

DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY

THE Exchange News AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 117 MONTREAL, SATURDAY, OCTOBER 21 1899. Published Daily at 4:30 p.m. Price 3 cents

Montreal Stock Market.

STRONG MARKET AND ENCOURAGING AMOUNT OF BUSINESS AT RESUMED SATURDAY SESSIONS — LONDON LIVELY IN ALL MARKETS — MONEY EASIER STILL—THE BANK STATEMENT.

Montreal, October 21.

With the New York bank statement as almost the only bearish influence and with a good many bullish ones, such as discount lessened to 2½, Consols up ¼, a victory at Glencoe, a strong London market, it was no wonder that the Room was quite bullish today. C.P.R. sold at advances of 1 or 2 points. Street Railway, War Eagle and the whole list may be said to have improved on the good news. The volume of business, taken with advancing price, indicates that buying had more influence than selling on to-day's prices. Movement was a buying one and the market was bullish. There appears to be nothing to prevent a period, not perhaps a long one, of rising values, as there are few weak holders and the general situation is much more steady.

MORNING SALES.

- Can. Pac. 350, 94. 3, 95. 12, 94½.
- Roy. Elec.—5, 158. 25, 155.
- Mont. St. Ry.—50, 313½. 100, 314.
- Tor. Ry.—25, 111 200, 111½. 25, 111½
- 30, 112. 25, 111½.
- War Eagle—2000, 289. 1500, 290, 1000,
- 291, 500, 292. 1000, 294. 500, 295.
- Payne—1000, 106.
- Mont.-London—500, 49.
- Republic—2500, 123.
- Dom. Cotton—70, 99.
- Twin City—25, 61½.
- Quebec Bank—25, 129½.

SOME OCTOBER DIVIDENDS.

Declared by the Portland, Mary McKinney, Last Dollar, Gold King, Raven and Vindicator.

(From the Mining Investor Oct. 16.)

October is showing up well as a dividend month. Several dividends have already been declared and the total up to the present date is \$200,750. There are several other companies yet to be heard from, and while this month will not equal the splendid total of last month it will make a very good showing. This is usually an off month for dividends, but several new companies have been added to the list within the past few days and the total is swelled by them.

The directors of the Portland Gold Mining company held their regular monthly meeting in the company's offices in the bank building last week and declared the regular dividend of two cents per share. The Portland dividend has been as regular as the months have rolled around until now there have been 57 declarations of cash disbursements to stockholders. This is a wonderful record and Portland is getting the reputation of being as solid as the historic Rock of Gibraltar. A total of \$2,437,080 has been distributed by this company to its stockholders in these 57 dividends and the treasury reserve is growing larger and larger every month. This last dividend is payable on October 15, the books for the transfer of stock closing on the 9th of the month and reopening on the 16th.

It was learned Thursday that the Gold King Gold Mining company would pay its regular quarterly dividend on October 20. This dividend is at the rate of three cents per share and amounts to \$30,000. This is the fourth dividend of this company and brings the total disbursements up to \$100,000.

The Mary McKinney Gold Mining company is the latest addition to the list of dividend payers. At a meeting of the board of directors on Tuesday night it was decided to pay a three-cent dividend. The total amounts to \$30,000 and will be distributed to stockholders on October 10. It is announced by the directors that the company will hereafter pay regular dividends every three months at the rate of three cents a share, or a total of \$30,000.

Word was received in this city last week to the effect that the directors of the Last

Dollar Gold Mining Company had declared a dividend of two cents a share. The dividend is payable on November 1 to all stockholders of record of October 20. The officers of the company are in Denver, but the heaviest stockholders live in New York. It was stated that the company has ended the list of regular dividend payers and that two cents per share, or a total of \$20,000 will be distributed among the stockholders at regular periods from now on. It is not decided definitely whether the dividends will be paid monthly, bi-monthly or quarterly, but it will probably be bi-monthly. The news came to this city in a private dispatch from New York. The dispatch also gave the information that the payment of this dividend would not encroach upon the treasury reserves of \$100,000, which will be kept intact. The Last Dollar Company is making a splendid showing. The company has not until recently made any effort at production, but while mere development work was going on the property produced over \$700,000. Lately in the Last Dollar has sprung into prominence as a shipper and is now producing a heavy tonnage of very rich ore. During September the company shipped two carloads of ore that returned over \$22,000 per car. A very rich strike was made in the property a short time ago and there is every indication that two-cent dividends can be continued indefinitely and the treasury fund be increased at the same time.

The directors of the Raven Gold Mining company met Monday afternoon and decided upon the payment of the regular monthly dividend in November. As is customary with this company, the dividend is declared considerably in advance of the date of payment, which in this case is not until November 20. The company's books close November 15 and reopen on the 21st. This is dividend No 5 for this company and brings the total distribution up to \$19,500.

The directors of the Vindicator Consolidated Gold Mining company held their regular meeting in the company's office in Denver last week and declared the regular quarterly dividend of the company.

The dividend is at the rate of five cents per share and amounts to \$50,750. It is payable on October 20 to stockholders of record October 15, the books for the transfer of stocks closing October 14 and reopening October 21. The International Trust company's offices in Denver are the offices for the transfer of stock. This is dividend No. 7, and brings the total amount distributed to stockholders up to \$304,500.

MONTREAL MINING EXCHANGE

MARKET CLOSES BROAD AND ACTIVE
— PRICES WELL MAINTAINED —
STOCKS SHOULD BE BOUGHT.

Montreal, October 21.

The week closes with the market broad and active. During the last four weeks the range in most issues has been wide and stocks active.

Taking the following five issues as a sample we have the range as follows :

	High	Low	Close
Payne	132	95	105
Republic	125	111	123
Big Three... ..	20	14	14
California... ..	15	14	12½
Virtue	45	38	39½

with sales totalling up in these issues to 131,750 shares.

Stocks have suffered from various causes during this time and have worked down to a level where investing can be accomplished practically without running any risk at all.

There was a meeting held yesterday of the Slocan Sovereign mine company at which Senator A. A. Thibaudsau was in the chair. The following officers were elected : Hon. Alfred Thibaudsau, president; Hon. A. W. Ogilvie, vice-president; W. J. Morrice J. P. Dawes, G. H. Meldrum, F. L. Beique, R. J. Tooke, Isaac Waterman, P. S. Doyle, and Frank R. Thompson. Mr. James W. Duncan was reelected secretary.

The report was adopted, mention was also made of work done since the acquirement of the Argenta-Madison group of mines, assays from which prove to be most satisfactory.

Mr. A. W. Morris is expected to be back on 'Change Monday morning.

MORNING SALES.

- Republic—3500, 123.
- California—1000, 12½.
- Virtue—500, 39½.
- Rambler Cariboo—500, 55.
- Brandon G. C.—500, 28½.
- Iron Colt—1000, 3½.
- Montreal G. F.—1500, 12.
- Big Three—1000, 14.
- Deer Trail No. 2.—3500, 21.

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	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	Oct. 17.		Oct. 18.		Oct. 20.		Oct. 21.	
1.00 Payne xd.....	.99	.95	1.00	1.02	1.07	1.04	1.05½	1.05
1.00 War Eagle xd.....	2.80	2.70	2.75	2.70	3.00	2.80	3.00	2.90
1.00 Republic x d.....	1.15	1.11½	1.18	1.15	1.23	1.20	1.23½	1.22½
1.00 Virtue.....	.37	.35	.40	.39	.40	.36	.40	.39
.34 Montreal-London x d.....	.50	.47	.51	.50	.50	.48	.51	.49
1.00 Big Three.....	.16	.14½	.15	.14	.15	.13½	.14	.13½
1.00 Brandon & G'lyn Crown	.30	.28	.30	.28	.30	.28	.28½	.28
1.00 California.....	.13½	.12	.13½	.12	.12½	.12	.12½	.12
.10 Canada Gold Fields Syn..	.08	.05½	.07	.05	.07	.5	.08	.05½
5.00 Cariboo Hydraulic.....	1.25	1.20	1.41	...	1.40	...	1.39	...
1.00 Evening Star.....	.08½	.05	.08½	.05	.8½	.08	.08½	.05
.5 Fern.....	.20	.12	.20	.12	.20	.12	.20	.10
1.00 Gold Hills Developing...	.07	.05	.07	.05	.06½	.5	.07	.05
1.00 Iron Colt.....	.08½	.08½	.04	.08½	.4	.03½	.04	.03
1.00 Knob Hill.....	.30	.30	.30	.30	.30	...	.30	.30
1.00 Monte Christo Con.....	.05½	.04	.05½	.04	.05½	.04	.05½	.03
.25 Montreal Gold Fields....	.12½	.11½	.12½	.11	.12½	.11	.12½	.12
1.00 Noble Five.....	.26	.15	.25	.14	.25	.14	.25	.18
.10 Novelty.....	.03½	.02½	.03½	.02½	.03½	.02½	.03	.02½
1.00 Old Ironsides.....	1.14	1.05	1.11	...	1.11	...	1.09	1.00
1.00 Virginia.....	.11	.07	.09	.06	.08	.06	.08	.06
1.00 Rambler Cariboo.....	.50	.47	.52	.49	...	.52	...	.55
1.00 Bullion.....	.60	.40	.60	.45	.60	.40	.55	...
1.00 Decca.....	.26	.20½	.28	.20	.28	.17	.28	.20
1.00 Morrison.....	.15½	.12	.14½	.12	.16	.12	.15	.12
1.00 Golden Star.....	.32½	.27	.32½	.28	.28	.27	.31	.28
1.00 Slocan Sov.....	.36	.32	.36	.33	.37	.34	.40	.35
1.00 Fontenoy G. M. Co.....	...	...	...	...	...	...	...	...
1.00 Rathmullen.....	.09	...	.08½	.07	.08½	.08	.08½	.07½
1.00 Winnipeg.....	.31	.29	.32	.29	.32½	.29½	.32½	.29
1.00 Dardanelles.....	.12½	.10	.12	.1012	.10
1.00 Deer Trail No. 2.....	.22	.20½	.21½	.21	.21	.20	.21½	.20½

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MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board—10.30 to 12.30 : 2.15 to 3.

No session on Saturdays until September.

CAP. PAID-UP.	Rise.	Next div. pbl.	Value shares.	Last y. div.	STOCKS.	Oct. 13.		Oct. 16.		Oct. 17.		Oct. 18.		Oct. 20.		Oct. 21.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
12,000,000	6,000,000	Dec.	200	5	Bank of Montreal .....	.....	235	.....	255	.....	260	.....	260	.....	260	.....	260
6,000,000	2,600,000	"	100	3 1/2	Merchants B'k of Can	164 1/2	164 1/2	164 1/2	163	172	160	172	160	172	.....	265	260
6,000,000	1,000,000	"	50	3 1/2	Canadian B'k of Com	151	.....	150 1/2	.....	151	150	151	150	151	.....	151	.....
4,866,666	1,460,000	Oct.	50	3 1/2	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	700,000	Dec.	100	3	Quebec Bank .....	.....	128	.....	128 1/2	.....	128 1/2	.....	128 1/2	.....	128 1/2	.....	120
2,000,000	1,800,000	"	100	5	Bank of Toronto .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	128 1/2
2,000,000	1,500,000	Oct.	50	4	Molsons B'k	208	.....	208	.....	208	.....	.....	.....	208	.....	225	205
2,000,000	1,300,000	Dec.	100	4	Imperial Bank .....	.....	.....	.....	225	.....	.....	.....	.....	.....	.....	.....	217
1,500,000	1,170,000	"	100	4	Ottawa .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	217
1,000,000	800,000	"	50	4	Standard .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,629,400	1,869,980	"	100	4 1/2	Bank of Nova Scotia..	220	.....	220	.....	220	.....	220	.....	220	.....	220	.....
1,732,350	1,424,262	"	100	3 1/2	Merch'ts Bk. of Halifax	.....	180	.....	180	.....	189	.....	150	.....	180	.....	180
2,000,000	450,000	"	50	3	Union Bank of Canada	.....	114	120	.....	120	.....	116	.....	.....	.....	115	.....
1,500,000	1,500,000	Aug.	50	3 1/2	Dominion Bank .....	.....	.....	.....	115	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	850,000	Dec.	50	3 1/2	Eastern Townships Bk	.....	155	.....	155	.....	155	.....	155	.....	155	.....	155
1,495,880	1,000,000	Aug.	100	4	Hamilton .....	.....	.....	.....	193	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	150,000	Nov.	30	3	Banque Nationale .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,250,000	565,000	Dec.	100	3 1/2	Banque Hochelaga	152	.....	.....	.....	150	.....	150	135	150	.....	150	.....
1,000,000	110,000	"	100	2 1/2	Hochelaga Bank .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
337,789	118,000	"	100	3 1/2	Ontario Bank .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	265,000	"	25	3	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
479,620	10,000	"	100	3	Jacques Cartier Bank.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	630,000	.....	.....	6	Banque Ville Marie....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
180,000	140,000	.....	.....	4	Bank of New Brun'sk..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,000	45,000	.....	.....	2 1/2	People's Bk do	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,919,999	480,666	.....	.....	2 1/2	St. Stephen's Bk.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
48,666	18,000	.....	.....	3 1/2	Bk of British Columbia	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,020	65,000	.....	.....	4	Summerside Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	Merchants Bk of P.E.I.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

SURPLUS.

MISCELLANEOUS

65,000,000	.....	Oct.	\$100	2	Canadian Pacific Ry....	91 1/2	90 1/2	91 1/2	91	91 1/2	91 1/2	92 1/2	92 1/2	93 1/2	93 1/2	94	93 1/2
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	4 1/2	3	4 1/2	4	4 1/2	4	4 1/2	3	5	4	5	4
10,000,000	.....	.....	100	.....	Duluth SS.&Atlantic pr	15	10	15	.....	15	.....	15	.....	15	.....	15	.....
10,000,000	2,608,329	Oct.	100	1 1/2 q	Commercial Cable.....	183	179	184	179	185	179	180	178 1/2	185	179	185	179
2,000,000	.....	"	40	2 q	Montreal Telegraph....	175	.....	175	172	175	172	175	172	175	172	175	172
1,350,000	.....	Nov.	100	3	Rich. & Ont. Nav. Co ..	112	111 1/2	113	111 1/2	111 1/2	111	111 1/2	110 1/2	108 1/2	108 1/2	110	108 1/2
4,800,000	334,247	Aug.	50	2 1/2 q	Montreal Street Ry Co.	308 1/2	307 1/2	307 1/2	307	310	308 1/2	308 1/2	309 1/2	313	312	314	313 1/2
15,010,000	.....	.....	.....	.....	New Montreal Street....	308 1/2	307	.....	.....	.....	.....	308 1/2	307	313	309	.....	.....
2,997,704	.....	Oct.	40	1 1/2	Twin City.....	61 1/2	61	61	60	62 1/2	61	62 1/2	62	62	61 1/2	62	61 1/2
1,750,000	.....	.....	1	1 1/2 m	Montreal Gas Co.....	190	189 1/2	191	190	191	190	192	191	195	191 1/2	192	191 1/2
452,000	.....	.....	.....	.....	War Eagle.....	296	295	287	283	270	269	271	270 1/2	283	285	297	293 1/2
1,250,000	.....	.....	1	1 m	Mont. & London M.Co.	50	48	49	46	52	47	50	49	50	48	50	48
2,500,000	.....	.....	1.00	1 m	Cariboo Mng. M. & S.Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,163,000	910,000	Oct.	100	2 q	Payne Mining Co.....	103	102 1/2	90	88 1/2	100	97 1/2	105	103 1/2	107	108	106	105 1/2
1,500,000	.....	"	100	2 q	Bell Telephone Co	195	188	196	188	189 1/2	188	195	189	195	189	195	190
6,000,000	814,254	"	100	1 q	Royal Electric	160	156	161	156	160	154	157 1/2	156	161	153 1/2	160	155
800,000	.....	"	100	1 1/2 q	Toronto Street Ry	110	109 1/2	107 1/2	107 1/2	107 1/2	107 1/2	108 1/2	108 1/2	111 1/2	111 1/2	111 1/2	111
100,000	.....	.....	100	.....	Halifax Tram Co.....	99	96	98	96	97	95 1/2	98	95	99	98	102	98
700,000	.....	.....	100	.....	Cornwall Street Ry .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,500,000	.....	.....	100	.....	People's Heat & Light..	27	.....	27	20	22	20	27	20	27	20	24	19
500,000	.....	Sept.	100	1 m	Republic.....	116	115	112	111	113	112	120	118 1/2	123 1/2	123	123 1/2	122 1/2
350,000	.....	Oct.	40	2 q	St. John Railway Co ...	150	.....	150	.....	150	.....	150	.....	150	.....	.....	.....
5,842,925	.....	.....	100	.....	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,467,684	.....	.....	.....	.....	Can. N. W. Land Pfd..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	.....	100	.....	" " Com.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	.....	Oct.	100	4	Dominion Coal Co .....	.....	.....	.....	50	48	.....	.....	.....	53	51	45	42
500,000	.....	Dec.	100	6 pa	Dominion Coal Co. pr..	119	116	.....	116	.....	116	.....	.....	.....	115	.....	116
500,000	.....	.....	100	.....	Windsor Hotel.....	.....	105	.....	.....	.....	105	.....	.....	.....	.....	.....	105
250,000	.....	.....	100	7 pa	Intercolonial Coal Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,650,000	.....	Sept.	100	2 q	Do. pref. stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,750,000	.....	"	100	1 q	Montreal Cotton Co	148	142	145	142	143	142	143	141 1/2	144	141 1/2	144	142
800,000	.....	Aug.	100	4	Colored Cotton Co	75	.....	73	70	72	70	79	70	75	70	.....	70
3,100,000	.....	Sept.	100	1 1/2 q	Merchants Cotton Co..	.....	135	.....	135	.....	138	.....	135	.....	185	.....	135
500,000	350,000	"	25	3 1/2	Dominion Cotton Co ...	.....	.....	96	95	97	95 1/2	97	96 1/2	99 1/2	98 1/2	99	98 1/2
814,300	.....	Oct.	50	3 1/2	Mont. Loan & Mort Co ..	.....	.....	.....	.....	.....	140	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	Western Loan & Tr. .	100	.....	.....	.....	100	.....	100	.....	100	.....	.....	.....
.....	.....	.....	.....	.....	Flemington Coal Co	.....	.....	.....	.....	.....	.....	.....	.....	30 1/2	29 1/2	30 1/2	29 1/2

* And 1 p. c. bonus per annum

NEW YORK STOCK MARKET.

OCT. 21, 1899.

Range for Year 1899.		Outstanding Capital Stock.	Last Div. P. C.	CLOSING PRICES FROM OCT. 13 TO OCT. 20						TO-DAY'S PRICES				
High.	Low.			13	14	16	17	18	20	Open	High	Low	Closing	
230	112	5,000,000	.....	Air Brake.....	44	43	41	43	44	44	.....	.....	.....	.....
45	33	20,237,000	3	Am. Cotton Oil Co.....	140	141	143	143	145	142	147	140	140	140
182	123	36,908,000	3	" Sugar.....	53	51	52	50	51	50	.....	50	50	50
15	6	27,864,300	.....	" Spirits Mfg. Co.....	110	110	118	119	121	121	121	121	121	121
72	38	21,600,000	.....	" S.W. Co.....	48	48	48	48	47	49	.....	46	46	46
52	33	26,000,000	.....	" Tin Plate.....	20	20	20	20	21	21	20	21	20	21
229	88	21,000,000	1	" Tobacco.....	62	62	68	63	64	64	64	64	64	64
65	37	28,000,000	.....	Anaconda Copper.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
24	17	120,000,000	.....	Atch. T. & S. Fe.....	82	81	83	83	84	84	84	85	83	84
68	50	114,190,500	1	" " pfd.....	57	57	58	58	58	58	59	59	58	59
01	4	25,000,000	2	Baltimore & Ohio.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	50,000,000	.....	Bay State Gas.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
137	75	29,500,000	.....	Brooklyn Rap. Tran.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
63	42	28,000,000	1	C. C. & St. L.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
99	84	65,000,000	2	Canadian Pacific.....	52	51	.....	.....	52	53	.....	.....	.....	.....
70	50	15,000,000	1	Canad. Southern.....	25	25	25	25	25	26	26	26	25	25
31	23	60,533,400	.....	Chesapeake & Ohio.....	13	.....	14	14	.....	14	.....	14	.....	14
20	13	21,315,500	.....	Chicago & Great Western... 128	129	130	130	131	131	131	131	131	130	131
149	121	90,282,900	1	" B. & O.....	123	123	124	125	125	125	125	126	124	125
136	120	46,732,600	2	" Mill. & St. P.....	111	111	112	112	113	113	113	113	113	113
122	107	50,000,000	1	" R. I. & Pacific.... 165	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
173	141	39,116,300	2	" & Northwest.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
194	188	2,396,600	1	" pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
60	41	65,370,000	.....	Central Pacific.....	189	188	190	191	191	191	188	190	189	190
223	163	59,078,000	2	Consolidated Gas.....	41	41	42	41	42	41	41	41	41	41
65	36	30,000,000	.....	Continental Tobacco.....	121	119	120	120	121	122	.....	.....	.....	.....
125	100	35,000,000	1	Delaware & Hudson.....	187	187	187	189	190	190	191	191	190	190
191	157	26,200,000	1	Del. Lack. & Western.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
80	68	38,000,000	.....	Denver & Rio Grand pfd....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	Duluth com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	" pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
16	12	112,232,700	.....	Erle.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
125	95	18,276,000	.....	General Electric.....	119	.....	119	118	121	119	.....	.....	.....	.....
76	58	24,027,300	1	Glucose.....	60	.....	60	56	56	49	49	50	48	48
75	48	46,484,300	1	Fed. Steel Com.....	53	53	54	52	54	53	53	53	53	53
93	72	53,253,500	1	" " pfd.....	78	76	.....	77	77	78	.....	.....	.....	.....
64	27	.....	.....	Internat. Paper Co., Com...	.....	.....	25	.....	.....	25	25	.....	.....	25
95	72	.....	1	" " Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
208	190	98,277,500	.....	Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
83	63	52,860,000	3	Louisville & Nashville.....	80	81	81	82	82	83	83	83	83	83
133	97	48,000,000	1	Manhattan com.....	100	100	108	107	108	108	108	108	108	108
269	187	40,000,000	1	Met. Street Ry. Co.....	188	191	193	193	193	194	194	195	194	195
45	30	13,000,000	.....	Missouri, Kan. & Tex pfd.. 38	37	.....	38	39	38	38	38	38	.....	38
52	38	47,507,000	1	" Pacific.....	42	43	43	44	44	44	44	44	43	43
40	28	14,905,400	1	Nat. Lead.....	29	.....	29	.....	29	29	29	29	29	29
122	97	22,613,000	1	New Jersey Central.....	118	117	118	118	119	119	121	121	120	120
144	121	100,000,000	1	New York Central.....	133	133	134	134	135	135	139	139	137	138
57	42	80,000,000	1	Northern Pacific.....	51	51	52	52	53	53	53	53	53	53
81	73	75,000,000	1	" " pfd.....	74	74	74	74	75	76	.....	.....	.....	.....
126	91	18,591,153	.....	Omaha.....	.....	.....	119	124	.....	.....	.....	.....	.....	.....
28	18	58,113,900	.....	Ontario & Western.....	24	24	24	24	24	24	.....	.....	.....	.....
5	36	20,000,000	1	Pacific Mail.....	38	37	38	39	39	40	40	40	40	40
142	122	129,303,250	2	Pennsylvania R. R.....	130	130	131	131	131	132	132	132	132	132
129	101	25,668,800	1	P. o. Gas L. & Coke Co.....	108	109	110	109	111	112	112	112	111	112
60	.....	12,500,000	.....	Pressed Steel.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
57	.....	12,500,000	1	" pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
177	156	54,000,000	1	Pullman Palace Car Co.....	.....	.....	.....	.....	.....	205	206	206	202	203
27	19	69,000,000	.....	Reading.....	20	20	20	20	21	21	.....	.....	.....	.....
68	51	28,000,000	.....	" 1st pfd.....	57	56	57	57	58	58	58	58	58	58
41	27	108,232,006	.....	Southern Pacific.....	36	36	37	37	37	37	38	38	37	38
55	40	57,280,400	1	Southern Railroad pfd.....	51	51	52	52	52	53	53	53	53	53
69	.....	15,910,000	1	Twin City.....	.....	.....	62	.....	.....	.....	.....	.....	.....	.....
25	17	38,710,900	.....	Texas Pacific.....	18	18	18	18	18	18	.....	18	17	17
126	36	20,000,000	1	Tenn. Coal & Iron.....	113	115	116	115	116	117	117	117	117	117
242	166	12,000,000	1	Third Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
60	38	86,338,000	.....	Union Pacific.....	43	43	43	43	43	44	44	45	44	45
84	72	75,000,000	1	" pfd.....	75	75	75	75	76	77	77	77	77	77
57	42	23,666,000	2	U. S. Rubber.....	.....	48	46	45	.....	.....	.....	.....	.....	.....
121	111	23,525,500	2	" pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15	5	61,509,000	.....	U. S. Leather.....	14	15	15	14	14	14	14	15	14	15
60	66	60,000,000	1	" pfd.....	76	76	77	77	77	77	77	77	77	77
8	7	28,000,000	.....	Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	19	24,000,000	.....	" pfd.....	20	20	20	20	21	21	21	21	21	21
89	87	07,370,000	.....	W. U. Telegraph.....	80	87	87	87	88	88	87	87	.....	87

*Ex-Div. 1 p.c. †Ex-Div. 2. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. **Ex-D. xEx-D. 1. p.c. ††Ex-D. 1. p.c. †††Ex-D. 3. p.c. ††††Ex-D. 1. p.c. z Ex-rights. rEx-Div. 1 p.c.

COTTON:

	Aug	Sept.	Dec.	Jan.	Feb	March.	Aprl.	May
Opening	7.22	.....	7.07	7.13	.....	7.17	.....	7.21
Closing	7.25	.....	7.10	7.14	.....	7.39	.....	7.22

NEW YORK EXCHANGE.

GLENCOE VICTORY STRENGTHENS LONDON MARKET — PULLMAN AND WAGNER CONSOLIDATED — OPEN DISCOUNT RATE AT LONDON DOWN TO 2½ — N. Y. BANK STATEMENT BETTER IN SOME RESPECTS

New York, October 21.

As a natural result of the victory at Glencoe the London markets are all strong. It is definitely announced this morning that the Pullman and Wagner companies have agreed to merge. The former purchases the stock of the latter by an issue of 200,000 new shares, bringing the capitalization of the company to \$71,000,000. Not only will great economies be effected by the consolidation, but it is also believed that another object of the deal is to enable the Vanderbilt interests to obtain absolute control of the New England systems of railroads. Pullman Company is a heavy holder of both B. & A. and B. & M. The Vanderbilts will be largely represented in the directorate of the Pullman, and will, therefore be all powerful in the directorates of the two roads referred to.

Incidentally, the consolidation is a bull point on N. Y. C. by bringing this road into more harmonious relations with all the New England systems than exist at present.

Gold exportations for the present are unlikely. Sterling Exchange weakened yesterday, as a result of the completion of purchase to cover short sales of exchange by a prominent financial institution.

Further, Bank of England has reduced its buying price for American eagles and refuses to make advances on gold in transit.

Apparently the governors of that institution do not believe that the financial situation in England is likely to get any worse at present.

The only adverse development in yesterday's market was the flurry in call money, some loans being made as high as 9 p.c. The Room took this as an indication that the bank statement will not be favorable today, and their opinion is to some extent supported by the known facts of the movement of currency during the week. As far as can be ascertained the banks have lost during week some \$1,600,000. Of course it is impossible to say to what extent the loan and deposit items have changed. As to the loan item it is not unlikely that the Street is borrowing more money than it was last week. Commission houses have probably not more than they have sold.

It is hoped in the Street now that the yacht races are over that some of the leading bull interests in the market will be more active than they have been for last 2 weeks.

NEW YORK BANK STATEMENT.

Reserve, inc.	263,725
Loans, dec.	5,356,000
Specie, dec.	1,663,400
Legals, inc.	281,500
Deposits, dec.	657,500
Circulation, inc.	140,500

LONDON AND PARIS.

Oct. 21, 1899.

Bank of England rate.....	5
Open discount rate	2½
Paris Rentes	100-121
French Exchange.....	25f. 28
Consols, money	104½
Canadian Pacific	98
New York Central.....	142½
St. Paul.....	128½
Union Pacific.....	78½

STRAWS.

Increase in Atchison net earnings for September estimated at \$600,000.

Bank of Montreal has advanced its posted rates to 1.83½ and 1.87½.

Bank of British North America to 4.81, 1.88.

The London Times says Parliament will be asked for £10,000,000 as war expenses and that opposition leaders have pledged themselves to support the Government.

N. Y.—The Produce Exchange Trust Co. which left the clearing house a few weeks ago has despatched a large force of men through the country to secure deposits of country banks for that institution and as an inducement is offering banks 2½ p.c. interest on deposits and free collection of all checks east of Rocky Mountains.

Milwaukee—Millers here complain of the export rates for flour as being 2 cents higher than for grain and say that their business is handicapped and that owing to large stocks and small sales many mills are shut down. At Milwaukee the flour trade is not quite so bad as it is at the head of Lake Superior. Congress is to be asked this winter to relieve the millers.

As the amount saved on the Northern Pacific this year as compared with 1895 in the way of reduced grades and improved methods of operation is \$1,600,000, which is exactly the sum paid in dividends this year on the common stock, it may be said that the common stockholders owe their dividend of 1899 to expenditure on plant and to wise management. The freight train load has, by these means, been increased from 164 to 278 tons since 1895.

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.	94
“ 1st preference	85
“ 2nd “	54
“ 3rd “	22½
G. T. R. Com.....
O. P. R	95½

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SMELTER VALUATIONS OF ORE.

Smelter assays are apt to fall short of what mine owners hoped for and they need to be checked, not that the undervaluation is intentional, but this fact is well known and has been often noticed. Canadian miners noticing this and recommending checks are doing in Canada what was done in Britain more than a hundred years ago when owners of copper properties rose against smelter low prices. One result of their revolt was the erection of the Vivian & Sons' smelter works in Cornwall, where an attempt was made to render justice. The attempt was successful and the Vivian smelter flourished. Later the works were transferred to South Wales and now constitute the great Hafod smelter at Swansea, where more than a thousand assays are made per week, sent there from every mining region of the world. Three samples are taken from the ore that has been sent in. One is used by the smelter for arriving at the assay value. Another is given to the miner or his representative to get assayed wherever he may think fit. A third is enclosed and sealed so that it may be used in the event of a great difference between the assays of the Vivians and some other smelter. The "Swansea test" is considered the world over as a reliable certificate about the value of any mining proposition that has been able to sell its ore at Swansea. The Hafod smelter works have agencies everywhere and make advances to Canadian mine owners of 75 per cent. of the value of ore shipments. Further details could be given, but at present perhaps enough has been said to show that the discontent with smelter valuations is an old sore for which the Swansea smelter provides a remedy.

TORONTO MINING EXCHANGE.

Toronto, Oct. 20.

SALES:

Fairview—1000, 6.
Winnipeg—3000, 31.
Dardanelles—2000, 11.
Republic—100, 120, 100, 122, 300, 123.
Van Anda—11,000, 8½, 3000, 8½.
White Bear—1000, 3½, 500, 3½.
Jim Blaine—500, 36.

STANDARD MINING EXCHANGE.

Toronto, Oct. 20.

SALES:

White Bear—8000, 3½.
Republic—300, 121.
Rathmullen—1000, 8.
Waterloo—3000, 12½, 500, 12½.
Van Anda—11,500, 8½.
Gold Hills—1000, 5½, 1500, 6.
King—500, 23½.
Golden Star—2000, 29.
Princess Maud—2000, 9.
Empress—2000, 3½.
Minnchaha—1000, 12½.
Vic-Triumph—1000, 6.
Fairview—2000, 6.
Rambler Cariboo—1000, 54.

MINING STOCKS.

Stock.	Name of Secretary.	Address.
Payno.....	C. H. Low.....	Street Railway Building.
War Eagle.....	E. J. Kingstone.....	Gooderham Building, Toronto.
Republic.....	J. J. Stewart.....	Lancashire Life Building.
Virtue.....	C. E. Gault.....	Notre Dame Street.
Montreal-London.....	T. J. Claxton.....	Savings Bank Building.
Big Three.....	C. E. Gault.....	Notre Dame Street.
Brandon G. Crown.....	W. L. Orde.....	Rossland, B. C.
California.....	G. W. Wooster.....	Spokane.
Canada Gold Fields.....	J. C. Hodgson.....	Guardian Life Building.
Cariboo-Hydraulic.....	J. L. Love.....	Toronto.
Evening Star.....	W. H. Smiley.....	Spokane.
Fern.....	Bligstocke.....	Nelson, B. C.
Gold Hills Dev.	M. Lang.....	Toronto.
Iron Colt.....	Th. Anderson.....	Rossland, B. C.
Knob Hill.....	G. W. Wooster.....	Spokane (A. I. White, Can. Life Bldg.
Monte Christo.....	Thos. Corsan.....	McCuaig, Ryckert & Co.
Noble Five.....	F. J. Holman.....	Spokane.
Novelty.....	Thos. Anderson.....	Rossland, B. C.
Old Ironsides.....	G. W. Wooster.....	Spokane.
Virginia.....	Thos. Corsan.....	Rossland, B. C.
Rambler-Cariboo.....	W. H. Adams.....	Kalso, B. C.
Buillon.....	Rogers.....	Rat Portage, Ont.
Decca.....	B. Sawyer.....	Temple Building.
Morrison.....	Geo. I. Crane.....	Spokane.
Golden Star.....	A. C. Neffs.....	McKinnian Building, Toronto
Slocan Sovereign.....	Jas. Lanca.....	Savings Bank Building.
Fontenoy.....	Maurice Hill.....	Victoria, B. C.
Rathmullen.....	L. H. Moffat.....	Rossland, B. C.
Winnipeg.....	W. F. Henry.....	Greenwood City, B. C.
Dardanelles.....	F. Petters.....	Victoria, B. C.
Deer Trail No. 2.....	F. E. Goodall.....	Spokane.

UNLISTED.

Van Anda.....	.....	Victoria, B. C.
Princess Maud.....	C. S. Rutter.....	Spokane.
King.....	Smith Curtis.....	Rossland, B. C.
Black Tail.....	H. K. Galusha.....	Spokane.
Molly Gibson.....	C. French.....	Sherbrooke, P. Q.
Okanogan.....	Peiser.....	Rossland, B. C.

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MINING STOCK LIST

NAME	Morning Prices		Par Value	Capital	Div'd'nd	When Payable	Description	LOCATION
	Asked	Bid						
B. O. Gold Fields	4 1/2	3 1/2	1 00	2,500,000	.....	.....	Gold.	Trail Creek, B. C.
Big Three	14 1/2	13	1 00	3,500,000	.....	.....	Gold, Copper.	do
Deer Park	5	3 1/2	1 00	1,200,000	.....	.....	Gold.	do
Grand Prize	3	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills	6 1/2	5	1 00	2,000,000	.....	.....	do	do
Homestake	4	3 1/2	1 00	1,000,000	.....	.....	do	do
Iron Colb	4	3 1/2	1 00	1,000,000	.....	.....	do	do
St. Elmo	6 1/2	4	1 00	1,000,000	.....	.....	do	do
Victory Triumph	6	5	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear	5 1/2	3	1 00	2,000,000	.....	.....	Gold.	do
Butte	11	10	1 00	1,000,000	.....	.....	Gold, Copper..	do
Canada Gold Fields Syn	7	5	10	1,000,000	.....	.....	Gold.	do
California	13	12	1 00	2,500,000	.....	.....	do	do
Evening Star	8 1/2	5	1 00	1,000,000	.....	.....	do	do
Iron Mask	75	70	1 00	500,000	.....	.....	do	do
Monte Christo	5 1/2	3	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields	12 1/2	11 1/2	25	800,000	.....	.....	do	do
Novelty	3 1/2	2 1/2	10	150,000	.....	.....	do	do
Virginia	8	6	1 00	500,000	.....	.....	do	do
War Eagle	2 85	2 77	1 00	1,750,000	1 1/2	Monthly.	do	do
Dardanelles	14	10	1 00	100,000	.....	.....	Silver and Lead.	Slocan, B.C.
Fern	20	12	25	200,000	5pc.	One paid	Gold.	do
Noble Five	25	17	1 00	1,200,000	.....	.....	Silver and Lead	do
Rambler Caribou	.....	62	1 00	1,250,000	.....	Two paid..	Gold.	do
Slocan Sovereign	37	34	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal-London	51	48	24	452,000	1 1/2%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.C.
Cariboo McKinney	1 25	1 14	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.C.
Fontenoy	.....	.....	1 00	1,000,000	.....	.....	do	do
Minnehaha	16 1/2	14 1/2	1 00	1,000,000	.....	.....	do	do
Waterloo	11	9	10	100,000	.....	.....	do	do
Knob Hill	80	70	1 00	1,500,000	.....	.....	do	do
Old Ironsides	1 11	.....	1 00	1,000,000	.....	.....	do	Boundary, B.O.
Pay Ore	8	.....	10	250,000	.....	.....	do	do
King (Oro de Noro)	25	20	1 00	2,000,000	.....	.....	do	do
Rathmullen	8 1/2	8	1 00	2,500,000	.....	.....	do	do
Brandon and Golden Crown	30	28	1 00	1,500,000	.....	.....	do	do
Alice A.	12	10	1 00	1,200,000	.....	.....	do	do
Olive	75	72	1 00	1,000,000	.....	.....	do	Solme River, Ont.
J. O. 41	4	2	1 00	500,000	.....	.....	do	do
Decca	26	17	1 00	975,000	.....	.....	do	do
Golden Star	32 1/2	28	1 00	1,200,000	.....	.....	do	do
Republic	1 22	1 21	1 00	3,500,000	1pc	Monthly.	do	Republic.
Jim Blaine	36	30 1/2	1 00	1,000,000	.....	.....	do	do
Lone Pine	30	23	1 00	1,000,000	.....	.....	do	do
Black Tail	16	11 1/2	1 00	1,250,000	.....	.....	do	do
Deer Trail	21 1/2	20	1 00	1,000,000	1/2pc	Monthly.	do	do
Princess Maud	12	10	10	1,000,000	.....	.....	do	do
Smuggler	3 1/2	2 1/2	1 00	1,200,000	.....	.....	do	do
Virtue	41	38	1 00	1,250,000	.....	.....	do	Fairview Camp, B.C.
Payne	1 08	1 03 1/2	1 00	3,000,000	.....	.....	Silver and Lead.	Baker City, Ore.
Crow's Nest Pass Coal	43 50	39 00	25 00	2,000,000	.....	.....	Coal.	Sandon, B.C.
Cariboo-Hydraulic	1 39	.....	5 00	5,000,000	.....	.....	Gold.	Crow's Nest Pass
Van Anda	8	7	1 00	5,000,000	.....	.....	do	Cariboo District.
Carnes Creek Cons	16	9	1 00	1,000,000	.....	.....	do	Texada Island.
							do	Revelstake, B.C.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.		*BONDS.	LAST SALES.	REMARKABLE.	WHERE PAYABLE.
600,000	7	May	Nov.	Mont. Corporation Consol'd. Stock.	1892 1/2	Permanent.....	Bank of Montreal.
240,000	5	Jan.	July	do do do	.....	1910.....	" "
1,055,000	4	May	Nov.	do Stock.....	100	1925.....	" "
7,080,000	3	"	"	do do	100	Permanent.....	" "
	5	Jan.	July	Montreal Harbor Bonds Currency....	116	1913 & 1914 5 Jly	" "
130,700	5	"	"	Toronto City do do	117-120	.....	Lloyds, Banetts & Bosanquets.
874,280	4	"	"	do do do	101-106	1904, 1894.....	" "
22,500	6	.....	.....	Auer Light.....	100	.....	" "
940,000	5	April	Oct.	Bell Telephone.....	117	1925.....	Bank of Montreal.
	6	May	Nov.	Canada Central R'y. ....	.....	1932 1st Nov	" "
2,000,000	6	2nd April	Oct.	Canada Colored Cotton Mills.	101 1/2	1902 April	" "
3,427,000	5	1st April	Oct.	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
200,000	5	1st May	Nov.	Canada Paper Co.....	106 1/2	1917	" "
{ 20,000,000	4	Ja. Ap. Ju. Oc	.....	Commercial Cable Coupons. }	104	2397	.....
				do do Registered. }			
£300,000	4 1/2	Jan.	July	Dominion Cotton.....	100	1916 1st Jan	.....
900,000	5	1st Jan.	July	Halifax Electric Tramway.	106	1916 Jan.....	Bank of Nova Scotia.
350,000	5	1st April	1st Oct.	Intercolonial Coal Co.....	100	1918 April	Bank of Montreal.
	6	2nd Jan.	July	Lk. Champlain & St. Lawrence Jc.	100	1910.....	" "
	5	"	"	Montreal Loan & Mortgage.....	.....	.....	" "
292,000	5	1st Mich	1st Sep.	Montreal Street R'y. ....	.....	1908 1st Mich	.....
681,333	4 1/2	1st Feb.	1st Aug	do do .....	.....	1922 1st Aug	.....
700,000	5	1st April	Oct.	Peoples Heat & Light	80	1917 April	Merchants Bank of Halifax
554,313	5	1st Mich	Sep.	Richelieu & Ont. Nav.....	100	1915 1st Mich	.....
674,360	5	1st April	Oct.	Royal Electric.....	.....	.....	.....
2,700,033	4 1/2	Mich	Sep.	Toronto Railway.....	108	1931 31st Aug	.....
450,000	4 1/2	1st Jan.	July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

CHICAGO MARKET.

CHICAGO MARKET—October 21, 1899.

From the Bartlett Frailer Co., Chicago. H. J. Coon, Manager, 32 St. Sacramento St.

LOWER OPENINGS AND EXTREME INACTIVITY AT FIRST — LOWER CABLE QUOTATIONS.

Chicago, October 21.

Liverpool — Wheat $\frac{1}{2}$ lower, buyers generally holding off. Corn $\frac{1}{2}$ lower, holders willing to sell.

At Chicago similar condition exists, bulls unloading and a weaker market as the natural consequence.

Car lots received :
Wheat, 134, shipments 109,101-
Corn, 473, shipments 361,018.
Oats, 254, shipments 68,348.
Primary receipts :
Last week, 1,078,271, shipments 345,030.
Last year, 1,530,356, shipments 608,583.
Four ports last year, 674,749, shipments, 611,509.

On the market selling down commission house advice generally was to the effect that on a fair break today would cover wheat and wait for reaction to sell again.

—CLOSING PRICES OCT. 14 TO OCT. 20.—

—PRICES TO 12.30.—

	14	16	17	18	20	Opening.	Highest.	Lowest.	Closing.
Wheat—									
May.....	75 $\frac{1}{2}$ -1	74 $\frac{1}{2}$ -1	74 $\frac{1}{2}$	74 $\frac{1}{2}$ -1	74 $\frac{1}{2}$	73 $\frac{1}{2}$	74	78 $\frac{1}{2}$	74
Oct.....	.....	.....	69 $\frac{1}{2}$	.....	.....	.....	.....	.....	.....
Dec.....	72 $\frac{1}{2}$	71 $\frac{1}{2}$ A	70 $\frac{1}{2}$ B	71 $\frac{1}{2}$	70 $\frac{1}{2}$ -1	70	70 $\frac{1}{2}$	69 $\frac{1}{2}$	70 $\frac{1}{2}$
Corn—									
May.....	32 $\frac{1}{2}$ 1	32 B	31 $\frac{1}{2}$ B	31 $\frac{1}{2}$	32 $\frac{1}{2}$ A	32	32 $\frac{1}{2}$	32	32 $\frac{1}{2}$
Oct.....	.....	.....	30 $\frac{1}{2}$	30 $\frac{1}{2}$	30 $\frac{1}{2}$	.....	.....	.....	.....
Dec.....	31 $\frac{1}{2}$	30 $\frac{1}{2}$ -1	30 $\frac{1}{2}$	30 $\frac{1}{2}$	30 $\frac{1}{2}$ B	30 $\frac{1}{2}$	30 $\frac{1}{2}$	30 $\frac{1}{2}$	30 $\frac{1}{2}$
Oats—									
May.....	24 $\frac{1}{2}$	24 $\frac{1}{2}$ B	23 $\frac{1}{2}$	24 A	24 $\frac{1}{2}$	24-1	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$
Oct.....	.....	2 $\frac{1}{2}$	21 $\frac{1}{2}$ B	22 A	22	.....	.....	.....	.....
Dec.....	23	22 $\frac{1}{2}$ -1	22 $\frac{1}{2}$ -1 A	22 $\frac{1}{2}$ A	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$
Pork—									
Jan.....	9 55	9 40 B	9 37 B	9 40-12	9 30	9 30	9 37	9 30	9 37
Oct.....	.....	7 85	7 80	7 85	.....	.....	.....	.....	.....
Dec.....	8 10	7 87	7 85	7 85 07	7 82	7 82	7 80	7 82	7 87
Lard—									
Jan.....	5 45	5 35-7A	5 35	5 37 A	5 30	5 30	5 32	5 30	5 32
Oct.....	.....	5 20	5 17	5 20	5 10	.....	.....	.....	.....
Dec.....	5 32	5 22 A	5 22 A	5 22 A	5 15	5 15	5 17	5 12	5 17
Strips—									
Jan.....	5 00	4 90 B	4 90-92	4 92 A	4 87	4 85-87	4 90	4 85	4 90
Oct.....	.....	4 80 B	4 77	4 77	4 67	.....	.....	.....	.....
Dec.....	.....	4 77 A	.....	4 75	4 67	.....	4 75	4 70	4 75

CRIPPLE CREEK MINING STOCKS

Oct. 19, 1899.

Capital.	Par Value.	Bid.	Asked.
1,500,000	\$1.00	Acacia.....	.28 $\frac{1}{2}$.29 $\frac{1}{2}$
2,500,000	1.00	Battle Mt'n.....	.33 .34
1,500,000	1.00	Bob Lee.....	.....
2,000,000	1.00	Columb'eter.....	.16 $\frac{1}{2}$.17
2,000,000	1.00	O. C. Cons.....	.16 .16 $\frac{1}{2}$
2,000,000	1.00	O. C. & M.....	.24 $\frac{1}{2}$.25
1,250,000	1.00	Dante.....	.21 $\frac{1}{2}$.21 $\frac{1}{2}$
2,000,000	1.00	Damon.....	.26 $\frac{1}{2}$.27
1,250,000	1.00	Elkton.....	.....
1,500,000	1.00	Flower.....	.....
1,250,000	1.00	Findly.....	.16 $\frac{1}{2}$.17
1,000,000	1.00	Gold Coin.....	.....
3,000,000	1.00	Gold Sovereign.....	.17 $\frac{1}{2}$.17 $\frac{1}{2}$
1,000,000	1.00	Gould.....	.33 .34
1,225,000	1.00	Indepen. T. & M.....	.47 .49
2,250,000	1.00	Isabella.....	.98 $\frac{1}{2}$.98
500,000	1.00	Id' May.....	.28 .28 $\frac{1}{2}$
1,250,000	1.00	Jack Pot.....	.66 $\frac{1}{2}$.66 $\frac{1}{2}$
1,500,000	1.00	Lexington.....	.27 $\frac{1}{2}$.27 $\frac{1}{2}$
1,000,000	1.00	Matoa.....	.35 .36
600,000	1.00	Mon Anchor.....	.90
1,000,000	1.00	N. gget.....	.181
2,000,000	1.00	Pappoose.....	.14 $\frac{1}{2}$.14 $\frac{1}{2}$
3,000,000	1.00	Portland.....	2 38 2 40
2,000,000	1.00	Pinnacle.....	.....
1,500,000	1.00	Work.....	.32 .32 $\frac{1}{2}$

TORONTO STREET EARNINGS.

Total earning, Sept. \$137,621.10		Dec. \$400.51	
Oct. 13,	3,608.28	.....	Dec. 194.73
" 14,	4,489.07	.....	Inc. 437.90
" 15,	1,727.87	.....	268.95
" 16,	3,562.87	.....	564.50
" 17,	4,069.01	.....	416.35

MONTREAL STREET EARNINGS.

Oct. 14,	5,279.54	.....	Inc. 741.04
" 15,	4,561.08	.....	919.19
" 16,	5,038.12	.....	635.60

TWIN CITY RAPID TRANSIT CO

Sept. 7.....	\$72,545.59	.....	Inc 17,682.11
" 14.....	58,903.50	.....	" 1,359.07
" 21.....	50,858.80	.....	" 8,475.07
" 30.....	59,332.60	.....	" 6,115.04
Month.....	241,638.40	.....	" 33,631.29
Year to date...	\$1,815,788.18	.....	Inc. \$221,274.38

HALIFAX ELECTRIC TRAMWAY

Oct. 1	\$1,609.90	.....	Inc 2,652.95
" 8.....	2,416.60	.....	Dec. 3,190.30
Rec'ts to date.....	\$2,699.95	.....	Dec. \$411.30

Puts and Calls for Oct	—	Puts, Dec. Wheat.....	.....	Puts, May Corn.....	.....
		Calls " " .....	.....	Calls, " " .....	.....
		Curb Dec. Wheat.....	.....	

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares.	Par Value	CAPITAL.	Rest as per Last Statement.	Div. per cent.	Last half year.	Buyers
			Paid up.				
MISCELLANEOUS.							
British America.....	50	\$	\$ 750,000	\$ *79,381	3 $\frac{1}{2}$	123 $\frac{1}{2}$	
Western Assurance.....	40		1,000,000	1296,743	5	164	
Canada Life.....	400		125,000	.....	10	535	
Confederation Life Association.....	100		100,000	.....	7 $\frac{1}{2}$	.....
Imperial Life Assurance Co.....	100		450,000	47,821	.....	149	
Consumers' Gas.....	50		1,700,000	.....	2 $\frac{1}{2}$ qr	224 $\frac{1}{2}$	
Ontario and Qu'Appelle Land Co.....	40		400,000	.....	.....	59	
Victoria Rolling Stock Co.....	5000		60,000	60,000	10	.....
Toronto Electric Light Co., Old.....	100		1,400,000	.....	1 $\frac{1}{2}$	133 $\frac{1}{2}$	
" " " " New.....	.....		240,000	.....	1 $\frac{1}{2}$	132	
Canadian General Electric Co.....	100		900,000	40,000	4	167 $\frac{1}{2}$	
" " " " 20 p.c.....	100		300,000	.....	3	100	
Hamilton Electric Light.....	100		250,000	60,000	1	80	
LOAN and SAVINGS CO.							
British Canadian Ln & Invest. Co.....	100		398,481	120,000	3	.....
Building and Loan Association.....	25		750,000	100,000	1	.....
Can. Landd & Nat'l. Inv't Co.....	100		1,004,000	350,000	3	97	
Canada Permanent Ln. & Sav. Co.....	50		2,000,000	1,200,000	3	120	
" " " " 20 per cent.....	.....		600,000	.....	3	107	
Canadian Savings & Loan Co.....	50		734,175	220,000	3	113	
Central Canada Ln. & Sav'g Co.....	100		875,000	380,000	1 $\frac{1}{2}$ qr	134	
" " " " 20 per cent.....	.....		325,000	.....	.....	.....
Dominion Savings and Invest. Soc.....	50		930,627	10,000	2 $\frac{1}{2}$	75	
Freehold " "	100		476,100	300,000	3	.....
" " " " 20 per cent.....	.....		843,000	.....	3	75	
Hamilton Provident & Inv't Soc.....	100		1,100,000	300,000	3	112	
Huron & Erie Ln. & Savings Co.....	50		1,000,000	750,000	4 $\frac{1}{2}$	180	
" " " " 20 per cent.....	.....		400,000	.....	4 $\frac{1}{2}$	170	
Imperial Loan & Inv't Co.....	100		725,155	160,000	3	80	
Landed Banking & Loan Co.....	100		700,000	160,000	3	111 $\frac{1}{2}$	
London & C. Ln. & Agency Co.....	50		700,000	210,000	1 $\frac{1}{2}$ qr	66	
London Loan Co.....	50		631,500	83,000	3	100 $\frac{1}{2}$	
London & Ontario Investment.....	100		550,000	100,000	3	85	
Manitoba & North-West Loan Co.....	100		375,000	50,000	.....	45	
North of Scotland Can. Mortg. Co.....	210		730,000	418,533	5	.....
Ontario Loan & Debenture Co.....	50		1,260,000	490,000	3 $\frac{1}{2}$	121 $\frac{1}{2}$	
Peoples Loan & D. Co.....	50		599,429	40,000	.....	20	
Real Estate Loan Co.....	40		373,720	50,000	2	64	
Toronto Savings & Loan.....	100		600,000	105,000	3	121 $\frac{1}{2}$	
Union Loan & Savings Co.....	50		699,050	200,000	1	38	
Western Canada " "	50		1,000,000	.....	3	100	
" " " " 25 per cent.....	.....		500,000	770,000	3	95	

* After deducting \$511,982 for reinsurance. † After deducting \$792,049 for reinsurance. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.