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Solicitors—Gildons, McNah, Malkern & Harper.
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Applications are invited for an investment of \$100,000

entures at 5 p.c., interest payable half-yearly.

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The Peterborough Real Estate Investment Co., Ltd.

Incorporated 1878 by Letters Patent under Great Seal of Canada.

Authorized Capital Subscribed Capital Paid-Up Capital Assets 31st January, 1885 Paid-Up Capital held in Great Pritain Debentures issued in Great Britain 1,493,600,00 873,400,00 1,450,000,00

Debendings Standard in Grant Fritain - 612,635,60 Directors in Conada—Majon-Gus, Haufrans, late of Her Majesty's Fast Indian forces, President; John Walton, Est., I.P., Vice-President, George A. Cox, Mayor of Peterborough, Richard Hall, Est., of Messrs, Hall, Innis & Co.

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Barrister.

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Bankers in Great Britain—The British Linen Company Bank.

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Writers, 150 and 151 West George Street, Glasgow.

Agents in Edinburgh—Ronald & Richle, S.S.C., 20

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ST, STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN'S, N.B.

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OF NEWFOUNDLAND.

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Incorporated by Act of Parliament, 1880.

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Secretary-Treasurer, - C. P. SCLATER.
This Company is now prepared to furnish Telephone Exchange facilities to Cities and Towns at reasonable rates, and to connect Cities or Towns with each other for Telephonic communication; also to build Private Lines, counged in Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address,
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President, GRORGE H. GILLESPIR, Vice-President, John Hanvey.

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Reserve and Surplus Profits, - 155,996,60

Total Assets, - - - 3,170,880,41

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		R. P. Moore,
Siberian		
Carthagenian	• • • 4,000	A. Macnicol.
Hanoverian	···• U00	J. G. Stephen.
Parisian	5,400	James Wylie.
Sardinian	4,650 Lt. W	. H. Smith, R.N.R
Polynesian	1,100 Capt.	Joseph Ritchie.
Sarmatian	3.600 ''	John Graham.
Circassian		W. Richardson.
Moravian		Archer, R.N.R.
Peruvian		R. H. Hughes.
Nova Scotian	3300	H. Wylie.
Hibernian		J. Brown.
Caspian	2 900 Lt. 12	Barrett, R.N.R.
		J. Ambury.
Austrian	2,500 Capta	D. J. James,
Nestorian		
Prussian		Alex McDougall,
Scandinavian		John Parks.
Buenos Ayrean		J. Scott.
Corean	*****	C. J. Menzies,
Grecian		C. E. LeGallais.
Manitoban	3,150 "	R. Carruthers.
Canadian	2.600	J. Kerr.
Phænician	2.300	D. McKillop.
Waldensian,	2.600 "	D. J. James.
Lucerne	2.200	W. S. Main.
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The shortest Sea Route between America and Europe, being only five days between land to land.

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Sailing from Liverpool every THURSDAY, and from Halifax every SATURDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched.

Rates of Passage from Montreal, via Halifax.	
Cabin\$62.00, \$65.00 and \$88.00	(
(According to Accommodation.)	
Intermediate\$30,00 SteerageAt lowest rates.	1

Sectinger	
FROM HAL	JFAX.
Sardinian	Saturday, Jan 23
Sarmatian	Saturday, Feb. 6
Peruvian	Saturday, Feb. 13
Polynesian	Saturday, Feb. 20
At TWO o'clos	ck P.M.,

or on the arrival of the intercolonial Railway Train from the West.

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OF STEAMSHIPS.



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Montreal	Toronto3.284			
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Liverpool Service.				
From Portland From Halifax.				
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Cabin, \$50, \$70 and \$80; Intermediate, \$30; Steerage at low rates.

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Montreal, Ottawa, Kingston, Toronto, AND THE WEST.

CHANGE OF TIME. Commencing MONDAY, JULY 27, 1885, Trains will run as follows:—

TIME TABLE,	Local Express.	Thro' Express.	Local Express.	Thro Express.
Leave Montreal.	A.M. 7.15	A.M. 9.00	P.M. 6.00	8.00
Arrive Ottawa	11.25	P.M. 12.23	10.15	11.30
" Toronto		9.45		8.27
Leave Toronto		A.M. 9.25		P.M. S.00
" Ottawa	8.20	6.32	P.M. 4.40	4.48
Arrive Montreal	12.35	10.00	8.55	Р.М. 8.18

The only Line to all Points in Upper Ottawa Valley AND THE MOST DIRECT ROUTE TO

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WM. EDGAR, JOSEPH HICKSON, Gen. Pass. Agent. Gen. Manager.

Intercolonial Railway WINTER ARRANGEMENT,

Commencing 16th November, 1885 THROUGH EXPRESS PASSENGER TRAINS

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nk trains	leaving	Montreal	07 10 1	_
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The Grand Trunk trains leaving Montreal at 10.15 P.M. connect at Point Levis with these trains.

The Trains to Halifax and St. John run through to their destinations on Stunday.

The Pullman Car leaving Montreal on Monday, The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

All trains are run by Eastern Standard Time.

THROUGH TICKETS may be obtained via rail and Steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

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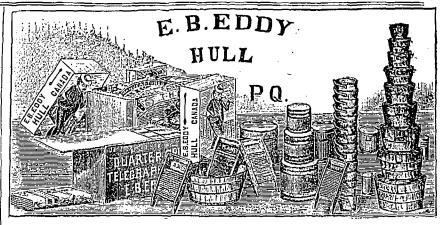
GANANOQUE JUNCTION, ONT-

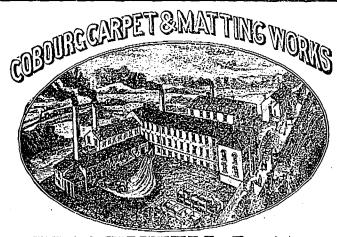
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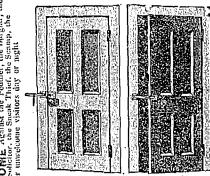
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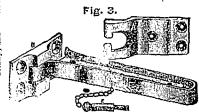
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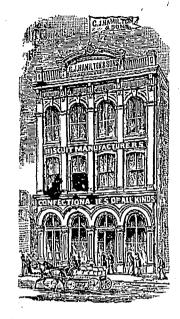


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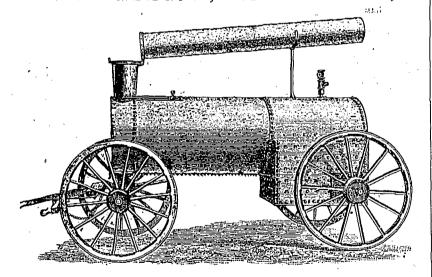
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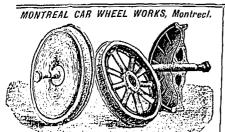
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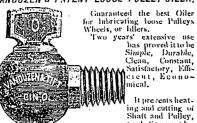
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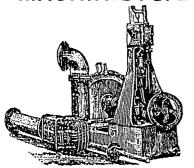
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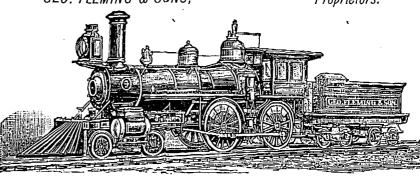


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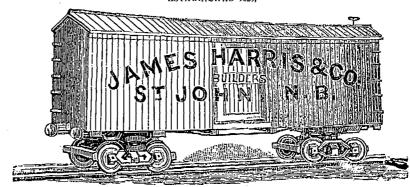
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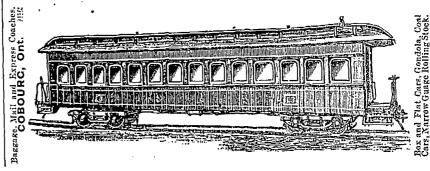


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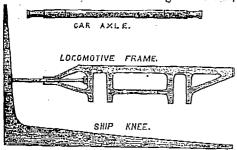
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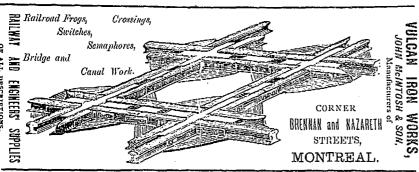
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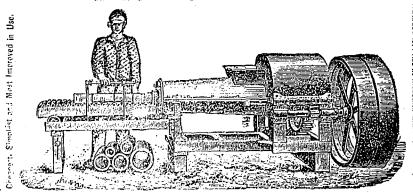
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KELLS & SONS' IMPROVED BRICK AND TILE MACHINE,

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Yarmouth, N.S.

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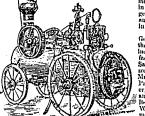
ESSON & CO., COMMISSION MERCHANTS,

Importer and Wholesale Dealers in American and West Indian Produce, Teas, &c. HEAD OF CENTRAL WHARF,

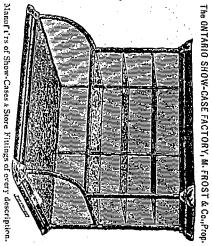
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Amherst Stove and Machine Works.

Established 1848.



FACTORY AND SHOW ROOMS: InFrost's Build'g, Moira St., BELLEVILLE, Ont. Send for Illustrated Catalogue and Price List.



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ASBESTOS MINING & MANUFACTURING CO.

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The most Liberal Discounts given to the Trade. All Goods Manufactured by this Company are Warranted of the Best Quality and Pure

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For prices, samples, and all information regarding Crude Material and Manufactured Goods, address or apply at Company's Office.

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Asbestos Steam Rope Packing, Asbestos Prepared Loose Fibre, Asbestos Wick or Valve Packing, Asbestos Mill Board Packing, Asbestos Victor or Valve Facking, Asbestos Crude, Ground and Powdered, Asbestos Floering Felt, Asbestos Pipe and Boiler Covering, Asbestos Cement Covering, Asbestos Gaskets, Asbestos Retort Cement.

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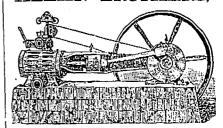
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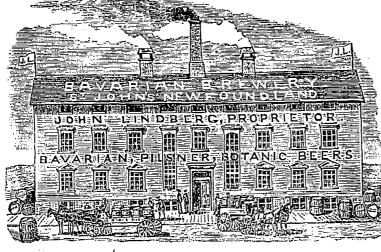
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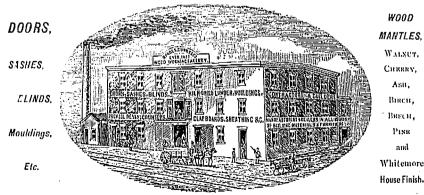
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The most economical boiler feeder in existence, and at the same time the simplest and most durable, Supersedes both pumps and feed-water heaters, and by condensing the exhaust steam, removes the back pressure, and, consequently, increases the power of the engine. Utilizes a power heretofore thrown away. Works automatically at a steam pressure of less than half a pound. The exhaust steam, in passing through the Injector, heats the feed-water to a temperature of 190 degrees F., thus effecting a saving over any other Injector of from 15 to 25 per cent, in fuel.

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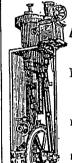
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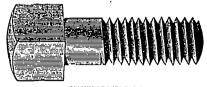
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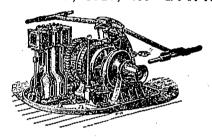
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THE "PROVIDENCE" WINDLASS, CAPSTANS, &c., in CANADA.



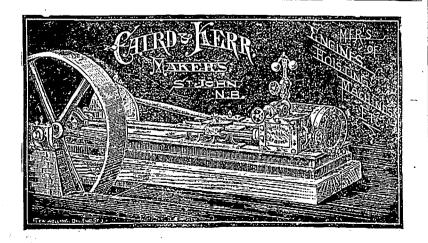
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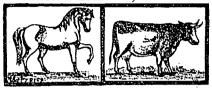
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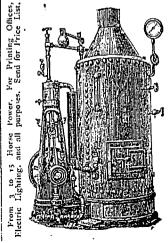
Ship Castings, Cabooses, Capstans, Stoves for Ship and House use.

A large assortment of Tinware, embracing every article of that material used in the Kitchen, Dairy, or on the Farm.

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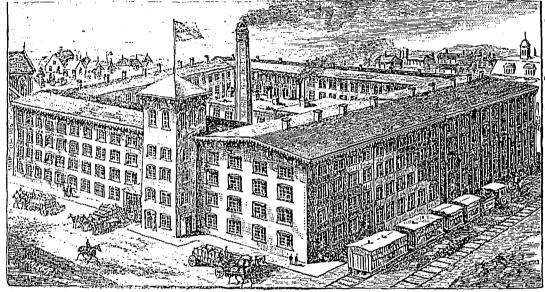
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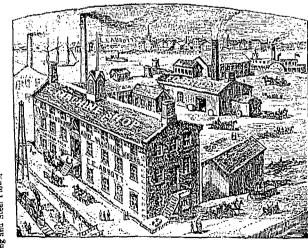
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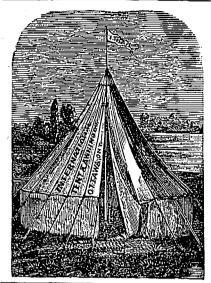
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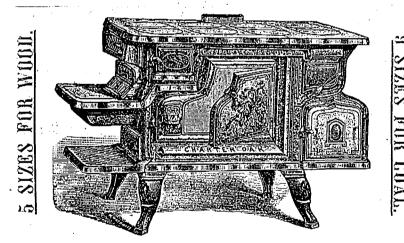
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With the Wonderful Wire-Gause Oven Door.



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Castings. Wholesale and Retail.

SAMPLE AND SALE ROOMS: Cor. Craig and St. Peter Street, and 524 Craig Street.

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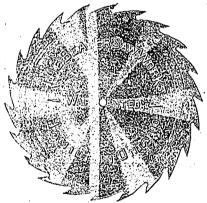
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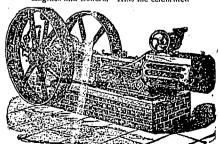
For Marine and Land purposes. Iron Ships repaired. Ship Tanks, Girders, Smoke Pipes, and all kinds of Sheet Iron Work neatly and promptly executed.

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J. PERKINS, Proprietor. Manufacturer of Marine, Portable and Stationary Engines and Boilers. Also the celebrated



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HOCHELAGA COTTONS.

Brown Cottons and Sheetings, Bleached Sheetings, Canton Flannels, Yarus, Bags, Ducks, &c

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Tickings, Denims, Apron Checks, Fine Fancy Checks, Ginghams, Wide Sheetings, Fine Brown Cottons, &c.

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All orders executed DIRECT from the Mills at Cornwall. Accounts opened with Wholesale Houses only.

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Bleached Shirtings,

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DRY COLORS, PRINTING INK, MACHINERY OILS and AXLE GREASE,

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Painters' and Printers' Materials Generally. 16 to 28 NAZARETH STREET.

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WHOLESALE DEALER IN OSTRICH and VULTURE

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P.S.—The Trade is respectfully requested to remember the following: According to the New process which I possess, I can dye Plumes and Feathers to any color whatever, and this in less than ten minutes.

NEW DOMINION Paper Bag Company,

BROWN & LEETCH, PROPRIETORS,

Manufacturers of Every Description of PAPER BACS and SHIPPING TACS Importers and Dealers in Wrapping Papers and Twines, all Sizes and Weights.

Office and Warehouse: 8 & 10 Waterloo Street, ST. JOHN, N.S.

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A Full Stock always on hand of all Painters requirements.

Specialty in Fine Colors Leads and Varnishe. 146 McGill Street, Montreal.

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We beg to inform the trade that we have now in stock a full line of colors in

In both REELED and SPUN SILKS.

To be had of all Wholesale Houses in Canada.

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J. & P. COATS, PROPRIETORS

THE largest Thread Works in the World. Employ over 3,000 hands since 1877, and will largely add to the number as soon as the new mill, 392 x 132 feet and 98 feet in height, now in course of erection, is finished.

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In rolls equal to 1000 sheets.

THE "OVAL KING," with fixtures.
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In packets of 1000 sheets, wire-looped.

THE OWL, THE SUPERIOR,
THE TOURIST'S POOKET BOOK.
Also in reams. All full count and first quality. By the

ease, dozen and packet. Send for samples and quotations. Specie! prices to Flotels, and the trade.

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Stationers, Blank Book Makers and Printers, 1755 NOTRE DAME ST., MONTREAL.

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Cardigan Jackets, Scarfs, Hosierv. MITTS, JERSEY SUITS, &c.

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Manufacturers of the Celebrated Anchor Brand GUELPH AXLE WORKS and Duplex.

T. PEPPER & CO., Guelph Ont.

Our Duplex Axles are all to be had at all the prin-cipal Hardware Stores in the Dominion.

CANADA VINEGAR WORKS.

T. A. LYTLE & CO., Bonded Manufacturers,

108 RICHMOND STREET West. TORONTO, ONT.

Leading Wholesale Trade of Montreal,

JOHN CLARK, Jr. & Co.'s



SPOOL COTTON

Recommended by the principal SEWING MACHINE Co's as the BEST for Hand and Machine Sewing.

IVI.

COTTINES THREAD is the only MAKE in the CANA-DIAN MARKET that RE-CEIVED an AWARD at the CENTENNIAL EXHIBITION for Excellence in Color, Quality and Finish,

Wholesale Trade supplied by WALTER WILSON & Co. 1 & 3 St. Helen St., MONTREAL, Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS, IRISH FLAX THREAD

LISBURN.



Received Gold Medal THE Grand Prix

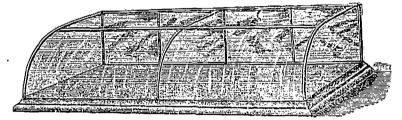
1878.

Linen Machine Thread, Wax Machine Thread, Shoe Thread, Saddlers' Thread, Gilling Twine, Hemp Twine, &c.

WALTER WILSON &CO.,

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Dominion Show Case Manuf'g

FIRST PRIZE Provincial Fair, Ottawa, '84. SILVER MEDAL Toronto Exhibition '84. Show Cases of every description in Nickel, Silver, Walnut, Ebonized, etc.
Hardwood Store Fittings, Metal Sash Bars, etc. Send for Catalogue and Price List.

SHOW ROOMS and FACTORY: -59, 61 & 63 ADELAIDE ST. West, TORONTO, ONT.

THE REFINERS' OIL COMPANY, LIMITED,

Petrolia, Ont.

REPRESENTING

THE IMPERIAL OIL CO. JOHN McMILLAN. CONSUMER'S OIL REFINING CO M. J. WOODWARD & CO. PETROLIA OIL COMPANY. McMILLAN, HARLEY, & CO. JOHN McDONALD. WM. McKAY & SON. J. W. McINTOSH & CO.

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This Company has been organized for the purpose of placing on the Canadian market the best standard brands, and is now prepared to fill all orders.

Leading Wholesale Trade of Montreal.

James Turner & Co.,

(ESTABLISHED 1848.)



WHOLESALE GROCERS AND LIQUOR MERCHANTS;

Hamilton, Ont.



TURNER, SONS & CO.

Wholesale Crocers and Tea Merchants, Montreal, Que.

Turner, Mackeand & Co.,

WHOLESALE GROCERS, WINNIPEG. MAN.

COUNTRY MERCHANTS.

Ask Travellers Visiting You for Samples of

Several Thousand Patterns to Select from.

The Magog Textile & Print Co.

MONTREAL.

Reinhard Manfig Co. Jewel Cases

and Jewellers' Supplies, Plush Goods, Brush, Comb, Mirror and Odour Cases of every description. Orders solicited.

509 Lagauchetiere St., Head of Cote St., Montreal.

Commercial Summary.

F. LAPLANTE, a burber, of Windsor Mills, Que., is endeavoring to effect a compromise with his creditors.

THE DISCOURT ON the bottle list has been reduced, causing an advance of about ten per cent. on all list goods.

A Company in Michigan, purposes manufacturing a substitute for whalebone from geese and turkey quills.

By the death of Mr. Charles Drummod, the Montreal Corn Exchange has lost one of its most prominent and popular members.

The creditors of N. C. Ford & Co., Simcoe, Ont., whose failure has already been referred to, have decided to accept an offer of 70c.

J. J. VROOMAS, a grocer in a small way at Longwood, Ont., is in difficulties after some fifteen months experience. Liabilities very small.

THE ANNUAL meeting of the Sun Life Assurance Co. was held last Monday. The report presented is, unavoidably, held over till next week.

MAPLE syrup and sugar making has been commenced under promising conditions. It is_predicted that the maple groves of Vermont, will produce 10,000,000 lbs.

Leading Wholesale Trade of Montreal.

FISH, OILS, Etc.

Choice Labrador Herrings, Green Codfish, Large, and No. 1 STEAM REFINED SEAL OIL. Nowfoundland God Oil.

Gaspo and Halifax do., Newfoundland God Liver Oil.

Stewart Munn & Co.,

No. 22 ST. JOHN STREET,

Telephone 1235.

MONTREAL.

EDWARD EVANS,

Accountant, Public OWRIGE:

British America Assurance Co.'s Building, 28 SCOTT STREET, TORONTO.

W. & J. WYLIE & CO., Scotch Bonnet Manufacturers

Corsehill Works, STEWARTON, Sole Agent for Canada, T RILEY, MONTREAL. (Wholesale trade only.)

THE ESTATE of J. B. Martel & Co., grocers, of Quebec, is effecting a compromise with his ereditors at 40 cents in the dollar, payable in 3, 6, 9 and 12 months. Mr. Martel died a short time since.

JAMES FISHER, a small general storekeeper of Havelock, Ont., has assigned. He has been in business about a year, having been previously at Dartford. Liabilities are small.

Mrs. J. C. Thomas, who keeps a grocery store at Picton, Ont., has been struggling along, only just making a living, since 1884. She now assigns with trifling liabilities.

The Whitewood Lumber Co., of Whitewood, N.W.T., who started business in July, 1883, have been compelled to succumb. Their liabilities are only small, as their credit was limited.

FREDERICK W. ADAMS, carriage maker, of Picton, Ont., has assigned with liabilities between \$4,000 and \$5,000, while the assets are stated to reach only about one tenth of that

Grouge S. Tunner, a slove dealer at St. Thomas, Ont., has effected a compromise with his creditors at 70 cents in the dollar, the last two payments being secured by the endorsation of a London firm.

Louis J. N. Gautiner, general storekeeper, of St. Damase, Que., is in difficulties. Liabilities not yet ascertained, but will be small. He began business in 1882, buying out his predecessor, whose tiabilities he assumed. In payment he gave a mortgage for \$2,000 on his father's farm. He had no means and has always been slow in his payments

Leading Wholesale Trade of Montreal.

GREENE & SONS

COMPANY.

MONTREAL

Wholesale

Straw Goods.

ರ್ಪಿಂ, ರ್ಯಿಂ

Merino & Woollen Underwear. Scarfs, Ties, Shirts, Collars, Waterproof Coats.

WAREHOUSE:

517, 519, 521, 523 and 525 St. Paul Street, - MONTREAL.

MEN'S

The tender of the Dominion Loan & Investment Society, for the purchase of \$60,000 six per cent, debentures of the town of Woodstock, Ont., at \$70,943, was accepted, there being twenty-one other tenders.

T. EAGLESON, grocer, of Bridgewater, N. S., has assigned. He owns some real estate but it is said that there are bills of sale against it to the full extent of its value. Unsecured ereditors will have but little chance of a dividend.

DONALD McKAY, tailor and ready-made clothier, of Kingston, Out., is in difficulties, and is endeavoring to effect a compromise at 40 cents on the dollar, unsecured. His liabilities are about \$1,400, with assets nominally equal.

SCOTT & SCOTT, of Toronto, Ont., have purchased the mill, machinery, plant, etc., together with the timber limits belonging to the Mendote Lumber Company, near Hillsdale, Ont. The contracts of the company for timber, lumber, etc., will be fulfilled by the new

THE CREDITORS of L. Strochkerb, grocer, of Winnipeg, Man., have put the sheriff in possession of his stock. He owes \$2,500 and is said to have assets valued at \$3,000, so that his estate should make a good shewing. He came from Niverville, where he kept a hotel, in January, 1886.

, Buuno Broneur, general storekeeper, River David, Que., has assigned with liabilities of \$3,000 and assets a few hundred dollars less. He was formerly a baker and farmer of St. Hyacinthe and sold his farm for \$2,000 with part of which he commenced his present venture. He had but little experience.

ANOTHER new counterfeit Dominion of Canada \$2 bill was presented at the Bank of Montreal in Brockville, last week, and promptly confiscated. It was numbered 109,905 of the Toronto issue. The numbers on the genuine bill, are now put on in black instead of red letters.

The stock of J. J. Dutton, Parkhill, Ont., amounting to \$3,570, has been sold to Prest & Co., at 41c on the dollar. A McBean, of the hardware firm of A. McBean & Co., Guelph, has purchased the stock and good will of Messrs, John G. Short & Co's hardware business, Woodstock, Ont.

HORMIDAS LEGAULT, dit Deslauriers, general storekeeper, of Windover, Que., has assigned with liabilities of \$3,000, and assets nominally equal. He was formerly in the cord wood trade at Little Rideau, where he failed in 1875, he was then in business in Hochelaga, and opened his presentatore in 1883. He enjoyed but little credit.

ISAAC BOURGUIGNON, a stationer and publisher, of St. Johns, Que., has assigned. Mr. Bourguignon, it will be remembered, was the plaintiff in the insurance suit of Bourguignon versus the Citizens Insurance Company, which was commented on, editorially, in the Journal and which was decided in favor of the Com-

THOMAS BULL, general storekeeper, of Pense, N. W. T., has assigned after two years struggle to keep his head above water. He was formerly of Regina. Last fall he built an hotel to run in connection with his store, and the additional expenses incurred, together with severe competition from younger men, proved too much for his means.

Leading Wholesale Trade of Montreal.

McArthur, Corneille & Co.,

Importers of and dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star.
Plamond Star, and Double Diamond Star Brands.
English 16, 21 and 25 oz. Sheet.
Rolled, Rough and Polished Plate Glass.
Colored, Plain & Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye Stuffs.
Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street,

147, 149 and 151 Commissioners Street, MONTREAL.

Leading Wholesale Trade of Montreal.

KENNETH CAMPBELL & CO.

WHOLESALE

DRUGGISTS,

OFFER FOR SALE

Cod Liver Oil, Newfid.,
Cod Liver Oil, Norwegian,
Coriander Seeds, Cream of Tartar.

603 CRAIG ST.,

MONTREAL.

Leading Wholesale Trade of Montreal.

Kirk, Lockerby & Co.,

IMPORTERS AND

WHOLESALE GROCERS,

CORNER

ST. PETER and ST. SACRAMENT STREETS.

MONTREAL.

MERCHANTS MANUFACTURERS

Send for an Estimate for your

JOB PRINTING

-TO_THE-

Journal of Commerce, Montreal.

New Premises, New Type, Modern Machinery.

JOHN HENDERSON & CO.,
Hatters and Furriers,
1677 NOTRE DAME STREET, MONTREAL.

We invite attention to our present FUR STOCK. Special Quotations made now for South Sea Seal Goods, Musk-Ox Robes, and fine Furs of every description.

Goods sent, subject to approval, to any part of the Dominion.

The stock of Scott & Co., Chatham, Ont., (late J. & J. F. Scott) will be sold in Toronto by Messrs. Suckling, Cassidy & Co., on the 13th proximo. It is one of the largest stocks offered *en bloc* and will cause keen competition on account of its desirability and the exceptionally easy terms offered.

John Petrie & Son, tailors, of Port Dover, Ont., have assigned. The senior partner commenced some fourteen years ago alone, and admitted his son only about five years ago. About a year since he claimed a surplus of \$5,000 or \$6,000, but this has apparently melted away. Liabilities will be a few thousand.

WM. D. KILLAM, dry goods merchant, of Yarmouth, N. S., has assigned. He was formerly connected with the firm of Baily & Killam, who dissolved in May, 1884, and is understood to have dropped considerable money in that concern. It is reported that he has been living on his capital for some time past with the inevitable result of failure.

The Cashier of the Second National Bank of St. Paul, Minn., writes to to the secretary of the Guarantee Company of North America, thanking them for the prompt manner in which they reimbursed the bank for the loss incurred through the absconding of the paying teller of the Bank, who was a defaulter to the extent of \$4,500.

Mr. H. J. KAYANAGII, whose courtesy, while exercising the functions of revising barrister for Montreal Centre, has been the subject of favorable comment, has removed his offices to the British Empire Chambers, 1724 Notre Dame Street. The last day for receiving applications for additional names to be added to list was fixed at the 29th ulto.

DESMARAIS & FRERE, general storekeepers, of St. Thomas de Pierreville, have assigned. They were formerly in business in this city but were unsuccessful, and left about four years ago for St. Thomas, where they started with little or no means. The liabilities are in the vicinity of \$4,800, while the assets are only estimated at \$3,200, leaving a deficit of \$1,680.

Joseph Pariseau, general storekeeper, of Beloil, Que., has assigned, with liabilities of about \$4,000. Mr. Pariseau formerly kept a hotel, which he sold a short time ago, and also possessed real estate valued at \$7,000 which is said to have been encumbered with a heavy mortgage as security for endorsations given to a relation. He has been slow in payments for some time past.

Pettigrew & Paradis, general storekeepers, of St. Arsene and L'Islet, Que., are endeavoring to effect a compromise with their creditors. One of their stores was burned out a few weeks ago. The liabilities are about \$8,000 or

Alex. McArthur & Co.,

TARRED AND ROOFING FELT,

Building Paper, Coal Tar, Pitch, Paper Bags, Wrapping Paper, Twine, &c., &c.

393 ST. PAUL STREET, Montreal.

\$9,000 and the assets are \$6,000, of which \$4,000 is insurance money, one of the most tangible and satisfactory of all assets.

J. C. Brault, trading under the name of Brault & Co., dry goods merchants, of Sherbrooke has assigned. Mr. Brault was formerly a member of the firm of Brault, Hackett & Co., of Cornwall, which was dissolved in 1885, the Hackett Bros. continuing the business and Brault going to Sherbrooke, where, after a brief career of about nine months, he assigns with liabilities of \$6,000 and assets only about \$4,800.

F. X. Gendreau & Co., general storekeepers, of St. Paul de Chester, Arthabaska, Que., are preparing a statement for their creditors. The firm commenced in 1885, and was said to

WHITE, JOSELIN & CO.,

Laces.

Embroideries, Lace Curtains, Muslins.

WHITE, JOSELIN & CO.

7 Wellington Street West, TORONTO.

BEFORE BUYING
Send to the undersigned for quotations

CASTOR OIL, OLIVE OIL, COD LIVER OIL,

IN BULK OR BOTTLES.

Carbonate Ammonia, Oil of Lemon, Flavoring Essences.

CAMPHOR, INSECT POWDER, HELLEBORE.

EVANS, SONS & MASON, Limited,

Wholesale Druggists, Montreal. Western Branch: 23 Front St. West, Toronto.

NEW FRUITS.

Ohoice New Orop Teas, Barbadoes Sugars.

Oanadian Refined Sugars and Syrups. SALT WATER FISH.

White Fish and Trout For Sale.

BROWN, BALFOUR & CO., wholesale crocers,

HAMILTON.

have consisted of Gendreau and his father-inlaw, who now appears as a creditor for a large amount. It was understood that each put in \$3,000. The cause of the difficulties is not known.

Marshallsay & Knowler, two Englishmen, started a general store in Whitewood, N.W.T., about a year ago. They built their own store, but were compelled to borrow money to do so, and to give the store and lot as security for the loan. They had but little capital, and no experience of the business they were embarking in, and consequently have been compelled to call a meeting of their creditors.

McCunov & McNeil, dealers in galvanized iron, tinware, etc., 'Toronto,' have assigned, with small liabilities. McCurdy was one of the firm of McCurdy Brothers, who dissolved in January, 1885, while McNeil was previously in business for himself. They commenced in June, 1885, with little or no means, and are said to have given a good deal of credit, and thus overlaxed their small resources.

L. G. LATOUR, sewing machine and agricultural implement dealer, of Lanoraie, Que., has assigned after eighteen months experience in business. Liabilities are fixed at \$2,700, and the assets only reach \$800. In addition to this he has a trotting horse valued at \$300, on which \$250 has been borrowed, and which is now in the hands of the lender as security. His father has a privileged claim for $2\frac{1}{2}$ years rent, so that the prospects of any dividend for his creditors are extremely discouraging.

PORTER & SAVAGE,

Tanners and Manufacturers of

Leather Belting,

FIRE ENGINE HOSE, HARNESS, MOC-CASINS, LACE, RUSSET and

OAK SOLE LEATHERS,

office and Manufactory 136 VISITATION ST., Montreal.

Beuthner Brothers,

MANUFACTURERS' AGENTS & LEADING IMPORTERS IN THE DOMINION OF

EMBROIDERIES AND HOSIERY.

750 to 754 Craig St., Montreal.

I. W. F. CARRIER & Co, wholesale jewellers of Toronto, have assigned with liabilities amounting to \$40,000 and assets nominally the same. The firm was originally Carrier, Young and Marshall, the style being soon after changed to Carrier Marshall & Co, who compromised in March 1879, with their creditors at 30 cents in the dollar. Mr. Carrier continued the business alone, and in 1884 the style was again changed to W. F. Carrier & Co.

J. H. Brown, general storekeeper, of Port Perry, Ont., held an informal meeting of creditors at Toronto on the 29th ulto. The statement showed liabilities \$16,150 and assets \$16,113. An offer of 50 cents in the dollar was made and refused, and the offer was then advanced to 70 cents, in two, four and six months, secured by his wife, who is well-to-do Mr. Brown was burnt out by the large fire two years ago, and then compromised. He also suffered \$1,000 loss by a fire in February last It is thought the offer will be accepted.

The chemical of R. C. Wade & Co., grocers and produce dealers of St. Thomas, Ont., held a meeting last week, when it was decided to sell the stock by auction. The liabilities are \$3,900, of which \$2,000 are claimed by the bankrupt's wife. Before

Licorice!!

As Agents of Messrs. Young & Suvlie, Brooklyn, N.Y., we offer

Y. & S. best Calabria Licorice Sticks, 4, 6, 8, 9, 12 and 15 sticks to the pound.

Y. & S. Licorice Lozenges and Pellets. Also, Douglas' Superior Sugar-Coated Licorice Lozenges, Vanilia and Rose Flavor.

EMIL POLIWKA & CO., 394, 396, 398 and 400 St. Paul St., Montreal.

TEES, WILSON & CO.,

[Successors to James Jack & Co.]

IMPORTERS OF TEAS

AND CENERAL CROCERIES,

66 ST. PETER STREET, Montreal.

making an assignment, Mr. Wade paid his local creditors in full, and as the statute makes such preference payments illegal, the recipients will be asked to disgorge their respective amounts and receive the same dividend as the other creditors.

It is reported that an English order has recently been received for 60,000 cases of Columbia river canned salmon, pack of 1886, comprising three favorite brands, at \$1.10, \$1.12½ and \$1.15, free on board in the river. Other sales previously made bring the total to 155,000 cases of Oregon canned salmon, pack of 1886, at an average all round of at least \$1.10. As the season at Columbia does not open until April 1, and as comparatively little packing is done before the 1st May, these purchases indicate a pretty strong market.

New circulars have been issued to the share-holders of the Nova Scotia Sugar Refinery offering \$150,000 of mortgage bonds bearing 8 per cent. with a bonus of \$75,000 in preferential 4 per cent. stock. Each subscriber for mortgage bonds receives half as much more in preferential stock, and the whole is secured by a first lieu on the refinery property which cost \$500,000. A meeting of the shareholders has been called to ratify the arrangements and to

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & Co.

MANUPACTURERS OF

RHODE ISLAND

HORSE

AND EVERY DESCRIPTION OF

Cut Nails, Railway and Ship Spikes, Iron, Steel, Zinc and Copper Shoe Nails, and Shoe Tacks.

Extra Swedes Iron Tacks, Upholsterers' Tacks, B. B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Stating, Common and Best Barrel Nails, Capper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

Office and Warehouse:

Caverhill's Buildings, 91 St. Peter St.

A.S. VAIL & CO.

WHOLESALE

CLOTHING

MANUFACTURERS.

Nos. 16 & 18 James St. North

HAMILTON.

subscribe the needful capital to carry on operations.

THE Starr Manufacturing Co., of Halifax, held its annual meeting on the 24th inst., at Halifax and elected the old Board of Directors. The sales of skates was satisfactory, but the other branches have not turned out profitably, so no dividend was declared for the past year. As the stocks of skates in Britain are pretty well closed out, the company anticipates large sales this year. The Starr Company is making a very fine exhibit in the Colonial and Indian exposition in London.

THE old Halifax Ferry Company has decided to sell out to the new company rather than fight them. A sale of the real estate, boats, etc., has been agreed upon at about \$8,000, and the old company winds up its business. The old company tried to convince the Halifax people that the business of I Leading Wholesale Trade of Montreal.



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BLACK

And Copying Ink

Are warranted to retain their color and fluidity, and do not corrode the pen.

Quart, pint and half-pint bottles, Imperial measure. Wholesale and retail by

JOS. BURNET.

104 St. Francois Xavier Street

LYMAN, SONS & CO.

ENCOURAGE HOME INDUSTRY.

CROWN BRAND FLINT PAPER.

Best Quality, in Reams. All numbers.

ANCHOR BOAND FLINT PAPER.

Second Quality, in Reams, All numbers.

EXTRA CROWN FLINT PAPER.

Double Coated. In rolls 50 yards each. All numbers. Especially for machine work. 231/2 inches wide.

Warranted Equal to any in the World.

Orders solicited, and promptly forwarded.

Peter R. Lamb & Co. MANUFACTURERS.

TORONTO, ONT.

running a ferry was unprofitable, but the wind up will give the old shareholders \$1,000 for each \$500 share, which does not look very disastrous.

The American coal companies have, after a long conference, succeeded in effecting a com. bination, and have advanced prices 25c per ton. The total output for this year was fixed at 33,500,000 tons, of which 2,000,000 tons will be mined in April. The strike in the Clearfield and Cumberland regions caused an advance of 50 cents per ton in the price of bituminous coal last week. This week it becomes general throughout the whole Eastern soft coal region, and a greater scarcity must follow unless it is speedily ended. Such a sudden effect of the strike is due to the fact that no considerable stock of bituminous coal can be carried. Exposure to air and light pulverizes it and destroys the carbon, while it Leading Wholesale Trade of Montreali

JAMES GUEST. Commission Merchant

General Agent,

No. 21 ST. JOHN STREET, MONTREAL.

AGUNT FOR
Jules Duret & Co., Cognac. (Vine Growers Co.) Iules Bellerie. (Cognac.) W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jerez de la Frontera Sherries; Jules Regnier, Dijon, Burgundies and Chablis:

Janes Regimer, Popor, Bulgandies and Chablis, L. M. Canneaux et Fils, Château de Dizy, prês Epernay, Champagnes, Renaudin Bollinger & Co., Ay, Champagnes. Seigert & Sons, Trinidad, Gennine Angostura Bitters, Wheeler & Co., Belfast Ginger Ales, etc. (Export

Guinness' Stout, Bass' and Allsopp's Ale, etc.

Roig, Ponseti & Co., Barcelona and Tarragona Spanish Ports. Eschenauer & Co., Bordeaux, Clarets and Sauternes.

H. Sichel & Sons, Mayence Rhine Wines.

George Roc & Co., Dublin, celebrated and Irish Whiskies. Jomes Watson & Co., Dundee, fine and Scotch Whiskies,

E. J. F. Brands, Schiedam Gins.

H VINEBERG. Clothing Manufacturer FOR THE TRADE.

Goods Well Made and Trimmed at Low Figures.

H. VINEBERG. Address. 752 Craig Street, Montreal.

FISH, HYMAN & CO.,

Importers of and exclusive Dealers in

Fine Havana Cigars.

Sole Proprietors of the celebrated Havana Brands:
La Rosa de F. H. v Ca., Hugenotte de F. H. v Ca.,
Tacon de F. H. v Co., La Rosa Antillana; Flor de
Domingo García, Maradona de A. P. v Ca., La
Minatura, Flor de Belgravia, La Gratitude, and sumerous other well-known brands.

463 & 465 St. Paul St., MONTREAL. P. O. Box (86.

BOECKH'S STANDARD BRUSHES

Quality and Sizes Guaranteed. Manufactured by

CHAS. BOECKH & SONS.

OFFICES AND WAREROOMS: 80 York Street.

FACTORY:

142 to 150 Adelaide Street West, TORONTO, CANADA.

cannot be kept in large bodies after exposure to the atmosphere, because of spontaneous combustion.

Our Pictor correspondent states that trade is some what dull in his locality and that collections are difficult, owing to the fact that the farmers have exhausted their funds until the next crop is harvested. The spring appears to be opening nearly a month earlier than last year, although the ice is still firm in the Bay.

CANADA LIFE ASSURANCE CO.

The Directors are now able to announce that the business of the year, ending 30th April last, has exceeded all previous experience.

The New Assurances offered were for \$5,230,997, of which \$372,000 were declined and \$4,858,997 accepted.

NEW BUSINESS ACCEPTED YEAR ENDING 30th APRIL:

1885\$4,85	8.997
1884\$4.40	8.020
1883\$4,77	8,734
1882\$4,39	7,165
1881\$4,41	0,665
1880\$4,22	2,833

BEING A YEARLY AVERAGE OF UPWARDS OF 43 MILLIONS. J. W. MARIANG, Manager Prov. of Quebec.

A. G. RAMSAY, Managing Director.

OF EDINBURGH, SCOTLAND. ESTABLISHED 1825.

Head Office in Canada,

MONTREAL.

Subsisting Assurances Invested Funds, -\$100,000,000 31,500,000 Annual Revenue, 4,300,000 Claims Paid during last Eight Years, 15,000,000 2,500,000 Investments in Canada, over 17,000,000 Bonuses Distributed.

Agents in all principal towns throughout the Dominion.

W. M. RAMSAY, Manager.

We shall be glad and all requiring

CARPETS.

to hear from any Goods in our Line,

FULL LINES.

either for Stock or pledge our reputation

OIL CLOTHS. NEW GOODS.

CURTAINS,

COVERINGS.

Personal use, and that orders entrusted

The Carpet Warehouse, ESTABLISHED 1889.

JAMES BAYLIS & SON,

WHOLESALE.

1833 and 1835 Notre Dame Street.

RETAIL. MONTREAL.

to us from a distance same care as if purPORTIERES.

will be filled with the

CLOSE PRICES.

Whenever possible, on approval to any

POLES.

SHADES.

STAIR RODS.

chaser was on the spot.

GOOD VALUE.

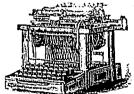
samples will be sent responsible person.

A. & T. J. DARLING & CO.,

Bar Iron, Tin, &c., and Shelf Hardware AN CUTLERY A SPECIALTY.

Front Street East, - - TORONTO.

REMINGTON TYPE-WRITER,



WYCKOFF, SEAANS --&---

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Exporting Agents,

The only Machine which will successfully supersede Pen Writing. Used by Merchants and Professional men and in Railway, Insurance and other offices, &c., &c. Sand for Catalogue and Testimoulals. P. O. Box 1324.

J. O'FLAHERTY,

549 St. Paul Street, - MONTREAL

PHŒNIX

Fire Assurance Co... LONDON.

Established in 1782. Canadian Branch Established in 1801.

Losses paid, since the establishment of the Company, have exceeded \$70,000,008 Balance held in hand, for payment of Fire Losses only, exceeds. 3,000,000 Liability of Sharmolders Unlimited.

Deposit with the Dom. Covt., for the security of Policy Holders in Canada, upwards of.....

No. 12 St. Sacrament Street, (Next to Montreal Telegraph Building.) GILLESPIE, MOFFATT & CO.,

Agents for the Dominion. ROBERT W. TYRE, Manager. BAILLIE & PERKINS,

SPECIAL AGENTS

FOR THE CITY AND DISTRICT OF MONTREAL.

GUARDIAN

Fire and Life Assurance Co. of England ESTABLISHED 1821.

Paid-up Capital, One Million Pounds Stg.

Total Funds Annal Income, Invested in Canada for Sole Protection of Canadian Fire Policy-holders

ROBERT SIMMS & CO., AND GEORGE DENHOLM, General Agents, Montreal.

EMPIRE BUTTON WORKS.

MANUFACTURERS OF

Vegetable Ivory Buttons,

Gazette Building,

MONTREAL.

Wholesale Trade Only.

LONSDALE, REID & CO.,

Fancy and Stable Dry Goods. SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL.

R. C. WILSON, Merchant Tailor

256 St. James Street.

FINE ENGLISH GOODS.
FIRST RATE WORKMANSHIP.

Spring Importations now Complete PLEASE CALL AND INSPECT.

THE CANADIAN

Yournal of Commerce.

MONTREAL, APRIL 2, 1886.

A NEW DEPARTURE.

The present issue of the Journal of Com-MERCE, is printed on its own machinery, from its own type and by its own workmen. Although preparations with this object have been going forward for some months, it is yet possible that a few shortcomings may appear. For these, as well as for recent ones, we must be peak the kind consideration of our readers. The principal objects sought for in this important change are a greater proportion of editorial and other reading matter with a more prompt delivery to mail subscribers in all parts of the Dominion. The recent rapid growth of the Journal and the importance of keeping pace with the age, have also had their influence, in determining this introduction of modern economical machinery, which is seen chiefly in the press and binding departments. The offices of the Journal of Commerce, as may be seen elsewhere, have been removed to new, central premises, where, in addition to the chief work on hand, orders will be received for all kinds of fine job printing,

RATES OF INTEREST.

There has been a feeling that the business community in Canada has been paying more for the use of capital for some time past than it should do, and the reduction which within the past twelve months banks have granted their better customers has been accepted as a right grudgingly acknowledged, rather than a concession. But like everything else in the circle of trade and commerce, this question of interest is ruled by the law of supply and demand. In money this law is especially active, for its subject matter is, speaking generally, not consumed, but turned over daily and hourly, constantly coming on and being taken off the "money market". There is no trading where the effort on the oneside to get the highest price, and on the other to secure the needed supply at the lowest expenditure is so constant and so keen, and the tendency is becoming more marked than ever.

We have frequently expressed the opinion that a high rate of interest in any community implies a low state of civilization, and we believe that in Canada the rates have been maintained above the normal level, that is for active capital. We think it has been too long the practice of our banks to show little discrimination between the various grades of bills which they discount, and firms of the first rank have been content to be put on the same level as those of the second or third class, or perhaps we should rather say that the latter have insisted on being treated as well as the best and strongest houses. They urge that since they pay their debts in full, and the best houses do no more, they are entitled to be charged the same-This is plausible, but not very sound, and the rules which govern the matter elsewhere, and which are the outcome of practical experience, are sure to come into effect here sooner or later. One of the causes at least of the present method was pointed out to our readers last week in our article on the Government savings banks. By fixing an arbitrary rate at four per cent. on deposits, regardless of the market rate, the Government has, so to speak, put a peg in, which cramps more or less the movement of all rates of discount or interest.

The rates that prevail throughout Canada vary but little for locality, for from Halifax to Winnipeg they are nearly alike. It is not long since rates in the North-West were much higher than in the re-exported, 8,079,646.

older provinces, but they have succumbed to the general pressure. The variations for quality are also very moderate. The rates for call loans on first-class securities are most sensitive to the pressure of the market, but, as we have before pointed out, the funds employed in this way are usually a portion of the banks' reserves which must be kept available at a moments notice. These have to be lent in this shape or not at all, and there is consequently a keen competition for desirable business.

In all these matters we are both better and worse off than our neighbors. The rates for mercantile loans and discounts at eastern centres are much lower than here, to the great advantage of the importing houses and of the great manufacturing concerns. But the rates grade up higher in the west, generally in proportion to the distance from New York. The best houses at any point have, however, the New York and Boston money markets open to them, and the higher rates affect only those who borrow at home. The N. Y. Financial Chronicle has recently made careful enquiries on this point and publishes the results. It appears that the average rate in 1885 was lower than in any previous year. The quotations at some of the chief points will be of interest to our readers. So we give them for prime business paper, 60 to 90 days, and covering the range for the year :-

1883. , 4 1885. Boston..... 3@5 4@6° 4@7 5@S 41@7 4@6Chicago..... St. Louis..... 5@S 5@8 5@8 New Orleans..... San Francisco..... €@9 : €@9 Kansas City......... \$@10 \$@10 \$@10 Do Cattle Paper.... 10@68 10@18 10@18 s@ĭo s@ĭo

It is commonly said that capital, like water, seeks a uniform level, and this is undoubtedly true. But in a great country like the United States, with interests so widely apart, the equilibrium is reached but slowly. The habit of the stronger firms borrowing 'in the East' no doubt helps to retard it, since it leaves those who borrow at home short of an argument which is found very potent in Canada.

On the whole our lending rates .compare favorably enough with our neighbors, but we should look forward to a time when prime bills will be discounted at as low a rate here as in the eastern centres in the United States.

SOME FIGURES FROM THE TRADE NAVIGATION RETURNS. (II.)

IMPORTS.

As stated in our former article, the total imports for the year ending 30 June were \$108,941,486. Of these were entered for consumption, 102,710,019. And there were

Taking the leading lines in detail, we note a slight falling off in the year in books and painted matter, but there were still brought in \$1,160,000 worth, of which one-half were printed books and pamphlets other than blank books and those of a religious character. There were only \$63,000 worth of blank books imported, against \$68,000 last year.

It would do us no harm were this and some other items to disappear altogether, but as most of the books of a literary character brought in are such as never could be printed in Canada, and the duties are therefore a tax on the dissemination of knowledge, it is to be regretted that some method cannot be devised which, while protecting our own publishers on such lines as can be produced here, would permit the free entry of such literature as we have referred to.

In breadstuffs there is an increase in the finer goods, such as rice, arrowroot, biscuits, &c., of nearly 50 per cent., but on the whole line there is a decrease of over \$500,000. We bought less grain (for our own use) by \$368,000, and less flour and meal by \$313,000. Our re-exports of goods brought from the United States show a falling off of \$900,000 in the three lines of corn, wheat and flour. Our re-export of corn fell from 3,794,000 bushels, to 1,988,000 bushels, with a diminution in value of \$1,194,000. There were 37,277 brls. of flour re-exported agains 87,115 brls, the previous year, a reduction of \$254,000 in value. Wheat shows a heavy increase, being 3,082,000 bush, against 2,275,000 bush., the money value increased \$548,000.

Coal and coke were brought in to the extent of 1,953,000 tons, against 2,010,000 the previous year. With the exception of 87,000 tons bituminous from Great Britain the whole of the coal came from the United States, which gave us about equal quantities of anthracite and bituminous.

Our imports of cotton goods show a slight reduction, but they still amount to \$6.241.-000, on which duties of \$1,499,000 were. collected. The previous year the figures were \$7,539,000 and \$1,662,000 respectively. These come to us of course chiefly from Great Britain, and the most important item is that of "printed and dved cottons." of which 28,529,470 yds., value \$1,928,000, were imported. Cotton shirts and drawers figure for \$297,710, sewing cotton for \$580,-000. miscellaneous cotton clothing \$354,000, and velveteens and cotton velvets \$487,000. Our imports of raw cotton for our own mills were 21,770,000 lbs.; against 19,203,-000lbs. for 1884; a very substantial increase, but still considerably below the level of 1883. The value of the raw cotton for 1885 was \$2,363,000, equal to about 11cts. per ib. compared with the value of cotton goods imported as mentioned above; the figures indicate that the home market still un

occupied by our own mills and open to them when they shall have further diversified their products and cheapened production, is very large. The large imports of these goods, notwithstanding the protection onjoyed by local manufacturers, has been cited as an evidence of the failure of the policy.

Our own feeling is one of relief on finding that there is apparently a market large enough to keep all our mills going, when they are in a position to occupy it. There are some lines which it will never pay to manufacture here, but there are plenty left where we can compete with English mills.

In the kindred region—of woodlen manufacturers the imports increased from \$8,7407,000 in 1884, to \$9,053,000 in 1885. Over one-third of these were in goods classified as cloths of all kinds which were entered to the value of \$3,389,000; flannels \$250,511, hosiery, shirts and drawers, \$470,000, and clothing (including socks and stockings), \$505,000. In all these lines, as well as in some others not specified, our own manufacturers are getting to be strong competitors.

In cloths of all kinds, which form so large a proportion of the imports, some of our mills turn out goods mexcelled elsewhere; and we fancy the magnificent exhibits in this line which have been sent to the Colonial exhibition will startle some of the English makers who have been supplying us. A large proportion of their row material comes from Australia and other distant points, and the bases of supply are equally open to us. When we shall have direct communication between Vancouver and Australia, our supplies will come even more direct than those for England,

The class of goods that shows the most marked decrease is that of iron and steel, and manufactures therefrom which are subject to duty. These have fallen from \$10,303,000 to \$7,646,000. The decrease is general and affects every line. Free goods under this heading have also decreased slightly, the amount for 1885 being \$1,267,000, of which \$975,000 is for steel rails. This is exclusive of goods admitted free for the original construction of the Canadian Pacific Railway. That company imported about \$1,500,000 worth of steel rails, spikes and fish-plates.

THE SUGAR TRADE.

The depressed condition of the sugar market at home and abroad is said by well informed parties to be a continuation of the dullness which prevailed last year, owing to the enormous beet sugar crop. At present the prospects for higher prices and an improvement in demand are generally considered to be better than for some time past.

It is commonly reported that the beet augur crop will show a decrease of 500,000

tons. The Cuban sugar crop is late, and its condition and size depends greatly upon the weather between now and the middle of May; it will be somewhat less than last year. The same is said about the Porto Rico crop, which one report states will be 20 per cent under last year's, owing to the pror condition of the cane. A decrease being expected in the crop of both cane and beet sugar, the situation is viewed in a more cheerful light on all hands.

Cable advices received at New York from the Philippine Islands state that 17,200 tons had sailed for the United States since January 1, against 20,862 tons for the same time last year; 40,400 fons are now affoat for the United States, against 43,014 tons at same time last year.

Although the strongest hopes are entertained of an improvement in the future. as one writer says, "the leading markets all show the seemingly unreasonable contradiction of a very evident improving tendency and a declining tendency of prices." The statistical position inst now is certainly not encouraging, the visible supply of the world standing at figures which were quite unexpected. In London beet sugar has sold as low as 12s, 4½d., the lowest figure of the present crop year. One cause of the existing depression is the decreased consumption in the States and Great Britain during the opening months of the present year. The consumption in the States is now, speaking of the four ports, 20,315 tons behind that of last year, while it was generally supposed that it would have increased at least 10,000 tons. Thus it is clear that at this end there is now 30,000 tons more sugar than was expected if the consumption had increased at7the usual rate. Last week clearances from the four ports of the United States were only 15,700 tons, the stocks increasing nearly 10,000 on the week. Exact figures for the two months' consumption are not to hand, but they will show a considerable shrinkage.

The stock of raw sugar in the four ports was 89,228 tons, compared with 89,228 tons last week and 107,221 tons in 1884.

The following is the total visible supply, made up from latest mail and cable reports:—

1886. 1885. 1884. Tons. Tons. Tons
This week.....1,426,323 1,347,965 1,116,228
Lest week......1,445,761 1,401,108 1,106,348

The above visible supply does not contain the whole of the stocks in Cuba, the figures not being to hand. If these were included the supply would show an increase.

PRICES IN LONDON FOR BEET AND CANE.
Mar 19, Mar 12, Feb 26, '85

The system of bounties continues to be a disturbing element. What they are to be in Germany is uncertain. The government proposes to increase them while a committee of the Reistag recommends a reduction of 25 per cent, and no increase in the internal tax. In the course of debate Deputy Heine energetically opposed the new regulations, pointing out that at presont the sugar revenue suffered to the extent of about \$11,000,000 per annum, which gave an average subsidy to the 408 sugar factories of \$25,000 each. It was, he said, through the operation of this law that these factories were able to pay dividends of from 50 to 60 per cent., while others who could not avail themselves of it had to liquidate. Deputy Heine also opposed the bounty system upon the ground that it was disastrous to the agricultural laborer, who had been compelled to sacrifice all his land to the beet cultivators. These cultivators. who farmed upon a large scale, had effected many imporvements in labor-saving machinery, and thus reduced the laborer's wages to a minimum; in some districts the laborers were little better off than serfs. Deput. Heine stated that the only remedy was to abolish all tax upon sugar, and thus reduce the price to the German consumer 4c. a pound. This was the only policy that could enhance the prosperity and comfort of the nation and the trade-

French beet sugar fabricants are expecting bounties amounting to 30 per cent of the value of sugar exported. This is in excess of any previously given by any country, and will no doubt greatly influence the export movement. The Belgian Government have increased the import duty upon sugar, thus encouraging more domestic production, and increasing the cost to the consumer, as well as placing more sugar in the open market.

MOURNING GOODS.

The coming season will be marked by the introduction of several new makes in mourning goods, the well-known house of Priestly & Co., of Bradford, contributing most of the novelties. Owing to the crapy finish, which is now a feature of most fashionable fabrics, many lines will now be available for mourning purposes, which hitherto have been shown only in colors. The new lines shown are principally intended, so far as is pessible, to form substitutes for crape, and are stated to be uninjured by a degree of dust and moisture which would completely demoralize that fabric. The principal favorite at present is the so-called "Clairette," which is nothing more than a silk-warp nun's veiling, it drapes beautifully, wears well, and is easily refreshed when crushed by wear. Another variety of these silk-warp stuffs is the "Henrietta," a silk-warp cashmere, which makes up almost as daintily as

" Clairette." The silk backing gives a wonderful softm ss and lustre to the fabric, the cashmere twill is much clearer than could be had over wool, and the peculiar sleen of the rounded folds, when draped, is far superior to that of an all wool fabric. Another favorite is the so-called feather cloth, which is a little, almost invisible, armure check with a silky sucface. Parsy -cloth has a presty soft twill, and the gypsy cloth, which looks almost like a canvas, is a fine soft etamine, cool, but firm in texture, which drapes beautifully and will be in good demand as a material for children and girls' dresses a ter crape has been discontinued. All these fabrics make up well with crape, the harmony between the two makes being perfect.

A large line of black camel's hair dressstuffs are also shown which will doubtless take the popular fancy, as they are of medium weight, clear twill, and have abundance of hair; eight qualities are shown, from the lightest and loosest to the finest and richest of camel's hair.

Among cotton fabrics the Bombay crinkles unite many good qualities. The narrow hands of crimped and plain material alternating give the crapy effect so much liked this season, besides which, owing to the fine finish they have almost the appearance of a woollen fabric, while, being really of cotton, they wash easily and well, like all the other varieties of seersuckers, and are intended to be got up without ironing, so as to preserve the crinkled crapy appearance. The rough surface gives the black Bombay crinkles so singularly close a resemblance to crape that it may be almost considered a substitute, while many other varieties of cotton prints are also shown, such as crocodile cloth, bouclé crape, Turkish, Bulgarian and Algerian crape, etc., which are all crape finished or crape woven, have no gloss on their surface or stiffening of starch or gum in the fabric, and are all intended to be laundered without being ironed. The novelties shown in Eddystone prints, not only in design but in finish, give the effect of a new fabric. One of these novel effects is the "alpaca" finish, which is peculiarly suited to mourning prints. Another is the "foulard" finish, which is soft and lustrous like silk, and, in addition to these, a soft lustrous finish is shown which makes the print look and drape like a softwoollen fabric. All these effects are well suited to mourning goods For half mourning costumes the jersey still maintains its hold on popular favor; but, by one of the curious revolutions of fashion's wheel, it is decreed that the braided jersey is entirely out, and that nothing but plain jerseys only slightly ornamented round the scollops with military braid, shall be worn by fashionable ladies. Even beaded varieties are but little called for, the only lines l

taking outside of absolutely plain styles being those embroidered in appique work, with silk or wool in self or contrasting colors. In staple lines, cashmeres of course take the first position, their coolness, dressy appearance, and durability, emphatically fitting them for every day use, but in other stuffs it is curious to note the tendency to copy patterns and materials heretofore reserved exclusively for men's wear, and when the present demand for tailor made dresses is taken into consideration, it may be almost said that this seasons styles have a masculine tendency.

Beaded fabrics are coming steadily to the front, beaded nets and groundines being the favorites. They are shown both in machine and hand-beaded lines, but with most ladies the hand-beaded lines will be the favorites, in spite of their slightly higher cost and somewhat less showy appearance, in consequence of their far superior durability, arising from the fact that the beads used are cut glass beads, and, therefore, do not cut the threads so readily as in the machine beaded stuffs, which are generally headed with bugle beads.

In silks, a black silk having a very high Instre is a very popular novelty, and black satin, especially with jet and lace accessories, will be very fashionable, while the large lines of Pekin moires shown in stripe and spot effects, have also sold well to the trade. It is said by fashionable dressmakers that black toilets, with quantities of jet as garniture, will be fashionably worn this seas n by, both young and old ladies, while a velvet striped canvas stuff called velours etamine promises to be very popular for spring and summer wear. For spring silks the heavy serge and lighter surah weave are favorites in the less expensive lines, especially with our American cousins, while a dress fabric of etamine, with hard twisted wool cords, forming cross bars about one eight of an inch apart and intended for use in combination with plain etamine, has proved very stylish and effective. It is the opinion of many in the trade that the new very fine wool batistes now shown will divide popularity with the veilings and albatross cloths, and, for short skirts or petticoats, most ladies prefer jersey silk to surah, because the gown or overskirt does not stick to the smoother surface.

Jet trimmings, especially flat slender tasselled styles, are regaining their hold on fashionable garments, and many mixtures of jet with other heads are now shown, while the hussar braids do not appear to have taken the fancy of Canadian ladies so much as is the case on the other side of the line. In buttons styles are perceptibly larger than in previous years, in direct contra-distinction to those ruling in men's wear, which are flatter and smaller

than heretofore; and some almost startling patterns in metal or wood and metal combinations appear to have taken well with the general public.

THE RIEL DEBATE.

The late insurrection in the North West is estimated to have already cost the Dominion in round figures nearly \$10,000,000, besides many valuable lives, and yet, as if determined to swell the expense as far as possible, a few politicians, bent on acquiring a factitious importance in the eyes of their constituents, have spun out a lengthened debate, at a cost to the country of some thousands of dollars a day, on the question of whether regret should be expressed at the action of the Governmentin permitting the execution of the ostenible leader of the rebellion, a man convicte l under the laws of his country and by a jury of his own countrymen, or not. To the commercial man the waste of time and consequent expense to the country incurred by mere factious motions on a question " as dead as its unhappy subject, seen slittle less than criminal. In his eyes the rebellion is done and passed away for ever; the grievances, such as they were, of the Metis, have been adjusted by the Government in a most liberal spirit, their unhappy leader, a man whose venal and vacillating nature but little fitted him to pose as a leader of a quasi-national uprising, has suffered the penalty incurredby thedeliberate infraction of the laws of his country, and therefore any effort to manufacture political capital out of a dead issue and to waste time and public money in lengthy outpourings of political bombast and in the utterance of long since stereotyped platitudes, is a deliberate waste of the Canadian taxpayer's money, and, as such, should be frowned down by every man having the commercial interests of the Dominion at heart.

THE BUDGET.

Mr. McLelan's speech on Tuesday, which we propose to give our readers in detail, as space will permit, puts the financial position of the Government before the country in a lucid manner, and contains a temperate defence of its policy, to which little exception can be taken. In both respects the Finance Minister, a comparatively untried man for so great a sphere, has acquitted himself much better than was generally expected, and his statements show signs of the careful preparation which they deserve.

The chief point in his speech, on its financial side, is that which bears the manner in which the Government proposes to deal with the inevitable deficit of the current year. In dealing with this point on 30th October

last, we counselled that the burden of the Northwest expenditure should not be placed on the income of a single year, and we still believe the policy is a sound one. This expenditure may be regarded as part of the price which Canada pays for her new territories, and its payment might reasonably be left to be met by the returns therefrom. But apart from this, any heavy increase in taxation at a time when the country is emerging from a long-continued depression would be injudicious. A few years from now, if our expectations are reasonably fulfilled, its incidence will not be felt. While taking this view as to the expenses of putting down the Northwest rebellion, we are of the opinion that the deficit of the ordinary kind should be faced at once, but the tariff changes annonneed will improve the revenue very slightly. They are all of trifling importance, save these in respect of sugar. These are so complex that it is not yet clear what their operation may be, but it is fairly clear that the intention of the Government was not so much to increase the revenue from this article as to place the duties on a more equitable bases.

The expenditure was35,537,060

Showing a deficit of \$2,346,441, of which \$4,697,857 represents moneys expended on Northwest rebellion account.

For the current year, 1885-6, the Minister submitted actual figures to 20th March, showing

Receipts	\$24,030,060
Disbursements	25,958,481
Deficit	1 928 121

The expenditure in connection with the rebellion was, up to the same date, \$2,502,936, so that in the ordinary transactions of the Government a sur—as of over half a million is shown. But the latter is wholly due to anticipatory payments for Excise and Customs duties, and in making his estimate for the remainder of the current year, Mr. McLelan figures on a deficit in ordinary expenditure of \$1,450,000, to which must be added the estimated expenditure to the same date for the Northwest rebellion of \$3,500,000, making a gross estimated deficit of \$4,950,000.

In introducing the estimates for 1886-7, the Finance Minister took occasion to defend in part the existing savings bank system. We are quite in accord with him that "every encouragement should be given to the labouring classes to practise economy," but we take issue with him on the arguments with which he defends the present practice, which we will hereafter discuss.

The estimates for 1886-7 are as follows: would other judging from S34,500,000 Expenditure 33,124,550 be carrying,

To the latter must be added the supplementary estimates for the Public Works Department, which have yet to come down, but which will still leave something of a surplus to be looked for. The Finance Minister has not taken an unduly rescolored view of the prospects of the country for the coming year. We share the opinion that matters are on a substantially sound basis, and that an improvement in business to a reasonable extent may be looked for. We see no reason to doubt that the expected revenue will be received; what we have less confidence in is that the expenditure will be kept within the limits prescribed.

The concluding portion of the speech was devoted to the arrangement just completed with the Canadian Pacific Railway Company. The announcement that the Company had arranged to repay the Government its loan of \$20,000,000, must be received with feelings of unmixed satisfaction. It is true that the Company must take the money from others, and pay 5 per cent, instead of 4 as they have heretofore paid the Government, but the operation will put the Company on a solid and independent footing, and cannot fail to add to the credit both of the Government and the Company. It involves the surrender of the twenty millions of five per cent. first mortgage bonds (part of the authorized issue of thirty-five millions) at present held by the government as security, and their sale in London. Since the fifteen millions previously issued are quoted at 107, the premium likely to be obtained will help to offset the higher rate of interest.

In this settlement between the Railway Company and the Government is included the surrender of a certain portion of the lands owned by the Company, under their land grant, to cancel the debt of \$9,000,000 due by it for advances formerly made. Mr. McLelan speaks of this as a transference of the debt to certain lands only, but we interpret it as wiping out the debt altogether. When this is done the connection between them will cease, save as to the guarantees which, as provided by the charter, the Company has to furnish for the due operation of the road during a certain period. This unexpectedly speedy conclusion to the intimate association of these two high contracting parties, forms a satisfactory ending to all the negotiations in which they have been involved, and will be a relief to all concerned, especially to the good people of Canada, who will now feel reasonably certain that no new loans or subsidies may be feared.

The money received from the Company will probably relieve the Government from the necessity of floating a new loan, which would otherwise have been inevitable, judging from the mass of floating liabilities which returns to the House show them to be carrying.

AT HOME AND ABROAD.

. The closing of another week leaves us in very much the same position as we have been for a month past, save that spring is nearer and preparations for the opening of navigation are being pushed on. There is: no change in money, which is still plentiful and at former rates. The hopes which bankers have had recently of better earnings on call money, which were no doubt based on the improvement in New York, have been disappointed, since the demand there has fallen away again. During the week there was some demand for New York funds-growing, no doubt, out of the same cause—which made them sell at slightly better rates, but that gain is also likely to disappear.

The event of the week was of course the budget speech. This we discuss elsewhere. merely remarking here that the changes in the tariff prove to be of no importance. whatever, save as to sugar. We scarcely expected an increase in tobacco on grounds recently discussed, but there was evidently a very wide-spread expectation of changes, since the government received of late enormous sums paid in anticipation of increases on various lines. The state of the public fluances might well justify an increase on certain goods; such as tea and coffee, for example, for although the North-West expenditure (which goes so far to make up the deficit of this year) inight very reasonably be carried over for some years, and not recouned by increasing the burdens of a single year, there is a deficit of \$1,400,000 looked for arising from the ordinary expenditure, which might better be faced now than allowed to drag on.

Business in the United States is still—hampered by the strikes that have been and are yet in progress. A certain amount of work has been done in the way of settling the difficulties, but only a small proportion of them have really been smoothed away. The Stock market has felt the effect of these strikes most severely. Railroad earnings are of course directly affected, and other stocks share in their depression.

The reports of the Associated Banks in New York show for last week a surplus of only \$12,700,000 over the legal reserve. This the lowest point that has been reached for a long period, and its steady movement downward has been regarded as a hopeful indication of reviving trade. The N. Y. Exeming Post, usually a good authority on the subjects, is of opinion that about this time the lowest point is likely to be touched, and surplus funds again accumulate. Such has been the movement in previous years; if it is repeated this year the era of higher rates for money is still far distant.

Against this, however, it must be remembered that there is a very real demand on New York and other centres from internal points, and the movement of currency west and south is likely to continue for some time. Gold shipments also, though for a time stopped by the position of the Exchange market, which has fallen considerably below the shipping point for specie, may be resumed, especially if Exports do not increase.

Rates in New York have once more relapsed to those of the past few months, and call money is quoted at 1½ to 2 per cent. We have had so many of these little spurts that we should be quite used to seeing them die away, but the latest had certainly a look of permanency about it, and last week we thought it more than likely that a call rate of 3 per cent. would be established for some time to come. The temporary increase led to some disinclination on the part of banks here to draw on their New York balances, and so to a stiffening of rates.

The depression in sterling rates is no doubt to some extent due to increased shipments, actual or potential, but a large factor in the case is the removal of dread respecting silver and the currency. People are satisfied that matters will remain as they are till next/session of Congress, and have ceased to take the risk into account to any appreciable extent. In consequence of this the popularity of long sterling bills, as an investment affording protection against silver, and at the same time a reasonable interest for the money put into them, has departed. There is no doubt the demand growing from this was one of the reasons for the high rates which have prevailed. If it were so to any considerable extent we may look for a very moderate range of rates from now till next

The illness of Secretary Manning, though not directly affecting Canadian interests, deserves mention here. Those who know nothing of his work will sympathize with one who is broken down by honest effort to fill worthily a great office. Those who know how strenuously he has upheld honest money and sound methods of finance will regret that he has to lay aside even for a time the cares of office. During his short tenure he has placed the National Treasury on a thoroughly sound footing, and it is mainly due to him that peoples' minds are at rest now on currency questions.

RAILWAY RATES.

The committee of the Montreal Board of Trade, recently appointed to confer with the railway companies in reference to the alleged unjust discrimination in rates against this city, has had an interview with the general freight manager of the Grand Trunk, Mr. John Porteous. The deputation urged the

abolition of all special rates in favor of large shippers, and held that where the two principal roads competed a joint tariff should be agreed upon and inflexibly adhered to. Another point claimed was a better equalization of rates. Dwelling on this, one speaker said :-- "We claim for the flour and grain merchants of Montreal the privilege of re-shipping goods brought to Montreal by your company to points east of us at a rate which shall not exceed the through rate from the original point of shipment more than one cent per hundred pounds. That is, the rate paid to Montreal and the additional rate to the eastern point shall be the equivalent of the through rate, plus 1 cent per 100 pounds to cover the additional cost to your company of stopping the cars and re-billing from here." This led to a discussion as to whether the company had the accommodation to make Montreal a distributing centre. Members of the committee stated that the storage room already provided in Montreal was greatly in excess of its present requirements, was in fact two or three times greater than was in actual use, and that in case of necessity it would be quite easy to increase it very largely. A speaker cited a case which illustrated in a striking way the extraordinary discrimination against Montreal, resulting from the system of charging high local rates and low through ones. He had a carload of goods, a part of which was lard, to ship from Montreal to Quebec, a distance of 180 miles. The Grand Trunk company charged him 26c per 100 lbs. Yet the rate on lard from Chicago to Montreal; a distance of nearly 900 miles, was only 28c per 100 lbs., and at this rate half cars, quarter cars, or even lots of 50 packages, can be shipped. The through rate from Chicago to Quebec is only 35c per 100 lbs., whereas to bring it to Montreal from Chicago, and then reship to Quebec would cost 54c, or an addition of 19c per 100 lbs. to the charge of carriage. It was held by the deputation that the adoption of their policy, as outlined, would lead to large accumulation of grain in this city. The fact of such accumulations would be known in England and would naturally lead to large fleets of vessels coming to Montreal for cargo. This would enable Montreal to compete with Atlantic ports on better terms for inward freight, a point in which the railway company was directly interested, for a large percentage of any increase in inward freights would naturally seek its line for distribution in the interior. In short, the policy of making Montreal a large distributing centre would, it was stated, by lowering inward freights, tend to build up the import trade of the West via the St. Lawrence as against the Atlantic ports of Boston and New York, the railway connections of which are direct rivals to Canadian roads.

Mr. Porteous said the Grand Trunk Railway was not afraid of competition by way of New York and Boston, as they could meet it

by increasing the local rates from Suspension bridge to points in Canada. He assured the deputation that their representations would have the most careful and serious consideration, and he hoped that by a readjustment of rates the company might be able to reduce the difference between the through rates and the local rates, to a point which would be satisfactory to the trade of Montreal.

Indian Wheat, &c .- When a reporter on an ordinary daily paper ventures to deal with commercial subjects he almost invariably comes to grief, and this has been the case of a would-be smart man on an esteemed evening contemporary, who, in a bitter little paragraph, accuses us of copying some statistics on the subject of Indian wheat from his journal without giving him credit. These figures he now ingenuously confesses he took himself from the New York Commercial Bulletin. We need hardly say that we do not take our commercial statistics from the daily evening papers, experience having long since taught us that their figures are usually inaccurate and unreliable owing to the lack of technical knowledge on commercial subjects on the part of the writers. The statistics in question were taken from the London Economist and formed part of the British Board of Trade returns, and as such were considered public property, and have therefore been copied by every paper in the United States and Canada without any necessity for giving credit to any one paper in particular.

The paragraph in question was written for a previous issue of the Journal and was crowded out for want of space and was therefore in type nearly a week before it appeared in the daily paper. When the aggrieved reporter is a little older in the business he will learn that public returns, especially on commercial subject, are public property. We cannot help feeling for him though, for when we first started to write we felt that way ourselves. We can fancy him cherishing those figures, until he almost fancied they originated in his fertile brain, and possibly gazing on the paragraph in which they were immortalized with all the pride of a mother over her first born, or a school boy with his first essay. And then, after undergoing all the agonies of composition, " copied?" by a mere commercial paper is hard, very hard. He wrote his attack on us just one day too soon, he should have written it on the first of April.

The London Wood Sales.—The first of the series of wool sales in London took place last week with a full attendance of buyers. Operators were very cautious owing to the depressed condition of trade and the uncertainty of the political situation, and as a consequence prices ruled lower, with the exception of cross-breds, which commanded quotably the same prices as in January. Australian merinos and greasy wools were fully 5 per cent. lower, and Cape and Natal snow whites were

from 5 to 7½ per cent cheaper. The second, fourth and fifth days showed some improvement, the competition being more lively and business altogether more active. At foot we give a synopsis of the wools sold with the extreme range of prices.

LONDON FUR SALES .- Private cable advices from the Hudson Bay sales report the market firm and advancing. Lyux instead of declining under large offerings, has advanced and all the chief furs are up. Wolf and beaver are unchanged. The following despatch, making a comparision with March, 1885, has been received:--Otter, 60 per cent higher; Fisher, 5 per cent higher; Fox Silver, 60 per cent higher; Fox Cross, 25 per cent higher; Fox White, 30 per cent higher; Fox Red, 20 per higher; Skunk, 45 per cent higher; Mink, 40 per cent higher; Marten, 40 per cent higher; the pale and low kinds relatively dearest. Lynx, 1sts and 2nds, 60 per cent higher; do 3ds, 20 per cent higher; Wolverine, 15 per cent higher; Wolf, same as March; Beaver, same as January; Bear unchanged.

The following table will show the changes:—

1885 1886

compared with compared with 1884. 1885.

Ofter 30 p.c. lower. 60 p.c. higher 5 p.c. higher 65 p.c. higher 66 p.c. h

Private cables report a generally good demand at Lampson's sales. Cross fox sold at about the same prices as at the Hudson's Bay sales, which showed an advance of 25 per cent. On Friday silver fox maintained the rise of 60 per cent., while sen otter advanced 50 per cent, The latest cables to hand report that black bear sold a shade lower than at the Hudson's Bay sales. On the other hand brown bear advanced 30 per cent, and grizzly bear 15 per cent as compared with last year. The small gain in fisher was sustained.

The estimated value of the products of the products of the mine in Canada last year was \$3,639,537, as compared with \$3,247,092 in 1884.

Steel nails are rapidly working their way to the front. Of the 6,696,815 kegs of all kinds of cut nails produced in the United States in 1885, 1,825,027 kegs, or 27 per cent., were of steel. In 1884 only 5 per cent. of the entire production was composed of steel nails,

The Canada Atlantic railway extension at the Chaudiere will be finished inside of three months. The cost will be about \$125,000.

The Canadian Pacific Railway has made contracts for 57,000 tons Nova Scotia coal, divided among the Intercolonial, Gowrie and Victoria mines.

The annual report of the coal trade of the United States has just been issued by the Coal Trade Journal and it shows a total output of 102,224,558 tons for the United States during the year 1885, of which 31,623,529 tons were anthracite, and 70,601,024 tons bituminous.

The mortality statistics for February, just issued by the Department of Agriculture, show the following returns from the cities and towns of Canada:—Montreal, 314; Toronto, 239; Quebec, 142; Hamilton, 78; Halifax, 73; Winnipeg, 30; Ottawa, 56; St. John's N. B., 42; London, 44; Kingston, 21; St. Thomas, 18; Charlottetown, 11; Guelph, 19; Belleville, 8; Three Rivers, 26; Chatham, 20; Sherbrooke, 13; Peterboro, 8; Sorel, 25; Frederickton, 13; St. Hyacinthe, 20; Galt, 3.

The first annual report of the Bureau of Labor estimates that there were 998,839 unemployed men in the United States during 1885. A million of men out of employment means a loss to the consumptive power of the country of at least \$1,000,000 a day, or a crippling of the trade of the country of over \$300,000,000 per year. Earnings of people involved in classes named above would not be far from \$600 each per annum, epresenting total carnings of \$7,990,716,000.

THE PORK PACKING INDUSTRY.—The Prices Current has nearly completed its annual report of this important industry, and the following statistics give the amount of the packing in the west from March 1st., 1885, to March 1st, 1886.

	1000-0	1994-9
March to Nov. 1—Sum-		1
mer Season-No. of		
hogs packed	4,964,572	4,058,868
Average gross weight	239.98	234.58
Average yield of lard	34.01	32.44
Nov. to March 1		
Winter Senson-No.		1
of hogs packed	6,298,995	6,460,240
Average gross weight	258.98	266.51
Average yield of lard,		
lbs	35.22	36.02
Average cost, 100 lbs	\$3.66	\$4.20

1885-6

1884-5

The figures show an increase of 744,459 hogs over the pack of the corresponding period of last year, and also that the average cost per 100 pounds has fallen from \$4.29 to \$3.66 during the past twolve months.

American owners of coal properties do not attach much importance to the alleged effort of Nova Scotians to induce the Dominion Government to raise the duty on American coal from 50c to \$1 per ton. They point out that the present duty is inoperative as regards Ontario, and that an extra duty means so much additional cost to the Ontario

manufacturer, whether he buys Canadian or American coal. The railways are also said to be opposed to any such measure.

The enterprising city of London claims to take the lead of all others in Ontario in the manufacture of cigars, and the following statement from the annual returns show that the contention rests on good grounds:

Places	Lbs. lonf.	No. excised.	Duty.
Brantford	96,647	4,470,975	\$13,176
Hamilton		5,145,575	15,858
London		10,003,625	25,702
Stratford		1,533,465	3,909
Toronto	140 313	6,678,140	12,641
Windsor	19,728	931,030	1,419

The following companies are applying for charters under the Canadian Joint Stock Companies Act: The Washbourne Cattle Company of Hamilton, Ont., with a capital of \$200,000. The Bell Farm Company, of Winnipeg, with a capital of \$475,000. The Owen Sound Electric Light Co., of Owen Sound, with a capital of \$50,000. The Mark Antomatic Car Couple Co., of Montreal, with \$200,000 capital. The Night Watch and Fire Patrol Company, of Toronto, with a capital of \$50,000. The Parry Sound Navigation Company of Toronto, with a \$25,000 capital. The Otter Tail Gold and Silver Mining Co., of Winnipeg, with \$1,000,000 capital.

Nova Scotia Coal.—An unusually large quantity of Nova Scotia coal is expected to be sent to the Upper Provinces this year; competition among the mine owners is keen, and low prices are the rule. A contract for 20,000 tons of coal has been awarded by the Montreal Gas Co. to the Intercolonial Mines, Brldgeport, and a further contract of ten thousand tons to the Little Glace Bay Mining Company. The figure at which the contracts were taken is extremely low. The tenders for supplies for the Grand Trunk Railway were to be opened yesterday. We expect to announce, in next issue to whom the contracts were awarded. It is understood that the Canadian Pacific Railway will contract this year for 75,000 tons more than last year.

REPORTS that the depression in the British pig iron districts, had extended to America appear to be without foundation, The N. Y. Bulletin says :- Orders for anthracite pig are running somewhat light at the moment, but deliveries continue liberal and these, in turn, are taken up in a manner indicating that consumers have not over bought. In point of fact, there is not the slightest basis for the statements made in print to the effect that more iron has been purchased than can be taken care of conveniently. To the contrary not a few cases come to notice where consumers are urging for more prompt deliveries and instead of there being even the surplus usually stacked at furnaces at this season of the year, the supply over and above requirements to meet orders in hand is remarkably light. This fact is shown in furnace returns and confirmed by the inability of dealers to secure fair sized lots. Prices remain firm at \$18@18 50 for No. 1 X foundry, \$17@17 50 for No. 2 X foundry and \$16 for grey forge,

CARSLEY O.

93 St. Peter Street,

MONTREAL

WHOLESALE IMPORTERS OF

BRITISH AND FOREIGN

DRY GOODS.

EMBROIDERIES, EMBROIDERIES, EMBROIDERIES.

The largest and really choice Embroderies are kept by us.

KID CLOVES,
KID CLOVES,
KID CLOVES.

In all the leading shades of assorted Browns, assorted Tans, Dark Shades, also Black, White and Operas. Value the Best in Canada.

SILK GLOVES, SILK GLOVES, SILK GLOVES.

This season's trade has up to the present been very large in Silk Lisle, Taffeta and fine Cashmere Gloves. The choice selection we are showing with the extra good value, is doubtless the cause.

CARSLEY & CO.,

93 St. Peter Street,

18 Bartholomew Close,

The Boston India Rubber Market is quiet, at about 66c for fine Para. Most of the manufacturers of rubber boots and shoes will be shut down in April, and ii is reported that a very general agitation of the labor question is to be made among them when they start up again.

The fruit production of California is something wonderful. During 1885, she produced in raisins over 9,500,500 pounds, or nearly three times as much as in 1884. She also sent to market last year 1,500,000 pounds of prunes, 1,823,000 pounds of apples, 1,900,000 pounds of peaches, 1,139,000 pounds of plums, 650,000 pounds of apricots, 2,250,000 pounds of honey, 1,250,000 pounds of walnuts, and 1,050,000 pounds of almonds.

THE British government have lost no time in turning their new possessions in Burmah to practical account. It has long been known that the soil and climate of Burmah are admirably suited for the cultivation and curing of tobacco, but up to quite recently little progress has been made with its culture. The establishment of a government farm for its cultivation and for raising seed is having a most beneficial effect in popularizing tobacco culture. Seed is supplied from the farm free, and all information given by the Director of Agriculture, with the result that 500 or 600 land-owners are now cultivating tobacco. Samples of tobacco grown from American seed have been forwarded to London, and the French government, which is the largest individual purchaser in the world, has applied for samples through the French Consul at Rangoon.

In an article on the British dressed meat trade, an English writer says:-" Buyers have been giving 101 cents for dressed beef, and many prefer it to the city-killed meat, suiting their trade better and coming in at a lower price. The growth of this business continues steadily; and now that our Canadian exporters are turning their attention towards it, we may reasonably anticipate a further development in a new direction. Personally, I am not sanguine as to the success of Dominion shippers in this line, because I consider that their attention should be more fully given to the expansion of our live stock exports. That a big trade will ultimately be done in dressed meats from Canada, there is every reason to believe; but, in my opinion, it will only follow as a necessary corrollary of a big trade in live cattle. We have not yet reached this stage in our stock imports, and, until we do so, it would be well to keep the dead ment notion in the background."

COTTON MOVEMENT DURING LAST SIX MONTHS.
The cotton movement of the United States for the six months ending with February, as made up by the National Cotton Exchange at New Orleans is as follows:—

· ·	Baics.
Port receipts	4,530,696
Total overland shipments	815,727
Of which to mills	599,062
Of which to ports	175,360
Of which to Canada	17,867
In transit overland	23,438
Spinners' takings February	181,261
Overland shipments February	67,964
Total takings Northern spinners	1,318 853

At sea between ports	. 23,552
Exports to Great Britain	1,538,172
Exports to France	310,718
Exports to Continent	1.018,353
Total exports	2,887,246
Stock at ports at close of February	1,029,595

Total supply in sight at ports and points of crossing overland and stocks reported at interior towns to close of February was 5,600,-277 bales, against 5,095,233 last year, and 5,651,267 in the big crop year 1882-3. The home spinners' takings this year are the largest on record.

Modern appliances for the capture of fish are well illustrated by the outfit of the American steamer "Novetty" which is being fitted out for a trip after mackerel at Gloucester, Mass. She will carry fifty-two men, four seines, three seine boats, and will be provided with a steam seine boat built in Gloucester. This seine boat will be so constructed that the seine will be paved over the stern, the two men who throw it in the water being dispensed with. The seine will be pursued by steam. All the appliances are modern, some of them the first of the kind ever used on a New England mackerel fisherman. The "Novelty" also carries the largest crew and the most boats and seines ever carried by any one vessel in this fishery.

As an example of special pleading and elever manipulation of figures, the London Economist, in its review of the foreign trade of Great Britain changes a decrease of £18,879,000 in the net imports of 1885 into an apparent increase of £7,479,000 in the following artistic manner. The net imports for 1885 were £315,930,000, while those for 1884 were £327,330,000; but estimating the imports of 1885 at the values of 1884 they would have amounted to £334,800,000, thus showing an apparent increase of \$7,479,000 or about 21 per cent in the volume of imports for 1885. In similar manner the exports for 1885 were £213,041,000, against £232,928,000 in 1884, but computing the exports of 1885 at the values of 1884 they would foot up £223,933,-000, thus reducing the decrease in volume to £8,945,000, or about 4 per cent. only. By taking the whole of the foreign trade, that is the net imports, and the exports of British produce, and making the same comparison, it appears that in 1885 a decrease in volume of only one-quarter of 1 per cent. is shown-a wonderful result when the depression which marked the year is taken into consideration.

OTTAWA LUMBER.—All accounts agree that the season has been exceedingly favorable for bush work, and all cutters have full stocks of logs; as a consequence, the cut will be in excess of that of previous years and will be, as near as can be calculated, about 600,000,000 feet of which about 400,000,000 feet is manufactured in the immediate vicinity, the proportion of lumber cut into deals being in the vicinity of 150,000,000, feet. Reports from manufacturers state that the trade in the Ot-

tawa valley was never in a more healthy condition than it is now, and that the prospects for the coming season are good, as, comparatively speaking, the whole cut is now sold, and at better prices than ever before realized. So far as deals are concerned, the cut of 1886 was all sold some time ago to the three or four concerns who practically control the deal trade here, the principal transaction outside of the trade being a sale of about 126,000,000 feet to the Shepard & Morse Lumber Company. The three principal markets for the lumber outputs are England for deals, South America for 12 inch stocks, while the States take the good siding, strips, and common.

THE Shoe and Leather Reporter takes considerable pride in the steady increase in the use of American tanned and finished calfskins, compared with gradually decreasing call for imported finished calfskins, and states that it is the intural and logical sequence of the decided improvement that has been made in the tanning and currying of such stock in this country. To such a degree has progress been made that this article of home manufacture is one of the few that stands in no need of statutory protection. There is no doubt the best American products are more profitable to the cutter, and fully equal in quality to the best foreign brands. It is perhaps, only a question of a few years when the quality of the American skins, as well as the fact that they can be cut to advantage, will be recognized in Europe, and that, from having been an importing nation, the United States will be a large exporter of this commodity.

WE are in receipt of a circular from a Toronto jewellery firm which for generous whole-souled impudence excels anything we have as yet seen. This enterprising firm makes us the following munificient offer ;-

" On receipt of \$6.00 we will send a you a solid coin silver watch, full jewelled and fully guaranteed; an excellent time keeper. Ordinary retail price, \$15.00. With the watch we will send you, 'cut,' and reading matter of 100 lines, this you can insert as many times as your rates will allow. At the foot of each "ad" write as follows :-"When ordering goods or sending for catalogue kindly mention this paper.-Ed."

In other words this firm coolly requests six dollars in cash, and an advertisement worth fifty dollars more, for a watch which in all probability has cost three dollars and a half wholesale.

THE TONNAGE of vessels entered inwards and outwards at the ports in the different provinces in 1884 and 1885 is given in the subjoined table :-

	1885.	1884.
Ontario	5,974,993	5,224,243
Quebec	2,853,354	3,207,832
Nova Scotia	2,625,432	2,817,332
New Brunswick	1,481,775	1,882,372
Manitoba	17,362	3,150
British Columbia	1,187,121	1,115,527
P. E. Island	124,675	108,570

The total number of sea going vessels entered inwards and outwards during the past year was 21,192, with an aggregate tonnage of 7,644,615 tons. Of these vessels 3,219 were British, with a tonnage of 3,007,314 tons, 10,512 were Canadian, with a tonnage of 1,588,894 tons, and 2,461 foreign, with a tonnage of 3,048,407. The number of vessels entered inwards and outwards on the inland waters between Quebec, Ontario, Manitoba, and the United States, was 29,959, with an aggregate tonnage of 6,440,097 tons. Of these vessels 18,926 were Canadian and 11,033 American. The proportion of vessels of each nationality arriving at Canadian ports was :-British, 6,896; United States, 3,022; French, 34; Norwegian and Swedish, 553; German, 65; Italian, 21; Russian, 15; Austrian, 3; Spanish, 7; Danish, 6; Belgian, 8; others, 9. Of these vessels 1,046 British and 2,000 foreign were steamers, the tonnage of the British steamers aggregating 1,390,174 tons, and that of the foreign 870,953 tons. There were 5,850 British sailing vessels, with a tonnage of 913,327 tons, and 3,743 foreign sailing vessels, with a tonnage of 1,497,253 tons.

OTTAWA forwarders expect navigation to be resumed by the first of May, and a busy season, is anticipated, especially in the freighting of lumber, Rates have advanced ten per cent on those of last season. A number of fine large barges are being built, including two with a carrying capacity of 450,000 fee each. A large amount of Ottawa lumber is being shipped daily by the C. P. R., to Burlington, Vt., vin Prescott.

It is a popular impression that no current jelly is so good as that which is imported from France, and yet, there is not an atom of fruit in most of it. Prof. Girard, chemist of Paris, upon an investigation of the "beautiful red currant jelly" found it to consist of gelatine, sweetened with glycerine residue, colored with fuchsine (a poisonous mineral extract), and flavored with no one knows what.

The Oregon disaster has led to a discussion on the defects of the present system of signalling at sea. The rockets sent up were not noticed by passing vessels or at the life saving stations, although the vessel herself was visible, and the gun fire was so feeble was visine, and the said. As a contemporary observes, the rocket is not reliable at any time. It is up and out in a few seconds, and in high wind is carried from the ship before it explodes or throws any light. The best marine night signal is a blue or red light burning on the deck of a vessel, and for daylight nothing more effective than the hoisting of a flag of distress seems to have been proposed.

CHARLOTTETOWN, P.E.I., and New Glasgow, N.S., are both moving in the direction of water works. At a public meeting of the citizens of New Glasgow, on Friday, a resolution in favor of the construction of a system of water works was carried by a majority of forty-eight. The expense of the proposed works is estimated at \$60,000.

The Toronto Board of Trade is rapidly developing into a most comprehensive trade organization. It has now sections composed of men engaged in five different lines of business: Lumber, wholesale dry goods, metal and hardware, coal, and banking.

THE TARIFF CHANGES.

The following changes are proposed to be made in the existing tariff, to take effect on the 30th March, 1886 :-

Almonds, shelled, a specific duty of 5 cents

per pound.

Almonds, not shelled, and nuts of all kinds not elsewhere specified, a specific duty of 3 cents per pound.

Baking powder, a specific duty of 6 cents

per pound.

Boxes, cases and writing desks, fancy and ornamental, and fancy manufactures of bone, shell, horn and ivory; also dolls and toys of all kinds and materials, ornaments of ala-baster, spar, terra cotta or composition, statuettes, beads and bead ornaments, 30 per cent ad valorem.

Bolts, nuts, washers and rivets of iron or steel, a specific duty of 1 cent per pound and 15 per cent. ad valorem.

Blueing, laundry blueing of all kinds 25 per

cent. ad valorem.

Cider, a specific duty of 10 cents per imperial gallon.

Cordage, manilla and sisal cordage of all kinds, a specific duty of 11 cents per pound and 10 per cent, ad valorem.

Desiccated cocoanuts, sweetened or not, a specific duty of 6 cents per pound.

Feathers, ostrich and vulture, undressed, 20 per cent. ad valorem.

Feathers, ostrich and vulture, dressed, 30 per ceut. ad valorem.

Fruit, dried, viz: raisins, a specific duty of one cent per pound and 10 per cent ad

Fruit, dried, viz: currents, dates, figs, prunes and all other dried fruits, not elsewhere specified, a specific duty of 1 cent per pound.

Fruit, green, viz: blackberries, gooseberries, raspberries and strawberries, a specific duty of 4 cents per pound, the weight of the package to be included in the weight for duty.

Peaches, a specific duty of 1 cent per pound, the weight of the package to be included in the weight for duty.

Gimps, cords, braids, ribbons and bindings, when imported by hat manufacturers for use in their factories, 15 per cent. ad valorem.

Gas, water and soil pipes of east iron, 30 per cent ad valorem.

Gloves and mits of all kinds, 30 per cent. ad valorem.

Hair cloth of all kinds, 30 per cent. ad valorem.

Harness and saddlery of every description and parts of the same, 30 per cent. ad valorem.

Laces, braids, fringes, embroideries, cords, tassels and bracelets, also braids, chains or cords of hair, 30 per cent, ad valorem,

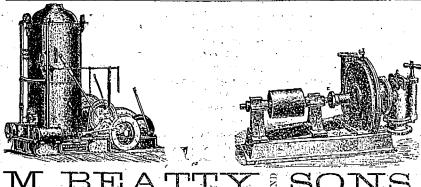
Lead pipe and lead shot, a specific duty of 14 cent per pound.

Oleomargarine, butterine or other substistute for butter, a specific duty of ten cents per pound.

Printed or dyed cotton fabrics not elsewhere

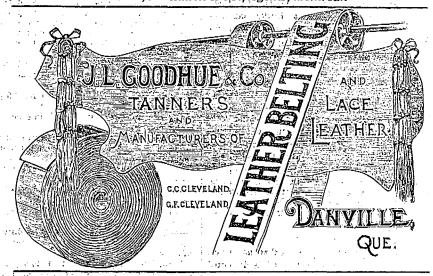
specified, 271 per cent ad valorem.

Spirits and strong waters not having been sweetened or mixed with any article so that the degree of strength thereof cannot be ascertained by Sykes' hydrometer, for every

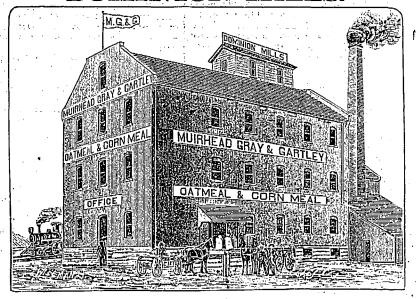


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Dredges, Derricks, Hoisting Engines and Horse Power Hoister, CENTRIFUGAL PUMPS, and other Contractors Plant. Also WRECKING PUMPS. COOPER, FAIRMAN & CO., Agents, Montreal.



MILLS DOMINION



Breakfast Cereals, Granulated Standard, and Steel Cut Rolled Oats, Dessicated Wheat, Dessicated Rye, Crushed Barley. All goods warranted fresh and of good quality. Orders by telephone or wire promptly attended to.

MUIRHEAD, GRAY & GARTLEY,

LONDON, ONT. 303 Talbot Street,

PARTAGAS CIGARS.

Another case of these unrivalled HAVANA CIGARS just received, direct from the Manufacturers.

The Brand "Flor de Tabacos," "De Partagay Ca" has secured First Prizes in all the leading Industrial Exhibitions for the last twenty

Partagas "Reina Victoria Flor," Partagas "Regalia de la Reina," Partagas "Londres Flor."

FRASER, VIGER & CO.,

Wine Merchants & Grocers, ITALIAN WAREHOUSE.

199 St. James Street, MONTREAL.

imperial" gallon of the strength of proof of such hydrometer, and so in proportion for any greater or less strength than the strength of proof and for every greater or less quantity than a gallon, viz: Geneva gin, rum, whiskey, alcohol or spirits of wine, and unenumerated unmixed and unsweetened spirits, by what-ever name called, a specific duty of \$1.75 per imperial gallon, Old Tom gin, a specific duty of \$1.90 per

imperial gallon, Spirits and strong waters mixed with any ingredient or ingredients, and although thereby coming under the denomination of proprietary medicines, tinctures, essences, extracts or any other denomination, including medical ex-tnacts, whether in bulk or bottle, and elsewhere specified, shall be nevertheless deemed to be spirits or strong waters, and subject to duty as such—a specific duty of \$2 per im-perial gallon and 30 per cent, ad valorem.

Cologne water and perfumed spirits in bot tles or flasks not weighing more than four ounces each, a specific duty of \$2 per imperial gallon and 40 per cent. ad valorem.

Wire feneing, buckthorn, strip and other similar fencing wire of iron or steel, a specific duty of 11 cents per pound.

Yeast cakes and compressed yeast, in packages or bulk of one pound and over, a specific duty of 6 cents per pound.

Yeast cakes in packages or less than one

Tubing, wrought fron, plain two inch in diameter or under, coupled and threaded or not, 30 per cent, ad valorem.

Whips of all kinds, 30 per cent. ad valorem. Wire, iron or steel, galvanized or not, fifteen gauge and coarser, 20 per cent, ad valor-

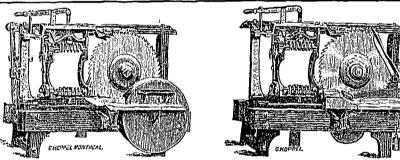
Portland and Roman cement to be classed with all other cement at specific rates now in force.

On sugar, melado, concentrated melado, concentrated cane juice, concentrated molasses, concentrated best root juice and concrete, when imported direct from the country of growth and production, for refining purposes only, not over No. 13 Dutch standard in color, and not testing over 70 degrees by the polar-

SILVER SPRING

THOMAS ROESCH, Prop'r.

ONT. WATERLOO, BRANDS. 75

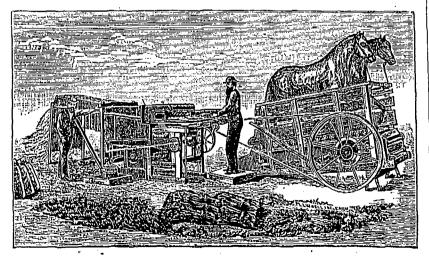


MACHINIST AND ENGINEER.

Manufacturer of four different kinds of Patented SHINGLE MACHINES, Engines, Water Wheels for Grist and Saw Mills, ST. HYACINTHE, P.Q.

Awarded Diploma 1884: Shingle Machine entitled "Frechette's Improved Shingle Machine" Combined and Eureka Shingle Machines," Saw with (patented 1873). Plain Edger, (patented 1882 and 1886).

SEND FOR PRICE LIST AND CATALOGUE.



Manufacturer of Agricultural Implements and Mill Work, Shingle Machines, Rotary Mills, Horse Rake, Horse Hoes, Stoves and Plows, Wholesale and Retail. All kinds of Machinery promptly repaired.

iscope, a specific duty of 1c per pound, and for every additional degree or fraction of a degree shown by the polariscope test, three and 'onethird cents per one hundred pounds additional. On sugar not for refining purposes, not over thirteen Dutch standard in color, when imported direct from the country of growth and production, a specific duty of one cent per pound and 30 per cent, ad valorem on the value thereof free on board on the last port of shipment. On all sugars above number thirteen Dutch standard in color, and on refined sugar of all kinds, grades or standards one and one half cents per pound and 35 per cent. ad valorem on the value thereof free on beard at the last port of shipment. On all sugars, not imported direct without transhipment from the country of growth and production, there shall levied and collected an additional duty of 74 per cent, of the whole duty so otherwise payable thereon. Provided that when any cargo of sugar for refining purposes is found to grade, to the extent of not over 15 per cent. of the whole, above number thirteen Dutch standard in coler, the whole of said cargo may be admitted to entry by the polariscope test, as above provided, for retining purposes only. On syrups, canejuice, refine syrup, sugar house syrup or sugar house molasses, or sorghum, whether imported direct or not, a specific duty of one cent per pound and 30 per cent. ad valorem. Molasses, other when imported direct without transhipment from the country of growth and production, 15 per cent. ad valorem. Molasses, when not so imported, 20 per cent. ad valorem. The value upon which the ad valorem duty shall be levied and collected upon all the above named syrups and molasses, shall be the value thereof free on board at the last port of shipment, provided that molasses when imported for or received into any refinery or sugar factory, or to be used for any other purpose than actual consumption, shall be subject to, and there shall be levied and collected thereon an additional duty of five cents per imperial gallon, provided that the change in the rates of duty on sugars and molasses shall apply only to importations arriving in Canada on and after the 31st day of March instant, and not to such articles warehoused prior to that date. Sugar caudy, brown or white, and confectionery, a specific duty of 11 cents per pound, and 35 per cent, ad valorem.

The following changes and additions have been made to the free list:—

Articles for the personal use of consuls-generals, who are natives or citizens of the country they represent and who are not engaged in any other business or profession.

Borax in lump. Grease, the refuse of animal fat,

Iron and steel, old and scrap—but nothing shall be deemed scrap iron or steel except waste or refuse iron or steel that has been in actual use and fit only to be remanufactured.

Sumac, crude.
The following articles are struck off the free list :-

Iron, sand or globules and dry putty for polishing granite.

Attar of roses.

Philosophical instruments and apparatus, including globes, etc.

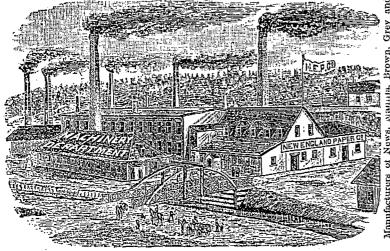
ઇ'લાવાદાવી.

THURSDAY Eve., APRIL 1, 1886.

Cable advices report the bank rate unchanged; street rate 13. Money has loaned here on former terms. Sterling, 60 days sight, 91 to 93 between banks; 93 counter; J. BROOKS YOUNG, Pres.

ARTHUR G. WALTON, Treas.

NEW ENGLAND PAPER CO'Y



MILL AT PORTNEUF, PQ.,

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MONTREAL P.Q.

demand 93 to 95 and 103 to 104; cables 102; N.Y. funds par to 1-10 and \$\frac{1}{2}\$ to \$\frac{1}{2}\$. Posted in New York 4.87 and 4.89; actual 4.86} and 4.88 to 4.88\$; cables 4.88\$. Consols 100 5-16 money; 100 7-16 account. The local stock market has been irregular. Telegraph was largely dealt in at the close, and was higher on rumors that a settlement is pending between the Western Union and the C. P. R. system. The Gas Company declared a six per cent, dividend for the half year, and the stock is firm. Bank of Montreal and Pacific were quiet but steady. The following were the total sales and highest and lowest prices of the leading stocks for the week:—

. ,			
Banks.	Shares	Highest	Lowest.
1501010	Cintros	price.	nrice
•		17.100.	In ico.
Commerce	1647	41223	1211
Merchants	33	123	122
Molsons	10	125	125
Montreal		209	2083
Ontario		114	114
Peoples		79	78.1
Toronto	29	1991	1981
		_	. *
	\		
Miscellaneous.			,
Can. Cotton Co	-29	75	75
Can. Cotton Bds	\$4,000	103	103
Can. Pacific Ry	2,260	67	66
Dundas Cotton Co	8	70	70
Gas	1,110	1967	
Gas Ex-Div		ի. 1913	
Mon. Tel. Co	4,050	$121rac{1}{2}$	
N. W. Ld		77	74
Passenger		130}	1
R. & O. Nav. Co		613	
St. P., M. & Man	100	117	117
\$.	1		
	1	1	1

MONTREAL WHOLESALE MARKETS.

THURSDAY EVG., APRIL 1, 1886.

The weather has taken a decided change since our last, and the snow is rapidly disappearing; wheeled vehicles may be in general use in a few days. With few exceptions, the tariff changes, published in another column, are viewed favorably by merchants and manufacturers. They seem calculated not only to increase revenue, but to protect home manufacturers and correct abuses. The bad state of the roads is checking business, somewhat with country points, but this can only be regarded as temporary.

ASHES.—Receipts continue light, we have had for three months ending 31st March, 679 brls. Pots, 42 brls. Pearls, and for three months last year, we had 833 brls. Pots 28 brls. Pearls, showing a decreased this year of 154 brls. Pots, and an increase of 14 brls. Pearls. The stock on hand at the close on 31st March, was 1,311 brls. Pots and 128 brls. Pearls. The market during the week has been active at \$3.35 for first Pots. A few seconds sold at \$3. Pearls are purely nominal and we cannot quote.

BOOTS AND SHOES.—Most manufacturers are now engaged on their fall samples and getting ready for the approaching departure of their travellers. Outside of this, the trade is quiet, the manufacturers being engaged in filling orders previously taken.

CEMENT AND BRICKS.—Cement has met with a good demand, and the change in duty will probably cause an advance of 15c to 20c per brl. There has been more cement and fire bricks sold to arrive than for several years back. We quote cement \$2.50 to \$2.75 as to quality for spring delivery, and \$2.75 to \$3 as to brand on spot. Round lots for future delivery have sold as low as \$2.25. Fire-

bricks in good demand. We quote \$23 to \$26 as to brand for spring delivery, and \$28 to \$30 as to brand on spot.

Canned Goods.—Tomatoes are firmer and a good business has been done in them, also in corn and peas. Other lines are quiet. Canned peas, \$1.80; tomatoes, \$1.55 to \$1.60 per doz; lobsters, \$1.45 to \$1.50; mackerel, 75c; sardines, \$9.50 to \$10.50; American, \$6.50; salmon, \$1.45 to \$1.50; spiced salmon, \$3.50; finnan haddies, \$1.25; Hoegg roast beef, \$1.95 per 2 lb tins; Canadian corn, \$1.40 to \$1.50; Yarmouth, \$2; strawberries, \$1.75 to \$2; raspberries, \$1.80; cherries, \$1.80 to \$2; Bartlett pears, \$2.25; green gages, \$2.50.

Dayes and Chemicals.—The tariff change will be beneficial to makers by more effectually keeping out certain French lines entering into competition with the home product. Perfumes and otto of roses, which formerly came in free are now subject to 20 per cent. Orange, lemon and bergamot oils have advanced very considerably. Senna is scarce and dearer. The increased duty on alcohol will affect many products. Quinine is weak. Chemicals have ruled steady. Bleaching powder, salsoda and sulphate of copper, continue firm. Dyestuffs unchanged. Sumae, \$90 to \$100 per ton for prime brands; extract of logwood, 7\frac{3}{2}c; chip logwood, 1\frac{3}{2}c to 2c; archil, 27c to 30c per th. for concentrated; gambier, 5\frac{3}{2}c to 6\frac{3}{2}c; indigo, \$1.50 to \$175; cochineal, 38c to 40c; cutch, 8c to 8\frac{3}{2}c.

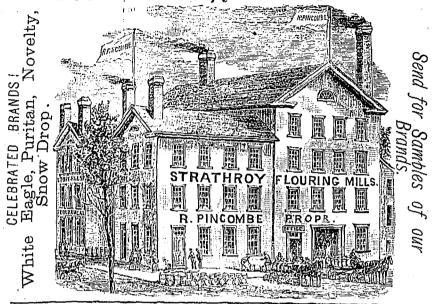
Day Goods. The dry goods trade is quiet, ... the travellers being all at home preparing for the sorting up trip, still the volume of trade is a decided improvement over corresponding dates last year, and a far larger number of buyers have put in an appearance. An uneasy feeling prevails over the fact that some of the mills are commencing to cut prices; as an example, a line of staple fancy stripe skirtings which have previously sold at the mill at 10c, and to the retail trade at 111c, are now being sold by some houses at 81 cents, pointing clearly to a break in the mill prices. The retail trade has been fair both in the city and suburbs, but owing to the lateness of Easter, the fancy goods houses are not doing quite their usual trade. The demand for bended goods is decidedly on the increase. Remittances show a considerable improvement on preceding weeks. In the States the market is fairly active for the season, and the general tone of trade is very fair. The strikes in the West have not affected the sale of goods so much as was expected, and collections are decidedly

DAIRY PRODUCE AND PROVISIONS.—The butter market has continued firm with a good demand. Cheese is also firm and the situation is unchanged. The frauds in cheese exposed last fall will, we hope, be rigidly guarded against in the future. No mercy should be shown to parties caught red-handed in the commission of such vile practices, enlculated as they are to work great injury to an important Canadian interest. The Bristol Proision Trade Association has passed the following resolution :- "That this association protests against the carelessness or fraud involved in the fact that in several instances during the season just passed cheese has been shipped from Montreal to certain of its members of different make from what they purchased, viz., in certain cases July cheese has been shipped when August was contracted for, and August make has been shipped when September was contracted for. In order to

STRATHROY ROLLER FLOURING MILLS,

Front Street, Strathroy, Ont.

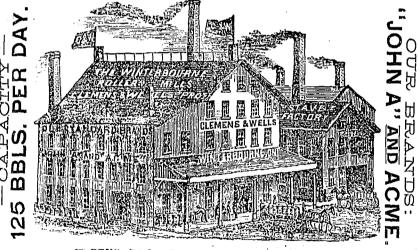
R. PINCOMBE. - Proprietor.



WINTERBOURNE ROLLER MILLS.

CLEMENS & WELLS, Props.

WINTERBOURNE, Ont.



AF SEND FOR PRICES AND SAMPLES. TO

end these practices, this association resolves that in case of its recurrence to any of its members, it will, upon complaint being made, proceed through its committee or otherwise to investigate, and if sufficient grounds exist, deal with such case and take united remedial action." Local provisions quiet and steady. Eggs weak in 122a to 123c.

Eggs weak at 12½ to 13½.

The scarcity of butter on this market having caused an importation of oleomargarine, which, it is said, has been sold as butter, a meeting of the butter trade has been held, when a strong protest was recorded against such a proceeding. A committee was appointed to act with the proper officials in having the law enforced. The duty on the stuff, now established, should be sufficient protection for the future, if the Custom House officials are vigilant.

First AND OLS.—The frozen fish business is over for the season, with the exception of refrigerated salmon and halibut, and an increased demand for labrador herring and other salt fish is anticipated. Two cars of tommy-code arrived unsaleable. Green cod is nominal; stock practically nil. Oils quiet and unchanged.

FLOUR AND GRAIN.—A' quiet business at quotations is about all that need be said this week. In Chicago, wheat has been active on reports that foreign stocks will show a large decrease, also that damage has been done to the crop. The 'longs', however, sold heavily at the advance and broke the market. In Great Britain, mild spring weather has pre-

vailed. Autumn'sown wheats have a healthy appearance. The sales of English wheat during the week were 76,000 quarters at 30s 9d, against 52,062 quarters at 32s 7d during the corresponding period last year. There is a dragging sale for flour. At the close, cable advices were slightly improved in tone:

Fuss.—The latest information from the London sales is contained in an article elsewhere, and next week mail advices are expected. The local market is firm at the advance; receipts chiefly skunk and fox. We quote —Beaver, per lb., \$2.75 to \$3.25; bear, large, per skin, \$9 to \$12; bear, small, per skin, \$4 to \$7; bear, cub, per skin, \$3 to \$7; fisher, per skin, \$3.50 to \$5; otter, per skin, \$8 to \$10; lynx, per skin, \$3 to \$3.75; cross fox, per skin, \$2.50 to \$5; red fox, per skin, 90c to \$1.15; mink, per skin, 75c to \$1; marten, per skin, 90c to \$1.15; skunk, black, per skin, \$1.25; skunk, half-striped, per skin, 90c; skunk, narrow, per skin, 50c; skunk, white, per skin, 25c; raccoon, per skin, 25c to 50c; muskrat, winter, 12c; muskrat, kits, 5c.

GROCERIES.—The general market has been quiet. Tea and coffee may weaken a little, as the changes in the tariff did not affect either but as we go to press there was no positive information. A sharp advance is looked for in nuts; and sugar, raisins, currants etc., are all up. We make few alterations in our list this week, owing to the uncertainty prevailing in the trade. In sugar a fair business has been done and prices are \$ to \$ higher. Molasses firm. Holders of Valentia raisins have advanced prices equivalent to the increased duty equal to \$100, and prime lots are now firmly held at \$100. Currants are firm. The duty on almonds and nuts has been about doubled, in consequence of which owners are stipulating for higher prices. Almonds and nuts of all kinds are quoted 1c \$200 kinder. Spices are quiet at former prices. Pepper continues easy in tone, with other spices firm on small stocks. Rice has remained steady at \$3.30\$\$\times 3.75\$ as to quality.

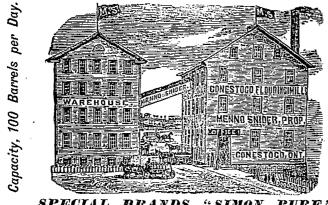
HIDES AND TALLOW.—A fair business at former prices is reported in local green hides. Hamilton inspection sold at 9½c and No. 2 Toronto advanced to 8½c to 8¾c. Chicago caliskins have been placed at 14c. Tallow unchanged.

HAV, STRAW AND FEED.—The receipts were large but prices remained firm under a good demand. We quote choice timothy at \$12, and inferior at \$10 per hundred bundles. The stock of pressed hay here is large, but there is little business doing at present owing to the large amount of loose hay coming on the market. Prices are steady at \$14 for No. 1, \$13 for No. 2, and \$12 for No. 3 per ton. The offerings of straw were large, for which the demand was good at \$4 to \$6 per hundred bundles as to quality. Pressed straw is quiet but steady at \$8 per ton. Mouillie is fairly enquired for at \$23 to \$25 per ton as to quality. Bram is firm with a good demand at \$16 per ton. Shorts are quiet and steady at \$18 per ton.

IRON AND HARDWARE.—A moderate business is reported in pig-iron. The duty remains at \$2 per ton of 2,000 lbs., and now that the uncertainty is over, merchants and others are unrestricted in making arrangements for spring importations. The strikes in Belgium will only have a passing effect on the home market, the opinion here being that the temporar advance advised by cable is only an

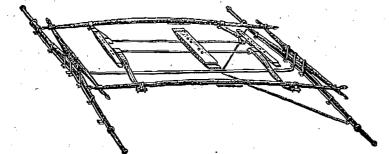
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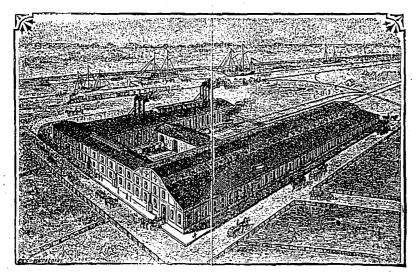
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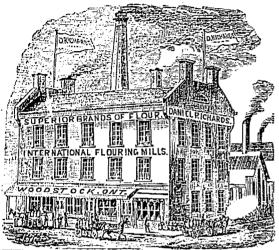
indication of the readiness with which dealers and speculators' seize on any little pretext to cause a diversion. No sales of moment are reported in heavy metals. It is stated that 1,000 tons of Siemens have sold at \$16, delivered West. The tariff changes are generally received with favor by the hardware trade. Such articles as bolts and nuts have had to compete with American, invoiced, it is said, in many cases, below cost of production. Lead and shot have been made specific and will now be uniform with the raw material. Wire fencing has been made in the country for some years and the change will assist the local makers. A fair demand has been experienced for nails on Western account; jobbers stocks light. Although the railways have made some concessions, the summer rates of freight are not yet in force. Enquiries have been received as to when the reductions will occur, and in the meantime buyers are delaying to order on their purchases. We learn that in consequence of the unwe team that in consequence of the un-remunerative prices of certain lines of Canadian manufactured goods that some action will shortly be taken by the merchants that will ensure for them in future a fair profit; they hope to receive in the movement the support of the manufacturers. In New York, "the recent strikes and matters resulting therefrom have caused a very general firmness for hardware goods of all descriptions. It is impossible, however, to state how far such causes will go toward making any advance permanent. There is considerable trouble among the members of the tack combination; many new manufacturers have joined, and probably higher prices will prevail. Horse shoes have been advanced, and the market rules firm. Barb wire quiet, but prices firmly maintained." On this market tin-plates are reported to be comparatively scarce. Ingot tin is cabled 13s 6d lower, copper 10s higher, and lead 2s 6d to 5s higher than a week ago. The duty on lead pipe and lead shot has been changed to 11c per 1b., equal to an increase of about 25 per cent. ad valorem. London cables are:—Tin, spot, at £93; three months' futures, £93 7s 6d. Market quiet. G. O. B. Chili bars at £42; soft Spanish lead at £13 5s. Best selected copper at £17 10s; soft English lead at £13 15s; Silesian spelter at £14 12s 6d; Hallett's antimony at £35 10s; tinplates at 13s 6d

Liquons.—There has been a fair enquiry for spirits. Gin is firm as stocks are about exhausted. The duty on old Tom has been increased 60c@65c per gallon, causing an advance in values to \$7.90@\$8 per case, an advance of \$1.35 per case. Green cases are quoted higher at \$4.85@\$5.

Live Stock.—Export cattle were quiet, as no cattle steamer was available. Values were quoted steady at 4e to 4½c. Offerings of butchers' cattle were fair and of good quality; sales at 3c to 4c. Sheep were in good demand, selling at 3½c to 4c per 1b. Spring lambs in good request. There were fair offerings, which were readily taken at 4c to 5c per 1b., or \$3 to \$5 cach as to size. Live hogs were in good demand and steady at 5c to 5½c per 1b. There was a good demand for calves at \$2 to \$10 cach as to quality. A Liverpool cable quotes refrigerated beef a farthing lower than a week ago at 5¼d for hindquarters and 4d for forequarters per 1b. A London cable quotes prices 3d to 4d lower at 3s 3d for hindquarters, and 2s 8d for forequarters.

LEATHER—.The leader trade has naturally been quieter last week, as most boot and shoe houses are now making up their fall samples,

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CAPACITY 125 BBLS. PER DAY.

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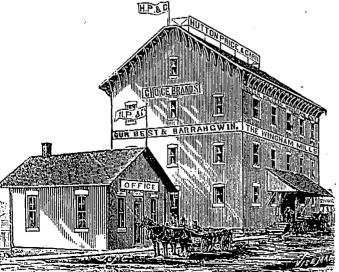
Cor. Dundas & Wilson Sts. WOODSTOCK, Ont.

Wingham Flouring Mills, A. J. TURNER & CO., Proprietors, WINGHAM, ONT.

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The Wingham Mills
HUTTON, PRICE & CARR, Proprietors, - WINGHAM, Ont.



Roller Flour, Cracked Wheat and Spl

and are therefore only purchasing fine stock, and also because it is the last week in the month. Still the volume of trade has been satisfactory and prices are perceptibly firmer, the weak feeling having entirely disappeared except, perhaps, in the case of slaughter sole, which is slightly easier, owing to accumulation of stock. Best makes in light upper are in good demand and short supply, light fine splits are also wanted. The fact that no further imports of American leather are likely, owing to the stricter supervision as to invoice prices promised by the customs authorities, has had a beneficial effect on sole, and advices from England are encouraging and report a better demand for Ganadian leathers. In the the States, the market has been fairly active this week and the feeling is one of increased firmness, although prices are not quotably higher.

Paints, Glass, Etc.—The market for leads and paints is steady, with a fair business doing. Some holders have recently offered glass at lower prices, \$1.60 for first break, but are now tempted to again exalt their views, owing to the strikes and riots and burning of glass factories in the chief European producing districts. Conservative holders ask full former rates, which we continue to quote for the present, though buyers could do better by canvassing the trade.

Wool.—Stocks, especially of domestic, are now light and the market is so well denuded, of these wools, that but little business is doing. Prices are firmly maintained. In foreign wools a quiet but fair business has been done at steady prices. In another column will be found a synopsis of the London wool sales.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

TORONTO, April 1, 1886.

The wholesale markets have been quiet. The changes in tariff necessitate a few alterations in prices, and the demand for teas and coffees is less active. Payments are slow. The money market is quiet, rates unchanged, Call loans on bank shares, 4½ to 5½ per cent. and on bonds, debentures &c. at 3½ to 4. Time loans, at 5 to 6 per cent. Commercial paper in moderate offer; A 1 is discounted at 6, general, run at 7 per cent. Sterling exchange, I dull and easier; 60 day bills quoted at 109½ to 100½, betweenbanks; and demand bills at 100½ to 110. The stock market is fairly active and strong. The sales include: Montreal at 208½, Ottawa at 113½, Merchant at 122½, Commerce at 121½, Imperial at 134½, Federal at 110½, Dominion at 212 to 212½, Standard at 123 and 123½, Hamilton at 135½ Canada Permanent Loan at 205½, Western Canada at 188, Imperial Savings at 115½, Building & Loan at 108, and London & Canadian at 155. Following are prices bid to-day as compared with those of last Thursday:

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	Banks.	Bid Apil 1,	Bid Mar 25.		Bid Apil 1.	Bid Mar 25,
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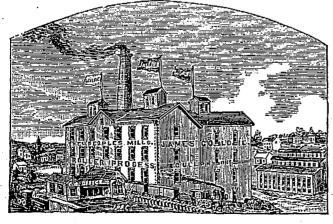
THE LANG WANUFACTURING COMPANY. (Limited.)

Foreign & Domestic Fruits, &c.

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THE PEOPLES' MILLS:

ROLLER



JAMES GOLDIE, Merchant Miller.

Coal Oil.—Trade quiet and prices steady. Canadian refined 18c per gallon for five to ten barrel lots, and 18½ for single barrels. Carbon safety unchanged at 20c, and American prime at 24c and water white at 27c. In Petrolea crude sells at 89 cents to 89½c per barrel, and refined at 14½c per gallon in car lots.

COAL AND WOOD.—Demand, stock, and prices unchanged. Stove and chestnut \$6,25 delivered, egg end grate \$6, and soft \$5.50 to \$6.00. Wood steady at \$4.50 to \$5 a cord for hard, \$4 for second quality and \$4 for best pine.

Daues.—Moderate business and prices steady. Perfumery a little firmer, owing to tariff changes. Turpentine 80c to 82c; quinine steady at 90c to 95c for Howard's and 80c to 85c for Geaman. Oil of lemon steady at \$2,90 to \$3.25, and Iodoform, at \$6.50. Opium unchanged at \$3.50 to \$3.75; glycerine, higher at 18c; linseed oil, 68c for raw and 72o or boiled.

FLOUR AND GRAIN.-Business this week slow, and prices steady. Extras have reported at \$3.55, and spring extras at equal to \$3.35. Superior extras are held at \$3.70, but the best bids are \$3.65. Patents rule at \$4.10 to \$4.65. according to quality. The stock in store is 2,500 barrels as compared with 4,625 barrels last year. Wheat very quiet, prices ruling steady. Offerings are limited. Several cars of No. 2 red winter sold at 84c on track, No. 2 spring, is held at 86c, No. 2 fall sold at 84c, and No. 2 frosted Manitoba offers at 75c. The stock in store is 429,894 bushels as against 334,101 bushels, last year, and 201,275 bushels in 1884. Barley is dull and unchanged, No. 3 extra sold at 73c, No. 3 at 57c, and No. 3 choice at 68c, No. 2 is quoted at 82c to 83c, and there is no No. 1. Stock in store 162, 766 bushels as against 167,887 bushels last week, and 129,132 bushels of last year. Oats unchanged at 35c to 36c for car lots on track: stock in store 2,300 bushels as against 6,315 bushels, last year. Peas are steady with sales of No. 2, at equal to 59c here. Stock in store 7,372 bushels as against 26,433 bushels, last year. Rue is nominal at 60c to 61c on track. No stock in store. Oatmeal is dull at \$3.80 to \$3.85 for car lots, the latter for choice. in moderate demand and weak at \$12 to \$12.25 for car lots.

GROCERIES.—Trade quiet. Sugars, syrups and liquors are somewhat firmer and tens and coffees easier. Payments are only fair.

Hardware.—A moderate trade and prices rule steady. We quote: Bar iron, \$1.70; pig iron, Summerlee \$19, Carnbroe, \$18. Glass, \$1.75. Ingot tin, 23½c to 25c; bar, 26c to 27c. Tin Plates, I. C. coke, \$4.10 to \$4.25; I. C. charcoal, \$4.40 to \$4.65; D. C. charcoal, \$3.65 to \$3.85.

HIDES AND SKINS.—A fair supply of hides without changes in quotations. Green are quoted at 8c for No. 1 steers and at 7½ for No. 1 cows; cured sell at 8½ to 8½. Calfskins unchanged at 11 to 13c for green and at 14½ for cured. Sheepskins dull and firm; the best bring \$1.20 to \$1.25, and ordinary country lots 85c, to \$1.00 Tullow. dull at 2½c for rough and 4½c to 5 for rendered.

Provisions, &c.—Trade has been quiet this week, and prices stendy. Ton lots of long clear bacon sold at 171c, and case lots at 73c

JACOB ZINGSHEIM,

MANUFACTURER OF

Parlor and Bedroom Sets, Centre Tables, Etc.,

MARY STREET, NEAR G.T.R. BRIDGE, a

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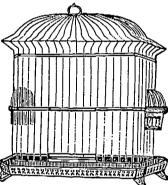
MANUFACTURING COMPANY,

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RN & ROBINSTA MFG.Co. ַאוגדטא,םא[ָ]

IRON CLAD PATENT MILK CAN FIXTURES (with new hoop lock.)

STEEL BLADE SNOW SHOVELS, Bird Cages, Tubular Lanterns, Pressed Ware Tinners' Supplies, Rochester Lamp, Cooke's Sash Lock.



CENTRAL CANADA MACHINE WORKS.

JOHN GILLIES & CO, Proprietors.

The proprietors of the above works beg to intimate to mill owners and manufacturers generally, that having taken charge of their extensive machine works, on the expiration of the late lessees' term, they have decided to operate the same to their utmost capacity.

Our large plant and mill staff of good mechanics will enable us to compete with any machine works in the Dominion, either in terms or in quality of work.

We are prepared to give estimates and erect mills for all purposes, furnishing the machinery. We are also prepared to make steam engines, water wheels, shafting gearing, hangers, pulleys, double edgers, butters, lath, shingle and carding machines, stumping screws, drop hammers, etc. Good material and workmanship guaranteed.

A stock of engine brass fittings, gas and steam pipe, packing, belting, etc., etc., kept on

Parties requiring anything in the machinery line would do well to call and examine our stock of patterns and get prices.

Repairs of all kinds promptly executed. For further particulars apply to

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Cumberland cut 6%c to 7c for small lots and rolls 91c. Hams are steady at 111 for smoked and 91 to 93 for sweet pickled.

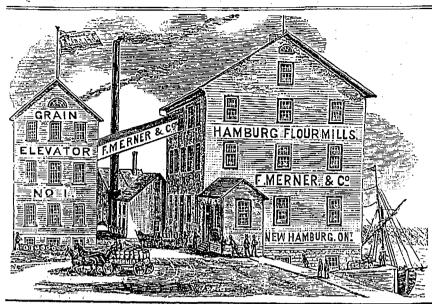
SPECIAL NOTICES.

Attention is called to the firm of Krug & Hibner, manufacturers of parlor, sofa and lounge frames, Berlin, Ont. The house has been in business about eight years, for two of which the members were employed in building and contracting, and six in the wholesale furniture manufacturing line. The manufacture of furniture was commenced on a very small scale, but it has gradually increased, until to-day between thirty and forty men are until to-day between thirty and forty men are employed in making parlor frames, lounge rames, bedroom sets, sideboards hat racks and centre tables. The principal line, however, is frames, the large and increasing demand for which has led to the introduction of improved varieties. Messrs Krug & Hibner write:—"Thus far we have had no occasion—to shut down during the winter months or dull season, having plenty of work all the year round; we expect a better trade than ever the coming season."

The Lancaster Roller Mills, the reputation of the product of which extends far beyond the place of production, are situated at Bridgethe place of production, are situated at Bridge-port, Ont., the proprietors being Messrs. P. Shirk of Bridgeport, and S. S. Snider of Waterloo. They are fitted throughout with the latest improved roller machinery, and their capacity is 200 barrels per day. The business was organized in 1870 and the annual turn-over is said to be about \$200,000.

Our sister province has long been noted for its excellent roller flouring mills, and in recent issues we have drawn attention to several. Prominent on the list are the Conestogo mills, of Conestogo, Ont., which date back to 1846. Mr. Menno Snider is the proprietor, and he transacts a large business in the West and with the lower provinces; capatitle of the large way in the large way in the large way. city 100 brls per day. He would direct the special attention of buyers to the brand known as "Simon Pure." The annual turnover at these mills is said to represent about

The well-known firm of P. D. Dods & Co., 146 McGill street, continues to carry on a large wholesale business in paints, oils, glass, varnishes, artist materials, etc. The decease of the late Peter D. Dods caused no change in style or name, the business being conducted as before, by Mrs. Dods and the former capable and obliging manager, Mr. Eusebe Tougas. A visit to the premises shows them to be stocked from floor to ceiling with all requisites in this department of trade. The facilities for the manufacture of paints and leads are equal to none. In glass a paints and leads are equal to none. In glass a large trade has been obtained, and supplies include ordinary, double thickness, stain enamelled and colored, in fact for choice of selection there is no equal in the city; \$35,000 worth was imported at one time, and three flats and a storehouse are required to hold the total supply. Two flats are chiefly filled with dry colors, while the cellar holds oil with dry colors, while the cellar holds oil, varnishes and paint. Another flat is stored with miscellaneous goods, including a neat sample room for artist materials. We may mention that we were shown one of the largest and most complete cases for the disangest and most complete cases for the display of artist wares in Canada, which cost no less tnan \$1,200. P. D. Dods & Co. are repidly extending their trade and deserve to prosper. The business has only been in existence for about two years, Mr. Dods having been a partner with Ramsay, Drake & Dods.



NEW HAMBURG ROLLER MILLS NEW HAMBURG, ONT.

E. MERNER & CO., - Proprietors.

-MANUFACTURERS OF-

PATENT and FAMILY FLOUR,

Cracked Wheat.

Graham Flour, &c.

SPECIAL BRANDS:

PRIZE PATENT and OUR PET:

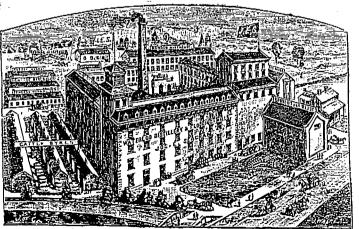
The Highest Price paid for Good Wheat.

${f E}{f R}$ ROLLER

A !CLEMENS, PROPRIETOR

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Waterloo Distillery & Flouring Mills. Jos. E. Seagram. Waterloo, Ont.



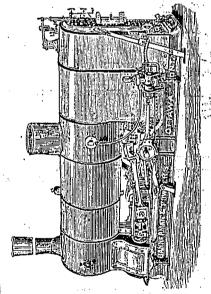
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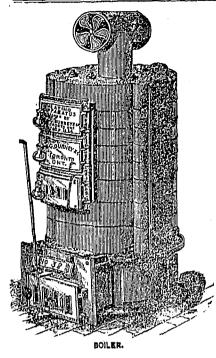
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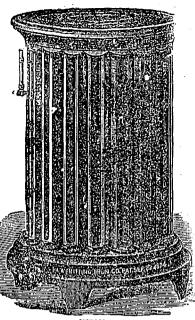
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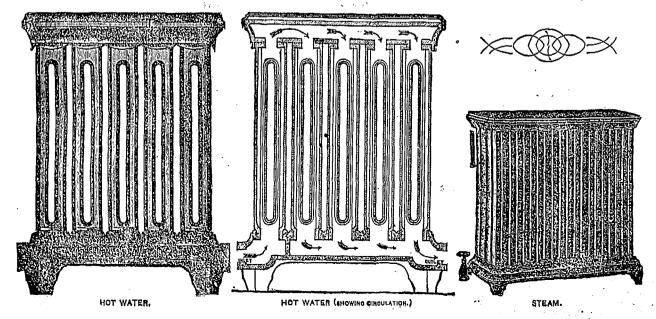
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Notice to Contractors.

SEALED TENERS addressed to the undersigned and endorsed "Tender for Infantry School, Loa-don," will be received at this office until Monday, 29th proxime, for the several works required in the erection and competion of

INFANTRY SCHOOL, LONDON, ONT.

Plans and specification can be seen at the Department of Public Words, Ottawa, and the office o. Messrs. Durand and Ecore, Architects, London, Ont., on and after Monday, 15th proximo.

Persons tendesing are notified that tenders will not be considered unless made on the printed forms supplied, and signed with their actual signatures.

Each tender must be accompanied by an accepted bank chebue, made payable to the order of the Honorable the Minister of Public Works, equal to five percent, of the amount of the tender, which will be forcefited if the party decline to enter into a contract when called upon to do so, or if he find to complete the work contracted for. If the tender be not occepted the cheque will be returned.

The Department does not bind itself to accept the lowest or any tender.

By order,

A. GOBEIL,

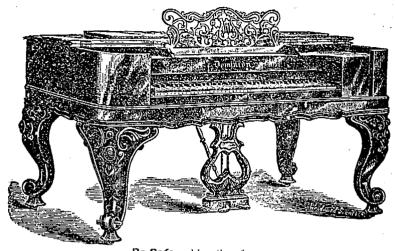
Secretary.

Department of Public Works, a

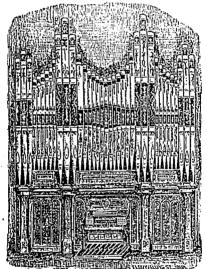
SECURITIES.	Montrea Feb. 25
Canada Gov. 4 p. c. Intercol. Ry., 1903 Gua. Rupert's Land Loan 4	113
p. c. bds. 1904	113
Gun. 4 p. c., 1919	
1913	113
British Columbia, 1804, 6 p. c	114
July, 1907, 6 p.c	1251
Canada, 1882-4, 6 p. e	105
1835, op. of Gov., 5 p. c	96
Inse. stock, 5 p. c	103
Dom, Ry. Loan 1903, 5 p. c	114
1904-5-6-8, 4 p. e	1
1901-5-6-8. Insc. stk. 5 p.c	1063

	1994-5-6-8, 4 p. c	•	••
	1904-5-6-8, Inse. stk. 5 p.e	1	063
Shs	Railway & other Stocks.		Feb.
	The state of the s	·	25.
	New Brunswick 6 p. c. 1836-91		106
	Nova Scotia 6 p. c. 1886	l	1023
	Quebec Province, 6 p. c. 1886		1111
	Quebec Province, 6 p. c. 1886 Do do 1905 5 p. c		111
	l liss Paris.] 1919		105
	ster, bds, sc. all pd. 1912		112
	Atlantic & St. Lawrence Shs 6 p. c.	all	1:30
100	Buffalo and Lake Huron	[រូវ]]	- 11
10	Do 51 p c. 1st Mort	100	121
100	Do 2nd. Mort	100	116
300	Can. Central 6 p. c. 1st M. Bds Int.		
	guar. By Gov Canadian Southern 1st Mort 3 p. c.	. , ,	109
	Canadian Southern 1st Mort 3 p. c.	all i	108
100	Canadian Pacific \$100		68.
	Chi. & G. T. R. 6 p c. 1st M. Coup		700
	1,900		103
	Grand Trunk June, Ry. 5 p. c.	1.00	701
100	bonds	100	101
100	Grand Trunk of Canada ord stock.		103
100 100	2nd, equin, mtg. bds	1111	118
100	1st, pref. stock 2nd, pref. stock		601
100	3rd pref. stock		$\frac{44}{23}$
100	5 p. c. perp. deb. stock		106
100	4 p. c. perp. deb. stock		85
100	Great Western shares		104
100	5 p. c. pref		112
100	5 n a dah stock	"11	ร์เริ
100	5 p. c. deb. stock 6 p.c. bds., 1890 Hamilton and N. W	laii i	1072
ioo	Hamilton and N. W.		100
100	M. of Canada Stg. 1st Mort 5 p. c.		95
iŏŏ	con. mtg. sc		94
100	Montreal and Champlain 5 p. c		
	l 1st mtg. bds		92
	Montreal & Sorel, 6 p. c. 1st mtg. at		
•	l :607 can		93
	iN, of Canada 5 n. c. 1st Pref Bonds	100	107
100	Do 6 p. c. 2nd. do 3rd pref. bonds A	100	623 873
	3rd pref. bonds A		87 3
	l 3rd pref, bonds B	ļ	873
	Northern Extension, 6 p. c. guar		107-
100	Do do 6 p. c. Imp		107
100	Quebec Central 5 p. c. 1st mtg. bds.	•	33
	T.G. & B. 6 p. c. bonds 1st Mort	1	83
100	Well, Grey & Bruce, 7 p. c. Bds	1	۱
- 00	1st Mort	١.	91.
100	St. Law. and Ott. 6 p. c. Bds	l	833
	I .	ı	ı

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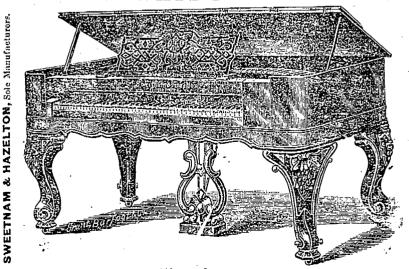
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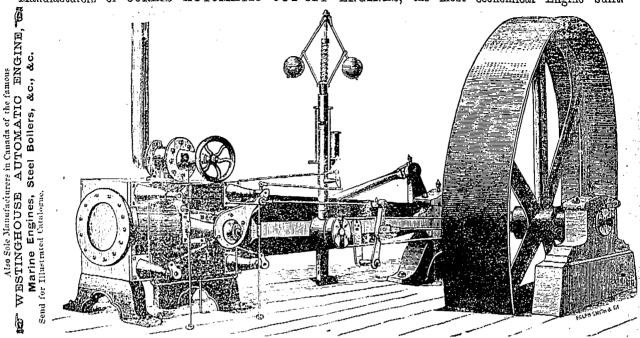


71 OCTAVE, SQUARE PIANO. WILLIS & CO., Sole Agents, Montreal, Que.

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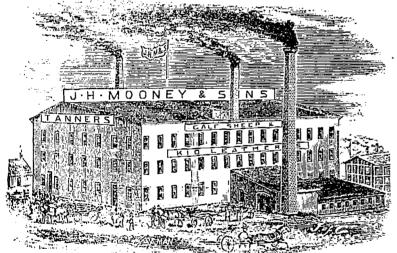
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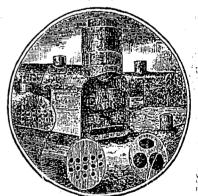
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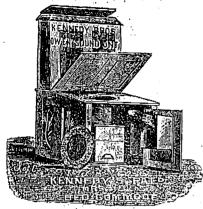
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SEALED TENDERS addressed to the undersigned and endorsed "Tender for Lanorale Wharf," will be received until FRIDAY, the 9th day of APRIL, 1886, inclusively, for the construction of

WHARFING

--- AT-

Lanoraie, Berthier Co., Quebec,

Lanoraie, Berthier Co., Quebec, According to a plan and specification to be seen on application to Joseph Robillard Esq., M.P.P., Lanoraie, from whom printed forms of tender can be obtained.

Persons tendering are notified that tenders will not be considered unless made on the printed forms supplied, the blanks properly filled in and signed with their actual signatures.

Each tender must be accompanied by an Accepter Debug bank cheque, made payable to the order of the Honourable the Minister of Public Works, EQUAL TO FLYE FER CENT. of the amount of the tender, which will be forfeited if the party decline to enter into a contract when called upon to do so, or if he fail to complete the work contracted for. If the tender be not accepted the cheque will be returned.

The Department does not bind itself to accept the lowest or any tender.

By order,

By order,
A. GOBEIL,
Secretary.

Department of Public Works, Ottawa, 24th March, 1886.

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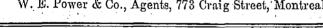
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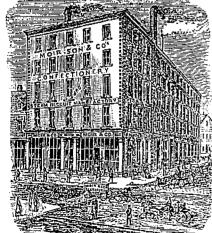
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		STOCI	LS AND	BONDS	•			
NAME.	Par Valle	Capita I Sub- seribed.	Capital paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends.	Per Cent Prices April 1.	Cash value per Sh
Brit. North America /Can. Bank Commerce /Central	\$ 2431 50 100	6,000,000 500,000	\$ 4,866,666 6.000,000 326,600	1,056,100 2,100,000 10,000	3 3 <u>}</u> 3	4 Jan 4 July 2 Jan 2 July 24 Aug 1 Mar	121 xd 121½	295 23 60 75
Central Commercial, Manitoba Commercial, Windsor Dominion Du Peuple		1,000,000 590,000 1,500,000 1,200,000	LAND ONLY	78,000 980,000 200,000	υ 3	l May 1 Nov 3 May 3 Sept	1231 2051 78	49 00 102 75 39 00
Du Peuple Eastern Townships Exchange, Yarmouth Federal. Halifax	50 70 100	1,479,600 280,000 1,250,000	1,519,488	375,000 30,000 100,000	$\frac{31}{3}$	2 Jan 2 July 1 Feb 1 Aug 1 Feb 1 May	112 84 1083	56 00 58 80 108 75 26 20
Hochelaga	100	500,000 1,000,000 710,100 500,000	500,000	50,000 270,000 7,000 4 80,000	4 3 4	2 June 1 Dec 2 Jun 2 July 2 Jun 1 July	101 133 81 127	133 00 81 00 127 00
ImperialJacques Cartier London Maritime	i ina	1,000,000	200,000	140,000 50,000 60,000	3 1 3	2 June 2 Dec 2 Jan 2 July 2 July 2 Jan	55 65	13 75 110 00 122 50
Merchants' Can	100 100 50 200	311,900 5,798,467 2,000,000 1,000,000 12,000,000	2,000,000	1,375,000 200,000 675,000 6,000,000	34	2 June 1 Dec 1 Aug 1 Feb 1 April 1 Oct 1 June 1 Dec 1 May (Nil) Nov	1 10004	122 50 100 50 62 00 417 00
Now Remodele	100	2,000,000 1,000,000 1,114,300	1,000,000 1,000,000 1,11,1,200	300,000 340,000	3}	TO WELL TO OUR	60 140 129 1131	30 00 140 00 129,50 113 75
Nova Scotia. Ontario Ottawa People's of Halifax People's of N. B.	100 100 20 50	1,500,000 1,000,000 600,000	1,500,000 1,000,000 600,000 150,000	485,000 210,000 35,000	3} 2}	2 June 1 Dec 1 June 1 Dec 1 Feb Aug	97± 100	19 50 50 00
Picton Quebee St. Stephen's Standard Toronto		500,000 2,500,000 200,000	250,000 2,500,000 200,000	325,000 25,000 260,000	4	l April 1 Oct 2 Jan 2 July	60 100 121 1	30 00 100 00 60 75
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Union, (Halifax). Union of L. C. Ville Marie. Westorn Yarmouth'. Agri. Say. and Lonn (Co.	100 100	2,000,010 500,000 510,000 400,000	4:000,000 464,300 258,969	20,000 15,000 30,000	3½ 33	2 Jan 2 July 2 June 1 Dec	123	46 00 81 00 123 00 1
Brit. Can. Loan & Inv. Co	100	600,000 130,000 1,350,000	578,313 121,000	67,000 6,000 27,000 30,000	4 55 55	l Jan - 1 July	118½ 107 100½ 106	59 25 1 53 50 100 50 106 00
Brit, Mortg. Loan Co Building and Loan Assoc Canada Cotton Co Canada Landed Credit Co.	25 100	450,000 750,000 750,000 1,000,500	697,900	125,000	3½ 3 0 4	2 Jan 2 July	1415	100 50 106 00 27 121 80 00 62 25
Can. Perm, Loan and Sav. Can. Sav. and Loan Co Dominion Sav. and In. Co.	. '50 50	3,000,000 700,000 1,000,000	2,200,000 650,410 873,205	1,100,000 120,000 157,000	1 4	1 Jan 1 July 30 July 31 Dec 15 Jan and Qtly	205} 115	62 25 102 75 60 00 57 50 44 00
Dominion Tolegraph Co Dundas Cotton Co Farmer's Loan and Sav. Co Freehold Loan and Sav. Co	100 50	1,000,000 500,000 1,057,250 1,876,000	500,000 611,430 1,000,000	75,857 445,000	 4 5	I June 1 Dec	65 118 1 1671	65 00 59 25 167 75
Hamilton Prov. and Loan Home Sav. and Loan Co Hudon Cotton Co	100	1,500,000 1,000,000 2,000,000 1,500,000	1,000,000 100,000 850,000	125,090 40,000 391,000	31 5	2 Jan 2 July 1 Jan 1 July	127 1001 156	127 00 100 25 78 00
Huron & Erie Lonn See Huron & Lambton Loan Co Imperial Loan and Inv. Co Landed Banking and Loan	1	350,000 529,850 700,000	230,090 641,704 424,604	32,000 85,000 40,000	4.	8 Jan 8 July 2 Jan 2 July	1141	114 50 78 50
Lond. & Can. Loan and Ag. London Loan Co Lond. and Ont. Inv. Co Manitoba Inv. Assoc	50 100	400,000 665,000 2,250,000 100,000	560,000 550,000 460,000 100,000	260,000 50,000 80,000 3,000	3 1 4	15 Meh 15 Sept 31 Dec 30 June 2 Jun 2 July	116 118 115}	58 00 115 50
Manitoba Loan Montreal Telegraph Co Montreal City Gas Co Montreal City Pass, Ry, Co	100	518,900 7,000,000 2,000,000	2.000.000		5 4 6 4	2 Jan and Qtly 15 April 15 Oct 6 May 6 Nov	l 191 xd	95 00 48 10 76 49 65 00 100 00
Montreal Building Assoc Montreal Loan and Mortg	50 50 50	600,000 794,000 390,000 1,000,000	94,000	106,000 22,500	0 0 3½	15 Meh 15 Sent	85½ 80	85 50 44 50
National Investment Co N. S. Sugar Refinery Ont. Indus. Loan and Inv Out. Investment Assoc	100 100 50	1,700,000 350,000 479,800 6,650,000	59,000 235,135 650,000	27,000 500,000 285,000 42,000	34	2 Jun 2 July 30 June 31 Dec		104 00 58 50
Poople's Loan and Deb. Co Real Est. Loan and Deb. Co.	50 50 50	2,000,000 500,000 500,000	1,200,000 487,048 346,213	285,000 42,000	433334	1 Jan 1 July 1 Jan 1 July 9 Feb 15 Sept	60	58 50 63 50 54 00 30 00 61 00
Richelieu and Ont. Nav. Co. Royal Loan and Sav. Co. Starr M'fg Co., Halifax St. Paul, M. & M. R'y	100 50 100 100	1,619,000 500,000 200,000	1,619,000 410,515 200,000	24,000	4 4 3	I Taras Tartar	129 90 1164	04 50
Toronto City Gas Co Union Loan and Say. Co Western Can. Loan & Say.	50;	800,000 600,000 2,000,000	800,000 580,360 1,200,000	230,000		March March Feb and Qtly Feb and Qtly I fan 1 July SJan 8 July	134 X d	116 50 64 75 66 00 94 00

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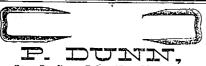
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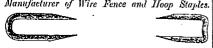
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, APRIL 1, 1886.

Name of Article Wholesale Sc. Sc. Sc.
Pairty Produce Creamery, good to choice 0 23 0 26 Cardy makes 0 24 0 25 0 26 Cardy makes 0 24 0 25 0 25 Cardy makes 0 24 Cardy makes 0 25 Cardy makes 0 25
Indigo, Madras



Cote St. Paul, P.Q. (Near Montreal)

Manufacturer of Wire Fence and Hoop Staples.



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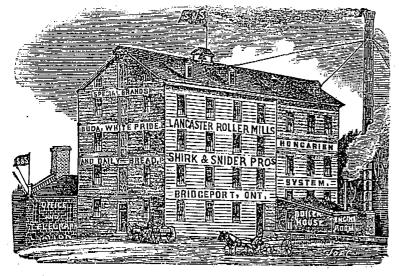
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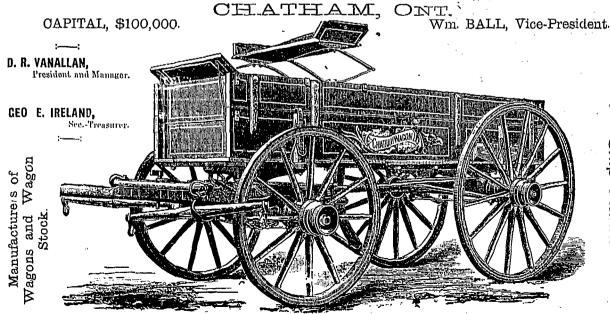
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, APRIL 1, 1886.

				27		37 C A - 15 - 1-	Whalasta
Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware.	\$ c. \$ c.	Horse Shoes	\$ c. \$ c. 0 00 3 35	Fencingwire, No. 12 Eug No. 13 "No. 12 Ger	\$ c. \$ c. 0 00 3 65 0 00 3 90	B. Calf Brush (Cow) Kid Buff	\$ c. \$ c. 0 11 0 15 0 121 0 151 0 13 0 17
Tin : Block, L & F per lb Straits	0 22 0 234 0 234	or 30 days	0 00 0 00 11 00 13 00	No. 13	0 00 3 50 0 00 3 75	Russetts, Light	0.35 0.40
Strip	0 00 0 25 0 124 0 13	Galvanized Iron : Morewoods Lion, No. 28	0 063 0 07	Hides and Skins.		" Heavy " No. 2 " Saddlers'	0 30 0 35 0 20 0 25 7 50 9 00
Shoot	ŏ 16° ö 22	Pig Iron: Siemen No. 1 Coltness	66 81 00 81	Montreal Green Hides No. 1 per 100 lbs	7 50 0 00	Imt. Fr. Calf	7 50 9 00 0 75 0 85
Hot Cut Am. or Can. Pat'n		Calder	118 00 18 50 1	" No. 2	6 50 0 00 1		0 10 0
3 in and above " " "	2 40 0 00 2 65 0 00	Langloan	118 00 18 59 1 17 50 18 00	" No. 3 Tanners pay S1 more for	3 40 0 00 [Meats, Eggs, &c.	
27 ins. " " " " " " " " " " " " " " " " " " "	o on a on	Summerlee	17 50 18 00 17 00 18 00	sorted, cured and inspected	9 00 9 25 1	Mess Pork, short cut Western	13 75 14 00 13 50 14 75
1! ins. " "	3 90 0 00	Carabroe Eglinton Hematite Bar Iron,—per 100 lbs	16 50 17 50	" No. 2	8 00 8 25	Hams. City Cured Lard, in pails	0 111 0 12
il & 11 Cold Cut, Can.	2 90 0 00 3 40 0 00	Bar Iron,-per 100 lbs	20 00 22 00	Toronto "1	8 50 8 75	Bacon, per lb	0.10 0.11
Casing Box, Shook:		Rost Rofined	14 86 4 66 1	Chicago BuffSteers	9 25 9 50 9 50 10 50	100008	U 124 U 105
1} in, to 12	3 65 0 00	ll Siemens	12102151	l "Calfskins	0 14 0 15	Tallow, Rendered Rough Potatoes, per bag	0 02 0 021 0 50 0 60
2 in. to 2}	3 15 0 00	Swedes Sheet Iron to No. 20 Boiler Plates	2 25 2 50	Dry No'r West	0 16 0 161		
3 in. to 4 i " " Cut Spiker i all sizes	2 90 0 00 1 2 65 0 00				0 80 0 90 0		
Finishing Nails:	1	I[gops and Bands	1 90 2 00	Im Horse Hides cach	3 75 4 00	Cod Oil, Newfoundland	0 54 0 55
l in. to li per 100 lb. kego-	4 05 3 80	Good Brands	2 40 2 50	Leather (at 6 months)		" Gaspo	0 51 0 52
Z in and up		Wro't Iron pipe, to 2 in.	220 000	No. 1 B. A. Sole	0 24 0 26	S. R. Pale Scal	0 51 0 52
11 in. & 12 per 100 lb. keg. 12 in to 2	4 45 3 50 3 35 3 15	ll 70 to 70 & 5 n e dig	1	ll No. 2 B. A. Sole	022 023	[Distributing Prices] Cod Oil, Newfoundland.	0.57 0.60
21 in to 3 " "	3 05 2 95	Steel, east per lb "Spring, 100 lb "Tire "lb	3 00 3 25	II Xo. 9 "	0 21 0 22	l Do Halifax	0 52 0 55
Clinch and Heavy Clinch:	8 20 6 20 4 20 0 00	Il " Sleigh Shoe, Ib	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Buffalo Sole, No. 1	0 21 0 22 0 21 0 22 0 20 0 21	Do Gaspe S. R. Pale Scal	0 55 0 57
Hat and Sharp Pres' d Nails	00 0 0ō 0 i:	Tin Plate :	1	China " No. 1 No. 2	$1.0.92 \pm 0.24$	Cod Liver Oil	0 90 0 95
1 and 11 in per 100 lbs	1.5 85 (1.00)	H ICCCharage	3 4 20 4 50	ll Zauzibar. No. l	તાલુગા લુક્ક	Lard Oil, Extra	0 55 0 60
21 21	0 00 5 50 5 20 0 00	IX "	.[] Usuat	Slanghter No. 1	. 0 19 0 20 . 0 25 0 27	Linseed RawBoiled	
3 in. and up " " 25 per cent discount	4 85 0 00 4 15 0 00	1X " 1XX " DC "	. Frade	Harness Upper Heavy	. 0 25 0 33	Olive, Pure	1 10 1 20 1 00 1 10
Not 30 days, or 4 mos, not with int. These terms ap	3 99 0 00	DXX " Russ. Sheet Trou	101.0.11	Light	3 0 35 6 55	H rezira, die, b case	ு கூரு குடிக
ply to the above mils	. 6 6 6 6 6 6	Anchors, per lb Lion & Crown, Tin'd Sht's	. 4 75 5 50	Grained Upper	1036 0421	" ints. do	2 70 3 00
Horse Nails: P & F Brigh	1 0 00 0 00	Lion & Crown, Tin'd Sht's	s 0 061 0 07	Kip Skins, French	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	" Lucen, Flasks	
" " No. 8	0 23 0 00	Lead : Pig, per 100 lbs	. 3 75 1 00	Canada Kip	. 0 40 0 70	Barretti, pts., 4 doz	4 20 4 50
"M' Brand 40 & 5 pc dis-	. 0 22 0 00	Shot per 100 lbs	5 00 5 50	Light	1055 065	Darretti 7 pts. 2 (107	2 50 3 00
"C" 40 & 21 pc dis	1	Lend Pipe "	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	French Calf	1 05 1 40	Spirits Turpentine, brls Coal Oil:	0 00 0 70
7 1-16 and 1 in	3 90 0 00	Lion & Grown, Tin'd Sil'. 21 gange Lead: Pig, per 100 lbs Sheet Shot per 100 lbs. Lend Pipe Ziac: Sheet Powder: Cannada Blastin F F to F F F.	g 3 00 3 50	Splits, Heavy	0 21 0 27	Car Lots in Store	. 0 171 0 00
5 [-16 in	1 4 50 0 00	Barbed wire, per 15 Gal	0 06 0 06	Leather Board, Canada	0 08 0 12	Am. in car lots	. 1 0 0 0 0 2 3
(Dis. 20 to 25 per cent.)	4 75 0 00	Barbed wire, per Ib Call	. 0 05 1 0 05	Enameled Cow, per ft	. 0 15 0 16	5 to 10 bbls	. 0 00 50 24 . 0 00 0 25
Retailers will please b	ear in mind	that the above quotations app	ly only to lai	ree lots.		Transfer of the second	 -

*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

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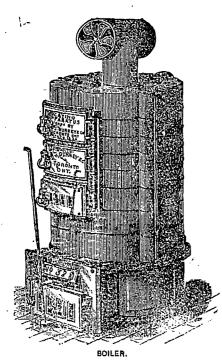
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Name of Article.	Wholesule.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesalo
Glass. United inches 14 to 25 United inches 26 " 40	1 80 0 00 1	Baswood	160 00 1 00 0 01	Wines, Liquors, etc.	240 245	Ports, T. G. Sandeman Graham's ditto	2 30 € 6 50 3 00 & nn
" 51 " 60 " 61 " 70 " 71 " 80	2 15 4 00 0 00 4 25 0 00 4 50 0 00 5 00 0 00 5 75	Cedar. flat, lineal foot Cherry, per M Elm, soft. 1st Elm, Rock Hemlock, M.	00*04*00 06 60 00*80 00 15*00*17*00 25 00 35*00 9*00 10 00	Domestic ots-	0 85 1 25 0 60 0 75 2 40 2 45 1 60 1 65	Tarragona Ports, imp ga Burgundy Still, Case "Sparkling	1,15 1,30 10 ⁻ 00 23 00 16 00 17 50
" 86 " 90 " 91 " 95 " 96 "100 Paints, &c.	0.00 8.25	Maple, hard, M Soft, do Oak, M Pine, elear, M 2nd, quality, do	16 00 25 00 40 00*50*00 85 00*40*00 22 00 24 00	Brandy: Henessey's. gal. Martel	0 70 0 00 6 00 6 25 0 00 12 00 0 00 12 00 4 60 5 25		3 15 70 99 3 16 1 00 2 87 7 0190 1 49 0 50
White Lead, pure, 25 to 100 lb. kgs	5 75 6 50 5 00 5 50 4 50 4 75 4 00 4 25	Shipping Culls Mill do Lath, M Spruce, 1 to 2 in., M Shingles, 1st quai 2nd "2nd "	7 00 9 00 1 50 0 00 10 00 13 60 3 00 0 00	Pinet, Castillon & Co gal- Jules Bellerio & Co - qls- Pinet, Castillon & Co ease Cheaper shippers - gal- ease ofs-	10 00 16 00 4 00 4 25 8 50 9 00 9 25 16 00 3 00 3 25 7 00 7 50	Family Proof Whiskey Old Bourbon " " Rye " " Toddy " " Malt " Old Rye 4 years old	1 60 0 55 1 60 0 55 1 51 0 52 1 51 0 52 1 51 0 52 1 51 0 75
Red Lead	4 00 4 50 1 50 1 75 1 50 2 50 0 55 0 65	Tobacco (In Bond.) Black, Chewing, in backes. "in caddies Mahoganies, Smoking	0 191 0 21 0 21 0 23	Stewart's Scotch Wh'y Benad's Irish Whiskey Scotch Hay Fairman & Co Lochaber Scotch	7 25 7 75 5 75 9 25 8 75 9 25 7 50 8 00	a a 6 .a	1*91 T 0 85 2 01 F 0 95 2 09 1 05
Portland Coment, brl Roman brl Fire Bricks, per M	250 270	l DO Chowing	0 23 0 24 0 22 0 28 0 30 0 35	Jamaica Rum per imp gal Hollond Gin : imp gal " Green cases Red cases	8 00 8 50 2 50 2 60 2 50 4 75 7 50 9 00	Wool.	0 22 0 23
Liverpool per bag Elev'ns Twelves	0 524 0 55			Shiedam Gin. Cuses	2 50 2 60 4 40 8 75	Pulled, unassorted	0 27 0 28
Canadian, in small bags Factory-filled per bag Eureka factory-filled do	1 15 1 20	Black, Chewing, boxes 10's Do Navy, Cads, 3's 6's	0 40 0 41	Do Extra Dry pts & qts	29 00 31 00 29 00 31 00	Black	0 00 0 20 0 21 0 00 0 16} 0 20
Timber, Lumber &c.		Mahogany, Chew'g 6's & 8's Bright Smoking, 3's & 8's Do Fanoy	0.51 0.55	Bollingerqts. Sherries, Pemartin Domecq	1 95 6 00	Cape	0 18 0 26
Ash, 1 to 4 in., M Birch, 1 to 4 in., M	20 00 25 00 20 00 25 00	American Fancy, ch & sm	0 80 0 00		30 . 30	. }	



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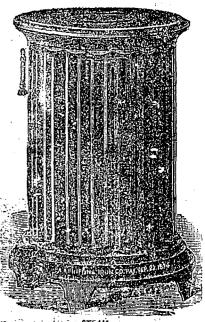
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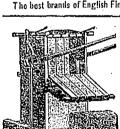
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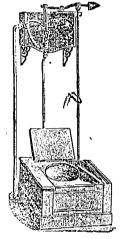
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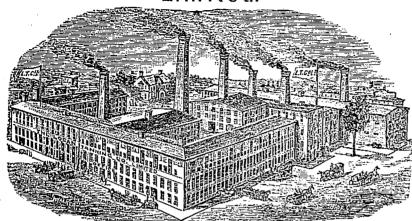
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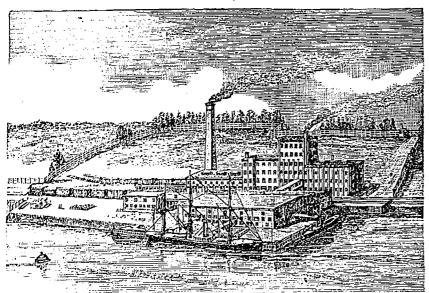
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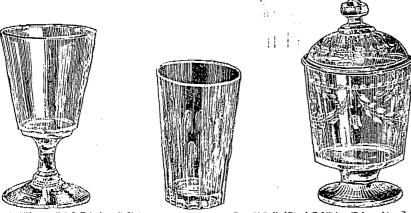
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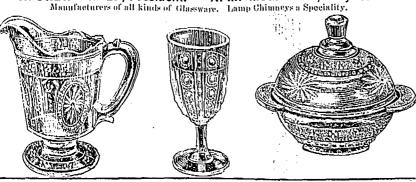
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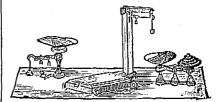
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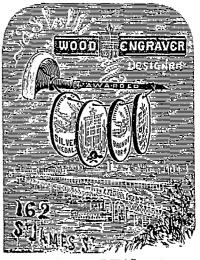
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is hereby changed to TUESDAY, the 23rd instant, and the time for receiving tenders to WEDNESDAY, the 7th APRIL.

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er, A. GOBEIL, Secretary.

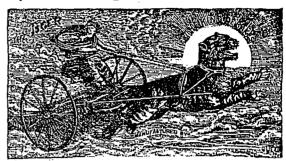
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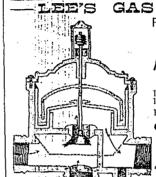
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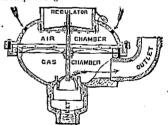
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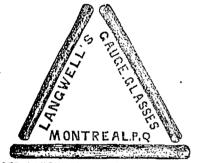
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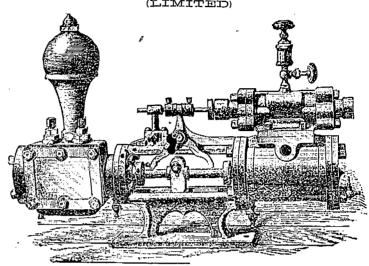
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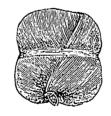
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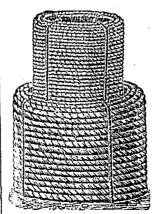
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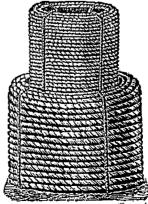


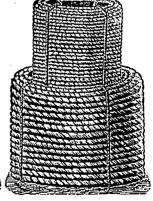




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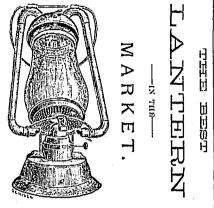


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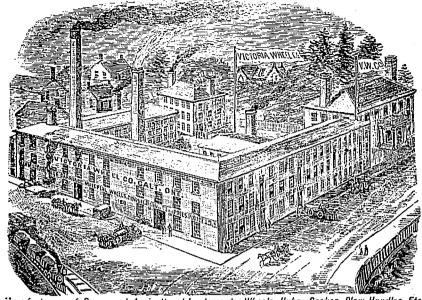
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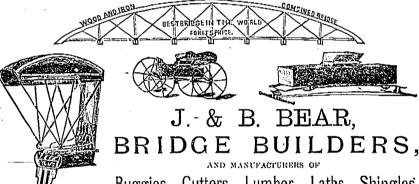
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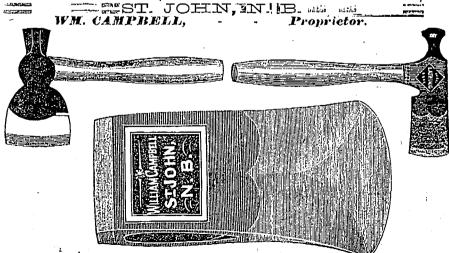
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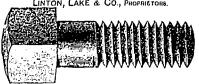
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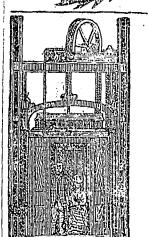
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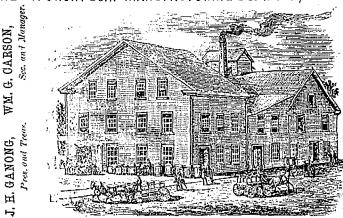
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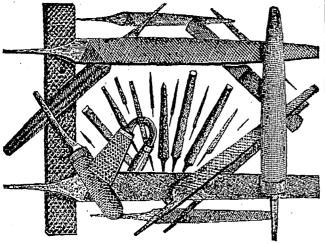
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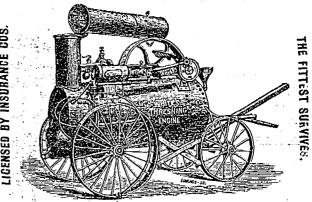
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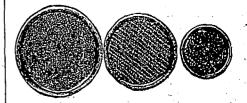
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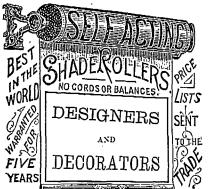
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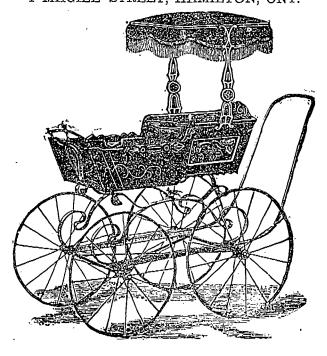
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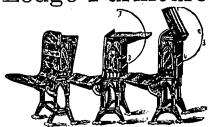


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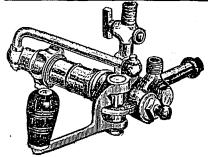
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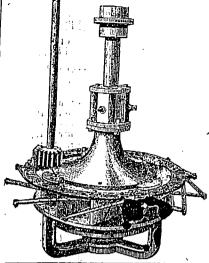
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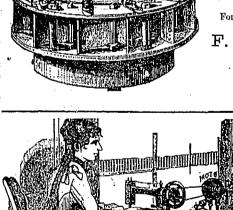
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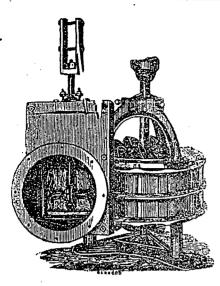
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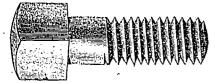
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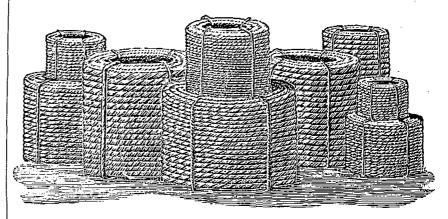
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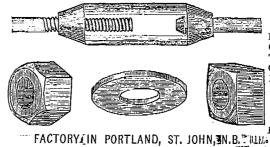
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Snow Shoes and Moccasins in great variety. Sa

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GUARANTEE CAPITAL. \$700,000 COVERNMENT DEPOSIT. 51,000

WRITES LIBERAL POLICIES WITHOUT BURDENSOME CONDITIONS.

Non-forfeitable Policies.

Example: \(\text{lge 35-\$1,000}\) Ordinary Life Policy. Payment of three annual Premiums with \(\text{cep the Policy in torce 5 years and 298 days.}\) The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer time.

DAVID DEXTER, Managing Director.

Scottish Union and INSURANCE CO'Y

OF EDINBURGH, SCOTLAND.

Established 1824.

BENNETT.

General Manager, North American Branch, Hartford, Conn.

Capital. 34,472,705 13,500,000 Total Assets, Invested Funds, Deposit with Dominion Govt., market value, 125,000

WALTER KAVANAGH, Resident Agent. 117 St. Francois Xavier Street, MONTREAL.

BRITISH AMERICA ASSURANCE CO.,

FIRE AND MARINE

INCORPORATED 1888.

HEAD OFFICE. TORONTO.

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HEAD OFFICE: 160 St. James St., MONTREAL.

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Capital and assets, Jan. 1, 1884 \$1,265,759.94 Income during year ending Dec. 31, 1883 385,015.71

G. H. McHENRY, Manager.

National Assurance Company

OF IRELAND.

FIRE INSURANCE.

Incorporated by Royal Charter, 1822.

Capital,

£1,000,000 Sterling

79 St. Francois Xavier St., Montreal.

SCOTT BOULT.

CHIEF AGENTS FOR DOMINION.

The London Mutual FIRE INSURANCE CO'Y OF CANADA.

The Successful Pioneer of Cheap FARM AND RESIDENCE Insurances. Financial Statement 31st December, 1884, shows Assets, \$365,541.32.

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ISTRONG, M.P., President.
ING, Treasurer.

- G. G. Cody, Fire Inspector. JAMES ARMSTRONG, M.P., President. W. R. VINING, Treasurer.

W. R. Vining, Treasurer.

C. G. Cody, Fire Inspector.

D. C. MacDonald, Manager.

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FIRE, LIFE AND ACCIDENT.

CITIZENS INSURANCE CO. OF CANADA.

CAPITAL, \$1,009,800. CASH ASSETS, 1st January, 1886 Per Covt. Blue-Book - 482,512.44 Deposit with Dominion Covt. 122,000 Losses, Paid to Ist Jan., 1886, 2,503, 227.14 Income 1885 - 426,491.24

DIRECTORS:

President:—HENRY LYMAN,
Vice-President.—AN DREW ALLAN,
C.A. Proctor,
Robert Anderson,
J. B. Rolland
Arthur Prevost,
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to 359 per cent tontine profit.

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No. Conditions:—NEGOTIABLE ANYWHERE,
LIFE, ENDOWMENT and ANNUTTY FUND, payable at ages, 55, 60 or 65, yielding the assured from
531 to 567 per cent tontine profits. Also issued without tontine features if desired.

THE TERM TON HNE POLICY.—15 to 30 years
by which the insured may obtain as cheap an insurrance as that offend by Co-operative or Friendly
Societies. Tontine results to assured in cash from 119
to 243 per cent.

COMBINED ACCIDENCE STREET

COMBINED ACCIDENT & LIFE POLICY. COMBINED ACCIDENT & ENDOWMENT POLICY.

DOUBLE sum in event of death from Accident. Weekly Indemnity. Reduced rates.

STOCKS AND BONDS.

INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, March 25, 1886.

NAME OF COMPANY.	No Shares	nst vidend ner year.	Dute of Dividends	Share par value,	Amount paid per Share	Canada quotations per ct.
British American Fire and Marine Canada Life (fitzens. Fire, Life, & Accident Confederation Life Queen City Fire. Western Assurance.	5,000 2,000 20,000	6-12mos 5-6mos, 4-6mos,	Meh & Sep. 10 Sept } yr 30 J'n20 S'p	85 100 50 40	\$50 50 7} 10 10 20	103 420 100 232 126 75
Royal Canadian Unsurance Accident Ins. Co. of North America. Guarantee Co. of North America	2,610		Dec 81 y'ly 15 J'1 15Jan 15 J'1 15Jan]t)()	20 20 100 10 50	

BRITISH AND FOREIGN .- (Quotations on the London Market, March 8, 1886.

Market value p. p'd up share,

71.0					
British and Foreign Marine	50,000	50	20	-4	£21 13s 9d
Caledonian		1 . 1	1	ا ا	.023
Commercial U. Fire, Life & Marine.		30	,ā0	5	भार भारत
Edinburgh Life	5,000	10	100	15	1 40 88
Fire Instrance Association		5	£10	£2	7s 6d 12s 6d
Glasgow & London					28 Gd
Guardian Fire and Life	20,000	(<u></u> 13 , :	100	50 25	£65 £67 £157 £160
Imperial Fire	12,000	£7 p. sh.	160 20	} = 3]	
Lancashire Fire	10.000	30	-::	l š:	£51
Life Association of Scotland	35,862	15 18	40 25 10	123	£55 £57
London Assurance Corporation		1 16	16	77-20	75s 85s
London & Laucashire Life Liverpool & Lond. & Globe Fire & L.		1 20	20		£28] £28]
Northern-Fire & Life	20,000	70 70	100	2 5	Tis: Tio:
North Brit, & More, Fire & Life		56	50	1 61	£3(1 £311
Phonix Fire	6 799	£21 p. s.			1 1208 1213
Queen Fire & Life	200 000	30	10	1 1	588
Royal Insurance Fire & Life	100 000	1 66	20 10 50	l à	33 £331
Scotish Imperial Fire & Life		1 6	l io	Ϊ	33s
Scottish Provincial Fire & Life		15	50	1 3	£15]
Standard Life	10,000	581	[50	12	£47
Star Life	4,000		25	1 1	101s
1					

North British and Mercantile

FIRE AND LIFE

INSURANCE

Established 1809.

Resources of t	he Company.
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Authorized	Capital.									£3,000,000	SIL
Subscribed.										2,500,000	"
Paid Un.										625,000	14
Fire Fund a	nd Reser	ryes as	nt 31	at Do	coml	or. 1	883.			1,592,235	* 1
Life and Ar	muity F	unds								3,811,194	
Revenue-F					٠.					1,185,865	6.4
			y Br	ancho						551,307	
Age	nts in	all p	rinc	ipal	Tov	vns	of	the	Dor	nipion.	
Head Of	fice for	the	Dom	inion.	78	St.	Fra	mcoi	s X	avier Stree	at.

MONTREAL.

D. LORN MACDOUGALL, Gen. Agents. (WM EWING, Inspector, THOMAS DAVIDSON, G. M. AHERN, Sub. Inspector.

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Incorporated by Dominion Parliament, A.D., 1872.

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Subscribed Capital, - - - £1,600,000 Stg.
Paid-up Capital - - - £700,000 Stg.
ASSETS, - - - - £2,222,552 Stg.

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FIRE AND LIFE.

Capital, - - - £2,000,000 Stg. INVESTED FUNDS, - £660,818.

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Fire Insurance Company. ESTABLISHED IN 1863.

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Vice-President, - A. WARNOCK, Esq.
Manager, - - R. S. STRONG.

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P. H. SIMS, Esq. - Secretary,
JAMES LOCKIE, Esq. - Inspector.

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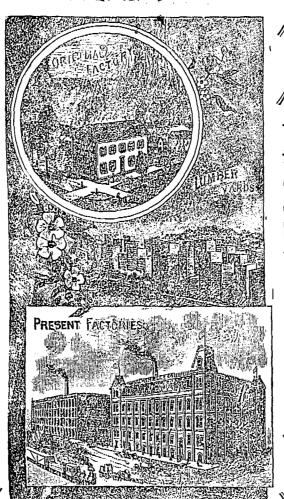
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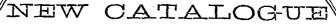
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