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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 16.

MONTREAL, FRIDAY, JULY 13, 1883.

No. 21.

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

GAULT BROS. & CO.,

Importers and Manufacturers.

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

Canadian Tweeds,
Canadian Flannels,
Canadian Shirts and Drawers,
Canadian White and Grey Blankets,
Canadian Wool Scarfs and Clouds,
Canadian Hosiery,
Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

GAULT BROS. & CO.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

FUR GOODS

Of our own Manufacture.

PLUSH, CLOTH AND SCOTCH CAPS,
GLOVES AND MITTS

Of English and Domestic Manufacture.

MOCCASINS, SNOW SHOES, FANCY
SLEIGH ROBES, BUFFALO; &c.

TO MANUFACTURERS—We have a large stock of
Seal, Persian Lamb and other Skins,
Trimmings, &c.

JAMES CORISTINE & CO.

Warehouse: 471 to 477

ST. PAUL STREET, MONTREAL.

Leading Wholesale Houses of Toronto

NEW FALL PRINTS,

Polka and Ombre Spot,

in the following colors:

Navy, Prune, Strawberry,
Brown, Myrtle, Terracotta,
Black and Sage.

FULL LINE OF

TURNING FANCIES,

BLACK WITH GREY BACK,
BLACK EMBOSSED AND WATERED,
and a large range of FANCIES in New Designs and
Colourings.

ALSO 42-INCH

PILLOW COTTONS,

Low-priced.

PERMANENT and WAIST LININGS
all colors.

JOHN MACDONALD & CO.

Toronto and Manchester, Eng.

WYLD, BROCK & DARLING,

IMPORTERS OF

British & Foreign

WOOLLENS,

AND GENERAL

DRY GOODS

DEALERS IN

Domestic, Woollen & other Manufactures

Warehouse,—Cor. of Bay and Welling-
ton Streets,

TORONTO.

REPRESENTED IN MONTREAL BY

Mr. R. HARROWER,

132 ST. JAMES STREET.

Finance Dept. 22 Dec. '82
Wholesale Houses of Montreal

BABY CARRIAGES.

We have now on exhibition a beautiful line of
American-made Carriages. Catalogues sent on
application.

H. A. NELSON & SONS.

56 & 58 Front St. West, | 59 to 63 St. Peter St.
TORONTO. | MONTREAL

Wholesale Dealers in

European and American

Fancy Goods,

Clocks,

Smallwares, &c.

Manufacturers of

Brooms and Woodenware.

S. GREENSHIELDS, SON & CO.

WHOLESALE

DRY GOODS

MERCHANTS,

17, 19 and 21,

VICTORIA SQUARE

AND

730, 732, 734 & 736,

CRAIG STREET,

MONTREAL.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.
CAPITAL ALL PAID-UP, - - - \$12,000,000
RESERVED FUND, - - - - - 5,750,000

Head Office, - - - - - Montreal.
Board of Directors.

C. F. SMITHERS, Esq., - - - - - President.
HON. D. A. SMITH, - - - - - Vice-President.
Edward Mackay, Esq., - - - - - Alfred Brown, Esq.,
Gilbert Scott, Esq., - - - - - A. T. Paterson, Esq.,
Alex. Murray, Esq., - - - - - Geo. A. Drummond,
Hugh McLennan.

W. J. Buchanan, General Manager.

A. MAGNIDER, Assl. Gen. Manager and Inspector.
H. V. Meredith, Assistant Inspector.

A. B. Buchanan, Secretary.

Branches and Agencies in Canada.
Montreal, E. S. Clouston, Manager.

Almonte, Ont.	Kingston, "	Port Hope, Ont.
Belleville, "	Lindsay, "	Quebec, Que.
Branford, "	London, "	Regina, Ont.
Brockville, "	Moncton, N.B.	Sarnia, Ont.
Clinton, N.B.	Newcastle, "	Stratford, Ont.
Cornwall, Ont.	Ottawa, Ont.	St. John, N.B.
Godrich, "	Perth, "	St. Mary's, Ont.
Guelph, "	Peterborough, Ont.	Toronto, "
Halifax, N.S.	Pictou, Ont.	Winnipeg, Man.
Hamilton, Ont.	Portage la Prairie	Man.

Agents in Great Britain.—London, Bank of Montreal, 9 Birchin Lane, Lombard Street, C. Ashworth, Manager. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq., Sir John Rose, Bart., G.C.M.G.

Bankers in Great Britain.—London, The Bank of England; The Union Bank of London; The London & Westminster Bank. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, 151 Madison Street, W. Munro, Manager; R. Y. Heddon, Asst. Manager.

Bankers in the United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston, The Merchants' National Bank, Buffalo, Bank of Commerce in Buffalo, San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK OF CANADA.

CAPITAL PAID UP - \$500,000
SURPLUS - - - - - 360,000

HEAD OFFICE, - MONTREAL.

DIRECTORS.

THOMAS CRAIG, - - - - - President
HON. A. W. OGILVIE, SENATOR, - Vice-President

Alex. Buntin. E. K. Greene.

Henry Bulmer,

BRANCHES.

Hamilton, Ont. - - - C. M. Counsell, Manager.
Aylmer, - - - - - J. G. Billeit, do
Bedford, P.Q. - - - E. W. Morgan, do

FOREIGN AGENTS.

LONDON—The Alliance Bank (Limited.)
NEW YORK—The Hanover National Bank.
BOSTON—Maverick National Bank.
Sterling and American Exchange bought and sold.
Interests allowed on Deposits.
Collections made promptly, and emitted for at current rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

J. H. Brodie, H. J. H. Kendall,
John James Cater, J. J. Kingsford,
Henry R. Farrer, Frederick Lubbock,
Richard H. Glyn, A. H. Philipotts,
Edward Arthur Hoare, J. Murray Robertson.

Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. H. GRINDLEY, General Manager.

W. H. NOWERS, Inspector.

Branches and Agencies in Canada.

London, Kingston, St. John, N.B.
Branford, Ottawa, Fredericton, N.B.
Paris, Montreal, Halifax, N.S.
Hamilton, Quebec, Victoria, B.C.
Toronto, "

Agents in the United States:

NEW-YORK.—D. A. McTavish and H. Sikeeman, Agents.
CHICAGO.—H. M. Breedon, Agent.
SAN FRANCISCO.—W. Lawson & C. E. Taylor, Agents.

PORTLAND, Oregon—H. M. J. McMichael, Agent.
LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia, New Zealand—Union Bank of Australia, Bank of New Zealand. Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China. Agra Bank, Limited, West Indies. Colonial Bank, Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

The Molsons Bank.

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital paid-up, \$2,000,000. Rest, \$425,000.

HEAD OFFICE, MONTREAL.

Directors.

THOMAS WORKMAN, Esq., - President.
J. H. R. MOLSON, Esq., - Vice-President.
R. W. SHEPHERD, Esq., | HON. D. L. MACPHERSON,
MILES WILLIAMS, Esq., | S. H. EWING, Esq.,
A. F. GAULT, Esq.,
F. WOLFFERSTAN THOMAS, - Gen'l Manager.
M. HEATON, - - - - - Inspector.

Branches of the Molsons Bank.

Aylmer,	Meaford,	Toronto,
Brockville,	Morrisburg,	St. Thomas,
Clinton,	Owen Sound,	Sorel, P. Q.
Exeter,	Ridgeway,	Trenton,
Ingersoll,	Smith's Falls,	Waterloo, Ont.
London,		

AGENTS IN THE DOMINION.

Quebec—Merchants Bank and Eastern Townships Bank.
Ontario and Manitoba—Dominion Bank and Federal Bank and their Branches.
New Brunswick—Bank of N. Brunswick, St. John.
Nova Scotia—Halifax Banking Company and its Branches.
Prince Edward Island—Union Bank of P. E. I., Charlottetown and Summerside.
Newfoundland—Commercial Bank of Newfoundland, St. Johns.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank, Messrs. Kidder, Peabody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank.

AGENTS IN EUROPE.

London—Alliance Bank, Limited; Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co. Liverpool—The National Bank of Liverpool. Antwerp, Belgium—La Banque d'Anvers.
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

The Chartered Banks.

MERCHANTS BANK OF CANADA.

Capital - - - - - \$5,700,000.

Reserve Fund, - - - - - 1,150,000.

HEAD OFFICE - - MONTREAL

BOARD OF DIRECTORS.

ANDREW ALLAN, - - - - - President
ROBT. ANDERSON, Esq., - - - Vice-President
Wm. Darling, Esq., Jonathan Hodgson, Esq.
Adolphe Masson, Esq., John Cassis, Esq.
Hector Mackenzie, Esq., John Duncan, Esq.
Hon J. J. C. Abbott, M.P.

GEORGE HAGUE, - - - - - General Manager

J. H. PLUMMER, Assistant General Manager.

BRANCHES IN ONTARIO AND QUEBEC.

Belleville,	Kingston,	Renfrew,
Berlin,	London,	Sherbrooke, Que.
Brampton,	Montreal,	Stratford,
Chatham,	Napanee,	St. Johns, Que.
Galt,	Ottawa,	St. Thomas,
Gananoque,	Owen Sound,	Toronto,
Hamilton,	Perth,	Walkerton,
Ingersoll,	Prescott,	Windsor,
Kincardine,	Quebec,	

BRANCHES IN MANITOBA.

Winnipeg, Emerson, Brandon, Regina N.W.T.
Bankers in Great Britain—The Clydebank Bank (Limited), 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York—61 Wall Street, Messrs. Henry Hague and John B. Harris, Jr., Agents.
Bankers in New York—The Bank of New York, N.B.A.

A general banking business transacted. Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada. Sterling Exchange and drafts on New York bought and sold.

Letters of credit issued, available in China, Japan and other foreign countries.
Collections made on favorable terms.

La Banque du Peuple.

Capital \$1,600,000.

HEAD OFFICE, - - - MONTREAL

C. S. CHERRIER, Esq., President.

GEO. S. BRUSH, Esq., Vice-President

A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—The Bank of Montreal.

The Ontario Bank.

CAPITAL, \$1,500,000.

HEAD OFFICE, - - - - - TORONTO.

DIRECTORS:

Sir WM. P. HOWLAND, Lt.-Col. C. S. GZOWSKI, Vice-President.
Donald Mackay, Esq., A. M. Smith, Esq.
Geo. M. Rose, Esq., Hon. C. F. Fraser.
C. A. Massey, Esq.
C. HOLLAND, General Manager.

BRANCHES.

Alliston,	Montreal,	Port Hope,
Bowmanville,	Mount Forest,	Port Perry,
Cornwall,	Oshawa,	Pr. Arthur's Land'g
Guelph,	Ottawa,	Toronto,
Lindsay,	Peterboro,	Whitby,
Winnipeg, Man.	Portage la Prairie, Man.	

AGENTS.

London, Eng.—Alliance Bank (Limited).
New York.—Messrs. Walter Watson and A. Lang.
Boston.—Tremont National Bank.

The Chartered Banks.

THE CANADIAN
Bank of Commerce.

Head Office, - - - Toronto.
Paid-up Capital - - - \$6,000,000
Rest - - - 1 650 000

DIRECTORS.

Hon. WILLIAM McMASTER, President.
WM. ELLIOT, Esq., Vice-President.
Noah Barnhart, Esq. George Taylor, Esq.
T. Sutherland Stayer, Esq. Jno. J. Arnot, Esq.
John Waidie, Esq. Hon. S. C. Wood.
W. N. ANDERSON, General Manager.
JNO. C. KEMP, Ass't Gen'l Manager.
ROBT. GILL, Inspector.

New York—J. H. Goadby and B. E. Walker, Agents,
Chicago—A. L. Dewar, Agent.

BRANCHES.

Ayr Goderich, St. Catharines
Barrie, Guelph, Sarnia,
Belleville, Hamilton, Seaforth,
Berlin, London, Simcoe,
Brantford, Leamington, Stratford,
Chatham, Montreal, Strathroy,
Collingwood, Norwich, Thorold,
Dundas, Orangeville, Toronto,
Dunnville, Ottawa, Walkerton,
Durham, Paris, Windsor,
Galt, Peterboro', Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.
Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank.
London, England—The Bank of Scotland.

IMPERIAL BANK
OF CANADA.

Capital Paid up - - - \$1 310,000
Reserve Fund - - - 460,000

DIRECTORS:

H. S. HOWLAND, Esq., President,
T. R. MERRITT, Esq., Vice-President, St. Catharines,
Hon. Jas. R. BENSON, T. R. WADSWORTH, Esq.,
St. Catharines, Wm. RAMSAY, Esq.,
P. HUGHES, Esq., JOHN FISKEN, Esq.,
D. E. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—Fergus, Ingersoll, Port Colborne
St. Catharines, St. Thomas, Welland, Winnipeg,
Woodstock, Brandon.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORISED CAPITAL..... \$1,600,000
CAPITAL PAID IN MAY 15, 1880..... 1,097,659
RESERVE FUND..... 279,000

Board of Directors.

R. W. HENKLER, President.
A. A. ADAMS, Vice-President.
Hon. M. H. Cochrane, G. N. Galer,
G. K. Foster, Hon. J. H. Pope.
T. S. Morey, Hon. G. G. Stevens.

WM. FARWELL, General Manager.

Head Office—Sherbrooke, Que.

Branches.

Waterloo, Richmond,
Oatbrook, Stanstead,
Cowansville, Granby.

Farnham.

Agents in Montreal—Bank of Montreal.
London, England—London & County Banks.
Boston—National Exchange Bank.
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

THE BANK OF TORONTO,
CANADA.

Incorporated 1855.

Paid up Capital, \$2,000,000. Rest \$1,000,000.

DIRECTORS:

GEORGE GOODERHAM, President.
WM. H. BEATTY, Vice-President.
W. R. WADSWORTH, Wm. GEO. GOODERHAM,
ALEX. T. FULTON, HENRY CAWTHRA,
HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, Cashier.
HUGH LEACH, Assistant Cashier.
J. T. M. BURNSIDE, Inspector.

BRANCHES.

MONTREAL, J. Murray Smith, Manager; PETERBORO, J. H. Roper, Manager; COBOURG, Joseph Henderson, Manager; PORT HOPE, W. R. Wadsworth, Manager; BARRIE, J. A. Strathly, Manager; ST. CATHARINES, G. W. Hodgetts, Manager; COLLINGWOOD, W. A. Copeland, Manager.

BANKERS.

LONDON, ENG., The City Bank Limited, New York, National Bank of Commerce, New York, W. Watson & A. Lang, Oswego, N. Y., Second National Bank, Quebec, La Banque Nationale, Ottawa, La Banque Nationale, Winnipeg, Bank of Nova Scotia.

Collections made on the Best Terms.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL PAID-UP 2,000,000

DIRECTORS

HON. ISIDORE THIBAUDEAU, President.
JOSEPH HAMEL, Esq., Vice-President.
Hon. P. Garneau, E. Hudot, Esq., M.P.P.
T. LeDroit, Esq., M. W. Bayle, Esq.
U. Tessier jr., Esq., P. LAFRANCE, Cashier.
HONORARY DIRECTOR:—Hon. J. R. Thibaudau, Montreal.

BRANCHES:—Montreal—G. A. Vallée, Manager; Sherbrooke—John Campbell, Manager; Ottawa—C. H. Carrière, Manager.

AGENTS:—England—National Bank of Scotland, London; France—Messrs. Alf. Grunbaum & Co., La Banque de Paris et de Pays Bas; United States—National Bank of the Republic, New York; National Revere Bank, Boston; Newfoundland—The Commercial Bank of Newfoundland.

CANADA—Prov. Ontario—The Bank of Toronto, Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Merchants Bank of Canada.

A general Banking, Exchange and collection business transacted. Particular attention paid to collections and returns made with utmost promptness. Correspondence respectfully solicited.

LA

BANQUE JACQUES-CARTIER,

HEAD OFFICE, - MONREAL.

Capital Authorized, - - - \$500,000.
Capital Subscribed, - - - 500,000.

DIRECTORS:

ALPH. DESJARDINS, Esq., M.P., President.
S. St. Onge, Esq., Vice-President.
J. L. Cassidy, Esq., P. S. Hamelin, Esq.
Ls. S. Monat, Esq., I. O. Gravel, Esq.
Luclen Huot, Esq.

A. L. DEMARIGNY, Cashier.
Branch at Beauharnois, A. Clement, Manager.
Branch at St. Hyacinthe, S. A. Durocher, Manager.
Branch at St. Remi, P. Q., C. Bedard, Agent.
Branch at Valleyfield, C. F. Irish, Agent.
Agents in New York: National Bank of the Republic
Agents in London, Eng.: Glynn, Mills, Currie & Co

THE MARITIME BANK

—OF THE—

DOMINION OF CANADA.

Head Office, - - - ST. JOHN, N.B.

Board of Directors.

THOS. MACLELLAN, President.
LEB. BOTSFORD, M.D., Vice-President.
ROBT. CRUIKSHANK (of Jardine & Co. Grocers).
JER. HARRISON (of J. & W. F. Harrison, Flour Merchants).
JOHN H. PARKS (of Wm. Parks & Son, Cotton Manufacturers).

JOHN LAPLEY (of Tapley Bros. Indiantown).
HOW. D. TROOP (of Troop & Son, Shippers).

CASHIER, - - - ALFRED RAY.

AGENCY—FREDERICTON: A. S. Murray, Agent.

“ - - - WOODSTOCK: G. W. Vanwart, “

The Chartered Banks.

The Western Bank of Canada.

HEAD OFFICE, OSHTAWA, ONT.

CAPITAL AUTHORIZED..... \$1,000,000
CAPITAL SUBSCRIBED..... 500,000
CAPITAL PAID-UP..... 150,000

BOARD OF DIRECTORS.

JOHN COWAN, Esq., President.
REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq. W. F. Allen, Esq.
Robert McIntosh, M.D. J. A. Gibson, Esq.
Thomas Paterson, Esq.
T. H. McMILLAN, Cashier.

Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.

Loan Societies.

Montreal Loan & Mortgage Co.
AND TRUST COMPANY.

INCORPORATED 1858.

CAPITAL..... \$1,000,000 00
TOTAL ASSETS..... \$1,583,263 52

LOAN MONEY ON REAL ESTATE AND PURCHASE MORTGAGES.

This Company is authorized to act in any position of Trust, either as Executor, Administrator, Guardian, Trustee or Receiver.
Registrars and Transfer Agents of the Stocks and Bonds of Incorporated Companies.
Trustees of Mortgages executed by Railroad and other Corporations.

Every facility offered in matters of a fiduciary character.

INTEREST ALLOWED ON DEPOSITS.

DEBENTURES.
Issue Sterling Debentures payable in London, also Currency Debentures, payable in Canada, bearing five per cent. interest.

BOARD OF DIRECTORS.

M. H. GAULT, Esq., M.P., President.
Hon. A. W. OGLIVIE, Senator, Vice-President.
G. F. C. SMITH, of the L. L. and Globe Insurance Company.
JAMES CRATHERN, of Crathern & Caverhill.
THEODORE HART, Esq., Director Liverpool & London & Globe Insurance Company.
A. F. GAULT, Esq., of Messrs. Gault Bros. & Co.
THOMAS CRAIG, Esq., President Exchange Bank of Canada.

EXECUTORS AND TRUSTEES:

Trustees and Executors are authorized by Act of Parliament to invest the Debentures of this Company.

GEORGE W. CRAIC, Manager.

OFFICE, 181 ST. JAMES STREET, MONTREAL.

THE HAMILTON

Provident and Loan Society.

GEORGE H. GILLESPIE, Esq., President.

JOHN HARVEY, Esq.—Vice-President.

Subscribed Capital..... \$1 500,000.00
Paid-up Capital..... 1,100,000.00
Reserve and Surplus Profits..... 97,000.00
Total Assets..... 2,697,000.00

MONEY ADVANCED on Real Estate on favorable terms of Repayments. The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

Office: Cor. of King and Hughson Sts.,
HAMILTON, CANADA.

H. D. CAMERON, Treasurer.

Dominion Savings & Investment Soc.

LONDON, ONT.,

INCORPORATED, - 1872.

Capital, - - - \$1,000,000.00
Subscribed, - - - 1,000,000.00
Paid-up, - - - 864,982.86
Reserve Fund, - - - 140,000.00
Contingent Fund, - - - 2,696.54

Loans made on farm and city property, on the most favorable terms.

Municipal and School Section Debentures purchased.

Money received on deposit and interest allowed thereon.

F. B. LEYS, Manager

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1883. Summer Arrangements. 1883.

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Numidian.....	6,100	Building.
Novorvian.....	4,000	Capt. J. G. Stephen.
Parisian.....	5,400	" James Wylie.
Sardinian.....	4,650	" J. E. Dutton.
Polynesian.....	4,100	" R. Brown.
Sarmatian.....	3,600	" John Graham.
Circassian.....	4,000	Lt. W. H. Smith, R.N.R.
Novorvian.....	3,610	Lieut. F. Archer, R.N.R.
Peruvian.....	3,400	Capt. Jos. Ritchie.
Nova Scotian.....	3,300	" W. Richardson.
Hibernian.....	3,434	" Hugh Wylie.
Caspian.....	3,200	Lt. B. Thomson, R.N.R.
Austrian.....	2,700	Lieut. R. Barrett, R.N.R.
Nestorian.....	2,700	Capt. D. J. James.
Prussian.....	3,000	" Alex. McDougall.
Scandinavian.....	3,000	" John Parks.
Siberian.....	4,600	Building.
Buenos Ayrean.....	3,800	" R. P. Moore.
Corean.....	4,000	" Barclay.
Grecian.....	3,600	" C. E. McCallis.
Manitoban.....	3,150	" McNeol.
Canadian.....	2,600	" C. J. Menzies.
Phœnician.....	2,800	" J. Brown.
Waldonian.....	2,800	" W. Dalife J.
Lucerne.....	2,200	" John Kerr.
Newfoundland.....	1,500	" Mylius.
Acadian.....	1,350	" F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the **Liverpool, Londonderry and Quebec Mail Service.**

Sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM QUEBEC:

Polynesian.....	Saturday, July 7
Peruvian.....	Saturday, July 14
Sarmatian.....	Saturday, July 21
Parisian.....	Saturday, July 28
Sardinian.....	Saturday, Aug. 4
Circassian.....	Saturday, June 30

The Steamers of the **Liverpool, Queenstown, St. Johns, Halifax and Baltimore Mail Service**

are intended to be despatched as follows:—

FROM HALIFAX.

Hibernian.....	Monday, July 16
Caspian.....	Monday, July 30
Nova Scotian.....	Monday, July 2

RATES OF PASSAGE BETWEEN HALIFAX AND ST. JOHNS:

Cabin.....	\$20.00 | Intermediate.....\$15.00
Steerage.....	\$6.00.

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates.

An experienced surgeon carried on each vessel. BERTHS not secured until paid for. Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and the Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; G. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Schusselkorb, No. 8, Bremen; Chasley & Malcolm, Belfast; James Scott & Co., Queenstown; Montgomerie & Workman, 17 Gracechurch st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James Street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Love & Alden, 207 Broadway, New York, and 201 Washington street, Boston, or to

H. & A. ALLAN,
State St., Boston, and 35 Common St., Montreal.

Oceanic Steamships.

DOMINION LINE OF STEAMSHIPS



Running in connection with the

Grand Trunk Railway of Canada

Tons.	Tons.
Montreal.....	3,284
Dominion.....	3,176
Texas.....	2,700
Quebec.....	2,700
Mississippi.....	2,650
Brooklyn.....	3,600
Toronto.....	3,284
Ontario.....	3,176
Sarnia.....	3,850
Orakon.....	3,850
Vancouver.....	5,700

DATES OF SAILING

FROM QUEBEC TO LIVERPOOL.

Toronto.....	21st July.	Dominion	11th August.
*Sarnia.....	23th July.	*Oregon..	18th August.
Ontario.....	4th August.	Montreal..	26th August.

RATES OF PASSAGE FROM QUEBEC.

CABIN.—\$50, \$60, \$65, and \$80; return, \$90, \$105, \$117, and \$144, according to steamer and berth. Intermediate, \$40. Steerage, \$21.

Prepaid steerage tickets issued at the lowest rates. * These steamers carry neither cattle nor sheep.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage apply in London to Bowering, Jamieson & Co., 17 East India Avenue; in Liverpool, to Flynn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson, at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO.,

Exchange Court, Montreal.

Accountants, Agents, &c.

(For Legal Cards see other page.)

Barrie, Ont.

JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c Reuts and Chattel Mortgages collected.

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ACCOUNTANT, &c.,
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GUELPH, ONT.
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ACCOUNTANT,
242 St. James Street, Montreal.

EDWARD EVANS,

ACCOUNTANT,
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Public Accountants & Auditors,

7 PLACE D'ARMES SQ.

Jacques-Cartier Bank Building, Montreal.

A. L. KENT. ALPHONSE TURCOTTE.

Brokers, &c.

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STOCK and SHARE BROKER,
(Member of the Stock Exchange)
MERCHANTS EXCHANGE BUILDINGS,
Hospital and St. Sacrament Streets,
MONTREAL.

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BANKERS,

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For Accountants, &c., see other page.

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Almonte, Ont.

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BARRISTERS, ATTORNEYS, SOLICITORS
in CHANCERY, &c. Solicitors Bank of Montreal,
D. G. MacDonell, M. P. James Dowdall.

Brampton, Ont.

JAMES FLETCHER,
Barrister, Attorney, Solicitor, Conveyancer, &c

Belleville, Ont.

PETERSON & PETERSON,
BARRISTERS, &c.,
Offices: Corner Bridge & Front Sts.
DENMARK & NORTHRUP, Barristers, &c., Belleville, Ont.

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BARRISTERS & ATTORNEYS-AT-LAW,
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G. S. JONES.

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BARRISTER, ATTORNEY, SOLICITOR, &c.

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Conveyancers, Notaries Public, &c.

Chatham, N.B.

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Music Paper, Fine Manilla Paper,
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H. C. GWYN, J. V. TEETZEL.

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GOATSKINS.

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BOOT & SHOE

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SOFA, CHAIR & BED SPRINGS.

A large Stock always on hand.

Roman Cement, Portland Cement
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Flue Covers, Fire Bricks Fire Clay.

Whiting,
Plaster of Paris, Borax,
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TEAS, SUGARS, COFFEES,

SPICES, FRUITS

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Maintained from best Markets

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WHOLESALE

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Fine made goods, latest styles, equal in finish
the best American makes, and specially adapted
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Brown Cottons, and Sheetings, Fine Bleached
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Ducks, Tickings, Checks, &c. Colored Cotton
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Bleached Shirting, Wigans, Silestas, Shoo
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Fancy Checks, Gingham, Bleached Shirtings,
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Heavy Brown Sheettings.

Tweeds, Etoffes, Knitted Goods,
Flannels, Shawls, Woollen
Yarns, Blankets, &c.

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Bolt and Iron Co.

OF TORONTO

Manufacture every kind of

Carriage and Fancy HeadBolts,
Tire and Sleigh Shoe Bolts,
Stove and Sink Bolts,
Railway and Machine Bolts,
Boiler Rivets and other Rivets,
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Merchants Manufacturing Co.,
BLEACHED SHIRTING.

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Almonte Knitting Co.,
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Canadian Tweed & Etoffes,
Cotton and Wool Hosiery, &c., &c.

15 Victoria Square, Montreal.

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E. B. EDDY'S

UNMATCHABLE

MATCHES

IN BOTH

BRIMSTONE AND PARLORS.

Brimstone Matches put up, viz :

{ Telegraph and Telephone.
{ Rubys in 100s, 200s and 300s
Parlor Matches without Sulphur.
Lion Parlors also in 200s and 300s, put
up expressly for family consumption.
Warranted the finest match in the
known world.

WILL BE OUT NEXT WEEK

New Edition of the

CUSTOMS

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EXCISE TARIFF,

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List of Warehousing Ports in the Dominion.

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CANADIAN CUSTOMS VALUES,

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A Table of the Value of Francs in English Money.

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SMALL WARES and FANCY GOODS,

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Leading Manufacturing Firms.

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COTTON SPINNERS,
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COTTON YARNS, White and Colored, Single
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CARPET WARRPS, White and Colored.

BEAN WARRPS, for Woollen Mills in all the
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HOSIERY YARNS of every description.
BALL KNITTING COTTON, superior in
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FANCY WOVE SHIRTINGS and APRON CHECKS.
These Goods have been awarded FIRST PRIZES for
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A SILVER MEDAL
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Respectfully solicit consignments. Returns
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Good references on application.

Robt. Miller, Son & Co.,

156 and 158 MCGILL STREET.

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of business on Victoria Square, we are to be found
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Papers, Stationery,

Blank Books,

Miscellaneous Books,

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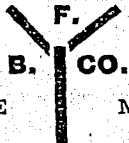
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LINEN GOODS, great variety.
BLACK CASHMERES, COBOURGS,
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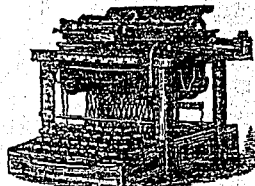
The oldest FURNITURE HOUSE in the city;
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Parlor Suits, 7 pieces, from - - - \$45 to \$500
Chamber Sets, from - - - 22 to 750
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Library Suits, from - - - 100 to 500

All other portions of stock equally varied in prices
and styles of design of finish. Our recent Exhibits
were taken from stock.

Constantly on hand the largest, best assorted, and
acknowledged by all the Cheapest Stock of general
HOUSEHOLD FURNITURE in the Dominion.

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BENEDICT,
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SOLE EXPORTING
AGENTS.

The only Machine
which will suc-
cessfully supersede Pen Writing. Used by Merchants
and Professional men and in Railway, Insurance
and other offices, &c., &c. Send for Catalogue and
Testimonials.

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IRISH FLAX THREAD
LISBURN.

Received
Gold Medal
THE
Grand Prix
Paris Ex-
hibition,
1878.



Received
Gold Medal
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Grand Prix
Paris Ex-
hibition,
1878.

Linen Machine Thread, Wax Machine Thread
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

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Sole Agents for the Dominion,
1 & 3 ST. HELEN STREET, MONTREAL.

JOHN CLARK, JR. & CO.'S



SPOOL COTTON.

Recommended by the prin-
cipal SEWING MACHINE
Co.'s as the BEST for
Hand and Machine
Sewing.

M. E. Q.



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1 & 3 St. Helen Street,
MONTREAL.

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TRADE AUCTIONEERS,

Montreal and Toronto.

We take this opportunity of thanking our cus-
tomers, buyers and consignors for their patronage
since we opened here in April of last year. We will
hold the Trade Sales regularly throughout the year,
both here and in Toronto. We will be glad to re-
ceive Commissions from Trustees for Sales *en bloc*.
Having a thorough knowledge of the trade, we will
be able to do justice to anything put in our hands.
We are prepared to receive consignments and make
advances in cash, when required, on goods to be
sold either here or in Toronto. We render account
sales, and make settlements in cash within ten days
from date of sale.

Thos. Walls & Sons,
Trade Auctioneers & Commission Merchants
MONTREAL AND TORONTO.

Leading Wholesale Trade of Montreal.



New Japans,
SEASONS 1883-84.
Ex CITY OF PEKING,
Via San Francisco.
SAMPLES TO HAND.

Expect Teas in two weeks.

TURNER, ROSE & CO.,
WHOLESALE GROCERS,
Cor. St. John & Hospital Sts.,
MONTREAL.

Commercial Summary.

A MEETING of the General Freight Agents of
Canada has been called to consider the best
means of adopting a uniform classification for
freight throughout the Dominion.

During last month there were 212 patents
issued in Canada. The number issued during
the half-year ended the 30th June, ult., was
949. The fees received during the half-year
amounted to \$36,539.68.

During the past fortnight marine affairs at
Toronto have considerably improved. Rates
are steadily advancing, all the vessels in port
are getting charters, and coal from the Ameri-
can side is coming in freely.

The Ontario Pacific Railway Co., it is said,
purpose asking the City of Ottawa for a bonus
of \$50,000, out of consideration of their deflect-
ing their line so as to run in close proximity to
the city.

It is reported that several deposits of coal
have recently been found in the Ottawa Valley.
The discoverers are reticent as to the locality
of the deposits, but show samples said to have
been taken from them.

The Ottawa City Council appear to be mov-
ing forward in the matter of manufacturing
industries; by-laws were read a second time at
their last meeting, granting bonuses of \$5,000
to the Ottawa Brush Company, \$10,000 to
Chevalier & Son, shoe manufacturers, and \$5,-
000 to McFarlane Bros., iron founders.

The dry goods stock of Mark T. Rogers, of
Napanee, has been sold by the Sheriff to Mr.
John Henry. The greater part of the estate is
said to have been previously consumed in
satisfying the judgments of three creditors,
principal among whom was Rogers' father-in-
law. The general creditors get little or
nothing.

The cotton supply of the United States this
year promises to greatly exceed that of last
year; the visible supply, according to the New
York Chronicle of Saturday last, at present is
2,322,934 bales, a decrease from the previous
week of 87,152 bales, and, as compared with the
like date last year, an increase of 379,000 bales.

WULFF & CO.

32 St. Sulpice Street,

MONTREAL.

SELL IN CANADA,

**Dyestuffs, Colors,
Chemicals, &c.**

OF

WM PICKHARDT & KUTTROFF,

98 Liberty St., New York.

SOLE AGENTS OF

Badische Anilin and Soda Fabrik,
GERMANY.

BUY

PRINCESS

**BAKING POWDER,
ABSOLUTELY PURE.**

The most perfect BAKING POWDER of the age. Warranted vastly superior to any Canadian Powder, a unrivalled by best brands of American, and costs 30 per cent. less.

MANUFACTURED BY

WM. LUNAN & SON,

SOREL, QUE.

Sold by leading Grocers in Canada, Newfoundland, the West Indies, Bermuda and South America

The bankrupt boot and shoe stock, together with the machinery belonging to the estate of James A. Young & Co., this city, was sold last week to Mr. John Smardon at 76½c on the dollar, cash. The total value was \$22,000. The trustees will endeavor to collect the book accounts, and the estate will probably pay the creditors 60 to 65 per cent. of their claims.

The wholesale millinery firm of Hearn, Macaulay & MacNab, of London, Ont., have called a meeting of creditors, and are offering to compromise at 62½c on the dollar. The liabilities are estimated at about \$30,000, but the assets have not yet been ascertained. The firm have been in business some eighteen months, but their capital proved inadequate for the amount of business they sought to do.

R. JELLYMAN & Co., paper-box manufacturer, this city, have assigned in trust, owing some \$25,000. An informal meeting of creditors was held last Monday, but beyond the appointment of a committee to take charge of the estate nothing was done. No statement was submitted, as stock-taking had only been commenced. Jellyman attributes his difficulty to the suit brought against him by Rice, Miller & Co., in which he was successful, but he says not until after the public mind had been prejudiced against him and his business.

Leading Wholesale Trade of Montreal.

**GREENE & SONS
COMPANY**

MONTREAL,

HATS, CAPS,

—AND—

FURS.



**OUR TRAVELLERS ARE NOW ON THE ROAD,
WITH FALL SAMPLES, 1883.**

BUFFALO

—AND—

FANCY ROBES.

GENTLEMEN'S FURNISHING.

Latest Styles, Lowest Prices,

—SELECTED FOR—

FALL TRADE, 1883.

Messrs. Senécal Bros., of St. Hyacinthe, Que., bought out the general store business of one Morin some two years ago for \$11,000, or 100c on the dollar. They did a good trade for the first year, and succeeded in paying about three-fourths of the amount due, but this impaired their capital to such an extent that the interest on the unpaid balance has proved too much for them, and they have at last been forced to assign in trust to Messrs. Kent & Turcotte, this city. The liabilities are estimated at \$7,000, with assets about \$7,500.

The bankrupt stock of Joseph Labrosse, general storekeeper, Moose Creek, Ont., previously referred to, is advertised for sale by tender; it is valued at about \$4,000.—Amos Atkinson & Co., woollen manufacturers, Southampton, N.S., have been forced to assign in trust, owing about \$4,000, of which one-half is said to be preferred.—R. McKeon, general storekeeper, Kemptville, Ont., previously referred to, has arranged for a settlement at 50c on the \$, provided he finds satisfactory security.

Messrs. McLENNAN & WALKER, merchant tailors, Stratford, Ont., have failed, with liabilities footing up some \$6,000, and assets nominally the same, in stock and book-debts. The firm have been in business in Stratford for six or seven years, having commenced on a cash capital of about \$1,000. One of the partners, Mr. McLennan, has been in trouble before. The present difficulty is attributed to want of business tact and ability, together with lack of means and credit. It is thought that the estate will pay about 50c on the dollar.

Business in Fredericton, N.B., is, generally speaking, above the average for the season, but the low price of lumber has a depressing effect upon other business. Mr. Alexander Gibson is progressing rapidly with the erection of his

cotton mill at Gibson; he expects it will cost about \$1,000,000. He manufactures his own bricks and saws his own lumber, and a large number of men are now employed in the erection, preparing and placing the machinery, etc. Mr. Gibson expects to employ about 1,000 persons, and will continue the manufacture of bricks.

It would appear that holders of lumber on both sides of the Atlantic are becoming extreme in their views and asking too high prices. Recent advices from the north of England state that the prospect of the lumber trade as a whole seems better, and it is possible that the advanced prices that are now asked by foreign shippers for many kinds of woods may have to be conceded. "The lumber traffic by water," says a Toronto despatch, "has been almost dead for some time, and the general opinion is that it will not move out in anything like large quantities until the American buyers' ideas as to prices are met."

E. W. BROWNELL, one of the few small storekeepers at Fredericton Junction, a small village about 20 miles from Fredericton, N.B., recently assigned, owing about \$2,400. When a preference claim of about \$1,000 has been paid, it is thought that there will be little of the assets left for the other creditors.—James Rogers, a liquor dealer at St. John, N.B., who was burnt out by the great fire in 1877, has assigned in trust; so has Geo. B. Meadows, a Barrie (Ont.) stove dealer; giving too much credit is supposed to have been his weak-point.—Boehmer Bros., of Berlin, hotelkeepers, who have at different times tried their luck in groceries, knitted goods, and men's furnishings, are again in trouble; being unable to meet a note and liquidate a chattel mortgage they have assigned in trust.

Leading Wholesale Trade of Montreal

Taylor, Robertson & Co.

WHOLESALE

**HAT AND FUR HOUSE,
PULLOVER & SILK HAT**

MANUFACTURERS,

**537 ST. PAUL STREET,
MONTREAL.****McARTHUR, CORNEILLE & CO.,**

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star,
Diamond Star, and Double Diamond Star
Brands.English 16, 21 and 26 oz. Sheet.
Rolled, Rough and Polished Plate Glass.
Colored, Plain and stained Enamelled Sheet
Glass.

Painters and Artists Materials.

Chemicals, Dye Stuffs.

Naval Stores, &c., &c., &c.,

OFFICES AND WAREHOUSES:

**310, 312, 314 and 316 St. Paul Street
AND
253, 255 and 257 Commissioners Street
MONTREAL.****KENNETH CAMPBELL & CO.**

WHOLESALE

DRUGGISTS,**HAVE REMOVED TO THEIR NEW
AND COMMODIOUS PREMISES,
603 CRAIG STREET.
MONTREAL.**

There is some talk of a new marine insurance company being established in Quebec shortly, and managed by a well-known agent in the general life and marine insurance business.

The number of failures in England and Wales gazetted during the week ending Saturday, June 16, was 234. The number in the corresponding week of last year was 225, showing an increase of 9, being a net decrease in 1883 to date of 80.

J. G. HAYES, general storekeeper, Almonte Ont., held a meeting of his creditors in Ottawa on Tuesday last. The Montreal creditors were asked to accept 50c on the dollar, cash, and transfer their claims to the Ottawa firm of Russell, Forbes & Co., who are the largest creditors. This seems likely to be carried out. This is the second time Mr. Hayes has been in trouble. The present liabilities foot up about \$11,000.

Mrs. W. A. Lay, who has been carrying on the millinery business at Waterloo, Que., for about three years, is about effecting a compromise at 20c on the dollar, cash. She owes about \$1,200, spread over nearly a dozen wholesale houses in this city, and shows assets of some \$750. A friend having advanced the money, the offer has been accepted by all the

Leading Wholesale Trade of Montreal.

H. SHOREY & CO.,
Wholesale Clothiers and Mantle Manufacturers,**32, 34, 36, 38 and 40 54, 56, 58, 60 and 62**
Notre-Dame Street West. St. Henry Street.

MONTREAL.

BRANCH WAREHOUSE,**Post Office Street, Winnipeg, Man.**

The trade are invited to inspect our

FALL SAMPLES OF CLOTHING

now being shown by our ONTARIO REPRESENTATIVES.

Particular attention is directed to our Patent Overcoat and Ulster, also to several useful novelties made only by us, and which will be found to be of great advantage to the trade.

We are making special lines for Ontario trade; our Mantle travellers will be out shortly.

S. H. MAY & CO.,**474 AND 476 ST. PAUL STREET,**

Importers and Dealers in

Paints, Botted and Raw Linseed Oil, Pale Seal and Refined and Cod Oil, Rangoon Oil, the very best Oil in the market for Machinery, with a full supply of Carriage Paints and Materials. Glass—16 oz., 21 oz., 26 oz.; Smothwick, German Star, Diamond Star and Double, Enamelled and Colored, Rough, Rolled and Fluted Glass, Varnish, Japans, Spirits Turpentine, Shellac Varnish, Mirror Glass, $\frac{1}{2}$ and $\frac{3}{4}$ White.

principal creditors. The failure is attributed to a lack of business ability and getting too much credit.

WINNIPEG has already become one of the principal revenue yielding ports of the Dominion. In 1882 the customs duties collected there reached \$1,015,945, while for the year just closed they have amounted to \$1,624,507, an increase of about sixty per cent. The Customs receipts at that city for June, ult., reached \$109,000, against \$227,274, for the corresponding month of 1882. This may be taken as a fair index of the present condition of trade in the prairie capital.

Outdoor exercise or physical recreation is a matter which demands the attention of every citizen who values his health, especially if, his labor, as does that of all business men, induces mental strain. For this reason, if for no other, the first annual games of the Press Athletic Club, of this city, on the Montreal Lacrosse grounds to-morrow, should be largely patronized by the Montreal public, as well as by the class for whose especial benefit the meeting is designed. The interesting and varied programme, in which the best athletes of the city will take part, is under the able and practical management of well-known citizens, and the unusually

KIRK, LOCKERBY & CO.,

Importers and

Wholesale Grocers,

CORNER

St. Peter and St. Sacrament Streets,

MONTREAL.

low rates of admission, together with the lacrosse match, immediately following the games, will doubtless attract a large attendance.

N. PATNO, otherwise Patenaude, formerly engaged in business in this Province, joined the exodus to Winnipeg some eighteen months ago, and was employed for about a year as salesman in the store of Mr. J. A. Wright. About six months ago he left Mr. Wright, with a good reputation and about \$800 in cash to start a store for himself in the new City of Regina. He had no difficulty in getting what credit he wanted, and was supposed to be doing well; his creditors are now surprised to learn that he sold out his stock a few days ago and absconded. He was a customer of M. A. McLean, of Winnipeg, referred to last week, and it is thought that Patno, becoming alarmed at the prospect of being called upon unexpectedly to make certain payments, skipped out, rather than face the music. The estate is believed to be in good shape.

The new Act which came into force on the 1st instant, regulating the tobacco trade, appears to meet with approval as regards the

J. W. MACKEDIE & CO.,

MANUFACTURERS AND WHOLESALE

**CLOTHIERS
MONTREAL,**

Enlarged Premises, 3, 5, 7 & 9 VICTORIA SQ.

We have enlarged our new premises to double the size and capacity of a year ago, the addition being rendered necessary by the growing demands of the trade. A buyer of taste and experience in the British and the Canadian Woollens market enables us to secure to our customers choice, saleable goods as to styles, patterns, textures and make up, suitable to all classes and to the demands of the times, and at prices that cannot fail to give satisfaction.

JOHNSON'S GENUINE WHITE LEADThis Brand of
**WHITE
LEAD**Is guaranteed
to be the
BEST

in the Market,

and for
**FINENESS,
BODY &
DURABILITY**
Cannot be sur-
passed.

MANUFACTURED BY

WILLIAM JOHNSON,

572 WILLIAM STREET, MONTREAL.

P. O. Box 926.

LETTER ORDERS from the trade will receive careful attention.

HENRY CHAPMAN & CO.**G. H. MUMM & CO.,
CHAMPAGNES.**

The Subscribers have now landing a direct shipment of **Dry Verzenay** and **Extra Dry**; a special Cuvee of the latter wine is very superior and delicate.

HENRY CHAPMAN & CO.,

Sole Agents for the Dominion.

**APOLLINARIS & HUNYADI JÁNOS.
NATURAL MINERAL WATERS.**

Now Landing Ex "*Dauid Steinmann*," a fresh supply of these popular waters, which, in consequence of the abolition of Duties on Natural Mineral Waters, the subscribers are enabled to offer at reduced prices.

HENRY CHAPMAN & CO.,

Sole Agents for the Dominion.

June 23rd, 1883.

Brown, Balfour & Co.,

IMPORTERS OF

TEAS

AND

**WHOLESALE GROCERS,
HAMILTON.**

ADAM BROWN.

ST. CLAIR BALFOUR.

main features of the law, but some of the details are not satisfactory to the trade. A clause which is especially objectionable to the Ontario dealers reads as follows: "Anyone selling tobacco, either wholesale or retail, must sell from the original box upon which the revenue stamp has been placed." The dealers refuse to believe that the provisions of the Act will be enforced in Ontario, it being understood that at least the foregoing clause was intended to meet a state of things existing in the Province of Quebec. They affirm that it cannot be carried out in Ontario; that the authorities will not dare to confiscate tobacco in half-boxes which don't bear the revenue stamp, that remaining on the other half of the original package. The Toronto dealers are continuing their business in the usual way and awaiting developments. The Oustom House authorities have yet to be heard from.

The failure of the long-established wholesale lace firm of White & Co., Toronto, who assigned last Saturday, was rather a surprise to the general trade of Canada, although it is said to have been predicted in inner circles for some time past. It appears to have been caused by losses incurred in Manitoba, as the

BEUTHNER BROTHERS,MANUFACTURERS' AGENTS, AND LEADING
IMPORTERS IN THE DOMINION OF**EMBROIDERIES**

AND

HOSIERY,

750 to 754 CRAIG ST., MONTREAL

firm holds a large amount of paper from retail houses in that province who have succumbed during the past few months. The newspaper rumor that the failure was due to land speculation in the North-west, is authoritatively denied. The Bank of Toronto, with whom the firm kept their account, is secured by customers' paper, and the liabilities,—\$91,000 direct, and \$83,000 indirect, making a total of \$174,000,—are due almost entirely in England. The assets amount to \$69,000 leaving a deficit of \$105,000. From present information the creditors will not likely realize more than 10c to 15c on the dollar. The firm have undergone some changes, but at present Mr. Alfred Reeves is the sole partner in the business, and was rated by one of the agencies in a circular issued 1st inst., as worth \$10,000 to \$20,000.

E. W. ROSEVEAR, boot and shoe dealer, of Orangeville, Ont., whose failure was recently announced in the *JOURNAL*, removed or sold out his household effects a few days ago, and left for parts unknown. Rosevear has been in business some three years, formerly in St. Catharines, and up till the last couple of months enjoyed a good reputation, but latterly most damaging disclosures have been made against him. His

**JAMES HOSSACK & CO.,
INSURANCE AGENTS,
GENERAL BROKERS,**

Show Room for samples,

69 ST. PETER ST., QUEBEC.

JAMES HOSSACK. JOHN F. HOSSACK.

liabilities foot up some \$4,000, of which over \$3,000 were secured by his father-in-law, Mr. Jonathan Flatt, an honest but imprudent farmer in Mono Township, who endorsed heavily for Rosevear, has had to sacrifice all his farm stock, implements, etc., to the unrelenting bailiff; even the growing crop on Mr. Flatt's farm, it is said, will be taken charge of by the bailiff, when ready for the sickle. This is the second time Mr. Flatt has met with a similar misfortune. Another party in the town loses \$600 by the failure, but the principal creditors are Toronto wholesale shoe merchants. The assets amount to only \$750—the proceeds of the Sheriff's sale of stock and book-debts. This is said to be Rosevear's second failure, brought about this time by extravagance and irregularity.

The failures in Manitoba appear to be increasing instead of decreasing. The latest evidences of the depression existing in Winnipeg at present are the reported suspension of the wholesale dry goods firm of Rowe, Newton & Co., the assignment of Stead & Stevenson, another dry goods firm, with estimated liabilities of \$50,000, and of Clarkson and Polhurst, merchant tailors, of that city. In the case of Messrs. Stead & Stevenson, it is believed that the creditors will not lose heavily, as Mr. Ste-

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & CO.,
Montreal,
 MANUFACTURERS OF

RHODE ISLAND HORSE SHOES,
 AND EVERY DESCRIPTION OF

CUT NAILS,
Railway and Ship Spikes,
Iron, Steel, Zinc & Copper Shoe Nails,
And SHOE TACKS,

Extra Swedes Iron Tacks, Upholsterers' Tacks, B.B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Gigue Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails Also, Tinned Nails and Tacks of all kinds.
 Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE:

Caverhill's Buildings, 91 St. Peter Street.

Porter & Savage
TANNERS,

AND MANUFACTURERS OF

LEATHER BELTING,
FIRE ENGINE HOSE, HARNESS, MOCCASINS
LACE, RUSSET and

OAK SOLE LEATHERS,

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

venson who is also a hardware merchant, is understood to be wealthy; the business was conducted by Mr. Stead. A third Winnipeg dry goods house in trouble was that of Thos. Brownlow, formerly of Toronto, where he failed some years ago; he has obtained an extension of twelve months, with a view to paying in full. A. D. Maclean & Co., grocers and liquor dealers, Winnipeg, also Hodder & Son, in the same line there, have been closed up by creditors. R. H. Peel, also in groceries and liquors in Winnipeg, is reported to be in difficulty; the Winnipeg Iron Works, and Chisholm, Jones & Co., dealers in barb wire, are both reported as compromising, at 50c and 20c, respectively. W. H. Hewitt, general store, Regina, has left the place, and G. D. Lockhart, furniture dealer, Brandon, has assigned in trust. Several other traders in Winnipeg, and elsewhere in Manitoba, are giving up business, and endeavoring to sell out.

As adjourned meeting of the creditors of Messrs. Costello Bros., grocers and lumber dealers, Renfrew, referred to last week, was held in this city last Saturday, when it was discovered that the affairs of the estate were more mixed and muddled than was at first supposed. It appears that two Montreal creditors had secured judgments and were proceeding to seize, one for a claim of \$4,500, and the other for some \$2,500, when they were blocked by the assignment which had been made to an uncle of the firm, inexperienced in business, the day previous to the attempted seizure, and which, of course, takes

Leading Wholesale Trade of Montreal.

Lyman's Standard



Blue

Black

Writing

Fluid

—AND—
COPYING INK.

Are warranted to retain their fluidity, and do not corrode the pen.

Quart, Pint and Half-pint Bottles—IMPERIAL MEASURE.

Prepared only by

LYMAN, SONS & CO.,
 MONTREAL.

CROSBY
STEAM GAUGE & VALVE CO.,
SAFETY VALVES,

STEAM & HYDRAULIC GAUGES, &c.

We have received a large assortment of the instruments made by the above celebrated firm, which we offer at moderate prices.

Catalogues supplied on application.

AGENCY, 16 ST. JOHN STREET,
MONTREAL,
JOHN TAYLOR & BRO.

SCHWARZ & REINHARDT,
 MANUFACTURERS OF

Jewel, Silverware

And Sample Cases, Photo Frames, &c.
712½ Craig St., MONTREAL.

Correspondence and Orders Solicited.

Forbes, Roberts & Co.
 MANUFACTURERS.

AND

WHOLESALE IMPORTERS

OF

MEN'S FURNISHING GOODS.
53 Yonge St., TORONTO.

precedence. The meeting separated over a discussion on the action of one of the parties above referred to in breaking faith with the other creditors, but the firm are endeavoring to get a settlement at 50c on the dollar. It is since alleged by the Montreal dry goods firm who obtained the first judgment that the assignment is null and void, the document having been illegally drawn up, and they are willing to sign off for the 50c, on condition that they retain a second mortgage on the store building in Renfrew for \$2,500, binding themselves to accept in lieu thereof \$2,000 within two years. The Canada Trust & Loan Co. hold a first mortgage on the store for \$1,000, and, if forced to a sale, the building would not likely realize more than half the total amount of mortgages. This is

Leading Wholesale Trade of Montreal.

JAMES GUEST,
COMMISSION MERCHANT

—AND—

GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]
 Jules Bellorie. [Cognac.]
 W. & J. Graham & Co., Oporto Ports.
 E. C. Ivison, Jerez de la Frontera Sherries.
 Baylot & Cie., Libourne, Bordeaux, Clarets and Sauternes.
 Jules Regnier, Dijon, Burgundies and Chablis.
 L. M. Canneaux et Fils, Château de Dizio, près Epernay, Champagnes.
 Renaudin Bollinger & Co., Ay, Champagnes.
 Seigort & Sons, Trinidad, Genuine Angostura Bitters
 Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)
 Guinness' Stout, Bass' and Allsopp's Ale, &c.
 Roig Ponsett & Co., Barcelona and Tarragona Spanish Ports.
 J. H. Henkes, Delfshaven, Holland, Superior Geneva
 George Roe & Co., Dublin, Celebrated Old Irish Whiskies.
 Banagher Whisky Distillery Co., (Limited), Old Irish Whiskies.
 C. & D. Gray's Far-famed Looch Katrina, Scotch Whiskies.
 James Watson & Co., Dundee, Fine Old Scotch Whiskies.

FRENCH CAPERS,
 IN BULK, AND BOTTLED.

C. H. BINKS & CO.,
 MONTREAL.

CHICORY

BEST QUALITY
GRANULATED

in casks and cases of
 8-14 lb. TINS.

JOHNSON, RUSSEL & CO.,
 77 ST. JAMES STREET,
 MONTREAL.

the third time the Messrs. Costello have asked their creditors to accept 50 per cent of their claims, having compounded twice at that figure within three years while engaged in the wholesale trade in this city. They returned to Renfrew about four years ago, but have not made much progress since; it is alleged that their reputation had suffered by their previous misfortunes. The present failure is believed to be largely due to speculation in lumber, the firm having lost money on rafts shipped to Quebec. They recently sold out a branch store in the Village of Douglas to an aged relative, and have also transferred another store at Griffith. Some of the creditors are not satisfied with the appearance of things, and, it is said, purpose making further investigation.

McLACHLAN BROS. & CO.,
WHOLESALE
DRY GOODS MERCHANTS,
 Have Removed to their
NEW PREMISES,
 Nos. 232, 234, 236 & 238 McGill Street
MONTREAL.

Tees, Costigan & Wilson,
 (Successors to James Jack & Co.,)
 AND **IMPORTERS OF TEAS**
 AND **GENERAL GROCERIES**
 66 ST. PETER STREET, MONTREAL

First Prize and Silver Medal.

CROWN FLINT PAPER

Peter R. Lamb & Co.,
 TORONTO.

CRATHERN & CAVERHILL,
 IMPORTERS OF
 Hardware, Iron, Steel Tin, Canada Plates, Window
 Glass Paints & Oils. Manufacturers of Cut Nails, Clinch
 & Pressed Nails, and the celebrated "CO" Horse Nails.
AGENTS VIELLE MONTAGNE ZINC CO.
 89 St. Peter St., Stores: 12, 14, 16, 18 Colborne St.
UNION NAIL WORKS, St. GABRIEL LOCKS,
MONTRE

A. & T. J. DARLING & CO.
BAR IRON, TIN, &c.,
AND SHELF HARDWARE.
 GUNNUTLERY A SPECIALTY.
 FRONT ST., East.] **TORONTO.**

USE

Morse's Queen City

SOAP

FOR SALE EVERYWHERE.

J. & J. TAYLOR,
TORONTO
SAFE WORKS.

ESTABLISHED, - 1855.

Our Works are now running with greatly increased facilities, and we are in a position to promptly fill all orders.

A LARGE ASSORTMENT OF
BURGLAR PROOF BANK SAFES & VAULT DOORS
 KEPT CONSTANTLY IN STOCK.

Estimates given for all kinds of FIRE and BURGLAR PROOF SECURITIES.

The Journal of Commerce
 FINANCE AND INSURANCE REVIEW.

MONTREAL, JULY 13, 1893.

THE COMMERCIAL ASPECT.

There has been a serious disturbance in financial affairs in the United States during the month which has lately closed, accompanied by a general fall in prices, and by a large number of failures in business. The disastrous collapse at Chicago of those engaged in cornering lard, has been the most prominent subject of comment, but this is far from being the only article affected by what may be termed without impropriety, the panic. There has been a considerable shrinkage in value not only in lard, but in pork, meats, wheat, flour, corn, oats, cotton, petroleum, and dairy products. It has been estimated that in two weeks the shrinkage in Chicago alone was about \$30,000,000, an amount that seems almost fabulous, and which gives some idea of the enormous business done on mere speculation. The Chicago board of trade had its black day, which is held by some financial authorities to be a just punishment for the countenance given for several years to cornering operations, which have completely taken the place of legitimate trade.

The practical effect of the liquidation which has taken place, and which has succeeded to a long period of inflation, is that there is a revival of a legitimate trade, and that there is likely to be an increased demand for export. It is said, however, that there are considerable stocks in Europe, and that the buyers there are likely to be masters of the situation. There are still large quantities of produce held as collateral by the Chicago

RATES REDUCED.

THE STANDARD LIFE ASSURANCE CO.

ESTABLISHED 1825.

HEAD OFFICE:

EDINBURGH, SCOTLAND, AND MONTREAL, CANADA.

Total Risks.....	over \$92,000,000
Invested funds.....	" 26,000,000
Annual Income.....	about 4,000,000
or over \$10,000 a day.	
Claims paid in Canada.....	over \$ 1,200,000
Investments in Canada.....	over 1,000,000
Total amount paid in Claims during the last 8 years, over FIFTEEN MILLIONS OF DOLLARS, or about \$5,000 a day.	

W. M. RAMSAY, Manager, Canada.

THE

Williams Singer Sewing Machines

are still keeping the lead everywhere and their rapid advance, though slightly checked, cannot be stayed even by fire. Our arrangements are such that we are filling, with but little delay, all orders for our Singer Family and Medium Machines.

THE WILLIAMS MANUFACTURING COMPANY.

347 Notre-Dame Street, Montreal.

CANADA LIFE ASSURANCE CO'Y.

The Company has closed its 36th year, having during the twelve months received applications for assurance amounting to over

Five Millions of Dollars,
 of which four millions and three-quarters were accepted by Board.

J. W. MARLING, Manager, Province of Quebec.

JAMES AKIN, Montreal District Agent.

P. LAFERRIERE, Inspector.

Office: 180 St. James Street, Montreal.

banks on account of the suspended operators, and as there is naturally a desire to realize, and an apprehension that the longer stocks are held, the greater will be the losses,—the tendency has been to a continued fall. In the manufacturing branches the iron and woollen trades seem to have suffered considerably. The iron masters were foiled in an attempt to reduce wages, and, but for their submission to their men, there would, in all probability, have been disastrous strikes, both in the coal and iron trades, the former of which would be seriously affected by a reduced demand from the latter. There is, so far as we can judge, no tendency to embark in new enterprises in the United States, and but little money seeking investment.

In Canada the great increase, both in the number of failures and in the amount of the liabilities of insolvents, has naturally rather increased the uneasiness that has been caused by the warnings of our leading bankers. It seems to be generally acknowledged that there has been an oversupply of cotton goods in our limited market, and that it is desirable that those who have been encouraged by the protective policy adopted by Parliament to embark in new enterprises should act with great caution, in view of the fact that they have only a home market to rely on, being wholly excluded from the markets of the world by their inability to compete even with the United States. Even in our new Province of Manitoba there are complaints of the quality of our home manufactures. *Bystander*, who supported the commercial policy of the present administration when the country was appealed to for its verdict, informs his readers in his last issue that:—"Protection almost invariably degrades the quality, and it is alleged that in this case the protected makers scamp their work, and do not produce implements such as are produced in the States. The Financial Minister must be careful, or the people will settle the controversy by sweeping away the 'customs' line. Smuggling, the irregular antidote to Protection, already seems to be active along the frontier."

The special manufacture complained of is "agricultural implements," on which there is a large protective duty and in which our manufacturers have to compete with those of the United States. When such dissatisfaction takes place it might be well worth while for our Government to institute enquiries to ascertain the cause of the inability of our manufacturers to meet the demand on satisfactory terms. *Bystander* has adopted the lan-

guage of warning. He holds that, though mechanics are persuaded that they have an interest in Protection, "as a class they have none." The master, he argues, deals with them "on the strictest principles of Free Trade, buying their labour in the cheapest market while he sells its products in the dearest, and dismissing them without compunction when he has more hands than he wants." The natural trades from which protection withdraws them and diverts the capital of the country at the same time would give them, as a class, more employment than the artificial trades into which their labour is forced." There is a good deal of mystery in the foregoing language. We ought to be told which the natural trades are. There are certain facts which cannot, we imagine, be disputed. One is that when there were no manufactures there was a great tendency on the part of our people to emigrate to the manufacturing towns in the United States, and that the same classes have sought employment in considerable numbers in our own manufactories. We should like to know what are "the natural trades" from which our mechanics have been withdrawn, owing to Protection. The next passage in *Bystander* is more easily understood. It is said that "over-production, too, in special lines is the sure consequence of artificial stimulus: in the Canadian cotton trade it is already beginning to be felt, and there follows a reaction which throws the workmen out of employment." It cannot be denied that the rather sudden change from revenue to protective duties had a tendency to stimulate manufactures, and that there is reason to fear that there has been an over supply, but it must be borne in mind that in every country where manufactures exist there are periods of over-production, and of artisans being thrown out of employment. Those who encouraged the increase of duties are rather late in uttering their warnings.

FIRE INSURANCE BY MUTUALS.

An advocate ought to be careful as to facts, lest his arguments should be upset thereby, and he be suspected of wilful misrepresentation.

A "communicated" article under the above heading, on page 1467 of the *Monetary Times*, is intended as a criticism upon our analysis of the Abstracts and Reports of the Inspector of Insurance for Ontario, but our critic seems very desirous that the Trade and Commerce and the many other Mutuals of similar proclivities

and endings should be altogether forgotten. If he will have the kindness to refer to page 13 of the Abstract, dated May 19, 1882, he will find his statement that "the unpaid losses of 1881 by purely mutuals did amount to \$10,595.47," is very far short of the truth,—and why?

Then if he will turn to page 202 of the Report for the year ending December 31, 1880, he will find that the "Ratio of Surplus to amount at Risk of the Dominion Grange" was 2.50, so that with 2.16 in 1881 and 2.24 in 1882 the Dominion Grange has "increased its liabilities in a greater ratio than its assets," and very materially, too.

Next, if he will turn to page 196, Report for 1880, he will find under the head of "Liabilities for Borrowed Money," Missouri \$32.19; and on page 162, Report, 1881, Expenditures for Interest, Missouri \$32.17.

As in the latter report, is neither payment for borrowed money nor liability remaining therefor, the \$32.19 borrowed and the \$32.17 paid for interest look very near akin.

Again, on page 17 of Abstract for 1881, he will find: "Repayment of Loans by Osborne & Hibbert" \$164; our quotation is correct; we leave the errors, if any, to be arranged between our critic, the U. and H., and the compiler of the Abstract.

Further on,—Abstract for 1881, page 13, he will find: "Liability for Borrowed Money, Williams East, \$470.00;" Abstract for 1882, page 15: "Income from Borrowed money," "Williams East, \$571.70;" on page 17 of latter Abstract, "Repayment of Loans, Williams East, \$470;" and on page 13 of latter Abstract, "Liability for Borrowed Money," Williams East, \$600.01. Our critic may have the new school book prepared by the Inspector of everything but Insurance, which may reconcile this Williams East account in a manner which our arithmetic forbids. If he will use an old-fashioned mode of computation in the solution of the "Brant Co." problem, he will find his \$10.70 on the other side of the account, and that our statement of the Blanshard Borrowed money is correct; thus:—

Page 196, Report 1880, Liability.....	\$218.00
Page 153, Report 1881, Liability.....	218.00
(evidently the same \$218.00).	
Page 14, Abstract 1882, Borrowed.....	250.00
Page 16, Abstract 1882, Repaid.....	nothing
Page 12, Abstract 1882, Liability.....	\$365.00

Perhaps our critic's copy of the Inspector's new Arithmetic may show where the \$203.00 has gone to, if it is neither paid, repudiated nor remaining as a liability. Our "Mutual" critic, (for we scarcely know whether he is criticising us or the

Inspector of Insurance for Ontario), will find the Huron and Middlesex Borrowed Money account thus stated:—

Page 196, Report 1880, Liability.....	\$800 00
" 160, " 1881, Borrowed.....	418 35
" 162, " 1881, Repaid.....	800 00
" 158, " 1881, Liability.....	000 00

Our statement of the Westminster Borrowed Money Account \$32.06, agrees with Abstract 1882, page 13, and we are unable to perceive that it matters who advanced it, as we simply stated that it does not appear in the income account.

Our critic's defence of the Borrowed Money account of the Wellington Mutual is very like that of an advocate who urges "previous good character and subsequent repentance" in condonement. The honest management of a Purely Mutual Fire Insurance Company requires that those who are members at the time of a fire shall be proportionately assessed to pay the loss by that fire. There may be circumstances which may render the payment of this loss before the realization of this assessment advisable, thus justifying a temporary loan; but policies are continuously expiring, and the notes upon which they are based should expire with them—barring the assessments then due upon them. As policies are ever expiring, so are new policies, members and notes being added. It is dishonest to assess these new members for the losses of years and times prior to their membership, or for the interest, the consequence of the loans obtained in previous years; it is dishonest to quote low assessments as an inducement to membership while a debt is hanging over the heads of the as members; and it is neither honest nor prudent nor careful management which allows debt to accumulate from year to year, as follows:—

Liability at end of 1880.....	\$4,886 31
Borrowed in 1881.....	4,124 69
Borrowed in 1882.....	556 09
Liability at end of 1882.....	9,567 09

Perhaps by some peculiar management in the Wellington Mutual, the doubt and danger of these practices are avoided, but it is wise to "avoid the appearance of evil," especially as this Borrowed Money evil has been a very prominent feature in so many of the Mutuals which have gone, dishonored, "where the woodbine twineth."

We wish every good fortune to the Wellington and every other company, but must again insist that "Agency Balances," and "amounts due in assessments" are very doubtful of realization, and the cost of their collection very large

in proportion to results obtained, as our Critic will ascertain by a more thorough and careful analysis of all the insurance companies' accounts for the last twenty years.—Facts are not demonstrated by superficial observation.

Our Critical Mutual appears to have tried to raise a cloud of dust for the purpose of hiding the evils and irregularities of the Mutual Companies and in the Insurance Department of Ontario, but as in Canada cattle in the fields are more picturesque than rocks, so careful, honest attention to duty is more valuable than that versatility of talent which neglects it.

CANADA'S FISH.

We were not a little amazed at reading an article in the Toronto *Globe* under the above heading, the object of which was to depreciate the value of the Canadian fisheries, and to justify those who contended that, irrespective altogether of the payment awarded for the use of our in-shore waters, the Maritime Provinces have benefited by the permission given to foreigners to fish therein. The *Globe* has failed to point out where the United States consumers of the various fish which he has enumerated will procure them, when the markets of the United States have been closed. At the present moment, when it is absolutely necessary that negotiations should be entered on, for the settlement of the headland question, and for the repression of the trespassing, which, prior to the treaty, was seriously endangering the amicable relations between the two countries, the continuance of which we must all desire, the *Globe's* article is most damaging to Canadian interests. Had it appeared in a journal on the other side of the lines we should not have been surprised. If "the abrogation of the treaty will be very injurious to the people of the Maritime Provinces," as the *Globe* asserts, then it must be obvious that the payment of \$5,500,000 by the United States was most unjust. We are bound to acknowledge that, by giving the notice required for the abrogation of the treaty, the United States has proved that it was sincere in maintaining that the money payment was excessive, and the *Globe's* late article is a complete vindication of those who have taken that view of the question. We trust that there will be no delay on the part of our Government in adopting the measures necessary to procure the amicable settlement of the headland question, on which such wide differences

of opinion exist, and which ought to be left to arbitration without delay. Irrespective of that question, there was during the interval between the two treaties systematic trespassing on the part of the United States fishermen in Canadian waters, and it will be necessary to establish a vigorous water police to repress the fishermen of the Eastern States.

COLLINS ON MACDONALD.

CANADIAN HISTORY.

No. 2.

In our last issue we commenced a notice of the work, which has been so strongly recommended to the public by several leading journals, and of which we may say, in the words of the *Bystander*: "That while men will differ, and differ widely, in opinion about its judgments, according to the party to which each reader belongs, nobody can fail to find it lively reading." The "Life and Times" of Sir John A. Macdonald necessarily embraces the history of Canada during the last 40 years, the very period selected by Mr. Dent for his admirable history of "Canada since the Union of 1841." Several other histories have been written and of course the recent "Life of Hon. George Brown," by Hon. Alexander Mackenzie, necessarily deals with the same period and with the political questions which were from time to time the subject of legislative action. In his first notice of Sir John A. Macdonald Mr. Dent remarks that "it is proverbially difficult to write impartially and dispassionately of a very prominent man during his lifetime, and this is more especially true when, as in the present instance, wide diversity of opinion is all but inevitable." In the course of our review of Mr. Collins' "Life and Times" we shall have frequent occasion to notice Mr. Dent's history, and we shall, therefore, preface our further remarks with Mr. Collins' opinion of that author. His history he styles "one of the most assuming of our late historical contributions," and he then proceeds to describe it: "The book discusses the chief political events since the Union of 1841 in a circumstantial manner, and the writer endeavors to lay the various sides of the question under treatment open to the view of the reader; in every case however, closing the exhibition with his own opinion." This is strictly true, and constitutes, in our judgment, one of the chief merits of the history. Mr. Collins proceeds:—"The book is valuable chiefly because it is a fairly accurate record of

"the chief events of the time within its purview, faithfully recorded in chronological order. There is not much party bias in the book, though the writer's head 'has a cant' towards Government (towards which of the many Governments of opposite politics of which it treats?), and as a rule Mr. Dent's bones are marrowless, and his blood is cold. To enthusiasm he does not once rise. From the first cover to the last, one might fancy that he was a fish which had lived under the ice in the Arctic Sea all his life till captured by the publisher to write *The Last Forty Years*. Mr. Dent has fair ability, much prudence, and a mind and impulse under a state of rigid discipline. He is cleverer than several Canadian writers whom we know, and inferior to many others that we have met. He has not the faintest scintilla of genius; he never sinks below common sense, and never rises to superiority. In his whole book there is neither a bad nor a good sentence, save where he describes Mr. W. H. Blake's eyes as assuming the lurid glare of forked lightning, and compares the sparkling of Gavazzi's orbs to the glint of royal jewels. He is very pedantic here and there through his book, and has a way of putting quotation marks around poor phrases of his own coining. He is usually correct in his statements, and has no mercy in that cold heart of his for a brother who makes a slip in recording a date or an incident, yet there glares out through his own pages among some other inaccuracies the statement that the present Chief Justice (Sir W. J. Ritchie) was one of the confederate delegates to England, and that Mason and Slidell were taken off the Trent in mid-ocean. But Mr. Dent's book is a valuable addition to our literature, as is also his *Canadian Political Gallery*, which contains sketches of our leading public men." We have given at full length Mr. Collins' criticism of Mr. Dent's work "*Canada since the Union*." When we read it we were forcibly reminded of a scene in the British House of Commons, described in Greville when Sir Edward Sugden, speaking of Fox, said, "that he had no great respect for his authority, on which Brougham said loud enough to be heard all over the House, and in that peculiar tone that strikes like a dagger—'Poor Fox.' We were tempted to exclaim when we read Mr. Collins' criticism—Poor Dent! How differently he has been treated from not only Mr. Goldwin Smith, but Mr. Roberts, Mr. Elder, Mr. George Stewart, and Mr. Mercer Adam. Apart from the

criticisms in style there are two alleged inaccuracies which we noticed with pleasure, as affording proof that if the critic had been able to find others he would not have failed to mention them. Mr. Dent described the capture of the "Trent" as having been effected in mid-ocean, whereas it was, according to Mr. Collins, in the Bahama Channel. We apprehend that Mr. Dent's object was to state in the most concise manner possible that the occurrence took place outside the prescribed three-mile limit of territorial jurisdiction. No one with any brains could have imagined that Mr. Dent meant mid-ocean literally, and we venture to assert that he never was misunderstood by a single reader. As to Mr. Ritchie, we presume that Mr. Dent was so far in error that there being two Ritchies, brothers, both lawyers, both raised to the bench, and both of course eminent in their profession, Mr. Dent fell into the error of thinking that there was only one, the present Chief Justice of the Supreme Court. The error is of no importance whatever. The other criticisms are simply unworthy of notice. What we have specially desired our readers to note is the acknowledgment: that Mr. Dent's history is "a fairly accurate record of the chief events of the period." That is what we desire to find in a history, and we are quite willing that a writer should reserve his "enthusiasm" for a work of a strictly party character, which a history ought not to be. We must refer very briefly to the notice of Mr. Turcotte's history, "*Le Canada Sous l'Union*." Mr. Collins asserts that Turcotte "considers that Metcalfe held the balance fairly between all parties." Such being exactly the reverse of truth, we can draw no other inference than that Mr. Collins is himself unacquainted with Turcotte's history. In describing the resignation of Ministers under Lord Metcalfe, Mr. Turcotte states that they "gave proof of a noble independence," that their conduct "was approved by the mass of the population of Canada and supported by the great majority of the representatives of the people." Elsewhere he stated that "during nine months Lord Metcalfe violated the principles of Constitutional Government as established by the resolution of 1841." In short, there is no room for doubt as to Turcotte's opinion, which, in his own words, was "Lord Metcalfe did not understand Constitutional Government or, if he understood it, he did not practise it." All that Mr. Collins can find to justify his statement is that, after his censure of Lord Metcalfe's policy

Turcotte contrasted him with Lord Sydenham, favorably to the former, holding that he had not wounded the feelings of any part of the population as to the distribution of power—in other words, Lord Sydenham could not obtain the support of any French Canadians, while Lord Metcalfe did obtain that of a Viger and a Papineau. This, however, does not justify the severe remark of Mr. Collins:—"It might seem almost as if a portion of the same poison which seduced poor old Viger from the path of duty had in some manner found its way to the ear of the brilliant young historian." It is because we entertained a high esteem for the "brilliant young historian" that we have considered it right to vindicate his memory from the gross misrepresentations of Mr. Collins.

We shall proceed to notice the life of Sir John A. Macdonald in connection with the history of Canada during the last forty years. There seems no doubt that the father of Sir John Macdonald had resided in Sutherlandshire, Scotland, and removed thence to Glasgow prior to his emigration to Canada in the year 1820, at which time the future premier was about five years old, so that he may be considered a Canadian. He was educated at Kingston, where he studied law with Mr. George Mackenzie, and commenced the practice of his profession at the age of about 21. It would be inferred from Mr. Collins' notice that prior to his entrance into public life he became solicitor for the Commercial Bank and also for the Trust and Loan Company. As regards the latter institution it was not chartered until a few years after Sir John A. Macdonald became a Member of Parliament. He acquired his first distinction by his defence of Von Shoultz, a Pole, who was induced to join the American sympathizers with the Canadian rebels of 1837, and who was so rash as to invade Canadian territory near Prescott, where he was taken prisoner and subsequently tried and executed. Of course, Mr. Collins in his Life enters into much more detail than Mr. Dent could possibly do in the occurrences of Sir John A. Macdonald's life, but it cannot be alleged that the historian has not done full justice to the statesman. It may be admitted that those who have described Sir John Macdonald's public life as "a series of contradictions" have not reflected on the changes of opinion that almost invariably occur in the minds of men who have been many years actively engaged in public life. Those changes are often apparently contradictory. We find Liberals becoming Conservatives because the measures which they deemed important in the

public interests having been carried, they were not prepared to support other changes of which they disapproved. Again, Conservatives have found it impossible to continue to resist public opinion, and have yielded with a good grace, and supported a policy which their political party had previously opposed. Mr. Gladstone and the late Earl of Derby are fair illustrations of both classes. Mr. Gladstone, starting in public life as a strong Conservative, resigning his seat in a Conservative Government rather than give an additional grant to the Roman Catholic College of Maynooth, is now the leader of the Liberal party in England. Lord Derby after commencing his public life as a Liberal, aiding in the passage of the Reform bill, and in the abolition of slavery, left his party on the question of the appropriation to secular purposes of a portion of the Irish Church Revenues. We find no fault with Mr. Collins for defending Sir John Macdonald, but we think that he has been unnecessarily harsh in dealing with Lord Metcalfe, who in all his proceedings had the cordial support of Sir John Macdonald and those who acted with him. It must be borne in mind that much is now known that was a complete mystery at the period of the Metcalfe crisis. For all his proceedings Lord Metcalfe was held personally responsible, and, as it was thought at the time, justly. There is now good reason to believe that his Lordship was specially selected to perform the duty which he undertook, and as at least seems highly probable, not without great hesitation, if not reluctance. That Lord Metcalfe committed grave faults will hardly be denied in the present day, but it seems a little absurd for a writer who holds that he ought "to have been tried for high crimes and misdemeanors" to give the greatest praise to an influential member of the party which encouraged him to act as he did. In support of his assertion that Lord Metcalfe was chargeable with cunning, Mr. Baldwin is said to have remarked to a member sitting beside him: "once more has the subtle Indian delved a yard below our mines." This is given as a quotation, but wherever Mr. Collins got it every one who knew Robert Baldwin will at once admit that it is an invention. Such a remark never crossed the lips of Mr. Baldwin. Mr. Collins, we are glad to notice, has stigmatized as it deserves the absurd epitaph of Macaulay that "in Canada Metcalfe reconciled contending factions to each other, and to the Mother Country." We shall continue our notice in future numbers.

THE CANADIAN BANK OF COMMERCE.

The annual meeting of the above-named long-established bank was held in Toronto on the 3rd inst., and, as was anticipated the report is highly satisfactory. The profits amount to very nearly 13 per cent on the capital, and have been applied to the payment of an 8 per cent dividend, to an addition of \$250,000 to the Rest, leaving a round sum at the credit of profit and loss to be carried forward. The Bank of Commerce has nearly fourteen millions of deposits, and upwards of three millions of circulation.

THE IMPERIAL BANK.

The annual meeting of the Imperial Bank of Canada was held at the Head Office, Toronto, on the 3rd inst., and was well attended. The report had been for some time in possession of the public, and was highly satisfactory. The net profits for the year were nearly 20 per cent, and, after paying the regular dividend of 8 per cent, \$250,000 was added to the rest, which is now \$650,000, the increased capital being \$1,500,000, on which the rest is 43½ per cent. A considerable premium was obtained on the new capital stock subscribed. The report adverts to the excessive speculation in real estate in the North-west and to the over-production of goods, and likewise to the prevailing anxiety as to the harvest, but it is, on the whole, far from discouraging as to the future. The old directors were re-elected, including Mr. Merritt and Mr. Benson of St Catharines. Mr. H. S. Howland was again elected President, and Mr. Thomas Merritt Vice-President.

THE EXCHANGE BANK.

The proprietors of the Exchange Bank are to be congratulated on the highly satisfactory report of the business of the past year, which will be found elsewhere. The net profits were very nearly 22 per cent on the reduced capital of \$500,000, and, after paying four quarterly dividends, aggregating 8 per cent, ten per cent has been added to the rest, bringing it up to \$300,000, with the handsome amount of nearly \$52,000, at the credit of the contingent account. If the Exchange Bank continues for a short period longer to be as successfully managed it will probably be found possible to restore the capital to what it was before the reduction. Meantime those who adhered to the Bank, and they are among our very worthy fellow

citizens, have had a fair return even on their original investment. We were glad to notice that Mr. M. H. Gault, our worthy Representative, was able to be present at the meeting and to move a resolution. The whole proceedings were very gratifying.

Meetings &c.

THE CANADIAN BANK OF COMMERCE.

PROCEEDINGS OF THE SIXTEENTH ANNUAL MEETING OF THE SHAREHOLDERS, HELD AT THE BANKING HOUSE, TORONTO, AT NOON, ON TUESDAY, 10TH JULY, 1883.

The president, the Hon. Wm. McMaster, having been called to the chair.

It was moved by David McGee, Esq., seconded by John Waldie, Esq., "That the general manager be appointed secretary, and that Messrs. W. G. Cassels and James Browne do act as scrutineers."

The secretary then read the following report:—

In conformity with the provisions of the banking act, the directors beg to submit to the shareholders the result of the year's business closed 23rd June, 1883:—

Balance at credit of profit and loss account, June, 1882, carried forward.....	\$58,188 04
The profits of the twelve months, after deducting charges of management, interest accrued on deposits, and providing for all the bad and doubtful debts of the year, amount to.....	774,362 86
	\$832,550 90

Which has been disposed of in the following manner:

Dividend No. 31, payable January, 1883	\$240,000 00
Dividend No. 32, payable July, 1883.....	240,000 00
Appropriation for account of bank premises and furniture	35,000 00
Carried to rest account.....	250,000 00
	\$765,000 00

Balance remaining at credit of profit and loss account.....	\$67,550 90
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It will be observed from the foregoing statement that a profitable business has been done during the past year, the net earnings being \$106,000 in excess of the previous twelve months. These profits might have been increased, but in advising with reference to the management of the bank the board have been constantly influenced, rather by considerations of safety than of large profits, which are usually attended with more than ordinary risk, and should the prosperity experienced in different branches of industry for some time past be followed by a period of depression, of which there are already some indications in financial circles, the wisdom of this policy will then become more apparent.

The losses during the year—which were comparatively small—have been provided for, the sum of \$250,000 has been added to the Rest, increasing that Fund to \$1,900,000; \$35,000 has been written off Bank Furniture and Premises; and the remaining \$67,550.90 is at the credit of Profit and Loss Account.

The business of the Branches has been kept well in hand; they have all been thoroughly inspected, and the Directors are pleased to state that the leading officers of the Bank, the Agents and other members of the staff generally have discharged their respective duties in a satisfactory manner.

The Directors have to record with much regret the death of their late highly esteemed colleagues, the Hon. Adam Hope and Mr. James Michie, who were widely known and much respected. Both took a lively interest in the affairs of the Bank, and were always ready to place their time and influence at its disposal. The vacancies created on the Board by their decease were filled by the election of Mr. John Waldie, who has been long a shareholder, and the Hon. S. C. Wood, the late Treasurer of Ontario.

The Directors also regret that Mr. John J. Arnton, another member of the Board, who rendered valuable service to the Bank in connection with the Branch in Montreal, has been obliged by impaired health to retire, and the name of a gentleman to fill his place will be submitted for the approval of the shareholders

Wm. McMASTRU,
President.

GENERAL STATEMENT AT THE CLOSE OF THE BOOKS ON 23RD JUNE, 1883.

Liabilities.

Notes of the bank in circulation.....	\$3,167,317 00
Deposits not bearing interest.....	2,327,069 11
Deposits bearing interest.....	11,407,707 67
Interest accrued on deposit receipts and savings bank accounts.....	72,365 13
Due to other banks in Canada.....	143,860 37
Due to agencies of the bank, or to other banks or agencies in the United Kingdom...	567,282 75
	\$17,685,602 03
Capital paid up.....	\$8,000,000 00
Reserve.....	1,900,000 00
Reserve for rebate of interest on current discounts.....	150,000 00
Dividends unpaid.....	1,365 07
Dividend No. 32, payable 3rd July.....	240,000 00
Balance of profit and loss account carried forward to next half year.....	67,550 90
	\$8,358,915 97
	\$26,044,518 00

Assets.

Specie.....	\$750,684 58
Dominion notes.....	1,211,587 32
Notes of and cheques on other banks.....	528,464 14
Balances due from other banks in Canada.....	273,227 49
Balances due from agencies of the bank, or from other banks or agencies in Foreign Countries.....	1,799,044 86
Government debenture or stock.....	977,213 53
	\$5,540,221 92
Loans and bills discounted.....	19,869,394 05
Bills discounted over due, and not specially secured.....	144,448 82
Overdue debts secured by mortgage or other deed on real estate, or by deposit of or lien on stock, or by other securities.....	131,176 09

Real estate, the property of the bank (other than the bank premises), and mortgages on real estate sold by the bank.....	92,117 02
Bank premises and furniture.....	267,170 10
	\$26,044,518 00

(Signed), W. N. ANDERSON,
General Manager.

Canadian Bank of Commerce,
Toronto, 23rd June, 1883.

The following resolutions were then put and carried unanimously:—

Moved by the President, seconded by the Vice-President:—"That the report of the Directors now read be adopted, and printed for the information of the shareholders."

Moved by David McGee, Esq., seconded by W. G. Cassels, Esq.:—"That the thanks of the meeting are due, and are hereby tendered, to the President, Vice-President, and other Directors for their careful attention to the interests of the Bank during the past year."

Moved by Wm. Elliot, Esq., seconded by James Browne, Esq.:—"That the thanks of the meeting be also tendered to the General Manager, Assistant General Manager, and other officials of the Bank for the satisfactory discharge of their respective duties during the past year."

Moved by the Hon. S. C. Wood, seconded by T. S. Stayner, Esq.:—"That the ballot box be now opened and remain open until two o'clock this day; for the receipt of ballot tickets for the election of Directors, the poll to be closed, however, whenever five minutes shall have elapsed without a vote being tendered."

The scrutineers presented the following report:—

THE CANADIAN BANK OF COMMERCE,
Toronto, 10th July, 1883.

W. N. ANDERSON, Esq.,
General Manager.

Sir,—We the undersigned Scrutineers appointed at the general meeting of the shareholders of the Canadian Bank of Commerce, held this day, hereby declare the following gentlemen duly elected Directors for the ensuing year:—Hon. Wm. McMaster, Wm. Elliott, Noah Barnhart, T. S. Stayner, George Taylor, John Waldie, Hon. S. C. Wood, James Crathern.

Your obedient servants,
W. G. CASSELS, } Scrutineers.
JAMES BROWNE, }

At a meeting of the newly-elected Board of Directors, held subsequently, the Hon. Wm. McMaster and Wm. Elliott, Esq., were re-elected President and Vice-President, respectively, by a unanimous vote.

W. N. ANDERSON,
General Manager.
Toronto, 10th July, 1883.

IMPERIAL BANK OF CANADA.

PROCEEDINGS OF THE EIGHTH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS, HELD AT THE BANKING HOUSE OF THE INSTITUTION IN TORONTO, ON WEDNESDAY, 4TH JULY, 1883.

The eighth annual general meeting of the Imperial Bank of Canada was held, in pursuance of the terms of the charter, at the banking house of the institution, 4th July, 1883. There were present:—

Messrs. H. S. Howland, T. R. Merritt (St. Catharines), Hon. James R. Benson (St. Catharines), John Fiske, P. Hughes, T. R. Wadsworth, J. O. Heward, R. S. Cassels, W. T. Kiely, John Bain, James Graham, E. Nanton, Rev. E. B. Lawler, George Robertson, Henry Pellatt, Joseph Ketterson, R. K. Burgess, John Crickmore, George Robinson, H. C. Hammond, W. G. Cassels, R. Thompson, D. R. Wilkie, &c., &c.

The chair was taken by the President, Mr. H. S. Howland, and Mr. D. R. Wilkie was requested to act as Secretary.

The Secretary, at the request of the Chairman, read the report of the directors and the statement of affairs.

THE REPORT.

The Directors have much satisfaction in presenting to the shareholders their eighth annual balance sheet and statement of profits for the year ended 31st May, 1883:

Profits for the year, after deducting charges of management and making provision for all interest due depositors, and writing off all bad and doubtful debts, amount to.....	\$256,905 86
To which add premium received upon new capital stock subscribed 104,299 97	
Profits brought forward from 1882..	4,022 46
	\$405,228 29

This sum has been appropriated as follows:—

Dividend No. 15, 4 per cent (paid 2nd January, 1883).....	\$ 57,063 01
Dividend No. 16, 4 per cent (payable 3rd July, 1883).....	60,000 00
Applied in reduction of bank premises account.....	10,000 00
Carried to Rest account [making that account \$650,000].....	250,000 00
Balance of profits carried forward.....	28,165 28
	\$405,228 29

The business of the Bank continues to prosper, and your Directors have been able out of the profits of the year to make a further addition to the Reserve Fund of an amount equal to ten per cent of the capital, making that fund (with the amount received as premium upon the balance of the issue of new Stock), \$650,000, or 43½ per cent of the capital of the Bank.

Business prospects in the Province of Ontario are somewhat clouded at present by the uncertainty existing with regard to the result of the coming harvest; at the same time the general outlook is not unfavorable, the country not being now as dependent as formerly upon the result of any one crop.

The commercial interests of the Northwest Provinces have during the year suffered, in consequence of excessive speculation in real estate and over-importation of goods. Satisfactory progress has, however, been made in the development of the great natural wealth and resources of those provinces; and, if the commercial community profit by the experience gained with regard to the requirements of the population, your Directors have every reason to look forward to the continued rapid advancement of that portion of the Dominion.

The usual inspections of the head office and branches have been made during the year.

The Cashier and other officers of the Bank have performed their respective duties to the satisfaction of the Board.

H. S. HOWLAND,
President.

General Statement, 31st May, 1883.

LIABILITIES.

Notes of the Bank in circulation.....	\$1,042,850 00
Deposits bearing interest.....	2,228,633 07
Deposits not bearing interest.....	1,684,735 43
Due for interest on outstanding deposit receipts (interest upon savings and all other accounts credited).....	29,449 65
Due to other banks in Canada.....	58,843 24
Total liabilities to the public.....	\$5,042,511 39
Capital stock paid up.....	1,500,000 00
Rest account.....	650,000 00

Dividend No. 16 payable 3rd July, 1883 (4 per cent.).....	60,000 00
Former dividends unpaid.....	1,177 11
Balance of profit and loss account carried forward.....	28,165 28
	<hr/>
	\$7,281,853 78

ASSETS.

Gold and silver coin current.....	\$ 274,253 50
Dominion Government notes.....	306,334 00
Notes, of and cheques on other banks.....	162,662 62
Balance due from other banks in Canada.....	113,690 77
Balance due from agents in foreign countries.....	14,254 03
Balance due from agents in United Kingdom.....	143,378 02
Government securities.....	136,331 55
Municipal and other Debentures...	211,832 24

Total assets immediately available.....	\$1,362,750 13
Loans on call.....	293,543 85
Loans, discounts, or advances on current account to corporations.....	419,304 95
Notes and bills discounted and current.....	4,981,676 84
Notes discounted overdue, secured.....	14,817 25
Notes discounted overdue, unsecured (estimated loss provided for).....	28,283 67
Real estate, the property of the bank (other than bank premises).....	22,554 91
Mortgages on real estate sold by the bank (all bearing interest).....	22,658 00
Bank premises, including safes, vaults and office furniture at head office and branches.....	121,881 74
Other assets, not included under foregoing heads.....	14,382 44
	<hr/>
	\$7,281,853 78

D. R. WILKIE, *Cashier.*

Moved by the President, seconded by the Vice-President, That the report which has been read be adopted, printed and circulated among the shareholders. Carried.

Moved by W. T. Kieley, Esq., seconded by R. S. Cassels, Esq., That the thanks of the shareholders are due and are hereby tendered to the President, Vice-President and Directors of the Bank for the able manner in which they have conducted its affairs during the past year. Carried.

Moved by E. Nanton, Esq., second by George Robinson, Esq., That the thanks of the shareholders be given to the cashier and other officers of the Bank for their attention to the interests of the bank, and for the efficient performance of their respective duties.

Moved by Rev. E. B. Lawler, seconded by J. O. Howland, Esq., That the ballot box be now opened and remain open until two o'clock this day for the receipt of ballot tickets for the election of seven Directors, the poll to close as soon as five minutes shall have elapsed with out a vote being tendered, and that Mr. Henry Pellatt and Mr. James Graham do act as scrutineers. Carried.

Moved by John Bain, Esq., seconded by Hon. J. R. Benson, That the President do now leave the chair, and that Mr. T. R. Merritt do take it.

Moved by R. Burgess, Esq., seconded by R. Thompson, Esq., That the thanks of the bank are due and are hereby tendered to Mr. Howland for his able conduct in the chair.

The scrutineers subsequently reported the following shareholders elected Directors for the ensuing year:—Messrs. H. S. Howland, T. R. Merritt, Hon. J. R. Benson, Wm. Ramsay, T. R. Wadsworth, P. Hughes, John Fiske.

At a subsequent meeting of the Directors, Mr. H. S. Howland was re-elected President and Mr. T. R. Merritt Vice-President for the ensuing year.

By order of the Board.

D. R. WILKIE,
Cashier.

Toronto, 4th July, 1883.

EXCHANGE BANK OF CANADA.

ANNUAL MEETING OF THE SHAREHOLDERS.

The annual meeting of the shareholders of the Exchange Bank of Canada was held in the Board room of the institution at noon yesterday. The president, Mr. Thomas Craig, occupied the chair, and among those present were Messrs. Alex. Buntin, E. K. Greene, Henry Bulmer, M. H. Gault, M.P., Ald. Thos. Wilson, G. B. Cramp, C. L. De Martigny, George W. Craig, Frank Caverhill, S. W. Beard, W. MacKenzie and C. E. Gault.

Mr. J. U. Craig acted as secretary of the meeting.

The proceedings were commenced by the president calling upon the secretary to read the notice calling the meeting.

The president read the following

ANNUAL REPORT OF THE DIRECTORS:

The directors present herewith the eleventh annual report, showing the position of the bank on the 30th of June, 1883. A satisfactory business has been done during the year. The result of the operations is clearly shown in the profit and loss statement herein:—

The rest has been increased by \$50,000, and is now \$300,000.

The contingent account has been increased from \$33,798.29 to \$51,837.35.

Ample provision has been made for rebate on current discounts and accrued interest on deposits, the sum of \$47,000 being reserved therefor.

Four quarterly dividends of two per cent. each have been paid during the year.

The Board regret to have to report the loss of the services of Mr. M. H. Gault, who was compelled to resign his connection with the bank on account of ill health.

To fill the vacancy at the Board Mr. Henry Bulmer was elected a director, and Mr. Thos. Craig was made president.

The present Board of Directors, Messrs. A. W. Ogilvie, E. K. Greene, A. Buntin, H. Bulmer and T. Craig, retire, but are eligible for re-election.

PROFIT AND LOSS ACCOUNT.

Balance at credit contingent account, 30th June, 1882.....	\$33,798 29
Net profits for the year ending 30th June, 1883, after paying all expenses and interest on deposits, and writing off all bad and doubtful debts.....	108,039 66
	<hr/>
	\$141,837 35

Appropriated as follows:—

Four quarterly dividends.....	\$40,000 00
Added to rest account.....	50,000 00
Balance at credit contingent account.....	51,837 35
	<hr/>
	\$141,837 35

BALANCE SHEET, 30TH JUNE, 1883.

Resources.

Cash in hand and in banks.....	\$366,991 24
Call loans secured by collaterals.....	86,661 73
Discounts and advances.....	3,040,999 03
Montreal City Bonds.....	150,000 00
Loans, past due, secured.....	25,676 20
Real estate owned by the Bank.....	19,046 23
Mortgages on real estate sold by the Bank.....	8,880 23
Bank premises.....	105,000 00
	<hr/>
	\$3,793,254 66

Liabilities.

Bank notes in circulation.....	\$427,155 00
Deposits on demand.....	845,242 46
Deposits on time.....	1,471,120 17
Due to other banks in Canada, Great Britain and United States.....	90,569 68
Mortgage on bank premises, due 1889.....	50,000 00

Capital.....	\$500,000 00
Rest.....	300,000 00
Contingent account.....	51,837 35
Reserve for rebate of interest on current discounts.....	30,000 00
Reserve for interest on deposits.....	17,000 00
Dividends declared due.....	330 00
Dividend declared payable.....	
1st Aug.:	10,000 00
	909,167 35
	<hr/>
	\$3,793,254 66

THOMAS CRAIG,
President.

The president then said: Gentlemen, I think you will find the statement very clear and concise; it shows the exact position of the bank. Our past due loans, secured, which were \$41,000 last year, have been reduced to \$25,676 20, and the past due loans, not secured, have been completely written off, though there may possibly be a return from that item. During the year the directors of the bank considered it advantageous to dispose of two of the branches in Ontario—one in Aylmer and the other at Park Hill—both of which have been disposed of on satisfactory terms, the Park Hill branch to our agent there and the Aylmer branch to the Molson's Bank. The principal reason for disposing of the above-named agencies is, that we found we could use our capital more advantageously at the head office. As the report refers to the loss of the services of our late president, Mr. M. H. Gault, M.P., I may say that we are very glad to see him here to-day in renewed health and vigor, and I have no doubt that, if he thought at the time that his health would be again restored, he would have remained on the Board. I have nothing further to add; gentlemen, and if anyone has any questions to ask, I shall be very happy to answer them. I beg to move, therefore, the adoption of the report of the directors.

Mr. DeMartigny—What interest do you pay on the mortgage of \$50,000?

The President—Five and a half per cent.

Mr. G. B. Cramp—Is that a new mortgage?

The President—No; it is the continuation of the old *Baillieur de Pond*, or balance of the original purchase money, on which we were formerly paying 7 per cent, but which is now reduced to 5½ per cent.

Mr. Cramp—Perhaps you can explain the item of \$17,000 reserved for interest on deposits. Why do you include that among the liabilities, if the interest on deposits is paid up?

The President—That amount was credited to reserve interest at the end of June, but since then it has been credited to the individual accounts.

Mr. Cramp—I see, also, that there is an increase of \$5,000 in the bank premises.

The President—We have spent over \$10,000 in the repairs of the building, in order to get an adequate revenue from it, only one-half of which was added to the building account, the balance being written off to profit and loss. Now the building is rented nearly altogether from top to bottom.

Mr. Cramp—The bank premises are now yielding a fair revenue, are they not?

The President—Yes, eight per cent, putting the annual rental of the portion occupied by the Bank at \$3,000.

Mr. M. H. Gault—The premises could not be rented to advantage without the outlay of a large amount of money, which has been made, and thus are now returning a very fine revenue.

The President—The estimate of a bank manager was \$4,000, but taking it at \$3,000 it yields nearly eight per cent, and many of the places are rented at a very cheap rate.

The motion to adopt the report was carried unanimously.

The President appointed Messrs. G. B. Crump and F. Caverhill to act as scrutineers.

Mr. M. H. Gault moved, That the thanks of the shareholders are due and are hereby tendered to the Directors for their services during the past year.

He said:—I have very great pleasure in moving this resolution, and I am very pleased indeed to see the very satisfactory report which has been presented by the Directors. It is one which will, I think, commend itself to every shareholder, and I feel satisfied that the Bank can go on prospering, as I hope it will do. In tendering my resignation as President and as a Director of the Bank, I pledged myself, as far as I possibly could, to give it every assistance in my power. I regret very much that I was compelled to resign my official connection with the bank, but I felt at the time that I was only an encumbrance, and that it would be much better to appoint some gentleman to the Board who could give more attention to the affairs of the bank than I could, and for that reason I resigned my position. I had very great pleasure in recommending that my friend, Mr. Bulmer, should be elected on the Board. I am very glad, therefore, that he has accepted the position, and I am sure the shareholders will agree with me in this respect.

Mr. George W. Craig seconded the motion, which was carried unanimously.

Mr. E. K. Greene, in returning thanks on behalf of the Directors, said: We are always grateful for acknowledgments, especially at this time, and I think we have good cause, so far as the success of the bank is concerned. We have no past due debts which are not secured; we have gone through the books of the bank, and have carefully analyzed the accounts and have written off every bad debt, so far as known, so that, with the addition of \$50,000 to the rest and an additional amount added to the Contingent fund, we have every reason for congratulation, and I only hope we shall be as successful this year as we have been in the past. Gentlemen, on behalf of myself and my co-Directors, I thank you for the resolution just passed.

Ald. Thomas Wilson moved— That the thanks of the shareholders are due and are hereby tendered to the officers of the Bank, both at the head office and branches, for their faithful and efficient services during the past year.

He said:—It affords me great pleasure to move this resolution, and I can bear personal testimony to the uniformly polite attention on the part of the officers of the bank.

Mr. F. Caverhill—I have much pleasure in seconding the resolution. I have been frequently in the bank, and I can speak with knowledge of the politeness and attention of the different officers of the institution.

Mr. M. H. Gault—I can speak in the very highest terms of the two agents at Hamilton and Bedford. You have one of the best agents in this country at Hamilton, and the agent at Bedford is all that could be desired. I think it is to the interest of the bank to retain two such good agencies; it was always my policy not to have a large number of agencies, but, at the same time, the Hamilton and Bedford agencies are well placed, and will be very profitable for the bank. At any rate, both are under the management of most excellent men.

The President—It is the opinion of the Board at present that we should retain these two agencies, as they practically run themselves without much assistance from us.

The scrutineers reported that the old Board of Directors had been re-elected as follows:—Thomas Craig, Hon. A. W. Ogilvie, E. K. Greene, Alex. Buntin and Henry Bulmer.

The meeting then adjourned.

At a subsequent meeting of the Board of Directors, Mr. Thomas Craig was elected President and Hon. A. W. Ogilvie Vice-President.

The statistics of mercantile failures in Canada for the past six months, as furnished by Dun, Wiman & Co., are not favorable, as compared with last year, but there does not seem as yet sufficient cause for immediate anxiety as to the future. If the coming harvest turns out to be a fair average the business of the country will, in all probability, escape the depression or re-action which would seem to be foreshadowed. The figures given are as follows:

	Number.	Liabilities.
1883.....	687	\$8,249,061
1882.....	371	4,116,570
1881.....	349	3,902,858
In the United States the failures were:—		
	Number.	Liabilities.
1883.....	4,637	\$66,189,034
1882.....	3,597	50,580,920
1881.....	2,862	40,877,150

“Commenting on these figures the Agency report says: The difficulties of the hour seem to reach a wider range than is even indicated by the failures, for, notwithstanding the prosperous conditions of consumers generally, large returns from agricultural pursuits, good wages, active export demand and large immigration, the absorption of goods seems small in proportion to the production, while the profits on merchandise and in business generally are in a much smaller ratio than might be expected under such circumstances. Excessive competition, unwise production, the expensiveness of living and doing business, and the restricted demand for goods, seem to be the main evils which beset the mercantile community. So far as the productive and absorbing power of the country itself is concerned, it is difficult to imagine circumstances more favorable than at present exist. Distinctive trades, it is true, are suffering from various disabilities, but it is the result more of special circumstances, which have been brought about by transgressions of the true principles of business rather than by want of ability in the country to support legitimate industry in any line, and to consume and pay for rapidly any reasonable amount of merchandise. The growth of the country is undeniable, and not only sure but rapid, and it is not improbable that in a very short time the demand for products will grow to the extent of the present production. Waiting for this condition of things seems to be about the only sure remedy for the evils which now seem most prevalent in our internal commerce. Possibly some adjustment may be reached whereby an export demand for our manufactures may be created on a scale which would affect the general conditions of trade here. This, together with the constant growth of the vast home market which the country possesses, will afford the only solution possible to the present unsatisfactory condition of business.”

FIRE RECORD.

ONTARIO.

Kingston, July 9.—Messrs. Bowes & Bissonette's store burnt. Loss on stock \$4,000; insurance not known. Winterbourne, 9.—J. Loggie's general store destroyed with contents, also frame house. Loss on stock \$8,000, dwelling and store, \$2,000; insured in the Economic of Berlin. The Great North Western Telegraph office also burnt. Hamilton, 10.—J. Smith's grocery and Mrs. McKillop's confectionery partly destroyed. Loss not known.

QUEBEC.

St. Cunegonde, July 8.—W. & J. Luttrell's biscuit factory burnt. Loss \$3,000; fully insured. Howick, 11.—A fire broke out in an outbuilding situated between Dr. Shanks new house and T. Gebbie & Son's store and Post Office, which were totally destroyed. Loss not known; no insurance on either buildings.

Market Reports.

MONTREAL WHOLESALE MARKETS.

THURSDAY, 12th July, 1883.

The midsummer lull prevails in most branches of the wholesale trade, and retail business is about as active as usual in July. Reports from the outlying districts, especially in Ontario, show that the crops have suffered materially from the recent frequent rainfalls, and remittances from the interior since the 1st inst. show a slight falling-off. Especially is this the case from merchants in Manitoba, in whom the banks seem to be losing confidence, and hence the increasing number of small failures in that province. The prospects of a good harvest in England this year, and increased home consumption in consequence, tend to increased confidence and firmer markets on the other side of the Atlantic. Rates of discount for money continue at 6½ to 8 per cent as to name and date of paper. The local stock market closes weaker and generally lower. The opposition of the new Citizens' Gas Co. has tended to "bear" the market for City Gas stock, which dropped 4½ per cent to day, some 2,700 shares having been thrown on the market. Telegraph fell 1 per cent to-day. See table of quotations on another page.

ASRES.—Receipts are fair, and demand having eased off, prices have declined. First Pots have been sold at \$4.75 to \$4.85. Seconds \$4.40. No Thirds offering. Pearls are also very quiet at \$6.50. Very moderate receipts of Pearls would glut the market, as the English demand continues very trifling. Receipts since 1st January, 4,559 barrels Pots, 207 barrels Pearls. Deliveries, 3,787 barrels Pots, 272 barrels Pearls. Stock in store at 6 p.m. 11th July, 1,087 barrels Pots, 27 barrels Pearls.

CATTLE, ETC.—There was a good demand for shipping cattle at the local markets last Monday, but the offerings were poor. Export cattle have been very scarce this season. Choice export beeves sold at from 6½c to 7c per lb., live weight, and fair to good qualities at from 6c to 6½c per lb. The offerings of butchers' cattle comprised about 175 head, and, there being a good demand, prices were higher. The best qualities sold at from 6c to 6½c, and from good to fair at from 3½c to 5½c. The supply of Sheep and Lambs was large, numbering 400 head; the former sold at from \$6.50 to \$8 each, and the latter at from \$2 to \$4.50. Suckling Pigs were offered at from \$1 to \$3 as to quality. Hogs were quiet at from \$6.75 to \$7.25 per 100 lbs.

DAIRY PRODUCE.—The Butter market continues in a weak and drooping condition, and it would be a difficult task to dispose of the choicest goods in this market to shippers at present outside quotations. Although farmers have shown more disposition to sell, they still ask prices above a shipping basis, and sales have been made in the country sections at prices comparatively higher than those ruling here. Shipments this week are said to be the largest of any week this season. Receipts continue liberal, and consist chiefly of Western. Values have undergone scarcely any change since last week. The Cheese market lacks animation also, and factory-men are obliged to make slight concessions in order to dispose of their stocks. Several French factories have been sold at 9c, a fine Western factory at 9½c.

and a few fancy lots at 9½c; yesterday there were sales of about 1,500 boxes at 9½c to 9¾c, for fine white, and of a fine factory at about 9½c. French cheese is worth 8½c to 9c. Fancy colored is scarce, and generally commands a higher price than finest white. It is stated that several factories have started to make consignments. The English markets are quoted at 5½s to 5½s 6d. At Little Falls and Utica on Tuesday, prices were ½c to ¾c lower than the week previous. The New York market for *Butter* is in much the same drooping condition; business there is confined to local trading, and the general opinion is that prices must shrink further before much export business can be done; already 20c has been accepted on a line of creamery for export. *Cheese* in New-York is rather steadier, and receivers are more confident; white is quoted at 10c, and fancy colored at 10½c.

DRUGS AND CHEMICALS.—Quietness still prevails in this department of trade, with no change in prices to report. The English chemical market continues dull, and no prospect of any immediate improvement.

Dry Goods.—As is usual at this period, the market is devoid of special or interesting features. The wholesale trade are principally engaged in receiving and assorting English goods, and marking samples for travellers going out on their Fall trip. By the end of the present week the whole contingent of Montreal travellers will be on the road; some few houses report first orders to hand, and call them satisfactory, while others state that, owing to the repeated heavy rains, which have submerged the low land, and washed out the wheat, especially in Ontario, country merchants are postponing their purchases until the prospects of securing the crops in good condition are better assured,—consequently, travellers are finding it up-hill work. The Fall trade will not likely be fairly opened for another fortnight, when the new stocks will be tolerably complete. It is confidently stated by some in the trade that importations will be fully one-third less than last year; if so, the indications for a profitable Fall trade are good. There is no class of goods in special demand at present, but the city retailers report business steadily improving, and better than at the like period last year. Payments only fair, a slight falling-off being noticeable since the first inst. The cotton goods market continues weak; notwithstanding that prices are already very low, it is complained that some houses have cut prices so low that there is no margin left for competitors in the legitimate way.

FISH.—There is no market for any kind, except fresh *Salmon*, which continues scarce and firm at 16c to 17c for wholesale lots.

FLOUR AND GRAIN.—The local breadstuffs markets remain dull and unchanged.

FRUITS.—Trade reported good. *Oranges* in active demand for the time of year, but stocks light, and prices firm at \$13 to \$14 per case. *Lemons* in good request, at \$6 to \$7 for Messinas in boxes, and \$8 to \$9 in cases for Palermios, and \$9 to \$10 for Naples; stocks light. *Strawberries*: Receipts have been heavy during the week, but the condition of the fruit the last few days is poor. The demand continues equal to the supply, and prices to-day ranged from 10c to 11c for choice, and 8c to 9c for inferior fruit. A car of new *Apples* arrived to-day from Cincinnati, and selling at \$2 to \$2.50 per bbl. A few lots of poor *Cherries* have sold at \$1.50 to \$1.75 per basket; none in the market to-day. *Cocoanuts* quiet, at \$5.50 to \$6. California *Pears* in the market, and selling at \$6.50 to \$7 per box, and *Plums* at \$4.50 to \$5 do. Cable advices received from Liverpool to-day report oranges selling in that market at 30s per case; some 50 cases oranges and 160 pkgs lemons are reported aboard the *Str. Sardinian*, which sails from Liverpool to-day for this port.

GROCERIES.—There is a prevailing steadiness in values of nearly all staple Groceries, and, with the exception of Sugar, no special activity to report. *Sugars.*—Sales of Yellow Refined are large, at about current figures of last week. Granulated is rather firmer and in good request, but no actual change can be given in price worth noting. West India Grocery Sugars quiet. *Molasses.*—A trifle easier for Barbadoes, other kinds dull. Syrups of high class in demand. *Teas.*—High class Japans maintain fair value. Ordinary kinds in moderate request. China Green and Black Teas dull. *Coffees.*—There is only a light business to report, with prices fairly maintained for all kinds. *Spices.*—Pepper 15c to 16½c. Pimento dull and easier. Ginger firm at the advance for some time current. Nutmegs, Cassia and Cloves quiet. *Fruits.*—Valentias of good quality held with some steadiness. Inferior neglected. Malaga Raisins dull. Prunes, Figs, Sultanas, also Filberts, Walnuts and Almonds quiet.

HARDWARE AND IRON.—Latest cable advices report the English markets firmer for nearly all kinds of metals, but the home market rules quiet and unchanged for all kinds of goods, as is usual at this period. The travellers are doing a fair sorting-up trade for the time of year, and remittances are reported fair; but there is nothing in special request, and values are unchanged throughout the list. In *Pig Iron* there is little doing, sales being confined to small lots, chiefly to arrive, at about last week's current prices; stocks continue very light.

HIDES AND SKINS.—Offerings of native *Hides* continue light, and market unchanged,—dealers still paying butchers 7½c, 6½c and 5½c, respectively for Nos. 1, 2 and 3, and charging tanners 1c advance on these rates for ordinary inspected hides; heavy steers' hides, however, command 9c to 9½c. The demand for Western States hides is reported light, at 9½c to 9¾c for No. 1, as to quality, and 8¾c for No. 2. *Lambskins* are becoming more plentiful, and worth about 45c each; *Clips* bring 35c to 40c. *Calfskins* rule nominal at 12c per lb., but the season is virtually over.

LEATHER.—Manufacturers are commencing to look around for fresh stocks, and the demand for all kinds of domestic leathers has improved considerably. Prime *Upper* is scarce, and will command outside quotations; round lots of good *Upper* have changed hands at 35c to 36c, and good-sized lots of the best *Splits* have been taken at 28c. A sale of 800 sides *Pebbled* at within our quotations was also reported yesterday. Sole leather has also been in fair request, with transactions in Slaughter Sole at 28c, for good-sized lots. Buffalo Sole has changed hands at 22½c to 21c for round lots of Nos. 1 and 2, respectively.

OILS.—The continued active demand from England keeps stocks of fish oils in this market unprecedentedly light; manufacturers in Newfoundland claim to be able to realize better prices in England and on the continent than in this market. Round lots of *Steam Refined Seal* have been bought at 70c during the week, but the market is firmer now, and quoted at 72½c to 75c, for new oil. No straw *Seal* has come forward yet this year. The same remarks apply to *Cod* oil as to *Seal*; prices range from 62½c to 67½c, as to the brand and quality. Transactions have been made at these figures, but Newfoundland *Cod* is worth 65c to 67½c. *Linseed* continues easy, under a moderate demand, at last week's quotations. *Spirits of Turpentine* has been easier and lower, in sympathy with the Southern markets, but is reported firmer at the close at 58c to 60c. *Turpentine* is cheaper than for years past, and the least decrease in receipts would cause an upward turn in this market.

PROVISIONS.—In Liverpool Yesterday *Bacon* closed 1s. 6d. lower, at 39s. to 43s.; other provisions were unchanged. In Chicago pork fluctuated considerably, but closed steady at an advance on Tuesday's prices of 7½c to 12½c per bbl., while lard closed 2½c to 5c per 100 lbs. lower for Aug., Sept. and Oct. options. The hog market was also lower in Chicago. The panic in Chicago provision market during the week, resulting in the decline of about \$2 per bbl. for pork, and a drop of some 40c per 100 lbs. for lard, has rendered the local market more unsettled than ever, if that were possible, and at the moment it is rather difficult to quote stable values. It is generally believed that if the yellow fever in the South does not spread further there will be a speedy re-action for pork in the West. The demand here has slightly improved, but is still confined to the jobbing trade at \$19.50 to \$20 for Western *Mess Pork*, and 12½c to 13½c for Fairbanks *Lard*, sales being reported of lots of 25 to 50 pails each, at these figures. No Canada pork or lard in the market, and values purely nominal. *Hams* are scarce, and in good demand from the retail trade at 14c to 15c for *City cured*. *Eggs* quiet and firm at 16½c to 17c; no new feature to the market.

The Price of the
EL PADRE
is 10 Cents
THE
SENECAL
10 Cents
THE
CABLE
5 Cents.
MANUFACTURED BY
S. DAVIS & SON.

54 & 56 McGill St., } MONTREAL.
73 & 75 Grey Nun St., }

AMERICAN MARKETS.

Boston, July 12.—*Flour*, demand limited, sales small. Superfine quoted at from \$3 to \$3.75; Extras from \$4 to \$4.75, including choice Bakers' from \$5 to \$6. Spring Patents sold from \$7 to \$7.50, and Winter Patents from \$6 to \$7. *Cornmeal* dull "at from \$2 to \$3. *Hay*, market well supplied; prices easy; sales of choice at from \$17 to \$18, fair to good from \$14 to \$16. *Butter*, quiet, extreme prices difficult to realize; sales of choice creamery at from 21c to 23c; fair to good from 18c to 20c. *Cheese* dull, prices easy; sales of choice at from 9½c to 10½c, fair to good 8c to 9c. *Eggs* firm and in steady demand; sales of Canadian and Eastern at from 18½c to 19c. *Canada Peas* quiet and unchanged; sales at from \$1.10 to \$1.15. *Potatoes*, new arriving freely from the South; sales at from \$2 to \$2.50. Old dull and nominal.

Chicago, 2.00 p.m.—Wheat, Aug., \$1.00; Sept., \$1.02; Oct., 1.03½. Corn, Aug., 51½c; Sept., 51½c; Oct., 51½c. Oats, Aug., 29c; Sept., 27½c. Pork, Aug., \$13.10; Sept., \$13.35; Oct., \$13.25. Lard, Aug., \$8.27½; Sept., \$8.40; Oct., \$8.47½.

New York, 2.00 p.m.—Wheat, No. 2 Red, July, \$1.14; Aug., \$1.13½; Sept., \$1.15½; Oct., \$1.17½; Nov., \$1.19½ to \$1.19½. Corn, July, 59½c; Aug., 61c; Sept., 62½c; Oct., 63c.

Milwaukee, 2.00 p.m.—Wheat, Aug., 99½c; Sept., \$1.01½.

ENGLISH MARKETS.

LIVERPOOL, July 12, 1883.

(Beerbohm's Advices.) Cargoes off Coast—Wheat, inactive. Corn, nothing offering. Cargoes on passage—Wheat quiet but steady. Corn, steady. Stock in London—Wheat 460,000 to 480,000 qrs. Maize, 25,000 to 50,000 qrs. Flour, 575,000 to 600,000 qrs. Quantity Maize on passage for United Kingdom—390,000 qrs. Wheat, and Flour 1,775,000 qrs. Liverpool Wheat on spot, quiet but steady. Corn easier. Mixed Maize 5s 2d. Pease 6s 11d. Weather in England unsettled.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

TORONTO, July 12, 1883.

General trade continues dull, the midsummer lull pervading all branches, and there are no special features to note. Any changes in values, etc., will be found noted below, under the respective headings. The stock market has been moderately active for the season. Bank shares have maintained their values generally, subject to some light irregularity. It would be in accordance with some good opinion, however, if values of bank shares should undergo a slight depreciation. Loan stocks have been in favor recently, chiefly with investors; prices have ruled firm. Miscellaneous securities have not made so good a showing, generally; as investments they are not in favor to the same extent as loan companies, and speculators do not affect them. The following are the prices to-day compared with those of last Thursday:

Banks.	Bid July 12.	Bid July 5.	Loan Cos.	Bid July 12.	Bid July 5.
Montreal.	198 1/2	198 1/2	Can. Permanent	223	223
Toronto.	186 1/2	186 1/2	Freehold	169	166
Ontario.	112 1/2	111 1/2	Western Can.	190 1/2	190
Merchants	123	123	Bldg. & Loan	102 1/2	102 1/2
Commerce	131 1/2	131 1/2	Farmers' Loan	127	127
Dominion	198 1/2	198 1/2	Land & Can'dn	140	139 1/2
Hamilton	117	117 1/2	Buron & Eric.	158	157 1/2
Stand'd.	115	115	Dom. Savings	114 1/2	114 1/2
Federal	158	158	Ontario Loan	127 1/2	127 1/2
Import	193	144	Hamilton Prov.	127 1/2	127 1/2
Molsons			Imperial Savin's	127 1/2	127 1/2

FLOUR AND MEAL.—The week has been quite without event. There is no demand for shipping lots of flour. Prices in Liverpool have been almost tiresomely unchanged, and trading in large transactions in this market is recently almost unknown. On Friday, Superior Extra was quoted at \$4.60, and Extra at \$4.50, without sales. So it has continued throughout the week till yesterday, when a slight variance occurred by quoted Superiors at \$4.55 to \$4.60, and Extra about 10c lower. Flour is nominally worth less than wheat even in the local market. On 'Change to-day, there was a decided improvement. A small lot of Superior Extra sold at \$4.70, and \$4.7 1/2 was bid for 500 barrels, and refused. Extra was quoted steady at \$4.60 to \$4.65. The stock here is not so large as to embarrass holders. On Monday last, there were 2615 barrels against 2095 on July 2; against 4150 barrels July 10, 1882; and 710 barrels July 11, 1881. *Oatmeal* is quoted at \$5.15 for Standard, and \$5.35 for Granulated in car lots. *Cornmeal* almost nominal at \$3.80 per barrel. *Bran* quiet at \$9. *Shorts* at \$14 in car lots.

WHEAT.—The fluctuations of the Chicago market have not disturbed the market here during the past week. On Friday and Saturday the market was quiet. There is no export demand, and prices in Liverpool have been unchanged for some time past. The prospects are not favorable for higher prices. The crops in the United States are reported better than was

looked for, and the prospects in Europe are also improved. The reserves in the United Kingdom are about 30,000,000 bushels, an unprecedentedly large quantity. Up to Monday, the prices were steady: No. 2 Fall at \$1.04; No. 2 Spring at \$1.05; No. 3 Spring at \$1.02; and Goose Wheat at 98c. On Monday, there was a slight weakening, and quotations were 1c lower. A lot of 10,000 bushels No. 2 Fall was offered at \$1.08, September delivery, with \$1.06 1/2, and not taken. On Tuesday, a few cars of No. 2 Fall sold at \$1.03; No. 2 Spring was quoted at \$1.04. At the market to-day prices were firmer, and a feeling of steadiness prevailed. No. 2 Fall was quoted firm at \$1.04, and No. 2 Spring at \$1.05 bid, and sellers asking higher figures. Stocks on Monday last were 180,277 bushels against 189,362 bushels July 2; against 177,040 bushels July 10, 1882, and 168,826 bushels, July 11, 1881.

COARSE GRAINS.—There has been very little doing in coarser grains. *Barley* is not named on 'Change, with prices quoted nominal at 74c for No. 1, and 68c for No. 2. The stocks here on Monday last were 29,117 bushels, against 48,202 July 2; against 5,138 bushels July 10, 1882; and 17,048 bushels July 11, 1881. *Oats* are lower and in less demand; Western are worth 43c for car lots on the track, and Eastern about 42c. Stocks here are 1,000 bushels; against 3,609 bushels July 10, 1882; and 13,761 bushels July 11, 1881. *Peas* are not in demand, and no transactions are reported; prices nominal at 80c to 81c for No. 2. Stocks on Monday last were 1,202 bushels; against 272 bushels July 2; against 6,572 bushels July 10, 1882; and 17,920 bushels July 11, 1881. *Rye* is quoted nominal at 60c, with nothing doing. Stocks are small; there are 116 bushels against 220 July 2; against 4,678 bushels July 10, 1882; and 150 bushels July 11, 1881.

BOOTS AND SHOES.—Trade is still very quiet. Manufacturers are still working on reduced time, writing for orders. Advices from the retailers show that trade has been much restricted, and large orders are not expected this fall. This state of affairs is affecting the tanning trade, and complaints are coming in about the unprofitable nature of the work in manufacture of leather. It is reported that some tanneries will be closed, and many will restrict operations.

DRY GOODS.—There is nothing new to be noted in the course of trade. Small sorting-up orders continue to come in, but the extent of these is still below the average for the season. The travellers are selling out this week to take orders for fall and winter goods. A correct idea of what the trade is to be will be had in two or three weeks. During that time a thorough knowledge of what the retail trade will bear will be gathered by the travellers; and the position of the wholesale trade will be ascertained. The prospect at the present is not of the brightest description.

DRUGS.—Trade is reported very fair. *Morphia* is easier at \$8.70 per oz.; *opium* also lower at \$4.40; *tartaric acid* 65c to 68c per lb.; *cream of tartar* 38c to 40c; *oils, sweet almonds* 60c per lb.; *lemon* \$2.90 per lb.; *peppermint* \$3.75 to \$4c; *otto rose* \$7 per cz; *musk, pure grain*, \$54 per ounce; *Paris green*, demand very brisk at 21 1/2 to 24c per lb.; *Newfoundland cod liver oil* \$2.25 per gallon.

FUEL.—There is some interest being taken in the coal question just now. It is certain that prices at the mines are to be advanced, notwithstanding a considerable increase in the output. And Toronto dealers announce that prices will be advanced here after the first of August. Prices at present are: for coal, soft and hard, \$6.50; *steam coal*, \$4.50 to \$5.50, per ton, delivered. *Wood*, \$6 per cord for best; \$5 for second class.

GROCERIES.—Business is still reported very quiet. For the past month it is now thought the aggregate amount of trading will be below that of the same period last year. Fruits have been very dull, and a depreciation in prices will operate to diminish profits considerably. In other lines prices have been fairly steady, and the prospect is that the market will not suffer any decline in that respect. *Sugars* are reported steady. *Teas* continue to find a moderate demand at unchanged quotations, the general list of groceries is also unchanged.

HARDWARE.—Trade is variously reported, wholesale men say business has not been really below what could be looked for, but retail dealers say that trade has been very dull. It is not pointed out that the prospects for any increase in business this fall are improving. Prices of leading articles are *Bar iron, Nova Scotia*, \$2.50 to \$2.60; *ordinary*, \$2 to \$2.10. *Hoops, coopers'* \$2.50 to \$2.30; *band*, \$2.50 to \$2.60. *Lead, bar*, 5 1/2c; *Sheet*, 5c to 5 1/2c. *Steel, cast* 12c to 13c; *boiler plate* 3 1/2c to 4c. *Tin, bar*, 26c to 28c; *ingot*, 24c to 25c.

HIDES AND SKINS.—There are no changes this week, and trade is rather unsatisfactory, although there is a fair amount of business doing. *Prices of hides are considered too high. Green hides* are buying at 7c for cows and 8c for steers, No. 1; and 1c lower for No. 2. *Cured hides* are sold at 8 1/2c, and some dealers would sell all their stock at that price. *Calfskins* buy, green at 13c for No. 1 and 11c for No. 2. *Cured* selling at 15c for No. 1; and 13c for No. 2. *Lambskins* buying at 35c; *pelts* at 25c.

LEATHER.—Business is very quiet. The demand from small workers in the country has fallen off. Prices are still low, and it is mentioned that manufacture is expected to be partially stopped in consequence. Stocks are not said to be large, but this is owing to a certain falling off in manufacture of boots and shoes. Prices are:—*Spanish sole* 25c to 30c; *Buffalo sole*, 21c to 23c; *hemlock harness*, 28c to 33c; *oak harness*, 45c to 50c; *hemlock belting* 34c to 43c; *kips, French*, 75c to 95c; *English*, 70c to 75c; *Chicago*, 65c to 70c; *splits*, 28c to 33c; *buff*, 16c to 18c; *pebble* 14c to 18c; *calf, French*, \$1.10 to \$1.40; *hemlock, light*, 60c to 70c.

LIVE STOCK TRADE. The market is improving as regards supplies. There is even some stagnation. There were some reserves carried over from last week, and at the market on Tuesday sales were slow. There were about 250 head of cattle, chiefly of medium quality only; weights running from 950 lbs. to 1,050 lbs. The beasts were in good condition for grass-fed animals. Prices were rather dull, opening at \$4.50 to \$5.25, but declining to \$4 and \$5 at the close, when not nearly all offering were sold. There were no cattle for export. Good shipping cattle have been bought outside at high prices. *Beasts* weighing 1,200 to 1,300 lbs. sold for \$6; and *choice animals* at \$6.75 per 100 lbs., live weight. There were four car loads of sheep bought at Tuesday's market for export at 5 1/2c per lb., live weight. And sheep for the local market brought 5c. Larger supplies of both cattle and sheep are looked for, but the prices are not likely to decline for a week. The prices on the street market, which was also well supplied, were: *calves* \$8 to \$14; *lambs*, \$3.50 to \$4.50.

PROVISIONS AND OTHER PRODUCTS.—The market for meats has become quite unsettled, and quotations are somewhat nominal. The decline in Chicago has exceeded all forethought. *Bacon* is quoted at 10 1/2c for car lots, and 11c to 11 1/2c for ton and box lots, but sales are small. *Cumberland Cut* is quoted at 10c to 10 1/2c; *rolls, canvassed* at 12 1/2; *bellies, smoked*, at 13 1/2c; *canvassed* at 14c. *Hams* steady at

CARSLEY & CO.

DRY GOODS WHOLESALE,
93 ST. PETER STREET,
MONTREAL,

AND

18 BARTHOLOMEW CLOSE,
London, Eng.

Having now opened out our Spring Goods in the New Premises,

93 St. Peter Street,

our Stock will be found replete with the latest lines, and very best value, in all kinds of Dry Goods.

NEW GOODS

Now in Stock for Sorting up.

DRESS GOODS.

Plain Nuns Veilings,

Light colors and Dark colors,

CHECK NUNS VEILING,

All reasonable Shades.

Cashmere, Delaines, French Twills, Foules, &c., &c.

LACE NOVELTIES,

Jersey, Soutache, Oriental Embl, Satin Appliqué, &c.

A large delivery of

Honeycomb Boating Shawls

Full ranges of Widths and Colours in

MILITARY & TUBULAR BRAIDS.

We are at present well assorted

In all kinds of Buttons,

FANCY BUTTONS,
PEARL BUTTONS,
JET BUTTONS,
IVORY BUTTONS, &c.

CARSLEY & CO.,

MONTREAL.



Notice to Contractors.

SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Post Office, Winnipeg, Man." will be received at this office, until WEDNESDAY, the 15th day of August next, inclusively, for the erection of

POST OFFICE

AT

Winnipeg, Man.

Plans and specifications can be seen at the Department of Public Works, Ottawa, and at the Public Works office, Winnipeg, on and after SATURDAY, the 14th July next.

Persons tendering are notified that tenders will not be considered unless made on the printed forms supplied and signed with their actual signatures.

Each tender must be accompanied by an *accepted* bank cheque, made payable to the order of the Honourable the Minister of Public Works, equal to *five per cent.* of the amount of the tender, which will be forfeited if the party decline to enter into a contract when called on to do so, or if he fail to complete the work contracted for. If the tender be not accepted the cheque will be returned.

The Department will not be bound to accept the lowest or any tender.

By order,

F. H. ENNIS,

Secretary.

Department of Public Works, }
Ottawa, 4th July, 1883.

THE LONDON GUARANTEE & ACCIDENT CO.

(LIMITED)

OF LONDON,  ENGLAND.

CAPITAL, - - £260,000.

Available Assets, - - - - \$350,000.

Dominion Government Deposits, - - - \$55,000.

HEAD OFFICE FOR CANADA,

28 and 30 Toronto Street,

TORONTO.

Gentlemen of influence wanted in unrepresented districts.

A. T. McCORD,

Resident Secretary.

THE LEADING

Trade Auction House

IN CANADA.

PETER RYAN,

Trade Auctioneer & Financial Agent,

29 FRONT STREET WEST,

TORONTO.

Trade Sales every Two Weeks on the above premises. Dry Goods, Clothing, Boots and Shoes, Woollens and General Merchandise. — Special attention given to Sales of Bankrupt Stocks and Estates.

Consignments solicited of surplus merchandise from Manufacturers, Importers and General Merchants.

Cash advanced on Merchandise warehoused on reasonable Terms. Correspondence solicited. Good Storage, Large Premises, Low Insurance.

14c for smoked, and 14c for canvassed. *Lard* tinsels quoted at 12½c; large pails 12½c; small pails 13c. *Pork* nominal at \$20. *Beef* \$16 for prime, and \$17 for mess. *Butter* quiet and unchanged; selling in small lots at 14c to 16c for fair to good, and 12c to 13c for inferior. *Cheese* easier, small lots of full cream jobbing at 11½c to 11½c. *Eggs* quiet, case lots selling at 16c. *Beans* very quiet, nominal at \$1.50 to \$1.75 per bushel. *Dried Apples* quoted at 9c for American; 10½c for Canadian; and 16c for evaporated. *Potatoes* sell at 75c per bag in car lots; *S. U.* Liverpool bags, 65c in car lots, and 80c delivered; Canadian, barrels, \$1.35 in car lots, and \$1.50 in small lots; dairy salt, 3 lb. bags, \$3 75 per barrel. *Hops* slow, at 6½c per single bale. *Tallow* buying at 8c for rendered, selling at 8½c. *Pressed Hay* slow of sale at \$11 to \$12 in car lots.

Wool.—There is a continued stagnation, in prices at least; in the wool market, there are no encouraging reports from outside. The American market does not offer any outlet for Canadian wools, even at the low prices quoted, and dealers here are working on a possible improvement in the United States, both in demand and prices. There are recently reported some lots coming in from the country, and several offers of large lots. Prices are unchanged; Cotswold fleece is bought at 17c to 18c; and Leicester at 19c to 20c. A lot of about 60,000 lbs. was offered outside, composed of about 1-5 clothing and the remainder combing wool, at 20c all round. Southdown is worth 25c. Trade with the factories is rather quiet. Pulled wools are quoted unchanged, selling in lots of a few thousand pounds at 26c to 27c for supers; and 31c to 32c for extra supers.

BUTTER

U T B E R

TUBS,

White Spruce

50 LB.

ORDERS Promptly Filled.

WALTER WOODS,

HAMILTON.

THE WILLIAMS EVAPORATOR

For the preservation of all kinds of Fruits and Vegetables.

Manufactured by G. E. & J. M. SPROUT,
HAMILTON, CANADA. Send for Circular.

MONTREAL.

City and District Savings Bank.

Notice is hereby given that a Dividend of Four PER CENT for the current half-year upon the paid up capital stock of this institution has been declared, and the same will be payable at its Banking House, in this City, on and after FRIDAY, the 3rd AUGUST NEXT.

By order of the Board,

HENRY BARBEAU,

Montreal, 3rd July, 1883.

Manager.

CANADA SOAP AND OIL WORKS,
TORONTO, ONT.

RODGER, MACLAY & Co.,

Manufacturers of the

"LILY WHITE"

FLOATING SOAP,

"ENGLISH MOTTLED SOAP,"

And other celebrated brands of

FINE LAUNDRY SOAPS,

Fulling Soaps, Toilet Soaps,
ANILINE DYES.

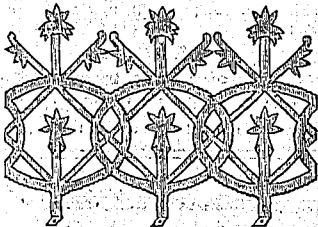
SEND FOR PRICE LIST.

RODGER, MACLAY & Co.,

Canada Soap and Oil Works,

Office: 70 FRONT STREET E.

Works: DEPRIES ST., TORONTO.



R. DENNIS,

211 King Street, London, Ont.

MANUFACTURER OF ALL KINDS OF

FENCING.

CRESTINGS & FINIALS,
STABLE FIXTURES,
WINDOW GUARDS and
BANK RAILINGS
Of every description.

BUILDERS' SPECIALTIES,

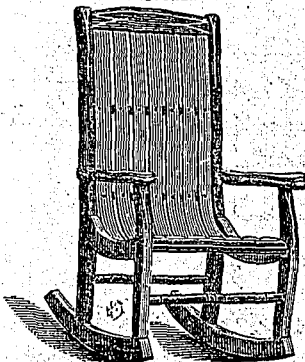
Railings, Cemetery Fencing, &c.

Send for Illustrated Catalogue.

J. S. ANTHERS,

MANUFACTURER OF

CHILDREN'S CARRIAGES



and PATENT SLAT CHAIRS

CATALOGUES AND PRICE LISTS SUPPLIED
TO THE TRADE ON APPLICATION.

J. S. ANTHERS,

BERLIN NOVELTY WORKS,

BERLIN, ONT.



Notice to Contractors.

SEALED Tenders, addressed to the undersigned, and endorsed "Tenders for Iron Roofs," will be received at this office until TUESDAY, the 17th day of JULY next, for the

NEW ROOF

required for the DRILL HALL, at Montreal. Plans and specifications can be seen and all necessary information obtained at the Department of Public Works, Ottawa, on and after Tuesday, the 29th inst.

Tenders must be made on the printed forms supplied.

Each tender must be accompanied by an accepted bank cheque, made payable to the order of the Honorable the Minister of Public Works, equal to five per cent. of the amount of the tender, which will be forfeited if the party declines to enter into a contract when called on to do so, or if he fails to complete the work contracted for. If the tender be not accepted the cheque will be returned.

The Department will not be bound to accept the lowest or any tender.

By order,

F. H. ENNIS,
Secretary,

Department of Public Works,
Ottawa, 21st May, 1883.

THE GRAPE SUGAR

Refining Company of Canada.

(LIMITED.)

Manufacturers of

Grape Sugar, Glucose and

Steam Refined Syrups.

Grocers' Syrups, Confectionists' and Wine Growers' Supplies.

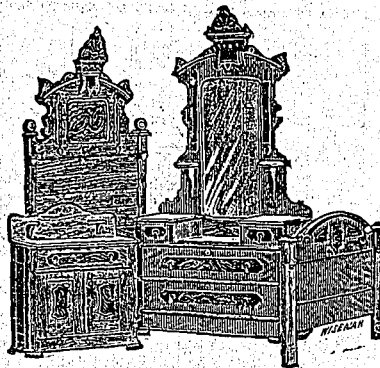
Works at WALKERVILLE, Ont.

Hon. R. W. SCOTT, Pres., CHAS. T. BATES, vice-Pres.,

JONATHAN TURNER, Man'g Director,

J. E. THOMAS, Treasurer.

HENRY J. SHAW & CO.,



Cabinet Makers, Upholsterers,

Manufacturers and Importers of

Every Description of Household

Furniture,

WAREHOUSES, 724, 726 & 728 CRAIG ST.,

Near Victoria Sq., MONTREAL, CANADA.

The Trade Supplied.



Notice to Contractors.

SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Drill Hall," will be received at this office until MONDAY, the 11th day of JUNE next inclusive, for the

ADDITIONS AND ALTERATIONS TO
DRILL HALL, MONTREAL.

Plans and specifications can be seen at the Department of Public Works, Ottawa, and at the office of A. Baza, Esq., Architect, Montreal, on and after Monday, the 28th instant.

Tenders must be made on the printed forms supplied.

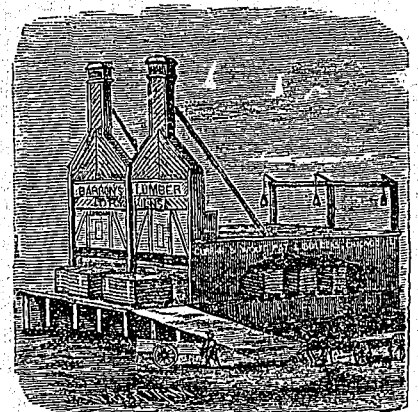
Each tender must be accompanied by an accepted bank cheque, made payable to the order of the Honorable the Minister of Public Works, equal to five per cent. of the amount of the tender, which will be forfeited if the party declines to enter into a contract when called on to do so, or if he fails to complete the work contracted for. If the tender be not accepted the cheque will be returned.

The Department will not be bound to accept the lowest or any tender.

By order,

F. H. ENNIS,
Secretary.

Department of Public Works,
Ottawa, 21st May, 1883.



BARRON'S LUMBER DRYER

J. J. CURRAN, Inventor.

CURRAN & WOLFF, Proprietors for the U. S.,

39 & 41 Franklin Street, Chicago.

A. F. BARRON,

Patentee and Builder for the Dominion of Canada.

Office, 9 Corn Exchange,

MONTREAL.

Send for descriptive Pamphlet containing list of parties using this Dry Kiln in the United States.

Dryers built and in working order by the following Companies:

James Shearer, Montreal; James Crossan; (car builder), Cobourg, Ont.; Canada Pacific R. R. Perth, Ont.; Kingston Car Works, Kings' on, Ont.; Pike & Richardson, (Cooperage Co.) Chatham, Ont. and in course of construction, Grand Trunk, R. R. London, Ont.; Steinhoff, Schmoor & Co., Staves & Heading, Wallaceburg, Ont.

Queen City Oil Co.
MACHINE OILS.
FOR SALE EVERYWHERE.



ADJOURNED SALE of Choice and well situated Farm Lands in the Province of Manitoba and North-West Territories of Canada.

AT BRANDON, commencing on TUESDAY, the 3rd JULY next, there will be offered at Public Auction a portion of the even numbered sections lying along and adjoining the Canadian Pacific Railway in Manitoba, and in the Territorial District of Assiniboia, and of the even-numbered sections lying between the Twenty-four-Mile Belt of the main line of the Canadian Pacific Railway and the International Boundary, and between the Red River and the Coteau or Dirt Hills.

COAL LANDS.

Some of the Coal Lands on the Souris River will also be offered.
 Further particulars of the lands, the upset prices, and the terms and conditions of sale, may be learned at the Dominion Lands Office, Winnipeg.

By order,

LINDSAY RUSSELL,
 Deputy Minister of the Interior.

Department of the Interior,
 Ottawa, 8th June, 1883.



Penitentiary Supplies.

SEALED Tenders, addressed to the undersigned, and endorsed "Tenders for Supplies," will be received at the office of the Warden of the St. Vincent de Paul Penitentiary till TUESDAY, 10th day of July next, at twelve o'clock, noon, from parties desirous of contracting for supplying that institution for one year from the First Day of July, 1883, with the articles comprised in the following classes:—

- No. 1. Flour, best strong bakers', in barrels, inspected. In bag, "best city bags," Graham, best strong bakers', in barrel. (Oatmeal).
- No. 2. Hard Coal and Smith Coal.
- No. 3. Groceries and Coal Oil.
- No. 4. Fresh meat (Beef and Mutton).
- No. 5. Salt Pork, Mess, inspected.
- No. 6. Peas and Oats (not included for seed), Hay and Straw.
- No. 7. Leather and Findings.
- No. 8. Hardware.

Not less than one of the foregoing classes in its entirety shall form the subject of a tender; but several classes may be included in one tender.

Samples of articles comprised in the 3rd, 7th and 8th classes to be furnished by the tenderers, at the same time with the tenders.

The signatures of at least two responsible parties, willing to become sureties, in the event of the tender being accepted, are required to subscribe to it before it be accepted.

Any tender not in the prescribed form will be rejected.

All information respecting the details of the above supplies, together with blank forms of tenders and copies of specifications and conditions, and also samples, will be furnished on application to the undersigned.

The printed forms and specifications will require to be filled up in detail, both extensions being carried out and additions completed, and signed by the party or parties tendering.

GODF. LAVIOLETTE,
 Warden.

St. Vincent de Paul Penitentiary,
 1 St.

Leading Toronto Brokers.

E. STRACHAN COX. T. F. WORTS.

COX & WORTS,
STOCK BROKERS,

No. 26 Toronto Street, Toronto.

(Members of the Toronto Stock Exchange), buy and sell on Commission for cash or on margin all securities dealt in on the Toronto, Montreal and New York Stock Exchanges; also execute orders on the Chicago Board of Trade in Grain and Provisions. Hudson's Bay stock bought for cash or on margin. Daily cable quotations received.

THE ST. LAWRENCE

SUGAR REFINING CO.
(LIMITED),

W. R. ELMENHORST, - - - PRESIDENT.
 A. BAUMGARTEN, - - - VICE-PRESIDENT.
 THEO. LABATT, - SECRETARY-TREASURER.

OFFICE: 88 KING ST.
MONTREAL.

The wholesale trade only supplied.

Ramsay, Dods & Co.,

AGENTS FOR

WINSOR & NEWTON'S

Artists' Materials.

A full assortment always on hand.

37, 39 AND 41 RECOLLET STREET,
MONTREAL.

Full descriptive Catalogues on application.

Commission Merchants.

ALEX. CHISHOLM,
Produce Commission

MERCHANT,

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 Distillers of the genuine **EAU DE COLOGNE.**

Julichs Platz No. 2 COLOGNE.

*Laboratory 28 Beaver Hall Terrace,
 Montreal
 August 12 1878*

*To Messrs W. F. Lewis & Co
 Montreal
 Gentlemen*

I have carefully examined the sample of your hand made sour mash Whiskey "Cup 1874" sent me by you; I now report it to be free from fuel oil, and all other, so-called compounds injurious to health; and that it is in every respect a sample of a choice spirit, and of such a nature as I can recommend for use medicinally when an alcoholic stimulant is indicated.

As I give you permission to publish this certificate, I reserve to myself the right to analyze and report upon samples from time to time purchased by myself for comparison with standard samples which I retain.

Yours truly

Sam. Gentlemen

G. P. Gudwood M.D. M.R.C.S.
*Prof. of Practical Chemistry McGill College
 Montreal*

Just received, an importation of the above Whiskey, Spring of 1878, and shall be glad to receive orders for it in either Cases or Wood.

W. F. LEWIS & CO.
 27 St. Sacrament Street, Montreal.

WHOLESALE PRICES CURRENT—THURSDAY, JULY 12th, 1883


Name of Article:	Wholesale Rates	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates
Boots and Shoes.	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Men's Thick Boots Wax...	2 25 8 25	Soda Ash.....	1 60 1 75	Japan, fine to choice lb.	0 36 0 52	Spices: Cassia..... per lb.	0 10 0 15
" Split ".....	1 50 2 25	Soda Bicarb.....	2 50 2 75	Japan Nagasaki.....	0 17 0 24	Mace..... per lb.	0 80 0 95
" Kip Boots.....	2 50 3 25	Tartaric Acid.....	1 35 1 05	Y. Hyson common to gd	0 14 0 24	Cloves.....	0 23 0 30
" Call Boots, pegged..	3 00 3 75	Bleaching Powder.....	0 65 0 60	" fine to finest, lb	0 36 0 60	Nutmegs.....	0 30 0 30
" Kip Brogans.....	1 35 1 40	Citric Acid.....	0 65 1 00	" unpd, fair to med.	0 28 0 34	Jamaica Ginger Bl. "	0 22 0 28
" Split ".....	0 90 1 10	Camphor Eng.....	0 75 0 88	" Good to fine "	0 40 0 50	Jamaica " Unbl. "	0 17 0 20
" Buff Congress.....	1 50 2 00	" Am. Ref.....	0 33 0 40	Gumpd. Finest " "	0 57 0 65	Alicant " "	0 12 0 14
" Buff & Pebbled Bals.	1 75 2 00	Gum Arabic, per lb.....	0 20 0 35	Imperl. mod. to gd "	0 20 0 38	Pimento " "	0 104 0 13
" Split " do.....	1 35 1 75	" Traj. ".....	0 45 0 90	" Fine to finest. "	0 37 0 58	Pepper, 4 lb. Jars. "	0 15 0 16 1/2
Wom'n's Pebbled & Buff Bals	1 00 1 50	Coppers per 100 lbs.....	0 95 1 00	Twinkay, com. to gd.	0 12 0 18	Mustard, 1 lb. Jars. "	0 19 0 20
" Split Bals.....	0 90 1 00	Blue Vitrol.....	0 54 0 7	Oolong.....	0 17 0 22	" 1 lb. " "	0 24 0 25
" Prunella do.....	0 50 1 00	Dry Goods.		Congou common.....	0 23 0 35	Rice: Arracan, &c p. 100 lb.	4 45 3 90
" Inferior do.....	0 45 0 50	(See Manuf's of Cotton.)		" med. to good. "	0 36 0 65	Sago..... per lb	0 05 0 06
" Cong. do.....	0 60 1 25	Flour.		" fine to finest. "	0 38 0 65	Tapioca, Pearl.	0 54 0 74
" Huskins. do.....	0 00 0 75	Superior Extra.....	5 00 5 05	Souchong common. "	0 16 0 22	Flake. " "	0 05 0 07
Misses' Pebbled & Buff Bals	0 85 1 15	Extra Superfine.....	4 85 4 90	" med. to good "	0 25 0 34	Glass.	
" Split Bals.....	0 75 0 90	Strong Bakers.....	4 90 5 25	Fine to choice " "	0 38 0 66	7 1/2 x 8 1/2, 7 x 9, 8 x 10.....	1 85 1 95
" Prunell do.....	0 60 1 00	Do American.....	6 00 6 00	Coffees, green Mocha per lb.	0 28 0 34	10 x 12 10 x 14.....	1 95 2 00
" Cong. do.....	0 60 0 70	Fancy.....	4 75 4 80	Java.....	0 17 0 27	12 x 16 14 x 20.....	2 20 2 25
Childs' pebbled Buff B's	0 60 0 90	Spring Extra.....	4 45 4 70	Maracabo.....	0 12 1/2 0 15	18 x 24.....	
" Split Bals.....	0 50 0 60	Superfine.....	4 10 4 25	Cape.....	0 11 0 12		
" Prunella do.....	0 50 0 75	Fine.....	3 75 3 80	Jamaica.....	0 10 0 14		
Infants' Cocks, doz.....	3 75 6 50	Middlings.....	3 40 3 50	Rio.....	0 10 1/2 0 13	Hardware.	
Dairy Produce.		Pollards.....	3 30 3 35	Singapore & Ceylon "	0 17 0 24	Tin: Block, per lb.....	0 23 1/2 0 24
Creamery choice select'ns.	0 20 0 21	Ont. Bags.....	2 15 2 45	Chicory " "	0 11 1/2 0 12 1/2	Grain.....	0 25 0 30
Townships, fine.....	0 19 0 20	City Bags.....	2 80 3 00	Sugars, (Ceks. & Brls.)		Copper: Tvgot.....	0 15 0 15
" fair to good.....	0 18 0 19	Oatmeal.....	6 25 6 50	Porto Rico..... per lb	0 64 0 73	Sheet.....	0 24 0 30
Brockville, fine.....	0 17 0 18	Cornmeal.....	3 25 3 50	Cuba.....	0 64 0 73	Cut Nails: 3 in. to 6 in.	
" fair to good.....	0 18 0 19	Bran, per ton.....	12 00 13 00	Barbadoes..... per lb.	0 64 0 73	Net, 30 days, or 7 p.c. added	
Morrisburg, fine.....	0 10 0 10	Shorts do.....	13 00 14 00	Yellow Refined.....	0 7 0 8 1/2	Hot Cut Am. or Can. Pat'n	
" fair to good.....	0 16 0 17 1/2	Grain.		Cubes.....	0 94 0 97	2 1/2 & 2 1/2 ins. "	2 75 0 00
Western Dairy fair to good	0 15 0 16	Canada White, No. 2.....	1 10 1 12	Granulated " "	0 81 0 91	2 & 2 1/2 ins. "	3 00 0 00
" low grades per lb	0 15 0 16	" Spring No. 2.....	1 12 1 14	Syrups.—Extra. Imp. gal.	0 63 0 80	1 1/2 & 1 1/2 ins. Am. "	3 25 0 00
Kamouraska.....	0 00 0 00	" Red Winter ".....	1 13 1 14	Good.....	0 53 0 60	1 1/2 ins. " "	4 25 0 00
Cheese, fair to choice.....	0 09 0 09 1/2	Extra White Michigan.....	0 00 0 00	Molasses (Barbados) "	0 46 0 52	1 1/2 ins. " "	3 25 0 00
Drugs & Chemicals.		White Michigan No. 1.....	0 00 0 00	Trinidad " "	0 48 0 53	1 1/2 ins. " "	3 75 0 00
Aloes Cap's.....	0 16 0 18	Red Winter, No 2 Toledo.	1 14 1 15	Fruit: Loose Muscatel,	1 65 2 16	Casing, Box, Shook:	
Alum.....	1 75 1 90	Spring, Chicago No. 2.....	1 08 1 09	Layers in boxes.....	1 70 2 12	1 1/2 in. 100 lb. keg.	4 75 0 00
Borax xls.....	0 15 0 17	Spring, Milwaukee No. 2.	1 38 1 09	Sultanas.....	0 94 1 11	1 1/2 in. to 1 1/2 "	4 00 0 00
Castor oil.....	0 94 0 10 1/2	Oats.....	0 37 0 39	Seedless.....	0 09 0 10 1/2	2 in. 1 to 2 1/2 "	3 75 0 00
Caustic Soda.....	2 80 2 50	Barley.....	0 57 0 59	Valencia..... per lb.	0 05 7	2 1/2 in. 1 to 2 1/2 "	3 75 0 00
Cream Tartar.....	0 35 0 37	Peas.....	0 55 0 60	Currants.....	0 05 7 1/2	3 in. to 4 1/2 "	3 25 0 00
Epsom Salts.....	1 25 1 40	Rye..... per 66 lbs.	0 65 0 67	Prunes.....	0 06 0 07 1/2	Cut Spikes, all sizes.....	3 00 0 00
Extract Logwood.....	0 09 0 10	Corn in bond.....	0 58 0 60	Figs.....	0 04 0 16	Finishing Nails:	
Indigo Madras.....	0 85 1 00	Flax Seed, prime.....	0 00 0 00	H. S. Almonds.....	0 06 0 06	1 in. to 1 1/2 in. p. 100 lb. kg	5 50 4
Madder.....	0 12 1/2 0 13 1/2	Groceries.		S. S. Tarragona.....	0 14 0 18	1 1/2 in. to 1 1/2 in. "	4 50 4 25
Opium.....	0 09 0 50	TEA, (H-Ch. & Cad.)		Walnuts.....	0 07 0 10 1/2	2 in. and up " "	3 75 0 00
Ocalic Acid.....	0 15 0 17	Japan, com. to med. lb.	0 13 0 23	Filberts.....	0 06 1/2 0 09 1/2	Tobacco Box Nails:	
Po'ass Iodide.....	2 10 2 20	to good.....	0 24 0 33	Brazils, new.....	0 11 0 12	1 1/2 in. & 1 1/2 in. p. 100 lb kg	4 80 3 85
Quinine.....	2 0 2 25			Baty's Nabob Pickles, doz	4 00 0 09	1 1/2 " 2 " "	3 70 3 50
				" Mixed do	2 90 0 00	2 1/2 " 3 " "	3 80 3 00
				" Nabob Sauce, pta	2 60	Nett 30 days or 7 p.c. mos.	

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 Bank Notes, Bonds, Bills of Exchange, Certificates of Stock, and all kinds of Bank and Commercial Engraving in the best style.
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 Send for Price Lists and Discounts.

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THE GUARANTEE CO.

Of North America.

Capital Authorized, . . . \$1,000,000
 Paid up in Cash (no notes), . . . 300,000
 Assets ever 395,000
 * Deposit with Dominion Gov't. 57,000

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of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent nineteen years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

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 Managing Director . . . EDWARD RAWLINGS.
 Secretary—JAMES GRANT.
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HEAD OFFICE:

260 ST. JAMES ST., MONTREAL.

EDWARD RAWLINGS,

Managing Director.

* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

STOCKS AND BONDS.

NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Prices July 12.
British North America	\$50	\$4,866,666	\$4,866,666	889,719	3	108 112
Canadian Bank of Commerce	\$ 50	6,000,000	6,000,000	1,500,000	4	132 132½
Dominion Bank	50	1,000,000	1,000,000	451,000	4	196½ 197
Du Peuple	50	1,600,000	1,600,000	151,000	½	78 79½
Eastern Townships	50	1,500,000	1,299,739	271,000	8½	119 122
Exchange Bank	100	500,000	500,000	300,000	4	150
Federal Bank	100	1,500,000	1,500,000	800,000	8½	157½ 167½
Hamilton	100	1,000,000	761,551	101,000	4	117
Hochelaga	100	680,200	680,200	60,000	3	98
Imperial Bank of Canada	100	1,500,000	1,492,000	650,000	4	143½ 144
Jacques Cartier	25	500,000	500,000	140,000	3½	112½
Maritime	100	686,800	686,800	1,150,000	3½	40 45
Merchants' Bank of Canada	100	5,798,257	5,613,233	425,000	4	123 129½
Molson Bank	50	2,000,000	2,000,000	425,000	4	124 126
Montreal	200	12,000,000	11,999,200	5,759,000	5	198½ 198½
Nationale	50	2,000,000	2,000,000	81,000	3½	70½
Ontario Bank	100	1,500,000	1,500,000	225,000	3	112½ 112½
Quebec Bank	100	2,500,000	2,500,000	825,000	3½	117
Standard	50	764,600	764,600	80,000	3	115½ 116
Toronto	100	2,000,000	2,000,000	1,001,000	4 & 2b.	186½ 187
Union Bank	100	2,000,000	2,000,000	13,000	4	87 90
Ville Marie	100	500,000	461,254	20,000	3	96 100
Building and Loan Association	25	750,000	747,575	58,000	3	103
Canada Cotton Co.	100	500,000	500,000	5,000	5	90 94
Canada Landed Credit Co.	50	1,500,000	663,990	125,000	4	120 121
Canada Perm. Loan and Savings Co.	50	2,000,000	2,000,000	1,000,000	7	223
Dominion Savings & Inv. Co.	50	1,000,000	864,982	140,000	4	113
Dominion Telegraph Co.	50	711,799	1,000,000	1,000,000	3	94 95½
Dundas Cotton Co.	100	500,000	500,000	5,000	5 & 2b.	79
Farmers' Loan and Savings Co.	50	1,057,250	611,430	75,857	4	127 128
Freehold Loan & Savings Co.	100	1,050,400	690,980	261,500	5	164 168
Hamilton Provident & Loan Society	100	1,500,000	1,100,000	97,000	4	125 126½
Hudson Cotton Co.	100	1,000,000	1,000,000	8,000	5	168
Huron & Erie Sav. & Loan Soc.	50	4,000,000	500,000	215,000	5	140½ 140½
London & Can. Loan & Agency Co.	50	659,700	464,319	45,500	4	116½
London Loan Co. of Canada	100	518,800	518,800	5,000	5	120
Manitoba Loan	100	2,000,000	2,000,000	4,000	4	122 129½
Montreal Telegraph Co.	40	2,000,000	1,880,000	1,880,000	4	171½ 172
Montreal City Gas Co.	40	2,000,000	2,000,000	2,000,000	6	192 194
Montreal City Passenger Ry Co.	50	800,000	800,000	800,000	2½	102 d
Montreal Cotton Co.	100	500,000	500,000	5,000	10	70 75
Montreal Investment and Building Co.	50	1,000,000	882,312	106,000	3½	102 104
Montreal Loan & Mortgage Co.	50	1,460,000	292,000	15,000	3½	104
National Investment Co.	100	1,000,000	1,000,000	226,000	4	72½
Ontario Loan and Debenture Co.	50	1,555,000	1,166,000	160,000	2	134 x d
Richelieu & Ontario Nav. Co.	100	800,000	800,000	800,000	2½	135½
Toronto City Gas Co.	50	600,000	600,000	600,000	4	190
Union Loan and Savings Co.	50	800,000	775,000	160,000	2½	
Western Canada Loan & Savings Co.	50	2,000,000	1,200,000	570,000	5	

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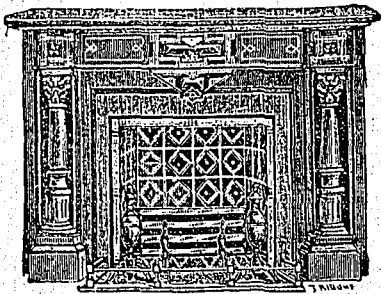
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SECURITIES.

NAME.	Par Value	Price
Can. Government Debentures, 6 p. ct. 1882-84	101	101½
Do. do. 1885 of Gov. Inscribed stock	101	101½
Dominion 5 per ct. Stock	113	113
Montreal 5 per cent Stock	106	106
Montreal Harbor Bonds 6 p. c.	107	107
Do. Corporation 6 per ct. Bonds	118	118
Do. 7 per ct. Stock	110	110
Toronto City 6 per ct. 1904	110	110
Do. Debentures, (Ont.) 20 years 6 per ct	108	108
Township Debentures, (Ont.) 6 per ct	108	108

Shrs.	Railway and other Stocks.	Pa.	July 12
100	Atlantic & St. Lawrence Shs 6 p. c.	all	132
100	Do. 4 p. c. Star Mt. Bonds	all	111
100	Do. do. 3rd Mort. 1891	all	111
10	Buffalo and Lake Huron	all	121
100	Do. do. 51 p. c. 1st Mort.	all	121
10	Do. do. 2nd Mort.	all	121
100	Can. Central 5 p. c. 1st N. Bds int. guar. by Gov.	all	99½
100	Canada Southern 1st Mort. 3 p. c.	all	114½
100	Chic. & G.T.H. 6 p. c. 1st N. Comp. 1,900	100	182
100	Grand Trunk of Canada Consol.	all	122
100	Do. Eq. Mort. Bds, 1st charge 6 p. c.	all	122
100	Do. do. 2nd do do	all	103
100	Do. do. 1st Pref. Stock	all	90½
100	Do. do. 2nd Pref. Stock	all	40½
100	Do. do. 3rd Pref. Stock	all	117½
100	Do. 5 p. c. Perp. Deb. Stock	100	14½
200	Great Western of Canada	all	110
100	Do. 6 p. c. do 1890	all	116
100	Do. 6 p. c. pref. conv. do	all	116
100	Do. Perpetual 5 p. c. Debenture Stock	all	109
100	Hamilton and N. W.	all	114
100	M of Canada 2½ p. c. Stg. 1st Mort.	all	103
100	N of Canada 5 p. c. 1st Pref. Bonds	100	102
100	Do. do. 2nd do	all	105
100	Northern Extension, 6 p. c. gnar.	all	95
100	Do. do. 6 p. c. Imp. Mort.	all	85
100	Well, Gray & Bruce, 7 p. c. Bds, 1st Mort	all	94
100	Do. do. 5 p. c. bonds 1st mort.	all	94
100	St. Law. & Oit. 6 p. c. Bds.	all	117 120
100	British Columbia, July, 1907 6 p. c.	all	101½
100	Can Gov 1877-80	all	101
100	Can Gov 4 p. c. 1882-84	all	101
100	Do. 4 p. c. 1885, Op. Gov.	all	104
100	Do 5 p. c. Ins Stock	all	113
100	Do Dom Stock of 1903, April and Oct.	all	104
100	Do Dominion Stock of 1904, 4 p. c.	all	104
100	Do Do 1904 Ins Stock 4 p. c.	all	111
100	New Brunswick 6 p. c. Jan and July	all	111
100	Nova Scotia 6 p. c. 1898	all	108
100	Quebec Prov. 5 p. c.	all	108

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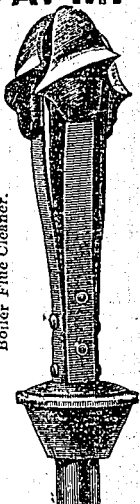
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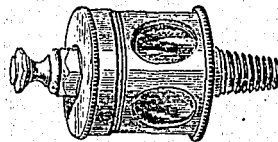
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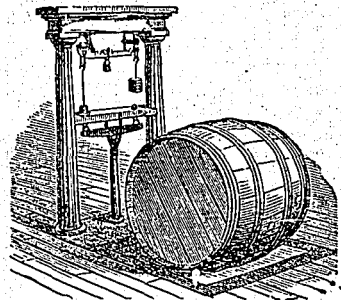
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E. & C. Gurney & Co.,

Rupert Street, WINNIPEG, Manitoba.

COUNTER CHECK BOOKS.

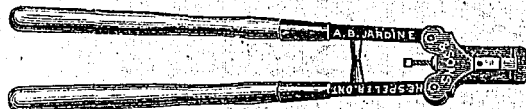
PRICE LIST REDUCED.

GORDON & MACKAY, STRATFORD, Ont.

Exclusive Counter Check Book Manufacturers and sole Patentees on this Continent for the same, will submit on application an extra close price list for their celebrated Check Books, made in 10 different sizes and sizes, either oblong or square, fly leaf, or book form. All orders will have prompt despatch.

GORDON & MACKAY,

Stratford, Ont.



MANUFACTURERS OF

Blacksmiths' Tools.

Trade Discounts on application.

A. B. JARDINE & SONS, Hespeler, Ont.

W.H. STOREY & SON, ACTON, ONT.

SOLE MANUFACTURERS OF WALKING AND DRIVING PAT. "NAPA" BUCK GLOVES JUST INTRODUCED

THESE GOODS HAVE NO EQUAL FOR ELASTICITY, FINENESS OF MATERIAL, STRENGTH AND WEAR: ARE GUARANTEED FIRST CLASS IN EVERY RESPECT AND WARRANTED TO GIVE FULL SATISFACTION. ASK YOUR MERCHANT FOR THEM. SEE THAT THEY BEAR THE IMPRESS OF OUR NAME AND TAKE NO OTHER.

WHOLESALE PRICES CURRENT THURSDAY, JULY 12th, 1883.

Name of Article.		Wholesale	Name of Article.		Wholesale	Name of Article.		Wholesale	Name of Article.		Wholesale
		\$ c. \$ c.			\$ c. \$ c.			\$ c. \$ c.			\$ c. \$ c.
Clinch and Heavy Clinch:			Tin Plate: IC Coke		4 40 4 50	Slaughter, No. 1		0 25 0 28	Coal Oil:		
1 and 1 1/2 in. per lb.	0 08 0 08		IC Charcoal	5 25 5 50	Harness		0 20 0 24	Imp. Gals. f.o.b. (retroca)		0 13 0 00	
1 1/2 " 1 1/2 "	0 07 0 07		IX "	7 50 7 75	Upper Heavy		0 32 0 36	Car Lots in Store		0 16 0 00	
2 " 2 "	0 07 0 07		IXX "	9 25 9 50	" Light		0 36 0 38	Broken Lots		0 17 0 18	
2 1/2, 2 3/4 in. and up.	0 06 0 00		DC "	5 25 5 50	Grained Upper		0 35 0 38	Single Brils.		0 18 0 19	
Flat & Sharp pres'd N's:			DX "	7 00 7 25	Scotch Grain		0 37 0 40				
1 and 1 1/2 in. per lb.	0 10 0 09		DXX "	8 75 9 00	Kip Skins, French		0 75 0 95	Ostrich Plumes (wild.)			
1 1/2 " 1 1/2 "	0 09 0 08		Russ. Sheet Iron	0 10 0 11	English		0 65 0 75	Cape, Nos. 1 to 3		10 00 1 50	
2 " 2 "	0 08 0 07		Anchors, per lb.	4 75 5 75	Canada, Kip		0 45 0 55	Mongador, Nos. 1 to 3		9 00 1 50	
2 1/2 " 2 1/2 "	0 07 0 07		Lion & Crown, 1 1/2 d Sheets	0 10 0 10	Hemlock Calif.		0 70 0 85	Egypt, Nos. 1 to 3		7 00 0 75	
3 in. and up	0 06 0 00		Lead: Bar per 100 lbs	4 75 5 00	" Light		0 60 0 70	Domestic Plumes \$1 lower			
Disc. on application.			Pig "	4 00 4 25	French Calif		1 00 1 35	for higher Nos., and 25c. to			
Horse Nails:			Sheet "	4 75 5 00	Splits, Light & Medium		0 23 0 28	50c. cheaper for lower Nos.			
7 lb. size	0 22 0 00		Shot "	6 00 0 00	" Heavy		0 21 0 23	Bunches, 3 tips		0 75 5 00	
8 lb. "	0 21 0 00		Lead Pipe, per 100 lbs.	5 75 6 00	" Small		0 17 0 19	Natural Grey Boos, doz.		2 00 5 00	
9 lb. "	0 20 0 00		Zinc: Sheet, lb	5 00 5 50	Leather Board, Canada		0 12 0 14	Disc. 5 p.c. 30 days.			
" " P. & F. Bright.	0 22 0 24		Powder: Canada Blasting	3 50 0 00	Enamelled Cow, per ft.		0 15 0 17				
55 to 57 1/2 p.c. dis.	3 90 4 00		F. F. to F. F. F.	4 75 5 00	Patent		0 15 0 16				
Horse Shoes			Barbed wire, per lb.	0 08 0 08	Pebble Grain		0 12 0 15				
No. 21	0 08 0 08		Hides and Skins.		Buff		0 14 0 16				
No. 22	0 07 0 07		Green Hides, No. 1, p. 100 lbs.		Russets, Light		0 45 0 50				
No. 23	0 07 0 07		" No. 2		" Heavy		0 35 0 40				
No. 24	0 07 0 07		" No. 3		" No. 2		0 30 0 35				
Pig Iron: Siemens No. 1		21 00 0 00	Lambskins, each		0 45 0 00	Oils.					
Coltness		21 50 21 75	Calfskins, per lb		0 12 0 00	Cod Oil, Newfoundland		0 65 0 67 1/2			
Caldor		20 50 21 00				Straits Oil, American		0 60 0 00			
Langdon		21 00 0 90				Straw Seal		0 65 0 70			
Sumner		20 75 21 25				S. K. Pale Seal		0 72 0 75			
Gartsherric		20 50 21 00				Pale Seal, Ordinary		0 00 0 00			
Glengarnock		20 00 20 50				Lard Oil, Extra		1 05 1 10			
Carnbroe		21 00 20 50				" No. 1		0 95 1 00			
Eglinton		18 25 18 50				Linsed Raw		0 63 0 60			
Hematite		23 00 25 00				" Boiled		0 61 0 63			
Bar Iron, per 100 lbs.		1 90 2 00				Olive Machinery		1 00 1 10			
Best Rolled		2 16 2 25				" Eating		1 80 2 10			
Siemens		2 20 2 25				" qt., per case		2 60 2 75			
Swedes		4 25 4 50				" pts.		3 25 3 30			
Sheet Iron to No. 20		2 65 2 75				" pts., "		4 00 4 20			
Boiler Plates		2 75 3 25				" Lucca, Flasks		5 00 0 00			
Hoops and Bands		2 50 2 75				Antonini's qts., case 1 doz.		7 25 0 00			
Canada Plates: Hatton		3 00 3 10				" pts., " 2 "		8 25 0 00			
Penn. and W. P. & Co.		3 15 3 25				" hf-pts. " 2 "		5 38 0 00			
Iron Wire: No. 6, p. bdie.		1 75 1 85				Spirits Turpentine, brls.		0 68 0 69			
" No. 9, "		2 10 2 30				Whale Refined		0 70 0 75			
" No. 12, "		2 50 2 80									
" No. 16, "		3 25 3 50									
Wright Iron pipe 60 p.c. dis.		0 06 0 41									
Steel, cast, per lb.		0 11 0 12									
" Spring 100 "		3 25 3 50									
" Tire, "		3 25 3 50									
" Sleigh Shoe, "		2 40 2 50									
" Blister, "		0 08 0 10									

* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Note, adding interest from the date of delivery at seven per cent. Discount on Bolts, Carriage, Tire and Machine, 70 to 75 per cent.

Guelph Advertisements.

McCRAE & CO.,
 YARN SPINNERS, HOSIERS' and
 WOOLEN Manufacturers.
 KNITTING YARNS,
 Of every kind, in Cotton, Union and Woollen
 GUELPH, Ont.
 Box 200.

QUELPH CARPET WORKS.

J. & A. ARMSTRONG & CO.
 MANUFACTURERS OF
 WOOL UNION, AND DAMASK CARPETS
 OF NEW PATTERNS AND DESIGNS,
 GUELPH, Ont.

Guelph Advertisements.

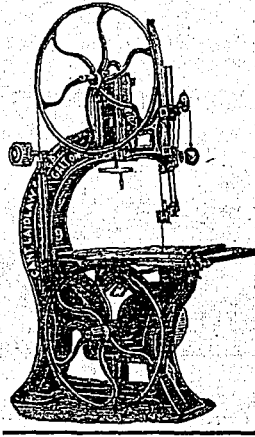
SUPERIOR TONE.
T. JAMES & CO., GUELPH, ONT.
 MODERATE PRICE BEST IN THE MARKET.
ROYAL & ORCAN FINE FINISH.

LAWN MOWERS,
 The best in the market.
Tree Pruners and Pruning Shears.
 SAD IRONS. EGG BEATERS.
 All my goods guaranteed. The trade supplied.

W. RUSSELL,
 Guelph Sewing Machine Novelty Works.
 GUELPH, Ont.

Galt Advertisements.

CANT, LAIDLAW & CO.,
 Manufacturers of
Wood-Working Machinery
 GALT, ONT.



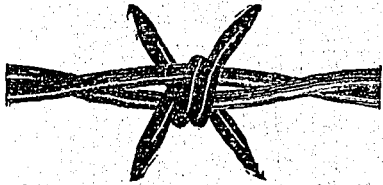
PIANOS.
THE RAINER,
 Is the Best in the World.
RAINER, SWEETNAM & HAZELTON,
 MANUFACTURERS, GUELPH, Ont.

HUGH WALKER & SON,
 Importers and Wholesale Dealers in
 Oranges,
 Lemons,
 Pine Apples,
 Bananas,
 Cocoanuts, &c.
 GUELPH, Ont.

THE GALT FOUNDRY
Engine and Machine Works,
WOOD WORKING MACHINERY,
ENGINES (Slide Valve, or Corliss),
BOILERS, SHAFTING,
HANGERS AND PULLEYS,
COWAN & CO.,
 GALT, Ont.

Leading Wholesale Trade.

DOMINION BARB WIRE CO.



Sole Manufacturers in Canada of the Celebrated
**Lyman Lock Barb & Lyman Double
Lock Barb, Steel Fencing Wire,
Galvanized and Enamelled.**

SECURED FIRST PRIZE over all competitors, at the following Provincial Exhibitions—**Montreal, 1880-81-82 Toronto, 1882 Hamilton, 1880 Kingston, 1881.**
The Strongest, Lightest, consequently the cheapest made.

Send for Circulars and Prices.
**OFFICE. 44 FOUNDLING STREET
MOTREAL.**

Leading Hotels in Canada.

ST. LAWRENCE HALL.

THIS HOTEL WAS OPENED on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

H. HOGAN, Proprietor.
S. MONTGOMERY, Manager

THE RUSSELL,
OTTAWA.

THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over FOUR HUNDRED GUESTS, with passenger and baggage elevators, and commands a splendid view of the city, Parliamentary grounds, river and canal. Visitors to the Capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

JAS. A. GOULN,
PROPRIETOR.

Preston Mineral Baths & Summer Resort
PRESTON, ONT.

EXPERIENCE has proved that the continuous use of the water with which the Preston Mineral Baths are supplied, used internally and externally, is of great benefit to invalids suffering from Gout, Nervous Debility, Diseases of the Stomach, Liver and Kidneys, but more especially Skin Diseases. Sufferers from Rheumatism will find that using these waters will almost always effect a cure. Stage Line between Preston and Berlin meets G. W. K. and G. T. K. Trains.

C. KRESS, DR. MULLOY,
Proprietor. Consulting Physician.

GALT—IMPERIAL HOTEL,
ISADORE EBY, Prop. Every accommodation; Telephone communication; Gas; Electric Bells. Steam heated.

GALT—QUEEN'S HOTEL,
The Hotel of the Town. Telephone, Gas, Billiard Parlour, Electric Bells. Rates \$1, \$1.50, \$2.00 per day, Special rates to Tourists. C. LOWELL, Prop.

BRANTFORD.—KERRY HOUSE.
Every accommodation for Commercial Men Palmer, Proprietor.

TO DRY GOODS & MILLINERS.
GOLD MEDALIST DYERS.
POSITIVELY

The only reliable Re-DYERS of Piece Goods, Feathers, Gauze, Veilings, Silks, Satins, Velvets, Ribbons, Laces, Dress Goods, Union or all-Wool Uni. ms, Cashmeres, Tweeds and Cloths, &c., &c. Work guaranteed unequalled in the Dominion.

British American Dyeing Co.,
HEAD OFFICE, 521 St. Joseph St., Montreal.
Offices, 90 King Street E., Toronto.
91 John Street, Quebec.
123 Sparks Street, Ottawa.
Also GENTS' and LADIES' DRESS of all kinds Dyed and Cleaned.

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C. A. MYERS,
Attorney, Solicitor, &c.

Mount Forest, Ont.
M. O. MACGREGOR,
ATTORNEY, SOLICITOR &c.

Montreal.
ABBOTT, TAIT & ABBOTTS.
ADVOCATES.
North British Chambers, 11 Hospital street.

CHURCH, CHAPLEAU, HALL & ATWATER,
ADVOCATES, BARRISTERS & COMMISSIONERS,
131 St. James Street, Montreal.
RUGGLES CHURCH, Q.C. JOHN S. HALL,
Hon. J. A. CHAPLEAU, Q.C. A. W. ATWATER.

E. A. D. MORGAN, B.C.L.
ADVOCATE, BARRISTER, &c.
112 St. Francois Xavier Street, Montreal.
P. O. Box 310.

Ottawa, Ont.
COCKBURN & McINTYRE,
Barristers, Notaries, Parliamentary Agents, &c.
Solicitors for the Bank of Montreal, &c.
Hon. JAS. COCKBURN, Q.C. formerly of Cockburn & McCaul.

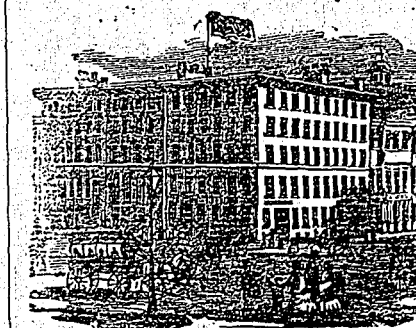
A. J. McINTYRE, formerly of Walker & McIntyre,
Owen Sound, Ont.
CREASOR & MORRISON,
BARRISTERS, ATTORNEYS,
Solicitors in Chancery, &c., Owen Sound, Ont.
John Creasor. Duncan Morrison.

Pulsey, Ont.
GEORGE W. MALLOCH,
ATTORNEY-AT-LAW,
SOLICITOR IN CHANCERY, NOTARY PUBLIC.
Commissioner and Conveyancer,
PRIVATE MONEY TO LEND.

Peterborough, Ont.
E. B. EDWARDS,
BARRISTER, &c.

HATTON & BECK,
SOLICITORS, etc. OFFICE—Simcoe Street

ST. LOUIS HOTEL,
THE RUSSELL HOTEL CO., PROPRIETORS,



WILLIS RUSSEL, President . . QUEBEC.
This Hotel, which is unrivalled for size, style and locality in Quebec, is open throughout the year for pleasure and business travel.

Montreal Advertisements.

ESTABLISHED IN 1861.

J. H. LEBLANC,
WHOLESALE DEALER IN

OSTRICH AND VULTURE FEATHERS

OFFICE AND FACTORY:
547 CRAIG STREET, 547.

P.S.—The Trade is respectfully requested to remember the following:
According to a new process which I possess, I can dye Plumes and Feathers to any color whatever, and this, in less than ten minutes.

ROBT. MITCHELL & CO.,

Manufacturers of and Dealers in
BRASS WORK,
Copper, Iron and Earthenware,
Materials and Supplies for
Plumbers, Gas and Steam Fitters.
Warehouse, Nos. 140 & 142 St. Peter St.
Office, 672 Craig Street.
WORKS: [NOS. 674, 676, 678, 680 & 682 CRAIG STREET
AND 177, 179, 181 & 183 FORTIFICATION LANE
MONTREAL.

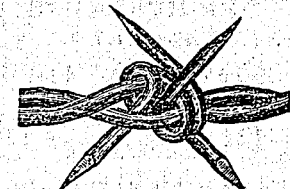
THE BELL TELEPHONE CO.
OF CANADA

Incorporated by Act of Parliament, 1880.
President: - - - ANDREW ROBERTSON.
Vice-President and Managing Director: C. F. SISE.
Secretary-Treasurer: - - - C. P. SOLATER.
This Company is now prepared to furnish Telephone Exchange facilities to Cities and Towns at reasonable rates, and to connect Cities or Towns with each other for Telephonic communication; also to build Private Lines connecting Mills, Offices Dwellings or other points which parties may desire to connect by Telephone.—For particulars address,
THE BELL TELEPHONE COMPANY OF CANADA.—MONTREAL.

BARB WIRE FENCING

FIRST PRIZE awarded us at the Exhibition held in Montreal, September, 1882, and SILVER MEDAL for the Machine used in the manufacture of same.

THE MANITOBA



Four-Point Barb Galvanized steel Wire Fencing.

Ordinary Fencing Barbs, 7 1/2 inches apart. Hog Wire for bottom line, Barbs 4 1/2 inches apart. Plain Twisted Wire Fencing, without Barbs, at **REDUCED RATES.**

Send for Circulars and Price Lists.

THE CANADA WIRE CO.
H. R. IVES, President and Manager,
QUEEN STREET, Montreal.

Legal.
Toronto.

BLAKE, KERR, BOYD & CASSELS,
BARRISTERS, &c.,
Edward Blake, Q.C. J.K. Kerr, Q.C. J. A. Boyd, Q.C. Walter Cassels, W. R. Muloch, C. J. Holman, H. Cassel.

WHOLESALE PRICES CURRENT. - THURSDAY, JULY 12th, 1883.

Table with multiple columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Includes categories like Hosiery, Textiles, Lumber, and Spirits.

Retailers will please bear in mind that above quotations apply only to large lots.

DIXON BROTHERS, IMPORTERS OF FIRECRACKERS, FIREWORKS, &c., FRUITS, NUTS, &c. 33 KING STREET EAST, HAMILTON, ONT.

L. A. GORDON & CO., GENERAL MERCHANTS, FISH, OILS, PRODUCE, &c., Consignments receive prompt attention. 31 & 33 ST. NICHOLAS STREET, MONTREAL.

ESTABLISHED 1874. FINNAN HADDIES, ALL KINDS OF Smoked, Pickled, Boneless, Green and Shell Fish. CANNED GOODS, MALPEQUE SHELL OYSTERS, &c., D. HATTON & CO., IMPORTERS Fish, Canned Goods, Fruits, &c., 137 MCGILL & 18 BONSECOURS STS., MONTREAL.

J. S. MAYO, Importer and Manufacturer of OILS OF EVERY DESCRIPTION, 9 COMMON STREET, MONTREAL.

Security against Errors. The Rate-Inlaid Interest Tables AND Account Averager. 4 to 10 PER CENT. \$100 to \$10,000. One DAY to One YEAR. Free by Mail. \$5 Each.

WILLING & WILLIAMSON, TORONTO, AND ALL BOOKSELLERS.

USE Strachan's Gilt Edge Soap.



EACH BAR WEIGHS 1 lb.

MACHINE OILS. LARDINE, CYLINDER, BOLT CUTTING, WOOL and other Oils. AWARDED Gold, Silver and Bronze Medals also Diplomas Manufactured by McCOLL BROS. & CO., TORONTO.

THE LONDON MACHINE TOOL WORKS. Manufacturers of all Sizes of Lathes, Drills, Slotters, Rolls, Planers, Sharpers, Punches, Shears, Pulleys, Shafting, Hangers, &c., &c. And all descriptions of Tools for MACHINISTS, BOILERMAKERS and BLACKSMITHS. Inspection and orders solicited. Catalogues on application. WILLIAM YATES, Manager, London, Canada.

THE CITY OF LONDON

FIRE INSURANCE COMPANY, Limited,
OF LONDON, ENGLAND.

CAPITAL, - - - \$10,000,000.

All descriptions of property insured at lowest current Rates.

Head Office for the Province of Quebec:

53 and 55 St. Francois Xavier St., Montreal.

W. R. OSWALD, General Agent.

LIFE ASSOCIATION OF CANADA.

HEAD OFFICE, - HAMILTON, ONT.

GUARANTEE CAPITAL, - - - -	\$200,000
RESERVE FUND, - - - -	141,000
GOVERNMENT DEPOSIT, - - - -	101,000

Life Insurance Agents who can do \$100,000 of new business in a year are invited to communicate with **DAVID BURKE**, Manager, Hamilton, with a view to an engagement.

NORTHERN FIRE ASSURANCE CO. OF LONDON.

\$36,000,000

CAPITAL AND INVESTED FUNDS REPRESENTED.

Local Agents having local influence, wanted for above Companies in unrepresented districts.

J. C. BRAZIER, Inspector. Secretary.

All communications to be addressed to

TAYLOR BROTHERS,
GENERAL AGENTS, MONTREAL.

THE FEDERAL LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

Guarantee Capital - - - -	\$700,000
Government Deposit, - - - -	51,100

WRITES LIBERAL POLICIES

Without burdensome conditions.

NON-FORFEITABLE POLICIES.

Example:—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer term.

DAVID DEXTER,
Managing Director.

BRITISH AMERICA

ASSURANCE CO., FIRE AND MARINE
INCORPORATED 1833.

HEAD OFFICE, - - - TORONTO.

BOARD OF DIRECTORS:

JOHN MORISON, - - - -	Governor.
H. R. FORBES, - - - -	Deputy Governor.
Peter Paterson, - - - -	John McLennan.
Hon. W. Cayley, - - - -	H. S. Northrop.
George Boyd, - - - -	John Y. Reid,
	John Leys.
SILAS P. WOOD, - - - -	Secretary.
H. A. HOLLEN, - - - -	Resident Agent, Montreal.

COMMERCIAL UNION

ASSURANCE CO. OF LONDON, ENGLAND.

CAPITAL, . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.

FRED. COLE, General Agent

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Vice-President, Hon. J. R. THIBAudeau.

ARTHUR GAGNON, JAMES DAVISON,

Secretary-Treas. *Manager.*

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL

M. J. E. DROLET, Agent for City and District.

THE STANDARD

FIRE INSURANCE CO.

Head Office, - - - HAMILTON, ONT.

GOVERNMENT DEPOSIT,
\$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

PRESIDENT:— D. B. CHISHOLM, Esq., Barrister, late Mayor of Hamilton, and Ex-M.P. for Hamilton.

SECRETARY-TREASURER:—R. THEO. CRAWFORD.

JOHN FULTON, Manager Montreal Branch,

Insurance.

CITIZENS
INSURANCE COMPANY,
OF CANADA.

CAPITAL, \$1,188,000.

CASH ASSETS, 1st January, 1881,
per Government Blue-Book 352,101.20
Deposit with Dominion Govt. - 142,000
Losses Paid to 1st Jan, 1880. 1,648,176

DIRECTORS:

President:—HENRY LYMAN.
Vice-President.—ANDREW ALLAN.
N. B. Corse, Robert Anderson, J. B. Rolland,
Arthur Prévost, Alderman C. D. Proctor.
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GERALD E. HART, GEN'L MAN'R.
CAPT. JOHN LAWRENCE, Special Agent.

Fire, Life, Accident, Guarantee.

RISKS TAKEN AT MODERATE RATES.

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ST. JOHN, N. B.—H. CHUBB & Co. Agents.
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Agent.
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HEAD OFFICE, 179 St. James Street,
MONTREAL.

ALFRED PERRY, late General Manager of the
Royal Canadian Insurance Co.,
AGENT for the CITY OF MONTREAL.

STOCKS AND BONDS.

INSURANCE COMPANIES. - CANADIAN.—Montreal Quotations, July 12, 1883.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	112½ 118½
Canada Life	2,500	7½-8mos.	400	50	409
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	22½	.....
Confederation Life.....	5,000	5-6 mos.	100	10	800
Sun Life and Accident.....	5,300	4-6 mos.	100	12½	200
Queen City Fire	2,000	10	50	10	.....
Western Assurance.....	20,000	6 6 mos.	40	20	140
Royal Canadian Insurance.....	20,000	5	100	15	.....
Accident Ins. Co. of North America..	2500	3 per ct.	100	20	.....
Guarantee Co. of North America.....	13,000	3 per ct	50	10	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, June 18 1883.

				Market value p. p'd up share
Briton Life Association.....	50,000	10	1	.....
British & Foreign Marine.....	50,000	50	20	£21 £21½
Commercial Union Fire Life & Marine..	50,000	30	5	£19 £20
Edinburgh Life.....	5,000	10	100	40s
Fire Insurance Association.....	100,000	5	£10	45s 50s
Guardian Fire and Life.....	20,000	13	100	£60 £63
Imperial Fire.....	12,000	£7 p. sh.	100	£14 £14½
Lancashire Fire and Life.....	100,000	20	20	£6 7s 6d
Life Association of Scotland.....	10,000	15	40	£25
Lion Fire	500,000	..	10	10s 15s
Lion Life.....	92,000	..	10	10s 20s
London Assurance Corporation.....	35,802	45	25	£57 £59
London & Lancashire Life.....	10,000	10	10	30s 35s
Liverp'l & London & Globe Fire & Life	£391,752	70	20	£21 £21½
Northern Fire & Life	30,000	70	100	£45 £45½
North British & Mercantile Fire & Life	40,000	56	50	£2½ £25
Phoenix Fire.....	6,722	£21 p. s.	.....	£235 £265
Queen Fire & Life.....	200,000	30	10	5s 8d
Royal Insurance Fire & Life	100,000	60	20	£20½ £20½
Scottish Commercial Fire & Life.....	125,000	22½	10	28s
Scottish Imperial Fire and Life.....	50,000	6	10	25s 26s
Scottish Provincial Fire & Life.....	20,000	15	50	£14 £14½
Standard Life.....	10,000	55½	50	7s 1½
Star Life.....	4,000	5	25	£15

NATIONAL ASSURANCE CO.
OF IRELAND.
FIRE INSURANCE.

Incorporated by Royal Charter, 1822.

CAPITAL - - - - - £1,000,000 Sterling.

79 St. Francois-Xavier Street, Montreal.

SCOTT & BOULT,
CHIEF AGENTS FOR DOMINION.

PHENIX FIRE ASSURANCE COMPANY
LONDON.

ESTABLISHED IN 1782. CANADIAN BRANCH ESTABLISHED IN 1804.

Losses paid, since the establishment of the Company, } \$65,000,000
have exceeded
Balance held in hand, for payment of Fire } 3,000,000
Losses only, exceeds

LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dominion Government, for } \$100,000
the security of Policy Holders in Canada, Upwards of

No. 12 St. Sacrament St., next to Montreal Telegraph Building.

GILLESPIE, MOFFATT & CO.,

AGENTS FOR THE DOMINION.

ROBERT W. TYRE, Manager.

ROYAL INSURANCE CO'Y.
OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL - - - - - \$26,000,000

FUNDS INVESTED - - - - - 21,000,000

Investments in Canada for sole protection of
Canadian Policy-holders - - - - - 700,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life
Assurances granted in all the most approved forms.

— CHIEF AGENTS: —

M. H. GAULT, | W. TATLEY.

PROVIDENT MUTUAL ASSOCIATION OF CANADA.

Incorporated by the Con. Stat. of Can., chap. 71 and amendments.

BOARD OF DIRECTORS.

President:—A. L. de Murgny, Esq., Cashier Jacques Cartier Bank. Vice-
President:—Hon. W. W. Lynch M.P.P. Directors:—L. H. Massue, Esq., M.P.,
B. Globensky, Esq., Q.C., J. L. Cassidy, Esq., merchant, J. McEntyre, Esq.,
merchant, J. Thomson, Esq., merchant, M. Babcock, Esq., manufacturer, John
L. Harris, Esq., Moncton, N.B.
Medical Director:—J. J. Guerin, Esq., M.D., Legal Advisor:—Hon. Alex.
Lacoste, Q.C., M.L.C.

ARTHUR GAGNON, Sec.-Treas. JOHN HOPPER, Gen. Agt.
SECTION II. Assembly Bill 139, passed March 30th, 1883. "The Provident
Mutual Association of Canada shall be deemed to be an Association duly formed
under the said chapter 71 of the Consolidated Statutes of Canada."
Reserve fund to be invested in Dominion Bonds and deposited in trust with
the Provincial Treasurer.

GENERAL OFFICE:—162 ST. JAMES STREET, MONTREAL, P. Q.

ARTHUR GAGNON, Secretary & Treasurer.
JOHN HOPPER, General Agent.

Insurance.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, - - \$500,000.

HEAD OFFICE:

260 ST. JAMES STREET, MONTREAL.

President, Vice-President

Sir A. T. GALT. HON. JAMES FERRIER. MANAGING DIRECTOR.

EDWARD RAWLINGS.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

Legal.

Toronto.

JONES, MACKENZIE & LEONARD, BARRISTERS & SOLICITORS. Canada Permanent Chambers, Toronto.

CLARESON JONES. BEVERLEY JONES*. GEO. A. MACKENZIE. C. J. LEONARD.

English Agent,

JONAS AP JONES, 99 Cannon Street, London.

*A Comm'r for N. Y., Illinois and other States.

Walkerton, Ont.

A. B. KLEIN, BARRISTER, SOLICITOR, NOTARY, &c. Walkerton, County Town of Bruce Co., Ont.

Waterloo, P. Q.

JOHN P. NOYES, Q. C. ADVOCATE, WATERLOO, P. Q.

Woodstock, N. B.

A. PPLEBY & COURSER, Barristers and Attorneys at Law, Notaries, &c. Woodstock, N. B. Special attention given to collections.

Windsor, N. S.

W. H. & A. BLANCHARD, Solicitors, Accountants and Notaries Public.

Wingham, Ont.

J. A. MORTON, Barrister, Attorney, Solicitor in Chancery, Notary Public, Conveyancer, &c. Special attention to mercantile collections.

Winnipeg, Man.

ROSS, KILLAM & HAGGART, BARRISTERS, REAL ESTATE BOUGHT AND SOLD.

Woodstock, Ont.

DEARD & NELLIS, Barristers, &c., Offices in the Oxford Permanent Building Society's Building.

A. V. MCLENEGHAN, BARRISTER & ATTORNEY-AT-LAW, Solicitor in Chancery, Conveyancer, Etc., Etc. Office:—Immediately West of American Express Office.

Yarmouth, N. S.

THOS. B. FLINT, LL.B., BARRISTER and ATTORNEY-AT-LAW.

Insurance.

Established 1803.

IMPERIAL Fire Insurance Comp'y OF LONDON.

HEAD OFFICE FOR CANADA:

Montreal, No. 6 HOSPITAL Street.

RINTOUL BROS., Agents.

Subscribed Capital, . . . £1,600,000 Stg.
Paid-up Capital, . . . £700,000 Stg.
ASSETS, £2,222,552 St

QUEEN INSURANCE CO.

OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.
INVESTED FUNDS.....£660,818.

FORBES & MUDGE,

Montreal. Chief Agents in Canada.

SOVEREIGN

Fire Insurance Company

OF CANADA.

CAPITAL, . . . \$600,000.

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.

Vice-President for P. Q.—Hon. J. H. BELLEROSE.

F. A. BALL, Manager.

Insurance effected at reasonable rates.

THE WATERLOO

Mutual Fire Insurance Co.

ESTABLISHED IN 1803.

HEAD OFFICE, - - Waterloo, Ont.

This Company has been over eighteen years in successful Operation in Western Ontario.

During the past Ten Years this Company has issued 57,096 Policies, covering property to the amount of \$40,872,028.00;

and paid in losses alone \$709,752.00. ASSETS, \$170,600.00.

J. H. WALDEN, M. D., President.
C. M. TAYLOR, Sec. J. B. HUGHES, Inspector.

CORE DISTRICT FIRE INSURANCE COMPANY.

HEAD OFFICE GALT, ONT.

Established 1836

President, - - JAS. YOUNG, M.P.P.,

Vice-President, - A. WARNOCK, Esq.,

Manager, - - - - - R. S. STRONG

REMOVAL.

The editorial and business offices of the JOURNAL OF COMMERCE have been removed to the Citizens Insurance Company's Buildings, No. 179 & 181 St. James St., first floor front, opposite the City and District Savings Bank.

Insurance.

Plate Glass Fronts Insured AGAINST BREAKAGE, AND Immediate Replacement

Furnished when Broken.

DOMINION PLATE GLASS INS. CO'Y,

A. RAMSAY & SON,

10 INSPECTOR ST.

Intercolonial Railway

1883. Summer Arrangement. 1883.

Commencing June 25, 1883,

THROUGH EXPRESS PASSENGER TRAINS run DAILY (Sunday excepted) as follows:

Leave	Point Levi	8.00A.M.
Arrive	Riviere du Loup	12.15P.M.
	Caouima	12.41 "
	Trois Pistoles	1.22 "
	Rimouski	3.07 "
	Little Metis	4.03 "
	Montpedin	6.55 "
	Campbellton	7.23 "
	Dalhousie	8.00 "
	Bathurst	9.50 "
	Newcastle	11.32 "
	Moncton	2.05A.M.
	St. John	6.00 "
	Halifax	10.00 "

These Trains connect at Chaudiere Curve with the Grand Trunk Trains leaving Montreal at 10.15 p.m. and at Campbellton with the Steamer "ADMIRAL," sailing Wednesday and Saturday mornings for Gaspe, Perce, Paspébiac, &c., &c. The Trains to Halifax and St. John run through to their destinations on Sunday.

THROUGH TICKETS at EXCURSION RATES may now be obtained via rail and steamer to all points on the Lower St. Lawrence, Metepedia, Restigouche, Bay Chaleur, Gaspe, Prince Edward Island and all places in the Maritime Provinces.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

For Tickets and all information in regard to Passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON,

Eastern Freight and Passenger Agent, 186 St. James Street, (Opposite St. Lawrence Hall), Montreal.

D. POTTINGER, Chief Superintendent.

Moncton, N.B., June 25, 1883.

THE JOURNAL OF COMMERCE
FINANCE AND INSURANCE REVIEW

DEVOTED TO

Commerce, Finance, Insurance, Railways, Manufacturing, Mining and Joint Stock Enterprises.

Issued every Friday Morning.

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Editorial and Business Offices:

No. 179 & 181 ST. JAMES Street, (CITIZENS INSURANCE BUILDINGS.)

MONTREAL.

M. S. FOLEY, Editor, Publisher and Proprietor.

We do not undertake to return unused manuscripts.

Insurance

WHAT THE PUBLIC WANT.

PRIVILEGES,

NOT

CONDITIONS

On their Life Policies.

The unconditional policies of the
SUN LIFE ASSURANCE CO. of Montreal,

contain *not one condition*, but have the following *privileges* on them:

1. Liberty to travel anywhere without extra.
 2. Liberty to engage in any occupation without extra.
 3. Thirty days of grace for premiums.
 4. Policy may be revived within a year after lapse.
 5. Paid up policies given for definite amounts after three years.
 6. Loans made after two years.
 7. Policy indisputable after two years.
 8. Any difference to be referred to arbitration.
- Compare this with ordinary policies.

The Company is very strict in admitting persons to these benefits, but it is evident those who get them get privileges no other Company in Canada gives.

It is universally admitted to be by far the simplest and most straight-forward policy in use in this country.

R. MACAULAY, Manager.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds - \$30,500,000
Funds Invested in Canada - \$300,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS:
HON. HENRY STARNES, Chairman,
THOMAS CRAMP, Esq., Dep.-Chairman
THEODORE HART, Esq. ANGUS C. HOOPER, Esq.
EDWARD J. BARBEAU, Esq.

G. F. C. SMITH, Resident Secretary
Medical Referee—D. C. MACCULLUM, Esq., M.D.
Standing Counsel—THE HON. WM. BADGLEY.

Agencies Established Throughout Canada.
HEAD OFFICE, CANADA BRANCH,
MONTREAL.

NORTH AMERICAN
LIFE INSURANCE CO'Y.,

Head Office - - TORONTO.

Guarantee Fund - - \$100,000
Deposited with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.
HON. ALEX. MORRIS, M.P.P., } Vice-Pres.
JOHN L. BLAIR, Esq., }
WILLIAM McCABE, Managing Director.

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185 ST. JAMES STREET.

GEO. FORBES,
Manager for the Province of Quebec.

Insurance.

BRITISH EMPIRE
MUTUAL LIFE
Assurance Co. of London, Eng.

ESTABLISHED 1847.

CANADA BRANCH,
Head Office, - Montreal.

Thirty-Six years business experience.
Prominent Object.—Sound life insurance.

Results.—Over \$5,000,000 paid in claims. 3000 families benefited.
Bonuses every three years.

Accumulated Funds . . \$4,500,000
Annual Income, nearly . . 800,000
Canadian Investments, nearly 400,000
Claims and Bonuses, nearly 8,000,000

F. STANCLIFFE,
GENERAL MANAGER.

WESTERN
ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,746,640 32
Income for Year ending 31st Dec., 1882.....\$1,602,422 45

HEAD OFFICE: TORONTO, ONT.

A. M. SMITH, President. J. J. KENNY, Managing Dir.
JAS. BOOMER, Secretary.

J. H. ROUTH & CO., Managers, Montreal Branch,
180 ST. JAMES STREET.

EXTRACT FROM GOVERNMENT SUPERINTENDENT'S REPORT,
FOR YEAR ENDING 31st DECEMBER, 1881.
Canadian Life Companies—Assets and Liabilities.

COMPANY.	ASSETS.		Liabilities including reserve but not Capital Stock.		Surplus of Assets over Liabilities and Capital Stock.		Percentage of As'ts over Liab's & Capital Stock.	
	\$	cts.	\$	cts.	\$	cts.	%	
Canada Life	4,588,955.65		4,137,203.66		326,752.09		78	
Citizens (Life)	166,584.03		136,070.00		30,514.03		18	
Confederation	\$79,054.47		643,138.81		185,915.66		28	1
Mutual Life	184,334.17		142,227.60		42,106.57		23	
North American	88,763.47		28,932.83		2,430.64		8	
Ontario Mutual	337,101.65		309,606.50		27,495.15		9	
Sun	538,523.75		411,199.65		64,824.07		15	
Toronto	67,431.50		29,921.79		7,647.36		25	

* It may be stated that this Company's percentage for preceding year before the distribution of profits was about 24 per cent.

† The capital in this Company is also liable for its other departments, so that these columns cannot be filled up. See its Fire Statement.

‡ Including liability, Accident Department, \$3,387.35.

Manager for the Province of Quebec, **J. K. MACDONALD,**
H. J. JOHNSTON, Montreal, Managing Director
Manager for New Brunswick,
Major **J. MACGREGOR GRANT,** **AUGUSTUS ALLISON,**
St. John, Halifax.

THE FIRE
Insurance Association
(LIMITED)
OF LONDON, ENGLAND.

Capital - - - \$5,000,000.
Reserve Fund, \$450,000
Government Deposit, \$100,000

Every Description of Property Insured
at Lowest Rates.

Canada Branch, Head Office:
No. 217 St. James Street,
MONTREAL.

WILLIAM ROBERTSON, General Manager.
Active and Reliable Agents wanted throughout the Dominion.