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# THE CANADIAN JOURNAL OF COMMERCE

## FINANCE AND INSURANCE REVIEW

Vol. 42. No. 2. MONTREAL, FRIDAY, JANUARY 10, 1896. M. S. FOLEY, EDITOR AND PROPRIETOR.

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**PLUSH CLOTH AND SCOTCH CAPS, GLOVES AND MITTS** of English and Domestic Manufacture.  
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The Chartered Banks.

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(Incorporated by Act of Parliament 1885)

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Incorporated 1872.

Capital Paid-Up, \$500,000 Reserve Fund, 275,000

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Capital Subscribed, \$1,000,000 00. Paid-Up, 932,474 97. Total Assets, 2,541,274 27.

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N. MILLS, Manager.

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Capital Subscribed, \$1,500,000 00. Capital Paid-Up, 1,100,000 00. Reserve and Surplus Profits, 330,037 00. Total Assets, 3,730,075 85.

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DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.

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INCORPORATED BY SPECIAL ACT OF THE LEGISLATURE.

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For further particulars address the Manager.

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ALLAN LINE

ROYAL MAIL STEAMSHIPS. Liverpool, Halifax and Portland Royal Mail Service.

Table with columns: From Liverpool, Steamship, From Portland, From Halifax. Dates: 6 Dec., 19 Dec., 2 Jan., 23 Dec., 9 Jan., 23 Jan., 25 Jan.

Trains connecting with the steamer leave Montreal, via C.P.R., 8.40 p.m. Thursday, or via G.T.R. 7.55 a.m. Friday.

The Saloons and Staterooms are in the central part where least motion is felt. Electricity is used for lighting the ships throughout, the lights being at the command of the passengers at any hour of the night.

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Outfit for Steerage passengers furnished free. The Steamships State of California and State of Nebraska are not surpassed for their excellent accommodations for all classes of passengers.

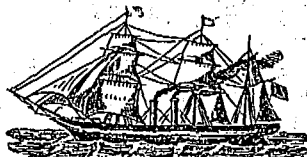
\*Steamer marked thus does not carry passengers. Glasgow, Liverpool, St. John's and Halifax and Philadelphia Royal Mail Service.

Table with columns: From Glasgow, From Liverpool, From Philadelphia, From St. John's. Dates: 30 Nov., 14 Dec., 17 Dec., 6 Jan., 11 Jan.

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For CHARLESTON, S. C., the South and Southwest. For JACKSONVILLE, FLA., and all Florida Ports.

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Through Tickets, Rates, and Bills of Lading for all points South and Southwest via Charleston, and all Florida ports via Jacksonville.

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Sailing from Jacksonville daily except Saturday, at 3.30 p.m. making close connection with all railroads at Palatka, Aslor, Blue Springs and Sanford.

Through Tickets and Bills of Lading at lowest rates to all interior points in Florida.

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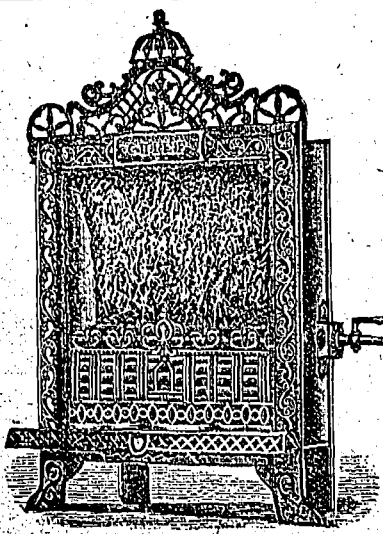
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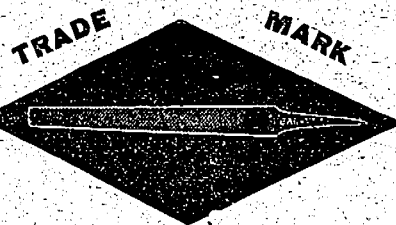
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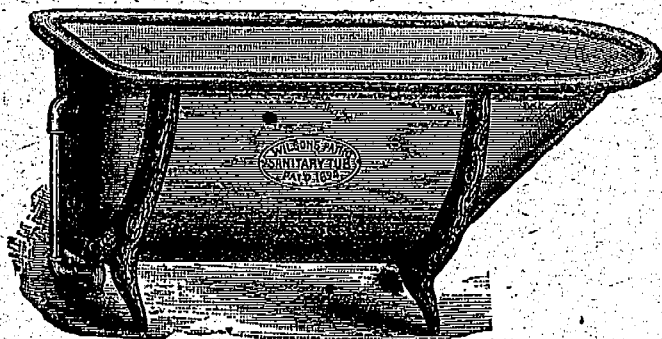
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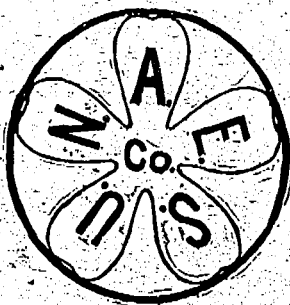
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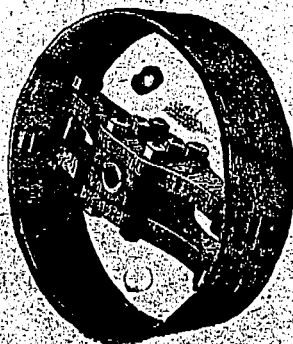
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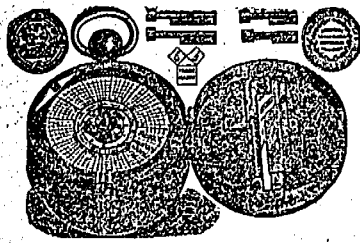
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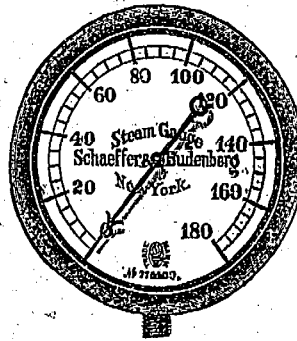
12 and 24 Different Keys with Safety Lock Attachments.



U.S. Patents: Nov. 30, 1876; Jan. 25, 1876; Dec. 5, 1876; June 26, 1877; Reissued Sept. 23, 1880; Trade Marks, Aug. 30, 1881; March 18, '82.

This Watchman's Time Detector contains all latest improvements. The only perfect instrument in the market. It cannot be tampered with successfully, Warranted in every way. Send for Circular.

**E. IMHAUSER,**  
208 B'way, NEW YORK, U.S.A



## Schaeffer & Budenberg,

Manufacturers of

Pressure Gauges for all purposes, Injectors and Ejectors, Thermometers and Pyrometers, Tachometers and Speed Indicators, Burk's Control Watches, etc.

Works & General Offices:

**BROOKLYN, N. Y.**

Offices & Salesrooms:

No. 66 John St., No. 22 W. Lake St.,  
NEW YORK. CHICAGO.

—**WM. D. McDOUGALL**, a general dealer of some 8 years' standing at Whycoomagh, Cape Breton, has assigned with liabilities of \$3,000; one-third of which are in the shape of preference claims.

—**PETER SINCLAIR**, general store, Isaacs Harbour, N.S. has assigned. He was in trouble some 10 years ago but arranged a composition and has run along without interruption until now when he assigns with liabilities of some \$9,000, about \$2,500 of which are preferred claims. Assets nominally foot up some \$15,000.

—**THE** assignment of **C. A. Duclos**, saloon, Montreal, is noted. He has been in business several years and owes a little over \$4,000.—**M. Fox**, saloon, Montreal, has assigned for benefit of creditors. He has had several ups and downs in the same line, and shows liabilities of nearly \$3,000, with assets considerably less.

—**A WINDING** up order has been granted against the Stereotype Plate Company (Limited) of Toronto. It was incorporated in July '92 with an authorized capital of \$25,000, about half of which was paid up, but the concern never proved much of a success and has been chattel mortgaged for a good round amount for some time.

—**THE** division in the Cabinet at Ottawa, resulting in the resignation of **Sir Charles Hibbert Tupper**, Hon. Messrs. **G. E. Foster**, **W. H. Montague**, **J. G. Haggart**, **W. B. Ives**, **A. R. Dickey**, and **J. F. Wood**, is treated at some length in our editorial columns.—**Hon. E. G. Prior**, the new Minister of the Interior, has been elected for Victoria.

—**KELLY & MURPHY**, carriage makers and undertakers of Portland, N.B., have been far from easy financially speaking

## F. H. C. Mey Chain Belting Engineering Works,

APPROVED APPLIANCES FOR

Elevating, Conveying and Transmission of Power.

Builder of Dryers for Grain and Malt, and Manufacturer of Elevator Buckets.

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## ALWAYS THE BEST

Softer and Cleaner Batting.

**NORTH STAR,**  
**CRESCENT,**  
**PEARL,**  
**PATENT ROLL COT-**  
**TON BATTING.**

marked improvement  
in the quality of

Will make these goods sell  
unusually well in 1895-96.

Baled or Cased in 4, 6, 8, 12 or 18 oz. Rolls.

## William A. Rosenbaum,

**ELECTRICAL EXPERT and  
PATENT SOLICITOR,**

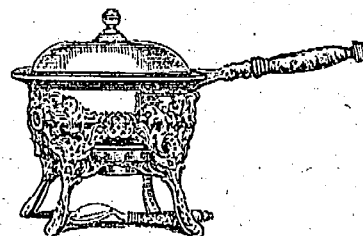
177 Times Building. - - - NEW YORK CITY.

for some time and recently mortgaged real estate for \$4,000, which it was claimed was used to pay off some pressing claims. This however does not appear to have given them sufficient relief for they now assign after being in business over 20 years.

—**J. G. QUAY**, a native of Chicoutimi, Que., and a civil engineer by profession, started as a dealer in electrical supplies in Quebec, March '93. He had no means of his own, but was given small donations by his mother from time to time and in January last claimed a surplus of over \$1,500. In October this was considerably reversed owing to a heavy loss made on a contract, when he showed liabilities of \$4,566, and assets of \$1,671. Failing to arrange a composition he now assigns.

—**F. D. WHITEHEAD**, harness maker, Waterloo, Que., made an abandonment of his property on the 3rd instant, for the benefit of his creditors. Liabilities are between \$5,000 and \$6,000, assets about \$3,000. The real estate consists of a three storey block partly finished, and a small tenement, mortgaged for \$1,700, besides a marriage contract for \$1,000. There is not much stock or personal property. The block referred to is doubtless to blame.

—**PRIOR** to 1887 **L. N. Dagenais** was a cutter with a Montreal tailoring firm. He started in that year on his own account with only a small capital, but assigned in 1893 with liabilities close on



TELEPHONE 4241.

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IMPORTER AND  
DEALER IN

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Stove repairs a specialty.

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**LAKE & SALMON TROUT.**

CANNED GOODS of every description and of best known brands on the market. We have the greatest assortment ever offered on the market. See our prices.

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Wholesale Grocers, MONTREAL.

**THIBODEAU BROTHERS & CO.**  
 IMPORTERS OF  
 FRENCH ENGLISH AMERICAN & GERMAN GOODS  
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 IMPROVED Pulverizer.

for Sugars, Starch, Cream of Tartar, Spices, etc., is used by many of the leading bakers and confectioners in England, the United States and Canada.  
 Makes XXX and XXXX sugar without sifting or bolting. Send for Circular to

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 Engineers and Machinists, - ST. JOHN, N.B.

**THE "O. K." Patent Adjustable Can Opener.**

Best in the market, sells at eight. Solid tempered Steel Knives, opens all size cans, the only can opener that does not hurt the hand in some way. First one ending fifty cents gets four samples and the exclusive agency for one city. Agents wanted in every city. Will pay large commission. Address: PHILIP KRON, Beehive Building, ROCHESTER, N. Y.

to \$15,000. The estate only realized between 80 and 40 cents in the dollar but he subsequently re-started in his wife's name as L. N. Dagenais & Co., in the millinery business, the latter concern has been in hot water for some time and now assigns with liabilities of about \$1,500.

—THOS. SÖNNE, Jr. and Joseph Colbeck started as manufacturers of tents and awnings in Montreal a little over a year ago. The former had previously been employed in same line with his father and the latter a clerk with the Montreal Woollen Mills Co. Both would probably have done better to have remained where they were as their commercial career has been a brief one and to creditors no doubt fully as unsatisfactory, as they have now assigned with liabilities of \$2,000.

—ROBERT ELLIOT of Winnipeg, bought out a bankrupt stock of millinery in that city in September '94, inventoried at \$1,800 and for which he paid 35c in the dollar. He has continued the business since, but evidently without success, as he now assigns with liabilities of \$3,300. His failure has probably been hastened by a suit taken out against him recently for several hundred dollars by a Montreal firm.

—THE assignment of W. M. Codling & Son, men's fur g's., Woodstock, Ont., is announced. The senior was originally in business at Warkworth, Ont., for 12 years, but removed here in September '92 and was joined by his son under above style. In January last they showed liabilities of about \$6,000 and assets nearly the same. Arranged a composition at 70c in the dollar, but with impaired credit and only a few hundred dollars of a margin to work upon, it was hardly possible for them to pull through.

—Our Richmond (Que.) correspondent writes: Remi Racicot, general merchant, Windsor Mills, has assigned with liabilities of about \$12,000. A few years ago when in partnership with L. A. Chavron, he also assigned but obtained a settlement. Unrealized expectations from the new works being put up by the Canada Paper Co. at Windsor Mills and a certain lion's share of unappreciation brought him under. This is the fourth failure in Windsor Mills within two months. The failure of Racicot was referred to last week.

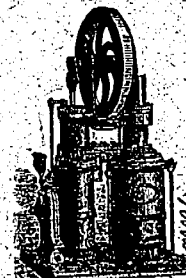
—THE influence of dullness in the fur trade is shown by the failure of the firm of J. & J. Lugsden, retail hat and fur dealers,

# PURE OAK BELTING

The J. C. McLaren Belting Co.,  
 Montreal and Toronto  
 Tel. No. 363. Tel. No. 47

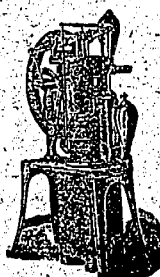
**ROBERT LINTON & CO.**  
 IMPORTERS OF  
**British and Foreign Dry Goods**  
 Woollens and Tailors' Trimmings a Specialty  
 Canadian Woollens and Cottons  
 from all the different mills.  
 No. 2 St. Helen St., MONTREAL

Do You Use Water . . .  
 Do You Want it Every Day?



Only the best pump will meet this want.  
 The best ones are the  
**Rider and Ericsson Hot-Air Pumps**

Is a record of twenty years proof enough? They are not "the cheapest." The best of anything is never cheapest in first cost. But you do not buy pumps every day, and in the "long run" the lowest priced things are not always the cheapest. Any boy can run our engines, and under all circumstances they are absolutely safe. If interested, send for catalogue "J" and state conditions under which your pump will have to work.



**Rider Engine Co.**  
 86 Lake Street, CHICAGO  
 37 Dey Street, NEW YORK

## PUBLIC NOTICE.

Is hereby given that the Dominion Oil Cloth Company, having its chief office in the city of Montreal, will apply to the Parliament of Canada, at its next session for an act bringing it within the scope of the companies clauses Act of the Dominion Parliament, with power to increase its capital; to do business and hold real estate anywhere in the Dominion of Canada, and to withdraw the Company from the operation of the joint stock Companies' Incorporation Act of the Province of Quebec, and for other purposes.

Montreal, November 6th, 1895.  
**DORION & ALLAN,**  
 Solicitors for Applicant.

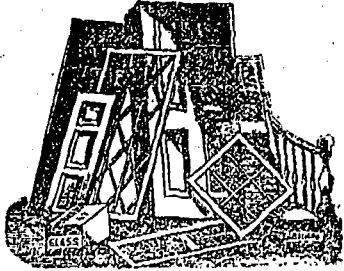
FALL 1895.

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Dress Goods, Ribbons, Cloves,  
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DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star  
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English 16, 21 and 28 oz. Sheet.  
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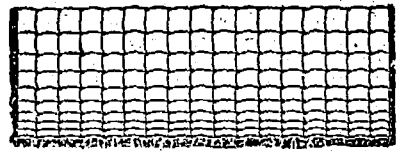
Offices and Warehouses:

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Steel Bridges for Railways and Highways, Steel  
Piers and Trestles, Steel Water Towers and Tanks,  
Steel Roofs, Girders, Beams, Columns, for Build-  
ings. A large stock of Rolled Steel Beams, Joists,  
Girders, Channels, Angles, Ties, Z Bars and Plates  
always on hand, in lengths to thirty-five feet.  
Tables, giving size and strength of rolled beams,  
on application. Post Office Address: MONTREAL.

J. H. MCGREGOR, Agent,  
Canada Life Building, - Toronto, Ont.

Toronto. The firm has existed for 30 years. John Lugsden died  
in 1894, but the firm has been continued under the same name  
by his brother Joseph. The assets amount to \$25,000, and the  
liabilities a little less. The competition of department stores  
has precipitated the collapse.—Johnston, Cooper & Co. stationers,  
Toronto, have assigned. The liabilities are \$3,000, and the  
assets \$2,500. A meeting of the creditors will be held shortly.

—R. L. ROLLS was originally a farmer which occupation he  
relinquished in 1891 to engage in general store business at  
Centreton, Ont. Apparently he has not been able to make a  
success of it for he now responds to the call for an assignment.

—A. Jeffrey & Sons, wholesale saddlery hardware, Toronto,  
Ont., who recently announced their liquidation and retirement  
from business, have since assigned. They owe about \$13,000  
direct and show assets of \$20,000, in stock and book debts ad-  
ditional of \$2,000.—Joseph Belanger, painter, Ottawa, succeeded  
Belanger & Co., in June '87. He failed in '88 but was granted a  
composition at 55 cents in the dollar spread over a year. This he  
paid off and was thought to be doing fairly well, but his assign-  
ment is again announced with no statement of liabilities or  
assets yet to hand.

—PATRICK GILLIGAN a small shoe dealer of Stratford, Ont.,  
has assigned with limited liabilities and assets in proportion. He

has been in business since 1892—The assignment of D. Roche &  
Co. drygoods, Newmarket, Ont., is reported. They were largely  
a supply account of Samson, Kennedy & Co., to whom they  
owe a considerable amount. The business is in the name of the  
mother of Danford Roche and carried on under above style.  
He started in Newmarket in 1876, continued until 1885, when he  
sold out and removed to Toronto where he failed in '87, returned  
to Newmarket, and failed there in 1890 with heavy liabilities.  
The stock amounting to about \$40,000 was bought in by his  
mother at 50 cents in the dollar and he has since managed the  
business. They have been rather hard pressed for some time  
and in June '95 opened a branch at Woodstock, which evidently  
did not improve the position of affairs.

## NEW LIGHTS.

There is a new Richmond in the field monopolized for some  
time by the Auer Light Co. in this city. In a circular before us,  
dated from Toronto, the Drexel Medical Co. of Montreal, (see an-  
nouncement elsewhere), questions the so-called patent rights of  
the older company here. The public can afford to wait the re-  
sult of the dispute—if such should arise. We may return to the  
subject again, as the circulars of the respective claimants call  
for more than passing mention.

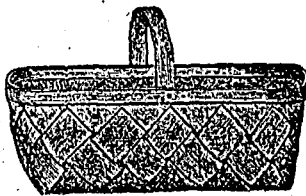
— THE —

**Oakville Basket Co.**

MANUFACTURERS OF

- 1, 2, 3, bushel, grain and root baskets,
- 1, 2, 3, satchel lunch baskets.
- 1, 2, 3, clothes baskets.
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- Butcher and crockery baskets.
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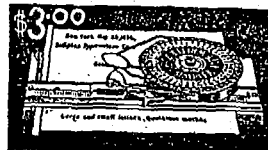
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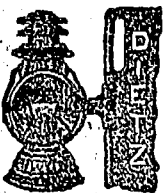
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Having 34 char-  
acters, rapid  
and easy to  
operate, and  
quality of work  
equal to the best.  
Sent by mail or  
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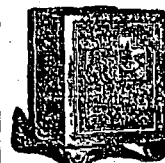
R. E. DIETZ CO., 60 Laight St., New York.

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DEALERS AND AGENTS—  
We want dealers and agents all through  
Canada to handle this lamp.  
If you want to sell an article of easy sale,  
with a fair profit in it, write to us.

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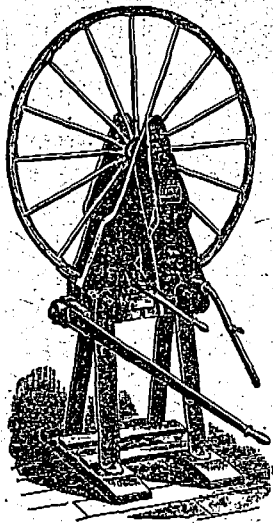
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for homes, offices, etc.  
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### West's Hand Tire Setter.

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**J. B. WEST,**  
Factory, Eagle Foundry,  
Brown's Race, Rochester, N. Y.

### THE BEST IN THE MARKET.

Ask your Wholesale Grocer for it



The Foam Yeast Co., Ltd.,  
1 TORONTO, Ont.  
79 Esplanade.

#### FAILURES IN 1895.

Mr. John A. Fulton, manager in this city for the Bradstreet Company, directs our attention to a paragraph in the JOURNAL OF COMMERCE last week which he says is misleading from the point of view of that agency." He explains that the figures of business changes reported by the two leading "Agencies" are differently compiled and may thus lead to a misapprehension among customers. The remarkable discrepancy in the total business changes of the respective "Agencies" is he says thus accounted for. The following are the mercantile failures for 1895, in Canada and Newfoundland, as reported by the Bradstreet Agency :

	No. of failures.		Assets.		Liabilities.	
	1895.	1894.	1895.	1894.	1895.	1894.
Ontario.....	800	794	2,411,692	2,922,681	6,094,214	6,584,304
Quebec.....	749	706	2,490,855	2,563,262	6,881,281	7,130,066
N. Brunswick.	67	90	288,605	981,977	446,304	1,087,308
Nova Scotia..	114	111	348,070	300,338	888,088	501,417
Prince Ed. Is'd	10	-7	46,300	31,050	80,890	49,250
Manitoba.....	38	68	168,340	423,104	359,260	773,387
N. W. Ter....	13	12	77,300	37,190	152,700	67,433
Brit. Col.....	85	63	272,965	590,751	495,104	920,998
Totals, Canada.	1,876	1,851	6,054,127	7,800,303	15,347,931	17,724,688
Newfoundland	47	22	245,050	4,146,950	445,628	6,250,650

#### RUBBER GOODS.

The great demand for rubber which has sprung up lately owing to the requirements of bicycle manufacturers, has brought about a considerable advance in the price of the raw material. The sales for this purpose alone will reach about 5 millions dollars during last year. Manufacturers of rubber shoes have con-

sequently been obliged to harden prices also, although we learn that what are known as shoddy rubbers are still sold at the old figures. Indeed the test of a good rubber shoe is the price asked for it. Thus far the advance, in Granby rubbers for example, is only about 5 per cent. Shoddy shoes, made from old and worn out rubbers ground over again, are but little sold in the large cities, being mostly confined to country shoe stores where their stiff and shapeless appearance at once betrays them. First class rubbers are nowadays made to fit like a glove and do not "draw" the feet or crack like the clumsy article made from shoddy, and made poorly at that. Another market for rubber comes from manufacturers of cabs and other wheeled vehicles, which are now being fitted with rubber tires, following the fashion introduced in London a few years ago. These tires render the cabs noiseless and much more comfortable to passengers. A firm market for rubber may therefore be looked for during the year, as the bicycle "fad"—if it may be so termed—has evidently come to stay; tired wheels for carriages are sure to increase in favor, and rubber shoes are more in demand than ever.

#### PETROLEUM SHIPMENTS.

The exports of petroleum from Canada for the year ended 30th June last, were 58,095 gallons crude of the value of \$38,031; of refined oil, home production, 5,458 gals. value \$541. We imported 6,477,970 gallons from United States valued at \$417,338 against 6,584,780 gallons valued at \$424,232 in 1894. The duty in 1895 was \$387,276. Of the above Ontario imported 2,219,661 gallons, New Brunswick 1,358,954, Quebec 1,184,370, Nova Scotia 725,500 gallons. The effect of a large consumption of Russian petroleum in the far East is shown by a comparison of the exports of case oil from the United States during 1895. The total amount shipped from the United States to China during last year was 2,488,801

### M. & L. Samuel, Benjamin & Co.

26, 28 and 30 Front St. West,  
TORONTO,

IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL  
AMERICAN AND CANADIAN

#### SHELF AND HEAVY HARDWARE

Metals, Tinplate, Tinware,  
Tinners' Plumbers' & Steam Fitters' Supplies  
Gas Fixtures,  
LAMPS AND LAMP GOODS.

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104 Fenchurch St., London, E. C.

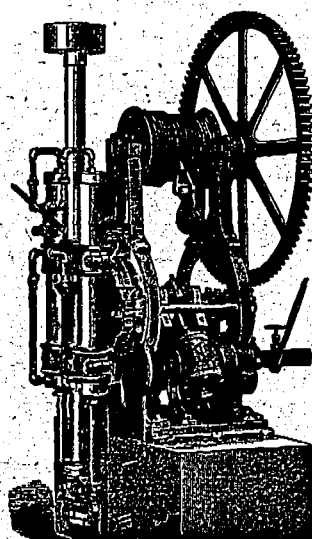
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Troy, N. Y., & New York City.  
Manufacture Superior

Church, Chime and Peal Bells.



### Diamond Pointed Core Drills

For Prospecting for Minerals, Well Boring, Shafting, Tunneling, Sounding for Foundations for Buildings, Submarine Soundings Blasting. Furnish a complete record by taking out a Solid Core of Strata Penetrated.

A Large Stock Of Machines and Supplies **ALL** constantly on hand.

Diamonds, Carbon & Bort a Specialty.

**LEWIS F. BOSTELMANN,**  
Room 44, 39 Cortlandt St.,  
NEW YORK.

# LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

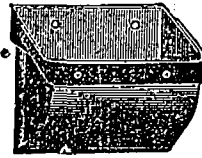
Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

ESTABLISHED 1866.

## CHAPUT FRERES, COMMERCIAL \* AGENCY, 10 Place d'Armes, MONTREAL.

The best and most reliable information that can be obtained is supplied to the patrons of this Agency.

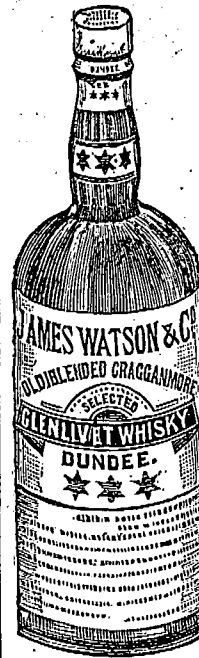


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Manufactured by . . .  
John Radigan & Co., - 46 Kelley St.,  
HAMILTON, Ontario.

Get your Catalogues  
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## Chas. W. Murphy & Co.,

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General Agents for  
Canada of the Superior  
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## Scotch Whiskey

indicated in the engraving  
herewith, and of  
other first-class brands  
of Liquors,

Wines, Ales, Beer,  
Bitters, Mineral  
Waters, etc.

cases, against 4,994,045 cases in 1894, a decrease of 1,005,154 cases. To Japan, 2,707,664 cases were shipped, against 3,801,063 cases, a decrease of 1,093,399 cases and to the East Indies 2,774,458 cases, against 3,096,659 cases, a decrease of 352,200 cases. The total shipments to all ports was 9,966,353, against 13,214,431 in 1894 and 18,624,645 cases in 1893.

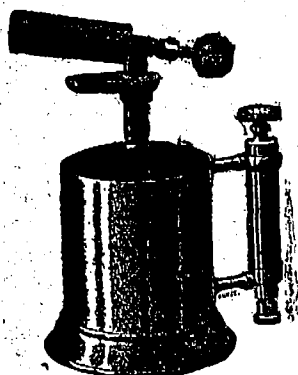
### CHANGES IN THE FUR TRADE.

Considerable evolution has been going on during the last 5 years in the fur trade of Canada, wholesale and retail. It was customary to make up large stocks during the summer months and sell them during the winter, but the styles of furs have been changing so rapidly that no matter how careful a manufacturer was he would be liable to err in making up goods for stock. Another reason is that ladies prefer to have their garments made to order and to fit exactly. In old times a lady's jacket was made to fit loosely, but with the advent of more fashionable times it must follow the rest. This made it impossible for the manufacturer to carry stock. Another trouble which has come over the trade is that gentlemen do not now wear fur caps to the same extent that they did formerly. One of the reasons for this is that the large collars on the overcoats as now worn, protect their ears, which was the part most exposed to the cold. There are at present but few furs worn by gentlemen with the exception of coats; it is only on excessively cold

days that fur caps are donned. All these things have had a tendency to make the fur business non-paying, and to injure the retail as well as the wholesale business. The weather appears also to have become more uncertain of late years; it is not until after the first of January that the extreme cold weather now usually sets in, and furs sold after the first of January are generally sold at cost price or at a loss. It is to be hoped that the "good old times" will come back again and that the fur trade business will once more be remunerative, both for capital and labor.

### BAY OF QUINTE NOTES.

The Folgers of Kingston may take over the Watertown electric street railway—The stone cutters at Point Ann quarries struck last week for more wages—The farmers back of Kingston purchased largely in that city before Christmas—Hay has been selling in Picton from \$15 to \$18 per ton—Napanee received \$1,590 from licensees during 1895—Lea Smith of Oswego, has purchased and taken possession of the store at Cressy lately occupied by F. Ruttan—At Marlbank, a barn owned by P. Burns, and occupied by John Baker, was with its contents burned to the ground. Small insurance—The Deseronto Cedar Mill closed down on Tuesday evening for general repairs. A new engine is to be placed in position before work is resumed—Merchants in Deseronto, report a very good Christmas trade notwithstanding the



## "Imperial" Hot Blast Blow Pipe

FOR GASOLINE.

Superior to all others.

A complete tool for Soldering, Brazing, Burning Paint, Melting Metals, Heating Soldering Coppers, Frozen Pipes, Heavy Soldered Joints, etc., etc.

Everyone Warranted and Tested to  
30 pounds pressure.

Packed one dozen in a case.

PRICE, \$5.00 each.

LATEST! CHEAPEST! BEST!

White Manufacturing Co.,  
40-42 State St., Chicago, Ill.

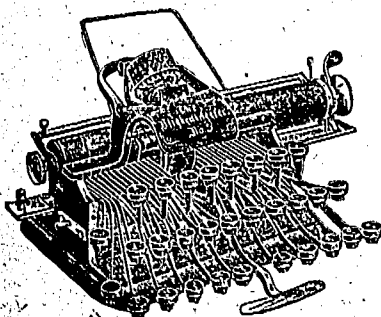
WE OFFER A LARGE LOT OF  
FRESHLY CUT . . . . .

## Figured Walnut Veneers

Correspondence invited.

## WM. E. UPTEGROVE & BRO.

Veneer and Lumber Merchants,  
FOOT EAST 10th ST.,  
New York.



## Blickensderfer

→ No. 5 ←

Wonderful Typewriter.

4 Letters and Characters. Weight, Six Pounds.

PRICE, \$35.00. FULL KEYBOARD.

Equals any of the high-priced Machines in Capacity and Quality of work and excels them all in convenience.

CREELMAN BROS., Agents,  
Georgetown, Ont., Canada.

## HENRY PORTER,

Tanner and Manufacturer of  
Leather Belting, Fire Engine  
Hose, Harness  
Moccasin, Lace, Russet and  
Oak Sole Leather.

Office and Manufactory :  
436 Visitation St., - MONTREAL

**SPECIALTY IN  
Men's Goods**

Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Negliges and Working Shirts, Underwear and Half Hose Sweaters and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.

**Glover & Brals**

184 MCGILL STREET,

Montreal, Canada

Established in 1877.

**Sanitary Soap Vase**



Prevents . . . . . disease, waste, pilfering of soap, clogging of waste pipes, stain of marble, uncleanly soap dish.

Affords . . . . . each user fresh, dry pure soap. The only Clean, Sanitary, and Safe way to use soap. Agents Wanted.

**SANITARY SOAP VASE CO.,**  
Aqueduct Bldg.. ROCHESTER, N.Y.

**To Architects,  
Builders and Owners.**

Attention is called to Fire-Proof and Vermin-Proof

**Mineral Wool,**

As a Lining in Walls and Floors for preventing the ESCAPE OF WARMTH AND THE DEADENING OF SOUND.

Sample & Circulars Free.

U.S. Mineral Wool Co., 2 Cortlandt St., N.Y.  
Western Mineral Wool Co., Cleveland, O. & Chicago.

unfavorable weather—W. W. Cook of Harrowsmith, is re-opening a mica mine on his farm—The creditors of Donald Fraser, banker, Kingston, anticipate ten cents in the dollar—L. L. Gallagher of Wilton, shipped 1,600 cheese to Montreal during the past season—Twenty loads of iron ore per day, are shipped from Marmora to the smelting works at Hamilton—The Montreal Transportation Company, Kingston, is to buy another large steel steamer in England—The house of Charles Hawley, on the boundary of Kennebec and Olden, was burned on the 11th inst Small insurance—William Scantlin, Deseronto, has removed to Enterprise where he will engage in business for himself—E. S. Westmoreland, is shipping a large number of fat cattle, purchased in Camden, from Napanee to Montreal this week—About seventy men are busy near Larkins on the line of the Bay of Quinte railway cutting cordwood, of which they have already cut over one thousand cords and two thousand logs, besides other stuff. The Rathbuns have about 270 men and one hundred teams at work in the township of Grimsthorpe and other points on the Moira River. A vast quantity of logs have already been out and with favorable weather the drive down the Moira next spring will reach unusual dimensions—A great many men in North Hastings have returned home from Gilmour's shanties in Muskoka, the firm having enough lumber on hand—At Codrington, ten miles north of Brighton, on Tuesday morning of last week, Robinson's general store, in which were the post-office and telephone office, was destroyed by fire. Nothing saved; insurance \$1,700. This is the third post office destroyed this year on the route between Brighton and Campbellford—The creditors of George J. Carter, shoe dealer, Deseronto, were called together

last Friday afternoon, by the assignee at the Queen's Hotel in that town. Mr. Carter offered 25 cents in the dollar, but the creditors would not entertain it, and the meeting broke up without arriving at any definite understanding—The Smith-Vanhorn farm, composed of 85 acres, was sold recently to Thomas Smith, of Deomvrestyille, for \$1,150—The residence of Henry Moore, three miles west of Newbro' was destroyed by fire last week.

**SELLERS AND BUYERS.**

Frequent inquiries of late lead to the conclusion that our readers imagine the columns of the JOURNAL OF COMMERCE so crowded that there is no more room for advertisements. This is quite a mistake. The JOURNAL aims to be a directory of the trade of the Dominion—of those who wish to sell and wish to buy—and there is room for everybody who can pay. We can say, though, as did the late Artemus Ward of his show, that people "cannot go in without paying, but they may pay without going in." We have demands from persons who want to sell or buy various articles of merchandise, people who should make known their wants through the columns of a paper that reaches readers in all parts of the Dominion.

**GRAND TRUNK RAILWAY COMPANY.**

Return of traffic week ending Jan. 4, 1896 :

	1896.	1895.
Passenger Train Earnings.....	117,167	118,915
Freight do. do. ....	178,938	169,997
Total do. do. ....	\$296,100	\$288,912
Increase 1895, \$7,188.		

China Cuspidors, Tea Sets, Metal, Bronze, Piano and Table  
Toilet Ware, Fruit Jars, Lamps, Gullery, Plated Goods.

**JOHN L. CASSIDY & CO.,**

China, Crockery and Glassware.

ALWAYS IN STOCK

\* Street Lamps, Lanterns, Station Lamps, Headlights, &c. \*

Of the Celebrated C. T. HAM MFG. CO., Rochester, N. Y.

Offices and Sample Rooms, 339 and 341 ST. PAUL STREET, MONTREAL

BRANCHES: Princess St. Winnipeg, Man.  
Government St., Victoria, B. C.

IMPORT ORDERS A SPECIALTY.

**THE CANADA ACCIDENT INSURANCE CO'Y**

Head Office: 20 ST. ALEXIS ST., MONTREAL.

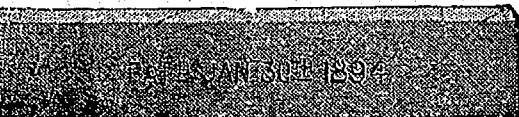
The Mutual Accident Ass'n Ltd., (being the Accident Department of The Palatine Insurance Co. Ltd., of Manchester, Eng.)

The Citizens Insurance Company of Canada, Accident Branch, and The Sun Life Assurance Company, Accident Branch.

ACCIDENT. - EMPLOYERS' LIABILITY. - PLATE GLASS

Good Agents and get good contracts.

**LYNN T. LEET**  
Manager for Canada.



**THE Fleming Woven Wire  
Dynamo Brush. \***

Send for Descriptive Circular.

**WILFRID H. FLEMING,**

Patentee and Sole Manufacturer,

No. 393 Pearl Street, NEW YORK.

One of the largest Electrical Supply Houses writes as follows:—  
Your brushes have given the best of satisfaction."

D. A. McCaskill. James S. N. Dougal

**McCASKILL, DOUGALL & CO.**  
(Successors to D. A. McCaskill & Co.)

Manufacturers of Fine

Varnishes, \* Japans and Colors  
MONTREAL.

Suppliers to every Railroad Company and Car Shop in the Dominion.

**BERMUDA ADVERTISEMENT.**

**W. T. JAMES,**  
General Merchant and Ship Agent,

41 & 42 FRONT STREET,  
HAMILTON, BERMUDA.

Agent for Hickford & Black's "Canadian and West Indian" Steamship Lines, Henry Langridge & Co's "Direct" London & Bermuda Line.  
Representative of The Board of Underwriters of New York; The Board of Marine Underwriters of Boston.



It Leads all Home Companies

**IT LEADS**

In Age  
In Size  
In Popularity  
In Actual Results

**CANADA LIFE ASSURANCE CO.**

HAMILTON, Ont.

A. G. RAMSAY,  
R. HILLS,  
W. T. RAMSAY,

President.  
Secretary.  
Superintendent.

**J. W. MARLING.**

Manager, Prov. Que., Montreal.

**THE STANDARD ASSURANCE CO. ESTABLISHED 1826.**

OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, \$40,000,000  
Investments in Canada, 12,000,000

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.  
Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

**UNION ASSURANCE SOCIETY**

OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly \$15,000,000

One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—The Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion.

T. L. MORRISEY, Resident Manager.



**LANCASHIRE**

INSURANCE CO. OF ENGLAND.

CAPITAL: THREE MILLIONS STERLING.

Canada Branch - - - Head Office, Toronto.

J. C. THOMPSON, Manager.

**WHOLESALE MEN**

Should send for an Estimate for their

Bookbinding - and - Office - Stationery

TO THE

**JOURNAL OF COMMERCE,**

171 and 178 St. James Street, MONTREAL.

**THE MANCHESTER FIRE ASSURANCE COMPANY.**

Established 1824.

CAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG. | Canadian Branch Head Office, - TORONTO. JAS. BOOMER, Manager.

JNO. W. MOLSON, Resident Manager, MONTREAL.

NOTE.—This Company having absorbed the Albion Fire Insurance Association, assumes all its liabilities as from 12th December, 1898.

FIRE. LIFE. MARINE.

**G. ROSS ROBERTSON & SONS,**

**General Insurance Agents and Brokers**

ESTABLISHED 1865.

\* 11 HOSPITAL STREET, \*

**MONTREAL.**

Telephone 1277.

P. O. Box 2081.

Insurance.

**PHENIX**

**FIRE INSURANCE COY.**

LONDON.

Established in 1781. Canadian Branch  
Established in 1801.

No. 35 St. Francois Xavier St.

MONTREAL, P. Q.

**PATERSON & SON**

Agents for the Dominion,

**RAYMOND & MONDOU,**  
Agents French Department.

**FOR SALE in FLORIDA.**

A FERTILE TRACT OF LAND of 20 to 25 acres between and partly covering the margins of Lakes Florida and Kildeer, lying within 1 1/2 miles of Interlachen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected latterly owing to distance from owner, is on the place. Returns from a grove of 8 acres at Green Cove Springs, some 23 miles north east, show an aggregate of \$3,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Interlachen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

Apply to

M. S. FOLEY,

"Journal of Commerce," Montreal.

Municipal Debentures Government & Railway  
Bonds, Investment Securities,

**BOUGHT and SOLD.**

Insurance Companies requiring securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. WILSON SMITH,  
British Empire Building, MONTREAL.

ASSESSMENT SYSTEM

**THE COLONIAL**

Mutual Life Association.

HEAD OFFICE: Savings Bank Chambers,  
180 St. James Street, MONTREAL.

Incorporated by Special Act of the Dominion Parliament.  
Under the supervision of the Dominion Government.

Authorized Guarantee Fund, \$100,000.

LT. COL. CHARLES KING, President. F. P. BUCK, Esq., 1st Vice President  
HON. P. GARNEAU, 2nd Vice-President. J. F. MATHIESON, General Manager  
THOMAS T. TURNBULL, Comptroller. E. A. BAYNES, B.C.L., Secretary. J. T. FINNIE, M.D., Medical Supt.  
I. H. STEARNS, Treasurer

Compare our Rates with those of other Associations and old line Companies.

Active Agents Wanted.

THE CANADIAN

**Journal of Commerce.**

MONTREAL, FRIDAY, JANUARY 10TH, 1896.

THE POLITICAL SITUATION.

The business men of Canada will, with very few exceptions, deeply regret the circumstances, whatever they may be, which have led to the present disturbance in the political arena. After a prolonged depression business was showing signs of re-

JANUARY.						
SUN	MON	TUE	WED	THU	FRI	SAT
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5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
6	7	8	29	30	31	::

vival. These were somewhat clouded by the war scare, when no sooner had the sky again brightened and a good Christmas trade stimulated hope, than the political sphere became a storm-centre which has possibilities of evolving serious trouble in trade interests. The break up of the Mackenzie Bowell Cabinet by the resignation of one-half the ministers has no precedent in the extent of the secessions, nor is there any parallel case of a government breaking up into sections over a policy which, up to the very day of the resignation, was regarded as that upon which, as one of the able seceders said in this city, only a few days ago upon a public platform, they were one and all prepared "to sink or swim."

The question itself is not one relating to trade; it is a polemical one, in regard to which men of both political parties may and do hold views opposed to those of their associates. The line of cleavage cut by the Manitoba Schools question runs at right angles to the party line, and thus splits both sides equally. The government would appear to have been divided also into two parts, those who on principle, believing it required by the constitution, favored "remedial legislation," and those who fell in to that policy from motives of party loyalty and expediency. It was believed that this policy would meet with the warmest approval of the electors whose ecclesiastical associations seemed to require such approval. Two distinct appeals were made in two electoral districts quite recently where this class of electors were predominant, and the greatest confidence was felt that their verdict would be in favor of "remedial legislation." Hereupon a marvelous thing happened; it turned out that these electors cared very little if anything for this policy; indeed they opposed the government which proposed to carry it out!

Naturally such a startling discovery caused a crisis. Ministers are human; it could hardly be expected they would allow themselves to be immolated on the altar of expediency. Such a martyrdom brings no glory. If those, to satisfy whose feelings and demands it was proposed, cared nothing for "remedial legislation," and—whatever their passive guides may think of it—if their staunchest supporters opposed it, why should the Ministers, whose principles were not involved, pursue a policy under such discouraging circumstances? Why continue to force it down the throats of people who showed themselves so indifferent in the matter. Although those who have resigned from the Cabinet made no reference directly to this feature, there can hardly be a question it was the one which inspired their action. Mr. Bowell, they virtually say, is too weak for a Pre-

ASSESSMENT SYSTEM.

MUTUAL PRINCIPLE

## Mutual Reserve Fund Life Association

E. B. HARPER, Founder.

Home Office, cor. Broadway and Duane St., New York.

**40 MILLION DOLLARS . . . 40**  
**SAVED IN PREMIUMS . . .**

The total cost for the past 14 years for \$10,000 insurance in the Mutual Reserve amounts to less than Old System Companies charge for \$4,500 at ordinary life rates—the saving in premiums being equal to a cash dividend of nearly 60 per cent.

### 1881. THE ELOQUENCE OF RESULTS, 1895.

No. of Policies in Force, over.....	100,000
Interest Income, annually, exceeds.....	\$ 185,000
Bi-Monthly Income exceeds.....	800,000
Reserve Emergency Fund, exceeds.....	3,638,000
Death Claims Paid, over.....	23,000,000
New Business received in 1894, over.....	\$1,000,000
Insurance in Force exceeds.....	300,000,000

F. A. BURNHAM, President.

D. Z. BESSETTE, General Manager; Prov. Quebec.

12 PLACE D'ARMES, - - - MONTREAL, Que

AGENTS WANTED.

mier, but his weakness we believe to be, in the judgment of his late energetic and indefatigable colleagues, an incapacity to carry out the Manitoba policy in the face of the open revolt in the party shown in three recent elections. Such a rebellion could scarcely be quelled by one having less than the administrative genius and strength of the late Sir John A. Macdonald.

One thing the crisis makes clear,—the school dispute has been inflated into wholly factitious importance. Having shrunk so much, it no longer hides the supreme question for Canada, which is the future conditions under which its mercantile and commercial affairs are to be conducted. That is the "bread and butter" question; and after all the pivot upon which national destinies turn is this very unromantic question which, equally and vitally, interests every dweller in this Dominion, while the one which has created so much disturbance, however serious from polemical standpoint to some, is one that concerns only a section of our people, and that section has given, only quite recently, plain evidence of its being to a large portion of that section a matter of little or no moment.

Sir Mackenzie Bowell has always had our great respect. He won his dignity by long devotion to official duties which he for the greater part of his life has discharged with much skill, and with unwearied zeal for Canadian interests, to the best of his judgment. His firmness in holding on to the Premiership when half his colleagues desired his retirement we believe to have been inspired by patriotic motives. While freely admitting this we are disposed to regard it desirable that the existing difficulty should be solved by an entire reconstruction of the Government. The leader of any party in Canada should be in the House of Commons, as in that House are the representatives of the people, and there is the centre of power. It is known to us that Sir John Macdonald held this view, and once very strongly expressed it in our hearing. We have little fear of any radical changes being made in the fiscal system by the Opposition coming into power, because of the necessity for a revenue; but we are not quite so sure that violent hands may not be laid upon two or three industries fostered by the national policy which have contributed, as is well known, largely to the general prosperity of the country. We have some fear also that if they do succeed, owing to the present

divisions over the Manitoba question, the change will inaugurate a very unsettled period which will not be beneficial to the trade of the Dominion, and may be highly prejudicial to the unification of Canadians which is now proceeding so satisfactorily. It will not be well even for the Opposition to come into power because of troubles over a question upon which both parties are divided. Such victories have usually proved hollow and temporary. Their policy should be to seek power by convincing the electorate that their trade policy is the best for this country. That issue is a national one; the other is a mere side issue which has in it no promise of permanency. We trust our statesmen and legislators will abandon mere personal disputes, and make whatever concessions or sacrifices as are required to give the country a stable and patriotic Government, bent only on advancing the welfare of all over whom it is called to rule.

#### THE CHARTER OF LA BANQUE DU PEUPLE.

The Charter of the Banque du Peuple originally and as modified by the Banking Act of 1871, is a highly interesting document at the present time. It is also a very curious one to have been allowed to stand so many years with provisions so contrary to all other banking legislation in force when the Charter was granted, and since adopted. It is neither in conformity with the law by which all shareholders in a bank were liable to the full extent of their means for the debts of the bank, nor with the provisions of the limited liability Act by which shareholders are only liable for double the amount of their subscribed or paid up Capital. The Charter in its first clause constitutes the following persons "and others and their successors a body corporate for the purposes of carrying on the business of banking in the City of Montreal, *en commandite*, by and under the name of La Banque du Peuple," with the usual provisions as to power of suing and being sued, the persons named being, Messrs. L. M. Viger, Jacob DeWitt, John Donegani, P. Beaubien, Aug. Tulloch, Hosea B. Smith, R. Trudeau, Pierre Jodoin, Alexis Sauvageau, T. Franchere, Jos. F. Allard and Alexis E. Martmarquet. The second clause is the most important one; it reads: "The said above named persons incorporated as aforesaid and their successors, have the sole management of the bank, and are individually, jointly and severally liable for all the obligations and debts contracted by the said Corporation, and no partners *in commendam* (*commanditaires*) in the said Corporation are in any case, or under any circumstances, either as regards the said Corporation, or as regards any Member thereof, or any other party or parties, liable to pay any sum beyond the amount of stock for which he has subscribed; and if the sum which any such partner has agreed to furnish in stock be paid and lost in the business of the bank, he shall be exonerated from any other payment; and if any part be unpaid he shall be liable for that amount and no more, as well to the Corporation as to the Creditors thereof." The clause proceeds to declare that, "no such partner shall be liable to refund any dividend he may have received of any net profits *fairly made* during the solvency of the said Corporation." This is a very remarkable provision, a very serious one for the "successors" of the

original incorporators, but a very comforting one to the rest of the "partners," or shareholders, though not so much so to the creditors. When the depositors in all our other banks were protected by the shareholders being liable to be assessed up to the amount of their invested capital to meet any deficiency in the assets of the bank, those of La Banque du Peuple have never had, nor have they now, any such protection beyond what they have in the liability of the Directors. This bank in fact was a Corporation made up of twelve persons, who were, and whose successors are, "jointly and severally liable for all the debts of the Corporation," while the shareholders were practically nothing more than the lenders of so much money to the Corporation, involving no further risk or liability. That the directors were and are the Corporation is manifest by a number of provisions in other clauses. The members of the Corporation in Clause 5 are given power to elect a President and Vice-President out of their own number in case of a vacancy without reference to the shareholders; in Clause 7 the Capital Stock of the Corporation is spoken of as distinct from the stock of the "partners"; by Clause 9 the Corporation restricts the number of members thereof to fifteen; should the number of the Corporation fall below seven the other members can fill up the vacancy; by Clause 10 a member of the Corporation may be expelled; by Clause 11 a new member may be elected to fill a death by vacancy; by Clause 13 the profits are ordered to be divided between the "members of the Corporation" and the "partners"; by Clause 17 it is provided that a general meeting must be called on the 1st Monday in each March to include the members of the Corporation as well as the "partners"; by Clause 23, each member of the Corporation is prohibited from acting as a Private Banker while he remains a member; by Clause 19 it is provided that, a member of the Corporation wishing to retire must give one month's notice to the Cashier of such intention; and the same clause makes it obligatory on the Corporation to keep a notice standing for two months in two newspapers in the French and English languages, "of all changes in the Members composing the said Corporation." This has not been done.

These provisions are amply sufficient to prove that the directors of La Banque du Peuple are legally the "Corporation," they practically constitute the Bank. The shareholders all through the Charter are spoken of as a distinct body; they have no responsibility above the amount of their shares; they are not empowered even to elect directors; their only privilege being, under clause 17, to elect a "Board of Audit" at one annual meeting which is required to report at the next annual meeting! Clause 27 is a significant one under present circumstances. It provides that, "No dividend or bonus shall ever be made so as to impair the paid-up Capital, and, if any dividend or bonus be so made the Members of the Corporation knowingly and wilfully concurring therein, shall be jointly and severally liable for the amount thereof, as a debt due by them to the bank." It also provides for calls being made on the shareholders to make good any loss made. Clause 68 constitutes "the making of any wilfully false or deceptive statement in any account, statement, return, report or other document respecting the affairs of the bank, unless it amounts to a higher offence, a

misdemeanor," and every official in any way a party to such statement is made responsible for it. Clause 16 concludes with a provision that the annual statements published in the newspapers shall give "the amount of debts to the Bank over due and not paid, with an estimate of the loss which may probably be incurred from the non-payment of such debts," which information we have never seen furnished.

When the last Bank Act was framed it was a lamentable mistake to have left the Charter of La Banque du Peuple so far unreformed and defective. It had in it the elements of dissolution. The making the "Corporation," or Board of Directors of a bank practically a "Family Compact"; irresponsible to the shareholders—self-elective—was certain sooner or later to create a spirit of mere routine and a neglect of watchfulness to which this Bank owes its most unfortunate collapse.

The credit of Canadian banking has been injured by this one institution; we therefore regard it as our duty to show to our people, and, to our American and British critics, that La Banque du Peuple was not organized nor managed under the same laws as give stability to our other banks.

How seriously some will suffer—who are much to be pitied—can be judged by the fact that \$285,300 of the stock is being held by widows, single ladies, and other women. Persons resident in Great Britain hold stock to the extent of \$30,850. We trust the assets will be collected and distributed with the utmost economy so that the depositors' and shareholders' money may not be wasted in litigation or other expenses.

#### WANTED—A FEW BEARS.

We have heard much lately of financial troubles in New York and other centres in the United States as resulting from the recent war-scare—a scare by the way which appears to have been felt to a greater degree in the place which gave it birth than elsewhere. It is estimated that the depreciation in securities—chiefly American—because of the Cleveland Message, amounted to one thousand million dollars. What the effect of an actual declaration of war or the beginning of hostilities would be is almost beyond imagining.

But it was not alone in New York that depreciation took place. In Montreal the effect was acute, especially in relation to enterprising citizens who do not seem or believe themselves to be performing their duties as such unless they are "loaded-up" like the proverbial camel whose back was always in danger of breaking. The "last straw" in one well-known case was a bundle, and could scarcely have avoided sending a bold operator to the curbstone if those who had come to his rescue more than once before had not done so again. It took the best part of half a million to lighten the load and keep things in normal motion.

An author of little humor and less note once began an essay upon snakes in Iceland thus: "There are no snakes in Iceland." Any person undertaking an essay upon the "Bulls" or the "Bears" of the local Stock Exchange could not be far astray in saying, "There are no 'Bears' in Montreal." That such heavy carrying as that alluded to above is sure to end sooner or later in anxiety to more than the camel, few will dispute; and it is to be hoped therefore that steps may be taken to secure a few "bears" for the use of the

"street;" for when the time comes, as it may, when the camel has to lighten his load there is no one to bear a part of the pressure, and down—too far down—go the securities which a properly organized body of "bears" should help to support or take over.

The incident is not without its lesson, and the sooner the street takes it to heart the sooner will the danger disappear and certain stocks be allowed to return to something like the level of their real value, a point somewhere near that at which moneyed investors would be induced to buy. The operations of some of the boldest of our operators recall another African simile—that afforded by the bird which, when danger approaches, shoves its head into the sand in the belief that no one can see either itself or what is passing around it. Notwithstanding the misleading statements that frequently appear in print, people who have money to invest still prefer leaving it in charge of the banks at 3 per cent, rather than pay two or three prices for certain stocks at current quotations. Such prices serve no useful purpose except perhaps to maintain the notion, which a few speculative citizens have been cherishing for some considerable time, that they are wealthy "beyond the dreams of avarice," a quotation in which, we beg, to say, no personal comparison whatever is intended.

#### THE REPORT OF THE DU PEUPLE COMMITTEE.

We have before us a list of the debtors of La Banque du Peuple, a showing anything but creditable to the actors in the wretched drama. While it includes several merchants notoriously insolvent, there are others who, though entered as likely to cause loss to the bank, would strongly protest against the inference that they are not able and willing to pay in full. If this be the case, and we see no reason to doubt it, the estimate of the committee which prepared the subjoined report—submitted to the meeting last Friday—is perhaps deserving of the further consideration being given it for the meeting to be held on the 10th. The report does not altogether ignore this feature. It reads as follows:—

"GENTLEMEN,—The Committee named at the meeting of Shareholders of La Banque du Peuple, held on Tuesday, the 17th December last, composed of Messrs. Weir, Dupuis, Kent, Garand, Monk and Boyer, beg to report that it began its sittings on the morning of the 18th December, at 9.30 a.m., and, after having selected Mr. Boyer as chairman, your Committee held daily sittings from 3.15 p.m. up to 6 o'clock, and from 8 p.m. until 11 p.m. The assets of La Banque du Peuple have been carefully examined and valued by your Committee. Each and every one of the promissory notes in the head office and agencies for the City of Montreal have been taken up and examined, and, after securing information in regard to the solvency of both makers and endorsers of every note, as well as mature deliberation, your committee has made a valuation of each of these notes. Your committee has also counted and examined all debentures belonging to the bank and has found the amount thereof correct and of good value. As regards the value of mortgages held by the bank, as collateral to secure over-drawn accounts, your committee has based its valuation upon the municipal assessment roll, taking into consideration, in each case, the rank of the bank's hypothec and deducting, when necessary, any mortgage secured previously to the banks; the valuation made by your committee has been such as to allow in all cases for any probable loss in realizing these mortgages. All real estate held by the bank has been examined and valued by your committee with regard to the bank agencies outside of Montreal, it has been found impossible to make a personal inspection, by reason of the

short space of time at the disposal of your committee. Your committee, in this emergency, has obtained from each Local Manager a statement of the affairs of his branch up to the 31st December last, and a valuation of every asset, to the best of his knowledge, all probable loss being provided for, each such statement being accompanied by the Local Manager's declaration as to its accuracy. Your committee has also, on the 31st December last, counted the cash of the bank, cheques, notes and specie up to that date, and found the whole correct. Your committee report that, in its opinion, the primary causes of the bank's conditions at present, are as follows.—Firstly, on the part of the directors a lack of the most elementary supervision over the bank's affairs, whereby the general manager was enabled to administer the same with unjustifiable, if not criminal, recklessness, and although your committee, during its enquiry, has not found anything which would go to prove that the directors wilfully deceived the shareholders and depositors of the bank, nevertheless your committee is of the opinion that the lack of supervision is the direct cause of the enormous losses incurred by the bank. Secondly, the want of inspection of the principal office and of the Montreal agencies, wherein no inspection seems to have been made for years past, is another cause of the unfortunate position of the bank to-day. All of the books of the bank submitted to your committee seem to have been properly kept, and they show at a glance the statement of overdrawn accounts of which the directors of the bank declared themselves to be in ignorance. Your committee reports, with pleasure, that it has received from the officers of the bank every information, which was requisite for the performance of its duties, and the thorough knowledge of the bank's affairs possessed by Mr. Richer, the assistant cashier, has proved to be most valuable to your committee during its investigation. In conclusion, your committee, while it recognizes that considerable sums have been collected since the bank's suspension, in July last, recommends, however, that more serious means be adopted for the collection of large sums represented by overdue notes in the case of debtors who are in a position to pay."

The report was accompanied by the following statement of the bank to the 31st December, 1895 :—

## LIABILITIES.

Bank notes in circulation.....	60,461.00
Deposits bearing interest due to the public.....	3,412,020.47
Deposits bearing interest due to the Provincial Government.....	170,000.00
Drafts of agencies not paid.....	15,870.74
Balance due to other banks.....	7,061.52
Unclaimed Dividends.....	3,424.87
Capital.....	\$1,200,000.00
Profit and Loss.....	42,857.60
Reserve fund.....	600,000.00
	<u>\$1,842,857.60</u>

\$3,087,488.60

## ASSETS.

		Committee's valuation.
Specie.....	\$ 5,286.34	\$ 5,286.34
Dominion notes.....	17,388.50	17,388.50
Guarantee funds for circulation.....	41,080.66	41,080.66
Other banks notes and cheques.....	24,078.60	24,078.60
Balance due by other banks.....	304,649.24	302,481.80
Debentures.....	104,532.00	102,500.00
Demand loans on shares.....	18,050.00	18,050.00
Current loans and discounts. Total		
\$4,205,567.45.....	2,268,522.54	2,348,026.91
Debits overdue.....	1,042,045.91	
Mortgages.....	81,792.27	72,086.41
Real estate.....	100,828.26	93,371.06
Bank buildings, etc.....	350,040.17	275,000.00
	<u>\$5,313,294.49</u>	<u>\$3,299,300.37</u>

Apparent deficit.....

388,138.28  
\$3,087,488.60

Now that liquidation seems the only possible immediate future of the bank, some definite line of action will doubtless be decided upon at the second adjourned meeting to-day. The committee charged with the task of selecting from among the possibilities in this regard the course best calculated to conserve the common interest and harmonize conflicting opinions will, if they

have reasoned wisely, have reached a decision not far from the following :

A deficiency of \$388,000 confronts the depositors and other debtors of the bank in place of the estimated surplus of \$412,000. In suggesting remedial measures, therefore, first place must be given to the necessity of providing for the payment of depositors at as near par as possible. The valuation of the bank's assets as regards real estate, mortgages and other like securities was based, it is understood, upon anticipated proceedings in liquidation, which the probable loss on current and overdue loans made clearly imperative. Under more favorable circumstances, such for instance as might accompany judicious liquidation at a minimum of expense, this deficit may be reduced to something like \$200,000 or \$250,000. For this deficiency the board of directors is primarily responsible, both legally and morally ; let the board, therefore, provide a Contingent Fund equal in amount to this probable deficiency to remain in the hands of trustees until the end of liquidation is clearly in sight. A single liquidator should be appointed, a banker of known probity, sound judgment and wide experience, speaking both languages with fluency and enjoying the confidence of all concerned. To advise and assist him in his duties let the Court, as permitted by the Act, continue the powers of the present directors whose shortcomings in the past—atoned for in part by their late prudent and careful administration by which over four millions of assets have already been realized—may fairly be overlooked in view of the contingent fund thus provided by them for eventualities. The safety of this fund and the extent to which it may be impaired will depend largely upon their own wise counsels and the economical management of affairs under their advise. With a material interest thus at stake in addition to their stock holdings, we doubt if a superior advisory committee could be devised.

The alternative of a full liquidating board of three liquidators working without advisors, under heavy cost, as experience teaches, and in the midst of alarms, cannot possibly be considered preferable to the plan we have outlined above.

If the committee have concluded their labors by arriving at an opinion similar to our own there seems no reason to doubt that they will harmonize the conflicting views expressed in several quarters, and meet the desire of all for a plan that, with the exercise of prudence, economy and sound judgment, will bring to the most successful issue possible the affairs of an institution that once deservedly enjoyed an enviable position among the sound monetary corporations of the Province.

## FROZEN GAS PIPES.

The following article translated from a German paper will be of some interest just now. The freezing of gas in pipes usually accompanies a mild spell after a severe frost.

Since gas began to be adopted generally for lighting purposes, it has been the aim of gas engineers to prevent the "freezing in" of gas pipes. Until recently it has been the general opinion that the water vapor always present in illuminating gas caused the "freezing in" by its separation in frost-like form ; and all the previously known methods for preventing this are based upon the principle of removing the moisture out of the gas before its entrance into the conduit pipes. A method formerly employed for this purpose

was that of exposure of the gas in so-called "freezing out" cylinders to cold, whereby the water vapor was condensed and frozen, and dry gas was obtained. But, as in the freezing out cylinder not only the steam contained in the gas, but also large quantities of the light-giving gases were separated, the "frozen" gas showed such losses of lighting power that the practical employment of this method was hardly possible.

An extraordinary simple and cheap method of drying gas by means of sulphuric acid of certain concentration was patented by the German Continental Gas Company two years ago, and proved quite satisfactory in the beginning. In the last hard winter, however, the chandeliers and conduits froze in again, although the gas entered the distributing pipes entirely free from water, and an investigation showed that the pipes were perfectly stopped up by frostlike formations, just as if undried gas had been used. The only difference was that these formations did not consist of frozen water, but of frozen, almost chemically pure, benzol.

This discovery shattered at once the former opinion that the freezing in of the pipes was caused by the water vapor contained in the gas, and the author very soon discovered a method by which not only the freezing of the vapor, but also that of the benzol was made impossible. The method is that, in the gas works, a certain quantity of alcohol vapor is added to the gas before it is passed through the meter. If, by the action of the cold, separation of water and benzol occur, the alcohol vapor carried along also separates, and, dissolving in the separated condensations of water and benzol, forces down their freezing temperatures so much that they will not congeal even at our coldest temperatures in winter, but remain in liquid condition. They can therefore, flow back into the main conduit, and thence into the next condensing pot. A stopping-up of the gas conduit by separation of solid condensations is made impossible in this manner.

The action of the alcohol vapor added to the gas is here altogether different from that caused by injecting liquid alcohol into frozen-up pipes. The method of Dr. Dueb of Dessau, furnishes means of preventing freezing in altogether while in the former use of alcohol in gas works, it was only intended to thaw up conduits that were frozen in already.

In the last hard winter it was shown by experiments that the action of the alcohol vapor added at the gas works remains effective at a distance of three miles—that is, the alcohol vapor remains in the gas. The action of the alcohol vapor, however, is stopped as soon as the gas has passed a wet gas meter, as the liquid in the meter absorbs the vapor. In the case of large establishments a small apparatus for evaporating alcohol is sufficient.

Steam or a small gas flame is used. The alcohol flows from a tank in a fine stream into the heated evaporator, where it is instantly volatilized. The hot alcohol vapor is conducted through a little pipe into the gas main, where it is at once absorbed by the gas.

In order to obtain the desired effect, about five grains of 95 per cent. denaturated alcohol must be added to a cubic meter of the gas; at very low temperature, about 10 to 20 degrees below zero, this amount must be increased by one or two grains. In most cases it is sufficient to commence with evaporating alcohol about half an hour before the street lamps are lit, while the addition of alcohol in the day time would appear to be necessary in exceptional cases only.

This method was employed on a large scale last winter in the gas works of Dessau, where it gave excellent results. Its advantages must not be looked for in the saving of alcohol; on the contrary, in most cases more alcohol is consumed than in the old method, which aimed only at the removal of obstructions produced by freezing in. The great advantages of the new method are found in the saving of wages, and, above all, in the entire removal of interruptions in the distribution of gas, which occur at the most inconvenient time—that is, in winter.

The method will commend itself to all who are familiar with the behavior of alcohol with water as being sound in principle and very easy to put into general practice.

## THE INFLUENCE OF AFRICAN APPROPRIATIONS.

The partition of Africa with its acquisition piecemeal by the great powers of Europe is doubtless at the bottom of much of the feeling recently aroused in the United States against Great Britain which, though not the largest possessor of African territory, certainly controls some of the most valuable portions of that vast continent. It was not likely that the people of the United States could witness indifferently the opening up to European and especially British settlement of so large a portion of the earth's surface, one which produces in abundance almost everything grown in the most favored regions, at the same time it possesses great mineral wealth. Egypt has for some years been no mean competitor of the United States in the cotton markets of the world, as well as for cereals and sub-tropical fruits, while the mines of South Africa vie with the richest in the world. The opening of so large an area to modern methods of cultivation, cannot fail ere long to seriously affect the export trade of this continent and the climate except in some of the delta lands of the large rivers of the west coast, is nothing like so severe upon European constitutions as commonly supposed. It is not surprising therefore that our cousins to the South should seek to restrain what they regard as the further extension of British territory on the western hemisphere. *Hinc illa lachryma.* The arts of peace accomplish more than the art of war.

## MASSACHUSETTS MUTUALS.

Some important changes are being made in the recommendations to be brought before the Massachusetts legislature by Commissioner Merrill in respect of mutual fire insurance companies, as recently referred to in our columns. As originally outlined, this recommendation was said to include all mutuals, but it went to the Legislature modified in the interest of the mill mutuals, so called, which constitute a class by themselves. The argument in favor of accepting them is briefly that there is no likelihood of an unequal burden coming upon Massachusetts policy-holders from this class of mutuals. They collect an amount from their patrons so large, to begin with, that they never have had to levy an assessment, and, if they should, the moral obligation upon the corporations insuring in them, coupled with the fact that it is for their advantage to have the insurance, would, it is held, bring all the insured to terms without the necessity of legal procedure. The Commissioner is therefore ready to concede that mutual fire companies insuring mill property almost exclusively are in a different class from the mutuals that write insurance upon all kinds of property, and that a prohibition which it would be expedient to put on one class might be unnecessary. This discrimination in favor of the mill mutuals is most disappointing to New England insurance men who had hoped that Edward Atkinson would be legislated against along with the rest. It must be remembered that there are many Massachusetts mutuals which, while they confine themselves to Massachusetts and neighboring New England States are much stronger than some of the mill mutuals. That these should be restrained from doing business in certain states, while the mill mutuals should be permitted to do so, is calculated to arouse a feeling of resentment which will find expression when the bill comes up for discussion.

## THE COTTON CROP OF 1895.

Our southern exchanges summarize the condition of the cotton crop of 1895, which recorded the lowest price for middling uplands ever reached in Liverpool, except when the same low figures, 23 1/2 pence per pound, were touched in November, 1894. The lowest price in New York for 48 years was also reached in November, 1894, and repeated at intervals to March, 1895. The largest crop ever produced in America was grown in 1894 and marketed in the commercial cotton season of 1894-95. From the low ebb of March 1, 1895, there was one of the most remarkable reactions ever known, when prices advanced in New York from 5 9/16c. on March 1, to 9 3/4c. on October 15, for middling upland cotton, a matter of 8 1/2-16c. per pound. This great advance was due in part to the improvement in the general business of the country, but chiefly to speculative buying of cotton futures. On account of the comparatively higher prices which ruled in September and October, much of the crop of 1895-96 was marketed at good prices.

Much interest is felt in cotton circles in regard to the extent of the crop now coming in, and in the question of the acreage of the crop to be planted this year. Mr. A. R. Sheperson, on this subject, says: "I am satisfied that a large quantity of cotton has been held back in the interior by country merchants and farmers on account of the sudden and serious decline which occurred in the middle of October. I anticipate comparatively large receipts in January, and think the crop will probably be about 7,000,000 bales, with a possibility of even more. In view of the very large stocks of cotton at the beginning of this season in the American and European markets and in the hands of spinners, and the fact that much larger shipments will certainly be made from India, Egypt and Brazil than last season, I do not think there will be any such scarcity of cotton as would advance the price to such an extent as to justify any increase whatever of the present cotton acreage in this country at the expense of a reduction in food and forage crops."

—Among the houses entering into the mercantile field with the New Year is that of Finley, Smith & Co., in wholesale woollens, this city. Mr. Wm. C. Finley is son of Mr. Samuel Finley, one of our wealthiest retired merchants; formerly of the firm of Gault Bros., & Co., with which house Mr. James R. Smith and Mr. Finley, jr., have also been long connected.

## DUNN'S CANADIAN FAILURE LIST FOR 1895.

PROVINCES.	TOTAL COMMERCIAL.			MANUFACTURING.			TRADING.			OTHER COMMERCIAL.			BANKING.		
	No.	Assets.	Liabil's.	No.	Assets.	Liabil's.	No.	Assets.	Liabil's.	No.	Assets.	Liabil's.	No.	Assets.	Liabil's.
Ontario.....	907	\$4,302,208	\$5,007,161	267	\$1,351,392	\$1,693,004	637	2,092,315	\$4,200,157	3	\$18,500	\$14,000	5	\$383,661	\$366,000
Quebec....	678	5,386,714	7,530,706	118	2,678,801	3,807,287	557	2,661,823	3,606,314	3	46,000	117,155	.....	.....	.....
British Col.	66	701,373	708,148	0	87,200	76,700	54	605,973	624,748	3	8,200	6,700	.....	.....	.....
Nova Scotia.	108	334,942	690,138	24	37,100	73,696	33	296,032	613,452	1	1,750	3,000	2	100,000	247,000
Manitoba...	53	473,350	505,439	7	31,800	39,275	45	441,150	465,464	1	400	700	.....	.....	.....
New Bruns..	70	201,155	325,697	15	72,000	152,100	55	129,155	143,597	.....	.....	.....	.....	.....	.....
P. E. Island.	9	40,500	75,700	1	1,500	500	8	30,000	75,200	.....	.....	.....	.....	.....	.....
Total.....	1891	\$11,500,242	\$15,802,989	441	\$4,259,943	\$5,872,502	1,430	\$7,165,449	\$9,788,932	11	\$74,850	\$141,555	7	\$483,661	\$613,000
1894..	1856	13,510,056	17,616,215	494	4,377,905	5,898,395	1,345	9,007,199	11,436,258	17	124,572	115,835	6	914,300	876,814
Newf'dland.	49	\$789,463	\$1,317,130	7	\$54,300	\$68,939	41	\$782,799	\$1,227,171	1	\$2,664	\$21,020	.....	.....	.....

Failures in the Dominion of Canada were slightly more than in 1894, namely 1,891 against 1,856, but were smaller in of aggregate liabilities. This is the more remarkable because important banking difficulties at one time threatened serious disturbance in trading circles, but liabilities in trading failures are smaller than

in 1894 by \$1,647,826, or 14.4 per cent., although liabilities in manufacturing failures were substantially the same as in 1894. The latter circumstance is the more worthy of note because of the marked increase in manufacturing failures in the States, along the lakes and the Canadian border.

—AMONG the calendars that have reached us since our last issue is one from the American Tobacco Co. of Canada (see front page) which needs no framing, being the most attractive of the season. It fairly vies with the shower of roses by the relative firm of S. Davis & Sons last year.—The Phoenix of Brooklyn calendar is legible and is surmounted with the fabled bird (very like an eagle) which is, however, better employed than in pecking at the lion's tail—Rhodes, Curry & Co., the well-known manufacturers of Amherst, N.S. (see our columns elsewhere) favor us with a map-rolled legible calendar illustrated, overhead with five sturdy lads from about 5 to 15 attired in sailor suits—Morton, Phillips & Co., Montreal, send us the usual practical calendar containing postal information, cab tariff, fire alarm annual calendar and bank holidays.—One of the latest calendar arrivals at our office is due to the Liverpool & London & Globe through the courtesy of Chief Agent G. F. C. Smith. The work is creditable to the Montreal printers and will doubtless be retained for reference because of its legibility. A handsome weekly calendar has come to us from Mr. C. R. Hosmer of the Commercial Cable Co.—The most ingenious of all is due to "A Friend" in Chicago. This is of the comic order. A jester in cap and bells is seated in a circle playing on a concertina. By pulling a small strip at his feet, the folds of the instrument are made to reveal the calendar for 1896, and to close by a spring when not in use.

—THE suspension of James Loggatt, a jobber of some prominence in boots, shoes and rubbers, Montreal, was announced yesterday. While it has been pretty generally known for some time past that his affairs were not in good shape, the event occurred somewhat sooner than expected, hastened probably by a recent suit for damages issued against him, but to which perhaps little reference should be made, as it may possibly be found that the words of a well-known historical personage in Europe may be fittingly applied in this case,—one who was wont to exclaim when an incident of this nature happened "here is the man but where is the other person?" The direct liabilities foot up in the neighborhood of \$150,000, about one-third of which are due the Canadian Rubber Co. for whom he acted as a chief distributing agent. The indirect liabilities consisting of paper under discount are placed at \$75,000 to \$80,000. No statement of assets is yet obtainable but it is claimed the estate shows a fair nominal surplus. Mr. Loggatt's long business career was not without a former interruption, but this was many years ago.

—THE bank clearings of the last week of 1895, as compared with the same period of 1894, show for New York a percentage increase of 12.4; for Chicago 4.2; Philadelphia 7.4; Montreal 10.4; New Orleans 4.7; Baltimore 37.6; Pittsburg 16.2; Toronto 28.4; Hamilton 14.1. Montreal ranks eleventh in total clearings, and Toronto thirteenth. Boston, St. Louis Cincinnati and Detroit show a decreased percentage. Toronto's total is \$6,872,000 against \$5,585,000 for Detroit.

—THE unprecedentedly severe cold weather of about a week ago, following upon the high storm of wind and the mild thawing weather of the previous week or ten days, has not tended to promote briskness in retail business. Plumbers, gas and steam fitters, glaziers &c., have been unusually busy since the dip. The mercury registered as low as 25 to 23 degrees Fahrenheit below zero. The want of snow is severely felt. Dust has been blowing in the streets all week.

—AN expert in one of the great English needle factories in a recent test of skill performed one of the most delicate mechanical feats imaginable. He took a common sewing needle of medium size (length one and five-eighths inches) and drilled a hole through its entire length from eye to point, the opening being just large enough to admit the passage of a very fine hair.

—AMONG other failures for the week we record that of Pratt & Co., shoes, Ottawa; M. Grass, dry goods, Ridgetown, Ont.; Mrs. J. R. McKelvey, general store, Minden, Ont.; R. R. Jost, shoes, Charlottetown, P. E. I.; Mrs. W. Hill, millinery, London, Ont.; Mader & Co., dry goods, Strathroy; W. Cardwell, tailor, Cobourg; E. G. Smith, teas, Stratford, and John Randall, painter, Ottawa.

—GEORGE BISSEAU, a leather dealer of Montreal, is reported in financial difficulties. He was at one time bookkeeper for Charles Stinson & Co. in same line, and when that firm liquidated in the spring of 1893 he started on his own account. A few hundred dollars represented the extent of his capital, and he was never looked upon as a strong credit mark. Small loans from time to time were more than he could stand, and he will likely go out of business.

—J. H. M. BERNIER of St. Hyacinthe, a plumber of several years standing and in rather a large way, has startled his creditors by making an assignment. As late as August last he showed a surplus of over \$13,000 and at that time only claimed to be owing \$3,000. He was inclined to be somewhat venturesome and has probably taken contracts at a loss which may account in a great measure for his present troubles.

—VEGETARIAN boots are advertised in London. The uppers are made of "pannus corium," the soles of closely water-proofed flax belting. To show that the skins of slaughtered animals are not necessary, the vegetarians say that "India rubber, gutta percha, steel and iron and brass nails, and brass caps, cashmere and cotton, elastic and webbing, wood and list, cork and straw, silk and jute, and even brown paper and wax go to form the modern mystery which still carries the old name of boot or shoe."

—CHARLES E. CUTTEN, general dealer, Central Economy, N. S., has made an assignment. He began business in September last and was supposed to be doing well. His trouble has arisen from an old debt, held in Boston. Pressure was put on him for a cash settlement of the debt with this result which was entirely a surprise to all concerned and wholly unexpected by himself. The assets may amount to \$1,500. Total liabilities something over \$3,000.

—M. GENSER, tailor, Montreal, started as a peddler in 1885, and shortly afterwards opened out in above line with a capital of a few hundred dollars. Confiding creditors now find him owing the respectable sum of \$18,788 and to offset this he shows nominal assets of about \$8,000. His offer of 25c in the dollar has been refused and the estate will likely be wound up.

—THE creditors of R. Robert who is reported as an absentee trader at Magog, Que., are called upon to appoint a curator in response to a petition presented by a Sherbrooke firm.

—MESSRS. Geo. A. Rudd & Co., of Brockville, manufacturers wholesale of carriage tops, harness, &c., have removed to Toronto.

—S. H. FRIGON of St. Tite, Que., originally a farmer but a general merchant for the last ten years, has assigned. He failed in 1888 with liabilities of about \$4,000 which he paid off at 50c in the dollar. He now finds himself owing \$8,000 to \$9,000 and will probably expect creditors to do as well for him as they did before.

—ALFRED BELASCO was originally a traveller for a leading Montreal firm in the wholesale clothing line, but in 1890 forsook that occupation to engage in the retail clothing business on St. Lawrence street. The venture has not proved as successful as anticipated, for he now assigns with liabilities of a very respectable amount about \$7,000 of which are due his old employers.

—THE Halifax Confectionery and Baking Co. of Halifax, N.S. has suspended payment. It was incorporated under a provincial charter in March '91 with an authorized capital of \$24,000, about half of which was paid up. The enterprise proved a non-paying one from the start as over 1/2 of the paid-up capital was lost the first year.

—MRS. C. W. MAIN & Co., milliners of Amherst, N.S., have suspended payment. The company was nominal and Mrs. Main is a worthy woman who has been in business about 5 years. A settlement will likely be arranged.

—M. COVIENSKY, a small clothing dealer of Montreal, is asking a composition. He has only been in business since May '93, doing business on the weekly instalment plan and with a weak class of customers.

—ELIE LABERGE, a small dealer at St. Denis, Que., shows liabilities of \$800 and has assets of \$200. He evens things up nicely and offers creditors 25c in the dollar, cash.

—SOME 15 months ago J. H. S. Hoover started a small grocery in Toronto with a very trifling capital. His assignment is now recorded with liabilities of a few hundred dollars.

LEGAL RECORD, &c.

Week ended Jan. 7, 1896.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$250 and upwards, and Chattel Mortgages and Bills of Sale for sums of \$500 and upwards:

WRITS ISSUED, PROVINCE OF QUEBEC.

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L'Ange Garden—E. Favreau vs. P. Maille.....	318
Montreal—Z. Charest vs. L. N. Dagenais et al, \$855; Dme. M. L. Bauchamp vs. J. A. Gagne, \$355; Dme. P. Beaudry vs. T. Lanctot, \$288; P. W. St. George et al vs. P. Lyall, \$3,940; J. Topp vs. Dlle. M. McCaffrey, \$427.	
Richmond—J. S. Budden vs. F. Cyster.....	354

December 31.

Beaumont—C. H. Tupper vs. H. Turgeon.....	509
Berthierville—J. Baxter vs. T. Ralston et al.....	1,704
Montreal—Dme. S. Barthelemy et vir vs. P. Z. Chouinard, \$251; J. E. Beaudoin vs. W. B. Davidson, \$410; N. Pageau vs. A. Duperrault, \$500; P. A. Cutter vs. H. C. Heelan, \$5,000; L. Beaudoin vs. A. McArthur, \$2,500; La Banque Nationale vs. W. D. O'Brien, \$2,706; J. Baxter vs. T. Ralston et al, \$1,704; J. R. Wilson vs. F. Routhier et al, \$466; J. W. Hendrie vs. L. J. Sargeant et al, \$26,000; E. J. Dignum & Co. vs. Shapira Bros., \$252.	
Quebec—C. H. Tupper vs. W. Readman et al.....	600
Stanstead—M. F. Hackett vs. W. L. Terrill.....	543

January 2.

Arthabaskaville—Union Bank vs. Clorinde Plamondon..	\$2,500
Durham Tp—Hannah Beattie vs. J. Beattie, \$1,000; G. B. Baker vs. H. Green et al, \$10,000.	
Montreal—R. W. Crompton vs. W. E. Davidson et al, \$422; Miss C. Ibbotson vs. T. Deguise, \$304; C. F. Lalonde vs. M. Fox, \$300; J. Melancon vs. L. R. Payfer et al, \$500.	
Potton Tp—N. Boright et al vs. A. Bailey et al.....	250
Quebec—R. A. Labadie vs. J. A. Cantin.....	500
St. Henri—Kensington Land Co. vs. C. Tonnerson.....	295
St. Johns—M. Perron vs. Henri Roy.....	395
St. Polycarpe—A. Thibaudeau et al vs. A. Daoust.....	1,000

January 3.

Montreal—Dundee Mortgage & Trust Co. vs. W. Curtis, \$12,000; Auer Incandescent Lgt. Mfg. Co. vs. H. Drechsel et al, \$5,000; P. Rousseau vs. T. Gaudry, \$327; W. B. Stephens vs. J. Grenie et al, \$350,000; Cite de St. Henri vs. Ingersoll Rock Drill Co. of Can., \$575; E. L. De Bellefeuille vs. Dme. E. Prieur et al, \$202.	
Quebec—J. B. Renaud & Cie. vs. Elz. Drouin.....	814
Note—Writ in last week's issue, dated 27th Dec. agt. H. P. Malone & Co. Three Rivers, favor of F. W. Moffatt, should have been agt. J. C. Malone & Co.	

January 6.

Arthabaskaville—F. Blsson vs. Marie F. C. Plamondon..	\$ 414
Levis—Merchants Bk. of Can. vs. Jas. Gibson, jr., \$3,776; J. Goulet et al vs. G. S. Marceau, \$288; De. M. A. Flageole vs. G. Paquet et al, (Dmgs.) \$3,000.	
Montreal—J. Baxter vs. P. Casey, \$450; G. Verdier vs. C. Genancy, \$885; Couvrette & Fils vs. A. Gravel, \$284; Banque du Peuple vs. Camille Prevost, \$484; J. Baxter vs. F. F. A. Workman, \$1,087.	

January 7.

Montreal—J. Marcotte vs. A. Benoit, \$502; M. Richer vs. A. Lariviere et al, \$278; Pillow & Hersey Mfg. Co. vs. D. S. McIntyre, \$416; Direct U. S. Cable Co. vs. J. Magor et al, \$295. E. May vs. L. H. Tache, \$396; A. Saunders vs. T. J. Vipond et al, \$355.	
St. Basile—M. Richer vs. A. Lariviere et al.....	278

WRITS ISSUED, PROVINCE OF ONTARIO.

December 30.

Cannington—Confed. Life Assn. vs. Jos. Davidson.....	9,478
Chatham Tp—Emily Knight vs. I. Neville.....	562
Dunnville—G. Chick vs. J. Durham et al.....	418
Eramosa Tp—C. E. Howitt vs. Wm. Dickieson.....	4,571
Essa—H. B. Nichol vs. R. J. Banting et al, exrs.....	441
Hamilton—Locked Wire Fence Co. vs. R. H. Buchanan.....	895
Napanee—W. A. Grange vs. T. D. Pruyne, assignee.....	256
Ottawa—J. McFarlane vs. S. T. & J. Eliza Cheney, \$415; J. Warnock vs. J. A. Corry & W. C. Cochran, \$9,569; A. H. Field vs. Wm. Mason & Sons, \$288.	
Rat Portage—G. McKee vs. J. F. Caldwell.....	25,000
Toronto—T. Robins vs. J. H. Eyer, \$374; Davidson & Hay vs. Jno. Miller & Co., \$364.	
Toronto Junction—Confed. Life Assn. vs. Jno. Dobson.....	1,541
Woodstock—A. E. Pavey & Co. vs. Frank Bond.....	1,480

December 31.

Brampton—W. Summerfeldt vs. Geo. Broddy.....	300
Kingston—F. J. Lewis & Son vs. D. C. Hickey.....	482
Gloucester—C. F. Street & wife to A. Denny.....	1,533
Merrickville—M. K. Church to C. W. Putnam et al.....	382
Mount Forest—T. Alison vs. J. Boos.....	255
Newton Brook—Sarah E. C. Murray vs. W. J. Robinson..	286
Otonabee—J. Burnham vs. Margt. Crowley.....	790
Toronto—J. W. Hendrie vs. H. L. Himes, \$8,800; Macdonell & McCarthy vs. J. P. Murray, \$1,319; J. Ritchie vs. J. Poucher, \$330; W. Caldwell et al vs. H. W. Ross, \$6,233; J. Barber vs. L. C. Sheppard, \$561; J. J. Phipps et al vs. G. & C. A. Taunt, \$2,411.	

January 2.

Charlottetown—T. Townley vs. J. A. J. & Caroline J. Walker, \$601.	
Etobicoke Tp—W. Wright vs. Jas. McDevott et al (Dmgs).....	853
London—T. Loodego vs. Alex. McDonald, assignee.....	\$2,030
Melancthon—Dominion Sav. & Ins. Soc. vs. J. Hughson.....	2,268
Metcalf Tp—G. Green vs. Wm. Winton.....	600
Ottawa—Lamkin & Foster vs. J. R. McDonald et al.....	3,000
Sault St. Marie—J. Robinson vs. P. J. Loughran.....	259
Strathroy—Bank of Commerce vs. Mader & Co.....	360
Toronto—Bank of Hamilton vs. R. J. Hovenden & J. Barker, \$1,870.	
Vankleek Hill—J. R. Wilson et al vs. F. Routhier.....	466
Rolla, Dakota—T. A. Mills vs. J. A. Messer.....	816

January 3.

Burford Tp—Standard Bk. of Can. vs. F. Hartley.....	\$ 366
London—J. A. Graham vs. D. D. Smith (Dmgs.).....	1,000
Meaford—Conf. Life Assn. vs. W. Moore.....	1,103
Mildmay—J. Jacob vs. E. R. Schweizer et al.....	380
Mornington—D. J. Nicklin vs. Isa. Smith et al.....	611
Pittsburgh Tp—Eliza J. Hubbell vs. Wm. Ray.....	489
Strathroy & Sarnia—Bank of Commerce vs. Ann Mader et al, \$360.	
Toronto—R. Gray vs. E. J. Fawke, \$513; Can. S. L. & B. Assn. vs. W. I. Cox, \$900.	
Walpole—J. Brennan vs. J. W. Holmes (Dmgs.).....	3,000
Weston—C. McMichael vs. J. & A. Jackson.....	504

January 6.

Carleton Place—A. McIntosh vs. Francis & Mary M. Johnson, \$685.	
Chinguacousy—W. J. Montgomery et al vs. C. J. & E. M. Campbell, \$3,489.	
Kenyon Tp—W. D. McLeod vs. D. N. McLeod.....	273
Lindsay—E. E. Bingham vs. C. J. Pusey et al.....	351
Mattawa—G. Mathews Co. Ltd. vs. L. H. Timmins & Bros., \$286.	
Napanee—T. E. Anderson vs. W. Platt et al.....	495
Niagara Falls—P. A. Porter vs. G. E. Shrimpton.....	313
Ops—Barbara Rea vs. I. W. Rea.....	500
Orillia—Margt. Bannerman vs. W. F. Bannerman.....	658
Rat Portage—S. Bradley et al vs. H. Lovange & Co.....	980
Toronto—G. B. Thomson et al vs. W. F. Shaw.....	1,844

January 7.

Alexandria—F. L. Whatby vs. M. Munro.....	\$ 309
Amherstburg—E. Boisseau & Co. vs. J. G. Mullen.....	337
Kincardine—Merchants Bank of Canada vs. R. & J. Baird, \$5,089.	
Lindsay—Welland Vale Mfg. Co. vs. F. Van Camp.....	260
London—Guelph & Ont. Inv. & Sav. Soc. vs. W. B. Robson, \$362.	



Newmarket—Thibaudeau Bros. & Co. vs.. Roche, Danford & Co., \$1,575.  
 Penetanguishene—London & Can. L. & A. Co. vs. N. Courtemanche, \$512.  
 Toronto—Imperial Bank vs. C. E. Burns et al, \$250; J. E. Snider vs. R. J. Kennedy, \$303; H. M. Wood vs. Wm. Stokes et al, \$1,230.  
 Whitby—S. Miller vs. Mary A. Rice et al..... 1,188  
 Wlarton—B. Heath vs. Hy. De La Matter..... 3,662  
 WRITS ISSUED, MANITOBA.

December 30.  
 Winnipeg—T. May & Co. vs. Robt. Elliott..... 623  
 January 7.  
 Boissevain—Watson, Foster & Co. vs. J. A. Wright..... \$ 653  
 Winnipeg—Skinner & Co. vs. F. H. Brydges et al, \$756; Greene & Sons Co. vs. F. Young, \$333.  
 WRITS ISSUED, N. W.T.

January 6.  
 Edmonton—May & Co. vs. Mrs. O. H. Bush..... 869  
 Neepawa—A. J. Long vs. W. Currie et al, \$263; A. J. Long vs. Hy. Mitchell et al, \$263.  
 JUDGMENTS RENDERED, PROVINCE OF QUEBEC.

December 30.  
 Montreal—Eva V. Agnew agt. J. Alexander, \$500; Banque Nationale agt. A. Hotu, \$661; A. Clarke agt. T. I. Lundrigan, \$400; Banque Nationale agt. J. O. C. Mignault, \$300; J. F. Gravel agt. A. Sicotte et al, \$446.  
 December 31.

Delormier—Dme. M. L. A. Boyer esql et al agt. G. Lafvanchise, \$2,082.  
 Montreal—E. Picard et al agt. James Baxter, \$839; J. Phillp agt J. F. Belleau, \$2,083; Bank of Nova Scotia agt. Geo. Bisson, \$456; Dme. Charlotte Byrne agt. Dme. R. Kenwood, \$304; Eastern Twps. Bank agt. Marsan & Brosseau, \$3,082; Dme. A. Lapierre, esql. agt. A. S. Workman \$508.

January 3.  
 Montreal—J. Price agt. L. W. Brown..... 3,200  
 January 6.

Mekinac—Z. Mongrain agt. L. Mongrain..... \$ 410  
 Montreal—C. L. Letang et al agt. J. W. Donahue, \$252; N. Perodeau agt. W. J. Smyth, \$520.  
 St. Clothilde de Horton—J. Masse & Co. agt. M. A. Guillemette, \$707.  
 St. Narcisse—P. Theberge agt. Hubert Veillet Fils..... 261  
 Three Rivers—T. F. O. Foisy Piano Mfg. Co. agt. John Ryan, \$365.

January 7. □  
 Montreal—C. W. Radiger, esql. et al agt. J. P. Heffernan \$3,823  
 St. Lambert—G. Bradshaw agt. F. Jackson..... 451  
 JUDGMENTS RENDERED, PROVINCE OF ONTARIO.

December 30.  
 Belleville—C. Cockshutt & Co. agt. H. E. Otton..... 492  
 Griswold—W. H. Gillard & Co. agt. J. Brownell..... 1,099  
 Gwillimbury W. Tp—A. Gibb agt. J. Lombard..... 276  
 Richmond—Fenwick, Hendry & Co. agt. Wm. Jonston.. 277  
 Strong—Susanna Gibbon agt. G. E. Gibbon..... 398  
 Toronto—C. L. Marshall agt. S. L. Taylor..... 631  
 .....—J. R. Johnston agt. Central Counties Ry Co... 552

December 31.  
 Edwardsburgh Tp—S. H. Guest agt. Wm. Millar..... 274  
 Toronto—S. E. C. Murray agt. Wm. Walsh exr..... 1,341  
 Tweed—Beal Bros. agt. H. & Wm. Coulter..... 337

January 3.  
 Belleville—Bk. of Montreal agt. H. F. & G. W. Ketcheson, \$776.

January 6.  
 Avamoro—T. Bolduc agt. Wm. Hurtubise..... \$ 724  
 Aylmer—C. Munson Belling Co. agt. E. U. Draper..... 669  
 Gloucester—J. H. Pinhey agt. J. Stackpole..... 707  
 Greensville—J. S. Moran agt. R. Green..... 525  
 Lakesfield—H. C. V. A. Cartwright agt. J. & Maria Griffin 2,971  
 Ottawa—Kearney Bros. agt. M. J. McEvoy..... 423  
 Peterboro—J. J. Lundy agt. T. E. Brabburn et al, \$987; Margt. O'Donoll agt. J. Clancy, \$584.  
 Port Perry—Rice, Lewis & Son agt. Paxton, Tate & Co.. 307  
 Smith—Bank of Toronto agt. F. T. Winch et al..... 778  
 Toronto—M. Ayres agt. C. H. McLaughlin, \$1,100; M. Sparkhall agt. F. Warrington, \$827.  
 Windsor—I. J. Splitlog agt. Sol. White..... 700

January 7.  
 Arnprior—Elliott & Co. agt. A. Menzies..... \$ 289  
 Chatham—R. Kerr agt. D. Brodie..... 673  
 Markham Tp—Standard Bank agt. S. Eckhart..... 445  
 McGillivray Tp—J. H. Fraser agt. T. R. & J. Keown... 252  
 Mount Forest—J. Campbell agt. E. Stephens..... 564  
 Ottawa—Quebec Bank agt. J. A. & Eliza Corry..... 1,800  
 Sault Ste. Marie—J. Turner & Co. agt. W. C. Husband. 231  
 Toronto—G. Bell agt. R. J. S. Allan et al, \$1,849; Imperial Bank agt. Wm. Calvort, \$2,421; J. F. Pease Furn. Co. agt. Maria Regan, \$340.

JUDGMENTS RENDERED, MANITOBA.

December 30.  
 Winnipeg—Union Bank agt. J. S. Douglas & Co..... 320  
 January 2.  
 Winnipeg—North British Can. Ins. Co. agt. M. H. Miller et al, \$504; Mary Wright agt. A. Wright, \$9,543.  
 January 7.  
 Lake Dauphin—La Banque National agt. J. McKinnon & Co., \$723.  
 Neepawa—A. J. Long agt. Harry Mitchell et al..... 279  
 Winnipeg—Imperial Bank agt. H. R. Sharp, \$995; J. McGuire agt. Thompson & Co., \$733.

JUDGMENTS RENDERED, BRITISH COLUMBIA.

December 30.  
 Vancouver—Lenz & Leiser agt. A. Goldstein, \$2,604; Bank of B.C. agt. Vancouver Loan, Trust, Sav. & Guar. Co. Ltd., \$9,700.  
 January 2.  
 Langley—N. McKechnie et al, exrs. agt. A. Smith..... \$ 858  
 Pentleton—A. G. McFarlane agt. Thurber & De Rainbournville, \$299.  
 Surrey Centre—W. Shannon agt. Hugh Boxall..... 1,943  
 Three Forks—J. W. Peck & Co. agt. Mann Bros..... 526  
 Vancouver—Bank of B. C. agt. J. Miller et al, exrs..... 1,128

January 3.  
 Vancouver—A. Diebel agt. W. Williamson..... \$ 253  
 .....—W. R. Megaw agt. R. Swift..... 1,207

JUDGMENTS RENDERED, NOVA SCOTIA.

December 30.  
 Sydney—Jer. McNeil, blacksmith for..... 312  
 January 2.  
 Cole Harbor—G. A. Tanner, trader, for..... 466  
 Halifax—O. Kennedy, liqs. for \$519; Chas. Myette, builder, for \$631.  
 Mabou—T. B. McQuarrie, G. S. for..... 615  
 Springhill—R. J. Jukes, G. S. for..... \$1,365 & 303  
 January 3.  
 Baddeck—M. H. McKenzie, late G. S. for..... \$ 741  
 Mount Pleasant—King & Lowther vs. J. W. Lowther... 285  
 January 7.  
 Cheticamp—Geo. LeBrun, G.S. for..... 2,798

JUDGMENTS RENDERED, P.E.I.

December 31.  
 Alberton—R. B. Reid, grocer, for..... 810  
 West Devon—Jos. Morshead, trader, for..... 322

CHATEL MORTGAGES, PROVINCE OF ONTARIO.

December 30.  
 Bowmanville—L. A. W. Tole & wife to D. B. Simpson.. 700  
 Brantford—E. & Martha Todd to W. Vanducen..... 5,509  
 Chatham—W. F. Smith to G. G. Taylor, \$500; W. E. Kelly to W. C. Houran, \$500.  
 Cornwall—W. H. Craig to M. Johnston..... 571  
 Gwillimbury W—E. J. Carter to H. Carter..... 1,500  
 Keppel Tp—D. J. Mallard to G. W. Ames..... 1,800  
 Ottawa—J. A. Genand to E. Tasse, \$2,800; Aug. Lemay to T. Lemay, \$560.  
 Perth—Maggie Grant to J. A. McLaren..... 1,231  
 Strathroy—Mader & Co. to M. Willis..... 959  
 Whitchurch Tp—W. J. Mitchell to Susie Mitchell..... 600  
 Buffalo, N.Y.—Crystal Beach Steamboat & Ferry Co. to W. B. M. V. Disher, \$1,453.

December 31.

Grattam Tp—Susan Pilon to G. Schmidt..... 1,012  
 Lindsay—T. & A. O'Neil & W. H. Simpson to J. McDonald, \$4,589.  
 Lucknow—S. A. McLean to A. Thompson..... 928  
 Peterboro—W. H. Robertson to Mrs. Robinson et al... 3,236  
 St. Joseph Island—A. McGugan to E. Stubbs..... 645  
 St. Monaghan—W. H. S. Martin to R. Linton & Co..... 2,875  
 Toronto—Mary J. & P. J. Brown to Edith H. Brown... 535  
 Wallace—A. Bailey to J. W. Scott..... 757  
 Williams E Tp—Mrs. M. McIntyre to J. Stewart..... 1,700  
 York Tp—Eliza D. & J. W. Moyes to Isabella Forbes... 689

January 2.

Belleville—Hy. Canniff to L. W. Yeoman, ..... \$1,000, & 5,150  
 Blenheim—W. Landreth to Mary Shanks..... 463  
 Bracebridge—J. Leishman & Sons to R. M. Browning... 1,754  
 Clinton—A. M. Todd to W. T. Whitley..... 500  
 Hamilton—Jane & J. H. Linfoot to T. Hobson, \$600; W. N. L. Pearce to Mary B. McQuesten, \$956.  
 Sidney—Mrs. Helen Maby to P. S. Druyes..... 1,107  
 Turnberry Tp—J. & A. Stapleton to G. Thomson..... 500  
 Wingham—H. F. Gordon & wife to D. Gordon..... 850

January 3.

Bromley Tp—Alex. Thibeau to P. A. Hernan..... \$1,600  
 Darlington—E. J. Moore to J. Gregory..... 1,979  
 Fort William—Alex. Stevenson to S. Ray..... 500  
 Fullarton—Mrs. Martha Jordan to J. R. Forbes..... 1,800

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London—C. L. Edy to R. C. Struthers.....	1,018		
Ottawa—A. T. & Helen McIntyre to L. C. Mitchell.....	3,271		
Tilbury—W. D. Smith to M. Campbell.....	700		
		January 6.	
Albion Tp—W. S. Crawford to H. Willson.....	686		
Aylmer—G. Morrish to W. Warnock.....	2,066		
Brighton—Rev. C. W. Watch to W. F. Bull.....	500		
Chingacousy Tp—Geo. Bell & wife to A. Robson.....	515		
Coteau Landing—T. Feeney to L. Cohen.....	25,000		
Hamilton—T. Hunt & wife to H. Kuntz.....	800		
Lindsay—G. Lyttle to J. Cooper.....	955		
Mountain Tp—W. B. Sweet to G. Dillen, Sr. et al. exrs.....	1,000		
Ottawa—J. W. Taylor to J. W. McRae, \$2,750; J. W. Taylor to Ottawa Carbon & P. Co., \$1,400.....			
Toronto—Jas. Sherlock to P. Ham.....	515		
Windsor—C. A. Huth to D. J. Shoemaker, \$947; F. & L. Masse to Walkerville Brew. Co., \$1,046.....			
Woodslee—H. C. Rees to Sutherland, Innes Co.....	9,000		
		January 7.	
Belleville—C. W. Noseworthy to E. B. Russell.....	527		
Kingston—Jane R. Henderson to Cathie Middleton.....	2,017		
Mersea—N. J. Black to D. Dougall.....	510		
Millbrook—R. R. Elliott to G. F. Elliott et al.....	1,246		
Orillia—Alex. Fraser to O. Lloyd.....	621		
Ottawa—Abbott & Paynter to A. T. Snow, \$1,050; T. W. Hodgins to Susan Hodgins, \$1,500.....			
Parkhill—D. Love to A. Crawford.....	700		
St. Catharines—G. F. Ecclestone to C. E. Gillam.....	800		
Toronto—J. Armstrong to G. A. Reid, \$654; J. C. Brady to Coggrave Brew. Co., \$2,018; W. H. Billing to Toronto News Co., \$950; Collins Mfg. Co. to J. Robertson Co., \$1,510. Mrs. Margt. Hillman to L. H. Hillman, \$1,302; S. Patterson to W. W. Nation, \$3,316; W. Wharin to M. J. Wharin, \$2,395.....			
		CHATEL MORTGAGES, N.W.T.	
		December 30.	
Fort Saskatchewan—R. Lindow to J. Norris.....	800		
		CHATEL MORTGAGES, MANITOBA.	
		January 2.	
Winnipeg—A. White to Alloway & Champion, \$1,200; F. Young to Cornell Spera & Co, \$2,336.....			
		January 3.	
Birtle—Fox-Warren Dairy Assn. to Hon. T. Greenway.....	\$ 500		
Morden—Mrs. B. Warnken to Adams & Sons.....	975		
Portage La Prairie—Mrs. Emma Smith to T. A. Garland.....	1,200		
		January 6.	
Winnipeg—Buckle Ptg. Co. to Parsons, Bell & Co.....	1,400		
		January 7.	
Neepawa—Wm. Currie to B. B. Hamilton.....	628		
Regina—G. M. Smales to C. Howson.....	2,356		
		CHATEL MORTGAGES, B.C.	
		January 3.	
Golden—Henry Starforth to Cann & Co.....	\$3,600		
		BILLS OF SALE, PROVINCE OF ONTARIO.	
		December 30.	
Windsor—H. R. Casgrain to J. S. Labelle.....	2,000		
		December 31.	
Belleville—G. F. Hope to Helen Mayby.....	1,107		
Southampton—Wm. Gilbert to P. Thompson et al.....	800		
		January 6.	
Camden—Maria Timmins to W. Scantlin.....	1,000		
Chatham Tp—J. Cooper to R. Grant Co.....	8,000		
Hamilton—J. Chisholm to C. G. Allan.....	1,800		
Toronto—J. D. Coulter to Annie E. Coulter.....	500		
Windsor—F. Pickering to Julia Plummer.....	1,000		
		January 7.	
Caledonia—Jesse Snider to S. Winger.....	1,000		
Glanford—J. W. Fotheringham to G. Elliott.....	1,300		
		BILLS OF SALES, N.W.T.	
		December 30.	
Moose Jaw—T. W. Scott to E. G. Woodward.....	1,500		
		BILLS OF SALE, MANITOBA.	
		January 2.	
Regina—Chas. Howson to T. M. Smales.....	7,000		
		January 3.	
Calgary—V. Anderson to L. Anderson.....	\$1,716		
		BILLS OF SALE, N.S.	
		January 2.	
Enfield—P. Doyle, G.S., for.....	\$ 500		
Hallfax—H. Hill to Hill Bros. for.....	500		
		January 7.	
Tatamagouche—J. H. & A. Langille, lumber, for.....	640		
		BILLS OF SALE, P.E.I.	
		December 31.	
Richmond—S. E. Gallant, G.S. & Lob. Packer.....	1,000		
Souris—Knight & Morrow, G. S. & c.....	3,800		

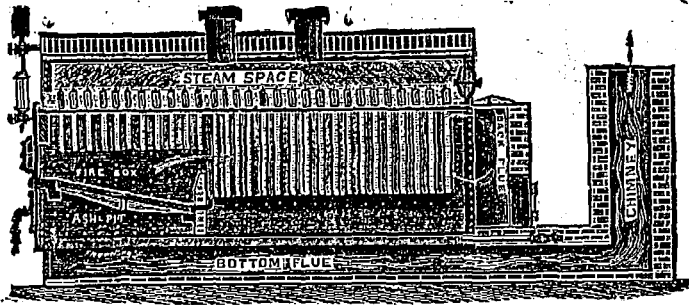
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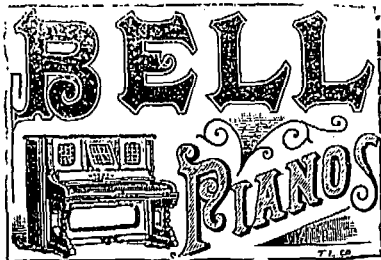
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- "Varsity."

Are as staple as flour, sell readily and always  
in demand. Millions of each brand sold an-  
nually; sales constantly increasing.

**S. DAVIS & SONS**

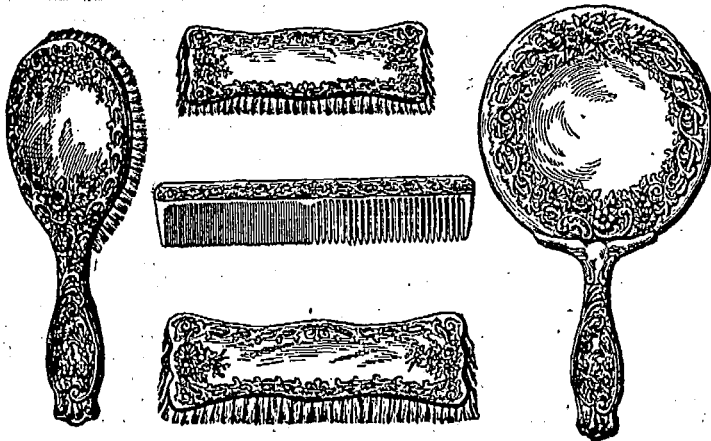
The Largest Cigar Manufacturers in the  
Dominion.

## Financial.

Thursday Ev'g, Jan. 9th, 1896.

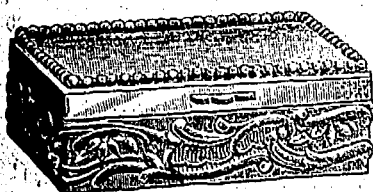
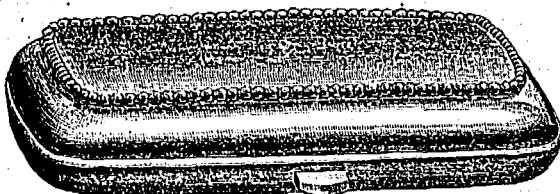
The unsettled and uncertain state of  
affairs in the political arena at  
Ottawa has proved more or less of a dis-  
turbing factor in banking and commercial  
circles. The local stock market however  
does not appear to have been much in-  
fluenced and has exhibited a pretty strong  
tone all week, although at the same time  
the business transacted has been somewhat  
limited in extent.

As will be seen by the tabulated returns  
given below, banks and cottons have been  
somewhat neglected, while Montreal Street  
heads the list followed closely by cable  
and gas. A few shares of Peoples changed  
hands at from 1 to 8 per cent. Money on  
call can be freely had at 4 to 4½ and good  
commercial paper is readily discounted at  
6 to 7 per cent. Exchange rules firm  
with 60s between banks quoted at 9 11-18



Have you noticed our Add ?

If not, let us hear from you. Now is the time for you to buy, will not be able to  
fill orders for Xmas if sent in on the 24th of December.



The Mauser Manufacturing Co.

Sterling Silver only.

**SILVERSMITHS,**

FACTORY AND  
SALESHOON: 14 East 15th St.,  
West of Tiffany's,

**NEW YORK.**

**BUHRING WATER PURIFYING CO.,**

1389 BROADWAY,  
New York City.

Manufacturers of the

**Celebrated Buhring  
Water Purifying Machines.**

Send for Catalogue.

to 9 13-16; demand 10 1-16 and cables 10 1/4. Sixties over the counter are quoted 9 1/2 to 10; demand 10 1/4 and cables 10 1/2. The following are the transactions of the week as per Messrs. Chas. Meredith & Co., stockbrokers:—

MARKETS	Shares	Highest	Lowest	Last Year
Montreal .....	115	218 1/2	218	210 1/2
Commerce .....	54	185 1/2	183	188
Merchants .....	76	164 1/2	164	164
Molson .....	74	177	175	169
Peoples .....	55	8	1	112

MISCELLANEOUS.

Cable .....	1475	161	154 1/2	142
Can. Pacific .....	150	53	51 1/2	50 1/2
Gas .....	1267	201	197	193
Mt. St Ry. ....	1803	222	215 1/2	172
Toronto Ry. ....	835	77	73 1/2	....
Bell Tel. ....	35	150	156	152
Telegraph .....	10	162 1/2	162 1/2	156
Duluth Com. ....	50	5 1/2	5 1/2	3 1/4
Royal Electric..	5	187 1/2	187 1/2	180
Mont. Cotton. Co	3	118	118	116
Col'd Cotton .....	12	50	50	49
Postal Telegraph	200	81 1/4	81 1/2	....

MONTREAL CLEARING HOUSE.

Total for Week Ending Jan. 9, 1896.	Clearings.	Balances.
	\$12,782,187	\$2,280,865
Corresponding		
Week of 1895. ....	11,566,817	2,077,079
" " 1894. ....	10,661,603	1,973,478
" " 1893. ....	13,414,187	1,930,096

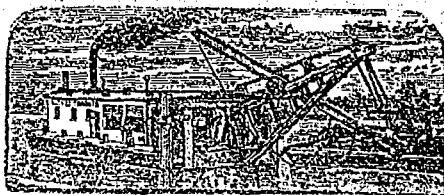
MONTREAL WHOLESALE MARKETS.

Thursday Evg., Jan. 9th, 1896.

Cold weather without snow, combined with the excitement and uncertainty prevailing in political circles have, without doubt, told greatly against the business of the week. Remittances have not been up to the mark, and quite a number of renewals have been asked, alleging as a reason in most cases the absence of sleighing and attendant difficulty in moving goods. The week has also been prolific in failures, some of which have individually footed up pretty heavy liabilities. The sudden stoppage of a large jobbing city house in the shoe line has not tended to help matters, and the trade conditions as a whole are rather disappointing, although at the same time, it is generally admitted they might be worse, and should sleighing set in shortly an improvement would soon follow.

**ASHES**—Receipts of pots have been heavy for January, chiefly second sort; a few pearls have also been received. We quote pots at \$3.60 for first sort, and seconds nominally \$3.40, which was the last price paid. Pearls are worth \$5 for first sort. Received since 1st January, 56 brls. pots, 7 brls. pearls; delivered since 1st January, 2 brls. pearls; in store 8th January, 3 p. m., 216 brls. pots, 53 brls. pearls.

**M. BEATTY & SONS,**  
Welland, Ont.



Dredges, Ditchers, Dericks, and Steam Shovels - - -

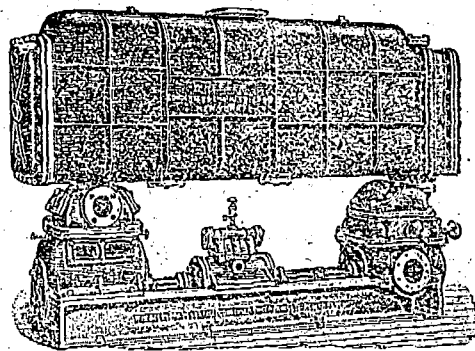
Of various styles and sizes to suit any work  
Submarine Rock Drilling Machinery, Hoisting Engines, Suspension Cableways, Horse-Power Hoisters, Gang Stone Saws, Centrifugal Pumps,  
For Water Sand and Gold Mining, and other contractors' plant.

**JAS. G. STEWART, MONTREAL, - - - Agent.**

**Wheeler Condenser & Engineering Co.**

39-41 CORTLANDT STREET, NEW YORK.

Sole Proprietors and Manufacturers of the



For Marine and Stationary Service.

For Electric Light and Power PLANTS.

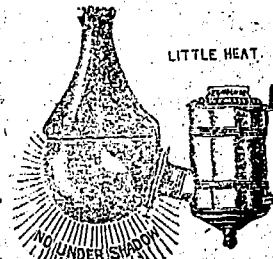
Wheeler Standard Surface Condenser,  
Wheeler Admiralty Surface Condenser,  
Wheeler Lighthall Surface Condenser,  
Volz Patent Combined Surface Condenser and Feed Water Heater  
Edmiston Patent Feed Water Filter.

**WHEELER'S  
Patent Feed Water Heaters.**

**HE SAYS** :—"Two years' use has convinced me that the Angle Lamp is the best lamp ever invented. It is far better than gas or electricity."

**YOU SAY** :—"I want one!"

**WE SAY** :—"Who are you, we'll send you our Catalogue with full description. Think of SUCH a light for 1/2 OF A CENT AN HOUR!"



ALL STYLES from 1 to 12 Burners.  
GOOD AGENTS WANTED.

**THE ANGLE LAMP CO.**  
76 Park Place N.Y.  
J. U. Baucholle, Mgr.

**BOOTS AND SHOES AND LEATHER**—The situation at time of writing is much the same as it has been for weeks. There is very little movement in leather, although manufacturers are pretty busy and report orders coming in quite plentifully. Prices remain firm, and holders of leather are patiently awaiting the advance, which they claim is sure to come shortly now.

**DRESSED HOGS**—The cold weather has

had the effect of stiffening prices and creating a fair demand for choice lots. We quote \$4.50 to \$4.70 by the car and \$4.80 to \$4.90 in jobbing lots.

**DRY GOODS**—Travellers are now on their ground, and so far as heard from have been sending in orders pretty freely. They report at the same time a hopeful outlook for the coming season's trade, and

**WE OFFER** The Purest Waters on Earth.  
Direct from Nature's Laboratory.

The "POLAND" Mineral Water.  
The "LONDONDERRY" Lithia Mineral Water.  
And the "RADNOR" Mineral Water.

The "Radnor" Spring Water.

From the Radnor Springs, Radnor, P.Q., in the heart of the Laurentides.

The "Radnor" is unexcelled for table use, and we offer:—

The "Radnor" Sparkling Table Water, in cases of 50 pints.

The "Radnor" Sparkling Table Water, in cases of 100 pints.

And The "Radnor" Sparkling Table Water, in cases of 50 quarts.

The "Poland" Spring Water.

We handle only in half gal. glass bottles, 2 doz. half gal. bot. in a case.

Price: 50 cents per bottle, \$5.00 per dozen, \$9.00 per case of 2 dozen.

The "Londonderry" Lithia Spring Water.

We have both "Still" and "Sparkling":

THE "STILL" LONDONDERRY comes only in half gallon glass bottles, and is sold at 60 cts per bottle, \$6.00 per case of 1 doz. half gallon glass bottles.

THE "SPARKLING" LONDONDERRY comes in cases of 50 quarts and in cases of 100 pints. Quarts are sold at \$2.25 per dozen, \$8.00 per case. Pints are sold at \$1.50 per doz. \$11.00 per case.

FRASER, VIGER & CO., Distributing Agents for "Poland" and "Londonderry."

Special Diabetic Food Flour. in 10 lb. Sacks.

We have just received from Messrs. Farwell & Rhines, a fresh supply of their Special Diabetic Food Flour, in 10 lb. sacks.

**FRASER, VIGER & CO.**

FAMILY GROCERS AND WINE MERCHANTS,

Italian Warehouse, - 207, 209, 211 St. James Street, Montreal.

CARSLEY'S COLUMN.

**CARSLEY, SONS & CO.,**

IMPORTERS

AND Wholesale

Dry Goods

Merchants.

SPECIALTIES:

COLORED  
AND BLACK

**CASHMEREES,**

**SILKS**

AND

**DRESS  
GOODS,**

Mantles and Jackets.

**Carsley, Sons  
& Co.,**

113 St. Peter Street,

—MONTREAL.

**ROYAL SCALP FOOD,**  
Price \$1.00  
6 Bottles \$5.00 Exp. Pd.



**ONE HONEST MAN  
AND BUT ONE RELIABLE  
HAIR FOOD.  
NO DYE.**

We feed the Hair that which it lacks  
and nature restores the color.

**THEORY.**

ROYAL SCALP FOOD destroys the diseased germs  
of the scalp and a healthy action is set up.

It contains the principal properties of the hair that  
are necessary to its life without which it will not grow.  
It fertilizes the scalp the same as you do a field of  
corn and growth is certain. It invigorates the slug-  
gish scalp, cleanses it and thoroughly eradicates all  
dandruff, which is the forerunner of baldness.

It is the ONLY remedy ever discovered that will re-  
store the Life, Beauty and Natural Color to the hair  
without harm. MAIL ORDERS PROMPTLY FILLED.

SEND FOR FREE PAMPHLETS.  
STATE AND LOCAL AGENTS WANTED.

**ROYAL SCALP FOOD CO.**

Box 305, WINDSOR, ONT.

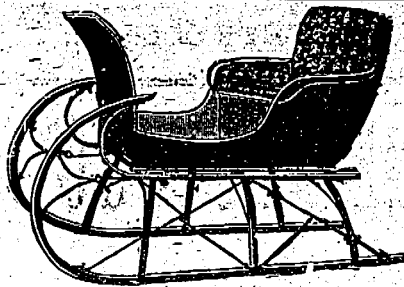
**CURES BALDNESS,  
STOPS FALLING HAIR,  
CURES DANDRUFF,  
RESTORES FADED AND  
GRAY HAIR TO NATURAL  
COLOR AND VITALITY.  
PERFECTLY HARMLESS.  
WARRANTED.  
CLEAR AS WATER.  
NO SEDIMENT. NO LEAD,  
SULPHUR OR CHEMICALS**

very few orders which were placed some  
time ago have been cancelled. Remit-  
tances are still a source of complaint, and  
paper maturing on the 4th inst. was only  
fairly met, but this no doubt is in a great  
measure due to the absence of snow. The  
city retail trade has kept up well, stimu-  
lated, no doubt, by the large discounts  
offered.

FRUITS—The cold snap has had a good  
effect, and more business is doing. The  
supply is ample, and prices remain steady.  
Fresh cod is quoted 8 to 8 1/4c; haddock,  
3 1/4 to 3 1/2c; fresh herrings, \$1.25 to \$1.50  
per 100; bloaters, 90c to \$1 per box; tommy  
cods, \$1.25 to \$1.50 per brl.; annan had-

dies, 6 1/2 to 7c. In salt fish there is a fair  
movement at prices given elsewhere.

FURS AND SKINS—The recent mild wea-  
ther told greatly against sales with retail-  
ers, and this in turn, is now having its  
effect in way of remittances with whole-  
salers. The London sale of raw skins  
takes place on the 20th inst. and values  
generally, it is expected, will rule lower  
than a year ago. We repeat quotations of  
last week, with the exception of skunk,  
which are lower and not much sought



Light Driving Family Pony **SLEIGHS**

Nice, Light, Good, Cheap. of all kinds.

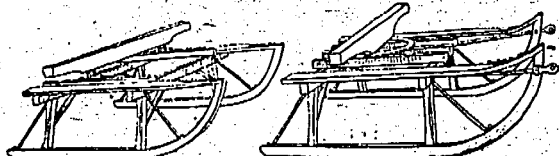
"Snow is coming and we will have lots of winter yet, I have 200 sleighs yet to sell."

You pick one out and fix your own Price.

**BOBSLEIGHS**

Of all sizes for City and Country Roads, from

\$10.00 to \$40.00

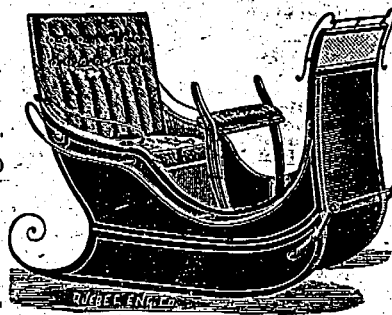


**QUEBEC CARIOLE.**

A Warm and Comfortable Rig. Plenty in Stock at Your Own Price.

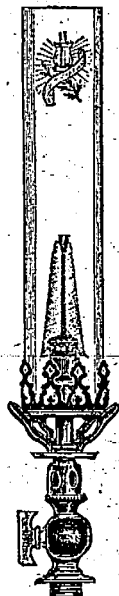
"Do you want one?" Now is your time, from \$5 to \$80.

REDUCTION ON ALL SLEIGHS SOLD THIS MONTH.



**R. J. LATIMER,**

592 St. Paul St., MONTREAL.



THE **DREXEL LIGHT**

6 feet of gas per hour in an ordinary burner will produce from 18 to 20 candle power of light.

3 feet of gas per hour with a Drexel Light will give 60 to 70 candle power of light.

THEREFORE:

1 Drexel Light gives more light than 3 ordinary burners at one half the cost of gas or . . .

6 times as much light at the same cost as 1 ordinary burner.

Duration of Drexel Mantle: 900 to 1,000 hours.

The Drexel Light produces no ghastly greenish hue, but an absolutely pure white and steady light.

We keep on hand a selection of pretty **GLOBES** and **SHADES** which we sell to purchasers of our light at cost.

Maximum Light at Minimum Cost.

**Drexel Medical Co.,**

112 St. Francois Xavier Street, MONTREAL.

Telephone No. 630.

**BALDWINVILLE CENTRIFUGAL PUMP WORKS, ←**

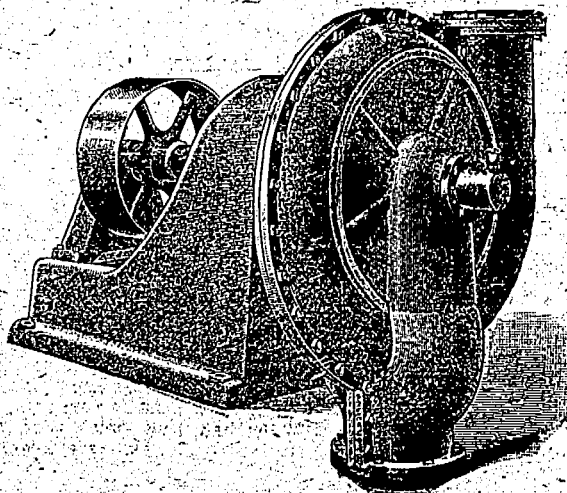
Manufacturers of

**Centrifugal and Triplex Pumping Machinery,**

Capacity from 100 to 50,000 gallons per minute.

Send for Catalogue to

**IRVIN VAN WIE,**  
Proprietor,  
715-723 West Fayette St.  
SYRACUSE, N.Y.



**Country Merchants**

VISITING THE CITY.

Would save money by calling on the

**Journal of Commerce**

and order their supplies of . . .

**PRINTING**

Bill Heads,

Letter Heads,

Blank Books,

Envelopes,

Shipping Tags,

etc., etc.

We make a Specialty of

**Catalogues.**

We do everything in the printing line, in a

**Neat, Prompt and Economical Manner.**

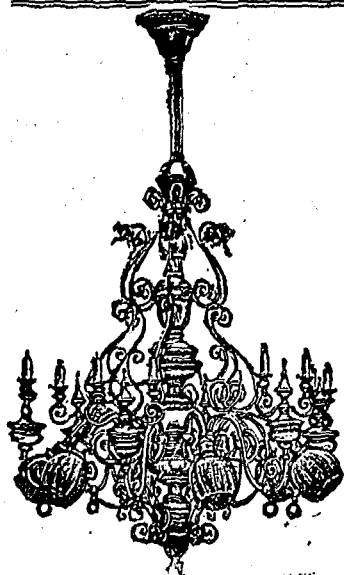
**Journal of Commerce,**

171 ST. JAMES ST.

after, 50 to 75 being now outside figures. Mink are cheaper and range from 75c to \$1.75, according to quality.

**GROceries**—The market generally remains quiet, with prices nominal and unchanged. Raw sugars continue firm in New York, while refined have eased off a shade, but with no desire to force sales. No further advance than the one of last week is noted here, and prices still remain about a half cent lower than in New York. In teas there has not been much movement so far this month and not likely to be before the close.

**GREEN FRUITS**—Business has slackened since the holiday season, and likely to



## The American Copper Co.

WORKS AT NEW TORONTO.

Office: 91 Adelaide St. W. TORONTO.

MANUFACTURERS OF

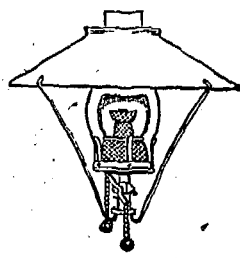
## CHANDELIERS

For Gas, Electric and Combination for Churches, Public Buildings and Private Residences.

CORRESPONDENCE SOLICITED.



No. 818 Lamp. No. 75 Silk Shade.



GAS BURNER.

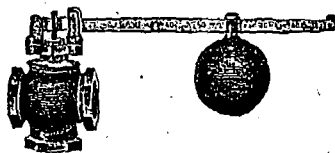
## Niagara Gas Burner

—FOR—  
Artificial or Natural Gas.

Send for Illustrated Catalogue concerning any thing connected with the Lamp Line. We lead the market.

THE  
Rochester Lamp Co.

37 Barclay Street,  
NEW YORK CITY, U.S.A.



## JOHN SIMMONS Co.

### Wrought, Cast Iron and Steel Pipe,

FITTINGS AND BRASS WORK,

### TOOLS AND SUPPLIES,

FOR STEAM, WATER, GAS, OIL AND ELECTRICAL  
ENGINEERING.

OFFICES AND SALESROOMS:

106 to 110 Centre Street,

NEW YORK.



Send for Price List and Discount Sheet.

remain quiet for another week or two. Oranges are plentiful and slightly cheaper. Valencias now quoted: \$4.50 to \$4.75 for 420s; \$4.75 to \$5.25 for 714s; Jamaica, \$10 to \$10.25 per brl.; lemons, \$2.75 to \$3 per box; Nova Scotia cranberries, the only kind in the market, \$10 to \$10.50 per brl.; Malaga grapes, \$5 to \$6.50 per keg.

**HIDES AND TALLOW**—The offerings of hides continue light but prices remain unchanged. Dealers are only paying 5½, 4½ and 3½¢ for No. 1, 2 and 3 respectively. On the other hand, they quote to tanners 7¢ for No. 1, 6¢ for No. 2 and 5¢ for No. 3. There seems to be a disposition on the part of receivers to keep down values as buyers, but to advance them when they become sellers.

**IRON AND HARDWARE**—Manufacturers are now in session at Toronto arranging a new schedule of prices, but so far no important changes have been made. The business of the month has been of a very quiet character, but likely to improve as it wears on, and orders would no doubt come in more freely if the country was favored with snow.

**PAINTS AND OILS**—Travellers are now out sending in a few orders, which are likely to increase in number and amount before the end of the month. Prices remain firm, and turpentine has slightly advanced; linseed oil is also reported higher in Europe, but no change has taken place here.

**POULTRY**—With lighter receipts and more favorable weather, prices for fresh killed birds are well maintained, and prime turkeys command 7½ to 8¢; chickens, 6 to 6½¢; ducks, 7 to 7½¢; geese, 5 to 5½¢. There is still considerable stock on the market out of condition had which can be all the way from 3 to 6¢.

**PROVISIONS**—Butter is not sought after for shipping purposes, but the demand is good for choice lots suitable to the city trade; 20 to 21¢ can be realized for such, and other grades range all the way from 10 to 17¢, according to quantity and quality. Cheese continues firm, and holders are confident of their position, asking 9¼¢ for finest fall and 8 to 8½¢ for earlier made goods. The weather has lightened receipts of eggs, and fresh are wanted at 19 to 21¢; with Montreal limes at 14 to 15¢ and Western limes 13½ to 14¢, while lower prices would be accepted for held stock.

### TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

TORONTO, Jan. 9, 1896.

Business generally has been quiet during the week. The stormy weather interrupted traffic somewhat, but it will be a week or two before any material change will take place in wholesale circles. Wheat is higher with a good demand for spring deliveries for export. The money market is firmer owing to the unsatisfactory condition of United States finances. The sterling exchange market is weaker at the close, and stocks are irregular, with speculatives firmer in tone. Commerce sold at 134, Dominion at 242, Toronto at 235, Standard at 162, C. P. R. wanted at 52, and Cable sold at 156½, Western Assurance easier at 160, and British America at 113. Toronto Ry. 74 bid, and Gas sold at 198. Canada Landed Loan easier at 103½.

**BUTTER, &c**—Trade fair this week, with few changes in prices. The best tub is jobbing at 16 to 17¢, and large rolls at 16 to 16¢; Medium tub, 10 to 18¢, and creamery from 20 to 22¢, the latter for



# THE WILLARD

## TRIPLICATE MIRROR

Is acknowledged by the Leading Cloak and Clothing Houses to be the only complete TriPLICATE Mirror made for their business. When closed each mirror shuts up in front of the other and only takes up the room of one cheval, showing glass on both sides.

No narrow plates to cut off the figure.  
Three mirrors in one.  
Can be moved to any part of the show-room.  
An ornament to any department.

Manufactured Exclusively by

The Willard Mirror & Frame Mfg. Co.

267 Canal St., New York City, U. S.

SEND FOR BOOKLET, "MIRRORS AND MIRROR TALK."

### TO LET.

On St. Catherine Street, that centrally situated shop or store, Number 2354, adjoining the drug-store of J. A. Harte, corner of Metcalfe Street.

Apply to M. S. FOLEY,  
Editor of the Journal of Commerce,  
171 St. James Street, City.

**W. S. BUELL,**  
*Barrister, Solicitor, &c.*

Offices: Dunham Block Corner King and Broad Sts.,  
BROOKVILLE, ONT.

**TOWNSEND, HOSTETTER & CO.**  
CHICAGO, ILL.

MANUFACTURERS OF **SIGNS** of every description.

Brass, Glass & Iron.

Samples & Designs Furnished Free.

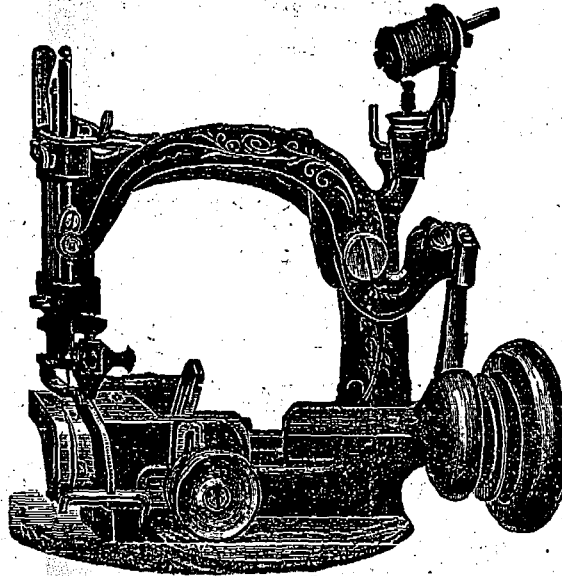
Write for Prices.

rolls. Eggs unchanged at 14½ to 15c for pickled, and 17½ to 18c for ordinary fresh, and 23 to 25c for new-laid. Cheese firm at 9½ to 10c, for autumn makes in a jobbing way.

**DRESSED HOGS**—The market has ruled firmer this week, with sales of choice cars to packers at \$4.55 to \$4.60. Small lots, have sold at \$4.75 to \$4.85.

**FLOUR AND GRAIN**—Better enquiry for flour, with sales at \$3.00 to \$3.05 for straight rollers. Manitoba patents sold at \$3.70 to \$3.80 and strong bakers at \$3.50 to \$3.60. Wheat firmer, there being sales of white on the Northern at 68c, and of red west at 66c. No. 2 spring is quoted at 66c outside. Manitoba hard 78½ grinding in transit. No. 1 Northern is quoted at 69c Midland. Barley dull and nominal at 43 to 44c for No. 1, and 29c for feed. Oats continue steady, while selling at 22½ to 23c, on Northern and at 22 to 22½c west. Peas sold at 49½ to 50c West. Rye is firm selling at 50c outside. Corn sells at 33½c outside, and buckwheat at 32½c. Bran dull at \$11.00, west and \$12.50 Toronto freight. Shorts sell at \$12 to \$18 west. Oatmeal \$3.00 in car lots.

**GROCERIES**—The demand for sugars is good, and prices firm at 4½ to 4¾c, for granulated. Dried fruits unchanged at 4½ to 5¼c for Valencias off stalk, and 6 to 8¾c for selected layers. Currants 4 to 5c.



**JOS. A. BRAUTIGAM,**

Machinist and Manufacturer of Special Machines for Hat Manufacturers.

143 & 145 ELM STREET  
NEW YORK.

SPECIAL—Straw Hat Sewing, Wiring and Binding, Tip Plating, Sweat Leather Stitching, Flanging, Turning, Beveling Machines, etc.

Machines of every description designed and manufactured.

Send for Catalogue.

ESTABLISHED 1889.

INCORPORATED 1891.

# Ashley Engineering Co.

Manufacturers of

## Steam Specialties and Machinery,

Consulting Mechanical and Electrical

ENGINEERS \* AND \* CONTRACTORS.

Main Office and Factory:

**HAWTHORNE, N. J.**

Our New York Office:

Electrical Exchange Building,  
136 Liberty Street.

**F. M. ASHLEY, General Manager.**

TELEPHONE CALL: 8872 CORTLANDT.



SURETYSHIP.

The only Company in Canada confining itself to this business.

The GUARANTEE Co. OF NORTH AMERICA.

Capital Authorized, \$1,000,000
Paid up in Cash (no notes) 304,600
Resources, 1,225,572
Deposit with Dom. Gov't, 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of One-half per cent. per annum is reached. This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$1,140,000 have been paid in Claims to Employers.

President and Managing Director:

EDWARD RAWLINGS.

Vice-President: WM. J. WITHALL

Secretary and Treasurer, ROBERT KERR.

SELKIRK CROSS, O.C., Counsel. RIDDELL & COMMON, Auditors.

HEAD OFFICE:

Dominion Square, Corner Metcalfe St., MONTREAL

\*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

BAYLIS MFG. CO'Y

Manufacturers of

Varnishes, Japans, White Lead, Colored Paints, Dry Colors, Printing Ink, Machinery Oils and Axle Grease.

And Dealers in

Painters' & Printers' Materials Generally

16 to 28 NAZARETH STREET,

MONTREAL.

BOOKBINDING AND

JOB PRINTING OF ALL KINDS

DONE AT THE

JOURNAL OF COMMERCE.

STOCKS AND BONDS.

Table with columns: NAME, Par Val'e, Capital Subscribed, Capital paid-up, Rest, Div. last 6 Ms, Dates of Dividends, Per Cent Jan. 9, Cash value per S. Includes various banks and companies like British North Am., Can. Bank of Commerce, etc.

W. H. HUTCHINSON.



25 STYLES.

[ALL SIZES.

25 COLORS.

ALL QUALITIES.

P. O. BOX 796 F.

Rochester, N. Y.

Bicycle Manufacturers and Dealers should not fail to get our

'96 SAMPLES.

Coffees 20 to 22c. Teas unchanged, with fair demand for medium grades.

HARDWARE—Business remains dull and featureless. Prices generally unchanged.

HIDES AND SKINS—Cured hides are quoted at 6 to 6 1/2c. Green unchanged at 5c for No. 1 and 4c for No. 2. Sheepskins unchanged at 80c. Calfskins unchanged at 6c for No. 1 and 5c for No. 2, tallow is quoted at 4 1/2c to 5 1/2c.

LIVE STOCK—Demand for choice cattle is good, and prices rule firm. Sales at 3 1/2 to 3 3/4c for the best, and 2 1/2 to 3c for medium and 2 to 2 1/4c for inferior. Sheep dull at 2 1/2c to 3c and lambs firm at 3 1/2 to 4c per lb. Hogs firmer at \$8.70 for the best weighed off cars, \$8.50 for thick fat, and \$8.25 for stores.

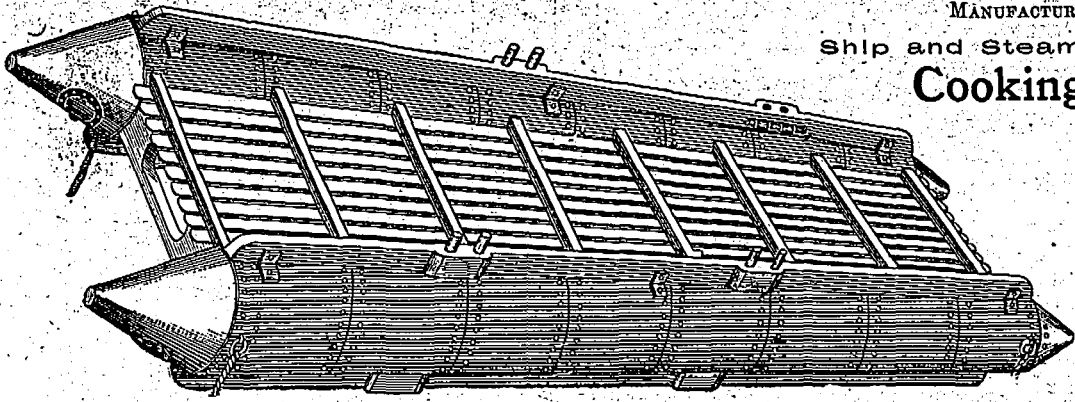
PROVISIONS—Trade inactive and prices steady. Mess pork jobs at \$13.50 and short cut at \$14.25 to \$14.50. Shoulders at \$11.50 to \$12.00. Hams 9 to 10c and lard from 7 1/2 to 8 1/4c, according to size of package. Rolls at 7 1/2c backs 9 1/2c and bellies 10c. Long clear bacon 6 1/2 to 7c. Beans \$1.00 to \$1.15. Potatoes unchanged, car loads selling at 20c per bag on track.

WOOL—Trade very dull; fleece nominal at 23 to 24c. Pulled wools 20 1/2 to 21 1/4c for supers and extras 22 1/2 to 23c.

# H. C. CALKIN, JR.,

No. 177 Christopher St.,  
NEW YORK. Near West St.

CALKIN'S PATENT METALLIC LIFE RAFT.



MANUFACTURER OF

Ship and Steamboat

## Cooking Ranges.

Bake Ovens,  
Steam Boiler &  
Kitchen Furni-  
ture,  
Coppersmith  
and Plumber,  
Steam and Gas  
Fitter,  
Sheet Iron, Tin  
and Brass  
Worker.

## LEHIGH VALLEY CREOSOTING COMPANY,

Office: No. 1 Broadway, New York. Works: Perth Amboy, N. J.

Built in 1886 by the Lehigh Valley Railroad Company.  
Leased and operated by the Lehigh Valley Creosoting Co., incorporated 1887.

Lumber, Piling and Ties treated with Dead Oil  
of Coal-tar (Creosote.) Creosoted Lumber,  
Piling and Ties Furnished.

Rail Connection at Perth Amboy with Lehigh Valley Railroad, Pennsylvania Railroad, and Central R.R.  
of N.J. Direct Water communication from New York Bay.

Creosoting is employed successfully in the protection and preservation of Timber used for:

- |              |                     |                       |             |
|--------------|---------------------|-----------------------|-------------|
| Breakwaters, | Floating Elevators, | Underground Conduits, | Buildings,  |
| Coal Docks,  | Dry Docks,          | Foundation Timbers,   | Coal-Bins,  |
| Bulkheads,   | Dredges,            | Telegraph Poles,      | Box Drains, |
| Wharves,     | Vessels,            | Paving Blocks,        | Bridges,    |
| Dykes,       | Scows,              | Cross Ties,           | Trestles,   |
| Cribs.       | Boats,              | Fence Posts,          | Culverts.   |

This process is the only one known to be absolute proof against the destruction of marine works by the teredo, and is a sure preventive against rot or decay of timber under any conditions. Recommended by the "Committee on the Preservation of Timber" of the American Society of Civil Engineers, as the most effective process for marine works and timber in very wet situations.

Creosote Oil is not dissolvable in water like metallic salts and the heavy grades made from coal tar will not wash out in running water. Creosoting with COAL TAR CREOSOTE under high pressure, after the proper desiccation and preparation of the timber, is NOT A NEW PATENTED PROCESS. Its success when well done, is certain. Introduced in England over 60 years ago and since thoroughly tested in all parts of the world.

Address: H. COMER, sup't

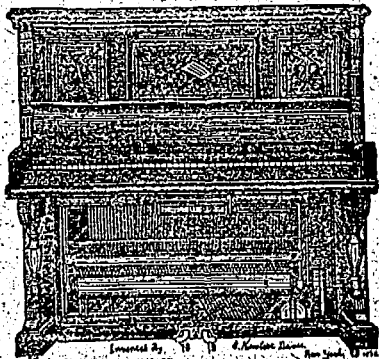
Lehigh Valley Creosoting Company,

No. 1 BROADWAY, N. Y.

## Electric Self-Playing Piano Co.

333-335 W. 36th ST.,

NEW YORK.



Our attachment can be applied to any Piano.  
Uses small indestructible Music Rolls.  
No clumsy, unsightly music drawer.  
Positively the only genuine Electric Piano  
Attachment on the market.  
Our Mandolin Attachment can be applied to  
any piano.

Price, \$15.00

Liberal discounts to the trade.

Catalogues and prices furnished

## George Blache, MERCHANT-TAILOR,

141 St. James St., MONTREAL.  
St. Lawrence Hall Building.

Fur Lined Overcoats my Specialty.  
Mail orders promptly attended to.

## THE HEARLE MANUFACTURING CO.,

84 to 88 St. Urbain St., - Montreal

Manufacturers  
of FINE TOILET SOAPS,

Special Prices to Wholesale Trade.  
Correspondence Solicited.

## Alex. McKav, BOILER MAKER,

Land and Marine Boiler Repairing  
a Specialty.

Also Tanks, Cisterns, Stacks, Hot Water Boilers  
and all kinds of Sheet Iron Work.

512 Demontigny St. East, - MONTREAL.

All orders promptly attended to.

## A REVOLUTION IN FOOD MANU- FACTURING.

"In the opinion of the most intelligent members of the grocery trade, the new Pennsylvania pure food law is destined to work a revolution in the manufacture of food products," remarks the *Grocery World*. "Notwithstanding the widespread talk over the country about the oppressiveness of this law to the retailer, the fact remains that the manufacturer is the person whom this law strikes, and not the retailer, who if he can prove himself an innocent agent in the sale of adulterated goods, can in every case bring successful action against the manufacturer who falsely guaranteed the purity of his goods."

"This fact is expected to be the basis for a radical change in the method of manufacturing many food products. Manufacturers who have yielded to the stress of competition and turned out adulterated goods, can do so no longer unless they want to be defendants before in the Courts. The manufacturer is in a very delicate position. He must guarantee that his products are pure, or the retail grocer will not buy, and he must see that they are actually pure, or he will be brought to book for violating the pure food law. This situation practically compels the manufacturer to produce pure goods."

"This necessity will have the effect of revolutionizing many prices. It is obvious that pure goods cannot be sold as cheaply as the adulterated, and the one result of this fact will be an advance all along the line."

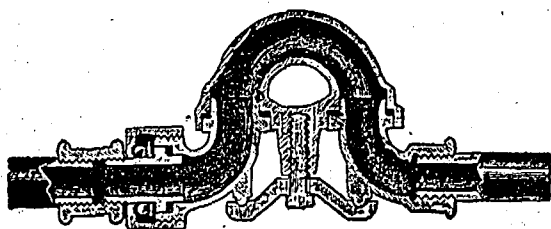
# SUYDAM FLEXIBLE METAL PIPE JOINT

## WHAT IS THIS FLEXIBLE JOINT ?

It is an absolute steam joint under any steam pressure  
It is a practical flexible coupling for metal pipe.

It will allow the joining of iron pipes so that the sections may be easily moved in any direction at will or rotate on a swivel.

It is more durable and less expensive than rubber hose



**THE GILBERT BROS. ENGINEERING CO., LIMITED,** SOLE MANUFACTURERS  
2666 Notre Dame St., - MONTREAL, FOR THE DOMINION

## Canadian Patent For Sale.

Made by Machine of Best, soft Bessemer Steel: the Heel Calks to be turned over by the Horseshoet.

IF YOU VALUE YOUR HORSES, WRITE TO US!

The cost of this Shoe is no higher than the ordinary pattern and it is much lighter. The nailholes are punched in such a manner, that the nails cannot be driven in any other but the proper direction.



THE  
**'ANTI-SLIP'**  
HORSESHOE.

The arrangement of the calks on this shoe will absolutely prevent slipping. This shoe cannot be wrenched from the foot by the calks catching in crevices, cable slots or railroad switches.

Tried, Approved and Highly Endorsed by

Adams Express Company,  
New York Cab Company,  
New York Fire

Patrol,  
and many others.

PATENTED, APRIL 24, '04.

This shoe combines all the advantages of, and the requirements on a perfect horseshoe without any disadvantages.

The "Anti-Slip" Horseshoe Company, Address: ADAM E. SCHATZ, Pres.  
Rooms 168 World Building, NEW YORK.

## WM. PARKS & SON,

Limited.

ST. JOHN, N.B.

Cotton Manufacturers.

AGENTS—WM. HEWETT, 30 Colborne St., Toronto  
DAVID KAY, Fraser Building, Montreal.  
JOHN HALLAM, Toronto,  
Special Agent for Beam Warps for Ontario.

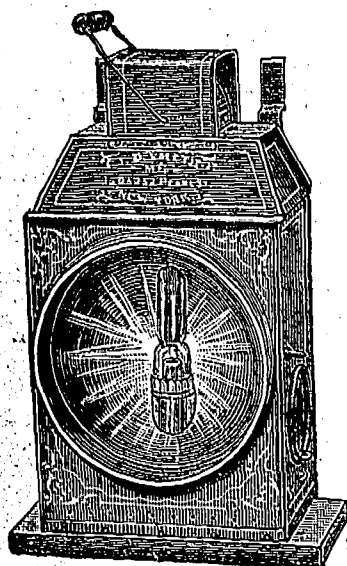
Mills—New Brunswick Cotton Mills  
St. John Cotton Mills.

## LITTLE LEAKS.

The little leaks in the household expenses are the most mischievous. The big ones are prominent enough to compel attention. Do you not, for example, trust all your tradespeople implicitly? You can't afford to do so. Even in the most reliable shops—so called—the weighing is very lax. Butchers claim that the deficiencies in their weights are due to the waste in trimming. Very well, order the meat sent untrimmed. You will get fresher meat, and what you trim off will often give you nice bits for the stock pot, suet, etc. Try it and be convinced. A quick-witted housekeeper says she has saved many a dollar in plumbers' bills by buying a force cup and learning to handle a wrench. Despite washing soda and potash, now and then something unmeltable slips through the sink strainer and clogs the pipe. All the more modern plumbing has a nut at the bottom of the "goose-neck," just below the sink. By setting a pan beneath this, and with a wrench loosening and then removing the cap, the obstruction will generally be found right there. Sometimes the force-cup applied over the strainer in the sink will be sufficient to clear the pipe without taking the cap off the goose-neck. If both fail, no harm will be done, but one or the other, or both, succeeds often enough to make it worth while to exercise one's ingenuity a bit.

## ACID IN OYSTERS.

In a paper read before the Paris Academy of Sciences, as reported in *La Nature* Messrs. Chatin and Muntz described their experiments to determine the amount of phosphorus in different kinds of oysters. "A dozen oysters of the variety known as Portuguese contained four grams (62 grains) of phosphoric acid, representing one gram of the tribasic phosphate of lime found in bones. The French oysters are less rich. They contain only two-thirds as much phosphorus as the Portuguese oysters. This determination is important from the point of the nutritive properties of different kinds of oysters."



Smith <sup>OF</sup> New York.

CHARLES G. SMITH,

MANUFACTURER OF

SMITH'S PATENTS **CENTRE**  
**CAR-LAMPS** and  
**HEAD-LIGHTS,**

Lamp Fixtures of all Kinds.

350 & 352 Pearl St., NEW YORK CITY.

The **SYMPHONY**, A Home Orchestra.

Opera's, Waltz's, Nocturne's, Etc.



WILCOX & WHITE ORGANS are superior.

The Symphony is an instrument which will reproduce automatically any piece of music. You simply insert in the opening over the key board the roll of music you want to hear, draw the stops, which are toned like flutes, clarionets, violins, etc., and immediately the music pours forth in a manner beyond conception. The time is governed by a stop also, leaving nothing to be desired. You draw the stops according to your own taste, thereby becoming the conductor, so to speak of your own orchestra.

Thousands are in use giving constant pleasure to as many happy owners.

Any piece of music can be obtained and nothing is so difficult for the SYMPHONY to execute in the most surprising manner. You can also use the key-board.

PRICES, \$175.00 TO \$800.00.

Send for illustrated Pamphlet, showing hundreds of names of purchasers and full description of this musical wonder of the nineteenth century.

Address:

**Wilcox & White Organ Co.,**

Established 1876. MERIDEN, CONN., U.S.A.  
123 Fifth Ave. New York.

If you have not seen it you should do so.

REFERENCES:

LAURENT, LAFORCE & BOURDEAU, 1637 Notre Dame St., Montreal.  
JAMES COOPER, 164 St. James St., Montreal. GEO. WOOLSON, 186 Queen St., Toronto.  
WM. LASH, St. John's, N.F. and thousands of others.

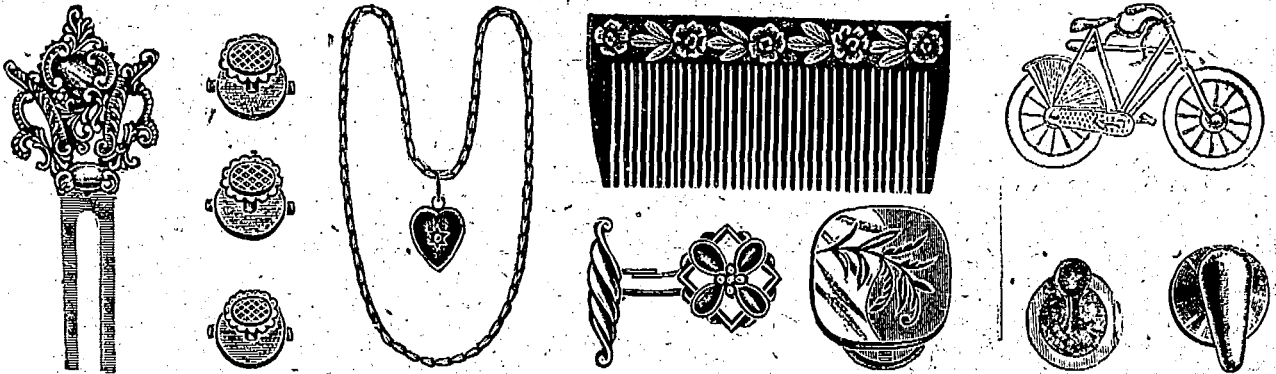
ESTABLISHED 1876

# NEW WITTER & ROSENHEIM,

Makers of **Novelties in Jewelry** for the Dry Goods and Gents' Furnishing trades

Factory: PROVIDENCE, R.I. 513 BROADWAY, NEW YORK.

Our new lines of NOVELTIES IN JEWELRY for the fall season now ready and consists entirely of Up-to-date Sellers.



Orders sent us will receive careful attention. (References required.)

COME AND SEE US.



**Lehman's** \*  
\* **Heaters**  
FOR CARRIAGES & SLEIGHS.

12 Hours Heat for Two Cents.

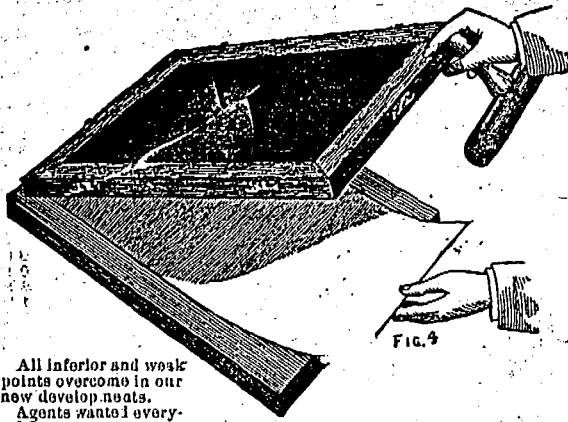
75,000 now in actual use.

USED BY ALL LEADING LIVERY STABLES AND PROMINENT OWNERS OF CARRIAGES THROUGHOUT THE UNITED STATES. SOLD BY HARNESS AND CARRIAGE DEALERS.

Send for Circular with Price List.

# LEHMAN BROS.

10 Bond Street, NEW YORK CITY.



**GET**  
The Latest and Best  
Duplicating  
Apparatus,  
**THE Lineograph**

Money Saving, Simple, Durable, Rapid Machine. Copy written by hand or typewriter.  
2,000 Copies from originals, the last copy as plain as the first. Send for prices.

**LINEOGRAPH CO.,**  
30 Vesey St., New York.

Indorsed by thousands. Once used always used. It has no superior.

All inferior and weak points overcome in our new developments. Agents wanted everywhere.

FIG. 4

**DESCRIPTION**

**CLAY \* PROPERTY**

Belonging to MR. GEORGE FURNISS, situated at L'ORIGINAL, ONT., CAN.

The property consists of 95 acres and is a Point of land immediately adjoining the Village of L'Original and stretching out on the Ottawa River, with a shore line fully one mile in length on the East side and half a mile on the West.

L'Original is a County Town, having the Court House and Jail of the United Counties of Prescott and Russell, L'Original being in the County of Prescott. Its population is 1,000. It is 60 miles from Montreal and 60 from Ottawa.

The whole Point is one solid body of clay, forming a perfectly level plateau, with a slight incline to the Eastern shore and with a height of 25 to 35 feet above the water. The banks are perpendicular and the clay is clearly exposed. The shore is river sand in never failing quantities.

This sand is used in very largely for building purposes and is always replaced during the high water in the spring by a fresh deposit from the river.

The Point has a splendid site for a wharf, which is the only possible place of shipment, by water, for any of the clay which extends some acres above the Point.

The Montreal & Ottawa R. R. is built to within 15 miles from L'Original and in a year or two at most, will be completed to L'Original and would pass within half a mile of the property.

Labor is of the cheapest. Firewood costs from \$1.25 per cord to \$2.00 for the best hardwood.

The Point is completely cleared and at present is all under hay. It is considered the most beautiful Point on the Ottawa River.

Extensive tests have been made at McGill University by Professor Bovey, with samples of vitrified brick made from this clay. It has stood a higher pressure test than any brick on record, and the building brick (facing) is said by experts to surpass anything known on this continent. It will also make the finest Terra Cotta and Pottery. The vitrified brick takes a polish superior to granite and is harder than that stone.

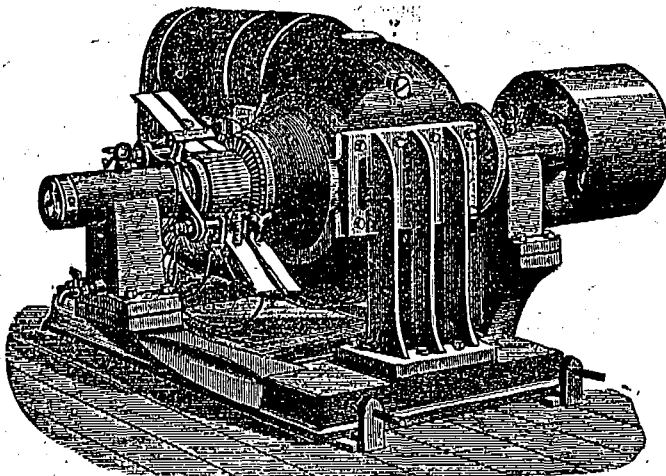
The proprietor is willing to sell the property or form a company for the manufacture of brick, etc.

For full particulars address the proprietor.

**GEO. FURNISS,**  
L'ORIGINAL,  
Ontario, Can.

**MANUFACTURERS OF Constant Potential Dynamos and Motors of all sizes & voltage for lighting and power**

**ADVANTAGES CLAIMED:**  
Substantial construction; smooth running and durable; well protected from external injury; parts easily removed for repairs. Automatic Self-Lubricating Journals, wastes no oil; current generated with least sparking consequently small wear of Commutator and brushes.  
Perfectly self regulating and so simple any man of ordinary ability can run them.



**KAY ELECTRICAL MANUFACTURING CO.,** 263 James Street, North, Hamilton, Ont.

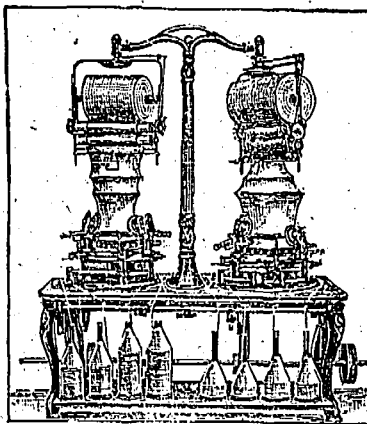
ESTABLISHED 1846.

**Tompkins \* Bros.**

TROY, N.Y.

Manufacturers of

**KNIT GOODS MACHINERY.**



Tompkins' Upright Rotary Knitting Machine.

File Copy and II Letter Together.

**Anderson Automatic Letter Copier.**

Copies 20 letters a minute at cost 1c. for paper. No indexing—No book.

NICKEL PLATED.

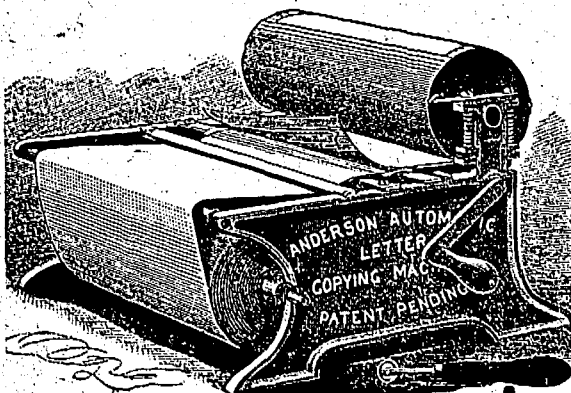
For Sale by all Stationers.

AGENTS WANTED.

Write for Circulars

N.Y. OFFICE:

143 Leonard St., Room 307.





MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JANUARY 9, 1896.

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.
<b>Farm Products.</b>											
<b>BUTTER:</b> Creamery, .....		0 10	0 21	<b>Barley, malting</b> .....		0 31	0 31	<b>Molasses (Barbados)img.</b>		0 36	0 37
Townships, dairy, .....		0 10	0 18	" feed.....		0 41	0 43	Porto Rico.....		0 34	0 35
Western.....		0 14	0 15	Peas, per 66 lbs, afloat.....		0 65	0 68	Trinidad.....		0 00	0 00
Lower grades.....		0 07	0 13	In store.....		0 00	0 00	Cuba.....		0 00	0 00
Rolls.....		0 15	0 16	Rye.....		0 54	0 55	<b>Raisins:</b>			
<b>CHEESE:</b>				Corn, in bond.....		0 00	0 00	Sultanas.....		0 06	0 06
Finest Western.....		0 09	0 09	" duty paid.....		0 43	0 43	Loose Musc. California ..		0 05	0 07
Medium to good.....		0 08	0 08	<b>Groceries.</b>				Layers, London.....			
Finest Townships.....		0 09	0 09	<b>Tea, (Hf. Chest &amp; Cad.)</b> ..				Con. Cluster.....			
Eggs: ordinary.....		0 11	0 12	Japan, com. to med., lb..		0 12	0 15	Extra Dessert.....			
Held.....		0 13	0 15	" good med. to fine.....		0 17	0 19	Royal Bucking'm Clust		0 04	0 06
Shipped as strictly fresh..		0 20	0 22	" choicest.....		0 22	0 25	per lb			
<b>HOPS:</b> 1895, per lb.....		0 06	0 08	" fancy.....		0 26	0 30	Valencia off stalk.....			
" Old.....		0 03	0 06	Y. Hyaon, com. to good..		0 11	0 20	" Layers.....			
<b>Hog Products:</b>				" fine to finest, lb		0 25	0 35	Currants, Provincials ..			
Bacon, smoked, per lb....		0 09	0 10	Gunpowder, Moyune.....		0 17	0 20	Fillintras.....		0 03	0 01
Hams, city cured, .....		0 00	0 10	" good.....		0 25	0 35	Patras.....			
" Canvassed.....		0 00	0 00	Pingsney, med to good..		0 11	0 13	Vostizzas.....			
Pork Ca. s.c. per bbl. clear		13 50	00 00	" fine to finest.....		0 23	0 42	Prunes.....		0 04	0 06
do mess.....		14 00	00 00	Oolong.....		0 25	0 28	Figs in bags.....		3 00	4 00
Lard, per lb.....		0 08	0 08	Congou, common.....		0 11	0 13	" new layers.....		0 09	0 17
" Com. Refined.....		0 06	0 06	" good common.....		0 15	0 20	Sh. Almonde, bxs.....		0 00	0 25
<b>SEEDS:</b>				" med. to good.....		0 22	0 27	S. S. Tarragona.....		0 11	0 00
Clover, red, per lb.....		7 10	7 11	" fine to finest.....		0 32	0 35	Walnuts.....		0 10	0 14
Alasko, per lb.....		0 00	0 10	Indian.....		0 17	0 30	" Grenoble.....		0 12	0 00
Timothy, (Can'n) per bbl.		0 00	0 00	Ceylon.....		0 16	0 30	Filberts.....		0 07	0 08
" Western.....		0 00	0 00	<b>Coffees, Mocha (green)</b> —				<b>Spices: Cassia.....</b> mats		0 08	0 09
Flax 56 lbs.....		1 20	1 30	Java.....		0 24	0 27	Mace..... chests		0 90	1 20
Potatoes, per bag.....		0 35	0 40	Maracabo.....		0 19	0 21	Cloves.....		0 07	0 09
Honey, strained.....		0 08	0 09	Jamaica.....		0 17	0 18	Nutmegs.....		0 35	0 35
Beeswax.....		0 00	0 00	Rio.....		0 16	0 19	Jamaica ginger, bl.....		0 18	0 21
<b>BEANS:</b> white ordinary bus		0 40	1 00	Plantation Ceylon.....		0 27	0 29	" unbl.....		0 15	0 18
" hand-picked.....		1 15	1 20	Chicory.....		0 09	0 11	African.....		0 08	0 10
Barley, feed.....		0 41	0 43	Canadian do.....		0 00	0 07	Pimento.....		0 07	0 08
<b>Grain.</b>				<b>Sugars:</b>				Pepper, Black.....		0 06	0 07
Hard Manitoba, No. 1....		0 00	0 00	Ex Ground, in bris.....		0 04	0 00	" White.....		0 10	0 12
" " No. 2.....		0 00	0 00	" in bxs.....		0 04	0 00	Mustard, 4lb jar, Eng..		0 72	0 76
Oats No. 2.....		0 30	0 31	Powdered, in bris.....		0 04	0 00	" 1lb.....		0 23	0 25
				Paris Lump, in bris.....		0 04	0 00	" 4lb jars, Cana....		0 65	0 70
				" half bris.....		0 35	0 00	" 1lb.....		0 22	0 24
				" 100-lb bxs.....		0 05	0 00	<b>Rice, large lots, standard B</b>		0 00	3 45
				" 50-lb bxs.....		0 05	0 00	" Patna.....		4 25	5 00
				Ex Granulated, bris.....		0 04	0 00	" Japan Standard ..		4 25	4 40
				Off grade gran'd.....		0 04	0 00	" Crystal Japan ..		4 76	5 00
				Branded Yellows.....		0 03	0 03	" Carollins.....		6 50	7 00
				Syrup.....		0 01	0 02	Tapoca, Pearl.....		0 04	0 06
								" Flake.....		0 04	0 08
								Gelatine, 1 qt pk.....		1 15	0 00
								" 1 qt pk.....		1 75	0 00
								" 2 qt pks.....		2 30	0 00

SUGARS.—Refiners prices to the wholesale trade; jobbers would have to pay 1/2c additional.

# A Moment with the Thoughtful.

Several manufacturers of house heating boilers are vying with each other in an attempt to see how cheaply their products can be made, and give no thought to their endurance, efficiency or economy.

## INFERIOR GOODS ARE DEAR AT ANY PRICE.

We ask that you compare the excellence in construction and finish, arrangement and quality of heating surface, large grate areas, ease in cleaning, minimum amount of space with maximum power, as embodied in the



# OXFORD

# HOT WATER

# HEATER.

After a careful investigation of these features we feel safe in leaving the decision to your best judgment.

NOT HOW CHEAP, BUT HOW GOOD.

The Gurney-Massey Co., Ltd., - - - Montreal.

L. M. Keeler.

C. Cook

## Keeler & Cook,

Manufacturers of all kinds

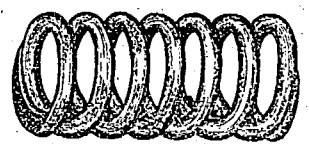
MACHINERY

# SPRINGS

.....MADE FROM.....

STEEL, BRASS AND PHOSPHOR BRONZE WIRE.

No. 166 Elm St., - New York City.



From one ounce to a ton.

J. DUNCAN DAVISON

114 St. James Street, Montreal,  
(Care R. G. Dunn & Co.)



COMMISSIONER

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick  
Nova Scotia and Prince Edward Island.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JANUARY 9, 1896

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Hardware—Continued.</b>	\$ c & c	<b>Sharp and flat pressed nails</b>	1 85 0 00	<b>IX Charcoal</b> .....	Usual	<b>No. 1, ordinary sole</b> .....	0 23 0 23
<b>NEW CUT NAIL SCHEDULE.</b>		3 inch.....extra..	1 50 0 00	IXX " ".....	Trade	No. 2 " ".....	0 20 0 21
Base—60d and 60d, f.o.b.,....	2 50 0 00	2 3/4 and 2 1/2 " " " "	1 85 0 00	D C " ".....	Extras,	No. 3 " ".....	0 17 0 18
Cut Nails .....per keg....	2 50 0 00	2 1/4 and 1 3/4 " " " "	2 50 0 00	D X " ".....		<b>Buffalo Sole, No. 1</b> .....	0 00 0 00
Steel nails..... " "	2 60 0 00	1 1/2 " " " "	3 00 0 00	D X X " ".....		" " No. 2.....	0 00 0 00
		Horse Shoes.....	3 50 3 75	Terne Plate 10, 20x28..	5 75 6 00	<b>Zanzibar</b> .....	0 00 0 00
		Acas—S. S.....	5 50 10 00	Russ. Sheet Iron.....	0 09 0 10	<b>Slaughter, No. 1</b> .....	0 24 0 26
		Coll Chain—3/4 chain.....	2 50 0 00	Anchors, per lb.....	0 04 0 05	" " No. 2.....	0 20 0 23
		Coll Chain—5/16.....	0 00 3 50	Lion & Crown tin'd sh ts		<b>Harness</b> .....	0 25 0 25
		Coll Chain—7/16.....	4 50 0 00	22 and 24 gauge.....	0 06 0 06 1/2	Upper, heavy.....	0 30 0 35
		Coll Chain—7/8.....	3 00 0 00	25 gauge.....	0 08 1/2 0 09 1/2	Upper, light.....	0 35 0 35
		Coll Chain—3/4.....	2 85 0 00	Lead: Pig, per 100 lbs.....	3 15 3 25	Grained Upper.....	0 32 0 35
		Coll Chain—3/4.....	2 75 0 00	Sheet, " ".....	4 00 4 25	Scotch Grain.....	0 32 0 35
				Shot, per 100 lbs.....	5 55 5 75	Kip Skins, French.....	0 60 0 70
				Lead Pipe, per 100 lbs..	5 09 0 00	English Kip.....	0 50 0 70
				Zinc: Sheet.....	4 50 4 75	Canada Kip.....	0 50 0 60
				" Spelter.....	0 04 0 04 1/2	Hemlock Calf.....	0 50 0 60
				Scrap Iron.....		" Light.....	0 50 0 60
				Machinery scrap.....	0 00 15 00	French Calf.....	1 05 1 40
				Wrot iron.....	0 00 16 00	Splits, light and medium.	0 18 0 23
				Powder—Canada Bl'sting	2 00 0 00	" heavy.....	0 16 0 20
				F F to F F F.....	5 00 5 25	" small.....	0 16 0 20
				Wine:		Leather Board, Canada..	0 08 0 10
				Bright No. 7, per 100 lbs	2 60 0 00	Enameled Cow, per ft....	0 15 0 17
				Annealed No. 7.....	2 65 0 00	Pebble Grain.....	0 11 0 13
				" oil'd " ".....	2 65 0 00	Glove Grain.....	0 11 0 13
				Galvd. No 6.....	3 15 0 00	B. Calf.....	0 11 0 13
				Trade discount on above		Brush (Cow) Kid.....	0 11 0 13
				20 per cent.....		Buff.....	0 11 0 15
				Barbed Wire—		Rue sets, light.....	0 35 0 40
				2 and 4 bars.....	3 50 for 500	" heavy.....	0 26 0 30
				Plain Twist 2 and 3 wrs.	-lbs & more	" No. 2.....	0 20 0 25
				Staples.....	25c fresh t	" Saddlers.....	8 00 9 00
				Wire Nails—7 1/2 p.c., off		Imt. French Calf.....	0 70 0 75
				list delivered for Onta-		English Oak.....	0 88 0 42
				rio, and 75 and 5 p.c.,		Rough.....	0 20 0 22
				f.o.b Montreal for Que-		Dongola, extra.....	0 30 0 32
				bec, 10 kgs & over up		" No. 1.....	0 20 0 25
				to 25c per t for Ont,		" ordinary.....	0 12 0 20
				" " " " " " " "		Colored Pebbles.....	0 15 0 16
						" Calf.....	0 20 0 23
				<b>Hides and Tallow</b>		<b>Oils</b>	
				Montreal Green Hides		Cod Oil, Newfoundland..	0 36 0 40
				" No. 1 per 100 lbs	0 00 5 50	" Gasps.....	0 32 0 35
				" No. 2.....	0 00 4 50	S. R. Pale Seal.....	0 40 0 42
				" No. 3.....	0 00 3 50	Straw Seal.....	0 00 0 00
				Tanners pay \$1 extra for		Cod Liver Oil, Nfld.....	1 10 1 30
				sorted, cured & inspect'd		" " Norwegian	1 65 1 75
				Sheepskins.....	C 70 0 00	Process.....	0 06 0 06
				Clips.....	0 00 0 00	Castor Oil.....	0 70 0 75
				Lambskins small.....	0 55 0 00	Lard Oil, Extra.....	0 60 0 65
				Calfskins, uninspected.	0 08 0 00	" No. 1.....	0 60 0 65
				Horse hides west, each.	0 00 1 50	Linseed, raw.....	0 59 0 60
				" City.....	0 00 0 00	" -boiled.....	0 85 0 87
				Tallow, rendered.....	4 50 2 00	Olive, pure.....	0 85 0 90
				" rough.....	2 00 2 50	" Extra, qt., per case.	8 00 8 70
				<b>Leather</b>		" pts. do.....	2 40 2 50
				No. 1 B. A. Sole.....	0 05 0 25	" 1/2 pts. do.....	2 70 3 60
				No. 2 " ".....	6 20 7 22	Spirits Turpentine.....	C 42 0 43
				No. 3 " ".....	0 18 0 19		

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.  
 Terms for Cut Casings, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Oils, Turpentine, Lead, Glass, etc 4 mos. or 3 per cent. off in 30 days.

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Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Coal Oil:</b>		Canadian, Quarters.....	0 25 0 80	<b>Ports—</b>		Blankheyann & Nolet, Key	\$ c. \$ c.
Car Lots Store, (2. p.c. off)	0 14 0 00	Factory Filled per bag.....	0 85 1 00	Burmestees.....	2 10 4 00	gin, red cases.....	9 80 9 75
1 to 20 bbls.....	0 16 0 00	do Quarters.....	0 25 0 30	Tarragons.....	1 10 1 50	Green cases.....	4 75 5 00
Water white.....	C 174 0 18 1/2	Rice's Pure Dairy, per bbl.	2 25 2 50	Sherries—Pemarlin.....	2 00 5 50	Ponies.....	2 50 2 75
Am. in car lots.....	0 16 0 00	do quarters.....	0 45 0 50	Misa.....	2 10 8 00		
do less quantities.....	0 17 0 18	Cheese Salt per bag 210 lb.	1 25 1 50	<b>Clarets—</b>		<b>Irish Whisky—</b>	
Benzine American.....	0 23 0 23	Turk's Island per bush.....	0 30 0 35	Barton & Guestier.....	4 00 25 00	Bushmills.....	9 50 0 00
do Canadian.....	0 14 0 16	<b>Tobacco duty paid.</b>		Nat. Johnson & Sons.....	4 00 25 00	Geo Roe & Co. 1 star, qts	9 50 0 00
<b>Class.</b>		No. 1 Black Chewing, cads	0 46 0 51 1/2	<b>Champagnes—</b>		do do 3 stars, qts	9 70 10 50
United inches, 00 to 25.....	1 25 1 85	No. 2 do.....	0 45 0 00	Pommery, Fils & Co.....	28 00 30 00	Dunville & Co.....	7 50 7 75
do 26 to 40.....	1 35 1 45	Old Chum br't do sol. 8s.	0 58 0 00	Piper Heidsieck.....	00 00 00 00	Wisdom & Warter's Sher-	2 00 6 50
do 41 to 50.....	3 00 3 10	Navy, Bright Smoking 8s.	0 56 0 57	Perrier, Jonet & Co.....	28 00 30 00	ries.....	2 00 6 50
do 51 to 60.....	3 30 3 40	do do do 5s.	0 35 0 00	<b>Brandies—Hennessy .gal.</b>	6 50 8 00	Warter & May's Ports do	2 10 6 50
<b>Paints, &amp;c.</b>		Derby Plug Smk'g sol. 12s.	0 50 0 00	do 1 Star.....	12 00 0 00	Geo. Sayer & Co's	4 50 6 50
Lead pure, 50 to 100 lb. kgs.	4 75 5 00	do do do 7s.	0 50 0 00	do do cases 1 star do	11 50 12 00	Brandy, do	11 50 12 00
do No. 1.....	4 50 4 75	do do do 3s.	0 50 0 00	do do do V.S.O.P do	16 50 17 00	do do cases 1 star do	16 50 17 00
do No. 2.....	4 25 4 60	Myrtle Navy Plug Smk'g sol	0 60 0 00	Ind Coops & Co, Rom- ) qts	2 10 0 00	ford Ales.....	1 45 0 00
do No. 3.....	4 00 4 25	Old Chum Plug Smk'g sol 4s	0 67 0 00	Barnett & Fils one star...	0 00 0 00	Angostura Bitters, per	14 50 15 00
White Lead, dry.....	6 00 6 25	do Smoking sol.	0 67 0 00	do V.S.O.P.....	14 75 15 00	case of 2 doz.....	9 50 10 00
Red Lead.....	4 00 4 25	and R. & R., 8s.	0 67 0 00	Bisquet Dubonche.....	9 50 10 50	Banagher Irish Whisky, qts	9 50 10 00
Venetian Red Eng'h.....	1 50 1 75	do Cut Smoking, 9s.	0 70 0 00	Rensault & Co.....	10 00 36 00	do do do per gal	8 75 4 00
Yel. Ochre, French.....	1 25 3 00	Myrtle do do 9s.	0 70 0 00	E. Puet, V.V.O.P.....	0 00 23 00	Jas Watson & Co. Dundee	9 50 10 00
Whiting, ordinary.....	0 45 0 80	Can. Chewing.....	0 32 0 33	do 1840.....	0 00 23 00	1 do do per case.	8 50 9 00
do London, washed	0 60 0 70	do Smoking, Plug.....	0 35 0 45	Joc'y Cl'b blue lab.***case	0 00 7 50	Old Glenlivet.....	4 00 6 00
do Paris.....	1 00 1 10	<b>Wool.</b>		do white do V.O.do	0 00 8 75	Watson's Old Scotch qt. cs	6 50 7 00
English Cement, cask.....	1 95 2 10	Fleece comb. ord.....	0 00 0 00	do silver lab V.S.O.do	0 00 12 00	do do pta, per cs	7 50 8 50
Belgian Cement.....	1 85 1 95	do clothing.....	0 00 0 00	do gold lab. VSOP do	0 00 17 00	Watson's Old Irish, qts, pr cs	6 50 7 50
Fire Bricks per 1000.....	15 00 21 50	do Combing.....	0 00 0 00	do ext. WVSOP. do	0 00 17 00	do do pta per cs.	7 50 8 50
Fire Clay.....	1 50 1 75	Pulled.....	0 21 0 23 1/2	do blue lab. *** gal.	0 00 3 50	Marie Bizard & Roger Liq	10 75 00 00
Rosin.....	2 40 4 50	North West.....	0 00 0 00	Boutelleau Fils.....	9 00 20 00	Crema de Menthe glaciale	10 75 00 00
<b>Glue:—</b>		B. A. Scoured.....	0 27 0 33	DeLaage.....	9 00 24 00	verts.....	30 00 11 75
Domestic Broken Sheet.....	0 11 0 14	Natal.....	0 15 0 16	Richard V.S.O.P.....	12 00 00 00	Curacao.....	30 00 11 75
French Caska.....	0 10 0 12	Cape.....	0 14 0 15	do V.S.O.....	10 00 00 00	Prunelle.....	30 00 18 00
do brls.....	0 00 0 13	Australian.....	0 14 0 16	do V.O.....	5 50 0 00	Kummel.....	30 00 12 25
American White, brls.....	0 15 0 20	<b>Wines, Liquors, &amp;c.</b>		<b>Scotch Whiskeys—</b>		Crema de Cacao.....	30 00 15 35
Coopers' Glue.....	0 18 0 24	Ale—English.....	2 50 2 55	Kilty.....	9 00 9 50	Anisette, case.....	30 00 18 25
Golden Ochre.....	0 04 0 04	Porter.....	1 62 1 67 1/2	Morning Dew.....	9 00 0 00	Cherry Brandy case.....	30 00 11 75
Brunswick Green.....	0 04 0 10	Dublin Stout.....	2 40 2 45	And. Usher.....	9 25 10 25	Crema de Noyau, Moka, Ge-	9 25 12 75
French Imperial Green.....	0 11 0 15	do do ..pts	1 57 1 62 1/2	Sheriffs.....	3 00 4 00	nevleve etc. case.....	00 00 13 75
Vermillionette.....	0 12 0 40	Spirits Canadian—per gal.	4 25 0 00	do ..cases	9 75 0 00	Absinthe super, case.....	6 20 6 50
Genuine Quackalliver.....	0 75 0 90	Alcohol.....65 O.P.	3 71 0 00	Glenfalloch, Highl'd...gal	3 40 3 50	Vermouth, case.....	9 75 10 25
No. 1 Furnt's Varn'h, pr. gl	0 60 0 65	Spirits.....50 O.P.	2 00 0 00	Walkers Kilmarnock.....	10 00 15 25	Kirsch, fine.....	10 75 11 35
Extra do do	0 75 1 00	do ..25 U.P.	2 01 0 00	Mitchell's S'otch.....	6 50 12 50	White Ball old Jamaica	15 00 17 00
Brown Japan.....	0 55 1 20	Rye Whisky.....25 U.P.	2 01 0 00	do Irish.....	6 50 12 50	Rum, cases.....	
Black Japan.....	0 50 1 00	Corby's IXL Rye, qrts.....	8 00 8 50	Do Kuyper red cases.....	11 00 11 00		
Orange Shellac, No. 1.....	1 90 2 20	" XTC " ".....	8 00 8 50	do green do.....	5 75 0 00		
do do Pure.....	2 10 2 25		8 00 6 50	do hds.....	2 80 0 00		
White do.....	2 25 2 40						
<b>Salt.</b>							
Liverpool per bag.....	0 45 0 50						
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Pure French Wines,  
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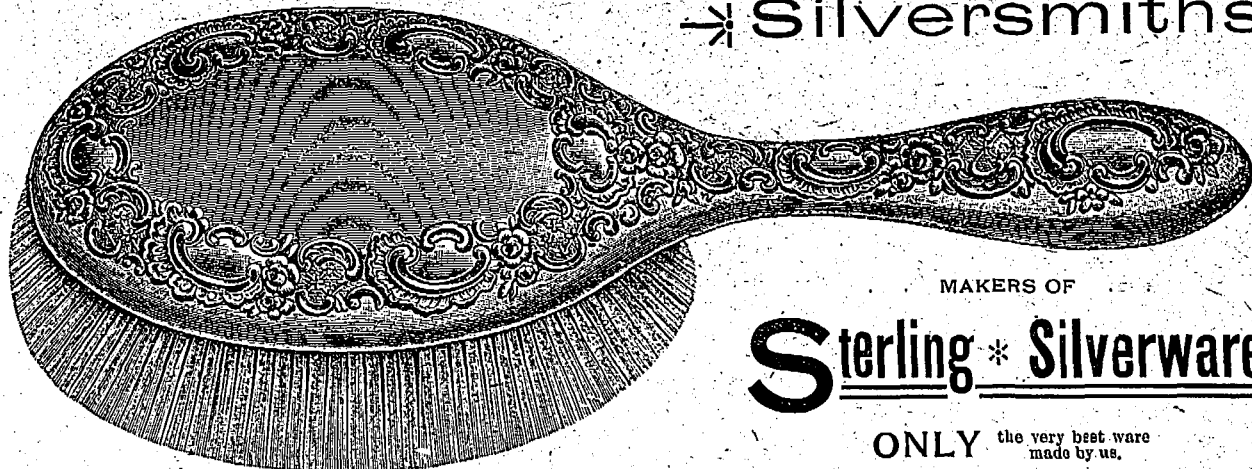
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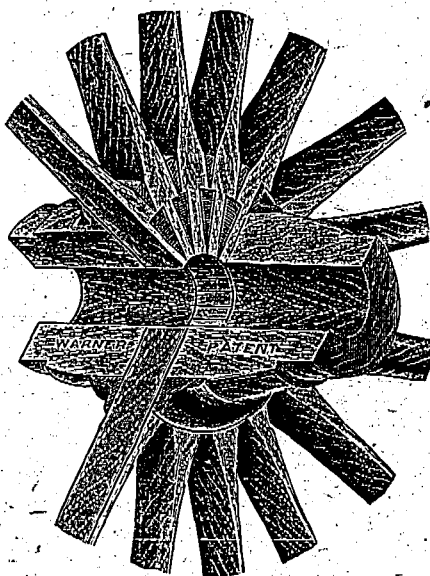
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	9 00	
Etc., Etc., Etc.		



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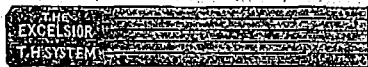
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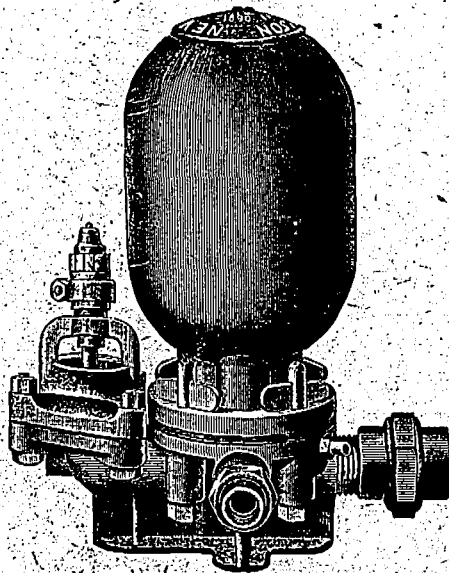
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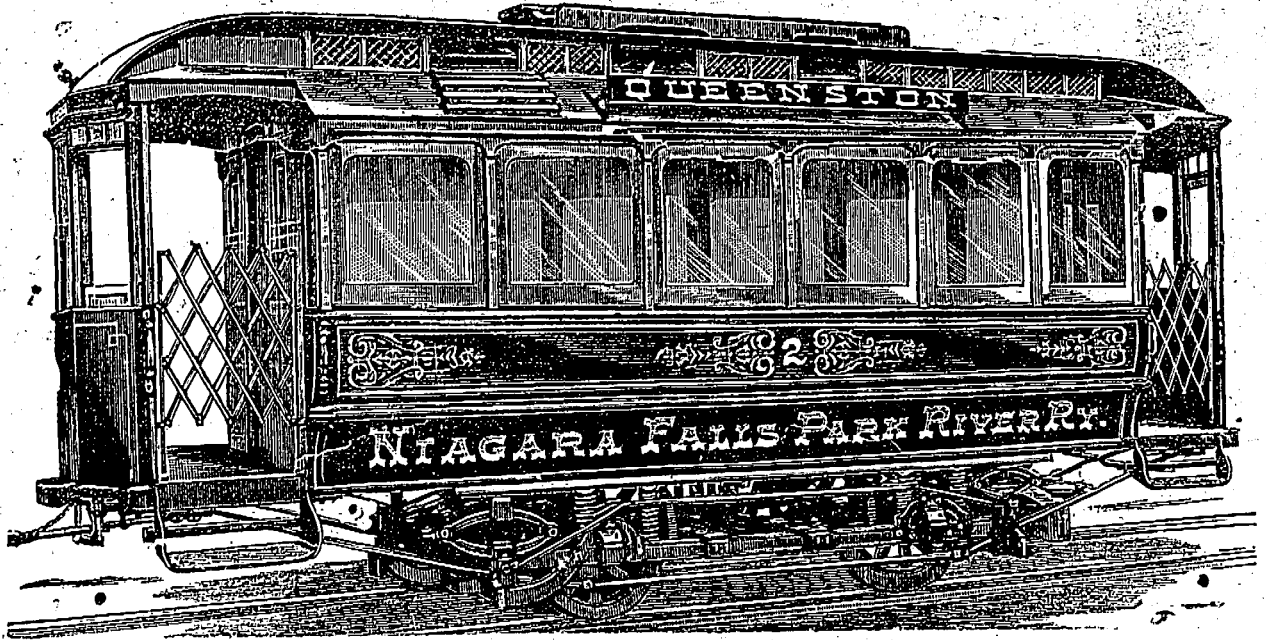
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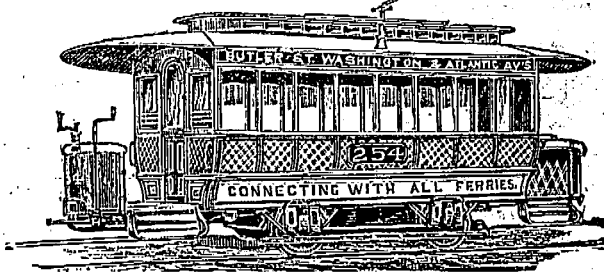
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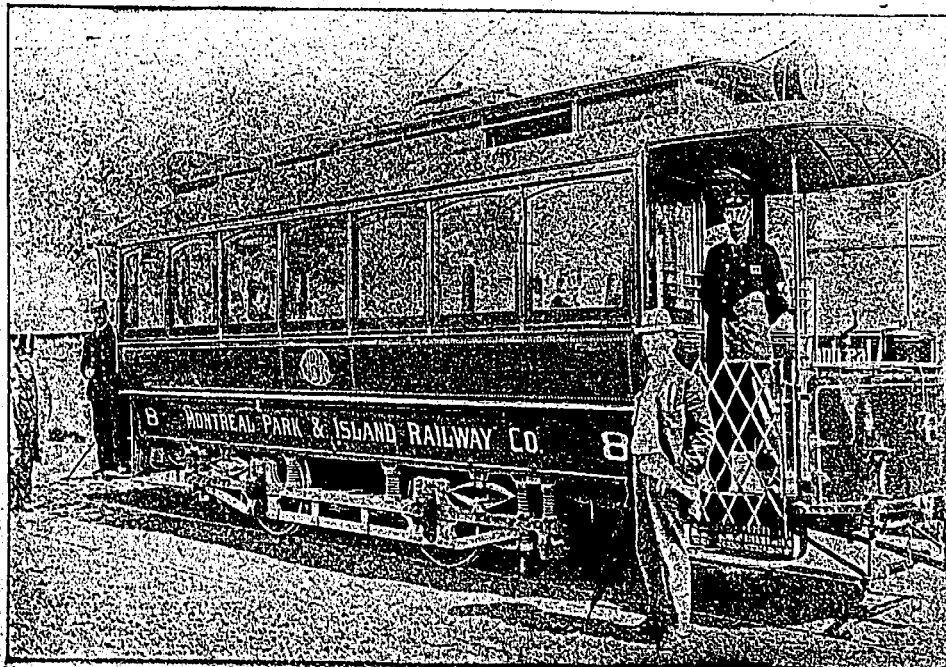
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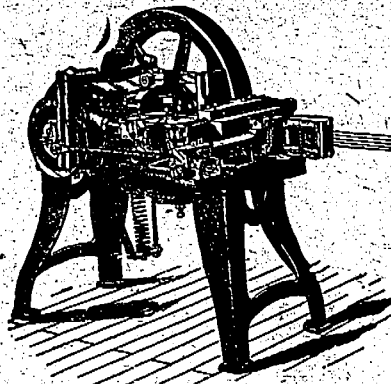
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DESERONTO,	Deseronto House,	Geo. Stewart
GALT,	The Queen's,	C. Lowell
GANANOQUE,	Provincial,	Neil McCorney
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*(Continued on Page 92.)*



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" 1 " " 750 3d " "  
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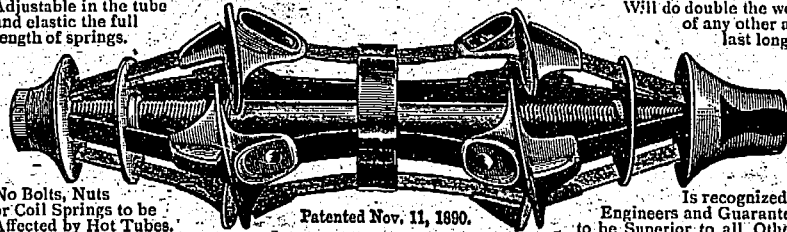
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Adjustable in the tube and elastic the full length of springs.

Will do double the work of any other and last longer.



No Bolts, Nuts or Coil Springs to be Affected by Hot Tubes.

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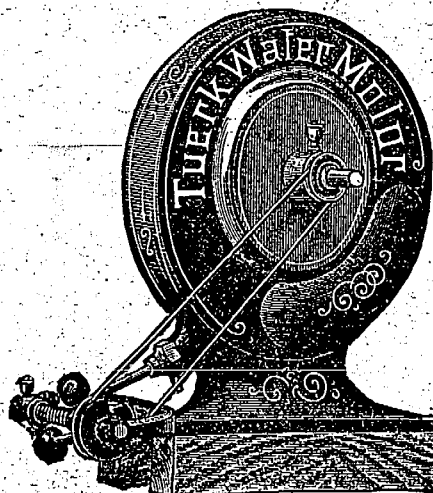
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Fills a Long Felt Want.

Needs Only One-half the length of Boiler Tubes in Front of Boiler to operate it. Is Easily Lengthened or Shortened in the Tube. Can be Used with Any Scraper or Brush. Flues can be Scraped with One-half the Labor and One-half the Time taken with Link Handles or Long Slimy Rods. **Is Compact, Handy and Cheap.** In ordering Always Give Length of Boiler Tubes. **63**

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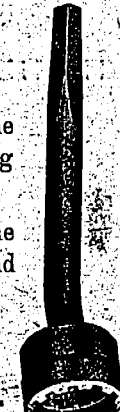
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These TOOLS are now largely used in Canada and the States, and spreading. On account of simplicity and efficiency are becoming a Staple Article.

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**T. DRAPER, Petrolia, Ont.**



# BOILER SHOP.

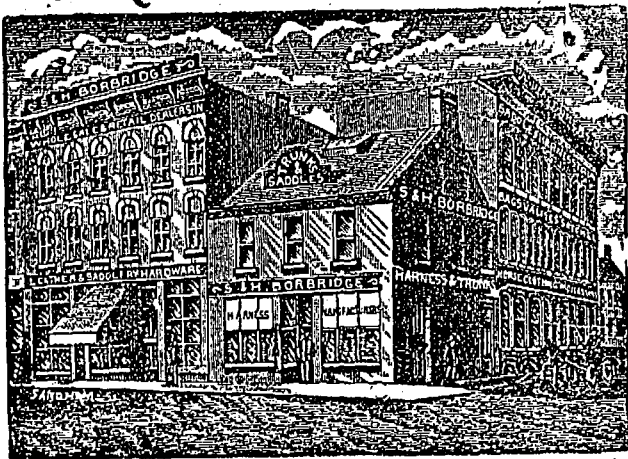
THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes oil still tanks Bleachers and Agitators, Salt Pans, Steam Boxes for Sturs and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

ARTHUR KAVANAGH,  
Manager.

J. H. FAIRBANK,  
Proprietor.

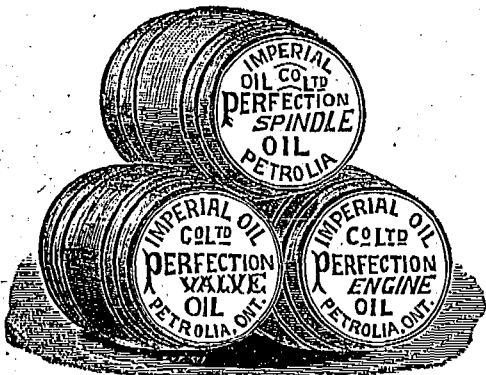
# S. & H. BORBRIDGE,



Wholesale Manufacturers and Dealers in Leather, Saddlery, Hardware, Robes and Whips, Saddles, Harness, Trunks, Valises, Bags, Satchels, Horse Blankets.

Beef and Oil Tanned Moccasins.

OTTAWA, Ont.



Perfection Valve Engine and Spindle

# OILS

Are Fine, Filtered, Viscous Oils

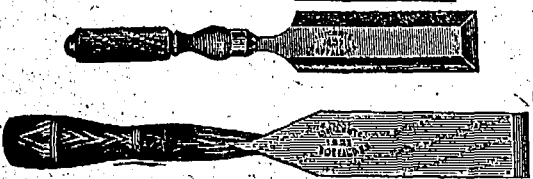
FOR FAST RUNNING MACHINERY.

Special Oils supplied for any desired purpose.

Imperial Oil Co., Ltd. Petrolia, Ont.

HIGHEST AWARD PARIS EXPOSITION, 1889.

Established 1827  
Incorporated 1892.



THE L. & I. J. WHITE CO., Edge Tools.  
Manufacturers of

Coopers' Carpenters' and Ship Tools. Plane Irons, Cleavers, &c. Full Line Chisels.

BUFFALO, N. Y.

## SECURITIES.

	London Dec. 19.
British Columbia, 1877, 6 p.c.....	129 184
1887, 4 1/2 per cent ...	116 121
Canada, 4 per cent. loan, 1880 .....	100 111
3 per cent. loan, 1888 .....	101 102
Debs. 1884, 3 1/2 per cent.....	107 100

## Railway and other Stocks.

Size		Dec. 19
	Quebec Province, 5 p. c., 1874.....	107 110
	1878, 5 p. c.....	107 110
	1880, 4 1/2 p. c.....	106 107
	1888, 5 p. c.....	116 118
100	Atlantic & Nth. Western 5 p. c. Gua	
	1st M. Bds .....	116 118
10	Buffalo & Lake Huron £10 shr.....	12 18
100	do 5 1/2 p. c. 1st mort.....	182 184
300	do 2nd mort .....	182 184
	Can. Central 5 p. c. 1st M. Bds. Int. guar. by Gov.....	105 107
	Canadian Pacific \$100.....	56 1/2 57 1/2
100	Grand Trunk, Georgian Bay, &c.....	
	1st M.....	99 101
100	Grand Trunk of Canada Ord. stock.	5 1/2 5 1/2
100	2nd equip. mtg. bds. 6 p. c.	123 126
100	1st pref. stock.....	83 1/2 84
100	2nd pref. stock.....	22 22 1/2
100	3rd pref. stock.....	11 1/2 11 1/2
100	5 p. c. perp. deb. stock.....	125 127
100	4 p. c. perp. deb. stock.....	82 84
100	Great Western shares, 5 p. c.....	112 114
100	Hamilton & N. W., 6 p. c.....	98 100
100	M. of Canada Stg. 1st Mort. 5 p. c.....	92 94
100	Montreal & Champlain 5 p. c. 1st mtg. bds .....	93 96
	*Montreal & Sorel, 1st mtg., 6 p. c.....	
	N. of Canada, 1st mtg., 5 p. c.....	97 99
	Northern Extension, 6 p. c. pref.....	00 000
100	Quebec Central, 5 p. c. 1st Inc. Bds.....	29 32
	T. G. & B. 4 p. c. bonds, 1st mort.....	104 106
100	Well., Grey & Bruce, 7 p. c. bds.....	
	1st Mort .....	96 98
100	St. Law. & Ott. 6 p. c. Bds., 4 p. c.....	101 103

## MUNICIPAL LOANS.

100	City of London (Ont) 1st pref 5 p. c.	98 100
100	City of Montreal stg. 5 p. c.....	104 106
	1874 .....	104 106
100	City of Ottawa, 6 p. c. stg.....	104 109
	redeem 1878 .....	102 106
	redeem 1875 .....	116 120
100	City of Quebec, 6 p. c. con. 1878 .....	101 103
	5 p. c. redeem 1875.....	114 116
	redeem 1878 .....	117 119
100	City of Toronto, 6 p. c.....	100 106
	6 p. c. stg. con. deb. 1874.....	101 120
	5 p. c. gen. con. deb. 1890.....	115 117
	4 p. c. stg. bonds, 1931-23.....	104 106
100	City of Winnipeg deb., 1884, 5 p. c.....	112 114
	Deb. scrip. 1883, 5 p. c.....	117 119

## MISCELLANEOUS COMPANIES.

100	Canada Company .....	21 24
100	Canada North-West Land Co.....	35 45
100	Hudson Bay .....	18 1/2 14 1/2

\*All the bonds have been sold to a Canadian Syndicate.

## HOTEL DIRECTORY--Continued.

PLACE.	NAME.	PROP. OR MGR
KINGSTON,	The British American,	E. W. Dowling
do	Hotel Frontensc,	E. Benson
LINDSAY,	Benson House,	C. W. Davis
LONDON,	The Tecumseh,	E. Horaman
do	Grigg House,	Jas. E. Pitts
MAREHAM,	Tremont House,	E. A. Douglas
NAPANEE,	Paisley House,	John Ealand
OTTAWA,	The Russell, Kenly & St. Jacques	Graham Bros.
PARRIS,	Arlington Hotel,	D. Lackie
PETERBORO,	The Oriental,	E. J. Healy
PETERBORO,	Grand Central	A. A. Adams
PICTON,	Royal Hotel,	John Buckley
PORT HOPE,	Queens	J. G. Martin
SARNIA,	The Belchamber,	McGaw & Winnet
STOUFVILLE,	Queen's Hotel,	T. H. Blecker
TORONTO,	The Queen's,	Thos. Bennett.
Trenton, Ont.,	Gilbert House,	Cooney & Son
UXBRIDGE,	Mansion House,	Chas. A. Pyne
WINDSOR,	The Crawford,	
WOODSTOCK,	Oxford,	

## QUEBEC.

MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	W. S. Weldon
do	The Balmoral,	E. H. Dunham & Co
QUEBEC,	Chateau Frontenac,	

## NOVA SCOTIA.

HALIFAX,	The Halifax, J. Hesselein & Sons	
TRURO,	Victoria Hotel,	Geo. R. Dupe

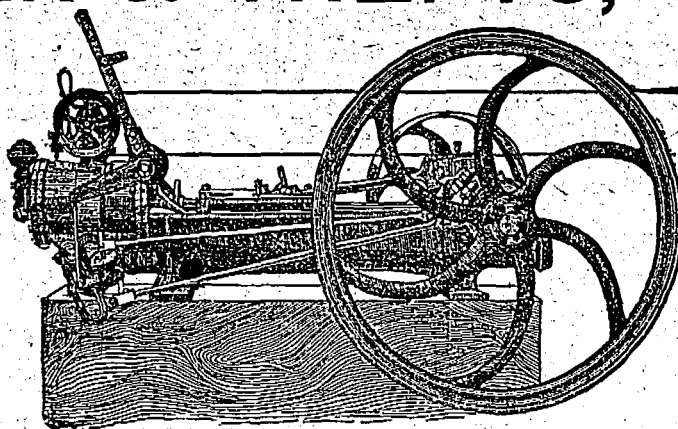
## PRINCE EDWARD ISLAND.

CHARLOTTETOWN,	Queen's Hotel,	P. P. Archibald
do	Hotel Davies,	J. J. Davies

# FARRAR & TREFTS,

54-66 PERRY ST.,  
BUFFALO, N.Y.

Manufacturers of  
Stationary,  
Marine and  
Locomotive  
BOILERS and  
ENGINES.



IRON AND BRASS  
CASTINGS OF  
EVERY DESCRIP-  
TION.

OUR SPECIALTIES:  
Oil Engines and  
Boilers,  
25,000 IN USE.  
Propellor Tug and  
Yacht Wheels,  
10,000 IN USE.

## E. L. ETHIER & CO.,

Billiard Table  
and Bowling Alley Balls  
Manufacturers and  
Importers.

Do all kinds of work in  
the Billiard line.

88 St. Denis Street,  
MONTREAL.

Telephone 6057.

Branch Store: Ottawa.



## FOR SALE.

- 1 Iron Cylinder Dryer, 84 in. face, 36 in. dia.
- 9 " " " 72 " " 40 "
- 4 " " " 72 " " 38 "
- 5 Chilled Callender Rolls, 78 in. face, 7 in. dia.
- 1 Iron Roll, 76 in. face, 11 in. dia.
- 2 " " 72 " " 17 "
- 2 " " 72 " " 16 "
- 2 " " 72 " " 12 "
- 1 Second-Hand Steam Boiler, 54 in. x 14 feet.
- 3 Iron Rolls, 32 in. face, 10 in. dia.
- 1 " " 37 " " 11 "
- 1 " " 40 " " 12 "

Dominion Paper Co. Montreal, Can.

*Job Printing of all  
kinds done at this  
office.*

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Montreal Radford & Walford  
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CANNED GOODS, FRUIT & VEGETABLE.  
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Corner St. Paul and St. Peter Streets.

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WAGGONS.  
Belleville, Ont. St. Charles & Pringle

# BEDDING !!

Established  
20 years.

ROCK BOTTOM PRICES.

Old Bed Feathers and Mattresses Purified and Re-Made at the  
Shortest Notice.

## J. E. TOWNSEND,

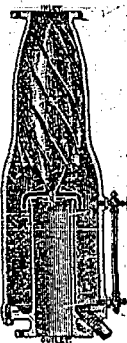
1 Little St. Antoine Street,  
Corner St. James Street only.

TELEPHONE 1906.

MONTREAL, Que

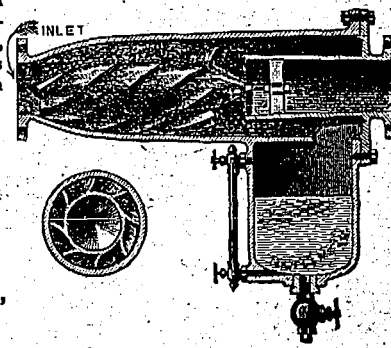
# "STRAIGHT LINE" CENTRIFUGAL SEPARATOR GREASE EXTRACTOR

For Horizontal or Vertical Steam or Exhaust Pipes.



Vertical Separator.

Used in U. S. Navy, Principal Central  
Electric Light Stations, Electric Rail-  
ways, Steamships, Railroads, Mills,  
Manufacturing Plants, and in Mines  
on steam mains up to 1,000 ft. in  
length.

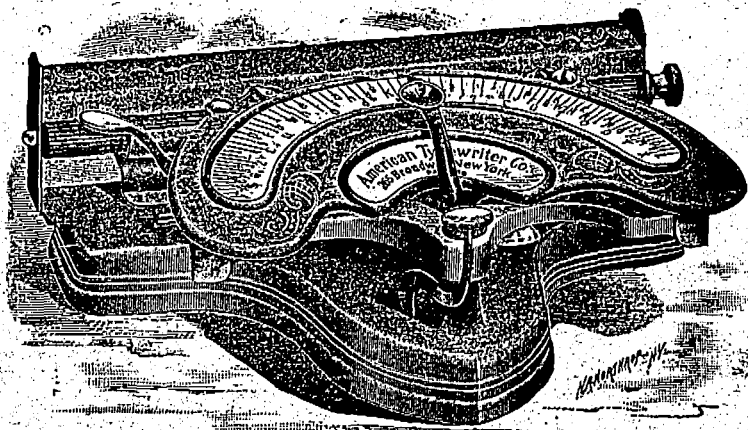


Horizontal Separator.

## Joseph DeRycke,

Patentee and Manufacturer,

TAYLOR BUILDING,  
39 & 41 Cortlandt St.,  
New York.



The New Model No. 2 Improved American Typewriter, \$8, IS NOW READY.

The latest model of the first success-low-priced typewriter.  
Improved construction and better finish. Sold by the makers at price slightly above the manufacturin  
cost. Send for catalogue and letter written with it. Agents wanted everywhere.

American Typewriter Co., Broadway & Chambers St., New York City

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations Jan. 7, 1896.

**Syracuse Solar or Sun-Made Coarse Salt** For Meats, Fish, Pickles, Ice Cream, Skins & Pelts.

Unequaled for Curing. Brings hides and skins up bright and clean on the flesh. Adds to their value. Used by the Chicago packers and by leading country hide dealers. No dirty grain or blotches when Syracuse Salt is used. Keeps shrinkage down. Write us for samples of our salt and full details. Once tried, always used. For full details of analysis and prices, etc., address

**Onondaga Coarse Salt Association,**  
Thos. Malloy, Sec'y. SYRACUSE, N.Y.  
WESTERN AGENT:  
G. W. Williams, 19 & 21 Wabash Ave., - Chicago.  
EASTERN AGENT:  
C. S. Worden, Mercantile Exch.,  
6 Harrison Street, New York.

**Western Electric Co.,**  
CHICAGO—NEW YORK,  
Electrical Apparatus and Supplies.  
ALL KINDS.


NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3 1/4-6mos.	350	\$50	113 1/2
Canada Life.....	2,500	5-6mos.	400	50	610
Confederation Life.....	5,000	7 1/4 6mos.	100	10	275
Western Assurance.....	25,000	5-6mos.	40	20	161 1/2
Guarante. Co. of North America.....	13,372	6	50	10 50	100

BRITISH AND FOREIGN.—(Quotations on the London Market, Dec. 28, 1895 Market value p. p'd up sh.

Atlas.....	24,000	22 p. s.	50	6	£20	£20
British and Foreign Marine.....	47,000	25	20	4	£23 1/2	£24 1/2
Caledonian.....	21,500	20	25	5	£27-10-0	£28
Commercial U. Fire, Life and Marin	50,000	25	50	5	£36	£37
Edinburgh Life.....	5,000	19s	100	20	54-10-0	00
Fire Insurance Association.....	100,000	5	£10	5	3	5 1/2
Guardian Fire and Life.....	200,000	7 1/2	10	5	9 1/2	10 1/2
Imperial Fire.....	60,000	20 p. s.	20	5	27 1/2	28 1/2
Lancashire Fire.....	138,493	5	20	2	5	5 1/2
Life Associati'n of Scotland.....	10,000	17 6-7 p. c.	40	6 1/2	44-10-0	00
London Assurance Corporation.....	35,862	20	25	12 1/2	£37 1/2	58 1/2
London & Lancashire Life.....	10,000	10	10	2	4 1/2	4 1/2
Liv. & Lon. & Globe Fire and Life.....	391,762	75	St.	40	40	00
National of Ireland.....	40,000	£25	2 1/2 p. c.	£2 1/2	40-0	71
Northern Fire and Life.....	30,000	22 1/2	100	10	69	87 1/2
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	6 1/2	30 1/2	31
Phoenix Fire.....	6,722	£13 1/2 p. s.	50	50	£...	5...
Queen Fire and Life.....	200,000	30	10	1	7 1-16	6 13-16
Royal Insurance Fire and Life.....	125,234	58 1/2	20	3	49 1/2	50 1/2
Scottish Imperial Life.....	50,000	8 1/2 d	10	1	1-13-6	.....
Scottish Provincial Fire and Life.....	20,000	15	50	3	.....	.....

TH —  
"I. X. L."  
**TEMPERED COPPER CO.**  
Manufacturers of  
Tempered Copper for Commutator Bars.  
Tempered Copper Castings a Specialty.  
All Kinds of Brass and Bronze Castings.  
OFFICE AND WORKS:  
16, 18 & 20 Elk St., - Buffalo, N.Y.

ESTABLISHED 1824



**Alliance**  
Assurance Company  
of London, England.  
CAPITAL \$ 25,000,000.  
GEO. McHENRY MANAGER FOR CANADA.  
MONTREAL.

**Consumers**  
**Cordage Co.**  
(LIMITED)  
... MANUFACTURERS OF ...  
Manilla, Sisal, Jute,  
and Russian Cordage  
**BINDER TWINE.**  
Jute and Cotton Bags.  
HEAD OFFICE  
St. Patrick St., Montreal

**PROTECTION**  
Under all circumstances  
is afforded by the Policies of the  
**Liberal** Provisions for  
Incontestability;  
Grace in payment of Premiums;  
Extended Insurance under terms of  
MAINE NON-FORFEITURE LAW  
Issues an **INSTALMENT POLICY** with all desirable features.  
**Union Mutual**  
: Life :  
**INSURANCE COMPANY.**  
PORTLAND, MAINE.  
PRINCIPAL AGENCIES IN CANADA:  
162 St. James St., Montreal, P.Q. 17 Toronto, St., Toronto, Ont. 103 1/2 Prince William St., St. John, N.B.

**A PENSION FOR LIFE, For MEN and WOMEN.**  
The Pension Bond Policy of the Manufacturers Life guarantees an income for life of from \$100 to \$10,000 a year, from any age after 45. No medical examination required. Should death occur at any time before the pension becomes payable, all the money paid by the assured to the Company will be returned to his or her beneficiaries. This is the easiest—cheapest—simplest—and most convenient way of providing for old age. Same rates for both men and women. No medical examination required.  
**Manufacturers' Life Insurance Co.** TORONTO, Canada.  
President, **GEO. GOODERHAM.**  
(President Bank of Toronto.)  
J. F. JUNKIN, Gen. Manager. **GEO. A. STERLING,** Secretary.  
W. N. KING, W. E. FINDLAY, } District Managers.  
G. H. JUNKIN, } City Manager.  
Reliable Agents Wanted, 162 St. James St., MONTREAL.

Insurance.

# The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Policies World Wide

.. AFTER ONE YEAR FROM ISSUE ..

Capital and Assets - - - - - \$1,000,000.00  
Surplus to Policyholders, - - - - - 704,141.26

ACCUMULATION POLICIES. COMPOUND INVESTMENT POLICIES.  
GUARANTEED INSURANCE BONDS.

James H. Beatty, David Dexter,  
President. Managing Director.

## WORTH KNOWING

"It is the safest and fairest policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the Ordinary Life Policy of the Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

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HON. S. H. BLAKE, Q.C., ROBT. MCLEAN, Esq., } Vice-Presidents.

H. SUTHERLAND, Manager  
Correspondence solicited. Agents wanted.

Insurance.

# British \* America ASSURANCE COMPANY.

HEAD OFFICE, . . . TORONTO.

Incorporated 1833.

- FIRE AND MARINE.

Cash Capital, .. .. . \$750,000.00  
Total Assets, over .. .. . \$1,464,654.84  
Losses Paid since organization, .. . \$14,094,183.94

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. SIMS, Secretary  
C. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

JOSEPH PHILLIPS, President. ALBERT E. NASH, Secretary.  
V. ROBIN, Treasurer.

## York County Loan & Savings COMPANY.

Head Office: -1 Confederation Life Building,  
Corner Yonge and Richmond Sts., - - - TORONTO

Subscribed Capital, - \$300,000.

Solicitors—Messrs. HUNTER & HUNTER. Bankers—THE MOLSONS BANK

## Quebec Fire Assurance Co'y.

Established 1818.

Directors—Edwin Jones, President; George R. Renfrew, Vice-President; W. R. Dean, Treasurer; Hon. Pierre Garneau, Hon. C. A. P. Pelletier, A. F. Hunt, Wm. Simons.

Agencies—Nova Scotia—J. T. Twining & Son, Halifax. P. E. I.—E. R. Brow, Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H. Routh & Son. Ontario—Geo. J. Pyke, Toronto. Manitoba—W. R. Allan, Winnipeg. British Columbia—W. S. Gravely, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

## Scottish Union and National INSURANCE COMPANY, I

Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.  
Capital ..... \$30,000,000 | Invested Funds..... \$13,500,000  
Total Assets ..... 34,472,705 | Deposited with Dom. Govt., 125,000  
(Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

## Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL

LANSING LEWIS, Manager.

## NORTH AMERICAN LIFE ASSURANCE COMPANY,

Head Office, - TORONTO, Ont.

President, John L. Blaikie, Esq.,

Pres. Canada Landed & National Investment Co.

HON. G. W. ALLAN, J. K. KERR, Esq., Q. C., } Vice-Presidents.  
WILLIAM McCABE, F. I. A., Managing Director.

The great success which has attended the Company from its organization, and particularly during 1894, is duly evidenced by figures taken from the last financial statement:

Cash Income..... \$ 558,394.93  
Expenditure including death claims, endowments, profits and all payments to policyholders ..... 286,193.40  
Assets ..... 1,987,446.30  
Reserve Fund ..... 1,564,030.00  
Net Surplus ..... 338,216.75

DR. CHAS. AULT, Man. for Prov. Quebec.  
180 St. James St., Montreal, Que.

## LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

FIRE and LIFE.

Invested Funds, .. .. . \$40,833,724  
Funds invested in Canada, over 1,000,000  
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

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HON. HENRY STARNES, Chairman.  
EDMOND J. BARBEAU, Esq.  
WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACCALLUM, Esq., M.D.  
Standing Counsel—Geo. B. CHAMP, Esq.

Head Office, Canada Branch:

MONTREAL.

## THE WATERLOO MUTUAL Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUB, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

## MERCANTILE

## FIRE INSURANCE COMPANY

WATERLOO, ONT.

Subscribed Capital..... \$200,000 00  
Dom. Govt. Deposit..... 50,079 78

Losses promptly adjusted and paid.

L. E. BOWMAN, Esq., President; J. LOCKIE, Esq., Secretary; T. A. GALE, Esq., Inspector.

## SUN FOUNDED A. D. 1710.

## INSURANCE OFFICE FIRE

HEAD OFFICE:

Threadneedle Street, - LONDON, ENG.

Transacts Fire business only, and is the oldest purely Fire Office in the world. Surplus over capital and all liabilities exceeds \$7,000,000.

CANADIAN BRANCH:

15 Wellington Street East, - Toronto, Ont.

H. M. Blackburn, Manager.  
H. F. Petman, Inspector.

This Company commenced business in Canada by depositing \$300,000 with the Dominion Government for security of Canadian Policy-holders.

ALLAN & WILLIAMS, Genl. Agts., Winnipeg.  
IRA CORNWALL, Genl. Agt., St. John, N.B.  
L. J. McGhee, " Halifax, N. S.

## OLD "GRIMP" is Comin'

Nothing will keep your boy at home the long winter evening or prove so useful as the

## PRIZE HOLLY SCROLL SAW

All Iron and Steel. Price, \$3.00.

## PRIZE DEMAS LATHE

—AND—

## SCROLL SAW

AND ALL FURNISHING.

SEND FOR CIRCULAR TO

SHIPMAN ENGINE MFG. CO.

ROCHESTER, N. Y.



## PROVIDENT SAVINGS

Rates per \$1,000 With profits.

Life Assurance Society OF NEW YORK.

Age nearest Birthday.

25	\$13 70	43	\$19 45
26	13 95	44	20 10
27	14 15	45	20 80
28	14 35	46	21 00
29	14 55	47	22 00
30	14 80	48	23 00
31	15 05	49	24 00
32	15 30	50	25 00
33	15 55	51	27 10
34	16 10	52	28 50
35	16 35	53	30 10
36	16 60	54	31 80
37	16 90	55	33 05
38	17 15	56	35 05
39	17 35	57	37 00
40	17 60	58	40 10
41	18 00	59	43 60
42	18 85	60	45 80

Charles E. Willard,

President.

ESTABLISHED 1875.

## R. H. MATSON,

General Manager for

Canada,

37 YONGE STREET,

TORONTO.

Agents wanted in unrepresented districts.



**NEW YORK LIFE**  
INSURANCE COMPANY,  
JOHN A. McCALL, President.

Statement of Business,  
December 31st. 1894.

ASSETS INVESTED	\$162,011,770
SURPLUS	20,240,307
INCOME IN 1894	80,488,313
INSURANCE IN FORCE	818,294,160

Good Agents are Wanted  
for several central and productive local-  
ities in Canada.

Apply to  
**DAVID BURKE,**  
GENERAL MANAGER,  
Company's Building. MONTREAL.

THE  
**BRITISH EMPIRE**  
MUTUAL  
LIFE ASSURANCE COMPANY,  
OF LONDON, ENGLAND.

ESTABLISHED 1847.

Head Office, - CANADA.  
British Empire Building,  
MONTREAL.

Government Deposit, - \$747,207.34  
RESULTS OF VALUATION 1893.

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Insurance on the most approved plans.

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