# CANADA

BELLIN SUPPLEMENTING THE

proader purposes. In purposes .....

32 756 505 b 16 33 119

1947) BETWEEN CANAD

OF OCTOBER 25, 1945 AS AMENDED TREATY SERIES, 1947 No. 10

## EXCHANGE OF NOTES

(December 31, 1946 and February 28, 1947) BETWEEN

## CANADA AND BELGIUM

SUPPLEMENTING

THE FINANCIAL AGREEMENT OF OCTOBER 25, 1945 AS AMENDED MAY 2, 1946

Effective February 28, 1947



OTTAWA EDMOND CLOUTIER, C.M.G., B.A., L.Ph., KING'S PRINTER AND CONTROLLER OF STATIONERY 1948

### SUMMARY

F

SI

ar

rec

pro

the

Go

agr Oct per anc pro

pur Oct Agi

sub are in a who

PAGE Or

side to could

- I. Note, dated December 31, 1946, from the Ambassador of Belgium to the Secretary of State for External Affairs.....
- II. Note, dated February 28, 1947, from the Secretary of State for External Affairs, to the Ambassador of Belgium.....

EDMOND GLOUTIER, G.M.G., B.A., LPA., FING'S PRINTER AND CONTROLLER OF STATIONER

### EXCHANGE OF NOTES (DECEMBER 31, 1946 AND FEBRUARY 28, 1947) DEPENDENTING THE 1947) BETWEEN CANADA AND BELGIUM SUPPLEMENTING THE FINANCIAL FINANCIAL AGREEMENT OF OCTOBER 25, 1945 AS AMENDED MAY 2, 1946.

T

The Ambassador of Belgium to the Secretary of State for External Affairs

# AMBASSADE DE BELGIQUE

# OTTAWA, December 31, 1946.

No. 3075/C1:975-E SIR:-

I wish to refer to the financial agreement between the Government of Canada the Government to the financial agreement between the Government 25, 1945,<sup>(1)</sup> as and the Government of Belgium signed at Ottawa on October 25, 1945,<sup>(1)</sup> as amended by the authority of The Export amended by the Agreement of May 2, 1946,<sup>(2)</sup> under the authority of The Export Credits Insurance Act.

It is the understanding of my government that The Export Credits Insurance Act has now been amended by the Parliament of Canada to provide that the funds loaned under that Act may be used not only to enable the government receiving the funds to purchase Canadian-produced goods, but also to enable the such funds to be used for the purchase of Canadian services and to enable the government government receiving such loans to put them at the disposal of any person ordinarily receiving such loans to put them at the disposal of any person ordinarily resident in a country of that government to purchase Canadian-

produced goods or Canadian services. I wish, on behalf of my Government to request that, in accordance with the ision of new York and May, 1946, provision of paragraph 2 of the amending Agreement signed on 2nd May, 1946, the Government of paragraph 2 of the amending Agreement signed on 2nd uses of the credit be non-tof Canada approve that these broader purposes and uses of two Credit be now made applicable to the financial Agreement between our two Governments.

Subject to this approval, I wish to confirm that the Government of Belgium <sup>agrees</sup> that the moneys received by it under the financial Agreement of 25th October, 1945, as amended on 2nd May, 1946, will be used only by it or by persons ordinacial persons ordinarily resident in Belgium to whom it transfers any of such moneys, and only found in Belgium to whom it consider services or Canadianand only for the purpose of paying the cost of Canadian services or Canadian-produced reactions of paying the cost of Canadian services or Canadian-

produced goods purchased from exporters and exported to Belgium. I wish also to confirm our understanding that, in using the credit for these purposes, the various arrangements specified in the exchange of letters on October 25 and 27, 1945, regarding certain matters relating to the financial Agreements will

Agreements will continue in effect. It is further agreed that, in accordance with recent discussions on the ect, we will be agreed that, in accordance with recent of Finance and subject, we will be prepared to co-operate with the Department of Finance and the Department of Property suitable the Department of Trade and Commerce in working out mutually suitable arrangements for using the credit for these broader purposes. In particular, we will be prepared to furnish to these Departments information regarding the uses for which the credit is made by the Government of Belgium or by others to

whom the credit may be transferred.

Accept, Sir, the renewed assurances of my highest consideration. A. PATERNOTTE DE LA VAILLEE.

 <sup>(1)</sup> For the text of the Agreement see Canada Treaty Series, 1945, No. 22.
(2) For the text of the Agreement see Canada Treaty Series, 1946, No. 21.

#### II

The Secretary of State for External Affairs to the Ambassador of Belgium FIVANCIAL AGREE

## DEPARTMENT OF EXTERNAL AFFAIRS

# OTTAWA, February 28, 1947.

No. 15

EXCELLENCY.

I have the honour to refer to your note dated December 31, regarding the financial agreement between the Government of Canada and the Government of Belgium signed at Ottawa on October 25, 1945, as amended on May 2, 1946.

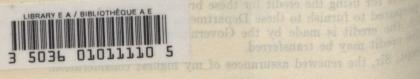
By Order in Council dated January 31, 1947, the Government of Canada authorized the Minister of Finance of Canada has authorized the Minister of Finance, after consultation with the Minister of Trade and Commerce, to make such Trade and Commerce, to make such arrangements with the Government of Belgium as are desirable to enable the funde manipulation of the Government of Belgium as are desirable to enable the funds received by the Government of Belgium by way of the loan accomment in a little and the government of Belgium by way of the loan agreement, in addition to the purposes set out in the said agreement, as amended to be used all of the purposes set out and the said agreement, as amended, to be used also to pay the cost of Canadian services and to enable persons ordinarily services and to enable persons ordinarily resident in Belgium to pay the cost of Canadian-produced goods on the cost of C Canadian-produced goods or the cost of Canadian services.

I wish, therefore, in accordance with that authority, and on the advice of Minister of Finance, to confirm that the the Minister of Finance, to confirm that the moneys received by the Government of Belgium under the financial accommentation of the second det on of Belgium under the financial agreement dated October 25, 1945, as amended in May 2, 1946, may be used to pay the cost of G May 2, 1946, may be used to pay the cost of Canadian services as defined in The Export Credits Insurance Act and the cost of Canadian services as defined in The Export Credits Insurance Act and may also be made available by your Government to persons ordinarily available available of Government to persons ordinarily resident in Belgium to pay the cost of Canadian services or the cost of Canadian Canadian services or the cost of Canadian-produced goods purchased from an

I wish also to confirm our understanding of the other points set forth in letter. 

Accept, Excellency, the renewed assurances of my highest consideration.

L. B. PEARSON, State for the Secretary of State for External Affairs. trangements specified in the exchange of letters on



knum to whom it transfers any of such moneys.