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No. 63.

1st Session, 2nd Parliament, 36 Victoria, 1873.

BILL.

An Act to amend the Acts respecting the
London and Canadian Loan and Agency
Company (Limited).

PRIVATE BILL.

Mr. GIBBS.
South Ontario.

OTTAWA :

Printed by I. B. Taylor, 29, 31 & 33, Rideau Street.

1873.

An Act to amend the Acts incorporating the London and Canadian Loan and Agency Company (Limited).

WHEREAS The London and Canadian Loan and Agency Company (Limited), incorporated by the Legislature of the late Province of Canada by an Act passed in the twenty-seventh year of Her Majesty's reign chaptered fifty, amended by an Act passed 5 in the thirty-fifth year of Her Majesty's reign, chaptered one hundred and eight, have by their petition prayed that the said Acts may be amended, and further powers conferred upon them, and it is expedient to grant the prayer of the said petition; Therefore Her Majesty, by and with the advice and consent of the Senate 10 and House of Commons of Canada, enacts as follows:—

1. The fifth section of the said firstly cited Act is hereby amended, by substituting therein the word "Dollars" for the word "Pounds sterling." Section 5 of 27 V., c. 50, amended.
2. The last clause of the twelfth section of the said firstly cited 15 Act with regard to the right of members and others to peruse the register of securities is hereby repealed. Section 12 amended.
3. The nineteenth section of the said firstly cited Act is hereby 20 repealed and the following substituted in lieu thereof: "Notice of any trust expressed, implied or constructive entered on the books of the Company shall not in any way affect the Company." Section 19 repealed; new section.
4. The twenty-seventh section of the said firstly cited Act is hereby 25 amended by substituting the words "six per cent" for the words "five per cent" in the last clause thereof. Section 27 amended.
5. Whenever in the said firstly cited Act the words "register of 30 members" occur the words "stock register" are hereby substituted. "Stock register."
6. The thirty-first section of the said firstly cited Act and the 35 schedule thereto are hereby repealed. Section 31 repealed.
7. The forty-fourth section of the said firstly cited Act is hereby 40 repealed. Section 44 repealed.
8. The sixth section of the said secondly cited Act is hereby 45 repealed, and in lieu thereof it is enacted that it shall be lawful for the said Company either on their own behalf or on behalf of others to lend money on any security real or personal or both, and to purchase mortgages, debentures of municipal or other corporations, the stock 50 of incorporated banks and other securities, or evidences of debt and the same to resell as they may deem advisable and for that purpose to execute such assignments or other instruments as may be necessary for carrying the same into effect. Section 6 of 35 V., c. 103, repealed; new provision.

Section 7
amended.

9. The seventh section of the said secondly cited Act is hereby amended by striking out therefrom the words "being not less than six months."

Section 8
amended.

10. The eighth section of the said secondly cited Act is hereby amended by adding thereto after the word "period" the words "in such amounts." 5.