value of money the profits were satisfactory, and after paying the usual half-yearly dividends of 4 per cent. each, the sum of \$21,520.43 is carried forward at credit of profit and loss account, making the balance of that account now \$24,463.61.

Your directors have to regret the removal by death during the past year of one of their colleagues, Dr. G. D. Morton, who had been a director of this bank since its inception.

The vacancy on the board caused by the death of Dr. Morton, was filled by the election of Mr. James Scott, of the Georgian Bay Lumber Company.

A neat and substantial building has been erected at Chatham, Ont., where the increased business of the bank, and the difficulty of obtaining suitable premises, made this outlay necessary.

The head office and agencies having been carefully inspected during the year, and the directors are pleased to express their satisfaction with the manner in which the various officers of the bank have performed their duties.

Mr. George P. Reid, late assistant manager, who has been in the service of the bank for 20 years, was appointed in June last to the position of chief officer of the bank, made vacant by the death of Mr. J. L. Brodie. All of which is respectfully submitted.

W. F. COWAN,  
President.

## PROFIT AND LOSS ACCOUNT, 31ST MAY, 1895.

## Dr.

Balance of Profit and Loss Account brought forward from last year.....	\$ 2,923.18
Profits for year ending 31st May, 1895, after deducting expenses, interest, etc., and providing for bad and doubtful debts.....	101,540.43
	<u>\$104,463.61</u>

## Cr.

Dividend No. 38, paid 1st Dec., 1894.....	40,000.00
Dividend No. 39, payable 1st June, 1895.....	40,000.00
Balance carried forward.....	24,463.61
	<u>\$104,463.61</u>

## GENERAL STATEMENT.

## LIABILITIES.

Notes in circulation.....	\$ 602,454.00
Deposits bearing interest, including interest accrued to date.....	\$4,735,624.76
Deposits not bearing interest.....	651,557.16
	<u>5,437,181.92</u>
Total liabilities to the Public.....	<u>\$6,039,635.92</u>
Capital paid up.....	1,000,000.00
Reserve fund.....	600,000.00
Former dividends outstanding.....	426.00
Dividend No. 39, payable 1st June, 1895.....	40,000.00
Balance of profit and loss account carried forward.....	24,463.61
	<u>\$7,704,525.53</u>

## ASSETS.

Specie.....	\$ 144,681.85
Dominion notes, legal tenders.....	444,687.00
Notes and cheques of other banks.....	162,336.12
Receiver General (circulation redemption fund).....	35,888.10
Balances due from other banks—	
In Canada.....	\$203,885.26
In United States.....	107,611.55
In England.....	96,879.62
	<u>408,376.43</u>
Dominion Government and other first-class debentures.....	1,550,837.14
Loan on securities at call and short dates.....	515,755.95
	<u>\$3,262,512.59</u>
Bills discounted and advances current.....	4,286,855.12
Notes and bills overdue (estimated loss provided for).....	11,541.97
Bank premises (freehold), head office and agencies, and safes and office furniture.....	136,768.32
Other assets not included under the foregoing....	6,847.53
	<u>\$7,704,525.53</u>

GEO. P. REID,  
General Manager.

Toronto, 31st May, 1895.

The usual votes of thanks to the directors and the various officers were passed.

The scrutineers declared the following directors unanimously re-elected for the ensuing year: Messrs. W. F. Cowan, John Burns, W. F. Allen, Frederick Wyld, A. J. Somerville, T. R. Wood and James Scott.

The directors at a subsequent meeting re-elected Mr. W. F. Cowan, president, and Mr. John Burns, vice-president.

—About a year ago Alexander M. McCrae started a general store in Carleton Place. He had no previous experience in business and only obtained his stock by his father going security for about \$2,000. As might have been anticipated, in March last he made an assignment when his father again came to his relief withdrawing his own claim against the estate and going security for fifty cents on the dollar. The creditors gave an extension, taking notes at 3, 6, 9 and 12 months; the estate to remain vested in the assignees, on the understanding that if the first set of notes were not paid at maturity, all notes were to mature. He proved unable to pay the first set of notes and the assignee has again gone into possession and will wind up the estate. The liabilities are about \$5,000 and the assets are probably \$4,000, mostly good stock. Including the claims secured by the father the creditors will probably get 75c or thereabouts.

—Our correspondent at Perce, Gaspé, writes as follows:—The harbor of Perce has been entered to date by about 50 fishing schooners—American and mostly Nova Scotian—for the purchase of bait and supply of snow and ice, and they have paid our fishermen from 50c to \$2.50 per barrel for fresh herring.—The lobster catch is fairly good and our packers expect higher prices than those paid the last year—Mrs. Vautier Langlois has opened a general store at Malbaie under the name of W. Langlois & Co.—Only \$1.80 is now paid by Jersey firms for fresh split cod per draft of 236 pounds—The "Perce Fishing Co." have begun operations on a large scale and will be serious competitors in the local as well as in the foreign exporting trade.—The sheriff's sale of the extensive properties belonging to the estate of Charles LeBoutillier (John LeBoutillier & Co.) has been annulled by a judgment of the Superior Court of the district.—Four vessels with cargoes of dry codfish have already cleared for the Brazilian markets and others are loading.

—Our correspondent at New Westminster writes that Copeland & Young of Vancouver, have purchased the stock of Rae & Lamb, grocers, which was covered by a mortgage to F. S. Clute Sr. and sold under same at 47c in the dollar. The purchasers intend to retail it there. Two new canneries have been erected at Steveston, a town at the mouth of the Fraser River. A disastrous fire occurred last week, in which the wharf and warehouse of Messrs. Youdall & Sinclair, provision merchants, the warehouse of Mr. McDonald, fish packer, and also that of the Western Fisheries Co. were destroyed with their contents. There was no insurance on either buildings or contents. Messrs. Youdall & Sinclair intend to rebuild at once. Damage was also done to the surrounding premises, but this was all covered by insurance. There promises to be a good crop this year. The seed has been supplied by the Government, who loaned the money to purchase it at 5 per cent. interest.

## LEGAL RECORD, &amp;c.

Week ended June 27th, 1895.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments rendered for sums of \$250 and upwards, and chattel Mortgages and Bills of Sale for sums of \$500 and upwards.

## WRITS ISSUED, PROVINCE OF QUEBEC.

June 19th.

Clinton, Miss.—Est. A. Kimpston vs. M. Kimpston & Sons, \$1,480.	
St. Angelo—Celina Cheney vs. J. E. Boulais. (dmgs) \$3,000; Celina Cheney vs. Benoni Loislle, (dmgs) \$3,000.	
St. Cesaire—J. Guedese vs. Miss Marie Chomiere, \$1,670; L. J. Franchere vs. Cesaire Pepin, \$1,600.	
St. Pierre les Becquets—G. R. Barthe vs. C. J. Marchildon (dmgs) \$5,000.	
Upton—C. St. Jacques vs. Jos. Filon, \$6,875; C. St. Jacques vs. J. C. A. Filon, \$6,875.	

June 20th.

Montreal—J. Cyr vs. T. Bastien et al, \$5,000; J. F. Gravel vs. F. Gelinus, \$325; F. O. Lamarche vs. W. H. Kelly, \$492; L. Bisson vs. P. X. Lariviere et al, \$440; D. Ouimet vs. Dme. A. M. Lassissoraye, \$758; J. Baxter vs. D. J. Papineau, \$633.	
St. Ferreol—J. Simard vs. F. Simard (dmgs).....	500
St. Gervais—A. Turgeon et al vs. F. Cote.....	400
St. J. Dechaillon—F. Cote vs. T. Tancrotte.....	265
St. Rose—S. Davis et al vs. J. Roberts.....	500

June 21st.

Arthabaskaville—J. C. Thibault vs. A. Beauchim (Dmgs.) \$300; N. Comtois vs. H. Michel, \$370; A. Laroche vs. J. C. Thibault (Dmgs.) \$600.	
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Bulstrode—A. Beaudette vs. C. Blanchette et al (Dmgs). \$ 250  
 Levis—La Banque Nationale vs. Jas. Gibson, jr. et al. .... 532  
 Montreal—P. V. Haeghe vs. H. Beaumont, \$271; R. Warming-  
 ton vs. H. M. Perrault, \$975; A. Berthelot vs. J.  
 Vanier, \$500.  
 St. Eugene Grantham—D. Lasalle vs. A. Coutu ..... 500

June 24th.

Doucets Landing—H. M. Price vs. R. Scott ..... \$ 407  
 Montreal—Seminary of St. Sulpice vs. A. Gauthier, \$957; J.  
 Felkin et al vs. R. Scanlan et al, \$720; Sun Life Assur. Co.  
 vs. Dme. M. E. Taschereau, \$7,310.  
 Quebec—Bank of Hamilton vs. J. D. Cameron, J. Bradley, Hamil-  
 ton and G. P. Brophy, Ottawa, \$1,370.  
 St. Laurent—A. Berthelot vs. J. Vanier ..... 500

June 25th.

Malmaison—Sun Life Assur. Co. vs. Dme. M. E. Tascher-  
 eau, \$7,310.  
 Montreal—D. J. Thoun vs. F. Belisle, \$268; A. Leclair vs. L.  
 Champagne, \$500; J. Roy vs. E. Dagenais, \$900; Dme. M.  
 Joassin, esnom & esql. vs. J. Daoust, \$300; F. Guerin vs.  
 J. Deniger, \$1,602; H. Gilchrist vs. J. Martineau, \$439;  
 Dme. M. Joassin, esnom & esql. vs. F. Methot, \$1,222; A.  
 Eaves vs. A. Plamondon et al, \$512; T. Aldred vs. Ply-  
 mouth Rock Tailoring Co. & J. C. Taylor, \$1,000.  
 Quebec—J. Slessor et al vs. A. Royer ..... 500  
 St. Anne de Bellevue—Seminaire St. Sulpice vs. A. Gau-  
 thier, \$857.  
 St. Constant—F. Guerin vs. J. Deniger ..... 1,602  
 St. Cunegonde—H. Gilchrist vs. J. Martineau ..... 439  
 St. Johns—Banque de Peuple vs. H. Louis Tremblay et al 952

WRITS ISSUED, PROVINCE OF ONTARIO.

June 19th.

Beverly Tp—G. H. Mulholland vs. N. Misner ..... \$10,000  
 Lindsay—M. Fox et al vs. Mary & F. Scully ..... 1,135  
 Nepean—C. Pinhey et al vs. P. Dupuis et al ..... 1,092  
 Toronto—Toronto Gen'l Trusts vs. H. L. & J. C. Montford 1,402

June 20th.

Belleville—B. M. Britton vs. Catharine Power ..... 630  
 Caledonia—W. H. Murphy vs. A. E. Richards ..... 355  
 Coleman—W. Somerville vs. T. Gibson ..... 279  
 Ennismore—T. Bradburn vs. T. Galvin ..... 334  
 Fergus—P. Norton vs. G. Mutrie ..... 481  
 Guelph—S. E. Moyer vs. J. J. Daly ..... 555  
 Lancaster Tp—L. O. Gibbs vs. Wm. Stickler ..... 2,000  
 Peterboro—Chalcraft Simpson & Co. vs. T. Dolan & Co. 620  
 Stirling—Beardmore & Co. vs. H. Braun ..... 300  
 Toronto—R. H. R. Munroe vs. W. Haney, \$800; J. E. Smith vs.  
 Hartford Fire Ins. Co., \$491; Emily T. Davis vs. Provid-  
 ent Savings Life Ass. Socy, \$5,000.

June 21st.

Badaxe—H. Walters vs. A. J. Levie ..... \$ 609  
 Cramahie—G. Dunnett vs. W. Newson, exr ..... 676  
 Meaford—W. J. Elliott vs. H. Line ..... 253  
 Liverpool, Eng—T. Hay vs. R. R. Restorick ..... 648  
 Pictou—A. S. Carson vs. N. Gilbert ..... 417  
 Pilkington Tp—T. Benrick vs. A. Kerr & H. Short, \$500; J. J.  
 Kerby vs. G. Swan and J. Kelly, \$259.  
 Port Rowan—J. McPherson & Co. vs. C. F. McGillivray. 425  
 Simcoe Co—Peoples L. & D. Co. vs. A. Conklin et al... 353  
 Toronto—J. Camellor, jr., & Co. vs. W. A. & Eliza A. Calvert,  
 \$324; Bank of Toronto vs. Interior Woodworking Co.,  
 \$261; Trusts Corp'n. vs. T. H. Yeoman, \$1,474.

June 24th.

Eastnor Tp—J. Stark et al qs. P. A. Scott ..... \$1,567  
 Jay Bridge, U.S.—Annie Kennedy vs. D. A. McPhaul... 794  
 London—A. Robinson, assignee vs. Catherine McGill... 1,000  
 Maidstone Tp—Mary T. Wilson vs. W. Schooley ..... 636  
 New York—J. E. Deacon vs. W. S. & Cath. C. Burns... 500  
 North Bay—H. Marsh vs. J. Ferguson ..... 2,919  
 Roby, U.S.—Cent. Can. L. & S. Co. vs. J. M. Briggs... 1,383  
 St. Catharines—Bank of Toronto vs. L. C. & G. F. Camp, \$1,252;  
 W. W. Stewart et al vs. Jas. McKelvey, \$907.  
 Toronto—Acct. Superior Court vs. J. C. Brady et al, \$2,415; J.  
 R. Gordon vs. W. D. Burn, \$350; A. F. Baker vs. W. G. G.  
 & C. N. Johnson, \$510; J. L. Davidson et al vs. E. F. B.  
 Johnston, \$728.

JUDGMENTS RENDERED, PROVINCE OF ONTARIO.

June 19th.

Toronto—Union Loan Co. agt. P. G. Foley, \$1,286; Farmers L. &  
 S. Co. agt. M. W. Murdoff, \$1,295.

June 20th.

Conestogo—Elizth. Holle agt. Jacob Kinzie ..... 408  
 Cornwall—Brown & Erb. agt. A. McDonald ..... 286  
 Seneca, U.S.—Harrison & Rathbrun agt. T. F. Campbell 756  
 Tamworth—H. Shorey & Co. agt. Way & Co ..... 261  
 Toronto—Dominion Bank agt. C. N. Johnson ..... 333

June 21st.

Aberfoyle—J. Crerar, jr. agt. W. B. Cockburn ..... \$ 259  
 Detroit—J. Shaw agt. A. Grant ..... 1,146  
 Hamilton—Sarah Smith agt. Robert Fitzgerald ..... 348  
 Ottawa—Elec. Co. agt. S. Leveille, \$705; J. A. Seybold & Co.  
 agt. Ottawa Mfg. Co., 763.

Stratford—W. Mowat & Son agt. C. S. Reder ..... 372  
 June 24th.

Osprey Tp—Dominion Bank agt. D. Macklem ..... \$ 400  
 Port Arthur—J. C. Fernassiera agt. J. Dickinson ..... 417  
 Toronto—J. B. Eager agt. T. & A. Popper, \$379; S. E. C. Mur-  
 ray agt. D. G. Ross et al, \$554.

June 25th.

Cookstown—J. Griffith et al agt. Jas. Donnell ..... \$ 803  
 Howard Tp—Huron & Erie L. & S. Co. agt. P. Knight... 2,786  
 Ottawa—La Banque Nationale agt. E. L. Perkins, \$548; Union  
 Bank of Canada agt. E. L. Perkins, \$3,047.  
 Peterboro—Bank of Montreal agt. D. Breeze ..... 1,216  
 Port Perry—A. Russell agt. S. Graham et al ..... 346  
 Shelburne—A. W. Roberts agt. C. Outhwait et al ..... 371  
 Sophiasburgh—N. Sprague agt. D. B. Coolidge ..... 457  
 Toronto—A. Smith agt. J. B. Hall, \$670; M. A. Thomas agt. W.  
 K. Thompson et al, \$311.  
 Warwick—W. Jones agt. R. Jones ..... 378  
 Windsor—J. & T. Hurley agt. J. White ..... 250  
 York Co—G. M. Smith et al agt. Eastern Ins. Co. .... 515

JUDGMENTS RENDERED, PROVINCE OF QUEBEC.

June 20th.

Compton—Mary Draper agt. P. Halliday ..... 426  
 Hatley—Eastern Twps. Bank agt. S. E. Rexford ..... 441  
 Montreal—C. A. Sharpe agt. J. W. Donahue, \$478; J. Kerry et al  
 agt. E. Heroux et al, \$350; Sun Life Assur. Co. agt. A.  
 Thomson et al, \$3,441.  
 Sherbrooke—D. McManamy et al agt. A. W. Olivier... 1,542

June 21st.

Montreal—L. A. Pelletier agt. P. Catelli ..... \$1,500

June 24th.

Louiseville—Hodgson, Sumner & Co. agt. P. Trepanier.. \$ 263  
 Montreal—J. Baxter agt. C. E. Carboneau ..... 477  
 St. Anne de Sorel—Banque Ville Marie agt. H. Houde... 293

June 25th.

Hamilton—A. W. Blouin agt. G. E. Labelle et al ..... \$ 642  
 Lacolle—J. Braithwaite agt. Sarah De Orr et al ..... 2,228  
 Montreal—Dme. H. C. Scott et vir agt. G. Houston et al, \$3,961;  
 J. Milner agt. J. P. Marion, \$3,542; J. Murphy agt. W.  
 Martin, \$457; L. A. Wilson agt. Queen's Hotel Co., \$310;  
 G. W. Cameron agt. Queen's Hotel Co. \$440.  
 St. Cunegonde—L. H. Honault agt. H. Charron ..... 260  
 St. Henri—A. Lavigne agt. W. D. Spooner ..... 360  
 St. Jean—Franco Can. Credit Foncier agt. M. Perron... 16,092

JUDGMENTS RENDERED, BRITISH COLUMBIA.

June 20th.

British Columbia—Laura H. Anderson agt. James Sproule,  
 \$2,291.  
 Nanaimo—E. Drummond agt. E. B. Drummond ..... \$10,080  
 Vancouver—T. E. Ward agt. Can. Perm. L. & S. Co., \$274; M. C.  
 A. Duhamel agt. Eliza J. Dubois, \$803.

June 21st.

Victoria—Bank of Montreal agt. Victoria Elec. Ry. & Ltg. Co.,  
 Ltd., \$2,322.

JUDGMENTS RENDERED, MANITOBA.

June 20th.

Hilton—W. H. Storey & Son agt. C. Christie ..... 501

June 21st.

Thornhill—Mackenzie & Mills agt. A. Jackson ..... \$ 407

JUDGMENTS RENDERED, NOVA SCOTIA.

June 24th.

Isaac's Harbor—Palgrave Gold Mining Co., Ltd. .... \$ 462  
 Hantsport—W. A. Porter, G. S. & Co. for ..... 2,131

CHATEL MORTGAGES, PROVINCE OF ONTARIO.

June 19th.

Goderich—Harper & Lee to J. A. McIntosh ..... \$1,252  
 Huntsville—M. Wardell to I. Wardell ..... 1,000  
 Owen Sound—G. S. Patterson to Owen Sound, Grey & Bruce L.  
 & S. Co., \$2,270.

Peterboro—D. McMartin & C. Hartley to A. Herschell Co. 1,100

June 20th.

Berlin—Huehnergard to J. U. Clemens ..... 800  
 Fort Francis—A. Lunn to J. W. Humble ..... 950  
 Smith's Falls—H. A. Create to A. H. Parker, \$1,000; Elizth. A.  
 & George Fisher to Queens Coll., \$1,200.  
 Toronto—T. Welch to Gowans, Kent & Co. .... 888

June 21st.

London—T. Maker to R. K. Cowan ..... \$ 700  
 Markham—W. H. Hall to J. Wales ..... 500  
 Marlboro—W. Comans to T. A. Kidd ..... 565  
 Ottawa—M. Benson to C. Ross ..... 555  
 Toronto N—W. H. Minns to Toronto B. & M. Co. .... 1,407  
 Toronto—R. Webster to Ann Webster ..... 350  
 Wyoming—J. Campbell & J. Stonehouse jr. to Ont. L. & D.  
 Co. \$1,604.

June 24th.

Mulmur Tp—Mrs. Elizth. Robinson to H. Lennox et al.. \$ 720  
 Parry Sound—R. Weller to J. W. Lawrence ..... 2,619  
 Whitby—S. W. Lowell to Western Bank of Can. .... 7,081



June 25th.

Albamarle Tp—Geo. Linton to Brit. Can. L. & I. Co., Ltd.	800
Bothwell—O. A. Coates to R. H. Avey & Co.	507
Cobourg—H. I. Snelgrove, S. S. Howell & M. W. Williams to W. R. Riddell, \$2,184.	
Crowland—W. Tufts & wife to C. Priestman	2,659
Ottawa—C. A. Christin to S. R. Poulin, \$5,000; W. A. Currie to R. Currie, \$560; J. & Annie Taylor to F. Clemow, \$554.	
Preston—F. Metiver & Co. to G. Winterhalt	700
S. S. Marie—Tagona Water & Light Co. to Trusts Corp. of Ont., \$160,000.	
Toronto—G. H. Lemon to Toronto B. & M. Co., \$3,278; W. Orr & W. Hanley to W. B. Wellwood, \$500.	
White River—James Hogan to T. Marks & Co.	628
Weston—Margt. J. & Geo. Fryer to Dominion Brewing Co., \$2,135.	
York Tp—W. R. Switzer to J. S. Moran	571

CHATTEL MORTGAGES, B.C.

June 21st.

New Westminster—A. McRae to Mary A. McRae	\$2,899
Steveston—H. Lee to D. Woodward	500
Victoria—F. Landsberg to J. Marymont	5,000

CHATTEL MORTGAGES, MANITOBA.

Winnipeg—Andrew Grieve to S. Astin	\$2,000
Birtle—J. D. McArthur to R. W. Gibson	\$10,000

BILLS OF SALE, N.B.

St. John—J. S. Currie, Ry. Supplies, for	\$2,000
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BILLS OF SALE, PROVINCE OF ONTARIO.

Renfrew—J. Rousselle to J. W. Drysdale & M. Carr	\$2,875
Whitchurch Tp—J. J. Eade to Janefer Eade	\$ 500
Galt—Isaac Kay to A. Orr	1,050

BILLS OF SALE, N.S.

Halifax—Harry Gray, hotel, for	\$ 500
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MONTREAL CLEARING HOUSE

Total for Week Ending June 27, 1895.	Clearings.	Balances
	\$11,596,606	\$1,722,151
Corresponding		
Week of 1894....	9,195,501	1,268,067
“ “ 1893....	10,653,483	1,603,839
“ “ 1892....	10,030,595	1,826,038

Financial.

Thursday, June 27th.

The plethora of money in London continues, and in spite of the number of new loans gold continues to accumulate. During the week a Chilean loan of \$10,000,000 at 4½ per cent. was brought out and taken up at once. The issue of \$21,743,000 in 4 per cent., twenty year gold bonds of the city of Chicago, which was placed on the market at 110½, was subscribed for twice over, and the \$2,750,000 four per cent., forty year, loan of Newfoundland, which was issued at 98¼, was also largely over subscribed. In fact the quantity of idle money seeking investment was never larger, and as a consequence lending rates are almost at a minimum. Call loans are still ¼ per cent., and discount in the open market can be obtained for 9-16 per cent. In the United States the situation is largely similar. The Street took only a

sanguid interest in the transfer of \$6,500,000 in gold from the bond syndicate to the Treasury and the fact that the gold reserve is now \$100,830,357, and that further importations of metal are improbable, caused but little comment. Call money remains at 1 per cent. Time money is plentiful at 1½ per cent. for 90 days, 2 per cent. for four months, and 2½ per cent. for six months on good mixed collateral. Commercial paper runs from 2½ to 3 per cent. for prime endorsed, up to 5 per cent. for fair single-name paper. In this market rates are unchanged. Call loans are made at 4½ per cent., and commercial paper discounts at 6 to 7 per cent. as to quality.

The announcement that the Chinese indemnity is a gold and not a silver one, and the easy terms of payment granted to the beaten country, have depressed the silver market in spite of the efforts of the strong bull syndicate who control the situation, in London. Silver has sagged steadily to 30½d. per ounce, and in New York prices have declined to 66c for commercial bars and 66¼ for government assay. Fine gold bars are quoted at par to a ¼ per cent. on the Mint value.

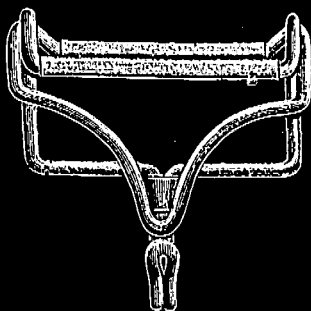
Sterling exchange closed a trifle weaker on English purchases of American securities and only a limited enquiry from remitters; but the fact that the offerings consisted almost solely of the bond syndicate's bills kept the market steady. Posted rates in New York were 4.89 for sixties and 4.90 for demand. Actual rates were 4.88¼ to ½ for sixties, 4.89¼ to ½ for demand, 4.89¼ for cables, 4.88 to ¼ for com-

mercials, and 4.88 for documentaries. In this market rates between banks were 9¼ to ⅝ for sixties, 10 to 10½ for demand, 10 3-16 for cables, and 1-16 to 1-32 discount for New York funds. Over the counter rates were 10 to 10½ for sixties, 10¼ to ⅝ for demand, 10½ for cables, and 1-16 to ⅝ premium for New York funds.

On the Stock Exchange a fair average week's trading can be noted, ending with what may be termed the "holiday lull." After a fortnight's brisk business this was not altogether unexpected, and the tone of the market was not injured thereby. All the speculative stocks closed steady and at practically the opening figures. The street railway stocks were, of course, the principal object of attraction for the speculative element; but a novel feature was a revival in the gambling in Duluth of which nearly 8,000 shares changed hands. This stock had nearly faded out of the market altogether, and its revival as a speculative favorite was somewhat of a resurrection. The banks were sparingly dealt in at full figures for investment, and there were a few transactions in the industrials. The following are the transactions of the week as per Chas. Meredith & Co., stock-brokers:

BANKS.	Shares.	Highest	Lowest.	Last Year
Montreal	99	222	220½	219½
Commerce	183	188	186	183
Merchants	27	168	167	161½
Peoples	77	115	114½	....
Ontario	100	90	87	111

MISCELLANEOUS.



For Durability, Simplicity and perfection, this Brace Buckle stands supreme. It's without teeth and cannot slip, the harder the pull, the tighter it gets. No need to take off the ends to adjust it up or down. A favorite with everyone who wears it, and a seller every time.

DOMINION SUSPENDER COMPANY,

United States, NIAGARA FALLS, Canada.

Makers of the best value in \$2.00 \$4.00 Braces on the Continent. SAMPLES on application (Carriage paid for proof.

Grade D Mark

# J. W. Mackedia & Co.,

## CLEARING SALE

# OF SPRING AND SUMMER CLOTHING.

We are SELLING OFF all the remainder of our Spring and Summer Stock at

**JOB PRICES.**

A rare chance to pick up regular well made goods VERY CHEAP.

👉 STOCK MUST BE CLEARED. 👈

TERMS: NET CASH 30 DAYS.

**J. W. MACKEDIE & CO.,**

MONTREAL, April 19th, 1895.

33 Victoria Square.

## M. BEATTY & SONS,

Welland, Ont.



Dredges, Ditchers, Dericks, and Steam Shovels - - -

Of various styles and sizes to suit any work.

Submarine Rock Drilling Machinery, Hoisting Engines, Suspension Cableways, Horse-Power Hoisters, Gang Stone Saws, Centrifugal Pumps,

For Water Sand and Gold Mining, and other contractors' plant.

**JAS. G. STEWART, MONTREAL, - - - Agent.**

## Our inducements.

A Good Article  
At a Fair Price

### OUR CELEBRATED BRANDS

"Cable Extra,"  
"Mungo,"  
"El Padre," and  
"Varsity."

Are as staple as flour, sell readily and always demand. Millions of each brand sold annually; sales constantly increasing.

## E. A. SMALL & CO.

MONTREAL.

→ Manufacturers of Clothing ←

FALL TRADE 1895.

OUR TRAVELLERS WILL BE SHORTLY ON THE ROAD.

WHOLESALE.

## WILLIS & CO. → 1824 ←

Notre Dame St.

MONTREAL.

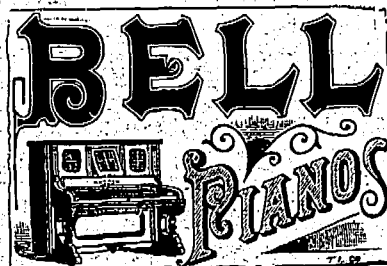
WHOLESALE AGENTS

— FOR THE —

**Bell Pianos & Organs**

AND OTHER LEADING INSTRUMENTS OF AMERICAN & CANADIAN MAKE.

Reliable agents wanted in unoccupied territory.



## S. DAVIS & SONS,

The Largest Cigar Manufacturers in the Dominion.

Cable.....	2059	104	101 1/2	139 5/8
Street Ry. ....	2147	211 1/2	209 1/2	147 3/8
New St. Ry. ....	3415	209 1/2	207 1/2	143 3/8
Toronto " .....	1425	87 1/2	85 1/2	.....
" " " xd. ....	204	87 1/2	86 1/2	.....
Gas .....	1493	209 1/2	206	160 1/2
R. & O. ....	668	105	103	67
Bell Tel .....	50	159 1/2	158 1/2	148
Telegraph ...	226	163 1/2	163	150 3/8
Duluth Pref. ....	1640	17	13	.....
do. common. .	6325	9 1/2	6 1/2	.....
Can. Pacific.....	75	54 1/2	54	62 1/2
Royal Elec. ....	30	159	158	128
Col'd Cotton....	25	60	60	.....
" " B'ds. \$1,000		98 1/2	98 1/2	98 1/2
Inter-Coal.....	25	30	30	.....

MONTREAL WHOLESALE MARKETS,

Thursday Evg., June 27th, 1895.

Although the volume of trade during the past week did not exceed moderate

# PROSPECTUS

—OF—

## THE DOMINION COLD STORAGE CO.

Limited,

**AUTHORIZED CAPITAL, - - \$300,000.00**

**BANKERS:**

BANK OF TORONTO, Montreal.

**SOLICITORS:**

GIROUARD, FOSTER, MARTIN &amp; GIROUARD.

**PROVISIONAL DIRECTORS:**

D. A. McCASKILL, Esq.	.....	Montreal
[of Messrs. McCaskill, Dougall & Co., Varnish Mfrs.]		
COLIN McARTHUR, Esq.	.....	Montreal
[of Messrs. Colin McArthur & Co., Wall Paper Mfrs.]		
WM. JOHNSON, Esq.	.....	Montreal
[Manufacturer]		
G. P. SYLVESTER, Esq., M. D.	.....	Toronto
W. M. BURDEN, Esq.,	.....	Toronto
[or the E. Harris Co., Limited.]		
P. J. McNALLY, Esq.,	.....	Toronto
[Merchant]		
JAS. McGREGOR, Esq.	.....	Chicago
[Produce Cold Storage Exchange.]		

Application has been made to incorporate under the Dominion Joint Stock Companies Act, a company, with the object of acquiring the necessary property and buildings for the establishment in Montreal of a Cold Storage business to be constructed and operated on the latest and most improved methods of mechanical refrigeration.

The net profits are estimated to enable a dividend to be paid of, probably, 10 per cent., so the stock will rapidly go to a considerable premium. The business offering, and certain to be controlled when first class facilities for storing all kinds of perishable goods, and keeping them in prime condition are provided, is a guarantee of the enterprise being a pronounced success.

The property selected and acquired by the Company for this Enterprise is situated on Mill Street, between the Lachine Canal and the River St. Lawrence. It possesses ample water power, rail and water connections, with unexcelled facilities for loading cars and vessels direct from or into the warehouse.

To establish this business on a sound basis 3000 shares of the capital stock at the par value of \$100 per share will be issued. Terms of payment, 10 per cent. on allotment, 20 per cent. on Aug. 1st, and the balance by calls of 10 per cent. each, at intervals of 30 days. One thousand shares of this stock have already been subscribed and the balance is offered to the public.

Application forms for stock, and all other information, can be obtained at the office of the Company.

**218 St. James St., MONTREAL.**

changed hands during the week. The limits, the improved tone noticed in our last issue is fully maintained, and there is a feeling that when the holidays are over there will be a marked increase in the overturn. The welcome rain of last Friday brought a measure of relief to the drought stricken portions of Ontario, although it was insufficient to thoroughly repair the damage to crops, and reports from the North West continue excellent. All changes in the price list are upward; except in the case of grain and flour where the competition of American millers is making itself felt. The flour they are now sending across is not as good as our own; but it answers the purpose of the country storekeeper just as well, and as it can be laid down at destination considerably cheaper, it is evident that our own prices must be lowered to meet the unwelcome stranger. Butter and cheese both show an advancing tendency. Cheese has risen to 8 $\frac{1}{4}$ c for Quebec and 8 $\frac{1}{2}$ c for Ontario makes. As this is the equivalent

of 40s 6d to 41s 6d c.i.f., the speculators who sold short June cheese for July delivery at 37s stand a chance of burning their fingers. Butter is in a slightly better position, and a few purchases on export account are noted. In groceries there is a good steady jobbing trade at firm prices to report. Very few new Japan teas are arriving. Chinese teas are firm and higher. Sugars have risen abroad, which has stiffened holders ideas here. Molasses is very strong on a decided shortage of stocks. Linseed oil is scarce, as no Western oil is coming in to supplement English imports this year. Glass is in better supply; but still only sufficient to fill current requirements. Fruit is quiet; but lemons are scarce and dear. Hides are unchanged and very firm. Packers hides have advanced to 18 $\frac{1}{2}$  cents, and we mark up values of slaughter sole in consequence, with every prospect of a further rise. Cement is quiet, although some large lots have drought and higher cables from England

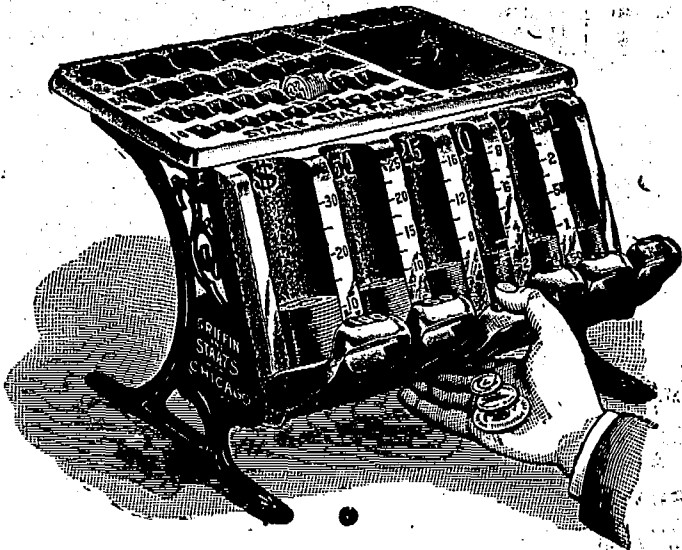
have sent values for hay up all around. Petroleum is very firm, and refiners refuse to quote prices except for immediate delivery. The closing of the schools made the week a busy and profitable one in dry goods circles. Iron and the metals are strong in sympathy with the improving situation in the United States. All quotations have been suspended in many lines of imports, and the nail and wire men will hold meetings in the course of next week to consider the advisability of cutting off the allowance for freight and possibly of advancing the list. Failures are few, and what have occurred are the result of causes which would have brought about disaster under any circumstances. Money remittances are still complained of in some quarters; but the larger houses state that there is a marked improvement in payments, that their customers are more ready to place orders, and that there is less grumbling at prices and less disposition to return goods or to cavil at their quality.

**ASHES.**—Receipts of pots continue to be light, but pearl fully 100 per cent over last year at this date. Pots are steady at \$4.05 for light, up to \$4.15 for standard tares, and will certainly advance within a month. Pearls, have been sold at \$5.15 to \$5.25 as to tares, and have all been readily taken for export at the decline. Received since 1st January 823 brls pots, 203 brls pearls. Delivered 800 brls pots, 201 brls pearls. In store 26th June at 3 p.m. 88 brls pots, 5 brls pearl.

**BUTTER, CHEESE & EGGS.**—In sympathy with the improved feeling in cheese the butter markets shows a better tone and holders are asking a shade higher on all late fresh makes, both for creamery and dairy. The export enquiry continues very light; but sales of creamery have been made for export at 15 $\frac{1}{2}$  cents and we quote up to 16c, with a good trade doing at inside figures. Townships dairy, close to creamery, is quoted at 14 to 15c and selected Western at 12 to 12 $\frac{1}{2}$ c. Under grades of butter are in large offer and very difficult of sale. Lots are being pushed at 7 to 9c without finding buyers. The egg market ruled very firm during the opening of the week and prices rose to 10 $\frac{1}{2}$  to 11c for fresh candled stock. But at the close larger arrivals and unfavorable reports from outside markets caused an easier feeling and 10 to 10 $\frac{1}{2}$ c is the closing figure for choice stock. No. 2 stock is in full supply and dull at from 8 to 9c. It is difficult to explain the position of the cheese market as buyers will pay more for cheese in the country than in the town. Locally 8 $\frac{1}{4}$  to 8 $\frac{1}{2}$ c represents the range for Quebec cheese and 8 $\frac{1}{4}$  to 8 $\frac{1}{2}$ c that for Ontario. At Ingersoll 8.7-16 to  $\frac{1}{2}$  has been paid; in Belleville 8.9-16 was the top figure, and at Peterboro 8.5-16 was paid at the regular fortnightly meeting of the board. The cable is unchanged at 37s for both white and colored; but it looks as if those who sold June cheese, short, for July delivery in England at that figure, were going to be woefully left.

**CEMENT & FIRE BRICKS.**—There is not much change to report in the cement market. Sales have been mostly of a jobbing character, but one lot of 3,000 brls Belgian has been sold at \$1.85 per barrel, ex wharf. We quote Belgian at \$1.80 to \$1.90 and English at \$1.95 to \$2.05. Fire bricks are \$15 to \$21, per M, as to quality.

**DRY GOODS.**—A very satisfactory week can be reported in the dry goods trade, and the situation is still further strengthened by cablegrams from Europe which report a very strong market for cotton



J. F. GRIFFIN.

W. H. STAATS

# Griffin & Staats,

Sole Owners and Manufacturers of

**Staats' Money Changers, Tills and Storage Trays,**

S.E. COR. RANDOLPH & CANAL STS., CHICAGO, ILL.

MANUFACTURED FOR CANADIAN MONEY.

fabrics, with the demand in excess of supplies for the coming season. Prices have advanced materially and look like going still higher in European centres. Our city retail merchants are well satisfied with the week's overturn. The closing of the schools and the consequent rush for the country and lake-side resorts has benefited both the city and suburban trade. Seasonable fabrics have moved off well and wholesalers have participated in the improvement in the shape of repeat orders. Travellers on the road are sending in a fair volume of orders, although country-buyers are still cautious. Money is coming in somewhat better; although there are still complaints in some quarters. Prices in all lines of Canadian textiles are firm, and there is every prospect of an advance in values so soon as the present stocks of raw material are worked up.

**DRUGS AND CHEMICALS.**—Crude brimstone is easy and in limited demand. Cream of tartar and tartaric acid are firm at last week's quotations. Quicksilver is active and 56c is paid for small lots, f. o. b., New York. The speculative boom in gambier has died out; but stocks on spot are well controlled and the market is firm. Indigo and cutch unchanged. Senna is very firm, particularly for Alexandria whole leaf grades. London letters report shellac quiet and second orange 2s lower. Stick lac quiet; few sold—good sifted, 72s 6d; woody, 50s; siftings, 25s 6d. Plumbago quiet; middling chips, 5s 3d; good dust, 4s 6d. Myrobalans steady; none sold. Cutch quiet. The exports from Rangoon to all ports to 8th inst., were 5,180 tons, against 6,680 last year; and of above to America

via Calcutta to May 10, 780 against 670 tons. Chemicals still very quiet. Acids—Citric, 1s 1/4d to 1s 1/2d; oxalic, 3/4d; tartaric, foreign, 11d; English 11 1/2d; nitric in carboys, 1,370, 2 1/2d; 1,420, 3d; redistilled 4 1/2d; Cream of tartar, first crystals, 68s to 70s; powdered, 72s. Alum, lump, 5s 4 1/2d to 5s 6d; powdered, 5s 9d to 5s 10 1/2d. Arsenic, lump, 28s; powdered in barrels, 15s 6d. Benzole, 50 per cent, 11d; 90 per cent, 11 1/2d to 1s. Bleaching powder, union price, 27; London, cash, £8. Borax, crystals £19 10s; powdered, £20 10s. Brimstone, 5s 4 1/2d to 5s 6d; foreign flowers, 6s 3d to 6s 4 1/2d. Camphor, refined, 1s 10d. Copperas, green, 42s 6d per ton; white, 7s 9d per cwt. Potash, chlorate firm at 5d; bichromate, 4 1/2d to 4 3/4d; hydriodate, 1s 6d to 1s 9d; prussiate, advancing, 8 1/2d to 9d. Red lead, 12s 6d landed. Sal acetas, 5d; ammoniac, firsts, 39s; seconds, 37s. Saltpetre, English refined, in barrels, 22s 6d; in kegs, 23s 6d; German, 21s 6d; Bengal, spot, 17s 9d; to arrive, 17s 3d. Soda, ash, 1 1/4d; crystals, 38s ex ship; caustic, 70 per cent, £8; bicarbonate, 7s 3d. Sulphate of copper, £15 to £15 15s. Ammonia 24 per cent, £9 17s 6d, Quinine, 1s 0 1/2d. Sugar of lead, 25s; English, 31s. Nitrate of Soda.—On spot, ordinary, £8 6s 3d; refined, £8 10s to £8 12s 6d.

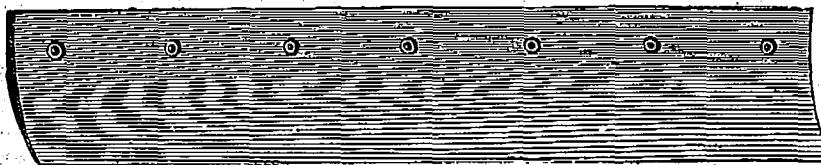
**FRUIT.**—In spite of the hot weather, fruits are quiet. Messina oranges sell at \$3 to \$3.25 per box and at \$1.50 to \$2.25 for halves. Valencias are practically finished. Lemons are scarce and dear at \$4 to \$5 per box. Strawberries sell readily. Western bring 7c, Montreal 5c, and a lot of particularly fine Quebec berries brought 10 to 11c per box. New Jersey berries are over. California cherries sell at \$2

per box. Canadian black cherries bring \$1.50 to \$1.75 per box and red \$1 to \$1.25.

**FLOUR & GRAIN.**—Business in grain on spot is dull and featureless. Nothing is doing in wheat, as farmers are not yet satisfied that the top notch has been reached. Oats are weak, following the drop in coarse grains in Chicago and prices have declined to 42 1/4 to 43c for No. 2. Peas are neglected at 73c. The following is the text of the Board of Trade cable from London:—Cargoes off coast, wheat dull; maize, quiet. Cargoes on passage and for shipment, wheat and maize, quiet and steady. English country markets, easy. French, quiet. Liverpool spot wheat, steady; demand poor; spot maize, firm; demand poor. Minnesota first bakers' flour, 20s. Liverpool futures—Wheat steady; 5s 5 1/2d June; 5s 6d July; 5s 6 1/2d August; 5s 6 1/4d September; 5s 7 1/2d October; maize, steady; 4s 3 1/2d June-July; 4s 4 1/2d August; 4s 5 1/2d September; 4s 5 1/2d October. Wheat in Paris, 19.15 June, 19.40 July; flour in Paris, 44.20 June, 44.40 July. In the local market flour rules weak and lower. The importation of American flour, and the evident favor with which it was received, caused millers to weaken once in order to retain their customers. Winter wheat patents declined to \$5, spring wheat patents to \$4.90, straight roller to \$4.80, and Manitoba strong bakers to \$4.75, at which figures a fair local trade was done. There is also a good enquiry from abroad but millers' ideas are still above the export basis. Oatmeal is quiet and unchanged at \$4.10 to \$4.20 for standard. Feed is active and a good business has been done in bran at \$14, shorts at \$16, and mouille at \$22 to \$23.

**GROCERIES.**—An ordinary jobbing trade is all that can be recorded in groceries just now, but there is a feeling that so soon as the holidays on the first and fourth are over there will be a marked improvement in demand. The drought in the section immediately east and west of Toronto has had a deterrent effect on the market. Last Friday's rain improved the situation somewhat, but it was not enough, although in some sections of this province they are complaining of too much rain. A fair sorting trade can be reported in teas and there is a manifest disposition to buy if grocers saw a better outlet. Very few new Japans are offering as yet. Congous are higher and nothing under 11 cents for common is offering. Ping-Suey gun-powders are very firm on higher quotations from China and we quote 21c to 24c here. The market for new season Chinese teas opened on the 6th May at Hankow and arrivals to end of month were 598,300 half chests against 443,500 half chests in 1894. The settlements were 444,100 half-chests against 300,200 half-chests in 1894. Of these totals Russian buyers are credited with 384,000 half-chests against 252,000 half-chests in 1894. As regards quality, the Ningelows are of a very superior character whilst the Hohows, Opacks and Oonfaas are also better than last season; the only falling off is in Khemuns, but fortunately for the teamen, the Russian firms have been large buyers of teas from that district. The competition by the Russian buyers has been unusually keen and the range of prices paid is very much higher than last season, apart from the difference in exchange; English and American buyers have practically been limited to Khemuns and Hohows, with a few Ningchows. Sugars are unchanged at 4 1/4c for granulated and 3 1/4c and upwards for branded yellows, but the sharp advance of 3d in the Hamburg quotations has stiffened holders ideas, although there are still ample supplies in outside hands and the refiners have not yet had a chance to control the market. Letters from Illo-ilo say that notwithstanding that values nominally declined to \$2.93 1/4 per picul for assorted eights, no contracts were possible, and

**Nine-Tenths of all the Staves Manufactured in this Country are Cut with our Knives.**



**M. Gregg & Son.,**  
ROCHESTER, N.Y.

Manufacturers of—  
**Stave Jointer, Planer, Veneer and other Knives.**  
Circulars "How to cut Timber for Stave and Heading Bolts," furnished on application.

	Bank Statement to Govt. Month ending May 31, '95	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Reserve Fund.	Dividend Rate p. o. n. annum.	Notes in Circulation.	Bal. due to Dom. Govt. after deduction of adv'ns for Credits, &c.	Balance due to Provincial Govts.	Deposits by the Public payable on demand.
1	Toronto	\$2,000,000	\$2,000,000	\$2,000,000	\$1,800,000	10	\$1,242,786	\$ 22,803		\$5,428,621
2	Commerce	6,000,000	6,000,000	6,000,000	1,200,000	7	2,280,870	33,015	301,943	4,659,173
3	Dominion	1,500,000	1,500,000	1,500,000	1,500,000	12	989,701	22,805	165	2,615,156
4	Ontario	1,500,000	1,500,000	1,500,000	40,000	6	761,972	18,532	11,577	1,373,429
5	Standard	2,000,000	1,000,000	1,000,000	600,000	8	602,454	20,334	407	1,679,732
6	Imperial	2,000,000	1,963,500	1,963,500	1,155,800	8	1,133,544	27,533	583,349	2,709,486
7	Traders	1,000,000	608,400	608,400	85,000	6	600,300		96,378	772,860
8	Hamilton	1,250,000	1,251,600	1,250,000	675,000	8	822,253	20,179	176,156	1,602,726
9	Ottawa	1,500,000	1,500,000	1,500,000	925,000	8	379,623	14,355	40,715	894,587
10	Western	1,000,000	500,000	372,506	100,000	7	246,200			221,583
	<b>Total, Ontario</b>	<b>19,750,000</b>	<b>17,822,000</b>	<b>17,694,506</b>	<b>8,081,800</b>		<b>9,539,719</b>	<b>180,511</b>	<b>1,112,744</b>	<b>21,767,353</b>
11	Montreal	12,000,000	12,000,000	12,000,000	6,000,000	10	4,181,941	3,716,004	509,256	15,108,365
12	British North America	4,866,666	4,866,666	4,866,666	1,338,333	44	887,809	3,258		2,545,952
13	Du Peuple	1,200,000	1,200,000	1,200,000	600,000	7	763,571	10,968	159,818	1,184,009
14	Jaques Cartier	500,000	500,000	500,000	235,000	7	340,467	19,964	50,000	883,976
15	Ville-Marie	500,000	500,000	479,620	10,000	6	254,056	6,804		171,936
16	D'Hochelega	1,000,000	800,000	800,000	320,000	7	612,436	20,306	50,784	646,325
17	Molsons	2,000,000	2,000,000	2,000,000	1,300,000	8	1,323,561	26,022	27,059	5,137,095
18	Merchants	6,000,000	6,000,000	6,000,000	3,000,000	8	2,352,684	203,401	11,052	3,238,761
19	Nationale	1,200,000	1,200,000	1,200,000			724,340	5,515	12,692	871,872
20	Quebec	3,000,000	2,500,000	2,500,000	500,000	5	645,795	16,049	6,043	4,829,010
21	Union	1,200,000	1,200,000	1,200,000	280,000	6	318,782	5,681	493,603	979,607
22	St. Jean	1,000,000	500,200	261,217		4	35,665			4,777
23	St. Hyacinthe	1,000,000	504,600	311,635	45,000	6	209,053		7,303	63,219
24	Eastern Townships	1,500,000	1,500,000	1,499,905	680,000	7	752,387	20,020	15,551	631,949
	<b>Total, Quebec</b>	<b>36,966,666</b>	<b>35,271,466</b>	<b>34,810,063</b>	<b>14,308,333</b>		<b>13,852,652</b>	<b>4,053,992</b>	<b>1,843,191</b>	<b>36,356,903</b>
25	Nova Scotia	1,500,000	1,500,000	1,500,000	1,300,000	8	1,144,753	290,207		1,364,602
26	Merchants of Halifax	1,500,000	1,100,000	1,100,000	680,000	7	865,526	147,960		1,422,872
27	Peoples	800,000	700,000	700,000	175,000	6	508,309	5,955		498,924
28	Union	500,000	500,000	500,000	160,000	6	322,360	4,903		290,151
29	Halifax B. Co.	500,000	500,000	500,000	275,000	7	439,205	26,724		459,217
30	Yarmouth	300,000	300,000	300,000	60,000	6	82,036	18,134		54,278
31	Exchange	280,000	280,000	249,733	30,000	6	41,738			24,389
32	Commercial, Windsor	500,000	500,000	288,792	95,000	6	83,593	4,617		43,826
	<b>Total, Nova Scotia</b>	<b>5,880,000</b>	<b>5,380,000</b>	<b>5,138,580</b>	<b>2,775,000</b>		<b>3,466,820</b>	<b>498,501</b>		<b>4,168,159</b>
33	New Brunswick	500,000	500,000	500,000	525,000	12	465,066	45,418	16,282	489,066
34	People's	180,000	180,000	180,000	115,000	8	145,334	9,957		54,166
35	St. Stephen's	200,000	200,000	200,000	45,000	6	88,460	3,751		75,340
	<b>Total, N. B.</b>	<b>880,000</b>	<b>880,000</b>	<b>880,000</b>	<b>685,000</b>		<b>698,860</b>	<b>64,123</b>	<b>16,282</b>	<b>618,572</b>
36	Brit. Col.	9,733,333	2,920,000	2,920,000	1,143,666	6	740,511	344,220	313,219	2,645,577
37	Summerside, P. E. I.	48,666	48,666	48,666	10,000	7	30,458			16,711
38	Merchants, P. E. I.	200,021	200,021	200,021	40,000	8	80,214			91,559
	<b>Grand Total</b>	<b>73,458,685</b>	<b>62,522,152</b>	<b>61,700,835</b>	<b>27,043,799</b>		<b>23,429,134</b>	<b>5,041,349</b>	<b>2,785,446</b>	<b>65,643,834</b>

	BANKS. Liabilities—Continued.	Deposits by the Public, payable after notice or on a fixed day.	Loans from Banks in Can. secu'd	Deposits on demand after notice or fixed day by other bks in Can.	Balances Due other Banks in Canada.	Balances Due bks. or agts. not in Canada.	Balances Due other Bks or Agts. in U. K.	Other Liabilities.	Total Liabilities.
1	Toronto	\$4,269,491		\$ 91,794	\$ 2,050	\$12,552	16,891	101,015	11,187,807
2	Commerce	12,260,685		353,689	2,119	27,978	1,054,749	211,371	21,185,589
3	Dominion	7,517,394					125,473		11,150,696
4	Ontario	3,103,681		22,297					5,291,689
5	Standard	3,836,177							6,039,635
6	Imperial	6,003,880		42,723	4,696				10,505,217
7	Traders	2,811,904					587,633		4,869,072
8	Hamilton	3,723,078					834,215		6,580,609
9	Ottawa	3,409,013			527	73	103,896		5,343,359
10	Western	936,365			1,684		36,303	805	1,492,927
	<b>Total, Ontario</b>	<b>47,921,651</b>		<b>510,503</b>	<b>11,056</b>	<b>40,603</b>	<b>2,259,141</b>	<b>813,191</b>	<b>83,846,500</b>
11	Montreal	12,579,121		348,762	1,270			91,997	38,486,119
12	British North America	5,820,690		14,604	10,883	23,796		22	9,069,914
13	Du Peuple	5,356,869			22,642		36,739	4,687	7,519,305
14	Jaques Cartier	2,380,790			345	6,925	19,136	19,378	3,720,932
15	Ville-Marie	738,626						16,017	1,187,420
16	D'Hochelega	2,638,201			4,154		62,220	53,022	4,087,451
17	Molsons	4,199,053		149,874	432	4,058	114,523	44,417	11,026,132
18	Merchants	6,851,959		654,827	816		182,167	242,015	13,796,755
19	Nationale	1,666,533		11,993	35,821		39,991		3,368,730
20	Quebec	1,988,862		5,674	1,675		422,597		7,516,198
21	Union	3,425,235				3,570	495,235		6,221,715
22	St. Jean	43,866						2,711	86,181
23	St. Hyacinthe	749,801	91,371		229				1,120,383
24	Eastern Townships	2,466,456					63,674		3,940,139
	<b>Total, Que.</b>	<b>59,784,282</b>	<b>91,371</b>	<b>1,185,704</b>	<b>78,267</b>	<b>38,349</b>	<b>1,426,227</b>	<b>478,056</b>	<b>109,683,925</b>
25	Nova Scotia	5,357,154		40,158	2,171	50,210	241,542	2,025	8,493,896
26	Merchants of Halifax	3,683,697		14,860		354	353,577	94	6,489,144
27	Peoples	1,026,376		5,169			1,205		2,048,938
28	Union	1,134,534		17,187			155,087	61,146	1,985,380
29	Halifax B. Co.	1,715,054		20,000	285		60,332	897	2,721,787
30	Yarmouth	444,929			29				590,409
31	Exchange	97,628	16,700					829	179,488
32	Commercial, Windsor	359,030		22,323				377	513,769
	<b>Total, Nova Scotia</b>	<b>13,818,302</b>	<b>16,000</b>	<b>122,707</b>	<b>2,485</b>	<b>50,634</b>	<b>810,588</b>	<b>66,572</b>	<b>23,030,789</b>
33	New Brunswick	1,140,100		84,092		100,000	359		2,340,366
34	People's	184,346		79,437					473,241
35	St. Stephen's	115,929		11,911		5,883		462	306,736
	<b>Total, New Brunswick</b>	<b>1,440,375</b>		<b>175,440</b>		<b>105,883</b>	<b>359</b>	<b>462</b>	<b>3,120,345</b>
36	British Col.	1,006,020		21,955		11,574	199,741	49,218	5,232,068
37	Summerside, P. E. I.	45,806	13,676	3,749					109,670
38	Merchants, P. E. I.	42,444		1,692				165	216,067
	<b>Grand Total</b>	<b>115,058,980</b>	<b>121,016</b>	<b>2,021,765</b>	<b>91,808</b>	<b>247,043</b>	<b>4,696,056</b>	<b>1,042,657</b>	<b>225,039,194</b>

Return of Bank British North America includes Canadian business only.  
 Bank of British Columbia bonus of 1 per cent equal in all to a dividend of 7 per cent per annum.  
 Commercial Bank of Manitoba in liquidation has been dropped from the list.  
 Imperial Bank bonus of 1 per cent equal in all to a dividend of 9 per cent per annum.  
 Banque d'Hochelega bonus of 1 per cent equal in all to a dividend of 7 per cent per annum.

dealers seeing that shippers were desirous of making further purchases immediately advanced prices to \$3.13 1/2 per picul. At this figure the market closed firm. The crop now is nearly exhausted. With a continuous demand from Iloilo and Cebu the value of 2d Pangasinan has advanced from \$2.02 1/2 to \$2.87 1/2 per cavan, packed in the river, and market closes firm at quotation. Molasses are very firm. For a lot of 50

puncheons Barbadoes 34 1/2 c., net cash on wharf, was refused and the Guild ask 36 to 37 cents for single puncheons. Dried fruits are dull. We quote loose California Muscatels and Valencias at 5 1/2 c while Denia Valencias bring only 2 1/4 to 4 1/2 c. California fruit is rapidly pushing Spanish out of this market. It does not sweat, dry or candy like the Spanish fruit, and it is far more honestly packed. Its only

drawback is that it contains more stones; but in spite of this many wholesale houses will handle it solely this season and give Spanish fruit the cold shoulder. According to mail advices from Smyrna the next crop of Sultana raisins will not be as large as at first expected. The vines were damaged considerably by late frosts, but on the other hand the berries will be larger and better nourished. The breaking up of the

BANKS. Assets.	Specie.	Domini'n Notes	Deposits with Dom Govt. for s'or'ty of note cir.	Notes & Cheq. on other bks	Loans to o'th'r bks. in Can. secured	Dep. pay on dem'd on fixed day with bks. in Can.	Bal. due from bks. in Can. in daily exch'ngs.	Bal. due from bks. in U. K.	Dom. Gv. Deb. or Stock.	Prov'l or Pub. Sec's not Can.	Can., Brit., and other Railway Securities.	Call Loans on Bonds and Stocks
1 Toronto	\$ 624,881	\$1,165,472	\$78,048	\$ 281,505	.....	\$29,726	\$ 418,110	.....	\$ 229,310	.....	\$ 860,274	1
2 Commerce	550,367	894,787	151,001	829,280	.....	77,160	2,621,503	.....	1,225,508	.....	2,088,498	2
3 Dominion	414,196	471,295	75,000	319,049	.....	218,329	726,180	.....	348,195	.....	2,329,827	3
4 Ontario	175,250	538,072	51,854	236,767	.....	104,232	184,239	.....	90,733	.....	237,842	4
5 Standard	144,681	444,687	85,888	162,283	.....	2-8,885	107,611	.....	96,879	.....	516,755	5
6 Imperial	424,375	1,225,404	80,431	269,983	.....	166,977	625,057	.....	94,737	.....	1,537,995	6
7 Traders	111,002	211,711	30,553	91,527	.....	80,578	16,225	.....	118,791	.....	918,198	7
8 Hamilton	197,839	436,650	60,000	181,975	.....	97,765	116,691	.....	212,257	.....	988,500	8
9 Ottawa	147,432	337,899	51,500	92,538	.....	197,633	142,392	.....	172,300	.....	412,562	9
10 Western	23,503	24,134	16,596	11,092	.....	310,727	14,283	.....	24,743	.....	.....	10
<b>Total, Ont.</b>	<b>2,613,306</b>	<b>5,750,261</b>	<b>630,868</b>	<b>2,458,032</b>	.....	<b>1,482,964</b>	<b>38,566</b>	<b>4,939,880</b>	<b>239,101</b>	<b>1,146,499</b>	<b>4,169,899</b>	<b>9,969,342</b>
11 Montreal	2,163,957	2,205,161	265,000	1,145,767	.....	7,062	37,031	11,904,760	2,992,865	133,862	1,866,965	193,936
12 B. N. A.	306,400	745,393	60,119	281,275	16,000	6,629	10,568	740,789	.....	43,124	1,866,965	416,065
13 Du Peuple	47,829	167,033	41,030	291,077	.....	.....	20,943	9,689	.....	.....	635,233	13
14 Jacq. Cartier	55,600	131,473	21,284	145,589	.....	.....	40,924	64,459	.....	.....	77,425	14
15 Ville Marie	17,081	42,501	20,000	86,076	.....	3,710	10,196	3,094	.....	4,625	46,969	15
16 D'Hochelega	77,176	295,077	32,602	227,529	.....	.....	4,438	150,441	.....	96,312	60,195	16
17 Molsons	217,257	561,820	90,000	530,849	.....	99,465	496	264,816	79,947	104,375	736,999	383,162
18 Merchants	389,759	397,093	159,312	649,901	91,370	94,795	3,541	346,303	1,089,820	387,724	139,062	1,125,446
19 Nationale	53,725	105,618	52,000	362,481	.....	.....	6,823	78,237	.....	35,000	264,700	19
20 Quebec	110,242	477,457	39,731	243,038	.....	.....	3,081	11,845	.....	148,433	301,668	1,552,955
21 Union	35,428	361,653	53,500	248,207	.....	35,351	.....	25,648	.....	.....	458,600	21
22 St. Jean	4,355	4,746	3,029	1,497	.....	10,116	4,124	9,800	.....	.....	.....	.....
23 St. Hyacinthe	14,685	17,197	14,306	33,924	.....	60,797	544	22,609	.....	.....	56,006	23
24 E. Townships	102,532	107,295	42,828	27,111	.....	291,338	9,382	62,188	.....	13,000	53,301	.....
<b>Total, Quo.</b>	<b>3,576,076</b>	<b>6,122,129</b>	<b>894,769</b>	<b>4,234,321</b>	<b>107,370</b>	<b>735,157</b>	<b>109,641</b>	<b>13,408,357</b>	<b>3,140,165</b>	<b>1,624,450</b>	<b>3,044,688</b>	<b>5,806,133</b>
25 Nova Scotia	27,120	447,335	61,380	338,043	13,675	85,954	5,977	358,654	.....	.....	707,510	421,574
26 Merchants	163,446	411,725	50,110	180,429	.....	87,131	.....	128,518	15,000	.....	719,960	516,076
27 People's Bk.	35,568	140,764	23,923	25,472	.....	15,453	.....	23,193	4,373	.....	10,988	3,952
28 Union	32,073	82,362	25,000	31,187	.....	56,201	.....	16,034	1,000	.....	25,162	.....
29 Halifax B. Co.	62,343	113,014	25,000	63,552	.....	19,120	.....	75,959	.....	.....	214,458	26,579
30 Yarmouth	32,453	23,493	4,560	21,204	.....	117,042	.....	45,339	9,374	19,200	75,000	.....
31 Exchange	2,850	3,510	3,171	2,761	.....	32,045	947	20,119	.....	.....	18,873	.....
32 Com'l W'dsor	13,341	16,324	4,372	9,817	.....	26,505	.....	16,042	7,222	.....	.....	.....
<b>Total, N. S.</b>	<b>616,194</b>	<b>1,238,557</b>	<b>197,408</b>	<b>675,465</b>	<b>13,675</b>	<b>475,466</b>	<b>6,924</b>	<b>683,878</b>	<b>20,969</b>	<b>35,200</b>	<b>2,002,281</b>	<b>1,583,942</b>
33 N. Brunswick	160,708	127,679	23,524	46,277	.....	109,621	.....	15,983	48	.....	81,636	472,245
34 Peoples	11,699	11,416	6,023	4,779	.....	2,961	.....	8,570	14,104	.....	3,000	.....
35 St. Stephen's	9,660	12,510	5,840	9,108	.....	12,756	.....	8,068	169	.....	.....	75,808
<b>Total, N. B.</b>	<b>182,067</b>	<b>151,605</b>	<b>35,392</b>	<b>60,164</b>	.....	<b>125,338</b>	.....	<b>162,621</b>	<b>14,311</b>	.....	<b>34,636</b>	<b>472,245</b>
36 Bank B. C.	473,593	775,118	46,383	46,404	.....	17,533	.....	122,250	439,161	.....	.....	.....
37 Sum' P. E. I.	593	1,911	2,064	2,356	.....	3,302	.....	1,089	.....	.....	.....	.....
38 M'nt. P. E. I.	7,746	6,932	6,010	7,608	.....	11,790	.....	2,761	786	.....	4,700	.....
<b>Gr. Total.</b>	<b>7,669,575</b>	<b>14,044,513</b>	<b>1,812,892</b>	<b>7,502,348</b>	<b>121,045</b>	<b>2,851,600</b>	<b>146,180</b>	<b>19,327,837</b>	<b>3,853,444</b>	<b>2,706,189</b>	<b>9,058,006</b>	<b>16,318,764</b>

BANKS. Assets con'd	Current Loans.	Loans to Dom Govt.	Loans Prov. Govts.	Overdue Debts.	R.E. be- sides Bk. premises.	M'tg's on R.E. sold by Bank.	Bank Premis's.	Other Assets.	Total Assets.	Liabi't's of Direct'rs & their firms.	Average specie for m'nth	Average of Dom. Notes dur. month	Greatest amount of Notes in circulat'n dur'g mth.
1 Toronto	\$11,310,776	.....	.....	6,894	\$ 231	.....	\$200,000	.....	\$15,208,409	398,026	623,060	\$1,258,000	\$1,368,100
2 Commerce	17,295,451	.....	.....	249,041	38,617	132,074	738,057	91,704	28,408,274	569,000	669,000	860,000	2,452,000
3 Dominion	7,264,370	.....	.....	118,709	13,360	.....	270,711	6,971	14,00,883	35,000	414,000	586,000	1,061,638
4 Ontario	4,286,647	.....	.....	25,627	57,047	26,650	172,523	31,803	6,918,243	183,471	178,101	546,800	614,300
5 Standard	4,286,855	.....	.....	11,541	.....	.....	110,835	26,610	7,698,402	111,866	144,542	423,450	656,764
6 Imperial	6,643,009	.....	.....	73,348	64,462	86,594	296,671	33,134	13,866,319	8,610	148,183	1,230,729	1,192,210
7 Traders	3,485,712	.....	.....	21,540	19,000	820	36,518	39,911	5,695,702	2,317	108,000	195,661	601,400
8 Hamilton	5,210,311	.....	.....	49,008	4,400	12,778	273,032	69,880	8,850,135	31,669	193,000	923,000	900,000
9 Ottawa	5,937,321	.....	.....	21,720	20,761	100	133,830	308,690	7,984,058	65,161	148,667	300,207	944,425
10 Western	1,188,802	.....	.....	22,782	14,413	.....	.....	7,940	1,959,080	4,000	23,739	20,453	250,520
<b>Total, Ont.</b>	<b>67,434,254</b>	.....	.....	<b>600,210</b>	<b>232,371</b>	<b>259,016</b>	<b>2,235,671</b>	<b>599,802</b>	<b>110,630,540</b>	<b>1,787,438</b>	<b>2,820,241</b>	<b>5,783,500</b>	<b>10,251,157</b>
11 Montreal	34,225,052	.....	.....	225,411	105,001	10,275	600,000	452,026	56,277,077	2,110,000	2,040,000	2,300,000	4,278,600
12 B. N. A.	8,034,309	.....	128,626	239,750	22,900	.....	350,000	23,200	11,351,741	10,000	309,343	943,437	916,896
13 Du Peuple	7,631,034	.....	.....	57,615	65,518	77,760	280,000	5,733	9,370,229	221,719	45,179	166,000	781,745
14 Jacq. Cartier	3,594,453	.....	.....	22,371	70,011	59,619	109,078	95,451	4,489,691	170,172	31,329	85,357	375,997
15 Ville Marie	1,049,481	.....	.....	50,842	21,199	29,951	36,518	279,372	1,681,595	14,039	16,866	19,917	279,400
16 D'Hochelega	3,549,528	.....	.....	59,663	48,761	18,943	36,842	34,074	5,231,140	178,032	60,150	228,791	681,556
17 Molsons	10,638,039	.....	.....	148,823	56,336	4,693	190,000	9,930	14,649,658	139,500	216,999	432,655	1,425,921
18 Merchants	16,745,597	.....	.....	142,875	55,162	30,173	536,888	42,333	22,928,248	1,250,534	385,000	810,000	2,409,000
19 Nationale	3,294,445	.....	.....	43,392	13,404	1,111	117,176	69,543	4,623,807	230,000	58,500	145,000	756,124
20 Quebec	7,276,762	.....	.....	121,713	103,499	8,873	166,255	99,749	10,989,182	172,042	105,486	503,035	765,091
21 Union	6,132,495	.....	.....	173,309	74,607	3,733	200,200	3,734	7,805,669	552,798	32,232	213,521	866,511
22 St. Jean	264,902	.....	.....	37,729	8,609	.....	8,500	8,500	337,461	30,333	4,350	4,700	35,741
23 St. Hyacinthe	1,237,623	.....	.....	46,638	16,622	3,534	17,665	11,153	1,541,234	38,033	15,423	17,001	24,558
24 E. Townships	5,211,652	.....	.....	90,779	41,943	56,023	107,457	14,726	6,231,493	293,15	102,058	107,836	771,993
<b>Total, Quo.</b>	<b>106,919,362</b>	.....	<b>128,626</b>	<b>1,465,613</b>	<b>692,647</b>	<b>313,107</b>	<b>2,748,131</b>	<b>1,151,275</b>	<b>157,530,033</b>	<b>5,630,895</b>	<b>3,426,440</b>	<b>5,968,469</b>	<b>14,607,017</b>
25 Nova Scotia	7,179,479	.....	60,328	15,801	12,523	5,305	70,644	19,420	11,370,287	77,757	299,597	542,336	1,170,693
26 Merchants	5,714,727	.....	82,296	9,057	28,223	1,000	60,000	11,324	6,443,555	363,849	164,240	376,500	718,925
27 People's Bk.	2,502,421	.....	50,000	30,818	2,918	.....	66,813	1,860	2,984,026	55,722	33,420	130,217	533,

# LEHIGH VALLEY CREOSOTING COMPANY,

Office: No. 1 Broadway, New York. o Works: Perth Amboy, N. J.

Built in 1886 by the Lehigh Valley Railroad Company.  
Leased and operated by the Lehigh Valley Creosoting Co., incorporated 1887.

## Lumber, Piling and Ties treated with Dead Oil of Coal-tar (Creosote.) Creosoted Lumber, Piling and Ties Furnished.

Rail Connection at Perth Amboy with Lehigh Valley Railroad, Pennsylvania Railroad, and Central R.R.  
of N.Y. Direct Water communication from New York Bay.

Creosoting is employed successfully in the protection and preservation of Timber used for:

Breakwaters,	Floating Elevators,	Underground Conduits,	Buildings,
Coal Docks,	Dry Docks,	Foundation Timbers,	Coal Bins,
Bulkheads,	Dredges,	Telegraph Poles,	Box Drains,
Wharves,	Vessels,	Paving Blocks,	Bridges,
Dykes,	Scows,	Cross Ties,	Trestles,
Cribs.	Boats,	Fence Posts,	Culverts.

This process is the only one known to be absolute proof against the destruction of marine works by the teredo, and is a sure preventive against rot or decay of timber under any conditions. Recommended by the "Committee on the Preservation of Timber" of the American Society of Civil Engineers, as the most effective process for marine works and timber in very wet situations.

Creosote Oil is not dissolvable in water like metallic salts and the heavy grades made from coal tar will not wash out in running water. Creosoting with COAL TAR CREOSOTE under high pressure, after the proper desiccation and preparation of the timber, is NOT A NEW PATENTED PROCESS. Its success when well done, is certain. Introduced in England over 60 years ago and since thoroughly tested in all parts of the world.

Address: H. COMER, sup't

Lehigh Valley Creosoting Company,

No. 1 BROADWAY, N. Y.

but owing to the late date at which packing began and the scarcity of fish, prices bid fair to be higher before long. The price made on red Alaska salmon futures by the Alaska Packers' Association is 92½¢ net. Commission houses first named \$1 less 1½ per cent for cash and subsequently came down, owing to competition to 97½¢ less 1½ per cent. It is reported that some sales have been made at 95¢ net from second hands.

**HAY.**—Cables quote Liverpool 60s, London 65s and Glasgow 70s for Canadian hay. Locally the market is much firmer owing to reports of damage by drought both in the United States and in England. Farmers are getting \$6.50 for No. 2 hay, at country points, and \$7.50 for No. 1. In this city No. 2 export hay sells alongside the vessel at \$8, and No. 1 Timothy at \$9 per ton.

**HIDES & SKINS.**—There is no change in the position of hides. Butchers prices are 8½, 7½ and 6½¢, and tanners pay a cent more for sorting, curing, and inspection. Sheepskins are already at 75¢ to \$1, and an advance is expected to take place next week. Calfskins bring 8 cents per lb but they are about out. Clips are 15¢ and lambskins 25¢. Tallow is purely nominal and it is difficult to make sales even at our inside quotations.

**IRON AND HARDWARE.**—The situation in iron and hardware is quiet but strong. The firmness of the markets both to the South and in England have stiffened the ideas of makers here and meetings will be held by the nail men at Niagara and by the wire and wire nail men in the early part of next week to advance prices. The general impression of the trade is that they will move cautiously, and that their first step will be to refuse to deliver freight free as at present, leaving any advance to the near future. Already the prices are different for the two provinces. For Ontario barbed wire and staples are \$3, while for Quebec they are \$3.12½, and it is expected the meeting will result in

Ontario prices being brought up to the level of this province. Pig iron is quiet and unchanged. Summerlee sells at \$19.50 to \$20. Siemens No. 1 can be bought at \$15.50 to \$16 and No. 1 Ferrona at \$15.75 to \$16. Bar iron is unchanged at \$1.60 to \$1.65 for ordinary crown. Galvanized iron runs from 3½¢ to 5½¢ as to quality. Canada plates are \$2 to \$2.25. Wire both bright, annealed, and galvanized, is firm at our quotations and is expected to be higher. The discounts on wire nails are 85 and 10 per cent of the list prices. In the United States there is additional evidence that the iron and steel market is still improving and that the prices are yet on the up grade. In the entire market there is not a single line showing a reduction, while several leading ones show decided advances. The best branch of the trade seems to be structural iron and steel. Bessemer blooms and billets are also active. Finished material generally is in better tone, and prices are growing stiffer. There are some branches of the trade, however, which the general prosperity does not seem to have yet reached. The general foundry business is still dull. Productive capacity in this line has greatly increased during the past few years, and it takes considerably more business to put everything in motion, consequently some are taking work at very low figures. In some lines of merchant steel also the lowest prices seem to be ruling.

**LIVE STOCK.**—The public cable quoted a decline of ¼¢ per lb on Canadian cattle in Liverpool and London during the week, choicest being quoted at 12 c. But private cables from London make the top price only 11½¢ at which figure shippers will make losses of from 25s to 30s per head. The sheep market has also fallen owing to large supplies of South American sheep arriving. Public cables are 12½ cents, which is 2½ cent above the figures quoted by private wires and sales have been made in Liverpool at 20s; or 6s less per head than last week's prices. On spot the market is steady. Export cattle sell readily at 4½ to 5¢; although they are mostly grass-fed and not of prime quality.

Butchers pay 3¼¢ to 4¢ per pound. Sheep are quiet at 3½¢ for export, live weight. Hogs are steady at 4¼ to 4½¢ per lb.

**LEATHER.**—The advance of packer hides to 18½¢ has caused a further rise in slaughter sole and we mark up prices to 28 to 31¢ for No. 1 and to 27 to 28 cents for No. 2. At 18½¢ for heavy July steers the net cost of slaughter sole to the tanners is 30¢ and consequently a further rise in values is expected. Hides are firmer than ever and the supply seems short the world over, so that leather is stiff all along the line with tanners holding out for higher prices. Boot and shoe men are holding off in hopes of keeping the market down. It is the off season with them, and by buying only for actual needs, they hope to keep prices within limits. But in the fall they will be forced to buy, and then it looks as if the tanners would have their turn.

**PETROLEUM.**—Owing to the scarcity of crude oil the market for refined petroleum is exceedingly firm for the season of the year. Prices quoted are solely for immediate delivery and no forward sales are made at all. We quote in car lots Canadian 14½¢ American 18½¢ and water white 20 cents. In single barrels prices are 16¢ for Canadian, 19½¢ for American and 21¢ for water-white. Benzine is strong at 14½¢ to 16¢ for Canadian and 23 cents for American.

**PARIS GREEN.**—The market is strong and unchanged under an increasing local and American demand. Prices continue firm at 16 to 17¢ in bulk and 18 to 19¢ in pound packages.

**PROVISIONS.**—A quiet steady market under a limited demand is all that can be said of the provision market. Canadian short cut is dull at \$17 for clear and \$18 for mess. Smoked meats are more active and we quote 10 to 10½ cents for bacon, 10 to 11 cents for city cured hams and 10 to 10½ cents for Canadian lard in pails. Common refined lard is quoted at 7¼ to 8 cents. An active trade was transacted in hogs in Chicago and prices advanced 5 to 10 cents. The closing quotations were:—Light grades, \$4.40 to \$4.75; mixed packing, \$4.55 to \$4.85; heavy shipping, \$4.55 to \$4.97½; rough grades, \$4.55 to \$4.65. The Liverpool provision market was steady. Pork closed at 60s, lard at 33s, and bacon at 32s to 33s.

**PAINTS, OILS & GLASS.**—The paint trade presents many features of encouragement and the distributing demand for both dry paints and mixed colors is improving until the working staffs of the wholesale houses are kept fairly busy. There is a better tone to the market and though there is no actual advance in prices sales are made on a basis closer to the quotations given out for publication than for some time past. Glass is still in short supply. Three cargoes of Belgian glass have arrived during the week, including that of the S.S. "Hispania" which was compelled to put back owing to her cargo shifting. What has been landed does not show the amount of breakage expected, but still supplies are barely adequate to meet the demand. Linseed oil is scarce. It is coming in steadily from England in small quantities, but it goes out promptly into consumption. In other days we received Western oil to supplement our supplies of English, but this year American seed is too dear for crushers and thus we are dependent entirely on England. Sales of new seal oil have been made in this market at 35¢. No new Newfoundland cod liver oil is expected in this market for a month yet. Old Norwegian process oil sells at about \$1. Cotton seed oil is dull. Off grade yellow lots have been offered at 25¢, l.o.b., New York. Prime white unchanged at 30¢. Loose crude 23 to 24¢.

**RUBBER.**—The Para market is quiet. Fine is quoted at 6000 reis and coarse at

## PATENT FOR SALE FOR CANADA

P. J. CAHILL'S PATENT

ADJUSTABLE

## UNIVERSAL CLOSET SEATS

✱ This patent for Canada is for Sale Reasonable. ✱  
No. 522,253. Patented July 3. 1894.

Fastening directly to bowl with lock nut, in one minute's time. Adjustable to fit Washout Bowls Nos. 1, 2 or 3. Special prices for one dozen or more seats sent by freight.

Seat attached to Syphon Jet Closet, with straight Flush Pipe connection and back outlet—saves cutting through floor.

PATRICK J. CAHILL

Inventor and Sole Owner.

52 & 52 1-2 John and  
18 & 20 Jay Sts., Utica, N.Y.

## McMARTIN, CAMPBELL &amp; CO.,

MANUFACTURERS OF

## CLOTHING

(WHOLESALE.)

256 St. James Street, Adjoining the New  
Bank of Toronto Building.

MONTREAL.

OUR TRAVELLERS ARE NOW ON THE ROAD WITH FALL SAMPLES.  
EVERYTHING NEW, FRESH AND PRICES RIGHT

3500 reis. Exchange on London 9.7-16d. English—prices—are—36½d for June Para. In Boston, up river to arrive, September and October delivery, is quoted at 74c and island 72c; October up river to arrive 73c, island 71c. The following are the quotations f.o.b. in Boston:—Fine Para, new, 73 to 75c; old, 75 to 82c; coarse new, island 51-53½c; up-river, 56c; Caucho, strip, 48c; sheet, 45; balls 53c; Nicaragua scrap, 51½ to 54c; strip, 50c; sheet, 46c; Esmeralda, 52 to 54c; Guayaquil 36 to 42c; pressed, 40c; African small ball, 36c to —; do. soft ball, 29c; Congo ball, 48c; No. 2, 40c; thimbles 37c; flake, 18 to 25c; tongues, large, 38c; small, 37c; Assam, 30 to 60c; Madagascar pinky, 59c to 62c; black, 42 to 46c; niggers, 39 to 42c; Borneo, 25 to 45c; Mozambique orangeball, 55c; Sierra Leone, 25 to 40c; Benguela nigger, 47c; Liberian, 27c; old Calabar, 29c; Benin, 35c. Cameroons, 36 to 37c. Accra strip, 50 to 55c.

VEGETABLES.—American new potatoes bring \$4.50 to \$5 per barrel. No onions in market. Cabbages sell at \$1.50 to \$1.75 per barrel and \$2 to \$2.25 per crate for American. This is practically the last of them; as local cabbages are now coming on freely. Tennessee tomatoes sell at 75 to 90 cents per box. Canadian potatoes sell at 40 to 50c in car lots.

WOOL.—A quiet steady trade can be reported in wool. Canadian fleece is quoted at from 19 to 21 cents and pulled supers and extras at 23 to 28 cents. Greasy Cape moves in small lots at 13 to 15½c. Other foreign wools are dull and inactive.

## TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

TORONTO, June 27, 1895.

Trade in wholesale circles shows little or no change. There is a moderate move-

ment in sorting up orders, and in autumn and winter goods. Prices remain steady in nearly all staples, and the general feeling is hopeful. Prospects for crops are fair. Money is unchanged at 4½ per cent. on call, and at 6 to 6½ per cent. for discounts of prime paper. Sterling exchange continues firm. New York drafts at a fractional discount between banks. Stocks less active than last week, but on the whole firm. Ontario sold at 87, Standard at 163½, Commerce at 187½, Dominion at 263½, Imperial at 180, British Am. Assurance at 121, Western Assurance at 165½, Cable at 162½, Incandescent at 115, Toronto St. Ry. at 85½, Duluth pref. 163½, Gas at 200.

BUTTER, &c.—Receipts only moderate and prices unchanged. The best tub jobs at 12 to 13c, and inferior to 5 to 8c. Pound rolls 14 to 16c, and rolls 17 to 18c. Eggs are dull at 10 to 10½c per dozen in case lots. Cheese quiet at 8 to 8½ in a jobbing way.

DRESSED HOGS—The market is quiet and steady at \$5.50 to \$6.00 for small lots of fresh.

FLOUR AND GRAIN—The flour trade is very dull; a few lots of straight rollers sold at \$4.40 to \$4.50, Toronto freights, and patents are quoted at \$4.60 to \$4.70. Manitoba patents nominal at \$4.90, and strong \$4.65. Wheat dull with few transactions. White and red sold outside at 85 to 86c, while most holders are asking more. No. 1 Manitoba hard is very dull, and prices nominal at 97 to 98c Toronto freights. Barley is purely nominal. Oats are quiet at 38 to 39c on track, and 35 to 36c outside. Peas dull at 61c outside and rye at 59 to 60c.

## Vin Mariani.

\$1.00 per bot. \$11.00 per doz.  
FRASER, VIGER & CO.

## Our Drawing Card.

The "Ferris" delicious Hams and Bacon, a trifle higher in price—But!! The "Ferris" extra choice Smoked Tongues. The "Ferris" select Smoked Beef.

FRASER, VIGER &amp; CO.

Cantrell Cochrane's  
Aromatic.

## Belfast Ginger Ale.

The finest in the world. For sale in casks of 10 dozen each. For sale in single dozens.

FRASER, VIGER &amp; CO.

Jersey & Guernsey  
Butter.

From the best Dairies in the Province. Cochrane's Hillhurst, in prints and 5 lb. tins. Greenshields's Isleleigh Grange, in prints, 5 and 10 lb. tins.

FRASER, VIGER &amp; CO.

## Appointments for this Week.

## Saturday Morning—

The big day of the year for Lachine, Dorval, Valois, Pointe Cl. re, etc., etc.

## Saturday Afternoon—

Around the Mountain, Outremont, Montreal Annex, Cote des Neiges, etc., etc.  
Leave your orders any time up to noon on Saturday.

FRASER, VIGER &amp; CO.

## Camping and Pic-Nic Stores.

Everything of the  
very best.

Cooked Canned Meats, Lunch Ham, Lunch Tongue, Ox Tongue, Corned Beef, Whole Boneless Cooked Hams (in cans), Canned Poultry, Boned Chicken, Boned Turkey, Boned Game. All in nice handy little cans. Canned Soups and Soups in Glass, Half-pint cans, pint cans and quart cans. Quart Glass Jars of the Finest Soups in the world.

FRASER, VIGER &amp; CO.

## Biscuits of all kinds.

In 1 pound cans and 2 pound cans. Huntley & Palmer's English Biscuits, F. A. Kennedy's Cambridgeport Biscuits, Middlemas Albert Biscuits, Fort's "Bath Oliver" Biscuits, and Domestic Biscuits of every brand.

## FRASER, VIGER &amp; CO.,

IMPORTERS,

207, 209 &amp; 211 St. James St., MONTREAL.

Bran steady at \$12.50 to \$13.00 here and shorts \$14 to \$16. Oatmeal is steady at about \$4.20 for car lots.

GROCERIES—Trade remains quiet and changes in prices unimportant. Granulated sugars are selling at 4½ to 4¾c, and yellows at 3½ to 4c, according to quality. There is a fair demand for dried fruits. Valencias are quoted at 3c up, and currants at 4c up. Prunes 4½ to 5c. Teas quiet and firm, and rio coffee unchanged at 20 to 22c.

LEATHER—Trade is fair, with prices generally firm.



**SURETYSHIP.**

The only Company in Canada confining itself to this business.

**The GUARANTEE Co. OF NORTH AMERICA.**

Capital Authorized, - - - - \$1,000,000  
 Paid up in Cash (no notes) - - 304,600  
 Resources, - - - - - 1,200,000  
 \*Deposit with Dom. Gov't, - - 57,000

**THE BONUS SYSTEM**

of this Company renders the Premiums in certain cases annually reducible until the rate of One-half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$1,140,000 have been paid in Claims to Employers.

President and Managing Director:

EDWARD RAWLINGS.

Vice-President, - - - - - WM. J. WITTHALL

SELKIRK CROSS, Q.C., Counsel.  
 RIDDELL & GOMMON, Auditors.

**HEAD OFFICE:**

Dominion Square, Corner Metcalfe St., **MONTREAL**

\*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

ESTABLISHED 1881.

**THE CANADA JUTE CO.**

MANUFACTURERS OF BAGS.

Importers of Twines, Hesslans, Pad-dings, Buckrams, etc.

17, 19 and 21 St. Martin Street, MONTREAL.

—BOOKBINDING—

.. AND ..

**JOB PRINTING OF ALL KINDS**

DONE AT THE

**JOURNAL OF COMMERCE.**

**STOCKS AND BONDS.**

NAME.	Par Val'e.	Capital Sub-scribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent Price June 27	Cash. value per S.
British North Am.....	243 1/2	4,866,668	4,866,668	1,338,338	2 1/2	Aprl. Oct.	240	584 40
Can. Bank of Commerce	50	6,000,000	6,000,000	1,300,000	3 1/2	June Dec.	187 1/2	68 75
Commercial, Windsor..	40	500,000	288,640	95,000	3	.....	105	43 00
Dominion.....	50	1,500,000	1,500,000	1,500,000	5 & 1	May Nov	268 1/2	131 87
Du People.....	50	1,200,000	1,200,000	600,000	3 1/2	Mch Sep	114 1/2	57 25
Eastern Townships.....	50	1,500,000	1,499,905	720,000	3 1/2	Jan July	142	71 00
Hamilton.....	100	1,250,000	1,250,000	675,000	4	June Dec	157 1/2	157 50
Hochelaga.....	100	800,000	800,000	320,000	3 & 1	June Dec	129	129 00
Imperial.....	100	1,963,800	1,962,370	1,156,175	4	June Dec	180	180 00
Jacques Cartier.....	25	500,000	500,000	235,000	3 1/2	June Dec	114 1/2	57 37
Merchants' Can.....	100	6,000,000	6,000,000	3,000,000	4	June Dec	165	165 00
Merchants' Halifax.....	100	1,100,000	1,100,000	680,000	3 1/2	Aug Feb	157 1/2	157 50
Molsons.....	50	2,000,000	2,000,000	1,800,000	4	April Oct	173	86 50
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	June Dec	221	442 00
Nationals.....	30	1,200,000	1,200,000	80,000	6	.....	80 1/2	17 55
New Brunswick.....	100	500,000	500,000	525,000	.....	Jan July	249	249 00
Ontario.....	100	1,500,000	1,500,000	40,000	3	June Dec	82	82 00
Ottawa.....	100	1,100,000	1,100,000	925,000	4	June Dec	160	118 00
People's of N. B.....	150	180,000	180,000	115,000	4	Jan July	133 1/2	200 25
Quebec.....	100	2,500,000	2,500,000	500,000	3 1/2	June Dec	118	118 00
St. Stephen's.....	100	200,000	200,000	45,000	3	April Oct	.....	.....
Standard.....	50	1,000,000	1,000,000	600,000	4	June Dec	163 1/2	81 25
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	June Dec	244	244 00
Traders.....	100	638,400	608,400	85,000	3	.....	98	98 00
Union (Halifax).....	50	500,000	500,000	160,000	3	.....	123	61 50
Union of Can.....	100	1,200,000	1,200,000	350,000	3	Jan July	100	100 00
Ville Marie.....	100	500,000	479,620	10,000	3	June Dec	73	73 00
Agri. Sav. and Loan Co.....	50	630,000	626,008	120,000	3	Jan July	.....	.....
Bell Telephone Co.....	100	3,168,000	3,168,000	500,000	4 1/2	Jan Quarterly	168 1/2	168 75
Brit. Can. Loan & Inv. Co.....	100	1,620,000	898,493	112,000	3 1/2	July July	111	111 00
Brit. Mortg. Loan Co.....	100	450,000	311,978	75,000	3 1/2	Jan July	.....	.....
Building and Loan Assoc.....	25	750,000	750,000	194,075	3	Jan Oct	97	24 25
Can. Colored Cot. Mills Co.....	100	2,700,000	2,700,000	.....	.....	.....	55	55 00
Can. Landed & Nat'l Inv't Co.....	100	2,008,000	1,004,000	350,000	2 1/2	Jan July	116	116 00
Can. Perm. Loan and Sav.....	50	5,000,000	2,600,000	1,450,000	5	Jan July	164xd	82 00
Can. Sav. and Loan Co.....	50	750,000	722,000	195,000	3 1/2	June Dec	114	57 00
Central Can. Loan & Sav. Co.....	100	2,500,000	1,200,000	324,000	3	Jan July	122xd	122 00
Dominion Sav. and Inv. Co.....	50	1,000,000	932,412	10,000	3	July	77	38 50
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1 1/2	Jan—Qtly	120 1/2	60 25
Dominion Cotton Mills Co.....	100	3,000,000	3,000,000	.....	.....	Mar—Qtly	97	97 00
Farmers' Loan and Sav. Co.....	50	1,057,250	611,480	146,195	3 1/2	May Nov	105	52 50
Freehold Loan and Sav. Co.....	100	3,223,500	1,319,100	659,550	4	June Dec	134	134 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	380,037	3 1/2	Jan July	124	124 00
Home Sav. and Loan Co.....	100	2,000,000	200,000	175,000	3 1/2	Jan July	135	135 00
Huron & Erie Loan & Sav. Co.....	50	3,000,000	1,337,000	670,000	4 1/2	Jan July	165xd	82 50
Imperial Loan and Inv. Co.....	100	840,000	703,558	194,054	3 1/2	Jan July	114	114 00
Landed Banking and Loan.....	100	700,000	674,381	145,000	3	Jan July	115	115 00
London & Can. Loan and Ag.....	50	5,000,000	700,000	405,000	4	Mch Sep	117 1/2	58 75
London Loan Co.....	50	673,700	659,050	74,000	3	Jan. July	106	63 00
London and Ont. Inv. Co.....	100	2,750,000	550,000	160,000	3 1/2	Jan July	113	113 00
Manitoba & North-W. Ln Co.....	100	1,500,000	375,000	111,000	3	Jan July	95	95 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan—Qtly	164 1/2	65 50
Montreal Gas Co.....	40	2,500,000	2,497,704	.....	6	April Oct	207 1/2	83 10
Montreal Street Ry. Co.....	50	1,800,000	1,800,000	.....	4	May Nov	old 211	105 50
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	March—Qtly	122	122 00
Merchants M'fg Co.....	100	600,000	600,000	.....	4	Feb Aug	115	115 00
Montreal Loan and Mortg.....	25	500,000	500,000	300,000	3 1/2	Mch Sep	132 1/2	33 13
Ont. Indus. Loan and Inv.....	100	466,800	314,316	180,000	3	Jan July	48	48 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	450,000	3 1/2	Jan July	128	64 00
People's Loan and Sav. Co.....	50	600,000	600,000	115,000	2	Jan July	45	22 50
Real Est. Loan Co.....	40	551,000	321,880	50,000	2	Jan July	70	35 50
Richelieu and Ont. Nav. Co.....	100	1,350,000	1,350,000	250,000	3	.....	104 1/2	104 50
Toronto Electric Light Co.....	100	500,000	20,000	20,000	2	Quarterly	160	160 00
Toronto Street Railway.....	100	6,000	.....	.....	Nil	.....	8 1/2	85 00
Union Loan and Sav. Co.....	50	1,000,000	679,645	260,000	4	Jan July	120xd	60 00
Western Can. Loan and Sav.....	50	3,000,000	1,500,000	770,000	5	Jan July	150	75 00
Western Loan & Trust Co.....	50	1,000,000	271,000	18,000	3 1/2	June Dec	98 1/2	49 25

**HIDES AND SKINS**—Cured hides are firm with sales at 9 to 9 1/2 c. Green hides bring 8c for No. 1 and 7c for No. 2. Calfskins 7c to 8c. Lambskins are firmer at 25c to 30c, and pelts 20c. Tallow dull at 5 1/2 to 5 3/4 c, the latter being the selling price.

**LIVE STOCK**—Receipts of cattle are large and prices weaker. The best shippers are selling at 4 1/4 to 5c per lb. and good to choice butchers at 3 1/2 to 4c. Inferior butchers sell at 2 1/2 c to 3c. Sheep are weaker at 3 1/2 to 3 5/8 c for export. Spring lambs steady at \$2.75 to \$3.50 each. Hogs are steady, the best bringing \$4.40, weighed off cars, and stoves \$4.10 to \$4.15. Sows \$3.75 to \$4.00 per hundred.

**PROVISIONS**—Trade quiet with prices generally firm. Mess pork \$15.75 to \$16 and short cut \$16 to \$16.25 Long clear bacon sells at 8 to 8 1/2 c, hams at 10 1/2 to 11c, rolls 8 to 8 1/2 c. Lard is firm at 8 1/2 c for tierces, 9 to 9 1/4 for tubs and 9 1/2 c for pails. Beans dull at \$1.30 to \$1.40. Potatoes dull at 20 to 35c for cars of old and \$3.00 to \$3.25 per barrel for New American. Dried apples 5 1/4 to 5 1/2 c, and evaporated 8 1/2 to 7c.

**WOOL**—Receipts fair and the market firm. Fleece brings 20 to 21c, and unwashed 12 1/4 to 12 1/2. Pulled supers 21c to 21 1/2 c, and extras 22c to 23c.

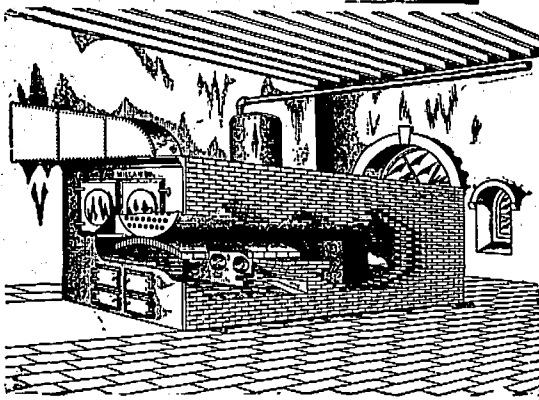
**THE Purdy Electric Centrifuge.**

**THE WOOD ELECTRIC MANUFACTURING CO.**

18 and 30 West Randolph Street, - - CHICAGO.

# JAS. McMILLAN COMPANY

Established 1855.



## SMOKELESS Furnace AND Fuel Saver

THE OLDEST BOILER SETTERS AND  
FURNACE BUILDERS in CHICAGO.

Our Furnace is constructed on scientific principles. It can be put in in one day. No iron to burn out. A great protection to the boiler. Can use any fuel. Perfect radiation and combustion guaranteed.

JAMES McMILLAN CO., 21 So. Canal St.  
Chicago.

MANUFACTURERS  
OF

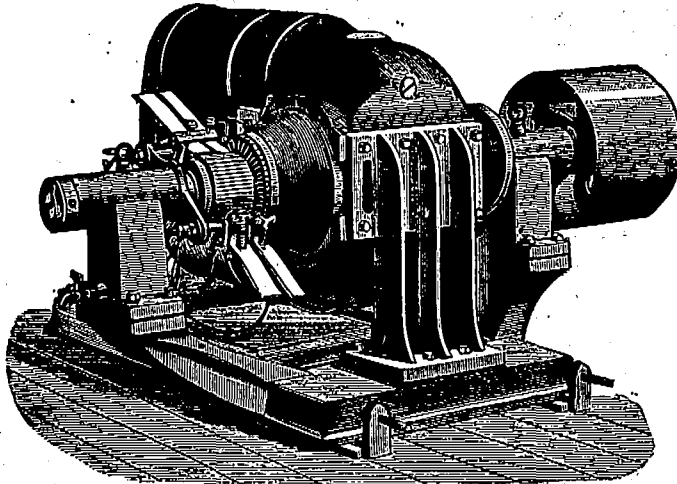
### Constant Potential Dynamos and Motors

of all sizes & voltages  
for lighting and power.

**ADVANTAGES  
CLAIMED:**

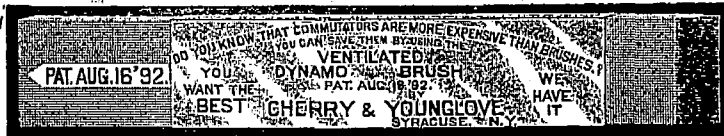
Substantial construction; smooth running and durable; well protected from external injury; parts easily removed for repairs. Automatic Self-Lubricating Journals, wastes no oil; current generated with least sparking consequently small wear of Commutator and brushes.

Perfectly self regulating and so simple any man of ordinary ability can run them.



KAY ELECTRICAL MANUFACTURING CO., 263 James Street, North,  
Hamilton, Ont.

### -- Cherry-Younglove Ventilated Dynamo Brush. --



Does not spark, heat or cut the commutator of a dynamo, and operates in the satisfactory manner that a practically operative brush should.

Our PATENTED construction insures requisite ventilation, sufficient elasticity and ready and positive longitudinal adjustment. By the use of these brushes your commutator will last indefinitely; they insure a steady current. Be sure that you secure our PATENT DYNAMO BRUSH, duly marked or stamped with our names thereon (see cut of brush).

CANADIAN AND FOREIGN LETTER  
OF PATENT FOR SALE.

Younglove & Gere, SYRACUSE, N.Y.

SPECIAL NOTICES.

#### THE MOSHER STEAM SEPARATOR

The Mosher Steam Separator, manufactured by Charles D. Mosher of No. 1 Broadway, New York will recommend itself to every practical man. One important feature, and one which is found only in this separator, is that of at once isolating all water of separation from the current of steam; thereby rendering it impossible for any water to be again picked up and carried over to the engine. An examination of the drawings will show that the con-

#### WANTED—Weavers and Fly Frame Tenders,

Good wages and permanent employment given any of the above, apply to

UTICA STEAM COTTON MILLS, or  
MOHAWK VALLEY COTTON MILLS,  
UTICA, N.Y.

struction of the Mosher Separator is extremely simple and offers no obstruction to the free flow of steam. It virtually consists of a section of pipe, of somewhat larger diameter than the steam main on which it is to be used, having secured within it a twisted or spiral plate, sometimes known as a helix or worm, and which is prevented from turning by lugs cast on the interior of the separator. Below

### Western Electric Co.,

CHICAGO—NEW YORK,  
Electrical Apparatus and  
Supplies.

ALL KINDS.

Job Printing of  
all kinds done at  
this office.

### WM. PARKS & SON,

Limited.

ST. JOHN, N.B.

Cotton Manufacturers.

AGENTS—WM. HEWETT, 30 Colborne St., Toronto

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JOHN HALLAM, Toronto,

Special Agent for Beam Warps for Ontario.

Mills—New Brunswick Cotton Mills,  
St. John Cotton Mills.

#### To Architects, Builders and Owners.

Attention is called to Fire-Proof  
and Vermin-Proof

## Mineral Wool,

As a Lining in Walls and Floors for preventing the  
ESCAPE OF WARMTH  
AND THE DEADENING OF SOUND.

Sample & Circulars Free.

### American Mineral Wool Co.,

LESSEE OF

Western Mineral Wool Co., Cleveland, O., and  
U.S. Mineral Wool Co., 2 Cortlandt St., N.Y.

this is a collecting chamber into which the water or oil of separation is delivered. The steam passage or conduit through the separator is of spiral form, with one lip above the other, as shown in the cuts, thus forming a slot, whose opening is at right angles to the direction in which the steam revolves, and the upper side of which forms a cutting edge and serves the purpose of shaving the outer or



A Guarantee of **Silver Plate.**  
Worth on . . .

33-41 HAYTER ST., TORONTO.

# THE Monarch

King of Bicycles.

LIGHT, STRONG,  
SPEEDY, HANDSOME.

FINEST MATERIAL.  
SCIENTIFIC  
WORKMANSHIP.



Four Models—\$85 and \$100.

EVERY MACHINE FULLY GUARANTEED. SEND 2-CENT STAMP FOR CATALOGUE.

## MONARCH CYCLE CO.

Factory and Main Office:—Lake and Halsted Sts., CHICAGO, ILL.

BRANCHES:—New York, San Francisco, Salt Lake City, Denver, Memphis, Detroit, Toronto.

P. R. WRIGHT, <sup>CANADIAN</sup> AGENT, 6-8 Adelaide St. W., Toronto, Ont.

### THE OTIS TUBULAR FEED WATER HEATER AND PURIFIER.



With Seamless Brass Tubes. One square foot of heating surface per horse-power.

Guaranteed to heat the feed water to the Boiling Point (210° or 212°) with the exhaust steam without causing any back pressure. Also to Extract the Oil from the exhaust so that the exhaust steam, after being passed through the heater, can be used for heating purposes and the water of condensation from the heating system be returned to the boilers free from Oil.

These Heaters are shipped on their merits, and if they fail to do all that is claimed for them, parties trying them will be to no expense, as we will pay all expense a trial has cost.

Patented and Manufactured by the  
**STEWART HEATER COMPANY,**  
405 Norfolk Ave., Buffalo, N. Y.

moist portion from the cylinder of steam as it revolves. Every particle of the entire volume of steam is thus acted upon many times in passing through the separator as, at each revolution, the entire mass of steam and water passes over the slot and is again and again subjected to the shaving or "peeling off" of the undesirable portion, (the water, oil or other matter), until it finally exhausts absolutely dry and in a highly efficient state to do work. The

passage through the separator is free and unobstructed and causes no back pressure

The first cargo of Barbadoes Molasses is now in port consigned to Laporte, Martin & Cie. This firm say they have the finest lot they ever received and are now open for orders. They have also received a choice lot of "Porto-Rico" molasses which is now on wharf.

CARSLEY'S COLUMN.

# CARSLEY, SONS & CO.,

IMPORTERS

AND Wholesale

Dry Goods  
Merchants.

SPECIALTIES:

COLORS  
AND BLACK

# CASHMERE,

# SILKS

AND

# DRESS GOODS,

Mantles and Jackets.

# Carsley, Sons & Co.,

113 St. Peter Street,

—MONTREAL.

THE PENBERTHY INJECTOR.

The reliable Penberthy injector manufactured by the Penberthy Injector Co. of Detroit, Mich., is in greater demand to-day than ever before. Other so-called automatic injectors have come and gone, having proved unable to stand the test of service, but the Penberthy, now world famous, still stands at the head as the best and most economical injector.





MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JUNE 27, 1895

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Hardware—Continued.</b>	\$ c \$ c	Sharp and flat pressed nails	1 85 0 00	IX Charcoal.....	Usual	No. 1, ordinary sole.....	0 25 0 26
NEW CUT NAIL SCHEDULE.		3/4 and 2 1/4 inch.... extra..	1 50 0 00	IXX ".....	Trade	No. 2 " ".....	0 23 0 24
Base—50d and 60d, f.o.b.....	2 10 0 00	2 and 2 1/4 " " " ".....	1 85 0 00	D C ".....	Extras.	No. 3 " ".....	0 21 0 22
Cut Nails..... per keg.....	2 10 0 00	1 1/2 and 1 3/4 " " " ".....	2 50 0 00	D X ".....		Buffalo Sole, No. 1.....	0 00 0 00
Steel nails..... ".....	2 20 0 00	1 1/4 " " " ".....	3 00 0 00	D X X ".....		" " No. 2.....	0 00 0 00
Cut nails, fence and cut spikes.—Hot cut.		Horse Shoes.....	3 50 3 75	Terne Plate IC, 20x28..	5 50 5 75	Zanzibar.....	0 00 0 00
40d..... extra.....	0 05 0 00	Aces—S. S.....	6 50 10 00	Russ. Sheet Iron.....	0 09 0 10	Slaughter. No. 1.....	0 28 0 31
80d.....	0 10 0 00	Coil Chain—3/4 chain.....	2 50 2 85	Anchor, per lb.....	0 04 0 05	" " No. 2.....	0 27 0 28
20d, 16d and 12d.....	0 15 0 00	Coil Chain—1/2 chain.....	3 75 4 00	Lion & Crown tin'd sh'ts	0 05 0 06	Harness.....	0 25 0 33
10d.....	0 20 0 00	5-16.....	3 15 0 00	22 and 24 gauge.....	0 06 0 06	Upper, heavy.....	0 30 0 36
8d and 9d.....	0 25 0 00	7-16.....	0 03 0 00	26 gauge.....	2 80 3 00	Upper, light.....	0 35 0 38
6d and 7d.....	0 40 0 00	1/2.....	2 85 0 00	Lead, Pig, per 100 lbat..	4 00 4 25	Grained Upper.....	0 32 0 35
4d to 5d.....	0 50 0 00	Galvanized Iron:	2 75 3 00	Sheet, per 100 lbs.....	5 55 5 75	Scotch Grain.....	0 82 0 85
3d.....	1 00 0 00	Morewoods Lion, No. 28.	5 00 5 25	Lead Pipe, per 100 lbs..	5 25 0 00	Kip Skins, French.....	0 60 0 75
2d.....	1 50 0 00	Queen's Head, or equal..	4 00 4 25	Zinc Sheet.....	4 50 4 75	English.....	0 50 0 70
4d to 5d, cold cut not pol. or bl'd.	0 50 0 00	Common.....	3 75 4 00	" Spelter.....	0 04 0 00	Canada Kip.....	0 50 0 60
8d.....	0 90 0 00	Pig Iron: Siemens No. 1..	15 50 13 00	Scrap Iron.....	0 00 15 00	Hemlock Calif.....	3 50 0 60
Fine blued nails—		Summerlee.....	19 50 20 00	Machinery scrap.....	0 00 15 00	" Light.....	0 50 0 60
8d..... extra.....	1 50 0 00	Gartsherrle.....	00 00 00 00	Wrot iron.....	0 00 15 00	French Calif.....	1 05 1 40
2d.....	2 00 0 00	Carnbroe.....	17 50 13 00	Powder—Canada Bl'atng	2 00 0 00	Splitts, light and medium.	0 23 0 28
Casing and box, flooring, shook, and tobacco box nails.		O.I.F.P. Riv. Charcoal Iron	26 50 23 00	F F to F F F.....	5 00 5 25	" heavy.....	0 20 0 25
12d to 30d..... extra..	0 50 0 00	No. 1 Ferrona.....	15 75 16 00	Galv. No. 6.....	3 00 0 00	" small.....	0 16 0 20
10d.....	0 50 0 00	Bar Iron, per 100 lbs.		Trade discount on above		Leather Board, Canada..	0 06 0 10
8d and 9d.....	0 75 0 00	Ord. Crown.....	1 60 1 65	23 1/2 per cent.		Enameled Cow, per ft..	0 16 0 17
6d and 7d.....	0 90 0 00	Best Refined.....	2 15 2 25	Barbed Wire—		Pebble Grain.....	0 12 0 15
4d to 5d.....	1 10 0 00	Norway.....	3 00 0 00	2 and 4 barbs.....	3 00 0 00	Glove Grain.....	0 12 0 14
3d.....	1 50 0 00	Sheet Iron 16 G & heavier.	2 15 0 00	Plain Twist 2 and 3 wrs.	3 00 0 00	B. Calif.....	0 13 0 14
Finishing nails—		" " 17, 18, 20 G.....	1 90 0 00	Staples.....	3 00 0 00	Brush (Cow) Kid.....	0 12 0 14
3/4 inch..... extra..	0 85 0 00	" " 22, 24 ".....	1 90 0 00	Wire Nails—75, 10 p.c. off list.		Ruff.....	0 13 0 15
2 1/2 to 2 3/4 ".....	1 00 0 00	" " 25 G ".....	2 00 0 00	Montreal Green Hides		Rus sets, light.....	0 35 0 40
2 to 2 1/2 ".....	1 15 0 00	Boiler plates, iron, 3/4 in.	0 00 1 50	No. 1 per 100 lbs	0 00 8 50	" heavy.....	0 25 0 30
1 1/2 to 1 3/4 ".....	1 35 0 00	Boiler Heads, steel.....	0 00 0 25	" No. 2.....	0 00 7 50	" No. 2.....	0 30 0 25
1 1/4 ".....	1 75 0 00	Hoops.....	2 15 0 00	" No. 3.....	0 00 6 50	Saddlers.....	3 00 9 00
1 ".....	2 25 0 00	Band Imported.....	0 00 2 00	Tanners pay \$1 extra for sorted, cured & inspect'd		Int. French Calif.....	0 70 0 75
Slatting nails—		" Canadian.....	0 00 1 85	Sheepskins.....	0 75 1 00	English Oak.....	0 38 0 42
5d..... extra.....	0 85 0 00	Canada Plates:		Clips.....	0 00 0 15	Rough.....	0 20 0 22
4d.....	0 85 0 00	Good Brands.....	2 00 2 25	Lambskins small.....	0 25 0 00	Dongola, extra.....	0 30 0 32
3d.....	1 25 0 00	Wrot Iron pipe, 1/2 to 2 in	0 00 0 00	Calfskins, uninspected.	0 05 0 00	No. 1.....	0 20 0 25
Common barrel nails—		70 p.c., over 2 in 6 1/2 p.c.	0 00 0 00	Horse hides west., each.	0 00 1 50	" ordinary.....	0 12 0 20
1 inch..... extra..	1 50 0 00	Imported iron pipe, 1/2 to		" " City.....	0 00 0 00	Colored Pebbles.....	0 15 0 17
3/4 ".....	1 75 0 00	70 p.c.....		Tallow, rendered.....	4 75 5 00	" Calif.....	0 20 0 23
1/2 ".....	2 25 0 00	Steel, cast per lb.....	0 09 0 10	" rough.....	1 50 3 00	Oils	
Steel nails 10c extra.		" Spring, 100 lbs.....	2 50 2 75	Cod Oil, Newfoundland..	0 86 0 40	Gaspe.....	0 00 0 00
Clinch nails—		" Fire.....	1 85 0 00	S. R. Pale Seal.....	0 40 0 45	Straw Seal.....	0 81 0 37 1/2
3/4 inch..... extra..	0 85 0 00	" Sleigh shoe, 100 lbs..	1 85 1 90	Cod Liver Oil, Nfld.....	0 85 1 25	Cod Liver Oil, Norwegian	1 85 2 10
2 1/2 and 2 3/4 ".....	1 00 0 00	" Machinery.....	2 25 0 00	" " ".....	0 06 0 06 1/2	Castor Oil.....	0 70 0 75
2 and 2 1/4 ".....	1 15 0 00	Tin Plates:		Lard Oil, Extra.....	0 70 0 75	" No. 1.....	0 60 0 65
1 1/2 and 1 3/4 ".....	1 35 0 00	IC Coke.....	2 50 2 85	" " ".....	0 60 0 57	Linseed, raw.....	0 56 0 57
1 1/4 ".....	2 00 0 00	IC Charcoal.....	3 25 3 75	Leather		" " ".....	0 59 0 60
1 ".....	2 50 0 00			No. 1 B. A. Sole.....	0 26 0 28	Olive, pure.....	0 85 0 90
				No. 2 " ".....	0 24 0 25	" Extra, qt., per case.	3 00 3 70
				No. 3 " ".....	0 21 0 23	" pts. do.....	2 40 2 50
						" 1/2 pts. do.....	2 70 3 60
						Spirits Turpentine.....	0 00 0 47

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.  
 Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Oils, Turpentine, Lead, Glass, etc 4 mos. or 3 per cent. off in 30 days.

THE CANADA SUGAR REFINING CO., Limited, MONTREAL.  
 Manufacturers of REFINED SUGARS of the well-known Brand



Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes. "CREAM" SUGARS, (not dried)  
 "CROWN" GRANULATED, YELLOW SUGARS of all grades and Standards.  
 Special Brand, the finest which can be made. SYRUPS of all grades in brls. and half brls.  
 EXTRA GRANULATED, very Superior Quality. SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

Heating



We make a specialty of heating with Coal or Wood Furnaces or Combination (Hot Air and Hot Water).

Our Furnaces have many special features, such as Patent Fused Joints, Double Low Radiator, Sifter in Ash Pit, etc.

Send for our Catalogue and Estimates.

CLARE BROS. & CO.  
 PRESTON, ONT.

Files and Rasps.  
 "BEAVER" BRAND, warranted.



Manufactured by THE BEAVER FILE WORKS CO., LEVIS, QUE.

Send for Price List.

THE BELL \* TELEPHONE Company of Canada.

C. F. SISE... .. President  
 CHAS. CASSILS... .. Vice-President  
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This Company manufactures and will sell its Telephonic Instruments, including the inventions of Bell, Blake, Edison, Gray, Phelps, Berliner, Anders, Watson, Goodman, Giffland, and the Law and Consolidated Companies, many of which are fully protected by patents, at prices ranging from \$10 to \$50.

It also manufactures every description of Electric Fire Alarm Apparatus, and will contract to supply Cities and Towns with the same.

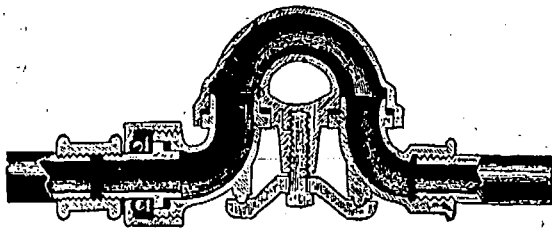
It will contract to build private lines for all Electrical purposes, on reasonable terms.

It manufactures and has for sale every description of cotton and silk covered wire for electrical work. For particulars apply to

THE COMPANY'S OFFICE,  
 30 St. John Street, MONTREAL

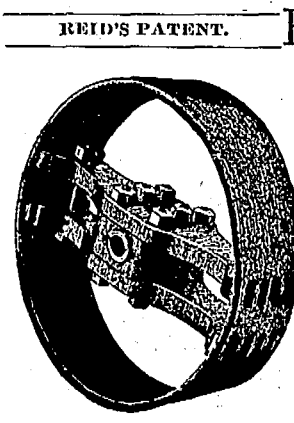
Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Coal Oil:</b>							
Car Lots Store, [2. p.c. off]	\$ 14 00	Canadian, Quarters.....	\$ 0 25 0 30	Empir. Rye.....	\$ 7 75 7 50	Blankheynn & Nolot, Key	\$ 9 50 9 75
1 to 20 brls.....	0 16 0 00	Factory Filled per bag.....	0 82 1 00	Wilson's Invalids Port.....	6 75 7 50	gln, red cases.....	4 75 5 00
Water white.....	0 20 0 21	do Quarters.....	0 25 0 30	T. G. Sandeman & Sons.....	2 10 4 00	Green cases.....	2 50 2 75
Am. in car lots.....	0 18 0 00	Rice's Pure Dalry, per brl.	0 45 0 50	Burmestees.....	1 10 1 50	Ponies.....	9 50 0 00
do less quantities.....	0 23 0 26	do quarters.....	1 25 1 50	Tarragona.....	0 00 0 00	Irish Whisky—	
Benzine American.....	0 14 0 16	Cheese Salt per bag 210 lb.	0 30 0 35	Sherris—Pedro Domecq.....	2 00 5 50	Bushmills.....	0 00 0 00
do Canadian.....	0 14 0 16	Turk's Island per bush.....	0 30 0 35	Pemartin.....	2 10 6 00	Jno. Jameson & Sons, 1 star	0 00 0 00
<b>Glass.</b>		<b>Tobacco duty paid.</b>		Misa.....	0 00 0 00	do do two stars	0 00 0 00
United Inches, 00 to 25.....	1 15 1 30	No. 1 Black Chewing, cads	0 46 0 51 1/2	Clarets—		do do three stars	0 00 0 00
do 26 to 40.....	1 25 1 30	No. 2 do.....	0 45 0 00	Barton & Guestier.....	7 00 6 00	Geo Roe & Co, 1 star, qts	9 50 0 00
do 41 to 50.....	2 70 2 80	Old Chum br'l't do sol. 3s.	0 58 0 00	Clavet & Co, vintage wines	0 00 0 00	do do 3 stars, qts	7 50 10 50
do 51 to 60.....	3 00 3 25	Navy, Bright Smoking 3s.	0 56 0 57	Nat. Johnson & Sons.....	4 50 28 00	Dunville & Co.....	7 50 7 75
<b>Paints, &amp;c.</b>		do do do 5s.	0 55 0 00	do do do 5s.	3 00 10 00	Wisdom & Warter's Sher-	
Lead pure, 50 to 100 lb. kgs.	4 50 4 75	Derby Plug Smk'g sol. 12s.	0 50 0 00	do do do 7s.	0 50 0 00	ries.....	2 00 6 50
do No. 1.....	4 25 4 50	do do do 7s.	0 50 0 00	do do do 3s.	0 50 0 00	Warter & May's Ports do	2 10 6 50
do No. 2.....	4 00 4 25	do do do 3s.	0 50 0 00	do do do 3s.	0 50 0 00	Geo. Sayer & Co's	
do No. 3.....	3 75 4 00	Myrtle Navy Plug Smk'g sol	0 60 0 00	do do do 3s.	0 50 0 00	do do cases 1 star do	4 50 6 50
White Lead, dry.....	5 00 5 25	do do do 3s.	0 67 0 00	do do do 3s.	0 67 0 00	do do do V.S.O.P do	21 50 12 00
Red Lead.....	3 75 4 25	do do do 3s.	0 67 0 00	do do do 3s.	0 67 0 00	do do do V.S.O.P do	16 50 17 00
Venetian Red Eng'h.....	1 50 1 75	do do do 3s.	0 67 0 00	do do do 3s.	0 67 0 00	Ind Coops & Co, Rom- } qts	2 10 0 00
Yel. Ochre, French.....	1 25 8 00	do do do 3s.	0 67 0 00	do do do 3s.	0 67 0 00	ford Ales..... } pts	1 45 0 00
Whiting, ordinary.....	0 45 0 50	do do do 3s.	0 67 0 00	do do do 3s.	0 67 0 00	Angostura Bitters, per	
do London, washed	0 60 0 70	do do do 3s.	0 67 0 00	do do do 3s.	0 67 0 00	case of 2 doz.....	14 50 15 00
do Paris, do.....	1 00 1 10	Can. Chewing.....	0 32 0 33	do do do 3s.	0 67 0 00	Banagher Irish Whisky, qts	9 50 10 00
English Cement, cask.....	1 35 2 05	do do do 3s.	0 35 0 45	do do do 3s.	0 67 0 00	do do do per gal	3 75 4 00
Belgian Cement.....	1 80 1 90	<b>Wool.</b>		do do do 3s.	0 67 0 00	Jas Watson & Co, Dundee	
Fire Bricks per 1000.....	15 00 21 50	Fleece comb. ord.....	0 10 0 21	do do do 3s.	0 67 0 00	3 star Glenlivet, per case.	9 50 10 00
Fire Clay.....	1 50 1 75	do clothing.....	0 00 0 00	do do do 3s.	0 67 0 00	1 do do.....	8 50 9 00
Rosin.....	2 40 4 50	Pulled.....	0 00 0 00	do do do 3s.	0 67 0 00	do do do.....	4 00 6 00
<b>Glue:</b>		North West.....	0 00 0 23	do do do 3s.	0 67 0 00	do do do.....	6 50 7 00
Domestic Broken Sheet.....	0 10 0 12	B. A. Soured.....	0 25 0 33	do do do 3s.	0 67 0 00	do do do.....	7 50 8 50
French Casks.....	0 10 0 13	Natal.....	0 15 0 16	do do do 3s.	0 67 0 00	do do do.....	6 50 7 50
do brls.....	0 00 0 13	Cape.....	0 13 0 15	do do do 3s.	0 67 0 00	do do do.....	7 50 8 50
American White, brls.....	0 17 0 20	Australian.....	0 14 0 16	do do do 3s.	0 67 0 00	do do do.....	6 50 7 50
Coopers' Glue.....	0 15 0 24	Assyrian, greasy.....	0 00 0 00	do do do 3s.	0 67 0 00	do do do.....	7 50 8 50
Golden Ochre.....	0 04 0 04	<b>Wines, Liquors, &amp;c.</b>		do do do 3s.	0 67 0 00	do do do.....	10 75 00 00
Brunswick Green.....	0 04 0 10	Ale—Bass's.....	2 50 2 55	do do do 3s.	0 67 0 00	do do do.....	00 00 11 75
French Imperial Green.....	0 11 0 15	do.....	1 62 1 67 1/2	do do do 3s.	0 67 0 00	do do do.....	00 00 13 00
Vermillion.....	0 12 0 40	Porter—Guinness & Sons.....	2 40 2 45	do do do 3s.	0 67 0 00	do do do.....	00 00 12 25
Genuine Quicksilver.....	0 75 0 90	Dublin Stout.....	1 57 1 62 1/2	do do do 3s.	0 67 0 00	do do do.....	00 00 15 35
No. 1 Furnit'g Varn'h, pr. gal	0 60 0 65	do do do.....	1 57 1 62 1/2	do do do 3s.	0 67 0 00	do do do.....	00 00 13 25
Extra do.....	0 75 1 00	Spirits Canadian—per gal.		do do do 3s.	0 67 0 00	do do do.....	00 00 11 75
Brown Japan.....	0 55 1 20	Alcohol.....	4 25 0 00	do do do 3s.	0 67 0 00	do do do.....	9 25 12 75
Black Japan.....	0 50 1 00	Spirits.....	3 71 0 00	do do do 3s.	0 67 0 00	do do do.....	00 00 18 75
Orange Shellac, No. 1.....	1 90 2 00	do.....	2 01 0 00	do do do 3s.	0 67 0 00	do do do.....	6 20 6 50
do do Puro.....	2 10 2 25	Rye Whisky.....	2 01 0 00	do do do 3s.	0 67 0 00	do do do.....	9 75 10 25
White do.....	2 25 2 40	do.....	8 00 8 50	do do do 3s.	0 67 0 00	do do do.....	10 75 11 35
<b>Salt.</b>		do.....	6 00 6 50	do do do 3s.	0 67 0 00	do do do.....	15 00 17 00
Liverpool per bag.....	0 42 0 45	do.....		do do do 3s.	0 67 0 00	do do do.....	
Canadian, in small bags.....	2 10 3 00	do.....		do do do 3s.	0 67 0 00	do do do.....	

**SUYDAM FLEXIBLE METAL PIPE JOINT**

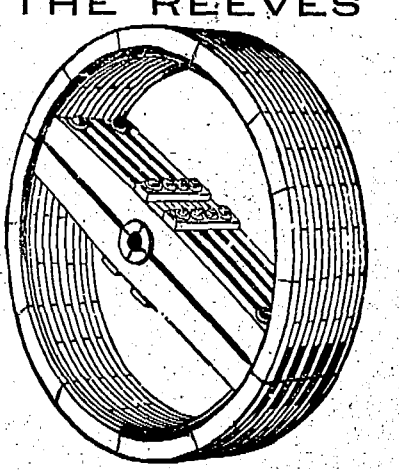


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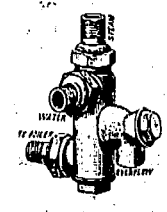


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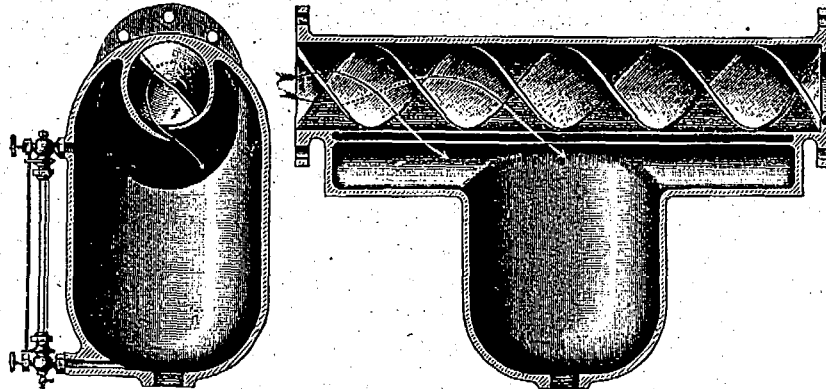
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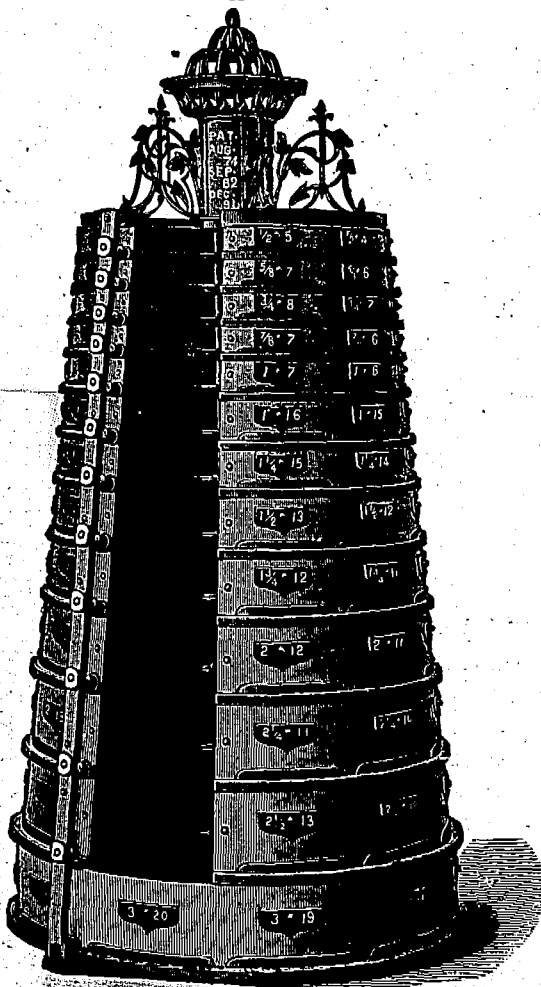
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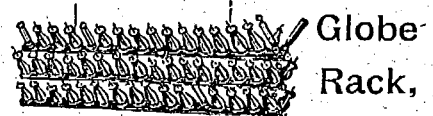
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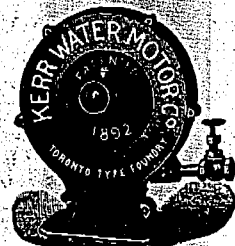
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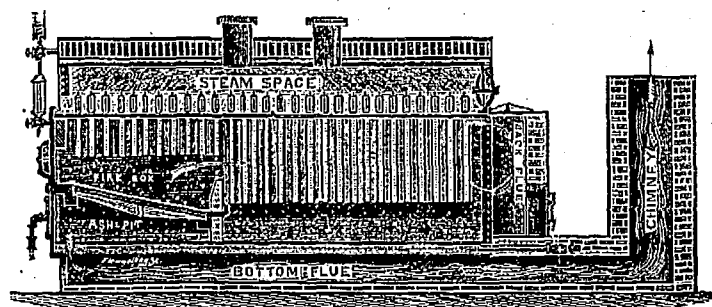
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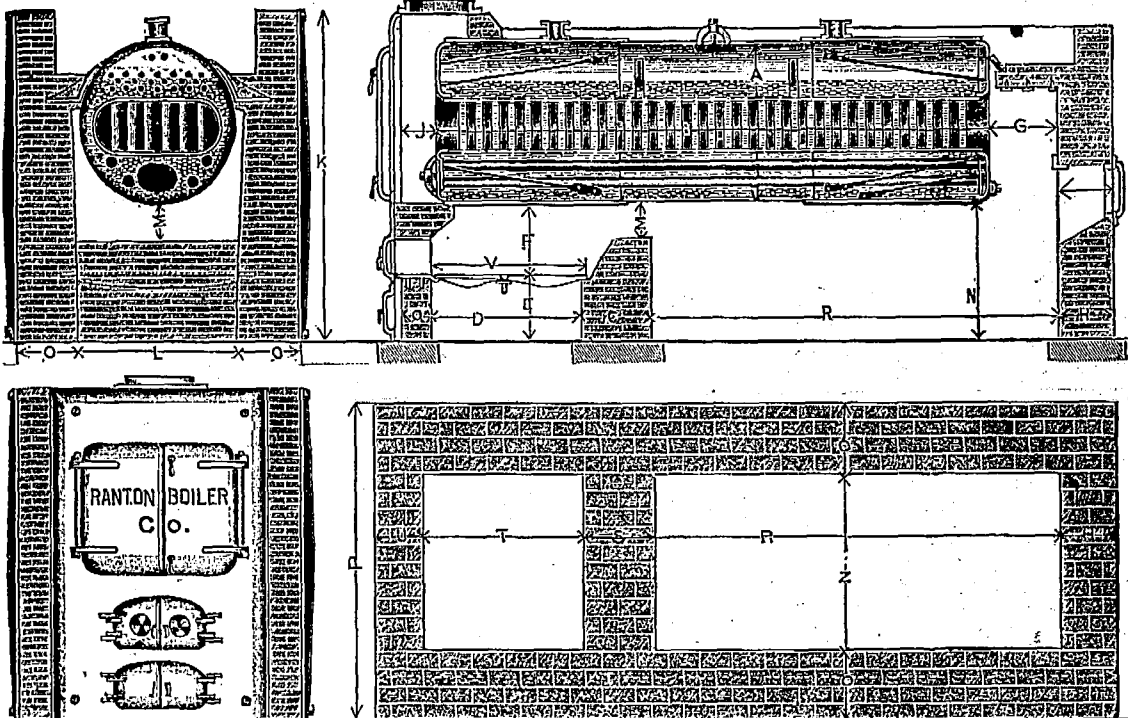


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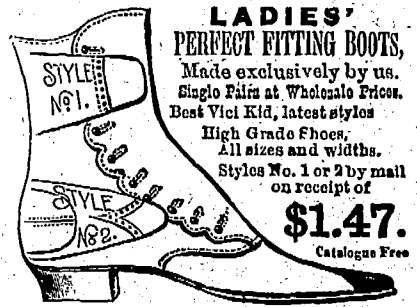
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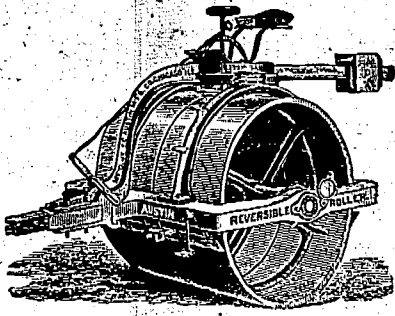
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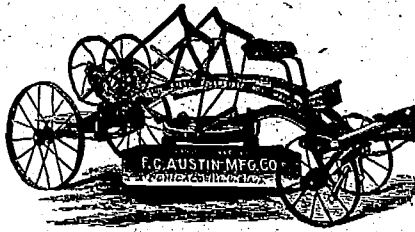
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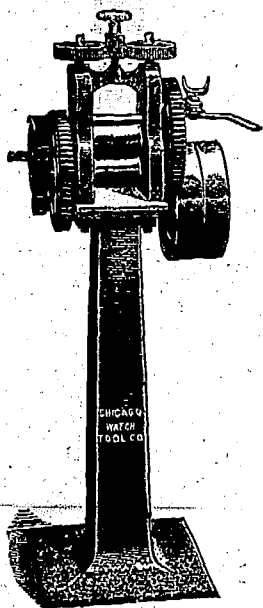
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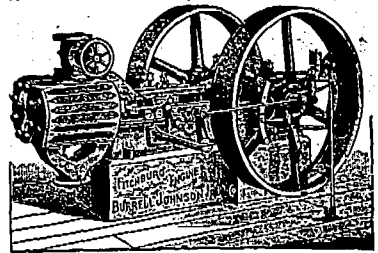
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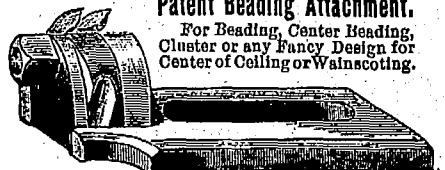
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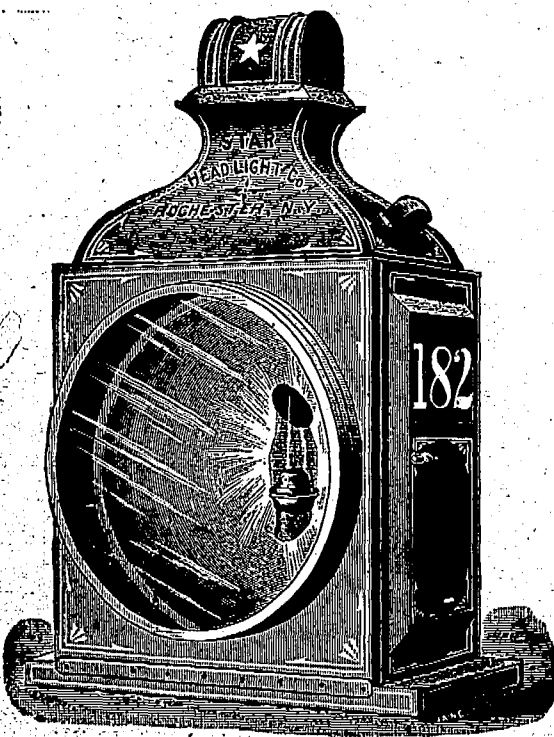
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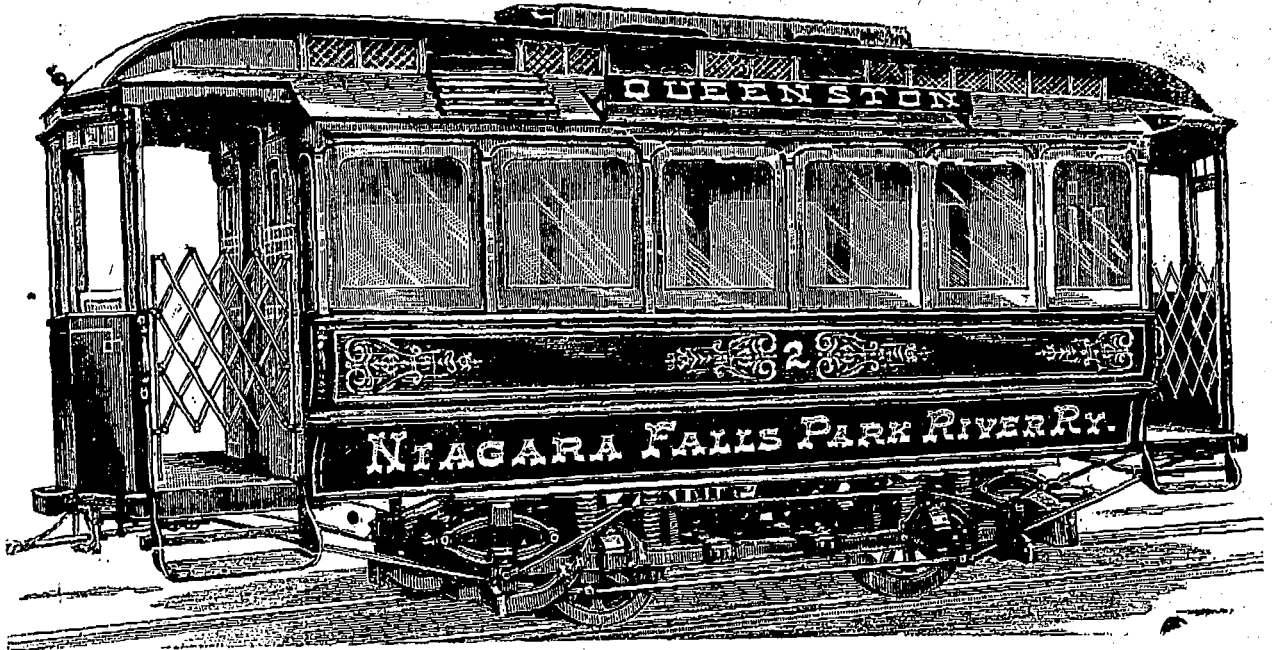
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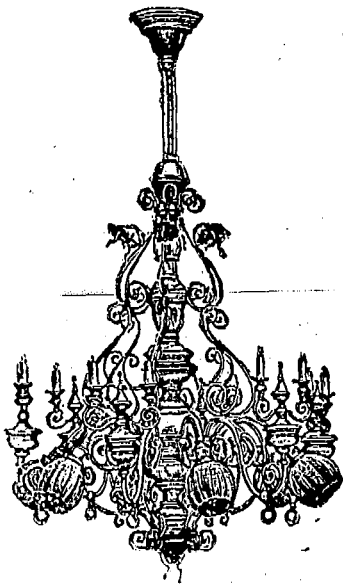


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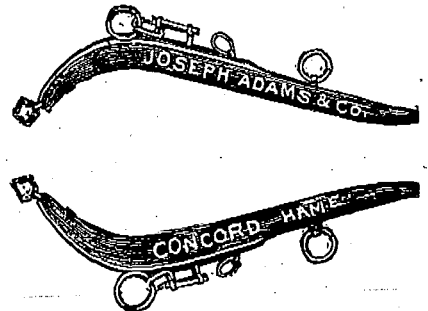
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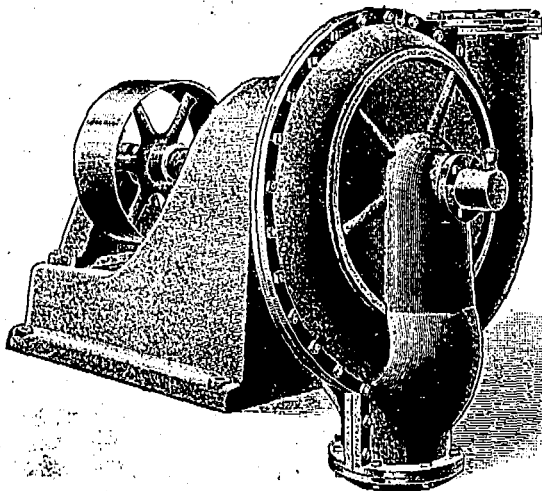
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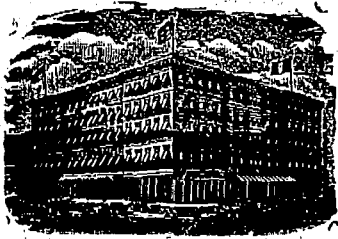
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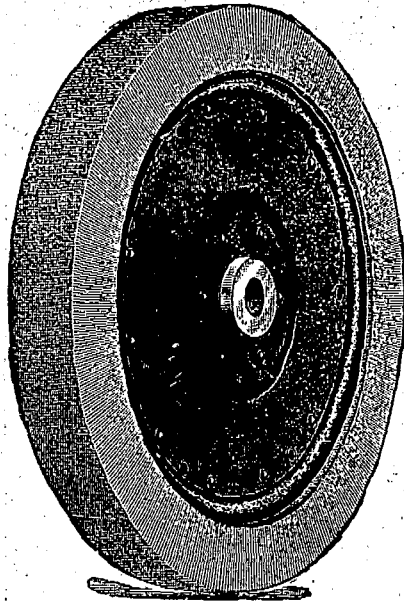
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do	(late Kyle)	
BRANTFORD,	Belmont,	F. Westbrook
DUNDAS,	The Elgin,	
DESHERONTO,	Desheronto House,	Geo. Stewart
GALT,	The Queen's,	C. Lowell
GANANOQUE,	Provincial,	Neil McCarney
HAMILTON,	The Royal,	Hood Bros.
do	St. Nicholas,	McLean & Smyth
HASTINGS,	Clarendon	A. B. Spellman
INGERSOLL,	Atlantic House,	C. H. Kennedy



**Compress Polishing Wheels.**

Made of Leather, Canvas,  
Felt, or any other Material.

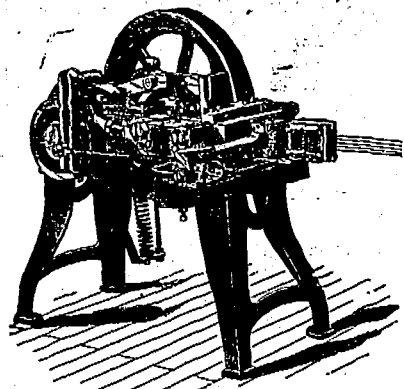
PERFECTLY BALANCED AND LASTS LONGER  
THAN THE ORDINARY POLISHING  
WHEEL, WITHOUT COST FOR REPAIRS,

SEND FOR CATALOGUE AND  
PRICE LISTS.

COMPRESS WHEEL CO.'Y,

149-151 Huron St.,

CHICAGO, ILL. U. S. A.



**Kennedy Wire-Nail Machine Co.**

MANUFACTURERS OF

**Five-Wire Nail Machines.**

No. 0 Machine makes 300 40d Nails per min.  
" 1 " " 750 8d " "  
" 2 " " 900 4d " "

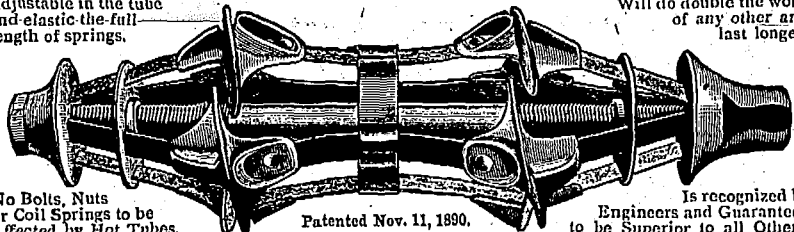
**KENNEDY WIRE NAIL  
MACHINE CO.,**

9 East Monroe St., CHICAGO.  
Send for Circular.

**THE DUPLEX BOILER TUBE SCRAPER.**

Adjustable in the tube  
and elastic the full  
length of springs.

Will do double the work  
of any other and  
last longer.



No Bolts, Nuts  
or Coil Springs to be  
Affected by Hot Tubes.

Patented Nov. 11, 1890.

Is recognized by  
Engineers and Guaranteed  
to be Superior to all Others.

**TELESCOPE FLUE BRUSH HANDLE.**



**SOMETHING NEW!**  
Fills a Long Felt Want.

PATENTED DEC. 14, 1894.  
Needs Only One-half the Length of Boiler Tubes in Front of Boiler to operate it. Is Easily Lengthened or Shortened in the Tube. Can be Used with Any Scraper or Brush. Flues can be Scraped with One-half the Labor and One-half the Time taken with Link Handles or Long Slimy Rods. Is Compact, Handy and Cheap. In Ordering Always Give Length of Boiler Tubes. Made Only by **SHERWOOD M'FG CO., 34 WASHINGTON ST., BUFFALO, N. Y.**

Ball Check Valves, Ball Globe Valves. Oil Well Machinery and Supplies.  
Blow-Off Valves for Boilers a Specialty.

**T. DRAPER,**  
MANUFACTURER OF

**REFACERS**

FOR

Globe Valves, Jenkins Valves  
and Water Taps.

Perfectly True Brass Balls for all purposes.

Seat Refacer.

Hollow or Solid.

Valve Refacer.

PETROLEA, Ont.

M. R. T. DRAPER, Petrolia, Ont.

Dear Sir:—The Valve Refacers you sold us last year do quick and good work and we are well pleased. Yours truly, **THE KNECHTEL FURNITURE CO. Ltd.**

J. S. KNECHTEL, Secretary-Treasurer.

# BOILER SHOP.

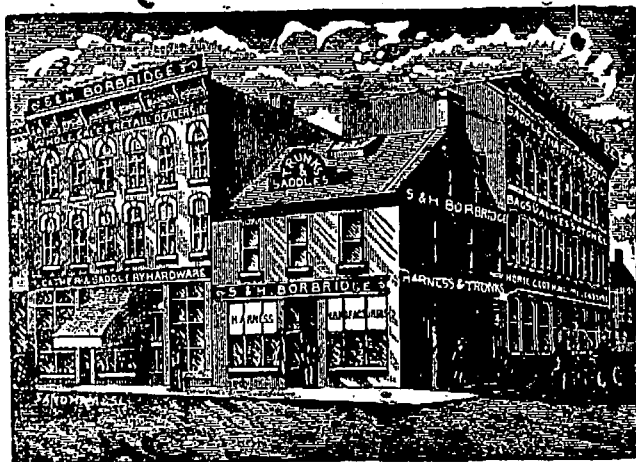
THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes oil still tanks Bleachers and Agitators, Salt Pans, Steam Boxes for Sturs and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

ARTHUR KAVANAGH,  
Manager.

J. H. FAIRBANK,  
Proprietor.

# S. & H. BORBRIDGE,



Wholesale Manufacturers and Dealers in Leather, Saddlery, Hardware, Robes and Whips, Saddles, Harness, Trunks, Valises, Bags, Satchels, Horse Blankets.

Beef and Oil Tanned Moccasins. OTTAWA, Ont.

# IMPERIAL OIL CO'Y

LIMITED.

## PETROLEUM REFINERS.

MANUFACTURERS OF

Lubricating Oils, Paraffine Wax and Candles.

RAILWAY and STEAMSHIP OILS A SPECIALTY.

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STRATFORD, PETERBOROUGH,  
LONDON, ST. JOHN, N.B.  
TORONTO, MONCTON,  
KINGSTON, HALIFAX, N. S.  
MONTREAL, WINNIPEG,  
QUEBEC, VANCOUVER, B. C.

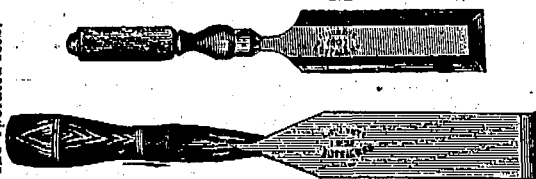
### WORKS & HEAD OFFICE:

# PETROLIA,

Canada.

HIGHEST AWARD PARIS EXPOSITION, 1889.

Established 1837.  
Incorporated 1882.



# THE L. & I. J. WHITE CO., Edge Tools.

Manufacturers of

Coopers' Carpenters' and Ship Tools. Plane Irons, Cleavers, &c. Full Line Chisels.

BUFFALO, N. Y.

### SECURITIES.

London  
June 18.

British Columbia, 1877, 5 p.c. ....	182	187
1887, 4 1/2 per cent ...	118	123
Canada, 4 per cent. loan, 1880 .....	112	114
3 per cent. loan, 1888 .....	102 1/2	103 1/2
Debs. 1884, 3 1/2 per cent .....	108	110

### Railway and other Stocks.

June 18.

Quebec Province, 5 p. c., 1874.....	108	110
1876, 5 p. c.....	108	110
1880, 4 1/2 p. c.....	106	108
1883, 5 p. c.....	113	115
Atlantic & Nth. Western 5 p.c. Gas	116	118
1st M. Bds .....	10 1/2	11 1/2
100 Buffalo & Lake Huron £10 shr.....	128	130
100 do 5 1/2 p.c. 1st mort.....	128	130
300 do 2nd mort .....	105	107
Can. Central 5 p.c. 1st M. Bds. Int. guar. by Gov.....	54 1/2	55
Canadian Pacific \$100.....	97	100
100 Grand Trunk, Georgian Bay, &c....	6 1/2	6 1/2
100 1st M.....	121	123
100 Grand Trunk of Canada Ord. stock.	24 1/2	25 1/2
100 2nd equip. mtg. bds. 6 p.c.....	14 1/2	14 1/2
100 1st pref. stock.....	116	119
100 2nd pref. stock.....	79	81
100 3rd pref. stock.....	108	111
100 5 p.c. perp. deb. stock.....	95	98
100 4 p.c. perp. deb. stock.....	85	88
100 Great Western shares, 5 p.c.....	88	93
100 Hamilton & N. W., 5 p.c.....	94	98
100 M. of Canada Stg. 1st Mort. 5 p.c.....	60	60
100 Montreal & Champlain 5 p. c. 1st mtg. bds .....	27	29
*Montreal & Sorel, 1st mtg., 6 p.c.....	101	103
N. of Canada, 1st mtg., 5 p.c.....	97	99
Northern Extension, 5 p.c. pref.....	99	101
100 Quebec Central, 5 p.c. 1st Inc. Bds.....	108	110
T. G. & B. 4 p.c. bonds, 1st mort.....	116	118
100 Well., Grey & Bruce, 7 p. c. bds....	100	108
100 1st Mort .....	113	115
100 St. Law. & Ott. 6 p. c. Bds., 4 p.c....	106	108

### MUNICIPAL LOANS.

100 City of London (Ont) 1st pref 5 p.c.....	98	100
100 City of Montreal stg. 5 p.c.....	104	106
1874 .....	104	106
100 City of Ottawa, 5 p.c. stg.....	104	109
redeem 1873 .....	103	107
redeem 1875 .....	113	115
redeem 1876 .....	100	102
100 City of Quebec, 6 p.c. con. 1873.....	101	103
6 p.c. redeem 1875.....	115	117
redeem 1878 .....	116	118
100 City of Toronto, 6 p.c.....	100	108
6 p.c. stg. con. deb. 1874.....	100	115
5 p.c. gen. con. deb. 1890.....	113	115
4 p.c. stg. bonds, 1921-23.....	106	108
100 City of Winnipeg deb., 1884, 5 p.c....	108	110
Deb. scrip. 1883, 6 p.c.....	116	119

### MISCELLANEOUS COMPANIES.

100 Canada Company .....	25	28
100 Canada North-West Land Co.....	30	40
100 Hudson Bay .....	18 1/2	14 1/2

\*All the bonds have been sold to a Canadian Syndicate.

### HOTEL DIRECTORY--Continued.

PLACE.	NAME.	PROP. OR MGR.
KINGSTON,	The British American,	
do	Hotel Frontenac,	E. W. Dowling
LINDSAY,	Benson House,	E. Benson
LONDON,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Horsman
MARKHAM,	Tremont House,	Jas. E. Pitts
NAPANEE,	Palsley House,	E. A. Douglas
OTTAWA,	The Russell, Kenly & St. Jacques	
PARIS,	Arlington Hotel,	John Baland
PETERBORO,	The Oriental,	Graham Bros.
PETERBORO,	Grand Central,	D. Lackie
PICTON,	Royal Hotel,	E. J. Healy
PORT HOPE,	Queens	A. A. Adams
SARNIA,	The Belchamber,	John Buckley
STOUFFVILLE,	Queen's Hotel,	J. G. Martin
TORONTO,	The Queen's, McGav & Winnett	
Trenton, Ont.,	Gilbert House,	T. H. Bleecker
UXBRIDGE,	Manson House,	Thos. Bennett
WINDSOR,	The Crawford,	Cooney & Son
WOODSTOCK,	Oxford,	Chas. A. Pynes

### QUEBEC.

MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	H. S. Dunning
do	The Belmoral,	E. H. Dunham & Co.
QUEBEC,	Chateau Frontenac.	

### NOVA SCOTIA.

HALIFAX,	The Halifax, L. Hesslein & Sons	
TRURO,	Victoria Hotel,	Geo. R. Dupe

### PRINCE EDWARD ISLAND.

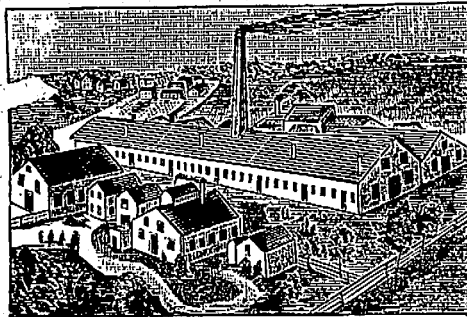
CHARLOTTETOWN,	Queen's Hotel,	P. P. Archibald
do	Hotel Davies,	J. J. Davies

### BERMUDA.

HAMILTON,	Windsor Hotel,	W. Bradley
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CANADA'S

GREAT \* CANNING \* MILLS



The A. C. Miller & Co s : : : :

**"INDIAN BRAND,"**

Peas, Corn and Fruits of every description.

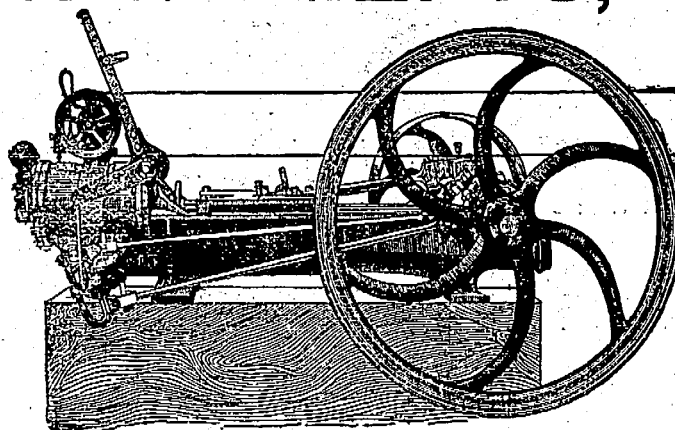
CORRESPONDENCE INVITED.

PICTON, ONT.

FARRAR & TREFTS,

54-66 PERRY ST.,  
BUFFALO, N.Y.

Manufacturers of  
**Stationary,  
Marine and  
Locomotive  
BOILERS and  
ENGINES.**



IRON AND BRASS  
CASTINGS OF  
EVERY DESCRIPTION.

OUR SPECIALTIES:

Oil Engines and  
Boilers,  
25,000 IN USE.

Propellor Tug and  
Yacht Wheels,  
10,000 IN USE.

OUR BUSINESS DIRECTORY.

ACCOUNTANTS AND AUDITORS.  
Montreal Radford & Walford  
59 Imperial Building.

CANNED GOODS, FRUIT & VEGETABLE.  
Picton, Ont. Little Chief Brand, A. C. Miller & Co.  
T. P. Picton, Ont. Log Cabin Brand, Miller & Co.

FINE WHISKEYS, I.X.L AND X.T.C.  
Belleville, Ont. H. Corby

FINANCIAL AGENTS.  
Montreal Hanson Bros.  
Temple Building.

FURNITURE MNFRS.  
Belleville, Ont. Geo. S. Tickell & Sons

HUNGARIAN PROCESS, FLOUR MILL,  
Campbellford, - Corresp. solicited, - Chas. Smith

INSURANCE BROKERS AND AGENTS.  
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Board of Trade Building.

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PAILS AND BASKETS.  
Estimates for Special Styles and Sizes furnished.  
Belleville, Ont., The Belleville Box & Basket Co. Ltd.

MNFRS. OF WOVEN WIRE FENCING AND  
POULTRY NETTING.  
Picton, Ont. The Ontario Wire Fencing Co. Ltd.

RAW FURS AND SKINS.  
Montreal Hiram Johnson  
496 St. Paul Street.

SCALES.  
Montreal Superior Qualities, James Fyfe  
Corner St. Paul and St. Peter Streets.

BEDDING !!

Get your BEDDING and BEDSTEADS from a  
first-class House

Established  
20 years.

ROCK BOTTOM PRICES.

Old Bed Feathers and Mattresses Purified and Re-Made at the  
Shortest Notice.

J. E. TOWNSEND,

1 Little St. Antoine Street,  
Corner St. James Street only.

TELEPHONE 1906.

MONTREAL, Que

BUSINESS DIRECTORY--Continued.

STREET CARS, OMNIBUSES & HOSE  
WAGGONS.  
Belleville, Ont. St. Charles & Pringle

WOOD ENGRAVER AND DESIGNER.  
Montreal J. Lovell Wiseman  
162 St. James Street.

HIRAM JOHNSON, Importer and Exporter of  
Raw Furs and Skins. Raw Furs a specialty.  
Correspondence solicited. 496 St. Paul Street,  
Montreal.

FOR SALE.

- 1 Iron Cylinder Dryer, 84 in. face, 36 in. dia.
- 8 " " " 72 " " 40 "
- 4 " " " 72 " " 36 "
- 5 Chilled Callender Rolls, 78 in. face, 7 in. dia.
- 1 Iron Roll, 76 in. face, 11 in. dia.
- 2 " " 72 " " 17 "
- 2 " " 72 " " 16 "
- 2 " " 72 " " 12 "
- 1 Second Hand Steam Boiler, 54 in. x 14 feet.
- 3 Iron Rolls, 82 in. face, 10 in. dia.
- 1 " " 87 " " 11 "
- 1 " " 40 " " 12 "

Dominion Paper Co. Montreal.  
Oan.

E. L. ETHIER & CO.,

Billiard Table  
and Bowling Alley Balls  
Manufacturers and  
Importers.

Do all kinds of work in  
the Billiard line.

88 St. Denis Street,  
MONTREAL.

Telephone 6057.

Branch Store: Ottawa.



Job Printing of all  
kinds done at this  
office.



CORNER OF VICTORIA SQ. & CRAIG STREET, is one of the largest and best equipped commercial educational institutions in America. The building it occupies was purchased during the past year for the College at a cost of \$53,000. The permanent teaching staff consists of six gentlemen and two ladies, specially selected for their proficiency. The studies will be conducted under the personal superintendence of Mr. Davis, the principal. The College teaches a thorough commercial course. The type-writing and short-hand course is taught in both languages, by the same system, and includes grammar, letter writing, business forms, etc. The Practical Department for teaching details of office work, is unequalled in the Dominion.

Studies will be resumed on September 3rd. Inspection and correspondence solicited.

Write, call, or telephone [No. 2890] for prospectus containing a description of the course of study, fees, terms, etc.

Address MONTREAL BUSINESS COLLEGE, 42 Victoria Square, - MONTREAL.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations June 26, 1895.

[ NAME OF COMPANY.	* No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	8½-6mos.	350	\$50	120% 121
Canada Life.....	2,500	5-6mos.	400	50	275 276
Confederation Life.....	5,000	7½-6mos.	100	10	275 276
Western Assurance.....	25,000	5-6mos.	40	20	165½ 165½
Guarantee Co. of North America.....	13,372	6	50	10 50	100 110

BRITISH AND FOREIGN.—(Quotations on the London Market.) June 15, 1895 Market value p. p'd up sh.

Atlas.....	24,000	20s. p.	50	6	£25¼	£26½
British and Foreign Marine.....	67,000	25	20	4	£24	£25
Caledonian.....	21,500	12s.	25	5	£28-13-9	£30
Commercial U. Fire, Life and Marine.	50,000	25	50	5	£35¼	£35¼
Edinburgh Life.....	5,000	10	100	20	51-10-0	00
Fire Insurance Association.....	100,000	5	£10	£2	3%	½%
Guardian Fire and Life.....	200,000	7½	10	5	10	10½
Imperial Fire.....	60,000	20 p. s.	20	5	29	30
Lancashire Fire.....	136,493		20	2	5¼	5¼
Life Association of Scotland.....	10,000	15	40	8¼	41-12-6	00
London Assurance Corporation.....	35,862	20	25	12¼	£54	56
London & Lancashire Life.....	10,000	10	10	2	4	4½
Liv. & Lon. & Globe Fire and Life.....	891,752	75	St.	2	47	48
National of Ireland.....	40,000	£25	2½ p. c.	£2¼	2-3	00
Northern Fire and Life.....	30,000	23¼	100	10	68	70
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	6¼	37	38
Phoenix Fire.....	6,722	£13½ p. s.	50	50	£272	£277
Queen Fire and Life.....	200,000	80	10	1	7 1-16	6 13-16
Royal Insurance Fire and Life.....	125,234	58¼	20	3	50	51
Scottish Imperial Life.....	50,000	10¼	10	1	1-10-9	
Scottish Provincial Fire and Life.....	20,000	15	50	3	....	

THE—

“ I. X. L. ”

TEMPERED COPPER CO.

Manufacturers of

Tempered Copper for Commutator Bars.

Tempered Copper Castings a Specialty.

All Kinds of Brass and Bronze Castings.

OFFICE AND WORKS:

16, 18 & 20 Elk St., - Buffalo, N.Y.

Consumers

Cordage Co.

(LIMITED)

MANUFACTURERS OF

Manilla, Sisal, Jute, and Russian Cordage.

BINDER TWINE.

Jute and Cotton Bags.

HEAD OFFICE:

St. Patrick Street, - MONTREAL.

ESTABLISHED 1824

Assurance Company of London, England.  
CAPITAL \$ 25,000,000.  
GEO. McHENRY MANAGER FOR CANADA.  
MONTREAL.

PROTECTION . . .

Under all circumstances is afforded by the Policies of the

Liberal Provisions for

Incontestability; Grace in payment of Premiums;

Extended Insurance under terms of MAINE NON-FORFEITURE LAW . . .

Issues an INSTALMENT POLICY PORTLAND, MAINE, with all desirable features.

PRINCIPAL AGENCIES IN CANADA:

162 St. James St., Montreal, P.Q. 17 Toronto, St., Toronto, Ont. 103½ Prince William St., St. John, N.B.

Union Mutual Life Insurance Company.

Manufacturers Life . . .

Head Office: TORONTO.

GEO. GOODERHAM, President.

Compared with the corresponding period of last year the business of the "Manufacturers Life" to date shows the following substantial increases in every department

In Premium Income, an increase of 25 per cent.  
In Interest Income, an increase of .250 per cent.  
In New Business, an increase of over 25 per cent.

GEO. A. STERLING, Secretary.

J. F. JUNKIN, General Manager.

Insurance.

# The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Policies World Wide

... AFTER ONE YEAR FROM ISSUE ...

Capital and Asse - - - - \$1,000,000.00  
Surplus to Policy,olders, - - - - 704,141.26

ACCUMULATION POLICIES. COMPOUND INVESTMENT POLICIES.  
GUARANTEED INSURANCE BONDS.

James H. Beatty, David Dexter,  
President. Managing Director.

## WORTH KNOWING

"It is the safest and fairest policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the Ordinary Life Policy of the Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, 22 to 28 King St. W., TORONTO

HON. G. W. ROSS, LL.D., - - - - President.  
HON. S. H. BLAKE, Q.C., - - - - } Vice-Presidents.  
ROBT. McLEAN, Esq., - - - - }

H. SUTHERLAND, - - - - Manager  
Correspondence solicited. Agents wanted.

## Scottish Union and National INSURANCE COMPANY, I

Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.  
Capital ..... \$30,000,000 | Invested Funds ..... \$13,500,000  
Total Assets ..... 34,472,705 | Deposited with Dom. Govt., 125,000  
(Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Insurance.

# British \* America ASSURANCE COMPANY.

HEAD OFFICE, - - - TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, .. .. . \$750,000.00  
Total Assets, over .. .. . \$1,464,654.84  
Losses Paid since organization, .. .. \$14,094,183.94

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. SINS, Secretary  
C. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

JOSEPH PHILLIPS, President. ALBERT E. NASH, Secretary.  
V. ROBIN, Treasurer.

## York County Loan & Savings COMPANY.

Head Office: - Confederation Life Building,  
Corner Yonge and Richmond Sts., - - - TORONTO

Subscribed Capital, - \$300,000.

Solicitors—Messrs. HUNTER & HUNTER. Bankers—THE MOLSONS BANK

## Quebec Fire Assurance Co'y.

Established 1818.

Directors—Edwin Jones, President; George R. Renfrew, Vice-President;  
W. R. Dean, Treasurer; Hon. Pierre Garneau, Hon. C. A. P. Pelletier, A. F.  
Hunt, Wm. Simons.

Agencies—Nova Scotia—J. T. Twining & Son, Halifax. P. E. I.—E. R. Brow,  
Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H.  
Routh & Son. Ontario—Geo. J. Pyke, Toronto. Manitoba—W. R. Allan,  
Winnipeg. British Columbia—W. S. Gravelly, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

## Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL

LANSING LEWIS, Manager.

## NORTH AMERICAN LIFE ASSURANCE COMPANY,

Head Office, - TORONTO, Ont.

President, John L. Blunkle, Esq.,

Pres. Canada Landed & National Investment Co.

HON. G. W. ALLAN, J. K. KERR, Esq., Q. C., } Vice-Presidents.

WILLIAM McCABE, F. I. A., Managing Director.

The great success which has attended the Company from its organization, and particularly during 1894, is duly evidenced by figures taken from the last financial statement:

Cash Income ..... \$ 553,394.93  
Expenditure including death claims, endowments, profits and all payments to policy-holders ..... 286,193.40  
Assets ..... 1,287,446.30  
Reserve Fund ..... 1,564,020.00  
Net Surplus ..... 333,218.76

Dr. CHAS. AULT, Man. for Prov. Quebec.  
180 St. James St., Montreal, Que.

## PROVIDENT SAVINGS Life Assurance Society OF NEW YORK.

CHAS. E. WILLARD, President.

ESTABLISHED 1875.

Income in 1894 ..... \$ 2,249,398.12  
Assets, Dec. 31st, 1894 ..... 1,787,151.85  
Liabilities, Actuaries' 4 p.c. Valuation ..... 960,930.53  
Surplus, Actuaries' 4 p.c. .... 826,251.32  
Policies issued in 1894 ..... 22,114,526.00

Agents wanted in every County in the Dominion of Canada. Apply to

R. H. MATSON, Gen'l Man. for Canada,  
37 Yonge St., Toronto, Ont

## LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

INSURANCE COMPANY.

FIRE and LIFE.

Invested Funds, .. .. \$40,833,724  
Funds invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

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WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.  
Medical Referee—D. C. MACCALLUM, Esq., M.D.  
Standing Counsel—Geo. B. CRAIG, Esq.

Head Office, Canada Branch:

MONTREAL.

## THE WATERLOO MUTUAL

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUB, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

## MERCANTILE

FIRE INSURANCE COMPANY

WATERLOO, ONT.

Subscribed Capital ..... \$300,000 00  
Dom. Govt. Deposit ..... 50,079 76

Losses promptly adjusted and paid.

I. E. BOWMAN, Esq., President; J. LOCKIE, Esq. Secretary; T. A. GALE, Esq., Inspector.

## SUN FOUNDED A. D. 1710.

## INSURANCE FIRE OFFICE

HEAD OFFICE:

Threadneedle Street, LONDON, ENG.

Transacts Fire business only, and is the oldest purely Fire Office in the world. Surplus over capital and all liabilities exceeds \$7,000,000.

CANADIAN BRANCH:

15 Wellington Street East, - Toronto, Ont.

H. M. Blackburn, Manager.  
H. F. Petman, Inspector.

This Company commenced business in Canada by depositing \$300,000 with the Dominion Government for security of Canadian Policy-holders.

ALLAN & WILLIAMS, Genl. Agts., Winnipeg.  
IRA CORNWALL, Genl. Agt., St. John, N.B.  
L. J. McGhee, " Halifax, N. S.

## Saskatchewan Buffalo Robes

Manufactured by

NEWLANDS & CO., Calc., Ont.





**NEW YORK LIFE**  
INSURANCE COMPANY,  
JOHN A. McCALL, President.

Statement of Business,  
December 31st. 1894.  
ASSETS INVESTED - - - - - \$162,011,770  
SURPLUS - - - - - 20,249,307  
INCOME IN 1894 - - - - - 36,483,313  
INSURANCE IN FORCE - - - - - 813,294,160

Good Agents are Wanted  
for several central and productive local-  
ities in Canada.  
Apply to  
**DAVID BURKE,**  
GENERAL MANAGER,  
Company's Building, MONTREAL.

THE  
**BRITISH EMPIRE**  
MUTUAL  
LIFE ASSURANCE COMPANY,  
OF LONDON, ENGLAND.

ESTABLISHED 1847.  
Head Office, - CANADA.  
British .: Empire .: Building,  
MONTREAL.

Government Deposit, - \$747,207.34  
RESULTS OF VALUATION 1893.  
Larger Cash Surplus,  
**INCREASED BONUS.**  
Valuation Reserves Strengthened,  
IMMEDIATE ANNUITIES GRANTED.  
**SEND FOR TERMS.**  
F. STANCLIFFE, Gen'l Manager.

Conditionless,  
Offering six modes of settlement.  
Non-  
Forfeitable;  
Extended insurance,  
Devoid of ambiguous phrases.  
Economical.  
Rates average, lowest in the market  
Automatically, non-forfeitable after  
Two years from date of issue.  
Immediate payment of claims,  
Outtying all others.  
Modification not required for ex-  
tended insurance.

**Life Association's New Policy.**

Enquire for particulars from any of the  
agents, or from  
H. J. JOHNSTON, Manager, P.O.,  
207 St. James St., MONTREAL.

**NICHOLAS & BARR,**

MANUFACTURERS OF

**Gate City Soldering Furnace.**

28 Washington Street, CHICAGO, ILL.

THE

**Gate Soldering City Furnace**

Has the following points of Excellence:

1. Economy in Fuel.
2. Simplicity in construction and operation.
3. The only burner that cannot be clogged up.
4. Has a fixed Pump.
5. Especially adapted to Plumbers, Tanners, Cor-  
nic-makers and Roofers' use, and for conduit,  
electric light and telephone work.
6. Can be used with ease in strong wind on roofs.



**WESTERN ASSURANCE**  
COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over - - - - - \$2,350,000.00  
Income for Year ending 31st December, 1894, over - - 2,175,000.00

Head Office. - Toronto. Ont.  
J. J. KENNY, Vice-President & Man.-Director.  
Geo. Cox, President. C. C. FOSTER, Secretary  
J. H. ROUTH & SON, Managers Montreal Branch.  
190 ST. JAMES STREET.

**COMMERCIAL UNION**

ASSURANCE CO., Ltd.,  
Of London, England.

**FIRE! LIFE! MARINE!**

Agencies in all the principal Cities and Towns of  
the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL  
EVANS & MCGREGOR, Managers.

**THE IMPERIAL**  
INSURANCE COMPANY LIMITED  
FIRE.

LONDON.

ESTABLISHED 1803.

SUBSCRIBED CAPITAL, - - - - - \$6,000,000  
PAID-UP CAPITAL, - - - - - 1,500,000  
TOTAL INVESTED FUNDS OVER - - - - - 8,000,000

Canadian Branch:  
COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.  
E. D. LACY, RESIDENT MANAGER.

**LONDON**

Guarantee and Accident Com'y, Ltd.  
Of London, England.

Capital, \$1,250,000.

Head Office for Canada, N. E. corner King and Yonge Streets  
TORONTO.

BONDS OF SURETYSHIP issued for parties in position of trust where  
security is required. General Accident and Employers' Liability  
Insurance on the most approved plans.

A. I. HUBBARD, Chief Agent for Canada.

The Directors are open to entertain applications for agencies where the Com-  
pany is not already represented.