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THEATRE FRANCAIS, St. Catherine St.
(Near St. Lawrence St.)
Continuous Performances, 2 & 8 P.M. daily.
W. E. PHILLIPS, Sole Proprietor. J. E. SACKETT, Manager.

Theatre Francais, Closed for Summer
Will re-open about Sept. 1st.
By our own Stock Company. Vaudeville announcement in Special Notice inside.

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 43. No. 4
NEW SERIES.

MONTREAL, FRIDAY, JULY 24, 1896.

M. S. FOLEY,
EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

McINTYRE, SON & CO.,
MANUFACTURERS' AGENTS
— AND —
IMPORTERS
— OF —
DRY * GOODS
SPECIALTIES:
LINENS, DRESS GOODS, KID
GLOVES AND SMALLWARES
— * —
VICTORIA SQUARE,
MONTREAL.

GRANITE * MILLS,
ST. HYACINTHE, P.Q.

Manufacturers of

Flannels, Etoffes,
Tweeds & Dress Goods,
Hosiery & Underwear,
Lumbermen's
Knitted Boots.

MONTREAL FELT HAT WORKS

1878— PARIS EXHIBITION— 1878.

Prize Medal Awarded for our manufacture of Felt Hats.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FUR GOODS Of Our Own Manufacture

PLUSH CLOTH AND SCOTCH CAPS,
GLOVES AND MITTS of English and Domestic Manufacture.

Moccasins, Snowshoes, Fancy Sleigh Robes, Buffalo, &c.

To Manufacturers.—We have a large stock of Seal Persian Lamb and other skins Trimmings &c., &c.

JAMES CORISTINE & CO.
Warehouse: 471 to 477 St. Paul St.,
MONTREAL.

Leading Wholesale Houses.

John * Macdonald * & Co.
TO THE TRADE.

FRANCE, GERMANY,
GREAT BRITAIN AND CANADA

Are speaking with no uncertain sound through our Dress Goods Department. The production of these countries can be seen to great advantage in this department at present and better value shown than ever before.

— * * —

JOHN MACDONALD & CO.
Wellington and Front Streets East, TORONTO

X X

The following Brands Manufactured by . . .

— THE AMERICAN TOBACCO CO. —
OF CANADA, Limited,

Are sold by all the Leading Wholesale Houses . . .

CUT TOBACCOS.

Old Chum,
Seal of North Carolina,
Old Gold.

CIGARETTES
Richmond Straight Cut,
Sweet Caporal,
Athlete, Derby.

X X

H. Shorey & Co.
MONTREAL.

Wholesale Manufacturers of

Fine and Medium
READY MADE . . .

CLOTHING,

ALSO

Rigby * Waterproof
Cloth and Clothing.

Our Travellers will shortly call upon you with our Spring Samples.

Leading Wholesale Houses.

Ames, Holden Co.
[Limited]

Manufacturers of

Fine BOOTS AND SHOES,

AND SOLE AGENTS FOR THE CELEBRATED
Granby Rubbers.

STOCKS CARRIED AT

Montreal, Que. Winnipeg, Man.
Toronto, Ont. Vancouver, B.C.
Victoria, B.C.

Summer Goods,
* * Games, &c.

FULL LINES OF

Fishing Tackle, Lacrosses,
Tennis Sets,
Rackets Nets, etc.
Cricket Bats, Balls, Gloves,
. . . etc. . .
Croquet Sets,
Base Ball Goods.

Agents for SPALDING'S Celebrated Lines of SPORTING GOODS.

H. A. NELSON & SONS,

59 to 63 St. Peter St.; MONTREAL.

John Fisher, Son & Co'y.

Woolens & Tailors' Trimmings
442 & 444 St. James St., MONTREAL.

We are enabled to keep our stock in Montreal constantly well assorted with latest novelties in all classes of Woollen and Worsted cloths, as our house in Huddersfield, Eng. keep a large stock ready for shipment, from which they supply other markets, especially English, Irish and Scotch, where they do a large trade with tailors and clothiers, besides having constantly in work, various lines especially selected for the Canadian trade.

Often Montreal orders (especially Cables) are despatched same day as received in Huddersfield. All Canadian woollen buyers visiting the English markets, would find exceptional advantages in buying and ordering from our Huddersfield House, as in addition to holding a large stock to select from, we are at all times in complete touch with the makers of every class of woollen and worsted suitings and coatings.

The senior member of our firm having had many years' experience, there, both as manufacturer and merchant.

JOHN FISHER & SONS,

St. Georges Square,
HUDDERSFIELD, ENG.

The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED 1817.)

Incorporated by Act of Parliament.

Capital all paid up, \$12,000,000.00
Reserved Fund, 6,000,000.00
Undivided Profits, 856,348.19

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

Sir D. A. Smith, G.C.M.G., President.
Hon. Geo. A. Drummond, Vice-President.
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Hugh McLennan, Esq., R. B. Angus, Esq.,
Ed. B. Greenshield, Esq., A. F. Gault, Esq.,
W. W. Ogilvie, Esq.,
E. S. CLOUSTON, General Manager.

A. Macleider, Chief Inspector and Supt. of Branches.
A. B. Buchanan, Insp. of Branch Returns.
W. S. Clouston, Asst. Insp. James Aird, Sec.

Branches in Canada:

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West End Branch, St. Catherine St.
Seigneurs St. Branch.
Almonte, Ont. London, Ont. St. John, N.B.
Belleville, " Ottawa, " Amherst, N.S.
Brantford, " Perth, " Halifax, N.S.
Brockville, " Peterboro, " Calgary, Alta.
Chatham, " Picton, " Region, Assa's.
Cornwall, " Sarnia, " Winnipeg, Man.
Deseronto, " Stratford, " Nelson, B.C.
Ft. William, " St. Marys, " New Westminster, B.C.
Goderich, " Toronto, "
Guelph, " Wallaceburg, " Roseland, B.C.
Hamilton, " Montreal, Que.
Kingston, " Quebec, Que. Vancouver, B.C.
London, " Chatham, N.B. Vernon, "
Lindsay, " Moncton, N.B. Victoria, "

IN NEWFOUNDLAND:

St. John's, Nfld., Bank of Montreal.

IN GREAT BRITAIN:

London, Bank of Montreal, 22 Abchurch Lane, E.C.
Alex. Lang, Man.
New York—Walter Watson and R. Y. Hehden,
Agents, 59 Wall Street.

IN THE UNITED STATES:

Chicago—Bank of Montreal, W. Munro, Manager.
BANKERS IN GREAT BRITAIN:
London—The Bank of England.
The Union Bank of London.
The London and Westminster Bank.
The National Provincial Bank of England.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and
Branches.

BANKERS IN THE UNITED STATES:

New York—The Bank of New York, N.B.A.
The National City Bank.
The Third National Bank.
Boston—The Merchants' National Bank.
J. B. Moors & Co.
Buffalo—Bank of Commerce in Buffalo.
San Francisco—The Bank of British Columbia.
The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia.
Montreal June, 1896.

THE BANK OF TORONTO CANADA.

INCORPORATED 1855.

Head Office, Toronto.
Paid-up Capital, \$2,000,000
Reserve Fund, 1,800,000

DIRECTORS:

GEORGE GOODERHAM, Esq., President.
WM. H. BEATTY, Esq., Vice-President.
Henry Cawthra, Esq., W. G. Gooderham, Esq.,
Robt. Reford, Esq., Geo. J. Cook, Esq.,
Charles Stuart, Esq.

DUNCAN COULSON, General Mgr.
JOSEPH HENDERSON, Inspector.

Toronto—W. R. Wadsworth, Manager
King St. Branch, G.J. Cuthbertson,
Montreal—Thos. F. How,
Barrie—M. Atkinson,
Brockville—T. A. Bird,
Cobourg—J. S. Skeoff,
Collingwood—W. A. Copeland,
Gananoque—C. V. Ketchum,
London—John Pringle,
Peterboro—P. Campbell,
Petrolia—W. F. Cooper,
Port Hope—E. B. Andros,
Point St. Charles (Montreal)—J. G. Bird,
St. Catharines—G. W. Hodgetts,

Bankers:

London, Eng.—The City Bank, Limited
New York—The National Bank of Commerce.

BANQUE VILLE-MARIE,

HEAD OFFICE, MONTREAL,

Capital Authorized, \$500,000
Capital Subscribed, 500,000
Rest, 10,000

Directors—W. Weir, Pres. and Genl. Manage

E. Lichtenhein, Vice-Pres.; A. S. C. Wurtelo, F.W
Smith and Godfrey Weir, F. Lemieux, Accountant.
Branch at Berthier.....A. Garley, Manager
Branch at Lachute.....Hy. Frost,
Branch at Lachine.....C. Langlois,
Branch at Nicolet.....L. Belair,
Branch at Ste. Therese.....M. Boisvert,
Branch at Pt. St. Charles [city] W. J. Wall,
Branch at Hochelaga [city] D. P. Riopel,
Branch at L'Epiphanie.....J. H. Dussault,
Branch at Portneuf.....J. H. Theoret,
Branch at St. Laurent.....O. W. Legault,
Branch at Laprairie.....T. J. Bourdeau,

Agents at New York—The National Bank of the
Republic and Ludowig, Thalman & Co. London—
Bank of Montreal. Paris—La Societe Generale.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.
Paid-up Capital, £1,000,000 Stg.
Reserve Fund, 275,000 "

London Office, 8 Clement's Lane, Lombard St., E.O.
Court of Directors:

J. H. Brodie, Ed. Arthur Hoare.
John James Cater, H. J. B. Kendall.
Gaspard Farrer, J. J. Kingsford.
Henry R. Farrer, Frederick Lubbock.
Richard H. Glyn, George D. Whatman,
Secretary, A. G. Wallis.

Head Office in Canada, St. James St. Montreal.
H. STICKMAN, General Manager.
E. STANGER, Inspector.

Branches in Canada:
London Kingston Fredericton, N.B.
Ottawa Halifax, N.S.
Brantford Montreal Rosland, B.C.
Paris Quebec Victoria, B. C.
Hamilton St. John, N.B. Vancouver, B. C.
Toronto Brandon, Man. Winnipeg, Man.

Agents in the United States:
New York, (52 Wall St.) W. Lawson and J.
C. Welsh.
SAN FRANCISCO, (124 Sanson Street,) H. M. J.
McMichael and J. R. Ambrose.

LONDON BANKERS—The Bank of England, and
Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool.
Australia—Union Bank of Australia. New Zealand
—Union Bank of Australia, Bank of New Zealand,
Colonial Bank of New Zealand. India, China and
Japan—Chartered Mercantile Bank of India, London
and China; Agra Bank, Limited. West Indies—Colonial
Bank, Paris—Messrs. Marcuard, Kraus & Co.
Lyons—Credit Lyonnais.
Issue Circular Notes for Travellers, avail
in all parts of the world.

THE MOLSONS BANK

Incorporated by Act of Parliament, 1855.

HEAD OFFICE: MONTREAL.

Paid-up Capital, \$2,000,000
Reserve Fund, 1,376,000

BOARD OF DIRECTORS:

JOHN H. R. MOLSON, President.
S. H. EWING, Vice-President.
W. M. Ramsay,
Henry Archibald, Sam'l Finlay.
W. M. Macpherson, J. P. Cleghorn.
F. WOLFFERTAN THOMAS, Gen. Manager.
A. D. DURNFORD, Inspector.
H. LOCKWOOD, Assistant Inspector.

BRANCHES:

Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont.
St. Catherine St.
Branch.
Brockville, " Morrisburg, Ont. Toronto, "
Calgary, " Norwich, " Toronto Jc. "
Clinton, " Ottawa, " Trenton, "
Exeter, " Owen Sound, " Waterloo, "
Hamilton, " Ridgeway, " Winnipeg, Man.
London, " Smiths Falls, " Woodstock, Ont.
Meaford, " Sorel, P.Q.

AGENTS IN CANADA:

Quebec—Eastern Townships Bank.
Ontario—Dominion Bank, Imperial Bank of Can-
ada, and Canadian Bank of Commerce.
New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Merchants Bank of P.E.I.
Summerside Bank.

British Columbia—Bank of British Columbia.
Manitoba—Imperial Bank of Canada.
Newfoundland—Bank of Nova Scotia, St. John's.

IN EUROPE

London—Paris Bank (limited); Messrs. Glyn's,
Mills, Currie & Co. Messrs. Morton, Rose & Co.
Liverpool—The Bank of Liverpool.
Cork—Munster and Lelnetzer Bank, Ltd
Paris, France—Credit Lyonnais
Berlin—Deutsche Bank.
Antwerp, Belgium—La Banque d'Anvers.
Hamburg—Hesse, Newman & Co.

UNITED STATES:

New York—Mechanics' National Bank; National
City Bank; Messrs. W. Watson, R. Y. Hehden,
Agents Bank of Montreal; Messrs. Morton, Bliss
& Co. Boston—The State National Bank. Port-
land—Casco National Bank. Chicago—First Na-
tional Bank. Cleveland—Commercial National
Bank. San Francisco—Bank of British Col-
umbia. Detroit—Commercial National Bank.
Buffalo—The City Bank. Milwaukee—Wisconsin
National Bank. Toledo—Second National Bank.
Butte, Montana—First National Bank. Great Falls,
Montana—North-Western National Bank. Minnea-
polis—First National Bank.

Collections made in all parts of the Dominion and re-
turns promptly remitted at lowest rates of exchange,
Commercial Letters of Credit and Travellers Cir-
cular letters issued available in all parts of the world.

THE QUEBEC BANK.

Incorporated by Royal Charter, A. D., 1818.
PAID-UP CAPITAL, \$ 2,500,000
REST, \$500,000

HEAD OFFICE, QUEBEC.

BOARD OF DIRECTORS:

ROBERT H. SMITH, President.
WILLIAM WITHELL, Esq., Vice-President.
THOMAS McDUGALL, Esq., Gen. Manager.
Directors—G. R. Renfrew, S. J. Shaw, J. T.
Roe, Gaspard Lemoine, W. A. Marsh.

Branches and Agencies in Canada:
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. Thorold, Ont. Three Rivers, Q.
Agents in New York: Bank of British North
America. Agents in London: The Bank of Scotland,

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$6,000,000
Reserve, 3,000,000
Head office, Montreal.

BOARD OF DIRECTORS:

ANDREW ALLAN, Esq., President.
HECTOR MACKENZIE, Esq., Vice-President.
Robert Anderson, Esq. H. Montagu Allan, Esq.
Jonathan Hodgson, Esq. J. P. Dawes, Esq.
John Cassels, Esq. T. H. Dunn, Esq.
Sir Joseph Hickson.
GEORGE HAGUE, General Manager,
JOHN GAULT, Asst. Gen. Manager.

BRANCHES IN ONTARIO AND QUEBEC.

Belleville, Kincardine, Preston,
Berlin, Quebec,
Brampton, London, Kennew,
Chatham, Montreal, Sherbrooke, Que
Dresden, Mitchell, Stratford,
Galt, Napanee, St. Johns, Q.
Gananoque, Ottawa, St. Jerome, Q.
Hamilton, Owen Sound, St. Thomas,
Heapele, Perth, Toronto,
Ingersoll, Prescott, Walkerton,
Windsor.

Montreal West End Branch, No. 2456 Notre Dame St
BRANCHES IN MANITOBA: Brandon.

Winnipeg.
Bankers in Great Britain.—London, Glasgow,
Edinburgh and other points, The Clydesdale Bank
[Limited], Liverpool, The Bank of Liverpool [Ltd].
Agency in New York—52 William st., Messrs.
Henry Lague and John B. Harris, Jr., Agents.

Bankers in United States—New York, American
Exchange National Bank; Boston, Merchants Na-
tional Bank; Chicago, American Exchange National
Bank; St. Paul, Min., First National Bank; De-
troit, First National Bank; Buffalo, Bank of Buffalo;
San Francisco, Anglo-California Bank.

Newfoundland—The Bank of Nova Scotia.
Nova Scotia and New Brunswick—Bank of Nova
Scotia and Merchants Bank of Halifax.

British Columbia—Bank of British Columbia.
A general banking business transacted.
Letters of Credit issued, available in China, Japan,
and other foreign countries.

ST. STEPHEN'S BANK.

Incorporated 1836.

St. Stephen, N. B.

Capital, \$200,000
Reserve, 25,000

F. H. TODD, President.
J. F. GRANT, Cashier.

AGENTS.

London—Messrs. Glynn, Mills, Currie & Co
New York—Bank of New York, N.B.A. Boston—
Globe National Bank. Montreal—Bank of Mont-
real. St. John, N.B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of
Montreal.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, Ont.

Capital Authorized \$1,000,000
Capital Subscribed 500,000
Capital Paid-Up 372,400
Reserve 105,000

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President.
REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq. W. F. Allan, Esq.
Robert McIntosh, M.D. J. A. Gibson, Esq.
Thomas Patterson, Esq.
T. H. McMillan, Cashier.

Branches—Whitby, Midland, Tilsonburg, New
Hamburg, Paisley, Penetanguishene, Port Perry.
Drafts on New York and Sterling Exchange bought
and sold. Deposits received and interest allowed
Collections solicited and promptly made.
Correspondence at New York and in Canada.
Merchants Bank of Canada. London, England.
Royal Bank of Scotland.

Imperial Bank of Canada.

Capital Authorized \$2,000,000
Capital Paid-Up 1,984,525
Rest 1,152,252

DIRECTORS.

H. S. HOWLAND, President.
T. R. MERRITT, Vice-President.
Wm. Ramsay, Hugh Ryan,
Robert Jaffray, T. Sutherland Stayner,
Hon. John Ferguson.

HEAD OFFICE, TORONTO.

D. R. WILKIE, Cashier.

B. JENNINGS, Asst. Cashier. E. HAY, Inspector.

BRANCHES IN ONTARIO.

Essex, Niagara Falls, Sault Ste. Marie,
Fergus, Port Colborne, St. Thomas,
Galt, Rat Portage, Woodstock,
Ingersoll, St. Catharines, Welland,
Toronto (Cor. Wellington St. and Leader Lane,
Yonge and Queen Sts. Branch,
Yonge and Bloor Sts. Branch.

BRANCHES IN NORTH WEST.

Brandon, Man. Portage La Prairie, Man;
Calgary, Alta. Prince Albert, Sask.
Edmonton, Alb'a. Winnipeg, Man.

AGENTS—London, Eng., Lloyd's Bank; Ld. New
York, Bank of Montreal.
A general banking business transacted. Bonds
and debentures bought and sold.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, TORONTO.
Paid-up Capital, 86,000,000
Rest, 1,000,000

DIRECTORS:
GEO. A. COX, Esq., President.
ROBERT KILGOUR, Vice-President.
Jas. Crathern, Esq., W. B. Hamilton, Esq.,
John Hoskin, Esq., Q. C. LL. D., Matthew
Leggat, Esq., J. W. Flavell, Esq.,
B. E. WALKER, General Manager.
J. H. PLUMMER, Asst. General Manager.
A. H. Ireland, Inspector.
G. H. Meldrum, Asst. Insp.

NEW YORK—Alex. Leird and Wm. Gray, Agents.
BRANCHES:
Ayr, Dunville, Parkhill, *Toronto,
Barrie, Galt, Peterborough, Toronto Jc'n
Belleville, Goderich, St. Catharines, Walkerton,
Berlin, Guelph, Sarnia, Walkerville,
Blenheim, Hamilton, S. Ste. Marie, Waterford,
Brantford, London, Seaford, Waterloo,
Cayuga, *Montreal, Simcoe, Windsor,
Chatham, Orangeville, Stratford, Woodstock,
Collingwood, Ottawa, Strathroy, Winnipeg,
Dundas, Paris, Thorold.

*Head Office, 19-25 King St. W. City Branches:
712 Queen St. E.; 450 Yonge St., cor. College; 791
Yonge St.; 268 College St.; cor. Spadina; 540 Queen
St. W.; 415 Parliament St. and 128 King St. E.
†Main Office, 157 St. James St. City Branch:
19 Chabouille Square.

Commercial credits issued for use in Europe, East
and West Indies, China, Japan and South America.
Sterling and American Exchange bought and sold.
Collections made on the most favorable terms.
Travellers' letters of credit issued for use in all
parts of the world.

Interest allowed on deposits.
BANKERS AND CORRESPONDENTS.
Great Britain—The Bank of Scotland.
India, China and Japan—The Chartered Bk of
India, Australia & China: Germany, The Deutsche Bk
Australia & New Zealand—The Union Bk. of
Australia.
Paris, France—Crédit Lyonnais, Lazard Freres & Cie
Brussels, Belgium—J. Mattheu & Fils.
New York—The Am. Ex. National Bk of New York
Chicago—The Am. Ex. National Bk of Chicago.
San Francisco and British Columbia—The Bank
of British Columbia.
Hamilton, Bermuda—The Bk. of Bermuda.
Kingston Jamaica—The Bank of Nova Scotia.

THE ONTARIO BANK.

Capital Paid-up.....\$1,500,000
Reserve Fund.....50,000

HEAD OFFICE, TORONTO.
DIRECTORS:
G. R. R. Cockburn, Esq., M.P., President.
Donald Mackay, Esq., Vice-President.
G. M. Rose, Esq., Hon. J. C. Aikins,
A. S. Irving, Esq., R. D. Perry, Esq.
D. Ulyott, Esq.
C. McGILL, General Manager.
E. MORRIS, Inspector.

BRANCHES:
Aurora, Lindsay, Port Arthur,
Bowmanville, Montreal, Sudbury,
Buckingham, Q. Mount Forest, Toronto,
Cornwall, Newmarket, 500 Queen St. W.,
Kingston, Ottawa, Toronto.
AGENTS:
London, Eng.—Parr's Bank [Ltd.]
France and Europe—Crédit Lyonnais.
New York—The Fourth National Bank and the
Agents of the Bank of Montreal.
Boston—Tremont National Bank.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA.
Capital (fully paid up).....\$1,500,000
Rest, 1,000,000

DIRECTORS:
CHARLES MAGEE - President.
GEORGE HAY, Esq. - Vice-President.
Hon. Geo. Bryson, Jr., M.L.C., Alex. Fraser,
John Mather, David MacLaren, D. Murphy,
George Hay, Charles Magee.
Branches—Auriprior, Carleton Place, Hawkes-
bury, Keewatin, Kemptville, Mattawa, Pembroke,
Perry Sound, Portage la Prairie, Rideau Street, Bank
Street, Ottawa, Renfrew, Ont., Rat Portage, Winni-
peg, Man. GEO. BURN, General Manager.
D. M. FINNIE, Local Manager.

Eastern Townships Bank.

Authorized Capital.....\$1,500,000
Capital Paid-Up.....1,500,000
Reserve Fund.....750,000

BOARD OF DIRECTORS:
R. W. HENNER, President.
Hon. M. H. COCHRANE, Vice-President.
Israel Wood, J. N. Galer, Thomas Hart,
N. W. Thomas, T. J. Tuck, G. Stevens,
John G. Foster.
HEAD OFFICE, SHELBROUKE, Que.
Wm. FARWELL, General Manager.
Branches—Waterloo, Richmond, Coatcook, Stan-
stead, St. Hyacinthe, Cowansville, Granby, Bedford,
Huntingdon, Magog.
Correspondents:
Montreal—Bank of Montreal.
London, England, National Bank of Scotland.
Boston—National Exchange Bank.
New York—National Park Bank.
Collections made at all accessible points and
promptly remitted for.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid).....\$1,250,000
RESERVE FUND.....675,000

HEAD OFFICE HAMILTON.
Directors:
JOHN STUART, President.
A. G. RAMSAY, Vice-President.
John Proctor, Geo. Roach,
Wm. Gibson, M.P., A. T. Wood,
A. B. Lee, (Toronto.)
J. Turnbull, Cashier.

H. S. STEVENS, Assistant Cashier.
BRANCHES:
Alliston, Listowel, Owen Sound, Simcoo,
Chesley, Lucknow, Orangeville, Toronto,
Georgetown, Milton, Port Elgin, Wingham,
Hamilton, Mt. Forest, Grimsby, Berlin,
Barton Street

Correspondents in United States:—New York—
Fourth National Bk. and Hanover National Bk. Buf-
falo—Marine Bank of Buffalo. Detroit—Detroit Na-
tional Bank. Chicago—Union-National Bank.
Correspondents in Great Britain—National Pro-
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Per Cent. upon the Capital Stock of this Institution
has this day been declared for the current quarter,
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House in this city, on and after
SATURDAY, THE FIRST DAY OF
AUGUST NEXT.
Transfer books will be closed from the 21st to
the 31st July inst., both days inclusive.
By order of the Board.
R. D. GAMBLE, General Manager.
Toronto, 25th June, 1896.

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Undivided Profits.....28,820

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Reserve Fund - 600,000

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 Total Assets, 2,541,274 27

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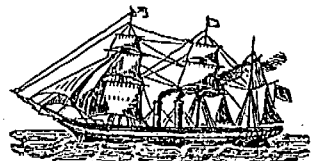
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COOLING.

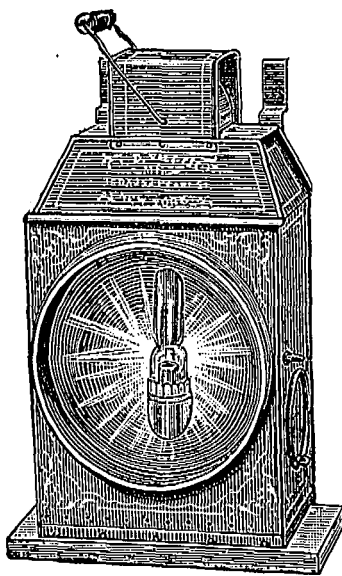
DRYING.

VENTILATING.

14 Highest Awards Given to the Blackman Air Propellor.

ESTIMATES for Ventilation, Drying and Cooling given on Application. Send for Illustrated Circular.

MILLER BROS. & TOMS, - Agents, - MONTREAL.



Smith ^{OF} New York.

CHARLES G. SMITH,

MANUFACTURER OF

SMITH'S PATENTS **CENTRE**
CAR-LAMPS and
HEAD-LIGHTS,

Lamp Fixtures of all Kinds.

350 & 352 Pearl St., NEW YORK CITY.

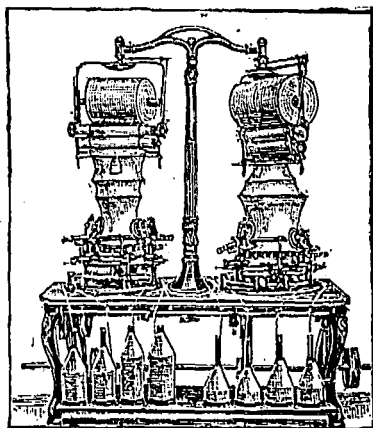
ESTABLISHED 1846.

Tompkins * Bros.

TROY, N.Y.

Manufacturers of

KNIT
GOODS
MACHINERY.



Tompkins' Upright Rotary Knitting Machine.



FOR SALE

At less than Half Price.

— THE —

TYPE-SETTING
MACHINES

Employed during the last two years in the Composing-Room of the "Journal of Commerce."
All in good order.

M. S. FOLEY, Prop.

Use the brush that gives the best results at least cost.

Excelsior Brush.



Cheapest brush on the market, quality considered. Made of special tempered copper. Write for prices.

NICHOLAS ZOGG,

82 East 149d Street, New York City.

IMPROVING
AND REMODELING

HEATING

EITHER BY

Hot Air, Steam or Water.

ARE OUR SPECIALTIES.

E. C. Mount & Co.
Plumbers, Gas and Steam Fitters,
766 CRAIG STREET,
MONTREAL.

TELEPHONE NO. 1265.

Country Merchants

VISITING THE CITY.

Would save money by calling
on the

Journal of Commerce

and order their supplies
of . . .

PRINTING

We make a Specialty of

Catalogues.

We do everything in the printing
line, in a

Neat, Prompt and Econ-
omical Manner.

Journal of
Commerce.

171 St. James St.,
MONTREAL.

Caverhill, Learmont & Co.,

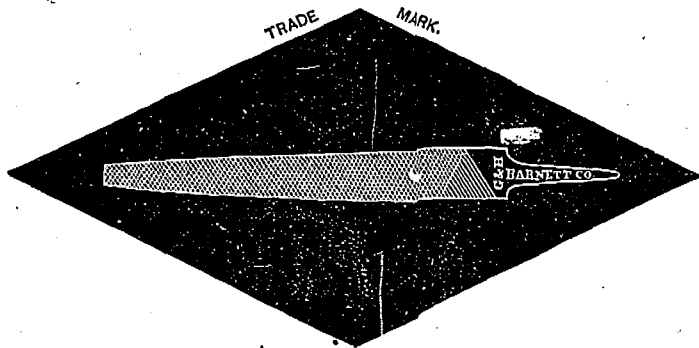
WHOLESALE SHELF HARDWARE MERCHANTS,

Caverhill's Buildings, St. Peter St.,

Largest and most complete stock of
SHELF HARDWARE in the Dominion.

MONTREAL.

Black Diamond File Works, Great American Cross Cut Saw Files
Double Ended Taper Saw Files.



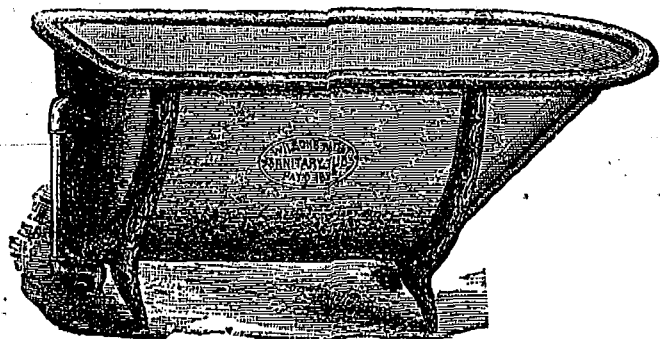
Lightning
Saw Files.
Band Saw
Files.
Gin Saw
Files.
Circular Gin
Saw Files.
Square
Gulleting
Saw Files.
Single Stave
Saw Files.
Double Stave
Saw Files.
Gulleting
Saw Files
Machine
and
Files
Climax
Saw Files

Machinists' Files of every description.

G. & H. BARNETT COMPANY, Philadelphia, P.A.,
U. S. A.

R. M. WILSON'S

Solid Copper Bath Tub.



Success assured to all who handle the Wilson Patent Sanitary Bath Tub. The only Solid Copper Bath Tub on the market. No iron or steel to rust. No enamel to chip. There is no ground for the statement that the Solid Copper Tub will accumulate Verdigris, the Copper being protected by a special preparation, it being a well-known fact that Copper which is protected cannot accumulate Verdigris.

.. .. MANUFACTURED BY

R. M. WILSON, - Rome, N. Y.

New York Office: 92 Walker Street.

Also Manufacturer of Copper Range Boilers, Closet Seats & Tanks & Brass Work.

WRITE FOR CATALOGUE.

Agents for Toronto and vicinity, ONTARIO LEAD & BARB WIRE CO., - TORONTO



"Jardine"

Hand Drilling Machines.

In twenty-five years' experience we have never had a Hand Drill re-
turned as unsatisfactory. Merchants find as much profit in our goods
as in inferior kinds, and a great deal more satisfaction.

A. B. JARDINE & CO.,

HESPELER, ONT.

DELORME BROS., Montreal,

Agents for Quebec & Maritime Provinces.

Leading Manufacturers &c.

D. MORRICE, SONS & CO.

MONTREAL and TORONTO.

Manufacturers' Agents
and General Merchants

The Dominion Cotton Mills Co., Montreal

MILLS AT

Hochelaga, Contrecoque, Chambly, Brantford, Kingston, Halifax, Moncton, Windsor, N.S., Magog. (Print Works).

Grey Cottons, Bleached, Shirtings, Bleached and Grey Sheetings, Cotton Bags, Drills, Ducks, Yarns, Twines, Wicks, Prints, Regattas, Printed Ducks, Cretonnes, Sleeve Linings, Printed Flannelettes, Shoe Drills, etc.

The Canadian Colored Cotton Mills Co., Ltd.,
Montreal, Mills atMilltown, Cornwall, Hamilton, Merritton
Dundas, also A. Gibson & Sons, Marysville, N.B., and Hamilton Cotton Co., Hamilton.Shirtings, Gingham, Oxfords, Flannelettes
Tickings, Awnings, Sheetings, Cottonades, Denims, Blankets, Yarns, etc. alsoTweeds—Fine, Medium and Coarse; Etoges
Blankets, Horse Blankets, Saddle-felt, Glove
Linings.Flannels—Grey and Fancy, in all Wool and
Union; Ladies' Dress Flannels.

Serges, Yarns.

Knitted Underwear—Socks and Hosiery, in
Men's, Ladies' and Children's.

Cardigan Jackets—Mitts and Gloves.

Braids—Fine Mohair for Tailoring, Dress Braids
and Linens, Corset Laces.

Carpet Rugs.

The Wholesale Trade Only Supplied

W. & F. P. CURRIE & CO.

100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

Sofa, Chair and Bed Springs,

A Large Stock always on Hand.

**Roman Cement, Portland Cement,
Water Lime.**Drain Pipes, Vent Linings,
Fire Covers, Fire Bricks, Fire Clay
Whiting, Plaster of Paris,

Borax, China, Clay, etc.

THE,

Ward Commercial Agency

Mercantile Reports. Collections.

Personal Attention. Prompt Returns

ROOM 10, BARRON BLOCK,

162 St. James Street, MONTREAL

Attention Given to Special Reportin &c.

Leading Manufacturers, &c.

Jas. A. Cantlie & Co.

Montreal & Toronto.

General Merchants & Manufacturers' Agents

Canadian Tweeds, Flannels,
Dress Goods,
Knitted Underwear
Blankets, Etc., Etc.

REPRESENTING IN CANADA,

F. P. SAVERY & CO.,
Huddersfield & Bradford, Eng.

—ALSO—

ALOYS. KNOPS
Aachen, Germany.**I. CÜPPER SOHN,**
Burtscheid, Germany,
WHOLESALE TRADE ONLY SUPPLIED.**The Stock Investor's
Handy Book of Rates.**A set of tables showing what rate
of income is derivable from invest-
ments on stock paying any rate of
dividend from 3 to 16 per cent.
when bought at any price from 50
to 300.

Price in Cloth, - - - 50 Cts.

* **MORTON, PHILLIPS & CO.,** *Blank Book Makers, Stationers and
Printers,

1755 & 1757 Notre Dame St., Montreal.

W. C. Johnson, M. Am. Soc. C. E.,Civil and Hydraulic
Engineer,

NIAGARA FALLS, N. Y.

Water Power Development
a Specialty.**THE HEARLE MANUFACTURING CO.,**

84 to 88 St. Urbain St., - Montreal

Manufacturers
of **FINE TOILET SOAPS,**Special Prices to Wholesale Trade.
Correspondence Solicited.

Leading Manufacturers, &c.

AUSTIN & ROBERTSON,
Wholesale * Stationers,
MONTREAL.All kinds of Printing and Writing Papers and
Book-Binders' Supplies.
Get our Samples and Quotations.

— THE —

**Dominion Cotton Mills
Company.**

MAGOG PRINTS.

A Full Range of Pure INDIGO PRINTS is now
being shown to the trade.Ask Wholesale Houses for Samples.
All goods GUARANTEED and stamped
"WARRANTED INDIGO BLUE."**D. MORRICE, SONS & CO.,**

MONTREAL & TORONTO.

Selling Agents

The Lovejoy Co.444 & 446 Pearl Street,
NEW YORK, U. S. A.**Electrotypers AND****Stereotypers.**Manufacturers of
Electrotype Machinery.

Steel and Copperplate Engravings Duplicated.

Hamilton Cotton Co'y

HAMILTON, ONT.

Manufacturers of

Cottonades, Denims,
Warps and Yarns, Lamp Wicks,
Twines, Webblings, &c.

STEAM and POWER

FOR ALL DUTIES.

Pumps
& HYDRAULIC
MACHINERY**NORTHEY CO**

LIMITED.

TORONTO,

... ONT.

Agents for the Province of Quebec,

THE LAURIE ENGINE CO.,

— St. Catherine Street, MONTREAL

Canadian Colored Cotton Mills Company.

1896-FALL-1896

Ginghams, Zephyrs, Cheviot Suitings, Flannelettes, Dress Goods, Skirtings, Cottonades, Awnings, Ticking, Denims, Blankets, Yarns, etc.

NOW READY.

See Samples in Wholesale Houses.

D. MORRICE SONS & CO.,

AGENTS,

Montreal and Toronto.

F. P. BUCK, President.
R. H. FORD, Gen. Manager.
F. THOMPSON, Sec'y & Treas.

Royal Paper Mills Co.

Fine News, Book, Lithographic, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.

STORE 763 Craig Street, MONTREAL.
Works and Head Office, EAST ANGUS, P.Q.

STORAGE

(FREE OR IN BOND)

FINLAYSON & GRANT,
CUSTOMS BROKERS,

413 to 417 St. Paul Street, Montreal
Bell Telephone 9057. P. O. Box 634.

J. J. MILLOY,

Merchant Tailor,

NEW PALATIAL ESTABLISHMENT

2301 St. Catherine St.,

MONTREAL.

Newest Styles for Gentlemen.

Ladies' Tailor-made Costumes: ●●

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—LAST week 700 tons of pig iron were produced at the Hamilton Smelting Works.

—THE lengthy communication of M. E. R. Faucault, Rue Mozart, Paris, France, will have our early attention.

—THE failures last week numbered 35 as compared with 37 for the corresponding week of last year.

—LAST week some sales of new Ontario red winter wheat were made at 59c and of white at 60c. The offerings of old white wheat received restricted.

—NEWS from Manitoba with respect to the wheat crop is not as encouraging as it might be. There are reports that the crop has been damaged to some extent by rust.

—THE Dominion trade returns for the fiscal year 1895-96 show that the revenue was \$20,172,778 as against \$17,880,622 for the preceding year.

MR. J. HUTTON BALFOUR, the efficient superintendent of the Canada Life Assurance Co., left on Tuesday by the "Labrador" for a well-earned holiday visit to the old land.

—ADVICES from Western Ontario state that the grain crops are exceptionally good in many instances, but the hay crop is poor, although probably greater than last year.

E. A. SMALL & CO.

MONTREAL.

Manufacturers of Clothing

SPRING TRADE 1896.

OUR TRAVELLERS ARE NOW ON THE ROAD.

Samples FOR Spring

Are now being shown by our travellers.

FOR STYLE, FIT and FINISH, we are fast getting to the front.

We fit every man who wears Clothing and guarantee satisfaction.

McMARTIN, CAMPBELL & CO.,

WHOLESALE CLOTHIERS,

256 St. James Street, - - MONTREAL.

North American Electric Seal Unhairing Co.

102 to 108 WEST 11th ST.,

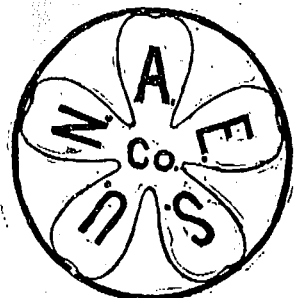
NEW YORK.

Best Method for Removing the Hair from Seal, Otter, Conies, Etc.

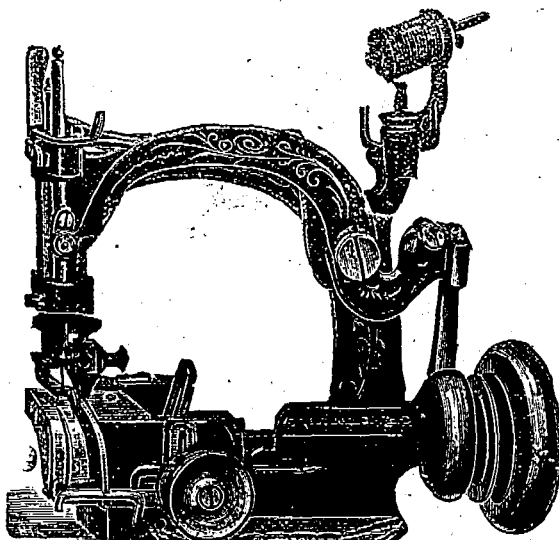
All Skins unhaird by electric process unless stamped with our trade mark are not genuine.

For the accommodation of European and Canadian trade, this Company has established a branch at 9 Rue de L'Epinette, St. Mandé, (Seine) France.

ALL ORDERS PROMPTLY ATTENDED TO.



TRADE MARK



JOS. A.

BRAUTIGAM,

Machinist and Manufacturer of Special Machines for Hat Manufacturers.

143 & 145 ELM STREET
NEW YORK.

SPECIAL—Straw Hat Sewing, Wiring and Binding, Tip Plating, Sweat Leather Stitching, Flanging, Turning, Beveling Machines, etc.

Machines of every description designed and manufactured.

Send for Catalogue.

EVANS AND SONS

LIMITED.

Wholesale Druggists and Manufacturing Pharmaceutical Chemists.

Sole Consignees for
Montserrat Lime Fruit Juice
and Preparations

MONTREAL and TORONTO, Can.

LIVERPOOL, Eng., LONDON, Eng.,
Evans Sons & Co. Evans, Lescher & Wohl



CARROLL BROS.

Plumbers, Heaters and
—Roofers—

781 Craig Street,
... MONTREAL.

TELEPHONES: { Bell 1834,
Merchants 28.

—THE total number of business failures in the United States last week shows an unexpected increase, 255, compared with 219 the previous week.

—ADVICES from Halifax, N.S., report the prospects of the codfish catch to be good, with the hay crop increased, and the policy of both city and country merchants one of extreme caution. New Brunswick lumber operators state that the trade is fairly active.

—THE crop of winter wheat in the United States is estimated at 204,216,000 bushels against 257,700,000 bushels a year ago, and 179,422,000 bushels of spring, against 209,303,000 bushels a year ago. The crop of corn is estimated to yield 2,243,170,000 bushels, and oats 825,000,000.

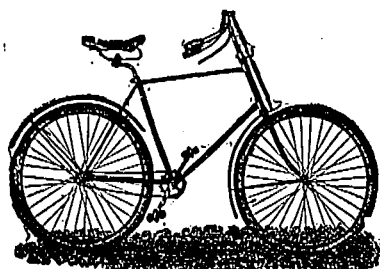
—THE United States Treasury gold reserve at the close of business last week stood at \$93,871,216, over six million dollars below the legal requirements. The sum is now still further reduced.

—THE legend "Money to Loan," on signs and other advertisements must not always be read literally or forwards. The supposed lenders are not invariably prompt in doing unto others as they would be done by.

—THE bank clearings at Winnipeg, Hamilton, Toronto, Montreal and Halifax aggregated \$19,879,000 last week, a decrease of about 16 per cent. compared with the previous week, but only a trifling falling off contrasted with clearings' totals in the corresponding week of last year and 1894 as well.

—It is reported that excellent catches of fish are being made along the southern part of the coast of Labrador, but the northern part is blocked by ice preventing navigation. The ice, it is feared, will prevent the Peary expedition steamers from reaching the coast to land a party there as originally intended.

—N. COURTEMACHE, general store, Penetanguishene, Que., whose assignment was reported a few weeks ago has presented a



SOLE AGENT FOR MONTREAL.

2373-2375 St. Catherine St., - MONTREAL.

TELEPHONE 4241.

F. H. Barr

IMPORTER AND
DEALER IN

Ranges, Stoves,
House Furnishing
Goods.

Plumbing, Heating, Gas
Fitting, & Tin-Smithing
Stove repairs a specialty.

William A. Rosenbaum,

ELECTRICAL EXPERT and
PATENT SOLICITOR,

177 Times Building, - - - NEW YORK CITY.



Macpherson, Grills & Co.

... WHOLESALE ...

HATS * AND * CAPS,
20 Front St. W., TORONTO.

statement that shows assets of \$17,000, and liabilities of only \$3,000. He has been granted an extension of time, and is continuing business with fair prospects of ultimate success.

—FOREST fires are raging throughout the country north of Spokane in Washington and in Idaho and in British Columbia. Millions of feet of timber have already been destroyed, and throughout the mining camps situated in the path of the fires great damage is being done in the destruction of property.

—OF the 35 failures in the Dominion last week Ontario had 18, only one of which had a rating above \$1,000; one was rated under \$1,000, the remaining 16 had blank rating. Quebec had 11 failures none of which was of much importance. Nova Scotia had five, and Manitoba one.

—MR. WM. T. BONNER of the Babcock & Wilcox Co., who occupied a room in the Board of Trade Building for a year or two past, has sent us his "P.P.C." and a card saying he is leaving for Cincinnati to represent the concern there. The Montreal office is closed.

—THE Canadian and American wheat in sight on Monday last was 46,742,000 bushels, of which 14,080,000 bushels are in transit for Great Britain, and 7,280,000 bushels for the Continent. Last year the corresponding date shows 41,483,000 bushels in sight, with 27,840,000 bushels on the way to Great Britain and 10,400,000 bushels for the Continent.

THE wholesale leather merchants and the boot and shoe manufacturers in Montreal report an improvement in their respective businesses. This improvement is more noticeable as yet in Quebec than in Ontario. Jobbers are placing good orders with manufacturers for their customers throughout the Province of Quebec.

—QUIETNESS reigns in the hat trade. One of the leading hatters says that all those who needed summer hats have already bought them. The trade is also affected by the fewer number of

JOSEPH RODGERS & SONS, LTD.

CUTTERS TO HER MAJESTY

PLEASE SEE THAT THIS
EXACT MARK IS ON
EACH BLADE.

6 NORFOLK ST. SHEFFIELD

James Hutton & Co., Agents, Montreal

Important Notice. Capital Invited

Canada will pay large returns for capital invested to persons, Estates and others, who desire good investments in manufacturing enterprises, mining properties, clay deposits for brick, tile, and pottery manufacturing; also granite quarries of the very finest grade, woollen and carpet industries, wood manufacturing for veneer and cloth boards, improved farm lands in the greatest wheat Country of Canada, with the best railroad facilities, &c., &c. Mortgages bought and sold. Best Real Estate investment. Hotels and other properties.

This Country is now on the verge of a successful era. The coming Exposition of 1897 will do much for Canada. All investments done in good faith, and receive the most minute inspection before advancement of capital to invest.

Attached to our offices are two of the best Notaries, one of them having practised in France, and are thoroughly conversant with all matters pertaining to investments and settlement of Estates.

Correspondence in French, English, German, Spanish and Italian.

References abundant.

George C. Pickhardt, Manager.

MERCHANTS' & BANKERS' INTERNATIONAL GUARANTEE COMPANY,

Nos. 13, 15 & 17 St. Lambert St.

Correspondence Solicited.

Montreal, Canada.

DISTINCTIVE QUALITIES

—OF—

**North Star, Crescent
and Pearl Batting.**
Purity, Brightness, Loftiness.

No Dead Stock, oily threads nor miserable yellow fillings of short staple.
Not even in lowest grades. Three grades—Three prices and far the best at the price.



D. A. McCaskill.

James S. N. Dougall

McCASKILL, DOUGALL & CO.

(Successors to D. A. McCaskill & Co.)

Manufacturers of Fine

Varnishes, * Japans and Colors

MONTREAL,

Suppliers to every Railroad Company and Car Shop
in the Dominion.**JAMES MURRAY,**of ST JOHN'S, Newfoundland,
GENERAL * COMMISSION * AGENT.respectfully solicits trial consignments in the fol-
lowing lines of goods handled:Flour and Breadstuffs, Pork, Beef, and General
Provisions, Sugar and Molasses, Nova Scotia and
P.E.I. produce. Canadian products of all kinds,
Teas, Manufactured Goods, Proprietary Articles,
Fish, Oil and Newfoundland Products.

Americans who come across the border this season, and who seem to be kept at home studying the silver question and the possible result of the elections.

—THE Japanese Government will utilize all the gold and silver coin received in payment of the China war indemnity as a home circulation to take the place of their National bank circulation. The charter of the national banks are not to be renewed. The country will rely upon the Imperial Japanese bank.

—In proportion to her population, Montreal has the largest telephone service of any city in the world. The Bell has 6,500 subscribers in the city, and the Merchants Telephone Co. (new) somewhat over 1,100. The Bell office in Montreal has had connection with Toronto for some time. The tariff is \$2 for three minutes conversation.

—It is said that the army worm is killed when it comes in contact with salt. To confine the worms where they are operating a windrow of salt is put around the field. To protect a growing crop which is not yet infested it should be encircled with a line of salt. When the worms attempt to crawl over the row of salt it is believed that enough of the salt will adhere to them to cause their death.

—THE area now under wheat in the United Kingdom is approximately the same as in 1894, when it is 2,000,000 acres. Our latest advices note that the total product this season of 50,000,000 to 64,000,000 bushels would not be surprising should conditions remain favorable the ensuing month. A good supply of Colonial wheat will be required however, notwithstanding these large figures, as the wheat in reserve is lighter by far than it was twelve months ago.

—DURING last month 60,850,833 feet of logs were exported to Bay City, Mich., from Canada, as well as 4,374,322 feet of lumber and 1,378,900 pieces of lath. Bay City importers say that this is the largest month's importation of forest products on record. As the cutting of this timber like all the rest exported to the United States is carried on almost entirely by American workmen all the benefit Canada receives from these big shipments is the timber dues which amount to a dollar per thousand feet.

—THE Penberthy Injector Co., of Detroit, not satisfied with the result of their efficient advertising by the press, have invited

their friends to celebrate the event of the manufacturing and sale of 100,000 Penberthy Injectors to date. On the morning of July 25th, the steamer "Sappho" will leave for Beauvoir on the St. Clair River, where there will be amusements, etc. Refreshments will be served in plenty for everybody.

—ADVICES note that general trade throughout the Dominion, more particularly in Ontario and Quebec, while not active during the past week was less depressed than it promised to be the previous week, the distribution of merchandise in some staple lines being fairly satisfactory for fall delivery. This is true with respect to jobbers at Toronto, Montreal, and Quebec.

—It is stated officially that the success of the shipment of lobsters to British Columbia waters is now assured. A large quantity which was recently sent westward by the fisheries service to plant the species in the west reached there in fine condition. Twenty thousand eastern oysters have also been planted in the waters of the Pacific Province by direction of the late government. A large quantity of black bass was also transplanted by way of experiment.

—THE exports of wheat (flour included as wheat) from both coasts of the United States and from Montreal for the past week amounted to 2,963,000 bushels against 2,167,000 bushels the previous week, 1,651,000 in the corresponding week last year, 1,873,000 bushels in the record week of July, 1894, and as compared compared with 5,077,000 bushels in the corresponding week of 1893.

—It is rumoured in Toronto bicycle circles that a large bicycle concern similar to the New York Consolidated Bicycle Corporation is about to be formed in Ontario's capital city. The new company, so it is said, will sell bicycles of every make, and the warerooms will be practically sample rooms for manufacturers. It is the departmental store system, each department containing a certain make of wheel.

—MR. I. E. SLIP, of Woodstock, N. B., wholesale and retail grocer, sends us the following—one of many from all over the Dominion: "DEAR SIR,—Enclosed please find Dom. Express Money Order for \$4, two years' subscription for your very valuable JOURNAL. I regard it indispensable to business men in Canada."—There are thousands of subscribers who could write in similar strain and they gave it a little thought.

ROBERT LINTON & CO.

IMPORTERS OF

British and Foreign Dry Goods

Woollens and Tailors' Trimmings a Specialty.

Canadian Woollens and Cottons
from all the different mills.

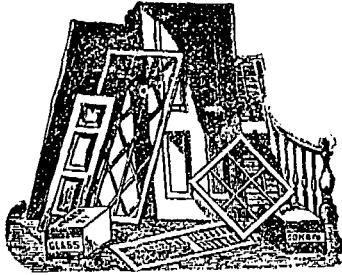
No. 2 St. Helen St., MONTREAL

**PURE
OAK
BELTING**The J. C. McLaren Belting Co.,
Montreal and Toronto
Tel. No. 363. Tel. No. 876

Lonsdale, Reid & Co.,
 Montreal
 FALL SEASON.
SPECIALTIES

Boucle Dress Goods, Tweed Dress Goods,
 Taitain Dress Goods, Black Crepon
 Dress Goods, Peau de Sole Silks,
 Ladies' Sweaters.
 Agents for Crompton's Corsets.

RHODES, CURRY & CO.



All kinds of Building Materials, Fittings for
 Banks, Stores, etc., a Specialty.
 AMHERST, N. S.

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,
 DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star
 and Double Diamond Star Brands.
 English 16, 21 and 26 oz. Sheet.
 Rolled Rough and Polished Plate Glass.
 Colored Plain and Stained Enamelled Sheet Glass.
 Painters' and Artists' Materials.
 Chemicals, Dye s., fs.
 Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street
 AND
 147, 149 & 151 Commissioners St.
MONTREAL.

ESTABLISHED 1886.

CHAPUT FRERES,
COMMERCIAL * AGENCY,
 10 Place d'Armes,
MONTREAL.

The best and most reliable information that can
 be obtained is supplied to the patrons of this
 Agency.

WM. PARKS & SON,

Limited.

ST. JOHN, N.B.

Cotton Manufacturers.

AGENTS—J. SPROUL SMITH,
 24 Wellington St., Toronto
 DAVID KAY, Fraser Building, Montreal.
 JOHN HALLAM, Toronto,
 Special Agent for Beam Warps for Ontario.
 Mills—New Brunswick Cotton Mills
 St. John Cotton Mills,

J. DUNCAN DAVISON

114 St. James Street, Montreal,
 (Care R. G. Dun & Co.)

COMMISSIONER

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick
 Nova Scotia and Prince Edward Island.

—ACCORDING to statements prepared by the Canadian and
 United States canal officers at Sault Ste. Marie the shipments of
 soft coal up to the 1st inst. aggregated 831,403 net tons, against
 220,767 tons on July 1st 1895 and only 59,724 tons on July 1st
 1894. In the ore movement from Lake Superior there is also a
 large increase, the shipments to the 1st inst amounting to 2,931-
 703 net tons, against 2,540,702 net tons in July 1st 1895. The
 total freight movement through the canals is 1,538,587 tons
 greater than it was a year ago.

—TONNAGE reports and earnings per ton per mile for 1895, as
 compared with 1894 in the large railway systems of the United
 States, show a general and considerable increase in the number
 of tons moved and a corresponding decrease in the price per ton
 per mile. The general trend is still more work and less pay.
 An American contemporary rightly suggests that it is time for a
 change to more pay for more work. This dictum can be applied
 to other than railway earnings.

—We learn from the Fishery Department that the activity of
 the cruiser Petrol has had a marked effect upon the fisheries in
 the Upper Lakes. The Department has been advised that the
 Americans have been making large catches in our waters for
 years, but now that they are compelled to remain on their own

side of the line, they are having a very different ex-
 perience. Keeping poachers beyond the limit has increased the
 Canadian catch enormously.

—THE trade returns for the last fiscal year are reported to be
 complete. According to the published summary they show that
 the exports for 1895-96 aggregated \$118,140,504, and the im-
 ports, \$110,587,808. In 1879 the exports were only \$71,491,255,
 and the imports \$81,964,427. The total trade of the past fiscal
 year was \$228,728,312 and in 1879, \$153,455,082. The export
 trade in 1895-96 was better than in any year since Confederatio n
 except 1893.

—ON many accounts trees in large cities have a very impor-
 tant sanitary work to do, and property holders and business as-
 sociations are beginning to find that the appreciation of rents in
 sections supplied with shade trees makes it profitable to attend
 to tree planting. Tree planting associations have been organized
 in several of the larger American cities, and an organized move-
 ment is on foot to supply shade trees. Such efforts cannot
 be too warmly encouraged.

—THE crops in the Province of Quebec are reported to be
 coming on well. As already noted, hay is below the average,
 but other products are doing better. Blueberries were ready

Canada's Great Exposition and Industrial Fair.

TORONTO, Aug. 31st to Sept. 12th, 1896.

Application for space should be made at once. No charge for space.

ENTRIES CLOSE AUG. 8th.

For Prize Lists and all particulars address:

JNO. J. WITHROW,
 President.

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From
 On
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It you get the re-
 sults of much
 experiment and
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 much
 Reflection.

It you get an
 astonishing flood
 of clear, white,
 penetrating
 LIGHT.

It we shed still
 more LIGHT in
 a little book, for
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 We want dealers and agents all through
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 If you want to sell an article of easy sale,
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Manufacture Superior

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Steel Bridges for Railways and Highways, Steel
 Piers and Trestles, Steel Water Towers and Tanks,
 Steel Roofs, Girders, Beams, Columns, for Build-
 ings. A large stock of Rolled Steel Beams, Joists,
 Girders, Channels, Angles, Ties, Z Bars and Plate,
 always on hand, in lengths to thirty-five feet.
 Tables, giving size and strength of rolled beams
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SPECIALTY IN
Men's Goods

Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Negliges and Working Shirts, Underwear and Half Hose Sweaters and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

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Glover & Brals,
184 MCGILL STREET,
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Established in 1877.

Joints made absolutely tight and durable by Patent Corrugated

Copper Gaskets.

Furnished in all shapes and sizes for flanged PIPES, CYLINDERS, CHESTS, etc. Price list and Sample Free.

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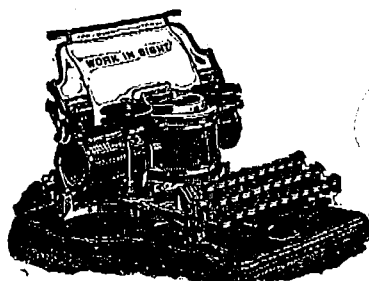
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MONTREAL.

for picking at the Saguenay on Monday last, but whole families have lived on the blueberry plains for the past three weeks, reaping a good harvest by selling to Montreal buyers. Such large sales as 150 buckets are reported to be common. It is said that the profits made in picking berries of all sorts have far exceeded any previous year.

A SPECIAL committee of the Imperial House of Commons recommends that the colouring of oleomargarine, either in imitation of butter or otherwise, be prohibited, and that the selling of mixed oleomargarine and butter be held to be illegal even if sold as a mixture. There are other restrictions as to the registration of dealers in oleomargarine, labelling, packing, etc. The committee was composed mostly of agricultural members, who carried out the ideas of the Central Chamber of Agricultural for fostering the English dairy trade.

It is reported that Toronto may have an electric belt line running around the city, and capable of conveying passengers from Lorne Park to the Don around the outskirts of the city. It is proposed to take over the Toronto Belt Line Railway and transform it into an electric line. Extensions are contemplated whereby the towns and villages within a radius of fifty miles will be included. An act of incorporation will be applied for at the coming session of Parliament under the name of the Toronto Radial Railway Co.

—DESTRUCTIVE insects are alarmingly numerous this season in many parts of Ontario. It is now Toronto's turn. The tussock-moth is making a deadly attack on the shade trees of that city, particularly the horse chestnut trees. It is supposed that the moths are attracted by the electric lights as the infected parts are as yet in the central part of the city. As the ravages of the pest are daily becoming more serious it is said that a meeting of citizens will be called by the Mayor to consider the best means for getting rid of the plague. The Dominion Experimental Farm at Ottawa may be asked to take action in the matter.

—J. E. SAUVÉ, shoe dealer, St. Henri, Que., has assigned in trust to Chas. Desmarteau, the liabilities being \$3,311 and the assets \$1,500. The latter have been advertised for sale by auction on the 22nd inst. It is understood that he has been employed by Clement Lafleur, his principal creditor, the business being managed chiefly by his wife, and it has not proved a success. He has been under rather heavy expense, competition has also been very keen, and for some time past he has been more or less in hot water. It is not thought that he intends to offer composition.

—THE great holdings of foreign securities, estimated to amount in Great Britain to about \$8,000,000,000, explain to a large extent the adverse balance of foreign trade constantly shown by the British statistics. Great Britain, says a contemporary would long ago have been denuded of her gold and become bankrupt

M. & L. Samuel, Benjamin & Co.

26, 28 and 30 Front St. West,
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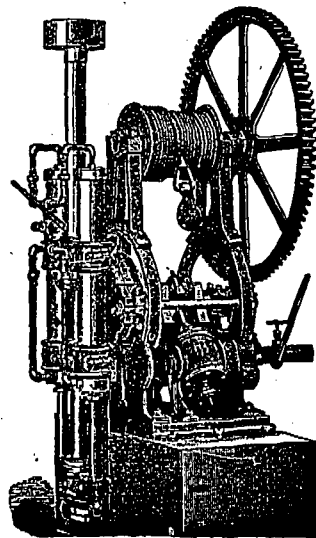
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For Prospecting for Minerals, Well Boring Shafting, Tunneling, Sounding for Foundations for Buildings, Submarine Soundings Blasting. Furnish a complete record by taking out a Solid Core of Strata Penetrated.

A Large Stock of Machines and Supplies constantly on hand.

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LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is **Economical** because there is no waste, as no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

REINHARDT & CO.
TORONTO,
For Leading Brands of
Lager * Beer
"Salvador,"
"Hofbräu,"
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Land and Marine Boiler Repairing
a Specialty.

Also Tanks, Cisterns, Stacks, Hot Water Boilers
and all kinds of Sheet Iron Work

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All orders promptly attended to.

Established 1819.

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SHIPPERS OF THE MOST FAMOUS VIN-
TAGES IN WOOD AND CASE.



Chard,
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Successors to
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Wine
Merchants-
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LEMOINE ST.,
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General Agents for
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and Popular Brand of

Scotch Whiskey

Indicated in the en-
graving herewith, and
of other first class
brands of Liquors,

Wines, Ale, Beer,
Bitters, Mineral
Waters, etc.

H. Vineberg & Co.

FOR THE TRADE.
CLOTHING MANUFACTURERS.

1857 Notre Dame Street, MONTREAL.

Close Buyers will do well to write for samples and prices.

If excess of imports over exports shown by her trade statistics were a true measure of her financial condition. The fact that over \$400,000,000 is due her annually in interest charges upon British capital abroad, explains how she can afford to import several hundred million pounds sterling of foreign merchandise which she exports.

—C. M. Greenaway, florist, London, Ont., has assigned to Alfred Robinson. Formerly of Grand Rapids, Mich., he has now returned thither, and is understood to be working on a salary. The London business was left in charge of a brother and sister, and it has been steadily declining. The liabilities are under \$1,000, but the concern will likely be wound up—Reid & Walker, mfrs. waterproof interlining, Toronto, Ont., have assigned to W. J. Troamer. They have only been at this business a few months, neither being a practical man. They had little capital, and considerable competition. It is not thought that they owe much.

E. LEMIEUX & Co., tailors, Montreal, have assigned in trust to Kent & Turcotte. E. Lemieux began business in 1893, buying out Frank Huston. He failed in 1889, compromising at 40 cents in the dollar spread over 12 months. This he managed to pay off, but he has been unable to recover lost ground and in Feb. 1892 he assigned, with liabilities of over \$5,000, and was sold out by the curator, subsequently starting up as E. Lemieux & Co., and doing business under cover. He has now failed again. A meeting of creditors will shortly be held to appoint a curator and look into the affairs of the estate.

Nerlich & Co., TORONTO

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That we carry a COMPLETE Stock of . . .

Glass Tumblers Glass Flowerholders
Glass Baskets Glass Vases

From THE CHEAPEST to THE BEST at RIGHT Prices.

NERLICH & CO., Toronto.
35 Front Street West,

—THE London, England Board of Trade returns show a continued and wide expansion of Anglo-Canadian trade. The imports from all the Colonies increased four per cent in June and six per cent in the half year. The imports from Canada increased 37 to 40 per cent. Export to all the Colonies increased four per cent, in June, twelve per cent in the half year. The exports to Canada increased in June 5¼ and in the half-year 9 per cent. The British purchaser of Canadian exports show their increases in the half year to be: cattle, \$30,000; wheat and flour, \$850,000; bacon, \$500,000; hams, \$440,000; butter, \$62,500; cheese, \$415,000; fish, \$275,000; and wood, \$1,705,000.

—It was suggested at the Cable Conference which lately sat in private in the Colonial Office under the presidency of Earl Selborne that an all-British cable shall be laid forthwith from Vancouver, British Columbia, to Australia via the Fanning Islands, Honolulu being tapped by a branch line. The minor details alone have now to be arranged. The cable is to be managed, not by a subsidized private company, but by a cable trust formed by the British, Canadian and Australian governments raising a capital of £1,800,000 (about \$9,000,000) on a joint guarantee. Extension will likely ultimately be made to South Africa and India, thus creating a trunk line of Imperial cables. It is also likely that an extension of cable will be made from Jamaica northward to Bermuda to meet the Halifax-Bermuda cable.

—B. J. McCULLOCH, tailor, Winnipeg, Man., assigned on the 16th inst. to S. A. D. Bertrand. He was formerly of the firm of Munroe & McCullough, who began business here in April, 1893, continuing together until late in December, when they dissolved. McCullough has been continuing business alone since then. The business has not been a great success from the start, and when together there was not enough in it for the two of them. Shortly after dissolution he was obliged to seek extension and some other indulgence from creditors, and even with this he has not been able to succeed. The liabilities are principally local, and not very large. He has had strong competition to contend with, and his lack of capital has been considerably against him.

D. McCall & Co.

Millinery, Mantles & Fancy Dry Goods,

TORONTO, MONTREAL,

12 & 14 WELLINGTON ST., EAST. 1831 NOTRE DAME STREET.

Our Travellers are now on their respective
Routes with Fall and Winter Samples.

E. BOISSEAU & CO.

Manufacturers Wholesale
Men's, Youths', Boys' and Children's

CLOTHING

18 Front Street East,
TORONTO, ONT.

—OWING to the activity in mining as well as in business circles generally British Columbia is reported to be in a flourishing condition and Vancouver's future is said to be assured. Railway and mining projects are the chief subjects of discussion amongst men of affairs. There is a strong feeling in favour of the early construction of a railway through the Crow's Neck Pass so that the different mining enterprises may have had a cheap supply of coke. With the Crow's Nest pierced both coal and coke would be right at hand. There is also said to be a strong agitation for a railway up north from Ashcroft on the Canadian Pacific to the Cariboo country. It is said that a thousand horses are now employed in drawing freight in that district, so a railway would find a ready made traffic of considerable proportion wherewith to begin operations.

—It is evident that the daughters of Canada are not neglecting the higher interests of life while their fathers are in the counting house amassing wealth. Many may run in a race, but unfortunately, only one can win the prize. Of the ladies in Canada who competed for the Portrait Painting Prize at the World's Exposition at Chicago in 1893, only one was awarded a prize, the daughter of the well-known president of the Ames-Holden Co., Mr. J. C. Holden. The diploma and bronze medal which Miss Holden has won were received only last week. The reward has been long in coming, but it was worth waiting for. Apart from what it signifies, the bronze medal is most valuable in itself, being a thing of beauty as well as a joy forever. Our congratulations are offered to the accomplished winner of the prize.

—A. DUCLOS, shoedealer, Montreal, whose failure has been noted has succeeded in compromising at 40 cents in the dollar. The liabilities are \$3,300, and assets \$1,350.—Belle Freres & Co. shoes, Montreal, have assigned to C. Desmarteau. They will probably not succeed in effecting a composition, as it is thought the assets will be sold to-day. For some time they have been in difficulties and have this to settle with creditors, but have not been able to come to any arrangement. They have been in business under this style for about six years, being a continuation of the old firm of Lagrenade, Beauchamp & Co., and have not been a success. They failed once before in 1893, compromising at 30 cents in the dollar, so there have been several changes in the composition. As usual, strong competition and lack of capital to compete with stronger houses is thought to be the cause of their disaster.

—THE following list of United States patents granted to Canadian inventors, June 30 and July 7th, 1896, is reported for this paper by James Sangster, Patent Attorney, Buffalo, N. Y.: Thomas A. Briggs, Niagara, Canada, and W. A. Philpott, jr., Niagara Falls, N. Y., paper-feeding machine; William H. Croft, Toronto, Canada, canopy attachment for hammocks; Michael J. Grady and R. McMillan, Kingston, Canada, car-coupling; Duncan S. Macerquodale, Toronto, Canada, fare-box;

China Cupidors, Tea Sets,
Toilet Ware, Fruit Jars,

Metal, Bronze, Piano and Table
Lamps, Cutlery, Plated Goods.

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Twin Eclipse SOAP.

JOHN TAYLOR & CO.,

Manufacturers, - - - TORONTO.

Louis F. Laing, Toronto, Canada, printer's galley; John H. McLeod, Goderich, Canada, revolving stand for writers or others; Frank S. Mead, Montreal, Canada, gas, oil, or vapor engine; William S. Oliver, Halifax, Canada, army accoutrement; William J. Still, assignor to C. Riordan, Toronto, Canada.

—KENNETH McINNES, shoe dealer, Sarnia, Ont., has assigned to J. W. Hamilton. His business is 20 years old but small. He is, unfortunately, not unacquainted with chattel mortgages, and his credit mark is not strong. The liabilities are small, but so are the assets. The estate does not promise much—Miss M. Mahoney, milliner, Ottawa, has assigned to Peter Larmonth. Succeeding Miss Leduc in 1874, she has since been doing a small business sufficient for a livelihood. She was recently burnt out and lost everything. The liabilities are small—A. E. Cattle, tailor, Norfolk, has assigned to W. F. Nickerson. He was at one time of the firm of Cross & Cattle, but since 1893 he has been doing a small business alone with a limited amount of stock, and engaged principally in custom work. He has never been credited with having a great deal of responsibility, and has been assisted by friends. The liabilities cannot exceed a few hundred dollars.

—ADVICES from Shelburne, Ont., note that notwithstanding the scarcity of fodder in that district during the past spring (owing to the short crop of the previous year), there has been a remarkably large number of excellent stall-fed cattle purchased from the farmers in that district and exported. Shelburne as a shipping station of farm products is making a name for itself. During the spring a Flax Company was formed, and the stock was freely subscribed for by townsmen and farmers. The latter have shown their faith in the venture by sowing a large acreage, which looks very well. The factory is now being erected and is to be one of the best in Ontario. As the crop outlook is good the farmers and business men would be very hopeful were they not afraid of tariff changes. Shelburne thinks that if the duties are lowered upon coarse grain and upon pork the farmers who raise large quantities of both would have "thin kail," there being "no money in wheat" for them.

—THOUSANDS of cases of canned lobsters have been shipped recently to Boston and New York from Halifax, N.S. Yarmouth also sent large shipments as well as St. John, N.B.

GRAND TRUNK RAILWAY.

Return of traffic week ending July 14, 1896:

	1896.	1895.
	\$	\$
Passenger Train Earnings.....	152,172	150,245
Freight do. do.	220,866	206,408
Total do. do.	\$373,038	356,653
Increase 1896, \$16,385.		

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Head Office: 20 ST. ALEXIS ST., MONTREAL.

REINSURERS OF

e Mutual Accident Ass'n Ltd., (being the Accident Department of The Palatine Insurance Co., Ltd., of Manchester, Eng.)
The Citizens Insurance Company of Canada, Accident, Branch and

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— ACCIDENT. EMPLOYERS' LIABILITY. PLATE GLASS.

Good Agents

T. H. HUDSON,

can get good contracts,

Manager for Canada

It Leads all Home Companies

IT LEADS

In Age
In Size
In Popularity
In Actual Results

CANADA LIFE ASSURANCE CO.

HAMILTON, Ont.

A. G. RAMSAY, - - - - - President.
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W. T. RAMSAY, - - - - - Superintendent.

J. W. MARLING.
Manager, Prov. Que., Montreal

THE STANDARD ASSURANCE CO. ESTABLISHED 1825.
OF EDINBURGH.
HEAD OFFICE FOR CANADA, - - - MONTREAL.

Invested Funds, - - - - - \$40,000,000
Investments in Canada, - - - - - 12,000,000

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Thirteen months for revival of lapsed policies without medical certificate of five year's existence.
Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

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OF LONDON, G. B.

Established A. D. 1714.

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One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—The Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion. T. L. MORRISSEY, Resident Manager.

NORTHERN ASSURANCE COM'Y.
INCOME AND FUND (1892)

Capital and Accumulated Funds, - - - \$38,355,000
Annual Revenue from Fire Premiums..... }
Annual Revenue from Life Premiums..... } 5,715,000
Annual Revenue from Interest upon Invested Funds..... }
Deposited with Dominion Government for the security of Canadian policy-holders 200,000

Head Offices:—London and Aberdeen.

Branch Office for Canada, Montreal, 1724 Notre Dame St.
Manager for Canada, - ROBERT W. TYRE.



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Should send for an Estimate for their

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MOLSON & SEXTON, Resident Managers, MONTREAL.

NOTE.—This Company having absorbed the Albion Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

FIRE. LIFE. MARINE.

G. ROSS ROBERTSON & SONS,

General Insurance Agents and Brokers

ESTABLISHED 1865.

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Telephone 1277

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Insurance.

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FIRE INSURANCE CO'Y.
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Established in 1781. Canadian Branch
Established in 1801.

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FOR SALE in FLORIDA.

A FERTILE TRACT OF LAND of 20 to 25 acres between and partly covering the margins of Lakes Florida and Kildeer, lying within 1 1/4 miles of Inter-lachen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected latterly owing to distance from owner, is on the place. Returns from a grove of 3 acres at Green Cove Springs, some 22 miles north east, show an aggregate of \$3,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Inter-lachen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

Apply to M. S. FOLEY,

"Journal of Commerce," Montreal.

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BOUGHT and SOLD.

Insurance Companies requiring securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. WILSON SMITH,
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ASSESSMENT SYSTEM

THE COLONIAL

Mutual Life Association.

HEAD OFFICE: Savings Bank Chambers,
180 St. James Street, - - - MONTREAL.

Incorporated by Special Act of the Dominion Parliament.
Under the supervision of the Dominion Government.

Authorized Guarantee Fund, - \$100,000.

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CHARLES J. CHISHOLM, Esq., 2nd Vice-President. J. F. MATHIESON, General Manager
E. A. BAYNES, B.C.L., Secretary. I. H. STEARNS, Treasurer
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Compare our Rates with those of other Associations and old line Companies.

Active Agents Wanted.

THE CANADIAN

Journal of Commerce.

MONTREAL, FRIDAY, JULY 24TH, 1896.

WHAT FREE COINAGE OF SILVER MEANS TO CANADA.

When the great question now being agitated in the United States is so little understood there, we are not surprised at its being a puzzle to so many Canadians. The bearing of the free silver proposal upon the affairs

JULY.						
SUN	MON	TUE	WED	THU	FRI	SAT
..	..	..	1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	..

of Canada is, however, so close, and the risks it involves so dangerous to our commercial interests, that it is most desirable for the people of this country to be thoroughly informed upon the scheme. This is so for two reasons: in the first place, when any danger is looming up as a probable cause of serious disturbance to our commerce and finance, it is prudent to ascertain as far as possible what is the precise nature of that danger, so that measures may be adopted to avert it, or reduce the risk to as low a point as possible. Then again, at such a crisis when the advocates of sound money are appealing for help in their campaign, it is our duty to ourselves and to them to make the voice of Canada heard distinctly in protest against the policy which menaces our welfare as well as threatens disaster to the States. The obligations of the States to Canada amount to many millions. The policies of life and fire assurance alone held by our people in American companies amount to \$195,000,000, and although some of the leading companies such as the Mutual Life (of New York), the New York Life, and the Union Mutual (of Maine), have anticipated and promptly faced and provided for any possible trouble arising out of the difficulty presented now or hereafter, there remain business relations through other sources which in the event of a silver standard may run the risk of people's being obliged to accept 50 to 60 cents in the dollar in settlement of their accounts.

The fact that our exports to the States average over \$3,000,000 a month shows how large must be the floating indebtedness in favor of Canada. There is also a much larger amount of Canadian money at risk in American railways, bonds, mortgages, and other securities than is generally known, amounting to many millions.

The Democratic platform plainly declares that it is desirable to make silver coined as proposed, "a legal tender for all debts public and private." The words are clear, and allow of no other meaning than this—that silver bullion of the market value of, say \$1,000, can be taken to the United States mint, and freely coined into dollar coins which will be a legal tender for all debts public or private to amount of \$2,000. We are not concerned at present with what would ultimately be the outcome of such a policy. The very prospect of such a spoliatory currency being established would be most disturbing to trade. The most conservative and ablest journals in America declare that a panic would be created that would shake the financial institutions of the States and its trading interests like an earthquake.

'ASSESSMENT SYSTEM.'

"MUTUAL PRINCIPLE."

Mutual Reserve Fund Life Association.
(INCORPORATED)

It Leads Where Others Follow.

Edward B. HARPER, FOUNDER.

Frederick A. BURNHAM, President.

The Motto of the Management is and will continue to be: Good Work at Honest Cost: true Economy and not its Shadow.

Dec. 31, 1891. SUCCESS IS THE ART OF SUCCEEDING. Dec. 31, 1895.

1,809	Number of Policies in Force	105,878
\$31,552	Income during Year	\$5,576,282
None	Death Claims Paid during Year	\$4,084,075
None	Reserve or Emergency Fund	\$3,435,026
\$15,516	Gross Assets	\$5,661,708
None	Total Death Claims Paid	\$25,000,000
\$7,760,000	New Business during Year	\$69,025,805
\$7,638,000	Insurance in Force	\$308,659,371

Fifteen Years Completed.

1895 Shows:

An Increase in Gross Assets. An Increase in Income.
An Increase in Net Surplus. An Increase in Business in Force.

Home Office, 305, 307 & 309 BROADWAY, NEW YORK.

Montreal Office, 12 PLACE D'ARMES, D. Z. BESSETTE, Gen.-Mgr.

AGENTS WANTED.

It is indeed quite enough to put confidence in peril for a policy like that of free silver coinage, to be even gravely discussed by a large section of the American people. That there is something rotten in the States, is a fair deduction from so infamous a policy having been adopted by the party which about four years ago was strong enough to elect its candidate as President. The honor of the American people has been terribly lowered in the estimation of the outside world by the Chicago platform, and their boasted intelligence is being spoken of with scornful contempt by even the most prominent journals in all the great cities of the States. There are those here who affect to regard a Democratic victory by which the free silver coinage would be established as utterly impossible. But we can tell them that their belief is not shared by those most competent to judge. Our New York namesake, for instance, one of the ablest of American business organs, is calling for speakers to be sent all over the country to advocate sound money, which means, that American debts shall be paid at 100 cents to the dollar, and not, as the Democrats demand, be legally dischargeable for half their amount. As already stated above, certain institutions are announcing their intention to pay all obligations in gold. We respect their intentions but doubt their being able to carry them out. If silver is coined as proposed, and made a legal tender for all debts, the incomes of all private persons and public companies will be reduced very materially and their assets woefully depreciated. Gold is certain to rush up to a premium, as was the case, though with a wide difference, with the paper currency during the civil war, and whatever may be the intentions and wishes of those having payments to make to Canadians, they will be embarrassed by the difficulty of finding gold to meet such payments. The European holders of American securities will throw them on the market, and liquidation will be demanded of all debts due by American debtors to European creditors. This operation will drain gold away from the States, will, as the saying is, "bleed them white," bleed them until gold payments become impossible, unless a counter-revolution occur to stop the mischief.

Before the Chicago platform can be embodied in legislation, some twelvemonths from now must elapse. During that interval it will be known what is coming, and liquidations will be pressed by which the whole fabric of credit will be undermined. Who will care to make loans with such a contingency in sight? Who will care to hold securities that will become payable by free silver dollars worth fifty cents? Will there not be also a marking up of goods all along the line to meet the depreciation of currency and the premium on gold? Will not grave disputes arise about wages all over the country? If goods advance to meet gold prices, the wages paid in silver will be practically reduced, as their purchasing value will be lowered. In this of itself there is ample material for disastrous disturbances. Look at this scheme in whatever light we may, we see it fraught with extreme danger to every commercial interest both here as well as in the States. Our hope however is, that as many of the Democratic party organs have repudiated the Chicago platform, the split they have caused in the party will widen, and the revolt will spread so far as to leave Mr. Bryan and his friends in a hopeless minority by which the honor and welfare of the States will be saved from a disaster, in which Canada could not avoid sharing.

The question has been asked us, whether the gold dollar is not also fiat money to some extent. The answer is decidedly, No. An official statement has just been issued by the Assistant Treasurer of the United States to the effect that, "the value of bullion in a U.S. gold dollar is 100 cents." The dollar weighs 25.8 grains of which one-tenth is alloy, leaving 23.22 grains pure gold. As an ounce of fine gold is worth \$20.67 it follows that the gold in a dollar is worth a little over 99.99 cents, practically 100 cents." A silver dollar contains about 50 cents worth of silver, and the Chicago platform declares that the debts created by receiving gold dollars each worth 100 cents shall be payable in silver dollars whose value is 50 cents. As a Convention of American Bankers recently declared by resolution, "this is nothing short of a plan to repudiate one-half of debts of the United States, and therefore dishonest and fraudulent."

"CHEQUE KITING."

An American paper has recently published a lengthy disquisition upon "kiting" cheques. The article must have been written on the "penny-a-line" arrangement for its length is wholly disproportionate to the solid matter of facts of which it ostensibly treats. If the practice the writer discusses is as common in the States, and can be carried on as easily and to such an extent as may be inferred from his statements, we shall have to put down our respect for American bankers by several notches, for if the wool can be pulled over their eyes so easily they have sadly mistaken their vocation in becoming bankers. The writer says:

"There is nothing to prevent a business man or firm with good credit from always having an amount outstanding in cheques much greater than their bank account, if they are sufficiently skilful and unscrupulous. Honest men will not draw against nothing, it is generally maintained, though there are said to be frequently cases where the bankers send for their customers and reprimand them for some irregularity, or request them to move

their accounts to some other bank. The greatest care is necessary to protect banks against the acceptance of worthless cheques, and such losses are frequently occurring."

There is something incongruous in associating business firms in good credit with "unscrupulous" tricks, such as "honest men" avoid; and it is somewhat confusing to us to read of bankers having to take the greatest care to protect themselves from having "worthless cheques" passed upon them by firms "in good credit." If a banker has to take the greatest care to avoid a customer's acting unscrupulously by drawing worthless cheques "against nothing"—which no honest man will do, as the writer affirms—then clearly that customer is not in "good credit," for credit and vigilance arising from suspicion cannot both be entertained at one and the same time. If, too, a banker exercise the greatest care to protect himself against worthless cheques of the "kiting" variety, and yet is frequently swindled by this device—as the writer declares is the case—then such a banker is too simple-minded, too inexperienced, or, as some would say, too "green" to have charge of banking interests. He narrates one case thus:

"A Pittsburger who failed in business not long ago had probably \$30,000 of cheques afloat at the time. His scheme was to go to men with whom he was acquainted and get them to cash his cheques. Then he would go to the Clearing House in a few days, and find out what amount of his cheques were there, and on what banks, and would go and get more cheques cashed in the same manner to meet some of these. He so postponed the end until he had got a very large amount of money."

We decline to believe this. The idea of a private person's being allowed to overhaul the cheques held by a Clearing House is very far fetched; indeed such an event is impossible, and betrays the writer's entire non-acquaintance with banking affairs.

These features in the article before us are, to us, demonstrative of the author's belonging to a contributing syndicate; or perhaps he is a newspaper reporter—a class whose talent for romancing, for exaggerating, for drawing literary cheques "against nothing," makes their descriptions of current events, such as lacrosse or foot-ball matches, or circus parades, or public functions, very spicy. But, when a business question has to be discussed replete with this nature is not only out of place, but mischievous. If any bank customer who is "hard up" is being tempted by reading the American article on "cheque kiting" to try this dodge for enlarging his capital, we warn him to take care, as bankers are not so easily imposed upon as the article depicts. In the first place, before resort is made to such a practise a trader must be in a tight place, or he would not dream of running such a risk, and being known by his banker to be in this position his transactions are being scrutinized closely. To keep up a number of "kite" cheques there must be a regular inflow into his account of these cheques drawn by some too easy friend, and his own cheques cannot fail to show signs of having passed through the hands of that friend. Bank officers must be a very simple folk who do not quickly detect the cheques of a customer coming in from a certain source with certain endorsements, with a frequency and regularity which are exceedingly out of the ordinary course of business. If the two operators are in the same city or town, it can at once be seen that the cheques are not for goods bought or sold. Twill & Co., dry goods merchants, cannot be paying in

the cheques of Hides & Co., leather merchants, regularly for large sums without attracting notice. If one of the operators in a kiting scheme lives in a distant city, then the passage to and fro of cheques excites more attention; indeed it is almost inconceivable for such a game to be played right under the eyes of a bank manager without his being led to enquire what it all means, or without his quietly pricking the bubble through the telegraph.

The writer under notice speaks of a man having kept cheques for \$500,000 "floating about the country at one time." But cheques, however unsubstantial, do not "float," they are presented every two or three days, and it is difficult to conceive of a banker's attention not being drawn to an account through which cheques for one or two millions were passed every week—of a suspicious character—without his being cognizant of the matter, and curious to know what it meant. In these telephone and telegraph days it is a very risky business to deposit cheques "drawn against nothing," which the depositor himself will have to provide funds to meet at a distant point. A scheme of this class was once killed in its birth stage before telegraph days by a cheque being sent for payment by special messenger to a town two hours distant, the result being prompt exposure. The systematic kiting engaged in to enlarge a trader's resources we regard as extremely rare, and impossible to be kept up if the banks drawn upon are even moderately well managed.

But *exchanging* cheques to meet some temporary emergency is not uncommon. In such cases the man who has money to meet his cheque hands it to his impecunious friend as a loan, and he gives as acknowledgment a cheque drawn by himself, the borrower, which, it is mutually understood, is to be delayed in presentation. The arrangement is not dishonest, nor deceptive to the banker, unless it is systematized so as to keep a succession of cheques afloat for which funds have not been provided. In such case "kiting" is going on, and the practice is not defensible on business principles, for the very nature of a cheque implies a draft on funds ready for its payment, and a cheque "drawn on nothing" is a dishonest instrument of credit. As the whole machinery of business depends for its efficient and steady working upon all such instruments as bills, drafts and cheques being *bona fide* representations of straightforward business transactions, free from all elements of deceit, the system of "cheque kiting" is highly reprehensible, as credit generally is injured by its being abused by any form of trickery or deception.

THE WASHINGTON BUILDING & TRUST CO.

Two or three American-French-Canadians calling themselves the Washington Building & Trust Co. came to Montreal a year or two since and engaged handsome offices in the gorgeous new premises of La Banque du Peuple, of unhappy memory. Having furnished these to their taste, they prepared prospectuses and a large quantity of fine office stationery, and, having engaged field agents to follow up the circulars they had issued to country parts, sat themselves down on easy chairs, some with their heels at the regulation angle on handsome desks, to wait for customers who should lend them money at a certain tempting rate of interest, which money was to be employed in promoting the

welfare of all concerned. Mr. J. S. Bousquet, the then manager of La Banque du Peuple, was appointed to a position on the Board, but the directors of the bank objecting to this, the assistant general manager, Mr. Richer, was given a place in his stead. The directors doubtless considered it advisable to have one of their officers on the Board of a concern who were not only tenants but otherwise customers of the bank, a company which promised great things for all concerned. The name of Mr. Bousquet continued, however, to be used more or less on the letter-heads of the company until La Banque du Peuple came to a suspension, if not for some time after. One or two prominent citizens, notably the present president of the Board of Trade, who had been offered positions on the board of the Washington Building & Trust Co. had too fresh a recollection of the previous concern of the kind to accept office without making inquiry. Country merchants, manufacturers and others in the counties contiguous to Montreal were also curious to learn what they could regarding the new concern whose agents were so active in their neighborhood. A number of enquiries were addressed to this JOURNAL, which accordingly proceeded to investigate. One of the officers of the company gave as references certain names in Rhode Island, West Virginia and Alabama. On being written to some of these people replied they knew nothing whatever of the concern or the men who referred to them. A cautionary paragraph was accordingly inserted in our columns, and advertising refused in the JOURNAL until the company could give satisfactory evidence as to their standing. It may be stated that one or two of the officers lost no time when in Montreal in providing themselves with the means of making life pleasant on our beautiful parks and drives. For some time past it has been known that the concern has been slow in the payment of even small accounts, and many were not surprised to learn some days ago that the Washington Building & Trust Co. was preparing to go into liquidation. It is to be hoped that the number of persons throughout the country who have invested their money in the concern is largely exaggerated, and that those who admired the very clever plan for borrowing money at high rates and lending it on mutually advantageous terms will not be so wofully disappointed as it is feared they are likely to be.

The following articles and correspondence explain further :

(From the JOURNAL OF COMMERCE, 17 May, 1895.)

A NEW BUILDING TRUST COMPANY.

Inquiries have reached us lately concerning the "Washington Building Trust Co." which began operations in Montreal in February last, and has meantime been soliciting subscriptions to stock in the neighboring counties.

This company took over the business and directorate of the "National Investment Co." which recently ceased doing business in Montreal. The principal promoters, as inferred from the name, hail from various places in the United States,—Mr. Nadeau, the president, from Providence, Rhode Island, Mr. L. B. Pease, newspaper publisher, from Woonsocket in the same state, and others from Washington D.C., Montgomery, Ala., and Alexandria, Virginia, where the company was first organized, etc. The headquarters have now been removed from Providence, R.I., to Montreal, and are in a handsome suite of offices upstairs in the elegant new premises of the People's Bank on St. James street. The manager of the People's Bank, Mr. J. S. Bousquet, whose name appeared on the list of directors printed on the

company's stationery, as Treasurer, resigned last week, and the assistant manager, Mr. William Richer, is understood as not free to accept the vacant position, the time of both gentlemen being fully occupied with the duties of their offices in the bank.

As to the standing of the company here, it may be sufficient for the present, to say that the president and other officers give good accounts of themselves and, that the board includes the names of three or four highly respectable citizens formerly on the board of the National Company. As to the company's prospects, we can only say that with the sum of from \$300,000 to \$350,000 in a trust company's vaults in New York, as shown by their statement, there should be fair prospects for success in Canada—providing always that the company can find a sufficient number of people to borrow money at rates of interest several points in advance of what it may have to pay, as shown by the booklet furnished us. This is a point that even a school-boy can estimate for himself, but we await the report and statement which, at their request, are to be placed before the directors in a few days, when we shall endeavor to lay an analysis before our readers.

Office of the JOURNAL OF COMMERCE.

(Copy.)

Montreal, May 20th, 1895.

W. M. McComb, Esq.,

Washington Building Trust Co.,

La Banque du Peuple Building, City.

DEAR SIR—Will you kindly favor me with a copy of the Company's booklet, containing corrections in list of officers and directors to date? also the name of the company in New York to which the deposit of the company is entrusted? I should also be glad to have a copy of the report asked for by directors here as soon as convenient, which I believe, you kindly promised to send me. You will observe we treated the company as fully editorially as the information at our disposal would permit.

Yours truly, M. S. FOLEY,

CENTRAL OFFICE.

WASHINGTON BUILDING TRUST CO.,

Capital (common stock) paid in full, \$335,000.

Nos. 20 TO 25 BANQUE DU PEUPLE BUILDING.

United States officers: T. Nadeau, president; L. B. Pease, vice-president; Henry E. Tiepke, secretary; Oscar Nadeau, cashier; Chas. P. Bennett, treasurer; B. M. Bosworth, gen. counsel.

Sub-officers and Directors: R. Bickerdike, president; H. Laporte, vice-president; J. S. Bousquet, treasurer; Thos. F. G. Foley, Chas. Desmarteau. J. J. Beauchamp, attorney; C. E. Leclerc, notary; James Wright, appraiser.

MONTREAL, May 21st, 1895.

M. S. Foley, Esq., 171-173 St. James Street, City:

DEAR SIR,—Your esteemed communication of the 20th inst. receives my attention. We noted that you treated our Company as fully editorially as you could, but I can hardly believe that you treated it as *fairly* as you could. You left a great deal of doubt in the mind of the reader as to the stability of the concern, and as to its trustworthiness. Now I am certain, Mr. Foley, that we submitted to you every particle of information that lay within our power, and I cannot see why it was necessary for you to write such an article as appeared in your editorial columns regarding us. You know nothing detrimental to us; all that you had learned I am confident was satisfactory, and without saying anything in your article in words you said a great deal in inference. Now, do not apply the old adage "if the shoe fits put it on" to these remarks; because we do not feel that we were treated rightly by you in writing anything at all until you had full information, and even now if we give you full information, if we were to make you a special auditor even to examine into our affairs, what guarantee have we that justice would be done, since the experience we have had in the write up that you did give us, but however, I will proceed to answer your enquiries as fully as I can, and the enclosed leaflet will give you a correct list of the officers both United States and Canadian. There has been no Canadian treasurer elected as yet. The depository at New York is the Bankers' Safe Deposit Company. We will send you copy of our statement as soon as we have some printed. Mr.

Richer has made a careful examination of the books and affairs, and the same has been pronounced satisfactory by him. Yours truly,
WM. McCOMB.

The following paragraph appeared in the JOURNAL OF COMMERCE of 7th June, 1895:

Mr. Robert Bickerdike has resigned the presidency of the Washington Building Trust Co., recently referred to in our columns. No new president has as yet been appointed. A copy of the report presented to the directors a few days ago is promised us "when printed." Letters of enquiry concerning the company continue to reach us.

MONTREAL, May 20th, 1895.

J. W. Ellis, Esq., banker, &c.,
Woonsocket, R. I.

DEAR SIR,—I should feel much obliged if you could furnish me with any information concerning the Washington Building Trust Co., which, I believe, was organized in Alexandria, Va., and moved on afterwards to Providence, R. I., and thence in February last to this city. I see the name of L. B. Pease, newspaper publisher and president Board of Trade, Woonsocket, as one of the directors. T. Nadeau, the president, is from Providence, R. I. Mr. W. M. McComb, one of the officers, tells me you are interested in the Company. They have also the Hon. Chas. P. Bennett, Secretary of the State of R. I., published among the list of directors. We have some inquiries from subscribers at a distance concerning them. Any information which you can furnish will be treated with discretion.

Yours very truly, M. S. FOLEY.

WOONSOCKET, R. I., May 21, 1895.

Mr. M. S. Foley, Editor JOURNAL OF COMMERCE:

DEAR SIR,—Yours of May 20th received. In reply would say that I am unable to give you any information concerning the Washington Building Trust Co.; in fact, this is the first time I ever knew there was any such company in existence, and if there is any person or officer connected with this company who tells you that I am interested in it, they are making false statements.

Yours truly, JOHN W. ELLIS.

Particulars of the causes which led to liquidation will doubtless be forthcoming shortly. Two competitors are in the field, Messrs. P. S. Ross & Sons, and Mr. C. Desmarteau, one of the names on the Company's letter-head above. A meeting of the creditors and shareholders of the company is announced for 6th August.

AUTUMN STYLES IN DRY GOODS.

Retail dealers in dry goods throughout Canada will be interested in learning something respecting the styles which will be most in vogue in the coming autumn. The leading wholesale merchants of Montreal and Toronto have their stock now complete and their travelling representatives have started out laden with samples of many new and attractive materials, besides the recognized staples of the trade.

In dress goods the popular colours are browns and greens. Tweed effects still hold their own and promise to be as high in favour as last season. Some new and immensely effective designs are shown. Scotch dress goods in plaids and of good quality will be much used for jackets and blouses, while Bouclé black and coloured cloakings and Bouclé effects in dress goods are shown in bewildering and tempting variety. Plain cloth in drabs, etc., will be as fashionable as ever. Crépons have already had a considerable run, but they have by no means seen their day, and will be in lively demand in the autumn. Crépon effects are shown in many and pretty designs, as well as mohair and shot effects. The plain and fancy mohair goods are very attractive, and shot effects are more artistic and surpris-

ing than in any former season. The famous Drum-tochly suitings, the name of which now suggests a popular writer's popular book as well as dainty designs in feminine raiment, and Priestly's goods in all-woollen mohair effects will minister to the requirements of the most fastidious and exacting tastes. Velvetens in black and colours will be much worn this autumn. Designs 27 inches wide for ladies' capes will be much in vogue. Flannelettes will be asked for in all quarters. Very pretty patterns are offered by United States manufacturers in Dresden patterns in a great variety of colours. It sounds as yet a little odd to the masculine ear to speak of ladies' "sweaters," but they are indispensable for our damsels and matrons who affect the "wheel." These, together with ladies' golf jerseys, are shown in fine array and in most becoming styles by some of the wholesale houses, and will no doubt increase the number of those who indulge in these exhilarating and delightful amusements. A fabric which will attract attention this autumn is the 38 inch black watered marine skirting metallic print. It can be seen in many striking and handsome designs. It is especially interesting to note the really beautiful dress goods which are made for the autumn trade by Canadian manufacturers. The 54 inch costume cloths are in all the leading colours—browns, greens, and navy blues, and are of the finest quality and the best workmanship. The Canadian homespun dress goods are excellent. Falling as they do in soft and graceful folds, they make up into costumes the simplicity and comfort of which are admirably suited to Canadian tastes and the Canadian climate.

Our wholesale merchants wisely avoid importing the extremes in fashion. Ultra fashionable cloths and extravagant designs in this and that particular article of wearing-apparel are generally imported by retailers direct, and generally regretted afterwards. Extremes do not pay.

Having made a careful selection of the dress materials with a lively regard for all sorts and conditions of tastes and needs the retailer will next consider the important matter of linings. Not so much fibre chamois will be worn this season but moire and rustle cotton linings will take their place. Blacks, drabs, and browns will be most in demand. For dress trimmings ribbons will be fashionable as well as beaded gimp and passementeries. In gloves, lined cashmere, lined tafetas, and spliced fingers in cashmere and silk are among the attractions offered.

There is not much that is new to be said about men's attire. Fashion would have a very poor time if she had to depend upon the men for support. In suitings small effects are still preferred. Clay twills in worsted are selling better than the old-fashioned "corkscrew" and Venetian coatings, but the latter is still in steady demand. In trowserings some very pretty strips are shown which although of excellent material and design are not expensive. Navy blue and black beaver will be the fashion in overcoatings, together with Canadian frieze. Meltons though yet in good demand are slowly going out. It is probable that the Witney naps now so popular in England will be introduced in Canada next year. In scarfs, etc., the graduated four-in-hand Derby is most affected.

It is a pleasure to note that in many quarters there is a demand for a better quality of goods than heretofore, people generally having discovered that the so-called cheap cloths are really the most expensive in the long run. One or two of the wholesale houses of Montreal report that orders from country merchants are not so large as last year and that orders are occasionally curtailed by the wholesale men themselves. But some other firms declare that an improvement is noticeable throughout the Dominion, and that large shipments are being made, especially to Ontario, while business in Montreal is brisk. Manufacturers report good sales. Orders are not placed ahead as formerly, and the general condition of trade is more healthy in consequence. Merchants are acting, and will continue to act, cautiously until the fiscal policy of the Laurier government is clearly defined.

THE JUNE BANK STATEMENTS.

The changes in the bank returns since May are of no significance. In the two principal items which are chiefly indicative of trade movements, Circulation and Discounts, the former increased \$941,000 in June, and the latter \$1,044,082. These increases fell much below those which took place in June last year when the note issues expanded \$1,67,444, and discounts increased \$1,924,722. In 1894 the circulation went up \$1,786,000 in June, but the discounts fell off \$163,582. In June 1893 the circulation went up \$1,560,000, and discounts \$1,108,000. As the bank returns for June last will no doubt be made the basis of comparisons for a length of time, owing to the change of government, we have compiled a table which gives the leading items as they stand on 30th June last compared with the same date 1893, as that date also marked a trade epoch, being the commencement of the long period of depression which has not yet wholly passed:

	June 1893.	June 1896.	Increase or Decrease.
	\$	\$	\$
Liabilities.			
Capital paid up.....	61,954,314	62,198,413	+ 244,099
Reserves.....	26,007,668	26,348,799	+ 341,131
Circulation.....	33,483,413	30,336,844	-3,146,569
Deposits on demand.....	64,975,445	62,934,531	-2,040,914
Deposits payable after notice.....	105,841,988	120,335,461	+14,993,473
Total liabilities.....	219,666,996	228,338,219	+ 8,671,223
Assets.			
Specie & Dom. notes....	13,547,660	21,365,797	+ 3,318,128
U. S. balances.....	17,331,728	18,484,973	+ 1,153,245
U. K. balances.....	1,587,320	3,599,925	+ 2,012,305
Debentures & other se- curities.....	17,978,740	23,347,748	+ 5,369,008
Call Loans.....	14,380,373	13,024,606	-1,355,767
Current loans.....	208,793,115	208,014,178	- 778,937
*Overdue debts.....	2,252,485	1,933,875	- 318,610
Total assets.....	304,363,500	316,122,706	+ 11,759,126

It will be noted that we have not yet recovered the activity of the earlier year, the Circulation now being over three millions under the figures of 1893, and the Currents Loans \$788,937 less. As for many years the discounts had gone on increasing every year, their stagnation since 1893 has an unfortunate significance. It is remarkable, however, that during this time of depressed trade the deposits payable after notice increased \$14,993,473. As this money was accumulating while the demand was not increasing, the result was to leave the banks with an amount of resources which they

* Banque du Peuple omitted in both years.

could not use as profitably as when put out for trade loans. Hence we find since 1893 they have added considerably to their holdings of debentures, and other securities, and their cash reserves have been increased by \$3,318,128. Clearly they have been under unfavorable conditions for making profits since 1893. Those who are discouraged by the comparisons since the era of depression set in, will find a tonic in the column of our statement subjoined which gives the figures as they stood ten years ago, to which we invite attention.

The most favorable feature at present is the prospect of a good harvest; that in Manitoba and the North-West is expected to be 75 per cent. of the exceptionally heavy one of 1895, and throughout the country the indications all point to larger crops than those of last year. The detailed statements are to be found elsewhere; the usual comparative table:

BANK STATEMENTS.

	June, 1896.	May, 1896.	June, 1895.	June, 1886.
Capital authorized.....	\$ 73,453,685	\$ 73,453,685	\$ 73,453,685	\$ 30,479,666
Capital subscribed.....	63,913,752	63,913,752	62,532,152	25,199,799
Capital paid up.....	62,195,413	62,195,413	61,707,007	61,841,396
Amount of Rest.....	26,248,799	26,248,799	27,082,799	17,690,141

LIABILITIES.

Notes in Circulation.....	30,336,844	29,395,444	30,106,575	29,200,027
Balance due Dominion Govt..	3,277,974	2,974,317	6,170,007	8,608,484
Bal. due to Provincial Govts..	2,567,357	2,564,337	2,376,485	2,335,596
Deposits on demand.....	62,934,531	61,881,340	66,582,630	50,047,769
" after notice.....	120,835,461	121,934,721	114,081,499	61,133,976
Loans from banks in Can. sec.	5,000	35,000	111,276	902,760
Dep. on demand, in Can. banks	2,491,116	2,280,425	2,216,596	1,002,760
Bal. due Can. banks dly exch.	185,163	116,966	139,531	164,355
Bal. due agencies, &c., abroad	178,877	168,273	196,388	164,355
Bal. due agencies, &c., in U.K.	5,048,526	4,943,056	4,603,104	2,543,117
Other liabilities.....	423,786	999,471	363,639	335,232
Total Liabilities.....	228,338,219	227,295,944	226,943,664	147,547,659

ASSETS.

Specie.....	7,857,220	8,034,099	7,471,967	6,782,995
Dominion notes.....	14,008,577	13,472,376	13,473,432	11,325,190
Deposits securing circulation.	1,841,270	1,816,833	1,824,727	1,736,622
Notes & cheques on other banks	7,733,952	7,169,130	6,780,635	6,736,622
Loans to other banks in Can. sec.	3,000	30,000	106,275	246,562
Dep. on demand in Can. banks	3,303,727	3,120,601	3,062,271	2,854,025
Bal. due from banks dly exch.	200,110	193,109	170,512	170,512
Bal. due from for'n banks, &c.	18,481,973	18,561,594	21,391,104	15,788,193
Bal. due from banks &c. in U.K.	3,599,625	4,632,125	3,428,078	1,173,433
Dominion Govt. Deb. Stocks..	3,035,151	3,007,677	2,847,191	4,733,312
Can. Municipal & public secs.				
(not Dominion).....	8,727,596	8,769,791	9,150,855	.....
Can., Brit. & other R.R. secs.	11,525,401	11,435,418	9,163,351	.....
Call loans on bonds & stocks.	13,024,606	13,437,452	16,763,622	12,678,919
Current Loans & Discounts..	298,014,178	206,970,096	205,407,016	131,559,292
Loans to the Govt. of Canada.				1,270,665
to Provincial Govts.....	703,646	659,567	645,792	1,768,481
Overdue debts.....	3,463,517	3,373,283	3,366,964	3,166,799
R. E. besides bank premises..	2,081,519	2,105,908	1,121,555	1,272,510
Mortgages on real estate.....	566,407	569,509	590,235	876,100
Bank premises.....	5,614,797	5,629,488	5,529,349	3,511,064
Other assets.....	2,267,644	2,165,798	1,853,644	3,253,303
Total Assets.....	316,122,706	316,212,349	312,986,516	228,422,853
Losses to directors & their firms	7,522,302	7,680,312	8,206,491	7,178,328
Average specie for month.....	8,025,058	7,815,521	7,677,886	8,924,796
Avg Dominion notes for mo.	13,619,339	13,245,955	13,545,715	11,337,461
Greatest circulation during mo.	39,964,363	30,750,314	30,622,195	.....

SUMMER TRAVEL—THE LOWER ST. LAWRENCE.

Notwithstanding a liberal amount of advertising in the various newspapers—and more or less trouble taken in the distribution of bulky pamphlets, usually issued, however, too late in the season to be of much use—there are hundreds of thousands of people all over the United States and Canada incredibly ignorant of the attractions of the great navigable lakes and streams tributary to the mighty St. Lawrence. People whose experience of river-steamers has been obtained on the big muddy streams and rivers of the western States with their shifting banks, and whose idea of a mountain is a mound of eight or ten feet high—like Washington Heights in Chicago—can form but little notion of the transparent blue of our great navigable river, even at tide and salt water, or of the grandeur and beauty of the Laurentian Range which borders the St. Lawrence on its north-western bank from Montreal to the extreme end of the route traversed by the magnificent steamers of the Richelieu & Ontario Navigation Co.

We speak not here of the pleasant trip from Niagara along Lake Ontario, and through the Thousand Isles from Kingston to Brockville, nor of the wonderful

rapids from Cornwall to Lachine, the last-named the most thrilling of all. Thousands of people every year visit Quebec which, in its lovely situation and quaint internal attractions, may vie with the most famous cities of Europe; and a visit to it is usually regarded by many people as falling little short of a visit to transatlantic cities. The poet Moore once said Quebec was like "a pig in armor reclining on a bed of roses," a comparison no longer truly applicable, except perhaps in its latter portion. Many people, however, on their return to their homes, when hearing from their friends who have extended their trip to the Lower St. Lawrence and the Saguenay, regret that they have not done likewise. Quebec and the Upper St. Lawrence, apart from their historical associations, are tame in comparison with the far-famed Saguenay, with its mysterious and dizzy heights and unfathomable depths. Along this magnificent waterway are various places affording visions of delight to the tourist, and although the country is comparatively new to modern ideas, it has one feature to which no range of mountains in any part of the world can lay claim. "As old as the hills" is a common expression, which may truly be applied to the mountains of the Laurentian Range, which are of the oldest formation known to geologists. One of the most celebrated peaks *en route* is that containing the shrine of la Bonne Ste. Anne, which is visited by thousands of pilgrims yearly, many of whom are said to return miraculously cured of various bodily ailments. Be this as it may, there is nothing in the environs or *en route* to old world shrines, from Lourdes to Mecca or from Canterbury to Peking, which will compare with this trip in point of grandeur or beauty. The purity of the atmosphere along the route, the delicious smell of the woods, the spruce, the pines and the maples, is something which cannot be equalled anywhere. The morning air of the pine and spruce woods is keen and wholesome and pleasure-giving, and at noon when the sun has warmed the resin, they give off the fir-wood smell to perfection. Those who have been accustomed to the mountain tracts of the Adirondacks admit that they do not compare in point of salubrity and varied enchantment with the Lower St. Lawrence.

The company has in former years been placed somewhat at a disadvantage owing to the lack of first-class hotel accommodation at Tadoussac, at the mouth of the Saguenay, where Lord Dufferin chose his residence when Governor General, a spot that boasts the oldest (restored) church in Canada—and where the waters of the two mighty rivers meet, the habitat of the grampus whose huge bodies may be seen rising every minute to the surface. To remedy the drawback, the company undertook early the present season to renew the former hotel and add to it all modern improvements, making it with its beautiful site and view of the two great rivers with their magnificent reaches, unsurpassed on the continent. They were fortunate in obtaining the services of an active and young, though experienced business man from Montreal, who has shown himself able to manage what it is commonly reported requires "a very smart man to run." The new hotel, with its beautiful and imposing surroundings and unparalleled fishing streams and rivers—the home of the salmon and the sea-trout—cannot fail to lend very materially to the attractions of the service of the Richelieu steamers on their way to and from the upper waters of the Saguenay. People from the western States and Canada who had arranged early in the present season to remain but a day or two, have been so well pleased that they prolonged their stay weeks instead of days. The Government salmon hatchery in the village though requiring some fresh attention, is quite an attraction at Tadoussac. A pond covering scarcely a quarter of an acre contains at present 425 large sized salmon. The Richelieu & Ont. Nav. Co. are to be congratulated upon the steady improvements which they are making to render their boats and the accommodation throughout so attractive and to furnish at every landing place some new attraction to tourists.

CAPE BRETON COAL.

Attention was drawn in these columns last April to the coal industry of Canada, and especially to the development of the trade in Cape Breton. Since that date further interesting figures have been obtained, giving the details of each year's export of Nova Scotia coal since 1874. The items, in tons, are as follows:—

Year.	Tons.
1874.....	974,446
1875.....	875,905
1876.....	794,803
1877.....	848,895
1878.....	863,081
1879.....	882,863
1880.....	1,156,635
1881.....	1,259,182
1882.....	1,529,708
1883.....	1,598,259
1884.....	1,558,010
1885.....	1,514,470
1886.....	1,082,924
1887.....	1,871,398
1888.....	1,989,263
1889.....	1,967,082
1890.....	2,222,081
1891.....	2,200,158
1892.....	2,175,913
1893.....	1,884,638—9 months only.
1894.....	2,434,203—year ended Sept. 30.
1895.....	2,389,954— do do.

In 1873 the total sales of Nova Scotia coal amounted to 984,839 tons of 2,000 pounds, distributed in this way:—Sales within the Province, 241,130 tons; sales to neighboring provinces, 378,434 tons; to countries outside of the Dominion, 367,174 tons. In 1883 the total sales were 1,453,126 tons, of which 527,886 were for domestic consumption, 770,684 tons for neighboring provinces, and 154,655 tons for outside countries. In 1895 the total sales were 2,051,120 tons, of which Nova Scotia took 709,006 tons, the neighboring provinces 1,246,949 tons, and outside countries 95,165 tons. It will be seen from these figures that in 23 years the total sales have increased 108 per cent.; the amount consumed within the Province has increased 194 per cent., and the purchases of other provinces have increased 230 per cent. The shipment of Cape Breton coal to the Province of Quebec in 1878 amounted to 85,000 tons; in 1884 to 750,000 tons; and in May and June, 1895, 168,000 tons were landed at the port of Montreal. For the same two months of the current year the shipments to Montreal amounted to 187,000 tons. It is gratifying to note that a corresponding increase was noticeable at the ports of Quebec, Sorel, and Three Rivers. Twenty regular liners are engaged in this coal business, each making from twelve to sixteen trips between Cape Breton and the St. Lawrence. The disbursements of these ships during each trip to the port of Montreal are not less than \$1,200, while about half this sum is paid out at the port of shipment.

PERSONAL.

Mr. R. H. Watson, general manager for Canada of the Provident Savings Life of New York, who is on a round of inspection among the Canadian agencies, has been in Montreal during the week. Mr. Watson—who looks prosperous—and his active agent here, the well-known C. G. Glass—whose name may yet be read half the old board fences for miles in and around Montreal—speak favourably of business.

"THE QUEEN INS. CO. OF A ERICA."

A correspondent, referring to a recent article on the Queen Ins. Co., thinks people are mistaken as to the discontinuance of the Queen as a separate organization. It is, he says, supposed that if anything happens in the United States to make it necessary, the business of the Royal there would be re-insured in the "Queen Insurance Co. of America."

WHAT IS MONEY?

The series of articles under the heading "What is Money?" published in these columns in the autumn of 1892, beginning with the number of 21st October, is being largely employed

throughout the United States on the side of honest currency. We regret that our supply of the numbers containing the articles is exhausted, except in the shape of three or four bound volumes for the including half year.

—REFERENCE has already been made in these columns to the case of Stewart vs MacLean, of Montreal, now before the Privy Council. It was intimated by the presiding judge on Monday last that judgment would be given for Stewart.—With respect to the Goldberg (Halifax) case, the facts of which have been formerly noted, a motion will be made this week asking that the verdict given by the jury be set aside. It will be remembered that the jury found that Goldberg received large sums from his relatives; but that his brother was not a proper person to act as receiver and should be removed. Goldberg is now in gaol, and will be tried on several charges in September. Mr. Jos. H. Jacob, who gave much of his time to this case in the interest of creditors, is now in England.

—THE judgment of \$5,220 against C. T. Glass, London, Ont., is in favour of the North of Scotland Mortgage Co., not Insurance Co. as noted in a Toronto quarto. The head office is in Toronto and there is a branch of the concern in Winnipeg. The present judgment refers to a mortgage on a piece of property owned by Glass.

ERRATUM—On page 99 of last week's issue in the sixth line from the bottom of the right column "36,000 square miles" should read "318,000 square miles."

THE FIRE RECORD.

On the 15th inst. fire broke out in Wm. Taylor's brick yards Taylor's Sliding, near Beaverton, Ont., and about one thousand cords of wood were consumed. Considerable damage was done to the sheds and railway tracks. Loss about \$1,300; no insurance—Miss M. Mahoney's millinery shop at Ottawa was burned out last week.—Alonzo W. Spooner's copperine factory at Port Hope, Ont., was completely destroyed by fire on the 17th together with its contents. Loss \$4,000 or \$5,000—Trinity Church Rectory at Mitchell, Ont., occupied by Rev. I. Kerrin was damaged to the extent of \$300 by fire on the 21st. The insurance on the rectory is \$1,000; on contents \$800.

BUSINESS CHANGES.

—ONTARIO—J. D. Hutton & Co., hardware, Ottawa, J. D. Hutton, dead; S. Flenty, publisher, Palmerston, sold out to Coll Bros.; Chas. Grant, grocer, Rodney, succeeded by Wm. Keller, Finagin & Son, tailors, Toronto, John Finagin dead; Cummings & Co. undertakers, Toronto Junction, stock to be sold; W. J. Cowan, harness, Forrest, sold out; Reddall & Delcomyn, cigars, Hamilton, stock sold; D. M. Edwards, physician and drugs, Shedford, sold out; W. Robson, jeweller, Shedford, out of business; B. Levan, mfrs. cigars, Toronto, sold out by bailiff; Trill Mining & Man'g. Co. Ltd., Worthington, incorporation granted; Grosch & Loth, gen'l store, Milverton, dissolved, W. K. Loth retires; Ferguson Duncan & Co., gen'l store, New Hamburg, closing this branch; Ewan & Co., drygoods, Barrie, stock sold 22nd inst.; W. H. Walter, grist mill, Brighton, business for sale; Boulder & Co., harness, Durham, closing out; R. Patrick, tailor, Galt, stock sold 22nd; J. W. Powell, photos, Kingston, dead; Crosby & Co. men's furnishings, Ottawa, dissolved, J. F. Crosby continues; Geo. Howe, painter, Ottawa, estate to be sold; Alex. Mutchmore, real estate, etc., Ottawa, dead; Standard Fashion Co., paper patterns, Toronto, dissolved, I. F. Risley retires.

—QUEBEC—Small Bros., hardware, Dunham, new co-partnership; P. St. Jean, gen'l store, Magog, assets sold; C. Egan & Son, customs brokers, Montreal, Mrs. C. Egan sole owner; Lachance & Pindlay, insurance agents, Montreal, new co-partnership; Luke Bros. & Co, nurseries, Montreal, new co-partnership; J. B. Pauze, hardware, Montreal, sold out; J. N. Ricard & Co., restaurant, Montreal, sold out; H. R. Rideout, mfrs. agent, Montreal, now H. R. Rideout & Co.; B. Fontaine, general store, St. Elizabeth, given up business; Celestin Dussault, general store, Ecureuils, dead; Callaghan & Co., printers, Montreal, Felix Callaghan, dead; J. P. Ellis, tailor, Montreal, bailiff's sale advertised; Hudon, Herbert & Co., wholesale grocers, Montreal, since death of Irene Janet the business has been continued by Jos. Hudon, C. P. Hebert, L. Brault, A. & Z. Hebert under same style; Mrs. E. Maroil, cigars, Montreal, out of business; Quong

Wah Long Co., gen'l merchants, Montreal, new co-partnership ; H. R. Ridout & Co., agents R. R. & Mill supplies, Montreal, John Ross sole owner ; Deslauriers & Co., sash and door factory, Valois, dissolved ; J. A. Deslauriers & Co., provisions, Montreal, dissolved ; J. E. T. Dixon, confectioners, Montreal, assets sold 22nd inst. ; A. Duclos & Co., shoes, Montreal, compromised ; L. H. Marchand, provisions, Montreal, given up business ; Morrier, Bergeron & Co., mfrs. shoes, Montreal, assets sold 21st ; Z. Riopel & Co., contractors, dissolved ; Cloutier, Cloutier & Co., general store, St. Thiele, dissolved ; J. P. Cloutier opens general store at St. Tite ; A. O. Bergeron, general store, Wolfstown, assets sold.

MANITOBA & N. W. T.—Est. of Ephraim West, soda water, etc., Brandon, succeeded by N. S. West ; Creamer Bros., drugs, Qu'Appelle, sold out ; Robt. Scott, general store and creamery, Shoal Lake, opening Japanese store at Winnipeg ; Hoover & Town, clothing and men's furnishings, Winnipeg, beginning business ; C. Johnson, grocer, Winnipeg, begun business.

NOVA SCOTIA—Annapolis Mfg. Co., Ltd., lumber, Lequille, incorporation granted ; Alex. McDonald, general store, Nyanza, sold out ; Christie & O'Brien, painters, Halifax, stock sold by auction under suit ; Gibson & Co., dry goods, etc., Kentville, intend moving to Truro Sept. 1st ; Est. I. F. Carver, dry goods, Windsor, stock for sale by tender.

BRITISH COLUMBIA—Kamloops Electric Light Co., Ltd., Kamloops, applied for dissolution ; H. S. Sloggett, physician, Ladner's Landing, moving to Honolulu ; Rasmussen Bros., furniture, Vancouver, contemplate giving up business.

NEWFOUNDLAND—J. V. O'Dea, commission, St. Johns, certificate of insolvency and final discharge applied for ; Henry Vaughan, shoes, St. Johns, insolvency declaration applied for.

LEGAL RECORD, &c.

Week ended July 21, 1896.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, and Chattel Mortgages and Bills of Sale for sums of \$550 and upwards :

WRITS ISSUED, PROVINCE OF QUEBEC.

	July 16.
Bolton Tp.—F. E. Leonard et al vs F. Willard et al.....	\$ 357
Montreal—D. Watson et al vs O. D. Duckett, \$323; A. Sincennes vs F. Lavallo, \$400.	
N. D. de Grace—L. A. Drapreau vs Jos. Pomminville.....	366
Potton Tp.—F. E. Leonard et al vs J. F. Heath et al.....	314
	July 17.
Montreal—J. L. Roay vs R. M. Esdalle, \$2,251 ; C. A. Geoffrion et al vs N. Lebrun, \$440 ; J. Murphy et al vs L. Z. Mallette, \$43 ; A. Bertrand vs Metropolitan Life Ins. Co., \$500 ; N. Chicoine vs A. Prevost, \$47 ; P. Duinon vs J. T. Scanlon, \$348.	
St. Jean, I. O.—A. Gagnon et al vs P. Blouin.....	1,691
	July 20.
Alliston—D. H. Elliott vs W. Fawcett.....	1,660
Montreal—J. Z. Resther vs I. Hebert.....	4,197
Pointe Claire—Credit Foncier vs V. Legault et al.....	2,768
Quebec—R. Lemieux vs J. A. T. Chapais, \$500 ; Banque du Peuple vs Geo. Irvine, \$1,570.	
St. Alban—H. Archbald et al vs H. Perron.....	408
	July 21.
Hatley—C. J. Edgar vs A. O. Apates.....	390
Lingwick—British American Land Co. vs A. S. Morrison.....	415
Louisville—E. Autil vs L. E. Caron.....	727
Montreal—S. Prevost vs J. A. Dupras, \$500 ; P. Gravel et al vs D. E. Phanouf, \$560 ; Dme. A. Yulle vs S. H. Ross, \$3,185 ; A. Racine vs J. Singer, \$360 ; J. Baxter vs J. F. Stuart, \$870 ; Hodgson, Sumner & Co. vs L. P. Beauchemin, \$456 ; F. E. Lavoie vs C. Z. Langevin, \$300.	
St. Andre Avelin—P. P. Martin vs Victor Lalonde.....	311
St. Monique—C. Milot vs A. Dubuo.....	325
Three Rivers—A. Panneton vs J. A. Tessier.....	412
Varenes—N. Chicoine vs Azarie Prevost.....	346

WRITS ISSUED, ONT.

	July 16.
Goro Bay—Credit Foncier vs Edwin Battye.....	\$ 500
Hamilton—J. Konkle vs Hamilton & Toronto Sewer Pipe Co Ltd., \$1,500.	
Lochiel Tp.—J. G. Hope vs G. Hope.....	1,241
Louth Tp.—A. Moot vs Carl & Margt. P. Rubel.....	563
Ottawa—A. S. Irving vs G. R. Lancesfield.....	304
Port Perry—J. M. Brooks vs L. Sebort (Slander).....	3,000
Reach Tp.—A. Allin vs W. R. & Mary J. Hooper.....	322

St. Catharines—C. H. Shutt vs Wm. Ellis et al (dmgs.), \$20,000 ; C. H. Shutt vs Mary E. Ellis (Dmgs.), \$10,000 ; C. H. Shutt vs W. T. Thompson (Dmgs.), \$10,000.
 Thornbury—McKellar & Dallas vs W. E. Coffey & Co. . . . 300
 Toronto—E. Fisher vs P. & J. Geraghty, \$405 ; London & C. L. & A. Co. vs A. N. Rosebrugh, \$6,584.

WRITS ISSUED, PROVINCE OF ONTARIO.

	July 17.
Culross Tp.—Rosa E. Street vs J. N. Pickell.....	\$3,253
Darlington Tp.—Ontario L. & S. C. vs John Elliott.....	367
Lucan—R. & J. Fox vs J. H. McRoberts et al.....	562
Rochester—C. W. Watson vs Edmund Smith.....	820
St. John—W. Cosgrove vs Keystone Fire Ins. Co.....	1,000
South River—G. P. & R. M. Beal vs Wm. Ralston.....	706
Templeton—A. E. Wilson vs S. Charette et al.....	3,282
	July 20.
Camden—D. Williamson vs F. Gifford et al, \$543 ; J. C. Madill vs John Stoney (Libel) \$10,000.	
Kingston—English & Perry vs Grimshaw & Perry.....	436
Napanee—S. Yick vs H. W. Huff et al (Dmgs.).....	1,000
Peterboro—Gerhard-Heintzman Co. vs J. W. Crosby, \$317 ; Bank of Commerce vs James Stevenson et al, \$365 & 645.	
Toronto—J. Haldane vs T. M. Banting, \$555 ; J. G. Wright vs C. E. Calvert et al, \$430 ; G. E. Challis vs Western Can. L. & S. Co., \$339.	
Warwick Tp.—E. Pierce vs W. J. Pierce.....	438
	July 21.
Almonte—M. Fisher Sons & Co. vs R. W. Haydon.....	1,580
Ancaster Tp.—P. Weaver vs Danl. & Jane Ramey.....	3,298
Grey Tp.—Gillies & Smith vs Conrad Naebal.....	331
Kinmount—Western Bank vs F. Tran et al.....	478
Preston—F. X. Frank vs Gertrude Winterhalt & C. J. Roos, \$1,000.	
St. Catharines—H. Murray vs Jas. Dunlop.....	530
Toronto—M. Boyd & Co. vs G. P. & A. Sharpe.....	14,370
Weston—E. A. & M. A. Keele vs Jas. & A. Jackson.....	495
Wilmot Tp.—C. Hamel vs Catho. Kresz.....	644
.....—W. Dennee vs National Assee. Co. of Ireland.....	2,000
.....—W. Dennee vs North Brit. & Merc. Insee. Co.....	500
.....—W. Dennee vs Perth Mut. Fire Insee. Co.....	3,025
.....—W. Dennee vs Western Assee. Co.....	2,000

WRITS ISSUED, MANITOBA & N. W. T.

	July 20.
Wetaskewin—M. Hotter vs H. C. Lisle.....	\$ 654

JUDGMENTS RENDERED, PROVINCE OF QUEBEC.

	July 16.
Montreal—Montreal City & Dist. Savings Bank agt Wm. Hobbs, \$2,307.	
St. Lambert—Banque du Peuple agt Robt. Terroux.....	930
	July 20.
Montreal—J. L. Reay agt T. S. Tait.....	2,200
	July 21.
Louiseville—J. W. Shaw et al agt J. A. Grenier.....	560
Montreal—Banque du Peuple agt Alf. Guenette, \$323 ; J. L. Reay agt A. Rudolph, \$3,750 ; J. L. Reay agt M. Rudolph, \$3,200.	

JUDGMENTS RENDERED, PROVINCE OF ONTARIO.

	July 16.
Brockville—Margt. S. Buell agt Annie Cosgrove et al... \$ 577	
Mariposa Tp.—M. Redden agt J. F. Cunnings.....	1,508
Osuabruk Tp.—J. Doran agt J. H. & Lydia L. Murray..	701
Toronto—G. Bissonnette agt N. M. Cantin.....	1,240
.....—F. Green, jr., agt V. Sankey.....	1,208
	July 17.
Elora—A. McDonald agt Saml. Holland.....	677
London—North of Scotland Ins. Co. agt C. T. Glass, \$5,220 ; S. C. Greenaway agt C. M. Greenaway, \$608.	
	July 20.
Kaladar—H. Perry agt R. J. Campbell.....	490
Woodstock—H. J. Finkle agt Edw. Grant.....	1,210
	July 21.
Ottawa—Bank of Montreal agt Mackay & Co.....	1,658
	JUDGMENTS RENDERED B. C.
	July 17.
Rossland—G. Eichmann et al agt G. Wassholm.....	\$1,082
	July 20.
Vancouver—Bank of Montreal agt J. Sudman.....	324
	JUDGMENTS RENDERED, MANITOBA & N.W.T.
	July 17.
Carberry—W. E. Sanford Mfg. Co. agt W. Garland.....	\$6,165
Winnipeg—J. G. Morgan agt Kenneth McKenzie.....	321
	July 20.
Winnipeg—Bank of Montreal agt R. Cochrane.....	11,940
	JUDGMENTS RENDERED, P.E.I.
	July 20.
Charlottetown—W. A. Gay.....	\$ 610
Souris—Denis Murphy, general store.....	527
Summerside—Henderson & McNeil, dry goods.....	1,565

JUDGMENTS RENDERED, NOVA SCOTIA.

July 17.
Halifax—Cochrane Hill Gold Mining Co., \$643; Christie & O'Brien, \$322.
July 20.
Meteghan River—J. P. Thibedeau..... 1,015
North Sydney—Rod. McDonald, carriages..... 891
CHATTEL MORTGAGES, PROVINCE OF ONTARIO.
July 16.
Brussels—N. F. & N. B. Gerry to B. Gerry..... \$4,500
Clinton—Robt. Downs to Sarah E. Andrews et al..... 600
Raleigh Tp.—John Cleeve to A. & J. M. Park..... 661
Toronto—H. T. Bailey to A. G. Fenton, \$1,250; Henry Butwell to R. Carroll, \$300; Al. Millard to Louisa Henry, \$3,105; John O'Donohue to Imperial Bank, \$2,255.

July 17.
Guelph—Pak. Welsh to T. P. Coffee..... 2,000
Toronto—Dominion Stained Glass Co. to H. Powell, \$929; J. C. & C. R. Palmer to W. Adams, \$9,456.

JUDGMENTS RENDERED, N. B.

July 20.
Moncton—A. Hebert & Co., late grocers..... 492

July 20.
Blyth—John Denholm to McMurchie & Rance..... 600
Fenelon Falls—J. M. Howry & Sons to Bank of Toronto \$492, 227.

Gloucester—E. Marmeau & wife to D. V. Ranger..... 580
Kingston—W. B. Reed to J. Fisher & Co., \$1,929; Wm. Shanahan to Rigney & Hickey, \$600.

Niagara Falls—Niagara Falls Ptg. & Advtg. Co. Ltd. to H. C. Symons, \$1,500.

Ottawa—Antoinette Richard to H. Robillard..... 8,096
Peterboro—Jas. & Mary E. A. McIntyre to T. G. Hazlett 2,420
Toronto—J. C. Palmer to Royal Loan & S. Co..... 8,044
Westminster Tp.—F. J. Spettigin to G. W. Francis..... 750
Windsor—A. L. Kerby to Gault Bros..... 8,071
Woodstock—Chas. Boyle to R. R. Pringle..... 3,210
.....—City Railway Co. to W. G. Gooderham et al.. 12,500
.....—People's Electric Co. to W. G. Gooderham et al 12,500

July 21.

Bolton—T. T. Caster to F. T. Andrews..... 1,050
Goderich—Thos. Tilt to J. E. Seagram..... 1,070
Port Arthur—F. H. Keeffe to J. C. McGee, \$1,920; A. S. Wink to J. G. King, \$728.
Stratford—Eliza Hodgins to J. & R. Forbes..... 2,160
Toronto Junctn—G. W. Clendenan to L. Crossan..... 700
Trenton—Townsend Garrett to G. A. White, \$725; Lewis Roenigk to Caroline McCullough, \$300.
Windsor—Sarah & N. E. Gloyd to P. A. Bush..... 900
.....—Oliva Soper to D. Dougall..... 893
CHATTEL MORTGAGES, B.C.

July 17.

Vancouver—C. H. Wetzel to W. H. Redmond..... \$ 817
.....—Provincial Canning Co. to M. Costello et al.... 3,000

July 20.

Victoria—G. L. Jones to Pither & Leiser et al..... 1,800
CHATTEL MORTGAGES, MAN. & N.W.T.

July 21.

Portage La Prairie—Ellen Lyall to E. Fisher et al..... \$ 600
Winnipeg—Pak. McGuire to G. F. & J. Galt, \$1,900; Manitoba Club to Western C. L. & S. Co., \$8,625.

BILLS OF SALE PROVINCE OF ONTARIO.

July 17.

Keppel Tp.—C. H. McNaughton to G. E. Anderson..... \$1,150
Scott Tp.—David Walker to E. Walker..... 850

July 20.

Toronto—Hy. Barber, as assignee to W. H. McFarlane, \$650; Gordon, McKay & Co. to Warner & Co., \$3,286.

July 21.

Brantford Tp—Evan Pilgrim, Sr. to E. Pilgrim, Jr..... 1,100
Brechin—Chas. Fox to J. & C. Roberts..... 1,200
Exeter—A. J. Rollins to Jane Muir..... 1,292
Newmarket—J. A. S. Kelman to J. R. Y. Broughton.... 1,050
Palmerston—Saml. Fleuty & J. Oliver to R. M. Croll.... 1,500

El Padre Needles,

10 cents.

Varsity,

5 cents.

The Best
CIGARS

that money, skill, and nearly half a century's experience can produce.

Made and Guaranteed by

S. DAVIS & SONS

SPECIAL NOTICE.
TORONTO EXPOSITION.

Attention is directed to the announcement of the Toronto Exhibition on another page. With the excellent facilities at their disposal, the people of the Queen City should have unqualified success in this endeavor.

Financial.

Thursday Ev'g., July 23rd, 1896.

The widest fluctuations noted since last year's flurry, took place this week. Uneasiness in New York has been growing

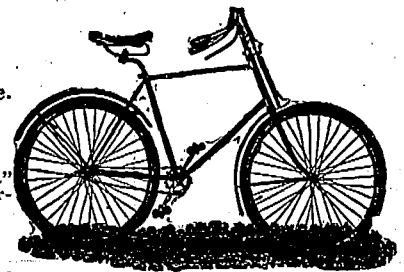
"Wolff American"
High Art Cycles

"McCune" Cycles
Highest Grades and Great Value.

"Commercial" Cycles
Good Machines.

Also Juvenile bicycles on hand and "ADLER" Cycles "BOKER'S INL" Cycles for Importation.

DORKEN BROS. & CO.,
140 McGill St., MONTREAL.



here and in consequence what are known as international stocks, notably Cable and Postal Telegraph, fell heavily on forced liquidation. Cable fell to 182, on Monday, a decline of 8 points in the day and of 22 points in the fortnight. Postal fell 4 points on the day's trading, and other stocks sympathized. Gas fell 4 points, Montreal Street Ry. 2 points and Toronto Street Ry. ½. Banks generally were steady. Since Monday the week's trading, showed some over the currency question, accentuated by the large exports of gold since the Chicago Convention. Slumps in New York brought prices almost as low as in 1893. These exercised, a reflex influence recovery under more confidence in New York. Uncertainty still prevails, however, is intensified by the lessened Treasury reserve, now a little over \$86,000,000. The New York banks may lend assistance of the Administration. A plan for selling 90 day bills against the crops to the amount of about \$50,000,000, and by a deposit of part of the bank's gold reserves is spoken of. Much gold is being hoarded, and quite a respectable amount has found its way to Canada, the hands here wishing to be prepared for any developments. Locally, rates show no change. Private calls are 4½ per cent, bank rate 5. In London American stocks are naturally affected by the sales of the Kaffir opera-

tors who bought heavily three weeks ago. Speculators had hoped by purchasing stocks, to control that market in the same manner as with Kaffirs. They found it a mistake and became alarmed by the silver boasters, and by reports of U. S. banks calling in loans. The market was consequently healthier. Locally exchange is firm at the following range:—Between banks—New York funds, 5-16 dis. to ¼ dis.; sixties, 9 7-16 to 9 9-16; demand, 9 11-16 to 9¾, and Cables 9¾ to 10. Counter dates are—New York funds, par; sixties, 9½ to 9¾; demand, 9¾ to 10; and Cables, 10¼. Appended is the usual comparative table compiled by C. Meredith & Co. :—

BANKS.	Shares.	Highest	Lowest.	Last year
Montreal	39	219	218	220¼
Commerce	68	124	123	135
Hochelaga.....	30	122	122	.....
Merchants.....	103	164	162	165¼
Quebec.....	6	118	118	.....
Toronto.....	11	234	234	240
MISCELLANEOUS.				
Cable.....	1760	143	131½	156¼
Gas.....	3037	179	173¼	201½
Mt. St Ry.....	1039	208	205½	200¼
Toronto Ry.....	390	65¼	62	82¼
Bell Tel.....	95	154	153	.....
Telegraph.....	25	163	163	163¾
Postal Telegraph	660	76	71½	88¼
Duluth com....	350	4¼	4	.....
Royal Electric..	8	115	110	.....

Bank Statement to Govt. Month ending June, 30, '96	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Reserve Fund.	Dividend Rate p. c. p. annum.	Notes in Circulation.	Bal. due to Dom. Govt. aft' deducted adv' no's for Credits, &c.	Balance due to Provincial Govts.	Deposits by the Public payable on demand.
Toronto	\$2,000,000	\$2,000,000	\$2,000,000	\$1,800,000	10	\$1,343,169	\$ 24,852	.....	\$4,071,778
Commerce	6,000,000	6,000,000	6,000,000	1,000,000	7	2,395,955	26,483	437,791	4,833,593
Dominion	1,500,000	1,500,000	1,500,000	1,500,000	12	991,896	165	165	2,394,001
Ontario	1,500,000	1,500,000	1,500,000	50,000	5	768,184	23,994	29,923	1,298,896
Standard	2,000,000	1,000,000	1,000,000	600,000	8	574,134	19,390	164	1,395,414
Imperial	2,000,000	1,963,600	1,963,600	1,156,800	8	1,295,394	77,256	283,429	2,553,470
Traders	1,000,000	700,000	700,000	85,000	6	651,545	.....	36,560	895,859
Hamilton	1,250,000	1,250,000	1,250,000	675,000	8	773,198	19,893	215,450	1,580,104
Ottawa	1,500,000	1,500,000	1,500,000	1,000,000	8	1,032,390	18,203	42,714	973,141
Western	1,000,000	500,000	377,216	105,000	7	235,435	.....	.....	186,937
Total, Ontario	19,750,000	17,913,600	17,790,316	7,971,800	.....	10,060,290	232,001	1,046,466	19,987,193
Montreal	12,000,000	12,000,000	12,000,000	6,000,000	10	4,571,811	1,641,285	271,529	17,629,350
British North America	4,866,666	4,866,666	4,866,666	1,338,333	4	987,860	5,106	25,568	2,977,669
Du Peuple	1,200,000	1,200,000	1,200,000	.....	.....	36,034	.....	.....	.....
Jacques-Cartier	500,000	500,000	500,000	228,000	6 1/2	390,102	18,875	50,000	304,233
Ville-Marie	500,000	500,000	479,620	10,000	6	300,355	5,016	.....	115,353
D'Hochelega	1,000,000	800,000	800,000	345,000	7	767,220	19,234	56,140	913,468
Molsons	2,000,000	2,000,000	2,000,000	1,375,000	8	1,435,521	18,568	24,223	4,023,116
Merchants	6,000,000	6,000,000	6,000,000	3,000,000	8	2,282,503	218,894	90,121	3,567,646
Nationale	1,200,000	1,200,000	1,200,000	.....	4	869,330	6,137	74,678	805,429
Quebec	3,000,000	2,500,000	2,500,000	500,000	6	865,707	17,924	7,725	2,373,335
Union	1,200,000	1,200,000	1,200,000	300,000	6	910,861	3,275	423,866	1,036,313
St. Jean	1,000,000	500,200	261,217	.....	4	101,616	.....	.....	29,552
St. Hyacinthe	1,000,000	504,600	311,865	60,000	6	245,414	.....	7,597	99,543
Eastern Townships	1,500,000	1,500,000	1,500,000	750,000	7	871,312	22,383	24,179	594,029
Total, Quebec	36,966,666	35,271,466	34,819,988	13,913,333	.....	14,648,146	1,970,731	1,059,606	34,126,036
Nova Scotia	1,500,000	1,500,000	1,500,000	1,375,000	8	1,850,698	463,620	.....	1,774,649
Merchants of Halifax	1,500,000	1,500,000	1,500,000	975,000	7	1,071,112	1,070,315	.....	1,834,563
Peoples	800,000	700,000	700,000	175,000	6	494,448	8,545	.....	591,195
Union	500,000	500,000	500,000	185,000	6	383,742	4,472	.....	353,834
Halifax B. Co.	500,000	500,000	500,000	300,000	7	487,909	38,304	.....	424,311
Yarmouth	300,000	300,000	300,000	70,000	6	86,828	26,878	.....	50,304
Exchange	280,000	280,000	250,075	30,000	6	43,301	.....	.....	25,432
Commercial, Windsor	500,000	500,000	289,468	100,000	6	104,859	4,142	.....	70,053
Total, Nova Scotia	5,880,000	5,780,000	5,539,543	3,210,000	.....	3,984,307	716,716	.....	6,123,391
New Brunswick	500,000	500,000	500,000	550,000	12	466,679	46,675	16,155	474,238
People's	180,000	180,000	180,000	120,000	8	142,243	8,309	.....	76,960
St. Stephen's	200,000	200,000	200,000	45,000	6	95,163	25,422	.....	87,858
Total, N. B.	880,000	880,000	880,000	715,000	.....	707,085	80,406	16,155	639,056
British Col.	9,733,333	2,920,000	2,920,000	486,666	5	838,155	278,060	445,600	2,983,075
Summerside, P. E. I.	48,666	48,666	48,666	12,000	7	25,953	.....	.....	1,129
Merchants, P. E. I.	200,020	200,020	200,020	40,000	8	72,908	.....	.....	66,651
Grand Total	73,458,685	63,013,752	62,198,413	28,348,799	.....	30,336,844	3,277,974	2,561,857	62,934,531

BANKS. Liabilities—Continued.	Deposits by the Public, payable after notice or on a fixed day.	Loans from Banks in Can. secur'd	Dep't pay on demand aft' notice or fixed day by other bks in Can.	Balances Due other Banks in Canada.	Balances Due bks. or ag'ts. not in Canada.	Balances Due other Bks or Ag'ts. in U. K.	Other Liabilities.	Total Liabilities.
Toronto	\$4,600,855	.....	\$108,582	\$ 3,538	\$9,014	.....	3,725	10,159,295
Commerce	12,802,993	.....	357,085	33,460	20,678	.....	6,827	21,534,633
Dominion	7,848,290	.....	.....	.....	.....	820,684	.....	11,256,373
Ontario	2,740,387	.....	.....	28,384	.....	225,189	.....	5,114,808
Standard	3,368,301	.....	.....	.....	.....	.....	.....	5,963,761
Imperial	6,116,460	.....	73,142	3,084	.....	109,857	.....	10,638,071
Traders	3,032,671	.....	.....	25,257	.....	225,833	.....	5,271,417
Hamilton	3,914,360	.....	.....	.....	.....	630,334	.....	6,891,692
Ottawa	3,546,215	.....	102,537	.....	.....	386,829	.....	6,003,152
Western	1,048,364	.....	.....	807	.....	283,010	96	1,612,580
Total, Ontario	49,518,476	.....	637,333	96,030	29,692	2,722,626	10,648	84,340,772
Montreal	13,040,673	.....	436,911	47,689	.....	.....	.....	37,639,250
British North America	5,626,849	.....	27,298	.....	34,622	.....	.....	9,278,312
Du Peuple	3,497,210	.....	.....	939	195	.....	3,681	3,951,282
Jacques-Cartier	1,625,951	.....	.....	.....	21,798	38,663	2,463	2,452,087
Ville-Marie	806,033	.....	.....	.....	.....	755	.....	1,287,543
D'Hochelega	2,845,041	.....	.....	900	5,992	.....	36,956	4,644,957
Molsons	5,310,351	.....	309,379	1,371	42	38,714	1,760	11,169,118
Merchants	7,465,395	.....	647,069	28	.....	613,871	12,389	14,893,367
Nationale	1,891,475	.....	.....	32,684	26	101,383	.....	3,580,145
Quebec	4,391,302	.....	187,629	999	.....	324,100	.....	8,188,723
Union	3,281,617	.....	.....	1,050	3,661	360,553	.....	6,024,198
St. Jean	126,605	.....	.....	2,471	.....	.....	1,569	252,814
St. Hyacinthe	813,096	.....	.....	.....	.....	.....	.....	1,165,662
Eastern Townships	2,823,611	.....	.....	.....	.....	82,007	.....	4,41,523
Total, Que.	53,145,839	.....	1,608,336	88,131	66,236	1,567,612	64,422	108,344,971
Nova Scotia	6,337,042	.....	20,434	880	67,610	192,450	4,725	10,212,023
Merchants of Halifax	4,144,669	.....	52,130	.....	688	383,918	52,937	7,709,094
Peoples	975,709	.....	11,006	.....	.....	.....	.....	2,084,117
Union	1,259,423	.....	11,175	.....	.....	143,065	57,519	2,193,283
Halifax B. Co.	1,870,514	.....	20,000	.....	.....	88,409	17,732	2,927,681
Yarmouth	476,836	.....	.....	.....	.....	.....	.....	640,347
Exchange	109,059	.....	.....	.....	.....	.....	608	178,402
Commercial, Windsor	405,933	.....	60,258	.....	.....	.....	363	635,610
Total, Nova Scotia	15,579,184	.....	166,063	880	68,298	807,842	184,797	26,550,557
New Brunswick	1,177,720	.....	39,124	.....	.....	.....	.....	2,220,593
People's	202,109	.....	23,139	.....	.....	.....	.....	451,763
St. Stephen's	130,160	5,000	.....	62	5,985	.....	267	352,920
Total, New Brunswick	1,509,989	5,000	62,253	62	5,985	.....	267	3,026,266
British Col.	991,980	.....	8,159	.....	8,668	616	205,626	5,769,939
Summerside, P. E. I.	50,633	.....	11,366	.....	.....	.....	.....	103,083
Merchants, P. E. I.	39,390	.....	1,656	.....	.....	.....	.....	182,631
Grand Total	123,835,461	6,000	2,494,116	185,103	178,977	5,098,596	423,766	228,336,219

Return of Bank British North America includes Canadian business only. Molson's Bank bonus of 1 per cent. equal in all to a dividend of 9 per cent per annum.

MONTREAL CLEARING HOUSE.		
Total for Week End-ing July 23, 1896.	Clearings.	Balances.
	\$10,087,734	\$1,297,263
Corresponding		
Week of 1895.....	11,142,280	1,901,714
" " 1894.....	9,742,654	1,689,958
" " 1893.....	10,575,201	1,809,168

MONTREAL WHOLESALE MARKETS
 Thursday Ev'g, July 23rd, 1896.
 Business appears to be gradually resuming its normal condition, although there are still many complaints of dulness. It is believed, however, when the results of the season are figured up there will be found little, if any, falling off from last season. Dry goods merchants are receiving quite a number of orders on fall account, but they are often smaller in volume, and indicate

more clearly than anything else could, the hand to mouth character of present trading. Hardware men report quietude as still the feature, while in paints and oils, there is a fair amount of activity. In the grain market there have been good-sized sales of oats and wheat, while export sales of flour have also been put through. In groceries, sugar is still fairly active at last bring up the average. A gratifying feature of the situation is the fact that collections have been much better.

BANKS. ASSETS.	Specie.	Domini'n Notes	Deposits with Dom Govt. for s'o'r't'y of note cir.	Notes & Cheq. on other bks	Loans to oth'r bks. in Can. secured	Dep. pay. on dem'd on fixed day with bks. in Can.	Bal. due from bks. in Can. in daily exch'ngs.	Bal. due from bks. not in Canada.	Due from Bks or Ag in U. K.	Dom. Gr. Deb. or Stock.	Prov'l or Pub. Sec's not Can.	Can., Brit. and other Railway Securities.	Call Loans on Bonds and Stocks
1 Toronto	\$ 730,896	\$ 908,957	\$ 76,441	\$ 295,322	95,039	147,291	8,459	\$ 511,757	18,550	164,465	\$141,102	.....	\$596,494
2 Commerco	41,842	705,746	160,195	931,140	.....	.....	.....	2,977,931	.....	.....	1,670,352	1.3 9,250	2,057,965
3 Dominion	440,241	593,473	75,000	384,204	.....	.....	.....	792,509	3,797	.....	171,519	2,204,965	1,517,890
4 Ontario	132,597	264,765	57,134	203,649	.....	.....	65,610	67,000	.....	.....	66,360	87,562	191,457
5 Standard	146,872	401,652	36,101	155,641	.....	.....	.....	58,039	.....	148,666	1,297,913	.....	285,581
6 Imperial	437,037	968,411	82,209	299,901	.....	.....	.....	1,070,694	14	119,466	685,214	859,904	1,084,958
7 Traders	101,823	251,194	32,414	139,068	.....	.....	.....	29,526	.....	302,550	252,977	.....	881,106
8 Hamilton	1362,65	60,000	60,000	159,953	.....	.....	.....	124,502	.....	193,300	583,089	661,082	623,598
9 Ottawa	144,486	173,949	53,000	125,302	.....	.....	.....	2,9,684	.....	172,300	18,974	.....	289,770
10 Western	24,417	21,988	17,094	15,419	.....	.....	.....	237,981	.....	56,359	330,770	.....	.....
Total, Ont.	2,708,775	4,578,082	649,588	2,708,602	.....	1,338,598	91,412	5,878,144	22,355	1,151,816	5,218,090	5,192,663	7,528,617
11 Montreal	2,136,493	2,944,318	265,000	1,037,722	5,000	2,239	.....	9,265,192	3,052,945	88,773	89,236	2,597,928	180,883
12 B. N. A.	392,201	692,171	65,698	239,628	.....	7,669	.....	652,902	.....	.....	230,618	.....	684,976
13 Du Peuple	287	126	41,050	11,462	.....	181,820	.....	1,862	.....	.....	.....	.....	16,100
14 Jacq. Cartier	21,863	101,077	20,208	225,834	.....	.....	24,366	17,012	16,527	.....	.....	.....	203,747
15 Ville Marie	17,319	50,145	20,000	77,086	.....	.....	5,080	16,827	3,547	.....	15,861	.....	78,269
16 D'Hochelaga	88,100	493,281	35,060	352,493	.....	4,458	8,876	204,909	32,059	268,176	.....	.....	351,086
17 Molsons	217,300	549,106	90,000	358,193	.....	111,074	4,368	420,685	.....	104,375	455,911	743,341	585,025
18 Merchants	364,213	823,441	159,312	630,786	.....	93,994	79	4,0,807	.....	988,178	330,922	99,067	785,919
19 Nationale	49,191	150,167	45,000	233,564	.....	90,000	39,502	67,261	.....	35,000	.....	.....	6,200
20 Quebec	123,642	563,013	40,000	340,238	.....	.....	826	90,516	.....	150,933	292,076	299,468	1,081,406
21 Union	24,517	235,496	51,000	176,275	.....	29,625	1,641	140,649	.....	5,050	.....	121,666	416,598
22 St. Jean	4,858	8,694	3,213	4,398	.....	30,329	.....	22,787	.....	.....	.....	.....	.....
23 St. Hyacinthe	11,867	18,832	13,785	32,878	.....	42,791	.....	64,907	.....	.....	.....	.....	31,080
24 E. Townships	105,204	95,742	44,111	34,075	.....	379,774	.....	10,955	.....	13,000	51,666	.....	.....
Total, Que.	3,557,855	6,726,309	893,497	3,911,602	5,000	978,853	92,684	11,652,266	3,105,080	1,598,135	1,240,722	4,092,088	4,369,968
25 Nova Scotia	326,636	780,717	69,737	457,627	.....	102,048	14,243	164,821	.....	.....	778,187	1,264,302	521,522
26 Merchants	302,870	852,116	49,440	191,444	.....	63,823	.....	153,711	.....	15,000	781,421	344,247	485,312
27 Halifax B. Co.	41,262	150,177	26,023	72,970	.....	19,988	.....	51,697	5,824	.....	20,988	.....	.....
28 Union	30,506	07,556	25,000	81,451	.....	85,791	.....	24,843	.....	1,000	249,962	.....	.....
29 People's Bk.	55,274	117,752	25,000	79,772	.....	39,204	1,771	57,341	.....	.....	335,375	.....	29,456
30 Yarmouth	33,913	29,362	4,838	8,369	.....	120,297	.....	96,428	20,441	19,200	76,490	.....	.....
31 Exchange	1,732	4,411	3,365	5,121	.....	58,838	.....	39,161	.....	.....	77,115	.....	.....
32 Com'l W'deor	14,197	17,441	4,503	17,431	.....	15,396	.....	7,838	6,937	.....	.....	.....	.....
Total, N. S.	806,190	1,559,535	207,906	914,188	.....	505,335	16,014	615,840	33,232	35,200	2,259,448	1,608,549	1,033,290
33 N. Brunswick	126,963	120,600	23,507	61,700	.....	53,891	.....	203,693	15,013	.....	6,133	301,464	89,731
34 Peoples	14,550	12,392	6,209	5,040	.....	2,597	.....	10,898	1,307	.....	3,000	.....	.....
35 St. Stephen's	10,883	10,075	6,015	10,671	.....	32,380	.....	16,902	159	.....	.....	.....	.....
Total, N. B.	152,396	142,997	35,731	77,411	.....	88,368	.....	236,493	16,479	.....	9,136	301,464	89,731
36 Bank B. C.	624,259	994,134	47,775	102,238	.....	372,717	.....	96,495	419,690	250,000	.....	.....	390,237
37 Sum'g P.E.I.	1,009	2,189	2,125	1,578	.....	2,332	.....	3,904	.....	.....	.....	.....	.....
38 Mrht. P.E.I.	6,736	5,331	4,648	9,278	.....	17,024	.....	4,781	2,789	.....	200	.....	.....
Gr. Total	7,857,220	14,098,577	1,841,270	7,733,951	5,000	3,303,727	200,110	18,484,973	3,599,625	3,085,151	8,727,596	11,585,001	13,024,606

BANKS. Assets con'd	Current Loans.	Loans to Dom Govt.	Loans Prov. Govts.	Overdue Debts.	R.E. be- sides Bk. premises.	M'tg's on R.E. sold by Bank.	Bank Premis's.	Other Assets.	Total Assets.	Liabi't's of Direct'rs & their firms.	Average specie for m'nth	Average of Dom. Notes dur. month	Greatest amount of Notes in circula't'n dur'g m'n.
1 Toronto	\$10,698,112	.....	.....	42,800	\$ 178	.....	\$200,000	.....	\$14,220,122	400,095	855,000	\$1,143,000	\$1,388,000
2 Commerco	16,777,718	.....	.....	227,414	47,046	142,482	748,430	87,149	23,595,130	58,116	419,000	742,000	2,400,000
3 Dominion	7,755,343	.....	.....	64,614	12,417	.....	263,200	6,941	14,433,114	483,600	438,000	500,000	993,900
4 Ontario	4,903,142	.....	.....	218	31,869	13,750	171,065	3,402	6,269,965	173,500	14,000	251,700	796,000
5 Standard	4,746,165	.....	.....	27,828	.....	.....	110,852	26,366	7,635,618	153,305	147,321	453,450	579,339
6 Imperial	7,612,231	.....	23,389	34,645	52,102	96,116	317,291	40,230	13,915,002	99,206	437,630	938,240	1,334,740
7 Traders	3,819,659	.....	.....	21,791	19,070	500	124,581	18,040	6,685,610	209,511	10,000	105,027	651,545
8 Hamilton	5,455,814	.....	.....	43,251	.....	18,418	270,504	75,807	8,906,941	20,787	140,000	338,000	783,000
9 Ottawa	6,763,180	.....	.....	63,612	16,815	1,590	123,058	294,150	8,676,665	257,345	146,445	191,021	1,039,220
10 Western	1,436,224	.....	.....	24,551	17,401	.....	.....	7,881	2,033,834	6,000	24,819	22,921	251,420
Total, Ont.	69,767,388	.....	23,389	560,719	196,918	272,856	2,333,984	559,946	110,772,001	1,834,945	2,654,255	4,783,359	10,216,664
11 Montreal	23,922,908	.....	.....	96,830	86,289	6,066	600,000	495,793	57,039,821	1,306,000	2,141,000	2,649,000	4,571,811
12 B. N. A.	9,036,794	.....	384,316	186,142	42,000	4,080	350,000	21,176	12,892,070	.....	397,606	758,694	980,860
13 Du Peuple	1,673,738	.....	.....	1,534,642	889,190	83,424	342,743	109,204	4,885,623	.....	.....	.....	39,049
14 Jacq. Cartier	2,234,559	.....	.....	17,272	93,655	37,092	109,746	103,617	3,226,561	.....	30,507	.....	321
15 Ville Marie	1,050,600	.....	.....	57,394	38,617	26,504	38,369	285,429	3,226,561	.....	123,060	21,260	91,349
16 D'Hochelaga	3,776,996	.....	.....	70,282	44,794	16,200	36,842	44,136	5,927,656	.....	80,235	19,363	26,449
17 Molsons	10,818,266	.....	.....	116,691	76,820	4,057	190,000	37,546	14,882,764	.....	108,968	92,226	42,232
18 Merchants	18,350,796	.....	.....	220,748	3,292	34,190	541,863	234,969	24,106,584	.....	114,338	218,693	535,825
19 Nationale	3,956,207	.....	.....	43,191	13,525	92	125,993	31,262	4,886,150	.....	516,034	755,000	1,440,001
20 Quebec	7,997,177	.....	.....	75,515	136,438	4,826	166,246	72,866	11,421,941	.....	211,438	53,000	2,340,000
21 Union	5,872,144	.....	.....	185,698	126,194	1,537	196,000	3,477	7,586,872	.....	390,979	26,400	963,117
22 St. Jean	404,709	.....	.....	24,643	.....	8,573	12,170	9,117	581,474	.....	11,080	4,700	910,601
23 St. Hyacinthe	1,280,641	.....	.....	45,914	18,350	2,895	17,666	10,613	1,594,834	.....	8,900	16,337	402,417
24 E. Townships	5,514,289	.....	.....	48,477	53,271	54,920	120,060	8,355	6,759,106	.....	236,879	106,963	269,114
Total, Que.	105,889,824	.....	334,316	2,671,417	1,656,375	283,456	2,836,297	1,467,742	157,422,559	4,432,822	3,578,575	6,335,665	14,941,119
25 Nova Scotia	8,369,196	.....	50,005	24,711	16,745	4,841	54,877						

ASHES—Receipts have been more moderate in July—just equal to July of last year—and the market is now steady at \$3.35 for first pots and \$3.00 for seconds. Pearls quiet at \$4.50 for first sort. Received since 1st January last, 1218 brls pot, 174 brls. pearl; delivered, 1122 brls. pot, 172 brls. pearl. Stock in store 22nd July, 3 p.m., 256 brls. pots. 55 brls. pearls.

BOOTS AND SHOES—A little more life is noted. Orders for small quantities are coming in for fall account, but the bulk of the business, for this season, is said to be about over. Retailers still report a fair business in summer goods. Collections, generally, are said to be fair.

CEMENT AND FIREBRICKS—Arrivals this week have been light, as has, in fact, been the case all through the season so far. Business, generally, shows little change from a week ago, and prices still range about as follows: English cement, \$1.00 to \$2.00; Belgian, \$1.70 to \$1.80. Firebricks, \$15 to \$20 per thousand.

DRUGS AND CHEMICALS—Melchers & Co., Hong Kong, report as follows: Camphor gradually receded to \$44.50, at which rate a somewhat larger quantity changed hands, then the market rallied to \$46 to \$46.50, but on receipt of news that larger shipments were again to be expected from Formosa, and on account of continued unfavorable reports from London these prices could not be maintained, and had to give way again, reaching \$42, at which rate we are closing to-day sellers, but hardly any buyers. Star aniseed remains unchanged. Star aniseed oil—There is no demand from home at present, consequently dealers have again lowered their prices, and are offering spot cargo now at \$435 a 430. New seasons cargo might be had at \$380 a 390. Cassia oil—No transactions have to be reported, the market remaining very dull.

Dry Goods—Although country merchants are still buying in quantities just sufficient for the most urgent requirements, a good number of small orders have been received this week for fall account. There seems to be a tendency still to hold off buying very extensively, and it is now generally conceded that business, during the fall season, will show little, if any, improvement on last year. Manufacturers are only moderately busy, and we hear of several mills closing down, ostensibly for needed repairs and improvements. Retailers have felt a little benefit from the tourist travel through the city, and are conducting their July cheap sales with considerable vigor, and report returns as fairly satisfactory. Collections, generally, are said to have considerably improved recently. It is not considered that there will be any marked change in this line of business before the forthcoming session of the Dominion Parliament. In New York a week of dull business has been brought to a close without break in the conditions which have generally prevailed. There has been a fair number of visiting buyers around, taking one day with another, but their interest in merchandise, whatever it may have been before leaving home, has proved of decidedly languid character there. There has, in fact, been much more attention given to the political than to the dry goods situation in any of its branches.

FLOUR—The feature of the week has been the sale of several thousand sacks for export, at steady prices. Millers, generally, claim to be satisfied with the present

condition of business, although prices are at present low. We quote Manitoba strong bakers' at \$3.30 to \$3.50, which is considered a fair range, the bulk of the sales having been at \$3.40, but, in some instances, smaller prices were realized. For oatmeal the demand is small, and the market dull. Values are nominal and unchanged. In feed, there has been a fair demand for bran and shorts, and, consequently, prices are decidedly firmer. Enquiry for mouille is small, but it holds steady.

GREEN FRUIT—A fairly active week's business has been done, although changeable weather is said to have exercised a prejudicial effect on the sales of some lines of fruit. Generally, however, the demand is fair, and prices hold steady at about the following range: Oranges, Messina, per box, \$5.00 to \$6.00; Sicily blood oranges, \$3.00 to \$3.25 for half boxes; lemons, \$2.00 to \$2.50 for choice and \$2.75 to \$3.50 for fancy. Pineapples 8 to 18c as to size; bananas, 75c to \$1.75 per bunch; apples, \$6 to \$7 for Russets and Spys; dates per lb., 5 cents; figs, 8 to 12c; tomatoes, Mississippi, in four-basket crates, \$1.25; onions, new Egyptian, \$1.25 to \$1.50 per bag of 110 lbs.; Bermudas, \$1.50 per crate; coconuts in bags sell at \$4.00 to \$4.25 per 100; gooseberries, 40c per basket; California peaches, \$1.00 to \$1.25; California apricots, \$1.25 to \$1.50; California plums, \$1.25 to \$1.75; basket apples, 30 to 35c; watermelons, 20c each; new potatoes, \$1.75 to \$2 per brl; raspberries, 8 to 12c; black currants, 50 to 75c per basket; red currants, 50c per basket; grapes, Niagara, 8 basket carriers, \$3.50 each; Delaware grapes, \$4.00; blackberries, 7 to 9c; blueberries, 50c per six quart basket; new sweet potatoes. \$3.50 per barrel.

GRAIN—The feature of the week has been the revival of activity in oats. Sales have been noted at 26c for No. 2. Sales of white have also been noted west at 18c, while 17c is the quotation for mixed. The offerings of peas are more liberal, and the feeling is, if anything, a shade easier. Some good-sized sales have been made on export account. Prices are not notably changed. Canadian peas in Liverpool are quoted at 4s 7½d. Wheat continues to be very dull; No. 1 hard is quoted at 66c, Toronto freights, and 57½c to 59c afloat Fort William. It is said that a sale of 5,000 bushels has been made at 62c midland. Cable advices to the Board of Trade were as follows:—Cargoes off coast: Wheat, steady; maize, quiet. Cargoes on passage, Wheat rather firmer; maize quiet. English country markets, wheat quiet and steady. Liverpool spot wheat and maize, steady. Minneapolis first bakers' flour, 15s 9d. Futures, wheat dull, 4s 10d July, August, Sept.; 4s 10½d Oct.; 4 10½d Nov.; maize quiet, 2s 10½d July, 2s 10½d August; 2s 11d Sept.; 2s 11½ Oct.; 3s 0¼d Nov.; 3s 0½d Dec. Paris Wheat, 19.10 July, 18.60 August; flour, 38.10 July, 38.75 August. French country markets, quiet.

GROCERIES—Sugar market conditions show no change from last week, the demand still being good and prices steady at last week's range. Refiners' prices for granulated are now 4¼c in 250 barrel lots and over; 4¾c in 100 barrel lots, and 4 7-16c in smaller quantities. Yellows range from 3¼ to 3¾c according to quality. Raw market shows little change since the decline in beets referred to a week ago. Molasses shows no change, business being quiet. A few lots moving at 28c to 28½c for large lots, and small quantities at 30c to 31c. The tea market shows as little activity as ever and about the same range of prices. New season's crop Japan teas range from 15c to 25c per pound with very

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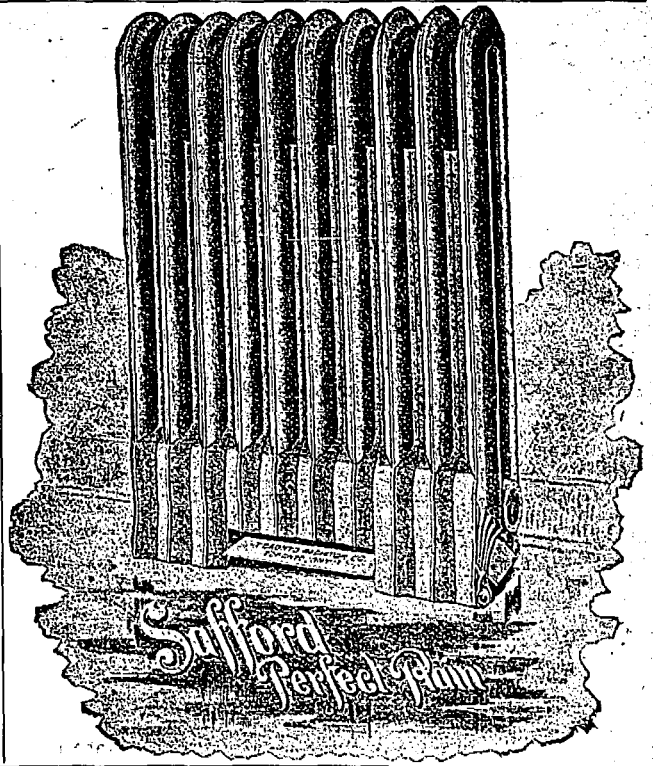
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little business doing. In dried fruit news regarding prices of new crop California raisins is coming to hand. It is understood that the opening figures will show an advance of about $\frac{1}{2}$ c on loose muscatels as compared with last year. In view of the limited stocks at all points this is said to be a surprisingly small increase. The crop will probably not exceed 2,500 cars, against 4,200 cars last year and 4,100 in 1894. These prices are for first half of October shipment. Currants are firm. An advance is noted in the Greek market due to the Russian and German demand. The canned goods market shows no change, sales of new pack salmon having so far proved disappointingly small. Prices remain as before quoted. In coffee there is nothing new to say, the market continuing dull and easy. Rice and other lines show no particular change.

Hops—Business in the hop market is exceedingly small and prices are purely nominal. Low grade hops could probably be obtained as low as 2c, while the finer grades range up to 6c.

HARDWARE AND METALS—No further changes are to be noted this week, and business shows little, if any, improvement. The market, however, holds firm. Collections, generally, are fairly satisfactory.

HIDES—Firmness is still the characteristic feature of the hide market, and, although there is a fair amount of business doing, prices are not quotably changed. Receipts are fair and are being pretty well absorbed by tanners. Green beef hides are quoted at 6c for No. 1, 5c for No. 2, and 4c for No. 3. Clips are quoted at 25c, and lamb skins at 35c. An American report said: The changes in the market for common dry hides were few and unimportant. Demand from tanners continued slow, but as importers held out very moderate stocks and supplies coming forward were small there was no pressure to sell, and prices were quoted unchanged and steady. The market for city slaughters was quiet and easy. Demand was flat and with salters showing a desire to do business prices were barely maintained.

LEATHER—In leather, business shows no particular change, and prices, in sympathy with the firmness in hides, are steady. A few orders are being filled on local account, while the export business continues to be one of the most satisfactory features of the market. Prices in England are

firm, with advances recently noted, and shipments of black and sole are being made each week.

PETROLEUM—Business, considering the advanced season, is keeping very fair and already, with the noticeable shortening of the days, shows signs of renewed activity. Prices are steady as follows: Canadian refined, $15\frac{1}{2}$ c to $16\frac{1}{2}$ c; American, P. W. 19c to 20c; W. W. $20\frac{1}{2}$ c to 21c; Canadian benzine, $21\frac{1}{2}$ c to $24\frac{1}{2}$ c. Refined in Petrolia is quoted at $9\frac{1}{2}$ c in bulk, and 12c in barrels, in car lots, f.o.b. there. Market very firm.

PAINTS AND OILS—Business has slackened off a little, but is still very fair, with prices ruling about the same as last week. Linseed oil and turpentine are weak, but not quotably changed. Paris green is steady. The trading in this line, this season, is pretty nearly over. Castor oil is as strong as ever, and firmly held at the advance noted previously. Collections, generally, are said to be satisfactory, although, it is said, there is still room for improvement in one or two instances.

PRODUCE AND PROVISIONS—An easier feeling is reported in the egg market, but prices show little quotable change. A fair amount of business is being done in strictly fresh at 11c to 12c, and limes 9c to $9\frac{1}{2}$ c. The cheese market has been exceedingly inactive, with the few sales noted small in volume. Good western cheese is quoted from $6\frac{3}{4}$ c to 7c, while Quebec sells at $6\frac{3}{4}$ c to $6\frac{1}{2}$ c. News from the English market is not very encouraging, indicating over-supply, although the public cable is unchanged at 34s 6d to 35s. Prices at the country cheese boards still keep up very well. At Woodstock, Ontario, June and July cheese were offered, and sales were made at 6 13-16c to $6\frac{1}{2}$ c. At Peterborough the offerings comprised, principally, the first half of July make. As high as 7 1-16c was realized and ranged down to 6 13-16c, the last price being for a quantity of June make. In the butter market the feature is the fair demand for creamery, which sells at from 10c to $16\frac{1}{2}$ c. The demand for Townships is fair at $14\frac{1}{2}$ c to 15c, while good Western is worth about 13c to $13\frac{1}{2}$ c, and lower grades $11\frac{1}{2}$ c. In provisions, apart from some price changes quoted by a local packing house, there is nothing new to note. The demand is slow, and there has not been much demand for any particular line.

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 ILLUSTRATED CATALOGUE FREE
STEEL LATHING

Wool—The wool market is in the same position as a week ago. Some fair-sized sales of Cape were made at 14c to 16c. The feature of the week in the Boston wool market was the sale to a well-known worsted mill of 70 bales of South American one-quarter and three-eighths cross-breeds. Weighing about 900 pounds to the bale, this transaction involved approximately 650,000 pounds, and the price was reported to be 15c flat. Another important disposal of nearly a half-million pounds of B super pulled wools at 25c, to the same manufacturer, was also recorded. From a general standpoint, wool in Boston is just now an immovable commodity. Mills have started up on sample lines of various fabric for the new season, and are making only the moderate selections required at this phase of the business. Of an active demand for wools, once the movement for the forthcoming season is inaugurated, we find local merchants hopeful. All wools are strong in the hands of domestic growers.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph.)

TORONTO, July 23, 1896.

There is no particular change in the condition of wholesale trade. As a rule there is only a moderate jobbing business, and no improvement to speak of is expected for some weeks. This is the dull season. Merchants generally speak hopefully for future trade. The crops are fairly satisfactory. Cottons are weaker in prices and payments rather slow. The money market is unchanged at 5 to $5\frac{1}{2}$ p.c. for call loans. Prime paper is discounted at 6 to $6\frac{1}{2}$ per cent. The feature in stocks was the sudden break in Cable and Postal, which close a little better than the lowest prices. Latest sales: Ontario Bank, $50\frac{1}{2}$; Merchants, 162; Dominion, 227 x d; Commerce, $122\frac{1}{4}$; Imperial, 181; Hamilton

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The GUARANTEE Co.
OF NORTH AMERICA.

Capital Authorized, - - - - - \$1,000,000
Paid up in Cash (no notes) - - - 304,600
Resources, - - - - - 1,231,840
*Deposit with Dom. Gov't, - - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of One-half per cent. per annum is reached. This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$1,213,000 have been paid in Claims to Employers.

President and Managing Director:

EDWARD RAWLINGS.

Vice-President, - - - - - WM. J. WITHELL

Secretary and Treasurer, - - - - - ROBERT KERR.

SELKIRK CROSS, O.C., Counsel.

RIDDELL & COMMON, Auditors.

HEAD OFFICE:

Dominion Square, Corner Metcalfe St., MONTREAL

* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

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STOCKS AND BONDS.

NAME.	Par Val'e.	Capital Sub-scribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent Price July 23.	Cash value per S.
British North Am.....	243 1/4	4,886,666	4,886,666	1,338,333	2	Apl. Oct.	100	243 50
Can. Bank of Commerce	40	6,000,000	6,000,000	1,000,000	3 1/4	June Dec	122	61 00
Commercial, Windsor	50	500,000	288,640	96,000	3	.....	105	42 00
Dominion.....	50	1,500,000	1,500,000	1,500,000	5 & 1	May Nov	227xd	113 50
Du People.....	.....	.....	.....	.....	.....	.....	6	3 00
Eastern Townships.....	50	1,500,000	1,499,905	675,000	3 1/4	Jan July	135	67 50
Hamilton.....	100	1,250,000	1,250,000	750,000	4	June Dec	149	149 00
Hochelaga.....	100	800,000	800,000	345,000	3 & 1	June Dec	122	122 00
Imperial.....	100	1,965,970	1,962,970	1,158,175	4	June Dec	180	180 00
Jacques Cartier.....	25	500,000	500,000	235,000	3 1/2	June Dec	100	95 00
Merchants' Can.....	100	6,000,000	6,000,000	3,000,000	4	June Dec	162 1/2	162 25
Merchants' Halifax.....	100	1,500,000	1,500,000	975,000	3 1/4	Aug Dec	160	160 00
Molson.....	50	2,000,000	2,000,000	1,375,000	4 & 1	April Oct	175	165 00
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	June Dec	219	87 50
Nationals.....	80	1,200,000	1,200,000	30,000	2	.....	65 1/2	435 00
New Brunswick.....	100	500,000	500,000	525,000	6	Jan July	249	20 00
Ontario.....	100	1,000,000	1,000,000	50,000	3	June Dec	55	249 00
Ottawa.....	100	1,500,000	1,500,000	925,000	4	June Dec	.....	55 00
People's of N. B.....	150	180,000	180,000	115,000	4	Jan July	158 1/2	.....
Quebec.....	100	2,500,000	2,500,000	500,000	3 1/2	June Dec	117 1/2	117 50
St. Stephen's.....	100	200,000	200,000	45,000	3	April Oct	.....	.....
Standard.....	50	1,000,000	1,000,000	600,000	4	June Dec	162	162 00
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	June Dec	235	235 00
Traders.....	100	700,000	700,000	85,000	3	.....	97	97 00
Union (Halifax).....	50	500,000	500,000	160,000	3	.....	123	81 50
Union of Can.....	100	1,200,000	1,200,000	805,000	3	Jan July	100	100 00
Ville Marie.....	100	500,000	479,620	10,000	3	June Dec	78	73 00
Agri. Sav. and Loan Co.....	50	820,000	626,008	120,000	3	Jan July	.....	.....
Bell Telephone Co.....	100	3,168,000	3,168,000	800,000	4 1/2	Quarterly	153 1/2	153 25
Brit. Can. Loan & Inv. Co.....	100	1,620,000	388,498	112,000	3 1/4	Jan July	100	100 00
Brit. Mortg. Loan Co.....	100	450,000	311,978	75,000	3 1/2	July	.....	.....
Building and Loan Assoc.....	25	750,000	700,000	124,075	8	Jan July	70	17 50
Can. Colored Cot. Mills Co.....	100	2,700,000	2,700,000	.....	.....	Oct	40	40 00
Can. Landed & Nat'l Inv't Co	100	2,008,000	1,004,000	350,000	5	Jan July	105 1/4	105 50
Can. Perm. Loan and Sav.....	50	5,000,000	2,600,000	1,450,000	3 1/2	Jan July	137	68 50
Can. Sav. and Loan Co.....	50	780,000	722,000	195,000	3 1/2	June Dec	110	55 00
Central Can. Loan & Sav. Co.....	100	2,500,000	1,250,000	325,000	3	Jan July	.....	118 00
Dominion Sav. and Inv. Co.....	50	1,000,000	984,412	10,000	3	July	76	38 00
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1 1/2	Jan-Qtly	123	61 50
Dominion Cotton Mills Co.....	100	3,000,000	3,000,000	156,185	3 1/2	Mar-Qtly	82 1/2	82 50
Farmers' Loan and Sav. Co.....	50	1,057,250	611,430	859,850	3 1/2	May Nov	100	50 00
Freehold Loan and Sav. Co.....	100	3,223,500	1,319,100	859,850	3 1/2	June Dec	100	100 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	330,305	3 1/2	Jan July	112	112 00
Home Sav. and Loan Co.....	100	2,000,000	2,000,000	190,000	3 1/2	Jan July	165xd	135 00
Huron & Erie Loan & Sav. Co.....	50	3,000,000	1,337,000	670,000	4 1/2	Jan July	161	82 50
Imperial Loan and Inv. Co.....	100	840,000	703,558	104,054	3 1/2	Jan July	104	104 00
Landed Banking and Loan.....	100	700,000	674,381	145,000	3	Jan July	115	115 00
London & Can. Loan and Arg.....	50	5,000,000	700,000	405,000	4	Mch Sep	99	40 50
London Loan Co.....	50	679,700	659,050	74,000	3	Jan. July	100	50 00
London and Ont. Inv't Co.....	100	2,750,000	550,000	160,000	3 1/2	Jan July	100	100 00
Manitoba & North-W. Ln Co	100	1,600,000	375,000	111,000	3	Jan July	95	95 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan-Qtly	160	61 00
Montreal Gas Co.....	40	2,500,000	2,497,704	.....	6	April Oct	178 1/2	74 40
Montreal Street Ry. Co.....	50	1,800,000	1,800,000	.....	4	May Nov	207 1/2	103 87
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	March-Qtly	112	112 00
Merchants M'fg Co.....	100	600,000	600,000	.....	3 1/4	Feb Aug	90	90 00
Montreal Loan and Mortg.....	25	500,000	500,000	300,000	4	Mch Sep	134	33 50
Ont. Indus. Loan and Inv.....	100	466,800	314,316	190,000	3	Jan July	20	30 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	462,000	3 1/2	Jan July	122	61 00
People's Loan and Dep. Co.....	50	600,000	600,000	115,000	.....	Jan July	95	17 50
Real Est. Loan Co.....	40	581,000	321,850	50,000	2	Jan July	60	30 00
Richelieu and Ont. Nav. Co.....	100	1,350,000	1,350,000	250,000	3	.....	70	70 00
Toronto Electric Light Co.....	100	500,000	500,000	20,000	2	Quarterly	129	129 00
Toronto Street Railway.....	100	6,000,000	6,000,000	.....	Nil	.....	63 1/2	63 50
Union Loan and Sav. Co.....	50	1,000,000	679,645	260,000	4	Jan July	90	45 50
Western Can. Loan and Sav.....	50	3,000,000	1,500,000	770,000	5	Jan July	140	70 00
Western Loan & Trust Co.....	50	1,000,000	272,000	18,000	3 1/2	June Dec	98	49 00
Windsor Hotel.....	.....	.....	.....	.....	.....	.....	60-65	.....

150; Cable, 133 1/2; Postal, 74; Western Assurance, 155 1/2; Gas, 201; Dom. Telegraph, 123; Telephone, 153; Toronto Ry., 63 1/2; Canada Per. Loan, 137; London & Canadian, 93.

BUTTER, &c—The market for butter is steady. Choice qualities of dairy in fair demand. The best dairy tub jobs at 12 to 13c. inferior 6 to 9c. Creamery rules at 15 1/2 to 17c. Cheese dull at 7 to 8c in a jobbing way. Eggs unchanged at 9 to 9 1/2c per dozen in case lots.

DRESSED HOGS—Offerings are small and prices unchanged. Small lots of light weights bring \$5 to \$5.50.

FLOUR AND GRAIN—The flour trade is quiet and prices about steady. Ontario patents are quoted at \$3.35 and straight rollers at \$3.10 to \$3.20, Toronto freights. Manitoba patents are quoted at \$3.75 and strong bakers at \$3.50. Wheat steadier, with sales of red at 62 to 62 1/2, and of white at 63 1/2c outside. No. 1 Manitoba hard is quoted at 58c afloat Port William and 62c Midland and at 66c Toronto freight. Barley is purely nominal. Oats firmer at 18 1/2c for white outside, and at 17 1/2c for mixed. Peas sold outside at 45c, and corn

is quoted at 27c west. Bran dull at \$8 to \$8.50 west. Oatmeal \$2.50 to \$2.60.

GROCERIES—Trade is quiet and prices generally unchanged. Granulated sugars sell at 4 1/2c, and yellows at 3 1/2 to 4c, according to quality. Dried fruits firm, with currants 4 to 4 1/2c, Valencia raisins, off stalk, 4 1/2 to 4 3/4c, and selections 6 to 6 1/2c. Canned vegetables firm; peas, \$1 to \$1.10; tomatoes, 85c; corn, 55 to 70c. Rio coffee 17 to 20c. New teas in good demand.

LEATHER—The market is quiet and firm with a moderate demand.

HIDES AND SKINS—The market for hides is firm, cured selling at 6 1/2 to 6 3/4c. No 1 Green brings 5 1/2c, No. 2, 4 3/4c, and No. 3, 3 3/4c. Calfskins are firm at 6 to 7c for No. 1 and 4c for No. 2. Lambskins 40c, and pelts 25 Tallow dull at 3 1/4 to 4c and rough 1 1/4c.

LIVE STOCK MARKET—The cattle market is quiet, with no changes in prices. Exporters sold at 3 1/4 to 3 1/2c per lb. The best butchers bring 3 to 3 1/2c; medium butchers at 2 3/4 to 2 1/2c, and inferior at 1 3/4 to 2c. Calves steady

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at \$2.00 to \$4.00 each and milch cows \$20 to \$30 each. Sheep dull at 2 1/2c to 3 1/2c per lb, and lambs \$2.25 to \$3 each. Hogs are weaker, the best selling at \$4.00 to \$4.12, thick fats at 3 1/4 to 3 3/4c, stores at 3 1/2c to 3 3/4c, sows at 2 1/2 to 3c, and stags at 2c per lb.

PROVISIONS—Trade is quiet and prices easy. Mess Pork jobbing at \$12.00 and short cut at \$12.50. Long clear bacon 5 1/2 to 6c, rolls 6 1/2 to 7c, and backs 8 1/2 to 9c. Smoked hams sell at 8 1/2 to 9 1/2c Lard is quoted at 6 to 7c. Potatoes, new, 40c per bushel. Beans quoted at 60 to 77c, according to quality. Dried apples 3 1/2c, and evaporated 5 1/2c.

WOOL—Market is firm, with moderate receipts. Prices are 18 to 20c for fleece, 20 to 21c for clothing and 15c for rejections. Pulled wools 19 to 20c and extras 21 to 21 1/2c.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY JULY 23, 1896.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		Mens.	Youths.	Boys.		\$ c.	\$ c.		\$ c.	\$ c.	\$ c.	
Boots and Shoes.												
Broans or Cobourge		\$0 60	0 80	\$0 60	\$0 85	\$0 55	\$0 80					
Split Balmorals		0 90	1 40	1 00	1 20	0 70	0 80					
Kip		1 00	1 50	1 00	1 25	0 75	1 00					
Buff or Congress		1 60	2 00	1 10	1 50	0 90	1 15					
Split Boots		1 40	2 00	1 25	1 50	0 85	1 10					
Kip		2 00	3 00	1 50	2 00	1 00	1 00					
Grain \$2.00 to \$3.00, Felt Sox		2 25	3 00									
Felt Boots, half fox \$1 60 2 10												
		do full	\$1 75, \$2 50									
		Women's.	Misses.	Childs.								
Split Batts or Bals		0 70	1 00	0 70	0 80	0 55	0 85					
Kip Pebbled or Buff Bals		0 80	1 10	0 80	1 00	0 65	0 75					
Pebbled Button, Machine Sewed		0 90	1 25	0 85	0 90	0 70	0 80					
Glazed Buff Button		1 00	1 25	0 85	0 90	0 50	0 70					
Goat		1 25	2 00	1 15	1 50	0 80	1 35					
Polish Kid		1 25	2 00	1 00	1 75	0 90	1 35					
French Kid		1 85	3 00	1 90	2 50	1 40	1 75					
Dongola Kid		1 00	2 00	1 00	1 50	0 75	0 90					
Mens' Calf, Bals. Cong or Butt.						2 00	3 50					
						1 50	2 50					
" Tan Russia Calf, Bals. Cong or Butt, Goodyear Welt.						2 50	3 50					
" " " " " McKay						1 50	2 50					
" French Pat. Calf or Enamel Leather Bals. Butt. and Cong.						3 50	4 50					
Ladies' Glaze Dong. Butt. and Bals., Goodyear Welt						2 00	3 00					
" " " " " Turns						2 00	3 00					
" " " " " McKay Sewn						1 50	2 50					
Drugs & Chemicals												
Acid Carbolic Cryst med.						0 20	0 35					
Aloes, Caps.						0 18	0 15					
Alum						1 50	2 00					
Borax, xtls						0 07	0 08					
Brom. Potass						0 60	0 65					
Camphor, Eng. Refoz. ck						0 80	0 85					
" Ref Rings						0 65	0 75					
Citric Acid						0 40	0 45					
Copperas, per 100 lbs						0 75	1 00					
Cream Tartar						0 23	0 30					
Epsom Salts						1 50	1 75					
Glycerine						0 22	0 27					
Gum Arabic per lb.						0 26	0 50					
" Trag.						0 50	1 00					
Morphia						1 75	1 85					
Opium						4 00	4 25					
Oxalic Acid						0 10	0 12					
Phosphoric						0 65	0 75					
Potash Bichromate						0 11	0 15					
Potash Iodide						3 90	4 00					
Quinine						0 35	0 45					
Strychnine						0 75	0 00					
Tartaric Acid						0 35	0 40					
Tin Crystals						0 20	0 25					
Heavy Chemicals.												
Bleaching Powder						2 25	2 75					
Blue Vitriol						4 50	6 50					
Brimstone						1 75	2 25					
Caustic Soda 60						1 90	2 25					
" 70						2 15	2 50					
Fish.												
Distributors prices.												
Cape Brit. Herring						3 50	3 75					
Labrador Herring						0 00	4 00					
Sea Trout No. 1 split p.b.						7 00	7 50					
" half brls						0 00	0 00					
No. 1 Shore Herrings						0 00	0 00					
" Nova Scotia						0 00	0 00					
Mackerel No. 1, kitts.						0 00	0 00					
" 1/4 barrel.						0 00	0 00					
Green Cod, No. 1						0 00	0 00					
Green " large						0 00	0 00					
Draft						0 00	0 00					
No. 2						2 00	0 00					
Large dry " per quintal.						4 50	4 75					
Salmon No. 1 brls Lab.						12 00	12 50					
Salmon, (tierces)						18 00	00 30					
" Brit. Col brls.						10 50	12 00					
Boneless Fish						0 03 1/2	0 04					
" Cod						0 08	0 64					
Finnan Haddies						0 06 1/2	0 07					
Flour.												
Winter Wheat						3 70	3 95					
Manitoba patent brands.						3 70	3 90					
Straight roller						3 50	3 70					
Extras						0 00	0 00					
Superfine						0 00	0 00					
Manitoba Strong Bakers						3 70	3 80					
Standard oatmeal, bri.						2 30	2 50					
Bran						11 00	11 50					
Shorts						12 00	13 00					
Mouille						15 00	18 00					

—ALEX. SCOTT, saw mill, Buckingham, Que., assigned on the 18th with liabilities of \$4,000, and assets nominally about the same amount. He came here a few months ago from Montreal, and was for a time acting as manager for the Buckingham Mfg Co., and when their mill was burnt he erected one for himself, a few miles from here, and has since been conducting it. The trade has not proved a profitable one, and he has been obliged to assign—L. Cadieux, general store, Berthierville, Que., has assigned but as yet no particulars of liabilities or assets have been obtained. He is a new-comer only recently started, and is supposed to have come from St. Felix de Valois—H. E. Martinette, tins, St. George de Beauce, Que., has assigned for the benefit of his creditors. He succeeded his father, Alfred Martinette, in May 1894; and had previous to that been working with him. The business has only been a small one. Last spring he was reported to have been quite a heavy loser by floods, etc. and has been unable to recover from the loss. He is not thought to owe much.

—LOUIS BOUCHARD, carriages, Chicoutimi, Que., has assigned. The business is a small one, though he has carried it on for years. He has never made more than a living, but at one time had a moderate surplus. He is understood to have lost everything. The assets are represented by his tools, etc., which are not of much value. Liabilities are believed to be in the neighborhood of \$1,000. He should have given more attention to the business—Etienne Sylvain, grocer, Quebec, has suspended payment, and creditors are in possession, but have no figures. He began business some 14 or 15 years ago in a small way. For a time he seemed to do well, and was believed to be making money but in Feb. 1895, he was obliged to call a meeting of his creditors at which he made different offers, first he offered 75 cents and finally in March offered 40 cents, spread over 12 months, which was generally accepted. He has been endeavoring to pay off this but has not been able to do so, and again finds himself in difficulties—J. H. Janelle, flour, St. Guillaume, Que., has assigned to the court on demand of C. Gagcon, with liabilities of \$2,016. The principal creditors are L. A. Fournier, St. Simon, mortgage, \$600; Michel Janelle Pierreville, mortgage \$600; McKay Milling Co., Ottawa, \$600; Bank Jacques Cartier, \$350; Jos. Ward & Co., Montreal, \$311; P. E. Gagnon, St. Simon, \$300. The meeting of creditors to appoint a curator has been fixed for the 21st inst.

—MRS. E. G. WOODCOCK, milliner, Ottawa, Ont., has assigned to Goulding & Sons, of Toronto. No figures are yet obtainable, but the liabilities are not large. The business was formerly conducted in the name of the husband, A. Woodcock. Having moved from Toronto to Ottawa some years ago, he began business in his own name, but was not a success, and in 1891, the stock was turned over to his wife. Since then she has had a moderate trade, but the expense has been heavy and she has been gradually going behind. The competition has been keen and the prices close cut—Hoolahan & Cahill, milliners, Peterboro, Ont., whose assignment was noted some days ago show liabilities of about \$3,800, and assets consisting of stock \$1,700, and book debts \$950. The creditors have accepted 50 cents in the dollar and the business will be conducted as heretofore—Coffey & Co., general store, Thornbury, Ont., are in financial difficulties, and are offering a general composition at 40 cents in the dollar. Their stock is under chattel mortgage to J. Macdonald & Co., and this is probably all the creditors will be able to get, and it is likely to be accepted.

—LOUIS PERRAULT, merchant, Levis, Que., has assigned to the court on demand of L. E. Couture, who is a creditor for \$1,027. Arthur Lemieux has been named provisional guardian. The liabilities are \$3,302.50. Of this \$400 is secured—E. Sylvain, grocer, etc., Quebec, has assigned to J. A. Cote, bookkeeper for J. B. E. Letellier, who is a creditor for \$1,000. He owes Drouin Freres \$800, A. Laroche \$700, Sieyes & Genin, Montreal, \$332, Doyle & Anderson, \$359; L. A. Wilson, \$279; Thos. Doherty, \$230; J. L. Cassidy & Co., \$139, and several other small creditors. His liabilities amount to \$6,000 or \$7,000, and in addition there is a claim of La Banque du Peuple for about \$3,300, but this matter is disputed. Assets \$3,500, and about \$1,000 in book debts. It is not thought he is likely to get a settlement on the basis offered—Elzear Brousseau, cigar jobber, Quebec, is unable to pay his liabilities, and although he recently showed a surplus of \$5,000, he is now offering 25 cents in the dollar cash, but at the same time he submits no statement of his affairs. Among those interested are L. Larue and B. Goldstein & Co., Montreal. Some of his Montreal creditors have requested him to prepare a statement of his affairs, refusing to grant anything in the way of a composition until that is forthcoming.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JULY 23, 1896.

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.				
		\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.			
Farm Products.														
Butter: Creamery,	0 16	0 16	Barley, malting.....	0 44	0 46	Molasses (Barbados) 1mg..	0 37	0 00	Vermicelli, Canadian.....	0 05	0 06			
Townships, dairy,	0 14	0 15	" feed.....	0 34	0 34	Porto Rico.....	0 35	0 35	Macaroni,	0 05	0 06			
Western.....	0 13	0 13	Pens, per 60 lbs, afloat.....	0 54	0 56	Trinidad.....	0 00	0 00	" Italian.....	0 10	0 13			
Lower grades.....	0 11	0 12	In store.....	0 00	0 00	Cuba.....	0 00	0 00	Peel—Citron.....	0 13	0 20			
Rolls.....	0 00	0 00	Rye.....	0 00	0 00	Raisins:								
CHEESE:			Corn, in duty.....	0 00	0 00	Sultanas.....	0 08	0 12	Chocolat Menier.....					
Finest Ontario White.....	0 36	0 07	" bond paid.....	0 00	0 00	Loose Musc. California ..	0 54	0 07	Vanilla, yel. wrap, 24 x 1/2 lb	0 34	0 36			
Ontario Medium.....	0 06	0 06	Groceries.											
Quebec.....	0 03	0 03	Tea, (Hf.-Chest & Cad.)..	0 00	0 15	Layers, London.....	1 50	0 00	do Chamols do do	0 43	0 48			
Quebec Medium.....	0 05	0 06	" good med. to line..	0 23	0 25	Con. Cluster.....	2 20	0 00	do Pink do do	0 50	0 56			
Eggs: Montreal Hmed.....		0 00	0 00	" fancy.....	0 11	0 20	Extra Dessert.....	0 00	0 00	do Blue do do	0 58	0 58		
Culls.....	0 50	0 00	Y. Nyson, com. to good..	0 11	0 20	Royal Bucking'm Clust..	0 00	0 00	Trip, Van, Green do do	0 50	0 58			
Shipped as strictly fresh..	0 09	0 16	" good.....	0 25	0 35	Valencia old stalk.....	0 03	0 00	do do Lilac do do	0 58	0 66			
Hors: Montreal Hmed.....		0 00	0 00	Gunpowder, Moyune.....	0 17	0 20	" Layers.....	0 06	0 00	do do Benzoe do do	0 65	0 74		
" Old.....	0 00	0 06	" good.....	0 25	0 35	Currants, Provincials ..	0 03	0 04	do do White do do	0 73	0 82			
Hog Products:			Pinguey, med to good.....	0 11	0 13	Filiatras.....	0 00	0 00	Unsweet'd blue prem do	0 38	0 48			
Bacon, smoked, per lb....	0 09	0 09	" fine to finest.....	0 22	0 23	Patras.....	0 04	0 03	Starch:					
Hams, city cured,	0 50	0 10	Oolong.....	0 23	0 42	Vostizzas.....	0 05	0 07	Can. Laundry.....	0 04	0 00			
" Canvassed.....	0 50	0 00	Congou, common.....	0 11	0 13	Prunes.....	0 04	0 06	Silver Gloss.....	0 00	0 07			
Pork Ca. s.c. per bbl. clear	0 00	11 00	" good.....	0 25	0 35	Figs in bags.....	3 60	4 00	Benson's Prep. Corn....	0 06	0 00			
do mess.....	12 00	13 50	Indian.....	0 17	0 20	" new layers.....	0 09	0 17	Can. Pure Corn.....	0 38	0 00			
Lard, per lb.....	0 07	0 07	Ceylon.....	0 16	0 30	Sh. Almonds, bxs.....	0 00	0 25	Vinegar: Imp Trip, 1 brl..	0 28	0 00			
" Com. Refined.....	0 05	0 06	Coffees, Mocha (green)—	0 23	0 25	S. S. Tarragona.....	0 11	0 13	Cote D'or.....	0 28	0 00			
SEEDS:			Java.....	0 17	0 18	Walnuts.....	0 10	0 14	Crystal Pickling.....	0 23	0 00			
Clover, red, per lb.....	0 00	0 09	Maracabo.....	0 17	0 18	" Grenoble.....	0 12	0 00	W. W. XXX.....	0 25	0 00			
Alfalfa, per lb.....	0 07	0 09	Jamaica.....	0 16	0 19	Spices: Cassia..... mats	0 12	0 09	W. W. XX.....	0 00	0 20			
Timothy, (Can'n) per bah.	2 50	2 75	Plo.....	0 27	0 29	Mace..... chests	0 90	1 20	Pure Malt.....	0 17	0 00			
" Western.....	2 00	2 30	Chloery.....	0 09	0 11	Cloves.....	0 07	0 09	Cider X.....	0 27	0 00			
Flax 56 lbs.....	1 20	1 50	Canadian do.....	0 00	0 07	Nutmegs.....	0 35	0 25	" XXX.....	0 06	0 05			
Potatoes, per bag.....	0 00	0 00	Sugars:			Jamaica ginger, bl.....	0 15	0 15	Soap: Best Laundry.....	0 02	0 05			
Honey, strained.....	0 00	0 00	Ex Ground, in brls.....	0 05	0 00	" unbl.....	0 05	0 10	" Common.....	3 30	3 50			
Spring Rye.....	1 20	0 00	" in bxs.....	0 05	0 00	African.....	0 03	0 10	Matches: Telegraph.....	3 10	3 30			
Beans: white ordinary bus	0 00	0 00	Powdered, in brls.....	0 05	0 00	Pimento.....	0 07	0 08	" Telephone.....	1 70	1 75			
" hand-picked.....	1 10	1 15	Paris Lump, in brls.....	0 05	0 00	Pepper, Black.....	0 05	0 07	" Parlor.....	2 60	2 80			
Grain.			" half brls.....	0 05	0 00	" White.....	0 10	0 12	Nelson's Matches:					
Hard Manitoba, No. 1.....	0 00	0 00	" 100-lb bxs.....	0 05	0 00	Mustard, 4 lb jar, Eng..	0 72	0 75	Steamship.....	2 40	0 00			
" No. 2.....	0 00	0 00	" 50-lb bxs.....	0 05	0 00	" 1 lb.....	0 23	0 25	Railroad.....	2 50	0 00			
Cats No. 2.....	0 26	0 00	Ex Granulated, brls.....	0 04	0 04	" 4 lb jars, Cana....	0 65	0 70	Washboards:					
			Off grade gran'd.....	0 00	0 00	" 1 lb.....	0 22	0 24	Nelson's Royal Lily.....	1 20	0 00			
			Branded Yellows.....	0 03	0 03	" 4 lb jars, Cana....	0 65	0 70	do Rose.....	1 40	0 00			
			Syrup.....	0 02	0 03	" 1 lb.....	0 00	0 24	Hardware.					
			Rice, large lots, standard B											
			" Patna..... \$ 100 lb.											
			" Japan Standard.....											
			" Crystal Japan.....											
			" Carolina..... \$ 100 lb											
			Taploca, Pearl.....											
			" Flake.....											
			Gelatin, 1 qt pk.....											
			" 1 1/2 qt pk.....											
			" 2 qt pks.....											

SUGARS.—Refiners prices to the wholesale trade; jobbers would have to pay 1/4c additional.

A Moment with the Thoughtful.

Several manufacturers of house heating boilers are vying with each other in an attempt to see how cheaply their product can be made, and give no thought to their endurance, efficiency or economy.

INFERIOR GOODS ARE DEAR AT ANY PRICE.

We ask that you compare the excellence in construction and finish, arrangement and quality of heating surface, large grate areas, ease in cleaning, minimum amount of space with maximum power as embodied in the



OXFORD HOT WATER HEATER.

After a careful investigation of these features we feel safe in leaving the decision to our best judgment.

NOT HOW CHEAP, BUT HOW GOOD.

The Gurney-Massey Co., Ltd., - - - Montreal.

—A CABLE despatch has been received saying that in spite of strong pressure brought to bear by Sir Donald Smith, the Imperial Government has finally refused to permit the Ulster Steamship Co. to erect on the live stock wharf at Belfast a building in which to slaughter Canadian cattle.

A BUSINESS AILMENT.

Hot weather languor is quite as apt to affect a store organization at this time of the year as it is an individual.

A chain is no stronger than its weakest link, and a store organization is no stronger than the individuals who compose it.

If clerks are languid and listless business will be affected in just the same ratio that it is when they are wide awake and aggressive.

Of course everything cannot continue at high pressure through the depressing heated spell unless the clerks present a solid front against the enemy of good business and profit trading.

They will need inspiration too from the "head of the house," and if you are "fagged out" you cannot set the right kind of an example.

Take a rest. Hand over the reins of authority to your chief clerk and go away for a couple of weeks and store up energy enough to last you through the balance of the heated term.

Tell the man you leave in charge that you expect just as good a record from the store as though you were present, and that you are not afraid that the force will not accomplish just as much while you are away as it would were you at the helm.

Then when you get back send him away for a rest and pitch in yourself. Either one of you when fresh can accomplish more than both working in a tired, half-hearted way.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JULY 23, 1896

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.		Sharp and flat pressed nails	1 35 0 00	IX Charcoal.....		No. 1, ordinary sole.....	0 30 0 31
NEW OUT NAIL SCHEDULE.		3 inch.....extra..	1 50 0 00	IXX " " " " " "	Usual	No. 2 " " " " " "	0 19 0 20
Base—50d and 60d, f.o.b.....	2 75 0 00	2 1/2 and 2 3/4 " " " "	1 65 0 00	D C " " " " " "	Trade	No. 3 " " " " " "	0 17 0 18
Cut Nails.....per keg....	2 75 0 00	2 " and 2 1/2 " " " "	1 85 0 00	DX " " " " " "	Extras,	Buffalo Sole, No. 1.....	0 00 0 00
Steel nails.....	2 75 0 00	1 1/2 and 1 3/4 " " " "	2 50 0 00	DXX " " " " " "		" " No. 2.....	0 00 0 00
Cut nails, fence and cut spikes.—Hot cut.		1 " " " " " "	3 00 0 00	Terne Plate IC, 20x33..	5 50 5 75	Zanzibar.....	0 00 0 00
40d.....extra.....	0 05 0 00	Horse Shoes.....	3 50 3 75	Russ. Sheet Iron.....	0 09 0 10	Slaughter, No. 1.....	0 22 0 24
30d.....	0 10 0 00	Axes—S. S.....	6 50 10 00	Anchor, per lb.....	0 04 0 05	" No. 2.....	0 18 0 21
20d, 16d and 12d.....	0 15 0 00	—solid S.....		Lion & Crown tin'd sh'te		Harness.....	0 25 0 33
10d.....	0 20 0 00	Coil Chain—1/2 chain.....	2 50 0 00	22 and 24 gauge.....	0 05 0 06	Upper, heavy.....	0 27 0 30
8d and 9d.....	0 25 0 00	Coil Chain—3/4.....	0 00 4 50	26 gauge.....	0 06 0 06 1/2	Upper, light.....	0 25 0 32
6d and 7d.....	0 40 0 00	5-16.....	3 50 0 00	Lead: Pig, per 100 lbst..	3 15 3 25	Grained Upper.....	0 32 0 35
4d to 5d.....	0 60 0 00	7-16.....	3 25 0 00	Sheet.....	4 00 4 25	Scotch Grain.....	0 25 0 32
3d.....	1 00 0 00	3-16.....	3 15 0 00	Shot, per 100 lbs.....	5 55 5 75	Kip Skins, French.....	0 60 0 70
2d.....	1 50 0 00	Galvanized Iron:		Lead Pipe, per 100 lbs..	5 00 5 00	English.....	0 50 0 60
4d to 5d, cold cut not pol. or b'd.....	0 50 0 00	Morewoods Lion, No. 28.	5 00 5 25	Zinc: Sheet.....	5 00 5 25	Canada Kip.....	0 50 0 60
3d.....	0 90 0 00	Queen's Head, or equal..	4 25 4 50	Spelter per 100 lbs.....	4 50 4 75	Hemlock Calf.....	0 50 0 60
Fine blued nails—		Common.....	8 75 4 00	3-rap Iron—		" Light.....	0 50 0 60
3d.....extra.....	1 50 0 00	Pig Iron: Siemens No. 1..	16 75 00 00	Machinery scrap.....	0 00 1 30	French Calf.....	1 05 1 40
2d.....	2 00 0 00	Smimmeries.....	20 00 0 00	Wrot iron.....	0 00 1 30	Splits, light.....	0 16 0 20
Casing and box, flooring, shook, and tobacco box nails—		Gartsherrle.....	60 00 00 00	Powder: Canada Bl'atng	2 00 0 00	" heavy.....	0 14 0 16
12d to 30d.....extra..	0 50 0 00	Carnbro.....	18 00 0 00	F F F.....	5 00 5 25	" small.....	0 14 0 16
10d.....	0 60 0 00	C.I.F.T. Riv. Charcoal iron	26 50 25 00	Wire:		Leather Board, Canada..	0 06 0 10
8d and 9d.....	0 75 0 00	No. 1 Ferron.....	17 50 17 75	Bright No. 7, per 100 lbs	2 60 0 00	Painted Cow, per ft....	0 15 0 17
8d and 7d.....	0 90 0 00	Bar Iron, per 100 lbs.		Annealed No. 7.....	2 65 0 00	Pebble Grain.....	0 10 0 12
6d and 7d.....	1 10 0 00	Ord. Crown.....	1 55 1 60	" oiled.....	2 65 0 00	Glove Grain.....	0 10 0 13
3d.....	1 50 0 00	Best Refined.....	2 25 2 50	Galva. No 6.....	3 15 0 00	B, Calf.....	0 11 0 13
Finishing nails—		Norway.....	3 00 0 00	Trade discount on above		Brush (Cow) Kid.....	0 11 0 11
3 inch.....extra.....	0 85 0 00	Sheet iron 16 G & heavier.	2 30 0 00	20 per cent.		Rat sets, light.....	0 35 0 40
2 1/2 to 2 3/4 " " " "	1 00 0 00	" " 17, 18, 20 G " " "	2 00 0 00	Barbed Wire—		" heavy.....	0 26 0 30
2 " to 2 1/4 " " " "	1 15 0 00	" " 22, 24 " " "	2 05 0 00	2 and 4 barbs.....	3/4c Que. and	" small.....	0 20 0 25
1 1/2 to 1 3/4 " " " "	1 35 0 00	" " 26 G " " "	2 15 0 00	Plain Twist 2 and 3 wrs.	3 c Ontario,	" Saddlers.....	8 00 9 00
1 1/4 " " " "	1 75 0 00	Boiler plates, iron, 1/2 in.	0 00 1 75	Staples.....	1000lbs del'd	Int. French Calf.....	0 70 0 75
1 " " " "	2 25 0 00	" " 3-16 in.....	0 00 2 25	Wire Nails Out 70 & 5 p.c	up to 25c	English Oak.....	0 38 0 42
Slatting nails—		Boiler Heads, steel.....	0 00 0 00	10 kegs up to 25c p t for	freight.	Pongola, extra.....	0 20 0 22
5d.....extra.....	0 85 0 00	Boiler Hoops.....	2 15 0 00	Montreal with special		" No. 1.....	0 30 0 32
4d.....	0 85 0 00	Band Imported.....	0 00 2 00	allowance of 5 c. per		" ordinary.....	0 20 0 25
3d.....	1 25 0 00	" Canadian.....	1 80 1 85	kegs.		" No. 2.....	0 12 0 20
2d.....	1 75 0 00	Canada Plates:		Hides and Tallow		Colored Pebbles.....	0 15 0 16
Common barrel nails—		Good Brands.....	2 10 2 25	Montreal Green Hides		" Calf.....	0 20 0 25
1 inch.....extra.....	1 50 0 00	Wro't Iron pipe, 1/2 to 2 in	0 00 0 00	No. 1 per 100 lbs.....	0 00 5 00	Oils	
3/4 " " " "	1 75 0 00	70 p.c., over 2 in 67 1/2 p.c.		No. 2.....	0 00 5 00	Cod Oil, Newfoundland..	0 35 0 36
1/2 " " " "	2 25 0 00	Imported iron pipe, 1/2 3/4		No. 3.....	0 00 4 00	" Gasps.....	0 32 0 35
Steel nails 10c extra.		1/2 inch, 65 p.c. 1/2 to 2 in		Fanners pay \$1 extra for		S. R. Pale Seal.....	0 41 0 42
Clinch nails—		70 p.c.		sorted, cured & inspect'd		Straw Seal.....	0 33 0 35
3 inch.....extra.....	0 85 0 00	Steel, cast per lb.....	0 08 0 00	Sheepskins.....	C 70 0 75	Cod Liver Oil, N'da.....	1 00 1 10
2 1/2 and 2 3/4 " " " "	1 00 0 00	" Spring, 100 lbs.....	1 50 2 00	Clips.....	6 00 0 00	" Norwegian	
2 " and 2 1/4 " " " "	1 15 0 00	" Tire.....	2 00 0 00	Lambskins.....	0 35 0 00	Process.....	2 00 0 00
1 1/2 and 1 3/4 " " " "	1 35 0 00	" Sleigh shoe, 100 lbs..	1 55 1 80	Calfskins, No. 1.....	0 06 0 00	Castor Oil.....	0 07 0 00
1 1/4 " " " "	2 00 0 00	" Machinery.....	2 80 0 00	No. 2.....	0 04 0 00	Lard Oil, Extra.....	0 70 0 75
1 " " " "	2 50 0 00	Tin Plates:		Horse hides west, each.	0 00 1 50	" No. 1.....	0 60 0 65
		IC Coke.....	2 05 2 80	Tallow, rendered.....	4 50 2 50	Lined, raw.....	0 30 0 31
		IC Charcoal.....	5 00 3 50	" rough.....	2 00 2 00	" boiled.....	0 33 0 51
				Leather		Olive, pure.....	3 00 3 30
				No. 1 B. A. Sole.....	0 22 0 24	" Extra, qt., per case.	2 40 3 70
				No. 2 " " " " " "	6 20 7 22	" 1/2 pts. do.....	2 70 3 50
				No. 3 " " " " " "	0 17 0 18	Spirits Turpentine.....	6 42 0 00

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Oils, Turpentine, Lead, Glass, etc. mo. or 3 per cent. off in 30 days.

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Manufacturers of REFINED SUGARS of the well-known Brand



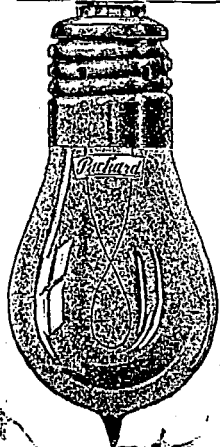
Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

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"CROWN" GRANULATED, YELLOW SUGARS of all grades and Standards.

Special Brand, the finest which can be made. SYRUPS of all grades in brls. and half brls.

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No Buzzing in the Ears!

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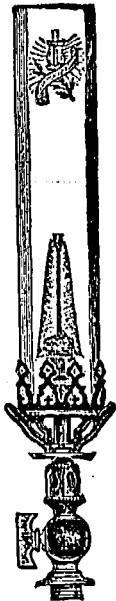
The Merchants Telephone Co.,

81 St. James Street,

MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY JULY 23, 1896.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Coal Oil:							
Car Lots Store, [2, p.c. off]	\$ 0 16 0 00	Canadian, Quarters.....	0 25 0 30	Ports—		Mitchell's Scotch.....	\$ c. \$ c.
1 to 20 brls	0 16 0 16	Factory Filled per bag.....	0 25 0 30	Burmestees.....	2 10 4 00	do Irish.....	6 50 12 50
American P.W.	0 19 0 20	do Quarters.....	0 25 0 30	Tarragona.....	1 10 1 50	do do.....	6 50 12 50
do W.W.	0 20 0 21	Rice's Pure Dairy, per brl.	2 25 2 50	Sandeman.....	2 00 0 00	Jas Watson & Co. Dundee	9 50 10 00
Astral.....	0 22 0 23	do quarters.....	0 45 0 50	Warter & May's Ports gal.	2 10 6 50	3 star Glenlivet, per case.	9 50 10 00
Benzine American.....	0 22 0 23	Cheese Salt per bag 210 lb.	1 25 1 50	1 do do	2 00 5 50	do do	8 50 9 00
do Canadian.....	0 14 0 16	Turk's Island per bush.....	0 30 0 35	Sherries—Femartin.....	2 10 6 00	Old Glenlivet..... per gal	4 00 6 00
Glass.		Tobacco duty paid.		Miea.....	2 10 6 00	Watson's Old Scotch qt. ca	6 50 7 00
United Inches, 00 to 25.....	1 25 1 35	No. 1 Black Chewing, cads	0 46 0 51 1/2	Mackenzie.....	2 10 6 00	do do pts, per ca	7 50 8 50
do 26 to 40.....	1 35 1 45	No. 2 do.....	0 45 0 00	Wisdom & Warter's Sher-	2 00 6 50	Gin—	
do 41 to 50.....	3 00 3 10	Old Chum br't do sol. Ps.	0 58 0 00	ries..... per gal.....	2 00 6 50	De Kuyper red cases.....	11 00 11 00
do 51 to 60.....	3 30 3 40	Navy, Bright Smoking 3s.	0 55 0 57	Clarets—		do green do.....	5 75 0 00
Paints, &c.		do do do 5s.	0 55 0 00	Barton & Guestier.....	4 00 25 00	do hds.....	2 50 0 00
Lead pure, 50 to 100 lb. kgs.	4 75 5 00	do do do 7s.	0 50 0 00	Nat. Johnson & Sons.....	4 00 25 00	Blankhenn & Nolet, Key	9 50 9 75
do No. 1.....	4 50 4 75	do do do 8s.	0 50 0 00	J. Calvet & Co.....	4 50 40 00	gin, red cases.....	4 75 5 00
do No. 2.....	4 25 4 50	Myrtle Navy Plug Smkg sol.	0 60 0 00	Champagnes—		Green cases.....	2 50 2 75
do No. 3.....	4 00 4 25	do do do 9s.	0 60 0 00	Pommery, Fils & Co.....	25 00 30 00	Ponies.....	
White Lead, dry.....	5 00 5 25	Old Chum Plug Smkg sol 4s	0 67 0 00	G. H. Mum.....	25 00 30 00		
Red Lead.....	4 00 4 25	do Smoking sol.	0 67 0 00	Perrier, Jouet & Co.....	25 00 30 00		
Venetian Red Eng'h.....	1 50 1 75	and R. & R., 8s.	0 87 0 00			Irish Whisky—	
Yel. Ochre, French.....	1 25 0 30	do Cut Smoking, 9s.	0 70 0 00	Brandies—Hennessy .gal.	6 50 8 00	Bushmills..... ca	9 50 0 00
Whiting, ordinary.....	0 45 0 50	Myrtle do do 9s.	0 70 0 00	1 Star..... cases	12 00 0 00	Mitchell's Irish.....	6 50 12 50
do London, washed	0 60 0 70	Can. Chewing.....	0 32 0 33	Martell..... gal.	6 00 0 00	Geo Roe & Co. 1 star, qts	9 50 0 00
do Paris, do	1 00 1 10	do Smoking, Plug.....	0 35 0 45	Barnett & Fils, V.S.O.P.	12 25 0 00	do do 3 stars, qts	9 70 10 50
English Cement, caek.....	1 35 2 10	Wool.		Cases (one star).....	14 75 15 00	John Jameson & Co.....	9 50 11 50
Belgian Cement.....	1 85 1 95	Fleeces comb. ord.....	0 00 0 00	Blaquet Dubouche, one star	9 50 10 50	Dunville & Co..... qts	7 50 7 75
Fire Bricks per 1000.....	15 00 21 50	do clothing.....	0 00 0 00	V.S.O.P. 16 00 16 50	case of 2 doz.....	Angostura Bitters, per	14 50 15 00
Fire Clay.....	1 50 1 75	do Combing.....	0 00 0 00	Renant & Co.....	10 00 36 00	Banagher Irish Whisky, qts	9 50 10 00
Rosin.....	2 40 4 50	Pilled.....	0 21 0 22 1/2	E. Puet, V.V.O.P.....	0 00 23 00	do do do per gal	3 75 4 00
Glue:—		North West.....	0 00 0 00	do 1840.....	0 00 29 00	Watson's Old Irish, qts, pr ca	6 50 7 50
Domestic Broken Sheet.....	0 11 0 14	B. A. Scoured.....	0 00 0 00	Bouteleau Fils.....	9 00 20 00	do do pts per ca.	7 50 8 50
French Casks.....	0 10 0 12	Natal.....	0 00 0 00	DeLange.....	9 00 24 00	Miscellaneous—	
do brls.....	0 00 0 13	Cape.....	0 14 0 16	Richard V S.O.P.....	12 00 00 00	Marie Bizard & Roger Liq	
American White, brls.....	0 15 0 20	Australian.....	0 14 0 16 1/2	do V.S.O.P.....	10 00 00 00	Creme de Menthe glaciale	10 75 00 00
Coopers' Glue.....	0 18 0 24	Wines, Liquors, &c.		do V.O.....	8 50 0 00	Curacao.....	00 00 11 75
Golden Ochre.....	0 04 0 04	Ale—English..... qts	2 50 2 55	Geo. Sayer & Co's		Frunelle.....	00 00 13 00
Brunswick Green.....	0 04 0 10	do..... qts	1 62 1 67 1/2	do do cases 1 star do	4 50 6 50	Kummel.....	00 00 12 25
French Imperial Green.....	0 11 0 15	Ind Coope & Co., Rom..... qts	2 10 0 00	do do do V.S.O.P do	16 50 17 00	Creme de Cacao.....	00 00 15 35
Vermillionette.....	0 12 0 40	ford Ales..... } pts	1 45 0 00	Scotch Whiskies—		Anisette, case.....	00 00 13 25
Genuine Quicksilver.....	0 75 0 90	Porter—		Kilty.....	9 00 9 50	Cherry Brandy case.....	00 00 11 75
No. 1 Furnit'e Varn'h, pr. gal	0 60 0 65	Dublin Stout..... qts	2 40 2 45	Morning Dew.....	9 00 0 00	Creme de Noyau, Moka, Ge-	9 25 12 75
Extra do do	0 75 1 00	do do pts	1 57 1 62 1/2	And. Usher.....	9 25 10 25	nevieite etc. case.....	00 00 13 75
Brown Japan.....	0 55 1 20	Spirits Canadian—per gal.		House of Common.....	9 25 12 00	Absinthe super, case.....	00 00 15 00
Black Japan.....	0 50 1 00	Alcohol..... 65 O.P.	4 25 0 00	Sheriffs..... per gal	3 90 4 00	Vermouth, case.....	6 20 6 50
Orange Shellac, No. 1.....	1 90 2 00	Spirits..... 50 O.P.	3 71 0 00	do cases.....	9 75 0 00	Kirsch de com., case.....	9 75 10 25
do do Pura.....	2 10 2 25	do do 25 U.P.	2 00 0 00	Glenfalloch, Highl'd..... gal	3 40 3 50	Kirsch, fine.....	10 75 11 35
White do.....	2 25 2 40	Rye Whisky..... 25 U.P.	2 01 0 00	Walkers Kilmarnock.....	10 00 15 25	White Ball old Jamaica	
Salt.		Corby's IXL Rye, qrts	8 00 8 50			Rum, cases.....	15 00 17 00
Liverpool per bag.....	0 45 0 50	do XTC.....	6 00 6 50				
Canadian, in small bags.....	2 10 3 00						



THE DREXEL LIGHT

6 feet of gas per hour in an ordinary burner will produce from 18 to 20 candle power of light.

3 feet of gas per hour with a Drexel Light will give 60 to 70 candle power of light.

THEREFORE:

1 Drexel Light gives more light than 3 ordinary burners at one half the cost of gas or

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At Montreal the Drexel Light costs only 12 Cents per week to run, or less than a coal oil lamp.

Duration of Drexel Mantle: 900 to 1,000 hours.

The Drexel Light produces no ghastly greenish hue, but an absolutely pure white and steady light,

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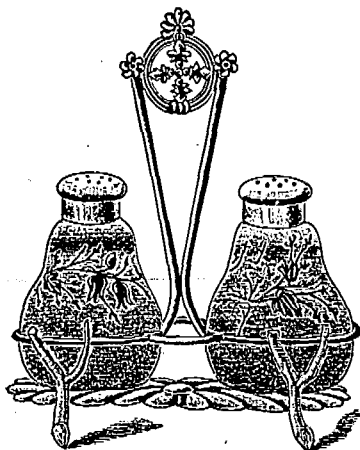
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DRYING BEEF IN SOUTH AMERICA.

A branch of the South American cattle trade which is doing a very active business at the present time is the salting and sun-drying of beef from great numbers of cattle not good enough to ship in live or fresh dressed condition. There are a number of factories throughout the ranch region conducted on much the same principle as three large ones in Atalaya described in the Dundee Courier. The bullocks to be slaughtered are first lassoed by an expert, who has attached to the other end of the rope a pair of ponies that draw the subject on to a movable platform or bridge over which stands the slaughterer, who does his part of the work by means of a pole-axe or severs the spinal cord at the back of the head by the knife. The platform is then moved along to the skinner, who bleed, skin, and remove the head with despatch. As the skin is removed the quarters are severed one at a time. The flesh is then taken off in one piece from the sides and neck, leaving the bones as though they had been scraped. The quarters, after being hung up, are quickly boned and cut into regular thicknesses, as is also that from the sides and neck, after which it is hung up on horizontal bars to cool. From here the meat is taken to the salting house and packed in alternate layers of salt, where it lies for 24 hours, after which it is hung up for a few days in the sun. It is again collected and put in a large square stack covered with tarpaulin for a couple of days, and on top is placed a large quantity of stones to press out the juice. It is then hung up in the sun to dry. In fifteen days it is ready to be sewn in Hessian cloth for shipment. In the three factories the daily slaughter is about 1,300, which is never beyond the demand. The bones and entrails are all boiled up by steam at a high pressure in large boilers. As the grease comes to the top it is run off into pipes for export. The refuse is used for fuel for the engines, and the charred bones are shipped as bone ash for making manure. The tongues are canned and shipped to England, where the cans are painted, labelled, and placed upon the market.

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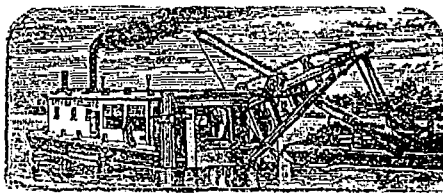
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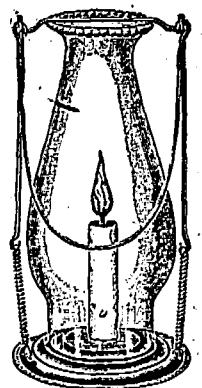
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It can't be blown out. It is simple, always ready, cleanly and perfectly safe. Candles don't explode. Use any No. 1 Chimney. Weighs 3 ounces. It is for outdoor or indoor use and should be found everywhere. Sent anywhere in the world, by mail, prepaid, without chimney for 15 cents for one, 50 cents for four, cash or money order.

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Journal of Commerce

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The property consists of 95 acres and is a Point of land immediately adjoining the Village of L'Original and stretching out on the Ottawa River, with a shore line fully one mile in length on the East side and half a mile on the West.

L'Original is a County Town, having the Court House and Jail of the United Counties of Prescott and Russell, L'Original being in the County of Prescott. Its population is 1,000. It is 60 miles from Montreal and 80 from Ottawa.

The whole Point is one solid body of clay, forming a perfectly level plateau, with a slight incline to the Eastern shore and with a height of 25 to 35 feet above the water. The banks are perpendicular and the clay is clearly exposed. The shore is river sand in never failing quantities.

This sand is used in very largely for building purposes and is always replaced during the high water in the spring by a fresh deposit from the river.

The Point has a splendid site for a wharf, which is the only possible place of shipment, by water, for any of the clay which extends some acres above the Point.

The Montreal & Ottawa R. R. is built to within 15 miles from L'Original and in a year or two at most, will be completed to L'Original and would pass within half a mile of the property.

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Extensive tests have been made at McGill University by Professor Bovey, with samples of vitrified brick made from this clay. It has stood a higher pressure test than any brick on record, and the building brick (facing) is said by experts to surpass anything known on this continent. It will also make the finest Terra Cotta and Pottery. The vitrified brick takes a polish superior to granite and is harder than that stone.

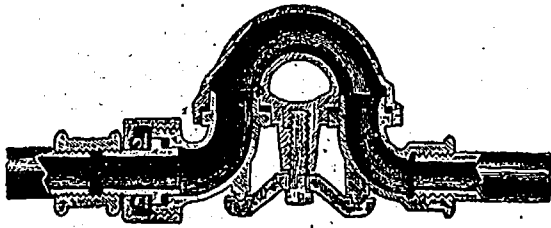
The proprietor is willing to sell the property or form a company for the manufacture of brick, etc.

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It is an absolute steam joint under any steam pressure

It is a practical flexible coupling for metal pipe

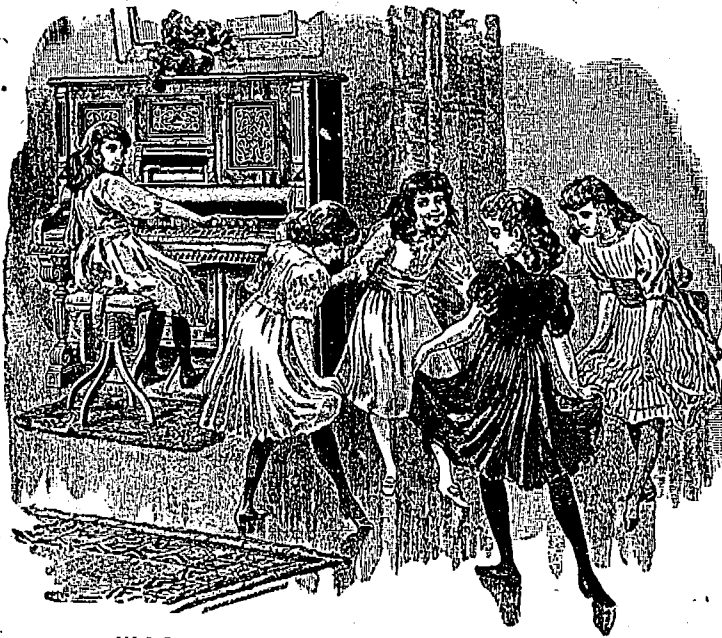
It will allow the joining of iron pipes so that the sections may be easily moved in any direction at will or rotate on a swivel.

It is more durable and less expensive than rubber hose

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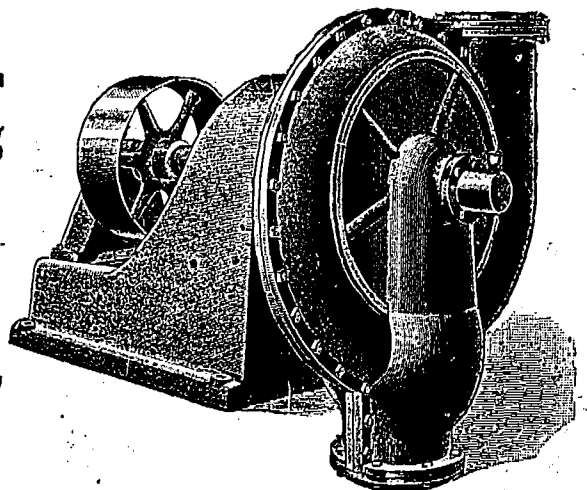
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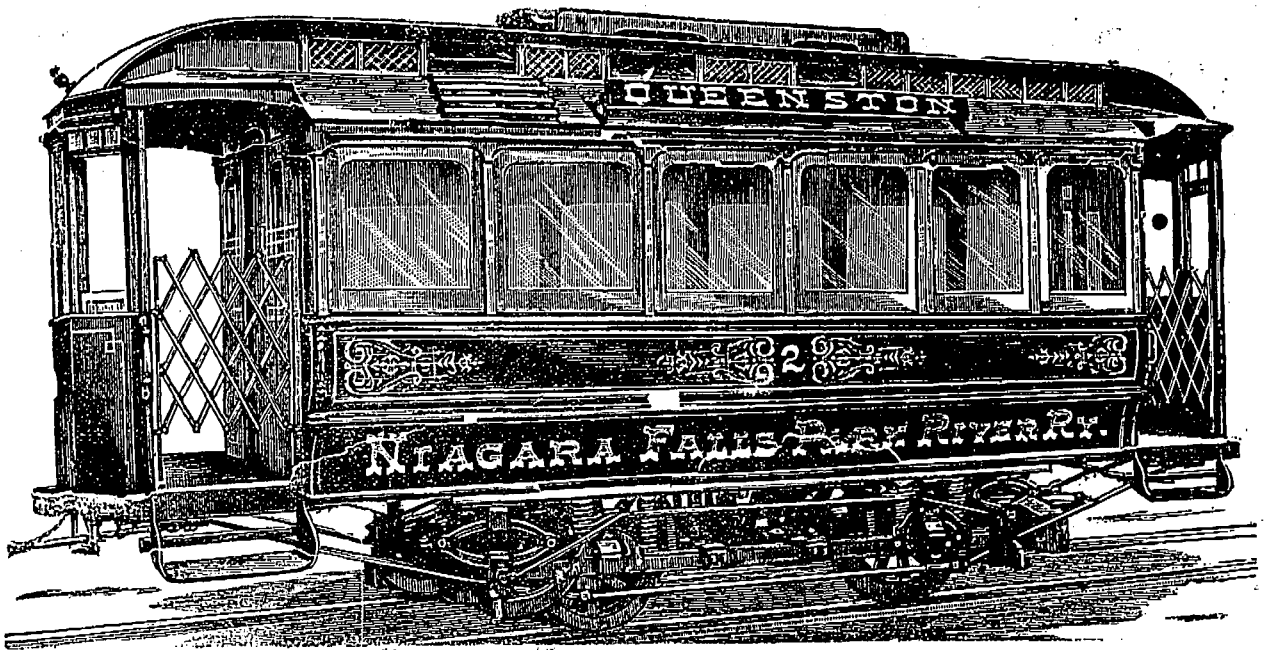
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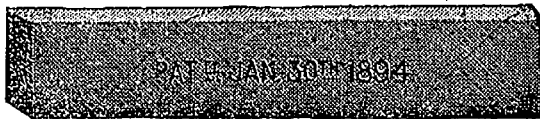


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THE Fleming Woven Wire Dynamo Brush. *

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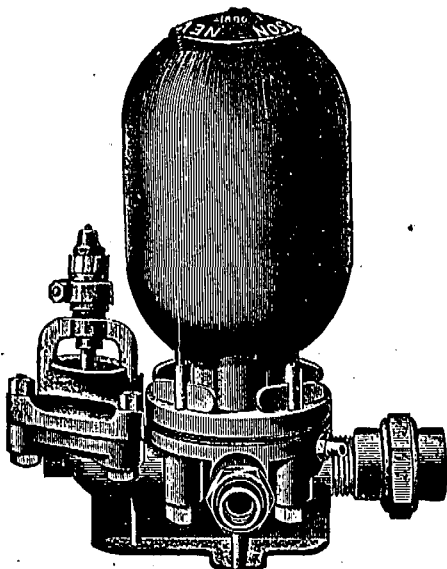
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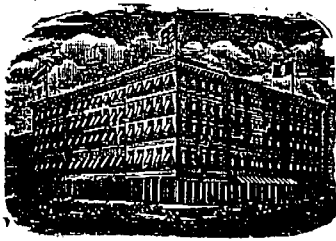
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THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes; and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

F. H. ST. JACQUES, Prop

Brice Electric Works

Manufacturers of

Dynamos,
Motors,
Transformers.



And all kinds of
Electrical Apparatus.

58 Catharine St.

Arthur W. Brice, Manager. HAMILTON.

HOTEL DIRECTORY.

Price of admission to this Directory is \$10 per annum.

ONTARIO.

PLACE.	NAME.	PROP. OR MGR.
BROOKVILLE,	The St. Lawrence Hall,	Amos Robinson
BELLEVILLE,	Anglo American,	D. Coyle
do	Huffman House,	Huffman & Co.
	(late Kyle)	
BRANTFORD,	Belmont,	F. Westbrook
DUNDAS,	The Elgin,	
DESERONTO,	Deseronto House,	Geo. Stewart
GALT,	The Queen's,	C. Lowell
GANANOQUE,	Provincial,	Nell McCahey
HAMILTON,	The Royal,	Hood Bros.
do	St. Nicholas,	McLean & Smyth
HASTINGS,	Clarendon	A. B. Spellman
INGERSOLL,	Atlantic House,	C. H. Kennedy

Continued on Page 908

LEHIGH VALLEY CREOSOTING COMPANY,

Office: No. 1 Broadway, New York. Works: Perth Amboy, N. J.

Built in 1886 by the Lehigh Valley Railroad Company.

Leased and operated by the Lehigh Valley Creosoting Co., incorporated 1887.

Lumber, Piling and Ties treated with Dead Oil of Coal-tar (Creosote.) Creosoted Lumber, Piling and Ties Furnished.

Rail Connection at Perth Amboy with Lehigh Valley Railroad, Pennsylvania Railroad, and Central R.R. of N.J. Direct Water communication from New York Bay.

Creosoting is employed successfully in the protection and preservation of Timber used for:

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|--------------|---------------------|-----------------------|------------|
| Breakwaters, | Floating Elevators, | Underground Conduits, | Buildings, |
| Coal Docks, | Dry Docks, | Foundation Timbers, | Coal Bins, |
| Bulkheads, | Dredges, | Telegraph Poles, | Box Drains |
| Wharves, | Vessels, | Paving Blocks, | Bridges, |
| Dykes, | Scows, | Cross Ties, | Trestles, |
| Cribs. | Boats, | Fence Posts, | Culverts. |

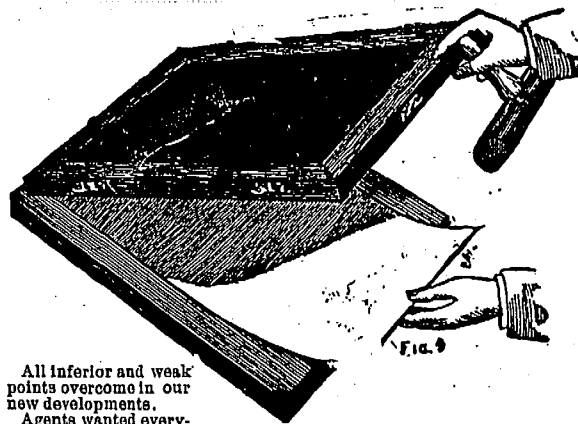
This process is the only one known to be absolute proof against the destruction of marine works by the teredo, and is a sure preventive against rot or decay of timber under any conditions. Recommended by the "Committee on the Preservation of Timber" of the American Society of Civil Engineers, as the most effective process for marine works and timber in very wet situations.

Creosote Oil is not dissolvable in water like metallic salts and the heavy grades made from coal tar will not wash out in running water. Creosoting with COAL TAR CREOSOTE under high pressure, after the proper desiccation and preparation of the timber, is NOT A NEW PATENTED PROCESS. Its success when well done, is certain. Introduced in England over 60 years ago and since thoroughly tested in all parts of the world.

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Lehigh Valley Creosoting Company,

No. 1 BROADWAY, N. Y



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The Latest and Best
Duplicating
Apparatus,
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Iron and Wood Working Machinery, Corliss Engines and Boilers, Shafting, Hangers, Pulleys, Etc.

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WOOD WORKING MACHINERY.



For the Finer Grades
—OF—
Illuminating & Lubricating
OILS
and **GREASE**

Communicate
with the

IMPERIAL OIL CO.

LIMITED. PETROLIA, Ont.

BOILER SHOP.

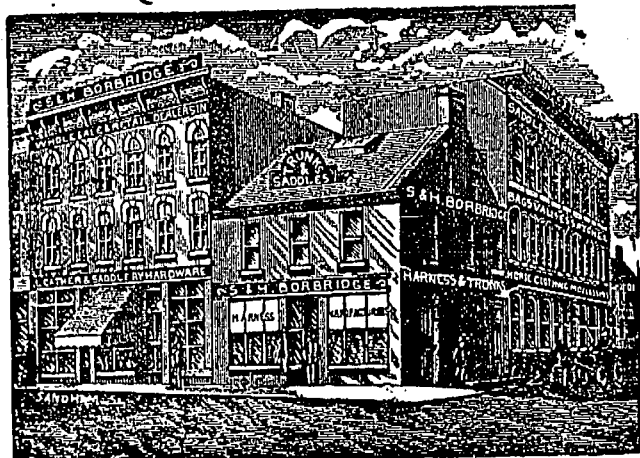
THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes oil still tanks Bleachers and Agitators, Salt Pans, Steam Boxes for Sturs and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, I invite comparison of the quality of its work, with any shop in Canada.

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Manager.

J. H. FAIRBANK,
Proprietor.

S. & H. BORBRIDGE



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ESTABLISHED 1837.

INCORPORATED 1892

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KNIVES furnished promptly or any make or Style of Cutter.

Warranted Superior Quality.

MANUFACTURERS OF

Paper-Cutting KNIVES.

SECURITIES.		London July 9.	
British Columbia, 1877, 6 p.c.....		121	124
1887, 4½ per cent ...		117	119
Canada, 4 per cent. loan, 1860		111	118
3 per cent. loan, 1888		105	106
Debs. 1884, 3½ per cent.....		109	111
Sms Railway and other Stocks.		July 9.	
Quebec Province, 5 p. c., 1874.....		110	114
1876, 5 p. c.....		110	114
1880, 4½ p. c.....		106	108
1883, 5 p. c.....		117	119
Atlantic & Nth. Western 5 p.c. Gua			
100	1st M. Bds	118	120
100	2nd equip. mtg. bds. 6 p.c.	120	123
100	1st pref. stock.....	93¼	93¾
100	2nd pref. stock.....	19¾	20½
100	3rd pref. stock.....	11	11½
100	5 p. c. perp. deb. stock.....	122	124
100	4 p. c. perp. deb. stock.....	84	86
100	Great Western shares, 5 p.c.....	115	117
100	Hamilton & N. W., 6 p.c.....	96	101
100	M. of Canada Stg. 1st Mort. 5 p.c.	90	92
100	Montreal & Champlain 5 p. c. 1st	89	92
	mtg. bds		
	*Montreal & Sorel, 1st mtg., 6 p.c.		
	N. of Canada, 1st mtg., 5 p.c.....	96	98
	Northern Extension, 6 p.c. pref.	00	000
100	Quebec Central, 5 p.c. 1st Inc. Bds...	28	31
100	T. G. & B. 4 p. c. bonds, 1st mort...	108	110
100	Well., Grey & Bruce, 7 p. c. bds...		
	1st Mort	97	99
100	St. Law. & Ott. 6 p. c. Bds., 4 p.c...	108	110
MUNICIPAL LOANS.			
100	City of London (Ont) 1st pref 5 p.c.	104	106
100	City of Montreal stg. 5 p.c.....	104	105
	1874	104	105
100	City of Ottawa, 6 p. c. stg.	104	109
	redeem 1873	100	103
	redeem 1876	113	117
100	City of Quebec, p. c. redeem 1875 ..	114	116
	redeem 1878	118	120
100	City of Toronto, 6 p. c.	100	103
	6 p. c. stg. con. deb. 1874	101	120
	5 p. c. gen. con. deb. 1890		
	4 p. c. stg. bonds, 1921-23	104	106
100	City of Winnipeg deb., 1884, 5 p.c...	110	113
	Deb. scrip. 1883, 6 p.c	120	122
MISCELLANEOUS COMPANIES.			
100	Canada Company	18	20
100	Canada North-West Land Co.....	85	45
100	Hudson Bay	16¼	16¾
*All the bonds have been sold to a Canadian Syndicate.			

HOTEL DIRECTORY---Continued.

PLACE.	NAME.	PROP. OR MGR
KINGSTON,	The British American,	
LINDSAY,	Benson House,	E. Benson
LONDON,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Korman
MARKHAM,	Tremont House,	Jas. E. Pitts
NAPANEE,	Paisley House,	E. A. Douglas
OTTAWA,	The Russell, Kenly & St. Jacques	
PARIS,	Arlington Hotel,	John Balford
PETERBORO,	The Oriental,	Graham Bros.
PETERBORO,	Grand Central	D. Lackie
PICTON,	Royal Hotel,	E. J. Healy
PORT HOPE,	Queens	A. A. Adams
SARNIA,	The Belchamber,	John Buckley
STOUFFVILLE,	Queen's Hotel,	J. G. Martin
TORONTO,	The Queen's, McGaw & Winnett	
TORONTO,	Brown's Hotel,	Brown Bros.
Trenton, Ont.,	Gilbert House,	T. H. Bleecker
UXBRIDGE,	Mansion House,	Thos. Bennett
WINDSOR,	The Crawford,	Conroy & Son
WOODSTOCK,	Oxford,	Chas. A. Pyne

QUEBEC.

MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	W. S. Weldon
do	The Balmoral,	E. H. Dunham & Co
QUEBEC,	Chateau Frontenac,	

NOVA SCOTIA.

HALIFAX,	The Halifax, L. Hesselein & Sons	
TRURO,	Victoria Hotel,	Geo. R. Dupé

PRINCE EDWARD ISLAND.

CHARLOTTETOWN,	Queen's Hotel,	P. P. Archibald
do	Hotel Davies,	J. J. Davis

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We are placing on this market the Finest Assortment of

RUBBER BOOTS AND SHOES

Ever produced in this country, consisting of over one hundred and fifty lines

→ **GRANBY** ←

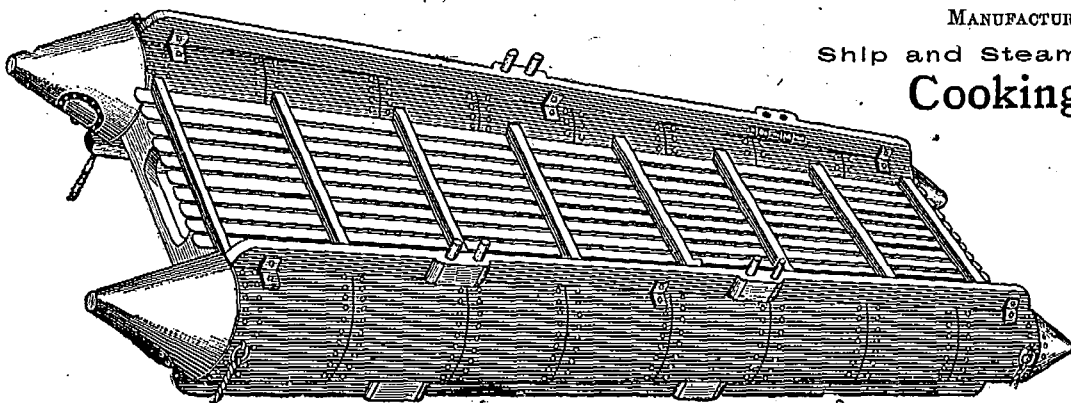
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Correspondence invited.

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Veneer and Lumber Merchants,

FOOT EAST 10th ST.,

New York.

Headquarters for Chair Seats, Trade
Supplied.

HAIR, ALL GRADES,
MOSS, WEBBING AND SUNDRIES FOR
CABINET MAKERS AND
UPHOLSTERSERS.

Complete Stock. Close Prices.

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546 CRAIG ST.,

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DOWSWELL BROS. & CO.,

Manufacturers of

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Washing
Machines,
Barrel
Churns,
etc., etc.**

HAMILTON, ONT.

SEND FOR PRICES.

**Job Printing of
all kinds done at
this office.**

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations July, 21 1896

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3½-6mos.	350	\$50	118½ 116
Canada Life.....	2,500	5-6mos.	400	50	610 675
Confederation Life.....	5,000	7½-6mos.	100	10	265
Western Assurance.....	25,000	5-6mos.	40	20	155 155½
Guaranteed Co. of North America.....	13,372	6	50	50	...

BRITISH AND FOREIGN.—(Quotations on the London Market, July, 4 1896 Market value p. p'd up sh.)

Atlas.....	24,000	22 p. s.	50	6	£20	£28
British and Foreign Marine.....	87,000	25	20	4	£24½	£25½
Caledonian.....	21,500	20	25	5	£20-5-0	£20
Commercial U. Fire, Life and Marine.....	50,000	25	50	5	£37	£38
Edinburgh Life.....	5,000	19s	100	20	56-0-0	00
Fire Insurance Association.....	100,000	5	£10	£2	¾	¾
Guardian Fire and Life.....	200,000	7½	10	5	11	12
Imperial Fire.....	60,000	20 p. s.	20	5	20	30
Lancashire Fire.....	186,493	5	20	2	5	5½
Life Association of Scotland.....	10,000	17 6-7 p.c.	40	¾	45	0-0
London Assurance Corporation.....	35,832	20	25	12½	£60	62
London & Lancashire Life.....	10,000	10	10	2	4½	4¾
Liv. & Lon. & Globe Fire and Life.....	245,640	85	St.	2	54	55
National of Ireland.....	40,000	£25	2½ p.c.	£2½	38-3	00
Northern Fire and Life.....	80,000	23¼	100	10	75	77
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	6¼	37½	38½
Phoenix Fire.....	53,776	000	50	5	£42	£43
Queen Fire and Life.....	200,000	30	10	1	7 1-16	6 13-16
Royal Insurance Fire and Life.....	125,234	58¼	20	3	55	56
Scottish Imperial Life.....	50,000	8¼d	50	1	1-18-0	...
Scottish Provincial Fire and Life.....	20,000	15	10	3	.....	.....

Consumers' Cordage Co.

(LIMITED)

.... MANUFACTURERS OF

**Manilla, Sisal, Jute,
and Russian Cordage.**

BINDER TWINE.

Jute and Cotton Bags

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is afforded by the Policies of the

**Liberal
Provisions for**

**Union Mutual
: Life :**

Incontestability;
Grace in payment of Pre-
miums;

**INSURANCE
COMPANY.**

Extended Insurance under
terms of
**MAINE NON-FORFEITURE
LAW . . .**

Issues an
INSTALMENT POLICY PORTLAND, MAINE.
with all desirable features.

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CYLINDER AND ENGINE

Manufactured by

McCOLL, BROS. & CO., TORONTO.

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HEAD OFFICE, - HAMILTON, ONT.

Policies World Wide

.. AFTER ONE YEAR FROM ISSUE..

Capital and Assets - - - - \$1,000,000.00
Surplus to Policyholders, - - - 704,141.28

ACCUMULATION POLICIES, COMPOUND INVESTMENT POLICIES,
GUARANTEED INSURANCE BONDS.

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WORTH KNOWING

"It is the safest and fairest policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the Ordinary Life Policy of the Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

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ROBT. McLEAN, Esq., }

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Correspondence solicited. Agents wanted.

Scottish Union and National INSURANCE COMPANY, I

Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
Capital.....\$30,000,000 Invested Funds.....\$13,500,000
Total Assets.....34,472,705 Deposited with Dom. Govt., 125,000
(Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, - - - TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, \$750,000.00
Total Assets, over \$1,484,854.84
Losses Paid since organization, ... \$14,094,183.94

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. SIMS, Secretary
C. R. G. JOHNSON, Res. Agent, 43 St. John Street, MONTREAL.

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V. ROBIN, Treasurer.

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Head Office: - - Confederation Life Building,
Corner Yonge and Richmond Sts., - - TORONTO

Subscribed Capital, - \$300,000.

Solicitors—MRSRS. HUNTER & HUNTER. Bankers—THE MOLSONS BANK

Quebec Fire Assurance Co'y.

Established 1818.

Directors—Edwin Jones, President; George R. Renfrew, Vice-President;
W. R. Dean, Treasurer; Hon. Pierre Garneau, Hon. C. A. P. Pelletier, A. F.
Hunt, Wm. Simons.

Agencies—Nova Scotia—J. T. Twining & Son, Halifax. P. E. I.—E. R. Brow,
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Head Office: - - - TORONTO, Ont.

President, - John L. Blaikie.

Vice-Presidents,

Hon. G. W. Allan. J. K. Kerr, Q. C.

The great success which has attended the Company from its organization, and particularly during 1895 (its banner year), is duly evidenced by figures taken from the last financial statement:

Cash Income.....\$ 581,478.24
Expenditure including death claims, endowments, profits and all payments to policy-holders..... 262,284.23
Assets..... 2,300,518.15
Reserve Fund..... 1,705,822.00
Net Surplus..... 403,218.85

WM. McCABE, F.I.A., Man. Dir.

Dr. CHAS. AULT, Man. for Prov. Quebec.
180 St. James St., Montreal, Que.

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Anything to place before the drug trade of Canada? Write to us for rates. Read what a New York publication says about the Montreal Pharmaceutical Journal:

New York, April 29th, 1896.

"In all British North America, consisting of British Columbia, Manitoba, New Brunswick, Northwest Territories, Nova Scotia, Ontario, Prince Edward Island, Quebec and Newfoundland, the largest circulation credited to any publication devoted to drugs, chemicals, pharmacy, paints, perfumery and soap is accorded to the Pharmaceutical Journal, a monthly, published at Montreal, Que., and the publishers will guarantee the accuracy of the circulation rating accorded to this paper by a reward of one hundred dollars payable to the first person who successfully assails it."

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Montreal Pharmaceutical Journal,

53 St. Sulpice St., MONTREAL, Q

LIVERPOOL & LONDON & GLOBE

INSURANCE COMPANY.

FIRE AND LIFE.

Invested Funds, \$40,833,724
Funds Invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

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EDMOND J. BARREAU, Esq.
WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—Geo. B. CRAMP, Esq.

Head Office, Canada Branch:

MONTREAL.

THE WATERLOO MUTUAL

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUH, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

MERCANTILE

FIRE INSURANCE COMPANY.

INCORPORATED 1876.

Head Office, WATERLOO, ONT.

Subscribed Capital.....\$200,000 00
Deposit with Dom. Govt..... 50,079 76
All Policies Guaranteed by the London and Lancashire Fire Ins. Co. with Assets of \$15,000,000.

WM. A. SIMS, Pres. JOHN SHUH, Vice-Pres.
JAMES LOCKIE, Man. Dir. T. A. GALE, Inspector.

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Belleville, Ont. - Geo. S. Tickell & Sons

SCALES.

Superior Qualities.

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Corner St. Paul and St. Peter Streets.

STREET CARS, OMNIBUSES & HOSE

WAGGONS.

Belleville, Ont. - St. Charles & Pring^{ts}

NEW YORK LIFE
INSURANCE COMPANY,
JOHN A. McCALL, President.
 December 31st, 1895.
 Total Assets, \$174,791,990.
 Actual Surplus, \$24,038,677.
 Insurance in Force, \$800,000,000.

CANADIAN BUSINESS.
 Assets in Canada, - - - - - \$ 3,630,874
 Liabilities, - - - - - 3,283,803
 Surplus Assets, - - - - - 618,010
 Insurance in Force, - - - - - 20,650,549

DAVID BURKE,
 GENERAL MANAGER,
 Company's Building, MONTREAL

THE . . .
BRITISH EMPIRE
MUTUAL
LIFE ASSURANCE COMPANY,
OF LONDON, ENGLAND.
ESTABLISHED 1847.
 Head Office, - CANADA.
 British .: Empire .: Building,
MONTREAL.
 Government Deposit, - \$747,207.34
 RESULTS OF VALUATION 1893.
 Larger Cash Surplus,
INCREASED BONUS.
 Valuation Reserves Strengthened,
IMMEDIATE ANNUITIES GRANTED.
SEND FOR TERMS.
F. STANCLIFFE, Gen'l Manager.

CONFEDERATION
LIFE & ASSOCIATION,
 Head Office: - TORONTO.

The unconditional accumulative policy issued by this Association is unsurpassed as a means of Investment.

Cash Values,
 Paid up Policies,
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GUARANTEED IN THE POLICY.

Montreal Office:
207 ST. JAMES ST.
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MAXIMUM OF COMFORT and ECONOMY.

adapted to all kinds of wearers.

It pays to handle only . . .

→ **Goodyear WELTED SHOES.**

WESTERN ASSURANCE COMPANY.
FIRE AND MARINE. Incorporated 1851.
 Assets, over - - - - - \$2,320,000.00
 Income for Year ending 31st December, 1895, over - 2,400,000.00

Head Office, - Toronto. Ont.
 Geo. Cox, President, J. J. KENNY, Vice-President & Man.-Dir.
 C. C. FOSTER, Secretary.
 J. H. ROUTH & SON, Managers Montreal Branch.
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COMMERCIAL UNION
ASSURANCE CO., Ltd.,
Of London, England.
FIRE! LIFE! MARINE!
 Agencies in all the principal Cities and Towns of the Dominion.
HEAD OFFICE, Canadian Branch, - MONTREAL
JAMES MCGREGOR, Manager.

THE IMPERIAL
INSURANCE COMPANY LIMITED
FIRE.
LONDON.
ESTABLISHED 1803.
 SUBSCRIBED CAPITAL, \$6,000,000
 PAID-UP CAPITAL, 1,500,000
 TOTAL INVESTED FUNDS OVER 8,000,000

Canadian Branch:
COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.
G. R. KEARLEY, RESIDENT MANAGER.

THE **LONDON**
Guarantee and Accident Com'y, Ltd.
Of London, England.
 Deposit at Ottawa - - - - - \$73,000.00
 Funds exceed - - - - - \$1,500,000.00

SURETYSHIP BONDS issued promptly at lowest rates to all persons in positions of trust where security is required. Accident, Elevator and Employer's Liability Policies issued, Agencies throughout Canada, United States, Europe and Australia.

Canada Branch, TORONTO.
 Montreal Chief Office, 180 St. James St.
A. I. HUBBARD, Manager for Canada