HARGES PREDICTED

peated Threat of Shifting Franchises Braves Make An Impressiv Showing Against Cubs.

ational Baseball League's seterday, with Providence as he first time since 1905. The years, and it was not until Friday to ership was decided. In the closing days a Rochester dropped from first to third Rocnester dropped from first to thing taking second position by two points, taking second position by two points, ward A. Barrow, is quoted as saying h some of the clubs lost considerable season, the league will be in the field sear, with changes in the circuit. Jerbe dropped from the circuit, he said, and in another city may be transferred by other city? This is a long starsferred. other city? This is a long standing no d threat

ational League Man score of Saturday's box see nore game, one of the last of the searce, the winner, had 23 runs as again , and 28 hits to 26 made by the on between the 1914 cham ad the league for a great part of not likely to be forgotten, much as the se to forget it. As a practical joke of League class it is a good one.

a look-in for the title. If they had bongly as they finished there might have , but the locals played the dog-in-the nd trimmed the visitors Friday, so

ning in a cloud of dust and hitting like surprise. The victories over Chicago the result of the most ders since they land in first place

r hand the Giants are not revi rity.

of the Braves. It is a margin which

rill compete for hockey honors on this season. Frank Patrick, preside Coast League, announced on Satur-and's application for a franchise had nd that it would und the dropping of New Westn red heavy financial losses in the Roya transfer the team to the Ame ehman is mentioned as the possible

and Ordinance Companies in

ptember 28 .- Of the total amount n ted States last year exports reached tal of 869,000,000 pounds, or 56.6 p.c. table gives the American refine

pounds. pounds. exported 835,000,000 490,000,000 58.7% \$69,000,000 56.6 746,000,000 47.3 1,622,000,000 1,581,000,000 1,431,000,000 755,000,000 52.6 1,452,000,000

ahove table and average prices t ported on an average of \$113.000.000 lly over the last four and one-hall

that exports of copper in 1913 a nward tendency in consumption While these large shipments well was cast upon statements that the into actual consumption. The arthat the state of the copper manuy in Europe did not warrant suc pments of copper. The war ma of the problem, as it has been su e's large takings of copper ostilities. Millions of pounds m ed by the arsenal, ami ies in preparation for war, which or the record-breaking shipment

onclusions are correct, the Un e while these record-breaking shipon that Europe was on the eve of and that America's copper produc

the form of cartridges, shells and ies of war.

TERRITORY PROSPEROUS. nd correspondents tell of the prosnds throughout the inland em ory, and in other agricultural dis-

of the country. High prices and luding plenty of feedstuffs for livee features of the situat filled with optimism that cannot uch longer.

E TRADING DECREASED.

er 28 .- During the pas in wheat has decrease the bought recklessly on the first heir profits on recent 21 cent de-pped trading.

WEATHER: The Journal of Commerce

MAN'S DAILY

Vol. XXIX. No. 123

MONTREAL, TUESDAY, SEPTEMBER 29, 1914

ONE CENT

THE MOLSONS BANK SITUATION ON LEFT Head Office: - MONTREAL

gents in all Parts of the World.

THE DOMINION SAVINGS and INVESTMENT SOCIETY DOMINION SAVINGS BUILDING

General Banking Business Transacted

NATHANIEL MILLS



WAR SUMMARY.

00000000000000000000000 An Antwerp despatch says the Germans have re-

upied Maiines after severe bombardment.

able on the Allies left flank. Violent German attacks against the centre have

successfully repulsed by the French. On the right wing the situation has not changed.

A wireless from Berlin says that reports of sucesses by the Allies are untrue.

of Serajevo, the capital of Bosnia. An Austrian report says the guns at Cattaro have

sunk a big French warship. It is reported that the main Austrian army is reough the Carpathians into Hungary, close-

ly pursued by Russians. German attacks against the Allies are particularly

An unconfirmed report says that General Von Kluck, commander of the German right, has started

The French authorities deny that the Germans

have weakened any of the forts south of Verdun. SAY PRINCE ADALBERT DIED IN BRUSSELS. Together and unless energed with German border towns in force. London, September 29.—The Daily News' corre-ponden tat Ghent telegraphs:—

rnnce Adalbert, the Kaiser's third son, has died in a chospital there, and that Dr. De Page, King Albert's physician, was ordered to hold a company that the company of the "A Belgian physician just out of Brussels says physician, was ordered to hold an autopsy in the presence of two German physicians. It was found, he says, that the Prince had been killed by a German bullet, and that in other examinations, officers were found to have also died from wounds made by man bullets.

"Though my informant is firmly convinced of the truth of the statement, I think it should be accepted

FRENCH STATEMENT 3 P.M. Paris, September 29.—The official statement issu

On our left wing to the north of the Somme and pelled his retreat. ttempted night and day attacks and has been repulsed, on the north of the Aisne there is no change. between the Somme and the Oise, the enemy has
"At the centre in Champagne District and to east

of the Argonne the enemy has been engaged in con-fires started and many buildings were destroyed. Between the Argonne region and the Meuse slight rogress has been made by our troops who find

selves facing strongly organized positions on the eights of the Meuse. "In the Woevre section and on our right wing

(Lorraine and the e Vosges) no notable change has oc-

'In a general way our line is thrown east and west nont, the Meuse, the region of St. Michel, the heights to north of Spada and a part of heights of the Meuse

ided by a line passing through the region of lines of the Meuse.

me. Between the rivers Oise and Somme this corresponds to the front of Ribecourt (occupied was damaging the outer walls of the fortress," us), Lassiery counted by the results of the corresponds to the front of Ribecourt (occupied was damaging the outer walls of the fortress," us), Lassigny occupied by the enemy, Roye, oc-

pied by us, and Chalins, the enemy. the plateau between Albert and Combles. more prisoners yesterday. These belongnotably to the 7th corps, the 7th reserve corps 10th, 12th, 15th, and the 19th corps of the Ger

DENIES REPORT.

n, September 29.—French Government rough its Embassy here, denied the report emar hs from German sources that the Austrian forts at titaro had sunk a large French warship. The dis-tentaring the state of the state o ched by an Austrian projectile.

Attention New Directed Towards the Centre Where Army of Crown Prince Has Been Repulsed

RUSSIA STILL MOVING

ready for a possible retreat.

ready for a possible retreat.

In this respect the activities in Belgium in the last few days take on an important aspect. All reports have indicated that the Belgian troops have obtained have indicated that the Belgian troops have obtained the Germans, but

New Zealand is contributing one mounted times. Brigade, and one infantry brigade, and one infantry brigade, and one infantry brigade, with proportional supply columns, while a contingent of Maoris, two hundred strong, is being manufacture everything in our line and import no manufactured goods. Of course, there are certain

Russia's three great armies are now sweeping to south Africa has taken over the defende of the place always made in any other country. We think union, thus releasing the British troops in garrison appear to be made in any other country. We think The army of the north under General Rennenkampf in her neighborhood. has resumed the offensive in East Prussia after driv-

General Rennenkampf will be able soo to drive his forces forward again into East Prussia. The Rus-

burg in the north, and will push his campaign until Southern Rhodesia, a gift of maize. all of East Prussia and West Prussia as far as the Vistula forts are in the hands of the Russians. The great Russian armies are now apparently advancing together and unless checked will shortly be occupying

OFFICIAL BELGIAN STATEMENT.

"After bombarding Malines, the Germans under cover of night re-entered the unoccupied town but have not resumed their march from that place. "Germans directed the fire of all their heavy artil-

lery against the forts at Wavre, St. Catharine and Waelhem about ten miles from Antwerp but with a result not justifying their great expenditure of ammunition. Our forts replied and the bombardment ceased.

"Between the Dendre and the Willebroeck canals west of Waelhem, the offensive movements of the Germans have been promptly checked. The fort guns inflicted serious losses on the enemy and com-pelled his retreat.

And the lore the German guns in fighting near Alost and compelled the Germans to retreat.

"The city of Alost has suffered considerably from artillery fire.

THE GERMAN STATEMENT.

Berlin, September 29 .-- In an official statement the

War Office says: While the fighting in France is general it is not Emden, in Oriental waters had captured and sank

"The German right has been subjected to a severe long a point from region of Pont A Mousson, Apre-

"On the centre there has been no decided change for nearly a week, while on the left the fighting con-Between Verdun and Rheims the general front is tinues. Our forces continue to make gains along

Warrennes to the north of Souain and Chaussee Romaine and at Rheims closes the approaches to
Rheims, the Rheims road to Berry Au Bac and
heights called the Chemin du Dame.

"Reports from the eastern front show that the
fighting continues in Galicia and the Russian attempts to assume the initiative in East Prussia have
been balked. The fortress of Przemysl still holds out "On the right bank of the River Aisne this line against all the attempts on the part of the enemy to lows the river as far as the region of Soissons. take it and in a series of successful sorties the garrietween Soissons and the Forest of L'Aigle it in-son has inflicted great damage on the enemy. In one son has inflicted great damage on the enemy. In one of these sorties it is reported that the garrison man-lane. Retween

It was also stated here that the operations us, and Chalins, the enemy.

France have evolved into a general artillery duel
which is relieved with numerous assaults on the apparently vital points along the lin

TO TAKE WHOLE PRODUCTION.

Pittsburg, September 29.—Buckeye Pipe Line, which has been taking two-thirds of the oil produced in its territory, has instructed gaugers in southeastern Ohio to run all oil.

500 CIVILIANS KILLED.

Paris, September 29,-More than 500 memb civil population of Rheims were killed during the bardment of the city by the Germans, accord to official figures compiled by French Government

HOW BRITISH COLONIES

(Special Correspondent W. E. Dewding.)
London, September 17.—The publication of two
White Papers containing the correspondence relating to the naval and military asistance offered to the
British Government by the overseas dominions, and
the gifts of foodstuffs and other supplies similarly
offered has find the offers of descriptions.

tion naturally turned to the centre, where the green troops are reported to have successfully withstood new and very violent attacks. The development of commonwealth Navy and all officers and seamen. Commonwealth Navy and all officers and seamen. signed by the German commanders to relieve the

Furnow, the last fortified position in front of Cracow, sary operations against the existing German colonies has resumed the offensive in East Frussia area and ing back the German forces there. Now the great plies may be summarized as follows:—

Canada: 98 million lbs. of flour from teh Domin

tons of coal from Nova Scotia, 4,000,000 lbs. of cheese Managing Editor, The successes of the three Russian armies during from the province of Quebec, 100,000 bushels of oats the past few days has enabled the Russian Staff to althe pass lew days has enabled the Russian State of the province of Ontario, 1,500 horses from the promost straighten the long advance, especially through the province of Ontario, 1,500 horses from the programment of Saskatchewan, 100,000 bushels of potatoes line still curves to the east, but it is believed that from the province of New Brunswick, 4,900,000 lbs.

through Russian Poland to a point near the Vistula diers in hospital; butter, bacon, beef, condensed milk very great. russia frontier and through Lyck and Eydkuhonnen, with 50 cases of condensed milk for the children of It is believed that the southern army after taking the Empire, collected by the Brisbane Newspaper Co. The Journal of Commerce. Cracow will push on to capture Breslau in Silesia. Barbadoes: \$190,000; British Guiana: 1,000 tons of The centre army, which it is reported has inflicted a sugar; Falkland Islands; \$15,000 to the National Resevere defeat on the German forces around Kaliscz, lief Fund; Jamaica, a gift of sugar; Leeward Iswill probably advance on Posen. General Rennen-lands, \$25,000; Mauritius, 1,000,000 lbs. of sugar for kampf has again started forward towards Koenigs- the Army, and 1,000 lbs. of sugar for the Navy;

Tokio, September 29.—Japanese fleet has begun ombarding the German fortresses at Tsing Tao. driven back the outer defenses of the Germans

Japanese casualties were 150. German casualties

FRENCH OCCUPY CONGO TERRITORY.

Paris, September 29.—The French troops have of supled the gerater part of the Congo territory ceded to Germany by the treaty of 1911, it was officially an-

GERMANS RETREAT. , September 29. — Belgians claims to have

EMDEN STILL ACTIVE

London, September 29 .- In an official statement

Newfoundland, after raising the naval reserve skins of European origin which we have so

pursuing the Austrians through Galicia has occupied in Africa. She has, moreover, undertaken all neces-

Russian Poland is in action and making its weight ion; 500,00 bushels of oats from Alberta, 1000,000

forces forward again into gast Fruesia. The fuer cases of canned samion from Prices for the fuer cases of canned samion from Messrs. Culson a point near Przemysi in Galicia almost straight len & Wallace, Victoria, for the sick wounded sollower, we could secure in this way would not be

BOMBARDING TSING TAO.

The land forces of Japanese and their Allies has Kiao Chau, capturing 4 quick-fire guns and fifty

ounced to-day.

On account of the German position the Belgian artillery was compelled to take up a position that alder of Duala, capital of Kamarun, in German West lowed shells to drop in the city. As a consequence Africa, and Bonamuang, to the English, has been officially announced by the Government Press Bureau.

apparent at any point of the line of battle that con-

Holt, Renfrew Company Buy Interlining There but think Canadian Mills Could Supply it GOODS NOT SUITABLE

Paris, September 29.—Most military experts following the progress of the battle of the Aline, now in its seventeenth day, still had their attention riveted to day on the centre of the long battle line.

With no definite information available in regard to the Alines pressed egainst the German right except that the reports on the situation are favorable," attending pressed egainst the German right except that the reports on the situation are favorable," attending turned to the centre, where the Frenching and three other units each of one maturally turned to the centre, where the Frenching and manufactures of the success of the published in the second and complete division of 31,200 to the expeditionary force now operating on the continent, and has organized in addition one cavairy regiment, to the Allies' left, where the enveloping movement is the reports on the situation are favorable," attending the published to the centre, where the Frenching states. The published lists of the disposal of this manufacturer of three very different lines have written to the Journal of Commerce regarding present conditions, one firm of furriers, Holt, Renfrew written to the Journal of Commerce regarding present conditions, one firm of furriers, Holt, Renfrew written to the Journal of Commerce regarding present conditions, one firm of furriers, Holt, Renfrew written to the Journal of Commerce regarding present conditions, one firm of furriers, Holt, Renfrew written to the Journal of Commerce regarding present conditions, one firm of furriers, Holt, Renfrew written to the Journal of Commerce regarding present conditions, one firm of furriers, Holt, Renfrew written to the Journal of Commerce regarding present conditions, one firm of furriers, Holt, Renfrew written to the Journal of Commerce regarding present conditions, one firm of furriers, Holt, Renfrew written to the Journal of Commerce, Libo, Renfrew written to the Journal of Commerce, Page L.C. Lib. Villan Renfrew written to the Journal of Commerce regarding present conditions,

netal ware, doubts the ability of Canadian manufacturers to replace German goods. This firm does not wish to be quoted, however,

The letters of the concerns in question follow:-

manufactured goods. Of course, there are certain Newfoundland, after raising the naval reserve skins of European origin which we have sometimes decisive measures.

Newfoundland, after raising the naval reserve skins of European origin which we have always had to have in Germany. We enclose clipping of an article which we use for interlining, and which we have always had to have in Germany as it does not South Africa has taken over the defence of the have always had to buy in Germany, as it does no

Yours truly

The Journal of Commerce 35 St. Alexander Street, City Dear Sir,-Yours of the 15th inst. to band, in re

Dear Sirs,-Your favor of the 15th inst. to hand, and in reply would say that so far as German and Austrian brushes being imported into Canada are concerned, same consist chiefly of quill artists brushes a few inferior qualities of camel hair brushes, hair and tooth brushes, etc., such as are not made in this country, and they cannot advantageously be mad here. Brushes such as are made by Canadian factories are not affected by competition from German made goods, as the German styles are entirely un

uited for this market. FLEETWOOD WARD KILLED

BY G. T. R. TRAIN AT STRATHMORE. One of Montreal's best respected business me bassed away when Mr. Flectwood H. Ward was in stantly killed by a Grand Trunk train at Strathmore

at That point en route to his office at the Ames-Holden-McCready Company, Limited, when he was struck by a westbound train, the intervening station on the south side of the G T. R. tracks preventing his see-

ing its approach. The body was carried a distance of fifty yards, nd was badly mangled in the process.

ber Company. This spring, when Mr. McGibbon assumed the preof the Ames-Holden-McCready Company, Mr. Ward became vice-president, and for the past companies having paid dividends, or interest to holdfew months has been actively identified with the ers of their shares or founders parts since the be-

RUSSIAN MORATORIUM EXTENDED.

nanagement of that concern.

London, September 29.—An Exchange Telegraph
Company dispatch from Petrograd states Russian
directly or indirectly with Germany and Austriadirectly or indirectly with Germany and Austriamoratorium has been extended for another month.



To-day's despatches are of a cheerful nature. The army comprising the Ge To day's despatches are of a cheerful nature. The army comprising the German centre in northern France, has been repeatedly repulsed, while the announcement regarding the Allies' left says that "averywhere conditions are feverable." The revived Belgian army has been successful in defeating German ferces, while from Petrograd comes official news that the three Russian armies of the south, centre and north have all been successful

The Canadian Bank of Commerce

Head Office-TORONTO

Paid Up Capital - - \$15,000,000 Rest - - - 13,500,000

WORLD, THIS BANK OFFERS UN-SURPASSED FACILITIES FOR THE TRANSACTION OF EVERY KIND OF BANKING BUSINESS IN CANADA OR 1.4 FOREIGN COUNTRIES.

Collections Effected Promptly and at Reasonably Rates

TO CLOSE AN **ESTATE**

We are instructed by the Executors to offer for sale a well-built House on Metcalfe Street, near Sherbrooke Street. The house is over 28 feet wide, with extension full height in rear. Full particulars will be sent on application

THE CRADOCK SIMPSON GOMPANY



MONTREAL

MORATORIUM PROVISIONS IN FRANCE HAVE BEEN REVISED

drawn Has Been Raised 25 Per Cent. Above

Initial Provision of 250 France and financial moratorium which has been prolonged to the end of October, the percentage of bank deposits allowed to be withdrawn was raised to the maxim of 25 per cent, above the initial 250 francs of new facilities granted for withdrawals to pay workmen, pensions and purchasing material for agricultural pur-

poses. Payments by agricultural co-operative and other mutual credit associations. Mr. Ward, who was about forty years of age, was a married man with two children. Originally educated as a banker, he came from the branch of the Royal Bank at Vancouver to assist Mr. D. Lorne Mr. Gibbon in the married to assist Mr. D. Lorne Mr. Gibbon in the married to assist Mr. D. Lorne Mr. Gibbon in the married to assist Mr. D. Lorne Mr. Gibbon in the married to assist Mr. D. Lorne Mr. Gibbon in the married to assist Mr. D. Lorne Mr. Gibbon in the married to assist Mr. D. Lorne Mr. Gibbon in the married to assist Mr. D. Lorne Mr. Gibbon in the married to assist Mr. D. Lorne Mr. Gibbon in the married to assist Mr. D. Lorne Mr. Gibbon with Mr. Gibbon in the married to assist Mr. D. Lorne Mr. Gibbon in the married withdrawals except with the as the holders of the certified checks or by a judicial

The benefit of the moratorium is not available to

ginning of the war. All claims against the Stock Exchange made prior to August 4th, have been temporarily suspended but claimants are entitled to 5 per

Hungary and cancels all contracts entered with these countries since the beginning of the war. The commercial treaty of Frankfort made with Germany in 1871 and the commercial treaty of Zurich made with Austria-Hungary in 1859 have been can-

BERMUDA TO MAKE GIFT.

muda steamship line.

Hamilton, Bermuda, September 29.—The Bermuda olonial Parliament was specially convened yesterday. A bill was introduced proposing that Bermuda var contribution be \$200,000. Legislative assistance was asked to establish a Ber-

London, September 29.—The Russian Embassy gave out the following statement: "The Russian troops in great numbers have h able to penetrate Hungary at several points as far Note.—If the foregoing announcement is true it means that the Russian army invading Hungary is

ONLY 170 MILES FROM BUDAPEST.

CALL OUT OLD MEN

Chiasso, Switz., September 29.-Last class of Austrian reservists consisting of aged men has been called out and sent to the front in Galicia. Steady advance of Russians on Cracow and Przemysl and inability of Austrians to check Muscovite has demoralized Austrian troops.

STEAMSHIPS

CANADIAN SERVICE

ASCANIA Steamers call Plymouth Eastbound. Rates: Ascania

Cabin (II.) Eastbound and Westbound, \$47.50 up THE ROBERT REFORD CO., LIMITED,

General Agents, 20 Hospital Street. 488 St. James Street. Uptown Agency, 530

From Montreal Sept. 19......LETITIA . sulted before booking passage for this sailing, as accommodation is rapidly being taken up. 'Phone Main

Passenger Rates-Cabin (II.) Eastbound and Wes ound \$47.50 up. Third-class, eastbound and west- Gross Earnings Showed a Decrease of 13.3 Per Cent., bound, \$31.25.

For all information apply to THE ROBERT REFORD CO., LIMITED. General Agents, 20 Hospital Street. Steerage Branch,

ALLAN LINE

MONTREAL---LIVERPOOL HESPERIAN, Thursday, 8th October.

... Second Cabin \$50.00 \$597,981, or 15.1 per cent.

MONTREAL --- GLASCOW NUMIDIAN, Saturday, 10th October.

Cabin (II)... ... For all particulars apply:

H. & A. ALLAN

286 St. James Street: Hone & Rivet, 9 St. Lawrence



Delightful Water Trips **OUEBEC**

Steamer Leaves Nightly 7.00 p.m.

Also the Famous SAGUENAY RIVER

where the scenery, because of the autumn foliage, is especially attractive at this season.

Friday and Saturday, 8.00 a.m.

Ticket Office-9-11 Victoria Square

*********** The Charter Market

************************* (Exclusive Leased Wire to The Journal of Commerce.)

comes from shippers of grain, coal and other cargo tonnage to Atlantic destinations. There are very lit-tle inquiry for boats for West India business and the demand in all long voyage and South American trades has fallen off materially, due to the increase in insurance rates on war risks. Rates hold firm in all trades, and but few changes were quoted. Tonnage continues to offer steadily for prompt loading and a moderate business was done in chartering, incargo to Rio Janeiro for early October loading. The York harbor. She steamed directly in from sea and sailing vessel market continues to drag, owing to the absence of demand of consequence in all trades. An Italian ship was closed for a cargo of coal to Naples York harbor by the auxiliary British cruiser Caronia Italian ship was closed for a cargo of coal to Naples and a small Norwegian for a full cargo of barrel oil to Coepnhagen. Rates are nominal at the basis recently prevailing and suficient tonnage is available

Charters—Grain: Norwegian steamer Prosper III and easily discernible from shore. 40,000 quarters oats, from New York to French ports,

Baltimore to French Atlantic ports, 2s 3d, prompt.

bulf of Antwerp, 3s 4½d, prompt. British steamer Milton, 22,000 quarters, same 3s 6d,

ish steamer Abaris, 19,000 quarters from the Gulf to picked ports, United Kingdom, 2s 9d, prompt.

Coal—British steamer, Riverdale, 2,752 tons, from Baltimore to Rio Janeiro, 16s, October. British steamer Standish Hall, 2.544 tons from re to Alexandria, 15s, October.

Coast Italy, p.f., prompt. ian ship Sava, 1,018 tons, from Norfolk to Na

etroleum—Norwegian barque Grande, 6,000 bar

oner Kenwood 797 tons, from Bride er, N.S., to Havana, p.t.



the Head Office, 20 Hospital Street, should be con-SHOW EFFECT OF WAR CONDITIONS

While Net Fell Off 15.1 Per Cent.-Large Decline in Net Feature of Statement.

War conditions are reflected, at least to some ex-488 St. James Street. Uptown Agency, 530 St. tent, in the C. P. R. statement for August, issued yesterday, the disorganization of ocean services through a considerable part of the month unquesionably having had its effect in traffic to and from the seaboard by rais. Military preparations were kinonge. probably an effsetting factor to a limited extent, In ny event the earnings return for the month shows a decrease of \$1,516,695, or 13.3 per cent. in gross, and while operating expenses were nearly a million less the same month a year ago, net fell off by

\$31.25 As compared with the July statement the principal change is the larger decline in net earnings. The decrease in gross was only \$7,000 more than in the decrease reported for July, but the decrease in net \$259,634 greater. In that connection it may be pointed out that the August statement of a year ago was ANTICOSTInotable for a declining movement in operating expenditure, and was interpreted as indicating the putting into effect of new economies. There is a limit 2 St. Peter Street and 576 St. Catherine West; T.

Cook & Son, 530 St. Catherine West; W. H. Henry,
and whileg ross revenue continues to show such substantial declines, declines in net are inevitable. It is to be noted, however, that whereas the loss of a dolar in gross meant the loss of about a dollar in net in August a year ago, it meant \loss of only about

35 cents in August of the current year.
For the two months of the current fiscal year gross earnings are down about 13 per cent, and net about

	1914.	1913.
Gross	\$20,399,736	\$23,427,52
Exp	13,258,132	15,349,58
Net	. \$7,141,603	\$8,077,93
August compared with the as follows:-	same month	last year
	1014	1019

as fo	110	01	W	8	:	-	-										
																1914.	1913.
Gross											٠.				٠.	\$9,917,764	\$11,434,459
Exp.												•	•		•	6,554,606	\$11,434,459 7,473,320
Net .																	
Net .																\$3,363,157	\$3.961.139

Net	\$3,363,157 months since le:	\$3,961,139 January
	Gross.	Net.
January	. \$7,916,216	\$1,000,174
February	7 594 179	1 471 576

January	16,216 \$1	,000,17
February 7,55	94,172 1	,471,57
March 9.4-	47,461 3	,099,23
April 9,7:	20,461 3.	344,86
May 9,79		,963,01
June 10.03	54,421 3	,335,62
July 10,48	81.971 3	.778,44
August 9.91	7,764 3	,363,157
The changes from a year ago which	ch these	figures

The changes from a year ago which represent follow:	ch these figures
January \$1.763.	
February 2.153.	513 - 1.048,492
March 1.664,	431 - 756,178
April	452 - 600,212
May 2,109,	051 - 541.018
June 1,620,	

New York, September 29.—A limited demand prevalls for full cargo steamers, almost all of which JOINS WATCH NEAR NEW YORK

Looking Steamers to Pass Out Or In Without a Challenge.

New York, September 29.-A cruiser, believed to several boats for heavy grain and oats to be the Britannia, last evening joined the British war Prench ports, and two for coal to Mediterranean ports. A large carrier was also closed for a coal

The fifth day of the watch maintained on New just where she has been for two days almost direct ly in the pathway of incoming and outgoing ships

Not far from the Caronia ut protected by the t., prompt.

British steamer Tartary, 33,000 quarters oats, from

German Lloyd liner Barbarossa at Stapleton, whither she went a week ago from her pier in the Hudsaltimore to French Atlantic ports, 2s 3d, prompt.

British steamer Leucadia, 25,080 qaurters, from the Hulf of Antwerp, 3s 4½d, prompt.

British steamer Leucadia, 25,080 qaurters, from the Hulf of Antwerp, 3s 4½d, prompt. sea. Ever since the Barbarossa anch tion, however, the harbor entrance has been watched

day and night by British warships The Norwegian steamer Kristianafjord, from Ber gen, was stopped by the Caronia, which sent a boat-load of sailors and three officers aboard. After remaining aboard forty minutes, the men returned to the Caronia and the Kristianafjord was permitted to proceed to port.

CONFISCATE C. P. R. FUNDS.

The Austrian Government has confiscated securi-ties and money deposited in Vienna belonging to the C. P. R. This has been done, it is reported, as a consequence of the refusal of the company to pay dividends to Austria shareholders.

Shipping and Transportation

TUESDAY, SEPTEMBER 29TH, 1914.

Almanac

Moon's Phases. Full Moon-October 4 New Moon-October 19. Last Quarter—October 12. Sun rises 5.55 a.m., sets 5.48 p.m.

High Water at Quebec To-morrow 1.50 a.m.—Rise 12.3 feet. 2.42 p.m.-Rise 11.6 feet.

. Weather Forecast.

Mr. Weldon, General Manager of the Black Diamond Line, has resigned his present office to join the freight department of the Intercolonial Railway.

Lower Lakes and Georgian Bay—Winds mostly south and southwest; fair and warmer.

Ottawa Valley and Upper St. Lawrence—Fair and

and west: fair and a little warmer. and west; fair and a little warmer.

Gulf and Maritime—Moderate northerly to westerly
winds; fair with rising temperature.

Superior—Westerly winds, generally fair, station-

moderately warm Wednesday.

(Department of Marine and Fisheries.) Crane Island, 32-Clear, southwest. L'Islet, 40-Clear, northeast. Cape Salmon, 81-Clear, caim. In. 8.30 a.m., Mas

Riviere du Loup, 92-Clear, southwest. Father Point, 157-Clear southwest. Little Metis, 176-Clear, west. Matane, 200-Clear, southwest.

Cape Chatte, 234-Cloudy, northeast, Martine River 260-Clear calm Cape Magdalen, 294—Clear, north. In, 330 am., fying the city." Fame Point, 325-Clear, north,

Point Escuminac, 462-Cloudy, gale, east. West Point, 332-Clear, north. Savoy and John S. W. Point, 360—Clear, northeast South Point, 415—Cloudy, northeast.

Heath Point, 439-Cloudy, northeast,

Belle Isle, 734-Cloudy, north, 8 bergs. Quebec to Montreal.

Longue Pointe, 5-Clear light southwest. In 6.35

Glenmavis. Batiscan, 88-Clear, southwest. Grondines, 98-Clear, southwest. Portneuf, 108—Clear, southwest. St. Nicholas, 127—Clear, southwest.

Bridge Station, 133-Clear, southwest. 7:15 a.m., Quebec.

West of Montreal

eorgetown, 12.40 a.m., Senator Derbyshire, 4.40 a.m., lary P. Hall and 3 barges 4.40 a.m., Florence and arge. 4.45 a.m., Britannic. Galops Canal, 99—Clear, south. Eastward, 6.45
The Cacouna was built at Newcaste-on-Tyne, in
1885. It was 250 feet long, 38 feet 4 inches wide, and 38 a.m., Simla. 7.30 a.m., Northmount. 8.15 a.m., A.

Port Colborne, 321-Clear, southwest Eastward, 6.30 a.m., Keyvive. 12.15 p.m., yesterday, Augustus, 4.15 p.m., Beaverton, 4.30 p.m., Rosedale, 6.40 p.m. Keywest, 7.30 pm., Tacoma

CANADA STEAMSHIP LINES, LIMITED. (Operating Department Freight Steamers.)

Canadian-Up Kingston 8.30 a.m. for Colborne. Acadian—Down Soo midnight last night: Hamiltonian—Due up Dalhousie for Colborne Calgarian-Due down Kingston to-night for Mont.

nian-Up Colborne 7 a.m. for Windson D. A. Gordon-Arrived Montreal 9 Glenellah-Up Colborne 6.30 p.m. 27th. Dundee-Due down Kingston for Montreal. Dunelm—Due Teronto early this morning.

Strathcona—St. Lawrence River, eastbound

Montreal. Donnacona-Montreal, Tuesday sailing. Doric-Due Montreal to-night.

C. A. Jaques—Left Colborne 7 a.m. for Montreal.
Midland Queen—Left Toronto 3.30 p.m. for Montreal. A. E. Ames-Down Soo 2.30 a.m. H. M. Pellatt-Welland Canal for Colborne Rosedale-Left Colborne 4.30 a.m. for Hamilton

Neepawah-Out Dalhousie 4.30 a.m. for Montreal. Wahcondah-Leaves Fort William to-day Bicnerdike-Left Toronto 2.15 p.m. for Montrea Bickerdike-Left Toronto 2.15 p.m. for Montreal. Kenora-Arrived Quebec 2 a.m 27+h

Ionic-Due up Dalhousie to-night for Colborne.

CLOSING OF STREETS BY C.P.A. A CAUSE FOR COMPLAINT

Railroad Willing to Open Crossings Prov Watchmen Are Placed There-Conditions Have Altered in That District.

Many complaints were received by Controller He bert yesterday from the residents of Notre Dame de Grace Ward over the fact that the C.P. R, has closed up seven or eight streets which had been open for crosings. As a result, it is said that those concerned have had to walk from half a mile to a mile to get across the company's tracks in this section of Mont-

Controller Hebert stated yesterday afternoon that the company had notified the city that it would no longer assume the responsibility of allowing crosslonger assume the responsibility in the property of the approach of trains. On action warm the people of the approach of trains. On action warm the people of the approach of trains. On action warm the people of the approach of trains. On action warm the people of the approach of trains. On action warms of the approach of trains are action. announced that the Board of Control, at its next meeting, would adopt a resolution appointing watchmeeting, would adopt a resolution appointing was meeting, would adopt a resolution appointing was meeting. prove the situation considerably.

The contention of the C. P. R., said Mr. Hebert, Northern New England— Fair on Tuesday and is that so long as farmers were crossing at these Newcastle, Bowmanville, Oshawa, Whitby. points there was no objection, but now that their land had been subdivided into building lots, the situation had changed, and as it would become more and more dangerous to maintain these unprotected crossings the company had decided to fence them up. The ings, the company had ecompany was willing, however, if the Board of Control passed a resolution engaging watchmen, to let the crossings remain open as in the past, pending final decision by the Railway Commission.

"We will put on the watchmen," said Controller Hebert, "at two streets, say at Regent and Girouard streets. This question will soon become a serious af fair, as I can realize already from the number of leters I am receiving. The company is afraid of accidents on its line, and it is protecting itself by noti-

CACDUNA LOST SATURDAY WELL KNOWN IN THIS PORT

Small Black Diamond Liner Was Familiar to Local Shipping Men-A Bad Year for Colliers in River and Gulf Trade.

The Black Diamond office has received no further news of the sinking of the Cacouna off Fairyland One Vercheres, 19—Clear, east. In 8.10 a.m. Prince Ito.

Sorel, 39—Clear, calm.

Point, Newfoundland, last Saturday.

of the 22 men of the crew have not been ascertained, but the assurance that all are saved makes this lack but the assurance that all are saved makes this lack. Point Newfoundland, last Saturday. Three Rivers, 71—Clear, south. Out, 8.20 a.m., of information less important than it would otherwise

The accident happened during a heavy gale St. Jean, 94—Clear, southwest. In, 9.05 a.m., Alden Saturday nigth, and it means the disappearance from the colliery trade on the Atlantic of one of the oldest and best known vessels. Its blackened hull has been frequently seen in Montreal. Its loss does not materially deduct from the amount of tonnage at Quebec, 139—Clear, southwest Out, 6.30 a.m., the disposal of the Dominion Coal Company, as it Arrived down, 6.40 a.m., Lady of Gaspe. only carried about 1,800 tons of coal, and had a net onnage of 931. It was very useful, however, for the West of Montreal

Lachine, 8—Clear, east. Eastward, midnight,
Doric, 1.10 a.m., Dundee, 2 a.m., Calgarian.

Cornwall, 62—Clear, calm. Eastward, midnight,
Cornwall, 62—Clear, calm. Eastward, midnight,
Out ports in Newfoundland and Nova Scotia constituted during later years its most frequent places of call. When sunk it was returning light from St. maller ports where the larger vessels could not eneneral cargo for the company

The Cacouna was built at Newcastle-on-Tyne, in

6 feet 4 inches deep.

This is the fourth collier to encounter partial dis-This is the north content of enougher partial distance of the season. There was the Storstad in the collision off Father Point with the Empress of Ireland, which it sank, although it was not but too hadly to be repaired and be put again in commission. Then the Monkshaven went aground near Cape, so the content of the season Chatte, but also got into the carrying trade again later. The Lingan damaged by the collision with the Government steamer Montmagny fifty miles beside the office atmosphere the same spirit was evine ed between the travelling public and the staff. The Location of steamers at 7.20 p.m., Sept. 28th, 1914. low Quebec, is at Quebec now. There were, as well. low Quebec, is at Quebec now. Insert west, as with hotels of the Grand Truck some minor inferies to wessels through colliding with like and surprisingly cheap. e floes or something of the kind.

ice floes or something of the kind.

Despite these interruptions the Black Diamond fleet of vessels chartered or owned by the Dominion Coal Company is up to date with its shipments of coal to this port, and it is expected that before the 25th of November until which date they hope to sustain navigation the two million tons of coal contracted for will be delivered to Montreal, Quebec, Three Rivers and Levis. Of this amount 1,560,000 tons have already been delivered, and of this 1,250,000 has been shipped to Montreal alone. Altogether from all sources, it is estimated that 2,600,000 tons will come into the port both from down the St. Lawrence chandis, was expeditiously transported. This recome into the port both from down the St. Lawrence

Bulk Engishters

W. Grant Morden-Up Soo 5,30 p.m. 27th Emperor—Down Port Huron 3.30 a.m. for Colborne Midland King—Due Port Colborne. Martian-Arrived Fort William 7 am 27th

Emp. Ft. Wm .- Port Mc Nichol, discharging. Emp. Midland-Left Port Arthur 3.30 p.m. 27th fo

Winona-Left Escanaba 2 p.m. for Point Edward Renvoyle-Due up Kingston to-night for Thorold.

BLACK DIAMOND LINER CACOUNA.



The Cacouna was lost Saturday night off the coast of Newfoundland. All the crew, off twenty odd, vere saved, according to a despatch received by the local office from the capta

RAILROADS

CANADIAN PACIFIC

CHANGE OF TIME NOW IN EFFECT.
Folders on application

Colonization Excursions TO NEW ONTARIO, Wednesday, September 30th

REDUCED RATES TO PACIFIC COAST,

Until October 8. One way second class-Chicago\$54,00 Low fares to many other points.

CHICAGO EXPRESS TORONTO-DETROIT-CHICAGO.

Lake Ontario Shore Line

via Belleville, Trenton, Brighton, Colborne, Port Hopa

TICKET OFFICES: 141-143 St. James Street Phone Main 8123 Windsor Hotel. Place Viger and Windsor Street Station

GRAND TRUNK SAILWAY DOUBLE TRACK ALL THE WAY Montreal-Toronto-Chicago

INTERNATIONAL LIMITED. Canada's Train of Superior Service Leaves Montreal 9.00 a.m., arrives Toronto 4.30 p.m. Detroit 9.55 p.m., Chicago 8.00 a.m., daily,

IMPROVED NIGHT SERVICE Leaves Montreal 11.00 p.m., arrives Toronto 7.10 a.m., Detroit 1.45 p.m., Chicago 8.40 p.m. Club. Com partment Sleeping Car Monireal to Toronto daily. SETTLERS' EXCURSIONS

To Porcupine, Cochrane, Haileybury and other points on T. & N. O. Ry. Going September 36th; returning October 10th LOW FARES TO PACIFIC COAST.

way second class via Chicago to Vancouver, Seattle, Portland San Francisco, Los Angeles, San Diego\$54.00

Low fares to many other points.

122 St. James St. cor. St. Francol Varly
—Phone Main 1935 Bonavent ure Statio

VISITING EXPERT HAS HIGH PRAISE FOR

CANADIAN RAILWAY. Mr. A. E. Goff, of the Great Indian Peninsula Rail way, has just concluded a tour of the Dominion. He progress made by Canadian railroads, and by the Grand Trunk and Grand Trunk Pacific in particular The immensity of the Grand Trunk Sys age and the unlimited possibility of further extension

"Next, the remarkable engineering obstacles of bridging and tunnelling that have been overcome in linking up so huge a system, apart from the ventur of the undertaking at a time when the present rapid

"I was particularly struck with the good under real, as well as elsewhere, and made for ed between the travelling public and the staff hotels of the Grand Trunk are wonderfully home gard for commerce has evolved itself in chowen as the "Manifest freight service" wherely it within the region of possibility to keep a on each whole train-load of important m but on each car-load as well, from the moment despatch from shipping point, as they term it i Canada to destination.

The Manchester Line SS. Manchester Spinne sailed from Manchester for Montreal on S

Turret Cape-Left Fort William 830 p.m. 2th for

Natironco-Arrived Colborne 10 p.m. 27th RATES UNREASONABLE.

Washington, September 29 .- The Secon Postmaster-General Stewart, filed a complaint w the Inter-State Commerce Commission against Atch son and other roads alleging that rates on all points in United States are unreasonabl

SHIP BILL MUST PASS.

Washington, September 29 .- That ship bill must be passed at this session of congress the stand taken yesterday by President Wilson. H does not expect to change his position in the matter though he admits strong opposition has developed

ENQUIRE INTO OIL CONDITIONS

Washington, September 29 .- The Senate had slop ed a resolution directing the Inter-State Comm Commission to enquire into conditi fields of Pennslyvania New York, West Ohio and Oklahoma, and whether the produce dependent operators is being unfairly kept from markets by the Standard Oil Company.

PERSONALS

Lemer Gouin and the Hon. P. S. G. M the late Sir James Whitney.

pr. Malone is spending a day or so in E Dr. Archie Malloch.

Mr. H. D. Reid, of Newfoundland, is spe The Hon. J. A. Ouimet and famely are co. Ste. Anne de Bellevue to-day and will

esidence at their new house, 211 Drummond Honor, Lieutenant-Governor Wood, Brunswick, is the guest of his daughter, Mrs chols. Rosemount avenue, Westmount.

Mr. Percy Butler, M.Sc. (McGill, 1898), A. Superintendent of the Copper Queen Companiglas, Arizona, and Mrs. Butler, are the guests former's parents, Lieut.-Col. and Mrs. T. P.

Major Victor Mitchell entertained at dinner

urday evening for Mr. and Mrs. Herbert Gre Master Douglas Green, and Mrs. Orkin, of C n their return from Europe, the other guest Mrs Earle F. Dunham and Mr. R. T. Stackhou W. F. F. Fairman have been spending the we

The following gentlemen were introduce Change yesterday, at the Board of Trade: Morin, Quebec, by J. E. Macfarlane; S. J. Br Manchester; J. F. Cobb, Portland, Me., by R. Sh:

Mr. R. E. Macdougall, who spent the sum

at the Waterbury Inn.

The Rt. Rev. A. U. Depencier, Bishop of Westminster, is expected in town from Van in the early part of October.

Mr. Noel Brooks, who spent the summer at "A field," Sherbrooke, Que., has returned to Winni

(By Special Correspondent.) St. Stephen, N.B., September 29.-The new

factory of Clarke Bros. on King street here wa troved by fire early to-day as well as the day R. McClure, and the blacksmith's shop of On the buildings other than the shoe tory the loss is about \$10,000, partly covered by surance. The factory loss in building and sto placed at about \$35,000 with \$28,000 insurance. fire broke out in the factory, it is believed, fr heater. The firm employed sixty hands and rapidly building up business.

Fire yesterday afternoon occurred at 239 Ed Charles street, doing damage to the extent of

Read the Canadian Pacific Ad. for change of

Real Estate and

Quotations for to-day on the Montreal berdeen Estates 120 Can. Cons. Lands, Ltd. ... 3 Central Park, Lachine - - - 100 oration Estates 55 Charing Cross Co., 6 p.c.... ... 10

City Central Real Estates, Com. C. C. Cottrell, Ltd., 7 p.c., pfd. .. 14 Crystal Spring Land Co. 591/2 Daoust Realty Co., Ltd. 45 Denis Land Co.

Eastmount Land Co. 90 Do., Pfd. 100 Highland Factory Sites, Ltd...... Improved Realties, Ltd., Pfd...

Land of Montreal 40 andholders Co. Itd Lauzon Dry Dock Land, Ltd. 80 La Societe Bivd., Pie IX.

La Societe Bivd., Pie IX.

La Compagnie des Terres de Ciment. 40

La Compagnie National de L'Est. 80 La Compagnie Montreal Est.. Salle Realty

La Compagnie d'Immeuble Union, Lte. 55 La Compagnie Immobiliere du Canada La Compagnie Industriel et d'Immeu bles, Ltee.

Compagnie Montreal Ouest de N.

D. de G. ... 91
ongueuil Realty Co... L'Union de l'Est Model City Annex

Montmarte Realty Co. 10

Mont. Deb. Corp. pfd. 25

chine Land Syn, Ltd. 95

AILROADS DIAN PACIFIC

INGE OF TIME OW IN EFFECT

ization Excursions O NEW ONTARIO,

AGO EXPRESS O-DETROIT-CHICAGO.

RATES TO PACIFIC COAST. Until October 8.

l class-** ** ** \$52.95 any other points. \$54.00

Canadian No. 21 8.45 a.m. 10.00 p.m. ---- 9.05 p.m. Intario Shore Line nton, Brighton, Colborne, Port Hope,

anville, Oshawa, Whitby. Leave

mes Street Phone Main 122

TRUNK RAILWAY

RACK ALL THE WAY

p.m., Chicago 8.40 p.m. Club-Com-car Monireal to Toronto daily.

al-Toronto-Chicago RNATIONAL LIMITED. Train of Superior Service. Chicago 8.00 a.m., daily.

VED NIGHT SERVICE 1 11.00 p.m., arrives Toronto 7.30

LERS' EXCURSIONS Cochrane, Haileybury and O. Ry. Going September 30th; re-

RES TO PACIFIC COAST ng until October 8th. fass via Chicago to eattle, Portland

os Angeles, San Diego \$54.00 es to many other points.

St. James St. cor. St. Francold Virly
-Phone Main 1935

ERT HAS HIGH PRAISE FOR VADIAN RAILWAY of the Great Indian Peninsula Rail-

luded a tour of the Dominion. He

Canadian railroads, and by the

Grand Trunk Pacific, in particular,

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Line SS. Manchester Spinner

ester for Montreal on September

ft Fort William 8.30 p.m. 21th

ed Colborne 10 p.m. 2711

S UNREASONABLE.

tember 29.-The Second Stewart, filed a complaint wit

I States are unreasonable

BILL MUST PASS.

nmerce Commission against Atchi-

s, alleging that rates on stamped

wrappers from Dayton. Ohio,

tember 29.—That ship purchase

at this session of congress was

esterday by President Wilson. He

change his position in the matter

strong opposition has developed.

ember 29.—The Senate had adopt-

ecting the Inter-State Comme

, and whether the produce of

ors is being unfairly kept from

quire into conditi

nia, New York, West

INTO OIL CONDITIONS

engers' luggage strikes one as

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velling public and the staff.

of the Grand Trunk Sys

dsor Hotel avent ure S tatlo 3

TICKET OFFICES:

VOL. XXIX. No. 123

the late Sir James Whitney.

Dr. Archie Malloch.

PERSONALS

in town and will resume his studies at McGill Univer-

Lomer Gouin and the Hon, P. S. G. Mackenzi

left last evening for Toronto to attend the funeral

pr. Malone is spending a day or so in Hamilton

Mr. H. D. Reid, of Newfoundland, is spending a

The Hon. J. A. Ouimet and famely are coming in

residence at their new house, 211 Drummond street.

.....

Mrs. Earle F. Dunham and Mr. R. T. Stackhouse.

Mr. E. E. Fairman have been spending the week-end in the policy: at the Waterbury Inn.

Mr. R. E. Macdougall, who spent the summer at their home at Murray Bay, are now established in

Mr. Noel Brooks, who spent the summer at "Mount

rapidly building up business.

MONTREAL:

REGULATIONS GOVERNING ISSUE

Everything is Clearly Set Forth in These Regulations and No Trouble is Expected in Settling Claims.

from Ste. Anne de Bellevue to-day and will take up

"Warranted by the insured not to sail for any port don vs. London and Lancashire.

The Rt. Rev. A. C. Dependent Bando of the insured no shipments of absolute contraband will surance vs. London and Lancashire.

Westminster, is expected in town from Vancouver in the early part of October.

October 23—Caledonian vs. Yorkshire; Commercial Union Palatine vs. London and Lancashire; Guardian

those ports where application is made to the Bureau November 13—Caledonian vs. Royal Queens; Com at Washington.

Red the Canadian Pacific Ad. for change of Fall lists may always be obtained from the Bureau of Mercantile vs. London and Lancashire. War Risk Insurance at Washington.

WAR WILL NOT PREVENT OF FEDERAL WAR POLICIES INSURANCE MEN BOWLING

Regular Schedule of Games Has Been Drawn Up Again For This Season—Much Interest ie Being Taken.

(Special Correspondence of The Journal of Commerce) The tenpin bowling season will be officially inau-

warranted sailing under the American flag. It is seizure, or detention until after condemnation.

The following special warranties are incorporated in the policy:

"Warranted sailing under the American flag. It is understood and agreed that the vessel insured hereunder shall not enter or leave, or attempt to leave.

TENNESSEE IRON TO CLOSE.

It is attented vs. Liverpool, London and Globe; Royal Exchange vs. Royal Queens vs. Liverpool, London and Globe; Royal Exchange vs. Phoenix o Royal Queens vs. London Assurance; Phoenix of Lon- O

The following gentlemen were introduced on Change yesterday, at the Board of Trade: J. O. Modified Quebec, by J. E. Macfarlane; S. J. Bradwill, Modified Quebec, by J. E. Macfarlane; S. J. Bradwill, Machester; J. F. Cobb, Portland, Me., by R. Sharpe.

Manchester; J. F. Cobb, Portland, Me., by R. Sharpe.

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Manchester; J

al contraband are destined for the ase of the armed forces or of a government department of a belligerent state, or are consigned to the authorities of a belligerent state.

tory the loss is about \$10,000, partly covered by insurance. The factory loss in building and stock is placed at about \$35,000 with \$28,000 insurance. The fire broke out in the factory, it is believed, from a Black Sea, or Bosphorous.

North Sea ports between latitudes of Christiania and Morthern vs. Phoenix of London; Guarden and Amsterdam; ports on the Kattegat or Baltic Sea, and adjacent waters; ports on the Adriatic Sea, london and Lancashire; Phoenix of Hartford vs. Insurance Company of North Amsterdam. Black Sea, or Bosphorous.

"Owing to the exceptional hazards involved, the surance Company of North America; London Assur-Bureau of War Risk Insurance will only consider ance vs. Liverpool, London and Globe.

mercial Union Palatine vs. Phoenix of Hartford; Fire yesterday afternoon occurred at 239 Edward

"The Bureau reserves the right to decline any risk to these ports, or, if accepted, to name such rates to these ports, or, if accepted, to name such rates to the extent of \$5,000 to the extent of \$ as may seem, in its judgment, adequate. The above list is subject to change without notice. The latest Yorkshire vs. Phoenix of London; North British and

November 20-Caledonian vs. Phoenix of Hartford; Employers' Liability vs. Insurance Company of North America; Phoenix of London vs. Liverpool, London and Globe; Royal Exchange vs. London and Lancashire; Guardian Northern vs. London Assurance; North British and Mercantile vs. Royal Queens; Commercial Union and Palatine vs. Yorkshire.

November 27—Caledonian vs. Phoenix of London; Liverpool, London and Globe vs. Insurance Company of North America; Commercial Union vs. Royal Exchange; Employers' Liability vs. London and Lan-cashire; Phoenix of Hartford vs. London Insurance; SUM OF \$7,000 TO \$10,000 ON FIRST MORTGAGE Guardian Northern vs. Royal Queens; Yorkshire vs. North British and Mercantile.

December 4—Caledonian vs. London Assurance Phoenix of London vs. Insurance Company of North America; Royal Queens vs. Liverpool, London and America; Royal Queens vs. Liverpool, London and Colobe; Guardian Northern vs. London and Lancashire; KINDLING WOOD FOR THE MILLION—Kindling, R. 25; Cut Hardwood, \$77. Mill Blocks, \$2.00 per ford; Commercial Union Palatine vs. Employers' Linbility; Yorkshire vs. Royal Exchange. bility; Yorkshire vs. Royal Exchange.

December 11—Caledonian vs. London and Lan-

shire; Royal Queens vs. Insurance Company of North America; Royal Exchange vs. Liverpool, London and Globe; Employers' Liability vs. London and WE HAVE some very fine offices show rooms, in the 541/2 Lancashire; North British and Mercantile vs. Phoenix of London; Yorkshire vs. Phoenix of Hartford; Commercial Union Palatine vs. Guardian Northern. December 18—Caledonian vs. Liverpool, London and

Globe; Yorkshire vs. Insurance 131/2 America; Royal Exchange vs. London Assurance; Royal Queens vs. London and Lancashire: Employ- 590 SHERBROOKE WEST. RITZ-CARLTON ers' Liability vs. Phoenix of London; Guardian Northern vs. Phoenix of Hartford; Commercial Union Palatine vs. North British and Mercantile.

of North America; London and Lancashire vs. Liver pool, London and Globe; Yorkshire vs. London Assurance; Guardian Northern vs. Phoenix of London; Employers' Liability vs. Phoenix of Hartford; Union Palatine vs. Royal Queens; North British and Mercantile vs. Royal Exchange.

"The valuation of the vessel shall be determined by the valuation declared in such marine insurance policies as may be in force at present. If the applicant has no policy or policies in force the Bureau re-serves the right to decide if, in their opinion, the valuaton declared is correct.

"The following articles as contraband of war will not be insured: 1-Arms of all kinds, including arms for sporting purposes and their distinctive component 2-Projectiles, charges, and cartridges of all kinds,

tive component parts 3-Powder and explosives, especially prepared for

ntings, limber boxes, limbers, military wagons, field forges and their distinctive component

5-Clothing and equipment of a distinctive military 6-All kinds of harness of a distinctively military

7-Saddle draught and pack animals, suitable for 8-Articles of camp equipment and their distinc-tive component parts.

10-Warships, including boats and their distinctive component parts of such a nature that they can only be used on a vessel of war.

LIFE AND FIRE INSURANCE ARE EQUALLY NECESSARY

Went to the Front, Left Family in Comfortable Home, Fire Came and Burned it Down

(Special Correspondence of The Journal of Commerce)

Washington, September 23.—The Federal Bureau of War Insurance has completed its policies and they are now ready for issue. Some of the regulations to the Windsor alleys. Last year the insurance trundlers governing the issue of policies are as follows:

"Policies are written either for voyage or for time, sel not to call at more than two ports during the yoyage, unless by special agreement with the bureau at Washington.

"It tenpin bowling season will be officially inausurated on Friday, October 2, when fourteen teams of the Insurance League will play their first games on the Windsor alleys. Last year the Insurance trundlers did not start their season till November 13, but with the addition of five new teams an earlier start was necessary.

All but two of the sixteen alleys at the Windsor alleys at the Windsor alleys at the Windsor at Washington.

Time policies are written for periods of ninety days only.

The tenpin bowling season will be officially inausurated on Friday, October 2, when fourteen teams of the Insurance League will play their first games on the Windsor alleys. Last year the Insurance trundlers are suited on St. Germalis street, some time ago was necessary.

All but two of the sixteen alleys at the Windsor alleys at the Windsor alleys.

All but two of the sixteen alleys at the Windsor alleys.

All but two of the sixteen alleys at the Windsor alleys.

Emporture than two ports during the addition of five new teams an earlier start was unfolded at yesterday's sension of the Fire Commissioner's Court. Commissioner's Court. Commissioner's Court. Count May Street, was unfolded at yesterday's sension of the Fire Commissioner's Court. Count May Street, was unfolded at yesterday's sension of the Fire Commissioner's Court. Count May Street, was unfolded at yesterday's sension of the Court Court. Count May Street, was unfolded at yesterday's sension of the Court Court. Count May Street, was unfolded at yesterday's sension of the Court Court. Court May Str

REAL ESTATE

..... Real estate deals formally registered yesterday nam-bered twenty-five, the largest being the transfer from Charles B. Fainer and others to Leopold O. Sauriol of lot 488 St. Jean Baptiste, measuring 105 feet by 80

frighter at their sew house, 211 Drummond street.

His Honor. Lieutenant-Covernor Wood, of New Bonawski. is the guest of his daughter, Mrs. M. E. Menswik. is the guest of his daughter, Mrs. M. E. Nichols Rosemount avenue, Weigntown.

Mr. Percy Butler, M.S. (McGil, 1898). Assistant Sign-rimendent of the Copper Queen Company, Dought Arthura, and Mrs. Butler, are the streets of his distinction, which had not a street and all conditions of the same of the wife and her little none, but he had not taken the garcention to have his househouse effects the wife and her little none find themselves penning games being played on Fridays.

The following officers are at the head of the Insurer is contented to bear and does take upon its self, they are of men of war, letters of marque and Saprintendent of the Copper Queen Company, Dought Arthura, and Mrs. Butler, are the streets of the former's parents, Lieut.-Col, and Mrs. T. P. Butler, are the streets of houses and back shedd and letter and all consequences of hostilities of hostilities of hostilities of hostilities of hostilities of his daughter, Mrs. M. E. Nichols Rosemount avenue, Weignount.

Mr. Percy Butler, M.Sc. (McGil, 1898). Assistant Saprintendent of the Copper Queen Company, Dought Arthura, and Mrs. Butler, are the streets of the former's parents, Lieut.-Col, and Mrs. T. P. Butler, are the streets of his distinction of the will be a frepetition of the first and will start on Weinesday, December 28, the first and will start on Weinesday. December 28, the first and will start the head of the laws the had not taken the greatation to have the had not taken the greatation to the wite and her little none. Such the had not taken the preciation to the little home. Such the had not taken the preciation to the little home. Such the had not taken the preciation to the little home. Such the will have taken the garding her with the little home. Such the will have taken the preciation to have the had not taken the preciation to the little home. Such the will have taken the prec

The plant will suspend for two weeks. Blast fur-O maces, two open hearth furnaces and the Blooming
O mill will continue in operation. The Bessemer Plate

O the idleness has been produced by lack of raw mater-

Mr. Nod Brooks, who spent the summer at "Mount-field" Shebrooke, Que., has returned to Winnipes.

RECENT FIRES.

(By Special Correspondent.)

St. Stephen, N.B., September 22.—The new shoe factory of Clarke Bres. on King street here was destroyed by fire early to-day as well as the dwelling house of lienry Pinkerton, Leverett Russell and Mrs. J. R. McClure, and the blacksmitth's shop of John Manuel. On the buildings other than the shoe factory the less is about \$10,000, parity covered by in-

2c Per Word for the First Insertion . . 1c Per Word for Each

BUSINESS OPPORTUNITIES.

PARTNER WANTED IN WELL ESTABLISHED business netting six thousand dollars annually. (Business received between ten and eleven thousand). Can be made to produce fifteen. New and modern machinery. Fast growing city. Invoice and office end of work. (Young or middle age). FIRE INSURANCE INSPECTOR; ENERGETIC Agreement to start any time before October first. ten thousand. Partner to take charge of business Enough cash required to make a fair agreement. No W. Hawthorne, Mgr. Clifford s, North Bay, Ont.

real estate valued \$25,000. Address Dr. Handfield, 244 St. Catherine East. Elect 7279.

FOR SALE OR EXCHANGE.

BUSINESS PREMISES TO LET.

Eliave some very fine offices, show rooms, in the Windsor Arcade Building, comer of Peel and St. Catherine streets, and Southam Building, 123 Bleury street. For further particulars and book-let, apply The Crown Trust Company, 146 St. James street. Main 7990.

HIGH CLASS APARTMENTS.

Black. Single and Double rooms, suites. First-clas board; evening dinner

December 28. Caledonian vs. Insurance Company BURNSIDE PLACE, 38, COR. McGILL COLLEGE. Store in good condition to let immediately at chea price, \$30.00. Apply East 1933.

PURINESS FLAT FOR LICHT MANUFACTURING low rental to good tenants. Apply James Baggerle Jankor Hecla Building, on premises, 45 Cote street or S. E. Lichtenhein, 173 Common street.

CORNER PARK AND BERNARD-SPLENDID new store, cement cellar, heated, water tax, suitable for any kind of business. Apply 2481 Park Avenue Phone St. Louis 5788. Evening, Rockland 639.

BOOKS AND MAGAZINES. BOOK BARGAINS.-NEW AND SECOND-HAND

theology: poetry: travels: fiction: science; philosophy; law; \$1.00, \$2.00 and \$3.00 books for 10c each. Chamber's Journal and Strand Magazines 5c. Country customers can have mixed lots published at \$15, for \$1; books exchanged but not bought for cash at present; Encyclopaedias and other sets sold on commission. (No cash; no reply). Norman Murray, 233 St. James street; 2 stairs up; Montreal

PATENT FOR SALE.

AN INDESPENSIBLE KITCHEN SINK STOPPER converting an ordinary sink into a set tub, also preventing the escape of gas. Just patented. F. A. Cote, 68 Angus Street, Montreal.

PATENT FOR SALE AN INDISPENSABLE DEvice for every home; converting an ordinary sink into a set tub; also prevent in the escape of gas from the sewer. Just patented in United States and Canada. Write or call for particulars. George A. Cote, 65 Agnes Street, Montreal.

WANTED.

PARTNER WANTED IN WELL ESTABLISHED POSITION AS HANDY ALL ROUND MAN IN ART

Young Man, Canadian, several years' experience; good record; well known in Ontario and Quebec. Controls about \$10,000 premium at tariff rates, De-sires position either with good Company or with firm of General Brokers, tariff or independent, where he could assist in building up business by expert, intelligent application either on salary or commission. Box A. Journal of Commerce, Toronto. Ont.

WANTED \$4,000 TO BORROW ON FIRST MORTgage. Apply 431B Sixth Avenue, Rosemount. 7 per cent.

SUMMER RESORTS.

DIGBY-NOVA SCOTIA.

LODGE ROOM AND COTTAGES.-Write Aubrey
Brown, for illustrated booklet.

PIANO LESSONS-MRS. W. MARRIAGE, LATE of Buffalo, N.Y., will give piano wishing such instruction, will Those please call at 80 Hutchison, near Milton.

MISCELLANEOUS.

THE HAY MARKET STABLES, CORNER OF OTtawa and Nazareth Streets, one block south of the Hay Market, has been remodelled and rebuilt into one of the finest Sales and Commission Stables in the city. Large and roomy stabling for one hun-dred horses and one of the best sale yards in the city to show horses. Also large offices and waitcity to show nones. Also large onices and waiting rooms. Will open for business Monday, August 24th, with large stock of choicely selected horses, suitable for all purposes. We will hold regular auction sales every Monday and Thursday, Private sales at all times, T. W. Foster & Co., Proprietors, 68 to 76 Ottawa street. Telephone Main 720. Mr. Tom W. Foster, who officiated as King's auctioneer for the late Boer war horses, and also has officiated in Cincinnati, Chicago, Lexington St. Louis and New York, Auctioneer, Montreal's greatest horse auctioneer.

REST, RECREATION AND SOLID COMFORT. These are the attractions of Gray Rocks Inn. These trenuous times



business men and their families can live at the Inn with every home comfort at less than they can at home. This

place is ideal; great big fire-place, running water in the house; own gas plant; best cuisine in the Rates \$2 a day, American Laurentians. Phone or write for particulars, G. E. Wheeler, Proprietor Ste. Jovite Station, Quebec.

HOUSE TO LET.-844 BLOOMFIELD AVENUE, Outremont, 7-roomed house, 3 bedrooms, hardwood floors, pantry, gas or electric fixtures; furnace. Rent \$21. Telephone Rockland 246.

Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:-Bid. Asked. Aberdeen Estates 120

Real Estate and Trust Companies

Bellevue Land Co.	70
Bleury Inv. Co	97
Caledonia Realty, Com	15
Can. Cons. Lands, Ltd.	3
Cartier Realty	***
Central Park, Lachine	100
Corporation Estates	55
Charing Cross Co., 6 p.c	10
City Central Real Estates, Com	***
City Estates 5	
Cote St. Luc R. & Inc. Co.	50
C. C. Cottrell, Ltd., 7 p.c., pfd	14
Credit National	120
Crystal Spring Land Co.	591/2
Daoust Realty Co., Ltd	45
Denis Land Co	75
Derval Land, Ltd	
Drummond Realties, Ltd	100
Eastmount Land Co	
	100
Fort Realty	100
	174
Highland Factory Sites, Ltd	100
Improved Realties, Ltd., Pfd	• • • • • • • • • • • • • • • • • • • •
	50
K. & R. Realty Co.	15
Kenmore Realty Co.	62
Les Leresa Ciment T.too	70
Laudinoiders Co. I.t.	40
Lauren Dry Dock Land I +d	90
	80
Compachie des Terros de Comos	
	40
	80
Dalle Realty	90
La Compagnie d'Immerable Trata	97 55
The Immobiliare de Come de	-55
	40
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In Com-	The second of the second

Compagnie Montreal Ouest de N.

al Extension Land Co...

lont, Lachine Land Syn, Ltd.

Position a gueuil Realty Co...

ton Western Land &

.. untain Sites, Ltd. 25

.... 35

D. de c

L'Union de l'Est

eal-Edm

Deb. Corp. Com.

real Factory Land .

Aske	a. [Bid.	
124	Mont. Westering Land		
199	Montreal South Land Co., Pfd	40	
785	Do., Com	10	
104	Montreal Welland Land Co. Pfd		
18	Do., Com	10	
6	Montreal Western Land	75	
79	Mutual Bond & Realties Corp of Can.	76	
1075			
69	Common	10	
25	Nesbit Heights	50	
15	North Montreal Land, Ltd.	150	
63	North Montreal Centre	125	
52	Notre Dame de Grace Realty Co	125	
	Ottown South Bearing C. T.		
174	Orchard Land Co	100	
122	Pointe Claire Land Co	100	
70	Quebec Land Co		
50		1751/2	
944	Riverview Lard Co	65	
201/	Divore Estates C-	100	
101	Rockfield Land Co		
100	Rosehill Park Realties, Ltd	27	
125	Security Land Co., Reg.	• • •	
314	1 0	75	
190	G. A	50	
118	St. Andrews Land Co	71/2	
41	South Shore Realty Co		
60	St Paul Land Co		
12	St. Paul Land Co	650	
75	St Tammone Ding 7	75.	
78%		100	
63		85	
	St. Lawrence Heights Ltd		
	St. Regis Park	95	
64	Transportation, pfd		
93	Union Land Co	69	
	Viewbank Realties, Ltd		
64%	Wentworth Realty	140	
65	West End Land Co., Ltd	65	
99	Westbourne Realty Co	75	
921/4	Windsor Arcade, Ltd., 7 per cent. with		
98	100 per cent. bonus		
68	Bonds:-		
- L	Alex. Bldg. 7 pe rcent, sec. mtg. bonds,	- 300	
73	with 50 per cent. bonds co. bonds	75	
	Arena Gardens, Toronto, 6 p.c., bonds	Sala	
921/4	Caledonia Realties Co., Lul., 6 p.c.	75	
	City R. and Inv. Co. bond	80%	9
95	City Central Real Estate		慶
100	Marcil Trust Gold Bong	95	æ.
101	Montreal Deb. Corp. 6 p.c. deb		
89	Transportation Bldg., pfd		
461/2	Trust Companies:-	1	gi.
1014	Crown	10	蕊
70	Eastern		

Do., 7 p.c. pfd., 50 p.c. paid up....

	Montreel Court Town	• • • •	85	- 1
9	Montreal South Land Co., Pfd	40	58	1/4
81/2	Do., Com.	10	19	
4	Montreal Welland Land Co. Pfd	• •	79	
8	Do., Com	10	20	
5	Montreal Western Land	75	80	- 1
9	Mutual Bond & Realties Corp of Can.	76	95	
71/2	National Real Est. & Inv. Co., Ltd.,			
9	Common		123	4
5	North Blotters Tone	50	843	4
5	North Montreal Land, Ltd	150	156	
3	North Montreal Centre	125	133	
2	Notre Dame de Grace Realty Co	"	102	-
1/2	Ottawa South Property Co., Ltd		1541	6
2	Orchard Land Co	100	125	
)	Pointe Claire Land Co	100	125	
)	Quebec Land Co	1751/2	178	
1/2	Rivermere Land	65	70	1
1/4	Riverview Land Co	100	1134	6 .
*	Rivera Estates Co		79	1
	Rockfield Land Co	27	35	
	Rosehill Parl Realties, Ltd		16	
	Security Land Co., Reg	75	. 80	1
1/2	Summit Realties Co	50	65	
	St. Andrews Land Co,	71/2	9 1/4	1
	St. Catherine Rd. Co		50	1
21	South Shore Realty Co		34 1/2	11.
	St. Paul Land Co	650	693	1
	St. Denis Realty Co	75.	98	r
1	St. Lawrence Blvd. Land of Canada	100	133	t
1/2	St. Lawrence Inv. & Trust Co	85	90	
	St. Lawrence Heights Ltd		55	1
	St. Regis Park	95	103	1
	Transportation, pfd		63	ţl
	Union Land Co	63	871/4	C
	Viewbank Realties, Ltd	1.95	143	h
14	Wentworth Realty	140	143	8
	West End Land Co., Ltd	65	89	V
10	Westbourne Realty Co	75	77	1 %
16	Windsor Arcade, Ltd., 7 per cent. with	1	Service .	n
	100 per cent. bonus	1	79	fo
	Bonds:-		19	p
1	Alex. Bldg. 7 pe rcent, sec. mtg. bonds,			13
1 6	with 50 per cent, bonds co bonds	ne.	SALE CONTRACTOR	ai
1	Arena Gardens, Toronto, 6 p.c. bonds		76	1
8 6	Caledonia Realties Co. Lul. 6 p.c.	OF SECOND	80	u
	City R. and Inv. Co bond	00.00		3
100	City Central Real Estate		82	w
20 4.2	March Trust Gold Bond	The Section Control	65	pa
10	Montreal Deb. Corp. 6 p.c. deh		101	19:
	Proposition 1113		42	cl
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(Crown	110	Ca Victoria	cl
		160		
30 P.25	THE PUBLIC OF THE PROPERTY OF	100	16184	118
D	darcii Trust Co	250	125	4
0.133	dontreal		2991/4	ti
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35-45 St. Alexander Street, Montreal. Telephone Main 2662. HON, W. S. FIELDING, President and Editor-in-Chief, J. C. ROSS, M.A., Managing Editor. J. J. HARPELL, B.A., Secretary-Treasurer and

Journal of Commerce Offices: Toronto - O. A. Harper, 44-46 Lombard Street. Telephone Main 7099. New York Correspondent - C. M. Withington, 44

Subscription price, \$3.00 per annum. Advertising rates on application.

MONTREAL, TUESDAY, SEPTEMBER 29, 1914.

Belgian Emigrants for Canada

.The visit of the Belgian delegates calls fresh at tention to the struggle being waged by that people meant against the tyranny of Germany and the possibilities suffer. Surely exceptions can be made in such inof inducing many of them to emigrate to Canada. stances. If this is not done Canadians will either Belgium is the most thickly populated country in have to be prepared to dress in white or grey or the world, and tens of thousands of her people eke do without the goods altogether. The situation is out an existence on small garden plots. As a re- so serious that unless relief comes in sight soon sult of their country being ravaged and destroyed several large concerns, employing thousa of Belgians will be homeless and destitute. Already though immediate action were necessary. subscriptions are being taken up in this country and in Great Britain in aid of the Belgians who hav suffered.

It is undoubtedly true that the only hope for a considerable proportion of the Belgian people lies and their emigrating to other countries, and starting and duced to emigrate to more peaceful countries. Can-vour of our opponent.

ada is an ally to Belgium in the present war, and tis only a mean souled antagonist who refuses country we have vast areas of good land which have been the spirit of the British race. consumers in our large cities if many plots of land adjacent to them were brought under cultivation. In addition to their thriftiness and enterprise in making the most out of a small plot of land. The most out of a small plot of land. The proof of the sum of the presence of the beaten enemy becomes making the most out of a small plot of land. The proof of the sum of the presence of the beaten enemy becomes our friend, and we are ready to take his part against the yelping jackals always to be found on the battle-ground waiting a change to rush it and sum of specially to write.

Considering the plight of the Southern planter, the thought arises that there should be a heavy demand the previously set down to hysterical exagger-thought arises that there should be a heavy demand the previously set down to hysterical exagger-thought arises that there should be a heavy demand the previously set down to hysterical exagger-thought arises that there should be a heavy demand the previously set down to hysterical exagger-thought arises that there should be a heavy demand the previously set down to hysterical exagger-thought arises that there should be a heavy demand the previously set down to hysterical exagger-thought arises that there should be a heavy demand the previously set down to hysterical exagger-thought arises that there should be a heavy demand ations, such as characterize the beginnings of so only make some of the finest heavy machinery in the world, but in other arts, such as lace-making,

Much of the greatness of England is due to the pass, there will be no savage and unrelenting react that centuries ago the Hugenots of France were induced to settle there. They brought with them tentions of German eradication from the face of the industrious habits and the knowledge that they had acquired of industry and trade. Canada should we assist the vanquished to his feat beach by we assist the vanquished to his feat beach by definite instructions as to what he should do. Shak-

Men in a World of Men

John Ruskin once pointed out, in opposition to

labe citizen of Florence in the fourteenth century ing on the street; the hired ruffian who settled his coming to the front. employers quarrels with his dagger. When better ment came the bravo ceased to be. All decent people long for the day when just internaconal government shall disband the armies of the perpetual motion. In the meantime they are in danger of classing the soldier with the bravo and visiting on him undeserved contempt and reproach.

To this is added a vague impression that a soldier is an idle, useless and expensive toy. The average is an idle, useless and expensive toy. The average very much. They should see, however, that no Austrans and in the following the control of or others. The number of native Canadians in the to be given employment. permanent corps of our militia is ludicrously small. ted, too, from Britain, the undemo-

to shoot." Nowadays the soldier is the nation's darling. Nothing is too good for the heroes in kharki. The most descicated spinsters are knitting his Balaclava cap. The most respectable pacificiest, in Germany and Britain alike, declare that the war of the biggest problems the warring nations have to face, and as we have a lot of "out-of-works," it might not be a bad scheme to send them to the front and allow the Germans to capture them. By doing this his life he is acclaimed as a martyr.

If we asked the soldier about it he would prob- with free food. ably say something like this, "Treat us as your equals, as we are. We are not your inferiors in times of peace, nor your superiors in times of war.

Our Dependence on Foreign Dyestuffs

The shortage in dyestuffs and chemicals is bedepleted and the prospects of being able to secure sufficient supplies when those on hand are exvery slight, especially now that the erman Government has placed an embargo on nts of dyestuffs and chemicals to this country.

in Montreal who have spent minions in principles of the prices instead of working binning and depressing the indigo colors, but are now sell ing the product at a mere song compared with the ing the product at a mere song compared with the me our industries must not be compelled to cashire.—New York Commercial. the ruthless Germans, hundreds of thousands workmen, will be compelled to close. It looks as

German Daring

life afresh under happier circumstances. Beigium give the Germans credit for their daring submarine has often been described as the "Cockpit of Europe." attack, which resulted in the loss of three cruisers. In the present war, she desired, above all else, to and over a thousand of our brave fighting seamen. Belgium give the Germans credit for their daring submarine remain neutral, but Germany would not permit her Vale! we mourn for the men—not the ships, and to enjoy this right. A people, living as the Belgians without the bitterness of war-hatred, we grimly acdo in constant dread of war, might easily be in knowledge the loss and chalk up the score in fa-

because of the excellent opportunities which we to admit a defeat. The fighter who confesses, after Arctic. Somebody has been shipping in peroxide. present should be the logical destination of those the fray, that he has been beaten to his knees and Even in the older settled parts of the hatred vanishes with the avowal. Such, has ever visit.—Southern Lumberman. not been cultivated. It would be a great boon to the consumers in our large cities if many plots of land

the world, but in other arts, such as lace-making, carpet-making, etc., they take a leading place among the nations of the world.

When the Germans are conquered, and we feel with British doggedness that such will come to "Pay you for what, boss?"

"Pay you for what, boss?" Much of the greatness of England is due to the pass, there will be no savage and unrelenting rething of his former pride out of the fragments that doctor said:

We never "rub it in." The colonies we won by the sword have been assisted and made to feel that "Thin red line" is not so darned thin, either. — Wall they were respected, and had become one of our- Street Journal. the clamorous pacificism which dubbed soldiers selves. We need only point to the late Boer Re"hired assassins" that a soldier is a man who is publics as an instance of this. The deadly foes of "Why do you feed every tramp who comes along?

we have instructed, coo, nome britain, the undemocratic notion that a private soldier is a social inferior. Even in this democratic land the "ranker" has his trials.

In times of war, of course, all this is changed.

"It's Defender of His Country when the guns between the coldinal in the country when the guns between the coldinal in the country when the guns between the coldinal in the country when the guns between the coldinal in the country when the guns between the coldinal in the country when the guns between the coldinal in the country when the guns between the coldinal in the condition of the press, the government, the banks, and their own Association, and added to this the loyal support of the Canadian people, there should be no excuse if our manufacturers fail to expand their fields of operation.

champion of the national honor. If he loses we would embarrass the Germans, relieve ourselves to be is acclaimed as a martyr.

BUSINESS AS USUAL.

Even war, sad to say, becomes an old story after Our profession is one involving long periods when a while, and fails to shock as much as it should, but we can only prepare and wait—do not think that Soldiering is a business—'an advantage; it enables men to go ahead with their extra-bazardous branch of engineering'—please reaffairs. Things are now being done which it was
thought could not be done at all, perhaps, until peace was declared. England already has decided on the ending of its moratorium, and here progress is being made toward the resumption of free trading in securities. The hazards of war are not preventing the movement of a foreign trade actually large, even though not large by comparison with peace-time. volumes. At many points still the mechanism of ginning to cause a good deal of worry among the business recently so badly strained is not working manufacturers. The stock on hand is being rapidly smoothly, but steady progress is being made in the smoothly, but steady progress is being made in the direction of normal conditions.- New York Annalist.

PEERLESS BRITISH INFANTRY.

It is at times like this when an army is hamme In addition to this an Order-in-Council passed by the by overpowering forces that discipline gives way and The May has bloomed and withered and the haws are Canadian Government prohibiting the importation of German goods of any kind whatever makes the situation very serious indeed, in view of the fact that many of our manufacturing concerns are absolutely dependent upon Germany for their supplies of dyestuff.

Dyestuff houses in Montreal and the haws are clinking red. The winter winds are talking in the dead ranks of the trees:

And still she tells of daddy as she tucks each tot to bed—

God pity all dear women who have husbands over
army was for the moment safe.—Rochester Post. Ev.

again a was for the moment safe.—Rochester Post. Ev.

again a series of many battles in many lands, could have fallen back slowly and unbroken for a hundred hours and a hundred miles until they were too close to the fortified line behind them to be flanked and the aliled grow of the falled and women who have husbands overuff houses in Montreal and throughout army was for the moment safe.—Rochester Post-Ex-have disposed of their stocks in a very press.

EGYPT'S COTTON ACREAGE.

Customers in every possible way. Some importations of German materials were made from the
Published Daily by

The Journal of Commerce Publishing Company,
Limited,

Commerce Publishing Company,
Company,
Commerce Publishing Company,
Company,
Commerce Publishing Company,
Com hept at the normal level, or in the latter case with only the duty on goods coming from the United thorities intend to save the native farmers from the to the Sun by ex-Minister Sewall.

ing in the Delta of the Nile was fostered in every author's na the area along a similar move neite in canada to warunited States there is a sufficient demand to warrant the building up of such an industry, and there
is little to prevent such being done, providing the
land from the government and all of them depend
ope are better known than he. A graduate of Yale, manufacturers are willing to pay more for the product. Plants of this kind cost millions of dollars, territory. These farmers will have to do just what from the vantage ground of his Swiss home has been and take years to build. It is well known that in they are told, or they will get no water and many for years an unprejudiced stud Germany millions of dollars have been spent in of them will lose their farms; so the task of reducing politics. Germany millions of dollars have been spent.

London, Eng.—W. E. Dowding, 25 Victoris Street,

Westminster, S.W.

Germany millions of dollars have been spent.

Of them will lose their tarms; so the task of reducing the cotton acreage will be easy. Paternal despotism the cotton acreage will be easy. Paternal despotism that are only manufactured by one or two lass its uses at times, and the Egyptian farmers will by to believe, just as the American people, sincerely firms in the world. There are firms represented in Montreal who have spent millions in bringing out

prices prevailing in former times. These facts show the difficulties that are to be encountered in builder. the difficulties that are to be encountered in building up such an industry. If the United States decides to make a trial, the manufacturers must show their willingness to pay more for the product. There is nothing to hinder us making investigations along that line ourselves, and manufacturing any goods we are able to on a reasonable basis. The goods we are able to on a reasonable basis. The time appears to be rine for such a move, but in the

WILL STICK IT OUT.

the Russians have got him by the other, and though and the little schoolmistress with more, merely despelled an irretrievable disaster for the ands of he may use his teeth with terrible effect, if we have pending on who had been to the bank most recently. the hardihood and patience to hold on we shall finish him in the end. And we shall have the hardihood and the patience. We shall "stick it out," though no Government to run a few special trains of Ameridoubt it will be for us, as for the world, a cans through France. The second one of these trains process of great misery—a rending of the heart—was put under my charge to conduct to Paris, one show that the command of the sea while allow may be shown that the command of the sea while allowed the sea while allow may be shown that the command of the strings .- From the Spectator.

"A LITTLE NONSENSE NOW AND THEN"

"For my advice," replied the doctor.

at once take active steps to bring the industrious we assist the vanquished to his feet; brush him definite instructions as to what he should do. Shak-ing him down as it were, and help him to reorganize some-ing his head he started to leave the office, when the

It has ever been thus in Great Britain's conquest. At the finish Col. Roosevelt's services will be requir-

His Financee-"Yes."

sign ze checks, is it not?"-Puck.

bread.

To six warm bowls of porridge and a broken mug

Or live

Or live

Visiting a do or right"; under the cold matchematical militarism it seems to be changed to "Fear the Kaiser and do—otherwise as you wish!"

Visiting a downward of matchematical militarism it seems to be changed to "Fear the Kaiser and do—otherwise as you wish!"

And each simple soul is happy and each hungry mouth Then why should she be smiling as the wearyhearted do?

All day the house has echoed to their tiny, treble laughter

through the day), Till the candle lights the cradle and runs dark along

Then why should she be watching while the long nights waste away?

And they'll be going after when the May beging to

Oh, they clap their hands together as they cluster round her knees-Then why should she be weeping as they tumble

States added.

There is an active campaign going on in the United States to manufacture the necessary dystes in that country, and a good deal has been heard along a similar move here in Canada. In the United States to manufacture the necessary distribution of the good work begun by Lord Cromer. Cotton grow-the good work begun by Lord Cromer. Cotton growing in the Delta of the Nile was fostered in every suited and the sun by ex-Minister Sewail.

To the Editor of The Sun—Sir: Who could receive such testimony as the enclosed from a personal friend to save the native farmers from the folly of planting another large crop.

While British pro-consult in Egypt, Lord Kitchener such testimony as the enclosed from a personal friend to save the native farmers from the folly of planting another large crop.

While British pro-consult in Egypt, Lord Kitchener such testimony as the enclosed from a personal friend to save the native farmers from the folly of planting another large crop.

HAROLD M. SEWALL,

time appears to be ripe for such a move, but in the Liberal government disregard the wishes of Lanilization. It was just the moment of "high season" for Ameriacn tourists. None could get away, none could get money. Letters of credit availed not at had been no English force there at all. On the mera We and the French have got the wolf by one ear and all. Frequently the milionaire was caught with less face of things either hypothesis would seem to have single passport, carefully guarded in my innermost pocket, serving for us all, and this at a time when every other stranger in France was having his individual passport examined and vised about every time he turned round! I was selected by the embas-sy doubtless owing to my happening to speak French

stead of the customary eight or ten. The delay was caused mostly to allow passage of the long freight More blond Eskimos have been discovered in the trains filled with wounded French soldiers. They lay on the floors in the cars merely on a layer of straw that, industrially and commercially, Canada has no that was red and matted with human blood. Our thing to fear from the war. We produce food, and present should be the logical destination of those the ray, that he has been beaten to his knees and who emigrate. We have enough land going to waste in this country to sustain the entire population of on—is the man who commands our respect and in Europe will have a magnificent array of ruins to the German artillery, future tourists in Europe will have a magnificent array of ruins to the German artillery, future tourists in Europe will have a magnificent array of ruins to the combatants in Europe will have a magnificent array of ruins to the rail-who are neglecting their grain fields to go to the way yards. Owing to my official position I was per- battlefields. Canada prays for an early cessation of Some idea of the magnitude of the present war may freely as I desired, and it is of the long intimate ditions, but because she does not want to see the be gleaned from the fact that Mr. Roosevelt hasn't talks with these wounded French soldiers that I want world's bravest blood spilled needlessly."-Winnipeg

many wars; and it was with a sort of amused toler- for the best beef, with cheaper cuts in proportion, these soldiers. But, by heavens, neither you nor the beef comes, cannot enjoy similar prices is that anybody else would have talked with them long food cornerers are allowed to stay out of the peniwithout realizing that all that we have been reading tentiary.-Pittsburgh Dispatch. things I learned all that long day and night in re- Dominion amounts to less than \$10,000,000. gard to mutilations of women and young girls were to say, the men who produce have had given to then beyond description in their inconceivable horror. No such mass of circumstantial details related to me by market and the middlemen have had \$681,000,000 given actual witnesses lying so near to death in those bare to them by the various governments of the Dominion cars, and next day in the long rows of cots in the and province to carry what they have to sell upon the hospitals that I visited in Dieppe, could have been railways to the destination they seek. A road exper collaborated nor invented. Each simple straightfor- of considerable distinction has given it as his opinion

inable method of adjusting difficulties. The peacelabe citizen of Florence in the fourteenth century
must have loathed and detested the bravo swaggering on the street; the hired ruffian who settled his

She (at the ball game))—Why does he make those
motions with his arm before he pitches the ball?
Those are signals to the catcher. The two men

She (at the ball game))—Why does he make those
motions with his arm before he pitches the ball?
The motions with his arm before he pitches the ball?
The motions with his arm before he pitches the ball?
The motions with his arm before he pitches the ball?
The motions with his arm before he pitches the ball?
The motions with his arm before he pitches the ball game)

The world. It is the very enormity of the acts that defeats their gaining credence. That women and young girls should have been ravished, mutilated and disfigured for life, not in rare instances but literally scribed it.) It is the desire to mutilate the body of

quaintances and friends in Germany, and they would one in a thousand libertines is There is a certain primitive Baptist preacher who has shown some horse sense. His congregation insisted on prayers for rain, and he met them with this:

Austrian Government is not worrying the company very much. They should see, however, that no Aus.

There is a certain primitive Baptist preacher who has shown some horse sense. His congregation insisted on prayers for rain, and he met them with this:

"Brethren, I think this is a very unfavorable time to pray for rain: the moon isn't right for it."—Palestine of solidiers came from the campaign in Paletine of any lack of delicacy or of honor. They are good fathers, husbands, sons. They would not maltreat animals. Explain it how you may; these things I heard from those just fresh from the game refuge here in London has told me of a girl's concerned of solidiers came from the campaign in Paletine of any lack of delicacy or of honor. They are good fathers, husbands, sons. They would not maltreat animals. Explain it how you may; these things I heard from those just fresh from the gian refugee here in London has told me of a girl's beautiful to see the sent and the second of the campaign in Paletine of any lack of delicacy or of honor. They are good fathers, husbands, sons. They would not maltreat animals. Explain it how you may; these things I heard from those just fresh from the gian refugee here in London has told me of a girl's beautiful to see the sent animals. Explain it how you may; the set things I heard from those just fresh from the solidiers came from the campaign in Paletine of any lack of delicacy or of honor. They are good fathers, husbands, sons. They would not maltreat animals. Explain it how you may; the set has the set of the company of the company and they would all be incapable of any lack of delicacy or of honor. They are good fathers, husbands, sons. They would not maltreat animals. Explain it how you may; the set of the company and they would be multiplied by a thousand libertines is possessed by this horizon. ed soldiers came from the campaign in Belgium and drunken soldiers' lust. Yet there were no cases of on the Meuse, frequently entering towns and villages that the Germans had just left in ruins, and

Wise—His Financee—"Tell me, Count, why do you lages that the Germans had just left in ruins, and As you read this letter of mine, I suppose you will With the cordial co-operation of the press, the government, the banks, and their own Association.

Wise Association.

Where Association is the press, the corpses of ravished women and children were a laready have ceased giving credence to any such enconstant feature. They thought at first they were ormous scale of orgy in this twentieth century as in the corpses of ravished women and children were a constant feature. They thought at first they were The Count—"You are left-handed, are you not?"

Casualties from bullets, but the wounds were too frethe Count—"That is ze hand with which you quently those of bayonet and of sword. After the I not talked with all these soldiers fresh from the final conquest of Liege the German soldiers, so long scene. Becoming quite convinced of its truth, and baffled and starved and maddened, then fell upon quite counter to my first convictions. I hope you will pardon me if I seem incapable of thinking or with thirst for alcohol. The Germans that you and of writing of aught else. I knew twenty-five years ago had for their motto: "Fear God and do right"; under the cold matchema-

Victims of mutilation cannot hope to hush their victims of mutilation cannot hope to hush their victims. You have but to put yourself in the position of victims of mere rape, or of the father or street asking the way to a certain church. We will be a vice with the victims of mere rape, or of the father or street asking the way to a certain church. brother or husband of such victims, to realize how walked there with her and on the way asked her of the first thought would be for concealment. The horrible cases of mutilation cannot be concealed. But tion living in her chateu near Namur. When she e these latter cases give a method of roughly calculating the total. In the science of morbid and abnor-(Six little rose-faced cherubs who trip shouting mal psychology there is a certain perversity known fering other nameless mutiations at the hands of as sadism (from the Marquis de Sade, who first de- German soldiers who had outraged her

Write Plainly

Imperial Bank OF CANADA

HEAD OFFICE - - TORONTO

Capital Paid up..... \$7,000,000 Reserve Fund..... \$7,000,000

This bank issues Letters of Credit negotiable-in all parts of the world.

This bank has 127 branches throughout the Dominion of Canada.

SAVINGS BANK DEPARTMENT at each branch of the bank, where money may be deposited and interest paid.

MONTREAL: Cor. St. James and McGill St. BRANCHES: St. Lawrence Blvd., Maisonneuve

force had not succeeded in escaping from the enveloping German movement, or, worse yet, if there not had the small, but splendidly efficient English have made other and possibly effective dispopossible the transfer of the British troops to the Continent was of an importance almost impossible of exdeclaring that this war, although fought on land, was that the Germans did not dare to contest with it for It took us twenty-eight hours to get to Paris, in- the command of the sea.—Springfield Republican.

SIR WILLIAM IS RIGHT

Telegram.

England is reported to be paying 25 cents a pound ance that I first listened to it all in my talks with The reason why the United States, whence some of

AID TO RAILWAY PROMOTERS ONLY,

The sum of \$681,000,000 has been spent upon railways in government grants and subsidies ready not only to kill but to be killed.

It is little wonder that peace-leving people in times of peace dislike soldiers, for they are the visible sign and symbol of a monstrous and abominable method of adjusting difficulties. The peace-labe citizen of Fengence in the formers of the formers of the staunch friends of to-day. So will be with Germany—not the German war machine. That must be crushed never to rise again.

"Why do you feed every tramp who comes along? They never do any work for you."

"Why do you feed every tramp who comes along? They never do any work for you."

"No." said his wife, "but it is quite a satisfaction to me to see a man eat a meal without finding fault with the cooking."

If the German had acted but half so madly they would now stand worse condemned in the content of the peace-labe citizents. The peace-labe citizent of the straightforward narration stood clear as but another facet of the great central mass that could not but be the great central mass that could not but b

> Diaz, Madero, Huerta, Carranza and now Villa, and all in the space of two years. That's almost about so often?—Sketch.
>
> work in concert.
>
> She—Dear me! Is that the "concert pitch" I've heard about so often?—Sketch.
>
> As is the case with yourself. I have had so cases, appears too improbable to the victim of one's lust. It is very rare. In the anals of crime of London of recent years there has As is the case with yourself, I have had many ac-

/ Very sir HOWARD COPELAND.

If you are not already a Subscriber to the JOURNAL OF COMMERCE---the Business Man's Daily---fill in the Coupon:

You are authorised to send me THE JOURNAL OF COMMERCE for One Year from date at a cost of Three Dollars.

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No. 123

FFFL ENGUIR New York Financiers Look For Exchange Rates as Londo

TAKE TIME BY FORELO

Moratorium Closes

Americans Having Obligations to Meet Al Not Waiting Until Near the Close of the When Severe Competition May Superv

New York September 29.—Through th cloud now overhanging the financial situatoreign exchange difficulty, leading banki ests see a bright silver lining, as it has be tained that the comparatively high excha are due to the developments tending toward sumption of normal business and financial in Great Britain, the effect of which on the States must ultimately prove helpful in an

the British moratorium, and to this fact ly attributed the rise in exchange from the break which occurred at time when New 3 inancing was arranged. There are a great many people on this sid

obligations to meet in London who took a mortaorium until the date for its ter btain cover from their indebtedness in th Kingdom. The moratorium so far as it r debts in the retail trade will be terminate er 4th and the general moratorium will e It is with the latter that Ar having obligations to meet abroad are co ad while the date may seem comparatively of exchange find it best to take time by the not wait until near the close of the perisevere competition might temporarily drive

meet the demand for the covering of obl abroad before the termination of the morator been rendered more troublesome as the gra ports have fallen off recently-and shipments r kinds have not so far attained large propo

The main consideration is, however, that nstructive development which has caused ments in Great Britain adhere to the presen of buying exchange well in advance of i ents, there may be only a small demand an lower prices in last few weeks in which the Financial matters generally are moving alo

isfactorily and banking interests feel encour

CURRENCY ACT GREAT HE

Instead of Outflow of Money as Usual, Money Been Going Into New York.

New York, September 29.—Asked for an exp of opinion on conditions and prospect, the head of the largest banking institutions in this cit hat there has been a decided turn for the bett that we are well on the road to further improv He remarked: "The new currency act has a great help. Instead of the usual heavy outf noney at this time of the year to the West and ney has actually been coming into New Yor the banks here are in an excellent position. "I look for much lower money rates this fall; i should not be surprised to see money under cent, if the Allies continue to hold their own. "A German victory would mean higher rate I believe they would be temporary."

GOLD AT LONDON.

London, September 29.-The Bank of Englan ght £13,000 bars of gold and £41,000 L States gold coin. 之上

SILVER AT LONDON. London, September 29.—Bar silver 2414d.,

WEATHER REPORT

Washington, September 29. - The Govern weather report says: A change to decidedly cool weather over the

ton region as compared with the several prediction region as compared with the several predicting weeks and further deficiency in rainfall Upper Ohio drainage region, and thence Over the principal corn states the crop has

tured without injury from frost; cutting is sressing rapidly, and much of it is now in si with prospects of a fair yield. In the winter wheat growing states the wes continues favorable, the soil remains in good dition, except in portions of the Atlantic (

states, and seeding is progressing satisfactorily cept that it is being delayed to some extent to a In the cotton region some damage occurred f wind and heavy rains, and picking was slightly

layed, but on the whole the weather was favor for picking, and for the development of the late ton and the top crop, although these are reported ng injured in some districts by insects This will be the last weekly issue until April, 19

SUBWAY TRAINS COLLIDE. New York, September 29.—Three persons were lared, two fatally, as a result of three alarms of which followed a head-on collision between two s way trains at 142nd Street and Lenox Avenue, et

The acident is believed to have been caused by open switch. A three car shuttle train plying tween 96th Street and 145th street terminal of Le Avenue division, crashed into a two car work tr Current from the third rail was short circuited i both trains and in an instant both trains were fire. Three men were injured in the burning tra-

FOREIGN EXCHANGE.

FOREIGN EXCHANGE.

New York, September 29.—Rates for foreign rem
sinces show some recession from the highest lev
souched on Monday, but the tone of the market he lower basis is firm. Demand sterling is quo les at 5.05 to 5.06, and marks at 95. The amount outon bills which is the main source of exchange this period of the year is far below normal.

perial Bank F CANADA

OFFICE - - TORONTO

aid up..... \$7,000,000 and.....\$7,000,000

sues Letters of Credit negotiable-in ne world.

has 127 branches throughout the Canada.

ANK DEPARTMENT branch of the bank, where money

deposited and interest paid. : Cor. St. James and McGill St. St. Lawrence Blvd., Maisonneuve

COMMAND OF THE SEA.

in the light of the fullest reports can any approach to accuracy what would ate of the French army if the English succeeded in escaping from the enn movement, or, worse yet, if there glish force there at all. On the mere ither hypothesis would seem to have evable disaster for the French, though in mind that General Joffre, if he had nall, but splendidly efficient English uld in the nature of things and possibly effective dispositions of Yet enough has already appeared to sfer of the British troops to the Conimportance almost impossible of exne naval historians will one day be nis war, although fought on land, was r with slightly more accuracy, in the ich England constructed such a fleet

WILLIAM IS RIGHT

Van Horne is right when he says and commercially, Canada has noom the war. We produce food, and uired by the combatants in Europe, ing their grain fields to go to the nada prays for an early cessation of ecause she is afraid of business conause she does not want to blood spilled needlessly."-Winnipeg

s did not dare to contest with it for

orted to be paying 25 cents a pound f, with cheaper cuts in proportion, the United States, whence some of cannot enjoy similar prices is tha allowed to stay out of the peniirgh Dispatch.

ILWAY PROMOTERS ONLY, 81,000,000 has been spent upon railent grants and subsidies, while upon public money of both province and ts to less than \$10,000,000. That is who produce have had given to them
,000 to carry their products to the iddlemen have had \$681,000 000 give arry what they have to sell upon the estination they seek. A road expert istinction has given it as his opinion arrying a ton of produce a mile upon anada is 25c., and the cost of ta y is 1c. per ton per mile. The cost of produce over highways of England These figures show the need ighway improvement.-Windsor Re

the desire to mutilate the body of s lust. It is very rare. In the an-London of recent years there has ek the Ripper." Let us suppose tha Then the number of mutilations of e multiplied by a thousand to es in London has told me of a girl's all the inmates made victims of lust. Yet there were no cases of

is letter of mine, I suppose you will ed giving credence to any such enorgy in this twentieth century as I all these soldiers fresh from the quite convinced of its truth, and my first convictions. I hope you f I seem incapable of thinking or Very sincerely yo

HOWARD COPELAND. ber 15.

is letter to add a word. My wife having met a Belgian lady in the way to a certain church. My wife her and on the way asked her of the was a lady of wealth and postchateu near Namur. When she es-her nearest friend had just commitnaving her breasts cut off and sufeless mutilations at the hands of

OF COMMERCE--- the

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Give Town and Province

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No. 123

New York Financiers Look For Lower Exchange Rates as London Moratorium Closes

TAKE TIME BY FORELOCK

Americans Having Obligations to Meet Abroad Are Not Waiting Until Near the Close of the Period When Severe Competition May Supervene.

cloud now overhanging the financial situation, the ports fro foreign exchange difficulty, leading banking intertained that the comparatively high exchange rates are due to the developments tending towards the reof normal business and financial conditions in evidence. in Great Britain, the effect of which on the United veloped on the decline. States must ultimately prove helpful in an important

A definite date has been fixed for the termin of the British moratorium, and to this fact is chiefy attributed the rise in exchange from the break which occurred at time when New York City ing was arranged.

There are a great many people on this side having obligations to meet in London who took advantage mortaorium until the date for its termination was fixed, but who have since been endeavoring to tain cover from their indebtedness in the United Kingdom. The moratorium so far as it relates to debts in the retail trade will be terminated Octoher 4th and the general moratorium will end Nov It is with the latter that American having obligations to meet abroad are concerned and, while the date may seem comparatively far distant those who need to buy considerable of supplies of exchange find it best to take time by the forelock and not wait until near the close of the period when severe competition might temporarily drive rates to

constructive development which has caused the rise exchange, and if those who have to meet commitments in Great Britain adhere to the present policy of buying exchange well in advance of requirements, there may be only a small demand and much lower prices in last few weeks in which the mora-

Financial matters generally are moving along satisfactorily and banking interests feel encouraged.

CURRENCY ACT GREAT HELP

Instead of Outflow of Money as Usual, Money Ha Been Going Into New York.

New York, September 29.-Asked for an expression of opinion on conditions and prospect, the head of one of the largest banking institutions in this city said that there has been a decided turn for the better and that we are well on the road to further improvement. He remarked: "The new currency act has prove a great help. Instead of the usual heavy outflow of ney has actually been coming into New York and cars.

the banks here are in an excellent position. "I look for much lower money rates this fall; in fact should not be surprised to see money under 5 per cent, if the Allies continue to hold their own.

States gold coin.

London, September 29.—Bar silver 2414d., un-

tured without injury from frost; cutting is pro-gressing rapidly, and much of it is now in shock. with prospects of a fair yield. In the winter wheat growing states the weather

continues favorable, the soil remains in good con-dition, except in portions of the Atlantic coast lates, and seeding is progressing satisfactorily cept that it is being delayed to some extent to avoid

ton and the top crop, although these are reported as broke 320. injured in some districts by insects This will be the last weekly issue until April, 1915.

SUBWAY TRAINS COLLIDE.

The acident is believed to have been caused by an pen switch. A three car shuttle train plying beween seth Street and 145th street terminal of Lenox ween seth street and 145th street terminal of Lenox operating revenue \$65,873,700; increase \$1,592,797. Operating from the third rall was short circuits of the street of the

FOREIGN EXCHANGE.

wer basis is firm. Demand sterling is quoted Cable transfers at 5.00% to 5.00%. Franc cabies at 5.05 to 5.06, and marks at 95. The amount of

INCREASE IN WHEAT VISIBLE STARTS DEGLINES IN WHEAT

cents in wheat were lost under freer selling induced by the visible statement showing an increase of about twenty million bushels in the world's available sup-

The early strength of the market was due to claim of a big export demand for both wheat and flour. Speculative trade was narrow and without noteworthy feature. Sentiment remains bullish. Reports of the closing of the Dardanelles attracted a considerable in-This news was bullishly interpretated be cause of the probability that it meant the cessation of Russian exports.

Corn showed moderate strength at the opening and

New York, September 29.—Through the darkest sold off rather sharply under selling by the bears. Reom cash markets were of a poor demand. Continuance of fine weather for cutting and predictions ests see a bright silver lining, as it has been ascer- of a favorable government estimate on October 7th ered considerable sentiment.

The oats market was heavy with further pressure A fair amount of export business de-

Ch	ica	go	range of	prices:-			
			Open.	High.	Low.	2 p.m.	Yes'c
Sept.		٠.	1081/2		1075%	107%	
W	nea	t:	-	,	9.	10178	106
			1111	111%	110	110	109
		• •	1171/2	1181/4	116%	116%	116
Cor							110
Sept.			751/2	751/2	733/4	73%	73
Dec.			69 %	693/4	68 %	6814	69
May		••	721/8	721/2	711/4	721/4	721
Oat							
Sept.			471/8	471/4	461/8	461/6	463
Dec.			49%	49%	481/8	483%	491
May	• •	••	52 %	52%	511/4	51 1/2	521
W	IN	MI	DEC 6	MOME	'D CT		
**	114	141	I EU	HOWE	ול עי	KENG	TH

Report of Closing of Dardanelles Lent Strength to the Market-Cash Demand For Wheat

(Special Staff Correspondent.)

been rendered more troublesome as the grain exports have fallen off recently and shipments of other kinds have not so far attained large proportions, it however that it is a strong American markets. There was a more bullish feeling apparent which was supported by the report of the Dardanelles being closed to all shipping thereby

118% for May. Oats 49% for Oct., 49% for Dec., 531/2 imately \$50,000,000 altogether.

last year and in sight were 1,150 cars this morning.

	Cars inspected on Monday, Septem Grain. Wheat	1914.	follow: 1913.
n	Oats	156	141
d	Barley	34	79
d	Flax	32	18
t.	Screenings		01
d	Totals	-	
	Totals	1,238 s: G. T	1,527 P 279

money at this time of the year to the West and South, cars; Calgary, 44 cars; Duluth, 24 cars. Total 1,238

TORONTO GRAIN MARKET

ondon, September 29.—The Bank of England has gift £13,000 bars of gold and £41,000 United das gold coin.

The neavy increase shown in the Canadian visible yesterday seemed to have been pretty well discounted as Winnipeg showed some strength this barley was quiet between two-thirds and three-quarters normal, in large short interest in exchange and some authorities.

New York, September 29. Recent strength in the the new British army, which, according to represent state of this business is between two-thirds and three-quarters normal, in large short interest in exchange and some authorities. morning. Inquiry for malting barley was quiet brewers and maltsters appearing to be sufficiently stocked up for present requirements. The flour marks to the sufficiently stocked up for present requirements. The flour marks the flour marks the sum of the

Manitoba flour—First patents \$6.60 in jute bags, second patents \$6.10 in jute bags, in cotton bags 10c

**Manitoba flour—First patents \$6.60 in jute bags, second patents \$6.10 in jute bags, in cotton bags 10c

MAPLE LEAF MILL HAVE RUSH OF ORDERS.

Ontario flour-Winter 90 per cent. patents \$4.70 to ises to be a remarkably to be a remarkably profitable \$4.90 Montreal or Toronto freights in bulk, nominal. one for the milling concerns. Barley-63 to 67. Rolled oats \$6.75 per barrel.

STANDARD OIL COMPANY.

New York, September 29.-It is understood that In the cotton region some damage occurred from been in demand at prices somewhat above the closwind and heavy rains, and picking was slightly de-layed, but on the whole definition was slightly delayed, but on the whole the weather was favorable at the such market, it is reported that the stock ing of the curb market, it is reported that the stock

Standard Oil of Indiana is probably the strongest issue in the oil group. This stock closed at 384 on July 30th, showing a drop of 37 points for the day. It SUBWAY TRAINS COLLIDE.

New York, September 29.—Three persons were injured, two fatally, as a result of three slarms of fire which followed a head-on collision between two subjects of July 30th, and it is understood that \$5 per cent.

ILL. CENTRAL EARNINGS.

reating income \$11,739,\$10, increase \$1,221,249. Total income \$1,220,600; increase \$1,221,249. Total income \$1,200,600,075; increase \$1,800,875. Surplus \$1,600,075; increase \$1,800,875. Three men were injured in the burning trains. charges, x\$8,138,824, increase \$1,563,711. Dividends, \$5,464,800 decrease \$1,092,960, surplus \$2,674,024; in-FOREIGN EXCHANGE.

New York, September 29.—Rates for foreign remitsuched on Monday, but the tone of the market on
se lower basis is firm. Demand storling.

BOMBARDING SARAJEVO.

cotton bills which is the main source of exchange at Cetting says the Servian and Montenegrin army has begun the bombardment of Sarajeyo. begun the bombardment of Sarajevo.



Mayor of Toronto, who recently announced would be inadvisable at the present time to go on with the proposed civic purchase of the Toronto Railway

Banks Wish to Secure Good Profit and Obtain Supply of Ready Cash

RELEASED FROM AGREEMENT

Investment Circles in New York Well Satisfied With Way Market Has Acted in View of Such Action-Decline in Price of City Notes.

New York, September 29.- The decline in prices of winnipeg, September 29.—The wheat market opened abroad before the termination of the moratorium has strong in sympathy with firmer Liverpool cables and released from their agreement to hold bonds until strong American markets. There was a more bullish such time as the market was in a position to absorb

Winnipeg wheat opened %c to 1c higher. Oats % city issue included nearly all banks of Greater New was October 1st, 1914, and we now advise you that we opened ½ to 1c higher. Oats ½ lister included nearly all banks of Greater New higher for Oct. and Dec. May was sold at 53½. Flax opened ½ to ½ lower.

At noon wheat was 109½ for Oct. 111½ for Dec., 111½ for Dec., 111½ for May. Onto 40½ for Oct. 111½ for Dec., 1

for May.

In investment circles much satisfaction is felt over
Company who declined to purchase,
the way the market has acted in view of the release

On the other hand, through a respectiveness.

COTTON INDUSTRY MORE UPSET

English Capitali Must Hereafter More Than Ever Seek Employment in America Where Future Seems Safe and Sound.

firm of Eliott and Company, of London, who was recently in New York, summarizes the business and financial situation as follows:

September 29.—Bar silver 24¼d., unchanged.

WEATHER KEPORT

WEATHER KEPORT

WEATHER KEPORT

WEATHER KEPORT

Weathington, September 29.—The Government Washington, September 29.—The Government St.1.14½, 100, 2 Northern \$1.14½, 100, 2 Northern \$1.14

As a result of the present situation this year prom-

Mr. Hedley Shaw, Managing Director of the Maple
Leaf Milling Company, announces that within the
past two weeks his company shipped 100,000 bags of

AN AFFORMANY MOTORS:

AND AFFORMANY flour to Bordeaux, France; 300,000 to 400,000 to Brit-

Standard Oil of New Jersey stock, has recently many inquiries from Norway and Sweden and other The companies mills are working 24 hours a day to

meet the demand

MAY REDUCE ITS DIVIDEND

New York, September 29.—Directors of the Amal-A country petition in constant of the Amaignment of the Amaignment of Corpher Company are scheduled to meet in October. The popular opinion is that the dividend will be reduced from \$1.50 quarterly to 50 cents of the Amaignment quarterly which would make the rate \$2 annually.

PROTEST AGAINST GRAIN TAX.

Chicago, September 29.—The Board of Trade, in conjunction with the Grain Dealers' Associations of conjunction with the Grain Deniers Associations of Ohio, Indiana, Illinois, Iowa, Kansas and Oklahoma and the Chamber of Commerce of St. Louis, Kansas City, Minneapolis and other centres have filed a dian manufacturers, as it records purchases from ociations of CHEMICAL MANUFACTURES AND PRODUCTS.

Read the Canadian Pacific Ad. for change of Fall and Winter time table.

NEARLY ALL NEW YORK BANKS HAVE

on of Two Institutions Will Not Interfer With Yet to Perform by Committee

New York, September 29.- All of the National Banks, Trust Companies and State Banks of any con sequence in Greater New York have joined the \$100, 000,000 gold pool with the exception of the New York surance and Trust Company, and the New

York Produce Exchange Bank.
The New York Life Insurance and Trust Company lso refrained from participation in the city note syndicate, though the Produce Exchange Bank participated in that relief arrangement.

The defection of the two institutions will not inter-The defection of the two institutions will not interfere with the success of the pool, the other banks have signified willingness to co-operate heartly and cordialy. Nor will the defection reduce by much, if at tween Ninth and Tenth streets, is now in operation.

II, the New York participation of \$45,000,000.

The Special Clearing House Committee has heard biggest industrial event in Niagar Falls. from Boston, Philadelphia, Chicago and St. Louis. In all these cities the bankers have stood together, and in the new establishment and the production of from Boston, Philadelphia, Chicago and St. Louis. In

COMMERCIAL PAPER

New York, Septembe r29.—After purchasing a moderate volume of commercial paper in the last few omy and efficiency due to overtaxing.

The new plant is of reinforced concern. days, local banks have withdrawn from the market. The new plant is of reinforced consists contain the largely because of the nearness of the mond-end fin- tion with brick curtain walls, with basement at

BOTH OFFERS TURNED DOWN

Fidelity Trust Company Makes Enquiries Regarding Renewal of Report Plan.

pany has addressed a letter to the stockholders of main building. The company is about to build a big the Texas Company who deposited their stock with \$500,000 plant in California to take care of the great This time now has been reached in the opinion the Trust Company under the agreement to sell it western consumption. Fred Mason, vice-president putting Russian shipments out of the market in the meantime. The cash demand for all grades of wheat was fair. Oats and barley were also in strong demand and offerings generally liberal. Exporters are daily doing some business.

This time now has been reached in the opinion of the syndicate managers and some banks are apparently availing themselves of the opportunity thus afforded to lessen the amount of their holdings, secure a good profit and obtain a supply of ready cash.

A syndicate formed to vaccarrite the streament to sell it western consumption. Fred Mason, vice-president at \$200 per share as follows: At the beginning of and general manager of the Shredded Wheat Company under the agreement to sell it western consumption. Fred Mason, vice-president at \$200 per share as follows: At the beginning of and general manager of the Shredded Wheat Company under the agreement to sell it western consumption. Fred Mason, vice-president at \$200 per share as follows: At the beginning of and general manager of the Shredded Wheat Company stock from you under the agreement to sell it western consumption. Fred Mason, vice-president at \$200 per share as follows: At the beginning of the syndicate managers of the Shredded Wheat Company stock from you under the agreement to sell it western consumption. Fred Mason, vice-president at \$200 per share as follows: At the beginning of the syndicate manager of the Shredded Wheat Company stock from you under the agreement to sell it western consumption. Fred Mason, vice-president at \$200 per share as follows: At the beginning of the syndicate manager of the Shredded Wheat Company stock from you under the agreement to sell it western consumption. A syndicate formed to underwrite the \$100,000,000 tract for the consummation of purposes of the deposit

and brokerage firm a bonafide offer to buy at \$200 per share was made to those persons for enough of their stock to carry control, and such offer was retheir stock to carry control, and such offer was re-Do you think a renewal of this deposit plan for a period of a year or less would be advantageous to all

On the other hand, through a respondsible banking

a year or less from October 1st, 1914.

SHORT IMTEREST IN EXCHANGE

JOS. E. GUAY DEAD. New York, September 28 - Joseph E. Guay, former president of the Mohawk and Wolverine Copper Mining Companies and a member of John R. Stan-

AN AEROPLANE VICTORY London, September 29.-The Government Press Bureau has issued a statement saying that the posi-

the port of Cattaro. Two forts defending the city have been destroyed. An Austrian man-of-war is reported to have been torpedoed.

ATLANTIC GAS AND ELECTRIC IN

BANKRUPTCY. nearly \$5,000,000

New York, September 29.—A voluntary petition in only \$2,000,000. their liabilities at \$5,228,710. The assets consist of serts that without any European war, the rate would stock held in various companies and amounts to \$5,238,710. Material and supplies on hand, \$20,000.

vigorous protest with the representatives and sena- Canada valued at £29,711 last year, and £42,074 in tors of congress against that portion of the revenue 1910. An effort might be made to capture Germany's bill imposing a tax on grain sold in the organized markets as unfair, unjust and discriminatory.

1910. An effort might be made to capture Germany's share amounting to £614,372, assuming that these chemicals are similar to those already exported by chemicals are similar to those already exported by the Dominion, an assumption that can be verified or refuted by manufacturers themselves. Great Britain's total imports were valued at £1,488,034.

PLANS AN EXTENSION

Will Build \$500,000 Plant in California to Meet Western Consumption

HOME PLANT ALSO ENLARGED

ture Without Loss of Economy and Efficiency
Due to Over-taxing.

all these cities the bankers have stood together, and the success of allotments of these cities is assured. From some of the other reserve cities no positive word has yet come, but the word was not expected from them until arrangements had been completed in the larger cities.

There is no reason to alter the belief that these three is no reason to alter the belief that these company is being greatly increased. Clarence H. Wheeler is in charge of the plant's operation. Equipped with all that is modern in its mechanical features, automatic operation being one of the striking features, the new plant is turning out breakfast foods and thereby greatly relieving the Buffalo avenue places also will be found loyally in line.

The committee has still considerable routine work to perform before it calls on the first 25 per cent of to the limit and obliged to work night and day, a full 24 hours. Through the relief afforded by the Brie avenue plant's operation, the "Home of Shredded Wheat," which continues to be the main plant of the

argery because of the nearliess of the monu-end infair amounts at 7 per cent, and above for choicest proximately 29,000 square feet of floor space. The building, which fronts on Eric avenue and runs back to the company's warehouse along the New York Central tracks, is 81 feet by 265 feet in area. A

splendid feature of the construction is the fact that three-quarters of the outer walls are glass. Adjoining the building in the rear part of the Ninth street side are the company's two great grain New York, September 29.—The Fidelity Trust Com- 000 bushels. The boiler house is apart from the elevators. The two combined have a capacity of 200,-

was october as, 1973 and the specific of the Texas of A. H. Wiggin, G. R. Sheldon and S. L. Mr. Schoonmaker was recently elect-

REINFORCEMENTS MARCHING

THAN ANY OTHER IN BRITAIN period of a year or less would be advantageous of a concerned? If encouraging responses are received from a large number of those now depositing we will strong Column Composed of France British Forces on Way Across Northern France to Engage Germans Near Belgian Frontier.

sterdam, September 29. - A strong column New York, September 29.—Sir Arthur Eliott, of the figures give the total during July as 60,377, and for Northern France towards the Belgian frontier, according to refugees who have arrived at Ghent. The Germans are evidently aware of this Franco-British evement, and are hurrying troops to meet it. cent. if the Allies continue to hold their own.

"A German victory would mean higher rates, but I believe they would be temporary."

GOLD AT LONDON.

London, September 29.—The Bank of England has States gold coin.

States gold coin.

SHORT IMTEREST IN EXCHANGE

(Special Staff Correspondence.)

Toronto, September 29.—Business in Manitoba through the board of trade was light, quotations ruling steady at last night's decline of one countries. The heavy increase shown in the Canadian visible yesterday seemed to have been pretty well dissipated with the Canadian visible yesterday seemed to have been pretty well dissipated with the canadian visible yesterday seemed to have been pretty well dissipated at last night's decline of the Canadian visible yesterday seemed to have been pretty well dissipated at last night's decline of the Canadian visible yesterday seemed to have been pretty well dissipated at last night's decline of the Canadian visible yesterday seemed to have been pretty well dissipated at last night's decline of the Canadian visible yesterday seemed to have been pretty well dissipated at last night's decline of the Canadian visible yesterday seemed to have been pretty well dissipated at last night's decline of the Canadian visible yesterday seemed to have been pretty well dissipated at last night's decline of the Canadian visible yesterday seemed to have been pretty well dissipated at last night's decline of the Canadian visible yesterday seemed to have been pretty well dissipated at last night's decline of the Canadian visible yesterday seemed to have been pretty well dissipated at last night's decline of the Canadian visible yesterday seemed to have been pretty well dissipated at last night's decline of the Canadian visible yesterday seemed to have been pretty well dissipated at last night's decline of the Canadian visible yesterday seemed to have been pretty well dissipated at last night's decline of the Canadian visible yesterday seemed to have been pretty well dissipated at last night's decline of th Germans are showing renewed activity all throughadvance of a British-French force to give battle to the Germans. This is probably mostly composed of new British army, which, according to reports

their orders owing to the fact that no one is dis-

SHORT TERM NOTES IN GOOD DEMAND

close market. Baltimore and Ohio 41/2's due June 1915, are quoted around 98 a 7½ per cent. basis, General Rubber 41/2's due June 1915, are quoted at 98, a NEWS FROM ADRIATIC.

Brindisi, Italy, September 29.—The Anglo-French fleet in the Adriatic has resumed the bombardment of the port of Cattaro. Two forts defending the process of the control of the port of Cattaro. Two forts defending the control of the port of Cattaro. Two forts defending the control of the port of Cattaro. Two forts defending the control of the port of Cattaro. Two forts defending the control of the port of Cattaro. Two forts defending the control of the port of Cattaro. Two forts defending the control of the port of Cattaro. Two forts defending the control of the port of Cattaro of Cattaro of the control of the port of Cattaro of Cat 11/2 per cent. basis. International Harvester 5's due

Chicago, September 29.—The Clearing House Com mittee's reply to Secretary McAdoo et National Banks here have lost over \$41,000,000 in deposits since August 1st, and their loans incr nearly \$6,000,000, while their legal reserves decreased



Awnings TARPAULINS, TENTS, FLAGS,

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THOS. SONNE, Sr., 163 Commissioners' St. Bell Tel. Main 1161

BOYCOTT GERMAN

After the Conflict Britain Will Form Close Commercial Ties With Allies

FIND MATERIALS AT HOME

Fatherland, Lost in a Day Commercial Advantages That Had Been Built Up Only After Years of Arduous Effort.

E7 its headlong plunge into war with all and sundry, says the London Financier, Germany has vir-

It will be obvious that in one direction at least, we, and the nations allied to us in this conflict, may ulti-

Here, then lies an opportunity for commercial enterprise that has surely never before been exhibited, and the like of which may never recur. If Germany has not actually taken from us much of our trade, it has put a distinct limit upon our expansion in it has put a distinct limit upon our expansion in many markets, and has, within recent years, made The American Waterworks & Electric Co. has degreater headway than ourselves. Our great trade rival has now become an active and bitter enemy, and we are therefore justified in making every possible effort, not simply to cripple, but to annihilate Gereater headway than ourselves. It has been deemed wise to conserve the company's cash funds until several weeks the tension lessened certain of the Universal Ports Street Journal: "Our current wise to conserve the company's cash funds until several weeks the tension lessened certain of the severa effort, not simply to cripple, but to annihilate German trade in its numerous strongholds throughout the

this country has brought home to us in striking fashion the character and extent of our recent trade with

the slogan a reality. At least this has neighbor culture respectively, the slogan a reality. At least this has neighbor culture respectively, lesser attractive side of either thities. We may conclude that, whilst German trade self in every walk of business life and firms are not self in every walk of business life an

So long as we can control the great ocean high-notes are given them for their salaries.

item indispensable to his product from Germany, tomobiles, the announcement is noteworthy and now that the supply has been cut off, he finds himself unable to continue. It is, however, not infrequently the fact that the very item which the acturer imagines is solely produced in Germany is just as easily obtained in this country. Thus is many ways the present emergency involves a kind of ory education in the manufacturing possibilities of the United Kingdom. Those who have hither ialized in German goods will be obliged to deal Acadia Sugar, Pref..... henceforward in equivalent British goods, and their mers will doubtless find that m not, the home product is better value in every way than the German.

The sudden dislocation of trade has upset innumer able industries throughout the country. The consumer has been cut off from his source of supply, and the producer has to find fresh customers. There is plenty of work for all, but it will take time to organize. This country has, seemingly, merely to step in and take de which Germany has so insanely forfeited. We may, therefore, look forward to the time, not far distant, maybe, when it will not be simply a case of usiness as usual," but business on a scale hitherto unequalled, and possibly undreamt of, since this cou became paramount in trade and commerce.

"THE MOST OFFENSIVE."

Professor Newbold, of Philadelphia, who fled through Germany the other day, is quoted in the papers as saying:

"The war was caused by a little group of military men who aim at the conquest of the world. They are the most offensive people I have ever met. They e responsible to no one for their actions and they the fuse."—New York Sun.

C. GT. WESTERN EARNINGS.

Chicago, Great Western— 3rd week September \$371,482; decrease \$11,291. From July 1st, \$3,424,636;

DECLARED PREFERRED: PASSED COMMON. W York, September 29,-American Public IIIII ties Company declared regular quarterly dividend of 1½ per cent, on preferred stock, payable October 10 to stock of recard September 30. In regard to diviand on the common stock, it was felt that interests all concerned would be best conserved by not colaring the usual quarterly dividend of % of 1 per ent., due at this time.

NOTES ON PUBLIC UTILITIES MORE NOR!

Alleging that the Pleasantville Water Co. is insolvent; that its income is being wrongfully diverted, and that it has filed false reports with the Pennsyl-Magnolia, have brought suit in the Court of Chancery for the appointment of a receiver for the con cern. It is claimed that the company its plant to the Pleasantville Trust Co., for \$500,00 and then issued its 5 per cent. bonds for that amount held by the complainants being a part of the issue. It is also charged that the company defaulted in the semi-annual payment of interest on bonds on July 1 last. It is claimed that the company is insolvent through mismanagement. The complainants are seek-ing an injunction restraining the company from disposing its capital.

own advantage the mistakes and misfortunes of the enemy that has so truculently entered upon a war without precedent in the history of mankind.

Co. from the city council ordinance establishing a control of the city council ordinance establishing a control ordinance establishing a contr

net merely the great markets for her produce of Russia, France, and Belgium, but also those of the entire English-speaking race, and the colonies and dependencies which they administer.

The latter submitted a proposition for lower rates. The contract with the city will be renewed for a term of 10 years. The schedule as presented by the company provides for a compa by the company provides for 7 and 4-cent rates instead of 8 and 5, as at present a reduction of the amount of electricity that must be used to get the military defense, which necessarily means business

European and Foreign Trade. The immediate cessation of all German imports into "BUSINESS AS USUAL" IS THE RALLYING CRY IN BRITAIN

suplies the workingman with a one cent cup of tea to I was able to travel in one day from Friedburg Compulsory Manufacturing Education.

In no section of the commercial world has the sudden dislocation of trade been so acutely felt as in that nounce, by means of huge notices in their windows, like Lyons, and nounce, by means of huge notices in their windows, along the Rhine. Something else worth medical trade been so acutely felt as in that nounce, by means of huge notices in their windows, along the Rhine. spheres. The manufacturer of a particular article services partially crippled owing to the government in return on bills presented in payment of fares has, perhaps, been in the habit of obtaining a certain having commandeered their wagons, horses and aubundant bought at the ticket offices of the railroads."

Quotations	furnished	by	J.	C.	Mackintosh	&	Co.
Members Mon	treal Stoc	k E	xch	ang	ge, Exchange	B	illd-
ing, Halifax.							
Miscellaneou	us:				Asked.		Bid.

	Acadia Sugar, Prei	100	95
	Do., ordinary	65	60
	Brandram-Henderson, Com	30	25
1	East. Can. Sav. and Loan	1,45	140
	East. Trust Co	163	158
	Mar. Nail, Pref., with 40 p.c. com. stock		
	bonus	100	98
	Mar. Tel. and Tel., Pref	1021/4	100
	N. S. Underwear, Pref	98	
	Do., Com	35	30
í	Stanfield's, Ltd. Pref	95	90
	Trinidad Electric	73	.1.
	Bonds:-		
ì	Brandram-Henderson, 6 p.c	9714	92
	Eastern Car, 6 p.c	100	95
	Mar. Nail, 6 p.c		98
	N. S. S. and C., 6 p.c. Deben. Stock .		
	Porto Rico Tel. 7 p.c		100
	Stanfield's, Ltd., 6 p.c	200	90
	cord-breaking grain crop in the north	32 20 30 30 700 3	逐渐缺乏的
2	but the indications are that only ar		SEPHEN COM
d	has been matured. While the business		
á	the northwest seem sound and have		
d	local prosperity, under the present go		
i	and political complications prevalent		
	world, superhuman wisdom and cou		
	required to predict the business p		
		roba Dilli	les I
3	the current year."	AND STATE OF	

O. W. EARNINGS.

Ontario and Western-August gross \$1,000,730; inafter charges \$233,170; increase \$2,996.

\$723,545; increase \$9,415. Surplus after charges occasion. \$469.736: increase \$2,712.

IMPERIAL TOBACCO DIVIDEND.

The Imperial Tobacco Company of Canada, Limited, declared its regular semi-annual dividend of three
per cent. on the preference shares and a two per cent.
dividend on the ordinary shares.

Co.

Caractac Company of Canada, Limitterday exports of 16,820 bales of cotton to Great Britain and 1,625 to Canada. New York reports exports
of "German culture" was absolute. Of such is the
stuff that kind Britain has taken to her bosom as loyal
citiens. THE PARTY OF THE PARTY.

vania State Fublic Utility Commission, Samuel V.

Dobbs, of Haddonfield, and John J. Albertson, of People Were Determined to a Man That Their Neutrality Should Remain Inviolate

SILK MANUFACTURER TALKS

While War Has Meant Some Business Inactivity Not Few of the Mills in Little Republic are Now Working on a Full Time

New York, September 29 .- Robert J. F. Schwarzen bach of Schwarzenbach, Huber & Co., silk manufac dry, says the London Financier, Germany has virtually lost in a day the great position in the commercial world which she had built up by years of laborious effort. As one of the participants in the great struggle in which the major portion of Europe is now engaged, England will be called upon to make heavy sacrifices. It therefore behooves us, in our Doty, Cleveland member of the commission. Doty ly against violation of Switzerland's neutrality apcapacity as a nation of shopkeepers, to take stock explained that the commission was proceeding with proximate 250,000 men, and business activities have of the situation, with a view not only to minimize the more immediate effect of the war, but to turn to our

Co. from the city council ordinance establishment of three cents per kilowatt hour for maximum rate of three cents per kilowatt hour for celland have improved recently, which permitted his celland have improved recently, which permitted his return to this country. A number of mills in Zurich A five-year-old controversy, marked by two munimately be considerable gainers. Needless to say, that direction is in respect of world trade. On the one hand, Germany stands to lose for a decade or more net merely the great markets for her produce of the direction is in respect of world trade. On the one hand, Germany stands to lose for a decade or more net merely the great markets for her produce of the direction is in respect of world trade. On the one contains the district of the way of a third, was practically adjusted when the city and the Sandusky Gas & Electric Co, came to the district of the

> nactivity. The full military strength was called out at the beginning of hostilities, so that approximate ly 300,000 armed men were concentrated at various

Switzerland, although I must expect to be called alock the Fatherland. But it has done more than that. It has shown us that, with very few exceptions, the goods we import are by no means indispensable to us, and that in other cases we are quite capable of producing them ourselves.

Patrictism Has Asserted Itself and Employes Are ducing them ourselves.

Being Ketp at Work Except in Extreme Cases.

Patrictism Has Asserted Itself and Employes Are ducing them ourselves.

Being Ketp at Work Except in Extreme Cases.

Patrictism Has Asserted Itself and Employes Are ducing their dorsold in the country is the bast amount of road building in the country is the bast amount of road building in the country. The railroads indeed have not been buying are, of course, being expressed. It may be of interest to know that these spmpathies generally so with that mation whose language is spoken in various parts of the country may be said to be German, the ment and while orders are being sent in the payment of the country may be said to be German, the ment and while orders are being sent in the payment of the country may be said to be German, the ment and while orders are being sent in the payment of the country may be said to be German, the ment and while orders are being sent in the payment of the country may be said to be German, the ment and while orders are being sent in the payment of the country may be said to be German, the ment and while orders are being sent in the payment of the country may be said to be German, the ment and while orders are being sent in the payment of the country may be said to be German, the ment and while orders are being sent in the payment of the country is financial. This country had commenced to jump forward when the war between the property.

The payment are for the worse. The market.

While the Swiss are convinced that their own market.

The thirty is the bast amo

Factories on Half Time. self in every walk of business life and firms are not only keeping open the jobs of those who go on active countries comprised in the present alliance will be fostered and encouraged in every possible way.

But it is perhaps in respect of the overseas trade that this country in particular has most to gain. German foreign trade has virtually ceased, and it is up to us to see that it is never revived. What German foreign trade has virtually ceased, and it is up to us to see that it is never revived. What German foreign trade has virtually ceased, and it is up to us to see that it is never revived. What German foreign trade has virtually ceased, and it is up to us to see that it is never revived. What German foreign trade has virtually ceased, and it is up to us to see that it is never revived. What German foreign trade has virtually ceased, and it is up to us to see that it is never revived. What German foreign trade has virtually ceased, and it is up to us to see that it is never revived. What German foreign trade has virtually ceased, and it is up to us to see that it is never revived. What German foreign trade has virtually ceased, and it is up to us to see that it is never revived. What German foreign trade has virtually ceased, and it is up to us to see that it is never revived. What German foreign trade has virtually ceased, and it is up to us to see that it is never revived. What German foreign trade has virtually ceased, and it is up to us to see that it is never revived. What German foreign trade has virtually ceased, and it is up to us to see that it is never revived. What German foreign trade has virtually ceased, and it is never revived. What German foreign trade has virtually ceased, and it is never revived. What German foreign trade has virtually ceased even if the war is over by Christmas, as the greatly impaired by these measures of military defense, as well as by the general stoppage of commercial activity throughout Europe. Some Swiss factor-less are on half time.

There is a great opportunity d

shops appear to nave a run compensation of the run co caught a ship for America, I was impressed with the cent. It is believed there would be a boom in coundealing more or less exclusively in German goods.

This is an age of specialization in trade, as in other collected that many of these firms have had their demonstrated by the fact that gold was freely given

Boston, Mass., September 29.—An important question to the Bell Telephone interests is created in the proposition to levy a war tax of about 1 per cent. on all toll and long distance messages in this country costing 15 cents or over. The problem is this:

at rates which must eat considerably into profits.

It will be practically impossible for a company which, owing to the recent restriction of finance fadoubt it will enable the country eventually to turn Shall the Bell system absorb the cost or pass it on to cilities, has its rubber hypothecated to a the consumer? If the tax were a larger one there other institution to ignore insurance, for before that pared to exercise patience would be no question about adding it to the charge rubber leaves port the bank will see to it that proof the individual user. But it is not very large re- per provision for insurance has been made. It is conselatively and it is distributed over such a net-work of quently only a company which is in a thoroughly wires, and among such a multitude of patrons that sound position that can attempt to do so. The point wires, and among such a multitude of patrons that is collection possesses in some respects picayune tis collection possesses in some respects picayune characteristics. This tax bill would, according to unofficial figures, amount to something between \$900,-000 and \$1,500,000 for the entire country, including the present moment the risk is reported to be extremely long distance lines of the American Telephone itself. slight, while the premium of 2 per cent. is regarded The American Telephone, the parent organization, by some boards as high, would probably feel the effect of this collection in 9 ould probably feel the effect of this collection in 99 ar, per cent, of the messages it handles and would probably add the tax directly to its charges. There is every reason why this should be done. The long for distance business is a fairly concentrated one and the Most of Them Continue to Have An Ardent Sym al problem of collection would be relatively simple. But for the toll business of the local operating subsidiaries the question is a more difficult one and it will probably be some time before a definite decision is reached as how best to handle it. At the same time lishman—a German by birth—emphasized emphati this \$1,000,000 is just so much taken from the till of cally the idea already expressed in The Financier the Bell system and is not a negligible burden.

It is to be remembered that in the Spanish war the the act of naturalization than a leopard can change Ontario and western—August gross \$1,500,750, in:
government imposed a tax on telephone messages. But his spots by recuing on another telephone in 1898 and 1899 was a baby compared man in question—a Stock Exchange man—was produced the telephone in 1898 and 1899 was a baby compared man in question—a Stock Exchange man—was produced the telephone in 1898 and 1899 was a baby compared man in question—a Stock Exchange man—was produced the telephone in 1898 and 1899 was a baby compared man in question—a Stock Exchange man—was produced the telephone in 1898 and 1899 was a baby compared man in question—a Stock Exchange man—was produced the telephone in 1898 and 1899 was a baby compared man in question—a Stock Exchange man—was produced the telephone in 1898 and 1899 was a baby compared man in question—a Stock Exchange man—was produced the telephone in 1898 and 1899 was a baby compared man in question—a stock Exchange man—was produced the telephone in 1898 and 1899 was a baby compared man in question—a stock Exchange man—was produced the telephone in 1898 and 1899 was a baby compared man in question—a stock Exchange man—was produced the telephone in 1898 and 1899 was a baby compared man in question—a stock Exchange man—was produced the telephone in 1898 and 1899 was a baby compared man in question—a stock Exchange man—was produced the telephone man in question—a stock Exchange man—was produced the telephone man in question—a stock Exchange government imposed a tax on telephone messages. But his spots by feeding on alien territory. The gentletree charges \$235,179; increase \$2,996.

Two months grows \$1,993,291; decrease \$11,683. Net law will be many-fold what it was on the former ed keen sympathy with the Kaiser and his forces. He

CANADIAIN COTTON IMPORTS.

New York, September 29.—Galveston reports yes- the manufacture of horrors inflicted on in

GLEANED FROM MANY SOURCES LEHIGH

On the anniversary of Sedan, the people of Berli hung out bunting everywhere, but Emperor William ordered its removal on the ground that it was pre-

Maubeuge was three-quarters burned by the Ger mans. The forts resisted for a long time the assaults of 40,000 men.

In attempting to carry out the dangerous expedient of a converging advance in the dark, German forces fired upon each other during the battle of the Aisne

Principal Peterson, of McGill University, in his ening address before the students in the Assembly Hall of the Royal Victoria College, next Thursday afternoon, will depart from the usual custom of speaking on academic topics and will speak on "The

It has been decided to cancel the orders calling fo cavalry escort for the Duke of Connaught at the unveiling of the King Edward monument on Thurs

AMERICAN CEMENT WORKS ARE RUNNING AT 80 P.C. CAPACITY

"When I left Switzerland a fortnight ago," Mr. President of Universal Portland Says Prices Are Slightly Lower, but Satisfactory—Road Building Helping the Industry—Opportunity for

> Chicago September 29.-President Hagar, of the Universal Portland Cement Co. says to The Wall

"Our current sales are off about 10 per cent, but resolved that neither France, Germany nor any other nation should violate their neutrality. When after several weeks the tension lessened certain of the 'third call' men, which includes men between 40 and 50 years of age, were dismissed from service. Therefore at present the Swiss forces in the field number probably not more than 250,000. This improved military aspect explains why I was able to leave Switzerland, although I must expect to be called back again should conditions change for the worse.

"Our current sales are off about 10 per cent, but the rall test is in shipments, which have been about to per cent, but the real test is in shipments, which have been about to per cent, but the real test is in shipments, which have been about the real test is in shipme

also exported some. We are not exporters but may be. It will take Europe a long time to resume on any

So long as we can control the great ocean highmotes are given them for their salaries.

The big jewelry stores are suffering badly, but so
sent opportunity, the plaint of German trade aggression will never again be heard in our time. But we
must be up and doing, for it will be necessary to
must be up and doing, for it will be necessary to
destrict forms entered and the West End
shops appear to have a full complement of clerks
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INSURING RUBBER IN TRANSIT

Some Directors Fear Shareholders So Much That They are Insuring at Exorbitant Rates.

London, September 29.-There seems to be divided opinion as to whether, having regard to the fact that the Eastern route is clear of the enemy's cruis-thus effected was to be used to purchase paper money ers, it is worth while to incur the heavy expense of at an exchange of 18d. This paper was

Problem is—Shall Bell System Absorb the Cost or Problem is—Shall Bell System A of the cost of war risk insurance on the amount of earl rubber thus brought forward.

"NATURALIZED" GERMANS

pathy For the Fatherland. (London Financier)

An interview yesterday with a naturalized Eng absolutely pooh-poohed the idea of German atro and facetiously suggested that every "respectable" British newspaper employed an "atrocity editor" for

The operators of a German Zeppelin dirigible Statement for Eight Months Shows That it Will Cover Requirements

TRAINS MUST BE RUN

ehigh Valley Has Latterly Increased Heavily Its Up. keep of Property and Has a Latent Rei in the Condition of the Property.

New York, September 29 .- Notwithstanding that the Lehigh Valley, and furthermore that this year the late period witnessed a disruption to traffic on account of the war, nevertheless in the quarter now drawing to a close the road covered requirem the full 10 per cent, dividend rate with a safe margin to spare.

Passenger revenues and merchandise freight re ies in the first two months of the new fiscal year de creased compared with the previous year, offset a 2 per cent. gain in coal revenues, and can eline in gross earnings, amounting to \$252.760, or somewhat over 3 per cent.

Operating Expenses Reduced.

A very satisfactory showing is made in the state ment of expenses for the two-month period tenance appropriations in the aggregate were ed 4 per cent., and yet total operating expenses we reduced 2.7 per cent. This was accomm reduction in transportation costs of 7.2 per cent, achievement worthy of note in these days. Furt more, the reduction in transportation costs n en made difficult by the fact that more than half of decline in revenue was in the passenger but in which curtailment of expenses when gross falls off is hard to accomplish since the trains must be run whether the traffic is there or not.

statement is ma	de below:			, months				
	1914.	1913.	Changes.					
Gross	\$7,352,427	\$7,605,188	Dec.					
Total maint	2,269,151	2,182,059	Inc.	87.092				
Transportat exp	2,289,078	2,465,424	Dec.	176,345				
P. C. to gross.	31.1	32.4	Dec.	1.3				
Net earnings	2,339,328	2,455,061	Dec.	115,732				

As shown in the above table the ratio of transport tion expenses (rail transportation) to gross this year same period a year previous.

In maintenance charges, \$40,591 less was spent on dway and structures than a year ago when expe ditures were running at a high level, but \$127,684 more was spent on equipment. Lehigh Valley in recent years has increased heavily its upkeep of pro-

Only Method of Maintaining Country's Credit is a Refunding Scheme Which is Now Receiving Consideration From the Authorities.

(London Financier.)

Owing to the inability to float the big loan, negotiations for which were in progress when the war broke out, the Brazilian Government has found itself in a very tight corner. The August and September coupons of the foreign debt are in default, and the creditors is a funding scheme, which is accordingly heing considered. To show the probable trend of such an arrangement, we may recall that of 1898. In that year the country suffered from a heavy fall in exchange, due to a succession of Budget deficit These had accumulated to over £104,000,000 in th seventy-three years ending with 1895. In the period from 1889 to 1898 the foolish course was adop attempting to cover these deficits by the issue of paper money with no backing of gold. In these nin years the total paper money in circulation incre from 198,815,000 milreis to 760,000,000 milreis, and the exchange fell from a par of 27d to less than 6d per To meet the interest and sinking fund of the £40,000,000 of Government bonds outstanding the funding scheme provided that for three years the at an exchange or 18d. This paper was to be stroyed or used in the purchase of bills on London in favor of Messrs. Rothschild, which were to be placed of the cost of war risk insurance on the amount of Brazil's great resources, the exchange recorded to about 16d, at which it was fixed by law, now fallen again to about 13d, and even this property of the cost of the cost of the exchange recorded to about 13d, and even this property of the cost of the exchange recorded to the exchange recorded t bank or the corner, though holders of the bonds must be pre-

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VOL. XXIX. No. 123 AIG ATLANTIC MARKET IN

pois the belief of shipping people and luminests that the Panama Canal will in time of is market for western lumber on the Atlant oard, says the Wall Street Journal. Three t of lumber through the Panama Canal dur weeks of operation would seem s belief. It is also expected that much of the ber trade between the New England and tlantic group of states and the maritime pro of Canada will be abandoned in favor of lumber the Pacific Coast.

The timber products of the Pacific have her er been extensively used on the Atlantic coa to the high cost of transportation as compare e rates for lumber out of Canada. Many gra od heretofore but little used in construction in the Atlantic seaboard states, lumber interes in the Atlantic scatters states, furnish interfee will be introduced into this new and prospe large market. Chief among these woods a California red wood and the Douglass fir, alt he latter is fairly extensively used in the he ass of construction work in the East. Shipments of Douglass fir from Washington, C

and British Columbia in 1913 amounted to nea 0,000,000 feet. Of this amount, approximatel 000,000 went to Australia and about 100,000. China. The west coast of South America ab ng in excess of 120,000,000 feet, while th inent took about 4.000.000 nited Kingdom and Continental Europe prov market for 45,000,000 feet, while the Atlantic co the United States took about 3,250,000 feet. That these figures of shipments will be altere terially is generally accepted in lumber and shi

ainds of those connected with the lumber indus to what extent will they change. By some it is dicted that shipments to the Atlantic seaboard fo will jump to 50,000,000 feet. The Panama Canal, of course, provided the ke

unlocking this prospective big eastern market t nber producer of the West. Shortly after the ing of the canal, a reduction of 25 per cent. from te prevailing for shipment by way of the Stra Magellan was made. This new rate is \$13 per and compares with \$17 per 1,000 via the old for lengths ranging from 30 to 40 feet the old \$18 was reduced to \$14, while for 40 to 50 engths the rate was changed from \$21 to \$17. uctions have been calculated to place the Pa rovinces of Canada.

pen the way for much heavier shipments of rn pine, and that many varied forms and gr f this most useful of woods will soon be see e eastern market. California cuts the largest q of commercial pine. DECLARED REGULAR DIVIDEND.

Philadelphia, September 29.—Penna. Sal Manu uring Company declared regular quarterly divi of 3 per cent., payable October 15, to stock of re

COTTON MARKET. tember 29.-Imports 1,000 bales rican, Jan.-Feb. 5.25; mids. 5.55. Sold called on urday 2,400 bales, including 1,800 American, tosold on price fixed 1,900 including 1,600 Ameri

Careful,

In Canada it was all righ tumult and confusion of war sho unsteadied them. But it is not to go into temporary or perma necessity and opportunity. On forward movement.

> The man who shri the forces opposed may away from the strength o dire punishment is met losing, battletime calls overthrown or slain. canny man-manufactu never rises to be a great r

> When the war is over men among soldiers and never faltered, who kept fought dauntlessly to the

The valiant-hearted busin salers and manufacturers—are ac

AND COME TO SERVICE AND ADDRESS OF THE PARTY OF THE PARTY

r Eight Months Shows it Will Cover lequirements

S MUST BE RUN

Latterly Increased Heavily Its Up. rty and Has a Latent Repondition of the Property.

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es and merchandise freight re months of the new fiscal year de-with the previous year, offsetting n coal revenues, and causing a de-nings, amounting to \$252,760, or er cent.
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e principal items of the two menths

1914.

352,427 \$7,605,188 Dec. \$252,760 ,269,151 2,182,059 Inc. \$7.092 ,289,078 2,465,424 Dec. 176,345 32.4 Dec. 339,328 2,455,061 Dec. 115,732 ent on Structures.

transportation) to gross this year or 1.3 per cent. under that of the

charges, \$40,591 less was spent on ures than a year ago when expening at a high level, but \$127,684 equipment. Lehigh Valley in re-reased heavily its upkeep of proatent reserve in the condition of

VERNMENT FINDS

laintaining Country's Credit is a eme Which is Now Receiving on From the Authorities.

ondon Financier.) bility to float the big loan, negowere in progress when the war illian Government has found itself ner. The August and September eign debt are in default, and the ning for satisfying the country's ing scheme, which is accordingly To show the probable trend of nt, we may recall that of 1898. In try suffered from a heavy fall in a succession of Budget deficits. ending with 1895. In the period he foolish course was adopted of these deficits by the issue of to backing of gold. In these nine er money in circulation incre reis to 760,000,000 milreis, and the a par of 27d to less than 6d per the interest and sinking fund of overnment bonds outstanding the ovided that for three years the paid in bonds, while the saving be used to purchase paper money he purchase of bills on London in thschild, which were to be placed fund towards the future part overnment's indebtedness. The

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e the country eventually

ling scheme on these lines seem

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holders of the bonds must be pre-

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AIC ATLANTIC MARKET IN PROSPECT FOR PAGIFIC LUMBER

ed Rates Have Placed Pacific Coast Timbe ducting Interest on a Fair Basis of Competi-tion With Those of the Maritime Disregarded and Forwarded to Department of Trade and Commerce—Letters Come From Cities Outside of Canada.

VOL. XXIX. No. 123

narket for 45,000,000 feet, while the Atlantic coast of

The Panama Canal, of course, provided the key for

unlocking this prospective big eastern market to the

DECLARED REGULAR DIVIDEND.

COTTON MARKET.

erican, Jan.-Feb. 5.25; mids. 5.55. Sold called on Sat-

urday 2,400 bales, including 1,800 American, to-day

sold on price fixed 1,900 including 1,600 American,

ptember 29.—Imports 1,000 bales Am-

Careful, Cautious

and Canny

In Canada it was all right for manufacturers to pause when the

turnult and confusion of war shook the ground beneath their feet and

unsteadied them. But it is not all right for Canadian manufacturers

to go into temporary or permanent hiding at this time of national

necessity and opportunity. On the contrary, it is time for a broad

The man who shrinks from battle, even though

the forces opposed may appear overwhelming, takes

away from the strength of his comrades. If he deserts,

dire punishment is meted out to him. Winning or

losing, battletime calls for men who will fight until

overthrown or slain. The careful, cautious, and

canny man-manufacturer, wholesaler or retailer-

never faltered, who kept their face to the foe, and who

When the war is over, the honored and rewarded men among soldiers and merchants will be those who

The valiant-hearted business men of Canada-retailers, whole-

never rises to be a great merchant.

fought dauntlessly to the very end.

salers and manufacturers—are advertising NOW.

he United States took about 3,250,000 feet. That these figures of shipments will be altered ma-

y of commercial pine.

the Pacific Coast.

spis the belief of shipping people and lumber in-in reference to the many attempts which have been made by German exporters to inveigle Canadians to market for western lumber on the Atlantic sea-te market for western lumber on the Atlantic sea-carry on business with them, the Minister of Trade and Commerce issues the following statement: of lumber through the Panama Canal during the CAUTION. goes of lumber through the Famelian would seem to justify
The attention of the Department of Trade and
this belief. It is also expected that much of the lumCommerce has been directed to circular letters sent The attention of the Department of Trade and

this belief. It is also expected to circular letters sent out from New York and other cities outside of Can-ber trade between the New England and Middle out from New York and other cities outside of Can-atlantic group of states and the maritime provinces of Canada will be abandoned in favor of lumber from brokers or receivers. the timber products of the Pacific have heretofore indirect way business which has been broken off on

The timber products of the Pacine have heretoire indirect way business which has been broken off on never been extensively used on the Atlantic coast, due to the high cost of transportation as compared with the rates for lumber out of Canada. Many grades of wood heretofore but little used in construction work in the Atlantic seaboard states, lumber interests say; tries and war, to be consistent and effectual, must be the construction of the proclamation which prohibits trade between Canada and people of the enemy country.

The British Empire is at war with certain country to be consistent and effectual, must be consistent and effectual, must be consistent and effectual ways and prospectively with a long country.

is generally accepted in lumber and shipping
The question which is uppermost in the

HOP PROSPECTS IN GREAT BRITAIN.

Magellan was made. This new rate is \$13 per 1,000, sued by Messrs. W. H. and H. Le May. and compares with \$17 per 1,000 via the old route. The war, it is stated, will have a s

For lengths ranging from 30 to 40 feet the old rate

em pine, and that many varied forms and grades the brewers operating to cover their requirements of this most useful of woods will soon be seen in To-day the price of the few 1913 hops left is \$30,66 to many, may be appended: eastern market. California cuts the largest quan-of commercial pine. \$34.06 per cwt. The quantity left in the hands of growers and merchants is almost the smallest on re-

Philadelphia, September 29.—Penna. Sal Manufac-aring Company declared regular quarterly dividend of this, \$33,645 worth were sent to the United Kingof 3 per cent., payable October 15, to stock of record dom.

Denver, Col., September 29.—Mid-West Refining Co. Guatemala, therefore, is the central American state

South American Republics Offer Good Field to American and Canadian Manufacturers

FORMER GERMAN MARKETS

These Republics Have Been Heavy Purchasers German Goods, But Now the Supply Has Been Stopped-The Opportunity is Here, but

At the present time, both American and Canadian tically all our own requirements. At the present time, both American and Canadian manufacturers and exporters are making big efforts to secure trade markets usually supplied by German exporters. Interest has turned to South America as one outlet for North American goods. The Departs one outlet for North American goods. The Departs have allowed Germany to steal a march upon us. But, thanks to the prempt and energetic way in which

the latter is fairly extensively used in the lackness of construction work in the East.

Our merchants run a great risk in having anything soft construction work in the East.

Our merchants run a great risk in having anything soft construction work in the East.

Our merchants run a great risk in having anything to do with such indirect business as above indicated. Thus the value of the German cotton goods exported to Makic in the year concerned was 4,327,000 marks.

Silk and silk goods were responsible for 2,047,000 marks of the Empire, and thereafter those doing business in the countries of our allies.

Parties receiving any such circles will confer a smething in excess of 120,000,000 feet, while the east something in excess of 120,000,000 feet, while the east something in excess of 120,000,000 feet, while the east something in excess of 120,000,000 feet, while the east something in excess of 120,000,000 feet, while the east something in excess of 120,000,000 feet, while the east something in excess of 120,000,000 feet, while the east something in excess of 120,000,000 feet, while the east something in excess of 120,000,000 feet, while the latter to supply and surfnam to the German cotton goods exported to do with such indirect business as above indicated.

Thus the value of the German cotton goods exported to desirable for 2,047,000 marks.

Silk and silk goods were responsible for 2,047,000 marks of the improved conditions, but on the odd and which the improved conditions, but on the odd and which the improved conditions, but on the odd and which the improved conditions, but on the odd and which the improved conditions, but on the odd and which the improved conditions, but on the odd and which the improved conditions, but on the odd and which the improved conditions, but on the odd and which the improved conditions, but on the odd and which the improved conditions, but on the odd and which the improved conditions, something in excess of 120,000,000 feet, while the east rarties receiving any such circles will construct the copper and copper goods exported to Mexico of chemicals have been raised, it is desirable that construct the copper and copper goods exported to Mexico of chemicals have been raised, it is desirable that construct the copper and copper goods exported to Mexico of chemicals have been raised, it is desirable that construct the copper and copper goods exported to Mexico of chemicals have been raised, it is desirable that construct the copper and copper goods exported to Mexico of chemicals have been raised, it is desirable that copper and copper goods exported to Mexico of chemicals have been raised, it is desirable that copper and copper goods exported to Mexico of chemicals have been raised, it is desirable that copper and copper goods exported to Mexico of chemicals have been raised, it is desirable that copper and copper goods exported to Mexico of chemicals have been raised, it is desirable that bane oil, nux vomica, offer on the copper and copper goods exported to Mexico of chemicals have been raised, it is desirable that bane oil, nux vomica, offer on the copper and copper goods exported to Mexico of chemicals have been raised, it is desirable that bane oil, nux vomica, offer on the copper and copper goods exported to Mexico of chemicals have been raised, it is desirable that bane oil, nux vomica, offer on the copper and copper goods exported to Mexico of chemicals have been raised, it is desirable that bane oil, nux vomica, offer on the copper and copper goods exported to Mexico of chemicals have been raised, it is desirable that bane oil, nux vomica, offer on the copper and copper goods exported to Mexico of chemicals have been raised, it is desirable that bane oil, nux vomica, offer on the copper and copper goods exported to Mexico of chemicals have been raised, it is desirable that bane oil, nux vomica, offer offer on the copper and copper goods exported to Mexico oil offer offer offer offer off GEORGE E. FOSTER,
Minister of Trade and Commerce.

Minister of Trade and Commerce.

German machinery sent to Mexico in 1912 was adequate reason for the advance.

In a case where application has been made for the suspension of a patent, it was shown that, notwithmarks. Other large items in the list of German or a patent, it was shown that, notwithmarks. Other large items in the list of German or a value of 2.247000 facture. English cutromers is could to the extent of or the advance.

Or Spanish saffron flowers, Siam gum benzoin, gum suspension of a patent, it was shown that, notwithmarks. Other large items in the list of German or a patent, it was shown that, notwithmarks. Other large items in the list of German or a patent, it was shown that, notwithmarks and of the control of the standing the patent of the saffron flowers, Siam gum benzoin, gum supersion of a patent, it was shown that, notwithmarks and of the control of the saffron flowers. Siam gum benzoin, gum supersion of a patent, it was shown that, notwithmarks and of the control of the saffron flowers. Siam gum benzoin, gum supersion of a patent, it was shown that, notwithmarks.

Unlocking this prospective big eastern market to the Jamber producer of the West. Shortly after the opening of the canal, a reduction of 25 per cent. from the large of the canal, a reduction of 25 per cent. from the kind of goods and the relative quantities exports for an increase of the canal and the weight of this year's crop and the canal and the weight of the work a g of the canal, a reduction of 25 per cent, from the lactory condition and the weight of the kind of goods and the reduction of 25 per cent, from the lactory condition and the weight of the kind of goods and the reduction of 25 per cent, from the lactory condition and the weight of the kind of goods and the reduction of 25 per cent, from the lactory condition and the weight of the kind of goods and the reduction of 25 per cent, from the lactory condition and the weight of the kind of goods and the reduction of 25 per cent, from the lactory condition and the weight of the kind of goods and the reduction of 25 per cent, from the lactory condition and the weight of the kind of goods and the reduction of 25 per cent, from the lactory condition and the weight of the kind of goods and the reduction of 25 per cent, from the lactory condition and the weight of the kind of goods and the reduction of 25 per cent, from the lactory condition and the weight of the kind of goods and the reduction of 25 per cent, from the lactory condition and the weight of the kind of goods and the reduction of 25 per cent, from the lactory condition and the weight of the kind of goods and the reduction of 25 per cent, from the lactory condition and the weight of the kind of goods and the reduction of 25 per cent, from the lactory condition and the weight of the kind of goods and the reduction of 25 per cent, from the lactory condition and the weight of the lactory condition and the lactory condi

Impor	ts	into	C	entral Ame	rica.
Country-				Total.	From German
Costa Rica .				\$10,187,686	\$1,503,944
Guatemala .				9,822,462	2,250,862
Panama			. ,	9,871,617	957,806
Salvador				6,774,859	664,674
Nicaragua				4,966,820	604,038
Honduras				4.317.314	487 969

Guatemala, therefore, is the central American state for granted that German trade is unlikely to develop ings of \$2,026,266, and total expenses of \$1,363,358, greatest value of goods. According to the German trade is unlikely to develop on similar lines again. The rebuilding of the strucings of \$2,225,285, and total expenses of \$1,35,358, greatest value of goods. According to the German leaving net of \$662,908. The report says the development in the Grass Creek Field has resulted in an output from that district of 1,000 barrels a day, with presences that it will reach 2,500 barrels. Grant Gran that went to make up this total were cotton goods, with. Nevertheless, it may be that in certain directions the enterprise of the British manufacturer will 52% up 1/2 to 2/2. woollen goods, 247,000 marks, spirits, wines, etc., 217,-000, milks, silk and silk goods, 194,000 marks, ma-chinery, 165,000 marks, etc.

The next largest purchaser of German goods mong the Central American states is Costa Rica, to which Germany exported in 1912 to the value of 3,-229,000 marks, metallic goods, hardware, textiles, mill produce from corn, rice, and pulse, and spirits, wines,

etc., were the principal items in the above export.

A very large proportion, or 1,370,000 marks out of total export of a value of 3,045,000 marks of German goods exported to Panama in 1912, was comunder the head of mill produce from corn, rice and pulse. To Salvador in the same year German exports amounted in value to 2,106,000 marks. and paper were the chief items in this export. To agua and Honduras the value of the goods exported from Germany were respectively 1,647,000 marks, and 1,430,000 marks. In both cases the most prominent item consists of cotton goods.

D. & H. EARNINGS. Delaware and Hudson-July gross \$1,997,294; de-

crease \$78,184; net after tax \$669,648; decrease \$84,-

BANK CLEARINGS. New York, clearings \$243,656,027; decrease, \$81,618,-

Boston clearings, \$20,168,309; decrease, \$7,653,801.

BETTER INQUIRY REPORTED

orners Are Boosting Naval Store Prices and Values Are Expected to Strengthen.

New York, September 29 .- The inquiry for nava tores was reported as better in some circles, presum ably because of the position in the South, where the market is pegged by the factors, who are making a determined attempt to work out the holding scheme is still thought that for the present the effect will be to strengthen prices, though what the future will bring forth is another question. Business is bound to be quiet here, with the dull season for painting ahead and jobbers will confine purchases to actual requirements. The export movement is light. Spot tur pentine was quoted at 48 cents for the most part, though some quarters though that concessions might be obtained on round lots. In one quarter it was said that 46½ cents could be done on spirits. Tar was quiet and steady at the old basis of \$6.50 for kiln burned, with retort at 50 cents more. Pitch is repeated at \$4.00. Rosins were held at the basis of Milling is one of our Greatest \$3.90 for common to good strained. Sellers here are firmer in their ideas on pale grades. Manufacarers are buying sparingly.

The following were the prices for rosins in yard: B, \$4.00 asked; C, \$4.00 asked; E. \$4.05 asked; F, \$4.05 asked; G, \$4.05 asked; H, \$4.00 to \$4.05; I, \$4.10 asked; K, \$4.65 asked; M. \$5.25 asked; N. \$6.55 asked; W.G., \$6.80 asked; W.W., \$6.90 asked.

Savannah, September 29.-Turpentine, nominal, 45 1/2 Savannah, September 29.—Turpentine, nominal, 45½ cents. No sales; receipts 357; shipments 42; stocks 27,556. Rosin, nominal. No sales; receipts 1,115; shipments 285; stocks 112,837. Quote: A, B, 43,50; C, D, 43,52½; E, F, G, H, I, 33,55; K, 34,15; M, 34,50; N, \$6.00; W.G., \$6.25; W.W., \$6.35.

TAKING OVER OF GERMAN DRUG PATENTS IS BIG STEP ONWARD

Footheld in Drug Markets of Country-Business Will Not Suffer Much as Cessation of Imports Would Show.

It is a matter of common knowledge that very many drugs are manufactured and sold in this country under German patents, and that a considerable proportion of the chemicals entering into the construction of other drugs are produced in and imported from Germany. Why this should be so is not very obviousin fact, there seems to be no special reason, except that of constitutional indifference, why we should depend upon Germany for the supply of so many of our requirements. In respect of drugs, in particular, we far as the manufacture of chemicals and drugs is

ports are, simple chemicals of a value of 2.247,000 facture, English enterprise is equal to the task. That WEATHER, MAP.

Cotton belt—Partly cloudy, no precipitation of immarks, colors and dyestuffs of a value of 1,812,000 marks, colors and dyestuffs of a value of 1,812,000 marks, leather goods of a value of 1,646,000 marks, leather goods of a value of 1,646,000 marks, paper and cardboard of a value of 1,40,000 marks, may be applicants was in reality that which lies at the root of the whole question of starting in this contribution. The ports are, simple chemicals of a value of 2,247,000 marks, tools and dyestuffs of a value of 1,812,000 marks, colors and dyestuffs of a value of 1,812,000 marks, paper and cardboard of a value of 1,460,000 marks, may be applicants was in reality that which lies at the root of the whole question of starting in this cities aid instruments valued at 1,210,000 marks, and toys of a value of 2,247,000 marks, tools and dyestuffs of a value of 1,812,000 marks, paper and cardboard of a value of 1,460,000 marks, must be applicants was in reality that which lies at the root of the whole question of starting in this cities aid in forms and one pound bottles. instruments valued at 1,210,000 marks, and toys of a

sued by Messrs, W. H. and H. Le May.

Canadian trade with Mexico is subject to similar

The war, it is stated, will have a serious effect upon prices as it will prevent the exportation of hops

Canadian trade with Mexico is subject to similar considerations as in the case of countries already considerable in the trade they proposed to secure. It was obviously not worth their Roman chamomile flowers. American saffron flowers, while to incur the very considerable initial expenses involved. In other words, unless the license for sandarae, algebra transactions and tears, gum or lengths ranging from 30 to 40 feet the old rate upon prices as it will prevent the exportation of nops considered.

To the south of Mexico there are six independent manufacture were granted for the entire period covered by the respect to the south of the entire period covered by the respect to the south of the entire period covered by the respect to the south of the entire period covered by the respect to the en involved. In other words, unless the beense for sandarac, alepho tragacanth gum, short buchu leaves,

who contemplate taking an active part in the war on white ceresin wax, Japan wax and refined white an German trade. The patriotism of customers will yellow ozokerite wax. certainly count for a great deal, but manufacturers naturally look for more solid assurance. It is more than probable, however, that few realise what the economic condition of Germany will be after the war. German trade has been reared and fostered by a system of lavish credit that was bound to fall to pieces was \$338,347 and in June \$292,000 at a time of serious crisis.

The inevitable has happened, and we may take it cause a prejudice almost universal, combined with exneed and deserve certain refeguards. In this the Government will be expected to take a hand, and, so far as the manufacture of chemiscals and drugs is Liverpool, September 29,-Cotton in moderate concerned, it does appear that the tax on alcohol in mand, prices unchanged. Imports 4,017, including this country operates harshly against the manufactur.

TORONTO LIVE STOCK.

(Special Staff Correspondent.) Toronto, September 29.—Recorpts at the Union Stock of December cotton at 9 cents:— Yards this morning were 78 cars, 262 cattle, III calves, 1692 hogs, 1,218 sheep and lambs. Added to the number of cattle given above were a large number. 100: W. R. Craig, 100: N. H. Rothschild and Comnumber of cattle given above were a large number. 100: Dick Brothers, 100: Bailey and Guild, 100: Newspan Brothers and Company. 100: Dick Brothers, 100: Bailey and Guild, 100: Newspan Brothers and Company. 100: Dick Brothers and Guild, 100: Newspan Brothers and Company. 100: Post and Flags. left over from yesterday and these proved too many for the trade requirements and the result was a slow, man Mayer, 100. Iron and steel ware, cottons, leather goods, chemicals weak feeling in the trade for butchers, the best sale of the day being a few odd has around \$8.60 per cwt., the bulk selling from \$8.25 ter cwt. down, and they were hard to sell at that figure. Local beef channels are clogged, all the local packers having large supplies of meats in their coolers which they are finding difficulty in clearing. Lambs were the feature, advancing 25 cents per cwt. under a moderate run prices in Germany received by a large selling agency and a good demand. The top price of the day was a here stated that spot metal was selling at 19 cents and a good defining. The top price of the day was a fancy lot at \$8.30, but the bulk of the tops sold at \$8.90 a pound. The excessive price is accounted for by and there were many usual lots selling down to \$7.50. Calves were 50 cents lower, the tops selling at \$10.25. changed at \$9.15 per cwt. off cars. \$8.90, fed and water-ed and \$8.50 f.o.b., country points.

LIVERPOOL WHEAT. Liverpool, September 29.—October wheat buyers, 8s 3½d. Sellers, 8s 4d. December sellers, 8s 7d. Corn opened off ½d from Monday, October, 5s 8d.

Read the Canadian Parific Ad. for change of Fall

Many Articles Have Been Lowered in Value While Comparatively Few Advances Were Noted

MORE SHIPMENTS NOTED

England and Holland Have Made Some Substantial Shipments-Trade Volume Curtailed by Jewish Holiday and Druggists' Conven

in the Atlantic seaboard states, lumber interests say, tries and war, to be consistent and effectual, must pure interest say, tries and war, to be consistent and effectual, must pure interest say, tries and war, to be consistent and effectual, must pure interest say, tries and war, to be consistent and effectual, must pure interest say, tries and war, to be consistent and effectual, must pure interest say, tries and war, to be consistent and effectual, must pure interest say, tries and war, to be consistent and effectual, must pure interest say, tries and war, to be consistent and effectual, must pure interest say, tries and war, to be consistent and effectual, must pure interest say, tries and war, to be consistent and effectual, must pure in the fact of the saddence at the anothing thanks to the prompt and energetic way in which thanks to the prompt and energetic way in which say the follows:

The total value of the goods exported from Germany to Mexico in 1912 was 45,259,000 marks. Text there is good reason to believe that we shall not suffer much hardship as a result of the suddencesation of substantial shipments from Englands of substantial shipments from Englands

on the whole the exports from Germany to Mexico

on the whole the exports from Germany to Mexico

on the whole the exports from Germany to Mexico

on the whole the exports from Germany to Mexico

on the whole the exports from Germany to Mexico

been regarded as virtual German monopolies.

country the manufacture of goods that have hitherto

been regarded as virtual German monopolies.

or this citie acid, balsam Copalba, balsam Peru, balsam Polu, brighterto

prickly ash bark, ordinary sassafras bark, soap bark, ngostura tonka beans, sweet true almond oil, camphor ngostura tonka beans, sweet true almond oil, camphor In effect, it was stated that, unless the manufor fills was reduced to \$14, while for 40 to 50 foot \$18 was reduced to \$14. While for 40 to 50 foot \$14 was reduced with such that \$18 was reduced with such that \$18 was re coast on a fair basis of competition with the maritime provinces of Canada.

It is expected that the Panama Canal will also open the way for much heavier shipments of west-open the way for much heavier shipments of the german product.

Unquestionable taken to the dearent of the dearent of the way for much heavier shipments of the german product.

Unquestionable taken to the dearent of the dearent of the way for the way for much heavier shipments of the german product.

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The August decrease in gross was \$345,000.

CHICAGO WHEAT-10.45.

Chicago -- Wheat, Dec. 111 to 110 1/2, up 1 1/8 to 1 1/4:

Oats, Dec. 49% to 49%, up % to %; May 52% to

LIVERPOOL COTTON.

COTTON SALES. New York, September 29.—The New York Cotn Exchange ballot, resulted in the following sales

100: Newman Brothers and Worms, 100, and Nor-

COPPER EXPORTS.

AMERICAN WHEAT. New York, September 29.-American wheat in crease 8,561,000 busheds. Corn decrease 765,000: oats, ncrease 210,000.

Visible supply of bonded wheat increase 591,000 oushels; oats increase 2,000 bushels

PARIS WHEAT.

Paris, September 29.—Spot wheat opened steady, nchanged at 1.43%.

CANADA'S FIELD CROPS ARE VALUED AT NEARLY

Industries

"Canadian Miller and Cerealist"

is the only Canadian publication devoted exclusively to the interests of the milling industry.

It contains the latest practical and technical in-

formation on grain culture, the chemistry of milling, milling processes and timely comment on all conditions affecting the industry, as well as summaries of grain shipments, markets and all allied trades.

PRICE ONE DOLLAR PER YEAR

Published Monthly by

The Industrial & Educational Press, Limited 35-45 ST. ALEXANDER ST. MONTREAL, CANADA

Total Assets show a shrinkage of \$20,000,000.

Capital Authorized. Capital Subscribed. Capital Paid-up. Reserve Fund.

Due Agencie Other Liabili

ASSETS:

Bank Premises. Cther Assets

LIABILITIES:

Notes in Circulation

Due Dominion Government

Due Provincial Governments

TOTAL LIABILITIES.

Due Provincial Governments

Deposits on Demand

Deposits after Notice

Deposits outside Canada

Deposits on Demand in Canadam Banks

Due Agencies in United Kingdom

Due Agencies Abroad

Cither Liabilities

Dominion Notes
Deposits for Security Circulation
Notes and Cheques in other Banks: Notes.
CHEQUES

Deposits with Canadian Banks
Due from Foreign Banks
Dominion and Provincial Securities
Canadian Municipal Security and Foreign
Railway and other Security
Call Loans in Canada
Current Loans in Canada
Current Loans outside Canada
Loans to Provincial Governments
Loans to Municipalities
Overdue Debts

Loans to Directors and their Firms. Average Specie for Month Average Dominion Notes. Greatest Circulation during Month.

THE AUGUST BANK STATEMENT

The first important change noted is an increase of nearly \$16,000,000 in note circulation brought about by the Government's emergency circulation clause. Demand deposits as compared with July fell off \$8,000,000 while deposits after notice declined \$12,000,000. There has been a gain of \$15,000,000 in specie and a gain of \$3,000,000 in Dominion Notes.

The changes while marked are not drastic and indicate that the banks have adjusted themselves to the changed conditions with the minimum of loss both to themselves and to their customers. The showing of the banks for the month of August, for the previous month for August, 1913, and for August 1904 follows:—

\$192,866,666

115,443,266 114,837,227 113,382,941

338,984,418 659,399,151 95,754,821 5,518,905 10,784,044 9,243,803 2,878,954

£66,448,942

1,961,291

115,304,287

346,954,051 671,214,125 95,873,092 7,203,317 13,426,409 10,409,968

\$1,317,169,146 \$1,323,252,452 \$1,279,611,609

\$51,412,353 00,616,856 6,735,517

12,940,682 47,197,424 5,161,896

43,695,503 11,677,385 22,654,416 66,395,167

66,393,167 68,441,816 125,545,287 840,198,625 48,013,052 2,805,866 36,372,334 5,739,208 46,516,397

2,058,573

\$1,566,058,430 \$1,586,174,983 \$1,526,196,397

\$190,866,666 118,510,416

109, 194, 211

105,806,914 6,019,195 29,616,850 358,321,925

97,003,605 5,247,590 12,144,963 8,816,411 8,547,754

90,041,292 857,822,613 46,339,928 2,614,027 41,310,281 4,439,649

12,104,417

109,453,210

\$100,546,666

The effects of war upon banking conditions in Canada is shown in the August Bank Statement.

Books and Stationery, Boots, Shoes and Leather Chemicals and Druggists' Sundries, China, Earthenware and Glassware, Cycles, Motor Cars and Accessories, Drapery, Millinery and Piece Goods, Fancy Goods and Perfumery. Hardware, Machinery and Metals, Jeweilery Plate and Watches. Photographic and Optical Goods, Provisions and Oilmen's Stores,

Commission 21/2% to 5%. Trade Discounts allowed. Trade Discounts and Memorial Quotations on Demand. Sample Cases from \$50 upwards. Consignments of Produce Sold on Account. WILLIAM WILSON & SONS (Established 1814)

25, Archurch Lane, London, E.C. Cable Address: "Annuaire, London."

HOW STORY OF VON KLUCK

to London, Where Associated Press Re-Despato it To New York. official statements that General Von Kluck wa

full retreat with the armies of the Allies in close uit, was first published in this city late Tue e New York American, in the following st

above (Yon Kluck Tetreat) dispatch from the York American's Paris correspondent or in the ficial reports of either the French or English

The first publication of Mr. Bertellis disp

made through the International News Se receiving the American's War Service in the late on of the Evening Journal of last night. It abled back to London, was issued there by the change Telegraph Company and at 12.15 this (W esday) morning was re-cabled across the Atla Telegraph Company of London.

THE WORLD SERIES.

Philadelphia, September 30.—World series open Philadelphia, October 9th and 10th and in Bo ctober 12th and 13th. The fifth game is scheduled for Philadelphia,

r 14; sixth game Boston, October 15th. In event of a tie. National Commission will de

ANOTHER COLLIER SUNK.

London, September 30.—The British collier Bu

as been sunk by a German ship in the Ined the number of captured British merchant

have also captured the steamer Gryfevale. NEW BRUNSWICK READY. (Special Correspondence.) Fredericton, September 30.—Hon, George J. Cla ting Premier, says that the proposal that I inswick raise and equip a regiment to form a

tion recently, the proposal having t urged during the last ten days. rnment will probably reach a deci this matter at the next meeting of the executi id the acting Premier, "but any information have so far is rather against it. The Governmen acting very largely on the advise of the Mi Department, which is in close touch with the Impe

t nobly and willingly and as required.

New Brunswick will do its part and

WAR SUMMARY. It is unofficially stated in Paris that the Fre

ave retaken St. Mihiel, on the Meuse River. T would relieve the pressure of the Germans agai the Verdun-Toul line. People of Paris expect an official announcem Ma "great victory" within the next 48 hours.

It is reported the Germans are preparing to m

adquarters of their military government in Belgi from Brussels to Namur. Montenegrin troops captured Austrian fortifi

Gerazda, southeast of Sarajevo, on A Rome despatch says two Austrian warships

tempted to escape from Cattaro, and one was su by the French fleet. From Copenhaen comes the news that the Gern icentrated in the Kiel Canal is preparing tion, and that new Krupp guns are being plaoard the ships.

Russians are said to have attacked Tarne last obstacle in their way to Cracow.

SILVER QUOTATION London, September 30.—Silver 24d., off ¼d.

NEWS OF WORLD

Sir Edward Carson Will Not Forget to Fight Home Rule After The War

RUSSIAN BANKS GENEROUS

Give \$1,000,000 to Czar for Relief Fund-2,000,000 Un employed in Germany for Lack of Raw Material
—Dardanelles Closed.

Call Leans outside Canada dropped off from \$125,000,000 to \$96,000,000, while current loans in Canada decreased nearly \$4,000,000. Sir Edward H. Carson, leader of the Irish Unionst party, outlined the Ulster programme of the future, in addressing the Unionist Council.

"I propose," he said, "when the war is over, to AUGUST, 1914 JULY, 1914 AUGUST, 1913 AUGUST, 1904 that their first act should be to repeal the Home Rule Bill so far as Ulster is concerned.'

> The Dardanelles have been closed to navigation, according to a despatch from Constantinople to Reuter's Telegram Company. The duration of the closure is not stated.

A report received at Geneva from Munich estimates that 2,000,000 men and women are idle in Germany, and that the number of unemployed is increasing daily. A lack of raw material, it is said, is the cause.

\$559,781,428 in Equatorial Africa have reoccupied the greater part of the Congo territory ceded to Germany by the treaty of 1911," says the Bordeaux correspondent of ing the past year in population, and there has been the Havas Agency.

The Russian Emperor on Monday received repre-3,328,771 The Russian Emperor on Monday received replacement of the Petrograd banks who placed at his crease over last year, and the general increase disposal a million rithles (5500,000), for the necessi-ties of war, and a million rubbes for the organization house to house canvas has revealed the information of a hospital service and to sid the families of sol. that there are 13,352 residents in the city, as com-42,597,582 press attented the audience.

company says that a message from Educates as erection of fifty-one new houses, against twenty-7.918,306 the city's military hospital Monday morning.

\$701,630,340 GREEK GOVERNMENT BUGS GRAIN, ETC. Chicago, September 29.—Kansas City says agents issued the following statement:

of the Greek Government have placed \$2.000,000 worth of orders for grain, flour, hay, horses, tents, leather from Servia. Their sole remaining footbold is in the goods, etc., and will similarly spend \$8,000,000 more mountains southwest of Krupani, where our forces for prompt shipment via Gulf.

BRITISH ORDERS COMING

ening of Mills That Have Bee Country.

(Special Correspondence.)

Sydney, N.S., September 29.—Indications point to a speedy resumption of operations of some of the mills of the Dominion Steel Works, Mr. J. H. Plummer, the president, said regarding the number of men now on the plant: "We have mentioned the num-ber of men to be employed as about 1,000. As a mat-ter of fact, it has been larger, owing to some extra work which we have underatken. In the second half of August we had on our pay roll 2.116, who earned among them a daily average of 1,306 full days pay; that is, the daily force averaged 1,306 men, but the work was divided among 2,116. We are dividing the ates twice. Among those who woke from the long work when possible, so as to give a share to those slumber that has hung over the New York camp, was who have dependents to support.

Mr. Plummer said that the company had not lost after thirteen knots had been tied in it and registered any time going after new buisness arising cut of the a win. Previous to this Fromme and Demarer had war, and that while early orders were small there won a game, so the day was a pleasant one for those was a fair chance of further business. He said that sad-faced fans who thought they were about to at-England had already placed orders for 2,000 tons of tend a funeral but found it was a birth celebration nails and 2,000 tons of wire rods, and negotiations were pending in another direction regarding an or

MONCTON INCREASES BY 1,000

New Census Shows that Intercolonial Centre Has Had Considerable Growth During the Past Year.

Moncton, N.B., September 29.-A remarkable advance has been made by the City of Moncton duralso a corresponding increase in the number of building permits issued and the valuation. The attendance at the public schools also shows an in-10.883/176 of a hospital service and to sid the families of solutions, says a despatch from the Tsarkaye Selveor.
18.811,934 respondent of Reuter's Telegram Company, The Empirical Proposed of Reuter's Telegram Company, The Empire Company of the C year's returns show one hudnred and nineteen per-17,809,809
2,058,737

A despatch from Rome to the Exchange Telegraph
2,058,737

A despatch from Rome to the Exchange Telegraph
2,058,737

Company says that a message from Budapest asbuilding permits have this year been granted for the building permits have the year been granted for the have been repulsed, it is officially announced.

SERVIANS VICTORIOUS.

"The next few days will see all Austrians expelled adopted in New York.

are winning in fighting in the mountain passes."

Giants Awake from Their Long Slumber and Among Those Awake Was Rube Marquard

BRAVES ALSO WON

Bill James Registered His 27th Victory.—Charlis Herzog Must Apologize to Pres. Tener.— Silver Quilty Out With McGill.

The Giants took a brace yesterday and beat the Pir.

Of course the Braves won. They did not win two of course the Braves won. They are not win two games, principally because there was only one scheduled. Bill James was on the firing line and thanks Charlie Herzog, the ex-Giant, now mana

cinnati, has capped the climax of his escapades by sending what is alleged to be an insulting telegram to President Pener. Herzog has been suspended until such time as he apologizes.

Silver Quilty, the ex-Ottawa College youth, was out with McGill yesterday. He played centre half with Jeffreys and Laing on either side. This gives promise of being a good trio.

That the Olympic games of 1915 will be held in Berlin, despite the European war, is indicated in a letter received by the American Olympic Commun terday from Baron Pierre De Coubertin. President of the International Olympic Committee.

GERMANS REPULSED.

Paris. September 29-German attacks on the left

CHICAGO TO ADOPT NEW YORK PLANS. Chicago, September 29.-The Chicago Stock Ex Nish, Servia, September 29.—Servian War Office change will probably adopt plans to permit in stocks and bonds along lines of those already

Boad the Canadian Pacific Ad. for change of Fall and Winter time table.

4,185,365

TOTAL ASSETS OF

BANKS

pans to Provincial Governments...

pans to Municipalities...

verdue Debts...

Premises.

DANAS	
Capital Authorized. Capital Subscribed. Capital Faid Up. Capital Paid Up. Notes in Circulation. Balance due Dominion Government. Balance due Provincial Government. Deposits on Demand. Deposits on Demand. Deposits elsewhere. Deposits elsewhere. Balance due Banks in Canada. Balance due Banks in Canada. Balance due Banks in Canada. Balance due Banks deswhere. Bills payable. Bills payable. Colter Liabilities.	\$ 102.806.6 115.443.3 114.837.7 113.382.2 114.551.7 9.114.5 33.375.5 338.9844.6 58.309.1 95.7518.9 10.784.0 9.243.8 21.326.5 16.136.1 2.878.9
Total Liabilities	101 A 101 TO 101 TO 101
Loans to Directors	8,799,2 60,385,2 88,367,0 115,304,2

Canadian Bank Statement

Return of the Chartered Banks of the Dominion of Canada

August 31st, 1914

LIABILITIES OF INDIVIDUAL BANKS

LIABILITIES:	Bank of Commerce	Bank of Montreal	Royal Bank	Merchants Bank	Union Bank	Imperial Bank	Bank of NovaScotia	Dominion Bank	Bank of British Nor.Amer.	Bank of Toronto	Bank of Ottawa	Molsons Bank	Standard Bank	Bank of Hamilton	Banque d'Hoche- laga	Banque Nationale	Quebec Bank	Northern Crown Bank	Home Bank	Bank Provin- ciale	Metro- politan Bank	Sterling Bank	Bank of Van- couver	Weyburn Security Bank
Capital Authorized. Capital Subscribed. Capital Paid up. Replate Paid up. Polividend rate. Notes in circulation. Balance due Dom. Go't. Balance due Dom. Go't. Balance due Porv. Go't. Deposits after notice. Deposits after notice. Deposits desewhere. Balance due Banks in Canada	\$ 25.000,000 15.000,000 15.000,000 15.000,000 15.000,000 16.90 3.375,076 5.927,978 81.688,419 22.597,367 586,817 3.907,005 5.333,307 8.231,357 2.989,962 378,797 232,434,777 232,434,777 31.474,000 7.330,000 7.330,300 7.330,000 7.330,000 7.330,000 7.330,000 7.330,000 7.330,000 7.330,000 7.330,000 7.330,000 7.330,000 7.330,000 7.348,897 7.897 8.281 8.28	\$ 25.000.000 6.000.000 6.000.000 6.000.000 6.756.037 2.633.686 1.652.349 47.146.484 2.281.440 2.281.440 2.281.440 2.281.440 2.281.451 3.451.842 3.	\$ 25,000,000 11,560,000 11,560,000 11,560,000 12,560,000 12,560,000 12,560,120 12,500,120 12,500,120 12,500,120 12,500,120 12,500 12,500 12,500 11,230,733 10,123,068 11,230,733 11,150,068	6,642 68,508,611 597,529 3,500,693 6,781,457	\$,000,000 5,000,000 5,000,000 5,000,000 5,000,000	\$ 10.000,000 7.000,000 7.000,000 12% 6.301,507 3.29,456 6.862,611 18,655,724 33,524,995 116,583 1,000 13,898 71,432 65,777,234 24,184,166 10,943,863	6,000,000 11,000,000 14% 6,441,594 366,915 56,832 21,254,154 23,420,569 10,916,309 7,980 56,657	175.693	\$ 4,866,006 4,866,606 4,866,606 4,866,606 4,866,606 4,866,606 4,866,606 4,866,606 4,327,171 40,086 23,838,973 3,761,862 23,838,973 3,761,862 23,838,973 3,761,862 23,838,973 4,700,911 4,700,911 4,700,911 4,700,911 4,700,911 4,700,911 4,700,911 4,700,911 4,700,911 4,700,911 4,700,911 4,700,911 4,700,914 4,7	\$ 10,000,000 5,000,000 5,000,000 6,000,000 11% 4,409,337 4,006\$ 65,541 12,741,413 27,101,909 51,636 113,464 109,467 510,405 137,482 40,742,791 1883,070 4,952,893 4,952,893 4,440,100	\$ 5,000,000 4,000,090 4,000,090 4,750,000 12 9,72,758 182,037 9,230,579 28,890,404	\$ 5,000,000 4,000,000 4,000,000 4,800,000 11 % 3,966,485 46,336 188,608 9,364,144 26,554,690 90 973 77,855 15,821 207,193 40,544,114 589,397 1,051,263 3,039,530	\$ 5,000,000 2,935,300 2,933,580 3,833,589 13.% 2,929,228 26,947 8,674,295 24,468,807 61,938 679,707 125,223 36,971,476 21,653 787,340 2,150,429	\$ 5,000,000 3,000,000 3,000,000 12% 2,740,390 355,658 8,451,401 527,234 527,234 20,222 486,666 81,620 36,418,771 239,058 658,290 2,048,250 2,740,390	\$ 4,000,000 4,000,000 4,000,000 9,000 9,000 1,000,000 1,000,000 9,000 1,000,000 1,000,000 1,000,000 1,000,000	\$ 5,000,000 2,000,000 2,000,000 1,700,000 8,% 3,404,765 8,032 172,434 3,305,472 13,771,980 774,738 610,287 19,195 180,381 22,247,278 506,606 165,900 92,490 3,404,765	\$ 5,000,000 2,734,700 2,734,620 1,306,962 7,76 2,189,772 2,7,207 1,26,378 3,404,826 9,511,868 250,000 35,176 307,315 410,221 3,840 2,00,852 16,472,281 4421,99 310,022 1,127,189 2,206,222	\$ 6,000,000 2,862,400 2,846,998 350,000 6% 1,920,730 30,218 951,872 3,937,149 6,752,361 52,491 321,849 66,614 53,085 14,169,056 171,142 317,987 668,195	\$ 5,000,000 2,000,000 1,944,178 666,666 7% 1,481,845 450,000 15,033 2,266,937 6,478,593 73,000 30,621 11,281,521 72,259 131,319 482,280	\$ 2,000,000 1,000,000 1,000,000 1,000,000 1,217,678 24,533 171,818 1,742,154 6,414,685 2,348 1,703,333 108,526 11,386,454 61,468 118,313 1,248,468	\$ 2,000,000 1,000,000 1,000,000 1,250,000 1,250,000 1,250,000 1,250,000 1,250,000 1,250,000 1,437 2,527,262 5,525,090 486,368 4,936 60 9,640,657 491,402 261,661 383,746 983,890	\$ 3,000,000 1,264,600 1,192,921 300,000 6% 1,187,365 86,938 1,730,751 4,272,507 106,392 168,000 7,563,844 205,479 46,834 581,684 1,188,055	\$2,000,000 587,000 443,794 311,752 35,586 240,334 371,641 1,189 950,527 37,1672 65,804 329,000	\$ 1,000,000 632,200 632,200 632,200 75, 100,000 75, 163,185 63,865,965 64,665 6

ASSETS OF INDIVIDUAL BANKS

ASSETS:	Bank of Commerce	Bank of Montreal	Royal Bank	Merchants Bank	Union Bank	Imperial Bank	Bank of NovaScotia	Dominion Bank	Bank of British Nor. Amer.	Bank of Toronto	Bank of Ottawa	Molsons Bank	Standard Bank	Bank of Hamilton	Banque d'Hoche- laga	Banque Nationale	Quebec Bank	Northern Crown Bank	Home Bank	Bank Provin- ciale	Metro- politan Bank	Sterling Bank	Bank of Van- couver	Weyburn Security Bank
Current Coin in Canada Current Coin Elsewhere Current Coin Total	\$ 5,138,682 10,587,815 15,726,497	5 4,172,481 7 - 16,034,021	\$ 0 4,422,935 1 5,891,139 1 10,314,074	\$ 2,492,091 9 1,019,134 4 3,511,25	\$ 1 1.483,579 4 1.365,444 5 2.849,023 8 2.575,202	\$ 2,715,966 4 1,500,000 4 215,966		\$ 1,621,035 0 1,500 9 1,622,544 8 5,926,455	996,501	887,507	1,062,205			\$ 669,862 669,862 3,424,608	330,912	\$ 147,271 10,682 157,953 998,760	356,586		115,399		\$ 259,014 259,014	\$ 45,202 4 45,202	39,905	\$ 11,115 11,115 70,481
Dominion Notes in Canada. Dominion Notes Elsewhere. Dominion Notes Total Dep. for Sec. Notes Cir Dep. Cent. Gold Reserve	760,641	538 8 13,294,818 790,000	2,250,000		266 8 2,575,468 0 260,000	320,000	1.000,000	5,926,455 260,000	3,095,985 1,424,581 397,576	5,019,067 240,000 410,462	4,289,906 200,000 413,380	3,140,104 200,000 388,710	1.953,695 0 150,000 0 291,725	3,424,608 155,000 276,570		998,760 100,000 900,000	1,287,645 121,000	466,554 116,000	751,141 89,600	111111	551,254 50,000		65,618 20,500	70,481 13,388 10,323
Notes of other Banks. Cheques, Other Banks L'ns to oth Bks. Sec. in Car Bal Due from oth Bks in Car Due from Banks in U. K. Due from elsewhere.	4,934,807 in. 21,280 4,914,733 4,981,963	7 4,395,115 100,000 3 12,599,400 3 6,986,730	8,101 179,024 5,325,278	9 2,667,315 1 5,453 4 150,980 8 1,577,398	2,288,510 3 165,677 10,131 1,327,333	2,298,243 7 648,081 1 2,701,983 3 3,690,279	3 1,873,660 1 3,693 3 799,798 9 3,573,554	2,027,511 3 458,426 1,991,008	1 1.606,757 10,159 6 1,944,374	1.912,478 119,678 225 1 1,674,709	1,170.895	48.161 1.152.083	2 1,30G,058 5 187,492 1 312,745	1,187,823 8,500 258,054 247,526	1,797,021 477,110 4,447 527,719	827,378 2,658 7 462,773	626,201 19,269 400,531	59,218 110,721 53,799	102,228 40,278	703,085	249,022 95,264		55,436 50,844	3,971 13,169 51,282
Dom. & Prov. Gov. Sec	3,664,158 2,458,839 15,871,447 8,970,367 19,095,261	498,940	1,148,568 2,294,676 12,814,829 8,886,918 6,957,740	8 3,350,378 0 1,154,297	425,934 2,178,897 3,448,332 5,180,963		4 2,123,207 5 3,707,703 9 6,718,608	511,956 4.840,303 5.833,752 1,724,738	3 166,161 2 3,443,825 5,353,331	87,407 11,075 903,106 5 2,290,001 40,134,316	1,980,911 707,977 097,344	2 z 272,000 940,142 7 1,634,476 4,934,571 30,801,132	2 1,151,634 6 725,409 1 3,591,252	284,635 2,744,030 471,502 1,247,623 28,688,481		1,063,275 1,023,304 2,445,997	1,810,026 3,132,011	586,371 114,375	32,987 2893,55 2,158,605	1,196,136 1,712,260 1,704,787	42,716 260,026 868,608 986,800	392,862 400,316 718,926	25,000	47,337 811,581
Current Loans in Canada Current Loans elsewhere Loans to Prov. Gov'ts Loans to Municipalities Over-lue Debts		1 490,252	87,379,946 15,102,18# 300,51# 2,692,040 512,111 600,000	6 50,109,766 96,711 1 1,450,612 210,803 83,793	723.457	54,716 5,693,412 107,612 112,523	4,988,144 6 68,710 2 315,574 2 316,860	42,832 454.25) 155,165	8,481,371 495 4,976,843 235,000 12,087	2,052,629	3,711,601 482,947 113,686	1,764,010 330,513 73,513		4,472 1,139,069 140,481 346,625	760.779 358,886	597,189	119,556 287,674	6,781	152,085 65,226 9,967	375,416 87,010	7,899,922 61,614 32,876	180,091 14,926		50.792 74.928 1,800
Real Est. oth. than Bk. Prem Mortgts. on Real Estate Bank Premises Liabilities of Customers Other Assets Total Assets.	393,459 4,677,727 2,989,962 47,987	178,720	6,189,414 1,180,338 152,272	10,980 4 3,921,955 983,406 2 185,425	110,360	478,701 478,701 2,257,470 71,432 63,989 81,732,091	1 4,707,583	19.03	2,122,300 1,726,719 344,670	3,059,320 510,405	61,451 1,812,574 62,483 105,783 52,468,051	6,368 1,584,808 45,821 204,545 49,965,994	1,127,782 1,127,782 1,125,223	89,347 2,064,656 81,620 290,866	68,799 1,131,735 66,647 36,000 33,937,223	80,012 908,823 5,195	2,000 1,482,253 3,840 142,550	97,705 375,057 66,614 31,734	80,118 724,947 8,382 13,973,911	43,229 35,452 54,900 145,307 13,109,790	1,000 369,070 4,936 12,111,995	14,000 271,541 55,925 9,17,5777	1.073.43	3,300 131,853 38,436 1,363,761

T. C. BOVILLE

Deputy Minister of Finance