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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 11.

MONTREAL, FRIDAY, OCTOBER 15, 1880.

No. 9.

Leading Wholesale Houses of Montreal

GAULT BROS. & CO.,

MONTREAL,
MANUFACTURERS OF

Canadian Tweeds,
Flannels,
Cottons,
Yarn, Bags, &c.,
IMPORTERS OF

British and Foreign Woolens,
Dress Goods,
Small Wares, Hosiery, &c.
Tailors' Trimmings, and
Gents' Furnishings.

We have in all Departments our usual Full Assortment for the Season's Trade, and will be glad to see our friends when in this market. Having

ENLARGED OUR PREMISES

to meet the requirements of our trade, we have greater facilities for doing business, and are in a better position than ever to fill promptly and carefully any orders that may be entrusted to us.

GAULT BROS. & CO.

JAMES CORISTINE & CO.

471, 473, 475, 477.

ST. PAUL STREET, MONTREAL.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

FELT HATS.

We have made extensive additions to our WOOL HAT MACHINERY, and will double our production for the Spring Trade of 1880.

FUR HAT MANUFACTORY.

We have contracted for complete outfit of Fur Hat Machinery, and will be in a position to offer to the trade

FUR HATS

of our own manufacture for the approaching Season. Owing to the large saving in cost by increased production, we are enabled to sell our manufacture at prices below current rates

Leading Wholesale House of Toronto.

JOHN MACDONALD & CO.

We have a Complete range of prices, of

CANTON FLANNELS,
CHAMBLY FLANNELS,
NEWCASTLE & SHERBROOKE
FANCY FLANNELS,
CLAN TARTANS,
AND
SALISBURY FLANNELS.

JOHN MACDONALD & CO.,

21, 23, 25 and 27 Wellington street, } TORONTO.
25, 30, 32 and 34 Front street, }

GILLESPIE, MEAD & CO.,

WHOLESALE

HATS and CAPS,
Straw Goods,

Sole Wholesale Agents in Ontario and Quebec

FOR
"CHRISTY'S" (London) Celebrated
SOFT and STIFF HATS,
SWISS HATS,

HARVEST HATS,

HARVEST MITTS, &c.

AT THEIR

NEW WAREHOUSE,

28 and 30 Wellington Street,
TORONTO.

Leading Wholesale Houses of Montreal

H. A. NELSON & SONS,

WHOLESALE DEALERS IN

CLOCKS, SMALL WARES,
FANCY GOODS, TOYS.

WOODEN WARE:

PAIS—Painted,
" Varnished,
" Stained,
" Sugar,
" Flour,
" Lard,
" Paper, Toy.

TUBS—all sizes.

WASHBOARD—Wood,
" Zinc, Patent.

MATCHES—Telegraph,
" Telephone,
" Star,
" Patent Safety.

The most complete assortment in every department, including all the latest novelties.

Montreal:

57, 59, 61 & 63 ST. PETER ST.

Toronto:

56 & 58 FRONT STREET.

M. FISHER SONS & CO.

MONTREAL, and

FISHER & CO., Huddersfield, Eng.,

Woolen Manufacturers

and MERCHANTS.

Our assortment in MONTREAL for the coming Fall will be found the largest and most complete we have ever shown, especially in

SCOTCH TWEEDS,

WORSTED COATINGS,

& Fancy OVERCOATINGS.

Also, very large and complete lines of

English Tweeds

In new and novel designs.

FULL ASSORTMENT OF

TAILORS' TRIMMINGS.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.

Capital Subscribed, \$12,000,000
 Capital Paid-up, 11,999,200
 Reserve Fund, 5,000,000

Head Office, Montreal.

Board of Directors.

GEORGE STEPHEN, Esq., President.
 G. W. CAMPBELL, Esq., M. D., Vice-President
 Hon. Thos. Ryan, Edward Mackay, Esq.
 Peter Redpath, Esq., Gilbert Scott, Esq.
 Hon. Donald A. Smith, Alexander Murray, Esq.
 Alfred Brown, Esq.

C. F. Smithers, General Manager
 W. J. Buchanan, Assistant General Manager.

Branches and Agencies in Canada.

Montreal, { W. J. Buchanan, Manager.
 { E. S. Clouston, Asst. Manager.

Almonte, Ont. Hamilton, Ont. Picton, Ont.
 Belleville, Ont. Kingston, " Port Hope, " "
 Brantford, " Lindsay, " Quebec, Que.
 Brookville, " " " " " "
 Chatham, N.B. London, " Sarnia, Ont.
 Cobourg, Ont. Moncton, N.B. Stratford, " "
 Cornwall, " Newcastle, " St. John, N. B.
 Goderich, " Ottawa, " St. Marys, Ont.
 Guelph, " Perth, " Toronto, " "
 Halifax, N.S. Peterboro', " Winnipeg, Man.

A. Macdonald, Inspector.

Agents in Great Britain.—London, Bank of Montreal, 8 Birchin Lane, Lombard Street. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq., Sir John Rose, Bart., K. C. M.G.

Bankers in Great Britain.—London, The Bank of England; The London & Westminster Bank; The Union Bank of London. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, 154 Madison Street.

Bankers in United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston, The Merchants' National Bank, Buffalo, The Farmers' and Mechanics' National Bank, San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK OF CANADA

CAPITAL PAID UP \$1,000,000

HEAD OFFICE, . . . MONTREAL.

DIRECTORS.

M. H. GAULT, President
 T. CAVERHILL, Vice-President
 A. W. Ogilvie, Thomas Tiffin,
 E. K. Greene, James Crathern,
 Alex. Buntin.
 THOMAS CRAIG, Cashier.

BRANCHES,

Hamilton, Ont. G. M. Counsell, Manager
 Aylmer, Ont. J. G. Billett, do
 Park Hill, Ont. T. L. Rogers, do
 Bedford, P.Q. R. Terroux, Jr., do

FOREIGN AGENTS,

LONDON:—The Alliance Bank, (Limited.)
 NEW YORK:—The National Bank of Commerce.
 Sterling and American Exchange bought and sold. Interest allowed on Deposits.
 Collections made promptly and remitted for at lowest rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

John James Cater, J. J. Kingford,
 Edward Arthur Hoare, Frederic Lubbock,
 Henry R. Farrer, A. H. Philipotts,
 Richard H. Glyn, J. Murray Robertson,
 H. J. B. Kendall, J. H. Brodie.

Secretary—R. W. BRADFORD.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.
 J. S. CAMERON, Inspector.

Branches and Agencies in Canada.

London, Kingston, Fredericton, N.B.
 Brantford, Ottawa, Halifax, N.S.
 Paris, Montreal, Victoria, B.C.
 Hamilton, Quebec, St. John, N.B.
 Toronto,

Agents in the United States:

NEW YORK.—D. A. McAvish and W. Lawson, Agents.

CHICAGO.—R. Steven, Agent.
 SAN FRANCISCO.—A. MURPHY, Agent.
 PORTLAND, OREGON.—J. Goodfellow, Agent.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia. Bank of New Zealand. Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited, West Indies, Colonial Bank, Paris—Messrs. Marouard, André & Co. Lyons—Crédit Lyonnais.

THE MOLSONS BANK

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital, \$2,000,000 Rest, \$140,000

HEAD OFFICE, MONTREAL.

Directors.

Hon. THOS. WORKMAN, M.P., President.
 J. H. R. MOLSON, Esq., Vice-President.
 S. H. EWING, Esq., R. W. SAMPSON, Esq.
 Hon. D. L. M. O'CONNOR, J. A. NELSON, Esq.
 MILES WILLIAMS, Esq.
 F. WOLFERSTAN THOMAS, Gen'l Manager.
 M. HEATON, Inspector.

Branches of The Molsons Bank.

Brockville, Meaford, Smith's Falls,
 Clinton, Millbrook, St. Thomas,
 Exeter, Morrisburg, Toronto,
 Ingersoll, Owen Sound, Sorel, P. Q.
 London, Ridgetown,

AGENTS IN THE DOMINION.

Quebec—Quebec Bank and Eastern Townships Bank.

Ontario and Manitoba—Ontario Bank and Bank of Montreal and their Branches.

New Brunswick—Bank of New Brunswick, St. John.
 Nova Scotia—Halifax Banking Company, and its Branches.

Prince Edward Island—Union Bank of P. E. I., Charlottetown & Summerside.

Newfoundland—Commercial Bank of Newfoundland, St. John's.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. C. F. Smithers & W. Watson; Boston, Merchants National Bank; Messrs. Kidder, Peabody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo Second National Bank.

AGENTS IN GREAT BRITAIN.

London—Alliance Bank, "limited," Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Rose & Co.
 Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

The Chartered Banks.

MERCHANTS' BANK OF CANADA.

Capital - - - \$5,500,000.
 Reserve Fund, - 475,000.

HEAD OFFICE - - - MONTREAL.

Board of Directors.

HON. JOHN HAMILTON, President
 JOHN McLENNAN, Esq., M.P., Vice-President
 Sir Hugh Allan, Andrew Allan, Esq.
 Hector Mackenzie, Esq., Robt. Anderson, Esq.
 Wm. Darling, Esq., Jonathan Hodgson, Esq.
 Adolphe Musson, Esq.

GEORGE HAGUE, General Manager
 WM. J. INGRAM, Assistant General Manager

BRANCHES.

Belleville. Ottawa.
 Berlin. Owen Sound.
 Brampton. Perth.
 Chatham. Prescott.
 Galt. Quebec.
 Gananoque. Kentville.
 Hamilton. Stratford.
 Ingersoll. St. John's, Que.
 Incardine. St. Thomas.
 Kingston. Toronto.
 London. Walkerton.
 Montreal. Waterloo, Ont.
 Nanawee. Windsor.
 Winnipeg, Manitoba.

Bankers in Great Britain—The Clydesdale Banking Company, 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York, 48 Exchange Place. Messrs. Henry Hague and John B. Harris, Jr., Agents.

Bankers in New York.—The Bank of New York, N.B.A.

Chicago Branch—23 Chamber of Commerce Building, Arthur Wickson, Manager

A general banking business transacted. Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada. Sterling Exchange and drafts on New York bought and sold.

Letters of credit issued, available in China, Japan and other foreign countries.

Collections made on favorable terms.

LA BANQUE DU PEUPLE.

DIVIDEND No. 90.

The Stockholders of La Banque du Peuple are hereby notified that a Semi-Annual Dividend of

Two Per Cent.

for the last six months, has been declared on the Capital Stock, and will be payable at the Office of the Bank on and after

MONDAY, the 6th SEPT. next.

The Transfer Book will be closed from the 15th to the 31st August.

By order of the Board of Directors.

A. A. TROTTER,

Cashier.

Montreal, 30th July, 1880.

ONTARIO BANK.

Capital Subscribed, \$3,000,000; Paid-up, \$2,000,756;
 Reserve Fund, \$100,000.

Head Office, - - - Toronto, Ont.

DIRECTORS:

HON. W. P. HOWLAND, PRESIDENT
 C. S. GZOWSKI, Esq., VICE-PRESIDENT.
 HON. JOHN SIMPSON.
 HON. D. A. MACDONALD.
 D. MACKAY, Esq.
 WM. MCGILL, Esq., M.D.
 A. M. SMITH, Esq.

D. FISHER, General Manager.

Agent for the Government of Ontario.

Branches.—Guelph, Lindsay, Montreal, Ottawa, Peterboro', Ottawa, Port Perry, Port Hope, Painsbrooke, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.
 Foreign Agent.—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers, Boston—Tremont National Bank.

The Chartered Banks.

THE CANADIAN
Bank of Commerce.

Head Office, - - - Toronto.
Paid-up Capital - - - \$6,000,000
Rest - - - 1,400,000

DIRECTORS.

Hon. WILLIAM McMASTER, *President*.
WM. ELLIOTT, Esq., *Vice-President*.
Noah Barnhart, Esq. James Michie, Esq.
Hon. Adam Hope. T. Sutherland Stayner, Esq.
George Taylor, Esq. Jno. J. Arntson, Esq.
A. R. McMaster, Esq.
W. N. ANDERSON, *General Manager*.
B. E. WALKER, *Inspector*.

New York—J. G. Harper and J. H. Goadby, Agents
Chicago—J. G. Orchard, Agent.

BRANCHES.

Barrie,	Guelph,	Sarnia,
Bellefleur,	Hamilton,	Senforth,
Berlin,	London,	Simcoe,
Brantford,	Lucan,	Stratford,
Chatham,	Montreal,	Strathroy,
Collingwood,	Norwich,	Thorold,
Dundas,	Orangeville,	Toronto,
Dunnville,	Ottawa,	Walkerton,
Galt,	Paris,	Windsor,
Goderich,	Peterboro',	Woodstock.
	St. Catharines	

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.
Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank
London, England—The Bank of Scotland.

IMPERIAL BANK
OF CANADA.

Capital Authorized - - - - - \$1,000,000
Capital Paid up - - - - - 682,046

DIRECTORS:

H. S. HOWLAND, Esq., *President*,
T. R. MERRITT, Esq., *Vice-President*, St. Catharines,
JOHN SMITH, Esq., T. R. WADSWORTH, Esq.
Hon. JAS. R. BENSON, WM. RAMSAY, Esq.,
St. Catharines, R. CARRIE, Esq.,
P. HUGHES, Esq., JOHN FISHER, Esq.,
D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—St. Catharines, Ingersoll, Port Colborne, Welland, St. Thomas, Dunnville, Fergus and Woodstock.

AGENTS IN LONDON, Eng.—Bosnquet Salt Co.
AGENTS IN NEW YORK—Bank of Montreal.

Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORIZED CAPITAL..... \$1,500,000
CAPITAL PAID IN May 15, 1879..... 1,381,683
RESERVE FUND..... 200,000

Board of Directors.

R. W. HENKLER, *President*.
Hon. T. LEE TERRILL *Vice-President*.
Hon. M. H. Oochrane, G. N. Galer,
G. K. Foster, Hon. J. H. Pope.
A. A. Adams, Hon. G. G. Stevens.
T. S. Morey.

WM. FARWELL, *General Manager*.

Head Office—Sherbrooke, Que.

Branches.

Waterloo, Richmond,
Oatcook, Stanstead,
Cowansville Granby.
Agents in Montreal—Bank of Montreal.
London, England—London & County Banks.
Boston—National Exchange Bank.
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

The Bank of Toronto.
CANADA.

Incorporated 1855.

Capital, \$2,000,000. Reserve Fund. \$750,000.

DIRECTORS:

WILLIAM GOODERHAM, *President*.
JAMES G. WORTS, *Vice-President*.
WILLIAM CAWTHRA, GEORGE GOODERHAM,
ALEX. T. FULTON. HENRY CAWTHRA,
HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, *Cashier*.
HUGH LEACH, *Assistant Cashier*.
J. T. M. BURNSIDE, *Inspector*.

BRANCHES

MONTREAL, J. Murray Smith, *Manager*; PERTH,
DORO. J. H. Roper, *Manager*; COBURN, Joseph
Henderson, *Manager*; PORT HOPE, W. R. Wadsworth,
Manager; BARRIE, J. A. Strath, *Manager*;
ST. CATHARINES, E. D. Boswell, *Manager*; COL-
LINGWOOD, G. W. Hodgetts, *Manager*.

BANKERS.

LONDON, Eng. The City Bank; NEW YORK, Na-
tional Bank of Commerce.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
" SUBSCRIBED 2,000,000
" PAID-UP 2,000,000

DIRECTORS.

HON. E. CHINIC, *President*.
HON. ISIDORE THIBAudeau, *Vice-President*.
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
U. Tessier, Jr. Joseph Hamel, Esq.
P. Yulion, Esq.
FRS. VEZINA, *Cashier*.
Montreal Branch—J. B. Sancer, *Manager*.
Sherbrooke—P. LeFrance, *Manager*.
Ottawa Branch—Sam Benoit, *Manager*.
Agents in New York—National Bank of the Republic
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.

Loan Societies.

THE HAMILTON
Provident and Loan Society.

Hon. ADAM HOPE, *Senator—President*.

W. B. SANDERSON, *Vice-President*.

Capital (authorized to date)..... \$1,000,000.00
Subscribed Capital..... 1,000,000.00
Paid-up Capital..... \$899,550
Reserve and Contingent Fund. 125,525 1,025,175.00

Total Assets..... 1,916,202 00
MONEY ADVANCED on Real Estate on favorable terms of Repayments.

MONEY RECEIVED ON DEPOSIT, and interest allowed thereon at 5 per cent. per annum.

TEMPORARY OFFICE,

No. 23 St. James St., South Hamilton.

H. D. CAMERON, *Treasurer*.

August, 12th, 1880.

The Financial Association
OF ONTARIO.

HEAD OFFICE, . . . LONDON.

The Association is usually in a position to supply investors with Municipal Debentures bearing from 6 to 7 per cent. interest, and the shares of Loan Companies yielding from 7 to 8 per cent. on purchase price. The Association does not guarantee either the principal or interest of these securities, but negotiates only such as are believed to offer the most ample security, best value and prospect of improvement; the characteristics of which are fully investigated before they are offered. Stock in the Association bearing 8 per cent. may also be had. Full particulars on application.

EDWARD Le RUEY,
Managing Director.

Oceanic Steamships.

ALLAN LINE,



UNDER CONTRACT with the Government of Canada for the conveyance of the CANADIAN and UNITED STATES MAILS.

1880. Summer Arrangements. 1880:

This Company's Lines are composed of the undernoted First-class, Full-powered, Clyde-built, Double-Engine, Iron Steamships:—

Tons.	
Parisian.....	5400 Building.
Sardinian.....	4100 Capt. J. Dutton.
Polynesian.....	4100 Capt. R. Brown.
Sarmatian.....	4000 Capt. A. D. Aird.
Circassian.....	3800 Capt. Jas. Wylie.
Moravian.....	3650 Capt. John Graham.
Peruvian.....	3600 Lt. W. H. Smith, R.N.R.
Nova Scotian.....	3300 Capt. W. Richardson.
Hibernian.....	3200 Lt. F. Archer, R.N.R.
Caspian.....	2700 Capt. M. Trocks.
Buenos Ayrean.....	4000 Capt. McLean.
Grecian.....	4100 Capt. Le Gallais.
Austrian.....	2700 Capt. R. Barrett.
Nestorian.....	2700 Capt. J. G. Stephen.
Prussian.....	3000 Capt. Jos. Ritchie.
Scandinavian.....	3000 Capt. Hugh Wylie.
Mantoban.....	3150 Capt. McDougall.
Canadian.....	2800 Capt. O. J. Menzies.
Phoenician.....	2800 Capt. James Scott.
Wildensian.....	2600 Capt. Moore.
Lucerna.....	2800 Capt. Kerr.
Acadian.....	1500 Capt. Cabel.
Newfoundland.....	1350 Capt. Mylins.

The Steamers of the LIVERPOOL MAIL LINE, sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY (calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland), are intended to be despatched—

FROM QUEBEC.

Circassian.....	Saturday, 2nd Oct.
Sardinian.....	" 9th "
Peruvian.....	" 16th Oct.
Polynesian.....	" 23rd "
Moravian.....	" 30th "
Sardinian.....	" Nov.
Sarmatian.....	" Sept.

Rates of Passage from Montreal:—
Cabin, (according to accom.)...\$67, \$77 & \$87.
Intermediate.....\$45
Steerage.....\$31

The SS. of the Halifax Mail Line, from Halifax to Liverpool, via St. John's, N. F., are intended to be despatched from Halifax:—
Nova Scotian, Tuesday, Sept. 28th; Hibernian, Oct. 12th; Caspian, Oct. 26th; Nova Scotian, Nov. 9th; Hibernian, Nov. 23rd.

An experienced Surgeon carried on each Vessel. Berths not secured until paid for.

Through Bills Lading granted in Liverpool, and at Continental Ports, to all points in Canada, via Halifax and the Intercolonial Railway.

For Freight or other particulars, apply in Quebec to ALLAN, RAE & Co.; in Havre to JOHN M. CURRIE; 21 Quai d'Orleans; in Paris to ALEX. HUNTER, 7 Rue Scribe; in Antwerp to AUG. SCHMITZ & Co.; or RICHARD BERNS; in Rotterdam to RUVS & Co.; in Hamburg to O. HUGO; in Bordeaux to JAMES MOSS & Co.; in Bremen to HEINR. RUPPEL & Sons; in Belfast to CHARLEY & MALCOLM; in London to MONTGOMERIE & WORKMAN, 17 Gracechurch Street; in Glasgow to JAMES & ALEX. ALLAN, 70 Great Clyde Street; in Liverpool to ALLAN BROTHERS, James Street; in Chicago to ALLAN & Co., 72 La Salle Street; in New York to LEVEY & ALDEN, 271 Broadway, or to

H. & A. ALLAN,
Corner of Youville and Common Streets.

Accountants, Agents, &c.
(For Legal Cards see other page.)

Arnprior, Ont.
JAMES BELL, Official Assignee, a Commissioner and General Agent, Arnprior.

Barrie, Ont.
JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c. Rents and Chattel Mortgages collected.

Belleville, Ont.
M. B. ROBLIN, *Accountant, Insurance Agent, Valuator for Trust and Loan Co. &c.*

Berlin, Ont.
J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

Brampton, Ont.
J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

Brantford, Ont.
THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant, Issue of Marriage Licenses, Official Assignee, County of Brant; Post Office and Bill Stamp Distributor, Agent for Cunard, White Star, Anchor, Inman, National German and North German Lloyd's Steamship lines from New York; Also Red Star & American Steamships from Philadelphia; Also, Beatty's Line to Manitoba. Agent Great Western, Northern Central and all American Railroads, Agent Canada Fire & Marine Insurance Co., London and Ontario Investment Co., Accident & Guarantee Insurance Co., Huron and Erie Loan Co.

JAMES POLLOCK, Official Assignee for the county of Brant,
Brantford, Ont., 28 August, 1880.

Carleton Place, Ont.
A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, &c., &c., Carleton Place, Ont.

Galt, Ont.
ALEX. MACGREGOR, Official Assignee, County of Waterloo, Galt, Ont.

Guelph, Ont.
JOHN SMITH,
OFFICIAL ASSIGNEE, ACCOUNTANT,
and General Agent.
GUELPH, ONT.
References are kindly permitted to E. Irving, Esq., M.P., and Adam Brown, Esq., Hamilton; Nicol Kingsmill, Esq., and Messrs. Lyman Bros., Toronto; F. Keller, Esq., Advocate, Montreal, &c., &c.

Lindsay, Ont.
GEO. KEMPT, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

London, Ont.
H. E. NELLES, Official Assignee for London and Middlesex, office in Federal Bank Buildings, London, Ont.

Montreal.
JOHN FAIR,
ACCOUNTANT AND OFFICIAL ASSIGNEE,
COMMISSIONER,
For taking affidavits to be used in the Province of Ontario,
115 St. Francois Xavier street, Montreal.

PERKINS & PERKINS,
ASSIGNERS & ACCOUNTANTS,
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ALEX. M. PERKINS, Commissioner.

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Commissioners for taking affidavits for Quebec and Ontario,
368 NOTRE DAME STREET, Montreal.
P. O. Box 1724

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Accountants, Agents, &c.
(For Legal Cards see other page.)

Merrickville, Ont.
E. H. WHITMARSH, Official Assignee for County E. Grenville, Merrickville, Ont., Conveyancer, Commissioner in B. R., and Collector of Claims.

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D. W. CAMPBELL, Official Assignee for the County of Halton, Milton, Ont.

New Westminster, B.C.
JAMES MORRISON, Land and General Agent, Official Assignee. New Westminster, British Columbia.

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Accountants, Agents, &c.
(For Legal Cards see other page.)

Welland, Ont.
F. SWAYZE, Official Assignee for the County of Welland, Accountant, Conveyancer, &c. Office in the Court House, Welland.

Whitby, Ont.
JOHN RICE, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.

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Legal.
For Accountants, &c., see other page.

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D. G. MacDonell, M. P. James Dowdall.

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C. J. Townshend, J. M. Townshend, A. R. Dickey.

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- SPRING BOLTS
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- R.R. TRACK BOLTS
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Yours truly,
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Awarded the only Medal given at the CENTENNIAL EXHIBITION for Cotton Yarns of Canadian Manufacture. Nos. 5 to 10, White and Colored,

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FOOLSCAP SIZE, good white paper, round corners,
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108 pages, \$3.00 per dozen, 3 c each.
144 " 4.50 " 45c "
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upon which we are prepared to make LIBERAL
ADVANCES. Account sales furnished and settlements
made within 7en days from date of sale.
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Recommended by the principal SEWING MACHINE Co's as the BEST for Hand and Machine Sewing.

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ENGLISH LOAN CO.,
(LIMITED.)



Founded by Government Charter—Letters Patent 1878.

Authorized Capital, . . . \$6,000,000
In Shares of . . . \$100 each.

To be invested in Real Estate Mortgages, registered in the Government Record Office, and the Title Deeds deposited with the Company.

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Secured by Real Estate, improved and occupied, valued at more than double the amount invested.

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THE FEDERAL BANK OF CANADA.

DIVIDEND No. 7.
The Seventh Quarterly Dividend, at the rate of Eight per centum per annum on the paid-up capital of the Company, will be due and payable at the Head Office of the Company, London, Canada, or at the office of the agents of the Company, London, England, on and after the first day of October, 1880.

During the month of March last, the Company made a new Issue of Stock to the amount of \$1,000,000 at ten per cent premium, half of which has been reserved for the Canadian market, the other half to be sold in Great Britain and Ireland. A considerable amount of the Canadian reserve has already been disposed of. Persons requiring this Stock will be provided with forms of application and full information by applying to the Secretary at the Head Office, London, Canada.
The next Issue will be at a higher rate of premium.

ENGLISH LOAN CO.
BUILDINGS:
NORTH-EAST CORNER DUNDAS AND TALBOT STREETS, LONDON, CANADA.

September 3rd, 1880.
HON. ALEX. VIDAL, President. | J. A. ELLIOTT, Secretary.

YOU CAN HAVE
BEAUTIFUL COME STAMPED BUSINESS
Envelopes & Note Paper,

As Cheap as Type Printing,
AT
169 ST. JAMES STREET,
GEO. BISHOP & CO.,
Engravers, Lithographers and Printers.

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DOMINION EXHIBITION.
First Prize and Diploma Awarded.

Millers, Miners, Manufacturers,
CHEMISTS, AND OTHERS,
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NEWELL'S Patent Universal Grinder
Is pronounced unrivalled in every respect. It will do more work at a less cost than any other Grinding Mill ever invented. It will grind Quartz, PILES, PLATES, Bone, Chendals, Horn, Cork, Rubber, Wheat, Corn, Coffee, Flax Seed, etc. It saves power and time. It is useful to Farmers and keepers of large stables for grinding feed for their own horses and cattle. Corn and cob may be ground with the same facility as shelled corn. A cordial invitation is extended to all parties to call and see the machine at work, apply to

DOMINION GENERAL AGENCY,
26 HOSPITAL ST., Montreal.

DOMINION BANK.

NOTICE IS HEREBY GIVEN THAT A
DIVIDEND OF FOUR PER CENT

upon the capital stock of this Institution has this day been declared for the current half-year, and that the same will be payable at the Banking House in this city, on and after

Monday, the 1st Day of November Next.

The Transfer Books will be closed from the 10th to the 30th October next, both days inclusive.

By order of the Board,
R. H. BETHUNE,
Toronto, 20th Sept., 1880. CASHIER.

Commercial Summary.

Mr. JOHN ELDER, is building an oatmeal mill in the town of Wingham, Ontario.

A HALF-YEARLY dividend of 4 per cent has been declared on the capital stock of the Bank of New Brunswick.

WINGHAM, Ontario, waterworks, Holly system will be formally opened on the 12th instant.

Mr. E. B. EDDY, of Hull, Que., has leased for ten years the Lovejoy premises in Ogdensburg, and is converting them into a box and match factory.

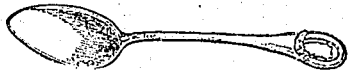
The NOVA SCOTIA Exhibition at Kentville, as a fruit and cattle show is said to have been the finest ever held in that Province. It was attended by fully 12,000 persons.

Mr. BULLOCK, who has been applying to the citizens of Brantford, Ont., for a bonus for a corset factory, is now trying to organize a joint stock company. The Board of Trade has held a meeting to consider the question.

In consequence of the great number of farmers who have gone to the North-West and to the United States recently, farms for sale are plenty in Huron Co., with but little demand and low prices.

The St. John, N.B., Exhibition appears to have been a great success. The incoming trains were all crowded daily, and all the railway companies were obliged to put on

Leading Wholesale Trade of Montreal.

**ELECTRO-PLATED WARE.**

Comprising a full assortment of the Newest designs in Silver-plated Ware and articles in Electro-plate, suitable for

—WEDDING PRESENTS,—

PLATED KNIVES, SPOONS, FORKS, &c.

JOHN WATSON, Manufacturers Agent,
370 St. Paul Street Up Stairs.

WHOLESALE AND RETAIL.

DOMINION EXHIBITION,
MONTREAL.

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—IMPORTER OF—

EUROPEAN, AMERICAN & CANADIAN

Pianos and Organs,

—OF—

280 NOTRE DAME ST.,

MONTREAL.

is the Exhibitor who had the largest number of Instruments on Exhibition, and who received the largest number of First Prizes and Diplomas.

Here is the list of prizes:
Grand Square Pianos—1st extra prize, Hazelton, N.Y.
Grand Square Pianos—2nd extra prize, Kranich & Bach, N.Y.
Upright Pianos—1st diploma, Hazelton, N.Y.
European Pianos—1st extra prize, Herz at Paris.
Church Organs (with reeds)—1st prize, Dominion Organ Co.
Church Organs (with reeds)—1st diploma, Karn & Co.
Cabinet Organs—1st diploma, Dominion Organ Co.
Trunk Organ—1st diploma, Dominion Organ Co.
Orchestral Organ—1st extra prize, Alexandre, of Paris.

special cars for the accommodation of the visitors.

The Messrs. Miller of Derby, N.B., whose bark factory was burned some little time ago, have commenced to rebuild. The loss was felt by a large number of people, both up and down the river, who used to supply bark to the factory at a fair price.

The Northern Fair was held last week at Walkerton, Ont., but the entries were not up to former years in number, although the stock and articles shown were unusually good. The attendance of people was large, and deserving of much greater attention on the part of exhibitors.

The BRANTFORD and Port Burwell Branch, G.W.R. is being put in first-class order. New iron bridges are being built between Brantford and Harrisburg, and the whole line laid with steel rails. Brantford is becoming a railway centre, and the trade of the city is continually on the increase.

MR. JAMES TITTERINGTON, of St. Catharines, Ont., has twenty hands actively engaged in the

Leading Wholesale Trade of Montreal.

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HATS AND FURS,

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PROFITS SAVED
BY PURCHASING DIRECT

FROM THE MANUFACTURERS.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

drying of fruit by a new process known as "steaming," and is now engaged in filling orders received from Germany and Great Britain.

MR. JAMES L. SCARTH, formerly of the Bank of Montreal, but for the past five years manager of the Toronto Branch of the Quebec Bank, has been appointed inspector of the last-named bank, which position was made vacant a few weeks ago by the deeply-regretted demise of Mr. Charles Henry.

J. B. SNOWBALL, Esq., of Chatham, N. B., who bought a large portion of the cargo of the wrecked vessel *Saga* is getting it off in good shape. The tin is somewhat spoiled, but the iron will not be any the worse. Mr. Lantalam of St. John, who bought the hull, is busy stripping her.

THE DEMAND from American buyers for Canadian-grown potatoes is rapidly increasing, and large quantities are being shipped to the United States. In St. John, N.B., several shippers have canvassed the city for empty barrels to be used in exporting potatoes, and are offering 8c. each for all the flour barrels to be had.

The negotiations for the establishment of direct trade between Canada and Brazil have at length been satisfactorily concluded. The Brazilian Chamber of Deputies have passed without debate the subsidy to the proposed line of steamships, and the amount thereof has been placed in the budget. It is expected that the new line will be in operation about six weeks hence.

A CORRESPONDENT writes: Business in the Niagara peninsula seems to be getting into a far more healthy condition than it was some months ago. The utter want of confidence that existed under the insolvency system in

trade is passing away. Not that people are regarded as any more honest than before, but the principal escape for rogues, the Insolvency Act, is closed.

The commercial travellers of Canada are gradually becoming old enough and "cute" enough for the authorities of those cities who impose a heavy tax on them, and who, it would appear, sometimes resort to most extreme measures for carrying out their purposes. It is reported that travellers, to evade the tax imposed in St. John, N.B., now visit Sussex with their samples, and their St. John customers go there to see them.

THE ANNUAL report of the Molsons Bank, given elsewhere, is one of the best evidences, if any such be now required, that we have at last entered upon a career of prosperity. The Profit and Loss account shows a state of affairs that even the most sanguine shareholder could hardly have expected. The General Manager, the President, the Directors and agents of the bank are to be congratulated upon such a state of affairs.

REPORTS FROM Picton, Ont., state that the Prince Edward County Railway is doing a good business. It was at first feared by many that it would not pay, and would have to be abandoned. It has, however, it is understood paid well ever since it was opened for traffic. Local steamboats are doing well now, especially the *Alexandra*, plying between Bay of Quinté ports and Montreal. There is said to be fully as much freight for her as she can manage.

As regards the by-law about to be submitted to the people of Walkerton, Ont., with a view of ascertaining whether the required aid is to be granted to Messrs. Roos of Galt to remove their boot and shoe manufactory to that town (already referred to), the inhabitants exhibit

Leading Wholesale Trade of Montreal.

TO THE TRADE OF CANADA.

We, the undersigned, beg to intimate to the trade of Canada that we have, in connection with our Montreal House, opened a General Commission House at No. 1 Aldermanbury Avenue, London, E. C., England, and solicit consignments of all kinds of Canadian Products, Furs, etc., which will be promptly attended to, and quick returns guaranteed. We will make liberal advances if required, and may state that we are in a position to purchase goods for this Market at first-class terms, and any orders placed in our hands shall have our best attention at a very moderate commission.

S. H. & J. MOSS,

5 & 7 RECOLLET STREET,

MONTREAL.

Leading Wholesale Trade of Montreal

JOHN McARTHUR & SON,

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands English 16, 21 and 26 oz. Sheet.

Rolled, Rough and Polished Plate Glass.

Colored, Plain and stained Enamelled Sheet Glass.

Painters and Artists Materials.

Chemicals, Dye Stuffs.

Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

253, 255 and 257 Commissioners Street

MONTREAL.

DOMINION GLUE DEPOT.

EMIL POLIWKA & CO.,

GLUES, OILS, FLINT PAPER, &C.,

32, 34 & 36 St. Sacramento St.,

MONTREAL.

some strange inconsistencies, many so-called "free traders" strongly supporting it, while sound "protectionists" oppose it not less strongly. Circumstances alter cases; even John Stuart Mill said there were circumstances in the affairs of a new country where his free trade principles would not apply.

AN ENGLISH capitalist is said to be contemplating the establishment of co-operative stores in this city.

THE WASON Car Company of Springfield, Mass., is contemplating the erection of a branch factory in this city.

THE REVENUE receipts at Charlottetown, P. E. I., for September, are 120 per cent. greater than those of the corresponding month of 1879, or \$30,872 against \$13,742.

IT is reported that the Grand Trunk Railway Co. is about to lease the Toronto, Grey and Bruce road, and that, in view of this, the Company's engineer has been making an inspection of the latter line.

THE Customs returns for the City of St. Catharines for the month of September, 1880, shows a marked increase as compared with the corresponding month of 1879, viz.:

	Total Imports.	Duties.
1880.....	\$59,086	\$10,714.51
1879.....	32,161	6,239.37
Increase.....	\$26,295	\$4,475.14

THE LIABILITIES of the Consolidated Bank were reduced some \$60,000 during August last, and about \$20,000 in September. The present remaining liabilities will hardly exceed \$150,000. If shareholders will only exercise a little patience and not dissipate the assets of the bank in useless endeavors, they may expect to realize not less than \$20 or \$30 per share.

THE SURVEY for the St. Lawrence tunnel is

TO THE

DRY GOODS, HARDWARE, GROCERY,
&c., TRADES.

Use the new Folding Box for your Parcels Samples, &c., in place of wrapping paper, twine, &c. It is neat, secure, and helps to sell as well as advertise your goods.

Send for Samples, Prices, &c., to the

ARTHUR PATENT FOLDING BOX CO.,

29 ST. PETER STREET, MONTREAL.

proceeding rapidly under the personal supervision of Mr. Walter Shanly. The contract to make the preliminary borings has been given to the New York Rock and Tunnel Company who will soon commence operations.

MR A. W. MURDOCH, well-known to the mercantile community in Toronto, has been no less successful in his new home in Winnipeg, if we take as an indication the amount of business the firm of which he is the principal partner appear to be doing in the way of forwarding and commission.

THE Inland Revenue receipts at Winnipeg for the month ending September 30th ult. were \$693,730, an increase of nearly \$1,500 over the corresponding month of last year. Customs returns show an importation of goods from other provinces of the Dominion to the extent of \$466,054, being an increase of about \$250,000 over the same month of last year. The total exports for the month of September were \$67,414.

IT is estimated that the land for the park at Niagara Falls on the Canadian side can be bought for \$500,000. A survey is now being made with a view of reporting upon the scheme. There are parties ready to take the matter off the hands of the Government and pay as a rental six per cent. on the \$500,000, and bind themselves to keep the park free to the public, charging only for going under the sheet of water, into the museum, to see the burning spring, or such other special objects as may be within the premises. There has heretofore been taken in at the museum alone as much as \$20,000 in one year. It is claimed that no commission and blood money would be paid to hackmen under this scheme.

JOHN TAYLOR & CO.

Manufacturers and Importers of

HATS, CAPS, FURS;

&c., &c., &c.,

537 ST. PAUL STREET,

MONTREAL.

THE DIRECTORS of the Grand Trunk Railway announce that after having obtained the highest legal opinion they have resolved to pay on the 1st November a dividend on the Second Preference Stock, at the rate of 3 per cent. per annum for the half-year ending 30th June last.

"DAVIS" the glass-blower of St. John, N.B., or Davidson, as he is known sometimes, is obtaining Provincial notoriety in Ontario. Six or seven municipalities have already become acquainted with his powers of persuasion, notwithstanding their probable recollection of the Steinharts of silk factory fame who some fifteen months ago canvassed Ontario for bonuses. "I thought," says a correspondent, "he would not stay long at St. Thomas when they asked the production of his \$2,000 and plant."

FOR some time past forged cheques for small amounts, signed "N. Cardinal" were being cashed at the City and District Savings Bank in this city. Mr. Cardinal having repudiated the cheques, an order was obtained to arrest any person presenting such a document, and accordingly on Tuesday last a young man named Chas. Levesque, presenting a similar cheque for \$10, was arrested. He explained that the cheque was given him by a person who waited a block and a half away for the money. On proceeding to the locality indicated, the individual was identified and arrested. He gave his name as Joseph Bertrand, medical student.

A CORRESPONDENT in Bruce County writes: We have got along lately without any failures, and the crops have been such that a good fall and winter business should be done. With regard to the failures since the repeal of the Insol-

BELDING, PAUL & CO.,

MANUFACTURERS OF

SEWING SILKS,

&c. &c. &c.

30 ST. GEORGE STREET, MONTREAL,

Call attention to Reduction of Prices for Spring as per PRICE LIST issued this day.

OUR NEW BRANDS OF

EXCELSIOR TAILORS' TWIST IN BLACK,
TSATLEE " " COLORS,

Are, for perfection of Finish and Roundness of Thread, unequalled by any sold in the Canadian market.

In order to encourage the growing demand for a better 50-yard spool than that so popular in Canada of late, we have reduced our Brand of

EAGLE 50-yds (4 lbs strength)

TO

40 cts. per doz.,

And confidently recommend it to the Trade as an article that will give every satisfaction.

Produced in all colors in Letter A

" Blacks " A, B, C, D and E.

Montreal, Jan. 23, 1880.

TO THE TRADE
Tobaccos, Tobaccos.

MADE
FROM NO.

1 SOLACE, THE
MERIT OF WHICH
IS OF WORLD-WIDE
REPUTATION.

VETERAN SMOKERS WILL
HAVE AN EYE TO THIS BRAND.

CANADA TOBACCO WORKS,
MONTREAL, QUE.

A. D. PORCHERON,

PROPRIETOR.

"THE UNITED."

LEWIS BERGER & SONS, (LIMITED.)

Corroders of WHITE, RED & ORANGE LEADS

MANUFACTURERS OF

Colors, Paints, Oils Varnishes, Chemicals, &c.

London and Sheffield, England. Montreal, Canada.

SOLE AGENTS FOR

J. W. MASURY & SON, New York, and

H. WOODS, SONS & Co., Boston, Mass.

CANADIAN WORKS: ST. GABRIEL LOCKS, MONTREAL, QUE.

OFFICE: 17, 19 and 21 ST. NICHOLAS ST., Montreal.

William Johnson, Manager.

C. H. BINKS & CO.,
MONTREAL.

BATTY'S MIXED PICKLES.

rant Act, creditors feel the want of some law to distribute insolvent estates rateably, and if when the subject comes before Parliament the Insolvent Act is made to apply to all classes of the community it may receive support from the members for rural constituencies which otherwise it will not, or else those who are not allowed its benefit must not be affected by it at all further than to get a share of the assets with a right to share with the debtor for the balance.

THERE is now some probability that the Canada Farmers' Mutual Fire Insurance Co. of Hamilton, Ont., will be compelled to pay the amount of the policy written on the Boyd mill property at St. Canute, Que., referred to in a recent issue. The idea of obtaining the premium under false pretences is one which the claimants are not likely to neglect.

The following particulars relating to the affairs of Mr. James Piper, jr., of Preston, Ont., referred to last week, are necessary to a proper understanding of his position. When Mr. Piper sen., carried on business in Ayr, Ont., in flour, oatmeal, cooperage, and woolen mill, his son aforesaid was his bookkeeper, with a salary of \$45 a month. Just prior to the father's troubles, resulting from fire and the destruction of his mill-dam, he started a grocery and tailoring business to work up his goods. After his compromise he felt that his new creditors should

Richard Jones,
WOOLLEN MANUFACTURER,

OFFERS TO THE TRADE

Yarns and Woollen Goods.

E. A. JONES, Manager,

56 St. Francois Xavier Montreal.

Mills:—TAMWORTH, Ont.

not be made to suffer also, and his son bought the store, with his good name as sole capital. Finding notwithstanding every effort that there was not business enough in Ayr, he removed to Preston, but there, after cost of removal, the same circumstances interfered with his success, and some creditors becoming impatient he assigned, that all might share alike. Mr. Piper says: "In fact I do not consider I have failed now, for if you can't sell goods, you can't pay for them!"

A DECISION of some importance to the mercantile community was rendered in Quebec a few days ago by a Judge of the Superior Court in a case of fraudulent preference under secs. 136 and 137 of the Insolvent Act. A. D. Webster, as a member of the firm of Dinning & Webster, purchased a short time prior to his insolvency certain goods from John Ross & Co. of that city to the amount of some \$28. On his examination before the assignee it was ascertained that a short time prior to this purchase Mr. Webster had made a sale to his brother living in Glasgow, Scotland, of all his household furniture. Suit was taken by Messrs. Ross & Co., under the section above mentioned, asking for Webster's imprisonment, and the Judge presiding at the trial ordered that Webster be imprisoned for one month unless the debt and costs be paid forthwith.

LEATHER BELTING.

Mill Owners, Manufacturers, Iron Founders, and Hardware Trade, will please notice that

BARRY, SMITH & CO.,

Leather Belting Manufacturers,

MONTREAL, QUE.,

Were awarded

THREE FIRST PRIZES

And a DIPLOMA

For Leather Belting, Belting Leather, and Harness Leather. Send for Price Lists and Di-counts.

S. N. THOTT & Co., druggists, Winnipeg, Manitoba, offer 60 cents in the dollar to their creditors.

TANKS, wells &c., in Amapolis, N.S. are all dried up and water is sold at fifty cents per hhd., having to be carted about six miles.

A LARGE collection of the fruits exhibited at the western fair is to be sent to Liverpool as an illustration of Canada's productiveness.

The following have assigned in trust: John Flanigan, miner, South Crosby Township; W. A. Milroy, steamboat, Toronto.

E. CONLENTZ & BRO., general dealers, Emerson, Manitoba, have been closed up by their creditors.

THE RUM business has collapsed in Woodstock, N.B. Six fines of \$50 each did it; and the temperance cause is rejoicing.

The creditors of Patrick Kelly of Pleasant Valley, Dundas County, Ont., have taken possession of his stock, but little can be realized, as the stock is much reduced.

W. M. A. EVERETT of Woodstock, N.B., dry goods dealer, has failed: liabilities, \$10,000;

Leading Wholesale Trade of Montreal.

Steel Co'y of Canada.
WORKS
LONDONDERRY,
NOVA SCOTIA.

THE SUBSCRIBERS offer for Sale the PRO
DUCTS of the above Works, consisting of
COKE PIG IRON, Nos. 1, 2 and 3.
BAR IRON, Assorted sizes,
"SIEMENS." AND
Do Do.. } **CUT TO SPECIAL**
"SIEMENS BEST," } **LENGTHS**
IF
REQUIRED.

The above Iron is of VERY SUPERIOR
QUALITY, being entirely made from Hema-
ite Ore.

Gillespie, Moffatt & Co.,
12 St. Sacrament Street, Montreal,
AGENTS,
Steel Co'y of Canada.

JOHN S. SHEARER & CO.,
CANADIAN AND EUROPEAN
MANUFACTURES, MONTREAL.

Knitted Goods, Tweeds, Yarns, Worsted Coatings,
Fancy Does, Milton Cloths, Serases, Volyeteens, Sijks,
Finges, Braids, Bindings, Italian Cloths, Prints,
Selacias, Rubber Goods, etc. The Wholesale Trade
only supplied. Agents in Canada for WILLIAM
KINDSAY & Co. Shippers and Forwarders, of
Liverpool, London and Glasgow.

Porter & Savage
TANNERS,
AND MANUFACTURERS OF
LEATHER BELTING,
FIRE ENGINE HOSE, HARNESS, MOCCASINS,
LACE, RUSSET and
OAK SOLE LEATHERS,
OFFICE AND MANUFACTORY:
436 VISITATION STREET, MONTREAL.

assets about \$5,000. There is some intimation
of a compromise at 50 cents in the dollar to
T. R. Jones & Co., of St. John, N.B., if they
will release the Bill of Sale they hold of entire
stock, and at 25 cents, to the unsecured
creditors.

We regret to learn that the Thomson &
Williams manufacturing Company (limited) of
Stratford, Ont., with a capital subscribed of
\$100,000, and \$90,000 paid up, have been
obliged to seek indulgence at the hands of
their creditors. A 40 cents cash compromise
or a three years extension is said to be the
required remedy.—The estate of Langford &
Garrett of same place, sewing machines and
shirt factory, is in the hands of the sheriff and
will be sold.

So rapid and important has been the growth
of Manitoba that the people of that Province are
anxious for an enlargement of the boundary.
It is suggested that the eastern limit should be
extended to the Ontario line and the Western

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.
LYMAN, SONS & CO.
WHOLESALE DRUGGISTS

AND
MANUFACTURING CHEMISTS
MANUFACTURERS OF
Linseed Oil,
White and Colored Paints,
Putty,
Calcined Plaster,
Land Plaster.
DRUG AND SPICE GRINDERS.

IMPORTERS OF
DYE STUFFS, NAVAL STORES, OILS, &c.
382, 384 and 386 ST. PAUL STREET,
MONTREAL.

Teas, Costigan & Wilson.
(Successors to James Jack & Co.,)
IMPORTERS OF TEAS
AND GENERAL GROCERIES
66 ST. PETER STREET, MONTREAL.

M. LEFEBVRE & CO.,
MANUFACTURERS OF
Pure Vinegars,
AND
METHYLATED SPIRITS,
Imperial Triple Strength,
Cote d'Or Vinigre de Vin,
White Wine,
Crystal Pickling.
39, 41 & 43 BONSECOURS STREET,
MONTREAL.

DUNCAN BELL,
COMMISSION MERCHANT
AND
MANUFACTURERS' AGENT.
Canadian Woollens, Hosiery, Rubber Cloth-
ing, Cordage, Twines, Nets, Rubber and Horn
Combs, Vegetable Ivory Buttons, &c., &c.
70 ST. PETER ST., MONTREAL.

boundary moved further West. Apart from
other advantages to be derived, the burden of
local administration, which is being complained
of, would be distributed among a greater
number of people. It is probable that the mat-
ter will come up for discussion at the next
session of Parliament. The population on
the Little Saskatchewan, on the other hand, are
not disposed to suffer any encroachment on
their autonomy.

Anoxia infirmity in the boot and shoe trade
has come to the surface this week, in the per-
sons of Canon & West, wholesale manufactur-
ers, this city. The present firm has been in
business some two and a half years, succeed-
ing A. Canon of the concern, who began in
1874, and had been successful in a small way.
Mr. West was formerly in the tobacco trade.
The liabilities of the concern are about \$20,000,
divided among some twenty-eight creditors;
assets not definitely ascertained, but will reach
about \$12,000 to \$15,000, supposed to be in

Leading Wholesale Trade of Montreal.

JAMES GUEST,
COMMISSION MERCHANT
AND GENERAL AGENT,
No. 21 ST. JOHN ST., MONTREAL,
AGENT FOR

Jules Duret & Co., Cognac, [Vine Growers Co.]
Jules Belleric, [Cognac.]
Sieger & Sons, [Genuine Angostura Bitters.]
J. H. Henkes, Delfshaven, Holland Gin, best Pale
"Prize Medal."
Canada Vine Grower's Asso. of Ont., [Brandies,
Wines, &c.]
Wheeler & Co., Belfast, [Ginger Ales, &c.]
Warter & May, Oporto, Ports.
Manuel Cardenosa & Co., [Barcelona and Tarragona
Spanish Ports.]
Roig Ponsati & Co., [Barcelona and Tarragona
Spanish Ports.]
C. Scheydt de Wachter, Cette, [Sherries, &c.]
George Roe & Co., Dublin, [Celebrated Old Irish
Whiskies.]
C. & D. Gray's Far-famed Loch Katrine, Scotch
Whiskies.
Bollinger's Champagne, Special Brands of Cham-
pagne and Moselle.
Alphonse Chaumette & Co., Chateau Peruaud, Bor-
deaux [Sauternes, &c.]
C. Clarke & Co., Bordeaux, [Clarets, Prunes, &c.]
Jamaica and Demerara Rums.
Geo. Randall & Co., Waterloo, Ont., Whiskies, &c.
Wheeler & Co., Belfast, Ginger Ales, etc., [Export
Bottlers.]
Guinness' Stout, Bass & Allopp's Ales, etc.
Wisdom & Werter, Xeres de la Frontera, Sherries,
etc.
Banagher Whiskey Distillery, Limited
(Old Irish Whiskey.)

The advertiser has been appointed agent for the
celebrated HENKES GIN for Quebec, Ontario and
Newfoundland.

HEADQUARTERS FOR
J. & J. COLEMAN'S MUSTARD.
CROSS & BLACKWELLS PICKLES
J. & G. COXE'S GELATINE.
DURHAM CORN FLOUR.
SCOTCH JAMS AND JELLIES.
MARMALADE.
CURRY POWDER, CAPERS.
ROWNTREE'S ROCK COCOA.
EPPS COCOA.
SOUPS, CHUTNEY'S.
PETIT POIS, All qualities.
MUSHROOMS.
PATE DE FOI GRAS.
JOHNSTON'S FLUID BEEF.
&C., &C.
WM. JOHNSON & CO.,
77 St. James St., Montreal.

good shape. The in-solvents make no offer, and
stock is being taken under the supervision of
five creditors who will likely offer the whole
estate at auction.

THE FOLLOWING changes have taken place re-
cently: E. Shepherd, of Port Hope, dry goods,
has assigned to E. Brady, of Toronto; liabilities
about \$3,000. F. S. Short, drug, Carleton,
N.B., has been closed up under bill of sale;
Adam Young, St. John, N.B., dealer in stores
and tins, has assigned; O. M. Muirhead, dry
goods, Toronto, has also assigned; John Fos-
ter, blacksmith, Richibucto, has tramped out;
Jas. Duff, provisions, Toronto, has been at-
tached by the bailiff; Robt. George, grocer,
Toronto, has held a meeting of creditors and
obtained an extension; and the sheriff is in pos-
session of the effects of John McKenna, saloon
keeper, Hamilton, Ont.

WILLIAM DARLING & CO.,

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates,**Hair Seating, Carriage**Makers' Trimmings and Curled Hair.*

Agents for Messrs. Chas. Ebbinghaus & Sons, Manufacturers of Window Cornices.

No. 30 St. Sulpice, & No. 379 St. Paul Streets
MONTREAL.**A. & T. J. DARLING & CO.
BAR IRON, TIN, &c.,
AND SHELF HARDWARE.**

CUTLERY A SPECIALTY.

FRONT ST., East.]

TORONTO.**PATERSON BROS.,**

IMPORTERS.

MILLINERY

AND

FANCY**DRY GOODS.****58 & 60***Wellington Street West,***TORONTO.****22 ST. HELEN ST.,****MONTREAL.****The Journal of Commerce**

FINANCE AND INSURANCE REVIEW.

MONTREAL, OCTOBER 15, 1880.

INSOLVENT ESTATES.

An article which recently appeared in the *Glasgow News* on the Bankruptcy question in Canada has been reprinted in several Canadian newspapers, and has been noticed at some length by the *Montreal Gazette*. The *Glasgow News*, while admitting the many imperfections of the bankruptcy laws in the United Kingdom, entertains no doubt that even a defective law is better than none, and such is the opinion of many among our own commercial men. The writer in the *Glasgow News* has evidently taken some pains to make himself acquainted with the laws in

our various Provinces, and his opinion is that no provision exists in the Dominion of Canada for the equitable distribution of bankrupt estates. There has been a general impression that the state of the law in the Province of Quebec, which is governed by the Civil Code of Lower Canada, is more satisfactory than it is in the other Provinces. Such is not the opinion of the writer in the *Glasgow News*, who affirms that, when a debtor is insolvent, a bailiff's sale at 7 o'clock in the morning, an occurrence neither unusual nor illegal, has the effect of transferring all his property to another. It is said to be useless to complain of the price, as it is not the bailiff's business to find an audience. Such a sale takes place without notice to creditors, beyond what a single announcement in an obscure newspaper may convey, and in a majority of cases it is believed that it is only known to the judgment creditor, who of course in cases of fraud is selected by the debtor. It is said that in practice the costs attendant on the filing of the claims of all the creditors are so large that, when added to the Court fees, the whole amount realized is frequently absorbed without yielding any return whatever to the creditors. No provision exists for the examination of a debtor as to his estate and effects, or as to the disposition that he has made of his assets. The law in Ontario is said to be very little better for the creditor, as priority of execution still prevails there, and it is not difficult for a fraudulent debtor to give preferences. In the other Provinces creditors are equally at the mercy of debtors, and in conclusion the writer expresses a hope that public opinion will be brought to bear on the administration, so as to compel it to undo the injury that has been done, although the writer acknowledges that "the general character of Canadian home and foreign commercial policy is hardly favorable to that hope."

Our contemporary has criticized the article in the *Glasgow paper* with great fairness. He commences by vindicating the lawyers from the charge of having suggested the repeal of the insolvency law from interested motives, and he states with perfect truth that there was a strong public sentiment in favor of the measure adopted by Parliament. We think that the *Gazette* is inclined to attribute the great losses that have been sustained too much to the reckless action of the wholesale merchants, and to their indifference to the proper administration of the law. It ought to be constantly borne in mind that, as a rule, the retail traders in Canada are not possessed

of large capitals, and great allowance should be made for the adverse circumstances which during the last few years brought ruin to many an honest and prudent man. It is a well established fact that, owing to causes over which the people of Canada had no control, there was a great inflation in the value of goods of every description a few years ago, which continued for at least three or four years, during which the stocks of all the retail merchants in the country were replenished at the current inflated prices. Then followed a reaction and a material fall in prices, the effect of which was to reduce the value of the assets of our merchants to such an extent as in many cases to force them into insolvency. We do not think that sufficient allowance has been made for a depression in prices, which could not have been foreseen or guarded against by the retail merchants. It is, therefore, in our humble judgment an exaggeration to state that "men went into business with the insolvency law as their chief capital. They bought largely and sold recklessly, and when the day of reckoning came they simply went to their creditors, and in about eight cases out of ten they obtained a composition at from 25 to 50 cents on the dollar, the creditors actually selling them another bill of goods on the same day that they signed the composition." We believe that, if such cases really occurred, the creditors were convinced, from a knowledge of circumstances, that the debtors were more unfortunate than criminal, and that the composition was entered into from a conviction that they would realize more out of the insolvent estate by the mode adopted than by placing it in the hands of an assignee. Sufficient allowance has not been made in considering this question for uncontrollable circumstances. The difficulty that presents itself is to frame a law that will guard against cases of fraud, without pressing too harshly on the honest but unfortunate debtor.

It is suggested by the *Gazette* that a law for the equitable distribution of estates is all that is at present required, and that the debtors may be left to their fate. Now it must be borne in mind that if the body of creditors choose at any time to enter into a composition with an insolvent to accept 50 or 25 cents in the dollar, and to give him a discharge, there is nothing in the law to prevent their doing so. It almost invariably happens, however, that some one or two creditors will refuse to concur with the majority in accepting a composition no matter how reasonable it may be, and hence it has been necessary to dispose of the insolvent's estate through

an assignee. The main difficulties have not been in the discharge of the insolvent. We own that, in view of the facility that fraudulent debtors have in transferring their assets or a large portion of them with their persons to a foreign land, we doubt the practicability of enforcing a very severe law, and we should apprehend that its effect might be to induce men inclined to be honest to resort to practices which have long been followed by the fraudulent. At the same time we should see no great objection to the *Gazette's* suggestion that the two subjects should be kept completely distinct, and that the law should provide simply for the equitable distribution of the estates of insolvents, were it not that such a measure would seem to preclude the possibility of a composition with the debtor unless there was an unanimous concurrence on the part of the creditors. The *Gazette* seems to rely on the Council of the Board of Trade of this city for the preparation of a law, and this leads us to notice a passage in the article in the *Glasgow News* which is very severe on the members of the Government, and not, we regret to observe, without cause. The question of dealing with insolvent estates is one on which the Government ought to have a policy, and to maintain it as a unit. Instead of being prepared with any measure of their own, they have allowed private members to propose legislation, and they have been divided in opinion as to the mode of dealing with the bills introduced by those members. In England the various bankruptcy measures have been invariably brought forward on the responsibility of the Government, and a similar course should be followed here. It is doubtless very convenient for a Government to have open questions, but if the public interests require that a measure should be adopted for the equitable distribution of insolvent estates, most assuredly it is only reasonable to expect that it will be brought forward on the responsibility of the Government.

WHAT IS MONEY?

Such is the title of an article contributed to the *Canadian Monthly* by Mr. G. Manigault of London, Ont. The writer is perfectly sound on what we admit to be the essential point in controversy, viz.: the convertibility into gold on demand of all notes constituting the circulating medium of the country, whether issued by the Government or by banks. He is, however, strangely inconsistent. He admits that "the country which enjoys the soundest currency at this day and for years back is England;" and

we entirely concur with him in that opinion ~~where~~ proceeds to declare that "the Government issues no paper money," and that "the Government is not responsible for the debts of this great 'Banking Company' (the Bank of England). We are inclined to doubt whether the writer clearly comprehends the relations which subsist between the Government and the Bank of England. The great corporation in question is a Joint Stock Bank like all similar institutions, although it is fiscal agent for the Government, paying the interest on the public debt, and being custodian of the public revenues. Of course the Government has nothing whatever to do with this branch of the business outside of its relations as a valuable customer of the Bank. It is, however, as an issuer of paper money that Mr. Manigault has brought the Bank into the discussion, and he admits that the currency which it supplies is the soundest in the world. That currency is to all intents and purposes a Government currency, precisely as if it was issued direct by the Treasury. The issues are regulated by Act of Parliament, and are strictly automatic. Every note issued by the Bank of England must be represented by Government securities or gold. If by any possibility the stock of gold held by the Bank of Issue could be exhausted, the Government debt to the Bank, and the Government securities held by it, could be available, and the holders of notes could only suffer loss in the event of the insolvency of the nation.

The writer in the *Canadian Monthly* fell into a very prevalent error when he affirmed that "no people can safely confide in a currency of promises to pay on demand issued by the Government." If he had stated that unless a currency issued by the Government were so regulated by Parliament as to ensure its convertibility, we should not have been inclined to take exception to his statement, but he infers that because during periods of civil war or revolution Governments have felt it necessary to issue inconvertible paper money, it follows necessarily that all Government issues must be unsafe. If the Government of Canada were to come to an arrangement tomorrow with the Bank of Montreal under which the Bank would issue a fixed amount designated by Parliament, on the security of precisely the same description of debentures as are now held for the security of the Dominion issues, all further issues to be in gold alone, we should like the writer in the *Canadian Monthly* to point out wherein such notes would differ from those issued by the

Dominion directly. Another fallacy of Mr. Manigault is in imagining that there is any special advantage in issuing large notes. The idea is to provide a larger metallic circulation, in other words to put the country to a greater expense. The chief object of using bank notes is to economize the use of coin, and, if proper care be taken to ensure the convertibility of the notes, there is no object whatever in prohibiting the circulation of small notes. Mr. Manigault has, we admit, done good service by exposing the fallacies of the advocates of fiat money.

THE NAIL TRADE.

The boom in iron and hardware which began about a year ago and lasted through the greater part of the winter was looked upon at the time as merely the beginning of the recovery from the dull prices of the preceding five or six years, and so sudden and persistent was the advance in values on both sides of the Atlantic, that many in the trade fully expected that prices would keep on rising till they reached the level of 1872. Among those merchants who burned with high hope as to the future of the nail trade was a certain Montreal jobber, well known to the trade, who determined to contract with the manufacturers for many thousands of kegs, on which he evidently promised himself a fortunate result. What if they were to advance \$2 a keg! Appearances favored the idea. In fact he was determined to bull the market for nails.

The manufacturers did not enter into his plans, and, luckily for him, they did not. But he was determined not to be balked; he would make the Combination suffer. He determined to manufacture the goods himself, and for that purpose engaged machinery and laid in a large stock of Nova Scotia iron and other materials. His emissaries were soon to be seen in the offices of jobbers far and near, arranging for future competition with the "combination." But no sooner had winter begun to relax its grip "o'er Canadian woods and lakes" than iron began to soften also—in price, and in a few weeks the Alladin's palace of many a hardware merchant on both sides of the Atlantic disappeared more rapidly than the beautiful snow. Our energetic jobbing manufacturer, among others, found himself in an awkward predicament, and the easiest way out appeared to be to cut under. His agents were instructed to agree to sell ten cents per keg below the price lists of the regular manufacturers, whatever their figures might be. Thus was declared war to the point of the nail,

and the three leading manufacturers soon found themselves likely to lose their customers, or be obliged to sell at or below cost. The trade was getting demoralized.

It is well known that profits on nails have been getting less and less for several years, until at last they have become like sugar to the grocer,—kept merely to accommodate the retailer's customers. With ten cents per keg off the manufacturers' wholesale prices there was still little inducement to handle nails, and even when the carpenter or farmer wanted some nails he usually employed the village storekeeper to bring him a keg from town, allowing him 25 cents for his trouble. The manufacturers, like large bodies generally, were slow to move, and the regular monthly meetings one after another brought no satisfactory solution of the difficulty. Towards the beginning of the present month, however, they roused themselves from their lethargy. They determined, notwithstanding the inopportune season to adopt a *saave qui peut* (devil take the hindmost) policy, and accordingly down went the price of nails nearly fifteen per cent. all round, as may be seen on reference to our prices current. How long this condition of things will last it is difficult to forecast, but there is more likely to be a further reduction than any material rise. The increased uses for steel for rails, ship-building, etc., and its great power of endurance will probably have some effect on values. At any rate it is not probable that the energetic jobber who has been rasping the manufacturers of late will care to continue his policy of selling ten cents per keg lower than the regular prices adopted by the latter. Discounts for round lots are also demoralized, and a dealer can now buy a single keg as cheap as he can by the thousand. There is no doubt, however, that the recent reduction is in some measure due to the decline in iron, and one or two persons interested assign this as the chief cause.

We have been asked more than once to explain the change in the nomenclature of the different sizes of nails, which many smaller dealers find rather confusing when ordering goods. The following table, giving the corresponding brands and lengths, may be found of service in this respect:

BRANDED.		LENGTH.
Old Style	New Style	Inches.
2 dy.	3 dy.	1½
2½	4	1½
3	4½	1¾
4	5	1¾
5	6	2
6	7	2½

Old Style.	New Style.	Inches.
8	8	2½
10	9	2¾
12	10	3
14	12	3½
16	16	3½
18	...	3¾
20	20	4
24	...	4½
28	30	4½
32	40	5
36	50	5½
40	60	6
44	...	6½
48	...	7

The terms "2 penny" "2½ penny," &c., old style brand, corresponding with "3 penny," "4 penny," &c., new style, are but little used in the West, the length being designated instead. The former practice is said to have arisen from a corruption of the word "pound;" thus a fourpenny nail was formerly one of which one thousand would weigh four pounds; a thousand tenpenny nails would weigh ten pounds, and so on. We shall adopt the Measure plan in future in our quotations. The change, as shown in the foregoing table, was adopted by the manufacturers here to conform to the proportions employed in the United States, and for the purpose of avoiding confusion in any possible comparison of prices.

The so-called "combination" of nail manufacturers in this city is composed of three large and wealthy establishments, employing altogether not much less than 1,000 hands. Some three or four of the leading wholesale hardware firms also manufacture a great part of the nails required for their trade, buying the iron themselves and employing the manufacturers to cut it at so much per hundred. Apart from the idea of any monopoly, of which there can scarcely exist a shadow, it is of importance to the trade to have some fixed rate of prices, whether it be a fair legitimate figure, or fall into either extreme, and in this respect, apart from giving employment to a large number of consumers, the combination has doubtless been productive of benefit to the trade. The improvements in labor-saving machinery render it difficult now-a-days to maintain prices beyond a minimum profit rate.

DOCUMENTS DATED ON SUNDAY.

We have had several letters of inquiry on this subject lately, reference being made to an article recently published in a Toronto contemporary. According to the Provincial statute, cap. 104, an Act to prevent the profanation of the Lord's Day in Upper Canada, sec. 8, "all sales and purchases, and all contracts and agreements for sale or purchase, of any real or personal property whatsoever, made by any person or persons on the Lord's Day, shall be utterly null and void." Reference is made to 8

Vic. cap. 45, sec. 2, of which the foregoing is merely a repetition.

At first sight the section quoted seems to provide for all contracts, without exception. A reference to the case of *Wilt vs. Lav, sen., and Lai, jr.*, U. C. Queen's Bench, Hilary Term, 13 Vic., which still remains unannulled, will show that the giving or taking in security on a Sunday is not void as a buying or selling within the statute 8 V. c. 45, s. 2. The decision arose out of a case of *Trespass—quare clausum fregit*. First count, entering and expelling plaintiff; second count, breaking and entering, cutting and taking away, grass, wheat, &c. Pleas. 1st not guilty; 2nd, that the close was not plaintiff's,—nor the grass, corn, &c.; 3rd, that the close was the freehold of the defendant, Lai, sen., wherefore he and the other defendant entered, &c. Verdict for plaintiff on 1st and 2nd issues. Damages assessed for certain fall wheat taken by defendants £35, and for residue of crops taken £35; and for defendants on 3rd issue. It was by consent reserved at the trial as a question whether, upon the evidence, the plaintiff was entitled to recover in respect to the fall wheat; if not the £35 was to be disallowed, and the plaintiff was to enter up judgment only for the residue of the damages found.

The question depended upon whether the bills of sale made by the plaintiff to the elder Lai, of the crops on the ground (which included the wheat in question) was not void under the Statute 8 V., c. 45, s. 2, being made on a Sunday, as proved to be, and being not a transfer by way of absolute sale, but a mortgage to secure the payment of a certain sum of money due by plaintiff to Lai, and so expressed to be made in writing.

C. J. Robinson delivered judgment, intimating that the probation in the second clause of the statute quoted did not extend to the case of a mortgage, but only to the sale in the common acceptance of the term. The point was whether the transaction came within the statute, and was therefore void as it must be if it came within the word sale or purchase. The giving or taking of security upon a Sunday, however opposed it may be to the spirit of the law, is nevertheless not illegal. A mortgage does not come within the meaning of the words "sale" or "purchase" in the second clause of the Act, unless the same comprehensive construction could be given to the same words as used in the 3rd clause. The verdict was rendered accordingly excluding the value of the fall wheat, which was held to have passed to Lai in security for his debt; but not as a sale.

THE MOLSONS BANK.

The annual meeting of shareholders of the Molsons Bank was held in the Banking House last Monday. The meeting began at three o'clock. There were present:—Mr. Thomas Workman, President, in the chair; Mr. J. H. R. Molson, Vice-President; the Hon. D. L. Macpherson, Messrs. D. Ren, C. Roy, W. M. Macpherson, Ald. Nelson, N. B. Corse, H. G. Strathy, R. W. Shepherd, S. H. Ewing, D. McCarthy, Sorel, Daniel Wilson, Henry Archibald, R. Mont, C. J. Meeker, &c. Mr. J. Elliott was named Secretary of the meeting. Ald. Nelson, seconded by Mr. S. H. Ewing, moved that Mr. Henry Archibald and Mr. H. S. Strathy be appointed scrutineers to take the

votes of the shareholders for the election of seven Directors, that a poll be now opened, to be closed at five o'clock or before, should five minutes elapse without a vote being polled, and that the scrutineers hand a certificate of the result of the polling to the Chairman. Carried.
Mr. F. W. Thomas, cashier, then read the following report and general statement:—

THE DIRECTORS' REPORT.

GENTLEMEN.—The result of the business of the past year has been quite as satisfactory as your Directors anticipated. It will be seen by reference to the profit and loss account that after paying the two dividends, each of three per cent, and making, as your Directors believe, ample provision for bad and doubtful debts, (\$40,000) forty thousand dollars have been added to the rest, and the balance at credit of profit and loss account has been increased by \$8,934.75. The revival in trade has been gradual and steady, and several of the leading industries of the country. The two bountiful harvests which have been gathered in, the large and increasing export of cattle, and the renewed demand, at remunerative prices, for timber and lumber have all contributed to restore and augment the prosperity of the Dominion. The banking capital, however, is more than commensurate with legitimate business requirements, owing to which rates of interest on safe and desirable loans have ruled low, and are likely to continue to do so for some time to come. It has been the study of your Directors to employ the means of the Bank safely and actively, and it will require constant effort and great vigilance in the future to do so successfully. During the past year all the branches of the Bank have been inspected, the majority, including the Montreal office, more than once. Since the last annual meeting, some of your Directors, accompanied by the General Manager, have visited each branch of the Bank. The information obtained, both from meeting the managers and of the prevailing characteristics of the localities, has proved very serviceable, so much so that it is contemplated to repeat these visits periodically. Your Directors have to express their entire satisfaction with the manner in which the officers of the Bank have generally discharged their duties.

GENERAL STATEMENT

of the affairs of the Molsons' Bank on the 30th September, 1880:—
Capital authorized..... \$2,000,000
Capital subscribed..... 2,000,000

LIABILITIES.

Capital paid up.....\$1,939,095 00
Notes in circulation... 1,569,661 00
Dominion Government deposits payable on demand... 59,552 14
Provincial Government deposits payable on demand.... 4,761 66
Other deposits payable on demand..... 2,103,693 34
Other deposits payable after notice.... 820,792 10
Due to other banks in Canada..... 379,287 47
Due to other branches 23,644 59
Due to foreign agents 12,419 92
Profit and loss..... 24,279 37
Rest..... 140,000 00
Fiftieth dividend..... 59,972 85
Dividends unclaimed. 1,944 10
Interest, exchange, &c., reserved..... 55,319 31

ASSETS.

Specie.....\$325,038 14
Dominion notes... 402,535 69
Notes and checks of other Banks..... \$727,573 74
Balances due from other Banks in Canada..... 150,081 32
Balances due from agents in United Kingdom..... 204,093 54
Balances due from Foreign agents..... 42,998 77
Loans and bills discounted on bonds, debentures, &c..... 58,510 00
Loans to corporations 44,946 12
Bills discounted and current..... 5,507,502 64
Bills discounted, past due, secured..... 128,287 00
Bills discounted past due and not secured 25,440 25
Real estate, other than Bank premises..... 132,304 85
Bank premises at head office and branches at their actual cost..... 182,993 54
Other assets..... 5,589 99

Balances due from agents in United Kingdom.....	204,093 54
Balances due from Foreign agents.....	42,998 77
Loans and bills discounted on bonds, debentures, &c.....	58,510 00
Loans to corporations	44,946 12
Bills discounted and current.....	5,507,502 64
Bills discounted, past due, secured.....	128,287 00
Bills discounted past due and not secured	25,440 25
Real estate, other than Bank premises.....	132,304 85
Bank premises at head office and branches at their actual cost.....	182,993 54
Other assets.....	5,589 99
	<hr/> \$7,250,424 85

PROFIT AND LOSS ACCOUNT.

Balance at Credit of Profit and Loss on 30th September, 1879.....	\$ 11,335 62
The net profits of the year, after deducting expenses of management, and reservation for interest accrued on deposits and exchange, are.....	\$211,056 53
From which have been paid—	
49th Dividend, at the rate of 6 per cent per annum, 1st April, 1880.....	\$53,972 85
50th Dividend, at the rate of 6 per cent per annum, 1st October, 1880.....	59,972 85
Amount written off for bad and doubtful debts. 42,176 13	
	<hr/> 162,121 83
Leaving a surplus of.....	48,934 75
	<hr/> \$ 60,270 37
From which deduct amount transferred to Rest account.....	40,000 00
	<hr/> \$ 20,270 37

Leaving at credit of Profit and Loss on 30th September, 1880.....
The Chairman moved, seconded by Mr. J. H. R. Molson, that the report be adopted. Carried.
Mr. C. Roy said he would suggest the general statement be published in advance and addressed to each shareholder before the meeting. The Chairman explained the statement had been prepared as early as it could possibly have been got out, and had been sent to each shareholder.
Mr. Roy expressed himself satisfied with the explanation. The reason he had made the suggestion was that he had not received the statement until just then, and was under the impression, therefore, that none of the shareholders had received it. After the Chairman's explanation, however, he had no doubt it had been mailed him and been passed over by him among other papers.
Mr. McCarthy (Sorel) moved, seconded by Mr. Roy, that the thanks of the shareholders are hereby tendered to the President, the Vice-President and Directors, for their attention to the interests of the Bank during the past year. Carried.
The Chairman, in reply, said—On behalf of the Board and myself I return you our sincere thanks for this vote, indicating, as it does, your

continued confidence in our administration of the affairs of this Bank. During the past year the General Manager and myself visited nearly all the agencies in Upper Canada and Lower Canada; a similar visit was made by two other Directors. We found these visits very profitable, both to the interests of the Bank and also as an incentive to renewed exertion on the part of the officers in charge of the different agencies. The amount of banking capital at present in the country is more than is required by the wants of the commercial community. Consequently, it is rather difficult to employ our capital as profitably and usefully as we would desire. Despite this we are, however, able to show you, I think, a very satisfactory balance sheet, at the end of the year. This result has been obtained by the Directors devoting the utmost attention and care to all the affairs of the Bank, and by continual surveillance on the part of the officers of the business under their charge. The number of firms that were wiped out of existence by the action of the Insolvent Act, which has now ceased to exist, has decreased very materially the amount of mercantile paper that used formerly to be under discount, and formed a very profitable source of revenue to the banks. The great reduction in that volume of paper renders it difficult to employ the capital of the Bank always satisfactorily; but this Bank, I think, has not suffered so much as others through this cause. To our careful administration I can attribute a good deal of the prosperity that has characterized our past year. I can speak in the highest terms of the continued exertions of all our officers, and particularly of the General Manager and officers. Their continual supervision and close attention to the business have been of the greatest service to the Bank. We have really made scarcely any bad debts during the past year. The amount is so small it is not worth mentioning. This, indeed, is the principal reason why we have been able to show such a good result when there is such competition for business. Banking business hereafter, I am afraid, will be a good deal like dry goods, groceries and hardware. Banks will have to compete for business of their customers as other branches of commerce are obliged to do. Consequently the large profits that formerly prevailed cannot be expected in the future, and it will be only by care, strict attention, and avoidance of bad debts that banks will be able to pay the dividends they have hitherto paid. The staff of the Bank is in a perfectly satisfactory condition. The General Manager and myself inspected the various branches and departments particularly. After that, Mr. Molson, the Vice-President, Mr. Shepherd and Mr. Thomas visited them again. Their report was entirely satisfactory, and therefore I think we have every reason to believe that next year our business may be expected to be as successful as during the past year. (Applause.)

The balloting for directors was then proceeded with and resulted as follows:—
If a. D. L. Macpherson, Messrs. H. A. Nolson, R. W. Shepherd, Miles Williams, Thomas Workman, S. B. Ewing, and J. H. R. Molson.

THE MARITIME BANK.

Report by the Directors to the Shareholders.
Not having been permitted to hold the Annual Meeting last June, this Report should embrace a record of the operations of the Bank for the past eighteen months.
It was admitted at the meeting in June, 1879, that the affairs of the Bank were not in a satisfactory state. The Board then elected appears to have exercised great care that matters should not get any worse. The assets were carefully watched, and every exertion made to have them put into as good shape as possible. The London Branch was closed; the Board's remuneration stopped, and the Staff and expenses otherwise reduced, but, with capital and credit almost gone, new business could neither be obtained nor undertaken, and the charges of management overlapped the profits made. The most that could be hoped for was the liquidation of the liabilities when demanded, and this

has been done to the extent of half a million dollars, although payment of the eighth call had to be asked for in order to accomplish this, and, if some had not responded even before the time of payment, it is questionable if the Bank would not have had to close its doors.

During the seven weeks your present Directors have been in office they have not been idle. On entering on their duties they at once took charge of the cash and securities, and destroyed \$340,000 of the Bank's notes found on hand, made a thorough examination of the books and assets, and endeavored to ascertain the true position of the Bank and its affairs. In order to put all the Stockholders in the same position, and to give no one cause for complaint if his stock were written off, in the event of his failure to respond, your Directors feel it dutiful to call on all the Shareholders who had not done so, to pay up the 80 per cent. of their Stock.

The every-day business of the Bank is reduced to very small dimensions, and your Directors have found the overdue debts and locked up amounts to be heavy, and, on account of their present inconvertible nature, almost impossible to value. These form, to a large extent, either claims against Mr. James Domville, or companies with which he is connected. With the view of bringing these matters to an issue, legal proceedings have recently been instituted.

The Balance Sheet made up to last evening, in the form required by the new Banking Act, is annexed hereto. The figures therein put in another way, show the following to be

THE BANK'S PRESENT POSITION:

<i>Liabilities.</i>	
To Depositors.....	\$12,643
" Note holders.....	19,316
" Dominion Government.....	49,600
Interest due and Dividends unclaimed.....	1,999
Total Liabilities.....	\$83,559
<i>Assets.</i>	
Cash on hand (Nos. 1, 2, and 3, in Balance Sheet).....	\$5,791
Cash in other Banks (Nos. 4, 5, and 6).....	2,949
Cash Bonds (No. 7, and 9).....	31,000
Immediately available.....	39,740
Deficiency.....	\$43,818
Current Discounts and over-drawn accounts (Nos. 10, and 13), Good.....	12,630
Furniture, Safes, Stationery, &c., say.....	2,000
<i>Really convertible</i>	14,630
<i>Still Short</i>	\$29,188
Overdue debts believed to be fully secured (Nos. 9, 11, and 12).....	7,136
<i>Still deficient</i>	\$22,052
Other assets, not at present realizable (No. 13, estimated value carried to debit of contingent account,) which if correctly valued at.....	72,000
<i>Would give a surplus of</i>	\$49,947
Debt due by A. E. Killam & Co., (Partners, A. E. Killam and Jas. Domville), interest since 31st March, 1879, not included, for which Albert County Railroad is held as security. No. 8.....	291,318
Would, if good, make the estimated amount for division among the Shareholders.....	\$341,265
Adding to which the amount of debit of Profit and Loss account.....	270,213
Gives the amount standing on the Books as the paid up Capital of the Bank.....	\$611,480
The Asset last given above, viz., the liability of Killam & Co., \$291,318, has been entered without any deduction for loss, as your Directors felt they could not at present estimate its value; but that the Shareholders may themselves form some idea of its worth, it may be here stated that the Albert County Railroad,	

which may be considered the only security the Bank holds for payment of the debt, is a feeder of the Intercolonial Railway, 443 miles long, with 63 miles branch lines, laid with the best iron rails, fully equipped with rolling stock, is in full operation, and the earnings exceed the outlay. It runs through Albert County, rich in mining, lumbering, and agricultural resources, and is now an acknowledged necessity of the large and well-to-do population residing in that portion of the county through which it passes. The Bank controls the Stock of the Company, and holds the total empowered issue of the Company's Bonds, 600 of £200 stg., each, total \$600,000, with interest since 1st December, 1877, and so virtually owes the road, its plant, &c.

With regard to the item in the foregoing statement of asset of \$72,000, given as an estimate of the value of certain securities on hand, the following statement will show of what they consist, and the Shareholders will be able to form some opinion as to whether the above estimate of their worth is correct.

[Here follows a list of additional unrealizable Securities on hand, belonging to or held by the Bank, which we are obliged to omit for want of space Ed. J. L. of COM.]

While your Directors feel confident that these securities will realize their estimated value of \$72,000, they hope that if nursed and carefully guarded a larger return may be obtained.

Statement of Capital Stock of the Bank.

No. of Shares.	Short of 80 per cent.	Over 80 p. c.	Actual Amount paid up.
10	\$ 300	.....	\$ 500
2,229	22,290	.....	156,030
5,360	.....	.....	428,800
5	\$ 50	.....	450
257	.....	5,140	25,700
	\$22,590	\$5,190	

7,861 Shares in existence, among 140 holders. At present at credit of capital account as above.....\$611,480

To put all the Stockholders on the same footing, there would have to be collected.. \$22,590
There would have to be returned..... 5,190
17,400

7861 shares, 80 p. c. paid would make capital.....\$628,880
2229 shares, if forfeited for nonpayment of 8th call, 80 per cent..... 178,320

— would leave the following result:—

5632 shares and a capital of.....\$450,560

As regards the value of the Stock, your Directors regret their inability to give in the meantime more perfect data on which to base an estimate, but leaving out of the calculation altogether the Albert Railroad, and taking the figures given above \$49,947 and \$17,400 would yield on 7861 shares *eight dollars and fifty-seven cents* per share, and the former of these amounts would give on 5632 shares a return of *eight dollars and eighty-seven cents* per share, while *one dollar per share* will have to be added for every \$7,861 or \$5,632, as the case might be, that the Albert Railroad yields.

Your Directors have now to submit a statement from the books of the amounts passed, since last report was published, through

PROFIT AND LOSS ACCOUNT.

Amount at credit, 31st March, 1879, as per 7th annual report.....	\$161,265
Then due for Directors' services (since paid).....	\$5,438
Proportion of cost of sbauty in Market square.....	491
	5,929
	\$155,336

Then written off, as probable loss by J. D. C. & Co..... \$78,988
Since recovered in cash and real estate..... 15,869
\$63,119

Amounts debited since last report:—

Liability of Mr. Domville, awaiting settlement.....	\$427,210
Less estimated value of securities not yet realized.....	23,208
	404,002
Maritime Warehousing and Dock Co.....	27,286
16 others, written off in full... 5 part,	31,336
as possible loss.....	4,536
3 claims, \$13,147, the security for which will yield \$4,700.....	8,447

Written off as probable loss on loans.....	\$538,828
Interest credited last year waived and reversed.....	2,140
Premium on bonds sold and on hand credited as profit in former years.....	4,059
London office, expenses management.....	\$5,629
London office, loss on furniture.....	2,117
	7,746
St. John office, furniture, written off.....	1,211
St. John office, expenditure over income for past 18 months (management \$1,940, law expenses \$3,022, taxes 3 years \$4,341).....	9,903
	\$563,869

(To be concluded in our next).

It was reported in financial circles in the city yesterday afternoon that Mr. Grenfell, of Messrs. Morton, Rose & Co., London, Eng., and the representatives of the French Banking firm, connected with the C. P. R. R., had arrived in the city, and that the whole syndicate would proceed to Ottawa to-day (Friday) to finally close the great contract. The Bank of Montreal's position will probably be the most important of the three financial concerns interested.

The Stock of R. Greenshields, Carleton Place, was sold yesterday at office of Samuel C. Fatt, of this city, to Messrs. Jamieson Bros., of Ottawa for 67 cents on the dollar, cash, and the debts to R. Greenshields of Carleton Place for 31 cts. on the dollar, cash also.

Financial and Commercial.

MONTREAL WHOLESALE MARKETS

THURSDAY, Oct. 14th, 1880.

Although there is a fair movement in the aggregate, it is quite apparent that trade here is considerably less active than in the recent past. A shrinkage, however, is always expected about this time of year, and it will soon be in order now for our merchants, and the newspapers in turn, to take a retrospective glance at the season's operations, with a view to a comparison with previous corresponding periods. We believe there is already abund-

ant evidence that this comparison will prove favorable in every respect. As we have previously remarked, one of the leading and most gratifying features of the present season's trade is the almost total absence of the purely speculative element, which has worked such disastrous results in previous years, and the consequence is that, with a steady legitimate demand for all leading staples, there is no unusual variation in values, and business is being conducted upon a much sounder, safer basis, and, therefore, at greater profits, in the long run. The late cheap excursions to the city also proved a great lever in raising the activity of the fall trade to a height never before reached in many departments, and should be repeated to a still greater extent next year. As the close of navigation approaches, the movement of sorting-up purchases to country merchants is gradually becoming brisk, to avoid the inevitable advance in railway freights. The receipts of Montreal harbor for this season, up to date, show an increase of about \$60,000 as compared with the like period of last year, and the total amount of shipping shows an increase over last year of about 120,000 tons. The continued ease of the money market perhaps affords some ground for confidence in the stability of values, but the equal abundance of nearly all the commodities represented by money is a guarantee that the general public will not likely be severely taxed for the necessities of life. The movement of grain and general produce has stimulated some enquiry for advances, but the demand from commercial borrowers continues light, in proportion to the supply of loanable funds. Good commercial paper is readily discounted at 6 to 7 per cent., as to name and date. Call and short dated loans on good collaterals are obtainable at 3 to 4, and time loans at 4 to 5 per cent. Sterling exchange rules quiet; the demand is good, but there is very little offering, and rates are advancing, now quoted at $8\frac{1}{2}$ to $8\frac{3}{4}$ prem. for round amounts between banks, and $8\frac{1}{2}$ do over the counter. Gold drafts on New York are also in good demand, with little offering; they are drawn at $\frac{1}{2}$ prem. Produce bills are quoted at $7\frac{3}{4}$ to $7\frac{1}{2}$ prem. Stocks, after ruling quiet for several days, became more active on a declining market on Tuesday last, and have continued so up to time of our going to press. The majority of investors have been selling out, but this morning a clique of speculators succeeded in advancing values for leading securities from 2 to 3 per cent., on the strength of a report that the English and French bankers connected with the C. P. R. R. Syndicate had arrived in town, and would proceed to Ottawa tomorrow (Friday) to finally close the great contract. The advance was not maintained at the afternoon Board, however, Montreal Bank selling down to 152 $\frac{1}{2}$; Ontario at 55; and Merchants at 106. Montreal Telegraph closed at 128 $\frac{1}{2}$ bid. Exchange Bank has sold during this week at 55, and yesterday at 54. The recorded sales on the Stock Exchange to-day were: Morning Board—78 Montreal at 151 $\frac{1}{2}$; 16 do at 152; 88 do at 152 $\frac{1}{2}$; 261 do at 153; 100 Ontario at 85 $\frac{1}{2}$; 100 do at 85 $\frac{1}{2}$; 3 Merchants at

105 $\frac{1}{2}$; 107 do at 105 $\frac{1}{2}$; 300 do at 106; 100 Commerce at 127 $\frac{1}{2}$; 50 do at 128; 450 do at 129; 470 Montreal Telegraph at 129; 275 do at 128 $\frac{1}{2}$; 102 Richelieu at 52 $\frac{1}{2}$; 50 City Passenger at 115; 25 do at 115 $\frac{1}{2}$; 25 do at 114 $\frac{1}{2}$; and 25 do at 114 $\frac{1}{2}$; 25 do at 114 $\frac{1}{2}$; 100 do at 114; and 190 City Gas at 143. Afternoon Board:—4 Montreal at 153 $\frac{1}{2}$; 110 do at 152 $\frac{1}{2}$; 50 Ontario at 85; 60 Merchants at 106; 24 Union at 79; 125 Montreal Telegraph at 129 $\frac{1}{2}$; 100 do at 129 $\frac{1}{2}$; 25 do at 130; 25 do at 129 $\frac{1}{2}$; 53 do at 129; 65 Richelieu at 54; 25 City Passenger at 115 $\frac{1}{2}$; 75 do, at 116 $\frac{1}{2}$; 30 do at 116 $\frac{1}{2}$; and 185 City Gas at 143.

ASHES.—Receipts moderate. Pots have declined, however, and we now quote \$4.50 to \$4.52 $\frac{1}{2}$ for First sorts, and \$3.70 for Seconds; there are no Thirds here. Pearls are quiet, only 3 bbls received this week. We quote nominal at \$4.90 for First sorts. Receipts since 1st January. 7229 bbls. Pots, 1322 bbls. Pearls. Deliveries, 7392 bbls. Pots, 1260 bbls. Pearls. Stock in store at six o'clock on Wednesday evening, 239 bbls. Pots, 166 bbls. Pearls.

BOOTS AND SHOES.—The demand for heavy boots continues brisk, and with rougher, colder weather will likely increase. One or two houses report that they are still very busy on September orders; another house will be kept busy for a month to come on letter orders in hand, chiefly from the "Old Country." Travelers are now starting out on their Fall sorting-up trip, which is expected to result well. Several large manufacturers complain of a scarcity of labor in the market; that, since the exodus of artisans of all classes last spring shoemakers are not easily obtained by any means, important positions having to remain unfilled for weeks, in some houses. One of these dealers remarked the other day that for the first time in a long experience he cannot now make all the goods he wants. It would not be difficult perhaps to induce many of the craft who left here last Spring to return. One large manufacturing firm report that they have already refused orders for Spring goods, at present prices, because, with the increased cost of the raw material, they do not afford a reasonable profit. This has the right ring about it, and if others in the trade would have been advised, and had refused orders at non-paying prices, instead of selling goods at below cost, they would not be in the position they are to-day. A few weeks ago the failure of a well-known boot and shoe firm here evoked several articles, and pointed comments in the JOURNAL on the ruinous practice of cutting prices, and it will be remembered that we predicted the speedy downfall of other weak concerns doing business on the same plan; this prediction is being fulfilled, the latest example being the failure of Messrs. Canon & West. It is hoped that the greatest effect of this last failure will be to make leather dealers more cautious in granting credit. Prices for all kinds of goods remain firm and unchanged; and remittances are uniformly prompt and satisfactory.

CATTLE.—The market on Monday last was better attended than in the previous week, and consequently good cattle were held at an advance. The market not being over-stocked, ready sales were effected at prices ranging from 4 $\frac{1}{2}$ c to 5 $\frac{1}{2}$ c for choice shipping, and butchers paid from 4c to 4 $\frac{1}{2}$ c for good beasts. As the demand is keeping firm, we expect ere long prices will again retain their former figure, which will result in the shipping of numbers of lots that have been bought up during the past month by country dealers, and which are now being held, waiting an advance. Prices of hogs have also improved, sales during the week being at the rate of from 5 $\frac{1}{2}$ c to 6 $\frac{1}{2}$ c per lb. Reports from Annapolis, N. S., state that the hay

crop being light, as in former years, farmers are fattening their stock and selling off as fast as possible, therefore depriving themselves of the means to improve the quality of their stock. To-day's cattle market was fairly attended, and a few choice beasts brought as high as 5 $\frac{1}{2}$ c per lb., but this is an exceptional figure, the bulk of the transactions being from 3 $\frac{1}{2}$ c to 5c per lb.

DRUGS AND CHEMICALS.—There is no new feature in the condition of things in this line calling for particular remark. Business continues active with a steady demand for all staple goods, prices being fully maintained for heavy chemicals. In the English markets considerable dullness exists, with somewhat lower figures prevailing for Soda Ash, but orders to any extent coming in would at once stiffen the market.

DRY GOODS.—There is but one report given by all our large dealers, in answer to the usual enquiries,—that trade for the past week has been rather quiet, as is usual at this time of year. There have been a few buyers in the market from the districts of Ottawa and Pembroke, also from the Eastern Townships, and they all report trade so far quite satisfactory, with bright prospects. As intimated slightly in advance in our last report, the Montreal travellers are now all out, and already a few sorting-up orders have been received from them, sufficient to keep houses here busy. Country merchants have not, as a rule, yet bought complete stocks of woollen goods, for the winter trade, but now that the farmers have been generally successful with their crops, at market, it is believed that, if the weather is at all favorable, a splendid sorting-up business will be done in heavy winter-wear here during this and next month. The leading houses are now preparing for their buyers' semi-annual trip to England. During the week there has been a fair demand for sorting-up parcels experienced from the city retail trade, who have been kept tolerably busy, but who complain somewhat of the recent fine, mild weather having caused a falling-off in purchases of winter goods. Payments are uniformly reported very fair, indeed.

DAIRY PRODUCE.—The *Butter* market rules quiet, with prices about steady. There has been some business doing during the week in the choicest grades, and considerable accumulation of all but the choicest. There is a good demand from shippers for the very choicest quality, but for other kinds buyers refuse to name prices, and why? Because the latest mail and cable advices report that *only the very finest butter, perfectly fresh*, is saleable in the English markets; medium is unsaleable, and common is "sick." These grades are being rapidly superseded by butterine in the English markets, and it is expected that it will soon take their place here also. Liverpool dealers complain loudly of the inferior condition of late shipments of Canadian butter to that market, and stocks there are rapidly accumulating because the butter is unsaleable except at concessions which would inflict heavy losses to shippers. Much of the stuff arriving lately, it is said, has gone into store instead of consumption. Some of our local dealers complain of the defective quality of creamery butter received here recently. Factory men have apparently been holding back their stocks for speculation in higher prices, and now shippers pronounce their offerings very much off in flavor, and in some isolated cases no better than Kaminoraska. It appears quite clear that if farmers and all others who have been speculating and holding back newly-made butter would serve their own interests and avoid a blockade and serious downfall in prices, they must commence to market all their butter while it is fresh and sweet. Round lots of creamery are reported to have sold here during the week at 27c., and one factory received 26 $\frac{1}{2}$ c for its late makes and balance of season. No sales have been reported within the past two days, although fine fresh dairy grades would readily command outside

prices. It is said that there are 20,000 lbs. of butter at Osgoode station, Ont., awaiting shipment to this city, the prices paid having been from 18c to 22c. In New York dealers are somewhat more cheerful this week, and generally report an increase of business. Prices rule about steady, on both jobbing and wholesale parcels, with the choice and fancy grades held firmly. Shippers, however, are rather protracting negotiations, with a view to securing better terms. *Cheese* remains quiet and steady, in both the local and New York markets, especially for the finest stock. In England the market continues to advance, the public cable being quoted to day at 66s. 6d. There have been no recent sales reported in this market, but finest qualities are quoted at 12½c. to 13c., and medium at 11½c. to 12½c. At Ingersoll on Tuesday last 16 factories offered 15,100 boxes; one factory sold August at 12½c., and balance of the season at 13c.

FRUITS.—Business has been considerably less active than during the previous week, buyers and sellers of *Apples* being now somewhat apart in their views. The arrivals this week have been comparatively light, and winter fruit is reported rather slow of sale in this market. A number of holders have been forwarding shipments of winter fruit on consignment to Liverpool, London, and Glasgow, preferring to take the risk rather than accept the prices generally offered here, viz., from \$1.70 to \$1.80. Sales of round lots of assorted winter apples, said to have been made on Tuesday last, are reported, however, at \$1.75 and \$2. There are very few, if any, Fall Apples in the market at time of writing, therefore quotations are only nominal; the last ones reported were at from \$1.25 to \$1.50, according to quality, but it is doubtful if any could now be had at the inside quotation. The shipments of Apples from this port to Great Britain so far this season have been unprecedentedly large, comprising 36,357 barrels, against *nil* up to the corresponding date of last year. Last week the shipments amounted to nearly 13,000 barrels, but receipts this week have been checked by the difficulty in obtaining a sufficient number of cars in some parts of Western Ontario. The latest mail advices from Liverpool report the market there a trifle lower, with increased supplies. The demand, however, continued active for Baldwins, Kings, Spys, Blush, Pippins, etc., at firm prices, but other kinds were easier. Canadian Fameuse sold in Liverpool at 17s 3d to 17s 9d, and other kinds at from 13s 6d to 20s per barrel. The season is now over for *Pears*. The demand for Malaga Lemons is fair, and prices rule at \$4.50 to \$5 per box. Almeria Grapes are also in fair request, and are selling at \$6 to \$6.50 per barrel of about 45 lbs. *Cranberries* have been arriving in large quantities, and the range of prices quoted for large barrels is from \$7 to \$8.

FURS.—There is but little to report in addition to what has already been published in these columns. The manufacturers continue quite busy on orders, and will experience difficulty in meeting the demands of the country, for want of skilled labor. All the common grades of manufactured furs are gradually stiffening in values, owing to the advance in Europe, where there is some prospect of a still further rise in prices. The next sale of fur seal will take place in London on the 26th inst., and will comprise 75,000 Alaska, and 10,000 Lobos Island. Latest reports received here from the large European dealers state that a further advance on the already very high price of this article is confidently expected. Persian lamb, which is being extensively used here this season, will also be advanced, owing to the higher prices in Russia. The Buffalo robe trade rules very quiet, owing to the great cost of the article, and no movement is expected until after the arrival of "Jack Frost." No raw furs, to speak of, are expected in the market until some time next month, so that any attempt at quotations now would be purely speculative and unreliable,—the demand

being entirely local for the first thirty days. It is expected that prices will generally rule low, however, and *muskrats* will likely meet with a very small demand.

FREIGHTS.—The market remains firm, under a tolerably good demand, but any contracts made or business doing now is for November shipments, as the tonnage for all the grain being forwarded at present has been contracted for last month. A London vessel was engaged yesterday at 6s. 3d. for heavy grain, forward shipment. For heavy grain to Bristol 6s. 3d. is asked, and to Glasgow 6s., but there has been nothing done for these ports yet this week. For small vessels of 3,000 qrs., 6s. 6d. is asked for direct ports and on the continent; and 6s. 3d. for ports of call. The freight rates for cattle, for November shipment also, are £4 10s. to £5.

FLOUR AND GRAIN.—The over-estimate of the Wheat crop both here and in Europe, combined with the small receipts in the lake ports, owing to farmers refusing to accept present prices, has brought an advance from 2 to 4½ per cental in Liverpool, and from 3 to 6 cents per bushel here. The American crop will not exceed 450,000,000 bushels, instead of 500 million first estimated after the harvest. In Europe, and especially in France, the threshing has so much reduced the estimate that a general rise has taken place. On the 2nd of this month the visible supply of grain at the principal points of accumulation was as follows:

	Wheat. Bush.	Corn. Bush.	Oats. Bush.	Barley. Bush.
Total Oct. 2,	11,390,779	19,812,220	2,716,358	1,403,536
Oct. 14, 1883.	15,146,689	10,933,351	2,511,833	1,705,277

Under the influence of the European advance, and of large orders with higher limits, our market had assumed at the beginning of the week a very strong tone, and American wheats, Toledo and Detroit, were held 4c higher. Large transactions took place at the advance, but yesterday advices from England, quoting 6d. per quarter decline on No. 2 Winter brought a quieter market, and very little was done. To-day the market has resumed its firmness, and is more influenced by the up-turn of prices in the West than by the down turn in England. We quote Am. Red Winter No. 2 \$1.14 to \$1.15, with large transactions at the inside price. Michigan White No. 1 \$1.15. The demand is good for England and the continent, and a cargo of that description of 62,000 bushels has been sold for Havre direct, at a price equal to 45s 6d per quarter. Canadian wheat more active and firm. Spring wheat \$1.15 to \$1.17; No. 2 White \$1.12 to \$1.14; Red Winter No. 1 \$1.14. *Rye.*—There is no rye to be had; nominally lower 95c per 56 lbs. *Corn* in bond, 52c per bushel. *Barley.*—Nothing doing, 65c to 75c according to grade. *Oats* neglected for export, 31c per 32 lbs. *Peas* a little higher, 83c has been paid, 84c asked. *Flour.*—There is very little change in values, although the advance in grain has induced holders to raise their views; buyers still hold off. The last sales took place at the following figures: Superior Extra, \$5.30 to \$5.25; Extra Superfine, \$5.20; Spring Extra, \$5.25; city bags \$3 per 100 lbs. A St. Petersburg despatch yesterday says that a telegram has been received from Nova Tehekuska stating that the merchants, in view of the insufficient supply of cereals for native consumption, have petitioned the Minister of the Interior to prohibit the export of grain from the ports of the sea of Azov. It is stated that General Melnikoff is now making inquiries in the St. Petersburg Corn Exchange to ascertain the particulars of the statement, and it is furthermore stated that he contemplates stopping the exportation of cereals from Russia. Large quantities of American maize and Chilian wheat are being sold at St. Petersburg, and large quantities of flour are being imported for the Russian market by way of Stettin. This report may be of importance in connection with the fact that American exporters received orders recently for large shipments of American

wheat to Odessa. This, however, must be accepted with a grain of salt, as it bears every appearance of having been concocted at a central European capital with a view of "bulling" the market.

GROCERIES.—*Sugars.*—The week under review closes with an improved tone in sugars at most points. An advance is reported to-day in Britain of about 1s, and considerable sales have been made in New York. An advance of ½c to ¾c is to-day announced here in Yellows; Granulated firm at last week's rates. *Molasses.*—Not much business to report. Barbadoes is nominally as last quoted. *Teas.*—There is a reported improvement in Yokohama of \$1 the picul from lowest point lately reached; \$20 for good medium. Quality is not favorably referred to of Teas now offering. Market was not strong. With us there is a moderate business doing, and no special changes noteworthy. *Rice.*—\$4 to \$4.35, quiet here but improved in Britain somewhat. *Coffees.*—Trade continues light, and prices are not altered to any extent of moment. *Spices.*—Pepper firm, 11½c to 12½c. Nutmegs on demand; Cloves, Cassia, Ginger and Pimento, quiet. *Prunes.*—Cabled advance in Valentias stated; held 7c to 8½c here. Layers, new, \$2.50 to \$2.75; Loos, \$2.65 to \$2.80; London, \$2.85 to \$3. Currants, 6c to 8c for new; 5½c to 6c for old.

HARDWARE AND IRON.—The demand for all kinds of hardware continues fair, without material change in values. Travellers now out are forwarding orders freely from country merchants, who are anxious to lay in their winter stocks before the winter rates of freight come into force. It is under-tod that a slight advance on lake and railway freights has already been agreed upon, to take effect about the middle of this month. Prices for tin plates, owing to unusually heavy arrivals, have slightly declined—25c per box, but this will no doubt be recovered as soon as the goods are stored in the warehouses. The demand for tin plates is fair, and round lots have changed hands at figures slightly under our quotations. *Bar Iron* still meets with a fair demand, at previous quotations, but there is no special activity noticeable. *Canadian Plates* have not commenced to move out yet; the season is not sufficiently advanced to allow of an active local demand for them, and dealers at a distance are supplied. *Pig Iron.*—The Glasgow market for this article has ruled firm all week, and latest cables quote warrants at 50s. 9d., an advance of 1s. on the price current at date of our 1st report. The situation here has not improved, and the market remains much the same as at our last reference. Holders are generally firm in their views, but there are no buyers at present prices, and sales still comprise only small lots for immediate consumption. The holders of large stocks here generally reside in Glasgow, and can afford to bide their time and wait for an upward turn in values. At the same time we are warranted in reducing our quotations 50c. all round this week, as local dealers would be disposed to sell to customers at our reduced figures. Remittances reported good. *Nails.*—It will be remembered that the prices fixed by the Montreal manufacturers' combination apply only to cut nails, casing, box and shank nails, cut spikes, finishing, flour barrel and tobacco box nails. Besides the usual five off for cash, there is a discount of 30 per cent. on these goods from the prices quoted, and although the circular states that an order for 10 kegs, must be given to secure the discount, manufacturers say they will allow it, even on orders for single kegs. On clinch, heavy clinch, flat and sharp pressed nails, manufacturers are not compelled to adhere to any price, and each may quote as he pleases. The only discount allowed on these goods is the usual 5 per cent. for cash within 30 days from date of delivery.

HIDES AND SKINS.—The offerings of green hides in this market by butchers during the week have been about as large as usual, and all

were readily disposed of at unchanged prices \$10, \$9, and \$8 per cwt. for Nos. 1, 2 and 3, respectively. As previously reported, there are isolated cases where \$11 is paid for No. 1 to favorite butchers, or for exceptional quality of hides, or for some other special reason. Tanners, from whom the demand continues good, of course pay an advance of \$1 on the above quotations. The western markets, Chicago and Toronto, have evinced signs of weakness during the week, but there is no perceptible change here yet. *Lambskins* rule steady and unchanged; receipts from the Townships, as well as offerings by local butchers during the week, have been fairly large, but all were wanted at prices within our range of quotations, according to quality. The advanced figures for No. 1 quality, agreed to on the 1st inst., seem to be firmly established for the month; but, while these range from \$1.05 to \$1.15, it should ever be remembered that inferior pelts, probably grading as 2nd class, bring only 75c to 90c.

LEATHER.—The market remains quiet and steady, and dealers are not generally quite satisfied with the situation. Shoe manufacturers having shipped the great bulk of their fall orders, and as there is apparently no danger of an early advance in prices, they are only purchasing small lots, from time to time, as necessity demands; it is confidently believed, however, that as they have not generally bought as largely as usual this fall, that considerable stock will yet be required to meet the wants of the sorting-up demand. *Waxed upper* has perhaps been the most actively inquired for during the week, and sales of fair-sized lots have been reported at prices within the range of our quotations. The shipments of *sole leather* to England continue to be made, regularly each week. Stocks of nearly all descriptions are ample, but there is no animation in the market at present, and prices throughout the list are unchanged.

LUMBER.—There being the same duty (two dollars per M feet) going to the States, on Gulls worth \$5 to \$8 M feet, as on choice lumber worth \$25 to \$35 M feet, being nearly 40 per cent. on cull lumber and only 5 to 10 per cent. on upper qualities, operates as a great drawback to our manufacturers. Probably half of the stock is sold at or under cost, and the balance proportionately dearer to compensate. Local trade not very large owing to the very small amount of new buildings being erected this season. Coming towards the close of navigation, there is a great stir moving lumber, principally deals, for the Quebec market. Barges are in great request. Freight to Quebec from Ottawa advanced to \$2.50 M feet; freight to Montreal, \$1.15. Cull pine lumber is plentiful enough, but clear and upper qualities are very scarce and high. In American market, Michigan, upper quality, is worth \$15 to \$17 per M more than it sold for last year. Cull lumber seems to be accumulating here. The demand from Europe for manufactured lumber in the shape of sash, doors, blinds, &c., is on the increase, and has already reached unprecedented proportions.

OILS.—There has been some activity in Cod Oil, and some lots on the way from Newfoundland have been bought up at 48½c to 49c per wine gallon for the shipments. Holders are not now anxious to sell as there is not much to come forward, and for the country trade 63c. to 65c. Imperial gallon is asked. In Seal Oil there is very little movement, and price remains unchanged. Linseed Oil is stiffer in the English markets, and is held more firmly here. A large lot held here was offered the other day, but we do not think that it has yet found a buyer. In single Brl. lots it is being sold at 75c for Raw and 80c for Boiled, and in 5 to 10 Brl. lots at 73c and 75c respectively. *Neual Stores.*—Purpentine has continued to advance in New York, closing there at 44c. per wine gallon, equal to about 55c laid down here. It is quoted here in

small lots at 65c Imperial, which is less than it would cost, but this is only when sold with Paints and Oils. Rosins and Tars are unchanged and in moderate demand.

PROVISIONS.—*Mess Pork* has ruled dull nearly all week, and sales are generally insignificant; quotations are therefore nominally unchanged, lots of from 10 to 50 brls. changing hands at \$18.50 to \$18.75. Thin mess rules steady at \$17.25 to \$17.50. Fairbanks' lard has been in active request, at firmer prices, in sympathy with the advance in Chicago. Large lots have sold here at 12½c. up to 12½c., but 12½c. is about the lowest figure now accepted for pails. *Eggs* are reported firm at 17c. to 18c. for packed lots, and 19c. to 20c. for fresh, in small lots. A lot of six cases of western-stored eggs was sold yesterday at 17c. Several American buyers have been feeling their way here during the week, and trying to pick up all the desirable lots under offer. *Hams* are unchanged; nominally quoted at 12½c. to 13c. for city cured, and 13½c. to 14c. for canvassed, but there are no quotable stocks held here.

WINES AND LIQUORS.—Not much stirring, but prices continue firm, with the exception of gins, in which the late slight tendency towards an advance has been checked.

WOOL.—There is still an entire absence of activity in the local market for domestic wools. Manufacturers are, as yet, ordering only small lots, and the demand from all quarters is quite light. Prices remain entirely unchanged. In foreign wools there is no appreciable movement as yet; the cargo of Greasy Cape, referred to in our last report, has arrived in port, and comprises 11,000 bales, but so far as can be ascertained no sales of importance have yet been effected. The current prices for Cape range from 18½c to 20c, and Australian, which is in small supply, is quoted at 28c to 33c, as to quality.

TORONTO WHOLESALE MARKETS.

(By special Telegraph from our own Correspondent.)

TORONTO, OCT. 14TH, 1880.

The general business of this city has been good during the week, and in volume shows no diminution as compared with the two preceding weeks. As a rule, merchants are well satisfied with results thus far, and it is needless to say that the turnover has been greater than during the corresponding periods of former years. The more liberal movement of grain has caused a freer circulation of currency, and notes are being met fairly well. The display of dry goods and millinery is large and varied; and we are inclined to think from the number of houses dealing in these lines that competition must be keen. Most of the dry goods travellers are out on their second trips, and their reports to head-quarters are satisfactory. There are no changes to note in money rates; discounts rule at 6 to 7 per cent. for first class commercial paper, according to date and amount. Time loans on good collateral can be had at 4½ to 6 per cent., and call loans, which are in poor demand, at 4 to 4½. The stock market has been quiet, with a slight decline in banks the past few days in sympathy with Montreal. Sales the last few days embrace Standard at 93; Merchants at 106½; Ontario at 85; Hamilton, common, at 105; Federal at 121½; Imperial at 106. Loan Companies have been in good demand, and prices, as a rule, firm. There were sales of Building and Loan yesterday at 95; Imperial Savings at 119½ to 120; Farmers' Loan at 123½; Canada Permanent at 192½; Western Assurance at 197 and 199, and Dominion Telegraph at 72. The following table shows the changes in bids during the week for some of the leading stocks dealt in at the Toronto Stock Exchange:

	Bid, Oct 7	Bid, Oct. 14	Loan Cos.	Bid, Oct 7	Bid, Oct 14
Montreal..	153	152	Can. Permanent	192	192½
Toronto ..	131	133	Freehold..	162	162
Ontario ..	89	85	Western Can..	162	162
Mercantils	105½	105	Buildg. & Loan..	110	110
Commerce	129	128½	Imp. Savings...	110½	110½
Dominion	132	133	Farmers' Loan	122½	123½
Hamilton	104½	104	Land. & Can'dn	150	....
Standard..	93½	93	Iron & Erie.	143	143
Federal ..	121½	120½	Dom. Savings	120½	120
Imperial ..	106½	106	Ontario Loan...	129	129
Molson's ..	97½	....	Hamilton Prov.	122½	122½

BOOTS AND SHOES.—There is a very good trade being carried on, the majority of houses reporting favorably. Factories are busy on Winter and Spring makes, and orders for the coarser kinds of wear and overshoes are numerous. Prices continue firm and unchanged.

COAL.—There has been a fair trade during the week at former quotations. A number of large buyers appear to be holding off in anticipation of lower prices. Their judgment is based on the unsettled feeling in the States. Hard coal, such as egg, stove, grate and chestnut, sells at \$6 a ton, delivered; best quality of soft coal, \$6.50; second quality, \$6. The receipts at this port during the season are 50,000 tons less than last year.

COAL OIL.—There has been an active demand, but few holders are inclined to sell. It is thought, however, that prices will not further advance at present. Car lots sell at 27c per imperial gallon, five barrel lots at 28c, and single barrels at 29c.

DRUGS.—This trade has been good during the week, and is all that could be reasonably expected. Opium is slightly lower at \$9.25. Cream of tartar is steady at 35c, and is inclined to be firmer. Quinine is quoted at \$3.85; the demand is improving, and an advance soon may be expected. Iodide of potash is lower at \$1. Madder is firm at 13c. Turbularic acid is quoted at 65c to 75c, and Morphine at \$4 to \$4.20. Linseed oil is steady at 64c to 68c. Dye stuffs and heavy chemicals are quiet and unchanged.

FLOUR, ETC.—The demand has been more active the current week, and prices have advanced 10c to 15c. Large lots for export have been taken at outside points. The latter end of last week sales of Superior Extra were made at \$4.70, \$4.75 and \$4.80, and Extra at \$4.60. On Monday and Tuesday prices advanced to \$4.85 and \$4.90 for Superior Extra, and \$4.70 for Extra. Spring Extra is nominal at \$5.10. Market dull to-day, with Superiors at \$4.80 to \$4.85, and Extra at \$4.70. *Oatmeal* is inactive, without any demand. Cars are held at \$4.00 to \$4.10. *Cornmeal* dull, the movement being altogether in small lots at \$2.90 to \$3.00 *Bran* firm at \$10 on track.

WHEAT.—Receipts continue small, and, under a better demand, prices have advanced. No. 1 Fall sold on Saturday at \$1.04, No. 2 at \$1.02, and No. 1 Spring at \$1.10. On Monday sales of No. 2 Fall were made at \$1.04, and No. 2 Spring at \$1.10. The latter grade sold at \$1.11 and \$1.12 on Tuesday. and No. 1 Spring sold at \$1.13 yesterday. The wheat market is firm to-day (Thursday) with sales of No. 2 Spring at \$1.11 and No. 2 Fall at \$1.03.

COARSE GRAINS.—*Barley.*—The business transacted since our last report has been large, and prices were strong, especially on Monday. No. 1 is in the best demand, selling at 71c. to 72c. No. 2 choice steady, with sales at 68c. No. 2 ordinary sold on Saturday at 64c. and 64½c., and on Tuesday at 65c. No. 3 extra is firm, with sales yesterday at 60c. No. 3 brought 53c. on Saturday. No. 1 sold yesterday at 73c. Barley in good demand to-day for all grades. No. 1 sold at 73c; No. 2 choice at 69c; No. 2 ordinary at 66c; and No. 3 extra at 69c. Stocks are 350,000 bushels. *Oats* are scarce and higher this week; receipts small last week on account of low price. Cars on track sold at 33c. on Monday and 32c. yesterday, which price

is freely bid to-day. *Peas* are steady, with sales of No. 2 at 65c. No. 1 are held at 67c. to 68c. Two car loads of No. 2 sold at 65c. to-day. *Rye* is in active demand and higher; on Saturday cars sold at 84c. and 85c; on Tuesday and Wednesday at 85c. and 86c. *Corn* dull and nominal at 57c. to 58c.

APPLES.—There is a steady demand, but prices are kept down on large receipts. Cars of winter fruit sold a day or two ago at \$1.20 and \$1.25 per barrel. Common kinds sell at 80c to \$1.00.

BEANS.—Receipts small, and business restricted to small lots of hand-picked at \$1.40.

EAGS.—There is a good demand, and prices are high on account of insufficient receipts. Dealers are paying 17c for case lots, and selling at 18c.

HOGS.—Are coming in more freely, and sell at \$6.75 to \$7.25 per 100 lbs.

HOPS.—There is little inclination to buy, and prices are easier at 22c to 25c for this year's crop.

ONIONS.—All coming forward would be readily taken at \$2.25 to \$2.50 per barrel. They are scarce in this vicinity.

POTATOES.—Are steady; the demand is a moderate one, but supplies are kept back on account of price. Cars sold this week at 40c per bag.

FREIGHTS.—At the first of the month rates on flour were advanced to the following figures: From Toronto to Belleville, 22c; Shannonville to Kingston, inclusive, 25c; Gananoque to Prescott, 30c; Edwardsburg to Cornwall, 35c; Summersville to Montreal, 35c; St. Lambert's to St. Johns, Q., 42c; St. Madeline to Acton, 50c; Waterville to Coaticook, 55c; Island Pond to Portland, 60c; Danville to Chaudière and Acton, 55c; Doucet's Landing, 46c; Point Levi, 55c; Quebec, 52c; Humphri's to Amherst, and Point du Chêne to Goldbrook, 75c; Pictou, Truro, Halifax, 70c; Frederick Junction, 70c; Carleton, N.B., 65c; St. John, N.B., 65c.

GROCERIES.—Reports are favorable as to the trade of the past week, country orders forming the greater part of the business. *Fish* are in better demand and firm; *Sardines* are higher at 12c for 4s; and 19c to 20c for 4s; canned *Lobster*, \$1.50 to \$1.80; and *Salmon*, \$1.85 to \$2.10. *Fruit* is in good demand and steady at last week's quotations; new *Valencians*, 8½c; old *Currants*, 5½c to 6½c; New do, 7c to 7½c; *Sultanas*, 9c; *Layers*, \$2.25; *London Layers*, \$3; loose *Muscatsels*, \$2.75; *Filberts*, 9½c to 10c; *Walnuts*, 10c to 10½c; *Almonds*, 13c to 14c; *Brazil nuts*, 10c to 11c; *Lemon peel*, 25c. *Sugars* are moving freely at somewhat lower prices; low *Yellows* are 7½c to 8½c; bright do, 8½c to 9½c; *Granulated*, 10½c to 10¾c. *Syrups* are in good demand and firm at 60c per imperial gallon for common; 65c to 75c for Amber, and 78c to 80c for choice Amber. *Teas* are active and firm; stocks are very low; *Young Hyson*, common, 37c to 40c; good to medium, 40c to 50c; finer sorts, 60c to 65c; *Congou Teas*—common, 33c to 40c; good 40c. *Rice* easier at \$4.3½ to \$4.50. *Coffee* is dull and unchanged. *Pepper* is in moderate demand, at 15c to 16c for White, and 11c for Black. *Liquors* and *Tobaccos* are firm and unchanged.

HIDES AND SKINS.—The demand continues good for hides, which are selling at 10½c to 10¾c. On account of a larger number of animals being killed, it is thought that dealers will soon reduce prices to butchers; they are now paying 9½c for cows and 10c for steers. *Calfskins* are steady at 16c to 17c. *Lambskins* are firm at the advance of last week, and all offering freely taken at \$1.10. *Pelton* continues in good demand at 3½c for rough, and 5½c for rendered. Sales are being made of the latter at 6c to 6½c.

HARDWARE.—Merchants report a good business, and are apparently looking for its continuance. The orders received from the country and the store trade are fully up to last week, and one or two houses say that trade is much better than in former seasons. *Antimony* is steady at 18c to 19c per lb.; *Axes*: Peerless Lumberman's Pride, Forest King, and Forest Queen, from \$3.50 to \$10. *Axles*: No. 1 half patent short heads, \$3.08; 1, \$3.08; 1½, \$4.00; 2, \$4.75; 3, \$5.83; 4, \$7.53; 1½, \$10.41; 2, \$12.50, with 25 per cent off. *Rabbit Metal*, 8c to 25c per lb, according to quality. In *Barbed Fencing Wire* there is little doing, and prices are unchanged. *Boxes*, per lb, 15c to 17c. In *Canada plates* prices are steady at \$3.75 to \$4.00 per box for Pen; Arrow, none; Hutton, \$3.50. *Carriage Springs*, bright elliptic, 14 inch, 14½c per lb.; do do, 1½ inch and upwards, 13c per lb.; black elliptic, 14 inch, 13c per lb.; do do, 1½ inch, 12½c per lb.; side or Concord Springs same price as above; *Sulky Springs*, 14 inch, \$6; do do, 14 inch, \$3.50; bright seat springs, 1 inch, \$2.60; do do, 1½ inch, \$2.75; do do, 1½ inch, \$3, with 25 per cent off. *Nails* are still quoted at last week's reduction, and sales have somewhat improved: 10 dy. to 60 dy. hot cut, American or Canadian pattern, per keg of 10½ lbs. \$2.80 to \$2.85; 8 dy. and 9 dy. do, \$3.05 to \$3.10; 6 dy. and 7 dy. do, \$3.20 to \$3.65; 4 dy. and 5 dy. American pattern, \$3.50 to \$3.60; 3 dy. do, \$4.30 to \$4.40; 4 dy. and 5 dy., cold cut, Canadian pattern, \$3.30 to \$3.35; 3 dy., \$3.80, to \$3.85. *Galvanized Iron*.—A good demand exists at former prices: 6½c to 7c for No. 28; half cent less for No. 26. In *Glass* there is a fair business reported. Up to 25 inches, \$1.70 to \$1.80; from 26 to 40 inches, \$2; 41 to 50 inches, \$2.40; 52 to 60 inches, \$2.65. *Glue*, per lb., 8c to 20c. *Coppers Hoops*, \$2.50 to \$2.75. *Horse Shoes and Nails*.—Prices are unchanged and as follows: *Horse Shoes*, Rhode Island pattern, are \$4 to \$4.25; *horse nails*, Woodford's P. & F., C. P. & F. P. B. P. & F., 13c to 15c. *Bar Iron* is easier at \$2.00 to \$2.10 for ordinary; refined horse shoe bars, \$2.40; black sheets, \$3.00; *Swedish iron*, \$4.75, and *Norway*, \$5.60 per 100 lbs. *Pig Iron*.—There is very little in this market: *Summerlee* is held at \$22 and *Siemens* (Nova Scotia) at \$24 to \$25. *Iron Wire*.—No. 6, per bundle, \$2.25 to \$2.40; No. 9, per bundle, \$2.60; No. 12, per bundle, \$2.90; No. 16, per bundle, \$3.40. *Sheet Iron*.—Russia, 11c to 12c; boiler plate, \$2.75. *Manilla rope*, from 9½c to 10c per lb. Full stocks always on hand. *Russia deep sea*, 15½c to 16½c. *Powder*.—Blasting Canada, \$3.50 to \$3.75; F. F. Canada, \$4.75 to \$5; F. F. Canada, \$5 to \$5.25. *Curtis and Harvey's* sporting diamond grain powders are in full stock here now. Nos. 3, 4, 6, \$9 to \$10 per dozen; F. F. Loose, \$4.75 to \$6; F. F. F., \$5. *Steel*.—Cast, 13½c; Spring, 3½c per lb.; tire shoe, 3½c; sleigh shoe, \$2.75 to \$3; caulking, \$3.50 to \$4; tire, 4c to 4½c per lb.; steel mould boards, 4c. to 4½c per lb.; shot, 6c. to 6½c per lb.; *Tin*.—Block tin, 27c. to 28c per lb.; *Grain*, 28c. to 29c. Tinned sheet iron, no change. *Tin Plates*.—There is a fair movement at former quotations—*I. C. Coke*, 1 x 14, \$5.50 to \$6; *I. C. Charcoal*, 10 x 14, \$6.50 to \$6.75; *I. X. Charcoal*, 10 x 14, \$8.50 to \$8.75; *I. X. X. Charcoal*, 10 x 14, \$10.50 to \$11; *I. X. X. Charcoal*, 14 x 20, \$12.50 to \$12.75; *D. C. Charcoal*, 12½ x 17, \$8.50 to \$6; *D. X. Charcoal*, 12½ x 17, \$8 to \$8.25. *White Lead*, \$1.50 to \$2 per keg of 25 lbs. *Zinc*, present quotations, 6½c to 7c.

LIVE STOCK.—*Cattle*.—Receipts this week are small, the number being about 27 car loads. Prices are firm, and all sold readily. The greater number were common grades, and sold to butchers. 23 head sold at \$28 each, 17 at \$44, 21 at \$33, 19 at \$32, 10 at \$27, 20 at \$30, and 21 at \$44. There is little or no shipping demand, and exporters will keep out of the market for a few weeks. Fat cattle, weighing about 1,300 lbs, will bring from 4½c to 5c per lb. *Sheep*.—Offerings are small, and the demand good for export at 4c. to 4½c per lb. *Lambs*.—There have been a number of sales at from \$2.75 to \$3.50 a piece. The general run

bring \$3.25. The receipts have been good. *Cabres*—are dull, and prices nominal, at \$7 to \$10 for first-class, \$5 to \$6 for second-class, and \$3 to \$4 for third-class. *Hogs* are firm under a good demand and small receipts. Fat ones for export sell at 5c. to 5½c, and store hogs at 4½c.

LEATHER.—There has been a slackness in the demand the past few days, but it is thought to be only temporary. *Spanish sole* No. 1, all weights, 28c to 30c; *Spanish sole* No. 2, 26c to 28c; *slaughter sole*, heavy, 29c to 30c; *slaughter sole*, light, 29c to 31c; *Buffalo sole*, 22c to 25c; *hemlock harness leather*, 30c to 33c; *oak harness leather*, 45c to 50c; *oak belting leather*, 30c to 31c; upper, heavy, 38c to 44c; upper, light, 39c to 45c; *kip skins*, French, \$1.00 to \$1.75; *kip skins*, English, 80c to \$1; *Chicago slaughter kip*, 65c to 70c; *native slaughter*, 60c to 70c; *New York veal kips*, 70c to 75c; *splits*, large 30c to 32c; *bull*, 17c to 19c; *pebble*, 16c to 18c; *russels*, shoe, 30c to 45c; *russels*, saddlers', \$6.50 to \$8; *hemlock*, calf, 36 to 40 lbs., per doz. 75c to 85c; *Hemlock*, light, 50c to 65c; *French calf*, \$1.30 to \$1.40; *cod oil*, 55c to 60c; *Straits* unchanged, at 50c to 55c; *Gambier*, 5½c to 6c; *Sumach*, 5½c; *Degras*, 6c to 7½c.

PROVISIONS.—*Butter* is in better demand and steady. Offerings appear to be more liberal, and exporters are taking choice selections at 19c. to 20c. The jobbing trade is quiet, with sales of small packages at 20c. to 22c. *Bacon* is scarce, and canvassed breakfast is sold completely out. Long clear is firm at 10½c. to 11c, and *Cumberland cut* at 9½c. to 10c. *Ham* is firm, with a moderate demand at 12c. for smoked and 12½c. for canvassed. *Pork* is nominal at \$18.50 to \$19. *Lard* is very active, and firm. *Canadian tubs* or *pails* sell at 12½c, and *American* at \$13. *Cheese* is firm, at 14c. for the best quality; inferior lots bring 13c. *Dried Apples* are a little easier, and sell at 5½c. to 6c. in barrels.

WOOL.—This market remains inactive for fleece; large lots are not wanted, and small lots bring 27c. Dealers pay 30c for pulled supers, and sell at 31c. Extra firm at 35c to 36c. The business is chiefly confined to foreign wools.

AMERICAN MARKETS.

Chicago, Oct. 14, 2.21 p.m.—Wheat, Oct., 98½c; Nov., \$1.00½; Dec., \$1.01½. Corn, 1 03 p.m.—Oct. 30½c; Nov., 40½c; Dec., 41c. Oats, Oct., 30½c; Nov., 30½c; Dec., 30½c. Pork, 2.08 p.m.—Oct., \$18.00 to \$18.25; Nov., \$12.55. Lard, Oct., \$8.40; Nov., \$8.12½. Milwaukee.—Wheat, Oct., 98½c; Nov., 99½; Dec., 91c.

ENGLISH MARKET.

Berbohm's Report, October 14th, 1880.—Floating cargoes Wheat, Maize firm. Cargoes passage Wheat firmer, Maize steady. London fair average Cal. Wheat just shipped was 47s., now 46s. and 6d. Do. nearly due was 47s., now 46s. and 6d. Liverpool Spot Wheat, Maize firmer. On passage U. K. ports, call and direct ports, Wheat, 1,475,000 qrs.; Maize, 510,000 qrs.

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FRUITS AND DAIRY PRODUCTS A SPECIALTY.

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[Opp. main entrance St. Ann's Market.]

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Correspondence invited.

Special Notices.

Beaconsfield Vineyard G.T.R.—Near Point Claire, P.Q.—The Messrs. Gallagher & Gauthier are meeting with immense success in their new enterprise, as witnessed by the following important testimonial:—

J. M. J.

"We have purchased (last fall) from Mr. Geo. F. Gallagher several hundred plants of the Grape Vines—Beaconsfield."

"They are growing wonderfully—even beyond expectation. Some of those young Vines have already produced six and seven bunches."

"The vigorous growth of the plants surpasses that of almost all shrubs and vegetables of our garden, and promises great results for the future, with little trouble."

"LES RELIGIEUSES HOSPITALIÈRES
"DE L' HOTEL DIEU DE ST. JOSEPH.
Montreal, July 24th, 1880.

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GENUINE GRENOBLE WALNUTS!

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FRESH FILBERTS!

IN SACKS.

FINE SOFT SHELL ALMONDS!

IN BAGS.

Boxes Castile Soap!
Cases Olive Oil!
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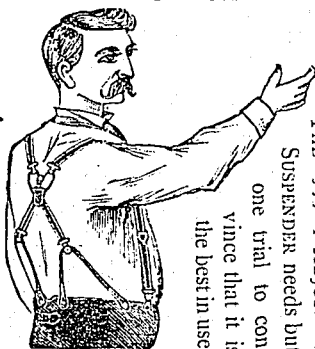
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PARMESAN CHEESE!

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BLACK SATINS. Low and Medium.

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WOOL SHAWLS, in Longs, Squares
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BEAVERS.

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EDWARD RAWLINGS,

Manager.

HEAD OFFICE, 260 ST. JAMES STREET,
Corner of McGill Street.

STOCKS AND BONDS.

NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Prices Oct. 14.
British North America	£50	\$ 4,868,666	\$ 4,868,666	\$ 1,215,000	2 1/2	103 103 1/2
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,400,000	4 1/2	128 128 1/2
Dominion Bank	50	1,000,000	970,000	300,000	4 1/2	182 183 1/2
Du Peuple	50	1,600,000	1,600,000	240,000	2 1/2	79 81
Eastern Townships	50	1,469,000	1,382,037	300,000	3 1/2	108
Exchange Bank	100	1,000,000	1,000,000	.....	.....	50 55
Federal Bank	100	1,000,000	1,000,000	220,000	3 1/2	121 123
Hamilton	100	1,000,000	744,600	80,000	4 1/2	1-2 108 1/2
Hochelega	100	870,000	639,137	.....	0	.....
Imperial Bank	100	913,000	886,094	100,000	3 1/2	106 110
Jacques Cartier	100	500,000	500,000	.....	2 1/2	91 92 1/2
Maritime	100	599,430	.....	.....	0	.....
Merchants' Bank of Canada	100	5,798,267	5,516,446	476,000	3 1/2	105 106 1/2
Molson Bank	50	2,000,000	1,999,085	140,000	3 1/2	97 98 1/2
Montreal	200	12,000,000	11,989,200	5,000,000	4 1/2	162 162 1/2
Nationale	100	2,000,000	2,000,000	150,000	3 1/2	80 81
Ontario Bank	40	3,000,000	2,996,756	100,000	3 1/2	85 85 1/2
Quebec Bank	100	2,500,000	2,500,000	475,000	3 1/2	99 106
Standard	50	509,750	509,750	7,000	3 1/2	92 94
Toronto	100	2,000,000	2,000,000	500,000	3 1/2	137 135 1/2
Union Bank	100	2,000,000	1,892,890	.....	2 1/2	80
Ville Marie	100	1,000,000	.....	.....	.....	.....
Building and Loan Association	25	750,000	773,214	.....	3 1/2	93 96
Canada Cotton Co.	.....	.....	.....	.....	.....	90 90 1/2
Canada Landed Credit Co.	50	1,500,000	663,314	110,000	4 1/2	136 138
Canada Perm. Loan and Savings Co.	50	2,000,000	2,000,000	850,000	6 1/2	102
Dominion Savings & Investment Soc.	50	800,000	579,850	80,000	5 1/2	120 122
Dominion Telegraph Co.	50	600,000	600,000	.....	2 1/2	73 76
English Loan Co.	100	6,000,000	.....	4,279 3/4	4 1/2	110
Farmers' Loan and Savings Co.	50	1,037,250	500,000	53,000	4 1/2	123 1/2
Freehold Loan and Savings Co.	103	1,050,400	690,080	284,024	5 1/2	162
Hamilton Provident & Loan Society	103	1,000,000	841,026	125,000	4 1/2	123 124
Hudson Cotton Co.	.....	.....	.....	.....	.....	.....
Huron & Erie Sav. & Loan Soc.	50	1,000,000	977,100	245,000	.....	147
Imperial Savings and Investment Soc.	50	600,000	577,000	67,000	6 1/2	115 120
London & Can. Loan & Agency Co.	50	4,000,000	560,000	145,000	5 1/2	151 163
London Loan Co.	50	434,700	221,700	20,464	4 1/2	109
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	4 1/2	123 120 1/2
Montreal City Gas Co.	40	2,000,000	1,900,000	.....	5 1/2	142 143
Montreal City Passenger Ry Co.	50	600,000	600,000	.....	0	104 116
Montreal Cotton Co.	.....	.....	.....	.....	.....	.....
Montreal Investment and Building Co.	50	500,000	451,027	.....	0	40 47
Montreal Loan & Mortgage S'y	50	1,000,000	550,000	75,000	3 1/2	105
National Investment Co.	100	1,460,000	283,000	11,500	3 1/2	105
Ontario Saving and Investment S'oy	50	1,000,000	939,000	158,000	5 1/2	123
Provincial Permanent Building Soc.	100	280,000	280,000	10,000	8	.....
Richelieu & Ontario Nav. Co.	100	1,500,000	1,500,000	.....	2 1/2	53 53 1/2
Toronto City Gas Co.	50	800,000	600,000	.....	5 1/2	140
Union Loan and Savings Co.	50	500,000	462,752	100,000	5 1/2	134 137
Western Canada Loan & Savings Co.	50	1,000,000	1,000,000	390,000	5 1/2	162

TO THE SHOE TRADE.

The Dann Boot and Shoe Co.,
767 CRAIG STREET, MONTREAL.

Are now manufacturing fall lines of Boots and Shoes, in Sewed, Pegged and Rivet work of the finest description. Send for Price List.

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GANANOQUE, Ont.

SECURITIES.

Can. Government Debentures, 6 p. ct. 1877-80	Montreal Oct. 14.
Do. do. 5 per ct.	104 1/2
Do. do. 5 per ct., 1885	103
Dominion 6 per ct. Stock	100 1/2
Dominion 5 per cent. Stock	105
Montreal Harbor Bond, 6 p. c.	104 1/2
Do. Corporation 6 per ct. Bonds	106
Do. 7 per ct. Stock	127 1/2
Toronto City 6 per ct. 1898.	106
Co. Debentures, (Ont.) 20 years 6 per ct.	108
Township Debentures, (Ont.) 6 per ct.	104

EXCHANGE.

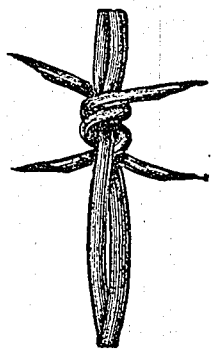
Bank of London, 90 days	8 1/2 to 8 1/2
Gold Drafts on New York	.....
.....
.....

Railway and other Stocks.

Atlantic St. Lawrence Riv. 6 p. c.	all	125
Do. 8 p. c. Ster. Mt. Bonds	104	104
Do. do. 3rd Mort. 1891	104	123
Buffalord Lake Huron 6 p. c. 1st Mt.	104	114
Do. do. 5 1/2 p. c. 2nd Mort.	104	114
Do. Preference	104	114
Can. Central 5 p. c. 1st Mt. Bds	104	114
Canada Southern 1st Mort. 3 p. c.	104	114
Grand Trunk of Canada	104	114
Do. 2d Mort. Bds. 1st charge, 6 p. c.	104	114
Do. do. do. 2d do. 6 p. c.	104	114
Do. do. do. 1st Pref. Stock	104	114
Do. do. do. 2d Pref. Stock	104	114
Do. do. do. 3d Pref. Stock	104	114
Do. 5 p. c. 3rd Deb. Stock	104	114
Great Western of Canada	104	114
Do. 6 p. c. do. 1890	104	114
Do. 5 p. c. pref. conv. 4 p. c. Jan. 1st, 1890	104	114
Do. Perpetual 5 p. c. Debenture Stock	104	114
Hamilton and N.W.	104	114
N. of Canada 2 1/2 p. c. 1st Mort.	104	114
N. of Canada 5 p. c. 1st Pref. Bds	104	114
Do. do. 2nd do.	104	114
Do. do. 5 p. c. 1st Mort.	104	114
Do. do. do.	104	114
Northern Extension 6 p. c.	104	114
Do. do. do.	104	114
Well, Grey & Bruce, 7 p. c. Bds. 1st Mort.	104	114
St. Lawrence & Ont. 6 p. c. 1st Mort.	104	114
St. Lawrence & Ont. 6 p. c. Bds.	104	114
British Columbia, July, 1894	104	114
Can. Gov. 1879-81	104	114
Can. Gov. at 6 p. c. Jan and July 1877-80	104	114
Do. 6 p. c. 1881-4, Jan and July	104	114
Do. 5 p. c. 1885, Jan and July	104	114
Do. 5 p. c. Ins. Stock	104	114
Do. 5 p. c. Ins. Stock of 1903, April and Oct.	104	114
Do. 5 p. c. Ins. Stock of 1904, 4 p. c.	104	114
Do. 5 p. c. Ins. Stock of 1904, 4 p. c.	104	114
New Brunswick 6 p. c. Jan and July	104	114
Nova Scotia 6 p. c. 1886	104	114
Quebec 5 p. c.	104	114

WHOLESALE PRICES CURRENT—THURSDAY, OCTOBER 14, 1890.

Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates
Boots and Shoes.		Sal Soda	\$ c. \$ c.	Japan, fine to choice lb.	\$ c. \$ c.	Datty's Nabob Pickles, doz	\$ c. \$ c.
Men's Thick Boots.....	2 20 3 00	Tartaric Acid.....	0 67 0 60	Japan Nagasaki.....	0 25 0 38	" Mixed do	2 50 0 00
" Split	1 75 2 25	Chloric Acid.....	1 00 1 75	" Y. Hyson common to gd	0 32 0 40	" Nabob Sauce, pts	3 60 0 00
" Inferior	1 40 1 50	Campbor Eng. Ref.	0 45 0 48	" Y. Hyson fine to finest, lb	0 42 0 65	" 1/2 pts	2 75 0 00
" Kip Boots.....	2 75 3 25	" Am. Ref.	0 40 0 42	" Good to fine	0 32 0 35	Spices: Cassia..... per lb.	0 15 0 22
" Calf Boots, pegged.	3 00 3 50	Gum Arabic, per lb.	0 20 0 35	" Gunpd. Finest	0 50 0 60	" per lb.	0 30 1 00
" Kip Brogans.....	1 35 1 50	" Traj.	0 45 0 50	" Imper'l, med. to gd	0 65 0 70	" Cloves.....	0 35 0 47
" Split do	1 00 1 10	Copperas per 100 lbs.	0 95 1 00	" Fine to finest.	0 45 0 65	" Nutmegs.....	0 60 0 60
" Buff Congress.	1 60 2 75	Blue Vitrol.....	0 6 0 7	" Twankay, com. to gd.	0 29 0 32	" Jamaica Ginger, Bl.	0 22 0 23
Wom's Pebbled & Buff Bals	1 10 1 40			" Oolong.....	0 33 0 33	" Jamaica " Unbl.	0 18 0 21
" Split do	0 90 1 10	Dry Goods.		" Congou common.....	0 26 0 30	" African.....	0 10 0 11
" Prunella do.....	0 50 1 50	(See Manuf's of Cotton)		" med. to good.	0 35 0 40	" Pimento.....	0 15 0 16 1/2
" Inferior do.....	0 45 0 59	Flour.		" 35 to 40	0 41 0 60	" Pepper.....	0 11 0 12 1/2
" Cong. do.....	0 50 1 25	Superior Extra.....	5 20 5 25	" Scuchong common.	0 23 0 30	" Mustard, 1/2 lb. Jars.	0 19 0 20
" Huskins. do.....	0 60 0 80	Extra Superfine.....	5 15 0 00	" med. to good.	0 33 0 45	" 1 lb.	0 24 0 25
Misses' Pebbled & Buff Bals	0 95 1 10	Strong Bakers.....	5 80 6 80	" Fine to choice	0 33 0 35	Rice: Arracan, & c.p. 100 lb.	4 00 4 85
" Split do.....	0 75 0 90	Fancy.....	0 00 0 00	" Coffees, green Mocha per lb.	0 30 0 35	" Sago..... per lb.	0 08 0 07
" Prunella do.....	0 60 1 10	Spring Extra.....	5 20 6 25	" Java,.....	0 23 0 30	" Tapioca, Pearl.	0 08 1/2 0 10
" Cong. do.....	0 60 0 70	Superfine.....	4 10 4 20	" Maracaiibo.....	0 21 0 23	" Flake.	0 05 0 09
Childs' pebbled & Buff B's	0 50 1 00	Finest.....	4 10 4 20	" Jamaica.....	0 18 0 20	Glass.	
" Split do.....	0 50 0 60	Middlings.....	4 00 4 10	" Rio.....	0 19 0 23	7 1/2 x 8 1/2, 7 x 9, 8 x 10.....	0 00 1 75
" Prunella do.....	0 50 0 75	Pollards.....	3 60 3 70	" Singapore & Ceylon	0 22 0 27	10 x 12 L 10 x 14.....	0 00 1 90
Infants' Cacks. pr. doz.	4 00 6 00	Ont. Bags.....	2 60 2 70	" Chicory.....	0 12 0 12 1/2	12 x 16 1/4 x 20.....	0 00 2 20
Dairy Produce.		City Bags.....	3 00 3 05	Sugars, (Cks. & Brls.)		18 x 24.....	0 00 2 20
Creamery.....	0 26 0 27	Ontmeal.....	4 30 4 35	Porto Rico..... per lb	0 07 0 08 1/2	Hardware.	
Townships, choice select's	0 22 0 23	Cornmeal.....	2 65 2 70	Barbados..... per lb.	0 07 0 08 1/2	Tin: Block, per lb.....	0 25 0 00
" choice lines dairies	0 18 0 21	Buckwheat.....	4 25 0 30	" Yellow Refined.....	0 07 0 08 1/2	" Grain.....	0 25 0 00
Brockville, choice select's	0 20 0 21 1/2	Fruits—Green.		" Cubes.....	0 10 0 09 1/2	" Copper: Ingot.....	0 17 0 18
" choice lines dairies	0 18 0 21	Apples, American.....	1 00 0 00	" Granulated.....	0 10 0 10	" Sheet.....	0 25 0 27
Morrisburg, choice select's	0 18 0 21	" Canadian.....	1 40 2 00	Syrups.—Extra... per gal.		" (Cut Nails: 3 in. to 6 in.)	
" choice lines dairies	0 19 0 21	Grain.		Guad.....	0 54 0 62	" Hot Cut Am. or Can. Pat'n	2 60 0 00
Western Dairy, choice lines	0 19 0 00	Canada White, No. 1.....	1 14 1 15	" Fair.....	0 50 0 53	" 21 & 22 ins. "	2 65 0 00
" fair to good.	0 17 0 18	Spring No. 2.....	1 15 1 18	" Molasses (Barbados). "	0 43 0 48	" 2 & 2 1/2 ins. "	3 10 0 00
Ramouraska.....	0 00 0 10	Red Winter.....	1 14 1 15	" Trinidad.....	0 46 0 50	" 1 1/2 & 1 3/4 ins. Am.	3 35 0 00
Cheese, finest	0 12 1/2 0 13	White Michigan.....	1 14 1 15	" Sugar House.....	0 38 0 41	" 1 1/2 ins.	4 1 0 00
Drugs & Chemicals.		Red Winter.....	1 14 1 15	" Maple.....	0 27 0 32	" 1 1/2 Cold Cut, Can.	3 10 0 00
Aloes Cape.....	0 16 0 17	White Michigan No. 1.....	1 14 1 15	Fruit: Loose Muscatel, box	2 60 2 80	" 1 1/2 ins.	8 60 0 00
Alum.....	1 85 2 00	Red Winter.....	1 14 1 15	Layers in boxes.....	2 45 2 7 1/2	Finishing Nails:	
Borax.....	0 13 0 15	White Michigan No. 2.....	1 14 1 15	Sultanas.....	0 08 1/2 0 10	1 in. to 1 1/2 in. p. 100 lb. kg	7 50 6 50
Castor Oil.....	0 9 1/2 0 10 1/2	Red Winter, No. 2 Toledo.....	1 14 1 15	Sedless.....	0 08 0 09 1/2	1 1/2 in. to 2 in. "	6 00 5 50
Caustic Soda.....	2 50 2 75	Spring, Chicago No. 2.....	1 18 1 09	Valentia..... per lb.	0 07 0 08 1/2	2 in. and up.....	5 00 0 00
Castor Oil.....	0 31 1/2 0 34	Spring, Milwaukee No. 2.....	1 08 1 09	Cornmeal.....	0 06 0 08	10 kgs 25 p.c. discount.	
Caustic Soda.....	2 50 2 75	Out, No. 2.....	0 31 0 31	Prunes.....	0 07 0 08	Tobacco Box Nails:	
Cream Tartar.....	0 31 1/2 0 34	Barley.....	0 65 0 75	Curants.....	0 07 0 08	1 1/2 in. & 1 1/4 in. p. 100 lb kg	6 80 5 35
Epsom Salts.....	1 25 1 40	Peas..... per 66 lbs.	0 24 0 53	Figs.....	0 13 0 14 1/2	" 2 " "	5 15 4 85
Extract Logwood.....	0 69 0 30	Rye.....	0 55 0 59	" H. S. Almonds.....	0 6 0 07	" 3 " "	4 70 4 10
Indigo Madras.....	0 85 1 00	Corn in bond.....	0 52 0 53 1/2	" S. S. Tarragona.....	0 16 0 19	" 10 kgs 30 p.c. dis.	
Nadder.....	0 12 1/2 0 13 1/2	Flax Seed, prime.....	1 10 0 00	" Walnuts.....	0 8 1/2 0 10	Clinch and Fly Cl. Nails:	
Opium.....	8 50 9 00	Groceries.		" Filberts.....	0 08 0 10	1 and 1 1/2 in. per lb.....	0 08 1/2 0 08 1/2
Oxalic Acid.....	0 12 0 13	TEA, (H.C. & Cad.)		" Brazils, new.....	0 00 0 60	1 1/2 " 1 1/2 "	0 07 1/2 0 07 1/2
Potass Iodide.....	3 90 4 00	Japan, com. to med. lb.	0 25 0 29				
Quinine.....	3 90 4 00	" fair to good.	0 33 0 39				
Soda Ash.....	1 75 2 10						
Soda Bi Carb.....	3 40 3 50						



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WHOLESALE PRICES CURRENT, THURSDAY, OCTOBER 14, 1880.

Table with multiple columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Includes categories like Meats, Eggs, &c., Cottons, Oils, Hides and Skins, Wool, and Leather.

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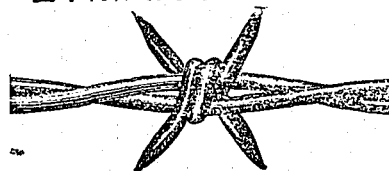
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Summer Arrangement.

Commencing 14th June, 1880.

THROUGH EXPRESS PASSENGER TRAINS
run DAILY (Sunday excepted) as follows:

Leave Point Levi	7.30 a.m.
Arrive River du Loup	1.00 p.m.
" Trois Pistoles	2.05 "
" Rimouski	3.41 "
" Campbellton	7.55 "
" Dallousie	8.31 "
" Bathurst	10.15 "
" Newcastle	11.40 "
" Moncton	2.10 a.m.
" St. John	8.05 "
" Halifax	10.45 "

These Trains connect at Chaudière Curve with the
Grand Trunk Trains, leaving Montreal at 10.00 o'clock
p.m. and at Campbellton with the Steamer City of
St. John, sailing Wednesday and Saturday mornings
for Gaspe, Percé, Paspébiac, &c. &c.The trains to St. John and Halifax run through
to their destination on Sunday.
The Pullman Car leaving Montreal on Monday
and Wednesday runs through to Halifax, and that
leaving on Tuesday and Thursday to St. John.SUMMER EXCURSION TICKETS may
now be obtained *via* RAIL AND STEAMER to the
unparalleled sea bathing, boating and fishing re-
sorts, on the Lower St. Lawrence, Metapedia,
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ets, rates of freight, train arrangements, &c.,Apply to G. W. ROBINSON, Agent,
120 St. Francois Xavier Street,
(Old Post Office Building),
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Chief Superintendent.

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(For Assignees, Accountants, &c., see other page.)

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(See Accountants, &c., on other page.)

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WHOLESALE PRICES CURRENT.—THURSDAY, OCT. 14, 1880.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
" A B 35 in.....	\$ c. \$ c.	A 33 in.....	\$ c. \$ c.	Timber, Lumber, &c.	\$ c. \$ c.	Stout: Guinness'.....	qts 2 35 2 40
" A E 30 in.....	0 10 0 00	AA 33 in.....	0 23 0 00	Ash, 1 to 4 in., M.....	14 00 16 00	" Domestic.....	pts 1 00 0 00
" A A 36 in.....	0 10 0 00	30 in.....	0 24 0 00	Ash, timber, M.....	20 00 25 00	".....	pts 1 45 1 50
" Twill 36 in.....	0 18 0 00	Check, 33 in.....	0 22 0 00	Birch, 1 to 4 in., M.....	15 00 18 00	".....	pts 0 70 0 00
" Plain 72 in.....	0 27 0 00	Dentins—Blue A A.....	0 21 0 00	Basswood, J.....	10 00 12 00	Brandy: Hennessy's.....	gal 4 25 4 50
" Twill 72 in.....	0 33 0 00	" A.....	0 19 0 00	Basswood, J.....	16 00 20 00	".....	case 11 00 11 25
Yarns—White, per lb.....	0 33 0 00	" B.....	0 14 0 00	Black Walnut, culls.....	55 00 60 00	Bisquit, Dubouché & Co.....	gal 3 10 3 50
Colored per lb.....	0 33 0 00	" C.....	0 12 0 00	Do do 1st & 2nd.....	90 00 00 00	".....	case 8 00 0 00
White Carpet Warp per lb.....	0 28 0 00	Brown A A.....	0 21 0 00	Do do 1st quality.....	100 00 105 00	Jules Duret & Co.....	gal 3 00 0 00
Colored do.....	0 40 0 00	" A.....	0 19 0 00	Cedar, round, lineal foot.....	00 04 00 07	".....	case 8 00 0 00
Tickings:—B 2 30 1/2 in.....	0 12 0 00	" B.....	0 17 0 00	Cedar, flat, lineal foot.....	30 03 00 05	Pinet, Castillon & Co.....	gal 3 50 0 00
" LBB 30 in.....	0 10 0 00	" C.....	0 14 0 00	Cedar, square, lineal foot.....	00 07 00 09	".....	case 8 00 0 00
" BB 30 in.....	0 18 0 00	" D.....	0 12 0 00	Elm, soft, 1st.....	14 00 18 00	Cheaper shippers.....	gal 2 50 2 75
" AA 32 in.....	0 20 0 00	Shirts:		Elm, Rock.....	21 00 00 00	".....	case 6 00 6 50
" XX 32 in.....	0 25 0 00	Oxford striped BX.....	0 11 0 00	Hemlock, 1 to 3 in., M.....	7 00 8 00	Irish Whiskey—Koe's.....	case 7 50 8 50
Fancy Shirtings:—		" check B X.....	0 10 0 00	Hemlock, timber, M.....	11 00 13 00	Dunville.....	case 6 50 7 00
" Lorne Stripes.....	0 15 0 00	" C.....	0 13 0 00	Maple, hard, M.....	18 00 20 00	Mitchells.....	imp gal 2 40 2 50
" Clyde Checks.....	0 16 0 00	" D.....	0 10 0 00	Soft, do.....	12 00 16 00	".....	cases 6 00 6 50
" Canada.....	0 14 0 00	Galatea Stripes.....	0 16 0 00	Oak, M.....	25 00 40 00	Scotch Whiskey.....	case-pts 5 50 7 25
" A cloth.....	0 13 0 00	Regattas, Check A.....	0 16 0 00	Pine, good clear, M.....	30 00 36 00	Encore.....	case 5 50 6 00
" Canada Stripes.....	0 12 0 00	Check Solids A.....	0 15 0 00	2nd quality, do.....	17 00 22 00	Sheriff's Islay.....	imp gal 2 90 3 00
CC prize bags, 3 ply, p bale	25 50 0 00	Bags: 3-ply 16 oz. B, per bale	0 55 0 00	3rd.....	22 00 25 00	".....	cases 0 00 0 00
Lybster No. 3, 30 in.....	0 08 0 00	3-ply 17 oz., ".....	29 50 0 00	Lath, M.....	1 10 1 25	Jamaica Rum per imp gal.....	2 75 3 00
" No. 2, 32 in.....	0 07 0 00	New Bag.....	24 50 0 00	Spruce, 1 to 2 in., M.....	6 00 6 50		
" No. 2, 35 in.....	0 08 0 00	Knitting Cotton Balls:—					
" No. 1, 35 in.....	0 09 0 00	No. 8 Unbleached.....	0 49 0 00				
" No. 1, 35 in.....	0 10 0 00	" Bleached.....	0 51 0 00				
Lybster Twill—heavy.....	0 11 0 00	" Colored.....	0 56 0 71				
Colored Goods:—		Parks [New Brunswick].					
Dentins, blue & brown.....	0 18 0 00	Yarn White.....	0 26 0 00				
Checks, blue, brown, fcy.....	0 15 0 00	" Colored.....	0 38 0 00				
Checks, Prince Victor.....	0 25 0 00	Warp White.....	0 28 0 00				
Ticking, 28in.No. 1X.....	0 14 0 00	" Colored.....	0 40 0 00				
" 30in.No. 1.....	0 16 0 00	Paints, &c.					
" 30in.No. B1.....	0 17 0 00	White Lead, gen, 100lb bgs	7 00 8 00				
" 30in.No. A1.....	0 18 0 00	No. 1.....	6 00 7 00				
" XX No. AB.....	0 20 0 00	White Lead No. 2.....	1 00 2 00				
" 35in.No. AA.....	0 20 0 00	In Oil, per 25 lbs.....	1 00 2 00				
Dundas (Grey) D 30 in.....	0 07 0 00	Do. No. 1.....	1 00 1 50				
" C 33in.....	0 07 0 00	" No. 2.....	1 40 2 50				
" B 36in.....	0 09 0 00	" 3.....	1 30 0 00				
" A 36in.....	0 10 0 00	White Lead, dry.....	0 05 0 00				
" AX 36in full.....	0 10 0 00	Red Lead.....	0 05 0 00				
" E 36 in.....	0 08 0 00	Venetian Red, Eng'h.....	1 75 2 00				
Sheetings:—Twill T 8 S 38 in	0 18 0 00	Yel. Ochre, French.....	1 75 2 00				
" 72 in No. L.....	0 33 0 00	Whiting.....	7 60 0 65				
" Plain 72 in No. B.....	0 24 0 00	Salt.....					
" Plain 72 in No. L.....	0 27 0 00	Liverpool Course, per bag	0 58 0 55				
Tickings:—C 30 in.....	0 15 0 00	Canadian per bri do	0 00 0 00				
D 30 in.....	0 18 0 00	Factory filled, do	0 90 1 00				
B 33 in.....	0 18 0 00						

Retailers will please bear in mind that above quotations apply only to large lots.

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The bonds of this Co. are accepted by the British Government and Banking Institutions in Great Britain, also by the Dominion Government. Security indisputable. All claims arising in Canada settled by Canadian Board. By a LIBERAL POLICY free from technicalities, the Company hopes to secure its fair proportion of business. For full particulars and information apply at the Toronto office, or at the office of the Company, 177 ST. JAMES ST., MONTREAL.
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MONTREAL, 8 June, 1880.

WM. KYLE & CO.,
38 WELLINGTON STREET EAST, TORONTO,
Sole Agents in Canada for Gillett Bros., Cognac,

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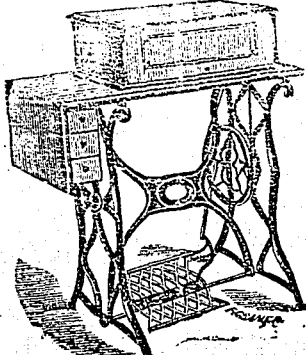
The increasing consumption of Claret, and its recognized value as an every day drink, has led us to pay special attention to this branch of the trade. Our object is to meet the difficulty so very generally felt in this country of obtaining a pure Wine by supplying consumers direct from the country of production, and giving them at reasonable prices a Wine whose genuineness is guaranteed.
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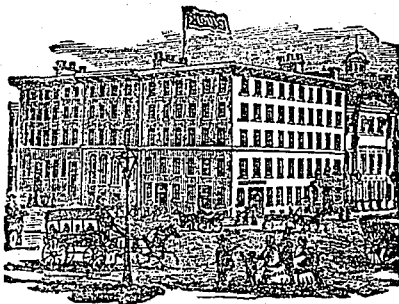
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Has a larger sale than any other Canadian Machine, and is universally admired by every lady who has ever had the pleasure of using one.
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The Partnership heretofore existing between the undersigned as Grain Bag Dealers, under the firm of THOS. SONNE & LEAHY, has been this day dissolved by mutual consent.

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Montreal, 1st May, 1880.

THOS. SONNE,
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279 & 281 Commissioners' street.

NOTICE.

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CANADA LIFE
ASSURANCE COMPANY.

HEAD OFFICE, . . . HAMILTON, Ont.
MONTREAL BRANCH, . . . 50 ST. JAMES STREET.

ABSTRACT OF 33rd ANNUAL REPORT TO 30th APRIL, 1880.

1. Assets 30th April, 1880, (exclusive of Capital).....	\$1,297,552
2. Income for the year.....	835,896
3. Claims by death during the year.....	192,948
4. Do as estimated and provided by Co.'s tables.....	296,873
5. Policies issued during the year, 2107, for.....	3,965,062
6. Policies in force 30th April, 1880, 12,588, upon 16,540 lives, for.....	21,547,759
7. Ratio of expenses to income—per cent.....	14.27

Business and Position from its foundation in 1847 to 1880:—

Period.	Assurances in force.	Annual Revenue.	Claims paid.	Total Funds.
1850	\$ 814,902	\$ 27,838	\$ 1,200	\$ 41,873
1860	3,365,497	133,446	225,773	604,929
1870	6,404,437	273,728	680,151	1,060,698
1880	21,547,759	835,896	1,845,802	4,297,552

1880 versus 1850.—The assurances now (1880) in force are twenty-five times greater. The annual revenue thirty times, and the total funds One hundred times greater than in 1850.

The MUTUAL LIFE
ASSOCIATION OF CANADA.

The Board of Directors of the Mutual Life Association of Canada announce that they have increased the Deposit of Securities in the hands of the Dominion Government for the protection of Policy-holders to over \$90,000.00 (par value) or nearly 80 per cent. of the Reserve.

The Directors further announce that they propose to increase such Government Deposit from time to time to the full amount of Reserve required to cover policies in force, thereby giving absolute security to the Policy-holders.

The investments of the Company are all held within the Dominion of Canada.

The Mutual Life Offices,
Hamilton, Ont., 25th Nov., 1879. } **DAVID BURKE, Manager.**

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Vice-President, Hon. J. R. THIBAudeau.

ARTHUR GAGNON, *Secretary-Treas.*

JAMES DAVISON, Manager Canada Fire Department.

HENRY STEWART, Manager Marine Department.

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ASSURANCE CO.

OF LONDON, ENGLAND.

CAPITAL, . . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.

FRED. COLE, *General Agent*

Incorporated
A. D. 1874.

CANADA

Charter
'Peipectua'.

FIRE & MARINE
Insurance Company.

HEAD

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HAMILTON,



ONTARIO.

Capital, \$1,000,000 fully Subscribed.

Deposited with Dominion Government. \$50,000.

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VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor, City of Hamilton.
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- Quebec—No. 99 St. Peter Street.—A. FRASER, Agent.
- Halifax, N. S.—No. 22 Prince Street.—CAPT. O. J. P. CLARKEON General Agent.
- St. John, N. B.—No. 51 Princess Street.—IRA CORNWALL, JR., General Agent.
- Manitoba Agency—Winnipeg.—ROBT. STRANG, Agent.

WESTERN

ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,637,553 00

Income for Year ending 31st Dec., 1879..... \$1,001,052 00

HEAD OFFICE: TORONTO, ONT.

Hon. J. McMURRICH, Prest. J. KENNY, Man'g. Dir.
JAS. BOOMER, Secretary.

A. R. BETHUNE, Manager, Montreal Branch.

329 NOTRE DAME STREET

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CITIZENS
INSURANCE COMPANY,
OF CANADA.
CAPITAL, . \$1,188,000.

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Vice-President.—HENRY LYMAN,
Andrew Allan N. B. Coreo Robert Anderson.
J. B. Rolland. Arthur Prevost.
ARCH. MCGOUN, Secy.—TREAS.
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GEORGE F. THOMPSON, INSPECTOR.

Fire, Life, Accident, Guarantee.
RISKS TAKEN AT MODERATE RATES.

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QUEBEC—OWEN MURPHY, Agent.
ST. JOHN, N. B.—H. CHUBB & Co., Agent.
HEAD OFFICE, 179 St. James Street,
MONTREAL.

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Fire Insurance Company

OF CANADA.

CAPITAL, . . . \$600,000.

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.
Vice-President for P.Q.—Hon. J. H. BELLEROSE,
Manager.
G. BANKS, Assistant Manager.
Insurance effected at reasonable rates.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations October 14, 1880.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Value per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	\$76	145½
Canada Life	2,500	7½-6mos.	400	50	160	816
Citizens, Fire, Life, Guarantee & Acct'	11,850	.....	100	20	.....	.....
Confederation Life.....	5,000	5-6mos.	100	10	16½	163½
Sun Mutual Life and Accident.....	5,000	4-6mos.	100	12½	12½	100
Isolated Risk, Fire.....	5,000	.....	100	10	.....	28
Quebec Fire.....	5,000	10	100	65	65	100
Queen City Fire.....	2,000	10	50	10	10	100
Western Assurance.....	20,000	7½ 6mos.	40	20	38½	198
Royal Canadian Insurance.....	20,000	5	50	15	18 00	57½ 50
Accident Insurance Co. of Canada.....	2500	8 per ct.	100	20	20	100
Canada Guarantee Co.....	2335	8 per ct.	50	20	20½	103½
Merchants' Marine Insurance Co.....	5,000	6 per ct.	100	20	.....	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, Sept. 20 1880.)

Briton Medical Life	20,000	10	£10	2	.....	.....
Briton Life Association.....	50,000	10	1	1	.....	.....
British & Foreign Marine.....	50,000	50	20	4	20½ 21	.....
Commercial Union Fire Life & Marine..	50,000	80	50	6	21½ 22	.....
Edinburgh Life.....	5,000	10	100	16	79	.....
Guardian Fire and Life.....	20,000	18	100	50	70½	.....
Imperial Fire.....	12,000	27 p. sh.	100	25	15½	.....
Lancashire Fire and Life.....	100,000	80	20	2	71 7½	.....
Life Association of Scotland.....	10,000	16	40	8½	.....	.....
London Assurance Corporation.....	35,502	45	25	12½	64 66	.....
London & Lancashire Life.....	10,000	10	10	1 7-20	25s 8½s	.....
Liverpl' & London & Globe Fire & Life	£391,752	70	20	2	19½	.....
Northern Fire & Life.....	80,000	70	100	5	49½ 40½	.....
North British & Mercantile Fire & Life	40,000	56	50	6½	57 55	.....
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	300½	.....
Queen Fire & Life.....	200,000	80	10	1	77s00 78s6d	.....
Royal Insurance Fire & Life.....	100,000	60	20	8	24½ 20	.....
Scottish Commercial Fire & Life.....	125,000	22½	10	1	.....	.....
Scottish Imperial Fire and Life.....	50,000	6	10	1	82½	.....
Scottish Provincial Fire & Life.....	20,000	15	50	8	12½ 13	.....
Standard Life.....	30,000	68½	50	12	75	.....

The liability on all Bank Stocks and the Canada Guarantee Co.'y is limited to double the Amount of the Subscribed Capital. On all other Stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

THE
WATERTOWN AGRICULTURAL
INSURANCE COMPANY,

A Stock Company, - - Chartered in 1853.

J. A. SHERMAN, Pres. ISAAC MUNSON, Sec'y

DEPOSITED WITH CANADIAN GOVT. . . . \$100,000.

Insures nothing but Farm Property, Churches, Convents, Private Residences and similar risks with contents of same, against Loss or Damage by Lightning as well as Fire.

CASH ASSETS, January 1, 1879.....	\$1,150,063.99
Claims for Losses, Dividends.....	51,440.75
Capital (paid up in cash).....	200,000.00
Unearned Reserve Fund.....	681,977.62
Net Surplus.....	216,645.62

GEO. H. PATTERSON, Montreal, Manager Pro. Quebec.
J. FISHER, Cobourg, Chief Agent, Ontario.

ROYAL INSURANCE CO'Y.
OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL	\$10,000,000
FUNDS INVESTED	21,000,000
ANNUAL INCOME	5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

— CHIEF AGENTS: —
M. H. GAULT, W. TATLEY.

SUN MUTUAL

LIFE AND ACCIDENT INSURANCE COMPANY.

CAPITAL, \$500,000
DEPOSITED WITH GOVERNMENT, 56,000

PRESIDENT.—THOMAS WORKMAN, Esq.
VICE-PRESIDENT.—M. H. GAULT, Esq., M.P.

DIRECTORS:

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A. F. GAULT, Esq.	JAMES HUTTON, Esq.
M. H. GAULT, Esq., M.P.	T. M. BRYSON, Esq.
A. W. OGILVIE, Esq.	T. J. CLAXTON, Esq.
E. J. BARBEAU, Esq.	
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Hon. J. McMURRICH.	JAS. BETHUNE, Esq.,
A. M. SMITH, Esq.	Q.C., M.P.P.
WARKING KENNEDY, Esq.	JOHN FISKEN, Esq.
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Policies non-forfeitable. Return of Premiums guaranteed. Dividends apporportioned equitably. Endowment Assurance thereby rendered profitable.
Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

\$1.33 for EVERY DOLLAR of Liability to Policy-holders.
All Pure Insurance. No Tontine,—periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward
This Company issues Life and Accident Policies on all the most approved plans at the lowest possible rates.

Hr. O'HARA, Toronto, Branch & Gen. Agt. Nor. West'n Ont.

R. MACAULAY, Sec'y.

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Q. M. O. & O. RAILWAY.

Trains run as follows:

	MAIL.	EXPRESS.
Leave Hochelaga for Hull.....	8.30 a.m.	5.15 p.m.
Arrive at Hull.....	12.40 p.m.	9.25 p.m.
Leave Hull for Hochelaga.....	8.20 a.m.	5.05 p.m.
Arrive at Hochelaga.....	12.30 p.m.	9.15 p.m.
Leave Hochelaga for Quebec.....	3.00 p.m.	Night Passenger 10.00 p.m.
Arrive at Quebec.....	9.00 p.m.	6.30 a.m.
Leave Quebec for Hochelaga.....	10.40 a.m.	9.30 p.m.
Arrive at Hochelaga.....	4.45 p.m.	6.30 a.m.
Leave Hochelaga for St. Jerome.....	Mixed	Mixed
Arrive at St. Jerome.....	7.15 p.m.	
Leave St. Jerome for Hochelaga.....	6.45 a.m.	
Arrive at Hochelaga.....	9.00 a.m.	

(Local trains between Hull and Aylmer.)

Trains leave Mile-End Station *Seven Minutes Later.*

Magnificent Palace Cars on all Passenger Trains, and Elegant Sleeping Cars on Night Trains.

Train and from Ottawa connect with Trns to and from Quebec.

All Trains Run by Montreal Time.

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TICKET OFFICE, 202 St. James Street.

L. A. SENEÇAL, Gen'l Supt.

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L'Original, Ont.

MUNROE & MAXWELL, Barristers, Attorneys, Etc. J. MAXWELL. M. MUNROE.

London, Ont.

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W. H. BARTRAM, BARRISTER, ATTORNEY-AT-LAW, Solicitor in Chancery, Notary Public, Conveyancer &c., &c. Office—No. 61 Dundas St., near the Court House.

STREET & BECHER, Solicitors to the Bank of Montreal,

Liverpool, N.S.

MOORE & PYKE, ATTORNEYS-AT-LAW, Notaries, Conveyancers, &c. G. Thomas Moore, Commissioner for Massachusetts and other States of the American Union, Master in the Supreme Court, Surrogate of the Vice-Admiralty Court.

Mitchell, Ont.

DENT & HODGE, BARRISTERS, ATTORNEYS, SOLICITORS, NOTARIES PUBLIC, &c. Abraham Dent. Robert Hodge.

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Insurance.

QUEEN

INSURANCE CO.

OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg. INVESTED FUNDS.....£660,818.

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Chief Agents in Canada

VICTORIA MUTUAL

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Head Office, - Hamilton, Ont.

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Water Works Branch.

Continues to issue Policies—short date or for three years—on property of all kinds within range of the city water system, or in other localities having efficient water works.

General Branch.

On Farms and other non-hazardous property. Rates exceptionally low. Prompt settlements. Montreal Office, 4 HOSPITAL STREET.

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and ADJUSTER OF LOSSES,

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M. S. FOLEY & CO., Publishers & Proprietors.

POST OFFICE TIME TABLE.

MONTREAL, August, 1890.

DELIVERY.	MAILS.	CLOSING
A. M. P. M.		A. M. P. M.

ONTARIO AND WESTERN PROVINCES.

8 00	2 45	*Ottawa by Railway.....	8 15	6 00
8 40		*Provinces of Ontario,	8 15	8 00
8 00		Manitoba & B.C.....	8 15	8 00
	6 15	Ott. Riv. to Carillon.....	6 00	

QUEBEC AND EASTERN PROVINCES.

5 05		Quebec, Three Rivers, Berthier and Sorel, by Q. M. O. & O. Ry.....	1 50	
8 00		Quebec by Steamer.....	6 00	
8 00		Quebec by G.T.R.....	8 00	
		Eastern Townships, Rivers, Arthabaska & Riviere du Loup R.R.....	8 00	
8 00	12 50	Q.M.O. & O. Ry. to Ottawa	7 00	
9 20		Do St. Jerome and St. Lin Branches.....	4 45	
9 15		St. Remi & Hemming'd R.R. St. Hyacinthe, Sherbrooke, &c.....	6 00	2 30-8
8 00	12 45	Acton & Sorel Railway & St. Johns, Stanbridge & St. Armand Station....	6 00	
10 00		St. Johns, Vermt' Juno. & Shefford Railways....	2 15	
10 00		South Eastern Railway.....	5 15	
9 00		New Brunswick, Nova Scotia and P.E.I.....	8 00	
		Newfoundland forwarded daily on Halifax, whence despatch is by the Packet.....	8 00	

LOCAL MAILS.

11 30		Beneharnois Route.....	6 00	
		Boucherville, Contrecoeur, Verreux & Vercheres.....	1 45	
11 30		Cote St. Paul.....	6 00	
11 30		Tanneries West.....	5 00	2 00
	6 30	Cote St. Antoine and Notre Dame de Grace.....	12 45	
11 30		St. Cunegonde.....	6 00	
11 30		Huntingdon.....	6 00	2 00
10 00	5 30	Lachine.....	6 00	2 00
8 00	10 30	Longueuil.....	6 00	1 45
10 00		St. Lambert.....	2 30	
10 00		Laprairie.....	2 30	
10 00		P. Yau, Sault-au-Roccollet, Terrebonne & St. Vincent Point St. Charles.....	8 00	1 15-6
8 30	5 00	St. Laurent, St. Eustache, and Belle Riviere.....	7 00	
10 00		North Shore Land Route to Bout de L'Isle.....	8 30	
9 00	5 30	Hochelaga.....	8 00	2 50-5

UNITED STATES.

8-9 40		Boston & New England States, except Maine.....	6 00	5 50
8 & 10		New York and So. States.....	6 00	2 15
8 00	12 30	Island Pond & Portland.....	2 30-3	8 30
8-8 40		(A) Western & Pacific U.S.....	8 15	8

GREAT BRITAIN, & C.

		By Canadian Line (Friday).....	7 30	
		By Supplementary (-aturday).....	6 00	
		By Can. Line (German) Friday.....	7 30	
		By Cunard Mondays.....	5 60	
		Supplementary, see P.O. weekly notice.....	2 15	
		By Packet from New York for England, Wednesdays.....	2 15	
		By Hamburg American Packet to Germany, Wednesdays.....	2 15	

WEST INDIES.

		Letters, &c., prepared in New York are forwarded daily on New York, whence mails are despatched.....	2 15	
		For Havana and West Indies via Havana every Thursday p.m.....	2 15	

* Postal Card Bags open till 8.45 a.m. and 9.15 p.m.

† Do do do 9.00 p.m.

The Street Boxes are visited at 9.15 a.m. 12.30, 5.30 and 7.30 p.m.

Registered Letters should be posted 15 min. before the hour of closing ordinary Mails, and 30 min. before closing of English Mails.

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THE LANCASHIRE INS CO.

Having purchased and taken over the business OF THE

SCOTTISH COMMERCIAL INS. CO., guarantee the policies of the latter Company issued in Ontario and Quebec prior to and inclusive of 10th April last.

The undersigned beg to impress upon the holders of these policies that it will be still necessary to comply with all the conditions thereof in same manner as if no transfer of the business had taken place, with this exception, viz.: That all notices required to be given by those conditions and all policies requiring endorsement must now be sent to the undesignated Chief Agents of the Lancashire Insurance Company at Toronto.

Policy holders in the province of Quebec will please forward such notices or policies through some one of the Companies' agents in that province. These agents are as follows:

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- Quebec—JAS. F. BELLEAU.
- Three Rivers—D. C. PENTLAND.
- Sherbrooke—W. C. LYFORD.
- St. Johns—WM. COOTE.
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Chief Agents for Ontario and Quebec.
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Insurance.

DOMINION FIRE & MARINE INSURANCE CO.

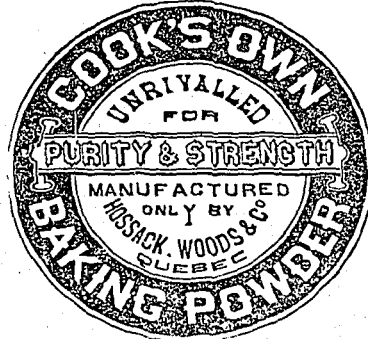
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Deposit with Dominion Gov't., \$50,000.

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LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

LIFE AND FIRE.
Invested Funds 30,500,000
Funds Invested in Canada 900,000
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Established 1808.

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Paid-up Capital, - \$700,000 Stg.
ASSETS, \$2,222,552 Stg

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Established 1825.

Head Offices:—EDINBURGH, Scot., & MONTREAL, Can.

Total Risks.....over \$90,000,000	Claims paid in Canada, over	\$1,200,000
Invested Funds... " 26,000,000	Investments in Canada, over	1,000,000
Annual Income...about 4,000,000		
or over \$10,000 a day.		
Total amount paid in Claims during the last 8 years, over Fifteen Millions of Dollars, or about \$5,000 a day.		

Division of Profits, 1880.—Special Notice.

The Profits which have arisen since 1875 will be divided among Policies in force at the close of the current year, and Assurances now effected will participate.

W. M. RAMSAY, Manager, Can.

CONFEDERATION LIFE ASSOCIATION.

Incorporated by Special Act of the Dominion Parliament.
Guarantee Capital, \$500,000. Gov't. Deposit, \$86,300.
Capital and Assets, 31st Dec., 1879, \$906,337.

Head Office . . . TORONTO, ONTARIO.

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Late Lieut.-Governor of Ontario. W. ELLIOT, Esq.

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- ROBERT WILKES, Esq.
- Hon. ISAAC BURPEE, M.P.
- W. H. BEATTY, Esq.
- EDWARD HOOPER, Esq.
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H. J. JOHNSTON, Montreal.
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Of London, England.

CANADA BRANCH.

Head Office, 42 ST. JOHN STREET,
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ROBT. BENNY, Esq. (Messrs. Benny, Macpherson & Co.)
JAS. S. HUNTER, Esq., N.P.

This Company has deposited at Ottawa for the EXCLUSIVE BENEFIT OF CANADIAN POLICYHOLDERS the sum of

\$110,000.00

In addition to which the WHOLE of the EARNINGS of the Branch ARE INVESTED IN THIS COUNTRY. The Canadian Investments now amount to over \$175,000 and are rapidly increasing.

Every desirable form of Life Policy is granted, and at Rates Lower than the majority of offices.
Cash Surrender Value or free paid-up Policies granted after the receipt of Two and Three Years Premium have been received.

Policies almost entirely FREE of conditions and unchallengeable on any ground whatever, connected with the documents on which the Assurance was granted, after they have been in existence five years.

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J. A. MILL, Ottawa. S. BRUCE HARMAN, Toronto.
J. H. ROBINSON, Belleville. J. B. MOORE, Brantford.

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Apply to or address,

WILLIAM ROBERTSON,
Manager for Canada, Montreal.