

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 195.

MONTREAL, WEDNESDAY, JANUARY 25, 1899.

Price 3 cents

Montreal Stock Market.

IRREGULAR WITHOUT MUCH CHANGE—TORONTO AND MONTREAL RAILWAYS STRONG—WAR EAGLE ABOUT STEADY.

There was not nearly such a good showing in our local security market this morning either in point of activity or strength. There were only some few scattered sales transacted, and these as a general rule were made on a declining scale.

The Montreal speculating public are largely interested in American securities, to a greater extent at present than perhaps they have ever been. No doubt this has been greatly to their benefit, and that they have secured good profits during the late boom, is unquestionable. But when any reaction occurs in this direction, such as was the case yesterday, it is generally followed by a realizing movement in our local market. This was not the case to any great extent in this morning's transactions, but it is hard to say just exactly what would happen if there was to come a severe slump in the New York market. However, some of our securities have fallen off in value from the advance which they made during the beginning of the week. Amongst these were notably Canadian Pacific, Montreal Street Railway, and Richelieu & Ontario. This is perhaps only natural in the latter, after the good advance of the last few days.

Canadian Pacific was inclined to be weak, it opened this morning at 86 but sold off sharply to 85½, in all some 625 shares were dealt in. Buy it.

In other securities, those which showed most strength were Montreal Gas and Toronto Railway. The former opened a little weak at 113½ which was the lowest sale of the day and then gradually gained strength as it advanced till it closed within a quarter of the highest at 214½. This quarter would no doubt have done better, and will do better, when the market emerges from its state of inactivity and lethargy.

Toronto Railway was steady but did not make any material gain. It was in good demand for an inactive market, in all some 908 shares changing hands. So far the winter has been very favourable for Street Ry. and should it continue so, the returns will compare most favourably with previous reports. The rest of the day's trading was uninteresting being mostly in Bank securities in different peddling sales. Commercial Cable sold at 189½. Montreal Telegraph at 173 which is a drop of two points from the last sale. War Eagle opened at 319 but closed a point under that at 318.

MORNING SALES.

Canadian Pacific—150, 86. 100, 85½, 50, 85½. 50, 85½. 275, 85½.
 Montreal Street—50, 295. 5, 94.
 Montreal Gas—125, 213½. 50, 213½. 100, 214. 75, 214½. 275, 214½.
 Toronto Rwy.—300, 113½. 258, 113. 25, 113½. 275, 113½. 50, 113½.
 Halifax Railway—25, 128.
 Halifax Heat and Light—25, 27½.
 Merchants' Bank—12, 180½.
 War Eagle—200, 319. 5000, 318.
 Richelieu and Ont.—50, 104½. 200, 104½.
 Dom. Cotton—375, 110½.
 Com. Cable—100, 189½.
 Bank of Montreal—6, 250½.
 Molsons Bank—60, 202.
 Bell Telephone—17, 173.
 Montreal Cotton—25, 159½.

Continued on next page.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices January 25, 1899

Value shares.	Last 3-y. div.	STOCKS.	Jan. 19.		Jan. 20.		Jan. 21.		Jan. 23.		Jan. 24.		Jan. 25.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.														
200	5	Bank of Montreal.....	250	247	255	250	260	250	260	250	260	250	255	250
100	4	Merchants Bank of Can.....	180		180		180		180		180		180	
50	3½	Canadian Bank of Com.....	148		146½		148		149½		150		149½	
50	2½	British North America.....												
100	3	Quebec Bank.....	123½				122				123		123	
100	5	Bank of Toronto.....	251	243	250	241	250	243		248	250	243	255	243
50	4	Molsons Bank.....	204½	200	204½		204½	202	204½	202	204½	202	204	200
100	4	Imperial Bank.....												
100	4	Ottawa.....												
50	4	Standard.....												
100	4	Bank of Nova Scotia.....												
100	3½	Merch'ts Bk. of Halifax.....	180		180		180		180		180		180	
60	3	Union Bank.....	111		111		113	120	111		115		115	
50	3q	Dominion Bank.....												
50	3½	Eastern Townships Bk.....	156		155		155		155		155		155	
100	4	Hamilton.....												
30	3	Banque Nationale.....	96	90	90	90	96		96	90	96		96	
100	3½	Hochelaga Bank.....	163	160	163	160	163	160	163	160	163	161	162½	
100	2½	Ontario Bank.....	115½		115		115		114½	130	115		115	
100	3½	Western Bk of Can.....												
100	3	Traders " ".....												
25	3	Jacques Cartier Bank.....	110½	115	110½		110½	115	110½	114	110½	115	110½	
100	3	Banque Ville Marie.....	100	90	100	90	100	90	100	90	100	90	100	
MISCELLANEOUS														
\$100	2	Canadian Pacific Ry.....	85	84½	84½	84½	85	84½	85½	85½	85½	85½	85½	85½
100		Duluth SS. & Atlantic.....	3	2½	3	2½	3	2½	3	2½	3	2½	3	2½
100		Duluth SS. & Atlantic pr.....	8½	7½	8½	7½	8½	7½	8½	7½	8½	7½	8½	7½
100	1½q	Commercial Cable.....	186	184½	185½	184½	185½	185½	189	187½	189½	189½	189½	189½
40	2q	Montreal Telegraph.....	*174	173	176	173	175	173	175	173	178	174	*178	174
100	3	Rich. & Ont. Nav. Co.....	102½	102½	103	102½	104	102½	104	103½	105	104½	104½	104½
50	2½q	Montreal Street Ry Co.....	292½	292	293	292½	293½	293	295	293½	295½	295	295½	294½
		New Montreal Street.....	290	289½	291	90½	291	290½	292	291½	293	293½	294	292½
50	1½q	Dominion Telegraph.....												
40	5	Montreal Gas Co.....	212½	211½	211½	211½	213	212½	214½	214	214½	214	215	214½
1	1½	War Eagle.....	318	316	318½	317½	318½	317½	319	317	318½	317½	319	318
1		Cariboo Mng. M. & S. Co.....												
100	2q	Bell Telephone Co.....	173½	*72½	174	172½	173	172½	174	172½	173½	172½	174	172½
100	2q	Royal Electric.....	162	161½	161½	160	162½	161½	162½	162	162½	162½	162½	161½
100	1q	Toronto Street Ry.....	109½	109½	111½	111	113	112½	113½	113	113½	113½	114½	114½
100	1½q	Halifax Tram Co.....	129½	128½	129½	128½	129½	128½	129½	129	128	126	129	127
100		Cornwall Street Ry.....												
100		People's Heat & Light.....	30	27	32	27½	30	25	30	27	30	27	30	27
100	1½q	St. John Railway Co.....	160	154	175	153		153	160	153	160	154	155	152
40	2q	London Street Ry.....												
100		Can. N. W. Land Pfd.....	56½	55	56½	55	56½	55	56½	55½	57	56½	57	55
		" " Com.....	17	16½	16½	15	16	15	17	15			16½	15
100		Dominion Coal Co.....	35	33½	36	34					34	33½	34	33
100	4	Dominion Coal Co. pr.....	116	115	116	115	116	114½	116	115	116	115½	117	115
100	6 pa	Windsor Hotel.....	100		100		*100		100		100		100	
100		Intercolonial Coal Co.....	40	20	40	20	40	20	40	20	40	20	40	20
100	7 pa	Do. pref. stock.....	60	40	70	40	70	40	60	40	60	40	60	40
100	2q	Montreal Cotton Co.....	158	156	158	156½	*160	158	162	158	162	158	160	158
100		Colored Cotton Co.....	80	78½	80	77½	80	77½	82	79½	80	78½	80	77½
100	4	Merchants Cotton Co.....												
100	1½q	Dominion Cotton Co.....	111	110½	110	109½	110	109½	110½	109½	110½	109½	110½	110
25	3½	Mont. Loan & Mort Co.....												
100	2q	Ottawa Electric S. R.....												
100		Ottawa Electric.....												
100	2½q	Diamond Glass.....												
50	3½	Western Loan & Tr.....	100		100		100		100		100		100	
100	3½	Auer Light.....												
100		Taylor Hydraulic.....												

*Ex-Div. †New Stock.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.		
	1898.	1897.
Oct.	\$133,419.63	\$116,093.09
Nov.	125,125.09	110,698.98
Dec.	127,568.38	112,919.71
		14,648.67
Jan 17,	\$4,147.41	Inc...\$433.40
" 18,	4,055.51	" 433.94
" 19,	4,118.48	" 563.99
" 20,	3,924.71	" 368.64
" 21,	4,301.99	" 581.41
" 22,	3,294.37	" 629.69
" 23,	4,212.00	" 687.00
TORONTO STREET RAILWAY.		
For month of July, 1898	\$103,892.93	
" Aug.	109,900.54	
" Sept.	138,021.74	
" Oct.	99,650.16	
" Nov.	100,204.95	
" Dec.	108,924.86	
Jan 16,	\$3,659.67	Inc...\$690.56
" 17,	3,421.00	" 358.85
" 18,	3,263.67	" 365.56
" 19,	3,326.70	" 307.77
" 20,	3,279.51	" 193.80
" 21,	3,800.99	" 269.42
" 22,	1,275.64	" 346.55
" 23,	3,413.91	" 493.28

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:
 Grand Trunk, quart'd 4 p.c.....78½
 " 1st preference 69½
 " 2d " 46½
 " 3d " 20½
 G. T. R. Com.....77½
 C. P. R.....88

LONDON AND PARIS—CLOSE.

Bank of England rate 3½, open discounts 2-1/8, Paris rentes 102-15, French Exchange 25-19½, Consols Money 111½, account 111½, Can. Pac. 88½, Erie 15½, U. N. Pac. 47½, Un. Pac. pfd 80½, Erie 1st pfd 41½, Illinois Cen. 122, North. Pac. pfd 81½, St. Paul 130½, N. Y. Cent. 136½, Penn. Cen. 69½, Reading 12, Louisville 68½, Atchison 24½, Washash pfd 24½, Hudson's Bay 21½.

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

	January 25, 1899.	
	Bid.	Asked
Big Three.....	\$.16	\$.17
Brandon & Golden Crown ..		.25
California.....	.05	.08
Can. Gold Fields Syn.....		.09
Cariboo Hydraulic.....	.95	1.00
Cariboo McKinny.....		
City of Paris.....	.50	
Deer Park.....	.17	.19
Evening Star.....	.06	.08
Fern.....		.55
Golden Cache.....		.06
Gold Hills Developing .....	.07	.09
Giant.....		.05
Iron Colt.....	.10½	.11
Iron Mask.....	.85	.93
Jumbo.....		.47
Knob Hill.....	.77	.82
Monte Christo Con.....	.10	.11½
Montreal & London.....	.64	.66
Montreal Gold Fields .....	.20½	.21½
Noble Five.....	.15	.16½
Old Ironsides.....		1.05
Smuggler.....	.07	.07½
Silverine.....		.05
Tin Horn.....		.12
Two Friends.....		
Virginia (ass't paid).....	.42	.46½
War Eagle Con. Ex-Div.....	3.18	3.19
Winchester.....		.09
White Bear.....	.03½	.06

KODAKS 7 Styles from \$5.
 Developing and Printing.
 R. F. SMITH, 104 ST. FRANCOIS-XAVIER ST., MONTREAL.
 KODAKS can be sent loaded for use, and returned for finishing. YOU PRESS THE BUTTON, that's all.

NEW YORK.

NEW YORK OPENS IRREGULAR, GAINS IN STRENGTH, CLOSES STRONG—METROPOLITAN R.Y. SCORES ABOUT 11 1/2 POINTS ADVANCE.

New York, Jan. 25.

Consols are steady. The market for Americans, after opening flat at partial declines from our closing prices, has rallied, and now shows some gains over our closing prices. St. Paul is up 1/4 and Canadian Pacific up 1/4, but Union Pacific is heavy at a decline of 1/4, and Northern Pacific preferred shows a decline of 1/4. The settlement which begins today does not seem to have had much of a stimulating effect on prices. The decline in yesterday's market was the largest that we have had since the November elections. The average price of 20 leading railroad stocks was 1.71 per cent. lower at the closing than on Monday's closing. This decline was due mainly to heavy liquidation by Commission Houses, but was of course assisted by the professional element which has been looking for weeks for an opportunity for a successful attack on values. The buying during the last hour was of an excellent character, and there is little doubt but that the market is in a stronger position to-day than it was on Tuesday morning. Nevertheless the market has received a check which may result in further liquidation by the public, but if yesterday's indications are reliable, the larger interests are willing to buy on a scale down, and consequently very material declines are not to be expected. St. Paul earnings for the 3rd week in January are of the usually monotonous record-breaking character. They are \$106,989 larger than in the same period of last year, and are about \$16,000 larger than the largest previous 3rd week in January, which was in 1893. It seems to be generally admitted that the situation in the anthracite coal trade is better than it has been for some time. The opening of the market this morning was more quiet than on any morning for a long time. London again sent in a lower range of prices, and selling orders on balance to the extent of about 20,000 shares. From this probably a weaker opening was confidently expected. Nothing of the kind occurred. Yesterday's decline simply brought in new buying orders and practically from the start the market developed a strong tone which has been entirely retained since. There has been excellent buying of N. Y. C., under which the stock has advanced 5 per cent. Union Pacific and North Western, have also been strong. There are strong reasons for believing that there is a project on foot to give the N. Y. C. more direct control of the Union Pacific and North Western lines. Manhattan advanced 5 per cent. on the belief, which we think very well founded, that the announcement will soon be made of the general project for equipping the line with electricity. The stock will probably sell at over 120. The Flower party seem to be concentrating on People's Gas, and are talking an advance in the stock above 120. The Grangers showed more life than for some time, and advanced on the good St. Paul statement for 3rd week in January. The Reading and other anthracite issues also participated in the general recovery. The general tone of the market is unqualifiedly good, and it has developed a degree of strength much greater than has been commonly supposed.

NEW YORK STOCK MARKET.—January 25, 1899.

	CLOSING PRICES FROM JAN. 18 TO 24.					TO-DAY'S PRICES				
	18	19	20	21	23	24	Open	Highest	Lowest	Closing
Am. Cotton Oil Co.....	36 1/2	36 1/2	36 1/2	36 3/4	36	35 1/2	35 1/2	36 1/4	35	36 1/4
" " Pfd.....	129 1/2	132 1/2	132 1/2	131 1/2	131 1/2	130	130	131 1/2	129 1/2	131 1/2
" Sugar.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" Sugar pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" Spirits Mfg. Co.....	.....	.....	.....	.....	13 1/2	.....	.....	13 3/4	13 3/4	13 1/2
" Spirits Mfg. Co pfd.....	.....	36 1/2	.....	.....	.....	.....	.....	38 1/2	.....	.....
" Tobacco.....	148	148 1/2	147 1/2	146 1/2	148 3/4	147 1/2	147 1/2	148	146 1/2	147 1/2
" Tobacco pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atch T. & S. Fe.....	21 1/2	22 1/2	23 1/2	23 1/2	23 3/4	22 3/4	22 3/4	23 3/4	22 3/4	23 3/4
Atch T. & S. Fe pfd.....	57 1/2	59 1/2	60 1/2	62 1/2	63 1/2	61 1/2	61	63 1/2	60 1/2	63 1/2
Baltimore & Ohio.....	.....	.....	.....	.....	68	72	71 1/2	72 1/2	71 1/2	72 1/2
Bay State Gas.....	7	6 1/2	6 1/2	7	6 1/2	6 1/2	6 1/2	7	6 1/2	6 1/2
Brooklyn Rap. Tran.....	92 1/2	93	92 1/2	92	90 1/2	89 1/2	90 1/2	91 1/2	89 1/2	91 1/2
C.C.C. & St. L.....	46	46 1/2	47 1/2	49 1/2	55	55 1/2	53 1/2	61 1/2	55	61
Canadian Pacific.....	.....	85	84 1/2	.....	85 1/2	.....	.....	.....	.....	.....
Canada Southern.....	55 1/2	56 1/2	57 1/2	.....	63	60 1/2	60 1/2	63	60 1/2	62 1/2
Chesapeake & Ohio.....	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	30 1/2	27 1/2	29 1/2
Chic. & Great Western.....	15 1/2	15 1/2	15 1/2	16	18 1/2	17 1/2	17 1/2	18	17	17 1/2
Chicago B. & Q.....	137	139	138 1/2	139	137 1/2	136 1/2	136 1/2	139 1/2	137	138 1/2
Chicago Mil. & St. P.....	126 1/2	128	128 1/2	.....	128 1/2	126 1/2	126 1/2	128 1/2	126 1/2	127 1/2
Chi. Mil. & St. P. pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chicago R. I. & Pacific.....	119 1/2	120 1/2	120 1/2	120	120 1/2	118 1/2	118	119 1/2	118	119 1/2
Chicago & Northwest.....	147 1/2	147	147	.....	151 1/2	149	149	152 1/2	149	151
Chic. & Northwest pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Clevel'd, Lor. & Wheel'g.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" " " Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" C. C. & St. Louis.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas.....	190 1/2	190 1/2	193 1/2	.....	191 1/2	.....	.....	192 1/2	190	192 1/2
Delaware & Hudson.....	112 1/2	112 1/2	112 1/2	113	116 1/2	115	114 1/2	115	114 1/2	115
Del. Lack. & Western.....	.....	.....	154 1/2	.....	.....	.....	161 1/2	161 1/2	160 1/2	161 1/2
Denver & Rio Grand Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Erie.....	15 1/2	15 1/2	15 1/2	.....	.....	15 1/2	.....	.....	.....	.....
General Electric.....	100	99 1/2	100 1/2	101 1/2	106 1/2	107 1/2	108 1/2	110	107 1/2	109 1/2
Glucose Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	119
Fed. Steel Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" " " Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville & Nashville.....	66 1/2	67 1/2	.....	.....	67 1/2	66 1/2	66 1/2	67 1/2	66 1/2	67 1/2
Manhattan con.....	108 1/2	112 1/2	116 1/2	114 1/2	115 1/2	114 1/2	114 1/2	117 1/2	114 1/2	116 1/2
Met. Street Ry. Co.....	193	193 1/2	196 1/2	198 1/2	198	197	197	208 1/2	197	208 1/2
Michigan Central.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & Tex.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & T. pfd.....	37 1/2	37 1/2	37 1/2	.....	38	36 1/2	37	38	36 1/2	38
Missouri Pacific.....	45	46 1/2	46 1/2	47 1/2	47 1/2	48	48	49 1/2	48	48 1/2
Nat. Lead.....	38	38 1/2	39 1/2	.....	38 1/2	37 1/2	37 1/2	38 1/2	36 1/2	38 1/2
Nat. Lead pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New Jersey Central.....	102	102	102 1/2	.....	104 1/2	103 1/2	103 1/2	104	103 1/2	103 1/2
New York Central.....	125 1/2	126 1/2	131 1/2	.....	137 1/2	134	133 1/2	139 1/2	133 1/2	138 1/2
Northern Pacific.....	47 1/2	48 1/2	48 1/2	.....	49 1/2	47 1/2	48	48 1/2	47 1/2	49
Northern Pacific pfd.....	78 1/2	80	80 1/2	.....	80 1/2	79 1/2	79 1/2	80 1/2	79 1/2	80 1/2
Omaha.....	93 1/2	95 1/2	99	.....	97 1/2	97 1/2	.....	97 1/2	97 1/2	97 1/2
Oregon Rail. and Nav.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pacific Mail.....	45 1/2	45 1/2	46 1/2	46 1/2	46 1/2	46 1/2	47 1/2	49 1/2	47 1/2	49 1/2
Pennsylvania R. R.....	134 1/2	134 1/2	133 1/2	136	.....	135 1/2	136	.....	.....	.....
Peo. Gas L. & Coke Co.....	111 1/2	111 1/2	112	111 1/2	112 1/2	112 1/2	114 1/2	114 1/2	113 1/2	114 1/2
Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reading.....	22 1/2	23	22 1/2	.....	24 1/2	23 1/2	23 1/2	24 1/2	23 1/2	24
" 1st Pfd.....	56 1/2	57 1/2	58	.....	64 1/2	61 1/2	61	64 1/2	61	63 1/2
" 2nd Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Pacific.....	37	37 1/2	.....	.....	48 1/2	47	47 1/2	48	47 1/2	47 1/2
Southern Railroad Pfd.....	.....	48 1/2	45 1/2	.....	45 1/2	.....	.....	.....	.....	.....
Texas Pacific.....	17 1/2	17 1/2	18	.....	18 1/2	17 1/2	.....	18	17 1/2	17 1/2
Tenn. Coal & Iron.....	40 1/2	40 1/2	39 1/2	.....	39 1/2	39 1/2	40 1/2	42 1/2	40 1/2	42 1/2
Third Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pacific.....	46	46 1/2	47 1/2	.....	48 1/2	46 1/2	46 1/2	48 1/2	46 1/2	48
Union Pacific pfd.....	73 1/2	74 1/2	78	.....	81 1/2	78 1/2	78 1/2	81 1/2	79	81 1/2
U. S. Rubber.....	46 1/2	47	46 1/2	.....	46 1/2	46 1/2	.....	49 1/2	46 1/2	49 1/2
*U. S. Rubber pfd.....	.....	.....	.....	.....	116 1/2	.....	.....	.....	.....	.....
U. S. Leather.....	.....	.....	.....	74 1/2	74	73	.....	.....	.....	.....
U. S. Leather pfd.....	72 1/2	72 1/2	74 1/2	.....	71 1/2	.....	.....	74 1/2	73 1/2	73 1/2
Wabash.....	.....	.....	.....	.....	.....	23 1/2	.....	.....	.....	.....
Wabash pfd.....	23 1/2	23 1/2	23 1/2	24	24 1/2	.....	23 1/2	24 1/2	23 1/2	24
W. U. Telegraph.....	94 1/2	95	95 1/2	.....	97 1/2	96 1/2	97	97 1/2	96 1/2	97

*Ex-Div. 1 p.c. †Ex-Div. 2 1/2. ‡Ex-D. 3 p.c. ††On new basis. †††Ex-D. 2 p.c. ††††Ex-D. 1 1/2 p.c. †††††Ex-D. 1 1/2 p.c.

CHICAGO MARKET—January 25, 1899.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES JAN. 19 TO 24.					TO-DAY'S PRICES.				
	19	20	21	23	24	Opening	Highest	Lowest	Closing	
Wheat—	.....	.....	.....	.....	.....	.....	.....	.....	.....
Jan.....	.....	.....	.....	.....	.....	72 -	70 1/2	72 -	72 -
May.....	70 1/2 - 1/8	70 1/2 - 1/8	70 1/2	72 -	73 1/2	73 -	75 -	72 1/2 -	75 -	
July.....	68 1/2	68 1/2 -	68 1/2 - 1/4	69 1/2 -	70 1/2 - 1/4	70 1/2 - 1/8	72 -	70 1/2 -	71 1/2 -	
Corn—	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	36 1/2 - 7	37 -	37 -	38 -	37 1/2 -	37 1/2 - 6	38 1/2 -	37 1/2 -	38 1/2 -	
July.....	37 1/2 -	37 1/2 -	37 1/2 -	38 1/2 -	38 1/2 -	38 - 7	38 1/2 -	37 1/2 -	38 1/2 -	
Oats—	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	27 1/2 - 1/8	27 1/2 - 1/8	27 1/2 -	28 -	27 1/2 -	27 1/2 - 1/8	28 1/2 -	27 1/2 -	28 1/2 -	
July.....	26 1/2 -	26 1/2 - 1/4	26 1/2	26 1/2 -	26 1/2 - 1/8	26 1/2 -	26 1/2 - 1/4	26 1/2 -	26 1/2 - 1/4	
Pork—	.....	.....	.....	.....	.....	.....	.....	.....	.....
Jan.....	9 87	9 95	10 10	10 10	10 30	10 15	10 22	10 15	10 22	
May.....	10 12	10 22-510	22-25	10 35	10 42	10 30-5	10 42	10 30	10 42	
Lard—	.....	.....	.....	.....	.....	.....	.....	.....	.....
Jan.....	5 55	5 57	5 60	5 67	5 67	.....	.....	.....	5 65
May.....	5 77	5 80-2	5 82	5 90	5 87	5 82-5	5 90	5 82-	5 87	
Sht ribs—	.....	.....	.....	.....	.....	.....	.....	.....	.....
Jan.....	4 75	4 85	5 22	5 27	5 00	.....	.....	.....	5 00
May.....	5 07	5 10	5 12	5 17	5 17	5 12	5 15	5 15	5 15	
July.....	5 15	5 22	5 22	5 00	5 30	.....	.....	.....	5 25
Puts and Calls for Jan. 26 :	Wheat, May Calls.. 76 1/2					Puts.....74 -				
	Corn, May Calls.....38 1/2					Puts.....38 1/2 -				
	Curb, May Wheat.....75 -					Puts.....75 -				

CHICAGO MARKET.

WHEAT OPENS DULL BUT CLOSES WITH A BOOM—PROVISIONS AND CORN SHARE IN THE UPWARD MOVEMENT.