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# THE COMMERCIAL

FINANCE AND INSURANCE REPORT

Subscription, \$2.00 per Annum in Advance.

Established 1882.

Published Weekly.

Vol. 19

WINNIPEG, CANADA, MAY 11, 1901.

No. 96

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PRICES ON



**Eldredge and  
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Bicycles**

Headquarters for Bicycle  
Sundries of all kinds.  
Catalogue now ready.

**MERRICK, ANDERSON & CO.**  
WINNIPEG

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HIGHEST AWARDS at home  
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WINNIPEG EXHIBITION, PARIS EXPOSITION.

**HUDSON'S BAY COMPANY**



INCORPORATED A.D. 1670

The flour manufactured by the Hudson's Bay Company has received the Grand Prize at the Paris Exhibition and the highest awards at the Winnipeg Industrial Exhibition. All the flour made by the Company is from specially selected wheat.

**HUDSON'S BAY CO'Y**

MANUFACTURERS OF

**Denim Pants,  
Overalls,  
Shirts  
and Smocks**

of all descriptions.

Mail Orders receive Prompt Attention.

**Emerson & Hague**

WINNIPEG

**CODVILLE & CO.**  
Wholesale Grocers



—Packers of—

**CELEBRATED GOLD STANDARD TEAS**  
Coffee, Baking Powder and Spices.

**BANNATYNE AVE. E., WINNIPEG.**  
Branches: BRANDON and CALGARY.

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Awnings and  
Mattress  
Factory

Cor. Princess and Alexander St., Winnipeg

**WHOLESALE FANCY GOODS,  
SMALLWARES TOYS, and  
GENTS' FURNISHINGS**  
Stock complete in all departments.

**J. McLEOD HOLIDAY**

173 McDermott Street.  
DIRECT EXPORTER OF SENEGA ROOT

We have a  
Full and Complete  
Stock of . . .

## Boots and Shoes

For Sorting Trade

Letter Orders Promptly Filled.

**THOMAS RYAN**

Wholesale  
Boots and Shoes

Established 1874

WINNIPEG

## Shoes for Summer Wear

The AMES HOLDEN BRAND  
in Men's, Ladies', Boys', Girls'  
and Children's in Dongola, Kan-  
garoo, Box Calf, Reindeer, Feb-  
ble and Buff, in High Lace, But-  
ton or Low Oxford Style.

Reliable Goods. Prompt Delivery  
Right Prices Complete Stock

**THE AMES HOLDEN CO. Ltd.**  
WINNIPEG.

## Lock Bros. & Co.

WHOLESALE ..

### FRUIT AND PRODUCE

(Anything in the Fruit Line)

WE WANT YOUR PRODUCE.

128 PRINCESS ST., RAT PORTAGE.  
WINNIPEG.

## Tiger Brand



Our "Tiger Brand" Black Dress  
Goods is winning victories every  
day for the merchants who sell it.  
A full range in stock from 17  
1-2c to \$1.25 per yard. Write for  
Samples.

Orders shipped same day as re-  
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**THE GAULT  
BROS. CO. Ltd.**

Importers and  
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.. WINNIPEG

## Cleanly People REQUIRE Clean Towels

The majority of your Customers  
are often very particular in the selec-  
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We have that particular kind to  
suit your Customer, who wants some-  
thing different.

Our Assortment is large and cov-  
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RETAIL MERCHANT.

BROWN LINEN TURKISH, \$3.25  
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Fine quality - different sizes.

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Plain White and Fancy Colors.

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ROLLER TOWELS, Linen, 116x  
108, \$3.00 to \$5.00.

EVERY ORDER receives special  
attention.

ORDER NOW!

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Wholesale Dry Goods  
WINNIPEG

## THE RUBLEE FRUIT CO. Limited

Importers of .

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Green and Dried  
Fruits, Nuts, Etc.

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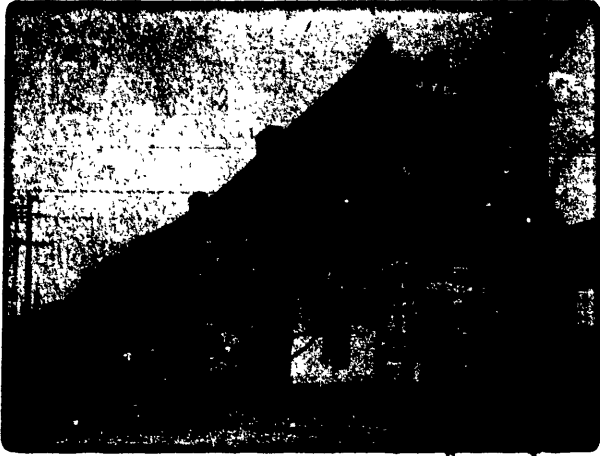
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*Business College*

Cor. Portage Ave. and Fort St.

We have increased our seating capacity  
to 240 and have now accommodation for  
50 more students than last year. Our  
NORTH END BRANCH has accommoda-  
tion for 60, making a total of 300 in both  
schools. We can find room for you if you  
decide upon a course with us. The best  
of instruction given by TEN COMPETENT  
and EXPERIENCED TEACHERS. New  
announcement ready. G. W. DONALD,  
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# J. Y. GRIFFIN & CO.



**Pork  
Packers,  
Provision  
Dealers,  
Butter,  
Eggs,  
Cheese**

"Griffin" Brand Hams and  
Bacon a Specialty. Every piece  
guaranteed.

**WINNIPEG, - - MANITOBA**

BRANCHES: VANCOUVER AND NELSON

# WANTED

*A Few Cars Choice Potatoes for  
storage. Write or wire for Prices.*

**R. A. ROGERS & COMPANY Ltd.**

**Wholesale Fruit and Provision Merchants**

NELSON

WINNIPEG

VANCOUVER

## The Imperial Fruit and Produce Co. Ltd.

**WHOLESALE MERCHANTS**

Highest market price paid for your Produce, and we do not ask you to wait until returns are made from our sales, but on receipt of goods cash remittances are made promptly.  
Stock of Prime Cheese to offer; if interested write for prices on any quantity. NEW MAPLE SYRUP just in. All kinds of Green Fruit in season. We want your orders which will be taken care of.

**330 ELGIN AVENUE, WINNIPEG, MAN.**

### Wages and Hours in the Cigar making Trade, Canada.

Of the 4,000 employees concerning whose conditions returns were made, one-fourth of the whole were employed in union shops. From information received it would appear that there are no unions in this trade in either Nova Scotia or New Brunswick, and that, with the exception of Montreal, in which city about one-third of the factories are union, there is little union organization in the province of Quebec. In Ontario the union rate obtains pretty generally in most localities where the industry is carried on, and especially in the cities. Probably over one-half of the factories and shops in this province use the union label on the goods they manufacture, and pay the union scale of wages and comply with the union conditions as to hours. In British Columbia practically all of the manufactories employ union men, pay the union scale of wages, and the majority of them have the union label placed on their cigars.

An effort was made by the department to discover the relative proportion of males and females engaged in the different classes of work, and the following classification, more or less general in its nature, may, nevertheless, be regarded as fairly representative of conditions in this regard. Of the total number of cigarmakers (journeymen), about one-sixth are females. This proportion, however, is due chiefly to the large number of female employees in the city of Montreal. Leaving that city out of consideration, it would appear that about one-ninth of the total number of cigarmakers are females. In British Columbia there do not appear to be any women employed as cigarmakers, and this is also true of individual shops in each of the other provinces. The proportion of female apprentices to male is considerably greater, however, about one-half or more of the total number of apprentices being females, either women or girls. Among the bunch-makers and rollers there are five times as many females as males, of strippers, about three times as many, and of packers, about one-half more. Taking into consideration all of the different classes of labor engaged in the cigarmaking trade, two-thirds may be classed as males and one-third as females.

In part explanation of the very low rate of return paid to bunchmakers and rollers, and to strippers. In some localities, it might be stated that in a number of the shops small boys and girls are engaged in this branch of the work, but this explanation is not here presented as a justification of the excessively low return indicated by some of the figures.

As to hours, the general prevalence of an eight-hour day in most of the localities is quite noticeable.

All of the reports received agree in the assertion that there is practically no home work carried on in the cigarmaking trade in this country.—Labor Gazette.

### Business in the Yukon.

In speaking of the trade situation in the north, Mr. Wester, a passenger on the last steamer out, says that he does not at all agree with the statements made that the Klondike was over-stocked. It was stated that there was at present over 700 head of cattle in Dawson, or in the Yukon country, en route for Dawson. He had no reason to say that this was not so, but, even if it were, with beef at \$1 a pound, there is no indication of a glutted market, in fact, it was stated on good authority that the Yukoners were consuming 25 head of cattle a day. As for provisions, particularly cured meats, although they were obtainable last winter for a little more than it cost to lay them down, shippers had received such a severe lesson that in a severe season the amount will be shipped in this season, consequently, prices would rule higher. Just at present there was an overplus of oats and hay, and, as in the natural course of events, grain would soon be available, shippers were loading with disastrous result, all of them losing heavily. Oats were selling at 9½ cents per pound and hay at 60 a pound; this represented a loss of perhaps \$30 a ton, exclusive of the cost of storage, which ran from \$1 to \$2 a ton. Mr. Wester said he believed this year would be a prosperous one and he expected the cheap rates would swell the population up to perhaps double its normal condition.

# THE COMMERCIAL

The recognized authority on all matters pertaining to trade and progress in Western Canada, including that part of Ontario west of Lake Superior, the Province of Manitoba and British Columbia and the Territories.

**Nineteenth Year of Publication**  
ISSUED EVERY SATURDAY.

Subscriptions—Canada and the United States, \$2.00 per annum in advance, or \$2.25 when not so paid; other countries, \$2.50 per annum in advance.

Changes for advertisements or stops should be in not later than Thursday morning.

Advertisements purporting to be news matter, or which profess to express the opinion of this Journal, will not be inserted.

Office 219 McDermott St. Telephone 224.

D. W. BUCHANAN,  
Publisher.

The Commercial certainly enjoys a very much larger circulation among the business community of the vast region lying between Lake Superior and the Pacific coast than any other paper in Canada, daily or weekly. The Commercial also reaches the leading wholesale, commission, manufacturing and financial houses of Eastern Canada.

WINNIPEG, MAY 11, 1901.

## ADVERTISE.

Now is the time for the country merchants to spend a little money in printer's ink making known the fact

prise enough to get up a good readable advertisement is sure to command attention and will get returns. It is best not to talk through the medium of an ad. In general terms, but to take specific lines and specific articles and describe their features and merits in brief and interesting terms. This sort of talk attracts. We believe that if country merchants were to do this more generally they would soon put an end to most of the mall order business with eastern cities which has robbed them of so much legitimate business in the past.

## SOME EARLY CLOSING QUESTIONS.

The retail grocery men of Winnipeg have a grievance against the early closing by-law which will have to be remedied very soon if the guardians and exponents of that law would avoid trouble. By the provisions of the by-law fruit and confectionery stores which combine a restaurant business with their other lines are permitted to keep open during the evenings while grocery stores are obliged to be closed. Consequently, these stores are taking advantage of the opportunity and putting in lines of goods which they have not heretofore sold, and are doing in some cases a very nice little business in these lines, while their neighbors, who are

## The Hat Making Industry.

"The business of manufacturing men's and boys' hats is one of the most thriving industries in the United States," says the Washington Star. "Some idea of the enormity of the trade may be formed when it is known that there are at present in this country over 500 manufacturing plants producing hats and caps for men and boys. The hat factories give employment to 25,000 persons, who turn out a finished product valued at \$25,000,000 annually. Of this gigantic business New York has the lion's share, there being about \$6,000,000 invested in the manufacture of hats and caps, and value of the trade in New York was last year between \$3,500,000 and \$10,000,000. New York leads in the manufacture of fine silk hats, while most of the derby hats are made in Danbury, South Norwalk, Bethel and other Connecticut towns. The cheap soft hats are manufactured at Orange, N. J., while the wool hat is the product of factories at Peekskill and Newburgh in New York state. There are 100 suitable shapes in the soft-hat line, while the silk and derby hat styles are, as a usual thing, limited to a half a dozen different grades. The most popular and largely sold hat throughout the United States is the derby. This hat is worn commonly in northern, eastern and western cities. In the south the prevailing head covering is the soft hat, perhaps to the extent of 80 per cent. There is practically very little importation of men's and boys' hats. We not only supply our home market, but we have some left over for export. Many thousands of American hats are now sold in Canada and also in Mexico and the neighboring countries, and there are numbers sold in South America, largely in the

they have adopted a systematic schemes of specious advertising for the purpose of destroying the confidence of the public in baking powders of which alum is a constituent. They have circulated through the mails anonymous literature of a pernicious character and have caused articles to be published in nearly all the newspapers of Canada as reading matter condemning the use of alum baking powders, such articles being produced by themselves and paid for at high advertising rates.

They have been instrumental in placing upon the statute books of Canada an act prohibiting the sale of alum baking powders; this being done without giving the parties interested an opportunity of being heard, and apparently on the assumption that the statement made to the effect that alum baking powder is more injurious than cream of tartar powder, was incontrovertible.

When the deputation met you in Ottawa recently they abundantly demonstrated that in all the controversy no proof had been furnished that any injury to health had ever been traced or charged to the use of alum baking powder, and the burden of the testimony showed that cream of tartar powder should be more injurious than that made from alum.

The efforts of the trust to obtain legislation promoting their monopoly in the United States have, with the one exception of the state of Missouri, proved abortive, and it seems to be admitted that at the next session of that legislature, this state will also repeal this act prohibiting the sale of alum baking powder.

The state of Indiana at its last session went so far as to make it illegal to sell cream of tartar powder in that state.

United States Senator Mason, of



Manitoba Farm Home—Buildings of A. & J. Morrison, Carman

that they have a fresh stock of goods on hand from which their customers may select all that is latest and best in the way of wearing apparel, etc. It is always a matter of surprise to city folk why the country storekeeper does not spend more money with his local purveyor for the privilege of calling every week what he has in stock to interest the people who live within reach of his store. This is the first thing every wide-awake city merchant does when he gets in a stock of new goods is to advertise the fact far and wide, expatiating fully upon the special merits of the goods, and if his brother merchant in the country would adopt the same plan there would be less of this whining about the competition of the city stores. There is nothing like publicity for creating trade. As a matter of fact there is no reason in the world why country merchants should not be able to fully hold their own against city competition. They have access to the same wholesale stocks, can buy just as cheaply and have far better chances for arresting the attention of buyers with newspaper ads. than the city merchant.

The country papers are as a rule pretty closely read by the people in the district in which they are published and any merchant who has enter-

prison enough to be classed as grocers are closed up tight. This is the way the grocers explain the matter, and if they are right, there is certainly a grievance. If one set of traders are permitted to sell certain goods after six o'clock, and others are not, the by-law is doing these an injustice. The grocers are also complaining because they are not permitted to sell fruit after six, which is one of their regular lines, while fruit and confectionery stores are permitted to do so. They also find, and this is the experience of dry goods people too, that the drug stores are doing a great deal of the smallware trade which used to fall to them owing to the fact that druggists do not come under the provisions of the by-law. In times past a very satisfactory business has been done by grocers and dry goods men in these goods which added quite a little to the yearly profits without any extra expense to speak of. Now the druggists are getting most of this business.

Nobody wants to see the early closing by-law repealed or modified to any extent, but it will have to be made to cover such points as these before it will be a thoroughly fair regulation, particularly as regards this matter of the selling of groceries by fruit and candy stores.

Argentine Republic. Considerable numbers are sold in South Africa, including the soft hats which Americans, herders and miners. The number exported to Europe is not great, but it is enough to count. It has doubled within a year, and is still increasing."

## The Baking Powder Question Again.

Canadian manufacturers of baking powder are putting up a good fight against the actions and insinuations of the United States baking powder trust which has apparently been exercising an entirely unwarranted influence over the department of inland revenue in the way of dictating legislation aimed at its competitors on this side of the line. The following copy of a letter which has been addressed to the minister at Ottawa by the Canadian manufacturers gives their view of the case:

The undersigned on behalf of the Canadian Baking Powder Manufacturers' Association begs to submit for your consideration the following:

Some years ago, after a most bitter fight between themselves, a combination or trust was entered into by the largest cream of tartar baking powder manufacturers of the United States, who formed a syndicate representing some \$50,000,000 of capital. This trust now controls all the cream of tartar refining plants in the United States, and have so arranged that competition against them by independent manufacturers of the same goods is almost impossible.

Since the inauguration of the trust

Illinois, was for years one of the warmest advocates of the trust; at the last session of the senate in Washington he is declared he had been deceived, and is now one of their strongest opponents.

Evidence to no end can be furnished on similar lines, but these will serve to illustrate the situation. The principle of the present Dominion Act implies that the Canadian manufacturers of baking powder, are deriving profits from an article injurious to the public health, a most unfair assumption, when it is taken into account, that a majority of such manufacturers are men of the very highest standing in the commercial community.

It operates to the direct advantage of a foreign monopoly, and compels the consumption of their product at an article equally as valuable, and quite as healthful can be had for, and this bears particularly hard upon the large foreign immigration to Canada, to whom baking powder is an article of prime necessity.

We claim that no matter how strongly the evidence submitted by the trust to the department appears, no condemnatory legislation should have been enacted, until the case on its merits had been tested in our courts. The legislation referred to contemplates the closing of every Canadian baking powder manufactory, and this requires the people of Canada to consume the product of a gigantic foreign monopoly at a cost many times in excess of its real value.

Under all the circumstances we claim that simple justice requires the removal without delay of the legislation relating to alum baking powder from the statute books of Canada.



**Decisions in Commercial Law.**

**Wakefield vs. Alexander & Co., and Charponiere & Co.**—The effect of qualifying the endorsement of a cheque by the addition of the words "sans recours,"—without recourse—was recently considered by the English King's Bench court, deciding the important point that an endorser of a bill or cheque, who is not a party thereto, may yet avail himself of the provisions of the bills of Exchange Act, and save himself harmless by the addition of the above words. The plaintiff was in possession of fifty thousand rifles and ten thousand cartridges, which he was anxious to sell on behalf of a foreign government. He entered into communication with one, Arnup, a commission agent, who, in turn, opened negotiations with Alexander & Co., who were in the habit of transacting their business at the office of the other defendants, Charponiere & Co. Eventually, Arnup closed an agreement with Alexander & Co. for the purchase of the rifles and cartridges by them within six weeks, one of the terms of the contract being that 1,000 pounds was to be deposited in cash and that 300 pounds should be paid on delivery. On the day fixed for delivery, the group met at the office of Charponiere & Co., where his firm was in the habit of transacting business, and on Alexander's tendering to him the cheque now under consideration in favor of Arnup, and signed by Alexander & Co., the former refused to accept it, claiming that the terms of the contract were for payment in cash. Thereupon, Charponiere said that he would also endorse the cheque, which he did adding thereto the words "sans recours." The commission agent then transferred the cheque to his principal, Wakefield, on whose presentation for payment it was dishonored. This action was brought against the cheque against the drawers, Alexander & Co. and the endorsers, Charponiere & Co. It was contended on behalf of the plaintiff that, under the English Bills of Exchange Act, which in this respect contains similar provisions to our Canadian Bills of Exchange Act, the words "without recourse" could be used only by an endorser strictly so-called—that is by an actual party to a bill or cheque—who wished to contract without incurring responsibility, and that Charponiere & Co., not being such endorsers, but having gone on the cheque to guarantee to Arnup his bona fides, could not avail themselves of those provisions, and thereby negate their liability. It was decided, however, that Charponiere & Co., though not, strictly speaking, endorsers under the Act, were quasi-endorsers and the Act being wide enough to include such persons who are not actual parties to the bill or cheque, and as pointed out above, the provisions of our Canadian Bills of Exchange Act, being identical with the English Act, in this respect, this decision is good law in Canada.—Monetary Times.

**How to Accumulate Profits in Business.**

The accumulation of the profits in business is a serious problem to many retailers, especially among those who are just entering business with little or no previous experience. Few merchants give this problem the attention it deserves and if more attention were given to it undoubtedly there would be fewer failures among the retailers and wholesalers of the country. If you are a retailer, a good plan to set aside each day a certain percentage of the gross receipts. This should be divided among the various partners in the business at the end of each month; or it may be used as a sinking fund and divided among those interested in the business at the end of every quarter or half year, or if you have sufficient capital in the business it may be divided till the end of the year and divided then.

The plan followed by Smith & Brown, grocers in this city, in accumulating the profits, is one that is to be commended and one that will prove fruitful of good results. At the commencement of business the firm was decided to put aside each month a certain per cent. of the gross income to be banked in a savings bank, not a checking or check, and to be used as a sinking or emergency fund. After mature consideration and careful study of the profits it was decided that the

amount put aside should be 5 per cent. of the gross receipts each day. This was at first deposited in the firm name in the Farmers' and Mechanics' Bank of this city, and was allowed to accumulate for several months. In the meantime if the firm found that they needed money badly in the conduct of their business they used their pass book in the savings bank as collateral security on which they borrowed money from other banks for emergencies. The accumulation in the savings bank was not touched, except in one or two instances to meet such emergencies. It was continued at interest until divided as earned profits.

The members of the firm took their groceries from the store which they owned, and of course charged them up and in addition they drew \$6 a week in cash for necessary outside expenses. The 5 per cent. of the gross receipts represented their profits and amounted to anywhere from \$30 to \$125 a month, and this was divided between the two members of the firm and was usually re-deposited in the name of the individual member of the firm. However, after it was divided it was owned by the individual and represented his profits or earnings from the business.

This sinking fund proved of great benefit to the firm in the trying year of 1881, when so many bank failures occurred in the city. Their money required for the payment of current ob-

lances all large corporations, municipalities and other financial institutions of importance to operate in the retail business of small proportions as well as to the big business indicated. The benefits are to be found in the fact that it gives a reserve fund of cash capital which can be drawn upon in an emergency and also in the fact that at least a portion of the profits are kept intact. If there is less likelihood that they will be wasted, the business will be done more conservatively for the purpose of keeping up these profits, and the benefits to the man or men engaged in and profits are more regular and far more satisfactory. If you have never thought of this scheme, give it a little thought now and begin with the first of April to make daily deposits of such a sum as your business requires it, but if not to go into your own pocket as the profits and earnings from your business and as representing some returns for what you have invested and for yourself that you should do this.—Minneapolis Commercial Bulletin.

**Outside Ventures.**

In spite of long hair and odd manners, poets often say things that live

not with them on the ground floor. I watched the enterprise with curiosity and pleasure. It was a kind of mining, on my part. I kept posted on the assessments required, which I noticed were regular and costly. Gold mine owners, however, are not expected to stick at trifles. Expensive machinery was needed and purchased, and one day news came that a fortune was in sight. The shares at once became buoyant, but few were sold, owing to the situation injected into them. The expected fortune, however, proved faithful. The shares settled back, and the mine is still there it was, with thousands of dollars absorbed and silent hope of disengagement.

I merely mention these interesting facts as a warning to sanguine or inexperienced men to husband their resources. Men who have much surplus money can afford to take flyers, or indulge in schemes which look queer and funny. It is unwise and dangerous, however, for those with only a little more money in the bank than absolutely required for ordinary needs to put it into places from which it cannot be quickly withdrawn.

It often takes years of worry and grinding anxiety for men to learn the joy and relief of owning quick assets. For instance, if a shoe or leather manufacturer finds he has \$10,000 that he can spare to invest outside of his own business, it is vastly safer to buy stocks or bonds of the right kind than stick it in real estate, houses or similar



ligations was deposited in one of the banks which failed—this did not include the accumulated profits—and one up to find that their surplus cash had been wiped out and they had no available assets other than the stock on hand and the emergency fund in the savings institution. They had a large cash deposit in the latter, however, and as a number of obligations were pressing at the time they deposited their pass book and secured a loan which enabled them to weather the financial storm without interruption. Had this sinking fund not been available, after the severe loss through the failure of their bank, they would have been hard pressed and an assignment might have been the only way standing of the difficulty. As it was, their they did business was strengthened to a degree that helped them immensely in their future business existence.

These facts are stated to give the principal on which the business was conducted. Every retailer should make an endeavor to establish a sinking fund which can be drawn upon in an emergency. If the limited capital on which the business is being conducted will not warrant the depositing each day in a savings institution, one, or two, or three per cent. should be deposited. If the business will stand a deposit of ten per cent. of the gross receipts, this should be deposited, and a division of the cash profits may be made oftener than every every quarter or half year. It may be made every month.

The idea of a sinking fund is one on

and burn in the memory. Thomas Campbell knew his business when he sang:

"This distance lends enchantment to the view,  
And clothes the mountain with an azure hue."

These may or may not be the words used by Thomas Campbell. Never mind. Distance is fascinating. Our own business is a demerit of a grind. The same thing over and over again, and we are making merely a living, possibly a little more than this, while other lines of business are apparently making men rich. Reflections of this kind keep bobbing up.

Some wealthy farmers several years ago annoyed by the burden of their money accepted a proposition to put it into western cattle lands. It stayed there and needed more money to keep it from sinking out of sight entirely. By degrees the fascination of the landscape containing these funds lost its charm. The expected boom in real estate did not materialize. Some had exaggerated or lied. The land was awfully cheap, and cows remained sagged heavily, and the leather trade sagged heavily, and the tannery, with its cattle land attachment as a shop asset, simply had to shut up as a prosperous shoe factory had to call a creditors' meeting. He was making money on shoes, but being interested in nineteen other projects, which had kept his own legitimate business, he went down in a heap.

A few years ago some shoe and leather men joyously told me about a gold mine they had just purchased. I was informed that it was a cinch, and my friends were sorry that I was

ventured, where it cannot be quickly turned into cash.

Trade winds are not always fair, and it is sold satisfaction to business men to be able to obtain money or financial accommodation at brief notice for the many emergencies that arise in business.

After men accumulate a safe reserve fund in bonds or stocks they may then feel justified in operating in houses and lands and enlarging their scope of speculation.

Thousands of men have failed in business not because of lack of capital, but because at a critical moment they were unable to realize on their property. And it must be a bitter pill to the industrious and economical to be forcibly halted and to learn that their zeal has outrun their discretion, and that money saved for emergencies was in an unguarded moment placed in unbankable collateral.

Short memories are the curse of business. Men continue to burn their fingers at the same old fire, express surprise at each new injury. To a man who has seen his business yielding a handsome percentage on the amount invested, the four or five per cent in bonds or stocks is unattractive and lacks the spice of ventures.

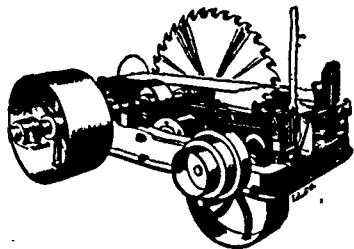
On the other hand, those who have known what it is to be pinched for money, even when they had abundance that was tied up somewhere, will content themselves that the comforting peace of mind obtained from the knowledge that they have an accumulator of cash at hand available for immediate use is worth probably ten per cent more than the meager interest actually gotten from the safe and quick asset.—Hilde and Leather.

**ARE YOU HANDLING OUR CLOTHING?**

If not—why not? They are the best MONEY MAKING LINES on the market. Fit and Finish guaranteed and always up-to-date. Look out for our travellers with SPECIAL VALUES.

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Manufacturers of Fine Clothing  
**WHOLESALE**

WINNIPEG—126 Princess Street  
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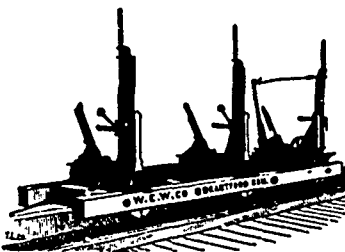


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**Waterous Engine Works Co**  
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LONDON Motors, Dynamos and Elevators.  
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The quality of the oil is the life of the paint. Made with Manitoba Hulled Linseed Oil Oil and Varnish Stains. Crown Enamels—18 Shades Oil and Varnish Stains. Crown Enamels—18 Shades Old English Floor Wax. Sold by all Leading Hardware Dealers between the Great Lakes and Pacific Ocean

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MONTREAL WINNIPEG VANCOUVER  
Manufacturers of  
**Clothing Furs Shirts**  
Dealers in  
**Men's Furnishings, Hats, Caps**

**Have You Bought Your Bags and Wrappings**

for Spring yet? If not, we would be pleased to hear from you. Our discounts are equal to any in Canada. HOW ABOUT INK—We have a full assortment at a price that will give you profit. GENDRON EXPRESS WAGONS RUBBER BALLS. STATIONERY—A very complete list also Sporting Goods, etc., etc.

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\$2.00 to \$4.00  
PER DAY

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LIMITED  
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MERCHANTS TRADERS BUTCHERS  
SHIP YOUR  
**Hides and Furs**  
—TO—  
**FRANK LIGHTCAP**  
Dealer in  
HIDES, PELTS, WOOL, SENECA BONE  
Exporter of Raw Furs.  
Highest market prices paid for consignments and returns made promptly. Write for circulars containing Market Reports and latest prices.  
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**Fresh Lake Superior Trout**  
Arriving regularly Weekly Fish next week.  
**W. J. GUEST** WHOLESALE FISH  
602 Main Street, Winnipeg

**Railway and Traffic Matters.**

J. W. Leonard, the now superintendent of the C. P. R. western division, is making a trip of inspection over the western lines.

Plans have been prepared for improvements to the Winnipeg shops and yards of the Canadian Pacific Railway Company. The yards will be enlarged and the shops improved for the increased business.

A new train will be put on, running three days a week, from Minnota to Alameda, to make all connections from the M. & N. W., Brandon, Souris and Napinka. Each of the other branches will have daily connections with Alameda. There will be two daily trains between Souris and Brandon.

The work of grading on the right-of-way between Beaudette and Fort Frances on the Canadian Northern has been started. Contractors Foley and Barclay, who have charge of the work on that section of the road, are now on the river looking after their interests. A gang of men will be started to work in a few days near Pinewood.

C. P. R. traffic returns for March, 1901, were: Gross earnings, \$2,500,610; working expenses, \$1,622,287; net profits, \$878,323. In March, 1900, the net profits were \$709,101, and for the three months ended March 31 the figures are as follows: Gross earnings, \$8,531,824; working expenses, \$4,314,612; net profit, \$2,217,212. For the three months ended 31st March, 1900, there was a net profit of \$2,113,403.

The C. P. R. officials are arranging their summer time-card, which will take effect with the re-establishment of the Imperial Limited service, June 10 next, and will be by far the best that Manitoba has ever had. By the new arrangement passengers will be enabled to travel from almost any part of the province west and southwest of Winnipeg to any other part on all week days.

There are at present under construction at the Canadian Pacific workshops, Hochelaga, twelve heavy switching engines and two engines for burning weeds. The latter are the first of their kind-made in Canada. They are operated by two men, one acting as fireman and engineer, while the other attends to the burners, regulating the oil and air. In this manner the machine will burn from twelve to fifteen miles of weeds a day.

The bridge contractors on the Canadian Northern from Rainy Lake to the present end of track, at Rainy river, have more than six miles of bridge work to do. Of this the Rainy Lake bridge will be two miles long, that at Bear Pass 2,010 feet, and that at Red Gut, 1,590 feet. For these bridges 20,000,000 feet of timber has been gotten out, which, with the ties, poles, piling and posts for 100 miles, has made an immense amount of work for woods crews the past winter.

The Canadian Pacific Railway bill asking power to build a railway from Nelson to Sifton's Landing (an extension of the Stonewall branch in Manitoba to Lake Manitoba) was read a third time in Parliament on Monday. The bill was amended to compel the company to also build a branch from this proposed line to Lake Winnipeg, in the vicinity of Gimli. Strong opposition was given to this bill by a number of western members, on the ground that the company should build other western roads, for which it already holds charters, particularly the Northwest Central, before asking for additional charters.

**Freight Rates.**

Chicago Trade Bulletin: With plenty of cars, eastbound roads are keeping rates easy to induce shipments. The tariff rate on flour is 17 1/2c per 100 lbs. and provisions 30c from Chicago to New York. The tariff on grain is as follows:

To	From Chicago	From Miss. River
Boston	18 1/2 10	22 1/2 18 1/2
New York	17 1/2 10	20 1/2 18 1/2
Philadelphia	15 1/2 13	18 1/2 17 1/2
Baltimore	14 1/2 14 1/2	17 1/2 17
Newport News	14 1/2 14 1/2	17 1/2 17
Buffalo	11	13 1/2

Ocean room was in fair demand and rates steady at 1 1/2d per bushel on grain from New York and 1 1/4d from Boston to Liverpool. The through rate on wheat from Chicago to Liverpool is 11 1/2c per bushel, all rail, via New York, and 11 1/2c via Boston, and on corn from New York 11.40c and

Boston 11.25c. Flour is 21 1/2c per 100 lbs. and provisions 32.00@34 1/2c. The straits and the St. Clair river are open and boats that were detained by ice have reached Buffalo. The engineers' strike has also been settled. There is a good demand for boats to load wheat for Buffalo at 2 1/2c, at once, but to load in ten days 2c would be accepted.

**FINANCIAL**

**WINNIPEG BANK CLEARINGS.**

Returns for the Winnipeg Clearing House for the week ending Thursday, show as follows:  
 Week ending May 9, 1901 \$2,104,200  
 Corresponding week, 1900 2,024,288  
 Corresponding week, 1899 1,728,008

The monthly totals are as follows:

	1901.	1900.	1899.
Jan.	\$0,623,456	\$0,900,007	\$7,683,052
Feb.	7,153,278	8,702,849	6,230,471
Mar.	7,839,692	7,320,862	6,750,121
Apr.	7,634,294	7,011,519	6,010,431
May	9,742,570	7,472,835	
June	8,117,984	8,211,718	
July	9,493,493	8,109,596	
Aug.	8,303,080	7,995,291	
Sep.	7,300,147	8,281,159	
Oct.	9,183,477	12,089,000	
Nov.	11,018,935	14,435,219	
Dec.	10,800,325	12,004,905	
Totals	\$100,950,702	\$107,780,814	

**THE MONEY MARKET.**

The great excitement prevailing in the large money markets of this continent has been the feature of the week. Speculation has been running riot in New York. Locally some interest has been taken in the outside situation, but so far as this point is concerned there is nothing new. Banks are keeping firm hold upon their funds and do not encourage any borrowing beyond actual requirements. Their current rate is 6 to 7 per cent. for mercantile loans. Mortgage companies are doing a good business at 6 to 7 per cent. for city loans and 7 to 8 per cent for farm loans.

**MARCH BANK STATEMENT.**

The returns of the Canadian banks for March show a very satisfactory state of affairs. The gains in assets has been proportionately greater than the increase in liabilities and the banks are in a much stronger position than they were a year ago. The liabilities this year amount to \$401,549,883, as against \$323,883,000 for the same month last year, but, on the other hand, they are now in a position to raise immediately a sum amounting to about 32 per cent., while a year ago they could not have raised more than about 21 per cent. The reserve in March, 1900, was \$30,416,762, this year it is \$35,187,087. Circulation is nearly \$1,000,000 greater than in 1900, and loans and discounts are a little over one million dollars in excess of those for March, 1900. Deposits on demand are over \$1,200,000 less than they were a year ago, indicating a more active use by the mercantile community of its spare cash. Deposits on notice, however, have increased during the year from \$172,930,941 to \$210,033,367.

**SILVER.**

Another break took place in the London silver market this week. To all appearances it was the result of a diminished demand for the east, with a pressure of offerings of the metal from the United States and other producing countries. The price of bars per ounce, however, fell from 27 9/16d to 27 3/16d., with a similar decline in the New York figures, from 60 1/2 cents to 59 1/2 cents. This was, however, followed by a rally in the quotations. Prices: April 27, London, 27 9/16d; New York, 60c; May 3, London, 27 1/2d; New York, 59 1/2c.

**FINANCIAL NOTES.**

Wilson Bell, manager of the Imperial Bank at Brandon, is very ill with pneumonia. Plans for a new bank building are being prepared for the Union Bank at Carberry. The building will be two storeys high, 50 by 52 feet. The cost will be about \$10,000. It is estimated that the amount of new capital stock authorized under United States laws during April was the largest on record. During that

month among other large transactions the billion dollar trust took out its papers.

**The Decline in Opium.**

The optimum market here has lapsed within a comparatively short space of time, from a state of extreme activity, accompanied by keen competition and high prices, to a condition of more or less dullness with lower prices, says the New York Oil, Paint and Drug Reporter. To be sure, prices are not so low as they were a few weeks ago, before the advance occurred, but the decline has been fairly substantial, nevertheless, and where a week ago case goods were quoted from \$3.35 to \$3.40, holders will now accept \$3.32 1/2, and it is intimated that even this price might be shaded. Smyrna cables report dullness in the primary markets, with offerings as low as nine shillings, at which price there were no buyers. Weather conditions in Turkey have been more favorable of late to the new crop. The severe drouth has been broken, and there has been considerable rain in the interior. It is feared, however, that the wet weather failed to come in time to do the new crop any very material good, and, while it is thought by some dealers here that the yield will amount to nearly 5,000 cases, this is looked upon by the majority as a very liberal estimate.

**Winnipeg Prices a Year Ago.**

Following were Winnipeg prices this week last year:  
 Wheat—No. 1 hard closed at 67 1/2c Fort William, for cash.  
 Flour—Local price per sack: Patent, \$1.85; best bakers', \$1.65.  
 Oatmeal—\$1.65 per 80lb sack, to the retail trade.  
 Millstuffs—Bran, \$14.50 per ton; shorts, \$16.50, delivered to city dealers.  
 Oats—Carlots on track, 30 1/2c, according to quality.  
 Barley—36 1/2c per bushels for malting and feed grades.  
 Country wheat—52 1/2c per bushel, according to grade and freight rate to farmers at country points.  
 Corn—in carlots, 47 1/2c per bushel of 50lb. Bin—Nominal.  
 Butter—Butry, 15 1/2c per lb for best grades; new creamery, 19c per lb at the factories.  
 Cheese—New cheese, 11c, laid down here.  
 Eggs—10 1/2c for Manitoba fresh, less expressage.  
 Potatoes—40c per bushel.  
 Beef—60 1/2c per lb.  
 Hides—No. 1 hides, 7 1/2c per lb  
 Wool—\$6.00 for unwashed fleece.  
 Seneca Root—3 1/2c per lb.  
 Hay—Baled, \$57.50 per ton on cars.  
 Live Stock—Choice beef cattle, 3 1/2@3 3/4c per lb, sheep, 4 1/2@5c; hogs, 4 1/2@5c.

**Comparative Prices of Staples.**

Comparative prices of staples at New York:

	May 3, 1901.	May 4, 1900.
Flour	\$3.45@3.60	\$3.40@3.50
Wheat	84	80 1/2
Corn	56	45 1/2
Oats	32 1/2	28 1/2
Rye	61 1/2	60 1/2
Cotton	8 1/2	9 1/2
Printed cloths	2.9-10	3 1/2@3 3/4
Wool, No. 1	26	24
Pork, Mess.	15.2 1/2@16.25	13.00
Lard	8.40	7.40
Butter	19	20
Cheese	11 1/2	10 1/2
Sugar, gran.	5.45	5.15
Coffee, No. 7	6 1/2	7 1/2
Petroleum fld	7.25	6.20
Iron, Besse.	16.75@17.00	24.00
Steel billets	24.50@25.00	31.00
Steel rails	23.00	35.90
Lead, lb	4.37 1/2	4.70
Copper, lb	17.00	17.00
Tin, lb	25.92	30.00

\*Pittsburg. —Bradstreet's.

As a result of the establishment of manual training schools in some of the cities of the Dominion it is probable that a system for teaching the young in the rural schools will be instituted.

Following the purchase of the Leyland steamship line by the J. Pierpont Morgan interests, a dispatch now states that they have also purchased or are about to close the purchase of the Dominion and William Johnston steamship lines.

The Canadian Magazine for May contains some excellent material. Joanna E. Wood writes of Charles Algernon Swinburne and Katherine Hale has an illustrated article entitled "Some Prominent Players." Among the other contributors of the month are Professor Maurice Hutton, Professor J. E. LeRougnon, F. Clifford Smith, Agnes Deans Cameron, Agnes Maule Machar, Charles Gordon Rogers, F. Blake Crofton, Virna Sheard, Headon Hill.

**Taxing Life Companies in British Columbia.**

J. H. Brock, managing director of the Great West Life Assurance Co., Thos. Bradshaw, actuary and second vice-president of the Imperial Life Assurance Co., and W. Campbell Macdonald, actuary of the Confederation Life Assurance Co., returned last week from British Columbia, where they had gone on behalf of all the life assurance companies doing business in that province, to interview the government regarding the assessment act passed recently.

The act imposed a tax based upon the gross receipts of the companies, but as a result of the visit of this deputation an amendment has been passed that only the actual net income shall be taxed. The amendment reads: "In the case of life insurance companies, the term or expression 'income' wherever used in this Act shall include and embrace only such proportion of the gross premiums received by each company from business transacted in this province as the total net income of all the Canadian companies reporting to the insurance branch of the department of finance at Ottawa bears to the total gross premium income of such companies, and the proportion so ascertained, which shall in no case be less than ten per cent., shall fix and determine the amount of the taxable income of each life insurance company doing business in this province, which amount shall be inserted in the form of return to be made to the assessor as hereinafter provided.

**The Decline in Mining Stocks.**

Mining brokers here, says the Montreal Trade Bulletin, have been excitedly wiring the agents of their respective companies to find out the cause of the recent decline in the value of the stocks they hold, and the answers have all been couched after the following style:—"Most unaccountable. Cannot give any reason for the break in stock." Another reply reads: "My lands! what a plump of a slump in War Eagle; the directors or the brokers must be hammering it down in order to scoop up all the stock offering at these low prices before it jumps up to \$3.80 again." Another dispatch says: "Very remarkable, this drop in War Eagle and Centre Star, just at the time the increase in the output of the former during the past week has splurged ahead of Le Roi. What's the matter with you Montreal people, any way?"

The last question is easily answered, as the whole matter can be summed up in a nutshell, namely, the people of Montreal having invested about \$13,000,000 to \$14,000,000 in mining stocks, a large portion of which is worthless, and the balance almost next door to it, if one wants to realize, our Rossian friends can easily guess what's the matter with Montreal people. The simple fact of the whole question is that investors have lost so much money in mining stocks that the mere utterance of the names of War Eagle, Centre Star, Payne, Oregon, Virtue, Montreal & London, Republic, Big Three, Brandon, Stanley, etc., is almost sufficient to produce a stroke of paralysis. Consequently, whenever a block of stock has to be realized on, the price sags from the previous decline to a still lower depth towards zero. "But there must surely come a change from this wreck and ruin in values to a more solid plane," said an excited owner of War Eagle a few days ago, who holds a large line of scrip at \$2.70 and over. Well, yes; there may—one day. But at present there is a stench to mining stocks, as malodorous as that of a full grown skunk, and we fear it will require a good many stiff refreshing breezes in order to remove the nauseous smell.

The C. P. R. have made special arrangements with the Winnipeg Business college to have the junior clerks of the operating department taught shorthand, typewriting and other requirements for railway work.

**BLACKSMITH WANTED.**

Good opening for the above. Shop and set of tools to rent cheap. Man speaking German preferred. Fine opening for really good mechanic. Merchants kindly mention to your customers. Apply for particulars to G. A. E. H., Hyde, Assn. East.



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115 BANNATYNE STREET EAST, WINNIPEG

# Island City Paint

OUR SPECIALTIES:

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Manufactured only by

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WHOLESALE AND RETAIL

We are manufacturing all kinds of BRITISH COLUMBIA FIR, SPRUCE and CEDAR LUMBER. We also carry in stock a full supply of Pine, Native Spruce, Building Material, Also perfect Maple and Birch Flooring, (end matched, hollow back, bored and polished), Red and White Oak, Lath and Shingles, Sash, Doors and Mouldings, Cedar and Tamarac Posts, Building Paper, etc., etc., at bottom prices, guaranteeing satisfaction. No trouble to show you our stock. See us before placing orders.

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Write for Circular Make trial shipment. Convince yourself that we pay high prices

RAW FURS  
AND Deerskins

**WM. FERGUSON**

WHOLESALE

Wines, Liquors and Cigars

8th STREET, BRANDON

We make a Specialty of large collections of Fine Furs and pay extra prices for them until returns approved if requested.



# Tobacco

Is an important part of every general merchant and grocer's business, hence it is important that a good profit should be made on these lines.

Merchants can make big money selling the London Tobacco Co.'s goods, and at the same time give their customers the finest tobaccos in the market.

Send to

## THE MACPHERSON FRUIT CO. Ltd.

491 Main St., Winnipeg

Sole Agents for these Goods

For a 10-lb. caddy of Pride of London—Retail 3 for 25c, and gives a profit of 33 per cent. A Trade Winner.

# Bicycles Bicycle Supplies

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WHOLESALE HARDWARE  
WINNIPEG

## BUY THE BEST ALWAYS IN Formalin Strychnine and Lime Juice

Write for quotations on an excellent quality of **FORMALIN** in 5 and 10 gallon carboys, also in pint and quart bottles. **PURE STRYCHNINE** in any quantity. **LIME JUICE** in barrels and pint and quart bottles.

These goods are the best that money can buy. We solicit correspondence.

**The Martin, Bole & Wynne Co.**  
WHOLESALE DRUGGISTS  
P.O. Drawer 1461. **WINNIPEG**

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MONTREAL

Wholesale . . .

**DRY GOODS  
MEN'S FURNISHINGS  
CARPETS, ETC.**

Winnipeg Sample Rooms

412-414 McIntyre Block

Represented by—R. R. GALLAGHER  
G. M. NEWTON

# HODGSON, SUMNER & CO.

IMPORTERS OF

DOMESTIC  
BRITISH  
FRENCH  
GERMAN  
AMERICAN

**Dry Goods  
Men's  
Furnishings**

Small Wares and Fancy Goods

347 and 349 St. Paul St., Montreal

Represented in the West by

A. C. McLAUCHLAN, Box 208, Winnipeg

# Do You Want a Handsome Profit?



If you want to make money in the **CLOTHING BUSINESS**, wait and see our samples for *Fall and Winter, 1901-1902*.

We are showing a complete range of Men's, Youths', Boys' and Children's Clothing, in all the latest styles.

If you wish to be convinced of the superiority of our **CLOTHING**, both as regards fit, finish, quality and price, wait and see our samples before placing your orders.

We are represented in the West by

MR. D. K. BOOK for Manitoba.  
MR. JOHN W. IRWIN, for North West Territories.  
MR. McMARTIN for British Columbia.

**McKENNA, THOMSON & CO.** CLOTHING MANUFACTURERS  
423, 425, 427 St. James St., Montreal  
ROOM 4, SANFORD BLOCK, WINNIPEG

## Berlin Rubbers Are the Best

Do you know we distribute these goods from Winnipeg and are **SOLE AGENTS** for Manitoba and N. W. T. Comparison invited. There are none better, if any to compare.

"DAISY" Brand 1st Quality.  
"AMERICA" Brand, 2nd Quality.

Illustrated Catalogue Free.

## Are You Interested In Quick Selling Shoes?

WE HAVE THEM  
FOR YOU!

OUR OWN MANUFACTURE are especially **WINNERS**. Designed by competent artists and constructed upon the most common sense lasts **E E E E**. Selected leathers only are used by us in the production of these lines. Ask to see or write for a sample dozen of our Men's Bals. No. 546, Congress No. 544. Easy sellers and long wearers.

**H. G. MIDDLETON & BRO.** 139 ALBERT STREET  
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# WOLVERINE

WRITE FOR QUOTATIONS  
**MICHIGAN PORTLAND CEMENT CO**  
Branch Warehouse 1001 of James Street. WINNIPEG.

S. Arthur is opening a grocery store at Port Arthur.

R. E. Reese & Co. have opened a flour and feed store in Fort William.

J. T. Gibson has opened a general store at Wabigoon.

The Kelly-Coveney Co. is opening a liquor store in Fort William.

Frank Flatt has purchased the stock of toys and stationery of F. N. O'Hagan, Fort William, and will carry in addition, a stock of confectionery.

# Car Grass Seeds

AT WINNIPEG

Fancy Brome Grass in 50 lb. Sacks, 16c per lb. Millet Seed \$3.00 per 100 lbs. Hungarian \$3.00 per 100 lbs. All f.o.b. Winnipeg. Immediate shipment Hungarian and Millet in unbroken bags.

Address  
**J. W. COCKBURN,**  
Agent, Winnipeg

WANTED—TRUSTWORTHY MEN AND women to travel and advertise for established house of solid financial standing. Salary \$750 a year and expense— all in cash. No canvassing required. Give references, and enclose self-addressed stamped envelope. Address Manager, 28 Caxton Bldg., Chicago.

There are about 5,000 Japs getting an education in California. I've seen watch out the Jap will have us as a hat!"

"You are a wretchedly careless man, sir!" exclaimed the policeman whose hat had been knocked off by the man with the folded umbrella on his shoulder.

"And you kick about a trifle, that!" gasped the officer, as he halted. "Why, my dear man, I've nine lawsuits on hand for hurting peoples' eyes or jabbing them in the anatomy, and it seems absurd to me a row over simply knocking off

Manitoba.

Hicks Bros. have opened a general store at East Selkirk. W. J. Heppburn will open a fruit store at Dominion City. W. S. Grout, of Minto, will open a general store at Swan River. Geo. Cameron, druggist, Gilbert Plains, has sold out to Dr. Morrison. Fox Bros., groceries, flour and feed, Swan River, have sold out to Lilly & Co.

The factory of the Manitoba Felt and Yarn Works at Brandon is now in full operation.

The Grand View Hotel, Minnedosa, has been opened by F. Stayner, formerly of Winnipeg.

J. F. Thornton has taken over the boot and shoe business of Chas. Granban, Portage la Prairie.

Mills & Chapple, of the Hamiota House, Hamiota, have dissolved partnership, Chapple retiring.

J. C. Orr & Co., plumbers and gas fitters, have opened a shop at 350 William avenue, Winnipeg.

Campbell Bros. & Wilson purchased the bankrupt stock of Robt. Fairley, Winnipeg, at 40c on the dollar.

J. & E. Brown, Portage la Prairie, announced that their livery stable will not be kept open Sundays.

Hyndman & Co. have purchased the clothing and men's furnishings stock of G. S. J. Hyndman & Co., Winnipeg, at 67 1/2c on the dollar.

Building operations are becoming quite brisk in Holland. H. J. McLean is building a store, R. J. Stewart a warehouse, and D. Garvie a dwelling house.

Preliminary work on the Canadian Northern Railway bridge over the Red river at Winnipeg has been started. The bridge will cross near Water street.

Harry McKittrick, of the National hotel, has purchased the Young block at the corner of King and Logan streets, and will remodel it for hotel purposes.

The general stock of H. Roberts & Co., Strathclair, will be sold by auction by Newton & Davidson, Winnipeg, on the 15th inst., at a rate on the dollar.

The final sitting of the Winnipeg waterworks commission will be held on Monday afternoon, after which it is expected that the Judge's report will be made ready for the city council.

The estate of Turner & Baxter, trading in Winnipeg as The Manitoba Plumbing Co., will be sold by tender at a rate on the dollar. Tenders received by I. W. Martin until the 16th inst.

Montgomery Bros., proprietors of the Winnipeg hotel, Winnipeg, have purchased the property adjoining their hotel, which consists of the three stores between the hotel and the Macdonald property. They have in contemplation the erection of an addition to their hotel.

The Manitoba Gazette contains notice of the incorporation of Wm. Blackwood, N. W. Bradstock, A. T. Ward, of Winnipeg; W. A. Preston, Mine Centre, Ont., and A. T. P. Blackwood, of Minneapolis, as the Canadian Fish Company, Limited, to catch and deal in fish caught in the inland waters of Manitoba.

Voting on the Winnipeg by-laws resented in the school by-law carrying, while that for the improvements to the south and north fire halls was lost. The school by-law authorizes the Winnipeg school board to issue debentures for \$100,000 for 50 years with interest at 4 per cent., for the purpose of providing better school accommodation.

One farmer in the vicinity of Starbuck recently sent \$120 to a Toronto departmental store for a bill of goods that could have been bought for less money in Winnipeg. When he got the goods back they were not just what he expected or wanted, yet he had no recourse, whereas if he had bought off any reputable firm here he could have exchanged anything in the store without a word of protest from the merchant.

Assiniboia.

The Hudson's Bay Co.'s store at Wapiti was broken into last week.

The butchers at Medicine Hat have agreed to close their shops every Wednesday afternoon during the summer months.

Northwestern Ontario.

Jos. Breckon will open a butcher shop in Fort Frances.

Hughes & Long, general merchants, Beaver Mills, are adding a stock of furniture.

It is expected that Bullion No. 2, near the Mikado mine, will be re-opened in a short time.

J. McLeavy and H. Manery purpose starting a furniture and upholstering business in Fort Frances.

It is stated that the Champion mine would shortly be re-opened and development work pushed along vigorously.

The copper deposits in Black Bay have been purchased by Boston capitalists, the price named being \$100,000.

The Western Investment Co. has secured a group of properties in the Manitoba boundary district and also at Grassy Bay in the Manitou district.

The business of H. Williams, general merchant, Fort Frances, has been taken over by the H. Williams Company, of Fort Frances, Limited.

Cameron & Heap, wholesale grocery and produce merchants, Rat Portage, had their warehouse and stock damaged by fire on Saturday night. The loss is partially covered by insurance amounting to \$8,000.

A gold brick, valued at \$1,200, was secured from a ten days run of the 20-stamp mill at the Sultana mine. The ore from this mine averages \$10 per ton although some ore has been encountered which ran \$160 per ton.

BRITISH COLUMBIA

OFFICE OF THE COMMERCIAL

VANCOUVER BUSINESS REVIEW.

Monday, May 6.

Although business men are still dubious regarding the trade prospects of British Columbia, the consensus of opinion appears to be that there is a slight general improvement in trade. Receipts have been larger, money has loosened up a little and there is an improvement in the payments. This applies, however, more to outside business than to the trade of the coast cities. Local trade is still dull, with scarcely any improvement. There are no shipments to the north, and there will not be until the anticipated drop in freight rates takes place. The cut in passenger rates has already increased the passenger business enormously, and it is expected that the rate war between the steamship companies will do Victoria and Vancouver incalculable good.

British Columbia Market

PRICES AT VANCOUVER.

(By wire to The Commercial.)

Vancouver, May 11.

The feature of the market is the rise in oats, which are being held by farmers for high prices. Wheat has advanced \$2 per ton.

GRAIN—Wheat, \$30 per ton; oats, \$34 per ton.

FLOUR—Delivered B C points—Manitoba patent, per barrel, \$4.80; strong baker's, \$4.50; Oregon, \$4.50 per barrel. Under by B C points, \$4.50.

FEED—National mills, cloys, \$25 per ton; bran, \$21; shorts, \$23; all cake meal, \$23 per ton. Vancouver, including duty paid on imported stuff. Oats, \$23 per ton; wheat, \$28; corn, \$25.

HAY—Shuswap, double pressed, \$22 per ton; Fraser River valley, \$18 per ton; ordinary bales, \$12.

MEAL—Rolled oats, 20lb sack, \$3.00; two 40lb sacks, \$3.10; four 20lb sacks, \$3.20; ten 7lb sacks, \$2.50; oatmeal in 10lb sacks, per 100lb, \$3.50. In 50lb sacks, \$3.25 per 100lb.

HIDES AND WOOL—Sound heavy steers 7 1/2c per lb; medium, 6 1/2c; light cows, 7 1/2c; sheep pelts, November killed, 20c each; deer skins, green, 5c lb; deer skins dry, 20c lb, wool, 60c lb.

LIVESTOCK—Steers, \$6.00 per 100lb; sheep, \$5.50 per 100lb; lambs, \$4.75; hogs, \$6.50.

POULTRY—Not quoted.

DRESSED MEATS—Beef, 10c lb; mutton, 11c lb; pork, 8c; veal, 10c lb.

CURED MEATS—Hams, 12 1/2c lb; breakfast bacon, 10c lb; hocks, 10c; long clear, 13c; ribs, 14c; smoked sides, 14c.

LARD—Tins 12 1/2c per lb, pairs, 12 1/2c, tubs, 12 1/2c.

BUTTER—Local creamery, fresh, 20c; Manitoba creamery, 25c; California, 25c.

EGGS—Fresh local, 22c; Northwest eggs, 18c.

CHEESE—Manitoba, 12c.

VEGETABLES—Ashcroft potatoes, \$23; Fraser River valley potatoes, \$18 per ton; cauliflower, 75c per dozen, cucumbers, \$1.50 per dozen, peas 8c; silver skin onions, 6c; Australian onions, 6c; sweet potatoes, 2c; tomatoes, \$2 box; cabbage, 1 1/2c; asparagus, 7c; new potatoes, 2 1/2c lb, California celery, 2c.

FISH—Flounders, 3c; smelts, 5c; sea bass, 4c; whiting, 5c; cods, 5c; halibut, 6c; salmon, 10c; cut, 6c; per lb; crabs, 60c per dozen; smoked salmon, 10c; smoked halibut, 10c; smoked herring, 9c; shrimps, 20c.

GREEN FRUITS—California navel oranges, \$2.75; lemons, \$2.50; bananas, \$2.75; Okanagan apples, \$2.25; Tasmanian apples, \$3.75; cherries, \$1 light, \$2 dark, per box; strawberries, \$3.00 per case of 2 doz. boxes; Australian apples, \$2.75.

NUTS—Almonds, 15c lb; almonds, 12 1/2c; peanuts, 11c; Brazil, 18c; walnuts, 11c per lb; coconuts, 30c \$1 per dozen.

SUGARS—Powdered, 14c and bar, 6c; Paris lump, 6c; granulated, 6c; extra C, 4 1/2c; fancy yellows, 1 1/2c; yellow, 4 1/2c per lb.

SYRUPS—30 gal. barrels, 2 1/2c lb; 10 gal. kegs, 2 1/2c, 5 gal. tins, \$1.75 each; 1 gal. tins, \$1.50 case of 10; 1/2 gal. tins, \$5.25 case of 20.

TEAS—Congo, fair, 11 1/2c; good, 18c; choice, 20c; Ceylon and India, fair, 20c.

RICE—Chinese rice, \$74 ton; Japan rice, \$82 \$85 ton; tapioca, 5c; sago, 5c.

CANNED GOODS—Corn, \$1.00; peas, \$1.00 \$1.10; tomatoes, \$1.20; beans, \$1.25.

HARDWARE—Bar iron—Base, \$2.75. Horse shoe nails, discount 40 per cent. Wire shoes, kegs, \$3.00; wire nails—Base price \$1.75; cut, \$2.25. Rope, Manila 1 1/2c.

Bolled oil, 35c. White lead, \$8.25. Putty, \$3.50. Borbed wire, \$1.75 per 100lb. Glass, first break, \$1.75.

PRICES IN THE KOOTENAY.

Special to The Commercial.

Nelson, May 11. Receipts of dairy butter are light. Eggs 1 centful and of good quality. Prices remain unchanged. Trade is improving.

Butter—Fresh Ontario creamery, 24 to 25c; dairy, choice, 22c.

Eggs—16c. Cheese—12c. Oats—Per ton, \$30. Millfeed—Bran, \$20; shorts, \$22 per ton.

Flour—Manitoba Patent, \$5.20. Hay—Per ton, \$18. Potatoes—Per ton, \$24.

British Columbia Notes.

Smith Bros. have bought out the branch book store of Bailey Bros. at Kamloops.

West & Proctor, dentists, Victoria, have dissolved partnership, F. Proctor continuing.

Wright, Connor & Burnett have commenced business in Vancouver as insurance brokers.

Aman & Stewart are starting a cigar factory at Revelstoke, to be known as the Enterprise Cigar Factory.

The Mackay & Southon Co. has purchased the book and stationery business of Clark & Stuart at New Westminster.

Lee & Burnett are starting business in Nelson, dealing in fresh fruits, vegetables, butter and other produce and fancy groceries.

F. Burnett has retired from the Johnson, Burnett Co., Ltd., general agents, Vancouver. The business will be continued by Capt. C. Gardiner Johnson.

Charles A. Gregg, managing editor of the Nelson Daily Miner, has accepted the position of managing editor and president of the Rossland Daily Miner and Publishing Company.

During the last few trips the vessels of the Pacific Coast Steamship company calling at Vancouver have brought in and taken out better cargoes of freight than have prevailed for a long time.

The following companies have been incorporated: Kitzinas Power Co.; Mining Investment Co. of North America, Limited; Rossland & Kootenay Athletic Association, and St. Louis Mines, Limited. A license was issued to the Sun Life Assurance Co. of Canada as an extra provincial company.

The railway loan bill to borrow five million dollars for the Coast-Kootenay railway extension to the end of Vancouver Island, the Vernon-Midway extension, the Kitamant to Hazelton line and the Golden to Fort Steele line, passed the second reading in the British Columbia House on Tuesday.

The receipts at the Nelson customs office for last month show a substantial increase over the same month last year. Dutiable import value, \$54,338; free import value, \$18,767; total imports, \$73,105. Duty collected, \$14,012.80. Returns for April, 1900, —Dutiable import value, \$46,622; free import value, \$6,860; total imports, \$53,482. Duty collected, \$11,456.50. Increase over last year, \$2,086.50.

The Provincial Gazette contains an announcement made by the chief commissioner of lands and works to the effect that all the unrecorded water in every river, stream or lake situated within a belt lying between the 49th

and 55th parallels of north latitude, and extending easterly for a distance of one hundred miles from the sea coast, is reserved for the purpose of making provision for supplying power for operating pulp mills, or for other industrial purposes.

The following companies have been incorporated: Golden and East Kootenay Trading Co., Ltd., capital \$75,000; English Bay Bathing and Athletic Club; Leech River Gold Fields Mining and Development Co., Ltd., capital \$12,000; Revelstoke Navigation Co., capital \$25,000. The Canada Accident Assurance Co. has been licensed an extra-provincial company, with a capital of \$500,000.

The insolvency committee of the Montreal board of trade has approved the draft of an assignment act received from the Vancouver board of trade, and the council has passed a resolution expressing its pleasure at the efforts of the boards of trade of Vancouver and Victoria to improve the insolvency laws by provincial legislation in order to pave the way for Dominion legislation.

The sealing season on the Pacific has now closed and the vessels are returning. The following have reported at Victoria: Ocean Belle, 107 skins; Triumph, 298; Florence M. Smith, 352; Libbie, 160; J. H. Morse, 68. Reported in the straits are the Viva, 330 skins; Allie I. Alger, 272; Favorite, 170; Genevieve, 116. So far as known the Penelope has the largest catch for a very poor season, her total being 430.

In connection with the proposed amalgamation of the different grocery stores in Vancouver, twenty-eight of the grocers have signified their approval. It is probable that of the twenty-eight establishments controlled by these people sixteen will be closed entirely, leaving twelve to carry on the business of the city. This will result in a first saving of \$8,000 a year in running expenses alone connected directly with the conduct of the stores. The officers will be a president, vice-president, secretary-treasurer, and board of five directors, who will directly control the business of the twelve establishments kept open.

The Commercial Men.

Gordon Mackenzie, of Mackenzie Bros., Winnipeg, has left for the east to spend a month's vacation at his old home in Sarnia, Ont.

A. S. Blinn and J. M. Campbell, European buyers for R. J. Whittia & Co., are expected home from their spring trip in a few days.

W. S. Rough and J. F. Boxall, western representatives of John Macdonald & Co., were at their rooms in the McIntyre block, Winnipeg, that week.

J. M. Macdonald, commission merchant, Winnipeg, received a wire this week from the Alaska Feather and Down Co., stating that though their stock had been destroyed by fire, the factory was saved, and they would be able to fill all orders without delay.

J. M. Macdonald, commission merchant, Winnipeg, was busy this week preparing his samples for his long trip on the main line west through to the coast, with fall trade samples. On this trip he will take the samples of McIntyre, Sons & Co., dry goods; Michael Nairn & Co., oilcloths and linoleums; Ferris Bros., of New York, and Horrocks, Miller & Co., cottons, etc., and the samples of the Alaska Feather and Down Co.

C. E. McPherson, general passenger agent of the C. P. R., at Winnipeg, has returned from St. Paul. He states that the passenger rate to the Pan-American exposition at Buffalo will probably be fixed at a fare and a third for the round trip, good for 15 days.

The total number of oil companies organized in Texas and Louisiana since the discovery of oil at Beaumont in January is 245, of which 17 are in Louisiana, with a total capitalization of \$90,000,000. More than half the companies have Beaumont as their headquarters. Then follow Galveston, Houston, Fort Worth, New Orleans and Dallas in the order named.

It is announced at Crookston that the Crookston Waterworks company has brought suit for \$10,000 against D. E. Sprague, of Winnipeg, alleging that the company's dam was damaged to that amount by the careless running of logs over it. The logs were floated to Winnipeg to be sawn in defendant's mill.

## THE BUSINESS SITUATION

Winnipeg, May 11.

The week has been an uneventful one in business circles. Unsettled weather has checked the movement in some lines and in others the mid-season dullness is setting in. Jobbing houses find trade quite up to their expectations of what it would be at this time, while some express surprise at the volume of business which is moving in view of the great scarcity of money. Financial stringency is the prevailing note in the business situation. There is plenty of hope for the future and plenty of willingness to trade where credit can be found, but these things are not money and cannot be turned into money. Wholesale men are taking a very fair view of the situation and are carrying all but the hopeless accounts over the season. These latter are being gradually weeded out as our news columns for the past few weeks have shown. Industrial operations are being conducted on an active scale in the city and there is a fair amount of building, etc., going on in the country as well. Seeding has been impeded to some extent this week by bad weather, but to date the progress made has been satisfactory. Bank clearings at Winnipeg for the week ending Thursday were again larger than in the same week a year ago.

## WINNIPEG MARKETS

Saturday, May 11.

(All quotations, unless otherwise specified, are wholesale for such quantities as are usually taken by retail dealers, and are subject to the usual reductions on large quantities, and to cash discounts.)

### BUILDING MATERIAL.

We quote prices as follows: Rubble stone, \$4.00 per cord; footings, \$5.50 per cord; broken stone, \$1.25 per cubic yard, white lime, 20c per bushel, gray lime, 15 to 16c per bushel. Veneer brick \$11 per thousand; kiln run, \$9 per thousand.

### CURED MEATS.

There is a good demand for cured meats and the sundry lines which are usually handled with them. Stocks on hand are ample for all anticipated requirements and prices hold steady. The only change to note this week is a slightly firmer price for breakfast bacon backs, which are now quoted at 12½c per pound straight as against a range of 12 to 12½c before. For Winnipeg prices see another page.

### DRY GOODS.

Business in this branch of the jobbing trade is steady and without special feature. Travellers' sorting orders during the week have been fairly satisfactory in volume and their comments on the situation in the country indicate that the summer trade will be much better than was anticipated. So far the weather and other conditions affecting the crops have been favorable and consumers are feeling easier as to the future although it is a little early yet to begin to discount the season's prospects. The outstanding fact in regard to the country dry goods trade is that consumers are paying more attention to their wearing apparel now than was the custom some years ago and are buying more fashionable and more expensive goods. Many of the ladies make a practice of having almost as many changes as those who live in the cities and they must also have a large variety of the numerous small articles which go to fill up the sum of the well dressed woman's wardrobe. As regards values of staple lines of dry goods there is nothing new to note. Prices are holding very steady.

### DRUGS.

The market remains steady. Trade in good and values show no important changes. Advances from primary markets show an advance of 2c in the quotations for grain alcohol, and also an advance of the same amount in spirits of Cologne. Opium has declined 2½c, lemon oil, 5c; Bismuth preparations, 10c; Iodoform, 25c;

plac, 10c, and potassium iodide, 25c. Wholesale prices here for staple lines will be found on another page.

### FISH.

The season for fresh caught domestic varieties of fish is near at hand and already vendors are offering Lake Superior trout, Whitefish, Jack and pickerel may be in any day. Demand is good and prices steady. We quote: Fresh caught Lake Superior trout, 10c per pound; whitefish, 5½ to 6½c per pound; pickerel, 4c; pike, 2½ to 3c; trout, 10c; fresh spring salmon, 14c per pound; salmon, 12½c; halibut, 12½c; Lake Superior herring, 20c per dozen; salt cod, 6½c; Labrador herring, per barrel, \$4.00; salt mackerel, \$2.25 per kit; boneless cod, 7½c per lb.; boneless fish, 6½c per lb.; finnan haddies, 8c per pound; fresh sea cod, 8½, 7c per pound; fresh haddock, 8c; smelts, 7½; mackerel, 13c; fresh shad, 10c; bass, 13c; eels, 10c.

### FUEL.

The season is practically over so far as the demand for heating fuel is concerned. There is still a little desultory business being done to tide consumers over the odd cool days which we have been getting, but this trade does not amount to much. The only new feature with regard to prices is the regular May advance in Pennsylvania anthracite coal at producing centres. This advance amounts to 10c per ton and is to be followed by another of the same amount in each of the months which intervene between now and September. This is in accordance with the new schedule adopted by mine owners. Quotations for both wood and coal at Winnipeg will be found on another page.

### GROCERIES.

There is a steady demand for groceries and not many changes to note. White beans are somewhat easier; ordinary being quoted at \$1.80 to \$1.85; prime at \$2.00 to \$1.95, and hand-picked at \$2.00, a reduction of about 10c per bushel all around. Although advices from the east state that opening quotations for British Columbia canned salmon are being made there, no figures have as yet been named to the trade here. Green Rio coffee prices at primary points have fluctuated considerably this week, the net result of which is a firmer tone here, but no change in actual quotations. Cornmeal is higher at mills owing to high price of corn, but jobbing prices are unchanged. Evaporated apples are a trifle easier, due to lake and rail freight rates which are now in vogue. The market for these in the east is ½c easier. California apricots have advanced about 1c per lb. at primary points since last week, but prices here have not been reduced to that extent yet, as stocks on hand were bought at old prices. Davenport syrup holds the advance which it made last week of ½c per lb. Although the sugar market shows great strength it is probable that a reduction will be made in quotations here to the extent of the difference between winter and summer freight rates as soon as winter stocks have become exhausted, providing factory prices do not advance in the meantime. This is not an unlikely contingency seeing that there was an advance of 5c per hundred in eastern markets a week ago to-day. Winnipeg wholesale quotations will be found elsewhere in this issue.

### GREEN FRUITS.

Green fruit is in good demand for both city and country trade. California navel oranges are 15c to 25c dearer at prices given below. St. Michael oranges are now offering. The season for these is about over. Lemons are 25 to 50c per case higher. Messina lemons to arrive are quoted at \$4.50. Strawberries at 50c per crate lower. Florida tomatoes are 50c per crate lower. Southern cabbage is offering at 4c per pound in 100-lb. crates. We quote prices as follows: California navel oranges, per box, \$2.50 to \$4.25; St. Michael's, \$4.50; California lemons, per box, \$4.00; Messina lemons to arrive, \$4.50; bananas, per bunch, \$2.75 to \$3.00; strawberries, \$5.50 per crate of two dozen boxes; cherries, \$2.75 per 10-pound box; pineapples, \$3 per doz.; figs, \$1.40 to \$1.50 per 10-pound box; cartoon dates, per package, of 1-lb., 9c; new dates, 6c; cider in kegs or barrels, 35c per gallon; honey, 1-lb. jars, \$2.50 a dozen; maple sugar, 15c; maple syrup, 2-lb. tins, per dozen, \$2.25; half gallon tins, \$6.50 per dozen; gallons,

\$12.00; Florida tomatoes, in 4-basket crates, \$4.00; plantain, 7c per pound; Egyptian onions, 4c per pound; cabbage, 4c per pound in 100-lb. crates; lettuce and radish, 35c per dozen bunches; onions, 25c per dozen bunches; cucumbers, \$1.75 per dozen; asparagus, 90c per dozen.

### HARDWARE.

There is a fairly steady movement in hardware. City trade is better just at present than country, but dealers seem to feel that the season is going to be a fairly good one in all departments notwithstanding the financial stringency. Lake and rail shipments are now beginning to come forward. The only feature with regard to prices this week is an advance of 10c in cut and wire nails, which went into effect on Tuesday. The base price now for cut nails is \$2.90 per hundred and for wire nails \$3.40. It is being predicted that there will be advances on a number of staple lines of hardware before long. A full list of prices for iron, steel and hardware staples at Winnipeg will be found on another page.

### LUMBER.

There is a good steady demand for lumber in both wholesale and retail quantities here. Country trade is turning out much better than dealers expected and it appears that there is to be a large amount of building done throughout the province this season. It is doubtful if the trade has ever entered upon a season which had so few disturbing elements in view as this one notwithstanding the scarcity of money which is hampering a number of enterprises. The mills report logs abundant and plenty of water for floating them, there are no labor troubles in sight so far, harmony reigns among the different elements in the wholesale trade so far at least as appearances go and we hear of very little price cutting so far. The retail trade is also on a better footing. With regard to the wholesale price list for this market we have not yet been able to give it for the reason that there is no printed list obtainable yet. We hope, however, to have the list in full for an early issue.

### PAINTS, OIL AND GLASS.

The market for linseed oil developed surprising features this week and the price here has advanced 5c per gallon for both raw and boiled, making the quotation now 80c for the former and 85c for the latter. The reason for this sharp upward movement is the unexpected strength of the English market, which has advanced over 25 per cent within the past few weeks. This advance shows the futility of attempting to predict the course of a market which has so many different factors influencing it. A few weeks ago it was firmly believed in the trade here that as soon as navigation opened in the St. Lawrence river and stocks of English oil could be brought in oil would decline at least 10c from the then prevailing price. So confident were some dealers of this that they sent out a circular to the trade quoting oil for May delivery that much below the spot price, and some oil was sold on these quotations. Now May is here and instead of a ten-cent decline there is, before the month is half over, a 5c advance with possibilities of further advances. Some well informed people in the trade believe that oil cannot decline to any appreciable extent until another crop of flax is available for crushing. It is worth noting in this connection that September oil is now being quoted in the United States at 40c per gallon. Even with this addition of 5c per gallon to the wholesale prices of linseed oil here there is still a great disparity between what those who buy in this market have to pay and those who have to buy in the wholesale centres of the Northwestern States, our nearest neighbors in a trading sense. Raw oil is selling to-day in Minneapolis at a price which is the equivalent of 95c per gallon here. As regards the market for glass it may be said that latest advices from Belgium state that the great glass workers' strike there, which has been in progress since last summer, continues with unabated bitterness. Manufacturers are notifying their customers on this side of the water that it may be impossible to fill all the orders for glass which have been booked, consequently there is a much firmer feeling and prices may advance shortly. There is no chance of finding the needed supplies in the United States as makers there are all closing down their factories to-day for three months, with but barely sufficient

glass on hand to see their domestic demand throughout. Moreover the United States glass trust has raised prices up to such a high point that glass is actually being jobbed to-day in Minneapolis at more than 10 per cent over the prevailing quotation at Winnipeg. Turpentine and all other lines are quiet and steady. For a list of Winnipeg prices will be found on another page.

### SCRAP.

We quote: No. 1 cast iron, free from wrought and malleable \$12.00 to \$13.00 per ton; No. 2 \$1 to \$5 per ton, wrought iron scrap \$7 per ton, heavy copper, 10 to 12c per pound; copper bottoms, 10 to 11c per pound; red brass, 10 to 11c per pound and yellow brass, heavy, 8c per pound and light brass, 5 to 6c per pound; lead pipe or tea lead, 2 to 2½c per lb. and rags, country mixed, 50c per 100 pounds rubbers, free from boots, buckles and arctics, 5c per pound; zinc scrap, 1c per pound; bones, clean, dry and bleached, \$5 to \$6 per ton; bones, quartz, 25c per dozen, plus 10c per dozen.

### GRAIN AND PRODUCE

WHEAT—Generally speaking a weaker feeling has been predominant in the wheat markets during the past week. There has been since the beginning of the week a lotting up of reports of damage to Texas and Oklahoma crops by the Hessian fly and insects, and for some days nothing in this line has come to us through the market gossip or otherwise. At the same time there has been a good demand for cash wheat in the states, and in the middle of the week the raised the price of the May option to Chicago and New York nearly 2c per bushel. Since then this spur in cash wheat has subsided and under the influence of fine crop prospects in markets have weakened and there is a decline in prices on the week of around 2c per bushel. It may be noted that present prices are from 1 to 2c per bushel over prices at corresponding date last year. At the same time world's visible supplies, and especially the amount on passage to Europe, are considerably in excess of last year and crop prospects very much more favorable so that there will be nothing extraordinary if with a continuation of good crop prospects the rate of wheat should gradually decline towards the ingathering of the crops. Of course if any widespread damage overtakes the crops before maturity, it would change the prospect. Yesterday afternoon the U.S. Government Crop Report for May was issued. This gives the condition of winter wheat on May 1st as 91.1 compared with 91.7 on April 1st. The trade generally looked for some lowering of condition during the month. Spring wheat seeding over the North-west is practically completed and the crop is getting a favorable start. In Europe the damage to the German crop is confirmed and it seems likely that Germany will probably require import about 70,000,000 bushels of wheat instead of about 40,000,000 bushels, her ordinary requirements. This has caused considerable firmness in European markets, and a more or less good demand for wheat cargoes on passage. In other parts of Europe the wheat crops are generally favorably reported of. The American visible supply decreased last week 1,000,000 bushels compared to a decrease of 1,516,000 bushels previous week and a decrease of 2,647,000 bushels for same week last year. The world's shipments were 8,650,000 bushels compared to 7,794,000 bushels previous week and 7,161,000 bushels same week last year. The world's visible supply according to Bradstreet's decreased 6,633,000 bushels compared to a decrease of 3,300,000 bushels the previous week and a decrease of 7,000 bushels for the same week last year.

The local market continues stagnant, almost no business being done. Prices are 1½c under last week at all hard 77½c, 2 hard 75c, 3 hard 72½c, northern 6½c, tough 3 hard 6½c, and dried 3 northern 6½c, all in the face of William. There are buyers at these prices, sellers ask ½ to 1c more.

FLOUR—Flour prices have dropped 5c per sack this week. We quote prices now as follows: Law's of Woods, Five Roses, \$2.05; R. Patent, \$1.90; Medora, \$1.45; XXXX, \$1.25 per sack of 98 pounds. Ogden's Patent, \$1.90; Alberta, \$1.75; Manitoba, \$1.55; and Imperial XXX, \$1.25 per sack of 98 pounds.

MILFEED—There is a good de-

and for both bran and shorts. Prices have declined \$1 per ton and are now quoted at \$12, and shorts at \$11 per ton delivered.

**GROUND FEED**—Pure oat chop is with \$27 per ton delivered, mixed rye and oats, \$25 per ton, and corn \$300 per ton, an advance of 50c in price of the latter.

**COUNTRY WHEAT**—The market is almost a nominal condition as there is little or no wheat being delivered by farmers.

**OATS**—There is a steady demand for oats for feed purposes and there is still some demand for seed oats. Ontario grades are being used to fill the latter. Manitoba oats for feeding have advanced 1c in price. We quote prices now as follows: Ontario oats, No. 2 white, 41c per bushel; Alberta oats, 41 to 43c; Manitoba grades, 39c to 40c in carlots on track here.

**BARLEY**—Some seed barley is being sold here at 65c per bushel on track beyond this there is nothing doing in this grain.

**CORN**—The market is 1/2c lower at 53 1/2 to 54c per bushel for carlots of No. 3 corn on track here.

**FLAXSEED**—Argentine seed is about all that is offering. Holders are asking \$3.00 per bushel for this.

**HAY**—Hay is in good demand and seems to be getting scarce. Prices continue on the firm side. Baled hay is now worth \$10 to \$11 per ton in carlots on track here and loose hay on the street about the same figures.

**POULTRY**—Frozen Smith's Falls turkeys are quoted wholesale at 15c per pound; dressed chickens are worth 10c per pound; geese, 9c; live chickens, 50 to 60c per pair. There is very little poultry offering, and but little demand.

**DRESSED MEATS**—Beef is a scarce commodity at present and prices are firmly held at our quotations. Stocks of frozen mutton are about done. We quote: Beef, fresh, 7 to 8c per pound; veal, 7 to 8 1/2c per pound; mutton, frozen, 9c per pound, fresh mutton, 11c per pound, hogs, 7 to 7 1/2c per pound.

**BUTTER**—Creamery—New creamery butter is offering more freely and is showing nice quality. Dealers are offering 18c per pound at the factory for this butter.

**BUTTER**—Dairy—Receipts are fairly liberal and show better quality. There is a greater proportion of choice grades than during past weeks. Fresh grass butter should be obtainable shortly. We quote: Finest dairy in tubs or rolls, 16 to 18c per pound; good to choice grades, 14 to 16c; fair to good, 11 to 13c; all commission basis.

**CHEESE**—New cheese is not offering in a wholesale way as yet. Some factories are working and as soon as their make has had time to cure will be prepared to supply orders. Old cheese, of provincial make, is selling in a wholesale way at 10c per pound.

**EGGS**—The market is steady at 10 to 10 1/2c per dozen for fresh case eggs. Receipts are liberal.

**VEGETABLES**—Potatoes are holding firm at last week's advance. Another carload of Ontario potatoes is now on the way to this market. We quote: Potatoes, 50c per bushel for farmer's loads; carrots, 90c per bushel; beets, 45c per bushel; turnips, 20 to 25c per bushel; parsnips, 2 1/2c per pound; onions, \$1.50 to \$2 per bushel; cabbage, new, 4c per pound, celery, imported, 90c to \$1.25 per dozen; parsley, lettuce, radish and watercress, 25c to 30c per dozen; bunches; cucumbers, \$2.40 per dozen; asparagus, 7c per dozen; rhubarb, 7c per pound.

**HIDES**—There has been very little stir in the hide market this week as receipts are unusually light and the condition of the markets is such that dealers are not anxious to go out of their way to buy hides. Chicago quotations have been firmer this week and as the quality of offerings here is better prices for No. 1 hides have been advanced to 5 1/2c, an increase of 1/2c per pound. We quote now: No. 1 hides, 5 1/2c; No. 2, 4 1/2c; No. 3, 3 1/2c; sheep and lambskins, 40 to 70c each.

**WOOL**—The new season's clip is beginning to be talked about in the trade, but as the buying time is some weeks away yet there is very little to be gathered as yet in the way of reliable information about it. On a basis of prices cast unwashed fleece is worth 7 1/2c per pound here now.

**TALLOW**—Dealers are paying for No. 1 tallow at 4c per pound. No. 2 is worth 3c per pound.

**SINCECA**—The market has not opened yet so that quotations for actual business cannot be recorded, but the

value may be placed at between 20 and 24c per pound for clean, dry root.

**LIVE STOCK.**

**CATTLE**—Market quiet and without feature. Supplies of fat cattle are very light and demand good. No change in prices which we quote as follows: Choice butchers' grades, 4 1/2c per pound, medium to good, 4 1/4c and inferior 4 to 4 1/2 off cars here. Stockers are worth about \$12 to \$16 each for yearlings. Shipments of stockers have been going south and west this week.

**SHEEP**—Not much demand as frozen mutton is still obtainable. We quote: Choice mutton sheep off cars here 4 1/2 to 5c per pound. Lambs \$3.50 to \$4.00 each.

**HOGS**—The ruling price for live hogs off cars here, choice weights, is \$5.62 1/2 per 100 pounds. Inferior weights and qualities 1/2 to 1c less.

**MILCH COWS**—Supply is limited and there is not much demand. We quote \$30 to \$40 per head, according to grade.

**HORSES**—The demand for horses has fallen off, especially the farmers' demand. A considerable number are being held here awaiting better demand. Values remain about the same. Work horses will bring all the way from \$125 to \$200 each, according to weight and quality.

**Tenders.**

Geo. Jackson, Moline, Man., is asking for tenders to be in by May 21th, for the building of a church, size 26x40 feet.

Winnipeg city board of works is calling for tenders, to be in by May 16, for cedar block and asphalt pavement work.

Tenders will be received up to 21st May by Rev. Wm. Stocker, Rapid City, Man., for the building of a church at Elton.

Tenders will be received by the National Trust Co., Ltd., Winnipeg, up to the 14th May, for ditching and grading, near Louise bridge.

Tenders will be received by C. J. Brown, city clerk, Winnipeg, for the supply of hardware, lead pipe, oils, and other supplies required, up to May 27.

About 250,000 tons of steel rails have been bought during the past two weeks, no doubt due to the announcement that prices would be advanced \$2 per ton.

C. H. Hammond, of the firm of Osler, Hammond & Norton, has arrived in Winnipeg and will attend to the local business of the firm for a couple of weeks, during Mr. Nanton's absence in the west.

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Alberta.

S. H. Campbell will open a jewelry store at Cardston. The Brackman-Kear Milling Co. are building a 30,000 bushel elevator at Leduc. W. Facey has bought the interest of Fred Facey, of Curtis & Facey, blacksmiths, Wetaskiwin. The foundry started a short time ago at Lethbridge was burned this week. It was a total loss, as there was no insurance carried. Dr. Brett has resigned with F. E. Ibbotson, a Montreal hotel man, to take over the management of the San-Marium hotel at Banff. Extensive alterations are to be immediately undertaken.

Manitoba Wheat Stocks.

There were 2,400,000 bushels of wheat in store at William on May 4. Receipts for the week were 32,623 bushels and shipments were 81,048 bushels. A year ago stocks in store at Fort William were 3,100,000 bushels. Stocks in store at Fort William for April, this year, Winnipeg and interior points are estimated approximately at 4,499,000 bushels, compared with 8,200,000 bushels a year ago, 10,000,000 bushels two years ago, and 3,900,000 three years ago; 45,280 bushels three years ago, and 8,000,000 five years ago.

Winnipeg Grain Inspection.

For the week ending May 7 there were 167 cars of grain inspected which graded as follows:—Wheat—1 hard, 3; 2 hard, 45; 3 hard, 18; rejected, 1; no grade, 95, condemned, 0 cars. Barley—No. 2 white, 2; no grade, 2 cars. Barley—Feed, 1 car. Flax Seed—None.

MANITOBA RAILWAY DEAL.

The hour for private bills in parliament yesterday (Friday) was given to the Manitoba railway contracts. Mr. Charlton talked the hour out. The bills come up again on Monday.

WINNIPEG CITY COUNCIL.

The regular meeting of the Winnipeg city council was held this week and the usual routine of business was attended to. The by-law taxing companies \$5,000 annually for issuing trading stamps and \$500 for tradesmen issuing same was passed. This by-law comes into effect June 1. The following works were recommended: A 12 foot cedar block pavement on Notre Dame avenue, an asphalt pavement on Kennedy street from Portage avenue to Broadway. A heated discussion took place over a motion that the city engineer be requested to hand in his resignation. This was ruled out of order by the acting mayor, and a motion to sustain this ruling carried by a vote of 5 to 6 against.

THE STOCK MARKETS.

An improved feeling existed in the New York stock market yesterday (Friday). Prices of stocks recovered rapidly, saving many operators who would have been ruined if the depression had continued. Numbers of brokers who were insolvent two or three days ago, are now on their feet again. An agreement to allow shorts in Northern Pacific shares to settle at \$100 per share, was a main feature in allaying the panic among the stock market. Firm, 3 to 20 per cent; last loan 3 per cent, ruling rate 7 to 8 per cent, prime mercantile paper 4 to 4 1/2 per cent, sterling exchange about steady 4 1/2 to 5 per cent, demand and 4 1/2 to 4 3/4 to 6 per cent, 4 1/2 to 4 3/4 to 4 1/2 to 4 3/4, commercial bills 4 1/2 to 4 3/4, bar silver 50 1/2, Mexican dollars 48 1/2, government bonds weak.

BRITISH CATTLE MARKETS.

Special to The Commercial. Montreal, May 11. Cable advices received from Glasgow report the state of the market firm, and prospects for Canadian cattle more encouraging. There continues to be an active demand from shippers in the west for choice cattle, and some companies have confined their attention to the supply of such is not ample to fill all requirements. The competition among buyers for really choice cattle is very keen, and the market is firm at \$3.25, good selling at \$1.75 to \$2, and light at \$1.25 to \$1.50 per 100 lbs.

C. H. Filles, of Waldron, Drouin & Co., Montreal, is in the city.

NEW FACTORY.

A factory for the manufacture of all kinds of workmen's shirts, overalls, smocks, barbers' and waiters' coats, etc., has been started in connection with the business of R. J. Whitla & Co., wholesale dry goods merchants, Winnipeg. The premises occupied consist of a portion of the top part of the Imperial Dry Goods Co. stock, on Main street, Winnipeg. There will be twenty-one power machines in all, including two needle felling machines, button sewers and button hole machines. All the machines are supplied by the Wheeler & Wilson Co., and are of the latest improved pattern, so that the work turned out will be guaranteed to be first class. James Love, late of the Hoover Manufacturing Co., is the foreman.

The department for the manufacture of ladies' goods has also been started. There will be six power machines, and skirts, blouses, and underwear will be some of the lines turned out. Some of the machines have been at the front of the month and it is expected that the full number will be set up and working next week.

EXCITED STOCK MARKETS.

Great excitement continued in the New York stock market on Thursday, a genuine panic prevailing. The feature of the market was the tremendous "boom" in Northern Pacific, pushing forced up to 100 per share. Other stocks tumbled from 10 to 60 points. A number of failures were reported, though none of the big concerns were among these. Many investors were ruined. Northern Pacific fell to \$600 per share, a decline of an enormous advance of \$1,000.

At 1.40, 60 per cent. was bid for money. After money had gone to 60 per cent. it was reported in the street that a number of bank presidents had gone into conference with the object of making arrangements to lend \$10,000,000 on the stock exchange at low rates. J. P. Morgan & Co. were leaders of large sums to-day at six per cent.

At 2 o'clock semi-official announcements were made that the National bank would lend \$10,000,000 at 6 per cent. acting for the associated banks of the city.

Close of money on call strong, 6 to 60 per cent; last loan 60 per cent; ruling rate 50 per cent. Closed offered at 4 1/2. Prime mercantile paper 4 to 4 1/2 per cent. Sterling exchange steady, 4 1/2 to 4 3/4 for demand and at 4 1/4 to 4 3/4 for sixty days. Post-roads rates 4 1/2 to 4 3/4 and 4 1/2 to 4 3/4. Commercial bills, 4 1/2 to 4 3/4. Bar silver 50 1/2, Mexican dollars, 48 1/2. Government bonds strong.

TORONTO WHOLESALE TRADE.

Special to The Commercial. Toronto, May 11. Dry Goods—Sorting trade continues quite brisk. Fall orders are fair. Retail trade quiet. Staples steady. Mills are apparently cut cases. Flour is in demand. Prime mercantile paper is quite active and a good trade is now assured. In hats, white dress shapes and sailors will be most largely sold. Flowers are strongly favored. Foliage and roses are leading features. Hardware—Trade is quite brisk and prices steady. Stove boards are 10 per cent lower. Barbed wire is scarce and firm. Cut-on wrapping twine and bed cord is lower. Harvest tools are in good demand. Some lines have to get out enough of to supply the demand. Metals are more active and prices firm especially pig tin. Lined oil on spot is scarce and firm at 4 cents dearer. Glass is firm as stock may run short. Candles—The feature of the market is the success of the canned goods syndicate scheme which is stated to-day has been floated. The market for teas has opened in Japan and cables report prices same to a little lower. Cable reports advances in currants and Valencia raisins. The demand for canned goods is better. Tomatoes 75 to 80c, peas and corn 70 to 75c. Reports received of opening prices of canned salmon are about 20 cents lower than last year on northern fish, and 40c lower on Fraser river sockeyes.

FOR SALE.

One return tubular steam boiler, 14 feet long, 36 inches in diameter, has 54 new flues and all necessary fittings to make the outfit complete. The boiler has been used for 3 or 4 years, and runs about 100 lbs. and prices apply to the Winkler Milling Co., Winkler, Man.

TORONTO GRAIN AND PRODUCE.

Special to The Commercial. Toronto, May 11. Ontario winter wheat is scarce at same prices. Manitoba is lower owing to lake and rail freights. Flour is weaker. Ontario patent does not lower. Oats are firmer. Supplies of old dairy butter are large and prices are weak. Scarcely any new grass butter has been offered yet. Creamery is unchanged. Eggs are plentiful at old prices. Poultry receipts are small and prices firm. Flour—Manitoba Patent, \$1.25; Manitoba bakers, \$3.95 for carlots at Toronto; Ontario patent, \$2.00 per barrel for 100 per cent patents, middle freights. Wheat—Ontario red and white wheat 67c, middle freights; Ontario spring, 67c to 70c; No. 1 hard, 62c; No. 2 hard, 58c; No. 3 hard, 70c, lake and rail. Oats—No. 1 white, 31 1/2c east; 2 white 30 1/2c, middle freights. Barley—13c for No. 3 extra at country points west.

Milfed—Shorts, \$13.00 per ton for cars west; bran, \$14 to \$15. Oatmeal—\$1.55 for cars of bags, and \$1.65 in wood for carlots, Toronto. Hay—Carlots on track, \$9.75 to \$11 per ton. Eggs—10 1/2 to 11c for fresh, in care lots. Butter—Large and pound rolls, 12 to 13c; low grades, 10 to 11c; creamery packages, 18 to 19c; prints 10 to 20c. Cheese—1/2 to 3/4c for choice lots of full cheese. Hides—6 1/2c for No. 1 cows; No. 1 steers, 7c; country hides, 3 1/2c under these prices; calfskins, 3c for No. 1 and 3c for No. 2; sheepskins, 90c to \$1.00 each; tallow, 5 to 5 1/2c. Wool—Washed fleece, 13 to 14c; unwashed, 8c to 9c. Beans—\$1.15 to \$1.65 per bushel for hatched, 100 lbs. Potatoes—Chickens, 10 to 1 1/2c for round lots; evaporated, 5 1/2c. Honey—9 1/2 to 10 1/2c per pound. Maple Syrup—New is quoted here at \$1.10 to \$1.15 per imperial gallon, in bulk or gallon tins. Poultry—Chickens, 90 to 90c per pair; turkeys, 11 to 12c per pound. Potatoes—32 to 34c per bushel for carlots.

HOGS AND HOG PRODUCTS.

Special to The Commercial. Toronto, May 11. Prices for products are firm in all lines and there is a good demand. Lard is scarce and selling rapidly as soon as made. Canned Canada short cut, \$20; heavy mess, \$15. Smoked and dry salted meats—Long clear tons and cases, 10c; breakfast bacon, 14c; hams, 12 1/2c to 13c; rolls, 11c; shoulders, 10 to 10 1/2c; backs, 13c; ground meats out of pickle are quoted at 1c less than smoked. Lard—Tierces 10c, tubs, 10 1/2c, and pails 10 1/2c.

MONTREAL GROCERIES AND PROVISIONS.

Special to The Commercial. Montreal, May 11. Sugar is in good demand and firm. Molasses more active. Sales of 2,000 pound casks have been made at 10c first cost at the island. Spot prices for round lots are 1c lower. New molasses is now quoted at 27c, old at 25c. The jobbing price is 29 to 30c. New pack canned salmon for future delivery is in good demand and sales have been made of 12,000 cases. Rivers Inlet is quoted at \$4.70, o. b. coast and Fraser river at \$4.60. Valencia raisins are quiet. Currants are stronger and 1/2c higher. Provincials 7 1/2c, fillatras 8c. Teas are dull. Pork is quiet and firm. Smoked meats active. Lard is strong. Compound 1/2c higher at 7 1/2 to 8c. Hogs are scarce and firm.

MONTREAL GRAIN & PRODUCE.

Special to The Commercial. Montreal, May 11. Grain trade is quieter. Cables weak and lower. Oats 1c lower. Barley steady. Flour fairly active and firm. Feed quiet and easy. Hay strong and tending higher. Cheese is steady with a good demand for finest. The export demand for creamery butter is good and prices are 1/2c higher. Eggs are active and prices higher. Maple products are in good demand at steady prices. Potatoes are fairly active. Onions quiet. Hides steady. Meats active and firm. Barley—No. 1 spring wheat, 70 to 71 1/2c for May delivery afloat. Red, 75 to 75 1/2c. Barley—Sales No. 2 afloat May at 53 to 53 1/2c.

Oats—No. 1 oats are offering at 30 1/2 to 31c. No. 2, 25 1/2 to 26c. Flour—Manitoba patent, \$1.10 to \$1.30; Manitoba Strong Bakers, \$3.75 to \$4; straight rollers, \$3.20 to \$3.40; winter patents, \$3.05 to \$3.85. Rolled Oatmeal—\$3.50 to \$3.55 per barrel, \$1.75 to \$1.70 for bags. Feed—Manitoba bran, bags, \$10.00, shorts, \$17. Baled Hay—Choice, \$11.50 to \$12.00. No. 2, \$10.50 to \$11. Cheese—1 1/2 to 3 1/2c; 8 1/2c; colored, 8 to 8 1/2c; fudder cheese, 8 1/2 to 8 3/4c. Butter—Finest creamery, 17 1/2 to 18c; second, 10 1/2 to 17c; townships dairy, 16 to 16 1/2; western, 14 1/2 to 15; Manitoba dairy, 10 to 13c. Eggs—Choice 1 1/2 to 1 1/2c; second, 10 to 10 1/2c. Maple Syrup—3/4 to 7c in wood tins, 65 to 75c per wine gallon; sugar, 3 to 10c for new; No. 2, 5 1/2 to 6c; No. 3, 4 1/2 to 5c; calfskins, 19c and 8c; sheepskins, 90c to \$1.00, for good fresh skins.

Vegetables—Potatoes, carlots, 40 to 43c; onions, \$2.50 to \$3.00 per barrel. Pottery—Turkish, 10 to 12c; ducks, 8 to 10c; fowls, 4 to 6c; chickens, 7 to 8c; geese, 5 to 7c. Meats—Beef, 6 1/2 to 7 1/2c; veal, 2c to 6c; fresh lamb, 6c to 7c; mutton, 5c to 6c; fresh killed hogs, \$9.50 to \$9.75.

MONTREAL FRUIT SALES.

Special to The Commercial. Montreal, May 11. The largest sale of the history of the fruit trade took place this week when the cargoes of the steamships Jacoma and the Toronto, and a portion of the steamship Bellona were offered at a feature at the Montreal Fruit Auction Co.'s rooms. A large number of buyers from the United States and Canada were present also all the local buyers. The bidding was spirited when the lemons was put under contract, as feature and most of the lot went to outside buyers at \$1.25 to \$1.50 good, \$1.50 to \$2.00 choice; \$2.25 to \$2.70 fancy; Toronto lemons \$1.55 to \$2.30; Messina lemons, \$1.25 to \$1.50. The prices realized on the oranges and lemons were higher and lower than expected. Torontos in half boxes sold 60c to \$1.25, and boxes \$1.20 to \$2.50.

OCEAN FREIGHTS.

Special to The Commercial. Montreal, May 11. The demand for ocean grain freights has been limited. The market is quiet and easy with rates to some ports at a feature at the Liverpool 4 1/2d to 1s 6d; London, 1s 9d to 2s, Glasgow, 1s 1/2d; Bristol, 2s; Leth, 2s 1/2d; Belfast and Dublin, 2s; June, Aberdeen, 2s 6d, June and July; Antwerp, 2s 3d; Hamburg, 2s 6d.

MONTREAL LIVE STOCK MARKET.

Special to The Commercial. Montreal, May 7. Receipts of live stock at the East End Abattoir market yesterday were 400 cattle, and 100 sheep and lambs. Owing to the small supply, the tone of the market for cattle was strong and prices advanced fully 1/2c per pound, and to lower at the market for the good demand from local shippers for suitable stock, and a few heads were bought at 4 1/2 to 5c per pound. There was also a good demand from butchers; consequently, trade on the whole, was active, and an early clearance was made. Choice cattle sold at 5c, good at 4 1/2 to 4 3/4, fair at 3 1/2 to 4c, and lower grades at 2 1/2 to 3 1/2c per pound. Demand for sheep was good and prices ruled firm at 4 1/2 to 4 3/4 per pound. The supply of spring lambs was small, which met with a ready sale at \$2.50 to \$3 each. Receipts of live hogs were small for which prices were not continuing good, and prices ruled firm at 6 1/2 to 7c per pound.

THURSDAY'S MARKETS.

Special to The Commercial. Montreal, May 10. Receipts of live stock at the East End Abattoir on Thursday included 350 cattle and 100 sheep and lambs. Owing to the small run of cattle, and the scarcity of desirable stock, an active trade was done. Really strong and prices scored a further advance of 1/4c per pound, making a net rise of 1 1/2c in one week. The demand from butchers was brisk, in consequence an active trade was done. Really choice cattle sold at \$5 to \$5.25; good, \$4.25 to \$4.75; fair, \$3.75 to \$4, and common, \$2.75 to \$3.50 per 100 pounds. The supply of sheep was again small, for which the market for brisk and prices firm at 3 1/2 to 4 1/2c per pound. Spring lambs met with a good demand at from \$2.50 to \$3 each. The supply of live hogs was only fair and the demand for the same was active, prices ruled firm at 6 1/2c to 7c for straight lots weighed off cars.

Winnipeg Hardware and Metal Prices.

Saturday, May 11
ANVILS—Per lb. 10¢
COBBLERS—Post hole, Vaughan's, each, \$1.25
AUGERS—Beuch, 30 and 10 per cent; chop-log axes, per dozen, \$7.00; double bit, per dozen, \$12.00
BAIRS—Crow, \$5.50 per 100lb.
BELLOWS—20 2/4, \$4.50; 20, \$4.05; 28, \$4.10; 30, \$5.85; 32, \$6.30; 34, \$7.25; 36, \$8.10; 38, \$9.40; \$10.35.
BELTING—Agricultural, 65 per cent; No. 1, 60 per cent; extra, 50 per cent off new list.
BILLS—AUGER—American, 50 per cent; Jennings' Excelsior, 45 per cent.
BOLTS—Carriage, 55 and 5 per cent, machine 55 and 5 per cent; plow, 50 and 5 per cent; sleigh shoe, 70 per cent, stove, 60 per cent; tire, 60 per cent.
BUILDING PAPER—Anchor, Cyclone and Jubilee, plain, 65c; Cyclone and Jubilee, tarred, 80c; Anchor, tarred, 70c.
BURTS—Carr, loose pin, com. 60 per cent; Peterboro, 45 per cent; wrought steel, narrow, 60 per cent; loose pin, 60 per cent; bronze, 45c up.
CARTRIDGES—Rm fire, American discount 33 1/3 per cent; Dominion 50 and 5 per cent; central fire pistol, American discount 5 per cent, Dominion discount, 30 per cent, military and sporting, American 10 per cent advance on list, Dominion 15 per cent.
CEMENT—Portland, barrel, \$1.25@1.45.
CHAIN—Coll, proved, 3-16 in. per 100 lb. \$11; do., 1/2 in., \$8; do., 5-16 in., \$6.25; 3/4 in., \$6; 7-16 in., \$5.75; 1/2 in. and up, \$5.50. Jack, iron, single, per dozen yards, 15¢; double, per dozen yards, 25¢@51.
Lvs 5-10, \$4.50; 3/4, \$3. Trace, per dozen pairs, \$3.75@5.00.
CHAINS—B. Steel frame, 55 per cent; wood frame, 20 cents less net.
COOPER—Tinned sheets, 25c; planished 35c; boiler and T. K. pitted, plain tinned, per lb. 25c; spun, 35c.
FILES—Com. 70 and 10 per cent; Helikon's and Black Diamond, 60 per cent.
GLUE—Sheets, 15c lb.; broken, 12 1/2c; glue, white, for kaisaling, 15¢@2.
GRESHAM AXES—Per case, \$1.75. Diamond, light, \$1.75 case; dark, \$1.75; Alca, \$3.
GRINDSTONES—\$1.50 100lb.
HAIR—Plasterers, 90c bale.
HARVEST TOOLS—35 per cent.
HORSESHOES—Iron shoes, keg, 0 and 1, \$4.65; 2 and larger, \$4.40. Less than full kegs, 25c extra. Steel shoes, 0 and 1, \$4.75; 2 and larger, \$4.50.
HORSE NAILS—Pointed, finished, oval heads, list price, No. 5, \$7.50 box; No. 6, \$8.75 box; No. 7, \$9 box; No. 8, \$9.75 box; Nos. 9, 10 and 11, \$5.50 box. Discount on these prices, 45 per cent.
HONES—Heavy T and strap, per 100 lb. \$2.25@7.20; light do., 60 per cent, serew hook and hinge, 0 to 10 in., 5c per lb.; 12 in. up, per lb. 4c.
IRON—Bar iron, 100lb; base price, \$2.40. Hand iron, 100lb, \$2.65; base, Swedish iron, 100lb, \$4.75 base. Sheet, black, 16@20 gauge \$3.50; 22@26 gauge, \$3.75; 28 gauge \$4. Galvanized American, 10 gauge, \$4.25, 18@22 gauge, \$4.50; 24 gauge, \$4.75; 26 gauge, \$5; 28 gauge, \$5.25 per 100lb; Queen's head, 25c advance on American prices. Canada plates, Garth and Blaha, \$3.35. Imitation Russian sheet, 7@9c; genuine Russian sheet, 10, 12@13 1/2.
Lvs 10—Per lb. \$1.50.
NAILS—Cut—30d up, \$2.00; 2d, \$2.35; 10d, \$3.00; 8d, \$3.05; 6d, \$3.10; 4d, \$3.20; 3d, \$3.35; 2d, \$3.90. Wire nails—1 1/2 in. up, \$3.40; 1 in., \$3.45; 3/4 in., \$3.50; 3/8 in., \$3.60; 2 in., \$3.65; 1 1/2 in., \$3.80; 1 1/4 in., \$4.05; 1 in., \$4.40.
OAKUM—Navy, \$3.25 bale; U. S. navy, \$3.75; spun, \$4.00.
PICKS—Clay, 6.00 doz.; pick mattocks, \$6.50 dozen.
PIPE—Iron, black, per 100 feet, 1/4 in. \$3.55; 3/8 in., \$3.65; 1/2 in., \$4.15; 5/8 in., \$4.45; 1 in., \$4.80; 1 1/4 in., \$5.20; 1 1/2 in., \$5.25; 2 in., \$5.50. Silesia, 2 1/2 in., \$10.25; 2 in., \$13.50. Silesia, 2 1/2 in., \$10.25; 2 in., \$13.50. Silesia, 2 1/2 in., \$10.25; 2 in., \$13.50.
PITCH—Pine, \$4.50 per barrel.
PLASTER—Per barrel, \$3.25.
RIVETS AND BOLTS—Carriage, section 3/4 per cent; A rivets, black and hand 3/4 per cent; copper rivets and bolts, 3/4c; copper rivets, 20c; cartons 1c per lb extra net.
ROPE—Cotton, 3/4@1 1/4 inch and larger, 17 lb; deep sea, 10 1/2c; lath yarn, 11c; Manila, per lb, 14c base; sisal, 10 1/2c base.
SCREWS—F. H. bright, discount 5 1/2 per cent; R. H. discount 50 per cent; R. H. brass, discount 75 p. c. Bench, wood, doz., \$3.75@4.50; bench, iron, per doz., \$5.25@7.25; coach screws, 5 1/2 per cent.
SHELLS—Loaded—Eley's black, 12 gauge, per 100, soft, \$1.65, chilled, \$1.80; 10 gauge, soft, \$2.15, chilled, \$2.30; Eley's smokeless, 12 gauge, soft, \$2.10, chilled, \$2.25; 10 gauge, soft, \$2.60, chilled, \$2.75.
SHOT—Soft, \$6.25 per 100 lb; chilled, \$6.50; buckshot, \$7.25; ball, 25, \$7.65.
SOLDER—Half and half, per lb, 21c.
SOLDERING IRONS—Per lb, 32c.
SPADES AND SHOVELS—40 per cent.
SPIKES—Process, 1/4, \$4.65; 5-16, \$4.40; 3/8, \$4.15; 7-16 up, \$4.10.
STEEL—Sleigh shoe, \$3.00 base; spring, \$3.25 base; machiner, \$3.75 base; trace, com. \$4.75 base; share, crucible, \$5.50 toe calc, \$4.25 base; tire steel, \$3.25 base; cast tool steel, lb, \$7.12@7.50.
STEEL BOILER PLATES—3-16 inch, \$3.50; 1/4, 3/8 and thicker, \$3.25.
STAPLES—Galvanized, \$3.00 per 100lb.

TAR—Coal tar, per barrel, \$6.75.
TIN—Lamb and flag, 50 and 250 lbs, per lb, 35c.
FIN PLATES—Charcoal plates, 1 C, 10 1/4, 12x12 and 14x20, \$5.50, 1 X, same size box, \$6.50, 1 C, charcoal, 20x23, 112 sheets to box, \$10.00; 1 X box, 20x23, 112 sheets, \$12.50.
TINNING PLATES—1 C, 20x23, \$10.00.
TINWALL—Plain, 75 and 2 1/2 per cent; reconditioned, 70 and 10 per cent.
TRAYS—Game, H. & N., No. 0, \$1.02 doz.; No. 1, \$2.25; No. 1 1/2, \$3.33; No. 2, \$4.73; No. 3, \$6.20; No. 4, \$7.42; bear, No. 5, \$7.50.
TUBS—Boiler, 2 inch, 10 1/2c per foot; 2 1/2 inch, 2 1/2c, 3 inch, 23c per foot.
VISES—H. S. Wright's, 14c; Snampson, 40-50 lb, \$0.60@1.00; each; parallel, \$2.87 each.
WADS—Gray felt, 75c per lb; thin card wads in boxes of 500 each, 12 and smaller gauges, 20c per M; thin card wads in boxes of 500 each, 10 gauge, 25c per M. Chemically prepared black edge gray cloth wads, in boxes of 250 each, 11 and smaller gauges, 65c per 1,000, 9 and 10 gauges, 75c per 1,000; 7 and 8 gauges, \$1 per 1,000.
WIRE—Brass and copper wire, 20 per cent advance on the list; clothes line wire, 15 gauge, per 1,000 feet, \$3.50. Galvanized, 4 barb, regula, \$3.45, galvanized, plain twist, \$3.45.
ZINC—Sheets in casks, \$7.50 per 100lb; broken lots, \$8.00.

TORONTO LIVE STOCK MARKET

Toronto, May 8.
Receipts at the stock yards yesterday were 71 carloads, including 1,400 cattle, 138 sheep and lambs, and 621 hogs.
Export Cattle—Demand was strong and keen bidding for choice lots. Prices held steady at \$4.75 to \$5.20 for the best, one particularly fine load sold of \$5.25. Medium, including light weights, are steady at \$4.35 to \$4.75.
Butchers' Cattle—Buyers numerous, demands for fine lots large. Picked lots are quoted at \$1.20 to \$1.60, an advance of \$10c, and choice are quoted 5 to 10c higher at \$3.00 to \$4.20. Good to common are about steady, with sales ranging from \$3 to \$3.85.

FRIDAY'S MARKETS.

Toronto, May 11.
Receipts at the semi-weekly markets yesterday were 61 cars, including 200 sheep and lambs, and 1,000 hogs.
Demand for export cattle is keen and prices higher. Bulk of offerings brought \$4.00 to \$5.25; choice scarce. Butchers' supply fair at firm prices, \$3.90 to \$4.75. Export bulls scarce and firm at \$3.50 to \$4.25. Feeders are in good demand and higher. Short kept \$1.25 to \$4.75. Medium weights firmer, at \$3.75 to \$4.25. Stockers firm. Sheep and lambs firm on light receipts. Hogs in good demand and firm.

LIVERPOOL CHEESE MARKET.

Special to The Commercial.
Liverpool, May 10.
Cheese unchanged at 46s to 47s.

LONDON SUGAR MARKET.

Special to The Commercial.
London, May 10.
Ket sugar is lower at 9s 1/2d.

LIVERPOOL CATTLE MARKET.

Special to The Commercial.
Liverpool, May 10.
Cattle rule steady at 11 to 12 1/2c estimated dressed weight. Sheep are worth 13 to 13 1/2c. Lambs, 14c. Refrigerator beef higher at 8 1/2 to 9c.

BRITISH LIVE STOCK MARKETS.

London, May 6.—The tone of the market for cattle was stronger and prices show an advance of 1/2c since this day week. Choice American stock sold at 12 1/2c. The market for sheep has ruled very strong, and prices have advanced 1 1/2c, with choice States selling at 14c.
Liverpool, May 6.—The trade in Canadian cattle was firm and prices show an advance of 1/2c, choice selling at 11 1/2c to 12c.

WEATHER AND CROPS.

The weather has been unsettled and variable this week, warm and cool and bright and cloudy by turns, with some rather high winds and a little rain, hail and snow. There were also some frosty nights, but not to do any harm. Farm work has gone on steadily, seeding later crops, wheat having been about all in the ground earlier, and is now up and looking well. There has been plenty of moisture, and so far the outlook is very encouraging.

The British Columbia legislature will prorogue to-night and a short session will be held in July if the government can make arrangements in the meantime for the building of the Coast-Kootenay railroad.

Chicago Board of Trade Prices

Chicago, May 6.—Wheat, May open 72, high 72 1/2, low 72, close 72 1/2. July open 72 1/2, high 73, low 72 1/2, close 72 1/2. Corn, May open 51, high 51 1/2, low 51, close 51 1/2. July open 51 1/2, high 52, low 51 1/2, close 51 1/2. Oats, May open 28, high 28 1/2, low 28, close 28 1/2. July open 28 1/2, high 29, low 28 1/2, close 28 1/2. Pork, May open 14.52, close 14.85. Lard, July open \$7.02, close \$7.95.
Chicago, May 7.—Wheat, May open 72 1/2, high 73, low 72 1/2, close 72 1/2. July open 72 1/2, high 73, low 72 1/2, close 72 1/2. Corn, May open 51, high 51 1/2, low 51, close 51 1/2. July open 51 1/2, high 52, low 51 1/2, close 51 1/2. Oats, July open 28, close 28 1/2. Pork, May close \$14.90, July open \$14.00, high \$15.20, low \$14.90, close \$15.90. Lard, July close \$7.97.
Chicago, May 8.—Wheat, May open 73 1/2, high 74, low 73 1/2, close 73 1/2. July open 73 1/2, high 74, low 73 1/2, close 73 1/2. Corn, May open 52, high 52 1/2, low 51 1/2, close 52. July open 52, high 52 1/2, low 51 1/2, close 52. Oats, May open 28 1/2, high 29, low 28 1/2, close 28 1/2. Pork, May close \$14.82, July open \$14.07, close \$14.95. Lard, July close \$7.90.
Chicago, May 9.—Wheat, May opened at 72 1/2, high 73, low 72 1/2, close 72 1/2. July open 72 1/2, high 73, low 72 1/2, close 72 1/2. Corn, May open 52 1/2, high 53, low 51 1/2, close 52. July open 52 1/2, high 53, low 51 1/2, close 52. Oats, May open 28 1/2, high 29, low 28 1/2, close 28 1/2. Pork, May open \$14.90, high \$15.20, low \$14.90, close \$14.90. Lard, July close \$7.87.
Chicago, May 10.—Wheat, May open 71 1/2, high 72 1/2, low 71 1/2, close 71 1/2. July open 71 1/2, high 72 1/2, low 71 1/2, close 71 1/2. Corn, May open 52 1/2, high 53, low 51 1/2, close 52. July open 52 1/2, high 53, low 51 1/2, close 52. Oats, May open 28 1/2, high 29, low 28 1/2, close 28 1/2. Pork, May open \$14.90, high \$15.20, low \$14.90, close \$14.90. Lard, May open \$7.92, close \$7.95. July open \$7.85, close \$7.92 1/2.

Chicago, May 11.—July wheat opened at 71c, and ranged from 70 1/2c to 71 1/2c. Closing prices were:—

Wheat—May, 70 1/2c, July, 70 3/4c. Corn—May, 51 1/2c; July, 49 3/4c. Oats—May, 29 1/2c; July, 27 3/4c. Pork—May, \$14.45; July, \$14.60. Lard—July, \$7.85; Sept., \$7.87. Hbs—July, \$7.82; Sept., \$7.80.

A week ago May wheat closed at 72 1/2c. A year ago May wheat closed at 64 1/2c. Two years ago at 71c, three years ago at \$1.04, four years ago at 72 1/2c, five years ago at 62 1/2c, six years ago at 71 1/2c.

New York Wheat.

New York, May 6.—Wheat, May open at 80 1/2, close 81 1/2. July open 78 1/2, high 79 1/2, low 78 1/2, close 78 1/2.
New York, May 7.—Wheat, May open at 81 1/2, high 82 1/2, low 81 1/2, close 81 1/2.
New York, May 8.—Wheat, May open at 82 1/2, close 83 1/2. July open 79, close 79 1/2.
New York, May 9.—Wheat, May opened 80 1/2, close 80 1/2. July open 78 1/2, low 77 1/2, close 77 1/2.
New York, May 10.—Wheat, May opened 80 1/2, high 80 1/2, low 80 1/2, close 80 1/2. July open 77 1/2, close 77 1/2.
New York, May 11.—May wheat closed at 79 1/2c; July at 77 1/2c.

Minneapolis Wheat.

Minneapolis, May 6.—Wheat, May open 73 1/2, close 74 1/2. July open 74 1/2, high 75 1/2, low 74 1/2, close 74 1/2. No. 1 hard 73 1/2, No. 1 northern 73 1/2.
Minneapolis, May 7.—Wheat, May open 73 1/2, close 74 1/2. July open 73 1/2, high 74 1/2, low 73 1/2, close 74 1/2.
Minneapolis, May 8.—Wheat, May open 73 1/2, close 74 1/2. July open 73 1/2, high 74 1/2, low 73 1/2, close 74 1/2. No. 1 northern 73 1/2.
Minneapolis, May 9.—Wheat, May open 73 1/2, low 73, close 72.
Minneapolis, May 10.—Wheat, May open 74 1/2, close 75 1/2. July open 71 1/2, close at 72 1/2.
Minneapolis, May 11.—Wheat closed at 71c for May option, July at 72c. Cash No. 1 hard wheat closed at 74 1/2c. No. 1 northern at 72 1/2c.

Duluth Wheat.

Duluth, May 6.—Wheat, May open 73 1/2, close 74 1/2. July open 75 1/2, high 75 1/2, low 74 1/2, close 74 1/2. No. 1 hard 73 1/2, No. 1 northern 73 1/2.
Duluth, May 7.—Wheat, May open 73 1/2, high 74 1/2, low 73 1/2, close 74 1/2. No. 1 hard 73 1/2, No. 1 northern 73 1/2.
Duluth, May 8.—Wheat, May open 74 1/2, close 75 1/2. No. 1 hard 73 1/2.
Duluth, May 9.—Wheat, May open 74 1/2, high 75 1/2, low 74 1/2, close 74 1/2. July open 71 1/2, low 71, close 71 1/2.
Duluth, May 10.—Wheat, May open 74 1/2, high 75 1/2, low 74 1/2, close 74 1/2. July open 71 1/2, high 72 1/2, low 71 1/2, close 71 1/2.
Duluth, May 11.—Wheat, May open 73 1/2, high 74 1/2, low 73 1/2, close 73 1/2.

Duluth, May 11.—May option closed at 73c for No. 1 northern wheat. July at 73c. Cash No. 1 hard closed today at 76c and cash No. 1 northern at 71c.
A week ago May option closed at 73 1/2c. A year ago May option closed at 66c, two years ago at 71 1/2c, three years ago at 75 1/2c.

WINNIPEG CLOSING WHEAT.

No. 3 hard wheat closed on Saturday at 66c in store, Fort William; No. 1 hard, 78c.

LIVERPOOL PRICES

Liverpool, May 10.—Spot steady, No. 2 red winter wheat 11 1/2d, No. 1 northern spring wheat 11d; No. 1 California 6 1/2d. Futures steady, July 5 1/2d, Sept 5 1/2d.
Liverpool, May 11.—Wheat closed to-day 1/2d lower at 6s 10 1/2d per cental for July option.

BRITISH STOCKS

London, May 10.—4 p m. Consols for money 93 1/2; do. for the account 94; Atchafson 72, C. P. R. 101; St. Paul 101; Illinois Central 136, Louisville 100 1/2, U. P. pd. 94; N. Y. C. 150; Erie 34 1/2; Pennsylvania 74 1/2; Reading 18 1/2; Erie 1st pd. 6 1/2, N. P. pd. 10 1/2; G. T. R. 10 1/2; Anaconda 9 1/2; Rand Mines 4 1/2, U. S. Steel 4 1/2; do. pd. 3 1/2. Bar silver quiet at 27 1/2d per oz. Money 3 1/2 per cent. The rate of discount in the open market for short bills is 3 1/2 per cent. Do. for three months bills 3 1/2c per cent.

LATE WESTERN BUSINESS ITEMS

Counterfeit \$1 bills are in circulation in Manitoba and should be watched for.
Alex. Munro, of Knox, Morgan & Co., Hamilton, is at the Leland this week.

The first boat left Selkirk on Thursday for Lake Winnipeg, going to Bad Throat river for lumber.

The harness and saddlery shop of J. A. Russell, of Port Arthur, Ont., was badly gutted by fire on Thursday.
A report from Brandon indicates that the B. C. Sugar Refining Company will make that city its distributing point for Manitoba and will erect a new warehouse in which to carry stock.

S. A. McGaw, who is well known to the grain trade of the west, has sold his business at Goderich, Ontario, to a joint stock company, which will erect a 1,200 barrel flour mill and do business as the Lake Huron and Manitoba Milling Co.

Fire destroyed the livery stable of J. Gibb's, the stables of Chalmer Bros. & Bethune, and McIntyre's ice house at Pilot Mound on Friday morning. Several horses and cows perished in the flames. The total loss is about \$3,500, partially covered by insurance.

Toronto Grocery Prices.

Toronto, May 11.
SUGARS—Granulated, delivered Toronto, \$4.75@4.78; yellows, from \$3.90@4.55.
SYRUPS—Imperial gallons, medium, 32c; special bright, 35¢@42c.
MOLASSES—West India, barrels, 32¢@45c; New Orleans, 25¢@30c for medium, and 35¢@55c for bright.
COFFE—Java, 25¢@32c.
TEAS—Japans, low grade, 15¢@35c per lb.; Young Hyson, seconds, 16¢@18c; firsts, 22¢@45c; green Oeylons, 16¢@25c; 1 lb. tin, 18¢@50c; Congous, low grade, 11¢@16c; medium, 22¢@25c; finest, 40¢@45c; Oeylons, 17¢@35c; Formosa oolongs, 25¢@35c.
CANNED GOODS—Tomatoes, 75¢ @ 80c; peas, 70¢@75c; corn, 70¢@75c; beans, 60¢@65c; sifted selected peas, \$1.05@1.20; pumpkins, 80c; raspberries, 2s, \$1.75@2.25; peaches, 2s, \$1.80@2.25; 3s, \$2.50@3.65; apples, 2s, 70¢@85c; pineapple, 2s, \$2.25@2.75; do., 2 1/2s, \$2.40; do., 3s, \$2.50; plums, 2s, \$1.10@1.20.
SALMON—Chums, 60¢@65c; Cohoes, primo dark pink fish, \$1.35@1.40; sockeyes, red, \$1.00@1.15; lobster, halves, \$1.80@1.90; tails, lbs., \$2.50; hats, \$3.75.
RICE—Rico bags, 3/4@3/4c; Java, 60¢@65c; Patna, 5/4@6c; Japan, 4 1/2@5c.
SPICES—Ginger, Jamaica, 25c; Cochua, 20c; cloves, Zanzibar, 15¢@20c; Ambroya, 25¢@27c; Penang, 30¢@35c; allspice, 15c; nutmegs, 40¢@50c; cream tartar, pure, 25¢@28c; compound, 15¢@20c; pepper, black, pure Singapore, 18c; Penang, 17c; compound, 10¢@15c; pepper, pure white, 20¢@30c.
DRIED FRUITS—Raisins, Valencia, selected, 7¢@7 1/2c; off salt, 6¢@6 1/2c. California 3-year loose Muscatels 7¢@8 1/2c. Fil-liras curants, 8¢@9c; Patras, 9¢@10c; Vostizas, 11¢@15c. California dried fruits—Apricots, 10¢@12c; peaches, 8¢@12c; prunes 7¢ to 8¢, 5¢@6¢; 8¢ to 10¢, 5¢@6¢; 10¢ to 10 1/2¢, 4¢@5¢; Sultanas, 9¢@12 1/2c; Hallowe dates, 4¢@5c.
PEEL—Orange, 12¢@13c; lemon, 10¢@12c; citron, 17¢@20c.
NUTS—Shelled Valencia almonds, 35c; shelled Jordan almonds, 42¢; Borden's walnuts, 10¢@11c; shelled walnuts, 22¢@25c; Greenolives, 12¢@13c; Sialy Alverts 11¢@12c.



Winnipeg Prices, Paints, Oils Glass, Etc.

ALABASTINE—Cases of 20 packages, \$1.00; Mural, do., \$1.50. BENZINE—Case, \$3.50. DIRT COLORS—White lead, lb. 7½c red lead, 7c; yellow ochre in barrel lots 2½c, less than barrel lots, 3c; golden ochre, barrels, 3½c; less than barrels, 4c; Venetian red, barrels, 5c, less than barrels, 5½c; American vermilion, 15c; English vermilion, \$1 per lb.; Canadian metallic oxides, barrel lots 2½c, less than barrels, 3c; English purple oxides, in casks, 3½c, less quantities, 4c lb. GASOLINE—Stove, per case, \$3; naphtha, \$2.00. GLASS—Single glass, first break 10 to 25 united inches, \$2.50; 20 to 40, \$2.75; 40 to 50 feet boxes, 40 to 50, \$3; 51 to 60, \$4.50; 61 to 70, \$7 per 100 feet boxes. LINSÉED OIL—Raw, gal., 85c; boiled, gal., 90c in barrels; less than barrels, 3c gal, extra, with additional charges for cans and cases. OILS—Black oils, 27 to 30c; clear machine oil, 30½c; cylinder oil, \$3.75; turps to quality, castor oil, 1½c per lb.; turps or harness oil, 65c; neatfoot oil, \$1; steam refined oil, 85c; pure winter bleached sperm oil, \$2 gal. PREPARED PAINTS—Pure liquid colors, gal., \$1.30; \$1.00, as to shade and quality. PUTTY—In bladders, barrel lots, 2½c lb.; in 100B kegs, 2½c; do. less than barrel lots, 3c. REFINED PETROLEUM—Silver Star, 18c; Oleophene, 21c; Sunlight, 22c; Cocene, 24c per gallon; Diamond, 25½c; T. & P., 24c; Solar, 22c; Brilliant, 21½c per gal. in barrels. T. & P., cases, \$2.75; Solar, case, \$2.65. TURPENTINE—Pure spirits in barrels, 65c; less than barrels, 68c per gal. A small additional charge for packages of small quantities. VARNISHES—No. 1 furniture, per gal. \$1; extra furniture, \$1.35; pale oak, \$1.50; elastic oak, \$1.75; No. 1 carriage, \$1.50; \$1.75, hard oil finish, \$1.60; \$2; brown Japan, \$1; house painters' gold size Japan, \$1.70; coach painters' do., \$2.25; No. 1 brown shellac, \$2.00; pure orange shellac, \$2.25. WHITE LEAD—Pure, \$7.00 per 100B; No. 1 \$6.50. WHITING—\$1.25 per 100B gross weight.

Winnipeg Raw Fur Prices. Following is a list of the prices now being paid by responsible fur buyers in Winnipeg for consignments of furs from all parts of the west: Table with columns for fur type (Badger, Bear, Fox, Lynx, etc.), size, and price.

Latest advices from R. J. Whittle, who has been in the Old Country for some time, state that he is now visiting some of the famous old cities of Europe, and is in greatly improved health. Mrs. Whittle is with him.

"That there boy of yours invented anything great yet?" asked the neighbor. "I've about give him up," said the discouraged father. "He's been at work three months an' about all he has to show is a lightless electric lamp. — Indianapolis Press.

Farmer Hayrake—So ole Si Jenkins' son is a rannin' fer congress out west? On what ticket? Farmer Snakeroot—I didn't hear. But he was such a "dead-head" around here I reckon he must be rannin' on a complimentary!

WINNIPEG PRICES CURRENT

Table of current prices for various goods. Columns include: GROCERIES (Canned Goods, Dried Fruits, Spices, etc.), TOBACCO, DRUGS, LEATHER, FUEL, CURED MEATS, ETC., and SMOKE MEATS. Each item is listed with its unit and price.

Advertisement for Lucas, Steele & Bristol, Wholesale Grocers, Hamilton. Features the slogan 'Don't Read This Unless you make up your mind to examine C. R. Dixon's TEA Samples before buying elsewhere.' Includes contact information for C. R. Dixon, Calgary.

The Great Hosiery  
and  
Underwear  
House of  
Canada



Mr. Matthews  
is now in the  
West with  
new samples

# Matthews, Towers & Co.

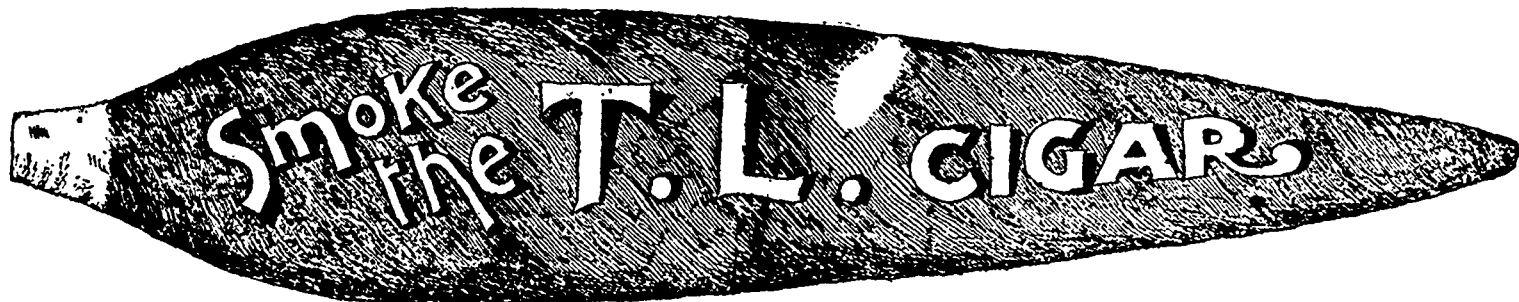
WHOLESALE MEN'S FURNISHINGS

FULL RANGE OF

Neckwear,  
White and Colored  
Shirts, Collars.  
Rubber Coats,  
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Sweaters, Etc.

Golf Hose,  
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Hosiery for Men  
and Women  
Split Natural Wool Foot  
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## 14 ST. HELEN ST., MONTREAL



Built to do business, and its doing it daily everywhere.—Pure Havana Filler and Sumatra Wrapper.

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### WESTERN CIGAR FACTORY, Winnipeg, Man.



"What we have we'll hold"

As every man who has purchased Page Fencing knows he has the best Fence on the market.

"What we hav'nt we're after"

and if you are in the market for fencing we would like to have you consider the merits of the "Page" Fence. Coiled Wire, made in our own Wire Mill, woven by ourselves. Shipped already to put up.

The PAGE WIRE FENCE CO. (Ltd.)  
WALKERVILLE, ONT.

ROSS & ROSS, Gen'l Agents.  
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### Hardwood Lumber Prices.

Following is the new scale of hardwood lumber prices fixed by the Winnipeg lumber dealers:

	Per M.
Plain white or red oak, 1 in.	\$70.00
Plain white or red oak, 1 1/4 to 2 in.	75.00
Plain white or red oak, 2 1/2 to 4 in.	80.00
Plain white or red oak, 5x5 to 12x12	80.00
Treads, white or red oak, 1 1/4 to 1 1/2 in. and wider	\$2.00
1/2 Sawed red oak, 1 in.	95.00
1/2 Sawed red oak, 1 1/4 to 2 in.	95.00
1/2 Sawed white oak, 1 in.	105.00
1/2 Sawed white oak, 1 1/4 to 2 in.	110.00
1/2 Sawed red oak, veneer, 1/4 in.	65.50
Plain red oak veneer.	50.00
Common	40.00
Cull	35.00
Birch, 1 in.	60.00
Birch, 1 1/4, 1 1/2 and 2 in.	67.00
I. X. L. FLOORING.	
No. 1 3 in. maple, 4 to 16 ft.	57.00
No. 1 3 in. maple, 2 to 5 1/2 ft.	72.00
No. 1 1/2x3 in. maple, 2 to 16 ft.	40.00
No. 2 3 in. maple, 2 to 16 ft.	50.00
No. 1 3 in. birch, 4 to 16 feet.	56.00
No. 1 3 in. birch, 2 to 16 feet.	50.00
No. 2 3 in. birch, 2 to 16 ft.	49.00
BASSWOOD.	
3/4x4 in. ceiling, 8 to 16 ft.	33.00
3/4x4 in. ceiling, 5 to 16 ft.	43.00
8 and 10 in. boards.	48.00
12 in. and wider	56.00
3/4 boards, 8 in. and wider	49.00

**Crop Reports.**

The Northern Pacific Railway company's crop report for the period ending May 7, is as follows:—

**Main Line.**

**Morris**—Weather having been favorable, seeding has progressed rapidly since the last report, quite a number having finished their wheat, while the rest will be through in the course of a day or two. Growth is very rapid. Fields sown first are now green; later fields are following closely; weather for the past two days has been cooler and cloudy, with an occasional shower of rain.

**St. Jean**—Weather since last report has been fine and warm, with the exception of two days, which have been quite cool; wheat is all sown and most of it up three or four inches; light frost on the 6th but no damage reported.

**Lettelier**—Weather during the week was clear and warm, but at present cloudy and cool; wheat seeding is practically finished and some early sown grain is now about four inches above the ground; ploughing for oats, rye and flax is progressing rapidly, and in parts a portion of the oats have already been sown; present indications point to a bountiful harvest.

**Emerson**—Weather has been most favorable; wheat is practically all up and looking well; land is about ready for barley and flax. There has been no rain since last report, but quite a heavy frost on the 6th, and the weather remains cool.

**Portage Branches.**

**Ell**—Seeding is progressing favorably with about 2,000 acres of wheat already sown and the weather is favorable in every respect. One farmer in this vicinity will commence seeding 400 acres with barley the latter part of this week.

**Pigeon Lake Prairie**—Wheat crop is all sown and about three inches above the ground; about 10 per cent. of the oats are up; wheat very favorable and everything progressing well.

**Oakland**—Wheat mostly all sown; wheat was first sown in coming up nicely and farmers are now ploughing for coarse grains. Weather has been favorable in every respect; first part of week was decidedly warm, followed by cooler weather at the end of the week.

**Beaver**—Wheat seeding almost finished, some few farmers having a few acres to sow yet. Some of the earlier sown wheat is above ground and doing very nicely; weather continues dry and fine, with moderate winds; excellent weather for ploughing, which many of the farmers are now busy.

**Morris-Brandon Branch.**

**Roland**—The new crop has made rapid strides during the past week; weather continuing fair and conducive to the advancement of vegetation in general. Chiefly warm with light westerly winds and a couple of refreshing showers.

**Rosebank**—Wheat seeding is finished and about 25 per cent of the oats and barley sown. Early sown wheat is above ground about an inch and a half and looks splendid. Weather was fine and warm until the 4th, when it turned somewhat colder and is now quite cool, threatening rain. Prospects for good crop remain favorable.

**Wheat**—Weather during the week has been cool and crops are growing fine and covering the ground. Oat seeding is now going on and will be pretty well finished during the week. Frost showers on 4th and 5th, which will do a lot of good. Outlook for a good crop is a bright one.

**Altamont**—During past week, up to tonight, weather has been dry and warm and very favorable for seeding. On the 4th it turned colder and has remained so. Had a light shower of rain on the 5th. Wheat is practically sown, the early sown being now an inch above ground. Farmers are busy ploughing and harrowing the land for oats and barley and a few have started sowing oats. Although there was plenty of moisture for the ground, owing to dry weather, the shower on the 5th will do good.

**Somerset**—Wheat seeding finished and grain looking fine, in some places being as high as two inches. Frost showers on 4th and 5th, which will do a lot of good. Outlook for a good crop is a bright one.

**Rwan Lake**—Seeding has been progressing rapidly since last report, and many farmers have finished sowing wheat and are now ploughing for

coarse grains. In some fields, wheat is up three inches and growing rapidly. A light shower on the 4th is making grass grow nicely, and indications are favorable for a good hay crop; garden vegetables are growing splendidly.

**Baldur**—Wheat seeding is practically finished and the weather has been favorable and the ground is in good shape; some wheat is now up and looks well, and farmers are now preparing the ground for coarse grains.

**Belmont**—Weather during the fore part of the week clear with westerly winds, drying the ground fast, but on the 4th we had a very nice warm rain which continued more or less until the evening of the 5th, the temperature being very much cooler. This is just what was needed and the wheat which is up is looking well. We are having an ideal spring and everything is so far very favorable.

**Hilton**—During the past week there has been a wonderful improvement in crops; wheat seeding is practically finished and farmers are sowing oats and barley, the wheat at present promises a very good and thick crop; the weather has been the very best the farmers could desire; on the 4th we had a fine shower, which has made a great improvement in the ground, but in light frost which did not, however, do any damage; wheat is from three to four inches above the ground.

**Wawanosis**—Weather has been favorable for seeding up to the 4th, when we had six hours heavy rain, seeding is progressing rapidly, some farmers being through with wheat; ground is in fine shape, there being sufficient moisture to carry the seed well ahead.

**St. Joseph Junction**—Since last report farmers have about completed wheat seeding and some have started putting in their oats; there is still some ploughing to be done for oats and barley. The conditions are very favorable and the fields are beginning to take on a green appearance. The steady rain of the 4th and 5th will help the later sown grain to sprout and give it a good start.

**Townshwaite**—Seeding, although delayed by the rain of the 4th, is in full swing again. About 50 per cent of the wheat is sown and about 70 per cent of ploughing done; increase in acreage over last year 15 per cent. The season is fully two weeks in advance of the same period last season.

**Brandon**—Weather has been very favorable for seeding and wheat is up that about 50 per cent of the wheat is up on the 4th for about ten hours and it has been cooler since; this will not retard seeding much. Grass is growing very rapidly and early sown grain is coming on well.

**Souris River Branch.**

**Ninette**—Wheat seeding practically finished; some of the early sown wheat is already up and looking well, and growing very rapidly. A small percentage of the oat crop is now in the ground. Weather favorable.

**Dunrea**—Seeding well advanced; wheat about all in and in good shape, fully 15,000 acres being sown, fully 20 per cent over last year; some fields are over three inches above ground. The oat crop is well under way and will be ready for seeding in a few days; weather very favorable and ground in excellent condition. After the rain of the 4th the crops presented a fine appearance and farmers are just about ready to start seeding. It is expected this season as the weather is the same. The ground for root crops will soon be ready.

**Minto**—The past week has been very favorable for seeding about 75 per cent of the wheat is now sown and is up in places and looks very promising. The soil is in fine condition and if the present favorable conditions persist the wheat seeding will be finished within the week. It rained a little on the 4th and, while not needed, will do no harm. Considerable ploughing has yet to be done, as portions of the ground were rather wet. The prospects so far are very favorable.

**Elkin**—There was a heavy rain fall on the 4th and 5th and the ground is well soaked; the first wheat is now sown and will be up by the end of the week seeding will be practically ended with the exception of feed oats, etc. Cloudy weather prevailing, but the grain and everything growing very fast and the general conditions very favorable.

**Hartney**—Wheat seeding is practically finished, but considerable

ploughing has yet to be done for oats and barley. A heavy frost on the 4th is up, and the farmers say it has not come up as thick and strong for years. If anything was required to improve the prospects, it came the night of the 4th in the shape of a very heavy two hours' rain. Prospects could not be brighter.

**The Clergue Enterprises.**

Toronto, May 8.—H. C. Hamilton, of Ottawa, vice-president of the Ontario Steel and Iron Association, reports that the Ontario Lake Superior company and the Consolidated Lake Superior company will be amalgamated, with a capital of \$17,000,000. Both are Clergue companies.

The Consolidated Lake Superior company is the parent concern of steel, pulp and paper, with a plant at Michipicoten and the saw, while the Ontario Lake Superior company control the Algoma Central railway, the Algoma Central steamship line, the Algoma steamship station bay, and the Central Algoma Steamship line.

The two companies are already in accord with an important point in the impending amalgamation is the vast increase in the joint capitalization from \$85,000,000 to \$17,000,000. This is the indicated dimension of the Clergue plan.

**Exhibition Improvements.**

The grounds and buildings association committee of the Exhibition association met this week. The following officers were present:—D. Smith, G. J. Maulson, George Harcourt, F. W. Drewry, A. D. Sharpe, A. D. Barclay, and G. H. Greig. After the minutes were read the chairman made a report on the report suggested that the building used last year for the dog show be remodelled and placed at the disposal of the poultry exhibit. It was also suggested that an addition to the building be made, the addition to be 22 feet in size, so as to make provision for the buttermaking competition. The recommendations of the special committee were adopted. Tenders for the work referred to were received from Messrs. John McLeod, Laird & Murray, J. & J. McDermid and J. H. Neil. The tenders submitted by John McLeod was the lowest and was accepted. The chairman was instructed to arrange for the necessary water supply on the grounds and also for the repairs required at the grand stand and main building. It was decided that the use of the tract should be made virtually free to the public, but that in order to enable the association to have proper supervision over horsemen using the track that a ticket for the use of the tract should be issued at a nominal fee of fifty cents for the season. The committee also decided to remodel three of the old cattle sheds so that they will be constructed in conformity with the newer ones.

**A Brandon Industry.**

Brandon, May 8.—Brandon may have a binder twine factory. The proposals to establish such an industry, made by a gentleman representing eastern capital, was made at a special meeting of the board of trade held for the purpose this evening and it was received with favor by that body. The proposal is to erect a factory employing thirty or forty hands and having a capacity of five hundred to one thousand tons of twine per year.

Brandon has been selected as the most suitable location for the industry, as it is in the heart of the wheat growing section of Manitoba and being within easy shipping distance of other centres where large quantities of twine are sold. The manufacture of twine here would cost but a trifle more than in eastern Canada, and a very large saving would be effected in freights. The promoters ask for a site and exemption from taxation for a term of years and from the favorable manner in which the members of the board of trade council viewed the matter it is more than likely these will be readily obtained from the city council.

A bill has been passed by the Illinois legislature prohibiting the sale, giving away, or bringing into the state, of cigarettes, cigarette paper or any substitute therefor.

The Dominion department of agriculture has published a booklet dealing with cheese curing rooms and how to improve them. Copies can be had on application to the department.

**Stock Markets, Excited.**

New York May 8.—The stock market to-day offered the novel spectacle of a bear panic and a bull panic in progress, beside. The bear panic in Northern Pacific was the impelling cause of the demoralized rush to sell other stocks, which was held in check for a time after the astonishing opening in Northern Pacific, but which gained almost panic force in the late trading prices were the upper end as a direct result of calling of loans and forced liquidation, such as often culminates a period of over speculation, although there was a very general broadening of margins and milder severity in the rotting of collateral as was inevitable in the uneasy conditions prevailing. But it was generally evident that the holders of long stocks were holding their stocks tenaciously and were waiting to be actually forced out. The support which came on the opening dip helped to encourage the bulls and to intimidate the bears. But the liquidation seemed so large that the bears took courage and attacked the market after mid-day and secured rich returns.

The chaotic condition into which the market was thrown became alarming in the afternoon but the determined support which came into the market and the resultant rallies which reached as much as eight points in one or two weeks, were the result of effort to a partial extent of the disorderly drop in prices and even induced expressions from some of the more confident bulls that the health of the market was greatly improved as a result of the day's happenings. The Consolidated Lake Superior Steel preferred when the decline had reached twelve points and the resulting rally of 8 1/2 points gave some of the bull speculators the courage to climb counterpane from sober-minded men. It came with a chilly shock to the speculative element that the country's financial forces, which it was supposed were earnestly working in accord to secure a community of interest in the whole range of world-wide work, were arrayed against each other in measures of bitter retaliation and antipathy. The Burlington deal, on which such far-reaching conclusions have been based by the speculators was soon to be in jeopardy.

In other instances the broadening was carried by the disclosures growing out of the Northern Pacific development that the recent great buying of stocks was for the most part wholly speculative and without the supposed basis in investment purposes. Add to this the growing restrictions of the money supply, continued insatiable demands from the stock speculation, inroads on the narrow bank surplus by the taking up of the revenue surplus of the government, further raising of gold in Europe to-day and growing uneasiness among money lenders as to the stability of values of the securities which they hold as collateral, and the delicacy of the position is easily seen. The Northern steel preferred closed this morning at 150, compared with 143 1/2 at last night's close and 132 for the London parity this morning is almost unprecedented for short time movements in the local stock market. This stock was up to 141 figures and the closing figure of 135 within three minutes. It went as low as 145 afterwards and as high again as 170, closing at 160. Among the severest sufferers in the afternoon slump may be mentioned St. Paul, which fell 1 1/2 points; Union Pacific 1 1/2; Rock Island 1 1/2; Burlington 1 1/2; 15 United States Steel preferred 12; Delaware and Hudson 10; American Copper 12 1/2; Pullman 1 1/2; Illinois Central 11; Burlington 1 1/2; B. R. T. 10 1/2; Kansas and Nebraska Western 10-10; and others.

The fall rally reduced most of these losses considerably but the closing showed spe-

ulative sentiment still in much disorder and prices were breaking anew at some points, while rallying at others.

New York, May 8.—The stock market was utterly demoralized this morning by the developments in Northern Pacific, which soared upward 3 1/2 points within three minutes after the opening. What had been sinister rumors yesterday took form in positive assertions this morning that the Harriman interests in retaliation for the recent attempt to secure control of the Union Pacific had turned upon the Morgan-Hill interests, and had wrested from them the control of the Northern Pacific. The competitive buying which resulted caused a virtual corner in the stock to the discomfiture and panic of a very large short interest. While shorts were bidding any prices for Northern Pacific speculators were unloading their stocks all through the list.

By some means Northern Pacific in London this morning had been forced 10% points under last night's close. The opening sale here was of 2,000 shares at 155, a rise of 1 1/2 over last night's close here and of 2 1/2 over the morning's London price. On subsequent purchases of blocks not exceeding 2,000 shares, the price jumped five points at a time to 180 and then fell back to 155. One interval of 8 points in a sale of 500 shares was recorded on the down grade. The price fluctuated violently afterwards below 155 and as low as 145. The preferred stock broke nine points with the rest of the market.

Canadian Pacific broke 4 1/2, and then rallied 6 1/2. Opening losses in other stocks ran from 1 to 3 1/4. Union Pacific rose a fraction, broke 3, and then came back 3, measuring the hopes of advantage to the stock from the Northern Pacific coup. Some of the most urgent buying of Northern Pacific came from arbitrage houses, showing that foreigners were largely represented in the short interest.

The disorder on the stock exchange was extreme during the first hour, but strong rallies in the general market, and the relapse in the Northern Pacific re-assured holders and the market became quieter.

A brief rally in the market met with heavy selling again and prices slumped at such a high rate during the last hour that panic conditions developed. Holdings were thrown over without regard to price, and declines of half to a point between sales were the rule in the active stock. There were occasional feverish pauses in the downward course due to desperate attempts to check the liquidation, but their duration was only momentary.

The drop in St. Paul reached 1 3/4, in Union Pacific 1 1/2, Rock Island 1 1/4, in B. R. T. 1 1/2, in N.Y.C. 8%, in Missouri Pacific 9, in Louisville and Nashville 8, and Pennsylvania 7. People's Gas 8, Texas Pacific 8 1/2, Southern Pacific 8, Canadian Pacific 10, and in the general run of active stocks 1 to 5. United States steel stocks suddenly collapsed, the common falling 6 1/2 and the preferred 11 by rapid stages.

As the declines reached greater proportions and wiped out the more strongly margined accounts the weight of the offerings increased and the confusion and nervousness seemed to deprive the operators of their power of judgment. When U. S. steel preferred had reached a decline of twelve points apparently unlimited buying orders appeared in the stock, which rallied eight points. There were other rallies in sympathy, Brooklyn Transit recovering six points, and other prominent stocks from 2 to 3 1-2. But other stocks continued to break to still lower levels, Miss. Pac. touching 99 1-2, Amal. Copper losing 12 1-4, Illinois Central 11, Western Union 10, American Tob. 9, Erie 8 1-2, Manhattan 8, and Union Pacific extending its loss to 17 points.

In the closing dealings the market continued its wild and erratic character, sudden rebounds in some points being offset by renewed declines in others. The total transactions to-day were 2,461,100 shares. The largest sales were in Atchison common, 135,000; Union Pacific, 333,200; St. Paul, 119,100; Southern Pacific, 105,000; United States steel, 155,500; United States steel, pfd., 117,000. Northern Pacific had the widest price movement was traded in only to the extent of 59,500 shares.

Night report.—There was talk in the street of a great fight for control between the Morgan-Hill interests on the one side and the Harriman-Kuhn-Leub Standard Oil people on the other, but nothing definite could be learned of it. In some parts of the streets the talk of a fight and of a great

clash between these powerful interests is credited. In other parts it is ridiculed. A Wall street news bulletin published the following as on "authority."

"The two interests, Hill-Morgan, on one side and the Harriman syndicate on the other, have bought more than 100,000 shares more Northern Pacific than there is in existence. It is impossible to tell with certainty which interest has control until it is known which gets most of the settlements of contracts. Obviously one has the voting power and one has not."

However, whatever the situation, several conferences were held to-day in regard to the Northern Pacific stock situation which was participated in by James Stillman, Kuhn, Loeb & Co. and E. H. Harriman, on the one side and Daniel Lamont, James J. Hill and Dr. Bacon, of J. P. Morgan & Co., on the other. It is also understood that George P. Baker and some representative of the Vanderbilt interests were also present during a portion of the last conference. No decision was arrived at, but it is understood that Mr. Morgan has been appealed to in cable dispatches and that matters were left in their present status pending the receipt of a reply from Mr. Morgan regarding these dispatches.

Later in the evening it was learned that after the conference between the representatives of the different Northern Pacific interests held at the office of J. P. Morgan & Co., another prolonged conference was held at the Metropolitan club. This second conference was attended by Messrs. Harriman, Hill and Henry W. Cannon, of the Chase National bank. It is understood that all efforts up to a late hour to-night to arrive at an agreement in the Northern Pacific matter have failed.

Montreal May 8.—Canadian Pacific railway stock suffered on the Montreal stock market to-day in sympathy with the panicky condition in New York and declined about six points to 107 1/4 on sales of 3,000 shares. Although there was a decline in price there are a great many people in Montreal who are strong believers in the reports that there is some big deal on which will affect the future welfare of the property, and which will still further enhance the value. So much so is that the case that lots of holders of the stock are waiting for something like 120, the highest heretofore in this market being 117 1/2. With people who think in that line denials from an authoritative source do not count. They think it quite possible the controlling could be secured without any one in the head office in this city knowing anything about it. The deal may have been in hand for months during which time large blocks of stock might have been quietly picked up in Berlin, London and New York to say nothing of the local market.

London, Eng., May 8.—The Canadian Gazette will make to-morrow the following authoritative statement "The rise upwards of ten per cent in C. P. R. stock is said to be due to a variety of more or less improbable rumors. As far as known in best informed quarters nothing of the nature indicated is under consideration, but it may reasonably be concluded if the prices now current in the American market are justifiable then Canadian Pacific stock must be worth the present figure. The company has this year demonstrated its power to endure a bad harvest without a diminution in its receipts, so great has been the development of other sources of traffic. So important now is the position and the growth of all Canadian business interests the future seems amply secure."

The government have decided to make the 24th of May a permanent holiday.

A boiler 30 feet long and 9 feet in diameter, weighing 21 tons, has been shipped from England to the Canmore coal mines. It is said to be the largest boiler ever manufactured in London.

Word has been received in Wall street that J. Pierpont Morgan has just disposed of a big block of United States Steel stock in London. The exact amount could not be ascertained, but it is reported as being in the neighborhood of \$20,000,000. Another block of about the same size will follow, it is said.

Statistical Wheat Report.

WHEAT IN CANADA

Stocks of wheat in Canada at principal points of accumulation are reported as follows	
Montreal	327,000
Toronto	59,000
Coteau du Lac	14,000
Depot Harbor, Ont.	80,000
Kingston	80,000
Fort William, Port Arthur and Keewatin	2,699,000
Winnipeg	375,000
Manitoba elevators	1,425,000

Total April 27	4,679,000
Total previous week	4,733,000
Total a year ago	9,303,000

BRADSTREET'S REPORT OF STOCKS.

Total stocks in the United States and Canada, east of the Rocky Mountains, as reported by Bradstreet's April 27 were 65,631,000 bushels, as against 60,235,000 bushels for the previous week.

Total stocks in the United States and Canada a year ago were 70,704,000 bushels, according to Bradstreet's report. Stocks of wheat at Pacific coast ports on April 1 were 6,325,000 bushels.

THE VISIBLE SUPPLY.

The Chicago visible supply statement of stocks in the United States and Canada, east of the Rocky Mountains, for the week ending May 4, was 46,668,000 bushels, being a decrease of 1,684,000 bushels for the week. A year ago the visible supply was 49,825,000 bushels, two years ago 27,106,000 bushels, three years ago 22,625,000 bushels, four years ago 22,825,000 bushels, five years ago 53,622,000 bushels.

STOCKS OF OATS AND CORN  
The visible supply of oats in the United States and Canada, east of the Rocky Mountains 12,623,000 bushels, compared with 7,067,000 bushels a year ago. The visible supply of corn is 18,664,000 bushels, compared with 18,137,000 bushels a year ago, according to the Chicago statement.

WORLD'S WHEAT STOCKS.

Stocks of wheat in America and Europe and afloat for Europe April 1 in each year for a series of years, were as follows—Bradstreet's report:

	Bushels.
1901	161,000,000
1900	161,000,000
1899	123,000,000
1898	114,000,000
1897	122,000,000
1896	163,000,000
1895	181,000,000

CROP MOVEMENT.

The following table gives the receipts of wheat at the four principal United States spring wheat markets, from the beginning of the crop movement Aug. 1, 1900, to date, compared with the same period of last year.

	This crop	Last crop
Minneapolis	60,915,590	71,238,335
Milwaukee	7,905,020	6,542,392
Duluth	16,001,965	46,183,535
Chicago	39,195,784	21,540,078

Total 123,018,359 145,504,340

The following table gives the receipts of wheat at the four principal United States winter wheat markets, from the beginning of the crop movement, July 1, 1900, to date, compared with the same period of last year:

	This crop	Last crop
Toledo	8,678,446	10,667,252
St. Louis	19,494,486	8,496,483
Detroit	2,864,378	3,527,535
Kansas City	33,950,017	13,725,340

Total 64,987,327 36,410,634

New Elevator Company.

Thomas Bray Baker, grain merchant, Alexander Field, grain merchant, Frank M. Morse, wholesale hardware merchant, William George McMahon, wholesale merchant, and John Henry Munson, barrister-at-law, of Winnipeg, are applying for incorporation as the Western Elevator Company. The chief place of business will be Winnipeg, and the proposed capital stock \$100,000.

British Columbia Railways.

The act to incorporate the Kamloops and Atlin Railway Company has passed the railway committee at Ottawa.

Two bills have been before parliament at Ottawa for charters for railways in the Kettle River district. The Stratton bill passed the committee and the other one, in which Rossland parties were interested, was thrown out. The parties representing the Stratton bill claim to be the successors of those who asked for the Corbin charter for the same route, previously refused by parliament.

The railway loan bill to borrow five million dollars for the Coast-Kootenay railway extension of the Island railway, to the end of Vancouver Island, the Vernon-Hazelton extension, the Ktamaat to Hazelton line and the Golden to Fort Steele line, has passed the second reading in the British Columbia legislature, only three voting against it.

To

At the last meeting of the Manitoba legislature, a permissive law was passed, providing for taxing issuers and users of trading stamps. The maximum tax is \$5,000 per year for trading stamp companies, and \$500 per year for users of stamps. It is proposed to put this law into effect in Winnipeg, fixing the license or tax at the maximum amount in each case.

The Railway Contracts.

The Manitoba railway contracts came up in Parliament at Ottawa on Tuesday, reaching the stage of committee of the whole House. Mr. Puttee, of Winnipeg, moved that the bill be not passed until the matter has been referred to the electors of Manitoba. Mr. Richardson, of Lisgar, moved that the question be referred back to the legislature of Manitoba. Both these amendments were lost, by a vote of 6 to 80. The House then went into committee and immediately adjourned.

A recent feature in the liquor traffic is the introduction of the Gothenburg system in Glasgow. This system aims at a general improvement in the methods of saloon operation through limiting the rate of profit allowed to those engaged in the trade. With the saloons under control of a powerful corporation, the rate of dividends fixed and the monopoly secured, there would be no inducement to dispense adulterated liquors nor to extend business by selling to minors or habitual drunkards.



WINNIPEG GRAIN AND PRODUCE EXCHANGE  
President WM. MARTIN  
Vice-President, Sec'y-Treas.,  
C. A. YOUNG. CHAS. N. BELL.

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Consignments of Grain and Manitoba Produce solicited.  
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Established 1860. Manitoba Grain Code used.

WHEAT Ask for Prices Before Selling  
All grades handled on commission. We make liberal advances on car lot shipments, get best prices and make prompt returns.  
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GRAIN COMMISSION MERCHANTS.  
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fifteen thousand or more individuals and there are no one hundred holders combined could sell the contract, and I do not believe a dozen are to be found who would do so if they could. There are many who think as I do, the property is good enough to keep."

"I know very little of the ups and downs of the stock market. But this I do know, Canadian Pacific railway securities are worth more than many other stocks which are now selling at prices away and above par. The only way in which I can account for the sudden advance is that the stock had been overlooked in the great advance that has recently occurred in prices, and that this fact seems to have suddenly dawned upon somebody. The directors of the Canadian Pacific have always given their attention to the permanent welfare of the property rather than to stock exchange quotations or its securities, feeling sure that in the end they would be properly appreciated by the public."

There was a report on the "street" this morning that Sir Charles Rivers-Wilson, president of the Grand Trunk, Mr. T. G. Shaughnessy, president of the Canadian Pacific, and Mr. L. J. Forget, president of the Richelieu & Ontario, were all leaving England on the same steamer, the Oceanic. Mr. Rudolph Forget, referring to the report said he thought the story circulated awhile ago of an amalgamation of the Canadian transportation companies was not very far wide of the mark. Another story is the true purpose of Mr. Shaughnessy's visit to London is to consult with Lord Strathcona, the war office and the admiralty with regard to a more extended use of the C. P. R. as an Imperial highway for the transportation of troops to the east.

Toronto, May 7.—A New York special to the Globe this morning after giving a story current in New York commercial circles to the effect that Vanderbilt and Morgan had bought 100,000 shares of Northern Pacific last week from J. J. Hill and simultaneously purchased at a high figure enough stock in Europe to secure control of that line, proceeds as follows:

"According to the same informant, Hill, when he found that the Northern Pacific had slipped out of his hands, at once made a desperate attempt to buy the control of the Canadian Pacific and this was said to account for the jump in that stock. For some time attention was called to the fact that Mr. Shaughnessy, president of Canadian Pacific, is now in Europe. If a large amount of the money heretofore locked up in the Northern Pacific has really been let loose on the continent it is not beyond the bounds of possibility that it has been invested in the Canadian Pacific, in which Hill will be a minority influence. There were several other reasons, however, given in Wall Street for the same movements of stocks. One solid and unmistakable fact in connection with those two stocks was the Northern Pacific, on total sales of about 370,000 shares, made the extreme advance of 23 points, a record in this boom, closing with a net gain of 17 1/2 points, while the Canadian Pacific made the extreme advance of 14 points, and closed with a net gain of 9 1/2 points. Street and Norton took more than 150,000 shares of Northern Pacific, and Halle and Stieglitz, and Rogers and Randolph 40,000 shares each, all of which were credited to James R. Keene for the Vanderbilt account.

Some tried to explain this remarkable movement of the Northern Pacific by saying that J. J. Hill and J. P. Morgan had gained a controlling interest in the Canadian Pacific, and thus practically closed all competition in the northwestern territory, hence the rise. The preferred stock of the Northern Pacific was to be retired at 110, in which case the common would be entitled to all dividends. Others, again, believed that an agreement had been reached between Vanderbilt, Morgan and Hill to have the joint management of the Northern Pacific and remove conflicting interests. Hill when seen in the afternoon said he could give no explanation at all for the rise of Northern Pacific and Canadian Pacific shares.

New York, May 7.—Soon after Northern Pacific sold at 125 yesterday a reporter spoke with President J. J. Hill of the Great Northern, whose friends for some months have been crediting him with the prediction that shares would be quoted at that figure. "Sold at 125 did it?" said Mr. Hill in an interested way. "I did not know I had gone so high."

Mr. Hill said he had no information to give as to the cause for the remarkable rise in quotations. Answering a question on this point Mr. Hill said:

"No, I know of nothing new and have no information as to the special cause of the rise."

The directors and others connected with the management said to-day as have managing interests of other stocks which have scored great rises that they could not account for the demand for shares and know of no development affecting the property.

The Cheap Labor Question.

Special Correspondence.

The Oriental commission which was in session last week in Vancouver has brought out some valuable evidence in connection with the cheap labor problem, but thus far the weight of evidence has been rather favorable to the Orientals. In the early stages of the season it was demonstrated that the Chinese and Japanese laboring classes were an unsanitary people, and that there was much sickness amongst them, the Chinese bringing the germs of disease with them from China. Later evidence from lumber and shingle mill owners and managers was to the effect that these industries could not exist in British Columbia in competition with the mills on Puget Sound if cheap Oriental labor was not available. Several of the employees of the mills, however, swore that in their opinion Japanese and Chinese mill hands, getting from 30 cents to \$1.50 a day, could be replaced by whites in a few days in every mill in British Columbia. When these witnesses, however, were cross-examined they admitted that whites would not work very long at Oriental prices. It obtained that in the opinion of these witnesses, Japs being more intelligent were more of a menace to white labor than Chinese and would soon learn to run all the machines and work for half the pay of the whites. The salmon cannery gave similar evidence to the mill owners, namely, that cheap Oriental labor was necessary to the existence of the industry. The evidence of the white fishermen, however, is diametrically opposite to their opinion.

Several salmon fishermen have given very interesting evidence before the Oriental commission. Mr. Tetteman said he was a Finn and that among the white fishermen there were Finns, Italians, Germans, Portuguese, Norwegians, Swedes, Danes and Americans. He said there were too many men fishing, and as a consequence fish had often to be thrown overboard. Before the advent of Japs, a white man could make from \$200 to \$400 in four months, now he might make \$100, but would likely run behind from \$10 to \$15. He thought that if whites only were employed, it would be a great inducement for them to settle in the country, and cultivate the land near the salmon town of Steveston. Captain Anderson, the chief promoter of the strike last year, said the Japanese took the fishing away from the white fishermen. Japs were offered cheap fares to come here. If whites were offered the same inducements they would bring their families here and supply the cheap labor market, these same white people had reduced wages from \$3.50 to 90 cents a day in three years. He thought these people could do the work that Chinese and Indians did inside the canneries at \$1 a day and less, and the girls would find plenty of work to do as domestics. Witness said that cannery could give a fair price for fish and make money if they wanted to but they were combined and dropped the price down as the fish became more plentiful and no option was given to the fishermen.

He said that white men, natives of Canada, were part owners of the fish in Canada, and if the cannery put in all Oriental labor in the industry he would think it was time for a rebellion. He thought the government was to blame in bringing Orientals into the country. He thought French-Canadians would be preferable as a class to Japanese, he did not believe in cheap labor at all but if the industries must have it, then it should be cheap white labor. He had been told that the influx of Japanese had been caused by a cannery going to Japan and putting up an advertisement for them to come to British Columbia.

John Anderson, a Swede, stated the Japs had monopolized the boat building at Steveston. He knew that because he was a boat builder and could not get a job. The Japs build a boat for \$50 as good as a white man could build for \$80. The Japs were incorrigible for no matter what a white fisherman asked for his fish the Japs would cut under him. Five hundred Japanese had arrived last summer and started in fishing right away, most of them could not speak English, still they all had naturalization papers and had been instrumental in spoiling the season for the white people.

In addition to the 600-ton steel plant being built at Sault Ste. Marie by the Clergue company it is stated that plans are being made for a second iron and steel plant with a capacity of 2,000 tons, which will be completed within 18 months.

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**Export Cattle Trade Prospects.**

Canada's export live stock season for 1901 will likely be opened with sailing of the steamship Manchester Trader for Manchester on May 1st, as she is advertised to leave port on that date. There is about forty cattle carrying vessels to sail during the month of May, and if all the space is filled the exports for that month will total about 15,000 head of cattle. The season is opening anything but favorable for shippers, as prices for Canadian cattle in both the Liverpool and London markets are about as low at present as they have been during the past five months, while in the Toronto market they are dearer, as no earlier than Friday last \$5 to \$5.15 was paid for good stock and buyers in some cases complained because they could not fill their requirements at these figures, owing to the short run. In the month of December Canadian cattle in Liverpool ranged from 11c to 12c; January from 12 to 11c; February from 11½ to 12½c; March from 11c to 12½c, and April from 11 to 12c, so prices for the winter season are really closing at what they opened. American sheep in Liverpool sold as high as 16c in the first week of April and to day at 12½c show a decline of 3½c. In the face of the above, the high prices for cattle ruling here and the high rates at which ocean freight has been contracted at, shippers state that the outlook is anything but encouraging and without the foreign market takes a turn upward within the next two weeks some money will be lost.—Montreal Gazette.

**British Columbia Mining.**

The Turrill mine, near Nelson, is to commence shipping to the smelter immediately.

The Rathrum group of three claims in Summit camp has been bonded for \$21,000.

Centre Star sold down to 31 at Montreal last week. There appears to be no reasonable cause for this decline.

Work is proceeding on the R. Bell claim in Summit camp and some shipments will shortly be made to the Granby smelter.

add mining b c

Wayne Darlington, the mining expert of John W. Mackay, was expected to arrive at Rossland this week to examine the Centre Star mine on behalf of certain of the shareholders.

The Golden Nugget group, near Kaslo, has been sold and development work will be proceeded with as soon as possible. Ore taken from the property runs from 175 to 260 ounces of silver to the ton and from \$30 to \$343 in gold.

The tonnage of ore shipped by the Boundary district mines from the 1st to the 25th of April, inclusive, was 23,407. Shipments during the current year up to April 30th, were as follows: Old Ironsides and Knob Hill group, 73,522; B. C., 14,862; Mother Lode, 19,020; Athelstan, 650; Carmel, 1,000; sundry shipments, 1,000; total, 109,954 tons.

A cablegram from London has been received stating that the controlling shares of the Le Roi mine have been picked up by a syndicate of London investors, who are prominently identified with the Exploration Company. This will account in a large measure for the rapid advance in the price of the shares, which have now reached £9 17s 6d. A rumor is current at Rossland that the same people are endeavoring to secure control of the Centre Star and War Eagle mines.

At a meeting of the directors of the Central Star Mining Co., it was decided to pass the dividend and it is thought that dividends will not be resumed for some time. The decision to pass the dividend was based upon advice received from the management of the mine to the effect that under present conditions the continuance of the dividends was not advisable. It is understood that while the mine is shipping some 1,800 tons each week the ore has deteriorated and is now of a considerably lower grade. In regard to the purchase of the Trail smelter it was given out that no settlement had been reached, but that the negotiations had not been broken off.

During April the Greenwood smelter treated 11,322 tons, an average of 377 tons daily, with one furnace of a nominal capacity of 225 tons. Custom ore receipts amounted to 1,150, the

balance of the ore treated being from the company's mine, Mother Lode.

The Turrill group, a Slovan property, has changed hands. High grade dry ore is showing on the surface for several hundred feet and where the ledge has been tapped by tunnels the quality of the ore continues good.

Fifteen shareholders of the Knob Hill Gold Mining company attended the special meeting held in Rossland when a resolution was adopted consenting to the proposed amalgamation with the other mining properties of the Miner-Graves syndicate.

A rich strike has been made on the Tyhee mine, Mount Sicker, Vancouver Island. The vein is three feet wide and runs several hundred dollars to the ton. One specimen, as big as a man's fist, contains 24 per cent. of grey copper and has a piece of free gold the size of a marble.

The summer school of the mining department of McGill University is now in the west. The party consists of Dr. Porter, professor of mining in the university; Dr. Frank Adams, professor of geology, and Mr. Draper, lecturer in metallurgy, and about twenty-two students, mostly of the third year, and a few of the second year men. The party will go direct to Banff and begin work at Anthracite, thence to the Nanaimo coal fields, after which the Kootenay, Rossland and Boundary districts will be visited, returning by way of the Crow's Nest Pass, where the Fernie coal mines will be visited. The trip, it is expected, will occupy about six weeks.

**Rossland Mining News.**

Rossland, B.C., May 6.—All previous records of shipments from this camp were broken during the past week. For the seven days ended Saturday the tonnage was 11,000, a gain of over 2,000 over the next highest record made for the week of March 10, when 9,174 tons were dispatched to the Trail and Le Roi smelters. These figures are compiled from the shipping books of the respective railways, and are approximately correct.

During the past week the Le Roi sent 6,900 tons to the Northport smelter, a gain of 2,493 over the preceding week. The Centre Star and War Eagle were credited with 1,710 and 810 tons, a falling off of 90 and 120 tons, respectively. Le Roi No. 2 made a gain of 37 tons in its total shipments for the week of 1,250 tons. The Rossland Great Western was credited with 500 tons, an increase of 450 tons. The Iron Mask made a showing with 100 tons. The I. X. L. sent 20 tons last Sunday and the Le Roi shipped 1,600 tons.

Appended is a list of the shipments of the past week and year to date approximately: Le Roi, for the week, 6,900, for the year, 71,988; Centre Star, for the week, 1,710, for the year, 37,363; War Eagle, for the week, 810, for the year, 12,930; Le Roi No. 2, for the week, 1,250, for the year, 11,492; Rossland Great Western, for the week, 500, for the year, 4,631; Iron Mask, for the week, 100, for the year, 1,793; Velvet, for the year, 503; I. X. L., for the week, 20, for the year, 193; Evening Star, for the year, 74; Spitzee, for the year, 60; Giant, for the year, 52; Portland, for the year, 21; total for the week, 11,000; for the year, 141,163 tons.

The government intends going on with the proposition to establish a branch of the Royal mint in Canada.

A corner in whiskey is reported from New York, in consequence of which prices are going up in the United States.

The Miners' Federation in Great Britain are threatening a general strike of miners unless the coal tax is withdrawn.

The Westminster magazine for May appears as a western number. It contains many interesting and instructive papers dealing with matters relating to Western Canada, as well as cuts of some of the college and school buildings in Winnipeg, and several of the Presbyterian churches in surrounding towns. Photo-engravings also appear of a number of the prominent Presbyterian ministers of the west, the lieutenant-governor of Manitoba, etc., and a group of the members of the 1900-1901 board of studies of the University of Manitoba.

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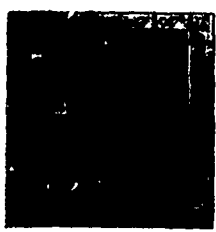
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