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Over 3,200 Machines Sold.
Special Machines for DAIRIES, BUTCHERS, Etc.
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1041

THE CANADIAN

JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 50. No. 14.
NEW SERIES.

MONTREAL, FRIDAY, APRIL 6, 1900.

M. S. FOLEY,
EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

MCINTYRE SON & CO.,

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MARK FISHER SONS
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will find our Stock replete with all the Latest Novelties selected in the Home and Foreign Markets.

We have never shown a more extensive line of

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Our Tailors' Trimming Dep't
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Mark Fisher, Sons & Co.,
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"Bobs" and the Flag.

In reply to some inquiries for Pin-Burons of Field Marshal Lord Roberts, and of the Flag, (Union Jack coloured) similarly mounted, we make the following offer, good till 1st May: Anyone sending us one new subscriber (prepaid) will be sent ten of Lord Roberts and five of the Flag. If preferred, other British Generals in the present war can be furnished. For two or more subscribers a proportionate number will be sent.

Leading Wholesale Houses.

SPRING GOODS.

Our travellers are now on the road carrying a large line of samples of
SPRING AND SUMMER

Sporting Goods, Pipes,
Tobacconists' Sundries.

Imported and Domestic Cigars,
Smallwares, Druggists' Sundries,
&c., &c.

The largest line carried by any house in the Dominion.

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H. A. Nelson & Sons Co., Ltd.
MONTREAL, P.Q.

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International Expositions.

SPECIAL PRIZE,
GOLD MEDAL,
AT ATLANTA, 1895.

G. & H. BARNETT COMPANY,
PHILADELPHIA, PA.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, - - TORONTO.
Paid-up Capital, - - - \$6,000,000
Reserve Fund, - - - 1,000,000

DIRECTORS:
HON. GEO. A. COX President.
ROBERT KILGOUR, Esq., Vice-President.

Jas. Crathern, Esq., W. B. Hamilton, Esq.,
John Hoskin, Esq., O. C. LL. D., Matthew
Leggat, Esq., J. W. Flavell, Esq.
B. E. WALKER, General Manager.

J. H. PLUMMER, Ass't General Manager.
A. H. Ireland, Inspector and Supt. of Branches.

Branches of the Bank in Canada:
Ayr Ontario: Simcoe
Barrie Dundas Ottawa Stratford
Belleville Dunville Paris Strathroy
Berlin Fort Frances Parkhill Toronto
Blenheim Galt Peterboro Toronto Jc.
Brantford Goderich Port Perry Walkerton
Cayuga Guelph St. Cath'rine's Walkerville
Chatham Hamilton Saris Waterloo
Collingwood London St. Ste. Marie Windsor
Dresden Orangeville Seaforth Woodstock

Quebec: Manitoba: British Columbia:
Montreal, Winnipeg Atlin Fort Steele
Yukon District: Cranbrook Greenwood
Dawson Fernie, Vancouver

In the United States:
New York New Orleans. Skagway, Alaska

Bankers in Great Britain:
The Bank of Scotland - London.

Correspondents: India, China and Japan—The
Chartered Bk of India, Australia & China,
Germany, The Deutsche Bk; France—Lazard
Freres & Cie., Paris; Belgium—J. Matthieu & Fils,
Brussels; Holland—Disconto Maatschappij; Aus-
tralia & New Zealand—The Union Bk. of Aus-
tralia, Limited; South Africa—Bank of Africa,
Limited, Standard Bank of South Africa, Limited;
South America—London and Brazilian Bank, Ltd.;
British Bank of South America, Limited; Mexico—
Banco de Londres y Mexico; Bermuda—The Bk.
of Bermuda, Hamilton; West Indies—Bank of
Nova Scotia, Kingston, Jamaica; Colonial Bank and
Branches; British Columbia—Bank of British
Columbia; San Francisco—Bank of British Col-
umbia; New York—The Am. Ex. National Bank;
Chicago—The North-Western Nat'l Bank.

Traders Bank of Canada

(Incorporated by Act of Parliament 1855).
Authorized Capital, - - - \$1,000,000
Capital Paid-Up, - - - 1,000,000
Reserve Fund, - - - 70,000

Board of Directors:
C. D. WARREN, Esq., President.
John Drynan, Esq., Vice-President.
W. J. THOMAS, Esq., C. KLOEFFER, Esq., M. P.
J. H. BEATTY, Esq., Guelph.
of Thorold. GEO E. TUCKERT, Esq.,
Hamilton.

Head Office, - - Toronto.
H. S. STRATHY, General Manager.
J. A. M. ALLEY, Inspector.

BRANCHES:
Arthur, Ont., Ingersoll, Sarnia,
Aylmer, Leamington, Strathroy,
Drayton, Newcastle, St. Mary's,
Dutton, North Bay, Sturgeon Falls,
Elmira, Orillia, Sudbury,
Glencoe, Port Hope, Gilsburg,
Guelph, Ridgeway, Windsor.

BANKERS
Great Britain—The National Bank of Scotland.
New York—The American Exchange Nat. Bank.
Montreal—The Quebec Bank.

BANQUE D'HOCHELAGA.

Capital Paid-Up, - - \$1,485,870.
Reserve Fund, - - - 635,000.

DIRECTORS.
F. X. ST. CHARLES, President.
R. BROKERDIKE, M.P.P. Vice-Pres.
Chs. Chaput, Hon. J. D. Rolland, J. A. Vaillancourt
M. J. A. PRENDERGAST, Manager
C. A. GIROUX, Assistant Manager
O. E. DORAIS, Inspector

Head Office, Montreal.
BRANCHES—Joliette, P.Q.; Lonsville, P.Q.; Que-
bec, Sorel, P.Q.; Sherbrooke, P.Q.; Three Rivers,
P.Q.; Valleyfield, P.Q.; Vankele Hill, Ont.; Win-
nipeg, Man.; Montreal, 1393 St. Catherine St. E.,
1756 St. Catherine St. C., 2204 Notre Dame St. W.

CORRESPONDENTS—London, Eng.—The Clydes-
dale Bank (Limited), Credit Lyonnais, Credit In-
dustriel et Commercial, Comptoir National
d'Escompte de Paris, Parie, France—Credit
Lyonnais; Credit Industriel et Commercial, Com-
ptoir National d'Escompte de Paris, Société Géné-
rale, Brussels, Belgium—Crédit Lyonnais,
Vienna, Austria—Banque Imperiale-Royale Priv.
des Pays Autrichiens, Berlin, Germany—Deutsche
Bank, New York—National City Bank, National
Park Bank, Importers and Traders' National
Bank, Messrs. Ladenburg, Thalmann & Co.,
and M. M. Heidebach, Ickelheimer & Co. Mer-
chants' National Bk. of N. Y., Boston—National
Bank of Redemption, Third National Bank, Chi-
cago—National Live Stock Bank, Illinois Trust
& Savings Bank.
Collections made throughout Canada at the
lowest rates. Letters of credit issued available
in all parts of the world. Interest on Deposits
allowed in Savings Department.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL paid up.....\$1,500,000
RESERVE FUND.....1,000,000
HEAD OFFICE HAMILTON.

Directors: JOHN STUART, President
A. G. RAMSAY, Vice-President
John Proctor, Geo Roach,
Wm. Gibson, M.P., A. T. Wood, M.P.
A. E. Lee, (Toronto.)
J. TURNBULL, Cashier.
H. S. STEVEN, Assistant Cashier.

AGENCIES:
Berlin, Hamiota, Man. Palmerston,
Blyth, Jarvis, Plum Coulee, M.
Brandon, Man. Listowel, Port Elgin,
Carman, Man. Lucknow, Simcoe,
Chesley, Manitow, Man. Southampton,
Delhi, Milton, Toronto,
Georgetown, Morden, Man. Vancouver, B.C.
Grimsby, Niagara Falls, Wingham,
Hamilton, E. End Orangeville, Winkler, Man.
Barton St. Owen Sound, Winnipeg, Man.

British Correspondents:—National Provincial
Bank of England [Ltd.] London.
American Correspondents:—New York—Fourth
National Bk. and Hanover National Bk. Bos-
ton—International Trust Co. Buffalo—Marine
Bank. Chicago—Union National Bank. Detroit—
Detroit National Bank. Kansas City—National
Bank of Commerce. St. Louis—National Bank of
Commerce.

Eastern Townships Bank.

Authorized Capital.....\$1,500,000
Capital Paid-Up.....1,500,000
Reserve Fund.....850,000

BOARD OF DIRECTORS:
R. W. HENKES, President.
Hon. M. H. COCHRANE, Vice-President.
Israel Wood, J. N. Galer, H. B. Brown,
N. W. Thomas, J. S. Mitchell, G. Stevens,
O. H. Katham.

HEAD OFFICE, SHERBROOKE, Que.
Wm. FARWELL, General Manager.
Branches—Bedford, Castook, Cowansville,
Granby, Huntingdon, Magog, Ormstown, Rich-
mond, Stanstead, St. Hyacinthe, Waterloo, Grand
Forks, B.C.

Correspondents:
Montreal—Bank of Montreal.
London, England, National Bank of Scotland
Boston, National Exchange Bank.
New York—National Park Bank.
Collections made at all accessible points and
promptly remitted for.

THE DOMINION BANK
TORONTO.

NOTICE is hereby given that a Dividend of 3 per cent. upon the Capital Stock of this Institution has been declared for the current Quarter, being at the rate of 12 per cent. per annum, and that the same will be payable at the Banking House in this City on and after

Tuesday, the first day of May next.
The Transfer books will be closed from the 20th to the 26th April next, both days inclusive.
The annual general meeting of the shareholders for the election of Directors for the ensuing year will be held at the Banking House, in this City, on Wednesday, the 30th day of May next, at the hour of 12 o'clock noon.
By order of the Board, T. G. BROUGH,
Toronto, March 26th, 1900. General Manager.

The Standard Bank of Canada

Capital Paid-up, - - \$1,000,000
Reserve Fund - - - 600,000

HEAD OFFICE, TORONTO.
DIRECTORS:
W. F. COWAN, President.
JOHN BURNS, Vice-President.
W. F. Allan, Fred. Wyld,
T. R. Wood, A. J. Somerville

AGENCIES:
Allea Craig, Cannington, Kington,
Bowmansville, Chatham, Markham,
Brantford, Colborne, Parkdale, Toronto
Bradford, Durham, Picton,
Brighton, Forest, Richmond Hill,
Brussels, Harrieton, Stouffville,
Campbellford.

BANKERS.
New York—Importers and Traders National Bank
Montreal—Can. Bank of Commerce.
London, England—National Bank of Scotland.
All banking business promptly attended to. Cor-
respondence solicited.
GEO. P. REID, General Manager.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA.
Capital subscribed - - \$1,994,900
Capital paid up - - \$1,781,030
Reserve Fund - - \$1,403,310

DIRECTORS:
CHARLES MAGEE, President.
GEORGE HAY, Esq., Vice-President.
Hon. Geo. Bryson, J. M. C. Alex. Fraser,
John Mather, David MacLaren, D. Murphy,
George Hay, Charles Magee.
Branches.—Alexandria, Arnprior, Avonmore,
Bracebridge, Carleton Place, Dauphin, M., Hawke-
bury, Keewatin, Kemptville, Lachute, Lanark, Mat-
tawa, Ferry Sound, Pembroke, Port La Prairie, Man.,
Bank St., Rideau St., Ottawa; Hat Portage, Ren-
frew, Smith's Falls, Toronto, Vankele Hill, Ont.;
Winnipeg, Man.; Montreal, Que.; Hull, Que.
GEO. BURN, General Manager.
D. M. FINNIE, Local Manager.

The Chartered Banks.

UNION BANK OF CANADA

Capital Paid-up, - - \$2,000,000
Reserve Fund, - - - 450,000

HEAD OFFICE, QUEBEC

Board of Directors.
ANDREW THOMSON, Esq., President.
JAMES KING, Esq., M.P.P. Vice-President.
D. O. THOMSON, Esq., E. J. Hale, Esq.
Ed. Giroux, Esq., Hon. John Sharples.
Wm. Price, Esq.

E. E. Webb, Gen. Manager
J. G. Billett, Inspector
F. W. S. Crispo, Asst. Inspector
Branches:
Alexandria, Ont. Indian Hd., n.w.r. Pincher Creek,
Boisevain, Man. Killarney, Man. N.W.T.
Calgary, n.w.t. Lethbridge, n.w.t. Quebec, Que.
Carberry, Man. Macleod, n.w.t. do St. Louis St.
Carleton Place, O. Manito, Man. Regina, n.w.t.
Carman, Man. Merrickville, Ont. Shelburne, Ont.
Crystal City, M. Melita, Man. Smith's Falls, O.
Deoraine, Man. Minnedosa, Man. Souris, Man.
Glenboro, Man. Montreal, Que. Toronto, Ont.
Gretna, Man. Moosomin, n.w.t. Virden, Man.
Hamiota, Man. Moose Jaw, n.w.t. Wawanesa, Man.
Hartney, Man. Morden, Man. Warton, Ont.
Hastings, Ont. Neepawa, Man. Winchester, Ont.
Holland, Man. Norwood, Ont. Winnipeg, Man.
Yorkton, N.W.T.

Foreign Agents:
London, Parr's Bank, Limited
Liverpool, " "
New York, National Park Bank
Minneapolis, National Bank of Commerce
St. Paul, St. Paul National Bank
Great Falls, Mont. First National Bank
Chicago, Ill. Commercial National Bank
Buffalo, N. Y. The City National Bank
Detroit, Mich. First National Bank

THE QUEBEC BANK.

HEAD OFFICE, QUEBEC
Founded 1818. Incorporated 1832.
CAPITAL AUTHORIZED - \$3,000,000
PAID-UP - 2,500,000
REST - 700,000

DIRECTORS:
JOHN BREAKER, President.
JOHN T. ROSS, Vice-President.
Gaspard Lemoine, W. A. Marsh, Vesey Boswell,
F. Billingsley,
THOMAS McDUGALL, Gen. Manager.

Branches:
Quebec, St. Peter St. Pembroke Ont.
do Upper Town. Thorold, Ont.
do St. Roch. Three Rivers, Que.
Montreal, St. James St. Toronto, Ont.
do St. Catherine St. E. St. George, Beauce, Q.
Ottawa, Ont. St. Henry, Que.
Thetford Mines Que. Victoriaville, Que.

Agents:
London, Eng., Bank of Scotland.
Boston, National Bk. of the Republic.
New York, U.S.A. Agts. Bk. of Brit. North Amer.
do Hanover National Bank.

HALIFAX BANKING CO.

Incorporated 1872.
Capital Paid-Up, - - \$500,000
Reserve Fund, - - - 375,000

HEAD OFFICE, HALIFAX, N.S.
DIRECTORS:
ROBIE UNLACK, President.
C. W. ANDERSON, Vice-President.
JOHN MACNAH, W. J. G. THOMSON, W. N. WICKWIRE
H. N. WALLACE, Cashier.
A. ALLAN, Inspector.

AGENCIES—Nova Scotia: Halifax, Amherst, An-
tigonish, Barrington, Bridgewater, Canning, Locke-
port, Lunenburg, Middleton, New Glasgow, PARS-
BORO, Shelburne, Springhill, Truro, Windsor,
New Brunswick: Sackville, St. John.
CORRESPONDENTS—Dominion of Can.—Molson's
Bank and Branches. New York—Fourth National
Bank. Boston—Suffolk National Bank London.
England—Parr's Bank, Limited.

Bank of Nova Scotia.

INCORPORATED 1832.
Capital Paid-up.....\$1,760,000
Reserve Fund.....2,162,570

DIRECTORS.
JOHN Y. PAYZANT, President
CHARLES ANCHIBALD, Vice-President
R. B. SEETON, R. L. BORDEN, GEO. S. CAMPBELL,
J. WALTER ALLISON.
HEAD OFFICE, HALIFAX, N.S.
H. C. McLEOD, Gen. Mgr. D. WATERS, Inspector

BRANCHES:
In Nova Scotia—Amherst, Annapolis, Bridgetown,
Digby, Kentville, Liverpool, New Glasgow, North
Sydney, Oxford, Pictou, Stellarton, Westville, Yar-
mouth.
In New Brunswick—Campbellton, Chatham, Fre-
dericton, Moncton, Newcastle, St. Andrews, St.
John, St. Stephen, Sussex, Woodstock.
In P. E. Island—Charlottetown and Summerside,
In Quebec—Montreal, J. Pitblado, Manager.
In Ontario—Almonte, Arnprior, Berlin, Toronto.
H. A. Richardson, Manager.
In Manitoba—Winnipeg. C. A. Kennedy, Mgr.
St. John's, J. A. McLeod,
In Newfoundland—Harbor Grace.
In West Indies—Kingston, Jamaica. W. P. Hunt,
Manager.
In U. S.—Chicago, Ill.—Alex. Robertson, Man-
ager, and W. H. Davies, Assistant Manager. Calais
Maine—A. E. Vescey, Mgr. Boston, Mass.—W
E. Staver, Manager.

The Chartered Banks.

Imperial Bank of Canada.

Capital Authorized \$2,500,000
Capital Paid-Up 2,383,323
Reserve 1,555,600

DIRECTORS.

H. S. HOWLAND, President.
T. R. MERRITT, Vice-President.
Wm. Ramsay, Robert Jeffrey.
T. Sutherland Staynor, Ellas Rogers, Wm. Hendrie.

HEAD OFFICE, TORONTO.

D. R. WILKIE, General Manager.

BRANCHES IN ONTARIO.

Essex, Listowel, Sault Ste. Marie,
Fergus, Niagara Falls, St. Thomas,
Galt, Port Colborne, Toronto,
Hamilton, Rat Portage, Welland,
Ingersoll, St. Catharines, Woodstock.

BRANCH IN QUEBEC.—Montreal.

BRANCHES IN NORTH WEST AND BRITISH COLUMBIA.

Brandon, Man. Prince Albert, Sask.
Calgary, Alta. Revelstoke, B.C.
Edmonton, Alta. Strathcona, Alta.
Golden, B.C. Vancouver, B.C.
Nelson, B.C. Winnipeg, Man.
Portage la Prairie, Man.

AGENTS.—London, Eng., Lloyd's Bank, Ltd.,
New York, Bank of Montreal, Bank of America.
The Imperial Bank is prepared to issue letters of
credit negotiable at any of the branches of the
Standard Bank of South Africa, Ltd., Transvaal,
Cape Colony, Natal, Rhodesia.

LA BANQUE NATIONALE.

NOTICE.

On and after TUESDAY, the FIRST OF MAY
next, this Bank will pay to its shareholders a
dividend of

Three per cent.

Upon its Capital, for the six months ending on
the 30th April next.

The transfer book will be closed from the 16th to
the 30th April next, both days inclusive.

The Annual Meeting of the shareholders will
take place at the banking house, Lower Town, on
Wednesday, the 16th May next, at three o'clock p.m.

The powers of attorney to vote must, to be valid,
be deposited at the bank five full days before that
of the meeting, i.e. before three o'clock p.m., on
Thursday, the 10th May next.

By order of the Board of Directors,

P. LAFRANCE,
Manager,

QUEBEC, 20th March, 1900.

Union Bank of Halifax.

INCORPORATED 1856.

HEAD OFFICE: - HALIFAX, N.S.

Capital \$500,000
Reserve Fund 225,000

DIRECTORS.

WM. ROBERTSON, Esq., President.
WM. ROCHE, Esq., Vice-President.
HON. ROBERT BARK, WILLIAM TWINING, Esq.
J. H. BYRONS, Esq. GEORGE MITCHELL, Esq.
C. C. BLACKADAR, Esq.
E. L. THOMAS, Cashier.

BANKERS AND CORRESPONDENTS:

Bank of Toronto and Branches, Upper Canada.
National Bank of Commerce, New York.
Merchants' National Bank, Boston.
London & Westminster Bank, Lt. London, Eng.
Bank of New Brunswick, St. John, N.B.
Merchants' Bank of Halifax, St. John's, Nfld.

AGENCIES:

Annapolis, N.S., E. D. Arnaud, Agent.
New Glasgow, N.S., R. C. Wright, "
North Sydney, C.B., C. W. Frazer, "
Dartmouth, N.S., F. O. Robertson, "
Barrington Passage, N.S., C. Robertson, "
Glace Bay, C.B., J. D. Leavitt, "
Kentville, N.S., A. D. McRae, "
Liverpool, N.S., E. R. Mulhall, "
Bridgetown, N.S., N. R. Burrows, "
Sherbrooke, N.S., S. F. Howe, "
Wolfville, N.S., W. C. Harvey, Act. Agt.

Interest allowed on Deposit Receipts and De-
posits in Savings Bank Department.
Collections receive immediate attention and
prompt returns made.

Business Founded 1795.

American Bank Note Company.

78 to 86 TRINITY PLACE, NEW YORK.

ENGRAVERS AND PRINTERS OF

Bank Notes, Share Certificates
Bonds for Governments and
Corporations, Drafts, Checks,
Bills of Exchange,
Postage and Revenue Stamps
from steel Plates.

With Special Safeguards to Prevent Counterfeiting.

JAMES MACDONOUGH, President.
AUGUSTUS D. SHEPARD, Vice-President.
THEO. H. FREELAND, Vice Pres. and Treas.
JOHN E. CURRIER, Secretary.
J. KIRTLAND MYERS, Ass't Treas.
F. RAYDON MYERS, Ass't Sec'y.

The Chartered Banks.

La Banque Jacques-Cartier

1862—HEAD OFFICE, MONTREAL—1898
Capital Paid-up \$500,000
Surplus 291,000

Directors:

Hon. ALPH. DESJARDINS, President.
A. E. HAMELIN, Esq., Vice-President.
DUMONT LAVIETTE, Esq., G. N. DUCHARME, Esq.,
L. J. O. BEAUCHEMIN, Esq.
TANCREDE BIENVENU, Gen. Manager.
ERNEST BRUNEL, Asst. Manager.
C. S. POWELL, Inspector.

BRANCHES.

Montreal, Pt. St. Charles Quebec, St. John St.
" Ontario St. " St. Savenr.
" St. Catherine Fraserville, P.Q.
" St. East. Inll, P.Q.
" Ste. Cunegeond Valleyville, P.Q.
" St. Henry Victoriaville, P.Q.
" St. Jean Bte. Ottawa, Ont.
Beauharnois, P. Q. Edmonton (Alba.), N.W.T.

Savings Department at Head Office and Branches
Foreign Agents.

Paris, France—Comptoir National d'Escompte d
Paris, Le Credit Lyonnais
London, Eng.—Comptoir National d'Escomptes de
Paris, Le Credit Lyonnais, Glynn, Mills, Currie & Co.
New York—Bank of America, Western National
Bank, Chase National Bank, Hanover National Bank,
National Bank of the Republic, National Park Bank.
Boston, Mass.—National Bank of the Common-
wealth, National Bank of the Republic, Merchants
National Bank.
Chicago, Ill.—Bank of Montreal.
Letters of Credit for travellers, etc. issued avail-
able in all parts of the world.
Collections made in all parts of the Dominion.

Loan Societies.

CENTRAL LOAN and
CANADA SAVINGS CO.

Hon. GEO. A. COX, President.

Cor. King & Victoria Sts., TORONTO.

Bonds
Stocks and
Debentures.

This company is prepared
to purchase, supply investors
with, and negotiate loans
upon Government, Municipal
and Corporation Bonds and
Stocks.

F. W. BAILLIE, Secretary.
E. R. WOOD, Man.-Director.

The Western Loan
and Trust Co'y., Ltd.

INCORPORATED BY SPECIAL ACT OF THE
LEGISLATURE.

Office—Company's Building,
No. 9 St. Sacramento Street,
MONTREAL, P.Q.

DIRECTORS:

Hon. A. W. Oglvie, R. Prefontaine, Esq.,
M. P.
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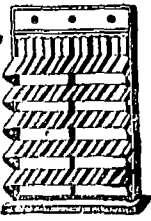
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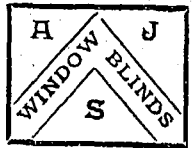
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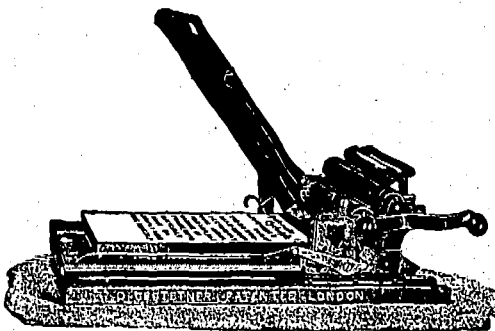
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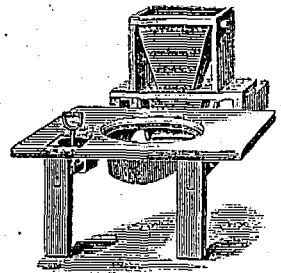
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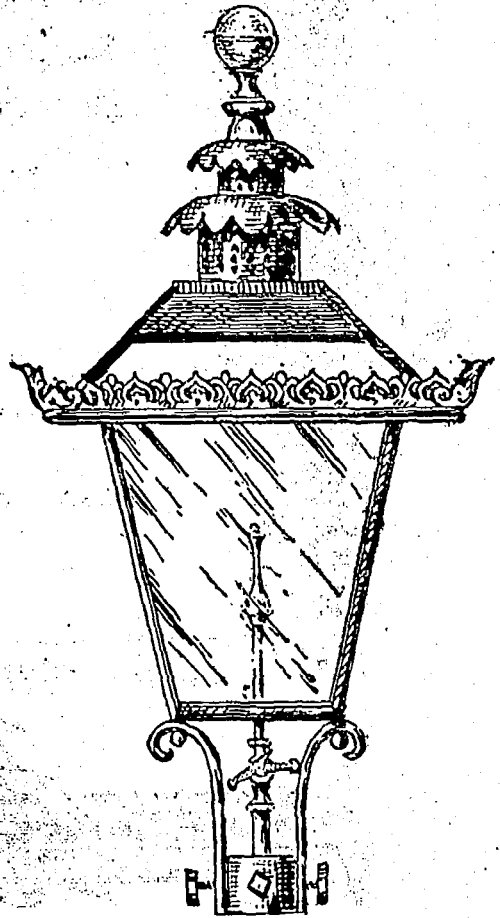
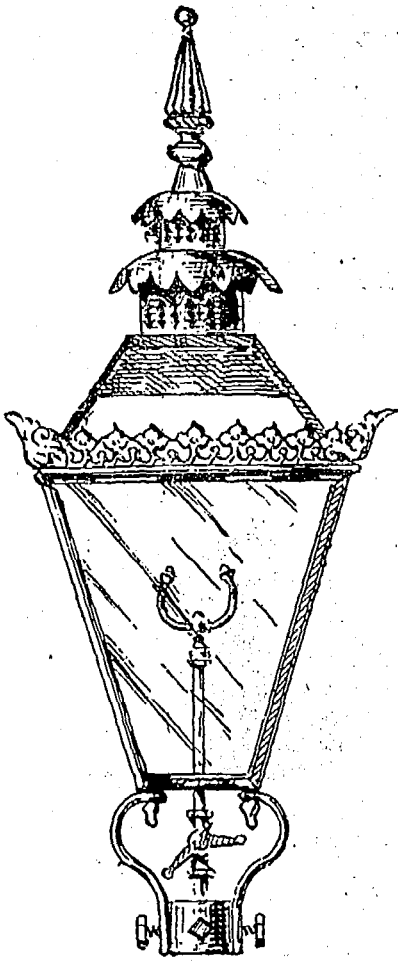
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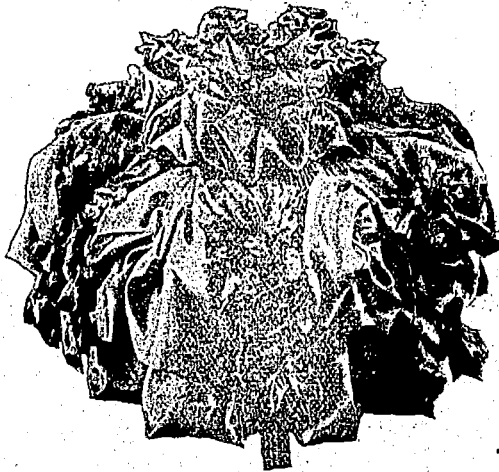
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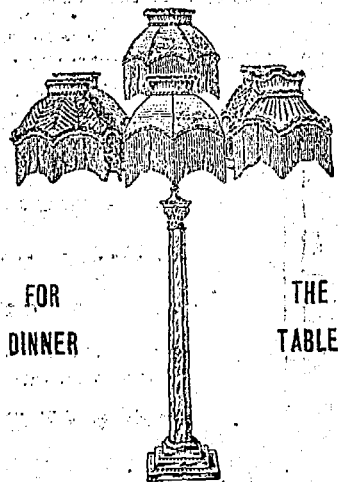
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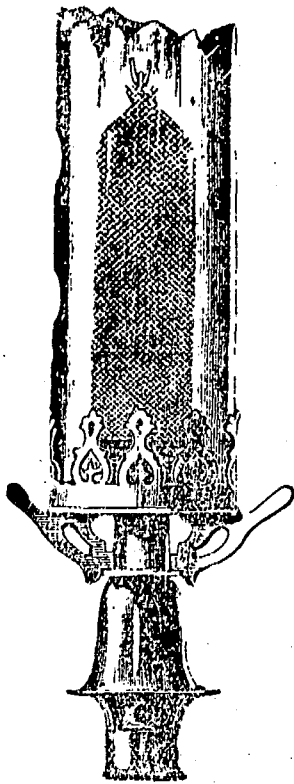
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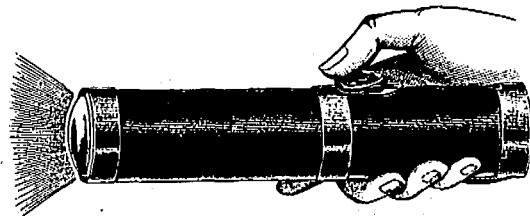
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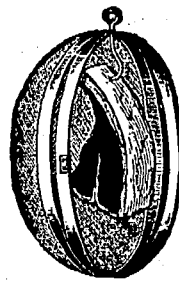
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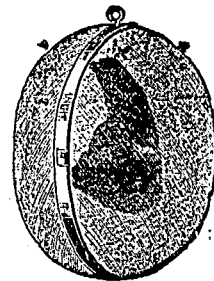
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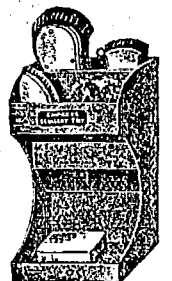
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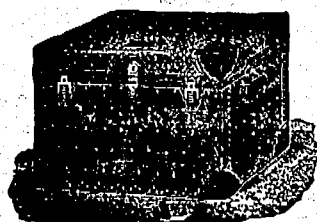
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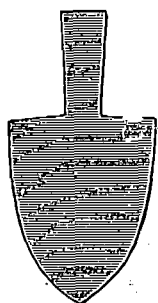
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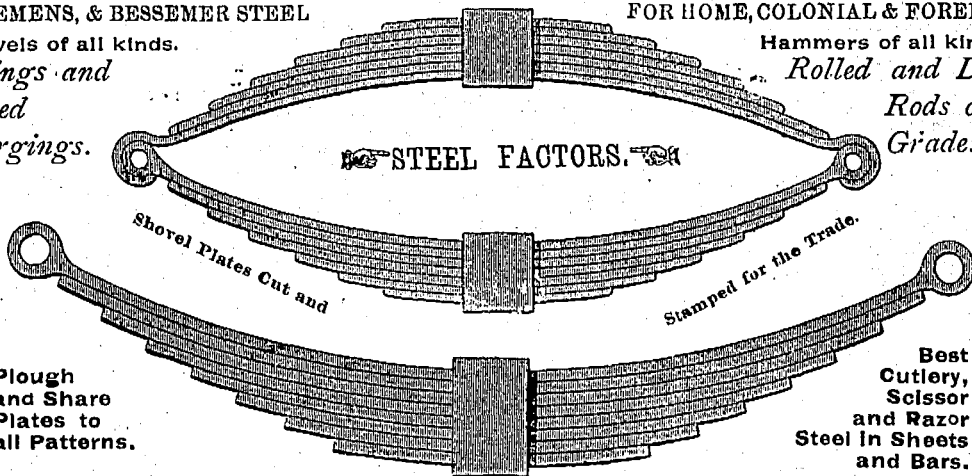
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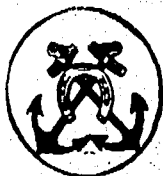
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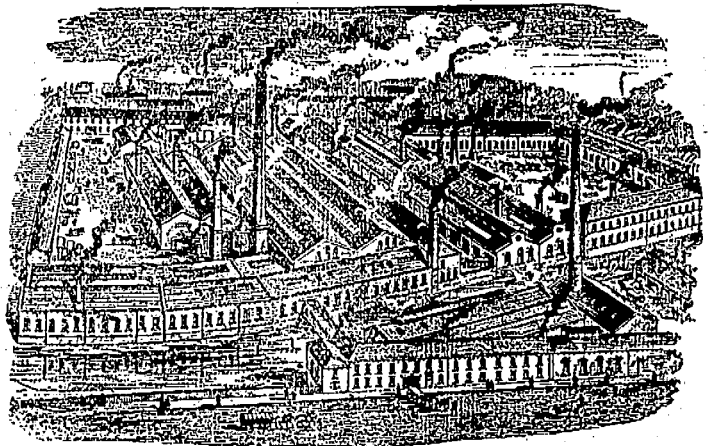
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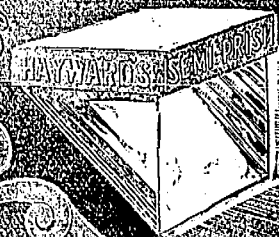


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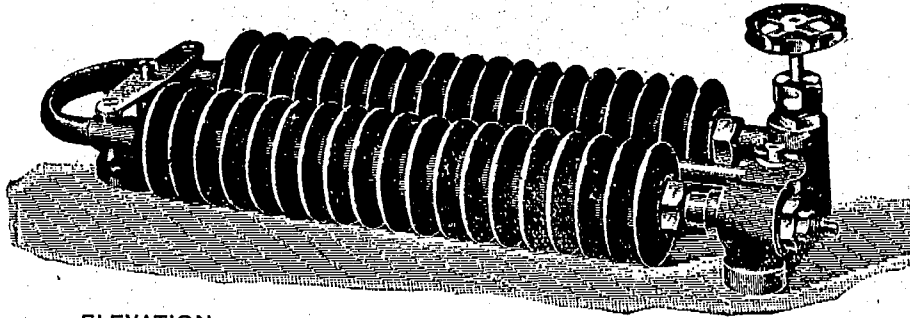
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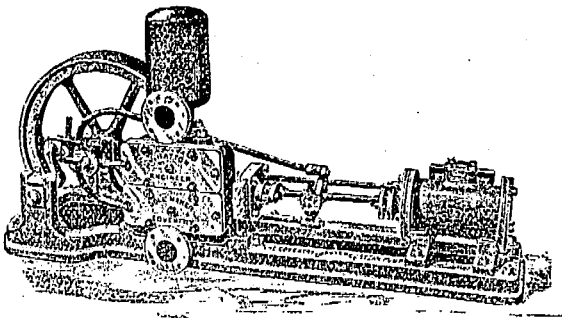
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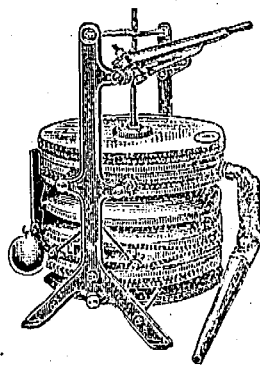
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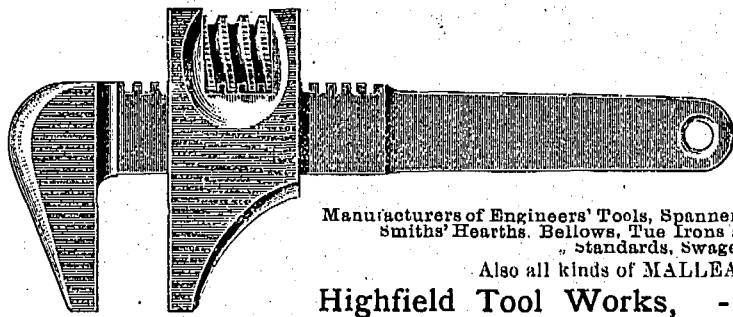
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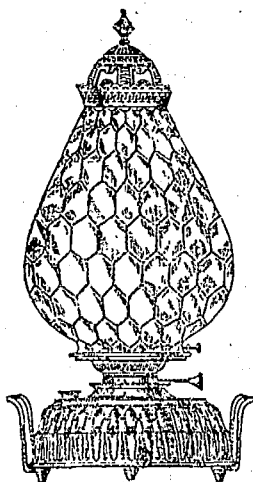
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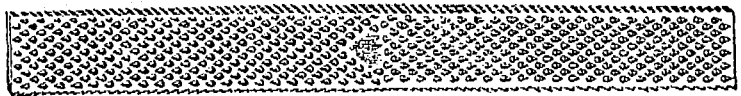
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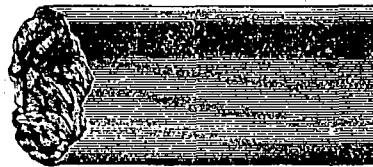
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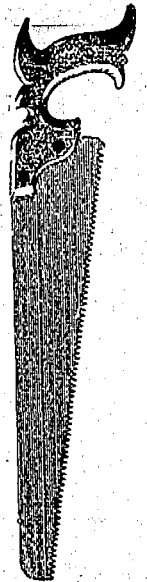
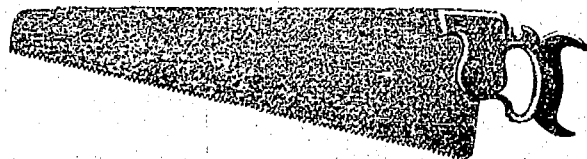
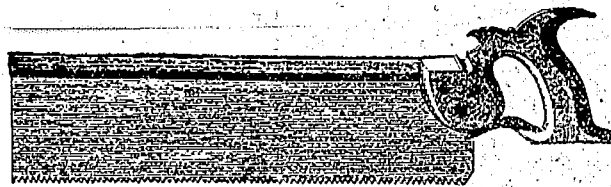
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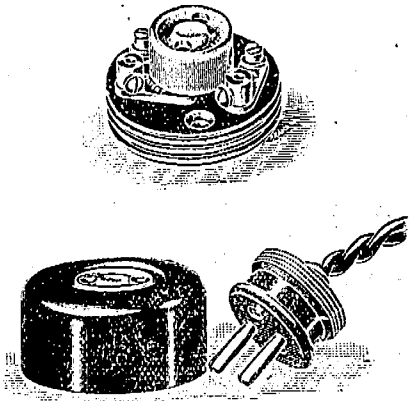
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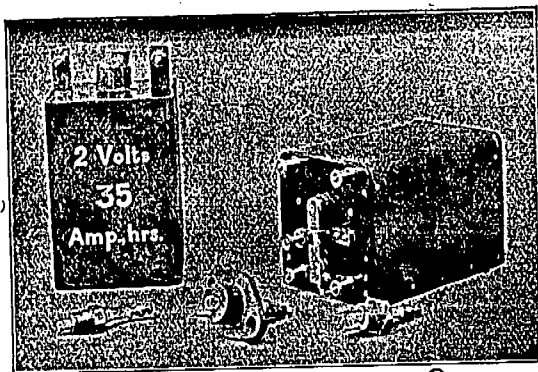


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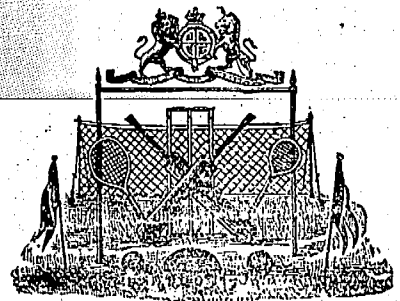
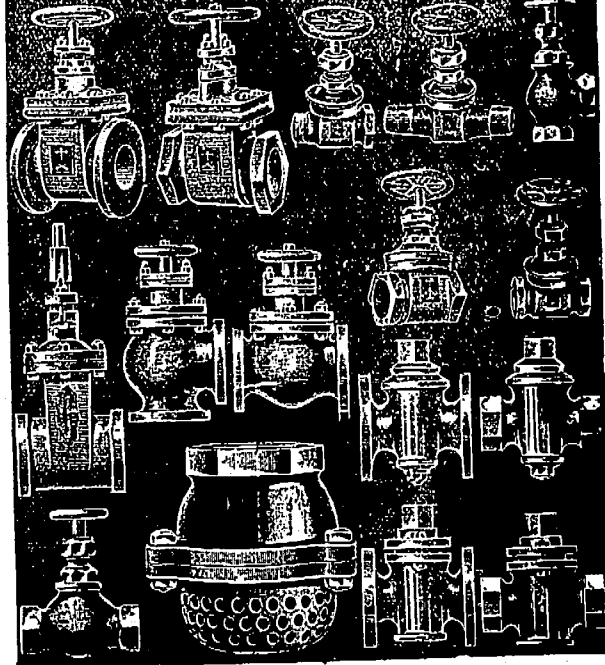
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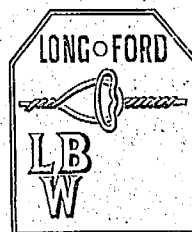
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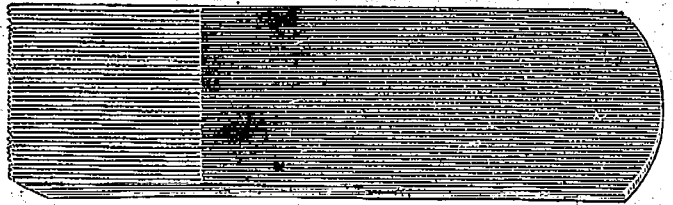
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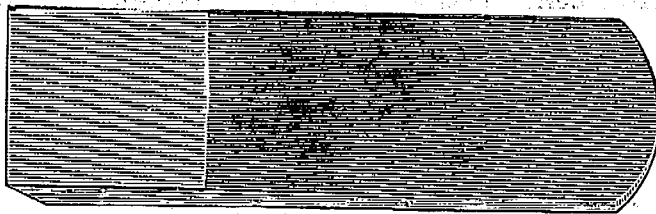
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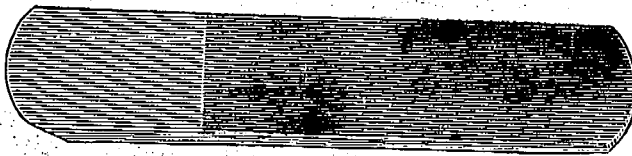
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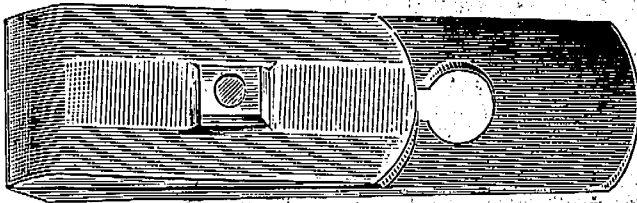


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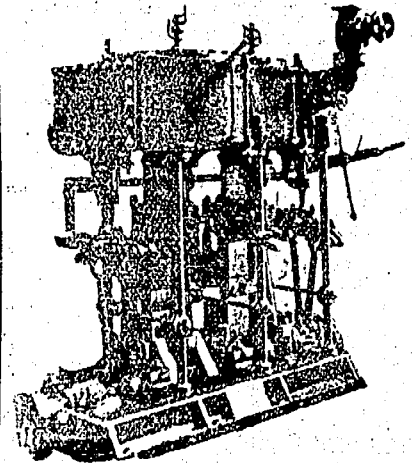
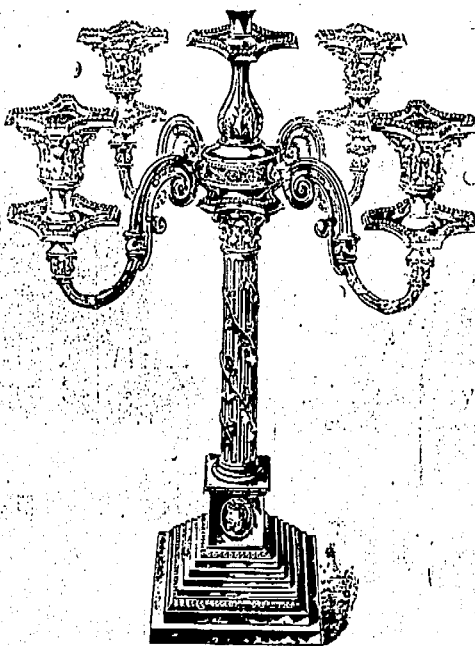


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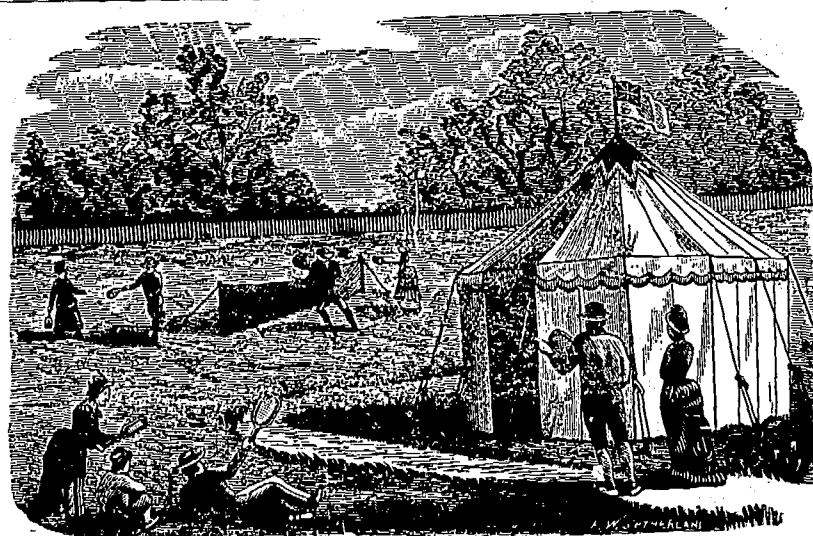
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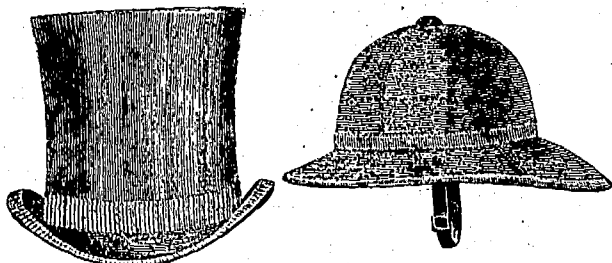
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IMPERIAL SEETA PATNA
IMPERIAL GLACE

D. W. ROSS COY RICES

AGENTS.

MONTREAL, QUE.

JOHN E. HARDMAN, S.B.

Consulting Mining Engineer,
Room 3, Windsor Hotel, MONTREAL, QUE

20 Years' Experience in the Mining and Reduction of Gold, Silver, Lead and Copper
13 Years as a Specialist in Gold Mining and Milling

GEO. GONTHIER,
Public Accountant & Auditor.

Investigations of Partnership & Company Accounts
SPECIALTIES.
Balance Sheet System of Accounts
and The Proof-by-Balance System of Cost Accounts

SOLE REPRESENTATIVE OF

The ACCOUNT, AUDIT & ASSURANCE Co., Ltd.
OF NEW YORK.

11 & 17 Place d'Armes Hill, MONTREAL, QUE.
Bell Tel. Main 1480

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—Contracts have been let for the foundation work of the large Conners Elevator at the port of Montreal.

—Turkey does not want United States pork, and has prohibited its entry. Probably some regiously inclined Turk has reported existing conditions in the stock yards of Chicago.

—Guelph, Ont., has succeeded in capturing the permanent location of the Winter Fat Stock Show, over which there has been considerable opposition. Suitable buildings will be erected in the "Royal City" for that purpose.

—The new Cunard steamship Ivernia to sail between New York and Liverpool is, and will for some time probably continue to be, one of the largest steamers afloat. Her dimensions are: Length, 600 feet; breadth, 64 feet 6 inches; depth to shelter deck, 49 feet 6 inches; gross tonnage, 13,900 tons; displacement, 25,000 tons.

—The Viceroy of India reports the loss to the wheat crop by drought during the present year was £8,000,000 to £10,000,000. He added that the loss to the cotton crop was £7,000,000, while the oil seed crop, usually covering 18,000,000 acres, was non-existent outside of Bengal and the Northwest provinces. The loss to cultivators in Bombay alone in food crops was £15,000,000, and in cotton £4,000,000.

The well dressed man is well introduced.

The Celebrated "Fit Reform"

E. A. SMALL & CO.
MONTREAL.

"FIT REFORM" means: The perfect adaptation of artistic and scientific CUSTOM DRESS METHODS, to the peculiar wants of each individual at the lowest possible cost.

We solicit correspondence from pushing progressive men, desiring to establish branches.

R. J. PIKE,

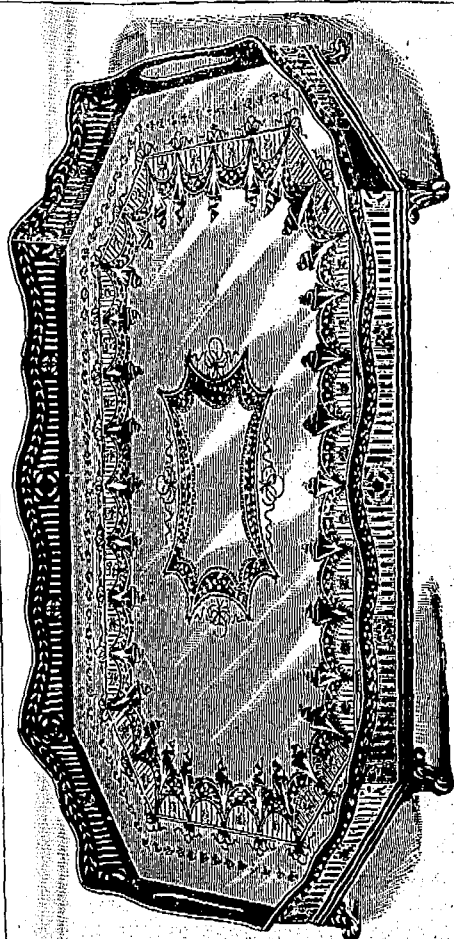
Gold and Silver Watch Case
Manufacturer,
CROMWELL HOUSE
EARLSDON, COVENTRY, Eng.

A. KIRZ,

Jobber in
CLOTH SAMPLES, REMNANTS
and TAILOR CLIPS
also dealer in
All kinds of Raw Furs and Fur Clippings.
169 Cadieux St., MONTREAL.

Cable Addresses: Braibury, Sheffield, Silettum, London.

THOMAS BRADBURY & SONS



Sheraton Pierced and Escalloped Border Tray. 8086.

22 & 24 Arundel Street,
SHEFFIELD, Eng.

AND

15 Charterhouse Street,
LONDON, Eng.

Manufacturers of

Solid Silver Goods

. . . of Every Description.

—ALSO—

Best Electro-Plate only,
Spoons and Forks, &c.

Reproductions of Old English Silver a Specialty.

Established
1824.



Established
1824.

NEEDHAM'S PASTE.

"THE FAVORITE METAL POLISH."

You have to use water to Needham's Paste, but the water costs you nothing, you have only to go to the tap for it. Remember when you buy "grease" polishes, you pay, and pay extravagantly for having it in a moist state. Needham's Paste gives a brighter and cleaner polish, and goes three times as far.

MANUFACTURERS :

JOSEPH PICKERING & SONS

Albyn Works, SHEFFIELD, Eng.

—If plans, now being outlined by a member of the Works Committee of the Toronto City Council, bear fruit, the most obscure hamlets within a radius of sixty miles of Toronto will ere long be brought into prominence on the maps of a great radial electric railway system. The plan is to establish a comprehensive system, embracing all the country round Toronto between Brantford, Peterborough and the Georgian Bay. This will be laid before the committee at an early date. The scheme involves a total mileage of 354 miles, and an expenditure for track and roadway of \$2,850,000, divided into ten routes, branches and spur lines, as follows: No. 1, from Rice Lake via Oshawa, Whitby, Pickering, and Scarborough, 63 miles, cost \$525,000; No. 2 from Scugog via Manchester, Kinsale and Whitevale, 15 miles, cost \$125,000; No. 3, from Lake Simcoe, via Beaverton, Uxbridge, and Claremont, 48 miles, cost \$370,000; No. 4, from Shelburne via Tottenham, Woodbridge, and Weston, 59 miles, cost \$445,000; No. 5, from Bradford, via Bond Head and Schomberg, 16 miles, cost \$120,000; No. 6, from Beeton, via Tottenham, 7 miles, cost \$50,000; No. 7, from Fergus, via Georgetown, Brampton, and Carlton, 6 miles, cost \$50,000; No. 8, Guelph, via Rockwood and Acton, 13 miles, cost \$105,000; No. 9, from Brantford, via Westover, Milton, and Streetsville, 53 miles, cost \$435,000; and No. 10, Burlington, via Oakville and Cooksville, cost \$280,000.

—The customs of the port of Montreal report a decrease of \$17,282.66 as compared with the corresponding month of last year. The amounts collected for the months of March, 1899, 1900, are as follows: 31st March, 1899, \$711,100.26; 31st March, 1900, \$693,817.60. Decrease, \$17,282.66.

Established 1820.

James Lyne Hancock, INDIA RUBBER MANUFACTURER.

Office & Warehouse: 266 GOSWELL ROAD.

Works: 55, 56, 57, 58, 59, 60, 61, MORELAND STREET CITY,
LONDON, E. C., ENGLAND.

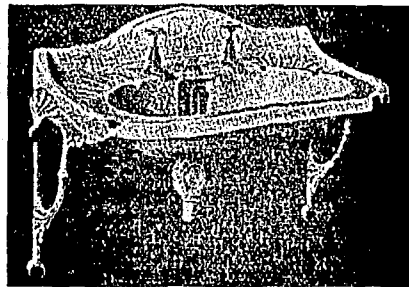
- | | |
|-------------------|---|
| Hoses, | Closet Covers,
(Ordinary and Patent). |
| Tubing, | Gas Bags, |
| Sheet, | Football Bladders, |
| Pouches, Tobacco, | Tyres, |
| Washers, | Mats, |
| Valves, | All Surgical goods
and Chemical
Articles. |
| Packing, | |

—The Town of Meaford, Ont., is seeking permission to borrow \$56,000. The municipality has entered into an agreement with the Botsford, Jenks Co. of Port Huron for the erection of a grain elevator with a storage capacity of 600,000 bushels of grain, and wishes to grant a bonus of \$25,000 to the company. The town has also entered into an agreement with the Grand Trunk Railway for the extension of the railway line to the water's edge, and has agreed to grant the railway company a bonus of \$25,000 and to furnish the necessary right of way and stations, at an estimated cost of \$6,000.

—The C.P.R. land sales in Manitoba and the North-West for March were 31,183 acres, a large increase over the previous month, when 23,613 acres were sold for \$75,771; also over the corresponding month a year ago. In March, 1899, 24,046 acres were sold for \$75,460, which is under the month just past of about 8,000 acres. For the three months since the first of the present year 86,282 acres have been sold, realizing \$274,407, as against a sale of 52,511 acres for \$165,244 at this period a year ago. The Canadian North-West Land Company's sales for the month of March aggregated 7,000 acres for \$37,700.

ADAMS & CO.,

Engineers and
Sanitary Specialists
YORK,
ENGINEERING WORKS:
Peasholme Green.
LEEDS:
SANITARY WORKS,
Park Lane,
ENGLAND.



BRANCHES:
LONDON—5 & 7 Old Queen
Street, Westminster, S.W.
BIRMINGHAM—28 and 30
Church St.
MANCHESTER—Albert
Chambers, 16 Albert Sq.
GLASGOW—41 Bothwell St.
DUBLIN—2 Sandford Ter-
race.

Leeds Telephone, No. 1783. Telegrams, all Branches, "SANIFERA"

M. Caspell, Dougall & Co
Fine Varnish & Japan
Manufacturers.
Montreal
Price Lists on application

BRICK.

YOUR MONEY

is well spent if you buy Milton Bricks. They are the highest grade of Canadian Brick. Our Buff Brick may be seen in the new Foley Block.

THE MILTON PRESSED BRICK CO., Ltd.

Works & Head Office: MILTON, Ont.

Dr. ROBERTSON, President. J. S. McCANNELL, Managing Director.

Montreal Agt., T.A. MORRISON & Co. 204 St. James St.

CABLE ADDRESS: "GLOSSIEST," LONDON.

ESTABLISHED 1800.



Contractors to H.M. Government and the Principal Railways.

NAYLOR BROTHERS

Varnish Manufacturers,

Office and Warehouse:

12 and 14, JAMES STREET, OXFORD STREET, LONDON, ENG.

Works and Stores: SOUTHALL, MIDDLESEX.

Varnishes for Coach and Carriage Builders, Railway and Tramcar Companies, Omnibus and Cab, Cart and Wagon Builders.

Varnishes for House Painters and Decorators.

Varnishes for Yacht and Boat Builders.

Varnishes, Polishes, and Lacquers for Cabinet, Pianoforte Makers, and Chair Manufacturers.

Wood Stains to imitate all kinds of Wood.

—The number of pies sold yearly in New York is given in the "Hotel World" as 80 millions. At an average of only 5 cents each this means a trade of \$4,000,000 a year—besides the money spent on dyspepsia cures. It is no credit to this city that we have to send to England for well-made pork pies, of which a large quantity has been imported this winter, though equally good ones, though less dainty in appearance, are on sale in a western city.

—According to the government reports the population of Essex county, exclusive of Windsor, is 44,111. The average is 435,233 and the assessment \$15,507,584. Mersea is the most highly assessed township, standing at \$1,796,765, while the assessment of Walkerville is \$1,962,708. The total taxes levied for all purposes in the county is \$276,929. The rates vary from 13.2 mills in Walkerville to 31.4 in Essex. In Sandwich the taxes are \$4.87 per head, while in Walkerville they are the highest per capita in the county, \$22.14. Walkerville's high rate is accounted for by its small population and high assessment.

—The Canada Foundry Company, Limited, Toronto, recently incorporated, will soon begin operations. The company is a successor to the St. Lawrence Foundry Company, and is capitalized at \$1,000,000. Mr. W. D. Matthews is President and Frederic Nicholls Vice-President. Among the directors are: Messrs. W. R. Brock; William Hendrie, Hamilton; E. B. Osler, M.P., Toronto; Sir William Van Horne, H. S. Holt; and W. S. Winslow, Chicago. The works of the old company will be improved and greatly enlarged. About 150 men are now employed and many more will be added on the completion of the new works.

—At a large Wesleyan meeting in London, recently, Dr. Watson, known as "Ian Maclaren," said: "What nation has planted so many colonies, made such practical contributions to civilization and set such an illustrious example of liberty as England? Within our blood is the genius for government, the passion for justice, the love of adventure, and the intelligence of pure faith. I challenge anyone to say whether any nation has so extended the great physical, social and religious blessings as God's England. The great characteristic of this crisis was the cementing of the union of the Mother Country and her colonies. This fact of unity meant that Great Britain had nothing to fear from other nations. The covenant between us and our colonies has now been sealed with blood, and if other nations reviled us it matters not since our family was true. We fight today for the justice dear to us from the Commonwealth downward, and for liberty and equal rights, for righteousness and the unsullied glory of the English name." Dr. Watson, though a Scotchman, seems to have no objection to calling the United Kingdom, "England."

—Hamilton is busy beyond precedent in building new residences, factories, etc. Amongst others there are the White Duck Company's factory, the nickel steel works, new bicycle works, and extensions to those of the Hamilton Steel & Iron Company. We trust the ambitious city is in for a long era of expansion and prosperity, the prospects for which we hope will not be blighted by strikes.

—The paid-up capital stock of the Traders' Bank now amounts to \$1,000,000, as will be noticed in advertisement on another page.

McArthur, Corneille & Co.

310 to 316 St. Paul Street

AND

147 to 151 Commissioners St.,

MONTREAL.

Manufacturers and Importers of

White Lead, Colors,

Glass, Varnishes,

Glues, &c.

Oils, Chemicals, Dyestuffs,

Tanning Materials, &c.

AGENTS FOR

BERLIN ANALINE CO.,

Berlin, Germany.

Manufacturers of Aniline, Colors and other Coal Tar Products.

THE

NEW COVENTRY CYCLES.

Specially made for the Trade.

NO EQUAL FOR PRICES.

Send for lists.

THE

NEW COVENTRY CYCLE CO.,

MOOR ST., EARLSDON,

COVENTRY, ENG.

CABLE ADDRESS: "EUGSTER," LONDON.

THE

BRITISH SYPHON MANUFACTURING CO.,
SOLE MAKERS OF THE

"Standard English Syphon."

Aerated Water Manufacturers should write for our

SAMPLES & PRICES.

Offices and Warehouse:

2 GRESHAM BUILDINGS,

GUILDHALL,

LONDON, E.C.,

ENGLAND.



The "FLUX" Fountain Pens.

TRADE MARK.

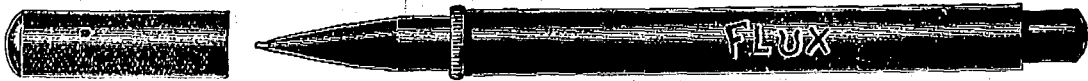
Made of the best Para Rubber, nicely finished, while the Pen is solid Gold, 14 and 18 carat fine, respectively, and being Iridium pointed it can be used on smooth or rough writing paper with equal ease and comfort. There is no scratching and spurling, so common with cheap fountain Pens.



Plain Cases or chased in various elegant patterns, also chased and gold mounted. Prices, 5/-, 5/6, 6/6, 10/6 and 13/6 each.

The "FLUX" Stylographic Pen embraces all the good points necessary in a good pen, which is as near perfection as skill and long experience can make it. It is practically indestructible, being made exclusively of non-corrosive substances, viz., gold and vulcanite.

"THE CHEAPEST PEN FOR UNIVERSAL USE."



No. 500—Plain Polished Vulcanite (size as illustrated) Price 3s. each. Each Pen supplied in Box with Filler and full Directions for Use By Imperial Parcels Post, single Pen to one dozen, 8d. extra. Illustrated List, fully describing each sort, Free!

M. LINDNER, Patentee, Manufacturer, etc., 170 Fleet Street, London, E.C., England.

—A modern first-class hotel, specially adapted to tourist accommodation is being built at St. John's, Nfld. It will have a frontage of 200 feet by 86 feet depth. The Messrs. Reid, to whom the colony owes so much of its enterprise, are interested in the project.

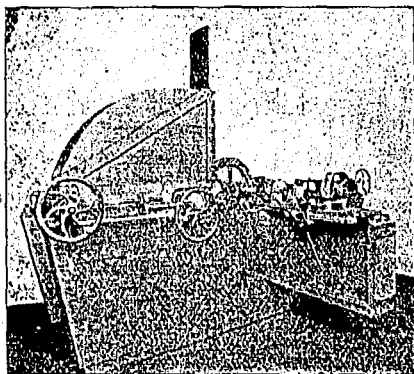
—Colonel Kekewich, the defender of Kimberley, is a son of Mr. Trehawke Kekewich, of Peamore, Exeter, who was for many years a director of the old West of England, and is now a member of the local board of the Commercial Union Fire and Life Insurance Co. The name is pronounced as if it were written "Keckwhich."

—A depressing state of affairs is reported as existing in Germany, where, on account of the great scarcity of fuel and raw materials there are fully a million skilled workers idle. A Berlin dispatch says: The Austrian coal strike is partly responsible for this. All the industries here are overcrowded with orders, the iron industry being the most affected, the Prussian Government alone having recently placed orders for six hundred locomotives and 9,600 cars. The whole machinery industry is in a similar condition excepting the bicycle business. Within a year 36 bicycle works have ceased to exist. The German shipyards are overcrowded with war vessels in course of construction. In 39 shipyards there are now in process of construction 528 vessels of every kind. The German foreign trade of 1899 amounted to ten milliards, of which seven were maritime, meaning an increase in the latter of one thousand three hundred million marks. The same ratio of increase is maintained. German capital invested in shipping amounts to nearly six hundred million marks and is steadily increasing. Even the textile industry is flourishing, and the employees' wages are being raised without strikes.

—Aid is being sought from the Ontario Government for the building of 80 miles of the Thunder Bay, Nipigon, and St. Joe Railway. It is claimed that this railway, if built to Fort Severn, 500 miles, would open up 32,200,000 acres, or more than the whole of old Ontario, and make homes in time for over two million people. The natural resources of the district were reported by the deputation who recently waited on the Government, as containing iron ore in four places, soft, hard and specular; great water powers, twenty-four different kinds of wood, a million and a half acres farming lands; two million acres of lands covered with ash, elm, pine, spruce, balsam, tamarac and birch (red, white and black). There were ten miles of white pine in one stretch. Three known salt springs, marble by the mile, under which lies a beautiful red slate, and under the slate the Nipigon red sandstone. Silver, lead, copper, gold, asbestos and mica. Of the last it might be said that there were two thousand tons of the cheap mechanics' mica in sight on the surface. Lake Nipigon, it was stated, should be preserved by the Province as the Provincial fishing park. In giving aid to this railway they would ask the Government to make it compulsory to give a two-cent second-class rate. Lake Nipigon has over six hundred islands in it, and would be in time one of the grandest tourist spots in America.

—The Imperial Limited train between Montreal and Vancouver, B.C., introduced last summer by the C.P.R., will be again put on early in June. The same time, one hundred hours, will be made.

DAVID ASHTON & Co., ENGINEERS,



Speciality:—File & Saw Manufacturing Machinery.
AZTEC WORKS. NEEPSSEND.
SHEFFIELD. ENG.

Cable Address:
FABRIQUE, LONDON.

BRITISH AND FOREIGN

Patents, Designs & Trade Marks.

ADVICE AND FULL PARTICULARS FROM

REGINALD W. BARKER

PATENT AGENT,

56 LUDGATE HILL, LONDON, ENGLAND.

FRANCIS BAGLEY,

...MANUFACTURER OF

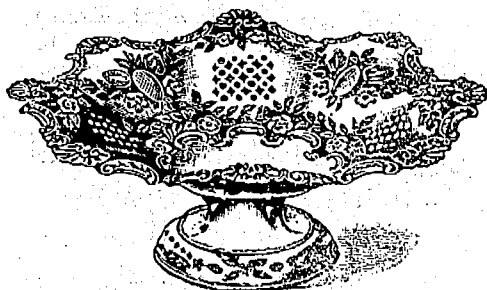
Ribbons, Belts, Hat Bands, Ties, Etc.

EARL'S COURT,

Agent in
TORONTO & MONTREAL, COVENTRY, Eng.

F. A. TURNER.

ALLAN GREEN



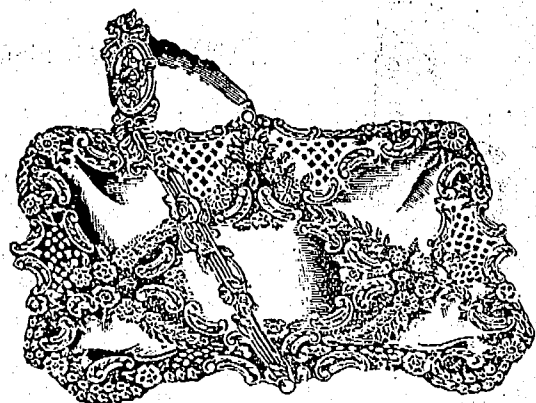
MANUFACTURER OF

STERLING SILVER AND ALL KINDS OF
Electro-Plated Goods.

.....SPOONS, FORKS,

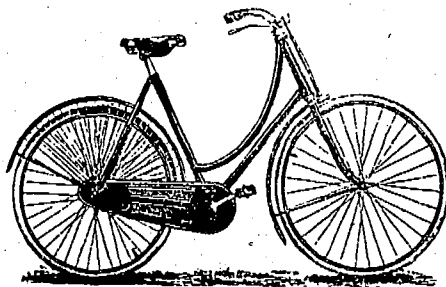
Table and Pocket Cutlery, etc., etc.

ALBERT WORKS, 28 Cambridge Street, Sheffield, England.



MACKLIN CYCLES.

The best in the Market, . . .
Only the HIGHEST GRADES!



MANUFACTURED BY

MACKLIN & SON,
GOSFORD ST., COVENTRY, England.

—Fort William, Ont., is not allowing the march of progress to overlook the favorable opportunities there presented. A recent letter states that Mayor Jarvis and Allan McDougall, delegates, have succeeded in having the Ontario Legislature ratify the agreement regarding Ogilvie's proposed mill and elevator. Also an agreement with the Mattawan Iron Mining Company for the proposed blast furnace and copper refinery. They, likewise, prevailed on the Minister of Education to give Fort William a grant for a high school and hospital to be built. It will receive a per capita grant when completed. In Ottawa they were assured that a public building for the post office and custom house will soon be built in Fort William, and that considerable dredging would be done in Kammistiqua river this year.

—The transmission of electric power from Shawinigan Falls, Que., to Montreal, is in process of realization. The Westinghouse Electric and Manufacturing Company was recently given a large contract for work in process of construction at that point. The Pittsburg Reduction Company, of Niagara Falls, is building a plant there with a capacity of 5,000 horse-power for the manufacture of aluminium, and has awarded to the Westinghouse Company a contract for four generators of 1,250 horse power each. The Shawinigan Water and Power Company has contracted with the Westinghouse Company for two generators of 5,000 horse power each, to be used in the manufacture of electric power for its customers. The manager stated, in a recent interview, that it was the intention of the company to make available at Montreal the great power which is now being developed. The company will, early in the coming summer, complete the works it has had in process of construction during the past year. These works consist of a canal and the necessary flumes, etc., to develop 30,000 h.p., and the construction is such that this amount of power can easily be increased to 100,000 h.p. The works will be utilized during the coming summer for local manufacturing establishments, Montreal not to be reached before the spring of 1901.

—The rapidly increasing demand for iron is causing development at all available points. A Kingston letter states Messrs. Meyers and Gordon, representing the Catarqui Iron Smelting Company, have made the following offer to that city: The company would put up a smelting works plant worth \$225,000, with a capacity to smelt from 100 to 200 tons of iron ore daily; they would employ from 100 to 200 hands; they would transfer their offices, etc., here; they would pay from \$100,000 to \$150,000 yearly in salaries. In return they asked from the city a free site, exemption from taxation and a bonus of \$4,000 yearly for 15 years, which would be about equal to \$35,000 cash bonus now.

CARBONIC ACID GAS

Produced by Fermenting Worts, and at Present Wasted.

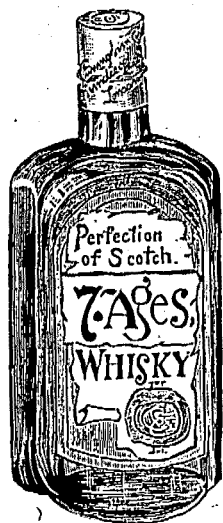
THERE IS A VERY LARGE AND RAPIDLY GROWING DEMAND FOR THIS GAS AT
REMUNERATIVE PRICES.

The new Railway Regulations as to the carriage of Liquid Carbonic Acid Gas are now so stringent, and the cost of carriage so great, that any Brewers or Distillers adopting the Company's Process in a provincial town would practically have a monopoly in the district served by them.

FULL PARTICULARS AS TO PLANT AND METHOD OF WORKING PATENT SYSTEM MAY
BE OBTAINED FROM

The Brewers' and Distillers' Co₂ Co., Ltd.,
16 VICTORIA STREET, LONDON, ENGLAND.

CUNINGHAM, COVENEY & CO.,



WINE &
SPIRIT
BROKERS.

33 Seething
Lane,
GREAT
TOWER ST.,
London, E.C.,
ENGLAND.

W. NEAL,

OXFORD HOUSE, CHAPEL FIELDS,
COVENTRY, Eng.

All kinds of Gold Watch Cases
in 9ct. and 18ct.

ESTABLISHED 1840

Rio Works, Howard Street,
SHEFFIELD, England.

Joseph Rodgers & Co.

MANUFACTURERS OF

Table and Spring Cutlery,

RIZORS, SCISSORS, &c.

ELECTRO & PLATED GOODS.

RE-PLATING & RE-BLADING.



A Safer Drink has
never yet been
brewed than . . .

Watson's
Dundee
Whisky

Undoubtedly the
Finest Imported.

Henry J.
Chard & Co.

Agents for Canada,

28

HOSPITAL ST.,
MONTREAL.

—Deposits in the Post Office Savings Bank, for February were \$697,336, and withdrawals \$637,878, leaving a balance at the credit of depositors of \$36,356,797.

—Letters patent of Quebec Province have been issued incorporating the Shawinigan Falls, Hotel Company, capital stock \$25,000. Also incorporating the "Plessisville Electric Company," capital stock \$12,000.

—Throughout many sections in Manitoba seeding is well under way, the conditions being favorable at an earlier date this spring than for many years. This knowledge will assist not a little in dispelling the fancy that Manitoba winters linger around in April, and interfere with the hustling inhabitants.

—A Collingwood, Ont., letter states that the votes of the property owners on the 30th ult., taken there on the proposed bonus of \$150,000 to the blast furnace and rolling mills to be established by an American company at that point, was the largest ever recorded in Collingwood, only five of the resident property holders failing to record their votes, these being detained through sickness. The vote stood 688 for the bonus and only three against.

—The Chinese year ended on the 30th January, and the "Celestial Empire" (Shanghai) says its Chinese friends are to be congratulated with regard to their financial successes during the twelve months. The silk men have coined money and are rejoicing; the piece-goods men have done exceedingly well, the market having steadily advanced during the year; the native bankers have all made money, and the native banks will all open again after the holidays, while most likely several new ones will be added to the list. Native teamen have not done so well as others, but there have been no heavy losses; and the farmers are pleased on account of having plenty of snow, and look forward to a plentiful harvest. Politically, however, the year closed with an unpleasant outlook; the horizon looks dark and gloomy, and affairs at Peking are anything but pleasant.

—The Ontario Government have been requested by a deputation comprising U. S. and Canadian capitalists to make a grant of 6,400 acres a mile, or a total of 1,250,000 acres, in aid of the construction of the Algoma Central Railway. The projected line will be about two hundred miles in length, and will run from Sault Ste. Marie to Missinable, on the C.P.R., with a branch to Michipicoten. The proposed railway is one of the numerous enterprises which the capitalists have in contemplation. They expect, it was stated, to make expenditures or investments to a total amount of from \$16,000,000 to \$18,000,000. The estimated cost of the railway referred to is \$6,000,000, and they will build the line without issuing a dollar of stock or asking for a dollar of cash subsidy. The promoters undertake, if the land grant is made, to employ 5,000 men along the line of railway and to establish an agency in Toronto, and another in the Old Country, to facilitate the settlement of the land which may be granted. They are erecting works for smelting nickel and iron at Sault Ste. Marie and will probably build rolling mills also at a cost of \$2,000,000. Four large steamers exceeding in carrying capacity any vessels now on the lakes are being built in England and will be in operation next summer carrying ore from Michipicoten harbor to the smelting works at Midland, Hamilton and Deseronto. The four ships, it was claimed, would cause an expenditure of \$500,000. These and other statements were made by Mr. Clergue, a representative, in support of his proposition to the Government. The premier promised a careful consideration of the proposition.

—The St. Johns, Que., Board of Trade was re-organized at a meeting held on the 28th ult. The following officers were elected: President, G. H. Wilkinson; secretary, Ed. Arpin; treasurer, A. F. Gervais; Executive Committee: Dr. G. O. Guy, J. H. Racicot, D. Godoin, C. R. Cousins, and E. R. Smith; delegates to the trade convention, which meets in London, England, June 26th next, J. E. Mollieur and C. R. Cousins.

"Every Factory in Canada should
"use the best Belting. Our
"EXTRA" brand.

The J. C. McLaren Belting Co.

FACTORY:

MONTREAL. TORONTO. VANCOUVER.

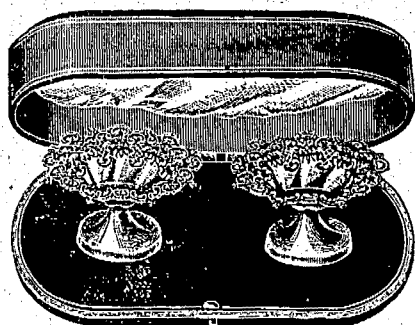
DISTINCTIVE QUALITIES

—OF—

North Star, Crescent
and Pearl Batting.

Purity, Brightness, Loftiness.

No Dead Stock, oily threads nor miserable yellow fillings of short staple. Not even in lowest grades. Three grades—Three prices and far the best for the price.



S. E. Breakspear

Manufacturing Jeweller

AND Silversmith,

38 St. John's Lane, - - CLERKENWELL,

LONDON, E.C., ENGLAND.



The "STRAINETTE"

Registered TEA STRAINER.

Fits Cups or Glasses.

Nickel Silver.....8s. per doz.
E.P.N.S. Gilt inside.....34s. "
Hall-Marked Silver,
Gilt inside.....7s. 6d. each

No. 1. N^o. 1 Silver.....8s. p. doz.
Bright, Gilt in. 12s. 6d. "

No. 2. Electro-Plates on
N^o. 1 Silver, Gilt in. 2s. each

No. 3. Hall-Marked Silver,
Gilt inside.....7s. 6d. "

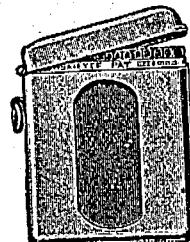
No. 4. Electro-Plates on
N^o. 1 Silver, Gilt in. 2s. 6d. "
No. 5. Hall-Marked Silver,
Gilt inside.....8s. 6d. "



"UNICUS" TEA INFUSER

H. J. COOPER'S PATENT.

All above are size of large tea spoons.



The "SAIFTEE"

(H. J. Cooper's Patent.)

Made to take Ordinary Wooden Safety matches.

The Striker can be instantly replenished by inserting one of the sides of a common match box in the groove which will be found on opening the box.

Electro-Plate on N^o. 1 Silver.....1s. 8d. each
Hall-Marked Silver, Gilt inside.....8s. 6d. "

Illustrated Price Lists of above and all kinds of Watches, Jewellery, etc., free.

H. J. COOPER & Co., Ltd., 22 & 23, Tavistock Inn, Holborn Circus, LONDON, E. C., Eng.

—A conference was recently held in Chicago of delegates from 12 leading grain exchanges at which it was resolved that: "This convention take action looking to the abolition of sales of long-deferred futures and to the establishment of a common rule limiting such sales to a period not exceeding ninety days, and that in the opinion of this convention it would be well for all the exchanges to enact and enforce such rules as will put a stop to bucket-shopping methods and connections among their own membership."

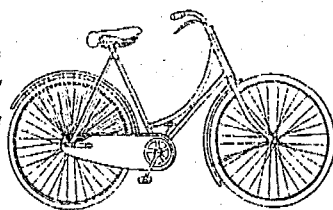
—A Committee has been organized at Ottawa, comprising Sir Sandford Fleming, K.C.M.G., Sir James Grant, N. A. Belcourt, M.P., and Sir Mackenzie Bowell, to have a bust of Lord Strathcona in white marble executed to commemorate his patriotic action in equipping the regiment bearing his name. Mr. W. E. Phillpotts, Bank of British North America, Ottawa, is Treasurer, to whom subscriptions may be sent. The bust is in progress by Mr. Hamilton McCarthy, R.C.A., which is a guarantee of highly artistic work.

—An Albany, N.Y., despatch states that the Niagara Falls Power Company, of Buffalo, filed with the secretary of state a certificate showing an increase of capital from \$3,500,000 to \$6,500,000. The increase of \$3,000,000 is to consist of 30,000 shares. Up to and including April 1, 1905, the 30,000 shares are to be issued only at par and in conversion at par for 6 per cent. coupon gold debentures, of the company. The certificate of increase certifies that the amount of capital stock of the company actually paid in is \$3,331,000, and that its debts and liabilities consist of \$9,629,000, first mortgage bonds, and other indebtedness of \$30,000.

—Strikes are on in the Pittsburg district, where 12,000 coal miners are out; at Watertown, N.Y., 400 men, machinists are on strike, so are 6,000 men in building trades in New York, 2,000 in St. Louis, and in Cleveland the plumbers have followed suit.

—Paris hotels will charge double rates after 15th inst., during the Exhibition. Such extortion is bad policy.

AGENTS



On the
Look Out
For
Business

....Should drop a line to....

THE COVENTRY WHEEL CO., LTD.

COVENTRY, ENG. (Only address).

Makers of the celebrated

"Coventry Wheel" and "Maxim" Cycles.

Established 1842.

Thomas Otley & Sons,

Manufacturers of all kinds of

Electro-Plated, Nickel Silver,

and Britannia Metal Goods.

Meadow Works,

SHEFFIELD,

ENGLAND.

FINE ART METAL PLAQUES.

ENGLISH MAKE !!

Imitation Dresden China a wonderful reproduction, 11 inches in diameter printed in 18 colors and enamelled, patent invisible ring attachment for hanging superseding wire frames, packed 1 pair in a parcel 6 gross in a Case—Free case. Free London, 2½% Cash, equal to any line in the market at double the price.



Sample mailed on receipt of 1s. 3d. to cover postage and package. Price per gross 45s. THIS IS A GOOD THING. New price list mailed free to Wholesale Houses.

S. Gottschalk & Co.,

BUNHILL ROW,
LONDON, E. C.,
ENGLAND.

The Novelty Inventors.

Cables—"Reminders," London.
A. B. C. Code used.

Payments against documents or through shipper.
See our November, December and January advts. in this Journal.

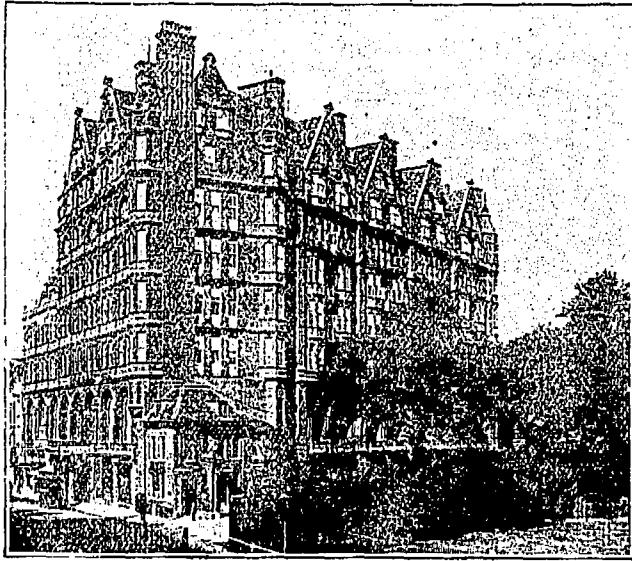
SPECIALITY: ENGLISH GOODS.

THE ROYAL PALACE HOTEL,

Adjoining the Royal Kensington Palace, Kensington, W.,
overlooking Kensington Gardens and Hyde Park,
LONDON, ENGLAND.

..THE FINEST POSITION IN LONDON..

Table d'Hôte Dinner (separate tables) open to
Non-Residents, 6 P.M. to 8.30 P.M.



Exceptional Cuisine (French), Lounges, Elevators, Electric Light throughout. Recherche Dinners à la Carte.

Erection of buildings, &c., cost nearly a Quarter of a Million Sterling. Sumptuously furnished. Every modern improvement.
Telegraphic Address—"PRECEDENCE, LONDON."

Thos. B. Cumpston & Son

LINEN,

Works: St. Helen's Mills, Hunslet,
Whitehouse Street, • HUNSLET,
LEEDS, ENGLAND.

Reg. Telegraphic Address:
"CUMPSTON, LEEDS."

—MANUFACTURERS OF—

Railway Carriage Roofing Canvas
D.S. & D.D. Cover Canvas,
Brattice Cloth & Wagon Covers.

Contractors to the following British Rail
way Cos.:—Midland, Great Northern,
North Eastern, Gt. Western,
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Gt. Southern and Western Ry. of Ireland.

Cable address: "Scent Fountains" London

R. R. PATTISON & Co.,

..IMPORTERS OF..

FOREIGN FANCY GOODS.

and Factors of English Toys
OF EVERY DESCRIPTION.

91 HIGH HOLBORN, LONDON, W. O. England.

Bone Goods with Sea Side Views.

—The Columbia Theatre, Chicago, formerly Haverley's, was burned on the 30th ult. Loss, \$185,000.

—A large shipbuilding enterprise is spoken of as among the probabilities of the near future at Halifax, N.S. The march of recent events in that province would indicate that such a scheme might be safely launched. \$20,000,000 is the sum mentioned in connection with the proposed industry.

—The Ontario Government has fixed the dues on pulpwood cut on Crown lands at 40 cents per cord. The order is to take effect on the beginning of the next license year, May 1. At present the rate is 20 cents per cord. The advance will bring the dues up to the amount of those in effect in Quebec and New Brunswick.

—Gradually the hardships of the pioneer days along the Yukon are giving way to modern transportation facilities. A. Victoria, B.C., letter states that a combine has been completed by the C.P.R. Company, White Pass and Yukon Railway Company and the John Irving Navigation Company, to control the Allyn transportation business during the present season. The through freight rate has been fixed at \$97 per ton on general merchandise, less than five-ton lots, or \$87 for larger shipments, while the mining machinery rate is \$67, with a limit of measurement.

—There seems to be a wide opening for life insurance in the suggestion made by a person who states that for ten years last past he had invariably inquired of servants before engaging them whether their lives were insured, and that he employed none who were not insured. That his experience had been that there was more fidelity in service when once the desire to accumulate had been induced and strengthened by the saving which life insurance demanded, and that he always welcomed the industrial agent who came to collect the premiums, and was at all times ready to advance the money necessary to keep the policy in force. That, says the "Baltimore Underwriter," may be an accidental instance, but there is no doubt that servants who carry life insurance are more disposed to remain at their places, and avoid loss of wages by their necessity to keep their policies in force.

—The first annual report of the Ontario Fisheries Department will show that there has been an increase of over 150,000 pounds in the quantity of fish caught last year, as compared with the previous twelve months. The estimated value of the catch was over \$1,500,000. More than 2,000 men are engaged in the fishing industry in the Province with an estimated capital exceeding \$700,000.

TELEGRAPHIC ADDRESS "STEAMPOWER, LONDON,"
TELEPHONE No 997 HOP.

Robert Millar,
Engineer and
Mechanician,

44, LANCASTER STREET,
BOROUGH ROAD,

LONDON, S. E.
England.

LOOM-Y-NOOS

(REG'D TRADE MARK.)

PRISMS

..... MAKE.....

Dark Rooms Light as Day.

SAVE GAS BILLS—IMPROVE HEALTH.

WEBSTER BROS. & PARKES,
228 St. James Street, MONTREAL, Que.

GROCERY NOTES.

--A private London, Eng.; circular of the 23rd ult., treating of the dairy situation, says: Butter.—The temperature all over North-western Europe, including the British Isles, continues cold, and atmospheric conditions dry. The wind remains generally on the Eastern side of North. There is more demand this week for Australian and New Zealand butter, and consequently a greater amount of business has been transacted, but this has been done at a reduction in prices. Holders are getting uneasy at the possibility of an accumulation of stocks at this time of the year, and also at the failure of prices to improve, and consequently offers are accepted at lower prices, rather than allow business to pass. "Choiceest" quality Australian may be quoted at 90s to 92s, and "Finest," 86s to 88s. "Choiceest" New Zealand makes about 2s more than Australian, as at the present time it is really a better quality. The arrivals of Queensland butter are fairly large and exceed those of any previous season. A fortnight since the Rome brought 1,485 boxes, and the Orizaba last week 2,403, while the Himalaya, due in two days, carries 2,168. On March 3rd, the Ortona brought 1,560 boxes, so that the total quantity of Queensland butter arriving in March will be 7,616 boxes, equal to 3,808 cwts. The "Choiceest" quality is making 86s to 88s, while "Finest" brings 82s to 84s. The Copenhagen Official Quotation remains unchanged, with a firm market in Denmark, but the Hamburg quotation has been raised 2 marks. The price is now down to such a level that a fair number of retailers are able to sell at a shilling a pound, and this, of course, causes a larger consumption. Supplies other than Australian are small compared with last year, being 25 tons a week less. The lower price at which all kinds of butter are selling must bring about a larger consumption and interfere with the sale of margarine. Canadian butter is being re-shipped back to Canada, and already this season over 10,500 packages have been re-shipped to the United States. —Cheese.—The market continues firm, although business shows no increase in volume; prices, however, remain the same. The Himalaya is bringing nearly 1,200 crates of Victorian cheese and 213 crates from New South Wales.

—Iron is growing weaker except in Bessemer pig, which is held at \$24.90 at Pittsburg, in spite of small sales of eastern at lower figures. Anthracite No. 1 has sold little above \$23, and basic at \$22.50, with eastern forge offered at \$20.50, at Pittsburg. In finished products no further change appears except in refined bars, which sell in large orders close to 2 cts. at Philadelphia, and in plates which are selling at 2 cts. or less at both markets. "The Iron Age" thus sums up the situation in the iron trade: "The iron market is disappointingly quiet. New business is not developing as it should do at this season. We are now on the threshold of the second quarter, and the stimulating influence of spring trade should begin to be felt. Here and there some transactions of fair size are reported, but in a general way the trade is extremely dull. The situation is commonly regarded as a deadlock between buyers and sellers, but this is more apparent than real. Most manufacturing interests are well supplied with work taken some time since and are pushing production vigorously. Record-breaking outputs are reported. This does not indicate unsatisfactory conditions. As long as the mills and furnaces are able to keep in operation at high pressure, and the great producers manifest no anxiety as to the future, there is little warrant for taking a gloomy view of the situation. Nevertheless, it would be much more encouraging to find buyers disposed to anticipate their wants a little more freely than they are now doing. As it is, those who need material are buying from hand to mouth waiting, and perhaps hoping, for a slump in prices."

—The advance of 1 ct. in hemlock sole leather has led to some heavy transactions, though in fact but a restoration of prices paid in January. It restricts orders for boots and shoes, which are small, although shipments continue about 7 per cent. larger than last year for March, exceeding those of other years still more. Hides at Chicago continue to decline, though slowly.—Ex.

FRIDAY, APRIL 6TH, 1906.

THE BEST INDUCEMENT.

To be sure of a trade that will last it is necessary to sell good goods. While this is true of all lines, it is particularly applicable to the retail shoe trade. All representative shoe stores keep good shoes, but it does not follow that the majority of the shoes sold are sure to give satisfaction in so far as their cost is concerned.

In opening a shoe store, or shoe department, a mistake is too often made in offering as leaders, low-priced lines at a small margin of profit to prove, even at sight, that there are bargains in waiting. The customer who buys a pair of shoes for \$1.50 under the belief that they are really worth \$2 naturally feels that fifty cents has been saved. In the course of a month or two, if the shoes show premature wear or rip, this gives way to a feeling that the shoe dealer took advantage, and his store is not only avoided by that person in future, but is repeatedly spoken of in a way not calculated to increase his sales. Were the shoes sold for \$1.50 without any reference to their pretended extra value, no harm would have been done beyond the possibility of the shoes not giving good wear. The fault was on the part of the customer who probably insisted on getting a low-priced article.

The fear of being thought high-priced prevents many dealers from carrying and constantly introducing the best grades of shoes. The man who pays \$6 for the shoe he wants, will not be persuaded to buy a pair for \$3. The person who is accustomed to a \$3 shoe will rarely be made to yearn a pair of \$2 shoes, except they are being sacrificed at some closing out sale. Even then he is not sure but what they are inferior to what he has been wearing. It is both easier and safer to introduce higher-priced shoes than lower grades. The better article is never concealed. Paying more for a shoe than usual causes a certain feeling of pride in the purchaser, and there is a probability that he may refer the purchase to an intimate friend. But should he buy a cheaper shoe he is more apt to pull it under his chair. This one idea, acted on or avoided, has made or disposed of money in the retail shoe trade.

ST ERMIN'S HOTEL

(NEAR HOUSES OF PARLIAMENT)

WESTMINSTER, S. W., ENG.

THE LARGEST & FINEST IN LONDON.

*Luxury and Home Comforts.**Unexcelled Cuisine.***Inclusive Terms, from 10/6 per day.**

TELEGRAPHIC ADDRESSES:

For Management, "UNPARALLELED," LONDON.

For Visitors, "ERMINES," LONDON.

"Canada's Leading Company"

The Canadian business of the Canada Life for 1899 was not only the largest of any year since its establishment in 1847, but exceeded that of any other company doing business in the Dominion.

Canada Life Assurance Company,

Head Office, Toronto.

President, Hon. Geo. A. Cox. Assistant General Manager, E. W. Cox.
 Treasurer, H. B. Walker. Secretary, R. Bills.
 Superintendent, W. T. Ramsay. Actuary, Frank Sanderson.

THE STANDARD ASSURANCE CO. ESTABLISHED 1825.

OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, \$44,700.00
 Investments in Canada, 14,150.00

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five years' existence.
 Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Secretary. W. M. RAMSAY, Manager.

NORTHERN ASSURANCE CO'Y.

INCOME AND FUND (1892)



Capital and Accumulated Funds, :: \$38 355,000
 Annual Revenue from Fire Premiums }
 Annual Revenue from Life Premiums } 5,715,000
 Annual Revenue from Interest upon Invested Funds }
 Deposited with Dominion Government for the security of Canadian
 policy-holders 200,000

Head Offices:—London and Aberdeen.

Branch Office for Canada, Montreal, 1730 Notre Dame St.
 Manager for Canada, —ROBERT W. TYRE.

THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1824.

CAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG. | Canadian Branch Head Office, - TORONTO.
 R. P. TEMPLETON, Assistant-Manager. JAS. BOOMER, Manager.

C. R. G. JOHNSON, Resident Agent, MONTREAL.
 1723 Notre Dame St.

THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

Head Office, - - Toronto, Canada.

President: — HON. SIR OLIVER MOWAT, P.C., G.C.M.G.

6 Significant Increases. 2 Important Decreases
 in The Imperial's Record for 1899.

- (1) Increase in Insurance in force, \$2,873,500.00 or 71¹/₂%
- (2) Increase in New Insurance, - - 232,100.00 or 7¹/₂%
- (3) Increase in Assets, - - 253,381.57 or 37¹/₂%
- (4) Increase in Policy Reserves, - - 260,351.00 or 144¹/₂%
- (5) Increase in Total Income, - - 163,411.87 or 90¹/₂%
- (6) Increase in Premium Income, - - 143,406.86 or 88¹/₂%
- (7) Decrease in Expenses, - - 5,000.00
- (8) Decrease in Death Losses, - - 6,596.59

CHARLES PIERCE, *Provincial Manager,*
 Bank of Toronto Building, Montreal, Quebec.

FIRE. LIFE. MARINE.

G. ROSS ROBERTSON & SONS, General Insurance Agents and Brokers

ESTABLISHED 1865.

11 HOSPITAL STREET, *
 MONTREAL.

Telephone Main 1277.

Insurance.

PHENIX ASSURANCE CO'Y

OF LONDON, ENG.

Established in 1783. Canadian Branch
 Established in 1864.

No. 164 St. James St.

MONTREAL, P. Q.

PATERSON & SON

Agents for the Dominion

City Agents:

E. A. Whitehead & Co. English Dept.
 G. A. Raymond & Co. French Dept.
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STORAGE

(FREE OR IN BOND)

FINLAYSON & GRANT,

CUSTOMS BROKERS,

418 to 417 St. Paul Street, Montreal

Bell Telephone Main 1202 P. O. Box 684.

R. WILSON-SMITH

FINANCIAL AGENT.

Government, Municipal and Railway securities bought and sold. First class securities suitable for Trust Funds always on hand. Trust Estates managed.

STANDARD LIFE CHAMBERS,

151 ST. JAMES STREET, MONTREAL.

THE Trust & Loan Company of Canada

(Incorporated A. D. 1845 by Royal Charter.)

Capital Subscribed - - \$7,500,000.00
 Paid Up Capital - - 1,581,666.00
 Cash Reserve Fund - - 870,375.00

Negotiate Loans on City Property and improved Farms at low rates and on very desirable terms.

Address, THE COMMISSIONER,

THE TRUST AND LOAN COMPANY OF CANADA,
 26 St. James St., MONTREAL, QUE.

THE CANADIAN Journal of Commerce.

MONTREAL, FRIDAY, APRIL 6TH, 1900.

THE BUDGET AMENDMENT.

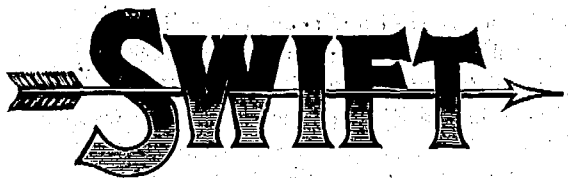
At the conclusion of his speech on the Budget, Sir Charles Tupper moved an amendment which reads:

"That this House is of opinion that a system of mutual trade preference between Great Britain and Ireland and the colonies would greatly stimulate increased production in trade and commerce between these countries, and would thus promote and maintain the unity of the Empire, and that nothing which falls short of the complete realization of such a policy should be considered as final and satisfactory."

The situation of the two parties in Parliament is a somewhat curious one. A few days prior to the Budget being introduced a debate was sprung upon the House on the preferential tariff question. The object was apparent, as we pointed out while this discussion was in

DISTINCT IN CONSTRUCTION
 By SPECIAL APPOINTMENT TO H.R.H. THE PRINCE OF WALES
 DISTINGUE IN APPEARANCE

We are seeking reliable houses in Canada who will take up the sale of our world-renowned



CYCLES.

We made the first Bicycles in England in 1869, and are making the best Cycles to-day.

Applications and Enquiries to
The Swift Cycle Co. Ltd.,
 WITH WHICH IS INCORPORATED
THE COVENTRY MACHINISTS' CO'Y, Ltd.,
 CHEYLESMORE WORKS,
COVENTRY, ENGLAND.

Mutual Reserve Fund Life Association

(INCORPORATED)

FREDERICK A. BURNHAM, PRESIDENT.
 Mutual Reserve Building, New York City.

EIGHTEENTH ANNUAL STATEMENT—Dec. 31, 1898
 Made in accordance with Standard used in Schedule "F" of report by New York Insurance Department of Examination, 1898.

Income During 1898, \$6,134,327.27
 Death Losses Paid, 1898, \$3,887,500.95
 Total Paid Members, 1898, \$4,584,095.12

CASH AND INVESTED ASSETS.

Net Surplus invested and Cash over all Liabilities, actual and contingent, Dec. 31, 1898, \$1,383,176.38

BUSINESS RECEIVED AND IN FORCE.

Business written in 1898, Policies, 12,779 Ins., \$32,037,390
 Total Business in Force Dec. 31, 1898, Policies, 102,879 Ins., \$269,169,321
 Total Death Losses paid by Mutual Reserve Fund Life Association since organization, over THIRTY-SEVEN MILLION DOLLARS.

EXCELLENT POSITIONS OPEN in its Agency Department in every Town, City and State, to experienced and successful business men, who will find the **MUTUAL RESERVE THE VERY BEST ASSOCIATION THEY CAN WORK FOR.** Further information supplied by any of the Managers, General or Special Agents in the U.S., Canada, Great Britain or Europe.

Home Office, Mutual Reserve Building, - - NEW YORK CITY

Montreal Office, - - - 97 St. James St.

T. W. P. PATTERSON, Gen. Man.

UNION ASSURANCE SOCIETY OF LONDON.

(INSTITUTED IN THE REIGN OF QUEEN ANNE, A. D. 1714.)

Capital and Accumulated Funds exceed, - - \$10,000,000

ONE OF THE OLDEST AND STRONGEST OF FIRE OFFICES.

CANADA BRANCH:

Cor. St. James and McGill Streets, - MONTREAL.

T. L. MORRISEY, Manager.

progress. The Government had decided to extend the preference given to British goods from 25 to 33 1-3 per cent., unknown, of course, to the Opposition. They were sought to be caught in a by-means cleverly made trap. The resolution was so worded as to commit those who voted against it to an apparent opposition to a preference being given to Great Britain, which the Opposition could not show, yet, if they voted for the resolution it committed them to a support of the Government, to which, of course, they decidedly objected, though the point of difference between them and the Government is not a vital one. If the resolution as amended by Sir Charles Tupper is regarded from a non-partizan standpoint it declares nothing to which any serious objection could be raised by a supporter of the Government. The main part merely expresses a conviction that a system of mutual inter-Imperial preference would benefit the Empire at large. Sir Wilfrid and his colleagues could endorse this declaration, without the slightest inconsistency.

The other section which reads, "nothing short of the complete realization of such a policy should be considered final and satisfactory." The word "should" in this clause is badly chosen, for the meaning evidently is that, "nothing short of such complete realization," ought to be or can be "considered final and satisfactory." The coupling of "satisfactory" with "final" was not well advised, for a policy may be "satisfactory" so far as it goes, as a first step, which step would not be acceptable as a finality. Stripped then of its merely rhetorical trimmings the two phases of the discussion on the preferential tariff amount to this, the Government approves of a preference being given to Great Britain without reciprocity, while the Opposition approves of a preference being granted on reciprocal terms.

As the preference is regarded by the Government as a

free, unsolicited, unrewarded gift to England, we may well ask why such an act of pure generosity is being extended? If conceded with the hope of thereby developing the sale of Canadian goods in England, the gift, so-called, is mere bait to catch fish, or if it is in return for past favours, received by Canada from England, it is no free gift, but in either case is a quid pro quo, past or expected. The preference has been given rather as a tentative step in the direction of Free Trade than with any other object, and is evidently so viewed by manufacturers who have protested against such a policy as adverse to their interests.

The leading English journals seem puzzled to account for this policy, and with one voice they regard the expectation of its leading to reciprocal concessions by England, which would discriminate against the United States as hopeless. The resolution presented by the Opposition does not state what would be a "complete realization" of a reciprocal policy by Great Britain adopting "a system of mutual trade preference." In the entire absence of explicit statements by the Government of what the policy of a British preference is based upon, and of a definite statement by the Opposition as to what they would demand in return for such preference, we confess to a conviction that the ideas of those on either side the House are very vague, unsettled, and certainly in no condition to be worthy of being regarded as "final or satisfactory."

A BIG DISCOUNT FOR ENGLISH TRADERS.

Our English friends who are pushing business with Canada will be much gratified to learn that they now have a big discount allowed in their favour by the Canadian Customs. All goods made in Great Britain entering this country are now subject to one-third less duty than the

same class of goods from the States or any other countries. Whatever is the ordinary duty on foreign goods is reduced by one-third when they are imported from Great Britain, if certified to be of British manufacture. With the political aspects of this enlarged preference in their favour the British exporters, happily, have no concern. Business is business, we in Canada concede one-third of the duty to Old Country manufacturers, and it is for them to show appreciation of this large privilege promptly, as we or they can hardly expect such a privilege to be continued unless it is used. We would, therefore, urge British manufacturers to at once seize the opportunity now offered and not to postpone considering it to the future.

CIVIC MANAGEMENT OF THE ROADS.

The condition of the streets of this city at the present time is such as to make the most indifferent enquire why such a state of things is allowed to continue week after week at this time of the year, when all past experience has shown what must be expected at the break up of winter. The composition of the City Council has undoubtedly been improved, as a result of the late municipal elections, but sad to say, the conditions of streets has not. It may, perhaps, be justly said that the blame for this is more on the old Council than the present one. But that will not altogether reconcile the citizens to the fact that all the principal thoroughfares are in a disgraceful state, filthy beyond description, and all the side residential streets are not passable, except at the risk of accidents that are constantly occurring, at all hours day and night.

All complaints are answered in the old stereotyped phrase that there is no money to do what is needful to remedy matters. The present Council rely for their justification on the fact, that all the revenue that was available for this year's purposes was appropriated by the old Council in December last, as required by the charter, and that then was the time to have provided for a sufficiency of means to keep the streets in a manner fitting for a city pretending to be in the forefront of civilisation. Instead of thus providing for this primary requisite of civic economy, the grant was starved, with the now evident intention of using the reserve fund from which to take what might be required for necessary purposes on the streets. This could not be legally done without legislative sanction, which was refused at the late session.

As was stated in this Journal last week, the reserve fund was not intended for any such purpose and the old Council was not justified in depending on this expedient for tiding over the difficulty. In a measure, therefore, the City Council of to-day has a reasonable ground for throwing the blame for the present conditions on their immediate predecessors. The citizens generally believe, with reason, that the present Council is a decided improvement on the last one. The reform element, as it is called, is now supposed to be predominant in the Council. But, in view of the present condition of our streets, and what it is likely to be for the whole of this year, it should be remembered that most of the Aldermen who adopted the new charter with its iron-clad reserve fund clause, which was intended to prevent abuses, were in the Council when the annual appropriations were made in December last, and the principal ones are there still.

It is passing strange that those intelligent members

did not realise the unwisdom of entrenching on the principle of a reserve fund for unforeseen emergencies in order to provide for everyday works. To do so is simply to perpetuate the vicious system of past years. After all the revenue that was legally available last December was appropriated for various purposes, some of which might well have waited, it was well understood that not enough was set aside for street cleaning purposes. On several occasions, when the new charter was under consideration, before it was passed, it was pointed out in these columns that if its terms were acted upon the additional revenues that it would produce would not be available for appropriation and expenditure until the year 1901. Instead of realising that fact the old Council recklessly went on in the old way, trusting to the reserve fund, which is now being used for purposes it never was intended for, to get over the difficulties connected with dirty and impassable streets. If the city is ever to be placed in a good financial position the principle of a reserve fund must be maintained and the other means provided by the charter for carrying on the ordinary works of the city adopted.

The position today is peculiar. We have some of our best citizens chosen as Aldermen and yet some of them or other attracts more of their time and attention than does the real important interests affecting the general welfare of the city. The Roads Committee is the great spending committee of the City Council. It is not our intention to speak disparagingly of any of its members. It must, however, strike any one acquainted with the city as singular that when the committees were formed, under the auspices of the reformers, that this all-important committee was composed of members, from the chairman onwards, taken from the small and outlying wards, and the three city wards, the three large divisions of St. Antoine, St. Lawrence, and St. Louis Wards, had no representative whatever on it. That was surely an oversight, or was it intentional? If the latter, it was a most unjust arrangement, and may have had much to do with the condition of the streets in the principal business and residential portions of the city ever since the snow blockade of last month. Above all others, it is important that the Roads Committee should be fairly representative in its character, chosen from all sections of the city. Instead of that being the case the Roads Committee is composed of Aldermen from the two extreme ends of the city only and from the small wards, whether their population, or amount of revenue contributed, is considered.

LOANS TO BANK OFFICERS.

The Committee on Banking and Currency at Washington has reported on the Bill introduced in the Senate to prohibit making loans to bank officers. The Bill is regarded as the only remedy for an evil of long standing in the banking system of the United States, which is said to be "its chief blemish." From the establishment of the national banking system in 1865 to October 31, 1896, 330 national banks are stated to have failed. The failure in the case of 52 of these banks was caused, in part at least, by excessive loans to officers and directors, while 93 of them were wrecked by the defalcation of officers and fraudulent management—a total in the two classes of 145, or about 44 per cent. of the total.

In the same report as the above is quoted from, the banking system of the States is declared to be "a most

admirable system," with the exception of the above-named "blemish." We do not see how a banking system can be "most admirable" which has a record of 185 national bank failures in 30 years, and a very much larger number of another class of banks, which are included in the system. For instance, there were 27 United States banks, other than "national," which failed last year, a year of the greatest prosperity. It would take four figures to state the number of bank failures in the States in the last 25 years, under this most admirable system. The fact is, the American banking system is the worst in the world. The Controller of the Currency recommends legislation prohibiting loans by banks to the officers; except upon approval by the directors, and such prohibition should be made to include directors. Such a recommendation by the Comptroller, who is practically the Government's bank inspector, implies that, at present such loans to officers and directors are made without submission to the Board of Directors, which is certainly a very loose part of this vaunted system of bank machinery.

It is alleged as an objection to this prohibition, that capable men will not serve as officers, and directors, if they are placed under the restriction which it imposes. In answer to this suggestion, it has been urged that if a man wishes to become an officer or director of a bank for the purpose of becoming a borrower, he would not be the most suitable person to become a trustee of the stockholders and depositors of the institution. All this reads as very strange to those conversant with the system in vogue in Canada. We know nothing in this country of a class of men who seek a bank appointment as officer or director in order to borrow the bank's money. Our bank officials, the office staff, are absolutely prohibited from borrowing from the bank they serve. But the directors of a Canadian bank are under no such cast-iron restriction. As a rule, they are business men of the highest standing, who, like all others of their class, require banking facilities in the conduct of their business. These are provided under the ordinary conditions, by being approved by the manager and endorsed by the board of directors.

The American custom of the President of a bank being also the manager does not obtain in Canada, save in very exceptional cases. We have recently had a lamentable illustration of the evil of such an arrangement, as has been shown in a large number of cases in the United States, where one man occupying both positions, has led to the grossest bank frauds on record; as it did in the Ville Marie Bank. In Canada the public are informed every month, in a sworn statement issued by the Government, what is the "Aggregate amount of loans to directors and firms of which they are partners." Each bank has to furnish this information, and as the directorate and their firms are well known the public can judge how far such loans are justified, or not. According to the American system, this information is not allowed to be published even by the Comptroller in his annual reports on the affairs of the banks. His Report for last year is before us, and we find no item referring to directors' liabilities in the statement of any bank. In this respect, as in others, the Canadian banking system is incomparably superior to that of the United States. We, therefore commend a study of it to the Senate at Washington, the members of which seem quite at sea in regard to the question of a bank making loans to its officers.

WITH THE RETAILERS.

The dry goods trade is at present experiencing conditions for which it would be difficult to find precedent. Values are appreciating to a level which old and shrewd buyers, as well as the young ambitious venturers view with no little hesitation lest, as in the case of stocks and "boomed" articles of merchandise held by trusts or cornered by syndicates, a sudden drop may occur. But the conditions affecting dry goods values are borne out by facts having their origin in the primary markets where the raw materials are found to be in short supply, as against an extra demand from all over the world. In wool this fact is proven by the regularly recurring London sales which, in past years, were given but passing notice by Canadian users, but now are spoken of as freely and looked forward to as earnestly by the small manufacturer in the rural district as though the sales were to be held in the township adjoining his own.

In the cotton market similar conditions exist, though not governed in the same manner from any distinct point. In the great producing centres of the South factories are springing up as speedily as quick-thinking minds can negotiate. The products of these new factories must be marketed. New fields are sought in addition to the recognized home and foreign demand which are constantly growing and this results in an advance in values, aided by a short crop, until prices have climbed to a height which causes all goods of this product to be increased. Linen is likewise affected. For many months the great factories in Ireland have been taxed to their utmost capacity, this condition prevailing to such an extent as to cause late orders, which in past seasons would have been hailed with pleasure or sought at much expense, to be practically turned down, or advances placed on values to such an extent as to cause hesitation in getting them filled.

Silk, the pride of the market, and the envy of the cheaper fabrics, also bowed her head in submission to the decree that because of a shortage of raw material, an extra demand occasioned through prosperous times and additional uses to which it was being put through the ever-changing fancies of fashion, there must necessarily be more money paid if its possession is required. To these natural causes is added a higher price in all chemicals employed in dyeing. Some of these have appreciated in value to an extent which were no other causes assigned, would suggest an advance in printed goods of whatever manufacture. Side by side with all these conditions which have aimed directly at the counter of the retailer, to the general merchant at the obscure country village as well as to the emporiums of fashion in the great cities, has come the voluntary advance in wages to employees in almost all factories. This also added to the cost of producing the cloth. Lastly may be mentioned the fact of heavy advances in machinery, packing boxes, etc., from the nail which holds the cover to the planer that smooths the boards.

That these conditions are to be soon reversed is improbable. That values in dry goods will take a sudden drop is beyond belief from any recognized quarter. Highest prices have not yet been reached. The causes which are keeping them on the upward move are the causes here mentioned. Certain lines such as the various blacks in suitings have been advanced beyond others owing to the continuation of the war, which merely increased a de-

mand which had already reached a high level.

While all conditions warrant the belief that goods now being purchased are being secured on a steadily rising market, which will remain above the present level sufficiently long to insure plenty of time for their regular disposal, it must not be forgotten that much more capital is now invested in dry goods, because of the simple fact that every yard of saleable goods is now worth considerable more than a year ago. This applies equally well to the great variety of notions, gloves, hosiery, etc., which, now selling at a proportionately higher price, should cause the dry goods department of the general store to show a record mark in profits for the present year.

SENTENCES IN THE CONSPIRACY CASE.

On the 31st March James Baxter and Ferdinand Lemieux were called up for sentence having been found guilty of conspiring to defraud the Ville Marie Bank. Before passing sentence the prisoners were asked the usual question as to whether they had ought to say. Baxter thereupon avowed he was innocent, as his transactions with the bank were such as he considered he had a right to carry through. He then threw himself on the mercy of the Court, pleading pathetically for consideration of his wife and family, as well as his own advanced age. Lemieux had not a word to say. Mr. Justice Wurtele said, it would have been well for both prisoners to have been honest, as they occupied positions in which they could have won general respect. He thought Baxter ought have considered his wife and family before engaging in a crime which had brought them such misery. As Judge he had his duty to do and it would be done. He said, a serious miscarriage of justice would have occurred had the prisoners not been convicted. He alluded to the painful sufferings inflicted on many poor depositors by the bank's failure, to which calamity even several deaths were attributable, and that failure had been precipitated by the frauds committed by the prisoners. He then sentenced James Baxter to a term of five years in the St. Vincent de Paul penitentiary. Ferdinand Lemieux was given the same, but, as he was already under a sentence of two years, one of them would run concurrently with the longer term, so that he will have to serve six years in the penitentiary. By steady, good conduct these sentences may be shortened a few months. For an ex-bank manager and a citizen who lived in costly style in his own residence on a fashionable street, to have been driven by criminal greed into the cell of a penitentiary is an awful fate, yet not a whisper is heard of commiseration or sympathy for these victims of their own unbridled lust for unlawful gains.

WILL PRICES OF IRON GO DOWN?

Those conversant with the past fluctuations in the prices of iron and steel will be disposed to regard their decline as a certainty; for expansion and contraction have followed each other so regularly since records have been kept as to establish a law; for law, in such a relation, is nothing more than the regular sequence of facts. While this may be admitted the question remains as to when the tide of advancing prices of iron will reach flood tide and begin to recede, as in past years. As usual there are two classes of opinions, for men's judgments are swayed by their interests, the "wish is father to the

thought" on both sides. Some twenty years ago iron rose over 71 per cent. in a few months, and then as suddenly dropped over 38 per cent., to within \$5 per ton of the figure it had risen from. Six years later an advance occurred of over 120 per cent. This advance was maintained little over half a year, then there was a drop of \$22 per ton, within \$3 per ton of the figure prevailing prior to the rapid advance. These are extreme cases, but the record of prices in the iron and steel trades show frequent advances and declines on a considerable scale. As a rule the more rapid and extreme the rise, the sooner was there a reaction to the old figure, or near it.

In the old land prices are controlled by Ironmasters' Associations, the larger producers throughout the iron districts working as a league to fix prices and to stop objectionable competition by well-known manoeuvres. This is the case also on this side, and it is understood that, when, favourable conditions exist, there is an understanding established between the chief producers on both sides the Atlantic. Quotations of the prices of ore, pig iron, and coke, are no criterion of the cost of producing manufactured iron, because the mines, the cuteries, and the smelting furnaces, are mainly owned by the same proprietors, or those with whom they are financially associated. There is no open market for the raw materials consumed in making finished iron, as the buyers of such materials are the same persons who sell them. The mine and colliery department sell ore and fuel to the blast furnaces department, and the blast furnaces department sells to the rolling mills, but all these transactions are conducted by one firm or company. For book-keeping purposes each section has to be treated as a distinct enterprise. Under such circumstances it is not possible for outsiders to judge accurately as to the economic conditions of the smelting and rolling iron industries.

Two things are, however, manifest. For some years the railways in the old land, as well as those on this continent were finding it almost impossible to make both ends meet. Many American roads went into the hands of receivers. During this long period the rails and rolling stock were run down to the lowest state. Since 1896-7 a wave of prosperity has risen high on this continent and in the old land, causing enormous outlays to be made in railway plant, creating a demand for iron and steel for rails and constructive purposes that has taxed the productive powers of those industries to their utmost capacity. The same cause has led to the building of iron and steel ships on an unprecedented scale, with works subsidiary to the ship-yard business. Increased armaments have also enlarged consumption and will do so for years. In all forms of constructive work from cars and ships to the colossal buildings of modern days, the use of iron and steel has become so general as to be a new element in the trade, which, of itself, points to iron and steel permanently maintaining higher prices.

This new source of demand will, however, gradually develop larger productive powers. Should trade decline the consumption of iron and steel will shrink; then, if more or larger furnaces and rolling mills have been built, as is now occurring, the consumption will fall so far below productive capacity as to cause a slump in prices. The problem of the day is, are there any signs of such conditions on the horizon, or, do those in sight indicate a prolonged continuance of the present vast demand for iron and steel up to or in excess of the possible output? A leading British authority seems hopeful of this year's prospects.

"In the United States the rate of pig iron output has

been nearly 1,500,000 tons a year in excess of 1899. In Great Britain the increase of output has been at the rate of fully 250,000 tons over 1899, and in Germany and Belgium the advance has been quite equal to that of the first two months of 1899. Very few people expect that before the end of the current year there will be any material slump in prices. On the other hand, there is no general expectation that the prevailing boom will be continued at its present level much beyond the current year. It must not be overlooked that it has already lasted longer and has assumed greater dimensions than any previous period of prosperity. It is no doubt true that every boom has its own special genesis and is to a large extent a law unto itself. That law in the present case may be summed up in three words—armaments, electricity and sanitation. These shibboleths are still prominently to the front and appear likely to remain so. The minor demands are legion, and these are all pressing their claims, so that there is really good cause to suppose that we have reached a permanently higher standard of iron and steel demands and of higher prices." There seems good ground for regarding the maximum of prices for iron and steel to have been reached, consequently the next change will be to a lower stage, and, if it comes from adverse trade conditions the step downwards will be a considerable drop.

THE GAS COMPANY'S STATEMENT.

The 53rd annual statement of this city's gas company shows that electrical lights are not reducing the consumption of gas. During the year the company put in 1,153 new services, and it sold 1,373 gas stoves, and 473 gas fire apparatus. The income from gas was \$634,817, from bye-products, \$121,436, gas stoves \$2,548, old metals, \$3,131, and rent of property \$1,827, making a total revenue of \$763,760. There is no mention of receipts from meter rents, which must be a very large amount. The outlays for material, wages, taxes, rent, insurance, lamps, bad debts, and "miscellaneous" amounted to \$390,613. This left a net revenue of \$373,147. The total capital and bonds aggregate \$3,878,714. The dividends paid amount to \$249,864, and on bonds, \$37,951, making \$337,815 as the amount devoted to returns on the company's capital. The capital stock is \$2,998,640, so that the dividends equalled 10 per cent. thereon, and as the bonds are \$880,074, the interest paid thereon was 4.03 per cent., the average amount paid on the stock and bonds combined was 8.71 per cent. The net revenue amounted to 9.26 per cent. on the total stock and bonds; that is, the total capital. This shows that the dividend of 10 per cent. could not have been paid were it not for a large amount of the capital, \$880,074, being in bonds, on which 4 per cent. was paid. An item appears in the statement which is not as explicit as desirable, two things being mixed of a totally different nature. This item reads, "Interest on temporary loans and consumers' deposits, \$6,712." The Consumers' loans are given in another part of the statement as \$16,830, but the amount of "temporary loans" is not given, nor is it stated what revenue the company derived from "consumers' deposits." The temporary loans varied no doubt during the year, but it is easy, or ought to be easy, for an accountant to give the average of their amount and average time. The value of the meters in use ought to be stated with the revenue they yield, so that consumers could judge how far their rental was fair, and the stockholders could judge what

this part of their property yielded. It is also notable that the balance sheet gives \$322,610 as the excess of assets over liabilities. It would be interesting to have an independent valuation of the works, mains, meters, lamps, accounts due and other assets, as we do not regard \$322,610, as much of a reserve on properties of a rapidly depreciable character, which are valued at \$4,464,630.

A FREE TRADE DILEMMA.

A large revenue is derived by the British Government from tobacco, in all its forms. The leaf not being grown in the United Kingdom, has been held, as well as its manufactured products may be fairly chargeable with customs or excise duties, for it is held to be a luxury and a duty upon it cannot be regarded as of a protective nature. The situation is, however, undergoing a change. Experiments have been successfully conducted for growing tobacco in Ireland. A leaf has been grown which has a good merchantable value. Reports show that there is a good market for all the tobacco that can be raised in Ireland and that it would pay better than any other crop, or dairying, or cattle-raising. There is already a demand for some excise concessions to be granted to Irish tobacco in order to encourage its growth. What are British free traders going to say about this? If they stiffly refuse to recognise an Irish industry of much promise by granting it some protection they will raise a ruction in Ireland, and if they give some concession to Irish tobacco their sacred principle will be strained. Benedick said: "When I said I would die a bachelor I did not think I should live till I were married." When tobacco was made the chief tax-bearer in the old land, it was never thought that it would become a native product and give rise to a large industry. We are not sanguine over Irish tobacco, but the local reports are remarkably favourable in regard to its quality. The tobacco industry of Ireland will soon demand protection, and we venture to say it will be granted in spite of free traders' protests.

AUTOMOBILES AND AUTOMOBILE RACING.

On the same principle that horse-racing is regarded as a sport conducive to the breeding of a superior class of horses, automobile racing may be considered helpful to the development of these carriages. Certainly it is having this effect as well as being an invaluable advertisement to the automobile builders. From a sporting point of view these machines are promising to introduce new features in racing contests. Instead of the contestants flying at full speed around a race course extending a few miles, or less, the struggle extends over hundreds of miles. As they have to pass through large numbers of towns and villages, where their coming excites intense interest, the racing powers of the automobile are displayed before the entire population through whose district they travel. The display serves as a unique advertisement, as well familiarises hundreds of thousands of people of all classes with the carrying and speed capacities of the machines.

In 1895 a race took place between Paris and Bordeaux, a distance of 730 miles. The road is hilly yet it was covered by a Mr. Levasseur in 48 hours, the average speed being over 15 miles per hour. As the automobiles are to be used on ordinary roads we regard this speed as excessive and most dangerous to themselves and other vehicles. In 1896 a race took place from Paris to Mar-

scilles, a distance of 1,100 miles, which course was ran in 67½ hours, the average speed being 16 1-3 miles per hour, although it occurred during a fierce gale of wind in the teeth of the drivers. Mr. Levasseur was killed in this race, by being thrown out while swerving to avoid a dog. This was a very significant accident, one which does the automobile industry more harm than all the eclat caused by rapid racing. Travellers, as a rule, prefer safety to speed, like the Queen did in taking 12 hours to run from Windsor to Holyhead, which trip usually takes half that time. Naturally, this marvellous feat created great enthusiasm in France. The government even posted troops on the road to keep the course clear. But, even troops could not control one dog, to save whose life the chief competitor sacrificed his own.

We fear the general use of automobiles or their use for racing displays will be long postponed if they are run at such high rates of speed as to necessitate troops to keep the course clear, and the chaining up of all the dogs in the districts they traverse.

In England in 1896 the necessary act was passed by parliament to permit the running of automobiles on the road, which a previous law prohibited. The new act only allowed a speed to be attained of 12 miles an hour, and as this law is still in force, road racing is said to be an impossibility in England; and the only contests possible there have to be confined to the track. The first automobile race in England took place in connection with the second annual run of the Motor Car Club to Sheen House, where there is a private cement track. The winner of this race, established a motor cycle record for one mile, doing the distance in 2 minutes and 8 seconds, over 28 miles per hour.

At the beginning of last year the Motor Car Club of England set itself to deal with the question of motor racing and promoted during the year a large number of races in London and various provincial towns of England with a marvellous amount of success. These races were practically confined to motor tricycles, and the sport was of sufficiently exciting a character to appeal to the public taste in a marked manner. It is thought by those who have witnessed automobile races that they would be highly popular in Canada, as they are very much more exciting than ordinary cycle racing, as a very much higher rate of speed is attained. The sight of four or five men travelling at 40 miles an hour around a very highly banked track provides as much excitement as the ordinary man requires. One of the most successful and popular manufacturers of automobiles calls attention in our columns to his carriages, which have won the highest encomiums for their ease of management, economy, comfort and above all for their superior safety. Those who contemplate introducing automobile racing into Canada, where such displays would draw large crowds, should lose no time in communicating with this firm. Such races would have to be on prepared tracks as our roads are not adapted to those vehicles when used as racers.

But, it is quite a mistake to regard these self-propelled carriages, as mere racing machines, the racing features were simply developed to display their possibilities of speed, and power to endure the strain of a trip covering many hundreds of miles, without any delay. This form of carriage is being built in various styles expressly for general purposes, just as are ordinary vehicles drawn by horses. The demand for them in Great Britain and on the Continent is very large as they are now so built as to

be even safer and more readily and quickly controlled than any other carriage with horses. An automobile never shies, or bolts, or kicks, or falls sick, or "eats its head off" in a stable, when out of service. It costs far less to store, keep, run, and maintain in repair than are ordinary vehicles with horses and drivers. The motive power is quite easy to manage, and in every respect is so advantageous that the automobile is certain to be the carriage of the future for all classes.

AIDS TO FRAUDULENT TRADERS.

In two recent issues we gave the details of two insolvent estates for the purpose of exposing the abominable system by which insolvents' assets become the prey of a number of officials so that after they have had their meals off the joint the creditors have only the bones to pick. We have another statement of the affairs of an insolvent which points another moral, though we hardly regard it as capable of adorning a tale. A trader down the river some time last year assured his creditors with the coolness of an iceberg and the face of an armadillo that, over and above all his liabilities, he had a clear surplus of \$8,000. This brass of cheek and brag of tongue were effective in securing him a large supply of goods. Last month he came here to make an arrangement with his creditors, on the basis of a settlement at about one-third. On a statement being presented it was found that his entire assets amounted to \$7,705, and his debts to \$12,841, leaving a deficit of \$5,135, instead of a surplus of \$8,000 as he claimed was the case last year. He had over-estimated his assets by \$13,135, when their total amount was only \$7,705! How such an over-estimate can have been made is too hard a conundrum for us to solve, so we leave it for the creditors to worry their brains over. In his three stores his entire stock of goods only amounted to \$5,483, in one there being \$2,774, in a second \$1,207, and third, \$1,501. To pile up such stocks of goods he had received merchandise to extent of \$12,841. His book debts amounted to \$3,744. So that, if out of the \$12,841 he had really sold goods to the value of \$3,744, allowing only 10 per cent. profits to have been charged, he ought to have had stocks representing \$9,441, whereas they only stood at \$5,483. As the goods were chiefly boots and shoes and dry goods the theory that they evaporated will not explain this difference. How, then, did they disappear. That is another conundrum. A third is this, How came it to pass that merchants furnished goods to the extent of \$12,841 to a retailer whose entire stock in three stores and book debts, soon after \$12,841 worth of goods were received only amounted to \$9,227? Sellers must be tumbling head over heels to get rid of goods on credit to utterly impecunious buyers in order for such a state of things to exist as is disclosed by the statement before us. Such reckless extensions of credit are aids to fraudulent traders, who, however, none the less richly deserve severe punishment, such as they would get if we had a wise Insolvency Act. Just 198 years ago Swift wrote Gulliver's Travels in which occurs this passage, in a description of the laws of the Lilliputians. "Since it is necessary that there should be a perpetual intercourse of buying and selling, and dealing upon credit where fraud has no law to punish it the honest dealer is always undone and the knave gets the advantage." After two centuries of warning from experience we are not so wise as the people of Lilliput, or the young scholar who penned that pregnant sentence relating to fraudulent traders.

THE N. Y. CENTRAL VS. THE ERIE CANAL.

The movement to enlarge the Erie Canal has aroused Mr. Callaway, President of the New York Central Railway, to make some remarks thereon of a decidedly disagreeable nature to the promoters of the canal improvement. He affirmed, that grain and grain products were the main freights carried by the canal; and that the New York Central could carry all the grain and grain products from Buffalo to New York for an amount of money equal to interest on the proposed appropriation of \$62,000,000 for improving the Erie Canal and the cost of conducting the enlarged canal. Mr. Callaway said that the price per bushel for carrying grain was now so low that even a perfect canal would not be able to carry grain any lower than the New York Central could and make money. When Mr. Callaway was asked about General Greene's statement, he said: "General Greene may have some other way of getting at the facts than I, but if you will look at the figures I have here, taken from the State reports, and therefore presumably accurate, you will find that they tell a very different story. From the year 1898 the total tonnage by the canal was 1,210,956 tons, and of this 540,272 tons or nearly one-half, was grain and grain products. In 1897 it was 604,929 tons, out of a total of 1,270,775 tons; in 1896, 928,423 tons, out of a total of 1,539,034 tons; in 1895, which was an off year, 420,092 tons, of a total of 1,891,454 tons, and in 1893, 1,362,676 tons, out of a total of 1,940,783 tons. You can trace it along back as far as you like but I do not believe you will find a year where grain amounted to but one-sixth of the total traffic. As to General Greene's statement that grain constitutes but a tenth of the total tonnage of the railways, crossing New York State, that is absurd, so far as the New York Central is concerned. He reiterated the statement that he had no intention of entering into a controversy with the Canal Commission, but only wanted the New York Central not to be misrepresented. "Why," said Mr. Callaway, "the New York Central road is to-day carrying a bushel of grain from Buffalo to New York for practically the same price Uncle Sam charges for transporting a letter between the same points. This is the cheapest transportation in the world." Evidently there will be a railway versus canal fight before the Erie is enlarged, which will probably prevent the work ever being accomplished.

DELAGOA BAY AWARD.

Although a large space is being devoted to the award of the Swiss arbitrators regarding the Delagoa Bay Railway, it is really a small affair; so far as the public are concerned. Under circumstances needless to detail, the government of Portugal found it expedient a few years ago to expropriate the railway across its territory from Delagoa Bay to the western borders of its South African possessions. The sum to be paid to the owners of the road and those having a lien upon it was submitted to arbitration. It has taken over ten years to obtain an award, during which period the bondholders and other creditors have been deprived of revenue on their claims. The award is that, \$3,200,000 be paid to the claimants, with 5 per cent. simple interest, from 25th June, 1889, to date of payment, which will be about \$1,760,000, if paid on or before June next. The costs will also be paid. The full claim will, therefore, be over five millions of dollars.

This is a large sum for a small, poverty stricken State like Portugal to pay, but there is a valuable asset, not, however, equal to the award. The hope is expressed that Great Britain will pay the award and in return take over the railway, as well as Delagoa Bay, which would have much value as the nearest seaport to her new colony, the Transvaal. If the system of international arbitration cannot be made to evolve awards more expeditiously than 10 or 11 years, it will suffer from very serious prejudice. A board of railway engineers and managers could have acquired all the facts of the case in half a year, and been able to give a judgment thereon in a month afterwards. The leading London papers differ widely as to the justice of the award, but, as we have said, save as an illustration of the extraordinary delay incident to an international arbitration, and the remote chance of Delagoa Bay becoming a British port, the affair has no importance.

AN EPIDEMIC OF FRAUD IN ENGLAND.

The plethora of money in England has put many fools in possession of large sums, if we may judge by the numerous cases of fraud recently revealed in English law courts. In one case a metal merchant of Glasgow agreed to pay a money broker £25,000 for shares said to be worth that sum, which it turned out were not good value of £5,000. The fraud was exposed, the deposit ordered to be returned, and the contract annulled. In another case a London journal was sued for libelling a company promoter. He got a surprise in Court for it was proved, out of his own mouth, that he had started 40 companies, one of which was to establish a religious newspaper after the Kansas pattern. Every one of them was proved to be a fake, so he stopped his action against the newspaper and was glad to escape arrest for perjury as well as fraud. Another exposure was that of a note shaver whose rascality caused him to be denounced as "a ruthless daring bird of prey." Banks had refused to recognise him in any way, yet at 35 years of age, he had made a very large fortune out of his victims. Another note shaver was roughly used in Court for trying to rob an American life insurance company of £4,000 by obtaining a policy on a bad life by fraud. A third member of that fraternity was ordered to cancel a deed binding a borrower of £300 to pay £600 for it in two months. The Court ordered the principal to be repaid with only 5 per cent. interest, and defendant to pay costs. All the above cases were reported in a recent Review. The British public seem to be losing their proverbial prudence in money matters. The law Courts, however, have dealt so sternly with cases of fraud by money lenders that their operations may be checked, as they need to be nearer home.

A MILLIONAIRE'S CONTINENTAL SPECIAL.

We have records of several trips made across this vast continent by single travellers, but there is no record of one such as was made last week by a wealthy American nor is it probable it will be repeated by him or any other traveller. On the 27th March last Mr. Alexander Rowland Peacock, executive officer and a large shareholder in the Carnegie iron and steel works, was at Los Angeles, California. He received at noon a telegram from Pittsburgh summoning him to attend a meeting of the Carnegie Company to be held mid-day on the 31st, at which his attendance was of extreme importance. He went to the

railway office to secure a berth for the Santa Fe train to leave at 6 p.m. All had been sold. He then asked, as coolly as if he wanted a cigar: "What would a special cost to Pittsburg?" The General Passenger Agent took this as a joke, until he found the enquiry was made seriously. To his remark about the large charge, Mr. Peacock said, "Oh, that's all right. I expect to pay for such a service, of course; now, what will it cost?" He was informed that \$3,000 would be about the price. "I'll take it," said Mr. P. quietly, as though it were a trifling purchase. The train was prepared, orders given along the line to have the traffic adapted to its passage, and the entire journey of not far from 3,000 miles, right across the American continent, was made by this remarkable "special" at an average speed of about 40 miles per hour!

The incident throws light upon the extraordinary success of the colossal Carnegie enterprise. While men of small ideas would have been worrying themselves into a fever over being disappointed a berth on a railway train, and telegraphing excited messages to get the meeting adjourned, this masterful executive officer instantly and coolly decided to be present at whatever cost. He used no more words in hiring a special train to carry himself 2,900 miles than others do in buying a ticket for a ten minutes' trip. "I'll take it," was all he said, when \$3,000 was stated to be the cost. That settled he quietly fixed his valise, and smoked his cigar in all serenity while the train was being made up. That man hardly needed a locomotive to draw his special, for he has a store of dynamic energy equal to any task or any emergency. But the machinery of the Carnegie works requires an extra sized dynamo to keep it in activity. The Carnegie Co. is now re-organized with a capital of \$160,000,000, in which it outrivals all other enterprises. Mr. Charles Cassills represents this vast enterprise in this city, where the products of the Carnegie furnaces and mills have been very largely used in the new buildings recently constructed here, or which are in progress.

WHEN DOES A LIFE POLICY COME IN FORCE?

A remarkable case bearing upon the question, when does a life policy come into force, was heard recently in London, in the Court of Queen's Bench. The facts are few and were not in dispute. A Mr. Williams, of Rangoon, Burmah, filled up a proposal for life insurance in the 20th Dec., 1897, in the office of the Imperial Life Co., at that place. A clerical error in the date caused a memorandum to be written, "Policy to date from January 1st, 1898," which Williams initialed and then paid one month's premium. At the foot of the proposal form was printed: "The full premium, or deposit on account, may be paid on making the proposal, either payment, if the examiner's report be satisfactory, holding the assurance fully in force in the interval between the date of examination and the date of acceptance by the company, provided such interval does not exceed one month. In the event of the proposal being declined, or the terms not agreed to, the whole payment is returned." The proposal was sent for acceptance to Calcutta on 23rd December, and the acceptance was posted at Calcutta at 5.30 p.m. on 28th Dec. At 4 p.m. on same day Williams was drowned. His son, therefore, claimed the amount of the policy on the plea that the policy came into force on the 20th December at the time the month's premium was paid. It was urged in reply that the deceased had paid

his money with a clear understanding that the policy began to run from the 1st January following payment of the premium, also, that no contract existed, as he was dead before the acceptance of his proposal was posted. His Lordship, Justice Grantham, however, held that in such a case as this the question as to whether a contract was concluded was not to be determined by the time of the posting of the letter of acceptance, but by the date at which the company's officials decided to accept the proposal. The jury thereupon returned a verdict for the plaintiff for £1,000. We doubt whether this judgment would be sustained on appeal. A contract can hardly be said to be in force before the time it is dated, and it was proven that the deceased only paid the premium in advance of that date because he was leaving on a journey from which he would not return in time to pay the premium on the date of the policy. A post dated policy, like a post dated cheque, is surely invalid prior to its date.

FIRE FROM HEATING APPARATUS.

Referring to the losses due to defective flues, chimneys and heating apparatus, Insurance Commissioner Carr, in his report of the investigation of fires in Maine last year, said: "Having strong faith in the old adage that 'an ounce of prevention is worth a pound of cure,' I would suggest that if property-owners would make a more thorough and frequent inspection of all chimneys, flues and heating apparatus on their premises it would result in a material reduction in the number of fires.

In more than 2,700 cases of fire in 1898 stoves caused losses to amount of more than \$3,000,000. In more than 500 cases furnaces caused losses to the amount of more than \$2,500,000. In more than 400 cases fireplaces and grates caused losses to the amount of more than \$200,000. In fifteen years, ending with 1898, according to the "Chronicle Fire Tables," stoves caused fires in 8,847 dwelling houses; fire-places in 1,632; furnaces in 1,193.

In Massachusetts in 1898 over-heated stoves or furnaces caused fires in 163 cases. In Chicago in 1898 stoves and ranges caused fires in 153 cases; open fire-places and grates, 32; furnaces, 65. In Boston in January last over-heated stoves caused five fires; overheated furnaces, five. So the records go, wherever they may be picked up.

In the fire record April is a disastrous month. In 1898 it was second in the list, with more than 6,200 fires in the United States, July being first with 6,900, and December third with more than 6,000. In April the tendency in dwelling-houses to keep furnaces a-going and shut off heat in all except one or two hot-air pipes to "take off the chill." "The Insurance Press" advises, if the weather be warm all of the pipes may be closed, creating a dangerous condition through the confinement of hot air. Watch your furnaces at the approach of warm weather and keep one hot-air pipe open always!

THE QUEEN IN IRELAND.

Her Majesty the Queen entered Ireland on the 4th inst., for the first time since her visit with the Prince Consort thirty-nine years ago. The Ministers who advised the Queen not to visit Ireland, as it is on record they did, have a heavy responsibility for such unwise advice. Their action, we presume, was based upon fears lest the populace would manifest their disaffection with the British Government by annoying or injuring their Queen. Monarchs pay

USED ALL OVER THE WORLD.

Melbourne, 1888—
1st Award.
Adelaide, 1887—
1st Award.
Barcelona, 1888—
1st Award.

Melbourne, 1888—
1st Award.
Adelaide, 1887—
1st Award.
Barcelona, 1888—
1st Award.

Dunedin, N.Z., 1890—1st Award.

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Wire Sash Cords. Patent Lockwedge Fencing, Gates, Hurdles, Iron
Fencing, &c.

the penalty of elevation in the danger they are constantly in of attack by some maniacal enemy of the power they represent. But they share this with the chief rulers of Republics, as is shown by the assassination of Lincoln and Garfield. Unpopular as the "Castle" party has so long been in Ireland, no Lord Lieutenant has ever been hurt physically during his residence at Dublin, or in visiting any part of Ireland. We venture to say that Lady Aberdeen when gracing the Vice-regal residence was as safe without military escort as though surrounded by an army, for every Irishman was her lover and protector. Had the Queen been allowed to visit Ireland every year, paying periodic visits to the mansions of the nobility, she would have raised the loyalty of the whole people to the highest point of personal devotion. The curse of Ireland—the non-resident landlord system, would have been broken up, and the land enriched by the material benefits of rentals being spent at home, and those higher ones resulting from the diffusion of a spirit of contentment, social unity and political peace. Had the great landed proprietors of England and Scotland, with their wives and families, spent all their time away from their estates and drained their tenantry of rentals to enrich distant capitals, as those of Ireland have done for generations, England and Scotland would not have been as patient under such an infamous wrong as have been those of Ireland. Such a system would have created a revolution in Great Britain.

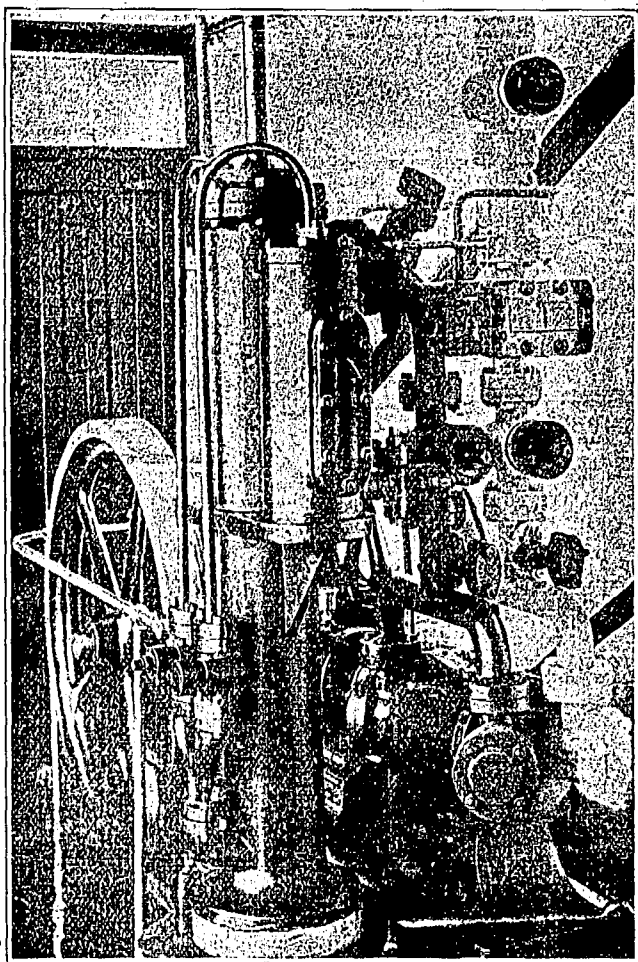
The Queen's reception in Dublin, was, of course, a most enthusiastic welcome. With a touch of statesmanlike wisdom, she recognised the power of national sentiment, passing any shown by her advisers, the Queen asked for, and wore on her breast a spring of Shamrock as she rode through the crowded streets. The Queen has made, "The wearing of the green" no longer a sign of disloyalty, but a symbol of the unity subsisting between her English, Scotch and Irish subjects. Well may the Duke of Abercorn, premier peer of Ireland, have exclaimed, after witnessing the Queen's welcome to Dublin: "It is the most wonderful, chivalrous and spontaneous exhibition I have ever seen, and I

am immensely proud of being an Irishman. The demonstrations show that despite all political differences, Ireland is a loyal portion of the Empire."

The lesson to the rulers of the old land, happily, has not come too late. We trust the Queen's visit will inaugurate a new social era in Ireland by bringing the people of the other two kingdoms into closer touch with those of the Green Isle, whom they will learn to love and honour, the more their qualities of mind and heart are known. God save the Queen, and God bless her for giving to the people of Ireland the opportunity to display their chivalry at home, as they have done so gloriously as "Soldiers of the Queen." We trust that the royal visit will lead to a royal residence being built in Ireland, where the future king will hold his court every year.

THE LATE ALFRED PERRY.

The passing away of Alfred Perry removes from this city probably its best known citizen, certainly one most deserving of popular respect. Deceased was born in the wrong age to be fully appreciated or deservedly honoured. In earlier times he would have been a distinguished chieftain, for he combined with the courage of a hero, the power of initiative, and of organisation, which would have brought him into distinction as a leader of men. There was a touch of romance in his nature which had a too narrow sphere for development or exercise in a prosaic age. Some of his daring exploits in the troublous days when Canada was engaged in fighting for her existence, and asserting her right to self-government, as a British colony, prove him to have had both remarkable courage and political prescience. As the chief organizer of our fire brigade, and for years its inspiration, he deserves the perpetual gratitude of this city. He initiated the movement to establish one of our hospitals, which has been and yet is a blessing to thousands. Devotion to public duty was his ruling passion. He was often misunderstood, because so few walked on the same high plane of unselfishness, and so few shared his ideals of the needs of a great city. Through the web of Canadian life, the career of Alfred Perry runs like a thread of gold. It would be a reproach to any community to allow such a memory to sink into unhonoured oblivion.



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"BOBS" AND THE FLAG.

In reply to some inquiries for Pin-Buttons of Field Marshal Lord Roberts, and of the Flag, (Union Jack coloured) similarly mounted, we make the following offer, good till 1st May: Anyone sending us one new subscriber (prepaid) will be sent ten of Lord Roberts and five of the Flag. If preferred, other British generals in the present war can be furnished. For two or more subscribers a proportionate number will be sent.

AUSTRALIAN TRADE.

The Canadian Commercial Agent at Sydney, N.S.W., has published the following practical remarks on Australian trade: "My attention has again been called to the number of errors in Canadian invoices and methods of shipment. In one case where errors had occurred in a number of shipments in succession an invoice was refused, and it cost one hundred dollars in cabling before satisfactory correction was made. The basis of a number of the errors is that shipments are made here as though it were to the next railway town where the goods would arrive on the same day as the invoice, and any error could be quickly and cheaply made right. This cannot be done here, and special care should be taken to guard against mistakes that are sure to give annoyance and may prove costly. In this connection it is the place to say that Canadian shippers via New York are commonly content to send inland bills of lading or shipping receipts to Australian customers. This is quite sufficient for goods via Vancouver, but not by lines sailing from New York. The shipper should insist upon his shipping agent or railway company sending him the name of the vessel by which it is forwarded to Australia, and, if possible, the date of sailing. Otherwise the consignee is out to a good deal of trouble in examining the manifests of a number of ships as they arrive before he finds his goods. Another apparent trifle, but it is important, is that orders should be acknowledged as received. Cases have been brought to my notice of orders sent five months ago which have as yet not elicited any acknowledgement from the Canadian manufacturer. The Australian firm sending the or-

der is in grave doubt as to what to do. The goods have already been sold and the purchasers want to know when they may expect to get them. A note from the Canadian manufacturer stating receipt of order and giving some idea of when it would be filled would relieve much uncertainty. There are cases where after some delay goods have come to hand and proven satisfactory, further orders have been refused because of the annoyance caused by the failure to reply promptly on receipt of order. The New York shipping firms appear to have come to some agreement to raise freight rates. There is some uncertainty here as to present rates, but it has been announced that there is an increase of five shillings per ton for sailers and seven and six for steamers. The outlook for the year in Australia is better than in any year since I came here, but I am not so sure that it is for Canadian trade. I had hoped for good results from the number of Australian business men who have gone to Canada to make connections. Some of them lately have failed to make any arrangement whatever and have gone to the United States and made connections. Others have found that the relations that they had supposed to be established were broken off when orders went forward owing to pressure of business in Canada. This reaction is only temporary, as I have letters advising me that the writers have not given up the Australian trade, but intend to renew their efforts as soon as they are in position to do so. In a few cases some agencies have been arranged which are likely to be productive. In other instances manufacturers themselves are opening up the trade with good prospects of success."

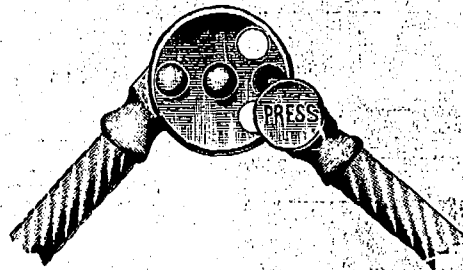
THE C. P. R. MEETING.

The annual meeting of the Canadian Pacific Railway Co. was held on the 4th inst., in this city. Sir William Van Horne, chairman of the Board, presided. President Shaughnessy spoke of the excellent results of last year's operations and prospects of continued prosperity. The growth of revenue was due to the increased traffic. In Manitoba there will be half a million acres more under crop this year than in 1899, from which cause freight traffic will be enlarged. The rates of the C.P.R., he said, were lower than

SIMMONS & CO., Export Manufacturers.



THE "AYAH."

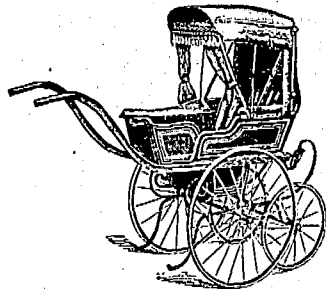


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those of any other line similarly situated. The stock sales of last year resulted in a more wide distribution of the shares. The return to the basis of five per cent. dividends on your common shares, said the President, is assurance of the conviction of your directors that, in the absence of unforeseen commercial disaster, no lower standard will be necessary. The lease of the Manitoba and North Western Railway for 999 years was approved. The old Board was re-elected. At a subsequent meeting of the directors, Mr. D. McNicol was appointed general manager and second vice-president. Remembering, as we do, Mr. McNicol in his

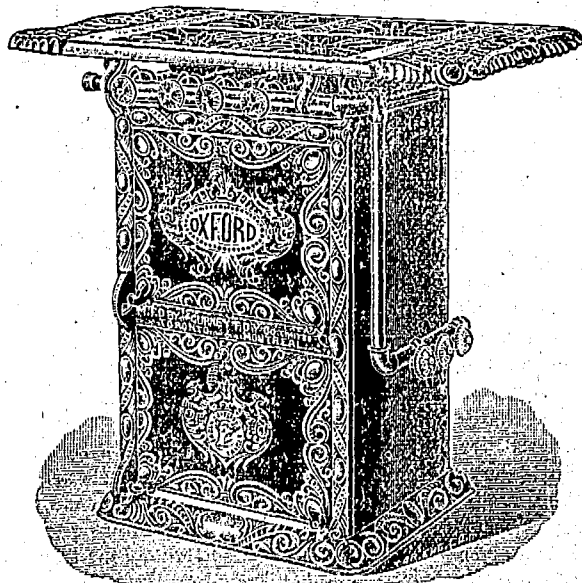
early days when occupying a comparatively obscure position in the railway world, we regard his elevation to such an office as general manager of the longest railway in the world, with peculiar pleasure. In his wildest dreams he can never have had such a distinction in view, for the building of the Canadian Pacific was only spoken of to be condemned as impracticable. By dint of assiduous devotion to the duties of the more restricted sphere he then and for years laboured in, by his natural energy, gifts as an organizer and manager of men and affairs, Mr. McNicol has acquired the blue ribbon of railway service, which we trust he will long wear as honourably as it has been won.

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AIR COSTS YOU NOTHING!



THE quantity of gas used, in proportion to heat furnished, is so small that the "OXFORD" proves cheaper to operate than any other style of Stove or Range.

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The GURNEY MASSEY CO.,

387 St. Paul Street, MONTREAL, Que

WIMAN'S NEW AGENCY.

The new mercantile agency, recently alluded to as being organized by Mr. Wiman, the pioneer of that business in Canada, has made satisfactory progress. The capital is all subscribed—by men evidently able to pay. There are several new features and improvements being introduced, which can hardly fail of appreciation by subscribers.

—An Australian trooper named Morris, has won the first Victoria Cross during the present war.

—The Bank of England made \$3,675,000 profits last half year and declared a dividend of 5 per cent.

—We learn of a young man in this city having dropped a considerable sum lately in mining stock speculations.

—A formal order, dividing the Philippines into four distinct military departments, has been issued at Washington, U. S.

—The Montreal Rolling Mills Company, which recently suffered by fire, has increased its capital \$250,000 by the issue of new stock.

—The Eric Ironworks, St. Thomas, Ont., (W. Risdon, manager), have removed their works to the premises at the West End, formerly used by the White Bronze Monument Company.

—The huge tank from which coal oil is drawn on the streets of Montreal, was turned topsy-turvy on a street near to Bleury a few days ago. Such an accident is a possible source of very serious danger to property, for, were the oil to spill and be set aflame, as might easily occur, it would almost inevitably set fire to the adjacent buildings.

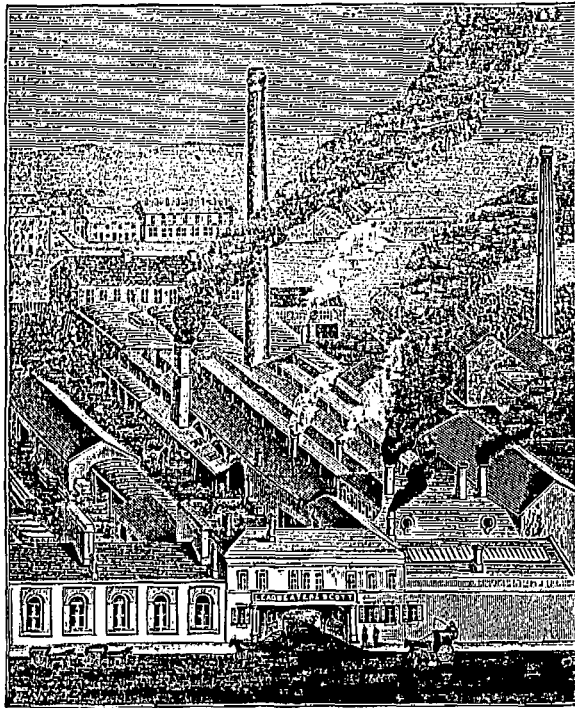
—The Dominion Hotel, Victoria, B.C., is to be enlarged and improved at a cost of about \$15,000. The hotel will hold 250 guests. Work on the Manitoba Hotel, Winnipeg, has been commenced, it is to be rebuilt by the Northern Pacific Railway.—The Royal Hotel, St. John, N.B., is spoken of as undergoing improvements.

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SELF HARDENING TOOL STEEL.

Where large cuts and high speed are required on heavy work
this quality of TOOL STEEL is unsurpassed for endurance.

ESTIMATES ON APPLICATION.

Telegraphic Address:—"Leadbeater, Sheffield."

—Efforts are being made to induce C. F. Bate, of St. Catharines, to establish a wholesale grocery in St. Thomas, Ont. About 25 merchants met Mr. Bate this week and promised him their support and he is now seeing what can be done in reference to freight rates.

—The Dominion Line SS. Vancouver which sailed from Halifax at 2.30 p.m. (local time) on March 27th, carrying the Leinster Regiment, passed Brow Head at 10 p.m. (Irish time) on April 3rd. Passage, seven days, four hours. This is a remarkably fast ocean passage.

—Messrs. J. M. Mayell & Sons, Kingston, open April 8, the store formerly occupied by J. B. Hill & Co., at St. Thomas, Ont., with a full line of ready-made clothing, hats and furnishings. Hill & Co. removed to the store formerly occupied by McLean & Co., whose stock they bought pending the completion of their new store.

—The firm of F. C. A. McIndoe & Co., leather commission merchants, Montreal, and Eastern representatives of the Breithaupt Leather Company, Berlin, Ont., tanneries, Berlin, Penetanguishene, and Listowel, has moved into the commodious premises, No. 85 St. Peter street, formerly occupied by the Hudson Bay Company.

—At Trinity College, Toronto, a series of lectures is delivered by the professors and other eminent scholars on historical topics, including those of a biographical nature. The last, reported to have been the best yet given, was a brilliant lecture on "Madame de Stael," by Professor William Clark, LL.D., at which the attendance was unusually large. We name this as a hint to the authorities of McGill, who would do a service to the city and college by following the example of Trinity in this respect.

—Electric railway lines will soon be girdling the Western prairies. A Winnipeg despatch states that application will be made at the next session of the Legislature for the incorporation of the Winnipeg, Selkirk & Lake Winnipeg Electric Railway. It is proposed to run this road through to Selkirk, and possibly to Lake Winnipeg. Mr. Ross Suth-

erland, the solicitor for the applicants, states that construction will begin next year if the improvement of the St. Andrew's rapids is proceeded with.

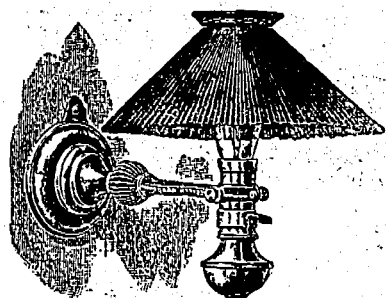
—The "Canadian Gazette" (London, Eng.), says: "The brave deeds done by Canadians in South Africa have been so marked that my men want to know more about the country from which they come." So runs the letter of a schoolmaster in a large manufacturing town not far from Birmingham to the high commissioner. It is as we thought; the equipment and dispatch of several thousand of the best fighting material in the world is going to prove the best advertisement Canada has ever had."

—Mr. Robert Bickerdike, the prominent cattle exporter, a director of the Hochelaga Bank, and ex-president of the Board of Trade, has been appointed general agent for the Western Assurance Company, and Messrs. C. H. Routh and R. L. Charlton, city agents, succeeding the late firm of J. H. Routh & Son. Mr. Bickerdike has for some time been associated with the Marine business of the Western Assurance Co., in regard to which his successful experience as a shipper rendered his judgment very valuable.

—Marie A. Lafond, proprietress of the Richelieu Hotel, Montreal, has assigned. The principal creditors are Joseph Levesque, \$248; Mathieu Bros., \$300; Jas. Strachan, \$305; Thompson & Co., \$202; L. A. Wilson & Co., \$358; A. Deschamps, \$772; City of Montreal, \$200; estate of Beaujeu & Piche, \$1,383; Mrs. Philomene Brisson, \$1,350; Carl Warnecke, \$300; J. B. Durocher, \$500; Jas. Strachan, \$800; Emile Vissieres, \$400. Recent legal proceedings regarding the management of the hotel assisted the present trouble.

—Mr. David McGoun, manager of the Standard Life's business in South Africa (at Port Elizabeth), and whose visit to Montreal last year was referred to at the time, has been appointed to succeed Mr. Wm. M. Ramsay, the long time manager for Canada in this city. Mr. Ramsay's well-earned retirement has been a matter of consideration at headquarters for some time. Mr. McGoun was for many years

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- Wire Nails.**—Round, Square, & Oval, Countersunk Clout Wire Plate & Pipe Nails, Lead Wire Nails, Cooper's Hooks, Center Hooks, Staples, Wire Tacks, Panel & Secutaneous Pins.
- Shoe Rivets.**—Brass & Iron Cutlan Studs (by patent machinery,) Best Pins, &c.
- Bills.**—Cut, Imitation Wrought, Hobs, Tip, &c. **Washers.**—Buckles & Light Stamp Rings, Curie Rings, &c.
- Wire.**—For Nail, Screw and Fencing Purposes, or to any Section. Nails made to Sample.

an officer of the Company in Montreal. His many friends and relatives will welcome his return, especially to fill so important a position. Mr. McGoun has returned to his old home in Montreal.

—The New York "Financial Chronicle" recently gave a list of the large incorporations of industrial enterprise for the first half of last year. It now brings the record down to the end of the year, no concern of less than \$1,000,000 capital being included. The aggregate capitalization is as follows: Amount of common stock, \$2,285,555,000; amount of preferred stock, \$809,775,000; amount of bonds, \$326,950,000; total, \$3,512,280,000; which does not include additions to capital, of the older combinations, such as \$35,000,000 in the case of the American tobacco company, and \$21,250,000 in the Lackawana iron and steel company. The above does not include the Carnegie-Frick combine of \$160,000,000 capital, which is the largest joint-stock company in the world.

—The new Mayor and Council of Toronto seem to have caught the "growing time" fever for high expenditures, although, like some other authorities, they made pre-election promises to cut them down. The Board of Control, a body organized with a special view to enforce economy, has adopted the following schedule of outlay: Interest on debentures and sinking fund, \$829,957; various departments of civic service, \$1,321,779; education, \$720,951; other outside bodies, \$582,40; gross total, \$3,255,127; less revenue from water rates and other sources, \$500,000; to be raised by taxation, of local improvement rates. This is $4\frac{1}{2}$ mills in excess of \$2,755,127. This will require a tax of 22 mills, irrespective last year. Toronto is starting a new "boom," this time it is to be a spending one.

RECENT FIRES.

Montreal, March 29th.—The building owned by A. Caron and occupied by Moses Genser, tailor, Mr. Lamoureux, furs, and dwelling, and Pacific Tea Company, badly damaged. Total loss about \$11,000. Montreal Biscuit Company's plant damaged. Loss about \$800.—Clinton, Ont., 29th.—The Smith block destroyed. The fire originated in Kirby's bakery, spreading to the next buildings, occupied by Beacom & Son, grocers; J. Emerton's barber shop. The Clarendon Hotel, in same block, damaged by smoke and water. The Smith block was valued at \$4,000. Loss, total. Insurance, \$2,500, in Wellington, Waterloo and Lancashire. Beacom & Sons' stock of groceries badly damaged; insurance, \$1,000 in North British and Union. J. Emerton, partial loss, insured in Mercantile.—Port Dover, Ont., 29th.—Building owned by H. Hoffman, and occupied by A. Faulkner, destroyed, with five horses, rigs, etc. I. Johnson's livery adjoining, also burned. Partial insurance on buildings.—Trenton, Ont., 28th.—Residence of A. Abbott owned by M. B. Morrison, destroyed, with contents. House insured in Globe; contents in British and Mercantile.—Macgregor, Man., 28th.—W. Shultz & Son's implement office damaged.—Forest,

Ont., 30.—A. Wren & Co.'s foundry burned, everything being destroyed except blacksmith and pattern shops. Loss about \$25,000; insurance slight.—St. John, N.B., 30th.—George P. Beverley's hardware store destroyed. Loss, \$10,000. Partially insured. Cause, accidental dropping of lighted taper on fireworks.

Alvinston, Ont., 31st.—James Drake's basket factory destroyed. Insured in Norwich Union for \$1,200. Building was owned by James Armstrong, and valued at \$400; insurance, \$150.—Sundridge, Ont., 31st.—Joseph Auld's hotel burned. Most of contents saved. Insurance about \$1,400.—Gananoque, Ont., 31st.—The Gananoque High School damaged. Loss about \$2,000. Supposed cause, explosion of chemicals in laboratory.—Lynn Valley, Ont., April 1.—Residence of George Fry burned. Mr. Fry perished in an attempt to save some contents.

Brampton, Ont., April 3rd.—The American Hotel, a rough cast building, destroyed. Cause mysterious. Tenants away. Loss on building about \$3,000; insured for \$1,000 in the Guardian Insurance Company. Furniture was also insured.—Belleville, 3rd.—Frame house and barn of Allan Reid, Huntingdon, burned. Loss, \$2,000; no insurance.—Montreal, 3rd.—Crawford & McGarry's provision warehouse damaged. The Gold Medal Furniture Company, James Cooper, and L. Mindet & Son suffer damage by water. Total loss about \$5,000. Premises of Joseph Lafrance, baker, damaged. Loss about \$1,000.—Newmarket, Ont., 4th.—Residence of Wm. Gray destroyed. Cause defective chimney. Insured for \$450 in Western Assurance Company.—Bradford, Ont., 4th.—Trinity Church burned. Insurance \$1,250. Valleyfield, Que., 4th.—Residence of Rev. Mr. Beatty destroyed, with contents. Loss about \$3,000, partially insured.—Toronto, April 4th.—Bryant Press Company's premises badly damaged. The buildings were occupied by the Bryant Press, Printing and Bookbinding; the Automatic Cheque Book Co.; Clatworthy & Co., fixtures and forms; Keen's Manufacturing Co., blouses and Imperial Manufacturing Co., overalls; the Hill Printing Co. and Eakins & Ferris, photographic supplies. The total damages are estimated at \$40,000, the heaviest losers being the Bryant Co., whose bindery was on the third floor, and typesetting machines on the first. The bindery is burned out and the typesetting machines badly damaged. The presses with a portion of the plates of the Easter issue of the Westminster Magazine on them, were saved. The following are the losses and insurances: Bryant Press Co., loss on plant, \$18,000; insurance Aetna, \$2,500; Phoenix, of Brooklyn, \$2,000; North British and Mercantile, \$2,000; Lancashire, \$1,000; Northern, \$2,500; Liverpool, London & Globe, \$1,500; Hartford, \$2,500; Phoenix of Hartford, \$2,500; Queen's, \$2,000; London and Lancashire, \$2,500; Caledonia, \$2,000. Building is owned by the Ryan estate, loss \$7,500; insurance, \$15,000, in Western; Imperial Manufacturing Co., loss, \$3,000; Keen Manufacturing Co., loss \$5,000; insurance unknown; Eakins & Ferris, loss \$750; insurance unknown; Automatic Cheque Book Co., \$3,000, fully covered; Clatworthy Co., loss \$1,000; fully cov-

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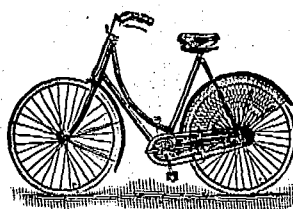
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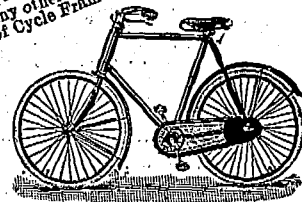
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(Weight for Weight) of any other tube used in the construction of Cycle Frames.

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cation



Business Established 1875.

ered; Crown Clothing Co., loss \$1,500; fully covered.—St. Julienne, Que., 4th.—Convent at St. Jacques de L'Achigan, Que., destroyed.

LEGAL RECORD.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards (Montreal, from \$175 and upwards), and Chattel Mortgages and Bills of Sale (for sums of \$550 and upwards), as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defence may exist in case of writs, etc.:

WRITS ISSUED—ONTARIO.

March 29.

Brantford Tp.—S. Appleby vs J. F. Hill, \$128; A. Hason vs J. F. Hill, \$522; D. Chalmers vs J. F. and A. Hill, \$5,017; Kingston—New York and Ottawa Co. vs Collins Bay Rafting and Forwarding Co., Ltd., et al, \$25,000; Ottawa—F. Cle-mow vs W. F. Powell et al, \$3,857; Palgrave—M. Walls vs A. F. Reynar, \$354; South Edmonton—Mary Meikleham vs E. Alpaug, \$537; Toronto—Best and Smyth vs C. G. Flick, \$782; Annie Hicks vs Susannah Greenwood, \$2,000; Annie Hicks vs J. Greenwood, \$2,000; A. M. Kavanagh vs A. B. Mc-Coll, \$1,928; E. F. Farquier vs E. M. Stotesbury, \$1,143; E.M. McMichael vs W. J. Ward et al, \$1,768; B. E. Chaffy vs World Newspaper Co. et al, \$10,000; Vancouver—Hall and Murray vs C. C. Bennett, \$504; New York, N.Y.—J. Lacey et al vs Mutual Reserve Fund Life Assn., \$2,000.

March 31.

Atwood—R. Forrest vs Harriell E. M. and Hy. Hoar, \$870; Hamilton—Clara W. Metcalfe vs J. Green, exr., \$1,237; A. J. Spellessey et al vs G. H. Levy, admr., \$2,130; Huntley—S. Mann vs B. and Isabella Borrowghs, \$501; Niagara Falls—C. O. Bean vs H. T. Beatty, \$1,177; S. W. Bunting vs H. T. Beatty, \$690; Peterborough—Georgina Ferguson vs Louisa Howell, \$532; Toronto—J. J. Foy et al vs F. and Jane F. and Jane Allen, \$5,440; E. Fenney vs J. Coumee, \$3,000; J. Henderson vs J. W. St. John, \$2,869; J. Tilt vs T. W. Self, \$4,353;—H. J. McHugh vs Grand Trunk Ry. Co., \$5,000.

April 3.

Fort William—W. H. Kennedy vs H. Murphy, \$626; Lon-don—Van Tuyl & Fairbank vs W. C. Noble, \$404; Ottawa—F. M. Clark vs C. J. and Emma J. Amey, \$313; Cowie & Wil-son vs H. J. Ferguson, \$388; Petrolia—Van Tuyl & Fairbank

vs G. Bruce, \$423; Toronto—H. F. Law vs F and Jane Allen, \$3,113; J. S. D. Everett vs F. W. Chapman, \$5,000.

WRITS ISSUED — MANITOBA AND N.W.T.

March 31.

Dauphin—D. F. Reid & Co., \$444; Manitou—W. D. Ruttan, \$3,407; Winnipeg—W. J. Smith & Co., \$822.

April 3.

Belmont—W. H. Booth, \$410.

WRITS ISSUED—BRITISH COLUMBIA.

April 3.

Agassiz—C. Inkman, \$820 and \$1,001; Alberni—T. Comer-ford, \$431; Fernie—G. Lavoisier, \$584.

JUDGMENTS RENDERED—ONTARIO.

March 29.

Berlin—Est. of L. Breithaupt agt J. R. Storiffer, et al, \$312; Hamilton—C. D. Gage et al agt F. W. Bearman, \$3,166; C. D. Gage et al agt Sarah Bearman, \$3,166; Huntley—Susan E. Robertson agt J. Guy et al, \$369; London Tp—Clara Talbot agt W. J. Talbot, \$950; Marmora—Tait & Douglas agt S. J. Barrie, \$427; Ottawa—T. S. Kirby agt Machan, Roger & Co., \$648; Toronto — C. Simmons agt J. H. King, \$355;—F. C. Jarvis agt London Street Ry. Co., Ltd., \$1,000.

March 31.

Nepean Tp.—J. Fixter agt Ellen and G. Stethem, \$3,393; New Hamburg—Phillipina Merner agt H. Brodrecht, \$319; Orford—J. C. Brennan agt J. McVey, \$1,044; Toronto—G. J. Hart agt Amelia Shoebottom, \$518.

April 3.

Ottawa East—F. A. Heney agt W. J. Fenton, \$635; Paken-ham Tp.—A. W. Ogilvie et al agt J. and J. Fulton, \$4,698; Rossland—R. Lester agt H. McRae, \$883.

JUDGMENTS RENDERED—QUEBEC.

March 29.

Brompton—C. Martel agt J. B. Martel, \$2,000; C. Martel agt E. Martel, \$2,000; C. Martel agt F. Martel, \$2,000; Mont-real—Sun Life Assec. Co. agt F. X. Gervais et al, \$2,095; E. B. Wilson et al agt C. Schofield et al, \$406; G. D. Ross agt C. Schofield, \$478.

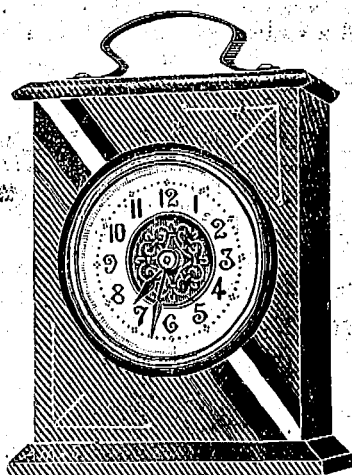
March 31.

Laprairie—J. Poissant agt A. St. Marie, \$5,786; Longueuil—Dme. Marceline Dubord agt A. Riendeau, \$536; Montreal—Montreal Quarry Co. agt J. Baxter, \$1,327; Union Bank of Canada agt G. Dowie, \$284; M. Martin agt M. T. Brennan, M.D., \$432; J. A. Mann agt P. A. Lariviere, \$1,016; J. C. King agt Dme. Mary J. Pullen et vir, \$631; W. S. Ball agt W. G. Reid et al, \$1,226; Bank of B.N.A. agt L. M. Sylvestre, \$553.

For Buttons of "BOBS" and of the FLAG See Announcement Elsewhere.

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Covered in Regulation Khaki.

Made throughout in England.

ONE-HALF ACTUAL SIZE.

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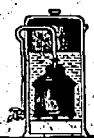
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CISTERN FITTED WITH

PORTABLE



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LARGE ASSORTMENT,

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BAGPIPE MAKER.

Bagpipes from 50s. to £50.

By Special Royal Warrant appointed September, 1899, Bagpipe Maker to Her Majesty the Queen. Chanters, Reeds, Bags, Ribbons, Cords and Tassels, &c. All Orders receive prompt attention. Price Lists on application to JOURNAL OF COMMERCE.

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April 3.
Chapleau—Ames, Holden Co. agt F. A. Mayloney, \$474; Montreal—J. Robertson Co. agt J. Baxter, \$300; C. Bourdon agt Geo. Bradshaw, \$246; E. A. Mainwaring agt M. T. Lefebvre, \$25,000; Imperial Ins. Co. agt P. A. L'Arriere, \$201; St. Lin—Trust and Loan Co. agt J. Gauthier, \$3,707.

JUDGMENTS RENDERED—NOVA SCOTIA.
March 29.
Truro—D. Morris, \$350; Windsor—A. E. Shaw, \$8,015.

April 3.
Truro—D. Morris, \$350.

JUDGMENTS RENDERED—BRITISH COLUMBIA.
April 3.
Victoria—J. Haggerty, \$592.

JUDGMENTS RENDERED—MANITOBA & N.W.T.
April 3.
Gainsboro—Barnes & Syer, \$585.

JUDGMENTS RENDERED—P.E.I.
March 31.
Charlottetown—J. P. Joy, \$460.

EXECUTIONS—QUEBEC.
March 29.
Montreal—Bank of B.N.A. agt J. Baxter, \$572; St. Lawrence Inv. Co. agt R. Champagne, \$2,152; Star Iron Co. agt J. Baxter, \$172.

March 31.
Montreal—Banque Jacques Cartier agt A. Charette et al, \$217; H. Prevost agt L. Lapierre et al, \$316; L. J. Boivin agt A. Lapierre, \$270; St. Faustin—W. Lesperance agt A. Lamarche et al esql., \$347.

April 3.
Montreal—Bank of B.N.A. agt J. Baxter, \$588; J. C. King agt J. Baxter, \$184; A. Maclaren agt G. Bowie, et al, \$273; Dme. Louise de la Grave agt Dme. Delphine Labelle et al, \$2,197.

CHATTEL MORTGAGES—ONTARIO.
March 29.
Cramahe Tp.—J. Dougherty, jr., et al to F. L. Webb, \$751; Galt—P. N. Gardiner to R. Gilholme, \$4,000; Grattan Tp.—Sarah Potvin to E. Kelly, \$801; Lynedoch—P. W. Kaufman to F. Alway, \$1,400; Machar Tp.—J. T. Davis to J. L. Ross, \$1,182; North Bay—Fee & Mackey to Cathie Mackey, \$1,836; Fee & Mackey to R. Mackey, \$864; Orangeville—W. Robertson to Lewis, Waugh & Co., \$1,080; Owen Sound—A. M. Anderson to Telford & Co., \$5,000; Sarnia—A. & J. Murdoch to W. C. Dillon, \$1,034; Parkhill—A. K. Van Wyck to A. M. Arnold, \$1,479; Sudbury—D. Rothschild to M. Vineberg, \$4,775; Toronto—J. E. Hill to Cosgrave Brewery Co., \$1,850; J. E. Hill to L. Reinhardt, \$1,950; Webbwood—S. R. Spellman to J. A. Scott, \$3,500;—Hornblende Gold Mining Co., Ltd., to N. Merritt, \$1,551.

March 31.
Brampton—A. W. Brown to F. Matthews, \$1,064; Orillia—Mrs. M. Booth to W. J. Gilpin, \$651; Oro Tp.—Mrs. H. Clark to W. F. Clark, \$737; Ottawa—L. Carrisse and wife to W. Tasse, \$642; Florence A. and H. Johnson to J. Robertson, \$625; Owen Sound—W. H. Mawhinney to F. R. Lalor, \$900; St. Vincent Tp.—H. Palmer et al to C. H. Jay, \$591; Saltfleet Tp.—Mrs. Zedina and A. Land to Sawyer & Massey, \$618; Stratford—R. W. Dillon to J. Pollick, \$800; Toronto—Maria McGarry, admrx., to G. J. Foy, \$1,500; Whitechurch Tp.—E. Miller and wife et al to W. H. Conover, \$657.

April 3.
Brantford—F. Fawkes to G. H. Fawkes, \$3,000; Campbelloford—G. S. Porte to L. G. Young, \$769; Downie—Sophia Johnston to W. Johnston, \$800; Grantham Tp.—W. G. Reynolds to Ella M. Reynolds, \$761; Guelph—W. D. Hepburn to Ames-Holden Co., \$1,000; W. D. Hepburn to Ames-Holden Co., \$4,500; Hamilton—R. C. Pettigrew to W. Magee, jr., \$7,000; Owen Sound—W. H. Mawhinney to F. R. Lalor, \$723; St. Mary's—R. W. Dillon to W. K. Macleod, \$1,400; Toronto—H. A. Love to F. D. Brown, \$1,402.

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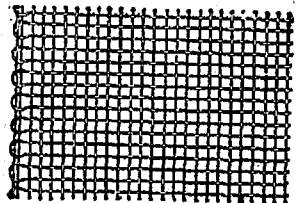
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WOVEN WIRE MATTRESSES of Every Description.

Specially Prepared

WIRE CLOTH or GAUZE For Screening or
Stamp Battery Purposes

UPHOLSTERERS' SPRINGS, ETC.



CHATEL MORTGAGES—MANITOBA & N.W.T.

March 31.

Edmonton—Hallier & Aldridge, \$875; Inniesfall—P. J. Bouchier et al, \$1,400; Indian Head—Indian Head Farmers' Elevator Co., Ltd., \$1,500; Saltcoats—J. Kennedy, \$2,250.

April 3.

Roland—C. J. and R. G. Steen, \$1,800.

BILLS OF SALE—ONTARIO.

March 29.

Bonfield—E. Benoit to Gall Lumber Co., \$4,050; Toronto—A. N. Burns to J. McKenzie & Co., \$1,683; R. C. Godwin to J. Puller, \$1,300.

April 3.

Albion Tp.—J. Monkman to Mary B. Warbrick, \$1,800; Ottawa—H. and J. B. Samson to B. and M. Prescott Co., \$1,216.

BILLS OF SALE—NOVA SCOTIA.

April 3.

Antigonish—R. Hale, \$2,200; Sydney—J. G. McKinnon, \$1,040; McTalla Printing and Publishing Co., \$800.

CHATEL MORTGAGES—P.E.I.

March 31.

Charlottetown—P. J. Joy, \$700.

—The Norwegian 3-masted schooner Triton has been wrecked near Dunkirk, France.

—The Toronto Retail Grocers' Association has subscribed \$100 to the Patriotic Fund.

—The tax rate in Toronto this year is expected to be at least 10 mills in the dollar, probably a trifle more.

—The Ontario manual training school, a gift by a wealthy Montreal citizen, will be located at Brockville.

—Contracts have been let for the erection of a House of Refuge for Essex County, Ont., to cost \$20,000. It will be built at Leamington.

—We regret to say that Mr. W. J. Bingham, trading at Sheffield, England, as Linley & Bingham, is making an arrangement with his creditors. Mr. James Andrew of that town is preparing a statement.

—A London, Eng., dispatch states that there is a strong possibility that imports of live stock from South America into Great Britain will be absolutely prohibited, owing to the prevalence of disease in the Argentine herds. The trade there confidently expect an order to this effect.

—There is a serious shortage of steamship accommodation, for English ports, existing at Boston, owing to the war. The sailings from there to

Great Britain for the month of March were but 23 against 38 for same month a year ago.

BUSINESS DIFFICULTIES.

—The Vaillancourt Shoe Company, Montreal (Mrs. Anna McCraw sole owner), has assigned. The principal creditors are S. Delorme, \$264; R. Lafontaine, \$227, and Duclos & Payan, \$677.

FINANCIAL.

Montreal 5th April, 1900.

The unfortunate check given to our troops near Bloemfontein proves the enemy to be in greater force than was

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T. T. WOOD & CO.,

Manufacturers of

MOROCCOS, Roans and Wool Rugs,

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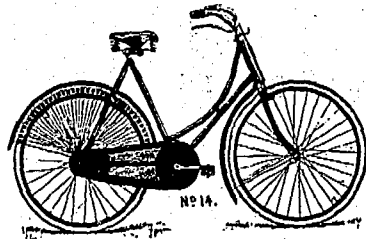
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LONDON, S. E., England.

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1900

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FRANK H. PARKYN, LTD.

"Olympic" Cycle Works, - - GRANVILLE STREET, WOLVERHAMPTON, ENGLAND.

Toronto Ry. xd.	1389	100 1/4	99 1/2	120 1/2
Republic.	6950	106	104	.....
Halifax Ry. xd.	113	97 1/2	95	114
Twin City	927	68	65 1/2	69 1/2
Montreal Cotton	32	143	141	159
Can. Col. Cotton Co.	15	81	81	87
Can. Col'd Co. bds	2000	109	100	.....
Dom. Cot. Mills	30	101	100	117 1/2
Merchant Cot.	50	133	133	.....
Dom. Coal pfl.	13	117	115	.....
War Eagle	4100	149	140	361

Brazilian exchange for the week ending April 4, is as follows:

Mar. 29	.....	8 3 16d
" 30	.....	8 1-4d
" 31	.....	8 7-32d
April 2	.....	8 3 16d
" 3	.....	8 7-32d
" 4	.....	8 3-16d

MONTREAL WHOLESALE MARKETS.

Montreal, April 5th, 1900.

The usual reduction of freight rates to the summer basis, which took place on the 1st inst., relieved the check on brisk business which was in waiting and orders have been going out this week at a brisk rate. Values show but little change. Manilla rope has advanced, while sisal has been reduced. Dairy products are entering on the opening season and prices are much in favor of producers as compared with those of a year ago. Dry goods are active, although in a retail way the weather is not as mild in general appearance as would be desired for Easter trade. Groceries are quiet, owing to

the bad state of roads in the interior. Shoe travellers are out with full samples which, in price, conform a little more to the advances in all shoe materials. Remittances are fairly good, while failures are few.

BUTTER.—The market during the past couple of days revived somewhat from the tumbling attitude it assumed earlier in the week, and at writing is strong with prices again tending upwards and an active business passing. Considerable stock of a medium to choice grade arrived here from distant points during the past ten days, but the market was so bare of this class that it went readily into consumption, merely causing an anxious demand for the time. Choicest creamery is quoted at 19c to 20c, with fall goods 16c to 18c. Fresh rolls are in good request at 16c to 17c, and medium at 13c to 15c lb. Arrivals for March show a falling off as compared with a year ago of nearly 50 per cent.

CATTLE.—Dealers are in a waiting mood, owing to the uncertainty about ocean freight space. Locally, there is not much life, shippers here finding few bidders and accordingly are keeping stock back for Easter trade. Best export stock may be quoted at \$1.50 to \$1.75 for heavy and \$1.25 to \$1.45 per cwt. for light average.

CEMENTS, FIRE BRICKS, ETC.—A sale of 2,000 brls. English cement on Western account was put through this week. Prices are somewhat demoralized owing to the inability to get freight rates. No reduction has taken place here yet. English makers are said to be asking an advance of 5d per barrel over opening figures a year ago. Fire bricks are also higher in the primary markets

an advance of 5d to 10d per 1,000 being reported.

CHEESE.—In this market there has been but a very limited amount of trade of late, owing to the light available offerings. During the past few days, however, offerings have largely increased owing to a desire to realize on what appears to be a gradually declining market. Weakness was exhibited and prices are lower. Finest full make is quoted at 12c to 12 1/2c and new make 11 1/2c to 12c lb. Some Ontario factories have contracted for their first half April output at 11c to 11 1/2c, an advance of about 2c lb., over those of a year ago. Liverpool cable is easier at 62s 6d for colored and 59s 6d. for white.

DRUGS, CHEMICALS, BARKS, ETC.—Camphor is again commanding attention owing to a report, evidently correct, that the Japanese Government, which controls the output of Formosa, have arranged with a single firm for the exclusive handling of the product of the island for the next year, and the Government will export none whatever although it is affirmed the full amount since gaining possession of Formosa, is still held by them. This virtually gives the product of Formosa camphor to the handling of a single house. Chemicals are generally firm. A good movement is now on with the advent of summer freight rates. Glue is very firm, and is expected to be much higher as the season advances.

EGGS.—The condition of the egg market has improved during the week. At the low prices ruling consumption has largely increased making arrivals insufficient for demands. Prices are, accordingly, stronger with quotations at 14 1/2c to 15 1/2c dozen.

FISH, OYSTERS, ETC.—The market

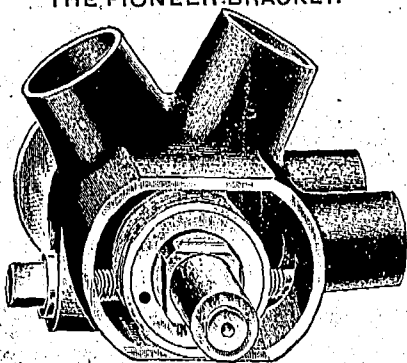
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BEESTONS, THE PIONEER BRACKET.

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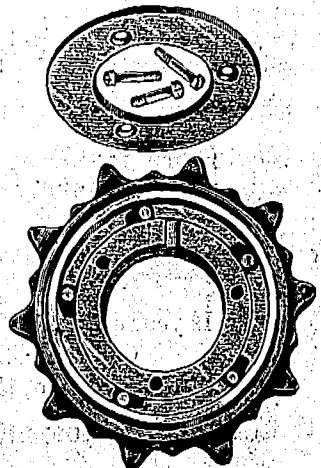
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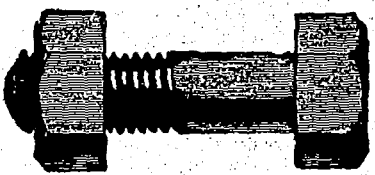
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has been somewhat depressed owing to the mild weather. Prices admit of little change except to show an easier tendency and quoted prices are occasionally shaded. Salt herring continue scarce and these are firmly held. The quotations are—No. 1 Nova Scotia herring, \$5.50 per barrel; half brls., \$2.85 to \$3; Labrador salmon, \$13.50 to \$14 per barrel; B.C. salmon, \$13; No. 2 mackerel, \$15.50; No. 1 green cod, \$4.50 and large, \$4.75 to \$5; No. 2 green cod \$3.00 to \$3.50; No. 1 green haddock, \$3.85 to \$4. Dried codfish, \$4.50 to \$4.75 per 112 lbs.; dressed or skinned codfish, \$4.35, and boneless codfish, 5 1/2c per lb.; haddies, 6 1/2c to 7c per lb.; bloaters, 75c per box; smoked herrings, medium, 12c; Loch Fyne herrings, \$1.05 keg. Fresh fish—Haddock, 3 1/2c to 4c; fresh herrings, \$2 per 100; white fish, 7c; dore and pickerel, 6c; smelts, 3c to 5c per lb.; steak cod,

5c per lb.

FLOUR, FEED AND MEAL.—The gradually advancing prices of wheat have at length affected the flour market, and prices have been slightly advanced in some grades. The movement is good and much flour is being sent into the country. Feed is scarce and very firm. This condition applies equally all over the continent. The constant shipping of hay to South Africa has naturally lessened best quality and has kept prices very firm. Quotations: Flour—Winter wheat patents, \$3.65 to \$3.85; straight rollers, \$3.40 to \$3.50; in bags, \$1.60 to \$1.65. Manitoba patents, \$3.90 to \$4.00; strong bakers, \$3.50 to \$3.60; Manitoba bran, bulk, \$15.50; shorts, \$17; meal, \$19 to \$20 per ton; oatmeal, \$3.35 to \$3.40; and \$1.50 to \$1.65 per bag; baled hay, No. 1, \$9.50 to \$10; No. 2, \$8.25 to \$9.00; clover and mixed, \$7 to \$7.25; best timothy

hay in bulk, is held at \$8 to \$8.50 per load, averaging 1,500 lbs.

FURS.—Whatever disappointments may have been in store for the dealers in fur garments who bought too heavily against a mild early winter, the rural trapper and the city commission fur dealer have been in luck. Never has the demand been so great and never have prices jumped so suddenly into a fancy level. Fox pelts worth \$1.50, average two years ago, are now bringing \$5 to \$7 at Hudson Bay agencies. Silver fox is much in favor while black brings almost any figure asked. At the Hudson's Bay Company's sales, London, recently, important advances were shown. Silver fox advanced 131 per cent. on a rise last year of 25 per cent. Cross fox advanced 56 per cent. on a rise last year of 30 per cent. Blue fox fell 19 per cent. on a rise last year of 65 per cent.

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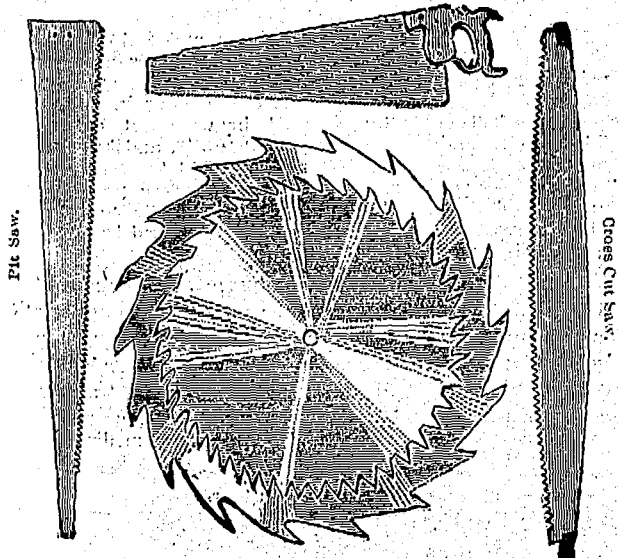
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GOLD MEDALS AWARDED.

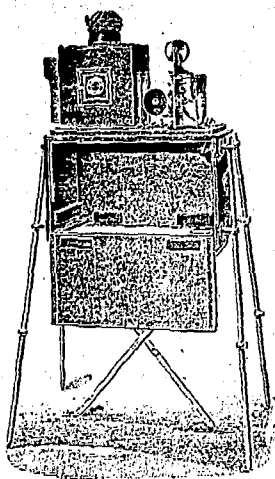
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Of every description.
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Graphones,
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Phonographs,
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Indicators,
Fire Alarms and every
Description of Electrical Apparatus.

THE CINEMATOGRAPH OF THE DAY. (Patented.)

Otter advanced 20 per cent., but last year was without change. Fisher fell 3 per cent. on a fall last year of 10 per cent. Marten advanced 21 per cent. on a rise of 60 per cent. last year. Red fox advanced 92 per cent. on a rise last year of 65 per cent. White fox advanced 53 per cent. on a rise last year of 75 per cent. Kitt fox advanced 30 per cent.

GAME, FOWL, ETC.—Prices in these are nominally unchanged in the absence of much business. The season is drawing to a close. Quotations are: Turkeys, fresh-killed, 11c to 12c lb.; geese, 8c to 9c lb.; ducks, 10c to 11c; chickens, 10c to 11c and fowls, 8c to 9c lb.

GREEN FRUITS, ETC.—Apples continue in good demand in single barrel lots, best qualities bringing \$4.25 to \$4.75. Strawberries are a scarce commodity and do not appear to command the attention they should deserve. Their lonely appearance, without enough other varieties of spring goods to make a suitable display may have something to do with their cool reception. The market bears a waiting appearance with little beyond winter display visible. Oranges and lemons are in good demand with prices steady. Quotations are:—California navel oranges, \$2.75 to \$3.50; Jamaica oranges, \$6 to \$6.50; seedlings, \$2.40 to \$2.50; Valencia oranges, 420's, \$5 to \$5.50; large sizes, \$6.50 to \$6.75; 714's, \$6.00 to \$6.25; Florida oranges, \$7.50 box; lemons, \$2.50 to \$3.00; bananas, \$2.50 to \$2.25 bunch in cases; pineapples, 25c to 35c each; tomatoes, \$3.75 crate; grape fruit, \$5.50 box; tangerines, \$5 per 1/2 box. Apples, \$1.50 to \$2.25 for No. 2's, and \$3.50 to \$4 barrel for No. 1 Coconuts, \$3.50 per 100; Spanish onions, in crates, 80c to 85c; California celery, \$7.50 to \$8 crate; strawberries, 50c per box; cucumbers, \$2 doz.; mushrooms, 60c to 70c lb.

GROCERIES.—The sugar market has shown no change during the week. Trade is generally quiet owing to bad roads. The feature of the market has been the wonderfully early attempt to place this year's pack of canned goods. Some wholesale houses are reported to be actually selling at 2 1/2 cents per dozen advance on cost. A year ago this destroying of legitimate profits was indulged in to some extent but this season it bids fair to reach larger proportions despite the fact that last year in some instances houses that

paid 7c for corn, actually bought at \$1 later in the year to fill orders. Some new molasses has arrived and sold for 38c to 39c in puncheons but prices are fully 1 cent higher since. Corn syrup has advanced 1/2c per gallon as a result of the advance in corn, and this is likely to affect starch also. Valencia raisins are scarce. Evaporated apples are easier. Good quality would now sell for 6 1/2c in large lots, and 7c to 7 1/2c lb., in a jobbing way. The tea market is still demoralized on account of this slaughtering of consigned goods on this market recently, which were evidently put through irrespective of value with the object of realizing. Japan representatives have been here looking for business on new crop and it is announced there is a very satisfactory amount of business in prospect.

HARDWARE AND METALS.—The market here shows no change in prices. Wholesale houses are now very busy getting out reduced freight shipments and also lake and rail shipments. A greater accumulation of orders have been held for these shipments than during any recent year. Manila rope has advanced to 16c for 7-16 and larger. Signal reduced to 11 1/2c for 7-16 and larger. In the New York market pig tin is a trifle higher, and spelter is very firm, also copper. Iron and steel are held at outside quotations.

HIDES AND TALLOW.—Prices of green hides remain unchanged in the absence of much business. Dealers expect little arrivals before Easter. Quotations are on the basis of 9c for No. 1, 10c for spring lambskins and 9c to 11c for calfskins.

LEATHER AND SHOES.—The market is firm. The recent advance on sole leather in the U.S. markets, and large sales put through, have stiffened values here, and have entirely dispelled the idea of any decline in prices, and substitute reasons for an advance. Black leather is quiet but shoe manufacturers are through with fall samples and demand for that class of stock will improve as soon as fall cutting begins. Export demand continues good, the opening of navigation being expected to result in large shipments going out.

LUMBER, SHINGLES, LATHS, ETC.—Firmness is shown in all lumber transactions, and as it is sometimes a leading question whether goods of the requisite nature can be secured, the question of price often assumes second place. The Georgian Bay district is

teeming with lumber activity. The output this year will nearly double that of any former season, which is accounted for from the fact that Michigan mill owners have been moving their plants there on account of the prohibition laws. The estimated lumber output of the Georgian Bay mills for 1900 is 480,000,000 feet. It is expected that 100,000,000 manufactured there will be imported to the Saginaw River during the coming season. The total cost of logs in Ontario is estimated at 800,000,000, an unusually large quantity of which has been got out to the banks of streams.

PAINTS, OILS AND GLASS.—There is no change in glass, but the market is very firm. Turpentine and linseed oils are steady. Cod-liver oil is much higher in primary markets, having advanced fully 25 per cent., owing to the short seal catch. Although a report gained considerable circulation that a large catch of seals was obtained by the Newfoundland fisheries, it only remains true in so far as a few steamers are concerned. The total catch is fully 100,000 less than that of a year ago.

PROVISIONS.—The advance which took place in dressed hogs some weeks ago and which has continued firm since, with a good demand, has caused all other lines of pork to follow so that quotations are changed to a proportionate level. The market is steady at this date with a good business passing. The heavy advance in green pork worked into the hands of the farmers to an extent equal to a sudden rise of many cents in wheat, and has not only caused a more liberal purchasing movement among them, but has encouraged farther efforts in this profitable industry. Prices are \$7 to \$7.25 for light average and \$6.75 to \$7 for heavy. Other quotations are: Heavy Canadian short cut mess, \$16.50 to \$17.00; short cut back, \$15.50 to \$16; selected heavy short cut mess, boneless, \$17.50 to \$18, and heavy mess pork, long cut, \$15.50 to \$16; pure Canadian lard, 8 1/2c to 9 1/2c per lb.; and compound refined at 6 1/2c to 7 1/2c per lb. Hams, 11c to 13c, and bacon, 11 1/2c to 13 1/2c per lb.

WOOL.—DOMESTIC AND FOREIGN.—The closing of the recent London sales at 5 to 10 per cent. decline from the opening had an effect on the trade here anything but pleasing for the transaction of business. Manufacturers are insisting on buying only for immediate needs

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Old Outer Covers

Repaired Equal to New or Bought for Cash

Re-Lining with Canvas, 3s. Od. each
 New Rubber (any pattern) 6s. 6d. to 5s. 6d.
 (According to quality and weight.)

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 [Of the Best Workmanship and Material.]

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in a small way while importers are holding faith in the market and are not reducing prices. This simply means absence of business. Capes are worth 23c to 26c, and what little Canadian fleece is available is fetching 23c. It may not be generally understood that wool prices here have not within the past year touched the basis of London values. To do so would be to actually lock up.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph.)

Toronto, April 5, 1900.

Business has been fairly active this week, with prices generally very strong. In dry goods there has been an increased demand, with a large number of buyers in the city. Hardware and

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THE EXCLUSIVE AGENCY of a good firm of Butter Exporters, handling large quantities of Canadian Creamery Butter.

C. i. f. Sales negotiated for 1 per cent. commission, and consignments dealt with for 3 per cent. commission.

Apply "BEURRE," care of JOURNAL OF COMMERCE, Montreal, Que.

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Authorized Capital \$1,000,000.

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STOCKS AND BONDS.

NAME.	Par Val's.	Capital Sub-scribed.	Capital paid-up.	Rest.	Div. last 6 Mo	Dates of Dividends.	Per Cent. Price Apr. 5, (Bld)	Cash value per S
British North Am.	242	4,866,666	4,866,666	1,579,500	2 1/2	Apl. Oct	147 1/4	147 25
Can. Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3 1/4	June Dec	105	42 00
Commercial Windsor..	40	600,000	370,000	90,000	3	.....	268 1/2	134 25
Dominion	50	1,500,000	1,500,000	1,500,000	3 1/2	May	156	75 00
Eastern Townships....	50	1,500,000	1,500,000	850,000	3 1/2	Jan July	156	75 00
Halifax Banking Co.	20	500,000	500,000	400,000	3 1/4	Feb. Aug	188	79 00
Hamilton	100	1,500,000	1,500,000	1,000,000	4	June Dec	185	135 00
Hochelaga	100	1,499,000	1,482,200	665,000	3 1/4	June Dec	162	152 00
Imperial	100	2,500,000	2,393,323	1,555,660	4 & 1/2	June Dec	210 1/2	210 50
Jacques Cartier.....	25	500,000	500,000	.....	3	June Dec	.....	.....
Merchants' Can.	100	6,000,000	6,000,000	2,600,000	3 1/2	June Dec	160	160 00
Merchants' Halifax	100	2,000,000	1,985,070	1,703,000	3 1/4	Feb. Aug	180	188 00
Moleona	50	2,423,100	2,180,645	1,635,000	4 & 1/2	Oct April	190	95 10
Montreal	200	12,000,000	12,000,000	6,000,000	5	June Dec	200	620 00
Nationale	30	1,200,000	1,200,000	150,000	3	May Nov	80	27 00
New Brunswick.....	100	500,000	500,000	700,000	6	Jan July	300	300 00
Nova Scotia.....	100	1,700,000	1,760,000	2,182,570	4 1/2	Feb. Aug	231	231 00
Ontario.....	100	1,000,000	1,000,000	110,000	2 1/4	June Dec	138	128 00
Ottawa	100	1,994,300	1,731,080	1,408,310	4 & 1/2	June Dec	120	180 00
People's of N. B.	150	180,000	180,000	140,000	4	.....	250	375 00
Quebec.....	100	2,500,000	2,500,000	700,000	3	June Dec	125	125 00
St. Stephen's.....	100	200,000	200,000	45,000	2 1/4	April Oct	.....	.....
Standard	50	1,000,000	1,000,000	600,000	4	April Oct	180	180 00
Toronto	100	2,000,000	2,000,000	1,800,000	6	June Dec	241 1/2	241 50
Traders	100	1,000,000	1,000,000	70,000	3	June Dec	117	117 00
Union (Halifax).....	50	500,000	500,000	250,000	3	Mch Sept	123	61 00
Union of Canada	100	2,000,000	2,000,000	450,000	3 1/4	June Dec	.....	.....
Western.....	100	500,000	385,239	118,000	3 1/4	Aprl Oct	.....	.....
Agri. Sav. and Loan Co	50	620,000	629,544	160,000	3	Jan July	.....	.....
Bell Telephone Co.	100	3,168,000	3,168,000	910,000	4 1/2	Jan July	180	180 00
Brit. Can. Loan & Inv. Co.	100	1,987,900	398,481	120,000	3 1/4	Jan July	95	95 00
Brit. Mortg. Loan Co.	100	450,000	315,504	100,000	3	July	.....	.....
Can. Colored Cot. Mills Co.	100	2,700,000	2,700,000	.....	.....	Oct	75	76 00
Can. Landed & Nat'l Inv't Co.	100	2,005,000	1,004,000	350,000	3	Jan July	83	83 00
Can. Perm. Loan and Sav. Co.	50	5,000,000	2,600,000	1,200,000	3	Jan July	130	65 00
Can. Sav. & Loan Co.	50	750,000	750,000	220,000	3 1/2	June Dec	114	57 00
Central Can. Loan & Sav. Co.	100	2,000,000	1,250,000	385,000	3	Jan July	124	34 00
Dominion Sav. and Inv. Co.	50	1,000,000	394,300	20,000	2 1/4	July Dec	75	37 50
Dominion Telegraph Co.	50	1,000,000	1,000,000	.....	1 1/4	Jan	123 1/2	64 75
Dominion Cotton Mills Co.	100	3,000,000	3,000,000	.....	.....	Mar	100	100 00
Freehold Loan and Sav. Co.	100	3,221,500	1,319,100	300,000	3	June Dec	75	76 00
Hamilton Prov. and Loan ..	100	1,500,000	1,100,000	345,824	3	Jan July	110	110 00
Home Sav. and Loan Co.	10	2,000,000	200,000	200,000	3 1/4	Jan July	140	14 00
Huron & Erie Loan & Sav. Co.	50	3,000,000	1,400,000	750,000	4 1/4	Jan July	178	88 00
Imperial Loan and Inv. Co.	100	540,000	720,547	160,000	3	Jan July	95	95 00
Landed Banking and Loan ..	100	700,000	638,098	160,000	3	Jan July	112	112 00
London & Can. Loan and Ag.	50	5,000,000	700,000	210,000	4	Mch Sep	52	26 00
London Loan Co.	50	679,700	661,850	81,000	3	Jan July	105	63 00
London and Ont. Inv. Co.	100	2,750,000	550,000	160,000	3 1/4	Jan July	90	90 00
Manitoba & North-W. Ln Co	100	1,500,000	375,000	51,000	3	Jan July	45	45 00
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	2	Jan	163	65 20
Montreal Gas Co.	40	2,500,000	2,497,916	.....	2 1/2	April Oct	180	75 60
Montreal Street Ry. Co.	50	5,000,000	5,000,000	394,247	4	Feb. Mch	301	301 00
Montreal Cotton Co.	100	1,400,000	1,400,000	600,000	4	.....	140	140 00
Merchants M'fg Co.	100	600,000	600,000	.....	3 1/4	Feb. Aug	135	135 00
Montreal Loan and Mortg.	25	500,000	500,000	300,000	3	Mch Sep	140	35 00
Ont. Indus. Loan and Inv.	100	406,800	314,336	150,000	3	Jan July	.....	.....
Ont. Loan and Deb. Co.	50	2,000,000	1,200,000	515,000	3	Jan July	121	60 50
People's Loan and Dep. Co.	50	600,000	600,000	40,000	2 1/2	Jan July	25	12 50
Real Est. Loan Co.	40	578,440	373,720	60,000	2	Jan July	68	31 50
Richelieu and Ont. Nav. Co.	100	1,350,000	1,350,000	250,000	3	.....	113 1/2	112 50
The Royal Electric Co.	100	1,500,000	1,500,000	282,882	3	Jan	206 1/2	206 50
Toronto Electric Light Co.	100	500,000	500,000	20,000	3	Jan	133	133 00
Toronto Mortgage Co.	100	1,445,860	724,540	250,000	2 1/2	.....	78	78 00
Toronto Street Railway	100	5,000,000	5,000,000	770,000	3	Jan	100 1/2	100 75
Western Can. Loan and Sav.	50	3,000,000	1,500,000	770,000	3 1/4	June Dec	98	49 00
Windsor Hotel	50	2,201,300	561,721	52,000	3	.....	105	105 00

*Paying quarterly dividends.

Patent Hard-Polished Wood Letter of the Latest Designs.

Labour and Space-Saving Joinery of the Best Workmanship

Everything required by Printers supplied.

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ESTABLISHED 1869.

ESTIMATES FREE.

Fann Street, LONDON, E. C., England.

Telegrams: "Daycoll, London."

metals are going out freely and the demand groceries as fairly active. Hog products are higher, with a great scarcity of hogs. Payments have been good and prospects considered bright. Money firm at $5\frac{1}{2}$ to 6 per cent. on call, and prime commercial paper discounted at 6 to $6\frac{1}{2}$ per cent. Stocks fairly active, with tone firm. Latest sales:—Standard Bank 199, Dominion 269, Ontario 128, Imperial 210, Western Assurance 158 $\frac{1}{2}$, Gen. Electric ex-allotment 165, London Electric 120 $\frac{1}{4}$, Toronto Electric 132 $\frac{1}{4}$, C.P.R. 97 $\frac{1}{2}$, Cable 172 $\frac{1}{4}$, Twin City 66, Canada Landed Loan 83, Manitoba Loan 45.

Butter, &c.—Receipts are moderate and prices steady. Choice dairy rolls job at 17c, and the best tub quoted at 16c. Medium dairy, 15c. Creamery casier at 22c for tub and 23c for rolls. Cheese quiet and steady at 13c to 13 $\frac{1}{2}$ c. Eggs are steady with case lots of new-laid quoted at 13 $\frac{1}{2}$ c to 14c per doz.

Dressed Hogs.—Offerings are very small and prices firm. Small lots of choice sell at \$7.25 to \$7.50 and ear lots quoted at \$6.75 to \$7.

Flour and Grain.—The flour trade is quiet and prices are unchanged. Straight rollers in barrels quoted west at \$2.85 and choice grades quoted at \$3 to \$3.10. Manitoba patents \$3.90 to \$4 and strong bakers \$3.60. Bran higher at \$16.50 to \$17.00 west, and shorts at \$17.50 to \$18 west. Oatmeal is unchanged at \$3.20 in bags and at \$3.30 in barrels. Wheat quiet and steady, with white and red selling at 65 $\frac{1}{2}$ c to 66 $\frac{1}{2}$ c north and west; spring 67c east. Goose 70c low freights. No. 1 Manitoba hard 81 $\frac{1}{2}$ c, grinding in transit, and 80 $\frac{1}{2}$ c North Bay. Barley steady with No. 1 at 43c west and 44c east. No. 2 is quoted at 42 $\frac{1}{2}$ c to 43c east. Oats firm at 29 to 29 $\frac{1}{2}$ c east for white, and 28c west for mixed,

Peas dull at 60 $\frac{1}{2}$ c to 61c west and at 61 $\frac{1}{2}$ c to 62c east. Rye firm at 51c to 51 $\frac{1}{2}$ c west, and at 52c to 52 $\frac{1}{2}$ c east. Buckwheat 49 $\frac{1}{2}$ c west and at 50 $\frac{1}{2}$ c east. Corn higher at 47c on track for American, and at 45c for Canadian.

Groceries.—Trade is fairly active and prices generally unchanged. Sugars are steady, selling at \$4.53 to \$4.58 for granulated and at \$3.83 to \$4.43 for yellows. Dried fruits unchanged: Valencia raisins, layers, 7 $\frac{1}{2}$ c to 8c; Provincial currants, 4 $\frac{1}{2}$ c to 5c; Filiatras, 5c to 5 $\frac{1}{2}$ c. Coffees, firm; Rios 10c to 14c, and Mocha 23c to 28c. Canned goods steady; tomatoes, 95c to \$1; peas, 75c to \$1; corn, \$1.05 to \$1.15. Teas in fair demand at unchanged prices.

Hides and Skins.—The hide market is dull, and prices unchanged. Cured, 9c to 10c. Dealers pay 9c for No. 1 green and 8c for No. 2. Calfskins, 11c for No. 1 and 10c for No. 2. Sheepskins firm at \$1.25 to \$1.40.

Leather.—There is a fair business, with prices firm. Sole in demand for export.

Live Stock.—The cattle market is weaker with large offerings. Choice shippers, 4 $\frac{1}{2}$ c to 4 $\frac{3}{4}$ c per lb., and medium, 4 $\frac{1}{4}$ c. Butchers' cattle sell at 3 $\frac{3}{4}$ c to 4c per lb., for good to choice lots. Stockers, 3c to 3 $\frac{1}{2}$ c. Sheep, 3 $\frac{1}{2}$ c to 3 $\frac{3}{4}$ c per lb. for choice ewes. Lambs, 4 $\frac{1}{2}$ c to 5 $\frac{1}{2}$ c per lb. Hogs are higher, the best bacon lots bringing 6 $\frac{1}{2}$ c per lb.; light fats, 5 $\frac{1}{2}$ c to 5 $\frac{3}{4}$ c, and heavy, 4 $\frac{1}{2}$ c to 5 $\frac{1}{4}$ c.

Provisions.—Trade quiet and prices firm for cured meats. Mess pork, \$16, and short cut, \$17. Bacon firm at 7 $\frac{1}{2}$ c for large lots of long clear and at 8c to 8 $\frac{1}{2}$ c for small lots. Rolls, 9c to 9 $\frac{1}{2}$ c. Hams, smoked, 11c to 11 $\frac{1}{2}$ c. Lard is firm at 7 $\frac{1}{2}$ c to 8 $\frac{1}{2}$ c, according to package. Dried apples, 5 $\frac{1}{2}$ c to 6c. Potatoes, 37c to 40c per bag. Hops are dull at 14c to 15c. Beans, \$1.25 for common and \$1.70 to \$1.75 for hand-picked.

Wool.—The market is dull. No fleece offering and prices nominal at 18c to 20c. Unwashed, 11c. Pulled wools, 19c to 20c for supers, and 21c to 22 $\frac{1}{2}$ c for extras.

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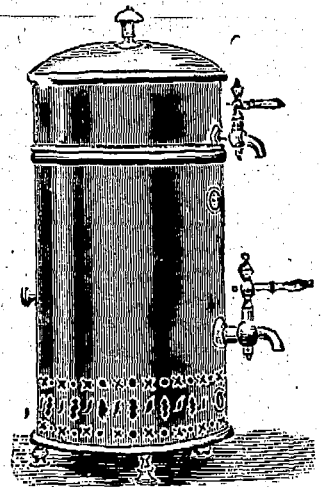
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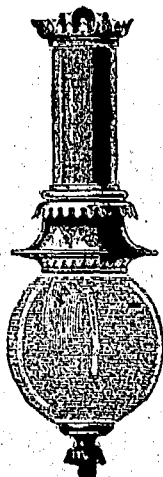
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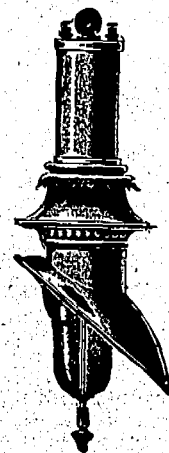
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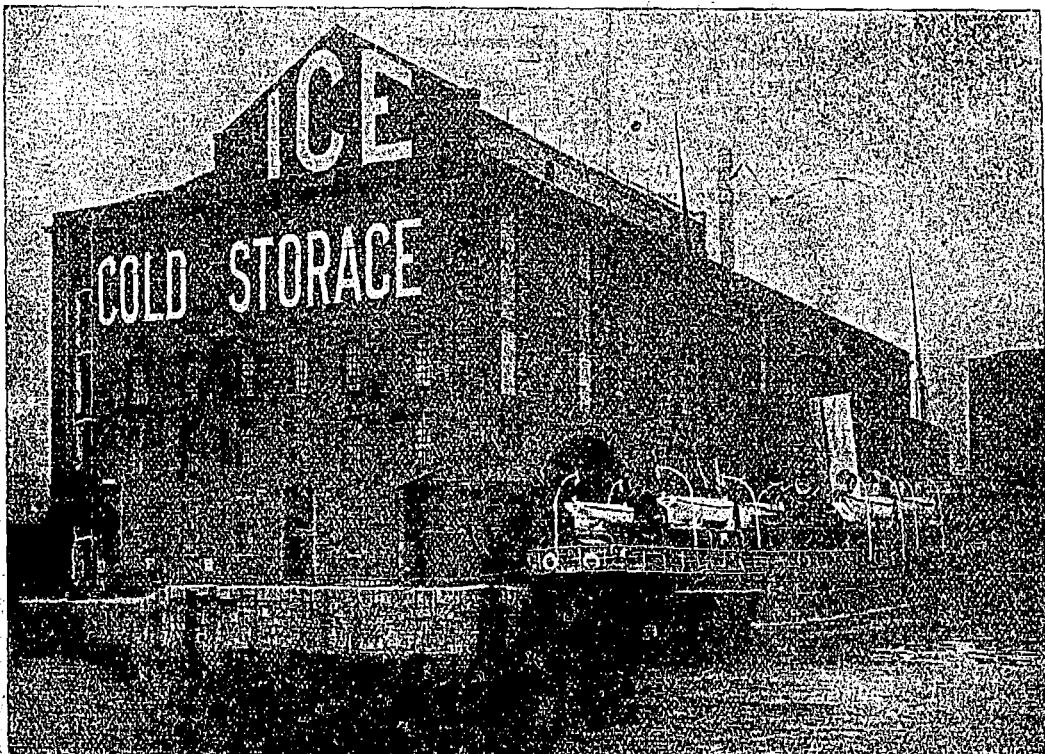
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Catalogues on application.

—Advice from St. John's, Nfld., state that it is thought that the determination of the new premier, to revive the Bond-Blaine reciprocity convention, will not be acceptable to Canada. The negotiations will probably await the issue of the coming general election in Newfoundland.

—Further evidences of modern civilization are being shown in the famed region of the Klondyke. A Victoria, B. C. dispatch states that Eugene C. Allen, founder of the Dawson Nugget and the Nugget Express, has assigned all his personal property for the benefit of his creditors and left the Yukon country.

—The introduction of the bill in the Ontario Legislature to charter an elevated railway system for Toronto is not viewed with favor by holders of Toronto railway stock. The company has been organized by local capitalists, and has a capital of \$1,000,000. Provisional directors have been appointed.

—At the Railway Committee of the Ontario Legislature on the 23rd inst., a bill to incorporate the Victoria Mines Railway was considered and passed. It is proposed to run this road from Denison township in Algoma in a southerly direction to the Sault branch of the Canadian Pacific between White Fish and Worthington, and a branch through Blezard and McKim townships to the Stobie branch of the Canadian Pacific.

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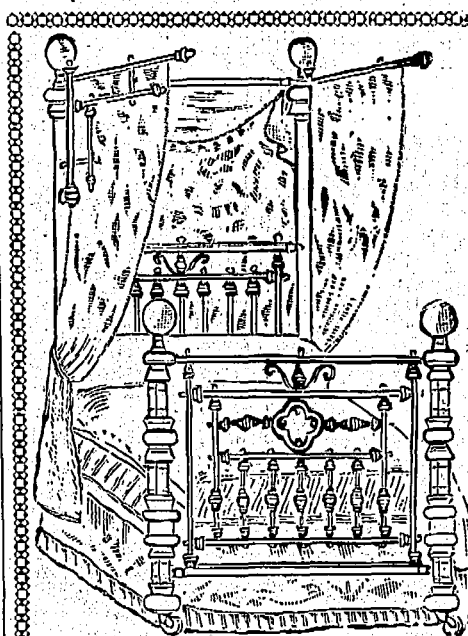
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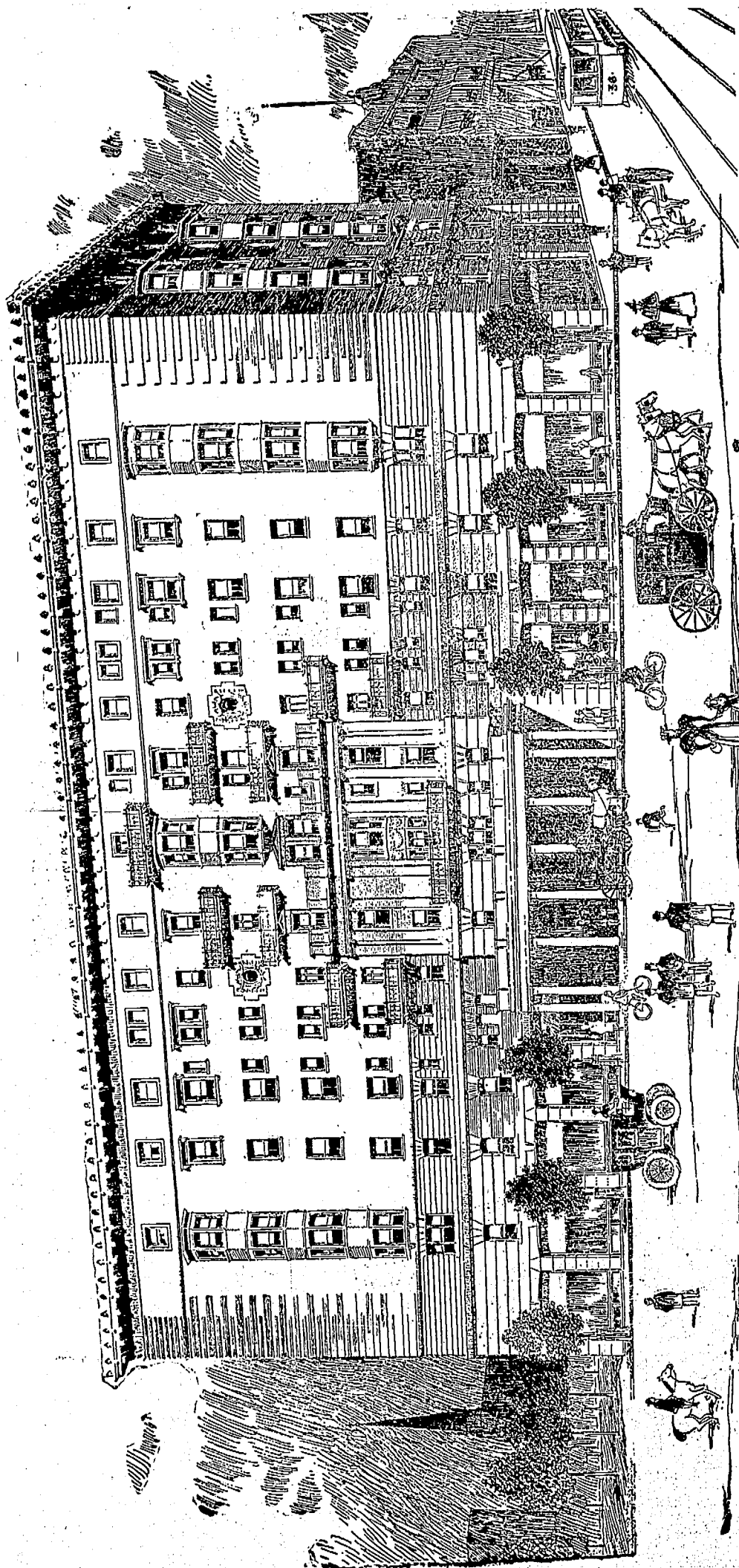
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The above apartment and business building, to be known as the "Bellevue" (literally, "fine prospect," after the historic castle of the name in Cassell, Germany), now almost finished for Mr. M. S. Foley, editor and proprietor of the "Journal of Commerce" in Montreal, is situated on Metcalfe street, extending from St. Catherine street to Dominion Square 32 x 171 feet, and eight storeys (100 feet) high, exclusive of restaurant floor in basement. The upper seven storeys are divided into suites of apartments, six on each floor (when completed to St. Catherine street) of from 5 to 8 rooms each—kitchen, bath-room, &c. The ground floor will be occupied by the Molsons Bank on the St. Catherine street front, and four shops (jewellers, &c.), along Metcalfe street to the Square. An arcade, about nine feet wide, will run from street to square, meeting the main entrance from Metcalfe street. All modern accessories and services—elevator (double), telephone, parcel delivery, &c.—hot and cold water, heating, &c., the year round—are being introduced. The building is fire-proof throughout; and, what many will value also, the floors and walls will be sound-proof. The building will cost about \$130,000 to \$140,000. The apartments are already largely leased, and will be ready by 1st May next.—Messrs. Saxe & Archibald of this city, are the architects of this elegant structure, the first of its kind in Canada, with its massive, indestructible character—so devised that the brickwork of any storey could be removed without in any wise affecting the rest of the building, each square being exclusively self-supporting. The system of wind-bracing on the steel of framework renders the whole more rigid than a solid mass of steel or iron, or a steel railway bridge.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, APRIL 5, 1900.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.		
Boots and Shoes.				Brooms.				Heavy Chemicals.					
Broans or Cobourgs	\$0 75 0 85	\$0 80 0 90	\$0 85 0 95	Good Luck 2-4 stg. Var. Han.	3 90 0 00	Bleaching Powder	2 50 5 00	Blue Vitriol	6 00 8 00	Brimstone	2 00 2 50	Caustic Soda 60	2 25 2 50
Split Balmorals	0 90 1 10	0 80 0 90	0 70 0 75	Rose 4 varn. hand heavy	4 45 0 00	Soda Ash	1 85 1 50	Soda Bicarb	2 25 2 50	Sal. Soda	0 75 0 85	Soda 70	2 50 2 75
Kip	1 10 1 20	0 95 1 00	0 80 0 85	Fansy 4 " " medium	4 10 0 00	Soda 70	1 85 1 50	Concentrated	1 50 2 00	Dyestuffs.			
Buff	1 20 1 50	1 00 1 20	0 90 1 00	Thistle 4 " " "	3 90 0 00	Archil. con	0 27 0 29	Cutch	0 08 0 09	Ex. Logwood	0 10 0 15	Chp	2 00 2 50
Split Boots	1 30 1 75	1 10 1 25	0 90 1 00	Map Leaf A 4 stgs.	4 45 0 00	Indigo (Bengal)	1 50 1 75	Indigo Madras	0 70 1 00	Gambler	0 05 0 06	Madder	0 10 0 15
Kip	2 10 2 75	1 50 1 75	1 10 1 30	Shamrock A 4 " " stained	4 20 0 00	Bumac	70 00 75 00						
Grain	\$2.00 to \$3.00	Felt Box	\$1 75, \$2 00 full 2 43 2 50	Daley A 3 stgs varn handle	3 65 0 00								
Felt Boots, half fox		Womens.		Tulip No. 1 3 stgs " "	3 40 0 00								
Split Batts or Bala	0 75 80	Boys.	0 65 0 70	" B 3 " stained "	3 60 0 00								
Kip Pebbled or Buff Bala	0 90 1 00	Childrens.	0 47 0 50	" B 4 " varn han "	4 10 0 00								
Pebbled Button, Machine Sewed	1 00 1 10		0 60 0 70	" B 4 " stained "	4 00 0 00								
Glazed Buff Button	1 00 1 10		0 70 0 75	" B 3 " "	2 80 0 00								
Polish Calf	1 25 1 60		0 90 1 00	Curling 4 " "	4 00 0 00								
Dongola Kid 1 quality	1 00 1 10		0 90 0 95	Warehouse 4 heavy	4 35 0 00								
" 2 " "	1 15 1 35		1 00 1 15	E. 3 str. bamboo handle	3 20 0 00								
" 3 " "	1 50 2 00		1 20 1 50	Drugs & Chemicals									
Mens' Calf, Bala, Cong or Butt, Goodyear Welt			2 30 3 50	Acid Carbolic Cryst med.	0 40 0 50								
" " " " McKay Sewn			1 90 2 10	Aloes, Caps.	0 16 0 18								
" " " " Tan Russia Calf, Bala, Cong or Butt, Goodyear Welt			2 30 3 50	Alum	1 40 1 50								
" " " " French Pat. Calf or Enamel Leather Bala, Butt. and Cong.			1 90 2 10	Borax, xtls.	0 06 0 07								
Ladies' Glaze Dong. Butt. and Bala, Goodyear Welt			2 30 3 50	Brom. Potass	0 70 0 75								
" " " " " Turns 1 quality			2 10 3 00	Camphor. Ref Rings	0 65 0 70								
" " " " " Turns 2 quality			2 10 3 00	" Refoz. ck	0 70 0 75								
" " " " " Turns 3 quality			2 10 3 00	Citric Acid	0 45 0 50								
" " " " " Turns 4 quality			2 10 3 00	Citrate Magnesia lb.	0 00 0 45								
" " " " " Turns 5 quality			2 10 3 00	Cocaine Hyd. (oz)	6 00 6 50								
" " " " " Turns 6 quality			2 10 3 00	Copperas, per 100 lbs	0 75 0 80								
" " " " " Turns 7 quality			2 10 3 00	Cream Tartar	0 20 0 25								
" " " " " Turns 8 quality			2 10 3 00	Epsom Salts	1 50 1 75								
" " " " " Turns 9 quality			2 10 3 00	Glycerine	0 16 0 20								
" " " " " Turns 10 quality			2 10 3 00	Gum Arabic per lb.	0 25 0 30								
" " " " " Turns 11 quality			2 10 3 00	" Trag.	0 50 1 00								
" " " " " Turns 12 quality			2 10 3 00	Insect Powder lb	0 25 0 40								
" " " " " Turns 13 quality			2 10 3 00	do per keg, lb	0 22 0 30								
" " " " " Turns 14 quality			2 10 3 00	Morphia	1 75 1 85								
" " " " " Turns 15 quality			2 10 3 00	Oil Peppermint lb.	2 00 2 25								
" " " " " Turns 16 quality			2 10 3 00	Oil Lemon	1 46 1 60								
" " " " " Turns 17 quality			2 10 3 00	Opium	4 25 4 50								
" " " " " Turns 18 quality			2 10 3 00	Oxalic Acid	0 08 0 10								
" " " " " Turns 19 quality			2 10 3 00	Phosphorus	0 65 0 75								
" " " " " Turns 20 quality			2 10 3 00	Potash Bichromate	0 10 0 12								
" " " " " Turns 21 quality			2 10 3 00	Potash Iodide	0 50 0 60								
" " " " " Turns 22 quality			2 10 3 00	Quinine	0 50 0 60								
" " " " " Turns 23 quality			2 10 3 00	Strychnine	0 85 0 95								
" " " " " Turns 24 quality			2 10 3 00	Tartaric Acid	0 35 0 40								
" " " " " Turns 25 quality			2 10 3 00	Tin Crystals	0 25 0 32								
" " " " " Turns 26 quality			2 10 3 00	Licorice—									
" " " " " Turns 27 quality			2 10 3 00	Stick, 4, 6, 8, 12, & 16									
" " " " " Turns 28 quality			2 10 3 00	to lb., 5 lb. boxes	2 00 0 00								
" " " " " Turns 29 quality			2 10 3 00	Acme Licorice Pellets,									
" " " " " Turns 30 quality			2 10 3 00	cans	2 00 0 00								
" " " " " Turns 31 quality			2 10 3 00	Licorice Lozenges, 1									
" " " " " Turns 32 quality			2 10 3 00	5 lb. cans.	1 50 0 00								
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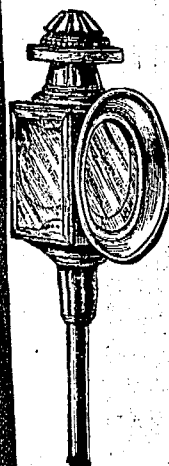
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 Special Brand, the finest which can be made. SYRUPS of all grades in bris. and half bris.
 EXTRA GRANULATED, very Superior Quality. SOLE MAKERS of high class Syrup
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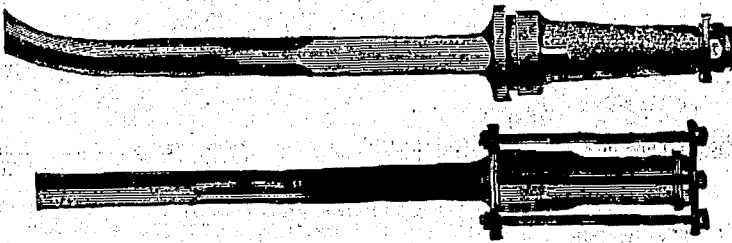
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FOR SALE, in Canada (about 5 miles West of Niagara Falls) in the Garden of the Dominion, that First-class Grain, Pasture and Fruit Farm known as "BEECHLANDS," situated immediately East of the town of Thorold, and 4 1/2 miles from St. Catharines, in the Province of Ontario; about 1/2 mile from P. O., Market, Railway Stations, Churches, Schools, &c., containing about 50 acres fertile loam clay; Fishing stream of Water and Railway through the place; Partridge Groves at lower end; Barns, Stables and other Outhouses, all for \$7,500. Or will sell without large Stone House and part of Orchard, Groves and Lawn, say 6 acres. The Gothic Stone Lodge-House, at the North gate is ample for ordinary family. Easy terms of payment. The place is well adapted for, and produces Wheat, Oats, Barley, Hay, Clover, Apples, Grapes, Pears, Peaches, Plums, Cherries, Quinces, Strawberries, and other small fruits, nearly all of the finest quality. Or will Lease Farm, Lodge and Outbuildings (the latter somewhat out of repair), with privilege of buying. No waste land. Thorold and St. Catharines have a connecting electric-tram service running through the manufacturing town of Merritton. The steam railway service to the Falls has been replaced by an electric railway recently. Address the owner, J. S. Foley, Editor and Proprietor of the Journal of Commerce, Montreal, Canada.

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Makers and Exporters of every description of AXLES, SPRINGS, LAMPS and requisites for Carriage Building.—Price List on Application and export discounts on receipt of specification.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, APRIL 5, 1900.

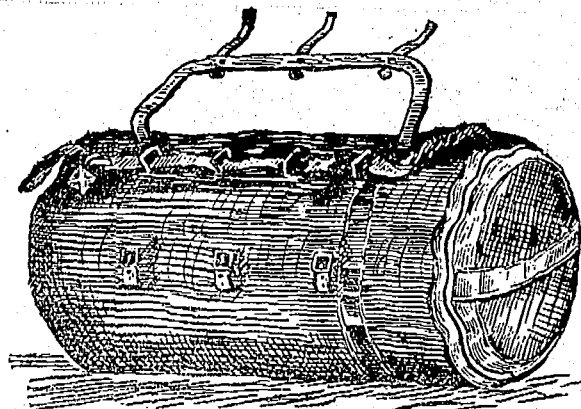
Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Farm Products.							
Butter, Choicest Cr.....	0 19 0 20	Grain.		Molasses (Barbados).....	0 40 0 43	Vermicelli, Canadian.....	0 05 0 06
Fall make.....	0 16 0 18	New No. 1 Hard, Ft. Win	0 00 0 48	Porto Rico.....	0 00 0 40	Macaroni.....	0 05 0 06
Finest Dairy.....	0 00 0 00	" 2.....	0 00 0 65	Evaporated Apples, New,	0 07 0 07	" Italian.....	0 10 0 13
Western.....	0 00 0 00	No. 1 Northern do	0 00 0 65	do	0 05 0 07		
Good to choice.....	0 13 0 15	" 2.....	0 00 0 64				
Fresh Rolls.....	0 16 0 17	Oats, In store.....	0 81 0 32	Raisins:		Peel—Clitron.....	0 14 0 16
		Barley, maiting.....	0 51 0 00	Sultanas.....	0 08 0 12	Orange.....	0 11 0 13
		" feed, afloat.....	0 00 0 45	Loose Musc. Malaga.....	0 20 0 08	Lemon.....	0 10 0 12
		Peas, per 60 lbs.....	0 00 0 60	Layers, London.....	1 50 1 75		
		Rye.....	0 61 0 62	Con. Cluster.....	2 20 2 80		
				Extra Dessert.....	2 75 0 00	Chocolate	
				Royal Buckingham.....	3 60 0 00	Vanilla, yel. wrap. 24 x 1/2 lb	0 34 0 36
						do Chamois do do	0 43 0 49
						do Pink do do	0 50 0 56
						do Blue do do	0 58 0 66
						1/2 lb. Van. Green do do	0 50 0 56
						do do Lilac do do	0 58 0 66
						do do Bronze do do	0 85 0 82
						do do White do do	0 73 0 74
						Unsweet'd blue prem do	0 38 0 42
						Starch:	
						Can. Laundry.....	0 04 0 00
						Silver Gloss.....	0 00 0 07
						Benson's Prep. Corn.....	0 00 0 06
						" Sat. Chr. label.....	0 07 0 00
						Can. Pure Corn.....	0 00 0 05
						No. 1 Wh. blue 48 lb.....	0 05 0 00
						Vinegar: less 10 p.c. dis.	
						Imp Trip.....	0 33 0 00
						Cote D'or.....	0 28 0 00
						Crystal Pickling.....	0 23 0 00
						W. W. XXX.....	0 26 0 00
						W. W. XX.....	0 20 0 00
						W. W. X.....	0 17 0 00
						Pure Malt.....	0 45 0 00
						Cider X.....	0 17 0 00
						" XXX.....	0 27 0 00
						Soap: Best Laundry.....	0 05 0 05
						" Common.....	0 02 0 04
						Matches: Telegraph.....	3 70 3 90
						" Telephone.....	3 55 3 75
						" Parlor, 200's.....	1 50 1 60
						" do 100's.....	1 70 1 80
						" Tiger.....	3 45 3 65
						Sovereign.....	0 00 3 25
						Washboards:	
						Royal Lily.....	1 60 0 00
						do Rose.....	1 65 0 00
						Globe.....	1 65 0 00
						Improved Globe.....	1 80 0 00

MONTREAL MERCHANTS AND MANUFACTURERS.

- Awnings, Tents Tarpaulins, Flags, Etc.
- Thos. Sonne.....198 Commissioners St.
- Builders' and Contractors' Supplies.
- W. & F. P. Currie & Co....134 McGill St.
- W. McNally & Co.....50 McGill St.
- Buttonhole Maker in Men's Clothing, shirts, Ladies' Cloaks & Waists.
- H. Rosen.....170 Main St.
- Butter and Cheese Exporters.
- A. A. Ayer & Co.....576 St. Paul St
- Carpet Beating
- Dominion Steam Carpet Beating Co., 11 Hermine St. H. N. Tabb, Mgr.
- Dry Goods, Wholesale.
- W. R. Brock & Co.....26 St. Helen St.
- Alphonse Racine & Co. 340 & 342 St. Paul St
- Grocers, Wholesale.
- Laporte, Martin & Co.....72 St. Peter St.
- Jobber in Cloth and Fur Clippings.
- A. Kirz.....169 Cadieux St.
- Paper Dealers, Wholesale.
- Wright & Co.....617 St. Paul St.
- Scrap Iron and Metals.
- I. Smith.....E. Sherbrooke, Que.

S. & H. BORBRIDGE

88 & 90 Rideau, 15 to 23 Mosgrove Sts., OTTAWA.
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Rubber Kit Bags, Dumage Bags, Sleeping Bags, Pack Straps, Pack Bags, Pack Saddles, Klondyke Boots, Klondyke Shoes, Been Skin Oil Tanned and Hair Lined Moccasins, Harness, Mexican English and all other kinds of Saddles, Trunks, Valises, Bags, Satchels, Horse Clothing, &c., &c.

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THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes Oil Stills, Tanks, Bleachers and Agitators, Salt Pans, Steam Boxes for Stave and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

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ARTHUR KAVANAGH, Manager. **J. H. FAIRBANK,** Proprietor.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, APRIL 5, 1900.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article	Wholesale.	Name of Article.	Wholesale.
Hardware.		Coil Chain—No. 4.	4 95 0 00	Lead Pipe, per 100 lbs.	7 00 0 00	Tallow, cake.	0 00 0 06
Antimony.....	0 10 0 11	9-16.....	5 00 0 00	less 15 p.c.		" barrel (refined)....	0 04 0 04
Tin. Block, L. & F. 1/2 lb.....	0 00 0 38	1/2.....	4 80 0 00	Zinc:		" Ordinary.....	0 04 0 04
" Straits.....	0 00 0 00	3/4.....	4 75 0 00	Spelter, per 100 lbs.....	0 00 5 75	Rough.....	0 00 0 02
" Strip.....	0 00 0 37	1 and 1/2.....	4 75 0 00	Sheet, Zinc "	7 00 7 50	Leather	
Copper: Ingot.....	0 18 0 00	Galvanized Staples—		Metal Scrap		No. 1 B. A. Sole.....	0 26 0 27
CUT NAIL SCHEDULE.		100 lb. box, 1 1/2 to 1 3/4.....	4 35 0 00	No. 1 Wrought Iron.....	0 00 0 00	No. 2 B. A. Sole.....	0 25 0 26
Base Price, per Keg, car lots	2 85 0 00	Bright, 1 1/2 to 1 3/4.....	3 75 0 00	No. 1 Machinery.....	0 00 0 00	No. 3 B. A. Spanish Sole	0 24 0 24
Extras—Over and above 30d,		Garnetize Iron:		Stove.....	0 00 0 00	Slaughter, No. 1.....	0 25 0 29
40d, 50d, 60d and 70d Nails.		Queen's Head, } gauge 28	4 75 5 00	Malleable iron.....	0 00 0 00	Light medium & heavy..	0 28 0 29
Cut and Fence Nails—		or equal.....		Lead solid.....	0 00 0 00	" No. 2.....	0 26 0 27
18 and 20d Hot Cut, per 100 lbs	0 05 0 00	Common.....		" tea.....	0 00 0 00	Harness.....	0 81 0 84
10 and 12d ".....	0 10 0 00	do 26 gauge	4 40 4 65	Light Brass.....	0 00 0 00	Upper, heavy.....	0 34 0 36
8 and 9d ".....	0 15 0 00	do 24 gauge	2 45 2 50	Black Sheet Iron.		Upper, light.....	0 35 0 37
6 and 7d ".....	0 30 0 00	Car lots	2 40	Per 100 lbs.		Grained Upper.....	0 34 0 35
4 and 5d ".....	0 40 0 00	Ord. Crown, base.....	0 00 0 00	8 to 16 gauge.....	3 05 0 00	Scotch Grain.....	0 35 0 38
3d ".....	0 65 0 00	Best Refined.....	0 00 0 00	18 to 20 do.....	2 75 0 00	Kip Skins, French.....	0 60 0 65
2d ".....	1 00 0 00	Norway, base.....	4 00 0 00	22 to 24 do.....	2 95 0 00	English.....	0 45 0 55
Cut spikes 10c, per Keg ad-		Am. Sheet Steel, 6 1/2 x 14.....	3 75 0 00	26 do.....	3 05 0 00	Canada Kip.....	0 50 0 60
vance.		" " " 17.....	3 60 0 00	28 do.....	3 10 0 00	Hemlock Calf.....	0 50 0 70
Fine blue nails—		" " " 18 & 20.....	3 75 0 00	Whiz:		" Light.....	0 50 0 60
2d per 100 lbs.....	1 00 0 00	" " " 22 & 24.....	3 85 3 05	Plain galv'd, No. 9.....	3 55 0 00	French Calf.....	0 85 1 10
3d ".....	1 50 0 00	" " " 26.....	3 80 0 00	do do No. 12.....	3 70 0 00	Splits, light and medium.	0 22 0 25
Casing Box, Tobacco Box		" " " 28.....	4 00 0 00	do do No. 13.....	3 85 0 00	" heavy.....	0 17 0 20
and Flooring Nails—		Boiler plates, iron, 1/2 in.	0 00 1 75	Barbed Wire—	2 72 1/2 f.o.b.	" small.....	0 18 0 20
20 to 30d per 100 lbs.....	0 55 0 00	" " " 3-16 in.	0 00 2 50	Spring Wire per 100, 85c	Montreal.	Leather Board, Canada..	0 08 0 10
10 to 16d ".....	0 60 0 00	Hoop Iron, base for 2 in.	0 00 3 20	net extra.		Enameled Cow, per ft....	0 16 0 18
8 and 9d ".....	0 65 0 00	and larger.....		Iron and Steel Wire.	3 45 base,	Pebble Grain.....	0 12 0 14
6 and 7d ".....	0 70 0 00	Band Canadian, 1 to 6 in.		Rope.		Glove Grain.....	0 12 0 13
4 and 5d ".....	0 95 0 00	30c; over base of ordin-		Steel, base.....	0 00	B. Calf.....	0 15 0 20
3d ".....	1 20 0 00	iron, smaller size Extras		" 7-16 and up.....	0 11 1/2	Brush (Cow) Kid.....	0 11 0 13
Fishing nails—		Canada Plates:		" 1/2 ".....	0 13	Russets, light.....	0 35 0 40
3/4 inch and longer per 100 lbs	0 60 0 00	Galvanized.....	4 50	" 3/4 ".....	0 13 1/2	" heavy.....	0 25 0 30
1/2 and 2 1/4 inch.....	0 65 0 00	52 sheets.....	3 25	" 5-16 ".....	0 14	" No. 2.....	0 35 0 40
2 and 2 1/2 ".....	0 70 0 00	60 do.....	3 15	" 3-16 ".....	0 14	Saddlers' doz.....	7 50 9 00
1 1/2 and 1 3/4 ".....	0 95 0 00	75 do.....	3 25	Manilla, 7-16 & lgr.	0 16	Imt. French Calf.....	0 65 0 75
1 1/4 ".....	1 20 0 00	All bright.....	3 35	" ".....	0 16	English Oak lb.....	0 30 0 35
1 ".....	1 50 0 00	Wrot Iron pipe, 1 in 1 in.	3 50	" 5-16 ".....	0 16 1/2	Dongola, extra.....	0 38 0 42
Siating nails—		1/2 in.....	3 80	" 3-16 ".....	0 17	" No. 1.....	0 20 0 22
1 1/2 and 1 1/4 inch per 100 lbs..	0 95 0 00	3/4 in.....	3 65	Lath yarn.....	0 12	ordinary.....	0 14 0 16
1 1/4 ".....	1 20 0 00	1 in.....	3 90	Wire Nails.		Colored Pebbles.....	0 13 0 16
1 ".....	1 50 0 00	1 1/4 in.....	3 80	Base Price carload.....	3 85	" Calf.....	0 16 0 22
Common barrel nails—		1 1/2 in.....	7 50	Less than.....	3 45	Oils	
1 1/2 inch per 100 lbs.....	1 00 0 00	2 in.....	9 60	2d extra.....	1 00	Cod Oil.....	0 35 0 40
1 ".....	1 00 0 00	per 100 ft. nett.	13 25	2d f.....	1 00	S. R. Pale Seal.....	0 50 0 55
1 ".....	1 25 0 00	Steel, cast per lb.		3d ".....	0 65	Straw Seal.....	0 42 1/2 0 45
1 ".....	1 50 0 00	" Spring, 100 lbs.....	0 00 base	4d and 5d ".....	0 40	Cod Liver Oil, Ndd. Norw	
Clinch nails—		" Tire.....	3 60 0 00	6d and 7d ".....	0 30	" Process.....	0 85 0 95
3/4 inch and longer per 100 lbs	0 60 0 00	" Sleigh shoe, 100 lbs..	3 00 base	8d and 9d ".....	0 15	" Norwegian.....	1 20 1 25
2 1/4 and 2 3/4 inch.....	0 65 0 00	" Toe Calk.....	3 00 base	10d and 12d ".....	0 10	Castor Oil.....	0 09 0 10
2 and 2 1/4 inch.....	0 70 0 00	" Machinery.....	3 65 base	16d and 20d ".....	0 06	Castor Oil brls.....	0 08 0 09
1 1/2 and 1 3/4 ".....	0 95 0 00	" Harrow Tooth.....	3 40	30d to 60d ".....	Base	Lard Oil, Extra.....	0 70 0 75
1 1/4 ".....	1 20 0 00	Tin Plates:		Hides and Tallow		".....	0 00 0 65
1 ".....	1 50 0 00	IC Coke, 14 x 20.....	4 75	Montreal Green Hides		Linseed, raw, nett.....	0 67 0 68
Sharp and flat pressed nails		IC Charcoal, 14 x 20.....	4 75 4 80	" No. 1.....	0 00 0 09	boiled, nett.....	0 70 0 71
3/4 inch and longer per 100 lbs.	1 35 0 00	IX Charcoal.....	5 75	" No. 2.....	0 00 0 08	Olive, pure.....	0 90 1 10
2 1/4 and 2 3/4 inch.....	1 50 0 00	IXX ".....	6 75	" No. 3.....	0 00 0 07	Extra, qt., per case.	3 00 3 70
2 and 2 1/4 ".....	1 65 0 00	DC ".....	0 00	Panners pay \$1 extra for		Turpentine, nett.....	0 00 0 85
1 1/2 and 1 3/4 ".....	1 85 0 00	DX ".....	0 00	sorted, cured & inspect'd		Benzine.....	0 00 0 24
1 1/4 ".....	2 50 0 00	DDX ".....	0 00	Sheepskins.....	1 00 1 10	Petroleum:	
1 ".....	3 00 0 00	Terne Plate IC, 20x28.....	8 75 box	Clips.....	0 00 0 00	Gasoline 76 gravity.....	0 21 0 22
Coil Chain—No. 6.	0 12 0 00	Russ. Sheet Iron.....	0 10 0 10	Lambkins each.....	0 00 0 10	Stove Gasoline.....	0 20 0 21
" 5.....	0 11 0 00	Lion & Crown tin'd sh'ts.		Calfskins, No. 1.....	0 00 0 11	Silver Star.....	0 16 1/2 0 17 1/2
" 4.....	0 10 0 00	22 and 24 gauge case lots		" No. 2.....	0 09 0 10	Imperial Acme.....	0 17 1/2 0 18 1/2
" 3.....	0 10 0 00	26 gauge.....	7 00 7 20	Horsehides, No. 1.....	0 00 2 00	Astral.....	0 20 1/2 0 21 1/2
1/2 inch.....	0 08 1/2 0 00	Lead: Pig, per 100 lbs.;	0 00 4 60	" No. 2.....	0 00 1 50		
5-16.....	6 00 0 00	Sheet.....	4 00 4 25				
3-16.....	5 40 0 00	Shot, per 100 lbs.....	5 50 6 00				

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Caverhill's Buildings St. Peter St.,
Largest and most complete stock of
SHARP HARDWARE in the Dominion.
MONTREAL

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, APRIL 5, 1900.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Class.	\$ c. \$ c.	Salt—Continued.	\$ c. \$ c.	Capetan Cigarettes, 10s, 50s.	\$ c. \$ c.	Ports—	\$ c. \$ c.
Cutted inches, 00 to 25.....	0 00 2 00	Special Dairy, per brl.	2 00 2 50	Gold Flake, 10s, 50s.....	0 15 0 75	Tarragona.....	1 10 1 50
do 26 to 40.....	0 00 2 10	quarters	0 45 0 50	Three Castles, 10s, 50s.....	0 20 1 00	Sandeman.....	2 00 6 00
do 41 to 50.....	0 00 4 50	Spl Cheese Salt p bag 200 lb	1 25 1 50	Gold Tip, 50s, 100s.....	1 25 2 50	Warter & May sPorts gal.	2 10 6 50
do 51 to 60.....	0 00 4 75	Turk's Island per bush.....	0 30 0 35	Gerth's Smoking, per lb.....	0 00 1 50	Sherries—Per artin	2 00 5 50
Paints, &c.		Tobacco—Cut Smoking.		Wool.		Widom & Warter's Sher-	
Lead pure 50 to 100 lb. kgs.	0 00 6 75	No. 1 Black Chewing, cads	0 50 0 65	Fleece.....	0 00 0 23	ries..... per gal.....	2 00 6 50
do No. 1.....	0 00 6 37	No. 2 do	0 50 0 60	do clothing.....	0 00 0 00	Clarets—	
do No. 2.....	0 00 6 00	Old Chum, in pkg., 10s and	0 00 0 82	Tab Wash.....	0 00 0 00	St. Juliens.....	2 60 2 65
do No. 3.....	0 00 6 62	12s	0 00 0 82	Pulled, combing.....	0 00 0 00	Barton & Guestier.....	4 00 25 00
White Lead dry.....	5 50 6 00	Old Chum, in tins, lbs. and	0 00 0 82	do extra.....	0 00 0 00	Nat. Johnson & Sons.....	4 00 25 00
Red Lead.....	5 50 5 50	1/8s	0 00 0 82	do extra.....	0 24 0 25	J. Calvet & Co.....	4 50 40 00
Venetian Red Eng'l.....	1 50 1 75	Old Chum, 1-6 tins	0 00 0 85	E. A. Scoured.....	0 54 1 60	Champagnes—	
Yel. Ochre, French.....	1 25 3 00	do 1/2 lb. tins.....	0 00 0 85	Natal.....	0 00 0 00	Pommery, Fils & Co.....	28 00 30 00
Whiting, ordinary.....	0 55 0 60	do 1 lb. tins.....	0 00 0 83	Cape greasy.....	0 23 0 26	G. H. Mumm.....	28 00 30 00
do Gliders.....	0 85 0 80	Cut Cavendish, in pkg., 1-10s	0 00 0 80	do Sanned.....	0 00 0 70	Ferrier, Jouet & Co.....	28 00 30 00
do Paris, do	0 85 1 00	Durham, in bags, 1-12s and	0 00 1 00	Anstrallan greasy.....	0 00 0 00	Brandies—Hennessy ..gal.	7 00 8 50
English Cement, caak	2 50 2 50	1-6s.....	0 00 1 00	California.....	0 18 0 22	1 Star..... cases	12 75 14 00
Belgian Cement.....	2 00 2 00	Durham, 1 lb. drums.....	0 00 1 00	Waste.		Scotch Whiskies	
Fire Bricks per 1000.....	18 00 20 00	Ritchie's Navy Cut, 1-5 tins.	0 00 1 05	No. 1, White Cotton.....	0 07 0 08	Devars Scotch extra spec.	9 25 9 50
Fire Clay.....	1 50 1 75	do Smoking Mixture,	0 00 0 95	" 2, " ".....	0 09 0 07	Spl. Liqueur.....	12 25 12 50
Rosin.....	2 75 4 50	1/2 tins.....	0 00 0 95	" 3, " ".....	0 09 0 04	Extra spl. Liqueur.....	16 25 16 50
Glue:		Ritchie's Smoking Mixture,	0 00 0 80	Wines, Liquors, &c.		Gin—	
Domestic Broken Sheet.....	0 13 0 15	1-10a.....	0 00 0 80	Als—English..... qts	2 50 2 55	De Knyper red cases.....	0 00 11 25
French Casks.....	0 11 0 13	Unique, 1-15 pkgs.....	0 00 0 66	" " " "..... pta	1 62 1 87	do green do.....	0 00 5 85
do do.....	0 00 0 14	do in pkgs., 1 lb.....	0 00 0 61	Porter—		do hds.....	3 00 3 15
American White, brle.....	0 16 0 20	do in pkgs., 1/2 lb.....	0 00 0 61	Dublin Stout... qts	2 40 2 45	Irish Whisky—	
Coopers' Glue.....	0 50 0 25	O. K. Mixture, in pks., 15s.	0 00 0 61	do do..... pta	1 57 1 62	Geo Roe & Co. 1 star, qts	9 50 0 00
Golden Ochre.....	0 04 0 04	Plug Tobaccos—		Spirits Canadian—per gal.		do do 3 stars, qts	9 70 10 50
Brunawick Green.....	0 04 0 10	Ritchie's Derby Smoking,	0 00 0 63	Alcohol..... 50. O. F.	4 50 4 60	John Jamieson & Co.....	9 50 11 50
French Impetal Green.....	0 12 0 10	Solace, 8s, 8s and 10s.	0 00 0 70	Spirits..... 50. O. F.	4 05 4 15	Angostura Bitters, per	
Vermillionette.....	0 12 0 10	Ritchie's Old Virginia Smok-	0 00 0 70	do do..... 25. U. F.	2 20 2 30	case of 2 doz.....	14 50 15 00
Genuine Quicksilver.....	0 75 0 90	ing Twist, 3 3/4s.....	0 00 0 70	Club Whisky..... U.P.	3 60 0 00	Banagher Irish Whisky, qts	9 75 10 25
No. 1 Furnit's Varn' h, pr-g	0 55 0 70	Old Virginia Solace, 3 3/4s.	0 00 0 70	Corby's IXL Rye, qts	8 00 8 50	do do do per gal	4 00 4 25
do do.....	0 75 1 00	Solace, Thick and Thin 1/2,	0 00 0 67	Rye Whisky..... XTC	6 00 6 50	Watson's Old Irish, qts, pr cs	6 75 7 75
Brown Japan.....	0 60 0 75	(6 lb. cads)	0 00 0 67	Canadian Wines		do do pta per cs.	7 75 8 75
Black Japan.....	0 60 0 75	Standard, 9 1/2s, 6 lb. cads..	0 00 0 67	Golden Diana, qts	cases gal.		
Orange Shellac, No. 1.....	1 00 2 00	do Thin, 8s	0 00 0 67	Fine Old Port	5 00 0 00		
do do Pure.....	1 00 2 00	(E. A. Gerth, agent.)	0 00 0 50	Nagara	5 00 1 25		
White do.....	2 25 2 40	Westward 1/2, 1/2 lb. tins..	0 00 0 75	Burgundy	4 50 1 00		
Putty Bulk per caak.....	1 75 1 85	Meridian (Cavendish) 1/2 lb..	0 00 0 50	Claret	4 50 1 00		
Parisgreen in drum 1 lb pk.	0 18 0 10	Traveler.....	0 00 0 50	Dry Concord	4 50 1 00		
Salt.		Three Castles.....	0 00 0 50				
Liverpool per bag.....	0 40 0 45	Bristol Birds Eye.....	0 00 0 50				
Canadian, in small bags.....	2 10 3 00	Capetan Navy Cut.....	0 00 0 50				
Canadian, Quarters.....	0 27 0 50						
factory Filled per bag.....	0 00 1 25						
do Quarters.....	0 27 0 35						

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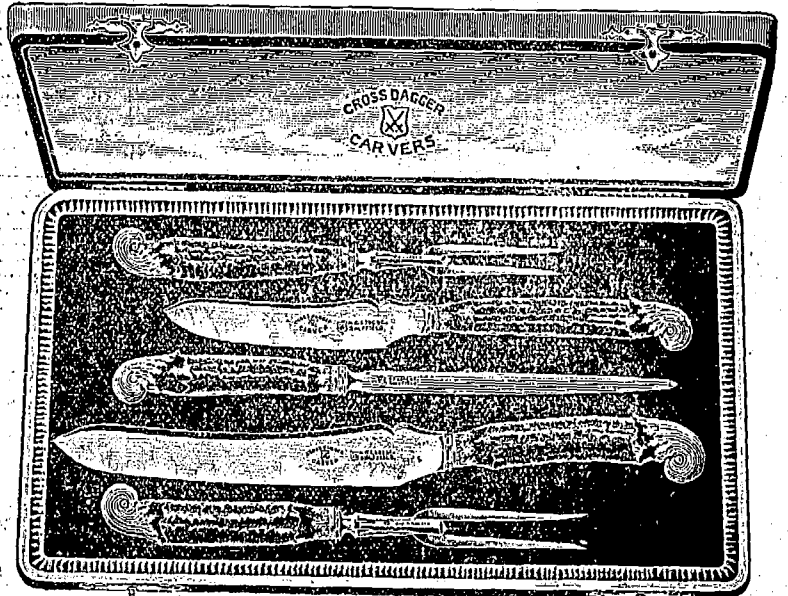
ENGLAND.

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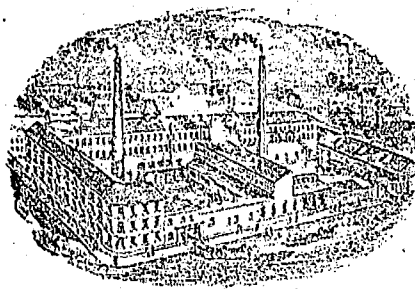
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... AND ...
CONTRACTORS.

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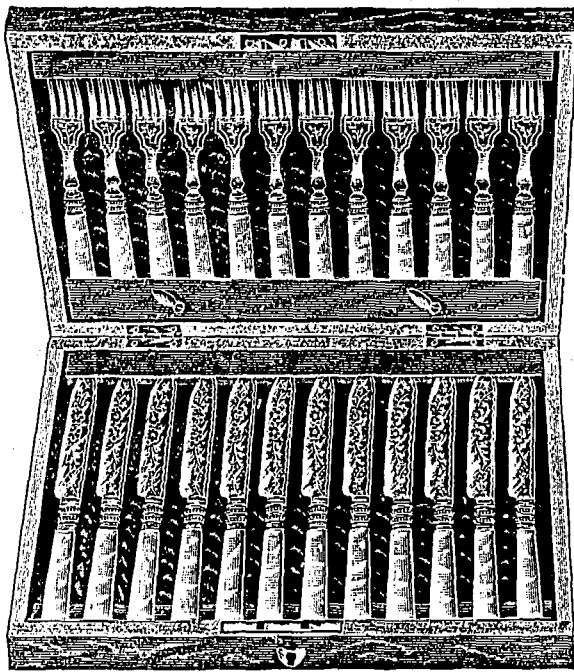
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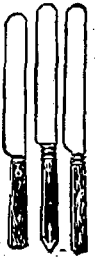
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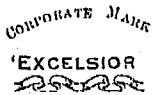
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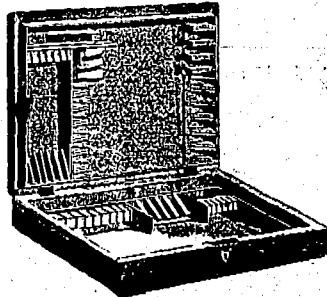
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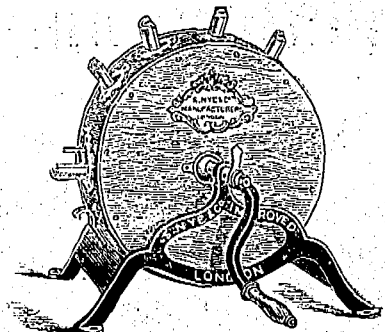


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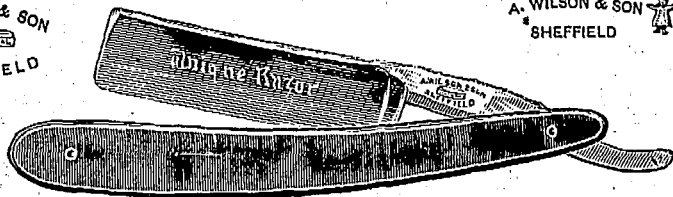
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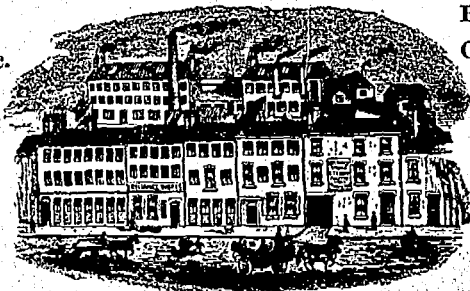
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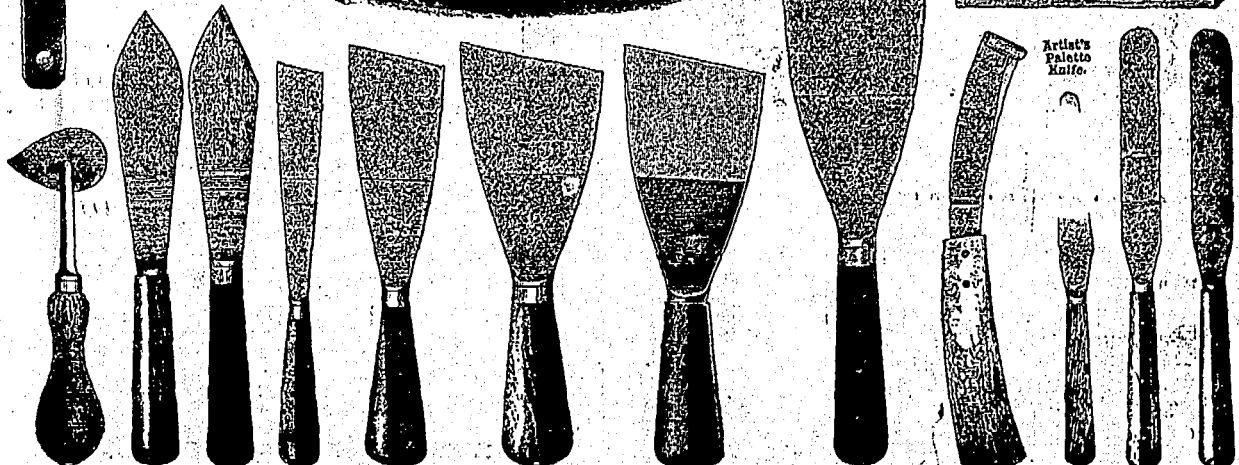
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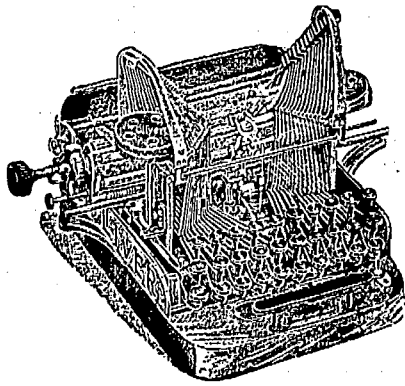
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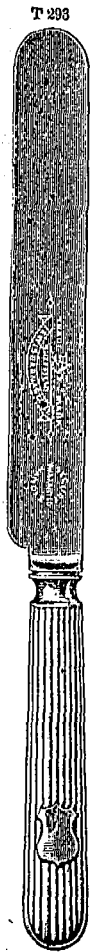
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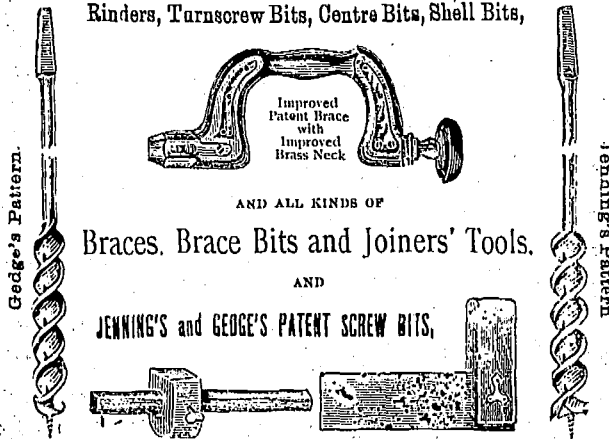


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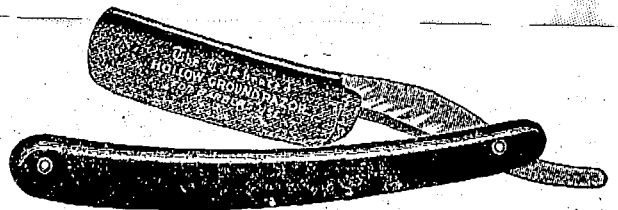
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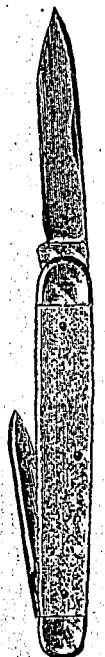
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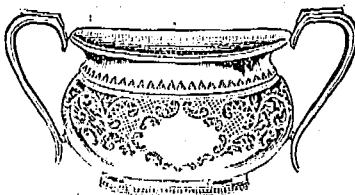
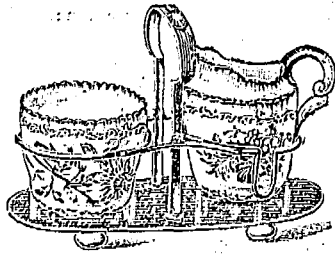
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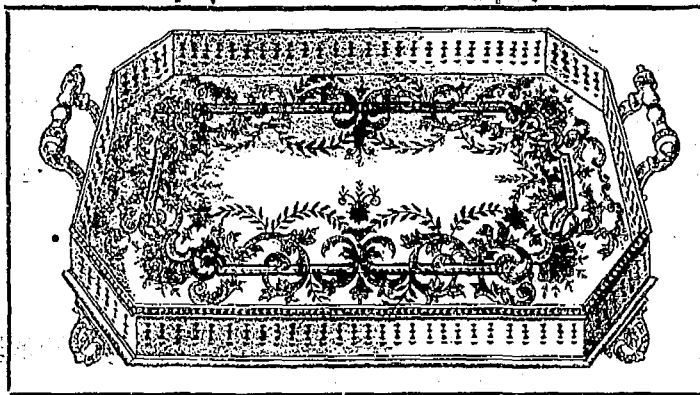
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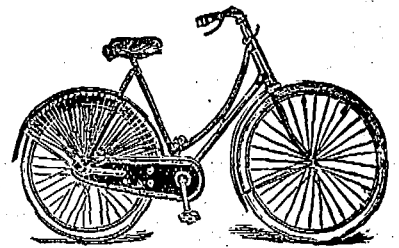


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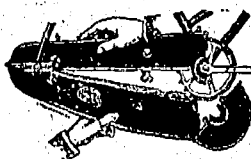
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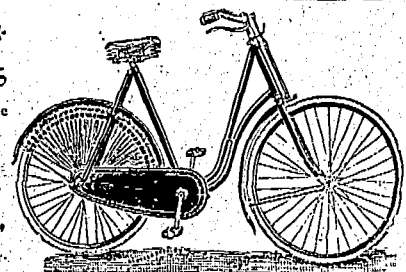
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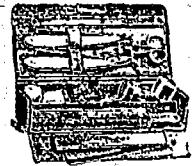
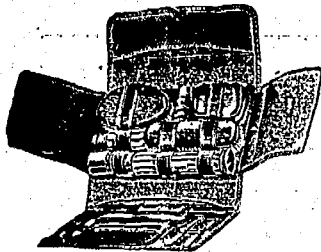
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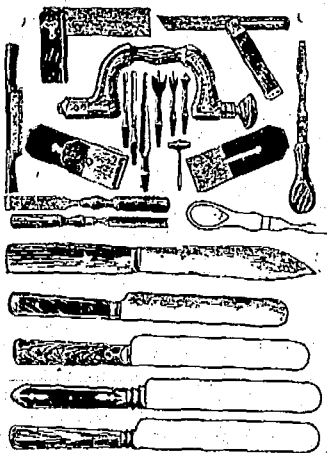
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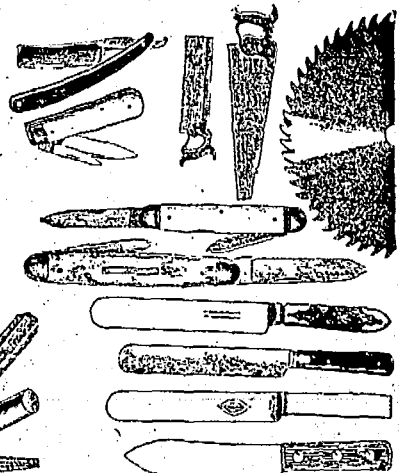
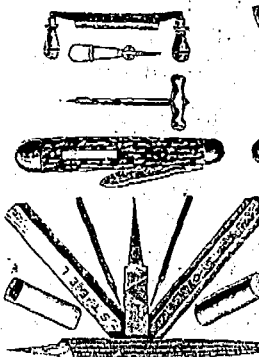
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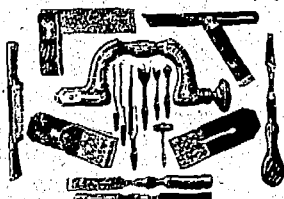
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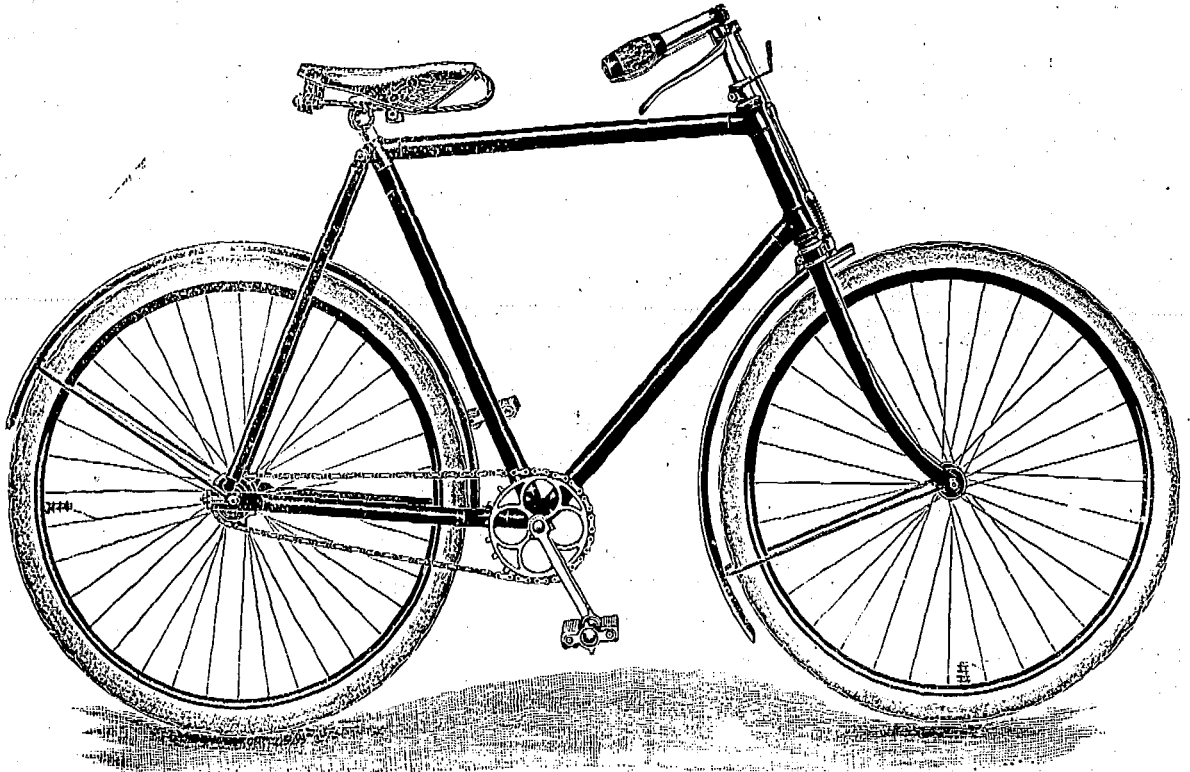
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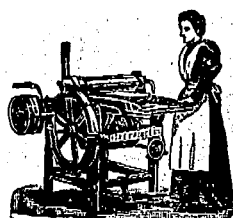
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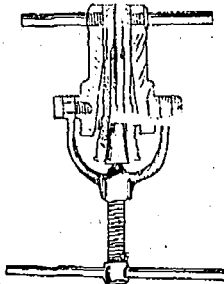
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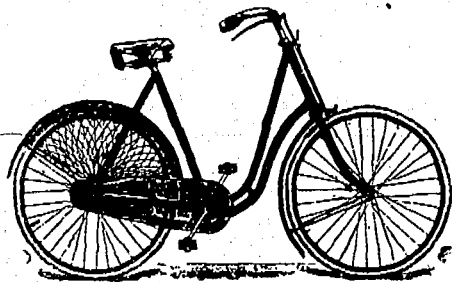
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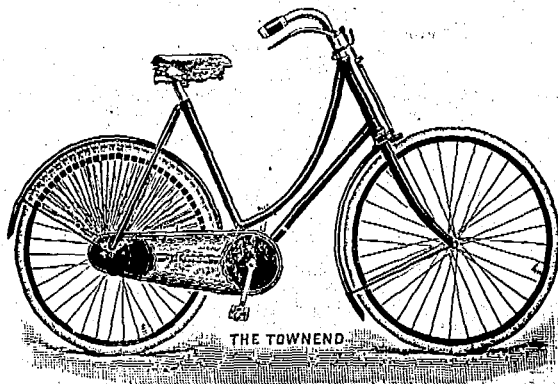
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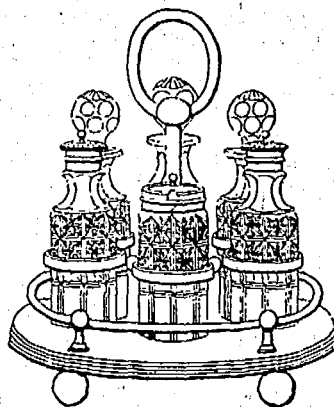
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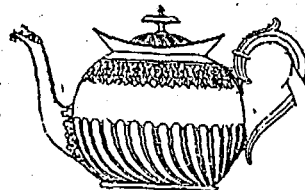
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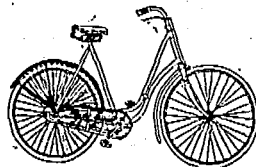
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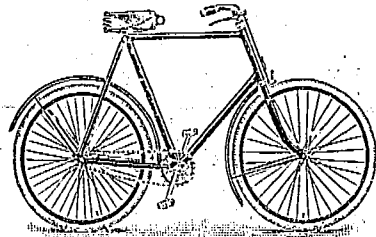
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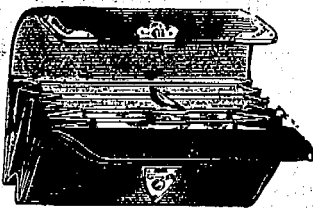
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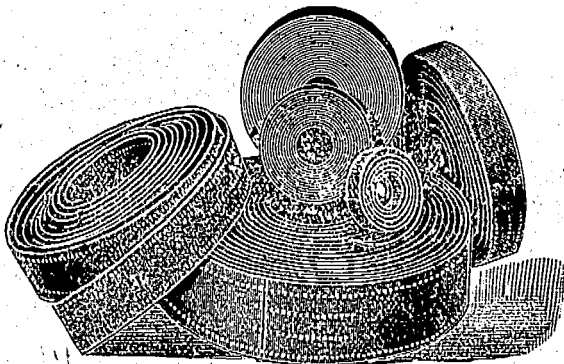
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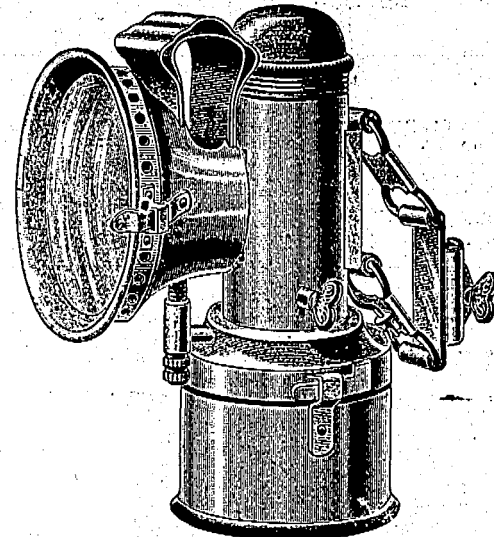


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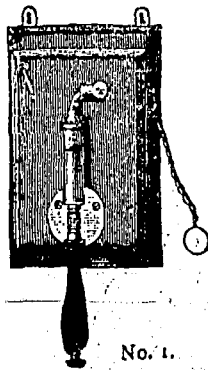
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That's the Electric Switch that supplies the Flame.

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60,000 Matches saved per week by each



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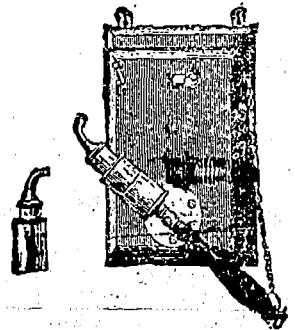
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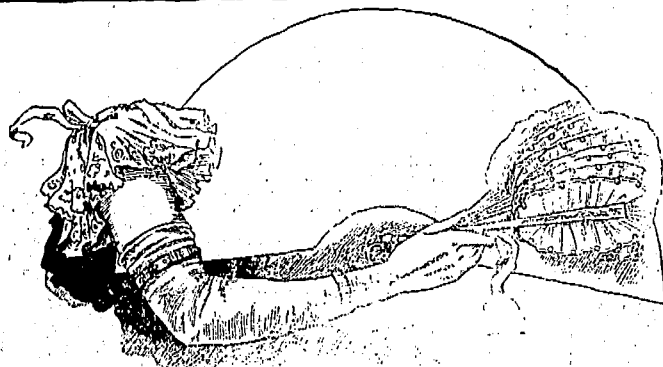
ADVANTAGES: The advantages of this apparatus may be enumerated as follows. It does away with the use of Matches, and by avoiding the dropping of burnt portions of matches into lamps, on billiard tables, carpets, etc., insures safety and cleanliness. It also effects a very great economy over the usual mode of obtaining a light, and saves a great amount of trouble. Figure 1 shows apparatus hanging. Figure 2 shows instantaneous flame in moving handle to the right. The Battery of apparatus is guaranteed to last, with reasonable usage, for one year for public places, such as Hotels, Restaurants, Cafés, Cigar Stores, Smoking Rooms, etc., and a longer period for private Houses. The cost of maintenance of burner is under one penny per week.

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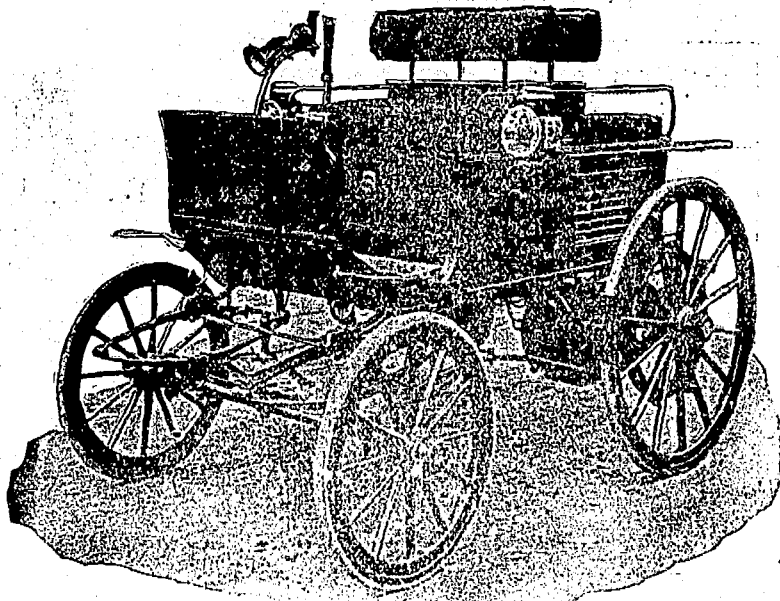
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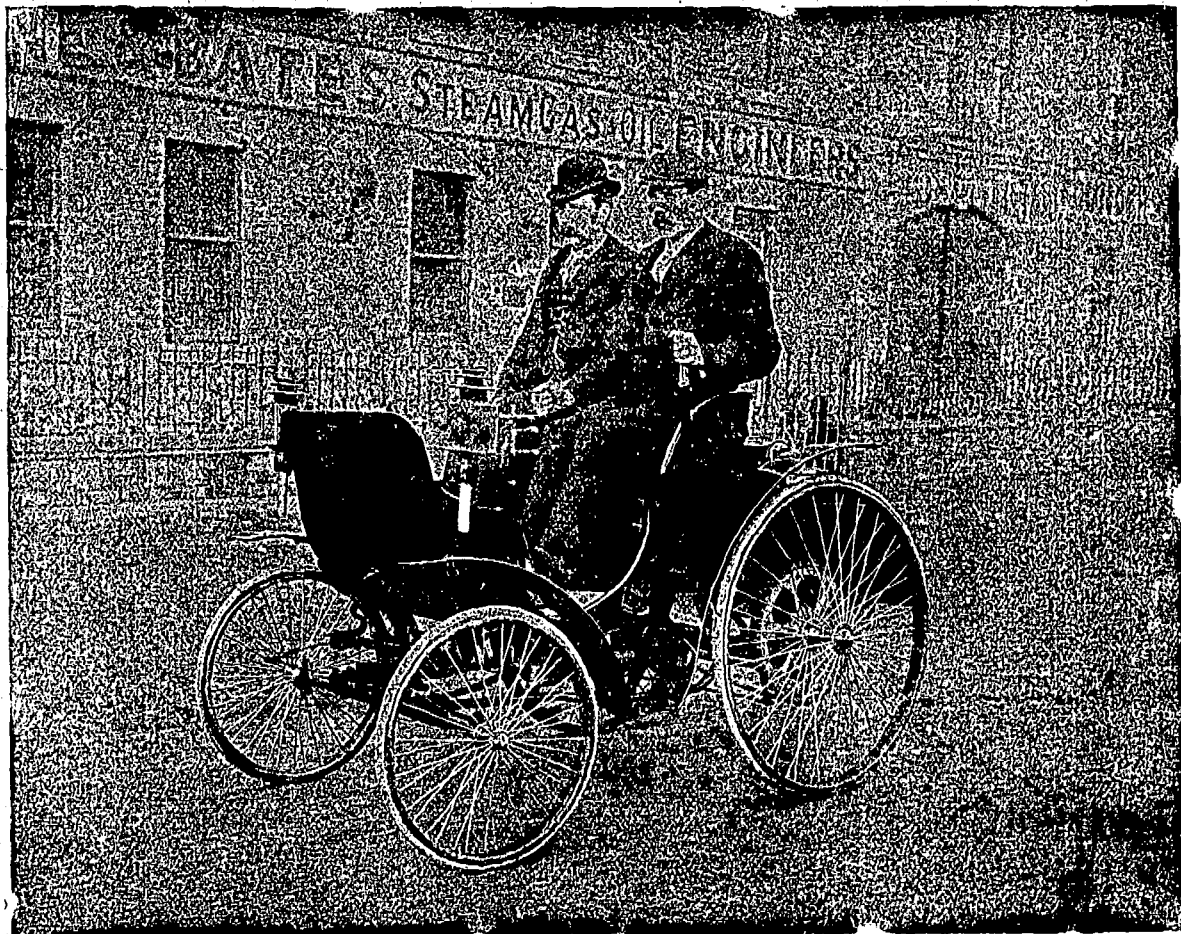
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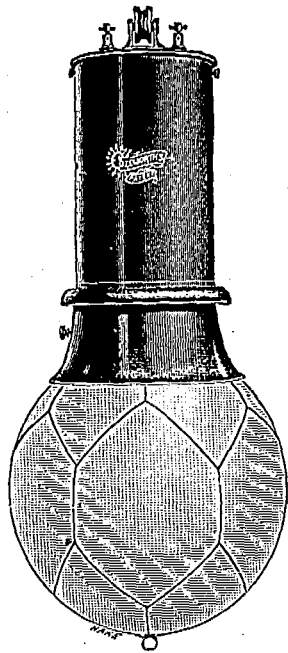


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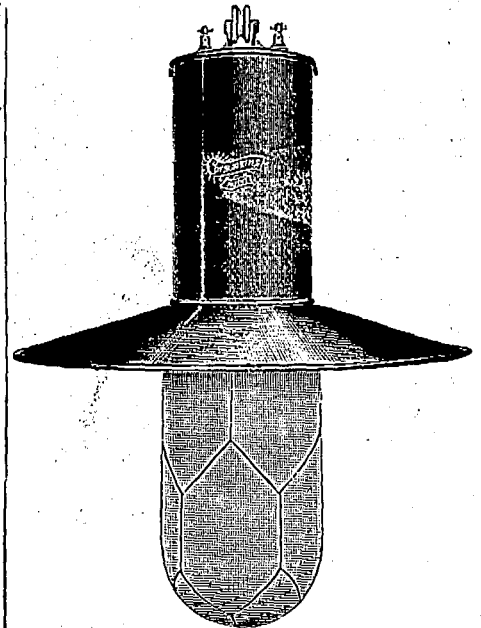


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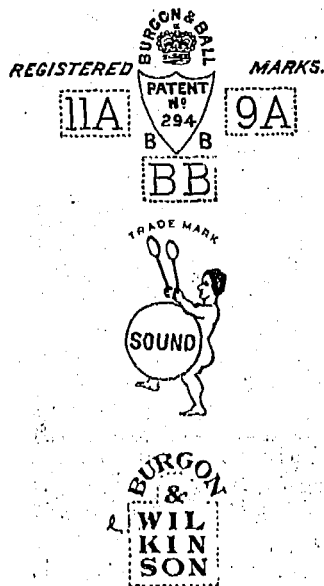
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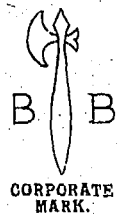
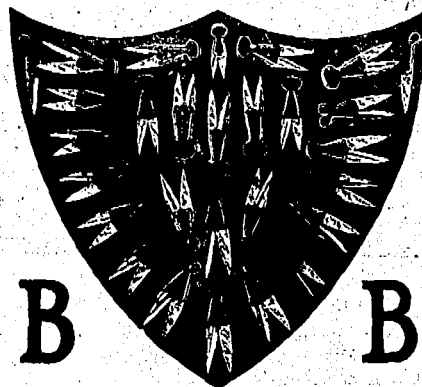
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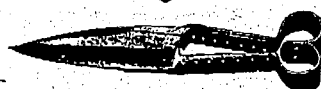
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STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations Apr. 2, 1900.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine.....	15,000	3½-6mos.	350	\$50	116
Canada Life.....	2,500	5-6mos.	400	50	.....
Confederation Life.....	10,000	7½-6mos.	100	10	.....
Western Assurance.....	25,000	5-6mos.	40	20	168½
Guarantee Co. of North America.....	13,372	6	50	50	.....

BRITISH AND FOREIGN.—Quotations on the London Market, Mar. 24, 1900, Market value p. p'd up, sh.

Company Name	Capital	Dividend	Share Value	Market Value	Canada Quotation
Alliance Assur.....	250,000	8s. p.s.	20	2 1-5	9½ 10
Atlas.....	24,000	24 p.s.	50	6	£27 238
British and Foreign Marine.....	67,000	25	20	4	20 21
Caledonian.....	21,500	12s. p.s.	25	5	36 7-16
Commercial U. Fire, Life and Marine.....	50,000	2½	50	5	41½ 42½
Guardian Fire and Life.....	200,000	9	10	5	9½ 10½
Imperial Fire.....	60,000	25	20	5	25 35
Lancashire Fire.....	136,000	5	20	5	3 3½
Lion Fire.....	100,000	3	5½	1¼	3 7½
London and Lancashire Fire.....	85,100	22	25	2½	16½ 17½
London Assurance Corporation.....	35,882	20	25	13¼	55 55
London & Lancashire Life.....	10,000	10	10	3	8 8
Liv. & Lon. & Globe Fire and Life.....	391,752	90	St.	3	47½ 4½
Northern Fire and Life.....	30,000	•22½	100	10	76 76
North Brit. & Merc. Fire and Life.....	110,000	30s. p.s.	25	6¼	38 38
Norwich Union Fire.....	11,000	•33½	100	12	114 122
Phoenix Fire.....	125,778	•33½	50	5	288½ 288½
Royal Insurance Fire and Life.....	240,000	12s. 23d	20	5	48½ 48½
Sun Fire.....	240,000	8s 6d p.s.	10	10	10½ 11¼
Union.....	45,000	18 p.s.	10	4	22½ 23½

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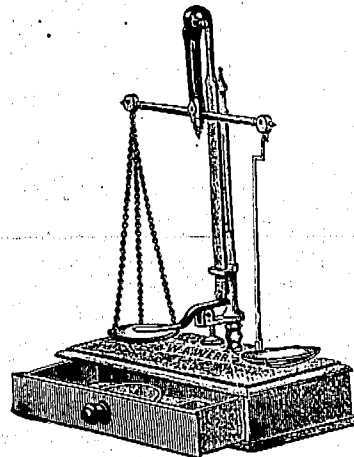
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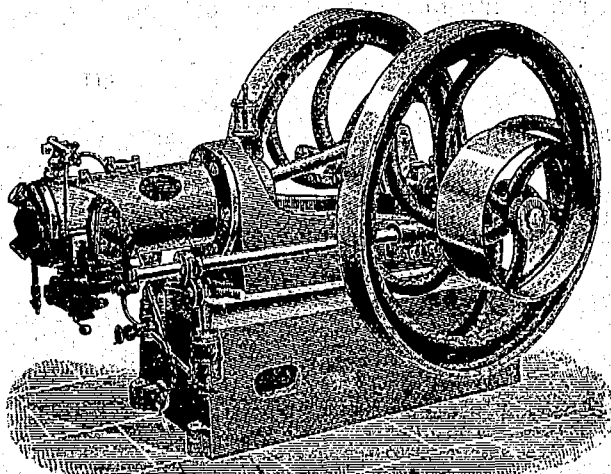
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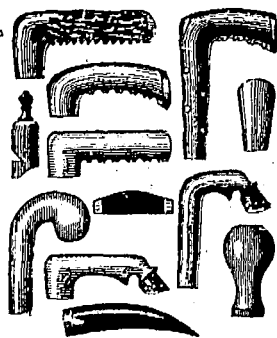
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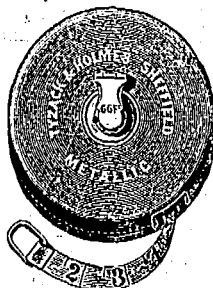
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100	Atlantic & Nth. Western 5 p.c. Gua	122	125
10	1st M. Bds	13	13 1/2
100	Buffalo & Lake Huron 310 shr.	140	144
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	Canadian Pacific \$100.....	115	117
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	1st M.	100	102
100	Grand Trunk of Canada Ord. stock.	8 1/2	8 3/4
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110	1st pref. stock. 5 p.c.	98 1/2	99 1/2
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100	5 p.c. perp. deb. stock.	137	140
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	mtg. bds	100	102
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	redeem 1873	104	106
	redeem 1875	107	110
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	redeem 1878	117	119
100	City of Toronto, 4 p.c. 1889-93	100	108
	5 p.c. stg. con. deb. 1874	103	111
	5 p.c. gen. con. deb. 1879	111	115
	4 p.c. stg. bonds,	104	106
100	City of Winnipeg deb., 1884, 5 p.c.	112	114
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100	Canada North-West Land Co.	4	6
100	Hudson Bay	23 1/2	23 1/4

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	Bank of British Columbia	17	18
	" " North America.	63	65
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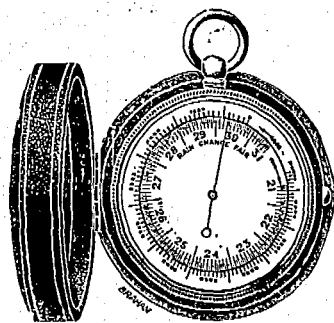
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107 St. James St., MONTREAL, QUE.

Telegraphic Address:—"ASKHAM, SHEFFIELD."

Askham Bros. & Wilson

LIMITED

MANUFACTURERS OF

Cast Steel, Special Tool Steel, and Double Shear.

Crucible Steel Castings.

Patent Centrifugal Pulverisers,
Stone Breakers,
Mumford & Muddle's Patent Separator.

TRAMWAY MATERIAL

Crucible Steel Points & Crossings.

SHEFFIELD,

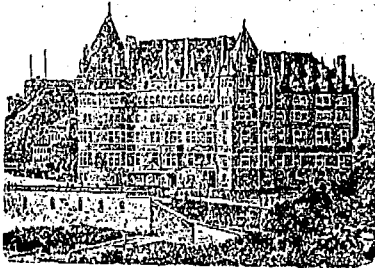
ENGLAND.

**THE RUSSELL,
OTTAWA.**

THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes; and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

F. X. ST. JACQUES, Propr.



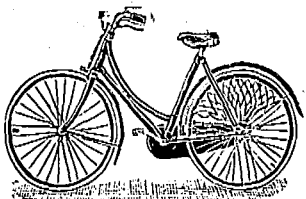
THE CHATEAU FRONTENAC.

A magnificent new Fire-proof Hotel on Dufferin Terrace, QUEBEC, CAN.
A POPULAR SUMMER

AND
WINTER RESORT.

The Frontenac is one of the handsomest Hotel of the World. It cost over a million dollars, is superbly situated, elegantly furnished and has an unexcelled Cuisine and Menu. Rates from \$3.50 to \$5.00 per day. Rooms Single on en Suite. Special Arrangements with Large Parties and Those Making Prolonged Visits. For further information, address, Manager CHATEAU FRONTENAC, Quebec, or write, J. A. SHEFFIELD, Sup't Canadian Pacific Hotels, Montreal.

High-Grade Machines at Popular Prices.



BUY FROM
THE MAKERS
AND
SAVE MONEY.

THE WILDAY CYCLE CO.,

BUTTS, COVENTRY, Eng.

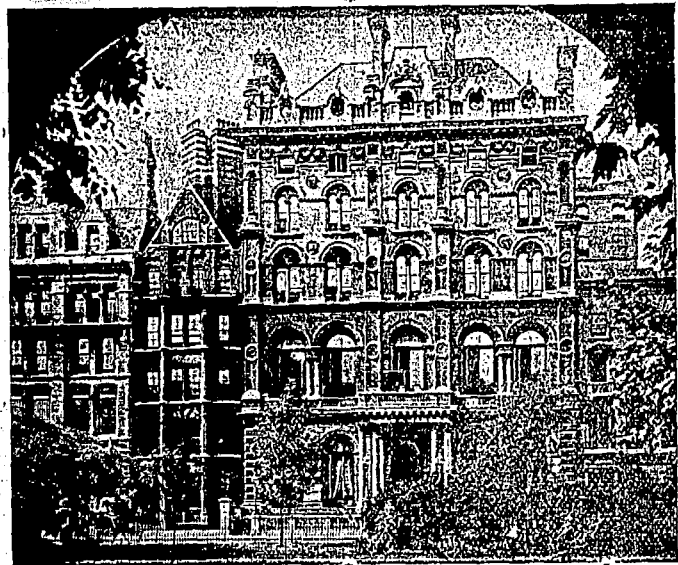
SEND FOR PRICE LIST—IT WILL PAY YOU.

EPPS'S COCOA

GRATEFUL COMFORTING
Distinguished everywhere for Delicacy of Flavour, Superior Quality, and highly Nutritive Properties. Specially grateful and comforting to the nervous and dyspeptic. Sold only in 1/4-lb. tins, labelled JAMES EPPS & Co., Ltd., Homeopathic Chemists, London, England.

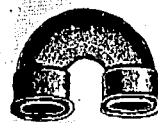
BREAKFAST SUPPER
EPPS'S COCOA

"THE HOME OF THE BEST CANADIANS."

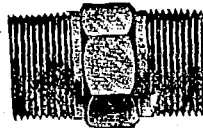


Inns of Court Hotel, - HOLBORN, London, W.C., Eng.

Central and Convenient. - Visitors may reside upon fixed terms, or have a bedroom only, and dine in the Pleasantest Table d'Hote room in England, or in the Popular Restaurant. - The Lounge Hall is the Finest in London. 200 Bedrooms and Self-Contained Suites. - The Hotel has all modern improvements, its arrangements are of the best, and it is noted for its great comfort, excellent cooking, splendid cellars, and very moderate charges. Building Fireproof. Inclusive terms from 10s. 6d. a day. Tariff gratis.



Return Bend.



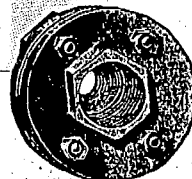
Hexagon Nipple.



Reducing Nipple.



Tee.



Round Flanges.

**HALL & WILSON,
TUBE FITTING MAKERS.**

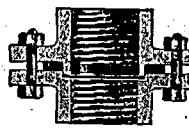
CHESTERFIELD, - England. Bushing.



Steel and Malleable Iron
Castings of every
description.



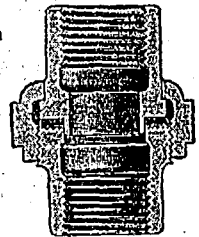
Improved Bolt Union
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Section of Im-
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Joint.

Journal of Commerce.

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MONTREAL.

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ADELPHI TERRACE, LONDON, W.C., ENG.

Newly Decorated and Altered.

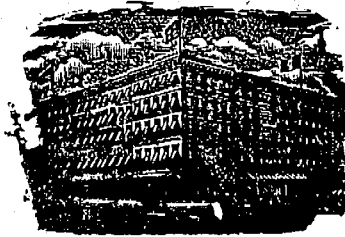
*A Commodious, Comfortable Hotel,
Near to the Business Centre,
Yet in a Quiet Neighborhood.*

Every Home Comfort at Moderate Charges.

Telegraphic Address: "SNUGGEST."

JAMES TATE, Proprietor.

Leading Hotels in Canada



ROSSIN HOUSE, TORONTO, Canada.

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The proprietor has found necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 75 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed and most liberally managed hotel in the Province, having accommodation for 500 guests.

A. NELSON, Proprietor.

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One of the quietest and most comfortable Hotels in London, within easy distance of all places of amusement. Lift to all Floors.

Electric Light Throughout, Toilet Saloon, High Class Cuisine
A carefully selected stock of Finest Wines at moderate charges.

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The Journal of Commerce

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161, KENNINGTON ROAD, S.E.,

LONDON, ENGLAND.

MAKER OF ALL KINDS OF

SWITCH & FUSE CASES,

BLOCKS & BOARDS of all DESCRIPTIONS,

In Teak, Mahogany, Oak, Walnut, and all
Whitewoods, &c.

Price List of Standard Sizes on Application.

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IMPROVING AND REMODELING

HEATING

EITHER BY

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ARE OUR SPECIALTIES.

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Plumbers, Gas and Steam Fitters.

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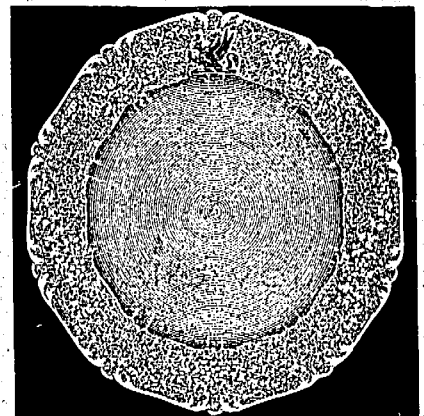
MONTREAL.

TELEPHONE NO. Main 1265

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China and Glass Manufacturers,

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The "Chelsea" Dinner Service with Floral Festoons in slight relief including Crest or Monogram, in Colour on best white body.

Full set for 12 persons (101 pieces) £4 18 6
(Inclusive Price)

The Round Covered Dishes, &c., have been specially modelled for Soane & Smith, and can only be obtained from them.

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Wholesale Dealers in and Manufacturers of all kinds of Tools and Materials for Watch and Clock Makers, Jewellers, Telegraphists, &c., &c. + + +

Manufacturers & Importers of

Watches, Clocks, Bronzes, Aneroids Symphonions, &c., &c.

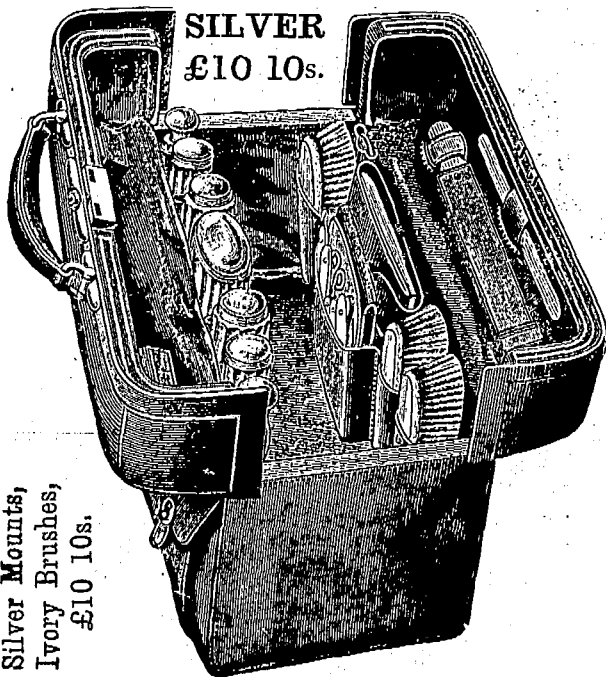
English Chiming & Grandfather Clocks a Speciality.

We hold a large Stock & Splendid Variety.

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188 STRAND, London, Eng.

GENTLEMAN'S DRESSING BAG.



SILVER £10 10s.

Silver Mounts, Ivory Brushes, £10 10s.

All complete silver mounts, ivory brushes, good value.

£10. 10. 0.

A similar bag for ladies same price.

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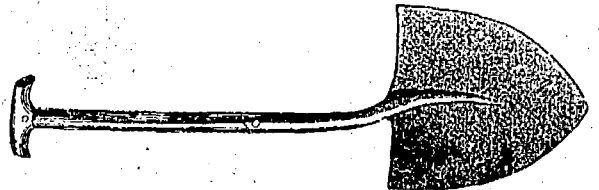
Exchange Telephone No. 301. National Telephone No. 617.

BELL BROTHERS & CO.,

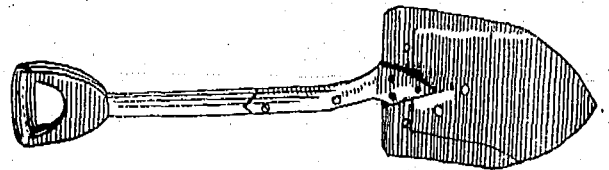
(W. Bell, certified for Good Workmanship.)

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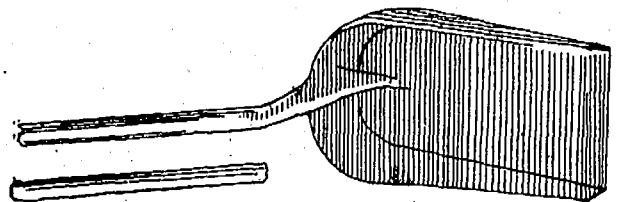
Shovels, Spades, Forks, Hammers, Picks, Etc.



PATTERN No. 3, ROUND NOSE.



PATTERN No. 5j.



PATTERN No. 13.

INVENTION WORKS, SHEFFIELD, + ENGLAND.

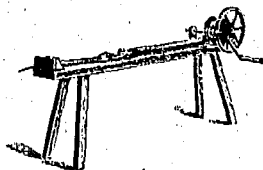
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ESTABLISHED 1822

TOOLS AND MATERIALS

For Jewellers, Silversmiths and Watchmakers.

Jewellery Cases in Great Variety.

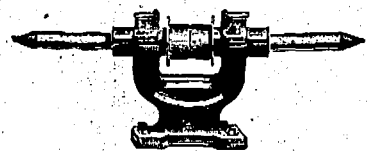


Watchmakers' Lathes, by 'Boley' and other Leading Makers.

enamelling and Melting Furnaces for Gas and Coke.



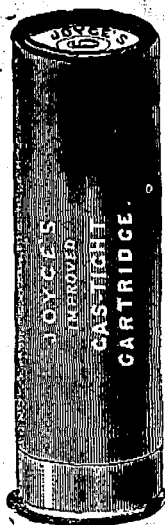
Patent Crucibles, 'Morgans'



Wool and Card Packing Boxes, in Sheet and Bulk. Parchment Tabs, &c.

New Illustrated Catalogue Now Ready, AND WILL BE FORWARDED POST FREE ON APPLICATION.

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Established 1820.

Joyce's Ammunition.

The Oldest House in the Trade.

Unsurpassed for Quality of Manufactures.
The Largest Manufacturers of Percussion Caps in the World

Loaded with all the Known Powders.
BLACK, NITRO, AND CONDENSED NITRO.

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7 Suffolk Lane, Upper Thames Street,
London, E.C., England.



JONES & FIRMIN,

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DESIGNS & ESTIMATES...

ART GLASS WORKS.

Every description of Ornamental Glass requisite for
Hotels, Taverns, Public and Private Buildings, &c.

PLAIN AND PAINTED MIRRORS,
EMBOSSED AND STAINED GLASS,

BRILLIANT CUTTING, BEVELLING, &c.

Brousson's Agencies, Ltd.,

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The best medium to secure a permanent supply of the latest

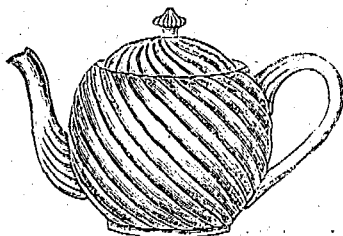
ENGLISH & CONTINENTAL

China, Glass & Earthenware Goods

At makers' own lowest prices with highest discounts. Correspondence invited.

ROYAL CHINA.

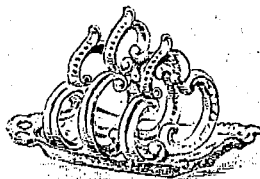
MADE IN GERMANY.



"SPIRAL" TEA POT. 1 1/2 pt.

Lock Lids { White, 6s. 6d. doz.
Gilt, 7s. 6d. "
Floral, 8s. 6d. "

TRADE ONLY SUPPLIED.



TOAST RACK, "SCROLL."

3 Bar. 5 Bar.
White, 3s. 5s. 6d. doz. } f. o. b. Lon-
Gilt, 3s. 6d. 6s. 9d. " } don.
Floral, 4s. 6d. 8s. 9d. " } Cases free.

The "Spiral," "Fluted," "Rococo" and "Queen Ann" Sets modelled throughout.

Specialty in Tea Pots, Butters, Toasts, Cruets, Egg Frames,
Candle Sticks, Fern Pots & Trinket Sets.

Ask for full Illustrated Price List post free.

Assorted Cases made up.

Watch this advertisement from week to week.

Getting what you want.

There is always genuine satisfaction in knowing that you will get just what you want when you trust your orders for Printing to us—because we not only make a special study of the requirements of each order, but also give due regard to taste and effect

171 St. James St.

Journal of Commerce.

BAYLIS MFG. CO'Y

Manufacturers of

Varnishes Japans,

White Lead,

Colored Paints

Dry Colors Printing Ink,

Machinery Oils and Axle Grease;

And Dealers in

Painters' & Printers' Materials Generally

16 to 28 NAZARETH STREET,

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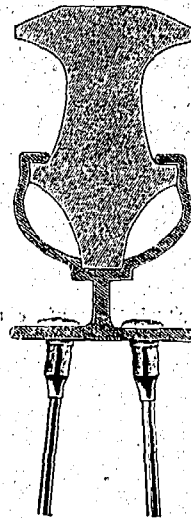
THE

IDRIS WHEEL SYNDICATE,

LIMITED.

14, BARTLETTE BUILDINGS,

Holborn Circus, London, E.C., Eng.



MANUFACTURERS

OF THE

Celebrated Idris Wheel,

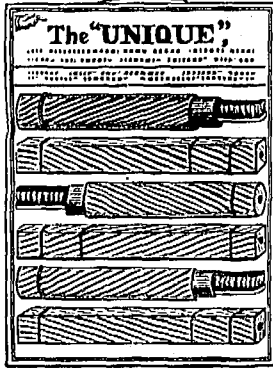
Universally used throughout
the Country.

Machines fitted with the IDRIS
WHEEL can be seen at the Com-
pany's offices, or samples will be
sent.

AGENTS wanted in Canada.



TOOTH and



HAIR BRUSHES .

FOR ALL MARKETS.

REUBEN WAKELY,

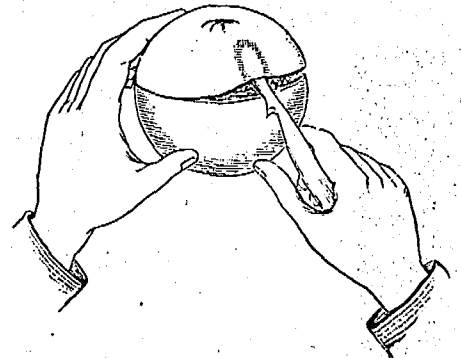
388 KINGSLAND ROAD, . . .

LONDON, N.E.,

→ ENGLAND. ←

PATENT CEMENTED TOOTH BRUSHES.

MANUFACTURER OF



"THE RAPID" Orange Peeler. (PATENT)

CONSUMERS CORDAGE COMPANY,
MANUFACTURERS OF **Limited.**

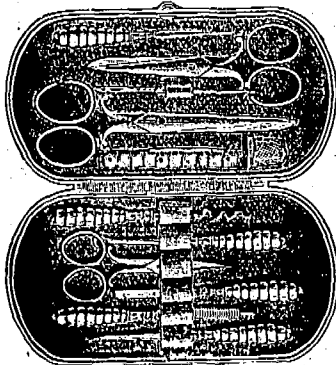
Cordage and Binder Twine
OF EVERY DESCRIPTION.

HEAD OFFICE:
283 St. Patrick Street
MONTREAL.

Fancy Leather and Cabinet Case Manufacturer.

FRANK H. PEACE,

PATENTER AND MANUFACTURER OF



**DRESSING
CASES.**

Bags, Writing Folios,
Jewel Cases,
Cutlery Companions,
Purses, Pocket Books,

and all descriptions of Leather and Cabinet Case Goods.

19 Thavie's Inn, Holborn Circus,
London, E.C., Eng.,
and 126 Eldon Street,
Sheffield, Eng.

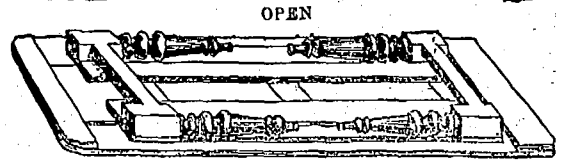
THE LYLE COMPANY, LTD.

CABINET MAKERS,

Patentees of Folding Tables & Rout Seats.



PERFECTLY
RIGID.



FOLDED

Send for Price List to:
26 HARRISON STREET, London, W.C, Eng.

Telephone Up 1091.

H. O'BRIEN & CO.,

Real Estate Agents,

Interior Painters, Designers and Decorators,

257 Bleury Street,

MONTREAL.

Sole Agents for
Electric Sanitary
NO DUST
Floor Dressing.
Used by the Leading Merchants

Agents for
**English, American
and Canadian
WALL PAPER.**

Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, CANADA.

Capital and Assets - - - - \$1,669,860.80
 Surplus to Policyholders - - - - 728,257.77
 Paid Policyholders in 1899 - - - - 125,454.89

MOST DESIRABLE POLICY CONTRACTS.

JAS. H. BEATTY, President. DAVID DEXTER, Managing Director

J. K. McCUTCHEON, Supt. of Agencies.

H. RUSSELL POPHAM, Provincial Manager.

The Best Company FOR THE BEST RISKS

Is the one that is most rigid in its selection and classification of risks; the most careful in the selection of its investments and the most economical and progressive in its management.

If you think of insuring study the record of

The Temperance & General Life Assurance Co'y,

from it you will learn of its unparalleled record with regard to mortality and prompt returns from investments.

If you are in every respect a first class risk, write for literature or consult an agent of the Company.

Hon. G. W. ROSS, President. H. SUTHERLAND, Manager.

HEAD OFFICE, Globe Building, TORONTO.

Scottish Union and National INSURANCE COMPANY.

Of Edinburgh, Scotland.

ESTABLISHED 1804.

At. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
 Capital \$30,000,000 | Invested Funds..... \$13,500,000
 Total Assets 34,472,705 | Deposited with Dom. Govt., 125,000
 (Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

Head Office: 112-118 King St. West, TORONTO, Ont.

The following figures taken from the last financial statement show the unexcelled financial position to which the Company has attained. It has

Assets \$ 3,569,083.30
 Cash Income..... 893,523.39
 Net Surplus..... 468,023.85
 Insurance in Force..... 23,706,076.00

L. GOLDMAN, Secretary. WM. McCABE, Man. Dir.

Messrs. AULT and McCONKEY, Managers for Province of Quebec, 180 St. James St., Montreal.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

Available Assets, - - \$58,563,900
 Funds Invested in Canada, - \$2,110,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

EDMOND J. BARREAU, Chairman, WENTWORTH J. BUCHANAN, Deputy Chairman.

A. F. GAULT, SAML. FINLET, E. S. CROUSTON.

G. F. C. SMITH, Resident Secretary.

Head Office, Canada Branch: MONTREAL.

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, . . . TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital. \$750,000.00
 Total Assets, over. \$1,473,536.06
 Losses Paid since organization, . . . \$18,707,996.75

GEO. A. COX, President. J. J. KENNY, Vice-Pres. P. H. SIMS, Secretary
 C. R. G. JOHNSON, Res. Agent, 1723 Notre Dame St., MONTREAL.

IN LINE WITH THE TIMES

No opportunity is overlooked for the improvement of UNION MUTUAL POLICIES. They are kept....

THOROUGHLY MODERN IN PRIVILEGES GENUINELY PROTECTIVE IN RESULTS

Extended Insurance without Deductions....
 Incontestability without Restrictions....
 Both Policyholders and Agents Fairly Treated Always....

Union Mutual Life Insurance Co.,

Portland, Maine. INCORPORATED 1848.

Good Territory Ready FRED E. RICHARDS, President.
 for Good Agents ARTHUR L. BATES, Vice-President.
 Address:—HENRI E. MORIN, Chief Agent for Canada,
 151 St. James St., Montreal, Canada.

For Agencies in the Western Division, Province of Quebec and Eastern Ontario apply to WALTER I. JOSEPH, Manager, 151 St. James St., Montreal.

Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

1724 NOTRE DAME, MONTREAL.

LANSING LEWIS, Manager.

"The St. Lawrence"

FIRE INSURANCE COMPANY

Incorporated 1886.

Capital - - \$250,000.

Head Office: 10 Place d'Armes,

MONTREAL
 J. Gustave Laviolette, Pres. F. Gauthier, Man.

THE WATERLOO MUTUAL

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUB, Esq., Vice-President; Frank Haight, Esq., Manager; John Killer, Esq., Inspector.

Everything in the line of Job Printing executed promptly at the office of the

JOURNAL OF COMMERCE.

(FOUNDED 1825.)

Law Union & Crown Ins. Co.,

(OF LONDON.)

Assets exceed, - - \$21,000,000.

Fire risks accepted on most every description of insurable property.

Canadian Head Office: BEAVER HALL, MONTREAL.

J. E. E. DICKSON, Manager.

Agents Wanted throughout Canada.

The Canada Accident Assurance Company.

Head Office, MONTREAL.

A Canadian Company for Canadian Business

ACCIDENT AND PLATE GLASS.

Surplus 50 p.c. of Paid-Up Capital above all liabilities including Capital Stock

T. H. HUDSON, Manager.

R. WILSON-SMITH, President

NEW YORK LIFE

INSURANCE COMPANY.

JOHN A. McCALL, President.

Gain in Insurance in force 1899
\$117,850,865

AN UNPARALLELED RECORD.

Applications invited by the undersigned for general and special agencies, and management of territory from experienced Life Insurance men, as well as from those wishing to acquire training and experience.

WESTERN CAN. BR., 496 1/2 Main St., Winnipeg, Man.
N. B. BR., 120 Prince William St., St. John, N. B.
TORONTO BRANCH, 6 King St., West, Toronto, Ont.
HARFAX BR., Barrington and Prince Sts.

R. HOPE ATKINSON.

AGENCY DIRECTOR,

Company's Building, MONTREAL

J. DUNCAN DAVISON

Imperial Bdg. 107 St. James Street,
Montreal.

→ **COMMISSIONER**

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick
Nova Scotia and Prince Edward Island.

Established 1809.

North British & Mercantile

Insurance Company.

Total Funds, Dec. 1898, . . . \$87,244,580.00
Canadian Investments, . . . 6,486,460.08

Directors:

Henri Barbeau, Esq. Arch'd MacNider, Esq.
Thos. Davidson, Managing-Director.

This Company's Investments in Canada greatly exceed those of other fire Companies.

G. Ross Robertson & Sons, Gen'l. Agts.
11 Hospital Street, MONTREAL.

Hartford Fire Insurance Co

HARTFORD, CONN.

Established - 1794.

Cash Assets, - \$10,004,697.55.

Authorized Capital, . . . \$3,000,000.00
Capital Subscribed & Paid-up, . . . 1,250,000.00
Deposited with Receiver General in
Canada, . . . 110,934
Annual Income, . . . 7,000,000.00
Surplus beyond Liabilities and
Capital Stock, . . . 3,264,392.15

Geo. L. Chase, President.

P. C. Royce, Sec'y. Thos. Turnbull, Asst. Sec'y.
Chas. E. Chase, Asst.-Sec'y.

G. Ross Robertson & Sons, Agents
11 Hospital Street, MONTREAL.

UNCONDITIONAL POLICIES

ARE ISSUED
BY THE . . .

CONFEDERATION LIFE ASSOCIATION.

Cash Values,
Extended Insurance,
Paid up Policies,

GUARANTEED.

Full information sent on application.

H. J. JOHNSTON,

Prov. Manager,

174 ST. JAMES ST.,
MONTREAL.

W. C. MACDONALD,

Actuary.

J. K. MACDONALD,

Managing Director.

Head Office, - TORONTO.

INCREASES IN LIFE INSURANCE IN CANADA.

The Royal-Victoria Life Insurance Co. of Canada

made the following increases in business in 1899 over 1898:

1. Increase in Cash Premiums Paid 148 per cent.
 2. Increase in New Business issued 43 "
 3. Increase in Business in Force 85 "
- NOTE—Decrease in amt. of Death Claims 200 "

All Life Insurance Companies in Canada combined

made the following increases in business in 1898 over 1897:


1. Increase in Cash Premiums Paid 7 per cent.
 2. Increase in New Business issued 13 1/2 "
 3. Increase in Business in force 7 "
- NOTE—Decrease in amt. of Death Claims 5 1/2 "

(The figures for 1899 are not yet published.)

Agents desiring to represent THE ROYAL-VICTORIA LIFE INSURANCE CO., or parties wishing information regarding Life Insurance, will please communicate with

DAVID BURKE, A.I.A., F.S.S., General Manager. - - - Head Office, MONTREAL.

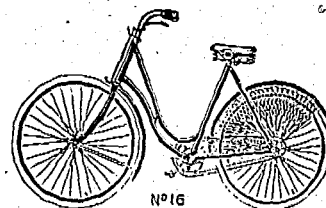
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Priority Works,
COVENTRY AND LONDON.

Triumph Cycle Co.,

LIMITED.
COVENTRY, ENGLAND.



WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over \$2,340,000.00
Income for Year ending 31st December, 1898, over - 2,290,000.00

Head Office. - Toronto. Ont.

Hon. GEO. COX, Pres. J. J. KENNY Vice-Pres. & Man.-Dir
C. C. FOSTER, Secretary.

J. H. ROUTH & SON, Managers Montreal Branch.

190 ST. JAMES STREET.

THE IMPERIAL INSURANCE COMPANY LIMITED

FIRE.
LONDON.

ESTABLISHED 1808.

SUBSCRIBED CAPITAL, \$8,000,000
PAID-UP CAPITAL, 1,500,000
TOTAL INVESTED FUNDS OVER 8,000,000

Canadian Branch:

COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.
G. R. KEARLEY, RESIDENT MANAGER.

Victoria-Montreal Fire Insurance COMPANY.

Incorporated by Special Act of the Parliament of Canada.

Capital Authorized \$1,000,000
Capital Fully Subscribed 400,000

"Deposit made with the Dominion Government for the protection of Policyholders."

THOMAS A. TEMPLE & SONS,

GENERAL MANAGERS.

183 St. James Street (Temple Building),

Montreal, Canada.

COMMERCIAL UNION

ASSURANCE CO., Ltd.,

Of London, England.

FIRE LIFE MARINE

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL
JAMES MCGREGOR, Manager.