

TRADE REVIEW

FINANCE AND INSURANCE RECORD

DEVOTED TO THE MANUFACTURING INTERESTS OF THE DOMINION

Vol. XX.—No. 25.

MONTREAL, FRIDAY, APRIL 24, 1896.

IRY HARVEY & CO.
Publishers and Proprietors.

Leading Wholesale Houses.

THIBAudeau BROS. & CO.

IMPORTERS OF
ENGLISH, FRENCH,
GERMAN & AMERICAN

Dry Goods,

QUEBEC, Thibaudeau Freres & Cie.
LONDON, Thibaudeau Bros. & Co.

THIBAudeau BROS. & CO.,
32 St. Paul St., - Montreal.

JOHN FISHER,
SON & CO'Y.

WOOLENS & TAILORS'
TRIMMINGS,
442 & 444 ST. JAMES STREET,
—MONTREAL.—

101 & 103 St. Peter St., QUEBEC.
JOHN FISHER & SONS,
HUDDERSFIELD, Eng.

Leading Wholesale Houses.

H. SHOREY & CO.,

MONTREAL,

Wholesale Manufacturers of

**FINE and MEDIUM
READY MADE**

CLOTHING,

—ALSO—

**RIGBY WATERPROOF
CLOTH & CLOTHING.**

*Our Travellers will shortly call upon you
with Spring Samples.*

Leading Wholesale Houses.

GEO. D. ROSS & CO.

648 Craig Street,

MONTREAL

—AND—

19 Front Street West,

TORONTO,

SOLE AGENTS for

"Dewhurst's Cotton Threads,

"Knox's Linen Threads,

"Ward's Hardash,

"Paton's Boot & Shoe Laces,

"Milward's Sewing Needles,

Etc., Etc., Etc.

E. A. SMALL & CO.,

MONTREAL,

Manufacturers of CLOTHING

WHOLESALE.

SPRING TRADE 1896.

OUR TRAVELLERS WILL BE SHORTLY ON THE ROAD.

When you want
Radiators for - =

HOT WATER OR STEAM HEATING,

Buy the

SAFFORD *

No - -

"Bolts

"Packing

"Leaky Joints



They are -

Best Constructed

Screwed Joints

Well Defined

Effective.

H. McLAREN & CO.,

706 CRAIG STREET, (NEARLY OPPOSITE ST. ALEXANDER STREET) MONTREAL.

Sole Agents For—

The Toronto Radiator Manufacturing Co., Toronto.
LARGEST MANUFACTURERS IN CANADA.



St. John, N.B., Quebec,
Hamilton, Winnipeg, &
Victoria, B.C.

BANK OF MONTREAL.

ESTABLISHED IN 1817.

INCORPORATED BY ACT OF PARLIAMENT.

Capital (all paid up).....\$12,000,000.00
Reserve Fund..... 6,000,000.00
Undivided Profits..... 623,302 17

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

SIR DONALD A. SMITH, K.C.M.G. President.
HON G. A. DRUMMOND.....Vice-President.
A. T. Patterson, Esq. Hugh McLennan, Esq.
Edward B. Greenhalgh, Esq. H. B. Angus, Esq.
W. C. McDonald, Esq. A. F. Gault, Esq.
W. W. Ogilvie, Esq.

E. S. CLOUSTON, General Manager.

J. MACNIVEN, Chief Inspector, and Superintendent of Branches.

A. B. Buchanan, Asst. Supt. of Branches.

BRANCHES IN CANADA.

MONTREAL, H. V. Meredith, Manager.
" West End Branch, St. Catherine St.
" Selgucure Street Branch.

Table listing branches in various provinces including Ontario, Manitoba & Northwest Territories, and New Brunswick.

IN NEWFOUNDLAND.

St. John's Bldg.—Bank of Montreal.

IN GREAT BRITAIN.

London, Bank of Montreal, 22 Abchurch Lane, E.C.

ALEXANDER LANG, Manager.

IN THE UNITED STATES.

New York—Walter Watson and R. Y. Hedden, Agents, 69 Wall Street.
Chicago—Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN.

London—The Bank of England.
" The Union Bank of London.
" The London and Westminster Bank.
" The National Provincial Bank of Eng.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and Branches.

BANKERS IN THE UNITED STATES.

New York—The Bank of New York, N.R.A.
" The Third National Bank.
Boston—The Merchants' National Bank.
J. R. Moors & Co.
Buffalo—Bank of Commerce in Buffalo.
San Francisco—The Bank of British Columbia.
" The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia.

Montreal, Jan. 1898.

BANQUE D'HOCHELAGA.

HEAD OFFICE, MONTREAL.

Capital Paid up.....\$500,000
Reserve Fund..... 320,000

F. X. St. Charles, President.
R. BICKERDIKE, Vice-President.

Chas. Chaput, J. D. Rolland, J. A. Vallancourt,
M. J. A. PRÉNDERGART..... Manager
C. A. Giroux, Assistant Manager.
A. W. Blouin, Inspector.

SAVINGS DEPARTMENT at head office and branches.

City Branches—123 St. Catherine Street and 224 Notre Dame Street, 123 St. Catherine St.

BRANCHES:

Three Rivers, Joliette, St. Valleys, N. Vankleek Hill, Winnipeg, Man., Louisville, P. Q.

CORRESPONDENTS:

London Eng.—The Clydesdale Bank (Limited).
Paris, France—Crédit Lyonnais, Comptoir National d'Escompte de Paris, Crédit Industriel et Commercial, Société Générale, Berlin, Germany—Deutsche Bank, Bruxelles, Belgium—Crédit Lyonnais, Anvers, Belgium—Banque Centrale Anversoise, New York—Importers and Traders National Bank, Messrs. Ladenburg, Thiermann & Co., The National Bank, Boston—The Third National Bank, Boston—National Bank of Redemption, Chicago, National Live Stock Bank, Illinois Trust and Savings Bank.

Collections made throughout Canada at the lowest rates. Letters of credit issued available in all parts of the world. Interest deposits allowed in Savings Bank Department.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$6,000,000
Reserve Fund, \$3,000,000

Head Office, Montreal,

BOARD OF DIRECTORS:

ANDREW ALLAN, Esq., President.
HECTOR MACKENZIE, Esq., Vice-President.
Robert Anderson Esq. H. Montagu Allan Esq.
Jonathan Hudson, Esq. J. P. Dawes, Esq.
John Cassels, Esq. T. H. Dunn, Esq.
Sir Joseph Hickson.
GEORGE HAGUE, General Manager.
JOHN GAULT, Asst. Gen. Manager.

BRANCHES IN ONTARIO AND QUEBEC.

Bellefleur, Kincardine, Preston,
Zerillo, Kingston, Quebec,
Brampton, London, Renfrew,
Chatham, Montreal, Sherbrooke, Q.,
Dresden, Mitchell, Stratford,
G. I. Napawa, St. Johns, Q.,
Gananoque, Ottawa, St. Thomas,
Hamilton, Owen Sound, Toronto,
Hespeler, Perth, Walkerton,
Ingersoll, Prescott, Windsor.

BRANCHES IN MANITOBA.

Winnipeg, Brandon,
Banks in Great Britain.—London, Glasgow,
Edinburgh, and other points, The Clydesdale
Bank (Limited), Liverpool, The Bank of Liver-
pool, (Ltd)

Agency in New York.—52 William St., Messrs.
Henry Hague and John B. Harris, Jr., Agents.

Bankers in United States.—New York, American
Exchange National Bank; Boston, Mer-
chants National Bank; Chicago, American Ex-
change National Bank; St. Paul, Minn., First
National Bank; Buffalo, Bank of Buffalo; San
Francisco, Anglo-California Bank.

Newfoundland.—The Bank of Nova Scotia.
Nova Scotia and New Brunswick.—Bank of
Nova Scotia and Merchants Bank of Halifax.

British Columbia.—Bank of British Columbia.
A general banking business transacted.
Letters of credit issued, available in China,
Japan, and other foreign countries.

UNION BANK OF CANADA.

HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000
Reserve Fund..... 250,000

DIRECTORS:

ANDREW THOMSON, Esq., President.
Hon. E. J. PRICK, Vice-President.
D. C. Thomson, Esq. E. Giroux, Esq., E. J.
Hale, Esq., James King, Esq., John Broakey, Esq.
E. E. WEBB.....General Manager
J. G. BILKETT.....Inspector

BRANCHES:

Alexandria, Ont. Ottawa, Ont.
Boisvolain, Man. Quebec, Que.
Carberry, Man. (St. Louis St.)
Lethbridge, N. W. T. Shelburne, Ont.
Merrickville, Ont. Smith's Falls, Ont.
Montreal, Que. Souris, Man.
Moosomin, N. W. T. Toronto, Ont.
Morden, Man. Virton, Man.
Neepawa, Man. Warton, Ont.
Norwood, Ont. Winchester, Ont.
Winnipeg, Man.

FOREIGN AGENTS:

LONDON, - - Parr's Banking Company and
Alli noo Bank (Limited),
LIVERPOOL, - Parr's Banking Company and
Alli noo Bank (Limited).
NEW YORK, - - National Park Bank
BOSTON, - - Lincoln National Bank.
MINNEAPOLIS, - - National Bank of Commerce.
GREAT FALLS, MONT., - - First National Bank.
ST. PAUL, - - St. Paul National Bank.
CHICAGO, ILL., - - Globe National Bank.
BUFFALO, N. Y., - - Queen City Bank.
DETROIT, MICH., - - First National Bank.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000

DIRECTORS:

R. Audette, Esq.President.
A. B. Dupuis, Esq.Vice-President.
Hon. Judge Chaveau. A. Rioux, Esq.
V. Chateaubert, Esq., M.P.P.
J. Fortier, Esq. J. O. Villeneuve, Esq., M.P.P.
P. Lefrançois, Esq. Manr. Quebec Office.
Inpector.

BRANCHES:

Quebec, St. John Suburb, St. Roch; Montreal,
Sherbrooke, St. Francis, Beauce, St. Marie,
Beauce; Chicoutimi, Roberval, Ottawa, Ont.;
Winnipeg, Man.

AGENTS:

England—The National Bank of Scotland,
London.
France—Crédit Lyonnais, Paris and Branches,
Messrs. Grunbaum Frères & Cie, Paris.
United States—The National Bank of the Re-
public, New York.—The National Savers
Bank, Boston, Mass.
Prompt attention given to collections.
Correspondence respectfully solicited.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1853.

HEAD OFFICE: MONTREAL.

Paid-up Capital, \$2,000,000
Reserve Fund, 1,375,000

BOARD OF DIRECTORS:

JOHN H. R. MOLSON, President.
S. H. EWING, Vice-President.
W. M. Ramsay, Harry Archibald.
Sam'l Finlay, W. M. Macpherson.
Jan' P. Cleghorn.

F. WOLFERSTAN THOMAS, Gen. Manage
A. D. DURNFORD, Inspector.
H. LOCKWOOD, Assistant Inspector.

BRANCHES:

Aylmer, Ont. Montreal, P. Q. St. Thomas, Ont
St. Catherine St.
Branch.
Brockville, " Morrisburg, Ont Toronto, "
Calgary, " Norwich, " Toronto, "
Clinton, " Ottawa, " Trenton, "
Exeter, " Owen Sound, " Waterloo, "
Hamilton, " Ridgeway, " Winnipeg, Man
London, " Smith's Falls, " Woodstock, Ont
Meaford, " Borel, P. Q.

AGENTS IN CANADA:

Quebec—La Banque du Peuple and Eastern
Township Bank
Ontario—Dominion Bank, Imperial Bank of
Canada, A Canadian Bank of Commerce,
New Brunswick—Bank of New Brunswick,
Nova Scotia—Halifax Banking Company,
Prince Edward Island—Merchants Bank of
P. E. I., Summerside Bank.
British Columbia—Bank of British Columbia.
Manitoba—Imperial Bank of Canada.
Newfoundland—Bank of Nova Scotia, St.
John's.

IN EUROPE.

London—Farrs Banking Co. and the Alliance
Bank (Limited); Messrs. Glyn, Mills, Currie &
Co., Messrs. Morton, Ross & Co.
Liverpool—The Bank of Liverpool.
Cork—Munster and Leinster Bank, Ltd.
Paris, France—Crédit Lyonnais.
Berlin—Deutsche Bank.
Antwerp, Belgium—La Banque d'Anvers.
Hamburg—Hessow Newman & Co.

UNITED STATES.

New York—Mechanics' National Bank; National
City Bank; Messrs. W. Watson, R. Y.
Hedden, Agents Bank of Montreal; Messrs.
Morton, Bliss & Co., Boston—The State National
Bank. Portland—Cape National Bank.
Chicago—First National Bank. Cleveland—
Commercial National Bank. San Francisco—
Bank of British Columbia. Detroit—Com-
mercial National Bank. Buffalo—The City Bank.
Milwaukee—Wisconsin National Bank. Toledo
—Second National Bank. Butte, Montana—
First National Bank. Great Falls, Montana—
North-Western National Bank. Minneapolis—
First National Bank.

Agents in Canada for the Money Order De-
partments of the Pacific Express Co. and Ameri-
can Express Co. of the U. S.

Collections made in all parts of the Dominion
and returns promptly remitted at lowest rates
of exchange.
Commercial Letters of Credit and Travellers
Circular letters issued available in all parts of
the world.

BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL.

Capital Subscribed.....\$500,000

DIRECTORS:

W. WEIR, President and General Manager.
E. LICHTENHEIM, Vice-President.

A. C. Wartels, F. W. Smith and Godf. Weir,
F. LEMIEUX, Accountant

Branches—Berthier, Hochelaga, Lachute, La-
chine, Laprairie, L'Épiphanie, Nicolet, Per-
reault, Point St. Charles, St. Laurent, Ste.
Therese.

Agents at New York, The National Bank of
the Republic; Ladenburg, Thalmann & Co.; Lon-
don, Bank of Montreal; Paris, La Société Gé-
nérale.

GARAND, TERROUX & CIE,

Bankers and
Brokers,

No. 3 Place d'Armes, Montreal.

Commercial Paper Bought, Drafts Drawn on all
Parts of Europe and America, Drafts from
Foreign Countries Cashd at Lowest Rates,
Business Transacted by Correspondence.

THE ONTARIO BANK.

Capital Paid up.....\$1,500,000
Reserve Fund..... 40,000

HEAD OFFICE, - TORONTO.

DIRECTORS

G. R. R. COCKBURN, ESQ., M.P., President.
DONALD MACKAY, ESQ., Vice-President.
G. M. HOPE, ESQ., Hon. J. C. ATLAS.
A. S. IRVING, ESQ., R. D. PERRY, ESQ.
D. ULLYOT, ESQ.,
CHARLES MCGILL, General Manager
E. MORRIS, Inspector

BRANCHES

Aurora Lindsay Peterboro'
Bowmanville Monticla Port Arthur
Buckingham, Q. Mount Forest Sudbury
Cornwall Newmarket Toronto
Elkington Ottawa
500 Queen St. West, Toronto.

AGENTS

London, Eng.—Parr's Banking Company and the Alliance Bank (limited).
France and Europe—Credit Lyonnais.
New York—Fourth National Bank, and the Agents Bank of Montreal.
Boston—Tremont National Bank.

HALIFAX BANKING Co.

Incorporated 1872.

Capital Paid-up.....\$500,000
Reserve Fund..... 200,000

HEAD OFFICE..... HALIFAX, N.S.

DIRECTORS:

ROBE UNLACKE..... President.
C. W. ANDERSON..... Vice-President.
F. D. CORBETT, JOHN MACNAB, W. J. G. THOMSON,
H. N. WALLACE..... Cashier
A. ALLAN..... Inspector.

AGENCIES.—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockport, Lunenburg, New Glasgow, Parrsboro, Shelburne, Springhill, Truro, Windsor, New Brunswick: Sackville, St. John.

CORRESPONDENTS.—On Atlantic and Quebec—Molson Bank and Branches, New York—Fourth National Bank, Boston—Suffolk National Bank, London, England—Parr's Banking Co., and the Alliance Bank, Ltd.

ST. STEPHEN'S BANK.

Incorporated 1838.

St. Stephen, N. B.

Capital.....\$200,000
Reserve..... 45,000

FRANK TODD, - President.
J. F. GRANT, - Cashier.

AGENTS

London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank, Montreal—Bank of Montreal, St. John, N.B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of Montreal.

LABANQUE JACQUES CARTIER

1882-HEAD OFFICE, MONTREAL-1896.

Capital Paid up.....\$500,000
Reserve Fund..... 235,000

DIRECTORS:

HON. ALPH. DESJARDINS, President.
A. S. HAMELIN, ESQ., Vice-President.
A. L. de Martigny, ESQ., Dumont Lavolette, ESQ.
G. S. Ducharme.

TACREDE BIKVZVNU..... Manager.
E. G. ST. JEAN..... Inspector

BRANCHES:

Montreal—St. Jean Bte. Quebec—St. Saviour
St. Henry. St. John St.
St. Cuneonde. Victoriaville.
Ontario Street. Valley-Id.
Beauharnois, P.Q. Fraserville.
Mc. Anne de la Parade. Hull, P.Q.
Edmonton, N.W.T. St. Hyacinthe.

Savings Department at head office & branches.

FOREIGN AGENTS

LONDON, ENGLAND—Credit Lyonnais—Comptoir National d'Escompte de Paris.
PARIS, FRANCE—Credit Lyonnais—Comptoir National d'Escompte de Paris.
NEW YORK—The Bank of America—The National Bank of the Republic.
BOSTON—The Merchants National Bank—The National Bank of the Commonwealth—The National Bank of the Republic.
CHICAGO—Bank of Montreal.
Letters of Credit and Circular Notes for travellers issued, & available in all parts of the world.
Collections made in all parts of the Dominion.

THE SUN SAVINGS & LOAN COMPANY

OF ONTARIO

Head Office, - TORONTO,

Confederation Life Buildings.

JOHN T. GILMOUR, M. D., Ex-M.P.P.

Registrar County of York.

President

W PEMBERTON PAGE.

Manager and Secretary.

The object of this Company is to furnish a means of investing small sums from time to time, and realizing better rates of interest than in Savings Banks.

CENTRAL CANADA LOAN AND SAVINGS COMPANY OF ONTARIO,

HEAD OFFICE,

Corner King and Victoria Sts. TORONTO, C. O. A. COX President,

Capital Subscribed.....\$2,500,000.00
Capital Paid up..... 1,250,000.00
Reserve Fund..... 325,000.00
Contingent Fund..... 34,025.40
TOTAL ASSETS.....5,154,720.34

Debentures issued in Currency or Sterling payable in Canada or Great Britain. Money advanced on Real Estate, Mortgages and Municipal Debentures purchased.

Executors and Trustees are authorized by Law to invest in the Debentures of this Company

FRED. G. COX Manager. E. R. WOOD Secretary.

Municipal Debentures, Government & Railway Bonds, Investment Securities, BOUGHT AND SOLD

Insurance Companies requiring Securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. * WILSON * SMITH,
British Empire Building,
MONTREAL.

Patents granted in all countries in the Commercial World.

D. D. WILSON,
PATENT BROKER and Organizer of STOCK COMPANIES, 19 Young St. Arcade, TORONTO, ONT.

J. H. CHEWETT, B.A. Sc.
(Honor Grad. in Applied Science, Toronto Univ. Assoc. Mem. Can. Soc. C.E.)
MINING ENGINEER
SPECIALTIES: Examination of Mineral Lands Treatment of Ore. Metallurgical Process
83 York Street, Rossin Block, TORONTO.

LEWIS A. HART, M.A., B.G.L.,
Notary Public & Conveyancer,
Commissioner for Quebec and Ontario,
156 St. James Street,
MONTREAL.

RITCHIE & DAVIS,
Barristers, Solicitors, Notaries, &c
Modi: Council Chs.
GEORGE RITCHIE. TORONTO, CAN.
B. N. DAVIS.

EASTERN TOWNSHIPS BANK.

Authorized Capital.....\$1,500,000
Capital Paid in..... 1,500,000
Reserve Fund..... 720,000

BOARD OF DIRECTORS.

R. W. HENNER, President.
HON. M. H. COCHRANE, Vice-President.
Israel Wood, J. N. Galer, Thom. Hart,
N. W. Thomas, T. J. Tuck, G. Stevens.
John G. Foster.

HEAD OFFICE, - SHERBROOKE, QUE.
WM. FARWELL, - General Manager.

BRANCHES.—Waterloo, Cowansville, Stanstead, Coaticook, Richmond, Granby, Huntingdon, Bedford, Magog, St. Hyacinthe.

CORRESPONDENTS:—Bank of Montreal, London, Eng.—National Bank of Scotland, Boston—National Exchange Bank, New York—National Park Bank
Collections made at all accessible points and promptly remitted for.

IMPERIAL BANK OF CANADA.

Capital Authorized.....\$2,000,000
Capital Paid up.....\$1,963,600
Reserve Fund..... 1,156,800

DIRECTORS.

H. S. HOWLAND, President.
T. R. MERRITT, Vice-Pres. St. Catharines.
William Ramsay Hugh Ryan.
Robert Jaffray T. Sutherland Staynor.
Honble. John Ferguson.

HEAD OFFICE, TORONTO.

D. R. WILKIE, General Manager.

BRANCHES IN ONTARIO.

Exec. Niagara Falls, St. Catharines,
Fergus, Port Colborne, St. Thomas,
Gait. Rat Port a, Wolland,
Ingersoll, Sault Ste. Marie, Woodstock.
Toronto { Cor. Wellington St. and Lander Lane.
Yonge and Queen Sts. Branch.
Yonge and Bloor Sts. Branch.

BRANCHES IN NORTH-WEST & BRITISH COLUMBIA

Brandon, Man. Port. de La Prairie, Man.
Calgary, Alta. Prince Albert, Sask.
Edmonton, Alta. Winnipeg, Man.
Vancouver, B.C.

Drafts and Letters of Credit issued available in any part of the world.

Bonds and Debentures purchased.

A general banking business transacted.

N. B.—This bank sells cheques of The Cheque Bank, Ltd., of London, England, which are payable anywhere in Europe, without expense or the usual trouble or identification.

THE Western Loan & Trust Co. Limited,

Incorporated by Special Act of the Legislature.

Authorized Capital, - \$2,000,000
Assets, - 1,600,000

Office, No. 13 St. Sacrament St., MONTREAL, P.Q.

Hon. A. W. Ogilvie, - President.
W. Barclay Stephens, Esq., - Manager.
J. W. Michaud, Esq., - Accountant.

SCIENTISTS:

Messrs. Greenshields & Greenshields.

BANKERS:

The Merchants Bank of Canada.

This Company acts as assignee, administrator, executor, trustee, receiver, committees of lunatic, guardian, liquidator, etc., also as agent for the above offices.

Debentures issued for three or five years, both debentures and interest on the same can be collected in any part of Canada without charge. For further particulars address the Manager.

EDOUARD BOUFFARD
ADVOCATE,
11 Rue du Porche,
Quebec.

APOLLINAIRE CORRIVEAU, L. L. B.
Advocate, &c., &c.
Commissioner for Quebec & Ontario,
Office: Commercial Chambers,
92 PETER STREET, - QUEBEC

ROYAL INSURANCE CO.

LARGEST FIRE OFFICE IN THE WORLD.
Unlimited Liability.
Absolute Security.

Every description of property insured at moderate rates of premium.
 Represented throughout the Dominion.
 Head Office for Canada, Royal Insurance Building, MONTREAL.
W. TATLEY, Manager,
GEO. SIMPSON, Asst. Man.

The Mutual Life Insurance Co.

of NEW YORK.

Richard A. McCurdy, President.

Statement for the year ending December 31st, 1895.

Assets.....	\$221,213,725 33
Liabilities.....	194,847,157 58
Surplus.....	\$26,866,568 75
Total Income.....	\$48,597,480 51
Total Paid Policy-holders in 1895.....	\$23,126,728 45
Insurance and Annuities in force.....	\$899,074,453 78
Net gain in 1895.....	\$61,647,645 36

NOTE—Insurance merely written is discarded from this Statement as wholly misleading, and only insurance actually issued and paid for in cash is included.

Paid to Policy-holders since organization.\$411,567,625 79

ROBERT A. GRANNISS, Vice-President.

WALTER R. GILLETTE, ... General Manager
ISAAC F. LLOYD, ... 2nd Vice-President
FREDERIC CROMWELL, ... Treasurer
EMORY McCINTOCK, ... Actuary

STANDARD LIFE ASSURANCE COMPANY

ESTABLISHED 1825.

Invested Funds.....	\$40,000,000
Investments in Canada.....	12,000,000

Deposited with Canadian Government, over \$3,000,000.

W. M. RAMSAY, Manager for Canada.
J. HUTTON BALFOUR, Superintendent.

MONTREAL, Nov. 22, 1895.

GUARDIAN

Fire and Life Assurance Company LIMITED.

Head Office for Canada:
 Guardian Assurance Building, 181 St. James St.,
MONTREAL.

Capital Subscribed, - - \$10,000,000
 Funds in hand exceed - - \$22,500,000

TRUSTEES IN CANADA:
 W. M. Ramsay, Esq., J. O. Gravel, Esq. Hon. Aloha Desardlas,
 Sir Joseph Hickson.

E. P. HEATON, Manager. G. A. ROBERTS, Sub Manager.

The Canada Accident Assurance Company,

HEAD OFFICE:
1740 NOTRE DAME STREET, MONTREAL,

Re-insurers of
 THE MUTUAL ACCIDENT ASSOCIATION Ltd. (being the Accident Department of THE PALATINE INSURANCE CO., Limited, of Manchester England), THE CITIZENS INSURANCE COMPANY OF CANADA Accident Branch, and THE SUN LIFE ASSURANCE COMPANY, Accident Branch.

ACCIDENT, EMPLOYERS' LIABILITY, PLATE GLASS.

T. H. HUDSON, Manager for Canada.

The Federal Life Assurance Company

Head Office, HAMILTON, ONT.

POLICIES WORLD WIDE After One Year From Issue.

Capital and Assets, - \$1,000,000
 Surplus to Policyholders, \$704,141.26

ACCUMULATION POLICIES.
COMPOUND INVESTMENT POLICIES.
GUARANTEED INSURANCE BONDS.

JAMES H. BEATTY, President.
DAVID DEXTER, Managing Director.

WESTERN ASSURANCE COMPANY

FIRE AND MARINE.
 INCORPORATED 1851.

Assets, over	\$2,350,000 00
Income for year ending 31st Dec., 1895, over	2,400,000 00

Head Office, Toronto, Ont.

J. J. KENNY, Vice-President & Man. Director.

GEO. A. COX, President. G. C. FOSTER, Secretary.
J. H. ROUTH & SON, Managers Montreal Branch.

190 ST. JAMES STREET.

National Assurance Co OF IRELAND.

INCORPORATED 1822

CAPITAL.....	\$5,000,000.
FIRE RESERVE	1,500,000.
FIRE INCOME.....	1,000,000.

Head Office for Canada - - - -
MATTHEW C. HINSHAW, Branch Manager.

Atlas Assurance Co OF LONDON, ENG.

FOUNDED 1808.

CAPITAL.....	\$6,000,000.
FIRE RESERVE.....	1,500,000.
FIRE INCOME.....	1,000,000.

1735 Notre Dame Street, MONTREAL
 Active Agents Wanted.

Union Mutual Life
INSURANCE COMPANY,
Portland, — Maine.

FRED. E. RICHARDS, President.
ARTHUR L. BATES, Vice-President.
J. FRANK LANG, Secretary.

The Union Mutual Life Insurance Company has had a business experience of forty-four years. Its policies are generally conceded to be of the most liberal character. It is the ONLY Company issuing policies under the Maine Non-Forfeiture Law. It has 36 millions of dollars of insurance in force upon its books. It has an annual income of One and a Quarter Million Dollars. It has already paid to its policy holders 27 millions of dollars.

WALTER I. JOSEPH,
Manager, MONTREAL.

OFFICE—162 ST. JAMES STREET.

ECONOMY

Established 1870.

The Ontario Mutual Life

ASSURANCE COMPANY.

EQUITY

Established 1870.

Assurance in Force, January 1, 1895.....	\$18,767,698
New Assurances written in 1894.....	2,881,854
Cash Income for 1894.....	659,989
Reserve for Security of Policy-holders, Dec. 31, '94...	2,566,560
Assets, December 31, 1894.....	2,865,560
Surplus over all other Liabilities, December 31, 1895	277,747

The 20 Year SURVIVORSHIP DISTRIBUTION POLICY now offered embraces all the newest features and is the best form of Protection and Investment money can buy. It has no equal. Guaranteed values, attractive options and liberal conditions.

SPECIAL FEATURES

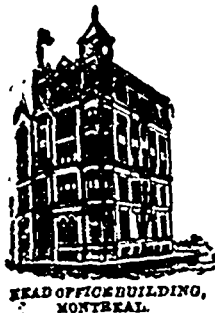
1. Cash and Paid-up Values guaranteed on each Policy.
2. All dividends belong to and are paid to Policy-holders only.
3. No restriction on travel, residence or occupation.
4. Death claims paid at once on completion of claim papers.

STABILITY

PROGRESS

R. S. HODGINS, Manager for the Province of Quebec,

114 Board of Trade Building, Montreal.



—THE—
SUN LIFE ASSURANCE CO.,
OF CANADA,

Issues Policies on all Approved Forms.

UNCONDITIONAL POLICIES,
LIBERAL PROFITS and
PROMPT SETTLEMENT OF CLAIMS.

R. MACAULAY,
PRESIDENT.

STEAM & HOT WATER PACKINGS

Oils, Cotton Waste, Blocks, Canvases, Cotton, and Rubber Hose, Covering for Steam Pipes and Boilers Done by Contract, Magnesia Covering, Asbestos Covering in Removeable and Plastic, Cotton and Leather Belting, Mill, Steamboat, Railway and Engineers' Supplies.

WM. SGLATER & CO. Ltd. ASBESTOS WAREHOUSE.
42, 44, 46 FOUNDLING ST., MONTREAL.

ESTABLISHED 1720.

THE LONDON ASSURANCE.

Total Funds, upwards of \$18,000,000.

FIRE RISKS ACCEPTED AT CURRENT RATES.

E. A. LILLY, Manager Canada Branch,
1762 Notre Dame Street, MONTREAL.

All Work Guaranteed.

Charges Moderate.

CARROLL BROS.,

Practical Sanitarians,

PLUMBERS, GAS and STEAM FITTERS

Heating by Hot Water a Specialty.

TIN and SHEET IRON WORKERS,
781 Craig Street, Montreal.

Bell Telephone 1834.

Mer. Telephone 28

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

ESTABLISHED 1875.

CHARLES E. WILLARD, President.

Income in 1894.....	\$2,249,398.12
Assets, Dec. 31st, 1894.....	1,787,181.85
Liabilities, Actuaries, 4 p.c.	
Valuation.....	980,930.53
Surplus, Actuaries' 4 p.c.....	826,251.32
Policies issued in 1894.....	\$22,114,528.00

Active Agents wanted in every City or County in the Dominion of Canada. Apply to R. H. MATSON, General Manager for Canada, 37 Yonge Street, Toronto.

ADAM KAAS,

MANUFACTURER OF

FINE HARNESS ORNAMENTS,

Rosettes, Letters and Monograms of Every Description.

No. 54 LAWRENCE STREET,
Newark N. J.

All Orders Promptly Executed on the Lowest Terms.

New York Life Insurance Co.,

JOHN A. McCALL, President.

ASSETS, JANUARY 1st, 1896,
\$174,000,000.00

INSURANCE IN FORCE,
\$800,000,000.00

The Accumulation Policy

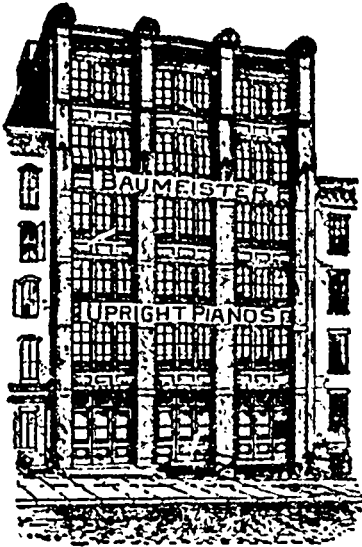
The New York Life Insurance Company originated and introduced its Accumulation Policy in 1892, having become convinced from its experience of nearly fifty years that the principles could be fully accepted, and that it is safe to insure an applicant absolutely, without imposing any restrictions whatever with respect to occupation, residence, travel, habits of life, or manner of death, if his present occupation, physical condition, residence and habits are satisfactory. The Accumulation Policy, therefore, contains only one condition—that the premium be paid as agreed. If the Insured pays the premium, the Company will pay the insurance.

The Nylie

The New York Life Insurance Company has established an organization known as The Nylie, embodying an absolutely new and unique method of compensation, by which men of integrity, ability and energy, with or without experience, can make life insurance their business, and secure a definite income continuous throughout life.

For information regarding the Accumulation Policy, the Nylie, or an Agency and term of remuneration, address

JOHN A. McCALL, President, 346 Broadway, New York, or
DAVID BURKE, General Manager, Company's Building, Montreal,



BAUMEISTER PIANOS

Are *UNEXCELLED* for

**Quality,
Durability and
Beauty.**

**A THOROUGHLY RELIABLE PIANO
AT A VERY LOW PRICE.**

Correspondence Solicited.

FACTORY AND WAREROOMS:

534-536-538 West 58th Street,
NEW YORK CITY, U.S.A.



**MORITZ
KÖNIG,**

Formerly with Herman
König,

**Violin
Maker**

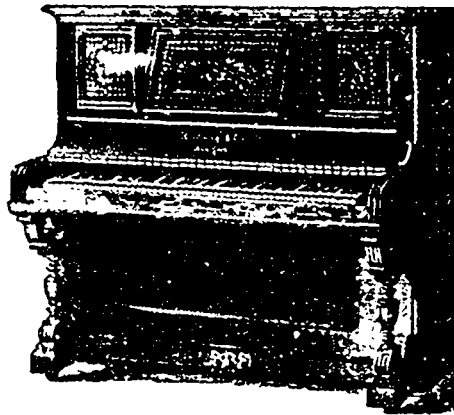
Dealer in all kinds of
Musical Instruments
and Strings.

1671 Third Ave.,
NEW YORK.

Between 7th and 9th
Streets.

THE

LUDWIG PIANO



Has a remarkable record, is a great seller, and gives complete satisfaction.

ADDRESS:

LUDWIG & CO.
988-972 Southern Blvd.,
NEW YORK.



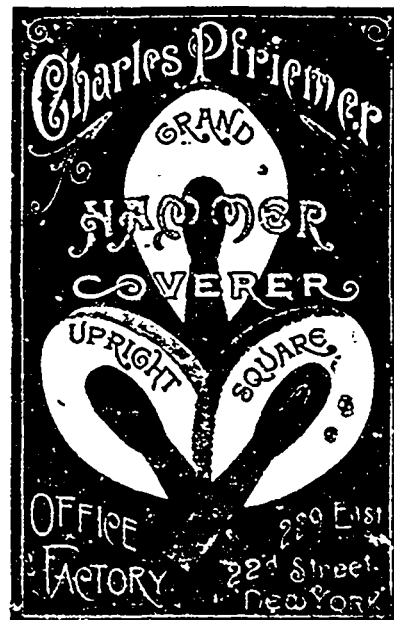
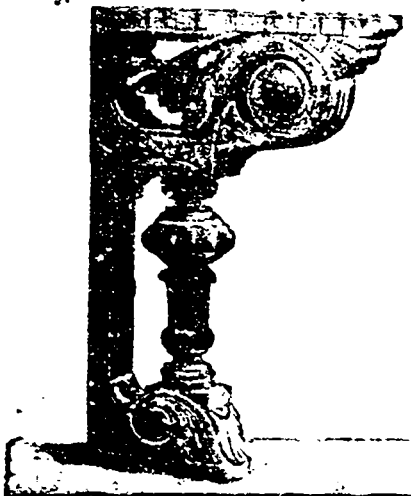
Trade Mark.

G. O'CONNOR,

Manufacturer and Carver of

**PIANO LEGS, Lyres and
Pilasters, in a Variety of Styles.**

Orders from dealers promptly attended to.
Factory, 510 & 512 West 35th St., NEW YORK



WESER BROS.,

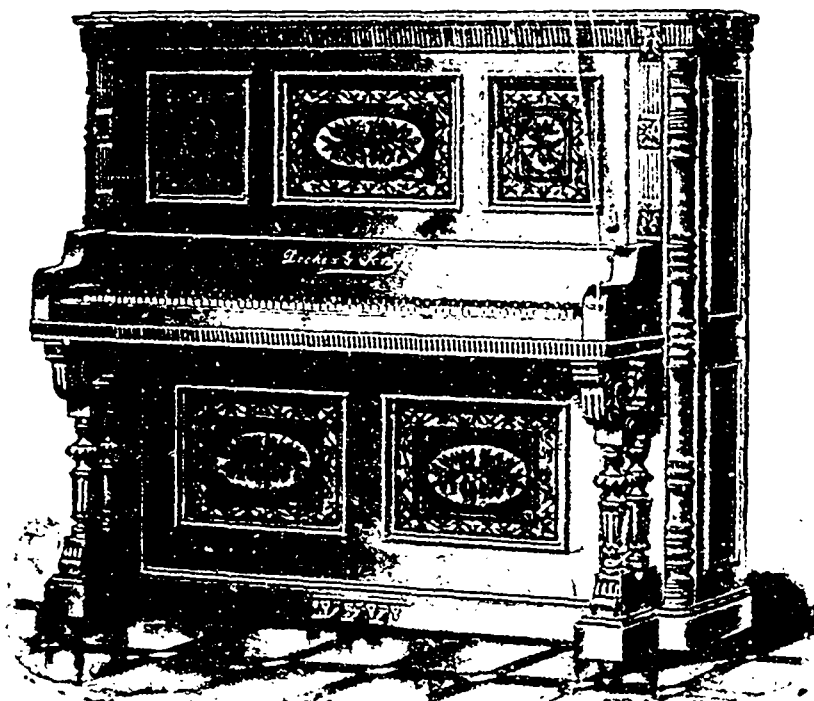
Manufacturers of

With Mandolin **PIANOS** Attachment.

524 to 528 West 43rd Street,
NEW YORK.

DECKER & SON, PIANOS.

ESTABLISHED 1856.



~~~~~  
This Style Case in  
Rosewood Finish, Fig-  
ured Walnut, Figured  
Oak or Figured Ma-  
hogany.

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Correspondence Solicited.
Catalogues on Application.

Factory and Warerooms:
971-973-975 E. 135h St.,
NEW YORK CITY.

STYLE K.—UPRIGHT GRAND.

Entirely new style of case, double Grand Fall, entire top frame swinging to form music rest, handsomely carved pilasters on ends of frame, heavy fluted moulding running around top and front of case, double moulding panels on sides, heavy base moulding on bottom of side, richly turned corner pillar, new design hand-engraved top and bottom panels, continuous hinges, repeating action with nickel-plated supports and hammer rail, ivory keys, 3 strings, 7 1-3 octaves, 3 pedals Height, 4 feet 9 inches; Width, 5 feet 6 inches; Depth, 2 feet 3 inches.

PRINCE & SON

Manufacturers of a Strictly

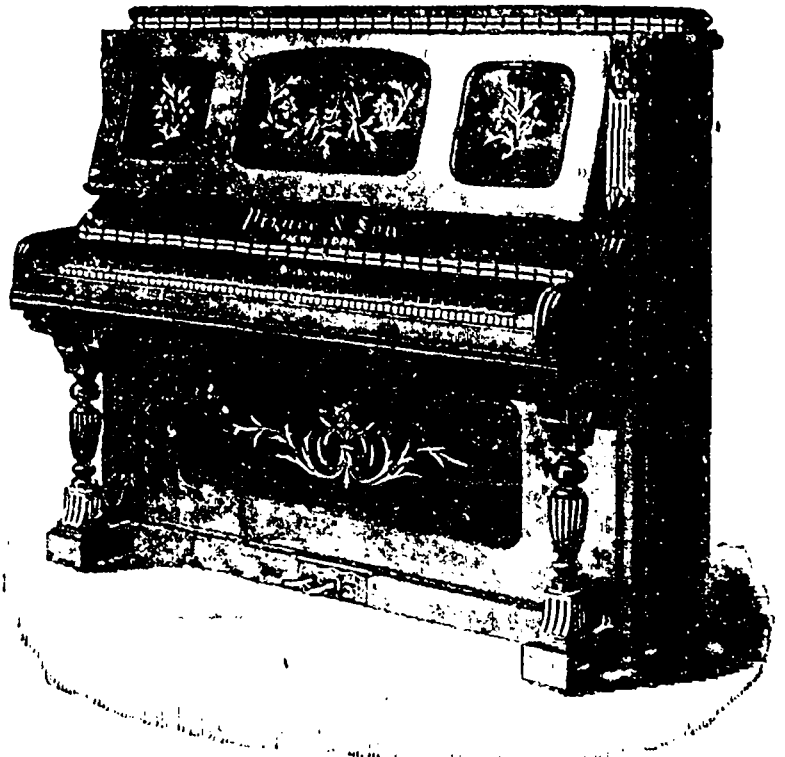
HIGH GRADE PIANO

— AT A —
VERY LOW PRICE.

Factory & Warerooms:
1881-1883 Park Avenue,
CORNER 128th STREET,
New York, U. S. A.

It will pay every Piano Dealer in the Dominion of Canada to send to us for Catalogues and Prices.

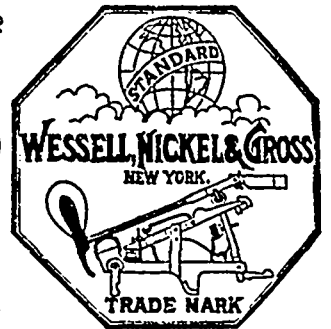
They are the **RECORD BREAKERS** of the Piano Trade.



There is **ONLY ONE GRADE** of
WESSELL, NICKEL & GROSS
ACTION—the **HIGHEST GRADE.**

No medium or second or third grade. Trade Mark on each.

FACTORIES : West Forty-Fifth St., Tenth Avenue & West Forty-Sixth St.
OFFICE : 457 West Forty-Fifth Street, **NEW YORK CITY.**



Chas. Reinwarth,

Manufacturer of High Grade
PIANOFORTE

COVERED : STRINGS,

Inventor and Patentee of the Duplex String
Covering Machines.

386 & 388 Second Avenue,
Bet. 22nd and 23rd Streets, **NEW YORK.**

C. PAGLIUGHI, Pres. S. CELLA, Treas.
G. B. CELLA, Soc'y.

**NEW YORK CO-OPERATIVE
PIANO STRING CO.,**

Established 1892

Manufacturers of **GRAND SQUARE** and
UPRIGHT

PIANO STRINGS,

312-316 East 95th Street,
Bet. First & Second Aves., **NEW YORK.**

SEBASTIAN SOMMER PIANO CO.

211 to 239 East 33rd Street,

NEW YORK.



We want cash for it. We will give you the
best value in the world at the price.

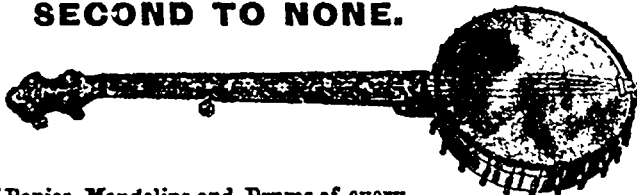
We make more Pianos than any firm in
existence, consequently can give better
value. Write for territory.

SEBASTIAN SOMMER PIANO CO.,

211-239 E. 33rd Street, NEW YORK.

THE BUCKBEE BANJO. SECOND TO NONE.

The "BUCKBEE"
Banjos are made in
six styles, and are
warranted perfect in
every detail.



Manufacturer also of Banjos, Mandolins and Drums of every
variety.

J. H. BUCKBEE, 1963-1965 Webster Ave., NEW YORK.

GEO. C CRANE,

Manufacturer and Importer of

Piano Covers & Piano Scarfs,

97 Fifth Avenue, NEW YORK.

Samples Sent on Memorandum for Inspection.

The BOTHNER PIANO ACTION.

—: THE :—

Best Action on the Market.

GRAND, UPRIGHT AND SQUARE,

Manufactured by

GEORGE BOTHNER,

135-137 Chrystie Street, NEW YORK.

The Difference

BETWEEN

BEST and NONE BETTER.

For us to claim that the Roth & Engelhardt Actions are best of all would sound just as ridiculous as if our competitors made that claim for theirs; but when we say that there are none better than the Roth & Engelhardt we are repeating what our customers say and what we feel is true. Our work and use of the best materials prove this.

Roth & Engelhardt,

Office:—114 Fifth Ave., NEW YORK.

LOUIS KÖNIG,

SUCCESSOR TO

HERMANN KÖNIG,

Violin Maker

Importer of German and
Italian Strings.

All kinds of Stringed Instru-
ments Repaired.

No. 387 BOWERY, NEW YORK,

Between 5th and 6th Streets.

TO MANUFACTURERS.

The Town of Chicoutimi is prepared to offer exemption from taxes, and a reasonable bonus to the first new industry established in the town, which will employ not less than 200 operatives.

Chicoutimi is the eastern terminus of the Lake St. John Railway, the County Town of the district, lighted by electricity, having a good aqueduct and a population of 3500. There is a magnificent water power in the town, abundance of cheap labor, and good shipping facilities by rail and by ocean navigation.

For information apply to

J. D. GUAY
Mayor.

All communications, advertisements, etc., intended for insertion in "The Trade Review" should reach this office by Wednesday morning.

General Summary.

There were more quotations from the **TRADE REVIEW** last year in Canadian, American and English papers than from all the other journals of its class combined, that are issued in the Dominion.

The Montmorency cotton mill is in full operation. The prospect of another factory being erected there this summer has caused the reopening of several houses that had been closed for some time, and sent up rentals.

It is reported that thirteen canners representing the bulk of that business on the Columbia river, have entered into an association to protect their interests from what they termed the inroads of jobbers and wholesale dealers.

It is reported from California that the English markets have taken more canned peaches, especially lemon clings, than ever before, and if they go on at the present rate of consumption they will soon use as many peaches as they do pears.

The advance in sugar and the prospect of an increase of 100 per cent in freight rates in the East may cause a considerable advance in the price of California fruits this year, unless, as is deemed probable, large crops give the canners their raw material at a lower cost than usual.

A. E. Kempt, oyster expert of the fisheries department, has left for the maritime provinces to commence his season's work. He will spend more time on the shores of Northumberland straits and afterwards decide upon the location of the oyster culture beds in the Bay of Fundy and have these prepared.

The Foreign Affairs Committee have ordered a favorable report on joint resolution appropriating \$75,000 to meet the expenses of a joint commission with Great Britain for the determination of the true boundary line between the United States and Canada from the St. Lawrence River to Lake of the Woods.

A return brought down contains an order in Council relating to the increased mail subsidy to the Canadian Pacific Railway, which went into effect on the 1st of July last. In place of receiving \$105 per mile on the total mileage of the company from St. John to Vancouver, a distance of 3302 miles, the increase is made to \$130 per mile, or an increase per annum of \$29,125. Recently (19th February) a number of increases were sanctioned on local lines of the C.P.R., amounting \$14,118 per annum.

ALBERT W. FALL.

FRANK S. PARKER.

FALL & PARKER,The Most Celebrated **Designers and Manufacturers**

—OF—

**ARTISTIC BENT GLASS AND WIRE,
CHANDELIER AND DECORATIVE
NOVELTIES of Every Description,**

Hall and Ceiling Lights, Pendants, Globes, Chandelier Novelties, Wire and Glass Screens, Frieze and Panels, Artistic Transoms, Etc.,

TRANSOMS, WALL POCKETS, Etc.

88 and 90 Walker Street, NEW YORK CITY.

Registered No. 20-4741.

•• THE ••

RICHELIEU

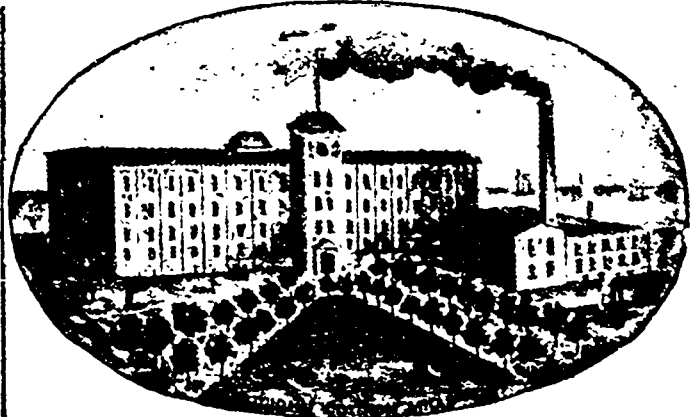
MANUFACTURED BY THE

Dominion Sanitary Pottery Co.,

See that the closets you buy are stamped with the name "Richelieu" and the name and trade mark of the company. If your plumber has not got them, write to the agent of the pottery.

E. PLANT,
68 Temple Building,
MONTREAL.

Telephone 2420

**WM. PARKS & SON, Ltd.,**

Cotton Spinners, Bleachers Dyers and Manufacturers,

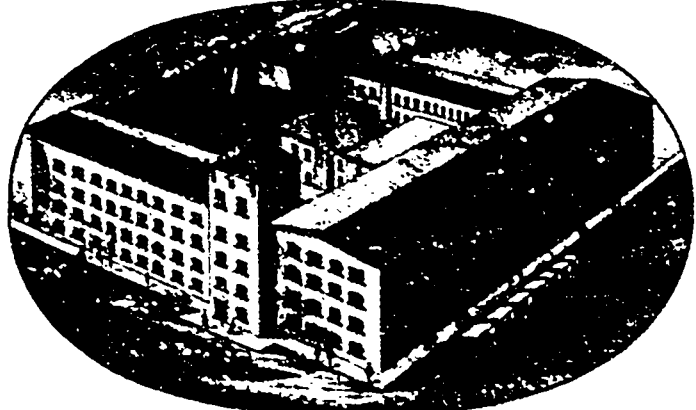
ST. JOHN, N. B.

Yarns of a Superior Quality and Fast Colors for Manufacturing Purposes a Specialty.

DAVID KAY, Fraser Building, Montreal.

J. SPROUL SMITH, 24 Wellington St., Toronto.

JOHN HALLAM, Agent for Beam Wars, 83 Front St. East, Toronto.



We believe the circulation of the TRADE REVIEW exceeds that of any other paper of its class published in Montreal. Should any of our competitors take exception to this statement, we would suggest that the matter be left to two chartered accountants of the Province of Quebec.

BUSINESS TROUBLES.

Elizabeth Lee, hotel, Port Hope, has assigned to W. J. Maxwell.

The Dominion Tubular Lamp Company has gone into liquidation.

Nicholas Robson, grocer, Clinton, has assigned to Jas. Watt, for \$6,000.

Odilon Lafreniere, meat dealer, city, has assigned to Bilodeau & Renaud.

G. T. Bridgewater, harness maker, Dresden, has assigned to F. H. Lamb; liabilities small.

Geo. D. Livingston, groceries, Palgrave, Ont., has assigned to F. H. Lamb, Hamilton.

S. Quigley, boots and shoes, Whitby, has assigned to F. Richardson. He owes about \$1,000.

F. X. Gauthier, crockery, Ottawa, has assigned; liabilities \$1,500; preference \$500 to \$600.

Alph. H. Choquette, books and stationery, St. Hyacinthe, is asking an extension from his creditors.

Steele Bros., tobacco, etc., Toronto, are endeavoring to compromise at 30c on the dollar; liabilities \$2,200.

Ed. Chasse, saddler, St. Leonard, Nicolet county, has assigned on the demand of P. P. Mailloux, city, liabilities \$600; assets \$200.

W. A. Reburn, farmer and trader, Ste. Anne de Bellevue, is in trouble and his creditors have been notified to file their claims.

Lang, Morphy & Anderson, dry goods, Amprior, Ont., are endeavoring to compromise at 25c on the dollar. Liabilities \$10,400.

E. Denis, trading under this style, his wife being registered owner, has made an assignment to Kent & Turcotte, city. Liabilities \$3,000.

G. R. Archibald, general store, Lower Steiwacke, N. S., is endeavoring to compromise at 50c on the dollar spread over 9 months; liabilities about \$2,600.

Harte & McPherson, stationers, Winnipeg, have assigned to S. A. D. Bertrand. A statement has not yet been submitted but there are preferences to the extent of \$10,000.

John Carter, grocer, Toronto, has made an assignment to R. Tew for some \$2,000, and Switzer & Co., grocers, Ottawa, have assigned to W. A. Cole, with liabilities of \$1,500.

Carrigan & Co., Kingstons and Annapolis, have assigned to E. J. Henderson, Toronto. No statement has yet been submitted but a meeting of creditors is called for the 30th inst.

Dame Sophie Ducharme has made a demand of assignment on Fortunat & Origine LaSalle, grocers, city. There are 19 creditors, whose liabilities aggregate \$2,400. The largest creditors are Dame Sophie Ducharme, \$1,200; N. Quintal & Fils, \$125, and Mr. Melancon, \$500. The assets are the stock in trade, fixtures, etc.

Wm. Thomas & Co., wholesale furriers, St. Paul Street city, have assigned. The assets comprise, in addition to stock-in-trade, w. contested fire insurance policies, one for \$,568 in the British America Insurance Co., and the other for \$1,533 in the Connecticut Fire Insurance Co. The

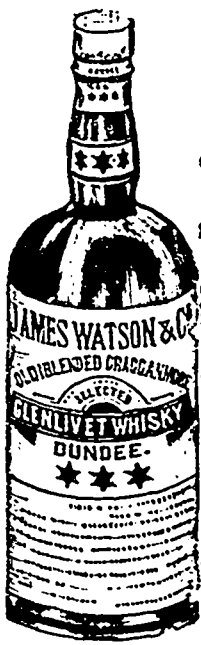
FIRST-CLASS HOTEL FOR SALE.

PRICE, \$7,000.

Well built (wooden) 45 rooms, electric lighted, 31 bed-rooms, well furnished, all in good order. Situated at one of the best sportsman's resorts in Canada, and celebrated for its excellent trout fishing, moose, deer and beaver hunting, with 15 good guides available all year round. Population of place 2,500 good stores, tone of activity and progress is to be seen. Centrally situated, in road from wharf, and only a straight half mile from railroad depot. Good roads. Hotel and bar taxes reasonable.

Mortgage of \$3,000 in 5 per cent. retrievable any time. Terms cash; owner wishes to give up on account of health. Two horses, two cows, and bus all year round. Building, 3 stories high. First floor, office, waiting rooms and lavatory, billiard, dining and large sample rooms for commercial travellers. Second floor, parlor and bed rooms. Third floor, bed-rooms. Largest hotel in the place. Large barn, etc., for 75 horses. Good com. etc., and sportsman patronage all year round. Investment safe and very profitable.

Address: P. O. Box 834 MONTREAL.



Chas. W. Murphy & Co.
(Successor to Jas. Guest & Co.)
Commission Merchants,
27 & 29
St. Sacrament Street,
MONTREAL.

General Agents for Canada of the Superior and Popular Brand of

Scotch Whiskey

Indicated in the engraving herewith, and of other first-class brands of Liquors.

Wines, Ales, Beer, Bitters, Mineral Waters, etc.

total liabilities are some \$1,600, and the principal creditors are A. Nelson & Co., \$560; John Beiser, \$329; F. McMahon, \$281; A. Ramsay & Co., \$101; Fred Nash, \$130; Joseph Ward, \$175; Estate B. Keller, \$179.

The Imperial Bridge and Iron Works (Mr. Antoine Rousseau) has filed abandonment on the demand of H. R. Ives & Co., (Mr. Samuel Coulson). The liabilities total \$27,000 and the creditors are \$1 in number. The heaviest are:—Bank of Toronto, \$10,000; H. R. Ives & Co., \$2,806; A. C. Leslie & Co., \$600; Ontario Rolling Mills, \$553; Banque National, \$325; Ontario Bank \$500; Bank Jacques Cartier, \$410; Dominion Government, open account \$800; J. E. Robidoux, \$100; D. Whelan, \$195; A. Paquet, \$123; Consumers' Cordage Co., \$100; Nova Scotia Steel Co., \$117; J. Sherar, \$391; Shearer & Brown, \$366; Thomas Robertson & Co., \$5,005; P. Lanctot, \$1,000; L. L. Hagg, \$37; Estate P. Beaudry, mortgage, \$3,000; W. H. Gaudier & Co., \$133.

The patentees of the "Selvyt" a polishing cloth or duster, the sale of which has been vigorously pushed here, brought an action in England recently against a firm for alleged infringement of the patent. They lost the case; as it was proved that dressed-off velveteen had been used for polishing purposes for a number of years, and that the difference between dressed-off velveteens and "Selvyt" cloth was indistinguishable. The decision will probably

SHERIFF'S SALES.

F. F.—No. 1,226—CAROLINE SIMONETTE & al. vs. JOSEPH VIAU.

A lot of land situate in the fourth concession of the parish of Boucherville, district of Montreal, known the said lot of land, as number one hundred and fifty-one (151), upon the official plan and book of reference for the said parish of Boucherville. Reserving from said lot of land the public road known as the new road which crosses it—with the house, barn and outbuildings thereon erected.

To be sold at the parochial church door of the parish of Boucherville, on the SECOND day of MAY next, at TEN o'clock in the forenoon.

F. F.—No 1363—CHARLES GAREAU vs. CELESTIN PILON.

A land situate in the parish of Saint Ignace du Coteau du Lac, county of Soulanges, known and designated as number one hundred and forty-eight (148), of the official plan and book of reference of the parish of Saint Ignace du Coteau du Lac, containing three arpents in front by twenty arpents in depth, more or less, without warranty as to precise measurement;—with home and outbuildings thereon erected; less the ground sold to Her Majesty the Queen Victoria, for the construction of the Soulanges canal.

To be sold at the church door of the parish of Saint Ignace du Coteau du Lac, on the SECOND day of May next, at TEN o'clock in the forenoon.

F. F.—No. 1052.—JAMES WEENEY vs. AIME LESCARBEAU.

Those two lots of land in Hochelaga ward, city of Montreal, on the Côte de la Visitation road, forming part lot number one hundred and forty-eight (No. 148), on the official plan and book of reference of the incorporated village of Hochelaga, district of Montreal, and situate on the corner of a street which will be the continuation of Frontenac street and the said road of La Côte de la Visitation—with the buildings thereon erected, one of said lots containing fifty feet in width by a depth of one hundred feet on the south west line, and of one hundred and thirty-five feet on the line of the north east side, and five thousand seven hundred feet in area; and bounded on the north west by the said road, on the north east side and in rear by other parts of said official lot one hundred and forty-eight, and on the south west side by the continuation of Frontenac street; and the other of said lots containing fifty feet in width by a depth of one hundred and twenty-seven feet on the line of the north east side, and of one hundred feet on the south west line, and five thousand seven hundred feet in area; and bounded on the north west by the road of La Côte de la Visitation, in rear to the south east and on the south west side by other parts of said official lot, and on the north east side by Frontenac street.

To be sold lot by lot, at my office, in the city of Montreal, on the SECOND day of MAY next, at ELEVEN o'clock in the forenoon.

J. R. THIBAudeau, Sheriff.

Sheriff's Office, Montreal, 21th April, 1894.

result in a number of new polishing cloths being introduced into the market.

A feature of the dress goods departments is the improved demand for mohairs in both cross dyed and glace effects. This takes in the various weaves of siciliennes, grenadas, whipcord and armure effects. This fabric has grown in popularity for bicycling and outing costumes on account of its tendency to shed dust, and of the many attractive colorings introduced this season. Other goods, suitable for outing costumes, such as beige, homespuns, heather mixtures and serges, have shown improved results, with Henriettas and cashmeres slow and featureless. Business in fancies and high novelties is moderate with buyers showing some indifference even at liberal price concessions.

UNION Assurance Society,

Head Office:
81 CORNHILL, LONDON.

One of the Oldest Fire Offices in the World.

Subscribed Capital.....\$2,250,000
Capital Paid Up..... 900,000
Total Funds, including Capital,
nearly.....15,000,000
Annual Income..... 1,500,000

FIRE RISKS

Accepted on every description of insurable property.

CANADA BRANCH OFFICE:

Bank of Toronto Chambers, First Floor,
Cor. St. James and McGill Sts.
MONTREAL.

T. L. MORRISEY, Resident Manager.

CONTRACTS OPEN.

This column is to furnish Advance Reports of Building Projects, before the Closing of Contracts, for the special use of Material Men, Supply Men, Manufacturers, Builders, Architects, Roofers, Plumbers, Gas Fitters, Bridge Builders, Foundrymen, Hardware Men, etc.

Any of our subscribers who write to parties referred to in our Contract Column, will oblige us by naming the **TRADE REVIEW** as the source of their information.

Railway and Municipal Bonds.

The village of East Toronto invites tenders for the purchase of \$10,000 in debentures.

About \$30,000 of the Quebec city bonds have been sold to Mr. Gauvreau, N.P., at a premium of 1 p.c.

The by-law to raise \$6,000 for increased fire protection has been carried by the taxpayers of Orillia.

Thirty thousand dollars worth of Quebec city 4 per cent. bonds have just been sold privately for 1 per cent. premium.

A by-law will be submitted to the rate payers of Woodstock, Ont. to authorize the expenditure of \$3,000 for sewers.

The Halifax, N.S., council has given another loan of \$6,000 for citadel improvements to Nelson Murphy, of Mattand, at 4 per cent.

R. B. Lang, city clerk of Stratford, Ont., will receive tenders until next Friday for the purchase of \$50,000 in 4 per cent. thirty-year debentures.

The City Council of London gives notice that by-laws have been passed authorizing the issue of debentures for \$25,000 and \$19,430 for asphalt pavements.

The town councillors of St. Henri met last week, and the by-law granting a bonus of \$20,000 to the Montreal Brussels Carpet Company was read a second time.

The East Toronto Municipal Council have passed a by-law authorizing the sale of debentures to the amount of \$10,000 to pay off the floating debt of the village. A special tax will be levied to meet the new liability.

The Summerside, P.E.I., Town Council has decided that the wharf extension debentures be for a 20-year period at 4 per cent with a sinking fund of \$100 each year in accordance with the incorporation act amendment.

The London Council has resolved that the requisition of the Board of Education for an issue of \$40,000 of debentures, for the purpose of financing the further accommodation required for the public schools of the city, and for the purchase of certain properties for public school purposes, be granted, and that a by-law be introduced authorizing said issue.



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A joint meeting of No. 1 Committee and the Board of Trade was held in the City Engineer's office St. Thomas to consider the request of the L. E. and D. R. R., for a bonus of \$20,000, on condition of the extension of their road eastward entering the southern section of the city.

The Civic Finance Committee of Ottawa has effected another sale of city debentures. At a meeting of the Committee nine tenders were submitted for \$40,000 worth, to be issued at 4 1/2 per cent interest. The highest offer was that of O'Hara & Co., of Toronto. It equalled \$51,394.50.

The shareholders of the London Street Railway Company will hold a special meeting on the 21st of May to authorize the increase of the capital stock to the amount of \$750,000 or less and also to authorize the issue of debentures to the amount of \$750,000 or less.

The citizens of Toronto on Saturday voted on the debenture by-laws to provide \$70,000 for laying a new steel intake pipe in the lake, and \$50,000 for the city's share of the cost of erecting an overhead bridge on York street under the Eplanado agreement. The issuing of debentures was approved by a majority of those who took sufficient interest in it to go to the polls, although the total vote polled was less than one thousand.

Houses.

George Hill will erect a brick residence at Shelburne, Ont., this summer.

A. Patenaude intends to erect a house on the Barford Road near Coaticook.

Geo. W. White, Sussex, N.B. has begun rebuilding his brick block. Thos. Heffer, builder and contractor is doing the work.

Mr. James Degge, has had plans prepared for a new residence, the erection of which, on Selkirk street Chatham, Ont. is contemplated.

Mr. Silverthorn has just finished plans for a neat brick residence, eight rooms, with closets, pantries and all modern conveniences, to be erected for S. Hall, Esq., in the neighborhood of the Grand Pacific hotel at Portage la Prairie.

In London, Ont., Mr. P. Murray will erect two brick houses on the east side of Wellington near Hyman street. Mr. R. Arcott, Ann street, will build two frame cottages on the south side of the street, between George and Talbot. They will cost \$750 each.

In this city A. Prefontaine, architect, is preparing plans for two cottages at Boucherville—H. A. Duperrault will build a three storey stone front tenement on St. Catherine st., to cost \$3,500—W. E. Phillips is building a residence on Crescent street.—J. I. Ouellette is building a brick-veneered residence on Brebeuf st.

Railways, Canals, Bridges, etc.

Tenders will be received by the Harbor Master for the dredging required in Toronto harbor.

The Ontario Government has granted \$1,500 towards building a bridge over the Severn river.

Work on the canal contract at Cardinal will be resumed next week with a force of 100 men.

The Hamilton Bridge Co., has been awarded the contract for the construction of six iron bridges over the Raleigh Plains at \$6,500. The spans run from fifty to sixty-five feet.

The Chicoutimi Electric Co. will construct an electric railway between that place and St. Alphonse.

It is expected that the improvements going on during the winter in the canal at Newboro will be finished this week.

The Hamilton Radial Railway Company has contracted with Goldie & McCulloch, of Galt, for the engines and boilers for the power-house.

Bissonette's Bridge at St. Meloche and Plante's Bridge at St. Clair have been carried away by the ice. Bissonette's house went with the bridge.

It is now reported on what appears to be the best authority that the coal from the E. & N. extension mine will be shipped from Oyster Bay, and that bunkers will shortly be constructed there.

About one thousand logs belonging to the St. Maurice Lumber Company, broke the boom at St. Genevieve, and were carried away, taking with them Maricotte's bridge, six hundred feet long, a loss to the proprietors of the bridge of \$12,000.

Messrs. Townsend & Co., contractors, are about commencing work, clearing out cuttings and preparing for the completion of the ballasting of the track now laid between Yarmouth and Belleville, which was not all completed last season.

Mr. Steele, Superintendent of the Quebec Central has returned to Levis to make arrangements for the resumption of the local train service on either side of the river at St. Anselme, which is to be bridged by a new steel structure as soon as possible.

Track-laying on the Trail tramway is now being pushed vigorously, the iron going down under the direction of Mr. Shields, an experienced track-layer. With the one engine they will be able to lay about 2,000 feet daily.

The water is very high in the North River. The Great Northern Railroad has suffered considerable damage. Their bridge at New Glasgow has been weakened and cannot be used, and trains between St. Jerome and Montcalm have ceased running.

The iron bridge over the Missisquoi river at Glen Sutton, which was built ten years ago at a cost of \$1,700, was carried away by ice on Tuesday morning, and communication between the station and main part of the village is practically cut off.

Mr. W. H. Winnett, lumber merchant, has the contract for supplying the bridge timbers for Victoria bridge extension at London. He is also delivering the timbers for Wellington street bridge. It is all Michigan timber, and not a single piece was rejected.

News comes from Ottawa of the introduction of a resolution granting the Canadian Pacific Railway a loan of \$20,000 per mile, or in all about \$4,000,000 for a railway from Lethbridge or McLeod, Northwestern Territory, to Nelson, B.C., for 20 years at 3 1/2 per cent per annum until the principal is paid.

It is proposed to construct a wharf at the south end of the Louise, Basin at Quebec extending from the gas works to a point opposite the station of the Lake St. John Railway. Proceedings will not, however, be commenced until the amount of aid to be given by the Government has been definitely ascertained.

A map has been prepared of the spur, connecting the Grand Trunk with the T. H. & B. The spur will be about one and three-quarters miles long, but it will cost over \$200,000 to build it, as there will be big cuttings and fillings, and a bridge about 200 feet long will have to be built over the Desjardins Canal. Work will start about May 1, and with 500 men employed, it will be finished in about two months, as the railway companies expect to have C.P.R. trains running through the

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city by the middle of July. The Wel-
land end of the T. H. & B. will be ballast-
ed and finished up by May 24.The East End station of the Canadian
Pacific Railway will be built, the work of
construction will commence immediately,
and the deed between the city and the
Company will be signed on Tuesday next.
The Finance Committee met last evening
and put the sign-manual of its approval
on the agreement by conceding the last
important demand of the Canadian Pacific
Railway Company.About 120 feet on the bridge across the
Kaministiquia River at Stanley, has
been carried away. The cost of
repairing will be \$3000. The Slato River
Valley bridge, likewise over the Kam-
nistiquia River, is also badly raised, but
is still passable. The Port Arthur, Duluth
and Western Railway bridge is carried
away. This is an annual occurrence, it being
cheaper to rebuild every year than to put
in permanent structures.Mr. E. A. C. Few, who is one of the
chief promoters in the Toronto, Hamilton,
and Niagara Falls Electric Railway and
Power Company states that it is his
intention to construct a canal six miles in
length, from a point 1 1/2 miles from Wel-
land, on the Welland river, to Jordan,
joining the waters of Lake Erie and Lake
St. Clair. A large plant is to be establish-
ed at Jordan, and the power will be brought
from there to Hamilton by overhead con-
ductors. The estimated cost of the canal is
\$1,000,000, and of the electric plant and
canal, \$2,000,000. Mr. Few says that New
York capitalists have guaranteed \$1,000,000000 towards the scheme if he can, on the
other hand, guarantee them enough cus-
tomers in Hamilton to take up 5,000
horse-power. This can be provided at \$25
a year per horse-power. It is expected
that more than this amount can easily be
guaranteed.At its next meeting the Toronto Board
of Works will take into consideration the
wisdom of constructing a bridge across the
Don at Cherry street, to accommodate
ordinary traffic, at a cost of \$1000, or a
bridge at a cost of \$6000, which will carry
the trolleys and thus allow the work of
reclaiming the marsh by dumping street
sweepings.The Minister of Railways has brought
down the railway resolutions. They are
all revokes of the past six years and un-
claimed, amounting in the aggregate to
\$2,700,000. Among the subsidies are:
To the Kingston Smith's Falls & Ottawa,
56 miles, interest at 3 per cent. on \$170,000
for 21 years; to the Nipissing & James
Bay Railway, \$217,000; Thousand Islands
Railway, balance of \$20,000; to the Iron-
dale & Bancroft Railway, 50 miles, \$145,
000; to the Ontario & Pacific, for 58 miles,
between Cornwall and Ottawa, \$172,000;Ontario & Belmont, \$32,000; Cobourg &
Pacific, \$157,000; Lindsay, Bobcaygeon &
Pontypool, \$102,000; Brockville, Westport
& Co., \$80,000; Bracebridge & Bayville,
\$48,000; South Ontario Pacific, \$158,000;
Strathroy & Western Counties, \$30,000;
Central Ontario, \$61,000; Manitoulin &
North Shore, \$115,000; Kingston & West-
ern, \$60,000.The Cornwall Electric Street Railway
Co. have commenced work of laying track.
The work was begun at the G.T.R. depot,
and the excavations are being carried to a
depth sufficient to give a very solid road-
bed as it is intended to carry G.T.R. freight
cars from the depot to the various mills
and factories. A heavy "T" rail will be
used, and they will be entirely buried in
the roadbed. The equipment of the road
is to be equal to that of any electric road
in America. A fine large power house is
being built on Water street, near the
canal. An important part of the scheme
is the park to be located on Gillespie's
Point, just east of the town. It is intended
to turn this site into a first-class recreation
ground, with boat livery in connection.
The track will be run to the water's edge,
and the park will be illuminated with arc
lights. (Continued on page 16).

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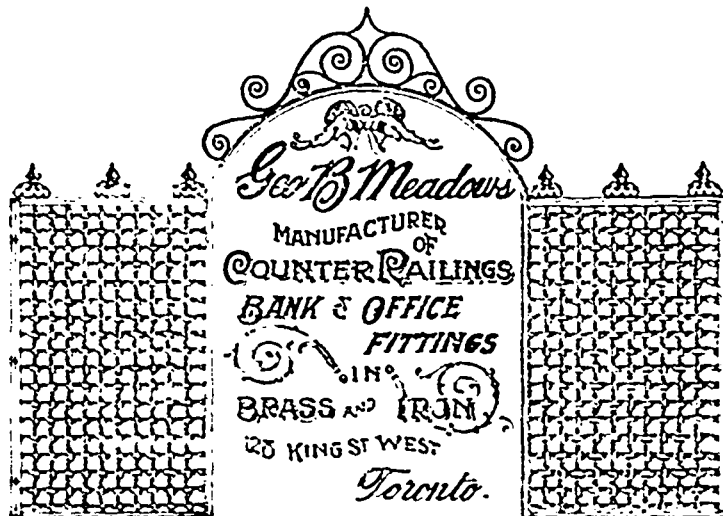
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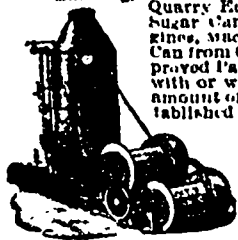
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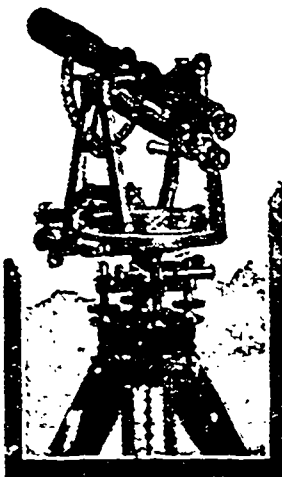
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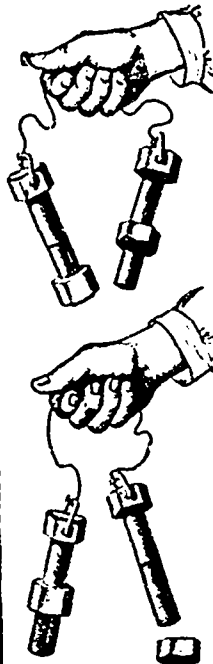
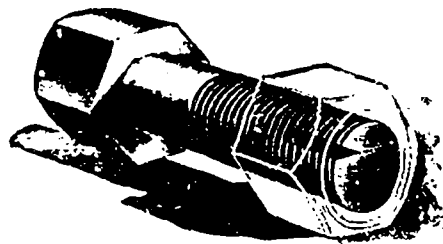
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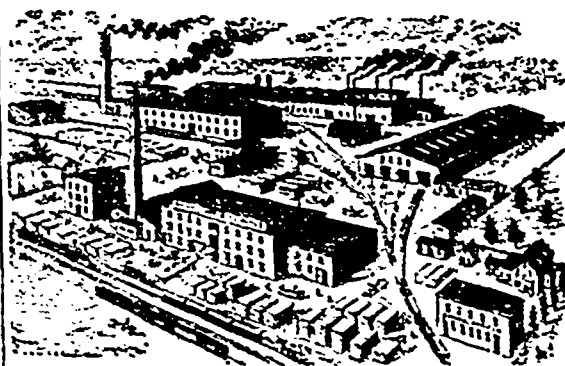
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CONTRACTS OPEN (Continued).

Schools, Churches & Public Buildings

The Methodists of Port Dover are contemplating building a new church.

A site has been selected at Barrie on which to erect an Anglican parsonage.

Plans for the new post office in Arnprior are prepared and tenders will be called for shortly.

The Church of the Redeemer at Thessalon has decided to procure plans for a new edifice.

The congregation of Trinity Church, Mitchell, Ont., will erect a rectory this summer.

The Anglican congregation of Pilot Mound, Man., have selected the site for their new church.

The question of erecting a new building for the Y. M. C. A. at Brockville is under consideration.

David Ouellette, architect, of Quebec, is preparing plans for a new Chapel at St. Antoine de Thetford.

Richard Phillips will receive tenders until the 27th for the erection of a Methodist church at Havelock, Ont.

Wm. Scott will receive tenders for the building of a stone school house 20 by 30 feet at Huntsville, Ont.

R. G. Sanderson will receive tenders until 11th May for building a Methodist Church at Grand Valley, Ont.

Mr. J. A. Ellis, architect of Toronto, has been selected to prepare the plans for the new \$10,000 High School building at Port Hope.

W. J. Ferguson, secretary of the School Board will receive tenders until the 4th of May for an addition to the Warton High School.

Contracts will be awarded at once for the construction of a large addition to the Rockwood Hospital for the Insane at Kingston.

E. Stacey has been awarded the contract for the erection of the church at Macdonald, N. W. T. The heating arrangement has been let to A. L. Ashdown.

The Burnbrae, Ont., Presbyterian church about six miles east of Campbellford, was struck by lightning and set on fire. The building was totally destroyed, and the loss is estimated at \$6,500.

The Messrs. McBeth, of Strathroy, have not yet got the contract for erecting the Perth County House of Refuge, because they did not include the heating and plumbing. Satisfactory arrangements, however, may be made with them.

Miscellaneous.

A. T. Ball will erect a butter factory at Otterville, Ont.

D. W. Beaubien intends to erect a new hotel at Brandon, Man.

The Quebec Council are about to ask plans for a public drinking fountain to cost \$5,000.

Mr. Patvin, of Notre Dame Du Lac, Que., will erect a saw and grist mill at Lake des Isles.

The Armstrong Flour Mill Association will build an elevator of a 20,000 bushel capacity at Vernon, B. C.

Permits have been granted for the addition of two stories to Mde. Duryea's dancing academy on St. Catherine street this city. The alterations will cost \$10,000.

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The project for a new opera house in the rear of the Russell House at Ottawa is well under way.

The ratepayers of Winchester, Ont. have petitioned the village Council for a grant of \$1,500 for fire appliances.

It is reported that a wealthy English syndicate is prepared to establish a smelter at Calgary as soon as it is demonstrated to a certainty that good coking coal exists in the vicinity of the city.

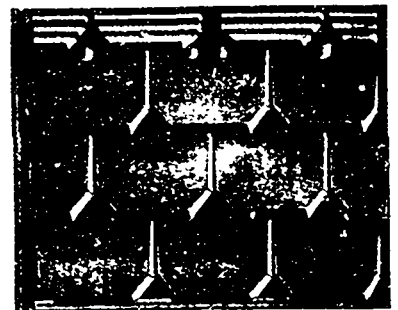
Inspector Gibbs is erecting a building at Fort William which will be known as the grain exchange. It is conveniently situated near the Canadian Pacific Railway station. The grain inspector's office will be in the building.

Building permits have been granted to the Coleman Lumber Company, Toronto, for two brick dwellings on James street south, to cost \$6,000, and to A. W. Peene for alterations to the German Lutheran Church manse, to cost \$790.

A new cheese factory is to be built at North Lake, Kings County, and it is possible others at Belle River and Wiltshire in Queen's County, and Egmont Bay in Prince County, may also be built this spring.

A Sound exchange says: A large lumber mill, with a capacity of 100,000 feet per day, employing something like 200 hands, is the latest enterprise to be established at Albany, B.C., by an extensive lumber man of Canada. It will also have a plant for the manufacture of staves and fruit boxes for the California market, which is now supplied by Michigan lumbermen.

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Tenders for machinery for the factory of the Regina Creamery Co., have been opened. The Derbyshire Co., of Brockville, Ont., were successful in securing the contract through Mr. Stephens, their agent. The factory will be fitted up at once.

The Village Council has decided to submit to the ratepayers of Iroquois the question whether the village shall be lighted by electricity or not. The plebiscite will be voted on to-day April 24th and if the result is favorable the Council will ask for tenders for both arc and incandescent lights.

The Gazette contains notice of charters granted to the following joint stock companies. The Talbot Cochroft and Harvey Carpet Co., of Hamilton; the Hill Chair Co., of Warton; the Ontario Safety Elevator Co., of Chatham; the Walkerton Chair Manufacturing Co.; the City View Park Co., of Wolfe Island; and the Elias Rogers Co., of Toronto.

There is a noticeable revival in the building trade in Hamilton this spring, the architects saying there is more building in sight than there has been for some time. Among the new buildings is a handsome new church for the Emerald street Methodists, at the corner of Emerald and Wilson streets. The interior of this edifice will be in amphitheatre style.

(Continued on page 40.)

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A Korean envoy has been despatched to St. Petersburg to negotiate a loan of eight million dollars, giving Hamgyong, the northern province of Corea, as security.

The lowest price ever paid for potatoes was for a lot of three cars at a point west of Toronto, which was repented sold at 7½c per bag of 90 lbs. In Toronto car lots are quoted at 18c to 20c per bag and in Montreal 28c to 30c.

The lobster fishery is likely to be engaged in this year to a much greater extent than is usual in Newfoundland. The demand for lobsters is good and the price advancing. The Norwegian supply of eel liver oil is very far short, owing to the failure of the Loffoden fisheries.

Canada possesses of steam and sailing vessels, according to the latest Dominion blue book 7245 vessels, of 869,624 tons, of which 1640, of 240,906 tons, are steamers. New Brunswick has 1003 vessels, of 136,237 tons; Nova Scotia, 2710, of 371,432 tons; Quebec, 1427, of 160,590 tons; Ontario, 1480, of 148,525 tons; Prince Edward Island, 191, of 19,650 tons; British Columbia, 336, of 26,455 tons, and Manitoba, 98 of 6715 tons.

Nineteen thousand bushels of Canadian wheat were recently sent to Australia, owing to a scarcity of the cereal in that colony, and the shipment was so successful that it is being followed by another 20,000 bushels. It will be gratifying to Canadians that our wheat is preferred to that of the Western States because of its superior quality. The success of the experiment demonstrates the value of the means of communication with the Australian colonies. It is altogether likely that the Canadian Pacific Railway will make special rates to encourage the shipment of wheat to the coast.

Civilization is hurrying Alaskaward with long strides. There is a great rush this year to the practically unknown region about Cook's Inlet, in the far North, and among the passengers leaving Tacoma last week for that point was the agent of a big brewing concern, which proposes to establish a brewery at the inlet.

The new classification of risks by the marine underwriters at the recent meeting in Chicago will, it is said, have the effect of driving third class boats out of the grain trade after Oct. 1. On Lake Ontario to Ogdenburg the first-class rate is 40 cents on \$100. For third-class boats it is 60 cents on Sept. 1, in September 90 cents, in October \$1.25, and in November \$1.80. To Montreal the rates are 10 cents higher.

According to the California "Fruit Grower" the market for prunes in San Francisco is quiet and prices the same as the week before, with very little business being transacted. Reports from the producing districts indicate a good crop in nearly all sections. Prunes are dropping some, but this is to be expected owing to the overloaded condition of trees. Those well posted report a large crop in prospect.

The outlook for California wines continues to improve, orders are of good volume and values are steadily hardening. For the first time since the reaction took place Eastern buyers are beginning to realize that the old times of over-production and goods at their own prices have gone, and that for a number of years to come they are promised the opposite of the former conditions. As a natural result they are paying more attention to the business. The same may be said of local buyers, for the wine maker who has a lot of good wine for sale meets with no difficulty in finding a buyer at a remunerative price.

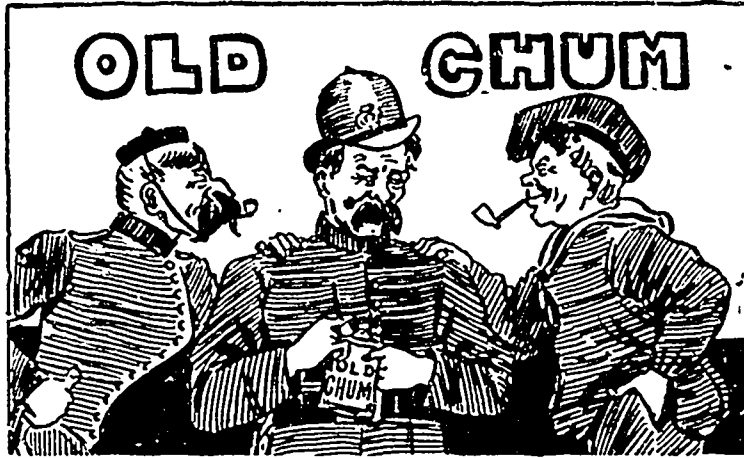
The deposits in the Government Savings Banks for March exceeded withdrawals by \$15,000 while in the postoffice banks the withdrawals exceeded the deposits by \$8000.

According to the returns received at the Customs Department, there has been a steady increase in the imports from France since the French treaty went into effect. The returns for Toronto, Montreal, Hamilton and other cities all show this. With many importers the duty upon packages is a sore point, but there is no likelihood of the Government abolishing it.

Acting Secretary Hamlin of the U. S. Treasury Department has transmitted a report as to the quantity of merchandise transported during the past three years in bonded cars from ports in the United States through the Dominion of Canada, and also the number of freight and grain cars passing through foreign territory into the United States under the revised statutes. Mr. Hamlin states that it is not practical to give the value of the contents of the cars or to distinguish between the dutiable and domestic goods contained therein. The data furnished by Mr. Hamlin are herewith given:—

Port.	1893. No. of cars.	1894. No. of cars.	1895. No. of cars.
Buffalo.....	44,894	37,457	42,512
Pembina.....	108	316	532
Plattsburg.....	3,081	1,590	2,300
Suspension Bridge.....	89,583	72,951	73,173
Port Huron.....	90,189	88,275	68,803
Portland Maine.....	1,579	1,116	815
District of Vermont.....	27,658	30,150	27,102
Detroit.....	102,695	192,665	209,972
Ogdensburg.....	1,663	1,289	1,368
Total.....	450,595	425,809	430,678

OLD CHUM



They won't smoke any other while they can get OLD CHUM even if they have to beg or borrow it, for there is no other tobacco which assures that cool, mild, sweet smoke. D. Ritchie & Co., Manufacturers, Montreal.

Cut Smoking Tobacco is sold by all the
wholesale houses.

D. RITCHIE & CO., - MONTREAL.

The American Tobacco Company of Canada, Limited,
SUCCESSOR.

**Three Good Articles to Sell are Better
than a Dozen Poor Ones.**

You can sell more of them. You can repeat orders after the first trial. You can give good guarantees and prove them. Once you secure the confidence of your customers you are always sure of securing their regular trade. We guarantee these three articles to be of the very best quality. We want every member of the trade to try them and be convinced.

MITCHELL'S SCOTCH WHISKEY

Smooth, pleasant, old. All Scotchmen at home like it. All who try it abroad like it. Two gold medals at Glasgow Exposition.

P. RICHARD'S BRANDY

Absolutely pure. Proven so by analysis. Made in St. Jean d'Angely, near Cognac, and sold throughout Europe.

VICTORIA MATCHES

These matches prove that it is possible to make a match of the very best quality at a very low price. We are having a great run on these matches at \$2.40 a case. Less in large lots.

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WHOLESALE GROCERS,

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El Padre NEEDLES, - 10c.
 VARSITY, - - - 5c.

THE TWO STANDARD
 BRANDS OF CIGARS.

S. DAVIS & SONS,
 MONTREAL

PRIZE MEDALS IN COMPETITION WITH THE WORLD.

BANK OF MONTREAL.

Notice is hereby given that a Dividend of Five Per Cent., for the current half year (making a total distribution for the year of Ten per cent.), upon the paid-up Capital Stock of this Institution, has been declared, and that the same will be payable at its Banking House in this city, and at its Branches, on and after Monday, the first day of June next.

The Transfer Books will be closed from the 17th to 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution on Monday, the First Day of June next. The chair to be taken at One O'clock.

By order of the Board.

E. S. CLOUSTON,
 General Manager.

Montreal, April 14th, 1896.

The Norwegian cod liver oil fishery at the Lofoten Islands, having been practically finished for this season, we give below the official figures of the Government inspectors of the result and a retrospect of the catches of the previous six years, viz: 10,000 barrels in 1896, 14,080 in 1895, 16,016 in 1894, 20,856 in 1893, 15,224 in 1892, 21,120 in 1891 and 23,320 in 1890. The fishing in Finnmarken is about to commence now, and will continue to the end of May. This yielded during the last six years an average of 2,500 barrels per year; the yield this year is not likely to be above the average, and may fall below it

on account of the low condition of the fish. The quality of the Finnmarken oil is well known to be inferior in quality to the Lofoten oil. Above figures show that this year's result will be only about one half of an average yield, while the stocks carried over from last year are unusually small, being about 2,000 barrels in all the markets and very little in jibbers' hands, which proves that, in spite of the comparatively high prices which prevailed during the last season, consumption has not materially decreased. The greater part of the stocks held in this market has already been bought up by one concern, which uses large quantities.

Mr. P. Rolfsen, Smyrna, writes as follows on opium crop. Stock on hand 3,547 cases against 2,352 at corresponding period last year. Reports from the interior of Asia Minor state that the damage done by the frosts to the opium sowings has been about twenty per cent in the districts most exposed to the frost, whereas in the large opium-producing valleys the damage pretended done is of no importance. Salonica (Turkey) reports loss done by frosts to about forty per cent, but as this season's sowings there are larger than ever before the opium crop for 1896 is expected to be as large as that of last year. Of course, all the opium holders here are trying to make the best possible use out of the "frost reports."

The bleaching agent of the future, says a writer in one of the textile journals, is hydrogen peroxide, and it is even now considerably used in wool bleaching. The yarn is steeped in a solution of hydrogen peroxide to which a little ammonia has been added, thereby causing the decomposition of the peroxide into water and oxygen. The latter, being in its nascent state, readily attacks the coloring of the wool and forms a colorless oxidation product. This is a permanent white, and should tinting be necessary it can be done after the bleaching. The bleached yarn is sometimes washed in acidified water.

BEDDING!!!

Get - Your - BEDDING - and - BEDSTEADS

From a First-Class House.

ESTABLISHED 20 YEARS. * * * ROCK BOTTOM PRICES.

OLD BED FEATHERS and MATTRESSES PURIFIED and RE-MADE at the Shortest Notice.

J. E. TOWNSEND,

1 LITTLE ST. ANTOINE ST., Corner of St. James St. only.
 Telephone 1906.

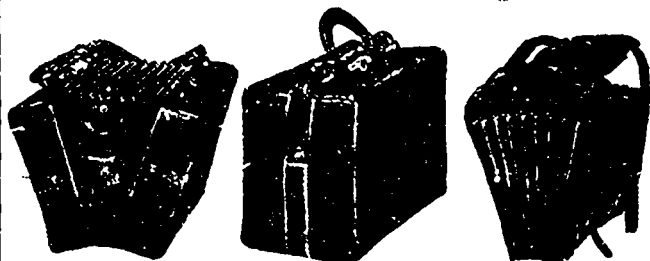
C. H. G. LOSERE,

MANUFACTURER OF

Photograph Portfolios and Portfolio Bags

FOR THE USE OF

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Any kind, style or quality made to order within two days. Also wholesale manufacture of Trunks and Tr. Velling Bags, Trunk and Tr. Velling Bags. Any needed article in the line made to order. Simple Trunks, Satchels and PORTFOLIOS neatly repaired at reasonable rates.

Factory: 164 MULBERRY STREET,

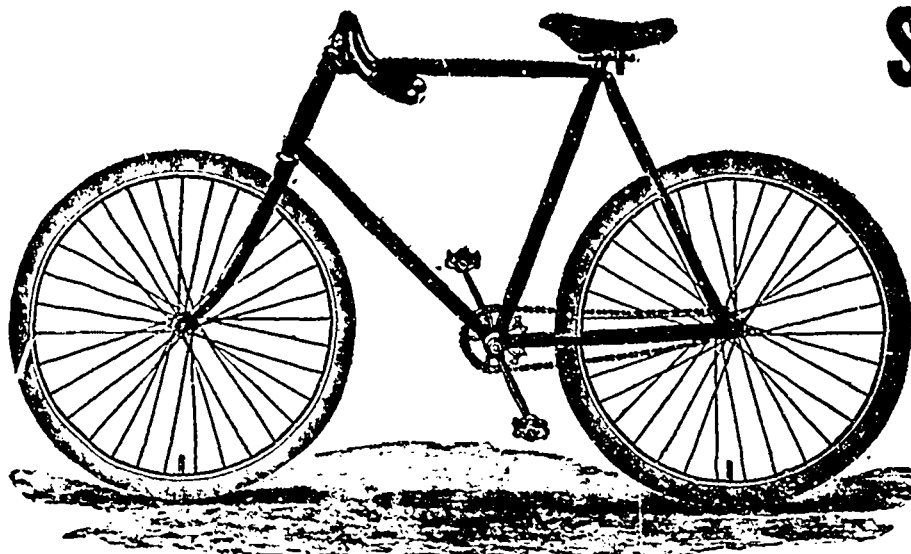
Office and Salesroom: 188 Grand St., NEW YORK. Upstairs, two flights.

From time to time various additions have been recommended for the peroxide bath, but with very little or no advantage. The bleaching solution is to be kept alkaline—indeed the more alkaline the liquor the quicker is the oxygen liberated; hence too much ammonia is almost as bad as too little.

The level of Lake Ontario is gradually on the rise, being now twenty-two inches higher than in November last. This is a great source of satisfaction to vesselmen. Navigation is open at Toronto, and the Macassa was expected there to commence running on Saturday, but will not, as the bay at Hamilton is not yet clear of ice.

The latest advices from Australia indicate that instead of exporting wheat to England the Australasian colonies will have to import a very considerable amount this year to make good their own shortage. One estimate puts the amount they will demand from abroad at about one hundred thousand tons, and as the Argentine crop is also reported heavily short, the pressure of competition with our wheat in the market will be very considerably relaxed.

According to the statements of New York cheese merchants the indications are that there will be a light supply of "fodder cheese" this season. It is said that the factories are opening much later than usual this spring, and that some of them will not make any more cheese this month than they made last year in the month of March. Several reasons are given for the present situation. It is argued that the low prices of cheese which prevailed at this time last year together with the large supply of old cheese now on the market have induced the farmers to limit the amount produced this season. There is also at the present time a light export demand which is, of course, unfavorable. The bad condition of the roads, due to the lateness of the season has further tended to delay the opening of the factories.



STANDARD

The Nation's Pride.

It's a "Daisy," that's what they all say; and do you wonder? Not if you ever experienced one of our high grade, light-running "Standards."

The best is always the cheapest. No money wasted on repairs, etc. This wheel weighs only 22 lbs., and will carry over 200 lbs. Write for catalogue and testimonials, free.

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THE GEO. HASBROUCK CO.,
153 West 23d St., N. w York,
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Agents Wanted in Unoccupied Districts.



STILL AHEAD

—OF—
ALL COMPETITORS
THE
NEW HERCULES

Boiler Oil Injector.
7 SIZES, 50 to 1000 H.P.

Over 1100 in use, keeping over 6500 boilers free from scale.

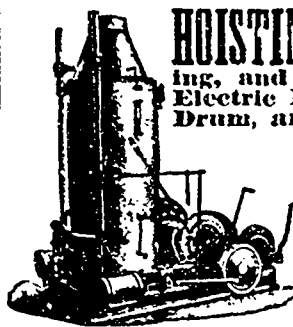
IT COSTS

less than one cent a day to keep a 100 Horse Power Boiler clean. One pint of Hercules saves 250 gallons of water, used in by the Hercules will save coal, save cylinder oil, save repairs, factory.

Send for price, testimonials, partial list of users and discounts.

F. H. Cornell & Co.
401 West 14th St.,
NEW YORK.

The original projectors of this manner of Boiler Cleaning.



Contractors' Engine.

HOISTING MACHINERY

for Mining, Quarrying, Coal Handling, Pile Driving, Bridge Building, and for general Contractors' use. Improved Electric Hoists, Single and Double Patent Friction Drum, and

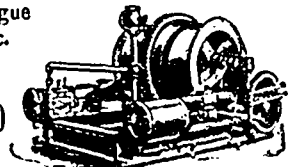
Suspension Cable Ways.

Send for Illustrated Catalogue giving full description, etc. Correspondence Solicited.

W. A. Crook & Bro's Co

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NEWARK, N. J.



Coal Hoisting Engine

State Rights for Canada and England For Sale.

A valuable patent for protecting stores and warehouses from damage by water losses. This device installed upon any premises will absolutely protect your stock from water losses by following causes: Through the negligence of some person allowing a faucet to remain open, thus causing an overflow, or by cause of bursting or freezing pipes. This invention is simple, effective, as well as cheap. A big success assured to right parties. For further particulars, address

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NATIONAL ELECTRIC WATER LOCK CO.,

262 Canal Street, New York.

MAYER PLATING DYNAMOS

are of the latest and most approved design and construction; they do not reverse, heat or spark, at greatly reduced figures.

Net Selling Prices.	No.	Gals. of Nickel.	Price.
}	2	300	\$ 50 00
	3	700	100 00
	4	1400	160 00
	5	2100	225 00

MACHINES ARE STRICTLY HIGH GRADE.

Investigate merits of these machines before paying fancy prices elsewhere

MAXWELL M. MAYER,

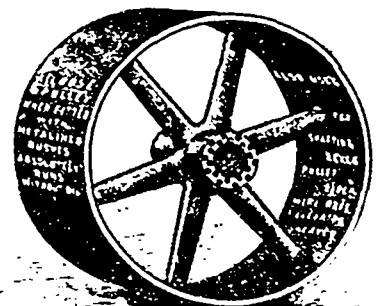
No. 339, 107th St., E. R., NEW YORK.

OIL-LESS BEARINGS.

Invaluable for places where cleanliness is desired; and, as a relief from the usual care and anxiety in connection with the fire risk incident to the running of Loose Pulleys, etc., with oil.

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VANDUZEN STEAM PUMP

THE BEST IN THE WORLD
Pumps Any Kind of Liquid.
Always in Order, never Clogs nor
Wastes. Every Pump Guaranteed.

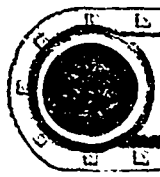
10 SIZES

200 to 12000 Gallons per Ho. r.

Cost \$7 to \$75 each. Address

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Manufacturer of
Ayer's Hydrants.

Stop
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Galva-
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"THREE IN ONE"

—FOR—

Bicycles, Guns,
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DOES 3 THINGS.

1. It Lubricates and Will Not Gum.
2. It Positively Prevents Rust.
3. It Cleans Thoroughly.

Sample sent in tin can for five two-cent stamps.
A trial will convince the most skeptical.

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G. W. COLE & CO., 111 Broadway,
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Ask your dealer for it.

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CANADA ATLANTIC RAILWAY,
Montreal & Ottawa.
LUXURIOUS BUFFET DRAWING-ROOM
CARS ON ALL TRAINS.

Trains Leave Bonaventure Depot at
 9 10 A.M., arriving at Ottawa at 12 45 P.M.
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Afternoon train runs daily, Sundays included.
 Connections at Ottawa with trains on Ot-
 tawa, Arnprior and Parry Sound R., for Arnp-
 rior, Renfrew, Emville and points west.
 Information and Tickets at Windsor and
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C. J. SMITH, Gen. Pass. Agent, OTTAWA, ONT.
 R. A. CARTER, Agent, Board of Trade, MONTREAL.
 E. J. CHAMBERLIN, General Manager, OTTAWA, ONT.

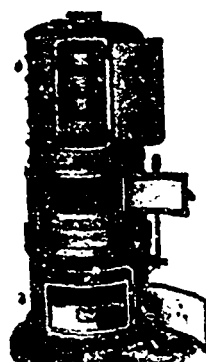
The Bell Telephone Co.,
Of Canada.

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 C. P. SCLATER, SECRETARY-TREASURER

HEAD OFFICE:
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This Company will sell its instruments at
 prices ranging from \$10 to \$25 per set. These
 instruments are under the protection of the
 Company's patents, and purchasers are there-
 fore entirely free from risk of litigation.

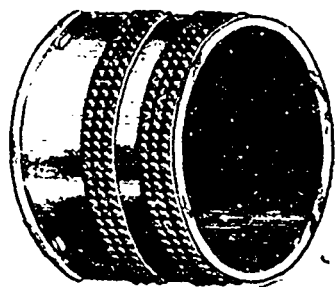
This Company will arrange to connect places
 not having telegraphic facilities with the near-
 est telegraph office, or it will build private lines
 for firms or individuals, connecting their place
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 manufacture all kinds of electrical apparatus.
 Full particulars can be obtained at the Com-
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Practical
Plumbers,
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WALTER J. HARPER,
 Successor to Orlando Green & Co.
 Nos. 229 & 231 Mulberry St., NEWARK, N. J.
 Manufacturer of FINE PLATED
 Coach, Carriage and Hearse Mountings,
 OF EVERY DESCRIPTION

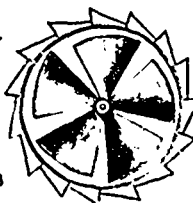
—THE—
Aolian Ventilator,

(PATENTED MAY 26th, 1894.)

WE guarantee our Ventilator to give perfect sat-
 isfaction wherever used. Manufactured and
 especially suitable for

Public Build-
 ings,
 Hotels,
 Churches,
 School Houses

Banks,
 Factories,
 Offices,
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 dences,
 Etc., Etc.



Cut showing the inside of Ventilator.

THIS Ventilator has proved itself to be superior
 to any that has been placed before the public.
 It has proved by its tests which have been made
 its adaptability for ventilating large buildings,
 closet rooms vaults of churches, bank chimneys,
 schools, factories, stables, etc.

It is fitted with a screw on the inside, by means
 of which a constant current of air is established.
 The chief feature of this ventilator is that its
 motive power is derived not only from the slight-
 est current of air, but the difference of temperature
 within and outside the building.

Every ventilator is guaranteed to give entire
 satisfaction.

Testimonials obtained on application.
 This ventilator is very ornamental in appear-
 ance and substantial in make.
 Estimates for copper ventilators given on appli-
 cation.

This outer Cut shows a
 part of the Interior
 of the Ventilator.

SOME PLACES WHERE THE AOLIAN VENTILATOR IS USED IN MONTREAL.

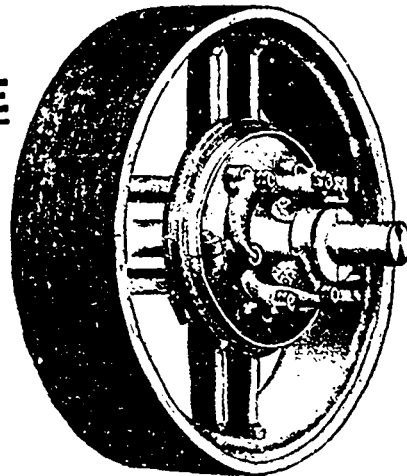
C. T. VIAU 6 assorted | LA BANQUE DU PEUPLE, 4 of 24 in. | SISTERS OF MERCY, 1 of 12 in.
 SISTERS OF PROVIDENCE, 2 of 18 in | E. W. MUDGE 2 of 4 in. | S. KOLBER 2 of 8 in.
 COLLEGE OF PHILOSOPHY 3 of 22 in | T. CREVIER & FILS 5 of 6 in. | And Many Others.

LESSARD & HARRIS,

Sole Proprietors & Manufacturers,
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DODGE SPLIT FRICTION CLUTCHES.

SPECIALLY
ADAPTED FOR USE
WITH PULLEYS,
SHEAVES, and,
IN FACT,
ALL KINDS OF
POWER
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Greatest Economy of Space on the Shaft is Secured.

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 321 St. James Street, MONTREAL.



ESTABLISHED
 1838

The New York Boat Oar Co

“EZEKIEL PAGE BRAND OARS”

69 WEST ST.

ESTABLISHED 1843.

THE NEW YORK BOAT OAR CO.,
 “EZEKIEL PAGE BRAND” OARS.

69 West Street, NEW YORK CITY.

Manufacturers of BOAT OARS, Ash and Spruce.

The agents of all passenger steamship lines, United States and Canadian, have received notification of an advance of 12 1/2 per cent in second cabin rates for the season.

The remarkable expansion of the Anglo-Canadian trade is shown by the imports from Canada into Great Britain, which increased by seventy-one per cent during March, and by ninety per cent during the first quarter of the year. The exports to Canada increased seven per cent during March, and twelve per cent for the three months.

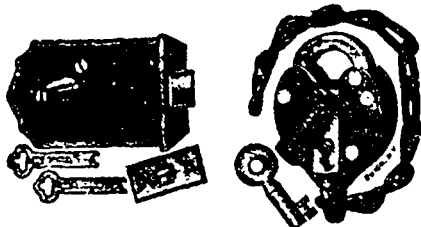
The immigration officers of the United States are somewhat disturbed at the present enormous increase in immigration. During February the number of arrivals at New York aggregated 11,822, an increase of 65 per cent, over the arrivals during February, 1895. Dr. Semner, the immigration commissioner at New York, states that there were 281 barred and detained immigrants kept at the Ellis Island.

(Established 1867)

**THOMAS SONNE,
SAILMAKER.**

TARPAULINS, TENTS, AWNINGS,

At his old stand, Commissioners Street, Cor. St. Sulpice, (HAS NO BRANCH STORE.) All kinds of Canvas Goods. Tents holding from two persons to 10,000. All kinds of Tackle Blocks, Rope, Pitch, Tar and Oakum. Canvas folding Boats, Skiffs, Canopy Hammocks, etc. Everything made to order promptly.



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Five Medals Awarded at World's Columbian Exposition and 4 Diplomas

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TRADE MARKS AND DESIGNS.

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17 years' experience.

Successor to the late F. H. REYNOLDS,

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PATENTS. DESIGNS

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—AND—

COUNCELLOR & EXPERT IN PATENT CAUSES,

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Patents Procured in Canada and all other Countries.

TRADE MARKS. COPYRIGHTS.



THE Ale and Stout

—OF—
**JOHN LABATT,
LONDON,**

Are PURE and WHOLE-SOME.

Recommended by testimonials of four Eminent Chemists.

TEN GOLD SILVER AND BRONZE MEDALS.

HIGHEST AWARDS on this Continent Whichever Exhibited.

**MONTREAL:—P. L. N. Beaudry,
127 Desorimier Avenue.**

TORONTO:—J. Good & Co., Yonge Street.

ST. JOHN, N.B.:—F. Smith, 24 Water Street.



Stratford is to be made the centre of a new freight district for the Grand Trunk and a new official will be placed there.

Mr. E. H. King, formerly general manager and for some years president of the Bank of Montreal, died at Monte Carlo on the 14th inst., where he had gone in search of health.

A few counterfeit \$10 bills of the Bank of Toronto are floating around Manitoulin Island. "Prof." Cameron was arrested on a charge of circulating them, but got away.

Sixteen fire insurance companies in the United States, about one-eighth of the whole number, control about half the business of the country, having a total of \$8,771,209,494 of risks in force; 9 of these companies are American and 7 British.

The Canadian Pacific has put in a through rate from Atlantic points to Australia, viz. Vancouver, which is \$10 below the Southern Pacific rate via San Francisco, and there is much trouble over the division of the American line's rate in consequence.

Potatoes are being offered for 20 cents per barrel in Aroostook, and few purchasers are found at that figure. Farmer are suffering greatly financially in consequence of this, potatoes being the principal article of export there. A large crop of them was raised last year.

It is rumored that Mr. Ramsay, assistant general manager of the Tennessee Iron and Coal company, has been offered the position of general manager of the Dominion Coal company, though it is not yet known whether he has accepted. It is also stated that H. S. Poole, of the Acadia colliery, Pictou, has had the same offer.

A dividend of 20 cents on the dollar has been declared by the referee of the Out-rio Forge and Bolt Company. The stock, plant, etc., was disposed of for \$110,000.

Manitoba farmers are getting ready to begin seeding and it is expected the acreage will be fully equal to last year, which beat all previous records. A very large proportion of the land is summer fallowed.

The statement of the unclaimed balances in the banks was brought down at Ottawa. It shows that the total amount lying unclaimed in 1894 was \$425,301. This had been reduced to \$392,408 last year.

Mr. W. R. Dean has been presented with a mark of the respect and esteem of the staff of the Quebec Bank, in the shape of a handsome gold watch on the occasion of his recent retirement from the position of Inspector of the Bank, which he has held for the last twelve years.

Information has been received in the city that Mr. J. Rosario Bourdon, the ex-cashier of the Richelieu & Ontario Navigation Company, had been arrested in a restaurant in Paris. His defalcations made public amount to \$2,500. There is a probability of High Constable Bissonnettes going to France to bring him back.

Another forged school bond has been discovered in St. John, N.B. It was taken to the Bank of B.N.A. in 1888 by Dr. J. E. March and the bank loaned 86 per cent of the amount, \$2,000. The coupons were regularly credited to Dr. March by the bank and paid, though no record of them is found in the books. The bond was redeemed by Dr. March in 1893, after having been advertised for sale by the bank.

ESTABLISHED 1862. **CHAS. B. HARDICK'S
Niagara Steam Pump Works,**

WM. A. WENZENBURGER, Manager,

Main Office, Foundry and Works, 387-391 FLUSHING AVENUE,

NEAR FRANKLIN AVENUE,

86-90 WALLABOUT STREET, **BROOKLYN, N.Y., U.S.A.**

MANUFACTURERS OF

Steam :- Pumps

For All and Every Purpose.

Special Attention Given to all kinds of repair work



THE SAFETY INSULATED WIRE AND CABLE COMPANY

LEONARD F. REQUA, Manager.

225-239 West 28th Street,

NEW YORK.

Manufacturers of



SUBMARINE CABLES

Of All Sizes and Descriptions.

"SAFETY" NAVY MARINE WIRES AND CABLES,

Used exclusively on the U.S. War Vessels. — New York, Cincinnati, Texas Raleigh, Bancroft, Marblehead, Miantonomah, Columbia, Olympia, Oregon, Minneapolis, Indiana and Massachusetts.

"Safety" Underground Cables. Over 2,000 miles of rubber covered and lead encased now in use in New York and other cities.

"REQUA WHITE CORE" and "SAFETY" WIRE.

For Office Buildings, Dwellings, Mills, etc. All these wires are made with a view to perfect safety for Electric Lighting



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G. & J. BROWN MFG. CO'Y, LIMITED,

W. W. LEE, President and Superintendent.

BELLEVILLE, ONT.

ENGINEERS,
BOILER MAKERS,
MACHINISTS,
FOUNDRYMEN.

BRIDGE BUILDERS

RAILWAY AND CONTRACTORS' SUPPLIES.

Hand Cars, Velocipede Cars, Lorries, Jim Crows, Track Drills, Rail Cars, Sema- phores, Double and Single Drum Power and Steam Hoists, Etc., Etc.

— THE —

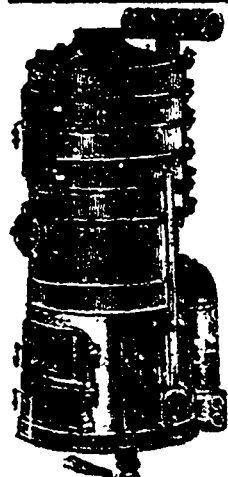
STAR IRON COMPANY

SOLE MANUFACTURERS OF THE

Hot Water and Steam **STAR** Hot Water BOILER with Syphon Injector.

590 CRAIG STREET, - MONTREAL.

Bell Telephone 2621.



The "STAR" Hot Water Heater

Is now the most perfect one on the market, being the only Heater provided with a.....

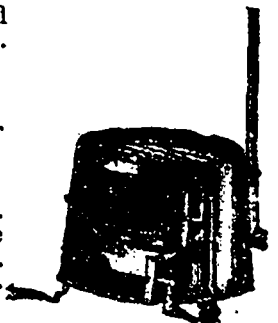
Patent Syphon Injector

which enables it to heat on its own level, and a double base with a.....

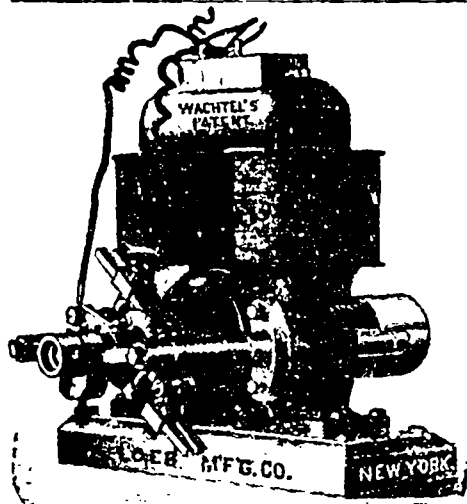
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When brought in contact with Grease converts it
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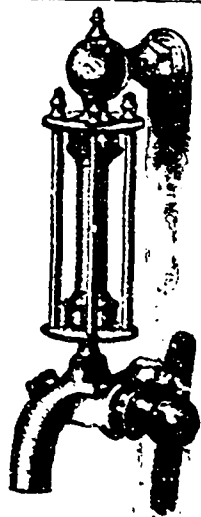
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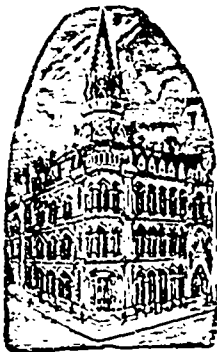
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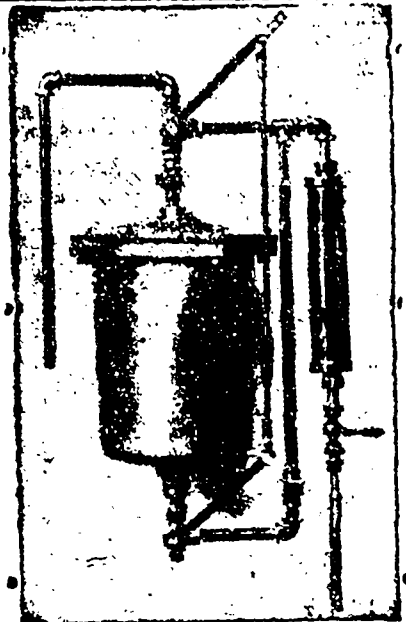
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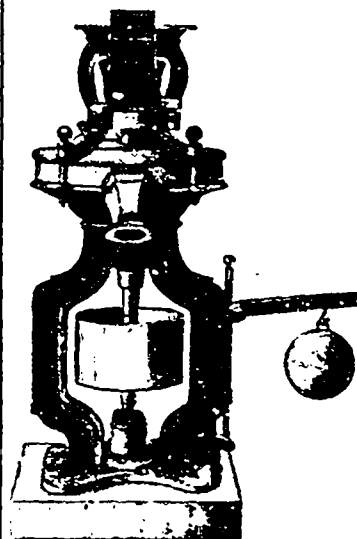
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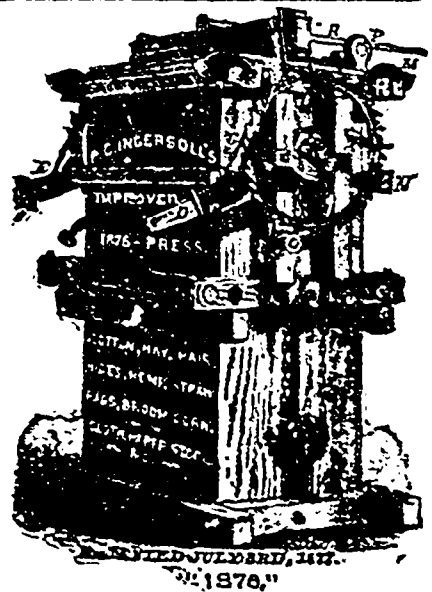
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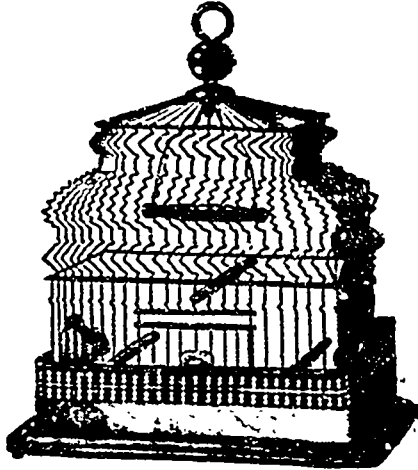
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6 feet of gas per hour in an ordinary burner
will produce from 18 to 20 candle power
of light.

3 feet of gas per hour with a Drexel Light
will give 60 to 70 candle power of
light.

THEREFORE:

1 Drexel Light gives more light than
3 ordinary burners at one-half the
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6 times as much light at the same cost as 1
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At Montreal the Drexel Light costs only 12 cents per week to
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The Drexel Light produces no ghastly greenish hue, but an abso-
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We keep on hand a selection of pretty GLOBES and SHADES
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THE DENNIS WIRE & IRON WORKS, London, Ont.

The U.S. farming returns are summed up in the statements that farming land had depreciated at an average of some 60 per cent; that 30 per cent of the farmers are anxious to leave their farms, and would drift into the cities if they only knew how to get work there; and that 80 per cent of the farmers report that their children, as they grow up, cannot be induced to remain on the farms; that tenant farming is on the increase; that 35 per cent of the New York farmers are losing money, 50 per cent dangerously near it; 14 per cent are making a profit, and 20 per cent don't know whether they are or not. It was found that, in the vicinity of Cornell University, and wherever else Government agricultural experiment stations or agricultural schools exist, the condition of the farmers was much better. Ignorance of scientific methods and carelessness are the greatest drawbacks.

Very unpromising indeed is the prospect for the present year of the Pacific seal-hunting industry, and although there are this season 67 vessels employed—the largest fleet that has ever been utilized—it is extremely doubtful if even last year's figures will be reached. On the British Columbia coast the schooners have, owing to the husterous weather, been able to utilize but a very few days for hunting, spending weeks in shelter along the Vancouver island shore. Nor does the outlook appear more favourable from the Japanese side, where 15 vessels of the Victoria fleet of 28, have already got to work. Hunter McSwain of the Vera, who has just returned on sick leave, reports not only the worst of bad weather all along the Japanese coast, but adds that when an occasional calm has permitted the sending out of the boats, the hunting fields are found to be practically deserted.

The Iron Manufacturers' meetings, which have been going on at the Windsor Montreal, have resulted in some changes in value. Plain and barbed wire have been continued as they were before. In wire nails, however, there has been advance of almost 5 per cent; the trade discount of the list being reduced to that extent. The new discounts now are 70 and 12 1/2 per cent in Quebec s.o.b. Montreal, and 70 and 7 1/2 per cent in Ontario, with delivery of 10 keg lots where the rate does not exceed 25c per 100 lbs. Consideration of cut nails has not yet been concluded, but it is anticipated that an advance on the \$250 basis will result. In screws there has been a reduction of 2 1/2 per cent all round. In tacks, shoe rivets have been altered as follows: Iron or soft steel wire shoe rivets, 10c; brass wire shoe 25c; duck billed 17 guage 17c; do. 16 guage 16, with a discount of 20 per cent. The discount on soft steel shoe nails and Swede iron shoe nails has been placed at 50 per cent.

A decrease beyond all precedent in the Australasian wool clip for 1885 is reported by Daniel W. Marratt, United States Consul-General at Melbourne. For several years past the clip has been falling off. In 1881, when the down grade commenced, the number of sheep in New South Wales was 61,331,416, while last year they numbered 47,433,332 only. Between 1884 and 1885 alone the decrease was 2,500,000 sheep, a greater number than in any previous year. The decrease during the drought of 1882 was less than 4,000,000, and even the great drought of 1884 left New South Wales with 6,650,000 fower sheep. The decrease during 1885 resulted from two causes, a disastrous drought in many districts, and the fact that the clip of 1884 was mainly augmented by the great shearing strike of that year, which, by delaying shearing, gave the clips of stations too much growth. Mr. Marratt says that very heavy losses in sheep cannot fail to direct attention to the possibility of a further decrease of the 1885 yield compared with the attenuated clip of 1885.

BANQUE D'HOCHELAGA.

Notice is hereby given that a dividend of three and one half per cent, (3 1/2) for the current half year, equal to one per cent per annum, on the paid up capital stock of this institution, has been declared and that the same will be payable at the head office or at its branches on and after Monday, the 1st day of June next.

The trade books will be closed from the 15th to the 31st of May, both days inclusive. The annual general meeting of the shareholders will take place at the head office on Monday, the 15th day of June next, at noon.

By order of the Board.

M. J. A. PRENDERGAST,
General Manager.

SHAVING shorn of its difficulties, being reduced to a science, by use of a



"CURLEY" SAFETY RAZOR

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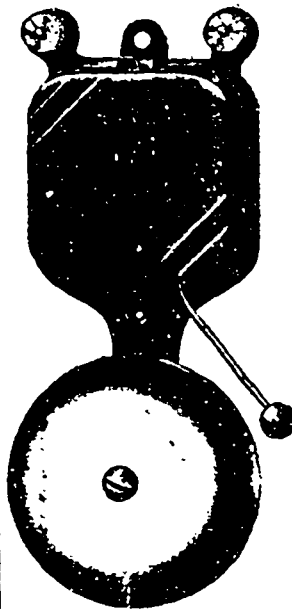
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SINGER ALE, SODA WATER, &c.
USE NO OTHER.
IT PAYS TO USE THE BEST.

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Best.**

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Voltsmeters,

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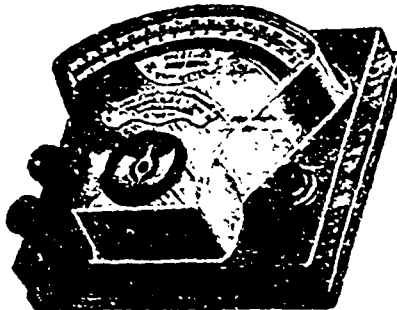
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Our Portable Instruments are recognized
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The SEMI-PORTABLE LABORATORY
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Our STATION VOLTMETERS and AMMETERS are unsurpassed in
point of extreme accuracy and lowest consumption of energy.



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THE Canadian Trade Review

MONTREAL, FRIDAY, APRIL 24, 1896.

THE BANK STATEMENTS.

The returns of the chartered banks for the month of March show pretty plainly the strain that has been put upon our financial institutions in order to carry over their customers until the opening of navigation once more revivifies trade. During the month the volume of loans and discounts has increased by \$4,119,102. Were this accompanied by a greater ease in collections, more freedom in money, or an increase in the volume of deposits, we might fairly congratulate ourselves upon a notable expansion in trade during the month.

But it is not. On the contrary demand deposits have decreased \$511,706, and deposits bearing interest by \$747,308, which shows that, despite the assistance of the banks, commercial men were compelled to withdraw a portion of their deposits in order to meet their liabilities. The decrease in deposits bearing interest is especially noteworthy, since the natural desire is to leave this class of assets untouched as long as possible, and they are usually withdrawn only when some unusually favorable opportunity for investment presents itself, or when they are indispensable to meet pressing obligations. Under these circumstances, then, we can only attribute the increase in the volume of current loans to a growth in the amount of renewals and the necessity of greater bank accommodation in order to meet the spring payments.

The stringency in the money market, which has practically killed speculative trading on the Stock Exchange, is evidenced in the shrinkage in call loans to \$13,849,628, and still more strikingly in the reduction of \$2,262,615 in the amounts due to the banks by their American agencies. Rates for money in the United States are now comparatively high, and the fact that our banks have been compelled to withdraw their funds at a time when they could be invested to unusual advantage there, shows how urgent was the need of their Canadian customers for the funds.

The movement of agricultural produce in anticipation of the opening of navigation is probably responsible for most of the increase in the circulation by \$1,969,921 during the month. But we must not forget that March is the month for the millinery openings or that the comparatively warm weather at its close stimulated the retail trade in all lines of spring goods.

During the month the amount of overdue debts increased to \$4,341,192, for \$1,828,132 of which the Banque du Peuple is responsible. In this connection it might be well to note that the \$2,051,523 which masquerades in that bank's returns as "current" loans, would be more properly included under the heading of overdue debts. All that was good in the way of discount has long since been collected, and to pretend that the bank has over two million dollars in sound discounts still out is manifestly improper. It is known that much of this sum has been already written off as hopeless, and that more will have to follow. Under these circumstances the item should be transfer-

red to its proper heading, inasmuch as its appearance under the caption of current loans is manifestly misleading to the public.

THE OUTLOOK FOR SHIPPING.

The outlook for the coming season of navigation is a much more favorable one than was anticipated when the ice put in its appearance last fall. It is evident that, so far as the passenger service is concerned, traffic is going to be active. The boats which left New York last week had every berth occupied and on most of the continental lines the cabins are all filled until June 30th. The first of the thirty great excursions which are booked to leave various ports of the United States this season has secured the whole of the accommodation for June 6th on the Hamburg-American Line, and as the ordinary traffic also bids fair to be heavy, the season is certain to be a brisk one. The overplus from New York will naturally seek this port, and as our Canadian mail boats are popular with Western men, Montreal will secure a fair share of business, so that the passenger agents of the Allan, Dominion and Beaver Lines speak hopefully of the outlook.

For freight the prospects are not so promising. Rates are low, and the unsatisfactory condition of the export cattle trade is not encouraging. One thing seems certain, and that is that the shipments of raw sugar (both cane and beet) to this port will be larger this season than last. Already 60,000 tons are on the way. From Manilla and the other Phillipine Island ports, such as Cebu and Ilo-Ilo, the steamships Frances, Strathern, and Queen Adelaide and the sailing vessels Selkirk, Loanda, and Roderick Dhu, are on their way. From Mauritius comes the barque Prince John; from Java the steamer Wrangel, and from Maceio, the Raymond Larrinaga. With beet sugar the steamers Bjorgvin and Southerland are expected from Dantzie, and the Sicilian from Hamburg. These twelve vessels carry within 25,000 tons of the total receipts of last year; from which it is evident that Canadian refiners are determined that the rise in raw sugars expected to result from the practical destruction of the Cuban crop shall not catch them napping.

As yet no vessels have arrived from sea. The ice bridge at Quebec still holds, the key being apparently firmly grounded, so that the first arrival from Europe, the S. S. Fremosa, is detained with her cargo of oranges

and lemons below Quebec. Last year the first arrival from sea, the S. S. Mariposa, arrived in harbor on the 27th. This year it is not expected that the ice at Quebec will go out before next Monday's spring tide, and and it is possible therefore that one of the incoming mail boats, the Vancouver or Mongolian may have the honor of being the first vessel to reach port.

A new experiment this year will be the placing of the Furness Line steamships Oregon and Sarnia on the route between Dunkerque and this port. The same company will also run a fortnightly service to Antwerp, the Feliciana being the first boat to arrive. The boats of the Hamburg-American Packet Company will comprise the steamships Sicilia, Hispania, Scotia and the Canadia. The steamship Sicilia is now on her way across with passengers and a general cargo. So far as the Gulf service is concerned it is expected the Quebec Steamship Company will open their season's work with the steamship Campana, Capt. Banquet which is expected to leave this port on the 27th inst. for Father Point, Gaspé, Malbaie, Perce, Summerside, Charlottetown and Pictou.

Altogether the prospects for this year's business on the wharves are tolerably encouraging. As times grow better the volume of ocean traffic will increase until it reaches again its normal level. But, as yet, both exporters and importers are disposed to act cautiously, and what improvement we are destined to see will not be manifest until the season is tolerably well advanced.

INCREASING CONFIDENCE.

In spite of this being a Presidential year, and hence one in which business is always rendered more or less unsettled by electoral controversy, the indications in American financial circles are of an encouraging character. It is evident that British capital is once more beginning to turn its attention to the United States. The prospects of political complications, and the possibility of war in South Africa, has diminished their interest in "Kassirs," and as the amount of unemployed money in England is so great that it has forced the rates for money to almost nominal figures while it has enhanced the price of sound investments to an unprecedented height, it was only natural that the more speculative class of investors at all events, should once more resolve to exploit the American market.

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Established 1843.

FEATURES:

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Good Local Agents Wanted.

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TORONTO.

There are sound reasons why they should. There is undoubtedly a visible improvement in the business and financial prospects of the United States that is beginning to appeal to foreign capital. The rehabilitation of bankrupt railroads, especially of the Northern Pacific Company, is progressing more rapidly than any one expected a few months ago. The opportunities presented by the development of various reorganization schemes have always attracted bargain hunters to the Stock Exchange, and this class of buyers was never more alert than at present. Their operations facilitate reorganizations because the advance in prices resulting from their purchases encourages the original holders of securities to accept the terms offered to them, and in some cases to increase their holdings. The improvement in prices thus brought about helps the market generally. It follows that, as a large proportion of the securities affected by pending reorganizations are held abroad, progress in those reorganizations is certain to stimulate a more confident feeling among European holders of American railway securities. This is the most important point; for at present the amount of foreign money lent through the medium of the exchange market is not large, nor have the purchases of securities by European dealers and investors reached an important total; although they are sufficiently large to indicate clearly the trend of public opinion. Much depends upon the attitude of the two great political parties on the currency question, and as neither of them have committed themselves as yet, it is likely that both foreign and American investors will operate cautiously until the two National Conventions are held. There is a feeling that the party which first comes out unequivocally in favor of



LANCASHIRE

INSURANCE COMPANY OF ENGLAND.

Capital & Assets exceed \$20,000,000.

Canada Branch, Head Office, Toronto

J. C. THOMPSON, Manager.

sound money will win. And, should the Republicans make this a plank in their platform, the feeling of business interests would be undoubtedly that they would sweep the election; inasmuch as the preponderance of silvermen is far greater in the Democratic ranks than in their own.

In the commercial situation the feeling is also more hopeful. The weeding out of weak firms by the depression is still going on but on a much more limited scale. And it is evident that the banks and other lenders of money who are accustomed to accommodating the mercantile community have obtained a much clearer idea than heretofore of the resources and character of borrowers. These two circumstances are partly responsible for the freer movement of commercial paper at a moderate recession in the rates that ruled up to the beginning of the past week. Still another influence affecting general business is the warmer weather, which has stimulated the retail trade in particular. Bank clearances corroborate the regular trade reports that business is improving, but the fact that there is room for a great deal more improvement is one that should not be overlooked.

Under these circumstances it is not wonderful that gold shipments should have ceased, except in special cases, or that foreign capital should again begin to flow westward. It is only to be hoped that the increasing confidence in the business future of the United States will find its parallel in Canada. It is true that we, also, are on the eve of an exciting election. But the conditions which apply to the United States apply also to the Dominion, and in the growing influx of European capital, it is to be hoped Canadian securities will not be overlooked.

BRITISH TEXTILE MARKETS.

Advices from English textile centres are generally encouraging. In Leeds the cloth market is quiet, but not depressed in any way, and the number of forward orders placed by outside buyers not only shows that they

are not discouraged by their disappointments of last year, but gave a valuable clue as to what description of heavy woollens are likely to be most wanted when the time comes. Evidently pilots and witneys are no longer to have much preference. They are goods which can be made cheaply, however, and efforts will be made to send out heavy consignments to Canada and to the Continent. The American trade keeps strangely flat. It is opined that too large purchases were made in anticipation of a revision of the tariff, as was threatened. So far as the present season's trade is concerned, all the more important buyers are showing a stronger preference for plain styles in suitings and costumes. Quiet designs and moderation in colors are to prevail in the novelties for both men's and women's wear. This taste on the part of the English consumer is pretty generally concurred in by the French and Germans.

In linens, as a whole, there is more doing. In the Barnsley district the export trade is improving, and full time is now being wrought. South America is taking more freely of fine cloths and drills, and the United States demand is improving, business being of a very general character. The home demand is well maintained. More is being done in blind materials and fancy tickings, and light household linens move freely. Fine damasks and table linens continue dull, but cheaper grades meet a ready sale. Huckabacks, fringed and crash towellings move steadily, and all forms of bed linens are in request. The trade in drabnets, smock goods and coarse fabrics generally is well maintained. In the Belfast district there is a good demand for most descriptions of brown linens, the current production being easily sold ahead. Cloth for dyeing and hollands are selling steadily at full prices, whilst the various makes of roughs command a satisfactory amount of attention. The late improvement in handkerchiefs continues, and values rule quite firm. Diapers and damasks are selling well both in the handloom and powerloom sets, the former, how-

ever, being much the strongest. The various makes of unions are all brisk, and the turnover large. The shipping trade is quietly but steadily growing with all the more important markets; exports in the case of the United States beginning to look up again. With the Continent and Australia there is an improved demand, and the export figures for the current month are likely to be much more satisfactory than those of March. The home trade might be much better, still the demand is expanding, and once briskness set in buyers will be much more anxious to operate, as stocks are evidently at an excessively low point. The immediate outlook for the staple trade is therefore encouraging, and with an improved demand for cloth, yarns it is hoped will benefit in sympathy.

In laces the Easter holidays stimulated business in many departments, especially the fancy and making up. Cotton millinery laces sell freely. Valenciennes, Point de Bruges and Orientals in tints being called for. Muslin laces in heavy open work to imitate embroidery also seem in favor. Maltese, Brabants, Torchons, as well as American and crochet laces are in steady demand. In silk laces not much is doing. A few cheap Chantillys are selling in black, white and cream. Combinations of color in embroideries on silk lisse and blacks with butter figures sell for special markets. The fall and veiling department is slacker, the business being overdone. Silk nets and tulles sell moderately well. In plain goods a nice trade is doing, and hobnubs sell freely, as well as mosquito, corset and antique, also stiff foundation nets. The curtain houses are busy, but there is a good deal of competition for orders. In hosiery a steady trade is doing, and cashmere goods look like going up in value. Underwear in merino and cashmere sells well. There has been a fair demand for yarns, and prices leave off firm.

THE BRITISH BUDGET.

The improvement in the fiscal condition of England during the past year is very clearly indicated in the unusually satisfactory condition of the Imperial Exchequer. Despite the fact that the expenditure of the past year was the heaviest since the close of the last great war, the Budget shows that the surplus in the Treasury is the largest ever known, and the credit of the country has never been so high. At present prices consols yield to investors just about one-half

the sum they did a century ago, and a larger sum has been applied to the reduction of the national debt than has ever before been applied to that end within a similar period. The deposits in savings banks and permanent accounts in ordinary banks have mounted to an unprecedented point, and the production of gold throughout the world has been the highest ever known. The amount of bullion in the Bank of England is £49,000,000 and the reserve fund in the bank in proportion to its liabilities is the highest on record.

According to Sir Michael Hicks-Beach the position of the working classes shows marked amelioration. In fact he looks upon it as most satisfactory. And that the volume of business transactions is larger is proved by the enormous sale of stamps. The one weak point in the generally strong situation is the depression in agricultural circles; but the returns show that everything has had an upward tendency, especially during the latter half of 1895. The increase in the value of exports, imports, railway earnings, and bankers' and Clearing House returns show a continuous expansion of trade. The revenue for the fiscal year was £101,974,000, while for the year 1894-95 the revenue had been only £94,684,000, showing an increase of £7,290,000 and making an excess of £5,812,000 over the estimates. A great feature is the increase of the revenue from tobacco, wine and tea, the latter having steadily driven coffee out of the market. British and Irish spirits have also driven foreign spirits out of the market. The import of spirits has declined nineteen per cent, and the popular taste for rum is greatly lessening. Tea yielded £120,000 over the estimate, implying an increased consumption of 10,000,000 pounds of that commodity, and there has been a large and welcome transfer of the tea trade from China to British India and Ceylon.

After referring to the great increase in the excise and death duties the Chancellor of the Exchequer turned to the expenditures of the Government, which reached the total sum of £97,764,000, leaving a surplus of £4,208,000, which is to be applied to the national defences, as explained in the Naval Works Bill. During the year the national debt has been reduced £8,134,000; the largest reduction on record, with the exception of the reduction during the year 1894-95. The unfunded debt stands at the lowest point it has reached in twenty-one years, and the funded debt has not materially increased since the Crimean

war. In thirty-nine years £190,000,000 of debt has been paid off, £100,000,000 of which has been paid in the last thirteen years. This prudent policy has left the Exchequer in such a prosperous condition that should the occasion unfortunately arise when England might again be forced to fight for her life, she could raise, without imposing one penny of taxation, \$1,000,000,000 for defence, without saddling the people with one cent more of debt than they bore without a murmur fifty years ago.

This forms a magnificent showing, and one of which every subject of the mighty empire may be proud. But it is to be hoped that this access of prosperity may not lead the Government to increase their expenditure beyond the safety point. It is evident that the present year will be one of the most costly in the military annals of England. Expensive expeditions are now organizing for Egypt and South Africa, and there is every possibility of war with the Transvaal Republic, where popular feeling, encouraged by the defeat of Jameson's raiders and the open support of the Germans, is strongly in favor of driving the British into the sea. Britain may, therefore, need to expend her surplus, in part at all events, before the next Budget is brought down, and consequently beyond reducing the maximum rate on land from four shillings in the pound to one shilling, the Chancellor has decided to make no reduction in taxation at present, but to retain the overplus in hand in order to meet any unexpected contingencies, of which a general European conflict is by no means the most remote.

THE MINERAL OUTPUT OF THE U. S.

In speaking of the productive resources of the States, it is usual to bear chiefly in mind the vast harvests of wheat, corn, cotton and tobacco. These, though so enormous, are rivalled in value by the mineral and metallic productions of that country, which now, in this respect, is the wealthiest in the world.

In the one item alone of coal, which is the basis of manufacturing industries, the United States now disputes the supremacy with Great Britain. Last year the production of the States was 196,442,451 tons. Since 1880 there has been an increased output of 63 millions of tons, this vast increase having been caused by the development of manufactures, largely those of iron and steel. Last year the

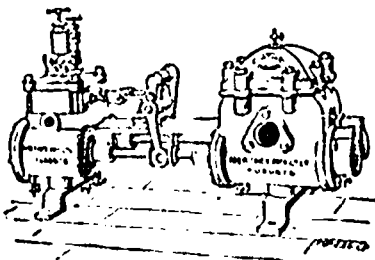
make of pig iron in the States was 9,446,308 long tons, which was over 40 per cent larger than in 1894. This item is one of the solid facts which prove that in 1895 a far greater degree of prosperity existed than in 1894, as it is well known that the iron trade is a good trade barometer. In the same year Great Britain turned out 7,600,000 tons of pig iron, Germany 5,788,000, and France 2,006,000, thus showing the States to be the greatest producer of iron among the nations.

This is interesting to know, but it is also invaluable as a proof of the marvellous results directly flowing from a protective policy. The time is in the remembrance of this generation when the vast bulk of the iron and steel goods consumed in the States were imported from Great Britain. When the tariff was imposed, which was avowedly framed to protect the new enterprises for producing iron and steel, a great shout went up of indignation by those opposed to protection that the result would be a crushing load of taxation in the increased cost of iron and steel goods. As the duties were about 60 per cent it was affirmed that every article into which iron entered, directly or indirectly, would be raised in cost by the amount of the duty. What was the result? Blast furnaces, rolling mills, forges, steel rail mills, were established in Pennsylvania, Michigan and South Carolina, from which pig iron, sheets, rails, bar iron and all manner of goods of this class were turned out at prices as low as the imported goods, and for some of them the prices were far below those in Great Britain.

Besides an enormous iron trade being built up, employing thousands of men, the production of coal was proportionately enlarged, and every industry in the country felt the stimulus of the developed iron production. The only "crushing" effect was the crushing of the arguments and prophecies of those who see in the vast iron trade of the United States, such a disproof of their theories as leaves them without a word of explanation.

Although gold mining elsewhere has been so largely developed in the last few years, the U.S. mines continue to increase their output, which last year reached 2,265,612 ounces, valued at 47 millions of dollars—a gain of 11 per cent over 1894. The production of silver last year was 46 1-3 millions of ounces, valued at 30 millions of dollars. This was a decrease of about 8 per cent below 1894, and 23 per cent

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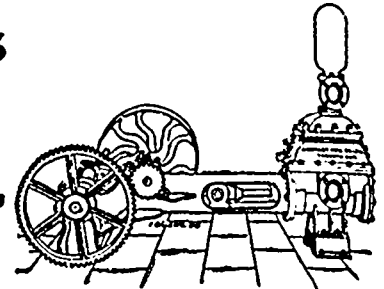
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below 1893. The consequence has been a slight advance in the value of silver, which is now about 65.30 cents per ounce. To this decrease, to some extent, is owing the continued agitation in favor of the free coinage of silver, the "craze"—for it is worthy of no better name—being to sacrifice the credit of the country in order to boom silver mining.

The U. S. production of copper has become very large, no less than 350 millions of pounds having been the output of 1895. Other mineral products that go into large figures are: Borax, 13 millions of pounds; lime, 60 millions of barrels; cement, 8 millions of barrels, marble, 6 millions of cubic feet; salt, 12 millions of barrels; petroleum, 48 millions of barrels. The total value of the mineral and metallic production of the States last year was \$628,689,505, an increase over 1894 of 15 per cent.

Such vast figures give us a very striking picture of the natural wealth of our southern neighbors, which has been developed to a very large extent by the protective policy so favored in the States. Canada is no less endowed by nature in mineral wealth, and the day will come when our mining industries will take rank alongside those of the United States, and equal them in proportion to our opportunities. The opportunities, however, will have no value unless we defend the vantage ground already won by guarding all our industries by the same policy which has developed so enormously the mineral and metal productions of the States.

THE CROP EXPERIMENTS.

Early in 1891 a series of uniform experiments was planned, to be carried on at all the experimental farms for growing in special plots, side by side, on land of uniform character, many different sorts of oats, barley, wheat, peas, corn, mangels, carrots, turnips and potatoes. The seed of each variety selected has been of uniform quality and all from the same source, a sufficient quantity having been procured

at the Central Farm and from thence distributed to the Branch Farms. Instructions were given to sow the plots of oats, barley and wheat as early as practicable after the land was in fit condition to receive the seed, and suitable directions sent as to the sowing or planting of the other plots and the quantity of seed to be used in each case. The land selected for the purpose was to be as uniform in character as could be found, all the plots of one sort to be side by side and to be sown on the same day or the day following. The main object in view in undertaking this work was to ascertain the relative yield of these different sorts under uniform conditions and their time of ripening in the different climates in which they were grown. These tests have been continued with more or less completeness from year to year since 1891 and a large number of useful facts recorded, which have been presented at the close of each season in the annual reports of the Experimental Farms. This information has proved of great practical value to farmers in different parts of the Dominion, many of whom have been guided in the selection of seed by the results obtained from these tests of varieties. Since there is a general desire that this information be given each year in time to aid the farmer in his work during the following season, and it does not seem practicable to complete and issue the annual report sufficiently early to serve that purpose, a bulletin has been prepared in which the results obtained during 1895 are given in a condensed form. In it there will be found side by side the crops produced from all the varieties tested at each of the experimental farms, also the average of the crops at all the farms. The average time required for the maturing of the different sorts of grain in each case is also given. The varieties are all arranged in the order of their productiveness at the Central Experimental Farm at Ottawa.

GRAPHITE FOR CYCLE CHAINS.

No material has so strong an affinity for iron and steel as pure, soft flake graphite, and for bicycle chains and sprockets there is nothing equal to it. The Dixon Crucible Co., Jersey City, N. J., selects its choicest material from unlimited stocks, and, after analyzing all other cycle chain lubricants in the market that it could find, does not hesitate to say that Dixon's No. 691 Cycle

Chain Graphite is absolutely without an equal for preventing rust and wear of chain and for insuring ease and comfort in riding. Mr. Tom W. Winder, the man who rode 21,000 miles around the borders of the United States, was offered all sorts of chain lubricants, and Dixon's was found superior to anything offered. He says.—"It saved me much hard work, as its application never failed to cause an easy running chain." No. 691 is the improved shape, and fits the tool bag easily. If your dealer does not keep it, send 10 cents for a sample, and you will never regret it. Dealers will receive a sample free of charge by sending their business card.

COLUMBIA RIVER SALMON.

According to telegraphic information the combination of interests for which the prominent packers of Columbia salmon have been working for some time past has been completed, but it has been accomplished apparently only after all but one or two of the many plans the originators of the combination suggested had been abandoned. So far as can be learned the principal bond of union holding the packers together is the general desire to get the raw fish cheaper, so that Columbia River salmon might be able to hold its own against the increasing competition of the lower priced Alaska and outside river fish. Of the many suggestions made at the recent conferences of the packers with that end in view, only one of first importance seems to have met with general approval. That was the cheapening of the cost of production by a reduction to be made in the price of raw fish. It rests with the fishermen, however, whether fish shall be cheaper or not, and the trade is waiting to learn whether representations made to the latter and the various arguments brought to bear upon them by the packers will result in their acceptance of a reduction of 1c in the price of the raw fish. The general impression here is that the fishermen, who have a strong organization, will not submit to the reduction, in which event packers who have already made quotations on the coming season's pack can only fill their engagements at a loss, except in the cases where a strike clause has been inserted in the contract, thus relieving the seller of responsibility for their non-fulfillment in the event that the fishermen strike against the reduction is successful.

DISHONORING DRAFTS.

Those wholesale houses who have been subjected to a great deal of annoyance in the treatment of drafts by out-of-town customers, will fully endorse the sentiments expressed by the Chicago Apparel Gazette. That journal says: "There are too many who are injuring themselves irreparably by refusing to honor drafts that are drawn upon them for bills that are due. There are few things that will arouse a man to a state of greater disgust towards a customer than to have a draft that has been honestly drawn returned unpaid. An account is overdue, and a statement is sent which says that unless a remittance is made before a certain date a draft will be drawn for the amount. No attention is paid to this, which the seller takes as meaning that the draft will be honored, and consequently, when the time allowed has elapsed, a draft is made, only to be returned in nine cases out of ten without comment. It is not only an 'unbusiness-like transaction, but it is a positive insult to the wholesaler to treat his request in such a manner. Frequently the most trivial and absurd excuses are given for dishonoring drafts. A claim of 50 or 75 cents for freight, if the goods were to be delivered, or a similar amount for damaged goods or something of the kind. But even allowing that the claim may be a just one, is it not a thousand times better and more honorable to pay the full amount of the draft, notify the house of the slight discrepancy or overlooked rebate and politely request an adjustment? There is not a respectable house in the country that would not see that the claim met with an immediate recognition. Buyers fail to appreciate the annoyance that it gives sellers as well as banks by having drafts returned when they are rightfully due, and should meet with prompt acceptance and payment. To say that you 'have written' or 'will settle with their travelling representative' are paltry and lame excuses, will only hurt you in many ways and will put you under suspicion as being a man who desires to be unfair and tricky in business affairs. Endeavor to err on the side of right and you will always be fairly dealt with."

FIRE INSURANCE SURPLUS LINES.

The prospect that a large number of Lloyds will soon be retired by adverse legal decisions, heavy losses, and nervous subscribers, brings up a question as to where the surplus business they carried for large concerns will be replaced. Probably the best plan for the attorneys and managers of the better Lloyds to pursue would be to re-organize on the stock company basis; but it now almost too late in the day to do this, as Lloyds subscribers are feeling uneasy and are not likely to furnish as much of the capital as they might have done if approached before the Lloyds troubles became the subject of such frequent comment in the daily press. While much of the business now on the books of Lloyds is there because of physical hazard, moral hazard or cut rate, here

is a part which is really good and profitable, and might be retained. It cannot be denied that it requires a very shrewd and conservative underwriter to make money out of surplus lines, because the temptation to dabble in risks too small to have any genuine surplus is apt to carry one into an unprofitable gamble. Probably a large part of the desirable surplus business will be absorbed by the increases in lines made by a number of companies, since the tariff rates throughout the country were raised to figures which made a profit likely on well-directed selections of risks; but there will be many risks badly crowded for insurance by next December.

THE PETROLEUM MARKET.

The weakness in American oil, so noticeable of late, has been due to the increase in production, new wells being constantly added, besides which those coming in of late show a larger average production, while some veritable gushers are numbered among the more recent additions to the host of producing wells. The field situation is decidedly bearish, and the indications point to a continuation of these conditions. So long as oil continues above the dollar mark development operations will be prosecuted with vigor, and even with a decline in oil below that point, drilling would probably not be checked while wells of the average production of those latterly brought in are assured. Since the opening of the present month the increase in runs has been marked, while the deliveries have been smaller, and consequently the statistical situation is keeping pace with that of the field in the bearish features. The condition of the market is in strong contrast with that of a year ago, when the price advanced so rapidly. While the speculative quotations are receding almost daily, there does not appear to be any disposition upon the part of those who were formerly active in these securities to even make an effort to start a speculative movement.

THE LEMON MARKET.

Heavy arrivals of lemons during the past six weeks or two months have had a demoralizing influence upon the market, and the lowest prices on record have been established, not only in New York but in all consuming markets. The crop was large, and that in itself would be sufficient to explain the increase in shipments, but it is questioned whether as much fruit would have come forward had it not been for the especially good facilities afforded to the Sicilian shippers in obtaining advances from their bankers and from people on this side. The low prices, which it is claimed have been made at the expense of profits in the effort to dispose of the fruit, have caused a large increase in the consumption. Goods have been shipped everywhere on consignment, and have sold freely because of their cheapness. Yet the importers have received little benefit from the enlarged consumption, and they, together with the foreign bankers, realizing that continuous losses would follow the liberal policy they have heretofore pursued in advancing funds to the shippers, have decided to curtail their advances in the future, so that a repetition of the glut from which the market has suffered for some time past may not be experienced.

Already the effect of this decision is shown in the reduced shipments from Sicily, and the indications are that there may be a still further curtailment. It is reported that several steamers have recently been unsuccessful in securing full cargoes, and obtained what they did load with difficulty. The reduction in the shipments, together with the increased consuming demand, seems to have had a beneficial effect upon the spot market. The cargo of the *Picqua* brought an average of 25c per box more than was realized at the previous sale, and it is asserted that even at 50c or 75c a box more than the present prices lemons will still be cheap, much cheaper in fact than they were at this time a year ago; but if the attempt is made to force them much higher the result will be to shut off a good deal of the consumption.

CANADIAN BANK STATEMENT.

	LIABILITIES.	
	Feb.	Mar. ch.
Capital authorized.....	\$73,453,885	\$73,453,885
Capital paid up.....	62,193,578	62,190,386
Reserve funds.....	18, 58,799	26,458,799
Notes in circulation.....	29,819,538	30,749,157
Balance due Dominion Government after deducting advances for credits, etc.....	3,10,630	3,301,221
Balance due to Provincial Governments.....	3,296,706	3,155,580
Public deposits on demand.....	60,419,150	59,874,493
Public deposits after notice.....	121,416,870	120,699,562
Loans from other banks in Canada, secured.....	9,050	20,500
Deposits made by other banks in Canada.....	2,539,592	2,502,104
Due other banks in Canada.....	90,997	83,821
Due other banks in foreign countries.....	177,197	135,817
Due other banks in Great Britain.....	4,265,296	5,002,294
Other liabilities.....	672,947	698,296
Total liabilities.....	\$225,853,247	\$226,070,832
	ASSETS.	
Specie.....	\$7,301,370	\$7,737,099
Dominion notes.....	12,752,147	12,737,996
Deposits with Dominion Government for security of Note Circulation	1,814,624	1,816,011
Notes of and cheques on other banks.....	5,883,170	6,341,638
Loans to other banks in Canada, secured.....	4,050	15,500
Deposits made with other banks in Canada.....	3,312,812	3,273,695
Balances due from other banks in Canada.....	149,095	1,713
Due from other banks in foreign countries.....	18,662,882	16,400,267
Due from other banks in United Kingdom.....	4,710,922	4,417,880
Dominion Government debentures or stock...	2,991,549	2,991,549
Public and Municipal securities.....	9,042,521	8,851,873
Railway securities.....	11,706,222	11,023,015
Call Loans on stock and bonds.....	14,083,576	18,849,628
Current loans.....	207,484,676	211,673,718
Loans to Dominion Government.....	.....	.....
Loans to Provincial Governments.....	382,073	462,743
Overdue debts.....	4,073,893	4,344,192
Real estate, other than bank premises.....	1,447,806	1,455,288
Mortgages on real estate.	667,631	582,288
Bank premises.....	5,661,382	5,655,544
Other assets.....	2,167,606	1,931,452
Total assets.....	\$314,273,808	\$315,631,276
Loans to directors or their firms.....	7,883,162	7,938,789
Average amount of specie held during month.....	8,028,175	7,789,818
Average Dominion notes held during month.....	12,920,153	12,767,159
Greatest amount notes in circulation at any time during month.....	33,474,786	31,421,232

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\$9,500. St. Catherine Street—Store and dwellings, in good place.
\$10,500. St. Dominique St., near Craig—3 houses, solid brick. Re. t. \$1,140.
\$9,200. St. Antoine Street—Good stone house, 4 tenements. Easy terms.
\$4,000. Corner Laval Avenue and Duluth—Store and dwellings. Good place for Pharmacy.
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REAL ESTATE TRANSFERS.

ST. JAMES WARD.

Berri st., Patrick McEneaney sold to J. G. A. Gendron lots 129-146 and 147 measuring 25x109 each, in superficies 615 1/2 ft., with brick houses Nos. 223 and 227 Berri st., for \$4,000.

ST. LOUIS WARD.

Cadioux st., Melina Bourgoignie wife of J. Cadotte sold to Benjamin Aubry north-east half of lot 93, measuring 25x74, in superficies 18 50 ft., with brick houses Nos. 286 and 288 Cadioux st., for \$21 0.

ST. LAWRENCE WARD.

Vallee st., The Sheriff of Montreal sold to Timothy McEwen, lot 430, measuring 31 3 x 63 0 in superficies 1991 ft., with wooden houses, Nos. 10 and 12 Vallee st., for \$765.

St. Urbain st., Francis Paul Lupien sold to Marie G. V. Lupien, et. al, lot 372 in superficies 808 1/2 ft., with wooden house Nos. 173 and 181 St. Urbain st., for \$60.

HOCHELAGA WARD.

St. Catherine st., Th. S. Girif of Montreal sold to H. Reule Dupre and Nap. Dupre lot 31-15 in superficies 230 ft., with brick houses Nos. 173 to 175 St. Catherine st., for \$ 000.

ST. GABRIEL WARD.

Centre st., The Dulude estate sold to Elizabeth Malville, widow of Em. Dulude, South-west half of lot 258 measuring 21x111. 9, in superficies 28. ft., with brick and wooden houses, Nos. 563 and 565 Centre st., for \$176.

Carlevoix st., Edm. Latour sold to Eusebe Deslongchamps, jr. lot 3-9-72 measuring 21x90, vacant, for \$757.

Reading st., Remi Guertin sold to Alf. A. Ricard lot 359-179, measuring 21x99, vacant, for \$801.

ST. ANN'S WARD.

William and Shannon sts., the Insolvent estate of Wm. Clendinning sold to La Banque du Peuple, lot 1083, measuring in superficies, 2570 1/2 ft., vacant, for \$17,500.

William and Ann sts., the insolvent estate of Wm. Clendinning sold to La Banque du Peuple, south-east part of lot 1703 and part of 1700, part of 1702 and 17 3, the first measuring 2344 1/2 ft., the second 337, the third 600 ft., and the fourth 3213 1/2 ft., total 6 240 ft., with foundry etc., for \$22,500.

ST. MARY'S WARD.

Josaphat st., J. S. Turnoide sold to Amadee Chartrand lots 435 10 and 11, measuring 22 5 x 70 each, in superficies 3138 1/2, with brick houses Nos. 8 to 14 Josaphat st., for \$214.

Shaw st., Eusebe Deslongchamps sold to Chas. Langlois lot 418 and north-west half of lot 419, in superficies 300 ft., with brick houses Nos. 12 to 128 Shaw st., for \$3000.

WEST WARD.

St. Paul st., The Sheriff of Montreal sold to J. O. S. Levy 1-5 sub division of lot 31 with 1-5 of the building, No. 474 St. Paul st., for \$320.

NOTRE DAME DE GRACES.

Marie Lud. Lecarie, wife of G. H. Decarie sold to Th. S. G. Roddeck, part of lot 154 for \$508.

PARISH OF ST. LAURENT.

J. H. Chasle sold to Olivino Leonard, wife of Stan. Payette, lot 12-71 a and 72 for \$500.

ST. ANTOINE WARD.

Lagauchetierre st., the Insolvent estate of Wm. Clendinning sold to La Banque du Peuple, south-east part of lot 111, in superficies 2651 1/2 ft., with stone house No. 33 Lagauchetierre st., for \$18,000.

COTE ST. MICHEL.

Mary McIntosh widow of Jos. Tesky sold to Wm. Tesky, part of lot 250.

LONGUE POINT.

Ed. C. Hopkins sold to Frank Hartwell Hopkins, part of lot 402, for \$500.

Zephorin Corbett and his wife sold to Fred. Fortin and Alf. Fortin, lot 451, for \$200.

LACHINE.

Hannah Carr Scott, wife of John Taylor, sold to Francis Hustin lot 80, 82 and 83, measuring in superficies 24,672 ft., vacant, for \$400.

The Hon. Sir D. A. Smith sold to John Harold Major lot 173-194, in superficies 19,512 ft., with house, etc., for \$7000.

Suzanna Corso, wife of Arthur Fisher sold to Chas. Arth. Smith lot 751-140, for \$850.

Jos. Sauve dit Lepante sold to F. X. Garlopy lot 754-134, for \$500.

COTE DES NEIGES.

The Athletic Club House Co. Ltd, sold to the Montreal Park and Island Ry. Co., part of lot 160, for \$2000.

Chas. Langlois sold to Jos. Honore MacDuff, part of lot 35, for \$7,000.

MILE END.

St. Joseph st., Alphonsa Turcotta sold to Telephoro Patenaude lot 138-16 measuring 24x78 ft., with brick house, for \$1200.

MONTREAL ANNEX.

Clark st., Jos. Deschambault sold to Ernest Brunelle, North part of lot 11-49 measuring 25x 84 ft., for \$300.

ST. DENIS BOULEVARD.

St. Hubert st., H. V. Meredith, sold to Jovita Muntel, lot 7-107 measuring 22x10, vacant, for \$231.

Labelle st., Onesimo Froppler sold to Tramo Durocher et. al, lot 48-57 and 68, measuring 25x184 each vacant, for \$75.

ST. JEAN BAPTISTE WARD.

Senon st., Joseph Simard sold to Fra. Ferland lot 1-330, measuring 25x118, in superficies 2351 ft., vacant, for \$400.

Senon st., Jos. Simard sold to Ed. Ferland lot 1-340, measuring 25x118, in superficies 235 1/2 ft., vacant, for \$400.

Rachel st., Israel Charbonneau, sold to Marie Olivino St. Marie, widow of J. L. Barro lot 1233, measuring 21x93, with stone house No. 33 Rachel st., for \$4,25.

Chambord st., Rmi Gauthier, Jr. sold to Ag. John lot 6-132, measuring 21x70, in superficies 1680 ft., vacant, for \$300.

ST. CUNEGONDE.

Notre Dame st., Thos Gauthier sold to Maurice Gabias lot 229, measuring 30x108, ft., with brick house No. 3183 ft., for \$3000.

ST. HENRI.

Workman st., Maurice Gabias sold to F. X. St. Pierre, lot 128, measuring 21x90, with brick house, for \$1,400.

St. Ambrose st., Louis Hotte sold to Ambroise Hufault lot 193-61, measuring 21x100, with brick house, for \$1800.

POINT CLAIRE.

Nap. Brunet dit Letang sold to Robert Davidson McElabor, lots 61, 74 and 75 measuring in superficies 122 arpents with house etc., for \$10,750.

WESTMOUNT.

Clarke Ave., Duncan McLennan sold to W. A. Davis lot 311-8, measuring 17x115, with brick and stone house for \$1400.

Argyle Ave., Amy E. M. Simpson, wife of Jos. A. F. evot, sold to Henrietta E. Summerhayes, wife of John Gentles North-west half of lot 282-18 measuring 25x123, with brick and stone house for \$6,451.

Stanislas D. Vallieres, et. al, sold to Basile Campeau et. al, lot 354-143 and 149, for \$240.

FINANCIAL.

The closing of the books of the Street Railway Co. for the payment of the dividend, has increased the stringency in the money market, as brokers are forced to appeal to the banks for money to carry them over until the 8th. As a result, business on the Stock Exchange is practically confined to a small investment demand, and, since the room traders are unable to operate. It is hoped, however, that the opening of navigation will release a lot of money now tied up in wheat, and this should bring our market more on to a parity with New York and London. In London call money is only 1/4 to 1/2 per cent, and the rate of discount in the open market for both short and three-months bills is 9-16 per cent. In New York call money is 2 1/2 to 3 per cent, and time money is 3 1/2 per cent up to 90 days, and 4 per cent for four to six months, and 4 1/2 per cent for eight months on mixed Stock Exchange collateral. Quotations for commercial paper are: Prime endorsed bills receivable at 5@5 1/2 per cent, four months' acceptances at 5 1/2@6 per cent, and choice single names at 5 1/2@6 1/4 per cent. In this market call money is nominally 5 to 5 1/2 per cent, and discounts run from 6 per cent upwards as to name and date.

In New York the demand for sterling exchange was moderate, and under a fair supply of security bills rates

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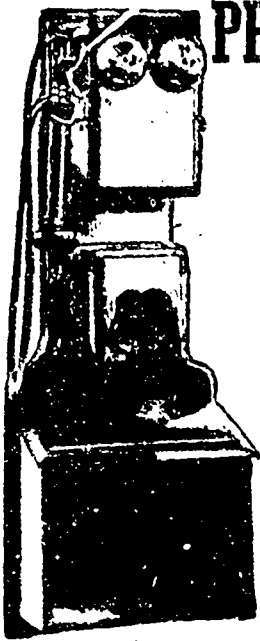
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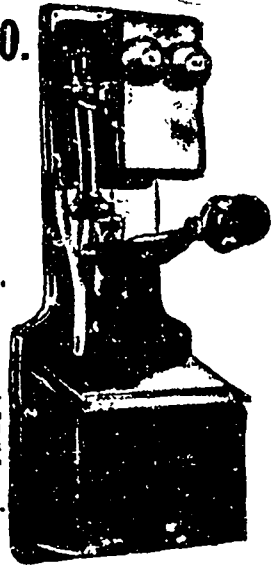
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were lower. The market closed barely steady. Continental exchange was dull. Posted asking rates for sterling, \$1.88½ for long bills and 4.89½ for demand. Actual rates are: Long bills, \$1.87½@1.87¾; sight drafts, \$1.88½@1.88¾, and cable transfers, \$1.88½@1.88¾. Francs are quoted 5.17½@5.16¾ for long and 5.15½@5.15 for short; reichsmarks, 95½@95¼ for long and 95½@95¼ for short; guilders, 40 3-16@40 1/4 for long and 40 3/4@40 7-16 for short. Locally sterling exchange was steady. Between banks sterling sixties were 9 7-16 to 9 9-16; demand, 9 11-16 to 9¾, and cables 9¾ to 10; Over the counter sixties were 9¾ to 9¾; demand drafts, 10 to 10½, and cables, 10½. New York funds were 3-16 to 1-10 discount between banks, and par to 1-16 premium over the counter. Bar silver in London is unchanged at 31d per ounce. New York commercial bars ¼ higher bid at 67½c to 68½c per ounce; Government assay bars, 68c to 69c. Shipments on Thursday, 363,000 ounces.

J. R. Meeker, stockbroker, reports the opening and closing prices on the New York Stock Exchange as follows:

Atchafon, Top. & Santa Fe Ry.....	161	161
Can. Pacific.....	51	51
Canada Southern.....	81	82
C. B. & Quincy.....	35	35
C. C. C. & St. L.....	52	52
Commercial Cable.....	150	150
Delaware & Hudson.....	110	109
Delaware Lack. & West.....	29	29
Erie.....	52	52
Ill. Central.....	150	150
Lou. & Nash.....	110	109
Lake Shore.....	101	102
Manhattan Consolidated.....	29	29
Missouri Pacific.....	11	12
North American.....	103	104
North Pacific.....	16	16
Do Pref.....	103	104
New Jersey Central.....	103	104
Northwest.....	103	104
N.Y. & N. Eng.....	95	97
N. Y. Central.....	42	42
Omaha Com.....		

Pacific Mail.....	28	28
Reading, Philadelphia.....	13	12
Rich. Term.....		
Rock Island, Chicago & Pac.....	72	72
St. Paul, Chicco., Minn.....	73	78
St. P., Minn. & Man.....		
Tex. Pac.....		
Union Pac.....	9	9
Wabash.....		
Do. pref.....	19	19
Western Union.....	57	86
Sugar Refinery.....	12	12
Lead.....		
Gas, Chicago.....	69	69
Gen. Electric.....	35	37
Rubber.....	27	27
*Ex-div		

MONTREAL STOCKS.

Mr. A. W. Morris, stock broker, 79 St. Francois Xavier street, reports the closing prices on the local stock exchange as follows:—

Stock.	Sellers.	Buyers
Can. Pacific Railway.....	59	60
Duluth Com.....	6	5
Duluth pd.....	12	10
Grand Trunk 1st Pref.....		
Toronto St. Ry.....	72	72
Wab. ptd.....		
Commercial Cable.....	160	159
Montreal Telegraph Co.....	167	164
Richelieu & Ontario Co.....	90	88
*Street Railway Co.....	217	218
New Stock.....		
City Gas Co.....	193	183
Bell Telephone.....	156	161
Bell Tel., bond.....		
Royal Electric Co.....	126	110
Int. Coal.....		
North West Land Co pref.....		
Morch. Mfg. Co.....	140	
Loan & Mortgage Co.....		
Montreal 4 p. c. stock.....		
Montreal Cotton Co.....	128	128
Colored Cotton Co.....	65	65
Dominion Cotton Co.....	97	94

BANKS.

Montreal.....	225	222
Ontario.....		55
Peoples.....		
Molson.....	150	170
Toronto.....		235
Jacques Cartier.....		
Merchants.....	167	164
Eastern Townships.....		
Quebec.....		
Union.....	110	109
Commerce.....	135	133
Merchants of Halifax.....		
Ville Marie.....	100	72
Hochelega.....		
Nationale.....		

BONDS.		
C. P. R. Land Grant 6s.....		
Canada Central 6s.....		
Champlain & St. Lav. 6s.....		
Dominion Cotton 6s.....		
Canada Colored Cotton 6s.....		
Bell Tel.....		
*Ex-div.		

MONTREAL CLEARING HOUSE.

Total for week ending	Clearings.	Balances.
April 23, 1896.....	\$9,417,186	\$1,211,695
Cor. week 1895.....	10,111,937	1,681,317
" 1894.....	8,769,624	1,183,105
" 1893.....	8,884,410	1,318,812

Montreal Wholesale Markets.

THURSDAY, April 23, 1896.

The shipping season is being delayed by two causes, the holding fast of the ice at Quebec and the delay in opening the Welland canal which will not be operated this year before the first of May, owing to repairs or something of the kind. A number of vessels are already in the lower part of the St. Lawrence ready to pass up. Indications of activity are still lacking in many departments of trade; but there is a chance of improvement in May.

IRON AND HARDWARE.—A fair number of spring orders have been taken for shelf goods and field implements, equal to the average of recent years. Builders hardware and nails continue firm. Scotch warrants, as per cable, opened at 46s, closing at 46s 1d, Middlesboro No. 3 foundry opened at 37s 9d and closed at 37s 10½d. St. cks of iron in Great Britain in tons the 1st inst. were 995,261 tons, against 950,122 on the 1st January, an increase of 45,139 tons. London cable advices quote G.M.B. copper spot, £45 7s 6d; futures £45 12s 6d and quiet. G.M.B. spelter £15 12s 6d. Tin spot, £59 10s 3 months £60 2s 6d. Soft Spanish lead £10 17s 6d. In New York aluminum, No. 1 rolling ingots, to be over 98 per cent are quoted at 50c per lb in ton lots; sheets 58c and upwards. New York commercial bar silver, 67½c per oz. London 31d. The Philadelphia metal market has been in a vague and uncertain conditions. There is no demand for steel billets as prices are

BRAUMULLER PIANOS

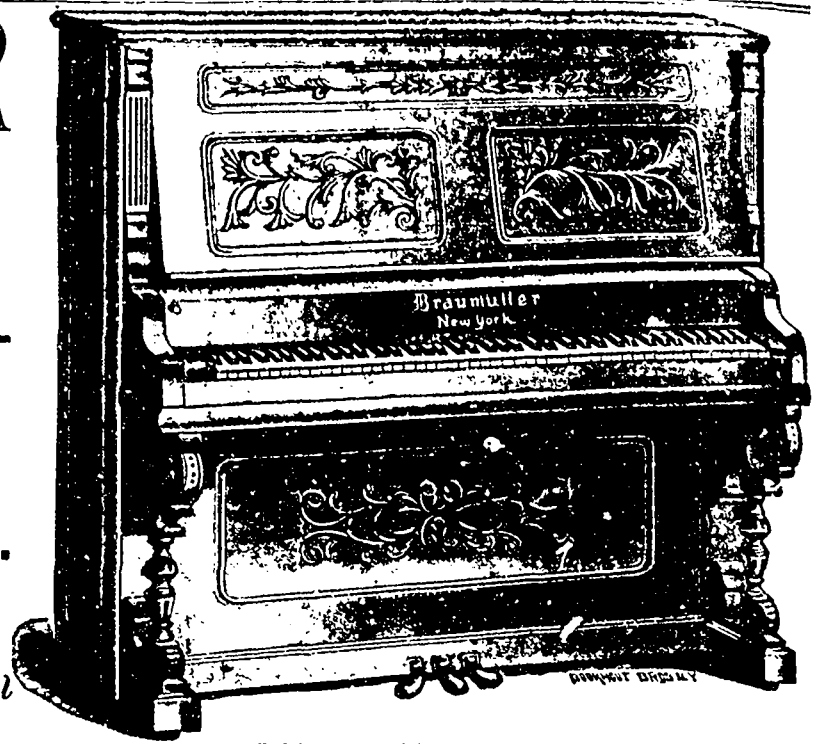
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considered too high to encourage operations Consumers appear to have loaded up before the advance and some claim to have sufficient to last until midsummer.

GROCERIES.—Business has been quiet in all lines. Jobbers have some orders in for shipment by first boat and May should be a busy month in the trade. Scarcely any movement is taking place in teas in a large way and brokers and importers have rarely found matters so dull and uninteresting. As stated last week stocks of teas are light, much lighter than in many former years at this date, but as one operator stated there is no scarcity, and there will be more than enough on hand when new crop arrives in June. Sugar has been in fair demand, but there is no rush for it, and prices are unchanged. Refiners appear desirous of bringing their stocks of refined into fuller compass without regard to the condition of affairs elsewhere. A London cable quote: Sugar, Centrifugal, 96 test, 13s 9d; Muscovado, fair refining, 12s to 12s 6d; beet, April, 12s 8d; June, 12s 10d.

GREEN FRUITS.—The cold weather has hurt business. Valencia oranges \$5 to \$5.25 per case; Messinas, \$2.75 to \$3.75 per box, and Californias \$4 to \$4.50 per box. Bloods \$4.75 to \$5 per box, and Jamaicas \$7 to \$7.50 per bbl. Lemons \$3 to \$3.50 per box for fancy, and \$2.50 to \$2.75 for choice. Strawberries 50 to 60c per quart box, and pineapples 18 to 30c, according to size. Bananas \$1 to \$2 per bunch. A good movement is noted in onions, which bring from \$2 to \$2.25 per bbl. for red globes, \$1.75 to \$2 per crate for Bermudas and 50c do. for Spanish. Coconuts in bags sell at \$4.50, and crammeries are worth from \$3.50 to \$3.75 per bushel box.

GRAIN.—The visible supply of wheat in the United States and Canada shows a decrease of 847,000 bushels with a week ago and a decrease of 10,143,000 with a year ago. Seeding is not expected to be general in Manitoba before the 1st prox., weather being cool. About 50,000 bushels of low grade Manitoba wheat have recently been sold on private terms afloat at Fort William. On spot some car lots of Ontario oats were placed at 28c. The Indian exports of wheat were 304,000 since April 1, 1896, against 768,000 a year ago. Russia last week exported 1,952,000 bushels against 1,168,000 the previous week. Heavy shipments of wheat and corn by water are reported from Chicago. A Lon-

don cable reports wheat a corn cargoes as quiet. Wheat off coast, rather easier; on passage, quiet and steady, English country markets, quiet and steady. Liverpool—Wheat on spot, quiet; futures steady, at 5s 5d April and May, 5s 4d June, July and August. Marz on spot, quiet, futures steady, at 3s 1d April, May and June, 3s 1d July, 3s 2d August and September 3s 2d. Minneapolis first bakers flour, 13s. French country markets, firm. A Chicago dispatch says.—Liquidation of the May option, due to continued favorable weather and crops reports threw the wheat market into a weak and semi-panicky condition, and resulted in a decline of 1c to 1 1/2c. Corn declined 3c, and oats 1c to 1 1/2c. Lake rates were steady, at 1 1/2c for corn to Buffalo. Leading features closed: Wheat, No. 2 April, 62 1/2c to 62 3/4c; May, 63 1/2c to 63 3/4c, July, 64 1/2c.

The following table shows the amount of wheat in sight on the dates mentioned:

Visible	April 18, 1896.	Mar. 11, 1896.	April 9, 1895.
U.S. & Canada	58,483,000	59,330,000	68,626,000
On passage to U. K.	18,880,000	19,280,000	29,760,000
On passage to continent	7,600,000	7,680,000	11,280,000

Total in sight..... \$4,963,000 86,290,000 109,666,000

We quote:—

No. 1 hard Manitoba.....	0.00 @	0.00
No. 2 hard Manitoba.....	0.00 @	0.00
No. 3 hard Manitoba.....	0.00 @	0.00
Peas, per 66 lbs., afloat.....	.58 @	.59
No. 2 oats, per 34 lbs.....	.28 @	.28 1/2
Corn, duty paid.....	.45 @	.47
Barley feed.....	.38 @	.39
Barley malting.....	.52 @	.54
Rye.....	.00 @	.00
Buckwheat, per 48 lbs.....	.88 @	.40

LEATHER AND HIDES.—The market is quiet and steadily favors buyers. Leather has been sold at low prices to good buyers. There has been another decline in hides, due to the fact that quality of hides is not so good at this season, and to dullness of trade. Dealers are paying butchers \$4 for No. 1, \$3 for No. 2 and \$2 for No. 3. No. 1 calfskins are worth \$6 and No. 2 \$4. Lambskins 10c and clips 10c. Sheepskins 70c to 75c.

DRY GOODS.—Business has been moderate with the wholesale trade. The orders booked from travellers are about equal to last year and it is thought that storekeepers will see an improvement next month. The weather has been too much on the cold side for several days but everybody now realizes that spring is here and that it is time to be up and doing. New York, cotton, spots, steady; Uplands, 7 1/2-16c, Gulf, 8 3/16. Futures, steady April, 7.68c, May, 7.69c, June, 7.74c, July, 7.73, Aug, 7.72c, Sept., 7.38c.

LIVE STOCK.—Prices locally were easy supplies being heavy and there being little shipping demand. Choice steers and heifers, 3 1/2 to 3 3/4c; good, 3c to 3 1/2c, fair, 2 1/2c to 3c, and common, 2c to 2 1/2c. Sheep scarce at 4c to 5c. Spring lambs \$2.50 to \$5 each. Calves \$1 to \$8. Live hogs higher at \$4.25 per 100 lbs. A few choice steers were bought by exporters at 3 1/2c to 4c. The export trade is likely to be slow and freight space is said to be offering at 35s to 40s. A reported combination in ocean cattle space is denied. A Liverpool cablegram says:—There was an easier feeling in the cattle market owing to increased supplies, and although prices for best States show no change, Argentines have declined 3c per lb. Trade was slower, best States selling at 10 1/2c and Argentines at 9 1/2c. The market for sheep was steady at 13c.

FLOUR.—A reduction in the price list will be noted. There is little doing and flour is certainly cheap with straight roller at \$3.75 to \$3.80; winter wheat patents at \$4.10 to \$4.25 Manitoba strong bakers at \$3.40 to \$3.60. We quote:—

Winter wheat.....	\$4 10 @	\$4 25
Spring wheat, patents.....	0.00 @	0.00
Straight roller.....	37 @	3.80
Straight roller, bags.....	1 75 @	1.80
Extra.....	0.00 @	0.00
Extra bags.....	1.55 @	1.65
Man. Strong Bakers.....	3.40 @	3.60

SEEDS.—American timothy \$2.15 to \$2.25 per 45 lbs. and lower Canadian \$2.45, ditto. Western red clover \$8.50 to \$9.50 per 100 lbs.; Vermont, \$9.50 to \$10, Alsike, \$7.50 to \$9.50. Choice American timothy has sold at \$2.30 and choice lower Canadian at \$2.60.

FEED.—Business was fairly active, especially for bran and shorts. We quote:

Bran.....	\$14.00 @	\$15.00
Shorts.....	15.00 @	16.00
Mouillie.....	19.00 @	20.00

CHEESE.—The Liverpool cable quoted 4s 6d. A few messages came over the cable, but offers were at lower figures than sellers would accept. The country is believed to be nearly bare of old cheese, and the April make will be less than a year ago, owing to the growing prejudice against fadder cheese. American cheese passed through Montreal in bond as under: January, 9,004 boxes; February, 5,495; March, 9,306; April, 4,862. We quote:
 Finest fall makes..... 8½ @ 90
 Medium to good..... 00 @ 8½
 Summer makes..... 7½ @ 80

PROVISIONS.—The market is quiet and pork is lower in price. Cash pork in Chicago \$8.50 to \$8.55; lard \$4.85 to \$4.87½. We quote:—
 Canadian short cut, clear..12 50 @ 13 00
 Canadian short cut, mess..13 00 @ 13 50
 Short cut, Western, per brl. 0 00 @ 0 00
 Hams, city cured, per lb... 0 07½ @ 0 09½
 Lard, Canadian, in pails... 0 08 @ 0 00
 Bacon, per lb..... 0 08½ @ 0 09½
 Lard, com. refined, per lb. 0 06½ @ 0 06½

OATMEAL.—Not much doing, but market steady. We quote:—
 Standard, bbls..... 3.00 @ 3.10
 Granulated, bbls..... 3.10 @ 3.20
 Rolled Oats, bbls..... 2.80 @ 2.90
 Rolled wheat per 100 lbs.... 2.40 @ 2.50

BUTTER.—There has been plenty of fresh creamery and dairy on the market and prices have suffered. Demand is reported to be only moderate. We quote:—
 Finest creamery..... 20c @ 21c
 Finest Townships dairy..... 17c @ 18c
 Finest Western dairy..... 16c @ 00
 Western rolls..... 14c @ 00

DRESSED HOGS.—Market quiet. We quote \$4 to \$4.50 as to size of lot.

POTATOES.—Demand slow. We quote at 35c to 40c per bag for early rose in small lots. Car lots on track 28c to 30c.

BEANS.—Easier. Hand picked, by the car, 90c to 95c; small lots, \$1 to \$1.05.

MAPLE PRODUCTS.—Demand has continued fair. The market is easier at 7c to 7½ per lb. for sugar and at 50c to 5½ per tin for syrup.

HAY.—A fair demand. No. 1, in car lots, on track, is quoted at \$14, and No. 2 at \$12 per ton.

EGGS.—There has been a good demand at 10½c to 12c. Supplies have been ample but market now holds about steady.

ASHES.—There is a quiet market. Pots first sorts, \$1.50 to \$3.55; seconds, \$3.25 to \$3.30, and pearls at \$4.75.

TORONTO MARKETS.

(Revised by Telegraph.)

April 23, 1896.

SEEDS.—Grass seed continues in fair demand, but business is not what we would like to see it for this season of the year. Timothy, \$3 to \$4 per 100 lbs.; alsike, \$4 to \$7 per 100 lbs.; and red clover, \$7 to \$7.75 per 100 lbs.

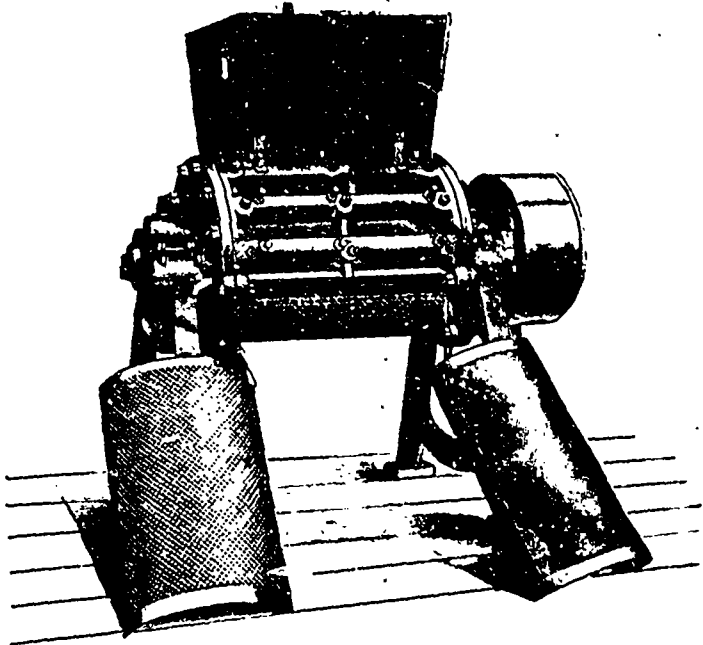
BUTTER.—Heavy receipts are making prices easier and irregular.

Dairy tubs, fresh and choice, 14 to 16c; medium tubs, 9 to 11c; low grade, 7 to 8c; choice large rolls, 14 to 17c; pound prints, 16 to 18c; creamery, fresh made tubs, 19 to 20c; pound prints, 20 to 21c.

CHEESE.—There is some new fodder cheese being offered, but dealers are not buyers for as far as export purposes are concerned, it would not realize over 4c or 5c per lb. Small lots, summer makes, are quoted at 7c; full cream Septembers and Octobers, 9c; and small Canadian Stiltons at 10c.

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NEW YORK.

FLOUR.—Sales of odd cars of branded straights, west, were reported at \$3.65. The decline in wheat in Chicago, however, is likely to cause dullness.

OATS.—Easy. Offerings are ample, and buying slow. White oats, high freights west, are quoted at 21½c, and mixed at 21c. On track here sales of white are reported at 25c.

POTATOES.—Farmers are bringing in large quantities, and are only realizing 18 to 20c by the load. Car lots on track are worth about 17 to 18c. Two lots were bought outside at 10c.

BALED HAY.—Higher prices are being asked here for strictly No. 1 stock, and some sales have been reported at \$15. In some instances as high as \$15.50 has been asked, but not procured. Quotations hold at about \$14.50 to \$15 for car lots of No. 1 Quebec on track here.

PROVISIONS.—Nice light weight hogs, if the weather turned cooler, would bring about \$4.25 on the street, or in car lots on track.

Barrelled pork—Shoulder mess, \$12.00; heavy mess, \$13 to \$13.50; short cut, \$13.75 to \$14. Dry salted meats—Long clear bacon, car lots, 5½; ton lots, 5¾c; case-lots, 6c; backs, 7c to 7½c. Smoked meats—Hams, heavy, 8½ to 9c; medium, 9½ to 10c; light, 10c; breakfast bacon, 9½ to 10c; rolls, 7 to 7½c; backs, 9c to 9½c picnic hams, 7c. All meats out of pickle 1c less than prices quoted for smoked meats. Lard—Tierces, 8c; tubs, 8½ to 8¾c; and pails, 8¾c; compound, 6½ to 7c.

PEAS.—Quiet. Car lots of common are quoted nominally at 49c, north and west freights, but very little is doing.

EGGS.—The receipts were heavy. Sales were made between 10c and 10½c, and the market was easy at these figures.

HOPS.—Quiet, and prices nominal. No. 1 1895's can be purchased at 9c to 10c, and inferior samples from 5 to 7c.

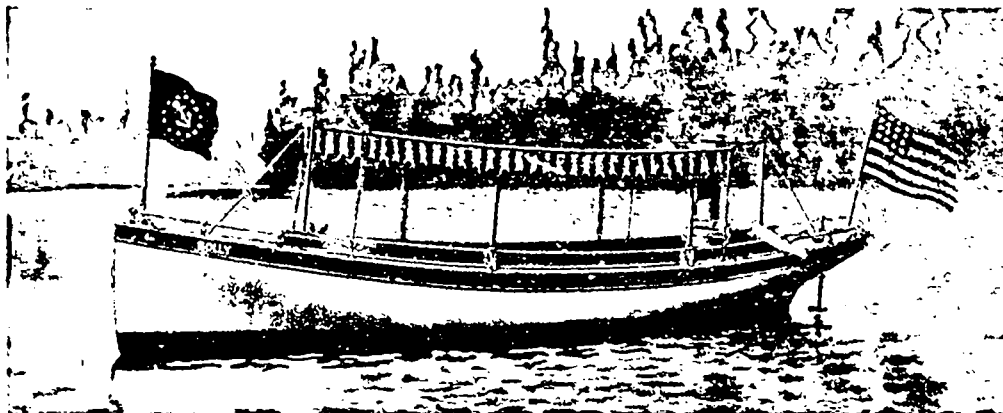
POULTRY.—Turkeys were quoted at 9c to 12c per lb.; geese, 7 to 8c per pound; chickens, 30 to 60c per pair; and ducks, 60 to 80c per pair.

MAPLE SYRUP.—There are large quantities offering outside, and the local demand for consumption is very fair. Five-gallon tins sell at 85c per imperial gallon; gallon tins at 90c, and ½ gallon tins at 50c.

During the summer of 1895 there were about 1,000 persons engaged in placer digging on the North Saskatchewan and Athabasca rivers, of which probably forty per cent were within a radius of thirty miles of Edmonton. There were also two or three dredges of rude construction in operation.

The report of the Toronto sub-committee on Accident Insurance consider it is inadvisable to change the present method of dealing with claims for damages. It was found that the premium asked in the tenders put in by the insurance companies was such that there would be no material saving in the amount expended for this purpose in recent years.

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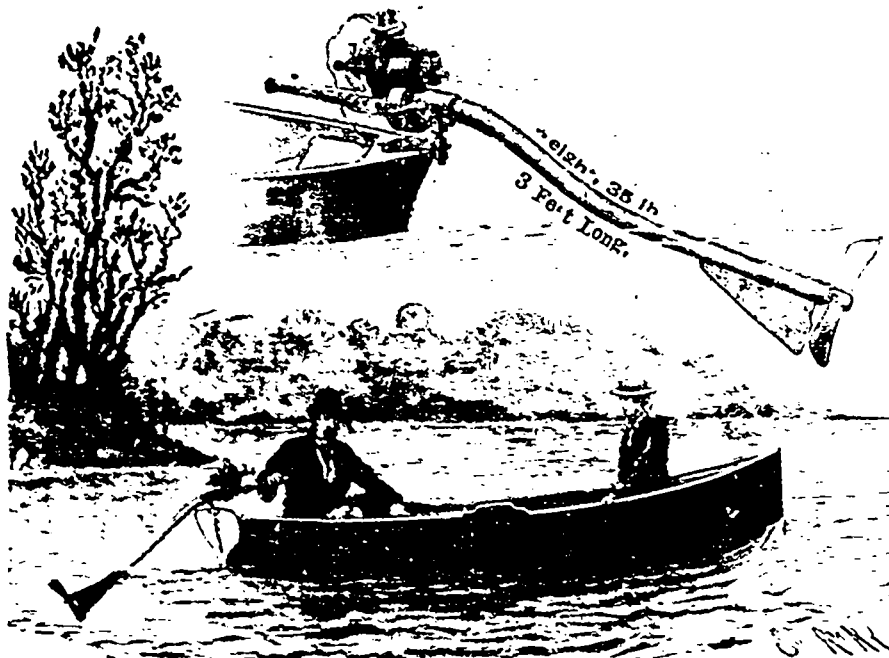
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ELECTRIC LAUNCHES AND STEAM YACHTS

THE ONLY PORTABLE ELECTRIC PROPELLER FOR BOATS.



The Women and that considerable portion of the men who have a nervous horror of motors with explosive possibilities and machinery incomprehensible, can, with this new device, have all fears of explosion set at rest and do all the necessary engineering on the simple "press the button" principle.

N. B.—We have facilities in New York, so you can try and test our Propellers at no expense to you before ordering.

FRANK S. ALLEN,

Portable Electric Boat Propeller Co.,

136 LIBERTY STREET, Rooms 209-210,

NEW YORK, U.S.A.

The **EDWARD CAVANAGH CO.**

Manufacturers and Importers of

OILS, PAINTS, COAL,

Hardware, Etc.

(Shell and Heavy).

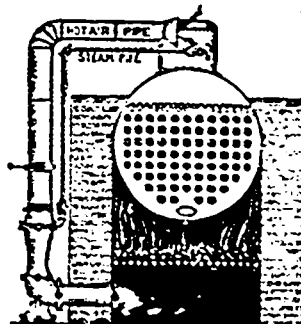
2547 to 2553 Notre Dame St., Cor. Seignours St.

MONTREAL.

Merchants' Tel. No. 550.

Bell Telephone 8025.

EARLE'S



**STEAM AND AIR
INJECTORS,
EXHAUSTERS, & Co**

For burning hard and soft coal screenings, run mine and lump coal, sludg, wet tan bark, BAGASSE (Sugar Cane direct from the rolls, WET), or any refuse fuel. The best blower made for burning the above fuel under steam boilers.

Highest Medal & Diplomas given at the World's Columbian Exhibition, Chicago, 1893.

The best blower in the market for Steam Boilers.
Write for Illustrative Catalogue, etc., to

S. R. EARLE, Belleville, Ont.

R. DODGEON'S IMPROVED HYDRAULIC JACKS.

Patented 1884.

24 and 26 Columbia Street, NEW YORK.

PUNCHES, Roller Tube Expanders & Direct-Acting Steam Hammers.

Jacks for Pressing on Car Wheels or Crank Pins.

Communications by letter will receive prompt attention.

25 PER CENT DISCOUNT.

ON WHAT?

ON BOOTS AND SHOES SLIGHTLY SOILED.

We have 49 cases of *SAMPLES* of *BOOTS* and *SHOES* which we have sorted up to suit the trade; each case contains about 16 pairs of Women's wear, 5 pairs Misses', 4 pairs Childs', 3 pairs Infants', 11 pairs Men's, 4 pairs Boys', and 4 pairs Youths'; we have entered these at the regular list prices, from which we shall deduct the above discount.

These are all first-class goods, being the samples our travellers had on the road and which are consequently more or less soiled.

IF YOU WANT ANY, ORDER QUICKLY, FOR THEY WONT LAST LONG.

CAMPBELL & BRODIE,

113 Mountain Hill, QUEBEC.

Fire at Kingston, Kings Co., N. S. burned several of the buildings belonging to the Forrest Canning Co. About \$12,000 worth of stock was also destroyed.

Lumber merchants returning from England seem fully satisfied with the sales made by them on the other side, and with the present outlook for the year's business. Stock are light in the British Isles, and a busy season is expected confidently.

Olive planting in California has been unusually active thus far this season, and in some places the demand for trees has been ahead of the supply. The Pomona section of Southern California is headquarters for olive nurseries, and some hundreds of thousands of trees have been sent out from there according to reports.

The Clyde shipbuilders report hopefully of the prospects of the industry. All trade disputes have now been arranged, and vessels aggregating 300,000 tons are on hand. During March the launches were double those of January and February combined. Twenty-nine steamers of fully 40,000 tons aggregate were launched against nineteen steamers of 20,000. Twenty-two of the steamers were for British and seven for foreign owners.

The annual meeting of the stockholders of the Joseph Dixon Crucible Company was held at the Company's main office, Jersey City, N.J., Monday, April 20, and out of a possible vote of 7345 shares, there were 7320 shares voted for re-election of the old Board, consisting of Edward F. C. Young, John A. Walker, Daniel T. Hoag, Richard Butler, William Murray, Alexander T. McGill, and Jerome D. Gillet. President E. F. C. Young, Vice-President and Treasurer John A. Walker, and Secretary E. Long were re-elected by the Directors. Judge Joseph D. Bedle was also re-elected as council.

THE BABCOCK AND WILCOX WATER TUBE STEAM BOILER

::: IS NOW BUILT IN CANADA :::

Suitable for all Purposes—Mills,
Electric Lighting and Rail-
ways, Heating, Etc.

Over 1,500,000 Horse
Power in Use.

Send for our book, *STEAM*—
Free on application.

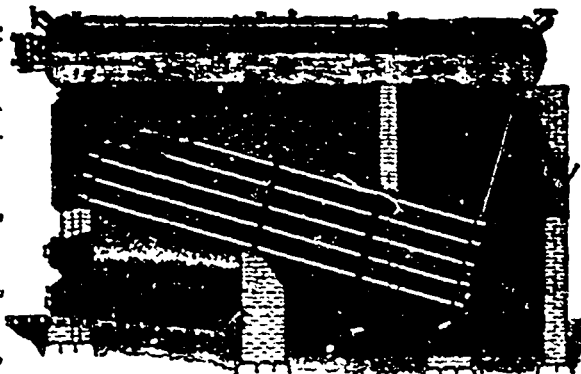
Head Office,

415 Board of Trade Building,
MONTREAL.

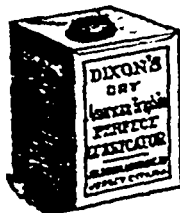
WILLIAM T. BONNER

General Agent for Canada.

Workshops:—Bolleville,
Ontario.



—A CAN OF—



DIXON'S PURE FLAKE GRAPHITE

Is many times worth its weight in gold to an engineer or machinist. It is not affected by heat, cold, steam, acids or alkalis. It is useful for hundreds of purposes. It will cool bearings when everything else fails. It prevents groaning and cutting of cylinders, and is indispensable to stationary or locomotive engineers.

Sample and interesting pamphlet sent free of charge.

JOS. DIXON CRUCIBLE CO.,
JERSEY CITY, N.J., U.S.A.

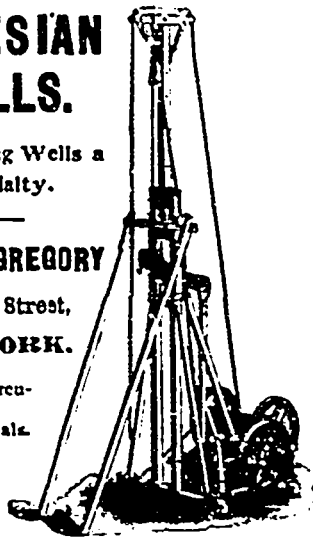
ARTESIAN WELLS.

Torpedoing Wells a Specialty.

ELISHA GREGORY

45 Church Street,
NEW YORK.

Send for Circu-
lars with
Testimonials.



CONTRACTS OPEN.

Sealed tenders will be received, addressed Municipal Clerk, Southend P. O., up to May 26th, for purchase of Township Hall and lot, Niagara Falls village. Bids to be cash in thirty days from date of acceptance, and be accompanied by a marked cheque for ten per cent. of price offered.

A lobster factory owned by Mr. Charles Sterns of Souris, was burnt at Black Point, P.E.I., on 29th March. The burning is believed to be the work of an incendiary. It is reported that the factory was insured for \$600. Mr. Sterns is erecting a new factory on the old site which will be ready for packing by May 1st.

The Metallic Roofing Co., Toronto, lately supplied the ornamented embossed steel ceiling for the offices of the Canadian Typograph Co., of Windsor, Ont.; have placed in position in the Albion Hotel, of Toronto, one of their ornamented embossed steel ceilings; and have just completed their contract with the city of Toronto for roofing and siding the extensive new buildings on the Yonge street wharf with their "Eastlake" galvanized steel shingles and "Manitoba" steel siding.

In Toronto, N. S., Dr. J. H. McKay is erecting a fine structure occupying 90 feet of a frontage on Inglis street. It will be covered with steel shingles and otherwise safeguarded in case of fire. This building will consist of offices and stores. Messrs. T. S. Patillo & Co., wholesale dealers in stationery and fancy goods, are rushing forward a large new store and warehouse on Prince street. It will be 100 by 35 feet and contain 4 stores. Mr. Albert Black has laid the foundation for a handsome residence on the same street. A commodious barn is being built on the Provincial government farm at Bible Hill.

Street Lighting.

Walkerville is to be lighted with gas for the next five years, the contract being given to the Windsor Gas Co. for 100 lights for \$18 a year each, or a total of \$1,800. Windsor's offer to supply electric light would have been more advantageous by about 25 per cent.

The wire nail manufacturers concluded their session at Cleveland and left for their homes. The only announcement they would make was that they had hardly succeeded in their object, which was to maintain the prices at card figures and provide themselves with such safeguards as will protect them from the newly formed steel pool.

So far this seems to have been an exceptionally good season for maple sugar making, and as a result there has been a heavy exportation of syrup from this section. The bulk shipped from Blackville goes to Western Canada, but large quantities are also sent across the line. A

Your Buildings Need Protection Against FIRE

The cheapest and most efficient method is that of using

FIRE RESISTING PAINT AND KALSOMINE

10 Years' Use Has Demonstrated This.

Drop us a line for full particulars.

The Jamieson Fire-Resisting Paint Co., 62 and 64 William Street, New York

Star Power Hack Saw.

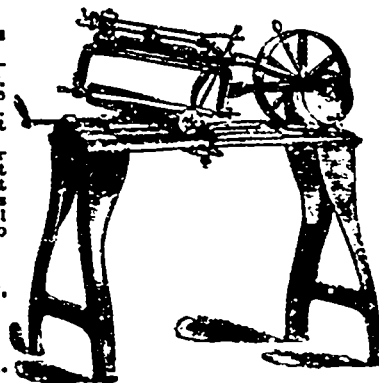
The use of Hack Saws for cutting metals has increased a thousand fold at least in the last ten years, or since the Star blades were first introduced. Before that time England furnished most that were used. We handle nearly all that are made and know that the demand doubles every 2 months.

About two years ago we began making a Power Frame for these Star blades, which has been a great success. The speed and pressure is so regulated that one blade will cut all day long, or say, ten times as much as a one used in a hand frame. It will cut all metals up to 4 inches, round or square, requiring no attention after the work is put in the vice.

PRICE, \$25.

We are the only Headquarters for Star Hack, Butcher and Bracket Saws.

MILLERS FALLS CO.,
9 - READE ST., NEW YORK.



New York Metallic Bedstead Co.

Patentees and Manufacturers of

BRASS & IRON BEDSTEADS, ETC.

Wholesale Only.

Works and Main Office:—

305 to 327 PACIFIC AVENUE,

(On Newark and New York Branch, Central R.R. of N.J.)

JERSEY CITY, N.J.

good idea of the extent of the trade can be gained from the fact that in two days last week, no less than 3,020 gallons came into that town over one line of railway, the Brockville and Westport.

The work of the Lachine Rapids Hydraulic and Land Company, which has now progressed over 70,000 yards, will be discontinued for a fortnight when a staff of 500 men will be put on and the work hurried forward as quickly as possible. Mr. W. McLea Walbank states that he expects the entire work to be completed by November 1st.

H. N. Boire, manager of the Winnipeg branch of the Banque d'Hydrologie, is about to return to the Province of Quebec, when he will resume his old position as manager of the Three Rivers branch, which he held before coming to Winnipeg. W. H. Pambrun, manager of the Vanhoek Hill, Ont., branch of the bank is Mr. Boire's successor.

The salmon canning season this year will mark the opening of seven new canneries in the Pacific Province, of which five are on the Fraser. They are as follows: Chinese cannery on the North Arm of the Fraser about two miles below New Westminster; Co-operative Fisherman's one mile below the British Columbia cannery on the Fraser near New Westminster; Martin, McDonald & Hayes' on Westham Island below Canoe Pass; Penzer, Bell & Co.'s on Canoe Pass; McTherson's on Sea Island, North Arm of the Fraser; Wilson, Dawson & Buttimer's on Raven Inlet, and R. V. Winch's on the west coast of Vancouver Island. The run is expected

to be rather poor this season, being four years from the last small run. However, if the Government establishes some more hatcheries the difficulty may in succeeding years be averted.



Grenville Canal Enlargement

SECTIONS A AND B.

NOTICE TO CONTRACTORS.

SEALED TENDERS addressed to the undersigned, and endorsed "Tenders for Grenville Canal Enlargement," will be received at this office until noon on Saturday, 24th April, 1906, for the enlarging of about 11 miles of the Grenville Canal.

Plans and specifications of the work can be seen at the office of the Chief Engineer of the Department of Railways and Canals, at Ottawa, or at the Superintending Engineer's office, Montreal, where forms of tenders can be obtained on and after Thursday, 24th April, 1906.

In case of firms there must be attached the actual signatures of the full name, and the nature of the occupation, a place of residence of each member of the same, and further, an accepted cheque for the sum of \$500 must accompany the tender; this accepted cheque must be deposited over to the Minister of Railways and Canals, and will be forfeited if the party tendering declines entering into contract for work at the above and on the terms stated in the offer submitted. The accepted cheque thus sent in will be returned to the respect to parties whose tenders are not accepted.

The lowest or any tender is not necessarily accepted.
By order
J. I. L. BALDWIN,
Secretary,
Department of Railways and Canals,
Ottawa, 24th April, 1906.

The Canada Sugar Refining Company, Limited

MONTREAL.

Manufacturers of Refined Sugars of the well-known Brand

Redpath

Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes.
 "CROWN" GRANULATED, Special Brand, the finest which can be made.
 EXTRA GRANULATED, very Superior Quality.
 "CREAM" SUGARS, (not dried.)
 YELLOW SUGARS of all Grades and Standards.
 SYRUPS of all Grades in Barrels and half Barrels.
 SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

Most Potent Antiseptic.

IT KILLS THE GERM.

A Product of Electricity. The Perfect Disinfectant.

MEDITRINA Concentrated & Chemically
 Pure Electrozone,

IN constant use by leading Physicians and Dentists throughout the country. Unequaled as a tooth preservative or as a mouth wash, and in cases of Pulpitis, Pericementitis, Alveolar Abscess, Necrosis, Pyorrhea Alveolaris, Putrescent Pulps, Inflammatory Condition of the Mucous Membrane after Extraction, etc., etc.

Samples and Circulars giving full particulars forwarded free upon request.

ELECTROZONE

Used by

Board of Health

OF NEW YORK CITY,

Board of Health of Philadelphia,

By HOSPITALS and LEADING PHYSICIANS and SURGEONS

For Medicinal Purposes,

IN BOSTON, PHILADELPHIA, NEW YORK, CONNECTICUT.

CURES Eczema, Catarrh, Dandruff, Diphtheria, Pimples, Cholera, Poisoning, Dysentery, Prickly Heat, Whooping Cough, Sunburn, Seasickness, Earache, and Toothache. All Germ Diseases. All Germ Diseases.

Unequaled for CLEANING and PREPARING CUPBETS, SINKS, REFRIGERATORS, Etc. Absolutely Harmless, Internally or Externally. Manufactured by the

ELECTROZONE COMPANY, 66 Broad Street, N.Y.

Electrozone Disinfectant (qt. bottle), 50c. Meditrina (8 oz. bottle), 50c.

DOMINION, PROVINCIAL AND MUNICIPAL GOVERNMENT SECURITIES

Compiled from the Canadian Gazette.

Table with columns: Province, Denomination, Per Cent, Date of Redemption. Includes Dominion, Provincial, and Municipal securities.

Canada, 1905 & - Guaranteed by the British government. £1,500,000 to be paid off Oct 1, 1905; £1,500,000, April 1, 1908; £1,500,000, October 1, 1911; £1,500,000, October 1, 1913; and £3,000,000, April 1, 1914.

CANADIAN RAILWAYS.

CANADIAN PACIFIC.

Table with columns: Description, Price. Lists various bonds and stocks for Canadian Pacific.

GRAND TRUNK.

Table with columns: Description, Price. Lists various bonds and stocks for Grand Trunk.



THE WOODBURN IMPROVED Pulverizer.

for Sugar, Starch, Cream of Tartar, Salces, etc. is used by many of the leading bakers and confectioners in England, the United States and Canada.

M. F. NOLAN, Accountant, Insurance and Financial Agent. Loans and Investments, Private Estates and Trusts Administered. 246 ST. JAMES STREET, Ottawa Building, Room No. 6, MONTREAL. TELEPHONE No. 3368.



TELEPHONE 6057 E. L. ETHIER & CO. Billiard Manufacturers, Also Bowling: Alley: Balls.

Do All Kinds of Work in the Billiard Line. E. L. ETHIER & CO., IMPORTERS, 88 St. Denis Street, Montreal.

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J. J. DUFFY & CO.

Canada Coffee and Spice Steam Mills (WHOLESALE ONLY) 624 & 626 Craig Street, MONTREAL, MANUFACTURERS OF THE Cook's Favourite Baking Powder

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ROYAL PAPER MILLS COY, Fine News, Book, Writing and Colored Lithograph Papers, and Chemical Wood Fibre Manufacturers. Store, 15 Victoria Square, MONTREAL. Works and Head Office, EAST ANGUS, P. Q.

The most Popular Because the Best.

Warranted to Keep and Improve by Age. PACKED AND MANUFACTURED BY Michel Lefebvre & Co. MONTREAL.

Our Vinegar Factory is the only one in the Dominion fitted up to manufacture Vinegar under the latest improved Patent Process adopted by all leading factories in Europe. Our Vinegars, which are exclusively manufactured under the Inland Revenue Department's supervision, exceed in flavor, natural strength and purity, and will be found such on trial. FOR ALE BY ALL LEADING DEALERS.



TRADEMARK REGISTERED.

The STANDARD FUR SEWING MACHINE

HIGHEST AWARD WORLD'S FAIR

- EXCELSIOR -

Fur & Glove Sewing Machine Co.

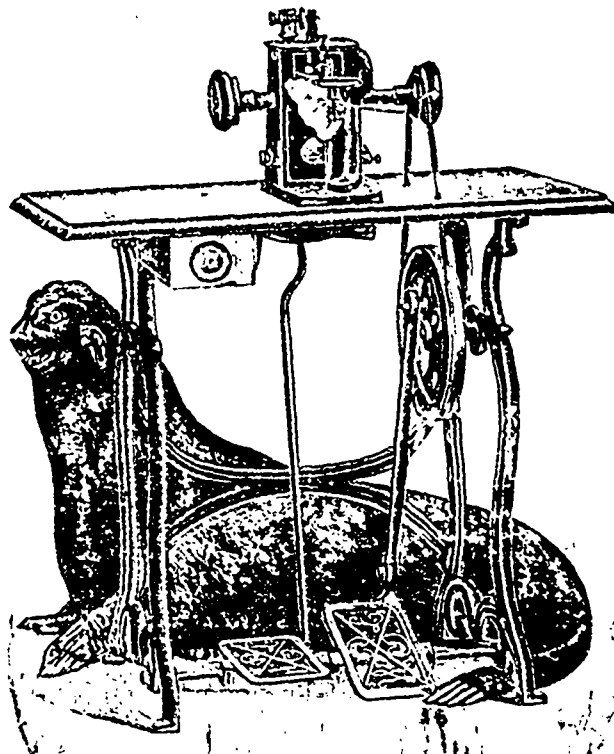
INCORPORATED 1893.

Sole Owners and Manufacturers of
W. Ludeke's Patents:

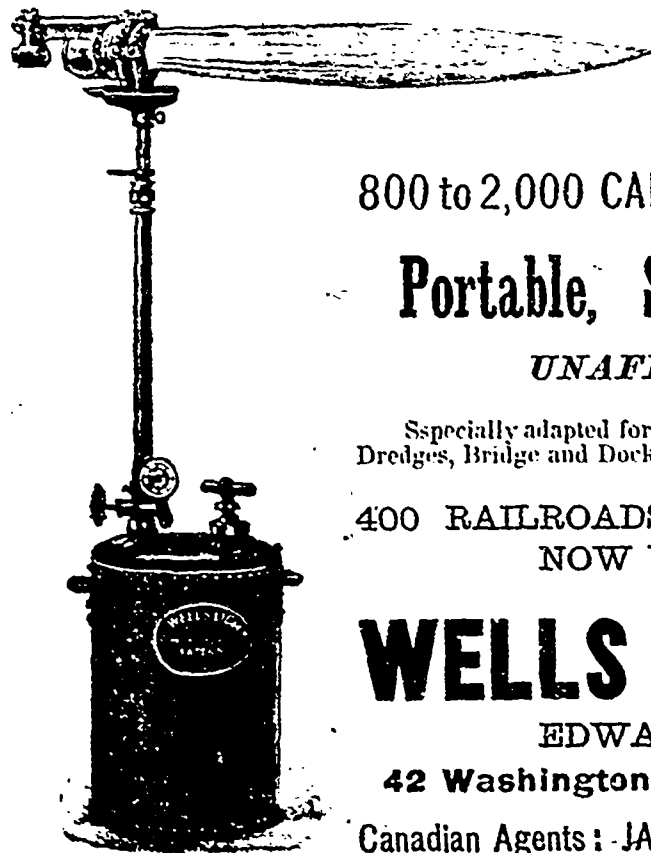
- "EXCELSIOR" No. 1, for general Fur Sewing.
- "COLUMBIA," for Carriage and Sleigh Robes,
Coarse, and other Heavy Fur Sewing.
- "EXCELSIOR" No. 2, for Fine Fur and
Seal Sewing.

Offices and Factory:
143 and 145 Elm St., near Grand St., NEW YORK.

The Trade is warned against Infringements on our Patents.



THE "WELLS LIGHT"



Wallwork & Wells' Patents

(Registered Title).

800 to 2,000 CANDLE POWER from KEROSENE OIL.

Portable, Self-Contained, Automatic.

UNAFFECTED BY WEATHER.

Specially adapted for Contractors, Quarries, Shovellers, Railroad Construction,
Dredges, Bridge and Dock Builders, Water-Works, Brick Yards and Coal Docks.

400 RAILROADS AND OVER 300 CONTRACTORS
NOW USE THE WELLS LIGHT.

WELLS LIGHT MFG. CO.

EDWARD ROBINSON, Sole Prop.,

42 Washington Street, - - NEW YORK.

Canadian Agents: - JAMES COOPER, 164 St. James Street, Montreal.

INSURANCE COMPANIES.

CANADIAN-MONTREAL QUOTATIONS.

NAMES OF COMPANY.	No. Shares.	Date of Dividends.	Share par value.	Amount paid per Share	Canada quotation per cent.
British America Fire and Marine.....	10,000	Jan. July	\$50	\$50	112 111
Canada Life.....	2,500	Feb. Aug	100	60	610 700
Ottawa's Fire, Life and Accident.....	11,880	10 Sept. h-yrly	85	16	.....
Confederation Life.....	5,000	Jan. July	100	10	271 275
Western Assurance.....	25,000	Jan. July	40	20	148 145
Royal Canadian Insurance.....	20,000	24 Dec yearly	100	20	.....125
Accident Ins. Co. of North America...	2,610	15 July 15 Jan	100	20 100	.....
Guarantee Compny of North America	13,372	15 July 15 Jan	50	10 50	100 110
Sun Life Assurance Company.....	5,000	Jan. July	100	12 1	320 350
Federal Life Assurance Company.....					
Manufacturers' Life.....					
La Canadienne Life.....					

BRITISH AND FOREIGN-QUOTATIONS ON THE LONDON MARKET.

				Market value per paid-up share.
Atlas Assurance Co.....	24,000	£50	6	£23 7s 6d.
British and Foreign Marine.....	67,000	20	4	£21 1/2 £22 1/2
Caledonian.....				£32 2s 6d
Commercial Union Fire, Life & Marine.....	50,000	50	5	£28 1/2 £29 1/2
Edinburgh Life.....	5,000	100	15	.....
Fire Insurance Association.....	100,000	£ 8	10 1/2	£1 1/2 £1 1/2
Guardian Fire and Life.....	20,000	100	50	£8 1/2 £ 9 1/2
Imperial Fire.....	60,000	20	5	£24 1/2 £25 1/2
Lancashire Fire & Life.....	138,498	20	2	£4 1/2 £4 1/2
Life Association of Scotland.....	10,000	40	8 1/2	.....
London Assurance Corporation.....	35,862	25	12 1/2	£48 1/2 £50
London and Lancashire Fire.....	10,000	10	7 1/2	£14 1/2 £15 1/2
Liverpool & London & Globe Fire & Life.....	245,540	10	2	£41 1/2 £42 1/2
National Assurance Co. of Ireland.....	40,000	25	2 1/2	.....
Northern Fire and Life.....	30,000	100	10	£58 £60
North British & Mercantile Fire & Life.....	110,000	25	6 1/2	£32 1/2 £33 1/2
Phoenix Fire.....	8,722			£27 1/2 £28 1/2
Queen Fire and Life.....	180,033	10	1	£7 1/2
Royal Insurance Fire and Life.....	98,515	20	3	£43 £44 1/2
Scottish Imperial Fire and Life.....	50,000	10	1	.....
Scottish Provincial Fire and Life.....	20,000	50	3
Standard Life.....	10,000	50	12	£54 1/2
Star Life.....	4,000	25	1 1/2	£35 1/2

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M. CHARLES FOLEY, }

THE CANADIAN

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FINANCE AND INSURANCE RECORD,

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Railway, Manufacturing, Mining, etc.

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Land Plaster that is white and ground fine is
the only Land Plaster to depend upon as a fer-
tilizer—if it has a black or red tinge, and coarse-
ly ground, beware of it. The Plaster I sell is
white from the sea, and ground fine. When
used in the stable it will make a ton of manure
equal to the highest priced Super-Phosphate.
This has been proved beyond any question of
doubt by the experimental agriculturists of
to-day, who use only fine ground white that
comes direct from the sea. Send for circulars.

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MAHOGANY VENEERS

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BREWERS AND MALTSTERS,
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India Pale, Pale, XXX and XX Ales, Crown
Extra Double and Single Stout, in
Wood and Bottle.

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The following City Bottlers are alone author-
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THOMAS KINSELLA, 241 St. Antoine street,
JAS. VIRTUE & SON, 19 Aylmer street,
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Established 1842

219 ST. JAMES STREET. MONTREAL.

CELEBRATED
GAS and BURNER PLIERS.

Send for
Prices to



G. S. OSBORNE & CO., Newark, N.J., U.S.A.

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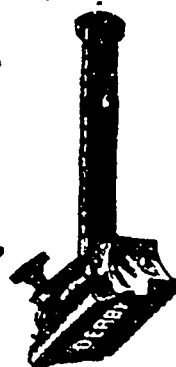
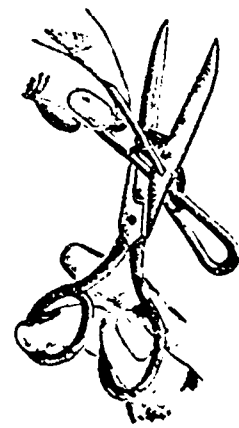
THE DERBY RAZOR CO.

MANUFACTURERS OF
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EASTMAN RAZORS,
Razor Strops and
SAFETY RAZORS,

Made of a Superior Steel and Temper
Fully Warranted.

Factories: DERBY, CONN.
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Commercial Travellers'
Hotel Directory.

ONTARIO.**ARNPRIOR,**
Lyon's Hotel.**BARBIE,**
Queen's Hotel. A. W. Brown.**BERLIN,**
Grand Central Hotel, Joseph Zuber, Prop.
Special Rates to Commercial Travellers.**BRACEBRIDGE,**
Dominion Hotel. A. Foster.**BRAMPTON,**
Graham House. Thos. Beamish.**BRANTFORD,**
Kerby House. Rcht. Sibbett, Prop., Rates,
\$2 to \$2.50 per day.Hotel Belmont. Rates, \$1.50 per day. Steam
Heat and all Modern Improvements. Eight
Large Heated and Well Lighted Sample
Rooms. Situated in the business part
of City. Opposite Opera House.**BROCKVILLE,**
Grand Central Hotel, S. Connor, Proprietor.
Rates, \$1.00 to \$1.50 per day.**BRUSSELS,**
Queen's Hotel. Strettan Bros.**BELLEVILLE,**
Anglo-American Hotel, D. Coyle, prop.
Rates \$1.00 to \$1.50 per day.Kyle House, C. H. Kyle, Proprietor.
Rates:
\$1.00 and \$1.50 per day.**CALEDONIA,**
Union Hotel. E. T. Hinds.**CAMPBELLFORD,**
Windsor Hotel. Thos. Blute.**CARLETON PLACE,**
Mississippi. W. McIlquham.**CAYUGA,**
Campbell House.**COBURG,**
Arlington Hotel.**COBNWALL,**
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Prop. Heated throughout by hot water. Fine
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Royal Hotel. Thomas Watta.**HAMILTON,**
Royal Hotel, Thos. Hood, Prop. \$2.50 to
\$4.00 per day, according to location
of rooms.**HANOVER,**
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Royal Hotel, S. J. Jennings, proprietor. The
only first-class Hotel in town. Bus meets
all trains and steamboats.**KINGSTON,**
British American Hotel. J. E. Dunham.Hotel Frontenac. E. H. Dunham.
Windsor Hotel.**LINDSAY,**
Benson House. E. Benson.**LONDON,**
Tecumseh House. C. W. Davis, Prop.
Grigg House, E. Horsman, Prop. Rates, \$1.50 to
\$2.00 per day. New addition of 20 Bedrooms.
Giving nearly 100 Rooms and 18 Sample
Rooms. Electric Return Call Bells
connected with every Room.**L'ORIGINAL,**
Ottawa Hotel. Mrs. R. St. Denis.**MILTON,**
Commercial House.**MORRISBURG,**
St. Lawrence Hall. W. H. McGannan Prop.**NAPANEE,**
American Hotel.**NIAGARA FALLS**
Grand Central Hotel, Jas. Dickinson, Prop. Op.
G.T.R. depot and M.C.R. Every modern
convenience. Terms: \$1 to \$1.50 per day.**NORTH BAY,**
Pacific Hotel.**ORILLIA,**
Orillia House.

Grand Central Hotel. E. C. Moore.

OSHAWA,
Queen's Hotel. Joel W. Ray.**OTTAWA,**
Grand Union Hotel, Hugh Alexander and
Freeman I. Daniels. Rates \$2 to \$2.50.

Russell House. F. X. St. Jacques.

Windsor House. S. Daniels, prop

OWEN SOUND
Paterson House. W. M. Matthews, Prop.
Strictly first-class.**PAISLEY,**
Hanna House.**PALMERSTON,**
Royal Hotel. W. M. Leopard.**PEMBROKE,**
Copeland House. T. & W. Murray.**PENETANGUISHENE,**
Canada House. Jos. Cloutier.**PETERBOROUGH**
Huffman House, Allan F. Huffman, prop-
rietor. Rates, \$1.50 and \$2.00.

Oriental Hotel. Geo. N. Graham, Prop.

PORT HOPE,
Queen's Hotel. A. A. Adams.**PORT ARTHUR,**
Northern Hotel.

Bodega Hotel.

PORT COLBORNE,
Commercial Hotel. A. Simpson.**PRESCOTT,**
Revere House. Mrs. J. S. Huntingdon,
Proprietress. Rates, \$1.00 per day.

Daniels' Hotel. L. H. Daniels.

PRESTON.
Hotel Del Monte (Mineral Springs).
Rates, \$1.50 and \$2.00 per day. \$3.00,
\$10.00 and \$12.00 per week.**RENFREW,**
Dominion House.

Ottawa House. Jas. Young.

SAULT STE. MARIE,
Algonquin House.**SMITH'S FALLS.**
Union Hotel. John Gilroy.**ST. MARY'S**
Kennedy's Hotel. Moir & Fleming**ST. CATHARINES,**
Welland House, John MacIntosh, Prop. \$1.50
and \$2 per day. Commodious sample rooms.
Eleven miles from Niagara Falls.**ST. THOMAS,**
Hutchinson House. Wm. Bromell & Co.**SIMCOE,**
Battersby House. Wm. D. Battersby.**STAYNER,**
Commercial Hotel. John D. McMillan.**STRATFORD.**
Albion Hotel, S. A. Cameron, Prop. Leading
House in Stratford. Rates, \$1.50 and \$2.00.**STRATHROY.**
Queen's Hotel. Bishop & McPherson.**THOROLD.**
Welland House. Mrs. Wm. Winslow.**TORONTO.**
THE GRAND UNION, Chas. A. Campbell, prop.
Opposite to Union Station, corner Front and
Simcoe. Most modern hotel in the
city. Rates, \$1.50 and \$2.00.Brown's Hotel, Cor. Simcoe and Wellington
Sts. Rates, \$1.50 to \$2.00 per day.
Brown Bros., Proprietors.Palmer House, J. C. Palmer, Prop. Rates
\$2.00 per day.The Arlington, W. G. Havill, Manager,
Cor. King and John Streets. Rates:
\$2.00 to \$3.00 per day. Porters and
Busses at all Trains and Boats.Tremont House, 163 to 169 Yonge Street, Toronto,
James Mannell, Prop. \$1.00 and \$1.50 per day.
Thoroughly renovate and refurbish d.
Free bus to and from the hotel.

Rossin House. A. & A. Nelson.

Queen's Hotel. McGaw & Winnett.

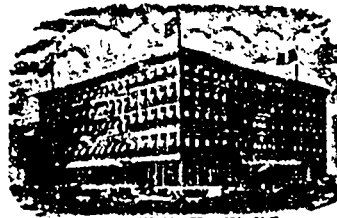
WATERLOO
Zimmermann House, Henry Zimmermann
Proprietor. Rates, \$1.00 to \$1.50 per Day.
First-Class Sample Rooms.**WOODSTOCK.**
Hotel Oxford, Woodstock, Chas. A. Pyne.**WINDSOR,**
Crawford House.**BRITISH COLUMBIA.****AINSWORTH.**
Windsor Hotel!**CLINTON.**
Clinton Hotel.**DONALD.**
Woodbine Hotel.**NELSON.**
Phair House.**VICTORIA.**
Driard House.**VANCOUVER.**
Pacific Hotel.

Hotel Vancouver.

WESTMINSTER.
Colonial Hotel.**MANITOBA & N. W. T****BIRTLE**
Rossin House.**BRANDON**
Langham Hotel.**DELORAINÉ**
Revere Hotel.**EDMONTON**
Hotel du Canada.**MORDEN**
Commercial Hotel.

Queen's Hotel.

PORTAGE LA PRAIRIE
Grand Pacific Hotel. Wm. Lyons, Prop.



ROSSIN HOUSE,
TORONTO CANADA,
ANELLON PROPRIETOR.

The proprietor has found it necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 76 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed, and most liberally managed hotel in the Province, having accommodation for 500 guests.

ST. LAWRENCE HALL.

THIS HOTEL was opened on the First of May 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely RE-FURNISHING the whole house; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this first class Hotel.

H. HOCAN, Proprietor.

B. MONTGOMERY, Manager.

THE BODEGA CHANGES HANDS.

The subscriber begs to thank his many Patrons and the Public in general for past patronage, and takes this opportunity to announce that he has purchased the whole interest in the

Bodega Restaurant & Wine Vaults,
1748 Notre Dame Street.

Having been connected with the Bodega for 15 years, the past eleven as

THE WELL KNOWN CATERER, the subscriber trusts, by strict attention to business and Excellent Stock of Wines and Liquors and First-Class Liches, to merit a continuance of the public patronage who has during the past 11 years.

GEO. H. WRAY,
Sole Proprietor.

1748 NOTRE DAME STREET.

THOMAS :: LIGGET,

A Very Choice Stock
—IN—
ALL THE NEWEST EFFECTS
—OF—
— RICH CARPETING —

Wilton,
Axminster,
Brussels,
Broderies,
Tapesty,
Balmorals and
Kidders.

Glenora Building,
1884 Notre Dame St., Montreal

STOCK & BOND REPORT.

NAME	Par Value	Capital Subscribed.	Capital Paid-up.	Rest.	Rate per cent of last dividend	Dates of Dividends.
BANKS						
Montreal.....	200	\$12,000,000	\$12,000,000	\$8,000,000	10	1 June Dec
Merchants' Bank of Canada.....	100	6,000,000	6,000,000	3,000,000	8	1 June Dec
Can. Bank of Commerce.....	50	6,000,000	6,000,000	1,200,000	7	1 June Dec
British North America.....	243 1/2	4,866,866	4,866,666	1,338,333	7 1/2	6 April Oct
Bank of British Columbia.....	100	2,820,000	2,820,000	1,338,333	8	.....
Quebec.....	100	2,500,000	2,500,000	650,000	7	1 June Dec
Molson's.....	50	2,000,000	2,000,000	1,375,000	4	1 April Oct
Toronto.....	100	2,000,000	2,000,000	1,800,000	10	2 June 1 Dec
Imperial.....	50	1,963,938	1,971,740	1,155,850	8	.....
Dominion.....	50	1,500,000	1,500,000	1,500,000	12	1 May 1 Nov
Eastern Townships.....	50	1,500,000	1,489,805	680,000	7	2 Jan 2 July
Etliawa.....	100	1,500,000	1,489,805	919,221	8	1 June 1 Dec
Ontario.....	100	1,500,000	1,490,000	40,000	7	1 June 1 Dec
Hamilton.....	100	1,200,000	1,200,000	675,000	8	1 June 1 Dec
Union Bank of Canada.....	50	1,200,000	1,200,000	280,000	8	2 Jan 2 July
Nationale.....	50	1,200,000	1,200,000	30,000	6	1 May Nov
De Peuple.....	100	1,100,000	1,100,000	600,000	7	1 Aug 1 Feb
Merchants Bank of Halifax.....	50	1,000,000	1,000,000	600,000	8	June Dec
Standard.....	100	712,000	740,780	276,000	6	June Dec
Hochelaga.....	50	500,000	500,000	140,000	6	.....
Union Bank, Halifax.....	20	180,000	180,000	110,000	8	Jan July
People's Bank of N. B.....	25	500,000	500,000	225,000	7	1 June 2 Dec
Jacques Cartier.....	100	500,000	500,000	525,000	12	1 Jan 1 July
New Brunswick.....	100	500,000	370,410	32,590	7	1 April 1 Oct
Western.....	100	200,000	200,000	45,000	6	April Oct
St. Stephen's.....	40	500,000	216,638	91,000	6	.....
Commercial, Newfoundland.....	100	306,000	306,000	165,000	9	.....
Ville Marie.....	100	500,000	479,500	.....	4	1 June 1 Dec
LOAN COMPANIES						
Agricultur'l Sav. & Loan Co.....	50	630,000	612,182	93,000	9 1/2	1 Jan 1 July
Brit. Can. Loan & Invest Co.....	100	1,620,000	322,412	60,000	3	1 Jan 1 July
British Mortgage Loan Co.....	100	450,000	389,035	52,000	3	..... 2 July
Building & Loan Assn.....	25	750,000	750,000	100,000	3	2 Jan 2 July
Canada Landed Nat. Inv. Co.....	100	1,500,000	663,990	158,000	3	2 Jan 2 July
Can. Per. Loan & Svyg. Co.....	50	5,000,000	2,600,000	1,532,252	5 1/2	1 Jan 1 July
Canadian Svyg. & Loan Co.....	100	750,000	631,079	150,000	3	1 June Dec
Can. Can. Loan & Sav. Co.....	100	2,500,000	1,010,000	250,000	3	1 Jan July
Pomfret Sav. & Inv. Co.....	50	1,000,000	918,291	.....	3	1 July Dec
Farmer's Loan & Sav. Co.....	50	1,037,250	611,430	112,500	4	1 May Nov
Freehold Loan & Sav. Co.....	100	3,221,500	1,317,100	629,000	2	1 June 1 Dec
Hamilton Provident & L'n.....	100	1,500,000	1,100,000	318,000	3	2 Jan 2 July
Home Savings & Loan Co.....	100	2,600,000	200,000	190,000	3	2 Jan 2 July
Huron & Lambton L. & S.Co.....	50	500,000	315,039	47,570	3	2 Jan 2 July
Imperial Loan & Inv. Co.....	100	622,850	625,900	106,000	3	8 Jan 8 July
Landed Banking & Loan Co.....	100	700,000	493,000	80,000	3	2 Jan 2 July
Lon. & Can. L. & Agency Co.....	50	5,000,000	700,000	363,000	4	15 Mar 15 Sep
London Loan Company.....	50	679,700	622,550	60,000	3	Jan July
London & Ont. Invest. Co.....	100	2,432,700	550,000	115,000	3	2 Jan 2 July
Manitoba Invest. Assn.....	100	100,000	100,000	3,000	4	1 Jan July
Manitoba Loan Company.....	100	1,500,000	375,000	111,000	3	1 Jan July
Montreal Building Assn.....	50	300,000	300,000	.....	0	1 Mar and Q4
Montreal Loan & Mort. Co.....	100	1,000,000	500,000	.....	0	15 Mar 15 Sep
Ont. Indus Loan & Inv. Co.....	100	466,800	314,291	185,000	3	Jan July
Ontario Loan & Invest. Co.....	50	2,000,000	1,290,000	415,000	3	1 Jan 1 July
People's Loan & Deposit Co.....	50	600,000	600,000	107,000	3	1 Jan 1 July
Real Estate Loan & Deb. Co.....	50	800,000	373,000	.....	3	Jan July
Royal Loan & Savings Co.....	50	500,000	473,000	57,000	4	Jan July
Union Loan & Savings Co.....	50	1,000,000	679,550	215,000	4	1 Jan 1 July
West. Can. Loan & Sav. Co.....	50	3,000,000	1,400,000	700,000	4	Jan July
Western Loan & Trust Co., Ltd.....	50	1,400,000	275,000	19,000	7	1 June Dec
MISCELLANEOUS.						
Canada Colored Cotton Mills Co.....	.....	2,700,000	2,700,000	.....	.....	..... Oct.....
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	3	Jan and Q4
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	4	2 Jan and Q4
Montreal City Gas Company.....	40	3,000,000	3,000,000	.....	6	15 Apr 15 Oct
Montreal Street Ry. Co.....	50	4,000,000	4,000,000	.....	4	15 May 15 Nov
Montreal Cotton Company.....	100	1,400,000	1,400,000	.....	qu.	1 Mar and Q4
Richelleu & Out. Nav. Co.....	100	1,518,000	1,550,000	.....	3	9 Feb 15 Mar
Starr Nitric Co., Halifax.....	100	200,000	200,000	.....	5	March
Toronto City Gas Company.....	50	1,700,000	1,700,000	.....	2 1/2	1 Feb and Q4

SUPERIOR BOX NAILER.

Built in the Most Substantial Manner.

SIMPLE AND DURABLE.

CAN BE USED FOR

Framing, Bottoming,

Or Any Other kind of Work.

NO WEIGHT OR SPRING TO TREADLE TO TIRE THE OPERATOR.

Cigar and other Small Boxes. Bottoms can be Nailed On in Two Revolutions.



Machine No. 0 weighs 350 lbs. Price, \$250. Occupies only a space of 1 x 2 feet.
Machine No. 4 weighs 1800 lbs. Price, \$525.
We have received orders from most reliable firms.

WM. S. DOIG, Manufacturer,

54 & 58 Franklin Street, BROOKLYN, N.Y., U.S.A.

RAPID CITY
Queen's Hotel.

SELKIRK
Canadian Pacific Hotel.

BANFF
National Park Hotel.

BROADVIEW
Canadian Pacific Hotel.

CALGARY
Royal Hotel.

QU'APPELLE
Qu'Appelle Hotel.

Leland House.

ST BONIFACE
Quebec Hotel.

WINNIPEG
Queen's Hotel.
Clarandon Hotel.

Grand Union Hotel.
Leland House.

QUEBEC.

AYLMER
British Hotel.

Ottawa Hotel.

ACTONVALE
Windsor Hotel.

COATICOOK
Coaticook House, M. Knight, Prop

COOKSHIRE
American Hotel.

GRANBY
Windsor Hotel.

LACHUTE
Curry's Hotel.

LAKE ST. JOHN
Roberval Hotel.

MONTREAL

Hotel Cadillac, rates, \$1.50 to \$2.50 per day.
J. W. Lewis, proprietor. Notre Dame St.

Queen's Hotel, Rates, \$2.00 to \$3.00. B.
Fraser-Crierie, Manager.

Turkish Bath Hotel, St. Monique St., tem-
perance house. Rates, \$1.50 to \$2.00 per
day. F. E. McKyes, manager.

Avenue House, terms, \$1.50 to \$2.00 per
day, E. S. Reynolds, prop. McGill College Av.

Stanley Hotel, Cor. Windsor and Osborne
Streets.

St. Lawrence Hall, St. James street.

Windsor Hotel, Dominion Square.

Richelieu Hotel, 47 St. Vincent street. J.
B. Durocher & Co., Props. Rates \$2.50 to
\$3.50 per day. Special rates for com-
mercial travellers, \$2.00 per day.

Riendeau Hotel, rates, \$2.00 to \$3.00.
Jos. Riendeau. Jacques Cartier Square.

Balmoral Hotel, 1894 Notre Dame street.

QUEBEC

Chateau Frontenac.

Florence Hotel, Benj. Trudel, Prop. and
Manager, Rates \$2.00 to \$3.00 per day.

Hotel Victoria

Mountain Hill House, 94 & 96 Mountain
Hill, E. Dion & Co., Proprietors, Jos-
eph Cloutier, Manager. Rates,
\$1.25 to \$1.50 per day.

SOMERSET
Commercial Hotel.

ST. HYACINTHE
Yamaska Hotel.

ST. JOHNS, QUE.

Windsor Hotel, Mr. E. M. Mathews, Man-
ager, (late of Queen's Hotel, Montreal).
Reasonable rates for families and others for one,
two, three months or the entire season.
Bright sample rooms free to commercial travel-
lers.

SHERBROOKE
Sherbrooke House, W. A. Richardson &
Co., Proprietors.

Magog House, Henry H. Ingram, Prop.

ST. HERMAS
Desjardins' Hotel.

THREE RIVERS
Dufresne's Hotel.

WATERVILLE
Jubilee House.

WATERLOO
Brooks' Hotel.

N. S. & N. B.

AMHERST, N. S.

Terrace Hotel, Wm. G. Calhoun, Prop. \$1.50
to \$2 per day. Hot and cold water baths.
Electric light, electric bells, etc. Commo-
dious sample rooms in centre of town.

ANNAPOLIS, N. S.

Queen Hotel, C. A. Perkins, Prop. Rates,
\$1.50 per day. First-class in all its appoint-
ments. Unobstructed view of Harbor.
Carriages to all steamers & trains free.

DIGBY, N. S.

New Royal Hotel, E. Stalling, Proprietor. Rates
\$1.00 to \$1.50 per day. Special rates to parties.
New management. Newly furnished. Best
advantages for commercial men. Teams
at every boat and train, free for
guests and baggage.

HALIFAX

Royal Hotel, 119 & 121 Argyle St., Mrs. A.
J. Mulcahy, Proprietress. Rates, \$1.00
to \$1.50. Meals served to suit ar-
rival and departure of guests.

Albion Hotel, Grant Bros., Props. Terms,
\$1.50 per day. The most central Hotel
in the city. Near Custom House,
Post Office and principal banks.

Halifax Hotel, Halifax, N.S., H. Eccleslein
& Sons, Proprietors. Rates, from
\$2.50 to \$3.00 per
Day.

KENTVILLE, N. S.

Porter House, W. H. Townshend, Prop.
This commodious & comfortable hotel is
located in business centre of the town.
Good sample rooms. Rates moderate.

"Lyons Hotel." Centrally located. Opp. R.
R. Station & Post Office. Newly furnished
throughout. Lighted by electricity.
Commodious sample room. Rates
moderate. H. Wipper, Proprietor.

LUNENBURG, N. S.

Russell House, J. B. Russell, Prop., Rates,
\$1.50. Good sample rooms. All modern con-
veniences. Free carriage to and from trains
& steamers. First-class table in connection.

King's Hotel, J. W. King, Prop. Rates, \$1.50
to \$2. Centrally located. Lighted by elec-
tricity. Rooms heated by hot water.
Row boats & sail boats placed at dis-
posal of visitors. Hot & cold baths.

PICTOU, N. S.

Revere Hotel, Natl. Doherty, Proprietor.
Rates, \$1.50 to \$2.00 per day. Sample
Rooms free. Near railways & ferries.

TRURO, N.S.

Victoria Hotel, (Opposite I. C. R. Sta-
tion), G. R. Dupe, Proprietor. Terms, \$1.50 per
Day.

NEW GLASGOW
Hotel Vendome, D. McDermid, Proprietor. Rates, \$1.50 per day.

WEYMOUTH BRIDGE, N.S.
Weymouth House, R. L. Black, Prop. A
first-class and well appointed hotel, newly
improved & refurnished. Sample rooms.

WINDSOR, N. S.
Hotel Dufferin, Schultz & Jordan, Props.
Rates, \$1.50 per day. Convenient to
Railroad and Steamboats. Free
Sample Rooms.

WOLFVILLE, N. S.

American House, R. O. Chisholm, manager.
Transient & permanent boarders accom-
modated at most reasonable rates. Car-
riages to and from depot & hotel free.

YARMOUTH, N. S.

Hotel Lorne, J. H. Hurlbert, prop. Rates,
\$1.50 per day. Most central hotel in Yar-
mouth. 60 rooms. 9 sample rooms.

Queen Hotel, E. M. Nichols, Prop., \$1.50 to
\$2.00 per day. Sample rooms, bath rooms,
Special inducements to com. travellers.

FREDERICTON, N.B.

Queen Hotel, Queen Street, Frederic on,
N. B. J. A. Edwards, Proprietor.
First-Class Livery in Con-
nection.

MONCTON, N. B.

Queen Hotel, A. Hebert & Co., Props., 294
Main St. Rates \$1.25 to \$1.50. Most cen-
trally situated hotel in the city. Free
Coach to and from all Trains

Hotel American (formerly the Royal), Cas-
son & Chisholm, Props. Terms, \$1.50 &
\$2.00 per day. 60 large, airy, well fur-
nished bedrooms. All modern
improvements.

ST JOHN

Hotel Stanley, J. M. Fowler, Prop. Com.
Rate \$1.50 per Day.

Royal Hotel, Raymond & Doherty, Props.

Victoria Hotel, D. W. McCormick, Prop.

Belmont Hotel, Opposite Union Depot. J.
Sime, Prop. Terms, \$1 to \$2. Bag-
gage to and from station free.

ST. STEPHEN, N.B.

The Windsor. A. L. Drake, Prop. Rates,
\$2.00. A First-Class Hotel.

The Queen Hotel, F. S. Richardson, Prop
Rates, \$1.50 per day. Centrally located.
Opposite the P.O. Near R. R. Depot.

SUSSEX, N.B.

Queen Hotel, P. Doherty, Prop. Opposite
R.R. Depot. Rates reasonable. Good liv-
ery in connection. Good sample rooms.

SACKVILLE

Brunswick House.

WOODSTOCK

Wilbur House.

CHARLOTTETOWN, P.E.I.

Queen Hotel, P. P. Archibald, Proprietor. This
House is First-Class, Central, Convenient
to Railway, Steamers, Banks and Post
Office. Carriages always in waiting.

UNITED STATES.

NEW YORK

Aberdeen Hotel, 21 St. and Broadway.

HOLYOKE MASS

Hotel Hamilton.

The White Manufacturing Co.

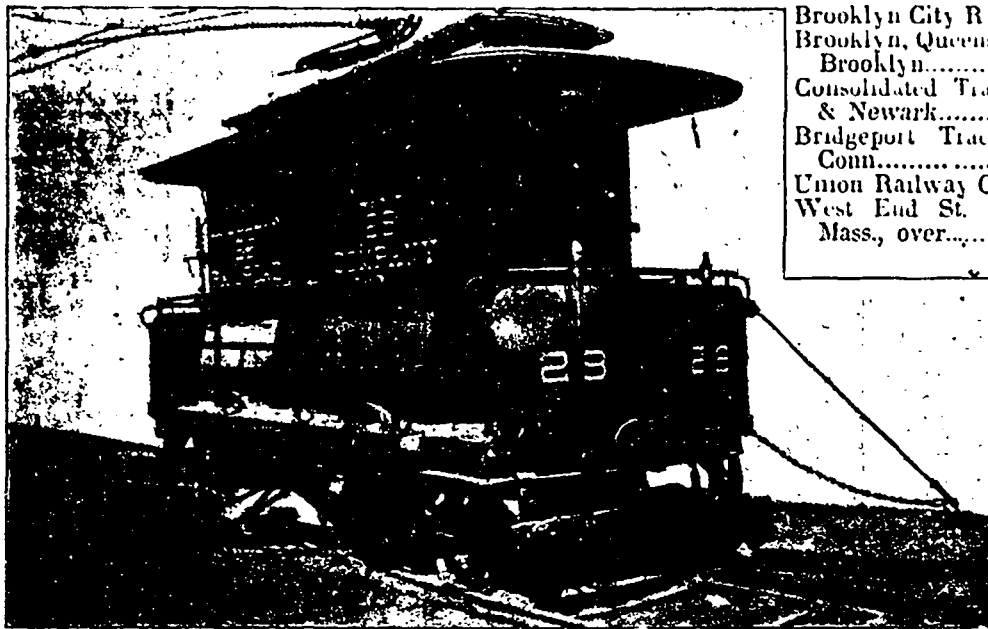
556 West 34th St., New York City.

STEEL SNOW PLOWS,

NOW USED AS FOLLOWS:

- Brooklyn City R R 30
- Brooklyn, Queens Co & Suburban R R.,
Brooklyn..... 6
- Consolidated Traction Co., Jersey City
& Newark..... 30
- Bridgeport Traction Co., Bridgeport,
Conn.....
- Union Railway Co., New York City.....
- West End St. Railway Co. Boston,
Mass., over..... 100

AND MANY OTHERS.



These plows are constructed entirely of steel, no wood being used except in the cab. It is the only plow made with a platform enabling a man to walk entirely around the outside of the cab. The motor is hung in an independent cradle inside the cab. This cradle is so constructed that the sprocket chains, which connect the motor to the axis, can be adjusted on the road while running, thus avoiding the breaking of connection and the hot boxes so common with wooden plows. Two men can operate the plow, all manipulation of the snow shears being within the reach of one man, and the other man operating the motors.

COLD FACTS about

"The Largest Refrigerating Machine Ever Built."

In the December issue of a journal devoted to the interests of the refrigerating business there appeared an article describing a cold storage plant. The frontispiece to this article was an elaborate picture, under which was printed the words. **THE LARGEST REFRIGERATING MACHINE EVER BUILT,** and this assertion is repeated in various forms in the article proper.

Everyone interested, either directly or indirectly, in ice and refrigerating machines knows that the **"LARGEST REFRIGERATING MACHINE EVER BUILT"** was the 500 ton machine built and erected by us three years ago. We are, therefore, surprised to find that there is another **"LARGEST REFRIGERATING MACHINE,"** and the only reason we can assign for it is an intention to deceive prospective customers and the public at large.

The bogus **"LARGEST REFRIGERATING MACHINE EVER BUILT,"** as a matter of fact, according to dimensions given with the picture published, is, at the very best, at 40 revolutions per minute, a 300 ton machine, and was actually sold as a 300 ton machine by the builders. Accepting their own statement, therefore, there can be no question that what they call **"THE LARGEST REFRIGERATING MACHINE EVER BUILT"** is a 300 ton machine, whereas the one built by us three years ago is almost twice as large.

For the benefit of those interested in this subject, and particularly prospective customers who might be misled by statements such as have appeared in the article referred to, we wish to say that the only correct way in which an honest comparison can be made between two machines, provided they are run at the same speed, is to compare their gas pumping capacity. To do this, multi-

ply the square of the diameter of the compressor by length of stroke, by number of discharges per revolution and by number of compressors on machine. A double-acting compressor has two discharges per revolution, while a single-acting compressor has but one discharge for each revolution. Do this with all the machines you want to compare, and the resultant figures will be in the same proportions to each other as the capacities of the machines.

300 ton machines were built by us as far back as 1890, so there is nothing so very startling at this late date in the building of a 300 ton machine.

That we are not only builders of **THE ONLY "LARGEST REFRIGERATING MACHINE EVER BUILT,"** but that the demand for OUR MACHINES, in spite of the cheap and poorly constructed ones in the market, is constantly increasing, is demonstrated by the following number of machines sold by us since July 1st, 1895:—

3	Machines of 220 tons capacity each.....	660 tons
1	do. " 150 " " " "	150 "
7	do. " 100 " " " "	700 "
2	do. " 75 " " " "	150 "
17	do. " 50 " " " "	850 "
4	do. " 35 " " " "	140 "
5	do. " 25 " " " "	125 "
1	do. " 18 " " " "	18 "
3	do. " 10 " " " "	30 "
2	do. " 2 " " " "	4 "
2	do. " 1 " " " "	1 "
47		2828 "

47 Refrigerating Machines, equal to the melting of 2828 TONS OF ICE every twenty-four hours.

The De La Vergne Refrigerating Machine Company,

FOOT OF EAST 138th STREET, NEW YORK.