

1859

## ELEVENTH ANNUAL REPORT

OF THE DIRECTORS OF THE

## Consumers' Gas Company,

OF TORONTO,

TO THE STOCKHOLDERS.

In surrendering their charge, the Directors of the Consumers' Gas Company beg to lay before the Stockholders an account of their trust, and a statement of the affairs of the Company to the 30th September last.

The continued depression in business generally, together with the removal of the Seat of Government from Toronto, has very seriously affected the consumption of gas in the past year, yet notwithstanding these disadvantages, by prudent management and economy, the Directors have great pleasure in being enabled to lay before the Stockholders the annexed statement, which, under all the circumstances, shows a satisfactory result.

Your Directors would draw attention to the very efficient state, good order, and extensive capacity of the works, now capable of manufacturing twice the quantity of gas at present consumed, as also to the continued extension of the main pipes, which will be found this year equal to nearly four miles.

The following table will show the comparative business of the Company for the past and preceding years.

	No. of St. Lamps.	No. of Consumers.	Amount of Gas Sold.
For the year ending September 30th, 1858, there were,.....	830	1796	\$108594 31
For the year ending September 30th, 1859, there were,.....	964	1763	111981 18
	Inc. 130	Dec. 33	Inc. 3386 87

Showing an increase in the receipts for gas and the number of street lamps, but a slight decrease in the number of consumers.

In addition to the extension of the main pipes, already referred to, 2754 yards of service pipes have been laid down this year. The total length of main pipes laid through the city being now about forty miles.

The Directors have pleasure in stating that they have been enabled to make satisfactory arrangements by which their pipes, retorts, &c., are now cast in Toronto of as good quality as those formerly imported from Great Britain, whilst the terms are equally advantageous, thus giving encouragement to home manufacture.

Acting upon the suggestion of their predecessors in office, your Directors have restricted the dividends of the Company, to 8 per cent., per annum, and they would recommend a continuance of the same rate for the present, as the wisest policy for the welfare of the Company.

The Directors deeply regret that the painful duty devolves upon them to refer to the severe loss the Company has sustained during the year, by the death of their late worthy President, E. F. Whittemore, Esq., and desire to record their unanimous testimony to the zeal and ability displayed by him in the management of the Company, during his long connection with it.

The Directors have great pleasure in testifying to the zealous, and truly efficient manner in which the Manager and his Assistants continue to perform their duties.

All which is respectfully submitted.

RICHARD YATES,

President.

Toronto, October 31st, 1859.

# STATEMENT

Of Profit realized by the Consumers' Gas Company of Toronto, from October 1, 1858, to October 1, 1859.

1859.	EXPENDITURE.	\$ c.	1859.	RECEIPTS.	\$ c.
Sept. 30.	To Coal .....	33048 56	Sept. 30.	By Rent .....	111981 18
	" Lime .....	1695 00		" Offal .....	6376 08
	" Stokers' Wages .....	6123 04		" Fittings .....	788 83
	" Lamp-lighters' do. ....	3640 00		" Office Rents .....	562 50
	" Repairs to Works .....	1945 94			
	" " Retorts .....	8470 26			
	" " Street Lamps .....	1174 47			
	" " Main Pipes .....	229 17			
	" " Tools .....	818 10			
	" " Purifiers .....	331 17			
	" Removing old Gas-holders, &c. ....	143 17			
	" Planking Coal Yard .....	202 50			
	" Filling up Creek .....	316 62			
	" Painting and Repairing House .....	215 30			
	" " Offices .....	97 62			
	" Taxes .....	3611 01			
	" Salaries .....	2950 00			
	" Insurance .....	155 00			
	" Rent of Water Lot .....	132 00			
	" Solicitors .....	114 68			
	" Stationery, Printing, and Advertising ..	474 89			
	" Water Rate .....	287 49			
	" Auditors and Scrutineers .....	116 00			
	" Postage .....	27 18			
	" Collecting Accounts .....	113 34			
	" Sundries .....	339 43			
	" Balance carried down .....	32626 05			
		119708 50			119708 50
1858.			October 1.	By Balance brought down .....	52626 05
October 4.	To paid Directors compensation .....	1412 00		" Profit remaining October 1, 1858 .....	15074 34
" "	" " Vote to President .....	600 00			
November 1.	" " 34th Dividend .....	7986 83			
1859.					
February 1.	" " 35th " .....	8000 00			
May 1.	" " 36th " .....	8000 00			
August 1.	" " 37th " .....	8000 00			
Septem'r 30.	" " Interest .....	13119 66			
	" Balance carried down .....	20581 88			
		67700 39			67700 39

1859.

October 1. By Balance of Profit to this date.....\$20581 88

H. THOMPSON,  
MANAGER.

RICHARD YATES,  
PRESIDENT.

J. W. BRENT,  
W. B. PHIPPS, } AUDITORS.

Toronto, October 18th, 1859.

# BALANCE SHEET

Of the Consumers' Gas Company of Toronto, October 1, 1859.

1859.	LIABILITIES.	\$	c.	1859.	ASSETS.	\$	c.
October 1.	To Bonds to Gas-light and Water Co. ....	48000	00	October 1.	By General Outlay in Works. ....	486271	28
	" Debentures. ....	64000	00		" Lot on King Street. ....	7323	68
	" Mortgages. ....	14000	00		" " Toronto Street. ....	968	64
	" Bills Payable. ....	18131	25		" Building " " ....	8923	44
	" Sundry Accounts. ....	13586	52		" Cash. ....	291	83
	" Balance carried down. ....	420581	88		" Bank of Upper Canada. ....	5310	79
					" Bills Receivable. ....	433	47
					" Coal. ....	25701	10
					" Males. ....	6630	48
					" Fittings. ....	6300	00
					" Tools. ....	2134	00
					" Furniture. ....	1081	37
					" Sundry Accounts. ....	2809	57
					" " " for Rent. ....	23500	00
					" " " for Fittings. ....	1500	00
						578299	65
		578299	65				

1859. October 1. By Balance brought down, viz:—  
8000 Shares Stock paid up ..... \$400000 00  
Profit as per Statement ..... 20581 88  
\$420581 88

H. THOMPSON,

MANAGER.

RICHARD YATES,

PRESIDENT.

We, the undersigned Auditors, have examined the accounts of the Company for the year ending 30th September, 1859, and beg to report them as satisfactory and quite correct in every particular.

TORONTO, October 18th, 1859.

J. W. BRENT, }  
W. B. PHIPPS, } AUDITORS.

# CONSUMERS' GAS COMPANY,

Toronto, October 31, 1859.

At the Annual General Meeting of the Stockholders, held this evening, present Messrs Mathers, T. D. Harris, Geo. Duggan, Jr., J. Evans, Jno. Steele, Duckett, L. W. Smith, I. C. Gilmor, James Henderson, J. H. Mead, Dr. Robinson, B. Parsons, Cyrus Doel, Spreull, Bicut, Harrocks, Alcorn, A. Cameron, H. Miller, E. H. Rutherford, C. Jones, Austin, C. Scadding, J. W. Roberts, C. Grasset, M. Baldwin, Stow, Eastwood, J. Lee, J. T. Smith, J. D. Ridout, Edwin Harris, E. Turner, W. McMaster, Townend, W. B. Phipps, A. G. Lee, W. F. McMaster, J. McArthur, S. Platt, J. Crawford, A. R. McMaster, Robt. Stewart, Paul Kane, Rev. Dr. Green, &c., &c.

Moved by W. McMASTER, Esq., seconded by HUGH MILLER, Esq.,

That the Vice President, E. H. Rutherford, Esq., do take the Chair.—*Carried.*

The Vice President read the report to the Stockholders, and the statement of profit and the balance sheet, for the year ending the 30th September, 1859.

Moved by J. D. RIDOUT, Esq., seconded by J. DOEL, Esq.,

That the Eleventh Annual Report now submitted be adopted, and that the same, together with the Statement read therewith, be printed, and a copy thereof be furnished to each Shareholder.—*Carried.*

Moved by GEO. DUGGAN, JR., Esq., seconded by J. EVANS, Esq.,

That the thanks of the Shareholders are due to the Directors for their services during the past year, and that the sum of four dollars be paid them, for each board and committee meeting they have attended.—*Carried.*

Moved by JOSEPH LEE, Esq., seconded by C. SCADDING, Esq.,

That the sum of Four Hundred Dollars be placed to the credit of the late President, E. F. Whittemore, Esq., and Two Hundred Dollars to R. Yates, Esq., President, for their efficient services during the year, in addition to compensation as Directors.—*Carried.*

Moved by JOHN EASTWOOD, Esq., seconded by W. MATHERS, Esq.,

That in addition to the sum already voted to the late President, E. F. Whittemore, Esq., the sum of two hundred dollars be handed to his widow, as a slight token from the Stockholders, of their acknowledgment of his services.—*Carried.*

Moved by WM. ALEXANDER, Esq., seconded by WM. MATHERS, Esq.,

That a poll be now opened for the election of Directors for the ensuing year, and close at half-past eight o'clock, and that Messrs. Spreull and Parsons be the Scrutineers.—*Carried.*

At the close of the poll the Scrutineers handed in the following Report:—

We, the undersigned Scrutineers, appointed at the Annual General Meeting, held on Monday evening, the 31st day of October, 1859, declare the following the result of the Ballot:—

James Austin . . . . .	323 votes.	George Duggan, Jr. . . . .	263 votes.
T. D. Harris . . . . .	316 "	H. Miller . . . . .	57 "
E. H. Rutherford . . . . .	311 "	S. Alcorn . . . . .	56 "
James Henderson . . . . .	305 "	Wm. Mathers . . . . .	46 "
Wm. McMaster . . . . .	300 "	As Murray . . . . .	10 "
Richard Yates . . . . .	297 "	J. Eastwood . . . . .	10 "
J. T. Smith . . . . .	292 "	Judge Hagarly . . . . .	8 "
I. C. Gilmor . . . . .	290 "	J. Ridout . . . . .	6 "
Charles Jones . . . . .	287 "	Rev. Dr. Green . . . . .	6 "
L. W. Smith . . . . .	286 "	A. Morrison . . . . .	4 "
A. Cameron . . . . .	282 "	Dr. S. Robinson . . . . .	4 "

And we declare the following duly elected Directors for the ensuing year:—

James Austin,	James Henderson,	J. T. Smith,
T. D. Harris,	Wm. McMaster,	J. C. Gilmor,
E. H. Rutherford,	Richard Yates,	Charles Jones,
L. W. Smith,	Angus Cameron,	George Duggan, Jr.
	(Signed)	SAMUEL SPREULL,
		BENJAMIN PARSONS, } Scrutineers.

Moved by T. D. HARRIS, Esq., seconded by W. McMASTER, Esq.,

That the thanks of the Meeting are due to the Scrutineers, and that the sum of eight dollars each be paid them for their services.—*Carried.*

Moved by A. G. LEE, Esq., seconded by B. PARSONS, Esq.,

That the Chairman do leave the Chair, and that GEO. DUGGAN, JR., Esq., do take the same.—*Carried.*

Moved by A. G. LEE, Esq., seconded by B. PARSONS, Esq.,

That the thanks of the Meeting are due to E. H. RUTHERFORD, Esq., for his able conduct in the Chair.—*Carried.*

## CONSUMERS' GAS COMPANY,

Toronto, October 31st, 1859.

At a Special Meeting of Directors, held this evening, present, Messrs E. H. Rutherford, T. D. Harris, W. McMaster, A. Cameron, I. C. Gilmor, L. W. Smith, C. Jones, J. T. Smith, Jas. Henderson, James Austin, Geo. Duggan, Jr.

Moved by E. H. RUTHERFORD, Esq., seconded by W. McMASTER, Esq.,

That R. Yates, Esq., be re-elected President for the current year.—*Carried.*

Moved by W. McMASTER, Esq., seconded by T. D. HARRIS, Esq.,

That E. H. Rutherford, Esq., be re-elected Vice President for the current year.—*Carried.*

Moved by T. D. HARRIS, Esq., seconded by J. T. SMITH, Esq.,

That the President, *ex officio*, the Vice President, and Messrs Gilmor and Cameron, be the Committee on Finance for the current year.—*Carried.*

Moved by E. H. RUTHERFORD, Esq., seconded by JAMES HENDERSON, Esq.,

That the President, *ex officio*, Messrs. T. D. Harris, Jones and J. T. Smith, be the Committee on Works for the current year.—*Carried.*