




# The Lists will be opened on Saturday, the Ninth day of November, and close at 3 p.m. on Saturday, the Twenty-third day of November, 190 <br> <br> \section*{ISSUE OF <br> <br> \section*{ISSUE OF <br> <br> \$2,500,000 SIX PER CENT. FIRST MORTGAEE 3O-YEAR GOLD BONOS <br> <br> \$2,500,000 SIX PER CENT. FIRST MORTGAEE 3O-YEAR GOLD BONOS HOVA SCOTIA STEL \& COAL COMPAMY, LIMITED, HOVA SCOTIA STEL \& COAL COMPAMY, LIMITED, <br> <br> Iron Masters, Steel Manufacturers, Forgemen, Ironstone and Limestone Owners, Colli <br> <br> Iron Masters, Steel Manufacturers, Forgemen, Ironstone and Limestone Owners, Colli <br> HEAD OFFICE: NEW GLASGOW, NOVA SCOTIA, CANADA.     <br>  <br> CAPITAL <br> 50,000 Shares of Common Stock, $\$ 100$ each <br> 55.000.000 <br> 20,000 Shares 8 per cent. Cumulative Preferred Stock of $\$ 100$ each <br> 2,000,000 $9,500,000$ <br> 19,100 Shares Common Stook <br> $1,910,000$ <br> 9,700 Shares Preferred Stock <br> 970,000 $2,880,000$ <br> Solicitors : 

 DETERMINED TO SEE ITTHRU Continata mroom Paso 1 W


## Trustee for Bondholders <br> THE EASTERN TRUST COMPANY, HALIFAX, N.S. <br> Brokers :

IORONTO, ONT.
 subseriptions for ves is,
the trperia bank or cavad,
 Subscriptions will aliso be received by Messrs. Osler \& Hammond, Stock
Bial Brokers, and Financial Agents, 18 King Street West,
suberpitiom
20 Per Cent. on January 1 st, 1902 ,




 may be obtained.




 herater the eagind by whe campay ton to ponds are dated on the first day of tuly, 1901 , and are payable on the first day o Julv, 1931 intorest on the Bonds is payable half-yearly, upon presentation of the coupons,
he first dave of January and July, at the Union Bank of Halifax, in Halifax, or the Bank Nova Scotia in Montreal or Toronto.

SINKING FUND AND REDEMPTION



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## PURPOSE OF ISSUE.



That this Company has long since passed the experimental stage is amply show by the following: HIST ORY






Company, Limited, as a going concorn. PROPE RTY
The properties now owned by the Nova Sootis

 Thr. Rydonay Mino eubmarineareas of 3,200 acrese, estimated by the same authority, in 1871, to contain $66,00,000$ tons of
Sinoe
She Ahout 7.824 arces of Freehold Land in Cape Bretor.
A Frehold Tro Ore Mine sitated at Bell ITlisnd, Conception Bay, Newfoundland (soee note), and several deposits of Tron



he Iron Ore Mine of this Company, situated at Conception Bay, Newfoundiand,
alone estimated by R. E. Chambers. M. E. to contain G,oob,ooo tons of Red Hematite Ore, The average iron contents of the present and of last year sin
of this Ore to the United States was over 55 per cent. The mine is equipped for an of this Ore to the
output of over 300, OOO tons during the shipping season. The shipping dock accom-
meeto water, output of over argest class of modern steamers, with draft up to 28 feet tons per
modates the larget
and boats of 600 to 7000 tons capaclty have been loaded at the rate of 1000 tons and boats of 6000 to
hour. The situation of the property is central for export to either the United States or Europe, being six days' sailing from the princip.
the former, and eleven days from those of Europe.

> TITLES

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COAL DEPOSITS.
The geographical position of Cape Breton maks and dis island of great value,as they are the only available deposits at tide water on they Harbor, with a coal shipping The areas owned by the Company adjo the share thereore most favorably situated for shipment to Europe,
pier at North Sydney, and are there
Southerica and the Mediterranean; North Sydney being 1000 miles nearer Europe than the
United States coal deposits.

The coal deposits owned by the Companyin Cape Breton alone are stimated to contain 216,000,000 tons of coal.

## DEVELOPMENT OF COAL AREAS

The coal areas near Trenton are now boing opened up, and by the close Works. Trente that property will upply all the coal reauireod tor steam and heating purposes at the Steei Works, Tronton, in order to nercemum, it
utput from the Cape Breton areas, which during the past three years has averaged about 250,000 tons per annum it sintended to open one or more new col
creased to about 600.000 tons per annum

## MARKETS.

IRON ORE.-The Company has sold for delivery during the present year about zon, ooo tons of tes. Fron ore, of pany has already sold for deliverry in Germany 160,000 tons in 190
rices which should yield a satisfactory profit to the Company.

COAL. The coal from the Old Sydney Mines belonging to the Company commands a higher price than any other
in the markets of the Maritime Provinces, and the intention of the Company is to vigorousiy devolop this branch o he businsss.
STEEL AND IRON. - The iron and steel produced by the Company has always found a ready market in Canada, arge quantities being shipped to the Provinces of Ontario and Quebece. It is expected that the Canadian marke
inl in the future continue to take the larager part of the Company's output, but, it any surplus should be produced, the Com


## THE NOVA SCOTA Ist-From the sale of coal. <br> Ist-From the sale of coal. 2nd- <br> 3rd-From the manufacture of iron and steel,

The profits of The Nova scotia Steen Company, Li Limited, for the years 1898 and $\mathbf{1 8 9 9}$, as

## The profts of the G anunted to 192.973 .

## to $\$ 530.581$. The proits This make

This makes the prof
verage of $\mathbf{\$ 3 7 9 , 3 8 0}$.


## the to F12, These


plant at Sydney Mines. F .om the proceds of the present issue of bonds the mines will be equipped with modern machinery and plant, and
the additions and extensions arready yeferred to will be made, so that a large increase in the profits of this branch of the
business should be realized in the future. , the bounties payable by the Government of Canada will be reduced annually after
April 23 rod, 1902, and will expire on June 30 th, $190 \%$.

STIMATED FUTURE AVERAGE YEARLY PROFITS, AFTER DEVELOPMENT OF
COAL MINES, ETC., AS PROVIDED FOR ABOVE.

$$
\begin{aligned}
& \begin{array}{l}
\text { From sale of } 275,000 \text { tons ( } 2240 \mathrm{lbs} \text {.) ot Iron Ore at } 70 \text { cents } \\
\text { From sale of } 500,000 \text { tons ( } 2240 \mathrm{lbs} \text {.) of Coal at } 80 \text { cents........... }
\end{array} \\
& \text { From sale of 500,000 tons } \\
& \text { Being a yearly average profit of } \\
& \$ 192,500 \\
& 150,000
\end{aligned}
$$

Interest on Bonds at 6 per cent. and FIXED CHARKGES.
Dividend on Preferred Stock

Dividend on Preferred Stock at 8 per cent.
82,400

Leaving for dividends on Common Stock, depreciation and rese
By order of the Board of Directors,
Leaving for dividends on Common Stock, depreciation and reserve. our Gluggow, N. s. Y. Yeromber Let, 2002.

## \& ystematic aving

## GRARII MRPRETS RRE SFFANY <br> ${ }^{2}$



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