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THE CANADIAN

JOURNAL of COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 51. No. 19.
NEW SERIES.

MONTREAL, FRIDAY, NOVEMBER 9, 1900.

M. S. FOLEY,
EDITOR AND PROPRIETOR.

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The Chartered Banks.

BANK OF MONTREAL.

NOTICE is hereby given that a Dividend of Five per cent. upon the paid up Capital Stock of this Institution has been declared for the current half year, and that the same will be payable at its Banking House in this city, and at its branches on and after SATURDAY, the FIRST day of DECEMBER next.

The TRANSFER BOOKS will be closed from the 16th to the 20th of November next, both days inclusive.

By order of the Board,

E. S. CLOUSTON, General Manager,

Montreal, 16th October, 1903.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Established in 1886. Incorporated by Royal Charter in 1840. Paid-up Capital, £1,000,000 stg. Reserve Fund, 325,000 " London Office, 3 Clement's Lane, Lombard St., E.C. COURT OF DIRECTORS: J. H. Brodie, Ed. Arthur Hoare, John James Cater, H. J. B. Kendall, Gaspard Farrer, Frederic Lubbock, Henry R. Farrer, John Paton, Richard H. Glyn, George D. Whatman. Secretary, A. G. Wallis. Head Office in Canada, St. James street, Montreal. H. STIKEMAN, General Manager. J. ELMSLY, Inspector.

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AGENTS.

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Capital Paid-up, \$1,985,070 Reserve Fund, 1,708,000

BOARD OF DIRECTORS:

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HEAD OFFICE: HALIFAX, N.S.

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CORRESPONDENTS:

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Incorporated 1836.

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Capital, \$200,000 Reserve, 45,000

- F. H. TODD, President. J. F. GRANT, Cashier.

AGENTS:

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HEAD OFFICE: OSHAWA, ONT.

Capital Authorized \$1,000,000 Capital Subscribed 500,000 Capital Paid up 388,239 Reserve 128,000

BOARD OF DIRECTORS:

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Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made.

Correspondence at New York and in Canada—Merchants Bank of Canada. London, England—Royal Bank of Scotland.

THE ONTARIO BANK.

NOTICE is hereby given that a dividend of Two and One-half per cent. for the current half-year, has been declared upon the capital stock of this Institution, and that the same will be paid at the Bank and its Branches, on and after

Saturday, first day of December next.

The Transfer Books will be closed from the 16th to the 30th November, both days inclusive.

By order of the Board,

C. MCGILL, General Manager.

Toronto, 31st Oct., 1903.

The Bank of Toronto.

DIVIDEND No 89.

NOTICE is hereby given that a DIVIDEND OF FIVE PER CENT. for the current half-year, being at the rate of TEN PER CENT. per annum, upon the Paid-up Capital of the bank, has this day been declared, and that the same will be payable at the bank and its branches on and after Saturday, the first day of December next.

The Transfer Books will be closed from the sixteenth to the thirtieth days of November, both days included.

By order of the Board,

D. COULSON, General Manager.

The Bank of Toronto, Toronto, 24th October, 1903.

The Chartered Banks.

The Chartered Banks.

The Chartered Banks.

The Canadian Bank of Commerce

DIVIDEND No 67.

NOTICE is hereby given that a DIVIDEND OF THREE AND ONE-HALF PER CENT upon the Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at the Bank and its Branches On and after

Saturday, the first day of December next.

The Transfer Books will be closed from the 16th of November to the 30th of November, both days inclusive.

B. E. WALKER, General Manager.

Toronto, October, 1900.

Bank of Hamilton.

DIVIDEND NOTICE.

NOTICE is hereby given that a dividend of four per cent. for the current half-year has this day been declared, and that the same will be payable at the bank and its agencies on and after Dec. 1 next.

The transfer books will be closed from 16th to 30th November, both days inclusive.

By order of the Board,

J. TURNBULL,

Cashier.

HAMILTON, Oct. 22, 1900.

Eastern Townships Bank.

Authorized Capital \$1,500,000 Capital Paid-Up 1,500,000 Reserve Fund 900,000

BOARD OF DIRECTORS:

R. W. HENNING, President. Hon. M. H. COCHRANE, Vice-President. Israel Wood, J. N. Galer, H. B. Brown, N. W. Thomas, J. S. Mitchell, G. Stevens, C. H. Kathan.

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Correspondents:

Montreal—Bank of Montreal. London, England, National Bank of Scotland. Boston—National Exchange Bank. New York—National Park Bank. Collections made at all accessible points and promptly remitted for.

THE DOMINION BANK

Capital, \$2,000,000 Reserve Fund, \$2,000,000

DIRECTORS:

Hon. Sir. FRANK SMITH, President. E. B. OSLER, Vice-President. Wm. Ince, Timothy Eaton, W. R. Brock, A. W. Austin, Wilmot D. Matthews.

HEAD OFFICE, TORONTO.

Agencies—Brampton, Belleville, Cobourg, Guelph, Huntsville, Lindsay, Napanee, Oshawa, Orillia, Seaford, Uxbridge, Whitby, Toronto, Queen St. W. cor. Esther; Dundas St., cor. Queen; Spadina Ave. cor. College St.; Sherbourne St., cor. Queen; Market Branch, cor. King and Jarvis Sts; Montreal, Que.; Winnipeg, Man.

Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.

T. G. BROUGH, Gen. Manager.

The Standard Bank of Canada.

NOTICE is hereby given that a Dividend of five per cent for the current half-year, upon the paid-up Capital Stock of the Bank, has this day been declared, and that the same will be payable at the Bank and its Agencies on and after

Saturday, the First Day of Dec. next.

The transfer Books will be closed from the 16th to the 30th day of November next, both days inclusive.

By order of the Board,

GEORGE P. REID,

General Manager.

Toronto, October 26th, 1900.

The BANK OF OTTAWA.

(Established, 1874) HEAD OFFICE, Ottawa, Canada. Capital (authorized) \$2,000,000 Capital (subscribed) 1,994,900 Capital (paid up) 1,957,810 Res. 1,572,952

Geo. BURN, Gen. Mgr.—D. M. FINNIE, Ottawa Mgr.

DIRECTORS:

CHARLES MAGEE, President. GEORGE HAY, Vice-President. Hon. Geo. Bryson, Alex. Fraser, David MacLaren, John Mather, D. Murphy.

Branches: Ontario—Alexandria, Arnprior, Avonmore, Bracebridge, Carleton Place, Hawkesbury, Keewatin, Kemptville, Lanark, Mattawa, Ottawa, Rideau St., Ottawa, Bank St., Parry Sound, Pembroke, Rat Portage, Renfrew, Smith's Falls, Toronto, VanKleeck Hill, Winchester, Que.—Lachine, Hull, Montreal, Shawinigan Falls, Manitoba—Dauphin, Portage la Prairie, Winnipeg.

AGENTS—CANADA—Bank of Montreal, New York—Bank of Montreal, Chicago—Bank of Montreal, St. Paul—Merchants National Bank, London, Eng.—Parr's Bank, Limited.

UNION BANK OF CANADA.

DIVIDEND No. 68.

NOTICE is hereby given that a dividend of Three per cent. upon the paid-up Capital Stock of this Institution, has been declared for the current half-year, and that the same will be payable at its Banking House in this city, and at its Branches, on and after

Saturday, the first day of December next.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board.

E. E. WEBB,

General Manager.

Quebec, Oct. 23rd, 1900.

THE QUEBEC BANK.

HEAD OFFICE, QUEBEC. Founded 1818. Incorporated 1832. CAPITAL AUTHORISED \$3,000,000 PAID-UP 2,500,000 REST 700,000

DIRECTORS: JOHN BREAKEY, President. JOHN T. ROSS, Vice-President. Gaspard Lemoine, W. A. Marsh, Vesey Boswell, F. Billingsley, C. F. Smith. THOMAS McDUGALL, Gen. Manager.

Branches: Quebec, St. Peter St., Thorold, Ont. do Upper Town, Three Rivers, Que. do St. Roch, Toronto, Ont. Montreal, St. James St., Shawnesan Falls, Q. do St. Catherine St. E., St. George, Beauce, Q. Ottawa, Ont., St. Henry, Que. Theford Mts. Que., Victoriaville, Que. Fembroke Ont., Agents: Bank of Scotland, London, Eng., National Bk. of the Republic. Boston, U.S.A., Agts. Bk. of Brit. North Amer. do Hanover National Bank.

HALIFAX BANKING CO.

Incorporated 1872. Capital Paid-Up \$500,000 Reserve Fund 400,000

HEAD OFFICE, HALIFAX, N.S. DIRECTORS: ROBE UNIACK, President. O. W. ANDERSON, Vice-President. JOHN MACNAB, W. J. G. THOMSON, W. N. WICKWIRE, H. N. WALLACE, Cashier. A. ALLAN, Inspector.

AGENCIES—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockport, Lunenburg, Middleton, New Glasgow, Parrsboro, Shelburne, Springhill, Truro, Windsor, New Brunswick: Sackville, St. John.

CORRESPONDENTS—Dominion of Can.—Molson's Bank and Branches, New York—Fourth National Bank, Boston—Suffolk National Bank London, England—Parr's Bank, Limited.

BANK OF NOVA SCOTIA.

INCORPORATED 1832. Capital Paid-up \$1,860,000.00 Reserve Fund 2,281,942.86

Head Office, HALIFAX, N.S. DIRECTORS: JOHN Y. PAYZANT, President. CHARLES ARCHIBALD, Vice-President. R. L. BORDEN, J. WALTER ALLISON, GEO. S. CAMPBELL, HECTOR MCINNIS.

General Office, TORONTO, Ont. H. C. McLEOD, Gen. Manager. D. WATERS, Chief Insp'r. G. SANDERSON, Insp'r.

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In New Brunswick—Campbellton, Chatham, Fredericton, Moncton, Newcastle, St. John, St. Stephen, St. Andrews (sub. to St. Stephen), Sussex, Woodstock.

In P. E. Island—Charlottetown and Summerside, In Quebec—Montreal and Paspebiac. In Ontario—Almonte, Arnprior, Berlin, Toronto. In Manitoba—Winnipeg. In Newfoundland—St. John's and Harbor Grace. In West Indies—Kingston, Jamaica. In United States.—Boston, Mass.: Calais, Maine, Chicago, Ill.

Traders Bank of Canada

(Incorporated by Act of Parliament 1885). Authorized Capital \$1,000,000 Capital Paid Up 1,000,000 Reserve Fund 150,000

Board of Directors:

C. D. Warren, Esq., President. John Drynan, Esq., Vice-President. W. J. THOMAS, Esq., C. KLOEFFER, Esq. M.P. J. H. BEATTY, Esq., of Thorold. Geo. H. TUCKERT, Esq., of Hamilton.

Head Office, Toronto. H. S. STRATHY, General Manager. J. A. M. ALLEY, Inspector.

BRANCHES:

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BANKERS

Great Britain—The National Bank of Scotland. New York—The American Exchange Nat. Bank. Montreal—The Quebec Bank.

BANQUE D'HOCHELAGA.

NOTICE is hereby given that a dividend of Three and one-half per cent. (3 1/2) for the current half-year, equal to seven per cent. (7 per cent.) per annum, on the paid-up capital stock of this Institution, has been declared, and that the same will be payable at the head office or at its Branches, on and after

Saturday, the 1st day of December next.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board,

M. J. A. PRENDERGAST, General Manager.

The Chartered Banks.

Imperial Bank of Canada.

DIVIDEND No. 51.

Notice is hereby given that a dividend of 4 1/2 per cent. for the half-year ending 30th November, 1900, upon the paid-up capital stock of this institution, has this day been declared, and that the same will be payable at the Bank and its Branches on and after

Saturday, the 1st day of December next. The transfer books will be closed from the 17th to the 30th of November, both days inclusive.

By order of the Board.

D. R. WILKIE,

General Manager.

To onto, 25th October, 1900.

La Banque Nationale.

HEAD OFFICE, QUEBEC.

Capital Paid-Up, \$1,200,000
Res., 200,000

DIRECTORS:

R. AUDETTE, Esq., President.
A. B. Dupuis, Esq., Vice-President.
Hon. Judge Chauveau, V. Chateaufort, Esq.,
N. Roux, Esq., N. Fortier, Esq.,
J. B. Laliberté, Esq.,
P. LAFRANCE, Manager. N. Lavoie, Inspector.

Branches:

Quebec, (St. Roch) St. Francois, Beauce, P.Q.
do (St. Johns St.) St. Marie, do
Montreal, Chlcontimi, P.Q.,
Ottawa, Ont., Roberval, P.Q.,
Sherbrooke, P.Q., St. Hyacinthe, P.Q.,
Joliette, P.Q., St. Johns, P.Q.,
Murray Bay, P.Q., Rimouski, P.Q.,
Montmagny, P.Q., Fraserville, P.Q.,
St. Caesimir, P.Q.

Agents—England—The National Bank of Scotland, London. France—Credit Lyonnais, Paris and Branches. United States—The National Bank of the Republic, New York; Shoe and Leather National Bank, Boston, Mass.

Prompt attention given to collections. Correspondence respectfully solicited.

Union Bank of Halifax.

INCORPORATED 1856.

Capital Authorized, \$1,500,000
Capital Paid up, 650,000
Res., 350,000

DIRECTORS.

WM. ROBERTSON, Esq., President.
WM. ROCHE, Esq., Vice-President.
C. C. BLACKADAR, Esq., J. H. SYMONS, Esq.,
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HEAD OFFICE: HALIFAX, N.S.

E. L. THORNE, Genl. Mgr.,

C. N. S. STRICKLAND, Mgr., W. C. HARVEY Acct.

BRANCHES:

Annapolis, N.S., E. D. Arnaud, Man gr.
Bridgetown, N.S., N. R. Burrows, "
Barrington Passage, N.S. } C Robertson, "
Clarke's Harbour, N.S. } F. O. Robertson, "
Barkmouth, N.S., J. W. Ryan, "
Glace Bay, N.S., E. D. Arnaud, Act. Mgr.
Granville Ferry, A. D. MacRae, Mgr.
Kentville, N.S., N. R. Burrows, Act. Mgr.
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Liverpool, N.S., J. E. Allen, Act Mgr.
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New Glasgow, N.S., C. W. Frazer, "
North Sydney, C.B., W. R. Montgomery, Mgr.
Sherbrooke, N.S., C. A. Gray, "
St. Peters, C.B., H. W. Julien, "
Sydney, C.B., J. D. Leavitt, "
Wolfville, N.S.,

CORRESPONDENTS:

Bank of Toronto and Branches, Canada.
National Bank of Commerce, New York.
Merchants' National Bank, Boston.
London & Westminster Bank, Lt. London, Eng.
Bank of New Brunswick, St. John, N.B.
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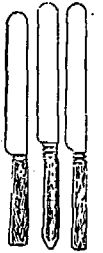
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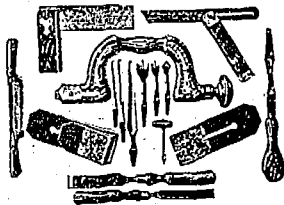
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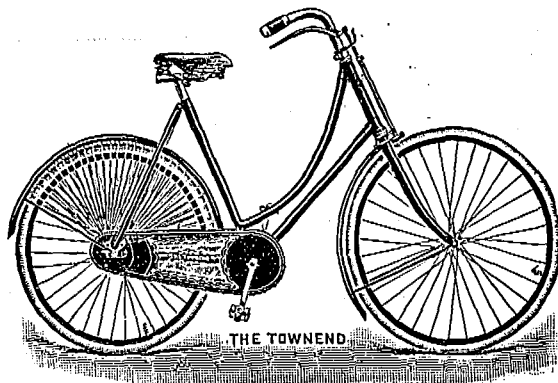
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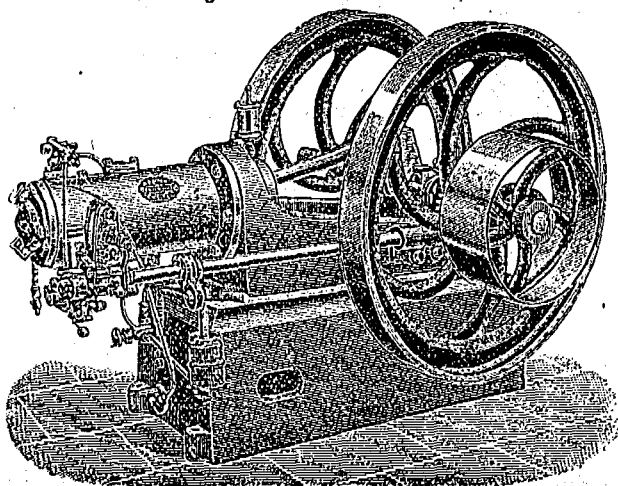
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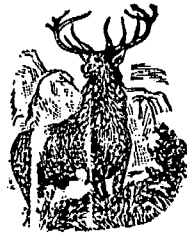
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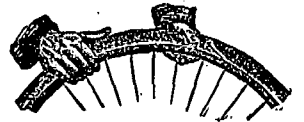
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The Balance Sheet System of Accounts. will give a monthly, weekly, or daily Balance Sheet, and Profit and Loss Statement. Considering the results it is the cheapest system to install and to maintain, and the most efficient in use. Installations are made upon the specification plan exclusively. Everything is in writing. For particulars apply to

GEO. GONTHIER,
Expert Accountant.

SOLE REPRESENTATIVE FOR THE PROVINCE OF QUEBEC OF
The ACCOUNT, AUDIT & ASSURANCE Co., Ltd.
OF NEW YORK.
11 & 17 Place d'Armes Hill, MONTREAL, QUE.

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—A settlement at 25 cents in the dollar, has been secured by R. W. Hislop, baker and confectioner, Toronto.

—The first regular through train of the Great Northern Railway left Quebec on the 6th instant, for Hawkesbury and Parry Sound, Ont., carrying a number of passenger and a quantity of freight.

—The large lumber mill and yards of Alex McLaren, Montreal, which suffered considerable loss by fire some months ago, was the scene of a similar outbreak on the morning of the 6th instant. The mill was totally destroyed, besides a large quantity of lumber, Total loss about \$50,000; insured.

—Advices from Kingston, Ont., say that Mr. William Harty has concluded negotiations with the liquidators for the purchase of the Canadian Engine and Locomotive Works. An order-in-council has, it is said, been passed for the construction of twenty locomotives for the Intercolonial Railway. Messrs. Muckenzie and Mann, it is understood, have also placed an order for twelve locomotives. Arrangements are said to be under way for the reopening of the plant, which will give employment to a large number of skilled mechanics and laborers.



"Jardine"

TIRE UPSETTERS WILL UPSET TIRES

Some machines sold as Upsetters will not. Perhaps you make as much money on the sale of a useless upsetter as on a good one, but your customer does not. He don't want a machine because it is called an upsetter. He wants a machine to upset tires. Sell him one of ours.

It Pays to Sell the Best Tools.

A. B. JARDINE & CO. HESPELER, ONT.

R. J. PIKE,

Gold and Silver Watch Case
Manufacturer,
CROMWELL HOUSE
EARLSDON, COVENTRY, Eng.

BANK PRINTING.

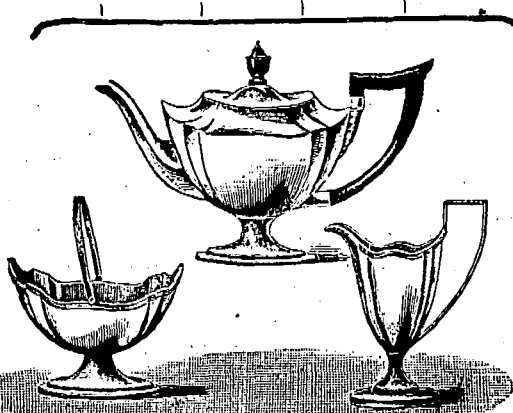
WE are executing orders for some of Canada's best banking institutions, and we are giving satisfaction. We will estimate on your next order.

Journal of Commerce,
Tel. Main 238. 171 St. James Street.

Cable Addresses: Bradbury, Sheffield. Silvium, London.

Thomas Bradbury & Sons

22 & 24
Arundel
Street,
SHEFFIELD,

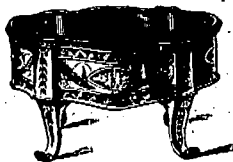


15
Charterhouse
Street,
LONDON,
ENG.

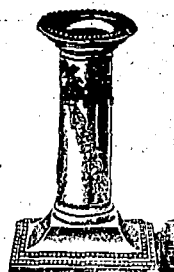
MANUFACTURERS OF

.. SOLID SILVER GOODS ..

OF EVERY DESCRIPTION,



: ALSO :



**Best Electro-Plate only,
Spoons and Forks, &c.**

Re productions of Old English Silver & Specialty.

Established
1824.Established
1824.

NEEDHAM'S PASTE.

"THE FAVORITE METAL POLISH."

You have to use water to Needham's Paste, but the water costs you nothing, you have only to go to the tap for it. Remember when you buy "grease" polishes, you pay, and pay extravagantly for having it in a moist state. Needham's Paste gives a brighter and cleaner polish, and goes three times as far.

MANUFACTURERS :

JOSEPH PICKERING & SONS

Albyn Works. SHEFFIELD, Eng.

--Bids will shortly be invited for the sewerage and paving of Havana, Cuba, an undertaking that will involve an expenditure of some \$8,000,000.

--Advices from Portland, Me., say there was more grain in the Grand Trunk Railway Company's elevator there this week than has been stored at any time since its erection. The receipts show 998,000 bushels and this is being added to at the rate of several hundred cars a day. The first grain shipments of the regular winter service will reach Portland November 14, and from that time on it is expected there will be almost a ship in and out of that port every day during the season. The officials at Portland say it will probably be necessary to put up an elevator there to accommodate the business, but so far as can be learned at the Montreal offices the matter has not been decided on.

--The Baltimore & Ohio Railroad Company, says a Pittsburg dispatch, has placed a quarter of a million-dollar order for draft gear appliances with the Westinghouse Air Brake Company. The order is of great interest in railroad circles, because it establishes the success of a practically new railroad appliance. This is the friction draft gear, invented by George Westinghouse, and upon which he has been at work for twenty-five years. It was first introduced four years ago on the Pittsburg & Lake Erie Railroad and since then it has been placed upon a number of other roads. The inventor claims for the appliance that it will decrease the shocks when two cars buff against each other, and that it will greatly add to the safety of the train, as well as preserve the cars.

TELEGRAPHIC ADDRESS "STEAMPOWER, LONDON."

TELEPHONE No. 997 Hop.

Robert Millar, Engineer

- and -

Mechanician,

44, LANCASTER STREET,

BOROUGH ROAD,

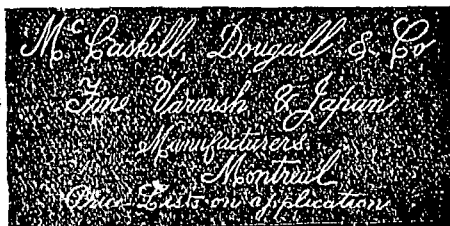
LONDON, S. E.,

England.

--A deputation from the Ottawa Board of Trade and the Ottawa City Council had a conference in Montreal on the 3rd instant, with the fire appliance committee of the Canadian Underwriters' Association, in reference to the high insurance rates in that city. The Ottawa delegation, says a report from that city, found that the underwriters were firm in their opinion about lumber piling in Ottawa. The Ottawa men did their best to persuade the underwriters that lumber is not as hazardous as they think, but the underwriters stated that the experience of all insurance companies showed that lumber was hazardous. As long as Ottawa allowed lumber to be piled, the insurance rates in the section of the city affected by the lumber would necessarily be high. The underwriters insisted on Ottawa having another fire engine, in fact, two steamers and a couple of chemicals, and also complained that Ottawa had not sufficient water pressure and that the water mains leading to the centre of the city were not large enough to furnish the proper pressure, even if the pumping facilities were increased. The underwriters further asked that some means be adopted to try and do away with shingle roofs, in addition to the by-law preventing such roofs in future. They considered that roofs should not be re-shingled. Hopes are entertained by the Ottawa Board of Trade of getting some minor concessions from the underwriters, and even that will mean a considerable amount of money. It is possible that a three-year insurance rate will be granted for the burned district. This is not allowed at present. The board cannot hope to get any important reductions unless they meet the underwriters liberally.

--Letters patent have been issued incorporating the A. J. Wiley Company, Limited, Montreal, with a capacity of \$130,000 for the purpose of carrying on the business of wholesale and retail dealers in china, etc.

--Grand Trunk Railway System--Earnings October 22nd to 31st, 1900, \$732,077; 1899, \$687,437; increase, \$44,640. Chicago and Grand Trunk earnings omitted.



BRICK.

YOUR
MONEY

is well spent if you buy Milton Bricks. They are the highest grade of Canadian Brick. Our Buff Brick may be seen in the new Foley Block.

THE MILTON PRESSED BRICK CO., Ltd.

Works & Head Office: MILTON, Ont.

DR. ROBERTSON, President.

J. S. McCANNELL, Managing Director.

Montreal Agt., T. A. MORRISON & Co. 204 St. James St.

Established 1787.

Telegrams: "Mazeppa, Sheffield."

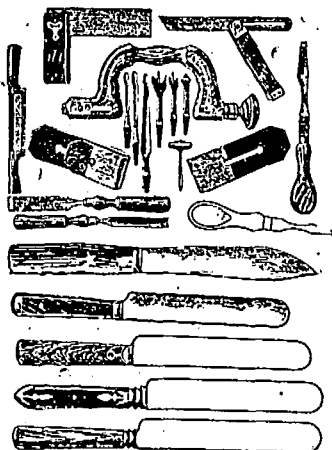
SAMUEL HANCOCK & SONS,

MAZEPPA WORKS: Sheffield,

England.

Manufacturers of

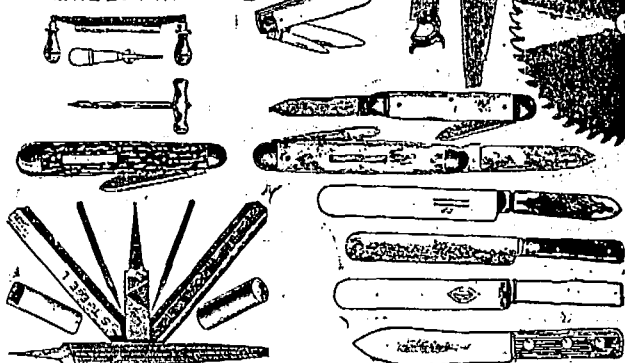
- Table Knives.
- Butchers' Knives.
- Spear Knives, Daggers.
- Pocket Knives.
- Pen Knives.
- Bowie Knives.
- Sword Knives, Matchets.
- Pruners.
- Lancets.
- Fleams. Razors.
- Scissors.
- Farriers' Knives, Etc., Etc.



CORPORATE MARK.



MAZEPPA.



--Mails from Auckland, New Zealand, will shortly be delivered in London, in 27 days, and from Sydney, New South Wales, in 30 to 31 days, a reduction of five days.

--A recent London dispatch stated that a contract for \$5,000,000 of coal cars for the South African mines had been placed with the Pressed Steel Car Company of the U.S. The American concern is said to have made a bid 33 per cent. below the lowest English bidder and guaranteed delivery eight months sooner than any competitor. The car company refer to this as the details of a previous order.

--The following figures are given as the probable tonnage of beets and the output of sugar in the United States for the season of 1900-1901:

| | Tonnage. Beets. | Sugar produc'n |
|----------------------|--------------------|-------------------|
| Michigan | 300,000 | 25,000 |
| California | 240,000 | 25,000 |
| Utah | 81,000 | 9,000 |
| Nebraska | 75,000 | 7,000 |
| Colorado | 70,000 | 6,300 |
| New York | 58,000 | 5,400 |
| Minnesota | 25,000 | 2,500 |
| Illinois | 20,000 | 1,800 |
| Ohio | 19,000 | 1,800 |
| Oregon | 16,000 | 1,500 |
| Washington | 8,000 | 700 |

Total tons 912,000 86,000

The total production in the United States in 1899-1900 was 72,944 tons; in 1898-1899, 31,781 tons and in 1897-98, 40,399 tons.

--"We have to go to Australia for our latest news of the doings of the Pacific Cable Board, says the Canadian Gazette. In Australian papers just received this item occurs: The tenders for establishing the Pacific cable were asked by advertisement in the London papers on July 14th, and sent in to the Cable Board a month later. The lowest tender is that of the Telegraph Construction and Maintenance Company. The sum asked to complete the undertaking is £1,886,000, and the time required is 18 months. The several Australian Governments regard this price as reasonable, and, before the steamer left, had telegraphed the Home authorities urging the immediate acceptance of the tender. This "lowest tender" announcement may, of course, be a mere "kite;" that would be quite "playing the game," as cable men understand it. Seeing that the raw material of the cable has enhanced 50 per cent. since Sir Stanford Fleming made his estimate, and is difficult to get even at that figure, the £1,886,000 estimate seems surprisingly low. In any case it is surely time that the Pacific Cable Board told the public frankly to what conclusion it has come after these weary months of waiting. We will wager that, though the public is still kept in the dark, the Eastern group knew all about these tenders weeks ago. They manage these things queerly in Downing Street."

--Bids are being asked by the Dutch Minister for the Colonies, at Amsterdam, Holland, for the furnishing of metal articles for railways and collieries. The Government proposes to spend upwards of \$4,000,000 in improving the railways, water works, etc., in Java and the other Dutch colonies in Malaysia.

McArthur, Corneille & Co.

310 to 316 St. Paul Street

AND

147 to 151 Commissioners St.,

MONTREAL.

Manufacturers and Importers of

White Lead, Colors,
Glass, Varnishes,
Glues, &c.

Oils, Chemicals, Dyestuffs,
Tanning Materials, &c.

AGENTS FOR

BERLIN ANALINE CO.,
Berlin, Germany.

Manufacturers of Aniline, Colors and other Coal Tar Products.

THE

NEW COVENTRY CYCLES,

Specially made for the Trade.

NO EQUAL FOR PRICES.

Send for lists.

THE

NEW COVENTRY CYCLE CO.,
MOOR ST., EARLSDON,
COVENTRY, ENG.

Individual Evening Instruction.

ON

Monday, Wednesday and Friday Evenings

AT

The Montreal Business College

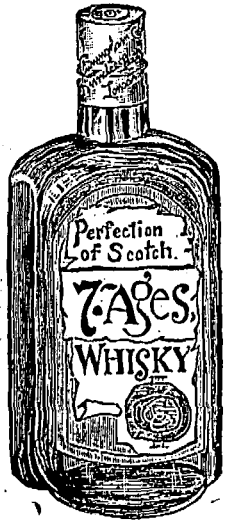
Corner Victoria Square and Craig Street

Book-keeping, Arithmetic, Penmanship, Shorthand, Type-writing, Correspondence English, French, Civil Service, etc. Students select their subjects and are taught separately by nine expert teachers. Write, call or telephone Main 2890 for Prospectus and new price list. Address,

J. D. DAVIS,

42 Victoria Sq., Montreal.

CUNINGHAM, COVENEY & CO.,



WINE &
SPIRIT
BROKERS.

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GREAT
TOWER ST
London, E.C.,
ENGLAND.

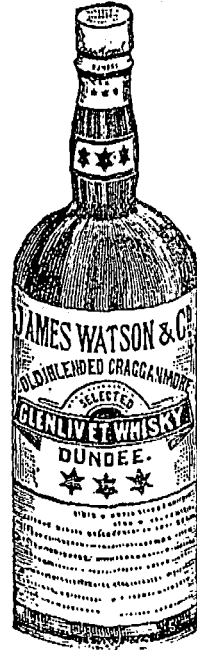
Telegraphic Address: "SPIRITS, DUNDEE."

GEORGE MORTON,
LTD.

Wholesale Whisky
Merchants,
Distillers
AND
Blenders,

24 to 31 DOCK STREET,
and 26 to 39 North Lindsay Street,
DUNDEE, SCOTLAND.

All communications should be addressed to
Head Office, Dock Street.



A Safer Drink has
never yet been
brewed than . . .

Watson's
Dundee
Whisky

Undoubtedly the
Finest Imported.

Henry J.
Chard & Co.

Agents for Canada,

28
HOSPITAL ST.,
MONTREAL.

—The London, Ont., customs revenue for the month of October shows a large increase over the corresponding month of last year. Following are the figures: October, 1899, \$49,557.66; October, \$56,977.40. Increase, \$7,419.74.

—The Leyland Steamship Line officials report that a much more extended service will be available for next season as regards their Montreal business. During the present season this line has been represented on the St. Lawrence route by only three vessels, Albanian, Syrian and Almerian, all doing service to Antwerp. It is the intention of the company to withdraw the two latter boats and replace them by larger, more modern and speedier vessels. The Leyland line has completed arrangements with the Grand Trunk Railway for winter sailings from Portland to Antwerp, the following vessels doing service, Belgian, Mexican, and Albanian. The steamship Mexican and Albanian have accommodation for a limited number of cabin passengers.

—A meeting of the creditors of the Engineering Contract Company, of New York, says a Quebec special, was held at the Court House, in the latter city on the 3rd instant, for the purpose of appointing a liquidator to wind up the affairs of the company in Canada. The Engineering Contract Company is building the dam at Chaudiere Falls for the Canadian Electric Light Company, and also a bridge at Shubenacadie, in Nova Scotia, for the Midland Railway Company. The company recently got into financial difficulties in the States and a receiver was appointed. About the same time a winding-up order was granted on the petition of a Canadian creditor, of which there are a large number. At the meeting on the 3rd instant, Henry Hologate, of Toronto, the engineer in charge of the works at Chaudiere Falls, was appointed liquidator, and George C. Carter, representing the Rathbun Company, and C. H. Carriere, of Carriere, Laine & Co., were appointed assistant liquidators. J. E. Mitchell, who represented a large number of American and Canadian creditors, was appointed solicitor and law agent to the estate. The liquidator has been authorized to continue the works at Chaudiere Falls and Shubenacadie.

—There is no longer any doubt regarding the safe shipment of Canadian grapes and other small fruit to trans-Atlantic ports. The following letter has been received by the Dominion Department of Agriculture at Ottawa, from Mr. Sampson Morgan, one of the leading authorities on fruit matters in Great Britain, regarding the quality and condition of the trial shipments of grapes recently forwarded by the Dominion Department of Agriculture: "I have this day received sample crates of the black and red Rogers grapes put up in crates containing twelve boxes each. They were perfectly sound, with the bloom on, and in every way most satisfactory. I have brought them to the notice of several press and fruit trade men, and they have expressed a very high appreciation of them. The boxes, both as regards style, size and appearance, could not be improved upon. The crates were highly suitable for the purpose. I am certain that this important part of the business is as near perfection for the requirements of the trade, both wholesale and retail, as could possibly be. With regard to the grapes, they resemble and are equal in size of berry to our black Hamburg, the leading summer grape on our market. As regards flavour, that is, in the ripe fruit, it is exquisite, and I never enjoyed grapes better than these in my life. And here I speak as an authority on the dietetic values of fruit. The berries are rich in sugar and highly nutritious. They are quite a different thing to any foreign grape on our market, and far superior to them all in flavour, richness and juiciness. I am sending you these opinions after careful inspection of the fruit and the packages. The department is certainly to be congratulated upon the highly satisfactory results secured, thanks a good deal to cool storage."

For exporting a consignment of partridges from Fort Erie, Ont., to Buffalo, a dealer, belonging to the latter city, was recently fined \$26.57, by a local magistrate, in accordance with a law governing the export of game.

—The customs returns for last month were \$68,309.57, a decrease of \$6,362, as compared with October, 1899.

Our Oak Leather is Tanned and Curried
in the good old way and made into
Belting, with the accumulative
experience of 43 years.
"Extra" Brand.

The J. C. McLaren Belting Co.

FACTORY:

MONTREAL. TORONTO. VANCOUVER.

DISTINCTIVE QUALITIES

—OF—

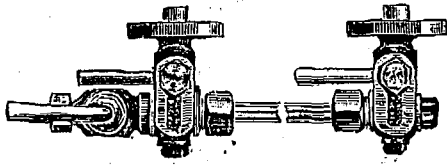
North Star, Crescent
and Pearl Batting.

Purity, Brightness, Loftiness.

No Dead Stock, oily threads nor miserable yellow fillings of short staple.
Not even in lowest grades. Three grades—Three prices and far the best for
the price.

BIGGAR & HENDRY,

— MANUFACTURERS OF THE IMPROVED —

**ASBESTOS PACKED COCKS.**

ALL MADE OF THE BEST GUN METAL.

ALSO OF Improved Gauge Glass Shields. 

84 Maxwell Street, GLASGOW, SCOTLAND.

HENRY GATEHOUSE,808-810 DORCHESTER STREET,
MONTREAL.RECEIVER AND SHIPPER OF
FISH, GAME AND POULTRY,
WHOLESALE AND RETAIL.

COLD STORAGE CAPACITY - - - 40,000 CUBIC FEET.

Consignments solicited. Prompt returns.

—The name of the post office at St. Flavien de Lotbiniere, in the county of Lotbiniere, Que., has been changed to "Laurier." The post office at Sunny Bank, Gaspé county, Que., has been closed. New post offices in the province of Quebec were established on 1st October at the following places: Boivin, Beauce County; Cedar Hall, County of Rimouski; Gaudette, Pontiac county; L'Artifice, Chateauguay county, and Potvin, county of Lotbiniere.

—That the system of giving redeemable coupons or stamps by the retail trade has proven unsatisfactory may be judged by the strong and widespread opposition to such measures as time goes by and dealers have had a chance to see beyond the glittering surface. A Toronto letter states that the Retail Merchants' Association of Canada sent letters to all candidates for the Dominion House, offering themselves for election in Toronto and in East and West York, asking them if they were in favor of supporting a measure to put a stop to the continuance of trading stamps, cash coupons or all such gift enterprises, and replies have been received from the following, all of whom are opposed to the system, and have promised to support a measure for their abolition: J. D. Allan, W. F. Maclean, Geo. Anderson, E. B. Osler, Hugh Stevenson.

—An esteemed correspondent of the Journal of Commerce, who has done extra well since starting business some three and a half years ago, on small capital, coupled with hard work, honesty, and trying to please his customers on all occasions writes us concerning the probable price of linseed oil. We can only state our opinion such as given in the Journal of Commerce market reports every week, and cannot, of course, pretend to the gift of prophecy. But to all appearances there is likely to be a further advance shortly in this commodity. The recent heavy advances in the U.S. markets, aggregating 15 cents per gallon, is reported to have come at a time when large consumers, such as oilcloth manufacturers were unprepared, having but comparatively light stocks on hand, which together with a subsequent material advance in paints in those markets, signifies that dealers are settling to the opinion that this article will at least hold its present high price for some time. English makers are likewise firm. It is stated on reliable authority that England cannot see her supply in sight four months ahead and, in all probability, will have to draw on the United States, the only market to meet a short seed crop. The triumph of the Republican party in the United States will mean the enlarging of many industries and the creation of new ones, many of which will need such staple commodities as the above, thereby adding to its consumption.—Against this is the wide difference in the estimate of the U.S. seed crop, varying over two-thirds, which admits of but little conclusion from that source. It is claimed too, that farmers have not threshed or marketed much seed owing to the prevailing wet weather, but, on the other hand, such conditions have not been general and the farmers of to-day, being fully alive to their own best interests would naturally use extreme measures to market the seed under the high prices which have been ruling. The question of buying largely of oil at the present high prices admits of a strong argument either way.

—A private Manchester, Eng., circular, bearing date Oct. 27th, treating of the chemical situation, says: With approaching close of the shipping season to some ports there has latterly been some better export demand, but in the home trade there is but a moderate enquiry mostly for near delivery. For delivery over next year there has been some enquiry and some business done; but the amount of enquiry and of actual transactions is by no means so large as usual, consumers in general being disinclined to operate at present, or, at all events, at the high figure that manufacturers have to ask and hold for. Bleaching powder is dearer on spot, and firm for next year with no large business, however. Caustic soda is very firm for all positions, and scarcely any resale parcels offering. About ammonia alkali there is really nothing new to report. Chlorates of potash and soda are very firm for this year and consumers are regarding more favourably the prices firmly asked for next year. During the nine completed months of this year as compared with the corresponding period of 1899, the exports of alkali and bleaching materials show decreases respectively of 3,379 tons and 1,010 tons, but increases respectively of £103,174 and £36,379; September, 1900, shows decreases all round in these articles, as compared with September, 1899. In far products business is moving moderately. Benzoles are exceedingly firm, and higher prices are easily obtainable. Solvent naphtha is also very firm, the demand continuing heavy. In pitch there is not much doing, and only at reduced figures. Crude carbolic is only steady; liquid is rather easier; crystals have a moderate enquiry. Creosote buyers are attracted by the present low prices, and some large contracts have just been placed. Sulphate of ammonia is firm. Muriate of ammonia is scarce for early delivery. Sulphate of copper is moving slowly, prices keeping steady. Acetates of lime are quiet and rather easier. Acetate of soda quiet, but unchanged in value. Acetates of lead are steady, but rather dull. Carbonate and caustic potash are scarce for this year's delivery; for next year there are sellers at lower prices. Yellow prussiates of potash and soda are easier for near delivery, but makers not caring about business over 1901. Bichromates are rather neglected, notwithstanding present low values. Tartaric acid is again easier. Borax steady. Arsenic rather lower.

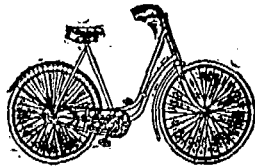
—The city of Glasgow, Scotland, recently adopted a capital plan for the removal of the waste paper in its streets. The corporation has a regular separate collection from shopkeepers and others, providing them with bags and calling for them when full with a covered van. Offers were invited for what was thus gathered up, and a contract has been entered into from July 1 to May 31 next, by which the paper is purchased at 22s 6d per ton, delivered. The amount collected averages 7 tons 13 cwt. a week, and thus gives a revenue of £8 12s 2d per week, out of which £7 9s 3d goes for expenses, cost of bags, etc. "In this way," says The Municipal Journal, "Glasgow gets rid of the most troublesome form of rubbish, and saves £82 19s 8d per annum."

—The losses of United States troops in the Philippines since August 6, 1898, are given as follows: Killed, 664; died of wounds and accidents, 409; died of disease, 1,871; total deaths, 2,944; wounded, 2,450; grand total, 5,400.

Telephone
150 "COVENTRY."

Telegraphic Address:
"PROGRESS" Great Heath.

Royal Progress Cycles.



MANUFACTURED BY

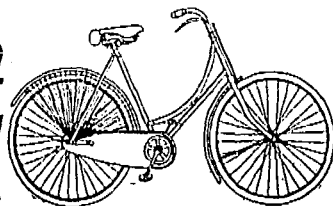
THE PROGRESS CYCLE CO. Ltd.,
Foleshill, COVENTRY, England.

SEND FOR PRICE LIST.

—Despatches received in Montreal this week from Chatham, N.B., state that additional wreckage had been picked up on the beach, which confirms the previous report that the fishing schooner Mosquito was sunk by collision. A fisherman's fog horn, two hatches, a quantity of deck planking and other wreckage has been washed ashore. Chatham life savers picked up a dory with name of "Defender, No. 6," painted on bow. The inference is that fishing schooners Defender and the Mosquito collided during the fog Saturday and both filled and sank.

—The regular quarterly meeting of the Dominion Commercial Travellers' Mutual Benefit Society, was held in their rooms, Board of Trade building, Montreal, on the 3rd inst., for nomination of officers for year 1901. Mr. John T. Dwyer, was renominated as president for 1901. Mr. J. T. Le Sueur was nominated in opposition to Mr. Dwyer for the position of president. Mr. John Taylor was renominated as vice-president for the year 1901. Mr. J. H. Morin was nominated in opposition to Mr. Taylor for position of vice-president. Mr. Charles Gurd was re-elected by acclamation as treasurer. Following were nominated as trustees for 1901, five to be elected: Mr. John Hughes, Mr. C. Whitycomb, Mr. James Armstrong, Mr. Fred. Birks, Mr. C. M. Mills, Mr. W. J. Cleg-horn, Mr. John Hardy. On motion it was decided to hold the general annual meeting of that society, at 3 p.m., Saturday, December 15th, 1900, in their rooms, Board of Trade Building, Montreal.

**A
G
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S**



On the
Look Out
For
Business

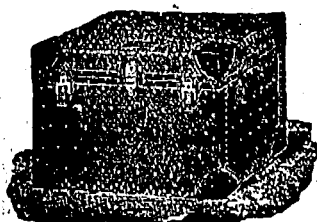
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COVENTRY, ENG. (Only address).

Makers of the celebrated

"Coventry Wheel" and "Maxim" Cycles.



J. EVELEIGH & CO.
MONTREAL.

Manufacturers of . . .

All Kinds of
**TRAVELLING
REQUISITES.**

—THE—

LONGFORD WIRE CO.

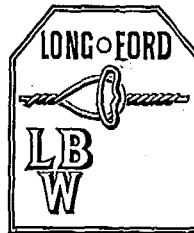
(LIMITED),

WARRINGTON, ENGLAND.

Telegraphic Address:—"Longford, Warrington."

Brand

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FENCING WIRE.
STRAND WIRE.
ROPE WIRE.
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WEAVING WIRE.
NETTING WIRE.

SOLE MAKERS OF

Woods' Patent Galvanized Steel Wire
Mattresses.

PATENT SOFA SHIP'S BERTHS.

Woods' Patent Steel Wire Railway Carriage Seats.

EXPORT OFFICE, 61 St. Mary Axe, London, E.C. Eng

—Is one a passenger on a street car before he has paid his fare? was a problem referred for solution the other day to Judge Snider, of Hamilton, Ont. Some weeks ago a man, by the name of Powis, while stepping on to a Hamilton street car, slipped, and his left leg was broken below the knee. For an ordinary accident of that nature the Ontario Accident Insurance Company pays \$250, but there is a double indemnity of that amount if the accident occurs while the policy-holder is "riding as a passenger on a conveyance propelled by electricity or steam power." Powis was just such a policy-holder, and expected the \$500, but the company, to his chagrin, declined to pay more than \$250, on the ground that he was not a passenger, not having paid his fare, and that the car was not in motion when the accident occurred. Judge Snider, however, after hearing the case exhaustively argued, decided, says a Daily Mail correspondent, that a man is a passenger as soon as he has left the ground and his whole weight is on the car, and the company is ordered to pay the additional \$250 and the costs of the trial

6d. Size—
10" Diameter.

1/- Size—
12" Diameter.



ENGLISH MAKE.

1 Set in a parcel.

The above illustration is from one of the Set of Four representing our New Patriotic "SONS OF OUR EMPIRE" Plaques. Most richly enamelled on Metal in eighteen colours with Patriotic Border Designs in Venetian Red and Royal Blue.

RETAIL PRICE.
1/- LINK {4/- the set of 4 } 4 gross in a case @ 84/- per gross.
6d. " {2/- " " } 5 " " @ 45/- " "

Free Cases. Free London. 2 1/2% Cash against documents.
Sample set sent on receipt of cost plus 1/- 3d. cost of parcel postage, or Illustrated Circular showing all designs mailed free.

This article is a **GIGANTIC SUCCESS IN ENGLAND.**

Our new Xmas Catalogue will be sent (post free on application) to wholesale dealers.

Gottschalk, Dreyfuss & Davis, (Formerly
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The Novelty Inventors,

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Green & Green, Ltd.

MITRE WORKS,
EDWARD STREET, SHEFFIELD, Eng.

MANUFACTURERS OF
Cutlery & Electro-Plated Goods,
Steel, Files, Saws, Tools, &c.

THE FILTER FOR CANADA.

CISTERN FITTED WITH

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Typhoid and other Water-borne Diseases entirely prevented by the use of the



CISTERN AND DOMESTIC FILTERS

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CISTERN FILTER.

LONDON AND GENERAL WATER PURIFYING COMPANY,

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Testimonials from the Highest Authorities. Indents through Shippers only. Full Particulars and Prices from Secretary, 187 Strand, London, Eng.

—Two hundred iron workers employed by Riter, Conley & Co., Sydney, C.B., are on strike owing to the company's proposition to reduce their working day from ten to nine hours, with a corresponding decrease in pay.

—The following trade enquiries relating to Canada have been received by Mr. H. Watson, Imperial Institute, London: A manufacturer purchasing large supplies of small turned wood handles would like to hear from Canadian makers prepared to quote on specifications.—An enquiry has been received for the names of Canadian shippers of chromic iron ore.—A manufacturing firm using large quantities of dimension hardwood timber invites communication from Canadian manufacturers.—An Irish firm reports an opening for evaporated apples, and asks for names of Canadian producers.

—The Allan Line Co. has purchased a new steamer at present on the stocks of Sir Raylton Dixon & Co., on the Tees. The vessel is 450 feet long, and 56 feet beam, 9,000 tons register. She will be named the Pretorian and will be ready for the service soon after January 1st. A second new steamer is under construction at the yards of Messrs. Workman, Clark & Co., Belfast. This vessel will be 30 feet shorter than the Bavarian, or Tunisian, but of almost equal tonnage, and carrying capacity. Her passenger accommodation, however will not be as extensive. The plans for a third steamer have been prepared, and this new vessel will be finer and have more extensive passenger accommodation than any steamer yet completed for the line. All of these will have twin-screws.

—Gross earnings of all railroads in the United States reporting for the three weeks of October are \$27,282,241, an increase of 5.4 per cent. over 1898. The statement is very good, considering the heavy traffic of last year and in 1898. There has been improvement in the earnings of some classes of roads reported during the past week. Northern Pacific reports an increase in earnings for the third week against a loss in the first two weeks of the month, and on the Granger roads a small increase appears as compared with 1898, against a loss in the earlier weeks of the month. Earnings are much better on southwestern roads compared with last year, while Southern roads continue to report a considerable gain. There is still a small increase over last year on western roads. Compared with 1898, earnings on all roads but Grangers are very much larger. Below earnings on all United States roads, classified by groups and different sections, are given compared with last year:

| | 1900. | Increase. |
|---------------------------|--------------|-------------|
| Trunk | \$3,637,206 | \$66,127 |
| Other eastern | 378,696 | 90,227 |
| Central western | 3,845,119 | 181,171 |
| Grangers | 3,908,440 | *331,059 |
| Southern | 6,984,531 | 535,115 |
| Southwestern | 6,671,972 | 803,026 |
| Pacific | 1,856,277 | 47,012 |
| United States | \$27,284,241 | \$1,391,619 |
| Canadian | 1,824,000 | *251,000 |
| Mexican | 1,533,770 | 60,577 |
| Total | \$30,640,011 | \$1,201,196 |

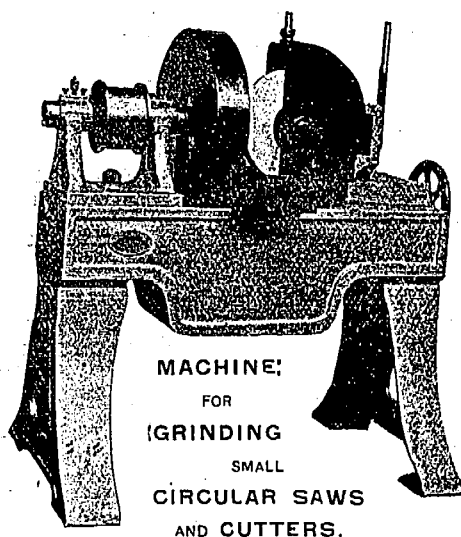
*Decrease.

The Trade and Commerce Department, London, in drawing attention to the development of Canadian trade in Britain, quotes the following returns: "The astonishing progress which colonial butter is making in British markets is shown by the fact that for the last five years, ended June 30, the import has grown from 12,949 tons to 37,534 tons per annum, or an increase of 24,585 tons in the five years. During the same period the import of foreign butter has actually decreased by forty-two tons. It is during the midwinter months that the colonial butter from Australasia arrives on our markets, while that of Canada begins to arrive in July, and virtually ceases in the following January, the bulk being Australasian in December, January and February. If a comparison of progress be made between the imports of colonial and foreign butter for the six months, October to March, during the past five years, it shows that colonial increased by 14,952 tons, while foreign showed an actual decrease of 6,167 tons. Of the increase, 10,566 tons came Australia and 4,026 from Canada."

—The extension and improvements being made by the Canada Atlantic Railway to its freight yards at Ottawa, says a correspondent, has resulted in dismantling many buildings upon property which the company has purchased. Among the old structures which have served as landmarks are the sheds of the Canadian Granite Co. All the buildings which which were occupied by the company up to a year ago, except the brick office, have been torn down.

DAVID ASHTON & CO.,

SPECIALITY:
File and Saw Manufacturing Machinery



MACHINE:
FOR
GRINDING
SMALL
CIRCULAR SAWS
AND CUTTERS.

ENGINEERS.

AZTEC WORKS, NEEPSSEND.

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THE ROYAL PALACE HOTEL,

Adjoining the Royal Kensington Palace, Kensington, W.,
overlooking Kensington Gardens and Hyde Park,

LONDON, ENGLAND.

..THE FINEST POSITION IN LONDON..

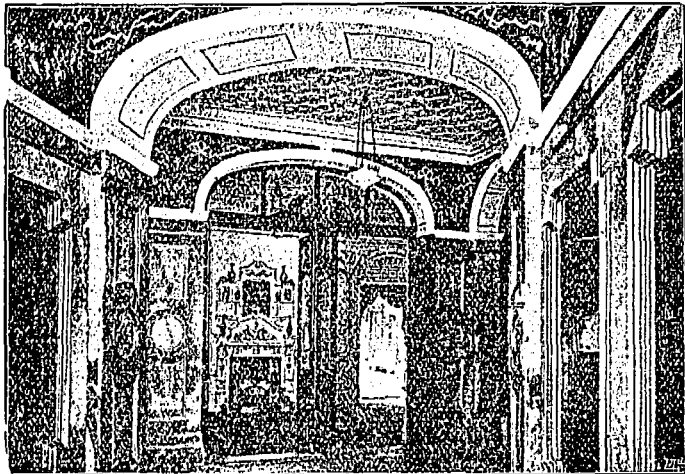


Table d'Hôte Dianer (separate tables) open to Non-Residents, 6 p.m. to 8.30 p.m. Exceptional Cuisine (French), Lounges, Elevators, Electric Light throughout. Recherché Dinners à la carte.

Erection of buildings, &c., cost nearly a Quarter of a Million Sterling. Sumptuously furnished. very modern improvement. Telegraphic Address—"PRECEDENCE, LONDON."

FINE FARM FOR SALE.

FOR SALE, in Canada (about 5 miles West of Niagara Falls) in the Garden of the Dominion, that First-class Grain, Pasture and Fruit Farm known as "BEECHLANDS," situated immediately East of the town of Thorold, and 44 miles from St. Catharines, in the Province of Ontario; about 1 mile from P.O., Market, Railway Stations, Churches, Schools, &c., containing about 40 acres fertile loam clay; Fishing Stream of Water and Railway through the place; Partridge Grove at lower end; Barns, Stables and other Outhouses, all for \$7,500. Or will sell without large Stone House and part of Orchard, Grove and Lawn, say 6 acres. The Gothic Stone Lodge-House, at the North gate is ample for ordinary family. Easy terms of payment. The place is well adapted for, and produces Wheat, Oats, Barley, Hay, Clover, Apples, Grapes, Pears, Peaches, Plums, Cherries, Quinces, Strawberries, and other small fruits, nearly all of the finest quality. Or will Lease Farm, Lodge and Outbuildings (the latter somewhat out of repair), with privilege of buying. No waste land. Thorold and St. Catharines have a connecting electric-tram service running through the manufacturing town of Merritton. The steam railway service to the Falls has been replaced by an electric railway recently. Address the owner, M. S. FOLEY, Editor and Proprietor of the *Journal of Commerce*, Montreal, Canada.

Cable address: "Scent Fountains" London.

R. R. PATTISON & Co.,

..IMPORTERS OF..

FOREIGN FANCY GOODS.

and Factors of English Toys

OF EVERY DESCRIPTION.

91 HIGH HOLBORN, LONDON, W. C. England.

Bone Goods with Sea Side Views.

—The following new post offices have been established in Ontario: Locksley Station, in Renfrew; Galston and Victoria Mines, in Nipissing; Chartrand, in Russell; Clover Valley, in Huron; Brocksden, in Perth, and Hymers, in Algoma. The name of Warriston Postoffice is changed to Cardova Mines, of Parkisimo, Man., to Minota, and of Vanwinkle, B.C., to Stanley.

—The following complete weekly list of patents granted to Canadians is furnished by Messrs. Fetherstonhaugh & Co., patent solicitors, Canada Life Building: Canadian patents: C. C. Gullett, process for chemically extracting gold and silver value from ores; W. H. Church, rocker washing machine; L. Wurzberg, handling jars during the process of sterilization; E. T. Wright, tubular silt lanterns; James Cunningham, composition of matter to be used for roofing and similar purposes; F. L. Van Dusen, machines for making matches; H. Maynard, cinder sifters; T. H. Churchill, infant's folding cribs; A. MacCleary, locomotive seats; J. R. Jeffrey, circuit breakers; C. Wits, draught attachments for furnaces; J. Kerr, sash fastener and lock; L. P. Doolittle, cover fastenings for fruit jars and similar vessels; J. R. Arnoldi, exhaust ventilators; I. M. House, compound rotary engines; J. C. Craig, voting machines; T. S. Barwis, power wheels; A. E. Donovan, sheet metal boxes; J. W. Kelley, sheet metal pipes; J. A. Smith, lamps; W. A. Kemp, lanterns; C. J. Shirreff, carpet sweepers; B. Jones, attachments to arc lamps. American patents — D. J. Archer, tooth brush; S. W. Butterfield, sawmill set works; John Clarke, grain door.

—The handsome new steamer *Evangeline*, of the Furness Line, arrived at St. John, N.B., on the 4th instant, from her maiden trip from Glasgow, says a dispatch from the former city. The *Evangeline*, which was launched September 25 from the yards of Alexander Stephen & Sons, at Linthouse, Glasgow, is the first of two new steamers designed especially for the service of the Furness Line between London, Halifax and St. John. There are accommodations for seventy first-class passengers, and also for second-class passengers. The principal dimensions of the *Evangeline* are: Length, 385 feet; breadth, 45 feet, and depth, 30 feet 6 inches. Her cargo-carrying capacity is 5,000 tons, and speed about 14 knots. The vessel was built at Jloyds highest class, and also to the Board of Trade for a passenger certificate. Captain Williams, long in the service of the Furness Line, commands the new vessel.

—The leading iron manufacturers of Staffordshire and Worcestershire have issued circulars announcing a reduction in price of twenty shillings per ton, to meet American competition.

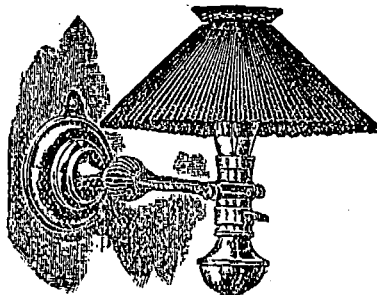
The JOHN L. CASSIDY CO., Ltd.,

.....IMPORTERS OF.....

**China, Crockery and Glassware,
FROM ALL COUNTRIES.**

**339, 341-343 St. Paul Street,
MONTREAL, Que.,**

BRANCHES—Ottawa, Ont.; Winnipeg, Man.; Victoria, B.C.



**PORTABLE
SWINGING
BRACKET**

—OR—

→ **STAND LAMP**

Just the thing for Office Desk,
Work Room, Library, Etc.

WE STOCK PORTABLES, ELECTROLIERS
BRACKETS, Etc.
GENERAL ELECTRICAL SUPPLIES.

JOHN FORMAN,

Nos. 708 & 710 Craig Street, - - MONTREAL

GROCERY TRADE.

--A private London, Eng., circular date 26th Oct., treating of the dairy trade, says: Butter.—During the early part of the week colder weather prevailed in the South of England, but much milder conditions, with a damp atmosphere, have followed. In Denmark and the Scandinavian countries cold weather exists, which is diminishing the milk supply, and in Finland similar conditions prevail.—The demand for Australian and New Zealand butter this week has shown no marked improvement, nor is there any advance in prices. Some of the brands of butter from New South Wales are already showing signs of fishiness, which is very disappointing. Other brands, however, are excellent quality. "Choicest" Australian realises 110s to 112s, and occasionally 114s for a fancy lot. "Finest" makes 100s to 106s, and "Fine" 94s to 95s. The arrivals this week consist of 11,374 boxes from Australia and 4,014 boxes from New Zealand. The total arrivals to date this season from Australia are 54,824 boxes against 58,396 boxes last season, and from New Zealand this season 13,524 boxes against 9,040 boxes last season. Canadian butter continues to decrease in quantity, and "Choicest" quality in London makes 104s to 106s. The shortage from Canada this season is 4,400 tons, and from recent advices it appears that Canada will require nearly all the future make for home consumption. The Copenhagen Official Quotation was yesterday raised three kroner, and now stands at 105 kroner against 106 kroner for the corresponding week of last year. This makes the fifth week in succession that the quotation has been raised, the rise totalling 10 kroner or 11s 3d per cwt. in five weeks. The official figures of the imports of Danish butter for last week are very small, being only 13,786 cwt. There has evidently been a delay in entering them, and some 13,000 or 14,000 cwt. will be included in this week's import, though really received last week. The falling-off in the imports of foreign butter for the past three months is very marked, the quantities being 243,294 cwts., 209,988 cwts., and 182,357 cwts. respectively, while the imports of colonial are 42,647 cwts., 49,751 cwts, and 37,360 cwts. "Choicest" Danish is now making 121s to 123s; "Finest," 117s to 119s. The official figures of live stock in the United Kingdom on 4th June last have now been published, and show that the milking herd numbers 4,096,738 against 4,133,249 twelve months since. Great Britain shows a falling-off of 50,359, but Ireland shows an increase of 14,311, thus leaving a reduction of 36,511 in the total herd. Cheese.—The market for Canadian cheese has this week been slow, and the c.i.f., quotations from Canada since 1st May are 1,704,323 packages, being 123,945 more than last year. Present price of Canadian cheese on London market, 54s to 55s for choicest and 52s to 53s for finest. Same date in '99, choicest, 57s to 58s, finest, 55s to 56s.

--The Ontario volunteers, who so willingly faced the field of war in an unknown land—at least the proportion who survived—will fully appreciate the action of the Government in the broad liberality it has shown since the war has drawn almost to a close. From Toronto we learn that the Ontario Government has followed out the suggestion made at the last session of the Legislature regarding the giving of land grants to the Ontario soldiers who went to South Africa. The conditions, as announced, are as follows: That a grant of 160 acres of land be made to every person enrolled for active service in South Africa, who at the time of his enrollment, was a resident of the province of Ontario. That the land so granted shall be relieved of all settlement duties and provincial and municipal taxation, except for school purposes, for a period of ten years. If such land is, however, transferred to any other person within said period of ten years, the laws now in force, or any amendments thereto, as to settlement duties and provincial and municipal taxation, shall apply. That any person having a right to claim lands upon any act of the Assembly may select such lands in such townships as may be set apart for that purpose, provided that not more than 160 acres shall be selected in one block of 640 acres. That the heirs or administrators of any person enrolled, who died while on service, shall have the same right of selection of lands as the persons so enrolled would have been entitled to, if living. That all claims shall be filed within two years from the 1st January, 1901.

FRIDAY, NOVEMBER 9TH, 1900.

HOLIDAY TRADE.

With the political questions, both at home and abroad, settled, the retail merchant finds before him that which requires his attention before the real presence of the Holiday season is shown. It is the necessity for mature preparation for a booming holiday trade. For the average retailer the word holiday appears more in the light of giving than receiving, for towards its presence he must bend his full energy if he would draw from its trade the amount of profit to which he is entitled. But work he must and work unceasingly if he is to make his place of business as attractive as his line deserves. The idea that a good trade was done in former holiday seasons without what might be deemed unnecessary preparations will not do. The world changes every year and it is the original thoughts of intelligent men that change it, consequently no merchant can tell what his competitor may bring forth in extra attractions to draw a portion of the trade from its former channels.

To be ready early in the holiday campaign is to doubly succeed. The public will always best remember the first good Christmas window display, no matter how surpassing subsequent attractions may be. The early display, if a representative one, will make an impression on the minds of buyers as the first top or pair of skates did in their early days. It does not remain for the stationer or fancy goods' dealer to monopolise the holiday trade in the way of popular small presents, or make the principal window displays for the season. There is scarcely a line of merchandise that does not offer a good field for Christmas purchases, so that all to be required is taste and decision in order to make a line of attractive holiday presents from the average stock of goods. "How can I display my stock to win the most holiday trade?" should be a question with every retail merchant in the Dominion, and one which should be acted on with early judgment and enforced while yet the time is ample. Many goods that have lain untouched throughout the summer can be made attractive sellers before the New Year with a little attention properly employed.

ST. ERMIN'S HOTEL

(NEAR HOUSES OF PARLIAMENT)

WESTMINSTER, S. W., ENG.

THE LARGEST & FINEST IN LONDON.



*Luxury and Home Comforts.
Unexcelled Cuisine.*

Inclusive Terms, from 10/6 per day.

TELEGRAPHIC ADDRESS:

For Management, "UNPARALLELED," LONDON.

For Visitors, "ERMINES," LONDON.

THE STANDARD ASSURANCE CO. ESTABLISHED 1825.
OF EDINBURGH.
HEAD OFFICE FOR CANADA, - MONTREAL.

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| Invested Funds, | \$46,300,000 |
| Investments in Canada, | 14,600,000 |

[WORLD WIDE POLICIES.]
Thirteen months for revival of lapsed policies without medical certificate of five years' existence.
Loans advanced on mortgages and Debentures purchased. Agents wanted.

W. M. RAMSAY, Manager. D. M. MCGOWN, Assistant Manager.
J. HUTTON BALFOUR, Secretary.

CANADA'S LEADING COMPANY— Also Leads Abroad.


THE OHIO INSURANCE DEPARTMENT has recently published a tabulated statement of the expense to mean insurance in force for the year 1899 of all the Life Companies doing business in that State.

The expense ratio of the Canada Life is lower than that of any of the well known American Companies, and less than half that of a number of them.

CHOOSE THE BEST— **THE CANADA LIFE ASSURANCE CO.**

INSURANCE COMPANIES placing orders for Printing should make it a point to get our figures before closing their Fall contracts. We have facilities for handling Insurance work to the best advantage and are thus enabled to give our customers the benefit. If you are interested in any way write, or come and see us,

JOURNAL OF COMMERCE JOB DEPT,
111 St. James Street, MONTREAL.



LANCASHIRE
INSURANCE CO. OF ENGLAND.

CAPITAL: THREE MILLIONS STERLING.

Canada Branch - - - - Head Office, Toronto
J. G. THOMPSON, Manager.
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THE
Trust & Loan Company of Canada
(Incorporated A. D. 1845 by Royal Charter.)

| | | |
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| Capital Subscribed | - | \$7,500,000.00 |
| Paid Up Capital | - | 1,581,666.00 |
| Cash Reserve Fund | - | 870,375.00 |

Negotiate Loans on City Property and Improved Farms at low rates and on very desirable terms.

Address, THE COMMISSIONER,
THE TRUST AND LOAN COMPANY OF CANADA,
26 St. James St., MONTREAL, QUE.

THE CANADIAN
Journal of Commerce.

MONTREAL, FRIDAY, NOVEMBER 9TH, 1900.

THE GOVERNMENT VICTORIOUS.

All general elections end in a surprise, more or less, as both parties work themselves up to a pitch of exaggerated confidence which is very rarely justified. Dame Fortune seems to enjoy the fun of seeing these extravagant anticipations collapse. In the States Mr. Bryan's last message to the people, before election day, read, "The battle is over and won." The Conservative leaders and organs were equally boastful of coming victory, as the Liberals also were in 1878.

Outside the party camps there are bodies of voters in every constituency who are an uncertain element. In the recent contest they were generally, we believe, favorably disposed towards the Government owing to the prosperity of the country. "Good times" always votes Con-

THE MANCHESTER FIRE ASSURANCE COMPANY.
Established 1824. CAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG. | Canadian Branch Head Office, - TORONTO.
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R. P. TEMPLETON, Assistant-Manager.

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The four requisites of a successful Life Company are embodied in the
Imperial Life
Head Office, - - - - Toronto.

SAFETY—Ample Capital—Largest Dominion Government Deposit.
SECURITY—Policy reserves maintained on the most stringent actuarial basis adopted by any Company in Canada.
SUCCESS—Never equalled by any other Home Life Company.
SATISFACTION—The Policy contracts and plans of Insurance have given the greatest possible satisfaction.

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FIRE. LIFE. MARINE.

G. ROSS ROBERTSON & SONS,
General Insurance Agents and Brokers
ESTABLISHED 1865.
* 11 HOSPITAL STREET, *
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Telephone Main 1277. P. O. Box 2081.

servative in the sense of making no change of government while business is booming. Whatever may be said about the irrationality of attributing prosperous trade to a government, as Mr. Charlton did, who is a very able, old-time Liberal, it is only fair to credit our rulers for causing good times while we are so ready to blame them for a time of trade depression. The Mackenzie Liberal Ad-

Insurance.
PHENIX
ASSURANCE CO'Y
OF LONDON, ENG.
Established in 1783. Canadian Branch
Established in 1804.
No. 164 St. James St.
MONTREAL, P. Q.
PATERSON & SON
Agents for the Dominion
City Agents:
E. A. Whitehead & Co. English Dept.
G. A. Raymond & Co. French Dept.
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Caledonian...
INSURANCE CO.
The Oldest Scottish Fire Office.
Canadian Head Office, MONTREAL.

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FINANCIAL AGENT.
Government, Municipal and Railway securities bought and sold. First class securities suitable for Trust Funds always on hand. Trust Estates managed.
STANDARD LIFE CHAMBERS,
151 ST. JAMES STREET, MONTREAL.

The Investment Company, Limited.

AUTHORIZED CAPITAL, \$500,000.

Officers:—HON. A. W. OGILVIE, President. C. H. CATELLI, Esq., Vice-President. W. L. HOGG, Esq., Manager.

Directors:—HON. A. W. OGILVIE, Senator of Canada; C. H. CATELLI, Montreal; J. N. GREENSHIELDS, Q.C., Montreal; W. BARCLAY STEPHENS, Montreal; S. BEAUDIN, Q.C., Montreal; W. L. HOGG, Montreal.

Auditors:—P. S. ROSS & SONS, Montreal.

Notary Public:—E. W. H. PHILLIPS.

Solicitors:—MESSRS. BEAUDIN, CARDINAL, LORANGER & ST. GERMAIN.

Bankers:—IMPERIAL BANK OF CANADA.

Agents for the buying, selling and negotiating of mortgages, debentures, stocks and other securities, and guaranteeing payment of the interest thereon.

47 ST. FRANCOIS XAVIER ST., MONTREAL.

Tel. Main 782.

ministration fell in 1878 as a victim to hard time; it is therefore common justice for the Laurier Administration to be sustained because its regime has synchronized with good times.

Among the influences favouring the Government were the preferential tariff, which, however doubtful may be its immediate effects, was a distinct step made by Canada towards closer union with Great Britain. The "Penny Postage" reform was also a strong card played by the Government, as were the efforts made to correct a variety of irregularities and abuses in post office management.

The Government having very largely increased the public expenditure seems to have made no such unfavourable impression on the electorate as it did in 1878. But then the country was comparatively poor and was, consequently in a penurious mood. Now that money is more plentiful, employment easier to secure, wages steadier, the general income of the people better, the revenue very much larger than ever before, the electors are less critical of the public expenditures being expanded. Should hard times return the people will look at this matter from a different standpoint and in a different light.

The Government and its friends will be wise if they look ahead and cease driving up the public expenditures higher and higher, as has been done in the last four years, indeed, we might say, the last twenty years, for the love of spending public money lavishly is a taste and a fault shared by both parties.

The Government has been attacked because it has maintained the protective policy which, when in Opposition, its members condemned. The lack of consistency is glaring enough, but it is more than amply condoned by the wisdom shown by the Government in abandoning a position which experience and the responsibilities of office taught them was impracticable and a danger to the country.

It would have been wiser to have utilised a considerable part of the public revenue when it became so largely in excess of the ordinary expenditures of previous years, in reducing the debt. Such opportunities for saving are rare, and should not be wasted. If the revenue falls back to the smaller figures of the years before 1897, as it will do in all probability, the Government will find it embarrassing to be committed to such heavy expenditures as have been incurred in the last three years.

Mutual Reserve Fund Life Association

(INCORPORATED)

FREDERICK A. BURNHAM, PRESIDENT.

Mutual Reserve Building, New York City.

EIGHTEENTH ANNUAL STATEMENT—Dec. 31, 1898

Made in accordance with Standard used in Schedule "F" of report by New York Insurance Department of Examination, 1898.

Income During 1898, \$6,134,327.27

Death Losses Paid, 1898, \$3,887,500.95

Total Paid Members, 1898, \$4,584,095.12

CASH AND INVESTED ASSETS.

Net Surplus invested and Cash over all Liabilities, actual and contingent, Dec. 31, 1898, **\$1,383,176.38**

BUSINESS RECEIVED AND IN FORCE.

Business written in 1898, Policies, 12,779 Ins., \$32,027,390
Total Business in Force Dec. 31, 1898, " 103,379 " \$29,169,321
Total Death Losses paid by Mutual Reserve Fund Life Association since organization, over THIRTY-SEVEN MILLION DOLLARS.

EXCELLENT POSITIONS OPEN in its Agency Department in every Town, City and State, to experienced and successful business men, who will find the **MUTUAL RESERVE THE VERY BEST ASSOCIATION THEY CAN WORK FOR.** Further information supplied by any of the Managers, General or Special Agents in the U.S., Canada, Great Britain or Europe.

Home Office, Mutual Reserve Building, - - NEW YORK CITY

Montreal Office, - - - 97 St. James St.

T. W. P. PATTERSON, Gen. Man.

UNION ASSURANCE SOCIETY OF LONDON.

(INSTITUTED IN THE REIGN OF QUEEN ANNE, A. D. 1714.)

Capital and Accumulated Funds exceed, - - \$16,000,000

ONE OF THE OLDEST AND STRONGEST OF FIRE OFFICES.

CANADA BRANCH:

Cor. St. James and McGill Streets, - MONTREAL.

T. L. MORRISEY, Manager.

The contrast between the vote of Quebec and that of Ontario ought not to be a gratifying feature to either party. It has too much the appearance of a racial division to give promise of national unity. It is impossible to suppose that the people of the two great provinces of Canada, whose business interests are so identified, are so sharply divided on the issues which were before the country as the vote of Quebec and the vote of Ontario indicate, when superficially viewed.

No more friendly service could be rendered to Mr. Laurier's Cabinet than bringing such pressure to bear upon them as would result in greater economy being practised in spending the revenue of the country.

The Government's majority is about 45. The Province of Quebec gave it a majority of 48, the Maritime Provinces 17, Ontario gave the Opposition a majority of 16. Manitoba, the Territories and British Columbia are about even, but the estimate is about four for the Government. The total net majority consequently is derived from the Province of Quebec.

THE PREFERENTIAL TARIFF.

There are those who seem to imagine that a current of trade can be turned from one direction to another as quickly as a bicycle. Or, they may be likened to children, who one day having sown seed are disappointed if, next day, there is no sign of growth. The discussions relating to the preferential tariff in favour of Great Britain are all tinged with this belief in the mobility of trade, or its capacity for being suddenly called into existence, or rapidly developed like Jonah's gourd.

The preference given to British goods on entering Canada, has, as it now exists, only been in force a year. This is an unreasonably short period to judge of its capabilities of extending trade between Great Britain and Canada. During the year in which the preference has existed the trade of the old country has been exceedingly prosperous. So far from manufacturers generally having been on the look out for new or enlarged markets they have been on the strain to keep up the supply called for by their home and outside customers. In numbers of trades in England the orders are given at least six months ahead of the date when deliveries are expected. Twelvemonth contracts are not uncommon.

Judging by what we read in the press many writers suppose, that foreign trade is conducted like the business in a departmental store. The proprietor of such an establishment puts out an advertisement one day offering special bargains next morning. The buying public, seeing this tempting announcement, flock to secure cheap goods at a day's notice. Those who have written on the preferential tariff labour under the impression that the manufacturers of Great Britain are always equally on the qui vive for chances to sell goods as are the customers who flock to departmental stores for bargains, and as ready to seize any proffered opportunity. When Canada offered to admit British goods at a reduction of one-third on the regular duty, that is, to admit English imports at 20 per cent. when all others were charged 30 per cent., the anticipation seems to have been quite general that British manufacturers and merchants would instantly jump at the chance, like a trout at a fly. That such a sudden movement was not made has been interpreted as proof, that the offer of Canada was not appreciated, that it was looked upon with indifference by old country exporters, or our home importers.

Such a conclusion betrays a non-acquaintance with the settled conditions of foreign trade. It also assumes that, not only were British manufacturers and merchants standing like a crowd at a theatre door waiting to rush in, but that throughout Great Britain they were fully acquainted with the concession made in their favour by the preferential tariff.

This assumption is quite groundless. We have ample proof indeed that even to-day the offer made by Canada is either not known at all to a large section of British manufacturers and merchants, or is misunderstood. But for this *Journal*, indeed, there would have been even a mere general ignorance in England of the preferential tariff of Canada. We are apt to suppose that the affairs of this country are watched with as much care in England as they are by Canadians. It is well to have a good conceit of ourselves, but, in this instance, it has led to a very general misunderstanding here as to the knowledge possessed by Old Country traders, of our fiscal policy. It is known to us, that many British manufacturers never heard of our preferential tariff until quite recently. We know also that there are others in the large industrial centres of Great Britain who are under a misapprehension as to its precise conditions.

What they have to learn is, that on their and all British goods entering Canada, there is allowed a rebate of 33 1-3 per cent. off the ordinary duty. If, for instance, any article made in the United States, Germany, France, or any other foreign country is subject to a duty at a Canadian Custom House of 30 per cent., the same article coming

from and made in Great Britain, is charged only 20 per cent. American, German, or French goods, or those from any foreign country, amounting in value to, say, \$1,000 would pass into Canada weighted with \$300 duty, whereas if these goods came from Great Britain the duty would only be \$200. Whatever the ordinary duty on goods brought into Canada the British exporter, or home importer of British goods, has a rebate of one third of the amount.

This allowance is sufficient to offset the extra freight as compared with American goods. German, French, Belgian goods, or those from any other part of Europe, cost as much in carriage as those from Great Britain, so that, in their case, the lower duty paid on British goods is a clear gain to the British exporter, or to the Canadian importer of such British goods, to the extent of one-third the duty. The average of this gain is 10 per cent.

It is altogether premature to judge the effect of the preferential tariff. To pronounce it a failure because the imports from the States, since it was established, increased by a higher ratio than the increase of British imports, borders on the absurd. The increase of American imports has been chiefly in the raw materials required for Canadian manufactures. As our home industries have been rapidly developing under the policy of protection there has consequently been a rapid increase in the imports from the States of raw materials. Those raw materials are not grown, or produced in Great Britain, she could not supply them to Canada even if she allowed a bounty on their exportation. The increased imports into Canada from America, of which so much is being said by enemies of the preferential tariff, have no more bearing on the effect of that tariff on British trade than the changes of the moon.

Is it not palpably absurd to declare that, because Canada admits British goods at 20 per cent. duty, while charging American goods of the same kind, 30 per cent., therefore such preference given to British goods increases the imports of American goods? Yet this kind of "clotted nonsense" is being served up to Canadians by the Cobden Club, and by many writers and speakers in Canada who discuss this question not on its merits, but wholly on party grounds.

We regard it as a question well worth the serious consideration of Parliament, whether it would not be well for Canada to give the United States a taste of its own fiscal sauce by raising our duties on American imports of manufactured goods to the same height as the American duty on Canadian manufactures. Reciprocity is a favorite cry with some politicians. Suppose Canada tries reciprocity with the States in tariffs? Giving a "Roland for an Oliver," is reciprocity. Were this done the preferential tariff could be made much more effectual in developing British trade with Canada, and the States could not complain at our following their example.

Let our friends in Great Britain, whose good will towards Canada has become very pronounced by their realizing since the war began how intimate are our relations with them as members of the same Empire, let them be fully assured that this relationship is so very deeply prized by Canadians that we are most anxious to give material evidence of reciprocating their affection by making every possible effort to develop commerce between the mother land and this **Dominion**.

THE BRITISH MARKET FOR BOOTS AND SHOES.

From recent enquiries and observations in England we are satisfied of there being a wide market in the old land for foot-wear, such as is made in Canada. Retailers of boots and shoes in several British cities informed us that although the sales of such goods made on this side were small, those who bought a Canadian-made boot invariably preferred them to the home made. For many years there has been a sensible decline in the art of making boots and shoes from individual measurements, or as the phrase is, "to order." It sounds almost paradoxical, but it is true, that machine-made foot-wear fits better, is more comfortable, than what is made wholly by hand on measurements. As to appearance, there is no comparison, as machine-made goods are in a different class, they are so superior in style, form and finish. The English boot or shoe is made chiefly to meet the conditions requisite for an active pedestrian who walks miles every day, some of the trip along a highway made of broken cinders from a furnace, or other road materials that abrade the sole rapidly. The sidewalks being all stone in England, sometimes cobble stone, there is need of a thicker sole than is usual here for city wear, walking exercise being far less indulged in here than in England.

The rubbers sold in England are very clumsy. The people do not seem to have caught on to the rational idea of wearing a light boot on a wet day with a thin rubber over it. They wear continuously a thick boot, even in summer, strong enough to keep the feet dry on a rainy day, instead of adopting the incomparably more comfortable plan of wearing a moderately strong boot, or light one, and protecting the feet from wet by thin rubbers. It looks strange to a Canadian to see professional men, merchants, clerks, &c., tramping along on a bright day to and from their offices or houses wearing heavy boots, which often have "spangles," or hob-nails in the soles, when boots half the weight would be far more comfortable and healthy. The thick soled boots, armour plated with projecting nails, prevent that elasticity of step that is so generally seen in our pedestrians. If Canadian made boots were placed more generally on the English market they would be certain to become popular, as they are so much less wearisome to pedestrians—and we may add, so much less destructive to carpets. The custom in some English houses of requiring visitors to remove their boots in the hall is necessary to protect rugs and carpets from being abraded rapidly, but it is a very tiresome custom, and one which would disappear were boots of the Canadian style generally worn. Of course, for sportsmen out for a day's shooting a heavy boot is needed, as it is here.

Our exports of boots and shoes for last three years were as follows:

| | 1899. | 1898. | 1897. |
|---------------------------|----------|----------|-----------|
| Great Britain | \$9,331 | \$3,739 | \$7,735 |
| United States | 9,746 | 20,510 | 3,105 |
| Australia | 1,557 | 2,643 | 922 |
| West Indies | 11,216 | 14,931 | 13,038 |
| France | | | 11,488 |
| Newfoundland, &c. | 49,593 | 48,669 | 64,308 |
| Totals | \$81,743 | \$90,492 | \$100,506 |

The imports of these goods amount to an extent which is not satisfactory to those who are desirous of seeing our native industries develop and prosper. The imports of boots and shoes in last eight years were:

| 1899. | 1898. | 1897. | 1896. |
|-----------|-----------|-----------|-----------|
| \$451,376 | \$378,453 | \$320,025 | \$350,240 |

1895. 1894. 1893. 1892.
\$306,692 \$246,885 \$307,361 \$284,996

The exportations of boots and shoes from England in years 1895 to 1898 were:

| 1898. | 1897. | 1896. | 1895. |
|-------------|-------------|-------------|-------------|
| \$1,493,931 | \$1,578,470 | \$1,799,030 | \$1,580,680 |

The exports of boots and shoes from Canada is greater than from England in proportion to the whole foreign trade of the two countries. The officials of the Canadian High Commissioner's office, London, might do this country an eminent service by using their opportunities to introduce the boots and shoes made in Canada to the British retailers. We are fully convinced that if properly cultivated there might be a very large trade in Canadian-made foot-wear done with the Old Country.

HOME FROM THE WAR.

On the 3rd inst., a number of those from this city and district who have been winning renown in South Africa returned to their homes. They were accompanied by comrades from Toronto, and other western points. The citizens gave them a royal welcome. The streets in all directions were gay with flags, and other evidences of popular joy over the safe return of these brave volunteers. Along the line of march from the railway station to the drill shed, a course of two miles, the sidewalks were crowded with people whose cheers must have convinced "the boys in khaki" how deeply the citizens of Montreal appreciated their self-sacrifice and gallantry. At the Drill Hall a bounteous lunch was served, the men being waited upon by a large number of young ladies dressed in white with decorations of the colours in the Union Jack. Lord Stratheona made, as usual, a most appropriate speech, and a glowing address was read from the City Council. We give in another article the eulogies passed on Colonial troops by the Honble. Mr. Chamberlain and others. A most gratifying incident at the lunch given here in the drill shed was a cablegram from Her Majesty expressing her delight at hearing of the safe return of her Canadian soldiers. The reception of the volunteers from South Africa will be a red letter day in the annals of Montreal.

PRESIDENT McKINLEY RE-ELECTED.

President McKinley has been re-elected. The vote as far as the latest intelligence shows stood 281 for McKinley and 166 for Bryan. In 1896 the President received 276 votes and his opponent 171, so the vote on the 6th more than confirmed the one which placed Mr. McKinley in the Presidential chair. The voting is not direct for the candidates, but for delegates to an Electoral College by whom the President is elected. It would be possible for the vote of the Electoral College to be contrary to the will of the people, as expressed by their selection of delegates, just as it would be possible for the members of the party successful at the polls in Canada to select some other Premier or leader than the one who, prior to and during the election, was understood to be the people's favourite for that office.

It is impossible to interpret such a vote as was cast on the 6th with absolute certainty. The main currents of public opinion were crossed and checked by numbers of minor ones, and by eddies caused by the action of independent voters. There were Democrats who voted for the Republican candidate because they objected to Mr.

Bryan's currency ideas; and there were Republicans who vetoed the Democrat ticket because of their objection to the imperialism of Mr. McKinley. But there can hardly be a doubt, that the main stream which has again carried the President into office was impelled by popular approval of the foreign policy which led to the acquisition and retention of Cuba, Porto Rico, and the Philippines.

Mr. Bryan and his friends thought to rally the American people to their support by placing in the Democratic manifesto a clause denouncing the Government of Mr. McKinley for cultivating the friendship of Great Britain, which it described as having resulted in an "alliance" of the two countries. Another clause they hoped would be profitable in votes, was a denunciation of England, for, "its purpose to overwhelm with force the South African Republics." As no "alliance" had ever been established between England and the States, the intelligent voters were not caught by this anti-British bait. And, as no evidence was ever available to prove that England entered on the war with the Boers with a "purpose" to crush the South African Republics, the voters who read and judge without prejudice against England, that is, all reflecting Americans, could not give a vote endorsing such a libellous falsehood. The full blooded American, whose political judgment is not obscured by European prejudices against England, is intelligent enough to gratefully appreciate the magnificent service done the United States by Great Britain when she said: "Hands off" to European powers at the outbreak of the war with Spain. The Democrats made fatal mistake, in placing two false statements in their manifesto, and in ignoring the magnanimous recognition by intelligent Americans of England's invaluable help in the prosecution of the war with Spain.

They made another mistake in taking up the silver question as an issue after its emphatic condemnation in 1896. They did so half-heartedly, it is true, but if they had had any prescience they would have left the silver 16 to 1 corpse in its grave, for ghosts only excite alarm.

Mr. Bryan had a splendid cry in anti-imperialism, as the government of colonies without "the consent of the governed" is glaringly contrary to the basal principle of the American Constitution. His expositions of this inconsistency were most brilliant displays of eloquence. But all his sparkling rhetoric and glittering epigrams were regarded as mere political fireworks, gorgeous as a spectacle but having no practical result. The re-election of President McKinley will restore confidence, which was being disturbed, and be, we trust, the inauguration of a new era of prosperity to the United States.

AFTERMATH OF THE WAR.

The aftermath of the war is yielding much that is in the highest degree flattering to Colonial pride. The contribution by Canada of contingents to serve in South Africa in defence of Imperial interests, would have elicited the gratitude of Great Britain even if our soldiers had fallen below the average of her fighting men in skill, courage, or utility as auxiliaries. Their defects would have been generously overlooked in the splendour of their self-sacrifice, for we must never forget that every Canadian who went to South Africa volunteered for that service, and to a man they gave up independent positions to fight as "Soldiers of the Queen."

There is nothing, however, in the eulogiums passed upon the Canadians at the front to indicate any mere formal courtesy. The messages of the Queen, of Lord Roberts,

General Buller and other officers, transcend the customary forms of official praise in earnestness, warmth of expression, and transparent sincerity. The press of the United Kingdom has taken up the strain of eulogy until every city, town, village, and farmhouse has rung with the praise of Canadian bravery, patriotism and devotion to the Empire.

There is a risk indeed of visitors from the Dominion being spoiled by the warm-hearted Britishers at home who regard nothing too good for Canadians in the way of hospitality. Some few years ago a prominent Montreal merchant, after a visit to England, used this journal to protest against the coolness of English people towards Colonials, who, he affirmed, treated us as mere "foreigners." A distinguished statesman recently said, "There was a time when a Colonial in England was regarded with an indifference amounting too often, to disrespect, that day is over never to return, the Colonial in England will find himself recognised as a fellow subject, as one of the Imperial community, as no foreigner but a member of the British family, with especial claims upon English respect and honour because of his representing amongst us a part of the Empire which has done distinguished service to Imperial unity, has heightened Imperial prestige, and furthered most materially Imperial interests."

At a dinner given by the Fishmongers' Company in London, Mr. Chamberlain delivered a brilliant speech, which, says *The Spectator*, closed with a passage of the loftiest eloquence in which he described the help given by the Colonies. His words were: "In our trial our hands were stayed by our Colonies, as the hands of Moses were stayed by Aaron and Hur, till victory waited upon our arms. Shall we ever forget, shall we ever be ungrateful, will any one ever again dare to say that the Colonies are an encumbrance to the Empire which they have done so much to maintain and support." We agree with our English contemporary's verdict, "That is real oratory." In the same journal as quotes Mr. Chamberlain's eulogy we read: "The C.I.V.'s are worthy of all the praise and honour they will receive. Not only did they answer their country's call, but when they were at the front they acquitted themselves as well as if they had been one of the crack regiments of the line, or a body of Colonials—higher praise is impossible." That phrase, "Or a body of Colonials," places our troops upon an eminence which will make their brilliant record the standard of all that is glorious in military renown.

The Colonial volunteers at the front were, for some time, looked upon by Tommy Atkins with the traditional disdain of the regular for the volunteer. The English regulars have dubbed volunteers "Featherbed soldiers." Tommy, however, had reason in South Africa to change his judgment. He himself has surpassed himself in the campaign. An authority in South Africa speaks thus of the "Absent Minded Beggar": "I have never heard from any one, soldier or civilian, English, Colonial, or foreigner, man, woman or child, black or white, anything but the most unstinted praise of Tommy Atkins and his company officers. Of his reckless valour, his stubborn endurance, his unflinching cheerfulness, his entire freedom from 'grousing' and his infinite good nature nobody seems weary of praising. He was always whistling or singing and he did not care a d—n, for shells, fever, quarter rations, or no rations at all!" Tommy was not, however, tried by the dog biscuit emergency food. "Tommy will abuse Colonials, but if he heard any one else do so, he was furious and defended him through thick and thin."

It is impossible to imagine any higher encomiums passed on a military body than those which have been lavished on the Canadian volunteers in South Africa, from the Queen on her Imperial throne, from her Ministers, from the Commander-in-chief, from the Generals under whom they served, and last but not least from their vivacious Tommy Atkins. Indeed, the praise of that hero is probably the highest of all honours.

The question of the expense of Empire is, and for some to come will be, a very live one in England and the Colonies. The Chancellor of the Exchequer in a recent speech at Liverpool touched on the possibility of Colonial contributions. On this *The Spectator* says: "We are all for the Colonies being prepared to aid in the defence of the Empire, but we sincerely trust that it will be by way of local effort, not by way of contribution to any Imperial fund. The local efforts may sometimes be wasteful, but they are the best form of Imperial insurance. We want to see each of the free nations of the Empire responsible for the efficiency of its military preparations." This declaration will meet with an approving response from Canada, as it will, we believe, from every other Colony. The question is a very tender one, but this needs to be clearly stated and understood. There is no constitutional power enjoyed by the Mother Country to impose a levy for either money or men for war purposes on the self-governing colonies. The glory of sending the Canadian contingent to fight for the Empire arises from its having been an entirely voluntary service.

The disparagement we have heard indulged in on a public platform, of Tommy Atkins because he was bound to serve where sent, we regard as utterly contemptible. Lords Roberts and Kitchener, Generals Buller and White, Colonel Baden-Powell, and other officers who won renown in South Africa were, like Tommy Atkins, the paid servants of the Crown, they, equally with him, were bound to go where ordered. Their honours are none the less because of this obligation, and the private soldiers of the British army are also fully worthy of their country's praise and gratitude.

The continuance of raiding by the Boers is a very disagreeable feature in the war's aftermath. We look with confidence, however, to Lord Kitchener to stop these murderous proceedings. The Transvaal and the Orange Free State are now under the government of Queen Victoria. Every soldier and every citizen there is her subject and all their lives will be protected or avenged. Mr. Kruger is described as smoking his pipe on the deck of the Netherlands steamer and sending messages to the Boers from whom he sneaked away, to go on fighting.

The war, however, is over, and one of its results, the far-reaching importance of which this age can hardly appreciate, is the consolidation of the British Empire, by sending through every vein and artery of that body the rich blood of imperial sentiment, and thrilling every nerve with the consciousness of imperial unity.

GOVERNMENT AUDIT AT ST. THOMAS.

In response to a petition the Lt.-Governor of Ontario, on 21st December, 1899, instructed two accountants to make "an inspection, examination and audit of the books, accounts, vouchers, and moneys of the city of St. Thomas, Ont." The work was entrusted to Messrs. F. H. Macpherson and K. W. McKay. Their report has been published, of which we have been favoured with a copy.

This extremely voluminous document must have taken

many months to prepare and no doubt will cost the city a large sum in fees. It would fill one entire number of this journal. Municipalities may well shrink from a government audit if it involves such an enormous expenditure of time and such heavy expenses. We would advise accountants entrusted with a municipal audit to avoid needless prolixity and elaboration. Accounts are very tedious reading at the best, and when encumbered by comments not necessary for their comprehension, they become so forbidding as to be neglected. The duties of an auditor of municipal accounts are, the testing whether the taxes have been legally levied; whether they have been duly collected and accounted for; whether expenditures have been legally made, and duly vouched for; whether any debentures issued have been legally authorized and registered in due form in the books; and whether the sinking fund is in proper order; whether also the properties and other assets of the municipality are intact and all valuable instruments in order and safekeeping, and all obligations have been entered into in due form of law and evidences thereof kept so as to avoid disputes. Under those heads everything can be grouped relating to municipal accounts. Comments on the general policy pursued by a city or town council is outside of an auditor's duties, so long as they keep within the law.

The report gives the assessed value of taxable and personal property in St. Thomas in 1899 as, \$4,493,703. The population is about 10,500, so the assessment return may be regarded as quite favorable. The net debentures liability on general account is stated to be \$387,818, which is 8.60 per cent. on the total assessment. This is a very moderate ratio and doubtless is so recognised by its debenture holders. There are other debentures outstanding for local improvements to extent of \$186,499. Taking the sinking funds into account the total "net unprovided debenture indebtedness" of St. Thomas, including those issued for local improvements, is, \$467,410.

The auditors think, that any premium received on sale of debentures should be applied to "payment of the first interest or principal" due thereon. Such a choice is very ambiguous. The premiums on debentures should be added to the sinking fund. We endorse the auditors' advice to pass all moneys received and all payments made through the banking account. This is not obligatory, but he is a wise treasurer who adopts this plan. Besides other advantages it facilitates the annual auditing of the accounts. The advice also to "periodically debit each account with the interest chargeable against it," is also sound, as also is the recommendation, "to date all debentures strictly as decided upon in making calculations," and that, "all payments on account of local improvements be made by cheques signed by the mayor and treasurer, and certified by the engineer."

The auditors very justly condemn the making of advances and payments by the treasurer without formal authority; also the practice of amending by-laws by resolution of the Council. The first custom is most censurable, the treasurer himself must see it is desirable for his own protection that every cent he pays is duly authorized. The other practice is utterly irregular and illegal, a by-law cannot be set aside by a resolution. The recommendation, that all details of annual estimates should be entered on the minutes of the Council is so obviously wise that we are surprised at its being needed.

There are a number of points in this elaborate report which suggest comment, but our space is limited. On

the whole we must compliment the auditors on the thoroughness of their work, and upon their intelligent application of the principles of accountancy, and sound interpretation of municipal law relating to the finances of a municipality. The accounts of a city, town, or village demand a far higher degree of skill than is generally supposed. Such expert skill is entitled to much higher remuneration than the average municipal council of a moderate-sized city or town is willing to pay for such services as are necessary in order to avoid its accounts becoming irregular. The audit at St. Thomas appears to have disclosed no very serious faults in its financial management, and it certainly proves, that the city is in a sound financial condition.

THE OTTOMAN AGAIN IN TROUBLE.

After the S.S. Ottoman had been damaged by running recently against Ile Ronde, opposite the east end of this city, we protested against the incident being regarded as evidence of there being any special risk in the St. Lawrence route. An enquiry was made by which nothing was elicited explanatory of the accident. In our comments on the matter we expressed an opinion, that the steamer failed to answer her helm from some defect in the steering gear. This was not accepted as correct, but our information was authoritative. How is it that every day there are vessels moving down the same channel past Ile Ronde, which give that reef a wide berth? Surely, because they are kept on a safe course by the helm answering to the guidance of the officer in charge. Our explanation of the cause of the Ottoman's running against Ile Ronde has, very unfortunately, been demonstrated to be correct. After being fixed up, she started again down the river, and on this second trip she ran into Dobell's wharf at Hochelaga, on the opposite side to the scene of her former exploit. The steamer again did not answer her helm, so she dashed head on into the wharf which, for some 15 feet, was smashed into firewood. The Ottoman suffered some damage and was a second time brought back to her berth where her cargo was again discharged. The pilot declares, that seeing the vessel was not inclined to keep the channel he put the helm hard-a-port, but not responding, she dashed into the wharf. Both incidents will be used as evidence against the St. Lawrence, though the absolute innocence of the river is demonstrable. It would be as reasonable to blame a highway for a balky horse running a vehicle into a ditch.

THE RESIGNATION OF THE CITY SURVEYOR.

Mr. St. George, City Surveyor, has sent in his resignation. Coming amid the excitement of a Dominion election this event is not likely to be regarded with as much interest, nor to be judged as important as it would have been had it come when public attention was not absorbed by a great contest. That, however, is, happily now over, and a domestic affair should have due consideration. For the past twenty-five years Mr. Percival W. St. George has held the highly responsible position of City Surveyor in Montreal. During that unusually lengthy term of service he has seen this city's area, and population and trade almost doubled. Its arrangements for the convenience, the health, the protection, the street transportation, the lighting, and other civic services have been

enormously enlarged and brought up to the high standard of a modern city. In effecting all these improvements and establishing new services and works the City Surveyor has discharged his duties to the satisfaction of the successive Councils and Road Committees which have been in control for quarter of a century, as well as the citizens at large. That he has never made any mistake, nor ever erred in judgment he would not claim. But it is conclusive evidence of his eminent ability, professional skill, and talent as an administrator and manager of men that in 25 years he has never met with any serious criticism as an official. For reasons which it is not advisable to explain, if they can be explained, some members of the present Council had no sooner taken their seats than they commenced an agitation for the removal of Mr. St. George from the office in which he had won so much honour and respect. Patronage to some persons is regarded as the reward of service as an Alderman. A position which is filled is, so far, a restriction of patronage, consequently those who are hankering after patronage desire to create vacancies, and to effect this object they are blind to the claims of merit, long service and common justice. Mr. St. George's letter of resignation reads as below:

"Raymond Prefontaine, Esquire,

Mayor of the City of Montreal:

Sir,—After serving the city of Montreal for the last twenty-five years, eight years in the capacity of Deputy City Surveyor, and seventeen years as City Surveyor, I now beg to tender you my resignation, to take effect on the 1st January, 1901.

I take this step after a very careful consideration of all the circumstances connected with my present position, and I feel that I can no longer continue in my office with advantage to the citizens of Montreal, and with a proper respect for my own professional position as a civil engineer. I do not feel that it is necessary for me to go into any detail as to the manner in which I have lately been treated by the present Road Committee, although their actions have appeared to me both unfair and unreasonable. An investigation was undertaken by this committee nearly six months ago, and was proceeded with at intervals during the whole of the summer months. Numerous meetings were held, and the committee, as authorized by Council, were given every possible latitude and opportunity to investigate all matters connected with the administration of my department. This investigation was not conducted as a legal enquiry, but as a form of inquisition, pure and simple, and, although the investigation was completed and practically closed some months ago, no report has ever been made to Council. I therefore felt that I have suffered a great injustice and have been treated with anything but the dignity and courtesy due to my position as City Surveyor of Montreal. I need only add that ever since this investigation began I consider that the Road Committee have unwarrantably interfered with my functions and authority as City Surveyor. In connection with the St. Denis Ward sewerage system they have not only rejected my report, for reasons which they themselves pretend to consider well-founded, but they have further accepted the criticism of an outside professional man, without allowing me the opportunity of submitting the matter to two or three capable engineers, the decision of a majority of whom I was at all times willing to accept. Such treatment makes it impossible for me to continue in my present position, particularly in view of the fact also that the

committee have so acted in connection with the engagement of foremen and other employees on various works throughout the city as to remove me from all practical authority whatsoever. You will readily understand that where foremen, inspectors and workmen are engaged by the Road Committee, and made responsible only to them, all proper subordination to myself as a director of the works is impossible, and such an action creates a situation which no self-respecting professional man can consent to submit to. For the above and other reasons, therefore, I must ask you to accept this letter as a complete and final resignation on my part. Will you be good enough to submit this communication to the City Council at your earliest possible convenience. I have the honour to be, sir, your obedient servant,

(Signed), PERCIVAL W. ST. GEORGE,
City Surveyor."

Mr. St. George is not the first city official in charge of an important department who has been harried into resignation by the interference of aldermen with his staff and their meddling with matters wholly outside their authority and beyond their capacity. Toronto has suffered very heavily from this cause.

BUCKET SHOPS.

"Eternal vigilance is the price of liberty," it is also the price of protection from the persistent machinations of the fraudulent who prey upon society. Were the law endowed with automatic power to enforce its provisions, as some natural laws have to compel respect to their nature by inflicting penalties on those who set them at defiance, the whole machinery of justice would rust from inaction. The law, however, is dependent for its being a terror to evil doers upon the eternal vigilance of the officials charged with its maintenance and operation. This vigilance is very intermittent; its fits of activity are at long intervals, during which the law breakers have a clear course. The existence of bucket shops, contrary to the law is known; there are few large towns in Canada, free from this curse. The Chicago Board of Trade a short time ago took action against a company carrying on a bucket shop business in that city. Suit was entered in Court to secure the dissolution of this company, to restrain it from using the market quotations of the Board of Trade, and to prevent the telegraph companies from furnishing quotations to bucket shop men. The judge held that the evidence was conclusive that the place in question was devoted to gambling in violation of the law. He pronounced the operations as injurious to the Board of Trade, as they were advertised as based on the market quotations of that body. The Court granted an injunction against the bucket shop and one against the Telegraph Company. By the latter the operations of the gambling concern are checked, as the pretension that any bucket shop has a private wire to the Board of Trade, or any central market through which its deals are executed, is a fraud. The Court laid down, that a telegraph company, in supplying a bucket shop with the quotations of a board of trade was aiding a fraudulent business. If, however, these places are closed up, as the law ordains, their alleged connection by wire with some authoritative source of information as to market prices, is cut off. The vital difference between the business of a bucket shop and that of an ordinary broker, or commission agent, who carries on his operations in association with a stock exchange

or board of trade is the essential distinction between gambling, pure and simple, and legitimate trading. Those who give an order to a stock exchange broker to buy or to sell stocks, or to a grain commission agent to buy or sell grain, expects what he sells or buys to be delivered under his contract. But the dealer with a bucket shop has no such legitimate trade in view, unless he is very "green," for that is not the business of those running such places. A bucket shop never buys and never sells anything which has nominally been contracted to be delivered. A leaflet just issued by Ware & Leland of Chicago thus describes the procedure: "Should a man go into a bucket shop to give an order to buy 5,000 bushels of wheat, the man at the desk, very business-like and affable, gives him a slip of paper, 'a contract,' representing that he has purchased that amount of wheat, but, as a matter of fact he enters your order on his sheet and puts your money in his cash drawer and buys no wheat. If the market goes against you he not only takes the usual commission, but also the money you put up as a margin. It is simply a case of a man being open for bets. The customer's wishes are antagonistic to the bucket shop man's wishes. He is after his customer's money and he's going to get it, which he can do in a dozen different ways." The buyer at a bucket shop is practically playing cards with an opponent who has marked them, or at dice with one who has a set of cubes loaded. If they have a run of ill-luck they fail, and carry off their victims' deposits, then re-open in another name. The bucket shop keeper's motto is, "Heads I win, tails you lose." The influence of these pest houses on the legitimate business of the country is most damaging. Their trading, as trading in the proper sense, is non-existent. Orders for purchases are never executed, hence, however, large they are, they have no effect on the market, which, by such bogus operation, is kept outside the influences of actual supply and demand, to the extent of bucket shop so-called business. On the other hand, a legitimate broker or commission firm secures an actual title to the stock or grain dealt in, and the price of it rises or falls according to the demand. In a bucket shop there is no supply and no demand, and the prices quoted to the operator are manipulated with the intent to rob him. Hests of youths and young men owe their ruin to these places, as was illustrated in the Bank Ville Marie exposures. The law needs putting in force in Canada for the suppression of bucket shops, as the laxity which has prevailed for some time has caused quite a number of them to be established.

ENGLISH UNIVERSITIES AND DEMOCRACY.

Our valued contemporary, the Springfield Republican, whose weakness is a craze for attacking the Old Country, has had a fling at the universities of Oxford and Cambridge. These unrivalled seats of learning are charged with ever having taken sides against democracy. We are somewhat uncertain what this word means in an American sense. But we judge our contemporary to imply that Oxford and Cambridge have always opposed the policy of placing the government in England in control of the more ignorant classes. This does not seem to us to be a very serious charge, for surely it is a very wholesome thing for a country for its men of the highest culture to stand as a barrier against the affairs of the nation being placed under control of those without culture, nor experience in public matters, nor such material interests as entitle men

to be entrusted with the responsibilities of a nation's management.

That the universities were against Cromwell—which is made a terrible charge against them—only showed their prescience and regard for constitutional liberty, for Cromwell destroyed the franchise rights of the people by practically abolishing government by Parliament and substituting government by himself and his troopers. Cromwell alone did incomparably more to retard the onward march of democracy in Great Britain than was ever done by the universities of Oxford and Cambridge, since they were founded. Americans who regard a republic as the only rational, or righteous, form of government should have no respect for Cromwell, for he caused monarchy to be so firmly re-established in England that it stood the strain of the imbecile Stuarts, who succeeded the Protectorate, and the Georges, who, but for the influence of Cromwell's record, would probably have wrecked monarchy in England. The axe that struck off the head of Charles Stuart, King of England, by one blow killed a monarch and fatally wounded English republicanism. The coup de grace was given by Cromwell, who struck democracy, as he says one of his officers did Col. Cavendish, when alone in a bog, by "a sword thrust under the fifth rib," and, as he with a chuckle of joy, says in his 96th letter, his troopers slaughtered hundreds of prisoners of war at Wexford. The influence of Oxford and Cambridge on English liberty has been to give it such restraint as saved England from the horrors of a sanguinary revolution when all European countries were convulsed by a wild outbreak of violence.

There are times when the "shoe" or "brake" of a coach is the most valuable part of the vehicle. Oxford and Cambridge have done invaluable service in keeping England steady in its progress towards wider popular freedom, and by infusing throughout the cultured and aristocratic classes that spirit of devotion to public duties which is one of the glories of the old country. It is a poor cause which excites the enmity of culture. Learning is not political wisdom, neither is illiteracy. No nation was ever wrecked or injured by the dominance of its scholarly classes, but the shores of time are strewn with wrecks caused by ignorance. The noblest contributions to the literature of democracy, in its true sense, have been the writings of men whose intellectual training had been obtained either in Oxford or Cambridge, or under their influences and auspices. Cromwell himself was a student at Cambridge University; Milton, the greatest champion of the liberty of the press, was there for seven years; Locke was a graduate of Oxford, so also Gladstone among the moderns. Four hundred years ago, More, whose "Utopia" has been rich democratic seed, was a distinguished scholar at Oxford. As a matter of fact, nearly all the great leaders of English thought have been graduates of Cambridge or Oxford.

CONSCIENCE MONEY.

The firm of Maclean, Ross & Co., wholesale hatters, this city, has just received the following letter with the enclosure named:

"Sir,—Will find enclosed conscience money, the sum of \$13.00. Please acknowledge through press."

There is nothing to indicate the name and address of this conscience stricken person, but, doubtless, it is duly recorded, where it is believed no good deed fails to be passed to the doer's credit, where, as Sterne tells us, a

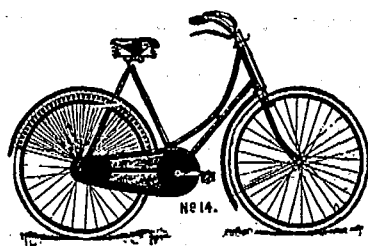
tear of pity once fell upon the record of a bad deed and blotted it out for ever. Such restitutions are probably more numerous than is generally supposed, as we have heard of similar cases. There are frauds being continually committed by men without any intention to do wrong. The perpetrator when in a tight place for money takes what he holds in trust for an employer, or what he ought to hand over to a creditor, with the intention to restore or pay it. He deludes himself with the idea that he has only borrowed what he has taken. He then finds it difficult to restore the money, or pay it where it is due, and an act of supposed borrowing becomes an act of theft. The guilt of this crime weighs on his conscience, the stain is ineradicable by remorse, or penitence, his self-respect has been wounded, and he realizes in time that the only balm for the sore is restitution. Many cases have occurred of debtors who, having been driven into insolvency by adverse winds or their own folly, have compelled their creditors to accept a moiety of their claim. When such men are honest in principle they bend their energies to efforts for realizing sufficient means to recompense their old creditors for the loss they sustained. Having done this they are not only at ease in conscience but are advanced in the respect of all to whom their act of restitution becomes known. How many insolvents are struggling to establish their honour cannot be known, but, whoever are inspired by this ambition have the assistance of the moral influences which keep sweet the atmosphere of commerce, and keep trade from sinking into a saturnalia of crime. The unknown writer of the above letter has our good wishes for his prosperity, which a clear conscience will enable him to enjoy. "Go thou and do likewise" is our advice to all who have secured money by chicanery, or who have cleared off their debts by compromise payments of creditors' claims.

THE CASTELLANE AFFAIR.

Count de Castellane has made a name for himself which will probably end in its becoming imbedded in a new proverb. On the 4th March, 1895, he married a Miss Gould of New York who bought a share in his French title for some millions of dollars. Her fortune was \$15,000,000, the Count's was like the milkmaid's, it was his "face" only, and of that, judging by the extent of his cheek, there was more than the usual quantity. No sooner had the pair settled down in Paris than they commenced a career of extravagance without parallel, even in that city of gaiety and splendour. The income of the Count was \$600,000 yearly, or \$11,538 per week. Others have spent, and to-day are spending more, but they have the larger income necessary, the Castellane pair spent about double their income. Consequently they have piled up debts estimated to reach \$3,000,000. For bric-a-brac alone they owe in Paris nearly a year's income. The French law provides a legal check on such extravagances. It declares that "Spendthrifts can be prohibited from going to law, compromising, borrowing, receiving a capital, giving a discharge therefor, conveying or mortgaging their property without the assistance of a counsel, who shall be appointed to them by the tribunal." Under this law Mr. George Gould has been put in charge of his brother-in-law's and sister's estate and affairs. The French law is one instance of how, "They do these things better in France." Some spendthrifts in Canada it would be well to put under legal restraint; for such wild extravagance

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as the Castellanes indulged in and such as we see nearer home is conclusive evidence of lunacy, some would say "criminal lunacy" with a show of reason, for reckless spendthrifts usually defraud their creditors and rob their relatives.

OUR CANADIAN CORRESPONDENT.

We have had numerous evidences of the news from Canada being dressed up by some English papers and issued to the public, as "From our Canadian correspondent." Mistakes in the names of our public men, erroneous statements as to their political views, misconceptions as to the object of Canadian movements, geographical blunders, and so on, when found in a letter from "Our Canadian correspondent" give the device away. An instance of this, remarkable to say, appeared in the London Times of 24th Oct. The letter from its alleged "Toronto correspondent" said, "The Presidential election is fixed for the day succeeding the Dominion contest." No ordinarily well-informed Canadian could have made such a blunder. The Dominion contest, as every schoolboy knows, was fixed for the 7th November, and the Presidential election has long been fixed for the 6th November. A writer in London might be excused being unacquainted with these facts, but it is impossible for a newspaper correspondent in Toronto to have been ignorant of either. If the Times is so misled by a so-called Canadian correspondent, no wonder the smaller of English newspapers are so often astray about this country.

MINING NEWS.

Reports are being continually sent us of the amount of ore shipped from various mines, or other items of the same class. Without throwing any doubt on the correctness of these returns, or the honourable motives of those who send them, we do not see it to be desirable for these reports, &c., to be given publicity in our columns. The bearing of certain shipments of ore from a mine upon the actual value of the stock of that mine is neither known to us nor to our subscribers, nor the public generally. Yet we know that from such reports persons have been induced to buy mining shares by which they have lost heavily. "One swallow does not make a summer," nor does one heavy shipment of ore from a mine give any indication of its paying capacities as an investment. We seek every opportunity, however, of publishing official, or duly authenticated statements exhibiting the mineral

resources of Canada. We have before us a copy of a prominent English newspaper in which are extracts of this character taken from this Journal and duly acknowledged. Having established a reputation for care in publishing information relating to the industrial developments and the natural resources of this country we have to guard it by exercising caution in inserting information in our columns of the absolute authenticity of which we are not fully assured.

LORD CURZON ON THE INDIAN FAMINE.

Responsibility for the appalling famine in India is being laid upon Great Britain by some of her enemies in the American press. A Boston writer has gone so far as to declare, that such calamities were unknown in India prior to British rule. Lord Curzon, Governor-General of India, seems to have read such diatribes, with which he may have become acquainted through his American wife. He has recently delivered a speech dealing with this charge in which he stated, that the failure of the crops in India were so enormous and so widespread as to have inflicted a loss of \$250,000,000 on the food growers of that afflicted country. How Great Britain can be held responsible for weather conditions by which the crops were prevented growing, or, when growing were blasted by drought, is not clear, but American editors seem to attribute supernatural powers to the British Government. We see the same superstition rampant at home, for the abundant crops of the last few years are declared to be the result of a certain government being in power. As to no famines having occurred prior to British rule, Lord Curzon gave a description of one which devastated India years before the British had any authority there. By that one famine, in 1770 ten millions of people were destroyed in India. Other catastrophes of the kind are recorded in history, while the land was ruled by native potentates. In earlier days, the people were left to die without any effort to save them, or to ameliorate their sufferings. Since England governed India enormous irrigation works have been executed in order to counteract droughts; vast sums have been spent in building roads to relieve congested districts and to give access to markets, and to districts, where famine is unknown; granaries have been established to meet the needs of the people in times of scarcity, and, when famine has blighted the crops there has been a prodigious expenditure on food supplies and on hospital services. Not only have there been scores of millions of dollars expended in alleviating the miseries of the people, but every

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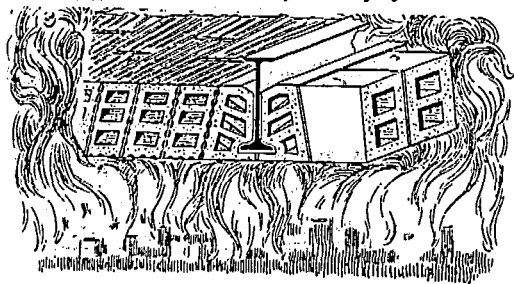
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possible effort has been made to rouse them to adopt such modes of life as would do much to render the population of India less liable to the sweeping desolation of famine. The charge against England that she is responsible for the Indian famine is the outcome and manifestation of dense ignorance and maniacal malice.

A MARVELLOUS DISCOVERY.

One of the sensations of the day has been caused by the discovery being announced of evidences exhibiting the business and social life of cities of the remotest antiquity, hitherto unknown. It is estimated that the records unveiled beneath mounds in Mesopotamia, are, at least, 5,000 years old.

Their business methods and life have been revealed through the clay tablets that recorded their transactions, and an astonishing record it is. Legal and commercial forms and principles which have been accredited to Greece and Rome, as the forerunners of our modern age, are found to have existed in ancient Babylon thousands of years before Rome was founded, or a Grecian race was known. Property was rented, leased, conveyed and mortgaged by written instruments, legally attested, much as now. Personal property, as now, was conveyed by manual delivery. Interest was charged and the lack of free capital made the rates heavy. Loans were effected on real estate security, and the trader deposited the proceeds with his private banker until needed for use. The merchant ships of Babylon traversed the Persian Gulf. The funds needed to build and equip them were secured by bottomry bonds. If the vessel returned the lender was protected. But, if lost, the borrower was free from his indebtedness.

Here, then, among these ancient Semitic people, we must look for the origin of this maritime principle so closely allied to insurance, and which has never before been traced farther back than the early days of Greece. Of equal interest was another practice, closely akin to life insurance. The Semitic idea of ownership of land was different from that which now prevails in Europe. The paramount title vested in the family, not in the individual. The ancient Jewish custom of redeeming the land that had been alienated in the year of jubilee, was simply borrowed from the Babylonians, where the right of redemption always remained with the family of the seller. Associated, naturally, with this conception was another, that death terminated all control or rights of property. Hence, the idea of wills was foreign to the earlier Babylonian conception, though introduced at a later date.

As a substitute for the will, a peculiar method was in vogue of transferring property during life, but reserving a life annuity to the vendor. How the value of these life annuities was estimated we have no knowledge. While it seems highly improbable any scientific effort to compute it by means of mortuary statistics was made, the highly developed business methods and conceptions of these ancient people leave little room to doubt that such values were reckoned on some commercial basis. It may yet be found that the old table of Ulpian, framed to value the annuities required to meet the Justinian code of Rome, was but a conception originating with the Babylonians. The legal system of Babylon, as unfolded in these tablets, is seen to be the true parent of that much-vaunted civil law of the Roman empire, which, to-day, is the foundation of European jurisprudence.

Insurance, in its conception, is not an idea of modern growth. Wherever commerce was developed its need must have been felt. The risk of the principal was measured by the usurious interest rates that ruled in ancient Babylon.

—The C.P.R. land sales for October, according to a Winnipeg dispatch, amounted to 18,858 acres, for \$62,769. In October last year 30,473 acres were sold, for \$99,429.

—The new war fabric, "khaki," has entered the field to stay. An order for 1,000,000 yards, with the privileges to extend it 50 per cent., was recently given by the U.S. Government. The price per yard was 22 cents.

—A Hamilton letter states that President John Patterson of the Hotel Brant Company has assumed the liabilities of the Brant House, and will pay the creditors. A bill of sale has been given Mr. Patterson, by the company for \$41,000.

—The customs receipts during the month of October have been \$2,483,951.25, an increase over the same month last year of \$23,941.02. The receipts for the first four months of this year exceed those of the same four months of last year by \$372,907.27.

—Letters patent have been issued incorporating the Canada Cold Storage Company, Limited, of Montreal, with a capital of \$1,000,000. The charter members are Messrs. E. H. Barchard, W. F. Robinson, L. Macfarlane, A. R. Holden, and E. E. Vipond, all of the city of Montreal.

—Building permits issued in Toronto during October amounted to \$166,614, as compared with \$99,350, for the same month last year, an increase for this year of \$66,264. The total value of permits issued this year to date is \$1,629,756, and for the same period last year, \$1,778,210.

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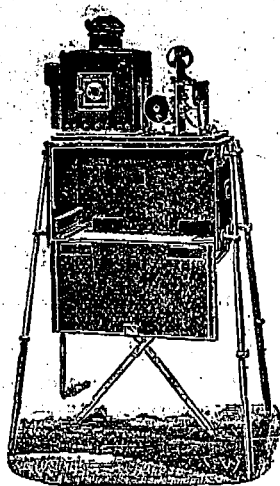
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THE CINEMATOGRAPH OF THE DAY. (Patented.)

—The steamship St. Paul, of the American Line, arrived at New York on the 4th instant, in a badly damaged condition, having encountered an unusually heavy sea which apparently proved to much for her machinery, a portion of which gave way causing further serious damage.

—The Grand Trunk Railway Company commenced laying their new double track between Hamilton and Jordan, Ont., on the 3rd instant, a distance of 26 miles. They expect to have the work completed with that of the improvement at Port Credit by the 1st of December. The cost will amount to \$150,000.

—Our Newmarket, Ont., correspondent writes: John Montgomery of this town, dealer in ready-made clothing, boots and shoes, has made an assignment. He is trying to effect a compromise with his creditors; which, I understand, he has so far failed to effect. It is questionable whether a business chiefly of ready-made clothing, boots and shoes, can alone succeed in a small place, especially when near a large city like Toronto.

—The Head Line Steamship Company have arranged the following steamers to load at St. John, N.B., for Belfast and Dublin, for December and January, viz.:—Steamship Dunmore Head, about December 18, and steamship Bengore Head about January 3, for Belfast and the steamship Glen Head, about December 10, and steamship Teelin Head, about January 12, for Dublin. These steamers will be followed by others of the line about fortnightly.

—Toronto paid tribute to the returning heroes of the South African war on Monday last in a manner worthy the sentiments of its citizens in general. The day was proclaimed a holiday. The numerous exquisite arches and streams of bunting, linking either side of the streets, silently spoke for the union of all classes of Canadians, while assisting the grand display of flags, etc., that transformed the city into a huge fairy palace for the occasion.

—Since it has been shown that the modern method of building large structures requires brick in connection with iron and steel, many new ideas in the manufacture of the former are being brought out. An experiment is now being tried with broken or waste glass for which much superiority is claimed. Application is about to be made, says a Toronto letter, for a charter for the Imperial, Sand, Brick & Stone Company, with a capital of \$200,000. Mr. C. D. Warren will be president, and Mr. D. D. Mann is also interested. Mr. John O'Donoghue, ex-Mayor of Stratford, is the chief promoter of the company, which controls the patents for a new process of making brick from sand, with a small admixture of cement. The material has been tested at the Toronto School of Science and at Cornell University, and has earned a high place for strength and durability.

BUSINESS CHANGES.

Ontario.—J. C. McKeggie, & Co., bankers, Barrie, sold this branch to T. Beecroft & Co.; Penetanguishene Summer Ho-

tel Co., Ltd., Penetanguishene, incorporated; Imperial Artistic Wood Turning Co., Ltd., Thorold, incorporated; A. Newell & Co., mfrs., organ reeds, etc., Otto Higel Co., Ltd., Toronto, amalgamated under style of Newell, Higel Co., Ltd., R. Crean & Co., Ltd., mfrs. hats, etc., Toronto, incorporated; Stauntons, Ltd., mfrs. wall paper, etc., Toronto, incorporated; J. T. James, general store and publisher, Bridgeburg, sold publishing business; Parkin Bros., grocer, Hamilton, have sold out; C. H. Bayley, dress goods, London, advertises selling out and going into wholesale dry goods; Mackenzie, Milne Co., Ltd., hardware, Sarnia, incorporated; W. Cairnes & Co., mfrs. gloves, Berlin, K. Mueller admitted as a partner; Hotel Brant Co., Ltd., Burlington, have sold out; W. Stuckey, planing mill, Grand Valley, advertises business for sale; Wright Hat Co., mfrs. hats, London, incorporating, as a joint stock company.

Quebec.—Moffatt & Mizener, lumber, Bolton Glen, partnership, registered; R. Bergeron, foundry, Chicoutimi, removing

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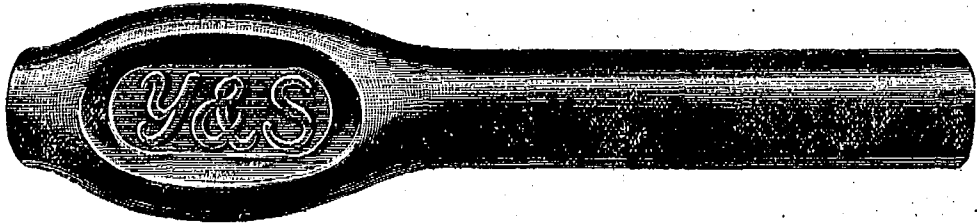
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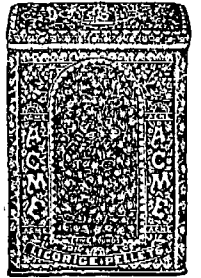


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to Shawenegan; Bailey, Donaldson Co., mfrs. agents, Montreal, Miss E. H. Donaldson ceased doing business under this style; Ballantyne & Co., plumbers, Montreal, partnership registered; Globe Cap Manfg. Co., Montreal, partnership registered; R. Wetstein & Co., cap mfrs., Montreal, Mrs. R. Wetstein ceased doing business under this style; Park & Co., gen. agents, Montreal, partnership registered; Yost & Co., dairy products, Montreal, dissolved; Rosseau Bros., hotel, Magog, partnership registered; Canada Cold Storage Co., Ltd., Montreal, incorporation granted; Eaton & Walters, gro., Montreal, partnership registered; Gas Appliance Mfg. Co., Montreal, incorporated; Malone & Robertson, picture mouldings, Montreal, incorporated; Wardrobe Repair Concern, Montreal, L. D. Robertson ceased and new partnership registered; A. T. Wiley & Co., Ltd., Montreal, incorporation granted; St. Maurice Foundry and Machine Co., Three Rivers, partnership registered.

New Brunswick.—A. Williston & Co., lobster packers, Bay du Vin, removed to Glace Bay, N.S.; C. Brown, general store, Red Bank, removed to Neguac.

Manitoba & N.W.T.—Carman Implement Co., Ltd., Carman, incorporation granted; Thompson & Sutherland, hardware and harness, Wapella, dissolved, W. Sutherland continues.

British Columbia.—J. McLennan, hotel and blacksmith, Benvenuto, succeeded in hotel by C. Shaler.

Nova Scotia.—E. Ley, general store, Main-a-Dieu, removing to Louisburg; L. J. Amiro, general store, Pubnico, opened business; J. P. Joy, restaurant, etc., Sydney, opening business.

RECENT FIRES.

Windsor Ont., Oct. 31.—The Review Printing Company's plant destroyed. Loss, \$3,500.—Belleville, Ont., Nov. 1.—Frame cottage belonging to the Robertson estate burned. Loss, \$200.—Guelph, Ont., 1.—Geo. McAllister's stave and heading mill destroyed. Loss over \$5,000; insurance unknown. Montreal, 6.—Alex. McLaren's large lumber mill burned, with much lumber. Total loss estimated at \$50,000; insurance fairly covers amount.—Comber, Ont., 3.—Barn and contents belonging to M. Laporte, burned. Insured for \$300.—Rat Portage, Ont., 2.—Skating rink, owned by W. Wilson, destroyed. Loss about \$1,500; partial insurance.—Cobourg, Ont., 1.—Frame house and drive shed owned by J. Wells, burned. Insured in Ontario Mutual.—Brockville, Ont., 2.—Richardson's cheese factory, east of Gananoque, burned. Loss, \$3,000; insured.—St. Catharines, Ont., 6.—Chaplin's saw works completely destroyed.

LEGAL RECORD.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards (Montreal, from \$175 and upwards), and Chattel Mortgages and Bills of Sale (for sums of \$550 and upwards), as taken from the public records. It will be understood that the actions or

items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defence may exist in case of writs, etc.

WRITS ISSUED—ONTARIO.

Almonte—B. D. Steacy vs J. J. O'Neil, \$746; Arnprior—E. T. Wright & Co. vs J. D. Lee, \$396; Barton Tp.—E. Brown vs E. A. and Evelyn Colquhoun, \$374; Brooke Tp.—Lambton Loan and Inv. Co. vs W. W. Lucas, \$1,874; County of Wentworth—E. Archer vs Alfred and E. Elson, \$465; Fort William—Knox, Morgan & Co. vs J. Morton, \$320; Peterborough—A. Brotherson vs Cory & Laverdure, \$1,000; Ontario Bank vs Chas. Wynn, et al, \$1,613; Toronto—Mills vs Canadian-American Music Co., \$519; Ontario B. & M. Co. vs H. Lemon, \$2,979; Bank of Ottawa vs R. B. W. Robinson et al, \$347; Woodbridge—G. T. Fulford vs N. Clarke Wallace, \$10,000; Rossland, B.C.—City & County Loan Assn. vs J. F. McCrae, \$2,024; Buffalo, N.Y.—C. Davis & Co. vs L. C. Camp & Co.,



By Special Royal Warrant appointed September, 1890, Bagpipe Maker to Her Majesty the Queen.

Gavin C. MacDougall,
(Late Pipe-Major DUNCAN MACDOUGALL)
BAGPIPE MAKER.

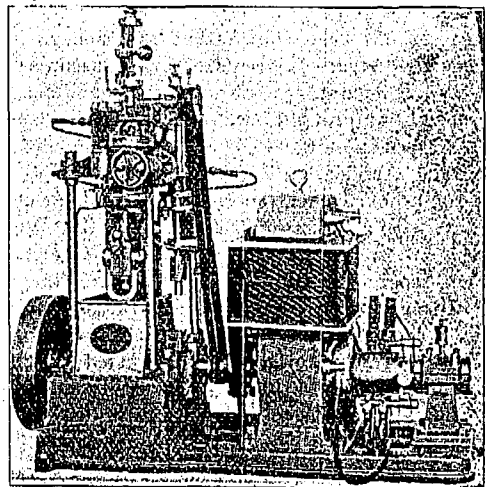
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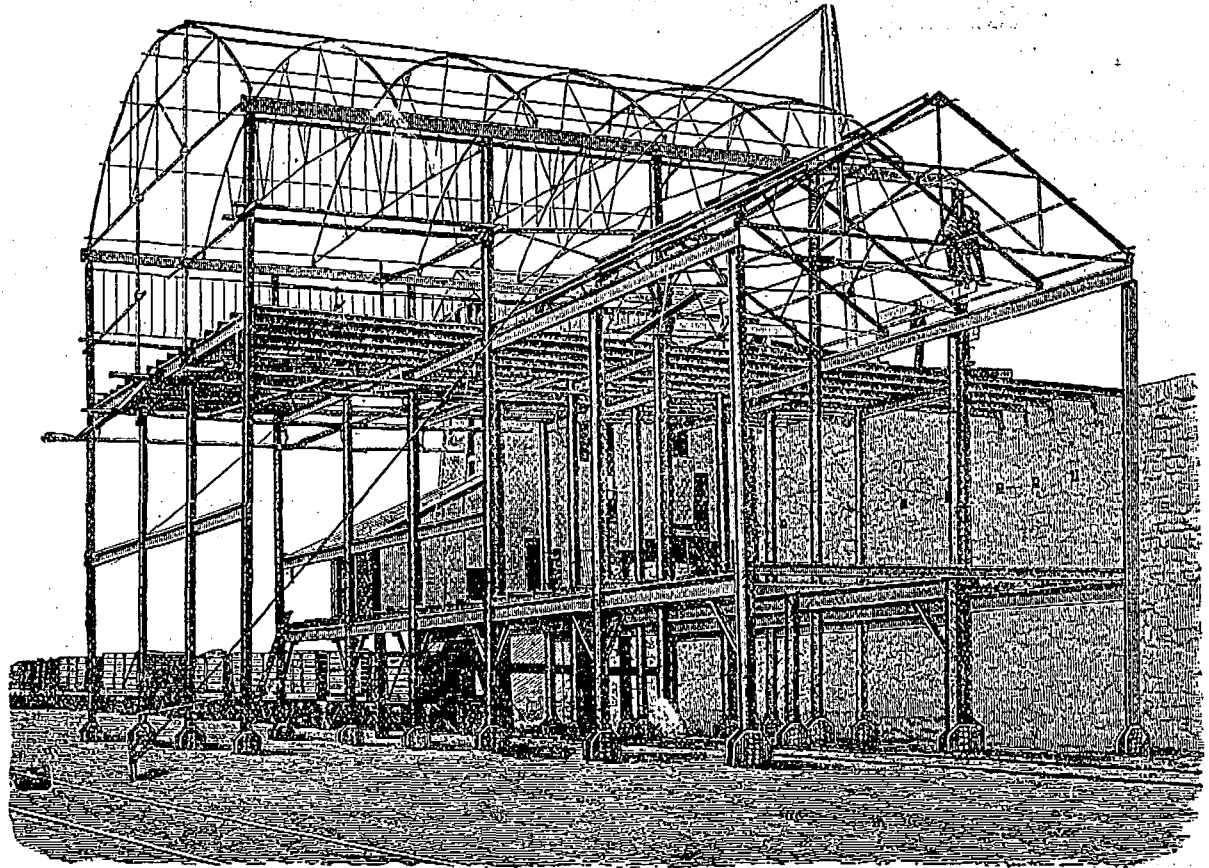
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Iron and Steel Fireproof Flooring, Plate, Lattice, and Compound GIRDERS, Steel Roof Principals,
Constructional Work of all kinds, Hay Sheds Iron Fencing, Gates, Railing.



Ralston's Patent 'Dual' Canvas Target Apparatus.

\$25; Hamilton—C. D. Gage et al vs Sarah A. Bearman, F. W. and C. S. Scott, \$3,273; Anna A. Soloman vs E. H. Ambrose & W. B. Solomon et al, \$1,000; Merriton—Farmers L. & S. Co. vs N. McInnes, \$604; Montreal—W. Palin vs Eliza Stewart, \$2,871; Ottawa—C. Unger vs C. W. Mitchell, \$343; Owen Sound—T. Pinch et al exr vs T. Bearman, \$2,036; St. Thomas—Merchants Bank vs A. N. C. Black, \$8,534; Saltford—H. C. Baird & Son vs M. Connell, \$357; Toronto—Sarah McAmmond vs Independent Order of Foresters, Toronto, \$1,000; Ontario Perm. B. & S. Assn. vs A. McFadyn et al, \$2,264; J. W. Borsbery vs Nut Oil Refining Co., Ltd., \$3,000; Gwillimbury E. Tp.—Trust & Loan Co. vs J. & M. J. Rogers, \$1,442; Kingston—J. S. Henderson vs Fralick & Coy, \$348; St. Thomas—Gault Bros. Co., Ltd., vs A. Snyder & Co., \$675; Toronto—W. R. Roseburgh et al vs P. H. Eyre, \$650; Dominion Bank vs J. Holderness, \$1,005; J. Clarke vs D. Kennedy, et al, \$325; Woodstock—Canada Cycle & Motor Co. vs M. Virtue, \$342; Woodhouse—C. McCall vs J. P. and Rhoda Wooley, \$519.

WRITS ISSUED — BRITISH COLUMBIA.

Vancouver—E. Milliken, \$341; Palace Clo. House Co., Ltd., \$600.

JUDGMENTS RENDERED—ONTARIO.

Colborne Tp.—A. Edmeston agt W. Askworth, \$614; Hamilton—J. Mitchell et al agt Hamilton Street Ry. Co., \$450; Hay Tp.—P. Holt agt U. M. and Josephine Contin, \$1,207; St. Thomas—J. Twitchell agt M. H. Shepard, \$335; Tucker-smith Tp.—Mary A. Simpson agt H. & G. McCartney, \$666; Unbridge—J. B. Gould agt T. Feasby exr, \$433; Napanee—Merchants Bank of Halifax agt C. E. Bartlett, \$3,858; Toronto—J. Kay, Son & Co. agt B. P. Alexander, \$864; F. J. Weston & Sons agt W. P. & J. J. O'Sullivan, \$552; L. H. Bow-erman agt Elizth. & W. A. Verner, \$302; Westminster Tp.—W. H. Beattie agt S. C. Millson, \$1,023; Whitechurch—W. W. Pegg agt D. Murphy, jr., et al, \$333;—Mary Steen-aeder agt J. Ort, \$1,200;—J. Crawford agt Ottawa Improvement Commission et al, \$1,623; Cornwall Tp.—Jas. Dingwall agt H. Myers et al, \$1,315; Ottawa—Merchants Bank

of Halifax agt Ottawa Cold Storage & Freezing Co., \$10,123; Toronto—Katie Marshall agt A. W. Miler, \$425; Whitefish Lake—W. H. Plummer et al exrs agt J. S. Roberts, \$306.

JUDGMENTS RENDERED—QUEBEC

Montreal—De. Mary Abbott et vir agt B. Jamieson, \$3,247; A. C. Decary esql agt F. E. Meloche, \$362; A. Roy agt Mont-real Construction Co., \$400; De. Ellen O'Donnell agt J. J. Morgan, \$2,008; Notre Dame de Mont Carmel—Dmc. Olive Vallee agt C. Petit et al, \$320; St. Ferdinand d'Halifax—De. M. A. B. Chenevils agt Est. L. M. A. Noel, \$3,000; Westmount—L. Lucalle agt J. H. Hutcheson, \$1,500; Montreal—A. Goyer agt J. Bruchesi, \$370; J. T. Marchand esql agt O. Chaput, \$7,317; A. Blais agt Gurney Massey Co., \$400; St. Louis—L. P. Brodeur agt O. Loisselle, \$562; Beloeil—De. H. Leroux agt J. Prefontaine, \$3,211; Lachine—C. W. Meyer agt J. A. Ouel-lette, \$1,122; Montreal—J. Purenne agt H. Bardet, \$724; A. Bissonnette agt A. Charette, \$237; S. G. Waldron et al agt P. E. Denis, \$429; Canada Cycle & Motor Co., agt M. J. Johnson Co., \$178.

JUDGMENTS RENDERED—BRITISH COLUMBIA.

Vancouver—W. C. McCusker, \$964; E. Milliken, \$1,542; G. Robertson, \$526.

JUDGMENTS RENDERED—MANITOBA & N.W.T.

Makinak—J. W. Belford, \$421.

JUDGMENTS RENDERED—NOVA SCOTIA.

Belmont—C. B. Lindsay, \$352; Sydney—L. B. Harlow, \$312.

EXECUTIONS—QUEBEC.

Montreal—S. J. Waldron et al agt J. Blumenthal et al, \$2,-470; De. A. Lamarre et al agt W. Clarke, \$2,587; J. M. Grothe agt M. E. Leprohon, \$252; L. Bouvier agt T. A. Richardson, \$575; Acton Vale—L. Villeneuve agt C. Roussin, \$883; Mont-real—L. J. Desrosiers agt J. Delatre et al, \$294; Laprairie—J. Poissaint agt A. Ste. Marie, \$5,855; Montreal—Hon. G. W. Stephens agt De. Emily Boyd, \$217; A. M. Wovenden

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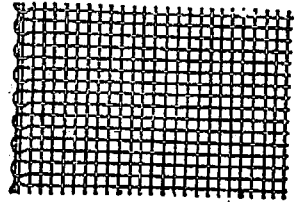
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WIRE CLOTH or GAUZE For Screening or
Stamp Battery Purposes.

UPHOLSTERERS' SPRINGS, Etc.,



agt M. Guerin et al, \$5,101; A. Delorme agt De. A. Lanthier, \$367; St. Louis—The McKay Milling Co. agt E. Belanger, \$834.

CHATTEL MORTGAGES—ONTARIO.

Berlin—C. N. Iluether to Randall & Roos, \$7,000; Bracebridge—W. Sibbert to R. W. Browning, \$1,113; Clinton Tp.—R. O. Walbred to Janet A. Walker, \$700; Niagara—B. P. St. John and T. M. Ferguson to Mary Southcott, \$807; Oshawa—E. S. Edmonson to L. K. Murton, \$799; Port Carling, Rachel, Jcs. and I. McDermott to Tisdale & Wade, \$600; Peterborough—G. & J. Graham to C. McGill, \$1,750; Reach Tp.—Mary Swanick to J. B. Vallentyne & Co., \$1,026; Renfrew—W. Cochrane and J. Plaunt, jr., to A. H. Hough, \$1,517; Sarnia—A. E. Sander to T. H. Cook, \$700; Seaforth—G. E. Henderson and J. Kehn to H. Colbert, \$8,000; Southampton—A. J. Colard to S. E. Putnam, \$1,053; Toronto—T. F. Chamberlain to J. T. Middleton, \$550; J. J. Davis to F. Davis, \$2,926; Walkerton—J. Lee to London Life Insee. Co., \$2,309; Warton—R. L. Long to G. W. Ames & Co., \$2,500; London—E. D. Reaume to J. G. Noyes, \$1,335; Niagara Falls—R. McGarr to L. Reinhardt, \$622; Parkhill—J. H. Laughton to T. Kenny, \$1,418; Stamford—J. Marsh to Imperial Bank, \$14,150; Toronto—A. E. Caldwell and T. Motton to R. H. Howard & Co., \$1,102; R. Powell to G. J. Foy, \$6,600; Welland—W. M. German to D. McGillivray, \$692; Hamilton—J. H. Land and wife to G. E. Husband, \$1,017; London—J. H. Booth to Cairness & Lawrence, \$900; Orillia N.—R. Johnston et al to J. Dunn, \$840; Ottawa—J. Blythe, jr., to M. Johnston, \$648; Ottawa—F. Moffatt to Duplex P. Press Co., \$3,947; Toronto—J. H. Leflar and wife to L. Reinhardt, \$3,000; J. H. Leflar and wife

G. J. Foy, \$1,000; J. H. Leflar and wife to Toronto B. & M. Co., \$3,000; Waterloo—J. German to Randall & Roos, \$1,353.

CHATTEL MORTGAGES—BRITISH COLUMBIA.

Columbia—F. Edwards, \$1,133; Nanaimo—G. R. Raymond, \$1,200; Sandon—Main Bros., \$2,800; Sechelt—Sechelt Trading Co., \$3,500; Victoria—Creighton & Co., \$1,000.

CHATTEL MORTGAGES—MANITOBA & N.W.T.

Brandon—W. R. Bartlett, \$2,648; Neepawa—A. Dunlop, \$1,500; Winnipeg—S. Tadman, \$1,000.

BILLS OF SALE—ONTARIO.

.....—Hotel Brant Co. Ltd., to J. Patterson, \$41,000; Midland—J. Turner as trustee to Skillings, Whitneys & Barnes Co., \$7,865; Tecumseh—S. Anderson to W. Anderson, \$1,200; Charlotteville—T. L. Roberts to Christina Roberts, \$800.

BILLS OF SALE—NEW BRUNSWICK.

Fredericton—J. H. Crockett, \$1,620.

BILLS OF SALE—MANITOBA & N.W.T.

Medicine Hat—A. McCloy, \$3,500; Grenfell—J. E. Howson, \$3,837; R. A. Copeland, \$3,837.

BILLS OF SALE—NOVA SCOTIA.

Broad Cove—Broad Cove Coal Co., Ltd., to Inverness & Richmond Collieries & Ry. Co., Ltd., £500,000; Shelburne—E. P. Barnaby, \$600.

FINANCIAL.

Montreal, Thursday 8th Nov., 1900.

The decisive victory of President McKinley settles a question which has been a threatening element in the financial outlook for a length of time. The United States have decided once and for all that its money must be sound, not wild-cat, and that when a man owes a dollar he must not have any legal right to clear it off by tendering fifty cents worth of silver. As we said would be the case if McKinley were elected, the demand for stocks, directly the result was known, exceeded any on record. Immediately the New York Stock Exchange was opened on the day after the election, there were blocks of stocks sold, each lot running up to tens of thousands. It is reported that nearly a million shares changed hands. Practically, the professional operators had been taking steps to buy up everything in sight as soon as the election was over, as anticipated. Whether,

in the long run, they will come out as far ahead as they hoped is another question. But that vast sums will be lost and won is probable, and the losers will be the simple folk, who do not seem to realize that, if buying is heavy, selling must necessarily be equally so, and that buyers may help to depress prices by getting so overstocked as to be compelled to throw enough on the market to press down prices. A booming trade and plethora of money are just the conditions which always unduly inflate stocks. This has been and is going on. When the inevitable reaction comes there will be trouble. Gold in small lots continues to leave the Bank of England which, with the prospect of still further heavy war expenditure, indicate a rise in the rate. British trade returns show the country's foreign trade to be still expanding. How the revenue is to be increased is becoming a difficult problem in England. The Income tax is up to the top notch, and it is thought that extra customs duties on tea

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10 cents.

Varsity,

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Patent Steel Rope, Plough, Hawser Wires, etc. Best Round Cast Steel Wire FOR TWIST DRILLS.

MILD CAST STEEL WIRE OF EVERY DESCRIPTION.

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10% INVESTMENT.

A successful Corporation, established 15 years, will sell small amount of Stock—Paying 10 per cent. per annum. Cause, increased capacity of business. Rare investment.

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...MONTREAL...

and tobacco will only lessen consumption and so yield no extra return. The victory of the government here will have no material effect on the financial situation. Office holders will retain their income, and doubtless the workers in the election will look for handsome rewards, for which the general public will have to pay. Exchange on Paris in London, 25 fr. 9½c. In New York call money is up to 5 per cent. In London the short bill rates are 8¼ to a fraction above, three months, 3½ per cent. Here money rates are as last week. Foreign exchange stands, sixties, 8¼ to 8½, and demand 9¼ to 9½.

The following is a comparative table of stocks for week ending 8th Nov., supplied by Chas. Meredith & Co., stock brokers, Montreal:—

| BANKS | Shares Sold. | Highest | Lowest. | Average amount Last Year |
|--------------------|--------------|---------|---------|--------------------------|
| Bank of Montreal. | 5 | 262 | 262 | 265 |
| Molsons Bank.... | 86 | 188 | 186 | 207½ |
| Merchants Bank.... | 50 | 158 | 158 | 166 |
| Quebec Bank.... | 35 | 124 | 124 | 128½ |
| MISCELLANEOUS. | | | | |
| Can. Pacific..... | 1638 | 88½ | 87 | 95 |
| Comm. Cable Co.... | 555 | 170¼ | 169¼ | 190½ |
| Twin City..... | 705 | 68½ | 60 | 68 |
| " Pfd..... | 25 | 139¼ | 139¼ | 184½ |
| Mont & Lond..... | 3000 | 7 | 5 | 43 |
| Payne Co..... | 28750 | 86 | 79 | 116 |
| Rich. & Ont. Nav. | 600 | 109 | 108¾ | 108¾ |
| Republic..... | 36200 | 70 | 60 | 118 |
| Montreal St. Ry. | 2710 | 282 | 279 | 310 |
| " new stock. | 399 | 278 | 271 | .... |
| Montreal Gas Co. | 7174 | 200¼ | 193 | 191¾ |
| Bell Telephone.. | 110 | 170 | 170 | 190½ |
| Royal Electric... | 745 | 205½ | 204 | 161 |

| | | | | |
|----------------------|------|------|------|------|
| Toronto Railway.. | 1872 | 109½ | 107½ | 110¾ |
| Virtue Co..... | 8000 | 87 | 85 | 47½ |
| War Eagle..... | 1000 | 103 | 103 | 276 |
| Halifax Ry..... | 1000 | 103 | 103 | 102½ |
| Can. Col. Cotton Co. | 101 | 90 | 84 | 70 |
| " Bds. 500 | | 99 | 99 | 100 |
| Dom. Cot. Mills.. | 350 | 97½ | 97 | 103 |
| Corp. 4 p.c. Bds.. | 1000 | 103 | 103 | .... |

BRAZILIAN EXCHANGE

For week ending Nov. 6th, 1900:

| | |
|--------------|-----------|
| Oct. 31..... | 10 11-32d |
| Nov. 1..... | 10 13 32d |
| " 2..... | ..... |
| " 3..... | 10 7-16d |
| " 5..... | 10½d |
| " 6..... | ..... |

MONTREAL CLEARING HOUSE.

Clearings. Balances.

| | | |
|---------------------------------------|------------|-----------|
| Total for week ending 8th Nov., 1900. | 16,276,424 | 2,539,267 |
| Corresponding week 1899.... | 19,068,076 | 2,942,224 |
| " 1898.... | 16,095,632 | 2,067,133 |
| " 1897.... | 15,099,019 | 1,915,259 |

MONTREAL WHOLESALE

MARKETS.

Montreal, Nov. 8th, 1900.

The elections both in Canada and the United States this week have interfered with trade to the extent of admitting little life to circulate, at least of a nature to make or break prices. Consequently there is little to report beyond the conditions existing last week. The movement in hardware is brisker owing to the near approach of the close of navigation. A big break in sugar is the feature of the week, this occurring at noon to-day, a drop of 15c being made. Dairy products are dull and slightly lower. Dry goods are dull, though travellers out last week have already sent in good orders for spring.

BUTTER.—Receipts show considerable increase and prices are lower by ¼c to ½c per lb. Finest Canadian is held at 20c to 21c; held lots, 18½c to 19½c; Western dairy, 15c to 18c; Eastern Townships, 18c to 20c; Inverness district, 17c to 18c. Fresh rolls are more plentiful and are offering somewhat lower at 17c to 17½c.

CEMENTS, ETC.—Receipts for week ending 8th instanc, were 2,000 brls. German cement; 2,000 brls. English and 82,335 fire bricks. Trade is fair assisted by the open weather, many orders for carlots being filled. As to prices, no change is likely before the end of the present month when agents will advance and storage charges will be added.

CHEESE.—The market is extremely dull, with large offerings and only a limited demand passing. Export trade is likewise dull. Finest colored is quoted at 10½c to 10¾c, finest white, 10¼c to 10½c. The Liverpool cable is steady at 53s to 54s. Receipts of cheese in Montreal for last two days totalled almost 12,000 boxes.

DRESSED POULTRY.—Prices are lower. Turkeys are worth 9c to 10c per lb.; ducks, 8c to 10c lb.; geese, 6c to 7c; chickens, 7c to 8c; fowls, 6c to 7c. Partridges are selling up to 60c and 65c per pair; and wild ducks at 40c to 65c per pair, as to quality.

DRY GOODS.—The present is between times and a little brief dullness is expected. Travellers started out only a week or so ago, and many have remained in this week, owing to the elections, Montreal houses will take stock on the 30th instant. Good spring orders have already been coming in and the trade are hopeful of results, prospects being fairly good. Mild unseasonable weather has affected winter selling among retailers and this, in turn, reverts to the importers. Cotton goods are all firm, linens the same.

EGGS.—Receipts are rather light and the market is ruling strong at 18c to 20c for strictly fresh stock. Lined eggs are worth 15c to 15½c; cold storage, 13c to 15c; and No. 2, 10c to 12c. Receipts for last two days, totalled 6,135 cases.

FLOUR & FEED.—With the close of navigation in couple of weeks, dealers are looking for a brisk trade in the interval. The past week has been productive of more business influ-

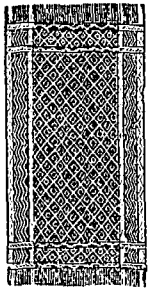
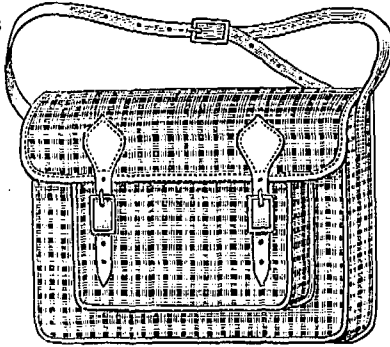
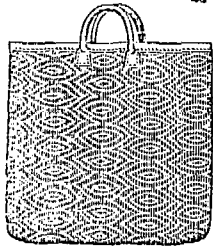
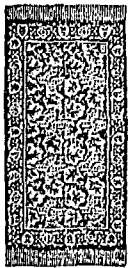
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School, Shopping and Market Bags,

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Lines, Jute Twines, Hearth Rugs,

Door Mats, Art Squares, Matting,
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WALLACE WORKS, (Den's Road) FACTORY,

DUNDEE, - SCOTLAND.

enced somewhat by the lower figures. Meantime wheat holds its own with an occasional fraction added. Feed continues in good demand though the mild open weather is against it. Stocks are not accumulating. Prices remain as per last week's figures. Quotations: Flour, winter wheat patents, \$4 to \$4.35; straight rollers, \$3.95 to \$4; in bags, \$1.85 to \$1.90; Manitoba patents, \$4.50; strong bakers, \$4.20; bran, bulk, \$14; shorts, \$15; mouille, \$19 to \$22; ton; oatmeal, \$3.30 to \$3.35; and \$1.60 to \$1.65 per bag; baled hay, No. 1, \$9.50 to \$10; No. 2, \$8.25 to \$9; clover and mixed, \$7.50 to \$8, in carlots on track. Best timothy hay, in bulk, is held at \$8.75 to \$9 per load, averaging 1,500 lbs.

GROCERIES.—A drop in sugars, while scarcely unexpected by the trade, and indications of which we gave in recent issues, took place to-day, refiners and jobbers changing granulated to \$4.85 and yellows to \$4.05 to \$4.65, as to grade, a decline of 15c all round. The arrival of the new crop which is a plentiful yield both in Germany and the States will probably be responsible for a further decline shortly. Other groceries are practically unchanged.

GREEN FRUITS.—The varieties that, earlier in the season filled the fruit stands, are gradually disappearing in favor of the staple goods which hold the market the year round. Apples are lower in the English markets, prices running from 11s to 18s for all kinds of winter fruit except Kings, which are 18s to 20s. Oranges are dearer. Quotations are: Oranges, Jamaicas, \$6 to \$6.25 per barrel; do. boxes, \$350; lemons, 300s, \$4.50 to \$5; 360s, \$1.50 to \$1.75; bananas, 8-hand, \$1

to \$1.25; No. 1, \$1.50 to \$1.75 bunch; pineapples, 25c to 30c each; Califor. pears, \$4 to \$5 box; Canada pears, 30c basket; do. brls., \$3 to \$6.00; California green Tokay grapes, \$3.25 to \$3.50 per 4-basket crate; Catawba grapes, 20c per small basket; Spanish onions, crates, 85c; sweet potatoes, \$2.50 to \$3 per barrel; Malaga grapes, \$4.75 to \$6 keg; Cape Cod cranberries, \$7.25 to \$8.50 per 100-qt. barrel; quince, 20c to 30c basket; new figs, 10c to 16c per lb.

HARDWARE & METALS.—Trade in general hardware is good, aided by the near approach of the close of navigation. Prices have shown no change since last report, but the tendency is to firmness in sympathy with foreign markets. The downward movement in tin has been the feature of the London market during the past ten days. Cables received within the past few days, however, show a partial recovery. There was an advance of £1 15s on Tuesday, but the pending elections in the States held transactions in abeyance. Now, that all such interferences with regular trading have been given their day it is expected business will forge ahead at a pace not recently reached. The closing price of pig iron warrants in the Glasgow markets were—Scotch, 66s 1d; Middlesboro, 65s 3d. Commenting upon U.S. competition in South Africa, the Iron and Coal Trades Review of London says in part: "Much discussion has been aroused lately by reports of enormous engineering contracts for South Africa being placed in the United States. They appear to be only partially true, although there can be little doubt that some orders for mining machinery and other work

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have gone to American manufacturers, The Imperial Government, however, seems to be guiltless in the matter. They cannot, of course, control the action of private enterprises. Despite the much-talked-of American competition Glasgow locomotive builders are reported to be taking big orders. Messrs. Dubs & Co., Polmadie, have received an order from the Natal Government for sixty-five engines. Messrs. Reid, Neilson & Co., Hydepark Works, Springburn, have been entrusted with sixty for the Midland Railway, forty for the Indian States, while Messrs. Sharpe, Stewart & Co., Atlas Works, Springburn, have got twenty for the Midland Railway, ten for the Great

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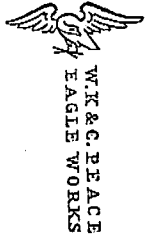
EAGLE WORKS,

SHEFFIELD, ENGLAND,

MANUFACTURERS OF

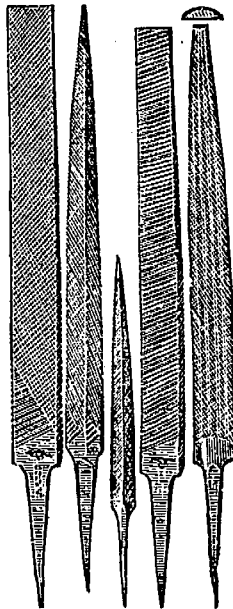
Steel & Files, Saws, Edge Tools, &c.

REGISTERED TRADE MARKS,



"W. K. & C. PEACE" "W. K. PEACE"
 "EAGLE WORKS" "R. IBBOTSON"
 "IBBOTSON" "PATTERSON"
 "PEACE & CO." "W. I. HORN & CO."

Imperial
 WARRANTED
 CAST STEEL



Warranted Cast Steel for Tools, Chisels, Taps, &c. Single and Double Shear Steel, Blister and Spring Steel. Steel for Agricultural Implements and Mining purposes.

Best Cast Steel Files for Engineers, Saw Mills, &c. Solid Cast Steel Hammers, Engineers' Tools, Circular and Mill Saws. Planing & Moulding Irons, Machine Knives and Cutters of all kinds.

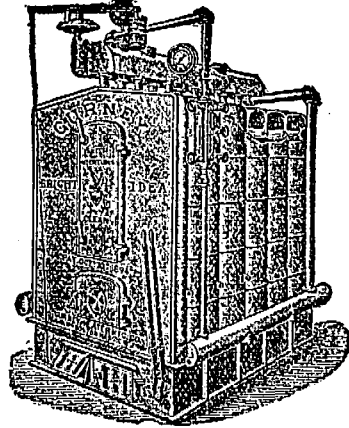


LONDON:
 O. LOFTHOUSE, 61 St. Mary Axe, E.C., Eng.

THE Largest buildings built

CAN BE EFFICIENTLY WARMED BY

Our "BRIGHT IDEA"
Safety Water Tube Boilers for Hot Water or Steam.



They provide immense heating capacity from amazingly little fuel; and will burn any kind of fuel.

Neither steel nor wrought iron nor any gaskets are used in their construction. Their durability is positively unequalled.

Made in Eight Sizes with Guaranteed Capacities.

FOR SMALLER BUILDINGS OUR FAMOUS

"OXFORD 400 SERIES" and "DORIC" BOILERS

GIVE THE ACME OF COMPLETE SATISFACTION.

Let us give you full information and details.

The
GURNEY-MASSEY CO., Limited,
 MONTREAL.

HIGHEST AWARDS



Telegrams: "MORIER, GLASGOW."

GLASGOW, Scotland.

Central Railway and five for another company." The same organ makes a comparison of the present prices in certain lines of manufactured iron and steel in America and England, and adds: "It is natural that the rapid and large reduction of prices which has taken place in the United States should cause serious alarm in this country, as indeed, it has done. At this time last year in the United States the prices of iron and steel were 50 to 160 per cent. higher than they are at the present time. Pig iron was about 70 per cent.; bars, about 60 per cent.; billets, about 110 per cent.; rails, about 50 per

cent.; and plates, about 160 per cent. higher than they are to-day. When British prices of to-day are compared with the prices quoted on the other side of the Atlantic the marvel appears to be that the British manufacturers can do any business at all. Here are a few items based on present prices:

| | Great Britain. | United States. |
|---------------|----------------|----------------|
| | £ s d | £ s d |
| Foundry iron | 3 10 0 | 2 0 0 |
| Rails | 7 0 0 | 4 12 0 |
| Strip plates | 8 0 0 | 5 10 0 |
| Merchant bars | 10 0 0 | 6 0 0 |

"In view of these differences it is easy to see why the American export trade should be advancing, as it is, by leaps and bounds."

PAINTS, OILS, ETC.—Mixed paints and putty are very firm owing to the recent advances in linseed oils. Dealers report that mixed paints and putty should advance in sympathy with oils, and the mere fact of their not doing so is attributed to dull trade. Makers must eventually advance, or lose money. As to linseed oil, the position is very strong, and it must undoubtedly advance further. It is stated on reliable authority that for four months England cannot see her supply in sight, and there is every likelihood that seed will be bought from the United States, the only market wherewith to meet a short crop. From this there is every probability that oil may even go to a dollar per gallon. Furthermore, the state of the last Manitoba crop is such that the want of rain caused a shortage of at least one half in the crop, which, when cut, was lost, not being worth \$1 an acre. An oil crusher in Winnipeg gave seed for 10,000 acres with the above result.

LEATHER & SHOES.—While feeling is firm as to leather there has been a lack of business, caused to some extent by

The Rylands Glass & Engineering Company, Ltd.

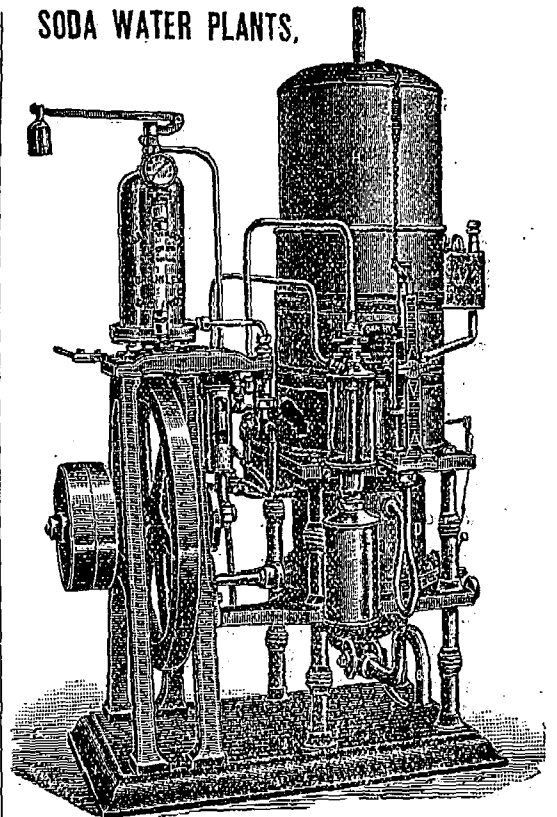
(SUCCESSORS TO DAN RYLANDS, LIMITED.)

PATENTEES, MANUFACTURERS & GENERAL SUPPLIERS OF COMPLETE FIT-UPS OF

SODA WATER PLANTS.



| | |
|---------------------|-------------------|
| Glass Bottles. | Complete Machines |
| Syphons | Gas Generators |
| Van Boxes | Gas Holders |
| Crates and Drainers | Gas Purifiers |
| Bottle Brushes | Carbonators |
| Box Brushes | Syrup Plants |
| Bottle Openers | Syrup Pans |
| Bottling Wire | Syrup Boilers |
| Bottling Masks | Syrup Cisterns |
| Bottling Gloves | Syrup Measures |
| Bottling Aprons | Syruping Machines |
| Capsules | Bottle Fillers |
| Corks & Stoppers | Bottle Corkers |
| India Rubber Rings | Bottle Washers |
| Eyeguards | Bottle Rinsers |
| Gold Foil | Water Filters |
| Tin Foil | Water Regulators |
| Tin Tops or Discs | Whiting Mixers |
| Wood Tops or Discs | Gas Pumps |
| Straw Envelopes | Acid Cisterns |
| Soluble Essences | Regulating Valves |
| Essential Oils | Tincture Presses |
| Acids and Drugs | Ginger Crushers |
| Colourings | Engines & Boilers |
| Bottle Labels, &c. | Gas Engines, &c. |



PATENTEES AND MAKERS OF MACHINE-MADE JAM JARS AND AIRTIGHT AND VACUUM BOTTLES FOR MILK, FRUIT, SCUP, EXTRACTS, &c.

Hope Glass and Engineering Works, Stairfoot, Barnsley, Eng.

Catalogues on application.

the elections, both here and in the States. The merican market is firm, however, prices of hides having advanced and the market inclining to a renewal of active trade. Stocks here are not large. Supplies of plump jobbing leather are short, and sole is more firmly held. English demand is good. Shoe manufacturers report spring orders coming in well, and as there will be no disturbing tariff changes, it is expected by the trade that good business will result.

Wool.—Market very quiet. The sale of damaged wool two weeks ago supplied many for immediate needs. A sale of 147 bales slightly damaged Cape wool is expected to take place on the 13th inst. in this city. Boston shows more free buying, there being 7½ million pounds sold last week, which was much in excess of previous months. Dealers here are receiving slight advances on fine wools, under a better demand. Capes have been sold this week at 16½c to 17½c.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph.)

Toronto, Nov. 8, 1900.

There is no change in the condition of wholesale trade this week. The sorting-up trade was quiet and the

movement of heavy dry goods restricted. Prospects of colder weather will stimulate the trade in heavy lines. Prices generally are firm, especially for cottons. A good trade is reported in hardware and metals, with values steady. In groceries the movement has been satisfactory. Leather fairly active, and provisions steady. Money on call 5 to 5½ per cent. and prime paper is discounted at 6 to 6½ per cent. Stocks were active this week, with the tone firm. Latest sales: Ontario Bank 126, Bank of Commerce 152½, Dominion 232½, Bank of Hamilton 190, Imperial 20, C.P.R. 87½, Cable 173, Toronto Ry. 108½, General Electric 173, Toronto Electric 132½, Western Assurance 115, British American Assurance 100.

Butter, &c.—The receipts are fair, with low grades offering freely. The market is steady, choice tub selling at 17c to 18c, and pound rolls at 18c to 19c. Low grades sell 13c to 15c. Creamery unchanged, tub selling at 21c to 22c, and rolls at 22½c to 24c. Eggs scarce for new-laid; ordinary fresh quoted at 17c to 18c in case lots. Cheese dull at 11½c in a jobbing way.

Dressed Hogs.—The supply is only moderate, with prices firmer. Car lots of light weights, \$6.50, and small lots \$6.75 to \$7.

Flour and Grain.—The flour trade is quiet, and prices unchanged. Ordinary brands of 90 per cent. patents are quoted in barrels at \$2.80 to \$2.85 west, and choice grades 15c additional. Manitoba patents, \$4.60 and strong bakers, \$4.30. Bran, unchanged, \$11.50 west and shorts \$13.50 west. Wheat quiet and steady, with white and red quoted at 64c north and west, goose at 63c west, and spring at 66c east. No. 1 Manitoba hard, 91c to 91½c Toronto and west, and 83c to 83½c Fort William. Barley is dull, with prices steady; No. 1 is quoted at 44c to 45c west, No. 2 at 39c, and No. 3 extra at 37c west. Oats steady white selling at 24c west and at 25c east; mixed, 23c west. Peas, dull at 58c west and 59c east. Corn dull, at 40c west for old and at 35c for new. Rye, 45½c west and 46½c east. Buckwheat, 45c west and 46c east.

Groceries.—Trade has been fairly active this week, with no important change in prices. Sugars continue unchanged; granulated is quoted, \$5.13 to \$5.18, and yellows, \$4.33 to \$4.68. Canned salmon is scarce and firm. Dried fruits unchanged; Valencia raisins, 9c to 9½c; currants, 12c to 13c. Teas are in fair demand at firm prices.

Leather.—A good business is reported for the week with prices generally firm.

Hides and Skins.—The hide market is quiet, with prices firmer. Cured cows, $8\frac{1}{4}c$, and steers at $9\frac{1}{4}c$. Green hides, $8\frac{1}{2}c$ for No. 1, and $7\frac{1}{4}c$ for No. 2. Lambskins firmer at 75c to 80c. Calfskins, 8c for No. 1, and 7c for No. 2.

Wool. — The market is quiet with prices unchanged. Fleece is quoted at 16c to 17c, and unwashed at $9\frac{1}{2}c$ to 10c. Pulled supers quoted at 18c to 19c, and extras at 21c to 22c.

—R. Leblanc, hardware, Montreal, recently offering to compromise, has assigned. Principal creditors: Caverhill, Learmont & Co., \$1,275; A. Ramsay & Son, \$605; Frothingham & Workman, \$227; Fontaine & Labelle, \$240.—J. C. Hague, contractor, Montreal, has assigned. A small affair. Creditors: Phoenix Bridge Co., \$240; D. Clouthier, \$360; Sheppard & Sons, \$240.

SPECIAL NOTICES.
HAND BAGS.

Messrs. Alex. B. Crichton & Co., of Dundee, Scotland, have made a specialty of hand bags of various classes, but all of first rate quality, utility and good appearance. The business was established in 1881. Mr. Crichton has built up this immense business from nothing until the output is now yearly 2,000,000, of school bags of various sizes. The employes number 250 hands, and the products of the factory are sent out to all parts of the known world. It is hardly possible to imagine a form of hand bag for school children, for shipping, marketing, &c., which is not made by the eminent firm of Crichton & Co., of Dundee. It is, in fact, the world's chief bag and knapsack factory. The firm also turns out all the fittings of such articles such as straps, &c. Retailers who wish to have an up-to-date stock of such goods, should at once communicate with Messrs. Alex. B. Crichton & Co., whose advertisement will be found in this issue.

ENGINEERING MACHINERY.

A description of the industries of Dundee, Scotland, would be exceedingly interesting. To most Canadians it would be a surprising revelation of the extent to which manufacturers have been developed in that ancient town. The Dundee firms appear to have been ambitious of each achieving an unrivalled eminence in their selected line, and undoubtedly success has crowned the efforts of some of these enterprising firms. Urquhart, Lindsay & Co., Ltd., was established in 1865. Their products are engineering machinery of which their list includes no less than 41 varieties. Their cloth damping, mangling and calendering machines, pumps, etc., etc., seem to us to be such as ought to find a good sale in Canada. Their products are shipped to India, America, England, and other

The Royal Electric Co.
MONTREAL. HALIFAX. TORONTO. VANCOUVER.

—SOLE MANUFACTURERS IN CANADA OF—

S. K. C. Alternating Current Apparatus

GENERATORS,
MOTORS,
TRANSFORMERS,

SELLING AGENTS EXCLUSIVELY IN CANADA FOR

Bullock Direct Current Apparatus

STANLEY WATTMETERS,
R. E. CO. LAMPS,
ROYAL STERLING WIRE.

ALL ENQUIRIES PROMPTLY ATTENDED TO.

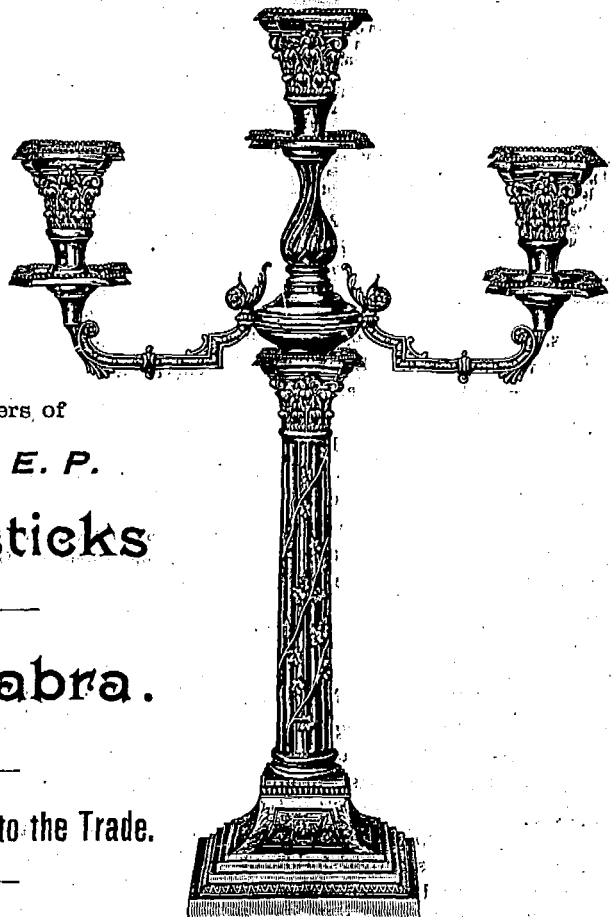
At the Office of * * *
The "Journal of Commerce"

You can get everything in the line of

JOB PRINTING.

GIVE US A TRIAL ORDER

**Walter
Latham
and
Son,**



Manufacturers of

SILVER & E. P.

Candlesticks

— AND —

.Candelabra.

General Stampers to the Trade.

BROCCO WORKS, SOLLY ST., SHEFFIELD, ENG.



SEALED TENDERS addressed to the undersigned and endorsed "Tender for Pier and Dredging at Sorel, Que." will be received at this office until Friday the 23rd day of November, 1900, inclusively, for the construction of a high level pier and for dredging at the mouth of the Richellen River, Sorel, Que.

Plans and specification can be seen at this Department and at the Offices of the Resident Engineer Room 411, Merchant's Bank Building, St. James St., Montreal; Ph. Béland, Esq., Clerk of Works, Post Office Building, Quebec; Thos. Berliaguet, Esq., Resident Engineer, Three Rivers, P. Q., and on application to the Postmaster, at Sorel, Que.

Tenders will not be considered unless made on the printed form supplied, and signed with the actual signatures of tenderers.

An accepted cheque on a chartered bank payable to the order of the Minister of Public Works for twenty-five thousand dollars (\$25,000) must accompany each tender. The cheque will be forfeited if the party decline the contract or fail to complete the work contracted for, and will be returned in case of non-acceptance of tender.

The Department does not bind itself to accept the lowest or any tender.

By order,

JOS. R. ROY,

Acting Secretary.

Department of Public Works of Canada.
Ottawa, Oct. 23rd, 1900.

Newspapers inserting this advertisement without authority from the Department, will not be paid for it.

Town of Collingwood Debentures.

TENDERS are invited for the purchase of the following Debentures:

- \$50,000 for the Steel Ship Building Yard, Interest calculated at 4 per cent., repayable in thirty equal, consecutive, annual instalments of \$2,891.55, commencing 1st and int. on Dec. 1st, each year. 1st payment to be made on Dec. 1st, 1901. The above debentures are guaranteed by the County of Simcoe.
- \$5,000 under Town of Collingwood Debenture Act of 1889, repayable on December 1st, 1920: interest at 4 per cent., payable half-yearly, on 1st of June and December.
- \$4,800 for Local Improvement debenture interest calculated at 4 1/2 per cent., repayable in twenty equal consecutive annual payments of \$353.68, comprising principal and interest, on December 1st each year. First payment to be made on December 1, 1901.
- \$2,500 for Collingwood Collegiate Institute interest calculated at 4 1/2 per cent., repayable in twenty equal annual instalments of \$192.19, comprising principal and interest, on December 1st each year. First payment to be made on December 1, 1901.

All of above Debentures to bear date of issue as at December 1, 1900, and are made payable at Bank of Toronto, Collingwood.

Tenders to be given for each separate parcel, and successful tenderers to pay at par in Collingwood and cost of forwarding debentures.

Tenders to be sent to undersigned not later than November 15, 1900.

Assessed total value.....\$1,310,707

Debenture debt as at Dec 31, 1899.....234,573

A. D. KNIGHT,

Collingwood, Oct. 23, 1900. Town Treasurer.

countries. The firm employs 800 persons, and needless to say the turn over runs up to very large figures. Mr. A. W. Anderson, the Secretary and Managing Director, is a man of high business and professional talent. Importers of any class of engineering machinery should communicate with Urquhart, Lindsay & Co., as any order placed with the firm will be executed to give extreme satisfaction.

BRIGGS' BITUMINOUS ENAMELS.

The firm of William Briggs & Sons, Ltd., of Dundee, Scotland, has a world-wide reputation for its products. Amongst these is Ferroid Bituminous Enamel. This is applied boiling hot. Both by virtue of its imperishable nature, it is absolutely unaffected by acids or alkalis, and by the adhesion to the plating gained by its being applied hot, its durability is unexcelled

HOLGATE & FISHWICK,

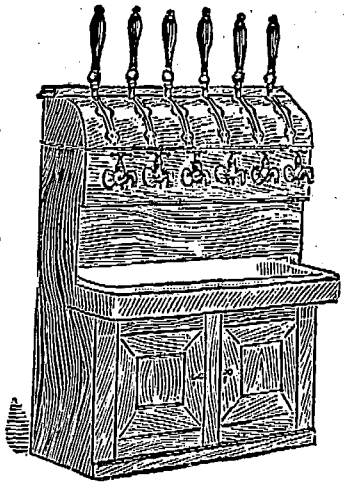
14 Fraser Street and 29 Dale Street,
LIVERPOOL, ENGLAND.

Brewers' Engineers,
Brassfounders, Coppersmiths,
Plumbers, Pewterers,
Bar Fitters, &c.,

EVERY REQUISITE FOR PUBLICANS SUPPLIED.

Beer Engines, Warmers, Drainers, &c.

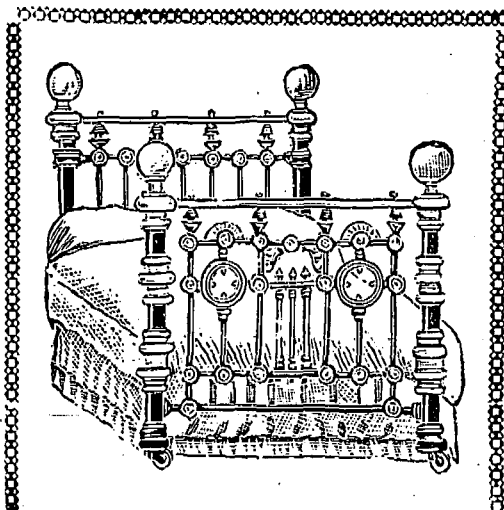
"Merritt," "Unique," "Rapid," and
"Crown" Cork Drawers.



Gold Medals:—Warrington, 1898— Manchester, 1898. Auckland (New Zealand), 1899.

...The Mersey Bedstead Co., Ltd.,

Hadfield Works Warrington, England.



Manufacturers of
HIGH-CLASS



OF EVERY DESCRIPTION
IN BRASS AND IRON.

The Exhibits of this Company were awarded Gold Medals as above for excellence of design and workmanship.

Write for Pattern Book of Latest Design.

for any interior part of Steel or Iron Vessels, especially Coal Bunkers, Interior, Vertical Surfaces and roof, and Exterior of Ballast Tanks, under levels, or in holds, Brackets in way of Bilges, Peaks, Deep Tanks, &c., or any part of a vessel which after launching is inaccessible for examination and repainting. Bunkers coated with Ferroid as supplied by the Briggs Co., have passed survey without requiring any chipping. The White Star S.S. Oceanic and three others of that line and more than a dozen steamers each for the Harrison and Hamburg-American lines have been coated with Briggs Bituminous Enamels as well as vessels of the Allan, Anchor, Furness, Donaldson lines, and over 40 others. They have also Bituminous Solution, which is the most efficient steel-protective in the market, being a solution or paint with Ferroid basis, which, although possessing an unusually high specific gravity and "body," works quite freely from the brush and dries in one hour. Another highly valued article by shipbuilders and others, is Tenax Marine Glue, which has no equal as being the cheapest and most efficient material of its class for watertight deck seams. The Briggs Company are contractors to the Admiralty, which is a sufficient guar-

antee of their products and the high standing of the firm. Their advertisement is commended to the notice of all who are using goods of the above class.

BICYCLE TYRES.

The Preston Davies Tyre and Valve Co., Ltd., of Glasgow, Scotland, and London, England, has built up a large trade and a first-class reputation for its "Scottish," "Victor," and "Speed" Tyres. Bikers know the value, the necessity indeed of having thoroughly reliable tyres on their machines, and the great annoyance and expense caused by those inferior in quality and awkward to fix. The products of the Preston Davies Tyre & Valve Co., meet every requirement. In durability, smoothness in running, immunity from "side-slip," ease in adjustment and replacement, quickness with which repairs can be effected by the rider himself or herself, and other attractive qualities the tyres of this firm are unrivalled. The company offers the "Scottish Patent Fastening" as an article essential to a biker's comfort. It completely overcomes the difficulties of tyres being too tight or too slack on the rim, and it affords a means of de-

Old Outer Covers

Repaired Equal to New or Bought for Cash

Re-Lining with Canvas, - - - - - 3s. 0d. each
 New Rubber (any pattern) - - - - - 6s. 6d. to 5s. 6d.
 (According to quality and weight.)

A TRIAL ORDER SOLICITED.

PROMPT DELIVERY.

N.B.—We cannot Repair or put in New Wires.

A Variety of SECOND-HAND COVERS, any size [equal to new] in stock, 10/6 each.
 [Of the Best Workmanship and Material.]

Full Particulars of the

IMPERIAL TYRE & RUBBER CO., Ltd.,

27 BROOKE STREET,

HOLBORN, LONDON, E. C., Eng.

STOCKS AND BONDS.

| NAME. | Par Val's. | Capital Subscribed. | Capital paid-up. | Rest. | Div. last 6 Ms | Dates of Dividends. | Per Cent. Price Nov. 8. (Bid) | Cash value per S |
|------------------------------------|------------|---------------------|------------------|-----------|----------------|---------------------|-------------------------------|------------------|
| British North Am. | 243 | 4,865,666 | 4,865,666 | 1,551,000 | 3 1/2 | Apl. Oct | .... | .... |
| Can. Bank of Commerce | 40 | 6,000,000 | 6,000,000 | 1,250,000 | 2 1/2 | June Dec | 152 | 70 00 |
| Commercial, Windsor .. | 60 | 600,000 | 370,000 | 80,000 | 3 | ..... | 105 | 42 00 |
| Dominion | 50 | 2,000,000 | 2,030,000 | 2,000,000 | 3 1/2 | May | 232 1/2 | 116 25 |
| Eastern Townships. | 50 | 1,500,000 | 1,500,000 | 900,000 | 3 1/2 | Jan July | 153 | 70 50 |
| Halifax Banking Co. | 20 | 500,000 | 500,000 | 400,000 | 3 1/2 | Feb. Aug | 158 | 79 00 |
| Hamilton | 100 | 1,750,000 | 1,700,000 | 1,235,010 | 4 | June Dec | 187 | 187 00 |
| Hochelaga | 150 | 1,500,000 | 1,500,000 | 682,000 | 3 1/2 | June Dec | 152 | 152 00 |
| Imperial | 100 | 2,458,893 | 2,500,000 | 1,700,000 | 4 & 1/2 | June Dec | 220 | 220 00 |
| Jacques Cartier. | 25 | 500,000 | 600,000 | ..... | 3 | June Dec | ..... | ..... |
| Merchants' Can. | 100 | 6,000,000 | 6,000,000 | 2,600,000 | 3 1/2 | June Dec | 157 | 157 00 |
| Merchants' Halifax | 100 | 2,000,000 | 1,997,240 | 1,700,000 | 3 1/2 | Aug | 180 | 180 00 |
| Molson's | 50 | 2,474,825 | 2,474,825 | 2,050,000 | 4 & 1/2 | Oct | 187 | 93 50 |
| Montreal | 330 | 12,000,000 | 13,000,000 | 7,000,000 | 5 | June Dec | 256 | 512 00 |
| Nationale | 30 | 1,300,000 | 1,200,000 | 201,000 | 3 | May Nov | 95 | 25 50 |
| New Brunswick. | 100 | 500,000 | 500,000 | 700,000 | 6 | Jan July | 300 | 300 00 |
| Nova Scotia | 100 | 1,823,850 | 1,823,200 | 2,243,631 | 4 1/2 | Feb. Aug. | 221 | 221 00 |
| Ontario | 100 | 1,000,000 | 1,000,000 | 201,000 | 3 1/2 | June Dec | 125 | 126 00 |
| Ottawa | 100 | 1,994,900 | 1,987,810 | 1,572,952 | 4 & 1/2 | June Dec | 205 | 205 00 |
| People's of N. B. | 150 | 180,000 | 180,000 | 140,000 | 4 | ..... | 250 | 375 00 |
| Quebec | 100 | 2,500,000 | 2,500,000 | 700,000 | 3 | June Dec | 122 | 122 00 |
| St. Stephen's. | 100 | 200,000 | 200,000 | 45,000 | 2 1/2 | April Oct | ..... | ..... |
| Standard | 50 | 1,000,000 | 1,000,000 | 700,000 | 4 | April Oct | 219 | 109 50 |
| Toronto | 100 | 2,000,000 | 2,000,000 | 1,900,000 | 5 | June Dec | 240 | 240 00 |
| Traders | 100 | 1,000,000 | 1,000,000 | 153,000 | 2 1/2 | June Dec | 111 1/2 | 111 1/2 |
| Union (Halifax) | 50 | 1,500,000 | 610,000 | 350,000 | 3 1/2 | Mch Sept | 150 | 75 00 |
| Union of Canada | 100 | 2,000,000 | 2,000,000 | 500,000 | 3 1/2 | June Dec | ..... | ..... |
| Western | 100 | 500,000 | 500,000 | 128,000 | 3 1/2 | Aprl Oct | ..... | ..... |
| Agri. Sav. and Loan Co. | 50 | 630,000 | 629,544 | 160,000 | 3 | Jan July | ..... | ..... |
| Bell Telephone Co. | 100 | 3,168,000 | 3,168,070 | 910,039 | 4 1/2 | Jan | 169 1/2 | 169 50 |
| Brit. Can. Loan & Inv. Co. | 100 | 1,987,800 | 398,481 | 120,000 | 3 1/2 | July | 55 | 55 00 |
| Brit. Mortg. Loan Co. | 100 | 450,000 | 316,504 | 100,000 | 3 | July | ..... | ..... |
| Can. Colored Cot. Mills Co. | 100 | 2,700,000 | 2,700,000 | ..... | ..... | ..... | 82 | 82 00 |
| Can. Landed & Nat'l Inv't Co. | 100 | 2,005,000 | 1,004,000 | 350,000 | 3 | Jan July | 80 | 80 00 |
| Can. Perm. Loan and Sav. | 50 | 5,000,000 | 2,600,000 | 1,200,000 | 3 | Jan July | 111 1/2 | 65 87 |
| Can. Sav. & Loan Co. | 50 | 750,000 | 750,000 | 220,000 | 3 1/2 | June Dec | 115 | 57 50 |
| Central Can. Loan & Sav. Co | 100 | 2,500,000 | 1,350,000 | 385,000 | 3 | Jan July | 124 | 124 00 |
| Dominion Sav. and Inv. Co. | 50 | 1,000,000 | 934,200 | 23,000 | 2 1/2 | July Dec | 72 | 36 00 |
| Dominion Telegraph Co. | 50 | 1,000,000 | 1,000,000 | ..... | 1 1/2 | Jan | 116 | 116 00 |
| Dominion Cotton Mills Co. | 100 | 3,000,000 | 3,000,000 | ..... | ..... | Mar | 96 | 96 00 |
| Freshold Loan and Sav. Co. | 100 | 3,221,500 | 1,319,100 | 300,000 | 3 | June Dec | ..... | ..... |
| Hamilton Prov. and Loan. | 100 | 1,500,000 | 1,100,000 | 345,824 | 3 | Jan July | 111 | 111 00 |
| Home Sav. and Loan Co. | 10 | 2,000,000 | 200,000 | 200,000 | 3 1/2 | Jan July | 135 | 135 00 |
| Huron & Erie Loan & Sav. Co | 50 | 3,000,000 | 1,400,000 | 750,000 | 4 1/2 | Jan July | 173 | 86 10 |
| Imperial Loan and Inv. Co. | 100 | 840,000 | 720,647 | 160,000 | 3 | Jan July | 78 | 78 00 |
| Landed Banking and Loan .. | 100 | 700,000 | 688,098 | 160,000 | 3 | Jan July | 111 | 111 00 |
| Land. & Can. Loan and Ag. | 50 | 5,000,000 | 700,000 | 210,000 | 4 | Mch Sep | 70 | 35 00 |
| London Loan Co. | 50 | 679,700 | 661,850 | 81,000 | 3 | Jan. July | 109 | 64 50 |
| London and Ont. Inv. Co. | 100 | 2,750,000 | 550,000 | 160,000 | 3 1/2 | Jan July | ..... | ..... |
| Manitoba & North-W. Ln Co | 100 | 1,500,000 | 375,000 | 51,000 | ..... | Jan | 40 | 40 00 |
| Montreal Telegraph Co. | 40 | 2,000,000 | 2,000,000 | ..... | ..... | Jan | 169 | 67 60 |
| Montreal Gas Co. | 40 | 2,500,000 | 2,997,916 | ..... | ..... | April Oct | 199 1/2 | 79 85 |
| Montreal Street Ry. Co. | 50 | 5,000,000 | 5,000,000 | 334,247 | 3 1/2 | Feb. * | 278 | 139 00 |
| Montreal Cotton Co. | 100 | 1,400,000 | 1,400,000 | 600,000 | 4 | Mch. * | 137 1/2 | 137 50 |
| Merchants M'fg Co. | 100 | 600,000 | 600,000 | ..... | ..... | Feb | 135 | 135 00 |
| Montreal Loan and Mortg. | 25 | 500,000 | 500,000 | 300,000 | 3 1/2 | Mch | 140 | 35 00 |
| Ont. Indus. Loan and Inv. | 100 | 468,800 | 314,385 | 160,000 | 3 | Jan July | ..... | ..... |
| Ont. Loan and Deb. Co. | 50 | 2,000,000 | 1,300,000 | 615,000 | ..... | Jan | 121 | 60 50 |
| People's Loan and Dep. Co. | 50 | 600,000 | 600,000 | 40,000 | ..... | Jan | 80 | 15 00 |
| Real Est. Loan Co. | 40 | 578,240 | 373,720 | 50,000 | 2 | Jan July | 66 | 33 00 |
| Richelleu and Ont. Nav. Co. | 100 | 1,350,000 | 1,350,000 | 250,000 | 3 | ..... | 103 | 103 00 |
| The Royal Electric Co. | 100 | 1,500,000 | 1,500,000 | 232,862 | ..... | Jan. * | 205 | 205 00 |
| Toronto Electric Light Co. | 100 | 600,000 | ..... | 30,000 | ..... | Jan. * | 131 1/2 | 131 75 |
| Toronto Mortgage Co. | 100 | 1,445,860 | 724,540 | 250,000 | 2 1/2 | ..... | 77 1/2 | 77 50 |
| Toronto Street Railway | 100 | 6,000,000 | 8,000,000 | ..... | ..... | Jan. * | 105 1/2 | 105 62 |
| Western Can. Loan and Sav. | 50 | 3,000,000 | 1,500,000 | 770,000 | 3 | Jan July | ..... | ..... |
| Western Loan & Trust Co. | 50 | 2,201,200 | 661,721 | 52,000 | 3 1/2 | June Dec | ..... | ..... |
| Windsor Hotel ..... | ..... | ..... | ..... | ..... | ..... | ..... | 105 | 105 00 |

* Paying quarterly dividends.

taching the tyre in case of puncture, which is amazing in its simplicity. The "Scottish Tyre" is tested to a pressure of 120 lbs. to the square inch, and that before the rubber is fixed to the tangential fabric. The lightest pattern of "Scottish Tyre" easily withstands this test. The other makes are the "Victor" and "Speed," are highly recommended by all riders whose wheels are fitted with these superior tyres. The Preston Davies Tyre & Valve Company have introduced the "celluloid inflater," which is extremely popular with the trade, and bikers. The weight is under four ounces, and when attached to the machine the inflators neither scratch the enamel nor cause the slightest rattle. The "Scottish Tyre" is worked by means of a handle to the right or left, the wires in the cover being expanded or contracted accordingly. This is a most ingenious device and adds immensely to the comfort and convenience of riders, as well as saves expense. In every respect the goods of the above firm challenge comparison with those of any other make, and need only to become known in Canada to command a large sale.

—It is rumored that the two large Canadian cycle and motor companies recently incorporated, may shortly be amalgamated. The combined capital is \$4,500,000.

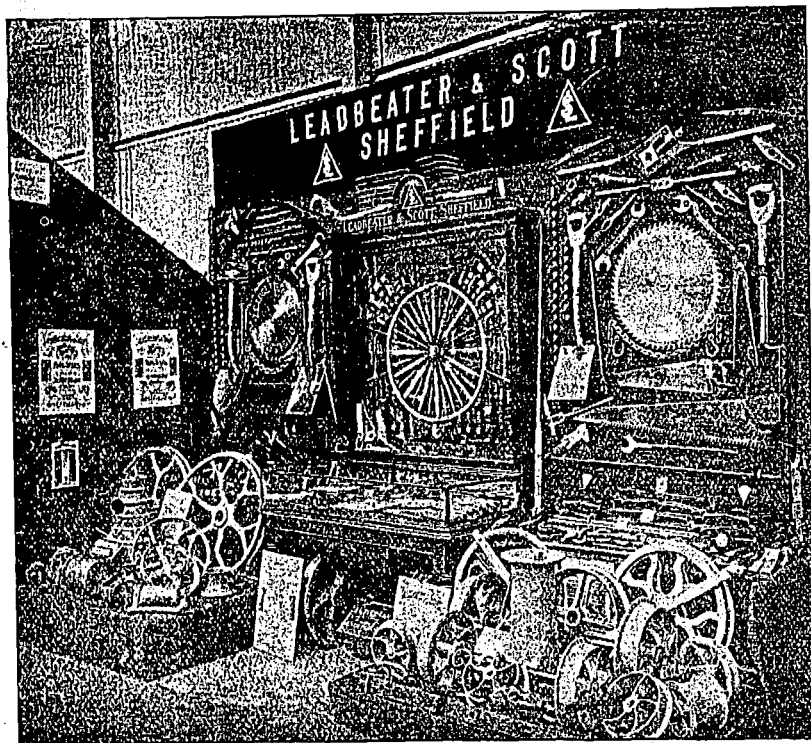
—The duty collected at the Port of Toronto for the month of October was \$443,108.31, as compared with \$415,206.57, in October, 1899, an increase of \$27,901.74.

—New York wholesale drug houses will be investigated with a view to preventing any recurrences of the recent fearful explosion which proved so disastrous to life and property.

—A new U.S. steamer, the Morro Castle has been launched. The steamer is intended for the Cuban trade, is of 7,000 tons gross measurement, and has a guaranteed speed of 19 knots.

Contractors to Her Majesty's Government.

LEADBEATER & SCOTT, SHEFFIELD, ENGLAND,



.. Manufacturers of

STEEL of all kinds for all purposes.

FILES of best quality and workmanship

HAMMERS for Engineers, Shipbuilders, &c.

TOOLS for Quarries, Collieries, Smiths, &c.

WIRE RODS and **WIRE**, . . .

Self Hardening Tool Steel.

Where large cuts and high speed are required on heavy work this quality of TOOL STEEL is unsurpassed for endurance.

ESTIMATES ON APPLICATION.

Telegraphic Address:—"Leadbeater, Sheffield."

—A St. Petersburg, Russia, dispatch states that the report that an English syndicate, with a capital of 10,000,000 roubles, has taken over the naphtha properties of the Kiell Syndicate is confirmed.

—A syndicate of New Yorkers is reported to have purchased a mine of iron pyrites, at Garthby, Que., 55 to 60 per cent. of which is said to be sulphur, which they will manufacture at Levis, out of the mineral for use in pulp-making.

—The Escanaba & Lake Superior Railroad Co. has purchased 25,000 acres of hardwood and pine lands in Marquette and Delta counties, Michigan, consideration, \$105,000. The railroad will be extended 25 miles next year to penetrate the newly acquired tract. The extension of the road to Channing, Mich., will be completed in ten days.

—The Town Council of Bristol, says a London dispatch, after years of controversy, has resolved to ask Parliament for permission to construct a dock at Avonmouth to accommodate the largest ocean-going steamers in the world. The cost of the improvements will be £1,804,000. Bristol, which is one of the leading British ports for foreign trade, is on the Avon river, eight miles from the Bristol channel. King Head or Avonmouth, as its name implies, is at the mouth of the Avon river.

—Advices from Duluth, Minn., state that the most valuable grain cargo ever carried on the Great Lakes was loaded this week in Duluth by the new

steamer Howard Shaw. The vessel is carrying 260,000 bushels of flax for Buffalo. It is insured for \$180 per bushel, which would make the total value of the cargo \$468,000, by all odds the most valuable grain shipment ever carried on the lakes. The vessel is valued at \$350,000. The loss of the vessel and cargo, therefore, would mean a loss of more than \$818,000.

—A number of Austrian manufacturers have, it is stated, formed an association for insurance against strikes. It is the object of the association to indemnify its members for all losses sustained by them from unjust strikes which may break out in their respective establishments. Each member is to pay a weekly premium equal to 3 to 4 per cent. of the amount of his pay roll. When a strike occurs, a committee will be appointed to investigate all the circumstances and if the cause of the strikes be found just no indemnity shall be paid. A similar insurance association, although on a smaller scale, is said to have been organized in Germany. Both the Austrian and German associations, it appears, recognize in principle the justness of strikes, which is, in Germany at least, an important concession to labor.

—Long-distance, wireless messages are being brought to a successful stage. New York advices state that the Belgian packet steamer, Princess Clementine, while nearing Dover, pier on the 3rd instant, exchanged words with Ostend across nearly fifty miles of sea, says a special to the Herald from Lon-

Commercial, Insurance

.. AND GENERAL

Book & Job Printing ..

EXECUTED WITH
CARE AND PROMPTNESS

AT THE OFFICE OF

The Journal of Commerce

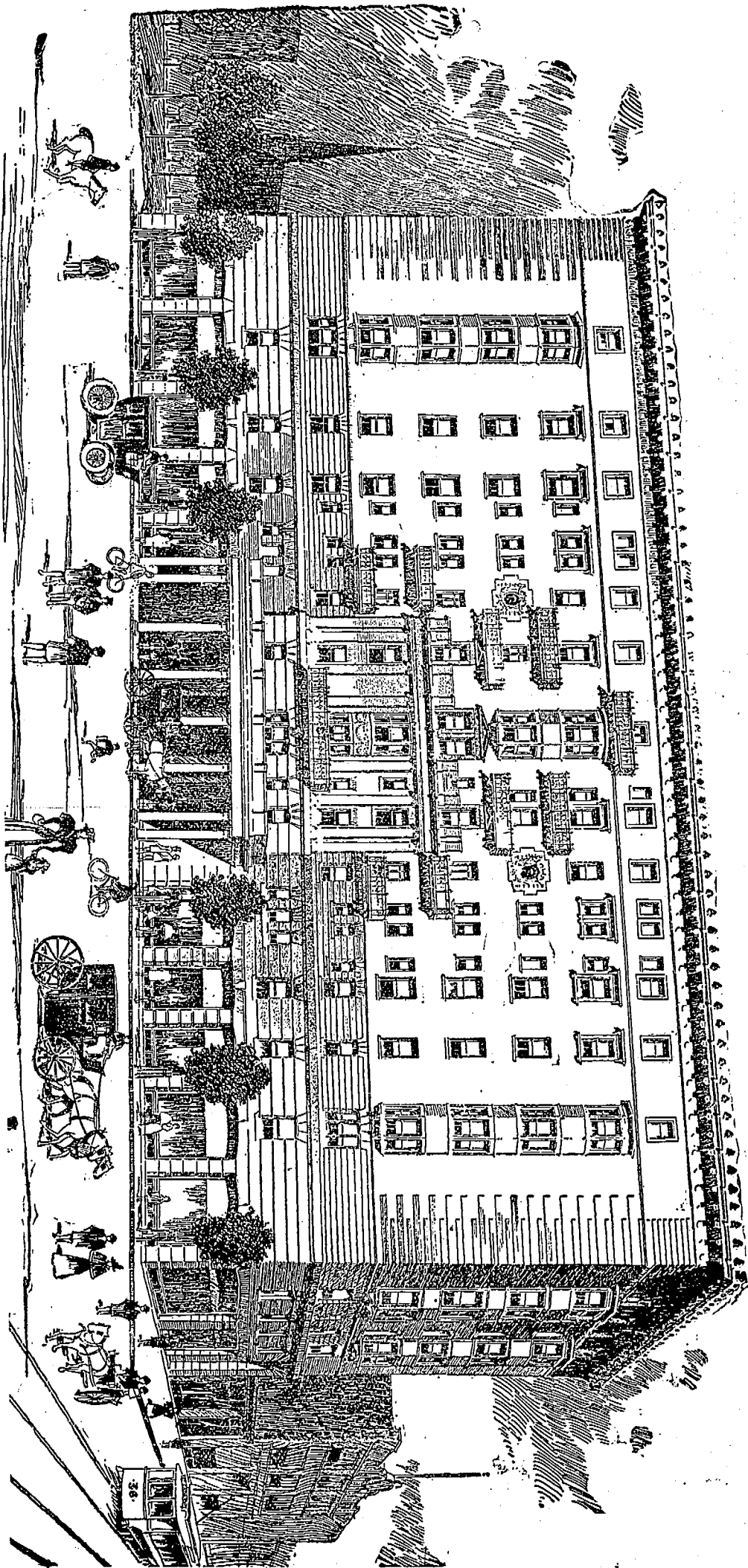
171 & 173 ST. JAMES ST.,

MONTREAL.



Bill Heads. Statements. Catalogues.
Note Heads. Business Cards. Folders.
Letter Heads. Circulars. Price Lists.
Etc., Etc.





The above apartment and business building, known as the "Bellvue" (literally, "fine prospect"), now finished for Mr. M. S. Foley, editor and proprietor of the "Journal of Commerce" in Montreal, is situated on Metcalfe street, extending from St. Catherine street to Dominion Square, 32 x 171 feet, and eight storeys (100 feet) high, exclusive of restaurant floor in basement. The upper seven storeys are divided into suites of apartments, six on each floor (when completed to St. Catherine street) of from 5 to 8 rooms each—kitchen, bath-room, &c. The ground floor, on the St. Catherine street front, will be occupied by the Moisons Bank, and four shops (jewellers, &c.), along Metcalfe street to the Square. An arcade, about nine feet wide, will run from street to square, meeting the main entrance from Metcalfe street. All modern accessories and services—elevator (double), telephone, parcel delivery, &c.—hot and cold water, the year round, heating, &c.—are being introduced. The building is fire-proof throughout. The total cost of the building will be little short of about \$140,000. Messrs. Saxe & Archibald of this city, are the architects of this elegant structure, the first of its kind in Canada, with its massive, indestructible character—so devised that the brickwork of any storey could be removed without in any wise affecting the rest of the building, each square being exclusively self-supporting. The system of wind-bracing on the steel framework renders the whole more rigid than a solid mass of steel or iron, or a steel railway bridge.

ESTABLISHED 1867.

Telegraphic Address, MEASURES, SHEFFIELD

TYZACK & HOLMES,

STANDARD WORKS, SHEFFIELD, England.

Manufacturers of

The Flexible Steel Band Measuring Tapes, All kinds and sizes, Steel Standards, Straight Edges and Rules, Steel Squares, Steel Gauges, Special Tools, of all kinds. Metallic & Linen Measuring Tapes, Crucible Cast Steel Bands, Springs, Blanks and Bars, Hardened, Tempered or Soft, Black or Bright, all Sizes and Shapes. Steel Forgings.

SPECIALTIES :

Cold Rolled Cast Steel,
Up to 8 inches wide by 1/2 inch thick, of the very 1st quality.
Steel for Springs.
Clock, Watch, and other Flat Coiled Springs.

Cold Rolled Steel for Cycle Trade.
BAND SAWS Set sharpened Brazed ready for use or in long lengths unfinished.

Fine Cold Rolled Steel.
Hardened and Tempered, Ordinary or Annealed. Got up in Long Lengths, with Smooth Round Edges, Black, Bright, Blued or Bronzed.

Proprietors and Sole Makers of the

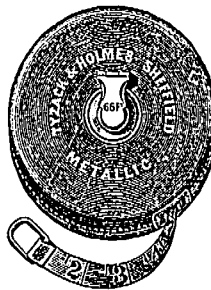
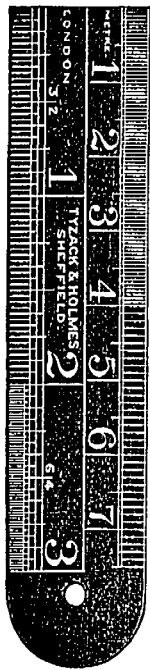
REGISTERED SPRING MEASURE, No. 943,

and of the

Enamelled Waterproof Linen and

Metallic Measure, No. 69227.

GARDEN SYRINGES



White Capsule Ale India Pale.

IS BREWED BY

The Canadian Breweries Ltd.

MONTREAL, Que.

SUCCESSOR TO

The CANADIAN BREWING CO.
and H. A. EKBERS.

Unsurpassed for Family Use
BELL TELS. EAST 465 AND 140

don. Marconi's instrument ticked off messages to and from Belgium with congratulations to King Leopold, to the Minister of Railways and the mail packet department at Brussels. The Princess Clementine was doing her 20 knots in darkness, and the passengers were peacefully sleeping in their bunks. The only connection between the ship and the shore was a wire hoop at the topmast. It was a demonstration of the perfection of the Marconi system of wireless telegraphy. The preliminary official trial by the state officials on Wednesday will, it is stated, be a formal approval of the institution. The land instrument is at La Panne, on the Franco-Belgian frontier, thirty miles from Ostend. When the Belgian authorities have formally approved the system, it will be extended to all other Belgian packets.

Cayenne pepper is prepared not from a pepper plant, but from a capsicum. —Neither is burgundy pitch pitch, nor does it come from Burgundy.—Jerusalem artichokes do not come from Jerusalem. The plant is not a native of the holy land. The Jerusalem artichoke is a sunflower and gains its name from the French word "gira-

sole," meaning "plant which turns toward the sun." —Turkeys do not come from Turkey. The bird is a native of America.—Camel's hair brushes are made from the soft, bushy tail of the common squirrel.—German silver is not silver at all, but an alloy of various of the baser metals, which was invented in China and used there for centuries.—Cork legs are not constructed of cork, neither did they come from the city of that name. The usual material for a cork leg is weeping willow, covered with raw hide.—People sometimes pride themselves they are wearing porpoise hide boots. So called porpoise hide is in reality the skin of the white whale.—Prussian blue does not come to us from Prussia. Irish stew is not an Irish, but an English dish; the Turkish bath did not originate in Turkey, but in Russia. — Cleopatra's Needle has nothing to do with Cleopatra, but was set up about 1,000 years before that lady was born.—Ex.

—A negro resident of Dallas, Texas, says a Boston letter, is in correspondence with persons in the latter city relative to establishing a cotton yarn mill, to be operated entirely by people of his own race. A New England mill man now in Dallas says of this man, in a recent communication relative to the project, that he is reputed to be worth some \$25,000, is a bright, educated negro and has the confidence of the people there to a wonderful degree. The negroes of the locality, he says further, are in advance of the race as a rule, and he expresses considerable hopes that the experiment will succeed. It is the intention to utilize a brick building eligibly situated on the railroad, as an experimental plant, and, in the event of its success, to build a larger mill dedicated to the

| SECURITIES. | | London. | Oct. 25 |
|---------------------------------------|---|---------|---------|
| British Columbia, 1877 6 p.c. | | 109 | 113 |
| 1887, 4 1/4 per cent ... | | 93 | 96 |
| 1891-9, 3 p.c. | | 105 | 108 |
| Canada, 4 per cent. loan, 1860 | | 99 | 101 |
| 3 per cent. loan, 1888-99 | | 102 | 105 |
| Debs. 1884, 3 1/4 per cent. | | 90 | 92 |
| 3 1/2 p.c. loan, 1897 | | 109 | 111 |
| Manitoba, 1885-6, 5 p.c. | | | |
| Railway and other Stocks, | | Oct. 25 | |
| Quebec Province, 5 p. c., 1874..... | | 104 | 107 |
| 1876, 5 p.c. | | 104 | 107 |
| 1880, 4 1/4 p.c. | | 103 | 105 |
| 1883, 5 p.c. | | 109 | 111 |
| Atlantic & Nth. Western 5 p.c. Gua | | | |
| 1st M. Bds | | 120 | 125 |
| 100 | Buffalo & Lake Huron \$10 shr. | 13 | 13 1/2 |
| 10 | do 5 1/4 p.c. 1st mort. | 136 | 140 |
| 100 | do 2nd mort. | 136 | 140 |
| 300 | Can. Central 6 p.c. M Bds, Int. | | |
| guar. by Gov. | | | |
| Canadian Pacific \$100 | | 113 | 115 |
| 100 | Grand Trunk, Georgian Bay, &c ... | | |
| 1st M. | | 99 | 101 |
| 100 | Grand Trunk of Canada Ord. stock. | 5 1/2 | 6 1/2 |
| 100 | 2nd equip. mtg. bds. 6 p.c. | 127 | 130 1/2 |
| 100 | 1st pref. stock. 5 p.c. | 84 1/2 | 84 3/4 |
| 100 | 2nd pref. stock. | 53 1/2 | 54 1/2 |
| 100 | 3rd pref. stock. | 20 | 21 1/4 |
| 100 | 5 p.c. perp. deb. stock. | 132 | 135 |
| 100 | 4 p.c. perp. deb. stock. | 103 | 106 |
| 100 | Great Western shares, 5 p.c. | 127 | 130 |
| 100 | Hamilton & N. W., 6 p.c. | | |
| 100 | M. of Canada Stg. 1st Mort. 5 p.c. | 104 | 107 |
| 100 | Montreal & Champlain 5 p.c. 1st | | |
| mtg. bds | | 100 | 102 |
| 100 | N. of Canada, 1st mtg., 5 p.c. | 99 | 101 |
| 100 | Quebec Central, 5 p.c. 1st Inc. Bds. | 40 | 43 |
| 100 | T. G. & B. 4 p.c. bonds, 1st mort. | 105 | 107 |
| 100 | Well., Gray & Bruce, 7 p.c. bds. | | |
| 1st Mort | | 105 | 108 |
| 100 | St. Law. & Ott. 4 p.c. Bds. | 104 | 106 |
| MUNICIPAL LOANS. | | | |
| 100 | City of London (Ont) 1st pref 5 p.c. | | |
| 100 | City of Montreal stg. 5 p.c. 1874 | 101 | 104 |
| 100 | City of Ottawa, 4 1/2 p.c. stg. | 102 | 104 |
| redeem 1873 | | 104 | 107 |
| redeem 1875 | | 105 | 107 |
| 100 | City of Quebec, 6 p.c. redeem 1875. | 109 | 111 |
| redeem 1878 | | 115 | 117 |
| 100 | City of Toronto, 4 p.c. 1889-93 | 99 | 102 |
| 6 p.c. stg. con. deb. 1874-1876. | | 114 | 110 |
| 5 p.c. gen. con. deb. 1879 | | 112 | 115 |
| 4 p.c. stg. bonds, | | 101 | 106 |
| 100 | City of Winnipeg deb., 1884, 5 p.c. | 110 | 112 |
| Deb. scrip. 1883, 5 p.c. | | 111 | 118 |
| MISCELLANEOUS COMPANIES. | | | |
| 100 | Canada Company | 81 | 85 |
| 100 | Canada North-West Land Co. | 4 | 6 |
| 100 | Hudson Bay | 23 1/2 | 28 1/2 |
| BANKS. | | | |
| Bank of British Columbia | | 19 | 20 |
| " " North America | | 62 | 64 |
| " " Montreal | | 518 | 522 |

— RAW FURS —

Consignments Solicited

Highest Market Price in the Dominion of Canada.

I. LEVY, 516 St. Paul St., MONTREAL.

ESTABLISHED 1800.

Rio Works, Howard Street,
SHEFFIELD, England.

Joseph Rodgers & Co.,

MANUFACTURERS OF

Table and Spring Cutlery,

RAZORS, SCISSORS, &c.

ELECTRO & PLATED GOODS.


RE-PLATING & RE-BLADING.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, NOV. 8, 1900.

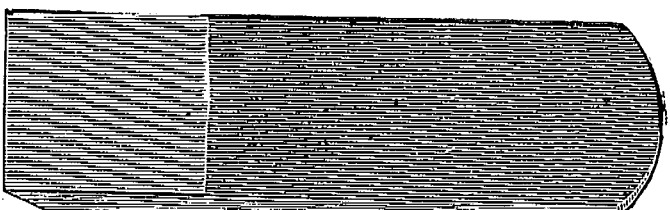
| Name of Article. | | Wholesale. | | | Name of Article. | | Wholesale. | Name of Article. | | Wholesale. |
|--|----------------------------|----------------|-----------|----------------|------------------------------|-------------------------|------------|----------------------------|-------|------------|
| Boots and Shoes. | | | | Brooms. | | Heavy Chemicals. | | | | |
| Brogans or Cobourgs | | Mens. | Boys. | Youths. | Union Jack No. 5, pl. light | 2 10 | 0 00 | Bleaching Powder | 2 00 | 4 00 |
| Split Balmorals | | \$0 75 | \$0 60 | \$0 55 | Rose 4 varn. hand heavy. | 3 60 | 0 00 | Blue Vitriol | 6 00 | 7 50 |
| Kip | | 0 90 | 0 80 | 0 70 | Pansy 4 " " medium | 3 35 | 0 00 | Brimstone | 2 00 | 2 50 |
| Buff | or Congress | 1 10 | 0 95 | 0 80 | Thistle 4 " " " | 3 20 | 0 00 | Caustic Soda 60 | 2 25 | 2 75 |
| Split Boots | | 1 20 | 1 00 | 0 90 | Map Leaf A 4 stgs. | 3 60 | 0 00 | " 70. | 2 50 | 2 50 |
| Kip | | 1 80 | 1 10 | 1 25 | " B 4 " stained | 3 30 | 0 00 | Soda Ash | 1 25 | 1 50 |
| Grain | \$2.00 to \$3.00, Felt Sox | 2 10 | 1 50 | 1 75 | Shamrock A 4 " varn han | 3 30 | 0 00 | Soda Bicarb. | 2 25 | 2 35 |
| Felt Boots, half fox | | 2 10 | 1 50 | 1 75 | " B 4 " stained | 3 00 | 0 00 | Sal. Soda | 0 75 | 0 85 |
| | | \$1 75, \$2 00 | full 2 42 | 2 50 | Daisy A 3 stgs varn handle | 2 95 | 0 00 | " Concentrated | 1 50 | 2 00 |
| | | | | | " B 3 " stained | 2 70 | 0 00 | Dyestuffs. | | |
| Split Batts or Bala | | 0 75 | 80 | 0 65 | Tullip No. 1 3 st. med lt. | 2 50 | 0 00 | Archil, con | 0 27 | 0 29 |
| Kip Pebbled or Buff Bala | | 0 90 | 1 00 | 0 80 | " 2 3 " light | 2 25 | 0 00 | Ex. Logwood | 0 08 | 0 09 |
| Pebbled Button, Machine Sewed | | 1 00 | 1 10 | 0 90 | Curling " " ord | 2 75 | 0 00 | Chip | 0 10 | 0 15 |
| Glazed Buff Button | | 1 00 | 1 10 | 0 90 | Warehouse 4 heavy | 3 45 | 0 00 | Indigo (Bengal) | 2 00 | 2 50 |
| Dongola Kid 1 quality | | 1 25 | 1 60 | 1 15 | E. 3 str. bamboo handle | 2 60 | 0 00 | Indigo Madras | 1 50 | 1 75 |
| " " 2 " " | | 1 00 | 1 10 | 0 90 | Drugs & Chemicals | | | Gambler | 0 70 | 1 00 |
| " " 3 " " | | 1 15 | 1 35 | 1 00 | Acid Carbolic Cryst medl. | 0 85 | 0 40 | Madder | 0 05 | 0 05 |
| | | 1 50 | 2 00 | 1 20 | Aloes, Cape | 0 15 | 0 18 | Sunac | 0 10 | 0 11 |
| | | | | | Alum | 1 40 | 1 50 | | 65 00 | 70 00 |
| Mens' Calf, Bala, Cong or Butt, Goodyear Welt | | | | | Borax, xtl. | 0 06 | 0 07 | Fish. | | |
| " " Tan Russia Calf, Bala, Cong or Butt, Goodyear Welt | | | | | Brom. Potass | 0 70 | 0 80 | Bloaters, per box | 0 00 | 0 00 |
| " " French Pat. Calf or Enamel Leather Bala, Butt. and Cong. | | | | | Camphor, Ref Kings | 0 00 | 0 80 | Labrador Herrings, N.F. | 0 00 | 0 00 |
| ladies' Glaze Dong. Butt. and Bala, Goodyear Welt | | | | | " Refoz. ck. | 0 85 | 0 90 | No. 1 Shore Herrings | 0 00 | 0 00 |
| " " Turns 1 quality | | | | | Citric Acid | 0 45 | 0 50 | " Nova Scotia | 5 25 | 5 50 |
| | | | | | Citrate Magnesia lb. | 0 00 | 0 45 | Mackerel No. 2, bris | 0 00 | 15 50 |
| | | | | | Cocaine Hyd. (oz) | 7 00 | 7 50 | " 1/4 barrel | 0 00 | 0 00 |
| | | | | | Coppers, per 100 lbs | 0 75 | 0 80 | Green Cod, No. 1 | 4 75 | 0 00 |
| | | | | | Cream Tartar | 0 20 | 0 25 | Green " large | 4 75 | 0 00 |
| | | | | | Epsom Salts | 1 50 | 1 75 | No. 2 | 0 00 | 3 50 |
| | | | | | Glycerine | 0 18 | 0 20 | Large dry Casps per quint. | 0 00 | 4 50 |
| | | | | | Gum Arabic per lb. | 0 25 | 0 50 | Salmon, bris Lab | 14 00 | 00 00 |
| | | | | | Insect Powder lb. | 0 22 | 0 30 | Salmon, (half bris) | 7 00 | 7 50 |
| | | | | | do per keg, lb. | 1 75 | 1 85 | " Brit. Col bris | 0 00 | 13 00 |
| | | | | | Morpha | 2 00 | 2 25 | Boneless Fish | 0 04 | 0 00 |
| | | | | | Oil Peppermint lb. | 1 50 | 1 80 | " Cod | 0 05 | 0 00 |
| | | | | | Oil Lemon | 4 25 | 4 50 | Skinless Cod, case | 0 00 | 4 25 |
| | | | | | Opium | 0 08 | 0 10 | N. S. Salt Herrings, in | 2 50 | 3 00 |
| | | | | | Oxalic Acid | 0 65 | 0 75 | half-barrels | 0 00 | 0 00 |
| | | | | | Phosphorus | 3 10 | 0 12 | Salt Lake Trout, half-bris | 1 05 | 0 00 |
| | | | | | Potash Bichromate | 0 40 | 3 75 | Loch Fyne Herrings, keg | | |
| | | | | | Potash Iodide | 0 40 | 6 50 | | | |
| | | | | | Quinine | 0 65 | 0 80 | Flour. | | |
| | | | | | Strychnine | 0 80 | 0 35 | Winter Wheat patents | 4 00 | 4 35 |
| | | | | | Tartaric Acid | 0 27 | 0 30 | Manitoba patents | 0 00 | 4 50 |
| | | | | | Tin Crystals | | | Straight roller | 3 95 | 4 00 |
| | | | | | | | | do bags | 1 85 | 1 90 |
| | | | | | | | | Strong Bakers | 0 00 | 4 20 |
| | | | | | | | | Superfine | 0 00 | 0 00 |
| | | | | | | | | Oatmeal, brl. | 3 80 | 3 35 |
| | | | | | | | | Corn meal, bag | 00 95 | 1 00 |
| | | | | | | | | Bran Manitoba, bulk | 14 00 | 00 00 |
| | | | | | | | | Bran Ontario bulk | 13 00 | 00 00 |
| | | | | | | | | Shorts | 15 00 | 00 00 |
| | | | | | | | | Monjle | 19 00 | 22 00 |

| Name of Article. | Wholesale. | Name of Article. | Wholesale |
|--------------------------------------|-----------------|---------------------------|-------------|
| Canned Goods. | | | |
| Lobster, 1/2 to 1 lb. | \$ c. 1 00 3 25 | Corn Beef 1-lb | 1 45 1 65 |
| Sardines | 7 00 17 00 | " 2-lbs | 2 62 3 00 |
| Canadian Sardines | 3 75 8 00 | " 4-lbs | 5 12 0 00 |
| Mackerel | 0 00 1 40 | " 6-lbs | 8 65 9 75 |
| Salmon | 1 25 2 00 | " 14-lbs | 19 00 21 00 |
| Clams, 1-lb tins, per doz. | 1 30 1 60 | Lunch Tngs 1-lb per doz. | 3 00 3 45 |
| Oysters | 1 15 1 40 | " 2-lbs " | 6 00 6 80 |
| Tomatoes, 3s. per doz. | 0 80 0 90 | Ox Tongue, 1 1/2-lb. " | 0 00 0 50 |
| Peaches, 2-lb. yellow | 1 50 1 75 | " 2-lb. " | 8 00 10 80 |
| " 3-lb. | 2 25 2 50 | " 3 1/2-lb. " | 0 00 12 50 |
| Bartlett Pears, 2-lb. tins, per doz. | 1 50 2 00 | " 3-lb. " | 0 00 13 75 |
| Strawberries, Pres'd 2s | 0 00 1 65 | Devilled Tong's 1/2 lb. " | 1 00 0 93 |
| Raspberries 2s. | 1 45 1 75 | Ham, 1/2-lb. " | 1 00 0 93 |
| Pineapples, 3-lb tin, p. doz | 2 30 2 40 | Chicken, 1/2-lb. " | 1 00 1 85 |
| Gooseberries Pres. 2s. | 0 00 2 50 | Turkey, 1/2-lb. " | 1 00 1 85 |
| Gr'n Gages, 2-lb. tins, p. d. | 1 00 1 00 | Soups, lbs | 1 30 1 95 |
| Corn, 2 lb. tins | 0 80 0 85 | 3 lb Baked Beans | 1 15 1 90 |
| Pean, 2-lb tins | 0 80 0 90 | Sliced Bacon, 1/2 lb. | 0 00 1 65 |
| String Beans | 0 50 0 85 | " 1 lb. | 0 00 3 00 |
| | | " Ham, 1 lb. | 0 00 3 00 |

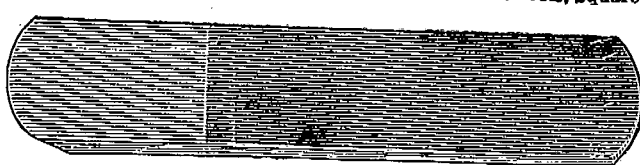
JOHN KENYON & CO.



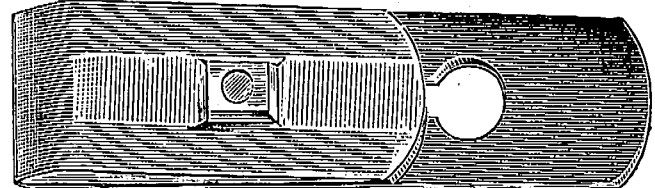
No. 383. Common Tooth Plane Iron.



No. 380. Common Plane Iron, Square Nose.



No. 1. Common Round Nose Plane Iron.



No. 382. Double Irons, S.N.

SHEFFIELD, ENGLAND.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, NOV. 8, 1900.

| Name of Article. | Wholesale | Name of Article. | Wholesale | Name of Article. | Wholesale | Name of Article. | Wholesale |
|--------------------------------|-------------|--------------------------------|-----------|----------------------------------|-----------|-----------------------------------|-----------|
| Farm Products. | | Grain. | | Molasses (Barbados), cars | | Vermicelli, Canadian..... | |
| HUTTEN: Choicest Cr..... | 0 20 0 21 | Old No. 1 Hard, Ft. Will | 0 00 0 00 | do brls. & 1/2s..... | 0 00 0 40 | Macaroni, "..... | 0 05 0 06 |
| Under grades Cr..... | 0 19 0 20 | New "..... | 0 83 0 83 | Evaporated Apples, New. | 0 05 0 06 | " Italian..... | 0 10 0 13 |
| Choicest to fine..... | 0 00 0 00 | No. 1 Spring, afloat | 0 74 0 74 | do do Old. | 0 00 0 00 | | |
| Townships Dairy..... | 0 15 0 20 | " 2 "..... | 0 00 0 00 | Raisins: | | Peel—Citron..... | 0 14 0 16 |
| Western..... | 0 15 0 20 | Oats, afloat..... | 0 29 0 29 | Sultanas..... | 0 00 0 08 | Orange..... | 0 11 0 13 |
| Good to choice..... | 0 15 0 14 | Barley, No. 1..... | 0 00 0 00 | Loose Musc. Malaga..... | 0 08 0 09 | Lemon..... | 0 10 0 12 |
| Fresh Rolls..... | 0 17 0 17 | " No. 2..... | 0 46 0 47 | Layers, London..... | 0 00 0 00 | | |
| GURRES: | | Peas, per 60 lbs., afloat..... | 0 68 0 67 | Con. Cluster..... | 0 00 0 00 | Chocolate | |
| Finest West. Col'd..... | 0 10 0 10 | Rye..... | 0 55 0 56 | Extra Dessert..... | 0 00 0 00 | Vanilla, yel. wrap. 24 x 1/4 lb | 0 34 0 36 |
| do White..... | 0 10 0 10 | Buckwheat..... | 0 52 0 52 | Royal Bucking'm..... | 0 00 0 00 | do Chamots do do | 0 43 0 48 |
| Eastern..... | 0 09 0 10 | | | Valencia..... | 0 08 0 10 | do Pink do do | 0 50 0 56 |
| Eggs: | | Groceries | | " Selected..... | 0 00 0 08 | do Blue do do | 0 58 0 66 |
| Select new..... | 0 18 0 20 | Tea, (Hk. Chest & Cad.).. | 0 17 0 18 | " Layers..... | 0 00 0 09 | T. p. Van. Green do do | 0 50 0 56 |
| Lined..... | 0 15 0 15 | Japan, com. to med., lb. | 0 19 0 20 | Currants, Provincials..... | 0 12 0 13 | do do Lillac do do | 0 58 0 66 |
| Cold storage..... | 0 13 0 15 | " good med. to fine..... | 0 22 0 25 | Fillatras..... | 0 00 0 00 | do do Bronze do do | 0 65 0 74 |
| No. 2..... | 0 10 0 12 | " choicest..... | 0 22 0 25 | Patras..... | 0 03 0 00 | do do White do do | 0 73 0 81 |
| Hors: | | " fancy..... | 0 26 0 28 | Vostizzas..... | 0 00 0 00 | Unsweet'd blue prem do | 0 38 0 42 |
| N. Y. State, per L. | 0 14 0 15 | dust..... | 0 07 0 09 | Promes, Cal..... | 0 06 0 11 | | |
| Pacific Coast, "..... | 0 14 0 14 | Y. Ryson, com. to good..... | 0 15 0 15 | do French..... | 0 04 0 05 | Starch: | |
| Canadian "..... | 0 12 0 13 | fine to finest, lb | 0 30 0 45 | Pigs in bags..... | 0 03 0 00 | Can. Laundry..... | 0 04 0 00 |
| German "..... | 0 12 0 13 | Gunpowder, Moyne..... | 0 22 0 25 | " new layers..... | 0 08 0 13 | Silver Gloss..... | 0 00 0 07 |
| English "..... | 0 12 0 13 | good..... | 0 25 0 36 | Dates..... | 0 05 0 06 | Benson's Prep. Corn..... | 0 00 0 06 |
| British Columbia "..... | 0 18 0 26 | Pinguay med to good..... | 0 15 0 16 | Sh. Almonds, bxs..... | 0 25 0 35 | " Sat. Chr. label..... | 0 07 0 00 |
| Hog Products: | | fine to finest "..... | 0 19 0 23 | S. S. Tarragona..... | 0 13 0 14 | Can. Pure Corn..... | 0 00 0 05 |
| Bacon, smoked, per lb..... | 0 12 0 14 | Coolong..... | 0 28 0 42 | Walnuts..... | 0 00 0 08 | No. 1 Wh. blue 48 lb..... | 0 05 0 00 |
| Hama, city cured, "..... | 0 12 0 14 | Common..... | 0 10 0 15 | " Grenoble..... | 0 13 0 14 | | |
| Pork Ca. s.c. per bbl..... | 19 50 21 60 | good common..... | 0 10 0 15 | Filberts..... | 0 10 0 11 | Vinegar: less 10 p.c. dis. | |
| do mess..... | 19 00 20 00 | med. to good..... | 0 22 0 27 | Spices: Cassia..... mata | 0 12 0 15 | Imp Trip..... | 0 38 0 00 |
| Dressed Hogs, light..... | 0 00 0 25 | fine to finest..... | 0 52 0 35 | Mace..... chest | 0 90 1 20 | Cote Dor..... | 0 28 0 00 |
| " heavy..... | 0 00 0 25 | Indian..... | 0 15 0 28 | Clove..... | 0 15 0 16 | Crystal Pickling..... | 0 23 0 00 |
| Lard, per lb Can pure..... | 0 09 0 10 | Darjeelings..... | 0 35 0 45 | Nutmegs..... | 0 50 1 00 | W. W. XXX..... | 0 25 0 00 |
| " Com. Refined..... | 0 07 0 08 | Ceylon..... | 0 15 0 35 | Jamaica ginger, bl..... | 0 08 0 15 | W. W. XX..... | 0 20 0 00 |
| SEEDS: | | Coffee, Mocha (green)..... | 0 25 0 26 | " unbl..... | 0 07 0 14 | W. W. X..... | 0 17 0 00 |
| Clover, red, per lb..... | 0 08 0 10 | Java..... | 0 22 0 45 | African..... | 0 08 0 10 | Pure Malt..... | 0 45 0 00 |
| Timothy, (Can'n) per bush..... | 2 00 2 50 | Maracalbo..... | 0 17 0 18 | Pimento..... | 0 10 0 12 | Cider X..... | 0 17 0 00 |
| do mess..... | 1 50 1 80 | Jamaica..... | 0 17 0 18 | Pepper, Black..... | 0 17 0 19 | " XXX..... | 0 27 0 00 |
| Fall Rye..... | 0 75 0 90 | Rio..... | 0 11 0 15 | " White..... | 0 25 0 27 | Soap: Best Laundry..... | 0 05 0 00 |
| Millet..... | 0 75 0 90 | Plantation Ceylon..... | 0 27 0 29 | Mustard, 4 lb jar, Eng..... | 0 72 0 75 | " Common..... | 0 02 0 04 |
| Hungarian..... | 0 75 0 90 | Chicory..... | 0 06 0 11 | " 1 lb jar..... | 0 23 0 25 | Matches: Telegraph..... | 4 00 4 20 |
| SPICES: | | Canadian do..... | 0 00 0 06 | " 4 lb jars, Cana..... | 0 65 0 70 | " Telephone..... | 4 00 4 20 |
| Potatoes, per bag..... | 0 40 0 50 | Sugars: Factory. | | " 1 lb..... | 0 22 0 24 | " Tiger..... | 4 00 4 20 |
| Honey, White Clov. Comb..... | 0 14 0 15 | Ex Granulated, brls..... | 0 00 4 85 | " 1 lb..... | 0 00 3 00 | " Parlor, 200's..... | 0 00 0 00 |
| " Extracted..... | 0 08 0 10 | German gran'd..... | 0 00 5 00 | " 4 lb jars, Eng..... | 4 12 4 63 | Diamond Jubilee..... | 0 00 4 50 |
| Beeswax..... | 0 25 0 30 | Ex Ground, in brls..... | 0 00 5 00 | " 1 lb..... | 4 00 4 10 | Walkerville..... | 1 70 1 85 |
| BEANS: | | " in bxs..... | 0 00 5 15 | " Carolina..... | 5 00 5 10 | Washboards: | |
| prime..... | 1 40 1 45 | Powdered, in brls..... | 0 00 5 15 | Crystal Japan..... | 6 60 7 60 | Royal Lily..... | 1 50 0 00 |
| do, Best hand-picked..... | 1 50 1 55 | boxes..... | 0 00 5 50 | " Burmal..... | 0 00 0 05 | do Rose..... | 1 65 0 00 |
| Sugar Maple..... | 0 08 0 09 | Paris Lumps, in brls..... | 0 00 5 00 | " Crystal..... | 1 15 0 00 | Globe..... | 1 65 0 00 |
| Syrup Maple, wine gals..... | 0 70 0 75 | " half brls..... | 0 00 5 00 | Taploca, Pearl..... | 1 75 0 00 | Improved Globe..... | 1 51 0 00 |
| | | " 100-lb bxs..... | 0 00 5 00 | " Flake..... | 2 30 0 00 | | |
| | | " 50-lb bxs..... | 0 00 5 00 | Gelatine, 1 qt pk..... | | | |
| | | Braided Yellows..... | 4 05 4 05 | " 2 qt pks..... | | | |

6d. and 1s.

Sample Bottles, Post Free, 1s.

Specify "CLUB BLACK."

6d. and 1s

Sample Tins, Post Free, 1s.

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Silico Enamel Co..

KERRY ROAD, NEW GROSS. LONDON, E. O., Eng.

same purpose. This experiment is in the line of other attempts made, especially within the past three or four years, to demonstrate the availability of the Southern negro for textile mill work. The most successful venture of the kind is said to be the mill at Fayetteville, N.C., where plain silks have been made for a year past. This plant is now operating sixty-seven looms; the superintendent is a negro, as are

all the three hundred operatives, with the exception of the boss weaver and the boss reeler.

—It is universally admitted that the personality of the man behind the cigar counter cuts a big figure in the retail business, says the Leaf, but it would pay any manufacturer to devote a few moments to the consideration of what effect his personality has

upon the sale of his goods. By his personality I don't mean the "front" which he puts on when he calls on the dealer to place an order. Assumed affability and stereotyped pleasantries go a good way in getting the goods in; but when it comes to having them "shoved," the real personality of the maker is brought to the front. I could say this from my own experience behind the counter, but I don't have to

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, NOV. 8, 1900.

| Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. |
|------------------------------------|---------------|-------------------------------------|---------------|--------------------------------|---------------|---------------------------|-------------------|
| Hardware. | \$ c s c | Cold Chain—No. 4 | 3 75 0 00 | Lead Pipe, per 100 lbs. | 7 00 0 00 | Tallow, cake | 0 00 0 05 |
| Antimony..... | 0 10 0 11 | 9-16..... | 3 65 0 00 | less 15 p.c. | | " barrel (refined)..... | 0 04 0 04 |
| 7th, Block, L & F, # D..... | 0 00 0 34 | 1/2..... | 3 35 0 00 | Zinc: | | " Ordinary..... | 0 04 0 04 |
| " " Straits..... | 0 00 0 00 | 3/4..... | 3 25 0 00 | Spelter, per 100 lbs..... | 0 00 5 50 | Rough..... | 0 00 0 02 |
| " Strip..... | 0 00 0 38 | 1..... | 3 20 0 00 | Sheet, Zinc..... | 6 50 6 75 | Leather | |
| Copper: Ingots..... | 0 18 1/2 0 00 | 1 in..... | 3 15 0 00 | Black Sheet Iron. | | No. 1 B. A. Sole..... | 0 26 0 27 |
| CUT NAIL SCHEDULE. | | Galvanized Staples— | | Per 100 lbs. | | No. 2 B. A. Sole..... | 0 25 0 26 |
| Base Price, per Keg, car lots | 2 25 0 00 | 100 lb. box, 1 1/2 to 1 3/4..... | 3 75 0 00 | 8 to 16 gauge..... | 2 95 0 00 | No. 3 B. A. Spanish Sole | 0 23 0 24 |
| Less quantity..... | 2 35 0 00 | Bright, 1 1/2 to 1 3/4..... | 3 25 0 00 | 18 to 20 do..... | 2 65 0 00 | Slaughter, No. 1..... | 0 23 0 29 |
| Extras—Over and above 30d, | | Galvanized Iron: | | 22 to 24 do..... | 2 85 0 00 | Light medium & heavy..... | 0 28 0 29 |
| 40d, 50d, 60d and 70d Nails. | | Queen's Head, } gauge 28 | 4 75 5 00 | 26 do..... | 2 95 0 00 | " No. 2..... | 0 26 0 27 |
| Cut and Fence Nails— | | or equal..... } gauge 28 | | 28 do..... | 3 00 0 00 | Harness..... | 0 31 0 34 |
| 16 and 30d Hot Cut, per 100 lbs | 0 05 0 00 | Comet..... | 4 40 4 65 | Wires: | | Upper, heavy..... | 0 34 0 36 |
| 10 and 12d "..... | 0 10 0 00 | do | | Plain galv'd, No. 5..... | 4 52 1/2 0 00 | Upper, light..... | 0 35 0 37 |
| 8 and 9d "..... | 0 15 0 00 | Iron Horse Shoes: | | do do No. 6, 7, 8 | 3 85 0 00 | Grained Upper..... | 0 34 0 35 |
| 6 and 7d "..... | 0 30 0 00 | No. 2 and larger..... | 0 00 3 50 | do do No. 9..... | 3 10 0 00 | Scotch Grain..... | 0 35 0 38 |
| 4 and 5d "..... | 0 40 0 00 | No. 1 and smaller..... | 0 00 3 75 | do do No. 10..... | 4 00 0 00 | Kip Skins, French..... | 0 60 0 65 |
| 3d "..... | 0 65 0 00 | Eur Iron, per 100 lbs. | 1 60 base | do do No. 11..... | 4 00 0 00 | English..... | 0 45 0 55 |
| 2d "..... | 1 00 0 00 | Car lots..... | 0 00 0 00 | do do No. 12..... | 3 25 0 00 | Canada K..... | 0 50 0 60 |
| Cut spikes 10c, per Keg ad- | | Norway, base..... | 4 25 0 00 | do do No. 13..... | 3 35 0 00 | Hemlock Kail..... | 0 50 0 70 |
| vance. | | Am. Sh. St'l, 6 ft. x 2 1/2 ft., 18 | 3 10 0 00 | do do No. 14..... | 4 40 0 00 | " Light..... | 0 50 0 60 |
| Fine blued nails— | | " " " " 20 | 3 25 0 00 | do do No. 15..... | 4 60 0 00 | French Kail..... | 0 85 1 10 |
| 2 1/2 per 100 lbs..... | 1 00 0 00 | " " " " 22 | 3 40 0 00 | do do No. 16..... | 5 15 0 00 | Spits, light and medium. | 0 22 0 25 |
| 3d "..... | 1 50 0 00 | " " " " 24 | 3 40 0 00 | Barbed Wire..... | 3 20 f.o.b. | " heavy..... | 0 17 0 20 |
| Casing, Box, Tobacco Box | | " " " " 26 | 3 65 0 00 | Spring Wire per 100, 1.00 | Montreal, | small..... | 0 18 0 20 |
| and Flooring Nails— | | " " " " 28 | 3 55 0 00 | net extra..... | | Enameled Cow, per ft..... | 0 16 0 18 |
| 20 to 30d per 100 lbs..... | 0 55 0 00 | Boiler plates, iron, 1/2 in. | 0 00 1 75 | Iron and Steel Wire pl'n | 2 50 base. | Pabble Grain..... | 0 12 0 14 |
| 10 to 16d "..... | 0 60 0 00 | and larger..... | 0 00 2 50 | 6 to 9..... | | Glove Grain..... | 0 12 0 13 |
| 8 and 9d "..... | 0 65 0 00 | Hoop Iron, base for 2 in. | 0 00 3 10 | Rope. | | B. Calf..... | 0 15 0 20 |
| 6 and 7d "..... | 0 70 0 00 | and larger..... | 0 00 3 10 | Sisal, base..... | 0 00 | Brush (Cow) Kid..... | 0 11 0 13 |
| 4 and 5d "..... | 0 95 0 00 | Band Canadian, 1 to 5 in. | | " 7-16 and up..... | 0 07 1/2 | Buff..... | 0 13 0 16 |
| 3d "..... | 1 20 0 00 | 30c; over base of ordin- | | " 3/4 "..... | 0 08 1/2 | Russets, light..... | 0 35 0 40 |
| Fishing nails— | | iron, smaller size Extras | | " 5-16 "..... | 0 08 1/2 | " heavy..... | 0 25 0 30 |
| 3/4 inch and longer per 100 lbs | 0 60 0 00 | Canada Plates: | | " 1/2 "..... | 0 09 1/2 | " No. 2..... | 0 35 0 40 |
| 2 1/2 and 2 3/4 inch..... | 0 65 0 00 | Full Polish..... | 3 75 | " 3-18 "..... | 0 09 1/2 | " Saddlers' doz..... | 7 50 9 00 |
| 2 and 2 1/2 "..... | 0 70 0 00 | Ord. 52 sheets..... | 2 90 | Manilla, 7-16 & lgr..... | 0 10 1/2 | Imt. French Calf..... | 0 65 0 75 |
| 1 1/2 and 1 1/2 "..... | 0 95 0 00 | " 60 do..... | 3 00 | " 3/4 "..... | 0 11 1/2 | English Oak lb..... | 0 30 0 35 |
| 1 1/4 "..... | 1 20 0 00 | " 75 do..... | 3 10 | " 5-16 "..... | 0 11 1/2 | Dongola, extra..... | 0 38 0 42 |
| 1 "..... | 1 50 0 00 | " All bright..... | 3 40 | " 1/2 "..... | 0 11 1/2 | No. 1..... | 0 20 0 22 |
| Slating nails— | | Black Iron pipe, 1/2 in | 2 80 | " 3-16 "..... | 0 12 1/2 | ordinary..... | 0 14 0 16 |
| 1 1/2 and 1 1/4 inch per 100 lbs.. | 0 95 0 00 | 3/4 in..... | 2 80 | Lath yarn..... | 0 07 1/2 | Colored Pebbles..... | 0 13 0 16 |
| 1 1/4 "..... | 1 20 0 00 | 1 in..... | 3 05 | Wire Nails. | | " Calf..... | 0 16 0 22 |
| 1 "..... | 1 50 0 00 | 1 1/4 in..... | 4 35 | Base Price carload..... | 2 75 | Oils | |
| Common barrel nails— | | 1 1/2 in..... | 5 95 | Less than..... | 2 85 | Cod Oil..... | 0 85 0 40 |
| 1 1/2 inch per 100 lbs..... | 1 00 0 00 | 2 in..... | 7 10 | 2d extra..... | 1 00 | S. R. Pale Seal..... | 0 60 0 62 1/2 |
| 1 "..... | 1 00 0 00 | per 100 ft. nett. | | 2d f..... | 1 00 | Straw Seal..... | 0 40 0 42 1/2 |
| 3/4 "..... | 1 25 0 00 | Steel, cast per lb. | 0 00 base | 3d "..... | 0 65 | Cod Liver Oil, Nfd. Norw | |
| 3/8 "..... | 1 50 0 00 | " Spring, 100 lbs..... | 3 10 0 00 | 4d and 5d "..... | 0 40 | Process..... | 1 00 1 10 |
| Oliver nails— | | " Tire..... | 1 95 base | 6d and 7d "..... | 0 30 | " Norwegian..... | 1 25 1 35 |
| 3/4 inch and longer per 100 lbs | 0 60 0 00 | " Sleigh shoe, 100 lbs.. | 1 85 base | 8d and 9d "..... | 0 15 | Castor Oil..... | 0 09 0 10 |
| 2 1/2 and 2 3/4 inch..... | 0 65 0 00 | " Toe Calk..... | 2 75 | 10d and 12d "..... | 0 10 | Castor Oil brls..... | 0 08 1/2 0 09 1/2 |
| 2 and 2 1/4 inch..... | 0 70 0 00 | " Machinery..... | 3 25 base | 16d and 20d "..... | 0 05 | Lard Oil, Extra..... | 0 75 0 85 |
| 1 1/2 and 1 1/4 "..... | 0 95 0 00 | " Harrow Tooth..... | 8 25 | 30d to 60d "..... | Base | " Turpentine, nett..... | 0 65 0 75 |
| 1 1/4 "..... | 1 20 0 00 | Tin Plates: | | Hides and Tallow | | Linseed, raw, nett..... | 0 81 0 82 |
| 1 "..... | 1 50 0 00 | 1C Coke, 14 x 20..... | 4 60 | Montreal Green Hides | | " boiled, nett..... | 0 84 0 85 |
| Sharp and fat pressed nails | | 1C Charcoal, 14 x 20..... | 4 75 4 80 | " No. 1..... | 0 00 0 09 | Olive, pure..... | 0 90 1 10 |
| 3 inch and longer per 100 lbs. | 1 35 0 00 | 1X Charcoal..... | 5 75 | " No. 2..... | 0 00 0 08 | Extra, qt., per case. | 3 00 3 70 |
| 2 1/2 and 2 1/4 inch..... | 1 50 0 00 | 1XX "..... | 6 75 | " No. 3..... | 0 00 0 07 | Turpentine, nett..... | 0 62 0 63 |
| 2 and 2 1/4 "..... | 1 85 0 00 | Terne Plate 1C, 20x28..... | 8 60 box | Fanners pay \$1 extra for | | Benzine (small lots)..... | 0 00 0 24 |
| 1 1/2 and 1 1/4 "..... | 2 50 0 00 | Russ. Sheet Iron..... | 0 10 1/2 0 10 | sorted, cured & inspect'd | | do (round lots)..... | 0 17 0 18 |
| 1 1/4 "..... | 3 00 0 00 | Lion & Crown tin'd sh'ts.. | 7 50 7 75 | Sheepskins..... | 1 00 1 10 | Petroleum: | |
| 1 "..... | 3 00 0 00 | 22 and 24 gauge case lots | 7 75 8 00 | Clips..... | 0 00 0 00 | Gasoline..... | 0 20 0 21 |
| Cold Chain—No. 6 | 0 11 1/2 0 00 | Lead: Pig, per 100 lbs: | 0 00 4 60 | Lambskins each..... | 0 00 0 80 | Silver Star..... | 0 15 0 16 |
| 6..... | 0 10 0 00 | Sheet..... | 4 00 4 25 | Calfskins, No. 1..... | 0 00 0 08 | Imperial Acme..... | 0 16 0 17 1/2 |
| " 4..... | 0 09 1/2 0 00 | Shot, 100 lb., less 7 1/2 p.c.. | 0 00 6 50 | " No. 2..... | 0 00 0 06 | American W. W..... | 0 18 0 19 |
| " 3..... | 0 09 0 00 | | | Horse hides..... | 1 50 2 00 | Astral..... | 0 19 0 20 |
| 3/4 inch..... | 0 07 1/2 0 00 | | | | | | |
| 5-16..... | 4 60 0 00 | | | | | | |
| 7-16..... | 4 20 0 00 | | | | | | |
| | 4 01 0 00 | | | | | | |

rely upon that alone to bear out the statement. Just the other day I stood for a half-hour in a Broadway store waiting for the proprietor to come in. It was a rush period, and the clerks were kept on the fly. I noticed that whenever a customer called for a clear Havana without designating any particular make, a certain brand was offered. I happened to know that the brand was sold to dealers at a standard price, and that although the goods were right, there were other brands in the case quite as good. Somewhat interested, I awaited a lull in the rush and asked the head clerk, whom I knew intimately, why Blank's had the preference. "Because," answered the salesman, "Blank is one of the whitest men in the business. He's all wool and a yard wide, and it's a pleasure to push goods made by such a man." Blank isn't the "good fellow" who earns the title by taking the dealer out to lunch and blowing him to a bottle of wine. But his personality is made up of sterling qualities, and it counts behind the counter, every time.

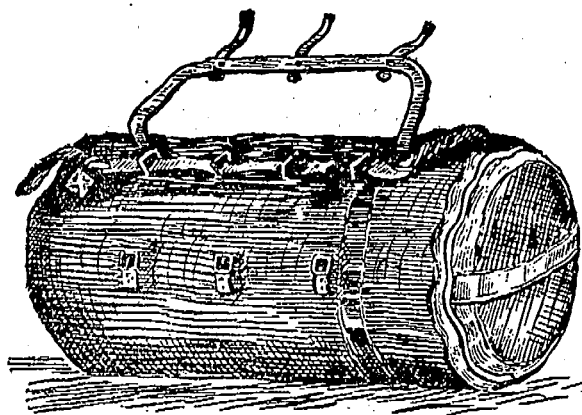
—In the ten months ending October 31 the metal mining companies in the United States reporting to the Engineering and Mining Journal paid a total of \$42,568,071 in dividends. "This is an excellent showing," says that journal, "of the returns received by capital

invested in the metal mining industry. During these ten months the largest dividend payers were the copper companies; of those in Montana, the Amalgamated Copper Company, which controls the Anaconda and Parrot com-

panies and a large interest in other companies, declared \$6,000,000, or 8 per cent. on its capitalization. The Anaconda Copper Company is credited with paying \$4,800,000, or 16 per cent. on its capital stock; the Boston & Montana

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MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, NOV. 8, 1900.

| Name of Article | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. |
|-------------------------------|-----------------------|--------------------------------|-----------------------|---|----------------------------------|---|-------------------|
| Class. | \$ c. \$ c | Salt—Continued. | \$ c. \$ c. | Capstan Cigarettes, 10s. 50s. | \$ c. \$ c. | Ports— | \$ c. \$ c |
| United inches, 00 to 25..... | 0 00 2 00 | Special Dairy, per brl. | 2 00 2 50 | Gold Flake, 10s, 50s..... | 0 15 0 75 | Tarragona..... | 1 10 1 50 |
| do 26 to 40..... | 0 00 2 10 | quarters | 0 45 0 80 | Three Castles, 10s, 50s..... | 0 30 1 00 | Sandeman..... | 2 00 5 00 |
| do 41 to 50..... | 0 00 4 50 | Spl Cheese Salt p bag 200lb | 1 25 1 50 | Gold Tip, 50s, 100s..... | 1 25 2 50 | Warter & May's Ports gal. | 2 10 5 50 |
| do 51 to 60..... | 0 00 4 75 | Turk's Island per bush.... | 0 30 0 35 | Gerth's Smoking, per lb.... | 0 00 1 60 | Sherries—Per artin | 2 00 5 50 |
| Paints, &c. | | Tobacco—Cut Smoking. | | Wool. | | Wisdom & Warter's Sher- | |
| Lead pure 50 to 100 lb. kgs. | 0 00 6 50 | No. 1 Black Chewing, cads | 0 50; 0 65; 0 59 0 00 | Fleece..... | 0 18; 0 17; 0 00 0 00 | ries....per gal..... | 2 00 6 50 |
| do No. 1..... | 0 00 6 12; 0 00 5 75 | No. 2 do | 0 00 0 82 | do clothing..... | 0 00 0 00 | Clarets— | |
| do No. 2..... | 0 00 5 75 | Old Chum, in pkg., 10s and | 0 00 0 82 | Tub Wash..... | 0 00 0 00 | St. Juliens..... | 2 50 2 60 |
| do No. 8..... | 0 00 5 37; 0 00 5 00 | 12s | 0 00 0 82 | Pulled, combing..... | 0 20 0 21 | Barton & Guestier..... | 4 00 25 00 |
| White Lead dry..... | 5 50 6 00 | Old Chum, in tins, lbs. and | 0 00 0 82 | do super..... | 0 00 0 00 | Nat. Johnson & Sons..... | 4 00 25 00 |
| Red Lead..... | 5 00 5 50 | ½s | 0 00 0 82 | do extra..... | 0 00 0 00 | J. Calvet & Co..... | 4 50 40 00 |
| Venetian Red King's..... | 1 50 1 75 | Old Chum, 1-6 tins..... | 0 00 0 95 | B. A. Scoured..... | 0 26 0 37; 0 15 0 17; 0 18; 0 21 | Champagnes— | |
| Yel. Ochre, French..... | 1 25 3 00 | Puritan, in pkgs., 1-11s..... | 0 00 0 85 | Natal..... | 0 15 0 17; 0 00 0 00 | Pommery, Fils & Co..... | 28 00 30 00 |
| Whiting, ordinary..... | 0 45 0 50 | do ½ lb. tins..... | 0 00 0 85 | Cape, greasy..... | 0 00 0 00 | G. H. Mumm..... | 28 00 30 00 |
| do Gilders..... | 0 40 0 70 | do 1 lb. tins..... | 0 00 0 83 | do cleaned..... | 0 00 0 00 | Ferrier, Jouet & Co..... | 28 00 30 00 |
| do Paris, do..... | 0 85 1 00 | Cut Cavendish, in pkg., 1-10s | 0 00 0 80 | Australian greasy..... | 0 00 0 00 | Brandies—Hennessy ..gal. | 7 00 8 50 |
| English Cement, cask..... | 2 40 2 70 | Durham, in bags, 1-12s and | 0 00 1 00 | California..... | 0 12; 0 15 | 1 Star..... cases | 12 75 14 00 |
| Belgian Cement..... | 1 90 2 20 | 1-6s..... | 0 00 1 00 | Waste. | | Scotch Whiskies | |
| Fire Bricks per 1000..... | 1 00 24 00 | Durham, 1 lb. drums..... | 0 00 1 00 | No. 1, White Cotton..... | 0 00 0 00 | Dewars Scotch extra spec. | 9 25 9 50 |
| Fire Clay..... | 1 50 1 75 | Ritchie's Navy Cut, 1-5 tins, | 0 00 1 05 | " 2, " "..... | 0 00 0 00 | Spl. Liqueur..... | 12 25 12 50 |
| Rosin..... | 2 75 4 50 | do Smoking Mixture, | 0 00 0 95 | " 3, " "..... | 0 00 0 00 | Extra spl. Liqueur..... | 16 25 16 50 |
| Glue:— | | ½ tins..... | 0 00 0 95 | No. 1, Colored Cotton..... | 0 00 0 00 | Gin— | |
| Domestic Broken Sheet..... | 0 13 0 15 | Ritchie's Smoking Mixture, | 0 00 0 80 | " 2, " "..... | 0 00 0 00 | De Kuyper red cases..... | 0 00 11 50 |
| French Casks..... | 0 11; 0 13 | 1-10s..... | 0 00 0 65 | " 3, " "..... | 0 00 0 00 | do green do..... | 0 00 6 50 |
| do brls..... | 0 00 0 14 | Unique, 1-15 pkgs..... | 0 00 0 80 | " 4, " "..... | 0 00 0 00 | do violet..... | 0 00 2 60 |
| American White, brls..... | 0 16 0 23 | do in pkgs., 1 lb..... | 0 00 0 61 | " 5, " "..... | 0 00 0 00 | do hds..... | 2 15 3 00 |
| Coopers' Glue..... | 0 20 0 25 | do in pkgs., ½ lb..... | 0 00 0 60 | Wines, Liquors, &c. | | Irish Whisky— | |
| Golden Ochre..... | 0 04 0 4 | O. K. Mixture, in pks., 15s.. | 0 00 0 61 | Als—English..... qts | 2 50 2 55 | Geo Roe & Co. 1 star, qts | 9 50 0 00 |
| Brunswick Green..... | 0 04 0 4 | Plug Tobaccos— | | do English..... qts | 1 62; 1 67; 1 62; 2 45 | do do 3 stars, qts | 9 70 10 00 |
| French Imperial Green..... | 0 12 0 16 | Ritchie's Derby Smoking, | 0 00 0 63 | Porter— | | John Jamieson & Co..... | 9 50 11 50 |
| Vermillionette..... | 0 12 0 40 | Solace, 3s, 4s and 15s..... | 0 00 0 63 | Dublin Stout..... qts | 2 40 2 45 | Angostura Bitters, per | 14 50 15 00 |
| Genuine Quicksilver..... | 0 90 0 95 | Ritchie's Old Virginia Smok- | 0 00 0 70 | do do..... qts | 1 57; 1 62; 4 50 4 50 | case of 12 doz..... | 9 75 10 25 |
| No. 1 Furnit's Varn'h, pr. gl | 0 65 0 70 | ing Twist, 3/4s..... | 0 00 0 70 | Spirits Canadian—per gal. | | Banagher Irish Whisky, qts | 4 00 4 25 |
| a do do..... | 0 75 1 00 | Old Virginia Solace, 3/4s..... | 0 00 0 70 | Alcohol..... 50. O. P. | 4 50 4 50 | do do do per gal | 6 75 7 75 |
| Brown Japan..... | 0 60 0 75 | Ritchie's Old Chum Chewing | 0 00 0 67 | " 50. O. P. | 4 15 4 25 | Watson's Old Irish, qts, pr ca | 7 75 7 75 |
| Black Japan..... | 0 50 0 75 | Solace, Thick and Thin 9s, | 0 00 0 87 | " 25 U. P. | 2 20 2 30 | do do pts per ca. | 7 75 7 75 |
| Orange Shellac, No. 1..... | 1 70 1 80 | (8 lb. cads) | 0 00 0 87 | Club Whisky..... U. P. | 3 60 0 00 | Canada, the St. Joseph Lead Com- | |
| do do Pure..... | 1 90 2 00 | Standard, 9 1-3s, 6 lb. cads.. | 0 00 0 67 | Corby's IXL Rye, qrts | 8 00 8 50 | pany leads with \$112,500, or 4.5 | |
| White do..... | 2 25 2 40 | do Thin, 9s..... | 0 00 0 67 | " XTC..... | 6 00 6 50 | per cent. on its issued share capi- | |
| Patty Bulk 100 lb. brl..... | 0 00 1 95 | W. D. & H. O. Willis, | 0 00 0 50 | Rye Whisky..... gal. 2, 20, 2, 30 | gal. 2, 20, 2, 30 | tal. There have also been numerous | |
| Parlegreen in drum 1 lb pk. | 0 18; 0 19; 0 40 0 45 | (E. A. Gerth, agent.) | 0 00 0 50 | Canada, the St. Joseph Lead Com- | | smaller dividend payers, especially | |
| Salt. | | Westward Ho, ½ lb tins..... | 0 00 0 75 | Golden Wines | | in the gold and silver mining indus- | |
| Liverpool per bag..... | 2 10 3 00 | Meridian (Cavendish) ¼ lb.. | 0 00 0 50 | Golden Diana, qts..... | 6 00 0 00 | try, while in the lead and zinc sec- | |
| Canadian, in small bags..... | 0 27; 0 50 | Traveller..... | 0 00 0 50 | Fine Old Port..... | 5 00 1 25 | tion the number has grown less, owing | |
| Canadian, Quarters..... | 0 50 1 25 | Three Castles..... | 0 00 0 50 | Niagara..... | 5 00 1 25 | in part to the end of the specula- | |
| Factory Filled per bag..... | 0 50 1 25 | Bristol Birds Eye..... | 0 00 0 50 | Burgundy..... | 4 50 1 00 | tive bubble which favored the incor- | |
| do Quarters..... | 0 27; 0 50 | Capstan Navy Cut..... | 0 00 0 50 | Claret..... | 4 50 1 00 | poration of companies that prom- | |
| | | | | Dry Concord..... | 4 50 1 00 | ised and in some instances paid 1 | |

Company, \$4,200,000, or 113 per cent. and the Parrot Company, \$1,379,100, or 60 per cent. on its issued capital stock. The Amalgamated Copper Company's dividend, however, is really a duplication, as it works no mines directly, and its dividend fund is derived from the stocks of other companies which it holds. Of the Michigan copper companies Calumet & Hecla paid in the ten months \$5,000,000, or 200 per cent. on its capitalization; Quincy, \$900,000, or 19.2 per cent. on its share capital. In Arizona the United Verde (ex-Senator Clark's property) is credited with paying \$1,650,000, or 55 per cent. on its capital stock, and the Arizona Copper Company, \$576,429, or 18 per cent. The next largest dividend payers in the ten months were the gold mining companies, which also produced some silver and lead. In this group the leaders were Stratton's Independence, Limited, of Colorado, with \$1,789,337, or 35.3

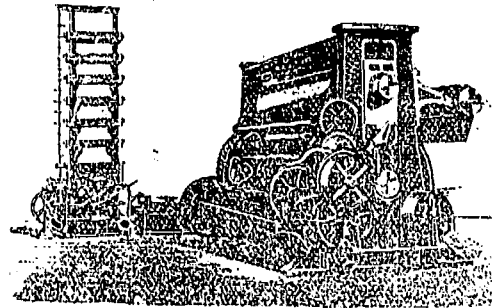
per cent. on its issued capital stock, and Portland, \$750,000, or 25 per cent. In South Dakota the Homestake Gold Mining Company is foremost with \$1,050,000, or 5 per cent. on its share capital. In Utah, the Silver King Company paid \$750,000, or 25 per cent. on its capitalization, and the Daly-West Company, \$412,500, or 13.7 per cent. In Alaska the La Fortuna Gold Mining Company lead with \$232,500, or 93 per cent. on its capitalization, and in California we have the Yellow Aster Company with \$130,000, or 13 per cent. Of the silver-lead dividend-payers those in Idaho are most prominent, being the Empire State-Idaho Mining Company with \$295,541, or 30 per cent. on its issued shares; the Standard Company with \$295,000, or 59 per cent.; Buffalo-Hump, \$225,000, or 10 per cent. and Bunker Hill Sullivan Company with \$210,000, or 7 per cent. Of the lead and zinc mining companies in Missouri

and Kansas, the St. Joseph Lead Company leads with \$112,500, or 4.5 per cent. on its issued share capital. There have also been numerous smaller dividend payers, especially in the gold and silver mining industry, while in the lead and zinc section the number has grown less, owing in part to the end of the speculative bubble which favored the incorporation of companies that promised and in some instances paid 1 per cent. monthly dividends. The dividend disbursements mentioned above do not include those made by the coal and iron mines, oil companies and the metal smelting and refining companies, which have been enormous in the past ten months. There are also many private corporations that do not report their dividends, and these, if added, would bring the grand total paid to stockholders in dividends to a very large amount, unequalled probably by any other industry in the country.

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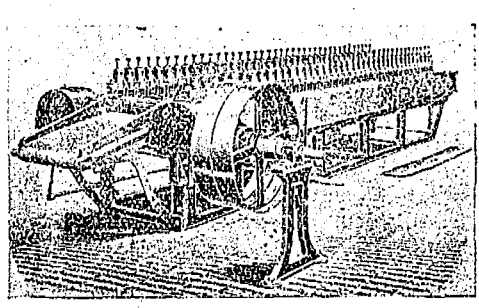
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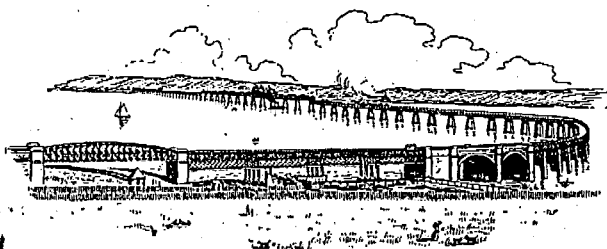
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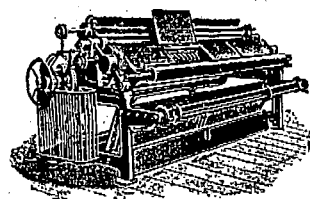
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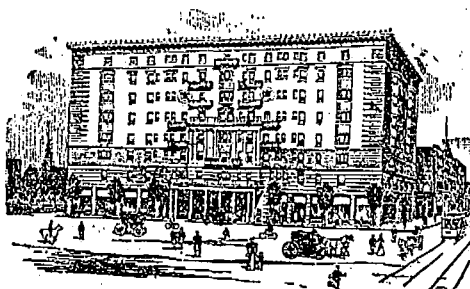
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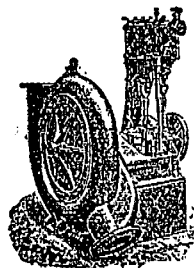
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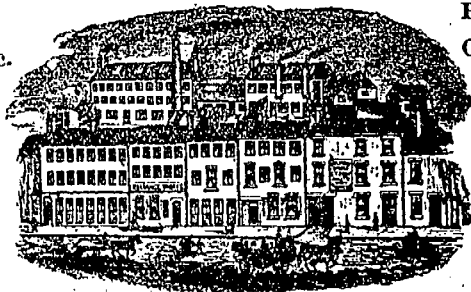
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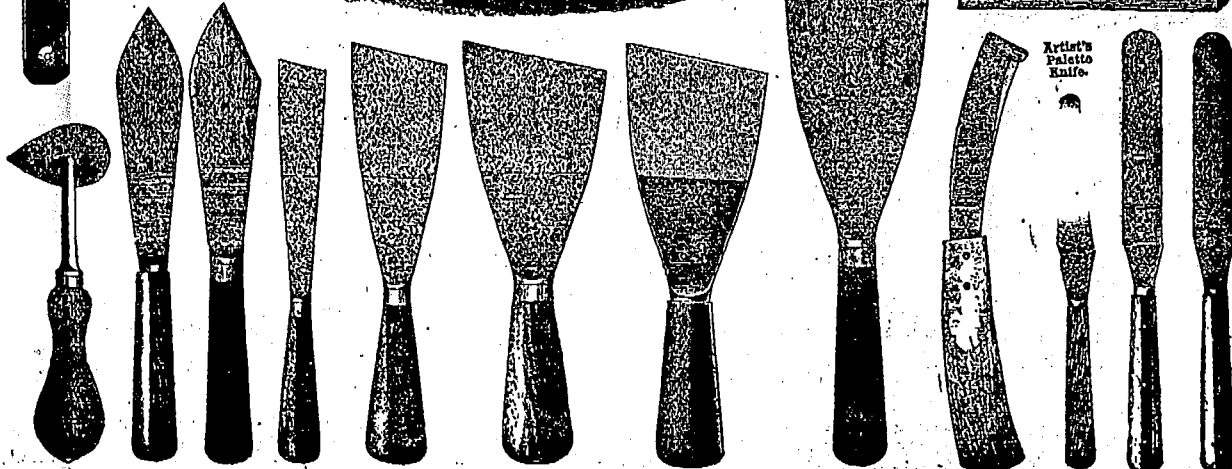
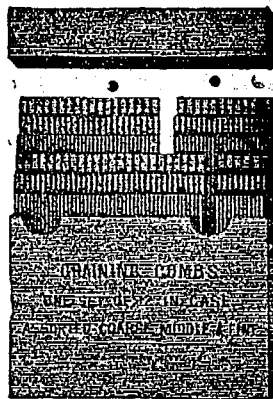
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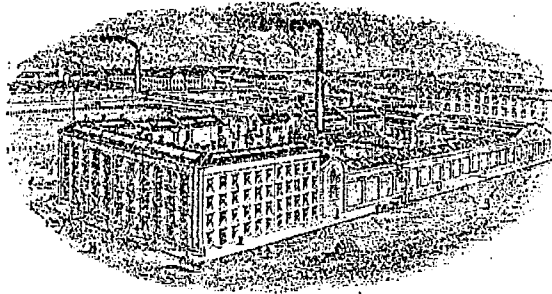
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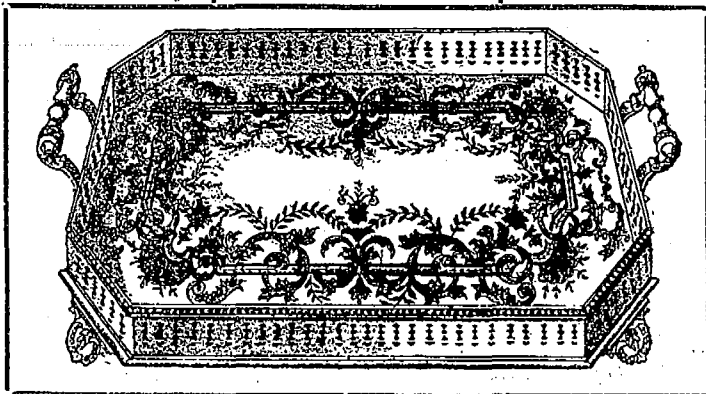
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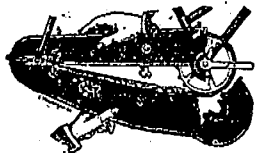
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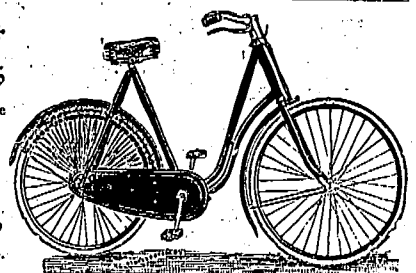
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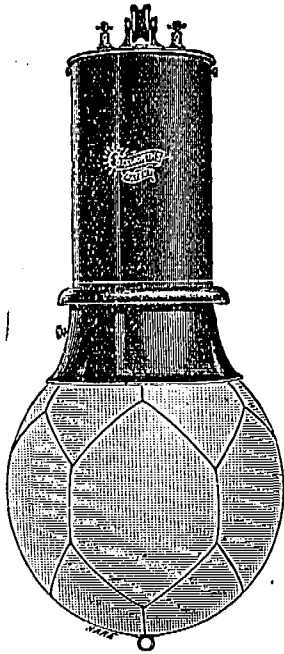
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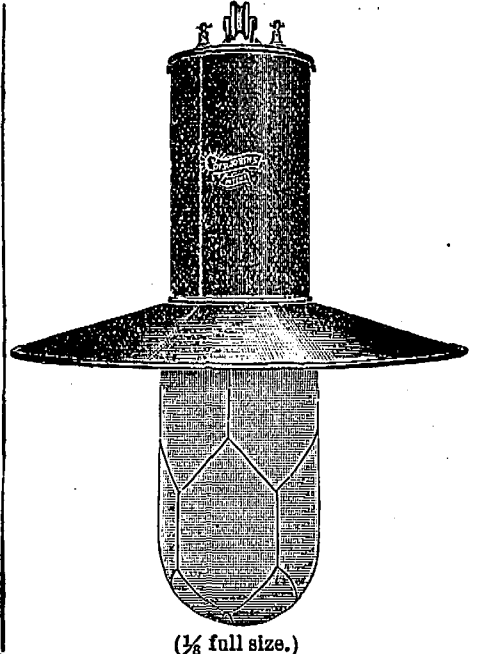


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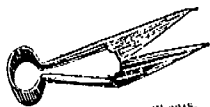
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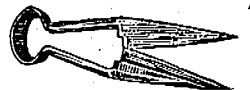
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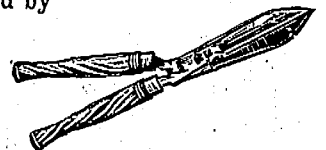
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|--------------------------------------|---------|------------|-----|-------|-----|--------|
| Alliance Assur..... | 250,000 | 8s. p.s. | 20 | 2 1-5 | 92½ | 10¼ |
| Atlas..... | 24,000 | 24 p.s. | 50 | 6 | £25 | £36 |
| British and Foreign Marine..... | 27,000 | 25 | 20 | 4 | 10¼ | 20¼ |
| Caledonian..... | 21,500 | 12s. p.s. | 25 | 5 | 5 | 36 7-1 |
| Commercial U. Fire, Life and Marine. | 50,000 | 27½ | 50 | 5 | 41 | 43¼ |
| Guardian Fire and Life..... | 200,000 | 9 | 10 | 5 | 9½ | 10 |
| Imperial Fire..... | 50,000 | 25 | 20 | 5 | 25 | 36 |
| Lancashire Fire..... | 136,483 | 5 | 20 | 2 | 2½ | 8 |
| Lion Fire..... | 100,000 | 3 | 10 | 1¼ | 7½ | 9½ |
| London and Lancashire Fire..... | 85,100 | 22 | 25 | 2½ | 16½ | 17¼ |
| London Assurance Corporation..... | 35,882 | 20 | 25 | 12½ | 4½ | 51 |
| London & Lancashire Life..... | 10,000 | 10 | 10 | 2 | 7½ | 7¼ |
| Liv. & Lon. & Globe Fire and Life... | 391,762 | 80 | 5t. | 2 | 46½ | 47¼ |
| Northern Fire and Life..... | 36,000 | *22½ | 100 | 10 | 75 | 77 |
| North Brit. & Merc. Fire and Life... | 110,000 | 30s. p.s. | 25 | 6¼ | 37 | 38 |
| Norwich Union Fire..... | 11,000 | *33¾ | 100 | 12 | 115 | 118 |
| Phoenix Fire..... | 53,776 | 35 | 50 | 5 | £36 | £37 |
| Royal Insurance Fire and Life..... | 125,284 | 58¾ | 20 | | 48½ | 49½ |
| San Fire..... | 240,000 | 8s 6d p.s. | 10 | 10 | 10¼ | 10¼ |
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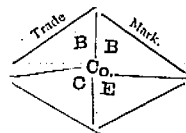
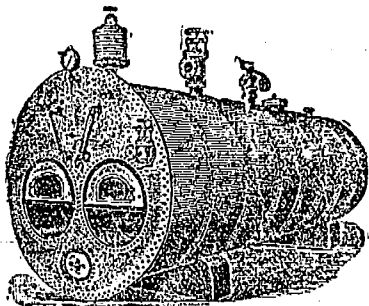
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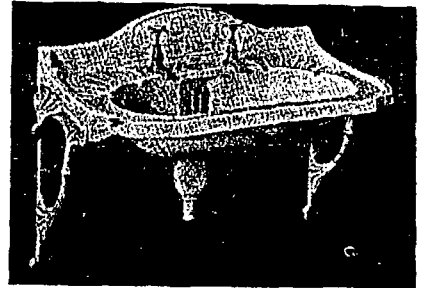
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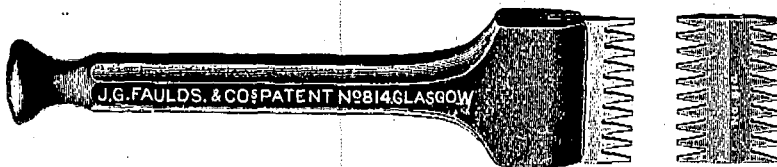
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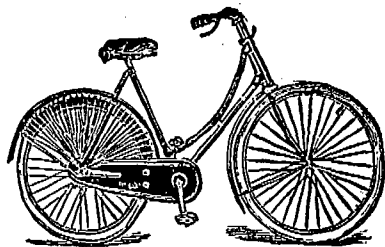
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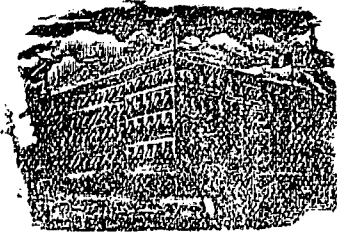
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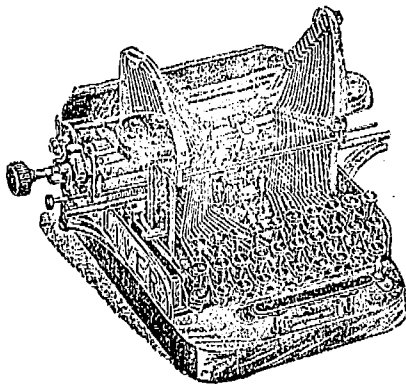
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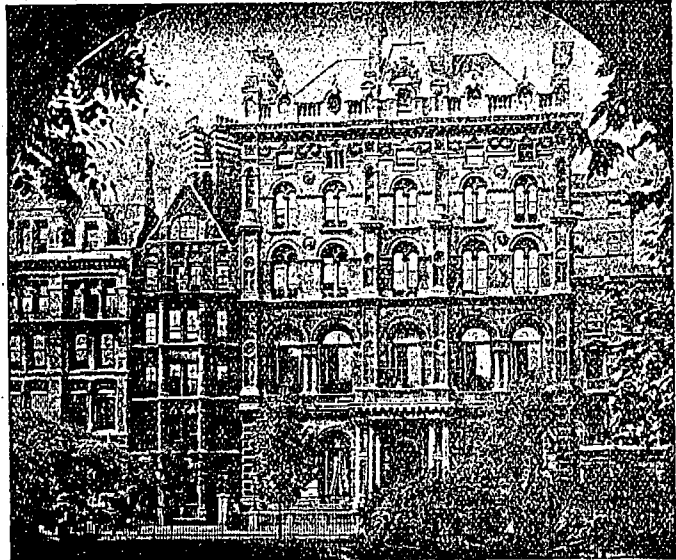
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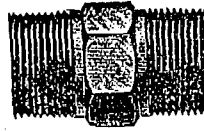


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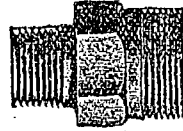
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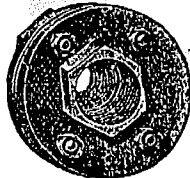
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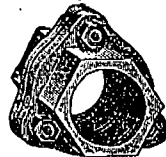


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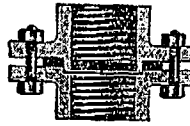
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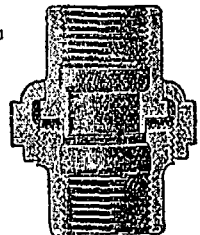
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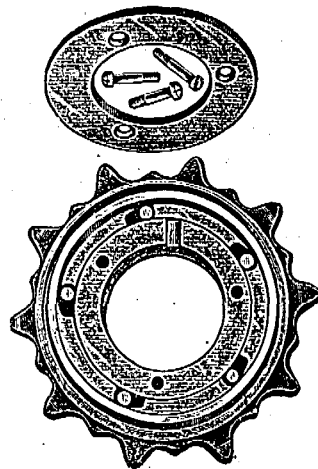
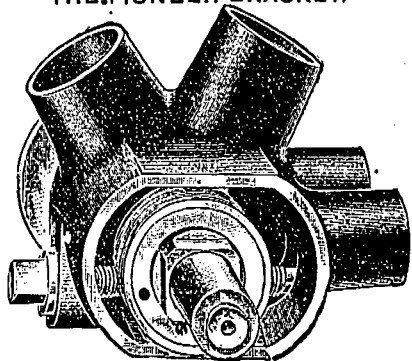
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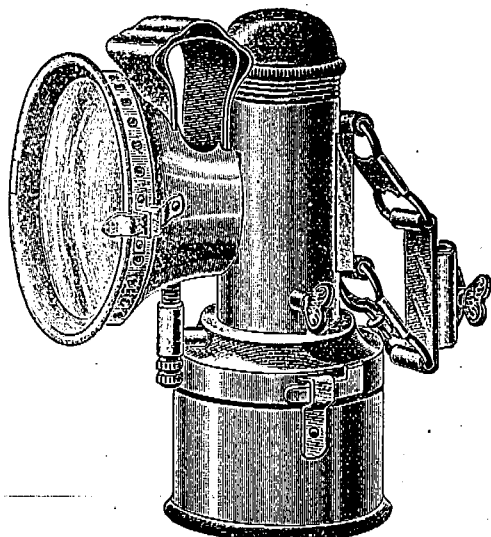
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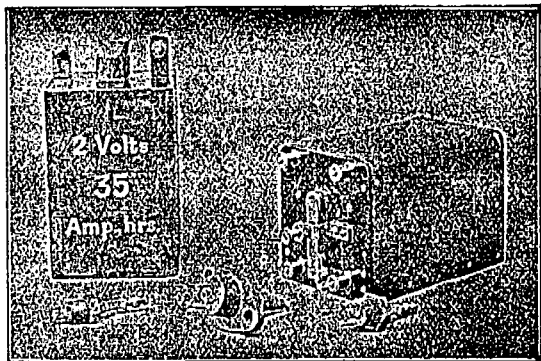
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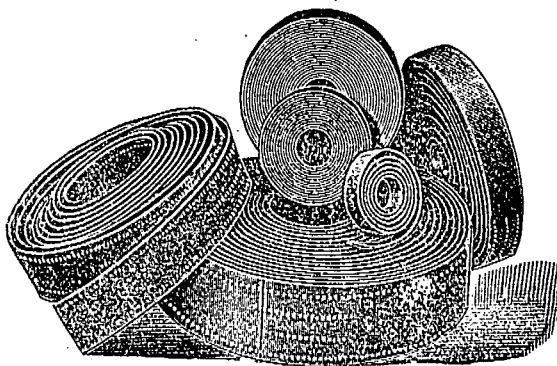
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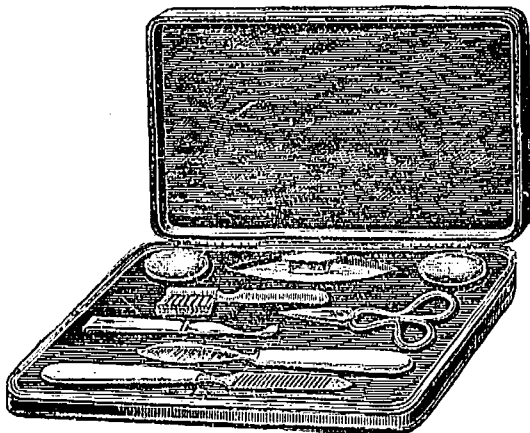
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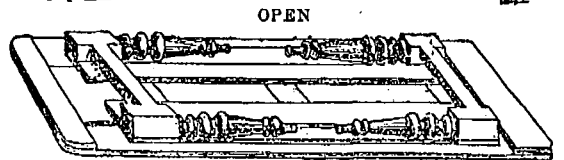
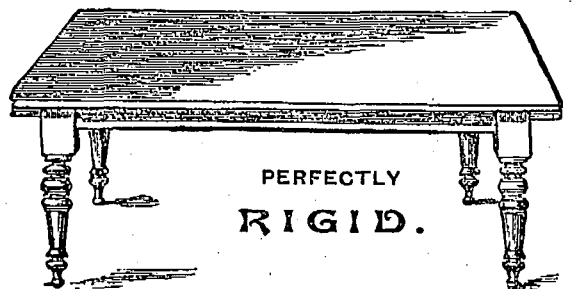


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Deposited with Receiver General in
Canada, 110,934
Annual Income, 7,000,000.00
Surplus beyond liabilities and
Capital Stock, 3,264,392.15

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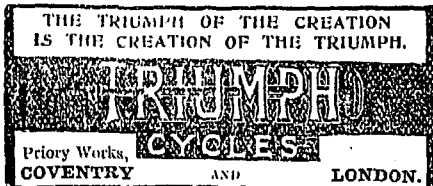
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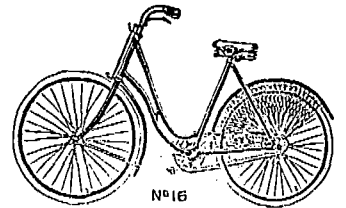
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