AND COMMERCIAL NEWS. A SUMMARY OF FINANCIAL

Vol. 1. No. 103.

Montreal, Monday, October 3, 1898

Price 3 cents.

Montreal Stock Market.

MARKET HAS DOWNWARD TENDENCY.

Montreal Street Ry. Easy in Spite of Large Earnings.

TORONTO RAILS ACTIVE AT ABOUT FRIDAY'S PRICES.

Pacific Quiet and Lower.

A fair business was the outcome of the morning "session operations." It was distributed over nine stocks and included bank shares, mines and others. Toronto, Montreal Street, and Pacific, formed the greater part of the trading. The prices obtained were all lower than last Friday's, no material decline however was recorded, and that only fractional losses were made proves the large demand still existing for invesments. A decline at the present time would greatly increase the activity of the market but surrounding circumstances and the scarcity of shares on the street are against it. A bear campairn would be a very dangerous undertaking, and except for small turns, something very exceptional would have to occur to make one profitable. A fair business was the outcome of profitable.

CANADIAN PACIFIC RAILWAY.

A considerable business was done in Pacific, in all 831 shares sold, they brought ½ per cent under last sales and closed at 84½ to 85. This stock will be largely governed, as regards price, by the New York market, should it take a change, which it is liable to do any day, Pacific will follow quickly.

MONTREAL STREET.

Of old and new Street 750 shares changed hands, it lost nearly 2 points since last board, the last sales having been effected at lowest price. It closed at 274½ to 276. Its splendid business of last month showing a daily increase of over \$500 for the month, is a guarantee against any material decline. For the first two days of this month, it has nearly made \$2000 over last year. Buy it on made \$2000 overlast year. Buy it on

TORONTO RAILWAY.

In the absence of anything better, the bears on Rails are reminding the public of all kinds of unpleasant possibilities. The elevated road was engineered (in their mind's eye) last week, and then that their charter was not perpetual, is the latest reason used by them why this stock is dear around par. If Toronto Ry. is dear at par there is nothing on the list that should not be sold for material declines. ial declines.

Large lots of stock were sold this morning, whether they were the holdings of tired longs, or to a large extent short sales, it is hard to say, if of the latter class they will not be replaced at much of a profit. The closing sales were at the lowest price of the day, and the stock closes at $102\frac{1}{2}$ to $102\frac{5}{8}$.

SUNDRIES.

The balance of the business was devoted to bank shares. Their scarcity forces purchasers to pay full price for them. Bank of Montreal, Can. Bank of Commerce, Merchants Bank of Canada, and Molsons Bank

(For Montreal Gossip see page 3.)

MONTREAL STOCK EXCHANGE.

Hours of Board-10.45 to 12.30; 2.15 to 3. Saturdays-10.30 to 12 noon.

3 p.m., October 3, 1898

	CX L	res.	div.	pbl.	d. San	Sept.	26.	Sept.	27.	Sept.	28.	Sept.	29.	Sept.	30.	Oct.	3.
CAP.	REST.	Value shares	3-y. d	Next div. pbl.	STOCKS.	yi.	rs.	yi	rs.	rs.	rs.	rs.	ers.	rs.	ers.	rs.	ers.
		'alue	Last 3	ext		Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<u>10 16 </u>		_	7	Z .		- 02	_	02	-			-			9		1000
\$	\$				BANKS.	250	240	250	240	250 2	2431 2	250 5	243	250 2	241	245	240
12,000,000	6,000,000	200	5 4	Dec.	Bank of Montreal Merchants Bank of Can	180	178				771 1				ACCES NO		$177\frac{1}{2}$
6,000,000	2,600,000	100	31	"	Canadian Bank of Com	146	143			146	44 1	46 1	44	146 1	43	145	143
4,866,666	1,387,000	50		Oct.	British North America.								99	1	94		
3,000,000	650,000	100		Dec.	Quebec Bank	260	125	260		260	242 ³ / ₄ 2	260				260	
2,000,000	1,800,000	100	5 †4	Oct.	Bank of Toronto Molsons Bank		198*							*205 1			
2,000,000	1,500,000		-	Dec.	Imperial Bank		204		204		204 .		204	2		96.	
2,000,000	1,125,000		4	66	Ottawa							*****					
2,000,000	600,000	50	4	**	Standard Bank of Nova Scotia		••••	•••••							*****		
2,000,000	1,600,000		4 31	Nov.	Bank of Nova Scotia Merch'ts Bk. of Halifax.		180		180		180		180		180		180
2,000,000	1,175,000 350,000			Dec.	Union Bank	110		110				110	103	110	103	110	103
1,500,000	1,500,000		1	Nov.	Dominion Bank			150				150	150	156	150		150
1,500,000	835,000		THE COLUMN		Eastern Townships Bk		150	156	150	156		156		100	100		
1,250,000	775,000 100,000		4 3	Nov	Hamilton Banque Nationale	98	95									98	90
1,200,000	450,000			Dog	Hochelege Bank	8158	154	2158	1543	158	1543	2158	1543	§158	154	§158	154
1,000,000	85,000		3	66	Ontonio Ponle	St. March								110	*****	*****	*****
1,000,000	118,000	100	$3\frac{1}{2}$	66	Western Bk of Can												
1,000,000	50,000		3		Traders " "										110		110
500,000	250,000 10,000		$\frac{2\frac{1}{2}}{3}$	Oct. Dec.	Jacques Cartier Bank Banque Ville Marie	100	92	100	1000	100		100		100		100	92
500,000	10,000	100	3	Dec.		183											
	SURPLUS.	4	N. CO		MISCELLANEOUS)			1								1
65,000,000		\$100	$2\frac{1}{2}$	Oct.	Canadian Pacific Ry			*853	1		85 1	853	855		*855	851	85%
12,000,000		100			Duluth SS. & Atlantic.	10000	3	8	3 7	3	2 ³ / ₄ 6 ¹ / ₅	3 7	$\frac{2\frac{3}{4}}{6}$	4 7	$\frac{2\frac{1}{2}}{5}$	4 8	2 ³ / ₄ 5
10,000,000	0.000.000	100			Duluth SS. & Atlantic p Commercial Cable	1821		100000		*181	64					1801	
	2,608,329		1	Oct.	Montreal Telegraph	180	177		175	180	175					*177	*173
				Nov.	Rich. & Ont. Nav. Co .	. 104	101	102	101	1023		1021		102		THE RESERVE	1003
4,600,000			$2\frac{1}{2}q$	"	Montreal Street Ry Co	. 279	278	278			2771			2761		275	2744
				10-4	New Montreal Street	275		274			214	214	275	$273\frac{1}{2}$	2122	210	2691
1,000,000			1 1000	Oct.	Dominion Telegraph Montreal Gas Co	195	194	194	193	195	1931	195	1931	*901	189	190*	188
		1	111		Was Famle	295	294	.294	293	294	$293\frac{3}{4}$	196	1951	*296	295	295	293
3,168,000		100	29		Bell Telephone Co	180	172	100	110	100	173	180	173	176	171	*180	172
1,500,000		. 100			Royal Electric	159	3 159	3 *04	± 157	*100 \$ *037				1584			
6,000,000			0		Toronto Street Ry Halifax Tram Co			133	7	-	1301			10000	1000000	THE REAL PROPERTY.	1311
		THE RESERVE	$1\frac{1}{2}$	1	Cornwall Street Ry	market -	3 3-18										
)		0		People's Heat & Light		and the same	23	- 100		23	40	23	28	25	26	25
500,00)	. 100	-	Dec.	St. John Railway Co.	1 100000	10000		. 140	******	******		*****	******	*****		
	0	-		Oct.	London Street Ry			1 56	1 55	55	531	553	53	55	53	55	50
	4		A STATE OF THE PARTY OF THE PAR		Can. N. W. Land Pfd		1 27										Talana de
	0	SERVICE STREET	0	-	Dominion Coal Co			5 26	25	-	25	26	25	26	25	26	$24\frac{1}{2}$
	0		0 4	Jan.	Dominion Coal Co. pr	TY DIOLES	100	-	Ch Lane	Town town	110	112	110	1111	Total State of State	N. Tal	109
	0			a Dec.	Windsor Hotel	- 10 1000	-			-	90	10£	90	105	91		35
DELICIO DE LOS DE LA CONTRACTOR DE LA CO	0		0 7.	a	Intercolonial Coal Co. Do. pref. stock	2/2 1/2				-				-			50
	0		(F)	g Dec.	Montreal Cotton Co.	EC-		-00	151	1 155	152	155	152	*154	152	154	150
	0		0	-	. Colored Cotton Co	17 25	54	1000		12 790	58	60	58		58	1	571
	0	10	100	SPI LINE	Merchants Cotton Co				22 10 10 10 10	The same of	99	99	. 145	165	08	3 99	. 140
	0	COLUMN TO THE REAL PROPERTY.		q Dec.	Dominion Cotton Co.			100			2 00					4 00	981
500,00	350,00			Mch.	Mont. Loan & Mort C Ottawa Electric S. R			20 P 10 P 10 P									
	00		10000		Ottawa Electric							A	100	100			
	00	10	100	q Oct.	Diamond Glass					** [****		THE REAL PROPERTY.	S	- The State of the	E 35	100	
\$2,250,00			-	$\frac{3}{2}$ Jan.	Western Loan & Tr Auer Light	10	0	10	0	100				100		100	
	00		00	34	Taylor Hydraulic		*** ***										•• •••••
500,00) 1(D. A.C. COLLAND					of C							

* Ex-div. ‡Authorized. || Western B. of C., \$384,140 paid up. || Traders B. of C., \$700,000 paid up. || Standard, \$1,000,000 paid up. || Bonus. & Ex-Rights || Que. Bk, \$2,500,000 paid up. || Ottawa, \$1,500,000 paid up. || Standard, \$1,000,000 paid up. || B. of Ville Marie, \$479,620 paid up.

NEW YORK EXCHANGE.

Stocks Hammered at Opening. Tobacco Declines to 113, Reacts to 123.

RAIDS ON INDUSTRIALS FAILED TO AFFECT STANDARD SHARES.

Brooklyn Rapid Transit Shows Fine Earnings.

MORNING OPINION.

New York, Oct. 3.

The London market was quiet with a fairly good undertone. Americans as a rule being \(\frac{1}{2} \) higher than our closings on Saturday.

Union Pacific shows a gain of \(\frac{2}{3} \) and the buying is called good. Consols are down.

PARIS DISTURBED.

Wheat lower. Political circumstances in Europe being disturbed by the rioting which took place in Paris on Sunday. The situation in that city is that it contains elements of dearger. danger.

FINANCIAL.

The financial articles in this morning's papers are somewhat less bullish than they have been. It is true that the R. R. stocks held fairly well, considering the weakness in the Industrials, but on the other hand they do not respond readily to good news, for instances, Saturday's Bank Statement was all that could be desired, but it failed to produce a rally in the stock market. The larger speculative interests although willing to buy on a decline, are not prepared to enter into Bull campaign pending fall elections. The financial articles in this morn-

enter into Bull campaign pending fall elections.

New York Herald states that Jas.

R. Keene has practically closed out all of his tobacco holdings with a profit of million and a ha f. The Street believes that he is also closing out his holding in other Industrials stocks and intends to take a holiday. With the absence of this important operator from the Street dullness is likely to prevail in the market for likely to prevail in the market for industrials.

MANHATTAN.

Saturday's break in Manhattan is partially ascribed to throwing overboard of some weekly held stocks.

SENTIMENT

Sentiment in the Street is rather inclined to be bearishon the general list in the belief that outside speculation will be slack for some time and that inasmuch as the market fails to respond to good news, it may be seri-ously affected by any unfavorable developments.

SUGAR.

New York, Oct. 3.

Indications are that there will be further decline in price of refined sugar and in price of sugar stock this week.

TOBACCO.

Long stock came out in American Tobacco, Friday and Saturday. The Bear contingent has been materially

strengthened in the last few days.
Very heavy llquidationtaken place
in American Tobacco and stock now
more widely distributed than at any

LOUISVILLE.

Louisville statement relatively unfavorable. Yellow fever situation has uot improved.

BEARS CONFIDENT.

Market leaders think the bull market has been killed temporarily by quarrel between important interests. It is very unlikely that any further bull speculation in industrials will be instituted for the time being, but favorable trade situation may prevent serious declines in Northwest Railway stocks.

SUGAR

Current week expected to bring in-Current week expected to bring interesting developments. Decline in refined sugar now reached the points where profits of refiners are being seriously cut into. Notwithstanding this, further reductions expected this week and bears are very confident of lower prices for sugar.

NORTHERN PACIFIC.

Strong support for Northern Paci-fic on declines Federal Steel insiders talk very bullish on Federal Steel.

NEW YORK STOCK MARKET.—October 3, 1898.

Company Comp							00				T	43	S PRICE			
American Cotton Oil Co			CI	OSING 1	PRICES	FROM S	SEP. 22	TO OCT	. 3.—		g,u	hes	vest	sing	id.	ked.
American Cotton Oil Co		22	23	24	26	27	28	29	1	3	Ope	Hig	Lov	Clo	B	Asl
Sugar 190 120 120 120 120 120 125 12	American Cotton Oil Co			$38\frac{7}{8}$	377	361	$35\frac{1}{8}$	$36\frac{3}{4}$	351	$34\frac{1}{2}$		37	341	37	367	37
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Chica & Northwest 131 130 131 130 130 130 129	Chicago R. I. & Pacific		1021		102	1011									- 4	
Cleveland, Lorain & Wheeling	Chicago & Northwest		1 1 1 1 1 1 1		TOTAL PROPERTY.		130	130	129	1294	129	$129\frac{1}{2}$	1284	129½	$129\frac{1}{2}$	$129\frac{3}{4}$
"C, C, & St. Louis." "C, C, & St. Louis." "C, C, & St. Louis." "Consolidated Gas				12/200			151	167	167	178	17	171	17	THE	171	
Consolidated Gas	Cleveland, Lorain & Wheeling															
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CHICAGO MARKET.—October 3, 1898.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES SEPT. 24 TO OCT. 3.							TO-DAY'S PRICES			
	24	26	27	28	29	and long	3	Opening.	Highest.	Lowest.	Closing.
Wheat-							001		001	003	
				003 7	003 7	001 5	$63\frac{1}{2}$	017 87	631 621-1	$62\frac{3}{4}$	631
Dec	635B	641	643	634-7	$\begin{array}{c} 62\frac{3}{4} - \frac{7}{8} \\ 64\frac{1}{8} \end{array}$	$62\frac{1}{2} - \frac{5}{8}$ $63 - \frac{7}{8}$	$62-\frac{1}{8}$ $63\frac{3}{8}-\frac{1}{2}$	$61\frac{7}{8} - \frac{37}{48}$ $63 - \frac{1}{4} - \frac{3}{8}$	637-	$61\frac{1}{2}$ $63\frac{1}{8}$ $-$	$62\frac{1}{8} - \frac{1}{4}$ $63\frac{7}{4} - 4$
May	$64\frac{3}{4}B$	651	65 8 2	$64\frac{1}{2} - \frac{5}{8}$	048	09-8	008-2	05-4-8	008	0.08-	038-4
Corn			********						287	287	287
Dec	20: 0	297-30	301-3	$29\frac{3}{4} - \frac{7}{8}$	298	298	29	291-1	291-	29°	291-1
May		$31\frac{7}{8}-2$	$32\frac{3}{8} - \frac{1}{2}$	31 -32	31%	311	318	318-	$31\frac{8}{8} - \frac{1}{2}$	31-1	318-1
Oats-		Managara M	4								hte 10
Oct		*******				Verreign T	201		21 -	21-	21
Dec		205-21	2111	21	$20\frac{3}{4}$	$20\frac{3}{4}$	205	201-5	21-	$20\frac{1}{2}$	207
May	$22\frac{3}{4}$	$22\frac{3}{4} - \frac{7}{8}$	23	223-7	$22\frac{1}{2}$	$22\frac{1}{2}$	238-1	228-	$22\frac{3}{8} - \frac{1}{2}$	221	223-1
Pork-				9 10-12	9 12	9 17	9 02	9 00	9 07-	8 95	8 97
Jan			******	7 97	8 02	8 05	7 82	0 00	0 01-	7 82	7 82
Oct	8 20B	8 40	8 27	8 07	8 12	8 17	8 00	8 00	7 82-	7 95	7 97
Lard-	0 201	0 10				Sept.					
Oct		4 80	4 82	4 72-	4 70	4 77	4 67	4 65-	4 65	4 65	4 65
Dec	4 82-5	4 92	4 87	4 77-80	4 80	4 85	4 75	4 75-	4 77-	4 72-	4 72
Jan	***********	***************************************	4 95	4 87-	4 90	4 95	4 85	4 85	4 87	4 82	4 82
Sht ribs—						HALL HE		- 0-	1		ton .
Oct		5 25	5 25		5 22	5 27	5 25	5 27-	5 27	5 27	5 27
Dec	4 72	4 72		4 67	4 70	4 75 4 77	4 67 4 67	4 65 4 65-7	4 65 4 67-	4 62 4 62	4 64
Jan			4 75			4 11	4 07	4 00-1	# 01=	4 02	4 65
Puts	and Calls fo	or Oct. 3:	Wheat, D	ec. Calls		$62\frac{1}{2}$					
			Corn, May	Calls		$31\frac{1}{2}$					
	Vislam i		Curb, Dec	. Wheat			***********	**********		**********	.628-4

TOBACCO.

Traders in Tobacco felt confident yesterday, that interests which sold early in the decline were buying back their stock. It was supposed that long stock came from one of the important interests and was absorbed by another. It is quite certain that the buyers yesterday and the day before will make some effort to turn the tide. A decline like that in Tobacco is in almost every case followed by a substantial relation to the lowed by a substantial rally for the very good reason that such a decline always leaves strong people with lines of stock, which they can only sell by creating a strong market to sell on. This view of the case, with the tremendous buying orders in To-bacco around 126 led traders to take the long side for a turn.

The following is from high author-

ity:
"There was good selling of long stock in the morning and there was good buying all day. More long stock has been disturbed in t e break than was at first supposed, and the Street is believed to have more Tobacco common than it ever had.

Prominent interests still possess large amounts of the stock and there have been no unfavorable changes in have been no unfavorable changes in the affair of the company, which are bright as at any time. But market unity so far as Tobacco is concerned, ended last Monday. The stock will go up in the future less rapidly and it will decline more slowly. The plans which have been laid will undoubted be carried through and under em. Tobacco common stock is belioved to be worth 200. While all interests were united in financing and arranging the plans and little stock was for sale, the 200 level was a comparatively easy possibility. Under existing conditions, if Tobacco gets to 200 it will probably have a good many lively fluctuations first."

MANHATTAN.

The decline in Manhattan was due partly at least to the sale of long stock, stop orders affected the price and there was covering around 91. The selling was believed to have come from an inter st largely bullish on the stock.

N. P. DENVER & GULPH.

Union Pacific Denver & Gulph plan assess stock 10 P. C. for which consideration is given.

THE EXCHANGE NEWS.

Issued Daily at four-thirty o'clock p.m.

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Editorial communications to be addressed to I. Fenwick, Exchange News Publishing Co., 7 St. Paul Street, Montreal. Telephone 2937.

UNION PACIFIC.

It is evident there are orders in the It is evident there are orders in the market to buy Union Pacific common and Pfd. stock whenever they are offered at low prices. This seems to be particularly true of preferred stock, for which there seems to be practically unlimited demand below 65. People connected with the Company make no secret of their belief that the Pfd of this stock is the cheapest of all the Pfd stocks of reorganized companies, in-as-much as it is practically certain that the next div. will be at the full 4 p.c. rate.

MARKET.

The market has a good undertone The pressure to sell is dimmishing, and there has certainly been good buying of the Industrials.

New York, Oct. 3. RUBBER.

The liquidation in Rubber seemed to end on Friday. The common stock is largely held by Rubber peo-ple here and in New England. Rubber men entertain a very rosy view of the situation.

New York, Oct. 3.

Soon after opening this morning, it became apparent that there were selling orders of considerable volume in a good many stocks. The opening was generally at fractional recessions from Saturday night's close, and in comparate there were send in the consideration. and in some spots there was consider-

LONDON.

London was a buyer to moderate extent of Northern Pacific and Union Pacific and the stocks have ruled strong throughout the morning's trading, London's purchases were probably large in Northern Pacific common. They have been large buyers of that stock for two weeks or ers of that stock for two weeks or

INDUSTRIALS.

The nervousness and wild fluctuations which were so apparent in Industrial stocks last week were again in evidence to-day but the tendency was toward much higher prices, and they are now selling, with few exceptions, materially higher than at Saturday's close.

TOBACCO.

In the early dealings tobacco suffered a sensational decline of some four points in the first half hour of business. The stock, however, rallied 8 points from the lowest, on heavy buying by commission houses.

Sugar has been in the main strong, to-day, after the first weakness of opening.

RAILROAD SHARES.

To a large extent the Railroad shares have been neglected, the most of the speculative attention has been continued to the Industrial shares. BROOKLYN RAPID TRANSIT.

Brookin Rapid Transit earnings continue to be excellent and the way in which people identified with the property buy the stock, and large outstanding short interest, leads the Room to expect higher prices for it.

One of the strongest stocks in the Room has been Brooklyn Rapid Transit. There is a continuation of inside buying which was noticeable last week.

FLOWER BUYS.

Flower interests bought some 3,000 shares openly. most of their stock was supplied by traders who bought

MONEY.

Call money to-day was a little easier; a g od many loans are recorded at 3 p.c.

JERSEY CENTRAL.

Jersey Central directors declared the regular quarterly dividend of 1 per cent.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.		"DUNDO.		LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
200 000	_	7.5	Non	Mont. Corporation Consol'd. Stock.	182	Permanent	Bank of Montreal.	
600,000	7	Ma			Account to	1910		
240,000	5	Ja				1925	11	
1.050,000	4	Ma		do do	400	Permanent		
7,080,000	3			Montreal Harbor Bonds Currency	100	1913 & 1914 5 Jly		
	5	Ja		Toronto City do do	117-120		Lloyds, Banetts & Bosanquets	
136,700	5			Toronto City do do	101-106	1904, 1894	" "	
874,260	4				101 100	1001, 1001		
28,500	6			Auer Light	114	1995	Bank of Montreal.	
940,000	5	A	ril Oct	Bell Telephone		1932 1st Nov		
	6	Ma	y Nov	Canada Central R'y.	95	1902 April		
2,000,000	6	2nd Ar	ril Oct	Canada Colored Cotton Mills.	110	1931		
3,423,000	5	1st Ar	ril Oct	Canadian Pacific R'y. Land Grant		1917		
200,000	5	1st Ma	y Nov	Canada Paper Co	1004	EXTENSION AND ADDRESS OF	THE RESIDENCE TO SERVICE	
20,000,000	4	Ta	An Ju. O	Commercial Cable Coupons.	104	2397		
	1000		CONTRACTOR OF THE PARTY OF THE			1916 1st Jan		
£300,000	$-4\frac{1}{2}$	Ja	n. July	Dominion Cotton	106	1916 Isn	Bank of Nova Scotia.	
600,000	5	1st Ja	n. July	Halifax Electric Tramway	The second second	1918 April	Bank of Montreal.	
350,000	5		'l 1st Oct	. Intercolonial Coal Co	The second secon	1910 April		
		2nd Ja	n. July	Lk. Champlain & St. Lawrence Jc.	THE RESERVE AND THE PARTY OF TH	1010	And the second second	
	5	"		Montreal Loan & Mortgage		1908 1st Mch		
292,000	5	1st Me	h 1st Sep	Montreal Street R'y.		1922 1st Aug	CHARLES AND	
681,333			b. 1st Au	do do	831	1917 April	Merchants Bank of Halifax.	
700,000		1st Al	ril Oct	Peoples Heat & Light		1915 1st Meh	The state of the s	
554,313		1st Me	eh Ser	Richelieu & Ont. Nav		1010 180 11011	Total State of the last	
674,360		1st A	ril Oct	. Royal Electric	108_106	1931 31st Aug		
2,799,933	41/2		ch Sep	. Toronto Railway	100-100	1010 alst Aug	Bank of Montreal.	
450,000	45	1st Ja	n. Jul	Windsor Hotel		1012	Intilit of hioriticati	

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price. † Ex-Dividend.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

For month of Same days	Sept., 1898\$	\$136,785.14 120,532.51
Increase		\$16,452.51
	increase per day.	
	SAME DAY	

Oct. 1, \$5,261.68 \$4.261.63 Inc..\$1,000.05 4,711.75 5,717.85
993.90

TORONTO STREET RAILWAY.

For month of July, 1898	\$103	,892.93
" Aug. "	109	,900.54
Aug. 1898, date against date,	Inc. 17	,076.21
" day against day.	" 14	,177.25

		Aug.	******	***	00,000.01
Aug.	189	8, date agai	nst date,	Inc.	17,076.21
68		day agair	ast day.	66	14,177.25
		1898.	SAME DAY 1897.		
Sep.	1.		34,307.96	Inc.	\$1,438.40
er.	2,	5,470.25	4,265.86	66	1,204.39
66	3,	6,692.05	5,237.73	44	1,454.32
46	4,	3,177.94	2,103.85	66	1,074.09
66	5,	9,039.51	7,688.69	6.6	1,350.82
66	6,	8,253.38	6,453.80		1,799.58
66	7,		7,697.69	6.6	1,645.92
4.6	8,		7,339.38	66	2,077.11
66	9,		6,203.17	66	483.89
44	10,		5,362.99	46	424.18
66	11,	2,194,09	1,756.89	66	437.20
66	12,		3,979.14	46	251.50
16	13,		3,000.99	66	661.20
- 66	14,		2,853.59	- 11	637.06
16	15,		2,979.90	66	513.56
16	16,		2,819.31	"	762.82
66	17,	The second secon	3,494.83		1,044.62
66	18,		1,092.18	66	616.55
66	19,		2,676.74	66	655.83
- 66	20		2,673.87	66	552.57
66	21.		2,731.11	66	505.38
66	22	0 01 00	2,748.60		871.27
- 66	23		2,961.80		1,243.88
66	24		3,795.02	66	634.86
"	25		1,146.65	66	585.48
66	26		2,905.45		456.45
66	27		2,842.11		• 580.89
66	28		2,876.38		455.52
a	29		3,029.54		582.20

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier

October 3, 1898.

avery a lilea din a soul	Bid.	Asked
Big Three	\$.091	\$.11
Can. Gold Fields Syn	.06	.09
Cariboo Hydraulie		1.22
Cariboo McKinny		.76
Deer Park		.20
Evening Star	03	.06
Fern		.70
Golden Cache	*********	.20
Gold Hills Developing	07	.081
Giant	061	.09
Iron Colt		$.08\frac{1}{2}$
Iron Mask	60	.75
Tumbo		.50
Knob Hill	20	$.22\frac{1}{2}$
Monte Christo Con	25	.27
Montreal & London	30	.35
Montreal Gold Fields		.20
Noble Five	$1.5\frac{1}{2}$.19
Old Ironsides	25	.35
Reco		1.20
Slocan Star		1.65
Smnogler	162	.20
Silverine	**********	.05
Tin Horn		.14
Two Friends		.13
Twin		.25
Virginia	60	.70
War Eagle Con	*2.94	2.98
Winchester	15	.20
White Bear	063	.07
*Ex-Div.		1
-DX-DIV		

TORONTO STOCK EXCHANGE PRICES.

the first the second				- 45		E 750
C 0 01 1 2 m-	Shares.	CAPITAL.	Rest as per	Divide per ce		
STOCKS.		Paid up.	Last Statement.	Last half year.	Pres.	Buy- ers
MISCELLANEOUS.		NING TO SELECT	\$			
	\$	\$ 000	*79,381	31		1333
British America	50 40	750,000	+379,472	5		1735
Western Assurance	400	125,000	1010,112	10	Winds	1108
Canada Life Confederation Life Association	100	100,000		73		
Imperial Life Assurance Co	100	250,000	62,500		-	141
Consumers' Gas	50	1,700,000		$2\frac{1}{2}qr$	***	2224
Ontario and On' Appelle Land Co.,	40	400,000				47
Victoria Rolling Stock Co	5000	60,000	60,000	§15		
Toronto Electric Light Co., Old	100	1,400,000		$1\frac{3}{4}$	13q	136
" " New	*****	120,000				1261
Canadian General Electric Co	100	900,000	40,000	3	***	128 106
" Pref		300,000	60,000	1	· 1q	731
Hamilton Electric Light	100	250,000	00,000	1	14	104
LOAN and SAVINGS CO.			Control State	el Galet	18.24	Luistes?
British Canadian Ln & Invest. Co.	100	398,481	120,000	3		
Building and Loan Association		750,000	100,000	2		
Can. Landed & Nat'l. Inv't. Co		1,004,000	350,000	3		94
Canada Permanent Ln. & Sav. Co		2,000,000 }	1,450,000	3		1101
20 per cent	0)	600.000 }	The state of		1000	113
Canadian Savings & Loan Co	. 50	734,175	220,000	3	***	128
Central Canada Ln. & Sav's Co.	100	875,000	345,000	1½q1		120
So per ochimin	50	325,000 930,627	10,000	21		751
Dominion Savings and Invest. So	1 1 1 1 1 1	1 476,100	300,000	3	3	90
Freehold " "20 per cent	100	843,000		3	3	
Hamilton Provident & Inv't Soc.	. 100		300,000	3	***	108
Huron & Erie Ln. & Savings Co			730,000	41/2	***	167
" 20 per cent		400,000	***************************************			157
Imperial Loan & Inv't Co		725,155	160,000			
Landed Banking & Loan Co	100		160,000		***	109
London & Can. Ln. & Agency Co	50		210,000		11/2	
London Loan Co	50		81.000			
London & Ontario Investment			160,000		***	33
Manitoba & North-West Loan Co			403,933		***	
North of Scotland Can. Mortg. Co Ontario Loan & Debenture Co	-		480,000			100
Peoples Loan & D. Co	50		40,000			00
Real Estate Loan Co	4		50,00			FO
Toronto Savings & Loan	10	STATE OF THE PARTY	105,00			115
Union Loan & Savings Co	5	0 699,020	200,00	0 3		
Western Canada " "	5		770,00	0 3		The second second
" 25 per cent		500,000	110,00	3		. 90
	1				1	1

‡ Including a bonus of one per cent. for six months.

* After deducting \$511.982 for reinsurance. † After deducting \$775.661 for reinsurance.

This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.

May, 1894, 3\dagger dividend; April, 1891, 2\dagger dividend.

Rossland, B.C., Oct. 3.

The expectations of the most san-

guine men are being realized.

Three mines are shipping ore to the value of \$6,500,000 a year and several others are ready to double the output as soon as the owners see

the output as soon as the confit.

Twelve hundred men are working the mines and drawing \$125,000 amonth. The pay role will be largely increased within a month, when Leroi, War Eagle and Centre Staremploy 900 men.

The shipments for last week again broke the record aggregating 4,619 tons. Of this Leroi shipped, 2,607; War Eagle, 1.500; Iron Mask, etc. 562.

\$1.00 JOHN ARE THE BEST. JOHN BULL, Shirt Tailor, 2381

ST. CATHERINE ST.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 Market for sterling rates dull.

BETWEEN BANKS, FOREIGN EXCHANGE.

DOCUMENTARY. 3 days8§-8½

PARIS FRANCS. NEW YORK.

Sixties...... 4 811-4

CHICAGO MARKET.

Wheat Quiet But Steady.

CABLES IRREGULAR BUT IN-CLINED TO STRENGTH.

Corn and Provisions Dull and Lower.

Wheat has had a very narrow range. The opening was weak, it sold down to 61½. This decline was caused by the liberal receipts, but this is largely offset by good shipments. December closed at a gain of one eighth of a cent, and May at one half cent.

half cent.
Corn and Provisions were neglected, on very light trading the former declined one eighth, Pork .05 cents and Lard 2½ cents per hundred lbs.
The clearances of wheat for September were 11,790,000 bushels; Corn, 8,891,000 bushels; wheat and flour all ports, 15,206,000 bushels.

CHICAGO.

Weather-70 clear, East.

Curb Wheat Dec.	617
CARS RECEIVED—	
Winter wheat	52
Spring "	
Corn	
Oats	
Rye	
Barley	
STOCK YARDS—Hogs.	
Est'd rec'ts	35,000
Offic'l yest. y	17,837
Shipped	2,192
Left over	3,322
	24,000
Rec'ts for week	
Shipped	21,000
Market steady.	
Light mxd\$3 55 to	\$3 95
Mxd pack'g 3 55 to	4 00
Heavy shpg 3 45 to	3 95
Rough 3 45 to	3 60
Receipts of Pork 7	
Shipments1,19	
Receipts Lard	
Shipments2,440,4	11 lbs.
Receipts Cut Meats 326,0	20 "
Shipments 3,349,7	01 16

MOVEMENTS OF GRAIN AND FT.OTTR.

ITOUT	bi	
	Rec. S	hipm'ts.
At Chicago—		RIC ACCOM
At Chicago— Wheat, bush	23,200	41,000
Corn, bush	664,000	812,000
Oats, bush	533,000	566 000
Flour, brls	10,432	8,159
Rye, bush	31,000	72,010
Barley, bush	152,000	18,000
At New York-		
Wheat, bush	37,000	377,326
Corn, bush	129,375	120,370
Oats, bush	111,600	130,645
Flour, brls	15,835	5,504
Flour, sacks	21,439	18,598
At Milwaukee—	21,100	10,000
Wheat, bush	66,000	83,000
Corn, bush	20,000	1,000
Oats, bush	72,000	22,000
At Toledo—	12,000	22,000
Wheat, bush	53,000	3,000
Corn, bush	,31000	19,000
	4,000	3,000
Oats, bush	4,000	3,000
At St. Louis-	217,000	46,000
Wheat, bush		
Corn, bush	101,000	36,000
Oats, bush	46,000	8,000
At Duluth	FF0 000	~20 000
Wheat, bush	570,000	730,000
At Detroit—	20 000	1 000
Wheat, bush	20,000	1,000
At Minneapolis -	600 000	110 000
Wheat, bush	682,000	110,000
Corn, bush		
Oats, bush		

Chicago Visible Supply.

Wheat Increase	1,955,000
Corn	
Oats	

New York Visible Supply.

Wheat	11.	,263,	000
Corn	21	406.	000
Oats	5.	,447	000

FROM ANDREW MCKINNEY & Co. (BY DIRECT WIRE.) To their Manager Mr. John E.

Fairchild:

BROOKLYN RAPID TRANSIT.

The activity in the above stock today is doubtless due to the large in-crease in gross earnings which were for Oct. 1st \$5,095 and for October 2nd \$3,842 making a total for the ten days of \$8,737.

EUROPEAN MARKETS.

London, Oct. 3. Ind'n shpm'ts wheat U.K. 15,000 qrs. Cont. 4,000 "

Russian shipments wheat 317,000 qrs. Dan. Wheat to U.K. 50,000 qrs.
Maize to U.K. 26,000 qrs.

London (closing).

Wheat & Flour to U.K. 1,540,000 qrs. Maize to U. K. 610,000 qrs. Wheat & Flour to Cont. 120,000 qrs Maize to Cont. 840,000 qrs.

Content sold Sugar, C. N. Dodge bought it.

LIVERPOOL GRAIN MARKET.

October 3, 1898.

Spot wheat dull. Spot maize quiet LAST -TO-DAY'S-

	Close.	Opg.	Close.
Wheat—		s. d.	
No.1 Califa	8 5	6 41	6 41
" 2 R. W.per entl		BULL ES	afett after
new	6 21	63	6 1
" 1 Nor. Spg	$62\frac{1}{2}$	6 2	$62\frac{1}{2}$
Oct	6 13		6 13
Dec	5 64	5 51	
March	5 6	5 47/8	
Corn,	3 31	3 3	$3\ 3\frac{1}{8}$
Peas	5 2	5 2	5 2
Pork	50 0	50 0	50 0
Lard,	25 9	25 6	25 9
Maize—	0 03	0.0	3 3
Mxd. Am	3 3 3 4 3 3 4		
Sept	3 3 3		
Dec	3 35		
Flour—	0 08	0 08	0 08
Min 1st Bkrs p sack	20 3	20 0	20 0
Bacon—	20 17	20 0	20 0
Long cuts hvy	30 6	30 0	30 6
light	30 6	29 6	30 6
Short cuts hvy	30 0	30 0	30 0
· light	31 0	30 0	31 0
Cheese-			
White	40 0	42 0	40 0
Col'd	41 0	42 0	41 0
Weather cloudy.			
The state of the state of the state of			

LONDON AND PARIS.

Bank of England rate 3. Open discounts rate 25. Paris Rentes 102f. 42½c. French Exchange 25f.-28½c. Amount of balance into Bank of England £73,000.

Weather in England cloudy.

October 3, 1898.

Marie Control of the State of t			
	12.30	2	4
Carlotte Zana America	P.M.	P.M.	
	1.111.	L.M.	1.14.
		No. of the last	
	10010	40047	
Consols, money	10913	10915	
Consols, account	110 16	10915	
Atchison	123	12	12
Atchison pfd			
Ches. & Ohio			
Canadian Pacific	877	88	88
do Conso'ld Deb.	0.8	L mily	
do Preference			
	2020		
Denver & Rio G. pfd.	4.4	107	
Erie	14	$13\frac{7}{8}$	
Erie 1st pfd	364	36 ह	
Hudson Bay	21		
Illinois Central	114	114	
Kansas & Texas			********
Louis & Nash	561	56	56
Mex	211	211	
Mex. Cent	681	681	
New York Central	*1191	*1191	1191
Northern Pacific	1104	1104	1108
Northern Pacific pfd.	705	F08	
	78 5	108	
Nor. & West. pfd			
Ontario & West:		157	
Pennsylvania	60	60	
Reading	91	91	
Reading 1st pfd			
St. Paul	*109}	*1098	1091
Southern Ry			
~ 1 7 01			
Union Pacific		341	
Union Pacific pfd	667	0.18	
Walash ofd	008	011	011
Wabash pfd	214	214	218
*Ex-div.			

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations: Grand Trunk, 1st preference...661 66 3d guart'd 4 p.c.....781

SPECIALS.

C. P. R.....

Buying in St. Paul is better than selling. Butter bought 1,000 shares. S. V. White, and Traders selling Brooklyn Rapid Transit, Flower still buying. It is apparent that the Industrials were jammed at the opening to facilitate buying other stocks.

MONTREAL STOCK MARKET.

(Continued from page 1.)

WAR EAGLE.

Eagle was neglected but the small sales made were at strong prices. The friends of the stock are more The friends of the stock are more confident than ever in its future. Their shipments of ore last week were large, and its quality was good. Should a general weakness prevail in the market this stock may weaken but such declines should be watched and taken advantage of to buy on.

on.

In Canadian Pacific the sellers were Oswald, Barlow, Meredith, Riddell, Burnett, Wilson & G. Hansons & Ferguson, Davies & Co.

The buyers were Forget & Co., Wilson, Davies, Low, Grant, McDougall Bros., Wilson & G., G. Weir, and Nash.

In War Eagle the sellers were Hansons & F., Low, and Davies.

The buyers were McDougall Bros., Turpin, and Burnett.

The buyers w re McDougall Bros.,
Turpin, and Burnett.
In Street Railway the sellers were
Turpin, G. Weir, Riddell, and Scott.
The buyers were Forget & Co.,
Nicholas & Marler, Weir, Davies, G,
Weir, and Low.
In Toronto St the sellers were
Oswald, Nichols & M., Forget & Co.,
G. Weir, Marler, and Scott.
The buyers were Burnett, Scott,
Moat, Hansons & F., Wilson, Riddell,
Mckenzie, Nichols & M., Low, Wilson
& G., Smith, Turpin, Nash.
In other stocks the sellers were
McDougall Bros., Lindsay, Low,
Forget, Garland, Pangman, Clark.
The buyers were Davies. Hamilton,
Meredith. Forget, Scott, Clark, and
Burnett.

MORNING SALES.

Canadian Pacific.—400 at 85, 50 at 85, 50 at 85, 6 at 85, 125 at 85. War Eagle.-2,000 at 295, 300 at 296. Bank of Montreal.-1 at 242.

Molsons Bank-61 at 200. Street Ry.—25 at $275\frac{3}{4}$, 25 at $275\frac{1}{2}$, 50 at $275\frac{1}{4}$, 150 at $275\frac{1}{2}$, 25 at $275\frac{1}{4}$, 100 at 275, 300 at $274\frac{3}{4}$.

New Street.-50 at 272, 25 at 271. Merchants Bank -3 at 179, 2 at 178. Montreal Cotton- 0 at 152.

Can. Bank of Commerce.-25 at 145, 1 at 144, 5 at 145.

Toronto Street Ry-875 at $102\frac{1}{2}$, 100 at $102\frac{2}{3}$, 25 at $102\frac{1}{2}$, 50 at $102\frac{2}{3}$, 50 at $102\frac{1}{3}$, 350 at $102\frac{2}{3}$, 25 at $102\frac{2}{3}$, 25 at $102\frac{2}{3}$, 1150 at $102\frac{2}{3}$.

Brokers are becoming rather puzzled as to the future of the market Some of them would welcome lower prices as chances for a more active market would improve. There are no doubt many orders booked to buy stocks at prices one two points from the market. A great many operators are tied up with Canadian Pacific and some other stocks which have been held for some time. About one thousand ordinary and one thousand War Eagle sold this afternoon at prices slightly higher than those of the morning board.

In Canadian Pacific the sellers were Smith and Wilson. The buyers were Davis and Forget. In War Eagle the sellers were Davis J. Weir and Hanson F. sold.

In Street Railway the sellers were Turpin, Scott, Dunlop, Riddell and G. Weir. The buyers were Wilson & Co., Forget & Co., Davis and Weir. In Heat and Light. Forget & Co., and Meredith sold. Wilson & Co., and Garland bought.

In Toronto Street Railway Forget & Co. were the sellers, and Turpin, Meredith, Nash, Meeker, Moat, and Smith bought.

Smith bought. In other stocks the sellers were Meredith, Forget & Co., and Turpin. The buyers were Burnett, Wilson & Gillespie, and Forget & Co.

AFTERNOON SALES.

Canadian Pacific-150 at 848, 100 at War Eagle-1,000 at 294.

Heat and Light. -25 at 247, 50 at 25. Street Railway.-25 at 2741, 250 at

Merchants Bank. -2 at 179, 18 at 180. Halifax Ry. - 50 at 131.3 Dom. Cotton.-50 at 981.

Toronto St. Ry. -25 at $102\frac{5}{5}$, 11 at $102\frac{3}{4}$, 75 at $102\frac{5}{5}$, 10 at $102\frac{3}{4}$, 50 at $102\frac{3}{5}$, 50 at $102\frac{3}{5}$, 50 at $102\frac{3}{4}$.

London buying Nor'n Pacific common doing nothing in the Preferred. Brooklyn Rapid Transit strong on inside buying. Flower bough 2,000 shares. Content bought Sugar. Imbrie sold.

The Exchange News is printed and published for The Exchange News Co., by M.sM. Sabiston 457 St. Paul Street, Montreal.

UNION MUTUAL LIFE INS. CO.

Of Portland, Maine. Established in Canada half a century. Canadian Deposit, \$585,000.00. For rates and full particulars apply to WALTER I. JOSEPH, Manager. 151 St. James, St., Montreal.

Telephone Main 923.

McCUAIG, RYKERT & CO. STOCKBROKERS,

Members Montreal Stock Exchange.

1759 Notre Dame St.

A special department for Canadian Mines.

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Barristers and Solicitors,
Standard Chambers, 151 St. James St., MONTREAL.

HON, ALBERT W. ATWATER, Q.C., M.P.P. CHAS. A. DUCLOS.

J. F. PIGGOTT.

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61 St. Francois Xavier Street. MONTREAL.

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R. FORGET.

L. J. FORGET & CO.,

STOCK BROKERS,
Members of Montreal Stock Exchange. 1713 & 1715 Notre Dame Street,

Telephone 15. MONTREAL. P. O. Box 398

HENRY C. SCOTT, STOCKBROKER,

Member Montreal Stock Exchange.

87 St Francois Xavier Street, MONTREAL.
P. O. Box 1077. Telephone 700.

A. W. MORRIS.

79 St. Francois Xavier Street, MONTREAL.

FINANCIAL BROKER.

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