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(Rather smaller than usual?)

THE TRADE REVIEW

AND INTERCOLONIAL JOURNAL OF COMMERCE.

VOL. VI.

MONTREAL, FRIDAY, APRIL 22, 1870.

No. 16.

ANGUS, LOGAN & CO.,
PAPER MANUFACTURERS
 AND
WHOLESALE STATIONERS.
 378 St Paul Street. 1-ly

H. W. ISLAND & CO.
 409 St. Paul Street.
GENERAL METAL BROKER.
 1-ly Agent for Iron and Nail Manufacturers.

CHAPMAN, FRASER & TYLEE,
 Successors to Maitland, Tylee & Co.,
WHOLESALE WINE, GENERAL
and COMMISSION MERCHANTS,
 3-ly 10 Hospital st.

GEORGE CHILDS & CO.,
 (IMPORTERS,)
WHOLESALE GROCERS
 Nos. 20 & 22 St. Francois Xavier st.,
 16-ly MONTREAL.

TEAS AND GENERAL GROCERIES.
 Fresh Goods regularly received. Stock and assortment large and attractive.
J. A. MATHEWSON,
 202 McGill St.; Store in rear of 47 Longueuil Lane.
 Montreal, May, 1869. 1-ly

DAVID ROBERTSON,
IMPORTER of TEAS, 36 St. Peter Street, Montreal. 1-ly

GREENE & SO: S—HAT MANUFACTURERS. See next Page. 1-ly

CRATHERN & CAVERHILL,
 61 St. Peter Street,
IMPORTERS OF HARDWARE,
IRON, STEEL, TIN PLATES, &c., WINDOW
GLASS, PAINTS and OILS.
 AGENTS:—Victoria Rope Walk.
 Vieille Montagne Zinc Company, 1-ly

S. H. MAY & CO.,
IMPORTERS OF STAR & DIAMOND
STAR WINDOW GLASS, Paints, Oil, Varnish
Brushes, Spirits Turpentine, Benzole, Gold Leaf, &c.
 1-ly 274 St. Paul st., Montreal.

W. & F. P. CURRIE & CO.,
 100 GREY NUN STREET, MONTREAL,
 Importers of
IRON, TIN, STEEL, BOILER PLATES,
GALVANIZED IRON, CANADA PLATES,
 &c., &c.
BOILER TUBES, Horse Nails,
 Iron Wire,
 Paints and Putty,
 Fire Bricks,
 Fire Clay,
 Flue Covers,
 DRAIN PIPES,
GAS TUBES, Roman Cement,
 Portland Cement,
 Quebec Cement,
 paving Tiles,
 Garden Vases,
 Chimney Tops,
 Fountains,
 Patent-Encaustic Tiles, &c.

SOLE AGENTS FOR THE QUEBEC CEMENT.
 Manufacturers of
 "CROWN" SOAP, CHAIR AND BED SPRINGS.
 A large stock always on hand. 18

JAMES MITCHELL,
OFFERS FOR SALE:
SUGARS—Choice Barbadoes, Centrifugal, Cuba, in Boxes; Vacuum Pan, Demerara, in Brls
MOLASSES—Primo Cienfuegos and Trinidad, in Puns.
COFFEE } Jamaica, in Bags.
PIMENTO }
HERRINGS—Extra No 1 Canso in Brls & Halves Do. do. Campobello, in Boxes.
SALMON—1-lb Tins, and Boxes **BLOATERS.**
COD OIL—Pure Labrador, in Brls.
 No. 7 St Helen Street.
 Montreal, 28th March, 1870. 1-ly

A. GIBERTON,
 No. 7 Custom House Square,
 MONTREAL,
IMPORTER of GILLING, WRAPPING & SHOP
TWINS, Patent Seamless Hump Hose, Saddlers'
and Harness-makers' Tools, British and French
Plate Glass, &c., &c. 27

JOHN WATSON & CO.,
 Importers of
GLASS, CHINA AND EARTHENWARE
WHOLESALE,
 5 and 7 Lemoine Street,
 MONTREAL. 21-ly

ROBERT MITCHELL,
COMMISSION MERCHANT AND
BROKER, 24 St. Sacrament st., Montreal.
 Drafts authorised and advances made on shipments of Flour, Grain, Pork, Butter, and General Produce, on my address here.
 Advances made on shipments to Europe.
 The sale and purchase of Stocks and Exchange will receive prompt attention. 1-ly

JAMES ROY & CO.,
IMPORTERS of DRY GOODS, in-
cluding TABLE LINEN, SHEETING, &c.,
have removed to the Corner of McGill and St Joseph
Streets, Montreal 1-ly

KINGAN & KINLOCH,
IMPORTERS AND GENERAL
WHOLESALE GROCERS, and Commission Mer-
chants, corner St. Sacrament and St. Peter streets,
Montreal.
WM. KINLOCH. W. B. LINDSAY. D. L. LOCKERY.
 9-ly

JOHN McARTHUR & SON,
OIL, LEAD & COLOR MERCHANTS,
 Importers of
WINDOW GLASS, &c.,
 No. 18 Lemoine Street, facing St. Helen Street,
 MONTREAL. 1-ly

A. RAMSAY & SON,
IMPORTERS of WINDOW GLASS,
Lined Oil, White Lead, Paints, &c.,
 37, 39 & 41 Recollet street. MONTREAL.
 And Agents for
A. Fourcalt, Frison & Cie, Glass Manufacturers,
Dampremy, Belgium.
Joseph Lane & Son, Varnish Manufacturers, Birming-
ham and London.
Sharratt & Newth, Makers of all descriptions
Glaziers' Diamonds, London.
Hannemann & Steiner, Patentees of Magnesia Green
and Manufacturers of Colours, New York and
Germany. 1-ly

JAMES ROBERTSON,
 120, 123, 130 and 132, Queen Street, Montreal,
METAL MERCHANT,
Manufacturer Shot, Lead-pipe, Paints, and Putty
 1-ly

GREENE & SONS—WHOLESALE
FUR DEALERS. See next Page. 1-ly

I. L. BANGS & CO.,
MANUFACTURERS OF FELT
COMPOSITION and GRAVEL ROOFING,
and all kinds of Roofing Materials, Office: 783 Craig
Street, (West) Montreal. 25-ly

JOHN H. R. MOLSON & BROS.,
BREWERS and SUGAR REFINERS,
 OFFER FOR SALE:
SYRUPS—Standard, Golden and Amber
INDIA PALE ALE } in Wood & Bottle
MILD ALE } PORTER
 OFFICE:
 117 St. Francois Xavier Street, (Opposite the Post Office), MONTREAL. 18-ly

GREENE & SONS—BUFFALO
ROBES. See next Page. 1-ly

DAVID TORRANCE & CO.
EAST AND WEST INDIA
MERCHANTS,
 EXCHANGE COURT,
 MONTREAL. 1-ly

THOMPSON, MURRAY & CO.
GENERAL
COMMISSION MERCHANTS AND IMPORTERS
 42 St. Sacrament Street,
 MONTREAL.
 Sole Agents in Canada for
J. Denis, Henry Mounie & Co., Brandies.
F. Motreau & Co.

M. H. SEYMOUR,
LEATHER COMMISSION MERCHANT
 607 St. Paul street, Montreal.
 References:
Wm. Workman, Esq., Montreal, President City Bank.
Henry Starnes, Esq., Montreal, Manager Ontario Bank
Hon. L. H. Holton, Montreal.
Messrs. Thomas, Thibaudau & Co., Montreal.
 " James, Oliver & Co., Montreal.
 " Thibaudau, Thomas & Co., Quebec.
Hon. Wm. McMaster, Toronto, C. W.
Messrs. Denny, Kico & Co., Boston, Mass.
Austin Sumner, Esq., Boston, Mass.
Henry Young, Esq., 22 John street, New York.
Samuel McLean, Esq., Park place, do. 2

PHENIX

**MUTUAL LIFE INSURANCE COMPANY,
HARTFORD, CONN.**

ACCUMULATED FUND OVER \$2,000,000.
ANNUAL INCOME \$1,200,000.

ISSUES ORDINARY LIFE,
TEN YEAR NON-FORFEITING LIFE,
AND,
ENDOWMENT POLICIES,

At the rates annually charged by responsible Companies, and returns all profits to the insured, who are now receiving a return of 50 per cent, or half their premium.
Parties at a distance can insure from blanks, which will be furnished on application.
Usual restrictions as to residence and occupation abolished.

ANGUS R. BETHUNE,
General Agent
104 St. Francois Xavier Street
Active and Influential Agents and Canvassers throughout the Dominion. 40

ÆTNA LIFE INSURANCE CO.

ANNUAL STATEMENT

JANUARY 1st, 1870.

Assets per Statement, Jan. 1st, 1869 . . . \$10,350,512 23
Received for Premiums in 1869 5,360,614 59
Received for Interest in 1869 768,482 03
Add value of Policies re-insured 194,766 91

\$16,674,386 76
Paid claims by Death in 1869 \$1,005,062 79
Paid Dividends and Policies purchased 1,501,955 17
Paid Commission, Exchange, Rents, Fees and Taxes 633,770 42
Paid Advertising, Salaries, Postage, Trav Expenses, &c. 102,169 47
Paid Re-insurance 146,813 70

Total Assets, Jan. 1st, 1870 \$13,284,594.21

CANADA BRANCH OFFICE—20 Great St.
James Street, Montreal.

23-ly S. PEDLAR & CO., Managers.

LONDON & LANCASHIRE LIFE ASSURANCE COMPANY.

Chief Office: Company's Building, Leadenhall Street, LONDON.

Directors, Canada Branch, Montreal.

WM. WORKMEN, Esq. | ALEX. M. DELBIE, Esq.
President City Bank. | Collector of Customs.
JOHN REDPATH, Esq. | LOUIS BRAUDRY, Esq.
Vice-President Bank of Montreal. | Manager New City Gas Company.

Every description of Life Assurance business transacted at moderate rates. Claims promptly settled. Special attention is drawn to the 10 year non-forfeiting plan on the half loan system.

Office: 104 St. Francois Xavier Street.
1-ly THOMAS SIMPSON, General Agent.

MARINE & FIRE INSURANCE.

WESTERN ASSURANCE COMPANY OF CANADA.

MONTREAL BRANCH:

102 St. Francois Xavier Street,
(Up-stairs.)

Risks taken against loss and damage by Fire, and Marine risks on Hulls and Cargoes at customary rates of premium. Losses promptly adjusted and paid.

1-ly A. R. BETHUNE, Agent.

N. S. WHITNEY,

IMPORTER of Foreign Leather, Elastic
Shoes, Prunellas, Linings, &c.,

14 St. Helen Street,
MONTREAL. 1-ly

C. H. BALDWIN & CO.,

IMPORTERS AND WHOLESALE DEALERS
IN
WINES, GROCERIES, AND LIQUORS,
8 St. Helen Street. 31-ly

ST. PETER STREET

WHOLESALE

**HAT, CAP AND FUR
ESTABLISHMENT.**

HAEUSGEN & GNAEDINGER,

WOULD call the attention of Country Merchants to their large stock of Hats, Caps and Ladies' and Gents' manufactured furs.

All of the latest Novelties; also, Buck and Kid Gloves, Mittens, Gauntlets, &c. &c.

Having made arrangements to meet the still increasing demands for our Ladies' and Gents' Furs, all of which are manufactured under the special supervision of the proprietors.

Our special attention given to all early orders.
H. & G.

N.B.—Having assumed a large Bankrupt Stock of Ready Made Clothing, principally for Fall and Winter, Merchants would find it to their advantage to examine the above before purchasing elsewhere, as inducements will be given to secure sales.

H. & G.
BUFFALO and WOLF ROBES always on hand;
also RACCOON COATS. 30-ly

**AKIN & KIRKPATRICK,
GENERAL COMMISSION MERCHANTS**

COR. COMMISSIONER & PORT STREETS,
MONTREAL

EXCLUSIVE application is given to the COMMISSION BUSINESS, and personal attention bestowed on each transaction. The utmost promptness in sales and returns is uniformly observed. The lowest scale of Commissions consistent with responsibility is adopted, and due care taken to avoid incidents charges when practical. Consignments are kept regularly advised by letter, circular and telegram, of all matters of commercial interest. Consignments designed for sale in any of the several British or American markets will be forwarded to strictly reliable agents, and advances granted without expense beyond actual outlay.

**AKIN & KIRKPATRICK,
GENERAL COMMISSION MERCHANTS**

No. 2 Ontario Chambers,
CORNER CHURCH and FRONT STREETS,
TORONTO.

TO afford extended facilities to our numerous correspondents, we have opened a branch of our business at the above central stand. Consignments of the several descriptions of Country Produce will have prompt and careful attention. Sales will be effected with all prudent despatch, and returns made with promptness and regularity. Commissions will be on the most liberal scale, and all needless expenses carefully avoided. Advances made in the customary form. Orders for Grain, Flour, Provisions, &c. are respectfully solicited, for the judicious execution of which our experience and standing afford the amplest guarantee. Reliable information respecting markets, &c., regularly supplied.

**AKIN & KIRKPATRICK,
GENERAL COMMISSION MERCHANTS**

COR. COMMISSIONER & PORT STREETS,
MONTREAL.

Consignments of the several descriptions of Leather carefully realized to best possible advantage, and returns made with promptness and regularity. Commissions charged are the lowest adopted by any of the responsible houses of the trade.



LAZARUS, MORRIS & CO.,

Manufacturers of the Celebrated

PERFECTED SPECTACLES

and

EYE GLASSES.

Lock Drawer 163, 295 Notre Dame Street,
Montreal. (up stairs)

Sights fitted by correspondence.

Agents throughout the Dominion.

They never tire the eye, and last many years without change. 6-ly

J. G. MACKENZIE & CO.,

Importers of

BRITISH AND FOREIGN DRY GOODS

381 & 383 St. Paul Street,

MONTREAL. 8-ly

PLIMSOLL, WARNOCK & CO..

Importers of

STRAW AND FANCY DRY GOODS

Joseph's Block,

18 St. HELEN STREET,

MONTREAL. 9-ly

OGILVY & CO.,

Importers of

STAPLE & FANCY DRY GOODS

495 St. Paul, Corner St. Peter Street,

MONTREAL.

Sayer's Brandy; Bernard's Ginger Wine and Old Tom; Stewart's Scotch Whisky.

6-ly

THOMSON & CO.,

CANADIAN WOOLLENS

3 Lemoine Street,

MONTREAL.

Advances made on Consignments. 6m-37

S. GREENSHIELDS, SON & CO..

DRY GOODS, WHOLESALE.

CUVILLIERS BUILDINGS, ST. SAOUL'S STREET,

Montreal. 50-ly

MCINTYRE, DENOON & FRENCH,

Montreal,

HAVE RECEIVED BY LAST STEAMER

SILK MANTLE VELVETS, 21, 27 and 30 inch.
TARTANS and TARTAN POPLINS
Which they offer to the trade cheap,
And KNITTED WOOLLEN GOODS of all descriptions.

November 3, 1869. 1-ly

J. D. ANDERSON,

MERCHANT TAILOR

AND

GENTLEMEN'S HABERDASHER,

ALBION CLOTH HALL,

No. 124 Great St. James Street,

MONTREAL. 12-ly

"WINDSOR" POWDER COMPANY.

WINDSOR MILLS, P. Q.

Manufacturers of

BLASTING & SPORTING POWDER

ALSO

PATENT SAFETY FUSE.

A. C. LESLIE, Agent.

15-4 MONTREAL.

FERRIER & CO.,
IRON & HARDWARE MERCHANTS
St. Francois Xavier Street,
 MONTREAL.
 Agents for:
 Windsor Powder Mills.
 La Tortu Rope-Walk.
 Burrill's Axo Factory.
 Sherbrooke Safety Fuse, 1-ly

MULHOLLAND & BAKER,
 Importers of
HARDWARE, IRON, STEEL, TIN PLATES,
CANADA PLATES, GLASS, &c., &c.,
 419 & 421 St. Paul Street.
 Yard Entrance—St Francois Xavier Street, 1

LARIVIERE & CIE.,
IMPORTERS OF SHELF AND
HEAVY HARDWARE, PAINTS, &c.,
 Agents for the Longueuil Stone Works, the Montreal Bolt and Latch Factory, and Lariviere & Ricard Patent Churns.
 Good terms to the trade.

WAREHOUSE AND OFFICE.
 233 AND 235, ST. PAUL STREET,
 and
 12 & 14 St. Amable Street.

DOMINION METAL WORKS,
 (ESTABLISHED 1825).

CHARLES GARTH & CO
 Manufacturers and Importers of
PLUMBERS, ENGINEERS & STEAMFITTERS
BRASS, COPPER & IRON WORK.
GAS FITTINGS, &c., &c.,
 EVERY DESCRIPTION OF WORK FOR
SUGAR REFINERIES, DISTILLERIES,
BREWERIES, GAS, WATER WORKS, &c., &c.,
 Warming of PUBLIC and PRIVATE BUILDINGS,
 CONSERVATORIES, VINFRIES, &c., &c.,
 By Hot-Water, Steam, or Warm Air.
 Office and Manufactory: Nos 538 to 542 Craig Street,
 MONTREAL. 1y-17

W. CLENDINENG,
 (Late Wm. Rodden & Co.)
FOUNDER, & MANUFACTURER OF STOVES, &c.
 Works, 165 to 179 William Street,
 City Sample and Sale Room, 118 and 120 Great St. James Street,
 and 532 Craig Street,
 MONTREAL, P.Q.

EAGLE FOUNDRY, MONTREAL. :
GEORGE BRUSH, Proprietor.
 Builder of Marine and Stationary
STEAM ENGINES,
STEAM BOILERS of all descriptions
MILL and MINING MACHINERY,
 All kinds of **CASTINGS in BRASS and IRON**
LIGHT and HEAVY FORGINGS, &c.
PATTERNS AND DRAWINGS FURNISHED.
 38-ly

THE CITIZENS' INSURANCE COMPANY
 (OF CANADA)
 AUTHORIZED CAPITAL..... \$2,000,000
 SUBSCRIBED CAPITAL..... \$1,000,000
DIRECTORS:
 HUGH ALLAN, President.
 GEORGE STEPHEN. C. J. RYDGES.
 ADOLPHE ROY HENRY LYMAN.
 EDWIN ATWATER, N. B. CORSE.
Life and Guarantee Department:
 Office - - - 71 Great St. James Street.
 This Company—formed by the association of nearly 400 of the wealthiest citizens of Montreal—is now prepared to grant Policies of LIFE ASSURANCE and Bonds of FIDELITY GUARANTEE.
 Applications can be made to the Office in Montreal or through any of the Company's Agents.
 EDWARD RAWLINGS, Manager.

PHENIX FIRE ASSURANCE COMPANY
 OF LONDON.
 (Established in 1782)
 Insurances effected at current rates.
 JAMES DAIVSON, Manager
 GILLESPIE, MOFFATT & CO., General Agents
 for the Dominion. 6-ly.

NELSON, WOOD & CO.,
IMPORTERS & WHOLESALE
 DEALERS in European and American FANCY GOODS, Paper Hangings, Clocks, Looking Glasses, and Plates, Stationery, Combs, Brushes, Mats, Toys,
 &c., &c., &c.

MANUFACTURERS OF
 Brooms, Matches, Painted Pails, Tubs, Wash-Boards, and Dealers in
 WOODEN-WARE of every description.
 29 St. Peter Street, Montreal.
 AND
 74 York Street, Toronto. 36 3m

THE TRADE REVIEW
 AND
Intercolonial Journal of Commerce.
 MONTREAL, FRIDAY, APRIL 22, 1870.

SMALL POTATOES.
 SEVERAL firms, employers of labour to a considerable extent, have declined to pay their hands in current funds, and one concern has even discharged the workmen because they refused to accept payment of wages in American silver at par
 We hope Sir Francis will now do what he promised in his circular, and get such legislation passed as will protect the poor working-man from being cheated by the small-souled manufacturers.

SUSPENSION OF THE HABEAS CORPUS ACT
 THE information in the possession of Government with regard to the movements of the Fenians in the United States, has led them to obtain an Act, suspending, till the end of 1870, if necessary, the action of the Habeas Corpus Act. We do not know the precise nature of this information, but we know with sufficient definiteness to be able to state that if it come from reliable sources it is quite enough to justify Government in taking what might otherwise be considered an unnecessary step. We fancy the reports which have been made to Government have been somewhat exaggerated, but they have come from a number of independent sources, and could not be disregarded without the greatest culpability
 One thing is certain, unless the the United States Government takes some step to put an end to movements of their citizens, for the avowed purpose of making an attack on a friendly and peaceable neighbour, they will put themselves in an exceedingly false position.

WHOLESALE FUR MERCHANTS.
JAMES CORISTINE & CO.
 Successors to
G. LOMER & CO.,
 471, 473, 475, 477, St. Paul Street.
Specialties of our own Manufacture:
 Ladies' and Gentlemen's Furs, Sleigh Robes, Lined Buffaloes, Buck, Kid, and Sheep Mitts and Gloves, Cloth Caps, etc.

BUFFALO ROBES.
 MOCASSINS specially manufactured for the LUMBER TRADE.
 We have introduced into Canada the most approved machinery for Dressing and Dyeing purposes, and now dress and dye on our own premises most of the leading goods heretofore imported from Europe, thereby effecting a large saving, and on that account can offer superior inducements to our customers.
TERMS LIBERAL.

THE CANADIAN CONVEYANCER,
 AND HAND BOOK OF LEGAL FORMS, being a Selection of Concise Precedents in Conveyancing, carefully revised and adapted to the new Law With Introduction and Notes. Price, full bound, Two Dollars. Sent free to any part of Canada on receipt of amount.
RORDANS & CO.,
 Law Stationers,
 3m 2 88 KING STREET, TORONTO.

POST OFFICE SAVINGS BANK.

STATEMENT of the Post Office Savings Banks account, for the month of March, 1870, published in accordance with the Act 31 Vic, cap. 10, sec 3

In hands of the Rec Gen as per last statement (Feb 28th).....	\$	1,259,994 81
Amount received from depositors during Mar \$146,064.00		
Interest paid on closed accts. during Mar	763 31	
		146,827.31
Withdrawal cheques paid during March		70,618.79
		76,308 52
In hands of the Receiver General, March 31	\$1,357,213 33	
Bearing interest at 4 per cent.....	781,648 48	
Bearing interest at 5 per cent.....	666,400 00	
Bearing no interest, being the amount in the hands of the Rec. General, to meet outstanding cheques	9,764 85	
		1,357,213 33

JOHN LANGTON,
 Auditor.
 Audit Office, 14th April, 1870.

WHICH, CAPITAL OR REVENUE?
 SIR Francis Hincks, by including, under the head of ordinary revenue, two items of a special character, has given me to a good deal of verbal and newspaper discussion. Practically, the matter is now of slight importance, but it may not be useless to state in a few words the nature of the case, and what seems to us to be the correct view to take of it.
 The items referred to are the sum repaid by the Great Western Railway Company, and the premium obtained on the International Railway Loan. The former can in no sense be considered as derived from revenue, being merely the repayment of a loan previously made. The debt was an asset of the old Province of Canada, and has since been realized. No business man would for a moment think of treating money so obtained as revenue. If he could only balance his loss account in this way he would be pretty certain to come to the conclusion that he would have to economize somewhere. If the debt had been previously written off as bad, and sufficient savings from revenue been made to make up for it, then the case would be different, and the payment of the debt might very rightly be considered as so much clear gain.
 The amount obtained as premium on the Railway Loan is of quite a different nature. It is an item of profit, over and above what has to be repaid to the holders of the Bonds when they mature, and as such may undoubtedly be classed in ordinary revenue. It is true, it was not calculated upon, nor perhaps ever

hoped for, and only helped to make up for what would otherwise have been a serious deficit. But expected or unexpected, it must be considered as an item of profit on the particular year's business in which it was obtained. It may be compared to a speculation entered into by a man engaged in trade; an adventure, of which he keeps a separate account. He makes, let us say, a profit of \$10,000 in this adventure. Would it not be ridiculous for him to treat that profit as other than ordinary revenue?

As we have already said, we do not look upon the matter as of any great practical importance now. No similar windfalls are expected or counted upon by Sir Francis in his estimates. He acknowledges that more money must be raised annually, and makes such alterations in the tariff as he fancies will give him the desired addition to his income. It is doubtless a matter of congratulation that Canadians are so lightly taxed, but it is of much greater consequence that the credit of the Dominion should be maintained; and even a slight annual deficit should be viewed with the greatest disfavour. It is much better to face the music fairly, and to put on a sufficient amount of taxation to provide funds for the ordinary yearly expenditure. Of course, expenditure for costly works which are expected to last a great number of years, and which are of a nature to increase the producing power of the country, may and should be provided for by loans, with a yearly charge for interest and sinking fund. It is, therefore, well that Finance Ministers should be closely watched, and their statements of revenue and expenditure severely criticized when open to fault finding, and, although we can only be thankful for the opportune receipt of the sums we referred to above, we are not sorry the discussion has been raised, nor even that ministers should be called pretty sharply to account.

PETROLIA.

(From our own Correspondent.)

REPORT FOR THE WEEK TO APRIL 19.

THE production of Crude has increased since my last owing to the re-activation of the Old Shoemaker and Keith wells. The former now pumps between 80 and 100 barrels and the latter about 50 barrels of oil per day. I can therefore safely say that 3,000 to 3,500 barrels were produced this last week. The Export Firms are running their full capacity, and the demand for Crude being in excess of the supply, prices have gone up some 10c or 15c per barrel.

There are no new wells completed, but many in various stages of progress. A Titusville gentleman has just made arrangements to sink a well 11 miles north west of the far west McDougal one.

The shipments of oil still continue about the same, (viz. 21 car loads a day). Most of the insurances on buildings here, effected some 2 months ago, have been cancelled since the late fires. This is simply ridiculous as we are not situated close enough to be in any danger from any oil operations or well series of Petrolia.

Crude Oil \$1.50 to \$2.00 per bbl
Refined " " 22c to 24c per gal

AMERICAN

TITUSVILLE, April 12th, 1870.

Crude—Lower Creek \$4.15 to \$4.20 per bbl
Offered, holders asking 10c higher per bbl
Crude—Upper Creek \$4.00 to \$4.15 per bbl.
New York, April 11 1870.

Refined Oil " " 26c per gal.
M. P.

SUSPENSION OF THE HABEAS CORPUS ACT.

AN Act to authorize the apprehension and detention of such persons as shall be suspected of committing acts of hostility or conspiring against Her Majesty's Person and Government. (Assented to 14th April, 1870.)

WHEREAS certain evil disposed persons, being subjects or citizens of Foreign Countries at Peace with Her Majesty, threaten lawless invasion of and hostile incursions into Canada, Her Majesty by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:

1. All and every person and persons who is, are or shall be within Prison in Canada at, upon or after the day of the passing of this Act, by warrant of Commitment signed by two Justices of the Peace, or by a Commissioner of Police appointed under the Act of the Parliament of Canada, passed in the thirty-first year of Her Majesty's reign, and intitled, "An Act respecting Police of Canada," or under capture or arrest made with or without Warrant, by any of the officers, non-commissioned officers or men of Her Majesty's Regular, Militia, or Active Militia Forces, or by any of the officers, warrant officers or men of Her Majesty's Navy and charged;

With being or continuing in arms against H. Majesty in Canada.

Or with an act of hostility therein;
Or with having entered Canada with design or intent to levy war against Her Majesty, or to commit any felony therein;

Or with levying war against Her Majesty in Company with any of the subjects or citizens of any Foreign State or Country then at peace with Her Majesty;
Or with entering Canada in company with any such subjects or citizens with intent to levy war on Her Majesty, or to commit any act of Felony therein;

Or with joining himself or themselves to any person or persons whatsoever with the design or intent to aid and assist him or them whether subjects or aliens, who have entered or may enter Canada with design or intent to levy war on Her Majesty, or to commit any felony within the same;

Or charged with High Treason, or treasonable practices, or suspicion of High Treason, or treasonable practices.

May be detained in safe custody without Bail or mainprize until the first day of January, one thousand eight hundred and seventy-one, and until the end of the Session of Parliament then next succeeding, and no Judge or Justice of the Peace shall bail or try any such person or persons so committed, captured or arrested without order from the Queen's Privy Council for Canada until the day after the termination of the first session held after the first day of January, one thousand eight hundred and seventy-one, any Law or Statute, to the contrary notwithstanding; provided that if within one month after the date of any warrant of commitment, the same or a copy thereof certified by the party in whose custody any such person or persons is or are detained under it, be not countersigned by a clerk of the Queen's Privy Council for Canada, then any person or persons detained in custody under such warrant of commitment for any of the causes aforesaid by virtue of this Act, may apply to be and may be admitted to Bail.

In cases where any person or persons have been before the passing of this Act or shall be during the time this Act shall continue in force arrested, committed or detained in custody by force of a warrant of commitment of any two Justices of the Peace, or of a Commissioner of Police, as aforesaid, for any of the causes in the preceding section mentioned, it shall and may be lawful for any person or persons to whom such warrant or warrants have been or shall be directed to detain such person or persons so arrested or committed in his or their custody, in any place whatever within Canada, and such person or persons to whom such warrant or warrants have been or shall be directed shall be deemed and taken to be to all intents and purposes lawfully authorized to detain in safe custody, and to be the lawful Gaolers and Keepers of such persons so arrested, committed or detained and such place or places, where such person or persons so arrested, committed or detained, are or shall be detained in custody, shall be deemed and taken to all intents and purposes to be lawful prisons and goals for the detention and safe custody of such person and persons respectively, and it shall and may be lawful to and for the Queen's Privy Council for Canada, by warrant signed by a Clerk of the said Privy Council, to change the person or persons by whom and the place in which any such person or persons so arrested, committed or detained shall be detained in safe custody.

3. The Governor General may, by Proclamation, as and so often as he may see fit, suspend the operation of this Act, or within the period aforesaid, as he declares the same to be in full force and effect, and upon any such Proclamation, this Act shall be suspended or of full force and effect, as the case may be.

4. This Act may be altered, amended or repealed during the present Session of Parliament.

ESTIMATED EXPENDITURE OF DOMINION.

SUMMARY of the estimated expenditure of the Dominion of Canada, for the financial year ending 30th June, 1871 compared with the previous year.

SERVICES.	1870-71.	1869-70
Public debt	\$5,972,975	\$5,655,965
Civil Government	661,676	701,651
Administration of Justice	322,246	313,865
Police	42,486	43,439
Legislation	418,449	443,862
Geological Surveys and Observatories	39,750	39,700
Arts, Agriculture and Statistics	165,170	6,100
Immigration and Quarantine	59,772	63,270
Marine Hospitals	40,026	35,000
Pension	54,955	50,272
Public Works and Buildings		
Other Public Capital	8,458,740	6,471,685
Do. Income	150,000	171,000
Do. Railway Subsidies (chargeable to Provinces)	121,600	939,740
Ocean and River Steam and Packet Service	341,411	347,941
Penitentiaries	257,382	246,465
Militia	1,687,247	898,342
Lighthouses and Coast Service	337,826	224,024
Fisheries	1,208	41,700
Culling Timber	69,490	65,000
Steamboat Inspection	8,321	7,140
Indians	6,000	6,000
Miscellaneous	189,900	1,094,875

COLLECTION OF REVENUES.	1870-71.	1869-70
Customs	508,821	486,440
Inland Revenue	13,200	136,273
Post Office	318,000	509,000
Public Works	6,802	917,845
Minor Revenues	1,000	1,000
Subsidies to Provinces	2,697,372	2,597,362
Totals	\$23,916,917	\$23,320,025

SOMETHING ROTTEN IN DENMARK.

WHAT THE ENGLISH ARMY AND NAVY COSTS—WHAT OUR ARMY AND NAVY COSTS—HUMILIATING FACTS AND FIGURES

LONDON, March 21

I commend to the earnest attention of the legislators and the executive officers of the United States the fact that while the navy of the irreplicable last year of the country \$21,500,000, and will not cost much less this year, the British navy last year cost \$56,785,000, and this year will cost \$46,250,000. The American navy, including all its vessels in and out of commission, old hulks used for store and school-ships, and even torpedo boats and yachts, consists of 183 vessels; the British navy consists of 73 ships, of which 29 are in commission. The number of men and boys, including marines, in the American navy is only 80,000, the number in the British navy this year is 110,000. The building of ships in the American navy has ceased, but in the \$46,250,000 which the British navy is to cost this year is included the expense of completing a number of vessels now on the stocks; of building a first-class turret-ship able to cross distant seas, carrying guns of the largest size an unarmad ship of the *Thunderer* class, a frigate of the *Inconstant* class, one of a smaller size, and two small ships for service in the Persian Gulf; and of commencing the building of six other vessels. This contrast is so very remarkable and deserves so much attention, that in order to make it plainer I place the figures in the following tabular form:

	British Navy.	American Navy.
Whole number of ships	73	183
Ships in commission	29	81
Seamen, boys and marines	61,000	8,000
Ships to be built this year	6	None.
Ships to be commenced this year	0	None.
Whole cost for this year, including the new ships	\$46,250,000	\$21,000,000
Average cost per each vessel in commission	185,742	262,500
Average cost per each man in the service	768	2,625

A DISGRACEFUL CONTRAST.

Is it possible to conceive of a more startling, instructive, and, to Americans, humiliating contrast than this? There is no mistake about the figures. Those relating to the British navy I have taken from the statement made in the House of Commons by Mr. Childers, the First Lord of the Admiralty, when submitting his report of the management of the navy during last year, and the naval estimates for the present year. The figures relating to the American navy I have taken from the report of the Secretary of the Navy and the *Avalanche*. It is scarcely necessary to add a single word as to the comparative strength of the two navies, ship for ship. You have seen the *Monarch*, and she is only one of many. *Ex-parte Hercules* Judge of the British navy by that ship, and you will not be wrong in the belief that in case of a conflict between the two nations your ships will be swept from the seas like leaves before a gale, and your coast ravaged from Portland to San Francisco. Happily there is no danger of a row, unless the United States provoke one, but it may as well be understood that in the event of a war it would not be this country that would get the worst of it. This however, is not the point to which I am anxious to direct the attention of the men at both ends of the Avenue in Washington. The point is the amazing fact that the British navy is proportionately so very much cheaper than the American navy, and incomparably more efficient, ship for ship. How does this happen? It does not arise from the fact that the compensation paid to officers and men in the British service is less than that given in the American navy. The pay of the British officers is at least as high as that of the American line, and there is not, I believe, a very great difference in the pay of the men. For the pay of the 61,000 men and boys in the British navy this year the sum of £2,627,731 has been voted. This is an average of a little more than £43 (£220) for each man and boy. A first-class seaman in the American navy gets \$240 per year; first-class firemen receive \$200, ordinary seamen \$165, landsmen and boys from \$141 to \$86 per year. The average can scarcely be more than is paid in the British navy, and when the superior purchasing power of the money in which the British sailor is paid, and the greater cheapness of his clothing are taken into account, it will be found that he is better paid than his American fellow. How is it, then, that your ships on the average miserable as they are, cost \$262,500 for each one in commission, while the British ships, magnificent as they are, are kept in commission for an average cost of \$185,000 each? Where are the casks in your Navy Department through which runs unnecessarily, one-third of the money appropriated for naval purposes? There must be men in Washington who can answer this question. Can you not get some of them to do it?

THE ARMY ESTIMATES.

Mr. Cardwell, the Secretary for War, has made his annual exposition of the army estimates for the fiscal year 1870-71, and a review of his statement will also be found deeply interesting to American readers. For the last fiscal year the American army, it may be premised, consisting of certainly not more than 56,000 men, cost \$57,000,000 in round numbers; while for the same year the British army, consisting of more than twice as many troops, cost only \$50,000,000 (£14,111,900). The American army is now reduced to 40,000 men and the estimate of its cost for the fiscal year is \$50,000,000. The British army is also reduced to 109,225 men, and Mr. Cardwell stated that the total charge for the army for the next fiscal year would be only £12,975,000 (\$64,875,000). It should be under-

stood, also, that in the British estimate the sums paid for pensions are included, while from the American estimate they are excluded, and form a separate charge. Here is another amazing contrast at Look at the figures again.

	1869.	1870.
British army, No. of men	129,000	109,225
American army, No. of men	66,000	40,000
British army, whole cost, including pensions	\$76,000,000	\$61,875,000
American army, cost, excluding pensions	87,000,000	50,000,000

"WHY IS THIS TRUE?"

And what is the cause of "this thineess?" Why could these Brits be able to keep up their army at a cost of \$60 per man, while the United States maintains their little standing force at the enormous cost of \$125 per man? I leave this question to be answered by gentlemen in Washington—*Correspondence N.Y. World*

HANDSOME BRUSSELS.

HAVING heretofore noted how that strong thing known as "protection" does not disdain to go down among the pots and pans and stew-kettle of our household and clap ten prices on them let us take a look at the parlour, and see what robbery is done upon us there. In England you can buy a very good Brussels carpet at four shillings and twopence a yard, equal to \$1.01 gold, or, with gold at 13, \$1.11 currency. Here you must pay \$2.25. To "protect" the American article therefore—that is, to force you to buy the dear article from Massachusetts rather than the cheap from England—the tariff imposes a specific duty of 44 cents per square yard on imported Brussels, and, in addition thereto, a so-called ad valorem duty of 35 per cent. Brussels being 3 wide, this gives a total duty of 65 cents gold, or 73 cents currency, which runs the cost at once up to \$1.87. But these carpets are quite bulky, cost heavily, of course for freight, and then there is the profit to come in, all of which makes the 47 cent difference between the duty-paid British and protected American; but a slim margin—too slim, in fact, to give us the foreign at the same price as home-made. But, says some one, down with foreign luxuries tax 'em; those who dance must pay the piper, all whereof are handsome observations, but Brussels carpets are not what might be termed unmix'd luxuries and yet the duty on them is 5 per cent higher than on silk, 30 per cent higher than on fine thread lace, and 65 per cent higher than the duty on diamonds.

So much for price, now for quality. The British Brussels are handsomer than those made in Massachusetts; the colors are brighter, and the white is white, not ash. The occasion of this is, again, the tariff. The Leicester combing wools, which will alone give the light color and the pure white, are "protected" out of the market by a ranging duty of between 50 and 60 per cent; and the inferior wools, thus happily shielded from the superiority of the Leicester fleece, all go into the Massachusetts mills. Here, then, appears the constant song of a protective tariff—the cheap, superior article, because foreign, excluded in favour of the dear, inferior, because home-made, or rather because these home makers—some five or six fat mill-men of Massachusetts—are of more avail in Congress than the millions of people who would be glad to light up their parlors with a handsome Brussels at a low rate. Buy of me, says Massachusetts, and Congress makes it law.—*New York World.*

MONEY MARKET.

THERE is no change to report in the condition of the money market which continues to be abundantly supplied, and there is no extra demand for accommodation.

Sterling Exchange is firm, there being very little private offering here, but the demand not being active quotations are little if any advanced. We quote 109 to 109½ for Bank Drafts at 60 days sight or 75 days date, both here and in New York.

Gold in New York has been rather more fluctuating during the past week, closing firm at 113½ 114 having been the highest price touched. Greenbacks are dealt in at 87½ to 88½.

Silver is still offering freely, brokers buying at 5½ to 5 per cent, and Government agents as yet receiving at 5. Notice is given, however, that after the 25th inst. the rate will be raised to 5½. There is a good deal of uncertainty as yet and much trouble with regard to the value at which silver is taken, but it is to be hoped for their own sakes, that all traders will refuse to accept American coin at better than Government rates for the purchase of the same.

The following are the latest quotations of Sterling Exchange, &c:—

Bank on London, 60 days sight	109 to 109½
" " " " " " " "	109½
Private, " " 60 days sight	108 to 108½
Bank in New York, 60 days sight	109 to 109½
Gold Drafts on New York	4 dis to par
Gold in New York	113½
Silver, large	6½ to 5 dis.

THE GROCERY TRADE.

- | | |
|-------------------------|------------------------|
| Baldwin, H. & Co. | Mitchell, James. |
| Buchanan, Leckie & Co. | Moore, Joseph & Hatch |
| Chapman, Fraser & Tyler | Robinson, John |
| Chapman, H. & Co. | Robinson, David |
| Childs, George & Co. | Robertson, John & Co. |
| Duncan, John | Rumney, James & Co. |
| Forster, John & Co. | Scott, J. & Co. |
| Gal, J. F. & Co. | Scott, John & Co. |
| Hughes, Victor | Thompson, Murray & Co. |
| Kilgus & Kimball | Tillie, Bros. |
| Law, Young & Co. | Forrester, David & Co. |
| Mason, D. & Co. | Quinn, A. & Co. |
| Mathewson, J. A. | |

BUSINESS has been somewhat dull during the past week, and transactions few and far between. The sale of teas and general groceries announced by Messrs. Buchanan, Leckie & Co., for Wednesday, attracted only a moderate audience, and the bidding was the reverse of spirited. Importers, too, were not disposed to sacrifice their goods, and a large majority of the catalogued lines were either not offered or withdrawn. We give below a memorandum of the goods placed on this occasion, but we must warn our readers not to consider prices obtained at this sale as any standard of market value.

TEAS—Prices are very firm but buyers do not seem disposed at the moment to meet the views of sellers, and to secure sales to any large extent some concessions would be necessary. Transactions have been principally in Uncolored Japans and fine Young Hysons, and sum up about 2,000 packages altogether. Blacks are neglected.

COFFEES—Has been very little dealt in, but is without change in prices.

SUGARS—Re are steady, but without any activity, no transactions of importance being reported either in Grocery or Refining grades. Receipts are still liberal, mostly for account of the refineries. Refined is in steady demand, with no change in quotations.

MOLASSES—Very slow of sale, and the market, though not over-stocked is a little unsteady. Syrups are without change.

FRUIT—Layer Raisins are firm and meet with fair enquiry. Valentias are neglected, and prices are barely maintained. Currants unchanged.

FISH—Of all kinds are neglected and almost unsaleable at any price.

RICE—No transactions of consequence are reported, and enquiry is very slack.

SALT—Moves off very slowly, prices remaining same as previously noted.

SPICES—There is no activity to note. Prices are for the present unchanged.

Trade Sale of Teas, &c., at the stores of Messrs. Buchanan, Leckie & Co.; John Leeming & Co., Auctioneers.—

HYSON TWANKAY—13 hf chests extra choice hyson twankay, 3c; 12 do eklin do, 3c; 23 do extra curious moyune twankay, 3c.

GUNPOWDER—29 hf chests extra choice moyune powder, 6c; 8 do, 8c; 12 do extra choice do, 5c; 24 do choicest do, 6c; 3 do, 6c.

YOUNG HYSON—30 hf chests extra choice moyune young hyson 83c.

SOUCIONG AND CONGOU—65 hf chests extra fine padrao souciong, 42c; 15 do finest pekoe do, 40c; 25 do finest kiaoou congou, 47c.

4 qr cks Houtmans gin 30c; 20 red cks DeKuyppers gin 27 75; 25 do 37 75; 65 green do \$37, 50 do \$3 65, 15 red do olive tree gin \$6 62½; 2 hds Hennessy's brandy, 1865, \$2 21; 75 cs do pale do \$8 12½; 3 hds Demerara sherry \$1 45; 3 q cks do \$1 46; 1 hhd Demerara M 1 sherry \$1 85; 1 do A do \$2 40; 4 qr cks do \$2 10; 5 qr cks do \$2 75; 5 qr cks 2 grape port wine \$1 25; 1 hhd 3 grape do \$1 65; 2 do 4 do \$2 16; 1 pipe F A do \$2 50; 3 hds DeKuyppers Gin \$14, 1 do 2 grape port wine \$1 30.

THE HARDWARE TRADE.

- | | |
|--------------------------|-------------------------|
| Benn, Macpherson & Co. | Hill, Kay & Co. |
| Catherin & Caverhill | Lariviere & Co. |
| Darling, William & Co. | McDonald, William & Co. |
| De Laide, Bros. & Martin | McMillan & Baker |
| Elliot, Sawell & Co. | Park, Thomas & Co. |
| Kvins, John Henry | Toberson, James |
| Kerr & Ryan | Robinson, Thomas |
| Leitch & Co. | Wade, J. S. & Co. |
| Prothman & Workman | Walker, Joseph |

BUSINESS has shown much activity in cutlery, D shelf-goods and hardware generally, except heavy goods. In these, operations have been prevented in consequence of the very light stocks on hand. Several Glasgow ships are, however, on their way up with an assortment of Bar Iron, and shipments west will be made at opening of Canals week after next. Vessels reported so far do not bring any Pig, but there will be early arrivals. Meanwhile the market is very bare, and holders are reluctant even to name a quotation. Nails are very firm at prices given in our list, and akers have their order books full for several months in advance.

Trade generally has been very satisfactory, and sums up considerably in excess of what was done up to same date last year.

THE LEATHER TRADE.

- | | |
|--------------------|----------------------|
| Akin & Kirkpatrick | Seymour, M. H. |
| Black & Locke | Shaw, J. & Co. |
| Brown, Campbell | Shaw, J. & Co. |
| Brown, John & Co. | Stewart & Richardson |
| Hus & Richardson | Whitney, A. B. |
| Miller, Thomas | |

THERE is an increased activity in this department of trade, and stocks of all kinds of leather are low. Prices for most sorts are firm.

THE BOOT AND SHOE TRADE.

- | | |
|---------------------|---------------------|
| Ames, Millard & Co. | McLaren, W. & Co. |
| Brown & Child | Smith, George & Co. |
| Clouston & Cooper | |

With demand has fallen off but there is no doubt opening of navigation will give its usual stimulus to assorting up stocks. Prices, however, are fully sustained.

MONTREAL PRODUCE MARKET.

- | | |
|----------------------|----------------------------|
| Akin & Kirkpatrick | Kirkwood, Livingston & Co. |
| Aver & Little | Laidlaw, Middleton & Co. |
| Craig, D. J. | M. Douglas & Symes |
| Dawson, J. & Co. | Mitchell, Robert |
| DePaul, John & Co. | Robinson, T. W. |
| Houston, M. & Co. | Ross, M. P. |
| Hobson, Thomas & Co. | |

FLOUR.—We have very little variation to note since date of our last. The demand has been mainly for consumptive use. Hilo counts being light, prices of the leading grades have been well maintained. At the close, however, the recent reduction in the G. T. tariff increased the volume of supplies, which, although not affecting actual prices, has caused buyers to hold off and await development. Extras are in small supply, and saleable in broken parcels at \$4.70 to 4.80. Fancy is also short of requirements, and has sold at \$4.55 to 4.60. Ordinary Supers may be quoted \$4.30 to 4.40 according to sample, and Strong \$4.00 to 4.15, broken lots of favorite brands ranging to \$4.60. The mill's rate for No. 2 is \$4.00, but some few parcels bordering on No. 1 have been placed at \$4.10. Fine has met a fair demand at \$3.55 to 3.65 and Middlings at \$3.25 to 3.30. Pollards range irregularly from \$2.60 to 2.90. Bags of suitable quality find ready sale at \$2.00 to 2.10 but inferior can barely be placed on any terms, forced sales being made at \$1.70 to 1.80 according to sample.

OAT MEAL is in limited supply and held at an advance on last rates, good Ontario brand 1½ cts \$1.40 to 4.25 for round parcels, and lower Canada about \$3.90 to 4.00.

WHEAT.—A few parcels No. 2 Western in bond changed hands in the fore part of the week at 91 but 92 to 93 may be given as closing rate. An exceptional sale of U. C. Spring for May delivery may be noted at 95½ but most holders are firm at considerably higher figures. Red winter is in re-inquired for, and 97½ bid for May with however leading to business.

PEAS have engaged little attention. Some unimportant sales of parrels in store made some days ago at 75 c 66 lb buyers at the close at 77½ for delivery about first week in May, but no reported transactions, most holders of desirable lots being firm at higher prices.

COARSE GRAINS are very nominal in absence of any transactions of moment. Barley may be quoted 45 to 50c. Oats 35 to 36c with limited sales. Rye 60 c at which there have been some recent sales for delivery.

PROVISIONS, &c.—Pork—Owing to the continued buoyancy in the West, holders here have felt more confident, and ask gradually improving rates. Mess closes quiet but firm at \$25 75 to \$26. Lard doing in other grades. Prime and Extra Prime held at \$20. Demand for Cut Meat only by retail for city consumption, and rates various according to quality. Lard meets a limited consumptive demand at 12 c to 13c. Butter.—Ordinary lots still neglected, though choice, from comparative scarcity, find prompt sale at 17 to 18c, while common is pressed at about 13 to 14c, without attracting much attention. Cheese is in fair retail demand at unchanged rates. Eggs since close of Lent have declined rapidly, and still tend lower, closing at 13c to 13½.

SEEDS.—Timothy has sold at \$4.40 in the course of the week; \$4.25 offered for car lots but declined. Clover unchanged.

ASHES.—Pots have ruled steady at \$5.60 to \$5.65. No reported transactions in Pearls; latest sales were at \$7.

WEEKLY PRICES CURRENT.—MONTREAL, APRIL 22, 1870.

Table with columns: NAME OF ARTICLE, CURRENT RATE, and a second column for prices. Includes sections for Groceries, Fish, Tea, and Wines.

Table with columns: NAME OF ARTICLE, CURRENT RATE, and a second column for prices. Includes sections for Tobacco, Soap and Candles, Boots and Shoes, and Drugs.

Table with columns: NAME OF ARTICLE, CURRENT RATE, and a second column for prices. Includes sections for Glass, Soap and Candles, Boots and Shoes, and Produce.

MARKET PRICES OF COUNTRY PRODUCE.

Table with columns: NAME OF ARTICLE, CURRENT RATE, and a second column for prices. Includes sections for Flour, Grain, Fowls and Game, Vegetables, Sugar and Honey, Meats, Dairy Produce, Havana Prices Current, Butter, and Hides.

NOTE. 5 per cent War Tax is to be added to amount of above duties.

EXCHANGE.—London 60 days 113 to 114 per cent. New York 100 days 100 to 101 per cent.

ST. JOHN, N.B., MARKET REPORT.

ST. JOHN, N.B., April 16, 1870.

BREADSTUFFS.—Sales of flour have been made in rather large quantities, in consequence of the opening of the River. Prices have not notably changed, yet we note that goods are held more firmly. Being dependent on the Grand Trunk for means of transportation, and that road being crowded at this season of the year, there is reason to anticipate delay in the receipt of flour, which may make some temporary scarcity. Superfine is selling at \$5, and choice brands 250 lb. per. Corn meal is held at \$4 65 to \$4 76.

FRIGHTS.—Our freight market remains quiet. As the River navigation is opening early, there is rather more enquiry for tonnage, but quotations are likely to continue steady. The following dead charters are reported: Steamship Britannia, 1115, Glasgow, 638 3/4; New Era, 1100, and steamship Alhambra, 722, both for Liverpool 69s, Bessie Parker, 669, for St. John's, 61s; Abbie Thomas, 691, Limerick, 10s; Nova, Bantry, 76s; Ailsa, 683, Dublin or Belfast, p.

In West India freight there is very little doing. We hear of the charter of the Irvine, 197, for Cardenas, lumber, 57 1/2 gold, A. J. Ross, 193, Cienfuegos, \$8 under and 57 1/2 on deck.

Consolidated freights unchanged. We hear of several charters for Boston at \$3 1/2.—L. C. Woodworth's Circular.

HAVANA MARKET REPORT.

HAVANA, April 3, 1870.

SUGARS.—The week has been a quiet one, but we have to report inactivity rather than a decline; the merchants who have no immediate necessity to execute orders, are making lower offers, but the planters remain firm in their pretensions and such of the former as need sugars to complete loading of vessels under charter before the Holy Week, are paying fully up to previous prices. For *Clayed* offers are 8rs, while operations have all been made on a basis of 8 1/2rs to 8 3/4rs for No. 12 D. 3 in good condition. Deronno's train is especially solicited, Nos. 10 to 13 being paid for, on a basis of 8 1/2rs for No. 12, and this grade has an upward tendency. High grades for Spain are still taken at fancy prices. Centrifugals have been operated in more freely at fully previous rates, quotations being: Nos. 10 and 12, 7 1/2 to 8rs. Nos. 12 and 13, 8rs to 8 1/2rs, and Nos. 13 and 15 nominally 7 1/2rs. Mucovado, firmer at following quotations: Common Refining, 6 1/2 to 6 3/4rs, Fair Refining, 7rs. Good Refining, 7 1/2rs, Choice Refining, 7 3/4rs. Grocery, 7 1/2 to 8rs. Molasses sugars, Nos. 9 and 10, 6 1/2 to 7rs; Nos. 10 and 11, Yellow, 7 to 7 1/2rs. Stocks of all grades, here, 362,246 Boxes and 9,132 Hhds, against 182,648 Boxes and 5,271 Hhds last year. Total shipments, hence, 408,937 Boxes and 21,207 Hhds against 424,802 Boxes and 10,660 Hhds last year.

MOLASSES.—Is quiet at 6 1/2rs for *Clayed*, and 6 to 6 1/2rs for Mucovado, for Keg of 6 1/2 galls.

FRIGHTS.—We repeat our quotations of last week, and report a very inactive market. United States, hence, 1 1/2 for Boxes \$4 Hhds sugar, and \$3 for molasses. Outports, 5 to 6 1/2 for sugar and 3 to 3 1/2 for molasses. Fairmount for orders, 40s to 42s 6d for boxes and 45s to 47s 5d both for sugars and molasses, from outports.

LAWTON BROS.

ASSIGNEES APPOINTED.

NAME OF INSOLVENT.	RESIDENCE.	NAME OF ASSIGNEE
Andrus, Geo. W.	Kingston	R. M. How.
Cole, Wm.	Toronto	W. T. Mason.
Garrison, J. F.	Lindsay	Cias. Baille.
Hartley, Wm.	Mount Forest	Jm. McLan.
Ivey, Wm.	St. Catharines	Jno. L. Hoole.
Longworth, Geo.	Guelph	Thos. Saunders.
McAllough, Jno.	Bonita	O. Major.
McConnell, Q.	Guelph	Thos. Saunders.
Robb, Jno. C.	London	Thos. Charnier.
Roche, W. C.	London	Thos. Charnier.
Savage, A. P.	Montreal	A. B. Stewart.
Westover, Wm.	Guelph	Thos. Saunders.

APPLICATIONS FOR DISCHARGE.

NAME.	RESIDENCE.	DATE.
Bick, Geo. C.	Lindsay	1870 May 17
Cameron, J. H.	St. Mary	" 9
Dunphy, S. W.	Illmore	" June 14
Held, Jno.	Merlin	" May 17
Justin, Jno.	Goderich	" 17
Kirkpatrick, Saml.	Kingston	" 10
Leitch, Abram	Thatham	" 17
Murray, Alex.	Thurford	" 29
McDermid, Donald	St. Mary's	" 19
Parsonage, J. D.	Riesburg	" 13
Ruth, Salem	London	" 19
St. Cyr, T.	Arthabaskaville	" 25

WRITS OF ATTACHMENT ISSUED.

DEVEDANT'S NAME AND RESIDENCE.	PLAINTIFF'S NAME.	DATE.
Longworth, Geo., Guelph.	Jackson, Danl. & Co.	1870 April 7
Ward, Jonathan, St. Thomas.	Birrell, Jno., & Co.	" 9

GREAT WESTERN RAILWAY.

Traffic for week ending March 29, 1870

Passengers	\$25 572 32
Freight and Live Stock	68 428 25
Mails and sundries	1 950 67

Total receipts for week	85 951 24
Corresponding week, 1869	85 653 93
Increase	\$27 31

STATEMENT OF BANKS

Acting under Charter, for the Month ending March 31st, 1870, according to the returns furnished by them to the Auditor of Public Accounts.

NAME OF BANK.	CAPITAL.		LIABILITIES.					
	Capital authorized by Act.	Capital paid up.	Promoters' Shares in circulation not bearing interest.	Balance due to other Banks.	Cash deposits not bearing interest.	Cash deposits bearing interest.	TOTAL LIABILITIES.	
ONTARIO AND QUEBEC.								
Bank of Montreal	4,000,000	1,000,000	1,000,000	11,000	80,000	1,200,000	2,400,000	
Quebec Bank	1,200,000	1,200,000	1,200,000	5,000	50,000	1,250,000	2,450,000	
City Bank	1,000,000	445,368	10,000	700	1,000	447,068	1,446,368	
Bank of N. America	4,000,000	4,000,000	1,200,000	11,000	1,000	2,201,000	6,201,000	
Bank of P. People	1,200,000	1,200,000	1,000,000	10,000	1,000	1,210,000	2,410,000	
Niagara District Bank	1,000,000	38,536	200,000	10,000	1,000	143,536	343,536	
Mulson Bank	1,000,000	1,000,000	100,000	10,000	1,000	1,110,000	2,110,000	
Bank of Toronto	2,000,000	800,000	1,123,000	21,000	162,000	1,306,000	2,306,000	
Ontario Bank	2,000,000	2,000,000	1,283,000	88,000	1,000,000	1,371,000	3,371,000	
Eastern Township Bank	400,000	400,000	21,238	7,000	1,000	1,000	429,238	829,238
Bank of St. John	1,000,000	1,000,000	175,711	3,000	200,000	500,000	974,711	1,974,711
Bank of Jacques Cartier	1,000,000	1,000,000	161,630	1,000	200,000	767,000	1,768,630	2,768,630
Merchants Bank	600,000	487,485	2,400,000	1,000	2,000	2,000	2,487,485	3,087,485
Royal Canadian Bank	2,000,000	1,400,000	1,000,000	1,000	1,000	1,000	2,402,000	4,402,000
Union Bank of L. Canada	2,000,000	1,214,285	212,000	100,000	200,000	1,000,000	1,514,285	3,514,285
Mechanics Bank	1,000,000	313,081	0	0	0	168,288	481,369	1,481,369
Bank of Commerce	2,000,000	1,581,150	1,521,600	20,000	1,000,000	1,000,000	4,562,750	6,562,750
NOVA SCOTIA.								
Bank of Yarmouth								
Merchants Bank								
People's Bank								
Union Bank								
Bank of Nova Scotia								
NEW BRUNSWICK.								
Bank of New Brunswick	900,000	900,000	570,374	61,671	221,673	1,000,000	2,223,668	
Commercial Bank								
St. Stephen's Bank	200,000	2,000	110,938	11,718	28,312	46,812	207,980	
People's Bank								
Total Liabilities								

ASSETS.

NAME OF BANK.	Coin, Bullion, and Provincial Notes.	Landed or other Property of the Bank.	Government Securities.	Promissory Notes or Bills of other Banks.	Balances due from other Banks.	Notes and Bills due issued.	Other debts due to the Bank or incurred under the foregoing heads.	TOTAL ASSETS.
ONTARIO AND QUEBEC.								
Bank of Montreal	149,945	40,351	148,433	47,700	241,797	2,115,152	165,046	3,048,384
Quebec Bank	44,330	14,147	138,739	137,701	73,459	2,341,062	399,009	3,294,741
City Bank	8,688	14,647	82,333	0	1,114	340,000	109,000	75,000
Bank of N. America	1,087,635	243,343	751,410	95,008	32,700	6,235,476	1,650	8,363,132
Bank of P. People	1,055,569	50,217	160,304	25,138	72,100	1,009,045	38,000	2,411,311
Niagara District Bank	78,662	12,879	46,730	11,178	135,300	1,000,000	0	1,374,649
Mulson Bank	131,209	66,822	1,000,000	19,427	127,070	4,231,000	0	5,554,528
Bank of Toronto	573,202	42,297	147,152	76,710	170,000	3,701,050	67,200	4,637,311
Ontario Bank	7,507,800	155,235	2,000,000	107,571	219,013	4,414,741	90,427	9,300,487
Eastern Township Bank	67,183	17,000	67,833	20,034	12,715	612,000	30,000	740,765
Bank of St. John	290,804	22,318	100,000	9,400	94,120	1,414,251	200,000	2,110,000
Bank of Jacques Cartier	160,327	0	101,285	27,027	147,071	1,000,000	0	1,335,690
Merchants Bank	1,881,690	361,930	533,690	273,271	2,000,000	2,000,000	1,000,000	6,049,571
Royal Canadian Bank	333,824	12,212	118,027	41,427	135,000	1,000,000	20,000	2,650,583
Union Bank of L. Canada	161,914	0	125,073	61,002	62,134	2,200,000	0	2,549,123
Mechanics Bank	23,000	15,858	0	29,881	33,500	300,000	23,000	392,239
Bank of Commerce	1,328,669	55,159	163,003	174,113	524,423	4,361,213	0	6,442,568
NOVA SCOTIA.								
Bank of Yarmouth								
Merchants Bank								
People's Bank								
Union Bank								
Bank of Nova Scotia								
NEW BRUNSWICK.								
Bank of New Brunswick	335,825	12,118	0	6,995	218,315	2,204,000	288,374	3,247,312
Commercial Bank								
St. Stephen's Bank	14,199	4,290	0	21,061	1,400	37,470	82,194	156,164
People's Bank								
Total Assets								

NOTE—Banks are left opposite to the names of those Banks from which statements have not been received.

AUDIT OFFICE, OTTAWA.

JOHN LANGTON, Auditor.

S. W. FARRELL,
GRAIN AND COMMISSION
MERCHANT,

FRONT STREET

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INTERCOLONIAL RAILWAY.

THE Commissioners appointed to construct the
Intercolonial Railway give Public Notice that
having annulled the Contracts for Sections Nos. 5, 6,
and 7, they are prepared to receive Tenders for re-
letting the same.

Section No. 5 is in the Province of Quebec, and
extends from the Easterly end of Section No. 2, forty
miles east of Riviere du Loup to the Sixty-sixth mile
post, near Rimouski, a distance of about 28 miles.

Section No. 6 is in the Province of New Brunswick,
and extends from the Easterly end of Section No. 3,
opposite Dalhousie, to the West side of the main Post
Road, near the forty-eighth mile post, Easterly from
Jacques River, a distance of about 21 miles.

Section No. 7 is in the Province of Nova Scotia, and
extends from the southerly end of Section 4, near
River Phillip, to Station O (formerly Station Fifty), at
Folly Lake, a distance of about 24 miles.

The Contracts for the above Sections to be com-
pletely finished and ready for laying the track by the
1st of July, 1871.

The Commissioners also give public notice, that they
are prepared to receive tenders for four further sec-
tions of the line.

Section No. 17 will be in the Province of Quebec,
and will extend from the Easterly end of Section No.
14, down the Matapedia Valley, to Station No. 635,
about one mile above the boundary line between
Counties of Rimouaki and Bonaventure, a distance of
about 20 miles.

Section No. 18 will be in the Province of Quebec,
and will extend from the Easterly end of Section No.
17, down the Matapedia Valley to Station No. 630,
near Clarke's Brook, a distance of about 20 miles.

Section No. 19 will extend from the Easterly end of
Section No. 18, in the Province of Quebec, down the
Matapedia Valley to its mouth, and thence across the
river Restigouche to Station No. 670, at the Westerly
end of Section No. 3, in the Province of New Brun-
swick, a distance of about 9 1/2 miles, including the
bridge over the river Restigouche.

Section No. 20 will be in the Province of New
Brunswick, and will extend from the Easterly end of
Section No. 19 in the town of Newcastle, on the
Chaplin Island road, thence crossing the North West
and South West branches of the River Miramichi, and
terminating at Station No. 620, about one mile and
three quarters South of the South West branch, a
distance of about six miles, including the bridges over
the branches of the River Miramichi.

The Contracts for Sections No. 17, 18, 19 and 20, to
be completely finished and ready for laying the track
by the 1st day of July, 1872.

Plans and Profiles, with Specifications and terms of
contract for Section No. 7, will be exhibited at the
office of the Chief Engineer in Ottawa, and at the
offices of the Commissioners in Toronto, Quebec,
Rimouski, Dalhousie, Newcastle, St. John and Halifax,
on and after Monday, the 11th day of April next, and
for Sections Nos. 5 and 6 at the same offices, on and
after Wednesday, the 20th day of April next, and
for Sections Nos. 17, 18, 19 and 20, at the same offices,
on and after Tuesday, the 10th day of May next.

Sealed tenders for Sections 5, 6 and 7 addressed to
the Commissioners of the Intercolonial Railway, and
marked "Tenders," will be received at their offices in
Ottawa, up to 7 o'clock p.m. on Saturday, the 7th
day of May next; and for Sections Nos. 17, 18, 19 and
20, up to 7 o'clock p.m. on Wednesday, the 25th day
of May next.

Surveys for the completion of the contract will be
required to sign the Tender.

A. WALSH,
ED. CHANDLER,
C. J. BRYDGES,
A. W. MOLELAN,
Commissioners.

COMMISSIONERS' OFFICE,
Ottawa, 21th March, 1870. 13-4t

D. FERGUSON,

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