

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

HEAVY BUSINESS TO-DAY CHIEFLY ON RISING VALUES—ROYAL ELEC-TRIC DROOPS SLIGHTLY— CON-SOLS UP 1 AND THE OTHER MAR-KETS STRONG— TWIN CITY UP TO

Montreal, Nov. 28.

The market to-day was largely characterized by the features of the last few days' markets and exhibited the majority of stock transactions put through on prices that were sliftly higher. The leading stock, however, in the present movement was a little off, the new stock was also softer, though the great gains made leave after to-day's deduction a very good residue to work from afterwards. The large part of the forenoon business was in Royal Electric, Twin City. business was in Royal Electric, Twin City, Duluth common. In twelve other stocks there were a few transactions each, some having considerable of shares and of value, while of Dominion Coal Bonds a good sized block sold at 1104 and of Commercial Cable Bonds \$10,000 changed hands at 1031. On the expected reaction Royal Electric sold at 1 point lower, a very small recession on sales amounting to 500 As money is rertainly getting easier in New York and will soon after get easier in Montreal, this slight decline will be found advantageous in contemplated larger movements in

ous in contemplated larger movements this stock.

this stock.

Twin City, on eight transactions comprising 500 shares, advanced 13 points. Its last posted weekly earnings were favorable, but they are more than a fortnight old.

Duluth gained 13 points on strong buying of over 1000 shares. Earnings in this risled company, it is safe to say, are keeping pace with calarged business. Richelieu and Ontation gained 4 point advance on small traditional control of the calculations of the calculations. with enlarged business. Hienelieu and Untario gained 4 point advance on small trading. Bank of Commerce added 1 to its price Republic at 118 gained 1 point and Gas recovered 14 points this forenoon. Virtue was 1 point lower, while Yoronto, Montreal Street and Montreal London were traded in on their previous level.

Looking to the values of the stocks traded in at this forenoon session, the business was heavy and very profitable.

MORNING SALES.

Twin City-375, 67. 50, 674. 100, 664 Twin City-375, 67. 50, 672. 100, 603, 100, 663. 75, 663. Roy. Elec -230, 178 50, 178½ 100, 177%. 100, 177%. Dul. Com -25, 6½. 25, 6% 200, 7. 100, 7½. 25, 7%. 200, 7%. 500, 7½. Tor. Ry.-500, 111 100, 110%. Roy. Elec., new-50, 177. 25, 176%. Noy. Elec., new-so, 177. 25, 1704. Virtue-1000, 52. Dul. pfd-75, 16. 275, 17 R. & O.-25, 1124. Mont St Ry.-25 313. Montreal London-500, 43 1000, 421. Republic—200, 118.

Ment Gas—25, 193½ 25, 193½

Cable Coup. Bds—\$17,000, 103½.

Dom. Coal Bds—\$1500, 110½

Dom Cotton x-d—20, 101½ 50 50, 1011

AFTERNOON SALES.

Halifaz Ry.-25, 101.

Roy Elec.-160, 1771, 125, 178, 75, 178 25, 1781. 50, 1781. R. & O.—25, 112. 75, 1111. Twin City—100, 68. 25, 681. 25, 681. Twin City—100, 68. 25, 684. 25, 684. 200, 69. 50, 682. Tor. Ry.—50, 1101 100, 1104. Payne—200, 114. Roy. Elec. new—125, 177. War Eagle—500, 2781. 500, 279. Mont. St.—25, 313. Dul. Com.—100, 72. 25, 74. Dom. Cotion x-d—25, 1011. 25, 1012. 25, 102. 25, 1024. 10, 1021. 50, 103. 125, 1031. 25, 1032. 25, 1033. 102, 25, 1023 1034, 25, 1033 Dul. pfd—25, 162 100, 161. Virtue—200, 52, 1000, 53. Dom. Cotton—65, 104, 35, 103.

GRAND TRUNK EARNINGS.

Week ending Nov. 27, 1899 Week ending Nov. 27, 1898	\$566.604 513,593
Increase	
From Jap 1 to date 1899	\$23,171,901 21,314,124
Increase	\$1,857,777
CANADIAN PACIFIC EAR	NINGS
From Jan. 1 to date 1899 From Jan. 1 to date 1898	25,152,556 22,399,556
Increase	\$3,753,000

BRADSTREET VISIBLE SUPPLY.

Wheat east Rockies, inc	
Increase	704,000

STRAWS.

Nearly all lines of textiles, particulatly

cotton goods, are advancing.

It is rumored that Bay State Gas may experience a revival of interest in its be-

Great Northern will undoubtedly cut another melon soon and the stock is booked for 200.

A British steamer has been chartered to load at Philadelphia 10,000 quarters of grain for Rotterdam.

Chicago and N. W. Ry. and Chicago St. Paul, etc., companies are now paying interest due Dec. 1st 1899 on funded debt.

Nor Pac directors meet Dec. 13 to take action on dividends. It is semi-officially announced that the directors will declare an extra dividend on common stock at that

Cotton markets Monday advanced sharply Trading liberal on buying orders from commission houses and the South. New York gained } cent to 73 cents for middlings. Futures 7 to 11 net advance.

Republic Iron and Steel directors have declared the second quarterly dividend of 13 p.c. on the preferred stock. This is payable on Jan. 1 to stock of record Dec. 15. Books close Dec. 15 and reopen Jan. 2.

HALIFAX ELECTRIC TRAMWAY.

Gross earnings for Oct	17,402.82
Expenses	9,412,90

\$7,958.92

Nov. 122,058.50	5.20 3.45

MONTREAL MINING EXCHANGE.

STOCKS A LITTLE BRISKER -VIRTUE STILL LEADS - MONTREAL-LON-DON WEAK.

Montreal, Nov. 28

There was an improvement in the general business to-day over yesterday's; and although there is plenty of room for still further improvement, yet taking everything into consideration, external affairs, and internal affairs, the time of the year, etc., with the present financial impediments, there is not any great cause for complain't, although we would like to see a more general and widespread interest taken in mining matters by the general public.

Conditions warrant a fuller appreciation of existing enterprises and the general out look is sufficiently promising even for the or existing enterprises and the general out look is sufficiently promising even for the most sanguine; there are also numerous bargains floating around the room which will well repay the investor, and which in all probability will not go a-begging much longer.

The strong spot on the market was still Virtue, which gained another half a point, selling at 52 and 521, the trading, however, was not heavy, 1500 shares changing hands As Virtue was the strong point, Montreal London was the weak, selling as low as 42, and selling with a weak understone the top.

London was the weak, selling as low as 42, and closing with a weak undertone, the tendency being downward.

Payne was strong, selling at 114½ for a thousand shares, and Big Three was also firmer, 500 shares selling at 10½.

Among the other issues traded in were Iron Colt and Fern, the former selling under the old basis for 3½ cents to the amount of 1050 shares. A broken lot of Fern sold for 3½, viz: 641 shares.

So far Kenneth has been a dead issue as far as trading is concerned: we hear that

So far Kenneth has been a dead issue as far as trading is concerned; we hear that work is progressing favorably on the Tamarac, which is a property owned by the Kenneth Mining Co. During the last few weeks about 8000 tons of pay ore have been mined. Nearly 30 men are at work on the mine. Mr. Monroe was elected as member this morning to the full privileges of the Mining Exchange.

MORNING SALES.

Mont. G. Fields—1500, 8. Mont-London—100, 45 1000. 2. 100, 43.

Payne—1000, 114½.

Big Three—500, 10½

Iron Colt— (old issue)—1050, 3½.

Virtue—500, 52. 1000, 52½

Fern—641, 3½

AFTERNOON SALES.

Payne-10,000, 1141. Fern—6780, 41. Can. G. Fields—7500, 8 Montreal London—500, 411. 115, 40. 100. Notifical London—367, 412. 1. 15, 35. Virtue—1000, 51½. Morrison—5000, 10 500, 9½. Noble Five—1500, 18

TWIN CITY RAPID TRANSIT! CO

Total for Oct...\$226,384 90....Inc....\$40,156,15 Year to Nov....\$2,041,973.09...Inc. \$201,470.53 For week ending Compared with last year

The Exchange News is printed and published for the Exchange News Co. by M. M. Sebiston 457 St. Paul Street, Montreal.

MONTREAL MINING EXCHANGE.

Reported by W. I. Fenwick, Excha	ngo Cour	t, 10 Hos	pital Strect	. Bell T	el. Main 30	05. Bell	Tel. Up 186	57.
	Asked	. Bid.	Asked	. Bld.	Askod	. Bld.	Aukod	. Bid.
	No	7. 24.	Nov	. 25.	Nov	7. 27.	Nov.	28.
1.00 Payne xd	1.17	1.11	1.16	1.11	1.154	1.144	1.14}	1.13
1.00 War Eagle xd	2.85	2.75	2.85	2.75	2.65	2.75	2.85	2.75
1.00 Ropublic xd	1.17	1.104	1.18	1.16	1.18	1.10	1.17	1.15
1.00 Virtuo	.50	.481	.301	.47	.614	.51	.51}	.51
.24 Montreal-London xd	.45	.43	. 44 [.43	.444	.43	.414	.40
1.00 Big Three	.104	.10	.10	.10	.10}	.10	.101	.10
1.00 Brandon & G'ld'n Orown	.80	.274	.30	.274	.3Ŏ	.25	.29	.28}
1.00 California	.13	.11	.13	.114	.13	.12	.13	.111
.10 Cauada Gold Fields Syn	.084	.09	.081	.03	.054	.08	.08}	.08
5.00 Cariboo Hydraulic	1.02	••••	1.02	•••	1.02	••••	1.02	
1.00 Evening Star	.12	.064	.101	.05	.091	.04	.09}	****
.25 Fern	.05	.03	.05	.04	.05	.024	.04}	.04
1.00 Gold Hills Developing	.07	.04	.07	.03	.084	.04	.08	.03
1.00 Iron Colt	.014	.031	.10	.05	.20	.08	.10	.08
1.00 Knob Hill	.85	.80	.90	.80	.90	••••	.90	.80
1.00 Monte Christo Con	.021	.07	.08	.07	.08	.074	.08	.074
.25 Montreal Gold Fields	.09	.08	. 91	. 8	. 8	.03	.081	.07
1.00 Noble Five	.184	.16	.181	.15	.18	.15	.18	.174
.10 Novelty	.03	.014	.03	.014	.03	.013	.03}	.02
1.00 Old Ironsides	1.12	••••	1.10	.80	1.08	.80	1.07	1.00
1.00 Virginia	.081	.05	.084	.05	.084	.05	.081	.04)
1.00 Rambler Cariboo			• • • •		.69	••••	. 58	
1.00 Bullion	.55		.55	25	.55	.25	.55	.20
1.00 Decca	.19	.15	.174	.164	.20	.15	.19	.15
1.00 Morrison	.124	.10	.10	.09	.10	.034	.091	.09
1.00 Golden Star	.33	.301	.83	.31	.35	.31	.85	.31
1.00 Slocan Sov	.85	.33	.85	.33	.86	.33	.35	.33
1.00 Fontency G. M. Co	••••	••••	••••		.16	••••	••••	
1.00 Rathmullen	.084	.07	.081	.07	.081	.074	.084	. n8
1.00 Winnipeg.	.33		.321	.27	.31	.28	.35	.30
1.00 Dardanelles	.14	.10	.14	.10	.14	.10	.14	.101
1.00 Deer Trail No. 2	.19	.184	.194	.19	.19	.174	.184	.17
1.00 North Star	1.05	****	1.05	.50	1.05	****	1.05	••••
1.00 Kenneth	••••	••••	••••	••••	••••	••••	••••	••••
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MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board-10.80 to 12.30: 2.15 to 3.

0		, pbt.	ares.	. div.		Nov	v. 22.	No	v. 23.	Nov	y. 24.	No	v. 25.	No	v. 27.	No	v. 28.
CAP. PAID-UP.	Rest.	Noxt div. pbl.	Value chares	Last 4.5. div.	Stocks.	Pollors.	Buyora.	Sellors.	Buyers.	Sollors.	Buyers.	Sollers.	Buyors.	Sellore.	Buyors.	Sollors.	Buyors.
8	\$				BANKS.												
12,060,000 6,000,000 6,000,000	5,000,000 2,600,000 1,000,000	Dec.	\$200 100 50	5 31 31	Bank of Montreal Merchants B'k of Can Canadian B'k of Com	270 170 148	260 164 147	270 170	260 1643	167 <u>1</u> 148	1649 147	270 •170 •148	280 164 147	270 170 148	260 1641 147	270 170 148	260 1649
4,868,666 2,600,000 2,000,000	1,460,000 700,000 1,800,000	April Dec.	£50 \$100 100	21 3 5	British North America. Quebec Bank Bank of Toronto	126	124] 125 242	•••••	•125	•••••	125	•••••	120 •125 242	126	1241 125 243	127	127 125 242
2,000,000 2,285,385 1,660,689	1,625,000 1,485,500 1,215,510	April Dec.	50 100 100	4 61 64	Molsons Bank	209 215	2161	•••••	x d.	•••••	•••••	221 208	317	199 <u>1</u> 217	193 216§	200 216g	193 215
1,000,000 1,752,280 1,933,520	800,000 2,005,601 1,577,492	44 46 46	50 100 100	4 4 34	StandardBank of Nova Scotia Merch'ts Bk. of Halifax	225	192 218 180	220	160	220	180	220	180	220	192 218 180	220	192 218 180
2,000,000 1,500,000	450,000 1,500,000	Fob. Dec.	50 50	3 3q 3j	Union Bank of Canada Dominion Bank	120 270	268 <u>1</u> 15ō	120	155	120	155	120	155	120 270]	270 155	120 270	268 155
1,500,000 1,498,650 1,200,000	850,000 1,000,000 150,000	Peb. May.	100 30	4 3 3}	Eastern Townships Bk Hamilton Banque Nationale	140	191	•••••		•••••	•••••	146	•139	145	192	146	191
1,433.760 1,0° ° ° 0 3° 3	565,000 110,000 118,000	Dec.	100 100 100	2 <u>1</u> 3 <u>1</u>	Hochelaga Bank Ontario Bank Western Bk of Can	146	139 130]	*146	•••••	148	•••••		•109		1301		130]
5k ,000 829,820 500,010	285,000 70,000 600,000	•••••••	25 	8	Jacques Cartier Bank. Traders Bank of New Bruns'k	•••••	111	•••••	•••••	•••••	•••••	•••••	•••••	•••••	111	•••••	1101
180,000 200,000 2,919,998	140,000 45,000 486,666	********	•••••	4 24 24	l'cople's Bk do St. Stophen's Bk Bk of British Columbia	•••••	•••••	•••••	•••••	*****	•••••	•••••	• • • • • • • • • • • • • • • • • • • •	•••••	•••••	•••••	•••••
48,656 200,020	18,000 65,000	*******	•••••	3 <u>1</u> 4	Summeraide Bank Merchants Bk of P.E.I.	•••••	•••••	•••••	••••	•••••	•••••	******	•••••	•••••		*****	•••••
	SURPLUS.		•		MISCELLANEOUS												
65,000,000 12,000,000		April	\$100 100	2	Canadian Pacific Ry Duluth SS. & Atlantic	95 6}	94 <u>1</u> 61	95 61	947 61	95) 6)	95 1	951 6	95 <u>]</u>	94] 6]	943	95 <u>1</u>	942 71
10,000,000 10,000,000 2,000,000	2,608,829	Jan.	100 100 40	•13d	Duluth SS. & Atlantic pr Commercial Cable Montreal Telegraph	16 1941 1771	14 <u>1</u> 194 175	16 194 <u>1</u> 180	14½ 193 175	15 <u>4</u> 194 178	14 <u>]</u> 192 <u>1</u> 17ō	15] 194 177]	14 1914 175	16 194 156	14 <u>1</u> 191 175	17 194 180	161 192 175
1,090,000 1,350,300 4,800,000	334,247	May. Fob.	190 50	1]q 3 2]q	Dom Telegraph Co Rich. & Ont. Nav. Co Montreal Street Ry Co.	109 310	131 109] 305]	•••••	1111 310		111 311	112	1113	112 } 313	131 1121 3121	183 112 313	132 1111 312
	•••••••••••	Jan. April	1 0 0 40	1 5	New Montreal Street Twin City Montreal Gas Co	65 190;	62 1901		64 193]		63 <u>1</u> 181 <u>1</u>		64) 1914		66 192	691 1931	69 1 92]
2,250 0	•••••••••	••••••		lim iim	War Eagle	278 47	275 44	278 49 51	275 45 50	59 51	278 40 49	48 55	276 42 52	43 53	278 40 52	250 45 53]	278 49 52
3,500,900 3,164,000 1,500,000	910,000	Jan.	1.00 100 100	2q Հել	Payne Mining Co Bell Telephone Co Royal Electric	112 191 170	111 190 169]		118 190 173	195 174	116 190 173]	195	115] 190 174]	195	114 190 179	116 195 1791	114 190 1781
6,000,000 800,000 700,000	814,254	14	100 100 100	1q 1}q	Halifax Tram Co People's Heat & Light	108} 105 27	1051 100 20	111 105 27	110 <u>}</u> 10 <u>1</u> 20	105 27	!03 101 20	105 27	109‡ 101 23}	103 27	1103 100 294	110 <u>1</u> 101 <u>1</u> 27	110 100 231
AP AAA	***************************************	Jan.	100 100 40	1m 14g 2g	Republic	1174	134	118j 140	118 134	140	118 134	140	118 134	140	117 134 180	118 <u>1</u> 140 185	116 1 184
5,642,925	**************	********	100	•••••	Can. N. W. Land Pid Com Dominion Coal Co	571	55 <u>}</u>	57 <u>1</u> 53	55 <u>}</u>	52	50	57 <u>1</u> 52	55] 50	59 201 10	55 <u>]</u> 18 51	69 54	56 52
2,000,000 500,000	•••••••	April Dec.	100 100	4 5 pa	Dominion Coal Co. pr Windsor Hotel Intercolonial Coal Co		111. ₄ 105 20		118}	_	117}		118 <u>}</u>	118	117 <u>]</u> 105 32]		118
250,000 1,650,000	************	Dec.		i pa 2q ly	Do. prof. stock	•••••	144 69		144 69		144 70		144 <u>}</u> 72	•••••	144 70	148 75	144 70
\$00,000 \$,100,000	••••••••••••••••••••••••••••••••••••••	Feb. Dec.	100 100 25	4 14q 34	Merchants Cotton Co Dominior Cotton Co Mont. Loan & Mort Co.	150 102	140	150 102	140 100 140	150 102	140 •100	160 101}	140 •101 140	150 •01]	140 101} 140	150 1(4	140 103 140
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NEW YORK STOCK MARKET.

NOV. 28, 1899.

Company Comp					-	-									
220 1122 5,000,000 Air Brake 121 332 2,237,000 A Am Cotton Oll Co. 383 38 37 77 77 374 375 177 377 378 38 31 32 32 32 32 32 32 32 32 32 32 32 32 32			Outstanding	ياعد.		—СI	osing phic	ES FROM	NOV. 20	O TO NOV	. 27—				
\$\frac{1}{2}\$\frac	_		Capital Stock.	P. C.		20	21	22	23	24	27	1)pea'	High.	3	Closin
164 1 25,684,500	2451	337	20,237,000	4	Am. Cotton Oil Co	394	38	371	371	*****	371	•••••	37}	*****	374
Sept	15}	4	27,684,300	*****	" Spirits Mig. Co	•••••				••••••		*****	.,		•••••
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15	_70	50	15,000,000	1	Canada Southern		547	544		53	54	*****		*****	*****
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1052 1054 35 30,000,000 Continental Tobacco 422 421 421 421 431 432 422 422 422 421															
1941 167 292,00,000 12 Del. Lack & Western 1894 1895 1907 1896 1894 1895	065	36			Continental Tobacco										42
Section Sect				_ 3						-					
192 112,232,700				•	Denver & Rio Grand pfd	•	•	•				•			
105, 105, 105, 105, 105, 105, 105, 105,	•••••	*****													
125 65 18,776,000	161	121			Erle			*****		*****				-	
\$\frac{1}{25} \frac{464}{46,484,300} \$4\$ \$\frac{1}{6}\$ \$6\$ \$5\$ \$5\$ \$5\$ \$5\$ \$5\$ \$5\$ \$5\$ \$5\$ \$6\$ \$1\$ \$6\$ \$2\$ \$6\$ \$1\$ \$6\$ \$2\$ \$6\$ \$1\$ \$6\$ \$2\$ \$6\$ \$2\$ \$6\$ \$2\$ \$6\$ \$2\$ \$6\$ \$2\$ \$6\$ \$2\$ \$6\$ \$2\$ \$6\$ \$2\$ \$6\$ \$2\$ \$6\$ \$2\$ \$6\$ \$2\$ \$6\$ \$2\$ \$6\$ \$2\$ \$6\$ \$2\$ \$6\$ \$2\$ \$6\$ \$2\$ \$6\$ \$2\$	125≨	95 <u>l</u>			<u> </u>	_ : _			•	•	•	-			1301
1					Fed. Steel Com										
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126 88,277,500 1	684 95				Internat. Paper Co., Com	264	•								
1336 97 48,000,000 1 Manhattan con	208	126}			Lake Shore			•••••		•••••	••••	*****			
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195 97 125 196,000 1 New Jersey Central 129 121 121 121 122 122 123			13,000,000												39]
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COTTON:

Aug	Sept.	Doc.	Jan.	Feb.	March.	Aprl.	May
Opening7.60	• • • •	7.56	7.60	• • • • •	7,59	*****	7.65
Closing7.59	••••	7.53	·7 . 56		7.59	****	7.63

NEW YORK EXCHANGE.

DIVIDEND 3 P.C. IN FED. STEEL -SPURT AND REACTION IN MAN-HATTAN - ST. P.'S OCTOBER STA-TEMENT - DEPRESSION REMOVED BY B. & O. NOVEMBER STATE-MENT.

New York, Nov. 28.

Consols up 1-16. Americans fairly steady

Consols up 1-16. Americans fairly steady at slight gains over our close,
The settlement is passing off satisfactorily. Rates for money no higher, and the fact that Consols have advanced is taken to indicate that there has been some relief to the situation. Possibly Bank of England will not advance its rate on Thursday.

To a large extent it was the higher rates for money abroad and selling by London houses and the upward movement of sterling exchange that caused yesterday's decline

after the opening.
Sellers were also encouraged by the small offerings of bonds to sub-treasury.
The amount turned in was only about half

The amount turned in was only about half a million. Wednesday is the last day on which bonds can be turned in unless the secretary of the treasury is induced to extend the period for which his offer holds good. If no extension is granted the total purchases by the government will in all probability fall short of \$15,000,000.

Yesterday's advance in F. S. common was on buying by Flower & Co. The Street was inclined to follow the lead given them, not only because Flower & Co are looked upon as acting for the insiders, but also because a dividend on the common stock is expect-

as acting for the insiders, but also because a dividend on the common stock is expected in January.

There seems to be an impression in the Street that all the Stoel stocks may have an advance in the near future.

The increase in St. Paul's expenses for October resulting in a decrease in net, is now stated semi-officially to be due to the making of improvements which under ordinary circumstances would be charged to canital econunt. pital account.

There is a semi-official denial of the story that two shares of B. & O. preferred are to be exchanged for three of the common, but one of the news agencies persists in stating that such a change is in contemplation. The Street is inclined to be bullish and was distinctly disappointed at the amount of liquidation which took place yesterday.

New York (noon), Nov. 21
The opening of the market was rather tame, and prices of international stocks tame, and prices of international stocks were, as a rule, lower than in London. There was some disposition to buy the Steel stocks more especially Fed. Steel, of which Flower & Co. were buyers yesterday, and to a small extent to-day. There is a good deal of talk of a 3 p.c. dividend on the common stock in January.

So. Pacific continues to be steady, but the outside business in it is falling off and the fluctuations in it are not sufficiently attractive for the outside public. London was a moderate buyer around 43.

Short-lived spurt in Manhattan took place

a moderate buyer around 43.

Short-lived spurt in Manhattan took place every trader in the room apparently having a tip on it. The prediction being that it would sell at 116 in a comparatively short time. A reaction took place, however, when traders found that there was comparatively little buying except their own, and their endeavors to get out even caused a decline of about 4.

Grangers opened rather heavy, being still under the influence of what the Street calls disappointing statement for month of October made by St. Paul.

Subsequently, however, a rally took place

partly owing to the October statement of B. Q., showing an increase of net of \$112, 153, and partly owing to purchase of 2500 St. Paul by a room operator who often gets large buying orders from important inter-

ests.

Sugar shows more strength than for some time. A good deal of the buying was put down to covering.

There seems to be an excellent demand for money at 6 p.c., while the supply is somewhat lighter than yesterday. So far loans have been made at 6 and 6½. Considerable interest is taken in the question as to whether Secretary Gage will grant an extension of time for redemption of bonds. Without an extension, to-morrow is last day. last day.

In rather well informed quarters, it is considered not unlikely that to-morrow one or two important banking houses will turn over enough bonds to bring total up to \$25, 000,000, as much as asked for by Mr. Gage

STANDARD MINING EXCHANGE.

SALES:

Toronto, Nov. 27. Toronto, No. White Bear—8500, 4. Fairview—5500, 5. 1500, 5. Waterloo—3000, 13½. Minnehaha-1000, 15. Imperial Copper—1000, 13. Deer Trail—1000, 19½ Bonanza—75,000, 15. Lone Pine—2500, 20½. Van Aanda—500, 6½. Gold Hills—1000, 5½. 1500, 51.

TORONTO WINING EXCHANGE.

Toronto, Nov. 27.

SALES . Fairview-500, 51.
Dardanelles-1000, 111.
Van Anda-5500, 7. Van Anda—2500, 12. 5000, 2. Can. G. Fields—5000, 8. Noble Five—2000, 19. Waterloo—250, 131.

CRIPPLE CREEK MINING STOCKS

Nov. 25, 1899. Capital, Par Value, Bid. Asked. .35 .10 181 ,000,000 ,250,000 ,000,000 .187 250,000 ,500,000 ,250,000 •• .137 1,000,000 8,000,000 1,000,000 2.25 .15 .591 1,225,000 2,250,000 1.351 500,000 1,250,000 1,500,000 1,500 000 .17 1,5° ,00 1,000,000 600,000 1.00 Lexington26 1.00 Maton30 1.00 Moon Auchor70 .30 .79 1,000,000 .127 .181 ,000,000 3,000,000 2.43 2,000,000 1.00 Pinnacle 1,500,000 313

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NEWS OF THE MINES

WORK ON THE GIANT.

A Big Pay Ore Shoot Exposed on the Surface.

THE MINORITY SHAREHOLDERS.

They Will Be Treated Justly.

(Rossland Miner, Nov. 21st.)

Col. W. W. Ridpath and Mr. E. D. Sanders, of Spokane, are in the city from Spokane. They, with Senator George Turner, have a six months' option on the control of the Giant Mining company. Col. Ridpath and Mr. Sanders vectorally accompanied by

the Giant Mining company. Col. Ridpath and Mr. Sanders yesterday, accompanied by Mr. W. H. Bentley, visited the Giant, and were much impressed with what they saw. In speaking of the Giant, Col. Ridpath said: "The ledge has been stripped for a distance of 100 feet and it is 25 feet in width for that distance. The ore will average 6 per cent in copper besides some gold and silver. It is all of a shipping grade. From three to six inches of the wall is calcite of similar character and annearance to From three to six inches of the wall is calcite of similar character and appearance to that found in the same position in the 1. Roi. There is something over 100 tons of ore in the dump. We are getting the surface in position for sinking a shaft. The mountain is steep where the Giant ledge is located and a shelf is being graded. We intend to put in a plant at once. It will be tend to put in a plant at once. It will be a seven-drill compressor. Included in the plant will be a hoist of sufficient capacity to go to a considerable depth. As we have only a bond on the control, it is probable that the management of the Giant may be called upon to make a guarantee for at least a portion of the cost of the plant.

"Conditions are considerably changed from what they were when we first went to work on the Le Roi. Then the freight and treaton the Le Roi. Then the freight and treatment charges were somewhere in the neighborhood of \$17 per ton, and now they are only\$4.50. When we first took hold of the Le Roi there was no way of reaching it except by a rough trail which branched off from the Dewdney trail. Now we have ample transportation facilities. In the old days we only got 91 per unit for copper, and now I believe something like \$2.50 is paid. It will, therefore, be seen that there is quite It will, therefore, be seen that there is quite

It will, therefore, be seen that there is quite a difference in the conditions under which we are inaugurating work on the Giant and those which prevailed when we commenced operations on the Le Roi.

"There is one of the prettiest surface showings of ore on the Giant that I ever saw. The showing on the first 75 feet of work done on the War Eagle shaft was the only prettier one that I ever saw. I feel more than satisfied that in the Giant we have a mine. have a mine.

In speaking about the position in which the minority steekholders would be in the event of the bond on the Giant being taken up, Col Ridpath said: "The min rity

shareholders will stand exactly on the same situation as we will. Senator Turner, Mr. Sanders and myself own the bond, and the minority shareholders may be certain of fair treatment and a full knowledge of what is being done with the property at all times. We intend to give them a square deal. Anyone who knows Senator Turner and Mr. Sanders will testify that they are men who are honest to the core, and that no one who has transactions with them ever receives anything but the fairest treatment," concluded Col. Ridpath.

CALIFORNIA.

The main tunnel is in 230 feet, and about The main tunnel is in 230 feet, and about 20 feet of this has been driven since the recent resumption of work. The crosscut f rom the main tunnel has been driven for 27 feet. On the surface the foreman's cottage is constructed, and is occupied by Mr. J. W. Spalding and family. The foundation of the combined shaft and compresso: plant house has been laid, and the rearing of the side walls has commenced. A powder thawing house has been finished and der thawing house has been fluished and a powder magazine is to be constructed. An addition 30 feet long has been made to the blacksmith shop. This is to be used as a blacksmith shop. This is to be used as a carpenter shop and storage room for rails and other supplies. 12x16 addition is being made to the office building. The office will be occupied by Mr. J. J. Stutzell, the general accountant for the company. Hereafter all the business of the California company will be transacted at this office, and the down town headquarters has been given up.

KAMLOOPS KcKINNEY.

Reports from the Kamloops, at Camp McKinney, say the main working shaft is down nearly 80 feet, and it is expected that the ledge will be encountered at a depth of 150 feet. A crossout will be run from the 100-foot level. The ledge has also been opened by a series of cuts and several shafts, including one of 50 feet, the width varying in the main shaft from three to five feet. A thirty-horse power boiler and hoist has been ordered and a plant will be installed as soon as the development opens up sufficient ore to supply a ten stamp mill. The average value of the Kamloops assays reaches \$15 a ton.

BIG THREE.

Work on the Mascot is making the usual progress. The west drift from crosscut No. 3 is in 100 feet and the face is in mixed ore. The intermediate west drift, which was run from the winze, was driven 23 feet during the part week, and is in for a distance of 85 feet. The drift is being run in the middle of the ledge, and crosscutting is now in progress to determine the width of the ledge. On the lower level the west drift has been driven for 255 feet from earth. ledge. On the lower level the west drift has been driven for 255 feet from south crossent No. 2. The width of the lower tunnel, together with the drift, is now 100 feet. This is at a depth, too, of 600 feet. The face of the drift is looking very well. The great length of the lower tunnel and its drift shows how thoroughly the Mascot is being explored. explored.

WORK TO BE RESUMED

The Intention is to Make the Black Cock a Shipper.

Rossland, Nov. 19.

Rossland, Nov. 19.

Messrs. Julian and Audet, original owners of the Black Cock mine of Ymir, were in town yesterday attending a directors, meet ing of the Black Cock Mining Company. At the meeting it was decided to be in work on Monday next, November 29. with three shifts of men, and this force will be increased as fast as development warrants Ore from the mine will be shipped to the Northern smelter as soon as the snow road Northern smelter as soon as the snow road is in fit shape. The development work will be under the direct management of Mr. Audet. The Black Cock is one of the most pro mising properties in the Ymir district.

THE DUNDEE ASSETS SOLD.

Old Stockholders Will Receive Shares in the New Company.

The offer of Morrison & Marshall, limited, of London, Eng., to purchase the assets of the Dundee Gold Mining company, limited liability, has been accepted. The proposi-tion was submitted to a recent meeting of the stockholders and ratified by the terms of the stockholders and rathled by the terms of the agreement entered into between Morri-son & Marshall, limited, and the Dundee company, the present shareholders will re-ceive shares in the new company to be form-ed to acquire the Dundee assets. A worked to acquire the Dundee assets. A working fund of £42,000 (\$210,000) will be reserved, and of this £10,000 (\$50,000) is immediately available. The total capital of the new company is £160,000 (\$890,000) divided into 160,000 shares £1 shares. All the exchange stock will be fully paid up and vided into 160,000 shares £1 shares. All the exchange stock will be fully paid up and unassessable. It will be observed that the capitalization of the new company will be \$200,000 less than that of the present company, therefore enhancing the value of the shares in the latter 20 per cent. For 20 shares in the old company one share in the new company will be given.

The acceptance of this offer puts the Dundee property in good position. All the ca-

dee property in good position. All the capital necessary for its further development and the purchase of new machinery is now available. The property is in first class shape, and when work is reinaugurated by a strong company having plenty of capital behind it, there is but little doubt that there will be some appreciation in the value of the shares. The Dundee property, owing to a fire which destroyed the shaft house, and to the further fact that the company was short of funds, has been practically shut down since March last. The pumps have been kept in operation, and some little work has been done in the way of building, but outside of this no attempt has been made to operate the concentrator or to get out ore. The Dundee property is regarded as shape, and when work is reinaugurated by a ore. The Dundee property is regarded as one of more than ordinary merit, and the stockholders are to be congratulated upon the advantageous arrangement that has now been entered into.

WAR EAGLE AND CENTRE DTAR.

(Rossland Miner, Nov. 19.)

(Rossland Miner, Nov. 19.)

Except one slight stoppage during the week the big War Eagle compressor has been running both sides satisfactorily for the past seven days. In order to make some needed changes in the shaft at the station on the 250-foot level the big hoist was closed down on the 12th for 24 hours and no shipments were made on that day, slightly reducing the output for the week for both mines. Both Mr. Hastings and Mr. Kirbuate out of town a present and an enquiry at the mine office yesterday elicited the fact that there was nothing of interest to report during the past week.

GRAND FORKS NEWS.

Grand Forks, Nov. 17.-The clean up last week on the Granite and Banner, Camp alc-Kinney, from the treatment of 40 tons of Kinney, from the treatment of 40 tons of ore in a five-stamp mill, was a gold brick valued at \$697. The ore was taken from the winze in the tunnel and is improving in character every day. Thirteen samples gave returns ranging from \$17 to \$38 per ton Superintendent Hayes has submitted a report to the directors recommending the installation of ten additional stamps.

John Keogh, a well known mining operator of Colville, Wash., is here looking after his various mining interests. Less than three years ago he bought the B. C. claim. three years ago he cought the B. C. claim. then an unknown prospect in Summit camp, for \$400, and subsequently sold it for \$60,000 casn. The property is now valued by its present owners, James Ross and Clarence J. McCuaig, of Montreal, at upwards of \$1,000,000.

WONDERFUL ORE.

The Gold Panner Mine Shows Some Marvellously Rich Ore.

(Rat Portage Miner, Nov. 24.)

The Catherine S. Wednesday morning brought a consignment of ore to the Gold Panner Mining Company's office, which was the last blown out at the time of shipment at a depth of about 15 feet from the top of the shaft. The ore is wonderfully rich and has caused great excitement in local mining

The office of the company is continually The office of the company is continually crowded with people going to see the rock. There is one large block of ore weighing about 75 pounds which is literally plastered with gold, and it can be seen upon examination that it runs in streaks all through the rock. All the specimens are liberally sprinkled with gold, and the fact that it is so evenly distributed throughout the rock is a circumstance that is favorable to the regularity of the ore values. The infine captain larity of the ore values. The mine captain in his letter said that he had taken the ore sent it at random after the last shot in the sent it at random after the last shot in the hottom of the shaft on No. 1 vein, but that the other parallel vein, 48 feet away, had just as good a showing, and he could duplicate the samples from this vein. He also said that it was the richest over that he had ever run across in all his mining perience, and predicts a great future for the mine. The two parallel veins are getting most of the attention at present. They are discovered to be about eight feet wide each, and the schist between them carries values which yield colors in the pan.

The fact that the country rock in which the veins occur is of a soft schistose char-

acter is conclusive that no great upheaval has occurred in the formation of the veins, and hence their con' uity is more likely than would be the case if it occurred in a harder formation, and as faulting often ren-ders an otherwise good mine valueless, the absence of circumstances favorable to such displacement is most conclusive to the be-lief in the permanency and value of the

mine.

The company has disposed of nearly all the first block of 50,000 shares, which were sold at 25c, and when these are gone it is likely that no more will be put on the markst until the development has progressed sufficiently to enable the shares to be sold at 50c, and then only to the present stock-bolders. holders.

At any rate the rock now coming out of the shaft is of such a quality as to cause the original nolders to purchase more stock and cause a scramble among local people to be in on the first block offered.

The Gold Panner mine is a winner, and it has come to stay. The company operating it are to be congratulated on the excellence of the work done by them so far, and the able and energetic manner, combined with economical business methods, in which their affairs are meaned. affairs are managed.

With such a beginning and the continuance of the present favorable conditions and competent management, the possibilities for this enterprising young company are unlimited.

DEER PARK.

Mr. Lorne Becher, manager of the Deer Park, on being requested to give informa-Park, on being requested to give informa-tion re the property of the company, said: "The shaft in our new find is now down 80 feet, and our south drift has yet 120 feet to be driven before it comes directly under the new shaft. The shaft is still all in ore and, if anything, the character of the ledge matter has improved with depth, and good assays are being obtained which run as high as \$38. It is our intention to connect with as \$38. It is our intention to connect with all possible speed the south drift with the shaft on the new find, and at the same time

a station will be cut out at the 100-foot level in order that further exploration work may be carried on there at any time and co as to prevent the timbers there from being blasted out. The south drift is becoming more strongly mineralized as it approaches the shaft. When the new shaft is connected with the south drift the property will be in excellent shape for continuous exploration, owing to the splendid ventilation, and can also be more chiefly worked as the ore and the waste can be taken out by way of the main shaft. It is the intention after all the connections are made to come back to the 60-foot and 100-foot levels in order to do considerable crosscutting and drifting there. Thirty men are at work in the Deer Park, and all machinery and supplies have been purchased to last during the entire winter. a station will be cut out at the 100-foot winter.

BIG FOUR.

Work is being pushed on this property. Two shifts are engaged in extending tunnel No. 2. More copper is now found in ore in this ledge than has been the case heretofore. The vein has been crosscut on the near the railway and there is a good showing of ore. It assays \$18 to the ton. The Big Four never looked any better than at

NEW ST. ELMO.

The pole line of the West Kootenay Power and Light company is being extended to the New St. Elmo compressor plant. The con-nection will soon be made and it is now certain that the plant will be in operation within the next day or two.

WHITE BEAR.

A crosscut has been driven to the east for a distance of 100 feet and then a turn was made to the north for the purpose of crosscutting the ledge Some ore is coming on now which assays very well.

EVENING STAR

Work was closed down on the Evening Star during the week. It is probable that it will be resumed after the next annual meeting, which is to be held in December. A change of management is said to be among the possibilities.

PORTLAND.

The shaft has reached a depth of about 90 feet. Ore of a high grade has been met in the shaft. The tunnel has been driven in for something over 150 feet.

LONDON AND PARIS.

Nov. 28, 1899.

Bank of England rate	5
Open discount rate	
Paris Rentes	100_221
French Exchange	OR# OR1
Consols, money	102 13
Canadian Pacific	971
New York Central	1491
St. Paul	7001
Union Pacific	701
	********* (09

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk	c, gusta	inteed 4 p.	294
61	iet or	eference	851
44	2nd	"	58}
**	3rd		22
G. T.R. Com	*********	•••	
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CHICAGO MARKET.

INCREASE OF VISIBLES DIMINISHING RAPIDLY — LITTLE CHANGE IN OPENINGS—BUYING DEMAND THIS MORNING.

Chicago, Nov. 28.

Home receipts keep still light and shipments from Russia are materially smaller also, the increase in the total amount of wheat in sight and on passage keeps tapering down to the vanishing point. In the report published in the Exchange News of yesterday the increase given for the week was 956,000 bashels, the week before it was 1,678,000, and the week before that it was 2,601,000 bashels. This holding back of wheat from the visibles, generally attributed. 2,601,000 bushels This holding back of wheat from the visibles, generally attributed to the stronger force of the producers needs only to be continued long enough to cause large advances in wheat quotations. That week's report when the visible showed a decrease in the amount of wheat as compared in the amount of the review week's result. crease in the amount of wheat as compared in the amount of the previous week would in all likelihood show the buyers the necessity of making higher offers. The smaller increase of wheat visibles appears also when years as well as weeks are compared, there being 33 millions this week, 341 millions last week, 36 millions the week before that.

last week, 36 millions the week before that.

Liverpool began operations on the three wheat options to-day, Dec., March, May, at 5-73, 5-93, 5-10, which is 1 higher than yesterday's close, but 1 below yesterday's openings. Later cables tell of fair demand, but at lower rates. Corn unchanged.

New York's openings were at the same figures as yesterday's close.

Chicago, as seen in the tables, was practically unchanged, both in grain and in provisions, and there appeared in earlier sales a buying movement leading to higher quotations.

tions.

Provision receipts to-day:
Hogs, 36,000; cattle, 3.500; sheep, 12,000.
Grain receipts:

Car lots wheat 88, shipments 113,232 Car lots corn 366, shipments, 167,310. Car lots oats 353, shipments 7,500 N. W cars 1173, last week 1225, last year 2041.

DULUTH EARNINGS.	•
1st week Nov. 1899	\$53,644 34,505
Increase From Jan. 1 1899 From Jan. 1 1898	\$ 19,139 \$2,039,324 1,564,670
Increase	\$ 474,754
October earnings \$145,878.20, Inc.	\$12,458,57

TORONTO STREET EARNINGS.

Oct. ear	nings\$111,485.37 Inc\$	311,815.21
Nov I7,	3,573.36 Dec.	31,94
, 18,	4,524.60 Inc.	331.05
" 19,	1,572.44	229.48
"20,	3,480.34 "	276.68
" 21,	3,572.85Dec.	105.00
" 22	3,875.39	11.54
" 23,	3,473.13	508.44
" 24,	3,522,65 "	235.60
" 25,	4,359.56Inc.	407.03
	1,547.55 "	303.60

CHIUAGO MARKET-November 28, 1899.

From the Bartlett Frazier Co., Chicago, H. J. Coon, Manager, 33 St. Sacrament St.

	- mainta piders nov. 21 to nov. 27					TU-DAY'S PRIUES				
	21	22	23	24	27	'Juoning	Highest	Lowest.	Closing.	
Vicas										
Dec	67 B	661-67	664-1	661-66	U51-1A	657	68	651	85]-7A	
Jan	•••••		•••••		*****				*****	
May	71 ji B	71 A	70} B	701-t	691-70	70	701	691	701-1 A	
' en n -		•	•		-		-	•		
Dec	324-3	329-I	321 B	314-1	31 I B	31-1	311	31	81 B	
Jan	311 11	311	31 j V			801-1	30Ī	301	30] _[
May	33 A	33] B	33↓ ▲		321B	32	321-1	321-6	32 [B	
·Inte -				,	 -					
Dec	23}	231-1	221 -23	-2	221-1 B	2:1	221-1	224	23 A	
Jan			••••							
May	214	244	44} A	24 A	23 i B	231	24-4	231	24 B	
Pork-	_	-	•		•	·	•	•		
Dec	8 10	8 05 A	8 05 B	8 0 B	8 05		8 V5	8 00	8 02	
Jan	9 52 A	9 50 B	9 50	9 50-12	9 б0 в	`9 50	9 50 9	45-47	9 45-47	
May	¥ 65 A	9 02 A	9 60-62	9 60-61	8 60-62	9 60	9 60	9 47	9 57 B	
Laru										
Dec	4 90	4 87 B	4 90	4 90 B	4 92	4 92	4 92	4 90	4 90	
Jan	5 12	5 10 B	5 12	6 12 B	12-15	5 12-15	6 15	5 12	5 12 B	
May	6 30-32	5 27-30	5 3U	5 32	b 33	5 32	5 32	6 30	6 30-32	
Sht ribs		•			•	•				
Dec	5 16	4 85		4 87 N	4 87N	4 87	4 87-90	4 87	4 87	
Jan			4 95	4 95	4 95B	4 95	4 93	*****	4 95 B	
May		5 07-10	5 10	5 10 B	6 10B		3 10-12 6		5 10 B	
Outs and Calls for	Man W		. Daa 1	177 h		Dest	N 0	204		
Puts and Calls for Nov. 29 - Puts, Doc. Wheat 651-1					Pute, May Oorn 32†					
		Call	8 .,	(55 [Call	В, "	· 32§		
Onth Day Wheet 68										

Curb Dec. Wheat 66

TORONTO STOCK EXCHANGE PRICES.

	es. Mue	CAPITAL.	liest as per	Div. porct.	
STOCKS.	Sheres. Par Value	Paid up.	Last Statement.	last half year.	Buy- ecs
MISCELLANEOUS.					_
	\$	\$	\$		
British America	50	750,000	*79,381	34	1251
Western Assurance	40	1,000,000	1296,743	5	1653
Canada Life	400	125,000	••• ••••••	10	535
Confederation Life Association	100	100,000		71	2774
Imperial Life Assurance Co	100	450,000	47,821	•••	148
Consumers' Gas	50	1,700,000	************	2]qr	<u> 2271</u>
Ontario and Qu'Appelle Land Co	40	400,000	************	•••	59
Victoria colling Stock Co	5000	60,000	60,009	10	*****
Toronto Electric Light Co., Old	100	1,400,000	••••••	13	138
" New	*****	240,000		14	136
Canadian General Electric Co	100	900,000	40,000	4	1781
" " 20 p.c	100	390,000		3	109
Hamilton Electric Light	100	250,000	60,000	1	80
LOAN and SAVINGS CO.					
British Cauadian Ln & Invest. Co	100	398,481	120,000	3	*****
Building and Loan Association	25	750,000	100,000	ī	38
Can. Lauded & Nat'l. Inv't. Co	100	1,004,000	350,000	3	
Canada Permanent Ln. & Sav. Co	``	2,000,000 }	•		125
" 20 per cent	5 9	600.000 }	1,200,000	3	118
Canadian Savings & Loan Co	50	734,175	220,000	3	115
Central Canada Ln. & Sav's Co	-	875,000	` '	=	134
" " 20 per cent	100	325,000	} 380,000	1 <u>å</u> qr	
Dominion Savings and Invest. Soc	50	930,627	10,000	24	75}
Freehold ""		1 476,100	300,000	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	
" "20 per cent	100	843,000	000,000	3	50
Hamilton Provident & Inv't Soc	100	1,100,000	300,000	3	112
Huron & Erie Ln. & Savings Co	50	1,000,000	750,000	44	180
20 per cent		400,000	100,000	44	170
Imperial Loan & Inv't Co	100	725,155	160,000	ŝ	80
Landed Banking & Loan Co	100	700,000	160,000	3	119
London & Can. Ln. & Agency Co	00	700,000	210,000	ijqr	64
London Loan Co	50	631,500	83,000	3	107
London & Ontario Investment	190	550,000	100,000	3	85
Manitobs & North-West Loan Co	100	375,000	50,000	•	45
North of Scotland Can. Mortg. Co	£10	730,000	418,533	5	
Ontario Loan & Debenture Co	50	1,200,000	490,000	. 31	122
Peoples Loan & D. Co	50	599,429	40,000		25
Real Estate Loan Co	. 40	373,720	50,000	2	€
Toronto Savings & Loan	100	600,000	105,000	3	126
Union Loan & Savings Co	50	699,020	206,000	ï	374
Western Canada " "	50	1,000,000	, ,	3	108
25 per cent		560,000	770,000	3	93
1	·····				

^{*} After deducting \$511.982 for reinsurance. † After dedrating \$792,049 for reinsurance This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.