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Additional comments /
Commentaires supplémentaires:

Various pagings.

In Sessional paper No. 4, page 443 is incorrectly numbered page 344.

SESSIONAL PAPERS

VOLUME 3

SECOND SESSION OF THE EIGHTH PARLIAMENT

OF THE

DOMINION OF CANADA

SESSION 1897



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OF THE
PARLIAMENT OF CANADA

SECOND SESSION, EIGHTH PARLIAMENT, 1897.

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CONTENTS OF VOLUME 1.

1. Report of the Auditor General, for the year ended 30th June, 1896. Presented 30th March, 1897, by Hon. W. S. Fielding.....*Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 2.

2. Public Accounts of Canada, for the fiscal year ended 30th June, 1896. Presented 30th March, 1897, by Hon. W. S. Fielding.....*Printed for both distribution and sessional papers.*
- 2a. Estimates of sums required for the service of the Dominion, for the year ending on the 30th June, 1898. Presented 8th April, 1897, by Hon. W. S. Fielding.
Printed for both distribution and sessional papers.
- 2b. Supplementary Estimates for the year ending 30th June, 1897. (For the Militia attending the Queen's Jubilee.) Presented 20th May, 1897, by Hon. W. S. Fielding.
Printed for both distribution and sessional papers.
- 2c. Supplementary Estimates for the year ending 30th June, 1897. Presented 10th June, 1897, by Hon. W. S. Fielding.....*Printed for both distribution and sessional papers.*
- 2c.* Supplementary Estimate for the year ending 30th June, 1897. (Post Office Department.) Presented 14th June, 1897, by Hon. W. S. Fielding.....*Printed for both distribution and sessional papers.*
- 2d. Supplementary Estimates for the year ending 30th June, 1898. Presented 18th June, 1897, by Hon. W. S. Fielding.....*Printed for both distribution and sessional papers.*
- 2e. Further Supplementary Estimates for the year ending 30th June, 1898. (Intercolonial Railway extension to Montreal.) Presented 23rd June, 1897, by Hon. W. S. Fielding.
Printed for both distribution and sessional papers.
3. List of Shareholders of the Chartered Banks of Canada, as on the 31st December, 1896. Presented 5th April, 1897, by Hon. W. S. Fielding.....*Printed for both distribution and sessional papers.*
- 3a. Report of dividends remaining unpaid and unclaimed balances in the Chartered Banks of Canada, for five years and upwards, prior to 31st December, 1896.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 3.

- 4.** Report of the Superintendent of Insurance, for the year ending 31st December, 1896.
Printed for both distribution and sessional papers.
- 4a.** Preliminary statements of the business of Life Insurance Companies in Canada, for the year ending 31st December, 1896. Presented 29th June, 1897, by Hon. W. S. Fielding.
Printed for both distribution and sessional papers.
- 4b.** Abstract of Statements of Insurance Companies in Canada, for the year ended 31st December, 1896. Presented 5th April, 1897, by Hon. W. S. Fielding.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 4.

- 5.** Report of the Department of Trade and Commerce, for the fiscal year ended 30th June, 1896. Presented 25th March, 1897, by Sir Richard Cartwright.
Printed for both distribution and sessional papers.
- 6.** Tables of the Trade and Navigation of Canada, for the fiscal year ended 30th June, 1896. Presented 30th March, 1897, by Hon. W. Paterson.....*Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 5.

- 7.** Inland Revenues of Canada. Excise, &c., for the fiscal year ended 30th June, 1896. Presented 26th March, 1897, by Sir Henri Joly de Lotbinière....*Printed for both distribution and sessional papers.*
- 7a.** Inspection of Weights, Measures, Gas and Electric Light, for the fiscal year ended 30th June, 1896. Presented 26th March, 1897, by Sir Henri Joly de Lotbinière.
Printed for both distribution and sessional papers.
- 7b.** Report on Adulteration of Food, for the fiscal year ended 30th June, 1896. Presented 26th March, 1897, by Sir Henri Joly de Lotbinière.....*Printed for both distribution and sessional papers.*
- 8.** Report of the Minister of Agriculture of Canada, for the calendar year 1896. Presented 23rd April, 1897, by Hon. W. Mulock.....*Printed for both distribution and sessional papers.*
- 8a.** Report on Canadian Archives, 1896. Presented 23rd April, 1897, by Hon. W. Mulock.
Printed for both distribution and sessional papers.

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- 8c.** Report of the Director and Officers of the Experimental Farms, for the year 1896.
Printed for both distribution and sessional papers.
- 8d.** Criminal Statistics for the year 1896.....*Printed for both distribution and sessional papers.*

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- 9.** Annual Report of the Minister of Public Works, for the fiscal year ended 30th June, 1896. Presented 9th April, 1897, by Hon. J. I. Tarte*Printed for both distribution and sessional papers.*
- 10.** Annual Report of the Department of Railways and Canals, for the fiscal year ended 30th June, 1896. Presented 5th April, 1897, by Hon. A. G. Blair...*Printed for both distribution and sessional papers.*

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- 11.** Annual Report of the Department of Marine and Fisheries (Marine), for the fiscal year ended 30th June, 1896. Presented 26th May, 1897, by Hon. L. H. Davies.
Printed for both distribution and sessional papers.
- 11a.** Annual Report of the Department of Marine and Fisheries (Fisheries), for the fiscal year ended 30th June, 1896. Presented 26th May, 1897, by Hon. L. H. Davies.
Printed for both distribution and sessional papers.

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- 11b.** Special reports containing notes on the natural history of the lobster, with special reference to the Canadian lobster industry. *Printed for both distribution and sessional papers.*
- 11c.** Discolouration in Canned Lobsters. *Printed for both distribution and sessional papers.*
- 11d.** Report of the joint commission relative to the preservation of the fisheries in waters contiguous to Canada and the United States. *Printed for both distribution and sessional papers.*

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- 11e.** Report of the Chairman of the Board of Steamboat Inspection, etc., for calendar year ended 31st December, 1896. *Printed for both distribution and sessional papers.*
- 12.** Report of the Postmaster General for the year ended 30th June, 1896. Presented 28th May, 1897, by Hon. W. Mulock. *Printed for both distribution and sessional papers.*
- 12a.** Supplement to the Report of the Postmaster General, for the year 1896, with reference to the letting of certain contracts for mail service. Presented 4th June, 1897, by Hon. W. Mulock. *Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 10.

- 13.** Annual Report of the Department of the Interior, for the year 1896. Presented 12th May, 1897, by Hon. W. Mulock. *Printed for both distribution and sessional papers.*
- 13a.** Summary Report of the Geological Survey Department, for the year 1896. Presented 29th June, 1897, by Hon. S. A. Fisher. *Printed for both distribution and sessional papers.*
- 13b.** Report by Hon. T. Mayne Daly on his visit to Great Britain and Ireland in the interests of emigration to Canada, 1896. Presented 14th April, 1897, by Hon. C. Sifton. *Not printed.*

CONTENTS OF VOLUME 11.

- 14.** Annual Report of the Department of Indian Affairs, for the year ended 30th June, 1896. Presented 5th April, 1897, by Hon. C. Sifton. *Printed for both distribution and sessional papers.*
- 15.** Report of the Commissioner of the North-west Mounted Police Force, 1896. Presented 22nd April, 1897, by Hon. W. Laurier. *Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 12.

- 16.** Report of the Secretary of State of Canada, for the year ended 31st December, 1896. Presented 30th March, 1897, by Hon. S. A. Fisher. *Printed for both distribution and sessional papers.*
- 16a.** Civil Service List of Canada, 1896. Presented 30th March, 1897, by Hon. S. A. Fisher. *Printed for both distribution and sessional papers.*
- 16b.** Report of the Board of Civil Service Examiners, for the year ended 31st December, 1896. Presented 22nd April, 1897, by Hon. S. A. Fisher. *Printed for both distribution and sessional papers.*
- 16c.** Annual Report of the Department of Public Printing and Stationery, for the year ended 30th June, 1896, with a partial report for services during six months ending 31st December, 1896. Presented 29th June, 1897, by Hon. S. A. Fisher. *Printed for both distribution and sessional papers.*
- 17.** Report of the Joint Librarians of Parliament, for the period since the close of the session in October, 1896. Presented 25th March, 1897, by the Hon. The Speaker. *Printed for sessional papers only.*
- 18.** Report of the Minister of Justice as to Penitentiaries of Canada, for the year ended 30th June, 1896. Presented 9th June, 1897, by Hon. C. Fitzpatrick. *Printed for both distribution and sessional papers.*

 CONTENTS OF VOLUME 13.

19. Report of the Department of Militia and Defence of Canada, for the year ended 31st December, 1896. Presented 8th April, 1897, by Sir Richard Cartwright.
Printed for both distribution and sessional papers.
20. Return to an Order of the House of Commons, dated 28th September, 1896, giving particulars in reference to the Eighth General Election for the House of Commons of Canada. Presented 29th April, 1897.—*Mr. Lavergne* *Printed for both distribution and sessional papers.*
21. Copy of an Order in Council relative to the issue of licenses to United States fishing vessels. Presented 26th March, 1897, by Hon. L. H. Davies. *Not printed.*
22. Statement of Governor General's Warrants issued since last session of parliament, on account of fiscal year 1896-97. Presented 30th March, 1897, by Hon. W. S. Fielding. *Not printed.*
23. Return of Treasury Board Over-Rulings on appeals from decisions of the Auditor General, between the sessions of 1896 and 1897. Presented 30th March, 1897, by Hon. W. S. Fielding.
Printed for sessional papers.
24. General Order of the Exchequer Court. Presented 30th March, 1897, by Hon. S. A. Fisher.
Not printed.
25. Return to an order of the House of Commons, dated 28th September, 1896, for a return of all papers and correspondence regarding the claims of Messrs. Penhallwick, of Edenwold, for destruction of machinery by Indians. Presented 5th April, 1897.—*Mr. Davin* *Not printed.*
26. Return to an address of the House of Commons to his excellency the Governor General, dated 14th September, 1896, for a copy of all correspondence in connection with all grants of land in the town of Revelstoke to J. A. Mara, ex-member for Yale and Cariboo, and the order in council under which the said grants were made. Presented 5th April, 1897. *Mr. Bostock* *Not printed.*
- 26a. Return to an address of the House of Commons to his excellency the Governor General, dated 14th September, 1896, for a copy of all correspondence and the order in council of the 11th July, 1890, by which a grant of land in the town of Revelstoke was made to the Kootenay Smelting and Trading Company. Presented 5th April, 1897.—*Mr. Bostock* *Not printed.*
27. Return to an address of the House of Commons to his excellency the Governor General, dated 14th September, 1896, for a copy of all correspondence in connection with grants of land within the railway belt in British Columbia made by the province subsequent to the date when the lands in the belt passed under control of the government of Canada, and of the orders in council of the 29th March, 1895, and the 6th December, 1895, setting forth the terms of the agreement between the government of Canada and the province of British Columbia, acting on behalf of the grantees. Presented 5th April, 1897.—*Mr. Bostock* *Not printed.*
28. Statement of expenditure on account of miscellaneous unforeseen expenses, from 1st July, 1896, to 24th March, 1897. Presented 5th April, 1897, by Hon. W. S. Fielding. *Not printed.*
29. Statement of all superannuations and retiring allowances in the civil service during year ended 31st December, 1896, giving name, rank, salary, service, allowance and cause of retirement of each person superannuated or retired, also whether vacancy filled by promotion or new appointment, and salary of any new appointee. Presented 5th April, 1897, by Hon. W. S. Fielding. *Not printed.*
30. Statement of the moneys expended in payment of bounties on iron and steel manufactured from Canadian ore, the persons to whom paid, the places at which the iron and steel was manufactured, together with copies of the regulations governing such payments, as required by the Act 57-58 Victoria, chapter 9. Presented 7th April, 1897, by Hon. W. Paterson. *Printed for sessional papers.*
31. Return furnished annually by the Canadian Pacific Railway Company under the provisions of section 8 of 49 Victoria, chapter 9, being a list of all lands sold by that company from 1st October, 1895, to the 1st October, 1896. Presented 13th April, 1897, by Hon. C. Sifton. *Not printed.*
- 31a. Return under resolution of the 20th February, 1882, in so far as the same is furnished by the department of the interior, respecting the Canadian Pacific Railway Company. Presented 13th April, 1897, by Hon. C. Sifton. *Not printed.*

 CONTENTS OF VOLUME 13—*Continued.*

32. Return of orders in council which have been published in the *Canada Gazette* and in the *British Columbia Gazette*, in accordance with the provisions of: (1st) Clause 91 of the Dominion Lands Act, chapter 54 of the Revised Statutes of Canada. (2nd) Subsection (d) of section 38 of the regulations for the survey, administration, disposal and management of Dominion lands within the 40-mile railway belt in the province of British Columbia. (3rd) Section 46 of the North-west Irrigation Act. Presented 13th April, 1897, by Hon. C. Sifton..... *Not printed.*
33. Return to an order of the House of Commons, dated 10th May, 1897, for a copy of the evidence taken by Inspector Fletcher when investigating charges made last November against the postmaster of Northfield, British Columbia. Presented 28th May, 1897.—*Mr. Davin*..... *Not printed.*
34. Statement of the affairs of the British Canadian Loan and Investment Company, as on the 31st December, 1896. Presented 20th April, 1897, by the Hon. The Speaker..... *Not printed.*
35. Return to an address of the House of Commons to his excellency the Governor General, dated 12th April, 1897, for copies of all orders in council, reports to council, petitions, memorials or other documents relating to the Manitoba School Question, not already submitted to this House. Presented 20th April, 1897.—*Mr. La Rivière*..... *Printed for both distribution and sessional papers.*
36. Statement of all bonds registered in the department of the secretary of state, since last return (1896) and submitted to parliament in accordance with section 23 of chapter 19, of the Revised Statutes of Canada. Presented 20th April, 1897, by Hon. S. A. Fisher. *Not printed.*
37. Return to an address of the House of Commons to his excellency the Governor General, dated 5th April, 1897, for copies of all correspondence relating to the retirement of Messrs. Bompas, Bischoff & Co., and the appointment of Mr. Charles Russell as solicitor for the Dominion government in London. Presented 22nd April, 1897.—*Mr. Foster*..... *Not printed.*
38. Return to an address of the House of Commons to his excellency the Governor General, dated 28th September, 1896, for copies of despatches, minutes of council, and correspondence relating to the formation of an international customs bureau for Brussels. Presented 26th April, 1897.—*Sir C. Hilbert Tupper*..... *Not printed.*
39. Tariff of fees and expenses for holding elections in the North-west Territories and British Columbia, fixed by the governor in council, under section 121 of the Dominion Elections Act, and amendments to the said tariff. Presented 26th April, 1897, by Hon. W. S. Fielding. *Not printed.*
40. Return to an order of the House of Commons, dated 30th April, 1897, for copies of instructions to customs collectors *re* tariff resolutions and reciprocal tariff. Presented 30th April, 1897.—Hon. W. Paterson..... *Not printed.*
41. Return to an order of the House of Commons dated 5th April, 1897, for copies of all calls for tenders and specifications for the same and detailed answers thereto made since the last session of parliament in respect of the printing of government notes, stamps, etc., of all correspondence in connection therewith had with the government or any member thereof and with the minister of finance or the officers of his department, copies of all reports made thereon to the minister of finance and to council, together with all minutes to council passed in relation thereto, and a copy of the contract entered into between the government and the successful tenderer. Presented 3rd May, 1897.—*Mr. Foster*..... *Printed for distribution only.*
42. Return to an address of the House of Commons to his excellency the Governor General, dated 5th April, 1897, for a return showing how many convicts were liberated from the different penitentiaries in Canada since the month of July, 1896; giving their names and the dates when they were convicted, and showing why they were liberated, and the names of those who obtained their pardon for them; also the names of those whose sentences were commuted. Presented 5th May, 1897.—*Mr. Bergeron*..... *Not printed.*
43. Return to an order of the House of Commons, dated 28th September, 1896, for copies of all correspondence which has passed between the government and party or parties in reference to the "Montreal, Ottawa, Georgian Bay Canal" scheme; also all papers in connection with any application for financial aid towards this project. Presented 5th May, 1897.—*Mr. Poupore*..... *Not printed.*
44. Return to an order of the House of Commons, dated 28th September, 1896, for copy of all reports, valuations and all other papers relating to lands in the township of South Monagan, county of Peterboro', flooded by reason of the construction of a dam at Hastings, Ontario, and owned by Joseph Clarke and others. Presented 5th May, 1897.—*Mr. Kendry*..... *Not printed.*

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45. Return to an order of the House of Commons, dated 2nd September, 1896, for copies of all memorials, reports, correspondence, plans and papers in relation to the construction of a bridge in front of Quebec, or in the vicinity, to connect the Intercolonial Railway with the Canadian Pacific Railway. Presented 5th May, 1897.—*Mr. Langelier* *Not printed.*
46. Return to an order of the House of Commons, dated 3rd May, 1897, for copies of all correspondence between the department of Indian affairs at Ottawa and the officers of the Indian department at Regina and at Winnipeg, respecting the furnishing supplies to the St. Paul Industrial School; also the correspondence between the department at Ottawa and the Hudson Bay Company at Winnipeg. Presented 10th May, 1897.—*Mr. Davin* *Not printed.*
47. Return to an order of the House of Commons, dated 11th May, 1897, for a copy of the opinion of the minister of justice with respect to statutory increases. Presented 11th May, 1897.—*Hon. L. H. Davies* *Printed for sessional papers.*
48. Return to an order of the House of Commons, dated 21st April, 1897, for copies of all documents, correspondence, reports, etc., having reference to the appointment of Thomas E. Anderson to the position of collector of customs in the town of Napanee. Presented 11th May, 1897.—*Mr. Wilson* *Not printed.*
49. Report of the commissioners to examine into the affairs of the Kingston penitentiary. Presented 17th May, 1897, by Sir Richard Cartwright *Printed for distribution.*
50. Statement in pursuance of section 17 of the Civil Service Insurance Act, for the year ending 30th June, 1896. Presented 20th May, 1897, by Hon. W. S. Fielding *Not printed.*
51. Extract from a report of the committee of the honourable the privy council, approved by his excellency on the 23rd January, 1897, referring to the delimitation of the Alaskan boundary. Presented 26th May, 1897, by Hon. C. Sifton *See No. 77.*
52. Contract with Messrs. Petersen, Tate and Company, of Newcastle-on-Tyne, England, for a fast weekly steanship service between Canada and the United Kingdom. Presented 28th May, 1897, by Sir Richard Cartwright *See "Votes and Proceedings," page 393.*
53. Return to an address of the Senate to his excellency the Governor General, dated 13th May, 1897, for copies of all telegrams sent between the 15th and 27th of April last, by the minister of marine and fisheries, to Bernard D. McLellan, or any other person in West Prince, Prince Edward Island, promising grants for harbours, piers or breakwaters in that constituency, different from or in addition to, amounts stated in the Estimates now before Parliament. Presented 1st June, 1897.—*Hon. Mr. Ferguson* *Not printed.*
54. Return to an address of the Senate to his excellency the Governor General, dated 19th May, 1897, for a tabulated statement showing the effects which the commercial treaty between Canada and France has had upon the trade and revenue of the Dominion, as compared with the three years preceding the date upon which the treaty came into force, in so far as relates to the various articles covered by said treaty. Presented 1st June, 1897.—*Hon. Sir Mackenzie Bowell* *Printed for sessional papers.*
- 54a. Return to an address of the Senate to his excellency the Governor General, dated 9th June, 1897, for a detailed statement showing the character, quantity and value of the different articles exported from Canada to France, for the years ending 30th June, 1893, 1894, 1895 and 1896. Presented 17th June, 1897.—*Hon. Sir Mackenzie Bowell* *Printed for sessional papers.*
55. Return to an address of the Senate to his excellency the Governor General, dated 5th May, 1897, for a copy of the contract or charter by which the steamer "Petrel" has been employed for winter navigation between Prince Edward Island and the mainland during the present year, and all correspondence between the department of marine and fisheries, or any officer thereof, and the owners of the said steamer "Petrel" relative to the said contract or charter. Also a statement of all expenses incurred by the government of Canada, in the outfit, repair and maintenance of the said steamer, and in the payment of wages to her officers and men, giving the name of each employee, and the amount paid or to be paid each. Also a statement showing the number of round trips made by the said steamer, between Cape Tormentine and Cape Traverse, or any other port in Prince Edward Island, from the 1st of December, 1896, to the 1st of May of the present year, with the date of such trips. Also a statement of the number of passengers, and the quantity

• CONTENTS OF VOLUME 13—*Continued.*

- of freight carried by the said steamer between the ports aforesaid, and the amount received for carrying such freight and passengers, for the above-mentioned period. And also a statement of number of mails carried by the said steamer, during the same period. Presented 1st June, 1897.—*Hon. Mr. Ferguson*..... *Not printed.*
- 56.** Return to an address of the Senate to his excellency the Governor General, dated 5th May, 1897, for all correspondence which has taken place since the 13th July last between the government of the Dominion and the provincial government of Prince Edward Island regarding certain financial claims of that province upon the federal government.—Presented 1st June, 1897.—*Hon. Mr. Ferguson*..... *Printed for sessional papers.*
- 57.** Return to an order of the House of Commons, dated 3rd May, 1897, for copies of all letters, papers, correspondence, petitions, etc., relating to the dismissal of J. Albert Verge, fishery officer for the river Restigouche and its tributaries and the waters of the Baie des Chaleurs, and the appointment of Charles Brown in his place. Presented 3rd June, 1897.—*Mr. McAlister*..... *Not printed.*
- 57a.** Return to an order of the House of Commons, dated 5th April, 1897, for copies of all correspondence, papers, petitions, &c., in connection with the dismissal of Angus McPhee as postmaster at Hopefield, in the province of Prince Edward Island. Presented 3rd June, 1897.—*Mr. Martin*..... *Not printed.*
- 57b.** Return to an order of the House of Commons, dated 3rd May, 1897, for copies of all papers, letters, documents, petitions, etc., relating to the dismissal of A. J. McNeill as postmaster at Stanley Bridge, in Prince Edward Island. Presented 3rd June, 1897.—*Mr. Martin*..... *Not printed.*
- 57c.** Return to an order of the House of Commons, dated 3rd May, 1897, for copies of all letters, telegrams and papers that have passed between the government and any person or persons in connection with the dismissal of Dr. George Duncan, late quarantine superintendent at Williams Head Station, B.C.—Presented 4th June, 1897.—*Hon. E. G. Prior*..... *Not printed.*
- 57d.** Return to an order of the House of Commons, dated 17th May, 1897, for copies of all documents, reports, affidavits, declarations, papers and correspondence in relation to dismissal of F. X. Smith, late lighthouse keeper at Cape Gaspé. Presented 8th June, 1897.—*Mr. Casgrain*..... *Not printed.*
- 57e.** Return to an address of the House of Commons, to his excellency the Governor General, dated 14th September, 1896, for copies of all orders in council, reports and correspondence respecting the appointment and dismissal of the sub-agents of the department of marine and fisheries at the port of Pictou.—Presented 8th June, 1897.—*Sir C. Hibbert Tupper*..... *Not printed.*
- 57f.** Return to an order of the House of Commons, dated 3rd May, 1897, for a return showing the names of all persons dismissed from the service of the inland revenue department since the first day of July, 1896; also the names of all persons appointed to the service of said department since the first day of July, 1896. Presented 14th June, 1897.—*Mr. Wood (Brockville)*..... *Not printed.*
- 57g.** Return to an order of the House of Commons, dated 17th May, 1897, showing the names and offices or employment of all persons superannuated, dismissed or superceded in the service of the Canadian government under the present administration, giving the reason for superannuation, dismissal or supercession in each case, and the name and age of the officer or employee appointed to the vacancy in each case, and showing whether any inquiry or formal investigation took place in each case and the nature of it, and whether the party affected was given an opportunity of being heard before dismissal or supercession. Presented 15th June, 1897.—*Sir Charles Tupper*..... *See No. 57t.*
- 57h.** Return to an order of the House of Commons, dated 21st April, 1897, showing the names of all persons appointed to the department of customs since the first day of July, 1896, also the names of the offices respectively to which they were appointed and the salaries thereto attached; also the names of all persons in the service of the department of customs whose services have been dispensed with since the first day of July, 1896, with the names of the offices and the salaries attached thereto respectively. Presented 15th June, 1897.—*Mr. Wood (Brockville)*..... *Not printed.*
- 57i.** Supplementary return to 57g. Presented 16th June, 1897.—*Sir Charles Tupper*..... *See No. 57t.*
- 57j.** Return to an order of the House of Commons, dated 6th May, 1897, for copies of all letters and correspondence between the government or any members thereof referring in any way to the dismissal of Mr. W. D. Fairbrother as postmaster at Beamsville, with a copy of the charges and by whom such were made. Presented 18th June, 1897.—*Mr. McCleary*..... *Not printed.*

 CONTENTS OF VOLUME 13—*Continued.*

- 57k.** Return to an order of the House of Commons, dated 3rd May, 1897, for copies of all letters, telegrams, petitions, reports and other communications with respect to the appointment and dismissal of David H. Price, postmaster of Aylmer West, and the appointment of his successor, Frederick Ashbaugh. Presented 18th June, 1897.—*Mr. Ingram*.....*Not printed.*
- 57l.** Return to an order of the House of Commons, dated 3rd May, 1897, for copies of all correspondence, petitions and reports relative to the dismissal of T. P. Shields, postmaster of Upper Maugerville, and the appointment of Emery Sewel in his place, and in reference to any changes proposed in the location of said post office since 1891. Presented 18th June, 1897.—*Mr. Foster*.....*Not printed.*
- 57m.** Return to an order of the House of Commons, dated 12th April, 1897, for copies of all papers, correspondence, petitions, etc., connected with the dismissal of Alexis Doutre as postmaster at Beauharnois. Presented 18th June, 1897.—*Mr. Bergeron*.....*Not printed.*
- 57n.** Return to an order of the House of Commons, dated 5th April, 1897, for a return giving the names of all postmasters and other persons in the employ of the government in the counties of Kings and York, New Brunswick, who have been dismissed since July, 1896, and all correspondence in connection therewith. Presented 18th June, 1897.—*Mr. Foster*.....*Not printed.*
- 57o.** Return to an order of the House of Commons, dated 17th May, 1897, for a copy of the investigation held in connection with the postmaster's office in Valleyfield, by Mr. Wilfrid Mercier. Presented 18th June, 1897.—*Mr. Bergeron*.....*Not printed.*
- 57p.** Return to an order of the House of Commons, dated 17th May, 1897, for any reports or correspondence, not already brought down, and the reasons for the dismissal of Roderick McLeod and Robert McKay, bridge tenders on the Intercolonial Railway bridge, Pictou, Nova Scotia, and the appointment of Thomas Fraser and A. Thomas in their place and stead. Presented 24th June, 1897.—*Sir C. Hibbert Tupper*.....*Not printed.*
- 57q.** Return to an order of the House of Commons, dated 17th May, 1897, for copies of all papers and documents connected with the dismissal of Mr. John L. Smith as fishery overseer for the district of New Carlisle, extending from Grand Cascadia river to Paspebiac East; also any recommendations made to any member of the government by letter or otherwise for his dismissal and the recommendation in favour of his successor. Presented 25th June, 1897.—*Sir A. P. Caron*.
Not printed.
- 57r.** Return to an order of the House of Commons, dated 3rd May, 1897, giving all correspondence, evidence, reports and papers respecting the dismissal of the car inspector and car oiler at Stellarton, Nova Scotia, under instructions of the mechanical superintendent, Intercolonial Railway at Moncton, 5th February, 1897. Presented 25th June, 1897.—*Sir C. H. Tupper*.....*Not printed.*
- 57s.** Return to an order of the House of Commons, dated 21st April, 1897, for copies of all papers, petitions, evidence, reports and documents of every nature connected with the dismissal of Andrew Carmichael, postmaster, Spencerville, Ont. Presented 28th June, 1897.—*Mr. Reid*...*Not printed.*
- 57t.** A partial return to an address of the Senate to his excellency the Governor General, dated 9th April, 1897, for a statement showing for each department of the civil service, the names, ages, offices and salaries of such persons employed either in the inside or outside divisions thereof; and of such persons not in the civil service employed by the government in any department, who, since the 13th July, 1896, and in cases where no commission of investigation was appointed, have been removed from office by dismissal, superannuation or otherwise, specifying in each case the manner of, and grounds for such removal, and the length of notice given to the persons removed, and the amount of superannuation or gratuity granted, if any; also showing the name, age, office and salary or remuneration of any and every person appointed to the civil service in the place of, or as a consequence of any such removal. Presented 26th June, 1897.—*Hon. Mr. Kirchhoffer*.
Printed for sessional papers.
- 58.** Return to an order of House of Commons, dated 28th September, 1896, for copies of the contract awarded to Mr. Gédéon Beaulieu, contractor for the building of the post office at Rimouski, of all correspondence between the said contractor and the government, and all other documents in relation thereto. Presented 4th June, 1897.—*Mr. Fiset*.....*Not printed.*

 CONTENTS OF VOLUME 13—*Continued.*

59. Return to an order of the House of Commons, dated 17th May, 1897, for copies of the report made by Mr. Gourdeau, deputy minister of marine and fisheries, on the conference held last November between the steamship companies and shippers of cattle and horses. Presented 4th June, 1897. *Mr. Maclean*. *Printed for sessional papers.*
60. Return to an order of the House of Commons, dated 17th May, 1897, for copies of all correspondence since the 20th July last between the department of marine and fisheries at Ottawa and the officers thereof or others, respecting supplies and repairs of vessels and steamers under the control of that department which are in the habit of visiting the ports of Charlottetown, Georgetown and Pictou, or which are employed either in the protection of the coast fisheries or in the supervision and maintenance of lights, or in the winter steam service between Prince Edward Island and the mainland. Presented 4th June, 1897.—*Sir C. Hibbert Tupper*. *Not printed.*
61. Return to an order of the House of Commons, dated 21st April, 1897, for copies of all letters, petitions, memorials and suggestions received by the government, or any member thereof, since the 23rd June, 1896, to amend the North-west Territories Act with a view of enlarging the powers of the executive of the North-west Territories, and to increase the subsidy of the North-west Territories. Presented 4th June, 1897.—*Mr. Davin*. *Not printed.*
62. Return to an order of the House of Commons, dated 3rd May, 1897, for a copy of returns for Weller Bay while an outpost, *i.e.*, about eleven years: 1. The value of dutiable goods and duty collected. 2. Value of free goods. 3. Total number of vessels entered and cleared. 4. Total salary paid. Presented 8th June, 1897.—*Mr. Corby*. *Not printed.*
63. Return to an order of the House of Commons, dated 10th May, 1897, for a return of all correspondence between officers of the militia and others with the minister of militia and the major-general commanding relating to brevet promotion and General Order 73, 1896. Presented 8th June, 1897.—*Mr. Bain*. *Not printed.*
64. Return to an order of the House of Commons, dated 17th May, 1897, for copies of all correspondence, plans and reports of engineers having reference to making North Harbour, Aspy Bay, Victoria county, N.S., a harbour of refuge. Presented 9th June, 1897.—*Mr. Bethune*. *Not printed.*
65. Return to an address of the House of Commons to his excellency the Governor General, dated 3rd May, 1897, for copies of all papers relating to the release of Daniel Brien Sullivan, committed to jail at Toronto on the 18th November, 1896, including the reports of the police magistrate of the 21st and 27th November, 1896. Presented 9th June, 1897.—*Sir C. Hibbert Tupper*. *Not printed.*
66. Return to an order of the House of Commons, dated 28th September, 1896, for a statement showing the amount of money expended by the Dominion government since the 1st day of July, 1873, for constructing, equipping and subsidizing railways in Canada, with the number of acres of land granted as subsidies, and their estimate value. Also a statement showing separately the part of such expenditure made on railways in each province of the Dominion and the North-west Territory, deducting any sums that may have been charged against any of the provinces of the North-west Territory in their debt account with the Dominion. Presented 10th June, 1897.—*Mr. Martin*. *Printed for sessional papers.*
67. Return to an order of the House of Commons, dated 28th September, 1896, for copies of all letters, correspondence and tenders, the names of the parties tendering, the amounts of their tender, and the names of the parties awarded the contracts for the historical monuments at Lundy's Lane, Chrysler's Farm and Chateauguay. Presented 10th June, 1897.—*Mr. Gibson*. *Not printed.*
68. Return to an order of the House of Commons, dated 17th May, 1897, showing a comparative schedule of prices paid in connection with the military camp at Aldershot, King's county, Nova Scotia, for the seasons of 1895 and 1896 respectively; also all papers, correspondence and instructions respecting the securing of supplies for the said camp in 1897. Presented 10th June, 1897.—*Sir C. Hibbert Tupper*. *Not printed.*
69. Return to an order of the House of Commons, dated 17th May, 1897, for a return showing (under the announced change of organization at the Royal Military College of Canada): 1. A detail of the intended superior and subordinate staffs, their respective emoluments and the conditions of their engagements, inclusive of periods of service and duties to be performed by them respectively. 2. The intended number of classes of cadets in attendance at one time. 3. The allotment and distri-

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- bution of time to class instruction, drills, military and athletic exercises, meals, recreation, etc., specifying subjects and the professors and instructors respectively employed in the several subjects in each class. 4. The amount of deposit to be made by cadets to meet personal charges for a period of three years respectively under the reorganized system and the system hitherto in force. 5. The surplus revenue derived from fees from each cadet, after deduction of messing charges respectively under the reorganized system and the system hitherto in force. 6. A detail of items in the reorganized system and in that hitherto in force in the cases involving either increase or reduction, and the amounts of these differences. 7. The number of eligible applications made prior to the announcement of the reorganization to compete for entrance into the Royal Military College next September. Presented 10th June, 1897.—*Mr. Tyrwhitt* *Not printed.*
- 69a.** Supplementary return to No. 69. Presented 23rd June, 1897.—*Mr. Tyrwhitt* *Not printed.*
- 70.** Return to an address of the House of Commons to his excellency the Governor General, dated 28th September, 1896, for copies of despatches, minutes of council and correspondence relating to the London International Railway Congress, 1895. Presented 14th June, 1897.—*Sir C. Hibbert Tupper* *Not printed.*
- 70a.** Return to an address of the House of Commons to his excellency the Governor General, dated 28th September, 1896, for copies of despatches, minutes of council and other documents relating to the meeting of the International Railway Congress, St. Petersburg, with a copy of papers submitted by the high commissioner for Canada to that congress. Presented 14th June, 1897.—*Sir C. Hibbert Tupper* *Not printed.*
- 71.** Return to an order of the House of Commons, dated 17th May, 1897, for copies of tenders opened the 16th day of March, 1897, for works on section 12 of the Soulanges canal, showing the prices of different tenderers for each item and the approximate quantities upon which the tenders were extended, also the lump sum of each tender. Presented 14th June, 1897.—*M. Clancy*.
Printed for sessional papers.
- 71a.** Return to an order of the House of Commons, dated 17th May, 1897, for copies of tenders opened the 16th day of March, 1897, for works on sections 4, 5, 6 and 7 of the Soulanges canal, showing the prices of different tenderers for each item and the approximate quantities upon which the tenders were extended, also the lump sum of each tender. Presented 14th June, 1897.—*Mr. Clancy* *Printed for sessional papers.*
- 71b.** Return to an order of the House of Commons, dated 17th May, 1897, for copies of tenders opened the 20th day of March for works on the Grenville canal enlargement, showing the prices of different tenderers for each item and the approximate quantities upon which the tenders were extended, also the lump sum of each tender. Presented 14th June, 1897.—*Mr. Clancy*.
Printed for sessional papers.
- 71c.** Return to an order of the House of Commons, dated 7th June, 1897, for a statement of all tenders opened the 7th day of May, 1897, for works on the north channel of St. Lawrence river, showing the prices of different tenderers for each item and the approximate quantities upon which the tenders were extended, also the lump sum of each tender. Presented 25th June, 1897.—*Mr. Clancy* *Printed for sessional papers.*
- 71d.** Return to an order of the House of Commons, dated 7th June, 1897, for a statement of all tenders opened the 30th day of April, 1897, for works on the Iroquois section, Galops canal, showing the prices of different tenderers for each item and the approximate quantities upon which the tenders were extended, also the lump sum of each tender. Presented 25th June, 1897.—*Mr. Clancy*.
Printed for sessional papers.
- 71e.** Return to an order of the House of Commons, dated 7th June, 1897, for a statement of all tenders opened the 24th day of April, 1897, for works on the Cardinal section, Galops canal, showing the prices of different tenderers for each item and the approximate quantities upon which the tenders were extended, also the lump sum of each tender. Presented 25th June, 1897.—*Mr. Clancy*.
Printed for sessional papers.
- 72.** Return to an order of the House of Commons, dated 9th September, 1896, for: 1. A copy of all reports of the engineers of the department of public works as to the conditions and requirements of the Port Albert harbour made within the last ten years. 2. A statement in detail, with dates, showing all amounts voted by parliament for the improvement of said harbour. 3. A statement showing how much of said sums were expended under contract, and how much otherwise and how; when expended and to whom paid.—Presented 15th June, 1897.—*Mr. Cameron* *Not printed.*

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- 72a.** Return to an order of the House of Commons, dated 28th September, 1896, for: 1. Copy of all reports made by the engineers of the public works department since the 1st day of January, 1890, as to the condition and requirements of the Goderich harbour and of the North breakwater. 2. Statement in detail of all amounts voted for the construction and improvement of said harbour. 3. Statement showing how much has been expended on said harbour since the government of Canada undertook the work as a harbour of refuge. Presented 15th June, 1897.—*Mr. Cameron.*
Not printed.
- 72b.** Return to an order of the House of Commons, dated 17th May, 1897, for copies of all correspondence, telegrams, engineers' reports, etc., relating to the extension of the breakwater at Belle river, in Prince Edward Island. Presented 15th June, 1897.—*Mr. Martin.*..... *Not printed.*
- 73.** Return, in part (departments of the interior and Indian affairs), to an order of the House of Commons, dated 5th April, 1897, giving the names of all commissioners appointed by the government or any of the ministers to hear charges and make investigations into the conduct of civil servants and employees of the government or any of the departments since July, 1896, together with the rate of pay and allowances of each and the length of time each has been employed, and the full amount paid; also copies of all reports made by them to the government, or any member thereof, and copies of the authorization and instructions under which they acted. Presented 16th June, 1897.—*Mr. Foster.*..... *Not printed.*
- 73a.** Supplementary return to No. 73 (department of marine and fisheries). Presented 17th June, 1897.
Mr. Foster...... *Not printed.*
- 74.** Copies of contracts for cold storage accommodation on steamships from Montreal to Great Britain, between the minister of agriculture and various steamship companies. Presented 17th June, 1897, by Hon. S. A. Fisher..... *Not printed.*
- 75.** Return to an order of the House of Commons, dated 3rd May, 1897, for copies of all letters, papers and correspondence relating to the closing in March last of the post office at Oak Bay Mills, Quebec. Presented 18th June, 1897.—*Mr. McAlister.*..... *Not printed.*
- 76.** Return to an order of the House of Commons, dated 3rd May, 1897, for: 1. Copies of all correspondence and other documents relating to the creation of post office inspectorships at Stratford, Barrie and Kingston and the appointment of inspectors and other officials connected with such inspectorships. 2. The number of employees connected with each such office and the salaries paid, and all other expenses of each office. Presented 18th June, 1897.—*Mr. Cameron.*
Printed for sessional papers.
- 77.** Report of Major General Cameron on the proposed convention in reference to a portion of the Alaskan boundary, and memorandum thereon. Presented 19th June, 1897, by Hon. L. H. Davies.
Printed for sessional papers.
- 78.** Return to an address of the House of Commons to his excellency the Governor General, dated 7th June, 1897, showing the correspondence, if any, between this government and the government of the United States in reference to an equalization or readjustment of the coasting laws, rules and regulations in force in the two countries; and in reference to any arrangement or proposal for any arrangement under which Canadian vessels shall be granted by the American government and officials the same privileges as those accorded to American vessels by the Canadian authorities under the laws, rules and regulations now in force. Presented 25th June, 1897.—*Mr. Britton.*
Printed for sessional papers.
- 79.** Return to an order of the House of Commons, dated 7th June, 1897, for copies of all telegrams and letters between the Hon. Clifford Sifton, minister of the interior, and Mr. Charles B. Heyd, M.P., for South Brant, and Mr. Davis, of the county of Haldimand, relating to the appointment or otherwise of Mr. Daniel Lynch, of the village of Hagersville, or Dr. Stuart of the same place, as Indian agent in the room and stead of Dr. Jones of Hagersville. Presented 25th June, 1897.—*Mr. Clancy.*..... *Not printed.*
- 80.** Return to an order of the House of Commons, dated 10th May, 1897, for copies of all papers, correspondence and telegrams relating to charges made affecting the quality of British Columbia salmon sold in the British market. Presented 25th June, 1897.—*Mr. Maxwell.*..... *Not printed.*

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81. Return to an order of the House of Commons, dated 7th June, 1897, for a copy of the advertisement recently published calling for tenders for the carrying of the mail between Danville, in the county of Richmond and St. Camille, in the county of Wolfe, province of Quebec, and of all tenders sent in, giving the names of the tenderers and amount of the tender in each case, the name of the successful tenderer, and the amount at which the contract was let. Presented 28th June, 1897.—*Mr. Ives* *Not printed.*
- 81a. Return to an order of the House of Commons, dated 7th June, 1897, for copies of correspondence and papers cancelling the contract with S. E. Turner, for carrying the mail between Tottenham and Athlone, in the county of Simcoe, province of Ontario. Presented 28th June, 1897.—*Mr. Tyrwhitt* *Not printed.*
- 81b. Return to an order of the House of Commons, dated 17th May, 1897, showing the different mail routes and mail contracts now existing between the town of Annapolis Royal and the town of Liverpool, in the counties of Annapolis and Queen's respectively. The name of each contractor and his bondsmen. The length of each route. The contract price, and whether daily, semi-weekly or tri-weekly. Presented 28th June, 1897.—*Mr. Mills* *Not printed.*
82. Return to an address of the Senate to his excellency the Governor General, dated 21st May, 1897, for a copy of the resignation of S. I. Jones, Esquire, late judge of the county court of the county of Brant, together with all correspondence with any department of the government, in reference to, or in connection therewith; also a copy of all petitions sent to the government praying for the appointment of A. D. Hardy to the position made vacant by the resignation and superannuation of the said Judge Jones. Presented 2nd June, 1897.—*Hon. Sir Mackenzie Bowell* . . . *Not printed.*
83. Return to an address of the Senate to his excellency the Governor General, dated 20th May, 1897, showing the names of all persons who filed claims for fishery bounty, before Stanislaus F. Perry, acting inspector of fisheries for Prince Edward Island, up to the 20th day of April last; also the names of all persons who filed similar claims before James F. White, bounty officer, up to the same date, And also showing the names of all persons who received fishery bounty in the west riding of Prince county, in the months of March and April last. Presented 25th June, 1897.—*Hon. Mr. Ferguson* *Not printed.*

60 Victoria.

Sessional Papers (No. 4.)

A. 1897

REPORT

OF THE

SUPERINTENDENT OF INSURANCE

OF THE

DOMINION OF CANADA

FOR THE

YEAR ENDED 31st DECEMBER

1896

PRINTED BY ORDER OF PARLIAMENT



OTTAWA

PRINTED BY S. E. DAWSON, PRINTER TO THE QUEEN'S MOST
EXCELLENT MAJESTY

1897

[No. 4—1897.]

Department of Finance—Insurance Branch.

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Department of Finance—Insurance Branch.

OFFICE OF THE SUPERINTENDENT OF INSURANCE,

OTTAWA, 2nd July, 1897.

To the Honourable

W. S. FIELDING,
Minister of Finance.

SIR,—I have the honour herewith to submit the statements in detail of Insurance Companies for the year 1896, together with such an abstract and analysis of them as appeared proper to exhibit the progress of the business and the condition of the companies.

FIRE AND INLAND MARINE INSURANCE, 1896.

During the year 1896 the business of fire insurance in Canada was carried on by 33 companies; of these 5 were Canadian, 20 British and 8 American. Inland marine insurance was also transacted by 4 of them (2 Canadian, 1 British and 1 American), and ocean marine by 2 of them (both Canadian). This list of companies differs from that of the previous year, in that 2 companies, 1 British (the United Fire), and 1 Canadian (the Eastern), retired during the year 1895, the former on the 15th January and the latter on the 6th April. Two British companies (the British and Foreign Marine and the Reliance Marine) carried on the business of inland marine insurance exclusively. One American company (the Agricultural) has retired since the beginning of the present year.

FIRE PREMIUMS AND LOSSES IN CANADA IN 1896.

The cash received for premiums during the year in Canada has amounted to \$7,075,850, being greater than that received in 1895 by \$132,468; and the amount paid for losses has been \$4,173,501, which is less than that paid in 1895 by \$820,249. The ratio of losses paid to premiums received is shown in the following table:—

FIRE Insurance in Canada in 1896.

	Paid for Losses.	Received for Premiums.	Rate of Losses Paid per cent of Premiums Received.	The same for 1895.
	\$	\$		
Canadian Companies.....	713,566	1,061,855	67·20	70·11
British do	2,845,994	5,006,047	56·85	71·62
American do	613,941	1,007,948	60·91	75·28
Total.....	4,173,501	7,075,850	58·98	71·92

The corresponding results for the twenty-eight years over which our records extend, are given below :—

FIRE Insurance in Canada.

	Premiums Received.	Losses Paid.	Rate of Losses Paid per cent of Premiums Received.
	\$	\$	
1869.....	1,785,539	1,027,720	57·56
1870.....	1,916,779	1,624,837	84·77
1871.....	2,321,716	1,549,199	66·73
1872.....	2,628,710	1,909,975	72·66
1873.....	2,968,416	1,682,184	56·67
1874.....	3,522,303	1,926,159	54·68
1875.....	3,594,764	2,563,531	71·31
1876.....	3,708,006	2,867,295	77·33
1877.....	3,764,005	8,490,919	225·58
1878.....	3,368,430	1,822,674	54·11
1879.....	3,227,488	2,145,198	66·47
1880.....	3,479,577	1,666,578	47·90
1881.....	3,827,116	3,169,824	82·83
1882.....	4,229,706	2,664,986	63·01
1883.....	4,624,741	2,920,228	63·14
1884.....	4,980,128	3,245,323	65·16
1885.....	4,852,460	2,679,287	55·22
1886.....	4,932,335	3,301,388	66·93
1887.....	5,244,502	3,403,514	64·90
1888.....	5,437,263	3,073,822	56·53
1889.....	5,588,016	2,876,211	51·47
1890.....	5,836,071	3,266,567	55·97
1891.....	6,168,716	3,905,697	63·31
1892.....	6,512,327	4,377,270	67·22
1893.....	6,793,595	5,052,690	74·37
1894.....	6,711,369	4,589,363	68·38
1895.....	6,943,382	4,993,750	71·92
1896.....	7,075,850	4,173,501	58·98
Totals.....	126,043,310	86,969,690	69·00

Taking the totals for the same twenty-eight years, according to the nationalities of the companies, the following are the results :—

FIRE Insurance in Canada for the twenty-eight years—1869–1896.

	Premiums Received.	Losses Paid.	Rate of Losses Paid per cent of Premiums Received.
	\$	\$	
Canadian Companies.....	31,599,729	22,601,413	71·52
British do.....	81,778,522	55,800,730	68·23
American do.....	12,665,059	8,567,547	67·65
Totals.....	126,043,310	86,969,690	69·00

If we had excluded from these tables the year of the disastrous fire in St. John (1877), the average loss rate would have come out 64·18.

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Obtaining an approximation to the losses incurred during the year, by excluding the payments for losses outstanding at the beginning of the year, and including the amounts estimated for those of the year still unsettled, the ratio of the losses incurred to premiums received comes out 61·31 per cent, which is 8·00 per cent less than the 69·31 of the previous year, and is 3·23 per cent less than the average for the last fifteen years (64·54). The following are the rates of incurred losses from 1882 :—

—	1896.	1895.	1894.	1893.	1892.	1891.	1890.	1889.	1888.	1887.	1886.	1885.	1884.	1883.	1882.
Canadian.....	69·50	65·87	72·47	72·45	73·33	71·79	63·07	56·64	65·14	69·97	65·24	56·10	65·30	71·17	72·84
British.....	59·50	69·32	67·76	76·57	66·36	62·00	56·29	48·35	53·08	64·62	68·01	56·62	64·29	65·94	65·27
American.....	61·72	73·11	68·84	74·40	73·86	61·26	62·08	48·39	52·84	72·41	58·44	57·45	50·17	52·05	54·33
Totals.....	61·31	69·31	68·69	75·55	68·64	63·95	58·25	50·09	55·57	66·40	66·62	56·56	63·48	66·11	66·37

FIRE Insurance in Canada, 1896.

The gross amount of policies, new and renewed, taken during the year by fire companies was \$669,288,650, showing an increase of \$1,649,602 over the amount taken in 1895. The premiums charged thereon amounted in 1896 to \$8,397,875.66, being an increase of \$154,270.25 over the amount charged the previous year. The rate of premiums is greater than that of 1895, and the loss rate (58·98) is less (12·94), being 5·20 per cent less than the average loss rate (64·18) for the past twenty-eight years, the year 1877 being excluded.

The rate per cent of premiums charged upon risks taken is shown in the following table :—

—	Gross Amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.	The same for 1895.	The same for 1894.	The same for 1893.	The same for 1892.
	\$	\$ cts.					
Canadian Companies.....	114,379,430	1,500,407 33	1·31	1·22	1·34	1·25	1·24
British do.....	459,959,398	5,718,548 37	1·24	1·25	1·23	1·16	1·16
American do.....	94,949,822	1,178,919 96	1·24	1·21	1·22	1·18	1·16
Totals.....	669,288,650	8,397,875 66	1·25	1·23	1·25	1·18	1·18

The decrease in the amounts taken in 1896 as compared with 1895, among Canadian Companies, is \$16,188,263. Among British companies there is an increase of \$23,193,819, and among American companies there is a decrease of \$5,355,954.

The details of the increase and decrease for the individual companies are as follows :—

CANADIAN COMPANIES.

Increase.—London Mutual, \$965,602; Quebec, \$1,187,448. Total, \$2,153,050.

Decrease.—British America, \$4,252,402; Eastern, \$2,698,041; Mercantile, \$5,848,497; Western, \$5,542,373. Total, \$18,341,313. Total decrease, \$16,188,263.

BRITISH COMPANIES.

Increase.—Atlas, \$552,660; Caledonian, \$1,594,289; Guardian, \$2,544,576; Imperial, \$1,296,823; Lancashire, \$1,137,908; Liverpool and London and Globe, \$894,083; London and Lancashire, \$2,739,722; London Assurance, \$797,292; Manchester, \$787,062; National, of Ireland, \$552,660; North British, \$4,621,094; Northern, \$279,560; Norwich Union, \$2,480,914; Phoenix, of London, \$2,073,750; Royal, \$2,356,354; Scottish Union and National, \$1,173,745; Sun, \$351,037; Union Assurance, \$3,222,586. Total, \$29,456,115.

Decrease.—Alliance, \$4,069,876; Commercial Union, \$1,723,493; United Fire, \$468,927. Total, \$6,262,296. Total increase, \$23,193,819.

AMERICAN COMPANIES.

Increase.—Ætna Fire, \$369,650; Insurance Co. of North America, \$206,846; Queen, \$895,321. Total, \$1,471,817.

Decrease.—Agricultural, of Watertown, \$2,608,200; Connecticut Fire, \$230,879; Hartford, \$2,551,751; Phenix, of Brooklyn, \$251,582; Phoenix, of Hartford, \$1,185,359. Total, \$6,827,771. Total decrease, \$5,355,954.

PREMIUMS AND LOSSES COMPARED WITH RISKS.

The average rate of premium charged on each \$1,000 of risks taken in 1896 is \$12.547 as against \$12.347, which was the corresponding rate in 1895. The individual rates for the different companies will be found in the annexed table, and will be seen to vary a good deal, as might naturally be expected, considering the varieties of the business done by the companies.

The losses incurred (approximate) during the year, compared with the amount of risk current (taking for this the mean of the amounts in force at the beginning and end of the year), have been at the average rate of \$5.15 per \$1,000 current risk. The corresponding rates for 1882-3-4-5-6-7-8-9-90-1-2-3-4-5 were \$5.68, \$5.56, \$5.37, \$4.54, \$5.48, \$5.70, \$4.70, \$4.19, \$4.84, \$5.33, \$5.61, \$6.17, \$5.50 and \$5.75 respectively.

The losses are, however, as usual, distributed very unevenly among the different companies, as appears from the following, computed on the above basis; where, for convenience of comparison, the corresponding rates for 1895 are appended within parentheses:—

London Mutual, \$2.49 (\$2.71); Agricultural of Watertown, \$3.46 (\$3.38); Phoenix of London, \$3.98 (\$4.70); Connecticut Fire, \$4.02 (\$8.31); London Assurance, \$4.02 (\$6.59); London and Lancashire, \$4.07 (\$8.24); Imperial, \$4.18 (\$4.76); Royal, \$4.45 (\$5.15); North British, \$4.63 (\$4.45); Ætna Fire, \$4.70 (\$6.53); Liverpool and London and Globe, \$4.72 (\$4.85); Hartford Fire, \$4.73 (\$6.09); Phenix, of Brooklyn, \$4.88 (\$7.25); Caledonian, \$4.97 (\$5.15); Guardian, \$5.06 (\$5.82); Alliance, \$5.25 (\$6.14); Lancashire, \$5.28 (\$6.81); Queen, of America, \$5.64 (\$6.77); Manchester, \$5.65 (\$6.53); Western, \$5.71 (\$6.48); Commercial Union, \$5.77 (\$5.85); Norwich Union, \$5.91 (\$5.36); Northern, \$6.10 (\$7.21); Atlas, \$6.13 (\$6.49); National of Ireland, \$6.13 (\$6.49); Scottish Union and National, \$6.77 (\$8.19); Union Assurance, \$6.79 (\$6.86); British America, \$6.84 (\$7.01); Phoenix, of Hartford, \$6.88 (\$6.93); Sun Fire, \$6.98 (\$8.50); Insurance Co. of North America, \$7.36 (\$7.29); Quebec Fire, \$7.99 (\$5.62); Mercantile Fire, \$8.04 (\$6.46).

The annexed table gives the gross amount of risks taken by the several companies during the year, and the premiums charged thereon, and also the distribution of losses,

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with the proportionate rate of premiums to risks, and the proportion of the amounts paid for losses to those received for premiums during the year. For convenience of comparison the rates of 1895 are appended. It must be noted that the premiums in the second column are those charged on the whole gross amount of risks taken by each company during the year.

FIRE INSURANCE done in Canada in 1896.

	Gross Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premium charged per cent of Risks taken.	The same for 1895.	Net Cash paid during the Year for Losses.	Net Cash received during the Year for Premiums.	Rate of Losses paid per cent of Premiums received.	The same for 1895.
	\$	\$ cts.			\$ cts.	\$ cts.		
<i>Canadian Companies.</i>								
British America.....	30,722,935	382,029 40	1 24	1 09	165,721 04	288,119 34	57 52	62 56
London Mutual.....	20,347,980	256,677 39	1 26	1 25	125,638 29	171,330 55	73 33	63 92
Mercantile.....	7,955,941	107,741 25	1 35	1 28	127,691 60	107,568 17	118 71	81 58
Quebec.....	11,086,542	146,019 80	1 32	1 32	63,733 90	98,791 94	67 55	59 53
Western.....	44,266,032	607,939 49	1 37	1 25	227,780 59	396,045 17	57 51	65 15
Total.....	114,379,430	1,500,407 33	1 31	1 22	713,565 42	1,061,855 17	67 20	70 10
<i>British Companies.</i>								
Alliance.....	12,532,001	170,104 36	1 36	1 20	106,318 60	155,115 21	68 54	73 31
Atlas.....	11,432,731	150,186 48	1 31	1 36	77,705 00	131,700 56	59 00	55 98
Caledonian.....	16,565,239	184,303 49	1 11	1 14	99,722 72	158,809 82	62 79	59 61
Commercial Union.....	32,507,077	426,324 40	1 31	1 32	224,423 29	362,375 27	61 93	79 85
Guardian.....	30,123,369	365,169 90	1 21	1 24	188,995 34	322,355 09	58 63	75 43
Imperial.....	18,431,382	227,356 86	1 23	1 22	104,225 34	200,828 01	51 90	58 82
Lancashire.....	24,807,761	310,414 86	1 25	1 31	165,503 77	275,226 86	60 13	80 07
Liverpool and London and Globe.....	33,178,198	391,987 76	1 18	1 20	204,133 43	353,541 17	57 74	70 51
London and Lancashire..	17,743,378	219,639 16	1 24	1 29	89,007 82	195,260 15	45 58	89 49
London Assurance.....	14,669,564	150,398 39	1 03	1 02	62,385 73	134,995 72	46 21	90 15
Manchester.....	16,821,498	214,245 87	1 27	1 32	107,166 51	186,969 43	57 32	90 80
National, of Ireland.....	11,432,731	150,186 48	1 31	1 36	77,705 00	131,700 56	59 00	55 98
North British.....	43,739,639	500,629 63	1 14	1 17	209,792 69	462,926 50	45 32	61 23
Northern.....	17,560,537	214,588 90	1 22	1 23	132,853 13	192,090 09	69 16	86 31
Norwich Union.....	19,598,383	252,544 59	1 29	1 23	123,332 40	213,604 91	57 74	69 23
Phoenix, of London....	28,400,894	389,497 93	1 37	1 32	138,330 94	319,317 24	43 32	49 18
Royal.....	58,974,812	689,732 61	1 17	1 20	389,995 09	616,175 03	63 29	72 67
Scottish Union and Na- tional.....	16,467,227	204,886 21	1 24	1 13	96,187 40	172,975 01	55 61	86 12
Sun Fire.....	14,548,957	201,247 56	1 38	1 39	105,068 66	175,496 05	59 87	70 70
Union Assurance.....	20,394,019	305,082 93	1 50	1 42	143,141 13	244,583 97	58 52	45 80
Total.....	459,959,398	5,718,548 37	1 24	1 25	2,845,993 99	5,006,046 65	56 85	70 65
<i>American Companies.</i>								
Ætna Fire.....	14,793,948	178,997 62	1 21	1 21	67,243 36	141,214 59	47 62	78 29
Agricultural, of Water- town.....	4,084,600	37,096 00	0 91	0 92	36 692 90	33,229 29	110 42	120 01
Connecticut Fire.....	3,819,121	46,906 80	1 23	1 09	21,491 33	41,253 13	52 10	76 28
Hartford.....	15,038,874	180,976 20	1 20	0 98	80,303 79	157,979 60	50 83	75 62
Insurance Co. of North America.....	9,899,394	122,307 97	1 24	1 22	68,470 56	101,242 55	67 63	62 44
Phoenix, of Brooklyn....	9,013,752	109,286 64	1 21	1 29	56,805 83	91,809 28	61 87	98 35
Phoenix, of Hartford....	13,394,615	181,885 20	1 36	1 41	113,092 68	155,161 66	72 89	71 23
Queen, of America.....	24,905,518	321,463 53	1 29	1 30	169,840 62	286,056 98	59 37	66 85
Total.....	94,949,822	1,178,919 96	1 24	1 21	613,940 47	1,007,947 08	60 91	75 28
Grand total.....	669,288,650	8,397,875 66	1 25	1 23	4,173,499 88	7,075,848 90	58 98	71 25

BRITISH FIRE COMPANIES.

The total cash receipts from premiums were \$5,006,047 being an increase of \$189,975 as compared with the previous year; the payments for losses were \$2,845,994, being \$556,343 less than for 1895; while the general expenses amounted to \$1,450,935, being \$76,855 greater than in 1895, thus leaving a balance of \$709,118 in favour of the companies. In the previous year there was a balance of \$39,223 favourable to the companies.

Paid for losses	\$ 2,845,994
do general expenses	1,450,935
	<hr/>
Total	\$ 4,296,929
Received for premiums	5,006,047
	<hr/>
Balance in favour	\$ 709,118
	<hr/> <hr/>

The following detail gives the balances for different companies:—

Balances in favour.—Atlas, \$12,521; Caledonian, \$9,774; Commercial Union, \$44,239; Guardian, \$26,411; Imperial, \$32,897; Lancashire, \$30,314; Liverpool and London and Globe, \$50,459; London and Lancashire, \$53,857; London Assurance, \$33,285; Manchester, \$21,962; North British, \$121,622; Northern, \$8,204; Norwich Union, \$24,168; Phœnix of London, \$89,694; Royal, \$61,642; Scottish Union and National, \$32,880; Sun Fire, \$16,519; Union Assurance, \$28,171; Total, \$711,140.

Adverse balance.—Alliance, \$2,022.

Total balance in favour, \$709,118.

For every \$100 of premiums received there were spent, on the average, \$56.85 in payment of losses and \$28.98 for general expenses.

In 1895 the loss rate was \$70.66 and the general expenses \$28.53 for every \$100 of premiums received.

For the fire business the rate of premium was \$12.433 per \$1,000 of risks taken, as against \$12.452 in 1895.

Hence these companies have done a larger volume of business than in 1895, at a somewhat lower rate of premium and a higher rate of expense, and at a lower rate of loss.

Collecting the results for the twenty-two years from 1875 to 1896, as regards the receipts for premiums and the expenditure of the British companies, we find:—

Paid for losses (1875-1896)	\$ 50,078,365
do general expenses	19,183,222
	<hr/>
Total payments	\$ 69,261,587
Received for premiums	73,625,561
	<hr/>
Excess of receipts over expenses	\$ 4,363,974
	<hr/> <hr/>

It will be seen, from an examination of the table given below, that an adverse balance was in existence from the year 1877 till the end of the year 1886, due to the exceptional circumstances of the conflagration at St. John in the first mentioned year—when the losses paid by British companies amounted to almost five millions of dollars;

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that such adverse balance was reversed at the end of the year 1887, when a favourable balance of \$341,938 was shown, and that this favourable balance increased thereafter from year to year (with the exception of the year 1893) up to the close of 1896 when it amounted to \$4,363,974.

Year.	Balance.		Year.	Balance.
	\$			\$
1875.....	+ 51,765			
1876.....	+ 89,015		1875 to 1876	+ 140,780
1877.....	- 4,210,951		1875 to 1877	- 4,070,171
1878.....	+ 676,458		1875 to 1878	- 3,393,713
1879.....	+ 210,430		1875 to 1879	- 3,183,283
1880.....	+ 727,389		1875 to 1880	- 2,455,894
1881.....	+ 161,162		1875 to 1881	- 2,294,732
1882.....	+ 481,511		1875 to 1882	- 1,813,221
1883.....	+ 439,797		1875 to 1883	- 1,373,424
1884.....	+ 443,919		1875 to 1884	- 929,505
1885.....	+ 674,984		1875 to 1885	- 254,521
1886.....	+ 237,216		1875 to 1886	- 17,305
1887.....	+ 359,243		1875 to 1887	+ 341,938
1888.....	+ 752,956		1875 to 1888	+ 1,094,894
1889.....	+ 918,128		1875 to 1889	+ 2,013,022
1890.....	+ 712,981		1875 to 1890	+ 2,726,003
1891.....	+ 470,014		1875 to 1891	+ 3,196,017
1892.....	+ 452,941		1875 to 1892	+ 3,648,958
1893.....	- 205,430		1875 to 1893	+ 3,443,528
1894.....	+ 172,105		1875 to 1894	+ 3,615,633
1895.....	+ 39,223		1875 to 1895	+ 3,654,856
1896.....	+ 709,118		1875 to 1896	+ 4,363,974

+ Favourable. - Adverse.

As the reports of the general business of the British companies, which are appended to their several statements, are made up in a form not readily understood, except by an expert, I have this year, as in previous years, made an approximate analysis of them which will be found on page 61. Only two or three of these companies profess to make any special provision for the liability under the head of "Unearned Premiums," but they set aside a certain sum under the title of "Fire Fund," which is held to meet future contingencies, and is charged against the company as a liability. I have taken 60 per cent of the annual revenue from premiums as a fair approximation to the exact *pro rata* of the premiums on unexpired risks, which forms the basis of the item in our returns for Canadian business. Also, in cases where life insurance is combined with fire (the assets of these branches being required by the Imperial statute to be kept separately) I have omitted the life business entirely, considering that the life funds are more than sufficient to cover the liabilities in this branch, and thus making the results, as regards paid-up capital, less favourable to the companies.

AMERICAN FIRE COMPANIES.

The receipts for premiums were \$1,009,238; the payments for losses, \$613,940; and the general expenses \$298,677. Hence, for every \$100 of premiums received there were spent on the average \$60.83 in payment of losses, and \$29.59 in general expenses.

The following detail gives the balances for the different companies:—

Balances in favour.—Ætna Fire, \$34,441; Connecticut Fire, \$8,739; Hartford, \$37,365; Insurance Co. of North America, \$4,691; Phenix, of Brooklyn, \$7,111; Queen, \$35,624. Total, \$127,971.

Adverse Balances.—Agricultural, of Watertown, \$18,457; Phoenix, of Hartford, \$12,893. Total, \$31,350.

Total balance in favour, \$96,631.

The results of the total business of these companies, from 1875 to 1896, inclusive, are as follows:—

Paid for losses (1875-96).....	\$ 7,880,184
do general expenses.....	3,052,729
Total payments.....	\$10,932,913
Received for premiums.....	11,649,739
Excess of receipts over payments.....	\$ 716,826

The table given below shows the result of the business of each year from 1875 to 1896 inclusive, and the total results from year to year during the same period.

Year.	—	Years inclusive.	—
	\$		\$
1875.....	+ 58,841		
1876.....	+ 97,919	1875 to '76	+ 156,760
1877.....	— 396,468	1875 to '77	— 239,708
1878.....	+ 47,399	1875 to '78	— 192,309
1879.....	+ 32,894	1875 to '79	— 159,415
1880.....	+ 56,316	1875 to '80	— 103,099
1881.....	+ 53,747	1875 to '81	— 49,352
1882.....	+ 62,244	1875 to '82	+ 12,892
1883.....	+ 102,135	1875 to '83	+ 115,027
1884.....	+ 91,136	1875 to '84	+ 206,163
1885.....	+ 100,784	1875 to '85	+ 306,947
1886.....	+ 91,096	1875 to '86	+ 398,043
1887.....	— 49	1875 to '87	+ 397,994
1888.....	+ 102,288	1875 to '88	+ 500,282
1889.....	+ 97,488	1875 to '89	+ 597,770
1890.....	+ 54,404	1875 to '90	+ 652,174
1891.....	+ 72,378	1875 to '91	+ 724,552
1892.....	— 16,487	1875 to '92	+ 708,065
1893.....	— 42,205	1875 to '93	+ 665,860
1894.....	+ 7,392	1875 to '94	+ 673,252
1895.....	— 53,047	1875 to '95	+ 620,205
1896.....	+ 96,621	1875 to '96	+ 716,826

+ Favourable. — Adverse.

CANADIAN FIRE COMPANIES.

In considering the Canadian companies, their whole fire insurance business, in Canada and elsewhere, as well as their whole marine business must be taken into account, inasmuch as a separation of expense between these branches has not been made.

The following table gives the distribution of their fire business between Canada and elsewhere, and shows that the foreign business has been, on the whole, more favourable to the companies than the home business.

Department of Finance—Insurance Branch.

FIRE INSURANCE, 1896.

COMPANY.	IN CANADA.				IN OTHER COUNTRIES.			
	Amount of Risks taken during the year.	Premiums received.	Losses Paid.	Rate of Losses paid per cent of Premiums received.	Amount of Risks taken during the year.	Premiums received.	Losses paid.	Rate of Losses paid per cent of Premiums received.
	\$	\$	\$		\$	\$	\$	
British America	30,722,935	288,119	165,721	57·52	78,207,301	959,164	568,393	59·26
Quebec	11,086,542	98,792	66,734	67·55	5,431,806	61,809	28,331	45·84
Western	44,266,032	396,045	227,781	57·51	125,307,630	1,466,486	849,590	57·93
Totals	86,075,509	782,956	460,236	58·78	208,946,737	2,487,459	1,446,314	58·14

The subjoined table gives the rate per cent of losses paid, as compared with premiums received, upon business done in Canada and other countries by Canadian companies, during the years 1878 to 1896 inclusive, a perusal of which will show that, taken over the whole period, the Canadian business has been more favourable to the companies than the business transacted in other countries :—

YEAR.	IN CANADA.			IN OTHER COUNTRIES.		
	Premiums received.	Losses paid.	Rate per cent of Losses paid as compared with Premiums received.	Premiums received.	Losses paid.	Rate per cent of Losses paid as compared with Premiums received.
	\$	\$		\$	\$	
1878	591,495	241,545	40·84	1,251,923	737,430	58·90
1879	552,090	287,729	52·12	1,309,902	923,242	70·48
1880	459,653	219,954	47·85	1,377,310	885,293	64·28
1881	428,795	304,488	71·01	1,439,085	1,085,846	75·45
1882	543,126	334,000	61·50	1,413,989	1,137,399	80·44
1883	606,557	436,800	72·01	1,483,941	1,136,380	76·58
1884	550,188	376,969	68·52	1,401,051	1,122,882	80·15
1885	983,555	518,633	52·73	1,485,078	1,051,090	70·78
1886	996,562	655,534	65·78	1,499,840	1,049,575	69·98
1887	1,002,817	661,682	65·98	1,496,712	1,037,123	69·29
1888	1,002,109	655,191	65·38	1,453,410	1,008,509	69·39
1889	1,014,314	586,164	57·79	1,527,909	1,012,624	66·28
1890	1,018,226	604,846	59·40	1,584,879	910,511	57·45
1891	1,102,237	780,862	70·84	1,662,538	1,165,583	70·11
1892	629,708	485,446	77·09	1,907,652	1,191,545	62·46
1893	621,135	427,349	68·80	2,356,413	1,560,592	66·23
1894	626,768	423,777	67·61	2,303,219	1,442,596	62·63
1895	785,416	499,472	63·59	2,566,980	1,462,849	56·99
1896	782,956	460,236	58·78	2,487,459	1,446,314	58·14
Totals	14,297,707	8,960,677	62·67	32,009,290	21,367,383	66·75

The assets of the five Canadian companies doing fire business amounted, at the end of the year, to \$4,612,393, covering a total amount of insurance of all kinds of \$360,445,593, being at the rate of \$12.80 for every \$1,000 of insurance in force; they have also a reserve of subscribed capital not called up, amounting to \$1,275,000, making a total security of \$16.33 for every \$1,000 insured. The liabilities of the same companies amounted to \$2,870,059, made up as follows:—

Unsettled losses.....	\$ 361,287
Unearned premiums.....	2,463,242
Sundry.....	45,530
	Total.....
	\$ 2,870,059

The unearned premiums are here taken to be the *pro rata* proportions of the gross premiums for the time unexpired in the cases of Fire and Inland Marine insurance, and the whole premium in the case of a current Ocean risk. The surplus of assets over liabilities available for the protection of policy-holders, independent of the reserve of subscribed capital not called up, amounts to \$1,742,335.

The capital stock of these companies paid up or in course of payment, amounts to \$1,900,000, and the result shows an excess of liabilities, including the capital, over assets to the amount of \$157,665. At the end of 1895 there was an impairment of \$254,998.

The following table gives the condition at the end of 1896 of all the Canadian stock companies in reference to the surplus or impairment of paid-up capital.

FIRE and Marine Insurance Companies, 31st December, 1896.

	Subscribed Capital.	Capital paid up or in course of Collection.	Surplus over all Liabilities including Called-up Capital.	Impairment of Called-up Capital.	Reserve of Subscribed Capital not Called-up.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
British America.....	750,000 00	750,000 00	.....	226,259 90	None.
Mercantile Fire.....	200,000 00	50,000 00	23,718 26	.....	150,000 00
Quebec.....	225,000 00	† 100,000 00	87,656 54	.....	125,000 00
Western.....	2,000,000 00	1,000,000 00	.....	51,270 81	1,000,000 00
Total.....	3,175,000 00	1,900,000 00	.....	166,155 91	1,275,000 00

† As reduced by Act of Parliament.

A comparison of this with the corresponding table for the previous year shows the following results:—

Gain or improvement during 1896:—

British America, \$18,973.19; London Mutual, \$159.58; Mercantile Fire, \$25,604.48; Quebec, \$17,099.35; Western, \$35,495.82.

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Including the whole business of the mixed companies, as well outside as within the Dominion, it appears that the Canadian companies have received during the year 1896, a total cash income of \$4,307,534.63, which is made up as follows :—

	1896.	The same in 1895.	The same in 1894.	The same in 1893.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Premiums.....	4,168,663 62	4,408,191 57	4,142,923 05	4,143,323 99
Interest and dividends	132,581 92	139,458 16	140,213 35	139,080 23
Sundry.....	6,289 09	6,773 90	6,025 87	*205,621 62
Total.....	4,307,534 63	4,554,423 63	4,289,162 27	4,488,025 84

In the same way the cash expenditure during 1896 has been \$4,357,575.46, distributed into :—

	1896.	The same in 1895.	The same in 1894.	The same in 1893.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Losses paid.....	2,777,327 97	2,986,323 54	2,749,953 12	2,911,005 90
General expenses	1,417,637 39	1,451,684 01	1,389,355 44	1,402,862 69
Dividends to stockholders	162,610 10	162,167 30	157,025 56	112,163 43
Total.....	4,357,575 46	4,600,174 85	4,296,334 12	4,426,032 02

Thus it appears that for every \$100 of income there has been spent \$101.16, namely, for losses, \$64.48; for general expenses, \$32.91; and for dividends to stockholders, \$3.77. Hence, also, for every \$100 of premiums received there has been paid out \$66.62 for losses, \$34.01 for expenses, and \$3.90 for dividends to stockholders.

The total cash income received by the Canadian companies during the twenty-two years from 1875 to 1896, inclusive, is \$79,908,333.38. The respective amounts for the several years, and the distribution thereof under proper headings, are shown in the sub-joined table :—

CANADIAN COMPANIES—INCOME for the Years 1875 to 1896.

YEAR.	Premiums.	Interest and dividends.	Sundry.	Total.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
1875.....	3,273,692 53	190,950 19	3,856 10	3,467,998 82
1876.....	4,125,722 37	244,001 25	7,186 08	4,376,909 70
1877.....	3,512,673 47	218,770 38	6,296 04	3,737,679 89
1878.....	2,826,356 58	217,133 43	15,750 26	3,059,240 27
1879.....	2,863,826 01	185,247 30	10,196 03	3,059,269 34
1880.....	3,208,038 89	179,533 29	19,916 66	3,407,488 84
1881.....	3,131,925 97	169,392 14	30,702 06	3,332,020 17
1882.....	3,007,132 65	153,878 46	27,386 28	3,188,397 39
1883.....	3,005,945 52	132,126 05	30,438 85	3,168,510 42
1884.....	2,990,995 28	117,679 52	16,286 55	3,124,961 35
1885.....	3,089,381 09	107,151 57	16,044 77	3,212,577 43
1886.....	3,090,851 40	113,394 35	25,828 55	3,230,074 30
1887.....	3,346,968 91	114,522 46	18,398 62	3,479,889 99
1888.....	3,348,045 64	119,815 97	16,567 79	3,484,429 40
1889.....	3,539,640 73	119,929 14	12,420 02	3,671,989 89
1890.....	3,603,151 65	135,874 52	14,287 16	3,753,313 33
1891.....	3,586,851 72	134,421 14	12,208 29	3,733,481 15
1892.....	3,579,893 51	117,770 41	83,291 41	3,780,955 33
1893.....	4,143,323 99	139,080 23	*205,621 62	4,488,025 84
1894.....	4,142,923 05	140,213 35	6,025 87	4,289,162 27
1895.....	4,408,191 57	139,458 16	6,773 90	4,554,423 63
1896.....	4,168,663 92	132,581 62	6,289 09	4,307,534 63
Total.....	75,994,196 45	3,322,924 93	591,212 00	79,908,333 38

*Of this amount \$197,500 was premium upon the new stock issued by the British America and Western.

The expenditure of the same companies during the same period of twenty-two years amounted in the aggregate to the sum of \$81,176,153.65, thus showing an excess of expenditure over income to the amount of \$1,267,820.27. The amounts expended in the respective years, and their distribution under proper headings, are given in the following table :—

EXPENDITURE FOR THE YEARS 1875 to 1896.

YEAR.	Losses Paid.	General Expenses	Dividends to Shareholders.	Total Expenditure.	^e Excess of Income over Expenditure. — ^d The Reserve.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
1875.....	1,694,885 99	985,926 28	159,608 88	2,840,421 15	e 627,577 67
1876.....	2,746,563 00	1,342,268 96	213,655 04	4,302,487 00	e 74,422 70
1877.....	3,555,283 21	1,234,552 83	125,928 21	4,915,764 25	d 1,178,084 36
1878.....	1,891,130 71	1,026,354 51	146,163 83	3,063,649 05	d 4,408 78
1879.....	1,966,854 83	938,436 79	159,253 74	3,064,545 36	d 5,276 02
1880.....	2,236,943 54	889,409 73	164,650 50	3,291,003 77	e 116,485 07
1881.....	2,898,045 45	901,679 10	145,137 85	3,944,862 40	d 612,842 23
1882.....	2,294,212 90	917,526 03	110,813 47	3,322,552 40	d 134,155 01
1883.....	2,291,429 02	925,970 41	110,480 00	3,327,879 43	d 159,369 01
1884.....	2,165,708 63	871,037 06	102,675 50	3,139,421 19	d 14,459 84
1885.....	1,985,256 67	917,879 59	99,896 73	3,003,032 99	e 209,514 44
1886.....	2,128,942 82	926,299 50	114,809 02	3,170,051 34	e 60,022 96
1887.....	2,397,382 03	1,031,696 74	123,422 74	3,552,501 51	d 72,611 52
1888.....	2,355,960 53	1,009,167 74	122,198 27	3,487,326 54	d 2,897 14
1889.....	2,417,046 62	1,064,557 52	126,759 42	3,608,363 56	e 63,626 33
1890.....	2,254,866 61	1,114,472 16	135,689 92	3,505,028 69	e 248,284 64
1891.....	2,588,894 16	1,198,806 97	145,256 90	3,932,958 03	d 199,476 88
1892.....	2,454,821 80	1,440,994 51	128,372 23	4,024,188 54	d 243,233 21
1893.....	2,911,005 90	1,402,862 69	112,163 43	4,426,032 02	e 61,993 82
1894.....	2,749,953 12	1,389,355 44	157,025 56	4,296,334 12	d 7,171 85
1895.....	2,986,323 54	1,451,684 01	162,167 30	4,600,174 85	d 45,751 22
1896.....	2,777,327 97	1,417,637 39	162,610 10	4,357,575 46	d 50,040 83
Total	53,748,839 05	24,398,575 96	3,028,738 64	81,176,153 65	d 1,267,820 27

INLAND NAVIGATION AND OCEAN MARINE INSURANCE, 1896.

Including the Canadian inland marine business of the British and Foreign Marine, the Reliance Marine, the London Assurance and the *Ætna*, and the whole inland marine and ocean business done by the two Canadian companies, the following are the results of the year :—

Inland Navigation.

Premiums received, \$392,468 ; losses incurred, \$411,848, of which were paid \$339,754, leaving a balance of \$72,094 of them still unsettled. There was also paid during the year the sum of \$129,778 on account of losses incurred in previous years, making the total payments during the year, on account of losses, \$469,532, while the total outstanding or unsettled losses at the end of the year were \$72,094.

Ocean Marine.

Premiums received, \$269,633 ; losses incurred, \$222,175, of which were paid \$202,449, leaving a balance of \$19,726 of them still unsettled. There was also paid during the year \$14,058 on account of losses incurred in previous years, making the total

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payments during the year, on account of losses, \$216,507, while the total outstanding or unsettled losses at the end of the year were \$19,726.

The marine business has been, on the whole less unfavourable than the year previous. The losses incurred in the inland marine business amounted to 104·94 per cent of the premiums received, while last year the rate was 112·04.

In the ocean business the rate of losses incurred to premiums received was 82·30, while last year it was 98·60. The bulk of the ocean business is transacted by companies which are not required to be licensed, and do not report to this department.

An abstract of the inland marine business will be found on page 60 and details of this and the ocean business for the individual companies on pages 58 and, 59.

LIFE INSURANCE, 1896.

The business of life insurance was transacted by the same active companies as in 1895, thirty-nine in number, of which eleven are Canadian, eight British and ten American.

A license was granted to the Northern Life Assurance Company, of Canada, in July, 1896, but the company did not commence business until January, 1897; and in June, 1897, a license was granted to the Excelsior Life Insurance Company, of Ontario, Limited, a company incorporated under the provisions of the Statutes of Ontario, which has been carrying on business in that province since 1890.

INSURANCES EFFECTED DURING THE YEAR.

The total amount of policies in Canada taken during the year 1896 was \$42,624,570, which is less than the amount taken in 1895 by \$1,716,628. The Canadian companies show a decrease in 1896 of \$1,737,842, whilst in 1895 they had a decrease of \$760,692; the American companies have an increase of \$488,881, while in 1895 they had a decrease of \$4,546,789; and the British companies have a decrease of \$467,667, whilst in 1895 they had an increase of \$123,422, the total decrease in 1896 being \$1,716,628, as above stated.

The respective amounts effected are:—

Canadian companies	\$ 26,171,830
British do	2,869,971
American do	13,582,769

So that the amount taken by native companies exceeds that taken by the British and American together by nearly \$10,000,000. The details of the increase or decrease among the respective companies are given on pages 76 and 77.

Life Insurance in Force in 1896.

The total amount of insurance in force at the close of the statements was \$327,800,499, which shows the large increase of \$8,542,918 over that of the previous year, being distributed as follows —

	Total in force.	Increase.
Canadian companies	\$195,303,042	\$6,976,985
British do	34,837,448	496,276
American do	97,660,009	1,069,657
Total	\$327,800,499	\$8,542,918

The following tables will enable the progress of the total business to be traced during the past twenty-two years, both as regards the amounts of insurances effected from year to year, and the total amount in force:—

AMOUNTS of Insurance effected during the respective Years, 1875-1896.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	5,077,601	1,689,833	8,306,824	15,074,258
1876.....	5,465,966	1,683,357	6,740,804	13,890,127
1877.....	5,724,648	2,142,702	5,667,317	13,534,667
1878.....	5,508,556	2,789,201	3,871,998	12,169,755
1879.....	6,112,706	1,877,918	3,363,600	11,354,224
1880.....	7,547,876	2,302,011	4,057,000	13,906,887
1881.....	11,158,479	2,536,120	3,923,412	17,618,011
1882.....	11,855,545	2,833,250	5,423,960	20,112,755
1883.....	11,883,317	3,278,008	6,411,635	21,572,960
1884.....	12,926,265	3,167,910	7,323,737	23,417,912
1885.....	14,881,695	3,950,647	8,332,646	27,164,988
1886.....	19,289,694	4,054,279	11,827,375	35,171,348
1887.....	23,505,549	3,067,040	11,435,721	38,008,310
1888.....	24,876,259	3,985,787	12,364,483	41,226,529
1889.....	*26,438,358	3,399,313	14,719,266	44,556,937
1890.....	23,541,404	3,390,972	13,591,080	40,523,456
1891.....	21,904,302	2,947,246	13,014,739	37,866,287
1892.....	25,585,534	3,625,213	15,409,266	44,620,013
1893.....	28,089,437	2,967,855	14,145,555	45,202,847
1894.....	28,670,364	3,214,216	17,640,677	49,525,257
1895.....	27,909,672	3,337,638	13,093,888	44,341,198
1896.....	26,171,830	2,869,971	13,582,769	42,624,570
Totals.....	374,125,057	65,110,487	214,247,752	653,483,296

* Including 20 months' business of the Canada Life.

AMOUNTS of Insurance in Force, 1875-1896.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	21,957,296	19,455,607	43,596,361	85,009,264
1876.....	24,649,284	18,873,173	40,728,461	84,250,918
1877.....	26,870,224	19,349,204	39,468,475	85,687,903
1878.....	28,656,556	20,078,533	36,016,848	84,751,937
1879.....	33,246,543	19,410,829	33,616,330	86,273,702
1880.....	37,838,518	19,739,863	33,643,745	91,272,126
1881.....	46,041,591	20,983,092	36,266,249	103,290,932
1882.....	53,855,051	22,329,368	38,857,629	115,042,048
1883.....	59,213,609	23,511,712	41,471,554	124,196,875
1884.....	66,519,958	24,317,172	44,616,596	135,453,726
1885.....	74,591,139	25,930,272	49,440,735	149,962,146
1886.....	88,181,859	27,225,607	55,908,230	171,315,696
1887.....	101,796,754	28,163,329	61,734,187	191,694,270
1888.....	114,034,279	30,003,210	67,724,094	211,761,583
1889.....	125,125,692	30,488,618	76,348,392	231,963,702
1890.....	135,218,990	31,613,730	81,599,847	248,424,567
1891.....	143,368,817	32,407,937	85,698,475	261,475,229
1892.....	154,709,077	33,692,706	90,708,482	279,110,265
1893.....	167,475,872	33,543,884	94,602,966	295,622,722
1894.....	177,511,846	33,911,885	96,737,705	308,161,436
1895.....	188,326,057	34,341,172	96,590,352	319,257,581
1896.....	195,303,042	34,837,448	97,660,009	327,800,499

Department of Finance—Insurance Branch.

Amount of Insurance terminated in 1896.

The amount of insurance terminated in natural course, namely, by death, maturity or expiry, was \$6,291,477 which is greater by \$1,017,460 than the corresponding amount in the previous year ; and the amount terminated by surrender and lapse was \$28,157,163, being less than in the previous year by \$1,685,105.

Relatively to the amounts at risk the amounts so terminated are less than those of the previous year giving for every \$1,000 of current risk \$18.47, terminated in natural course and \$82.68 by surrender and lapse, making a total of \$101.15. In the year 1895 these rates were \$15.97 and \$90.34 respectively, making a total of \$106.31, thus giving a difference of \$51.16 for each \$1,000 at risk.

The following table exhibits the rates for the last five years :—

TERMINATED out of each \$1,000 current risk.

	Naturally					Surrender and Lapse.				
	1892.	1893.	1894.	1895.	1896.	1892.	1893.	1894.	1895.	1896.
Canadian companies.....	\$16 00	\$12 89	\$11 47	\$10 83	\$13 16	\$77 04	\$74 74	\$84 59	\$84 25	\$74 53
British do.....	20 85	23 03	17 83	17 10	23 85	50 81	63 02	61 79	67 26	56 79
American do.....	22 70	20 46	17 81	25 08	26 97	94 52	87 58	124 74	109 58	107 52

The total termination amounts to about 80·82 per cent of the amount of new policies. The actual amounts of termination were distributed as follows :—

	Naturally.	By Surrender and Lapse.
	\$	\$
Canadian companies.....	2,649,905	15,010,289
British do.....	853,267	2,031,743
American do.....	2,788,305	11,115,131
Total.....	6,291,477	28,157,163

The details of the individual companies will be found on page 80.

Canadian Policies in Force.

Omitting the industrial policies of the London Life and Metropolitan, the following table gives the number of Canadian policies in force at the date of the statements :—

	Number.	Amount	Average Amount of a Policy.
		\$	\$
Canadian companies.....	121,805	192,647,856	1,582
British do.....	17,541	34,837,448	1,986
American do.....	50,380	92,894,717	1,844
Totals.....	189,726	320,380,021	1,689

The average amount of *new* policies is, for Canadian companies, \$1,341 ; for British companies, \$1,791 ; and for American, \$1,840. The corresponding amounts last year were \$1,484, \$1,989 and \$1,986.

DEATH RATE.

In the calculation of the death rate this year, as in previous years, the mean number of policies in force, and the number of policies terminated by death during the year have been admitted as approximations to the mean number of lives exposed to risk, and the number of deaths during the year, respectively. It is believed that the results arrived at represent the actual mortality among insured lives in Canada as accurately as can be gathered from the returns of the companies.

	1896.		1895.	1894.	1893.	1892.	1891.	1890.	1889.	1888.	1887.	
	Number of lives exposed to risk.	Number of deaths.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	
Active companies.	256,855	2,593	10·095	11·166	10·327	10·176	10·676	10·178	10·148	8·846	8·614	8·317
Assessment companies.....	131,951	897	6·798	8·655	8·101	9·407	8·946	9·345	8·475	8·250	9·727	9·120
Retired companies.	4,671	154	32·969	30·235	26·449	22·574	26·512	20·109	21·417	16·840	23·489	17·943
Total.....	393,477	3,644	9·261	11·092	10·340	10·364	10·860	10·335	10·340	9·083	9·495	8·955

PREMIUM-INCOME during the respective Years, 1875-1896.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	707,256	623,296	1,551,835	2,882,387
1876.....	768,543	597,155	1,437,612	2,803,310
1877.....	770,319	577,364	1,299,724	2,647,407
1878.....	827,098	586,044	1,197,535	2,610,677
1879.....	919,345	565,875	1,121,537	2,606,757
1880.....	1,039,341	579,729	1,102,058	2,721,128
1881.....	1,291,026	613,595	1,190,068	3,094,689
1882.....	1,562,085	674,362	1,308,158	3,544,605
1883.....	1,652,543	707,468	1,414,738	3,774,749
1884.....	1,869,100	744,227	1,518,991	4,132,318
1885.....	2,092,986	803,980	1,723,012	4,619,978
1886.....	2,379,238	827,848	1,988,634	5,195,720
1887.....	2,825,119	890,332	2,285,954	6,001,405
1888.....	3,166,883	928,667	2,466,298	6,561,848
1889.....	*4,459,595	979,847	2,785,403	*8,224,845
1890.....	3,921,137	1,022,362	3,060,652	8,004,151
1891.....	4,258,926	1,030,479	3,128,297	8,417,702
1892.....	4,729,940	1,088,816	3,251,598	9,070,354
1893.....	5,156,008	1,073,541	3,403,230	9,632,779
1894.....	5,435,031	1,079,330	3,394,914	9,909,275
1895.....	5,702,783	1,137,366	3,452,205	10,292,354
1896.....	6,075,454	1,137,607	3,389,605	10,602,666
Totals.....	61,609,756	18,269,290	47,472,058	127,351,104

* Including 20 months' business of the Canada Life.

Department of Finance—Insurance Branch.

The total amount paid to policy-holders during 1896 was as follows :—

Death claims (including bonus additions).....	\$3,817,898 31
Matured endowments do	1,063,716 97
Annuitants	47,593 60
Paid for surrendered policies	775,156 24
Dividends to policy-holders	801,731 26
Total	\$6,506,096 38

The distribution of payments among the different companies will be found on page 88.

Hence, for every \$100 premiums received, there has been paid to policy-holders \$56.73, leaving \$43.27 to be carried to reserve, expense and profits.

Including the business done outside of Canada by the Canadian companies, the following table shows the total premium income and payments to policy-holders of all companies, other than assessment companies, doing life insurance business in Canada for the last eighteen years, and also the ratio of payments to policy-holders to premiums received.

Year.	Premium Income.	Payments to Policy-holders	Rate of Payments to Policy- holders per cent of Premiums.
	\$	\$	
1879.....	2,606,756	1,301,480	49·93
1880.....	2,691,128	1,389,986	51·65
1881.....	3,094,689	1,879,240	60·72
1882.....	3,544,603	1,946,444	54·91
1883.....	3,861,179	2,201,152	57·01
1884.....	4,195,726	2,073,395	49·42
1885.....	4,684,409	2,544,101	54·31
1886.....	5,298,596	2,851,981	53·83
1887.....	6,105,474	3,235,205	52·99
1888.....	6,655,762	3,440,729	51·70
1889.....	8,336,167	3,942,590	47·30
1890.....	8,131,852	4,445,668	54·67
1891.....	8,667,609	4,911,485	56·66
1892.....	9,347,131	5,452,151	58·33
1893.....	9,952,833	5,133,284	51·58
1894.....	10,345,919	5,516,929	53·32
1895.....	10,887,501	5,862,447	53·85
1896.....	11,469,046	6,506,096	56·73
Totals	119,876,374	64,634,363	53·92

Collecting the results for the eighteen years, 1879 to 1896, we find that the total payments to policy-holders amount to 53·92 per cent of the premium-income during the said period.

The subjoined table shows the total premium-income and payments to policy-holders, during the last eighteen years, of the life insurance companies which have

ceased to do new business in Canada, and also the ratio of payments to policy-holders to premiums received.

Year.	Premium- Income.	Payments to Policy-holders.	Rate of Payments to Policy-holders per cent of Premiums.
	\$	\$	
1879.....	490,688	396,053	80.71
1880.....	447,910	317,531	70.89
1881.....	441,393	489,370	110.87
1882.....	412,436	376,811	91.36
1883.....	371,570	450,678	121.29
1884.....	343,179	454,906	132.56
1885.....	321,566	395,851	123.10
1886.....	278,108	342,049	122.99
1887.....	262,445	423,747	161.46
1888.....	237,559	395,466	166.47
1889.....	216,730	337,829	155.88
1890.....	191,101	363,519	190.22
1891.....	181,905	319,246	175.51
1892.....	175,340	329,963	188.18
1893.....	163,723	368,887	225.31
1894.....	178,467	435,862	244.23
1895.....	163,366	367,132	224.73
1896.....	150,395	377,949	251.30
Total.....	5,027,881	6,942,849	138.09

Collecting the results for eighteen years, 1879 to 1896, it will be seen that the total payments to policy-holders made by said retired companies exceeds by 38.09 per cent the total premium-income during the same period.

Canadian Companies.

The assets and liabilities, income and expenditure, of the Canadian Life Companies will be found exhibited in the statements under their respective headings at pages 81, 82 and 86 and 87. In the calculation of the reinsurance reserve, the Institute of Actuaries' H. M. Table of Mortality with $4\frac{1}{2}$ per cent interest is employed by the Dominion Life, the Federal, the Manufacturers Life, the North American, and the Temperance and General. The Canada Life employed in its valuation the American table, with 4 per cent interest, and the Great West Life and the Ontario Mutual used the Actuaries (17 offices) Table with 4 per cent interest, and the Sun employed the H. M. 4 per cent Table. The London Life used the Institute of Actuaries' H. M. Table with $4\frac{1}{2}$ per cent interest in the valuation of their general policies, and Actuaries' 4 per cent Table for their industrial policies. The Confederation used the H. M. $3\frac{1}{2}$ for the valuation of policies issued in 1896, and the H. M. $4\frac{1}{2}$ for policies issued prior to that date.

From the tables on pages 86 and 87 referred to, it will be seen that the Canadian Companies have received an income of \$8,519,049.95, drawn from the following sources:—

Premiums and annuity sales.....	\$ 6,941,828 00
Interest and dividends.....	1,512,142 52
Sundry.....	65,079 23
Total.....	<u>\$ 8,519,049 95</u>

Department of Finance—Insurance Branch.

And they expended \$5,099,152.53 under the following items:—

Paid to policy-holders and annuitants.....	\$ 3,244,494 85
General expenses.....	1,778,627 08
Dividends to stockholders.....	76,030 60
Total.....	\$ 5,099,152 53

Hence out of every \$100 of income they have expended in payment to policy-holders \$38.09; in general expenses, \$20.88, and in dividends to stockholders, \$0.89, leaving \$40.14 to be carried to reserve.

By reference to the table at page 81 it will be seen that the total assets at the 31st December, 1896, of the Canadian Life Companies other than assessment companies (including \$2,298,673.93 outstanding and deferred premiums, interest and rents due and accrued which have not as yet gone into income) amount to \$39,046,552.83, an increase over the corresponding amount at the end of the year 1886 of \$26,451,496.88.

The amount of risks in force has increased from \$89,996,259 in 1886 to \$213,123,660, a gain of \$123,127,401, and the reserves have increased from \$10,863,670 in 1886, to \$34,978,831 in 1896, an increase of \$24,115,161.

The following table gives the premium and other income of the Canadian Companies other than assessment companies, during the past eighteen years, and also the payments to policy-holders, for general expenses and for dividends to stockholders during the same period.

Year.	Premiums	Interest and other Receipts	Total Income.	Paid to Policy-holders.	General Expenses	Dividends to Stockholders.	Total Expenditure.
	\$	\$	\$	\$	\$	\$	\$
1879.....	919,344	280,375	1,199,719	331,118	247,885	33,351	612,354
1880.....	1,039,342	325,581	1,364,923	412,230	272,689	32,311	717,230
1881.....	1,291,027	389,819	1,680,846	683,595	350,973	76,122	1,110,690
1882.....	1,562,085	387,218	1,949,303	719,656	396,398	66,459	1,182,513
1883.....	1,738,973	477,346	2,216,319	777,355	459,329	40,856	1,277,540
1884.....	1,932,506	499,074	2,431,580	671,448	508,573	48,821	1,228,842
1885.....	2,157,338	585,066	2,742,404	934,750	527,371	36,769	1,498,890
1886.....	2,482,113	672,547	3,154,660	1,316,175	659,938	109,450	2,085,563
1887.....	2,922,526	768,480	3,691,006	1,405,686	736,846	70,202	2,212,734
1888.....	3,260,800	777,266	4,038,066	1,416,516	874,657	52,651	2,343,824
1889*.....	4,570,918	1,234,146	5,805,064	2,001,150	1,091,027	65,411	3,157,588
1890.....	4,236,746	985,915	5,222,661	2,081,236	1,006,698	121,005	3,208,939
1891.....	4,508,834	1,097,710	5,606,544	2,036,711	1,093,215	55,465	3,185,391
1892.....	5,006,717	1,174,010	6,180,727	2,438,040	1,210,501	57,010	3,705,551
1893.....	5,476,059	1,281,031	6,757,090	2,265,703	1,432,144	57,994	3,755,841
1894.....	5,871,677	1,423,932	7,295,609	2,567,454	1,560,229	59,908	4,187,591
1895.....	6,297,930	1,508,649	7,806,579	3,070,440	1,723,309	132,112	4,925,861
1896.....	6,941,828	1,577,222	8,519,050	3,244,495	1,778,627	76,031	5,099,153
Totals.....	62,216,763	15,445,387	77,662,150	28,373,758	15,930,409	1,191,928	45,496,095

* Including 20 months' business of the Canada Life.

VALUATION OF LIFE POLICIES IN CANADA.

The following are the results of the valuation of the policies of a number of the licensed life insurance companies completed since the issue of the last report.

The valuation is made on the basis of the H. M. Mortality table of the Institute of Actuaries, at 4½ per cent interest, the pure premiums only being valued.

CANADA LIFE.

Valuation as at 31st December, 1896.

Value of policies \$13,972,755.53; value of bonuses and premium reductions, \$2,330,239.21; value of annuity contract, \$1,612.36. Total value \$15,404,607.10; value of policies reinsured \$92,857.24; net value \$15,341,749.86.

LONDON ASSURANCE.

Valuation as at 31st December, 1896.

Number of policies, 7; amount, \$27,253.33; value \$8,576.92. Number of bonuses, 6; amount, \$5,932.71; value, \$3,745.89. Total amount in force, \$33,186.04; value, \$12,322.81.

NATIONAL LIFE.

Valuation as at 31st December, 1896.

Number of policies, 136; amount, \$123,443.50; return premiums, \$2,276.40; total amount, \$125,719.90; value, \$67,934.39.

NORTH BRITISH AND MERCANTILE.

Valuation as at 31st December, 1896.

Policies issued previous to 31st March, 1878 :—Value of policies, \$162,693.78; value of bonuses, \$64,719.79; total value, \$227,413.57.

Policies issued subsequent to 31st March, 1878 :—Value of policies, \$264,248.04; value of bonuses, \$85,638.01; total value, \$349,886.05.

Total value of all policies, \$577,299.62.

PROVIDENT SAVINGS.

Valuation as at 31st December, 1895.

Number of policies, 1,564; amount, \$3,764,198; value, \$59,273.78.

ROYAL INSURANCE CO.

Valuation as at 31st December, 1896.

Policies issued previous to 31st March, 1878 :—Value of policies, \$199,967.07; value of bonuses, \$82,694.08; total value, \$282,661.15.

Policies issued subsequent to 31st March, 1878 :—Value of policies, \$116,428.84; value of bonuses, \$25,210.82; total value, \$141,639.66.

Total value of all policies, \$424,300.81.

Department of Finance—Insurance Branch.

ASSESSMENT LIFE INSURANCE, 1896.

The business of life insurance upon the assessment plan has been transacted by ten companies, of which seven are Canadian and three American.

The total amount of policies taken during the year 1896, was \$18,471,800, and the net amount in force at the end of the year was \$132,885,399. These figures include the policies of the Independent Order of Foresters, which was first licensed on 1st May, 1896, having previously carried on business as a benevolent society, under the provisions of section 43 of the Insurance Act, and owing to the fact that we have no statement of the amount taken by that Society in 1895, nor of the net amount in force at the end of 1895, we are unable to compare the above figures for 1896 with the corresponding figures for the previous year.

In July 1896, by an agreement entered into between the Provincial Provident Institution of St. Thomas, and the Mutual Reserve Fund Life Association, the latter Company assumed and took over the risks of the former, which thereafter ceased to exist as an independent company. This agreement, slightly modified, was subsequently confirmed at a meeting of the policy holders of the Provincial Provident Institution.

The amount of insurance terminated by death was \$1,139,707, and by surrender and lapse \$12,046,408.

The total terminations amount to 71.39 per cent of the amount of new policies. The amounts of terminations were distributed as follows:—

	By Death.	By Surrender and Lapse.
Canadian companies	\$ 689,854	\$ 6,593,896
American do	449,853	5,452,512
Total	\$1,139,707	\$12,046,408

The details of individual companies will be found on page 90.

The total amount paid by members for membership fees, annual dues, assessments, &c., was \$1,665,581, and the amount paid for death claims was \$1,151,635.

Details of the assets and liabilities, income and expenditure will be found on pages 91, 92 and 93.

ACCIDENT AND GUARANTEE INSURANCE IN CANADA, 1896.

The business of accident insurance was transacted by ten companies, viz.: 5 Canadian (1 of which combined it with life insurance and 1 with plate glass insurance), 1 American (also combined with life), and 4 British, (2 of which combined it with guarantee business, and 1 with sickness insurance.)

The list of companies does not differ from that of the previous year.

The total accident premiums received in Canada were \$424,010, insuring an amount of \$81,024,188, and the sum of \$232,583 was paid for claims, with \$69,883 claims not settled.

An abstract will be found on page 97.

The guarantee business was conducted by four companies—one Canadian, two British and one American.

The list does not differ from that of the year 1895.

The premiums received were \$69,750, guaranteeing an amount of \$13,707,475, and the net amount paid for claims was \$12,809 with \$3,326 claims not settled.

The Guarantee Company of North America transacts business outside of the Dominion, which is not included in the above.

PLATE GLASS INSURANCE IN CANADA, 1896.

The business of plate glass insurance was transacted by three incorporated companies, viz.: 2 Canadian (1 of which combined it with accident insurance), and 1 American, and by 2 firms of individual underwriters, having their chief place of business in the city of Montreal.

The companies and the individual underwriters above referred to, having adopted the system of insurance by replacement, instead of paying the value of the glass broken, and their contracts not stating any amounts as insured thereby, their returns do not show the amount of insurance effected during the year, nor the amount in force at the end thereof. The premiums received during the year in Canada for plate glass insurance were \$51,326, being greater than the amount received the previous year by \$231, and the total losses incurred were \$24,614, being \$916 less than the amount incurred in 1895. An abstract will be found at page 98.

BURGLARY INSURANCE, 1896.

This branch of insurance, which is transacted to a considerable extent in Great Britain, was introduced into Canada four years ago. On the 14th June, 1893, a license was issued to the Dominion Burglary Guarantee Company (Limited), whose head office is at the city of Montreal, to transact the business of guaranteeing against loss or damage by reason of burglarly or housebreaking, and guaranteeing against loss of jewellery, bullion and other movable property deposited with it for safekeeping. This company which was incorporated by an Act of Parliament of Canada, assented to on the 1st April, 1893, is the only company licensed by this department to carry on the business of burglarly insurance in Canada. A table showing the premiums received by it, the number of policies issued, the amount insured thereby, the number and amount of policies in force at the end of the year, the amount of claims paid, &c., will be found at page 97.

At the present time there are ninety-seven (97) companies under the supervision of this office. The nature of the business transacted by them is as follows:—

Number of companies doing life insurance.....	41
do do do assessment plan.....	9
do do fire insurance.....	32
do do inland marine insurance.....	7
do do ocean marine do	2
do do accident do	9
do do guarantee do	4
do do steam boiler do	1
do do plate glass do	5
do do burglary guarantee do	1
do do registered mail do	1
do do sickness do	3

Department of Finance—Insurance Branch.

The deposits for the protection of policy-holders, held by the Honourable the Receiver General, in trust for these companies, at 2nd July, 1897, amounted to \$24,668,827.33 in securities, as follows:—

Canada Government securities.....	\$ 3,906,945.72
Canada Provincial debentures.....	3,065,501.37
United States bonds.....	2,185,000.00
Swedish Government bonds.....	58,400.00
British Government securities.....	713,743.63
British Colonial securities.....	695,446.67
Bank deposit receipts.....	110,000.00
Montreal Harbour bonds.....	365,000.00
Municipal securities.....	11,843,816.61
Bank stocks.....	25,420.00
Loan companies debentures.....	215,120.00
Canadian Pacific and Canada Central Ry. bonds. . .	1,445,500.00
Indian and Ceylon stocks.....	38,933.33
Total.....	\$24,668,827.33

There was also deposited with Canadian trustees, in conformity with the Act, \$7,957,697 making a total of \$32,626,524.33 for the protection of policy-holders, being an increase since last report of \$1,806,001.20.

The distribution of the total sum of \$32,626,524.33 held, as above mentioned, for the protection of policy-holders among the different classes, is as follows:—

Fire and inland marine.....	\$ 6,087,222.09
Life.....	25,704,514.63
Accident, guarantee, plate glass, &c.....	834,787.61
Total.....	\$32,626,524.33

The total amount of premiums received in Canada for all forms of insurance was \$20,273,777, of which \$8,736,404 was received by Canadian companies, and \$11,537,373 by British and American. The following summary shows the distribution of these premiums to the various classes:—

PREMIUMS, 1896.

Fire.....	\$ 7,075,850
Inland Marine.....	47,681
Ocean.....	189,414
Life.....	10,602,666
Life (assessment).....	1,665,581
Accident.....	424,010
Guarantee.....	69,750
Plate Glass.....	51,326
Steam Boiler.....	23,184
Burglary Guarantee.....	15,304
Sickness.....	109,011
Total.....	\$20,273,777

Or, dividing them according to the nationalities of the companies :—

PREMIUMS, 1896.

	Canadian Companies.	British Companies.	American Companies.
	\$	\$	\$
Fire.....	1,061,855	5,006,047	1,007,948
Inland Marine.....	4,929	41,779	973
Ocean.....	189,414		
Life.....	6,075,454	1,137,607	3,389,605
Life (assessment).....	1,042,330		623,251
Accident.....	156,585	168,633	98,792
Guarantee.....	26,103	38,097	5,550
Plate Glass.....	32,235		19,091
Steam Boiler.....	23,184		
Burglary Guarantee.....	15,304		
Sickness.....	109,011		
Total.....	8,736,404	6,392,163	5,145,210

RULES AND REGULATIONS REGARDING THE ACCEPTANCE OF
SECURITIES OFFERED FOR DEPOSIT BY INSURANCE
COMPANIES, &c., &c.

The following extracts from Orders in Council, Minutes of the Treasury Board, &c. (almost all of which have been previously published) are here collected for convenience of reference :

Municipal Securities.—“The Board recommend that municipal bonds, when accepted, may be taken at 90 per cent; and that Montreal Harbour bonds be placed on the same footing.” (O.C., 1st April, 1876.)

Particulars of Securities offered for Deposit.—“All applications for the acceptance of bonds or debentures, whether as original deposits or in exchange for securities which the applicants desire to have released, must be accompanied by a statement giving full particulars of the securities offered for acceptance under the following headings, viz. :—

“Date, date of maturity, place of payment of principal, rate of interest, how payable, i. e., yearly or half yearly, date and place of payment of interest, market value at time of application for acceptance, and, if not quoted in the market, the price at which purchased by the company and date of such purchase.

“Also, as regards municipalities whose bonds or debentures are offered :

“The population, assessed value, rate of taxation, assets, total debenture indebtedness, and all other liabilities, income and expenditure for the last fiscal year, and any other details in the possession of the company which would be of assistance in determining the value of the securities offered for acceptance.

“The Board desire to be in possession of all possible information in relation to such securities in order that they may be in a position to give the matter proper consideration.” (T. B., Nov. 9, 1888.)

Railway Debentures.—“The Board are of opinion that they cannot accept as a deposit, the bonds of any railway company, unless guaranteed directly or indirectly by the Canadian Government.” (T. B., Oct. 27, 1890.)

Loan Companies' Bonds.—“The Board had under consideration a memorandum from the Superintendent of Insurance with reference to the application of the Land Mortgage Companies' Association of the province of Ontario to have the debentures of loan companies accepted by the Government as deposits on behalf of insurance companies, in which he reports that the said Association is composed of incorporated loan companies or societies authorized to lend money on real estate in the province of Ontario, and all such companies or societies are eligible for membership upon payment of certain fees ; that the loan companies which compose the said Association may be divided into the following classes :

I. Companies incorporated under the provisions of the Statute of the province of Canada, 9 Victoria, cap. 90, consolidated in chapter 53 of the Consolidated Statutes of Upper Canada, now included in chapter 169 of the last Revised Statutes of Ontario (1887), and commonly known as the Building Societies' Act.

Department of Finance—Insurance Branch.

II. Companies incorporated under the "Canada Joint Stock Companies' Act, 1877," now known as the "Companies' Act," being chapter 119 of the Revised Statutes of Canada (1886).

III. Companies incorporated under special Acts of the Legislature of the province of Canada or of the Parliament of the Dominion of Canada.

IV. Companies incorporated under the "Ontario Joint Stock Companies' Letters Patent Act, 1874," being chapter 150 of the former and chapter 157 of the last Revised Statutes of Ontario.

V. Companies incorporated under the English Companies' Act, and licensed to transact business in Canada under 37 Victoria, chapter 49, being chapter 125 of the Revised Statutes of Canada.

The Board, after careful consideration of the report of the Superintendent of Insurance as to the class of securities upon which the above companies can invest their funds, and as to the borrowing powers of the said companies, direct that the debentures and debenture stock of such companies, belonging to the said association, as meet the requirements hereinafter set forth, may be accepted as deposits on behalf of insurance companies, at such rate as the Treasury Board may see fit to place upon them, not, however, to exceed the value usually placed upon municipal securities, viz., 90 per cent of the par value thereof when the market value is at least equal to such par value, or 90 per cent of the market value, when the market value is less than the par value.

The requirements above referred to are as follows:—

1. The company shall have kept strictly within the powers in relation to borrowing and investment conferred upon it by the Act under which it is incorporated.
2. It shall have a paid-up capital of at least \$500,000.
3. It shall have been in successful operation as a loan company for not less than ten years.
4. It shall have a reserve fund amounting to not less than 25 per cent of its paid-up capital.
5. Its stock shall have a market value of not less than par.

The Board also direct that every application on behalf of an insurance company for the acceptance of any such debenture or debenture stock as herein above provided, shall form the subject of a special reference to the Treasury Board, and that the company shall supply, for the information of the Board, all necessary particulars, including a statement of the borrowing powers and powers of investment of the loan company whose securities are offered as a deposit, and a statement showing in detail the nature of the investments of such loan company, all properly verified. (T. B. 16th October, 1896).

No assurance of acceptance of Bonds by the Treasury Board.—"The Superintendent asks the decision of the Board upon the following question, viz: * * * * *
'Will the Board inform a company desirous of purchasing certain bonds or securities whether they will be accepted or not as a deposit in the event of their being purchased?'

"The Board, after deliberation, are of opinion that they cannot give any assurance to any company that securities will or will not be accepted in event of their being purchased." (T. B., 1st April, 1889.)

Deposit Receipts.—"The Board direct that deposit receipts be not accepted in any case as a deposit on behalf of any company." (T. B., 25th January, 1888.)

Bank Stock, &c.—"Bank stock or shares in any private company will not be accepted."—(O. C., 17th January, 1876.)

Registered Bonds as Deposits.—When registered bonds are received as deposits they must be registered in the name of the Receiver General. Bonds registered in the name of a company, accompanied by an assignment in favour of the Receiver General, will not be accepted. When registered bonds are intended to be used as a deposit, they should, before being forwarded to this department, be registered thus—in the name of "the Receiver General of Canada in trust for (*giving the name of the company*)" being part of the deposit made by the company with said Receiver General in pursuance of the statutes of Canada in that behalf. (T. B., 13th July, 1891.)

Foreign Municipal Securities.—"The Board are of opinion that no municipal securities other than Canadian should be accepted for deposit under the Insurance Act." (T. B., 30th January, 1894.)

LEGAL DECISIONS.

The following digest of recent legal decisions by Canadian courts will be found useful for reference:—

I.—LIFE INSURANCE FOR THE BENEFIT OF WIVES, CHILDREN, &C.

(a.) A benefit certificate in a mutual insurance society was expressed to be payable to the insurer's mother, and by contract between him and the society it was agreed that it should not be payable nor could it be transferred to any one else than his mother, wife, children, dependents, father, sister or brother; and that if he died without having made any further direction as to payment, the money should be paid to the beneficiaries in the above order if living. The insurer died intestate, unmarried, his father and mother having predeceased him, but two sisters survived who were supported by him, and claimed the policy moneys in the character of dependents as well as

sisters. His estate was insolvent and his administrator claimed that the money was assets for the creditors :—

Held, that the insurance amounted in effect to a voluntary settlement on the sisters of the insured, who, though not within the protection of R.S.O., ch. 136, were beneficiaries named in the policy, and as it was not shown that the insured was not in a position to make a voluntary settlement at the time he effected the insurance (or at any time), they were entitled to the money.

(May 6th, 1896—Mr. Justice Street, in *re* William Rodlick, 27 Ontario Reports, p. 537.)

(b.) A certificate issued by a benevolent society incorporated under the Revised Statutes of Ontario, ch. 172, in favour of an unmarried man, declared the sum therein mentioned to be payable to his executors. The rules of the society required the beneficiary to be named in the certificate, and in default provided for payment to certain named relations of the member, or his next of kin, or to the beneficiary fund of the society :—

Held, that this was not a legal appointment or declaration of the fund under the Statute and rules of the society; that the fund did not pass to the member's executors under his will, and that neither creditors nor legatees could claim it, but that the case must be looked upon as one of default of appointment and the money applied as directed by the rules. MacLennan, J. A., dissenting.

(January 17th, 1897—Johnston *vs.* Catholic Mutual Benefit Association, 24 Ontario Appeal Reports, p. 88.)

(c.) By a contract between the insured and her husband, in consideration of his agreeing not to apportion amongst his children any part of the moneys to arise from an insurance policy upon his life, of which she was the named beneficiary, she agreed that a policy to be issued upon her life should be made payable to him as beneficiary. This agreement was carried out, and the husband for five years paid the premiums upon his wife's policy :—

Held, that a vested interest in the policy passed to him, and the beneficiary could not be changed without his consent, even where the policy had lapsed and a new policy been issued in lieu of it, by agreement between the insurers and the insured :—

Held, also, that although the application for insurance was made and the policy delivered in Ontario, the insured and the insurers having agreed that the place of contract should be in New York, and that the contract should be construed according to the law of that state, if the change in the beneficiary was validly made according to the law of that state, the husband was not entitled to the insurance moneys, notwithstanding that the insurers had not intervened and were raising no question as to whether the law of Ontario or that of New York should govern; but applying the law of New York, that the change was not validly made.

(February 9th, 1897—Mr. Justice MacMahon; Bunnell *vs.* Shilling, *et al.* 28 Ontario Reports, p. 336.)

(d.) The female plaintiff was named in a policy of insurance on the life of her husband as the sole beneficiary. The policy was taken out in 1887. The husband getting into difficulties, assigned the policy to Williams, *et al.*, by an instrument dated December 31st, 1892, to which the plaintiff was a party. The husband dying in 1896, the plaintiff claimed the benefit of the policy, setting up that her consent to the assignment was procured by fraud :—

Held, that even if there had been fraud it was immaterial, as the husband could assign the policy alone, and the Act, 58 Vic., cap. 25, (N.B.) did not apply, as the assignment was made before the Act came in force.

(February 16th, 1897—Mr. Justice Barker; Gunter *vs.* Williams, *et al.*, and the New York Life Insurance Co., in Supreme Court, New Brunswick. Vid. 23, Canada Law Journal, p. 248.)

2. PAYMENT OF PREMIUMS.

(e.) An agent of an insurance company has no power to bind the company by giving a policy holder a receipt for the amount of a premium as payment for services alleged to have been rendered by the policy holder to the company, the policy on its face providing that payment of the premium in cash to the company was necessary. Judgment of Rose, J., 26 Ontario Reports, p. 596, affirmed.

(March 10th, 1896—Tiernan *vs.* People's Life Insurance Company, 23 Ontario Appeal Reports, p. 342.)

(f.) To cover the first premiums upon two policies of assurance the assured gave to the company's agent his promissory note, and the promissory note of his brother, payable to the agent's order. Each policy contained a provision that in the event of non-payment of a note given for a premium the policy should become void. The agent discounted the notes with his own bankers, and in his return to the company treated the premiums as paid, and the company took from him his own note in their favour to cover the balance due by him, which included other premiums. The notes given by the assured and his brother to the agent were not paid, and after their maturity and dishonour the assured died :—

Held, per Hagarty, C. J. O., and Burton, J. A., that what took place between the company and the agent was not equivalent to payment of the premiums, and that, there being no misrepresentation by the agent, or misleading of the assured, his representatives could not recover.

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Per Osler and Maclellan, J. J. A., that by discounting the notes the agent received payment of the premiums as between himself and the company, and the subsequent non-payment of the notes was entirely a matter between the agent and the makers. In the result the judgment of Sir William Meredith C. J. in favour of the assured's representatives was affirmed.

(June 30th, 1896—*Fleming vs. London and Lancashire Life Assurance Company*, 23 Ontario Appeal Reports, p. 666.)

3.—CONSTRUCTION OF POLICY.

(*g.*) In an action to recover the amount of a mutual life insurance policy, on demurrer to the plaintiff's declaration ;

Held, (1.) It is not necessary to set out the application as part of the contract ; (2.) the general averment that all things happened, and all conditions were fulfilled, and all times elapsed necessary to entitle the plaintiff to recover, includes the sufficiency of the mortuary fund ; (3.) (*Per Tuck, Hannington and Landry, J. J., Barker, J.*, dissenting), the words in the policy "constituted as endorsed hereon" make the endorsement on the policy, as to the time and manner of payment of premiums, a part of the policy ; (4.) the endorsement on the policy : "All subsequent premiums are payable on the first day of February, May, August and November in each and every year, of which thirty days' previous notice will be issued," means that such notice must be issued thirty days previous to the quarter days named for payment.

(June 12th, 1895—*Freeze vs. Dominion Safety Fund Life Association*, vol. 33, Reports Supreme Court, N. B., p. 238.)

4.—REPRESENTATION AS TO AGE, &C.

(*h.*) The Ontario Insurance Amendment Act, 1889, 52, Vic. ch. 32, applies to benefit societies ; and where a person was admitted to the defendants' order on the strength of a representation as to age, which was false, but made in good faith, and without any intention to deceive :—

Held, that by virtue of section 6 of the above Act, the contract of insurance was not avoided thereby. If the true age of the deceased had been stated, he could not have been admitted to the order, nor could he have effected any insurance :—

Held, nevertheless, he being a member in good standing at the time of his death, and his membership not having been attacked in his lifetime, his certificate of insurance was not avoided by this fact.

(October 10th, 1896—*Mr. Justice Street ; Cerri vs. Ancient Order of Foresters*, 28 Ontario Reports, p. 111.)

(*i.*) *Jugé* :—(Confirmant le jugement de Mathieu, J.) : En l'absence de preuve de mauvaise foi chez l'assuré, l'omission par lui de déclarer une maladie dont il avait souffert longtemps auparavant, sans que sa constitution en ait été affectée, ne peut vicier le contrat d'assurance.

(October 26th, 1896—*La Compagnie La Canadienne, appelante, and T. Pilot, intimé*, 5 Queen's Bench (P. Q.) Report, p. 521.)

5.—UNLICENSED COMPANY.

(*j.*) The plaintiffs were a life insurance company incorporated under the laws of Massachusetts. They had an agency at the city of St. John, but were not licensed to carry on business in Canada as required by the Dominion Act, ch. 124, R.S.C. The company issued a policy on the life of W. H. Reid, a resident of New Brunswick, payable to his wife, Mary A. Reid, for \$2,500. On his death the company sent to their St. John agent a receipt of the payment of the loss to be signed by the beneficiary, and the following draft :

"\$2,500.

To W. H. HOYT, Esq.,
Treasurer-in-Chief, G. R. A.

BOSTON, MASS., June, 1890.

You will please pay to Mary A. Reid the sum of two thousand five hundred dollars. She is the beneficiary named in a benefit certificate, 3205, issued to W. H. Reid, of Hillsboro', N. B. Proof of the death of the said W. H. Reid is on file at this office.

JOHN S. DAMELL, President."

Endorsed on the draft was a receipt to be signed by Mary A. Reid. The receipt and draft, with the signature of Mary A. Reid, attested to by the St. John agent of the insurance company, were negotiated with the Bank of British North America, and by it presented to the company for payment. The company paid the draft to the bank, who paid the amount to the St. John agent of the insurance company under an order purporting to be signed by Mary A. Reid. The signatures in all cases were forged, and the insurance company brought an action against the bank to recover the amount of the draft.

Held, that R.S.C., ch. 124, sec. 4, applied, and that as the money was paid by the insurance company in connection with business done contrary to the Act, the company could not recover.

(April 25th, 1896.—Golden Rule Alliance *vs.* Bank of British North America, in Supreme Court of New Brunswick, Vid. 22, Canada Law Journal, p. 595.)

6.—FIRE INSURANCE—STATUTORY CONDITIONS, STEAM THRESHER, NOTICE OF LOSS, CHANGE OF INTEREST, ASSIGNMENT OF POLICY.

(k.) A provision in a fire insurance policy that “the assured shall maintain insurance on the property covered by this policy of not less than seventy-five per cent of the actual cash value thereof, and that failing so to do the assured shall be a co-insurer to the extent of such deficit, and in that capacity shall bear his, her or their proportion of any loss,” is a condition and not a mere direction as to the mode of ascertaining the amount of the loss, and it is void if not printed in accordance with the provisions of the Act. Judgment of Armour, C. J., affirmed.

(March 10th, 1896.—Wanless *vs.* Lancashire Insurance Company, 23 Ontario Appeal Reports, p. 224.)

(l.) The defence to an action to recover the loss alleged to have been sustained by the plaintiffs by the destruction by fire of property insured by the defendants, was that the plaintiffs' claim was vitiated by the 15th statutory condition to which the defendants' policies were subject, because of the following false and fraudulent statements in a statutory declaration forming part of the proof of loss: (1.) That the fire originated at a specified time from the embers of a previous fire upon the same premises; (2.) that the fires were not caused by the wilful act or neglect, procurement, means or contrivance of the manager or any officer of the plaintiffs'; (3.) that the schedules attached to the declaration contained as particular an account of the loss as the nature of the case permitted, and that such account was just and true.

Upon an application for particulars:—

Held, (1.) that the plaintiffs were entitled to know what acts of omission or commission the defendants intended to charge the plaintiffs' manager with, as constituting the negligence imputed to him, and in what way it was charged that the fires were caused by his procurement, means or contrivance; (2.) that as to the origin of the fire, the statement that it did not occur at the time and in the way stated, and that the untrue statement was made with intent to defraud the defendants, was sufficient information to give the plaintiffs, and the defendants could not be required to give further particulars without disclosing their evidence merely; (3.) nor should further particulars be required as to how the declaration that the fire was not caused by the wilful act of the manager, was false and fraudulent. The statement that the fire was caused by his wilful act was sufficient; (4.) that as to the alleged falsity and fraud of the declaration with respect to the extent of the loss, it was sufficient for the defendants to say that the plaintiffs had overstated by a specified sum the loss on the whole of the articles insured, without saying by how much the plaintiffs had overstated the loss on each of the classes of articles.

(December 15th, 1896.—Chief Justice Meredith; Katrine Lumber Company *vs.* Liverpool and London and Globe Insurance Company, 17 Ontario Practice Reports, p. 318.)

(m.) A provision in a policy of fire insurance permitting the insured to use “for the purpose of threshing the crops on the premises, a steam thresher, with an efficient spark arrester,” does not by inference prohibit the use of a steam engine in connection with a machine for crushing grain.

The use of a steam engine on one occasion in connection with a machine for crushing grain, is not a change material to the risk within the meaning of the statutory condition. That condition refers to some structural alteration in the premises or habitual or permanent alteration in the nature of the work or business carried on. Judgment of Mr. Justice Robertson, affirmed.

(November 10th, 1896.—Johnston *vs.* Dominion Grange Mutual Fire Insurance Company, 23 Ontario Appeal Reports, p. 729.)

(n.) A notice of loss on the twentieth day after the fire is not a compliance with the condition of a policy of insurance against fire, which requires that such notice shall be given “forthwith after loss,” and compliance with such stipulation is a condition precedent to action on the policy.

(October 29th, 1896.—Manchester Fire Assurance Co., Appellant, and Guerin, Respondent, 5 Queen's Bench Reports, province of Quebec, p. 434.)

(o.) A policy of fire insurance on a factory and machinery contained a condition making it void if the said property was sold or conveyed, or the interest of parties therein changed.

Held, affirming the decision of the Supreme Court of New Brunswick, that by a chattel mortgage given by the assured on said property, his interest therein was changed and the policy forfeited under said condition.

Held, further, that an agent with powers limited to receiving and forwarding applications for insurance had no authority to waive a forfeiture caused by such breach.

(November 5th, 1896.—Torrop *vs.* Imperial Fire Insurance Company, 26 Reports Supreme Court of Canada, p. 585.)

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(p.) Where an assignment of a chose in action is made by way of security, the assignor retaining a beneficial interest, he may, notwithstanding the assignment, maintain an action in his own name to recover the debt, the assignee being a proper but not a necessary party. Where there is a separate insurance in different companies in favour of mortgagee and mortgagor, the latter, in an action on the policy effected by him, is not bound by a settlement of the amount of the loss between the mortgagee and his insurers, although assented to by the mortgagor. Judgment of the Queen's Bench Division affirmed.

(May 12th, 1896.—*Prittie vs. Connecticut Fire Insurance Company*, 23 Ontario Appeal Reports, p. 449.)

(g.) The interest of the insured in a policy of insurance upon chattels may, before loss, be validly assigned by him to a person who has no interest in them at the time of the assignment, the insured remaining owner of the chattels. Judgment of Sir William Meredith, affirmed.

(May 12th, 1896.—*McPhillips vs. London Mutual Fire Insurance Company*, 23 Ontario Appeal Reports, p. 524.)

(r.) *Held*: 1. It is negligence on the part of the employees of a railway company to use a locomotive in shunting cars on a heavy grade, in exceptionally dry weather, with a strong wind blowing, and in the immediate vicinity of inflammable buildings.

2. Where it is established that sparks did escape in great volume from the locomotive, and that a fire was thereby caused, the railway company will not be relieved from responsibility for the loss by proof that the locomotive was supplied with the most approved appliances for preventing the escape of sparks.

3. Where a fire is negligently caused by sparks from a locomotive, and it spreads beyond the building where it commenced, the railway company is obliged to indemnify the owners of the other buildings damaged or destroyed, unless some exemption from, or limitation to, such liability be established. The fact that a high wind prevailed, and aided in spreading the fire, does not relieve the company from liability.

4. The insurance company which pays a loss caused by the negligence of a railway company is subrogated in the claim.

5. In an action for damages by fire caused by sparks from a locomotive, the evidence must be such as to leave no reasonable doubt that the cause of the fire was that alleged. It is not sufficient to prove that the fire might have been caused by sparks from the locomotive, and that no other cause is established.

(April 23rd, 1896.—*Central Vermont Railway Company vs. Stanstead and Sherbrooke Mutual Fire Insurance Company*, 5 Queen's Bench (P.Q.) Reports, p. 224.)

7.—SICK BENEFIT INSURANCE.

(s.) The plaintiff became a member of an Odd-fellows' lodge by subscription that he had examined the general laws and by-laws, and was ready and willing to yield obedience thereto. At that time there was a by-law in force fixing the amount of the weekly sick benefit payable to members, and also another by-law by which the society could repeal, suspend or amend existing by-laws by a by-law passed by a two-thirds vote. Subsequently a by-law was passed reducing the amount of the sick benefit, whereupon the plaintiff availed himself of the various appeals permitted by the constitution, and on his failing thereon, brought an action seeking a declaration that the action of the lodge was contrary to natural justice and that he was entitled to payment of the amount fixed when he became a member:—

Held, that this was a matter within the competence of the society, and, therefore, the court could not interfere.

(January 21st, 1897.—*Mr. Chancellor Boyd; Baker vs. Forest City Lodge, I.O.O.F., and Park-house vs. Dominion Lodge, I.O.O.F.*, 28 Ontario Reports, p. 238.)

8.—GUARANTEE BOND.

(t.) W. was appointed agent of a company in 1891 to sell its goods on commission, and gave a bond with sureties for faithful discharge of his duties. His appointment was renewed year after year, a new bond with the same sureties being given to the company on each renewal. His agreement with the company only authorized W. to sell for cash, but at the end of each season he was in arrear in his remittances which he attributed to slow collections and which he settled by giving an endorsed note, retiring the same before the bond for the next year was executed. After the season of 1894 the company discovered that W. had collected moneys of which he had made no return and brought an action to recover the same from the sureties.

Held, reversing the decision of the Court of Appeal for Ontario, that each year there was an employment of W. distinct from, and independent of, those of preceding years; that the position of the sureties on re-appointment was the same as if other persons had signed the bond of the preceding year; and that the company was under no obligation on taking a new bond, to inform the sureties that W. had not punctually performed his undertakings in respect of previous employment, nor did

the non-disclosure imply a representation to the sureties when they signed a new bond, that they had been punctually performed.

(December 9th, 1896.—Niagara District Fruit Growers' Stock Company *vs.* Walker, 26 Reports Supreme Court of Canada, p. 629.)

9.—MARINE INSURANCE.

(*a.*) If a disabled ship can be taken to a port and repaired, though at an expense far exceeding its value, unless notice of abandonment has been given there is, not even a constructive total loss. If the ship is in a place of safety, but cannot be repaired where she is, nor taken to a port of repairs, and if instructions from the owner cannot be received for some weeks, the expense of preserving her, the danger of her being driven on shore and the probability of great deterioration in value during the delay will justify the master when acting *bona fide* and for the benefit of all concerned in selling without waiting for instructions, and the sale will excuse notice of abandonment.

(February 18th, 1896, Nova Scotia Marine Insurance Company *vs.* Churchill, 26 Reports Supreme Court of Canada, p. 65.)

THE MASSACHUSETTS BENEFIT LIFE ASSOCIATION.

There has been very great dissatisfaction among the older policy-holders of the Canadian Mutual Life Association (hereinafter referred to as the Canadian Company) whose business was in 1892 assumed by the Massachusetts Benefit Life Association (hereinafter called the Massachusetts Company) occasioned by a large increase in the first assessment levied in 1897 as compared with those of 1896. This dissatisfaction resulted in the holding of meetings of members of the Canadian Company at Toronto and elsewhere in Ontario, the outcome of which was a request on the part of the policy-holders principally concerned, viz., the holders of the old form of certificate issued by the Canadian Company for an investigation into the affairs of the Massachusetts Company under the provisions of the Insurance Act, and for a suspension or cancellation of its license, the chief of the alleged grounds for such suspension or cancellation being as follows:—

(*a.*) That the policy-holders of the Canadian Company are being unduly and illegally assessed; that the calls made are not evenly distributed; that the calls for 1897 are more than double the calls of 1896, and are excessively great and such as would have the effect of forcing the assured to abandon their position as members of the association.

(*b.*) That the calls are not warranted by the contract made between the Canadian Company and the Massachusetts Company; that the policy-holders of the Canadian Company are entitled to be treated as a separate class; that the Massachusetts Company are assessing the Canadian certificate holders not according to the law of Canada or the laws applicable to the contracts entered into with the Canadian certificate holders, but according to the law of Massachusetts and according to the policies made by the Massachusetts Company with their own policy holders, and that the Canadian policy holders are being called upon to pay very heavy assessments to meet the liabilities and losses occasioned to the Massachusetts Company in their general business in the United States.

(*c.*) That the holders of certificates of the Canadian Company are being discriminated against in favour of those holding policies or certificates issued by the Massachusetts Company.

Under instructions from the Minister of Finance, the Superintendent visited the chief agency of the Massachusetts Company for Canada, at Toronto, and also its head office at Boston, and made a special report, dated the 15th March, 1897, regarding the matters complained of, to the following effect.

To The Honourable W. S. FIELDING,
Minister of Finance.

As to the present condition of the above Association, hereinafter called the Massachusetts Company, and its relations to the policy-holders of the Canadian Mutual Life Association (originally the Canadian Mutual Aid Association), hereinafter called the Canadian Company, and particularly as to call No. 100 recently levied by the said Massachusetts Company, the undersigned has the honour to make the following report:—

For a proper understanding of the questions involved it is necessary to deal briefly with the history of both companies.

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The Canadian Company began business in 1880. The policies first issued provided that on the payment of a membership fee and of an assessment of one dollar to be made at the death of a member in accordance with the rules and regulations of the Association, said Association assured the member in such sum as will equal 85 per cent of the amount collected of the assessment made for the payment thereof, but not to exceed the sum named in the policy. The maximum amounts assured mentioned in the policies were graded according to the age of the members commencing with the sum of \$5,000 at ages 18 to 20 down to the sum of \$1,000 at ages 59 to 60. This continued until November, 1883, when an alteration was made in the maximum sums assured, the amounts named in the policies issued thereafter beginning with \$3,000 at ages 18 to 30 and decreasing to \$1,000 at ages 59 to 60. Except as to the change in the maximum amounts assured mentioned above, no important change was made in the form of policy until 1886 when to meet the requirements of the Act passed in 1885, the form was changed so as to provide for the payment of a fixed sum, the amounts being graded according to age as before. This last mentioned form of policy was used during the year 1886, but at the beginning of 1887 a change was made whereby the assessments were graded according to age. The graded assessment policies continued in use until the agreement between the Massachusetts Company and the Canadian Company hereinafter mentioned was made in July, 1892. The graded assessments commenced at 33c per \$1,000 at ages 18 to 30 and increased to \$1 per \$1,000 at ages 59 to 60, such proportion of the rate as required being collectable from members on each death occurring.

The Massachusetts Company commenced business in 1879. In the policies first issued the assessments were graded according to age and provided for the payment to the representatives of a member a sum equal to the amount received for one death assessment but not to exceed the amount specified in the policy.

This form continued to be used with various modifications until 1885, after which a fixed and definite sum was named in the policies issued, the assessments being graded as at first according to age. This last mentioned form of policy was continued in use without any very radical change until December, 1890, since which time the policies issued have provided for the payment of rates estimated to be sufficient to carry the policy throughout life without increase and practically represented to be level premium rates. It will thus be seen that the old forms of policies issued by the Massachusetts Company prior to 1890 did not widely differ from those issued by the Canadian Company, the general characteristics being the same in the case of each.

In 1892 an agreement was entered into between the Canadian Company and the Massachusetts Company whereby the latter covenanted and agreed with the Canadian Company and with all its members individually to assume and take over all the certificates of membership and all the contracts with the members of the Canadian Company on the 20th July, 1892, and to receive and accept all the members of the Canadian Company as members of the Massachusetts Company without any condition or reservation except such conditions, agreements and reservations as were contained in the certificates of membership of the said several members of the Canadian Company.

Upon completion of the agreement above mentioned, the Massachusetts Company in pursuance of the terms thereof, sent to each policy-holder of the Canadian Company to be attached to his policy, a guarantee signed by the president and treasurer and under the corporate seal of the Massachusetts Company, whereby the latter in consideration of the payment to be made in accordance with the terms and at the times set forth in such policy, agreed to make such policy-holder a member of the Massachusetts Company and to pay the sum mentioned in the certificate, &c., &c., and upon receipt of such guarantee the members of the Canadian Company signed a memorandum acknowledging such receipt and consenting to such contract.

Prior to July, 1892, and also from that time down to and inclusive of call No. 99 which was levied by the Massachusetts Company payable the 1st December, 1896, the assessment levied in respect of each of the policies of the Canadian Company, issued prior to the 1st January, 1887, was for the same sum, i.e., an elderly member whose policy was for a smaller amount paid the same sum as a younger member whose policy was for a larger amount, such amounts being graded in the manner already mentioned. So also in the case of policies issued by the Canadian Company subsequent to 1st January 1887, known as graded rate policies, each call levied both by the Canadian Company prior to 1892, and by the Massachusetts Company subsequent to that date down to and including said call No. 99 represented for each policy the same number of assessments, the amount of each assessment being determined by the amount of the policy and the age of the policy-holder at entry in accordance with the terms of the policy. In the levying of call No. 100, however, a change was made: the former methods were entirely disregarded and each policy-holder of the Canadian Company, and each holder of a policy issued by the Massachusetts Company prior to December, 1890, was rated at his present attained age in accordance with the table known as the Combined Experience Table of Mortality, and in the manner described in the memorandum of Mr. A. K. Blackadar, F.I.A., Actuary of this Department, whose assistance the undersigned has had at the investigation recently made at the Company's office in Toronto, and also at its head office in Boston, and in which memorandum contained in schedule "A" hereto annexed the undersigned fully concurs.

There were in force on the 31st December, 1896, eleven hundred and forty-nine (1,149) graded amount policies issued by the Canadian Company prior to 1st January, 1887, and 581 graded rate policies issued subsequent to that date making in all 1,730. Said 1,149 policies have been in force for periods varying from 15 or 16 to 9 or 10 years, during which period the assessments levied in respect thereof, have been considerably less than the normal cost of insurance estimated according to the Government Standard. The Massachusetts Company has paid out more for death and disability losses in respect of policies issued by the Canadian Company of the class to which said 1,149 policies belong, i.e., those issued before the 1st January, 1887, than it has received for mortuary assessments

upon that class of policies. There is consequently no fund at their credit but on the contrary a very considerable amount of death losses accumulated.

The assessments levied on said policies prior to and including those levied in 1896 have been inequitable as between the several members, being largely in favour of the older as against the younger members.

There appears to be no ground whatever for the supposition that there has been in the levying of call No. 100 any discrimination against the policy-holders of the Canadian Company in favour of policy-holders of the Massachusetts Company, resident in the United States.

The undersigned sees no reason for the suggestion made on their behalf that the policy holders of the Canadian Company are entitled to be regarded as a separate class, nor, even if it were otherwise, would it appear to him to be to their advantage to be so regarded.

A commission appointed under the provisions of a statute of the Commonwealth of Massachusetts to inspect and examine the affairs of the Massachusetts Company, especially as to its financial condition and ability to fulfil its obligations, and whether it has complied with the laws of said Commonwealth, and whether its officers have been guilty of any fraudulent or unlawful conduct in the management of its affairs, have recently made a preliminary report, a copy of which is contained in schedule "B" annexed hereto.

It may be added that since the making of said preliminary report, a change in the management of the company has taken place, by the retirement of the former president and the election in his place of Mr. John H. Rolker. The Hon. Carroll D. Wright and Mr. Charles H. Bacall become vice-presidents, and Messrs. Charles S. Hamlin and Louis Windnuller become directors. Messrs. Salmon P. Hibbard, John C. Rand and Henry B. Pierce, former directors, have retired. The by-laws of the company have also been amended by giving all the members a voice in the management of its affairs, and providing that any surplus of the expense fund not required for actual expenses, shall be carried to the mortuary fund. As to the question whether the Massachusetts Company had a legal right to re-grade its old policies (including those of the Canadian Company) in the manner already described, it may be mentioned that the said company claims that it had and has such right. Whether this view is or is not correct is a question of law which does not, as he is advised, come within the province of the undersigned to determine. Moreover, the advice which the undersigned has heretofore received from the Department of Justice seems to indicate that the fact that such a question exists does not constitute any ground for the suspension of the company's license.

What has just taken place in the case of this company, and is now taking place, exemplifies in a striking manner what may be expected in the case of all similar associations. Policy-holders paying less than the proper premium for temporary insurance are led to believe that such rates are amply sufficient to carry the policies throughout life; they are assured by agents and officers of such associations that no increase will take place, and relying on such assurances and representations continue members, and others by similar representations are induced to become members, all only to find, when too late, if the company insured in does not wholly collapse, that they must either drop out or pay very largely increased premiums, and that too at a time when, by reason of impaired health, or for other causes, it may be impossible to obtain insurance elsewhere.

Respectfully submitted,

W. FITZGERALD,
Superintendent of Insurance.

SCHEDULE A.

Memorandum re Call No. 100 levied by the Massachusetts Benefit Life Association.

The policies of the Massachusetts Benefit Life Association have been divided into two general classes:—

- I. Those issued by the association prior to December, 1890, upon the old assessment plans, and
- II. Those issued during the last six years since the Massachusetts statute of 1890 came into force, and termed "stipulated premium policies."

Any policies reinsured since 1890, such as those taken over from the Mutual Relief Society of Nova Scotia, have been grouped in the first class.

The second or "stipulated premium" plan "establishes and collects from the date of issuance of a policy a stipulated premium in excess of the cost of furnishing the insurance during the early years estimated to be sufficient to carry it through life and which allows the accumulation of funds which may be drawn on during later years when conditions are reversed and the actual cost exceeds the stipulated payment."

It was found that the members in the first class, who were paying the old assessment rates, were not paying their proper proportion for death losses, and with call No. 100 a new apportionment of death losses among the members was made according to the following method, which provides that "each member shall contribute towards the death losses in accordance with the actual risk which the association is carrying on his life, such contributions never to exceed the maximum amount which by the terms of his contract may be required to be paid."

The measure of the risk mentioned above is the probability of dying in a year, according to the Combined Experience Table of Mortality, at the actual present age attained. By this plan it is assumed that this class of policy holders has no interest in the present reserve fund of the association; and also, in determining the rates for call No. 100, there is taken into account an accumulation of

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unpaid death claims at 31st December, 1896, against said members, which must be provided for out of future assessments.

The effect of this system is, that the rate of assessment which a member pays increases with his age, and as the probability of dying increases very rapidly after the age of 60 or 65 has been attained, the rates must necessarily be very large, and must increase very rapidly at the older ages.

As the death rate in the association is at present very large, and as there is a large amount of unpaid death claims accumulated, the rate for call No. 100 is about 60 per cent in advance of the natural rate as calculated by the Combined Experience Table of Mortality. This has caused a much heavier increase in call No. 100 over the previous call, No. 99, at the older ages than at the younger ages. In view of the large accumulation of unpaid death claims, to be provided for, the amount levied by call No. 100 is not excessive, but if the association should find it necessary to maintain this rate of assessment for many future calls, it would indicate a very abnormal state of affairs. Whilst the death rate in future may be smaller than that experienced at the present time, and the aggregate amount of the assessments less than that indicated by call No. 100, still the general principle will remain that the rate of assessment will increase as the policy holder grows older.

Leaving out the question of contract and the right of the association to make the change in the method of assessing the members as above mentioned, the principle adopted is, from an actuarial standpoint, no doubt an equitable one. These older members must either themselves pay their proper cost of insurance, or the deficiency in their contributions must be derived from other sources, in this case from the over payments made by the younger members, as there is no reserve fund from which it can be drawn. This heavy increase in the assessment rates among the older lives is the natural outcome of this system of insurance.

The rates in the second-class or "stipulated premium" policies are subject to increase and such increase must inevitably come unless the proper reserve fund is maintained. In order that the Canadian members in this class may have protection against such increases in the future, I would suggest that the association should be required to maintain a deposit in Canada sufficient to cover such reserve.

A. K. BLACKADAR.

SCHEDULE "B."

To His Excellency the Governor and the Executive Council :—

The Commission appointed under chapter 515 of the statutes of 1896, to examine into and report upon the affairs of the Massachusetts Benefit Life Association, makes the following preliminary report :—

One of the principal causes of the very general dissatisfaction among the older certificate holders is their misapprehension as to the nature of assessment insurance and the terms of their contracts of insurance. The association is a private corporation, consisting of seven active members, who claim to be the sole managers of the corporation, and to have the absolute control and disposition of the large sums raised by the expense assessments, without any accountability to the certificate holders as to the application of this expense fund.

The certificate holders have no voice in the management of the company or its affairs, except so far as to assert their right to have the mortuary fund, which is raised by the usual assessments or calls, applied to the payment of death losses. The association receives this fund in trust to pay death losses, and the contributors have the same rights as any beneficiary has to have the trust executed.

The contracts of insurance now outstanding expressly state the rights above named. This association, like all assessment insurance companies, had no assets to begin with, and under the law prior to April 21, 1885, was not required to have any, except the right to assess certificate holders a sum not exceeding that named in the certificate for each death loss, and the very existence of the company depends entirely upon the prompt payment of these assessments. During the first 10 or 15 years of its existence, assuming ordinary prudence in accepting the risks, the death rate would be so small, by reason of the youth of the members, that the assessments will be very small, and the cost of insurance very reasonable, and it obviously follows that, as the age of members increases, the death rate will proportionately increase, and necessitate more frequent assessments, and they must and should increase in frequency or in amount in order to meet the actual cost of carrying the risks upon members of an advanced age; and it is equally clear that the younger members should not be taxed more than the actual cost of carrying their risks for the purpose of lightening the tax upon the older members.

Each policy states the limit to which each member may be assessed, and in no case has any assessment even approximated such limit, and mortuary calls have been based upon the requirements of the association to meet the death losses, maintain the emergency fund, hereinafter described, and provide for such expense as its contracts with its policy-holders and the statutes of the Commonwealth allow. This emergency fund has been required by law since the statute of 1885, which provides that this association shall accumulate and maintain by mortuary assessments not less than the proceeds of one death assessment on all policies. This at present amounts to about \$125,000. Prior to that statute the association was not required to accumulate any fund in excess of the actual death losses. The present emergency fund of the association is about six times the amount so required by the statute. About one-third in number of the outstanding policies and about one-half in amount were issued prior to December, 1890. Since that date all policies provide

for a stipulated sum to be paid by the insured at stated periods, subject, however, to be increased up to an amount stated therein, this amount being based upon a rate which approximates the so-called level premium rates, which are estimated by actuaries to be sufficient to meet the cost of insurance as the insured advances in age. These latter policies, having thus stipulated by contract the sums to be paid, plainly cannot be called upon to pay any of the increasing cost of carrying the older policies which in terms leave the amount of assessments undetermined, only naming a sum which cannot be exceeded; therefore these older policies must alone bear the increased cost of insurance carried by them, and as the ages of these older members increase, the assessments must inevitably increase, and it is upon this basis that the call No. 100 has been apportioned by the association as advised by recognized experts. The increased sums are demanded of those only who have for many years had their insurance at an exceedingly low rate, which a moment's reflection would have shown could not continue. This commission is not able to report any practicable scheme by which these older members can be relieved in the future from assessments probably largely in excess of those prior to the 100th call, although it is at present at work trying, with the aid of able actuaries, to devise some plan by which the lot of these older members may be ameliorated. The commission has carefully examined into the investments of the emergency fund and find that by a conservative estimate the securities amount to \$765,550.68, and that this assessment association is solvent.

There are some changes in the methods of keeping the accounts, which the commission has suggested to the officers, who express a willingness to adopt them.

To enable us to determine with accuracy whether or not there has been any misapplication or misuse of the mortuary fund, would require a detailed examination by experts, at a large expense, as the present system of accounting is, in our opinion, deficient, and the statute regulating the use of this fund is indefinite.

We do not hesitate to say that such an association should not be controlled and managed by a few persons for their own pecuniary interest, even though the interests of the insured may be always carefully considered and the letter and spirit of the contract observed. Every policy-holder should be an active member of the association and have equal voice in all of its affairs, and all officers should be strictly accountable to the members for the application of all funds, and any excess of funds of any kind above the actual expenses, cost of insurance, and a reasonable reserve should inure to the benefit of all of the members, and not of the managers alone; and unless there shall be such changes in the by-laws and methods as will insure to the members the rights and advantages above named we shall hereafter recommend such legislation as will secure them.

The present management have submitted to us a proposal to make such changes, but have not yet perfected them, and we defer any action until further consideration. If such changes can be effected without legislation (and we believe they can) we are of opinion that it is much the better way, and will conserve the interests of the policy-holders. We are also of the opinion that any legal proceedings by any policy-holder can in no event result in as much benefit to himself or other policy holders as the changes to be effected as above proposed. Indeed, we do not see how a receivership can result in anything but disaster or annihilation, and will certainly postpone, if not prevent, any of the above-named desired results, whereby the policy-holders will have absolute control not only of all the funds contributed by them, but of the selection of all the officers, and, in general, the management of all the affairs of the association. We can conceive of no plan other than that suggested, upon which assessment insurance can be properly conducted.

We have received a large amount of evidence relating to the early history of the association and its management, and must receive much more evidence before reporting our conclusions upon this branch of the subject.

A detailed list of the property and securities composing the emergency fund, and showing the book value and market value as determined by us after a thorough examination, is hereto annexed as a part of this report.

The surprise and dissatisfaction caused by the large increase in assessments have been greatly aggravated and probably justified by the misleading representations repeatedly made by the managers of the association to the policy-holders as to the cause, duration and amount of such increase, instead of plainly stating that its assessments under policies written prior to 1890 had been too low, and that it was, and would be obliged, in the interests of the policy-holders themselves, to call upon these policy-holders to make up this deficiency, to the end that each may contribute in proportion to the risk carried upon his life.

The commission is in the midst of its examination of the books and affairs of the association. Its business extends over a period of seventeen years, during which time many changes have been made in the form of certificate or policy, and the business has grown till it embraces about \$100,000,000 of outstanding insurance. To carefully follow the receipts and expenditures will necessarily require long and patient investigation. That the commission may report upon an equitable apportionment of assessments among the policy-holders, so that both young and old may so share the burden as not to jeopardize the rights of either, and insure a new lease of life to the association, will require much expert examination, involve additional expense, and take time. If it should be deemed desirable that the commission should undertake this work, then the legislature should provide for this outlay, and the compensation of the commission should in the first instance be borne by the commonwealth, to be subsequently reimbursed by the association.

At this stage the commission does not undertake to fully report on the business and financial management of the company upon its different forms of certificates or policies, upon its manner of procuring insurance, including the absorption of other companies, upon the method pursued in making its assessments, upon the fairness of the assessments themselves. But it has proceeded far enough to suggest that all the changes hereinbefore proposed should be perfected at once.

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The great prerequisite of an association of the nature of the Massachusetts Benefit Life Association is confidence in its management, and we doubt if such confidence can be established except by the radical changes above proposed, whereby the policy-holders have the practical control of the management, and by the accumulation of some reserve fund under a law similar to that governing old line companies, so called, and the investment of such reserve fund regulated. The present strained condition of affairs between the association and a considerable number of policy holders renders it imperative that we make this preliminary report upon such matters as are of immediate concern, to enable policy-holders to intelligently determine what course to pursue.

HENRY W. BRAGG,
FRANK D. ALLEN,
GEORGE F. MORSE,
BENJAMIN F. PEACH, JR.,
GEORGE E. PERRIN.

In the financial statement annexed appear the following totals:—

Bonds, book value, \$334,919; market value, \$346,566; cash on hand, \$17,623.24; advances against claims, \$7,161.83; deposits, \$29,258.49; loans against collateral, \$26,653.12; real estate, book value, \$222,970; estimated value, \$211,350; mortgages, book value, \$146,589; estimated value, \$126,938; total assets, book value, \$785,174.68; market value, \$765,550.68.

The foregoing special report having been submitted to the Minister of Finance, the following correspondence relating thereto, which sufficiently explains itself, took place between the Superintendent and the law officers of the Crown.

OTTAWA, 23rd March, 1897.

E. L. NEWCOMBE, Esq.,
Deputy Minister of Justice,
Ottawa.

DEAR SIR.—By direction of the Hon. the Minister of Finance, I have the honour to enclose herewith special report dated 15th instant as to the present condition of the Massachusetts Benefit Life Association and its relations to the policy-holders of the Canadian Mutual Life Association and particularly as to call No. 100, recently levied by the said Massachusetts Company, also the following documents?—*

(a.) Type written account of proceedings at an interview which took place between the members of the old Canadian Mutual Aid Association and Sir Oliver Mowat on the 9th February, 1897.

(b.) Copy of an agreement between the Canadian Mutual Life Association and the Massachusetts Benefit Life Association dated 20th July, 1892.

(c.) Letter of William Lount, M.P., dated 18th February, 1897.

(d.) Copy of form of guarantee by the Massachusetts Company to be attached to and become a part of policy issued by Canadian Company and consent to and acknowledgment thereof for signature by and transmission by the Canadian policy holder in the Canadian company to the Massachusetts Company.

(e.) Copy of the Massachusetts statute under which the commission was appointed whose report is contained in schedule B to the above mentioned special report.

(f.) Letter dated 12th March, 1897, from Benjamin N. Johnson, legal adviser of said Massachusetts Benefit Life Association.

Will you be good enough to advise me for the information of the Minister:—

(1.) Whether you concur in the view expressed by the undersigned in said special report that there is no reason for the suggestion that the policy-holders of the Canadian company are entitled to be regarded as a separate class and in the event of your not concurring in that view, whether any special rights such Canadian policy-holders may have against the Massachusetts Company can be adjudicated upon otherwise than in a court of law, and whether, pending the determination of such right, the license of the Massachusetts Company may legally be suspended?

(2.) Whether you concur in the view expressed by the undersigned in said special report that the regrading or the right to regrade the old policies (including those of the old Canadian Mutual Aid Association) in the manner described in said special report constitutes a question of law which does not come within the province of the undersigned to determine and whether it is or is not within the province of the law officers of the Crown or the Government to determine the same.

(3.) Whether you concur in the view that the existence of the question mentioned in No (2) does not constitute a ground for the suspension of the company's license.

(4.) Whether the documents enclosed disclose any ground sufficient to warrant the suspension of the Company's license.

(5.) Whether such documents disclose any ground upon which the Government could legally and properly refuse to renew the license of the company upon its expiry on the 31st instant.

Awaiting the favour of an immediate reply,

I have the honour to remain,

Your obedient servant,

W. FITZGERALD,
Superintendent of Insurance.

* It has not been deemed necessary to print the documents above mentioned.

DEPARTMENT OF JUSTICE, OTTAWA, 24th March, 1897.

The Superintendent of Insurance,
Finance Department, Ottawa.

Re Massachusetts Benefit Life Association.

SIR,—Before answering the several questions as to which, in your letter of the 23rd instant, you ask the opinion of this department, I should like to learn what your view is as to the correctness, so far as the Canadian policy-holders are concerned, of the statement contained in the preliminary report of the Commission appointed under the Massachusetts statute to which you refer, that in no case has any assessment even approximated the limit to which by the terms of his policy each member may be assessed. For instance, in the case of the holders of the earliest form of policy issued by the Canadian Company, does call No. 100 amount to more than the assessment of \$1 at the death of each member for which their contract provides, (1st.) assuming that the Canadian policy-holders are entitled to be treated as a separate class, and (2nd.) on the assumption that they are not so entitled.

I should also be glad to be informed whether your investigation, or your knowledge of the affairs of the Association, enable you to form any opinion, and, if so, what your opinion is, as to the correctness of the statement contained in the report referred to, that the Massachusetts Benefit Life Association is solvent.

Information on these points would seem to be necessary to a full consideration, especially of the 4th and 5th questions stated by you.

Meanwhile I return the papers submitted with your letter.

I am, sir, your obedient servant,

E. L. NEWCOMBE,
Deputy Minister of Justice.

OTTAWA, 27th March, 1897.

E. L. NEWCOMBE, Esq., Q.C.,
Deputy Minister of Justice,
Ottawa.

Re Massachusetts Benefit Life Association.

DEAR SIR,—I am in receipt of your letter of the 24th instant, in which you ask my view as to the correctness, so far as the Canadian policy-holders are concerned, of the statement contained in the preliminary report of the commission appointed under the Massachusetts statute, that in no case has any assessment even approximated to the limit to which by the terms of his policy each member may be assessed, and you inquire particularly whether in the case of the holders of the earliest form of policy issued by the Canadian Company, call No. 100, amounts to more than the assessment of \$1 at the death of each member for which the contract provides, 1st assuming that the Canadian policy-holders are entitled to be treated as a separate class, and 2nd, on the assumption that they are not so entitled.

In reply I have the honour to say that the following figures give the number of deaths among policy-holders of the Canadian Mutual Aid Association for the respective years from the time the Canadian Company commenced business down to the end of 1891, viz :—

Deaths up to the end of 1884	31
Deaths in the year 1885	23
“ “ 1886	39
“ “ 1887	34
“ “ 1888	54
“ “ 1889	44
“ “ 1890	43
“ “ 1891	55
.....	—
Making in all	323

In 1892 twenty deaths took place before the Massachusetts Company took over the business of said Canadian Company, adding which number to the number previously stated, brings the total up to the date of agreement between said companies to 343. The figures for the balance of 1892 and for the years 1893, 1894 and 1895 respectively (estimated), are as follows, viz :—

1892	32
1893	56
1894	45
1895	50
1896	52

making a total of 235 deaths since said agreement was made, which number being added to 343 which occurred prior to the making thereof, makes the total number of 578 deaths among holders of policies issued by the Canadian Company up to the end of 1896.

At the 31st December, 1896, there were outstanding 20 death claims in respect of policies of the said Canadian Company. The total amount which appears to have been paid by any holder of an

Department of Finance—Insurance Branch.

old form of policy of the Canadian Company for mortuary fund, assuming that his policy was issued in 1881 would not exceed \$425, deducting which sum from \$578 (or \$1 for each death), leaves a balance of \$153.

As already mentioned there were 20 death claims in respect of policies issued by the Canadian company outstanding at the 31st December, 1896.

The highest sum levied upon any policy-holder in Canada by call No. 100 was, so far as I have ascertained, the sum of \$27.48 levied on Mr. Ralph Disher, the holder of a policy for the maximum amount of \$1,000. Mr. Disher's present age is 76 and he is in all probability the oldest of the policy holders of the Canadian Company. This assessment therefore is much less than the maximum sum provided for in the Disher policy having regard to the balance of \$153 above mentioned. (I am assuming of course that it could not be contended that only the unsatisfied death claims, 20 in number, could be looked at.)

It is to be observed, too, that said assessment was for \$1,000 of insurance, whereas under Mr. Disher's policy read literally there would be only 85 per cent of the sum collected on a single assessment which might be very much less than \$1,000. While, therefore, call No. 100 would not bring the amount paid by Mr. Disher (or any other holder of a similar policy of the Canadian company) up to an amount equal to \$1 for each death, if the next and subsequent calls issued during the present year, 1897, are for similar amounts as they no doubt will be, it is possible that the rate of \$1 per death may be reached or even exceeded.

I may add that the president of the Massachusetts Company informed me that he saw no chance of the subsequent calls being less than call No. 100.

It would seem, therefore, that if the members of the Canadian Company are entitled to be regarded as a separate class, while call No. 100 has not exceeded the maximum sum which may be levied under their policies such maximum amount will doubtless be soon reached.

If, however, such members are to be considered as now members of the Massachusetts company, said call No. 100 falls far short of the maximum of \$1 for each death as appears from the following figures. There were paid by the Massachusetts Company in 1895, 575 death claims and 665 in 1896, and there were 201 outstanding on the 31st December, 1896, when call No. 100 was made. The total amount paid by any of the holders of the old form of policy of the Canadian Company to the Massachusetts Company has not exceed \$200, and the total amount paid from the issue of any such policy up to and including call No. 99 has not exceeded the sum of \$425, which falls very far short of \$1 for each of the death claims above mentioned, leaving out of consideration death claims previously paid.

You inquire further what my opinion is as to the correctness of the statement contained in the preliminary report of the commission mentioned by you, that the Massachusetts Benefit Life Association is solvent. In reply I have the honour to say that I am of the opinion that, having regard to the form of the contracts made by assessment insurance companies and the laws relating to such companies which provide that they are not required to maintain reserves as old line or level premium companies are, that such companies must be considered solvent when they have on hand the funds which the statutes relating to such companies require. Section 8 of chapter 183 of the Massachusetts statutes of 1885 provides that corporations organized or doing business thereunder (as this company is) shall provide in their contracts with policy-holders for the accumulation of an emergency fund, which shall be at all times not less than the proceeds of one death assessment on all policy-holders thereof. I am not aware of any other statute than this requiring the maintenance of reserve funds, and as I doubt not that the company has on hand funds more than sufficient to meet its requirements, I am of the opinion that the commission is correct in stating that in the sense mentioned, the company is solvent.

Your obedient servant,

W. FITZGERALD,
Superintendent of Insurance

OTTAWA, 29th March, 1897.

E. L. NEWCOMBE, Esq.,
Deputy Minister of Justice,
Ottawa.

DEAR SIR,—Since I wrote you on the 27th instant, I have had a conversation with Mr. Lount, M.P., who argues not only that the policy-holders of the Canadian Company are entitled to be regarded as a separate class, but that the holders of the old form of policy, i.e., the graded amount policy which the company ceased to issue after the 1st January, 1887, should be looked on as a separate class, and that regard should be had only to such class in ascertaining whether the maximum amount which a policy-holder of that class was liable to pay under his contract, had been reached or exceeded. I enclose a list of eight policies, six of which are graded amount policies, issued before 1887, and two graded rate policies issued after that date, together with the policies therein referred to. Any further information that may be desired I shall procure and furnish if possible. I may add that I have not in my possession any data from which I could state how many deaths took place after 1886 among holders of graded amount policies and graded rate policies respectively.

Your obedient servant

W. FITZGERALD,
Superintendent of Insurance.

DEPARTMENT OF JUSTICE, OTTAWA, 5th April, 1897.

The Superintendent of Insurance,
Finance Department, Ottawa.*Re Massachusetts Benefit Life Association.*

SIR,—I have the honour to acknowledge the receipt of your letter of the 23rd ultimo, having further reference to the relations between the above company and the policy-holders of the Canadian Mutual Life Association, and enclosing the several documents enumerated by you, among them a special report upon the situation, dated 15th ultimo, and made by yourself to the Minister of Finance.

I have to acknowledge also, the receipt of your letter of the 27th instant, conveying some additional information, for which I had asked in my letter to you of the 24th instant.

I am directed by the Minister of Justice to state, with respect to the several questions as to which you ask for the advice of this Department, as follows :—

1. The Minister concurs in your view, as expressed in the special report, that the Canadian Mutual Life policy-holders, or any class of them, are not in law entitled to be treated as a separate class, and he also agrees with you that it would not be to their advantage to be so regarded, since on consideration, it is obvious that they would form a constantly and more and more rapidly dwindling class, and either the proceeds of assessments must decrease, or the rate of assessments be increased, proportionately. But the Minister does not think that the existence of a claim of this sort, even if there were stronger grounds for it, would warrant a suspension of the license of the association, either until the grievance was rectified, or pending the determination of the question in a court of law.

2. The Minister concurs in your view that the question of the right to regrade the old policies (including those of the Canadian Mutual Aid) in the manner described in the special report, is a question of law, and as the association claims, and apparently *bona fide* claims, that all they have done is strictly within their rights under their contracts, the Minister agrees with you that it is not within your province to determine this question.

3. The Minister concurs in your view that the existence of this question does not constitute a ground for the suspension of the company's license.

4. The Minister thinks that the documents enclosed by you, read in connection with your letter of the 27th ultimo, disclose no sufficient ground for such suspension.

5. Nor any ground upon which the Government could legally refuse to renew the license upon its expiry on the 31st ultimo.

6. If the Minister of Finance were thoroughly satisfied that the claim of right made by the company was not *bona fide* but was fraudulent, or merely colourable, there might be a question as to the application of section 25, subsection 8, but such a case, the Minister of Justice thinks, is not made out.

Papers returned herewith.

I am, sir, your obedient servant,

E. L. NEWCOMBE,
Deputy Minister of Justice

DEPARTMENT OF JUSTICE,
OTTAWA, 5th April, 1897.

The Superintendent of Insurance,
Finance Department,
Ottawa.

Re Massachusetts Benefit.

SIR,—I have the honour to acknowledge receipt of your letter of 29th ultimo, and of the enclosed policies, and I note what you say as to Mr. Lount's contention that the holders of the old form of policy are entitled to be looked upon as a separate class, and that regard should be had only to such class in ascertaining whether the maximum amount which a policy-holder of that class was liable to pay under his contract had been reached or exceeded. In view of the opinion expressed in my letter of to-day's date it will be seen that this contention does not strengthen the case made out for suppression of license.

Papers returned herewith.

I am, sir, your obedient servant,

E. L. NEWCOMBE,
Deputy Minister of Justice.

Although it is not known to the department how many of the Canadian policy-holders have terminated their connection with the company in consequence of the occurrences of the present year, it is understood that the percentage of lapses has been very great, a result which might reasonably have been expected.

Department of Finance—Insurance Branch.

LEGISLATION.

1.—DOMINION LEGISLATION.

The following Acts were passed by the Dominion Parliament at the Session of 1897, 60-61 Victoria :—

- (1.) An Act to incorporate the Royal Victoria Life Insurance Company.
- (2.) An Act to incorporate the National Life Assurance Company of Canada.
- (3.) An Act respecting the North American Life Assurance Company.
- (4.) An Act respecting the Sun Life Assurance Company of Canada.
- (5.) An Act respecting the Ontario Accident Insurance Company.
- (6.) An Act to incorporate La Mutuelle Générale Canadienne.
- (7.) An Act respecting the Canadian Fire Insurance Company.
- (8.) An Act to incorporate the Methodist Trust Fire Insurance Company.

No. (1) contains the usual provisions of a life company's charter. The head office of the company will be in Montreal. No. (2) also contains the customary provisions of a life company's charter, the head office to be in the city of Toronto. No. (3) increases the powers of the North American Life, particularly as to the investment of its funds. No. (4) enlarges the powers of investment of the Sun Life and makes provision for the holding of real estate in the various provinces of the Dominion. No. (5) confers on the Ontario Accident the power to combine sickness insurance with its accident business. No. (6) contains the usual provisions of an accident company's charter, and confers the power to insure against accidents to individuals or property. No. (7) relates to a company which was incorporated by Act of the Legislature of the Province of Manitoba in 1887, and which has now obtained incorporation by the Dominion. The head office is in the city of Winnipeg. No. (8) contains the usual provisions of a fire insurance company's charter. The head office of the company will be in the city of Toronto.

2.—PROVINCIAL LEGISLATION.

At the last session of the Legislature of the province of Ontario all the Acts of that province relating to insurance were consolidated. In the other provinces of the Dominion as well as in Ontario statutes relating to insurance have from time to time been passed. So much of the principal provincial enactments as relate to companies licensed by the Dominion have been published from year to year in the reports issued from this office, but being distributed through several reports they have been found less useful for reference than they would be if contained in a single volume, and an attempt has, therefore, been made to collect all such enactments in the present report. In the appendix following the tables will be found the chief statutory enactments of the various provinces affecting or purporting to affect amongst others, companies holding Dominion licenses, their contracts, obligations and rights. Concerning the subjects dealt with the intention has been to give full and accurate copies of all such provincial enactments above indicated, down to and including those passed in 1897, as stand at the present time unrepealed, and whilst it is believed that those appended are substantially complete and accurate, it is still possible that some may have been omitted and that alterations or amendments have been overlooked. Whatever may be its imperfections the compilation will doubtless be found sufficiently full to be of material service to those interested therein.

I have the honour to be, sir,

Your obedient servant,

W. FITZGERALD,

Superintendent of Insurance.

ABSTRACT

OF STATEMENTS MADE BY COMPANIES LICENSED TO DO BUSINESS
OF FIRE OR INLAND MARINE INSURANCE IN CANADA,
FOR THE YEAR 1896, IN ACCORDANCE
WITH THE INSURANCE ACT.

GENERAL TABLES.

ASSETS OF ALL COMPANIES, FIRE AND MARINE.

LIABILITIES OF ALL COMPANIES, FIRE AND MARINE.

INCOME AND EXPENDITURE OF ALL COMPANIES, FIRE AND MARINE.

PERCENTAGE OF LOSSES TO PREMIUMS, &c., &c.

ABSTRACT FOR THE YEAR 1896.

FIRE INSURANCE IN CANADA—CANADIAN COMPANIES.

	Net Cash received for Premiums.	Reinsurance, Return Premiums, &c.	Gross Cash received for Premiums.	Gross Amount of policies new and renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount paid for Losses.	Unsettled Claims.	
								Not resisted.	Resisted.
British America.....	\$ 288,119	\$ 92,288	\$ 380,407	\$ 30,722,935	\$ 24,970,554	\$ 174,190	\$ 165,721	\$ 15,287	\$ 7,215
London Mutual.....	171,331	2,682	174,013	20,317,980	50,787,036	124,854	125,638	20,727	1,100
Mercantile.....	107,548	25,425	132,993	7,455,941	13,154,228	124,471	127,692	3,229	None.
Quebec.....	98,792	47,192	145,984	11,086,542	9,504,143	72,774	66,734	7,450	None.
Western.....	396,045	232,843	628,888	44,286,032	42,835,901	241,688	227,781	19,719	4,950
Totals for 1896.....	1,061,855	400,430	1,462,285	114,379,430	141,251,862	737,977	713,586	66,412	13,265
Totals for 1895.....	1,151,126	426,406	1,577,532	130,567,693	143,697,862	758,240	807,003	51,376	3,728

BRITISH COMPANIES.

Alliance.....	165,115	28,382	183,497	12,532,001	16,604,298	96,302	106,319	8,001	3,100
Atlas.....	131,701	18,486	150,187	11,432,731	13,138,783	77,015	77,705	4,808	5,750
Caledonian.....	158,810	23,508	182,318	16,595,239	20,698,365	99,972	99,723	2,520	1,000
Commercial Union.....	362,375	70,373	432,748	32,507,077	42,464,395	247,157	224,423	24,605	7,700
Guardian.....	322,355	48,745	366,100	30,123,369	39,125,789	193,848	188,965	14,363	4,000
Imperial.....	200,828	25,270	226,098	18,431,382	24,963,605	102,254	104,225	4,944	None.
Lancashire.....	275,227	34,888	310,115	24,807,761	32,610,273	171,686	165,504	3,246	11,651
Liverpool and London and Globe.....	353,541	38,328	391,869	33,178,198	49,731,919	235,338	204,133	13,869	19,402
London and Lancashire.....	195,260	24,661	219,921	17,743,378	22,569,988	86,730	89,000	1,217	58
London Assurance.....	134,996	21,258	156,254	14,659,564	17,693,943	69,648	62,386	9,095	3,000
Manchester Fire.....	186,969	28,060	215,029	16,821,498	20,112,211	113,900	107,167	11,568	3,480
National of Ireland.....	131,701	18,486	150,187	11,432,731	13,138,783	77,015	77,705	4,808	5,750
North British.....	462,927	44,358	507,785	43,739,639	55,024,679	251,691	209,793	43,798	2,900
Northern.....	192,090	24,939	217,029	17,560,537	23,052,001	136,246	132,853	5,335	None.
Norwich Union.....	213,605	33,653	247,258	19,598,383	24,321,508	136,472	123,332	20,978	None.
Phoenix, of London.....	319,317	40,181	359,498	28,400,894	35,100,882	137,763	138,331	4,869	1,750

Department of Finance—Insurance Branch.

Royal.....	616,175	64,329	680,504	58,974,813	85,327,246	380,611	389,995	13,173	1,320
Scottish Union and National.....	172,975	31,911	204,886	16,467,227	16,951,770	106,263	96,187	9,681	2,377
Sun Fire.....	175,496	26,655	202,151	14,548,957	16,812,073	112,534	105,069	11,315	None.
Union Assurance.....	244,584	33,038	277,622	20,304,019	22,213,587	145,462	143,141	919	10,000
Totals for 1896.....	5,006,047	675,019	5,681,066	459,959,398	591,656,008	2,978,417	2,845,994	213,012	83,238
Totals for 1895.....	4,750,290	692,180	5,442,470	436,765,579	575,683,150	3,292,709	3,402,337	142,519	53,848

AMERICAN COMPANIES.

Etna Fire.....	141,215	37,783	178,998	14,793,948	15,584,647	72,756	67,243	8,195	1,500
Agricultural, of Watertown.....	33,229	9,850	43,079	4,084,600	9,052,500	34,543	36,693	1,011	None.
Connecticut Fire.....	41,253	5,219	46,472	3,819,121	4,494,210	17,577	21,491	352	1,000
Hartford.....	157,980	22,996	180,976	15,038,874	16,103,732	82,768	80,304	6,824	None.
Insurance Co. of North America.....	101,243	21,065	122,308	9,899,994	10,272,806	71,721	68,471	2,521	5,000
Phoenix, of Brooklyn.....	91,809	17,477	109,286	9,013,752	11,169,290	56,228	56,806	742	None.
Phoenix, of Hartford.....	155,162	24,037	179,199	13,304,615	16,466,996	119,684	113,092	10,343	4,485
Queen, of America.....	286,057	35,357	321,414	24,905,518	29,522,301	166,835	169,841	7,320	3,270
Totals for 1896.....	1,007,948	173,784	1,181,732	94,949,822	112,666,482	622,112	613,041	37,308	15,255
Totals for 1895.....	1,041,966	184,305	1,226,271	100,305,776	118,491,852	761,815	784,410	41,103	8,532

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RECAPITULATION.

Canadian Companies.....	1,061,855	400,430	1,462,285	114,379,430	141,251,862	737,977	713,566	66,412	13,265
British Companies.....	5,006,047	675,019	5,681,066	459,959,398	591,656,008	2,978,417	2,845,994	213,012	83,238
American Companies.....	1,007,948	173,784	1,181,732	94,949,822	112,666,482	622,112	613,041	37,308	15,255
Totals for 1896.....	7,075,850	1,249,233	8,325,083	669,288,650	845,574,352	4,338,506	4,173,501	316,732	111,758
Totals for 1895.....	6,943,382	1,302,891	8,246,273	667,639,048	837,872,864	4,812,764	4,993,750	237,998	66,108

SUMMARY of Premiums received for Fire Insurance in Canada, by all Companies, for the Years 1869 to 1890.

	Premiums received.											Total.	
	1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.	1879.		1880.
<i>Canadian Companies.</i>													
British America.....	113,833	114,377	135,852	174,047	191,035	194,077	184,799	146,532	174,892	174,006	166,401	186,895	1,956,746
Canada Agricultural.....						109,892	131,639	115,897	97,468				454,896
Canada Fire.....								94,788	133,625	118,055	141,378	167,669	655,455
Citizens'.....							129,803	244,363	136,653	91,971	87,018	87,018	779,639
Dominion.....										27,175	58,308	70,388	155,871
*London Mutual Fire.....	60,702	71,136	78,072	62,897	73,614	74,377	60,333	80,448	96,136	88,441	92,987	106,602	945,654
National Fire.....								86,098	93,812	60,070	44,046		284,026
Ottawa Agricultural.....							7,047	64,892	86,174	35,858			194,861
Provincial.....	99,913	97,633	171,514	161,158	190,857	244,331	217,213	179,236	72,495	66,012	64,690	62,559	1,434,350
Quebec.....	72,234	72,725	73,602	77,508	75,169	79,453	86,424	82,203	80,042	146,773	116,754	128,298	888,531
Royal Canadian.....						392,434	312,951	260,678	196,014	146,773	116,754	128,298	1,553,902
†Sovereign.....			20,680	59,121	55,623	83,250	80,091	92,656	95,117	82,819	63,695	+107,879	740,931
Stadacona.....	154,680	180,730	227,698	262,296	256,598	254,049	183,009	201,429	84,132	270,716	268,935	272,758	490,488
Western.....			707,418	796,847	842,896	1,453,781	1,646,654	1,881,641	1,622,955	1,161,896	1,102,822	1,190,029	2,909,551
	501,362	536,600	707,418	796,847	842,896	1,453,781	1,646,654	1,881,641	1,622,955	1,161,896	1,102,822	1,190,029	13,444,901
<i>British Companies.</i>													
Commercial Union.....	81,890	86,371	80,162	57,329	29,782	84,066	127,253	133,695	174,249	195,590	190,264	231,607	1,472,258
Guardian.....	3,156	8,780	17,392	32,947	54,387	51,225	50,905	42,717	54,433	51,813	50,253	62,745	480,753
Imperial.....	64,522	82,004	85,915	102,750	134,710	134,794	126,945	121,548	153,012	156,988	149,449	156,461	1,469,098
Lancashire.....	40,487	34,615	33,561	43,967	66,733	43,997	71,455	101,116	142,169	161,828	161,064	184,145	1,084,177
Liverpool and London and Globe.....	286,398	273,303	263,696	269,202	258,632	219,948	138,480	106,771	129,083	148,028	155,167	155,167	2,398,094
London and Lancashire.....	55,931	56,496	63,330	67,385	79,368	60,086	47,430	45,893	74,425	61,272	51,095	52,454	9,448
London Assurance.....	141,822	168,500	203,724	235,200	309,234	322,516	292,563	265,910	288,943	282,475	262,508	253,871	715,185
North British.....	18,115	25,252	50,682	69,905	72,359	76,397	60,830	59,737	68,799	76,040	68,628	75,175	3,027,356
Norwich Union.....													721,919
Phoenix, of London.....	86,081	82,643	80,133	108,215	158,403	188,503	162,030	151,223	157,844	171,410	150,898	162,339	20,507
Queen.....	94,048	106,616	122,609	150,530	179,562	163,329	160,594	153,273	198,087	193,064	182,042	195,069	1,659,722
Royal.....	241,683	238,451	262,509	315,848	371,045	405,501	361,514	323,450	360,915	359,006	343,317	417,150	1,899,423
Scottish Commercial.....							37,446	46,774	76,982	82,240	80,516	19,513	4,000,389
Scottish Imperial.....	4,878	22,367	36,133	55,192	59,050	60,011	46,250	45,303	48,389	54,550	51,503	52,044	343,421
	1,119,011	1,185,308	1,239,846	1,499,620	1,773,265	1,809,473	1,683,715	1,597,410	1,927,220	1,994,940	1,899,154	2,048,408	19,837,460

Department of Finance—Insurance Branch.

<i>American Companies.</i>													
Aetna.....	107,635	114,121	153,751	177,943	183,929	168,147	152,835	130,658	118,640	118,901	110,533	103,175	1,640,268
Agricultural, of Watertown.....		5,431	68,361	73,613	64,641						427,279	47,290	286,615
Andes.....			31,431										31,431
Hartford.....	57,531	75,229	60,909	80,687	103,685	90,902	96,054	78,207	83,332	86,618	80,184	83,191	976,529
Home.....	P. de resp.												
Phoenix, of Brooklyn.....							15,506	20,090	11,858	6,075	7,516	7,484	68,529
	165,166	194,781	314,452	332,243	352,255	259,049	264,395	228,955	213,830	211,594	225,512	241,140	3,003,372

RECAPITULATION.

Canadian Companies].....	501,362	536,600	707,418	796,847	842,896	1,453,781	1,646,654	1,881,641	1,622,955	1,161,896	1,102,822	1,190,029	13,444,901
British do.....	1,119,011	1,185,398	1,299,846	1,499,620	1,773,265	1,800,473	1,983,715	1,597,410	1,927,220	1,994,940	1,899,154	2,048,408	19,837,460
American do.....	165,166	194,781	314,452	332,243	352,255	259,049	264,395	228,955	213,830	211,594	225,512	241,140	3,003,372
Grand Totals.....	1,785,539	1,916,779	2,321,716	2,628,710	2,968,416	3,522,303	3,594,764	3,708,006	3,764,005	3,368,430	3,227,488	3,479,577	36,285,733

* Formerly the Agricultural Mutual.

+ Formerly the Isolate Risk. In its premiums for 1880 the \$17,352 received for reinsurance of the risks of the National has not been included.

† This is exclusive of \$53,310 received for reinsurance of the risks of Canada Agricultural and Ottawa Agricultural.

SUMMARY of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1868 to 1891 inclusive.

	Premiums Received.										Totals for 1869 to 1891.	
	1881.	1882.	1883.	1884.	1885.	1886.	1887.	1888.	1889.	1890.		1891.
<i>Canadian Companies.</i>												
British America.....	\$ 1,956,746	\$ 127,951	\$ 121,071	\$ 152,920	\$ 197,317	\$ 207,629	\$ 211,585	\$ 197,723	\$ 203,489	\$ 204,476	\$ 196,812	\$ 3,924,105
Canada Agricultural.....	454,896											454,896
Canada Fire.....	655,455	32,984										881,333
Citizens.....	779,639	137,941	181,393	228,265	195,181	203,269	206,340	203,727	205,308	187,409	205,281	2,834,626
Dominion.....												
Eastern.....	155,871	34,371										190,242
*London Mutual Fire.....	945,654	104,893	110,830	118,246	124,324	111,148	119,618	129,882	131,696	131,881	128,367	2,277,798
National Fire.....	284,026											284,026
Ottawa Agricultural.....	194,861											194,861
Provincial.....	1,434,350											1,434,350
Quebec.....	888,531	49,287	64,434	66,720	77,029	85,390	84,070	87,955	96,908	113,095	111,642	1,775,528
Royal Canadian.....	1,553,902	154,585	193,021	243,729	183,124	169,178	162,212	171,846	175,017	178,086	184,118	3,533,410
†Sovereign.....	740,931	123,476	88,443									1,055,404
Stadacona.....	490,488											490,488
Western.....	2,969,551	282,469	332,609	330,548	330,904	331,036	338,010	340,858	333,592	335,190	333,152	6,510,540
	13,444,901	1,206,470	1,091,801	1,140,428	1,107,879	1,107,710	1,121,435	1,131,991	1,173,948	1,249,884	1,278,736	26,088,616
<i>British Companies.</i>												
Atlas.....												
Caledonian.....			71,047	90,947	88,281	92,531	32,969	45,895	55,945	63,701	58,162	256,672
City of London.....		127,100	149,665	171,502	170,338	170,317	160,215	153,789	143,490	140,758	144,256	1,531,430
Commercial Union.....		277,885	294,508	312,381	302,935	299,911	285,071	286,903	305,678	318,697	359,153	4,823,347
Employers' Liability.....												
Fire Insurance Association.....		43,296	109,316	134,109	126,497	147,145	127,419	117,721	109,642	113,990	103,367	1,243,401
Glasgow and London.....				± 128,261	161,630	205,251	304,578	319,829	311,610	188,574		1,619,733
Guardian.....	490,753	64,915	97,785	143,518	150,313	150,430	162,569	179,807	194,448	195,007	180,565	2,071,205
Imperial.....	1,469,098	170,486	190,062	263,142	185,778	182,141	193,650	213,440	218,135	211,895	206,524	3,636,871
Lancashire.....	1,084,177	197,980	210,159	226,468	208,454	194,707	192,685	212,992	223,197	253,229	254,233	3,406,800
Liverpool & London & Globe.....	2,398,094	157,565	195,602	213,133	207,436	224,050	232,994	253,446	257,022	279,594	287,909	4,868,807

Department of Finance—Insurance Branch.

London and Lancashire.....	9,448	30,964	105,197	95,299	93,115	89,974	93,042	102,841	123,183	163,148	167,692	172,204	1,236,107
London Assurance.....	715,185	62,402	66,576	76,959	63,415	60,932	65,956	72,312	75,883	72,673	87,537	90,564	1,510,394
Manchester.....	.....	.....	.....	.....	45,969	54,082	71,482	73,840	73,413	77,063	75,138	74,116	149,376
National, of Ireland.....	.....	.....	273,516	293,579	323,171	308,342	303,808	304,199	312,653	307,680	313,247	338,018	577,571
North British.....	3,027,356	271,375	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	6,377,004
Northern.....	721,919	95,525	132,259	169,577	193,755	181,260	146,406	154,105	170,111	170,604	179,523	174,564	2,489,608
Norwich Union.....	20,507	52,901	73,067	90,770	92,451	90,185	88,683	86,664	89,800	89,334	93,026	101,378	988,766
Phoenix, of London.....	1,659,722	178,497	204,138	203,548	225,510	208,022	194,942	219,891	206,427	216,422	228,449	226,643	3,972,211
Queen.....	1,899,423	194,162	207,111	216,314	226,932	222,647	210,447	213,406	228,850	253,175	262,485	219,742	4,354,694
Royal.....	4,000,389	503,233	569,481	609,973	531,307	498,738	508,612	521,141	523,580	534,269	552,723	536,126	9,889,602
Scottish Commercial.....	343,421	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	343,421
Scottish Imperial.....	535,710	52,072	72,314	12,759	51,033	60,507	79,141	100,695	115,916	114,598	123,755	134,247	672,855
Scottish Union and National.....	.....	.....	37,627	50,400	.....	.....	.....	.....	.....	.....	4,717	77,941	867,919
Union Assurance Society.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	183,862	82,668
United Fire.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	183,862
<i>American Companies.</i>	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Aetna.....	19,837,460	2,353,258	2,908,456	3,178,850	3,472,119	3,376,401	3,429,012	3,693,992	3,859,282	3,970,632	4,072,133	4,189,171	58,340,768
Agricultural, of Watertown.....	1,640,298	107,571	105,571	114,615	114,885	107,688	103,382	124,413	129,986	120,290	125,707	133,832	2,928,268
Andes.....	286,615	57,361	51,885	70,457	74,840	70,393	78,389	79,570	75,134	79,249	77,541	77,753	1,079,187
Connecticut.....	31,431	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	31,431
Hartford.....	976,529	87,616	103,355	131,133	135,369	131,177	124,597	127,371	128,510	128,235	128,684	149,422	36,638
Home.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	215,561
Insurance Co. of N. America.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,351,998
Phoenix, of Brooklyn.....	68,529	14,840	27,004	37,885	42,487	58,922	65,924	63,377	69,845	70,806	72,532	84,310	676,481
Phoenix, of Hartford.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	175,830
Queen, of America.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	42,800
Grand totals.....	3,003,372	267,388	287,815	364,090	367,581	368,180	395,613	429,075	445,990	443,436	514,054	700,809	7,577,403

RECAPITULATION.

Canadian Companies.....	13,444,901	1,206,470	1,633,433	1,091,801	1,140,428	1,107,879	1,107,710	1,121,435	1,131,991	1,173,948	1,249,884	1,278,736	26,088,616
British.....	19,837,460	2,353,258	2,908,456	3,178,850	3,472,119	3,376,401	3,429,012	3,693,992	3,859,282	3,970,632	4,072,133	4,189,171	58,340,768
American do.....	3,003,372	267,388	287,815	354,090	367,581	368,180	395,613	429,075	445,990	443,436	514,054	700,809	7,577,403
Grand totals.....	36,285,733	3,827,116	4,229,706	4,624,741	4,980,128	4,852,460	4,932,335	5,244,502	5,437,263	5,588,016	5,836,071	6,168,716	92,006,787

* Formerly the Agricultural Mutual. † Formerly the Isolated Risk. ‡ Not including \$124,272 for reinsurance of risks of the Sovereign Insurance Company.

SUMMARY of Premiums received for Fire Insurance in Canada by all Companies, for the years 1869 to 1896, inclusive.

	Totals for 1869 to 1891.	Premiums received, 1892.	Premiums received, 1893.	Premiums received, 1894.	Premiums received, 1895.	Premiums received, 1896.	Totals for 1869 to 1896.
	\$	\$	\$	\$	\$	\$	\$
<i>Canadian Companies.</i>							
British America.....	3,924,105	172,414	202,076	220,398	276,294	288,119	5,083,406
Canada Agricultural.....	484,896	.....	.....	.....	.....	.....	484,896
Canada Fire.....	881,333	.....	.....	.....	.....	.....	881,333
Citizens.....	2,834,626	22,335	.....	.....	.....	.....	2,856,961
Dominion.....	190,242	.....	.....	.....	.....	.....	190,242
Eastern.....	247,079	190,653	264,511	164,115	27,826	.....	894,194
*London Mutual Fire.....	2,277,728	128,513	122,772	153,782	184,519	171,331	3,040,625
Mercantile.....	.....	98,583	123,379	161,649	153,365	107,568	650,546
National Fire.....	284,026	.....	.....	.....	.....	.....	284,026
Ottawa Agricultural.....	1,434,350	.....	.....	.....	.....	.....	1,434,350
Provincial.....	1,775,528	111,578	90,631	86,522	90,259	98,792	2,253,310
Quebec.....	3,533,410	4,613	.....	.....	.....	.....	3,538,023
†Royal Canadian.....	1,035,404	.....	.....	.....	.....	.....	1,035,404
‡Sovereign.....	490,488	.....	.....	.....	.....	.....	490,488
Stadacona.....	6,510,540	323,340	328,428	319,848	418,863	396,045	8,297,064
Western.....	26,088,616	1,052,041	1,137,797	1,108,294	1,151,126	1,061,855	31,599,729
<i>British Companies.</i>							
§Albion Fire Insurance Association.....	1,243,401	105,216	119,693	.....	.....	.....	1,468,310
Alliance.....	.....	172,368	203,641	175,016	169,589	155,115	875,729
Atlas.....	256,672	92,890	100,301	115,078	128,282	131,701	824,924
Caledonian.....	867,761	112,084	133,021	147,031	157,169	158,810	1,575,876
City of London.....	1,531,430	56,824	.....	.....	.....	.....	1,588,254
Commercial Union.....	4,823,347	357,747	364,276	385,647	373,555	362,375	6,666,947
Employers' Liability.....	278,603	76,958	9,128	.....	.....	.....	364,689
†Glasgow and London.....	1,619,733	.....	.....	.....	.....	.....	1,619,733
Guardian.....	2,071,205	236,617	294,310	287,175	290,007	322,355	3,501,669
Imperial.....	3,636,871	201,177	189,962	186,655	186,812	200,828	4,601,705
Lancashire.....	3,466,890	285,920	239,563	260,854	278,705	275,227	4,827,159
Liverpool and London and Globe.....	4,898,807	312,472	323,872	330,175	353,996	353,541	6,532,863
London and Lancashire.....	1,236,107	190,308	194,053	170,472	181,436	195,260	2,107,636
London Assurance.....	1,510,394	104,206	107,918	118,754	121,333	134,996	1,937,601
Manchester.....	149,376	121,229	118,940	190,006	171,291	186,969	2,097,811
National, of Ireland.....	577,571	90,376	100,301	115,078	128,282	131,701	1,143,409
North British.....	6,377,004	380,393	383,663	396,615	392,021	462,927	8,392,623

Department of Finance—Insurance Branch.

Northern.....	2,489,608	170,128	161,571	181,064	192,090	3,366,984
Norwich Union.....	968,766	118,399	137,557	187,824	213,605	1,768,432
Phenix, of London.....	3,972,211	250,285	290,506	304,805	319,317	5,367,700
Queen.....	4,351,694	.....	.....	.....	.....	4,354,694
Royal.....	9,889,602	567,387	568,972	604,234	616,175	12,841,001
Scottish Commercial.....	343,421	.....	.....	.....	.....	343,421
Scottish Imperial.....	672,855	.....	.....	.....	.....	672,855
Scottish Union and National.....	867,919	137,817	119,941	144,043	172,975	1,577,288
Sun Fire Office.....	82,658	37,131	127,494	164,509	175,496	508,439
Union Assurance Society.....	104,398	135,047	192,300	213,306	244,584	972,293
United Fire.....	183,862	173,044	156,450	18,027	.....	718,477
<i>American Companies.</i>	58,340,768	4,455,474	4,602,747	4,750,290	5,006,047	81,778,522
<i>Foreign Companies.</i>	2,928,268	139,084	138,191	137,268	141,215	3,627,862
Agricultural, of Watertown.....	1,079,187	61,923	43,930	35,188	33,229	1,305,042
Andes.....	31,431	.....	.....	.....	.....	31,431
Connecticut.....	215,561	33,054	32,811	38,633	41,253	393,821
Hartford.....	2,351,998	144,483	144,480	156,537	157,980	3,093,982
Home.....	75,827	.....	.....	.....	.....	75,827
Insurance Company of North America.....	676,481	88,426	82,919	94,007	101,243	475,202
Phenix, of Brooklyn.....	175,850	211,876	192,951	197,867	155,162	1,172,025
Phenix, of Hartford.....	42,800	271,081	275,504	282,281	286,057	1,429,937
Queen, of America.....	7,577,403	1,004,812	1,000,328	1,041,966	1,007,948	12,665,059
Grand totals.....	92,006,787	6,512,327	6,711,369	6,943,382	7,075,850	126,043,310

RECAPITULATION.

Canadian Companies.....	26,088,616	1,052,041	1,108,294	1,151,126	1,061,855	31,599,720
British do.....	58,340,768	4,455,474	4,602,747	4,750,290	5,006,047	81,778,522
American do.....	7,577,403	1,004,812	1,000,328	1,041,966	1,007,948	12,665,059
Grand totals.....	92,006,787	6,512,327	6,711,369	6,943,382	7,075,850	126,043,310

* Formerly the Agricultural Mutual. † Formerly the Isolated Risk. ‡ Not including \$124,272 for reinsurance of risks of the Sovereign Fire Insurance Company
§ Formerly the Fire Insurance Association.

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1880.

	Losses Paid.										Total.		
	1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.		1879.	1880.
<i>Canadian Companies.</i>													
British America.....	49,538	61,686	83,669	89,828	117,970	92,346	125,435	106,989	115,015	73,553	101,804	81,160	1,098,943
Canada Agricultural						41,317	63,437	102,056	83,201	78,517	102,582	190,719	290,101
Canada Fire.....								33,688	134,713	69,599	71,197	55,674	472,221
Citizens.....							62,632	108,698	309,010	10,676	34,024	48,973	736,720
Dominion.....										67,569	85,031	75,098	93,603
*London Mutual.....	42,317	64,078	55,048	50,105	47,273	45,047	59,423	64,166	68,353	48,944	28,502		287,732
National Fire.....							280	14,362	52,748	40,779			108,164
Ottawa Agricultural							139,134	163,020	61,522				957,146
Provincial.....	81,431	68,006	100,344	119,791	106,512	117,386	139,134	163,020	61,522	15,304	19,511	28,807	613,504
Quebec.....	28,990	152,076	17,582	60,630	57,606	27,840	61,658	105,753	37,747	55,147	54,397	63,473	1,546,450
Royal Canadian.....							322,405	332,977	560,179	65,351	58,777	88,941	453,479
+Sovereign.....			2,132	10,074	20,249	37,210	44,546	66,201	59,998	189,755			773,695
Stadacona.....	73,840	107,618	155,564	179,981	138,039	143,652	148,402	153,373	250,067	112,845	131,328	138,794	1,733,503
Western.....	276,116	453,414	414,339	510,469	487,649	632,470	1,082,206	1,599,048	2,186,162	828,069	687,353	701,639	9,888,934
<i>British Companies.</i>													
Commercial Union.....	38,228	45,035	85,282	88,407	31,765	30,467	65,287	55,723	490,405	74,117	129,527	103,516	1,167,734
Guardian.....	Aucune.	1,300	3,923	22,010	77,859	34,465	24,275	11,930	442,575	22,081	40,661	23,638	7,065,617
Imperial.....	27,587	71,589	67,980	80,945	71,285	68,886	105,942	55,946	680,979	82,762	87,230	49,903	1,411,070
Lancashire.....	23,368	28,212	25,055	53,670	46,862	45,088	46,393	40,307	454,572	70,674	90,180	87,434	1,017,755
Liverpool and London and Globe	183,579	251,405	215,563	244,474	136,698	164,156	193,477	1,887,373	526,275	37,693	78,429	54,703	2,204,635
London and Lancashire.....												465	465
London Assurance.....	63,274	33,221	35,034	84,493	43,875	56,724	16,544	37,888	25,118	29,697	44,827	14,406	498,101
North British.....	47,829	115,967	140,757	119,605	110,154	157,331	220,639	171,265	1,032,878	118,497	168,880	119,851	2,543,711
Northern.....	6,609	2,781	22,709	60,948	67,722	36,269	44,184	34,865	505,441	51,251	46,434	42,169	920,382
Norwich Union.....												1,415	1,415
Phoenix, of London.....	23,819	128,845	37,226	86,919	53,009	81,762	121,577	92,571	72,313	47,778	147,524	58,408	947,041
Queen.....	31,800	56,251	89,372	101,478	99,558	126,903	123,729	136,038	886,975	111,769	115,064	79,914	1,927,781
Royal.....	124,328	272,622	181,486	147,269	167,858	258,970	293,758	340,735	661,774	179,626	237,268	168,745	3,034,275
Scottish Commercial.....	Aucune.						9,977	39,648	14,247	37,401	46,439	29,617	177,329
Scottish Imperial.....		17,134	18,127	45,029	60,811	60,035	33,530	33,769	24,755	33,491	47,545	26,239	490,705
	579,416	1,024,362	922,400	1,136,167	967,316	1,120,106	1,239,612	1,168,858	5,718,305	880,571	1,275,540	855,423	16,948,076

Department of Finance—Insurance Branch.

<i>American Companies.</i>	
Etna	82,299
Agricultural, of Watertown	111,285
Andes	100
Hartford	29,198
Home	60,691
Phenix, of Brooklyn	172,188
	147,061
	212,460
	263,389
	227,219
	143,583
	181,713
	99,389
	586,452
	114,034
	182,305
	109,516
	2,439,259

RECAPITULATION.

Canadian Companies	276,116	453,414	510,469	487,649	662,470	1,082,206	1,599,048	2,186,162	823,069	687,353	701,639	9,888,934
British Companies	579,416	1,024,362	1,136,167	967,316	1,120,106	1,269,612	1,168,858	5,718,305	880,571	1,275,540	855,423	16,948,076
American Companies	172,188	147,061	263,389	227,219	143,583	181,713	99,389	586,452	114,034	182,305	109,516	2,439,259
Grand totals	1,027,720	1,624,837	1,909,975	1,682,184	1,926,159	2,563,531	2,867,295	8,490,919	1,822,674	2,145,198	1,666,578	29,276,269

* Formerly the Agricultural Mutual.

+ Formerly the Isolated Risk.

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1891, inclusive.

	Totals for 1869 to 1891.		Losses Paid..										
			1881.	1882.	1883.	1884.	1885.	1886.	1887.	1888.	1889.	1890.	1891.
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<i>Canadian Companies.</i>													
British America.....	1,098,943	128,869	80,711	82,480	92,961	105,210	135,950	131,933	139,784	125,029	138,318	147,957	2,408,145
Canada Agricultural.....	290,101												290,101
Canada Fire.....	472,221	152,074	73,838	135,613	148,531	120,488	134,782	170,235	146,937	121,802	148,688	186,202	698,133
Citizens'.....	736,720	89,063	119,581										2,238,637
Dominion.....	93,673	54,582											148,255
Eastern.....										200	35,297	73,162	108,659
*London Mutual Fire.....	722,603	94,632	60,738	70,211	75,748	78,556	83,830	102,639	95,257	92,388	95,952	86,710	1,660,284
National Fire.....	287,732												287,732
Ottawa Agricultural.....	108,164												108,164
Provincial.....	957,146												957,146
Quebec.....	613,504	392,442	42,338	49,056	34,829	39,360	46,033	61,254	57,976	68,702	50,499	75,094	1,531,137
Royal Canadian.....	1,546,450	142,440	103,328	117,806	161,489	114,684	152,313	123,196	134,896	115,583	110,347	155,102	2,980,644
*Sovereign.....	453,479	107,042	78,811										736,216
Stadacona.....	773,695												773,695
Western.....	1,733,503	175,619	174,478	208,380	249,179	138,891	186,456	172,064	175,598	154,988	156,994	216,507	3,742,697
	9,888,934	1,336,758	733,843	760,430	762,737	597,189	739,364	764,321	750,448	678,752	736,095	940,734	18,689,605
<i>British Companies.</i>													
Atlas.....				18,631	67,032	48,046	72,624	19,824	23,873	31,835	45,657	44,945	106,134
Caledonian.....								17,996	69,500	72,645	73,415	84,273	578,162
City of London.....		66,220	82,158	94,585	94,585	86,607	127,550	117,840	127,144	79,120	87,048	66,237	494,518
Commercial Union.....	1,167,734	203,594	238,110	254,744	237,611	186,827	227,179	206,844	145,737	176,702	151,640	207,527	3,404,249
Employers' Liability.....								11,838	30,892	28,567	37,012	42,420	150,729
Fire Insurance Association.....		7,453	75,568	96,797	88,231	88,437	93,807	117,097	89,472	57,397	61,930	67,426	843,615
Glasgow and London.....					109,609	104,043	144,330	216,999	219,775	209,489	163,100		1,167,345
Guardian.....	705,617	58,965	45,027	88,740	68,562	79,163	99,846	121,111	93,334	115,694	146,763	154,623	1,727,445
Imperial.....	1,411,070	130,320	100,755	92,334	128,330	80,292	124,743	95,584	85,537	91,828	101,411	91,773	2,538,997
Lancashire.....	1,617,735	141,313	121,876	124,943	131,256	115,642	149,066	93,548	104,728	116,750	136,195	180,579	2,433,651
Liverpool & London & Globe.....	2,204,635	142,155	107,074	109,726	122,211	110,677	195,532	159,400	127,360	95,379	106,640	166,644	3,647,633

Department of Finance—Insurance Branch.

London and Lancashire.....	465	9,379	30,537	76,682	57,974	64,963	43,218	65,226	42,890	40,284	103,102	71,450	606,200
London Assurance.....	488,101	24,283	35,707	51,289	40,026	46,119	47,855	52,333	28,605	24,178	39,100	33,279	911,475
Manchester.....				6,472	24,700	38,094	76,134	53,554	43,823	37,437	67,000	54,525	54,225
National, of Ireland.....				168,409	190,535	155,895	186,642	190,752	165,952	190,930	174,988	60,242	391,228
North British.....	2,543,711	253,794	179,488									246,459	4,656,553
Northern.....	920,382	65,338	89,217	87,365	166,240	105,279	130,787	100,586	99,298	86,775	126,609	101,091	2,078,967
Norwich Union.....	1,415	14,206	40,436	54,068	48,063	48,695	46,074	62,316	66,101	36,618	54,650	68,605	521,276
Phoenix, of London.....	947,041	121,359	123,946	145,025	176,594	91,904	150,407	112,280	96,786	88,548	110,201	138,527	2,302,618
Queen.....	1,927,781	150,759	150,717	132,189	140,051	129,232	128,945	119,306	107,049	107,028	115,506	117,058	3,325,321
Royal.....	3,034,275	324,667	315,855	418,241	360,084	295,008	267,443	307,772	284,209	227,111	294,326	366,376	6,495,567
Scottish Commercial.....	177,329												177,329
Scottish Imperial.....	400,765	21,821	39,593	21,229									483,408
Scottish Union and National.....			8,318	13,599	18,204	20,222	21,282	38,828	62,380	45,013	41,466	82,863	352,265
Union Assurance Society.....											1,125	33,275	84,400
United Fire.....												79,945	79,945
<i>American Companies</i>													
16,948,076		1,669,405	1,768,444	1,992,671	2,280,588	1,895,175	2,338,164	2,335,034	2,694,405	1,968,537	2,229,556	2,553,162	40,083,277
Ætna.....	1,452,762	60,018	82,164	51,952	55,224	54,276	68,401	68,430	73,742	58,422	84,647	74,365	2,184,433
Agricultural, of Watertown.....	144,136	20,316	20,271	28,965	33,740	38,663	49,976	54,946	47,337	70,273	44,920	67,015	629,558
5,668													5,668
Connecticut.....	671,932	71,227	56,554	71,415	85,534	68,868	7,704	23,546	23,238	10,117	13,822	13,462	91,889
Hartford.....	60,691						69,043	63,544	58,568	57,552	109,018	108,034	1,493,279
Home.....													60,691
Insurance Co. of N. America.....		3,100	3,710	14,795	17,500	25,116	28,736	91,693	26,034	32,558	27,297	46,323	32,970
Phoenix, of Brooklyn.....											9,346	7,994	420,932
Phoenix, of Hartford.....													82,820
Queen, of America.....													7,994
2,439,259		163,661	162,699	167,127	191,998	186,923	223,860	304,159	228,909	228,922	300,916	411,801	5,010,234

RECAPITULATION.

Canadian companies.....	9,888,934	1,336,758	733,843	760,430	762,737	587,169	739,364	764,321	750,448	678,752	736,095	940,734	18,689,605
British.....	16,948,076	1,669,405	1,768,444	1,992,671	2,280,588	1,895,175	2,338,164	2,335,034	2,694,405	1,968,537	2,229,556	2,553,162	40,083,277
American do.....	2,439,259	163,661	162,699	167,127	191,998	186,923	223,860	304,159	228,909	228,922	300,916	411,801	5,010,234
Grand Totals.....	29,276,269	3,169,824	2,664,986	2,920,228	3,245,323	2,679,287	3,301,388	3,403,514	3,073,822	2,876,211	3,266,567	3,905,697	63,783,116

* Formerly the Agricultural Mutual.

† Formerly the Isolated Risk.

SUMMARY of Losses paid for Fire Insurance in Canada by all companies for the years 1869 to 1896 inclusive.

	Totals for 1869 to 1891.	Losses paid, 1892.	Losses paid, 1893.	Losses paid, 1894.	Losses paid, 1895.	Losses paid, 1896.	Totals for 1869 to 1896.
	\$	\$	\$	\$	\$	\$	\$
<i>Canadian Companies.</i>							
British America.....	2,408,145	148,511	144,298	148,829	172,857	165,721	3,188,861
Canada Agricultural.....	290,101						290,101
Canada Fire.....	698,133						698,133
Citizens.....	2,258,637	28,521	712				2,287,870
Dominion.....	148,235						148,235
Eastern.....	119,885	119,885	188,314	151,672	64,481		632,961
*London Mutual Fire.....	1,660,284	96,262	99,088	126,532	117,940	125,638	2,225,744
Mercantile.....	287,732	82,370	81,686	99,890	125,110	127,662	516,748
National Fire.....	108,164						108,164
Ottawa Agricultural.....	957,146						957,146
Provincial.....	1,531,137	81,974	71,592	63,311	53,727	66,734	1,870,633
Quebec.....	2,980,644	8,306					2,986,792
†Royal Canadian.....	736,216						736,216
‡Sovereign.....	773,695						773,695
Stadacona.....	3,742,657	226,440	211,459	211,637	272,888	227,781	4,892,862
Western.....	18,680,605	792,219	797,149	801,871	807,003	713,566	22,601,413
<i>British Companies.</i>							
†Albion Fire Insurance Association.....	843,615	90,724	82,427				1,016,766
Alliance.....	115,399	177,903	177,903	162,232	124,330	106,319	686,183
Atlas.....	166,134	53,611	76,220	65,669	71,814	77,706	511,153
Caledonian.....	578,162	59,888	97,590	102,019	93,696	99,723	1,031,978
City of London.....	984,518	42,937					977,455
Commercial Union.....	3,404,249	289,795	253,659	241,680	208,272	224,423	4,712,978
Employers' Liability.....	150,729	51,649	53,423				255,801
Guardian.....	1,167,345						1,167,345
Imperial.....	1,727,446	193,029	172,147	217,304	218,756	188,995	2,717,876
Lancashire.....	2,538,997	93,039	161,072	106,669	161,880	104,225	3,113,882
Liverpool and London and Globe.....	2,433,651	173,592	196,318	157,654	223,166	165,504	3,369,885
London and Lancashire.....	3,647,633	202,829	281,337	215,783	249,608	204,133	4,801,323
London Assurance.....	606,200	106,277	95,406	108,738	162,376	89,008	1,168,025
Manchester.....	911,475	79,823	75,476	75,179	169,385	62,386	1,281,724
National of Ireland.....	54,225	79,519	103,692	148,745	155,536	107,167	654,884
North British.....	391,228	61,713	77,817	65,741	71,814	77,705	746,018
	4,656,555	240,402	336,358	225,264	240,028	269,793	5,908,400

Department of Finance—Insurance Branch.

Northern	2,078,967	101,738	121,612	113,862	156,392	132,853	2,705,424
Norwich Union	521,276	74,982	91,212	114,258	131,346	123,332	1,056,006
Phoenix, of London	2,302,618	135,335	165,067	162,357	149,890	138,331	3,053,598
Queen	3,321,321	391,616	446,332	402,605	439,127	389,945	3,325,321
Royal	6,495,567	391,616	446,332	402,605	439,127	389,945	8,535,312
Scottish Commercial	177,329	.....	.....	.....	.....	.....	177,329
Scottish Imperial	483,408	.....	.....	.....	.....	.....	483,408
Scottish Union and National	352,265	94,038	109,741	81,758	124,046	96,187	858,035
Sun Fire Office	34,400	7,717	58,177	88,469	116,304	105,069	375,736
Union Assurance Society	79,965	47,227	91,849	117,321	127,577	143,141	561,515
United Fire	40,083,277	2,878,149	3,496,112	3,094,861	3,402,337	2,845,994	55,800,730
<i>American Companies.</i>							
Zetna	2,184,433	105,379	91,254	77,816	107,468	67,243	2,633,593
Agricultural, of Watertown	629,558	47,990	43,037	55,666	42,230	36,693	855,174
Andes	5,688	.....	.....	.....	.....	.....	5,688
Connecticut Fire	1,493,279	15,990	20,198	13,619	29,468	21,491	192,655
Hartford	60,691	72,716	97,167	94,407	118,373	80,304	1,956,246
Home	32,970	31,075	43,132	58,653	58,793	68,471	293,004
Insurance Company of North America	420,332	73,286	63,214	62,606	98,536	56,806	775,980
Phoenix, of Brooklyn	82,820	163,316	229,819	145,013	140,335	113,092	880,935
Phoenix, of Hartford	7,994	191,150	171,608	184,851	188,697	163,841	914,141
Queen of America	5,010,234	706,902	759,429	692,631	784,410	613,941	8,567,547

RECAPITULATION.

Canadian Companies	18,689,605	792,219	797,149	801,871	807,003	713,566	22,601,413
British	40,083,277	2,878,149	3,496,112	3,094,861	3,402,337	2,845,994	55,800,730
American	5,010,234	706,902	759,429	692,631	784,410	613,941	8,567,547
Grand totals	63,783,116	4,377,270	5,052,690	4,589,363	4,993,750	4,173,501	86,969,690

* Formerly the Agricultural Mutual. † Formerly the Isolated Risk. ‡ Formerly the Fire Insurance Association

SUMMARY of Fire Insurance in Canada for the Years 1869 to 1896, inclusive.

Year.	Net Cash Premiums Received.	Amount of Policies Taken during each Year.	Amount at Risk at Date of Statement.	Losses Paid.
CANADIAN COMPANIES.				
	\$	\$	\$	\$
1869.....	501,362	41,090,604	59,340,916	276,116
1870.....	536,600	54,637,315	59,523,641*	453,414
1871.....	707,418	68,921,494	68,465,914*	414,339
1872.....	796,847	76,499,542	72,203,784*	510,469
1873.....	842,896	71,775,952	91,032,187*	487,649
1874.....	1,453,781	126,588,965	126,705,337*	662,470
1875.....	1,646,654	168,896,111	190,284,543	1,082,206
1876.....	1,881,641	198,509,113	231,834,162	1,599,048
1877.....	1,622,955	168,935,723	217,745,048	2,186,162
1878.....	1,161,896	127,288,165	171,430,720	828,069
1879.....	1,102,822	124,652,727	158,824,631	687,353
1880.....	1,190,029	131,079,789	154,403,173	701,639
1881.....	1,206,470	140,331,153	163,436,408	1,336,758
1882.....	1,033,433	124,123,715	152,564,079	733,843
1883.....	1,091,801	122,302,460	149,930,173	760,430
1884.....	1,140,428	118,747,547	147,968,945	762,737
1885.....	1,107,879	111,162,914	143,759,390	597,189
1886.....	1,107,710	114,543,806	142,685,145	739,364
1887.....	1,121,435	109,206,925	154,165,902	764,321
1888.....	1,131,991	120,158,592	159,070,684	750,448
1889.....	1,173,948	122,965,987	158,883,612	678,752
1890.....	1,249,884	135,145,294	178,691,762	736,095
1891.....	1,278,736	135,943,674	177,785,359	940,734
1892.....	1,052,641	112,566,165	148,557,131	792,219
1893.....	1,137,797	123,785,683	154,614,280	797,149
1894.....	1,108,294	121,562,165	150,241,967	801,871
1895.....	1,151,126	130,567,693	143,697,862	807,003
1896.....	1,061,855	114,379,430	141,251,862	713,566
Totals.....	31,599,729	3,316,368,703	.....	22,601,413
BRITISH COMPANIES.				
1869.....	1,119,011	120,747,515	115,222,003	579,416
1870.....	1,185,398	131,570,928	120,903,017	1,024,362
1871.....	1,299,846	148,147,966	132,731,241	922,400
1872.....	1,499,620	174,361,395	145,700,486	1,136,167
1873.....	1,773,265	172,531,126	147,602,019	967,316
1874.....	1,809,473	177,346,240	155,088,455	1,120,106
1875.....	1,683,715	166,953,268	154,835,931	1,299,612
1876.....	1,597,410	178,725,453	153,885,268	1,168,858
1877.....	1,927,220	206,713,932	184,304,318	5,718,305
1878.....	1,994,940	213,127,414	202,702,743	880,571
1879.....	1,899,154	213,131,295	208,265,359	1,275,540
1880.....	2,048,408	227,537,306	229,745,985	855,423
1881.....	2,353,258	271,044,719	277,721,299	1,669,405
1882.....	2,908,458	321,466,183	339,520,054	1,768,444
1883.....	3,178,850	350,993,028	380,613,572	1,992,671
1884.....	3,472,119	354,458,616	413,441,198	2,290,588
1885.....	3,376,401	337,216,878	421,205,014	1,895,175
1886.....	3,429,012	349,109,117	393,166,340	2,338,164
1887.....	3,693,992	377,690,654	424,314,264	2,335,034
1888.....	3,859,282	376,540,072	434,941,955	2,094,465
1889.....	3,970,632	403,297,656	468,379,580	1,968,537
1890.....	4,072,133	427,931,692	474,884,419	2,229,556
1891.....	4,189,171	411,748,053	497,550,395	2,553,162
1892.....	4,455,474	466,900,791	549,223,123	2,873,149
1893.....	4,623,196	458,254,364	563,044,318	3,496,112
1894.....	4,602,747	435,237,770	567,948,304	3,094,861
1895.....	4,750,290	436,765,579	575,683,150	3,402,337
1896.....	5,006,047	459,959,398	591,656,008	2,845,994
Totals.....	81,778,522	8,369,508,408	.....	55,800,730

Department of Finance—Insurance Branch.

SUMMARY of Fire Insurance in Canada, &c.—*Concluded.*

Year.	Net Cash Premiums Received.	Amount of Policies Taken during each Year.	Amount at Risk at Date of Statement.	Losses Paid.
AMERICAN COMPANIES.				
	\$	\$	\$	\$
1869.	165,166*	9,702,356*	13,796,890*	172,188
1870.	194,781	12,893,827*	11,167,928*	147,061
1871.	314,452	27,367,712*	27,256,629*	212,460
1872.	332,243	26,526,334*	33,818,670	263,339
1873.	352,255	26,788,850	40,120,629	227,219
1874.	259,049	25,243,769	25,050,427	143,583
1875.	264,395	17,357,605	19,300,555	181,713
1876.	228,955	23,914,181	18,888,750	99,389
1877.	213,830	21,013,457	18,293,315	586,452
1878.	211,594	19,432,178	35,766,238	114,034
1879.	225,512	22,920,397	40,267,995	182,305
1880.	241,140	25,434,766	27,414,113	109,516
1881.	267,388	30,040,366	31,053,261	163,661
1882.	287,815	52,454,518	34,772,345	162,699
1883.	354,090	40,284,814	41,720,296	167,127
1884.	367,581	40,777,215	44,097,646	191,998
1885.	368,180	37,623,116	46,830,075	186,923
1886.	395,613	42,099,934	50,921,537	223,860
1887.	429,075	45,859,509	56,287,171	304,159
1888.	445,990	44,881,343	56,722,420	228,909
1889.	443,436	46,518,461	57,275,186	228,922
1890.	514,054	57,646,959	67,103,440	300,916
1891.	700,809	75,726,695	84,266,437	411,801
1892.	1,004,812	107,708,732	123,629,818	706,902
1893.	1,032,602	105,564,192	124,028,459	759,429
1894.	1,000,328	96,789,493	117,876,931	692,631
1895.	1,041,966	100,305,776	118,491,852	784,410
1896.	1,007,948	94,949,822	112,666,482	613,941
Totals.	12,665,059	1,257,826,427	.....	8,567,547

TOTALS FOR ALL THE YEARS FROM 1869 TO 1896, INCLUSIVE.

Canadian Companies.	31,599,729	3,316,368,703	.....	22,601,413
British Companies.	81,778,522	8,369,508,408	.....	55,809,730
American Companies.	12,665,059	1,257,826,427	.....	8,567,547
Grand Totals.	126,043,310	12,943,703,538	.....	86,969,690

* These returns are imperfect.

ABSTRACT of Fire and Marine Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire, Inland Marine and Tornado business done by Companies combining these branches for 1896.

BRITISH AMERICA ASSURANCE COMPANY, TORONTO.

Nature of Insurance.	Net Cash received for Premiums.	Gross Amount of Policies, New, and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses Paid.	Unsettled Claims.		Net Amount of Losses incurred during the year.	Remarks.
					Not Registered.	Registered.		
Fire Insurance.....	\$ 1,247,283	\$ 108,930,236	\$ 108,100,811	\$ 734,114	\$ 89,838	\$ 16,511	\$ 721,538	} In all countries, 31st December, 1896.
Inland Marine.....	128,459	22,964,870	2,283,575	165,612	21,085	1,765	125,284	
Ocean Marine.....	131,981	6,957,435	598,663	72,808	6,613	None.	73,421	
	1,508,723	138,852,541	110,983,049	972,534	117,536	18,276	926,243	

WESTERN ASSURANCE COMPANY.

Fire Insurance.....	1,862,531	169,573,662	165,252,135	1,077,371	128,832	22,518	1,048,318	} In all countries, 31st December, 1896.
Inland Marine.....	120,257	43,879,961	4,012,270	235,330	26,006	None.	241,401	
Ocean Marine.....	137,652	21,290,071	1,440,124	143,699	13,113	None.	142,754	
	2,220,440	234,743,694	170,704,529	1,456,400	167,951	22,518	1,432,473	

QUEBEC FIRE ASSURANCE COMPANY.

Fire Insurance.....	160,601	16,518,348	14,816,751	95,065	9,950	None.	100,663	{ In all countries, 31st December, 1896.
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ÆTNA INSURANCE COMPANY.

Fire Insurance.....	141,215	14,793,948	15,584,647	67,243	8,195	1,500	72,756	} In Canada, 31st Decem ber, 1896.
Inland Marine.....	973	775,818	None.	None.	None.	None.	None.	
	142,188	15,569,766	15,584,647	67,243	8,195	1,500	72,756	

LONDON ASSURANCE

Fire Insurance.....	134,986 885	14,659,564 263,680	17,693,943 None.	62,386 554	9,095 None.	3,000 None.	69,648 554	In Canada, 31st Decem- (ber, 1896.
Inland Marine.....	135,831	14,933,244	17,693,943	62,940	9,095	3,000	70,202	

AGRICULTURAL INSURANCE COMPANY.

Fire Insurance.....	33,229 318	4,084,600 36,500	9,052,500 93,100	36,693 None.	1,011 None.	None. None.	34,543 None.	In Canada, 31st Decem- (ber, 1896.
Tornado Insurance.....	33,547	4,121,100	9,145,600	36,693	1,011	None.	34,543	

INLAND Marine Insurance Business in Canada, 1896.

	Net Cash Received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses Paid.	Unsettled Claims,		Net Amount of Losses incurred during the Year.
					Not Resisted.	Resisted.	
CANADIAN COMPANIES.							
British America	\$ 1,069	2,691,355	None.	\$ 7,371		\$	\$ 6,147
Western	3,860	3,173,045	None.	6,309	3	None.	5,532
Totals	4,929	5,864,400	None.	13,680	3	None.	11,679
BRITISH COMPANIES.							
British and Foreign Marine ..	5,332	3,544,244	None.	None.	None.	None.	None.
London Assurance ..	835	263,680	None.	554	None.	None.	554
Reliance Marine	35,612	10,357,217	50,000	68,036	23,238	None.	44,609
Totals	41,779	14,165,141	50,000	68,590	23,238	None.	45,163
AMERICAN COMPANIES.							
Ætna	973	775,818	None.	None.	None.	None.	None.

RECAPITULATION.

Canadian Companies	4,929	5,864,400	None.	13,680	3	None.	11,679
British Companies	41,779	14,165,141	50,000	68,590	23,238	None.	45,163
American Companies	973	775,818	None.	None.	None.	None.	None.
Totals for 1896	47,681	20,805,359	50,000	82,270	23,241	None.	56,842
Totals for 1895	76,345	25,395,155	111,390	93,362	40,260	None.	124,438

Department of Finance—Insurance Branch.

Statement of the General Fire Assets and Liabilities of British Companies—31st December, 1896.

Companies.	Assets.		LIABILITIES.				Surplus of Assets over Liabilities.	Capital Paid up.	Surplus of Assets over Liabilities and Capital.	Impairment of Capital.	Reserve of Capital Uncalled.
	*Unearned Premiums.		Outstanding Losses.	Sundry.		Total Liabilities.					
	£	£		£	£						
Alliance.....	1,489,046	302,414	50,559	6,592	359,565	1,129,481	550,000	579,481			4,450,000
Atlas.....	636,685	212,672	40,005	8,117	260,794	375,891	144,000	231,891			1,036,000
Caledonian.....	630,189	231,715	41,668	5,801	282,184	348,005	107,500	240,505			430,000
Commercial Union.....	1,793,188	667,906	92,725	95,393	856,024	937,161	250,000	687,161			2,250,000
Guardian.....	1,771,688	206,390	8,818	39,527	255,325	1,516,363	1,000,000	516,363			1,000,000
Imperial.....	1,798,769	366,465	82,548	72,532	521,245	1,277,224	300,000	977,224			900,000
Lancashire.....	634,894	420,767	63,226	7,247	491,240	143,654	272,986	129,332			2,456,874
Liverpool and London and Globe.....	3,626,670	1,001,430	128,747	74,485	1,204,662	2,422,008	245,640	2,176,368			1,754,360
London and Lancashire Fire.....	1,221,412	501,639	38,358	67,325	607,382	614,030	212,750	401,280			1,914,750
London Assurance.....	1,619,400	238,258	34,149	29,350	301,757	1,317,643	448,275	869,368			1,800,000
Manchester.....	865,343	438,893	86,053	54,067	578,953	286,390	200,000	85,390			1,900,000
National of Ireland.....	259,918	165,892	30,764	14,799	211,435	48,463	100,000	151,463			300,000
North British.....	3,583,484	878,061	102,667	133,476	1,114,194	2,470,290	687,500	1,782,790			2,062,500
Northern.....	1,822,312	420,004	56,729	59,591	536,324	1,285,988	300,000	985,988			2,700,000
Norwich Union.....	1,272,070	523,270	60,694	36,162	620,126	651,944	132,000	519,944			968,000
Phoenix, of London.....	1,628,704	655,081	145,949	701	801,731	826,973	268,880	558,093			2,419,920
Royal.....	3,905,875	1,274,238	121,371	63,547	1,459,196	2,446,719	375,702	2,071,017			2,068,978
Scottish Union and National.....	969,594	325,747	94,885	121,110	441,742	527,852	300,000	227,852			4,051,400
Sun Fire.....	2,021,890	581,811	79,543	77,243	738,597	1,283,293	120,000	1,163,293			2,280,000
Union Assurance.....	715,195	250,871	42,164	80,187	373,222	341,973	180,000	161,973			270,000
Total.....	32,266,326	9,667,174	1,401,612	947,192	12,015,978	20,250,348	6,195,233	14,055,115			36,181,057

*The reserve of unearned premiums is here calculated by taking 60 per cent of the net premiums received for the year.

TABLE I.—Showing Total Assets, and their Nature, of Canadian Companies doing business of Fire or Inland Marine Insurance.

CANADIAN COMPANIES—ASSETS—1896.

Companies.	Real Estate. \$ cts.	Loans on Real Estate. \$ cts.	Stocks, Bonds and Debentures. \$ cts.	Loans on Collaterals. \$ cts.	Agents' Balances and Bills Receivable. \$ cts.	Cash on hand and in Banks. \$ cts.	Interest Due and Accrued. \$ cts.	Other Assets \$ cts.	Total Assets. \$ cts.	Nature of business.
British America.....	150,408 92	700 00	1,048,186 79	None.	181,407 15	17,244 99	12,328 60	37,364 57	1,447,701 02	Fire and Inland Marine
London Mutual Fire	14,110 81	None.	59,038 75	None.	* 313,026 37	1,723 52	402 67	1,489 41	389,791 53	Fire.
Mercantile.....	None.	None.	59,650 29	None.	2,350 25	83,851 48	754 39	3,009 68	149,616 09	Fire.
Quebec.....	32,000 00	None.	169,295 00	None.	28,373 62	60,529 54	4,881 90	9,617 32	304,697 38	Fire.
Western.....	65,000 00	62,326 00	1,400,971 42	None.	437,493 42	248,675 20	8,156 73	97,964 64	2,320,587 41	Fire, Inland and Ocean
Total.....	261,579 73	63,026 00	2,737,142 25	None.	962,650 81	412,024 73	26,524 29	149,445 62	4,612,303 43	

* Including \$303,626.46 premium notes.

Department of Finance—Insurance Branch.

TABLE II.—Showing the Total Liabilities of Canadian Companies doing business of Fire or Inland Marine Insurance.
CANADIAN COMPANIES—LIABILITIES—1896.

Companies.	Unsettled Losses.	Reserve of unearned Premiums.	Sundry.	Total Liability, not including Capital Stock.	Excess of Assets over Liabilities, excluding Capital Stock.	Capital Stock paid up or in course of Collection.	^e Surplus of Assets over Liabilities and Capital Stock. ^d Impairment of Capital.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
British America.....	135,811 70	777,863 96	10,285 26	923,960 92	523,740 10	750,000 00	226,259 90	Fire, Inland and Ocean.
London Mutual Fire....	21,827 18	337,536 12	21,937 49	381,300 79	8,490 74	None.	8,490 74	Fire.
Mercantile.....	3,229 00	72,668 83	None.	75,897 83	73,718 26	50,000 00	23,718 26	Fire.
Quebec.....	9,950 00	106,220 04	870 80	117,040 84	187,656 54	100,000 00	87,656 54	Fire.
Western.....	190,468 97	1,168,952 61	12,436 64	1,371,858 22	948,729 19	1,000,000 00	51,270 81	Fire, Inland and Ocean.
Total.....	361,286 85	2,463,241 56	45,530 19	2,870,058 60	1,742,334 83	1,900,000 00	157,665 17	

TABLE III.—Showing the Assets in Canada of British and American Com-

BRITISH COMPANIES

Companies.	Commenced Business in Canada.	Real Estate.		Loans on Real Estate.		Stocks, Bonds and Debentures.	
		§	cts.	§	cts.	§	cts.
Alliance.....	1st March, 1892.....	None.		None.		311,142	00
Atlas.....	7th do 1887.....	None.		None.		114,099	00
British and Foreign Marine.....	16th May, 1888.....	None.		None.		112,000	00
Caledonian.....	September, 1883.....	None.		None.		141,253	29
Commercial Union.....	11th September, 1863.....	None.		None.		363,391	60
Guardian.....	1st May, 1869.....	100,000	00	None.		322,897	51
Imperial.....	1864.....	377,178	17	None.		197,440	67
Lancashire.....	July, 1864.....	None.		None.		225,230	24
Liverpool and London and Globe.....	4th June, 1851.....	88,000	00	911,150	00	902,195	08
London and Lancashire.....	1st April, 1880.....	None.		None.		186,266	67
London Assurance.....	1st March, 1862.....	None.		None.		170,340	00
Manchester.....	20th May, 1890.....	None.		None.		216,832	00
National, of Ireland.....	2nd April, 1883.....	None.		None.		108,674	68
North British.....	1862.....	108,000	00	1,509,199	99	2,672,005	60
Northern.....	1867.....	None.		None.		211,700	00
Norwich Union.....	1st April, 1880.....	None.		None.		157,333	33
Phoenix, of London.....	1804.....	None.		None.		225,354	26
Reliance Marine.....	1st November, 1894.....	None.		None.		110,980	00
Royal.....	1851.....	245,000	00	None.		700,245	34
Scottish Union and National.....	February 1882.....	None.		None.		113,650	00
Sun Fire.....	3rd June, 1892.....	None.		None.		325,258	78
Union Assurance Society.....	November, 1890.....	None.		None.		264,354	50
Totals.....		918,178	17	2,420,349	99	8,152,644	55

AMERICAN

Ætna Fire.....	1821.....	None.		None.		123,690	00
Agricultural, of Watertown.....	1st October 1878.....	None.		None.		149,148	00
Connecticut Fire.....	1886.....	None.		None.		104,000	00
Hartford.....	1836.....	None.		None.		110,934	00
Insurance Co. of North America.....	1st November, 1889.....	None.		None.		122,100	00
Phenix, of Brooklyn.....	1st May, 1874.....	None.		None.		112,000	00
Phenix, of Hartford.....	20th May, 1890.....	None.		None.		239,311	50
Queen, of America.....	2nd November, 1891.....	None.		None.		301,986	00
Totals.....		None.		None.		1,263,169	50

Department of Finance—Insurance Branch.

panies doing business of Fire or Inland Marine Insurance in Canada.

ASSETS IN CANADA—1896.

Loans on Collaterals.	Agents' Balances and Bills Re- ceivable.	Cash on hand and in Banks.	Interest due and accrued.	Other Assets	Total Assets in Canada.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
None.	10,866 25	9,718 76	None.	None.	331,727 01	Fire.
None.	15,202 10	12,170 36	None.	3,500 00	144,971 46	do
None.	1,766 59	None.	None.	None.	113,766 59	Inland Marine.
None.	12,712 56	6,461 36	None.	5,200 00	165,627 21	Fire.
2,000 00	38,884 02	8,995 31	None.	5,000 00	418,270 93	do
None.	29,974 96	10,325 04	1,161 64	2,964 87	467,324 02	do
None.	17,609 56	1,178 13	None.	8,617 51	602,024 04	do
None.	15,829 91	9,921 80	1,431 10	5,000 00	257,413 05	do
6,745 70	29,614 53	37,768 42	14,850 31	2,500 00	1,992,824 04	do and Life.
None.	7,767 66	29,602 65	None.	None.	223,636 98	do
None.	8,025 55	5,385 77	None.	None.	183,751 32	do and Life.
None.	4,980 09	29,852 34	None.	3,500 00	255,164 43	do
None.	16,236 54	3,467 20	None.	3,500 00	131,938 42	do
146,000 00	44,034 95	182,440 09	32,710 80	2,500 00	4,696,891 43	do and Life.
None.	14,763 52	8,259 38	None.	5,000 00	239,722 90	do
None.	12,091 63	60,582 48	None.	3,500 00	233,507 44	do
None.	27,404 11	None.	1,543 95	None.	254,362 32	do
None.	7,252 79	None.	None.	None.	118,232 79	Inland Marine.
34,464 46	62,969 74	16,763 61	None.	9,010 00	1,068,453 15	Fire and Life.
None.	10,178 88	56,796 19	None.	None.	190,625 07	do
None.	26,985 27	10,700 11	None.	6,110 52	369,054 68	do
None.	38,811 41	39,028 75	844 67	4,225 05	347,264 38	do
189,210 16	454,022 62	539,417 75	52,542 47	70,127 95	12,796,493 66	

COMPANIES.

None.	12,690 54	None.	None.	None.	136,380 54	Fire and Inland Marine
None.	12,153 77	None.	6,214 50	None.	167,516 27	do
None.	5,174 13	None.	None.	None.	109,174 13	do
None.	7,014 60	11,132 25	None.	None.	129,080 85	do
None.	None.	28,217 29	None.	None.	150,317 29	do
None.	9,900 12	None.	None.	None.	121,900 12	do
None.	22,583 29	1,678 49	2,814 98	7,772 57	274,160 83	do
None.	14,582 70	7,243 40	None.	1,082 47	324,894 57	do
None.	84,099 15	48,271 43	9,029 48	8,855 04	1,413,424 60	

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the Year 1896.

BRITISH COMPANIES—LIABILITIES IN CANADA.

	Unsettled Losses (F., I. and O.)		Reserve of unearned Premiums. (F., I. and O.)		Liability under Life Branch.		Sundry.		Total Liabilities in Canada.		^e Excess of Assets over Liabilities. ^d The Reverse.		Nature of Business.		
	\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.			
Alliance	11,101	21	107,893	16			None.	116,994	37	c	214,732	64	Fire.		
Atlas	10,558	41	89,765	40			None.	100,323	81	c	44,647	65	do		
British and Foreign Marine		None.		None.				None.		c	113,766	59	Inland Marine.		
Calcuttan	3,520	00	116,327	79			2,224	70	122,072	49	c	43,554	72	Fire.	
Commercial Union	32,365	44	273,361	41			465	05	306,071	90	c	112,199	03	do	
Guardian	18,362	70	236,421	01			None.	574	76	254,783	71	c	212,540	31	do
Imperial	4,944	21	149,705	19			None.	211,991	90	c	45,421	15	do		
Lancashire	14,896	36	197,095	54			None.	428,750	36	c	1,564,073	68	do and Life.		
Liverpool and London and Globe	33,270	67	294,979	69		100,000	500	00	140,134	69	c	83,502	29	do	
London and Lancashire	1,275	32	138,859	37			None.	17,741	55	c	66,069	77	do		
London Assurance	12,695	00	93,323	74		12,322	81	None.	144,931	97	c	110,232	46	do	
Manchester	15,047	96	128,547	31			1,336	70	100,323	81	c	31,614	61	do	
National, of Ireland	10,558	41	89,765	40			None.	946,208	07	c	3,750,683	36	do		
North British	46,657	89	318,930	12		575,363	16	5,256	90	145,203	17	c	94,519	73	do
Northern	5,324	96	139,868	21			None.	None.	173,289	63	c	58,218	41	do	
Norwich Union	20,377	68	154,311	35			None.	None.	243,252	97	c	11,049	33	do	
Phoenix, of London	6,559	47	236,693	50			None.	None.	24,564	06	c	93,668	73	do	
Reliance Marine	23,238	12	631	88			694	06	931,102	02	c	137,351	13	do	
Royal	14,493	00	486,475	05		428,109	14	2,024	83	118,756	43	c	61,868	64	do
Scottish Union and National	12,057	99	106,698	44			None.	None.	126,310	57	c	242,744	11	do	
Sun Insurance Office	11,315	10	114,849	64			145	83	192,200	25	c	155,064	13	do	
Union Assurance	10,918	75	181,281	50			None.	None.							
Totals	319,488	65	3,653,724	70	1,115,795	11	13,222	83	5,102,231	29	c	7,694,262	37		

Department of Finance—Insurance Branch.

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the year 1896—Concluded.

AMERICAN COMPANIES.

	Unsettled Losses (F., I. and O.)	Reserve of Unearned Premiums (F., I. and O.)	Liability under Life Branch.	Sundry.	Total Liabilities in Canada.	^c Excess of Assets over Liabilities. _d The Reverse.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Ætna, Fire.....	9,695 31	91,317 32	.....	None.	101,012 63	<i>e</i> 35,367 91	Fire and Inland Marine.
Agricultural, of Watertown.....	1,010 75	39,724 57	.....	None.	40,735 42	<i>e</i> 126,780 85	Fire.
Connecticut Fire.....	1,352 19	27,610 28	.....	None.	28,962 47	<i>e</i> 80,211 66	do
Hartford.....	6,824 17	89,089 36	.....	None.	95,913 53	<i>e</i> 33,167 32	do
Insurance Company of North America.....	7,520 68	63,742 79	.....	None.	71,263 47	<i>e</i> 79,053 82	do
Phenix, of Brooklyn.....	741 68	68,619 78	.....	None.	69,361 46	<i>e</i> 52,538 66	do
Phenix, of Hartford.....	14,828 26	111,654 10	.....	None.	126,482 36	<i>e</i> 147,678 47	do
Queen Insurance Company of America.....	10,590 00	191,199 85	.....	250 00	202,039 85	<i>e</i> 122,854 72	do
Total.....	52,563 04	682,958 15	.....	250 00	735,771 19	<i>e</i> 677,653 41	

TABLE V.—Showing the Cash INCOME and EXPENDITURE of Canadian Companies in Canada of British and

CANADIAN COMPANIES--INCOME					
INCOME (CASH).					
Companies.	Net Cash for Premiums.	Interest and Dividends on Stocks, &c.	Sundry.	Total Cash Income.	Received on Account of Capital Stock not included in Income.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
British America.	1,508,723 72	37,704 77	3,996 17	1,550,424 66	None.
London Mutual.	171,330 55	3,043 47	746 96	175,120 98	.....
Mercantile.	107,568 17	8,654 23	75 96	116,298 36	60,000 00
Quebec.	160,600 72	8,061 89	1,470 00	170,132 61	80 00
Western.	2,220,440 76	75,117 26	None.	2,295,558 02	None.
Total.	4,168,663 92	132,581 62	6,289 09	4,307,534 63	60,080 00

BRITISH

Alliance.	155,115 21	9,334 26	None.	164,449 47	.....
Atlas.	131,700 56	3,747 33	None.	135,447 89	.....
British and Foreign Marine.	5,331 81	4,480 00	None.	9,811 81	.....
Caledonian.	158,809 82	5,666 23	None.	164,476 05	.....
Commercial Union.	362,375 27	12,558 02	None.	375,233 29	.....
Guardian.	322,355 09	11,581 33	3,158 34	337,094 76	.....
Imperial.	200,828 01	7,042 93	6,761 82	214,632 76	.....
Lancashire.	275,226 86	8,389 55	None.	283,616 41	.....
Liverpool and London and Globe.	353,541 17	64,519 23	2,919 26	420,979 66	.....
London and Lancashire.	195,260 15	7,752 77	None.	203,012 92	.....
London Assurance.	135,831 10	6,680 00	None.	142,511 10	.....
Manchester.	186,969 43	7,680 21	None.	194,649 64	.....
National, of Ireland.	131,700 56	4,006 44	None.	135,707 00	.....
North British.	462,926 50	195,654 88	3,376 62	661,958 00	.....
Northern.	192,090 09	12,580 83	None.	204,670 42	.....
Norwich Union.	213,604 91	6,846 02	None.	220,450 93	.....
Phoenix, of London.	319,317 24	8,438 82	None.	327,756 06	.....
Reliance Marine.	35,612 14	None.	None.	35,612 14	.....
Royal.	616,175 03	23,016 88	3,535 38	642,727 29	.....
Scottish Union and National.	172,975 01	10,666 30	None.	183,641 31	.....
Sun Insurance Office.	175,496 05	483 90	106 81	176,086 76	.....
Union Assurance.	244,583 97	8,249 13	None.	252,833 10	.....
Total.	5,047,825 96	409,559 91	19,858 23	5,487,358 77	.....

AMERICAN

Ætna Fire.	142,187 69	5,630 00	None.	147,817 69	.....
Agricultural, of Watertown.	33,547 29	3,188 25	None.	36,735 54	.....
Connecticut Fire.	41,253 13	4,000 00	None.	45,253 13	.....
Hartford Fire.	157,979 60	8,065 93	None.	166,045 53	.....
Insurance Co. of North America.	101,242 55	4,440 00	None.	105,682 55	.....
Phoenix, of Brooklyn.	91,809 28	None.	None.	91,809 28	.....
Phoenix, of Hartford.	155,161 66	10,567 34	None.	165,729 00	.....
Queen Insurance Co. of America.	286,056 98	149 69	None.	286,206 67	.....
Total.	1,009,238 18	36,041 21	.....	1,045,279 39	.....

Department of Finance—Insurance Branch.

panies doing Fire and Inland Marine Insurance, and the Cash Income and American Companies in those Branches.

AND EXPENDITURE, 1896.

EXPENDITURE (CASH).

Paid for Losses.	General Expenses.	Dividends or Bonus to Stock- holders.	Total Cash Expen- diture.	e Excess of Premiums over Losses Paid. <i>d</i> The Reverse.	e Excess of Income over Expenditure. <i>d</i> The Reverse.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
972,533 73	514,874 72	52,328 50	1,539,736 95	e 536,189 99	e 10,687 71	Fire, Inland and Ocean.
125,638 29	56,892 84	None.	182,531 13	e 45,692 26	d 7,410 15	Fire.
127,691 60	32,035 19	2,000 00	161,726 79	d 20,123 43	d 45,428 43	do
95,064 52	46,406 43	8,323 60	149,794 55	e 65,536 20	e 20,338 06	do
1,456,399 83	767,428 21	99,958 00	2,323,786 04	e 764,040 93	d 28,228 02	Fire, Inland and Ocean.
2,777,327 97	1,417,637 39	162,610 10	4,357,575 46	e 1,391,335 95	d 50,040 83	

COMPANIES.

106,318 60	50,818 25	.....	157,136 85	e 48,796 61	e 7,312 62	Fire.
77,705 00	41,474 51	.....	119,179 51	e 53,995 56	e 16,268 38	do
None.	592 42	.....	592 42	e 5,331 81	e 9,219 39	Inland Marine.
99,722 72	49,312 99	.....	149,035 71	e 59,087 10	e 15,440 34	Fire.
224,423 29	93,712 57	.....	318,135 86	e 137,951 98	e 57,097 43	do
188,995 34	106,948 62	.....	295,943 96	e 133,359 75	e 41,150 80	do
104,225 34	63,705 39	.....	167,930 73	e 96,602 67	e 46,702 03	do
165,503 77	79,409 43	.....	244,913 20	e 109,723 09	e 38,703 21	do
204,133 43	98,948 36	.....	303,081 79	e 149,407 74	e 117,897 87	do
89,007 82	52,395 56	.....	141,403 38	e 106,252 33	e 61,609 54	do
62,940 09	39,325 53	.....	102,265 62	e 72,891 01	e 40,245 48	do
107,166 51	57,841 19	.....	165,007 70	e 79,802 92	e 29,641 94	do
77,705 00	41,474 56	.....	119,179 56	e 53,995 56	e 16,527 44	do
209,792 69	131,512 21	.....	341,304 90	e 253,133 81	e 320,653 10	do
132,853 13	51,033 37	.....	183,886 50	e 59,236 96	e 20,783 92	do
123,332 40	66,104 66	.....	189,437 06	e 90,272 51	e 31,013 87	do
138,330 94	91,292 13	.....	229,623 07	e 180,986 30	e 98,132 99	do
68,035 79	7,730 59	.....	75,766 38	d 32,423 65	d 40,154 24	Inland Marine.
389,995 09	164,538 46	.....	554,533 55	e 226,179 94	e 88,193 74	Fire.
96,187 40	43,907 19	.....	140,094 59	e 76,787 61	e 43,546 72	do
105,068 66	53,907 97	.....	158,976 63	e 70,427 39	e 17,110 13	do
143,141 13	73,272 03	.....	216,413 16	e 101,442 84	e 86,419 94	do
2,914,584 14	1,459,257 99	.....	4,373,842 13	e 2,133,241 84	e 1,113,516 64	

COMPANIES.

67,243 36	40,503 40	.....	107,746 76	e 74,944 33	e 40,070 93	Fire and Inland Marine.
36,692 90	15,312 93	.....	52,005 83	d 3,145 61	d 15,270 29	Fire and Tornado.
21,491 33	11,022 91	.....	32,514 24	e 19,761 80	e 12,738 89	Fire.
80,303 79	40,311 13	.....	120,614 92	e 77,675 81	e 45,430 61	do
68,470 56	28,079 62	.....	96,550 18	e 32,771 99	e 9,132 37	do
56,805 83	27,892 13	.....	84,697 96	e 35,003 45	e 7,111 32	do
113,092 08	54,962 53	.....	168,054 61	e 42,069 58	d 2,325 61	do
169,840 62	80,592 12	.....	250,432 74	e 116,216 36	e 35,773 93	do
613,940 47	298,676 77	.....	912,617 24	e 396,297 71	e 132,662 15	

TABLE VI.—Showing the Rate of Losses paid, General Expenses, and Stockholders' Dividends, per cent of Premiums received by Canadian Companies doing Fire and Marine Insurance during 1896; also, the Rates of the Premiums charged per cent of Amounts insured, and the rate of their Assets per cent of Amounts in force at the end of the Year, and the Rate of Total Cash Expenditure per cent of Total Cash Income.

Canadian Companies.	Nature of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Dividend or Bonus to Stockholders per cent of Premiums received.	Rate of Total Cash Expenditure per cent of Total Cash Income.	Amount of Risks taken during the Year	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.	Net Amount of Insurance in force at Date.	Assets.	Rate of Assets per cent of Amount of Insurance in force.
British America.	Fire and Inland Marine..	64.46	34.13	3.47	99.31	188,852,541	1,892,072.86	1.36	110,983,049	1,447,701.02	1.30
London Mutual Fire.....	Fire.....	73.33	33.21	.....	104.23	20,347,980	256,677.39	1.26	50,787,036	389,791.53	0.77
Mercantile.....	do	118.71	31.64	1.86	139.06	7,955,941	107,741.25	1.35	13,154,228	149,616.09	1.14
Quebec.....	do	59.19	28.89	5.18	88.05	16,518,348	218,839.36	1.32	14,816,751	304,697.38	2.06
Western	Fire, Inland and Ocean..	65.59	34.56	4.50	101.23	234,743,694	3,159,494.74	1.35	170,704,529	2,320,587.41	1.36

Department of Finance—Insurance Branch.

TABLE VII.—Showing the Rate of Losses paid, and General Expenses in Canada per cent of premiums received by British and American Companies doing Fire or Inland Marine Insurance in Canada during 1896; also the Rates of Premiums charged per cent of amounts insured.

Nature of Business.		Rates of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Total Expenditure per cent of Premiums received.	Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.
					\$	\$ cts.	
<i>British Companies.</i>							
Alliance.....	Fire.....	68.54	32.76	101.30	12,532,001	170,104.86	1.36
Atlas.....	do.....	59.00	31.49	90.49	11,432,731	150,186.48	1.31
British and Foreign Marine.....	Inland Marine.....	90.00	11.11	11.11	3,544,244	9,478.77	0.27
Caledonian.....	Fire.....	62.79	31.05	93.84	16,595,239	184,303.49	1.11
Commercial Union.....	do.....	61.93	25.86	87.79	32,507,077	495,324.40	1.31
Guardian.....	do.....	58.63	33.18	91.81	30,123,369	365,169.90	1.21
Imperial.....	do.....	51.90	31.72	83.62	18,431,382	227,366.86	1.23
Lancashire.....	do.....	60.13	28.85	88.98	24,807,761	310,414.86	1.25
Liverpool and London and Globe.....	do.....	57.74	27.99	85.73	33,178,198	391,987.76	1.18
London Assurance.....	do.....	45.58	26.83	72.42	17,743,378	219,659.16	1.24
London and Lancashire.....	do.....	46.34	28.95	75.29	14,933,244	151,233.77	1.01
Manchester.....	do and Inland Marine.....	57.32	30.94	88.25	16,821,498	214,245.87	1.27
National.....	do.....	31.49	31.49	90.49	11,432,731	150,186.48	1.31
North British.....	do.....	45.32	28.41	73.73	43,739,639	500,629.63	1.14
Northern.....	do.....	69.16	26.56	95.73	17,560,537	214,588.90	1.22
Norwich Union.....	do.....	57.74	30.95	88.69	19,598,383	252,544.59	1.29
Phoenix, of London.....	do.....	43.32	28.59	71.91	28,400,894	389,497.93	1.37
Reliance Marine.....	do.....	191.93	21.71	212.76	10,357,217	36,341.51	0.35
Royal.....	Inland Marine.....	63.29	26.70	90.00	58,974,814	689,732.61	1.17
Scottish Union and National.....	Fire.....	59.61	25.38	80.99	16,467,227	204,886.21	1.24
Sun Insurance Office.....	do.....	59.87	30.72	90.59	14,548,957	201,247.56	1.38
Union Assurance Society.....	do.....	58.52	29.96	88.48	20,394,019	305,082.93	1.50
<i>Totals</i>		57.74	28.91	86.65	474,124,540	5,765,204.93	1.22
<i>American Companies.</i>							
Ætna Fire.....	Fire and Inland Marine.....	47.29	28.49	75.78	15,569,766	179,970.72	1.16
Agricultural, of Watertown.....	Fire and Tornado.....	109.38	45.65	155.02	4,121,100	37,418.90	0.91
Connecticut Fire.....	do.....	52.10	26.72	78.82	3,819,121	46,906.80	1.23
Hartford Fire.....	do.....	50.83	25.52	76.35	15,088,874	180,976.20	1.20
Insurance Co. of North America.....	do.....	67.63	27.73	96.37	9,899,894	122,307.37	1.24
Phoenix, of Brooklyn.....	do.....	61.87	30.38	92.25	9,013,762	109,286.64	1.21
Phoenix, of Hartford.....	do.....	72.80	35.42	108.31	13,394,615	181,885.20	1.36
Queen Insurance Co. of America.....	do.....	59.37	28.17	87.54	24,905,518	321,463.53	1.29
<i>Totals</i>		60.83	29.59	90.42	95,762,140	1,180,215.06	1.23

Department of Finance—Insurance Branch.

ABSTRACT OF STATEMENTS

OF

LIFE, ACCIDENT, GUARANTEE, PLATE GLASS

AND

STEAM BOILER INSURANCE COMPANIES

IN

CANADA

FOR THE YEAR 1896

ABSTRACT OF LIFE INSURANCE IN CANADA FOR YEAR 1896.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount in Force.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid (including Matured Endowments).	Unsettled Claims		Date of Return.	
									Not Resisted.	Resisted.		
<i>Canadian Companies.</i>												
Canada Life (Canadian business).....	\$ 1,835,508	1,597	\$ 3,497,627	30,477	\$ 65,013,688	365	\$ 894,265	\$ 877,578	\$ 1,026	31st Dec., 1896.		
Confederation (Canadian business).....	899,079	1,846	3,014,145	18,080	27,177,326	175	313,288	306,927	None.	do		
Dominion Life.....	65,565	609	574,700	1,937	11,500	6	11,500	13,570	None.	do		
Federal.....	312,399	1,452	2,000,500	6,014	10,337,482	37	94,620	82,793	None.	do		
Great West.....	156,033	1,125	1,742,200	3,415	5,653,204	26	28,707	28,707	None.	do		
London Life (General).....	47,635	360	334,750	1,792	1,634,391	29	20,639	19,639	2,000	do		
London Life (Industrial).....	129,319	9,941	953,422	28,253	2,655,186	387	28,729	29,136	516	do		
Manufacturers (Canadian business).....	326,138	1,465	2,367,117	6,671	10,060,536	35	52,675	66,036	4,500	do		
North American (Canadian business).....	531,123	2,324	3,437,400	11,836	16,920,814	102	172,781	154,404	None.	do		
Ontario Mutual.....	601,617	1,600	2,415,350	14,822	19,973,159	134	225,572	217,441	None.	do		
Sun Life (Canadian business).....	1,019,669	4,790	4,113,619	21,076	26,808,067	214	324,806	312,134	1,500	do		
Temperance and General.....	151,319	1,535	1,782,000	5,685	6,687,212	18	19,280	20,196	None.	do		
Totals for 1896.....	6,075,454	28,744	26,171,830	150,063	135,303,042	1,528	2,186,863	2,128,561	6,526			
Totals for 1895.....	5,702,783	34,626	27,909,672	140,865	188,326,057	1,315	1,650,264	1,583,721	176,862			
Increase, i; decrease, d	\$ 372,671	d 5,882	d 1,737,842	i 9,198	i 6,376,985	i 213	i 536,599	i 544,840	i 41,905			
<i>British Companies.</i>												
British Empire.....	223,561	155	434,100	2,791	5,802,317	31	69,590	70,612	5,000	31st Dec., 1896.		
Commercial Union.....	15,862	None.	None.	270	607,561	10	12,761	16,233	None.	do		
*Edinburgh Life.....	6,729	None.	None.	99	272,684	4	15,879	17,750	None.	do		
*Life Association of Scotland.....	39,793	None.	None.	897	1,541,389	39	89,240	92,347	None.	5th April, 1896.		
Liverpool and London and Globe.....	7,124	1	1,500	137	231,740	3	2,703	2,703	None.	31st Dec., 1896.		
London and Lancashire.....	224,640	508	873,738	4,444	7,169,705	46	86,208	91,789	11,000	do		
*London Assurance.....	1,108	None.	None.	7	33,186	None.	None.	None.	None.	do		
North British.....	32,856	4	66,355	508	1,250,589	28	91,762	109,676	None.	do		
Reitance.....	6,123	None.	None.	186	226,131	3	4,953	4,953	None.	do		
Royal.....	20,071	1	5,000	344	891,831	20	43,535	39,727	None.	do		
Scottish Amicable.....	5,349	None.	None.	169	273,348	2	4,867	19,467	None.	do		
*Scottish Provident.....	1,903	None.	None.	56	156,670	1	4,096	11,802	None.	do		

Department of Finance—Insurance Branch.

	535,523 17,255	884 49	1,433,550 53,728	7,416 277	15,752,464 618,823	118 7	326,739 14,105	337,888 14,105	27,495 1,305	None. None.	15th Nov., 1896. 31st Dec., 1896.
Standard Star											
Totals for 1896	1,137,697	1,602	2,869,971	17,541	34,837,448	312	765,533	828,812	70,471	16,000	
Totals for 1895	1,137,366	1,678	3,387,638	17,304	34,341,172	280	593,599	536,622	126,938	15,000	
Increase, <i>i</i> ; decrease, <i>d</i> .	± 241	<i>d</i> 76	<i>d</i> 467,667	± 237	± 496,276	± 32	± 171,934	292,190	<i>d</i> 56,527	± 1,000	
<i>American Companies.</i>											
Aetna Life	554,833	312	494,700	12,081	15,531,006	396	530,430	531,168	22,102	None.	31st Dec., 1896.
*Connecticut Mutual	41,832	None.	None.	860	1,656,911	46	88,200	100,545	None.	None.	<i>do</i>
Equitable	645,641	583	1,431,102	8,687	18,885,614	111	313,905	310,534	16,068	None.	<i>do</i>
Germania	11,412	1	2,118	141	258,776	3	8,027	8,027	None.	None.	<i>do</i>
Metropolitan	174,373	292	252,616	427	472,505	2	3,000	36,275	1,078	1,873	<i>do</i>
{ General	38,368	38,368	5,133,912	43,214	4,765,292	603	34,512	227,693	40,618	None.	<i>do</i>
{ Industrial	702,505	851	1,861,658	7,876	17,801,671	77	225,316	17,145	5,233	None.	<i>do</i>
Mutual Life	2,048	None.	None.	136	125,720	9	14,960	17,145	2,000	None.	<i>do</i>
*National Life	815,136	1,529	2,474,992	10,860	21,732,848	110	294,330	272,059	6,868	None.	<i>do</i>
New York	13,858	None.	None.	330	496,140	9	12,285	12,285	2,000	None.	<i>do</i>
*Northwestern	20,240	None.	None.	850	910,488	34	33,630	39,870	2,616	None.	<i>do</i>
*Phenix	102,438	408	876,250	1,624	3,734,866	10	21,843	22,823	None.	None.	<i>do</i>
Provident Savings	136,971	132	419,563	2,808	5,234,108	69	77,185	71,941	8,244	None.	<i>do</i>
Travelers	124,771	372	511,208	2,888	4,622,384	58	73,065	85,379	4,870	None.	<i>do</i>
Union Mutual	43,547	112	124,650	812	1,427,680	9	19,000	14,000	6,000	None.	<i>do</i>
United States											
Totals for 1896	3,389,605	42,960	13,582,769	33,594	97,660,069	1,528	1,749,688	1,749,784	115,697	1,873	
Totals for 1895	3,452,205	46,382	13,083,888	87,338	96,590,352	1,725	1,684,377	1,629,700	111,496	543	
Increase, <i>i</i> ; decrease, <i>d</i> .	<i>d</i> 62,600	<i>d</i> 3,422	± 488,881	± 6,256	± 1,069,637	<i>d</i> 179	± 65,311	± 120,084	± 4,201	± 1,330	

RECAPITULATION.

Canadian Companies	6,075,454	28,744	26,171,830	150,063	195,303,042	1,528	2,186,863	2,128,561	218,767	6,526	
British Companies	1,137,697	1,602	2,869,971	17,541	34,837,448	312	765,533	828,812	70,471	16,000	
American Companies	3,389,605	42,960	13,582,769	33,594	97,660,069	1,546	1,749,688	1,749,784	115,697	1,873	
Grand totals for 1896	10,602,666	73,306	42,624,570	261,198	327,800,499	3,386	4,702,084	4,707,157	404,935	24,399	
Grand totals for 1895	10,292,354	82,686	44,341,198	245,507	319,257,581	3,320	3,928,240	3,750,043	415,356	24,069	
Increase, <i>i</i> ; decrease, <i>d</i> .	± 310,312	<i>d</i> 9,380	<i>d</i> 1,716,628	± 15,691	± 8,542,918	± 66	± 773,844	± 957,114	<i>d</i> 10,421	± 330	

* These companies have ceased doing new business in Canada.

INCREASE OR DECREASE of Items of Life Insurance in Canada, among the Active Companies, for 1896 compared with 1895.

CANADIAN COMPANIES.

	Premiums of the Year.	Number of Policies new and taken up.	Amount of Policies new and taken up.	Number of Policies in force at date.	Amount in force.	Number of Policies become Claims.	Amount of Policies become Claims.	Claims Paid.
	\$		\$		\$		\$	\$
Increase (i) — Decrease (d).								
Canadian Life (Canadian business).....	7,827	d	1,352,794	218	d	54	251,131	274,382
Confederation (Canadian business).....	51,724	d	290,575	624	d	9	65,998	65,604
Dominion Life.....	12,170	i	33,350	388	i	9	4,430	9,570
Federal.....	54,752	i	177,450	239	i	9	120	9,293
Great West.....	33,435	i	60,000	597	i	8	5,938	5,938
London Life.....	3,807	d	25,500	67	d	4	3,864	3,864
(General.....)	12,308	d	606,972	1,442	d	45	6,225	5,663
(Industrial.....)	21,733	d	298,711	331	d	1	106,152	22,567
Manufacturers (Canadian business).....	53,330	i	547,400	1,339	i	48	59,341	84,680
North American (Canadian business).....	11,454	d	78,918	403	d	10	57,103	37,010
Ontario Mutual.....	101,260	i	207,472	2,931	i	61	14,220	48,116
Sun (Canadian business).....	8,871	i	306,000	669	i	10	14,220	14,119
Temperance and General.....								
Total Increase or Decrease.....	372,671	d	1,737,842	9,198	d	213	536,599	544,840

BRITISH COMPANIES.

British Empire.....	6,304	d	177,400	123	d	9	9,589	11,660
Commercia Union.....	897	d	27,000	13	d	7	4,789	8,039
Liverpool and London and Globe.....	379	i	1,500	3	d	7	9,133	12,966
London and Lancashire.....	17,131	i	6,762	219	d	18	7,741	790
* North British.....	676	i	49,777	25	d	9	47,284	83,112
Royal.....	1,395	i	5,000	7	d	13	23,705	19,897
Standard.....	16,888	d	287,183	227	d	13	87,266	108,623
Star.....	282	i	25,589	20	d	13	8,689	8,689
Total Increase or Decrease.....	3,576	d	467,607	309	d	33	164,448	226,264

* For 13 months.

Department of Finance—Insurance Branch.

AMERICAN COMPANIES.

Aetna Life.....	d	7,424	d	144	d	237,709	d	268	d	350,642	i	73,507	i	87,842
Equitable.....	d	27,659	i	142	i	396,185	d	93	d	312,111	d	11,442	d	11,069
Germania.....	d	2,180	i	.....	i	1,118	d	11	d	35,600	i	2,027	i	2,027
Metropolitan.....	i	5,378	{	67	d	9,108	i	150	d	100,516	d	2,000	d	5,099
{ General.....				3,222	i	1,537,172	i	6,121	d	1,577,007	d	176	d	6,068
{ Industrial.....				480	d	831,892	d	65	d	781,021	i	15	i	66,306
Mutual Life.....	d	34,263	i	267	i	903,992	i	394	d	1,156,354	i	20	i	87,237
New York.....	i	7,656	i	.....	i	85,918	i	128	i	285,168	d	6	d	24,323
Provident Savings.....	d	10,979	i	9	d	496,817	d	120	d	311,963	i	9	d	24,220
Travelers.....	i	9,203	d	86	d	109,792	i	10	d	23,251	d	.....	d	2,919
Union Mutual.....	i	1,600	d	17	d	1,650	i	30	d	59,610	d	.....	i	5,550
United States.....	d	223	i	42	i	.....	i	.....	d	.....	d	.....	i	1,550
Total Increase or Decrease	d	55,344	d	3,422	i	488,881	i	6,276	i	1,244,847	d	132	i	177,326

RECAPITULATION.

Canadian Companies.....	i	372,671	d	5,882	d	1,737,842	i	9,198	i	6,976,985	i	536,599	i	544,840
British.....	i	3,576	d	76	d	447,657	i	309	i	629,622	i	33	i	226,254
American.....	d	55,344	d	3,422	i	488,881	i	6,276	d	1,244,847	d	132	i	177,326
Total Increase or Decrease	i	321,003	d	9,380	d	1,716,628	i	15,783	i	8,851,454	i	114	i	948,430

ABSTRACT of Life Insurance done by Canadian Companies which do business outside of the Dominion.

CANADA LIFE ASSURANCE COMPANY.

	Premiums for Year.	Number of Policies Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount in Force at Date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	Unsettled Claims		Date of Return.
									Not Registered	Registered	
In Canada	\$ 1,835,508	1,597	\$ 3,437,627	30,477	\$ 65,013,688	365	\$ 894,265	\$ 877,578	\$ 98,205	\$ 1,026	31st Dec., 1896.
In other Countries	190,208	446	1,198,151	1,825	5,361,709	11	43,682	59,482	5,000	None.	do.
Total	2,025,716	2,043	4,635,778	32,302	70,375,397	376	937,947	937,060	108,205	1,026	

CONFEDERATION LIFE ASSOCIATION.

In Canada	899,079	1,846	3,014,145	18,080	27,177,326	175	313,289	306,927	26,298	None.	31st Dec., 1896.
In other Countries	8,243	56	50,850	173	202,150	None.	None.	None.	None.	None.	do.
Total	907,322	1,902	3,064,995	18,253	27,379,476	175	313,289	306,927	26,298	None.	

MANUFACTURERS' LIFE INSURANCE COMPANY.

In Canada	326,138	1,465	2,366,117	6,671	10,060,536	35	52,675	66,036	4,500	4,000	31st Dec., 1896.
In other Countries	23,011	130	366,812	312	651,070	1	973	973	None.	None.	do.
Total	355,149	1,595	2,732,929	6,983	10,711,606	36	53,648	67,009	4,500	4,000	

NORTH AMERICAN LIFE ASSURANCE COMPANY.

In Canada	531,123	2,524	3,437,400	11,836	16,920,814	102	172,781	154,404	26,250	None.	31st Dec., 1896.
In other Countries	8,639	8	10,500	117	243,415	None.	None.	None.	None.	None.	do.
Total	539,762	2,532	3,447,900	11,953	17,164,229	102	172,781	154,404	26,250	None.	

SUN LIFE ASSURANCE COMPANY OF CANADA.

In Canada	1,019,669	4,790	4,113,619	21,076	26,808,067	214	324,806	312,134	24,342	1,500	31st Dec., 1896.
In other Countries	630,274	1,729	3,354,663	5,764	11,362,274	54	97,700	86,371	38,935	None.	do.
Total	1,649,943	6,519	7,468,282	26,840	38,170,341	268	422,506	398,505	63,277	1,500	

Department of Finance—Insurance Branch.

INCREASE or decrease of Items of Life Insurance done by Canadian Companies which do business outside of the Dominion for 1896, compared with 1895.

CANADA LIFE ASSURANCE COMPANY.

Increase (i)—Decrease (d).	Premiums of the Year.	Number of Policies new and taken up.	Amount of Policies new and taken up.	Number of Policies in force at Date.	Amount in force.	Number of Policies become Claims.	Amount of Policies become Claims.	Claims paid.
	\$		\$		\$		\$	\$
In Canada.....	7,827 d	611 d	1,352,794 i	218 d	83,849 i	54 i	251,131 i	274,362 i
In other countries.....	10,998 i	64 d	101,049 i	226 i	253,317 d	13 d	73,484 d	62,841 d
Total.....	18,825 d	547 d	1,453,843 i	444 i	169,468 i	41 i	177,647 i	211,541 i

CONFEDERATION LIFE ASSOCIATION.

In Canada.....	51,724 d	390 d	290,675 i	624 i	923,352 i	9 i	65,998 i	65,004 i
In other countries.....	2,724 i	0 d	15,650 i	39 i	28,650 i	.....	.....	.....
Total.....	54,448 d	390 d	306,325 i	663 i	952,002 i	9 i	65,998 i	65,004 i

MANUFACTURERS' LIFE INSURANCE COMPANY.

In Canada.....	21,733 d	165 d	298,711 i	331 i	433,264 i	1 d	825 i	22,567 i
In other countries.....	8,967 i	21 i	158,083 i	79 i	211,901 i	1 i	973 i	973 i
Total.....	30,700 d	144 d	140,628 i	410 i	645,165 i	2 i	148 i	23,540 i

NORTH AMERICAN LIFE ASSURANCE COMPANY.

In Canada.....	53,330 i	386 i	547,400 i	1,339 i	1,697,120 i	48 i	106,152 i	84,680 i
In other countries.....	1,078 d	6 d	16,500 i	16 i	24,665 d	3 d	10,000 d	5,000 d
Total.....	54,408 i	380 i	530,900 i	1,355 i	1,721,785 i	45 i	96,152 i	79,680 i

SUN LIFE ASSURANCE COMPANY OF CANADA.

In Canada.....	101,260 i	1,282 i	207,472 i	2,931 i	1,170,137 i	61 i	57,103 i	48,116 i
In other countries.....	247,462 i	439 i	811,661 i	1,608 i	2,271,914 i	9 d	8,042 i	1,266 i
Total.....	348,722 i	1,781 i	604,189 i	4,539 i	3,442,051 i	70 i	49,061 i	49,382 i

AMOUNTS of Life Insurance terminated in Canada in Natural Course or by Surrender and Lapse, during the Year 1896.

	Amount Terminated by				Total Surrender and Lapse.
	Death.	Maturity and Expiry.	Surrender.	Lapse.	
<i>Canadian Companies.</i>	\$	\$	\$	\$	\$
Canada Life.....	770,053	116,035	779,752	1,265,801	2,045,553
Confederation.....	223,487	167,030	552,447	910,153	1,462,600
Dominion Life.....	11,500	None.	17,642	203,000	220,642
Federal.....	94,620	300,500	119,975	1,289,700	1,409,675
Great West.....	28,707	None.	100,546	597,600	698,146
London Life.....	39,370	13,999	52,498	3,22,360	1,044,858
Manufacturers' Life.....	62,675	None.	156,145	1,775,161	1,931,306
North American.....	139,089	39,692	348,260	962,450	1,310,710
Ontario Mutual.....	181,741	85,331	526,718	1,214,250	1,740,968
Sun.....	261,954	94,842	505,138	1,578,004	2,083,142
Temperance and General.....	15,280	4,000	143,189	919,500	1,062,639
Totals for 1896.....	1,823,476	821,429	3,302,310	11,707,979	15,010,289
Totals for 1895.....	1,409,924	664,438	3,288,382	12,842,900	16,131,282
Increase <i>i</i> ; Decrease <i>d</i>	<i>i</i> 418,552	<i>i</i> 156,991	<i>i</i> 13,928	<i>d</i> 1,134,921	<i>d</i> 1,120,993
<i>British Companies.</i>					
British Empire.....	143,456	12,767	180,585	252,598	433,183
Commercial Union.....	12,761	None.	18,634	2,000	20,634
Edinburgh Life.....	14,435	1,246	973	None.	973
Life Association of Scotland.....	85,833	3,407	18,370	3,460	22,330
Liverpool and London and Globe.....	703	2,000	504	None.	504
London and Lancashire.....	50,743	35,465	202,628	331,015	533,643
London Assurance.....	None.	None.	None.	None.	None.
North British.....	91,762	None.	11,644	11,178	22,822
Reliance.....	2,989	1,059	1,515	2,129	3,644
Royal.....	41,588	3,247	3,697	7,483	11,180
Scottish Amicable.....	4,867	None.	487	973	1,460
Scottish Provident.....	4,096	None.	None.	None.	None.
Standard.....	288,864	37,875	166,772	740,455	907,227
Star.....	14,104	None.	28,478	45,665	74,143
Totals for 1896.....	756,201	97,066	634,787	1,396,956	2,031,743
Totals for 1895.....	518,420	90,178	683,230	1,709,920	2,393,150
Increase <i>i</i> ; Decrease <i>d</i>	<i>i</i> 237,781	<i>i</i> 6,888	<i>d</i> 48,443	<i>d</i> 312,964	<i>d</i> 361,407
<i>American Companies.</i>					
Ætna Life.....	232,802	586,428	158,400	130,191	288,591
Connecticut Mutual.....	60,144	28,056	12,325	None.	12,325
Equitable.....	247,441	68,648	763,652	646,359	1,410,011
Germania.....	8,027	None.	22,058	7,633	29,691
Metropolitan.....	36,275	None.	38,383	3,625,347	3,663,730
Mutual Life.....	210,428	57,065	535,215	2,064,350	2,599,565
National Life.....	12,740	2,220	1,106	None.	1,106
New York.....	261,654	79,676	558,914	1,273,779	1,832,693
Northwestern.....	9,118	4,358	1,832	None.	1,832
Phoenix Mutual.....	13,327	16,427	14,941	None.	14,941
Provident Savings.....	21,000	451,221	27,361	112,500	139,861
Travelers.....	36,635	105,550	228,727	376,104	604,831
Union Mutual.....	49,578	153,487	60,934	250,770	311,704
United States.....	19,000	17,000	8,100	196,150	204,250
Totals for 1896.....	1,218,169	1,570,136	2,431,948	8,683,183	11,115,131
Totals for 1895.....	1,191,239	1,399,818	2,312,205	9,005,631	11,317,836
Increase <i>i</i> ; Decrease <i>d</i>	<i>i</i> 26,930	<i>i</i> 170,318	<i>i</i> 119,743	<i>d</i> 322,448	<i>d</i> 192,705

Department of Finance—Insurance Branch.

CANADIAN Life Companies—Assets, 1896.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in Force.	Stocks Bonds and Debentures.	Cash on hand and in Banks.	Agents' Balances and Bills Receivable.	Interest and Rents Due and Accrued.	Out-standing and Deferred Premiums.	Other Assets.	Total Assets.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canada Life.....	1,573,213 86	4,082,074 58	2,551,931 58	2,141,660 75	5,974,131 09	320,009 87	None.	324,278 97	445,847 80	7,378 00	17,420,526 50
Confederation.....	1,363,152 23	2,488,445 41	95,141 50	604,561 10	884,854 00	98,656 40	854 99	115,142 72	179,149 90	9,252 64	5,779,210 95
Dominion Life	None.	138,419 41	None.	2,950 00	73,260 45	8,811 99	1,210 44	6,616 93	13,921 71	500 00	245,690 93
Federal	27,178 28	183,179 65	1,250 00	142,721 67	68,133 39	73,089 11	8,086 96	10,551 78	90,635 81	2,885 16	607,712 81
Great West.....	None.	169,216 64	None.	4,715 13	61,600 00	11,838 86	17,449 63	1,830 00	40,689 53	4,663 69	312,003 48
London Life.....	None.	381,146 83	8,338 31	31,093 50	142,520 00	3,236 89	None.	15,221 02	10,034 51	None.	591,591 06
Manufacturers' Life.....	5,100 00	729,514 14	None.	49,102 44	190,407 06	98,001 51	4,581 93	20,602 25	91,573 59	12,069 03	1,200,951 95
North American	220,395 26	1,162,728 21	135,691 89	140,235 37	539,984 98	173,104 68	None.	39,496 52	97,180 22	7,016 28	2,515,833 41
Northern Life	None.	None.	None.	None.	56,000 00	27,334 36	1,500 00	None.	None.	None.	84,834 36
Ontario Mutual.....	69,942 00	1,832,664 09	None.	484,384 02	704,884 92	8,151 15	760 96	103,588 21	128,321 87	None.	3,392,637 22
Sum.....	473,514 18	3,298,135 43	10,000 00	475,500 78	1,521,713 45	102,771 44	None.	155,333 28	349,955 70	1,220 40	6,388,144 66
Temperance and General..	None.	118,582 00	None.	23,882 31	288,129 63	62,373 02	3,997 93	4,893 90	53,806 71	1,630 00	507,355 50
Total.....	3,722,495 87	14,584,106 39	2,802,353 28	4,100,807 07	10,465,618 97	987,379 28	38,442 84	797,558 58	1,501,115 35	46,675 20	39,046,552 83

CANADIAN Life Companies—Liabilities, &c., 1896.

Companies.	Unsettled Claims.	Net Reinsurance Reserve.	Sundry.	Total Liabilities, including Reserve but not Capital Stock.	Surplus of Assets over Liabilities excluding Capital.	Capital Stock paid up.	Surplus of Assets over Liabilities and Capital Stock.	Basis of Reserve.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Canada Life.....	104,250 63	15,957,617 00	196,689 87	16,258,537 50	1,161,989 00	125,000 00	1,036,989 00	American 4 p. c.
Confederation.....	26,297 75	5,170,371 00	110,611 36	5,307,280 11	471,930 84	100,000 00	371,930 84	H. M. 4½ p. c. & 3½ for new policies.
Dominion Life.....	1,000 00	167,633 79	509 30	169,143 09	76,547 84	64,400 00	12,147 84	H. M. 4½ p. c.
Federal.....	22,400 00	495,478 25	None.	517,878 25	89,834 56	81,297 00	8,537 56	do
Great West.....	None.	216,531 40	1,845 56	218,376 96	93,626 52	100,000 00	.....	Actuaries 4 p. c.
London Life.....	2,516 25	497,908 48	24,096 55	524,521 28	67,069 78	50,000 00	17,069 78	H. M. 4½ p. c. and Actuaries 4 p. c.
Manufacturers' Life.....	8,500 00	975,288 00	4,841 39	988,629 39	212,322 56	127,320 00	85,002 56	H. M. 4½ p. c.
North American.....	26,250 00	1,991,526 00	16,511 21	2,034,287 21	481,546 20	160,000 00	421,546 20	do
Northern Life.....	None.	None.	None.	None.	84,834 36	83,650 00	1,184 36	
Ontario Mutual.....	13,256 00	3,176,716 00	1,145 74	3,191,117 74	201,579 48	None.	201,579 48	Actuaries 4 p. c.
Sun.....	67,510 74	5,932,200 48	43,324 79	6,043,036 01	345,108 65	62,500 00	282,608 65	H. M. 4 p. c.
Temperance and General	None.	397,560 32	7,035 80	404,596 12	102,759 38	160,000 00	42,759 38	H. M. 4½ p. c.
Total.....	271,961 37	34,378,830 72	406,611 57	35,657,403 66	3,380,149 17	914,167 00	2,474,982 17	

† The capital of these companies is guaranteed capital, liable to be paid off out of surplus.

Department of Finance—Insurance Branch.

TABLE showing the Assets in Canada of British Companies doing business of Life Insurance in Canada, for the Year 1896.

Companies.	Commenced business in Canada.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Stocks, Bonds and Debentures.	Cash on hand and in Banks or deposited with Government.	Agents' Balances and Bills Receivable.	Interest and Rents Due and Accrued.	Out-standing and Deferred Premiums.	Other Assets.	Total Assets.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>British Companies.</i>												
British Empire.....	Feb. 7, '33	229,779 73	1,172,125 40	None.	114,878 41	158,243 33	123,396 34	14,141 16	27,871 84	20,990 65	None.	1,861,426 86
Commercial Union.....	Sept. 11, '63	None.	75,433 32	None.	19,194 51	172,805 64	2,665 29	270 03	399 40	4,554 20	None.	275,922 39
Edinburgh Life.....	1857.....	None.	None.	None.	18,001 81	161,667 00	2,862 27	None.	580 04	73 60	None.	183,184 72
Life Association of Scotland.....	Sept. —, '37	None.	189,526 25	None.	97,857 65	154,760 00	34,959 96	None.	6,929 26	13,745 38	None.	497,778 50
*Liverpool and London and Globe.....	June 4, '51	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
London & Lancashire.....	1863.....	None.	476,534 04	None.	100,035 80	1,292,687 64	36,576 54	1,303 56	25,174 62	66,726 65	19,560 64	2,018,539 48
*London Assurance.....	March 1, '62	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
*North British.....	1862.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reliance.....	Aug. 1, '68	None.	None.	None.	None.	110,277 00	5,299 53	None.	None.	None.	None.	115,576 53
*Royal.....	1851.....	None.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Scottish Amicable.....	1845.....	None.	None.	None.	16,285 53	146,867 07	None.	None.	9 25	115 18	None.	165,277 05
Scottish Provident.....	.....	None.	None.	None.	13,383 33	2,343,888 31	None.	None.	38,102 00	232 81	None.	2,395,606 45
Standard.....	1847.....	369,450 35	4,651,314 12	None.	394,395 30	6,726,095 09	112,502 32	None.	None.	94,430 05	None.	12,348,186 23
Star.....	Nov. 6, '68	None.	1,108,417 20	None.	20,059 88	154,760 10	114,023 62	None.	22,898 48	1,714 00	None.	1,481,873 23
Totals.....	.....	599,230 08	7,733,350 33	None.	794,092 22	11,422,051 18	432,285 87	15,714 74	121,964 89	202,582 52	19,560 64	21,340,831 47

*These companies also do fire business. For their Assets and total Liabilities in Canada, see pages 64 and 66.

TABLE showing the Assets in Canada of American Companies doing business of Life Insurance in Canada for 1896.

Companies.	Commenced business in Canada.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Stocks, Bonds and Debentures.	Cash on hand and in Banks or deposited with Government.	Agents' Balances and Bills Receivable.	Interest and Rents Due and Accrued.	Outstanding and Deferred Premiums.	Other Assets.	Total Assets
		\$ cts.	\$ cts.		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>American Companies.</i>												
Aetna Life	1850	None.	None.	None.	244,737 39	4,155,007 83	8,837 43	None.	None.	2,038 54	None.	4,436,681 21
Connecticut Mutual ..	Aug. 1, '68	None.	None.	None.	None.	100,000 00	None.	None.	None.	None.	None.	100,000 00
Equitable	Oct. —, '68	None.	None.	None.	None.	4,857,342 00	21,858 41	None.	None.	98,296 00	None.	4,977,496 41
Germania	Nov. —, '87	None.	None.	None.	1,515 00	78,750 00	None.	None.	None.	470 62	None.	80,735 62
Metropolitan	do —, '72	None.	None.	None.	938 04	162,000 00	None.	None.	None.	7,542 14	None.	170,500 18
Mutual Life	Sept. 1, '85	None.	None.	None.	None.	3,863,933 94	321,500 00	None.	None.	72,095 82	None.	4,237,529 76
National Life	June 11, '69	None.	None.	None.	None.	None.	110,000 00	None.	None.	94 60	None.	110,091 60
New York	About 1868.	475,000 00	300,000 00	None.	207,718 73	3,169,290 00	57,009 47	1,576 70	25,926 15	63,517 05	None.	4,300,038 10
North-western	Nov. —, '71	None.	None.	None.	6,070 00	110,991 66	None.	None.	None.	1,013 14	None.	118,074 80
Phoenix Mutual	Oct. —, '66	None.	None.	None.	None.	135,547 00	None.	None.	None.	838 43	None.	136,385 43
Provident Savings	Mar. —, '89	None.	None.	None.	None.	59,993 50	24,001 21	None.	None.	4,435 30	None.	88,430 01
Travelers	July 1, '65	2,711 77	135,000 00	None.	90,863 91	905,268 06	None.	None.	17,086 22	32,208 54	None.	1,183,138 50
Union Mutual	Oct. —, '68	None.	None.	None.	9,533 44	582,566 23	15,755 25	1,242 84	2,227 81	16,503 35	84 30	627,913 22
United States .....	.....	None.	None.	None.	6,759 34	155,900 00	None.	None.	243 25	7,698 08	None.	170,600 67
Total .....	.....	477,711 77	435,000 00	None.	568,155 85	18,336,590 24	558,961 77	2,819 54	45,483 43	332,811 61	84 30	20,757,618 51

Department of Finance—Insurance Branch.

TABLE showing the Liabilities in Canada of British and American Companies doing business of Life Insurance in Canada for the Year 1896.

	Unsettled Claims.	Net Reinsurance Reserve.	Sundry.	Total Liabilities, including Reserve.	(c) Excess of Assets over Liabilities. — (d) The Reverse.
	§ c.	§ c.	§ c.	§ c.	§ c.
<i>British Companies.</i>					
British Empire.....	5,000 00	1,200,000 00	None.	1,205,000 00	c 656,426 86
Commercial Union.....	180 79	232,801 86	None.	232,982 65	e 42,339 74
Edinburgh Life.....	10,399 58	149,450 57	None.	153,850 15	e 23,334 57
Life Association of Scotland... Liverpool & London & Globe..	25,282 32 None.	1,013,216 64 109,000 00	None. None.	1,038,498 96 100,000 00	d 540,720 46
London and Lancashire.....	13,000 00	1,520,000 00	2,537 54	1,535,557 54	e 483,041 94
London Assurance.....	None.	12,322 81	None.	12,322 81	.....
North British.....	None.	575,000 00	363 16	575,363 16	.....
Reliance.....	None.	100,000 00	None.	100,000 00	e 15,576 53
Royal.....	3,808 33	424,300 81	None.	428,109 14	.....
Scottish Amicable.....	None.	148,506 33	None.	148,506 33	e 14,770 70
Scottish Provident.....	None.	92,622 40	None.	92,622 40	e 2,302,984 05
Standard.....	27,494 52	4,037,402 00	None.	4,064,896 52	e 8,283,289 71
Star.....	1,305 23	155,000 00	None.	156,305 23	e 1,325,568 05
Totals.....	86,470 77	9,760,623 42	2,920 70	9,850,014 89	e11,490,816 58
<i>American Companies.</i>					
Ætna Life.....	22,102 00	5,253,584 00	6,298 60	5,281,984 60	d 845,303 39
Connecticut Mutual.....	None.	750,000 00	None.	750,000 00	d 650,000 00
Equitable.....	16,068 02	4,203,954 00	1,434 00	4,221,456 02	e 756,040 39
Germania.....	None.	82,711 00	None.	82,711 00	d 1,975 38
Metropolitan.....	2,951 00	161,150 00	None.	164,101 00	e 6,399 18
Mutual Life.....	40,618 00	3,260,752 00	None.	3,301,370 00	e 956,159 76
National Life.....	5,233 00	61,594 90	None.	66,827 90	e 43,266 70
New York.....	6,867 71	4,137,448 00	1,197 65	4,145,513 36	e 154,524 74
Northwestern.....	2,000 00	62,005 00	None.	64,005 00	e 54,069 80
Phoenix Mutual.....	2,616 00	350,000 00	None.	352,616 00	d 216,230 57
Provident Savings.....	None.	79,960 00	None.	79,960 00	e 8,470 01
Travelers.....	8,244 00	1,209,407 00	None.	1,217,651 00	d 34,512 50
Union Mutual.....	4,869 61	807,359 00	708 44	812,937 05	d 185,023 83
United States.....	6,000 00	154,443 00	None.	160,443 00	e 10,157 67
Totals.....	117,569 34	20,574,367 90	9,638 69	20,701,575 93	e 56,042 58

TABLE showing the Cash Income of Canadian Companies doing Life Insurance and the Cash Income in Canada of British and American Companies in that Branch.

INCOME (CASH), 1896.

	Net Premium Income.	Consideration for Annuities.	Interest and Dividends on Stocks, &c.	Sundry.	Total.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>					
Canada Life	2,025,715 94	None.	692,017 58	24,178 48	2,741,912 00
Confederation.....	870,614 89	36,706 80	198,940 91	26,355 06	1,132,617 66
Dominion Life	59,339 30	6,226 00	9,668 12	291 54	75,524 96
Federal.....	312,398 79	None.	22,572 50	671 62	335,642 91
Great West.....	149,833 16	6,200 00	12,067 11	None.	168,100 27
London Life	177,004 32	None.	28,643 94	None.	205,648 26
Manufacturers' Life.....	355,149 01	None.	44,714 52	152 84	400,016 37
North American.....	532,961 55	6,800 00	92,846 23	9,180 30	641,788 08
Northern Life	None.	None.	1,184 36	None.	1,184 36
Ontario Mutual	599,339 30	2,278 00	158,785 94	None.	760,403 24
Sun	1,529,298 52	120,644 02	231,740 25	4,249 39	1,885,932 18
Temperance and General.....	151,318 60	None.	18,961 06	None.	170,279 66
Totals.....	6,762,973 38	178,854 82	1,512,142 52	65,079 23	8,519,049 95
<i>British Companies.</i>					
British Empire	228,560 97	None.	78,369 85	5,003 96	306,924 78
Commercial Union.....	15,562 42	None.	3,153 91	None.	18,716 33
Edinburgh Life	6,728 76	None.	974 43	None.	7,703 19
Life Association of Scotland.....	39,792 74	None.	13,841 18	None.	53,633 92
Liverpool & London & Globe.....	6,624 06	500 00	None.	None.	7,124 06
London and Lancashire.....	224,640 38	None.	81,934 07	None.	306,574 45
London Assurance.....	1,108 44	None.	None.	None.	1,108 44
North British	32,856 02	None.	None.	None.	32,856 02
Reliance	6,122 60	None.	179 78	None.	6,302 38
Royal	20,070 92	None.	1,893 39	None.	21,964 31
Scottish Amicable.....	5,349 03	None.	975 95	None.	6,324 98
Scottish Provident	1,903 19	None.	103,656 23	None.	105,559 42
Standard.....	529,428 68	6,094 20	536,856 48	6,561 34	1,078,940 70
Star.....	17,264 82	None.	68,244 32	None.	85,509 14
Totals	1,131,013 03	6,594 20	890,079 59	11,565 30	2,039,252 12
<i>American Companies.</i>					
Ætna Life	554,832 97	None.	10,851 31	None.	565,684 28
Connecticut Mutual	41,831 95	None.	None.	None.	41,831 95
Equitable	641,641 31	4,000 00	137,618 09	None.	803,259 40
Germania.....	11,412 46	None.	3,073 00	None.	14,485 46
Metropolitan	174,372 79	None.	6,000 00	None.	180,372 79
Mutual Life	693,020 23	9,484 72	122,474 13	None.	824,979 08
National Life	2,048 23	None.	None.	8 25	2,056 48
New York Life	813,004 16	2,131 60	167,258 12	7,212 30	989,606 18
Northwestern.....	13,858 09	None.	None.	None.	13,858 09
Phoenix Mutual	20,240 00	None.	5,307 90	None.	25,547 90
Provident Savings	102,437 76	None.	2,315 00	None.	104,752 76
Travelers	136,971 55	None.	45,536 50	None.	182,508 05
Union Mutual	124,770 60	None.	21,917 67	None.	146,688 27
United States.....	43,546 52	None.	5,284 94	None.	48,831 46
Totals	3,373,988 62	15,616 32	547,636 66	7,220 55	3,944,462 15

Department of Finance—Insurance Branch.

TABLE showing the Cash Expenditure of Canadian Companies doing Life Insurance, and the Cash Expenditure in Canada of British and American Companies in that Branch.

EXPENDITURE (CASH) 1896.

	Payments to Policy-holders.	General Expenses.	Dividends to Stock-holders.	Total Expenditure.		e Excess of Income over Expenditure. — d The Reverse.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.		\$ cts.
<i>Canadian Companies.</i>						
Canada Life.....	1,308,140 91	355,909 84	25,000 00	1,689,050 75		e 1,052,861 25
Confederation.....	451,110 90	206,685 06	15,000 00	672,795 96		e 459,821 70
Dominion Life.....	14,462 63	23,064 21	3,220 00	40,746 84		e 34,778 12
Federal.....	131,856 45	97,837 51	None.	229,693 96		e 105,948 95
Great West.....	30,486 17	73,406 71	None.	103,892 88		e 64,207 39
London Life.....	57,521 62	71,619 14	4,250 00	133,390 76		c 72,257 50
Manufacturers' Life.....	77,807 74	136,824 97	10,185 60	224,818 31		e 175,198 06
North American.....	256,171 72	174,373 42	6,000 00	436,545 14		e 205,242 94
Northern Life.....	None.	None.	None.	None.		e 1,184 36
Ontario Mutual.....	376,767 68	125,558 94	None.	502,326 62		e 258,076 62
Sun.....	512,826 86	451,572 40	9,375 00	973,774 26		e 912,157 92
Temperance and General.....	27,342 17	61,774 88	3,000 00	92,117 05		e 78,162 61
Totals.....	3,244,494 85	1,778,627 08	76,030 60	5,099,152 53		e 3,419,897 42
<i>British Companies.</i>						
British Empire.....	88,590 60	37,277 01		125,867 61		e 181,067 17
Commercial Union.....	17,241 37	1,520 41		18,761 78		d 45 45
Edinburgh Life.....	18,063 79	606 12		18,669 91		d 10,966 72
Life Association of Scotland.....	105,705 62	2,699 13		108,404 75		d 54,770 83
Liverpool & London & Globe.....	4,692 34	337 94		5,030 28		e 2,093 78
London and Lancashire.....	102,662 76	53,892 80		156,555 56		e 150,018 89
London Assurance.....	None.	2 81		2 81		e 1,105 63
North British.....	114,907 08	6,347 80		121,254 88		d 88,398 86
Reliance.....	5,131 13	311 91		5,443 04		e 859 34
Royal.....	43,089 08	817 13		43,906 19		d 21,941 88
Scottish Amicable.....	19,619 24	116 80		19,736 04		d 13,411 06
Scottish Provident.....	11,802 15	36 72		11,838 87		e 93,720 55
Standard.....	380,603 81	123,702 05		504,305 86		e 574,634 84
Star.....	16,954 43	4,120 37		21,074 80		e 64,434 34
Totals.....	929,063 38	231,789 00		1,160,852 38		e 878,399 74
<i>American Companies.</i>						
Etna Life.....	674,547 00	54,605 95		729,152 95		d 163,468 67
Connecticut Mutual.....	119,774 74	263 94		120,038 68		d 78,206 73
Equitable.....	460,839 87	63,564 91		524,404 78		e 278,854 62
Germania.....	11,222 73	624 37		11,847 10		e 2,638 36
Metropolitan.....	42,562 94	103,493 40		146,056 34		e 34,316 45
Mutual Life.....	319,542 51	94,301 49		413,844 00		e 411,135 08
National Life.....	17,739 50	140 57		17,880 07		d 15,823 59
New York Life.....	354,240 84	106,857 35		461,098 19		e 528,507 99
Northwestern.....	16,999 04	None.		16,999 04		d 3,140 95
Phoenix Mutual.....	51,890 42			51,890 42		d 26,342 52
Provident Savings.....	33,248 20	25,320 53		58,568 73		e 46,184 03
Travelers.....	115,651 84	23,860 43		139,512 27		e 42,995 78
Union Mutual.....	100,002 47	28,706 63		128,709 10		e 17,979 17
United States.....	14,276 05	11,992 59		26,268 64		e 22,562 82
Totals.....	2,332,538 15	513,732 16		2,846,270 31		c 1,098,191 84

PAYMENTS TO POLICY HOLDERS, 1896.

Companies.	Death Claims.	Matured Endowments.	Paid to Annuity-tants.	Paid for Surrendered Policies.	Dividends paid Policy Holders.	Total paid to Policy Holders.	Net Premium Income (including consideration for Annuities).
<i>Canadian Companies.</i>	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canada Life.....	818,615 69	118,444 52	400 00	118,244 06	252,436 64	1,308,140 91	2,025,715 94
Confederation.....	203,797 34	103,130 00	6,260 21	55,227 10	82,696 25	451,110 90	907,321 69
Dominion Life.....	13,570 00	None.	364 00	9 50	519 13	14,462 63	65,565 30
Federal.....	82,793 11	None.	100 00	6,207 64	42,755 70	131,856 45	312,398 79
Great West.....	28,707 26	None.	447 18	1,331 73	None.	30,486 17	156,033 16
London Life.....	38,776 03	9,998 75	None.	4,924 69	3,822 15	57,521 62	177,004 32
Manufacturers' Life.....	67,009 60	None.	None.	10,021 06	777 68	77,807 74	355,149 01
North American.....	114,712 48	67,325 92	4,625 74	10,659 76	58,847 82	256,171 72	539,761 55
Northern Life.....	None.	None.	None.	None.	None.	None.	None.
Ontario Mutual.....	174,441 00	43,000 00	316 50	87,185 33	71,824 85	376,767 68	601,617 30
Sun.....	334,019 37	64,485 49	7,446 42	79,040 35	27,835 23	512,826 86	1,649,942 54
Temperance and General	16,195 54	4,000 00	None.	5,486 35	1,660 28	27,342 17	151,318 60
Totals.....	1,892,636 82	410,384 68	19,960 05	378,337 57	543,175 73	3,244,494 85	6,941,828 20
<i>British Companies.</i>							
British Empire.....	57,845 30	12,766 33	817 72	17,028 25	133 00	88,590 60	223,560 97
Commercial Union.....	16,292 85	None.	None.	904 07	44 45	17,241 37	15,562 42
Edinburgh Life.....	16,504 57	1,245 63	None.	313 59	None.	18,063 79	6,728 76
Life Association of Scotland	89,914 00	2,433 33	None.	7,907 57	5,450 72	105,705 62	39,792 74
Liverpool and London and Globe	703 00	2,000 00	1,617 66	223 00	148 68	4,692 34	7,124 06
London and Lancashire	56,323 75	35,465 00	None.	10,358 85	515 16	102,662 76	224,640 38
London Assurance.....	None.	None.	None.	None.	None.	None.	1,108 44
North British.....	109,675 94	None.	None.	969 10	4,262 04	114,907 08	32,856 02
Reliance.....	3,893 73	1,059 00	None.	178 40	None.	5,131 13	6,122 60
Royal.....	37,779 62	1,946 66	235 22	2,518 75	608 81	43,089 06	20,070 92
Scottish Amicable.....	19,466 67	None.	None.	152 57	None.	19,619 24	5,349 03
Scottish Provident.....	11,802 15	None.	None.	None.	None.	11,862 15	1,903 19
Standard.....	299,713 34	37,874 99	4,451 34	15,724 33	2,839 81	380,603 81	535,522 88
Star.....	14,104 57	None.	123 41	2,496 41	230 04	16,954 43	17,264 82
Totals.....	734,019 49	94,790 94	7,245 35	58,774 89	34,232 71	929,063 38	1,157,607 23
<i>American Companies.</i>							
Ætna Life.....	222,254 11	308,914 00	None.	28,312 35	115,066 54	674,547 00	554,832 97
Connecticut Mutual.....	72,489 00	28,056 00	None.	2,915 00	16,314 74	119,774 74	41,831 95
Equitable.....	243,316 79	67,216 87	3,468 58	124,620 51	22,217 12	460,839 87	645,641 31
Germania.....	8,027 01	None.	None.	3,182 25	13 47	11,222 73	11,412 46
Metropolitan.....	36,274 55	None.	None.	1,826 69	4,461 70	42,562 94	174,372 79
Mutual Life.....	183,914 00	43,778 54	8,556 90	67,814 34	15,478 73	319,542 51	702,504 95
National Life.....	14,925 00	2,220 00	None.	594 50	None.	17,739 50	2,048 23
New York Life.....	248,767 43	23,331 96	8,155 64	46,705 34	27,280 47	354,240 84	815,135 76
Northwestern.....	9,118 00	3,167 00	None.	401 67	4,312 37	16,990 04	13,858 09
Phoenix Mutual.....	21,967 00	17,903 00	None.	7,182 00	4,838 42	51,890 42	20,240 00
Provident Savings.....	22,823 00	None.	None.	1,184 05	9,241 15	33,248 20	102,437 76
Travelers.....	31,391 00	40,550 00	207 08	43,503 76	None.	115,651 84	136,971 55
Union Mutual.....	61,975 11	23,403 98	None.	9,582 31	5,041 07	100,002 47	124,770 60
United States.....	14,000 00	None.	None.	219 01	57 04	14,276 05	43,546 52
Totals.....	1,191,242 00	558,541 45	20,338 20	338,043 78	224,322 82	2,332,538 15	3,389,604 94

Department of Finance—Insurance Branch.

ASSESSMENT SYSTEM.
 ABSTRACT of Life Insurance in Canada (Assessment Plan) for the Year 1896.

Companies.	Total Amount Paid by Members.	Number of Certificates reported as Taken.	Amount of Certificates New and Taken up.	Number of Certificates in Force at Date.	Net Amount in Force.	Number of Certificates become Claims.	Net Amount become Claims.	Claims Paid.	Unsettled Claims		Date of Return.
									Not Resisted	Resisted	
CANADIAN COMPANIES.											
Catholic Mutual Benefit Association.....	\$ 187,965	1,246	1,659,500	11,116	17,050,500	107	181,000	168,150	\$ 37,500	\$ None.	31st Dec., 1896.
Colonial Mutual Society.....	21,281	461	740,500	685	1,014,250	5	8,500	5,046	3,340	None.	do
Commercial Travellers' Mutual Benefit Society.....	24,685	280	280,000	2,401	2,401,000	21	21,000	21,000	None.	None.	do
Home Life Association.....	19,619	576	663,500	1,111	1,254,250	1	2,000	4,000	None.	None.	do
Independent Order of Foresters (Canadian business).....	647,032	7,120	7,535,500	50,913	61,603,000	303	383,002	438,020	48,708	None.	do
Provincial Provident Institution.....	97,695	696	1,286,000	9,016	None.	47	76,925	57,150	None.	None.	15th July, 1896.
Woodmen of the World.....	44,053	1,515	1,999,000	3,404	4,982,500	16	31,600	29,200	11,200	None.	31st Dec., 1896.
Totals for 1896.....	1,042,330	11,894	14,385,000	69,630	88,365,500	500	704,027	722,566	100,748	2,000	
*Totals for 1895.....	399,873	5,322	7,776,250	24,296	36,753,100	175	292,550	271,158	60,450	2,500	
AMERICAN COMPANIES.											
Covenant Mutual.....	55,208	149	205,000	2,029	3,647,125	29	42,875	31,833	17,125	None.	31st Dec., 1896.
Mutual Reserve Fund.....	416,314	1,630	3,708,000	17,108	35,188,974	113	279,300	264,728	90,500	2,000	do
Massachusetts Benefit Life Association.....	151,729	139	173,800	3,256	5,743,800	79	127,478	132,508	66,338	1,500	do
Totals for 1896.....	623,251	1,927	4,086,800	22,393	44,579,899	221	449,853	429,069	173,963	3,500	
Totals for 1895.....	546,124	2,558	5,085,775	16,190	34,627,265	175	363,400	339,496	130,283	15,000	
RECAPITULATION.											
Canadian Companies.....	1,042,330	11,894	14,385,000	69,630	88,365,500	500	704,027	722,566	100,748	2,000	
American Companies.....	623,251	1,927	4,086,800	22,393	44,579,899	221	449,853	429,069	173,963	3,500	
Totals for 1896.....	1,665,581	13,821	18,471,800	92,023	132,885,399	721	1,153,880	1,151,635	274,711	5,500	
*Totals for 1895.....	945,997	7,890	12,862,025	40,486	71,380,365	350	655,950	610,654	190,733	17,500	

* The totals for 1895 do not include the business of the Independent Order of Foresters for that year.

ASSESSMENT SYSTEM.

SUPREME COURT—INDEPENDENT ORDER OF FORESTERS, 1896.

Life and Endowment Department.

Companies.	Total Amount Paid by Members.	Number of Certificates reported as Taken.	Amount of Certificates New and Taken up.	Number of Certificates in Force at Date.	Net Amount in Force.	Number of Certificates become Claims.	Net Amount become Claims.	Claims Paid.	Unsettled Claims		Date of Return.
									Not Resisted	Resisted	
In Canada	\$ 647,032	7,120	7,756,500	50,913	61,603,000	303	383,702	438,020	\$	\$	31st Dec., 1896.
In other Countries	673,481	17,004	21,101,500	51,325	67,188,000	224	272,729	272,488	48,708	None.	do
Total.....	1,320,513	24,124	28,858,000	102,838	128,791,000	527	656,431	710,508	81,592	None.	

Sickness Department.

In Canada	107,339	3,195	.....	18,886	.....	.....	.....	80,860	779	None.	31st Dec., 1896.
In other Countries	36,564	2,045	.....	6,255	.....	.....	.....	27,574	239	None.	do
Total.....	143,903	5,240	.....	25,141	.....	.....	.....	108,434	1,018	None.	

Department of Finance—Insurance Branch.

ASSESSMENT SYSTEM.

AMOUNTS of Life Insurance terminated in Natural Course or by Surrender and Lapse among Assessment Life Companies in Canada, during the Year 1896.

Companies.	Amount terminated by		Total Terminated.
	Death.	Surrender, Expiry or lapse.	
	\$	\$	\$
<i>Canadian Companies.</i>			
Catholic Mutual Benefit Society.....	181,000	594,500	775,500
Colonial Mutual.....	8,500	476,500	485,000
Commercial Travellers' Mutual Benefit Society.....	21,000	66,000	87,000
Home Life Association.....	2,000	571,250	573,250
Independent Order of Foresters (Canadian business).....	378,854	3,692,546	4,071,400
Provincial Provident Institution.....	68,500	785,100	853,600
Woodmen of the World.....	30,000	408,000	438,000
Total for 1896.....	689,854	6,593,896	7,283,750
*Total for 1895.....	279,900	4,058,700	4,338,600
<i>American Companies.</i>			
Covenant Mutual.....	42,875	867,250	910,125
Mutual Reserve Fund.....	279,500	2,749,500	3,029,000
Massachusetts Benefit Life Association.....	127,478	1,835,762	1,963,240
Total for 1896.....	449,853	5,452,512	5,902,365
*Total for 1895.....	367,800	4,405,380	4,773,180

RECAPITULATION.

Canadian companies.....	689,854	6,593,896	7,283,750
American do.....	449,853	5,452,512	5,902,365
Total for 1896.....	1,139,707	12,046,408	13,186,115
Total for 1895.....	647,700	8,464,080	9,111,780

* The totals for 1895 do not include the business of the Independent Order of Foresters for that year

TABLE showing the Total Assets, and their nature, of Canadian Companies doing business of Life Insurance upon the Assessment Plan, and the Assets in Canada of American Companies doing business of Assessment Life Insurance in Canada.

CANADIAN COMPANIES, ASSETS, 1896.

Companies.	Commenced business in Canada.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Cash on hand and in Banks.	Agents Balances and Bills Receivable.	Interest due and Accrued.	Due from Members.	Other Assets.	Total Assets.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual Benefit.....	Feb. 10, 1880	None.	None.	None.	61,506 91	None.	None.	19,082 52	685 00	81,274 43
Colonial Mutual.....	Jan. 2, 1895	None.	None.	None.	294 53	5,665 84	None.	5,072 88	364 33	11,397 58
Commercial Travellers' Mutual Benefit Society.....	July 1, 1881	None.	19,500 00	8,131 14	6,329 40	None.	340 80	None.	516 68	34,818 02
Home.....	May 12, 1892	None.	None.	None.	10,613 46	2,271 91	None.	2,497 45	279 70	15,662 52
I. O. of Foresters.....	263,600 00	None.	1,166,320 02	389,886 43	187,975 63	None.	65,233 46	10,433 02	79,877 77	2,113,826 33
Provincial Provident Inst.....	April 19, 1884	7,506 10	20,209 00	47,690 00	68,992 16	3,819 03	3,441 42	23,631 78	1,858 49	177,138 98
Woodmen of the World.....	July 6, 1893	None.	None.	None.	9,184 07	156 69	None.	4,235 84	500 00	14,076 60
Total.....		271,106 10	1,206,020 02	395,707 57	344,896 16	11,913 47	69,015 68	64,953 49	84,081 97	2,447,694 46

AMERICAN COMPANIES, ASSETS IN CANADA, 1896.

Covenant Mutual.....	Sept. 20, 1890	None.	None.	55,148 77	822 55	None.	846 36	None.	None.	56,817 68
Massachusetts Benefit Life.....	Nov. 8, 1891	14,250 00	12,214 26	100,000 00	1,562 43	36 22	1,724 30	48,480 89	513 00	178,781 10
Mutual Reserve Fund.....	April 1, 1884	None.	None.	111,141 40	49,785 85	None.	1,219 40	139,230 90	None.	301,377 55
Total.....		14,250 00	12,214 26	266,290 17	52,170 83	36 22	3,790 06	187,711 79	513 00	536,976 33

Department of Finance—Insurance Branch.

ASSESSMENT LIFE COMPANIES.

CANADIAN COMPANIES—LIABILITIES, 1896.

Companies.	Claims Unsettled.	Due on Account of General Expenses.	Other Liabilities.	Total Liabilities (not including reserve).
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual Benefit.....	37,500 00	1,645 98	None.	39,145 98
Colonial Mutual.....	3, 40 34	None.	2,421 53	5,761 87
Commercial Travellers' Mutual Benefit Society.....	None.	None.	None.	None.
Home.....	None.	449 41	5,176 51	5,625 92
Independent Order of Foresters.....	82,609 62	1,182 23	5,934 00	89,725 85
Provincial Provident Institution.....	None.	1,370 38	None.	1,370 38
Woodmen of the World.....	11,200 00	497 00	4,124 00	15,821 00
Totals.....	134,649 96	5,145 00	17,656 04	157,451 00

AMERICAN COMPANIES—LIABILITIES IN CANADA, 1896.

(EXCLUDING RESERVE.)

Covenant Mutual.....	17,125 00	None.	None.	17,125 00
Massachusetts Benefit Life.....	67,837 50	None.	None.	67,837 50
Mutual Reserve Fund.....	92,500 00	None.	None.	92,500 00
Total.....	177,462 50	None.	None.	177,462 50

ASSESSMENT LIFE COMPANIES, 1896.

INCOME, 1896.

Companies.	Member- ship Fees.	Annual Dues, &c.	Medical Ex- aminers' Fees.	Assess- ments.	Interest and other Receipts.	Total Income.
<i>Canadian.</i>	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual Benefit.....	657 50	10,747 50	None.	175,098 09	3,096 58	189,599 67
Colonial Mutual.....	None.	None.	None.	21,280 77	45 73	21,326 50
Commercial Travellers' Mutual Benefit Society.....	550 00	3,484 00	374 00	20,276 85	1,728 64	26,413 49
Home.....	None.	None.	None.	19,618 53	None.	19,618 53
*Independent Order of Foresters...	34,098 00	87,129 89	None.	1,348,189 34	64,897 42	1,534,314 65
Provincial Provident Institution...	8,216 00	14,283 75	614 00	74,547 28	2,143 34	99,804 37
Woodmen of the World.....	9,090 00	4,400 26	1,515 00	29,047 96	681 00	44,734 22
Total.....	52,611 50	120,045 40	2,503 00	1,688,058 82	72,592 71	1,935,811 43
<i>American.</i>						
Covenant Mutual.....	None.	None.	None.	55,208 25	1,554 18	56,762 43
Mutual Reserve Fund.....	21,600 00	123,369 84	1,593 00	269,750 79	3,302 73	419,616 36
Massachusetts Benefit Life Associa- tion.....	None.	4,615 32	None.	147,113 89	754 66	152,483 87
Total.....	21,600 00	127,985 16	1,593 00	472,072 93	5,611 57	628,862 66

EXPENDITURE, 1896.

Companies.	Paid for Claims.	General Expenses.	Interest paid to Guarantors.	Total Expenditure	^e Excess of Income over Expenditure. — ^d The Reverse.
<i>Canadian.</i>	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual Benefit.....	168,150 00	16,348 58	None.	184,498 58	^e 5,101 09
Colonial Mutual.....	5,045 49	20,319 30	412 29	25,777 08	^d 4,450 58
Commercial Travellers' Mutual Bene- fit Society.....	21,000 00	4,902 27	None.	25,992 27	^e 421 22
Home.....	4,000 00	18,039 03	280 60	22,319 63	^d 2,701 10
*Independent Order of Foresters.....	818,941 91	235,331 69	None.	1,054,273 60	^e 480,041 05
Provincial Provident Institution.....	57,150 00	24,696 24	None.	81,846 24	^e 17,958 13
Woodmen of the World.....	29,200 00	17,125 25	None.	46,325 25	^d 1,591 03
Totals.....	1,103,487 40	336,852 36	692 89	1,441,032 65	^e 494,778 78
<i>American.</i>					
Covenant Mutual.....	31,833 33	8,455 43	.....	40,288 76	^e 16,473 67
Mutual Reserve Fund.....	264,727 77	84,148 57	.....	348,876 34	^e 70,740 02
Massachusetts Benefit Life Association	132,507 81	12,457 09	.....	144,964 90	^e 7,518 97
Totals.....	429,068 91	105,061 09	.....	534,130 00	^e 94,732 66

*Including the sick and funeral department.

Department of Finance—Insurance Branch.

TABLE showing Total Assets, and their Nature, of Canadian Companies doing business of Accident, Guarantee, Plate Glass or Steam Boiler Insurance.

CANADIAN COMPANIES—ASSETS—1896.

Companies.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest due and Accrued.	Other Assets.	Total Assets.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Boiler Inspection	None.	15,800 00	73,942 00	None.	2,123 17	15,073 37	1,293 96	815 50	109,053 00	Steam boiler, &c.
Canada Accident	None.	None.	69,197 20	None.	5,028 92	6,617 28	896 85	708 84	82,449 09	Accident.
Canadian Railway Accident	None.	None.	20,000 00	None.	8,448 21	12,805 08	233 33	1,000 00	42,487 22	Accident.
Canadian Sick Benefit	None.	None.	5,000 00	None.	43 89	78 03	58 33	None.	5,180 25	Sickness.
St. Dominion Burglary Guarantee Co.	None.	None.	28,000 00	None.	1,334 41	7,186 31	None.	31,689 99	68,210 71	Burglary guarantee.
Dominion Plate Glass	None.	None.	16,347 00	None.	1,915 45	484 22	None.	3,094 00	21,840 07	Plate Glass.
Guarantee	61,665 54	5,430 00	747,533 66	None.	11,977 31	47,782 63	6,536 75	4,640 75	885,566 64	Guarantee.
Manufacturers' G'tee and Accident	None.	14,418 66	20,900 00	None.	9,014 52	4,964 40	489 71	677 07	50,464 36	Accident.
Ontario Accident	None.	None.	23,167 75	None.	3,952 68	10,174 12	None.	None.	37,291 55	Accident.
Totals.	61,665 54	35,648 66	1,004,087 61	None.	43,838 56	105,166 04	9,513 93	42,626 15	1,302,546 49	

TABLE showing the Total Liabilities of Canadian Companies doing business of Accident, Guarantee, Plate Glass or Steam Boiler Insurance.

CANADIAN COMPANIES—LIABILITIES, 1896.

Companies.	Unsettled Losses.	Reserve of Unearned Premiums.	Sundry.	Total Liability, not including Capital Stock.	Excess of Assets over Liabilities, excluding Capital Stock.	Capital Stock paid up or in course of Collection.	^c Excess of Assets over Liabilities and Capital Stock. — ^d Impairment of Capital.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Boiler Inspection.....	None.	28,042 76	3,603 30	31,646 06	77,406 94	55,055 00	22,351 94	Steam boiler, &c.
Canada Accident.....	17,362 42	21,440 20	210 36	42,012 98	40,436 11	32,490 00	7,946 11	Accident.
Canadian Railway Accident.....	None.	15,667 40	None.	15,667 40	26,819 82	31,860 00	8,040 18	do
Canadian Sick Benefit.....	None.	240 38	108 74	349 12	4,831 13	5,000 00	168 87	Sickness.
Dominion Burglary Guarantee.....	997 40	7,602 75	437 75	9,037 90	59,172 81	60,000 00	827 19	Burglary guarantee.
Dominion Plate Glass.....	None.	12,864 27	None.	12,864 27	8,976 40	10,000 00	1,023 60	Plate glass.
Guarantee.....	78,633 24	104,185 28	7,724 43	190,542 95	695,023 69	394,600 00	300,423 69	Guarantee.
Manufacturers' Guarantee and Accident.....	6,477 85	32,645 45	None.	39,123 30	11,941 06	47,480 00	36,138 94	Accident.
Ontario Accident.....	408 24	8,823 01	115 80	9,347 14	27,947 41	29,330 00	1,382 59	do
	103,879 15	234,511 50	12,200 47	350,591 12	951,955 37	578,815 00	373,140 37	

Department of Finance—Insurance Branch.

TABLE showing the Income and Expenditure of Canadian Companies doing business of Accident, Guarantee, Plate Glass, Burglary Guarantee, or Steam Boiler Insurance.

INCOME, 1896.

Companies.	Net Cash for Premiums.	Interest and Dividends on Stock, &c.	Sundry.	Total Cash Income.	Received on Account of Capital not included in Income.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Boiler Inspection.....	23,183 71	4,532 42	639 85	28,355 98	10,010 00
Boivin, Wilson & Co.....	15,185 59	None.	None.	15,185 59	None.
Canada Accident.....	47,902 84	2,805 35	None.	50,708 19	None.
Canadian Railway Accident.....	29,593 39	1,034 07	None.	30,627 46	2,340 00
Canadian Sick Benefit.....	1,672 00	57 05	None.	1,729 05	5,000 00
Corneille & Sharpe.....	2,044 09	232 72	None.	2,276 81	550 00
Dominion Burglary.....	15,303 93	1,217 91	None.	16,521 84	None.
Dominion Plate Glass.....	8,346 25	697 39	None.	9,043 64	None.
Guarantee Company.....	198,140 42	38,863 06	None.	237,003 48	None.
Manufacturers Guarantee and Accident.....	72,259 14	1,764 02	None.	74,023 16	None.
Ontario Accident.....	17,876 17	954 12	None.	18,830 29	2,315 00
Total.....	431,507 53	52,158 11	639 85	484,305 49	20,215 00

EXPENDITURE, 1896.

Companies.	Paid for Losses.	General Expenses.	Dividends or Bonus to Stockholders.	Total Cash Expenditure	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Boiler Inspection.....	None.	22,608 41	12,712 70	35,321 11	Steam Boiler.
Boivin, Wilson & Co.....	8,905 17	2,288 02	None.	11,193 19	Plate Glass.
Canada Accident.....	35,311 79	25,577 76	None.	60,889 55	Accident and Plate Glass.
Canadian Railway Accident.....	8,673 35	18,079 02	None.	26,752 37	Accident.
Canadian Sick Benefit.....	436 14	1,274 88	None.	1,711 02	Sickness.
Corneille & Sharpe.....	758 53	1,172 26	None.	1,930 79	Plate Glass.
Dominion Burglary.....	3,900 19	9,429 29	None.	13,329 48	Burglary Guarantee.
Dominion Plate Glass.....	4,032 72	3,805 22	750 00	8,587 94	Plate Glass.
Guarantee Company.....	69,728 18	123,666 21	18,276 00	211,670 39	Guarantee.
Manufacturers Guarantee and Accident.....	50,510 93	38,898 85	None.	89,409 78	Accident.
Ontario Accident.....	2,755 91	11,614 69	None.	14,370 60	Accident.
Total.....	185,012 91	258,414 61	31,738 70	475,166 22	

ABSTRACT of Guarantee Business in Canada for the Year 1896.

	Premiums of the Year.	Number of Policies, New and Renewed.	Amount of Policies, New and Renewed.	Number of Policies, in force in Canada at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims.	
								Not Resisted	Resisted
	\$		\$		\$	\$	\$	\$	\$
American Surety.....	5,550	1,077	1,285,980	540	855,688	970	970	None.	None.
Employers' Liability....	7,848	837	1,640,570	771	1,393,520	760	760	None.	None.
Guarantee.....	26,103		5,313,500		4,985,928	7,532	9,850	267	None.
London Guarantee and Accident.....	30,249	4,900	5,467,425	4,667	5,084,400	2,110	1,229	3,059	None.
Totals.....	69,750	6,904	13,707,475	5,978	12,319,536	11,372	12,809	3,326	None.

ABSTRACT of Accident Business in Canada for the Year 1896.

	Premiums of the Year.	Number of Policies, New and Renewed.	Amount of Policies, New and Renewed.	Number of Policies, in force in Canada at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims.	
								Not Resisted	Resisted
	\$		\$		\$	\$	\$	\$	\$
Canada Accident.....	36,531	2,536	6,849,162	1,983	5,048,662	28,942	28,214	15,691	250
Canadian Railway.....	29,593	2,793	4,205,750	2,458	3,600,050	8,673	8,673	None.	None.
Employers' Liability....	23,536	1,135	4,190,000	979	3,676,500	10,145	7,015	6,535	None.
London Guarantee and Accident.....	63,628	5,949	17,491,514	5,853	17,239,014	46,770	41,677	11,026	None.
Manufacturers' Guarantee.....	72,259	3,903	12,064,000	3,903	10,895,000	51,791	50,511	5,478	1,000
Norwich and London....	2,094	179	541,000	141	428,000	820	940	50	None.
Ocean Accident and Guarantee.....	79,375	3,497	14,370,496	2,855	12,837,496	38,914	24,468	15,291	None.
Ontario Accident.....	17,876	1,567	3,939,350	1,347	2,814,935	3,164	2,756	408	None.
Sun.....	326	None.	None.	44	15,000	60	60	None.	None.
Travelers.....	98,792	7,412	17,372,916	6,246	16,218,298	65,509	68,269	8,374	5,780
Totals.....	424,010	28,971	81,024,188	25,809	72,772,955	254,788	232,583	62,853	7,030

ABSTRACT of Burglary Guarantee Business in Canada for the Year 1896.

Dominion Burglary Guarantee Company.....	15,304	1,993	1,770,756	1,813	1,669,565	3,227	3,900	997	None.
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ABSTRACT of Steam Boiler Insurance in Canada for the year 1896.

Boiler Inspection and Insurance Co.....	23,184	592	1,771,125	982	3,458,875	None.	None.	None.	None.
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Department of Finance—Insurance Branch.

ABSTRACT of Accident and Guarantee Business done by Canadian Companies which do Business outside of the Dominion of Canada for 1896.

THE CANADA ACCIDENT ASSURANCE COMPANY.

	Premiums of the Year.	Number of Policies, New and Renewed.	Amount of Policies, New and Renewed.	Number of Policies, in force at date.	Net amount in force at date.	Losses incurred during the Year.	Claims Paid.	Unsettled Claims.	
								Not resisted.	Resisted.
	£		£		£	£	£	£	
In Canada.....	36,611	2,536	6,849,162	1,983	5,048,662	28,942	28,214	15,691	250
In other countries	4,713	240	1,112,500	175	803,000	2,776	3,522	1,050	None.
Totals.....	41,324	2,776	7,961,662	2,158	5,851,662	31,718	31,736	16,741	250

THE GUARANTEE COMPANY OF NORTH AMERICA.

In Canada	26,103	.....	5,313,500	.....	4,985,928	7,532	9,850	267	None.
In other countries	172,038	.....	48,314,242	.....	37,469,151	65,586	59,878	7,366	71,000
Totals.....	198,141	.....	53,627,742	.....	42,455,079	73,118	69,728	7,633	71,000

ABSTRACT of Plate Glass Insurance in Canada for the year 1896.

Canada Accident.....	6,659	533	.....	1,249	.....	3,164	3,575	371	None.
Corneille & Sharpe.	2,044	434	.....	623	.....	759	759	None.	None.
Dominion Plate Glass.	8,346	801	.....	1,984	.....	4,033	4,033	None.	None.
Lloyds Plate Glass.	19,091	.....	.....	.....	.....	7,753	8,197	None.	None.
Boivin, Wilson & Co..	15,186	2,327	.....	2,967	.....	8,905	8,905	None.	None.
Totals.....	51,326	4,095	.....	6,823	.....	24,614	25,469	371	.....

ABSTRACT of Sickness Insurance in Canada for the Year 1896.

Canadian Sick Benefit	1,672	844	.....	534	.....	436	436	None.	None.
Independent Order of Foresters	107,339	3,195	.....	18,866	.....	.....	80,860	779	None.
Totals.....	109,011	4,039	.....	19,400	.....	.....	81,296	779	None.

List of Insurance Companies Licensed to do Business in Canada, under the Insurance Act, as at 2nd July, 1897.

Name of Company.	Chief Agent to Receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
The Aetna Insurance Co., Hartford, Connecticut.....	F. W. Evans, General Agent, Montreal.....	\$ 112,000	\$ 100,800	Fire and Inland Marine.
The Aetna Life Insurance Co., Hartford, Connecticut.....	Wm. H. Orr, Manager, Toronto.....	3,934,579	3,683,501	Life.
The Alliance Assurance Company, London, Eng.....	P. M. Wickham, Chief Agent, Montreal.....	311,112	292,000	Fire.
The American Surety Company of New York.....	Alex. Dixon, Chief Agent, Toronto.....	50,000	50,000	Guarantee.
The Atlas Assurance Company, London, Eng.....	Matthew C. Hinchay, Montreal.....	107,067	104,779	Fire.
The Boiler Inspection and Insurance Company of Canada.....	W. B. McMurrich, Agent, Toronto.....	54,724	49,252	Steam Boiler, &c.
*The British Empire Mutual Life Ass. Co., London, Eng.....	Fred. Stanchiffe, Chief Agent, Montreal.....	133,243	121,540	Life.
Boivin, Wilson & Co.....	L. I. Boivin, Agent, Montreal.....	18,567	17,211	Plate-glass.
The British America Assurance Company.....	P. H. Sims, Secretary, Toronto.....	62,000	55,314	Fire and Inland Marine.
The British and Foreign Marine Insurance Co., Limited.....	E. L. Bond, Chief Agent, Montreal.....	112,000	100,800	Inland Marine.
The Caledonian Insurance Company, Edinburgh, Scotland.....	Lausing Lewis, Manager, Montreal.....	130,199	118,555	Fire.
The Canada Accident Assurance Company.....	A. G. Ramsay, Manager, Hamilton.....	27,302	25,072	Accident and Plate Glass.
The Canada Life Assurance Company.....	Dr. A. A. Henderson, Chief Agent, Ottawa.....	61,000	54,900	Life.
The Canadian Railway Accident Insurance Co.....	Charles Egan, Chief Agent, Petrolia, Ont.....	20,000	20,000	Accident.
The Canadian Sick Benefit Society.....		5,000	5,000	Sickness and disability insurance on the Assessment Plan.
The Commercial Union Ass. Co. (Limited), London, Eng.....	Evans & McGregor, General Agents, Montreal.....	492,020	486,180	Fire, Inland Marine & Life.
The Confederation Life Association.....	J. K. Macdonald, Managing Director, Toronto.....	84,500	76,050	Life.
The Connecticut Fire Insurance Company, Hartford, Conn.....	Robert Hampson & Son, Chief Agents, Montreal.....	100,000	100,000	Fire.
C. C. Cornelle and C. A. Sharpe (doing business under the name of the Metropolitan Plate Glass Insurance Co.).....	Charles A. Sharpe, Montreal.....	5,600	5,040	Plate Glass.
The Covenant Mutual Life Association of Illinois.....	A. H. Hoover, Chief Agent, Toronto.....	53,833	53,533	Life, on Assessment Plan.
The Dominion Burglary Guarantee Co. (Limited).....	John A. Grose, Chief Agent, Montreal.....	28,000	25,200	Burglary Guarantee.
The Dominion Life Assurance Company.....	Thos. Hilliard, Managing Director, Waterloo, Ont.....	56,319	50,195	Life.
The Dominion Plate Glass Insurance Company.....	Alexander Ramsay, Chief Agent, Montreal.....	16,000	14,900	Plate Glass.
The Employers Liability Assurance Corporation (Limited).....	F. Stanchiffe, Chief Agent, Montreal.....	76,650	76,650	Guarantee and Accident.
†The Equitable Life Assurance Society of the United States.....	Seargent P. Stearns, Manager, Montreal.....	1,550,100	1,427,573	Life.
The Excelsior Life Insurance Company of Ontario (Limited).....	Edwin Marshall, Chief Agent, Toronto.....	54,000	50,600	Life.
The Federal Life Assurance Company of Ontario.....	David Dexter, Managing Director, Hamilton.....	56,307	50,226	Life.
The Germania Life Insurance Company.....	C. R. G. Johnson, Chief Agent, Montreal.....	75,000	72,500	Life.
The Great West Life Assurance Company.....	J. H. Brock, Managing Director, Winnipeg, Man.....	56,000	50,400	Life.
The Guarantee Company of North America.....	Edward Rawlings, Manager, Montreal.....	58,400	53,800	Guarantee.
The Guardian Fire and Life Ass. Co. (Limited), London, Eng.....	E. F. Heaton, Chief Agent, Montreal.....	265,233	265,233	Fire.
The Hartford Fire Insurance Company, Hartford, Conn.....	Peter A. McCallum, Chief Agent, Toronto.....	87,920	100,000	Fire.
The Imperial Insurance Company (Limited), London, Eng.....	G. R. Kearley, Chief Agent, Montreal.....	192,720	184,021	Fire.

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The Insurance Company of North America, Philadelphia, Pa.	111,000	100,000	Fire and Inland Marine.
The Lanceshire Insurance Company, Manchester, Eng.	211,800	211,800	Fire.
The Liverpool and London and Globe Insurance Company, Liverpool, Eng.	402,133	393,333	Fire and Life.
The Lloyds' Plate-Glass Insurance Company, New York.	23,198	150,300	Plate-glass.
The London Assurance, London, Eng.	167,000	150,300	Fire, Life & Inland Marine.
The London Guarantee and Accident Co. (Limited), London, Eng.	73,000	69,389	Guarantee and Accident.
The London and Lancashire Fire Ins. Co., Liverpool, Eng.	136,267	136,267	Fire.
†The London and Lancashire Life Assurance Co., London, Eng.	122,187	113,318	Life.
The London Mutual Fire Ins. Co. of Canada.	55,620	50,058	Fire.
The London Life Insurance Co.	60,000	54,000	Life.
The Manchester Fire Assurance Co., Manchester, Eng.	202,200	202,200	Fire.
The Manufacturers' Guarantee and Accident Insurance Co.	20,000	20,000	Accident.
The Manufacturers' Life Insurance Co.	50,000	50,000	Life.
The Marine Insurance Co. (Limited).	102,200	102,200	Insuring all registered mail matter in transit from any one point in Canada to any other point in Canada.
The Massachusetts Benefit Life Association, Boston, Mass.	100,000	100,000	Life, on the Assessment Plan
The Metropolitan Life Insurance Co., New York.	150,000	150,000	Life.
The Mercantile Fire Insurance Company.	114,317	108,457	Fire.
†The Mutual Life Insurance Co. of New York.	2,334,333	2,215,300	Life.
The Mutual Reserve Fund Life Association, New York.	103,533	100,857	Life, on the Assessment Plan
The National Assurance Co. of Ireland.	100,161	100,161	Life.
†The New York Life Insurance Co., New York.	1,273,000	1,163,700	Life.
The North American Life Assurance Co.	60,706	53,775	Life.
The North British and Mercantile Insurance Co., London, Eng.	791,093	791,093	Fire and Life.
The Northern Assurance Co., Aberdeen and London.	211,700	200,555	Fire.
The Northern Life Assurance Company of Canada.	56,000	50,400	Life.
The Norwich and London Accident Insurance Association, Norwich, Eng.	58,400	58,400	Accident.
The Norwich Union Fire Insurance Society, Norwich, Eng.	149,333	146,833	Fire.
The Ocean Accident and Guarantee Corporation (Limited).	82,247	82,247	Accident and Sickness.
The Ontario Accident Insurance Co.	22,500	21,000	Accident.
The Ontario Mutual Life Assurance Co.	108,500	97,650	Life.
The Phenix Insurance Co. of Brooklyn.	100,000	100,000	Fire and Inland Marine.
The Phenix Insurance Co. of Hartford, Conn.	193,000	173,200	Fire.
The Phenix Assurance Co.	217,127	211,377	Fire.
†The Provident Savings Life Assurance Society of New York.	87,160	79,994	Life.
The Quebec Fire Assurance Co.	59,500	56,200	Fire.
The Queen Insurance Co. of America, New York.	262,200	256,200	Fire.
The Reliance Marine Insurance Co. (Limited).	110,980	104,797	Inland Marine
The Reliance Mutual Life Assurance Society, London, Eng.	110,277	110,277	Life.
†The Royal Insurance Co., Liverpool, Eng.	689,533	689,533	Fire and Life.
The Scottish Union and National Insurance Co., Edinburgh, Scotland.	120,300	118,003	Fire.
The Standard Life Assurance Co., Edinburgh, Scotland.	8,238,092	2,902,881	Life.
Robert Hampson & Son, Chief Agents, Montreal.			
J. G. Thompson, Chief Agent, Toronto.			
G. F. C. Smith, Chief Agent, Montreal.			
Estimure & Lighthouse, Chief Agents, Toronto.			
E. A. Lilly, Chief Agent, Montreal.			
A. I. Hubbard, Chief Agent, Toronto.			
Alfred Wright, Chief Agent, Toronto.			
B. Hal. Brown, Manager, Montreal.			
D. C. Macdonald, Secretary, London, Ont.			
J. G. Richter, Manager, London, Ont.			
James Boomer, Manager, Toronto.			
J. F. Junkin, Chief Agent, Toronto.			
J. F. Junkin, Chief Agent, Toronto.			
Jno. W. Molson, Chief Agent, Montreal.			
T. E. P. Sutton, Chief Agent, Toronto.			
Frank L. Palmer, General Agent, Toronto.			
James Lockie, Secretary, Waterloo, Ont.			
Fayette Brown, Manager, Montreal.			
D. Z. Bessette, Chief Agent, Montreal.			
Matthew C. Hinshaw, Montreal.			
William F. Smith, Chief Agent, Montreal.			
Wm. McCabe, Managing Director, Toronto.			
Thos. Davidson, Managing Director, Montreal.			
Robt. W. Tyre, Manager, Montreal.			
Alfred Robinson, Chief Agent, London, Ont.			
Scott & Wainsley, General Agents, Toronto.			
John B. Laidlaw, Manager, Toronto.			
Francis F. Rolland, Chief Agent, Montreal.			
A. L. Eastmure, Chief Agent, Toronto.			
Wm. Hendry, Manager, Waterloo.			
A. M. M. Kirkpatrick, Chief Agent, Toronto.			
Smith & Tatley, Chief Agents, Montreal.			
Peterson & Son, General Agents, Montreal.			
R. H. Matson, Chief Agent, Toronto.			
Edwin Jones, President, Quebec.			
Geo. Simpson, Chief Agent, Montreal.			
E. L. Bond, Chief Agent, Montreal.			
J. Cassie Hatton, Attorney, Montreal.			
Geo. Simpson, Chief Agent, Montreal.			
Walker Kavanagh, Agent, Montreal.			
W. M. Rainsay, Manager, Montreal.			

List of Insurance Companies Licensed to do Business in Canada, under the Insurance Act—Continued.

Name of Company.	Chief Agent to Receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
The Star Life Assurance Society, London, Eng.....	Alf. W. Briggs, Chief Agent, Toronto.....	\$ 146,000	\$ 146,000	Life.
The Sun Insurance Office, London, Eng.....	H. M. Blackburn, Chief Agent, Toronto.....	308,410	295,333	Fire.
The Sun Life Assurance Co. of Canada.....	R. Macaulay, Managing Director, Montreal.....	64,000	57,900	Life.
The Supreme Court of the Independent Order of Foresters..	Dr. Oronhyatekha, Chief Agent, Toronto.....	100,000	100,000	Life, disability and sickness insurance on the Assessment Plan.
The Temperance and General Life Assurance Co. of N. A. . .	Henry Sutherland, Chief Agent, Toronto.....	59,096	50,000	Life.
†† The Travelers Insurance Co., Hartford, Conn.	Frank F. Parkins, Chief Agent, Toronto.....	848,113	774,446	Life and Accident.
The Union Mutual Life Insurance Co., Portland, Maine. . .	Henri E. Morin, Attorney, Montreal.	586,616	583,616	Life.
The Union Assurance Society, London, Eng.	T. L. Morrissey, Chief Agent, Montreal.	250,667	240,200	Fire.
The United States Life Insurance Co. in the City of New York	Lewis A. Stewart, Chief Agent, Toronto.....	145,000	142,500	Life.
The Western Assurance Co.	J. J. Kenny, Managing Director, Toronto.....	57,700	51,930	Fire and Inland Marine.

* This Company has also \$892,500 vested in Canadian Trustees under the Insurance Act. † This Company has also \$1,218,197 vested in Canadian Trustees under the Insurance Act. †† This Company has also \$2,329,000 vested in Canadian Trustees under the Insurance Act. ††† This Company has also \$1,425,000 vested in Canadian Trustees under the Insurance Act. †††† This Company has also \$157,000 vested in Canadian Trustees under the Insurance Act.

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The following Life Insurance Companies, having ceased to transact new business in Canada, are entitled under Section 32 of the Insurance Act, to transact all business connected with policies existing at 31st March, 1878, and their deposits are applicable to those policies, subject to the provisions of the Statutes in that behalf.

Name of Company.	Chief Agent to Receive Process.	Amount of Deposit with Receiver General.		Business.
		Par Value.	Accepted Value.	
The Connecticut Mutual Life Insurance Company, Hartford, Conn.	F. W. Evans, General Agent, Montreal	\$ 100,000	\$ 100,000	Life.
The Edinburgh Life Assurance Company, Edinburgh, Scotland	David Higgins, Chief Agent, Toronto	161,667	150,367	Life.
The Life Association of Scotland, Edinburgh, Scotland	Charles M. Holt, Chief Agent, Montreal	154,760	154,760	Life.
The National Life Insurance Company of the U. S. of America, Wash- ington, D. C.	F. A. Powis, Chief Agent, Hamilton	110,000	110,000	Life.
The North-western Mutual Life Insurance Company, Milwaukee, Wis.	William Angus, Attorney, Montreal	100,000	100,000	Life.
The Phoenix Mutual Life Insurance Company, Hartford, Conn.	H. D. Simpson, General Agent, Montreal	123,280	126,280	Life.
The Scottish Amicable Life Assurance Society, Glasgow, Scotland.	William W. Robertson, Attorney, Montreal	144,795	134,795	Life.
The Scottish Provident Institution, Edinburgh, Scotland	John Dunlop, Attorney, Montreal	100,000	90,000	Life.

The following Insurance Companies are registered under the Insurance Act, and are permitted to transact the business of Life Insurance in Canada upon the assessment plan:—

Name of Company.	Chief Agent to Receive Process.
The Canadian Order of the Woodmen of the World	W. C. Fitzgerald, Chief Agent, London, Ont.
The Colonial Mutual Life Association	J. F. Mathieson, Chief Agent, Montreal.
The Commercial Travellers' Mutual Benefit Society	W. G. H. Lowe, Secretary, Toronto.
The Grand Council of the Catholic Mutual Benefit Association of Canada	Samuel R. Brown, Chief Agent, London, Ont.
The Home Life Association of Canada	A. J. Pattison, Chief Agent, Toronto.

APPENDIX.
STATUTORY ENACTMENTS.

PROVINCE OF ONTARIO.

THE ONTARIO INSURANCE ACT, 1897.

(An Act to consolidate and amend the Acts respecting Insurance, being chapter 36 of the Statutes of 1897, assented to 13th April, 1897.)

Her Majesty, by and with the advice and consent of the Legislative Assembly of the province of Ontario, enacts as follows :—

1. This Act may be cited as *The Ontario Insurance Act, 1897*.

2. Where the following words and expressions respectively occur in this Act, or in the schedules hereto, they shall be construed in the manner hereinafter mentioned, unless a contrary intention appears :—

(7) "Registry Officer" or "Registrar" or "Insurance Registrar" means the Inspector of Insurance or the Registrar of Friendly Societies, according as the matter pertains to an insurance company or to a friendly society respectively.

(10) "Company" means and includes any corporation, or any society or association, incorporated or unincorporated, or any partnership, or any underwriter that undertakes or effects for valuable consideration, or agrees or offers so to undertake or effect, in the province, any contract of insurance within the intent of this Act.

(12) "Canadian" company or "Canadian" corporation means a company or body incorporated by the Dominion of Canada and operated under the Act or instrument by virtue of which the company or body became so incorporated.

(18) "Directors" include the board or committee (by whatever name known) having the management of the insurance corporation. "Officer" extends to any trustee, director, manager, treasurer, secretary or member of the board or committee of management of a corporation or to any person appointed by the corporation to sue and be sued in its behalf.

(19) "Rules" means and includes provisions of the constitution and rules or regulations, or resolutions or by-laws in force for the time being.

(20) "Head office" means the place where the chief executive officers of an insurance corporation transact its business.

(21) "Chief Agency" means the principal office or place of business in Ontario of an extra-provincial corporation undertaking insurance in Ontario.

(22) As applied to any instrument, "written" means and includes an instrument written or printed, or partly written and partly printed; and "sealed" means an instrument under corporate or other seal.

(23) "Contract" means and includes any contract or agreement sealed, written or oral, the subject matter of which is within the intent of subsection 35 of this section.

(24) "Policy" includes any contract of insurance within the meaning of this Act.

(25) The expression "offer to undertake contracts" shall, both as to the corporation and the person acting or purporting to act in its behalf, include any setting up of a sign or inscription containing the name of the corporation, or any distribution or publication of any proposal, circular, card, advertisement, printed form, or like document in the name of the corporation, or any written or oral solicitation in the corporation's behalf, or any collecting or taking premiums of insurance.

(26) "Maturity" of an insurance contract means the happening of an event, or the expiration of the term at which the benefit under the contract accrues due.

(27) "Premium" includes any valuable consideration given or promised for insurance.

(28) "Premium note" means an instrument given as consideration for fire or live-stock insurance, whereby the maker undertakes to pay such sum or sums as may be legally demanded by the insurer, the aggregate of such sums not to exceed an amount specified in the instrument.

(29) "Insurance corporation," or "corporation" simply, includes any corporation which undertakes or offers to undertake a contract of insurance within the meaning of sub-section 35, and also includes any continuously existent body which undertakes or offers to undertake such contract, and

which, though not actually incorporated, is nevertheless legally entitled to sue and be sued in the name of any officer thereof, or of a public officer.

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(31) "The insurer" means the corporation undertaking the contract of insurance or of reinsurance, as the case may be.

(32) "The assured" means the person whose property, life, safety, health, fidelity or insurable interest is insured.

(33) "Nominee" when used with reference to annuities on lives means a designated person on whose life another's annuity depends.

(34) "Maximum" means the largest sum which, under the contract, the benefit may reach, but may not in any event exceed.

(35) "Insurance" means the following, whether the contract be one of primary insurance or of reinsurance, and whether the premium payable be a sum certain, or consist of sums uncertain or variable in time, number or amount.

(a) Insurance against death, sickness, infirmity, casualty, accident, disability or any change of physical or mental condition.

(b) Insurance against financial loss; or against loss of work, employment, practice, custom, wages, rents, profits, income or revenue.

(c) Insurance of property against any loss or injury from any cause whatsoever, whether the obligation of the insurer is to indemnify by a money payment, or by restoring or reinstating the property insured.

(d) Contracts of endowment, assessment-endowment, tontine, semi-tontine, lifetime benefits, annuities on lives, or contracts of investment involving tontine or survivorship principles for the benefit of persisting members; or any contract of investment involving life contingencies.

(e) Any contract made on consideration of a premium and based on the expectancy of life; or any contract made on such consideration and having for its subject the life, safety, health, fidelity or insurable interest of any person, whether the benefit under the contract is primarily payable to the assured or to a donee, grantee or assignee or to trustees, guardians or representatives, or to (or in trust for) any beneficiary, or to the assured by way of indemnity or insurance against any liability incurred by him by or through the death or injury of any person.

(f.) Any investment contract under which lapses or payments made by discontinuing members or investors, accrue to the benefit of persisting members or investors, except where a corporation (other than an insurance corporation) is expressly authorized to undertake such contract by a statute in force in Ontario.

(g.) Generally any contract in the nature of any of the foregoing whereby the benefit under the contract accrues payable on or after the occurrence of some contingent event.

(36) "Insurance of the person" includes insurance against death, sickness, infirmity, casualty, accident, disability, or against any change of physical or mental condition, or any contract of insurance having for its subject the life, health, safety or physical or mental condition of a person.

(37) "Endowment insurance" includes any contract of insurance which contains an undertaking to pay an ascertained or ascertainable sum at a fixed future date, provided the assured is then alive. An undertaking to pay such sum on the assured reaching his expectancy or expectation of life shall be deemed to be endowment insurance.

(37a) "Assessment insurance" or "insurance on the assessment system," includes any contract in which the premium, not being a premium note within the meaning of subsection 28 of this section, consists of sums uncertain or variable in time, number or amount; and also any contract whereby the benefit is in any manner or degree made dependent upon the collection of sums levied upon persons holding similar contracts, or upon members of the contracting corporation.

Provided, that any assessment insurance undertaken or transacted under the authority of the *Insurance Act of Canada*, shall be deemed assessment insurance for purposes of this Act.

(38) "Benefit" includes all benefit, bonus and insurance moneys payable by the insurer under the contract; and "beneficiary" includes every person entitled to such moneys, and the executors, administrators and assigns of any person so entitled.

(39) In insurance of the person the husband, wife, children, grandchildren and mother of the assured shall constitute a class which may be known as "preferred beneficiaries," and all other beneficiaries may be known as "ordinary beneficiaries."

(40) In such insurance the phrase "legal heirs" or "lawful heirs" shall mean and include all the lawful surviving children of the assured, and also the wife or husband if surviving the assured; or, where the assured died without lawful surviving children and unmarried, it shall mean those persons entitled to take according to the Statute of Distributions.

(41) "Beneficiary for value" means a beneficiary for a valuable consideration other than marriage.

(42) "Mutual insurance" means, in the case of fire or live stock insurance, insurance given in consideration of a premium note or undertaking with or without an immediate cash payment thereon; and "mutual company" means a company empowered solely to transact such insurance.

(43) "Insurance on the cash plan" means insurance given for a money consideration without premium note.

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(46) "Inland marine insurance" means marine insurance in respect of subjects of insurance at risk above the harbour of Montreal.

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(47) "Guarantee insurance" includes contracts where a corporation, firm or person, not being the grantor, undertakes to insure the validity of title, or not being the debtor undertakes to insure the payment of money due or to become due.

(53) "Creditor" includes every person entitled to claim under a matured policy or under a policy having a fixed surrender value; and, in the case of a corporation required by law or departmental regulation to maintain an ascertained or ascertainable reserve to meet its actuarial liabilities under unmatured policies, "creditor" also includes any person holding or entitled to claim under such an unmatured policy.

(54) "Due application" includes such information, evidence and material as the Registrar shall require to be furnished; and also the prepayment to the Provincial Treasurer of the fees hereinafter prescribed in respect of any application, certificate or document required or issued by virtue of this Act.

(55) "Upon proof" as applied to any matter connected with the registry of a corporation or person, or with the registration or any matter or thing required by this Act to be registered, means upon proof to the satisfaction of the Registrar.

(56) "Appeal" includes every judicial revision or review of a judgment, decision, order, direction, determination, finding or conviction, and also includes every case stated or reserved, and every removal of proceedings by way of certiorari or otherwise.

INCORPORATION OF FRIENDLY SOCIETIES.

30.—(1) No company, society, association or organization incorporated after the tenth day of March, 1890, under the Revised Statute respecting Benevolent, Provident and other Societies, or under any Act amending or consolidating the same, shall have authority to undertake or effect for valuable consideration, or to agree or offer so to undertake or effect any contract of insurance within the meaning of section 2 of this Act; and any person who in contravention of this section acts or purports to act for any such corporation in any such contract or offer shall be guilty of an offence punishable as enacted in section 85 of this Act.

(2) No company, society, association or organization incorporated under the Revised Statute respecting Benevolent, Provident and other Societies, on or before the tenth day of March, 1890, and not authorized by the original certificate or declaration of incorporation to undertake such contracts as mentioned in the next preceding subsection shall by virtue of section 19 of the said Revised Statute, or otherwise, have authority to change or extend the purposes of the corporation so as to include the undertaking of such contracts.

31. If any body duly incorporated to undertake such contracts by virtue of any prior enactment of the province or to be incorporated by virtue of section 33 to 38, inclusive, of the Act does not go into actual operation within two years after incorporation, or, for two consecutive years does not use its corporate powers for the purposes or for the chief purpose set forth in the declaration or in the application for incorporation, such non-user shall *ipso facto* work a forfeiture of the corporate powers except so far as necessary for winding up the corporation; and in any action or proceeding where such non-user is alleged, proof of user shall lie upon the corporation.

32.—(1) If after a reasonable time has been given to the corporation to be heard, it appears to the Lieutenant-Governor in Council that any body incorporated under the sections or enactments referred to in sections 30 and 31 is using its corporate powers for any fraudulent or any unlawful purpose, it shall be lawful for the Lieutenant-Governor in Council to suspend for a limited period, or to revoke the said corporate powers, and on any revocation the corporate powers shall *ipso facto* absolutely cease and determine, except for the sole purpose of winding up the affairs of the corporation; and the High Court upon the petition of the Attorney-General, or of any person interested, may, by judgment or order limit the time within which the corporation shall settle and close its accounts, and may for the specified purpose, or for the purpose of liquidation generally, appoint a receiver.

(2) Notice of any suspension or revocation of corporate powers as aforesaid shall be given in the *Ontario Gazette*, and also elsewhere if the Lieutenant-Governor in Council so determines.

(3) If during the suspension, or after the revocation of its corporate powers, and director, officer, agent, employee, or other person acting or purporting to act in behalf of the body theretofore incorporated, undertakes any contract of insurance within the meaning of this Act, he shall be guilty of an offence punishable as enacted in section 85 of this Act.

CHANGE OF NAME OR OF HEAD OFFICE.

(All Provincial Insurance Corporations.)

40.—(1) Where an insurance corporation within the legislative authority of this province is desirous of adopting a name different from that by which it was incorporated, or where in the opinion of the Insurance Registrar the name by which the corporation was incorporated may be easily confounded with that of any other existing corporation, or is otherwise on public grounds objectionable, the Lieutenant-Governor in Council, upon the recommendation of the said Registrar, approved by the Minister, may change the name of the corporation to some other name to be set forth in the Order in Council; but no such change of name shall affect the rights or obligations of the corporation;

and all proceedings which might have been continued or commenced by or against the corporation by its former name may be continued or commenced by or against the corporation under its new name.

(2) The head office of a corporation may be changed upon the like procedure.

(3) Of any such change of name or head office, or application for change of name or head office, such public notice shall be given in the *Ontario Gazette* and otherwise as the Registrar shall direct.

GOVERNMENT DEPOSITS.

44. A company having made a deposit under this Act shall be entitled to withdraw the deposit, with the sanction of the Governor-General in Council, whenever it is made to appear to the satisfaction of the Lieutenant-Governor in Council that the company is carrying on its business of insurance under license from the Dominion of Canada.

REGISTRATION OF INSURANCE CORPORATIONS.

54. After the 31st day of December, 1892, no insurance other than as enacted by and for the purposes of *The Land Titles Act*, and other than contracts of guarantee undertaken by a company standing registered under *The Loan Corporations Act*, shall be transacted or undertaken in Ontario except by a corporation duly registered as herein provided.

Provided that no superannuation or insurance or annuity fund, managed or controlled by the Government of the Dominion of Canada for the benefit of the civil service thereof shall require to be registered.

55. Two registers shall be opened and kept as follows :—

(1) A register of the corporations enumerated in sections 58 and 59 ; this register, which may be known as "The Insurance Company Register" shall be kept in the office and under direction of the Inspector of Insurance.

(2) A register of friendly societies.

(3) In this Act "Registrar" or "Insurance Registrar" means the Inspector of Insurance or the Registrar of Friendly Societies, according as the matter pertains to an insurance company or to a friendly society respectively.

56.—(1) This duty of determining and distinguishing those corporations which under this Act are required to be registered and are legally entitled to registry, and of granting registry accordingly, shall devolve upon the Insurance Registrar subject to appeal as hereinafter provided.

(2) For purposes of his duties under this Act, or under any other Act relating to insurance, the Registrar may require to be made, and may take and receive affidavits and depositions, and may examine witnesses upon oath ; and the Registrar shall have the same power to summon officers of corporations, receivers and liquidators, and other persons to attend as witnesses, to enforce their attendance, and to compel them to produce books and documents and to give evidence as any court has in civil cases.

INSURANCE COMPANY REGISTER : WHAT CORPORATIONS MAY BE REGISTERED THEREON.

57. Insurance companies which, at the passing of this Act, stand duly registered as such shall be admissible to registry on the Insurance Company Register.

59.—(1) Insurance licensees of the Dominion of Canada may, upon due application and upon proof of such license subsisting, be registered on the Insurance Company Register.

(2) For purposes of this Act such licensees shall include corporations authorized by any instrument or document issued prior to the 16th day of April, 1895, under or by virtue of section 38, of *The Insurance Act of Canada*, or issued upon the security of a substantial deposit under section 39 of said Act, or issued under other provisions thereof upon such security, and every licensee licensed under or by virtue of *The Insurance Act of Canada* shall be deemed to be a corporation for the purposes of registration under this section.

(3) Where a corporation licensed or authorized under section 39 of *The Insurance Act of Canada* is registered under this Act, every policy and certificate issued and used in Ontario shall conform and be subject to the provisions of the said section ; and upon any contravention of the said section the corporation shall be liable to have its registry under this Act suspended or cancelled.

(4) Suspension or cancellation of the authorization of a corporation under *The Insurance Act of Canada* shall, *ipso facto*, and without notice from the Registrar, operate in the respective cases as suspension or cancellation of registry under this Act.

Provided, that when, after such suspension of authorization under *The Insurance Act of Canada*, the corporation has under the said Act been permitted to revive its authorization, the Registrar may grant a revivor of registry and issue his certificate of the same.

(5) Corporations, companies or insurers within the intent of section 3 (a), or 32 of *The Insurance Act of Canada*, may, upon due application, be admitted to registry as if licensed under the said Act.

(7) For purposes of the two next preceding subsections, the term of annual registry shall commence and end at the respective dates hereinafter prescribed in the case of insurance licensees of the Dominion of Canada.

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PROCEEDINGS TO REGISTRY: DURATION OF REGISTRY.

64.—(1) Application of any insurance corporation for initial registry under this Act, shall be made according to a form to be supplied by the Registrar on request, and the applicant shall deliver to the Registrar at his office the application, duly completed, together with such evidence as the form by its terms requires, and the applicant shall furnish such further information, material and evidence or give such public notice of the application as the Registrar shall direct; in the case of corporations transacting or undertaking, or offering to undertake or transact insurance in Ontario on the 14th day of April, 1892, such corporation shall have made due application for initial registry on or before the 30th day of June, 1892.

(2) On sufficient cause shown and upon payment to the provincial treasury of the fee hereinafter prescribed, the Registrar may by writing under his hand and the seal of his office extend the time for the delivery of an application, or for the prosecution or completion of an application already delivered or tendered.

66.—(1) Where any corporation applying for initial registry has its head office elsewhere than in Ontario, its application for registry shall be accompanied by a power of attorney from the corporation to an agent resident in Ontario; the power of attorney shall be under the seal of the corporation and be signed by the president and secretary or other proper officers thereof in the presence of a witness, who shall make oath or affirmation as to the due execution thereof; and the official positions in the corporation held by the officers signing such power of attorney shall be sworn to or affirmed by some person cognizant of the facts necessary in that behalf.

(2) The power of attorney shall declare at what place in the province the chief agency of the corporation is or is to be established, and shall expressly authorize such attorney to receive service of process in all actions and proceedings against the corporation in the province for any liabilities incurred by the corporation therein, and also to receive from the Registrar all notices which the law requires to be given, or which it is thought advisable to give, and shall declare that service of process for or in respect of such liabilities, and receipt of such notices at such office or chief agency, or personally, on or by such attorney at the place where such chief agency is established, shall be legal and binding on the corporation to all intents and purposes whatsoever.

(3) The power of attorney, duly executed, shall be filed by the Registrar in his office.

67. Whenever the corporation changes its chief agent or chief agency in the province, the corporation shall file with the Registrar a power of attorney as hereinbefore mentioned, containing any such change or changes in such respect, and containing a similar declaration as to service of process and notices as hereinbefore mentioned; and every corporation shall at the time of making the summary or annual statement hereinafter provided for, declare that, in its charter, act of incorporation, deed of settlement, or instrument of association, and in its constitution or rules made thereunder, no amendment or change has been made affecting its insurance contracts undertaken or to be undertaken; or if such change made, specifying clearly the change, and that no change has been made in the chief agent or chief agency without in either case such amendment or change having been duly notified to the Registrar.

68.—(1) After the power of attorney is filed as aforesaid, any process in any action or proceeding against the corporation for liabilities incurred in the province may be validly served on the corporation at its chief agency, and all proceedings may be had thereon to judgment and execution in the same manner and with the same force and effect as in the proceedings in a civil action in the province; Provided that nothing herein contained shall render invalid service made in any other mode in which the corporation may be lawfully served.

(2) If the power of attorney becomes invalid or ineffectual from any reason, or if other service cannot be effected, the court or a judge may order substitutional service of any process or proceeding to be made by such publication as is deemed requisite to be made in the premises, for at least three weeks, in at least one newspaper, and such publication shall be held to be due service upon the corporation of such process or proceeding.

69.—(1) On the Insurance Company Register, or on the Friendly Society Register, as the case may be, the Registrar shall cause to be entered the name of every corporation which from time to time he shall find legally entitled to registry, together with the date of the commencement of registry; also the term for which, in the absence of suspension, revocation or cancellation, the registry is to endure; which term shall begin as from the date of the said commencement and shall end not later than the 30th day of June then next ensuing, except in the case of the corporations mentioned in section 59 of this Act, and in the said excepted corporations the term of registry shall not exceed twelve months; he shall also cause to be entered the place where the head office and the chief agency, if any, of the corporation are situated, and if there is a chief agency, the name and address of the chief agent; also the kind or character of insurance for which the corporation is registered; also if during the term the registry has been suspended, or revived, or revoked, or cancelled, the date and authority for such suspension, revivor, revocation or cancellation.

(2) To all corporations registered as above, the Registrar shall issue under his hand and the seal of his office a certificate of registry or of renewed registry, as the case may be, setting forth that it has been made to appear to him that the corporation is entitled to registry as an insurance company or friendly society (as the case may be) under this Act, and that the corporation is accordingly registered for the term and for the purposes stated in the certificate.

70.—(1) In the case of those corporations mentioned in section 59 of this Act, which receive from time to time a license or other document of authority under *The Insurance Act of Canada*, the corporation shall annually after its first registration hereunder present to the Registrar the then subsisting document of authority, within thirty days after the date thereof, and upon due presentation of the same, and upon payment to the Provincial Treasurer of the fee hereinafter prescribed, may be admitted to registry hereunder, or to renewal of registry, as the case may be, and in default of registry or of renewal of registry within the said thirty days, the corporation shall be deemed to be unregistered.

Provided that such presentation may be dispensed with on the Registrar receiving from the proper officer of the Dominion of Canada notice that such license or document of authority has in fact issued to the corporation named in the notice and authorizes the transaction of insurance of the kind and for the term specified in the notice.

(2) The suspension or cancellation or non-renewal of such document of authority issued under *The Insurance Act of Canada*, or issued by any province of Canada to an insurance corporation standing registered in Ontario shall in the respective cases operate *ipso facto* as a suspension or cancellation of registry under this Act, but registry so suspended may be revived as provided in this Act.

71.—In the case of all corporations other than those in the section 59 mentioned, any certificate of registry issued under this Act not being an interim or an extended certificate, shall, unless sooner suspended or cancelled, remain valid until the then next ensuing thirtieth day of June inclusive, when, if the corporation has filed the summary statement required by section 91, and the annual statement prescribed in section 96, as the case may be, and also properly certified copies of all amendments to its constitution, laws, rules and regulations made since the next preceding summary or annual statement, and has otherwise complied with the law, the corporation shall be entitled to a certificate of renewed registry, and so on every succeeding thirtieth day of June thereafter.

72.—Upon proof that a corporation has by accident or unavoidable cause been prevented from fully complying with the provisions of this Act within the time herein prescribed, and upon payment to the Provincial Treasurer of the fee hereinafter enacted, the Registrar may by writing under his hand and the seal of his office, grant for a time limited therein an interim certificate of registry, or may by such writing extend for a limited time the duration of a subsisting certificate of registry; but in default in either case of renewal of registry before the expiry of the time so limited the corporation shall be deemed to be unregistered.

73.—No corporation shall be registered under a name identical with that under which any other existing corporation is registered, or so nearly resembling such name as to be likely, nor shall be registered under any other name likely, in the opinion of the Registrar, to deceive the members of the public as to its identity; and no registered corporation shall be registered under a new or a different name except upon proof that such new or different name is authorized by law.

PROOF OF REGISTRY AND OF OTHER MATTERS : NOTICES UNDER THE ACT.

74.—(1) The Registrar shall cause to be published in the *Ontario Gazette*, in March of each year, a list of the corporations which stand registered at the date of the list; also if, in the interval between two published lists of registered corporations, a new corporation is registered, or the registry of any corporation is suspended or cancelled, or if a suspended registry is revived, he shall cause notice thereof to be published in the *Ontario Gazette*.

(2) A list or notice published in the *Ontario Gazette* over the name of the Registrar shall, without further proof, be received in any court and before all justices of the peace and others as *prima facie* evidence of the facts set forth in such published list or notice.

(3) All copies of returns, reports or other official publications of the Registrar purporting to be printed by the printer to the Crown, or the printer to the Legislative Assembly, or to be printed by order of the Legislative Assembly, shall, without further proof, be admitted as evidence of such publication and printing and as true copies of the original documents delivered to be printed and published.

(4) The seal or signature of the Registrar shall be admissible in evidence without proof of its authenticity; or of the official character of the person signing.

(5) A certificate under the hand of the Registrar and the seal of his office, that on a stated day the corporation or person mentioned therein stood registered, or did not stand registered within the meaning of this Act, or that the registry of any corporation or person was originally granted, or was renewed, or was suspended, or was revived, or was revoked or was cancelled on a stated day, shall be *prima facie* evidence in any court or elsewhere of the facts alleged in the certificate.

(6) Every certificate of registry granted under this Act shall specify the first day, and also the last day, of the term for which the corporation or person is registered; and the corporation or person so registered shall be deemed to be registered from the commencement of the first day to the end of the last day so specified.

(7) Copies of or extracts from any book, record, instrument or document in the office of the Registrar certified by him to be true copies or extracts and sealed with the seal of his office, shall be held to be authentic and shall be *prima facie* evidence of the same legal effect as the original in any court or elsewhere.

(8) For purposes of this section Registrar shall include the Deputy or Assistant Registrar.

(9) In the case of any document, by this Act or by any of the Acts mentioned in schedule hereto, required to be filed in the office of the Provincial Registrar, a certificate of filing shall be *prima facie*

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evidence of the filing if signed or purporting to be signed by the Deputy or Assistant Provincial Registrar, or by the acting Deputy or assistant.

10. The books, accounts and documents of the corporation, and entries in the books of its officers or receiver or liquidator, are *prima facie* evidence of the matters to which the entries relate as against the corporation, or any of its branches, or lodges, or as between any of the branches, lodges or their respective members, or as between contributories or alleged contributories.

11. All by-laws of the corporation shall be reduced to writing, and shall have affixed thereto the common seal of the corporation, and any copy or extract therefrom, certified under the signature of the presiding officer, secretary or manager, shall be *prima facie* evidence in all civil courts of justice in Ontario of such by-laws or extracts from them, and that the same were duly made and are in force; and in any civil action or proceeding it shall not be necessary to give any evidence to prove the seal of the corporation, and documents purporting to be sealed with the seal of the corporation, attested by the presiding officer, secretary or manager thereof, shall be held *prima facie* to have been duly sealed with the seal of the corporation.

75. Subject to Statutory condition 23 of section 168, delivery of any written notice to any insurance corporation for any purpose of this Act, where the mode thereof is not otherwise expressly provided, may be by letter delivered at the chief office of the corporation in Ontario, or by registered post letter addressed to the corporation, its manager, or agent at such chief office, or by such written notice given in any other manner to an authorized agent of the corporation.

SUSPENSION OR CANCELLATION OF REGISTRY: APPEALS.

76.—(1) The happening of any of the following events shall *ipso facto*, and, without notice from the Registrar, cancel the registry of the corporation concerned.

(a) The repeal or the expiry without renewal of its charter, instrument of association, or deed of settlement, or of its Act or Acts of incorporation; or

(b) The revocation of its corporate powers; or

(c) The cancellation, or the expiry without renewal of license or other document of authority by which the corporation was authorized to exercise its corporate powers for the transaction of insurance; or

(d) The passing of a resolution by the corporation for its winding up; or

(e) The making of an order by any Court for the winding up of the corporation.

And upon proof that any of the said events has happened the Registrar, after notice to the corporation in cases where any dispute is likely to arise, shall cause the proper entry to be made upon the register.

(2) The happening of any of the following events shall *ipso facto*, and without notice from the Registrar, suspend the registry of the corporations concerned:—

(a) The suspension of any of the acts, instruments or documents mentioned in the first and third sub-divisions of the preceding subsection:

Or (b) the suspension of the corporate powers of the corporation;

And upon proof that any of the said events has happened, the Registrar, after notice to the corporation in cases where any dispute is likely to arise, shall cause the proper entry to be made upon the register.

(3) Where the happening of any of the events in the two next preceding subsections mentioned is disputed by written notice delivered to the Registrar at his office, he shall decide both as to the facts and as to the law, and render his decision in writing, subject, however, to appeal as in section 78 enacted.

Provided nevertheless that notice of the happening of such event, if published by competent authority in the official *Gazette* of the province, territory, dominion, country or state by which the corporation was incorporated, licensed or empowered to transact insurance, or in the *Ontario Gazette*, or an official notice otherwise given by the province, territory, dominion, country or state to the Registrar shall be sufficient authority to the Registrar for the entries on the register hereinbefore mentioned.

(4) When any corporation incorporated by or by virtue of a statute of Ontario ceases to be registered the Registrar shall give a notice of the fact to the Master.

(5) In this section and subsequent sections "Master" shall mean the Master in Ordinary in the case of a corporation having its head office at Toronto or in the county of York; and in the case of a corporation having its head office in any other county, shall mean the Local Master, or the officer acting as Local Master in such county.

77.—(1) Where the Registrar decides in any disputed case that a corporation is or is not legally entitled to registry, or to renewal of registry, or where he suspends, revives or cancels the registry of a corporation, the Registrar, except as otherwise herein provided, shall render his decision in writing, and shall cause a copy of his decision certified under the seal of his office to be delivered by registered post or otherwise to the corporation at its head office or chief agency in Ontario.

(2) A certified copy of any such decision of the Registrar may be had on application at his office, and upon payment to the Provincial Treasurer of the fee hereinafter prescribed.

(3) The affidavits and depositions received or taken by the Registrar in any disputed case shall be filed in his office.

(4) The evidence and proceedings in any matter before the Registrar may be reported by a stenographic writer who has taken an oath before the Registrar to faithfully report the same.

78.—(1) Upon the decision of the Registrar that the corporation is or is not entitled to registry, or upon any suspension, revivor or cancellation of registry by him, an appeal may be had to a Divisional Court of the High Court, the appellant having first given security for costs, in an amount to be determined by the Court or a Judge thereof, or by General Rules, as hereinafter provided for. Two clear days' previous notice of the application to fix the amount of such security shall be given to the Registrar at his office.

(2) No appeal shall be allowed unless notice thereof in writing is given to the registrar within one month after the judgment complained of; nor unless, within two months after the judgment complained of, the appellant gives proper security as aforesaid that he will effectually prosecute his appeal and pay such costs and damages as may be awarded in case the judgment appealed from is in whole or in part affirmed. At least ten days' notice of any subsequent proceeding on the appeal shall be given in writing to the registrar at his office.

(3) Upon the production of final judgment, on appeal, if any, admitting the corporation to registry, or disallowing registry granted, or reversing the suspension, revivor or cancellation of registry, the registrar shall cause the proper entry to be made on the register together with a minute of the judgment authorizing such entry, and the Registrar shall thereupon grant a certificate of registry or cancel the registry granted according to the tenor of such judgment.

(4) The Judges of the Supreme Court of Judicature named in section 135 of the *Judicature Act, 1895*, may make rules or orders as to the form of appeals under this section and the trying thereof and otherwise relating thereto.

79.—(1) Upon proof that any registry or certificate of registry has been obtained by fraud or mistake, or that a corporation exists for an illegal purpose, is insolvent or is on the verge of insolvency, or has, in terms of sections 80 and 81, made default of payment, or has wilfully, and after notice from the Registrar, contravened any of the provisions of this Act, or has ceased to exist, the registry of the corporation may be suspended or cancelled by the Registrar; but such suspension or cancellation shall be appealable as hereinafter provided.

(2) On the suspension or cancellation of the registry of any corporation, except as herein otherwise enacted, the Registrar shall, by registered post or otherwise, cause notice thereof in writing under his hand to be delivered to the head office or chief agency of the corporation in Ontario; and from the date of such delivery the corporation shall be deemed to be unregistered, but, in the case of suspension of registry only whilst such suspension lasts; and from and after such delivery the corporation shall withdraw every offer to undertake contracts, and shall absolutely cease to undertake contracts, but without prejudice to any liability actually incurred by such corporation which may be enforced against the same as if such suspension or cancellation had not taken place.

80. Every lawful claim against an insurance corporation under any contract within the meaning of section 2 shall become legally payable on the expiration of sixty days after reasonably sufficient proof has been furnished to the corporation of the happening of the event on which such claim was by said contract to accrue, and, where property was insured, after like proof of such additional matters as the law requires; and any rules, conditions, or stipulations to the contrary shall as against the assured be void; but the insurance corporation may in its discretion pay the claim at any time before the expiration of the sixty days.

81.—(1) Any insurance corporation shall be liable to have its registry suspended by the Registrar upon the failure of the corporation to pay an undisputed claim, or an insurance contract for the space of sixty days after being legally payable, or if disputed, after final judgment and tender of a legal valid discharge, and (in either case) after notice supported by affidavit of the corporation's default delivered to the Registrar.

(2) Where the registry of a corporation has been suspended under the preceding subsection, but the corporation within sixty days after the notice therein provided has fully paid all undisputed claims and final judgments upon or against the corporation, the Registrar, upon proof of the facts, may revive the registry of the corporation and issue his certificate of such revivor.

(3) If within the sixty days mentioned in the next preceding subsection, the corporation has not fully paid all undisputed claims and final judgments, the Registrar, upon proof of the fact, shall cancel the registry of the corporation.

(4) If the enactment under or by virtue of which the corporation was incorporated, or by which the contracts of the corporation are regulated, prescribes payment of undisputed claims and final judgments within less than sixty days, this section shall not be deemed to extend the time so prescribed for payment, nor to extend the right of the corporation to revivor of registry hereunder beyond the time limited by the said enactment.

82. The Registrar, or any person authorized under his hand and seal, shall have at any time within reasonable business hours of every day, except Sundays and holidays, access to all such books, securities, and documents of a corporation as relate to the corporation's contracts; and any officer or person in charge, possession, custody or control of such books, securities or papers refusing or neglecting to afford such access, shall be guilty of an offence, punishable as for an offence against section 85, and, if registered, the corporation shall be liable to have its registry suspended; and, on continued refusal or neglect to afford such access, shall be liable to have its registry cancelled.

83. (1) If it is established to the satisfaction of the Registrar that the accounts of any corporation (including therein any body registered under this Act) have been materially and wilfully falsified, or that for eighteen consecutive months there has been no *bona fide* audit of the books and accounts; or if there is filed in the office of the Registrar a requisition for audit bearing the signatures, addresses and occupations of at least twenty-five persons being members of the corporation or claimants or persons entitled to claim or having insurable interest under contracts of

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the corporation, and such requisition alleges in a sufficiently particular manner to the satisfaction of the Registrar, specific fraudulent or illegal acts, or repudiation of contracts or insolvency, the Registrar may nominate a competent accountant, who shall, under the directions of the Registrar, make a special audit of the books and accounts and report thereupon to the Registrar in writing, verified upon oath.

(2) For purposes of this Act a special auditor shall be sufficiently accredited, if he deliver to the Secretary or to any officer of such corporation, a written statement under the hand and seal of the Registrar, to the effect that the Registrar has nominated such auditor to audit the books and accounts.

(3) The expense of such special audit shall be borne by such corporation, and the auditor's account therefor, when approved in writing by the Registrar, shall be conclusive and shall be payable by the corporation forthwith.

Provided nevertheless that where an audit is requested as in subsection 1, the persons so requesting it shall, together with their requisition, deposit with the Registrar proper security for the costs of the audit in a sum not exceeding \$200 as he shall determine; and where the facts alleged in the requisition appear to the Registrar to have been partly or wholly disproved by the audit, he may pay the costs thereof partly or wholly out of the deposit.

(4) All books, securities, vouchers and documents relating to the contracts or funds of the corporation (or of the registered branch or lodge undertaking contracts) shall be deemed to be included in the audit prescribed by this section.

(5) When any corporation within the meaning of subsection (1) through any trustee, officer, employe, agent or auditor having in his custody, possession or power, its funds, books or vouchers refuses to have the same duly audited as provided by section 90, and by this section, or obstructs an auditor in the performance of his duties, the Registrar upon proof of the fact may suspend or cancel the registry of such corporation; but such suspension or cancellation shall be appealable as hereinbefore provided.

(6) Every trustee, director, officer, manager, agent, collector, auditor or employee of the corporation, or of any branch or lodge whatsoever of the corporation, who knowingly makes or publishes, or assists to make or publish, any wilfully false statement of its financial affairs, or who makes or assists to make any untrue entry in any book of record, entry or account, or who refuses or neglects to make any proper entry therein, or to exhibit the books, vouchers, securities and documents, or to allow the same to be inspected or audited either for the general purposes of the corporation or for the purposes of this Act, and extracts to be taken therefrom, shall be guilty of an offence, and upon summary conviction thereof before any Police Magistrate or Justice of the Peace having jurisdiction where the offence was committed, shall be imprisoned in the Central Prison, or in any jail of the province, with or without hard labour, for a period not exceeding twelve months.

84.—(1) If the report made by the special auditor appears to the Registrar to disclose fraudulent or illegal acts on the part of such corporation as mentioned in subsection 1 of section 83, or a repudiation of its contracts, or insolvency, the Registrar shall notify the corporation, accordingly, and furnish it with a copy of the special auditor's report, allowing two weeks for a statement to be filed with the Registrar in reply.

(2) Upon consideration of the special auditor's report and of the statement of such corporation, in reply, and of such further evidence, documentary or oral, as he may require, the Registrar shall render his decision in writing, and may thereby continue, or suspend, or cancel the registry of the corporation; but such decision shall be appealable, as hereinbefore provided.

(3) The evidence may be given under oath, which oath the Registrar may administer.

UNREGISTERED CORPORATIONS DISQUALIFIED; ASSESSMENT INSURANCE; PENALTIES.

85.—(1) After the 31st day of December, 1892, no person or persons, or body corporate or unincorporated, other than a corporation standing registered under this Act and person duly authorized by law and by such registered corporation to act in its behalf, shall undertake or effect, or offer to undertake or effect any contract of insurance.

(2) If any promoter, organizer, office-bearer, manager, director, officer, collector, agent, employee, or person whatsoever, other than as enacted in the next preceding subsection, undertakes or effects, or agrees or offers to undertake or effect any contract of insurance, he shall be guilty of an offence, and upon summary conviction thereof before any Police Magistrate or Justice of the Peace having jurisdiction where the offence was committed, shall be liable to a penalty not exceeding \$200 and costs, and not less than \$20 and costs, and in default of payment the offender shall be imprisoned with or without hard labor for a term not exceeding three months and not less than one month; and on a second or any subsequent conviction he shall be imprisoned with hard labor for a term not exceeding twelve months and not less than three months.

(3) In any trial or cause or proceeding under this Act the burden of proving registry shall be upon the corporation or person charged.

(4) Every application, contract, or other instrument of such insurance, and every circular, advertisement or publication soliciting insurance issued or used in Ontario for purposes of assessment insurance shall bear the words "Assessment System" printed or stamped in large type at the head thereof; any contravention of this subsection shall constitute an offence and shall be punishable as for an offence against subsection 2 of this section.

(5) Any one may be prosecutor or complainant under this Act; and one-half of any fine imposed by virtue of this Act shall, when received, belong to Her Majesty for the use of the province, and the other half shall belong to the prosecutor or complainant.

(6) Any person convicted under this Act who gives notice of appeal against the decision of the convicting justice shall be required before being released from custody to give to the justice satisfactory security for the amount of the penalty, costs of conviction, and appeal, and the appeal shall be to a Divisional Court of the High Court.

(7) All information or complaints for the prosecution of offences under this Act shall be laid or made in writing within one year after commission of the offence.

86. Every offence committed by a corporation, or by the insurance branch of a corporation against this Act shall be deemed to have been also committed by every officer of the same bound by virtue of his office or otherwise to fulfil any duty whereof such offence is a breach, or if there be no such officer, then by every member of the committee of management of the same, unless such member be proved to have been ignorant of his duty, or to have attempted to prevent the commission of such offence; and every default under this Act constituting an offence constitutes, if continued, a new offence in every week during which the default continues.

BOOKS : PERIODICAL AUDIT, ETC.

90.—(1) It shall be the duty of the officers of every registered insurance corporation to have at least once in every year a bona fide and business-like audit of its books of record and account by at least two competent auditors.

93. Every officer or other person appointed or elected to any office in anywise concerning the receipt, safekeeping or proper application of money shall furnish security to the satisfaction of the directors for the just and faithful execution of the duties of his office according to the rules of the corporation, and any person entrusted with the performance of any other service may be required by the directors to furnish similar security, and the securities so furnished and then subsisting shall be produced to the auditors as part of the annual audit hereinbefore prescribed. In the case of provincial insurance companies the security given by the treasurer or other officer having charge of the money of the company shall in no case be less than \$2,000.

94. All real and personal estate, moneys, property and effects, and all titles, securities, instruments and evidences, and all rights and claims of or belonging to the corporation, branch or lodge shall be vested in the corporation, branch or lodge. The books used by any auditor, officer, collector or agent for verifying or for recording moneys received for the corporation, branch or lodge shall be the property of the corporation, branch or lodge; nor shall the foregoing persons or any solicitor, counsel or other person whatsoever have in these or in any other of the books of account or record of the corporation any ownership or proprietary right, or any right of lien whatsoever: and any person who in contravention of this section, withdraws, withholds or detains any of the said books from the possession or control of the directors, or executive officers, or from the receiver or liquidator of the corporation, branch or lodge shall be guilty of an offence, and the procedure and penalty shall be as in the case of an offence against section 85 of this Act.

95. If a person appointed or elected to an office and being entrusted with and having in his possession books, moneys, securities, documents or other property or effects belonging to the corporation branch or lodge, or relating thereto, dies, resigns, vacates, or becomes incapacitated by mental or physical debility, or becomes bankrupt or insolvent, his legal representative or other person or persons having them in possession or custody, shall within fifteen days after the decease or the resignation, incapacity or the bankruptcy or insolvency, deliver all such property and effects belonging to the corporation branch or lodge to such person or persons as the directors or executive officers appoint.

97.—(1) From the statements filed with him as aforesaid, the Registrar shall each year cause to be prepared, printed and distributed a report for the official year ending 31st December, and such report shall include a list of registered insurance corporations brought up to its actual date of publication.

(2) The Registrar shall not in any initial or renewal certificate of registry, or other publication or otherwise vouch for the financial basis, or for the actual or actuarial solvency or standing of any insurance corporation; nor shall the printing of a corporation's annual statement in the Registrar's report operate or be anywise construed as a warranty of such basis, or of such solvency or standing.

GENERAL PROVISIONS RELATING TO CONTRACTS OF INSURANCE.

142. Sections 143 to 146 inclusive shall apply to contracts of insurance generally.

143. When the subject matter of any insurance contract is property, or an insurable interest within the jurisdiction of Ontario, or is a person domiciled or resident therein, any policy, certificate, interim receipt, or writing evidencing the contract shall, if signed, countersigned, issued or delivered over in Ontario, or committed to the post office or to any carrier, messenger or agent, to be delivered or handed over to the assured, his assign or agent in Ontario, be deemed to evidence a contract made therein, and the contract shall be construed according to the law thereof, and all moneys payable under the contract shall be paid at the office of the chief officer or agent in Ontario of the insuring corporation, in lawful money of Canada, and this section shall have effect notwithstanding any agreement, condition or stipulation to the contrary.

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144.—(1) Where any insurance contract made by any corporation whatsoever, within the intent of section 2 of this Act is evidenced by a sealed or written instrument, all the terms and conditions of the contract shall be set out by the corporation in full on the face or back of the instrument forming or evidencing the contract, and unless so set out, no term of, or condition, stipulation, warranty or proviso, modifying or impairing the effect of any such contract made or renewed after the commencement of this Act shall be good and valid, or admissible in evidence to the prejudice of the assured or beneficiary.

Provided that nothing herein contained shall exclude the proposal or application of the assured from being considered with the contract, and the court shall determine how far the insurer was induced to enter into the contract by any material misrepresentation contained in the said application or proposal.

Provided also, that a registered friendly society may instead of setting out the complete contract in the certificate or other instrument of contract, indicate therein by particular references those articles or provisions of the constitution, by-laws or rules which contain all the material terms of the contract not in the instrument of contract itself set out, and the society shall at or prior to the delivery over of such instrument of contract deliver also to the assured a copy of the constitution, by-laws and rules therein referred to.

Provided also, that nothing in subsections 1, 2 and 3 of this section contained shall be deemed to impair the effect of the provisions contained in sections 168 to 173 inclusive, or the effect of the provisions contained in section 54 of an Act passed in the fifty-second year of Her Majesty, and chaptered 33.

(2) No contract of insurance made or renewed after the commencement of this Act shall contain, or have endorsed upon it, or be made subject to any term, condition, stipulation, warranty or proviso, providing that such contract shall be avoided by reason of any statement in the application therefor, or inducing the entering into of the contract by the corporation, unless such term, condition, stipulation, warranty or proviso is limited to cases in which such statement is material to the contract, and no contract within the intent of section 2 of this Act, shall be avoided by reason of the inaccuracy of any such statement, unless it be material to the contract.

(3) The question of materiality in any contract of insurance whatsoever shall be a question of fact for the jury, or for the Court if there be no jury, and no admission, term, condition, stipulation, warranty or proviso to the contrary, contained in the application or proposal for insurance, or in the instrument of contract, or in any agreement or document relating thereto shall have any force or validity.

145.—(1) After any loss or damage to insured property the insurer has, by a duly accredited agent an immediate right of entry and access sufficient to survey and examine the property, and make an estimate of the loss or damage, but the insurer is not entitled to the disposition, control, occupation, or possession of the insured property, or of the remains or salvage thereof, unless the insurer undertakes reinstatement or accepts abandonment of the property.

(2) After loss or damage to insured property, it is the duty of the assured when, and as soon as practicable, to secure the insured property from damage, or from further damage, and to separate as far as reasonably may be, the damaged from the undamaged property, and to notify the insurer when such separation has been made, and thereupon the insurer shall be entitled to entry and access sufficient to make an appraisal or particular estimate of the loss or damage.

Provided that at any time after the loss or damage the insurer and the assured may under a term of the contract of insurance or by special agreement make a joint survey, examination, estimate, or appraisal of the loss or damage, in which case the insurer shall be deemed to have waived all right to make a separate survey, examination, estimate or appraisal thereof.

146.—(1) In case of several actions being brought for insurance money, the Court shall consolidate or otherwise deal therewith so that there shall be but one action for and in respect of the shares of all the persons entitled under a policy.

(2) If an action is brought for the share of one or more infants entitled, all the other infants entitled, or the trustees, executors, or guardians entitled to receive payments of the shares of such other infants, shall be made parties to the action, and the rights of all the infants shall be dealt with and determined in one action. The persons entitled to receive the shares of the infants may join with any adult persons claiming shares in the policy. In all actions where several persons are interested in the money, the Court or Judge shall apportion among the parties entitled any sum directed to be paid, and shall give all necessary directions and relief.

(3) In any action commenced in a Division or County Court for any insurance or benefit alleged to be payable to the assured or any beneficiary, assignee, representative or guardian, when the insurance or benefit claimed is in the nature of an annuity, or other periodical or recurring payment, so that the present or capitalized value of the insurance or benefit amounts or may amount to a sum beyond the jurisdiction of the Court in which the action is brought, the defendant may file with the Registrar or Local Registrar of the High Court an affidavit setting out such facts, and thereafter upon the application of the defendant the action shall be removable into the High Court of Justice.

INSURANCE OF THE PERSON.

1. *General Provisions Applicable to all Insurers.*

147. Sections 148 to 165, inclusive, shall apply to insurance of the person within the meaning of subsection 34 of section 2.

148.—(1) In any insurance of the person, where the money payable by way of premiums, dues or assessments (not being the initial premiums, dues or assessments), under any contract whatsoever, is unpaid, any of the persons hereinafter mentioned may within thirty days from and including the first day on which the money is due, by registered letter or otherwise, pay, deliver or tender to the company at its head office, or at its chief agency in Ontario, or to the company's collector or authorized agent, the sum in default. On payment, delivery or tender as aforesaid by the assured, or by any of the beneficiaries under the contract, the contract shall be deemed to have been *ipso facto* revived or renewed, and any stipulation or agreement to the contrary shall, as against the assured or his beneficiaries, be utterly void, the thirty days hereinbefore mentioned shall run concurrently with the period of grace or credit (if any) allowed by the insurer for the payment of a premium or of an instalment of premium, and nothing herein contained shall be deemed to extend the period of grace or credit beyond the total of thirty days. This subsection shall not be deemed to extend the time allowed for the payment of contributions or assessments by section 165 of this Act.

(2) Notwithstanding any stipulation or agreement to the contrary, any action or proceeding against the insurer for the recovery of any claim under or by virtue of a contract of insurance of the person may be commenced at any time within the term of one year next after the happening of the event insured against or within the further term of six months, by leave of a judge of the High Court, or the Master in Chambers, upon its being shown to his satisfaction that there was a reasonable excuse for not commencing the action or proceeding within the first mentioned term.

149.—(1) Where the age of a person is material to any contract and such age is given erroneously in any statement or warranty made for purposes of the contract, such contract shall not be avoided by reason only of the age being other than as stated or warranted, if it shall appear that such statement or warranty was made in good faith and without any intention to deceive, but the person entitled to recover on such contract shall not be entitled to recover more than an amount which bears the same ratio to the sum that such person would otherwise be entitled to recover as the premium proper to the stated age of such person bears to the premium proper to the actual age of such person, the said stated age and the actual age being both taken as at the date of the contract.

Provided that in no case shall the amount receivable exceed the amount stated or indicated in the contract.

Provided, also, that where the application for and contract of insurance expressly limit the insurable age, and where the actual age of the applicant for insurance at the date of his application exceeds the age so limited, the contract shall, during the lifetime of the assured and not later than five years from the date of the contract, be voidable at the discretion of the insurer within thirty days after the error in age comes to the knowledge of the insurer.

(2) For purposes of the next preceding subsection the word "premium" shall mean the net annual premium as shown in or deduced from the Hm. Tables of the Institute of Actuaries of Great Britain, the rate of interest being taken at 4½ per cent per annum.

(3) If the error in age includes a fractional part of a year exceeding a half year, such fractional part shall be computed as a whole year, but if the fractional part does not exceed a half year it shall be wholly disregarded in the computation.

(4) When by the terms and for the purposes of the contract, the age of the person in respect of whose age the contract is taken to be greater than the actual age of such person, the number of years added to such age shall, for purposes of the calculation provided for by this section, be added to the true age of such person.

(5) Where any error is discovered in respect of any contract of insurance, or of the premium or premiums paid or to be paid upon such contract, nothing herein contained shall be construed in any way to prevent at any time before the maturity of the contract an adjustment between the insurer and the assured of the amount or amounts payable in respect of any insurance affected, or of the premium or premiums paid or to be paid.

150.—(1) In any insurance of the person, except an annuity on life, it is necessary for the validity of the contract that the beneficiary under the contract (being other than the assured, or the parent, or *bona fide* donee, grantee or assignee of the assured, or a person entitled under the will of the assured, or by operation of law), have had at the date of the contract a pecuniary interest in the duration of the life or other subject insured, provided that any otherwise lawful contract of annuity upon life shall not require for its validity that the annuitant has or at any time had an insurable interest in the life of the nominee.

(2) No corporation shall insure or pay on the death of a child under ten years of age, any sum of money which added to any sum payable on the death of such child by any other insuring corporation exceed the following amounts respectively, that is to say:—

If any such child dies under the age of	2 years	.....	\$ 32	
do	do	do	3 do	40
do	do	do	4 do	48
do	do	do	5 do	56
do	do	do	6 do	83
do	do	do	7 do	92
do	do	do	8 do	110
do	do	do	9 do	129
do	do	do	10 do	147

Provided that nothing in this section contained shall apply to such insurances on the lives of children under ten years of age as were in force on the fourteenth day of April, 1892, or apply to

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insurance on the lives of children of any age where the person effecting the insurance has a pecuniary interest in the life of the assured.

(3) Where the age of the assured is at the date of the contract, less than ten years, and the insuring corporation has knowingly, or without sufficient inquiry, entered into any contract prohibited by the next preceding subsection, the premiums paid thereunder shall be recoverable from the corporation by the person or persons paying the same together with legal interest thereon.

(4) Every corporation undertaking or effecting insurances on the lives of children under ten years of age shall print subsections 1, 2, 3, 4 and 5 of this section in conspicuous type upon every circular soliciting, and upon every application for, and every instrument of contract of, such insurance; and any contravention of this subsection shall be punishable as for an offence against section 85, the proceedings and penalty enacted in which section shall equally apply to an offence committed against this subsection.

Provided that instead of printing the matter required by this subsection, the company may with the consent in writing of the Insurance Registrar print or stamp the following words in lieu thereof:—"Any insurance undertaken or offered to be undertaken in the province of Ontario in respect of the lives of children under ten years of age is subject to the restrictions enacted by subsections 1 and 5 (inclusive) of section 150 of *The Ontario Insurance Act, 1897.*"

(5) In respect of insurances heretofore or hereafter effected on the lives of persons under twenty-one years of age, where such insurance has been effected by a parent upon the life of his child, such insurance shall not be deemed to be invalid by reason only of the parent's want of pecuniary interest in the life of the child.

(6) In respect of insurance heretofore or hereafter, by any person not of the full age of twenty-one years but of the age of fifteen years or upwards, effected upon his own life, for either his own benefit or for the benefit of his father, mother, brother or sister, the assured shall not by reason only of his minority, be deemed incompetent to contract for such insurance or for the surrender of such insurance, or to give a valid discharge for any benefit accruing, or for money payable under the contract.

151.—(1) Every person of the full age of twenty-one years shall be deemed to have an unlimited insurable interest in his own life and may effect *bona fide* at his own charge insurance or insurances of his own person for the whole term of life, or any shorter term for the sole or partial benefit of himself, or his estate or any other person, persons or corporation whatsoever, whether such other beneficiary has or has not an insurable interest in the life of the assured. The insurance money may be made payable to any person either for his own use or as trustee for another person.

(2) If the policy was effected and premiums paid by the assured with intent to defraud his creditors, the creditors shall be entitled to receive out of the sum secured an amount equal to the premiums so paid.

(3) The assured may designate or ascertain the beneficiary by the contract of insurance or by instrument in writing attached to or endorsed on, or identifying the said contract by number or otherwise, and may by the said contract or by the above mentioned, or other like instrument apportion the insurance money, or by like instrument from time to time reapportion the same, or alter or revoke the benefits, or trusts or add or substitute new beneficiaries, or trustees, or divert the insurance money wholly or in part to himself or his estate, provided that the assured shall not alter, or revoke, or divert the benefit of any person who is a beneficiary for value; nor shall the assured divert the benefit of a person who is of the class of preferred beneficiaries to a person not of the said class or to the assured himself, or to his estate.

(4) This section applies not only to any future contract of insurance, and to any declaration made on or relating to any such contract, but also to any contract of insurance heretofore issued and declaration heretofore made.

(5) Nothing contained in this Act shall be held or construed to restrict or interfere with the right of any person to effect or assign a policy for the benefit of any one or more beneficiaries, in any other mode allowed by law.

(6) If one or more of the beneficiaries die in the lifetime of the assured and no apportionment or other disposition is subsequently made by the assured, the insurance shall be for the benefit of the surviving beneficiary or beneficiaries in equal shares if more than one; and if all the beneficiaries die in the lifetime of the assured, the benefit of the contract and the insurance money shall form part of the estate of the assured.

(7) Until the insurer has received the original or a copy of any declaration, apportionment, will or other instrument or disposition in writing affecting the insurance moneys or any portion thereof, or of any appointment or any revocation of a trustee, the insurer may deal with and obtain a valid discharge from the assured, or (as in the respective case may be) with and from his beneficiaries (such beneficiaries not being persons under incapacity), or with and from his trustees, executors, administrators or assigns in the same manner and with the like effect as if such declaration, apportionment, disposition, appointment or revocation had not been made.

152. In every contract of insurance against accident or casualty, or disability, total or partial, the event insured against shall be deemed to include any bodily injury occasioned by external force or agency, and either happening without the direct intent of person injured, or happening as the indirect result of his intentional act, such act not amounting to voluntary or negligent exposure to unnecessary danger, and no term, condition, stipulation, warranty or proviso of the contract varying the aforesaid obligation or liability of the corporation shall as against the assured have any force or validity.

153.—(1) Where the event has happened on the occurrence of which any benefit or insurance money is payable under the contract, but the amount payable is matter of dispute, the amount payable by the insurer to the beneficiary shall *prima facie* be the maximum amount stated or indicated in the contract, and it shall lie on the insurer to prove the contrary.

(2) If, when a claim accrues under a contract, the insurer offers the claimant a less sum than the maximum named in the contract, and either offers no explanation, or alleges as a reason for not paying the maximum, that the insurer's general contract fund, or some other fund is insufficient, the claimant shall, on written notice to the insurer, be entitled as of right, to inspect personally or by agent, all books and documents relating to the contract funds generally or the fund alleged to be insufficient.

(3) If the insurer refuses or neglects to afford the claimant a reasonable opportunity of inspection as in the last subsection provided, the claimant may file with the Insurance Registrar, an affidavit to the effect that he rightfully claims under a certain contract of the insurer, giving particulars sufficient to identify the contract, or if required, producing the contract, and that the insurer has refused or neglected to afford him opportunity of inspection as aforesaid, thereupon the Insurance Registrar may, under his hand and seal, give the claimant or his agent an order to inspect on a day named; and neglect or refusal thereafter to afford him an opportunity of inspection, shall be an offence, punishable as an offence or offences committed against section 85, the proceedings and penalty enacted in which section shall equally apply in the case of an offence against this section.

154.—(1) When the insurance money becomes due and payable, it shall be paid within the time prescribed by section 80, and according to the terms of the policy or of any declaration or instrument as aforesaid, and shall, in the case of preferred beneficiaries, be free from the claims of any creditors of the assured except as in section 151 provided.

(2) Where the insurance money or part thereof is for the benefit, in whole or in part, of infants, and the infants are mentioned as a class and not by their individual names, the money shall not be payable to the infants until reasonable proof is furnished to the insurer of the number, names and ages of the infants entitled.

155.—(1) The insured may, by the policy or by his will, or by any writing under his hand, appoint a trustee or trustees of the money payable under the contract of insurance, and may from time to time revoke such appointment in like manner, and appoint a new trustee or new trustees and make provision for the appointment of a new trustee or of new trustees, and for the investment of the moneys payable under the contract. Payment made to such trustee or trustees shall discharge the corporation.

(2) If no trustee is named in the contract of insurance, or appointed as mentioned in subsection 1, to receive the shares to which infants are entitled, their shares may be paid to the executors of the last will and testament of the assured, or to a guardian of the infants duly appointed by one of the Surrogate Courts of this province or by the High Court, or to a trustee appointed by the last named Court, upon the application of the wife, or of the infants or their guardian, and such payment shall be a good discharge to the insurance corporation.

(3) A guardian appointed under subsection 2 shall give security to the satisfaction of the Court or Judge for the faithful performance of his duty as guardian, and for the proper application of the money which he may receive.

Provided that where any insurance money not exceeding \$3,000 is payable to the wife and children of the assured, and some or all of the children are infants, the Court or Judge shall have discretion to appoint the widow of the assured, being the mother of such infants, as their guardian without security.

(4) Where probate is sought in respect of a will for the sole purpose of obtaining insurance money, the fees payable on an appointment of a guardian or representative shall be as follows;

Where the insurance money does not exceed \$1,000, \$4; where the insurance money exceeds \$1,000, but does not exceed \$2,000, \$6; where the insurance money exceeds \$2,000, but does not exceed \$3,000, \$8; and such fees shall be regulated in the manner prescribed by section 69 of *The Surrogate Courts Act*.

(5) Subject to the express terms of the trust instrument (if any), any trustee named as provided for in subsections 1, 2 and 3, and any executor or guardian may invest the money received in any security in which trustees under the law of the province may invest trust funds, and may from time to time alter, vary and transpose the investments and apply all or part of the annual income arising from the share or presumptive share of each of the infants, in or towards his or her maintenance and education, in such manner as the trustee, executor or guardian thinks fit, and may also advance to and for any of the infants, notwithstanding his or her minority, the whole or any part of the share of the infant of and in the money, for the advancement or preferment in the world, or on the marriage, of such infant.

156.—(1) Where under a contract made or by law deemed to be made in Ontario or a contract issued by an insurance corporation having its head office in Ontario, the insurance money is payable to the representatives of a person who at his death was domiciled or resident in a foreign jurisdiction and no person has become his personal representative in Ontario, the money may on the expiration of two months after such death, be paid to the personal representative appointed by the Court of the foreign jurisdiction provided it appears upon the probate or letters of administration, or other like document of such Court, or by a certificate of the Judge, under the seal of the Court, that it has been shown to the satisfaction of the Court that the deceased at the time of his death was domiciled or resident at some place within the jurisdiction of such Court.

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(2) When the contract of such insurance provides that the insurance money may be paid to the personal representative appointed by the Court of the jurisdiction in which the deceased was resident or domiciled at the time of his death, the money may be paid to such representative accordingly at any time after the death aforesaid or according to the terms of the policy.

(3) Where under a contract made or by law deemed to be made, in Ontario the insurance money is payable to the representatives of a person who, at the time of his death was domiciled or resident in a foreign jurisdiction and died intestate, the money may after the expiration of three months after such death, if no person has become his personal representative in Ontario—be paid to the person or persons entitled according to the law of the foreign jurisdiction to receive the money and give a discharge for the same as if such money were by the terms of the contract payable in such foreign jurisdiction.

(4) When a testator domiciled or resident in a foreign jurisdiction disposes of the insurance money by a will, valid according to the law of that jurisdiction, then such money may be paid at any time after death, or according to the terms of the contract in that behalf, to the person or persons entitled under such will to receive and give a valid discharge for money payable in such foreign jurisdiction.

(5) Where it appears upon any letters of guardianship or other like document, relating to persons under incapacity, issued or to be issued by a Court in a foreign jurisdiction, or by a certificate of the Judge under the seal of such Court, that it has been shown to the satisfaction of such Court that the assured at the maturity of the policy was domiciled or resident within its jurisdiction, and where security to the satisfaction of the Court has been given by the guardian or other like officer appointed by the said letters or document, then the High Court upon application for the appointment of the said guardian or like officer as trustee under this section, may dispense with the giving of security, provided that it has also been shown that the infants or other beneficiaries under incapacity reside within the jurisdiction of the foreign Court, and that the proposed trustee is a fit and proper person, and that the security has, in accordance with the practice of such foreign Court, been given in respect of and for the due application and account of the money payable under the policy.

(6) This section applies to policies heretofore issued as well as to policies to be issued hereafter, and whether the death has occurred before the passing of this Act or not.

157.—(1) If there is no trustee, executor, or guardian competent to receive the share of any infant in the insurance money, and the insurer admits the claim or any part thereof, the insurer at any time after the expiration of two months from the date of its admission of the claim or part thereof, may obtain an order from the High Court for the payment of the share of the infant into Court, and in such case the costs of the application shall be paid out of the share (unless the Court otherwise directs), and the residue shall be paid into Court pursuant to the order, and such payment shall be a sufficient discharge to the insurer for the money paid; and the money shall be dealt with as the Court may direct.

(2) If the insurer does not within sixty days from the time that the claim is admitted, either pay the same to some person competent to receive the money under this Act, or pay the same into the High Court, the said Court may upon application made by some one competent to receive the said money or by some other person on behalf of the infant, order the insurance money, or any part thereof, to be paid to any trustee, executor, or guardian competent to receive the same, or to be paid into Court to be dealt with as the Court may direct, and any such payment shall be a good discharge to the insurer.

(3) The Court may order the costs of the application, and any costs incidental to establishing the authority of the party applying for the order, to be paid out of such moneys, or by the insurer, or otherwise, as may seem just, and the Court may also order, the costs of, and incidental to, obtaining out of Court moneys voluntarily paid in by an insurer, to be paid out of such moneys.

158.—(1) If a person who has heretofore effected, or who hereafter effects, an insurance for the benefit of any preferred beneficiary or beneficiaries, whether such benefit appears by the terms of the policy or by endorsement thereon or by an instrument referring to and identifying the policy, finds himself unable to continue to meet the premiums, he may surrender the policy to the insurer, and accept in lieu thereof a paid up policy for such sum as the premiums paid would represent, payable at death or at the endowment age or otherwise, as the case may be, in the same manner as the money insured by the original policy if not surrendered would have been payable; and the company may accept the surrender and grant the paid up policy, notwithstanding any declaration or direction in favour of any preferred beneficiary or beneficiaries.

(2) The assured may, from time to time, borrow from the insurer, or from any other corporation, company or person, on the security of the policy, such sums as may be necessary and shall be applied to keep the policy in force, and on such terms and conditions as may be agreed on; and the sums so borrowed, together with such lawful interest thereon as may be agreed, shall, so long as the contract remains in force, be a first lien on the contract and on all moneys payable thereunder, notwithstanding any declaration or direction in favour of any preferred beneficiary or beneficiaries.

(3) Where all the beneficiaries, whether preferred or ordinary, are of full age, they and the assured may surrender the contract of insurance, or assign the same, either absolutely or by way of security.

(4) Where by any contract of insurance or by the declaration endorsed upon or attached to or identifying by its number or otherwise, any contract of insurance (whether such declaration has heretofore been or shall hereafter be made), it is provided that the contract shall be for the benefit of a person, and in the event of the death of such person for the benefit of another person, such first

mentioned person shall, if living, be deemed for the purposes of subsection 3 of this section, the person entitled to be benefited under such contract.

(5) This section shall apply not only to any future contract of insurance, and to any declaration made or relating to any such contract, but also to any contract of insurance heretofore issued and declaration heretofore made.

159.—(1) Where a person (hereinafter called the assured) effects insurance on his or her own life, and either by the contract of insurance or by instrument in writing attached to or endorsed on, or identifying the said contract by number or otherwise, declares the insurance money or a portion of the principal or interest thereof to be for the benefit of the husband, wife, children, grandchildren or mother of the assured, then such contract shall (subject to the right of the assured to apportion or alter as hereinafter enacted) create a trust in favour of the said beneficiary or beneficiaries, according to the intent so expressed or declared, and so long as any object of the trust remains, the money payable under the contract shall not be subject to the control of the assured, or of his or her creditors or form part of his or her estate, when the sum secured by the contract becomes payable; but this shall not be held to interfere with any pledge of the policy to any person prior to such declaration.

(2) The husband, wife, children, grandchildren and mother of the assured shall constitute a class which may be known as "preferred beneficiaries," and other beneficiaries may be known as "ordinary beneficiaries."

(3) In the case of a policy or written contract of life insurance effected before marriage, a declaration under this section shall be, and shall be deemed to be as valid and effectual as if such policy or contract had been effected after marriage.

(4) When a contract of life insurance is effected by an unmarried man, for the benefit of his future wife, or future wife and children, but the contract does not designate by name, or otherwise clearly ascertain a specific person as such intended wife, the contract (not being within the intent of subsection 5 or 6 hereof) shall be construed as provided in subsection 7.

(5) When a contract is effected as in subsection 4, but at the maturity of the contract, the assured is still unmarried, or is a widow without issue, the insurance money shall fall into, and become part of the estate of the assured.

(6) When a contract of life insurance is effected by an unmarried man, for the benefit of his future wife, or future wife and children, and the intended wife is designated by name, or is otherwise clearly ascertained in the contract, but the intended marriage does not take place, all questions arising on such contract shall be determined as if this Act had not been passed.

(7) Where two or more beneficiaries are designated or ascertained but no apportionment as among them is made, all the said beneficiaries shall be held to share equally in the same, and where it is stated in the policy or declaration that the insurance is for the benefit of the wife and children generally, or of the children generally, without specifying the names of the children, the word "children" shall be held to mean all the children issue of the assured, living at the maturity of the policy, whether by his then or any former wife, and the wife to benefit by the policy shall be the wife living at the maturity thereof.

(8) If one or more of the preferred beneficiaries in whose favour the apportionment has been made, die in the lifetime of the insured, the assured may, by an instrument in writing, attached to or endorsed on or referring to and identifying the policy of insurance, by number or otherwise, declare that the share formerly apportioned to the person so dying shall be for the benefit of such other person or persons as he may name in that behalf, not being other than one or more of the class of preferred beneficiaries, and in default of any such declaration, the share of the person so dying shall be for the benefit of the survivor or survivors of such preferred beneficiaries in equal shares.

(9) This section applies not only to any future contract of insurance, and to any declaration made on or relating to any such contract, but also to any contract of insurance heretofore issued and declaration heretofore made.

160.—(1) The assured may, by an instrument in writing attached to or endorsed on, or identifying the policy by its number or otherwise, vary a policy or declaration or an apportionment previously made, so as to restrict or extend, transfer or limit, the benefits of the policy to the wife alone or to the children, or to one or more of them, or to the mother or any other preferred beneficiary of the assured, as a beneficiary or sole beneficiary, although the policy is expressed or declared to be for the benefit of the wife and children, or of the wife alone, or of the child or children alone, or of the mother, or such other preferred beneficiary, or for the benefit of the wife for life, and of the children after her death, or for the benefit of the wife, and in case of her death during the life of the assured, then for the child or children, or any of them, or for the benefit of any one or more of the above mentioned persons for life, and, after his or their decease, for the benefit of any one or more of the survivors; or, although a prior declaration was so restricted; and he may also apportion the insurance money among the persons so intended to be benefited; and may, from time to time, by instrument in writing attached to or endorsed on the policy, or referring to the same, alter the apportionment as he deems proper; he may also, by his will make or alter the apportionment of the insurance money; and an apportionment made or altered by his will, shall prevail over any other made before the date of the will, except so far as such other apportionment has been acted on before notice of the apportionment by will; and whatever the assured may, under this section, do by an instrument in writing attached to or endorsed on or identifying the policy, or a particular policy or policies, by number or otherwise, he may also do by a will identifying the policy or a particular policy or policies by number or otherwise.

(2) "Apportion" or "apportionment" in this section includes and authorizes any division, subdivision, re-apportionment, or disposition of insurance moneys or benefits among any of the class of

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persons who under this or any amending Act are persons included in the class of preferred beneficiaries; and also includes and authorizes any disposition of the said moneys or benefits such as partly or wholly to divest the right or to enlarge or diminish the interest of a beneficiary or beneficiaries acquired under any prior disposition of the said moneys or benefits, or such as to substitute one beneficiary of the said class for any other or others, or all others, or conversely.

Provided that the assured shall not by virtue of the preceding subsections be authorized to divert the said moneys, or benefits from all of the said class to a person not of the said class, or to the assured himself, or to his estate; or to divert the said insurance moneys or benefits, or any part thereof, from the original beneficiary when the policy expressly states that the beneficiary was a beneficiary for value.

(3) Where it is proved to the satisfaction of the executive of a registered friendly society that any beneficiary under an insurance certificate or contract of the society is leading a criminal or an immoral life, then, and notwithstanding anything contained in this, or any other Act of the province, it shall be competent for the assured, with the consent of the said executive, to declare either by endorsement on the certificate or contract or by other writing, that all right, title and interest of the said beneficiary in or to the benefit under the certificate is forfeited and annulled; and thereupon the said right, title and interest shall be forfeited and annulled accordingly; and the assured by a like writing may then or thereafter from time to time make a new appropriation in accordance with the lawful rules of the society, and may reappropriate the benefit; and the right of the assured in this behalf shall be in addition to his rights under this or other Acts of the Province.

(4) Where the contract is made by an insurer other than as mentioned in subsection 3, then upon petition and upon the like facts as in the said subsection proved to the satisfaction of a Judge of the High Court the Judge may make an order annulling the benefit and granting such other relief as under the circumstances appears proper.

(5) This section applies not only to any future contract of insurance, and to any declaration made on or relating to any such contract, but also to any contract heretofore issued, and declaration heretofore made.

161.—(1) The assured may, in writing require the insurer to pay the bonuses or profits, or portions thereof, accruing under the contract of insurance, to the assured, or to apply the same in reduction of the annual premiums payable by the assured, in such way as he may direct; or to add the said bonuses or profits to the benefit; and the insurer shall pay or apply such bonuses or profits as the assured directs; and according to the rates and rules established by the insurer; Provided always that the insurer shall not be obliged to pay or apply such bonuses or profits in any other manner than as lawfully stipulated in the contract or the application therefor. This section applies to contracts made before the 4th day of March, 1881, and to bonuses and profits then declared in respect of such policies, as well as to policies thereafter made and hereafter to be made.

(2). Any contract of insurance may be surrendered or assigned.

(a) Where the policy is for the benefit of children only, and the children surviving are all of the full age of twenty-one years, if the assured and all such surviving children agree to so surrender or assign; or

(b) Where the policy is for the benefit of both a wife and children, and the surviving children are all of the full age of twenty-one years, if the assured, and his then wife (if any) and all such surviving children agree to so surrender or assign; or

(c) Where the policy is for the benefit of a wife only, or of a wife and children, and there are no children living, if the assured and his then wife agree to so surrender or assign.

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CONTRACTS OF FIRE INSURANCE.

1. General provisions. (All Fire Insurance Companies.)

166. Every company licensed and registered for the transaction of fire insurance may, within the limits prescribed by the license and registry, insure or reinsure dwelling houses, stores, shops and other buildings, household furniture, merchandise, machinery, live stock, farm produce, and other commodities, against damage or loss by fire or lightning, whether the same happens by accident or any other means, except that of design on the part of the assured, or by the invasion of an enemy, or by insurrection.

167.—(1) Contracts of fire insurance shall not exceed the term of three years; and the insurance of mercantile and manufacturing risks shall, if on the cash system, be for terms not exceeding one year.

Provided that contracts of fire insurance by any mutual or cash-mutual fire insurance company may be for any term not exceeding four years.

(2) Any contract that may be made for one year or any shorter period on the premium note system, or for three years or any shorter period on the cash system may be renewed at the discretion of the board of directors by renewal receipt instead of policy, on the insured paying the required premium, or in the case of a contract on the premium note system by giving a new premium note or undertaking; and any cash payments or premium notes for renewal must be made at the end of the year, or other period for which the premium note was granted, otherwise the policy shall be null and void.

2. *Statutory Conditions and Provisions Relating Thereto.*

(*Binding all fire insurance contracts whatsoever in Ontario.*)

168. The conditions set forth in this section shall, as against the insurer, be deemed to be part of every contract (whether sealed, written or oral), of fire insurance hereafter entered into or renewed or otherwise in force in Ontario with respect to any property therein or in transit therefrom or thereto, and shall be printed on every such policy with the heading *Statutory Conditions*, and no stipulation to the contrary, or providing for any variation, addition or omission, shall be binding on the assured unless evidenced in the manner prescribed by sections 169 and 170.

Statutory Conditions.

(1) If any person or persons insures his or their buildings or goods, and causes the same to be described otherwise than as they really are, to the prejudice of the company, or misrepresents or omits to communicate any circumstance which is material to be made known to the company, in order to enable it to judge of the risk it undertakes, such insurance shall be of no force in respect to the property in regard to which the misrepresentation or omission is made.

(2) After application for insurance it shall be deemed that any policy sent to the assured is intended to be in accordance with the terms of the application, unless the company points out, in writing, the particulars wherein the policy differs from the application.

(3) Any change material to the risk, and within the control or knowledge of the assured, shall avoid the policy as to the part affected thereby, unless the change is promptly notified in writing to the company or its local agent; and the company when so notified may return the premium for the unexpired period and cancel the policy, or may demand in writing an additional premium, which the assured shall, if he desires the continuance of the policy, forthwith pay to the company; and if he neglects to make such payment forthwith after receiving such demand, the policy shall be no longer in force.

(4) If the property insured is assigned without a written permission endorsed hereon by an agent of the company duly authorized for such purpose, the policy shall hereby become void; but this condition does not apply to change of title by succession or by the operation of the law, or by reason of death.

(5) Where property insured is only partially damaged, no abandonment of the same will be allowed unless by the consent of the company or its agent; and in case of removal of property to escape conflagration, the company will contribute to the loss and expenses attending such act of salvage proportionately to the respective interests of the company or companies and the assured.

(6) Money, books of account, securities for money, and evidences of debt or title are not insured.

(7) Plate, glass, plated ware, jewelry, medals, paintings, sculptures, curiosities, scientific and musical instruments, bullion, works of art, articles of vertu, frescoes, clocks, watches, trinkets and mirrors are not insured unless mentioned in the policy.

(8) The company is not liable for loss if there is any prior insurance in any other company, unless the company's assent thereto appears herein or is endorsed hereon, nor if any subsequent insurance is effected by any other company, unless and until the company assents thereto, or unless the company does not dissent in writing within two weeks after receiving written notice of the intention or desire to effect the subsequent insurance, or does not dissent in writing after that time and before the subsequent or further insurance is effected.

(9) In the event of any other insurance on the property herein described, having been assented to as aforesaid, then this company shall, if such other insurance remains in force, on the happening of any loss or damage, only be liable for the payment of a ratable proportion of such loss or damage without reference to the dates of the different policies.

(10) The company is not liable for the losses following, that is to say:

(a) For the loss of property owned by any other party than the assured, unless the interest of the assured is stated in or upon the policy.

(b) For loss caused by invasion, insurrection, riot, civil commotion, military or usurped power.

(c) Where the insurance is upon buildings or their contents—for loss caused by the want of good and substantial brick or stone chimneys; or by ashes or embers being deposited, with the knowledge and consent of the assured, in wooden vessels; or by stoves or stovepipes being, to the knowledge of the assured, in an unsafe condition or improperly secured.

(d) For loss or damage to goods destroyed or damaged while undergoing any process in or by which the application of fire heat is necessary.

(e) For loss or damage occurring to buildings or to their contents while the buildings are being repaired by carpenters, joiners, plasterers, or other workmen, and in consequence thereof, unless permission to execute such repairs has been previously granted in writing, signed by a duly authorized agent of the company. But in dwelling houses fifteen days are allowed in each year for incidental repairs, without such permission.

(f) For loss or damage occurring while petroleum, or rock-earth or coal oil, camphene, gasoline, burning fluid, benzene, naphtha or any liquid products thereof, or any of their constituent parts (refined coal oil for lighting purposes only, not exceeding five gallons in quantity, or lubricating oil not being crude petroleum nor oil of less specific gravity than required by law for illuminating purposes, not exceeding five gallons in quantity, excepted), or more than twenty-five pounds weight of

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gunpowder is or are stored or kept in the building insured or containing the property insured, unless permission is given in writing by the company.

(11) The company will make good loss caused by the explosion of coal gas in a building not forming part of gas works, and loss by fire caused by any other explosion or by lightning.

(12) Proof of loss must be made by the assured, although the loss be payable to a third party.

(13) Any person entitled to make a claim under this policy is to observe the following directions:

(a) He is forthwith after loss to give notice in writing to the company.

(b) He is to deliver as soon after as practicable, as particular an account of the loss as the nature of the case permits.

(c) He is also to furnish therewith a statutory declaration declaring :--

(1) That the said account is just and true.

(2) When and how the fire originated, so far as the declarant knows or believes.

(3) That the fire was not caused through his wilful act or neglect, procurement, means or contrivance.

(4) The amount of other insurances.

(5) All liens and incumbrances on the subject of insurance.

(6) The place where the property insured, if movable, was deposited at the time of the fire.

(d) He is in support of his claims, if required and if practicable, to produce books of account, warehouse receipts and stock lists, and furnish invoices and other vouchers; to furnish copies of the written portion of all policies; to separate as far as reasonably may be the damaged from the undamaged goods, and to exhibit for examination all that remains of the property which was covered by the policy.

(e) He is to produce, if required, a certificate under the hand of a magistrate, notary public, commissioner for taking affidavits, or municipal clerk, residing in the vicinity in which the fire happened, and not concerned in the loss or related to the assured or sufferers, stating that he has examined the circumstances attending the fire, loss or damage alleged, that he is acquainted with the character and circumstances of the assured or claimant, and that he verily believes that the assured has by misfortune and without fraud or evil practice sustained loss and damage on the subject assured to the amount certified.

(14) The above proofs of loss may be made by the agent of the assured, in case of the absence or inability of the assured himself to make the same, such absence or inability being satisfactorily accounted for.

(15) Any fraud or false statement in a statutory declaration, in relation to any of the above particulars, shall vitiate the claim.

(16) If any difference arises as to the value of the property insured, of the property saved, or of amount of the loss, such value and amount and the proportion thereof (if any) to be paid by the company shall, whether the right to recover on the policy is disputed or not, and independently of all other questions be submitted to the arbitration of some person to be chosen by both parties, or if they cannot agree on one person, then to two persons, one to be chosen by the party assured and the other by the company, and a third to be appointed by the persons so chosen, or on their failing to agree, then by the County Judge of the county wherein the loss has happened; and such reference shall be subject to the provisions of the laws applicable to references in actions; and the award shall, if the company is in other respects liable, be conclusive as to the amount of the loss and proportion to be paid by the company; where the full amount of the claim is awarded the costs shall follow the event; and in other cases all questions of costs shall be in the discretion of the arbitrators.

(17) The loss shall not be payable until sixty days after the completion of the proofs of loss, unless otherwise provided for by the contract of insurance.

(18) The company, instead of making payment, may repair, rebuild or replace, within a reasonable time, the property damaged or lost, giving notice of their intention within fifteen days after receipt of the proofs herein required.

(19) The insurance may be terminated by the company by giving notice to that effect, and, if on the cash plan, by tendering therewith a ratable proportion of the premium for the unexpired term, calculated from the termination of the notice: in the case of personal service of the notice, five days' notice, excluding Sunday, shall be given. Notice may be given by any company having an agency in Ontario by registered letter addressed to the assured at his last post office address notified to the company, and where no address notified, then to the post office of the agency from which the application was received, and where such notice is by letter, then seven days from the arrival at any post office in Ontario shall be deemed good notice: And the policy shall cease after such tender and notice aforesaid, and the expiration of the five or seven days as the case may be.

(a) The insurance, if for cash, may also be terminated by the assured by giving written notice to that effect to the company or its authorized agent, in which case the company may retain the customary short rate for the time the insurance has been in force, and shall repay to the assured the balance of the premium paid.

(20) No condition of the policy, either in whole or in part, shall be deemed to have been waived by the company, unless the waiver is clearly expressed in writing, signed by an agent of the company.

(21) An officer or agent of the company, who assumes on behalf of the company to enter into any written agreement relating to any matter connected with the insurance, shall be deemed *prima facie* to be the agent of the company for the purpose.

(22) Every action or proceeding against the company for the recovery of any claim under or by virtue of this policy, shall be absolutely barred, unless commenced within the term of one year next after the loss or damage occurs.

(23) Any written notice to a company for any purpose of the statutory conditions, where the mode thereof is not expressly provided, may be by letter delivered at the head office the company in Ontario, or by registered post letter addressed to the company, its manager or agent, at such head office, or by such written notice given in any other manner to an authorized agent of the company.

169. If the insurer desires to vary the said conditions, or to omit any of them, or to add new conditions, there shall be added on the instrument of contract containing the printed statutory conditions words to the following effect, printed in conspicuous type and in ink of a different colour.

Variations in Conditions.

“This policy is issued on the above Statutory Conditions with the following variations and additions:

“These variations (*or as the case may be*) are, by virtue of the Ontario Statute in that behalf, in force so far as, by the Court or Judge before whom a question is tried relating thereto, they shall be held to be just and reasonable to be exacted by the company.”

170. No such variation, addition or omission, shall, unless the same is distinctly indicated and set forth in the manner or to the effect aforesaid, be legal and binding on the assured; and no question shall be considered as to whether any such variation, addition or omission is, under the circumstances, just and reasonable, but on the contrary, the policy shall, as against the insurer, be subject to the statutory conditions only, unless the variations, additions or omissions are distinctly indicated and set forth in the manner or to the effect aforesaid.

Provided it shall be optional with the insurers to pay or allow claims which are void under the 3rd, the 4th, or the 8th Statutory Condition, in case the said insurers think fit to waive the objections mentioned in the said conditions.

171. In case a policy is entered into or renewed containing or including any condition other than or different from the conditions set forth in section 168 of this Act, if the said condition so contained or included is held, by the Court or Judge, before whom a question relating thereto is tried, to be not just and reasonable, such condition shall be null and void.

172.—(1) Where by reason of necessity, accident or mistake, the conditions of any contract of fire insurance on property in this Province as to the proof to be given to the insurance company after the occurrence of a fire have not been strictly complied with; or where after a statement or proof of loss has been given in good faith by or on behalf of the assured, in pursuance of any proviso or condition of such contract, the company, through its agent or otherwise, objects to the loss upon other grounds than for imperfect compliance with such conditions or does not within a reasonable time after receiving such statement or proof notify the assured in writing that such statement or proof is objected to, and what are the particulars in which the same is alleged to be defective, and so from time to time; or where, for any other reason, the Court or Judge before whom a question relating to such insurance is tried or inquired into, considers it inequitable that the insurance should be deemed void or forfeited by reason of imperfect compliance with such conditions—no objection to the sufficiency of such statement or proof or amended or supplemental statement or proof (as the case may be) shall, in any of such cases be allowed as a discharge of the liability of the company on such contract of insurance wherever entered into.

(2) If in any action or proceeding upon a contract of fire insurance, the assured, being plaintiff in such action or proceeding, has in the opinion of the Court or Judge, wilfully neglected or unreasonably refused to furnish necessary information respecting the property for which the insurance money is claimed, and if as a consequence of such neglect or refusal, the defendant company has been at expense in obtaining information or evidence, the Court or Judge may, in disposing of costs, take into consideration the expense so incurred by the defendant company.

173. A decision of a Court or Judge under this Act shall be subject to review or appeal to the same extent as a decision by such Court or Judge in other cases.

INVESTIGATION OF FIRES.

174.—(1) Any Justice of the Peace, or any one having lawful authority to administer an oath or affirmation in any legal proceeding, may examine on oath or solemn affirmation any party or person who comes before him to give evidence touching any loss by fire in which any fire insurance company is interested, and may administer any oath or affirmation required under this Act.

(2) On receiving a written request from any officer or agent of an insurance company with security for the expenses of an investigation, any Justice of the Peace may at once proceed to hold an investigation as to the origin or cause of any fire that has happened within his county or district, and as to the persons, if any, profiting thereby.

(3) The Justice of the Peace shall have power to send for persons and papers, and to examine all persons that appear before him on oath or solemn affirmation; and he shall keep a record of all such proceedings, and of all matters received in evidence before him.

(4) Any director or officer of the insurance company, or the assured, or any person claiming under the policy, or any person prejudicially affected by any of the evidence so far received, shall have the right to attend personally and by counsel, the investigations or proceedings as party thereto, and to call, examine, cross-examine or re-examine witnesses, as the case may be.

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(5) No director or officer of the insurance company, nor any other person interested as hereinbefore mentioned, shall act as magistrate or coroner in any fire investigation; nor shall he act for the magistrate or coroner as clerk, reporter or otherwise, in taking down or recording the depositions or evidence.

(6) The two next preceding subsections shall equally apply to all fire investigations held by coroners or Provincial Coroners under any law of the Province.

(7) For purposes of any investigation held under this last section the Provincial Coroner or a Justice of the Peace may summon and bring before him any person whom he deems capable of giving information or evidence touching or concerning the fire, and may examine such persons on oath; and he shall reduce such examinations to writing, and return the same to the Clerk of the Peace for the district or county within which they have been taken, and the fees payable to a Justice of the Peace in respect of such investigation shall be as herein enacted for a Provincial Coroner.

175.—(1) It shall be lawful for the Lieutenant-Governor in Council to appoint from time to time, under the Great Seal, Provincial Coroners, each of whom shall be by virtue of his appointment both a coroner and a Justice of the Peace for every county and part of Ontario, for purposes of holding fire investigations.

(2) The fees payable to a Provincial Coroner shall be as enacted by section 7 of chapter 217 of the Revised Statutes of Ontario, 1887.

(3) Before any Provincial Coroner shall enter on any investigation under this Act, he shall obtain the consent in writing of either the Attorney-General or County Attorney for the county wherein the investigation is proposed to be held.

(4) This section shall be construed as one with chapters 80, 83 and 217 of the Revised Statutes of Ontario, 1887.

(5) For purposes of any investigation under section 174 of this section the Justice of the Peace or the Provincial Coroner shall have the same power and authority to require and compel the attendance of witnesses and the production of documents and the giving of evidence as a Justice of the Peace has under articles 580, 581, 582, 583, 584 and 585 of the Criminal Code, 1892.

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FEES.

197. The fees by this section prescribed shall be payable to the Provincial Treasurer of Ontario, who shall cause to be delivered to the person making the payment a receipt in duplicate therefor.

In the case of an application or other document or instrument to be filed, examined or deposited, the fees shall be paid and the duplicate of the Provincial Treasury receipt therefor shall be delivered to the Insurance Registrar before the application, or other document or instrument is considered; in the case of registry or certificates of registry the fee shall be payable before the corporation is registered.

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Division III.—Corporations deriving their powers from an Act of Canada or from a document of authorization issued under The Insurance Act of Canada.

1. In the case of corporations deriving their powers from a license or document of authorization issued under *The Insurance Act of Canada*, except corporations included in section 38 thereof, the fees shall be as follows.

(a) Application for initial registry.....	\$ 5 00
(b) Extension of time for making application or delivering documents.....	2 00
(c) Filing power of attorney in case of extra-provincial corporations.....	5 00
(d) Filing change of power of attorney.....	5 00
(e) Certificate of registry, original or renewed.....	150 00
(f) Interim certificate of registry, or extension of certificate.....	5 00
(g) Revivor of registry after suspension.....	25 00

2. In the case of corporations empowered under section 38 of *The Insurance Act of Canada*, the fees shall be as follows:—

(a) Application for initial registry.....	\$ 5 00
(b) Extension of time for making application or delivering documents.....	2 00
(c) Filing power of attorney in case of extra-provincial corporations.....	5 00
(d) Filing change of power of attorney.....	5 00
(e) Certificate of registry, original or renewed.....	100 00
(f) Interim certificate of registry, or extension of certificate.....	5 00
(g) Revivor of registry after suspension.....	20 00

(3) In the case of corporations, companies, insurers or underwriters undertaking or transacting ocean marine insurance only, and also in case of corporations, companies, insurers and underwriters within the intent of section 3 (a) or section 32 of *The Insurance Act of Canada* found admissible to registry under this Act, the fee for certificate of registry, whether original or renewed shall be \$10.

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PROVINCE OF QUEBEC.

CIVIL CODE OF LOWER CANADA.—TITLE FIFTH.

CHAPTER FIRST—*Of Insurance.*

GENERAL PROVISIONS.

SECTION I.

2468. Insurance is a contract whereby one party, called the insurer or underwriter, undertakes for a valuable consideration, to indemnify the other, called the insured, or his representatives, against loss or liability from certain risks or perils to which the object of the insurance may be exposed, or from the happening of a certain event.

2469. The consideration or price which the insured obliges himself to pay for the insurance is called the premium. It does not belong to the insurer until the risk begins, whether he has received it or not.

2470. Marine insurance is always a commercial contract; other insurances are not by their nature commercial, but they are so when made for a premium by persons carrying on the business of insurers; subject to the exception contained in the next following article.

2471. Mutual insurance is not commercial. It is governed by special statutes, and by the general rules contained in this title, in so far as they are applicable and not inconsistent with such statutes.

2472. All persons capable of contracting may insure objects in which they have an interest, and which are subject to risk.

2473. Incorporeal things, as well as corporeal, and also human life and health, may be the object of insurance.

2474. A person has an insurable interest in the object insured whenever he may suffer direct and immediate loss by the destruction or injury of it.

2475. The interest insured must exist at the time of the loss unless the policy contains the stipulation of lost or not lost.

This rule is subject to certain exceptions in life insurance.

2476. Insurance may be made against all losses by inevitable accident, or irresistible force, or by events over which the insured has no control; subject to the general rules relating to illegal and immoral contracts.

2477. The insurer may effect a re-insurance, and the insured may insure the solvency of the first insurer.

2478. In case of loss the insured must, with reasonable diligence, give notice thereof to the insurer; and he must conform to such special requirements as may be contained in the policy with respect to notice and preliminary proof of his claim unless they are waived by the insurer.

If it be impossible for the insured to give notice or to make the preliminary proof, within the delay specified in the policy, he is entitled to a reasonable extension of time.

2479. Insurance is divided with respect to its objects and the nature of the risks, into three principal kinds:—

1. Marine insurance;
2. Fire insurance;
3. Life insurance.

2480. The contract of insurance is usually witnessed by an instrument called a policy of insurance. The policy either declares the value of the thing insured and is then called a valued policy, or it contains no declaration of value, and is then called an open policy.

Wager or gaming policies, in the object of which the insured has no insurable interest, are illegal.

2481. The acceptance of an application for insurance constitutes a valid agreement to insure, unless the insurer is required by law to contract in another form exclusively.

2482. Policies of insurance may be transferred by indorsement and delivery, or by delivery alone, subject to the conditions contained in them. But marine policies and fire policies can be transferred only to persons having an insurable interest in the object of the policy.

2483. In the absence of any consent or privity on the part of the insurer, the simple transfer of the thing insured does not transfer the policy.

The insurance is thereby terminated, subject to the provisions contained in article 2576.

2484. The announcements and clauses which are essential or usual in policies of insurance, are declared in articles hereinafter contained relating respectively to the different kinds of insurance.

SECTION II.

2485. The insured is obliged to represent to the insurer fully and fairly every fact which shows the nature and extent of the risk, and which may prevent the undertaking of it, or effect the rate of premium.

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2486. The insured is not obliged to represent facts known to the insurer, or which from their public character and notoriety he is presumed to know ; nor is he obliged to declare facts covered by warranty express or implied, except in answer to inquiries made by the insurer.

2487. Misrepresentation or concealment either by error or design, of a fact of a nature to diminish the appreciation of the risk or change the object of it, is a cause of nullity. The contract may in such case be annulled, although the loss has not in any degree arisen from the fact misrepresented or concealed.

2488. Fraudulent misrepresentation or concealment on the part either of the insurer or of the insured is in all cases a cause of nullity of the contract in favour of the innocent party.

2489. The obligation of the insured with respect to representation is satisfied when the fact is substantially as represented and there is no material concealment.

SECTION III.

2490. Warranties and conditions are a part of the contract and must be true if affirmative, and if promissory must be complied with ; otherwise the contract may be annulled, notwithstanding the good faith of the insured. They are either express or implied.

2491. An express warranty is a stipulation or condition expressed in the policy, or so referred to in it as to make part of the policy. Implied warranties will be designated in the following chapters relating to different kinds of insurance :

CHAPTER SECOND.

Of Marine Insurance.

SECTION I.

2492. The policy of marine insurance contains :

The name of the insured or of his agent ;

A description of the object insured, of the voyage, of the commencement and termination of the risk, and of the perils insured against ;

The name of the ship and master, except when the insurance is on a ship or ships generally ;

The premium ;

The amount insured ;

The subscription of the insurer, with its date.

It also contains such other clauses and announcements as the parties may agree upon.

2493. Insurance may be made on ships, on goods, on freight, on bottomry and respondentia loans, on profits and commissions, on premiums of insurance, and on all other things appreciable in money and exposed to the risks of navigation, with the exception of seamen's wages, upon which insurance cannot be legally made, and subject to the general rules relating to unlawful and immoral contracts.

2494. Insurance may be made for any kind of voyage or transport by sea, river or canal navigation, and either for the whole voyage or for a limited time.

2495. The risk of loss or damage of the thing insured by perils of the sea is essential to the contract of marine insurance.

The risks usually specified in the policy are tempest and shipwreck, stranding, collision, unavoidable change of the ship's course, or of her voyage, or of the ship itself, fire, jettison, plunder, piracy, capture, reprisal and other casualties of war, detention by order of a sovereign power, barratry of the master and mariners, and generally all other perils and chances of navigation by which loss or damage may arise. The parties may limit or extend the risks by special agreement.

2496. If the time of the commencement and termination of the risk be not specified in the policy, it is regulated according to article 2598.

2497. Marine policies in cases of doubtful meaning are construed by the established and known usage of the trade to which the policy relates ; such usage is held to be a part of the policy when it is not otherwise expressly provided.

^{v311} 2498. An insurance made after the loss or the arrival of the object of it, is null, if at the time of insuring, the insured had a knowledge of the loss, or the insurer of the arrival. Such knowledge is presumed where information might have been received in the usual course and at the usual rate of transmission.

SECTION II.

2499. The principal obligations of the insured relate :

To the premium ;

To representation, and concealment ;

To warranties and conditions ;

To abandonment, which is treated in the fifth section.

2500. The insured is obliged to pay the amount or rate of premium agreed upon, according to the terms of the contract.

If the time of payment be not specified, it is payable without delay.

2501. In the following cases the premium is not due, and if it has been paid it may be recovered back, the contract being void.

1. When the risk insured against does not occur, either by reason of the entire breaking up of the voyage before the departure of the ship, or for other causes, even those arising without fraud from the act of the insured ;

2. When there is a want of insurable interest, or any other cause of nullity, without fraud on the part of the insured.

The insurer in these cases is entitled to one half per cent on the sum insured, for his indemnification, unless the policy is illegal, or rendered null by fraud, misrepresentation or concealment on his part.

If the policy be illegal there is no right of action for the premium, and none to recover it back if it have been paid.

2502. The preceding article applies when the risk occurs for part only of the value insured, for the non-payment or return of a proportional part of the premium, according to circumstances and the discretion of the court.

2503. The rules concerning representation, and the effect of misrepresentation or concealment are declared in chapter one, section two.

2504. The general rules relating to warranties are contained in chapter one, section three.

2505. It is an implied warranty in every contract of marine insurance that the ship shall be seaworthy at the time of sailing. She is seaworthy when she is in a fit state, as to repairs, equipments, crew, and in all other respects, to undertake the voyage.

2506. In insurance for a ship-owner it is an implied unwarranty that the ship shall be properly documented and conducted according to the laws and treaties of the country to which she belongs, and to the law of nations.

SECTION III.

2507. The principal obligation of the insurer is to pay to the insured all losses suffered by him by reason of any of the risks insured against, according to the terms of the contract. His liability is subject to the rules contained in the foregoing section and to the rules and conditions hereinafter declared.

2508. The insurer is not liable for losses suffered after a deviation or change of the risk made without his consent, by changing, contrary to the established usage, the ship's course or the voyage, or the ship itself, by the order of the insured, unless the deviation or change is of necessity, or for the purpose of saving human life. The insurer is nevertheless entitled to the premium if the risk has commenced.

2509. The insurer is not liable for loss or damage arising from intrinsic defect in the thing, or caused by the culpable act or gross negligence of the insured.

2510. The insurer is not liable for loss by barratry of the master or mariners unless there is an agreement to the contrary.

2511. Barratry is any act of wilful misconduct by the master or mariners whereby loss is caused to the owners or freighters.

2512. The insurer is not liable for the ordinary charges known as petty averages, such as pilotage, towage, tonnage, anchorage, clearance, or duties imposed upon the ship or cargo.

2513. The limitation of the insurer's liability, for particular average under a certain amount and for the loss or damage of certain articles enumerated in the common memorandum of warranty to be free from average, is regulated by the terms of such memorandum, contained in the policy. If there be no memorandum of warranty, the general rules declared in this title apply.

2514. A contract of insurance made fraudulently on the part of the insured for a sum exceeding the value of the object of it, may be annulled by the insurer who in such case is entitled to one-half per cent upon the amount insured.

2515. If in the case specified in the last preceding article there be no fraud, the contract is valid to the amount of the value of the object insured.

The insurer is not entitled to the full premium upon the amount insured in excess of the value, but to one-half per cent only.

2516. If there be several contracts of insurance effected without fraud upon the same object and against the same risks and the first contract insures the full value of the object, it alone can be enforced. The subsequent insurers are free from liability and are bound to return the premium, reserving a half per cent.

Subject nevertheless to such special agreements and conditions as may be contained in the policies of insurance.

2517. When in the case specified in the last preceding article the total value of the object is not insured by the first contract, the subsequent insurers are liable for the surplus according to the date of their respective contracts ; subject to the same restriction.

2518. If the subsequent insurance be fraudulent on the part of the insured, he is obliged to pay the whole premium on such insurance, but is not entitled to recover anything upon it.

2519. When there is a partial loss of an object insured by several insurances to an amount not exceeding its full value, the insurers are liable for it, ratably in proportion to the sums for which they have respectively insured.

2520. When the insurance is made separately upon goods to be laden in different ships, if all the goods be placed in one of the ships or in any number of them less than the whole, the insurer is

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liable only for the sum insured on the goods, which under the contract were to be placed in such ship or ships, although all the ships specified in the contract be lost. He is entitled nevertheless to one half per cent of premium upon the remainder of the total amount insured.

SECTION IV.

2521. Loss for which the insurer is liable is either total or partial.

2522. Total loss may be either absolute or constructive. It is absolute when the thing insured is wholly destroyed or lost. It is constructive when by reason of any event insured against, the thing though not wholly destroyed or lost becomes of little or no value to the insured, or the voyage and adventure are lost or rendered not worth pursuing.

Before the insured can claim for a constructive total loss he must make an abandonment as declared in the following section.

2523. All losses not included within the meaning of the last preceding article are partial losses.

2524. When a loss by collision occurs by a fortuitous event without either party being in fault, it falls upon the injured ship without recourse against the other, and is a loss by the perils of the sea for which the insurer is liable under the general terms of the policy.

2525. When the collision is caused by the fault of the master or mariners of one of the ships, the party in fault is liable to the other, and if the insured ship be the one injured by the fault of the master or mariners of the other, the insurer is liable under the general clause, but if the injury be caused by the fault of the master or mariners of the insured ship, the insurer is not liable. If the fault amounts to barratry it is subject, in so far as the insurer is concerned, to the provision contained in article 2510.

2526. If the cause of the collision be unknown or it be impossible to determine by whose fault it was caused, the damages are borne in equal portions by both ships; the insurer is liable in such case under the general clause.

2527. Extraordinary expenses necessarily incurred for the sole benefit of some particular interest as for the ship alone or for the cargo alone, and damages sustained by the ship alone or the cargo alone, and not voluntarily suffered for the common safety, are particular average losses for which the insurer is liable to the insured under the general terms of the policy, when these losses are caused by the perils of the sea.

2528. Loss by salvage is a loss by the perils of the sea for which the insurer is liable under the general terms of the policy. Special rules relating to salvage are contained in the Merchant Shipping Act, 1854.

2529. The rules concerning loss by average contribution are contained in the sixth section of this chapter.

2530. When in the course of the voyage the ship becomes disabled from completing it, the master is bound to procure another vessel for conveying the cargo to the place of destination, if it can be done with advantage to the parties interested; and in such case the liability of the insurer continues after the cargo is transhipped for that purpose.

2531. The insurer is also liable in the case provided in the last preceding article for damages, expenses of discharging, storage, reshipment, supplies, freight and all other costs not exceeding the amount insured.

2532. If in the case provided in article 2530 the master be unable to procure another vessel within a reasonable time for conveying the cargo to its destination, the insured may make an abandonment of it.

2533. In insurance by an open policy the value of the ship is held to be that which she bears at the port where the voyage begins, including whatever adds to her permanent value or is necessary to prepare her for the voyage, and also the costs of insurance.

2534. The value of the goods insured by open policy is established by the invoice, or if that cannot be done is estimated according to their market price as the time of landing; all charges and expenses incurred up to that time, together with the premium of insurance, are included.

2535. The amount for which the insurer is liable on a partial loss is ascertained by comparing the gross produce of the damaged sales with the gross produce of the sound sales, and applying the percentage of difference to the value of the goods as specified in the policy, or established in the manner provided by the last preceding article.

2536. The insured is bound when he makes claim for any loss, to declare, if thereunto required: all other insurances effected by him on the thing insured and also the loans taken by him on bottomry and respondentia.

He cannot claim payment for the loss until such declaration is made, when so required, and if the declaration be false and fraudulent he loses his right to recover.

2537. The insured is bound to do in good faith all in his power between the time of loss and the abandonment to save the effects insured. His acts and those of his agents done for that purpose are for the benefit of the insurer and at his expense and risk.

SECTION V.

2538. The insured may make an abandonment to the insurer of the thing insured in all cases of its constructive loss, and may thereupon recover as for a total loss. Without abandonment he is entitled in such cases to recover as for a partial loss only.

2539. An abandonment cannot be partial or conditional. It extends, however, only to the property actually at risk at the time of the loss.

2540. If different things or classes of things be insured by the same policy and separately valued, the right to abandon may exist in respect to a part separately valued, as well as in respect to all.

2541. The abandonment must be made within a reasonable time after the insured has received intelligence of the loss.

If from the uncertainty of the intelligence or the nature of the loss further inquiry and investigation be required to enable the insured to determine whether he will abandon or not, reasonable delay for that purpose is allowed according to circumstances.

2542. If the insured fail to abandon within a reasonable time, as provided in the last preceding article, he is held to have waived the right to do so and can only recover as for a partial loss.

2543. The abandonment is made by a notice given by the insured to the insurer of the loss, and that he abandons to the latter all his interest in the thing insured.

2544. The notice of abandonment must be explicit and must contain a statement of the grounds of abandonment. These grounds must exist and be sufficient at the time of the notice.

2545. Abandonment on the ground of the ship being disabled by stranding cannot be made if she can be raised and put in a condition to continue her voyage to the place of destination.

In such case the insured has his recourse against the insurer for the expense and loss occasioned by the stranding.

2546. If a ship has not been heard of within a reasonable time after sailing, or after the reception of the last intelligence of her, she is presumed to have foundered at sea, and the insured may make an abandonment and recover for a constructive total loss. The time necessary for raising such presumption is determined by the Court according to the circumstances of the case.

2547. Abandonment made and accepted is equivalent to transfer, and the thing abandoned with the rights pertaining to it becomes from the time of abandonment the property of the insurer.

The acceptance may be either express or implied.

2548. [On an accepted abandonment of the ship, the freight earned after the loss belongs to the insurer of the ship; that earned previously to the loss belongs to the ship-owner or to the insurer on freight to whom it is abandoned.]

2549. Abandonment made upon sufficient ground and accepted is binding on both parties. It cannot be defeated by any subsequent event, or revoked otherwise than by mutual consent.

2550. If the insurer refuse to accept a valid abandonment, he is liable as for an absolute total loss, deducting from the amount any proceeds of the thing abandoned which have been applied to the benefit of the insured.

SECTION VI.

2551. In the absence of special agreement between the parties, average contributions are regulated by the following articles of this section, and, when these do not apply, by the usage of trade. The insurer is bound to reimburse the insured the amount of his contribution not exceeding the sum insured.

2552. Contribution by the ship and freight and by the goods whether saved or lost, ratably and according to their respective values, is made for damages voluntarily sustained and extraordinary expenses incurred, for the common safety of the ship and cargo.

These are called general or gross average losses, and are as follows:—

1. Money or other things given as a compensation to pirates to ransom the ship and cargo, or as salvage to recaptors;

2. Loss by jettison;

3. Masts, cables, anchors, or other furniture of the ship, cut away, destroyed or abandoned;

4. Damages caused by jettison to the goods which remain in the ship or to the ship itself.

5. The wages and maintenance of seamen, during the detention of the ship in the course of her voyage, by a sovereign power, and during the necessary repairs of injuries of a nature to give rise to average contribution;

6. The expense of unloading, to lighten the ship and enable her to enter a port of refuge or river, when she is compelled to do so by storm or by the pursuit of an enemy;

7. Loss and expenses arising from the voluntary stranding of the ship for the purpose of escaping total loss or capture.

And in general all damages voluntarily suffered and extraordinary expenses incurred for the common safety of the ship and cargo, from the time of loading and departure of the ship to the time of her arrival and discharge at the port of destination.

2553. Jettison gives rise to contribution only when it is made in imminent peril and is necessary for the preservation of the ship and cargo.

It may be of the cargo, or of the provisions, tackle or furniture of the ship.

2554. Jettison must be first made of things the least necessary, the most weighty and of the least value.

2555. The ship's warlike stores and provisions, and the clothes of the crew, do not contribute, but the value of those lost by jettison is paid by contribution upon other effects generally.

The baggage of passengers does not contribute. If lost it is paid by contribution in which it shares.

2556. Goods for which there is no bill of lading or acknowledgment by the master, or which are put on board contrary to the charter-party, are not paid for by contribution if lost by jettison. They contribute if saved.

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2557. Goods carried on deck, which are lost or damaged by jettison, are not paid for by contribution, unless they were so carried in conformity with an established usage and course of trade. They contribute if saved.

2558. In cases of average contribution the ship and freight are estimated at their value at the port of discharge.

The goods lost as well as those saved are estimated in like manner, deducting freight, duties and other charges.

2559. Notwithstanding the rule of valuation contained in the last preceding article, the amount which the insurer is liable to reimburse to the insured for his contribution is regulated by the value which the ship or goods bear according to articles 2533 and 2534, or by the sum specified in the valued policy and not by their contribution value.

2560. No contribution is made for particular average losses. They are borne by the owner of the thing which has suffered the damage or occasioned the expense ; saving his recourse against the insurer as declared in article 2527.

2561. If the ship be not saved by the jettison, no contribution takes place, and the goods saved are not held to contribute for those lost or damaged thereby.

2562. If the ship be saved by the jettison and continue her voyage, but be afterwards lost, the goods saved are subject to contribution at their actual value, deducting the costs of salvage.

2563. The goods jettisoned do not in any case contribute to the payment of losses happening afterwards to the goods saved. The cargo does not contribute to the payment of the ship when lost or rendered unfit for navigation.

2564. In case of the loss of goods put into lighters to enable the ship to enter into a port or river, the ship and her whole cargo are subject to contribution, but if the ship be lost with the goods remaining on board, the goods in the lighters are not subject to contribution, although they arrive safely in port.

2565. It is the duty of the master on his arrival at the first port to make his declaration and protests in the customary form, and also together with some of his crew to make oath that the loss or expense sustained was for the safety of the ship and crew. The neglect to do so does not, however, affect the rights of the parties interested.

2566. The owner and masters have a privilege and right of retention upon the goods on board the ship or their price for the amount of contribution for which these are liable.

2567. If after the contribution the goods jettisoned be recovered by the owner, he is bound to repay to the master and other interested parties the amount of the contribution received by him, deducting therefrom the amount of damage suffered by the goods and the costs of salvage.

CHAPTER THIRD.

Of Fire Insurance.

2568. Insurance against loss by fire is regulated by the provisions contained in the first chapter of this title, and is subject also to the rules contained in the second chapter, when these can be made to apply and are not inconsistent with the articles contained in this chapter.

2569. A fire policy contains the name of the party in whose favour it is made ;

A description or sufficient designation of the object of the insurance and of the nature of the interest of the insured ; a declaration of the amount covered by the insurance, of the amount or rate of the premium, and of the nature, commencement and duration of the risk ;

The subscription of the insurer with its date ;

Such other announcements and conditions as the parties may lawfully agree upon.

2570. Representations not contained in the policy or made a part of it, are not admitted to control its construction or effect.

2571. The interest of an insurer against loss by fire may be that of an owner, or of a creditor, or any other interest appreciable in money in the thing insured ; but the nature of the interest must be specified.

2572. It is an implied warranty on the part of the insured that his description of the object of the insurance shall be such as to show truly under what class of risks it falls according to the proposals and conditions of the policy.

2573. An insurance upon effects indeterminately as being in a certain place is not limited to the particular effects which are there at the time of the insuring, but attaches to all those falling within the description contained in the policy which are in the place at the time of the loss ; unless a different intention is indicated in the policy.

2574. Any alteration in the use or condition of the thing insured from those to which it is limited by the policy, made without the consent of the insurer, by means within the control of the insured and which increases the risk, is a cause of nullity of the policy.

If the alteration do not increase the risk, the policy is not affected by it.

2575. The sum insured does not constitute any proof of the value of the object of the insurance ; such value must be established in the manner required by the conditions of the policy and the general rules of proof, unless there is a special valuation in the policy.

2576. The insurance is rendered void by the transfer of interest in the object of it from the insured to a third person, unless such transfer is with the consent or privity of the insurer.

The insured has in all cases a right to assign the policy with the thing insured, subject to the conditions therein contained (as amended by article 6271, R. S., Quebec, 1888).

2577. A transfer of interest by one to another of several partners or owners of undivided property who are jointly insured, does not avoid the policy.

2578. The insurer is liable for losses caused by the insured otherwise than by fraud or gross negligence.

2579. The insurer is also liable for losses caused by the fault of the servants of the insured committed without his knowledge or consent.

2580. The insurer is liable for all losses which are the immediate consequence of fire or burning from whatever cause it may arise, including damage to the things insured suffered in their removal or by the means used for extinguishing the fire ; subject to the special exceptions contained in the policy.

2581. The insurer is not liable for losses caused merely by excessive heat in a furnace, stove or other usual means of communicating warmth when there is no actual burning or ignition of the thing insured.

2582. In case of loss by fire the insurer is liable for the whole amount of the loss not exceeding the sum insured, without deduction or average.

2583. When by the terms of the policy a delay is given for the payment of the renewed premium, the insurance continues, and if a loss occur within the delay, the insurer is liable, deducting the amount of the premium due.

2584. The insurer on paying the loss is entitled to a transfer of the rights of the insured against the persons by whose fault the fire or loss was caused.

CHAPTER FOURTH.

Of Life Insurance.

2585. Life insurance is regulated by the provisions contained in the first chapter of this title, and is subject also to the rules contained in the second chapter when these can be made to apply and are not inconsistent with the articles contained in this chapter.

Articles 2570 and 2583 apply to contracts of life insurance.

2586. Life insurance is subject also to the rules contained in articles 1902, 1903, 1904, 1905, 1906, relating to the persons upon whose life it may be effected.

The articles above referred to are as follows :—

1902. The rent may be upon the life of the person who constitutes it, or who receives it, or upon the life of a third person who has no right to the enjoyment of it.

1903. It may be constituted upon one life or upon several lives. But if it be for more than ninety-nine years or three successive lives, and affect real estate, it becomes extinct thereafter as provided in article 390.

[Article 390 is as follows :—

It is nevertheless competent for the parties to stipulate, in the title creating these rents, that they shall only be redeemed at a certain time agreed upon, which cannot exceed thirty years ; every stipulation extending this term being null with regard to the excess.]

1904. It may be constituted for the benefit of a person other than the one who gives the consideration.

1905. A life-rent constituted upon the life of a person who is dead at the time of the contract produces no effect, and the consideration paid for it may be recovered back.

1906. [The rule declared in the last preceding article applies equally when the person upon whose life the rent is constituted is, without the knowledge of the parties, dangerously ill of a malady of which he dies within twenty days after the date of the contract.]

2587. A life policy contains :—The name or sufficient designation of the party in whose favour it is made, and of the person whose life is insured ;

A declaration of the amount of the insurance, of the amount or rate of premium, and of the commencement and duration of the risk ;

The subscription of the insurer, with its date ;

Such other announcements and conditions as the parties may lawfully agree upon.

2588. The declaration in the policy of the age and condition of health of the person upon whose life the insurance is made, constitutes a warranty upon the correctness of which the contract depends.

Nevertheless in the absence of fraud the warranty that the person is in good health is to be construed liberally and not as meaning that he is free from all infirmity or disorder.

2589. In life insurance the sum insured may be made payable upon the death of the person upon whose life it is effected, or upon his surviving a specified period, or periodically so long as he shall live, or otherwise contingent upon the continuance or determination of life.

2590. The insured must have an insurable interest in the life upon which the insurance is effected.

He has an insurable interest in the life :

1. Of himself ;
2. Of any person upon whom he depends wholly or in part for support or education ;
3. Of any person under legal obligation to him for the payment of money, or respecting property or services which death or illness might defeat or prevent the performance of ;
4. Of any person upon whose life any estate or interest vested in the insured depends.

2591. A policy of insurance on life or health may pass by transfer, will, or succession, to any person, whether he has an insurable interest or not in the life of the person insured.

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2592. The measure of the interest insured is the sum fixed in the policy, except in cases of insurance by creditors or in other like cases in which the interest is susceptible of exact pecuniary measurement.

In these cases the sum fixed is reduced to the actual interest.

2593. Insurance effected by a person on his own life is void if he die by the hands of justice, by duelling, or by suicide.

2598. If the time of the risk do not appear from the contract, it runs, with respect to the ship and freight, from the day she sails until she is anchored or moored in the place of her destination. With respect to the cargo, it runs from the time the goods are shipped until their delivery ashore.

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TITLE IV—PART II.

SECTION XVII.

Taxes Upon Commercial Corporations.

1143. In order to provide for the exigencies of the public service, every one of the following companies and corporations doing business in this province, namely :

Every insurance company accepting risks and transacting the business of insurance therein,

Shall, annually, pay the several taxes mentioned and specified in article 1145, which taxes are hereby imposed upon each of such commercial corporations respectively.

1144. In this section the following words and expressions have the meaning and application indicated in this article :

“Insurance company” comprises life, fire, ocean, inland marine, guarantee and accident insurance companies, but does not include mutual insurance companies organized under the laws of this province.

“Head Office” means the most important office or place of business, in the province of Quebec, of any commercial corporation.

1145. The annual taxes imposed upon and payable by the commercial corporations mentioned and specified in article 1143 shall be as follows :

II.—*Insurance Companies.*

(a) An insurance company carrying on the business of one kind of insurance only, five hundred dollars ;

(b) An insurance company carrying on the business of two or more kinds of insurance at the same time, five hundred dollars for the first kind of insurance, and an additional sum of fifty dollars for each kind of insurance beyond one ;

(c) Companies known as plate-glass insurance companies shall each pay a tax of one-tenth of one per cent upon the amount of their paid-up capital ;

(d) An additional tax of \$100 for each office or place of business in the cities of Montreal and Quebec, and of five dollars for each office or place of business established in any other place ;

(e) Every person acting as a broker for marine insurance companies, which do not carry on the business of insurance in the province and have no office or place of business therein, shall pay a principal tax of two hundred dollars and an additional tax of fifty dollars for each of his offices or places of business.

1146. Such taxes shall be payable on the first juridical day of the month of July in each year.

1147. The total amount of the taxes imposed upon any commercial corporation coming under this section shall be payable annually to the collector of provincial revenue of the revenue district in which the commercial corporation has its head office.

1148. On or before the first day of May in each year, every commercial corporation doing business in the province shall, without awaiting any notice or demand to that effect from the Government, forward in duplicate to the Provincial Treasurer, a detailed statement in which shall be set forth, in so far as required, in view of the collection of such taxes, by that part of article 1145 referring to each class of commercial corporations, the name of the corporation, its nature, the amount of its capital paid up, the number and situation of each and all of its offices, places of business, agencies,

At the same date in each year, every person acting as a broker for one or more marine insurance companies, which do not carry on the business of insurance in this province and have no office or place of business therein, shall make a report of the number and the situation of his offices or places of business, as well as the name and nature of each company for which he transacts the business of insurance.

1149. Every commercial corporation carrying on business in the province of Quebec, and every broker acting for the marine insurance companies described in the preceding article, who neglect to conform to the provisions of such article, shall *ipso facto* be liable to a fine of ten dollars per day for each day during which such negligence continues, counting from the day such taxes become due until the statements required by the said preceding article are forwarded to the Provincial Treasurer. Every such commercial company and every such broker who shall make an incomplete or incorrect statement, shall be deemed not to have made a report.

1151. Every annual tax imposed by this section, which is not paid, may be recovered with legal interest thereon from the date upon which such tax became due, by an action brought in his own name, on behalf of Her Majesty, by the collector of provincial revenue of the district in which such tax was payable.

The fine imposed by articles 1149 and * * * shall be recoverable in the same manner.

2. All actions for the recovery of such taxes shall be brought in the judicial district in which they are payable, either before the Circuit Court or the Superior Court, according to the competence of the Court with reference to the amount claimed.

3. Costs shall not be adjudged against the collector of provincial revenue in any action instituted by him under this section; but, on the recommendation of the Court, the Provincial Treasurer may, in his discretion, pay to the commercial corporation, in favour of which judgment has been rendered, the costs to which he may deem it equitably entitled.

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By 58 Victoria, Chapter 34, "An Act respecting Benevolent and Mutual Benefit Associations and Mutual Insurance Companies," assented to 21st December, 1895, the following section and articles are added after article 5375 of the Revised Statutes:—

TITLE XI., CHAPTER III., SECTION XVIIIa.

BENEVOLENT AND MUTUAL BENEFIT ASSOCIATIONS AND MUTUAL INSURANCE COMPANIES.

5375a. No foreign mutual benefit and aid association or mutual insurance company, which is not already, under the laws of Canada, obliged to make a deposit with the Federal Government, or which does not come under articles 5264 to 5375, inclusively, of these Revised Statutes, is allowed to carry on any business in the province, unless it has obtained an authorization from the Lieutenant-Governor in Council.

5375b. Such authorization is given upon petition, if the association or company:

1. Publishes a notice of such application in the *Quebec Official Gazette* during one month, and in a newspaper published in French and in one published in English in the locality in which the chief office is to be established;

2. Deposits in the office of the Provincial Secretary a copy of its charter, articles of association or other deed constituting the same as a corporation, certified by the officer having the custody of the original;

3. Establishes that it is so constituted as to carry out the obligations which it may contract;

4. Deposits in the office of the Provincial Secretary a power of attorney constituting a chief agent in the province for the purpose of receiving services in any suit or proceeding against it, and declaring where the principal office of the association or company is to be established.

5375c. The Lieutenant-Governor in Council may, according to circumstances, before granting the authorization, require the association or company to deposit, with the Provincial Treasurer, such sum of money as he may deem necessary to guarantee the carrying out of the engagements entered into in this province; which sum may be increased or diminished, from time to time, by the Lieutenant-Governor in Council, as circumstances may require.

Such deposit shall bear interest at the rate of three per cent per annum in favour of the association or company.

5375d. Notice of the granting of such authorization shall be published by the Provincial Secretary in the *Quebec Official Gazette*, according to the form of the schedule A; and from the date of such publication and of the deposit in the office of the prothonotary of the Superior Court of the district in which the principal office of the association or company is to be situated, of a copy of the *Quebec Official Gazette* containing such notice, such association or company may commence business.

On receipt of such copy of the *Quebec Official Gazette*, the prothonotary shall transcribe the notice in a register kept for that purpose.

5375e. Whenever any such association or company changes its chief agent or the location of its chief office, it shall forward to the Provincial Secretary a copy of the new power of attorney concerning the same, and notice thereof must be given in the *Quebec Official Gazette*.

A copy of such Gazette must be deposited and the notice be transcribed in the manner prescribed by the preceding article.

5375f. Any person doing business for any association or company falling within the provisions of article 5375a, which has not complied with the formalities required before it could commence business in the province or which has not complied with the provisions of article 5375e, is liable to a fine not exceeding one hundred dollars for each offence, and in default of payment, imprisonment not exceeding three months.

5375g. Prosecution under this section shall be governed by the provisions of Part LVIII of the Criminal Code, 1892.

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SCHEDULE A.

FORM MENTIONED IN ARTICLE 5375d.

The (*name*) association or company has been duly authorized to carry on business in the province of Quebec.

Its principal place of business in the province is in (*name of the city, town, &c.*)

Its principal agent for the purpose of receiving services in actions or proceedings taken against it is (*name and residence of the agent.*)

(*Date*)

Provincial Secretary.

TITLE XI.—CHAPTER III.—SECTION XIX.

Payment of Dividends by Certain Insurance Companies.

5376. If the managers, directors or trustees of any fire, life, marine or other insurance company, incorporated by the Legislature of Canada, or of this province, knowingly and wilfully declare and pay any dividend or bonus out of the paid-up capital of the company, when the company is insolvent, or which would render it insolvent, or which would diminish the amount of its capital stock, such managers, directors or trustees, who are present when such dividend or bonus is declared and which is afterwards paid, shall be jointly and severally liable for all the debts of the company then existing, and for all thereafter contracted while such managers, directors or trustees respectively continue in office; but if any of them object to the declaration of such dividend or bonus, or to the payment of the same, and at any time before the time fixed for the payment thereof, file a written statement of such objection in the office of the company, and also in the registry office of the division or county where the company is situate, such managers, directors or trustees shall be exempt from such liability. C.S.C., c. 69, s. 1.

By 58 Victoria, Chapter 35 above referred to, the following section and articles as amended by 60 Victoria, Chapter 45, are added after 5376 of the said Revised Statutes:

SECTION XIXa.

PAYMENTS OF AID OR ASSISTANCE BY MUTUAL AID AND BENEFIT ASSOCIATIONS.

5376a. In mutual benefit and aid associations constituted under articles 3096 to 3104, or under a special charter or carrying on business under the authorization of the Lieutenant-Governor in Council, as provided by article 5375a, the aid or assistance paid to sick members cannot exceed the amount to be raised for that purpose, after deducting the costs of management chargeable to that service.

5376b. The members of the committee of management or board of directors of the association are jointly and severally responsible for any payment made in contravention of the preceding article, and may be condemned to reimburse to the association any sum so paid upon suit brought by any member of such association.

* * * * *

5. This act and the laws thereby amended apply as well to associations and companies now doing business as to those that may be hereafter formed.

(2.) Associations and companies falling under the provisions of article 5375a are granted a delay of two years, from the coming into force of this act, to comply with the provisions of this act.

6. This act shall come into force on the day of its sanction.

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TITLE XII.—PART I.—CHAPTER I.—SECTION IX.

Of marriage covenants and of the effect of marriage upon the property of the consorts.
(Article 1265.)

LIFE INSURANCE BY HUSBANDS AND PARENTS.

5580. Nothing contained in this section shall be held or construed to restrict or interfere with any right otherwise allowed by law to any person to effect or transfer a policy for the benefit of a wife or children, nor shall it apply to insurance made in favour of or transferred to any wife under her marriage contract.

5581. It is lawful for any husband:

(a) To insure his life; or

(b) To appropriate any policy of insurance held by himself on his life: for the benefit of his wife; or for the benefit of his wife and their children generally; or for the benefit of his wife and his, her and their children generally; or for the benefit of his wife and his or her children generally; or for the benefit of his wife and one or more of his, her or their children;

2. And for any father or any mother :

(a) To insure his or her life ; or

(b) To appropriate any policy of insurance held by himself on his life, or by herself or her life, for the benefit of his or of her children, or of one or more of them.

5582. The insurance mentioned in the preceding article may be effected either for the whole term of the life of the person whose life is insured, or for any definite period ; and the sum insured may be made payable upon the death of such person or upon his or her surviving a specified period not less than ten years.

5583. The premium for such insurance may be payable during the whole life of the person whose life is insured, or during any period, not less than ten years ; and the same may be paid by yearly, half yearly, quarterly or monthly payments.

5584. The appropriation of the policy mentioned in article 5581 is made by a declaration in writing endorsed upon, or referring and attached to the policy appropriated.

A duplicate of the declaration must be filed with the company which issued the policy and a note of the filing of such duplicate must be endorsed by the company on the policy or on the declaration.

5585. Such insurance may be effected and such declaration of appropriation may be made by a married woman without the authorization of her husband.

5586. When the insurance is effected or the appropriation is made for the benefit of more than one person, the husband, father or mother whose life is insured may, in the application and policy, or in the declaration of appropriation, apportion the amount of the insurance money as she or he may deem proper.

5587. When no apportionment is made, the parties interested share in the insurance as follows :

1. If the insurance is for the benefit of a wife and the children issue of her marriage with the person whose life is insured, one half for her and the other half for their children, who subdivide equally ;

2. If for the benefit of a wife and her children, one half for the wife and the other half for her children (whether issue of the same or of different marriages), who subdivide equally ;

3. If for the benefit of a wife and her husband's children, one half for the wife and the other half for the children of her husband (whether issue of the same or of different marriages), who subdivide equally ;

4. If for the benefit of a wife and her husband's and her own children, one half for the wife and the other half for his children and for her children (whether issue of their or of other marriages), such children subdividing equally ;

5. If for the benefit of a wife and one or more children specified by name, one half for the wife and the other half for such child, or for such children who subdivide equally ;

6. If for the benefit of children only generally, equally between the children of the parent whose life was insured (whether issue of the same or different marriages) ;

7. If for the benefit of several children specified by name, equally between them.

5588. When any child, specified by name or included generally, predeceases the person whose life is insured, the descendants of such predeceased child take his or her share by representation.

5589. When the insurance is effected or the appropriation is made without apportionment in favour of several children, whether it be jointly with a wife or in favour of children alone, if any of such children predecease the person whose life is insured, without issue, accretion takes place in favour of the surviving children.

When the insurance effected or appropriation made without apportionment is in favour of a wife and a child or children, if the wife predeceases her husband, accretion takes place in favour of the child or children ; and if the child or all the children predecease the husband, accretion takes place in favour of the wife.

5590. It shall be lawful for any party who has effected an insurance, or who has appropriated a policy of insurance, for the benefit of a wife or of a wife and child or children, or of a child or children, at any time and from time to time thereafter, to revoke the benefit conferred by such insurance or appropriation, either as to one or more or as to all of the persons intended to be benefited, and to declare in the revocation that the policy shall be for the benefit only of the persons not excluded by the revocation, or for the benefit of such persons not excluded, jointly with another or others, or entirely for the benefit of another or others not originally named or benefited.

Such other or others must be a person or persons for whose benefit an insurance may be effected or appropriated under these provisions.

5591. Such revocation may be made either by an instrument to be attached to the policy, and of which a duplicate must be filed with the company which issued the policy, and a note of the filing of such duplicate must be endorsed by the company on the policy, or on the instrument retained, or by will, of which, after the party's death, an authentic copy must be signified upon the company.

In default of such duplicate being filed or of such copy being signified, the company will be validly discharged by paying the insurance money according to the terms and directions of the policy, or of the declaration or of a previous revocation.

5592. The policy reverts to the insured :

1. When the child for whose benefit it was effected or appropriated or the surviving child for whose benefit solely it exists, dies without issue, before the person insured.

2. When the wife for whose sole benefit it exists either by the policy, appropriation or revocation, or by accretion, predeceases her husband with or without issue.

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The benefit of any share in an apportionment likewise reverts to the insured when the child to whom it was apportioned, dies without issue before the insured parent, or when the wife to whom it was apportioned, predeceases her husband with or without issue.

5593. When a policy reverts to the insured, in whole or in part, the insured may deal therewith in so far as it so reverts as if the insurance had been effected and been always held for his own benefit.

5594. The insurance effected in the cases mentioned in the preceding articles may be made payable by the application and policy or by the declaration of appropriation or by a revocation, either to the parties benefited or to any other persons as trustees for the parties benefited.

5595. When no trustees are appointed by the application, policy, or by the declaration of appropriation or by revocation, it shall be lawful for any person whose life is insured, by an instrument to be attached to the policy, and of which a duplicate must be filed with the company which issued the policy and its filing be noted by the company upon the instrument retained or by will, of which (after the testator's death) an authentic copy must be signified upon the company, to appoint a person as trustee for the parties benefited or for any of them.

5596. When the person whose life is insured dies without having appointed trustees for any minor children benefited or for any benefited persons disqualified from exercising their rights, the payment of the insurance money coming to such minor children or disqualified persons shall be made to the testamentary executors of such insured person, who shall be the trustees of such disqualified persons.

In case the trustees or the executors refuse to accept, or in case the person whose life is insured die intestate, the payment is made to the tutor of the minor children or to the curator of the disqualified persons.

In case the trustees of persons in the exercise of their rights should refuse to accept, the payment shall be made to such benefited persons themselves.

5597. The payment made to any benefited persons not disqualified from exercising their rights, to any trustees, to any executors, or to any tutor or curator, shall be a valid and sufficient discharge to the insurance company for the insurance money so paid.

The company shall not be bound to see to the investment of the money, or be liable for the subsequent misapplication thereof by any trustees, executors, tutors or curators.

5598. The trustees shall pay over the insurance money received for persons in the exercise of their rights to such persons at once, if no conditions have been imposed as to such payment, by the insured, by the policy itself, by the declaration of appropriation, or by the terms contained in a deed of revocation.

If conditions have been imposed, the trustees shall carry out the trust and administer and pay over the insurance money in accordance with its provisions.

The insurance money received by any trustees, executors, tutors or curators for minors or persons disqualified from exercising their rights, shall be invested by the parties receiving it in Dominion or Provincial debentures, municipal debentures or on first privilege or hypothec upon real estate, with power, however, to such trustees, testamentary executors, tutors or curators, from time to time, to alter, vary and transpose the investments held.

5599. All or any part of the annual income arising from the investment of the insurance money may be applied towards the maintenance and education of the minor children, or towards the maintenance of the persons disqualified, for any other reason than that of minority, from exercising their rights, as the trustees, testamentary executors, tutors or curators may think fit.

When all the annual income is not so applied, the surplus shall be capitalized and invested in the same manner as the insurance money received.

5600. Unless stipulations or conditions have been imposed, which must be carried out, the investment shall be transferred by the trustees, testamentary executors, or tutors or curators :

1. In the case of a minor, to himself when he attains majority.

2. In the case of a person disqualified for any other reason than that of minority, from exercising his rights, to himself when he regains their exercise, or to his heirs when he dies without regaining their exercise.

It shall, nevertheless, be lawful, should the trustees, testamentary executors or tutors think fit, to advance the insurance money, or to dispose of the investments and advance the proceeds to any minor child during his minority for the establishment, advancement or preference in the world, or for the settlement in marriage, of such child.

5601. If a person who has effected or appropriated an insurance for the benefit of a wife or of a wife and child or children, or of a child and children only, finds himself unable to continue to meet the premiums, it shall be lawful for him to surrender the policy to the company which granted the same, and to accept, in lieu thereof, a paid-up policy, for such sum as the premiums paid may represent, and for the company to accept such surrender and grant such paid-up policy, payable at the time, in the manner and for the benefit of the persons mentioned in the original policy ; and the share of each person, when more than one are benefited, will then be proportionately reduced.

5602. Any person having effected an insurance with profits may either receive the same for his own benefit, or may, from time to time, either apply the same in payment or reduction of premiums, or direct them to be added to the insurance money ; and the share of each person, when more than one are benefited, will, in the last case, be proportionately increased.

Profits accruing after a policy has been paid up, may be received by the insured for his own benefit, or may be added to the insurance money, and the share of each person, when more than one are benefited, will then also be proportionately increased.

5603. Any person who has effected or appropriated an insurance for the benefit of a wife, or of a wife and child or children, or of a child or children only, and who finds himself unable to continue

to meet the premiums may from time to time borrow, on the security of the policy, such sum as may be necessary to keep the policy in force.

The loans shall be evidenced by a writing of which a duplicate must be filed with the company which issued the policy and noted by the company on the duplicate retained by the lender.

Such loans shall be secured by privilege on the policy, and the company shall retain a sufficient amount to pay them from the insurance money.

If such loans be paid before the death of the insured, the acquittance shall be filed with the company.

5604. Policies effected or appropriated under this section are exempt from attachment for debts due either by the insured or by the persons benefited, and shall also be unassignable by either of such parties.

The insurance money, while in the hands of the company, shall be free from and be unattachable for the debts either of the insured or of the persons benefited, and shall be paid according to the terms of such policies, or of any declaration of appropriation, or of any revocation relating to the same.

Such exemption shall not apply to any policy, or to part thereof, which may have reverted to and be held by the insured.

5605. The insurance money shall not be deemed to be derived from the succession of or community of property with, the person whose life was insured, and its receipt by any person benefited shall not constitute an acceptance of the succession of such person or of any community of property which existed with such person.

5606. If, however, it shall be proved that all or any of the premiums were paid, at a time when the person whose life was insured was insolvent, in fraud of the rights of creditors, such creditors shall be entitled to recover and to receive out of the insurance money, an amount equal to the premiums so paid; and in such case, the share of each person, when more than one are benefited, will be proportionately reduced.

Chapter XLVI of the statutes of the province of Quebec for 1895, assented to 12th January, 1895, is as follows:—

An Act Respecting Life Insurance.

Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:—

1. When a husband, who is in community of property with his wife, has insured or insures his life during the existence of the said community, for a premium payable at stated periods, and that such insurance has been made or is payable to his wife, or that it has been made or is payable to the husband or to his assigns, and that the wife has predeceased him, or predeceases him, and that he survives longer than the year covered by the last payment made during the existence of the community, then, if the husband, after the dissolution of the said community, has alone paid up or pays up the said premiums he remained and remains sole master and proprietor of any such insurance, the capital of which shall belong to his estate at his death, subject only to the obligation of accounting to the community for the surrender value of such insurance at the time of the dissolution thereof, which value shall be stated in the inventory.

When, at the dissolution of the said community, the number of premiums paid are not sufficient to give a surrender value to the policy, if the husband afterwards pay the number of premiums required to give a surrender value to the policy, then the husband or his estate shall account to the community for only the proportion represented by the premiums paid during the community.

2. The preceding provisions shall, as to the past, only apply to such contracts of insurance or policies which are still in force, and where the husband is still living when this Act comes into force, whether the wife shall have predeceased him, or shall hereafter predecease him.

3. The rights acquired by creditors before the coming into force of this Act are preserved.

4. This Act shall not be interpreted as declaring that the law was previously different from that herein expressed.

5. This Act shall come into force on the day of its sanction.

PROVINCE OF MANITOBA.

REVISED STATUTES OF MANITOBA 1892, CHAPTER 59.

An Act to secure uniform conditions in policies of fire insurance.

Her Majesty, by and with the advice and consent of the Legislative Assembly of Manitoba, enacts as follows:—

1. This Act may be cited as "The Fire Insurance Policy Act."

2. Where, by reason of necessity, accident or mistake, the conditions of any contract of fire insurance on property in this province, as to the proof to be given to the insurance company after the occurrence of a fire, have not been strictly complied with, or where, after a statement or proof of

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Loss has been given in good faith or on behalf of the insured, in pursuance of any proviso or condition of such contract, the company, through its agent or otherwise, objects to the loss upon other grounds than for imperfect compliance with such conditions, or does not, within a reasonable time after receiving such statement or proof, notify the assured in writing that such statement or proof is objected to and what are the particulars in which the same is alleged to be defective, and so from time to time, or where from any other reason the court or judge before whom a question relating to such insurance is tried or inquired into considers it inequitable that the insurance should be deemed void or forfeited by reason of imperfect compliance with such conditions, no objection to the sufficiency of such statement or proof, or amended or supplemental statement or proof (as the case may be), shall, in any of such cases, be allowed as a discharge of the liability of the company on such contract of insurance wherever entered into; but this section shall not apply where the fire has taken place before the seventeenth day of July, in the year one thousand eight hundred and eighty-eight.

3. The conditions set forth in the schedule A to this Act shall, as against the insurers, be deemed to be part of every policy of fire insurance which has been, since the sixteenth day of July in the year one thousand eight hundred and eighty-eight, or which shall hereafter be, entered into or renewed or otherwise in force in Manitoba, with respect to any property therein, and shall be printed on every such policy with the heading "Statutory Conditions."

4. If a company or other insurer desires to vary the said conditions, or to omit any of them, or to add new conditions, there shall be added in conspicuous type, and in ink of different colour, words to the following effect:—

"Variations in Conditions.

"This policy is issued on the above statutory conditions, with the following variations and additions:—

"These variations (*or as the case may be*) are, by virtue of the Manitoba statute in that behalf, in force so far as, by a court or a judge before whom a question is tried relating thereto, they shall be held to be just and reasonable to be enacted by the company."

5. No such variation, addition or omission shall, unless the same is distinctly indicated and set forth in the manner or to the effect aforesaid, be legal and binding on the insured; and no question shall be considered as to whether any such variation, addition or omission is, under the circumstances, just and reasonable, but, on the contrary, the policy shall, as against the insurers, be subject to the statutory conditions only, unless the variations, additions or omissions are distinctly indicated and set forth in the manner or to the effect aforesaid.

6. In case any policy is entered into or renewed containing or including any condition other than or different from the conditions set forth in schedule A to this Act, if the said condition so contained or included is held by a court or a judge before whom a question relating thereto is tried to be not just and reasonable, such condition shall be null and void.

7. A decision of a court or a judge under this Act shall be subject to review or appeal to the same extent as a decision by such court or judge in other cases.

SCHEDULE.

The following is the schedule referred to in this Act:—

SCHEDULE A.

Statutory Conditions.

1. If any person or persons insure his or their buildings or goods and cause the same to be described otherwise than as they really are to the prejudice of the company, or misrepresents or omits to communicate any circumstance which is material to be made known to the company, in order to enable it to judge of the risk it undertakes, such insurance shall be of no force in respect to the property in regard to which the misrepresentation or omission is made.

2. After application for insurance, it shall be deemed that any policy sent to the assured is intended to be in accordance with the terms of the application, unless the company points out, in writing the particulars wherein the policy differs from the application.

3. Any change material to the risk, and within the control or knowledge of the assured, shall avoid the policy as to the part affected thereby, unless the change is promptly notified in writing to the company or its local agent; and the company, when so notified, may return the premium for the unexpired period and cancel the policy, or may demand in writing an additional premium which the insured shall, if he desires the continuance of the policy, forthwith pay to the company; and if he neglects to make such payment forthwith after receiving such demand, the policy shall be no longer in force.

4. If the property insured is assigned without a written permission endorsed hereon by an agent of the company duly authorized for such purpose, the policy shall thereby become void; but this condition does not apply to cases where there is a change of title by succession, or by operation of the law, or by reason of death.

5. When property insured is only partially damaged, no abandonment of the same will be allowed unless by the consent of the company or its agent; and in case of the removal of property to escape conflagration, the company will contribute to the loss and expenses attending such act of salvage, proportionately to the respective interests of the company or companies and the assured.

6. Money, books of account, securities for money and evidences of debt or title are not insured.

7. Plate, plated ware, jewelry, medals, paintings, sculptures, curiosities, scientific and musical instruments, bullion, works of art, articles of virtu, frescoes, clocks, watches, trinkets, plate-glass and mirrors, are not insured, unless mentioned in the policy.

8. The company is not liable for loss if there is any prior insurance in any other company, unless the company's assent thereto appears herein or is endorsed hereon, nor if any subsequent insurance is effected in any other company, unless and until the company assents thereto, or unless the company does not dissent in writing within two weeks after notice of the intention or desire to effect the subsequent insurance has been mailed to it addressed to its principal office in Manitoba by registered letter, or does not dissent in writing after that time and before the subsequent or further insurance is effected.

9. In the event of any other insurance on the property herein described having been assented to as aforesaid, then this company shall, if such other insurance remains in force, on the happening of any loss or damage, only be liable for the payment of a ratable proportion of such loss or damage without reference to the dates of the different policies.

10. The company is not liable for the losses following, that is to say :

(a) For loss of property owned by any other party than the assured, unless the interest of the assured is stated in or upon the policy ;

(b) For loss caused by invasion, insurrection, riot, civil commotion, or military or usurped power ;

(c) Where the insurance is upon buildings or their contents, for loss caused by ashes or embers being deposited, with the knowledge and consent of the assured, in wooden vessels ; or by stoves or stove pipes being, to the knowledge of the assured, in an unsafe condition or improperly secured ;

(d) For loss or damage to goods destroyed or damaged while undergoing any process in or by which the application of fire heat is necessary ;

(e) For loss or damage occurring to buildings or their contents while the buildings are being repaired by carpenters, joiners, plasterers or other workmen, and in consequence thereof, unless permission to execute such repairs had been previously granted in writing, signed by a duly authorized agent of the company. But in dwelling houses, fifteen days are allowed in each year for incidental repairs, without such permission ;

(f) For loss or damage occurring while petroleum, rock, earth or coal oil, camphine, gasoline, burning fluid, benzine, naphtha or any liquid products thereof, or any of their constituent parts (refined coal oil for lighting purposes only, not exceeding five gallons in quantity, or lubricating oil not being crude petroleum nor oil of less specific gravity than required by law for illuminating purposes, not exceeding five gallons in quantity, excepted), or more than twenty-five pounds weight of gunpowder, is or are stored or kept in the building insured or containing the property insured, unless permission is given in writing by the company ;

11. The company will make good loss caused by the explosion of coal gas in a building not forming part of gas works, and loss by fire caused by any other explosion or by lightning.

12. Proof of loss must be made by the assured, although the loss be payable to a third party.

13. Any person entitled to make a claim under this policy is to observe the following conditions,—

(a) He is, forthwith after loss, to give notice in writing to the company ;

(b) He is to deliver, as soon afterwards as practicable, as particular an account of the loss as the nature of the case permits ;

(c) He is also to furnish therewith a statutory declaration, declaring,—

(1) That the said account is just and true ;

(2) When and how the fire originated, so far as the declarant knows or believes ;

(3) That the fire was not caused through his wilful act or neglect, procurement, means or contrivance ;

(4) The amount of other insurance ;

(5) All liens and encumbrances on the subject of insurance ;

(6) The place where the property insured, if movable, was deposited at the time of the fire ;

(d) He is, in support of his claim, if required and if practicable, to produce books of account and furnish invoices and other vouchers, to furnish copies of the written portions of all policies, and to exhibit for examination all that remains of the property which was covered by the policy ;

(e) He is to produce, if required, a certificate under the hand of a magistrate, notary public, commissioner for taking affidavits or municipal clerk, residing in the vicinity in which the fire happened, and not concerned in the loss or related to the assured or sufferer, stating that he has examined the circumstances attending the fire, loss or damage alleged, that he is acquainted with the character and circumstances of the assured or claimant, and that he verily believes that the assured has by misfortune and without fraud or evil practice sustained loss and damage on the subject assured to the amount certified.

14. The above proofs of loss may be made by the agent of the assured, in case of the absence or inability of the assured himself to make the same, such absence or inability being satisfactorily accounted for.

15. Any fraud or false statement in a statutory declaration, in relation to any of the above particulars, shall vitiate the claim.

16. If any difference arises as to the value of the property insured, of the property saved or of the amount of the loss, such value and amount and the proportion thereof, if any, to be paid by the company, shall, whether the right to recover on the policy is disputed or not, and independently of all other questions, be submitted to the arbitration of some person to be chosen by both parties or, if they cannot agree on one person, then to two persons, one to be chosen by the party assured and the other

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by the company, and a third to be appointed by the persons so chosen or, on their failing to agree, then by the judge of the county court of the judicial division wherein the loss has happened; and such reference shall be subject to the provisions of the laws applicable to references in actions; and the award shall, if the company is in other respects liable, be conclusive as to the amount of the loss and proportion to be paid by the company; where the full amount of the claim is awarded the costs shall follow the event, and in other cases all questions of costs shall be in the discretion of the arbitrators.

17. The loss shall not be payable until ——— days after completion of the proofs of loss, unless otherwise provided for by the contract of insurance.

(The blank shall be filled in the case of mutual and cash mutual companies with the word "sixty," and in the case of other companies with the word "thirty.")

18. The company, instead of making payment, may repair, rebuild or replace within a reasonable time the property damaged or lost, giving notice of their intention within fifteen days after the receipt of the proof herein required.

19. The insurance may be terminated by the company by giving notice to that effect, and, if on the cash plan, by tendering therewith a ratable proportion of the premium for the unexpired term, calculated from the termination of the notice; in the case of personal service of the notice, five days' notice, excluding Sunday, shall be given. Notice may be given by any company having an agency in Manitoba by registered letter addressed to the assured at his last post office address notified to the company, and where no address notified, then to the post office of the agency from which application was received, and where such notice is by letter then ten days from the arrival at any post office in Manitoba shall be deemed good notice. And the policy shall cease after such tender and notice aforesaid and the expiration of the five or ten days, as the case may be.

20. No condition of the policy, either in whole or in part, shall be deemed to have been waived by the company, unless the waiver is clearly expressed in writing, signed by an agent of the company.

21. Any officer or agent of the company, who assumes on behalf of the company to enter into any written agreement relating to any matter connected with the insurance, shall be deemed *prima facie* to be the agent of the company for the purpose.

22. Every action or proceeding against the company for the recovery of any claim under or by virtue of this policy shall be absolutely barred, unless commenced within the term of one year next after the loss or damage occurs.

23. Any written notice to a company for the purpose of the statutory conditions, where the mode thereof is not expressly provided for, may be by letter delivered at the head office of the company in Manitoba, or by registered post letter addressed to the company, its manager or agent at such head office, or by such written notice given in any other manner to an authorized agent of the company.

REVISED STATUTES OF MANITOBA, 1892, CHAPTER 88.

(As amended by Statutes of 1895, Chapter 26.)

An Act Respecting Life Assurance for the Benefit of Wives and Children.

Whereas it is expedient to encourage insurance on the lives of husbands and parents for the benefit of their wives and children;

Now, therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of Manitoba, enacts as follows:—

1. This Act may be cited as "The Life Assurance Act."

2. It shall be lawful for any husband to insure his life for the benefit of his wife, or for the benefit of his wife and their children generally, or for the benefit of his wife and his, her and their children generally, or for the benefit of his wife and his or her children generally, or for the benefit of his wife and one or more of his or of her or of their children; and for any father or any mother to insure his or her life for the benefit of his or her children, or of one or more of them.

3. Such insurance may be effected either for the whole term of the life of the person whose life is insured or for any definite period; and the sum insured may be made payable upon the death of such person, or upon his or her surviving a specified period not less than ten years.

4. The premium for such insurance may be payable during the whole life of the person whose life is insured, or during any period not less than ten years, and the same may be paid by yearly, half-yearly, quarterly or monthly payments.

5. In case a policy of insurance effected by a married man on his life is expressed upon the face of it, to be for the benefit of his wife, or of his wife and children, or any of them, or in case he has heretofore endorsed, or may hereafter endorse, or by any writing identifying the policy by its number or otherwise, or by will has made or may hereafter make a declaration that the policy is for the benefit of his wife or of his wife and children or any of them, such policy shall enure and be deemed a trust for the benefit of his wife for her separate use, and of his children or any of them, according to the intent so expressed or declared, and so long as any object of the trust remains the money payable under the policy shall not be subject to the control of the husband or his creditors or form part of his estate, when the sum secured by the policy becomes payable; but this shall not be held to interfere with any pledge of the policy to any person prior to such declaration.

(2). The insured may by an instrument in writing attached to or endorsed on or identifying the policy by its number or otherwise vary a policy or a declaration, or an appropriation previously made,

so as to restrict or extend, transfer or limit the benefits of the policy to the wife alone or the children, or to one or more of them, although the policy is expressed or declared to be for the benefit of the wife and children or of the wife alone, or for the child or children alone, or for the benefit of the wife for life, and of the children after her death, or for the benefit of the wife, and in case of her death during the life of the insured, then for the child or children or any of them; or although a prior declaration was so restricted; and he may also appropriate the insurance money among the persons intended to be benefited, and may from time to time by an instrument in writing attached to or endorsed on the policy or referring to the same alter the appropriation as he deems proper; he may also by his will make or alter the appropriation of the insurance money; and an appropriation made by his will shall prevail over any other made before the date of the will, except so far as such other appropriation has been acted on before notice of the appropriation by the will.

(3). Where an appropriation as in this section provided for, has been made, if one or more of the persons in whose favour the appropriation has been made die in the lifetime of the insured, the insured may, by an instrument in writing, attached to or endorsed on, or otherwise referring to and identifying the policy of insurance, declare that the share formerly appropriated to the person so dying shall be for the benefit of such other person or persons as he may name in that behalf not being other than the wife and children of the insured or one or more of them; and in default of any such declaration the share of the person so dying shall be the property of the insured, and may be dealt with and disposed of by him as he may see fit, and shall at his death form part of his estate.

(4). The provisions of sections 10 and 11 of this Act shall only apply when there is no appropriation under subsection 3 of this section.

6. (*Repealed.*)

7. Such insurance may be effected and such declaration of appropriation may be made by a married woman without the authorization of her husband.

8. When the insurance is effected or the appropriation is made for the benefit of more than one person, the husband, father or mother whose life is insured may, in the application and policy, or in the declaration or appropriation, apportion the amount of the insurance money as he or she may deem proper.

9. When no apportionment is made the parties interested shall have the insurance money as follows: If for the benefit of a wife and the children, issue of her marriage with the person whose life is insured, one-third for her and the other two-thirds for their children, who will sub-divide equally; if for the benefit of a wife and her children, one-third for the wife and the other two-thirds for the children, whether issue of the same or of different marriages, who will sub-divide equally; if for the benefit of a wife and her husband's children, one-third for the wife and the other two-thirds for the children of her husband, whether issue of the same or of different marriages, who will sub-divide equally; if for the benefit of a wife and her husband's and her own children, one-third for the wife and the other two-thirds for his children and for her children, whether issue of their or of other marriages, such children sub-dividing equally; if for the benefit of a wife and one or more children specified by name, one-third for the wife and the other two-thirds for such child or for such children, who will sub-divide equally; if for the benefit of children only generally, equally between the children of the parent whose life was insured, whether issue of the same or different marriages; and if for the benefit of several children specified by name, equally between them.

10. When any child, specified by name or included generally, predeceases the person whose life is insured, the descendants of such predeceased child will take his or her share by representation.

11. When the insurance is effected or the appropriation is made, without apportionment, in favour of several children, whether it be jointly with a wife or in favour of children alone, if any of such children predecease the person whose life is insured, without issue, accretion takes place in favour of the surviving children. When the insurance effected or appropriation made without apportionment is in favour of a wife and a child or children, if the wife predeceases her husband, accretion takes place in favour of the child or children; and if the child or all the children predecease the husband, accretion takes place in favour of the wife.

12. Any revocation of any appropriation under this Act, may be effectually made in the same manner as it is hereinbefore provided that an appropriation may be made.

13. (*Repealed.*)

14. The benefit of the policy shall revert to the insured when the child for whose benefit it was effected or appropriated, or the surviving child for whose benefit solely it exists, dies without issue before him or her; or when the wife for whose benefit solely it exists, whether by the policy, appropriation or revocation or by accretion, predeceases her husband with or without issue; and the benefit of any share in an apportionment shall likewise revert to the insured when the child to whom it was apportioned dies without issue before the insured parent, or when the wife to whom it was apportioned predeceases her husband with or without issue.

15. When a policy reverts to the insured in whole or for a share or shares, the insured may deal with such policy, or share or shares, as if the insurance had been effected and been always held for his or her own benefit.

16. The insurance effected or appropriated for the benefit of a wife, or of a wife and child or children, or of a child or children only, may be made payable by the application or policy, or by the declaration of appropriation, or by revocation, either to trustees, or to the party or parties benefited.

17. When no trustee or trustees is or are appointed by the application and policy, or by the declaration of appropriation, or by a revocation, it shall be lawful for any person whose life is insured, by an instrument to be attached to the policy, and of which a duplicate must be filed with the company which issued the policy, and such filing be noted by the company upon the instrument retained,

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or by will, of which after the testator's death an authentic copy must be filed with the company, to appoint a person or persons as trustee or trustees for the party or parties benefited or for any of them.

18. When the person whose life is insured shall die without having appointed a trustee or trustees for any minor child or children benefited, or for any person or persons benefited otherwise incapable of exercising his, her or their rights, the payment of the insurance money coming to such minor child or children, or person or persons otherwise incapable of exercising his, her or their rights, shall be made to the executor or executors of such insured person, who shall be the trustee or trustees of such minor child or children, or person or persons otherwise incapable of exercising his, her or their rights. In case of no trustee or trustees or of the executor or executors refusing to accept, or in case the person whose life is insured should die intestate, the payment shall be made to the guardian of such minor child or children, or the curator of such persons otherwise incapable of exercising his, her or their rights. In case the trustee or trustees of a person or persons in the exercise of his, her or their rights should refuse to accept, the payment shall be made to such benefited person or persons, himself, herself or themselves.

19. The payment made to any benefited person or persons not incapable of exercising his, her or their rights, to any trustee or trustees, to any executor or executors, or to any guardian or curator, shall be a valid and sufficient discharge to the insurance company for the insurance money so paid: and the company shall not be bound to see to the investment of the money, or be liable for the subsequent misapplication thereof by any trustee or trustees, executor or executors, guardian or curator.

20. The trustee or trustees shall pay over the insurance money received for persons in the exercise of their rights to such persons at once, if no conditions have been imposed by the insured in and by the policy itself, by the declaration of appropriation or by the terms contained in a deed of revocation; if conditions have been imposed, the trustee or trustees shall carry out the trust and administer and pay over the insurance money in accordance with its provisions. The insurance money received by any trustee or trustees, executor or executors, guardian or curator for persons in minority or otherwise incapable of exercising their rights, shall be invested by the party or parties receiving it in Dominion or Provincial stock or debentures, or in municipal stock or debentures, or on first privilege or mortgage upon real estate, with power, however, to such trustee or trustees, executor or executors, guardian or curator, from time to time, to alter, vary and transpose the investments held, within the authority given herein, according to the nature of the securities or investments.

21. All or any part of the annual income arising from the investments of the insurance money may be applied towards the maintenance and education of such minor child or children, or towards the maintenance of such person or persons otherwise incapable of exercising his, her or their rights, as the trustee or trustees, executor or executors, guardian or curator, may think fit; and when all the said annual income is not so applied the surplus shall be capitalized and invested in the same manner as the insurance money received.

22. The investment shall be transferred by the trustee or trustees, executor or executors, or guardian or curator, in the case of a minor, to himself or herself when he or she attains maturity unless conditions have been imposed, in which case the investment shall only be transferred in accordance with such conditions, and, in the case of a person otherwise incapable of exercising his or her rights, to himself or herself when he or she regains their exercise, or to his or her heirs when he or she dies without regaining their exercise, unless conditions have been imposed, in which case they shall be carried out. It shall, nevertheless, be lawful, should the trustee or trustees, executor or executors, or guardian or curator think fit, to advance the insurance money, or to dispose of the investment and advance the proceeds, to any minor child during his or her minority, for the establishment, advancement or preferment in the world, or for the settlement in marriage, of such child, except in so far as they have been restricted by any instrument, or by any order or authority, under which they may have been appointed.

23. If a person who has effected or appropriated an insurance for the benefit of a wife, or of a wife and child or children, or of a child or children only, shall find himself or herself unable to meet the premiums, it shall be lawful for him or her to surrender the policy to the company which granted the same, and to accept in lieu thereof a paid up policy for such sum as the premiums paid up may represent, and for the company to accept such surrender and grant such paid up policy, payable at the time and in the manner and for the benefit of the person or persons mentioned in the original policy; and the share of each person, when more than one are benefited, will then be proportionately reduced.

24. Any person having effected the insurance with profits may receive the profits for his own benefit, or may from time to time, either apply the same in payment or reduction of premiums or direct them to be added to the insurance money; and the share of each person, when more than one is benefited, will in the last case be proportionately increased. Profits accruing after a policy has been paid up may be received by the insured for his own benefit, or may be added to the insurance money; and the share of each person, when more than one are benefited, will then also be proportionately increased.

25. It shall be lawful for any person who has effected or appropriated an insurance for the benefit of a wife and child or children, or of a child or children only, and who finds himself or herself unable to continue to meet the premiums, from time to time to borrow, on the security of the policy, such sums as may be necessary to keep the policy in force; and the loans shall be evidenced by a writing, of which a duplicate must be filed with the company which issued the policy and such filing be noted by the company on the duplicate retained by the lender. Such loans shall be secured by privilege

on the policy, and the company shall retain a sufficient amount to pay them from the insurance money. If such loans be paid before the death of the issuer, the acquittance shall be filed with the company.

26. Policies effected or appropriated for the benefit of a wife and child or children, or of a child or children only, or of a wife only, shall be exempt from attachment for debts due either by the insured or by the persons benefited, and shall be assignable by any of such parties save during minority and the insurance money, while in the hands of the company, shall be free from and be unattachable for the debts either of the insured or of the person or persons benefited, and shall be paid according to the terms of such policies, or of any declaration of appropriation, or of any revocation relating to the same. Such exception shall not apply to any policy or to any share or shares of a policy, which may have reverted to and been held by the insured.

27. The insurance money shall not be deemed to form part of the ordinary estate of the person whose life was insured, and its receipt by any person benefited shall not render him responsible for the liabilities of the estate of such person.

28. Nothing contained in this Act shall be held or construed to restrict or interfere with any right otherwise allowed by law to any person to effect or transfer a policy for the benefit of a wife or children, nor shall apply to insurance made in favour of, or transferred to, any wife under her marriage agreement.

REVISED STATUTES OF MANITOBA, 1892.—CHAPTER 95.

An Act Respecting Married Women.

Her Majesty, by and with the advice and consent of the Legislative Assembly of Manitoba, enacts as follows :

1. This Act may be cited as "The Married Women's Act."

23. A married woman may effect an insurance on her own life or, with his consent, on that of her husband, for the term of her or his natural life or for any less period, for the benefit of her heirs or herself, or for such uses and subject to such trusts as she may, at any time declare in writing respecting the same, without any assent or concurrence of her husband, except as aforesaid, as if she were a *feme sole* and unmarried.

24. Any married woman may become a stockholder or member of any bank or insurance company or of any other incorporated company or association, as fully and effectually as if she were a *feme sole*, and may vote by proxy or otherwise, and enjoy the like rights as other stockholders or members.

26. Nothing hereinbefore contained, in reference to moneys deposited, or investments made, by any married woman, shall, as against creditors of the husband, give validity to any deposit or investment of moneys of the husband made in fraud of such creditors, and any moneys so deposited or invested may be followed as if this Act had not been passed.

THE MANITOBA INSURANCE ACT.

Being Chapter 13 of the Acts of the Legislative Assembly of the province of Manitoba, 1894, assented to 2nd March, 1894. As amended by 58 Victoria, chapter 21 and 22, and 60 Victoria, chapter 10.

INTERPRETATION.

Section 2. Where the words following occur in this Act they shall be construed in the manner hereinafter mentioned, unless a contrary intention appears.

(a) "Province" and "Legislature" mean respectively the province and the legislature of Manitoba.

(b) "Treasurer" means the treasurer of the province or any member of the Executive Council, to whom from time to time may be transferred, either for a limited period, or otherwise, the powers and duties which are by this Act assigned to the treasurer.

(c) "Company" means and includes any corporation, or any society or association, incorporated or unincorporated, or any partnership or any underwriter, except as provided by section 3, that undertakes or effects for valuable consideration, or agrees or offers so to undertake or effect, in the province, any contract of indemnity, guarantee, suretyship, insurance, endowment, tontine, or annuity on life, or any like contract which accrues payable on or after the occurrence of some contingent event.

(d) The expression "offer to undertake any contract," shall include the setting up of a sign or inscription containing the name of the company; or the distribution or publication of any proposal, circular, card, advertisement, printed form, or like document in the name of the company, or any written or oral solicitation in the company's behalf.

(e) "Contract" means and includes any contract or agreement, sealed, written or oral, the subject-matter of which is within the intent of paragraph "c" hereof.

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(f) "Written" as applied to any instrument, includes written or printed, or partly written and partly printed.

(g) "Provincial Company" means a company incorporated by or under any Act of the Legislature of Manitoba.

(h) "Canadian Company" means a company incorporated or legally constituted in the Dominion of Canada, other than a company included under paragraph "g" hereof.

(i) "Inland marine insurance" means marine insurance in respect of subjects of insurance at risk in Canada above the harbour of Montreal.

(j) "Mutual insurance" means insurance given in consideration of a premium note, or undertaking with or without an immediate cash payment thereon; and "Mutual Company" means a company empowered solely to transact such insurance.

(k) "Cash-Mutual Company" means a company organized to transact mutual insurance, but empowered to undertake contracts of insurance on both the cash plan and the premium note or mutual plan.

APPLICATION OF ACT.

Section 3. The provisions of this Act shall not apply :—

(a) To a company licensed by the Dominion of Canada except as to sections 2, 4 to 8 (both inclusive, 25 to 31 (both inclusive), 41 and 44, and 50 to 54 (both inclusive).

LICENSE.

Section 4. No company shall undertake or solicit, or agree or offer to undertake, any contract within the intent of section 2 of this Act, whether the contract be original or renewed; except the renewal from time to time of life assurance policies; or accept or agree or negotiate for any premium or other consideration for the contract; or prosecute or maintain any action or proceeding in respect of the contract, except such actions or proceedings as arise in winding-up the affairs of the company, without first obtaining from the treasurer, and holding a license or certificate of registration, or a renewal of such license or certificate under the provisions of this Act.

Section 5. The license or certificate of registration shall be in such form as may be from time to time determined by the treasurer, and it shall specify the business to be carried on by the company; and shall expire on the thirty-first day of December in each year, but shall be renewable from year to year.

Section 6. So soon as a company applying for a license has deposited with the treasurer, the securities hereinafter mentioned, and has otherwise conformed to the requirements of this Act, the Treasurer may issue the license.

(2) Insurance licensees of the Dominion of Canada shall, upon due application and upon proof of such Dominion license subsisting and upon otherwise conforming to the provisions of this Act applicable to Dominion licensees, be entitled to be registered under this Act.

Section 7. Every company, on first obtaining such license or certificate of registration, shall forthwith give notice thereof in the *Manitoba Gazette* and in at least one newspaper in the city of Winnipeg, and shall continue the publication thereof once each week for the space of four weeks; and shall give the like notice for the same period when the company ceases to carry on business in Manitoba.

Section 8. The treasurer shall cause to be published yearly in the *Manitoba Gazette* a list of companies licensed or registered under this Act, with the amount of the deposit, if any, made by each company; and upon a new company being licensed or registered, or upon the license or certificate of a company being withdrawn, he shall publish a notice thereof in the *Manitoba Gazette* for the space of two weeks.

Section 12. A company having made a deposit under this Act shall be entitled to withdraw the deposit, with the sanction of the Lieutenant-Governor in Council, whenever it is made to appear to the satisfaction of the Lieutenant-Governor in Council that the company is carrying on its business of insurance under license from the Dominion of Canada.

DOCUMENTS TO BE FILED.

Section 25. Before the issue of a license or certificate of registration, to a company not incorporated by provincial authority, the company shall file in the office of the treasurer:

(a) A certified copy of the Act of incorporation, or other instrument of association of the company;

(b) A power of attorney containing the matters hereinafter mentioned from the company to its chief officer or agent in the province, or some other person resident and doing business in the province, under the seal, if any, of the company, and signed by the president and secretary or other proper officer thereof, in the presence of a witness who shall make oath or affirmation as to the due execution thereof, and the official positions in the company held by the officers signing such power of attorney shall be sworn to or affirmed by some person cognizant of the facts necessary in that behalf. Whenever the company has, by such power of attorney under the seal of the company, thereof appointed a general agent for Canada and has thereby authorized such general agent to appoint chief

officers or agents of the company in the various provinces of Canada, then after filing with the Provincial Treasurer a duplicate original of said first mentioned document, powers of attorney executed by the said general agent for Canada under his seal, in the presence of a witness who has by oath or affirmation duly verified the execution thereof, shall be deemed sufficiently executed by the company for all the purposes of this Act.

(c) In the case of companies not licensed under "The Insurance Act of Canada," a statement of the condition and affairs of the company on the thirty-first day of December then next preceding, or up to the usual balancing day of the company (but such day shall not be more than twelve months before the filing of the statement) in such form as may be required by the treasurer.

Section 26. Such power of attorney shall declare at what place in the province the chief agency, head office or office of the attorney of the company is, or is to be established, and shall expressly authorize the attorney to receive service of process in all actions, suits and proceedings against the company in the province in respect of any liabilities incurred by the company therein, and shall declare that service of process for or in respect of such liabilities at the chief agency, or personally on the attorney, at the place where such chief agency, head office or office of the attorney is established shall be legal and binding on the company to all intents and purposes whatsoever.

Section 27. Whenever a company licensed or registered under this Act changes its chief agent, attorney, head office or chief agency in Manitoba, the company shall file a power of attorney as hereinbefore mentioned, specifying the change, and containing a similar declaration as to service of process as hereinbefore mentioned.

Section 28. Duplicates of such powers of attorney, duly verified as aforesaid, shall be filed by the company at Winnipeg in the office of the prothonotary of the Court of Queen's Bench.

RECORD TO BE KEPT IN TREASURY DEPARTMENT.

Section 29. There shall be kept in the office of the treasurer a record of the several documents filed by every company under this Act, and under the heading of the company shall be entered the securities deposited on its account with the treasurer, naming in detail the several securities, their par value, and value at which they are received as deposited; and before the issue of a new license, or the renewal of a license to a company, the requirements of the law shall be complied with by the company, and the statement of its affairs must show that it is in a condition to meet its liabilities; and a record of the licenses and certificates of registration as they are issued or renewed shall also be kept in the office of the treasurer.

FEEES.

Section 30. Each company shall pay to the treasurer the following fees:—

(a) For recording and filing in the office of the treasurer the documents required by section 25, \$5.

(b) (*Repealed.*)

(c) (*Repealed.*)

(d) For initial license to do business, or renewal thereof,—

(1) In the case of provincial company, \$100.

(2) In the case of any other company, except as hereinafter specified, \$200.

(e) For initial certificate of registration or renewal thereof, \$200.

(f) For initial license to do business, or certificate of registration or renewal thereof,—

(1) In the case of an inland marine insurance company, or of an accident or guarantee and surety company, \$25.

(2) In the case of licenses or certificates heretofore or hereafter taken out at a time in the calendar year later than the month of April, refunds may be made to the companies by the Provincial Treasurer in such proportions and according to such regulations as may be decided upon by the Lieutenant-Governor in Council.

(g) (*Repealed.*)

SERVICE OF PROCESS.

Section 31. After such certified copies and power of attorney are filed as aforesaid, any process in any action, suit or proceeding against the company, in respect of any liabilities incurred in the province, may be served upon its attorney appointed pursuant to section 25 of this Act, and such service shall be deemed to be service on the company. Provided, however, that nothing herein contained shall render invalid service in any other mode in which the company may be lawfully served.

Section 41. Every company licensed to do business by the Dominion shall annually file with the treasurer on the first day of January, or within three months thereafter, a certified copy of its annual statement furnished the Insurance Branch of the Department of Finance at Ottawa.

Section 44. The suspension or cancellation or non-renewal of the license of any company, under "The Insurance Act of Canada," shall *ipso facto* in the respective cases operate as a suspension or cancellation of registry under the Act without notice from the treasurer; provided that, if the company's license shall be revived under "The Insurance Act of Canada" the Treasurer shall, on proof of such revival and payment of the fee hereinbefore provided for, grant said company a new certificate of registration.

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PENALTIES.

Section 50. Any director, officer, agent, employee, or other person who, in contravention of section 4 of this Act undertakes or effects, or agrees or offers to undertake, or solicits any contract or collects any premium on behalf of any company, without the company being licensed or registered under this Act, or if such license or certificate of registration has been suspended or cancelled without renewal or revival thereof, shall be liable to a penalty of two hundred dollars for every such contravention of this Act.

Section 51. Any violation of section 38 or 41 of this Act shall subject the company violating same to a penalty of two hundred dollars for every violation, and to an additional sum of one hundred dollars for every month during which the company neglects to file such affidavits, statutory declarations and statements as are therein required; if such penalties are not paid, the Lieutenant-Governor in Council may order such company's license or certificate of registration to be suspended, or cancelled, as may be deemed expedient.

Section 52. Any penalty imposed by this Act, when recovered, shall belong to the province of Manitoba.

Section 53. All penalties imposed by this Act may be recovered by and before any police magistrate, or two justices of the peace; the information or complaint shall be laid or made in writing within one year from the commission of the offence, and the provisions of sections 839 to 909, both inclusive, of the Act of the Parliament of Canada, known as "The Criminal Code, 1892," and any amendments now or hereafter to be made to said sections of said Act, shall apply to the said proceedings.

Section 54. This Act shall come into force on the thirty-first day of December, A.D., 1894.

PLACE OF PAYMENT OF LIFE POLICY.

Section 55. The moneys payable under any policy of life assurance already issued or that may hereafter be issued by a company that has already obtained or may hereafter obtain a license or certificate of registration under the provisions of this Act, shall, in all cases be payable in this province when the assured resides therein, notwithstanding anything contained in any such policy or the fact that the head office of the company is not within this province.

Chapter 26 of the Statutes of 1895:—"An Act to amend an Act respecting Life Assurance for the benefit of Wives and Children" (assented to, 29th March, 1895) contains the following sections:—

* * * * *

2. A policy or written contract of life insurance effected by any woman on her own life, and expressed to be for the benefit of her husband and children, or any of them shall be deemed a trust in favour of the objects therein named, and the moneys payable under such policy shall not, so long as any object of the trust remains unperformed, form part of the estate of the deceased, or be subject to her debts.

(2) Whatever a man may lawfully do in respect of insurance effected upon his life, may under the like circumstances be done by a woman in respect of insurance effected upon her life; and the like rules of construction shall prevail.

* * * * *

THE FOREIGN CORPORATIONS ACT.

An Act Respecting Corporations incorporated out of Manitoba.

Being Chapter 2, of the Acts of the Legislative Assembly of the Province of Manitoba, 60 Victoria.

Assented to 30th March, 1897.

Her Majesty, by and with the advice and consent of the Legislative Assembly of Manitoba, enacts as follows:—

SHORT TITLE.

1. This Act may be cited as "The Foreign Corporations Act."

LICENSES.

2. Any company, institution or corporation duly incorporated under the laws of Great Britain or Ireland or of the Dominion of Canada, or of the late province of Canada, or of any of the provinces of Canada, or of any State of the United States of America, or of any other foreign state or country duly authorized to carry out or effect any of the purposes or objects to which the legislative authority of the Legislature of Manitoba extends, may obtain a license from the Lieutenant-Governor in Council authorizing it to carry on its business within the province of Manitoba on compliance with

the provisions of this Act, and said company, institution or corporation shall thereupon have the same powers and privileges in Manitoba as if the same were incorporated under the provisions of a statute of the province of Manitoba; Provided, however, that the Lieutenant-Governor in Council may restrict such license in any manner that may seem desirable.

(2.) This section shall not apply to, or in any way affect any company, institution or corporation incorporated and now existing or hereafter incorporated, the powers and objects of which are the acquiring, purchasing, holding and receiving property, real or personal, for the use or uses of any particular congregation or congregations, or mission station or stations in connection with any church or religious denomination, or the lending of money on the security of real or personal estate, and with or without interest, for the purchase or erection of churches, chapels, manses or parsonages and buildings connected therewith for the use or uses of any particular congregation or congregations, or mission station or stations, in connection with any church or religious denomination; and it shall not be necessary for any such company, institution or corporation to obtain a license authorizing or enabling it to exercise the powers or carry out the objects for which it has been or may hereafter be, incorporated or any of them; Provided, that if such company, institution or corporation desires to exercise any other powers than those mentioned in this subsection, a license shall be necessary.

3. Any insurance company incorporated as provided in the second section of this Act, may, upon complying with the requirements of this Act, apply for and obtain a license under the provisions of this Act, empowering it to purchase real estate, and to loan and invest its moneys upon the securities set forth in this Act, to the extent permitted by the Act or charter of incorporation of the company:

4. Any such license obtained by any such insurance company, within three months after the seventh day of July, in the year one thousand eight hundred and eighty-three, shall be deemed to have ratified and confirmed all previous acts of the company, and shall be construed as if such license had been granted before such company invested any money in this province; saving, however, all investments which, on the said seventh day of July, had been questioned by proceedings commenced in any court of law in this province.

DOCUMENTS TO BE FILED.

5. Before the issue of a license to any such company, institution or corporation, the company, institution or corporation shall file in the office of the Provincial Secretary (a) a certified copy of the act of incorporation or other instrument of association of the company; (b) an affidavit or statutory declaration that the said company, institution or corporation is still in existence, and legally authorized to transact business under its Act of incorporation, or other instrument of association; (c) a copy of the last auditor's report upon the finances of the company, institution or corporation; (d) a power of attorney containing the matters hereinafter mentioned from the company, institution or corporation to its chief officer or agent in the province or some other person resident and doing business in the province, under the seal, if any, of the company, institution or corporation, and signed by the president and secretary or other proper officers thereof, in the presence of a witness, who shall make oath or affirmation as to the due execution thereof. The official positions in the company, institution or corporation, held by the officers signing such power of attorney, shall be established by the oath or affirmation of some person cognizant of the facts.

6. Such power of attorney shall declare at what place in the province the chief agency, head office, or office of the attorney of the company, institution or corporation is, or is to be established, and shall expressly authorize the attorney to receive service of process in all actions, suits and proceedings against such company, institution or corporation in the province in respect of any liabilities incurred by the company, institution or corporation therein, and shall declare that service of process at the chief agency, or personally on the attorney at the place where such chief agency, head office, or office of the attorney is established, shall be legal and binding on such company, institution or corporation, to all intents and purposes whatsoever.

7. Whenever a company, institution or corporation licensed under this Act, changes its chief agent, attorney, head office or chief agency in Manitoba, the company, institution or corporation, shall file a power of attorney as hereinbefore mentioned, specifying the change, and containing a similar declaration as to service of process as hereinbefore mentioned.

NOTICE OF LICENSES.

8. Every company, institution or corporation obtaining such license as aforesaid shall forthwith give notice thereof in the *Manitoba Gazette*, and in at least one newspaper in the municipality, city or place where the chief agency, head office, or office of the attorney of the company, institution or corporation is, or is to be established, of which four insertions in said *Gazette* and newspaper respectively shall be sufficient, and such notice shall state the name of the attorney so appointed as aforesaid, and when a new attorney shall be appointed under the provisions of this Act the name of such new attorney, and the like notice shall be given when such company, institution or corporation shall cease to carry on business within this province.

REAL ESTATE.

9. No company, institution or corporation, not incorporated under the provisions of the statutes of this province and not having obtained a license under this Act, except those mentioned in subsection 2 of section 2 of this Act, shall be capable of taking, holding or acquiring any real estate within this province or of exercising the powers mentioned in section 11 of this Act.

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10. Any such company, institution or corporation may, on obtaining a license under this Act, hold in perpetuity lands to the extent set forth in its license, or in any order that may be made by the Lieutenant-Governor in Council at any time after the issue of the license. This section shall apply to lands heretofore or hereafter acquired.

11. Such company, institution or corporation heretofore or hereafter licensed may take and hold any mortgages of real estate and any railway, municipal or other bonds of any kind whatsoever and on the security thereof may lend its money, whether the bonds form a charge on real estate within the province or not, and may hold such mortgage in its corporate name, and may sell and transfer the same at its pleasure and in all respects shall have and enjoy the same powers and privileges with regard to lending its money and transacting its business within the said province as a private individual might have and enjoy, so far as may be within its corporate powers and within the competence of the legislature of Manitoba to grant.

12. Any such company, institution or corporation, heretofore or hereafter licensed as aforesaid, shall be capable of taking, holding and acquiring in addition to the land specified in section 10 hereof, all such lands and tenements, real and personal estate, as may or shall have been *bonâ fide* mortgaged to such company, institution or corporation, by way of security for, or conveyed to it in satisfaction of debts previously contracted in the course of its business or purchased at judicial sales for such indebtedness, or acquired under tax sales or otherwise acquired or purchased for the purpose of avoiding a loss to the company, institution or corporation in respect thereof, or of the owner thereof. This section shall apply to lands heretofore or hereafter acquired by any such company, institution or corporation heretofore or hereafter licensed as aforesaid.

FEEES.

13. The fee for such license shall be such sum as may be fixed by the Lieutenant-Governor in Council.

EVIDENCE OF LICENSE.

14. A certificate under the hand of the Provincial Secretary of the issue of such license shall be received as *primâ facie* evidence in all courts of justice and other tribunals, that such license has been duly issued, and is in force; and the Provincial Secretary shall furnish such certificate to any person on payment of a fee of one dollar.

REVOCATION OF LICENSE.

15. The Lieutenant-Governor in Council may at any time revoke any license granted under this Act or under any Act or Acts for which this Act has been substituted on account of the violation by any such company, institution or corporation of any of the provisions of this Act. Any such license so revoked shall be null and void as to any matter occurring subsequent to such revocation.

ANNUAL STATEMENT.

16. Every company, institution or corporation licensed under this Act shall annually transmit, on or before the fifteenth day of March in each year, to the Provincial Secretary, a statement in duplicate, verified by the oath of the principal agent for the province of Manitoba, setting forth the capital stock of the company, the amount of stock subscribed and the amount paid in upon such stock, and as to the business of the said company, institution or corporation in the province of Manitoba, the amount invested in mortgage, the estimated value of real estate under mortgage, the number of acres of farm lands under mortgage and such other details as the said Provincial Secretary may require; and the said statement shall be made up to the end of the last preceding fiscal year of the company's business.

REPEAL.

17. The Foreign Corporations Act, being chapter 24 of the Revised Statutes of Manitoba, and the Acts amending the same, namely, chapter 4 of 55 Victoria and chapter 5 of 56 Victoria, are hereby repealed. Licenses heretofore issued under the provisions of the said "The Foreign Corporations Act," or of any Act or Acts for which the same was wholly or partially substituted, shall be held to be continued in force as if issued under this Act.

18. This Act shall not apply to the corporation known as "The Governor and Company of Adventurers of England trading into Hudson's Bay."

PROVINCE OF NEW BRUNSWICK.

55 VICTORIA—CAP. 4.

*An Act to impose certain Taxes on certain incorporated Companies and Associations.**(As amended by 58 Victoria, cap. 13, and by 58 Victoria, cap. 22, and by 59 Victoria, cap. 35.)*

Passed 7th April, 1892.

Be it enacted by the Lieutenant-Governor, Legislative Council and Assembly as follows:—

1. In order to provide for the exigencies of the public service, there shall be and are hereby imposed upon the companies and associations hereinafter mentioned the taxes hereinafter specifically named, which taxes each of such incorporated companies and associations respectively shall annually pay to the Receiver General for the use of the province.

(2.) Upon all companies accepting risks and carrying on the business of insurance against fire one per centum of the net premiums received by each, together with an additional sum of one hundred dollars to be paid by each of the said companies whose principal office or organization is not within the province. [The words "net premiums" in this subsection are hereby declared to mean the gross premiums received by each of the said companies upon its business within the province for the year preceding the first day of May of the year in which the tax is paid, less any amount paid for reinsurance within this province or upon the cancellation of any of its policies.]

(3.) Upon all insurance companies and associations of any kind having agencies or accepting risks upon the lives of persons within the province, and transacting the business of life or endowment insurance therein as the sole object of their organization or as incidental to other purposes of their organization, whose principal office and organization is not within the province, the sum of two hundred and fifty dollars; and of all similar companies or associations whose principal office and organization is within the province, the sum of one hundred dollars.

(4.) Upon all companies doing the business of accident and guarantee insurance within the province the sum of twenty-five dollars; and an additional sum of one half of one per centum upon the premiums of insurance annually received by each company in respect of its insurance in this province.

* * * * *

*2. Such taxes, as far as respects the corporations or associations mentioned in subsections 1 to 14 inclusive, shall be payable by such corporations and associations semi-annually on the first juridical day in the months of June and December in each year, commencing on the first juridical day of June following the passage hereof, on which day the first semi-annual payment of the taxes aforesaid shall be due and payable by such companies to the Receiver General of the province.

3. On or before the first day of May in each year, every corporation doing the business of fire insurance or accident or guarantee insurance within the province, shall without awaiting any notice or demand to that effect from the Receiver General, forward to him a detailed statement, in which shall be set forth the gross amount of the premiums received by such corporation in respect of its fire, accident and guarantee business within the province for the then last financial year, showing also in the case of fire insurance corporations the amount paid by each such corporation for reinsurance within this province or on the cancellation of any of its policies. * * * In the case of life, fire, accident and guarantee companies doing business within the province, each of such companies shall annually at the same date make a report to the Receiver General of the number and situation of its agencies and of the names of its agents at each agency, which reports and returns by this section required shall in all cases be verified under oath by the manager or general agent of such corporation within the province, or if there be no manager or general agent within the province, then by the agent at the principal agency within the province.

4. Every corporation or association whose duty it is to furnish a statement or report to the Receiver General, as in the last preceding section required, neglecting or refusing to make such statement or report, or making an incomplete or incorrect statement or report, shall *ipso facto* be liable to a fine of ten dollars per day for each day during which such neglect or refusal continues, counting from the day when such return should have been made as required by the preceding section, until such report or statement is forwarded to the Receiver General. An incorrect or incomplete statement shall be deemed not to be a report or statement within the requirements of this Act.

5. Every annual tax imposed by this Act shall on the date on which it becomes due become a Crown debt, and if not paid on such date may be recovered with legal interest thereon by an action brought in the name of Her Majesty by the Receiver General of the province in any court of competent jurisdiction; and all fines imposed by this Act shall be recoverable in the same manner.

6. Costs shall not be awarded or adjudged against Her Majesty in any action instituted in Her Majesty's name by the Receiver General under this Act, but on the recommendation of the court the Receiver General may, in his discretion, pay to the party in favour of which judgment has been rendered the costs to which he may deem such party equitably entitled.

7. The taxes imposed by this Act shall form part of the revenue of the province, and any expenses incurred in carrying out this Act may, from time to time, be paid out of such revenue on the recommendation of the Receiver General.

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*By Chapter 13 of 58 Victoria, passed 5th March, 1895, it is, however, provided that

Notwithstanding anything contained in the Act of Assembly, 55 Victoria, chapter 4, intituled: "An Act to impose certain taxes on certain Incorporated Companies and Associations," the taxes imposed on all insurance companies as mentioned in the said Act, shall be payable on the first juridical day in the month of June in each year, and such taxes shall be for the year following the date on which the same are hereby made payable.

55 VICTORIA—CAP. 5.

An Act to impose Taxes on certain Life Insurance Agents.

(As amended by 59 Victoria, Cap. 34.)

Passed 7th April, 1892.

Be it enacted by the Lieutenant-Governor, Legislative Council, and Assembly, as follows:—

1. There shall be and is hereby imposed upon all Special or Travelling Agents, soliciting application for insurance on behalf of Life Insurance Companies or Associations of any kind doing a business of Life or Endowment Insurance, or on behalf of any Life Insurance Company or Association to which the business of Life Insurance is incident in addition to other purposes of its organization, an annual tax or license fee of one hundred dollars, to be paid to the Receiver General, prior to such agent or person engaging in such business; provided, however, that no person who is a resident of the province at the time of the passing of this Act, and continues to have a residence therein at the time of and during his employment as such agent, and during such employment has an office or fixed place of business in the province, nor any person being employed after the passing of this Act, who shall have resided within the province twelve months prior to such employment, and has during such employment an office or fixed place of business as aforesaid, shall be subject to the said tax.

2. The tax or license fee imposed by this Act shall, when collected, form part of the revenue of the province, and the Receiver General may, out of the proceeds thereof from time to time, on the Order of the Governor in Council, pay any expenses incurred in carrying out the provisions of this Act.

3. Any person liable to the tax imposed by section one of this Act, who shall engage in the business of soliciting applications for insurance on behalf of life insurance companies or associations as aforesaid, without having first paid to the Receiver General the amount of the said tax, shall be liable to a penalty of one hundred dollars, and ten dollars additional for every day he so engages in such business, which penalty may be recovered by summary conviction, in the name of Her Majesty, on the information of any person. All penalties when recovered shall be by the Justice forthwith paid over to the Receiver General.

4. Any agent or person paying the tax aforesaid, shall receive a certificate under the hand of the Receiver General of the payment of the said tax, and upon such payment and the issue of such certificate, notice thereof shall be published in the *Royal Gazette*. The payment of such tax and issuing of such certificate shall entitle the person named therein to prosecute the said business for one year from the date of such certificate, but no longer.

5. On the hearing of any information under this Act, proof of the fact of the person charged having solicited insurance as aforesaid, shall be *prima facie* evidence of his guilt, and the onus shall be on him of proving the payment of the said tax, or that he comes within the exception mentioned in section one of this Act. The production of the certificate of the Receiver General shall be evidence of payment of such tax.

6. Any general agent of a life insurance company or association whose territory as such general agent includes New Brunswick, and who resides outside this province shall be subject to an annual tax or license fee of ten dollars, and not to the tax or fee of one hundred dollars imposed by section 1 of this Act.

7. On forwarding to the Receiver General the report or statement of the agencies, and the names of their agents or sub-agents, as required by chapter 4, of 55th Victoria, life insurance companies shall cause to be paid annually to the Receiver General, the sum of two dollars for each agent and sub-agent, upon which payment a license shall issue to each of such agents or sub-agents for whom the said fee has been paid, and no person shall act as agent or sub-agent in soliciting insurance for any life insurance company or association who is not so licensed without being subject to a penalty of ten dollars for every day he engages in such business without license.

58 VICTORIA—CAP. 25.

An Act to secure to Wives and Children the benefit of Life Insurance.

Passed 5th March, 1895.

Be it enacted by the Lieutenant-Governor and Legislative Assembly, as follows:—

1. "Maturity of the policy," or "maturity of the contract" in this Act shall mean the happening of the event or the expiration of the term at which the benefit under the policy or contract becomes due.

2. The expressions "contract of insurance," "policy of insurance," and "policy," whenever they occur in this Act include any certificate or contract hereinafter mentioned, or in any way relating to life insurance.

3. The provisions of this Act shall apply to every lawful contract of insurance in writing now in force or hereafter effected which is based on the expectation of human life, and shall include life insurance on the endowment plan, as well as every other, and shall also extend to the said contracts of insurance where any declaration endorsed thereon or attached thereto, though made before the passing of this Act, would be within the operation and provisions of this Act, if the same had been made subsequent thereto. Such provisions shall likewise extend and apply to membership, beneficiary and other certificates and contracts relating to life insurance, issued or entered into by any society or association of persons, for any fraternal, provident, benevolent, industrial, or religious purpose, among the purposes of which is the insurance of the lives of the members thereof exclusively, or by any association for the purpose of life insurance formed in connection with any such society or organization, and from its members, and which insures the lives of such members, including certificates or contracts heretofore issued or entered into.

4. Any person may insure his life for the whole term thereof, or for any definite period, for the benefit of his wife, or of his wife and children or of his wife and some one of his children, or of his children only, or of some or one of them, and, where the insurance is effected for the benefit of more than one, he may apportion the amount of the insurance money as he may deem proper.

5. The insurance may be effected either in the name of the person whose life is insured or of any other person, with the assent of such other person as trustee.

6. (1.) In case a policy of insurance effected by a man on his life is expressed upon the face of it to be for the benefit of his wife or of his wife and children, or any of them, or of his children alone, or any of them, or in case he has heretofore endorsed or may hereafter endorse, or by any writing identifying the policy by its number or otherwise, has made or may hereafter make a declaration that the policy is for the benefit of his wife, or of his wife and children, or any of them, or of his children alone, or any of them, such policy shall enure and be deemed a trust for the benefit of his wife for her separate use, or of his wife and children, or of his children, or any of them, according to the intent so expressed or declared, and so long as any object of the trust remains, the money payable under the policy shall not be subject to the control of the husband or his creditors except as hereinafter provided, or form part of his estate when the sum secured by the policy becomes payable; but this shall not be held to interfere with any pledge of the policy to any person prior to such declaration.

(2.) In the case of a policy or written contract of life insurance effected before marriage a declaration under this section shall be and be deemed to have been as valid and effectual as if such policy or contract had been effected after marriage, but nothing herein contained shall effect any action or proceeding now pending;

(3.) When a contract of life insurance is effected by an unmarried man for the benefit of his future wife or future wife and children, or future children, but the contract does not designate by name, or otherwise clearly ascertain a specific person as such intended wife, the contract (not being within the intent of subsections 4 and 5 hereof) shall be construed as provided in section 8 of this Act;

(4.) When a contract of life insurance is effected as in subsection 3 of this section, but at the maturity of the contract the insured is still unmarried, or is a widower, or in case the insurance is for the benefit of children only, is a widower without issue, the insurance money shall fall into and become part of the estate of the insured;

(5.) When a contract of life insurance is effected by an unmarried man for the benefit of his future wife or future wife and children, and the intended wife is designated by name, or is otherwise clearly ascertained in the contract of life insurance, but the intended marriage does not take place, all questions arising on such contract shall be determined as if this Act had not been passed.

7. (1.) The insured may, by an instrument in writing attached to or endorsed on or identifying the policy by its number or otherwise, vary a policy or a declaration of an apportionment previously made, so as to restrict or extend, transfer or limit the benefits of the policy to the wife alone or the children, or to one or more of them, although the policy is expressed or declared to be for the benefit of the wife and children, or of the wife alone, or for the child or children alone or for the benefit of the wife for life and of the children after her death, or for the benefit of the wife, and in case of her death during the life of the insured, then for the child or children, or any of them, or for the benefit of any one or more of the above mentioned persons for life, and after his or their decease, for the benefit of any one or more of the survivors; or although a prior declaration was so restricted; and he may also apportion the insurance money among the persons intended to be benefited; and may, from time to time, by an instrument in writing attached to or endorsed on the policy or referring to the same, alter the apportionment as he deems proper; he may also by his will, make or alter the apportionment of the insurance money; and an apportionment made by his will shall prevail over any other made before the date of the will, except so far as such other apportionment has been acted on before notice of the apportionment by the will.

(2.) This section shall apply to policies heretofore issued as well as to future policies.

8. Where no apportionment is made, all persons entitled to be benefited by the insurance shall be held to share equally in the same; and where it is stated in the policy or declaration that the insurance is for the benefit of the wife and children generally, or of the children generally, without specifying the names of the children, the word "children" shall be held to mean all the children of the insured living at the maturity of the policy, whether by his then or any former wife, and the wife to be benefited by the policy shall be the wife living at the maturity thereof.

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9. Where an apportionment as herein provided for has been made, if one or more of the persons in whose favour the apportionment has been made, die in the lifetime of the insured, the insured may by an instrument in writing attached to or endorsed on or otherwise referring to and identifying the policy of insurance, declare that the share formerly apportioned to the person so dying shall be for the benefit of such other person or persons, as he may name in that behalf, not being other than the wife and children of the insured, or one or more of them, and in default of such declaration, the share of the person so dying shall be the property of the insured, and may be dealt with and disposed of by him as he may see fit, and shall at his death form part of his estate.

10. Where no apportionment as herein provided for has been made, if one or more of the persons entitled to the benefit of the insurance die in the lifetime of the insured, and no apportionment is subsequently made by the insured, the insurance shall be for the benefit of the survivor, or of the survivors of such persons in equal shares, if more than one; and if all the persons so entitled die in the lifetime of the insured, the policy and insurance money shall form part of the estate of the insured or after the death of all the persons entitled to such benefit, the insured may by an instrument executed as aforesaid, make a declaration that the policy shall be for his then or any future wife or children, or some or one of them.

11. When the insurance money becomes due and payable, it shall be paid according to the terms of the policy, or of any declaration or instrument as aforesaid, as the case may be, free from the claims of any creditors of the insured, except as herein provided.

12. The insured may, by the policy or by his will, or by any writing under his hand, appoint a trustee or trustees of the money payable under the policy, and may from time to time revoke such appointment in like manner, and appoint a new trustee or new trustees, and make provision for the appointment of a new trustee and new trustees and for the investment of the moneys payable under the policy. Payment made to such trustee or trustees shall discharge the company.

13. If no trustee is named in the policy or appointed as mentioned in section 12 to receive the shares to which infants are entitled, their shares may be paid to the executors of the last will and testament of the insured, or to a guardian of the infants duly appointed, or to a trustee appointed by the Supreme Court in Equity, upon the application of the wife or of the infants or their guardian; and such payment shall be a good discharge to the insurance company.

14. Any trustee named as provided for in the last preceding two sections, and any executor or guardian, may invest the money received in Government securities or municipal debentures, or in any other manner authorized by the will of the insured, or by the Supreme Court in Equity, and may from time to time alter and vary and transpose the investments and apply all or any part of the annual income arising from the share or presumptive share of each of the children, in or towards his or her maintenance or education, in such manner as the trustee, executor or guardian thinks fit, and may also advance to or for any of the children, notwithstanding his or her minority, the whole or any part of the share of the child of and in the money for the advancement or preferment in the world of such child, or on the maturity of such child.

15. The guardian, under section 13, shall give security to the satisfaction of the court appointing him, or a judge thereof, for the faithful performance of his duties as guardian, and for the proper application of the money which he may receive. Where the amount of the insurance money payable to a guardian of infants does not exceed four hundred dollars, and probate is sought in respect of a will, for the sole purpose of obtaining insurance money to an amount not exceeding four hundred dollars, the fees payable on the appointment of such executor shall be eight dollars and no more, and such fees shall be apportioned between the judge, registrar and proctor, as directed by the Judge of Probate.

16. (1.) If there is no trustee, executor or guardian competent to receive the share of any infant in the insurance money, and the insurance company admit the claim, or any part thereof, the company, at any time after the expiration of two months from the date of their admission of the claim, or part thereof, may obtain an order from the Supreme Court in Equity for the payment of the share of the infant into court, and in such case the cost of the application shall be paid out of the share (unless the court otherwise directs) and the residue shall be paid into court pursuant to the order, and such payment shall be a sufficient discharge to the company for the money paid; and the money shall be dealt with as the court may direct;

(2.) If the company does not, within four months from the time the claim is admitted, either pay the same to some person competent to receive the money under this Act, or pay the same into the Supreme Court in Equity, the said court may, upon application made by some one competent to receive the said money on behalf of the infant, order the insurance money, or any part thereof, to be paid to any trustee, executor or guardian, competent to receive the same, or to be paid into court, to be dealt with as the court may direct, and any such payment shall be a good discharge to the company;

(3.) The court may order the costs of the application, and any costs incidental to establishing the authority of the party applying for the order, to be paid out of such moneys, or by the company, or otherwise, as may seem just, and the court may also order the costs of and incidental to obtaining out of court money voluntarily paid in by a company, to be paid out of such money.

17. If a person who has heretofore effected or who hereafter effects insurance for the purposes contemplated by this Act, whether the purpose appears by the terms of the policy or by endorsement thereon, or by an instrument referring to and identifying the policy, finds himself unable to continue to meet the premiums, he may surrender the policy to the company and accept in lieu thereof, a paid-up policy for such sum as the premiums paid would represent, payable at death or at the endowment age, or otherwise, as the case may be, in the same manner as the money insured by the

original policy, if not surrendered, would have been payable, and the company may accept the surrender and grant a paid-up policy, notwithstanding any declaration or direction in favour of the wife or children, or either of them.

18. The person insured may, from time to time, borrow from the company insuring, or from any other company or person, on the security of the policy, such sums as may be necessary, and which shall be applied to keep the policy in force, and on such terms and conditions as may be agreed on; and the sums so borrowed, together with such lawful interest thereon as may be agreed, shall, as long as the policy remains in force, be a first lien on the policy, and on all moneys payable thereunder, notwithstanding any declaration or direction in favour of the wife or children, or any, or either of them.

19. Any person insured under the provisions of this Act, may, in writing, require the insurance company to pay the bonuses or profits accruing under the policy or portions of the same to the insured, or to apply the same in reduction of the annual premiums payable by the insured in such way as he may direct, or to add the said bonuses or profits to the policy; and the company shall pay or apply such bonuses or profits as the insured directs, and according to the rates and rules established by the company; provided, always, that the company shall not be obliged to pay or apply such bonuses or profits in any other manner than stipulated in the policy or the application therefor. This section shall apply to policies made before the passing of this Act and to bonuses and profits then declared in respect of such policies, as well as to policies hereafter to be made.

20. In case of several actions being brought for insurance money, an order may be made consolidating the actions, or otherwise dealing with them. If any action is brought for the share of one or more infants entitled, all the other infants entitled, or the trustees, executors or guardians entitled to receive payment of the shares of such other infants, shall be made parties to the action, and the rights of all the infants shall be dealt with and determined in one action. The persons entitled to receive the shares of the infants may join with any adult persons claiming shares in the policy. In all actions where several persons are interested in the money, the court or the judge thereof shall apportion among the parties entitled any sum directed to be paid, and shall give all necessary directions in respect thereof.

21. The provisions of sections 13, 16 and 20 of this Act shall extend and apply to cases where the insured died before the passing of this Act, as well as to cases arising subsequent thereto.

22. No declaration or apportionment affecting the insurance money, or any portion thereof, nor any appointment or revocation of a trustee, shall be of any force or effect, as respects the company, until the instrument or a duplicate, or a copy thereof, is deposited with the company.

23. If the policy was effected and premiums paid by the insured, with intent to defraud his creditors, the creditor shall be entitled to receive out of the sum secured an amount equal to the premiums so paid with interest thereupon.

24. Nothing contained in this Act shall be held or construed to restrict or interfere with the rights of any person to effect or assign a policy for the benefit of his wife and children, or some or one of them, in any other mode allowed by law.

25. Where all the persons entitled to be benefited under any policy, whether by original insurance, written declaration or instrument of variation or apportionment under any policy, are of full age, they and the person insured may surrender the policy or assign the same, either absolutely or by way of security.

26. Where any policy of insurance, or the declaration endorsed upon or attached to or identifying by its number or otherwise, any policy of insurance to which this Act applies, whether such declaration has heretofore been or shall hereafter be made, provides that the policy shall be for the benefit of a person, and in the event of the death of such person, for the benefit of another person, such first mentioned person shall, if living, be deemed, for the purposes of section 25 of this Act, the person entitled to be benefited under such policy.

PROVINCE OF PRINCE EDWARD ISLAND.

35 AND 36 VICTORIA, CHAPTER XXX.

An Act relating to Life Assurance.

[Passed June 29, 1872.]

Be it enacted, that it shall be lawful for any person to insure his life for the whole term thereof, or for any definite period, for the benefit of his wife, or of his wife and children, or of his children only, or some or one of them, and to apportion the amount thereof as he may deem proper, where the insurance is effected for the benefit of more than one.

2. The said insurance may be effected either in the name of the person whose life is insured, or in the name of his wife, or of any other person, with the assent of such other person or trustee, and the premium on any policy of insurance effected under this Act, shall be payable during the whole of the said persons's life, or during any less period, by annual, half yearly, quarterly or monthly payments.

3. When no apportionment is made in any such policy, all parties interested in the said insurance shall be held to share equally in the same, and the word "children," in any such policy, shall be held

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to mean all the children of the person whose life is insured, living at the time of his death, whether by his marriage at the time of effecting such policy, or by any subsequent marriage.

4. Upon the death of the person whose life is insured, the insurance money due upon the policy shall be payable according to the terms of the policy, free from the claims of any creditor or creditors whomsoever, notwithstanding the bankruptcy or insolvency of the person so insured.

5. It shall be competent for the insurance company granting such policy to pay the amount due thereon to any child or children, being under age, into the hands of the executor or executors, administrator or administrators of such person so insured, or to the guardian of such children legally constituted, who shall hold the same as trustees for such minor children, and the receipt of such executor, administrator or guardian shall be a sufficient discharge to the insurance company or association.

6. It shall be lawful for such executor, administrator or guardian to invest the moneys so received, in Government or real securities, and to alter, vary and transpose the same, and to apply all or any part of the annual income arising therefrom in or towards the maintenance and education of such minor, child or children, and also to advance unto and for each of such children, his or her share or presumptive share, in such trust moneys for the education, advancement or preferment in the world, or on the marriage of any such child, notwithstanding his or her minority.

7. Any person insuring with profits may apply the same either in payment of premiums, or direct them to be added to the insurance money payable at death.

51 VICTORIA—CHAPTER XII.

An Act to consolidate and amend the several Acts incorporating the City of Charlottetown.

[Assented to 28th April, 1888.]

* * * * *
BE it * * * * * enacted by the Lieutenant-Governor, Council and Assembly as follows :

73. Every life, marine or fire insurance company, or association established in the City of Charlottetown, or having any branch office, agent or agencies therein, shall be assessed in respect of the real estate and movable personal property owned by said company or association in the same way as the other ratepayers of the City of Charlottetown are assessed, and shall in addition thereto pay an annual license fee of fifty dollars each. If the same company or association is engaged in more than one branch of insurance business it shall pay a license fee for each branch of its business, at the rate above mentioned for each. In cases where assurance companies are engaged in winding up their business in the City of Charlottetown and are issuing no new policies, they shall be exempt from such additional tax or license fee and shall only be assessed on their real and personal property.

74. The said annual tax or license fee of every company, association or agency, shall become due and payable on the first day of June in each year, and the agent or manager of any company or association which has not been incorporated by the Legislature of Prince Edward Island shall be personally liable for the license fee payable by the company or association of which he is agent or manager, and also for the rates and taxes payable in respect of the assessment on its real estate and personal property as if he had been assessed therefor personally, but nothing herein contained shall prevent the City Collector from enforcing the payment of the license fee, rates and taxes due by any company or association in manner hereinafter provided.

75. The annual tax or license fee payable by every such incorporated or joint stock bank, life, marine or fire insurance company, or association, may be recovered at the suit of, and in the name of the City Collector in the City Court of said city, or other court of competent jurisdiction. And proceedings for the recovery of any such actual tax or license fee, shall be taken against any such bank, company or association in its corporate name, and any summons issued for the recovery of any such annual tax or license fee, shall and may be served upon the cashier, secretary or agent of such bank, company or association, which service shall be good service as against such bank, company or association.

57 VICTORIA—CHAPTER 3.

An Act to impose certain taxes on certain incorporated Companies and Associations.

(Assented to 9th May, 1894.)

Be it enacted by the Lieutenant-Governor and Legislative Assembly, as follows :—

1. In order to provide for the exigencies of the public service there shall be and are hereby imposed upon the companies and associations hereinafter mentioned, the taxes hereinafter specifically named, which taxes each of such incorporated companies and associations respectively, shall annually pay to the Provincial Secretary for the use of the Province.

(1.) Upon all companies accepting risks and carrying on the business of insurance against fire in the province, whose principal office or organization is not within the province, the sum of one hundred dollars.

(2.) Upon all insurance companies and associations of any kind having agencies or accepting risks upon the lives of persons within the province and transacting the business of life or endowment insurance therein as the sole object of their organization, or as incidental to other purposes of their organization, whose principal office and organization is not within the province, the sum of one hundred and fifty dollars.

(3.) Upon all companies doing the business of accident and guarantee insurance within the province, the sum of twenty-five dollars.

* * * * *

2. Such taxes as far as respects the corporations or associations mentioned in subsection 1 to 7 inclusive, shall be payable by such corporations and associations semi-annually on the first juridical day in the months of June and December in each year, commencing on the first juridical day of June following the passage hereof, on which day the first semi-annual payment of the taxes aforesaid shall be due and payable by such companies to the Provincial Secretary of the province.

3. Every tax imposed by this Act shall, on the date on which it becomes due, become a Crown debt, and if not paid on such date, may be recovered with legal interest thereon, and full costs of suit by an action brought in the name of Her Majesty by the Provincial Secretary of the province, in the Supreme Court of Judicature of the province—every such action to be tried without a jury.

4. Costs shall not be awarded or adjudged against Her Majesty in any action instituted in Her Majesty's name by the provincial Secretary under this Act, but on the recommendation of the court, the Provincial Secretary may, in his discretion, pay to the party in favour of which judgment has been rendered, the costs to which he may deem such party equitably entitled.

5. The taxes imposed by this Act shall form part of the revenue of the province, and any expenses incurred in carrying out this Act may, from time to time, be paid out of such revenue.

60 VICTORIA—CHAPTER 5.

An Act respecting Surety and Guarantee Companies.

Assented to 1st May, 1897.

Be it enacted by the Lieutenant Governor and Legislative Assembly as follows:—

1. That whenever any bond, undertaking, recognizance, or other obligation is by law or the charter, ordinances, rules or regulations of any municipality, board, body, organization, court, judge or public officer, required or permitted to be made, given, tendered or filled with surety or sureties and whenever the performance of any act, duty or obligation or the refraining from any act is required or permitted to be guaranteed, such bond, undertaking, obligation, recognizance or guarantee, may be executed by a surety company qualified as hereinafter provided; and such execution by such company of such bond, undertaking, obligation, recognizance or guarantee, shall be in all respects a full and complete compliance with every requirement of every law, charter, ordinance, rule or regulation, that such bond, undertaking, obligation, recognizance or guarantee shall be executed by one surety or by one or more sureties, or that such sureties shall be residents or householders, or freeholders, or either or both, or possess any other qualification and all courts, judges, heads of departments, boards, bodies, municipalities, and public officers of every character may, if they see fit, accept and treat such bond, undertaking, obligation, recognizance or guarantee, when so executed by such company, as conforming to and fully and completely complying with every such requirement of every such law, charter, ordinance, rule or regulation.

2. That such company to be qualified to so act as surety or guarantor must comply with the requirements of every law of this province applicable to such company doing business therein, must be authorized under the laws of the province or state where incorporated and under its charter to become security upon such bond, undertaking, obligation, recognizance or guarantee, must have a fully paid-up and safely invested and unimpaired capital of at least two hundred and fifty thousand dollars, must have good available assets exceeding its liabilities, which liabilities for the purposes of this Act, shall be taken to be its capital stock, its outstanding debts and a premium reserve at the rate of fifty per centum of the current annual premiums on each outstanding bond, undertaking, recognizance and obligation, of like character in force, must file with the Provincial Secretary a written application to be authorized to do business under this Act, and also with such application, and in each year thereafter, a statement verified under oath, made up to December thirty-first, preceding, stating the amount of its paid-up cash capital particularizing each item of investment, the amount of premiums upon existing bonds, undertakings, recognizances and obligations of like character in force upon which it is surety, the amount of liability for unearned portion thereof estimated at the rate of fifty per centum of the current annual premiums on each such bond, undertaking, recognizance and obligation in force, stating also the amount of its outstanding obligations of all kinds, and such further facts as may be by the laws of this province required of such company in transacting business therein; must also appoint an attorney in this province upon whom process of law can be served, which appointment shall continue until revoked or another attorney substituted, and must file with the Provincial Secretary evidence of such appointment, which shall state the residence and office of such attorney.

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3. That the Provincial Secretary, upon due proof by any such company of its possessing the qualifications in this Act specified, shall issue to such company a certificate setting forth that such company has qualified and is authorized for the ensuing year to do business under this Act, which said certificate shall be evidence of such qualification of such company and of its authorization to become and to be accepted as sole surety on all bonds, undertakings, recognizances and obligations required or permitted by law or the charter, ordinances, rules or regulations of any municipality, board, body, organization or public officer.

4. That from and after the passage of this Act the surety or the representative of any surety, upon the bond of any trustee, committee, guardian, assignee, receiver, executor or administrator, or other fiduciary, may apply by petition to the court wherein said bond is directed to be filed or which may have jurisdiction of such trustee, committee, guardian, assignee, receiver, executor or administrator, praying to be relieved from further liability as such surety, for the acts or omissions of the trustee, committee, guardian, assignee, receiver, executor or administrator or other fiduciary, which may occur after the date of the order relieving such surety to be granted as herein provided for and to require such trustee, committee, guardian, assignee, receiver, executor or administrator, or other fiduciary to show cause why he should not account, and said surety be relieved from such further liability as aforesaid and said principal be required to give a new bond; and thereupon, upon filing of said petition, said court shall issue such order returnable at such time and place and to be served in such a manner as said court shall direct, and may restrain in such trustee, committee, guardian, assignee, receiver, executor or administrator, or other fiduciary, from acting except in such manner as it may direct to preserve the trust estate; and upon the return of such order to show cause if the principal in the bond account in due form of law and file a new bond duly approved, then said court must make an order releasing said surety, filing the petition as aforesaid, from liability upon the bond for any subsequent act or default of the principal; and in default of said principal thus accounting and filing such new bond, said court shall make an order directing such trustee, committee, guardian, assignee, receiver, executor or administrator, or fiduciary, to account in due form of law within thirty days, and that if the trust fund or estate shall be found or made good and paid over or properly secured, such surety shall be discharged from any and all further liability as such for the subsequent acts or omissions of the trustee, committee, guardian, assignee, receiver, executor or administrator, or fiduciary, after the date of such surety being so relieved or discharged, and discharging such trustee, committee, guardian, assignee, receiver, executor or administrator or fiduciary.

5. That any receiver, assignee, guardian, trustee, committee, executor, administrator or curator or other fiduciary required by law, or the order of any court or judge, to give a bond or other obligation as such, may include as part of the lawful expense of executing his trust such reasonable sum paid a company authorized under the laws of this province so to do, for becoming his surety on such bond as may be allowed by the court in which, or a judge before whom, he is required to account, not exceeding one per centum per annum on the amount of such bond; and in all actions and proceedings a party entitled to recover disbursements therein shall be allowed and may tax and recover such sum paid such a company for executing any bond, recognizance, undertaking, stipulation or other obligation therein, not exceeding, however, one per cent on the amount of the liability upon such bond, recognizance, undertaking, stipulation or other obligation during each year the same has been in force.

PROVINCE OF BRITISH COLUMBIA.

THE FIRE INSURANCE POLICY ACT (BRITISH COLUMBIA) 1893.

Being chapter 12 of the Statutes of 1893, assented to 12th April, 1893, as amended by chapter 22 of the Statutes of 1895 (B.C.), assented to 21st February, 1895, and by chapter 20 of the Statutes of 1896 (B.C.), assented to 17th April, 1896.

An Act to secure Uniform Conditions in Policies of Fire Insurance.

(Assented to 12th April, 1893.)

Her Majesty, by and with the advice and consent of the Legislative Assembly of the province of British Columbia, enacts as follows:—

1. This Act may be cited as the "Fire Insurance Policy Act, 1893."

2. Where, by reason of necessity, accident, or mistake, the conditions of any contract of fire insurance on property in this province, as to the proof to be given to the insurance company after the occurrence of a fire, have not been strictly complied with, or where, after a statement or proof of loss has been given in good faith, by or on behalf of the assured in pursuance of any proviso or condition of such contract, the company, through its agent or otherwise, objects to the loss upon other grounds than for imperfect compliance with such conditions, or does not, within a reasonable time after receiving such statement or proof, notify the assured in writing that such statement or proof is objected

to, and what are the particulars in which the same is alleged to be defective, and so from time to time, or where for any other reason the court or judge, before whom a question relating to such insurance is tried or inquired into, considers it inequitable that the insurance should be deemed void or forfeited by reason of imperfect compliance with such conditions, no objection to the sufficiency of such statement or proof, or amended or supplemental statement or proof (as the case may be) shall, in any of such cases, be allowed as a discharge of the liability of the company on such contract of insurance wherever entered into; but this section shall not apply where the fire has taken place before the coming into force of this Act.

3. The conditions set forth in the schedule of this Act shall, as against the insurers be deemed to be part of every contract, whether sealed, written, or oral, of fire insurance hereafter entered into or renewed or otherwise in force in British Columbia with respect to any property therein, or in transit therefrom or thereto, and shall be printed on every policy of fire insurance, with the heading "Statutory Conditions."

4. If a company or other insurer desires to vary the said conditions, or to omit any of them, or to add new conditions, there shall be added on the policy in conspicuous type, and in ink of different colour, words to the following effect:—

" VARIATIONS IN CONDITIONS.

" This policy is issued on the above statutory conditions, with the following variations and additions :

" These variations (or as the case may be) are, by virtue of the British Columbia Statute in that behalf, in force so far as, by the court or judge before whom a question is tried relating thereto, they shall be held to be just and reasonable to be exacted by the company."

5. No such variation, addition or omission shall, unless the same is distinctly indicated and set forth in the manner or to the effect aforesaid, be legal and binding on the assured; and no question shall be considered as to whether any such variation, addition or omission is, under the circumstances, just and reasonable, but, on the contrary, the policy shall, as against the insurers, be subject to the statutory conditions only, unless the variations, additions or omissions are distinctly indicated and set forth in the manner or to the effect aforesaid.

6. In case a policy is entered into or renewed containing or including any condition other than or different from the conditions set forth in the schedule to this Act, if the said condition so contained or included is held by the court or judge before whom a question relating thereto is tried, to be not just and reasonable, such condition shall be null and void.

7. A decision of a court or a judge under this Act shall be subject to review or appeal to the same extent as a decision by such court or judge in other cases.

8. (*Repealed.*)

(Section 3 of 59 Victoria, Chapter 20, is as follows: "Section 8 of the 'Fire Insurance Policy Act, 1893,' is hereby repealed and the said Act as amended hereby and by the 'Fire Insurance Policy Amendment Act, 1895,' shall come into force on the 1st day of July, 1896.")

SCHEDULE.

(SECTIONS 3 AND 6.)

STATUTORY CONDITIONS.

1. If any person or persons injures his or their buildings or goods and causes the same to be described otherwise than as they really are, to the prejudice of the company, or misrepresents or omits to communicate any circumstance which is material to be made known to the company in order to enable it to judge of the risk it undertakes, such insurance shall be of no force in respect to the property in regard to which the misrepresentation or omission is made.

2. After application for insurance, it shall be deemed that any policy sent to the assured is intended to be in accordance with the terms of the application, unless the company points out in writing the particulars wherein the policy differs from the application.

3. Any change material to the risk, and within the control or knowledge of the assured, shall avoid the policy as to the part affected thereby, unless the change is promptly notified in writing to the company or its local agent; and the company when so notified may return the premium for the unexpired period and cancel the policy, or may demand in writing an additional premium, which the assured shall, if he desires the continuance of the policy, forthwith pay to the company; and if he neglects to make such payment forthwith after receiving such demand, the policy shall be no longer in force.

4. If the property insured is assigned without a written permission endorsed hereon by an agent of the company duly authorized for such purpose, the policy shall thereby become void; but this condition does not apply to change of title by succession, or by the operation of the law, or by reason of death.

5. When property insured is only partially damaged no abandonment of the same will be allowed unless by the consent of the company or its agent; and in case of the removal of property to escape conflagration, the company will contribute to the loss and expenses attending such act of salvage proportionately to the respective interests of the company or companies and the assured.

6. Money, books of account, securities for money, and evidences of debt or title are not insured.

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7. Plate, plate-glass, plated ware, jewelry, medals, paintings, sculptures, curiosities, scientific and musical instruments, bullion, works of art, articles of vertu, frescoes, clocks, watches, trinkets, and mirrors are not insured unless mentioned in the policy.

8. The company is not liable for loss if there is any prior insurance in any other company, unless the company's assent thereto appears herein or is endorsed hereon, nor if any subsequent insurance is effected in any other company, unless and until the company assents thereto, or unless the company does not dissent in writing within two weeks after receiving written notice of the intention or desire to effect the subsequent insurance, or does not dissent in writing after that time and before the subsequent or further insurance is effected.

9. In the event of any other insurance on the property herein described having been assented to as aforesaid, then this company shall if such other insurance remains in force, on the happening of any loss or damage, only be liable for the payment of a ratable proportion of such loss or damage without reference to the dates of the different policies.

10. The company is not liable for the losses following, that is to say:—

(a.) For loss of property owned by any other party than the assured, unless the interest of the assured is stated in or upon the policy.

(b.) For loss caused by invasion, insurrection, riot, civil commotion, military or usurped power.

(c.) Where the insurance is upon buildings or their contents—for loss caused by the want of good and substantial brick or stone chimneys, or by ashes or embers being deposited, with the knowledge and consent of the assured, in wooden vessels; or by stoves or stovepipes being to the knowledge of the assured in an unsafe condition or improperly secured.

(d.) For loss or damage to goods destroyed or damaged while undergoing any process in or by which the application of fire heat is necessary.

(e.) For loss or damage occurring to buildings or their contents while the buildings are being repaired by carpenters, joiners, plasterers or other workmen, and in consequence thereof, unless permission to execute such repairs had been previously granted in writing, signed by a duly authorized agent of the company. But in dwelling-houses, fifteen days are allowed in each year for incidental repairs, without such permission.

(f.) For loss or damage occurring while petroleum, rock, earth or coal oil, camphene, gasoline, burning fluid, benzine, naphtha, or any liquid products thereof, or any of their constituent parts (refined coal oil for lighting purposes only, not exceeding twenty gallons in quantity, or lubricating oil not being crude petroleum nor oil of less specific gravity than required by law, for illuminating purposes, not exceeding twenty gallons in quantity, excepted), or more than twenty-five pounds weight of gunpowder is or are stored or kept in the building insured or containing the property insured, unless permission is given in writing by the company.

11. The company will make good loss caused by the explosion of coal gas in a building not forming part of gas works, and loss by fire caused by any other explosion or by lightning.

12. Proof of loss must be made by the assured, although the loss be payable to a third party.

13. Any person entitled to make a claim under this policy is to observe the following directions:—

(a.) He is forthwith after loss to give notice in writing to the company.

(b.) He is to deliver as soon afterwards as practicable, as particular an account of the loss as the nature of the case permits.

(c.) He is also to furnish therewith a statutory declaration, declaring—

(1.) That the said account is just and true;

(2.) When and how the fire originated, so far as the declarant knows or believes;

(3.) That the fire was not caused through his wilful act or neglect, procurement, means or contrivance;

(4.) The amount of other insurances;

(5.) All liens and encumbrances on the subject of insurance;

(6.) The place where the property insured, if movable, was deposited at the time of the fire.

(d.) He is, in support of his claims, if required and if practicable, to produce books of account, warehouse receipts, and stock lists, and furnish invoices and other vouchers, to furnish copies of the written portion of all policies, to separate as far as reasonably may be the damaged from the undamaged goods, and to exhibit for examination all that remains of the property which was covered by the policy.

(e.) He is to produce, if required, a certificate under the hand of a government agent, magistrate, notary public, commissioner for taking affidavits, or municipal clerk, residing in the vicinity in which the fire happened, and not concerned in the loss or related to the assured or sufferers, stating that he has examined the circumstances attending the fire, loss or damage alleged, that he is acquainted with the character and circumstances of the assured or claimant, and that he verily believes that the assured has by misfortune and without fraud or evil practice sustained loss and damage on the subject assured, to the amount certified.

14. The above proofs of loss may be made by the agent of the assured, in case of the absence or inability of the assured himself to make the same, such absence or inability being satisfactorily accounted for.

15. Any fraud or false statement in a statutory declaration in relation to any of the above particulars shall vitiate the claim.

16. If any difference arises as to the value of the property insured, of the property saved, or amount of the loss, such value and amount and the proportion thereof (if any) to be paid by the company, shall, whether the right to recover on the policy is disputed or not, and independently of all other questions, be submitted to the arbitration of some person to be chosen by both parties, or if they cannot agree on one person, then to two persons, one to be chosen by the party assured, and the

other by the company, and a third to be appointed by the persons so chosen, or on their failing to agree, then by a judge of the Supreme Court of British Columbia, or the county judge of the county wherein the loss has happened; and such reference shall be subject to the provisions of the laws applicable to references in actions; and the award shall, if the company is in other respects liable, be conclusive as to the amount of the loss and proportion to be paid by the company; where the full amount of the claim is awarded the costs shall follow the event; and in other cases, all questions of costs shall be in the discretion of the arbitrators.

17. The loss shall not be payable until thirty days after completion of the proofs of loss, unless otherwise provided for by the contract of insurance.

18. The company, instead of making payment, may repair, rebuild or replace within a reasonable time the property damaged or lost, giving notice of their intention within fifteen days after the receipt of the proofs herein required.

19. The insurance may be terminated by the company by giving written notice to that effect and, if on the cash plan, by tendering therewith a ratable proportion of the premium for the unexpired term, calculated from the termination of the notice; five days' personal service of the notice, excluding Sunday, shall be given. And the policy shall cease after such tender and notice aforesaid, and the expiry of the five days.

(a.) The insurance, if for cash, may also be terminated by the assured by giving written notice to that effect to the company, or its authorized agent, in which case the company may retain the customary short rate for the time the insurance has been in force, and shall repay to the assured the balance of the premium paid.

20. No condition of the policy, either in whole or in part, shall be deemed to have been waived by the company, unless the waiver is clearly expressed in writing, signed by an agent of the company.

21. Any officer or agent of the company, who assumes on behalf of the company to enter into any written agreement relating to any matter connected with the insurance, shall be deemed *prima facie* to be the agent of the company for the purpose.

22. Every action or proceeding against the company for the recovery of any claim under or by virtue of this policy, shall be absolutely barred, unless commenced within the term of one year next after the loss or damage occurs.

23. Any written notice to a company for any purpose of the statutory conditions, when the mode thereof is not expressly provided, may be by letter delivered at the head office of the company in British Columbia, or by registered post letter addressed to the company, its manager or agent, at such head office, or by such written notice given in any other manner to an authorized agent of the company.

The Amending Act, 58 Victoria, chapter 22, as amended by 59 Victoria, chapter 20, contains the following additional section:—

4. Where the loss (if any) under any policy has, with the consent of the company, been made payable to some person or persons or company other than the assured as mortgagee or mortgagees, said policy shall not be cancelled, altered, or otherwise dealt with by the company upon the application of the assured, and in any case not without reasonable notice to the said mortgagee or mortgagees:

THE FAMILIES INSURANCE ACT, 1895 (B.C.)

Being chapter 26 of the Statutes of 1895, entitled:

"An Act to secure to wives and children the benefit of life insurance."

(Assented to 21st February, 1895.)

Her Majesty, by and with the advice and consent of the Legislative Assembly of the province of British Columbia, enacts as follows:—

1. This Act may be cited as the "Families Insurance Act, 1895."

2. In this Act unless inconsistent with the context,—

(a.) "Contract of insurance."

"Policy of insurance."

"Policy."

Shall include any certificate or contract hereinafter mentioned or in any way relating to life insurance.

(b.) "Maturity of the policy," or "maturity of the contract" shall mean the happening of the event or the expiration of the term at which the benefit under the policy or contract accrues due.

3. The provisions of this Act shall apply to every lawful contract of insurance in writing now in force or hereafter effected, which is based on the expectation of human life, and shall include life insurance on the endowment plan as well as every other, and shall also extend to the said contracts of insurance where any declaration endorsed thereon or attached thereto, though made before the date of the passage of this Act, would have been or be within the operation and provisions of this Act, if the same had been made subsequent to the said date, and shall also extend and apply to

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membership, beneficiary and other certificates and contracts relating to life insurance issued or entered into by any society or association of persons for any fraternal, provident, benevolent, industrial or religious purposes, among the purposes of which is the insurance of the lives of the members thereof exclusively, or by any association for the purpose of life insurance formed in connection with any such society or organization, and from its members, and which insures the lives of such members, including certificates or contracts heretofore issued or entered into.

4. It is hereby declared to have been lawful for any person on or after the 21st day of February, 1873, to endorse upon or attach to any policy of insurance on his life effected and issued before that day, whether the policy was issued before or after marriage, a written declaration that the insurance was for the benefit of his wife or of his wife and children, or of his wife and some or one of his children, or of his children only, or of some or one of them, and to apportion the amount of the insurance money as he deemed proper where the insurance was declared to be for the benefit of more than one.

5. Any person may insure his life for the whole term thereof, or for any definite period, for the benefit of his wife, or of his wife and children, or of his wife and some or one of his children, or of his children only, or of some or one of them, and, where the insurance is effected for the benefit of more than one, he may apportion the amount of the insurance money as he may deem proper.

6. The insurance may be effected either in the name of the person whose life is insured or in the name of his wife, or of any other person (with the assent of such other person) as trustee.

7. In case a policy of insurance effected by a man on his life is expressed upon the face of it to be for the benefit of his wife, or of his wife and children, or any of them, or in case he has heretofore endorsed, or may hereafter endorse, or by any writing identifying the policy by its number or otherwise, has made, or may hereafter make, a declaration, that the policy is for the benefit of his wife or of his wife and children, or any of them, such policy shall enure, and be deemed a trust for the benefit of his wife for her separate use, and of his children, or any of them, according to the intent so expressed or declared, and so long as any object of the trust remains, the money payable under the policy shall not be subject to the control of the husband or his creditors, or form part of his estate when the sum secured by the policy becomes payable; but this shall not be held to interfere with any pledge of the policy to any person prior to such declaration. In the case of a policy of written contract of life insurance effected before marriage, a declaration under this section shall be, and shall be deemed to have been as valid and effectual as if such policy or contract had been effected after marriage, but nothing herein contained shall affect any action or proceeding now pending.

8. (1.) The insured may by an instrument in writing attached to or endorsed on, or identifying the policy by its number or otherwise, vary a policy or a declaration or an apportionment previously made so as to restrict or extend, transfer, or limit the benefits of the policy to the wife alone, or the children, or to one or more of them, as beneficiaries or a beneficiary, or sole beneficiary, although the policy is expressed or declared to be for the benefit of the wife and children, or of the wife alone, or for the child or children alone, or for the benefit of the wife for life, and of the children after her death, or for the benefit of the wife, and in case of her death during the life of the insured, then for the child or children or any of them, or for the benefit of any one or more of the above-mentioned persons for life, and after his or their decease for the benefit of any one or more of the survivors, or although a prior declaration was so restricted; and he may also apportion the insurance money among the persons intended to be benefited, and may from time to time by an instrument in writing attached to or endorsed on the policy, or referring to the same, alter the apportionment as he deems proper; he may also, by his will, make or alter the apportionment of the insurance money; and an apportionment made by his will shall prevail over any other made before the date of the will, except so far as such other apportionment has been acted on before notice of the apportionment by the will.

9. (1.) Where no apportionment is made, all persons entitled to be benefited by the insurance shall be held to share equally in the same; and where it is stated in the policy or declaration that the insurance is for the benefit of the wife and children generally, or of the children generally, without specifying the names of the children, the word "children" shall be held to mean all the children of the insured living at the maturity of the policy, whether by his then or any former wife, and the wife to be insured by the policy shall be the wife living at the maturity thereof.

(2.) Any such policy may be surrendered or assigned,—

(a.) Where the policy is for the benefit of children only, and the children surviving are all of the full age of twenty-one years, if the person insured and all such surviving children agree to so surrender or assign; or

(b.) Where the policy is for the benefit of both a wife and children, and the surviving children are all of the full age of twenty-one years, if the person insured, and his then wife (if any) and all such surviving children agree to so surrender or assign; or

(c.) Where the policy is for the benefit of a wife only, or of a wife and children, and there are no children living, if the person insured and his then wife agree to so surrender or assign.

10. Where an apportionment as in sections 4, 5 and 8 provided for, has been made, if one or more of the persons in whose favour the apportionment has been made die in the lifetime of the insured, the insured may by an instrument in writing, attached to or endorsed on or otherwise referring to and identifying the policy of insurance, declare that the share formerly apportioned to the person so dying shall be for the benefit of such other person or persons as he may name in that behalf, not being other than the wife and children of the insured or one or more of them; and in default of any such declaration the share of the person so dying shall be the property of the insured and may be dealt with and disposed of by him as he may see fit, and shall at his death form part of his estate.

11. Where no apportionment, as in sections 4, 5 and 8 provided for, has been made, if one or more of the persons entitled to the benefit of the insurance die in the lifetime of the insured, and no

apportionment is subsequently made by the insured, the insurance shall be for the benefit of the survivor, or of the survivors of such persons in equal shares if more than one; and if all the persons so entitled die in the lifetime of the insured, the policy and the insurance money shall form part of the estate of the insured; or after the death of all the persons entitled to such benefit, the insured may by an instrument executed as aforesaid make a declaration that the policy shall be for the benefit of his then or any future wife or children, or some or one of them.

12. (1.) When a contract of life insurance is effected by an unmarried man or a widower for the benefit of his future wife, or future wife and children, but the contract does not designate by name or otherwise clearly ascertain a specific person as such intended wife, the contract (not being within the intent of subsections (2) and (3) of this section) shall be construed according to the provisions of section 9 of this Act.

(2.) When a contract of life insurance is effected as in subsection 1 of this section, but at the maturity of the contract the insured is still unmarried, or is a widower without issue, the insurance money shall fall into and become part of the estate of the insured.

(3.) When a contract of life insurance is effected by an unmarried man or widower for the benefit of his future wife, or future wife and children, and the intended wife is designated by name, or is otherwise clearly ascertained in the contract of life insurance, but the intended marriage does not take place, all questions arising on such contract shall be determined as if this Act had not been passed.

13. (1.) A policy or written contract of life insurance effected by any woman on her own life, or on the life of her husband, and expressed to be for the benefit of her husband and children, or of either husband or children or any of them, shall be deemed a trust in favour of the objects therein named, and the moneys payable under such policy shall not, so long as any object of the trust remains unperformed, form part of the estate of the deceased, or be subject to her debts.

(2.) Whatever under this Act a man may lawfully do, in respect of insurance effected upon his life, may also, under the like circumstances, be done by a woman in respect of insurance effected upon her life, or effected by her on the life of her husband, and the like rules of construction shall prevail.

14. (1.) When insurance money becomes due and payable it shall be paid according to the terms of the policy or any declaration or instrument as aforesaid, as the case may be, free from the claims of any creditors of the insured, except as herein provided.

(2.) Where the insurance money or part thereof is for the benefit, in whole or in part, of the children of the insured, and the children are mentioned as a class and not by their individual names, the money shall not be payable to the children until reasonable proof is furnished to the company of the number, names and ages of the children entitled.

15. The insured may, by the policy or by his will or by any writing under his hand, appoint a trustee or trustees of the money payable under the policy, and may from time to time revoke such appointment in like manner, and appoint a new trustee or new trustees, and make provision for the appointment of a new trustee or new trustees, and for the investment of the moneys payable under the policy. Payment made to such trustee or trustees shall discharge the company.

16. (1.) If no trustee is named in the policy, or appointed as mentioned in section 15, to receive the shares to which infants are entitled, their shares may be paid to the executors of the last will and testament of the insured, or to a guardian of the infants duly appointed by the Supreme Court of this province, or by any court having jurisdiction in that behalf, or to a trustee appointed by the court upon the application of the wife, or of the infants or their guardian; and such payment shall be a good discharge to the insurance company.

(2.) Where it appears upon the letters of guardianship or other like document issued or to be issued, by a court beyond the jurisdiction of the province, or by a certificate of the judge under the seal of such court, that it has been shown to the satisfaction of such court that the deceased at his death was domiciled or resident within its jurisdiction, and where security to the satisfaction of the court has been given by the guardian or other like officer appointed by the said letters or documents, then the Supreme Court, upon application for the appointment of the said guardian or like officer as trustee under this section, may dispense with the giving of security, provided it has been also shown that the infants reside within the jurisdiction of the foreign court, and that the proposed trustee is a fit and proper person, and that the security has, in accordance with the practice of such foreign court, been given in respect of and for the due application and account of the money payable under the policy.

17. Any trustee named, as provided for in the last preceding two sections, and any executor or guardian, may invest the money received in government securities or municipal debentures, or in mortgages of real estate, or in any other manner authorized by the will of the insured, or by the law in force for the time being relating to the investment of trust funds, and may from time to time alter, vary and transpose the investments, and apply all or any part of the annual income arising from the share or presumptive share of each of the children, in or towards his or her maintenance and education, in such manner as the trustee, executor, or guardian thinks fit, and may also advance to and for any of the children, notwithstanding his or her minority, the whole or any part of the share of the child of and in the money, for the advancement or preferment in the world, or on the marriage of such child.

18. A guardian appointed under section 16 shall give security to the satisfaction of the court or judge for the faithful performance of his duty as guardian, and for the proper application of the money which he may receive.

Department of Finance—Insurance Branch.

19. (1.) If there is no trustee, executor, or guardian competent to receive the share of any infant in the insurance money, and the insurance company admit the claim, or any part thereof, the company at any time after the expiration of two months from the date of their admission of the claim or part thereof, may obtain an order from the Supreme Court for the payment of the share of the infant into court; and in such case the costs of the application shall be paid out of the share (unless the court otherwise directs), and the residue shall be paid into court pursuant to the order: and such payment shall be a sufficient discharge to the company for the money paid; and the money shall be dealt with as the court may direct.

(2.) If the company does not within four months from the time the claim is admitted, either pay the same to some person competent to receive the money under this Act, or pay the same into the Supreme Court, the said court may upon application made by some one competent to receive the said money, or by some other person, on behalf of the infant, order the insurance money, or any part thereof, to be paid to any trustee, executor, or guardian competent to receive the same, or to be paid into court, to be dealt with as the court may direct, and any such payment shall be a good discharge to the company.

(3.) The court may order the costs of the application, and any costs incidental to establishing the authority of the party applying for the order, to be paid out of such moneys, or by the company, or otherwise, as may seem just, and the court may also order the costs of, and incidental to, obtaining out of court moneys voluntarily paid in by a company, to be paid out of such moneys.

20. If a person who has heretofore effected, or who hereafter effects, an insurance for the purposes contemplated by this Act, whether the purpose appears by the terms of the policy or by endorsement thereon, or by an instrument referring to, and indentifying the policy, finds himself unable to continue to meet the premiums he may surrender the policy to the company, and accept in lieu thereof a paid-up policy for the benefit of the object or objects of the surrendered policy, and subject to be dealt with in like manner as the surrendered policy for such sum as the premiums paid would represent, payable at death or at the endowment age, or otherwise (as the case may be) in the same manner as the money insured by the original policy, if not surrendered, would have been payable, and the company may accept the surrender and grant the paid-up policy notwithstanding any declaration or direction in favour of the wife, husband or children, or any or either of them.

21. The person insured may from time to time borrow from the company insuring, or from any other company or person, on the security of the policy, such sums as may be necessary and shall be applied to keep the policy in force, and on such terms and conditions as may be agreed on; and the sums so borrowed, together with such lawful interest thereon as may be agreed, shall so long as the policy remains in force, be a first lien on the policy, and on all moneys payable thereunder, notwithstanding any declaration or direction in favour of the wife, husband, or children, or any or either of them.

22. Any person insured under the provisions of this Act may, in writing, require the insurance company to pay the bonuses or profits accruing under the policy, or portions of the same, to the insured, or to apply the same in reduction of the annual premiums payable by the insured, in such way, as he may direct, or to add the said bonuses or profits to the policy; and the company shall pay or apply such bonuses or profits as the insured directs, and according to the rates and rules established by the company; Provided, always, that the company shall not be obliged to pay or apply such bonuses or profits in any other manner than as stipulated on the policy or the application therefor.

23. In case of several actions being brought for insurance money, the court is to consolidate or otherwise deal therewith so that there shall be but one action for and in respect of the shares of all the persons entitled under the policy. If an action is brought for the share of one or more infants entitled, all the other infants entitled, or the trustees, executors or guardians entitled to receive payment of the shares of such other infants, shall be made parties to the action, and the rights of all the infants shall be dealt with and determined in one action. The persons entitled to receive the shares of the infants, may join with any adult person claiming shares in the policy. In all actions where several persons are interested in the money, the court or judge shall apportion among the parties entitled any sum directed to be paid, and shall give all necessary directions and relief.

24. The provisions of sections 16, 17, 18, 19, and 23 of this Act shall extend, and are hereby declared to have been intended to extend, and apply to cases where the insured died before the passing of this Act, as well as to cases arising subsequent thereto.

25. No declaration or apportionment affecting the insurance money, or any portion thereof, nor any appointment or revocation of a trustee made after the passing of this Act, shall be of any force or effect as respects the company until the instrument, or a duplicate or copy thereof, is deposited with the company. Where a declaration or endorsement has been heretofore made, and notice has not been given, the company may, until they receive notice thereof, deal with the insured or his executors, administrators, or assigns, in respect of the policy, in the same manner and with the like effect as if the declaration or endorsement had not been made.

26. If the policy was effected and premiums paid by the insured with intent to defraud his creditors, the creditors shall be entitled to receive out of the sum secured an amount equal to the premiums so paid, without interest.

27. Nothing contained in this Act shall be held or construed to restrict or interfere with the right of any person to effect or assign a policy for the benefit of the wife, husband, or children, or some or one of them, in any other mode allowed by law.

28. Where all the persons entitled to be benefited, whether by original insurance, by written declaration, or by instrument of variation or apportionment, under any policy are of full age, they and the person insured may surrender the policy, or assign the same, either absolutely or by way of security.

29. Where any policy of insurance, or the declaration endorsed upon, or attached to, or identifying by its number or otherwise, any policy of insurance to which this Act applies, whether such declaration has heretofore been or shall hereafter be made, provides that the policy shall be for the benefit of a person, and in the event of the death of such person for the benefit of another person, such first mentioned person shall, if living, be deemed for the purposes of section 28 of this Act, the person entitled to be benefited under such policy.

30. Sections 36, 37, 38, 39, 40, 41, 42, 43, 44 and 45 of the "Married Woman's Property Act" are hereby repealed, but such repeal shall not affect any rights arising under such repealed sections, or any of them.

Sections 36 to 45 inclusive of the Married Woman's Property Act, repealed by the above Act, will be found at page lxxxvii of the report for 1891, issued in 1892.

PROVINCE OF NOVA SCOTIA.

REVISED STATUTES OF NOVA SCOTIA, FIFTH SERIES, 1884, CHAP. 94.

Of the Property of Married Women.

1. This chapter may be cited as the "Married Women's Property Act, 1884."

* * * * *

11. A married woman, in her own name or that of a trustee for her, may insure for her sole benefit or for the use or benefit of her children or of herself and her children, her own life, or, with his consent, the life of her husband, for any definite period, or for the term of her or his natural life; and the amount payable under such insurance shall be receivable for the sole and separate use of such married woman or her children, or herself and her children, as the case may be, free from the claims of the representatives of her husband, or of any of his creditors.

12. A policy of insurance effected by any married man on his own life and expressed upon the face of it to be for the benefit of his wife, or of his wife and children, or any of them, shall enure and be deemed a trust for the benefit of his wife for her separate use, or of his wife and children, or any of them, according to the interest so expressed, and shall not, so long as any object of the trust remains, be subject to the control of the husband or to his creditors, or form part of his estate.

When the sum secured by the policy becomes payable, or at any time previously, a trustee thereof may be appointed by a judge, and the receipt of such trustee shall be a good discharge to the insurance office. If it shall be proved that the policy was effected and premiums paid by the husband with intent to defraud his creditors, they shall be entitled to receive out of the sum secured an amount equal to the premiums so paid.

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Department of Finance—Insurance Branch.

STATEMENTS
OF
FIRE AND INLAND MARINE
INSURANCE COMPANIES

Department of Finance—Insurance Branch.

LIST OF COMPANIES.

BY WHICH THE BUSINESS OF **FIRE INSURANCE** WAS TRANSACTED IN THE DOMINION DURING THE YEAR ENDED 31st DECEMBER, 1896.

The Ætna Insurance Company, Hartford, Conn.
The Agricultural Insurance Company, Watertown, N.Y.
The Alliance Assurance Company.
The Atlas Assurance Company.
The British America Assurance Company, Toronto.
The Caledonian Insurance Company.
The Commercial Union Assurance Company (Limited), London, England.
The Connecticut Fire Insurance Company, Hartford, Conn.
The Guardian Fire and Life Assurance Company (Limited), London, England.
The Hartford Fire Insurance Company, Hartford, Conn.
The Imperial Insurance Company (Limited), London, England.
The Insurance Company of North America.
The Lancashire Insurance Company.
The Liverpool and London and Globe Insurance Company.
The London and Lancashire Fire Insurance Company.
The London Assurance.
The London Mutual Fire Insurance Company of Canada, London, Ont.
The Manchester Fire Assurance Company.
The Mercantile Fire Insurance Company.
The National Assurance Company of Ireland.
The North British and Mercantile Insurance Company.
The Northern Assurance Company.
The Norwich Union Fire Insurance Society.
The Phenix Insurance Company, Brooklyn, N.Y.
The Phoenix Assurance Company of London.
The Phoenix Insurance Company, Hartford, Conn., U.S.
The Quebec Fire Assurance Company.
The Queen Insurance Company of America.
The Royal Insurance Company.
The Scottish Union and National Insurance Company.
The Sun Insurance Office, London, England.
The Union Assurance Society, London, England.
The Western Assurance Company, Toronto.

LIST OF COMPANIES.

BY WHICH THE BUSINESS OF **INLAND MARINE INSURANCE** WAS TRANSACTED IN THE DOMINION DURING THE YEAR ENDED 31st DECEMBER, 1896.

The Ætna Insurance Company, Hartford, Conn.
The British America Assurance Company, Toronto.
The British and Foreign Marine Insurance Company (Limited).
The Reliance Marine Insurance Company (Limited).
The Western Assurance Company, Toronto.

Department of Finance—Insurance Branch.

THE ÆTNA INSURANCE COMPANY, HARTFORD, CONN., U.S.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1896.

President—W. M. B. CLARK.

Secretary—W. H. KING.

Principal Office—Hartford, Conn.

Head Office in Canada—Montreal.

Chief Agent in Canada—F. W. EVANS.

(Incorporated June 5th, 1819. Commenced business in Canada, 1821.)

CAPITAL.

Amount of capital authorized	\$5,000,000 00
do subscribed for and paid up in cash	<u>4,000,000 00</u>

ASSETS IN CANADA.

Stocks, bonds, &c., in deposit with the Receiver General, viz:—

	Par value.
Montreal Corporation stock	\$ 19,000 00
Montreal Harbour bonds	4,000 00
Canadian Pacific Land Grant bonds	89,000 00
Total par value	<u>\$ 112,000 00</u>
Carried out at market value	\$ 123,690 00
Cash in hands of agents in Canada	12,690 54
Total assets in Canada	<u><u>\$ 136,380 54</u></u>

LIABILITIES IN CANADA.

Net amount of fire losses unsettled but not resisted	\$ 8,195 31
do do resisted—not in suit	1,500 00
Total net amount of unsettled claims for fire losses in Canada	\$ 9,695 31
Reserve of unearned premiums for all outstanding fire risks in Canada	91,317 32
Total liabilities in Canada	<u><u>\$ 101,012 63</u></u>

INCOME IN CANADA.

For Fire Risks in Canada

Gross cash received for premiums	\$ 178,997 62
Deduct reinsurance, rebate, abatement and return premiums	37,783 03
Net cash received for said premiums	<u>\$ 141,214 59</u>
<i>For Inland Marine Risks in Canada.</i>	
Gross cash received for premiums	\$ 973 10
Total net cash received for premiums in Canada	\$ 142,187 69
Received for interest and dividends	5,630 00
Total cash income in Canada	<u><u>\$ 147,817 69</u></u>

ÆTNA—Continued.

EXPENDITURE IN CANADA.

For Fire Risks in Canada.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$3,941).....	\$ 4,182 48
Paid for fire losses occurring during the year.....	63,060 88
Total net amount paid during the year for fire losses.....	\$ 67,243 36

Inland Marine Risks in Canada.

Amount paid for inland marine losses during the year.....	Nil.
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Total net amount paid during the year for fire and inland marine losses..	\$ 67,243 36
Paid for commission or brokerage in Canada.....	29,645 39
do salaries, fees, &c.....	4,021 96
do taxes in Canada.....	2,989 09
do general expenses.....	3,846 96
Total cash expenditure in Canada.....	\$ 107,746 76

RISKS AND PREMIUMS.

Fire Risks in Canada.

	Amount.	Premiums.
Gross policies in force at date at last statement.....	\$ 15,522,677	\$ 177,339 72
Taken during the year, new and renewed.....	14,793,948	178,997 62
Total.....	\$ 30,316,625	\$ 356,337 34
Deduct terminated.....	14,578,512	176,687 90
Gross in force at end of year.....	\$ 15,738,113	\$ 179,649 44
Deduct reinsured.....	153,466	1,307 89
Net in force on 31st December, 1896.....	\$ 15,584,647	\$ 178,341 55

Inland Marine Risks in Canada.

Taken during the year.....	\$ 775,818	\$ 973 10
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Total number of policies in force in Canada at date. (No return.)	
Total net amount in force.....	\$ 15,584,647 00
Total premiums thereon.....	178,341 55

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

ASSETS.

Real estate, unencumbered.....	\$ 225,000 00
Loans on bond and mortgage.....	36,500 00
Cash on hand and in bank.....	789,875 62
Gross premiums in course of collection.....	555,798 13
Loans on collaterals of par value, \$5,425, market value, \$9,058.50 amount loaned.....	5,600 00
Stocks and bonds, par value, \$7,665,190, market value.....	9,817,584 50
Interest due and accrued.....	825 96
Total assets.....	\$ 11,431,184 21

Department of Finance—Insurance Branch.

ÆTNA—Concluded.

LIABILITIES.

Net amount of unpaid losses	\$ 341,005 94
Amount of unearned premiums	3,025,736 77
Amount reclaimable on perpetual fire insurance policies	52,118 64
Commission and brokerage	100,834 26
Return premiums	60,500 55
Printing, &c	1,000 00
Total liabilities except capital stock	<u>3,581,196 16</u>
Capital stock paid up in cash	\$4,000,000 00
Surplus beyond liabilities and capital stock	<u>3,849,988 05</u>

INCOME.

Net cash received for premiums	\$3,783,330 31
Received for interest and dividends	482,413 03
Received for rents	6,437 47
Total cash income	<u>\$4,272,180 81</u>

EXPENDITURE.

Net amount paid for losses	\$1,885,825 70
Cash dividends paid stockholders	720,000 00
Commission or brokerage	630,840 55
Salaries, fees, &c	260,102 97
Taxes	80,902 13
Miscellaneous	276,179 21
Total cash expenditure	<u>\$3,853,850 56</u>

RISKS AND PREMIUMS.

Amount of policies taken during the year—Fire	\$365,989,289 00
Premiums thereon	4,417,502 30
Amount of policies terminated—Fire	362,201,107 00
Premiums thereon	4,463,999 87
Net amount in force at end of year—Fire	485,325,720 00
Premiums thereon	<u>5,819,010 98</u>
Amount of policies taken during the year—Inland Marine	\$ 84,654,100 00
Premiums thereon	220,443 82
Amount of policies terminated—Inland Marine	83,207,899 00
Premiums thereon	178,477 69
Net amount in force at end of year—Inland Marine	3,460,108 00
Premiums thereon	<u>105,302 20</u>

THE AGRICULTURAL INSURANCE COMPANY, WATERTOWN, N. Y.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—J. R. STEBBINS. | Secretary—H. M. STEVENS.

Principal Office—Watertown, N. Y.

Chief Agent in Canada—C. R. G. JOHNSON. | Head Office in Canada—Montreal.

(Organized, as mutual, 1853; incorporated, as stock, 1863; commenced business in Canada, 1st October, 1878.)

CAPITAL.

Amount of capital authorized, subscribed for, and paid up in cash. \$ 500,000 00

ASSETS IN CANADA.

City of Kingston bonds in deposit with Receiver General—par value \$138,100; market value.	\$ 149,148 00
Interest due.	3,107 25
Interest accrued.	3,107 25
Uncollected premiums.	12,153 77
Total assets in Canada.	\$ 167,516 27

LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due.	\$ 19 50
Net amount of losses in Canada claimed but not adjusted.	991 25
Total net amount of unsettled claims for fire losses in Canada.	\$ 1,010 75
Reserve of unearned premiums for all outstanding fire risks in Canada.	39,724 67
do do do tornado risks in Canada.	Nil.
Total liabilities in Canada.	\$ 40,735 42

INCOME IN CANADA.

Gross cash received for fire premiums.	\$ 43,079 67
Deduct reinsurance, rebate, abatement and return premiums.	9,850 38
Net cash received for said premiums.	\$ 33,229 29
Gross cash received for tornado premiums.	\$ 322 00
Deduct reinsurance, rebate, &c.	4 00
Net cash received for tornado premiums.	\$ 318 00
Total net cash received for premiums.	\$ 33,547 29
Received for interest or dividends on bonds, &c.	3,188 25
Total income in Canada.	\$ 36,735 54

Department of Finance—Insurance Branch.

AGRICULTURAL—Continued.

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years, (which losses were estimated in last statement at \$3,475.09).....	\$ 3,161 01	
Amount paid for losses occurring during the year.....	\$33,531 89	
Net amount paid during the year for losses.....	\$36,692 90	
Amount paid for tornado losses during the year.....	Nil.	
Net amount paid during the year for fire and tornado losses.....	\$ 36,692 90	
Commission or brokerage.....	6,911 91	
Salaries, fees, and all other charges of officials in Canada.....	2,624 08	
Taxes.....	224 37	
All other expenditure, viz.:—Postage and exchange, \$152.08 ; board tax, \$204.06 ; general and agency expenses, \$5,196.43.....	5,552 57	
Total expenditure in Canada.....	\$ 52,005 83	

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums.
Gross policies in force at date of last statement.....	\$ 12,450,004	\$ 114,998 66
Taken during the year (new and renewed).....	4,084,600	37,096 00
Total.....	\$ 16,534,604	\$ 152,094 66
Deduct terminated.....	6,375,371	59,827 07
Gross in force at end of year.....	\$ 10,159,233	\$ 92,267 59
Deduct reinsured.....	1,106,733	11,406 59
Net in force at 31st December, 1896.....	\$ 9,052,500	\$ 80,861 00
<i>Tornado Risks in Canada.</i>		
Gross policies in force at date of last statement.....	\$ 57,100	\$ 341 00
Gross policies taken during the year.....	36,500	322 00
Total.....	\$ 93,600	\$ 663 00
Deduct terminated.....	500	4 00
Gross and net in force at 31st December, 1896.....	\$ 93,100	\$ 659 00
Total number of policies in force in Canada at date. (No return.)		
Total net amount in force.....		\$9,145,600 00
Total premiums thereon.....		81,520 00

AGRICULTURAL—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

ASSETS.

Real estate.....	\$ 245,260 00
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due.....	917,496 97
Loans on bond and mortgage (first liens) upon which more than one year's interest is due.....	149,600 00
Interest due and accrued on said bond and mortgage loans.....	26,233 49
Stocks and bonds held by the company—par value, \$396,200; market value.....	402,527 37
Loans and collateral security of stock, &c., of par value, \$242,630.50; market value, \$296,954.50; amount loaned.....	205,947 97
Interest due and accrued.....	11,685 39
Cash on hand and in banks.....	162,179 24
Gross premiums in course of collection.....	205,144 25
Due from other companies for reinsurance.....	6,170 49
Total assets.....	<u>\$2,332,245 17</u>

LIABILITIES.

Net amount of unpaid losses.....	\$ 85,196 52
Unearned premiums.....	1,331,941 54
Other liabilities.....	54,812 02
Total liabilities, except capital stock.....	<u>\$1,471,950 08</u>
Capital stock paid up in cash.....	\$ 500,000 00
Surplus beyond liabilities and capital stock.....	<u>360,295 09</u>

INCOME.

Net cash received for premiums.....	\$1,059,902 00
Received for interest and dividends.....	88,636 07
do rents.....	2,012 81
Total cash income.....	<u>\$1,150,550 88</u>

EXPENDITURE.

Net amount paid for losses.....	\$ 539,200 90
Dividends paid to stockholders.....	50,075 00
Commission or brokerage.....	206,550 26
Salaries, fees, &c.....	116,244 89
Taxes.....	33,978 36
Miscellaneous.....	108,525 63
Total cash expenditure.....	<u>\$1,054,575 04</u>

RISKS AND PREMIUMS.

Amount of policies taken during the year.....	\$195,924,900 00
Premiums thereon.....	1,601,106 00
Amount of policies terminated during the year.....	172,401,991 00
Premiums thereon.....	1,510,328 87
Net amount in force at end of year.....	294,481,156 00
Premiums thereon.....	<u>2,717,684 00</u>

Department of Finance—Insurance Branch.

THE ALLIANCE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—Rt. Hon. Lord ROTHSCHILD. | *Secretary*—ROBERT LEWIS.
Principal Office—Bartholomew Lane, London, England.
Chief Agent in Canada— | *Head Office in Canada*—
P. M. WICKHAM. | 157 St. James St., Montreal.
(Established, 4th August, 1824. Commenced business in Canada, 1st March, 1892.)

CAPITAL.

Amount of capital authorized and subscribed for	\$ 24,333,333 33
Amount paid up in cash	2,676,666 67

ASSETS IN CANADA.

Stocks, bonds, &c., in deposit with the Receiver General, viz:—

	Par value.	
Canada 3 per cent stock	\$ 311,142 00	
Carried out at par value	\$	311,142 00
Cash at head office in Canada		130 99
Cash in Bank of Montreal		9,587 77
Cash in hands of agents in Canada		10,866 25
Total assets in Canada	\$	331,727 01

LIABILITIES IN CANADA.

Net amount of fire losses claimed but not adjusted	\$ 8,001 21	
do do resisted, in suit.	2,600 00	
do do do not in suit.	500 00	
Total net amount of unsettled claims for fire losses in Canada	\$	11,101 21
Reserve of unearned premiums for all outstanding fire risks in Canada.		105,893 16
Total liabilities in Canada	\$	116,994 37

INCOME IN CANADA.

Gross cash received for premiums	\$ 183,497 06	
Deduct reinsurance, rebate, abatement and return premiums	28,81 85	
Net cash received for premiums	\$	155,115 21
*Received for interest on stock		9,334 26
Total income in Canada	\$	164,449 47

* Paid direct to head office, London, England.

ALLIANCE ASSURANCE COMPANY—*Continued.*

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in last statement at \$18,423.38).....	\$ 21,838 44
Deduct amount received for reinsurance.....	720 15
Net amount paid during the year for the said losses.....	\$ 21,118 29
Amount paid for losses occurring during the year.....	\$ 89,204 81
Deduct amount received for reinsurance.....	4,004 50
Net amount paid during the year for the said losses.....	\$ 85,200 31
Net amount paid during the year for losses in Canada.....	\$106,318 60
Commission or brokerage in Canada.....	22,420 73
Salaries, fees and other charges of officials in Canada.....	12,891 91
Taxes in Canada.....	3,674 53
Miscellaneous payments, viz. :—	
Rents, \$2,286 ; postage, \$934.65 ; stationery, \$2,075.45 ; advertising, \$694.86 ; travelling expenses, \$605.53 ; general office expenses, \$2,556.39 ; agency disbursements, \$804.27 ; cables and telegrams, \$126.48 ; bad debts, \$1,747.45.....	11,831 08
Total expenditure in Canada.....	\$157,136 85

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Policies in force at date of last statement.....	\$ 21,181,414	\$ 254,691 07
Policies taken during the year, new and renewed.....	12,532,001	170,104 36
Total.....	\$ 33,713,415	\$424,795 43
Deduct terminated.....	16,337,601	209,146 23
Gross in force at end of year.....	\$ 17,375,814	\$ 215,649 20
Deduct reinsured.....	771,606	9,297 12
Net in force at 31st December, 1896.....	\$ 16,604,208	\$ 206,352 08
Number of policies in force at date. (No return.)		
Total net amount in force.....		\$16,604,208 00
Total premiums thereon.....		206,352 08

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

FIRE AND PROFIT AND LOSS ACCOUNT.

The net premium income amounted to.....	£504,024 6 5
Interest, less income tax, on funds (exclusive of life assurance and leasehold and investment policies funds).....	51,316 13 1
	£555,340 19 6
Fire claims.....	£265,297 12 10
Commission and expenses of management, including irrecoverable agency balances.....	181,372 2 8
	446,669 15 6
Profit.....	£108,671 4 0

Department of Finance—Insurance Branch.

ALLIANCE ASSURANCE COMPANY—*Continued.*

After deducting £2,870 5s. 5d. for income tax under Schedules A, D and E, and after providing for the dividend on the share capital for the year 1897 (referred to below), there remains a surplus of £5,800 18s. 7d., which has been added to the fire insurance fund.

LEASEHOLD AND INVESTMENT POLICIES ACCOUNT.

The fund has been increased during the year from £33,288 9s. 8d. to £50,188 2s. 5d.

FUNDS OF THE COMPANY.

The total funds of the company amount to £4,313,057 17s. 8d., viz. :—

Paid-up capital.....	£	550,000	0	0
Life assurance fund.....		2,730,062	2	1
Fire insurance fund.....		781,895	4	5
Leasehold and investment policies fund.....		50,188	2	5
Profit and loss account.....		100,000	0	0
Reserved for outstanding claims and dividends, bills payable and accrued commission and expenses.....		100,912	8	9
		<u>£ 4,313,057</u>	<u>17</u>	<u>8</u>

DIVIDENDS ON THE SHARE CAPITAL.

The directors have resolved on paying the same dividend as in the previous year, viz., £100,000, being 8s. per share on the paid-up capital of £550,000 in equal half-yearly instalments, the first instalment to be payable on and after the 10th April next, and the second instalment to be payable on and after the 9th October next.

ALLIANCE ASSURANCE COMPANY—Concluded.

FIRE ACCOUNT.

	£	s.	d.	£	s.	d.	
Amount of fire insurance fund at the beginning of the year	776,094	5	10	Losses by fire after deduction of amounts recovered under re-insurances	265,237	12	10
Premiums received, after deduction of reinsurance premiums	504,024	6	5	Commission	75,266	11	5
Interest and dividend on fire insurance fund	£ 30,706	16	3	Expenses of management	106,614	7	10
Less income tax	894	3	9	Bad debts	491	3	5
				Transferred to profit and loss account	81,366	4	10
				Amount of fire insurance fund at the end of the year, as per balance sheet	781,895	4	5
	£1,309,931	4	9		£1,309,931	4	9

LEASEHOLD AND INVESTMENT POLICIES ACCOUNT.

	£	s.	d.	£	s.	d.	
Amount of leasehold and investment policies fund at the beginning of the year	33,288	9	8	Commission	169	15	8
Premiums received	17,763	2	4	Surrender of policies	2,434	7	9
Interest and dividends	£1,794	7	11	Amount of leasehold and investment policies fund at the end of the year, as per balance sheet	50,188	2	5
Less income tax	53	14	1		£ 52,792	5	10
	1,740	13	10		£ 52,792	5	10

PROFIT AND LOSS ACCOUNT.

	£	s.	d.	£	s.	d.	
Balance of last year's account	100,000	0	0	Dividend to members	100,000	0	0
Interest and dividends on share capital, and on profit and loss account	£ 22,112	10	2	Income tax (excluding income tax on interest and dividends)	2,870	5	5
Less income tax	608	9	7	Balance as per balance sheet	100,000	0	0
Transferred from fire account	21,504	0	7		£ 202,870	5	5
	81,366	4	10		£ 202,870	5	5

Department of Finance—Insurance Branch.

BALANCE SHEET.

	£	s.	d.		£	s.	d.
Capital, £5,000,000, of which is paid up.....	550,000	0	0	Mortgages on property within the United Kingdom.....	581,410	6	10
Life insurance fund.....	2,730,062	2	1	Mortgages on property out of the United Kingdom.....	58,614	19	11
Fire insurance fund.....	781,895	4	5	Loans on the company's life policies.....	116,891	1	11
Leasehold and investment policies fund.....	50,188	2	5	Investments:—			
Profit and loss account.....	100,000	0	0	In British government securities.....	198,256	10	8
				Colonial government securities.....	89,420	0	0
				Foreign government securities.....	355,359	4	0
Claims under life policies admitted but not yet paid £ 6,316 3 5				Railway and other debentures and debenture stocks.....	682,497	16	3
Claims announced but not yet admitted, owing to				Railway and other stocks and shares (preference and ordinary)	552,259	9	0
proof of death not having been furnished.....	37,445	7	5	Bank of England stock.....	62,000	0	0
				8,624 Alliance Assurance Company shares purchased and held			
Outstanding fire losses.....	48,761	10	10	under powers conferred by the laws and regulations of			
Outstanding dividends.....	50,559	6	2	the company.....	79,600	0	0
Bills payable.....	2,405	19	9	Bank preference shares (fully paid-up).....	1,330	0	0
Accrued commission and expenses.....	8,590	0	0	House property.....	322,565	16	11
				Landed property.....	4,936	0	0
				Loans to counties, towns and unions in Great Britain on the			
				security of rates and property.....	453,008	2	10
				Loans on the security of rent charges.....	270,004	2	4
				Loans on debentures, stocks, shares, and on life, reversionary			
				and other interests in real and personal property; and			
				for parliamentary deposits.....	198,641	2	2
				Deposits with sundry banks.....	47,903	16	6
				Loans on personal security.....	1,400	0	0
				Agents' balances, and balances due from other offices.....	120,163	18	4
				Outstanding premiums.....	16,328	19	6
				Outstanding interest and dividends.....	4,576	10	10
				Cash:—			
				In hand (£1,398 7s. 4d.) and on current accounts (£53,305 8s. 1d.)	54,703	15	5
				Bills receivable.....	3,925	14	5
				Interest and dividends accrued to the 31st December, 1896, but			
				not payable until 1897.....	37,260	10	10
					<u>£4,313,057 17 8</u>		

THE ATLAS ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Secretary—SAMUEL J. PIPKIN. | *Principal Office*—LONDON, ENGLAND.
Chief Agent in Canada—M. C. HINSHAW. | *Head Office in Canada*—MONTREAL.

(Established, 1808. Commenced business in Canada, 7th March, 1887.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£	1,200,000
Amount paid up in cash		144,000

ASSETS IN CANADA.

Stocks and bonds:—

	Par Value.	Market Value.
Canada 3½ per cent inscribed stock.....	\$ 82,733 33	\$ 87,697 33
New South Wales 3½ per cent inscribed stock.....	24,333 33	26,401 67
Total par and market value.....	\$ 107,066 66	\$ 114,099 00

Carried out at market value.....\$ 114,099 00

(The above being on deposit with the Receiver General.)

Cash in Bank of British North America.....		12,170 36
Amount of cash in hands of agents in Canada.....		15,202 10
Office furniture and plans.....		3,500 00
		\$ 144,971 46

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted.....	\$	4,808 41
Net amount of losses resisted—in suit (\$3,500 of which accrued in previous year).....		5,750 00
Total net amount of unsettled claims for losses in Canada.....	\$	10,558 41
Reserve of unearned premiums for all outstanding risks in Canada.....		89,765 40
Total liabilities in Canada.....	\$	100,323 81

INCOME IN CANADA.

Gross cash received for premiums.....	\$	150,186 48
Deduct reinsurance, rebate, abatement and return premiums.....		18,485 92
Net cash received for said premiums.....	\$	131,700 56
Received for interest and dividends.....		3,747 33
Total income in Canada.....	\$	135,447 89

Department of Finance—Insurance Branch.

ATLAS ASSURANCE COMPANY—*Continued.*

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$7,960.58).....	\$ 7,751 68
Deduct amount received for reinsurance.....	3 61
Net amount paid during the year for said losses.....	<u>\$ 7,748 07</u>
Amount paid for losses occurring during the year.....	\$ 72,529 35
Deduct amount received for reinsurance.....	2,572 42
Net amount paid during the year for said losses.....	<u>\$ 69,956 93</u>
Total net amount paid during the year for losses in Canada.....	\$ 77,705 00
Commission or brokerage.....	25,273 33
Salaries, fees and all other charges of officials.....	4,986 67
Taxes in Canada.....	3,110 86
Miscellaneous payments, viz.:—	
Office charges, \$910.22 ; stationery and printing, \$761.07 ; advertising, \$672.65 ; maps and block plans, \$684.22 ; postage, express and telegrams, \$333.96 ; travelling, \$517.92 ; office rent and taxes, \$747.67 ; agents charges, \$2,719.42 ; law charges, \$2.50 ; Board of Underwriters, \$754.02.....	8,103 65
Total expenditure in Canada.....	<u><u>\$ 119,179 51</u></u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 12,175,424	\$ 163,740 31
Taken during the year—new and renewed.....	11,432,731	150,186 48
Total.....	<u>\$ 23,608,155</u>	<u>\$ 313,926 79</u>
Deduct terminated.....	10,302,563	137,456 09
Gross in force at end of year.....	\$ 13,305,592	\$ 176,470 70
Deduct reinsured.....	166,809	1,593 81
Net in force 31st December, 1896.....	<u>\$ 13,138,783</u>	<u>\$ 174,876 89</u>
Number of policies in force at date.....	(No return.)	
Total net amount in force.....	\$13,138,783 00	
Total premiums thereon.....	<u>174,876 89</u>	

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

In the Fire Department the net premiums were £354,453 4s. 3d., being £14,488 0s. 4d. less than those of the preceding year. The loss of income was from one foreign source, and was due to circumstances beyond the influence of the company: the diminution would have been greater but for the growth of business in every other field of the company's operations.

The losses amounted to £176,267 8s. 7d., being 49·7 per cent of the premiums and £27,031 9s. 7d. less than those of 1895. Once only during the last forty years, has so favourable a loss ratio been experienced.

ATLAS ASSURANCE COMPANY—*Continued.*

The surplus for the year is £72,905 4s. 2d., and after writing down business purchase account by £1,500, the net surplus, being balance of profit and loss is £71,405 4s. 2d. which the directors have resolved to apply as follows :—

In payment of a dividend for the year, declared this day, of 22s. per share, free of income tax (being 22 per cent on the original paid up capital) and an extra dividend of 2s. per share, which will absorb the sum of £28,800 0 0 and of which, as an interim dividend £6,000 or 5s. per share was paid 28th September last; the balance of 19s. per share will be payable on and after the 30th inst.		
In adding to the fire fund	40,000	0 0
do reserve fund	1,191	4 2
As a gratuity to the head office staff	1,414	0 0
	<hr/>	<hr/>
	£ 71,405	4 2

The fire and reserve fund will then stand at £420,349 12 11

The total assets of the company now amount to £2,159,678 19 1

Department of Finance—Insurance Branch.

ATLAS ASSURANCE COMPANY—Continued.

REVENUE ACCOUNTS FOR THE YEAR ENDING 31ST DECEMBER, 1896.

FIRE DEPARTMENT.

	£	s.	d.	£	s.	d.
Balance of last year's account (1895).....	300,000	0	0	176,287	8	7
Carried from profit and loss account, 1895.....	39,000	0	0	66,076	3	0
Amount of fire insurance fund at the beginning of the year.....	330,000	0	0	57,533	17	3
Premiums received, after deduction of reinsurance premiums....	354,433	4	3	54,582	19	6
Bad debts recovered.....	7	4	1	330,000	0	0
	£ 684,460	8	4	£ 684,460	8	4

Losses by fire after deduction of reinsurance.....	£ 23,800	0	0
Commission.....	40,000	0	0
Expenses of management.....	1,191	4	2
Surplus for the year carried to profit and loss account.....	1,414	0	0
Amount of fire insurance fund at end of the year.....	£ 71,405	4	2

PROFIT AND LOSS ACCOUNT.

	£	s.	d.	£	s.	d.
Balance of last year's account (1895).....	51,784	3	6	51,784	3	6
Interest, dividends, &c., not carried to other accounts.....	14,414	6	6	1,500	0	0
Amount transferred from fire account.....	54,582	19	6	6,000	0	0
Amount transferred from life account.....	3,885	8	2			
Transfer fees.....	22	10	0			
	£ 124,689	7	8	£ 124,689	7	8

Addition to fire fund.....	£ 30,000	0	0
Addition to reserve fund.....	1,384	3	6
Dividends to proprietors (1895 account).....	20,400	0	0

Written off cost of business acquired.....	£ 71,405	4	2
Interim dividend (1896 account).....	6,000	0	0
Balance.....	£ 71,405	4	2
Less—Interim dividend paid 28th Sept., 1896.....	6,000	0	0

Application of surplus:

Balance of dividend payable—Ordinary.....	£ 20,400
Extra.....	2,400
	£ 22,800
Addition to fire fund.....	40,000
do reserve fund.....	1,191
Gratuity to staff.....	1,414

ATLAS INSURANCE COMPANY—*Concluded.*

BALANCE SHEET, 31ST DECEMBER, 1896.

LIABILITIES.		ASSETS.	
<i>Proprietors.</i>		<i>Proprietors.</i>	
£	s. d.	£	s. d.
Paid up capital	120,000 0 0	Mortgages on county, board and corporation rates	14,553 2 4
Bonuses added out of profits since 1847	24,000 0 0	Mortgages on property within the United Kingdom	41,881 1 10
Reserve fund	.....	Advances on rent charges	2,774 14 5
Fire fund	.....		59,203 18 7
Profit and loss	.....	(None of the above are in Ireland)	
Outstanding fire losses	£ 40,004 19 2	Investments—	
Outstanding fire commission	643 9 0	Indian and Colonial (Government securities)	112,849 14 0
Due to other offices for reassurances	6,722 4 6	Foreign (Government securities)	68,547 11 6
Sundry unclaimed dividends	751 2 0	Indian railway guaranteed stock	25,653 0 2
		Railway and other debentures and debenture stocks	35,079 15 4
		Railway and other stocks and shares (preference and ordinary)	30,217 14 5
		Municipal corporations bonds	75,178 5 5
			347,526 0 10
			86,767 4 3
			97 16 1
		Freeholds and other property	.....
		Loan on personal security	.....
		Branch and agency balances	£ 92,314 16 10
		Balance of cost of business acquired	4,400 0 0
		Due by other offices for reassurances	10,447 4 7
		Outstanding premiums	6,500 8 4
		do interest due	£ 2,838 3 8
		do do accrued	2,070 9 6
			4,908 13 2
		Cash on deposit	10,704 13 9
		Cash in hand and on current account	13,869 11 2
			24,514 4 11
			£ 636,685 7 7
			1,522,993 11 6
			£2,159,678 19 1
Life department	.....	Total	.....
	£ 636,685 7 7		£2,159,678 19 1
	1,522,993 11 6		
	£2,159,678 19 1		

NOTE.—Certain investments are under local laws specifically deposited in various colonies and foreign countries as security for holders of policies issued there.

Department of Finance—Insurance Branch.

THE BRITISH AMERICA ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—Hon. GEO. A. COX.

Secretary—P. H. SIMS.

Principal Office—18 and 20, Front St. East, Toronto.

(Incorporated 13th February, 1833. Commenced business in Canada 19th June, 1835.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up
in cash. \$ 750,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate held by the company, viz. :—

Company's premises, corner Front and Scott Streets, Toronto,
occupied as warehouses and offices, \$150,000, and lot No. 7,
plan 125 M. south side of John Street, in the town of Toronto
Junction, 50 by 95 feet, \$468.92. \$ 150,468 92

Amounts due the company for which judgments have been obtained, 700 00

Stocks and bonds owned by company :—

<i>*Held in the United States.</i>	Par Value.	Market Value.
United States bonds, 4s, 1904.	\$ 275,000 00	\$ 305,250 00
Georgia State bonds, 4½ per cent, 1915.	25,000 00	28,750 00
New York and West Shore R. R. 1st mortgage bonds, 4 per cent.	50,000 00	52,375 00
City of Richmond, Va., bonds 4 per cent, 1924.	26,300 00	25,774 00
City of Toronto, 4 per cent debentures	40,000 00	40,804 00
City of London debentures, 4 per cent, 1916.	150,000 00	155,532 74
Central Canada Loan and Savings Co. debentures.	25,000 00	25,000 00
Dominion of Canada stock, 4 per cent, 1903.	12,000 00	12,540 00
City of Kingston debentures.	20,000 00	21,490 05
City of Winnipeg debentures.	20,000 00	22,240 00
City of Toledo, Ohio, debentures.	50,000 00	52,750 00
City of Columbus, Ohio, debentures.	50,000 00	53,750 00
City of Riverside, Cal. bonds.	25,000 00	27,180 00
Chicago Electric Transit Co. bonds.	25,000 00	27,937 50
Freehold Loan and Savings Company's stock.	12,000 00	12,000 00
City of Brooklyn 3½ per cent bonds.	30,000 00	30,900 00
Colorado Springs, Col., 5 per cent bonds.	25,000 00	26,250 00
Toronto Electric Light Co. 4½ per cent bonds.	20,000 00	20,000 00
Rochester Railway Co. 5 per cent bonds.	25,000 00	27,062 50
City of Toledo General Fund 4½ per cent bonds.	10,000 00	10,920 00
	<u>\$ 915,300 00</u>	<u>\$ 978,505 79</u>

* Certificates of deposit held by the different Commissioners, &c., in the United States :—

	Par Value.
1. California.	\$ 100,000 00
2. New York.	200,000 00
3. Georgia.	25,000 00
4. Virginia.	26,300 00
5. Ohio.	100,000 00
6. New York Trustees.	464,000 00
Total.	<u>\$ 915,300 00</u>

BRITISH AMERICA—Continued.

Deposited with Dominion Government.

	Per Value.	Market Value.
City of Kingston debentures	\$ 17,000 00	\$ 18,266 54
Town of Owen Sound debentures	10,000 00	10,275 00
City of London debentures	7,000 00	7,258 19
Canadian Pacific Railway bonds	1,000 00	1,090 00
Town of Harriston debentures	7,000 00	7,122 50
City of St. Catharines debentures	15,000 00	14,250 00
City of Montreal debentures	5,000 00	5,220 00
	<u>\$ 62,000 00</u>	<u>\$ 63,482 23</u>

Held by the Company.

Dominion Savings and Investment Society stock	\$ 5,500 00	\$ 4,125 00
City of London debentures	2,000 00	2,073 77
	<u>\$ 7,500 00</u>	<u>\$ 6,198 77</u>

Recapitulation.

Held in the United States	\$ 915,300 00	\$ 978,505 79
Deposited with the Dominion Government	62,000 00	63,482 23
Held by the Company	7,500 00	6,198 77
Total par and market values	<u>\$ 984,800 00</u>	<u>\$ 1,048,186 79</u>

Carried out at market value 1,048,186 79
 Cash on hand at head office 402 58

Cash in banks, namely:—

Canadian Bank of Commerce, New York	\$ 2,666 51
do do Toronto	14,175 90

Total 16,842 41
 Interest due and unpaid on stock, &c. 11,852 77
 do accrued do 475 83
 Agents' balances 169,486 59
 Bills receivable (amount of same overdue, \$3,687,61) 14,350 34

Sundry, viz.:—

Office furniture and plans	\$ 33,793 66
Rents due and accrued	684 21
Reinsurance on settled losses	2,886 70
	<u>37,364 57</u>

Total assets \$1,450,130 80
 Amount which should be deducted on account of bad or doubtful agents
 balances, \$1,853.78; bills receivable, \$576 2,429 78
 Total net assets \$1,447,701 02

LIABILITIES.

1. *Liabilities in Canada.**For Fire Risks.*

Net amount of fire losses, reported or supposed but not claimed	\$ 3,385 38
do do claimed but not adjusted	11,901 79
do do resisted—not in suit	7,215 00
Total amount of unsettled claims for fire losses in Canada	<u>\$ 22,502 17</u>

For Inland Marine Risks.

Net amount of inland marine losses, adjusted but not due	\$ 2 82
Total amount of unsettled claims for inland marine losses in Canada	2 82

Department of Finance—Insurance Branch.

BRITISH AMERICA—Continued.

For Marine (Ocean) Risks.

Net amounts of ocean losses claimed but not adjusted.....	\$ 4,166 66
Total amount of unsettled claims for ocean losses in Canada.....	4,166 66
do do losses in Canada.....	\$ 26,671 65
Reserve of unearned premiums for all outstanding risks in Canada:—	
Fire.....	\$ 174,720 87
Ocean.....	11,889 00
Total reserve of unearned premiums for risks in Canada.....	186,609 87
Dividends declared and due but unpaid.....	4,665 62
Total liabilities, excluding capital stock in Canada.....	\$ 217,947 14

2. Liabilities in Other Countries.

Net amount of fire losses adjusted but not due.....	\$ 19,442 04
do claimed but not adjusted.....	55,108 59
do resisted in suit.....	9,296 00
Total unsettled fire losses.....	\$ 83,846 63
Net amount of inland marine losses adjusted but not due.....	\$ 439 23
do do claimed but not adjusted.....	20,642 85
do do resisted—in suit.....	1,765 00
Total unsettled inland marine losses (\$3,825.68 of which accrued in previous years).....	\$ 22,847 08
Net amount of ocean losses claimed but not adjusted.....	\$ 2,446 34
Total unsettled ocean losses.....	\$ 2,446 34
Total net amount of unsettled claims for losses in other countries.....	\$ 109,140 05
Reserve of unearned premiums, viz.:—	
Fire.....	\$ 572,049 38
Inland marine.....	14,042 21
Ocean.....	5,162 50
Total.....	591,254 09
Unused balances of premium notes.....	5,619 64
Total liabilities in other countries.....	\$ 706,013 78
Total liabilities (excluding capital stock) in all countries.....	\$ 923,960 92
Capital stock paid up.....	\$ 750,000 00

INCOME.

<i>For Fire Risks.</i>	In Canada.	In other Countries.
Gross cash received for premiums.....	\$ 380,407 81	\$1,216,943 34
Deduct reinsurance, rebate, abatement and return premiums.....	92,288 47	257,779 56
Net cash received for fire premiums.....	\$ 288,119 34	\$ 959,163 78
 <i>For Inland Marine Risks.</i>		
Gross cash received for premiums.....	\$ 12,833 82	\$ 170,562 88
Deduct reinsurance, &c.....	11,764 66	42,172 84
Net cash received for inland marine premiums.....	\$ 1,069 16	\$ 128,390 04

BRITISH AMERICA—*Continued.**For Ocean Risks.*

Gross cash received for premiums.....	\$ 101,915 74	\$ 30,464 88
Deduct reinsurance, &c.....	399 22	
Net cash received for ocean premiums.....	<u>\$ 101,516 52</u>	<u>\$ 30,464 88</u>
Total net cash received for premiums.....	<u>\$ 390,705 02</u>	<u>\$1,118,018 70</u>
Total net cash received for premiums in all countries.....		\$1,508,723 72
Received for interest on bonds and mortgages.....		37,704 77
Rents.....		3,996 17
Total cash income.....		<u>\$1,550,424 66</u>

EXPENDITURE.

<i>For Fire Risks.</i>	In Canada.	In other Countries.
Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$109,977.46).....	\$ 19,470 89	\$ 108,141 53
Deduct savings and salvage.....	\$ 340 93	
Deduct amount received for reinsurance.....	8,346 51	
Total deductions.....	<u>5,438 04</u>	<u>3,249 40</u>
Net amount paid during the year for said losses.....	<u>\$ 14,032 85</u>	<u>\$ 104,892 13</u>
Paid for losses occurring during the year.....	\$ 200,317 54	\$ 476,959 67
Deduct savings and salvage.....	\$ 5,636 57	
Deduct reinsurance.....	56,451 94	
Total deductions.....	<u>48,629 35</u>	<u>13,459 16</u>
Net amount paid for said losses.....	<u>\$ 151,688 19</u>	<u>\$ 463,500 51</u>
Total net amount paid during the year for fire losses.....	<u>\$ 165,721 04</u>	<u>\$ 568,392 64</u>

For Inland Marine Risks.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$1,230.49).....	\$ 1,803 62	\$ 79,210 88
Deduct savings and salvage.....	\$ 2,885 09	
Deduct amount received for reinsurance.....	14,951 51	
Total deductions.....	<u>575 96</u>	<u>17,260 64</u>
Net amount paid during the year for said losses.....	<u>\$ 1,227 66</u>	<u>\$ 61,950 24</u>
Paid for losses occurring during the year.....	\$ 9,508 09	\$ 146,077 69
Deduct savings and salvage.....	\$ 7,513 54	
Deduct amount received for reinsurance.....	45,638 13	
Total deductions.....	<u>3,364 39</u>	<u>49,787 28</u>
Net amount paid for said losses.....	<u>\$ 6,143 70</u>	<u>\$ 96,290 41</u>
Total net amount paid during the year for inland marine losses.....	<u>\$ 7,371 36</u>	<u>\$ 158,240 65</u>

Total net amount paid during the year for fire and inland marine losses, viz. :—

In Canada.....	\$ 173,092 40
In other countries.....	726,633 29

Total.....\$ 899,725 69

Department of Finance—Insurance Branch.

BRITISH AMERICA—Continued.

Net amount paid during the year for ocean losses	72,808 04
Paid for dividends on capital stock at 7 per cent.	52,328 50
Commission or brokerage	279,753 41
Salaries, fees and all other charges of officials	69,497 27
Taxes	34,970 76
Miscellaneous payments, viz.:—Exchange, \$2,074.87; board expenses and fire patrol, \$17,327.05; postage, \$10,888.27; advertising, \$5,046.29; office furniture, \$669.33; office expenses, \$11,239.61; auditors and trustees, \$830; duty, \$21.37; travelling, \$922.28; directors' compensation, \$4,340; printing and stationery, \$10,682.50; specials, \$56,461.10; telegraph and express, \$1,853.32; various, \$8,297.29	130,653 28
Total cash expenditure	\$1,539,736 95

CASH ACCOUNT.

1895. *Dr.*

Dec. 31. To balance on hand and in banks at this date.....	\$ 37,348 66
1896.	
Dec. 31. To income as above	1,550,424 66
Received from realization of investments	83,483 37
Total	\$1,671,256 69

1896. *Cr.*

Dec. 31. By expenditure during the year as above.....	\$1,539,736 95
By investments	114,274 75
Balance in hand and in banks at this date.....	17,244 99
	\$1,671,256 69

BRITISH AMERICA—*Concluded.*

RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
<i>Fire Risks.</i>	\$	\$	\$	\$	\$	\$
Gross policies in force at date of last statement...	30,209,256	387,713 14	88,115,844	1,131,456 91	118,325,100	1,519,170 05
Taken during the year—new and renewed.....	30,722,935	332,029 40	78,207,301	1,228,715 42	108,930,236	1,610,744 82
Total.....	60,932,191	769,742 54	166,323,145	2,360,172 33	227,255,336	3,129,914 87
Deduct terminated.....	31,686,336	330,702 16	79,772,239	1,208,924 42	111,458,575	1,589,626 58
Gross in force at end of year.....	29,245,855	389,040 38	86,550,906	1,151,247 91	115,796,761	1,540,288 29
Deduct reinsured.....	4,275,301	63,156 97	3,420,649	36,627 69	7,695,950	99,784 66
Net in force at 31st December, 1896.....	24,970,554	325,883 41	83,130,257	1,114,620 22	108,100,811	1,440,503 63
<i>Inland Marine Risks.</i>						
Gross policies in force at date of last statement.....			3,406,769	41,434 90	3,406,769	41,434 90
Taken during the year....	2,691,355	12,870 42	20,273,515	176,135 56	22,964,870	189,005 98
Total.....	2,691,355	12,870 42	23,680,284	217,570 46	26,371,639	230,440 88
Deduct terminated.....	2,691,355	12,870 42	21,396,709	189,486 03	24,088,064	202,356 45
Gross and net in force at 31st December, 1896.....			2,283,575	28,084 43	2,283,575	28,084 43
<i>Ocean Risks.</i>						
Gross policies in force at date of last statement....	460,965	12,672 04	150,750	953 50	611,715	13,625 54
Taken during the year....	5,285,744	71,209 44	1,671,691	21,112 62	6,957,435	92,322 06
Total.....	5,746,709	83,881 48	1,822,441	22,066 12	7,569,150	105,947 60
Deduct terminated.....	5,337,750	71,992 48	1,632,737	16,903 62	6,970,487	88,896 10
Gross and net in force at 31st December, 1896....	408,959	11,889 00	189,704	5,162 50	598,663	17,051 50

Total number of policies in force.....(No return.)
 Total net amount in force.....\$110,983,049 00
 Total premiums thereon.....1,485,639 56

Department of Finance—Insurance Branch.

THE BRITISH AND FOREIGN MARINE INSURANCE COMPANY, (LIMITED.)

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

<p><i>Chairman</i>—THOMAS CHILTON. <i>Principal Office</i>—Liverpool, Eng. <i>Chief Agent in Canada</i>—EDWARD L. BOND.</p>		<p><i>Underwriter</i>—J. DAVIES. <i>Secretary</i>—ARTHUR MCNEILL. <i>Head Office in Canada</i>—Montreal.</p>
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(Organized, 1863 ; Incorporated, 5th August, 1867. Commenced business in Canada, 16th May, 1888.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£1,340,000=	\$6,521,333 33
Amount paid up in cash	268,000=	<u>1,304,266 67</u>

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General, viz. :—

	Par Value.	Market Value.
City of Montreal, 4 per cent debentures	\$ 112,000 00	\$ 112,000 00
Carried out at market value		\$ 112,000 00
Cash in hands of agents in Canada		1,766 59
Total assets in Canada		<u>\$ 113,766 59</u>

LIABILITIES IN CANADA.

Total liabilities in Canada	<u>Nil.</u>
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INCOME IN CANADA.

Gross cash received for inland marine premiums	\$ 9,478 77
Deduct reinsurance	4,146 96
Net cash received for inland marine premiums	\$ 5,331 81
Received for interest on bonds	4,480 00
Total income (inland marine) in Canada	<u>\$ 9,811 81</u>

EXPENDITURE IN CANADA.

Commission or brokerage	\$ 592 42
Total expenditure (inland marine) in Canada	<u>\$ 592 42</u>

RISKS AND PREMIUMS.

<i>Inland Marine Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Policies taken during the year	81	\$ 3,544,244	\$ 9,478 77
Deduct terminated	81	<u>3,544,244</u>	<u>9,478 77</u>

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

The underwriting account of 1895, after crediting £15,000 transferred out of the profit of the reinsurance account, shows a loss of £19,574 17s. 5d.

The interest account for the year 1896 amounts to £49,053 11s. 9d., to which must be added the sum of £19,300 0s. 9d., profit on investments realized, making a total of £68,353 12s. 6d. at the credit of interest account.

The combined result of underwriting and interest leaves a profit of £48,778 15s. 1d., which, with the balance of £169,783 9s. brought forward, leaves to the credit of profit and loss account £218,562 4s. 1d.

An interim dividend of 8s. per share was paid on the 1st July last, and it is now proposed to pay a further dividend of 8s. per share, and a bonus of 4s. per share, both free of income tax, payable on the 1st February next, making a distribution of 20s. per share, or 25 per cent for the year. After providing for income tax, the balance of £148,556 16s. 1d. remains to be carried to next account.

The premiums taken for the year 1896 amount to £565,131 15s. 8d., and the claims settled to £237,362 7s. 1d., leaving a net balance, after deducting expenses, of £273,041 1s. 10d. at the credit of underwriting account.

Department of Finance—Insurance Branch.

BRITISH AND FOREIGN MARINE—*Concluded.*
GENERAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

DR.	£	s.	d.	£	s.	d.	CR.
To balance 31st December, 1895.....	209,983	9	0				
Less dividend and bonus for second half of year, 1895.....	40,200	0	0				
Balance underwriting account, 1895.....	169,783	9	0				303,820 11 3
Interest account, 1896.....	269,246	13	10				218,562 4 1
Profit on reinsurance account transferred.....	49,053	11	9				
Profit on sale of investments.....	15,000	0	0				
	19,300	0	9				
	£ 522,382	15	4				£ 522,382 15 4
UNDERWRITING ACCOUNT.							
To premiums 1896 less returns, reinsurances, foreign taxes and agents' charges.....	565,131	15	8				
	£	s.	d.				
By claims 1896.....	262,362	7	1				
Less credited as above.....	25,000	0	0				
Directors' remuneration, Liverpool and London.....	237,362	7	1				
Auditors' do.....	7,350	0	0				
General expenses—Liverpool.....	328	15	0				
do London.....	14,393	19	1				
do New York.....	13,277	14	5				
Balance carried down.....	19,377	18	3				
	£ 273,041	1	10				£ 565,131 15 8

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DR.	£	s.	d.	£	s.	d.	CR.
To capital—67,000 shares at £20 per share.....	1,340,000	0	0				
Paid up £4 per share.....	268,000	0	0				
Reserve fund.....	725,000	0	0				
Balance profit and loss account brought down.....	188,756	16	1				
Less interim dividend paid 1st July, 1896, and income tax for previous year.....	218,562	4	1				
Balance underwriting account.....	273,041	1	10				
Reinsurance account.....	23,981	6	7				
Dividends unpaid.....	452	3	0				
Transfer fees reserved.....	399	7	6				
Accounts due by the company.....	17,033	10	11				
	£1,496,574	5	11				£1,496,574 5 11
BALANCE SHEET, 31ST DECEMBER, 1896.							
	£	s.	d.		£	s.	d.
By investments.....	1,120,473	5	0				
Company's property—Castle-street, Liverpool.....	67,500	0	0				
do 31 Cornhill, London.....	17,934	19	5				
Loans.....	27,030	7	6				
Stamps.....	1,232,938	11	11				
Cash at bankers' and on hand and bills receivable.....	1,311	6	11				
Interest accrued but not received.....	91,363	19	9				
Accounts due to the company.....	16,809	7	1				
	£154,211	0	3				

THE CALEDONIAN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President and General Manager.

D. DEUCHAR, F.I.A. & F.F.A.

Fire Superintendent,

JAMES COWAN.

*Principal Office—Edinburgh.**Manager in Canada—LANSING LEWIS.**Head Office in Canada—Montreal.*

(Organized, 1805 ; Incorporated, 18th June, 1846 ; Commenced business in Canada, September, 1883.)

CAPITAL.

Amount of joint stock capital authorized, £1,000,000.....	\$4,866,666 67
Amount subscribed for, £537,500.....	2,615,833 33
Amount paid up in cash, £107,500.....	<u>523,166 67</u>

ASSETS IN CANADA.

Stocks and bonds :—

	Par Value.	Market Value.
City of Toronto, 6 per cent (1904).....£	6,000 0 0	£ 6,823 4 0
Province of Quebec, new loan 5 per cent (1912).....	800 0 0	903 19 9
Canada Government, 4 per cent (1910).....	1,000 0 0	1,080 0 0
City of Toronto, 4 per cent (1924).....	2,871 0 0	3,412 14 9
do do 4 do (1923).....	8,000 0 0	8,340 0 0
City of Quebec, 5 per cent (1913).....	5,000 0 0	5,586 10 0
Montreal R. C. School bonds maturing in 1926.....	3,082 3 10	3,297 18 11
Total par and market values.....£	<u>26,753 3 10</u>	<u>£ 29,444 7 5</u>

Carried out at market value.....\$ 141,253 29
 (The above being on deposit with the Receiver General.)

Cash in banks, viz.:—

Molsons Bank, Montreal.....\$ 5,568 58

Total.....5,568 58

Cash at head office.....892 78

Cash in hands of agents in Canada.....12,712 56

Insurance maps and plans.....4,500 00

Office furniture.....700 00

Total assets in Canada.....\$ 165,627 21

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted.....\$ 2,420 00

do reported or supposed, but not claimed.....100 00

do resisted—not in suit.....1,000 00

Total net amount of unsettled claims for losses in Canada.....\$ 3,520 00

Reserve of unearned premiums for all outstanding risks in Canada.....116,327 79

Commission on uncollected premiums in agents' hands.....2,224 70

Total liabilities in Canada.....\$ 122,072 49

Department of Finance—Insurance Branch.

CALEDONIAN—Continued.

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 182,318 47
Deduct reinsurance, rebate, abatement and return premiums.....	23,508 65
Net cash received for premiums.....	\$ 158,809 82
*Received for interest on deposit.....	5,474 22
Interest on bank account.....	192 01
Total income in Canada.....	\$ 164,476 05

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$3,363).....	\$ 3,270 83
Net amount paid for losses occurring during the year.....	96,451 89
Total net amount paid during the year for losses in Canada.....	\$ 99,722 72
Commission or brokerage.....	27,184 45
Salaries, fees and all other charges of officials in Canada.....	10,769 28
Paid for taxes in Canada.....	3,311 15
Miscellaneous payments, viz.:—Printing and stationery, \$1,054.70; travelling expenses, \$677.06; advertising, \$557.80; postage and exchange, \$1,106.75; rent, \$1,395; furniture, \$273.75; plans, \$581.79; charges, \$1,158.97; board expenses, \$1,242 29.....	8,048 11
Total expenditure in Canada.....	\$ 149,035 71

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement...	13,747	\$ 19,852,269	\$ 218,500 18
Policies taken during the year (new).....	5,912	9,892,326	102,793 83
do do (renewed).....	3,859	6,702,913	81,509 66
Total.....	23,518	\$ 36,447,508	\$ 402,803 67
Deduct terminated.....	8,559	15,444,405	172,118 73
Gross in force at end of year.....	14,959	\$ 21,003,103	\$ 230,684 94
Deduct reinsurance.....		304,738	3,723 58
Net in force on 31st December, 1896.....	14,959	\$ 20,698,365	\$ 226,961 36
Total number of policies in force in Canada at date.....	14,959		
Total net amount in force.....	\$20,698,365 00		
Total premiums thereon.....	226,961 36		

*Interest paid direct to Company at Edinburgh.

CALEDONIAN—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

FIRE REVENUE ACCOUNT (1896).

Funds at 31st December, 1895—		Fire claims, after deducting sums re-	
Capital paid up.....£	107,500 0 0	insured.....	£ 225,864 0 0
Fire guarantee fund.....	270,000 0 0	Commission.....	68,799 8 11
Reserve for unexpired risks.....	131,427 8 6	Expenses of management.....	57,529 5 1
	£ 508,927 8 6	Foreign and colonial taxes, and ex-	
Premiums.....£445,095 19 4		penses of rating committees and	
Less—Reinsurances 53,904 17 7		salvage associations.....	10,865 0 9
	391,191 1 9	Transferred to shareholders profit	
		and loss account.....	9,560 15 6
		Funds at end of year as per balance	
		sheet—	
		Capital paid up.....£107,500 0 0	
		Fire guarantee fund. 270,000 0 0	
		Reserve for unexpired	
		risk..... 150,000 0 0	
			527,500 0 0
			<u>£ 900,118 10 3</u>
			<u>£ 900,118 10 3</u>

SHAREHOLDERS' PROFIT AND LOSS ACCOUNT (1896).

Balance for 1895.....£	52,098 9 6	Dividend paid in 1896.....	£ 25,800 0 0
Interest and dividends (less income		Bad and doubtful debts.....	352 17 2
tax).....	19,695 8 2	Balance as per balance sheet.....	53,220 6 0
Transfer fees.....	18 10 0		
Transferred from fire account.....	9,560 15 6		
	£ 81,373 3 2		
	<u>£ 81,373 3 2</u>		<u>£ 81,373 3 2</u>

Department of Finance—Insurance Branch.

CALEDONIAN—*Concluded.*

GENERAL BALANCE SHEET (31ST DECEMBER, 1896.)

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
Shareholders' capital, £537,500 in 21,500 shares of £25, with £5 paid on each, total amount paid	107,500	0	0	Mortgages on property within the United Kingdom	136,947	0	3
Life assurance and annuity fund	1,459,833	15	9	Mortgages on property out of the United Kingdom	21,000	0	0
Fire insurance funds (exclusive of capital)	420,000	0	0	Loans secured over public rates	92,629	17	6
Shareholders' profit and loss account	55,220	6	0	Loans on the companies life policies	74,647	6	8
Claims under life policies admitted but not paid	27,049	5	11	Investments—			
Outstanding fire losses	41,667	15	4	Indian and Colonial Government securities	103,140	0	0
Shareholders' dividends outstanding	1,859	11	6	Indian and Colonial Government guaranteed railway stock	24,027	5	8
Sundry balances due by the company	3,941	14	8	United States Government securities	72,482	18	9
				Other foreign government securities	12,021	9	4
				Colonial municipal securities	104,328	15	0
				Colonial harbour bonds	4,170	0	0
				United States municipal securities	91,974	1	6
				United States railroad bonds	286,936	2	3
				Debentures of joint stock companies	146,038	5	6
				Sums on deposit with colonial banks	30,403	18	5
				Railway and other stocks and shares (preference and ordinary)	175,093	7	6
				Feu-duties	164,758	18	9
				House property	103,067	7	6
				Life interests and reversions purchased	106,762	19	3
				Loans on life interests and reversions	222,767	16	1
				Loans on personal security with life policies and the company's shares	15,222	0	0
				Agents' balances (receipts in course of collection)	60,524	16	3
				Outstanding premiums	2,367	8	6
				Outstanding interest	835	5	5
				Interest accrued, but not due	17,562	9	8
				Cash on deposit at call	2,000	0	0
				Cash in hand and on current account	40,699	16	3
				Office furniture and maps	4,526	8	8
				Stamps	136	14	6
	£2,117,072	9	2		£2,117,072	9	2

THE COMMERCIAL UNION ASSURANCE COMPANY, LIMITED,
LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Chairman—JOHN TROTTER.

Secretary—HENRY MANN.

Principal Office—London, England.

Chief Agent in Canada—JAMES MCGREGOR.

Head Office in Canada—Montreal.

(Established, 28th September, 1861. Commenced business in Canada,
11th September, 1863.)

CAPITAL.

Amount of capital authorized and subscribed for	£2,500,000 stg =	\$12,166,666 67
do paid up in cash	250,000 “ =	1,216,666 67

ASSETS IN CANADA (FIRE AND MARINE DEPARTMENT).

Amount of loans in Canada secured by bonds, stocks or other marketable collaterals		\$	2,000 00
Stocks, bonds, &c., in deposit with the Receiver General, viz. :—			
	Par value.	Market value.	
Canada 4 per cent stock	\$ 106,580 00	\$ 115,106 40	
Queensland 4 per cent loan, 1878.	73,000 00	77,380 00	
Swedish 3½ per cent bonds	58,400 00	60,736 00	
British Consolidated stock	48,667 00	54,507 04	
Canada 3 per cent stock	24,333 00	25,002 16	
Ceylon Government 3 per cent stock	29,200 00	30,666 00	
Total par and market values	\$ 340,180 00	\$ 363,391 60	
Carried out at market value			363,391 60
Cash on hand at head office in Canada			1,187 49
Cash in banks, viz. :—			
Bank of British North America, Winnipeg	\$	1,475 80	
do do Montreal		6,332 02	
			7,807 82
Agents' balances			38,257 86
Bills receivable			626 16
Approximate value of block plans			4,000 00
Office furniture at Montreal			1,000 00
Total assets in Canada (exclusive of assets of life branch)		\$	418,270 93

LIABILITIES IN CANADA (FIRE AND MARINE DEPARTMENT).

Net amount of fire losses in Canada, due and yet unpaid	\$	71 00
do do adjusted but not due		7,166 71
do do claimed but not adjusted		10,367 73
do do reported or supposed but not claimed		7,000 00
do do resisted—in suit		6,500 00
do do resisted—not in suit		1,200 00
Total net amount of unsettled claims for fire losses in Canada	\$	32,305 44
(Of this amount, \$1,500 accrued previous to 1896.)		
Reserve of unearned premiums for fire losses in Canada		273,301 41
Due for reinsurance and other accounts		465 05
Total liabilities in Canada (exclusive of liabilities, life branch)	\$	306,071 90

Department of Finance—Insurance Branch.

COMMERCIAL UNION—Continued.

INCOME IN CANADA.

For Fire Risks in Canada.

Gross cash received for premiums.....	\$ 432,747 86
Deduct reinsurance, rebate, abatement and return premiums.....	70,372 59
Net cash received for fire premiums.....	\$ 362,375 27
(Bills and notes received during the year for premiums and remaining unpaid, \$626.16)	
Received for dividends paid direct to head office, England.....	12,779 88
Interest.....	78 14
Total cash income in Canada.....	\$ 375,233 29

EXPENDITURE IN CANADA.

For Fire Risks in Canada.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$8,887.41)	\$ 8,071 74
Paid for losses occurring during the year.....	\$ 239,839 51
Less received for reinsurance.....	23,487 96
Net amount paid for said losses	\$ 216,351 55
Total net amount paid during the year for fire losses.....	\$ 224,423 29
Commission or brokerage.....	55,020 53
Salaries, fees and other charges of officials in Canada.....	16,601 64
Taxes in Canada.....	3,080 45
Miscellaneous payments, viz.:—Rent, \$1,343.00; travelling and surveys, \$1,954.20; stationery and printing, \$1,246.82; advertising and subscriptions, \$564.32; postage, telegrams, &c., \$2,026.41; office expenses, \$2,082.49; legal expenses, \$385.56; underwriters' associations, \$2,184.22; block plans, \$707 20; sundries, \$6,515.73.....	19,009 95
Total cash expenditure in Canada.....	\$ 318,135 86

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	33,039	\$ 45,917,382	\$ 587,419 62
Taking during the year—new	8,922	14,878,173	180,374 10
do renewed.....	10,714	17,628,904	245,950 30
Total	52,675	\$ 78,424,459	\$1,013,744 02
Deduct terminated.....	20,528	33,366,796	435,387 32
Gross in force at end of year.....	32,147	\$ 45,057,663	\$ 578,356 70
Deduct reinsured.....		2,593,268	35,112 52
Net in force at 31st December, 1896.....	32,147	\$ 42,464,395	\$ 543,244 18
Total number of policies in force in Canada at date.....	32,147		
Total net amount in force	\$ 42,464,395 00		
Total premiums thereon.....	543,244 18		

COMMERCIAL UNION—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

FIRE DEPARTMENT.

The net premiums for 1896 amounted to £1,086,186, being a decrease of £3,295 as compared with the year 1895, and the losses paid and outstanding to £610,395 or 56·19 of the premium income.

From the profits of this department the sum of £70,000 has been carried to profit and loss, and after providing for outstanding losses the fire fund stands at £1,067,347 as against £976,975 at the same time last year.

MARINE DEPARTMENT.

The net premiums received were £208,928, and the net losses, paid and outstanding, amounted to £133,297.

From the profits of this department the sum of £25,000 has been carried to profit and loss, and after providing for outstanding losses the marine fund stands at £302,982.

PROFIT AND LOSS.

This account has been closed with a balance of £71,528 carried forward to 1897, and out of that amount the directors recommend the payment of a dividend at seventeen shillings and sixpence per share (free of income tax), making, with the interim dividend paid in November last, 25 per cent for the year.

The balance left standing to the credit of this account will be sufficient to provide for the payment of an interim dividend of 10 per cent in November next, if the circumstances of the business then warrant such payment.

REVENUE ACCOUNTS FROM 1ST JANUARY TO 31ST DECEMBER, 1896.

FIRE DEPARTMENT.

DR.	£	s.	d.	By	£	s.	d.	CR.
To Amount of fire fund at the beginning of the year	976,975	7	2	Losses paid and outstanding after deduction of reinsurances	610,395	0	10	
Premiums after deduction of reinsurances	1,086,186	1	7	Commission and brokerage	152,139	2	7	
Interest	31,688	8	2	Contributions to fire brigades	6,851	10	9	
				State charges, foreign	14,098	10	10	
				Expenses of management	173,707	3	3	
				Bad debts	311	8	2	
				Amount to profit and loss	70,000	0	0	
				Amount of fire fund at the end of the year	1,067,347	0	6	
	<u>£2,094,849</u>	<u>16</u>	<u>11</u>		<u>£2,094,849</u>	<u>16</u>	<u>11</u>	

MARINE DEPARTMENT.

DR.	£	s.	d.	By	£	s.	d.	CR.
To amount of marine fund at the beginning of the year	282,150	13	8	Losses paid and outstanding, after deduction of reinsurances	133,297	10	3	
Premiums, after deduction of reinsurances, discounts and returns	208,928	17	4	Subscriptions to Lloyd's and Register books	649	2	0	
Interest	8,407	12	9	Expenses of management	31,218	16	7	
				Underwriters' and managers' commissions	6,339	4	7	
				Amount to profit and loss	25,000	0	0	
				Amount of marine fund at the end of the year	302,982	10	4	
	<u>£ 499,487</u>	<u>3</u>	<u>9</u>		<u>£ 499,487</u>	<u>3</u>	<u>9</u>	

Department of Finance—Insurance Branch.

COMMERCIAL UNION—*Concluded.*

DR.	PROFIT AND LOSS.			CR.		
	£	s.	d.	£	s.	d.
To balance of last year's account . . .	66,108	12	7	By dividend paid 7th May	43,750	0 0
Interest and dividends not carried to departmental accounts . . .	29,275	8	4	Interim dividend paid 7th Nov.	18,750	0 0
Amount transferred from fire department	70,000	0	0	Interest on "West of England" debenture stock	11,600	0 0
Amount transferred from marine department	25,000	0	0	Remuneration to directors and auditors	8,315	0 0
Transfer fees and sundry receipts	53	10	0	Expenses not carried to departmental accounts	13,286	17 11
				Income tax on profits	2,184	9 4
				Guarantee and pension fund	5,000	0 0
				Furniture and fittings at head office and branches—expenditure during the year	4,740	15 5
				Alterations and repairs at head office and branches—expenditure during the year	614	0 3
				Amount written off freehold and leasehold offices	9,430	17 5
				Cost of business acquired	1,236	11 0
				Balance carried to next year's account	71,528	19 7
	<u>£ 190,437</u>	<u>10</u>	<u>11</u>		<u>£ 190,437</u>	<u>10 11</u>

BALANCE SHEET (31ST DECEMBER, 1896.)

LIABILITIES.			ASSETS.			
£	s.	d.	£	s.	d.	
Shareholders' capital—			Mortgages on property within the United Kingdom	60,320	7 8	
Subscribed—50,000 shares at £50 each	2,500,000	0	0	Mortgages on property out of the United Kingdom	2,766	3 0
Paid up	250,000	0	0	Mortgage rates raised under acts of Parliament	20,745	3 6
"West of England" 4 p.c. Term. Deb. stock	300,000	0	0	Loans upon life interests and reversions	3,600	0 0
General reserve fund	200,000	0	0	Loans upon personal security	11,582	4 1
Investment reserve fund	10,206	19	9	Life investments and out-standing accounts, as per separate balance sheet	1,953,003	1 7
Guarantee and pension fund	10,177	4	5	Investments—		
Fire fund	1,067,347	0	6	British government securities	121,050	15 7
Life account, as per separate balance sheet	1,953,003	1	7	Indian and Colonial government securities	185,130	12 3
Marine fund	302,982	10	4	Colonial municipal securities	57,018	13 0
Profit and loss account	71,528	19	7	Foreign government securities	89,129	13 2
Temporary deposit by life department	44,848	7	6	U. S. government securities	85,921	8 8
Bills payable	11,246	19	7	United States railway securities	304,641	16 11
Unclaimed dividends and interest	416	2	6	Railway and other debentures and debenture stock	119,080	18 5
Perpetual premiums and fire deposits	16,194	4	11	Ry. and other stocks and shares	141,939	1 6
Survey fees	39	17	6	Freehold premises at home and abroad, partly occupied as offices of the company, and partly producing revenue	518,625	10 1
Interest received in advance of due dates	584	16	8	Leasehold premises ditto ditto	20,547	18 10
Outstanding fire losses £92,725 0 0				Branch and agency balances	220,388	9 9
Outstanding marine losses	2,665	0	0	Amounts due by other companies for re-insurances and losses	73,380	16 7
Amounts due to other companies for re-insurance	83,104	18	9	Contribution of expenses due by "West of England life fund"	3,595	12 2
	<u>£ 4,417,071</u>	<u>3</u>	<u>7</u>	Outstanding marine premiums	23,549	2 0
				Outstanding fire premiums	5,705	7 4
				Outstanding interest	1,799	6 5
				Cash—On deposit	£159,449	3 6
				With bankers and in hand	203,790	11 3
					<u>363,239</u>	<u>14 9</u>
				Bills receivable	29,615	1 4
				Stamps in hand	694	5 0
	<u>£ 4,417,071</u>	<u>3</u>	<u>7</u>		<u>£ 4,417,071</u>	<u>3 7</u>

Part of the assets are, under local laws or by contract, specifically deposited in various colonies and foreign countries, as security to holders of policies there issued.

THE CONNECTICUT FIRE INSURANCE COMPANY, HARTFORD, CONN.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—J. D. BROWNE. | *Secretary*—CHARLES R. BURT.

Chief Agents in Canada—ROBERT HAMPSON & SON.

Principal Office—Hartford, Conn. | *Head Office in Canada*—Montreal.

(Incorporated, June, 1850. Commenced business in Canada, 1886.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. \$1,000,000 00

ASSETS IN CANADA.

Canada 4 per cent stock in deposit with Receiver General—Par value, \$100,000; market value	\$ 104,000 00
Agents' balances in Canada.	5,174 13
Total assets in Canada.	\$ 109,174 13

LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due.	\$ 352 19
Net amount of losses in Canada resisted in suit (accrued in previous years)	1,000 00
Reserve of unearned premiums for all outstanding risks in Canada (approximate).	27,610 28
	<u>\$ 28,962 47</u>

INCOME IN CANADA.

Gross cash received for premiums.	\$ 46,471 79
Deduct reinsurances, rebate, abatement and return premiums.	5,218 66
Net cash received for premiums.	\$ 41,253 13
Received for interest or dividends on stock.	4,000 00
Total income in Canada	\$ 45,253 13

Department of Finance—Insurance Branch.

THE CONNECTICUT FIRE—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$5,329.03).....	\$ 4,266 95
Amount paid for losses during the year.....	\$ 17,238 38
Deduct amount received for reinsurance.....	14 00
Net amount paid during the year for the said losses.....	<u>\$ 17,224 38</u>
Net amount paid during the year for losses.....	\$ 21,491 33
Commission or brokerage.....	6,999 31
Taxes.....	1,749 61
Miscellaneous payments, viz.:—Postage, express, telegraph, exchange, &c., \$243.28; adjustment and travelling expenses, \$512.84; legal expenses, \$952.61; maps and plans, \$179.90; office furniture, \$10; advertising, \$49; Underwriters Associations, \$319.86; stationery and printing, \$6.50.....	2,273 99
Total expenses in Canada.....	<u><u>\$ 32,514 24</u></u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada</i> (approximate).	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 4,245,000	\$ 47,000 00
Policies taken during the year—new.....	2,597,310	32,178 91
do do renewed.....	1,221,811	14,727 89
Total.....	<u>\$ 8,064,121</u>	<u>\$ 93,906 80</u>
Deduct terminated.....	3,490,661	38,193 55
Gross in force at end of year.....	\$ 4,573,460	\$ 55,713 25
Deduct reinsurance.....	79,250	761 98
Net in force at 31st December, 1896.....	<u>\$ 4,494,210</u>	<u>\$ 54,951 27</u>
Number of policies in force at date.....	(No return.)	
Total amount in force.....	\$4,494,210 00	
Total premiums thereon.....	<u>54,951 27</u>	

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 1896.

ASSETS.

Real estate.....	\$ 154,775 00
Loans on bond and mortgage.....	916,359 00
Stocks and bonds—par value, \$1,678,360; market value.....	1,824,018 50
Loans on stocks, bonds, &c., of par value, \$17,500; market value, \$17,600.....	14,000 00
Cash on hand and in banks.....	171,387 33
Net premiums in course of collection.....	218,457 55
Bills receivable.....	1,020 50
Total assets.....	<u><u>\$3,300,017 88</u></u>

THE CONNECTICUT FIRE—*Concluded.*

LIABILITIES.

Net amount of unpaid losses	\$	142,271	21
Unearned premiums		1,430,015	17
Other liabilities		59,400	00
Total liabilities, excluding capital stock	\$	1,631,686	38
Joint stock capital paid up in cash	\$	1,000,000	00
Surplus beyond capital and all other liabilities		668,331	50

INCOME.

Net cash received for premiums	\$	1,724,851	93
Interest and dividends		130,732	86
Total cash income	\$	1,855,584	79

EXPENDITURE.

Net amount paid for losses	\$	1,007,349	71
Dividends to stockholders		100,000	00
Commission or brokerage		311,237	74
Salaries, fees and all other charges of officials		137,411	48
Taxes		39,751	42
Miscellaneous		125,680	82
Total cash expenditure	\$	1,721,431	17

RISKS AND PREMIUMS—FIRE AND TORNADO RISKS.

Written or renewed during the year	\$	158,550,267	00
Premiums thereon		1,991,731	29
Terminated during the year		136,350,671	00
Premiums thereon		1,769,726	36
Net in force, 31st December, 1896		220,109,224	00
Premiums		2,760,127	49

Department of Finance—Insurance Branch.

THE GUARDIAN FIRE AND LIFE ASSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Chairman—DAVID POWELL, Esq. | *Manager Fire Dept.*—A. J. RELTON.
Principal Office—London, England.
Head Office in Canada—Montreal. | *Chief Agent in Canada*—E. P. HEATON.
 (Established 17th December, 1821.—Commenced business in Canada, 1st May, 1869.)

CAPITAL.

Amount of joint stock capital authorized and sub-		
scribed for	£ 2,000,000 stg.	\$9,733,333 33
Amount paid up in cash	1,000,000 "	4,866,667 67

ASSETS IN CANADA.

Value of real estate (less encumbrances) in Canada (building, 181 St. James Street, Montreal) \$ 100,000 00

Stocks, bonds or debentures owned by the company, viz.:—

	Par Value.	Market Value.
* Canada 4 per cent guaranteed loan (1910)	\$ 114,366 67	\$ 124,659 66
* Intercolonial Railway 5 per cent guaranteed loan (1903)	53,533 33	58,886 66
* Dominion of Canada 4 per cent inscribed stock	73,000 00	78,109 99
City of Winnipeg 5 per cent bonds	14,000 00	15,141 00
St. Louis de Mile End 4 per cent bonds	10,000 00	10,100 00
Brantford 4 per cent bonds	10,000 00	10,300 00
Maisonneuve 5 per cent bonds	7,000 00	8,292 20
St. Henry 4½ per cent bonds	6,000 00	6,708 00
Montreal R. C. School bonds	10,000 00	10,700 00
Total par and market values	\$ 297,900 00	\$ 322,897 51

Carried out at market value 322,897 51

Cash on hand at head office in Canada 4,780 37

Cash in bank, viz.:—

Molsons bank, general account	\$ 4,141 66	
do manager's account	10 12	
Bank of British North America	1,392 89	

Total 5,544 67

Cash in the hands of agents in Canada 29,974 96

Interest accrued 1,161 64

Furniture 824 71

Maps and plans 1,608 93

Rents accrued 531 23

Total assets in Canada \$ 467,324 02

LIABILITIES IN CANADA.

Net amount of losses adjusted but not due	\$ 14,362 70	
do do resisted, in suit	3,500 00	
do do do not in suit	500 00	

Total amount of unsettled claims for losses in Canada \$ 18,362 70

Reserve of unearned premiums for all outstanding fire risks in Canada 236,421 01

Total liabilities in Canada \$ 254,783 71

* Deposited with the Receiver General.

GUARDIAN FIRE AND LIFE—*Continued.*

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 366,099 84	
Deduct reinsurance, rebate, abatement and return premiums.....	43,744 75	
Net cash received for fire premiums.....		\$ 322,355 09
*Received for interest on deposit.....		10,171 33
Interest on debentures.....		1,410 00
Rent.....		3,158 34
Total cash income in Canada.....	\$	<u>337,094 76</u>

EXPENDITURE IN CANADA.

Paid for losses occurring in previous years (which losses were estimated in the last statement at \$18,912.88).....	\$ 31,434 86	
Deduct amount received for savings and salvage and for reinsurance.....	17,924 33	
Net amount paid during the year for said losses.....	\$ 13,510 53	
Paid for losses occurring during the year.....	\$ 187,660 08	
Deduct amount received for savings and salvage and for reinsurance.....	12,175 27	
Net amount paid during the year for said losses.....	\$ 175,484 81	
Net amount paid during the year for fire losses.....	\$	188,995 34
Commission or brokerage.....		53,519 30
Salaries, fees, and all other charges of officials in Canada.....		26,992 86
Taxes.....		3,657 12
Miscellaneous payments, viz. :—		
Dominion Government assessment, \$149.18 ; travelling expenses, \$2,745.48 ; tariff association charges, \$2,161.17 ; advertising \$1,787.39 ; postage, telegrams, telephones, express charges and exchange, \$2,356.60 ; printing and stationery, \$2,142.15 ; maps and plans, \$2,311.97 ; office furniture, \$369.78 ; rents, \$3,724.59 ; gas, water, light, &c., \$323.05 ; sundries, \$2,273.61 ; legal expenses, \$32.70 ; commercial agencies, \$201.67 ; bad debts, \$2,200.....		22,779 34
Total cash expenditure in Canada.....	\$	<u>295,943 96</u>

RISKS AND PREMIUMS.

Fire Risks in Canada.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	25,613	\$ 38,703,288	\$ 446,792 54
Taken during the year—new.....	10,155	18,428,734	213,893 35
Taken during the year—renewed.....	6,886	11,694,635	151,276 55
Total.....	42,654	\$ 68,826,657	\$ 811,962 44
Deduct terminated.....	16,558	28,673,332	341,528 23
Gross in force at end of year.....	26,096	\$ 40,153,325	\$ 470,434 21
Deduct reinsured.....		1,027,536	10,530 41
Net in force at 31st December, 1896.....	26,096	\$ 39,125,789	\$ 459,903 80
Total number of policies in force in Canada at date.....	26,096		
Total net amount in force.....			\$ 39,125,789 00
Total premiums thereon.....			<u>459,903 80</u>

*Paid direct to the head office in London.

Department of Finance—Insurance Branch

GUARDIAN FIRE AND LIFE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896. FIRE DEPARTMENT.

The fire premiums, after deducting reinsurances, amounted to £344,965 15s. 3d., as against £357,403 15s. 9d. in 1895, showing a diminution of £12,438 0s. 6d., and the losses, after making the same deduction, to £202,670 8s. 3d., as against £192,723 10s. 3d. in 1895.

The percentage of the losses upon the premiums for 1896 was 58·7, as against 53·9 per cent in 1895. The expenses and commission together amounted to £118,579 13s. 4d., being 34·4 per cent on the premiums, as compared with 33·6 per cent in 1895.

After providing for losses and expenses, income tax and bad debts, and for the premium reserve to cover the unexpired liability on policies current at the end of the year, the account shows that, excluding interest, a profit has been earned of £26,684 2s. 2d., and adding to this the interest on the fire fund, amounting to £20,686 9s., the total profit for the year amounted to £47,370 11s. 2d., which compares with £62,473, the profit for the year 1895. The general fire reserve fund remains at £370,000, and the premium reserve fund, calculated according to the usual method, amounts to £156,850, making the total fire fund £526,850.

PROFIT AND LOSS ACCOUNT AND DIVIDEND.

	£	s.	d.	£	s.	d.
Net balance brought forward from 1895 after payment of the dividend declared at the last annual meeting, and deducting the reserve below.....	22,702	0	6			
Reserve of three-fifths of proprietors' share of life profits for the last quinquennium, of which one-fifth, viz., £13,200, is applicable to this year's dividend.....	39,600	0	0			
Total balance brought forward as per account No. 3	62,302	0	6			
Interest and dividends (less income tax).....	39,366	16	5			
Transfer fees.....		82	15	0		
Transfer from fire revenue account.....	47,370	11	2			
Total	£149,122	3	1			

Proposed appropriations as follows:—

Reserve of two-fifths of proprietors' share of life profits carried forward.....	£ 26,400	0	0			
Proposed dividend at 9 per cent (free of income tax)..... (of which £25,000 has already been paid as interim dividend.)	90,000	0	0			
	116,400	0	0			
Net balance carried forward to 1897	£ 32,722	3	1			

The directors, therefore, recommend to the proprietors that a dividend be declared on each £10 share of the subscription capital for the year ending the 31st December, 1896, of 9s., being at the rate of 9 per cent on the paid-up capital, and that, 2s. 6d. on each share having been paid as an interim dividend in January last, the balance of 6s. 6d. on each share be paid on the 1st July next, free of income tax.

No. 2.—FIRE INSURANCE REVENUE ACCOUNT.

Amount of fire insurance fund at the beginning of the year, viz.:—

	£	s.	d.	£	s.	d.
Dr.						
Premium reserve due to policies unexpired on 31st December, 1895....	161,150	0	0			
General fire reserve fund.....	370,000	0	0			
	531,150	0	0			
Premiums received, after deduction of reinsurance premiums.....	344,965	15	3			
Interest and dividends (less income tax).....	20,686	9	0			
	£896,802	4	3			

GUARDIAN FIRE AND LIFE—*Continued.*

Cr.	£	s.	d.
Losses by fire, after deduction of reinsurances.....	202,670	8	3
Expenses of management.....	67,488	14	1
Commission.....	51,090	19	3
Income tax on profits.....	293	16	8
Agents' bad debts.....	1,037	14	10
Transfer to profit and loss account.....	47,370	11	2
Amount of fire insurance fund at the end of the year, viz:—			
Premium reserve due to policies unexpired on 31st December, 1896.....	£156,850	0	0
General fire reserve fund.....	370,000	0	0
	526,850	0	0
	£896,802	4	3

No. 3.—PROFIT AND LOSS ACCOUNT.

PROPRIETORS' REVENUE ACCOUNT.

Dr.	£	s.	d.
Balance brought forward from last year (including reserve four-fifths of life profits £52,800).....	149,720	10	6
	£149,720	10	6
Net balance brought down (including reserve three-fifths of life profits, £39,600).....	62,302	0	6
Interest and dividends (less income tax) on proprietors' capital.....	39,366	16	5
Transfer fees.....	82	15	0
Transfer from fire revenue account, as above.....	47,370	11	2
	£149,122	3	1
Cr.			
Interim dividend to proprietors paid in January, 1896.....	25,000	0	0
Dividend to proprietors paid in July, 1896.....	60,000	0	0
	85,000	0	0
Bonus to part of staff.....	2,418	10	0
Net balance carried down.....	62,302	0	6
	£149,720	10	6
Balance to be appropriated as follows, viz:—			
Interim dividend to proprietors paid in January, 1897.....	£25,000	0	0
Dividend to proprietors, July, 1897.....	65,000	0	0
Carried forward (including two-fifths of proprietors' share of life profits £26,400).....	59,122	3	1
	149,122	3	1
	£149,122	3	1

FIRE DEPARTMENT.

LIABILITIES.

Fire insurance fund at the end of the year, as per fire insurance revenue account.....	526,850	0	0
Fire losses outstanding.....	8,818	0	0
Reinsurance premiums due to other companies.....	26,175	6	11
Expenses of management due.....	1,539	11	8
Bills payable.....	5,671	18	0
Balance of United States liquidation account outstanding.....	2,580	3	1
Interest prepaid.....	516	15	0
Profit and loss: balance due to proprietors.....	47,370	11	2
	£619,522	5	10

Department of Finance—Insurance Branch.

GUARDIAN FIRE AND LIFE—*Concluded.*

Investments—	ASSETS.	£	s.	d.
British Government securities.....		48,342	7	0
Indian and Colonial Government securities.....		80,438	12	10
United States Government registered bonds.....		34,865	0	0
Colonial corporation securities.....		40,547	3	5
Foreign Government and other securities, deposits for license to transact fire insurance.....		23,535	6	4
Railway and other debentures and debenture stocks.....		197,079	17	6
Railway preference stocks.....		19,734	12	4
Indian Railway stocks (guaranteed by Indian Government)....		40,843	17	11
Salvage Corps (share of houses).....		4,846	16	0
House property (freehold offices).....		11,457	14	11
House property (leasehold offices).....		389	17	3
Furniture and plans in offices abroad.....		486	14	7
Outstanding premiums.....		9,086	14	11
Agents' balances.....		52,786	4	8
Reinsurance premiums due from other companies.....		2,695	17	6
Outstanding interest accrued.....		5,981	10	4
Cash—				
On deposit.....	£ 21,300	0	0	
In hand and on current account.....	20,122	2	2	
		41,422	2	2
Bills receivable—agents' remittances, etc.....		4,981	16	2
		£ 619,522	5	10
PROPRIETORS' CAPITAL ACCOUNT.				
LIABILITIES.				
Proprietors' capital, £2,000,000—200,000 shares of £10 each (£5 paid)..		1,000,000	0	0
Profit and loss account.....		149,122	3	1
Unpaid dividends and bonuses to proprietors.....		3,043	7	0
		£ 1,152,165	10	1
ASSETS.				
Mortgages on property within the United Kingdom.....		352,549	2	2
Investments—				
Canada Dominion bonds (guaranteed by British Government)...		90,627	11	0
Indian and Colonial Government securities.....		118,456	13	0
United States Government registered bonds.....		54,563	15	7
Colonial corporation securities.....		17,794	15	7
Indian railway debenture stock (guaranteed by Indian Government)		25,000	0	0
Railway and other debentures and debenture stocks.....		187,043	4	7
Railway and guaranteed preference stocks and shares.....		31,240	5	3
Terminable rent charges on land.....		15,473	3	8
Charges on local and public rates.....		5,741	18	2
Freehold ground rents.....		27,544	19	2
Leasehold ground rents.....		10,642	4	6
House property (freehold offices).....		109,538	15	10
House property (leasehold offices).....		4,554	12	10
Freehold landed property.....		12,992	14	5
Transfer from fire fund on account of dividend.....		47,370	11	2
Outstanding interest—				
Accrued.....	£ 9,535	10	0	
Due within the days of grace.....	1,567	8	10	
Cash—		11,102	18	10
On deposit.....	£ 25,000	0	0	
In hand and on current account.....	4,928	4	4	
		29,928	4	4
		£ 1,152,165	10	1

THE HARTFORD FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—GEO. L. CHASE.

Secretary—P. C. ROYCE.

Principal Office—Hartford, Conn., U.S.

Chief Agent in Canada—Peter A. McCallum |

Head Office in Canada—Toronto.

(Incorporated, May, 1810. Commenced business in Canada, 1836.)

CAPITAL.

Amount of capital authorized	\$3,000,000 00
Subscribed for and paid up in cash.	<u>1,250,000 00</u>

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General:—

Montreal corporation, 4 per cent bonds.	\$ 62,500 00	\$ 62,500 00	
Ontario bank stock 36½ shares.	3,633 00	2,834 00	
Bank of Montreal stock, 100 shares.	20,000 00	45,600 00	
	<u>86,133 00</u>	<u>110,934 00</u>	
Total par and market values.	\$ 86,133 00	\$ 110,934 00	

Carried out at market value.	\$ 110,934 00
Cash in Imperial Bank, Toronto.	11,132 25
Cash in hands of agents in Canada.	<u>7,014 60</u>

Total assets in Canada.	<u>\$ 129,080 85</u>
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LIABILITIES IN CANADA.

Net amount of fire losses in Canada, unsettled but not resisted	\$ 6,824 17
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Total net amount of unsettled claims for fire losses in Canada.	\$ 6,824 17
Reserve of unearned premiums for all outstanding fire risks in Canada.	<u>89,089 36</u>

Total liabilities in Canada.	<u>\$ 95,913 53</u>
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INCOME IN CANADA.

Gross cash received for premiums.	\$ 180,976 20
Deduct reinsurance and return premiums.	<u>22,996 60</u>

Net cash received for fire premiums.	\$ 157,979 60
do interest and dividends	<u>8,065 93</u>

Total cash income in Canada.	<u>\$ 166,045 53</u>
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Department of Finance—Insurance Branch.

HARTFORD FIRE INSURANCE COMPANY—Continued.

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$4,758)	\$ 4,359 92
Paid for fire losses occurring during the year	<u>75,943 87</u>
Total net amount paid during the year for fire losses	\$ 80,303 79
Commission or brokerage	26,557 16
Salaries, fees, &c	8,977 40
Taxes in Canada	1,917 25
General expenses (stationery, advertising and postage)	<u>2,859 32</u>
Total expenditure in Canada	<u>\$ 120,614 92</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums.
Gross policies in force at date of last statement	\$ 19,020,985	\$ 179,587 04
Taken during the year, new and renewed	15,038,874	180,976 20
Total	<u>\$ 34,059,859</u>	<u>\$ 360,563 24</u>
Deduct terminated	17,936,477	182,778 54
Gross in force at end of year	\$ 16,123,382	\$ 177,784 70
Deduct reinsured	19,650	212 94
Net in force at 31st December, 1896	<u>\$ 16,103,732</u>	<u>\$ 177,571 76</u>
Total number of policies in force in Canada at date		No return.
Total net amount in force		\$16,103,732 00
Total premiums thereon		<u>177,571 76</u>

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

ASSETS.

Real estate	\$ 459,575 00
Loans on bonds and mortgages	1,375,500 00
Interest due and accrued thereon	25,181 93
Stocks and bonds, par value, \$5,169,599.33 ; market value	6,049,267 00
Loans on stocks, bonds, &c., of par value, \$8,300 ; market value, \$16,680 ; amount loaned	10,800 00
Cash in hand and in banks	991,914 44
Gross premiums in course of collection	1,091,613 65
Rents due and accrued	845 53
Total assets	<u>\$10,004,697 55</u>

LIABILITIES.

Net amount of unpaid losses	\$ 524,648 56
Unearned premiums	4,894,406 84
Commission, brokerage and other charges of agents	71,250 00
Total liabilities, excluding capital stock	<u>\$5,490,305 40</u>

HARTFORD FIRE INSURANCE COMPANY—*Concluded.*

Capital stock paid up in cash	\$1,250,000 00
Surplus beyond liabilities and capital stock	<u>3,264,392 15</u>

INCOME.

Net cash received for premiums	\$5,841,971 83
Interest and dividends	360,413 50
Other income—rents	5,296 73
Total cash income	<u>\$6,207,682 06</u>

EXPENDITURE.

Net amount paid for losses	\$3,062,232 69
Dividends to stockholders	350,000 00
Commission or brokerage	955,450 55
Salaries, fees, and other charges of officials	431,052 60
Taxes	125,156 00
Miscellaneous	561,209 36
Total cash expenditure	<u>\$5,485,101 20</u>

RISKS AND PREMIUMS—FIRE RISKS.

Written or renewed during the year, amount	\$585,493,051 00
Premiums thereon	7,173,438 97
Terminated during the year	494,787,028 00
Premiums thereon	6,185,199 94
Net in force, 31st December, 1896	788,511,325 00
Premiums thereon	<u>9,628,629 73</u>

Department of Finance—Insurance Branch.

THE IMPERIAL INSURANCE COMPANY, LIMITED.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Chairman—R. C. ADAMS BECK. | *General Manager*—E. COZENS-SMITH.
Principal Office—London, England.
Resident Manager in Canada—G. R. KEARLEY | *Head Office in Canada*—Montreal.
 (Established, 12th February, 1803. Commenced business in Canada, 1864.)

CAPITAL.

Amount of joint stock capital authorized (including £400,000 capitalized profits).....	£ 1,600,000 stg.	\$ 7,786,666 67
Amount subscribed for.....	1,200,000 "	5,840,000 00
Amount paid up in cash.....	<u>300,000 "</u>	<u>1,460,000 00</u>

ASSETS IN CANADA.

Real estate in Canada owned by the company, viz.:—

Building and ground situate corner St. James Street and Place d'Armes Hill, Montreal, occupied by the company and tenants as offices	\$ 359,838 78
Building situate corner Prince William Street and Market Square, St. John, N.B., occupied by the company and tenants as offices.....	17,339 39
Total real estate.....	\$ 377,178 17

Stocks and bonds owned by the company:—

	Par value.	Market value.
Canada 4 per cent inscribed stock.....	\$ 100,253 33	\$ 105,266 00
do ³ / ₄ do	29,200 00	28,908 00
British Columbia 3 per cent inscribed stock.....	63,266 67	63,266 67
Total par and market value.....	\$ 192,720 00	\$ 197,440 67

Carried out at market value (deposited with Receiver General).....	197,440 67
Cash on hand at head office and in banks in Canada.....	1,178 13
Outstanding premiums.....	17,609 56
Rents due.....	873 44
Office furniture and plans.....	5,000 00
Sundry.....	2,744 07
Total assets in Canada.....	\$ 602,024 04

LIABILITIES IN CANADA.

Net amount of losses in Canada, claimed but not adjusted.....	\$ 4,944 21
Total net amount of unsettled claims for fire losses in Canada..	\$ 4,944 21
Reserve of unearned premiums for all outstanding fire risks in Canada.....	149,705 19
Due for cancelments and reinsurance	574 76
Total liabilities in Canada.....	\$ 155,224 16

IMPERIAL—Continued.

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 226,098 31	
Deduct reinsurance, rebate, abatement and return premiums.....	25,270 30	
Net cash received for fire premiums.....		\$ 200,828 01
*Dividends on stock deposited with Receiver General.....		6,930 13
Other interest.....		112 80
Received for rents.....		6,761 82
Total cash income in Canada.....	\$	<u>214,632 76</u>

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$9,385.40).....	\$ 6,915 61	
Paid for fire losses occurring during the year.....	\$ 97,525 11	
Deduct amount received for savings and salvage and reinsurance.....	215 38	
Net amount paid for said losses.....	\$ 97,309 73	
Total net amount paid during the year for fire losses in Canada.....	\$	104,225 34
Paid for commission or brokerage.....		30,121 72
do salaries, fees, &c.....		17,044 62
do taxes in Canada.....		3,996 79
Miscellaneous payments, viz.:—Postage, express and telegrams, \$1,446.12; advertising, \$360.13; printing and stationery, \$1,372.33; travelling expenses, \$1,578.99; rent, \$3,181.96; sundries, \$1,847.70; underwriters' associations, \$1,258.96; maps and plans, \$754.60; auditing of accounts, \$225.00; light, \$135.59; exchange, \$380.88.....		12,542 26
Total cash expenditure in Canada.....	\$	<u>167,930 73</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement.....	15,206	\$ 25,103,126	\$ 291,243 68
Taken during the year—new.....	5,171	8,995,401	109,383 00
do renewed.....	5,328	9,435,981	117,973 86
Total.....	25,705	\$ 43,534,508	\$ 518,600 54
Deduct terminated.....	9,985	17,717,106	213,441 42
Gross in force at end of year.....	15,720	\$ 25,817,402	\$ 305,159 12
Deduct reinsurance.....		853,797	9,817 43
Net in force at 31st December, 1896.....	15,720	\$ 24,963,605	\$ 295,341 69

Total number of policies in force in Canada at date.....	15,720	
Total net amount in force.....		\$ 24,963,605 00
Total premiums thereon.....		<u>295,341 69</u>

* These are paid direct to the head office in London.

Department of Finance—Insurance Branch.

IMPERIAL—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

The net premiums of 1896 amounted to £610,775 (£64,252 less than those of 1895), and the losses paid and outstanding to £328,439, being 53·77 per cent thereon, against a loss ratio of 54·95 in the previous year.

The directors have pleasure in recommending a dividend for 1896 of £1 5s. a share, free of income tax, and 10s. having been paid as interim dividend on 5th January last, it is proposed that the balance of 15s. a share be forwarded to the members by post on Saturday, 3rd July ensuing.

After providing for the payment of that dividend, which amounts to £75,000, the funds of the company stand as follows:—

Paid-up capital	£ 300,000 0 0
Special reserve	400,000 0 0
General reserve	665,096 16 7
Reserve for unexpired risks	203,591 14 3
Total	£1,568,688 10 10

REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
General reserve fund	607,647	1	6	Losses after deduction of reinsur-			
Reserve for unexpired risks	225,009	4	9	ances	328,439	19	8
Premiums received after deduction				Expenses of management	110,889	3	2
of reinsurances	610,775	2	11	Commission and brokerage	114,997	0	1
Interest and dividends (less tax) ...	55,034	12	3	Bad debts	474	7	8
Transfer fees	23	0	0	Reserve for unexpired risks carried			
				forward	203,591	14	3
				Transferred to profit and loss ac-			
				count	75,000	0	0
				General reserve fund carried for-			
				ward	665,096	16	7
				£1,498,489 1 5	£1,498,489 1 5		

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance of last year's account	60,000	0	0	Interim dividend of 10s. a share on			
Transferred from revenue account ..	75,000	0	0	60,000 shares paid 6th January,			
				1896	30,000	0	0
				Dividend of 10s. a share on 60,000			
				shares paid 6th July, 1896	30,000	0	0
				Balance at end of year	75,000	0	0
				£ 135,000 0 0	£ 135,000 0 0		

IMPERIAL—*Concluded.*

BALANCE SHEET.

<i>Capital and Liabilities.</i>			<i>Property and Assets.</i>		
	£	s. d.		£	s. d.
Capital subscribed of 60,000 shares of £20 each...	<u>£1,200,000</u>	<u>0 0</u>	Mortgages on property within the United Kingdom.....	25,000	0 0
Paid up on 60,000 shares at £5 each	300,000	0 0	Investments—		
Special reserve fund.....	400,000	0 0	In British Government securities	193,392	18 10
General reserve fund.....	665,096	16 7	Indian, Colonial and Provincial government securities..	229,871	1 2
Reserve for unexpired risks.....	203,591	14 3	Foreign government and state securities.....	140,417	17 7
Profit and loss account.....	75,000	0 0	Railway and other debentures and debenture stocks....	190,870	12 4
			Railway and other stocks and shares (guaranteed, preference and ordinary).....	261,176	0 4
Outstanding losses.....	82,548	0 0	House property—freehold offices.....	389,631	8 3
Term premiums paid in advance, less commission and expenses..	44,820	4 10	House property—leasehold...	4,480	12 1
Outstanding commission and agents' expenses.....	17,074	0 0	Fire brigade and salvage corps securities.....	5,344	3 11
Bills payable.....	4,366	19 7	Corporation and county bonds and stock.....	119,769	1 6
Unclaimed dividends.....	3,131	11 6	Bank stocks.....	75,950	6 3
Sundry accounts.....	2,781	1 4		<u>£1,635,904</u>	<u>2 3</u>
Other companies' balances for re-insurances and losses.....	358	12 3	Branch and agents' balances.....	122,718	8 0
			Cash on deposit and at bankers...	31,635	18 9
			Bills receivable.....	8,293	14 4
			Stamps and cash in hand..	216	17 0
				<u>£1,798,769</u>	<u>0 4</u>
	<u>£1,798,769</u>	<u>0 4</u>			

Department of Finance—Insurance Branch.

THE INSURANCE COMPANY OF NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—CHARLES PLATT.

Secretary—GREVILLE E. FRYER.

Chief Agents in Canada—ROBERT HAMPSON
AND SON.

Principal Office—Philadelphia

Head Office in Canada—Montreal.

(Incorporated 14th April, 1792. Commenced business in Canada, 7th Nov., 1889.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash.....	\$3,000,000 00
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ASSETS IN CANADA.

City of Montreal, 4 per cent bonds, on deposit with the Receiver General, par value, \$111,000 market value	\$ 122,100 00
Cash in banks, viz:—	
Bank of Montreal, Montreal.....	\$ 9,901 02
do St. John, N.B.....	6,223 39
do Halifax, N.S.....	12,092 88
	28,217 29
Total assets in Canada.....	\$ 150,317 29

LIABILITIES IN CANADA.

Net amount of fire losses in Canada reported or supposed but not claimed...\$	2,520 68
do do resisted—in suit.....	5,000 00
	7,520 68
Total net amount of unsettled claims for fire losses in Canada.....\$	7,520 68
Reserve of unearned premiums for all unexpired fire risks in Canada....	63,742 79
	71,263 47
Total liabilities in Canada.....	\$ 71,263 47

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 122,307 97
Deduct reinsurance, rebate, abatement and return-premiums.....	21,065 42
	101,242 55
Net cash received for premiums.....\$	101,242 55
Interest on bonds, paid direct to head office.....	4,440 00
	105,682 55
Total income in Canada.....	\$ 105,682 55

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$4,270.60)	\$ 4,270 60
Amount paid for losses occurring during the year	71,238 87
Deduct amount received for reinsurance.....	\$ 6,690 99
Deduct savings and salvage.....	347 92
Total deductions.....	7,038 91
Net amount paid during the year for said losses.....	\$ 64,199 96

THE INSURANCE COMPANY OF NORTH AMERICA—*Continued.*EXPENDITURE IN CANADA—*Continued.*

Net amount paid during the year for losses in Canada.....	\$ 68,470 56
Paid for commission or brokerage.....	21,081 50
Taxes in Canada.....	2,939 83
Miscellaneous payments, viz.:—Adjusting, \$218.85 ; advertising, \$328.75 ; maps and plans, \$791.15 ; postage, telegrams and express, \$951.67 ; stationery, \$358.93 ; travelling expenses, \$504.49 ; Underwriters' Associations, \$709.30 ; sundries, \$195.15.....	4,058 29
Total expenditure in Canada.....	\$ 96,550 18

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 10,257,986	\$ 126,280 16
Taken during the year—new and renewed.....	9,899,394	122,307 97
Total.....	\$ 20,157,380	\$ 248,588 13
Deduct terminated.....	9,267,847	115,976 65
Gross in force at end of year.....	\$ 10,889,533	\$ 132,611 48
Deduct reinsured.....	616,727	6,793 39
Net in force at 31st December, 1896.....	\$ 10,272,806	\$ 125,818 09
Total number of policies in force in Canada at date.....	No return.	
Total net amount in force.....	\$10,272,806 00	
Total premiums thereon.....		125,818 09

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

ASSETS.

Value of real estate less encumbrances thereon.....	\$ 457,132 35
Loans on bonds and mortgages, first liens, upon which not more than one year's interest is due.....	2,362,698 76
Loans on bonds and mortgages, first liens, upon which more than one year's interest is due (of which \$73,135 are in process of foreclosure)	100,535 00
Interest due on said bond and mortgage loans.....	50,643 78
Bonds, stocks and debentures owned by the company of par value, \$4,525,- 392.50 and market value.....	4,936,222 50
Amount of loans secured by way of bonds, stocks and other marketable collaterals of par value, \$78,000 ; market value, \$103,290.....	80,300 00
Cash on hand and in banks.....	782,589 87
Premiums in course of collection.....	773,752 56
Bills receivable.....	60,114 88
Reinsurance claims on marine losses paid.....	14,953 75
Book debts due the Company.....	67,864 63
Total assets.....	\$9,686,808 08

Department of Finance—Insurance Branch.

INSURANCE COMPANY OF NORTH AMERICA—*Concluded.*

LIABILITIES.

Net amount of unpaid losses.....	\$ 348,656 81
Reserve of unearned premiums.....	3,156 592 50
Amount reclaimable by the insured on perpetual fire policies being 90 and 95 per cent of the premium or deposit received.....	781,689 31
All other liabilities	80,095 94
Total liabilities	<u>\$4,367,034 56</u>
Joint stock capital paid up in cash.....	\$3,000,000 00
Surplus beyond capital and other liabilities.....	<u>2,319,773 52</u>

INCOME DURING THE YEAR.

Net cash received for premiums.....	\$5,553,507 96
Received for interest and dividends.....	367,900 58
Net perpetual premiums for the year.....	2,321 99
Total income.....	<u>\$5,923,730 53</u>

EXPENDITURE DURING THE YEAR.

Net amount paid for losses.....	\$3,462,732 19
Dividends paid in cash.....	360,000 00
Paid for commission or brokerage.....	1,038,731 45
Salaries.....	300,458 24
Taxes.....	113,787 56
All other expenditure.....	293,727 65
Total expenditure	<u>\$5,569,437 39</u>

MISCELLANEOUS.

Amount of fire risks written or renewed during the year.....	\$560,659,513 00
Premiums thereon.....	4,785,484 56
Amount of marine and inland risks written or renewed during the year.....	270,786,330 00
Premiums thereon.....	2,094,040 60
Amount of fire risks terminated.....	588,338,293 00
Premiums thereon.....	4,787,522 67
Amount of marine and inland risks terminated.....	270,888,074 00
Premiums thereon.....	2,101,881 60
Net amount of fire risks in force on 31st December, 1896.....	590,031,288 00
Premiums thereon.....	5,772,214 63
Net amount of marine and inland risks in force on 31st December, 1896.....	41,898,256 00
Premiums thereon.....	<u>244,159 00</u>

PERPETUAL RISKS.

Amount of risks written during the year.....	\$ 738,566 20
Deposits thereon	17,694 94
Amount of risks terminated.....	615,077 88
Deposits.....	15,372 95
Amount in force at 31st December, 1896.....	34,022,948 01
Deposits	<u>858,767 81</u>

THE LANCASHIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Chairman—EDWARD COWARD. | *Principal Office*—Manchester, England.

Manager in Canada—J. G. THOMPSON. | *General Manager*—DIGBY JOHNSON.

Head Office in Canada—59 Yonge Street, Toronto.

(Established 19th June, 1852. Commenced business in Canada, July, 1864.)

CAPITAL.

Amount of joint stock capital authorized.....	\$14,600,000 00
Amount subscribed for	13,285,318 67
Paid up in cash.....	<u>1,328,531 87</u>

ASSETS IN CANADA.

Stock and bonds on deposit with the Receiver General, viz.:—

	Par value.	Market value.
Canada 4 per cent stock.....	\$ 97,333 33	\$ 101,030 28
do 4 do bonds, loan, 1883.....	95,000 00	102,600 00
Consolidated 2½ per cent annuities.....	19,466 67	21,599 96
Total par and market values.....	<u>\$ 211,800 00</u>	<u>\$ 225,230 24</u>
Carried out at market value.....		\$ 225,230 24
Cash on hand at head office.....		1,358 56
Cash in Dominion bank.....		8,563 24
Interest accrued.....		1,431 10
Cash in hands of agents in Canada.....		15,829 91
Office furniture and insurance plans.....		5,000 00
Total assets in Canada.....		<u>\$ 257,413 05</u>

LIABILITIES IN CANADA.

Net amount of fire losses in Canada, claimed but not adjusted.....	\$ 3,070 66	
do do reported or supposed but not claimed....	175 00	
do do resisted, in suit.....	8,650 70	
do do resisted, not in suit.....	<u>3,000 00</u>	
Total net amount of unsettled claims for fire losses in Canada.....		\$ 14,896 36
Reserve of unearned premiums for all outstanding fire risks in Canada....		<u>197,095 54</u>
Total liabilities in Canada.....		<u>\$ 211,991 90</u>

Department of Finance—Insurance Branch.

LANCASHIRE INSURANCE COMPANY—Continued.

INCOME IN CANADA.

Gross cash received for fire premiums	\$310,114 84	
Less reinsurance, rebate, abatement and return premiums.....	34,887 98	
Net cash received for premiums.....	\$	275,226 86
Received for interest and dividends on stock, &c.....		8,241 39
Bank interest.....		148 16
Total income in Canada.....	\$	283,616 41

EXPENDITURE IN CANADA.

Paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$7,688 22).....	8,704 23	
Amount paid for losses occurring during the year.....	\$ 156,830 83	
Deduct amount received for reinsurance from other companies.....	31 29	
Net amount paid for said losses.....	\$ 156,799 54	
Total net amount paid during the year for fire losses in Canada.....	\$	165,503 77
Paid for commission or brokerage.....		49,695 07
Paid for salaries, fees and other charges of officials in Canada.....		12,727 39
Paid for taxes in Canada.....		3,355 31
Miscellaneous payments viz. :—		
Advertising, printing and stationery, \$3,041.66; express, postage and telegrams, \$1,780.63; rent and office furnishings, \$1,993.22 insurance plans, \$1,510.38; legal expenses and mercantile and fire reports, \$243.50; underwriters' associations and fees, \$1,669.73; Dominion Insurance Department assessment, \$143.37; remittance charges, \$355.14; travelling expenses, \$2,060.17; sundries, \$833.86		13,631 66
Total cash expenditure in Canada.....	\$	244,913 20

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement....	23,045	\$ 32,593,113	\$ 395,198 08
Taken during the year—new.....	6,805	14,263,497	163,889 72
do do renewed	6,809	10,544,264	146,525 14
Total.....	36,659	\$ 57,400,874	\$ 705,612 94
Deduct terminated.....	14,588	24,628,575	309,780 36
Gross in force at end of year.....	22,071	\$ 32,772,299	\$ 395,832 58
Deduct reinsured		162,026	2,203 53
Net in force, 31st December, 1896.....	22,071	\$ 32,610,273	\$ 393,629 05
Total number of policies in force at date.....			22,071
Total net amount in force.....			\$32,610,273 00
Total premiums thereon			393,629 05

LANCASHIRE INSURANCE COMPANY.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

FIRE DEPARTMENT.

The fire premium income, after deducting reinsurance, amounted to £701,278 2s. 8d., being a decrease of £31,267 0s. 6d. upon that of the previous year. This decrease has resulted from a large reduction in our Russian business, as anticipated last year, and, to a smaller extent, in America, although the loss of income from these sources has been lessened by satisfactory increases in home business and elsewhere. The claims for loss and damage by fire, including outstanding losses, amounted to £420,744 19s. 10d., and after providing for these and commission and expenses and foreign State taxes, there was, before taking into account the interest arising from investments, a profit balance of £30,338 3s. 9d., which has been carried to the profit and loss account.

INVESTMENTS.

The investments of the company produced in interest the sum of £47,674 7s. 2d., of which £34,437 16s. 5d. belongs to the life branch, and will be found in the revenue account of that department.

DIVIDEND.

An interim dividend at the rate of 5 per cent per annum was paid 17th November, 1896, for the half-year ended 30th June, 1896, amounting to	£ 6,824 13 0
And a further dividend at the rate of 5 per cent per annum for the half-year ended 31st December, 1896, has been declared (payable on and after 24th May, 1897) amounting to	6,824 13 0
	<u>£13,649 6 0</u>

PROFIT AND LOSS.

At the close of the year this account stands as follows :—

Balance brought forward from last year	£ 3,509 1 8
Profit from fire account	30,338 3 9
Interest and dividends	13,236 10 9
Total	<u>£47,083 16 2</u>
Less dividends, shown as above	13,649 6 0
Leaving a balance of	<u>£33,434 10 2</u>

From this £30,000 has been added to the fire reserves, and £3,434 10s. 2d. is carried forward.

FUNDS.

The funds of the company are as follows :—

Shareholders' capital paid up	£ 272,986 0 0
Life assurance fund	1,009,974 7 1
Fire insurance and reserve funds	288,000 0 0
Balance carried forward	3,434 10 2
	<u>£1,574,394 17 3</u>

Showing an increase of £63,114 0s. 11d. during the year.

Department of Finance—Insurance Branch.

LANCASHIRE INSURANCE COMPANY.—Continued.

Revenue Accounts.

FIRE ACCOUNT.

Premiums received after deduction of reinsurances.....	£ 701,278 2 8	Losses by fire (after deduction of reinsurance).....	£ 420,744 19 10
		Expenses of management.....	120,212 8 10
		Commission.....	118,739 13 11
		Foreign State taxes.....	11,242 16 4
		Surplus carried to profit and loss account.....	30,338 3 9
	<u>£ 701,278 2 8</u>		<u>£ 701,278 2 8</u>

PROFIT AND LOSS ACCOUNT.

Balance from last year.....	£ 3,509 1 8	Dividends to shareholders—	
Fire insurance and general reserve funds at beginning of year.....	258,000 0 0	Amount paid 17th November, 1896.....	£6,824 13 0
Interest and dividends.....	13,236 10 9	Amount payable 24th May, 1897.....	6,824 13 0
Surplus from fire business.....	30,338 3 9		
	<u>£ 305,083 16 2</u>	Fire Insurance and general reserve funds.....	13,649 6 0
		Balance carried forward.....	288,000 0 0
			<u>3,434 10 2</u>
			<u>£ 305,083 16 2</u>

LANCASHIRE INSURANCE COMPANY—*Concluded.*

BALANCE SHEET ON THE 31ST DECEMBER, 1896.

LIABILITIES.		ASSETS.	
Shareholders' capital	£ 272,986 0 0	Mortgages on property within the United Kingdom	£ 287,694 19 3
Life Assurance fund	1,009,974 7 1	Mortgages on property out of the United Kingdom	11,894 17 5
Fire insurance and reserve funds	288,000 0 0	Loans on the company's policies	40,401 3 10
Balance carried forward	3,434 10 2	Investments—	
	£ 1,574,394 17 3	British government securities	£ 36,730 6 6
Claims under life policies admitted, but not yet paid	£ 13,492 4 8	Colonial government securities	69,779 2 0
Outstanding fire losses	63,226 0 0	United States government securities	146,682 17 6
Dividends due to shareholders	7,246 13 0	United States state and city bonds	22,238 5 3
	83,964 17 8	Foreign government securities	21,969 9 6
		Foreign city bonds	12,803 15 0
		Railway and other debentures, and debenture stocks	349,245 18 8
		Railway preference and other shares	94,885 7 3
		Municipal and county and district council loans	58,136 9 6
		House property and land	212,744 9 10
		Bank deposits for periods	24,308 6 8
		Deposits with foreign companies	17,155 1 5
		Deposits with United States trustees	11,783 9 7
		Agents' and branch office balances	1,078,462 18 8
		Outstanding premiums at head office	166,025 7 1
		Interest accrued	2,786 18 5
		Cash at bankers	£ 54,852 6 9
		Bills on hand	5,701 19 6
			60,554 6 3
			£ 1,658,359 14 11
			£ 1,658,359 14 11

Department of Finance—Insurance Branch.

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—J. BIBBY, Esq.

General Manager and Secretary—
JOHN M. DOVE.

Chief Agent in Canada—G. F. C. SMITH.

Principal Office—Liverpool, England.

Head Office in Canada—Montreal.

(Organized, 21st May, 1836. Commenced business in Canada, 4th June, 1851.)

CAPITAL.

Amount of joint stock capital authorized and sub- scribed for.....	£ 2,000,000	stg.	\$9,733,333 33
Amount paid up in cash.....	245,640	“	1,195,448 00

ASSETS IN CANADA.

Real estate (less encumbrances) in Canada held by the company, viz.— The company's buildings, St. James Street, corner of Place d'Armes Square, Montreal.....	\$ 88,000 00
Loans secured by bonds and mortgages on real estate in Canada (first liens).....	911,150 00

Stocks and bonds, viz. :—

	Par value.	Market value.	
Canada 4 per cent inscribed stock (reduced).....	\$ 97,333 33	\$ 104,633 33	
do 4 do do.....	100,000 00	103,750 00	
do 4 do stock of 1883.....	116,800 00	126,728 00	
Montreal Board of Trade, 5 per cent mortgage bonds, 1922... ..	1,000 00	1,000 00	
Montreal city debentures, 6 per cent, viz. :—			
Protestant School Board bonds, Montreal, Jan., 1906....	10,000 00	11,500 00	
Montreal Harbour—July, 1906.....	10,000 00	11,350 00	
City of Montreal consolidated 4 per cent bonds of 1881.....	40,000 00	41,800 00	
Province of Quebec bonds.....	194,666 66	207,320 00	
City of Sherbrooke bonds.....	30,000 00	30,825 00	
City of Ottawa bonds.....	18,000 00	18,540 00	
Town of St. Henri bonds.....	50,000 00	55,500 00	
Town of Outremont bonds.....	50,000 00	51,250 00	
City of Winnipeg bonds.....	117,233 00	124,545 97	
United Counties of Stormont, Dundas and Glengarry bonds..	13,000 00	13,452 78	
Total par and market values.....	\$ 848,032 99	\$ 902,195 08	

Carried out at market value (\$402,133.33 par value being deposited with Receiver General on account of fire and life).....	902,195 08
Loans on life policies, being within the amount of their surrender value when the loans were made.....	6,745 70
Cash on hand at head office in Canada.....	561 24

Cash in banks, viz. :—

Bank of Montreal, Montreal.....	\$ 36,123 70	
do Victoria, B.C.....	1,137 83	
	\$ 37,261 53	
Less due Bank of Montreal at St. John, N.B.....	54 35	

Total..... 37,207 18

LIVERPOOL AND LONDON AND GLOBE—*Continued.*ASSETS IN CANADA—*Concluded.*

Interest accrued	14,850 31
Cash in hands of agents in Canada	29,614 53
Office furniture, public clock, maps, plans, etc., at Montreal office, and St. John, N.B., branch offices (estimated)	2,500 00
Total assets in Canada	<u>\$1,992,824 04</u>

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted	\$ 13,869 00
Net amount of losses in Canada resisted, in suit	18,501 67
Resisted, not in suit	900 00
Total net amount of fire losses in Canada unsettled	\$ 33,270 67
Reserve of unearned premiums for all outstanding fire risks in Canada ..	294,979 69
Reinsurance fund under the life insurance department in Canada (estimated)	100,000 00
Due and accrued for salaries, rent and general expenses	500 00
Total liabilities in Canada	<u>\$ 428,750 36</u>

INCOME IN CANADA.

Gross cash received for fire premiums	\$ 391,868 97
Deduct reinsurance, rebate, abatement and return premiums	38,327 80
Net cash received for fire premiums	\$ 353,541 17
Received for interest on bonds and mortgages	48,567 26
Received from interest and dividends on stocks and all other sources ..	15,951 97
Income from other sources (rents)	2,919 26
Total cash income in Canada	<u>\$ 420,979 66</u>

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$1,843.23)	\$ 2,065 75
Paid for losses occurring during the year	\$ 208,115 84
Deduct amount received for reinsurance	6,048 16
Net amount paid for said losses	\$ 202,067 68
Total net amount paid during the year for fire losses in Canada	\$ 204,133 43
Commission or brokerage	55,816 56
Salaries, fees and all other charges of officials	23,348 21
Taxes in Canada	4,029 67
Miscellaneous payments, viz.:—Advertising, \$2,181.66; rent, \$2,275; repairs, \$86.80; coal and gas, \$488.29; travelling expenses, \$859.00; printing and stationery, \$1,647.68; fire commissioners, \$193.13; postage and telegrams, \$2,075.80; exchange, \$623.35; office expenses, \$1,435.27; surveys, \$1,014.05; underwriters, \$2,163.02; Insurance Superintendence, \$182.07; auditor, \$387.50; law expenses, \$89.30; fire brigade, \$52.00	15,753 92
Total expenditure in Canada	<u>\$ 303,081 79</u>

Department of Finance—Insurance Branch.

LIVERPOOL AND LONDON AND GLOBE—*Continued.*

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	25,701	\$ 51,140,760	\$ 577,927 59
Taken during the year—new.....	9,521	15,767,137	180,693 08
do do renewed.....	9,672	17,411,061	211,294 68
Total.....	44,894	\$ 84,318,958	\$ 969,915 35
Deduct terminated.....	18,752	33,542,573	384,762 89
Gross in force at end of year.....	26,142	\$ 50,776,385	\$ 585,152 46
Deduct reinsured.....	.....	1,044,466	11,910 21
Net in force at 31st December, 1896.....	26,142	\$ 49,731,919	\$ 573,242 25
Total number of policies in Canada at date.....	26,142		
Total net amount in force.....	\$49,731,919 00		
Total premiums thereon.....	573,242 25		

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

FIRE DEPARTMENT.

The fire premium income for the year after deducting the sums paid for reinsuring surplus risks, amounts to £1,552,835. The losses, inclusive of full provision for all claims that had arisen up to the close of the year, amount to £839,970. The account, after providing for expenses, shows without the addition of interest, a surplus of £201,934 ; which has been carried to profit and loss account.

PROFIT AND LOSS ACCOUNT AND DIVIDEND.

The profit and loss account, with the addition of the fire profits and of the interest earned on the funds other than those of the life department, after deducting the amounts paid for the Globe 6 per cent perpetual annuities for 1896, leaves a balance of £1,141,760. It is proposed, out of this amount to pay on account of the fire department a dividend of 20s. per share, together with a bonus of 11s. per share, and out of the life profits carried for this purpose to this account at the end of last Quinquennium, a bonus of 3s. per share, making in all 34s. per share free of income tax. On the 23rd November last an interim payment of 12s. per share was made on account, and it is proposed to issue warrants for the balance, viz., 22s. per share, payable on the 22nd May.

FUNDS OF THE COMPANY.

The funds of the company will now stand as follows :—

Capital (paid up).....	£	245,640
General reserve.....	£	1,300,000
Fire reinsurance.....		740,000
Profit and loss after payment of dividend and bonus for 1896.....		932,966
		2,972,966
Globe perpetual annuity fund.....		1,102,800
Life and annuity funds.....		5,007,301

LIVERPOOL AND LONDON AND GLOBE—Continued.
GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

FIRE ACCOUNT.

	£	s.	d.
Amount of fire reinsurance fund at the beginning of the year	740,000	0	0
Premiums received after deduction of reinsurances	1,552,835	3	9
Losses by fire after deduction of reinsurance			839,970 1 10
Expenses of management			232,463 16 3
Commission			239,060 10 2
Other payments, viz.:			
Contribution to fire brigades at home and abroad		£	1,389 14 7
State taxes (foreign)			24,016 2 11
Carried to profit and loss			39,405 17 6
Amount of fire reinsurance fund at end of the year, as in balance sheet			201,934 18 0
			740,000 0 0
	£	2,292,835	3 9

PROFIT AND LOSS ACCOUNT.

	£	s.	d.
Balance of last year's account	953,788	1	5
Interest and dividends not carried to other accounts	173,044	15	8
Carried from fire account	201,934	18	0
Transfer fees		32	2 0
Amount paid to Globe 6 per cent perpetual annuants in 1896			49,626 0 0
Less income tax			1,654 4 0
Balance of dividend for 1895, paid 22nd May, 1896			47,971 16 0
Exchange			133,102 0 0
Balance:			2,965 4 10
Interim dividend for the year 1896, paid 23rd November		£	73,692 0 0
*Carried to next year's account			1,068,068 16 3
			1,141,760 16 3
	£	1,327,799	17 1

BALANCE SHEET ON THE 31ST DECEMBER, 1896.

	£	s.	d.		£	s.	d.
LIABILITIES.							
Shareholders' capital				<i>Liverpool and London and Globe.</i>	383,091	4	11
Life assurance fund—				Mortgages on property within the United Kingdom	1,050,192	9	1
Liverpool and London and Globe				Mortgages on property out of the United Kingdom	152,630	16	2
Globe				Loans on the company's policies			
				Investments:—			
				In British Government securities	119,452	3	0
				United States government and state securities	401,530	16	5
					£1,327,799	17	1
ASSETS.							
					£1,327,799	17	1

Department of Finance—Insurance Branch.

<p>Annuity fund:— Liverpool and London and Globe Globe</p> <p>General reserve fund.</p> <p>Fire reinsurance fund.</p> <p>Profit and loss.</p> <p>Other funds, viz.: Investment fluctuation fund. Permanent fire policy deposit fund</p> <p>Liability to the Globe annuitants, viz., £49,626 per annum payable in perpetuity to Globe 6 per cent annuitants and not entailing upon the company any liability to redeem, the payment of the annuity being collaterally secured by the guarantee fund of one million sterling, included in the enumeration of assets in this schedule, valued at....</p> <p>Claims under life policies admitted but not paid:— Liverpool and London and Globe Globe</p> <p>Outstanding fire losses.</p> <p>Other sums owing by company:— Bills payable Dividends due and unpaid.</p> <p>Amount owing to fire insurance companies.</p> <p>Current accounts owing by company.</p>	<p>3,533 15 5</p> <p>1,426,088 16 7</p> <p>3,533 15 5</p> <p>£ 1,300,000 0 0</p> <p>740,000 0 0</p> <p>2,040,000 0 0</p> <p>1,068,068 16 3</p> <p>182,764 15 3</p> <p>69,729 3 1</p> <p>1,102,800 0 0</p> <p>33,171 6 9</p> <p>3,713 9 3</p> <p>128,747 0 0</p> <p>6,000 0 0</p> <p>2,562 0 0</p> <p>53,899 12 0</p> <p>12,023 10 8</p> <p>1,342,916 18 8</p> <p>£193,444 16 6</p> <p>£9,956,421 12 1</p>	<p>United States municipal securities.....</p> <p>Colonial government and state securities.....</p> <p>Colonial municipal securities.....</p> <p>Foreign government securities.....</p> <p>Railway and other debentures and debenture stocks.....</p> <p>Railway stocks (of which £4,617 10s. 7d. is ordinary).....</p> <p>Bank stocks.....</p> <p>House property, including offices partly occupied by the company.....</p> <p>Land.....</p> <p>Ground rents.....</p> <p>Life interests and annuities.....</p> <p>Reversions.....</p> <p>†Agents' balances.....</p> <p>†Outstanding premiums.....</p> <p>Outstanding interest, accrued but not due.....</p> <p>Cash—</p> <p>On deposit.....</p> <p>In hand and on current account with bankers.....</p> <p>Other assets—</p> <p>Loans on life interests, annuities and reversions.....</p> <p>Loans on railway and other debenture bonds, shares, and other stocks.....</p> <p>Loans to local boards and counties in United Kingdom.....</p> <p>Loans on personal security.....</p> <p>Amounts owing to the company.....</p> <p style="text-align: center;">GLOBE.</p> <p>Mortgages on property within the United Kingdom.....</p> <p>House property, including offices partly occupied by the company.....</p> <p>Annuities, the property of the company.....</p>	<p>195,317 8 7</p> <p>384,692 2 9</p> <p>143,987 7 11</p> <p>15,439 18 4</p> <p>2,544,640 0 6</p> <p>1,463,692 7 11</p> <p>17,598 13 8</p> <p>1,031,968 18 4</p> <p>13,641 9 0</p> <p>34,674 14 4</p> <p>366,370 4 3</p> <p>337,925 13 10</p> <p>80,079 17 9</p> <p>533,453 19 5</p> <p>£284,398 6 4</p> <p>249,055 13 1</p> <p>£211,291 13 1</p> <p>101,683 13 3</p> <p>176,691 6 4</p> <p>Nil.</p> <p>3,289 16 9</p> <p>36,000 0 0</p> <p>115,271 5 10</p> <p>42,173 10 8</p> <p>193,444 16 6</p> <p>£9,956,421 12 1</p>
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*The above balance will be reduced to £932,966 16s. 3d., by payment of balance of 1896 dividend on 22nd May.

†Being the uncollected portion of the revenue of the last quarter, ending on the date to which these accounts are made up; since collected.

THE LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Chairman—DUNCAN GRAHAM. | *Manager*—CHARLES G. FOTHERGILL.
Principal Office—Liverpool, England.
Chief Agent in Canada—ALFRED WRIGHT. | *Head Office in Canada*—Toronto.
 (Established, 10th December, 1861. Commenced business in Canada, April, 1880.)

CAPITAL.

Amount of joint stock capital authorized.	\$ 12,166,666 67
Amount subscribed for	10,353,833 33
Amount paid up in cash.	<u>1,035,383 33</u>

ASSETS IN CANADA.

Stocks and bonds held by the Company :—

Canada $\frac{1}{2}$ per cent stock.	\$ 107,066 67	
do 3 do	<u>29,200 00</u>	
In deposit with Receiver General, carried out at par value.	\$ 136,266 67	
Cash on hand at head office.	7,042 33	
Cash in Dominion Bank, Toronto.	2,560 32	
Amount of cash in hands of agents in Canada.	7,767 66	
Special deposit with Union Loan and Savings Co.	<u>70,000 00</u>	
Total assets in Canada.	<u>\$ 223,636 98</u>	

LIABILITIES IN CANADA.

Net amount of losses due and yet unpaid (accrued in previous years).	\$ 65 00	
do do claimed but not adjusted (\$5.85 of which accrued in previous years)	1,127 32	
do do reported or supposed, but not claimed.	25 00	
do do resisted (not in suit).	<u>58 00</u>	
Total net amount of unsettled claims for fire losses in Canada.	\$ 1,275 32	
Reserve of unearned premiums for outstanding risks in Canada.	<u>138,859 37</u>	
Total liabilities in Canada.	<u>\$ 140,134 69</u>	

INCOME IN CANADA.

Gross cash received for premiums.	\$ 219,920 76
Deduct reinsurance, rebate, abatement and return premiums.	<u>24,660 61</u>
Net cash received for premiums.	\$ 195,260 15
Bank and special deposit interest.	2,594 10
Interest on deposit paid direct to head office.	<u>5,158 67</u>
Total income in Canada.	<u>\$ 203,012 92</u>

Department of Finance—Insurance Branch.

LONDON AND LANCASHIRE FIRE—*Continued.*

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$4,168.60).....	\$ 3,481 77	
Amount paid for losses occurring during the year.....	\$ 85,692 56	
Deduct amount received for reinsurance.....	166 51	
Net amount paid during the year for said losses	\$ 85,526 05	
Net amount paid during the year for losses in Canada.....	\$ 89,007 82	
Commission or brokerage, including commission on profits.....	35,899 65	
Salaries, fees and all other charges in Canada.....	5,831 58	
Taxes.....	2,375 85	
All other payments in Canada, viz.:—Advertising, \$314.40; rent, \$924.96; maps and plans, \$712.10; inspection and travelling expenses, \$1,641.37; miscellaneous, \$657.36; stationery and printing, \$1,183.64; postage, telegrams and express, \$1,281.96; underwriters' associations, \$1,087.82; office expenses, \$307.45; duty, \$177.42.....	8,288 48	
Total expenditure in Canada.....	\$ 141,403 38	

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement	17,729	\$ 20,694,526	\$ 256,883 07
Policies taken during the year—new	11,153	9,873,980	120,119 62
do do renewed.....	4,316	7,869,398	99,539 54
Total.....	33,198	\$ 38,437,904	\$ 476,542 23
Deduct terminated.....	11,644	15,245,969	194,427 57
Gross in force at end of year.....	21,554	\$ 23,191,935	\$ 282,114 66
Deduct reinsured.....		621,947	7,299 78
Net in force at 31st December, 1896 ..	21,554	\$ 22,569,988	\$ 274,814 88

Total number of policies in force in Canada at date.....	21,554
Total net amount in force.....	\$ 22,569,988 00
Total premiums thereon.....	274,814 88

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

The net premiums after deducting those paid to other companies in reduction of this company's liabilities, amounted to £836,165 8s. 9d., against £847,094 16s. 7d., in 1895.

The net fire losses incurred in 1896, including full estimates for such as were not adjusted at the closing of the books, amounted to £459,589 15s. 4d.

After providing for all commissions, expenses, depreciations, bad debts and other charges, the credit balance on the working of the year's business stands at £84,800 0s. 6d., in addition to £36,116 10s. 1d., for interest on investments, making a total of £120,916 10s. 7d.

The directors propose to pay on the 7th proximo, a dividend of 7s. per share, free of income tax, making with the interim dividend of 3s. per share paid in November last, a total distribution of £42,550, or 20 per cent on the paid up capital.

LONDON AND LANCASHIRE FIRE—*Concluded.*

After giving effect to the foregoing, the financial position of the company will be as follows :—

	£	s.	d.
Capital fully subscribed	2,127,500	0	0
Of which is paid up	212,750	0	0
Reserve and reinsurance fund.....	£ 600,000	0	0
Balance carried forward.....	273,194	7	7
	<u>873,194</u>	<u>7</u>	<u>7</u>

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

	£	s.	d.		£	s.	d.
Fire premiums (less reinsurance)...	836,165	8	9	Fire losses paid and outstanding ...	459,589	15	4
Dividends and interest.....	36,116	10	1	Commission, including contingent commission on 1896 business...	140,656	2	8
				Income tax and foreign and colonial state taxes	13,703	9	6
				Management and general expenses at head office, branches and abroad, and all other outgoings.	137,416	0	9
				Balance carried to general fund....	120,916	10	7
	<u>£ 872,281</u>	<u>18</u>	<u>10</u>		<u>£ 872,281</u>	<u>18</u>	<u>10</u>

BALANCE SHEET, DECEMBER 31ST, 1896.

LIABILITIES.

	£	s.	d.
Capital : 85,100 shares at £25 each, £2 10s. per share paid.....	212,750	0	0
Fire claims in course of adjustment.....	38,357	14	3
Dividends unclaimed.....	223	15	0
Bills payable	12,515	9	9
Balance of reinsurance accounts with other fire offices.....	14,750	10	11
Foreign agents' balances and sundry creditors.....	39,834	16	2
Reserve and reinsurance fund.....	600,000	0	0
General fund—			
Balance brought forward.....	£ 224,612	17	0
Less dividend, 7th May, 1896.....	29,785	0	0
As per last report	£ 194,827	17	0
Add balance at credit of income and expenditure account for 1896.....	120,916	10	7
	£ 315,744	7	7
Less interim dividend, 5th November, 1896.....	12,765	0	0
	<u>302,979</u>	<u>7</u>	<u>7</u>
	<u>£1,221,411</u>	<u>13</u>	<u>8</u>

ASSETS.

	£	s.	d.	£	s.	d.
Buildings owned by the company in Liverpool, London, Bristol, Dublin, the Colonies and New York, unencumbered.....	184,976	5	11			
Part ownership in various salvage corps premises.....	8,440	14	3			
	<u>193,417</u>	<u>0</u>	<u>2</u>			
Cash with bankers, and on deposit.....				109,172	5	10
Bills receivable.....				777	17	4
British railway guaranteed and preference stocks.....	133,880	15	1			
Mersey docks and harbour bonds, and local debentures	42,509	8	10			
United States funded loan and other first-class American investments...	463,339	9	10			
Colonial debentures and inscribed stock	24,108	3	8			
Colonial government securities	40,820	16	0			
Foreign government securities	19,484	17	9			
Foreign railway debentures	30,084	12	6			
	<u>754,228</u>	<u>3</u>	<u>8</u>			
Mortgages on first-class property (first liens)				22,962	9	1
Home branches and agents' balances	45,261	10	8			
Foreign branches and agents' balances	81,434	19	6			
Outstanding direct premiums.....	3,442	14	9			
	<u>130,139</u>	<u>4</u>	<u>11</u>			
Accrued interest, and sundry debtors				10,714	12	8
	<u>£1,221,411</u>	<u>13</u>	<u>8</u>			

Department of Finance—Insurance Branch.

THE LONDON ASSURANCE.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Governor—GEO. W. CAMPBELL. | *Manager Fire Dep't.*—JAMES CLUNES.
Principal Office—No. 7 Royal Exchange, London, E.C., England.
Chief Agent and Manager in Canada—E. A. LILLY. *Head Office in Canada*—Montreal.
(Incorporated, 22nd June, 1720. Commenced business in Canada, 1st March, 1862.)

CAPITAL.

Amount of capital authorized and subscribed for	\$4,363,210 00
Amount paid up in cash	<u>2,181,605 00</u>

ASSETS IN CANADA.

	Par value.	Market value.
* Montreal Corporation stock	\$ 167,000 00	\$ 170,340 00
Carried out at market value		\$ 170,340 00
Cash on hand at head office in Canada		2,310 55
Cash in Union Bank of Canada		3,075 22
Agents' balances in Canada		<u>8,025 55</u>
Total assets in Canada		<u>\$ 183,751 32</u>

LIABILITIES IN CANADA.

Net amount of losses adjusted but not due	\$ 4,195 00
do do claimed but not adjusted	4,900 00
do do resisted—in suit	<u>3,000 00</u>
Total amount of unsettled claims for losses in Canada	\$ 12,095 00
Reserve of unearned premiums for all outstanding risks in Canada	93,323 74
Reinsurance reserve under life department	<u>12,322 81</u>
Total liabilities in Canada	<u>\$ 117,741 55</u>

INCOME IN CANADA.

Gross cash received for premiums	\$ 156,253 48
Deduct reinsurance, rebate, abatement and return premiums	<u>21,257 76</u>
Net cash received for fire premiums	\$ 134,995 72
Net cash received for inland marine premiums	835 38
Interest on deposit with Receiver General, \$167,000, paid direct to head office, England	<u>6,680 00</u>
Total cash income in Canada	<u>\$ 142,511 10</u>

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$5,288)	\$ 4,833 11
Paid for fire losses occurring during the year	\$ 59,192 79
Less savings and salvage and reinsurance	<u>1,640 17</u>
Net amount paid during the year for said losses	<u>\$ 57,552 62</u>

* Deposited with Receiver General; \$50,000 being on account of life branch.

THE LONDON ASSURANCE—*Continued.*EXPENDITURE IN CANADA—*Concluded.*

Total net amount paid during the year for fire losses in Canada.....	\$	62,385	73
Total net amount paid during the year for inland marine losses in Canada.....		554	36
Paid for commission or brokerage.....		19,842	33
Paid for salaries, fees and all other charges of officials in Canada.....		9,102	83
Paid for taxes in Canada (including \$50, Marine Department).....		2,902	76
All other payments in Canada, viz.:—			
Rent, \$1,762.71 ; office expenses, \$424.98 ; postage, express and telegrams, \$975.65 ; printing and stationery, \$944.57 ; tariff expenses, \$973.61 ; maps, \$515.25 ; travelling expenses, \$1,391.40 ; advertising, \$376.16 ; commissions, Marine Department, \$113.28			7,477 61
Total cash expenditure in Canada.....	\$	102,265	62

RISKS AND PREMIUMS.

	Amount.	Premiums.
Gross policies in force at date of last statement.....	\$ 17,793,211	\$ 180,749 38
Taken during the year—new.....	8,082,307	79,777 10
do do renewed.....	6,587,257	70,621 29
Total.....	\$ 32,462,775	\$ 331,147 77
Deduct terminated.....	14,115,596	145,092 14
Gross in force at end of year.....	\$ 18,347,179	\$ 186,055 63
Deduct reinsurance.....	653,236	6,339 93
Net in force at 31st December, 1896.....	\$ 17,693,943	\$ 179,715 70

Inland Marine Risks in Canada.

Gross policies taken during the year.....	\$ 263,680	\$ 835 38
Deduct terminated.....	263,680	835 38

Total number of policies in force in Canada at date.....	No return.
Total net amount in force.....	\$17,693,943 00
Total premiums thereon.....	179,715 70

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

FIRE DEPARTMENT.

The premium income of the year, after deduction of reassurances and returns, amounted to £397,097 7s. 6d., and the losses, inclusive of all claims to the 31st December, 1896, to £186,064 14s. 8d.

The balance at the credit of the fire fund, after transferring £50,000 to profit and loss account, amounted on the 31st December, 1896, to £662,491 12s. 7d.

MARINE DEPARTMENT.

The net premiums received during the year amounted to £291,908 3s. 1d. The losses paid and outstanding for 1896 and previous years amounted to £267,317 17s. 9d. The balance at the credit of the marine fund amounted on the 31st December, 1896, to £230,905 5s. 3d.

PROFIT AND LOSS.

The amount standing to the credit of this account on the 31st December, 1896, was £135,134 18s. 9d., out of which the court of directors now recommend a dividend of 20 per cent, being £2 10s. 0d. per share, payable as follows:—£1 15s. 0d. on the 1st April, and the balance of 15s. on the 1st October.

THE LONDON ASSURANCE—Continued.

FIRE ACCOUNT.

1895.					£	s.	d.
Dec. 31.	Amount of fire insurance fund at this date.....	1896.	Losses after deduction of reassurances and salvages.....	186,064	14	8	
1896.	Premiums after deduction of reassurances and returns.	Dec. 31.	Expenses of management (apportioned).....	70,587	16	9	
Dec. 31.	Interest and dividends.....		Commission.....	65,422	17	6	
	Less income tax.....		Bad debts.....	79	2	2	
			Carried to profit and loss account.....	50,000	0	0	
			Amount of fire insurance fund at this date, as per bal- ance sheet.....	662,491	12	7	
				<u>£1,034,646</u>	<u>3</u>	<u>8</u>	

MARINE ACCOUNT.

1895.					£	s.	d.
Dec. 31.	Amount of marine insurance fund at this date.....	1896.	Losses after deduction of reassurances and salvages on account of 1896 and former years.....	267,317	17	9	
1896.	Premiums after deduction of brokerage, discount, re- assurances and returns.....	Dec. 31.	Expenses of management (apportioned).....	33,774	17	4	
Dec. 31.	Interest and dividends.....		Agents' commission.....	6,608	9	2	
	Less income tax.....		Bad debts.....	763	1	3	
			Amount of marine insurance fund at this date, as per balance sheet.....	230,905	5	3	
				<u>£ 539,369</u>	<u>10</u>	<u>9</u>	

PROFIT AND LOSS ACCOUNT.

1895.					£	s.	d.
Dec. 31.	Balance of account at this date.....	1896.	Dividends to shareholders.....	89,655	0	0	
1896.	Interest and dividends not carried to other accounts.....	Dec. 31.	Income tax.....	1,235	3	2	
Dec. 31.	Less income tax.....		Balance, as per balance sheet.....	136,134	18	9	
				<u>£ 226,025</u>	<u>1</u>	<u>11</u>	

THE LONDON ASSURANCE—*Concluded.*

BALANCE SHEET, 31ST DECEMBER, 1896.

LIABILITIES.		ASSETS.	
	£	s.	d.
Shareholders' capital, £806,550, of which is paid up	448,275	0	0
General reserve fund.	310,000	0	0
Life Assurance Funds—			
Non-participating.....£	669,206	14	1
Participating.....	1,391,290	17	4
Fire fund.....	662,491	12	7
Marine fund.....	230,905	5	3
Profit and loss.....	135,134	18	9
	£ 3,847,304	8	0
Outstanding life claims.....	28,613	0	0
do fire losses.....	34,149	1	2
do Marine losses.....	2,181	14	8
do Dividends to shareholders.....	17,071	5	0
do Income tax.....	562	16	0
do Fire premiums due to other companies.....	11,408	0	9
do Marine premiums due to other companies.....	9,600	4	4
do Clerks' savings fund.....	5,879	13	9
do Interest received but not yet due.....	307	16	8
	109,773	12	4
	£ 3,847,304	8	0
Mortgages on property within the United Kingdom.....	863,119	5	8
do.....	476,779	13	4
Loans upon parliamentary rates.....	16,538	5	4
Loans upon rent charges.....	1,356,437	4	4
	3,000	0	0
	50,996	6	1
	127,927	16	6
Mortgages on property out of the United Kingdom.....			
Loans on the corporation's life policies.....			
Loans on railway and on other securities.....			
Investments:—			
In British Government securities, viz.:—	£	180,322	1
£201,256 7s. 8d. stock.....		22,900	0
Turkish 4 per cent guaranteed bonds.....			
Colonial government securities.....	203,222	1	2
Foreign government securities.....	39,797	18	0
Municipal securities.....	198,675	19	8
Railway and other debentures and debenture stocks.....	162,133	0	0
Indian railway annuities guaranteed.....	834,911	3	1
Ground rents.....	405,888	12	5
Life interests.....	57,005	0	0
Reversions.....	144,231	10	5
Life interests.....	67,960	9	4
Premises account.....	1,108	14	10
Agents' balances, viz.:—	4,108	11	9
Life.....	£	9,493	9
Fire.....		61,058	17
Marine.....		68,039	6
	138,591	13	4
	Nil.		
Loans upon personal security.....	40,620	15	4
Outstanding premiums.....	371	8	1
do interest.....	2,886	16	7
do Fire premiums due by other companies.....			
Cash:—			
On deposit.....	£	49,417	12
In hand and on current accounts.....		54,276	19
	103,694	11	11
Bills receivable.....	13,108	4	8
Policy stamps.....	388	2	10
	£3,957,078	0	4

Department of Finance—Insurance Branch.

THE LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—THOMAS E. ROBSON.

Secretary and Chief Agent—
D. C. MACDONALD.

Principal Office—London, Ontario.

(Incorporated in 1859 under the Act respecting Mutual Insurance Companies, being Cap. 52 of the Consolidated Statutes of Upper Canada; amended in 1863, 27 Vic., Cap. 52. Incorporated in 1878 by Act of the Dominion of Canada, 41 Vic., Cap. 40. Organized and commenced business in Canada, 1859.)

CAPITAL.

The company has no stockholders, but merely members who are insured, and who are only bound to the extent of their premium notes given for insurance.

ASSETS.

Value of real estate (less encumbrances) held by company. \$ 14,110 81

Municipal and loan companies' debentures owned by the company, viz. :

	Par value.	Market value.
*City of St. Thomas debentures.	\$ 22,600 00	\$ 25,092 50
*Town of Tilsonburg debentures.	6,500 00	7,426 25
*Ontario Loan and Debenture Company debentures.	13,260 00	13,260 00
*Huron and Erie Loan and Savings Company debentures.	13,260 00	13,260 00
Total par and market values.	\$ 55,620 00	\$ 59,038 75

Carried out at market value.	59,038 75
Cash on hand at head office.	1,723 52
Accrued interest on debentures.	402 67
Agents' balances.	9,124 56
Bills receivable.	275 35

(Amount of same overdue, \$175.35.)

Premiums notes on hand.	\$ 471,762 16
Deduct amount paid thereon.	168,135 70
	303,626 46

(Total assessments on premium notes, \$232,744.90.)

Office furniture.	1,489 41
Total assets.	\$ 389,791 53

*Deposited with the Receiver General.

LONDON MUTUAL FIRE—*Continued.*

LIABILITIES.

Net amount of fire losses adjusted but not due.....	\$	6,709	86
Net amount of fire losses claimed but not adjusted..		14,017	32
	\$	20,727	18
Net amount of losses resisted, in suit.....		1,100	00
Total net amount of unsettled claims for losses in Canada	\$	21,827	18
Reserve of unearned premiums for all outstanding risks in Canada.....		337,536	12
Overdraft at Molsons Bank		1,937	49
Borrowed from Molsons Bank.....		20,000	00
Total liabilities.....	\$	381,300	79
Surplus of assets over liabilities	\$	8,490	74

INCOME.

Gross premiums received in cash.....	\$	91,582	69
Gross cash received on bills and notes taken for premiums.....		82,431	20
Gross cash received for premiums	\$	174,013	29
Deduct reinsurance, rebate, abatement and return premiums..		2,682	74
Net cash received for premiums	\$	171,330	55
(Bills and notes received during the year for premiums and remaining unpaid, \$154,000.06)			
Received for interest and dividends on stocks, and all other sources		3,043	47
Sundries, viz.:—Transfer fees, \$388.96 ; steam thresher licenses, \$5 ; rent, \$353		746	96
To cash income.....	\$	175,120	98

EXPENDITURE.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$23,420.19).....	\$	22,611	44
Paid for losses occurring during the year		103,089	14
Deduct reinsurance.....		62	29
Net amount paid for said losses	\$	103,026	85
Total net amount paid during the year for fire losses	\$	125,638	29
Commission or brokerage		30,034	80
Taxes		477	06
Salaries, fees and all other charges of officials.....		17,844	56
Miscellaneous payments, viz.:—Bank commission, \$52.81 ; law expenses, \$2,029.59 ; general postage, \$1,233.97 ; agents' postage, \$657.36 ; printing, advertising and stationery, \$2,198.62 ; Dominion Govern- ment inspection, \$94.92 ; interest, \$1,280.09 ; discount on stamps, &c., \$63.75 ; water, fuel and light, \$182.67 ; Ontario Government license, \$100 ; expenses of Underwriters' Association, \$67.45 ; petty expenses, telegrams, telephone, express, &c., \$575.19.....		8,536	42
Total cash expenditure	\$	182,531	13

Department of Finance—Insurance Branch.

LONDON MUTUAL FIRE—*Concluded.*

CASH ACCOUNT.

Dr.			Cr.	
1895.		1896.		
Dec. 31—To balance in hand and in banks at this date.....	\$	494 15	Dec. 31—By expenditure during year, as above.....	\$ 182,531 13
1896.			Borrowed money returned....	13,297 97
Dec. 31—Income as above.....		175,120 98	Balance in hand and in banks this date.....	1,723 52
Borrowed during the year ..		21,937 49		
	\$	<u>197,552 62</u>		<u>\$ 197,552 62</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	43,250	\$ 49,620,544	\$ 616,682 12
Taken during the year—new and renewed.....	16,716	20,347,960	256,677 39
Total	<u>59,966</u>	<u>\$ 69,968,504</u>	<u>\$ 873,359 51</u>
Deduct terminated.....	15,044	18,878,029	217,934 93
Gross in force at end of year.....	44,922	\$ 51,090,495	\$ 655,424 58
Deduct reinsured.....		303,459	2,526 50
Net in force at 31st December, 1896.....	<u>44,922</u>	<u>\$ 50,787,036</u>	<u>\$ 652,898 08</u>
Total number of policies in force at date.....	44,922		
Total net amount in force.....		\$50,787,036 00	
Total premiums thereon			<u>652,898 08</u>

THE MANCHESTER FIRE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—THOMAS BARHAM FOSTER. | *Manager and Secretary*—WILLIAM LEWIS.

Principal Office—Manchester, England.

Chief Agent in Canada—JAMES BOOMER. | *Head Office in Canada*—TORONTO.

(Established, 21st June, 1824 ; commenced business in Canada,
20th May, 1890.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	\$9,733,333 33
do do paid up in cash	973,333 33

ASSETS IN CANADA.

Stocks, bonds and debentures :—

	Par value.	Market value.
Canada, 3½ per cent stock	\$ 102,200	\$ 108,332
do 4 do do	100,000	108,500
Total par and market values	\$ 202,200	\$ 216,832

Carried out at market value	\$ 216,832 00
Cash at head office in Canada	17,875 83
Cash in Molsons Bank, Toronto	11,976 51
Cash in hands of agents in Canada	4,980 09
Block plans	3,000 00
Office furniture and fixtures	500 00
Total assets in Canada	\$ 255,164 43

LIABILITIES IN CANADA.

Net amount of losses adjusted but not due	\$ 7,719 15
do claimed but not adjusted	373 90
do reported or supposed but not claimed	3,474 91
ds resisted, in suit (accrued in previous years)	1,980 00
do do not in suit	1,500 00
Total net amount of unsettled claims	\$ 15,047 96
Reserve of unearned premiums upon all unexpired fire risks in Canada	128,547 31
Due for reinsurance and other accounts	1,336 70
Total liabilities in Canada	\$ 144,931 97

Department of Finance—Insurance Branch.

MANCHESTER FIRE—Continued.

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 215,029 78
Deduct reinsurance, rebate, abatement and return premiums	28,060 35
<hr/>	
Net cash received for premiums.....	\$ 186,969 43
Interest on deposit with Receiver General, paid direct to head office in England.....	7,577 00
Interest on bank deposits.....	103 21
<hr/>	
Total income in Canada.....	<u>\$ 194,649 64</u>

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$7,203,85).....	\$ 7,003 65
Deduct savings and salvage and reinsurance.....	669 14
<hr/>	
Net amount paid during the year for said losses.....	<u>\$ 6,334 51</u>
Amount paid for losses occurring during the year.....	\$ 102,583 52
Deduct savings and salvage and reinsurance.....	1,751 52
<hr/>	
Net amount paid during the year for said losses.....	<u>\$ 100,832 00</u>
<hr/>	
Total net amount paid during the year for fire losses in Canada.....	\$ 107,166 51
Commission or brokerage in Canada.....	30,583 91
Salaries, fees, and all other charges in Canada.....	14,814 22
Taxes in Canada.....	2,383 47
Miscellaneous, viz.:—Stationery and printing, \$976.45; travelling and sur- veys, \$1,822.61; advertising and subscriptions, \$912.88; postage, telegrams and express, \$1,406.16; office expenses, \$585.79; legal expenses, \$464.86; maps and plans, \$937.75; underwriters' associa- tions, \$1,076.09; rents, \$1,877.00.....	10,059 59
<hr/>	
Total expenditure in Canada.....	<u>\$ 165,007 70</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 22,116,845	\$ 277,084 69
Policies taken during the year—new.....	9,998,058	118,573 08
do do renewed.....	6,823,440	95,672 79
<hr/>		
Total.....	\$ 38,938,343	\$ 491,330 56
Deduct terminated.....	18,308,502	229,544 12
<hr/>		
Gross in force at end of year.....	\$ 20,629,841	\$ 261,786 44
Deduct reinsured.....	517,630	6,637 34
<hr/>		
Net in force on 31st December, 1896.....	<u>\$ 20,112,211</u>	<u>\$ 255,149 10</u>
<hr/>		
Total number of policies in force at date.....	No return.	
Total net amount in force.....	\$20,112,211 00	
Total premiums thereon.....	<u>255,149 10</u>	

MANCHESTER FIRE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

The net premiums amounted to £731,487 13s. 5d. The losses including full provision for all unsettled claims, amounted to £434,523 5s. 4d., say 59·4 per cent.

FIRE AND REVENUE ACCOUNT.

After paying all expenses, commissions and taxes, the fire account for the year closed with a surplus of	£	42,198	5	7
The income from interest, &c., on investments yielded.....		21,308	8	10
Balance carried to funds, as per other side.....	£	63,506	14	5

DIVIDEND.

An interim dividend of 2s. per share was paid in September last, and the directors now recommend a further dividend at the same rate for the past half-year, and also a bonus of 2s. per share, making for the year 15 per cent.....	£	30,000	0	0	
Dividend and interest paid and accrued on "Times Mutual," "Sprinkler" and "Cambridge" companies' shares and bonds.....		3,666	13	4	
Amount written off ledger value of company's property.....		1,744	13	9	
			35,411	7	1
Leaving to be added to the funds for the year (after providing for dividend, interest and amount written off, as above).....	£	28,095	7	4	

The present accounts include about six months transactions arising out of the transfer to the "Manchester" of the businesses of the "Times Mutual," "Sprinkler" and "Cambridge" fire offices, and the assets handed over by them, £30,000, are included in the balance sheet.

The capital accounts and reserve funds now stand at £754,282 12s. 9d., showing an increase for the year of £58,095.

Department of Finance—Insurance Branch.

MANCHESTER FIRE—Concluded.

REVENUE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1896.		EXPENDITURE.	
	£	s.	d.
INCOME.			
Net premiums.....	731,487	13	5
Interest and dividends.....	21,308	8	10
	<u>£ 752,796</u>	<u>2</u>	<u>3</u>
BALANCE SHEET 31ST DECEMBER, 1896.			
	£	s.	d.
LIABILITIES.			
Capital account—			
100,000 shares of £20 each, £2 per share paid.....	200,000	0	0
Funds from last year's account.....	£ 496,187	5	5
Balance of revenue account brought down.....	63,506	14	5
	<u>£ 559,693</u>	<u>19</u>	<u>10</u>
Less dividend paid September.....	£ 10,000	0	0
“Times Mutual” and “Cambridge” companies dividends.....	1,500	0	0
Dividend and bonus payable 2nd April, 1897.....	20,000	0	0
Interest due and accrued on “Times Mutual,” &c., bonds.....	2,166	13	4
Amount written off ledger value of company's property.....	1,741	13	9
	<u>35,411</u>	<u>7</u>	<u>1</u>
Reserve funds.....	524,282	12	9
	<u>£ 724,282</u>	<u>12</u>	<u>9</u>
Sundry bondholders—			
“Times Mutual” 10 per cent bonds, series A...£	10,000	0	0
“Cambridge” 10 per cent bonds, series B.....	10,000	0	0
“Sprinkler” 10 per cent bonds, series C.....	10,000	0	0
Outstanding losses.....	30,000	0	0
Other liabilities.....	86,053	5	10
Dividend and bonus for past half-year payable to shareholders, 2nd April, 1897, as shown above.....	4,007	1	5
	<u>20,000</u>	<u>0</u>	<u>0</u>
	<u>£ 864,343</u>	<u>0</u>	<u>1</u>
REVENUE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1896.			
	£	s.	d.
EXPENDITURE.			
Fire losses paid and outstanding.....	434,523	5	4
Agents' commissions and expenses.....	132,858	18	2
Home, foreign and colonial state taxes.....	13,611	0	3
Expenses of management—head office and branches at home and abroad.....	108,296	4	1
	<u>£ 689,289</u>	<u>7</u>	<u>10</u>
Balance carried to funds.....	63,506	14	5
	<u>£ 752,796</u>	<u>2</u>	<u>3</u>
BALANCE SHEET 31ST DECEMBER, 1896.			
	£	s.	d.
ASSETS.			
Railway and other debentures, bonds and stocks.....	249,026	7	5
United States government 4 per cent registered bonds.....	96,842	18	7
Municipal bonds.....	106,435	2	3
British railway and other stock.....	23,924	9	10
Canada government inscribed stock.....	43,786	8	1
Capo of Good Hope government 3½ per cent inscribed stock.....	9,853	6	0
Transvaal government 5 per cent loan.....	5,257	11	0
Austrian government 4 per cent gold rentes.....	8,710	0	0
Spanish government 4 per cent redeemable stock.....	628	8	2
Mortgages on first class property (with ample margins) and loan on short notice.....	17,635	0	0
Interest accrued, not yet payable.....	6,087	11	0
House property and furniture, land, Manchester and London, &c.....	44,221	10	11
Balances in hands of branches and agents (home and foreign).....	101,351	8	7
Due by other offices.....	61,047	12	4
Outstanding premiums.....	36,786	3	0
Cash at bankers and in hand.....	52,550	2	11

* Including bonds for £47 10s. to be issued.

THE MERCANTILE FIRE INSURANCE COMPANY.

STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1896.

President—Wm. A. SIMS.

Secretary and Chief Agent—JAS. LOCKIE.

Principal Office—Waterloo, Ont.

(Incorporated by Ontario Act, 37 Vic., Cap. 87, 1874; amended by 55 Vic., Cap. 101 (Ontario), 1892. Commenced business in Canada, 1st Nov., 1875.)

CAPITAL.

Amount of joint stock capital authorized	\$ 500,000 00	00
Amount subscribed for.....	250,000 00	00
Amount paid up in cash.....	50,000 00	00

(For List of Shareholders see Appendix.)

ASSETS.

Stocks, bonds and debentures, viz.:—

	Par value.	
*Thorold debentures.....	\$ 5,276 33	
*Leamington do	9,798 10	
*Arthur do	5,000 00	
*Thamesville do	3,722 00	
*Markdale do	4,145 72	
*Markham do	13,015 58	
*Berlin do	5,559 00	
*Windsor do	5,000 00	
*Guelph do	4,400 00	
Total par and market values.....	\$ 55,916 73	
Carried out at market value.....	\$ 59,650 29	
Cash on hand at head office.....		647 10
Cash in banks, viz.:—		
Dominion Bank.....	\$ 80,000 00	
Canadian Bank of Commerce.....	3,204 38	
Interest accrued and unpaid on bonds, &c.		83,204 38
Agents' balances		754 39
Bills receivable		1,923 58
Office furniture.....		426 67
Goad's plans.....		346 96
		2,662 72
Total assets.....	\$ 149,616 09	

* Deposited with Receiver General.

Department of Finance—Insurance Branch.

MERCANTILE FIRE—Continued.

LIABILITIES.

Net amount of losses unsettled but not resisted.....	\$ 3,229 00
Total net amount of unsettled claims for fire losses.....	\$ 3,229 00
Reserve of unearned premiums for all outstanding risks in Canada.....	72,668 83
Total liabilities (excluding capital stock).....	\$ 75,897 83
Capital stock paid up.....	\$ 50,000 00

INCOME.

For Fire Risks.

Gross premiums received in cash.....	\$ 132,770 79
Gross cash received on bills or notes taken for premiums.....	222 70
Gross cash received for premiums.....	\$ 132,993 49
Deduct reinsurance, rebate, abatement and return premiums.....	25,425 32
Net cash received for premiums.....	\$ 107,568 17
(Bills and notes received during the year for premiums and remaining unpaid, \$426.67.)	
Total net cash received for premiums.....	\$ 107,568 17
Received for interest and premiums.....	8,654 23
Income received from other sources.....	75 96
Total.....	\$ 116,298 36
Received for calls on capital.....	10,000 00
Premium on capital.....	50,000 00
Total cash income.....	\$ 176,298 36

EXPENDITURE.

For Fire Losses.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$5,417.77).....	\$ 8,744 65
Deduct amount received for reinsurance.....	2,295 22
Net amount paid during the year for said losses.....	\$ 6,449 43
Amount paid for losses occurring during the year.....	\$ 134,012 69
Deduct amount received for reinsurance.....	12,770 52
Net amount paid during the year for said losses.....	\$ 121,242 17
Total net amount paid during the year for losses.....	\$ 127,691 60
Amount of dividends paid during the year at 10 per cent, half-yearly....	2,000 00
Commission or brokerage.....	18,561 29
Salaries, fees and all other charges of officials.....	6,684 39
Taxes.....	30 00
Miscellaneous payments, viz. :—Postage, telephone, telegraph and express, \$1,128.87; stationery and printing, \$535.33; advertising, \$842.26; rent, \$465; Dominion Government charges, \$78.89; travelling expenses, \$532.83; bank exchange, \$131.90; Canadian Fire Underwriters' Association, \$630.14; law expenses, \$4.33; office expenses, \$167.25; Goad's plans and office furniture, \$914.15; agents' bonus, \$1,328.56.....	6,759 51
Total cash expenditure.....	\$ 161,726 79

MERCANTILE FIRE—*Concluded.*

CASH ACCOUNT.

1895.	<i>Dr.</i>	1896.	<i>Cr.</i>
Dec. 31.	To balance in hand and in 1896. banks at this date.	\$ 3,792 12	Dec. 31. By Expenditure as above. . . .
Dec. 31.	Income as above.	176,298 36	Borrowed money returned
	Received from realization of investments.	73,737 44	Balance in hand and in banks at this date.
		<u>\$ 253,827 92</u>	<u>\$ 161,726 79</u>
			<u>8,249 65</u>
			<u>83,851 48</u>
			<u>\$ 253,827 92</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement . . .	15,572	\$ 18,777,631	\$ 221,352 90
Taken during the year—new.	4,295	4,548,415	61,936 91
do do renewed.	3,570	3,407,526	45,804 34
Total.	<u>23,437</u>	<u>\$ 26,733,572</u>	<u>\$ 329,094 15</u>
Deduct terminated.	8,591	12,754,361	166,181 27
Gross in force at end of year.	14,846	\$ 13,979,211	\$ 162,912 88
Deduct reinsured . . .		824,983	10,481 81
Net in force at 31st December, 1896.	<u>14,846</u>	<u>\$ 13,154,228</u>	<u>\$ 152,431 07</u>
Total number of policies in force at date.	14,846		
Total amount in force.	\$13,154,228 00		
Total premiums thereon.	<u>152,431 07</u>		

Department of Finance—Insurance Branch.

THE NATIONAL ASSURANCE COMPANY OF IRELAND.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Secretary—C. CHEVALLIER CREAM.

Principal Office—Dublin.

Chief Agent in Canada—MATTHEW C. HINSHAW.

Head Office in Canada—Montreal.

(Incorporated, 10th Nov., 1828. Commenced business in Canada, 2nd April, 1883.)

CAPITAL.

Amount of joint stock capital authorized.....	£ 2,000,000	\$9,733,333 33
Amount subscribed for	1,000,000	4,866,666 67
Amount paid up in cash.....	100,000	486,666 67
		486,666 67

ASSETS IN CANADA.

Stock in deposit with Receiver General, viz. :—

	Par value.	Market value.
Canada 4 per cent stock.....	\$ 100,161 00	\$ 108,674 68
Carried out at market value.....		\$ 108,674 68
Cash in Bank of British North America.....		3,467 20
Amount of cash in the hands of agents in Canada.....		16,296 54
Office furniture, including maps, plans, books, &c		3,500 00
Total assets in Canada.....		\$ 131,938 42

LIABILITIES IN CANADA.

Net amount of losses in Canada, adjusted but not due.....	\$ 4,808 41	
Net amount of losses resisted in suit (\$3,500 of which accrued previous years)	5,750 00	
Total net amount of unsettled claims for fire losses in Canada.....		\$ 10,558 41
Reserve for unearned premiums for all outstanding risks in Canada.....		89,765 40
Total liabilities in Canada.....		\$ 100,323 81

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 150,186 48	
Deduct reinsurance, rebate, abatement and return premiums.....	18,485 92.	
Net cash received for premiums.....		\$ 131,700 56
*Interest on deposit.....		4,006 44
Total cash income in Canada.....		\$ 135,707 00

*Paid direct to head office, Dublin.

NATIONAL OF IRELAND—Continued

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$7,960.58)	\$	7,751 68	
Deduct amount received for reinsurance		3 61	
Net amount paid during the year for the said losses	\$	7,748 07	
Amount paid for losses occurring during the year	\$	72,529 35	
Deduct amount received for reinsurance		2,572 42	
Net amount paid during the year for said losses	\$	69,956 93	
Net amount paid during the year for fire losses	\$	77,705 00	
Commission or brokerage in Canada		25,273 33	
Salaries, fees and all other charges of officials in Canada		4,986 67	
Taxes in Canada		3,110 87	
Miscellaneous expenditure, viz.:—Office charges, \$910.22; stationery and printing, \$761.08; advertising, \$672.66; maps and block plans, \$684.23; postage, express and telegrams, \$333.97; travelling, \$517.92; office rent and taxes, \$747.67; agents' charges, \$2,719.42; law charges, \$2.50; board of underwriters, \$754.02		8,103 69	
Total cash expenditure in Canada	\$	119,179 56	

RISKS AND PREMIUMS.

	Amount	Premiums thereon.
Gross policies in force at date of last statement	\$ 12,175,424	\$ 163,740 31
Policies taken during the year—new and renewed	11,432,731	150,186 48
Total	\$ 23,608,155	\$ 313,926 79
Deduct terminated	10,302,563	137,456 09
Gross in force at end of year	\$ 13,305,592	\$ 176,470 70
Deduct reinsured	166,909	1,593 81
Net in force at 31st December, 1896	\$ 13,138,783	\$ 174,876 89
Total number of policies in force in Canada at date	No return	
Total net amount in force		\$13,138,783 00
Total premiums thereon		174,876 89

Department of Finance—Insurance Branch.

NATIONAL OF IRELAND—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

FIRE DEPARTMENT.

The premium, less reassurances, for the year amounted to £276,487 9s. 8d., as compared with £302,286 9s. 6d. in the previous year. The fire claims, including provision for all outstanding losses, were £194,385 4s. 4d. The commission and expenses were £92,755 11s. 5d., showing an adverse balance of £10,653 6s. 1d. on the year's working. The reserve fund after adjustment, will stand at £100,760 1s. 5d., which in relation to the income, shows only a fractional difference as against 1895. The reduction in the premium income is to some extent due to causes outside the control of the directors, but more largely to the cancelment of unprofitable business, a policy which may be expected to show more favourable results in the future.

PROFIT AND LOSS ACCOUNT.

The balance of the profit and loss account, after deducting the final dividend of 3 per cent for 1895, and the interim dividend of 2 per cent for 1896, paid in August last is £9,571 10s. 4d., out of which the directors recommend the payment of a further dividend of 3 per cent, being 1s. 6d. per share, making together 5 per cent for the year, after payment of which £6,571 10s. 4d. will be carried forward to next year's account.

FIRE ACCOUNT.

1896.	£	s.	d.	1896.	£	s.	d.
Jan. 1—Amount of fire insurance fund at the beginning of the year	111,413	7	6	Dec. 31—Claims by fire (after deduction of reassurances).....	194,385	4	4
Dec. 31—Premiums received (after deduction of reassurances)	276,487	9	8	Commission.....	54,696	13	0
				Expenses of management...	38,058	18	5
				Amount of fire insurance fund at the end of the year	100,760	1	5
	<u>£387,900</u>	<u>17</u>	<u>2</u>		<u>£387,900</u>	<u>17</u>	<u>2</u>

PROFIT AND LOSS ACCOUNT.

1896.	£	s.	d.	1896.	£	s.	d.
Jan. 1—Balance of last year's account.....	9,051	2	1	Dec. 31—Dividend to shareholders, being final dividend for year 1895	£3,000		
Dec. 31—Interest and dividends not carried to other accounts	6,540	1	5	Interim dividend for year 1896	2,000		
Amount transferred from life fund No. 1.....	671	17	9		5,000	0	0
				Wear and tear, and repairs.	103	7	1
				Great Britain expenses account.....	88	3	10
				Expenses of management not charged to other accounts.	1,500	0	0
				Balance at end of the year..	£14,571	10	4
				Less dividends as above.....	5,000	0	0
	<u>£ 16,263</u>	<u>1</u>	<u>3</u>		<u>9,571</u>	<u>10</u>	<u>4</u>
					<u>£ 16,263</u>	<u>1</u>	<u>3</u>

NATIONAL OF IRELAND—Continued.
BALANCE SHEET, ON 31ST DECEMBER, 1896.

LIABILITIES

	National Assurance Co. General Account	Liberal Annuity Co. of Dublin Trust Account.	Dublin Widows' Trust Account.	Great Britain Trust Account.	Total.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Shareholders' capital, £1,000,000, of which is paid up.	100,000 0 0				
Fire insurance fund.....	100,760 1 5				
Profit and loss.....	9,571 10 4				
Reserve for fluctuations in investments, general fund.....	2,900 9 5				
Life assurance fund, No. 1.....	3,799 19 0				
do No. 2.....	91,956 3 9				
Reserve for fluctuations in investments.....	1,122 19 2				
Annuity fund.....	10,017 5 8				
Total funds.....	320,128 8 9	36,837 0 10	15,397 3 3	87,554 0 4	459,916 13 2
Late Royal Exchange Insurance Company of Dublin.....	1,868 12 6				1,868 12 6
Dividends and bonuses unclaimed.....	2,049 2 6				2,049 2 6
Loan account.....	12,750 0 0				12,750 0 0
Outstanding fire losses and expenses.....	30,763 10 5				30,763 10 5
Claims under life policies, admitted but not paid.....	1,849 16 6				1,849 16 6
Due to Great Britain policy-holders' trustee.....				4,529 0 0	4,529 0 0
Due to National Assurance Company of Ireland by trust accounts and included in those accounts.....		1,464 2 8	641 16 6	2,183 19 6	2,183 19 6
Total.....	£ 369,409 10 8	£ 38,301 3 6	£ 16,038 19 9	£ 94,319 9 10	£ 518,069 3 9

Department of Finance—Insurance Branch

BALANCE SHEET of the National Assurance Company of Ireland, on 31st December, 1896—Concluded.

ASSETS.

	Amount of Stocks.			National Assurance Co. General Account			Liberal Annuity Co. of Dublin Trust Account.			Dublin Widows' Trust Account.			Great Britain Trust Account.			Total.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Mortgages on property within the United Kingdom																		
Loans on the company's life policies				125,570	19	0										125,570	19	0
Investments—				5,770	14	9										16,813	1	2
British Government securities							9,078	12	11							9,078	12	11
Indian and Colonial Government securities				40,451	12	11	22,513	17	9	3,278	8	6	17,662	10	7	43,454	16	10
Municipal corporation stocks				2,500	0	0							2,500	0	0	2,500	0	0
United States state and municipal bonds				29,000	0	0	31,790	14	10							31,790	14	10
Foreign government securities				6,000	0	0							6,334	1	4	6,334	1	4
Railway and other debentures and debenture stocks				64,050	0	0	25,680	13	8	10,957	10	0	16,011	0	0	20,755	9	6
Railway and other stocks and shares (preference and ordinary guaranteed)				41,374	3	4	8,887	1	9	21,665	5	0				20,418	13	2
Landed and house property (freehold and leasehold) and furniture							29,784	17	1							29,784	17	1
Bank of England stock				1,000	0	0							7,200	0	0	36,984	17	1
Bank of Ireland stock				10,950	0	0	30,402	3	0	2,400	0	0	3,250	0	0	3,250	0	0
Glasgow Salvage Corps building stock				350	0	0	350	0	0							350	0	0
Advances on Government stock, pensions, annuities and personal security							4,629	16	5							4,629	16	5
Agents' balances on life account							1,617	6	4							1,617	6	4
Agents' and reinsurance balances on fire account, including outstanding premiums							60,173	16	6				213	1	0	1,830	7	4
Due from reinsurance company																60,173	16	6
Outstanding life premiums							1,383	17	1				1,031	8	6	1,031	8	6
Outstanding interest							2,188	9	8				506	17	2	1,918	14	0
Other amounts due to the company.							3,146	3	7				1,024	6	10	3,212	16	6
National Assurance shares.							100	0	0							3,146	3	7
Due to National Assurance Company of Ireland by Dublin Widows' Trust Account.																100	0	0
Due to National Assurance Company of Ireland by Liberal Annuity Company of Dublin Trust Account.							641	16	6							641	16	6
Due to National Assurance Company of Ireland by Great Britain Trust Account.							1,464	2	8							1,464	2	8
Cash in hand and on current account							2,183	19	6							2,183	19	6
							2,050	7	8							4,431	3	0
Total				£ 369,409	10	8	£ 38,301	3	6	£ 16,038	19	9	£ 94,319	9	10	£ 518,069	3	9

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

STATEMENT FOR THE 13 MONTHS ENDED 31ST DECEMBER, 1896.

Chairman—PASCOE DU PRÉ GRENFELL, Esq.*Manager*—PHILLIP R. D. MACLAGAN.*Chief Agent and Managing Director in Canada*—THOMAS DAVIDSON.*Principal Offices*—Edinburgh and London. | *Head Office in Canada*—Montreal.

(Established, 1809. Commenced business in Canada, 1862.)

CAPITAL.

Amount of joint stock capital authorized, £3,000,000 sterling	\$14,600,000 00
Amount subscribed for, £2,750,000 sterling	13,383,333 33
Amount paid up in cash, £687,500	<u>3,345,833 33</u>

ASSETS IN CANADA.

Real estate (less encumbrances) in Canada, held by the company, viz. :—

Four story building, situate N. W. corner St. François-Xavier and Hospital streets, Montreal, occupied by the company and tenants as offices	\$ 60,000 00
Three story building, 26 Wellington Street, Toronto, occupied by the company and tenants as offices	23,000 00
Two and a half story building, Montreal, occupied by tenants as warehouses	25,000 00
	<u>\$ 108,000 00</u>

Loans secured by bonds or mortgages constituting a first lien upon real estate	1,509,199 99
Amounts of loans secured by bonds, stock or other marketable collaterals	146,000 00

Stocks and bonds, viz. :—

<i>Deposited with Receiver General</i> :—	Par value.
Montreal Harbour bonds	\$ 124,000 00
County of Carleton bonds	10,000 00
Montreal Corporation stock	14,000 00
County of Middlesex bonds	73,000 00
Province of Manitoba bonds	31,146 67
Province of New Brunswick bonds	75,000 00
Township of York bonds	19,000 00
Town of Owen Sound bonds	95,000 00
Town of St. Henry bonds	100,000 00
Victoria Government bonds	50,613 33
Queensland bonds	97,333 33
Town of Welland bonds	32,000 00
City of Brantford bonds	20,000 00
City of Belleville bonds	50,000 00
	<u>\$ 791,093 33</u>

Other Investment entirely in control of the Company :—

City of Montreal stock	34,700 00
Province of Quebec bonds	51,000 00
City of Belleville bonds	15,000 00
City of Ottawa bonds	10,000 00
Town of Parkdale bonds	27,860 00
Town of Goderich bonds	65,000 00

Department of Finance—Insurance Branch.

NORTH BRITISH AND MERCANTILE—Continued.

Central Canada Loan and Savings Co.'s bonds.....	50,000 00
Town of Brockville bonds.....	24,021 95
Town of Longueuil bonds.....	25,000 00
City of Winnipeg.....	62,489 01
Town of Woodstock bonds.....	60,000 00
Town of Cobourg bonds.....	3,500 00
Village of Kingsville bonds.....	17,717 45
Town of Kincardine bonds.....	3,051 70
Town of Leamington bonds.....	4,848 75
City of Three Rivers bonds.....	25,000 00
Town of Wallaceburg bonds.....	16,000 00
Present value of province of Ontario railway subsidy fund certificates....\$	18,652 57
Present value town of Chatham bonds.....	14,268 09
Town of Windsor bonds.....	32,472 00
Town of Trenton bonds.....	30,000 00
Town of Lachine bonds.....	35,000 00
Lachine dissentient school bonds.....	10,000 00
Township of Rochester bonds.....	924 70
Town of Petrolea bonds.....	22,794 05
Village of Wallaceburg annuities.....	4,828 90
Township of Romney do.....	12,910 17
Township of Colchester bonds.....	780 00
Township of Raleigh annuities.....	3,238 88
Town of Picton bonds.....	11,426 19
St. James' Cathedral bonds.....	61,844 91
City of Hamilton do.....	77,107 00
West Toronto Junction bonds.....	28,700 00
Town of Cornwall bonds.....	28,715 72
Cote St. Antoine do.....	100,000 00
City of Hamilton school bonds.....	28,060 23
Township of Richmond, B.C., bonds.....	50,000 00
City of London, Ont., bonds.....	80,000 00
City of Victoria, B.C. do.....	126,000 00
Montreal Board of Trade 5 per cent bonds.....	5,000 00
City of New Westminster, B.C., bonds.....	57,000 00
Montreal Water and Power Co. do.....	75,000 00
Town of Lindsay bonds.....	69,000 00
City of Halifax bonds.....	44,000 00
City of Halifax stock.....	15,000 00
Montreal Protestant school bonds.....	58,000 00
Montreal R. C. school bonds.....	55,000 00
City of St. Henry bonds.....	100,000 00
Province of Prince Edward Island bonds.....	25,000 00
City of Brantford bonds.....	50,000 00
City of St. Catharines bonds.....	15,000 00
Total par value.....	\$2,672,005 60
Cash in Bank of Montreal, Montreal.....	182,440 09
Interest accrued and unpaid on stocks and bonds.....	32,710 80
Balance due by agents in Canada.....	44,034 95
Office furniture and supplies in Montreal, Toronto and St. John, N.B....	2,500 00
Total assets in Canada.....	\$4,696,891 43

LIABILITIES IN CANADA.

Net amount of fire losses in Canada reported or supposed, but not claimed...\$	43,757 89
Net amount of fire losses in Canada resisted—in suit (\$1,500 of which accrued in previous years).....	2,900 00
Total net amount of unsettled claims for fire losses in Canada.....\$	46,657 89
Reserve of unearned premiums for all outstanding fire risks in Canada...\$	318,930 12
Reinsurance fund, under the life insurance branch.....	575,363 16
Due and accrued for salaries, rent, advertising, agency and other miscellaneous expenses.....	5,256 90
Total liabilities in Canada.....\$	946,208 07

NORTH BRITISH AND MERCANTILE—*Continued.*

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 507,785 16
Deduct reinsurance, &c.....	44,858 66
Net cash received for fire premiums.....	\$ 462,926 50
Received for interest and dividends.....	192,810 11
Received for interest on bank deposits, &c.....	2,844 77
Rents (net).....	3,376 62
Total cash income in Canada.....	\$ 661,958 00

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$17,055.98).....	\$ 3,260 05
Paid for fire losses occurring during the year.....	\$ 212,681 27
Less reinsurance.....	6,148 63
Net amount paid for said losses.....	\$ 206,532 64
Total net amount paid during the year for fire losses in Canada.....	\$ 209,792 69
Commission or brokerage.....	78,134 74
Salaries, fees and all other charges of officials in Canada.....	28,662 20
Taxes in Canada.....	4,323 84
All other expenditure in Canada, viz.—Advertising, newspapers and directories, \$915.51; calendars, \$1,422.40; retiring allowances, \$1,625; book-binding, printing and stationery, \$2,454.92; heating, lighting and water, \$635.77; underwriters' associations, \$2,342.75; travelling expenses, \$2,369.94; office furniture, \$96.43; auditors' fees and legal expenses, \$501; rents, \$3,566; insurance superintendence, \$201.66; other miscellaneous expenses, \$568.33; postage, express, bank charges and telegrams, \$3,494.75; plans, \$932.45; freight and duty, \$166.77; telephone and tolls, \$256.60; fire commissioners, \$36.79; fire marshal's salary, \$204.36; contribution to firemen, \$100. Total, \$21,891.43. Less proportion of expenses chargeable to life branch, \$1,500.....	20,391 43
Total cash expenditure.....	\$ 341,304 90

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	31,552	\$ 55,832,055	\$ 626,822 16
Taken during the year—new and renewed.....	21,855	43,739,639	500,629 63
Total.....	53,407	\$ 99,571,694	\$1,127,451 79
Deduct terminated.....	20,537	42,484,719	479,221 95
Gross in force at 30th November, 1896.....	32,870	\$ 57,086,975	\$ 648,229 84
Deduct reinsured.....	.....	2,062,296	21,298 00
Net in force 30th November, 1896.....	32,870	\$ 55,024,679	\$ 626,931 84
Total number of policies in force at date.....	32,870		
Total net amount in force.....			\$55,024,679 00
Total premiums thereon.....			626,931 84

Department of Finance—Insurance Branch.

NORTH BRITISH AND MERCANTILE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

FIRE BUSINESS.

In 1896 the premiums received amounted to	£ 1,819,444 18 2
Deduct reinsurances	356,009 13 7
Net premiums	£ 1,463,435 4 7

In 1895 the premiums received amounted to	£1,815,368 3 0
Deduct reinsurances	336,953 15 11
Net premiums	1,478,414 7 1

From the statement of the fire account (No. 1) it will be seen that the fire business of 1896 has resulted in a gain of £187,129 18s. 3d. which is carried into the profit and loss account (No. 2), and there remains a balance at the credit of that account, including the balance brought forward from 1895, of £372,976 10s. 2d.

DIVIDEND.

At 31st December, 1896, the balance at the credit of profit and loss was	£ 372,976 10 2
There has been carried to dividend account	165,000 0 0
Balance to be carried forward	£ 207,976 10 2

After crediting the above £165,000 to the dividend account, there stood at the credit of that account

	£ 317,500 0 0
--	---------------

Out of this sum the directors recommend:—

1. That a dividend shall be declared of £1 per share, free of income tax, the one-half of which dividend shall be payable on the 15th May and the other half on 11th November, 1897, making the sum of	£110,000 0 0
2. That a bonus of 10s. per share shall be declared payable on the 15th May	55,000 0 0
	165,000 0 0
Leaving at credit of dividend account a balance of	£ 152,500 0 0

After providing for the dividend and bonus, the total fire, life and annuity funds, including the paid-up capital, amounted at 31st December, 1896, to £12,789,532 14s. 8d.

NORTH BRITISH AND MERCANTILE—*Continued.*

REVENUE ACCOUNTS.

FIRE ACCOUNT—YEAR 1896.

	£	s.	d.		£	s.	d.
Reserve at 31st December, 1895...	1,550,000	0	0	Losses less reinsurances.....	795,812	0	1
Premium reserve at				Commission.....	244,350	3	5
31st Dec., 1895..	£492,804	15	8	Expenses of management.....	242,134	16	8
Added in 1896.....	98,561	0	0	Premium reserve at 31st December,			
				1896.....	585,374	1	10
Premiums received in 1896 less re-				Reserve at 31st December, 1896...	1,550,000	0	0
insurance.....	1,463,435	4	7	Balance, being profit of 1896 carried			
				to profit and loss.....	187,129	18	3
	<u>£3,604,801</u>	<u>0</u>	<u>3</u>		<u>£3,604,801</u>	<u>0</u>	<u>3</u>

PROFIT AND LOSS—YEAR 1896.

	£	s.	d.		£	s.	d.
Balance from 1895.....	171,961	7	1	Superannuation fund.....	1,000	0	0
Less carried to premium reserve.	98,561	0	0	Irrecoverable balances.....	91	1	0
				Income tax.....	56	7	4
	£ 73,400	7	1	Carried to dividend			
Profit of year 1896.....	187,129	18	3	account.....	£165,000	0	0
Interest and dividends, less income				Balance.....	207,976	10	2
tax.....	113,436	0	8				
Transfer fees.....	157	12	6	Balance at 31st December, 1896...	372,976	10	2
	<u>£ 374,123</u>	<u>18</u>	<u>6</u>		<u>£ 374,123</u>	<u>18</u>	<u>6</u>

DIVIDEND ACCOUNT—YEAR 1896.

	£	s.	d.		£	s.	d.
Balance at 31st December, 1895...	386,250	0	0	Dividend for 1895 paid in May and			
Amount credited from profit and				November, 1896.....	233,750	0	0
loss of 1896.....	165,000	0	0	Balance at 31st December, 1896...	317,500	0	0
	<u>£ 551,250</u>	<u>0</u>	<u>0</u>		<u>£ 551,250</u>	<u>0</u>	<u>0</u>

Department of Finance—Insurance Branch.

NORTH BRITISH AND MERCANTILE—Concluded.

GENERAL BALANCE SHEET—31ST DECEMBER, 1896.

LIABILITIES.

CAPITAL.

Subscribed—110,000 shares of £25 each	£2,750,000
Called up—£6 Is. per share	
Dividend account	
Profit and loss	
Dividends unclaimed	
Superannuation fund	

FIRE DEPARTMENT.

Premium reserve	£ 585,374 1 10
General reserve	1,550,000 0 0
Outstanding liabilities	£2,135,374 1 10
	229,394 19 1

£ 2,364,769 0 11

Outstanding losses	£ 102,656 10 2
Bills payable	7,723 18 4
Reinsurance premiums	100,511 19 7
Sundry outstanding balances	17,946 9 5
Interest received, but not due	556 1 7

£ 229,394 19 1

LIFE DEPARTMENT.

Life Branch—	
Life fund	£7,186,311 0 4
Outstanding liabilities	177,321 13 5
	7,313,632 13 9
Annuity branch—	
Annuity fund	£ 2,469,871 2 4
Outstanding liabilities	9,327 2 4

2,479,198 4 8

£13,448,916 11 10

ASSETS.

British Government securities	£ 434,710 7 11
Colonial Government securities	290,339 13 7
Guaranteed Indian Railway shares	159,613 8 0
Guaranteed Indian Railway debentures	20,005 11 2
East Indian Railway annuities	73,215 2 7
Foreign Government and State securities	517,870 13 3
Colonial Municipal securities	74,543 17 11
Foreign Municipal securities	94,344 7 5
British Railway ordinary stock	74,043 9 1
Foreign Railway bonds	697,776 15 6
Foreign Railway preference shares	1,135 1 4
Mortgages—property in United Kingdom	98,788 19 7
Feu duties and feuing ground	18,700 5 6
Railway and other debentures and debenture stocks	90,499 16 9
Loans in London on security	19,000 0 0
Premises in Edinburgh, London, &c., partly occupied as offices of company, and partly let	447,977 6 7
Salvage corps premises	11,646 5 8
Bills receivable	17,391 15 4
Agents' balances	279,651 10 9
Outstanding premiums	62,411 18 6
Outstanding interest	8,445 12 3
Due by life branch	1,950 19 10
Due by annuity branch	462 11 1
Cash in bank and in hand, abroad	138,764 14 9
Cash in bank and in hand, at home	26,295 9 1

£ 3,656,085 13 5

LIFE DEPARTMENT.

Life Branch—	
Assets of life branch per separate balance sheet	7,313,632 13 9
Annuity Branch—	
Assets of annuity branch per separate balance sheet	2,479,198 4 8

£13,448,916 11 10

THE NORTHERN ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Chairman—RT. HON. SIR ALGERNON WEST, | General Manager—H. E. WILSON.
K.C.B. |

Principal Offices—London and Aberdeen.

Head Office in Canada—Montreal. | Chief Agent in Canada—ROBERT W. TYRE.

(Established 2nd June, 1836. Commenced business in Canada, 1867.)

CAPITAL.

Amount of joint stock capital authorized and subscribed		
for	£ 3,000,000	\$ 14,600,000 00
Amount paid up in cash	300,000	1,460,000 00

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General:—

British Columbia bonds	\$ 100,253 33	
City of Toronto bonds	111,446 67	
Total par value	\$ 211,700 00	
Carried out at par value		\$ 211,700 00
Cash in hand at head office		683 99
Cash in banks, viz.:—		
Bank of Montreal	\$ 5,447 55	
do British North America, Victoria	2,127 84	
Total		7,575 39
Cash in the hands of agents in Canada		14,763 52
Insurance maps and plans		4,000 00
Office fixtures and furniture		1,000 00
Total assets in Canada		\$ 239,722 90

LIABILITIES IN CANADA.

Net amount of losses in Canada unsettled but not resisted	\$ 5,334 96
Net amount of unsettled claims for losses in Canada	\$ 5,334 96
Reserve of unearned premiums for all outstanding fire risks in Canada	139,868 21
Total liabilities in Canada	\$ 145,203 17

Department of Finance—Insurance Branch.

THE NORTHERN—Continued.

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 217,028 65
Deduct reinsurance, rebate, abatement and return premiums.....	24,938 56
	192,090 09
Net cash for fire premiums.....	\$ 192,090 09
* Interest and dividends on stock and all other sources.....	12,580 33
	204,670 42
Total cash income in Canada.....	\$ 204,670 42

EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$2,405.20).....	\$ 1,941 80
Paid for fire losses occurring during the year.....	\$ 144,666 95
Deduct reinsurances.....	13,755 62
	130,911 33
Net amount paid for said losses.....	130,911 33
Total net amount paid during the year for fire losses in Canada....	\$ 132,853 13
Commission or brokerage in Canada.....	29,561 44
Salaries, fees and all other charges of officials in Canada.....	9,848 99
Taxes in Canada.....	2,658 54
Miscellaneous payments, viz.:—Maps and plans, \$399.05 ; postage, \$1,271.88 ; underwriters' association, \$1,029.18 ; rents, \$1,546.68 ; stationery and printing, \$1,377.17 ; travelling expenses, \$808.02 ; advertising, \$993.47 ; office expenses, \$996.02 ; sundries, \$532.93 ; legal expenses, \$10	8,964 40
	183,886 50
Total expenditure in Canada.....	\$ 183,886 50

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	14,945	\$ 23,372,049	\$ 273,953 75
Taken during the year—new.....	6,068	10,340,385	120,244 17
do do renewed.....	4,329	7,220,152	94,344 73
	25,342	\$ 40,932,586	\$ 488,542 65
Deduct terminated.....	9,289	16,759,416	204,552 10
	16,053	\$ 24,173,170	\$ 283,990 55
Gross in force at end of year	16,053	\$ 24,173,170	\$ 283,990 55
Deduct reinsured.....		1,121,169	13,036 95
	16,053	\$ 23,052,001	\$ 270,953 60
Net in force at 31st December, 1896.....	16,053	\$ 23,052,001	\$ 270,953 60
Total number of policies in force in Canada at date.....	16,053		
Total net amount in force.....	\$23,052,001 00		
Total premiums thereon.....	270,953 60		

* Interest on deposit paid direct to head office, London.

THE NORTHERN—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

FIRE DEPARTMENT.

The premiums received last year amounted to £700,007 4s. 10d., showing, in comparison with the premiums of the previous year, a decrease of £32,683 2s. 1d.

The losses amounted to £399,556 11s. 3d., or 57·1 per cent of the premiums. The general average of the experience of the Company from the beginning is now 59 per cent or, including its provision for losses on current risks, 60·8 per cent.

The expenses of management (including commission to agents and charges of every kind) came to £236,111 12s. 4d., or 33·7 per cent of the premiums. This ratio is 8 higher than that of the previous year.

In view of the increase, both in number and amount, of long term insurances during the past few years, the directors feel that it is appropriate that a larger provision should now be made for liability under current risks, and they have accordingly set aside in the accounts of the past year a sum, in addition to the 33½ per cent hitherto charged, sufficient to bring this provision up to 40 per cent.

After allowing for the addition to reserve for current risks referred to in the preceding paragraph, which absorbed £46,667 3s. 1d, there remained a balance at the credit of the fire account for 1896 of £28,566 5s. 8d., which, as usual, has been transferred to the profit and loss account.

PROFIT AND LOSS.

The balance of the profit and loss account is, £125,989 13s. 3d., made up as follows :

	£	s.	d.
Amount brought forward from the year 1895, after giving effect to the various resolutions passed at the last general meeting	69,131	3	11
Balance of fire account for 1896.	28,566	5	8
Interest on investments, after deducting the portions belonging to the life, annuity and staff funds, respectively	61,263	11	8
Profit on investments realized	7,137	17	4
	<u>£166,098</u>	<u>18</u>	<u>7</u>
Less—Interim dividend paid in December last.	£ 30,000	0	0
Outstanding interest, and outlay, on Melbourne mortgages	877	12	4
Sundry debits as detailed in account	9,231	13	0
	<u>40,109</u>	<u>5</u>	<u>4</u>
	<u>£125,989</u>	<u>13</u>	<u>3</u>
Out of this balance the directors propose—			
To pay a further dividend on account of the year 1896 of			
£1 5s. per share, absorbing	£ 37,500	0	0
To pay a bonus of 15s. per share, absorbing	22,500	0	0
	<u>60,000</u>	<u>0</u>	<u>0</u>
Leaving to be carried forward.	<u>£ 65,989</u>	<u>13</u>	<u>3</u>

DIVIDEND.

From the preceding portion of the report it will be seen that the total amount proposed to be distributed amongst the shareholders for the year 1896 is £90,000, viz:—

	£	s.	d.
Dividend of £1 per share paid in December last	30,000	0	0
Dividend of £1 5s. per share to be paid now	37,500	0	0
Bonus of 15s. per share to be paid now	22,500	0	0
	<u>£ 90,000</u>	<u>0</u>	<u>0</u>

Department of Finance—Insurance Branch.

THE NORTHERN—Continued.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

	£	s.	d.		£	s.	d.
Balance brought forward from last year.....	174,131	3	11	Amounts transferred in terms of resolutions of general meeting held 12th June, 1896:—			
Amount transferred from Non-Participation life account in terms of resolution of general meeting held 12th June, 1896.....	10,000	0	0	To the fund.....	50,000	0	0
Balance of interest account, after deducting the amounts due to the life, annuity, and staff funds, respectively.....	61,263	11	8	To staff pension fund.....	5,000	0	0
Amount transferred from fire account	28,566	5	8	Dividend and bonus declared 12th June, 1896.....	60,000	0	0
Profits on investments realized.....	7,137	17	4	Dividend declared 19th November, 1896.....	30,000	0	0
				Income tax.....	6,031	11	11
				Allowances to retired officers of the Company, and to families of deceased officers.....	1,364	17	2
				Company's moiety of assurance premiums of staff.....	882	17	8
				Agents' balances irrecoverable.....	299	14	9
				Melbourne mortgages—Interest in arrear.....	714	0	7
				Melbourne mortgages—Outlay during year.....	163	11	9
				Loss on Exchange.....	652	11	6
				Balance at credit of this account, as per balance sheet.....	125,989	13	3
	£281,098	18	7		£281,098	18	7

FIRE REVENUE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

	£	s.	d.		£	s.	d.
Fund at the beginning of the year ..	950,000	0	0	Losses paid and outstanding (less reinsurance).....	£399,556	11	3
Transferred from profit and loss account, in terms of resolution of General Meeting held 12th June, 1896..	50,000	0	0	Commission.....	102,924	8	2
Proportion of premium set aside to meet liability under current policies at 31st December, 1895. £244,230 2 4				Expenses of management.....	133,187	4	2
Premiums received (less reinsurance).....	700,007	4	10	Provision for liability under current policies			
				One-third of revenue..	233,335	14	10
				Additional amount to increase reserve to 40 per cent.....	46,667	3	1
				Balance of revenue transferred to profit and loss account, viz.:			
				Profit for the year..	£75,233	8	9
				Less addition to premium reserve (as above)...	46,667	3	1
				Amount of fire fund at the end of the year (as per balance sheet)	28,566	5	8
	£944,237	7	2		£944,237	7	2
	£1,000,000	0	0		£1,000,000	0	0

Department of Finance—Insurance Branch.

THE NORWICH UNION FIRE INSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—HENRY S. PATTERSON. | *Secretary*—C. A. BATHURST BIGNOLD
Principal Office—Norwich, England.

Chief Agent in Canada—JOHN B. LAIDLAW. | *Head Office in Canada*—22 Toronto St.,
 Toronto.

(Organized and commenced business, 1797. Commenced business in Canada,
 in April, 1880.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for ..	£1,100,000	\$5,353,333 33
Amount of capital paid up in cash	132,000	642,400 00

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General, viz.:—

	Par value.	Market value.
Canada 4 per cent stock	\$ 100,000 00	\$ 108,000 00
Canada 3 per cent stock	24,333 33	24,333 33
Western Canada Loan and Savings Co., debentures	25,000 00	25,000 00
Total par and market values	<u>\$ 149,333 33</u>	<u>\$ 157,333 33</u>
Carried out at market value		\$ 157,333 33
Cash on hand at head office in Canada		531 55
Cash in banks, viz.:—		
Bank of Montreal, Toronto	\$ 5,419 68	
do do (special account)	44,836 71	
do Montreal	9,794 54	
Total		60,050 93
Agents' balances		12,091 63
Goat's plans		3,500 00
Total assets in Canada		<u>\$ 233,507 44</u>

LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due (\$150 of which accrued in 1895)	\$ 19,277 68	
Net amount of losses claimed but not adjusted	1,700 00	
Net amount of unsettled claims for fire losses		\$ 20,977 68
Reserve of unearned premiums for all outstanding risks in Canada		154,311 35
Total liabilities in Canada		<u>\$ 175,289 03</u>

NORWICH UNION—Continued.

INCOME IN CANADA.

Gross cash received for fire premiums	\$ 247,268 07	
Deduct reinsurance, rebate, abatement and return premiums	33,663 16	
Net cash received for premiums		\$ 213,604 91
*Received for interest on stocks, &c		5,730 00
Interest on bank deposits		1,116 02
Total income in Canada		<u>\$ 220,450 93</u>

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in last statement at \$7,441.83)	\$ 7,687 87	
Amount paid for losses occurring during the year	\$ 121,164 34	
Less amount received for reinsurance	5,519 81	
Net amount paid during the year for said losses	<u>\$ 115,644 53</u>	
Total net amount paid during the year for fire losses		\$ 123,332 40
Commission on brokerage and bonus on profits in Canada		53,605 70
Salaries, fees and other charges of officials		2,311 67
Taxes in Canada		3,174 37
Miscellaneous payments, viz:— Stationery, \$1,383.16; postage, express and telegrams, \$71.70; advertising, \$277.25; travelling expenses, \$1,959.72; maps and plans, \$1,191.50; legal expenses, \$103.50; sundries, \$804.48; board expenses, \$1,221.61		7,012 92
Total cash expenditure in Canada		<u>\$ 189,437 06</u>

RISKS AND PREMIUMS.

	No.	Amount.	Premiums.
Gross policies in force at date of last statement	17,793	\$ 22,624,386	\$ 269,046 58
Policies taken during the year—new	7,481	12,482,083	156,833 16
do do renewed	4,876	7,116,300	95,711 43
Total	30,150	\$ 42,222,769	\$ 521,591 17
Deduct terminated	11,404	17,070,989	211,218 26
Gross in force at end of year	18,746	\$ 25,151,780	\$ 310,372 91
Deduct reinsured		830,272	10,877 77
Net in force at 31st December, 1896	<u>18,746</u>	<u>\$ 24,321,508</u>	<u>\$ 299,495 14</u>
Total number of policies in force in Canada at date			18,746
Total net amount in force			\$ 24,321,508 00
Total premiums thereon			<u>299,495 14</u>

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

The net premium income for the year ending 31st December, 1896, amounted to	£872,115
The net premium income for 1895 amounted to	<u>906,762</u>

After setting aside one-third of the premiums (£290,705) as a reserve against liabilities on policies not run off, the balance at the credit of profit and loss account, including the unappropriated balance, £161,824 brought forward from the previous year, is £252,508, out of which an interim dividend of £2 per share was paid in January

* Paid direct to head office.

Department of Finance—Insurance Branch.

NORWICH UNION—*Concluded.*

last, and a further dividend of £2 per share has now been declared by the board. The directors have also decided upon this occasion, in order to mark the successful completion of the first century of the society's existence, to declare a special centenary bonus of £1 per share, which will be paid, together with the £2 final dividend, on the 3rd of June.

The undivided balance is £197,508, of this £20,000 has been added to the reserve fund, which is thus increased to £520,000, and £1,000 to the clerks' superannuation and benefit fund, leaving £176,508, to be carried to next year's credit.

The directors desire to point out that the reduction of premiums is due to the shrinkage in Russian reinsurance business, which has arisen through the pressure brought to bear on the Russian companies by the authorities of that country: otherwise the premium income of the society shows a fair increase.

The percentage of losses on premiums is 62·26, as against 58·20 in 1895 and 55·14 in 1894.

REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Premiums	872,115	10	2	Losses by fire	542,990	17	10
Interest	36,536	7	9	Commission	175,999	0	10
Transfer fees	39	0	0	Expenses of management, &c.	112,562	9	1
Profit on sale of investment	444	14	1	Balance	77,583	4	3
	<u>£ 909,135</u>	<u>12</u>	<u>0</u>		<u>£ 909,135</u>	<u>12</u>	<u>0</u>

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance disposable, 1895.	252,324	2	0	Dividends and bonus to proprietors ..	49,500	0	0
Reserve on current policies, 1895.	302,254	5	11	Clerks' superannuation and benefit fund.....	1,000	0	0
Increased value of investments.	1,552	8	6	Reserve fund.....	40,000	0	0
Balance of revenue account	77,583	4	3	Reserve on current policies, 1896.	290,705	3	5
				Balance disposable.....	252,508	17	3
	<u>£633,714</u>	<u>0</u>	<u>8</u>		<u>£633,714</u>	<u>0</u>	<u>8</u>

BALANCE SHEET AT 31ST DECEMBER, 1896.

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
Paid-up capital.....	132,000	0	0	British government securities	122,625	0	0
Fire insurance fund—				Bank of England stock	96,900	0	0
Reserve fund .. £500,000 0 0				Railway debenture stock.....	59,362	10	0
Reserve on current policies	290,705	3	5	Colonial Government railway and other securities.....	103,471	0	0
Balance disposable	252,508	17	3	United States Government securities ..	82,125	0	0
	<u>1,043,214</u>	<u>0</u>	<u>8</u>	U.S. Railway and municipal securities	284,593	18	4
Retained for losses outstanding	60,694	5	1	European Government securities	28,834	19	6
Expenses unpaid, estimated at.....	3,000	0	0	South American Government securities ..	7,921	19	10
Bills payable	15,551	18	6	South African Government securities ..	5,425	0	0
Clerk's superannuation and benefit fund	17,600	10	1	Investment funds, municipal stock, &c.....	82,011	5	0
Unclaimed dividends.....	9	12	0	Mortgage	8,000	0	0
				Real estate.....	36,400	0	0
				Leasehold property.....	289	1	5
				Salvage corps building funds.....	5,339	2	1
				Interest accrued	10,586	19	1
				Bills receivable	14,003	8	6
				Bankers' balances, English	55,601	8	5
				do foreign and colonial.....	142,387	8	2
				Premiums in course of collection (since collected), less commission ..	65,631	7	0
				Agents' balances	60,460	19	0
				Cash in office.....	100	0	0
	<u>£1,272,070</u>	<u>6</u>	<u>4</u>		<u>£1,272,070</u>	<u>6</u>	<u>4</u>

THE PHENIX INSURANCE COMPANY, BROOKLYN, N.Y.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—GEORGE P. SHELDON. | *Secretary*—CHARLES C. LITTLE.

Principal Office—16 Court Street, Brooklyn, N.Y.

Chief Agent in Canada—A. M. M. KIRKPATRICK. | *Head Office in Canada*—Toronto.

(Incorporated 10th September, 1853. Charter renewed, 9th September, 1893, for thirty years. Commenced business in Canada, 1st May, 1874.)

CAPITAL.

Amount authorized, subscribed for, and paid up in cash.....\$1,000,000 00

ASSETS IN CANADA.

United States bonds on deposit with Receiver General, viz.:—

	Par value.	Market value.	
United States bonds, 4 per cent, registered.....	\$ 100,000 00	\$ 112,000 00	
Carried out at market value.....		\$	112,000 00
Cash in hands of agents in Canada			9,900 12
Total assets in Canada.....		\$	121,900 12

LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due.....	\$	741 68
Reserve of unearned premiums for all outstanding fire risks in Canada...		68,619 78
Total liabilities in Canada.....	\$	69,361 46

INCOME IN CANADA.

Gross cash received for fire premiums in Canada.....	\$	109,286 64
Deduct reinsurance, rebate, abatement and return premiums.....		17,477 36
Total net cash received for premiums.....	\$	91,809 28
Total cash income in Canada.....	\$	91,809 28

EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$1,465).....	\$	1,319 50
Amount paid for losses occurring during the year.....	\$	60,732 23
Deduct amount received for reinsurance.....		5,245 90
Net amount paid during the year for the said losses	\$	55,486 33

Department of Finance—Insurance Branch.

PHENIX, OF BROOKLYN—Continued.

EXPENDITURE IN CANADA—Continued.

Total net amount paid during the year for fire losses in Canada.....	\$ 56,805 83
Commission or brokerage.....	19,992 76
Salaries, fees and other charges of officials in Canada.....	1,500 00
Taxes in Canada.....	1,768 56
General expenses—postage, \$800.66; rent, \$900.00; telegrams, \$96.78; express, \$21.04; exchange, \$52.97; duty on supplies, \$112.66; board expenses, \$398.17; inspections, \$399.96; advertising, \$312.45; travelling expenses, \$186.28; sundries, \$1,349.84.....	4,630 81
Total cash expenditure in Canada.....	\$ 84,697 96

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums.
Gross policies in force at date of last statement.....	\$ 12,489,305	\$ 151,386 85
Taken during the year—new and renewed.....	9,013,752	109,286 64
Total.....	\$ 21,503,057	\$ 260,673 49
Deduct terminated.....	9,769,193	115,409 41
Gross in force at end of year.....	\$ 11,733,864	\$ 145,264 08
Deduct reinsured.....	564,574	7,514 18
Net in force, 31st December, 1896.....	\$ 11,169,290	\$ 137,749 90
Total number of policies in force in Canada at date.....	No return.	
Total net amount in force.....	\$ 11,169,290 00	
Total premiums thereon.....	137,749 90	

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

ASSETS.

Real estate.....	\$ 511,000 00
Loans on bond and mortgage upon which not more than one year's interest is due.....	115,600 00
Interest accrued on said bond and mortgage loans.....	1,911 62
Stocks and bonds—par value, \$3,163,050; market value.....	3,846,334 00
Interest due and accrued thereon.....	14,401 65
Cash on hand and in banks.....	416,039 66
Gross premiums in course of collection.....	657,491 20
Other assets—rents due and accrued and reinsurance.....	15,671 46
Total assets.....	\$5,578,449 59

LIABILITIES.

Net amount of unpaid losses.....	\$ 213,342 40
Unearned premiums.....	3,257,910 90
Due and accrued for rent, &c.....	2,333 34
All other claims.....	181,546 67
Total liabilities, except capital stock.....	\$3,655,133 31
Capital stock paid up in cash.....	\$1,000,000 00
Surplus beyond liabilities and capital stock.....	923,316 28

PHENIX, OF BROOKLYN—*Concluded.*

INCOME.

Net cash received for premiums.....	\$3,213,212 78
Interest and dividends.....	156,425 84
Income from all other sources (rents).....	10,973 48
Total cash income.....	<u>\$3,380,612 10</u>

EXPENDITURE.

Net amount paid for losses.....	\$1,927,411 77
Dividends to stockholders.....	100,000 00
Commission or brokerage.....	490,619 10
Salaries, fees, &c.....	338,887 80
Taxes.....	74,948 03
Miscellaneous.....	326,876 18
Total cash expenditure.....	<u>\$3,258,742 88</u>

RISKS AND PREMIUMS.

Fire risks—written during the year— amount.....	\$339,799,050 00
Premiums thereon.....	4,195,050 44
Terminated during the year.....	400,832,294 00
Premiums thereon.....	5,118,833 47
Net amount in force, 31st December, 1896.....	542,674,717 00
Premiums thereon.....	<u>6,787,951 40</u>

Department of Finance—Insurance Branch.

PHENIX ASSURANCE COMPANY OF LONDON.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Chairman—HONOURABLE JAMES BYNG.

Joint Secretaries { WILLIAM C. MACDONALD
FRANCIS B. MACDONALD.

Principal Office—19 Lombard Street, London, E.C.

Chief Agents in Canada—PATERSON & SON. | Head Office in Canada—Montreal.

(Organized A.D. 1782. Commenced business in Canada, A.D. 1804.)

CAPITAL.

Amount of capital authorized and subscribed for.....	£2,688,800
Amount paid up in cash.....	268,880

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General, viz. :—

	Par value.	Market value.
Canadian Pacific Railway bonds.....	\$ 57,500 00	\$ 59,800 00
Canada 4 per cent reduced stock.....	50,126 67	53,134 27
Canada 3½ per cent stock.....	36,500 00	36,500 00
Canada 4 per cent inscribed stock.....	48,666 67	51,586 66
British consolidated 2½ per cent stock.....	24,333 33	24,333 33

Total par and market values.....	\$ 217,126 67	\$ 225,354 26
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Carried out at market value.....	\$ 225,354 26
Interest accrued and unpaid on stocks, &c.....	1,543 95
Unpaid premiums.....	27,404 11

Total assets in Canada.....	\$ 254,302 32
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LIABILITIES IN CANADA.

Net amount of fire losses reported or supposed but not claimed.....	\$ 4,809 47
do do resisted, in suit (accrued in previous year).....	1,500 00
do do not in suit.....	250 00

Total net amount of unsettled claims for fire losses in Canada.....	\$ 6,559 47
Reserve of unearned premiums for all outstanding fire risks in Canada.....	236,693 50

Total liabilities in Canada.....	\$ 243,252 97
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INCOME IN CANADA.

Gross cash received for fire premiums.....	\$359,497 93
Less reinsurance, rebate, abatement and return premiums.....	40,180 69

Net cash received for fire premiums.....	\$ 319,317 24
Add interest on the deposit with Receiver General, paid direct to the head office in London.....	8,438 82

Total cash income in Canada.....	\$ 327,756 06
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PHENIX, OF LONDON—Continued.

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$5,194.27)	\$ 7,030 20
Deduct reinsurance	1,402 41
Net amount paid during the year for said losses	\$ 5,627 79
Paid for fire losses occurring during the year	\$ 133,301 59
Deduct amount received for savings and salvage and reinsurance	598 44
Net amount paid during the year for said losses	\$ 132,703 15
Total net amount paid during the year for fire losses	\$ 138,330 94
Commission or brokerage	84,892 27
Taxes in Canada	3,807 99
Miscellaneous payments	2,591 87
Insurance Department, Ottawa	\$ 156 79
Boards of underwriters	1,546 52
Vancouver, B.C., sundries	888 56
Total cash expenditure in Canada	\$ 229,623 07

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>		Amount.	Premiums.
Gross policies in force at date of last statement	17,433	\$ 35,834,899	\$ 435,802 53
Taken during the year—new	6,482	15,791,409	218,908 05
do do renewed	5,952	12,609,485	170,589 88
Total	29,867	\$ 64,235,793	\$ 825,900 46
Deduct terminated	11,676	27,774,829	358,138 55
Gross in force at end of year	18,191	\$ 36,460,964	\$ 467,161 91
Deduct reinsured		1,360,082	22,819 20
Net in force, 31st December, 1896	18,191	\$ 35,100,882	\$ 444,342 71
Total number of policies in force at date			18,191
Total net amount in force			\$35,100,882 00
Total premiums thereon			444,342 71

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

The premiums received during the year, less reinsurances, amount to £1,091,802 3s. 10d.

The losses paid and outstanding amount to £643,130 13s. 7d.

The expenses of management (including commission to agents and all other charges) amount to £355,129 0s. 9d.

The result of the year's working, including interest, leaves a balance at the credit of profit and loss of £197,662 16s. 8d., out of which the directors propose to declare a dividend for the year 1897 of £1 15s. per share—£1 3s. to be paid on the 30th of April and the remaining 12s. on the 30th of October.

The funds of the office on the 31st December, 1896, were as under :

Capital paid up	£ 268,880	s. 0	d. 0
Reserve for unexpired risks	436,720	1	4
Investment reserve	5,000	0	0
General reserve fund	573,790	2	7
Balance at credit of profit and loss account	197,662	16	8
	£ 1,482,053	0	7

Department of Finance—Insurance Branch.

PHENIX, OF LONDON—*Concluded.*

REVENUE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

	£	s.	d.		£	s.	d.
Reserve for outstanding risk, on 31st December, 1895.....	448,315	19	7	Losses (less reinsurances)	643,130	13	7
Premiums (less reinsurances)	1,091,802	3	10	Commission	£264,207	10	6
Income from investments (less income tax).....	45,080	0	2	General expenses.....	90,921	10	3
				Reserve for outstanding risk at 31st December, 1896.....	355,129	0	9
				Balance carried to profit and loss account.....	436,720	1	4
					150,218	7	11
					<u>£1,585,198</u>	<u>3</u>	<u>7</u>
					<u>£1,585,198</u>	<u>3</u>	<u>7</u>

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance brought forward from 31st December, 1895.....	£148,208	3	3	Income tax on profits.....	1,046	19	8
Dividend declared 8th April, 1896... ..	94,108	0	0	Bad debts	608	14	10
				Investment reserve.....	5,000	0	0
				Balance carried to balance sheet ...	197,662	16	8
Balance brought down from revenue account.....	150,218	7	11				
	<u>£ 204,318</u>	<u>11</u>	<u>2</u>		<u>£ 204,318</u>	<u>11</u>	<u>2</u>

BALANCE SHEET AT 31ST DECEMBER, 1896.

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
Capital—£2,688,800. 53,776 shares of £50 each, £5 paid	268,880	0	0	Consols.....	326,550	16	7
Reserve for outstanding risk.....	436,720	1	4	Two and a half per cents	103,500	0	0
Investment reserve.....	5,000	0	0	Metropolitan two and a half per cents.....	20,990	14	9
General reserve.....	573,790	2	7	Colonial government securities.....	84,269	10	0
Balance at credit of profit and loss account.....	197,662	16	8	Canada Pacific Railway land grant bonds	12,096	11	3
	<u>£1,482,063</u>	<u>0</u>	<u>7</u>	United States Government bonds..	300,749	9	10
Unpaid dividends.....	701	14	0	United States railway bonds.....	85,716	9	11
Outstanding losses.....	145,949	0	0	New York City three per cent bonds	20,644	6	6
				On deposit and on current account in the United States	85,321	18	4
				Other foreign government securities	17,085	15	6
				Mortgages on property in the United Kingdom	139,967	17	5
				The company's offices and other property in London, also the branch offices at Liverpool, Manchester and Hamburg.....	206,824	5	5
				The company's share in various salvage corps premises.....	12,185	11	4
				Branch and agency balances at home and abroad.....	171,094	14	5
				Bills receivable	9,616	10	10
				Interest and dividends due	10,582	17	11
				Cash at bankers and petty cash in hand.....	21,506	4	7
	<u>£1,628,703</u>	<u>14</u>	<u>7</u>		<u>£1,628,703</u>	<u>14</u>	<u>7</u>

THE PHENIX INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—D. W. C. SKILTON | *Secretary*—EDWARD MILLIGAN.
Chief Agents in Canada—SMITH & TATLEY.
Principal Office—Hartford Conn. | *Head Office in Canada*—Montreal.
(Incorporated, 31st May, 1854. Commenced business in Canada
20th May, 1890.)

CAPITAL.

Amount of joint stock capital authorized	\$5,000,000 00
Amount subscribed for and paid up in cash	<u>2,000,000 00</u>

ASSETS IN CANADA.

Stocks and bonds owned by the company, viz:—

City of Guelph bonds	\$ 24,000 00	\$ 28,200 00	
City of Brantford bonds	25,000 00	28,125 00	
City of Victoria bonds	20,000 00	23,400 00	
Town of St. Henry bonds	75,000 00	81,750 00	
Province of New Brunswick	5,000 00	5,212 50	
Canadian Pacific Railway bonds	44,000 00	48,950 00	

(The above are deposited with the Receiver General) \$ 193,000 00 \$ 215,637 50

Imperial Bank stock	13,300 00	23,674 00	
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\$ 206,300 00 \$ 239,311 50

Total carried out at market value	\$ 239,311 50
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Cash at head office in Canada	1,678 49
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Cash in hands of agents in Canada	22,583 29
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Interest accrued	2,814 98
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Maps and plans	6,214 15
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Office furniture	1,558 42
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Total liabilities in Canada	<u>\$ 274,160 83</u>
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LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due	\$ 2,736 18	
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do do due and yet unpaid	1,000 00	
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do do claimed but not adjusted	5,317 45	
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do do reported or supposed, but not claimed	1,289 21	
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do do resisted—in suit	2,785 42	
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do do resisted—not in suit (of which \$800 accrued previous year).....	1,700 00	
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Total amount of unsettled claims for fire losses in Canada	\$ 14,828 26
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Reserve of unearned premiums for all outstanding fire risks in Canada ..	111,654 10
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Total liabilities in Canada	<u>\$ 126,482 36</u>
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Department of Finance—Insurance Branch.

PHENIX, OF HARTFORD—Continued.

INCOME IN CANADA.

Gross cash received for premiums	\$ 179,198 36
Deduct reinsurance, rebate, abatement and return premiums	24,036 70
Net cash received for premiums	\$ 155,161 66
*Received for interest and dividends	10,422 00
Interest on bank account	145 34
Total income in Canada	\$ 165,729 00

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$11,314.01)	\$ 7,436 06
Amount paid for losses occurring during the year	\$ 110,498 12
Deduct amount received for savings and salvage, \$119.11, and reinsurance, \$4,722.99	4,842 10
Net amount paid during the year for the said losses	\$ 105,656 02
Net amount paid during the year for fire losses in Canada	\$ 113,092 08
Commission or brokerage	26,789 70
Salaries, fees and all other charges of officials in Canada	12,356 11
Taxes in Canada	3,543 16
Miscellaneous payments, viz.:—Travelling expenses, \$1,620.92; underwriters' associations, \$1,095.07; postage and telegrams, \$1,611.43; stationery and printing, \$1,157.51; maps and insurance plans, \$1,079.00; office furniture, \$6.00; customs and express, \$347.23; rents, \$2,561.32; advertising, \$1,269.60; exchange, \$373.71; subscriptions, \$275; sundries, \$876.77	12,273 56
Total expenditure in Canada	\$ 168,054 61

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	13,928	\$ 18,544,306	\$ 251,494 63
Taken during the year, new	8,211	9,738,635	126,276 65
do do renewed	2,727	3,655,980	55,608 55
Total	24,866	\$ 31,938,921	\$ 433,379 83
Deduct terminated	10,912	15,185,739	206,218 41
Gross in force at end of year	13,954	\$16,753,182	\$ 227,161 42
Deduct reinsured		286,186	3,240 85
Net in force at 31st December, 1896	13,954	\$ 16,466,996	\$ 223,920 57
Total number of policies in force in Canada at date	13,954		
Total net amount in force			\$16,466,996 00
Total premiums thereon			223,920 57

* Paid direct to home office.

PHENIX, OF HARTFORD—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

ASSETS.

Market value of real estate, less encumbrances, owned by the company..	\$ 498,906 40
Loans on bond and mortgage.....	188,306 91
Stocks and bonds owned by the company, of par value, \$2,802,150 market value.....	3,867,801 50
Loans on stocks, bonds and other marketable collaterals, of par value \$39,500, market value \$46,449.....	31,200 00
Cash on hand and in banks.....	247,453 65
Interest due and accrued.....	17,602 73
Net premiums due and in course of collection, less commissions.....	454,255 66
Rents due and accrued.....	6,842 27
Due from other companies for reinsurance on losses already paid.....	7,896 66
Total assets.....	\$5,320,265 42

LIABILITIES.

Net amount of unpaid losses.....	\$ 392,412 39
Total unearned premiums.....	2,197,341 46
Total liabilities not including capital stock.....	\$2,589,753 85
Capital stock paid up in cash.....	\$2,000,000 00
Surplus beyond capital stock and all other liabilities.....	\$ 730,511 57

INCOME DURING THE YEAR.

Net cash received for premiums.....	\$2,952,791 57
Received for interest and dividends.....	192,844 89
Rents.....	8,088 64
Total income.....	\$3,153,725 10

EXPENDITURE DURING THE YEAR.

Net amount paid during the year for losses.....	\$1,691,704 80
Dividends paid to stockholders.....	280,000 00
Commission or brokerage.....	502,076 60
Salaries, fees and all other charges of officials.....	193,919 72
Taxes.....	67,712 96
All other payments and expenditures.....	311,041 02
Total expenditure.....	\$3,046,455 10

RISKS AND PREMIUMS.

Amount of fire and tornado risks written during the year.....	\$309,480,061 00
Premiums thereon.....	3,448,246 01
Amount policies terminated.....	341,601,579 00
Premiums thereon.....	3,821,207 18
Net amount in force on 31st December, 1896.....	397,514,478 00
Premiums thereon.....	4,523,474 46

Department of Finance—Insurance Branch.

THE QUEBEC FIRE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—EDWIN JONES.

Secretary—WILLIAM W. WELCH.

Principal Office—QUEBEC.

(Organized 2nd April, 1818, and incorporated by Act of L. C., 9 George IV., cap. 58, amended by 18 Vic., cap. 12, and by 29-30 Vic., cap. 27, and by 41 Vic., cap. 31, and by 42 Vic., cap. 69, and by 46 Vic., cap. 83. Commenced business, 1818.)

CAPITAL.

Amount of stock authorized and subscribed for.....	\$ 225,000 00
Amount paid up in cash.....	100,000 00
	100,000 00

(For List of Shareholders, see Appendix)

ASSETS.

Real estate—A lot of ground in the City of Quebec, situated on the west-
erly side of St. Peter Street, bounded in front by St. Peter Street,
in the rear by Sault-au-Matelot Street, on one side to the south by
La Banque Nationale, and on the other side to the north by the
Montreal Telegraph Co., with a cut stone building thereon erected,
and known as “The Quebec Fire Office”.....\$ 32,000 00

*Stocks and bonds held by the company:—

	Par Value.	Market Value.
Quebec Steamship Co., mortgage.....	\$ 2,500 00	\$ 2,500 00
City of Quebec corporation bonds.....	39,000 00	40,350 00
Dorchester bridge debentures.....	5,400 00	5,400 00
New Brunswick debentures.....	10,000 00	10,800 00
City of Hull debentures.....	10,000 00	10,250 00
City of Three Rivers debentures.....	10,000 00	9,700 00
Province of Quebec debentures.....	12,500 00	13,760 00
do registered stock.....	4,000 00	4,460 00
Quebec Bank stock.....	50,000 00	60,000 00
La Banque Nationale stock.....	15,750 00	12,075 00
	\$ 159,150 00	\$ 169,295 00

Carried out at market value.....	169,295 00
Cash on hand at head office.....	3 73
Cash in banks, viz.:—	
La Banque Nationale, Quebec.....	\$ 12,103 29
do dividend account.....	950 80
do savings account.....	1,679 06
Bank of Montreal, Quebec.....	16,359 32
do Toronto.....	193 78
do special deposit.....	7,500 00
do New York.....	1,239 56
Quebec Bank, special deposit.....	20,500 00
	60,525 81
Total.....	60,525 81

* Of these there are deposited with the Receiver General :

City of Quebec debentures.....	\$ 33,000 00
New Brunswick do.....	10,000 00
Province of Quebec do.....	12,500 00
do registered 5 per cent stock.....	4,000 00
	\$ 59,500 00
Total.....	\$ 59,500 00

QUEBEC—Continued.

Interest due and unpaid on stocks	\$	2,318	47
Interest accrued and unpaid on stocks		2,563	43
Agents' balances		28,373	62
Balances due for losses reinsured		9,617	32
Total assets	\$	304,697	38

LIABILITIES.

(1) *Liabilities in Canada.*

Claims for fire losses claimed but not adjusted	\$	7,450	00
Net amount of unsettled claims for fire losses	\$	7,450	00
Total reserve of unearned premiums for fire losses		68,844	53
Dividends declared and due but not paid		870	80
Total liabilities in Canada except capital stock	\$	77,165	33

(2) *Liabilities in other Countries.*

Net amount of fire losses claimed but not adjusted	\$	2,500	00
Total net amount of fire losses unsettled	\$	2,500	00
Total reserve of unearned premiums for fire risks in other countries		37,375	51
Total liabilities in other countries	\$	39,875	51
Total amount of liabilities in all countries, except capital stock	\$	117,040	84
Capital stock paid up in cash	\$	100,000	00
Surplus beyond all liabilities and capital stock paid up	\$	87,656	54

INCOME.

	In Canada.	In other Countries.	
Gross cash received for premiums	\$ 145,984 18	\$ 71,079 69	
Deduct reinsurance, rebate, abatement and return premiums	47,192 24	9,270 91	
Net cash received for premiums	\$ 98,791 94	\$ 61,808 78	
Net cash received for premiums in all countries		\$ 160,600 72	
Received for interest on bonds and mortgages		3,541 44	
Received for interest and dividends on stocks, &c		4,520 45	
Received for rent		1,470 00	
Total		\$ 170,132 61	
Received for calls on capital		80 00	
Total cash income		\$ 170,212 61	

EXPENDITURE.

	In Canada.	In other Countries.
Amount paid during the year for losses occurring in previous year (which losses were estimated in the last statement at \$5,160.55)	\$ 1,409 77	\$ 2,941 49
Amount paid for losses occurring during the year	\$ 69,990 95	\$ 25,389 13
Deduct savings and salvage and reinsurance	4,666 82	
Net amount paid for said losses	\$ 65,324 13	\$ 25,389 13
Total	\$ 66,733 90	\$ 28,330 62

Department of Finance—Insurance Branch.

QUEBEC—Concluded.

Total net amount paid during the year for fire losses.....	\$ 95,064 52
Amount of dividends paid during the year at 8 per cent.....	8,323 60
Commission or brokerage.....	28,360 59
Salaries, fees, &c.....	8,815 00
Taxes.....	2,906 28
Miscellaneous payments, viz.:—	
Repairs, \$421.29; interest, \$1,005.30; fuel, \$266.18; rent at branches, \$475; plans, \$172.68; postage, telegraph and petty expenses, \$3,402.36; printing, \$581.75.....	6,324 56
Total cash expenditure	\$ 149,794 55

CASH ACCOUNT.

1895.	DR.	1896.	CR.
Dec. 31. Balance in hand and in banks at this date.....	\$ 63,647 69	Dec. 31. Expenditure as above.....	\$ 149,794 55
1896.		Investments.....	25,800 00
Dec. 31. Income as above.....	170,212 61	Balance on hand and in banks at end of year.....	60,529 54
Received from investments..	2,057 79		
Bills receivable.....	206 00		
	\$ 236,124 09		\$ 236,124 09

RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
<i>Fire Risks.</i>	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement	11,051,270	149,133 90	6,203,789	82,645 41	17,255,059	231,779 31
Taken during the year—new.....	5,807,738	74,193 47	5,431,806	72,819 56	11,239,544	147,013 03
—renewed.....	5,278,804	71,826 33	.....	.....	5,278,804	71,826 33
Total	22,137,812	295,153 70	11,635,595	155,464 97	33,773,407	450,618 67
Deduct terminated.....	10,368,515	131,163 91	6,107,583	80,665 65	16,476,098	211,829 56
Gross in force at end of year.....	11,769,297	163,989 79	5,528,012	74,799 32	17,297,309	238,789 11
Deduct reinsured.....	2,265,154	32,161 10	215,404	3,241 82	2,480,558	35,402 92
Net in force, 31st Dec., 1896.....	9,504,143	131,828 69	5,312,608	71,557 50	14,816,751	203,386 19

Total number of policies in force at date	No return.
Total net amount in force.....	\$14,816,751 19
Total net premiums thereon.....	<u>203,386 00</u>

THE QUEEN INSURANCE COMPANY OF AMERICA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896:

<i>President</i> —J. A. MACDONALD. <i>Principal Office</i> —New York.	<i>Secretary</i> —G. W. BURCHELL. <i>Head Office in Canada</i> —1707 Notre Dame St., Montreal.
<i>Agent in Canada</i> —GEORGE SIMPSON.	

(Incorporated 11th September, 1891. Commenced business in Canada
2nd November, 1891.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash.....	\$ 500,000 00
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ASSETS IN CANADA.

Stocks and bonds owned by the company, viz.:—

	Par value.	Market value.
United States 4 per cent bonds	\$ 100,000	\$ 117,000
City of Halifax 5 per cent stock.....	60,000	75,000
New Zealand 4 per cent bonds.....	48,667	51,100
Province of Quebec 5 per cent bonds.....	24,333	26,766
Province of Manitoba 5 per cent bonds.....	29,200	32,120

Total par and market values	\$ 262,200	\$ 301,986
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Carried out at market value	\$ 301,986 00
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Cash at head and branch offices in Canada.....	1,356 51
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Cash in banks, viz.:—

Molsons Bank, Montreal.....	\$ 4,524 98	
Bank of British North America, Halifax.....	896 91	
Bank of Nova Scotia, St. John, N.B.....	465 00	

Total.....	5,886 89	
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Agents' balances in Canada.....	14,582 70
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Due for reinsurance.....	756 65
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Due for rent	175 82
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Sundry	150 00
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Total assets in Canada.....	\$ 324,894 57	
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LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted.....	\$ 1,666 00	
do adjusted but not due.....	4,769 00	
do reported or supposed but not claimed.....	885 00	
do resisted—in suit.....	120 00	
do do not in suit.....	3,150 00	

Total net amount of unsettled claims for fire losses in Canada.....	\$ 10,590 00
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Reserve of unearned premiums for all outstanding fire risks in Canada..	191,199 85
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Sundry	250 00
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Total liabilities in Canada.....	\$ 202,039 85	
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Department of Finance—Insurance Branch.

QUEEN INSURANCE COMPANY OF AMERICA—*Continued.*

INCOME IN CANADA.

Gross cash received for premiums	\$ 321,413 84
Deduct reinsurance, &c.	<u>35,356 86</u>
Net cash received for fire premiums	\$ 286,056 98
Interest	<u>149 69</u>
Total cash income in Canada	<u>\$ 286,206 67</u>

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$13,281.58).....	\$ 13,595 84
Amount paid for losses occurring during the year	\$ 164,075 88
Less amount received for savings and salvage and for reinsurance.....	<u>7,831 10</u>
Net amount paid during the year for said losses.....	<u>\$ 156,244 78</u>
Total net amount paid during the year for fire losses in Canada.....	\$ 169,840 62
Commission or brokerage in Canada	44,797 13
Salaries, fees and all other charges of officials in Canada	16,351 77
Taxes in Canada	4,182 22
Miscellaneous payments, viz.:—Postage and telegrams, \$1,803.58; exchange charges, \$418.84; printing and stationery, \$1,785.27; advertising, \$1,112.88; inspection and travelling expenses, \$1,035.61; underwriters' association, \$1,736.09; rent, \$1,899.33; general and agency expenses and sundries, \$4,681.10; maps and plans, \$768.05; office furniture, \$20.25.....	<u>15,261 00</u>
Total cash expenditure in Canada.....	<u>\$ 250,432 74</u>

RISKS AND PREMIUMS.

<i>Fire Risks and Premiums.</i>	Amount.	Premiums.
Gross policies in force at date of last statement.....	\$ 30,522,342	\$ 387,281 13
Policies taken during the year—new	12,384,545	147,803 45
do do renewed.....	<u>12,520,973</u>	<u>173,660 08</u>
Total	\$ 55,427,860	\$ 708,744 66
Deduct terminated.....	<u>25,046,702</u>	<u>319,244 89</u>
Gross in force at end of year.....	\$ 30,381,158	\$ 389,499 77
Deduct reinsured.....	<u>858,857</u>	<u>10,810 61</u>
Net in force at 31st December, 1896	<u>\$ 29,522,301</u>	<u>\$ 378,689 16</u>
Total number of policies in force in Canada at date	No return.	
Total net amount in force.....	\$29,522,301 00	
Total premiums thereon.....	<u>378,689 16</u>	

QUEEN INSURANCE COMPANY OF AMERICA—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

ASSETS.

Real estate owned by the company.....	\$ 466,222 09
Stocks and bonds owned by the company of par value, \$2,783,900.00 ; market value.....	3,240,789 43
Cash in hand and in banks.....	301,504 50
Interest due and accrued.....	41,505 30
Premiums in course of collection.....	298,795 77
Bills receivable.....	551 45
All other property belonging to the company.....	22 80
	<u>\$4,349,391 34</u>

LIABILITIES.

Net amount of unpaid losses.....	\$ 169,341 28
Total unearned premiums.....	1,642,067 81
Due and accrued for rent, salaries, &c.....	16,619 89
Sundry.....	107,813 69
Total liabilities, not including capital stock.....	<u>\$1,935,842 67</u>
Capital stock paid up in cash.....	\$ 500,000 00
Surplus beyond liabilities, including capital stock.....	<u>\$1,913,548 67</u>

INCOME.

Net cash received for premiums.....	\$2,018,075 44
Interest and dividends.....	134,715 91
Total income.....	<u>\$2,152,791 35</u>

EXPENDITURE.

Net amount paid during the year for losses.....	\$1,162,630 19
Cash dividends paid stockholders.....	50,000 00
Commission or brokerage.....	319,002 05
Salaries, fees and other charges of officials.....	161,334 47
Taxes.....	48,035 71
All other payments and expenditures.....	128,276 74
Total expenditure.....	<u>\$1,869,279 16</u>

RISKS AND PREMIUMS.

Fire risks written or renewed during the year.....	\$226,595,623 00
Premiums.....	2,551,818 86
Amount terminated during the year.....	225,617,066 00
Premiums thereon.....	2,581,884 19
Net amount in force at 31st December, 1896.....	289,628,403 00
Premiums thereon.....	<u>3,257,178 84</u>

Department of Finance—Insurance Branch.

THE RELIANCE MARINE INSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Chairman—W. M. BLAIN.
Secretary—W. B. BROADBENT.
Agent in Canada—E. L. BOND.

Underwriter—JOS. PEMBERTON.
Principal Office—Liverpool, England.
Head Office in Canada—Montreal.

(Incorporated, 1880. Commenced business in Canada, 1st November, 1894.)

CAPITAL.

Amount of capital authorized and subscribed for.....	£	500,000
Amount paid up in cash.....		100,000

ASSETS IN CANADA.

Stocks and bonds held by the Receiver General :—

		Par value.
City of Winnipeg bonds.....	\$	19,000 00
City of Quebec bonds.....		14,600 00
City of Montreal bonds.....		9,246 66
City of Toronto bonds.....		14,600 00
City of London, Ont., bonds.....		4,866 67
Province of Manitoba bonds.....		4,866 67
Province of Quebec bonds.....		14,600 00
Queensland inscribed stock.....		4,866 67
Victoria inscribed stock.....		14,600 00
India 3 per cent stock.....		9,733 33
Total.....	\$	110,980 00
Carried out at par value.....	\$	110,980 00
Agents' balances in Canada.....		7,252 79
Total assets in Canada.....	\$	118,232 79

LIABILITIES IN CANADA.

Net amount of inland marine losses reported or supposed but not claimed....	\$	23,238 12
Total amount of unsettled claims.....	\$	23,238 12
Reserve of unearned premiums for all outstanding risks in Canada.....		631 88
Balance due agent by head office.....		694 06
Total liabilities in Canada.....	\$	24,564 06

INCOME IN CANADA.

Gross cash received for premiums.....	\$	36,341 51
Deduct return premiums.....		729 37
Total income in Canada.....	\$	35,612 14

RELIANCE MARINE—*Continued.*

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$38,193.24).....	\$	46,707	49
Deduct savings and salvage.....		42	38
Net amount paid during the year for the said losses.....	\$	46,665	11
Net amount paid for losses occurring during the year.....	\$	23,779	21
Deduct savings and salvage.....		2,408	53
Net amount paid during the year for the said losses.....	\$	21,370	68
Total net amount paid during the year for inland marine losses in Canada.....	\$	68,035	79
Commission or brokerage.....		5,688	22
Salaries, fees and other charges of officials in Canada.....		685	33
Taxes in Canada.....		610	45
All other payments, viz.:—Postage, \$73.24; telegrams, \$399.90; exchange, \$117.87; sundries, \$155.58.....		746	59
Total expenditure in Canada.....	\$	75,766	38

RISKS AND PREMIUMS.

Policies taken during the year.....	3,956	\$ 10,357,217	\$ 36,341 51
Terminated.....	3,951	10,307,217	35,709 63
Gross and net in force at 31st December, 1896.....	5	\$ 50,000	\$ 631 88

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

The balance of 1895 underwriting account brought forward was £40,781 8s. 1d., the settlements made on that account and previous years being £51,808 15s. 1d. The interest account for 1896 is £7,883 6s. 9d., and there remains at the credit of the profit and loss account a balance of £11,326 15s. 4d.

An interim dividend of 2s. per share was paid in July last, and the directors propose to pay a further dividend of 2s. per share (free of income tax) making 10 per cent for the year, carrying forward £1,326 15s. 4d. to the credit of the next account.

The net premiums taken for the year amount to £108,908 0s. 7d., and the claims settled to £33,392 10s. 8d. leaving, after deducting expenses, &c., a balance of £57,890 17s. 4d. The liability on risks accepted was £25,373,453, of which £23,400,797, being 92 23 per cent, has terminated or been reinsured, leaving £1,972,656 or 7.77 per cent outstanding, the unearned premiums thereon being £23,603 12s. 11d.

Department of Finance—Insurance Branch.

RELJANCE MARINE—Concluded.

Dr.

To balance 1st January, 1896	£	s.	d.
Balance of underwriting account, 1895	2,127	15	6
Interest account	40,781	8	1
Profit on investments realized	7,883	6	9
	1,870	0	9
	<hr/>		
	£	73,662	11 1

Dr.

To premiums, less reinsurance, returns and agency charges	£	s.	d.
Transfer fees	108,308	0	7
	18	17	6
	<hr/>		
	£	108,926	18 1

Dr.

To capital—	
50,000 shares at £10 per share	£500,000
	<hr/>
Paid up £2 per share	
Reserve fund	100,000 0 0
Balance of profit and loss account	100,000 0 0
Less interim dividend paid 1st July, 1896	£ 11,326 15 4
	5,000 0 0
	<hr/>
Balance of underwriting account, 1896	6,326 15 4
Special reinsurance account	57,890 17 4
Accounts due by the company	1,965 18 2
	4,922 14 3
Dividends unpaid	169 0 0
	<hr/>
	£ 271,305 5 1

PROFIT AND LOSS ACCOUNT.

By Dividend paid Shareholders:—	£	s.	d.
1st July, 1895	5,000	0	0
27th January, 1896	5,000	0	0
	<hr/>		
Income tax, 1895	10,000	0	0
Claims, reinsurance, returns, commissions, &c., for 1895, and previous years	527	0	8
Balance carried down	51,808	15	1
	<hr/>		
	£	73,662	11 1

UNDERWRITING ACCOUNT.

By claims:—	£	s.	d.
General expenses, including salaries, rent subscription to underwriters' rooms, registers of shipping, &c., Liverpool, London, New York and Paris	33,392	10	8
Auditors' remuneration	15,793	10	1
Directors' fees	100	0	0
Furniture and fixtures—amount written off	1,500	0	0
	250	0	0
Balance carried down	57,890	17	4
	<hr/>		
	£	108,926	18 1

BALANCE SHEET, 31ST DECEMBER, 1895.

By Loans and investments	£	s.	d.
Stamps	224,596	10	8
	92	0	3
	<hr/>		
Furniture and fixtures, Liverpool, London, New York and Paris	2,388	9	8
Cash at bankers' and in hand	11,033	14	2
Interest accrued but not received	2,179	13	1
Accounts due to the Company for premiums, salvages, &c.	31,014	17	3
	<hr/>		
	£	271,305	5 1

THE ROYAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Chairman—M. H. MAXWELL. | Manager—CHAS. ALCOCK.
Principal Office—Liverpool, England.
Head Office in Canada—Montreal. | *Chief Agent in Canada*—GEO. SIMPSON.
 (Established, 31st May, 1845. Commenced business in Canada, 1851.)

Joint stock capital authorized, £3,000,000 sterling.....	\$ 14,600,000 00
Capital stock subscribed for, £2,504,680 sterling.....	12,189,442 67
Amount paid up in cash, £375,702 sterling.....	1,828,416 33

ASSETS IN CANADA.

Real estate in Canada held by the company.....	\$ 245,000 00
Stocks and bonds held by the company :—	
*Canada 4's.....	Par value. Market value. \$ 178,533 34 \$ 189,245 34
*Consols.....	511,000 00 511,000 00
	\$ 689,533 34 \$ 700,245 34
Carried out at market value.....	700,245 34
Loans on security of the company's policies (life department) in Canada..	34,464 46
Cash at head office in Canada.....	1,422 45
Cash in Banks, viz. :—	
Bank in Halifax.....	\$ 280 31
Molsons Bank, Montreal.....	15,060 85
Total.....	15,341 16
Cash in hands of agents in Canada.....	62,969 74
Rents due and accrued.....	2,010 00
Office furniture and fixtures throughout Montreal and Toronto buildings ; also furniture at Quebec, Hamilton and other agencies, including supplies, block plans, etc.....	7,000 00
Total assets in Canada.....	\$1,068,453 15

LIABILITIES IN CANADA.

Net amount of fire losses adjusted but not due.....	\$ 9,593 00
do do claimed but not adjusted.....	2,905 00
do do reported or supposed but not claimed.....	675 00
Net amount of fire losses resisted not in suit (accrued in previous years).....	1,320 00
Total net amount of unsettled claims for fire losses in Canada.....	\$ 14,493 00
Reserve of unearned premiums on all outstanding fire risks.....	486,475 05
Liability under life branch in Canada.....	428,109 14
Due and accrued for commission, etc.....	1,180 31
Due for reinsurances.....	844 52
Total liabilities in Canada.....	\$ 931,102 02

*Deposited with Receiver General on account of fire and life.

Department of Finance—Insurance Branch.

ROYAL—Continued.

INCOME IN CANADA (FIRE BRANCH).

Gross cash received for fire premiums.....	\$ 680,504 21
Deduct reinsurance, &c.....	<u>64,329 18</u>
Net cash received for fire premiums.....	\$ 616,175 03
Interest and dividends on stock, &c.....	23,016 88
Rents.....	3,475 38
Sundry.....	<u>60 00</u>
Total cash income in Canada.....	<u>\$ 642,727 29</u>

EXPENDITURE IN CANADA (FIRE BRANCH).

Amount paid during the year for fire losses occurring in previous years (estimated in last statement at \$32,197).....	\$ 23,876 95
Paid for losses occurring during the year.....	\$ 375,818 42
Less amount paid for reinsurance.....	<u>9,700 28</u>
Net amount paid for said losses.....	<u>\$ 366,118 14</u>
Total net amount paid during the year for fire losses in Canada.....	\$ 389,995 09
Paid for commission or brokerage.....	107,796 91
Paid for salaries, fees and all other charges of officials in Canada.....	26,540 10
Taxes in Canada.....	4,345 49
Miscellaneous payments, viz.:—Printing and stationery, \$2,078.81; inspection, \$1,834.91; underwriters' association, \$3,413.54; advertising, \$3,828.10; rents, \$5,542.91; other miscellaneous expenses, \$9,157.69.....	<u>25,855 96</u>
Total cash expenditure in Canada.....	<u>\$ 554,533 55</u>

RISKS AND PREMIUMS.

<i>For Fire Risks in Canada.</i>	Amount.	Premiums.
Gross policies in force at date of last statement.....	\$ 86,517,918	\$ 980,600 00
Taken during the year—new.....	30,664,490	343,917 20
do do renewed.....	<u>28,310,323</u>	<u>345,815 41</u>
Total.....	\$ 145,492,731	\$1,670,332 61
Deduct terminated.....	<u>59,530,020</u>	<u>698,278 11</u>
Gross in force at end of year.....	\$ 85,962,711	\$ 972,054 50
Deduct reinsured.....	<u>635,465</u>	<u>10,287 72</u>
Net in force, 31st December, 1896.....	<u>\$ 85,327,246</u>	<u>\$ 961,766 78</u>
Total number of policies in force in Canada.....	No return.	
Total net amount in force.....	<u>\$85,327,246 00</u>	
Total premiums thereon.....	<u>961,766 78</u>	

ROYAL—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

FIRE DEPARTMENT.

The fire premiums for the period, after deduction of reinsurances, amounted to £2,051,479 15s. 7d., and the net losses to £1,112,484 13s. 5d. Deducting agents' commission, and all management expenses, the surplus on the fire business carried to profit and loss amounts to £269,226 14s. 2d.

PROFIT AND LOSS.

The amount at the credit of the profit and loss account, after payment of the dividend for the year 1895, was.....	£499,525	18	9
Less income tax.....	4,713	1	9
	<hr/>		
	£494,812	17	0
To which have been added :—			
Profit on the fire department.....	£269,226	14	2
Interest, not carried to other accounts.....	121,334	10	6
Transfer fees.....	63	5	6
	<hr/>		
	390,624	10	2
	<hr/>		
	£885,437	7	2
Less interim dividend paid 16th December last.....	93,925	10	0
	<hr/>		
Leaving at the credit of the account at end of 1896.....	£791,511	17	2

DIVIDEND.

The directors recommend, in addition to the above interim dividend of 15s. per share, a payment of 20s. further dividend on 16th of June, free of income tax, which will absorb.....	125,234	0	0
	<hr/>		
Balance of profit and loss.....	£666,277	17	2

In recommending the declaration of the same dividend as last year, the directors have pleasure in intimating that it is their intention, in December next, to increase the interim dividend then payable from 15s. to 18s. per share.

FUNDS.

After providing for payment of the dividend, the funds of the company will stand as follows, viz. :—

Capital paid up.....	£375,702	0	0
Life funds.....	5,329,897	15	6
Superannuation fund.....	46,814	8	11
Fire Fund.....	£ 928,000	0	0
Reserve Fund.....	1,582,393	11	7
Balance of profit and loss.....	666,277	17	2
	<hr/>		
	3,176,671	8	9
	<hr/>		
	£8,929,085	13	2

Department of Finance—Insurance Branch.

ROYAL—Continued.

FIRE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fire fund at the beginning of the year.....	928,000	0	0	Losses by fire after deduction of re-insurances	1,112,484	13	5
Premiums received after deduction of reinsurances.....	2,051,479	15	7	Commission.....	277,584	1	4
				Expenses of management	392,184	6	8
				Amount carried to profit and loss.	269,226	14	2
				Amount of fire fund at the end of the year as per balance sheet....	928,000	0	0
	<u>£2,979,479</u>	<u>15</u>	<u>7</u>		<u>£2,979,479</u>	<u>15</u>	<u>7</u>

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance of last year's account....	718,685	8	9	Interim dividend for 1896....	93,925	10	0
Less dividend for 1895.....	219,159	10	0	Income tax.....	4,713	1	9
	<u>£499,525</u>	<u>18</u>	<u>9</u>	Balance carried forward.....	791,511	17	2
Interest and dividends not carried to other accounts...£122,975	14	6					
Less interest to superannuation fund.	1,641	4	0				
	121,334	10	6				
Transfer fees.....	63	5	6				
Amount from the fire account....	269,226	14	2				
	<u>£890,150</u>	<u>8</u>	<u>11</u>		<u>£890,150</u>	<u>8</u>	<u>11</u>

BALANCE SHEET ON THE 31ST DECEMBER, 1896.

	£	s.	d.		£	s.	d.
Shareholders' capital.....	375,702	0	0	Mortgages on freehold and leasehold property within the United Kingdom:—			
Reserve fund.....	1,582,393	11	7	City property,			
Life assurance fund.....	5,052,620	13	7	England.....	£582,665	12	11
Annuity fund.....	277,277	1	11	City property,			
Fire fund.....	928,000	0	0	Scotland.....	169,300	0	0
Perpetual insurance account.....	43,349	11	1	Landed property,			
Superannuation fund.....	46,814	8	11	England.....	770,387	0	0
Profit and loss (subject to dividend payable 16th June next).....	791,511	17	2	Landed property,			
	<u>£9,097,669</u>	<u>4</u>	<u>3</u>	Scotland.....	331,641	0	0
Claims under life policies, admitted but not paid.....£ 57,163	9	10			1,853,993	12	11
Outstanding fire losses	121,370	19	9	Mortgages on freehold property out of the United Kingdom.....	167,822	6	5
Unclaimed dividends	9,257	12	9	Loans on reversions and life interests.....	129,650	16	10
Outstanding accounts since paid.....	14,145	13	7	Loans on the company's life policies within their surrender value.....	307,977	0	2
Bills payable since paid.....	40,143	10	7	Investments:—			
	242,081	6	6	British government securities....	255,663	10	6
				Colonial do.....	108,356	0	8
				Foreign do.....	20,511	19	5
				United States do.....	423,891	16	9
				United States railways, first mortgage bonds.....	817,028	6	6
				United States railways, guaranteed stocks.....	100,620	18	2
				Colonial provincial bonds.....	11,000	0	0
				Colonial municipal bonds.....	24,686	7	9
				Municipal bonds in the United States.....	155,536	11	7

ROYAL—*Concluded.*BALANCE SHEET ON THE 31ST DECEMBER, 1896—*Concluded.*

Railway debenture stocks :—		
England	252,144 0 9	
Scotland	27,672 5 1	
Wales	7,686 18 0	
Foreign	17,448 18 1	
	<hr/>	304,952 1 11
Railway guaranteed and preference stocks :—		
England	1,740,778 0 11	
Scotland	123,831 16 9	
Wales	27,659 0 7	
Indian and colonial	82,878 11 6	
	<hr/>	1,975,147 9 9
Railway ordinary stocks, England	74,122 7 8	
Gas and dock companies' bonds	400,985 14 11	
Bonds and shares of other incorporated companies	47,865 18 5	
Freehold ground rents, England and Scotland	34,894 5 2	
Freehold buildings :—		
England	451,244 6 10	
Scotland	45,897 15 8	
Ireland	7,000 0 0	
United States	410,055 15 9	
Canada	34,229 1 6	
Melbourne	8,116 13 4	
Calcutta	6,547 0 8	
	<hr/>	963,090 13 9
Leasehold buildings :—		
England	110,954 13 0	
Loans :—		
To various towns and townships on security of the rates :—		
England	306,590 14 4	
Scotland	9,359 6 11	
Wales	201 16 8	
	<hr/>	316,151 17 11
English and Scottish railway and other securities, with margins	183,334 6 4	
Agents' balances since received	200,308 19 5	
Outstanding premiums since received	29,783 6 0	
Outstanding interest since received	80,454 15 1	
Cash in hand and on current account with bankers	240,964 13 9	
	<hr/>	<hr/>
<u>£9,339,750 10 9</u>		<u>£9,339,750 10 9</u>

Department of Finance—Insurance Branch.

THE SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1896.

<p><i>President</i>—ALEXANDER DUNCAN.</p> <p><i>Chief Agent in Canada</i></p> <p style="text-align: center;">WALTER KAVANAGH.</p>		<p><i>Secretary</i>—J. K. MACDONALD.</p> <p><i>Principal Office</i>—Edinburgh, Scotland.</p> <p><i>Head Office in Canada</i>—Montreal.</p>
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(Organized, 1824. Incorporated, 26th June, 1833. Commenced business in Canada, February, 1882.)

CAPITAL.

Amount of capital authorized	6,000,000
Amount subscribed for	4,945,180
Amount paid up in cash	300,000

ASSETS IN CANADA.

Bonds and debentures in deposit with Receiver General :—

	Par value.	Market value.
Canada 4 per cent inscribed stock	\$ 97,333 33	\$ 110,000 00
City of St. John debentures	2,000 00	2,120 00
City of Toronto bonds	1,500 00	1,530 00
Total par and market value	\$ 100,833 33	\$ 113,650 00

Carried out at market value	\$ 113,650 00
Cash in hands of agents in Canada	10,178 88
Cash in Imperial Bank of Canada	56,796 19

* Total assets in Canada

	\$ 180,625 07
--	---------------

* Besides these there are other Canadian investments held at Hartford, the U. S. branch of the company as follows :—

	Par value.	Market value.
Province of Quebec Government bonds	\$ 47,500 00	\$ 55,335 00
Town of Cobourg bonds	11,500 00	11,660 00
City of Montreal debenture stock	150,000 00	138,375 00
County of Middlesex bonds	114,500 00	114,500 00
County of Hastings bonds	20,000 00	21,705 00
Town of Dundas bonds	35,000 00	35,620 00
Village of Parkdale bonds	14,500 00	15,715 00
Ontario Railway subsidy bonds	146,815 43	146,815 43
Canada Permanent Loan Company's debentures	25,000 00	25,000 00
Farmers' Loan and Savings Company's debentures	50,000 00	50,000 00
Huron and Erie Loan Company's debentures	60,000 00	60,000 00
London and Canadian Loan Company's debentures	75,000 00	75,000 00
Freehold Loan and Savings Company's debentures	50,000 00	50,000 00
Ontario Loan and Debenture Company's debentures	25,000 00	25,000 00
Land Security Company's debentures	50,000 00	50,000 00
Western Canada Loan and Savings Company's debentures	50,000 00	50,000 00
Trust and Loan Company of Canada debentures	50,000 00	50,000 00
Central Canada Loan and Savings Company's debentures	25,000 00	25,000 00
City of Toronto bonds	125,000 00	131,250 00
Province of Manitoba Government bonds	50,000 00	53,000 00
Grand Trunk Ry. of Canada perpetual debenture stock	50,000 00	59,750 00
City of Toronto street-tramway bonds	40,000 00	50,345 00
Canada Landed and National Investment Co.'s debentures	37,500 00	37,500 00
City of London, Ont., debentures	75,000 00	79,805 00
Toronto Railway Co. first mortgage debentures	125,000 00	135,020 00
Canadian Pacific Railway first mortgage debentures	50,000 00	56,750 00
City of Hamilton debentures	25,000 00	26,750 00
Imperial Loan and Investment Company's debentures	25,000 00	25,000 00
	\$1,602,315 43	\$1,654,895 43

SCOTTISH UNION AND NATIONAL—*Continued.*

LIABILITIES IN CANADA

Net amount of losses in Canada adjusted but not due.....	\$	8,606	39
do do claimed but not adjusted.....		1,075	00
do do resisted—in suit.....		2,376	60
<hr/>			
Total net amount of unsettled claims for losses in Canada (\$1,500 of which accrued in 1895).....	\$	12,057	99
Reserve of unearned premiums for all outstanding risks in Canada.....		106,698	44
<hr/>			
Total liabilities in Canada.....	\$	118,756	43

INCOME IN CANADA.

Gross cash received for premiums.....	\$	204,886	21
Deduct reinsurance, rebate, abatement and return premiums.....		31,911	20
<hr/>			
Net cash received for premiums.....	\$	172,975	01
Received for interest and dividends.....		10,666	30
<hr/>			
Total income in Canada.....	\$	183,641	31

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$733.88).....		733	88
Deduct savings and salvage.....		251	02
<hr/>			
Net amount paid for said losses.....	\$	482	86
<hr/>			
Amount paid for losses occurring during the year.....	\$	107,925	26
Deduct savings and salvage.....	\$	2,775	19
Deduct amount received for reinsurance.....		9,445	53
<hr/>			
Total deductions.....		12,220	72
<hr/>			
Net amount paid for said losses.....	\$	95,704	54
<hr/>			
Net amount paid during the year for losses.....	\$	96,187	40
Commission or brokerage.....		36,523	51
Taxes in Canada.....		3,037	63
Miscellaneous payments, viz.:—Stationery and printing, postage, telegrams and express, advertising, underwriters' association, &c., sundry.....		4,346	05
<hr/>			
Total expenditure in Canada.....	\$	140,094	59

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement.....	16,510	\$ 14,722,070	\$ 167,942 89
Taken during the year—new and renewed.....	18,394	16,467,227	204,886 21
<hr/>			
Total.....	34,934	\$ 31,189,297	\$ 372,829 10
Deduct terminated.....	14,863	13,050,086	150,626 72
<hr/>			
Gross in force at end of year.....	20,071	\$ 18,139,211	\$ 222,202 36
Deduct reinsured.....		1,187,441	15,344 25
<hr/>			
Net in force at 31st December, 1896.....	20,071	\$ 16,951,770	\$ 206,858 13

Total number of policies in force in Canada at date.....	20,071
Total net amount in force.....	\$16,951,770 00
Total premiums thereon.....	206,858 13

Department of Finance—Insurance Branch.

SCOTTISH UNION AND NATIONAL—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

FIRE DEPARTMENT.

The net premium revenue after deducting reinsurance was	£542,911 9 0
The claims including full provision for all outstanding losses were.	£315,263 5 3
Commission and charges amounted to.	175,436 17 0
	490,700 2 3
Leaving a net surplus for the year of	£ 52,211 6 9

PROFIT AND LOSS ACCOUNT AND DIVIDEND.

Net surplus on fire account.	£ 52,211 6 9
Interest on shareholders' capital and reserves.	36,107 16 3
Transfer fees received.	65 2 6
Recovery on bad debts written off	£712 3 2
Less agents' balances irrecoverable	44 5 3
	667 17 11
Balance brought forward from last year	18,536 2 1
Unappropriated balance.	£107,588 5 6

Out of this sum the directors propose to pay a dividend at the rate of 16 per cent, absorbing, £48,000; and a bonus at the rate of 1½ per cent for the year, amounting to, £4,500, £52,500; to carry to fire premium reserve, £20,000; to carry to general reserve, £8,989 8s.; and to carry forward to next year £26,098 17s. 6d., £55,088 5s. 6d., £107,588 5s. 6d.

The dividend and bonus above mentioned will be paid (free of income tax) in equal moieties on 1st June and 1st December next.

FIRE REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Fire premiums less reinsurance premiums.	542,911	9	0	Losses by fire, less sums reinsured.	315,263	5	3
				Commission.	93,459	4	0
				Expenses of management, including government and state taxes.	81,977	13	0
				Balance of revenue transferred to profit and loss account.	52,211	6	9
	£542,911	9	0		£542,911	9	0

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Fire premium reserve at 31st Dec., 1895.	255,000	0	0	Agents' balances irrecoverable.	44	5	3
General reserve fund at 31st Dec., 1895.	191,010	12	0	Provision for dividend and bonus payable in 1897.	52,500	0	0
	£446,010	12	0	Fire premium reserve at 31st Dec., 1895.	255,000	0	0
Balance of profit and loss account at 31st Dec., 1895, brought forward.	18,536	2	1	Added as at 31st Dec., 1896.	20,000	0	0
Balance of fire revenue account.	52,211	6	9	General reserve at 31st Dec., 1895.	£191,010	12	0
Interest and dividends (less income tax) not carried to life account.	36,107	16	3	Added as at 31st Dec., 1896.	8,989	8	0
Transfer fees.	65	2	6		200,000	0	0
Recovered on bad debts written off in 1895.	712	3	2	Balance carried forward.	26,098	17	6
	£553,643	2	9		£553,643	2	9

Department of Finance—Insurance Branch.

THE SUN INSURANCE OFFICE, LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Chairman—FRED'K. HENRY NORMAN. | *Secretary*—E. H. MANNERING.

Principal Office—London, Eng.

Chief Agent and Manager in Canada— | *Head Office in Canada*—
H. M. BLACKBURN. | 15 Wellington St. East, Toronto.

(Organized 7th April, 1710. Commenced business in Canada, 3rd June, 1892.)

CAPITAL.

Amount of capital authorized.....	\$12,166,666 67
Amount subscribed for	11,680,000 00
Amount paid up in cash.....	<u>584,000 00</u>

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General, viz. :—

	Par value.	Market value.
Canada 4 per cent reduced stock	\$ 24,333 33	\$ 26,766 66
Canada 4 per cent stock, 1885.....	24,333 33	26,523 32
Canada 3 per cent stock.....	116,800 00	119,136 00
Province of Manitoba debentures.....	12,166 67	13,991 67
City of Montreal stock.....	48,666 67	53,533 33
City of Toronto bonds.....	45,610 40	46,252 80
City of Vancouver bonds.....	24,333 33	25,793 33
City of Winnipeg bonds.....	12,166 67	13,261 67

Total par and market values..... \$ 308,410 40 \$ 325,258 78

Carried out at market value.....	\$ 325,258 78
Cash at head office in Canada.....	119 00
Cash in Dominion Bank.....	10,581 11
Cash in hands of agents in Canada.....	26,985 27
Sundry, viz. :—	
Plans.....	\$ 5,514 23
Office furniture and fixtures.....	596 29
	<u>6,110 52</u>

Total assets in Canada..... \$ 369,054 68

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted.....	\$ 11,315 10
Total net amount of unsettled claims for fire losses in Canada.....	\$ 11,315 10
Reserve of unearned premiums for all outstanding risks in Canada.....	114,849 64
Amount accrued for rent.....	145 83
	<u>126,310 57</u>
Total amount of all liabilities in Canada.....	<u>\$ 126,310 57</u>

SUN INSURANCE OFFICE—*Continued.*

INCOME IN CANADA.

Gross cash received for premiums	\$ 202,151 30	
Deduct reinsurance, rebate, abatement and return premiums.....	26,655 25	
Net cash received for said premiums.....	\$ 175,496 05	
Endorsement fees.....	106 81	
Interest from bank.....	483 90	
Total income in Canada.....	\$ 176,086 76	

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$8,105.83)	\$ 3,849 86	
Amount paid for losses occurring during the year	\$ 101,286 30	
Deduct savings and salvage.....	67 50	
Net amount paid during the year for said losses.....	\$ 101,218 80	
Total net amount paid during the year for losses in Canada.....	\$ 105,068 66	
Commission or brokerage.....	31,296 26	
Salaries, fees and all other charges of officials in Canada.....	10,303 55	
Taxes in Canada.....	3,026 83	
Miscellaneous payments, viz. :—Postage, \$2,177.67; advertising, \$1,615.34; stationery and printing, \$687.12; plans, \$652.90; telephone, \$193.75; travelling expenses, \$794.39; board of underwriters, \$1,253.76; mercantile agencies, \$181.25; rent, \$1,156.28; miscellaneous, \$304.17; legal expenses, \$97.70; office signs, \$117; Underwriters Protective Association, \$50.....	9,281 33	
Total expenditure in Canada.....	\$ 158,976 63	

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Policies in force at beginning of year.....	9,625	\$ 15,702,098	\$ 206,383 65
Policies taken during the year—new.....	5,964	8,736,779	115,688 64
Policies taken during the year—renewed.....	2,919	5,812,178	85,558 92
Total.....	19,508	\$ 30,251,055	\$ 407,631 21
Deduct terminated.....	8,034	13,107,164	184,062 57
Gross in force at end of year.....	11,474	\$ 17,143,891	\$ 223,568 64
Deduct reinsured.....		331,818	3,557 99
Net in force at 31st December, 1896.....	11,474	\$ 16,812,073	\$ 220,010 65
Total number of policies in force in Canada at date.....	11,474		
Total net amount in force.....			\$16,812,073 00
Total premiums thereon.....			220,010 65

Department of Finance—Insurance Branch.

SUN INSURANCE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

The premiums received, less reinsurances, amount to £969,684 17s., being a decrease of £9,710 0s. 2d. as compared with those of the preceding year.

The total of the sums insured during the year, after deduction of the amounts re-insured, is £388,952,818, being a decrease of about £1,800,000 on the corresponding figures for the year 1895.

The losses paid and outstanding amount to £504,218 8s. 2d., being at the rate of 52 per cent on the premiums received.

The expenses of management (including commission to agents and working charges of all kinds) amount to £321,533 11s. 3d., being at the rate of 33·16 per cent.

The income from investments during the year has amounted to £72,957 15s. 10d.

After providing for the usual reserve of 40 per cent of the premiums to cover liabilities under current policies, a balance of £220,774 13s. 4d. remains, which has been transferred to the credit of the profit and loss account.

PROFIT AND LOSS ACCOUNT AND DIVIDEND.

The balance brought forward from last year amounted to £197,244 6s. 4d. There has been carried to a pension fund, £41,000; carried to a dividend reserve, £50,000; paid for dividends in respect of the business of the year 1895, £90,000, total £181,000, leaving a credit balance of £16,244 6s. 4d., which by the operation of the year, as detailed in the account has been increased to £229,874 13s. Out of this amount an interim dividend at the rate of 3s. per share, absorbing £36,000 was paid in January last, and the directors have declared a further dividend of 5s. 6d. per share, payable on the 9th July, which will absorb a further sum of £66,000 and leave £127,874 13s. to be carried forward.

FUNDS.

The funds of the office will then stand as follows:—

Capital paid up.....	£	120,000	0	0
General reserve.....		1,150,000	0	0
Dividend reserve.....		100,000	0	0
Reserve for risks not yet expired.....		387,873	18	10
Investment reserve.....		57,355	11	3
Pension fund.....		41,000	0	0
Balance at credit of profit and loss account, after payment of dividends.....		127,874	13	0
		£ 1,984,104	3	1

REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Reserve for unexpired risks brought forward from 1895.....	391,757	18	9	Losses.....	504,218	8	2
Premiums, less reinsurances.....	969,684	17	0	Commission.....	152,202	6	11
Income from investments (less income tax).....	72,957	15	10	General expenses.....	169,331	4	4
				Reserve for unexpired risks at 31st December, 1896, being 40 per cent of premium income.....	387,873	18	10
				Balance carried to profit and loss account.....	220,774	13	4
	£1,434,400	11	7		£1,434,400	11	7

SUN INSURANCE—*Concluded.*

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance brought forward from 1895	197,244	6	4	Pensions and allowances to retired officers of the company	5,725	14	8
Deduct—				Income tax on profits	1,120	14	8
Dividend declared				Bad debts	1,311	15	0
January, 1896	£ 36,000	0	0	Carried to dividend reserve	50,000	0	0
Dividend declared				Carried to pension fund	41,000	0	0
July, 1896	54,000	0	0	Balance carried to balance sheet	229,874	13	0
	90,000	0	0				
	£ 107,244	6	4				
Balance from revenue account	220,774	13	4				
Conscience money	254	17	6				
Transfer fees	47	15	0				
Profit on exchange	711	5	2				
	£ 329,032	17	4		£ 329,032	17	4

BALANCE SHEET.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Capital—£2,400,000, 240,000 shares of £10 each, 10s. per share paid.	120,000	0	0	Mortgages on property within the United Kingdom	187,350	0	0
N.B.—2,500 of these shares are held by the office but are not included among the investments.				Mortgages on property outside the United Kingdom	62,600	0	0
General reserve	1,150,000	0	0	British Government securities	75,000	0	0
Dividend reserve	100,000	0	0	Indian and Colonial Government securities	53,742	15	11
Investment reserve	57,355	11	3	Foreign Government securities	105,342	3	4
Reserve for risks not yet expired, being 40 per cent of the premium income for the year	387,873	18	10	Railway and other guaranteed, preference, and ordinary shares and stocks	200,921	6	0
Pension fund	41,000	0	0	Railway debentures and debenture stocks	358,375	7	8
Balance at credit of profit and loss account	229,874	13	0	Other debentures and debenture stocks and municipal bonds	171,468	8	6
	£ 2,086,104	3	1	House property, including premises occupied by the office	532,880	14	7
Outstanding losses	79,543	0	0	Salvage corps premises	14,706	13	4
Agents' balances	5,474	15	8	Other investments	122,110	0	0
Amounts due to other offices for reinsurances	18,322	0	1	Deposits with colonial banks	15,212	10	0
Bills payable	654	6	10	Branch and agency balances	164,980	4	1
Reserve for outstanding commission and charges	6,500	0	0	Due by other offices	7,771	14	11
Clerks' deposit fund	5,291	16	5	Outstanding premiums (since received)	33,632	13	7
	£ 2,201,890	2	1	Bills receivable	5,754	13	8
				Cash on deposit and at bankers and in hand	90,040	16	6
					£ 2,201,890	2	1

Department of Finance—Insurance Branch

THE UNION ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Chairman—STEPHEN SOAMES | *Secretary*—CHARLES DARRELL.
Principal Office—London, England,
Chief Agent in Canada—T. L. MORRISSEY. | *Head Office in Canada*—Montreal.
 (Established, 16th February, 1714; commenced business in Canada, November, 1890.)

CAPITAL.

Amount of joint stock capital subscribed for.....	£450,000	\$2,190,000 00
Amount paid up in cash.....	180,000	876,000 00

ASSETS IN CANADA.

Stocks deposited with the Receiver General, viz.:—

	Par value.	Market value.
New South Wales stock	\$ 121,666 67	\$ 127,750 00
Victoria Government stock	24,333 33	31,937 50
City of Toronto Local Improvement debentures.....	24,333 33	24,008 50
City of Quebec consolidated debentures.....	24,333 33	24,008 50
City of Ottawa waterworks bonds.....	50,000 00	50,500 00
County of Victoria, N.S., bonds.....	6,000 00	6,150 00
Total.....	\$ 250,666 66	\$ 264,354 50

Carried out at market value.....	\$ 264,354 50
Cash at head office in Canada.....	4,657 66
Cash in banks on current account (Bank of Toronto, Montreal).....	10,569 88
do special deposit do do.....	23,801 21
Cash in hands of agents in Canada.....	38,811 41
Interest accrued.....	844 67
Office furniture and plans.....	4,225 05
Total assets in Canada.....	\$ 347,264 38

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted.....	\$ 900 00	
do reported or supposed but not claimed	18 75	
do resisted, in suit.....	7,650 00	
do do not in suit.....	2,350 00	
Total amount of unsettled claims for fire losses in Canada.....	\$ 10,918 75	
Reserve of unearned premiums upon all unexpired fire risks.....	181,281 50	
Total liabilities in Canada.....	\$ 192,200 25	

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 277,621 56	
Deduct reinsurances, rebate, abatement and return premiums.....	33,037 59	
Net cash received for premiums.....	\$ 244,583 97	
Received for interest on bonds.....	2,135 00	
*Interest and dividends on stocks.....	5,447 92	
Interest from Bank of Toronto.....	666 21	
Total income in Canada.....	\$ 252,833 10	

*Paid direct to head office in England.

THE UNION ASSURANCE SOCIETY—*Continued.*

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$8,830).....	\$	8,934	98
Deduct amount received for reinsurance.....		837	28
Net amount paid during the year for said losses.....	\$	8,097	70
Amount paid for losses occurring during the year.....	\$	147,781	65
Deduct reinsurance and savings and salvage.....		12,738	22
Net amount paid during the year for the said losses.....	\$	135,043	43
Total net amount paid during the year for fire losses in Canada.....	\$	143,141	13
Commission or brokerage in Canada.....		45,394	17
Salaries, fees and all other charges of officials in Canada.....		14,345	37
Taxes in Canada.....		3,598	69
Miscellaneous payments, viz.:—			
Postage and telegrams, \$1,183.53; exchange, \$293.46; rent, \$2,385.55; travelling, \$774.76; advertising, \$1,411.46; stationery, \$658.38; express, \$54.18; subscriptions to mercantile agencies, \$123.66; tariff associations, \$1,394.63; plans, \$388.45; sundry accounts, \$1,153.36; sundries, \$78.28; legal expenses, \$34.10.....			9,933 80
Total expenditure in Canada.....	\$	216,413	16

RISKS AND PREMIUMS

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	13,670	\$ 22,911,385	\$ 349,483 65
Taken during the year—new.....	5,063	13,541,137	193,907 01
do do renewed.....	3,721	6,758,346	109,037 36
Extra premiums.....		94,536	2,138 56
Total.....	22,454	\$ 43,305,404	\$ 654,566 58
Deduct terminated.....	10,600	20,491,272	307,655 58
Gross in force at end of year.....	11,854	\$ 22,814,132	\$ 346,911 00
Deduct reinsured.....		600,545	10,760 53
Net in force at 31st December, 1896.....	11,854	\$ 22,213,587	\$ 336,150 47
Total number of policies in force at date.....	11,854		
Total net amount.....			\$22,213,587 00
Total premiums thereon.....			336,150 47

Department of Finance—Insurance Branch.

THE UNION ASSURANCE SOCIETY—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

The gross annual income during the year was £837,250 11s. 7d., showing an increase of £12,763 0s. 4d., and the accumulated funds at the close of the year amounted to £2,932,697 6s. 9d.

Life assurance fund	£1,979,852	19	9
Subscribed capital £450,000, of which is paid up.....	180,000	0	0
Life reserve fund.....	350,000	0	0
Fire reserve fund	323,539	0	0
Mortgage reserve fund.....	10,000	0	0
Profit and loss account	89,305	7	0
	<u>£2,932,697</u>	<u>6</u>	<u>9</u>

being £133,742 6s. 5d. more than at the close of the preceding year.

FIRE DEPARTMENT.

The premiums received during the year, less reinsurances, were £418,118 9s. 2d. being a decrease of £7,830 2s. 0d. as compared with the corresponding item in the accounts of the previous year.

The losses amounted to £266,249 8s. 10d., being at the rate of 63·67 per cent, and the commission and expenses amounted to £136,662 1s. 8d., being at the rate of 32·69 per cent of the premium income. After making provision for £71 18s. 1d. in respect of bad debts there remained a balance of £15,135 0s. 7d., which has been added to the profit and loss account.

REVENUE ACCOUNTS FOR THE YEAR ENDING 31ST DECEMBER, 1896.

FIRE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fire reserve fund at the beginning of the year	323,539	0	0	Losses by fire, after deduction of re-assurances.....	266,249	8	10
Premiums after deduction of re-assurances.....	418,118	9	2	Expenses of management.....	61,437	16	1
				Commission.....	75,224	5	7
				Bad debts written off.....	71	18	1
				Balance carried to profit and loss account.....	15,135	0	7
				Amount of fire reserve fund at the end of the year.....	323,539	0	0
	<u>£741,657</u>	<u>9</u>	<u>2</u>		<u>£741,657</u>	<u>9</u>	<u>2</u>

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance from last year.....	98,975	8	7	Dividends to shareholders.....	40,500	0	0
Interest and dividends	37,566	3	11	Income tax on interest and dividends.....	1,144	10	6
Profit realized on investments	40	19	8	Expenses of management not carried to other accounts	1,050	0	0
Balance from fire account.....	15,135	0	7	Pensions.....	1,846	7	5
				Cost of business acquired.....	17,871	7	10
				Balance	89,305	7	0
	<u>£151,717</u>	<u>12</u>	<u>9</u>		<u>£151,717</u>	<u>12</u>	<u>9</u>

THE UNION ASSURANCE SOCIETY—*Concluded.*

BALANCE SHEET ON 31ST DECEMBER, 1896.

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
Subscribed capital...	450,000	0	0	Mortgages on property within the United Kingdom.....	340,336	0	0
Of which is paid up..	180,000	0	0	Mortgages on property out of the United Kingdom.....	30,347	18	3
Life reserve fund...	350,000	0	0	Investments—			
Fire reserve fund...	323,539	0	0	Colonial government securities..	28,884	9	6
Mortgage reserve fund.....	10,000	0	0	Indian do do ..	24,808	8	7
Profit and loss account.....	89,305	7	0	Foreign do do ..	9,318	2	6
	<u>£952,844</u>	<u>7</u>	<u>0</u>	United States government and State securities.....	86,798	17	4
Outstanding fire losses	42,163	13	5	United States municipal bonds....	73,923	1	6
do charges	2,138	6	2	Colonial municipal securities....	21,697	8	6
do dividends	20,564	10	0	Bank stock.....	25,600	0	0
Reinsurance premiums due to other companies.....	4,159	8	5	Railway and other debentures and bonds and debenture stocks.....	99,729	19	4
Bills payable.....	53,324	7	2	Railway and other stocks and shares, preference and ordinary.....	84,555	11	7
	<u>1,075,194</u>	<u>12</u>	<u>2</u>	Loans on rates.....	1,906	13	4
				do shares of the society....	1,200	0	0
				House property.....	103,338	12	8
				Branch offices and agents' balances.	93,341	6	8
				Outstanding premiums.....	7,472	9	0
				Reinsurance premiums due from other companies.....	6,092	3	6
				Outstanding interest, due but not received.....	3,115	5	11
				Outstanding interest, accrued but not due.....	6,834	1	4
				Bills receivable.....	3,242	11	3
				Cash on deposit..... £ 895 0 0			
				Cash in hand and on current account.....	21,756	11	5
Liabilities, life department.....	<u>1,997,717</u>	<u>12</u>	<u>10</u>	Assets, life department.....	<u>22,651</u>	<u>11</u>	<u>5</u>
	<u>£3,072,912</u>	<u>5</u>	<u>0</u>		<u>1,997,717</u>	<u>12</u>	<u>10</u>
					<u>£3,072,912</u>	<u>5</u>	<u>0</u>

Department of Finance—Insurance Branch.

THE WESTERN ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—HON. GEO. A. COX. *Vice-President*—J. J. KENNY. *Secretary*—C. C. FOSTER.
Principal Office—Toronto.

(Incorporated 31st August, 1851, by Act of the legislature of the late Province of Canada, 14-15 Vic., cap. 162; amended in 1857, 20 Vic., cap. 167, and in 1872, 35 Vic., cap. 99, and in 1875, 38 Vic., cap. 81, and in 1887, 50-51 Vic., cap. 102. Commenced business in Canada, August, 1851.)

CAPITAL.

Amount of joint stock capital authorized.....	\$2,000,000 00
Amount subscribed for.....	2,000,000 00
Amount paid up in cash.....	1,000,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Real estate—Company's building, 4 story, stone, and lot 30 by 100, corner of Scott and Wellington streets, Toronto.....	\$ 65,000 00
Loans secured by bonds and mortgages on which not more than one year's interest is due, constituting a first lien on real estate.....	57,926 00
Loans as above on which more than one year's interest is due and for which judgment has not been obtained.....	4,400 00
Interest due and unpaid on said loans.....	\$ 1,437 84
Interest accrued and unpaid on said loans.....	974 48
Total interest carried out.....	2,412 32

Stocks and bonds held by the company :

	Par Value.	Market Value.
Dominion of Canada stock.....	\$ 65,350 00	\$ 68,050 00
Canadian Bank of Commerce stock.....	40,000 00	50,800 00
Shelburne debenture.....	2,100 00	2,397 78
Arthur do.....	3,000 00	3,409 80
Tilsonburg do.....	3,000 00	3,585 60
York do.....	2,700 00	3,044 00
Owen Sound do.....	5,200 00	5,659 15
United States registered bonds.....	241,000 00	267,510 00
Georgia state bonds.....	25,000 00	26,250 00
City of Richmond, Va.....	42,000 00	41,160 00
Board of Trade debentures.....	2,500 00	2,500 00
Collingwood do.....	800 00	800 00
Freehold Loan and Savings Co. stock.....	10,200 00	10,200 00
do do debentures.....	14,500 00	14,500 00
Canada Landed and National Investment Co. debentures.....	22,700 00	22,700 00
Central Canada Loan and Savings Co. stock.....	20,000 00	24,000 00
Toronto Savings and Loan Co. stock.....	22,500 00	25,000 00
do do debentures.....	25,000 00	25,000 00
Canada Permanent Loan and Saving Co. stock.....	10,710 00	13,387 50
do do debentures.....	2,400 00	2,400 00
Dominion Savings and Investment Co. stock.....	15,000 00	11,250 00
Imperial Loan and Investment Society stock.....	28,320 00	28,320 00
British America Assurance Co. stock.....	176,350 00	208,974 66
City of Columbus, Ohio, bonds.....	50,000 00	53,750 00
City of Toledo, Ohio, bonds.....	50,000 00	52,750 00
Central Canada Loan Co. debentures.....	45,000 00	45,000 00

WESTERN—Continued.

Stock and bonds held by the company—Continued.

Chicago Electric Transit Co.	\$ 25,000 00	\$ 27,937 50
Colorado Springs bonds	25,000 00	26,250 00
Chicago Sanitary District bonds	50,000 00	52,375 00
Rochester Railway bonds	20,000 00	21,650 00
Kingston debentures..	21,300 00	24,074 43
London do	44,000 00	45,331 20
Montreal do	46,000 00	46,413 00
Portland, Oregon, debentures.....	50,000 00	57,400 00
Toronto debentures.....	60,000 00	61,116 00
Winnipeg do	24,000 00	26,025 80
Total par and market values.....	<u>\$1,290,630 00</u>	<u>\$1,400,971 42</u>

Carried out at market value.....	\$1,400,971 42
Cash on hand at head office.....	2,421 66

Cash in banks, &c., viz. :—

Canadian Bank of Commerce, Toronto.....	\$ 48,191 96
Ontario Bank, Toronto.....	2,874 21
Alex. Laird and Wm. Gray, agents Canadian Bank of Commerce, New York	11,527 68
do do trustee account.....	166,649 92
Corn Exchange National Bank, Chicago.....	98 40
Bank of Nova Scotia, St. John, N.B.....	1,909 23
Bank of Montreal, St. John, N.B.....	121 19
Merchants Bank of Halifax, Halifax.....	4,880 95
Ontario Industrial Loan and Investment Co., special deposit.....	10,000 00

Total	246,253 54
Interest unpaid, due and accrued, on stocks, &c.....	5,744 41
Agents' balances.....	376,450 13
Bills receivable.....	61,043 29

Sundry, viz. :—

Office furniture, maps, &c.....	\$ 63,226 34
Due from other companies for reinsurance on losses already paid.....	34,738 30

97,964 64

Total net assets	<u>\$2,320,587 41</u>
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LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of losses, unsettled, but not resisted :—

Fire	\$ 19,719 06
Ocean.....	8,214 00
Total.....	\$ 29,933 06
Net amount of fire losses resisted, in suit (\$750 of which accrued in previous years).....	4,950 00

Total net amount of unsettled claims in Canada.....	\$ 32,883 06
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Reserve of unearned premiums for outstanding risks in Canada :—

Fire	\$ 252,179 27
Inland marine.....	Nil.
Ocean.....	23,778 23

Total reserve of unearned premiums for risks in Canada.....	275,958 50
Dividends declared and due and remaining unpaid	1,099 53

Total liabilities (excluding capital stock) in Canada.....	<u>\$ 309,941 09</u>
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Department of Finance—Insurance Branch.

WESTERN—Continued.

(2) Liabilities in other Countries.

Net amount of losses unsettled but not resisted :—

Fire.....	\$ 109,112 61
Inland Marine.....	26,006 00
Ocean	4,899 00
Total.....	\$ 140,017 61

Net amount of losses resisted :—

Fire.....	\$ 17,568 30
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Total net amount of unsettled claims in other countries.....\$ 157,585 91
 (\$20,071.23 of fire losses accrued in previous years.)

Reserve of unearned premiums :—

Fire.....	\$ 858,066 56
Inland marine.....	23,487 80
Ocean marine.....	11,439 75

Total reserve..... 892,994 11

Bills payable..... 11,337 11

Total liabilities in other countries..... \$1,061,917 13

Total liabilities (excluding capital stock) in all countries\$1,371,858 22

Capital stock paid up.....\$1,000,000 00

INCOME.

For Fire Risks.

	In Canada.	In other Countries.
Gross cash received for premiums.....	\$ 628,888 01	\$1,845,158 40
Deduct reinsurance, rebate, abatement and return premiums..	232,842 84	378,672 08
Net cash received for fire premiums	\$ 396,045 17	\$1,466,486 32

For Inland Marine Risks.

Gross cash received for premiums.....	\$ 35,248 90	\$ 255,320 32
Deduct reinsurance, &c.....	31,388 40	38,923 98
Net cash received for inland marine premiums.....	\$ 3,860 50	\$ 216,396 34

(Bills and notes received during the year for premiums and remaining unpaid, \$33,981.95.)

For Ocean Risks.

Gross cash received for premiums.....	\$ 233,427 19	\$ 62,223 33
Deduct reinsurance, &c.....	145,530 39	12,467 70
Net cash received for ocean premiums.....	\$ 87,896 80	\$ 49,755 63

Total net cash received for premiums..... \$ 487,802 47 \$1,732,638 29

(Bills and notes received during the year for premiums and remaining unpaid, \$27,061.34).

Total net cash received for premiums in all countries.....\$2,220,440 76

Received for interest and dividends..... 75,117 26

Total cash income.....\$2,295,558 02

WESTERN—Continued.

EXPENDITURE.

<i>For Fire Losses.</i>	In Canada.	In other Countries.
Paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$147,007 10)	\$ 10,011 19	\$ 149,569 84
Paid for losses occurring during the year	\$ 320,820 84	\$ 787,624 19
Less received for savings and salvage and reinsurances	103,051 44	87,604 03
Net amount paid for said losses	\$ 217,769 40	\$ 700,020 16
Total net amount paid during the year for fire losses	\$ 227,780 59	\$ 849,590 00

<i>For Inland Marine Losses.</i>		
Paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$19,845.23) ..	\$ 776 63	\$ 19,158 23
Paid for losses occurring during the year	\$ 51,245 00	\$ 335,347 48
Less savings and salvage and reinsurances	45,712 94	125,484 29
Net amount paid for said losses	\$ 5,532 06	\$ 209,863 19
Total net amount paid during the year for inland marine losses ..	\$ 6,308 69	\$ 229,021 42

Total net amount paid during the year for fire and inland marine losses, viz.:—

In Canada	\$ 234,089 28
In other countries	1,078,611 42
Total	\$1,312,700 70
Net amount paid during the year for ocean losses (of this amount \$14,057.88 was incurred in previous years)	143,699 13
Paid for dividends on capital stock	99,958 00
Commission or brokerage	423,304 96
Salaries, fees and all other charges of officials	108,138 01
Taxes	53,687 37
Miscellaneous payments, viz.:— Supervision of business, \$96,463.27; printing and advertising, \$23,127.40; local boards, \$19,857.41; telegraph and express, \$21,110.20; law expenses, \$4,436.40; supplies, books, station- ery, etc., \$6,256.73; directors' fees, \$5,000; sundries, \$6,046.46	182,297 87
Total cash expenditure	\$2,323,786 04

CASH ACCOUNT.

1895.	<i>Dr.</i>	
Dec. 31. To balance in hand and in banks as at this date		\$ 290,016 87
1896.		
Dec. 31. To income as above		2,295,558 02
		<u>\$2,585,574 89</u>
1896.	<i>Cr.</i>	
Dec. 31. By expenditure during year as above	\$ 2,323,786 04	
By investments	13,113 65	
Balance in hand and in banks at this date	248,675 20	
		<u>\$2,585,574 89</u>

Department of Finance—Insurance Branch.

WESTERN—*Concluded.*

RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
<i>Fire Risks.</i>						
Gross policies in force at date of last statement.....	51,412,343	609,249 27	136,540,869	1,794,591 32	187,953,212	2,403,840 59
Taken during the year (new and renewed).....	44,266,032	607,939 49	125,307,630	1,850,022 71	169,573,662	2,457,962 20
Total	95,678,375	1,217,188 76	261,848,499	3,644,614 03	357,526,874	4,861,802 79
Deduct terminated.....	40,815,211	557,993 44	134,477,541	1,923,946 27	175,292,752	2,481,939 71
Gross in force at end of year.	54,863,164	659,195 32	127,370,958	1,720,667 76	182,234,122	2,379,863 08
Deduct reinsured.....	12,027,263	194,530 62	4,954,724	48,737 42	16,981,987	243,268 04
Net in force 31st Dec., 1896..	42,835,901	464,664 74	122,416,234	1,671,930 34	165,252,135	2,136,595 04
<i>Inland Marine Risks.</i>						
Gross policies in force at date of last statement.....			7,370,836	85,474 90	7,370,836	85,474 90
Taken during the year.....	3,173,045	35,248 70	40,706,916	295,377 10	43,879,961	330,625 80
Total	3,173,045	35,248 70	48,077,752	380,852 00	51,250,797	416,100 70
Deduct terminated.....	3,173,045	35,248 70	42,243,983	294,028 34	45,417,028	329,277 04
Gross in force at date.....			5,833,769	86,823 66	5,833,769	86,823 66
Deduct reinsured.....			1,821,499	39,848 06	1,821,499	39,848 06
Net in force 31st Dec., 1896..			4,012,270	46,975 60	4,012,270	46,975 60
<i>Ocean Risks.</i>						
Gross policies in force at date of last statement.....	1,372,897	38,018 12	940,114	29,090 62	2,313,011	67,108 74
Taken during the year.....	15,775,935	289,546 80	5,514,136	81,359 94	21,290,021	370,906 74
Total	17,148,832	327,564 92	6,454,250	110,450 56	23,603,032	438,015 48
Deduct terminated.....	15,921,054	280,970 08	5,482,197	84,327 67	21,403,251	365,297 75
Gross in force at end of year.	1,227,778	46,594 84	972,053	26,122 89	2,199,831	72,717 73
Deduct reinsured.....	409,259	22,816 61	350,448	15,008 59	759,707	37,825 20
Net in force 31st Dec., 1896..	818,519	23,778 23	621,605	11,114 30	1,440,124	34,892 53

Total number of policies in force at date..... No return.
 Total net amount in force.....\$168,764,148 00
 Total premiums thereon..... 2,187,936 25

Department of Finance—Insurance Branch.

STATEMENTS

OF

LIFE INSURANCE COMPANIES

Department of Finance—Insurance Branch.

LIST OF COMPANIES

BY WHICH THE BUSINESS OF LIFE INSURANCE WAS TRANSACTED IN THE
DOMINION, DURING THE YEAR ENDED 31ST DECEMBER, 1896.

-
- The Ætna Life Insurance Company.
 - The British Empire Mutual Life Assurance Company.
 - The Canada Life Assurance Company.
 - The Commercial Union Assurance Company (Limited).
 - The Confederation Life Association.
 - *The Connecticut Mutual Life Insurance Company.
 - The Dominion Life Assurance Company.
 - *The Edinburgh Life Assurance Company.
 - The Equitable Life Assurance Society of the United States.
 - The Federal Life Assurance Company of Ontario.
 - The Germania Life Insurance Company.
 - The Great West Life Assurance Company.
 - *The Life Association of Scotland.
 - The Liverpool and London and Globe Insurance Company.
 - The London and Lancashire Life Assurance Company.
 - The London Assurance.
 - The London Life Insurance Company.
 - The Manufacturers' Life Insurance Company.
 - The Metropolitan Life Insurance Company.
 - The Mutual Life Insurance Company of New York.
 - *The National Life Insurance Company of the United States of America.
 - The New York Life Insurance Company.
 - The North American Life Assurance Company.
 - The North British and Mercantile Insurance Company.
 - *The North-western Mutual Life Insurance Company.
 - The Ontario Mutual Life Assurance Company.
 - *The Phoenix Mutual Life Insurance Company.
 - The Provident Savings Life Assurance Society of New York.
 - The Reliance Mutual Life Assurance Society.
 - The Royal Insurance Company.
 - *The Scottish Amicable Life Assurance Society.
 - *The Scottish Provident Institution.
 - The Standard Life Assurance Company.
 - The Star Life Assurance Society.
 - The Sun Life Assurance Company of Canada.
 - The Temperance and General Life Assurance Company of North America.
 - The Travelers Insurance Company.
 - The Union Mutual Life Insurance Company.
 - The United States Life Insurance Company in the City of New York.

*The licenses of these companies expired on the 31st March, 1878, so far as relates to new business.

Department of Finance—Insurance Branch.

THE ÆTNA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—MORGAN G. BULKELEY. | *Secretary*—J. L. ENGLISH.
Principal Office—Hartford, Conn., U.S.
Chief Agent in Canada—WILLIAM H. ORR. | *Head Office in Canada*—Toronto.
 (Incorporated 6th June, 1850. Commenced business in Canada, 1866.)

CAPITAL.

Amount of capital authorized	\$2,000,000 00
Amount subscribed for and paid up in cash	1,750,000 00

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies, assigned as collaterals (\$174,650 of this amount belongs to policies issued subsequent to 31st March, 1878)	\$ 201,650 00
Premium obligations on Canadian policies in force (\$15,593.71 of this amount belongs to policies issued subsequent to 31st March, 1878) ..	43,087 39
Stocks, bonds and debentures owned by the company and held in Canada, viz.:	

		Par value.	Market value.
Province of Manitoba bonds		\$ 154,000 00	\$ 163,240 00
City of London do		75,000 00	76,500 00
City of Ottawa do		133,000 00	140,980 00
City of Hull do		40,000 00	41,200 00
Montreal Harbour do		60,000 00	63,600 00
City of Quebec do		40,000 00	41,500 00
City of Stratford do		21,000 00	22,050 00
City of Toronto do		502,200 00	527,310 00
Government of Quebec do		207,500 00	224,100 00
Town of Coaticook do		21,000 00	21,000 00
Province of Quebec do		153,000 00	162,180 00
Town of Mount Forest do		20,000 00	20,600 00
Town of Lévis do		26,000 00	26,000 00
City of Brantford do		100,000 00	102,000 00
City of Vancouver do		225,000 00	243,000 00
City of St. Hyacinthe do		30,000 00	30,000 00
City of Three Rivers do		32,500 00	34,125 00
City of Victoria do		80,000 00	84,000 00
Town of Sault St. Marie do		20,000 00	21,200 00
City of St. Thomas do		117,155 38	119,498 48
Town of Toronto Junction do		107,000 00	107,000 00
Village of Parkdale do		74,47 74	74,847 74
Town of Windsor do		99,533 03	104,509 68
City of Kingston do		51,163 99	52,698 90
City of Belleville do		50,000 00	51,500 00
Côte St. Antoine do		100,000 00	105,000 00
Town of Galt do		50,000 00	52,500 00
Province of New Brunswick do		66,000 00	69,300 00
City of St. John, N. B. do		50,000 00	51,000 00
City of Hamilton, Ont do		38,895 15	39,673 05
City of Halifax do		100,000 00	105,000 00
City of Sherbrooke, Que do		75,000 00	76,500 00
Roman Catholic School do Montreal		85,000 00	87,550 00
Protestant School do do		203,000 00	213,150 00
Prince Edward Island do		100,000 00	103,000 00
Protestant Hospital for Insane, bonds		74,000 00	76,220 00
Province of Quebec bonds		100,000 00	105,000 00
United States Government bonds		455,000 00	516,475 00

Total par and market values	\$3,936,795 29	\$4,155,007 85
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ÆTNA LIFE—Continued.

Carried out at market value		\$4,155,007 85
Ontario Bank	\$ 5,289 36	
Bank of Toronto	3,548 07	
Total cash in banks		8,837 43
Gross premiums due and uncollected on Canadian policies in force	\$ 14,758 95	
Gross deferred premiums on same	20,364 22	
Total outstanding and deferred premiums	\$ 35,123 17	
Deduct cost of collection at 20 per cent.	7,024 63	
Net outstanding and deferred premiums		28,098 54
Total assets in Canada		\$4,436,681 21

LIABILITIES IN CANADA.

Under Policies issued previous to 31st March, 1878.

*Amount computed to cover the net present value of all Canadian policies in force		\$1,423,778 00
Claims for death losses adjusted but not due, and unadjusted but not resisted. \$	11,003 00	
Claims for matured endowments due and unpaid (of which \$2,655 accrued in previous years)	2,864 00	
Net amount of unpaid claims		13,867 00
Amount of dividends or bonuses to Canadian policy-holders due and unpaid		1,161 65
Total liabilities in respect of said policies in Canada		\$1,438,806 65

Under Policies issued subsequent to 31st March, 1878.

*Amount computed to cover the net present value of all Canadian policies in force		\$3,829,806 00
Claims for death losses adjusted but not due, and unadjusted but not resisted. \$	6,376 00	
Claims for matured endowments due and unpaid (of which \$558.03 accrued in previous years)	1,859 00	
Net amount of unpaid claims		8,235 00
Amount of dividends or bonuses to Canadian policy-holders due and unpaid		5,136 95
Total liabilities in respect of said policies in Canada		\$3,843,177 95
Total liabilities in Canada		\$5,281,984 60

INCOME IN CANADA.

Cash received for premiums	\$ 436,612 70
Premium obligations taken in part payment of premiums	4,757 81
Premiums paid by dividends, including reconverted additions	113,462 46
Total premium income	\$ 554,832 97
Received for interest on premium notes and policy loans	10,851 31
Total income in Canada during the year	\$ 565,684 28

* Based on Institute of Actuaries H. M. Table of Mortality, with 4½ per cent interest.

Department of Finance—Insurance Branch.

ÆTNA LIFE—Continued.

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada.....	\$ 218,528 70
Premium and other obligations used in payment of the same.....	3,725 41
Total amount paid for death claims.....	\$ 222,254 11
(Of this amount \$7,200 accrued in previous years.)	
Cash paid for matured endowments.....	\$ 282,309 00
Premium and other obligations used in payment of the same.....	26,605 00
Total amount paid for matured endowments.....	\$ 308,914 00
Total amount paid for death claims and matured endowments.....	\$ 531,168 11
Cash paid for surrendered policies.....	27,399 35
Premium obligations used in purchase of surrendered policies.....	913 00
Cash dividends paid policy-holders and applied in payment of premiums in Canada.....	113,462 46
Premium obligations used in payment of dividends to policy-holders in Canada.....	1,604 08
Total net amount paid to policy-holders in Canada.....	\$ 674,547 00
Cash paid for commissions, salaries and other expenses of officials in Canada.....	48,383 94
Taxes, licenses, fees or fines.....	1,828 96
Miscellaneous payments, viz. :—	
Postage, \$2,083.16; telegraph, \$33.37; express, \$395.43; stationery, \$224.77 printing, \$139.70; exchange, \$208.62; medical examiners, \$1,308.....	4,393 05
Total expenditure in Canada.....	\$ 729,152 95

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$ 25,669 32
do received during the year.....	1,531 81
	\$ 27,201 13
Amount of obligations used in payment of claims.....	\$ 2,525 07
do used in purchase of surrendered policies.....	600 00
do used in payment of dividends to policy-holders...	1,604 08
do redeemed in cash.....	34 76
Total deductions.....	\$ 4,763 91
Balance—note assets at end of year.....	\$ 22,437 22

MISCELLANEOUS.

	No.	Amount.
Number of new policies reported during the year as taken in Canada.....	312	
Amount of said policies.....		\$ 494,700 00
Number of policies become claims in Canada during the year...	396	
Amount of said claims.....		530,430 00
Number of policies in force in Canada at date.....	12,081	
Amount of said policies.....		15,531,006 00

ÆTNA LIFE—Continued.

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death	161	\$ 232,802 00
2. By maturity	235	297,628 00
3. By expiry	129	288,800 00
4. By surrender (for which cash value has been paid, \$27,399.35)	79	93,788 00
5. By surrender, \$102,901 (for which paid-up policies have been granted to amount of \$38,289). Difference of amounts carried out		64,612 00
6. By lapse	90	130,191 00
Total	694	\$ 1,107,821 00

	No.	Amount.
Policies in force at beginning of year	12,349	\$ 15,881,648 00
Policies issued during the year	560	883,241 00
Policies terminated as above and by change to paid-up policies	790	1,176,364 00
Policies terminated otherwise, not taken	38	57,519 00
Policies in force at date of statement	12,081	15,531,006 00

Number of insured lives at beginning of year	11,151
Number of new insurers during the year	242
Number of deaths during the year among insured	123
Number of insured whose policies have been terminated during the year otherwise than by death	326
Number of insured lives at date of statement	10,944

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

Policies in force at beginning of year in Canada	8,963	\$ 12,207,174 00
Policies issued during the year	536	826,337 00
Policies terminated as above and by change to paid up policies	686	1,042,569 00
Policies not taken	38	57,519 00
Policies in force at date of statement	8,775	11,933,423 00

GENERAL BUSINESS STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1896.

INCOME DURING THE YEAR 1896.

Total premium income	\$ 5,216,350 48
Cash received for interest	2,279,731 84
do rents	21,150 82
do dividends and surrender values on reinsurance	215 70
Premium notes, loans, or liens restored by revival of policies	298 46
Profit on sales of real estate	6,960 93
Total income, life department	\$ 7,524,708 23
do accident department	457,441 15
Total income	\$ 7,982,149 38

Department of Finance—Insurance Branch.

ÆTNA LIFE—Continued.

DISBURSEMENTS DURING THE YEAR 1896.

Cash paid for losses and matured endowments.....	\$ 2,929,840 61
Premium notes, loans or liens used in the purchase of surrendered policies and voided by lapse.....	5,755 02
Dividends paid policy-holders in cash or in reduction of premium notes	246,761 98
Surrender values paid in cash.....	258,605 15
Surrender values applied to pay running premiums.....	21,268 44
Dividends applied to pay running premiums.....	633,328 56
Surrender values applied to purchase paid up insurance and annuities	233,333 70
Cash paid stockholders for interest or dividends.....	175,000 00
Commissions to agents.....	614,922 18
Taxes.....	137,738 64
Rent.....	27,087 15
Salaries and allowances for agencies.....	23,427 49
Medical examiners' fees and inspection of risks.....	42,811 73
Salaries of officers and office employees.....	122,526 40
Miscellaneous expenses.....	120,473 56
Total disbursements, life department.....	\$ 5,592,880 61
do accident department.....	372,379 39
Total disbursements.....	\$ 5,965,260 00

ASSETS.

Cost of real estate, less encumbrances.....	\$ 486,348 25
Loans on bonds and mortgages (first liens) on real estate.....	25,200,422 44
Loans secured by pledge of bonds, stock and other marketable collaterals.....	422,672 65
Loans made to policy-holders on the company's policies assigned as collaterals.....	1,058,715 00
Premium notes, loans or liens on policies in force.....	660,778 17
Cost value of bonds and stocks owned absolutely.....	12,872,180 31
Cash on hand and in banks.....	2,768,279 30
Agents' ledger balances.....	25,662 22
Loans on personal security.....	1,350 00
Total net or ledger assets.....	\$ 43,496,408 34
Deduct agents' credit balances.....	15,361 68
Total net or ledger assets.....	\$ 43,481,046 66

OTHER ASSETS.

Interest due and accrued.....	1,148,652 61
Market value of stocks and bonds over cost.....	574,571 85
Net amount of uncollected and deferred premiums.....	380,013 25
Total assets as per books of company.....	\$ 45,584,284 37
Deduct items not admitted.....	27,012 22
Total assets (less items not admitted).....	\$ 45,557,272 15

ÆTNA LIFE—*Concluded.*

LIABILITIES.

Net reinsurance reserve, Actuaries' Table of Mortality, 4 per cent.	\$ 37,796,392 00
Total unsettled claims.	218,244 00
Commissions due to agents on premium notes when paid.	392 54
Amount of all unpaid dividends or surpluses, or other description of profits due policy-holders.	591,884 27
Premiums paid in advance.	8,352 79
Bills payable.	8,495 43
Liability under cancelled policies.	20,473 00
Total liabilities, accident department.	201,535 87
Total liabilities.	\$ 38,845,769 90
Gross surplus.	\$ 6,711,502 25
Capital stock paid up.	1,500,000 00
Gross divisible surplus.	\$ 4,961,502 25

RISKS AND PREMIUMS.

LIFE.

Number of new policies issued during the year.	10,586
Amount of said policies.	\$ 21,577,940 00
Number of policies terminated during the year.	8,638
Amount terminated.	16,734,268 00
Number of policies in force at date of statement.	87,658
Net amount of said policies.	<u>145,635,941 00</u>

Department of Finance—Insurance Branch.

THE BRITISH EMPIRE MUTUAL LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—Rt. Hon. Sir JOHN GORST, Q.C., M.P.

Secretary and Actuary—GERALD H. RYAN, F.I.A.

Principal Office—London, England.

Chief Agent in Canada—F. STANCLIFFE. | *Head Office in Canada*—Montreal.

(Incorporated, 26th February, 1847. Commenced business in Canada,
7th February, 1883.)

No capital.

ASSETS IN CANADA.

Value of real estate in Canada held by the company.....	\$ 229,779 73
Mortgages on real estate in Canada.....	1,172,125 40
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals.....	114,878 41
Stocks and bonds in deposit with the Receiver General:—	
	Par Value.
Province of British Columbia.....	\$ 7,056 67
Canada 4 per cent bonds, 1885.....	7,300 00
City of Ottawa bonds.....	24,333 33
South Australian bonds.....	34,553 33
City of London bonds.....	60,000 00
Carried out at par value.....	133,243 33
Montreal Gas Company bonds (par value).....	25,000 00
Cash at head office in Canada.....	23,568 86
Cash in banks, viz. :—	
Bank of Montreal.....	\$ 59,827 48
Merchants' Bank of Halifax.....	25,000 00
Banque du Peuple.....	15,000 00
Total.....	99,827 48
Agents' ledger balances.....	10,375 27
Bills receivable.....	3,765 89
Interest due.....	\$ 9,981 02
Interest accrued.....	16,685 03
Total.....	26,666 05
Rents due.....	\$ 99 95
Rents accrued.....	1,105 84
Total.....	1,205 79
Gross premiums due and uncollected on Canadian policies in force.....	\$ 23,322 94
Deduct cost of collection, at 10 percent.....	2,332 29
Net outstanding premiums.....	20,990 65
Total assets in Canada.....	<u>\$1,861,426 86</u>

BRITISH EMPIRE—Continued.

LIABILITIES IN CANADA.

*Amount of reserve on all outstanding policies in Canada.....	\$1,200,000 00
Claims for death losses resisted, in suit (accrued in previous years).....	\$ 5,000
Total amount of unsettled claims in Canada.....	5,000 00
Total liabilities in Canada.....	<u>\$1,205,000 00</u>

INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life policies in Canada.....	\$ 236,558 05
Deduct premiums paid to other companies for reinsurance.....	12,997 08
Net premium income.....	\$ 223,560 97
Received for rents.....	5,003 96
Interest on mortgages, etc.....	78,369 85
Total income in Canada.....	<u>\$ 306,934 78</u>

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada.....	\$ 144,478 00
Deduct amount received from other companies for reinsured death claims.....	86,632 70
Net amount paid for death claims in Canada.....	\$ 57,845 30
Net amount paid on account of matured endowments.....	12,766 33
Total amount paid for death claims and matured endowments.....	\$ 70,611 63
Cash paid to annuitants.....	817 72
Amount paid for surrendered policies.....	17,028 25
Cash dividends paid to Canadian policy-holders.....	133 00
Total net amount paid to policy-holders in Canada.....	\$ 88,590 60
Cash paid for commissions, salaries and other expenses of officials in Canada.....	29,068 09
Cash paid for taxes.....	1,492 92
Miscellaneous payments, viz.:—	
Charges, \$1,382.59; travelling expenses, \$1,342.98; stationery, \$447.70; legal expenses, \$1,213.23; rent, \$1,755.00; advertising, \$566.50; fines and fees, \$8.....	6,716 00
Total expenditure in Canada.....	<u>\$ 125,867 61</u>

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	155
Amount of said policies.....	\$ 434,100 00
Amount of said policies reinsured in other licensed companies in Canada.....	65,000 00
Number of policies become claims in Canada during the year.....	31
Amount of said claims.....	156,222 33
Amount of above claims reinsured in other licensed companies in Canada.....	86,632 70

*Estimated by the Department, on basis of Institute of Actuaries' H. M. Table with 4½ per cent interest.

Department of Finance—Insurance Branch.

BRITISH EMPIRE—Continued.

MISCELLANEOUS—Concluded.

Number of policies in force in Canada at date	2,791
Amount of said policies	\$5,997,696 11
Bonus additions thereon	71,464 14
Total	\$6,069,160 25
Less amount of said policies reinsured in other licensed companies in Canada	266,843 00
Net amount in force, 31st December, 1896	5,802,317 25

Number and amount of policies terminated during the year in Canada:—

1. By death (including bonus additions, \$956)	24	\$	143,456 00
2. By maturity (including bonus additions, \$1,333)	7		12,766 33
3. By surrender (including bonus additions, \$1,759.50)	80		158,734 50
(For which cash value has been paid, \$17,028.25).			
4. By surrender (including bonus additions, \$537), \$40,537.			
(For which paid up policies have been granted to amount of \$18,687.)			
Difference of amounts carried out			21,850 00
5. By lapse (including bonus additions, \$98)	149		252,598 00
Total (including (\$4,683.50 bonus additions) ..	260	\$	589,404 83

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$74,402.14)	2,914	\$6,263,719 58
Policies issued during the year	161	454,100 00
Bonuses added during the year		1,512 50
Reinstated (including bonus additions \$233) ..	7	12,233 00
Policies terminated as above	260	589,404 83
Policies not taken	31	73,000 00
Policies in force at date of statement (including bonus additions, \$71,464.14)	2,791	6,069,160 25

Number of insured lives .. No Return.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

NEW BUSINESS.

During the year, 1394 proposals were received for the assurance of £1,009,773. The policies issued were 1154 in number, assuring £792,648, and carrying premiums of £31,817.

Reinsurances were effected with other companies for £116,490, at premiums of £3,365.

Immediate annuities, 25 in number, were granted for £2,443 per annum, the consideration money received being £21,491.

The new assurances completed were in excess of those of 1895 by no less than £112,132.

REVENUE FROM PREMIUMS AND INTEREST.

The total premium income for the year was £275,194, after deduction of reinsurance payments. The revenue from interest was £97,459, being at the rate of £3 18s. 10d. per cent (after deducting income tax), calculated upon the average funds of the year, invested and uninvested.

BRITISH EMPIRE—*Continued.*

DEATH CLAIMS AND EXPENDITURE.

The mortality among the lives assured was again much below the estimate, and resulted in a considerable profit. 372 deaths occurred, and claims thus arose under 418 policies, assuring £140,745, inclusive of reversionary bonus.

Four annuitants in receipt of £335 4s. 4d. per annum also died during the year.

The disbursements on account of commission and management expenses show a reduced percentage on the premium receipts.

In addition to the above charges, there was an exceptional item of expenditure on account of the purchase of the business of the Positive and the liquidation of that company.

TOTAL FUNDS AND POLICIES IN FORCE.

At the close of the year the total funds amounted to £2,549,942, showing an increase of £154,829 as a result of the operations of the year. The policies in force were 25,456 in number, assuring £8,581,248, including bonus additions (after deduction of re-assurances); and 146 securing annuities of £12,175 per annum.

The basis of valuation adopted is as follows :

English policies.—Hm. mortality table, interest $3\frac{1}{2}$ per cent net premium valuation.

Canadian policies.—Hm. mortality table, interest $3\frac{1}{2}$ per cent net premium valuation.

“Western counties” policies.—Hm. mortality table, interest $3\frac{1}{2}$ per cent. Reserve for expenses and profits, 15 per cent of the future premiums (no negative values).

Annuities.—Government annuity table (1883), interest $3\frac{1}{2}$ and $3\frac{1}{2}$ per cent, as above.

The valuation brings out a surplus of £102,924, apart from the reserve fund of £47,945, and the directors have resolved that a sum of £98,430 be divided among the participating policy-holders, and the balance be carried to reserve, making that fund £52,439. The divisible surplus of £98,430 will be sufficient to provide a uniform reversionary bonus at the rate of £1 7s. 6d. per cent per annum in the temperance section, and £1 5s. per cent per annum in the general section, and four-fifths of these reversionary bonuses respectively in the case of Canadian participating policies.

The bonus now declared is appreciably higher than the average bonus allotted at the last distribution of profits, and the members will be gratified to observe that the company's prosperity during the triennium just ended has enabled the directors to make a large distribution of surplus, to add considerably to the reserve fund, and to reduce the rate of interest assumed in the valuation of the home policies—the great majority of the entire contracts—from $3\frac{1}{2}$ to $3\frac{1}{4}$ per cent. It is evident that the profits of the triennium would have permitted the distribution of a much larger bonus than that now declared, but the directors confidently believe that the adoption of a consistent policy of applying a portion of the surplus to strengthening the valuation and other reserves will be cordially approved by the members, more particularly at a time like the present, when the difficulty of investing capital safely and remuneratively, and a restricted yield of profit from other sources, have led several life offices of high repute to reduce their rate of bonus.

The members are reminded that the next valuation will be made at the end of 1899, the succeeding one at the end of 1901, after which last named date the valuations will take place at the end of every five years.

Department of Finance—Insurance Branch.

BRITISH EMPIRE—Concluded.

REVENUE ACCOUNT.

	£	s.	d.
Amount of funds at the beginning of the year (less Positive shareholders' fund and assets written down).....	2,395,112	19	6
Premiums (less reassurances).....	275,194	10	5
Consideration for annuities.....	21,491	4	8
Interest (less tax).....	97,459	16	11
Fines and fees.....	137	5	9
Claims.....			
Endowments matured.....	140,745	17	2
Surrenders.....	12,135	4	10
Annuities.....	18,636	18	9
Commission.....	8,354	13	8
Expenses of management.....	14,971	6	3
Cash bonus.....	33,868	18	9
Bonus reduction of premiums.....	534	1	9
Re transfer of Positive business (bonus to shareholders and sundry expenses of transfer).....	2,042	19	10
Amount of funds at the end of the year (as per balance sheet)....	8,164	10	9
	2,549,942	5	6
	<u>£2,789,395</u>	<u>17</u>	<u>3</u>

BALANCE SHEET ON 31ST DECEMBER, 1896.

	£	s.	d.		£	s.	d.
LIABILITIES.				ASSETS.			
Assurance fund.....	£2,501,996	6	10	Mortgages on property within the United Kingdom.....	367,782	5	8
Reserve fund.....	47,945	18	8	Mortgages on property out of the United Kingdom.....	249,325	5	8
Claims admitted or announced.....				Loans on reversions.....	110,977	14	8
Outstanding accounts.....				Loans on life interests.....	330,676	7	10
				Loans on the company's policies and on Positive notes.....	159,849	2	3
				Loans on personal security (with life policies and other collateral securities).....	86,828	9	10
				Investments:—			
				Indian government securities.....	310,180	0	0
				Colonial government securities.....	100,992	0	0
				Municipal securities.....	28,768	0	0
				Foreign government securities.....	13,759	0	0
				Railway debentures and debenture stock.....	235,697	19	8
				Railway stock and other stocks (preference and ordinary).....	114,736	0	0
				House property and land.....	190,699	8	4
				Ground rents.....	99,776	8	6
				Reversions.....	52,327	1	2
				Life interests.....	1,789	8	3
				Furniture and fixtures at head office and branches.....	1,213	3	6
				Agents' balances.....	12,284	19	5
				Outstanding premiums (payable in January).....	40,850	14	6
				Outstanding interest.....	6,361	19	9
				Accrued interest.....	28,421	13	8
				Cash:—			
				On deposit.....	21,533	10	3
				In hand and on current account.....	29,567	7	3
					<u>£2,593,798</u>	<u>0</u>	<u>2</u>

In accordance with the custom of the Positive Company and other insurance companies transacting business in India, the rupee is taken, on both the debit and credit sides of the account, as the equivalent of 2s. sterling.

CANADA LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President and Managing Director—A. G. RAMSAY.*Secretary*—R. HILLS.*Chief Agent*—A. G. RAMSAY.*Head Office*—Hamilton, Ont.

(Organized, 21st August, 1847 ; incorporated, 25th April, 1849, by Act of the Legislature of the late Province of Canada, 12 Vic., Cap. 168 ; amended in 1879 by 42 Vic., Cap. 71, and in 1893 by 56 Vic., Cap. 76 ; commenced business in Canada, 21st August, 1847.)

CAPITAL.

Amount of capital authorized and subscribed for \$1,000,000 00
 Amount of capital paid up in cash 125,000 00

(For List of Shareholders see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (less encumbrances) held by the company :

Buildings in Hamilton, Toronto, Montreal and elsewhere \$1,573,213 86
 Amount secured by way of loans on real estate by bond or mortgage,
 first liens 4,082,074 58
 Amount of loans secured by bonds, stocks or other marketable collaterals 2,551,931 58

Viz.:—Upon stock and bonds of—

	Par value.	Market value.	Amount loaned thereon.
30 shares Hamilton Gaslight Co.	\$ 1,200 00	\$ 1,920 00	\$ 900 00
7 do do	280 00	448 00	280 00
18 do do	720 00	1,152 00	1,000 00
200 do Central Canada Loan and Savings Co	20,000 00	24,000 00	35,000 00
200 do Toronto Savings and Loan Co	20,000 00	23,000 00	
593 do Toronto General Trust Co	7,412 50	17,419 00	16,500 00
9 do Hamilton Gaslight Co	360 00	576 00	330 00
164 do Dominion Bank	8,200 00	18,860 00	17,000 00
759 do British America Assurance Co	37,950 00	45,540 00	80,260 00
1,461 do Western Assurance Co	29,220 00	46,167 00	
100 do Bell Telephone Co	10,000 00	15,600 00	13,800 00
45 do Hamilton Provident and Loan	4,500 00	4,950 00	8,400 00
50 do Hamilton Provident and Loan	1,000 00	1,100 00	
and policies in the Canada Life, Mutual Life and North American Life for	35,500 00	5,651 00	
407 do Western Assurance Co	8,140 00	12,861 00	13,500 00
31 do Bank of Commerce	1,550 00	1,953 00	
19 do Hamilton Provident and Loan	1,900 00	2,090 00	1,900 00
5 do do do	500 00	550 00	500 00
15 do do do	1,500 00	1,650 00	1,500 00
300 do Canada Southern Railway Co	30,000 00	15,000 00	16,000 00
and policy in Canada Life Assurance Co. for	5,000 00	2,551 00	
300 do Confederation Life Association	3,000 00	8,350 00	6,000 00
1,000 do Toronto Railway Co	100,000 00	70,000 00	56,002 50

Department of Finance—Insurance Branch.

CANADA LIFE—Continued.

Kingston, Napanee and Western Ry. bonds, 6 per cent.....	\$ 500,000 00	\$ 500,000 00	} \$ 449,510 40
Bay of Quinté Ry. and Nav. Co.'s bonds, 6 per cent.....	60,000 00	60,000 00	
Parish of St. Andrew's, P. Q., bonds, 5 per cent	8,848 68	8,848 68	8,848 68
St. Lawrence and Adirondack Ry. bonds, 5 per cent.....	300,000 00	330,000 00	300,000 00
Lake Erie and Detroit River Ry. bonds, 6 per cent.....	900,000 00	900,000 00	} 800,000 00
4,625 shares H. Walker, Sons & Co. (Ltd.)..	453,250 00	453,250 00	
Alberta Ry. and Coal Co. (guaranteed bonds)..	550,000 00	555,500 00	550,000 00
Parish of St. Henri des Tanneries.....	40,000 00	40,000 00	40,000 00
51 Bonds, Grand Trunk Ry. (Owen Sound Br.)	51,000 00	51,000 00	35,700 00
220 shares Sandwich, Windsor and Amherstburg Ry. and policies in the Standard Life....	22,000 00	11,000 00	} 8,000 00
New York Life, Equitable Life, Mutual Life and Canada Life for.....	33,000 00	10,192 00	
55 shares Sandwich, Windsor and Amherstburg and policy in the Canada Life for.....	5,500 00	2,750 00	} 3,000 00
Hamilton and Dundas Street Ry. bonds 6 per cent.....	1,000 00	524 00	
Grant, Lottridge Brewing Co. (Ltd.) bonds, 6 per cent.....	5,000 00	5,000 00	4,000 00
780 shares, Grant, Lottridge Brewing Co., and policies in the Canada Life for.....	75,000 00	75,000 00	} 90,000 00
	78,000 00	78,000 00	
	30,000 00	9,495 00	
Total.....	\$3,440,531 18	\$3,411,947 68	\$2,551,931 58

Amount of loans, as above, on which interest has been over due for one year or more previous to statement, \$87,386.50.

Amount of loans made in cash to policy-holders on the company's policies assigned as collaterals (including \$32,600 loans on the policies of other companies) 2,073,668 09
 Premium obligations on policies in force 67,992 66

Debentures owned by the company:—

City—	Municipality.	Value in account.
	Kamloops, B. C.....	\$ 15,000 00
	Three Rivers, Que.....	20,000 00
	Vancouver, B. C.....	15,500 00
	Victoria, B. C.....	405,000 00
	St. Thomas.....	7,755 08
	Toledo, Ohio.....	100,000 00
	Moncton, N. B.....	20,500 00
	Winnipeg, Man.....	45,920 97
		\$ 629,676 05
County—		
	Compton, Que.....	\$ 973 34
	Digby, N. S.....	28,600 00
	Minnedosa, Man.....	8,000 00
	Queen's, N. S.....	7,000 00
	Pontiac, Que.....	100,000 00
		\$ 144,573 34
Town—		
	Windsor.....	\$ 66,470 04
	Tilsonburg.....	3,000 00
	Ingersoll.....	57,000 00
	Sarnia.....	20,000 00
	Niagara Falls.....	7,550 00
	Mitchell.....	15,000 00
	Dresden.....	246 56
	Kincardine.....	8,000 00
	Peterboro'.....	14,500 00
	St. John's, Q.....	60,000 00
	Beauharnois, Q.....	10,000 00
	Seaforth.....	4,000 00
	Orangeville.....	15,000 00

CANADA LIFE—*Concluded.*Debentures owned by the company—*Continued.*

Municipality. <i>Town—Continued.</i>	Value in account.
Orillia	2,300 00
St. Henri, Q	22,000 00
Petrolia	21,446 64
Cornwall	2,416 00
Amherstburg	9,156 75
Walkerton	7,000 00
Wingham	11,000 00
Uxbridge	5,000 00
Calgary, N. W. T.	19,700 00
Toronto Junction	61,500 00
Brampton	53,303 04
Sydney, N.S.	7,000 00
Dartmouth, N. S.	2,000 00
North Sydney, N. S.	5,000 00
Buckingham, Q.	1,000 00
Chicoutimi, Q.	3,459 86
Maisonneuve, Q. (Par value \$35,000)	41,441 13
	<hr/>
	\$ 555,490 02
<i>Village—Clinton</i>	\$ 6,000 00
Exeter	4,500 00
Caledonia	7,000 00
Hochelaga, Q.	20,000 00
Georgetown	11,600 00
Ste. Cunegonde, Q.	87,000 00
St. Jean Baptiste, Q.	35,000 00
Wingham	2,500 00
Côte, St. Louis, Q.	1,900 00
Alliston	3,400 00
Madoc	7,500 00
Brussels	9,000 00
St. Gabriel, Q.	65,000 00
Parkdale	30,000 00
Blyth	5,300 00
Aylmer	11,578 53
Thamesville	3,249 19
Port Elgin	1,111 79
Uxbridge	10,000 00
Dunnville	3,215 00
Lucknow	4,500 00
Essex Centre	2,668 00
Tottenham	628 00
Kingsville	672 00
Wallaceburg	10,458 72
London West	15,000 00
Leamington	7,698 12
Port Stanley	246 56
Tilbury Centre	2,998 92
Tara	1,000 00
Northville, Mich	30,000 00
St. Aimé, Q.	3,654 94
Rigaud, Q.	4,515 75
	<hr/>
	\$ 408,895 52
<i>Township—Dover</i>	\$ 5,019 25
South Colchester	273 00
Raleigh	1,515 31
Mersea	9,622 11
St. Jean Baptiste, Man.	290 00
Torbolton, Man.	600 00
Melbourne, Man.	1,500 00
Alfred	944 00
Dunwich	3,785 26
Caradoc	2,315 49
Ferris	298 25
Howard	1,165 72
	<hr/>
	\$ 27,328 39

Department of Finance—Insurance Branch.

CANADA LIFE—Continued.

Debentures owned by the company—Continued.

Municipality.	Value in account.
<i>Synopsis</i> —City.....	\$ 629,676 05
County.....	144,573 34
Town.....	555,490 02
Township.....	27,328 39
Village.....	408,895 52
Total municipal debentures, value in account.....	\$1,765,963 32

Stocks and bonds owned by the company :—

	Par value.	Value in account.	Market value.
<i>Bank Stocks</i> —Merchants' Bank.....	\$ 66,500 00	\$ 112,385 00	\$ 112,385 00
Dominion Bank.....	40,000 00	92,000 00	92,000 00
Standard Bank.....	26,850 00	43,302 50	43,302 50
Imperial Bank.....	57,000 00	101,310 00	101,310 00
Molsons Bank.....	2,000 00	3,360 00	3,360 00
Bank of Hamilton.....	100,100 00	152,154 00	152,154 00
Bank of Toronto.....	39,900 00	91,760 00	91,760 00
Bank of Montreal.....	60,000 00	136,000 00	136,000 00
Bank of Commerce.....	60,000 00	75,600 00	75,600 00
	\$ 452,350 00	\$ 807,871 50	\$ 807,871 50
<i>Loan Companies' Stock</i> —Canada Landed and National Investment Company...\$	5,000 00	\$ 5,400 00	\$ 5,400 00
Huron and Erie.....	22,300 00	34,206 00	34,206 00
Trusts Corporation of Ontario.....	2,000 00	2,000 00	2,000 00
	\$ 29,300 00	\$ 41,606 00	\$ 41,606 00
<i>Gas Companies' Bonds</i> —Montreal.....	\$ 150,000 00	\$ 157,500 00	\$ 157,500 00
<i>Gas-light Companies' Stock</i> —Hamilton....\$	7,412 00	\$ 11,859 20	\$ 11,859 20
Toronto.....	100,000 00	200,000 00	200,000 00
	\$ 107,412 00	\$ 211,859 20	\$ 211,859 20
<i>Loan Companies' Debentures</i> —Central Can- ada Loan and Savings Company\$	100,000 00	\$ 100,000 00	\$ 100,000 00
<i>Bridge Companies' Debentures</i> —Dorchester.\$	6,000 00	\$ 6,000 00	\$ 6,000 00
<i>Telegraph Companies' Stock</i> —Dominion...\$	6,700 00	\$ 8,509 00	\$ 8,509 00
Montreal.....	8,000 00	13,112 00	13,112 00
	\$ 14,700 00	\$ 21,621 00	\$ 21,621 00
<i>Railway Bonds</i> —Wellington, Grey & Bruce.\$	6,813 33	\$ 6,482 41	\$ 6,482 41
Central Counties.....	15,000 00	13,500 00	13,500 00
	\$ 21,813 33	\$ 19,982 41	\$ 19,982 41
<i>Street Railway Bonds</i> —Toronto.....	\$ 500,000 00	\$ 500,000 00	\$ 500,000 00
<i>Water-works Companies' Debentures</i> —			
Belleville.....	\$ 140,000 00	\$ 140,000 00	\$ 140,000 00
Berlin.....	80,000 00	80,000 00	80,000 00
Cobourg.....	60,000 00	60,000 00	60,000 00
Waterloo.....	18,000 00	18,000 00	18,000 00
Ingersoll.....	60,000 00	60,000 00	60,000 00
Lindsay.....	57,000 00	57,000 00	57,000 00
Cornwall.....	12,000 00	12,000 00	12,000 00
	\$ 427,000 00	\$ 427,000 00	\$ 427,000 00
<i>Rolling Stock Companies Debentures</i> —Vic- toria Rolling Stock Company.....\$	298,000 00	\$ 298,000 00	\$ 298,000 00

CANADA LIFE—Continued.

Stocks and bonds owned by the company—Continued.

	Par value.	Value in account.	Market value.
<i>Telephone Companies' Stock</i> —Bell Telephone Company.....	\$ 12,000 00	\$ 18,480 00	\$ 18,480 00
<i>Telephone Companies' Bonds</i> —Bell Telephone Company.....	\$ 353,000 00	\$ 377,500 00	\$ 377,500 00
<i>Harbour Debentures</i> —Montreal.....	\$ 359,000 00	\$ 353,987 00	\$ 353,987 00
<i>Newfoundland Government Inscribed Stock</i>	\$ 48,666 66	\$ 48,666 66	\$ 48,666 66
<i>United States Government Bonds</i>	\$ 100,000 00	\$ 113,500 00	\$ 113,500 00
<i>Railway Companies' Stocks</i> —			
Canadian Pacific.....	\$ 200,000 00	\$ 110,000 00	\$ 110,000 00
Canada Southern.....	200,000 00	92,000 00	92,000 00
	\$ 400,000 00	\$ 202,000 00	\$ 202,000 00
<i>Electric Light Debentures</i> —Toronto.....	\$ 350,000 00	\$ 350,000 00	\$ 350,000 00
<i>Cotton Companies' Bonds</i> —Dominion Cotton Company.....	\$ 146,000 00	\$ 146,000 00	\$ 146,000 00
<i>Guaranteed Railway Annuities</i> —Grand Trunk Railway.....	\$ 6,594	\$ 6,594	\$ 6,594
<i>Summary</i> —Bank stocks.....	\$ 452,350 00	\$ 807,871 50	\$ 807,871 50
Loan companies' stock.....	29,300 00	41,606 00	41,606 00
Gas light companies' stock.....	107,412 00	211,859 20	211,859 20
Gas companies' bonds.....	150,000 00	157,500 00	157,500 00
Loan companies' debentures.....	100,000 00	100,000 00	100,000 00
Bridge companies' debentures.....	6,000 00	6,000 00	6,000 00
Telegraph companies' stock.....	14,700 00	21,621 00	21,621 00
Railway bonds.....	21,813 33	19,982 41	19,982 41
Street railway bonds.....	500,000 00	500,000 00	500,000 00
Water works companies' debentures.....	427,000 00	427,000 00	427,000 00
Newfoundland Government inscribed stock.....	48,666 66	48,666 66	48,666 66
United States Government bonds.....	100,000 00	113,500 00	113,500 00
Rolling stock companies' debentures.....	298,000 00	298,000 00	298,000 00
Railway companies' stock.....	400,000 00	202,000 00	202,000 00
Telephone companies' stock.....	12,000 00	18,480 00	18,480 00
Telephone companies' bonds.....	353,000 00	377,500 00	377,500 00
Harbour debentures.....	359,000 00	353,987 00	353,987 00
Electric light debentures.....	350,000 00	350,000 00	350,000 00
Cotton companies' bonds.....	146,000 00	146,000 00	146,000 00
Guaranteed railway annuities.....	6,594 00	6,594 00	6,594 00
Totals	\$3,881,835 99	\$4,208,167 77	\$4,208,167 77

Total debenture, stocks, &c., carried out at value in account.....\$5,974,131 09
Cash at head office.....648 37

Cash in banks, viz. :—

National Bank of Scotland.....	\$ 608 11	
Bank of Hamilton.....	19,546 83	
Bank of Montreal.....	113,922 73	
Bank of Commerce.....	112,691 87	
Savings Bank of Central Canada Loan and Savings Co.....	56,391 91	
Bank of Hamilton, special deposit.....	25,000 00	
		319,361 50
Office furniture.....		7,378 00
Total		\$16,650,399 73

Department of Finance—Insurance Branch.

CANADA LIFE—Continued.

OTHER ASSETS.

Interest due	\$ 61,932 95	
do accrued	248,756 76	
Total carried out.....		310,689 71
Rents due	\$ 7,532 66	
do accrued	6,056 60	
Total carried out.....		13,589 26
Net amount of uncollected and deferred premiums on new business, \$40,060.34 ; on renewals, \$405,787.46		445,847 80
Total assets.....		\$17,420,526 50

LIABILITIES.

Amount computed to cover the net present value of all policies in force	\$16,022,296 00	
Deduct value of policies reinsured	64,679 00	
*Net reinsurance reserve.....		\$15,957,617 00
Claims for death losses due and unpaid (\$11,042 accrued in previous years)	\$ 55,727 98	
Claims for death losses adjusted but not due	40,114 10	
Claims for death losses unadjusted, but not resisted	7,362 50	
Claims for death losses resisted—in suit (accrued in previous years)	1,026 05	
Total.....		104,230 63
Reserve on cancelled policies upon which a surrender value may be demanded		115,062 00
Amount at credit of stockholders		29,506 80
Amount of dividends or bonuses to policy-holders due and unpaid		19,523 63
Premiums paid in advance		1,512 20
Suspense account		1,085 24
Contingent account		30,000 00
Total liabilities.....		\$16,258,537 50
Surplus on policy-holders' account.....		\$1,161,989 00
Capital stock paid up		\$ 125,000 00
Surplus above all liabilities (including capital stock paid up).....		\$1,036,989 00

INCOME.

Cash received for premiums	\$1,848,469 04	
Premiums paid by dividends	192,068 71	
Total.....		\$2,040,537 75
Deduct premiums paid to other companies for reinsurance	14,821 81	
Total premium income.....		\$2,025,715 94
Received for interest and dividends		692,017 58
Received for rents		23,093 24
Suspense account		1,085 24
Total income.....		\$2,741,912 00

*Upon basis of American Experience table of mortality, with 4 per cent interest.

CANADA LIFE—Continued.

EXPENDITURE.

Cash paid for death losses.....	\$ 815,390 56	
Premium obligations used in payment of same.....	3,225 13	
Total amount paid for death claims (of this amount \$87,085, and \$6,423.38 profits, making \$93,508.38, accrued in previous years).....	\$ 818,615 69	
Cash paid for matured endowments.....	116,496 73	
Premium obligations used in payment of same.....	1,947 79	
Total paid for matured endowments.....	118,444 52	
Total net amount paid for death claims and matured endowments (including bonuses on death claims \$92,123.99, and on matured endowments, \$16,544.52).....	\$ 937,060 21	
Cash paid to annuitants.....	400 00	
Cash paid for surrendered policies.....	118,244 06	
Premium obligations used in payment of dividends to policy-holders.....	157 92	
Cash dividends paid to policy-holders.....	60,367 93	
Cash dividends applied in payment of premiums.....	191,910 79	
Cash paid stockholders for interest or dividends.....	25,000 00	
Commissions, salaries and other expenses of officials.....	277,387 63	
Taxes, licenses, fees or fines.....	7,395 19	
Miscellaneous payments, viz.:—Solicitors' charges, \$991.42; travelling expenses of agents and others, \$5,485.79; rents, \$32,967.92; fuel, \$71.60; light, \$727.31; stationery, \$5,219.24; printing and advertising, \$7,890.88; books and periodicals, \$955.23; postage, exchange, etc., \$8,207.99; sundries, including cleaning offices, telephones, telegrams, express, freight, guarantee premiums, elevator accident insurance, valuation of policies, etc., \$7,789.99; written off office furniture, \$819.65.....	71,127 02	
Total expenditure.....	\$1,689,050 75	

*PREMIUM NOTE ACCOUNT.

Premium obligations on hand at 31st December, 1895.....	\$ 74,523 60
Deductions during the year, viz.:—	
Amount of obligations used in payment of claims.....	5,172 92
do do in payment of dividends to policy-holders.....	157 92
do do redeemed in cash.....	1,200 10
Total deductions.....	\$ 6,530 94
Balance, premium obligations at 31st December, 1896.....	\$ 67,992 66

MISCELLANEOUS.

Number of new policies reported during the year as taken.....	2,043
Amount of said policies.....	\$4,635,777 75
Amount of said policies reinsured in other licensed companies in Canada.....	47,247 87
Number of policies become claims during the year.....	376
Amount of said claims (including profits, \$110,463.72).....	937,947 42
Number of policies in force at date.....	32,302
Amount of said policies.....	\$ 66,947,039 65
Add bonus profits.....	3,800,517 56
Total.....	\$ 70,747,557 21
Deduct amount of said policies reinsured in other licensed companies in Canada, including bonus profits, \$9,180.11.....	372,160 62
Net amount of policies in force at 31st December, 1896.....	70,375,396 59

*Being half credit debts.

Department of Finance—Insurance Branch.

CANADA LIFE—Continued.

Number and amount of policies terminated during the year,
not including bonus additions:—

	No.	Amount.
1. By death	318	\$ 725,583 70
2. By maturity	58	101,900 00
3. By surrender	347	641,826 00
(For which cash value has been paid, \$118,244.06.)		
4. By surrender, \$244,925. (For which paid-up policies have been granted to amount of \$62,499.67.) Difference of amounts carried out		182,425 33
5. By lapse	836	2,052,663 00
Total	1,559	\$ 3,704,398 03

	No.	Amount.
Policies in force at beginning of year (not including bonus profits)	31,858	\$66,514,073 93
Policies revived during the year	82	162,500 00
Policies issued during the year	2,321	4,980,982 42
Policies terminated as above and by change to paid-up policies .	1,638	3,766 897 70
Policies terminated otherwise, being not taken policies of this year as well as those of previous years, returned by agents	321	943,619 00
Gross policies in force at date of statement (not including bonus profits)	32,302	66,947,039 65

Bonuses in force at 31st December, 1895		\$4,027,321 74
Bonuses added, revived and changed		12,455 16

Bonuses terminated:—		\$4,039,776 90
By death	\$ 88,469 57	
By matured endowments	14,935 37	
By free policies	4,199 28	
By lapse	29,505 75	
By change	75,731 80	
Surrendered	26,301 41	
Reduced	116 16	
		239,259 34

Bonuses in force on 31st December, 1896		\$3,800,517 56
---	--	-----------------------

Number of insured lives at beginning of year		23,278
Number of new insurers during the year		1,766
Number of deaths during the year among insured		232
Number of insured whose policies have been terminated during the year, otherwise than by death		1,174
Number of insured lives at date of statement		23,638

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS.

Gross premiums due and uncollected on policies in force	\$ 46,804 62	
Gross deferred premiums on same	19,166 40	
Total outstanding and deferred premiums	\$ 65,971 02	
Deduct cost of collection, at 10 per cent.	6,597 10	
Net outstanding and deferred premiums		\$ 59,373 92

CANADA LIFE—*Concluded.*

LIABILITIES.

Claims for death losses and matured endowments outstanding at 31st December, 1896.....	\$ 5,000 00
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INCOME.

Premiums received during the year ending 31st December, 1896.....	\$ 190,207 58
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EXPENDITURE.

Payments for death claims and matured endowments during the year ending 31st December, 1896.....	\$ 59,481 82
--	--------------

MISCELLANEOUS.

Number of new policies reported during the year as taken in other countries.....	446	
Amount of said policies.....		\$1,198,151 00
Number of policies become claims.....	11	
Amount of said claims.....		43,681 82
Number of policies in force in other countries at date.....	1,825	
Net amount of policies in force at 31st December, 1896.....		<u>5,361,709 00</u>

Number and amount of policies terminated during the year in other countries :—

1. By death.....	10	\$ 43,000 00
2. By maturity.....	1	500 00
3. By surrender.....	15	37,500 00
(For which cash value has been paid.)		
4. By surrender.....	8	37,500 00
(For which paid up policies have been granted.)		
5. By lapse, not taken, and reduced.....	199	816,368 00
6. By transfer.....	27	101,000 00
Total.....	<u>260</u>	<u>\$1,035,868 00</u>

Policies in force at 31st December, 1895.....	1,599	\$5,108,392 00
Policies issued during the year.....	450	1,175,115 00
Policies transferred from other agencies.....	47	114,070 00
Policies terminated as above.....	260	1,035,868 00
Policies in force at date of statement.....	<u>1,825</u>	<u>5,361,709 00</u>

Department of Finance—Insurance Branch.

THE COMMERCIAL UNION ASSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Chairman—JOHN TROTTER. | Secretary—HENRY MANN.
 Principal Office—19 and 20 Cornhill, London, England.
 Chief Agent in Canada—JAMES MCGREGOR. | Head Office in Canada—Montreal.
 (Incorporated, 28th September, 1861. Commenced business in Canada, 11th
 September, 1863.)

CAPITAL.

Amount of capital authorized and subscribed for.....	£ 2,500,000 stg.
Amount paid up.....	250,000 “

ASSETS IN CANADA.

(Specially Life Department.)

Amount secured by way of loans on real estate in Canada by bond or mortgage—first liens.....	\$ 75,433 32
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals (of this amount \$1,948.25 is on policies issued subsequent to 31st March, 1878).....	11,727 10
Premium obligations on Canadian policies in force (of this amount \$1,268 is on policies issued subsequent to 31st March, 1878).....	7,467 41
Stocks deposited with Receiver General—	
Cape of Good Hope 4 per cent stock.....	\$ 107,066 67
Canada 4 per cent stock.....	29,200 00
Canada 3 per cent stock.....	15,573 00
	\$ 151,839 67
	\$ 172,805 64
Carried out at market value.....	172,805 64
Cash at head office in Canada.....	377 64
Cash in banks, viz:—	
Bank of Montreal, Montreal, current account.....	\$ 1,287 65
do do special deposit.....	1,000 00
Total cash in banks.....	2,287 65
Agents' ledger balances in Canada.....	270 03
Interest accrued.....	399 40
Gross premiums due and uncollected on Canadian policies in force.....	\$ 4,347 27
Gross deferred premiums on same.....	1,345 48
Total outstanding and deferred premiums.....	\$ 5,692 75
Deduct cost of collection at 20 per cent.....	1,138 55
Net outstanding and deferred premiums (of this amount \$2,022.81 is on policies issued subsequent to 31st March, 1878).....	4,554 20
Total assets in Canada.....	\$ 275,322 39

COMMERCIAL UNION—*Continued.*

LIABILITIES IN CANADA—LIFE DEPARTMENT.

Under Policies issued previous to 31st March, 1878.

*Amount computed to cover the net reserve or reinsurance value of all outstanding policies in Canada.....	\$	185,536	80
Interim bonus, due and unpaid.....			20 19
Total liabilities to said policy-holders in Canada.....	\$	185,556	99

Under Policies issued subsequent to 31st March, 1878.

*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$	47,265	06
Claims for death losses unadjusted but not resisted.....			160 60
Total net liabilities to said policy-holders in Canada.....	\$	47,425	66
Total net liabilities to all policy-holders in Canada.....	\$	232,982	65

INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life policies in Canada.....	\$	15,517	97
Premiums paid by dividends.....			44 45
Total premium income.....	\$	15,562	42
Interest on first mortgage loan (remitted direct to head office).....			2,420 09
Interest on policy loans and fines for extension.....			703 67
Interest on bank deposit.....			30 15
Total income in Canada.....	\$	18,716	33

EXPENDITURE IN CANADA.

Amount paid on account of death claims (including bonus additions, \$1,816.41) of which \$3,713.01 accrued in 1895.....	\$	16,292	85
Amount paid for surrendered policies.....			904 07
Cash dividends applied in payment of premiums in Canada.....			44 45
Total net amount paid to policy-holders in Canada.....	\$	17,241	37
Cash paid for commissions, &c.....			1,404 27
Miscellaneous payments, viz. :—Medical fees, \$3.75 ; legal charges, \$13.50 ; insurance superintendence, \$8.46 ; postage and exchange, \$88.68 ; printing and stationery, \$1.75.....			116 14
Total expenditure in Canada.....	\$	18,761	78

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$	7,467	41
Total deductions.....			Nil.
Balance—note assets at end of year.....	\$	7,467	41

*Institute of Actuaries' H. M. Mortality Table, $4\frac{1}{2}$ per cent interest.

Department of Finance—Insurance Branch.

COMMERCIAL UNION—Continued.

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	None.	
Number of policies become claims in Canada during the year....	10	
Amount of said claims (including bonus additions, \$556.92).....		12,760 63
Number of policies in force in Canada at date.....	270	
Amount of said policies.....	\$ 521,519 23	
Add bonus additions.....	86,042 20	
Total net amount in force at 31st December, 1896..		607,561 43

Number of policies terminated during the year in Canada, viz.:		
	No.	Amount.
1. By death (inclusive of bonus, \$556.92).....	10	\$ 12,760 63
2. By surrender (inclusive of bonus, \$15.33) for which cash value has been paid, \$904.07.....	2	8,801 99
3. By surrender, \$15,081.20 (for which paid-up policies have been granted to amount of \$5,249.33). Difference of amounts carried out (including bonus additions, \$664.54).....		9,831 87
4. By lapse.....	1	2,000 00
Total (inclusive of bonuses, \$1,236.79).....	13	\$ 33,394 49

	No.	Amount.
Policies in force at beginning of year (inclusive of bonus, \$87,072.69).....	283	\$ 640,749 62
Policies terminated as above (inclusive of bonuses, \$1,236.79)....	13	33,394 49
Policies in force at date of statement (inclusive of bonuses, \$86,042.20).....	270	607,561 43

Number of insured lives at beginning of year.....	264
Number of deaths during the year among insured.....	7
Number of insured whose policies have been terminated during the year otherwise than by death.....	3
Number of insured lives at date of statement.....	254

DETAILS OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada (inclusive of bonuses, \$11,409.41).....	119	\$ 260,174 41
Policies terminated as above (including \$839.72 bonuses).....	11	30,943 70
Policies in force at date of statement (including bonuses, \$10,569.69.).....	108	229,230 71

COMMERCIAL UNION—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

LIFE DEPARTMENT.

The new business of the year consisted of £497,032, assured under 751 policies, while the corresponding premiums included in the account amounted to £19,713.

The claims by death, £88,171, were within the expected sum.

The surplus arising from the year's transactions amounted to £146,415, and the life fund was thus increased to £1,909,707.

The seventh valuation for the ascertainment of the quinquennial profit will be made at the close of 1897.

LIFE DEPARTMENT. REVENUE ACCOUNT, 1896.

<i>Dr.</i>	£ s. d.	<i>Cr.</i>	£ s. d.
To amount of life assurance fund at the beginning of the year	1,763,291 13 3	By claims under policies (including bonus additions), after deduction of sums reassured	88,171 6 9
New premiums	19,713 15 4	Endowment assurances matured	2,832 4 10
Renewal do	19,526 14 8	Surrenders	6,823 10 7
	216,240 10 0	Annuities	2,355 2 5
Deduct re-assurances	27,658 8 3	Reduction of premiums by bonus	370 9 10
	188,582 1 9	Commission	7,815 3 1
Premium for endowment certain	37 17 8	Expenses of management	13,589 6 3
Consideration for annuities	3,586 7 10	Bonuses to policy-holders taken in cash	114 5 0
Deduct re-assurances	582 0 0	Bad debt	0 15 1
	3,004 7 10	Amount of life assurance fund at the end of the year	1,909,707 2 9
Interest and dividends	74,351 10 8		
Profit on investment	2,210 18 5		
Profit on exchange	40 15 8		
Fines	265 1 4		
	<u>£2,031,784 6 7</u>		<u>£2,031,784 6 7</u>

BALANCE SHEET OF THE LIFE DEPARTMENT, 31ST DECEMBER, 1896.

LIABILITIES.	£ s. d.	ASSETS.	£ s. d.
Assurance fund	1,909,707 2 9	Mortgages on property within the United Kingdom	770,184 14 6
Life investment reserve fund	10,879 19 0	Mortgages on property out of the United Kingdom	138,839 8 2
Claims outstanding	23,304 14 7	Mortgages on rates raised under Acts of Parliament	80,153 17 10
Reassurance premiums due, but not paid	4,554 18 4	Loans upon life interest and reversions	275,584 4 3
Commission due, but not paid	2,294 9 8	Loans upon personal security	14,163 16 8
Annuities do do	136 5 11	Loans on the company's policies	51,635 17 1
Suspense account	133 7 11	Investments—	
Interest received in advance of due dates	1,092 3 5	Indian and Colonial government securities	112,041 18 6
		Foreign government securities	23,916 2 8
		United States railway securities	151,446 19 1
		Railway and other debentures and debenture stocks	94,549 12 5
		Railway and other preference stocks and shares	71,292 0 5
		Freehold ground rents	13,400 0 0
		Life policy purchased	1,646 16 10
		Branch and agency balances	34,595 4 5
		Outstanding premiums	12,281 18 4
		do interest	8,316 17 5
		Cash—On deposit	£80,048 7 6
		With bankers and in hand	18,881 14 8
			98,930 2 2
		Bills receivable	23 10 10
	<u>£1,953,003 1 7</u>		<u>£1,953,003 1 7</u>

(For general balance sheet see Fire Statement.)

Department of Finance—Insurance Branch.

THE CONFEDERATION LIFE ASSOCIATION.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—

HON. SIR WM. P. HOWLAND, C.B., K.C.M.G.

Managing Director and Chief Agent—

J. K. MACDONALD.

Head Office—Toronto.

(Incorporated 14th April, 1871, by 34 Vic., cap. 54; amended in 1874 by 37 Vic., cap. 88, and in 1879 by 42 Vic., cap. 72, and in 1890 by 56 Vic., cap. 45. Commenced business in Canada, 31st October, 1871.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$1,000,000 00
Amount paid up in cash.....	<u>100,000 00</u>

For List of Stockholders see Appendix.

ASSETS AS PER LEDGER ACCOUNTS.

Value in account of real estate held by the company (buildings in Toronto, Winnipeg and elsewhere).....	\$1,353,152 29
Amount secured by way of loans on real estate by bond or mortgage, first liens.....	2,488,445 41
Amount of loans secured by bonds, stocks or other marketable collaterals, viz.:.....	<u>95,141 50</u>

	No. of Shares.	Par value.	Market Value.	Amount of Loan.
Ontario Bank.....	74	\$ 7,400 00	\$ 5,920 00	\$ 7,300 00
Collateral mortgage on house property.....			2,000 00	
Imperial Bank.....	16	1,600 00	2,848 00	2,186 83
do.....	19	1,900 00	3,382 00	1,767 26
County of York debentures.....		10,777 44	10,777 44	10,777 44
Canada Permanent Loan Co.....	200	2,000 00	2,300 00	2,000 00
Ontario Industrial Loan Co.....	57	4,560 00	1,368 00	1,368 00
Trader's Bank.....	50	5,000 00	4,750 00	3,605 38
British America Assurance Co.....	50	8,500 00	10,200 00	7,001 60
London and Canadian Loan & Agency Co.....	600	4,200 00	3,906 00	3,700 00
do.....	50	350 00	325 50	277 90
Royal Loan Co., Brantford.....	200	10,000 00	10,000 00	9,692 22
Ontario Bank.....	237½	23,733 33	18,986 67	18,108 87
Collateral mortgages.....		1,300 00	1,300 00	
Western Assurance Co.....	500	10,000 00	16,175 00	21,300 00
British America Assurance Co.....	156	7,800 00	9,360 00	
Canada Permanent Loan Co.....	400	4,000 00	4,600 00	3,800 00
Ontario Industrial Loan Co.....	22	1,760 00	528 00	528 00
do.....	63	5,760 00	1,728 00	1,728 00
Total.....				<u>\$ 95,141 50</u>

Amount of loans as above on which interest has been overdue for one year or more previous to statement \$114,192 01.....	
Amount of loans made in cash to policy-holders on the company's policies assigned as collaterals.....	604,561 10

CONFEDERATION LIFE—Continued.

Stocks, bonds and debentures owned by the company, viz.:—

	Par value.	Market value.
City of New Westminster, B.C.	\$ 200,000 00	\$ 214,550 00
Town of Toronto Junction	44,700 00	35,760 00
do Neepawa	20,000 00	20,260 00
do Port Arthur	15,000 00	16,257 00
Township of York	4,024 03	4,140 00
do Muskoka	1,200 00	1,200 00
do Assiginack	100 00	100 00
Town of Ridgeway	2,710 00	2,908 00
do Orillia	4,100 00	4,450 00
Rosedale, Turtle Mountain	700 00	756 00
Village of Aurora	19,421 61	20,942 00
do Markham	3,098 02	3,330 00
City of Vancouver	20,000 00	26,046 00
Village of London West	5,000 00	5,784 00
do Kincardine	3,500 00	3,882 00
do Wawanesa	1,000 00	1,080 00
City of St. John, N.B.	48,500 00	53,668 00
do New Glasgow, N.S.	34,000 00	35,870 00
Town of Portage la Prairie	60,500 00	55,750 00
do Stellarton, N.S.	2,000 00	2,114 00
do Dartmouth	3,000 00	3,100 00
City of Charlottetown, P.E.I.	9,500 00	10,337 00
Town of Lunenburg, N.S.	1,000 00	1,081 00
do Sydney, C.B.	7,000 00	7,420 00
do North Sydney, C.B.	20,000 00	21,368 00
School District of Lauder, Man.	1,955 00	2,220 00
do E-tevan, Man.	1,350 00	1,535 00
do Boissevain, Man.	9,800 00	10,623 00
do Sifton, Man.	7,100 00	7,906 00
Village of Souris, Man.	7,890 00	8,620 00
Moosejaw	7,799 96	7,800 00
Village of Virden, Man.	4,719 84	5,322 00
Broadway	3,800 00	3,938 00
South Cypress	2,926 83	3,489 00
City of St. Hyacinthe	3,000 00	3,180 00
do Stratford	5,000 00	5,660 00
do Regina	10,000 00	10,000 00
do St. Henri	100,000 00	107,776 00
Oak River	4,785 16	5,320 00
Oakland, Man.	3,350 00	3,690 00
City of Chatham	44,414 58	44,597 00
County of Lambton	15,482 68	15,768 00
Simcoe	6,411 49	6,938 00
Wallace	3,800 00	4,030 00
Agassiz	5,000 00	5,609 00
Wapella	3,500 00	3,600 00
Campbellton	15,000 00	15,000 00
Total par and market values	\$ 797,119 20	\$ 834,854 00

Carried out at market value	834,854 00
Government 5 per cent stock, par value, and savings bank deposit	4,931 55
Cash at head office	1,080 86
Cash in banks, viz.:—	
Bank of British Columbia, Vancouver.	\$ 3,176 58
do do New Westminster.	3,015 56
do do Victoria.	1,696 04
Imperial Bank, Winnipeg	28,354 09
do special account	2,000 00
Merchants' Bank of Halifax, Halifax	4,411 47
Ontario Bank, Toronto	9,191 17
Canadian Bank of Commerce, Toronto	5,983 57
Imperial Bank, Toronto	32,815 51
Maritime Provinces special bank account	2,000 00
	92,643 99
Agents' ledger balances	854 99
Fire premiums	6,275 51
Advances to employees, secured by salary or commission	1,131 13
Advances for travelling expenses	1,846 00
Total	\$5,484,918 33

Department of Finance—Insurance Branch.

CONFEDERATION LIFE—Continued.

OTHER ASSETS.

Interest due.....	\$ 44,009 93	
do accrued.....	64,635 83	
Total.....		\$ 108,645 76
Rents due.....	\$ 6,306 27	
do accrued.....	190 69	
Total.....		6,496 96
Net amount of uncollected and deferred premiums on new business, \$32,591.20 ; on renewals, \$146,558.70.....		179,149 90
Total assets.....		\$5,779,210 95

LIABILITIES.

*Amount computed to cover the net present value of all policies and annuities in force.....	\$5,205,215 00	
Deduct net value of policies reinsured in other companies.....	34,844 00	
Total net reinsurance reserve.....		\$5,170,371 00
Claims for death losses due and unpaid (accrued in previous years).....	\$ 2,164 00	
Claims for death losses unadjusted but not resisted (less reassurances).....	14,133 75	
Claims for matured endowments unadjusted but not resisted.....	10,000 00	
Total death claims.....		26,297 75
Dividend to policy-holders, due and unpaid.....		96,533 86
Amount of dividends to stockholders due and unpaid.....		7,500 00
Due on account of general expenses.....		6,553 00
Deposit on loans.....		24 50
Total liabilities.....		\$5,307,280 11
Surplus on policy-holders' account.....	\$ 471,930 84	
Capital stock paid up.....	100,000 00	
Surplus above all liabilities and capital.....		\$ 371,930 84

INCOME DURING THE YEAR.

Cash received for premiums.....	\$ 816,910 68	
Premiums paid by dividends.....	59,299 57	
Cash received for annuities.....	36,706 80	
Total.....		\$ 912,917 05
Deduct premiums paid to other companies for reinsurance.....	5,595 36	
Total premium income.....		\$ 907,321 69
Received for interest.....	198,940 91	
Rents (net).....	26,355 06	
Total income.....		\$1,132,617 66

*Reserve at 4½ per cent interest on Mortality Table of Institute of Actuaries, G. B., for policies issued prior to 31st December, 1895, and at 3½ per cent for policies issued subsequent to that date.

CONFEDERATION LIFE—*Continued.*

EXPENDITURE DURING THE YEAR.

Cash paid for death losses	\$ 219,094 34	
Deduct amount received from other companies for reinsured death claims	15,297 00	
Net amount paid for death claims	\$ 203,797 34	
Cash paid for matured endowments	103,130 00	
Net amount paid for death claims and matured endowments		\$ 306,927 34
(Of this amount \$17,772.09 death claims accrued in previous years).		
Cash paid to annuitants		6,260 21
Cash paid for surrendered policies		55,227 10
Cash dividends paid to policy-holders		23,396 68
Cash dividends applied in payment of premiums		59,299 57
Cash paid to stockholders for interest or dividends		15,000 00
Commissions, salaries and other expenses of officials		152,384 55
Taxes, licenses, fees or fines		5,167 95
Rent		13,015 39
Other expenditure, viz.:—Insurance superintendence, \$435.89; solicitor's fees, \$3,437.14; postage, \$3,700.89; agency expenses \$1,601.96; medical expenses, \$6,429.61; general expenses, \$8,093.45; printing and stationery, \$4,363.44; advertising literature, \$6,356.32; insurance literature, \$319.91; commission on loans, \$148.00; office furniture, \$1,230.56		36,117 17
Total expenditure	\$	<u>672,795 96</u>

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	1,902	
Amount of said policies		\$ 3,044,046 00
Bonuses added during the year		20,949 00
Number of policies become claims during the year	175	
Amount of said claims (including bonus additions, \$8,774)		336,617 00
Amount of said claims reinsured in other licensed companies in Canada		23,328 00
Number of policies in force in Canada at date	18,253	
Amount of said policies	\$ 27,371,098 00	
Bonus additions	189,325 00	
Total	\$ 27,560,423 00	
Amount of said policies reinsured in other licensed companies in Canada (including \$1,463 bonus additions)		180,947 00

Net amount of policies in force on 31st December, 1896

\$ 27,379,476 00

Number and amount of policies terminated during the year in

Canada :	No.	Amount.
1. By death (including bonus additions)	114	\$ 223,487 00
2. By maturity (including bonus additions)	61	113,130 00
3. By expiry	28	53,900 00
4. By surrender (including bonus additions)	235	416,442 00
(For which cash value has been paid \$55,227.10.)		
5. By surrender, \$172,150 (including bonus additions.)		
(For which paid up policies have been granted to amount of \$36,145.)		
Difference of amounts carried out		136,005 00
6. By lapse (including bonus additions)	645	910,153 00

Total (including bonus additions)

1,083 \$ 1,853,117 00

Department of Finance—Insurance Branch.

CONFEDERATION LIFE—*Concluded.*

Policies in force at beginning of year.....	17,590	\$26,611,718	00
Policies issued during the year.....	1,951	3,131,995	00
Policies terminated as above.....	1,083	1,853,117	00
Policies not taken.....	205	330,173	00
Gross policies in force at date of statement.....	<u>18,253</u>	<u>27,560,423</u>	<u>00</u>

Number of insured lives at beginning of year.....	15,413
Number of new insurers during the year.....	1,738
Number of deaths during the year among insured.....	99
Number of insured whose policies have been terminated during the year other- wise than by death.....	1,074
Number of insured lives at date of statement.....	<u>15,978</u>

BUSINESS DONE OUTSIDE OF CANADA.

(*Includes above Statement.*)

Cash received for premiums.....	\$	8,242	96
Claims paid.....		Nil.	
Number of new policies taken.....	56		
Amount of said policies.....		50,850	00
Number of policies in force outside of Canada at 31st December, 1896..	173		
Amount in force.....		<u>202,150</u>	<u>00</u>

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 1896.

President—JACOB L. GREENE. | *Secretary*—EDWARD M. BUNCE.
Principal Office—Hartford, Conn., U.S.
Chief Agent in Canada—FRED'K. W. EVANS | *Head Office in Canada*—Montreal.
(Incorporated 15th June, 1846; commenced business, 15th December, 1846;
licensed in Canada, 1st August, 1868.)

(No capital).

ASSETS IN CANADA.

U.S. registered 6 per cent bonds of 1898, held in deposit by Receiver
General... \$ 100,000 00

LIABILITIES IN CANADA.

*Amount estimated to cover the net reserve on all outstanding policies
in Canada... \$ 750,000 00

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in
Canada... \$ 25,517 21
Premiums paid by dividends... 16,314 74
Total premium income... \$ 41,831 95

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada—
On account of death claims (\$12,345 accrued in previous years)... \$ 72,489 00
do matured endowments... 28,056 00
Net amount paid on account of claims... \$ 100,545 00
Cash dividends paid to Canadian policy-holders... 16,314 74
Cash paid for surrendered policies... 2,915 00
Total net amount paid to policy-holders... \$ 119,774 74
Cash paid for commission... 263 94
Total expenditure in Canada... \$ 120,038 68

MISCELLANEOUS.

Number of policies become claims in Canada during the year... 46
Amount of said claims... \$ 88,200 00
Number of policies in force in Canada at date... 860
Amount of said policies... 1,656,911 00

*Combined Experience Table with 4 per cent interest.

Department of Finance—Insurance Branch.

CONNECTICUT MUTUAL LIFE—Continued.

Number and amount of policies terminated during the year in Canada—

	No.	Amount.
1. By death.....	26	\$ 60,144 00
2. By maturity.....	20	28,056 00
3. By surrender.....	8	12,325 00
Total.....	54	\$ 100,525 00
Policies in force at beginning of year in Canada.....		
	914	\$1,757,436 00
Policies terminated as above.....		
	54	100,525 00
Policies in force at date of statement.....		
	860	1,656,911 00

No return of number of insured lives.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

INCOME DURING THE YEAR.

Total premium income.....	\$4,743,236 75
Cash received for interest.....	2,881,770 20
Cash received as discount on claims paid in advance.....	3,188 11
Cash received for rents.....	254,446 91
Premium notes, loans or liens restored by revival of policies.....	1,200 00
Income from all other sources.....	50,140 75
Total income.....	\$7,933,982 72

DISBURSEMENTS DURING THE YEAR.

Total amount paid for death losses and matured endowments.....	\$4,508,018 25
Surrender values paid in cash.....	506,578 82
Surrender values applied on premium notes.....	15,977 95
Premium notes, loans or liens voided by lapse.....	2,808 00
Surrender values applied to pay running premiums.....	33,568 87
Surrender values applied to purchase paid-up insurance and annuities....	201,514 29
Dividends paid policy-holders in cash.....	137,694 44
Dividends applied on premium notes.....	42,189 08
Dividends applied to pay running premiums.....	1,094,775 10
Commissions and bonuses to agents.....	345,970 21
Cash paid for salaries and allowances to managers and agents.....	24,541 49
Cash paid for medical examiners' fees.....	22,585 23
Salaries of officers and office employees.....	145,485 41
Taxes, licenses and insurance department fees.....	336,490 98
Rent.....	8,239 70
All payments and expenditures.....	289,893 93
Total disbursements.....	\$7,716,331 75

CONNECTICUT MUTUAL LIFE—*Concluded.*

ASSETS.

Cost value of real estate unencumbered.	\$ 8,788,184 43
Mortgage loans on real estate, first liens	35,722,498 00
Loans secured by bonds, stocks or other marketable collaterals.	12,300 00
Premium notes, loans or liens on policies in force.	1,065,427 28
Cost value of bonds and stocks owned.	13,995,988 97
Cash deposited in banks	1,392,194 53
Agents' balances and bills receivable.	5,078 40
Total net or ledger assets.	\$ 60,981,671 61

OTHER ASSETS.

Interest due and accrued.	1,078,701 64
Rents due and accrued.	39,763 69
Market value of bonds or stocks over cost.	499,278 03
Net amount of uncollected or deferred premiums.	352,933 91
Total assets as per books of the company	\$ 62,952,348 88
Deduct items not admitted.	5,078 40
Total assets, less items not admitted	\$ 62,947,270 48

LIABILITIES.

Net reinsurance reserve	\$ 53,171,578 00
Total policy claims	195,999 50
Dividends or profits due policy-holders remaining unpaid.	637,985 00
Reserved on lapsed and cancelled policies	264,204 00
Premiums paid in advance	41,067 33
Due on account of salaries, rents and office expenses	48 00
Total liabilities	\$ 54,310,881 84
Gross surplus on policy-holders' account	\$ 8,636,388 64

EXHIBIT OF POLICIES.

Number of new policies issued during the year.	3,906
Amount of said policies	\$ 10,178,242 00
Number of policies terminated during the year.	4,105
Amount of said policies	10,974,667 00
Number of policies in force at end of year.	66,441
Amount of said policies	157,422,626 00

Department of Finance—Insurance Branch.

THE DOMINION LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—JAMES INNES.

Vice President—CHR. KUMPF.

Managing Director and Chief Agent—

THOMAS HILLIARD.

Principal Office—Waterloo, Ont.

(Incorporated, 20th March, 1889; organized, 4th July, 1889. Commenced business in Canada, 12th July, 1889.)

CAPITAL.

Amount of joint stock capital authorized.....	\$1,000,000 00
Amount subscribed for.....	261,600 00
Amount paid up in cash.....	64,400 00

(For List of Stockholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	\$	138,419 41
Amount of loans as above on which interest has been overdue for one year or more previous to statement.....	\$	8,200 00
Amount of loans made to policy-holders on the company's policies, assigned as collaterals.....		2,950 00
Stocks and bonds owned by the company, viz:—		
	Par value.	Market value.
Village of Lucan bonds.....	\$ 7,000 00	\$ 7,237 32
Town of Port Arthur bonds.....	10,000 00	10,853 92
Village of Acton bonds.....	3,000 00	3,123 69
Town of Sault Ste. Marie bonds.....	8,500 00	8,742 75
Town of St. Catharines bonds.....	10,220 00	9,820 00
Township of Rat Portage bonds.....	8,087 00	8,485 41
do Brantford bonds.....	3,728 00	4,027 14
Village of New Hamburg bonds.....	4,051 45	4,450 63
Township of Flos bonds.....	3,454 49	3,841 55
do Medonte bonds.....	1,849 22	1,871 54
Town of Aylmer bonds.....	300 00	302 00
do Seaforth bonds.....	3,500 00	3,665 87
Township of Luther bonds.....	1,546 44	1,148 47
Town of Bracebridge bonds.....	5,433 46	5,690 16
*Total par and market values.....	\$ 70,670 06	\$ 73,260 45
Carried out at market value.....		73,260 45
Cash at head office.....		74 78
Cash in banks, viz:—		
Molson's Bank—deposit receipts.....	\$	4,000 00
do account current.....		859 22
Canadian Bank of Commerce—savings department.....		2,500 00
do account current.....		1,377 99
Agents' ledger balances and advances to agents.....		8,737 21
Office furniture.....		1,210 44
		500 00
Total.....	\$	225,152 29

*All deposited with the Receiver General, with the exception of township of Rat Portage bonds, \$8,087; township of Brantford bonds, \$1,117; village of New Hamburg bonds, \$1,345.60; township of Flos bonds, \$954.49; township of Medonte bonds, \$1,000.10; town of Aylmer bonds, \$300; township of Luther, \$1,546.44.

THE DOMINION LIFE—Continued.

OTHER ASSETS..

Interest due	\$ 1,646 71	
Interest accrued	4,970 22	
Total carried out.....		\$ 6,616 93
Net amount of uncollected and deferred premiums on new business, \$3,147.72; renewals, \$10,773.99		13,921 71
Total assets.....		<u>\$ 245,690 93</u>

LIABILITIES.

*Amount computed to cover the net present value of all policies in force.....	\$ 167,829 36	
Deduct value of policies reinsured in other companies.....	195 57	
Net reinsurance reserve.....		\$ 167,633 79
Death losses unadjusted but not resisted.....		1,000 00
Due on account of general expenses.....		400 00
Premiums paid in advance.....		109 30
Total liabilities.....		<u>\$ 169,143 09</u>
Surplus on policy-holders' account.....		\$ 76,547 84
Capital stock paid up.....		\$ 64,400 00
Surplus above all liabilities and capital.....		<u>\$ 12,147 84</u>

INCOME DURING THE YEAR.

Cash received for premiums.....	\$ 59,119 69	
Premiums paid by dividends.....	519 13	
Cash received for annuities.....	6,226 00	
Total.....		\$ 65,864 82
Deduct premiums paid to other companies for reinsurance.....	299 52	
Net premium income.....		\$ 65,565 30
Received for interest or dividends.....	9,668 12	
All other income.....	291 54	
Total income.....		<u>\$ 75,524 96</u>

EXPENDITURE DURING THE YEAR.

Cash paid for death claims (including \$70 bonus addition and \$2,000 accrued in previous years).....	\$ 13,570 00	
Cash paid to annuitants.....	364 00	
Cash paid for surrendered policies.....	9 50	
Cash dividends applied in payment of premiums.....	519 13	
Cash paid to stockholders for interest or dividends.....	3,220 00	
Cash paid for commissions, salaries and other expenses of officials.....	18,337 88	
Taxes, licenses, fees or fines.....	127 47	
Sundry expenditure, viz. :—Postage, \$286.37; express and petty charges, \$81.38; travelling expenses, \$868.51; bank charges, \$19.22; medi- cal fees, \$1,539.55; advertising, \$323.40; printing, books and stationery, \$817.92; legal expenses, \$59.24; telegraph and telephone, \$32.97; rent of head office and agents' offices, \$362.00; valuation fees and commission on loans, \$166.75; written off office furniture, \$29.00; light and cleaning, \$12.55	4,598 86	
Total expenditure.....		<u>\$ 40,746 84</u>

* Based on Institute of Actuaries' H. M. Table, with $4\frac{1}{2}$ per cent interest.

Department of Finance—Insurance Branch.

THE DOMINION LIFE—*Concluded.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.	509
Amount of said policies	\$ 574,700 00
Amount of said policies reinsured in other licensed companies in Canada.	2,000 00
Number of policies become claims	6
Amount of said claims	11,500 00
Number of policies in force	1,937
Amount of said policies	\$ 2,394,367 00
Bonus additions thereon	8,610 00
Total	\$ 2,397,977 00
Amount of said policies reinsured in other licensed companies in Canada	16,000 00
Net amount in force 31st December, 1896	<u>2,381,977 00</u>

Number and amount of policies terminated during the year in Canada :

	No.	Amount.
1. By death	6	\$ 11,500 00
2. By surrender (for which cash value has been paid, \$9.50)		500 00
3. By surrender		\$ 18,900 00
For which paid-up policies have been granted to amount of	1,758 00	
Difference of amounts carried out		17,142 00
4. By lapse	165	203,000 00
Total	<u>171</u>	<u>\$ 232,142 00</u>

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$2,705)	1,599	\$2,054,514 00
Policies issued during the year	509	574,700 00
Bonuses added during the year		805 00
Policies terminated as above	171	232,142 00
Policies in force at date of statement (including bonus additions, \$3,610)	<u>1,937</u>	<u>2,397,977 00</u>

Number of insured lives at beginning of year	1,542
Number of new insurers during the year	495
Number of deaths during the year among the insured	6
Number of insured whose policies have been terminated during the year otherwise than by death	162
Number of insured lives at date of statement	<u>1,869</u>

THE EDINBURGH LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—Sir G. G. MONTGOMERY, Bart. | *Manager*—GEORGE M. LOW, F.F.A.
Principal Office—Edinburgh, Scotland.
Chief Agent in Canada—DAVID HIGGINS. | *Head Office in Canada*—Toronto.
 (Established, 29th August, 1823. Commenced business in Canada, 1857.)

CAPITAL.

Amount of joint stock capital authorized and subscribed		
for	£ 500,000 stg.	\$2,433,333 33
Amount paid up in cash.	100,000 "	486,666 67

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals.		\$ 18,001 81
Stocks and bonds on deposit with the Receiver General:—		
	Par value.	
Cape of Good Hope 4 per cent inscribed stock.	\$ 48,666 67	
Town of Belleville bonds.	27,000 00	
Town of Whitby bonds.	10,000 00	
Town of Owen Sound bonds.	16,000 00	
Town of Listowell bonds.	13,000 00	
Town of London East bonds.	40,000 00	
Town of Woodstock.	6,000 00	
Township of Somerville.	1,000 00	
Carried out at par value.		161,666 67
Cash in Bank of British North America.		2,862 27
Interest due.	\$ 157 29	
do accrued.	422 75	
Total carried out.		580 04
Gross premiums due and uncollected on Canadian policies in force.	\$ 81 78	
Deduct cost of collection at 10 per cent.	8 18	
Net outstanding premiums.		73 60
Total assets in Canada.		<u>\$ 183,184 39</u>

LIABILITIES IN CANADA.

* Amount computed to cover the net reserve on all outstanding policies in Canada.		\$ 149,450 57
Claims for death losses—		
Due and unpaid (including bonus additions \$3,099.58).....	\$ 10,399 58	
Total unsettled claims.		10,399 58
Total net liabilities to policy-holders in Canada.		<u>\$ 159,850 15</u>

* Based on the institute of Actuaries' H. M. and H. M. (5) Table with 4 per cent interest.

Department of Finance—Insurance Branch.

EDINBURGH LIFE—Continued.

INCOME IN CANADA DURING THE YEAR.

Net cash received for premiums.....	\$	6,728 76
Interest on loans on policies.....		974 43
Total income in Canada.....	\$	7,703 19

EXPENDITURE IN CANADA.

Net amount paid on account of death claims in Canada (including bonuses, \$3,447.30).....	\$	16,504 57
Cash paid for mutual endowments (including \$272.29 bonus additions)...		1,245 63
Total paid for death claims and matured endowments.....	\$	17,750 20
(Of this amount \$12,270.57 accrued in previous years.)		
Cash paid for surrendered policies and bonuses.....		313 59
Total net amount paid to policy-holders in Canada.....	\$	18,063 79
Cash paid for commissions, salaries, etc., in Canada.....		526 45
Cash paid for licenses or taxes in Canada.....		13 42
Solicitors' fees.....		66 25
Total expenditure in Canada.....	\$	18,669 91

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	4	
Amount of said claims (including bonus additions, \$3,371.87).....	\$	15,879 21
Number of policies in force in Canada at date.....	99	
Amount of said policies.....	\$	221,445 32
Bonus additions thereon.....		51,238 59
Net amount in force at 31st December, 1896.....		272,683 91
Number and amount of policies terminated during the year in Canada:—		
1. By death (including bonus additions, \$2,901.02).....	3	\$ 14,435 02
2. By maturity (including bonus additions, \$272.29).....	1	1,245 63
3. By surrender.....	1	973 34
(For which cash value has been paid, \$272.53).		
Total (including bonus additions, \$3,173.31).....	5	\$ 16,653 99

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$54,472.49).....	103	\$ 288,425 16
Interim bonus additions.....		23 36
Policy transferred from head office.....	1	973 33
Policies terminated as above (including bonus additions, (\$3,173.31). Bonuses surrendered.....	5	16,653 99
		83 95
Policies in force at date of statement (including bonus additions, \$51,238.59).....	99	272,683 91
Number of insured lives at beginning of year.....	97	
Transferred from home office.....	1	
Number of deaths during the year among insured.....	3	
Number of insured whose policies have been terminated during the year otherwise than by death.....	2	
Number of insured lives at date of statement.....	93	

Department of Finance—Insurance Branch.

EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1896.

President—HENRY B. HYDE. | *Secretary*—WILLIAM ALEXANDER.
Principal Office—120 Broadway, New York.
Chief Agent in Canada—SEARGENT P. STEARNS. | *Head Office in Canada*—Montreal.
(Incorporated, 26th July, 1859. Commenced business in Canada about October, 1868.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash \$ 100,000 00

ASSETS IN CANADA.

On deposit with Receiver General :—

	Par value.	Market value.
U. S. bonds, 4 per cent.	\$ 475,000 00	\$ 533,267 00
City of Toronto, bonds, 4 per cent.	292,000 00	303,680 00
City of Montreal bonds, 4 do	190,000 00	202,858 00
do do 3½ do	250,000 00	244,122 00
do do stock	243,333 33	259,262 00
Province of Quebec bonds.	99,766 67	110,593 00
Total	\$1,550,100 00	\$1,653,782 00

Carried out at market value \$1,653,782 00

Held by trustees in accordance with the Insurance Act :—

	Par value.	Market value.
Mercantile Trust stock	\$ 642,000 00	\$2,683,560 00
St. Paul, Minneapolis and Manitoba, 4 per cent stock.	500,000 00	520,000 00

Carried out at market value 3,203,560 00

Cash in banks in Canada, viz. :—

Dominion Bank, Toronto.	\$ 9,592 37	
Merchants Bank, Montreal.		12,266 04

Total 21,858 41

Gross premiums due and uncollected on Canadian policies in force	\$ 65,283 00	
Gross deferred premiums on same		49,908 00

Total outstanding and deferred premiums \$ 115,191 00

Deduct cost of collection, at 14½ per cent 16,895 00

Net outstanding and deferred premiums (estimated). 98,296 00

Total assets in Canada. \$4,977,496 41

LIABILITIES IN CANADA.

Under Policies issued previous to 31st March, 1878.

*Amount estimated to cover the net reserve or reinsurance value on all outstanding policies in Canada	\$ 624,150 00	
Claims for matured endowments due and unpaid		1,568 02
Dividends or bonuses to Canadian policy-holders due and unpaid.		950 00
Total liability to said policy-holders in Canada.	\$ 626,668 02	

EQUITABLE LIFE—Continued.

Under Policies issued subsequent to 31st March, 1878.

* Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$3,579,804 00
Claims —	
Death losses due and unpaid	\$ 9,500 00
do unadjusted but not resisted.....	5,000 00
Total claims for death losses and matured endowments....	14,500 00
Dividends or bonuses to Canadian policy-holders due and unpaid.....	484 00
Total net liabilities to said policy-holders in Canada	\$3,594,788 00
Total net liabilities to all policy-holders in Canada.....	\$4,221,456 02

INCOME IN CANADA.

Total premiums received during the year on life policies in Canada	\$ 624,172 53
Premiums paid by dividends	17,468 78
Cash received for annuities	4,000 00
Total	\$ 645,641 31
Interest or dividends on stock	157,043 00
Interest on overdue premiums	575 09
Total income in Canada.....	\$ 803,259 40

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz.:—

On account of death claims (including bonus additions, \$2,266.79) (\$10,376 accrued in previous years).....	\$ 243,316 79
On account of matured endowments (including bonus additions, \$11,365.87) (\$2,300 accrued in previous years).....	67,216 87
Net amount paid on account of claims.....	\$ 310,533 66
Cash paid to annuitants	3,468 58
Amount paid for surrendered policies.....	124,620 51
Amount paid for dividends or bonuses to Canadian policy-holders.....	4,748 34
Cash dividends applied in payment of premiums in Canada.....	17,468 78
Total net amount paid to policy-holders in Canada.....	\$ 460,839 87
Cash paid for commissions, salaries and other expenses of officials in Canada	51,421 21
Cash paid for licenses, taxes, fees or fines.....	2,896 91
Sundry payments, viz.:—Medical examiners, \$2,890; rent, \$2,879.79; postage and exchange, \$1,172.25; advertising, \$753.98; printing and stationery, \$239.51; sundry items, \$1,238.76; law expenses, \$72.50.....	9,246 79
Total expenditure in Canada.....	\$ 524,404 78

* Reserve based on the Institute of Actuaries, H. M. Mortality Table, 4½ p.c. interest.

Department of Finance—Insurance Branch.

EQUITABLE LIFE—Continued.

MISCELLANEOUS.

Number of new policies reported during the year as taken in		
Canada	583	
Amount of said policies		\$1,431,102 00
Number of policies become claims in Canada during the year.....	111	
Amount of said claims (including bonus additions, \$14,200.68).....		313,904 68
Number of policies in force in Canada at date	8,687	
Amount of said policies.....		\$ 18,693,283 00
Bonus additions.....		132,331 00
<hr/>		
Net amount in force at 31st December, 1896.....		18,825,614 00
Number and amount of policies terminated during the year in Canada:—		
1. By death (including bonus additions, \$2,266.79).....	82	\$ 247,440 79
2. By maturity (including bonus additions, \$11,933.89)....	29	66,463 89
3. By expiry	2	2,184 00
4. By surrender (including bonus additions, \$21,355).....	202	538,597 00
(For which cash value has been paid, \$124,620.51)		
5. By surrender (including bonus additions, \$910.60)		
\$327,031.60.		
(For which paid-up policies have been granted to amount of \$101,977).		
Difference of amounts carried out		225,054 60
6. By lapse (including bonus additions, \$189)	318	646,359 00
<hr/>		
Total (including bonus additions, \$36,655.28)....	633	\$1,726,099 28
<hr/>		
Policies in force at beginning of year (including bonus additions, \$134,127)	8,780	\$19,197,725 00
Policies issued during the year	781	1,804,199 00
Bonuses added during the year		34,859 00
Policies terminated as above and by change to paid-up policies (including bonus additions, \$36,655).....	753	1,828,076 00
Policies not taken	121	383,093 00
Policies in force at date of statement (including bonus additions, \$132,331).....	8,687	18,825,614 00

Number of insured lives at beginning of the year in Canada...	7,902
Number of new insurers during the year.....	709
Number of deaths during the year among the insured.....	74
Number of insured whose policies have been terminated during the year otherwise than by death.....	712
Number of insured lives at date of statement.....	7,825

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

Policies in force at beginning of year in Canada (including bonus additions, \$63,580).....	8,198	\$17,767,893 00
Policies issued during the year	781	1,804,199 00
Bonuses added during the year		17,822 00
Policies terminated as above and by change to paid up policies (including bonus additions, \$19,113).....	707	1,696,969 00
Policies not taken	121	383,093 00
Policies in force at date of statement (including bonus additions, \$62,289).....	8,151	17,509,852 00

EQUITABLE LIFE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

INCOME DURING THE YEAR 1896.

Total premium income.....	\$ 36,089,357 71
Received for interest or dividends.....	7,081,346 42
Received for rent.....	1,840,354 25
Total income.....	\$ 45,011,058 38

DISBURSEMENTS DURING THE YEAR 1896.

Total amount paid for losses and matured endowments.....	\$ 13,292,957 62
Cash paid to annuitants.....	410,793 31
Surrender values paid in cash.....	3,594,800 91
Surrender values applied to purchase paid up insurance and annuities.....	2,212,955 00
Cash dividends paid to policy-holders.....	1,756,181 12
Cash dividends applied to purchase paid up additions and annuities....	660,751 49
Cash paid to stockholders for dividends.....	7,000 00
Commissions and bonuses to agents.....	3,736,118 34
Salaries and allowances to managers and agents.....	318,587 88
Medical examiners' fees and inspection of risks.....	290,008 25
Salaries of officers and office employees.....	631,015 35
Commuted commissions.....	694,924 65
Taxes, licenses and insurance department fees.....	549,885 88
Rents.....	346,977 84
General expenses.....	1,502,464 37
Total disbursements.....	\$ 30,004,422 01

ASSETS.

Book value of real estate exclusive of all encumbrances.....	\$ 42,758,629 31
Loans on bonds and mortgages, first liens on real estate.....	32,021,426 97
Loans secured by pledge of bonds, stock or other collaterals.....	11,723,700 00
Book value of bonds and stocks owned.....	109,595,489 37
Cash on hand and in banks.....	11,262,939 63
Agents' balances.....	632,697 20
Commuted commissions.....	685,113 66
Total net or ledger assets.....	\$208,679,996 14

OTHER ASSETS.

Interest and rents due and accrued.....	\$ 518,896 58
Market value of bonds and stocks over book value.....	2,796,862 63
Net amount of uncollected and deferred premiums.....	4,778,192 00
Total assets as per books of the company.....	\$216,773,947 35
Less items not admitted.....	1,317,810 86
Total assets less items not admitted.....	\$215,456,136 49

Department of Finance—Insurance Branch.

EQUITABLE LIFE—*Concluded.*

LIABILITIES.

*Net reinsurance reserve.....	\$171,644,845 00
Present value of amounts not yet due on matured instalment policies..	110,583 00
Total unsettled claims.....	1,630,464 23
Unpaid dividends or surplus or other description of profits due policy-holders.....	110,876 00
	\$173,496,768 23
Total liabilities.....	\$173,496,768 23
	\$ 41,959,368 26
Gross surplus on policy-holders' account..	\$ 41,959,368 26

EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	43,448
Amount of said policies.....	\$123,961,269 00
Number of policies terminated during the year.....	37,868
Total amount terminated.....	125,101,567 00
Number of policies in force at date.....	293,719
Net amount of said policies.....	915,102,070 00

* Computed according to the Actuaries' Table of Mortality, with 4 per cent interest.

THE FEDERAL LIFE ASSURANCE COMPANY OF ONTARIO.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—JAS. H. BEATTY.

Chief Agent and Managing Director—
DAVID DEXTER.

Head Office—Hamilton, Ontario.

(Incorporated 21st December, 1874, by Act 38 Vic., cap. 68 (Ontario), amended in 1875 by 39 Vic., cap. 1 (Ontario). Organized, February, 1882. Commenced business in Canada, June, 1882.)

CAPITAL.

Amount of joint stock capital authorized	\$1,000,000 00
Amount subscribed for	700,000 00
Amount paid up in cash	<u>81,297 00</u>

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (unencumbered)	\$ 27,178 28
Amount secured by way of loans on real estate, by bond or mortgage, first liens	183,179 65
Amount of loans secured by bonds, stocks or other marketable collaterals	1,250 00
Amount of loans as above on which interest has been overdue for one year or more previous to statement	\$3,150 00
Amount of loans made to policy-holders on the company's policies assigned as collaterals	141,219 66
Premium obligations on policies in force	1,502 01
Stocks and bonds owned by the company, viz. :—	

	Par value.	Market value.
* St. Thomas debentures	\$ 11,806 00	\$ 12,977 37
* Lindsay do	4,000 00	4,149 22
* Gananoque do	5,000 00	5,026 20
* Canadian Pacific Railway bonds	11,000 00	12,034 82
* Eldon debentures	10,000 00	10,294 65
* Merriton debentures	1,500 65	1,541 96
* Seaforth do	10,500 00	11,102 30
* Clinton do	2,500 00	2,592 80
Pembroke do	5,981 55	6,301 73
Seaforth do	2,000 00	2,112 34

Total par and market values	<u>\$ 64,288 20</u>	<u>\$ 68,133 39</u>
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Carried out at market value	68,133 39
Cash at head office	580 47
Cash in banks, viz. :—	
Bank of Hamilton	\$ 62,193 33
do Toronto branch	275 21
Traders' Bank	8,471 93
Hamilton Provident and Loan Society	1,568 17

Total	<u>72,508 64</u>
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* Deposited with the Receiver General.

Department of Finance—Insurance Branch.

FEDERAL LIFE—Continued.

Agents' ledger balances	\$	2,815 99
Advances to agents, to be repaid from commissions		5,270 97
Office furniture		2,023 04
Fire insurance premiums paid on account of mortgagors		862 12
Total	\$	506,524 22

OTHER ASSETS.

Interest due	\$	3,797 09
do accrued		6,757 69
Total carried out		10,554 78
Net amount of uncollected and deferred premiums on new business \$20,733.61 ; on renewals, \$69,900.20		90,633 81
Total assets	\$	607,712 81

LIABILITIES.

*Amount computed to cover the net present value of all policies in force	\$	498,475 06
Deduct value of policies reinsured in other companies		2,996 81
Net reinsurance reserve	\$	495,478 25
Claims for death losses, unadjusted but not resisted		19,000 00
Present value of death claims payable by instalments		3,400 00
Total liabilities	\$	517,878 25
Surplus on policy-holders' account	\$	89,834 56
Capital stock paid up		81,297 00
Surplus above all liabilities and capital	\$	8,537 56

INCOME DURING THE YEAR.

Cash received for premiums	\$	265,338 25
Premiums secured by policy loans		27,889 70
Premiums paid by dividends		30,631 26
Total	\$	323,859 21
Deduct premiums paid to other companies for reinsurance		11,460 42
Net premium income	\$	312,398 79
Received for interest		22,572 50
Received for rents		671 62
Total	\$	335,642 91
Received for calls on capital		1,100 00
Total income	\$	336,742 91

FEDERAL LIFE—*Continued.*

EXPENDITURE DURING THE YEAR.

Cash paid for death losses (\$12,173.12 of which accrued in previous years)....	\$ 82,793 11
Total amount paid for death claims	\$ 82,793 11
Cash paid to annuitants	100 00
Cash paid for surrendered policies	6,207 64
Cash dividends paid policy-holders	11,540 12
Dividends applied in payment of premiums	584 32
Premium obligations used in payment of dividends to policy-holders	30,631 26
Taxes, licenses, fees or fines	2,357 26
Cash paid for commissions, salaries and other expenses of officials	75,732 43
Miscellaneous payments, viz.:—Medical fees, \$5,660.41; printing, advertising, stationery, &c., \$4,578.63; postage, telephone, telegrams and express, \$1,535.76; directors' and auditors' fees, \$1,228; exchange, \$203.52; legal expenses, \$1,959; insurance superintendence, \$132.54; rent, \$1,592.52; office furniture, \$438.41; sundries, including fuel, gas, water rates, guarantee premiums and janitor's services, \$2,419.03	19,747 82
Total expenditure	\$ 229,693 96

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	\$ 1,386 97
do received during the year	115 04
Total	\$ 1,502 01
Total deductions	Nil.
Balance, note assets at end of year	\$ 1,502 01

MISCELLANEOUS.

Number of new policies reported during the year as taken	1,452
Amount of said policies	\$2,000,550 00
Amount of said policies reinsured in other licensed companies	57,000 00
Number of policies become claims during the year	37
Amount of said claims (including matured endowments)	94,620 00
Number of policies in force at date	6,014
Amount of said policies	\$ 10,864,982 26
do do reinsured in other licensed companies	527,500 00
Net amount in force, 31st December, 1896	10,337,482 26

Number and amount of policies terminated during the year—

	No.	Amount.
1. By death	37	\$ 94,620 00
2. By expiry	120	300,500 00
3. By surrender	51	103,750 00
(For which cash value has been paid, \$6,207.64.)		
4. By surrender, \$19,500 (for which paid up policies have been granted to the amount of \$3,275.00)		
Difference of amounts carried out		16,225 00
5. By lapse	1,009	1,289,700 00
Total	1,217	\$1,804,795 00

Department of Finance—Insurance Branch.

FEDERAL LIFE—*Concluded.*

	No.	Amount.
Policies in force at beginning of year.....	5,775	\$ 10,664,227 26
do issued during the year in Canada (including four re- vived for \$5,000).....	1,496	2,085,050 00
do terminated as above... ..	1,217	1,804,795 00
do not taken.....	40	79,500 00
do in force at date of statement.....	6,014	10,864,982 26

Number of insured lives at beginning of year.....	5,588	
do of lives insured during the year.....	1,445	
do of deaths during the year among the insured.....	36	
do of insured whose policies have been terminated otherwise than by death.....	1,213	
do of insured lives at date of statement.....	5,784	

THE GERMANIA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

<i>President</i> —HUGO WESENDONCK. <i>Principal Office</i> —20 Nassau Street, New York. <i>Chief Agent in Canada</i> — C. R. G. JOHNSON.		<i>Secretary</i> —HUBERT CILLIS. <i>Head Office in Canada</i> — New Canada Life Building, Montreal.
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(Incorporated, 10th April, 1860. Commenced business in Canada, November, 1887.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash \$ 200,000 00

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the Company's policies assigned as collaterals	\$ 1,515 00
Debentures owned by the company and held by the Receiver General, viz. :—	
Canada 4 per cent bonds	Par value. \$ 50,000 00
Montreal harbour bonds	25,000 00
Total par value	<u>\$ 75,000 00</u>
Carried out at market value	78,750 00
Gross premiums due and uncollected on Canadian policies in force	\$ 118 76
Gross deferred premiums on same	469 52
Total outstanding and deferred premiums	\$ 588 28
Deduct cost of collection at 20 per cent	<u>117 66</u>
Net outstanding and deferred premiums	470 62
Total assets in Canada	<u>\$ 80,735 62</u>

LIABILITIES IN CANADA.

*Amount computed to cover the net present value of all Canadian policies in force	\$ 82,711 00
Claims for death losses unadjusted but not resisted	Nil.
Total liabilities in Canada	<u>\$ 82,711 00</u>

INCOME IN CANADA.

Cash received for premiums	\$ 10,407 55
Premium obligations taken in part payment of premiums	991 44
Premium paid by dividends	13 47
Total premium income	<u>\$ 11,412 46</u>
Received for interest or dividends	3,000 00
Interest on policy loans	73 00
Total income in Canada	<u>\$ 14,485 46</u>

*Actuaries' 4 per cent Table.

Department of Finance—Insurance Branch.

GERMANIA LIFE—Continued.

EXPENDITURE IN CANADA.

Cash paid for losses in Canada (including bonus additions, \$27.01).....	\$ 8,027 01
Cash paid for surrendered policies (including bonus additions).....	2,190 81
Premium obligations used in purchase of surrendered policies	991 44
Cash dividends applied in payment of premiums in Canada	13 47
Total net amount paid policy-holders in Canada.....	\$ 11,222 73
Commissions, salaries and other expenses of officials in Canada.....	590 27
Taxes, licenses, fees or fines.....	0 50
All other expenditure, viz.:—Exchange, postage, medical and legal ex- penses.....	33 60
Total expenditure in Canada.....	\$ 11,847 10

MISCELLANEOUS.

Number of policies reported as taken during the year.....	1
Amount of said policies.....	\$ 2,000 00
Number of policies become claims in Canada during the year.....	3
Amount of said policies (including bonus additions, \$27.01).....	8,027 01
Number of policies in force in Canada at date.....	141
Amount of said policies.....	\$ 257,138 00
Bonus additions thereon	1,638 00
Net amount in force at 31st December, 1896.....	258,776 00

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$27.01).....	3	\$ 8,027 00
2. By surrender (for which cash value has been paid, \$2,190.81)	9	22,058 00
3. By surrender, \$9,500 (for which paid up policies have been granted to amount of \$1,867.)		
Difference of amounts carried out.....		7,633 00
Total.....	12	\$ 37,718 00

Policies in force in Canada at beginning of year (including bonus additions, \$1,605).....	152	\$ 294,376 00
Policies issued during the year.....	1	2,000 00
Bonuses added during the year.....		118 00
Policies terminated as above.....	12	37,718 00
Policies in force at date of statement (including bonuses, \$1,638).....	141	258,776 00

Number of insured lives at beginning of year.....	152
Number of new insurers during the year.....	1
Number of deaths during the year.....	3
Number of insured whose policies have been terminated during the year otherwise than by death.....	9
Number of insured lives at date of statement.....	141

GERMANIA LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 1896.

INCOME DURING THE YEAR, 1896.

Total premium income	\$ 3,006,461 48
Interest and discount on claims paid in advance	884,869 20
Received for rents	137,150 83
Policy fees	1,779 94
Total income	\$ 4,030,261 45

DISBURSEMENTS DURING THE YEAR, 1896.

Total amount paid for losses and matured endowments	\$ 1,439,697 38
Cash paid to annuitants	22,964 54
Surrender values paid in cash	224,500 27
Surrender values applied to purchase paid up insurance and annuities	173,125 76
Dividends paid policy-holders on paid up policies	9,132 67
Cash dividends of 1896 applied to pay running premiums due in 1896	106,887 49
Cash dividends applied to purchase paid up additions and annuities	48,950 97
Paid to stockholders for interest and dividends	24,000 00
Commissions and bonuses to agents	310,090 21
Salaries and allowances to managers and agents	116,915 29
Medical examiners' fees	27,085 90
Salaries of officers and office employees	89,757 69
Taxes, licenses and insurance department fees	42,065 66
Rents	20,260 00
Commuting commissions	2,734 71
General expenses	110,124 54
Total disbursements	\$ 2,768,293 08

ASSETS.

Cost value of real estate exclusive of all encumbrances	\$ 2,158,928 01
Loans on bonds and mortgages, first liens on real estate	12,137,625 00
Loans made to policy holders on the company's policies assigned as collaterals	1,119,162 81
Cost value of bonds and stocks owned	5,841,218 92
Cash on hand and in banks	320,166 74
Total net or ledger assets	\$ 21,577,101 48

OTHER ASSETS.

Interest due and accrued	\$ 216,409 57
Rents due and accrued	9,191 72
Market value of real estate over cost	38,341 80
Market value of bonds and stocks over cost	74,955 72
Net amount of uncollected and deferred premiums	446,442 55
Total assets	\$ 22,362,442 84

Department of Finance—Insurance Branch.

GERMANIA LIFE—*Concluded.*

LIABILITIES.

*Net reinsurance reserve.....	\$ 19,960,618 00
Total unsettled claims.....	214,144 63
Unpaid dividends or surplus or other description of profits due policy holders.....	31,916 36
Premiums paid in advance.....	1,855 20
Reserve on cancelled policies upon which a surrender value may be demanded.....	8,624 80
Extra reserve for absolute, dividend tontine, war and world policies....	68,664 18
Total liabilities.....	\$ 20,285,823 17
Capital stock paid up.....	200,000 00
Gross divisible surplus (surplus accumulated on deferred dividend policies, \$266,992.16).....	\$ 1,876,619 67

EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	5,816
Amount of said policies.....	\$ 9,330,593 00
Number of policies terminated during the year.....	4,587
Total amount terminated.....	8,023,303 00
Number of policies in force at date.....	42,020
Net amount of said policies.....	70,434,816 00
Number of industrial policies in force.....	5,054
Amount of said policies.....	627,327 00

*Based on Actuaries' Table with 4 per cent interest.

THE GREAT WEST LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—ALEX. MACDONALD.
 Chief Agent and Managing Director—
 J. H. BROCK.

Secretary—A. JARDINE.
 Principal Office—Winnipeg, M.

(Incorporated, 28th Aug., 1891, by 54-55 Vic., cap. 115. Commenced business in
 Canada, 18th Aug., 1892.)

CAPITAL.

Amount of joint stock capital authorized	\$	400,000	00
do do subscribed for		400,000	00
do do amount paid up in cash		100,000	00

(For List of Shareholders see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage first liens	\$	169,216	64
Amount of loans to policy-holders on the company's policies assigned as collaterals		4,715	13
Stock and bonds owned by the company :—			
City of Winnipeg 5 per cent bonds	Par value.	Market value.	
	\$ 56,000 00	\$ 61,600 00	
Carried out at market value		61,600	00
Cash at head office		9,392	78
Cash at branch offices		2,307	03
Cash in banks, viz. :—			
Bank of New Brunswick, St. John, N.B.	\$	139	05
Total		139	05
Agents' ledger balances		9,958	24
Office furniture and fixtures		4,224	65
Advances to agents to be repaid by commissions		7,491	39
Reversion		389	04
Sundry		50	00
Total	\$	269,483	95

OTHER ASSETS.

Interest accrued		1,830	00
Net amount of uncollected and deferred premiums on new business, \$11,771.53; on renewals, \$28,918.00		40,689	53
Total assets	\$	312,003	48

Department of Finance—Insurance Branch.

THE GREAT WEST—Continued.

LIABILITIES.

*Amount computed to cover the net present value of all policies in force....	\$ 217,348 18
Deduct value of policies reinsured.....	816 78
Net reinsurance reserve.....	\$ 216,531 40
Premiums paid in advance.....	438 45
Overdraft, Imperial Bank, Winnipeg.....	1,407 11
Total liabilities.....	<u>\$ 218,376 96</u>
Surplus on policy-holders' account.....	<u>\$ 93,626 52</u>
Capital stock paid up.....	<u>\$ 100,000 00</u>

INCOME DURING THE YEAR.

Cash received for premiums.....	\$ 151,807 85
Cash received for annuities.....	6,200 00
Total.....	<u>\$ 158,007 85</u>
Deduct premiums paid to other companies for reinsurance.....	1,974 69
Total net premium income.....	<u>\$ 156,033 16</u>
Amount for interest or dividends on stock.....	12,067 11
Total income.....	<u>\$ 168,100 27</u>

EXPENDITURE DURING THE YEAR.

Cash paid for death losses.....	\$ 28,707 26
Net amount paid for death claims.....	\$ 28,707 26
Cash paid to annuitants.....	447 18
Cash paid for surrendered policies.....	1,331 73
Cash paid for commissions, salaries and other expenses of officials.....	47,447 71
Taxes, licenses, fees or fines.....	2,108 85
Sundry expenditures, viz:—	
Medical fees, \$6,516.50; travelling expenses, \$6,757.65; rents, \$2,218.09; stationery and printing, \$2,853.34; advertising, \$1,121.03; postage and telegrams, \$1,458.24; agency expenses, \$273.50; legal expenses, \$401.71; express charges, \$175.11; exchange, \$155.16; sundries, \$1,919.82.....	23,850 15
Total expenditure.....	<u>\$ 103,892 88</u>

MISCELLANEOUS.

Number of new policies reported during the year as taken.....	1,125
Amount of said policies.....	\$1,742,200 00
Amount of said policies reinsured in other licensed companies in Canada.....	39,000 00
Number of policies become claims during the year.....	26
Amount of said policies.....	28,707 26
Number of policies in force at date.....	3,415
Amount of said policies.....	\$5,778,704 00
Amount of said policies reinsured in other licensed companies in Canada.....	125,500 00
Net amount in force at 31st December, 1896.....	<u>\$5,653,204 00</u>

*Based on Actuaries' (combined experience) 4 per cent table.

THE GREAT WEST—*Concluded.*

Number and amount of policies terminated during the year :—

	No.	Amount.
1. By death.....	26	28,707 26
2. By surrender..... (For which cash value has been paid, \$1,331.73.)	27	65,000 00
3. By surrender, \$46,000. (For which paid up policies have been granted to amount of \$10,454.) Difference of amounts carried out.....		35,546 00
4. By lapse.....	329	597,600 00
Total terminated.....	332	\$726,853 26

	No.	Amount.
Policies in force at beginning of year.....	2,818	\$5,071,150 00
Policies issued during the year.....	1,240	1,933,450 00
Policies revived during the year.....	11	16,000 00
Policies terminated as above.....	382	726,853 26
Policies not taken.....	272	488,250 00
Policies reduced in amount.....		26,792 74
Policies in force at date of statement.....	3,415	5,778,704 00

	No.
Number of insured lives at beginning of year.....	2,503
Number of new insurers during the year.....	1,154
Number of deaths during the year among the insured.....	20
Number of insured whose policies have been terminated during the year otherwise than by death.....	590
Number of insured lives at date of statement.....	3,047

Department of Finance—Insurance Branch.

THE LIFE ASSOCIATION OF SCOTLAND.

STATEMENT FOR THE YEAR ENDING 5TH APRIL, 1896.

Manager—JOHN TURNBULL SMITH.

Secretary—JOHN SHARP.

Principal Office—Edinburgh.

Chief Agent in Canada—CHARLES M. HOLT.

Head Office in Canada—Montreal.

(Established, 23rd March, 1839. Commenced business in Canada, Sept., 1857.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$1,946,666 67
Amount paid up in cash.....	425,833 33

ASSETS IN CANADA.

Amount secured by way of loans on real estate by bond or mortgage, first liens.....	\$ 189,526 25
Amounts of loans made to Canadian policy-holders on the association's policies assigned as collaterals.....	37,336 06
Credit premium debts on policies in force.....	60,521 59
Stocks and bonds in deposit with Receiver General, viz. :—	
Canada 4 per cent bonds.....	\$ 24,333 33
do do.....	30,660 00
Province of Quebec 5 per cent bonds.....	97,333 34
Canada 4 per cent stock.....	2,433 33
Total par value.....	154,760 00
Cash in Merchants' Bank, viz. :—	
Current account.....	\$ 788 68
Deposit account.....	34,171 28
	34,959 96
Interest due.....	\$ 1,889 06
do accrued.....	5,540 20
Total interest.....	6,929 26
Gross premiums due and uncollected on Canadian policies in force.....	13,745 38
Total assets in Canada.....	\$ 497,778 50

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$1,013,216 64
Claims for death losses—due and unpaid (\$730 accrued in previous years)....	\$ 21,778 33
Claims for matured endowments—due and unpaid (\$97.33 accrued in previous years).....	3,503 99
Total unsettled claims.....	25,282 32
Total liabilities in Canada.....	\$1,038,498 96

* Institute of Actuaries' H. M. Table, at 3 per cent for policies, 3½ and 3¾ per cent for bonuses.

LIFE ASSOCIATION OF SCOTLAND—*Continued.*

INCOME IN CANADA.

Cash received for premiums	\$	39,582	57
New credit premium loans.....		210	17
Total premium income.....	\$	39,792	74
Amount received for interest or dividends on stock, &c.....		13,841	18
Total income in Canada.....	\$	53,633	92

EXPENDITURE IN CANADA.

Net amount paid for death claims in Canada (\$19,800.02 of which accrued in previous years).....	\$	89,914	00
Net amount paid for endowment claims in Canada (accrued in previous years)		2,433	33
Total amount paid for death claims and matured endowments.....	\$	92,347	33
Cash paid for surrendered policies		6,070	46
Premium obligations used in purchase of surrendered policies or voided by lapse.....		1,837	11
Cash dividends paid to Canadian policy-holders.....		85	81
Cash dividends applied in payment of premiums in Canada.....		5,364	91
Total payments to policy-holders in Canada.....	\$	105,705	62
Commissions, salaries and other expenses of officials in Canada.....		2,084	81
Taxes, licenses, fees or fines.....		24	76
All other expenditure in Canada.....		589	56
Total expenditure in Canada.....	\$	108,404	75

MISCELLANEOUS.

Number of policies become claims during the year in Canada.....	39	
Amount of said claims.....	\$	89,240 06
Number of policies in force in Canada at 5th April, 1896.....	897	
Amount of said policies.....		1,544,388 69

Number and amount of policies terminated in Canada during the year:—		
1. By death.....	36	\$ 85,833 40
2. By maturity.....	3	3,406 66
3. By surrender.....	16	18,650 69
(For which cash value has been paid, \$7,907.57.)		
4. By surrender, \$486.67.		
(For which paid-up policies have been granted to amount of \$267.67.)		
Difference of amounts carried out.....		219 00
5. By lapse.....	2	3,460 20
Total.....	57	\$ 111,569 95

Policies in force at beginning of year in Canada.....	954	\$1,655,958 64
Policies terminated as above.....	57	111,569 95
Policies in force at date of statement.....	897	1,544,388 69

Number of insured lives No return.

Department of Finance—Insurance Branch.

LIFE ASSOCIATION OF SCOTLAND—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 5TH APRIL, 1896.

The total number of new policies issued in the year was 1,612, at new premiums of £33,365 9s., as against an average in each of the preceding four years of 1,556 new policies, at premiums of £31,631. The new sums assured last year, under the above policies, amounted to the satisfactory total of £939,372, which, however, is somewhat less than in the immediately preceding years, the average sum assured, per policy, having happened to be not quite so large last year as usual.

New life annuities, to the number of 133, were purchased at the price of £94,066, for the annual amount of £8,438.

The total revenue from premiums and interest (exclusive of the purchase-money for annuities) was £554,768, showing an increase in the year of £7,089.

The mortality during the year has been exceptionally favourable, the claims by death, including bonuses, having amounted to only £242,811, being fully £50,000 less than in the previous year. The number and amount of actual claims, as compared with the expected by the Hm Table, are as follows:—

	Expected claims.		Actual claims.	
	Number.	Amount (excluding bonuses).	Number.	Amount (excluding bonuses).
Class A (old series).....	355	£143,093	305	£128,336
Other classes	349	151,007	249	105,558
Together.....	704	£294,100	554	£233,894

The ratio of actual to expected claims being the lowest for very many years past. Endowment assurances to the number of 44, assuring the sum of £14,162, matured by survivance of the lives to the fixed periods. Among the annuitants, the transactions cancelled by death numbered 47, the association being thereby relieved of the annual payment of £1,933 per annum.

The funds of the association now amount to £4,596,332, having increased during the year by the exceptionally large sum of £337,429. The Revenue account and balance-sheet are as follows:—

REVENUE ACCOUNT FOR THE YEAR ENDING 5TH APRIL, 1896.

	£	s.	d.		£	s.	d.
Amount of funds at the beginning of the year	4,258,903		0 10	Claims under policies payable on death (less re-assurances)	242,811		16 11
Premiums (less re-assurances).....	£385,683	14	0	Claims under policies payable on the survivance of the lives.....	14,162	10	3
Consideration for annuities granted (less re-assurances)	81,879	3	4	Surrenders.....	14,022	7	7
Interest & dividends	169,084	7	0	Annuities (less re-assurances).....	45,572	14	4
Fines for revival of policies.....	154	17	2	Commission.....	15,445	19	4
Fees for recording assignments.....	222	10	0	Expenses of management.....	44,478	17	4
Profit on investments.....	£117,079	12	5	Dividends to shareholders and interest on paid-up capital.....	15,286	9	0
Less, retained on hand to meet payment of income tax thereon.....	3,902	13	1	Cash bonuses to existing policy-holders.....	16,193	16	1
				Income-tax.....	4,797	6	1
				Amount of funds at the end of the year (as per balance sheet).....	412,771	16	11
					4,596,332	14	9
					113,176	19	4
					£ 5,009,104	11	8
					£ 5,009,104	11	8

LIFE ASSOCIATION OF SCOTLAND—*Concluded.*

BALANCE SHEET ON THE 5TH APRIL, 1896.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Shareholders' capital, paid up.....	87,500	0	0	Mortgages on property within the United Kingdom.....	1,406,602	16	1
Assurance and annuity fund.....	4,508,832	14	9	Mortgages on property out of the United Kingdom.....	56,943	15	0
	<hr/>			Loans on the Association's policies.....	297,525	6	9
Total funds as per revenue account.....	£4,596,332	14	9	Investments:—			
Claims intimated but not paid.....	67,845	19	6	In Colonial Government securities.....	376,161	5	2
(Including all deaths to date, whether formally proved or not.)				Foreign Government securities....	18,088	7	4
Annuities due, but not applied for (less reassurances).....	114	18	1	Colonial municipal securities....	555,279	11	2
Estimated amount of Income tax which will be payable on profit on investments.....	3,902	13	1	Railway and other debentures and debenture stocks.....	548,923	2	11
				Railway rent charge, guaranteed, and preference stocks.....	669,890	1	8
				House property.....	119,783	10	6
				Reversions.....	20,882	16	5
				Bank stock.....	46,403	7	3
				Stock of the association, purchased under their Act of Parliament, 16 and 17 Vic., c. 224.....	3,014	7	8
				Loans on personal security.....	1,410	0	0
				Loans on statutory public rates....	227,572	12	1
				Loans on stock of the association....	530	0	0
				Office furniture.....	230	0	0
				Stamps.....	105	11	9
				Agents' balances.....	64	14	0
				Outstanding premiums (since received).....	99,466	5	6
				Outstanding interest.....	4,047	8	3
				Interest accrued, but not yet payable.....	49,292	0	11
				Deposits with colonial banks.....	108,248	5	3
				Cash in bank—			
				On deposit.....	£ 17,366	4	6
				On current accounts.....	40,364	15	3
					57,730	19	9
					<hr/>		
	£4,668,196	5	5		£4,668,196	5	5
	<hr/>				<hr/>		

Department of Finance—Insurance Branch.

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—J. BIBBY, Esq. | Gen. Manager and Secretary—J. M. DOVE.
 Principal Office—Liverpool, England.
 Chief Agent in Canada—G. F. C. Smith. | Head Office in Canada—Montreal.
 (Organized, 21st May, 1836. Incorporated, 14th July, 1836. Commenced business in
 Canada, 4th June, 1851.)

(For Capital and Assets in Canada see Fire Statement.)

LIABILITIES IN CANADA

* Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$ 100,000 00
Total net liabilities to policy-holders in Canada.....	\$ 100,000 00

INCOME IN CANADA.

Cash received for premiums	\$ 6,624 06
Cash received for annuities.....	500 00
Total income.....	\$ 7,124 06

EXPENDITURE IN CANADA.

Net amount paid on account of death claims	\$ 703 00
Cash paid for matured endowments	2,000 00
Amount paid to annuitants	1,617 66
Cash paid for surrendered policies.....	223 00
Cash dividends paid to Canadian policy-holders.....	148 68
Total payments made to policy-holders in Canada.....	\$ 4,692 34
Paid for commission, &c	211 50
Taxes, licenses, fees or fines.....	48 50
Sundry expenditure:—Postage, \$61.57; exchange, \$1.89; insurance superintendence, \$7.98; medical fees, \$5; sundry, \$1.50.....	77 94
Total expenditure in Canada.....	\$ 5,030 28

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada... 1	
Amount of said policy	\$ 1,500 00
Number of policies become claims in Canada during the year..... 3	
Amount of said policies.....	2,703 00
Number of policies in force in Canada at date..... 137	
Amount of said policies.....	\$ 192,556 00
Add bonus additions	39,183 59
Total net amount in force 31st December, 1896....	231,739 59

* Estimated by Department on the basis of Institute of Actuaries' H. M. Table with $4\frac{1}{2}$ per cent interest.

LIVERPOOL AND LONDON AND GLOBE.—*Continued.*

Number and amount of policies terminated during the year in Canada :

	No.	Amount.
1. By death (including \$203 bonus additions).....	1	\$ 703 00
2. By maturity.....	2	2,000 00
3. By surrender.....	1	504 00
Total (including bonus additions, \$203).....	4	\$ 3,207 00

Policies in force at beginning of year (including bonus additions, \$36,941.05).....	140	\$ 231,001 05
Bonuses added.....		2,445 54
Policies issued during the year.....	1	1,500 00
Policies terminated as above (including bonus additions, \$203)...	4	3,207 00
Policies in force at date of statement (including bonus additions, \$39,183.59).....	137	231,739 59

Number of insured lives at the beginning of the year.....	131
Number of new insurers during the year (by transfer).....	1
Number of deaths during the year among insured.....	1
Number of insured whose policies have been terminated otherwise than by death.....	3
Number of insured lives at date of statement.....	128

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1896.

LIFE DEPARTMENT.

During the year the company has received—

1,041 proposals to assure the sum of.....	£705,910
815 policies were issued for.....	576,360
149 proposals were not completed for.....	83,750
77 proposals were declined for.....	45,800

The premiums on new assurances during the year amount to £17,618, the total premium income, after deducting the amount paid for re-assurances, being £230,326. The net claims paid (including bonuses) amounted to £223,316, of which the sum of £4,533 was in respect of endowment assurances matured. Two hundred and sixty-one annuity bonds have been issued for a consideration of £150,876, granting annuities amounting to £13,986. One hundred and thirty-three annuities, amounting to £6,666, have terminated in consequence of the deaths of the annuitants. The life and annuity funds have been increased by £147,245 during the year, and now amount to £5,007,301.

Department of Finance—Insurance Branch.

LIVERPOOL AND LONDON AND GLOBE—*Concluded.*

LIFE ASSURANCE ACCOUNT.		LIVERPOOL AND LONDON AND GLOBE FUND.		LIVERPOOL AND LONDON AND GLOBE FUND.		
	£	s.	d.	£	s.	d.
Amount of life assurance fund at the beginning of the year.	3,270,442	13	3	193,811	1	1
Premiums after deduction of re-insurance premiums.	223,754	18	11	16,364	6	9
Interest and dividends	123,705	4	8			
Assignment fees	100	15	0			
Fines	29	0	10			
				22,375	9	10
				3,391,481	15	0
						3,624,032 12 8
Amount of life assurance fund at the beginning of the year.	202,924	10	10			
Premiums, after deduction of reinsurance premiums.	6,571	16	3	29,505	0	0
Interest and dividends	7,413	10	5	553	17	0
Assignment fees	2	5	0			
Fines	1	10	0	657	3	8
				186,197	11	10
						216,913 12 6
						£3,840,946 5 2
						£1,591,240 14 10
						4,486 1 5
						1,586,754 13 5
						915 13 6
						36 12 6
						3,533 15 5
						4,486 1 5
						£1,591,240 14 10

(For Balance Sheet see Fire Statement)

LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—SIR NIGEL KINGSCOTE, K.C.B. | *Secretary*—WILLIAM PALIN CLIREHUGH.*Principal Office*—London, England.*Chief Agent in Canada*—B. HAL. BROWN. | *Head Office in Canada*—Montreal.

(Established, 4th August, 1862. Commenced business in Canada, 1863.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£100,000	0	0
Amount paid up in cash	£10,000	0	0
Proprietor's share of profits added	10,000	0	0
		<u>20,000</u>	<u>0</u> <u>0</u>

ASSETS IN CANADA.

Mortgages on real estate in Canada, held by trustees in accordance with the Act.....	\$	476,534	04
(Amount of said loans upon which interest has not been paid within one year previous to statement)		None.	
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals.....		100,035	80
Stock and bonds owned by the company:— In deposit with the Receiver General, viz. :—			

	Par Value.	Market Value.
Province of Quebec (registered).....	\$ 8,000 00	\$ 9,160 00
City of Victoria, B.C., water-works debentures.....	10,000 00	10,600 00
do Toronto debentures.....	2,999 00	3,118 96
Corporation of Montreal debentures.....	7,000 00	8,348 70
do do stocks.....	24,700 00	27,817 00
County of Middlesex debentures.....	20,000 00	21,000 00
City of Hamilton debentures.....	15,000 00	18,900 00
Town of St. Thomas debentures.....	10,587 81	10,799 56
Province of Quebec bonds.....	15,500 00	17,232 90
Village of Cowansville debentures.....	5,400 00	5,893 56
Town of Collingwood.....	3,000 00	3,264 90
Total.....	<u>\$ 122,186 81</u>	<u>\$ 135,535 58</u>

Total deposit with Receiver General at market value..... 135,535 58

Held by trustees in accordance with the Insurance Act :—

	Par Value.	Market Value.
Town of Brampton	\$ 15,508 68	\$ 17,059 54
City of Montreal Harbour bonds.....	54,000 00	60,623 60
do school debentures.....	8,000 00	9,360 00
City of Ottawa R. C. school debentures.....	20,000 00	20,950 00
Town of Valleyfield	10,000 00	11,405 00
do Trenton.....	3,665 00	3,665 00
do Tilsonburg.....	5,000 00	5,817 50
do Ingersoll.....	30,500 00	35,486 75
do Port Hope.....	10,000 00	9,730 00
do Wingham.....	8,500 00	9,538 70
do Welland.....	16,000 00	18,320 00
do Dartmouth.....	5,000 00	5,000 00
do Penetanguishene (guaranteed by County of Simcoe).....	10,000 00	12,013 00
Village of Wiarton	10,500 00	11,235 00

Department of Finance—Insurance Branch.

LONDON AND LANCASHIRE LIFE—Continued.

	Par value.	Market value.
City of New Westminster.....	\$ 25,000 00	\$ 26,125 00
do Victoria.....	25,000 00	27,000 00
do Brandon.....	31,000 00	33,169 00
do Belleville.....	40,000 00	44,119 00
Town of Beauharnois.....	16,000 00	17,536 80
Canadian Pacific Railway Land Grant bonds.....	100,000 00	109,500 00
Township of Bexley.....	7,000 00	7,662 20
Town of Collingwood.....	10,000 00	10,500 00
do Toronto Junction.....	27,500 00	27,500 00
do Goderich.....	5,000 00	5,619 00
do Sault Ste. Marie.....	13,800 00	14,482 40
do Farnham.....	30,000 00	31,902 00
Victoria Rolling Stock Co.....	40,000 00	40,000 00
Lake Champlain and St. Lawrence Junction Railway bonds.....	8,000 00	8,000 00
Town of Fort William.....	10,000 00	10,000 00
City of Winnipeg.....	15,000 00	17,400 00
Corporation of Montreal Permanent Stock.....	17,100 00	30,780 00
City of Montreal stock.....	66,000 00	70,280 00
City of St. Catharines.....	15,000 00	15,900 00
Province of Quebec registered bonds.....	5,000 00	5,725 00
City of Halifax.....	15,000 00	16,110 00
do St. John.....	40,000 00	40,800 00
Town of Yarmouth.....	4,000 00	4,040 00
Total par value.....	\$ 772,073 68	\$ 844,354 49
Total held by trustees in accordance with the Act, carried out at market value.....		844,354 49
Held by the company—		
City of Toronto.....	\$ 235 00	\$ 235 00
Province of Quebec bonds.....	500 00	555 90
do Sombra.....	3,600 00	3,769 56
Village of Midland.....	2,500 00	2,710 00
Town of Niagara bonds.....	3,000 00	3,060 00
do Meaford.....	11,221 54	11,831 67
do Paris.....	3,555 00	3,718 53
do Collingwood.....	461 31	461 31
Village of Arnprior.....	8,247 88	8,572 69
Township of Luther, West.....	983 24	983 24
do Holland.....	2,327 20	2,327 20
do Brooke.....	2,004 00	2,044 08
do Amaranth.....	733 40	733 40
do Dundee.....	19,262 40	20,418 14
do York.....	9,322 10	9,508 54
Town of Napanee.....	4,765 50	5,016 64
do Calgary.....	12,300 00	13,365 00
County of Renfrew.....	15,749 86	16,340 47
Village of Vaudreuil.....	11,781 00	12,169 77
Town of Cornwall.....	22,626 05	23,531 09
Town of Lunenburg.....	9,750 00	9,996 67
City of Quebec.....	9,733 33	10,548 98
Town of Mattawa.....	11,811 59	12,220 66
City of Winnipeg.....	15,000 00	15,675 00
Town of Sydney.....	10,000 00	10,475 00
Township of Charlottenburgh.....	877 76	877 76
Village of St. Louis de Mile End.....	20,000 00	20,500 00
Parish of Ste. Anne de la Pérade.....	15,000 00	15,600 00
do St. Grégoire Thaumaturge.....	2,000 00	2,106 00
Canada Central Railway bonds.....	3,893 36	4,495 27
St. Louis Protestant school bonds.....	14,000 00	16,310 00
Gravenhurst.....	10,000 00	10,440 00
Province of New Brunswick.....	40,000 00	43,200 00
Total par value.....	\$ 297,241 52	\$ 313,797 57
Total held by the company carried out at market value....		313,797 57
Cash at head office in Canada.....		3,430 91
Cash in Bank of Montreal, current account.....		33,145 63
Agents' ledger balances.....		1,303 55
Interest due.....	\$ 1,225 48	
do accrued.....	23,949 14	
Total carried out.....		25,174 62

LONDON AND LANCASHIRE LIFE—*Continued.*

Gross premiums due and uncollected on Canadian policies in force	\$ 13,719 67
Gross deferred premiums on same.....	22,500 00
December premiums on which days of grace are current.....	47,188 64
Total outstanding and deferred premiums.....	\$ 83,408 31
Deduct cost of collection, at 20 per cent.....	16,681 66
Net outstanding and deferred premiums.....	\$ 66,726 65
Office furniture.....	616 94
Advances to agents secured.....	2,697 04
Home office.....	68 72
Suspense account.....	94 05
Sundry.....	16,083 89
Total assets in Canada.....	\$2,018,599 48

LIABILITIES IN CANADA.

Under policies issued previous to 31st March, 1878.

*Net reinsurance reserve.....	\$ 195,000 00
Claims for death losses—unadjusted but not resisted.....	\$ 2,000 00
do resisted—in suit (accrued in previous years).....	11,000 00
	13,000 00
Due on account of general expenses in Canada.....	2,342 21
Premiums paid in advance, &c.....	215 33
Total liability in respect of said policies.....	\$ 210,557 54

Under policies issued subsequent to 31st March, 1878.

*Net reinsurance reserve.....	\$1,325,000 00
Total liabilities in respect of said policies.....	\$1,325,000 00
Total liabilities in Canada.....	\$1,535,557 54

INCOME IN CANADA.

Cash received for premiums.....	\$ 229,354 35
Deduct premiums paid to other companies for reinsurance.....	4,713 97
Net premium income.....	\$ 224,640 38
Interest or dividends on stock, &c.....	81,934 07
Total income in Canada.....	\$ 306,574 45

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada (\$7,581.75 accrued in previous years)....	\$ 56,323 75
Cash paid for matured endowments in Canada.....	35,465 00
Total paid for death claims and matured endowments.....	\$ 91,788 75
Cash paid for surrendered policies.....	10,358 85
Cash dividends paid Canadian policy-holders.....	515 16
Total net amount paid to policy-holders in Canada.....	\$ 102,662 76

*Based on the Institute of Actuaries' H. M. Table of Mortality, with 4½ per cent interest. Estimated by the Department.

Department of Finance—Insurance Branch.

LONDON AND LANCASHIRE LIFE—Continued.

EXPENDITURE IN CANADA—Continued.

Commission, salaries and other expenses of officials	\$ 42,583 85
Taxes, licenses, fees or fines	2,370 31
All other expenditure, viz.:—Agents and office supplies, \$1,630.54 ; medical fees, \$2,091 ; postage, &c., \$774.21 ; legal expenses, \$435.60 ; advertising, \$834.47 ; rent, \$2,521.85 ; insurance superintendence, \$106.74 ; sundries, \$98.43 ; exchange, \$115.36 ; express, \$24.63 ; coupon charges, \$110.61 ; general expenses, \$196.20	8,938 64
Total expenditure in Canada	\$ 156,555 56

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	508
Amount of said policies	\$ 875,738 00
Number of policies become claims in Canada during the year	46
Amount of said claims	\$ 84,909 00
Bonus additions thereon	1,298 50
	86,207 50
Number of policies in force in Canada at date	4,444
Amount of said policies	\$7,205,656 00
Bonus additions thereon	83,604 00
	\$7,289,260 00
Deduct amount of said policies reinsured in other licensed companies in Canada (including bonus additions, \$1,805)	119,555 00
Net amount in force 31st December, 1896	7,169,705 00

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (including bonus additions, \$1,059.50)	28	\$ 50,742 50
2. By maturity (including \$239 bonus additions)	18	35,465 00
3. By surrender (including \$937.15 bonus additions) (For which cash value has been paid, \$10,358.85.)	66	133,900 15
4. By surrender \$113,000, (for which paid-up policies have been granted to amount of \$44,272). Difference of amounts carried out		68,728 00
5. By lapse (including bonus additions, \$15)	177	331,015 00
Total (including \$2,250.65 bonus additions)	289	\$ 619,850 65

	No.	Amount.
Policies in force at beginning of year in Canada (including \$85,854 bonus additions)	4,225	\$7,033,372 00
Policies issued during the year	586	1,016,988 00
Policies terminated as above (including \$2,250 bonus additions)	289	619,850 00
Policies not taken	78	141,250 00
Policies in force at end of year (including \$83,604 bonus addi- tions)	4,444	7,289,260 00

LONDON AND LANCASHIRE LIFE—*Continued.*

Number of insured lives at beginning of year.....	3,953
Number of new insurers during the year.	493
Number of deaths during the year among the insured.....	28
Number of insured whose policies have been terminated during the year otherwise than by death.....	260
Number of insured lives at date of statement.....	<u>4,158</u>

Details of policies issued since 31st March, 1878, and bonus additions thereon.

	No.	Amount.
Policies in force at beginning of year (including \$53,367.97 bonus additions)	3,907	\$6,603,586 63.
Policies issued during the year.....	586	1,016,988 00
Policies terminated as above and by change to paid up policies (including \$820 bonus additions)	275	596,887 00
Policies not taken	78	141,250 00
Policies in force at end of year (including \$52,547.97 bonus additions).....	<u>4,140</u>	<u>6,882,436 97</u>

Department of Finance—Insurance Branch.

LONDON AND LANCASHIRE LIFE—Continued.
 GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

		REVENUE ACCOUNT.			
		£	s. d.	£	s. d.
1896.					
Jan. 1.	Amount of funds at the beginning of the year.....	1,059,799	4 11	1,059,799	4 11
Dec. 31.	Premiums—				
	New, under 2,742 policies assuring	£37,039	2 2		
	£886,428.....	188,425	19 3		
	Renewals.....				
	Total premiums.....	225,465	1 5		
	Less premiums paid to other offices for re-assurances.....	6,806	10 0		
	Net premiums.....	218,658	11 5		
	Interest and dividends.....	44,545	5 11		
	Other receipts—				
	Registration of assignments and other fees.....	62	17 0		
	Total net income.....	263,266	14 4		
	Claims under policies (after deduction of sums re-assured) paid and admitted, with bonus additions.....			74,896	12 0
	Endowments matured with bonus additions.....			16,280	0 1
	Surrenders.....			11,598	3 7
	Commission.....			22,957	10 10
	Expenses of management.....				
	Medical officers and fees.....	£3,245	10 1		
	Policy stamps.....	349	5 8		
		3,594	15 9		
	Income tax.....			35,121	16 7
	Dividends and bonus to shareholders, viz.—			1,339	14 3
	Dividends.....	£1,000	0 0		
	Bonus.....	1,000	0 0		
	Cash bonus to policy-holders.....			2,000	0 0
	Amount of funds at the beginning of the year.....			812	6 5
	Addition for 1896.....	£1,059,799	4 11		
		98,260	10 7		
	Amount of funds at the end of the year (as per balance sheet).....			1,158,059	15 6
				£1,323,065	19 3

LONDON AND LANCASHIRE LIFE—Concluded.

BALANCE SHEET (on the 31st December, 1896.)

	£	s.	d.
<i>Liabilities.</i>			
Capital fully subscribed.....	£ 100,000		
Original amount, paid up.....	£ 10,000		
Proprietors' share of profits added	£ 10,000		
Proprietors' fund—			
Balance thereof at 31st Dec., 1895.....	£ 2,197		
Less amount of bonus distributed amongst proprietors in 1896..	1,000		
Assurance fund	£ 21,197		
Investment reserve.....	1,126,862		
	10,000		
Total funds (as per revenue account).....	1,158,059		
Profit and loss items not appropriated.....	1,759		
Claims admitted, but not paid.....	16,815		
Other sums owing by the company—			
Interest and bonus to shareholders to 31st December, 1896	1,042		
Agents' draft current.....	976		
	179,141		
	8,570		
	56,176		
	10,669		
	352		
	8,383		
	28,921		
	3,418		
	21		
	3,440		
	173,022		
	109,977		
<i>Assets.</i>			
Mortgages on property within the United Kingdom—			
On real property.....	£ 12,481		
Life interests and reversions.....	26,908		
Mortgages on freehold property in Canada, India, and Australia.....	£ 39,389		
Loans on the company's policies.....	133,632		
Investments—			
In British government securities.....	£ 4,763		
Corporation stocks, United Kingdom.....	9,580		
Indian and colonial government securities, and special deposit with the Canadian government.....	122,775		
Indian railway stocks.....	13,957		
Foreign government securities.....	16,130		
Railway and other debentures and debenture stocks.....	437,102		
Railway shares, preference and ordinary.....	124,459		
Other shares (preference).....	2,826		
House property.....	25,875		
Improved ground rents.....	13,461		
Reversions.....	8,210		
Loans on personal security in connection with life policies.....	19,863		
Branch offices' and agents' balances.....	36,313		
December premiums on which the days of grace are current	10,547		
Outstanding interest, viz.:—	122		
Accrued, but not due.....	27,837		
Overdue.....	1,083		
Outstanding rents.....	3,798		
Amounts placed on deposit for fixed periods.....	379		
Cash—			
On current account of head office and branches.....	£ 3,798		
Bills receivable.....	17		
Other assets—			
Furniture and fittings at head office and branches.....	379		
Less amount written off for depreciation.....	17		
Policy stamps in hand.....	21		
	8		
	1,178,654		
	10		
	11		

Department of Finance—Insurance Branch.

THE LONDON ASSURANCE.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Governor—GEO. WM. CAMPBELL.

Principal Office—No. 7 Royal Exchange, London, E.C.

Chief Agent and Attorney in Canada—
E. A. LILLY.

Head Office in Canada—Montreal.

(Incorporated, 22nd June, 1720. Commenced business in Canada, 1862.)

(For Capital and Assets in Canada, see Fire Statement.)

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada	\$ 12,322 81
Total net liability to policy-holders in Canada	\$ 12,322 81

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada	\$ 1,108 44
--	-------------

EXPENDITURE IN CANADA.

Paid for commission in Canada	\$ 2 81
Total expenditure in Canada	\$ 2 81

MISCELLANEOUS.

Number of policies become claims in Canada during the year	None.
Number of policies in force in Canada at date	7
Amount of said policies	\$ 27,253 33
Add bonus additions	5,932 71
Total amount in force at 31st December, 1896	\$ 33,186 04

	No.	Amount.
Policies in force in Canada at beginning of year (including bonus additions, \$4,249.07)	7	\$ 31,502 40
Bonuses added during the year		1,683 64
Policies in force in Canada at date (including bonus additions, \$5,932.71)	7	33,186 04

* Based on the Institute of Actuaries' H. M. table, $4\frac{1}{2}$ per cent interest. Computed by the department.

THE LONDON ASSURANCE—*Continued.*

Number of insured lives at beginning of year in Canada.....	6
Number of deaths during the year among the insured.....	None.
Number of insured lives at date of statement.....	<u>6</u>

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

LIFE DEPARTMENT.

During the past year new assurances were granted under 537 policies for £328,996, the premiums upon which amounted to £12,297 2s. 9d. Of this sum £40,400 has been reassured at premiums of £1,178 3s. 11d. One reversionary annuity was also granted for £100, the premium upon which is £27 8s. 4d. per annum.

The premium income of the year, after deduction of reinsurances, amounted to £152,953 19s. 2d., and the total income from all sources amounted to £233,194 2s. 5d.

Claims having arisen under 154 policies for £108,327 13s. after deduction of reinsurances, and including £133,664 19s. bonus additions. The total funds of the department on the 31st December, 1896, amounted to £2,060,497 11s. 5d.

The usual quinquennial valuation as on the 31st December, 1895, was completed in 1896, and the sum of £133,616 (in addition to £10,003 paid as interim bonuses during the preceding five years) was divided amongst the participating policy-holders. This is equivalent to a return of $27\frac{1}{2}$ per cent of the premiums paid during the quinquennium.

Department of Finance—Insurance Branch.

THE LONDON ASSURANCE—Concluded.

LIFE ASSURANCE ACCOUNT—NON PARTICIPATING SERIES.

	£	s.	d.	1896.	1896.
1895. Dec. 31	662,166	4	6	Dec. 31	34,106
1896. Dec. 31	41,951	4	3	Claims under life policies after deduction of sums re-assured	3,450
Amount of life assurance fund at this date	27,059	6	1	Annuitants	3,382
Premiums after deduction of reinsurance premiums	53	15	0	Commission	1,406
Interest and dividends				Expenses of management (apportioned)	3,451
Less income tax				Abatement of premiums	5,664
Fees				Bad debts	13
				Portion of profits appropriated to shareholders carried to profit and loss account	18
				Less expenses of management as above	8
				Amount of life assurance fund at this date, as per balance sheet	10,548
					12
					7
					669,206
					14
					1
					731,230
					9
					10

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LIFE ASSURANCE ACCOUNT—PARTICIPATING SERIES.

	£	s.	d.	1896.	1896.
1895. Dec. 31	1,368,236	17	1	Dec. 31	74,221
1896. Dec. 31	111,002	14	11	Claims under life policies after deduction of sums re-assured	13
Amount of life assurance fund at this date	53,127	2	2	Surrenders	0
Premiums after deduction of reinsurance premiums				Commissions	4,755
Interest and dividends				Expenses of management (apportioned)	12
Less income tax				Bonus taken in abatement of premiums	3
				Bonus paid in cash	9,132
				Bad debts	6
				Portion of profits appropriated to shareholders carried to profit and loss account	2
				Less expenses of management as above	3
				Amount of life assurance fund at this date, as per balance sheet	41,953
					3
					0
					5,229
					13
					10
					1,391,290
					17
					4
					1,532,366
					14
					2

(For General Balance Sheet see Fire Statement).

THE LONDON LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—JOHN McCLARY.

Secretary and Chief Agent—J. G. RICHTER. |

Head Office—London, Ont.

(Incorporated by Act of the Legislature of Ontario, 37 Vic., cap. 85, in 1874. Charter extended by Dominion Act 47 Vic., cap. 89, in 1884. Amended in 1885 by 48-49 Vic., cap. 94, and in 1891 by 54-55 Vic., cap. 117. Commenced business in Canada, July, 1874. Dominion license issued, 7th December, 1885.)

Amount of joint stock capital authorized	\$1,000,000 00
do do subscribed for	250,000 00
do do paid up in cash	50,000 00

(For List of Stockholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amounts secured by way of loans on real estate by bond or mortgage, first liens	\$ 381,146 83
Amount of loans secured by bonds, stocks or other marketable collaterals	8,338 31

	Par value.	Market value.	Amount loaned.
167 shares London Life Insurance Co. \$	3,740 00	\$ 4,008 00	\$ 718 31
44 do Huron and Erie Loan and Savings Co., 20 per cent stock...	440 00	1,388 30	800 00
9 do Huron and Erie Loan and Savings Co.	450 00		
50 do Agricultural Savings and Loan Co.	2,500 00	2,750 00	2,000 00
232 do Ontario Loan and Debenture Co., 20 per cent stock	2,320 00	6,918 40	4,820 00
36 do Ontario Loan and Debenture Co.	1,800 00		
40 do Canadian Savings and Loan Co.	2,000 00		
	<u>\$ 12,850 00</u>	<u>\$ 15,064 70</u>	<u>\$ 8,338 31</u>

Amount of loans as above on which interest has been overdue for one year or more previous to statement

\$900

Amount of loans made to policy-holders on the company's policies assigned as collaterals

31,093 50

Stocks and bonds held by the company, viz. :—

	Par value.	Market value.	Ledger value.
Ontario Loan and Debenture Co. stock ... \$	50,000 00	\$ 60,000 00	\$ 59,500 00
do do 20 p. cent stock ..	10,000 00	11,200 00	11,200 00
Dominion Savings and Investment Co. stock	1,250 00	950 00	950 00
Canadian Savings and Loan Co. stock	5,000 00	5,400 00	5,350 00
Agricultural Savings and Loan Co. stock ..	2,600 00	2,860 00	2,808 00
Huron and Erie Loan and Savings Co. stock	1,600 00	2,512 00	2,480 00
Huron and Erie Loan and Savings Co. 20 per cent stock	160 00	235 20	232 00
*Ontario Loan and Debenture Co. debentures	60,000 00	60,000 00	60,000 00
Total	<u>\$ 130,610 00</u>	<u>\$ 143,157 20</u>	<u>\$ 142,520 00</u>

Department of Finance—Insurance Branch.

THE LONDON LIFE INSURANCE COMPANY—*Continued.*

Carried out at ledger value.....	\$ 142,520 00
Cash at head office.....	337 21
Cash in banks, viz.....	2,899 68
Total.....	\$ 566,335 53

OTHER ASSETS.

Interest due.....	\$ 2,268 29
Interest accrued.....	12,952 73
Total interest.....	15,221 02
Net amount of uncollected and deferred premiums on new business, \$2,677.33 ; on renewals, \$7,357.18.....	10,034 51
Total net assets.....	\$ 591,591 06

LIABILITIES.

†Amount computed to cover the net present value of all policies in force.....	\$ 499,714 88
Deduct value of policies reinsured in other companies.....	1,806 40
Net reinsurance reserve.....	\$ 497,908 48
Claims for death losses unadjusted but not resisted (including industrial \$516.25).....	2,516 25
Amount of dividends or bonuses to policy-holders accrued.....	6,600 50
Advance premiums (net).....	271 17
Contingent fund, to cover all outstanding accounts.....	3,000 00
Proprietors' account.....	14,224 88
Total liabilities.....	\$ 524,521 28
Surplus on policy-holders' account.....	\$ 67,069 78
Capital stock paid up.....	\$ 50,000 00
Surplus above all liabilities and capital.....	\$ 17,069 78

INCOME DURING THE YEAR.

Cash received for premiums (including industrial \$129,318.59).....	\$ 173,386 27
Premiums paid by dividends.....	3,822 15
Total.....	\$ 177,208 42
Deduct premiums paid to other companies for reinsurance.....	204 10
Net premium income.....	\$ 177,004 32
Amount received for interest or dividends on stock, &c.....	28,643 94
Total income.....	\$ 205,648 26

*In deposit with the Receiver General.

†Reserve based on Institute of Actuaries' H. M. Table of Mortality, with 4½ per cent interest for general policies and Combined Experience Table with 4 per cent interest for industrial policies.

THE LONDON LIFE INSURANCE COMPANY—*Continued.*

EXPENDITURE DURING THE YEAR.

Cash paid for death losses, including \$29,135.55 industrial.....\$	38,776 03
(\$1,922.50—including \$922.50 industrial—accrued in previous years).	
Cash paid for matured endowments.....	9,998 75
Cash paid for surrendered policies.....	4,924 69
Cash dividends paid to policy-holders and applied in payment of premiums.....	3,822 15
Cash paid to stockholders for interest or dividends.....	4,250 00
Cash paid for commissions, salaries and other expenses of officials.....	58,924 38
Taxes, &c.....	707 24
Miscellaneous payments, viz.:—Medical examination fees, \$1,602; travelling expenses, \$4,045.82; postage and exchange, \$624.74; printing and stationery, \$1,482.84; advertising, \$818.54; rents, \$1,745; sundries, including water, light, periodicals, cleaning offices, &c., \$1,185.93; commission on investments, \$365.83; legal expenses, \$116.82.....	11,987 52
Total expenditure.....	\$ 133,390 76

MISCELLANEOUS.

Number of policies reported during the year as taken in Canada— general, 360 (including 1 revived for \$1,000); industrial, 9,941 (including 22 policies revived for \$2,180).....	10,301
Amount of said policies—general.....	\$ 334,750 00
do do industrial.....	953,422 00
Total.....	\$1,288,172 00
Number of policies become claims during the year—general, 29; industrial, 387.....	416
Amount of said claims (including matured endowments)—general.....	\$ 20,639 23
do do industrial.....	28,729 30
Total.....	\$49,368 53
Number of policies in force in Canada at date—general, 1,792; industrial, 28,258.....	30,050
Amount of said policies—general.....	\$1,639,390 63
do do industrial.....	2,655,509 00
Total.....	\$4,294,899 63
Amount of said policies reinsured in other licensed companies in Canada— general.....	5,000 00
Net amount in force, 31st December, 1896.....	4,289,899 63

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death—general.....	12	\$ 10,640 48
do industrial.....	387	28,729 30
2. By maturity—general.....	17	9,998 75
3. By expiry do.....	4	4,000 00
4. By surrender do.....	40	37,971 46
(For which cash value has been paid, \$4,924.69.)		
5. By surrender, \$17,500. (For which paid-up policies have been granted to amount of \$2,973.19.) Difference of amounts carried out.....		14,526 81
6. By lapse—general.....	220	223,474 97
do industrial.....	8,112	768,884 70
Total.....	8,792	\$1,098,226 47

Department of Finance—Insurance Branch.

THE LONDON LIFE INSURANCE COMPANY—*Concluded.*

	No.	Amount.
Policies in force at beginning of year—general.	1,725	\$1,605,253 10
do do industrial	26,816	2,499,701 00
Policies revived during the year—industrial.	22	2,180 00
do do general.	1	1,000 00
Policies issued during the year—general.	359	333,750 00
do do industrial	9,919	951,242 00
Policies terminated as above.	8,792	1,098,226 47
Policies in force at date of statement—general.	1,792	1,639,390 63
do do industrial.	28,258	2,655,509 00

Number of insured lives at beginning of year—general.	1,667
Number of new insurers during the year do	356
Number of deaths during the year among insured do	12
Number of insured whose policies have been terminated during the year otherwise than by death—general.	279
Number of insured lives at date of statement—general.	1,732

Industrial Policies.—Number of lives and amounts assured at 31st December, 1896, at ages grouped as under :—

	<i>5 years and under.</i>		<i>6 to 10 inclusive.</i>		<i>All other ages.</i>	
	No. of Policies.	Amount insured.	No. of Policies.	Amount insured.	No. of Policies	Amount insured.
Life.	825	\$19,802 00	1,002	\$50,302 00	11,199	\$1,246,366
Endowment.	2,591	66,347 50	3,759	168,462 50	8,882	860,539
	<u>3,416</u>	<u>\$86,149 50</u>	<u>4,761</u>	<u>\$218,764 50</u>	<u>20,081</u>	<u>\$2,106,905</u>

Industrial Policies.—Number and amount of claims paid during 1896 at ages grouped as under :—

<i>5 years and under.</i>			<i>6 to 10 inclusive.</i>			<i>All other ages.</i>		
No. of claims.	No. of Lives.	Amount Paid.	No. of claims.	No. of Lives.	Amount Paid.	No. of claims.	No. of Lives.	Amount Paid.
48	47	\$811 52	35	31	\$1,137 50	304	260	\$26,780 28

THE MANUFACTURERS' LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—GEO. GOODERHAM. | Chief Agent—JAMES F. JUNKIN.
 Secretary—GEORGE A. STERLING. | Principal Office—Toronto, Ont.

(Incorporated 23rd June, 1887, by 50-51 Vic., Cap. 104. Commenced business in
 Canada, 19th August, 1887.)

CAPITAL.

Amount of joint stock capital authorized.....	\$2,000,000 00
Amount subscribed for.....	621,000 00
Amount paid up in cash.....	<u>127,320 00</u>

(For Lists of Stockholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company (less encumbrances).....	\$ 5,100 00
Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	726,698 86
The same; second liens.....	2,815 28
Amount of loans as above on which interest has been overdue for one year or more previous to statement.....	\$36,486
Amount of loans made to policy-holders on the company's policies assigned as collaterals.....	49,102 44
Stocks, bonds and debentures owned by the company, viz. :—	

	Par value.	Market value.
Dominion Government bonds.....	\$ 50,000 00	\$ 52,250 00
Huntsville debentures.....	3,900 00	3,900 00
West Toronto Junction debentures.....	90,700 00	59,857 88
Sault Ste. Marie bonds.....	22,200 00	23,680 00
Winnipeg bonds.....	40,000 00	44,000 00
Brandon bonds.....	4,880 00	5,719 18
Hilton bonds.....	1,000 00	1,000 00

Total par and market value.....	\$ 182,680 00	\$ 190,407 06
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Carried out at market value.....	190,407 06
Cash at head office.....	6,583 86
Cash in banks, viz. :—	

Traders' Bank, Toronto.....	\$ 15,363 77
Bank of Toronto.....	71,707 42
Bank of Toronto, Montreal.....	485 07
Haiti.....	2,812 93
Jamaica.....	1,048 46

Bills receivable.....	91,417 65
Agents' balances.....	354 70
Reinsurance due from other companies.....	4,227 23
Office furniture.....	5,000 00
Due by mortgagors.....	5,000 00
	<u>2,069 03</u>

Total.....	\$1,088,776 11
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Department of Finance—Insurance Branch.

THE MANUFACTURERS' LIFE INSURANCE COMPANY—Continued.

OTHER ASSETS.

Interest due.....	\$	2,967 51
do accrued		17,634 74
		20,602 25
Net amount of uncollected and deferred premiums on new business, \$30,302.25 ; on renewals, \$61,271.34.....		91,573 59
		\$1,200,951 95

LIABILITIES.

*Amount computed to cover the net present value of all policies in force	\$	996,993 00
Deduct value of policies reinsured in other companies ...		21,705 00
		975,288 00
Net reinsurance reserve.....	\$	975,288 00
Claims for death losses, unadjusted but not resisted (\$1,000 accrued in pre- vious years).....	\$	4,500 00
Claims for death losses, resisted—in suit (accrued in previous years).....		4,000 00
		8,500 00
Dividends to policy-holders due and unpaid.....		588 09
Due for general expenses.....		1,232 85
Premiums paid in advance		3,020 45
		\$ 988,629 39
Surplus of assets over liabilities for protection of policy-holders.....	\$	212,322 56
Capital stock paid up.....		127,320 00
		\$ 85,002 56

INCOME.

Cash received for premiums.....	\$	368,572 85
Deduct premiums paid to other companies for reinsurance.....		13,423 84
		355,149 01
Net premium income.....	\$	355,149 01
Received for interest or dividends.....		44,714 52
Rents.....		152 84
		\$ 400,016 37

EXPENDITURE.

Cash paid for death losses	\$	72,009 00
Deduct amount received from other companies for reinsurances.....		5,000 00
		67,009 00
Net amount paid for death claims (of which \$12,000 accrued in 1895)...\$		67,009 00
Cash paid for surrendered policies.....		10,021 06
Cash dividends paid to policy-holders.....		777 68
Cash paid stockholders for interest or dividends.....		10,185 60
Cash paid for commissions, salaries and other expenses of officials.....		102,976 72
Cash paid for taxes, licenses, fees and fines.....		2,267 09

*Based on Institute of Actuaries' H.M. $4\frac{1}{2}$ per cent Table.

THE MANUFACTURERS' LIFE INSURANCE COMPANY—*Continued.*

Miscellaneous payments, viz. : Printing, \$1,774.84 ; advertising, \$5,254.68 ; postages, telegrams and express, \$2,980.18 ; directors' fees, \$1,617.50 ; medical fees, \$7,312.50 ; law costs, \$1,232.63 ; light account, \$185.84 ; office furniture, \$1,125.11 ; valuation fees, \$54.85 ; auditors' fees, \$200 ; commercial agency, \$154.90 ; insurance superintendence, \$156.59 ; telephones, \$155.68 ; exchange, \$475.29 ; insurance papers, \$86.06 ; sundry expenses, \$2,013.19 ; office supplies, \$2,664.26 ; commission on loans, \$422 ; rents, \$3,715.06	31,581 16
Total expenditure	<u>\$ 224,818 31</u>

MISCELLANEOUS.

Number of policies reported during the year as taken (including 130 foreign for \$366,812)	1,595
Amount of said policies	\$2,732,929 00
Amount of said policies reinsured in other licensed companies in Canada (including \$27,500 foreign)	114,500 00
Number of policies become claims during the year	36
Amount of said claims	63,648 00
Amount of said claims reinsured in other licensed companies	10,000 00
Number of policies in force at date (including 312 foreign for \$693,170)	6,983
Amount of said policies (including bonus additions, \$2,080)	\$11,326,686 00
Amount of said policies reinsured in other licensed companies in Canada (including \$42,100 foreign)	615,080 00
Net amount in force 31st December, 1896 (including foreign, \$651,070)	<u>10,711,606 00</u>

Number and amount of policies terminated during the year:—

	No.	Amount.
1. By death	36	\$ 63,648 00
2. By surrender	69	98,361 00
(For which cash value has been paid, \$10,021.06.)		
3. By surrender		\$70,500 00
(For which paid-up policies have been granted to the amount of \$12,716.)		
Difference of amounts carried out		57,784 00
4. By lapse (including 54 foreign for \$115,127)	1,128	1,860,618 00
Total	<u>1,233</u>	<u>\$2,080,411 00</u>

Policies in force at beginning of year, including 233 foreign for \$435,802	6,573	\$10,645,021 00
Bonuses added		521 00
Policies issued during the year (including 154 foreign for \$426,702)	1,710	2,981,288 00
Policies revived (including 5 foreign for \$7,787)	48	82,880 00
Policies terminated as above	1,233	2,080,411 00
Policies terminated by change and reduction of sum insured (including \$644 foreign)		54,254 00
Policies terminated otherwise, not taken (including 25 foreign for \$60,377)	115	248,359 00
Policies in force at date of statement (including 312 foreign for \$693,170)	<u>6,983</u>	<u>11,326,686 00</u>

Department of Finance—Insurance Branch.

THE MANUFACTURERS' LIFE INSURANCE COMPANY—*Concluded.*

Number of lives insured at beginning of year.....	6,253
Number of new insurers during the year.....	1,588
Number of deaths during the year among the insured.....	34
Number of insured whose policies have been terminated otherwise than by death... ..	1,119
Number of insured lives at date of statement.....	<u>6,688</u>

THE METROPOLITAN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—JOHN R. HEGEMAN. | *Secretary*—GEORGE B. WOODWARD.
Principal Office—Corner Madison Avenue and 23rd Street, New York City.
Chief Agent in Canada—F. L. PALMER. | *Head Office in Canada*—Toronto.
(Incorporated, June, 1866. Commenced business in Canada, November, 1872.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash \$2,000,000 00

ASSETS IN CANADA.

Amount of loans made to Canadian policy holders on the company's policies as collaterals \$ 710 00
Premium obligations on Canadian policies in force 248 04
Canada 4 per cent inscribed stock in deposit with the Receiver General, par value \$150,000 ; market value 162,000 00
Gross premiums due and uncollected on Canadian policies in force \$ 3,627 45
Gross deferred premiums on same 4,752 71
Total outstanding and deferred premiums \$ 8,380 16
Deduct cost of collection at 10 per cent 838 02
Net outstanding and deferred premiums 7,542 14
Total assets in Canada \$ 170,500 18

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies . . \$ 161,150 00
Claims for death losses, unadjusted but not resisted \$ 1,078 00
do do resisted in suit 1,500 00
do do not in suit 373 00
Total claims unsettled 2,951 00
Total net liabilities to policy holders in Canada \$ 164,101 00

INCOME IN CANADA.

Premiums received in cash on life policies in Canada \$ 174,124 75
Premium obligations taken as part payment of premiums 248 04
Amount received for interest or dividends on stock, &c 6,000 00
Total income in Canada \$ 180,372 79

EXPENDITURE IN CANADA.

Amount paid on account of death claims \$ 36,274 55
Cash paid for surrendered policies 1,826 69
Cash dividends paid to Canadian policy-holders 3,119 00
Premium obligations used in payment of dividends to policy-holders in Canada 1,342 70
Total net amount paid to policy holders in Canada \$ 42,562 94

*Reserve at 4 per cent, based on Combined Experience Table.

Department of Finance—Insurance Branch.

METROPOLITAN LIFE—Continued.

EXPENDITURE IN CANADA—Continued.

Cash paid for commission, salaries and other expenses of officials.....	\$	102,209 09
do licenses or taxes.....		1,284 31
Total expenditure in Canada.....	\$	<u>146,056 34</u>

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at beginning of year.....	\$	1,342 70
do received during the year.....		248 04
	\$	<u>1,590 74</u>
Amount of obligations used in payment of dividends to policy-holders.....	\$	1,342 70
Total deductions.....		1,342 70
Balance, note assets at the end of the year.....	\$	<u>248 04</u>

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada—General, 292 ; industrial, 38,368.....		38,660
Amount of said policies—General.....	\$	252,616 00
do Industrial.....		5,133,912 00
		<u>\$5,386,528 00</u>
Number of policies become claims in Canada during the year— General, 2 ; industrial, 603.....		605
Amount of said claims—General.....	\$	3,000 00
do Industrial.....		34,512 39
		<u>37,512 39</u>
Number of policies in force in Canada at date—General, 427 ; industrial, 43,214.....		43,641
Amount of said policies—General.....	\$	472,505 00
do Industrial.....		4,765,292 00
Net in force at 31st December, 1896.....		<u>5,237,797 00</u>

Number and amount of policies terminated in Canada during the year :—

1. By death—General.....	2	\$ 3,000 00
do Industrial.....	603	33,275 00
2. By surrender.....	66	11,132 00
(For which \$1,826.69 cash value has been paid.)		
3. By surrender.....		\$ 33,545 00
For which paid up policies have been granted to amount of.....		
	8,332 00	
Difference of amounts carried out.....		25,213 00
4. By lapse.....	31,708	3,625,347 00
5. By change.....	3	2,038 00
Total.....	<u>32,382</u>	<u>\$3,700,005 00</u>

METROPOLITAN LIFE—Continued.

	No.	Amount.
Policies in force at beginning of year—General.....	277	\$ 371,989 00
do do Industrial.....	37,093	3,138,285 00
Policies issued during the year.....	38,973	5,394,860 00
Policies terminated as above and by change to paid-up policies.	32,702	3,717,337 00
Policies in force at date of statement—General.....	427	472,505 00
do do Industrial.....	43,214	4,765,292 00

Number of insured lives—No return.

Industrial policies—No. of lives and amounts in force on 31st December, 1896, as per ages grouped as under :—

	No. of lives.	Amount insured.
Ages 5 years and under.....	7,734	\$ 625,829 00
Ages between 5 and 10 years.....	7,311	598,273 00

Industrial Policies—No. and amount of claims paid during 1896, as per ages grouped as under :—

	No. of lives.	Amount paid.
Ages 5 years and under.....	194	\$ 3,113 65
Ages between 5 and 10 years.....	45	1,910 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

INCOME DURING THE YEAR.

Total premium income.....	\$ 19,306,195 84
Received for interest and dividends.....	885,500 23
Discount on claims paid in advance.....	17,689 53
Received for rent.....	304,129 85
Profit on sales of real estate and securities.....	31,529 30
Agents cash deposits.....	3,549 16
Total income.....	\$ 20,548,593 91

DISBURSEMENTS DURING THE YEAR.

Total amount paid for losses and matured endowments.....	\$ 6,965,656 31
Paid to annuitants.....	300 00
Surrender values paid in cash.....	95,189 85
Premium notes voided by lapse.....	62 00
Premium notes, loans or liens used in payment of dividends to policy-holders.....	55,469 40
Cash paid to stockholders for interest or dividends.....	140,000 00
Commission and bonuses to agents.....	2,975,663 31
Cash paid for salaries of officers and office employees.....	820,283 07
Commuting commissions.....	910,107 71
Rents.....	138,842 01
Taxes and fees.....	227,179 74
Salaries and allowances of managers of agencies and agents.....	2,022,487 46
Medical examiners' fees and inspection of risks.....	396,923 32
Sundry expenses.....	637,204 07
Total disbursements.....	\$ 15,385,368 25

Department of Finance—Insurance Branch.

METROPOLITAN LIFE—*Concluded.*

ASSETS.

Cost value of real estate exclusive of all encumbrances	\$ 8,102,985 24
Loans on bonds and mortgages, first liens, on real estate	11,754,018 00
Loans to policy-holders on the company's policies assigned as collaterals	16,578 49
Premium notes, loans or liens on policies in force	61,891 95
Cost value of stocks and bonds owned	8,950,386 17
Cash on hand and in banks	961,089 50
Agents debit balances	322 31
Total net or ledger assets	\$ 29,847,271 66

OTHER ASSETS.

Interest due and accrued	318,471 81
Rents due and accrued	11,190 97
Net amount of uncollected and deferred premiums	547,035 42
Total assets	\$ 30,723,969 86
Less items not admitted and depreciation in above assets to bring the same to market value	95,001 97
Total admitted assets	\$ 30,628,967 89

LIABILITIES.

*Net reinsurance reserve	\$ 22,795,158 00
Total unsettled claims	119,157 58
Unpaid dividends or surplus or other description of profits due policy-holders	4,524 94
Premiums paid in advance	2,383 62
Special reserve	2,475,211 00
Trust funds held by the company	73,574 36
Due and accrued on account of salaries, rents, &c	106,657 90
Total liabilities	\$ 25,576,667 40
Gross surplus	\$ 5,052,300 49

EXHIBIT OF POLICIES.

<i>General.</i>	No.	Amount.
Number of new policies issued during the year	16,228	
Amount of said policies		\$ 16,021,159 00
Number of policies terminated during the year	8,901	
Total amount terminated		9,787,635 00
Number of policies in force at date	30,835	
Net amount of said policies		33,097,851 00
<i>Industrial.</i>		
Number of new policies issued and old policies revived	1,222,055	
Amount of said policies		\$ 169,820,543 00
Number of policies terminated during the year	1,037,342	
Total amount terminated		131,814,733 00
Number of industrial policies in force at date	3,643,569	
Amount of said policies		454,068,004 00

Computed according to the Actuaries' or Combined Experience Table of Mortality, with 4 per cent interest.

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 1896.

President—RICHARD A. McCURDY. | *Secretary*—WM. J. EASTON.
Principal Office—32 Nassau Street, New York City.
Chief Agent in Canada—FAYETTE BROWN. | *Head Office in Canada*—Montreal.
 (Incorporated 12th April, 1842. Commenced business in Canada, 1st September, 1885.)

No Capital.

ASSETS IN CANADA.

Bonds, etc., in deposit with Receiver General :—

	Par value.	Market value.
United States 4 per cent bonds.....	\$ 170,000 00	\$ 187,000 00
Dominion of Canada 4 per cent bonds.....	125,000 00	128,700 00
Province of Nova Scotia 4 per cent bonds.....	400,000 00	409,687 50
Province of New Brunswick 4 per cent bonds.....	199,000 00	199,560 00
City of Montreal stock and bonds.....	565,000 00	590,084 96
City of Ottawa 5 per cent bonds.....	40,000 00	43,496 00
City of Guelph 5 per cent bonds.....	124,333 33	135,933 48
City of Toronto 4 per cent bonds.....	461,000 00	461,547 00
United States 5 per cent bonds.....	250,000 00	282,925 00
Total par and market value.....	<u>\$2,334,333 33</u>	<u>\$2,438,933 94</u>

Carried out at market value.....\$2,438,933⁹⁴

In deposit with Canadian Trustees under the Insurance Act—

	Par value.	Market value.
Guaranty Trust Company of New York, stock.....	\$ 250,000 00	\$ 900,000 00
United States Mortgage and Trust Co., of New York, stock.....	300,000 00	525,000 00

Carried out at market value..... 1,425,000 00

Cash in Bank of Montreal, Montreal..... 321,500 00

Gross premiums due and uncollected on Canadian policies in force..... \$ 54,998 89

Gross deferred premiums on same..... 35,120 89

Total outstanding and deferred premiums..... \$ 90,119 78

Deduct cost of collection at 20 per cent..... 18,023 96

Net outstanding and deferred premiums..... 72,095 82

Total assets in Canada.....\$4,257,529 76

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve or reinsurance value of all
 outstanding policies in Canada.....\$3,260,752 00

Claims for death losses due and unpaid..... 33,618 00

do matured endowments due and unpaid..... 7,000 00

Total liabilities in Canada.....\$3,301,370 00

*Based on the Combined Experience Table, with 4 per cent interest.

Department of Finance—Insurance Branch.

MUTUAL LIFE—*Continued.*

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 684,937 75
Premiums paid by dividends.....	8,082 48
Amount received for annuities.....	9,484 72
Total premium income.....	\$ 702,504 95
Amount received for interest or dividends.....	122,474 13
Total income in Canada.....	\$ 824,979 08

EXPENDITURE IN CANADA.

Amount paid during the year on account of claims in Canada :—	
On account of death claims.....	\$ 183,581 33
Premium obligations used in payment of same.....	332 67
Total (including \$5,306 incurred in previous years).....	\$ 183,914 00
On account of matured endowments.....	43,778 54
Net amount paid on account of claims.....	\$ 227,692 54
Amount paid to annuitants.....	8,556 90
Cash paid for surrendered policies.....	67,814 34
Cash dividends paid to Canadian policy-holders.....	7,396 25
Cash dividends applied in payment of premiums in Canada.....	8,082 48
Total amount paid to policy-holders.....	\$ 319,542 51
Cash paid for commissions in Canada.....	72,676 54
Licenses or taxes.....	3,430 57
Medical fees, \$4,655; duty and express, \$2,920.44; advertising and printing, \$1,738.38; postage and telegrams, \$2,968.23; office furniture, expenses, &c., \$5,912.38.....	18,194 38
Total expenditure in Canada.....	\$ 413,844 00

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	851
Amount of said policies.....	\$1,861,658 00
Number of policies become claims in Canada during the year.....	77
Amount of said claims (excluding bonus additions, \$34,077).....	225,316 00
Number of policies in force in Canada at date.....	7,876
Amount of said policies.....	\$17,521,088 00
Bonus additions.....	280,583 00
Net amount in force, 31st December, 1896.....	17,801,671 00

Number and amount of policies terminated during the year in Canada :—

1. By death (including bonus additions, \$30,290).....	60	\$	210,428 00
2. By maturity (including bonus additions, \$3,787).....	17		48,965 00
3. By expiry.....	7		8,100 00
4. By surrender (including bonus additions, \$10,387).....	142		269,535 00
(For which cash value has been paid, \$67,814.34.)			

MUTUAL LIFE—Continued.

5. By surrender \$398,536 (including bonus additions, \$286.) (For which paid up policies have been granted to the amount of \$132,856).		
Difference of amounts carried out		265,680 00
6. By lapse (including bonus additions, \$950).....	778	2,064,350 00
Total (including bonus additions, \$45,700).....	1,004	<u>\$2,867,058 00</u>

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$295,754)	7,941	\$18,582,692 00
Policies issued and restored during the year	1,084	2,538,206 00
Bonuses added during the year		30,529 00
Policies terminated as above (including bonus additions, \$45,700).....	1,004	2,867,058 00
Policies reduced		18,900 00
Policies "not taken"	145	463,798 00
Policies in force at date of statement (including bonus addi- tions, \$280,583).....	<u>7,876</u>	<u>17,801,671 00</u>

Number of insured lives—No return.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

INCOME DURING THE YEAR.

Total net premium income.....	\$ 39,593,414 20
Received for interest and dividends.....	8,760,122 28
do rents	900,361 54
Profit on sales of securities and real estate.....	409,793 93
Bad debts collected.....	39,003 32
Total income.....	<u>\$ 49,702,695 27</u>

DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and matured endowments	\$ 15,070,664 41
Cash paid to annuitants.....	605,094 54
Surrender values paid in cash	3,950,004 74
Surrender values applied to pay renewal premiums.....	923,108 79
Surrender values applied to purchase paid up insurance.....	2,497,745 00
Cash dividends applied to purchase paid up additions.....	2,390,952 02
Commissions and bonuses to agents	5,511,225 07
Agency expenses.....	988,573 42
Medical examiners' fees and salaries and inspection of risks.....	414,098 16
Salaries of officers and office employees	633,759 58
Taxes, licenses and insurance department fees	589,492 94
Rent.....	175,000 00
Paid for general expenses, &c.	2,468,856 47
Total disbursements.....	<u>\$36,218,575 14</u>

Department of Finance—Insurance Branch.

MUTUAL LIFE—*Concluded.*

ASSETS.

Real estate, unencumbered	\$22,767,666 65
Loans on bond and mortgage, first liens on real estate.	71,543,929 56
Loans on collaterals	11,091,525 00
Book value of stocks and bonds	103,449,194 87
Cash on hand and in banks	12,680,390 00
Commuted commissions	12,000 00
Agents' ledger balances	410,115 08
Suspense account	526,877 45
Total net or ledger assets	\$222,481,698 61

OTHER ASSETS.

Interest due and accrued	\$ 2,279,843 32
Rents due and accrued	113,709 95
Market value of stocks and bonds over book value	6,675,887 28
Net amount of uncollected and deferred premiums	4,142,001 79
Total assets	\$235,693,140 95
Deduct items not admitted	948,992 53
Total net assets	\$234,744,148 42

LIABILITIES.

*Net reinsurance reserve	\$203,177,461 00
Total policy claims	1,223,926 21
Premiums paid in advance	293,706 51
Non-forfeiture clause in policies	315,540 00
Total liabilities on policy-holders' account	\$205,010,633 72
Gross surplus on policy-holders' account	\$ 29,733,514 70

EXHIBIT OF POLICIES.

Number of new policies issued during the year	52,034	
Amount of said policies		\$128,801,803 00
Number of policies terminated	41,035	
Amount of said policies		116,207,780 00
Number of policies in force at date	326,775	
Amount of policies in force (including bonus additions)		917,930,911 00

* Computed according to the Actuaries' Table of Mortality, with 4 per cent interest.

THE NATIONAL LIFE INSURANCE COMPANY OF THE UNITED
STATES OF AMERICA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—HENRY J. FURBER. | Secretary—J. H. NITCHIE.
Principal Office—Washington, D.C.
Chief Agent in Canada— | Head Office in Canada—
F. A. POWIS. | 64 King St. East, Hamilton, Ont.
(Incorporated, 25th July, 1868. Commenced business in Canada, 11th June, 1869.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. . . . \$1,000,000 00

ASSETS IN CANADA.

Cash in Bank of Montreal, in deposit with Receiver General	\$ 110,000 00
Gross deferred premiums on Canadian policies in force	\$ 105 11
Deduct cost of collection at 10 per cent	10 51
Net deferred premiums	94 60
Total assets in Canada	\$ 110,094 60

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada	\$ 61,594 90
Claims for death losses, adjusted but not due	5,000 00
Claims for death losses, unadjusted but not resisted	233 00
Total net liabilities to policy-holders in Canada	\$ 66,827 90

INCOME IN CANADA.

Premiums received in cash during the year on life policies in Canada	\$ 2,048 23
Discount on claims paid in advance	8 25
Total income in Canada	\$ 2,056 48

EXPENDITURE IN CANADA.

Net amount paid on account of death claims (\$7,418 of which accrued in 1895)	\$ 14,737 60
Deferred premiums	187 40
Total	\$ 14,925 00
Cash paid for matured endowments	2,220 00
Cash paid for surrendered policies	594 50
Total net amount paid to policy-holders in Canada	\$ 17,739 50
Cash paid for salaries of officials in Canada	60 00
Taxes, licenses, fees or fines	5 57
Attorney's fees	75 00
Total expenditure in Canada	\$ 17,880 07

* Reserve based upon Institute of Actuaries' H. M. Table of Mortality, with $\frac{4}{2}$ per cent interest. Computed by the Department.

Department of Finance—Insurance Branch.

NATIONAL LIFE—Continued.

MISCELLANEOUS.

	No.	Amount.
Number of policies become claims in Canada during the year.....	9	
Amount of said claims.....		\$ 14,960 00
Number of policies in force in Canada at date.....	136	
Amount of said policies.....	\$123,443 50	
Return premium additions.....	2,276 40	
Total net amount in force at 31st. December, 1896.....		<u>125,719 90</u>

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death.....	6	\$ 12,740 00
2. By maturity.....	3	2,220 00
3. By surrender.....	2	1,106 00
(For which cash value has been paid, \$594.50).		
Total.....	<u>11</u>	<u>\$ 16,066 00</u>

	No.	Amount.
Policies in force at beginning of year.....	147	\$ 139,509 50
do terminated as above during the year.....	11	16,066 00
do in force at date of statement (exclusive of \$2,276.40 return-premiums on policies not yet full paid),.....	<u>136</u>	<u>123,443 50</u>

Number of insured lives at beginning of year.....	133
do deaths during the year.....	6
do insured whose policies have been terminated otherwise than by death.....	5
do insured lives at date of statement.....	<u>122</u>

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 1896.

INCOME.

Total premium income.....	\$ 17,697 46
Cash received for interest.....	134,787 78
Total income.....	<u>\$ 152,485 24</u>

DISBURSEMENTS.

Total amount paid for losses, matured endowments and surrender values.....	\$ 84,000 00
General expenses, and other disbursements.....	130,775 47
Total disbursements.....	<u>\$ 214,775 47</u>

NATIONAL LIFE—*Concluded.*

ASSETS.

Loans secured by mortgages on real estate	\$ 124,056 17
Loans secured by policies	11,221 79
Market value of bonds or stock owned	1,941,910 00
Cash on hand and in banks	2,721 53
Interest and rents, due and accrued	1,435 61
Deferred and uncollected premiums (net)	1,641 31
Total	\$2,082,986 41
Deduct agents' credit balances	67 97
Net assets	\$2,082,918 44

LIABILITIES.

*Net reinsurance reserve	\$ 879,990 00
Total unsettled claims	27,398 00
Other liability	4,601 08
Total liabilities on policy-holders' account	\$ 911,989 08
Net surplus on policy-holders' account	\$ 170,929 36
Capital stock paid up	1,000,000 00

*Computed according to the American Table of Mortality, with 4½ per cent interest.

Department of Finance—Insurance Branch

THE NEW YORK LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—JOHN A. MCCALL. | Secretary—CHAS. C. WHITNEY
 Principal Office—346 and 348 Broadway, New York.
 Chief Agent in Canada—DAVID BURKE. | Head Office in Canada—Montreal.
 (Incorporated, 21st May, 1841. Commenced business in Canada about 1868.)

No Capital.

ASSETS IN CANADA.

Real estate—Stone building, corner of Place d'Armes Square and St. James St., Montreal (free of encumbrance).....		\$ 475,000 00
Amount secured by way of loans on real estate by bond or mortgage first liens		300,000 00
Amount of loans to Canadian policy-holders on the company's policies assigned as collaterals (\$186,395.50 on policies issued subsequent to 31st March, 1878)		194,965 50
Premium obligations on Canadian policies in force (\$12,053.83 on policies issued subsequent to 31st March, 1878)		12,753 23
Stocks, bonds or debentures, viz. :—		
	Par value.	Market value.
United States 4 per cent consols	\$ 100,000 00	\$ 109,000 00
Canadian Pacific 5 per cent land grant bonds.....	993,000 00	1,072,440 00
City of Ottawa debentures.....	100,000 00	107,000 00
Province of Quebec 5 per cent bonds.....	80,000 00	87,200 00
West Shore R. R. 4 per cent bonds.....	720,000 00	748,800 00
Chicago and North-western general consolidated gold bonds	150,000 00	171,750 00
Delaware and Hudson Canal Co. bonds	240,000 00	336,000 00
New York, Lackawana and Western bonds	410,000 00	537,100 00
	<u>\$2,793,000 00</u>	<u>\$3,169,290 00</u>
Carried out at market value		3,169,290 00
Cash with agencies		1,135 19
Cash in banks, viz. :—		
Bank of Montreal, Montreal.....	\$ 51,587 93	
Bank of Nova Scotia, Halifax.....	3,000 00	
Branch office bank balance.....	1,286 35	
		<u>55,874 28</u>
Agents' ledger balances		1,576 70
Interest accrued		21,095 84
Rents accrued		4,830 31
Gross premiums due and uncollected on Canadian policies in force.....	\$ 41,818 31	
Gross deferred premiums on same.....	37,578 00	
	<u>\$ 79,396 31</u>	
Deduct cost of collection at 20 per cent		<u>15,879 26</u>
Net outstanding and deferred premiums (\$56,237.74 on policies issued subsequent to 31st March, 1878).....		63,517 05
Total assets in Canada		<u>\$4,300,038 10</u>

NEW YORK LIFE—Continued.

LIABILITIES IN CANADA.

Under Policies issued previous to 31st March, 1878.

*Amount computed to cover the net present value of all Canadian policies and bonuses in force.....	\$ 543,201 00
Deduct value of said policies reinsured in other companies licensed in Canada.....	1,681 00
Net reinsurance reserve	\$ 541,520 00
Amount of unpaid claims, viz.:—	
Death losses unadjusted but not resisted (\$1,640 accrued in previous years)...	\$ 1,371 00
Matured endowments, due and unpaid (accrued in previous years).....	133 11
Total death claims and matured endowments	1,504 11
Amount of dividends or bonuses to policy-holders in Canada.....	728 06
Total net liabilities to said policy-holders in Canada	\$ 543,752 17

LIABILITIES IN CANADA.

Under Policies issued subsequent to 31st March, 1878.

*Amount computed to cover the net reserve on all outstanding policies and bonus additions in Canada (including annuities).....	\$3,595,928 00
Claims for death losses unadjusted but not resisted.....	4,363 60
Claims for matured endowments due and unpaid.....	1,000 00
Amount of dividends and bonuses to Canadian policy-holders due and unpaid	469 59
Total net liabilities to said policy-holders in Canada.....	\$3,601,761 19
Total net liabilities to all policy-holders in Canada	\$4,145,513 36

INCOME IN CANADA.

Cash received for premiums during the year in Canada	\$ 800,087 18
Premium obligations taken in part payment of premiums	4,199 71
Premiums paid by dividends	8,916 21
Cash received for annuities.....	2,131 60
Total	\$ 815,334 70
Deduct premiums paid for reinsurance	198 94
Net premium income.....	\$ 815,135 76
Amount received for interest and dividends	167,258 12
Net amount received for rents (after deducting all taxes and expenses)...	7,212 30
Total income in Canada	\$ 989,606 18

EXPENDITURE IN CANADA.

Amount paid during the year on account of claims in Canada, viz.:—	
On account of death claims (of which \$12,702.89 accrued in previous years.)	
Bonus additions \$2,729.68	\$ 253,267 43
Deduct reinsurance received from other companies	4,500 00
Net amount paid for death claims	\$ 248,767 43
On account of matured endowments	23,331 96
Net amount paid on account of claims	\$ 272,099 39

*Based on Actuaries' Table of Mortality with 4 per cent interest.

Department of Finance—Insurance Branch.

NEW YORK LIFE—Continued.

EXPENDITURE IN CANADA—Concluded.

Cash paid to annuitants	8,155 64
Cash paid for surrendered policies	45,783 13
Premium obligations used in purchase of surrendered policies	922 21
Cash dividends paid to Canadian policy-holders	18,364 26
Cash dividends applied in payment of premiums in Canada	8,916 21
<hr/>	
Total net amount paid to policy-holders in Canada.....	\$ 354,240 84
Cash paid for commissions and salaries	79,758 44
Cash paid for licenses, taxes, fees or fines	2,646 87
Miscellaneous payments, viz.:—rents, \$6,030.64; stationery, printing, etc., \$244.56; postage, telegraph and express, \$3,366.47; advertising, \$997.73; travelling expenses, \$3,994.34; office furniture, \$146.30; legal expenses, \$218.02; bank exchange and commission, \$482.42; medical fees, \$7,193.27; sundry expenses, \$1,778.29.....	24,452 04
<hr/>	
Total expenditure in Canada	\$ 461,098 19

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	\$ 10,587 61
do received during the year	4,199 71
<hr/>	
Total	\$ 14,787 32
Amount of obligations used in purchase of surrendered policies	\$ 922 21
do redeemed in cash	1,111 88
<hr/>	
Total deductions	2,034 09
<hr/>	
Balance—note assets at end of year	\$ 12,753 23

MISCELLANEOUS.

	No.	Amount.
Number of new policies reported during the year as taken in Canada	1,529	
Amount of said policies		\$2,474,992 00
Amount of said policies reinsured in other licensed companies in Canada		7,000 00
Number of policies become claims in Canada during the year	110	
Amount of said claims		298,830 00
Amount of said claims reinsured in other licensed companies in Canada		4,500 00
Number of policies in force in Canada at date	10,860	
Amount of said policies		\$ 21,650,817 00
Bonus additions		139,031 00
<hr/>		\$ 21,789,848 00
Amount of said policies reinsured in other licensed companies in Canada		7,000 00
<hr/>		21,782,848 00
Net amount in force, 31st December, 1896		

NEW YORK LIFE—Continued.

Number and amount of policies terminated during the year in Canada:—

1. By death (not including bonus additions, \$2,896).....	98	\$258,758 00
2. By maturity (not including bonus additions, \$371).....	12	36,805 00
3. By expiry.....	27	42,500 00
4. By surrender.....	199	380,392 00
(For which cash value has been paid \$52,539.56).		
5. By surrender, \$389,651. (For which paid up policies have been granted to amount of \$211,129.)		
Difference of amounts carried out.....		178,522 00
6. By lapse.....	813	1,273,779 00
Total (not including bonus additions, \$3,267).....	1,149	<u>\$2,170,756 00</u>

Policies in force at beginning of year (not including \$121,920 bonus additions).....	10,466	\$20,516,094 00
Return premium additions on policies in force at beginning of year.....		804,854 00
Policies issued during the year (including increased and revived policies).....	1,543	2,500,625 00
Policies terminated as above (not including bonuses).....	1,149	2,170,756 00
Policies in force at date of statement (not including bonus additions, \$139,031).....	<u>10,860</u>	<u>21,650,817 00</u>

Number of insured lives—No return.

DETAILS OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.	Amount.
Policies in force at beginning of year (not including bonus additions, \$52,092).....	9,975	\$19,511,642 00
Return premium additions on policies in force at beginning of year.....		804,854 00
Policies issued during the year (including increased and revived policies).....	1,543	2,500,625 00
Policies terminated as above.....	1,123	2,131,643 00
Policies in force at date of statement (not including bonus additions, \$68,330).....	<u>10,395</u>	<u>20,685,478 00</u>

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

INCOME DURING THE YEAR 1896.

Total net premium income.....	\$ 31,138,075 64
Received for interest.....	7,280,862 38
Received for rent.....	702,619 98
Deposits on account of registered bond policies.....	18,000 00
Total income.....	<u>\$ 39,139,558 00</u>

Department of Finance—Insurance Branch.

NEW YORK LIFE—*Continued.*

DISBURSEMENTS DURING THE YEAR 1896

Total amount paid for losses and matured endowments.....	\$ 11,893,387 51
Cash paid to annuitants.....	1,417,377 99
Cash paid for surrendered policies.....	1,342,766 58
Surrendered values applied to pay running premiums.....	30,013 00
Dividends paid to policy holders.....	2,165,268 82
Reserve values paid on matured deferred dividend policies.....	1,622,365 00
Instalment paid on trust policies and on registered bond policies.....	12,441 76
Cash paid for commission and advances to agents.....	4,191,192 18
Medical examiners' fees.....	292,820 89
Salaries of officers and office employees, home and branch offices.....	1,434,369 72
Taxes, licenses and fees.....	428,795 62
Rent.....	269,644 71
Real estate expenses.....	162,807 85
Inspection of risks.....	79,986 78
Miscellaneous expenditure.....	1,055,717 02
Total disbursements.....	\$ 26,398,955 43

ASSETS.

Real estate unencumbered.....	\$ 16,852,400 00
Loans on bond and mortgage, first liens, on real estate.....	37,509,910 21
Loans secured by pledge of bonds, stock or other marketable collaterals.....	984,200 00
Loans on the company's policies assigned as collateral.....	5,972,778 69
Cash value of bonds and stocks owned.....	107,570,592 61
Cash on hand and in banks.....	5,400,999 14
Premium notes on policies in force.....	1,023,613 28
Agents' balances.....	766,454 10
Total net or ledger assets.....	\$176,080,948 03

OTHER ASSETS.

Interest due and accrued.....	1,380,733 85
Rents due and accrued.....	41,994 51
Market value of bonds and stocks over cost value.....	5,876,275 18
Net amount of uncollected and deferred premiums.....	4,562,908 39
Gross assets.....	\$187,942,859 96
Deduct items not admitted.....	766,454 10
Total assets less items not admitted.....	\$187,176,405 86

LIABILITIES.

*Net reinsurance reserve.....	\$158,115,938 00
Total extra reserve held by the company.....	396,040 22
Total unsettled policy claims.....	1,512,245 06
Premiums paid in advance.....	188,816 61
Trust deposit held for account of beneficiaries under terms of policies..	190,387 38
Unpaid dividends due policy-holders.....	90,981 61
Total liabilities.....	\$160,494,408 88

*Computed according to the Combined Experience Table of Mortality, with 4 per cent interest.

NEW YORK LIFE—*Concluded.*

Surplus on policy-holders' account	\$ 26,681,996 98
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EXHIBIT OF POLICIES.

Number of new policies issued during the year	54,389
Amount of said policies	\$121,564,987 00
Number of policies terminated during the year	32,949
Total amount terminated	96,023,546 00
Number of policies in force at date of statement	299,785
Net amount of said policies	<u>826,816,648 00</u>

Department of Finance—Insurance Branch.

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1896.

President—JOHN L. BLAIKIE. *Managing Director and Chief Agent*—
WILLIAM MCCABE, LL.B., F.I.A.

Secretary—LEOPOLD GOLDMAN, A.I.A.

Head Office—Toronto, Canada.

(Incorporated 15th May, 1879, by 42 Vic., cap. 73 ; amended in 1882 by 45 Vic., cap. 98.

Commenced business in Canada, 10th January, 1881.)

CAPITAL.

Amount of guarantee fund authorized and subscribed for	\$ 300,000 00
Amount paid up in cash	60,000 00
	\$ 360,000 00

(For list of Guarantors, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company	\$ 220,395 26
Amount secured by way of loans on real estate by bond or mortgage, first liens	1,162,728 21

Amount of loans secured by bonds, stocks or other marketable collaterals,
viz. :—

<i>Loans on Stocks.</i>	Par value.	Market value.	Amount loaned.	
Imperial Bank	\$ 11,700 00	\$ 20,709 00	\$ 20,200 00	
Farmers' Loan and Savings Company	900 00	810 00	770 00	
Dominion Savings and Investment Society	900 00	675 00	675 00	
Bank of Toronto	1,700 00	3,876 00	3,655 00	
Dominion Bank	2,500 00	5,750 00	5,225 00	
do	38,450 00	88,435 00	63,121 89	
Imperial Bank	8,000 00	14,160 00	13,680 00	
Standard Bank	5,000 00	8,050 00	8,050 00	
Western Bank of Canada	5,000 00	5,000 00	5,000 00	11,000 00
Ontario Loan and Savings Co.	2,500 00	1,250 00	1,250 00	
Canadian Bank of Commerce	15,750 00	19,688 00	18,040 00	
		\$ 168,468 00	\$ 135,691 89	
Total amount loaned				135,691 89

NORTH AMERICAN LIFE—Continued.

Amount of loans made to policy-holders on the company's policies,
 assigned as collaterals 140,235 37
 Stocks and bonds owned by the company:—

<i>With Receiver General.</i>		Par Value.	Cost Value.
Township of Pickering debentures	.....	\$ 3,556 06	\$ 3,556 06
Village of Tiverton	do	1,500 00	1,500 00
Village of Ayr	do	8,000 00	7,880 00
Town of Palmerston	do	1,673 09	1,673 09
Township of Uxbridge	do	19,000 00	21,008 29
Town of Thornbury	do	2,000 00	2,000 00
City of Brantford	do	25,000 00	25,000 00

\$ 60,729 15 \$ 62,617 44

<i>In the Hands of the Company.</i>		Par Value.	Cost Value.
City of Hamilton debentures	.....	1,174 15	1,174 15
Town of Ingersoll	do	207 45	207 45
Township of Chaffey	do	152 15	152 15
Township of York	do	8,677 00	8,848 55
Village of Tiverton	do	1,500 00	1,556 01
Town of Toronto Junction debentures	.....	1,671 85	1,671 85
City of Brantford	do	16,200 00	15,376 00
City of Halifax	do	95,000 00	99,200 96
City of Halifax stock	.....	5,000 00	6,451 60
City of Kingston debentures	.....	32,079 49	33,497 18
Town of Parkdale	do	19,600 00	22,197 28
Township of Amaranth debentures	.....	3,488 28	2,573 28
Village of Yorkville	do	31,732 00	32,853 81
Town of Cornwall	do	8,505 48	9,110 12
Village of Uxbridge	do	5,000 00	5,655 65
Town of Newmarket	do	3,100 00	3,465 48
City of Guelph	do	7,000 00	7,847 29
Town of Berlin	do	9,691 00	10,786 43
Town of Durham	do	3,752 01	4,007 11
Village of Preston	do	8,370 00	8,691 32
Province of New Brunswick	do	29,000 00	29,903 26
Town of Tilsonburg	do	12,760 48	14,417 81
Town of Niagara Falls	do	13,548 90	14,130 59
Regina School District	do	12,311 51	12,578 07
Town of Yarmouth	do	20,000 00	20,000 00
Town of Brampton	do	3,820 98	3,978 25
Village of Dundalk	do	1,958 12	1,958 12
City of Fredericton	do	4,000 00	4,353 29
Town of Collingwood	do	9,400 00	10,283 09
Town of Springhill, N.S.	do	12,000 00	12,261 80
Town of Renfrew	do	7,000 00	7,733 68
Town of Woodstock	do	4,000 00	4,156 11
Town of Granby, P.Q.	do	25,000 00	27,141 86
Town of Dartmouth, N.S.	do	4,000 00	4,239 87
Village of Alexandria	do	25,470 90	28,729 82
Westville, N.S.	do	5,000 00	5,158 25

Total par and cost values \$ 511,900 90 \$ 539,984 98

Carried out at cost value (market value \$552,814.30) 539,984 98

Cash at head office 778 98

Cash in banks, viz:—

Imperial Bank of Canada, Toronto	.....	\$ 663 49
Union Bank of Canada, Toronto	.....	167,975 88
People's Bank, Halifax	.....	125 31
Jacques Carrier Bank, Montreal	.....	1,090 02
Traders' Bank of Canada, Toronto	.....	988 61
Union Bank of Canada, Winnipeg	.....	1,482 39

Total 172,325 70

Furniture 2,000 00

Reversions 3,199 05

Fire premiums paid on account of mortgagors 1,817 23

Total \$2,379,156 67

Department of Finance—Insurance Branch.

NORTH AMERICAN LIFE—Continued.

OTHER ASSETS.

Interest due.....	\$	13,623 81	
do accrued.....		23,365 75	
Total carried out.....		\$	36,989 56
Rents due.....	\$	1,335 00	
do accrued.....		1,171 96	
Total carried out.....			2,506 96
Net amount of uncollected and deferred premiums on new business, \$24,118.29 ; on renewals, \$73,061.93			97,180 22
Total assets.....		\$	<u>2,515,833 41</u>

LIABILITIES.

Amount computed to cover the net present value of all policies and annuities in force.....				\$2,023,168 00
Deduct value of policies reinsured in other companies.....				<u>31,642 00</u>
Net reinsurance reserve.....		\$1,991,526 00		
Claims for death losses, due and unpaid, awaiting proof.....		26,250 00		
Dividends or bonuses to policy-holders due and unpaid.....		9,621 06		
Interest due on guarantee fund.....		3,000 00		
Due on account of general expenses.....		2,850 65		
Premiums paid in advance.....		1,039 50		
Total liabilities.....		\$	<u>2,034,287 21</u>	
Surplus on policy-holders' account.....	\$	481,546 20		
Guarantee fund paid up.....		60,000 00		
Surplus above all liabilities and guarantee fund.....		\$	<u>421,546 20</u>	

INCOME DURING THE YEAR.

Cash received for premiums.....	\$	539,659 48	
Cash received for annuities.....		6,800 00	
Total.....		\$	<u>546,459 48</u>
Deduct premium paid to other companies for reinsurance.....			6,697 93
Net premium income.....		\$	539,761 55
Amount received for interest.....		92,846 23	
Amount received for rents.....		9,180 30	
Total income.....		\$	<u>641,788 08</u>

* Based on H. M. Table mortality experience of the Institute of Actuaries of Great Britain and Ireland with interest at 4½ per cent.

NORTH AMERICAN LIFE—Continued.

EXPENDITURE DURING THE YEAR.

Cash paid for death losses (\$6,873.19) of which accrued in previous years)....	\$ 120,712 48
Deduct received from other companies for reinsured death claims.	6,000 00
Net amount paid for death claims.....	\$ 114,712 48
Net amount paid for matured endowments.....	39,692 00
Net amount paid for matured investment policies.....	27,633 92
Total paid for death claims and matured endowments....	\$ 182,038 40
Cash paid to annuitants.....	4,625 74
Cash paid for surrendered policies.....	10,659 76
Cash dividends paid to policy-holders.....	58,847 82
Cash paid for interest on guarantee fund.....	6,000 00
Commissions, salaries and other expenses of officials.....	132,292 80
Rent, taxes, licenses, fees or fines.....	8,083 38
Other expenditure, viz.:—Medical fees, \$11,039.25; advertising, \$4,038.79; exchange, \$893.11; general expenses, \$1,699.05; postage, \$3,111.35; printing and stationery, \$4,519.37; legal expenses, \$969.01; furni- ture, \$1,233.99; commission on loans, \$100; insurance books, papers, &c., \$221.70; written off property expense account, \$6,171.62.....	33,997 24
Total expenditure.....	\$ 436,545 14

MISCELLANEOUS

Number of new policies reported during the year as taken.....	2,532
Amount of said policies.....	\$3,447,900 00
Amount of said policies reinsured in other licensed companies.....	7,000 00
Number of policies become claims during the year.....	102
Amount of said claims (including industrial policy for \$60).....	178,781 29
Amount of above claims reinsured in other licensed companies in Canada.....	6,000 00
Number of policies in force at date.....	11,953
Amount of said policies.....	\$17,486,875 00
Bonus additions.....	7,295 00
Total.....	\$17,494,170 00
Amount of said policies reinsured in other licensed companies in Canada.....	329,941 00
Net amount in force on 31st December, 1896.....	17,164,229 00

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions \$518).....	80	\$ 139,089 29
2. By maturity (including bonus additions, \$132).....	22	39,692 00
3. By surrender.....	156	273,155 00
(For which cash value has been paid, \$38,293.68).		
4. By surrender, \$106,000).		
(For which paid up policies have been granted to amount of \$29,895).		
Difference of amounts carried out.....		76,105 00
5. By lapse.....	748	962,450 00
	1,006	\$1,490,491 29

Department of Finance—Insurance Branch.

NORTH AMERICAN LIFE—*Concluded.*

	No.	Amount.
Policies in force at beginning of year	10,598	\$ 15,779,385 00
Policies issued during the year	2,603	3,554,960 00
Policies terminated as above	1,006	1,490,491 29
Policies not taken of this and last year's issue	242	323,600 00
Policies reduced in amount and cancelled		26,083 71
Policies in force at date of statement	11,953	17,494,170 00

Number of insured lives at beginning of year	9,945	
Number of new insurers during the year	2,576	
Number of deaths during the year among the insured	70	
Number of insured whose policies have been terminated during the year otherwise than by death	1,244	
Number of insured lives at date of statement	11,207	

BUSINESS DONE OUTSIDE OF CANADA.

(Included in foregoing Statement.)

LIABILITIES OUTSIDE OF CANADA.

Reserve on policies		\$ 43,779 00
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INCOME OUTSIDE OF CANADA.

Premiums		\$ 8,639 55
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EXPENDITURE OUTSIDE OF CANADA.

Death claims paid during the year		Nil.
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MISCELLANEOUS.

Number of policies reported during the year as taken outside of Canada	8	
Amount of said policies	\$	10,500 00
Number of policies become claims during the year	None.	

Policies in force at beginning of year	110	\$ 233,915 00
Policies issued during the year	9	12,000 00
Policies cancelled by surrender	1	1,000 00
Policies not taken	1	1,500 00
Policies in force at end of year	117	243,415 00

THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

STATEMENT FOR THE THIRTEEN MONTHS ENDING 31ST DECEMBER, 1896.

Chairman—PASCOE DU PRE GRENFELL. | Manager—PHILIP R. D. MACLAGAN.
 Principal Offices—Edinburgh and London.
 Managing Director and Chief Agent in |
 Canada—THOS. DAVIDSON. | Head Office in Canada—Montreal.
 (Established, 1809. Incorporated, 1824. Commenced business in Canada, 1882.)

(For Capital and Assets in Canada, see Fire Statement.)

LIABILITIES IN CANADA.

Under Policies issued previous to 31st March, 1878.

Amount estimated to cover the net reserve on all outstanding policies in
 Canada \$ 227,413 57

Under Policies issued subsequent to 31st March, 1878.

Amount estimated to cover the net reserve on all outstanding policies
 in Canada (including reserve on business of the Scottish Provincial
 Assurance Co.) \$ 349,886 05
 Due on account of general expenses in Canada 363 16

Total net liabilities to said policy-holders in Canada \$ 350,249 21

Total liabilities to all policy-holders in Canada \$ 577,662 78

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in
 Canada \$ 32,856 02

Total income in Canada \$ 32,856 02

EXPENDITURE IN CANADA.

Total amount paid for death claims (\$17,913.85 accrued in 1895) \$ 109,675 94
 Amount paid for surrendered policies 969 10
 Amount paid to policy-holders for surrendered bonuses 4,262 04

Total net amount paid to policy-holders in Canada \$ 114,907 08
 Cash paid for commissions, salaries and other expenses of officials 4,352 28
 Cash paid for taxes, licenses, fees or fines 184 00
 Miscellaneous payments, viz.:—Postage, stationery, telegrams, &c., \$50.74;
 insurance superintendence, \$17.25; medical fees, \$7.50; proportion
 of general expenses payable by life branch, \$1,500; law expenses,
 \$236.03 1,811 52

Total expenditure in Canada \$ 121,254 88

Department of Finance—Insurance Branch.

NORTH BRITISH AND MERCANTILE—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.	4	
Amount of said policies.....		\$ 5,000 00
Received during the year (including \$1,560.68 bonus additions)....	6	10,719 34
Number of policies become claims in Canada during the year.....	28	
Amount of said claims (including \$16,472.35 bonus additions).....		91,762 09
Number of policies in force in Canada at date.....	508	
Amount of said policies.....	\$ 1,008,775 25	
Bonus additions.....	241,823 84	
Total amount of policies in force, 31st December, 1896.....		<u>1,250,599 09</u>

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (including bonus additions, \$16,472.35).....	28	\$ 91,762 09
2. By surrender (including bonus additions, \$391.21).....	3	3,846 54
(For which cash value has been paid, \$969.10.)		
3. Bonuses surrendered.....		7,797 32
4. By lapse (including bonus additions, \$1,314.13).....	4	11,178 46
Total (including bonus additions, \$25,975.01).....	<u>35</u>	<u>\$ 114,584 41</u>

	No.	Amount.
Policies in force at beginning of year (inclusive of bonuses, \$204,883.67).....	533	\$1,288,109 66
Policies issued during the year.....	4	5,000 00
Bonuses added during the year.....		61,354 50
Policies revived during the year (including bonus additions, \$1,560.68).....	6	10,719 34
Policies terminated as above (inclusive of bonuses).....	35	114,584 41
Policies in force at date of statement (inclusive of bonuses, \$241,823.84).....	<u>508</u>	<u>1,250,599 09</u>

Details of Scottish Provincial policies included in above statement.

	No.	Amount.
Policies in force at beginning of year in Canada (inclusive of \$107,316.27 bonus additions).....	303	\$ 545,917 78
Policies revived during the year (including bonus additions, \$1,208.21).....	4	6,366 87
Bonuses added during the year.....		28,885 68
Policies terminated (including bonus additions, \$11,678.70).....	23	50,584 77
Bonuses surrendered.....		3,552 03
Policies in force at the end of year (including bonus additions, \$122,179.43).....	<u>284</u>	<u>527,033 53</u>

NORTH BRITISH AND MERCANTILE—*Continued.**Details of North British and Mercantile Policies issued since 31st March, 1878.*

	No.	Amount.
Policies in force at beginning of year in Canada (inclusive of bonus additions, \$11,655.49).....	80	\$ 312,756 16
Policies issued during the year.....	4	5,000 00
Bonuses added during the year.....		11,078 78
Policies revived during the year (including \$222.53 bonus additions).....	1	2,222 53
Policies terminated as above (inclusive of bonus additions, \$1,510.14).....	4	31,410 14
Bonuses surrendered.....		2,143 03
Policies in force at date of statement (inclusive of bonus additions, \$19,303.63).....	81	<u>297,504 30</u>
Number of lives insured.....		No return.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

NEW LIFE BUSINESS.

The directors have much pleasure in reporting that the completed new business of the year compared with that of 1895 was as follows:—

Year.	Policies.	Assuring.		New Premiums thereon.	
		£	s. d.	£	s. d.
1896.....	3103	2,204,788	0 0	83,522	15 4
1895.....	2553	1,691,365	0 0	61,672	11 2

The net amount assured, after deducting sums reassured, and the new premiums after deducting those paid to the reassuring offices, were:—

Year.	Net Amount assured.		Net New Premiums.	
	£	s. d.	£	s. d.
1896.....	1,693,738	0 0	63,830	0 6
1895.....	1,472,215	0 0	55,025	8 6

From these figures it will be seen that the life business in 1896, both gross and net, exceeded that of 1895, and it constituted the largest ordinary new business ever completed by the company in any one year.

The income of the life branch from premiums and interest for the year 1896 amounted to £999,438 2s. 4d.

During the year 1896, 596 deaths, by which 749 policies emerged, were proved, and 80 endowments matured. The sums which thus became payable (including endowments) amounted, with bonus additions, after deducting reassurances, to the sum of £532,671 16s. 6d.

Department of Finance—Insurance Branch.

NORTH BRITISH AND MERCANTILE—Continued.

It will be seen from the balance-sheet annexed that the life assurance fund now amounts to £7,136,311 0s. 4d. the increase during the year being £287,941 0s. 11d.

NEW ANNUITY BUSINESS.

The directors have also to report the following transactions in this branch of the company's business for 1896 :—

Year.	No. of Transactions.	Annuities secured.	Consideration received.			
			By Single Payment.		By Annual Premium.	
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1896.....	598	36,877 2 11	308,361 11 1	727 2 10		
1895.....	729	47,352 17 6	534,160 15 0	698 5 3		

The annuities secured consisted of

Year.	Immediate Annuities.		Survivorship Annuities.		Deferred Annuities		Deferred Payments.	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
1896.....	27,191 16 7	800 0 0	335 6 4	8,550 0 0				
1895.....	44,763 13 0	1,889 4 6	580 0 0	120 0 0				

During the year 145 annuities have fallen in, relieving the company of the sum of £8,149 17s. 10d. of immediate annuities.

The accumulated funds of the life and annuity branches are separately invested, and, by Act of Parliament, are set aside to meet the claims under this department of the company's business.

LIFE ASSURANCE ACCOUNT—YEAR 1896.

	£ s. d.		£ s. d.
Amount of life assurance fund at the beginning of the year.....	6,848,369 19 5	Claims under policies after deduction of sums reassured.....	532,671 16 6
Premiums after deduction of re- assurance premiums.....	715,798 5 10	Under life policies ..£502,718 2 11	
Interest—less income tax.....	283,639 16 6	Under endowment policies.....	29,953 13 7
Recording fees.....	314 7 6		<u>£532,671 16 6</u>
Income tax reserved in 1895 to meet assessment appealed against	4,929 4 10	Surrenders.....	83,572 10 11
		Of policies and bonu- ses thereon	£ 34,872 3 3
		Of bonuses only.....	48,700 7 8
			<u>£ 83,572 10 11</u>
		Commission.....	39,810 1 5
		Expenses of management.....	*60,655 6 11
		Irrecoverable balances.....	30 18 0
		Amount of life assurance fund at the end of the year.....	7,136,311 0 4
	<u>£7,853,051 14 1</u>		<u>£7,853,051 14 1</u>

* Included in this are the expenses of the Quinquennial investigation.

NORTH BRITISH AND MERCANTILE—*Continued.*

ANNUITY ACCOUNT—YEAR 1896.

	£	s.	d.		£	s.	d.
Amount of annuity fund at the beginning of the year.....	2,296,245	0	0	Annuities paid.....	226,868	7	2
Consideration for annuities granted after deduction of re-assurances..	308,361	11	1	Less received under re-assurances...	7,378	16	10
Premiums after deduction of re-assurance premiums.....	3,339	17	2	Income tax paid to government....	3,605	16	6
Interest—less income tax.....	92,753	11	10		£ 223,095	6	10
Profit on investments realized.....	105	4	8	Commission.....	2,283	16	3
				Expenses of management.....	4,854	19	4
				Surrenders.....	700	0	0
				Amount of annuity fund at the end of the year.....	2,469,871	2	4
					£2,700,805	4	9
					£2,700,805	4	9

LIFE BALANCE SHEET, 31ST DECEMBER, 1896.

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
Life assurance fund at 31st December, 1896.....	7,136,311	0	4	Mortgages on property within the United Kingdom.....	1,980,438	5	10
Outstanding liabilities.....	177,321	13	5	Mortgages on property out of the United Kingdom.....	769,804	6	8
Claims admitted, but not paid....	£137,354	2	5	Loans on security of rent charges...	107,472	19	5
Commission, etc., due	18,968	0	8	Loans secured upon public rates...	59,512	5	6
Re-assurance premiums due, but unpaid.....	10,543	1	4	Loans on the company's policies within the surrender values....	312,575	13	9
Unclaimed policy values.....	5,969	2	1	Loans on life interests and reversions.....	664,285	7	5
Due to fire department.....	1,950	19	10	Life interests and annuities purchased.....	18,711	9	5
Interest received but not due.....	2,536	7	1	Indian and colonial government securities.....	425,462	4	11
	£177,321	13	5	Guaranteed Indian railway stock...	60,362	11	6
				Indian government railway annuities	9,568	2	9
				British municipal bonds.....	15,001	17	3
				Indian and colonial municipal securities..	600,623	19	1
				Railway and other debentures and debenture stocks.....	665,728	1	7
				Foreign railway bonds.....	267,318	3	1
				Foreign railway guaranteed stock..	15,713	16	0
				Railway and other preference stocks and shares.....	73,792	4	10
				Loans in London on security.....	110,000	0	0
				Foreign municipal securities.....	22,188	18	0
				Foreign government securities.....	129,466	11	0
				Freehold property.....	25,560	11	7
				Ground rents.....	28,116	13	11
				Deposits with colonial banks.....	64,652	0	5
				Deposit and debenture stocks of colonial banks.....	12,375	0	0
				Loans upon personal security.....	379,415	12	9
				Half-credit premiums secured upon policies.....	14,302	14	0
				Agents' balances.....	86,260	16	11
				Outstanding premiums.....	102,891	2	3
				Outstanding interest.....	95,285	1	8
				Cash in bank and in hand abroad..	52,827	0	10
				Cash in bank and in hand at home..	138,527	0	6
				Bills receivable.....	3,032	8	4
				Due by annuity branch.....	2,359	12	7
					£7,313,632	13	9
					£7,313,632	13	9

Department of Finance—Insurance Branch.

NORTH BRITISH AND MERCANTILE—*Concluded.*

ANNUITY BALANCE SHEET, 31ST DECEMBER, 1896.

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
Annuity fund at 31st December, 1896	2,469,871	2	4	Mortgages on property within the United Kingdom	572,200	0	8
Outstanding liabilities	9,327	2	4	Mortgages on property out of the United Kingdom	22,659	0	10
Annuities due, but unpaid, etc.	£4,791	18	5	Loans secured on public rates	99,369	12	1
Interest received but not due	1,713	0	3	Reversions	165,318	18	5
Due to fire department	462	11	1	Life interests	2,480	2	11
Due to life branch	2,359	12	7	Loans on life interests and reversions	594,898	16	5
	<u>£ 9,327</u>	<u>2</u>	<u>4</u>	Colonial Government securities	89,369	9	1
				Foreign Government securities	54,577	8	11
				Colonial municipal securities	82,892	11	11
				Guaranteed Indian railway stock	66,111	12	8
				British Railway preference stock	8,400	0	0
				Foreign railway bonds	245,267	12	1
				Foreign railway guaranteed shares	4,921	11	2
				Railway and other debentures and debenture stock	344,507	1	10
				Ground rents	69,946	7	0
				Outstanding interest	26,475	12	6
				Outstanding premiums	10	16	6
				Cash in bank	29,791	9	8
					<u>£2,479,198</u>	<u>4</u>	<u>8</u>

(For General Balance Sheet see Fire Statement.)

THE NORTH-WESTERN MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—H. L. PALMER. | *Secretary*—J. W. SKINNER.
Principal Office—Milwaukee, Wis., U.S.
Chief Agent in Canada—WM. ANGUS. | *Head Office in Canada*—Montreal.
(Incorporated, 2nd March, 1857. Commenced business in Canada, November, 1871.)

NO CAPITAL STOCK.

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the Company's policies assigned as collaterals	\$ 6,070 00
United States registered bonds held by the Receiver General, viz. :—	
5 per cent bonds, \$60,000; 4 per cent bonds, \$40,000; carried out at market value	110,991 66
Net outstanding premiums	1,013 14
Total assets in Canada	\$ 118,074 80

LIABILITIES IN CANADA.

*Amount computed or estimated to cover the net reserve on all outstanding policies in Canada	\$ 62,005 00
Claims for matured endowments, unadjusted but not resisted	2,000 00
Total net liabilities to policy-holders in Canada	\$ 64,005 00

INCOME IN CANADA.

Amount of premiums received in cash during the year in Canada	\$ 13,858 09
Total net premium income	\$ 13,858 09

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz. :—	
On account of death claims	\$ 9,118 00
Matured endowments	3,167 00
Total amount paid for death claims and matured endowments	\$ 12,285 00
Amount paid for surrendered policies	401 67
Amount paid for dividends or bonuses to policy-holders	4,312 37
Total expenditure in Canada	\$ 16,999 04

* Based on Actuaries' Table 4 per cent.

Department of Finance—Insurance Branch.

NORTH-WESTERN MUTUAL—Continued.

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	9	
Amount of said claims.....	\$	12,285 00
Number of policies in force in Canada at date.....	330	
Amount of said policies at 31st December, 1896.....		450,140 00

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death.....	5	\$ 9,118 00
2. By maturity.....	4	3,167 00
3. By expiry (temporary insurance).....		1,191 00
4. By surrender.....	3	1,154 00
(For which cash value has been paid, \$401.67).		
5. By surrender.....		\$1,000 00
(For which paid-up policies have been granted to amount of \$322).		
Difference of amounts carried out.....		678 00
Total.....	12	\$ 15,308 00

	No.	Amount.
Policies in force at beginning of year in Canada.....	342	\$ 464,125 00
Added by dividends during the year.....		1,323 00
Policies terminated as above.....	12	15,308 00
Policies in force at date of statement.....	330	450,140 00

No account of number of lives insured.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

INCOME.

Total premium income.....	\$	14,263,174 28
Cash received for interest and dividends.....		4,174,418 14
Cash received for rents.....		124,803 99
Cash for discounts on maturing endowments paid in advance.....		8,291 18
Miscellaneous.....		19,140 87
Total income.....	\$	18,589,828 46

DISBURSEMENTS.

Total amount paid for losses and and matured endowments.....	\$	4,058,670 74
Cash paid to annuitants.....		3,086 28
Premium notes voided by lapse.....		10,881 68
Surrender values applied in payment of running premiums.....		3,298 13
Surrender values applied to purchase paid up insurance and annuities.....		302,332 99
Surrender values paid in cash.....		574,631 06
Dividends applied to payment of running premiums.....		845,682 63
Dividends applied to purchase paid up additions and annuities.....		196,044 96
Cash paid policy-holders for dividends.....		330,900 02
Commissions to agents.....		1,591,335 74
Medical examiners' fees and inspection of risks.....		119,198 78
Salaries of officers and office employees.....		326,739 48

NORTH-WESTERN MUTUAL—*Concluded.*DISBURSEMENTS—*Continued.*

Taxes, licenses and fees.....	231,475 07
Rent	33,000 00
General expenses.....	519,508 87
Total disbursements.....	\$ 9,146,783 43

ASSETS.

Real estate, exclusive of all encumbrances.....	\$ 1,814,791 33
Loans on bond and mortgages, first liens, on real estate.....	66,871,974 65
Loans in cash to policy-holders on the company's policies assigned as collateral.....	3,817,235 00
Premium notes, loans or liens on policies in force.....	386,394 03
Par value of bonds owned.....	13,771,865 00
Cash on hand and in banks.....	1,921,284 08
Agents' debit balances.....	16,217 92
Other debits in suspense.....	138 50
Total.....	\$ 88,599,900 51
Deduct agents' credit balances, \$25,864.55; and company's debits, \$10,119.80.....	35,984 35
Total net or leger assets.....	\$ 88,563,916 16

OTHER ASSETS.

Interest due and accrued.....	\$ 1,631,851 44
Rents due and accrued.....	9,155 86
Market value of stocks and bonds over par.....	841,905 96
Net amount of uncollected and deferred premiums.....	1,603,130 74
Total assets.....	\$ 92,649,960 16
Deduct items not admitted.....	16,356 42
Total admitted assets.....	\$ 92,633,603 74

LIABILITIES.

*Net reinsurance reserve.....	\$ 72,601,674 00
Present value of amounts not yet due on matured instalment policies.....	86,276 47
Total unsettled policy claims.....	283,253 11
Unpaid dividends or other description of profits due policy-holders.....	102,170 00
Premiums paid in advance (estimated).....	6,000 00
Sundry.....	43,222 42
Total liabilities.....	\$ 73,122,596 00
Gross surplus on policy-holders account.....	\$ 19,511,007 74

EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	22,352
Amount of said policies.....	\$ 50,395,155 00
Number of policies terminated during the year.....	13,133
Total amount terminated.....	33,466,973 00
Number of policies in force at date of statement.....	165,415
Net amount of said policies.....	\$384,167,829 00

*Actuaries' Table of Mortality with 4 p.c. interest.

Department of Finance—Insurance Branch.

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—HON. DAVID MILLS, Q.C. | *Secretary and Agent*—ALFRED ROBINSON.

Principal Office—London, Ont.

(Incorporated 23rd July, 1894 by 57-58 Vic., cap. 122. Licensed to transact business in Canada 4th July, 1896.)

CAPITAL.

Amount of joint stock capital authorized.....	\$1,000,000 00
Amount subscribed for.....	761,450 00
Amount paid up in cash and notes.....	83,650 00

(For List of Stockholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Securities deposited with the Receiver General, viz. :—	
Huron and Erie Savings and Loan Company's debentures.....	Par Value. \$56,000 00
Carried out at par value.....	\$ 56,000 00
Cash in Savings Bank of Dominion Savings and Investment Society.....	27,334 36
Bills receivable.....	1,500 00
Total assets.....	\$ 84,834 36

LIABILITIES.

No business was transacted during 1896.

INCOME DURING THE YEAR.

Amount received for interest or dividends.....	\$ 1,184 36
Received for calls on capital.....	83,650 00
Total income.....	\$ 84,834 36

EXPENDITURE DURING THE YEAR.

Cost of Charter, etc. not yet determined.

THE ONTARIO MUTUAL LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—ISAAC E. BOWMAN.

Secretary—W. H. RIDDELL.

Manager and Chief Agent—WM. HENDRY.

Head Office—Waterloo, Ontario.

(Incorporated in 1869 by Act of the Legislature of the Province of Ontario, 32 Vic., cap. 17; amended in 1874 by 37 Vic., cap. 86. Incorporated in 1878 by Act of the Parliament of the Dominion of Canada, 41 Vic., cap. 33; amended in 1889 by 52 Vic., cap. 96, and in 1894 by 57 Vic., cap. 123. Commenced business in Canada in 1870.)

NO CAPITAL STOCK.

ASSETS AS PER LEDGER ACCOUNTS.

Valur of real estate (less encumbrances) held by the company	\$ 69,942 00
Amounts secured by way of loans on real estate by bond or mortgage, first liens	1,830,664 09
Amounts secured by way of loans on real estate by bond or mortgage, second liens	2,000 00
(Amount of loans as above, on which interest has been overdue for one year or more previous to statement \$109,711.76.)	
Amount of loans made to policy holders on the company's policies assigned as collaterals	437,563 84
Premium obligations on policies in force	46,820 18
Stocks and bonds owned by the company, viz.:—	

Deposited with the Receiver General.

	Par value.	Market value.
City of Guelph bonds	\$ 10,000 00	\$ 10,246 52
City of St. Catharines bonds	7,982 46	8,017 59
Village of Brussels bonds	10,000 00	10,000 00
Village of Merritton bonds	2,845 95	2,959 87
Town of Waterloo bonds	5,434 00	5,488 44
Town of Owen Sound bonds	15,000 00	15,262 92
Town of Collingwood bonds	2,200 00	2,200 00
Town of Wind-or bonds	12,000 00	12,329 67
Township of Woolwich bonds	3,890 00	3,934 08
Village of Georgetown bonds	35,500 00	37,736 53
	\$ 104,852 41	\$ 108,175 62

In possession of the Company.

Town of Thorold bonds	\$ 2,209 14	\$ 2,311 55
Town of Berlin bonds	74,061 00	77,938 48
Town of Waterloo bonds	27,009 27	27,476 82
Town of Milton bonds	13,977 94	14,819 21
Township of Sarawak bonds	200 00	251 39
Village of Ridgetown bonds	41,095 98	43,296 16
Village of Blyth bonds	8,405 89	8,595 98
Village of Merritton bonds	17,519 59	18,038 59
Village of Southampton bonds	5,397 00	5,603 92
Village of Warton bonds	7,259 05	7,431 95
Village of Parkhill bonds	6,200 00	6,472 56
Village of Lucan bonds	2,000 00	2,052 00
Township of Woolwich bonds	1 005 00	1,026 94
Preston separate school bonds	721 23	721 23

Department of Finance—Insurance Branch.

ONTARIO MUTUAL LIFE—Continued.

In possession of the Company—Concluded.

Village of Markdale.....	\$ 220 90	\$ 226 60
Town of Listowel bonds.....	41,000 00	41,704 32
Village of Dunnville bonds.....	5,080 76	5,429 68
Village of Elmira bonds.....	8,700 00	8,986 36
Town of Alliston bonds.....	11,350 00	11,777 00
Town of Sandwich bonds.....	4,000 00	4,574 27
Town of Windsor bonds.....	71,772 09	75,022 50
Town of Goderich bonds.....	33,692 58	34,599 84
Township of Hallam bonds.....	3,888 00	4,102 80
Village of Hespeler bonds.....	9,131 29	9,380 30
Village of Leamington bonds.....	10,664 96	11,496 79
Village of Thamesville bonds.....	207 00	210 43
Village of Markham bonds.....	3,672 33	3,575 46
Town of Brampton bonds.....	4,117 22	4,350 89
Village of Preston bonds.....	2,608 86	2,680 87
Town of Oshawa bonds.....	2,950 82	3,128 06
Town of Niagara Falls bonds.....	23,937 27	24,985 94
Town of Mitchell bonds.....	19,920 17	19,920 17
Town of Simcoe bonds.....	9,525 51	10,051 27
Town of Exeter bonds.....	9,046 62	9,381 68
Town of Newmarket bonds.....	6,554 43	6,892 55
Town of Edmonton bonds.....	30,804 15	32,416 95
Town of Meaford bonds.....	19,382 88	21,684 40
Town of Almonte bonds.....	3,400 00	3,787 12
Town of Ingersoll bonds.....	36,843 96	37,148 67
Village of Tottenham bonds.....	3,856 02	3,925 16
Town of Brandon bonds.....	15,000 00	15,214 98
Town of Petrolia bonds.....	4,478 42	4,514 78
Town of Prince Albert bonds.....	3,000 00	3,338 19
Town of Waterloo separate school bonds.....	1,121 28	1,121 28
Township of Wilmot bonds.....	1,688 38	1,756 55
Galt R. C. separate school bonds.....	2,200 00	2,200 00
Township of McKim bonds.....	1,012 46	1,053 74
Village of Ottawa East bonds.....	2,420 31	2,525 00
Village of Beamsville bonds.....	12,600 00	14,092 83
Township of Jocelyn bonds.....	600 00	704 03
Township of Springer.....	2,511 06	2,511 06
Total in possession of company.....	\$ 630,042 82	\$ 656,709 30
Total par and market values.....	\$ 734,895 23	\$ 764,884 92

Carried out at market value..... 764,884 92
 Cash at head office..... 1,086 43

Cash in banks, viz.:—

Canadian Bank of Commerce, Waterloo.....	\$ 3,948 29
Molson's Bank, Waterloo.....	3,116 43

Total..... 7,064 72
 Agents' ledger balances..... 760 96

Total..... \$3,160,787 14

OTHER ASSETS.

Interest due.....	\$ 27,711 67
Interest accrued.....	75,316 21

Total interest..... 103,027 88
 Rents due..... 560 33

Net amount of uncollected and deferred premiums on new business,
 \$20,151.63; on renewals, \$108,170.24..... 128,321 87

Total assets..... \$3,392,697 22

ONTARIO MUTUAL LIFE—Continued.

LIABILITIES.

* Amount computed to cover the net present value of all policies in force	\$3,177,349 00
Deduct net value of policies reinsured in other companies	633 00
Net reinsurance reserve	\$3,176,716 00
Claims for death losses unadjusted but not resisted	\$ 12,425 00
Claims for matured endowments unadjusted but not resisted	831 00
Net amount of unsettled claims	13,256 00
Premiums paid in advance	1,145 74
Total liabilities	\$3,191,117 74
Surplus on policy-holders' account	\$ 201,579 48

INCOME DURING THE YEAR.

Cash received for premiums	\$ 533,914 68
Premium obligations taken in part payment of premiums	4,121 61
Premiums paid by dividends	61,607 85
Cash received for annuities	2,278 00
Total	\$ 601,922 14
Deduct premiums paid to other companies for reinsurance	304 84
Net premium income	\$ 601,617 30
Amount received for interest	158,785 94
Total income	\$ 760,403 24

EXPENDITURE DURING THE YEAR.

Total net amount paid during the year for death claims	\$ 173,987 13
Premium obligations used in payment of same	453 87
Total amount paid for death claims (of this amount \$5,000 accrued in previous years)	\$ 174,441 00
Cash paid for matured endowments	\$ 40,432 15
Premium obligations used in payment of same	2,567 85
Total amount paid for matured endowments	43,000 00
Cash paid to annuitants	316 50
Cash paid for surrendered policies	85,681 08
Premium obligations used in purchase of surrendered policies	768 75
do do voided by lapse	735 50
Cash dividends paid to policy-holders	3,248 09
Cash dividends applied in payment of premiums	61,607 85
Cash dividends applied in payment of interest on premium obligations	5,098 80
Premium obligations used in payment of dividends to policy-holders	1,870 11
Cash paid for commission, salaries and other expenses of officials	100,561 46
Cash paid for taxes, licenses, fees or fines	1,980 51
All other expenses, viz.:—Medical examinations, \$7,070; books and stationery, \$1,659.46; rent of agents' offices, \$1,384.02; telegraph and telephone, \$274.94; postage, \$1,228.86; printing, \$1,518.52; advertising, \$3,352.80; travelling expenses, \$1,414.40; commission on loans and valuation fees, \$2,501.71; office furnishings, \$293.65; incidentals, \$2,005.03; insurance department, \$313.58	23,016 97
Total	\$ 502,326 62

* Reserve based on Actuaries Table of Mortality, with 4 per cent interest.

Department of Finance—Insurance Branch.

ONTARIO MUTUAL LIFE—Continued.

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	\$ 48,930 72
Premium obligations taken during the year	4,121 61
Premium obligations revived during the year	169 77
Total	\$ 53,222 10
Premium obligations used in payment of claims	\$ 3,021 72
do used in purchase of surrendered policies	768 75
do used in payment of dividends to policy-holders	1,870 11
do voided by lapse	735 50
do redeemed in cash	5 84
Total deductions	6,401 92
Balance—note assets at end of year	\$ 46,820 18

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	1,600	
Amount of said policies		\$2,415,350 00
Amount of said policies reinsured in other licensed companies in Canada		10,000 00
Number of policies become claims in Canada during the year (including matured endowments)	134	
Amount of said claims		225,572 00
Number of policies in force in Canada at date	14,822	
Amount of said policies	\$20,001,462 38	
An out of said policies reinsured in other licensed companies, including \$303.75 bonus additions	28,303 75	
Net amount in force at 31st December, 1896		19,973,158 63

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death	98	\$ 181,741 00
2. By maturity	36	43,831 00
3. By expiry	7	41,500 00
4. By surrender	374	493,892 00
(For which cash value has been paid, \$83,028).		
5. By surrender, \$39,500.		
(For which paid-up policies have been granted to amount of \$6,674).		
Difference of amounts carried out		32,826 00
6. By lapse	864	1,214,250 00
Total	1,379	\$2,008,040 00

ONTARIO MUTUAL LIFE—*Concluded.*

	No.	Amount.
Policies in force at beginning of year.....	14,419	\$19,312,477 38
Policies issued during the year.....	1,825	2,838,250 00
Policies revived.....	21	16,875 00
Policies terminated as above.....	1,379	2,008,040 00
Policies terminated otherwise (not taken).....	64	158,100 00
Policies in force at date of statement.....	14,822	<u>20,001,462 38</u>

Number of insured lives at beginning of year.....	12,834
Number of new insurers during the year.....	1,655
Number of deaths during the year among the insured.....	91
Number of insured whose policies have been terminated during the year otherwise than by death.....	1,215
Number of insured lives at date of statement.....	<u>13,183</u>

Department of Finance—Insurance Branch.

PHENIX MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—JONATHAN B. BUNCE. | Secretary—CHAS. H. LAWRENCE.
 Principal Office—Hartford, Conn.
 Chief Agent in Canada— |
 MRS. H. D. SIMPSON. | Head Office in Canada—Montreal.
 (Incorporated, May, 1851. Commenced business in Canada, October, 1866.)

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General :—

	Par value.	
County of Middlesex bonds	\$ 30,000 00	
Niagara Falls Park bonds	99,280 00	
	<u>\$ 129,280 00</u>	
Carried out at market value	\$	135,547 00
Gross premiums due and uncollected on Canadian policies in force	\$ 320 67	
Gross deferred premiums on same	526 23	
	<u>\$ 846 90</u>	
Total outstanding and deferred premiums	\$ 846 90	
Deduct cost of collection at one per cent.	8 47	
Net outstanding and deferred premiums		838 43
Total assets in Canada	\$	<u>136,385 43</u>

LIABILITIES IN CANADA.

Amount estimated to cover the net reserve on all outstanding policies in Canada	\$	350,000 00
Claims for death losses adjusted but not due		2,616 00
Total liabilities in Canada	\$	<u>352,616 00</u>

INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life policies in Canada	\$	15,633 78
Premiums paid by dividends		4,838 42
Total	\$	<u>20,472 20</u>
Deduct premiums paid to other companies for reinsurance		232 20
Total net premium income	\$	<u>20,240 00</u>
Amount received for interest or dividends on stock, &c.		5,307 90
	\$	<u>25,547 90</u>

PHENIX MUTUAL LIFE—*Continued.*

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz. :—

On account of death claims.....	\$	21,967 00
On account of matured endowments.....		17,903 00
Net amount paid on account of claims.....	\$	39,870 00
Cash paid for surrendered policies.....		7,182 00
Cash dividends applied in payment of premiums in Canada.....		4,838 42
Total net amount paid to policy-holders in Canada.....	\$	51,890 42
Cash paid for commission, salaries and other expenses of officials in Canada.....		
Total expenditure in Canada.....		

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	34	
Amount of said claims.....	\$	33,630 00
Number of policies in force in Canada at 31st December, 1896.....	850	
Amount of said policies.....		910,488 00

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death.....	12	\$ 13,327 00
2. By maturity.....	20	16,427 00
3. By surrender.....	11	14,516 00
(For which cash value has been paid, \$7,182.)		
4. By surrender, \$1,500. (For which paid up policies have been granted to amount of \$1,075.)		
Difference of amounts carried out.....		425 00
Total.....	43	\$ 44,695 00

	No.	Amount.
Policies in force at beginning of year in Canada.....	893	\$ 955,183 00
Policies terminated as above.....	43	44,695 00
Policies in force at date of statement.....	850	910,488 00

Number of lives insured—No return.

Department of Finance—Insurance Branch.

PHENIX MUTUAL—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

INCOME DURING THE YEAR, 1896.

Total premium income.....	\$1,430,227 81
Interest and dividends.....	516,033 94
Discount on claims paid in advance.....	171 54
Received for rents.....	24,018 10
Received for profits on sales of real estate.....	1,064 98
Profit and loss.....	4,278 39
Total income.....	\$1,975,794 76

DISBURSEMENTS DURING THE YEAR 1896.

Total net amount paid for losses and matured endowments.....	\$ 871,400 51
Cash paid to annuitants.....	1,990 00
Premium notes, loans or liens used in purchase of surrendered policies.....	6,539 78
Premium notes, loans or liens used in payment of dividends to policy-holders.....	392 23
Cash dividends paid to policy-holders.....	4,105 65
Cash dividends applied to pay running premiums.....	135,032 29
Cash dividends applied to purchase paid up additions and annuities.....	30,419 62
Surrender values paid in cash.....	154,853 62
Surrender values applied to pay running premiums.....	7,247 77
Surrender values applied to purchase paid up insurance and annuities.....	170 00
Paid for commissions and bonus to agents.....	216,323 65
Salaries and allowances to managers and agents.....	57,430 52
Medical examiners' fees and inspection of risks.....	30,116 45
Salaries of officers and office employees.....	63,343 31
Taxes, licenses and insurance department fees.....	65,231 29
Rent.....	19,126 61
Miscellaneous expenditures.....	142,949 10
Total disbursements.....	\$1,806,672 40

ASSETS.

Cost of value of real estate exclusive of all encumbrances.....	\$ 994,312 96
Loans on mortgage on real estate.....	5,793,119 51
Loans secured by pledge of bonds, stocks or other marketable collaterals.....	6,600 00
Loans on the company's policies assigned as collaterals.....	270,540 00
Premium notes, loans or liens on policies in force.....	451,560 68
Cost value of bonds and stocks owned.....	2,474,844 16
Cash on hand and in banks.....	294,581 86
Total net or ledger assets.....	\$10,285,559 17

OTHER ASSETS.

Interest due and accrued.....	165,643 71
Market value of bonds and stocks over cost.....	47,465 04
Outstanding and deferred premiums.....	156,501 70
Total assets.....	\$10,655,169 62

PHENIX MUTUAL—*Concluded.*

LIABILITIES.

Net reinsurance reserve	\$9,796,048 00
Special policy reserve	204,767 00
Total policy claims	32,694 00
Amount of unpaid dividends or other profits due policy-holders (estimated)	2,500 00
Premiums paid in advance	7,248 00
Reserve on real estate account	43,311 00
Total liabilities	<u>\$10,086,568 00</u>
Gross surplus on policy-holders' account	<u>\$ 568,601 62</u>

EXHIBIT OF POLICIES.

Number of new policies issued during the year	5,192
Amount of said policies	\$9,240,566 00
Number of policies terminated during the year	4,524
Total amount terminated	8,115,091 00
Number of policies in force at date of statement	25,981
Net amount of said policies	<u>42,216,841 00</u>

Department of Finance—Insurance Branch.

THE PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—E. W. SCOTT. | *Secretary*—WILLIAM E. STEVENS.
Principal Office—New York City.
Chief Agent in Canada—R. H. MATSON. | *Head Office in Canada*—Toronto.
 (Incorporated, 25th February, 1875. Commenced business in Canada, March, 1889.)

CAPITAL.

Amount of capital paid up in cash. \$ 100,000 00

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General, viz:—

Province of Quebec 5 per cent bonds	\$ 13,500 00	\$ 15,201 00	
Montreal City 4 per cent bonds.	41,000 00	44,792 50	
Total par and market values	<u>\$ 54,500 00</u>	<u>\$ 59,993 50</u>	
Carried out at market value.		\$ 59,993 50	
Deposit in Bank of Montreal.		24,001 21	
Gross premiums due and uncollected on Canadian policies in force.	\$ 3,426 82		
Gross deferred premiums on same	1,501 29		
Total outstanding and deferred premiums.	<u>\$ 4,928 11</u>		
Deduct cost of collection at 10 per cent.	492 81		
Net outstanding and deferred premiums.		<u>4,435 30</u>	
Total assets in Canada.		<u>\$ 88,430 01</u>	

LIABILITIES IN CANADA.

Amount computed or estimated to cover the net present value of all Canadian policies in force.		\$ 79,960 00	
Total liabilities in Canada.		<u>\$ 79,960 00</u>	

INCOME IN CANADA.

Cash received for premiums.	\$ 93,196 61		
Premiums paid by dividends.	9,241 15		
Total premium income.	<u>\$ 102,437 76</u>		
Received for interest on bonds in Canada.	2,315 00		
Total income in Canada.	<u>\$ 104,752 76</u>		

THE PROVIDENT SAVINGS—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid for death claims (including bonus additions, \$843.22, \$1,097 of which accrued in previous years.)	\$	22,823	00
Cash paid for surrendered policies		1,184	05
Cash dividends applied in payment of premiums in Canada		9,241	15
<hr/>			
Total net amount paid to policy-holders in Canada	\$	33,248	20
Cash paid for commissions, salaries and all other expenses of officials in Canada		20,765	54
Cash paid for taxes, &c.		1,523	45
Miscellaneous payments, viz.—			
Office rent, \$662; advertising, \$779.59; postage, stationery and general expenses, \$1,589.95		3,031	54
<hr/>			
Total expenditure in Canada	\$	58,568	73

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	408
Amount of said policies (including 1 for \$5,000 revived and 3 for \$1,600 transferred from U.S.)	\$ 897,250 00
Number of policies become claims in Canada during the year	10
Number of said claims	21,000 00
Number of policies in force in Canada at date	1,624
Net amount in force, 31st December, 1896	3,734,866 00

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death	10	\$ 21,000 00
2. By expiry	207	451,221 00
3. By surrender	14	15,000 00
(For which cash value has been paid, \$1,184.05).		
4. By surrender, \$13,000.		
(For which paid-up policy has been granted to amount of \$639.)		
Difference of amounts carried out		12,361 00
5. By lapse	53	112,500 00
<hr/>		
Total	284	\$ 612,082 00

	No.	Amount.
Policies in force in Canada at the beginning of the year	1,496	\$3,449,698 00
Policies issued during the year (including revived and transferred)	412	897,250 00
Policies terminated as above	284	612,082 00
Policies in force at date of statement	1,624	3,734,866 00

Number of insured lives at beginning of year	1,379
Number of new insurers during the year	371
Number of deaths during the year among the insured	8
Number of insured whose policies have been terminated during the year otherwise than by death	251
Number of insured lives at date of statement	1,491

Department of Finance—Insurance Branch

THE PROVIDENT SAVINGS—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

INCOME DURING THE YEAR.

Total premium income	\$2,148,636 97
Interest	62,536 98
Rents	24,612 51
Dividends and surrender values on reinsurances	90 70
Total income	<u>\$2,235,877 16</u>

DISBURSEMENTS DURING THE YEAR.

Amount paid for death losses and matured endowments	\$1,231,882 30
Annuitants	1,581 40
Premium notes voided by lapse	811 12
Surrender values paid in cash	18,026 17
Surrender values applied to purchase paid-up policies and annuities	4,365 06
Dividends paid policy-holders in cash	28,160 27
Dividends applied by policy-holders to pay running premiums	196,432 16
Commissions to agents	330,116 24
Dividends to stockholders	6,977 60
Salaries and allowances to managers and agents	20,413 92
Salaries of officers and office employees	108,156 16
Medical examiners' fees and inspection of risks	29,832 83
Taxes, licenses and insurance department fees	31,511 19
Rent	26,284 75
All other expenditure	90,698 72
Total disbursements	<u>\$2,125,249 89</u>

ASSETS.

Cost value of real estate, unencumbered	\$ 241,470 57
Loans on bonds and mortgages, first liens on real estate	226,500 00
Loans secured by pledge of bonds, stocks and other marketable collaterals	118,159 25
Loans to policy-holders on the company's policies, assigned as collaterals	29,366 87
Book value of bonds and stocks owned	1,033,112 00
Cash on hand and in banks	142,732 48
Agents' debit balances	50,963 27
Premium notes on policies in force	5,467 93
Total net or invested assets	<u>\$1,847,772 37</u>
Deduct agents' credit balances	582 23
Total net or invested assets, less depreciation	<u>\$1,847,190 14</u>

OTHER ASSETS.

Interest due and accrued	22,455 42
Rents due and accrued	6,784 96
Market value of real estate over cost	15,000 00
Net amount of uncollected and deferred premiums	219,341 25
Total	<u>\$2,110,771 77</u>
Deduct items not admitted	68,511 30
Total assets	<u>\$2,042,260 47</u>

THE PROVIDENT SAVINGS—*Concluded.*

LIABILITIES.

*Net reinsurance reserve on 31st December, 1896.....	\$1,156,398 00
Premium notes, or loans on policies in excess of the net value of their policies.....	71 39
Total policy claims.....	244,000 00
Premiums paid in advance.....	3,998 67
Reserve on cancelled policies upon which a surrender value may be demanded.....	636 13
Miscellaneous.....	143 47
Total liabilities.....	\$1,405,247 66
Capital stock paid up.....	100,000 00
Net surplus.....	\$ 587,976 08

EXHIBIT OF POLICIES.

Number of new policies issued.....	5,878
Amount.....	\$ 14,416,578 00
Number of policies terminated.....	7,175
Amount.....	23,170,216 00
Number of policies in force at 31st December, 1896.....	26,158
Net amount in force at 31st December, 1896.....	80,174,683 00

* Computed on Actuaries Tables of Mortality with $4\frac{1}{2}$ per cent interest.

Department of Finance—Insurance Branch.

THE RELIANCE MUTUAL LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1896.

<p><i>Chairman</i>—W. W. DUFFIELD.</p> <p><i>Principal Office</i>—71 King William Street, London, England.</p> <p><i>Chief Agent and Attorney in Canada</i>— J. CASSIE HATTON.</p>		<p><i>Secretary</i>—E. CLIFTON GRIFFITH.</p> <p><i>Head Office in Canada</i>— 1724 Notre Dame Street, Montreal.</p>
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(Established, 1840. Commenced business in Canada, 1st August, 1868.)

NO CAPITAL.

ASSETS IN CANADA.

British 2½ per cent consolidated stock in deposit with Receiver General..	\$ 110,277 00
Cash in hand.....	13 25
Cash in Molsons Bank.....	5,286 28
Total assets in Canada.....	\$ 115,576 53

LIABILITIES IN CANADA.

Under Policies issued previous to 31st March, 1878

*Amount of reserve on all outstanding policies in Canada.....	\$ 67,000 00
Total liabilities to said policy-holders in Canada.....	\$ 67,000 00

Under Policies issued subsequent to 31st March, 1878.

*Net reserve on all outstanding policies in Canada.....	\$ 33,000 00
Total net liabilities to said policy-holders in Canada.....	\$ 33,000 00
Total liabilities to all policy-holders in Canada.....	\$ 100,000 00

INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life policies in Canada.....	\$ 6,122 60
Interest on bank deposit.....	179 78
Total income.....	\$ 6,302 38

EXPENDITURE IN CANADA.

Cash paid for death claims.....	\$ 3,893 73
Cash paid for matured endowments.....	1,059 00
Amount paid for surrendered policies.....	178 40
Total net amount paid to policy-holders in Canada.....	\$ 5,131 13

*Reserve based on Institute of Actuaries' H. M. Table of Mortality, with 4½ per cent interest. Estimated by the department.

RELIANCE MUTUAL LIFE—*Concluded.*EXPENDITURE IN CANADA—*Concluded.*

Cash paid for commissions, salaries and other expenses of officials.....	282 11
Cash paid for postage, cable, exchange, &c.....	28 40
Taxes, &c.....	3 40
Total expenditure in Canada.....	\$ 5,413 04

MISCELLANEOUS.

	No.	Amount.
Number of policies become claims in Canada during the year.....	3	
Amount of said policies.....	\$	4,048 44
Number of policies in force in Canada at date.....	186	
Amount of said policies.....	\$	215,231 73
Bonus additions.....		10,899 76

Net amount of policies in force in Canada, 31st December, 1896..... 226,131 49

Number and amount of policies terminated during the year in Canada :—

1. By death (including bonus additions, \$306.11).....	2 \$	2,989 44
2. By maturity (including bonus additions, \$59.00).....	1	1,059 00
3. By surrender (including \$115.00 bonus additions)..... (For which cash value has been paid, \$178.40.)	2	1,515 00
4. By lapse (including bonus additions, \$128.50).....	1	2,128 50

Total (including bonus additions, \$608.61)..... 6 \$ 7,691 94

	No.	Amount.
Policies in force at beginning of year (including bonus additions \$11,508.37).....	192 \$	233,823 43
Policies terminated as above (including bonus additions, \$608.61)	6	7,691 94
Policies in force at date of statement (including \$10,899.76 bonus additions).....	186	<u>226,131 49</u>

Number of insured lives..... No Return.

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.	Amount.
Policies in force at beginning of year (including \$1,926.40 bonus additions).....	79 \$	68,499 68
Policies terminated as above (including bonus additions, \$128.50)	2	2,378 50
Policies in force at date of statement (including \$1,797.90 bonus additions).....	77	<u>66,121 18</u>

Department of Finance—Insurance Branch.

THE ROYAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1896.

Chairman—M. H. MAXWELL. | Manager—CHAS. ALCOCK.
Principal Office—Liverpool, England.
 Chief Agent in Canada—GEORGE SIMPSON. | *Head Office in Canada—Montreal*
 (Established, 31st May, 1845. Commenced business in Canada, 1851.)

(For Capital and Assets, see Fire Statement.)

LIABILITIES IN CANADA.

Under policies issued previous to 31st March, 1878.

*Amount computed to cover the reserve on all outstanding policies in Canada.....	\$ 282,661 15
Total net liabilities to said policy-holders in Canada.....	\$ 282,661 15

Policies issued subsequent to 31st March, 1878.

*Amount computed to cover the reserve on all outstanding policies in Canada (including reserve on Queen policies).....	\$ 141,639 66
Claims for death losses unadjusted but not resisted.....	3,808 33
Total net liabilities to said policy-holders in Canada.....	\$ 145,447 99
Total liabilities to all policy-holders in Canada.....	\$ 428,109 14

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 20,070 92
Interest on loans.....	1,893 39
Total income in Canada.....	\$ 21,964 31

EXPENDITURE IN CANADA.

Cash paid on account of death claims.....	\$ 37,779 62
do do matured endowments.....	1,946 66
Amount paid to annuitants.....	235 22
Cash paid for surrendered policies.....	2,518 75
Cash dividends paid to Canadian policy-holders.....	608 81
Total net amount paid to policy-holders in Canada.....	\$ 43,089 06
Cash paid for commissions, &c.....	696 59
Taxes, licenses, fees or fines.....	60 00
Miscellaneous, viz. :—Legal advice, \$20; examination fees, \$15; postage and exchange, \$25.54.....	60 54
Total expenditure in Canada.....	\$ 43,906 19

* Based on Institute of Actuaries' H. M. Table, with interest at 4½ per cent. Computed by the department.

ROYAL—Continued.

MISCELLANEOUS.

	No.	Amount.
Number of new policies reported during the year as taken in Canada	1	
Amount of said policies		5,000 00
Number of policies become claims in Canada during the year	20	
Amount of said claims (including bonus additions, \$2,099.86)		43,534 61
Number of policies in force at date	344	
Amount of said policies		\$ 740,380 32
Bonus additions thereon		151,450 49
Net amount in force, 31st December, 1896		<u>891,830 81</u>

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (including bonus additions, \$2,099.86)	19	\$ 41,587 95
2. By maturity	1	1,946 66
3. By expiry (including bonus additions, \$300)	1	1,300 00
4. By surrender (including bonus additions, \$420.75)	5	8,352 09
5. By surrender, \$994.69 (including bonus additions, \$244.69). (For which paid-up policies have been granted to amount of \$650).		
Difference of amounts carried out		344 69
6. By lapse (including bonus additions \$483.50)	3	7,483 50
Total (including bonus additions, \$3,548.80)	29	<u>\$ 61,014 89</u>

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$154,999.29)	373	\$ 947,845 70
Policies issued during the year		5,000 00
Policies terminated as above (including bonus additions, \$3,548.80)	29	61,014 89
Policies in force at date of statement (including bonus additions, \$151,450.49)	344	<u>891,830 81</u>

Number of insured lives No return.

DETAILS OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.	Amount.
Royal policies in force at date of statement (including bonus additions, \$13,396.99)	54	\$ 151,926 98
Queen policies in force at date of statement (including bonus additions, \$28,678.40)	118	<u>220,435 60</u>

Department of Finance—Insurance Branch.

ROYAL—Concluded.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

LIFE DEPARTMENT.

During the year new proposals were accepted for £1,110,511, of which amount £1,035,674 has been completed, and the corresponding annual premiums obtained to the closing of the accounts were £40,253 3s. 8d. The proposals declined during the period amounted to £71,540. The total income from premiums, after deducting re-assurances, amounted to £432,280 1s. 3d., and the interest received from investments, exclusive of that on the annuity fund, was £177,661 9s. 6d.

The claims during the year were:—

	£	s.	d.
By death—Original sums assured	277,451	1	8
Bonus additions thereon	55,280	2	2
By matured policies (including children's endowments):—			
Original sums assured	26,936	10	0
Bonus additions thereon	2,997	12	8
	£ 362,665	6	6

In the annuity branch the purchase money received for new annuities, together with the premiums on contingent annuities, amounted to £42,711 2s. 6d., and the interest to £9,317 5s. Thirty-five annuities have expired during the year, the annual payments on which amounted to £1,151 16s. 4d.

After payment of all claims, annuities, bonuses in cash and expenses of every description, a balance of £188,306 3s. 10d. has been added to the life funds making the total accumulations of the life and annuity branches of the company £5,329,897 15s. 6d.

REVENUE ACCOUNTS

	£	s.	d.		£	s.	d.
Amount of life assurance fund at the beginning of the year	4,889,947	18	5	Claims under life policies including reversionary bonuses after deductions of sums reassured	362,665	6	6
Premiums after deduction of re-insurance premiums	432,280	1	3	Surrenders	25,378	6	7
Interest	177,661	9	6	Bonuses in cash	3,034	8	11
Assignment fees	208	15	0	Commission	21,940	13	8
				Expenses of management	34,458	14	11
				Amount of life assurance fund at the end of the year as per balance sheet	5,052,620	13	7
	£ 5,500,098	4	2		£ 5,500,098	4	2

ANNUITY ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of annuity fund at the beginning of the year	251,643	13	3	Annuities	25,107	19	6
Consideration for annuities granted	42,711	2	6	Commissions	844	9	11
Interest	9,317	5	0	Expenses of management	442	9	5
				Amount of annuity fund at the end of the year as per balance sheet ..	277,277	1	11
	£ 303,672	0	9		£ 303,672	0	9

[For Balance Sheet see Fire Statement.]

THE SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

<p><i>President</i>—LORD KELVIN, LL.D., D.C.L. <i>Manager</i>—N. B. GUNN. <i>Chief Agent in Canada</i>—W. W. ROBERTSON.</p>	<p><i>Secretary</i>—WILLIAM G. SPENS. <i>Principal Office</i>—Glasgow. <i>Head Office in Canada</i>—Montreal.</p>
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(Founded at Glasgow, 1st January, 1826. Incorporated by Act of Parliament, 1849.
 Commenced business in Canada, 1846.)

(A purely mutual society.)

ASSETS IN CANADA.

*Canada Atlantic Railway (Province of Ontario railway subsidy fund) certificates; present value.....	\$ 50,507 07
*Canadian Pacific Railway land grant bonds; par value, \$100,000; market value.....	96,360 00
Amount of loans made to Canadian policy-holders on the Society's policies assigned as collaterals.....	16,285 53
Interest due.....	9 25
Gross premiums due and uncollected on Canadian policies in force.....	115 18
Total assets in Canada.....	\$ 163,277 03

LIABILITIES IN CANADA.

†Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$ 148,506 33
Total liabilities in Canada.....	\$ 148,506 33

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	5,349 03
Interest on policy loans.....	975 95
Total income.....	\$ 6,324 98

EXPENDITURE IN CANADA.

Net amount paid for death claims (\$14,600 of which accrued in 1895).....	\$ 19,466 67
Cash paid for surrendered policies.....	152 57
Total net amount paid to policy-holders in Canada.....	\$ 19,619 24
Cash paid for commission, salaries and other expenses of officials in Canada.....	116 80
Total expenditure in Canada.....	\$ 19,736 04

*In deposit with Receiver General.

†Reserve based on Institute of Actuaries' H.M. Table of Mortality, with 2½ per cent interest.

Department of Finance—Insurance Branch.

SCOTTISH AMICABLE LIFE—*Continued.*

MISCELLANEOUS.

Number of policies become claims in Canada during the year	2	
Amount of said claims		\$ 4,866 67
Number of policies in force in Canada	109	
Amount of said policies		\$ 265,875 49
Bonus additions		13,472 63
Net amount in force at 31st December, 1896		<u>279,348 12</u>

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death	2	\$ 4,866 67
2. By surrender	1	486 67
(For which cash value has been paid, \$152.57.)		
3. By lapse	1	973 33
Total	<u>4</u>	<u>\$ 6,326 67</u>

*Policies in force at beginning of year (including bonus additions, \$9,433.99)	113	\$ 281,636 15
Bonuses added during the year		4,038 64
Policies terminated as above	4	6,326 67
Policies in force at date of statement (including \$13,472.63 bonus additions)	<u>109</u>	<u>279,348 12</u>

Number of insured lives at beginning of year	108	
Number of deaths among the insured	2	
Number of insured whose policies have been terminated during the year otherwise than by death	2	
Number of insured lives at date of statement	<u>104</u>	

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

NEW BUSINESS.

The directors have to report that during the year ended 31st December last, they received and considered 901 proposals for assurance, amounting in all to £636,308 19s. 10d. These applications resulted in 769 policies being issued and taken up, assuring the capital sum of £533,808 19s. 10d.; the new premiums on which amounted to £32,596 11s. In addition to this, the sum of £54,371 6s. 5d. was received for annuities granted during the year.

CLAIMS.

The number of deaths in 1896 was 229, and the claims in respect thereof, including bonus additions and deducting reassurances, amounted to. £204,973 19 4
 There was also paid under policies which became claims by survivorship. 13,840 0 0

Total claims for the year £218,813 19 4

*The figures in last year's return were understated by £1,300. The error was discovered at the Septennial investigation.

SCOTTISH AMICABLE LIFE—*Continued.*

The rate of mortality among the members was considerably less than that indicated by the mortality table (the "Healthy Males" Table of the Institute of Actuaries) on which the office calculations are based. The actual claims amounted only to 78 per cent of the expected claims.

The following particulars of the ages at death of the policy-holders who have died during the year may be of interest :—

At age 90 and upwards.....	2	died during the year.
do 80 and under age 90.....	14	do do
do 70 do 80.....	60	do do
do 60 do 70.....	70	do do
Under age 60.....	83	do do
	229	
Total deaths as above.....	229	

The average age of these at death was 63.

By the deaths of six annuitants the society has been relieved of payments amounting to £192 14s. per annum.

TOTAL ASSURANCES.

The total assurances on the society's books at 31st December last amounted to £8,760,893 16s. 6d. under 14,735 policies.

THE YEAR'S ACCOUNTS.

The accounts hereto appended show that the total income was £426,233 6s. 8d., and the total outgo £292,488 18s. 1d., resulting in the sum of £133,744 8s. 7d. being added to the net funds, which at 31st December last amounted to £3,672,937 15s. 4d.

RATE OF INTEREST.

The amount received for interest during 1896 was £141,631 2s. 6d.; the average rate subject to deduction of income tax being £4 0s. 2d. per cent on the total funds invested and uninvested. The corresponding rate in 1895 having been £4 3s. 11d. per cent, it will be seen that the return on the society's investments has fallen during the year by 3s. 9d. per cent. This result is caused mainly by the repayment of several large loans yielding from 4 to 5 per cent, the amount of which has been reinvested at lower rates; and by the alteration in the rate of interest charged for loans on policies, which has been reduced to 4 per cent. It is satisfactory, however, to note that the great bulk of the new investments consists of securities which are either permanent investments or are repayable at distant dates; also that, notwithstanding the above reduction, the rate of interest realized still exceeds, by one and a half per cent, that on which the valuation of the liabilities of the society was made at the last septennial investigation as at 31st December, 1895.

Department of Finance—Insurance Branch.

SCOTTISH AMICABLE LIFE—*Concluded.*

REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of funds at beginning of the year as per last published report.....	3,539,193	6	9	Claims under policies (after deduction of sums reassured)—			
Premiums (after deduction of re-assurances).....	£230,142	7	9	By death.....	£201,973	19	4
Consideration for annuities granted.....	54,371	6	5	By survivorance.....	13,840	0	0
Interest, dividends and rents.....	141,631	2	6	Surrenders.....	218,813	19	4
Office fees.....	88	10	0	Annuities.....	16,384	17	9
				Commission.....	16,085	3	3
	426,233	6	8	Expenses of management (including investigation expenses).....	9,400	1	10
				Income tax.....	26,649	5	3
				Net amount of funds at the end of the year, as per balance sheet....	5,155	10	8
					£ 292,488	18	1
					3,672,937	15	4
	£ 3,965,426	13	5		£3,965,426	13	5

BALANCE SHEET ON THE 31ST DECEMBER, 1896.

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
Assurance and annuity fund.....	3,672,937	15	4	Mortgages—			
Claims under policies admitted or intimated, but not paid.....	63,647	4	5	On property in the United Kingdom.....	322,872	13	10
Annuities due.....	242	0	6	On property out of the United Kingdom.....	239,709	18	1
Loans from bank.....	57,000	0	0	Loans—			
				On the society's policies.....	239,745	5	8
				On life rents and reversions.....	42,035	14	9
				On public rates.....	78,921	12	1
				On personal security.....	Nil		
				On railway and other shares.....	3,000	0	0
				Investments—			
				Life interests and reversions.....	72,424	9	11
				Foreign government securities..	172,826	16	7
				Colonial do.....	18,854	1	6
				Municipal securities, British.....	28,616	5	0
				Municipal securities, Indian and Colonial.....	243,309	13	11
				Municipal securities, Foreign....	62,202	11	5
				British railway and other guaranteed and preference stocks....	458,951	9	9
				British railway and other debentures and debenture stocks....	285,705	8	9
				Colonial and Foreign railway debentures and debenture stocks.	243,520	0	1
				Indian guaranteed railway stock.	61,841	8	5
				United States railroad sterling and gold bonds.....	569,286	6	0
				Heritable property.....	201,953	0	3
				Ground rents and feu duties.....	337,417	12	4
				Outstanding premiums.....	30,794	11	10
				Outstanding interest.....	4,077	13	4
				Interest accrued to date.....	16,001	13	4
				Bills on hand.....	25,151	0	9
				Bank deposits for fixed periods....	30,000	0	0
				Cash on current account, and on hand.....	4,607	12	8
	£ 3,793,827	0	3		£3,793,827	0	3

SCOTTISH PROVIDENT INSTITUTION.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Manager—JAMES GRAHAM WATSON.*Secretaries* { JOHN LAMB.
H. R. COCKBURN.*Principal Office*—6 St. Andrew's Square, Edinburgh.*Chief Agent and Attorney in Canada*—*Head Office in Canada*—Montreal.

JNO. DUNLOP.

(Instituted in 1837. Incorporated by special Acts of Parliament in 1848, 1884 and 1893.)

ASSETS IN CANADA

Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals.	\$	13,383	33
Stocks and bonds owned by the company, viz.:—			
Canadian Pacific Railway first mortgage bonds (deposited with Receiver General)	\$	98,577	25
Municipal debentures		2,123,798	04
Grand Trunk, Georgian Bay and Lake Erie Railway first mortgage bonds.		73,973	33
Canadian Pacific Railway land grant bonds		47,539	69
Total carried out at purchase price.		2,343,888	31
Interest due	\$	8,393	78
do accrued		29,708	22
Total interest		38,102	00
Gross premiums due and uncollected on Canadian policies in force	\$	258	66
Deduct cost of collection at 10 per cent.		25	85
Net assets in Canada.		232	81
Total assets in Canada	\$	2,395,606	45

LIABILITIES IN CANADA.

* Net reinsurance reserve	\$	92,622	40
Total liabilities in Canada	\$	92,622	40

INCOME IN CANADA.

Cash premium income	\$	1,903	19
Received for interest or dividends on stocks, &c.		103,656	23
Total income in Canada	\$	105,559	42

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada (including bonus additions, \$4,502.15). \$	11,802	15	
Cash paid for law charges	36	72	
Total expenditure in Canada	\$	11,838	87

* Institute of Actuaries' H. M. Table of Mortality and 3½ per cent interest.

Department of Finance—Insurance Branch.

SCOTTISH PROVIDENT—*Continued.*

MISCELLANEOUS.

	No.	Amount.
Number of policies become claims in Canada during the year.....	1	
Amount of said claims (including bonus additions, \$1,662.45).....	\$	4,095 78
Number of policies in force in Canada at date.....	56	
Amount of said policies.....	\$ 112,069 60	
Bonus additions thereon.....	<u>44,600 57</u>	
Net amount in force, 31st December, 1896.....		<u>156,670 17</u>
Number and amount of policies terminated during the year in Canada :—		
	No.	Amount.
1. By death (including \$1,662.45 bonus additions).....	<u>1</u>	<u>\$ 4,095 78</u>
Policies in force at beginning of year in Canada (including bonus additions, \$46,233.33).....	57	\$ 160,736 26
Bonus additions added during the year.....		29 69
Terminated as above.....	1	4,095 78
Policies in force at date of statement (including bonus additions, \$44,600.57).....	<u>56</u>	<u>156,670 17</u>
Number of insured lives at beginning of year.....	57	
Number of deaths during the year among the insured.....	1	
Number of insured lives whose policies have been terminated during the year otherwise than by death.....	None.	
Number of insured lives at date of statement.....	<u>56</u>	

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

The new assurances, though less than those of the preceding year (which included the short-term assurances to secure contingent bonuses incidental to the year immediately following the division of surplus), exceed both in number and amount the ordinary business of 1895. Out of 2,753 proposals for £1,635,472 16s. received, there were completed 2,401 for £1,408,494 6s. Of this sum £46,500 was reassured with other offices.

The new premiums amounted to £83,780 16s. 1d., the large sum of £41,006 17s. 7d. being by single payment. A further sum of £176,051 0s. 10d. was received as the price of annuities.

The premiums of all kinds, including the price of annuities, were £821,556 18s. 1d.; or, after deducting the premiums on re-assurances, £801,449 3s. 11d. The total receipts for the year, including interest, were £1,189,799 15s. 7d.

The claims were again moderate, and were rather under the amount reported for the preceding year. By the deaths of 495 members, assured under 673 policies, the claims (less sums reassured) amounted to £439,862 0s. 11d., inclusive of bonus additions; and endowment assurances for £19,710 became payable at maturity. The total claims in the year were thus £459,572 0s. 11d. On the other hand, annuities to the amount of £2,459 4s. 4d. lapsed by the deaths of annuitants.

The realized funds at 31st December, 1896, amounted to £10,025,505 0s. 6d.; or, after deduction of claims admitted but not then paid and of other outstanding items, to £9,926,144 13s. 10d., showing an increase in the year of £568,618 0s. 1d. This increase to the funds, which includes the exceptionally large sum received as the price of annuities, is greater than in any previous year.

The total cost at which the business was conducted, after making the moderate allowance of one per cent on the price of the annuities, was only 10½ per cent of the assurance premium income. The average rate of interest earned during the year was £4 2s. 1d. per cent.

SCOTTISH PROVIDENT INSTITUTION—*Concluded.*

REVENUE ACCOUNT.	
	1896.
	£ s. d.
Jan. 1. Amount of funds at beginning of the year.....	9,357,526 13 9
Premiums (less for re-assurances).....	625,368 3 1
Consideration for annuities granted.....	176,651 0 10
Interests, dividends, and rents.....	387,862 15 0
Fines for renewal of lapsed policies.....	297 1 8
Fees for registration of assignments.....	250 15 0
	<hr/>
	10,547,326 9 4
	<hr/>
	1896.
Dec. 31. Claims under policies (less reassured).....	439,862 0 11
Endowments.....	19,710 0 0
Surrenders.....	13,914 19 4
Annuities.....	69,172 9 7
Income tax.....	11,581 0 7
Commission (on assurances and annuities).....	17,019 15 0
Expenses of management.....	49,921 10 1
Amount of funds at end of the year, as per balance sheet.....	9,926,144 13 10
	<hr/>
	10,547,326 9 4
	<hr/>

BALANCE SHEET AS ON THE 31ST DAY OF DECEMBER, 1896.

	£	s.	d.
LIABILITIES.			
Life assurance fund.....	9,856,144	13	10
Investment reserve fund.....	70,000	0	0
	<hr/>		
Amount of funds as per revenue account.....	9,926,144	13	10
Claims admitted, but not paid.....	86,719	6	9
Surrender values unclaimed.....	4,696	18	5
Annuities due, but not paid.....	1,059	8	11
Commission on outstanding premiums.....	2,202	2	8
Expenses outstanding.....	4,681	19	11
	<hr/>		
	10,025,505	0	6
	<hr/>		
ASSETS.			
Mortgages on property within the United Kingdom.....	2,887,144	17	8
do out of the United Kingdom.....	2,815,363	4	5
Loans on the institution's policies, within their surrender value.....	572,729	3	9
Investments—			
Colonial government securities*.....	81,168	3	5
Railway and other bonds and debentures*—			
Home and colonial.....	£323,688	13	4
American gold bonds.....	700,213	0	2
Debenture stock (£373,165 7s. 10d.), and preference and other stocks (£358,268 3s. 9d.)*.....	1,023,881	13	6
Value of business premises in Edinburgh and branches, and property (yielding rental) held in connection therewith.....	731,433	11	7
Value of reversions.....	263,368	16	0
Loans on district and municipal rates—			
Home and colonial.....	52,847	16	10
American.....	£791,261	7	1
	<hr/>		
	227,311	14	6
Loans on security of trust funds.....	1,018,580	1	7
Loans on deposit with colonial and other banks.....	62,524	4	4
Premiums on personal security, combined with policies of assurance.....	157,001	15	9
Premiums in course of collection at head office and agencies.....	27,806	18	6
Outstanding interest (mostly since received).....	105,185	14	2
Interest accrued to 31st December, 1896.....	7,246	3	2
Office furniture at head office and branches.....	89,369	9	10
Cash on deposit account.....	4,010	13	1
Cash on hand on current account.....	100,000	0	0
Stamps on hand.....	25,804	5	10
	<hr/>		
	38	7	1
	<hr/>		
	10,025,505	0	6
	<hr/>		

*The market value is considerably higher.

Department of Finance—Insurance Branch.

THE STANDARD LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 15TH NOVEMBER, 1896.

Manager—SPENCER C. THOMSON. | *Secretary*—GEORGE OLIVER.
Principal Office—Edinburgh.
Chief Agent in Canada—W. M. RAMSAY. | *Head Office in Canada*—Montreal.
 (Established, 1825. Incorporated, 6th June, 1822. Commenced business
 in Canada, 1847.)

CAPITAL.

Amount of capital authorized and subscribed for £500,000 sterling. . . . \$2,433,333 33
 Amount paid up in cash 584,000 00

ASSETS IN CANADA.

Value of real estate in Canada held by the company \$ 369,450 35
 Amount secured by way of loans on real estate in Canada, by bond or
 mortgage, first liens 4,651,314 12
 Amount of loans made to Canadian policy-holders on the company's
 policies assigned as collaterals 394,395 30
 Bonds in deposit with the Receiver General:—

	Par Value.		Par Value.
Montreal City, bonds	\$ 56,000 00	Town of Barrie, bonds	\$ 11,600 00
do Harbour do	43,000 00	do Almonte do	16,800 00
County of Compton do	4,866 67	do Milton do	13,575 00
Town of Owen Sound do	105,996 22	do Sarnia do	9,320 00
do Listowel do	35,000 00	Township of Sombra do	8,155 00
City of Hamilton do	20,000 00	Counties of Leeds and Grenville do	25,000 00
do Toronto do	154,572 00	Village of East Toronto do	7,000 00
do Stratford do	100,000 00	do Lakefield do	10,000 00
Town of Collingwood do	89,500 00	City of Victoria, B.C. do	20,000 00
do Walkerton do	14,800 00	Town of Wingham do	28,000 00
Township of Elderslie do	10,000 00	do Brockville do	14,500 00
Town of Orangeville do	11,300 00	Village of Côte St. Antoine do	120,000 00
County of Prince Edward do	12,000 00	do Penetanguishene do	5,000 00
Town of Windsor do	19,445 00	Town of Amherstburg do	15,782 37
Township of Amabel do	12,000 00	do Napanee do	9,071 00
Town of Peterboro' do	3,000 00	Township of Colchester South do	13,749 20
Township of Arternesia do	3,500 00	Village of Kingsville do	6,874 60
Village of New Edinburgh do	9,000 00	Town of Dresden do	17,713 81
City of Guelph do	20,000 00	do Newmarket do	8,075 71
do Belleville do	68,000 00	Village of Midland do	3,768 80
do Halifax do	41,000 00	Town of Picton do	25,688 08
Town of Moncton do	30,000 00	Village of Glencoe do	6,401 49
City of St. John do	13,900 00	do Forest do	3,460 24
Town of New Glasgow do	48,000 00	do Morrisburg do	16,014 96
do Oakville do	15,000 00	Province of Quebec do	9,000 00
do Dundas do	3,500 00	Town of St. Henry do	183,000 00
do Parkdale do	120,370 78	Village of St. Louis du Mile End do	175,000 00
do Seaforth do	3,000 00	Town of Côte St. Antoine do	200,000 00
do Cobourg do	1,000 00	do Beauharnois do	40,000 00
City of Charlottetown do	10,000 00	City of St. Henry do	145,000 00
Town of Galt do	12,000 00	County of Pontiac do	114,650 00
do Smith's Falls do	15,700 00	Town of Ste. Cunegonde do	150,000 00
Township of Tilbury East do	24,419 00	do Tilsonburg do	10,000 00
Town of Woodstock do	32,000 00	do Maisonneuve do	45,000 00
Town of Mount Forest do	26,750 00	City of Toronto R. C. School do	23,000 00
City of Ottawa do	56,253 32	Town of Longueuil do	90,000 00
County of Wentworth do	2,000 00	City of Winnipeg do	51,742 00
Town of Whitby do	6,400 00	Town of Fraserville do	40,000 00
Town of Ingersoll do	3,000 00	Municipality of Neebing do	10,000 00
do Harriston do	2,400 00	Town of Amherst, N.S. do	20,000 00
Village of Norwich do	3,000 00	do Fort William do	11,000 00
Township of North Crosby do	1,500 00	do Stellarton do	10,000 00
County of Middlesex do	2,000 00	Village of Lucknow do	10,000 00
do Lincoln do	7,000 00	Township of Ameliasburg do	15,000 00
Township of Thorah do	12,000 00		
Town of Cornwall do	13,891 00		
Village of Oil Springs do	7,090 00		
		Total	\$3,073,070 26

Carried out at par value 3,073,070 26

STANDARD LIFE—Continued.

*Municipal debentures in the hands of the company, viz.:

Town of—	Par Value.	Towns—Con.	Par Value.
Owen Sound	\$ 33,076 70	Bowmanville	\$ 53,340 04
Sarnia	76,842 70	Ridgetown	13,708 00
Trenton	13,500 00	Prescott	3,787 03
Mount Forest	15,000 00	Côte St. Antoine	73,566 98
Pictou	6,404 18	Farnham	10,000 00
Windsor	60,023 27	Cookshire	26,864 85
Brampton	36,503 87	Kincardine	48,007 31
Collingwood	29,519 97	Port Hope	68,553 00
Orillia	63,833 94	New Glasgow	3,000 00
Durham	4,985 20	Amherst	15,000 00
Seaforth	3,000 00	St. Anne de Bellevue	6,000 00
St. Mary's	19,883 11	Valleyfield	28,000 00
Berlin	4,565 00	Wolfeville	15,000 00
Whitby	31,647 03	St. Jerome	38,889 79
Newmarket	25,666 55	Toronto Junction	84,800 00
Thorold	3,736 11	Almonte	600 00
Chatham	64,876 67	Dresden	1,276 70
Niagara Falls	70,492 85	Bedford	6,900 00
Mitchell	1,720 00	Victoriaville	8,198 24
Lindsay	34,102 51		
Smith's Falls	29,353 25		\$1,811,396 66
Richmond	9,864 59		
Barrie	16,738 65	Township of—	
Pembroke	11,531 96	Colchester North	\$ 9,346 20
Uxbridge	6,000 00	Farnham West	10,000 00
Lethbridge	7,500 00	Colchester South	12,779 53
Sorel	6,000 00	Roxton	18,000 00
Aylmer	18,812 05	Eastnor, Lindsay and St. Edmunds	6,000 00
Niagara	26,880 80	Proton	1,838 61
Leamington	13,464 16	South Plantagenet	984 00
Port Elgin	6,151 00	Elice	5,400 00
Perth	2,200 00	Logan	139 50
Amherstburgh	40,765 12	Gosfield	247 00
Gravenhurst	6,215 62	Dover	14,506 07
Napanee	10,951 37	Maidstone	1,081 11
Walkerton	22,920 78	Garafra	1,688 45
Meaford	560 68	Strong	373 66
Lachute	20,204 24	Finch	246 75
Goderich	5,000 00	Tilbury West	7,475 87
Essex	25,348 51	Winchester	1,932 76
Tilbury Centre	1,000 00	South Grimsby	1,576 58
Terrebonne	12,000 00	Chatham and N. Gore	3,294 20
Cornwall	34,490 66	Tilbury East	1,258 50
Waterloo	5 500 00	Raleigh	3,409 34
Clinton	4,000 00	Enniskillen	526 00
Warton	12,000 00	East Luther	2,501 61
Mattawa	4,000 00	Oxford	12,979 45
Sandwich	13,752 31	Dundee	21,799 40
Simcoe	6,262 62	Mersea	1,731 42
Walkerville	26,679 88	Pelee	1,058 00
Blenhiem	4,466 24	Ascot	20,000 00
Lachine	27,000 00	Oakland	6,300 00
Parry Sound	26,464 07	Marnora and Lake	2,824 96
Peterboro'	1,500 00	Brock	1,960 50
Plantagenet	300 00	Hawkesbury	4,451 37
Tilsonburg	13,378 29	Aldborough	7,200 00
Dartmouth	10,000 00	Belmont and Methuen	2,074 14
St. Henry	135,000 00	Amabel	1,883 79
Cobourg	14,600 00	Orillia	2,000 00
Berthier	20,735 43	East Farnham	10,543 25
Chicoutimi	37,053 81	Laxton, Digby and Longford	5,000 00
Alliston	7,540 00	Somerville	2,000 00
Port Dover	2,338 97	Innisfil	941 59

*In addition to these there are \$107,407.24 Canadian municipal debentures held at the head office, Edinburgh, for safe keeping, and \$25,000 Province of Quebec bonds held by the Government of Newfoundland.

Department of Finance—Insurance Branch.

STANDARD LIFE—Continued.

Municipal debentures in the hands of the Company, viz. :—*Concluded.*

	Par Value.		Par Value.
Township of—		Village of—	
West Luther.....	\$ 1,245 84	Côte St. Paul.....	\$ 15,000 00
Madoc.....	25,000 00	Rigaud.....	6,102 87
Artemesia.....	1,000 00	Forest.....	412 54
Delaware.....	567 07	Oil Springs.....	800 00
Gosfield North.....	1,119 00	Weedon Centre.....	3,080 72
Himsworth.....	1,198 50	Lac Weedon.....	5,646 01
Potton.....	11,000 00		<hr/>
Sandwich East.....	1,732 02		\$273,910 97
Sandwich West.....	1,138 80		
Russell.....	2,418 34		
Sheffield.....	11,800 00		
	<hr/>	County of—	
	267,573 18	Kent.....	\$ 1,026 27
		Lennox and Addington.....	18,400 00
		Middlesex.....	500 00
		Compton.....	10,973 33
		Cape Breton.....	36,000 00
		Lincoln.....	1,000 00
			<hr/>
			\$ 67,909 60
Village of—		City of—	
Wellington.....	\$ 375 00	Montreal.....	\$ 82,500 00
Chesley.....	3,919 00	Stratford.....	21,000 00
Yorkville.....	1,000 00	Bellefleur.....	15,000 00
Essex Centre.....	5,844 00	Guelph.....	2,600 00
Beaverton.....	1,200 00	Halifax.....	76,500 00
Kemptville.....	3,575 00	St. Thomas.....	17,280 98
Beamsville.....	1,617 00	Ottawa.....	26,270 43
Campbellford.....	13,464 86	St. Hyacinthe.....	193,579 94
Midland.....	5,939 30	Toronto.....	548 25
Blenheim.....	4,460 47	Moncton.....	4,500 00
Wallaceburg.....	5,240 68	Windsor.....	17,393 02
Carleton Place.....	1,400 00	Kingston.....	13,000 00
Weston.....	1,672 23	Sherbrooke.....	1,000 00
Paisley.....	3,066 00		<hr/>
Gravenhurst.....	1,860 00		\$471,172 62
Dunville.....	3,660 00		
Madoc.....	5,770 81	Miscellaneous—	
Lennoxville.....	6,000 00	Montreal Harbour.....	\$ 7,000 00
Ailsa Craig.....	555 86	Province of Quebec.....	3,500 00
Glencoe.....	2,151 51	St. Grégoire Thaumaturge.....	35,203 72
Kingsville.....	8,651 40	Municipality of Lunenburg.....	10,000 00
Tilbury Centre.....	908 72	St. Jean Chrysostôme.....	3,627 38
Waterford.....	7,703 04	Niagara Falls and Park Railway.....	400,000 00
Preston.....	7,664 83	Central Canada Loan and Savings Co.....	25,000 00
Megantic.....	2,593 80	Municipality of Weedon.....	22,584 04
London West.....	15,175 99	Montreal Gas Company.....	250,146 67
Winchester.....	8,810 22	Municipality of Guysboro'.....	3,000 00
Bobcaygeon.....	3,000 00	Municipality of Sunnville.....	1,000 00
Parkhill.....	1,600 00		<hr/>
Morrisburgh.....	6,006 61		\$ 761,061 81
Dorion.....	13,743 72		
Bradford.....	1,000 00	Synopsis—	
Port Dover.....	6,906 00	City.....	\$471,172 62
Ste. Thérèse de Blainville.....	7,000 00	County.....	67,909 60
Embro.....	3,166 31	Town.....	1,811,396 66
Vaudreuil.....	9,096 00	Township.....	267,573 18
Warton.....	2,000 00	Village.....	273,910 97
Tweed.....	5,000 00	Miscellaneous.....	761,061 81
Point Fortune.....	2,350 00		<hr/>
Valleyfield.....	16,168 95		\$3,653,024 84
Casselman.....	2,000 00		
Watford.....	932 92		
Georgetown.....	1,400 00		
East Toronto.....	8,000 00		
Hintonburgh.....	4,000 00		
Stanstead Plain.....	14,375 54		
Windsor Mills.....	10,843 06		
Carried out at par value.....			3,653,024 84

STANDARD LIFE—*Continued.*

Cash at head office		7,526 93
Cash in bank, viz. :—		
Bank of Montreal	\$ 103,640 26	
Molsons Bank	1,335 13	
Total		104,975 39
Gross premiums due and uncollected on Canadian policies in force	\$ 104,922 27	
Deduct cost of collection, at 10 per cent.	10,492 22	
Net amount of outstanding premiums		94 130 05
Total assets in Canada	\$12,348,187 24	

LIABILITIES IN CANADA.

Under policies issued previous to 31st March, 1878.

*Amount estimated to cover the net reserve on all outstanding policies in Canada	\$1,109,883 00
Amount of claims on policies in Canada due and unpaid	3,094 52
Total net liabilities to said policy-holders in Canada	\$1,112,977 52

Under policies issued subsequent to 31st March, 1878.

*Amount estimated to cover the net reserve on all outstanding policies in Canada (including annuities, \$23,984)	\$ 2,951,114 00
Deduct same on policies reinsured in other licensed companies in Canada	23,595 00
Difference carried out	\$2,927,519 00
Claims for death losses due and unpaid	24,400 00
Total net liabilities to said policy-holders in Canada	\$2,951,919 00
Total net liabilities to all policy-holders in Canada	\$4,064,896 52

INCOME IN CANADA.

Cash received for premiums	\$ 533,460 68
Cash received for annuities	6,094 20
Total	\$ 539,554 88
Deduct premiums paid for reinsurance	4,032 00
Net premium income	\$ 535,522 88
Interest or dividends on mortgage bonds and loans	536,856 48
Net cash for rents	6,289 34
All other income	272 00
Total income in Canada	\$1,078,940 70

*Registrar General's English Table No. 1 (males) 3½ per cent, and bonuses at 4 per cent. Exact valuation as at 15th November, 1895. Estimate for 1896.

Department of Finance—Insurance Branch.

STANDARD LIFE—Continued.

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada	\$ 299,713 34
Cash paid for matured endowments in Canada	37,874 99
Net amount paid on account of claims	\$ 337,588 33
Amount paid to annuitants	4,451 34
Amount paid for surrendered policies	15,724 33
Cash dividends paid to Canadian policy-holders	22,582 03
Cash dividends applied in payment of premiums in Canada	257 78
Total net amount paid to policy-holders in Canada	\$ 380,603 81
Cash paid for commissions, salaries and other expenses of officials in Canada	86,818 29
Taxes, licenses, fees or fines	1,821 08
All other expenditure in Canada, viz.:—Medical fees, \$4,975.50; law expenses, \$1,764.12; travelling expenses, \$12,316.57; advertising, \$2,669.60; printing and stationery, \$1,953.53; postage, telegrams, &c., \$2,176.47; books and circulars, &c., \$929.60; exchange, \$779.27; directors' fees, \$2,147.50; rents, \$4,499.96; furniture and repairs, \$242.82; sundries, \$134.52; newspapers, \$180 58; valuations, \$40; profit and loss, \$252.64	35,062 68
Total expenditure in Canada	\$ 504,305 86

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	884	
Amount of said policies		\$1,433,550 00
Number of policies become claims in Canada during the year	118	
Amount of said claims (including bonus additions, \$47,429.10)		326,738 72
Number of policies in force in Canada at date	7,416	
Amount of said policies	\$14,577,971 16	
Bonus additions thereon	1,230,638 86	
	\$15,808,610 02	
Amount of said policies reinsured in other licensed companies in Canada including \$646 bonus additions	56,146 00	
Net amount of policies in force in Canada at 15th November, 1896		15,752,464 02

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including \$45,171.10 bonus additions)	103	\$ 288,863 73
2. By maturity (including bonus additions, \$2,258)	15	37,874 99
3. By surrender (including \$3,331.27 bonus additions)	77	128,903 27
(For which cash value has been paid, \$15,724.33.)		
4. By surrender, \$61,108.86.		
(For which paid-up policies have been granted to amount of \$23,239.60.)		
Difference of amounts carried out (including bonus additions, \$1,786.87)		37,869 26
5. By lapse (including \$10,861.59 bonus additions)	422	740,454 91
Total (including bonus additions, \$63,408.83)	617	\$1,233,966 16

STANDARD LIFE—Continued.

	No.	Amount.
Policies in force at the beginning of the year (including \$873,303.89 bonus additions)	7,183	\$15,154,549 05
Bonuses added during the year		420,643 80
Policies issued during the year	1,048	1,791,983 33
Policies terminated as above (including bonus additions, \$63,408.84)	617	1,233,965 16
Policies cancelled	36	98,500 00
Policies reduced		11,000 00
Policies not taken	162	215,100 00
Policies in force at date of statement (including \$1,230,638.86 bonus additions)	7,416	15,808,610 02

Details of policies issued since 31st March, 1878, and bonus additions thereon.

	No.	Amount.
Policies in force at beginning of year in Canada (including \$429,293.86 bonus additions)	6,064	\$13,991,177 37
Bonuses added during the year		324,197 40
Policies issued during the year	1,043	1,780,050 00
Policies terminated as above (including bonus additions, \$24,060.25)	552	1,058,367 75
Policies cancelled	36	98,500 00
Policies reduced		11,000 00
Policies not taken	162	215,100 00
Policies in force at date of statement (including \$729,431.01 bonus additions)	6,357	14,712,457 02

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

REVENUE ACCOUNT FOR THE YEAR ENDING 15TH NOVEMBER, 1896.

	£	s.	d.		£	s.	d.
Amount of funds at beginning of year, 16th November, 1895	7,978,336	14	11	Claims by death under life policies, including bonus additions (after deduction of sums reassured)	560,469	17	8
Premiums (after deduction of reinsurance premiums)	766,225	7	4	Claims under endowments and endowment assurances matured	22,711	11	6
Consideration for annuities granted	79,094	7	2				
Interest and dividends	327,618	15	5	Surrenders	583,181	9	2
Fines and fees	1,037	13	3	Annuities	51,859	4	10
Refund of income tax	5,822	6	8	Commission	65,971	14	11
Exchange account	1,139	19	6	Expenses of management	37,755	15	10
				Dividend and bonus to shareholders	99,827	7	10
				Income tax	20,000	0	0
				Amount of funds at the end of the year, 15th November, 1896, as per balance sheet	6,087	14	0
					8,294,591	17	8
					£9,159,275	4	3
					£9,159,275	4	3

Department of Finance—Insurance Branch.

STANDARD LIFE—*Concluded.*

BALANCE SHEET ON THE 15TH NOVEMBER, 1896.

LIABILITIES.	£ s. d.	ASSETS.	£ s. d.
Shareholders' capital paid up.....	120,000 0 0	Mortgages on property within the United Kingdom.....	2,097,292 18 11
Assurance and annuity fund.....	8,086,137 2 9	Mortgages on property out of the United Kingdom.....	2,753,014 1 10
Reserve fund.....	80,000 0 0	Loans on company's policies, within their surrender value.....	413,403 16 8
Balance carried forward.....	8,454 14 11	Investments—	
Total funds as per Revenue account. £8,294,591 17 8		British government securities....	30,824 10 3
*Claims under policies, admitted but not paid.....	133,035 15 9	Indian and Colonial government securities.....	186,317 18
*Dividends to proprietors (due at and prior to 15th November) outstanding.....	9,484 16 0	Foreign government securities....	61,677 15 4
*Annuities outstanding.....	1,950 10 11	Indian and colonial municipal bonds.....	300,967 11 2
Staff deposit fund.....	9,240 6 5	Railway and other debentures and debenture stock.....	699,755 4 9
		Railway and other shares (preference).....	83,952 7 2
		Bank deposits for fixed periods...	120,111 2 1
		House property—	
		Freehold.....	502,639 5 8
		Leasehold.....	19,820 1 10
		Stocks of Scottish chartered banks.....	12,641 2 7
		Company's shares.....	300 0 0
		Ground rents and feu duties....	166,184 6 10
		Life rents and reversions purchased.....	126,478 0 6
		Loans upon Indian municipal securities.....	5,250 0 0
		Loans upon personal security with policies of assurance, repayable by instalments.....	212,560 8 1
		Agents' balances in course of collection.....	191,085 18 9
		Premiums outstanding in course of collection.....	108,047 19 4
		Interest accrued, but not due.....	75,438 15 9
		Interest due, but not paid.....	3,167 16 4
		Cash on deposit.....	170,723 6 8
		Cash on current account and in hand.....	106,592 3 8
		Deed and receipt stamps in hand...	56 14 1
	£8,448,303 6 9		£8,448,303 6 9

*These items are included in the corresponding items in the first schedule.

STAR LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Chairman—WM. MEWBURN. | Secretary—H. G. HOBSON.
 Principal Office—32 Moorgate Street, London, England.
 Chief Agent in Canada— | Head Office in Canada—Toronto.
 ALFRED WILLIAM BRIGGS. |
 (Established, 1843. Commenced business in Canada, 6th November, 1868.)

CAPITAL.

Amount of capital authorized and subscribed for £100,000 stg.	\$ 486,666 67
Amount paid up in cash, £5,000 stg.	24,333 33

ASSETS IN CANADA.

Mortgages on real estate in Canada	\$1,168,417 20
Amount of loans as above on which interest has not been paid within one year previous to statement, \$141,446.16.	
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals.	16,038 10
Premium obligations on Canadian policies in force.	4,021 78
Canada 4 per cent stock in deposit with Receiver General (par value \$146,000)	154,760 10
Cash in banks, viz.:—	
Imperial Bank, current account.	\$ 1,372 58
do loan account.	112,651 04
	114,023 62
Interest due.	\$ 5,909 02
do accrued.	16,989 46
	22,898 48
Total carried out.	22,898 48
Gross premiums due and uncollected on Canadian policies in force.	\$ 1,904 45
Deduct cost of collection at 10 per cent.	190 45
Net outstanding premiums	1,714 00
Total assets in Canada.	\$1,481,873 28

LIABILITIES IN CANADA.

* Net reserve on all outstanding risks in Canada.	\$ 155,000 00
Total amount of claims on policies in Canada unadjusted but not resisted	1,305 23
Total liabilities in Canada.	\$ 156,305 23

INCOME IN CANADA.

Cash received for premiums	\$ 16,773 06
Premium obligations taken in part payment of premiums.	261 72
Premiums paid by dividends.	230 04
Total	\$ 17,264 82
Interest or dividends on stock.	68,244 32
Total income in Canada.	\$ 85,509 14

* Based on the Institute of Actuaries' H. M. Table with $4\frac{1}{2}$ p.c. interest; estimated by the department.

Department of Finance—Insurance Branch.

STAR LIFE—Continued.

EXPENDITURE IN CANADA.

Amount paid during the year on account of claims in Canada, viz. :—

On account of death claims (including bonus additions, \$401.50).....	\$	13,803 65
Premium obligations used in payment of same.....		300 92
		14,104 57
Net amount paid on account of death claims and matured endowments... \$		14,104 57
Amount paid during the year for surrendered policies.....		2,496 41
Amount paid to annuitants.....		123 41
Cash dividends applied in payment of premiums.....		230 04
		16,954 43
Total net amount paid to policy-holders in Canada..... \$		16,954 43
Cash paid for commissions, salaries and other expenses of officials.....		3,936 68
Cash paid for licenses, taxes, fees or fines.....		183 69
		21,074 80
Total expenditure in Canada..... \$		21,074 80

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$	4,060 99
Premiums obligations received during the year.....		261 72
		4,322 71
Premium obligations used in payment of claims..... \$	300 92	
Total deductions.....		300 92
		4,021 79
Balance, note assets at end of year..... \$		4,021 79

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada, 49.		
Amount of said policies.....	\$	53,728 04
Number of policies become claims in Canada during the year.....	7	
Amount of said claims (including bonus additions, \$2,667.90).....		14,104 15
Number of policies in force in Canada at date.....	277	
Amount of said policies.....	\$	582,369 33
Bonus additions thereon.....		36,453 55
		618,822 88
Total amount in force at 31st December, 1896.....		618,822 88

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (including bonus additions, \$2,667.90).....	7	\$ 14,104 15
2. By surrender, for which cash value has been paid, \$2,496.41 (including bonus additions, \$737.52).....	10	28,477 56
3. By lapse (including bonus additions, \$892.06).....	12	45,665 42
		88,247 13
Total (including bonus additions, \$4,297.48).....	29	\$ 88,247 13

STAR LIFE—Continued.

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$40,751.03)	257	\$653,341 97
Policies issued during the year	49	53,728 04
Policies terminated as above (including bonus additions, \$4,297.48).	29	88,247 13
Policies in force at date of statement (including bonus additions, \$36,453.55)	277	618,822 88
<hr/>		
Number of insured lives at the beginning of the year in Canada	257	
Number of new insurers during the year	49	
Number of deaths during the year among the insured	7	
Number of insured whose policies have been terminated during the year otherwise than by death	22	
Number of insured lives at date of statement	277	

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

NEW BUSINESS IN 1896.

During the year 7,522 proposals for assurance, amounting to £2,653,549 were submitted to the board ; of these 1,434 were either declined or not carried out at the close of the year ; and 6,088 policies were issued for the assurance of £2,043,793 8s. the annual premiums on which amount to £79,007 19s. 11d.

The sum of £12,937 4s. 4d. has been received for the purchase of 31 immediate annuities amounting to £1,426 1s. 7d.

The total amount of assurances now in force is £15,636,698.

MORTALITY.

The claims which have arisen during the year in respect of 678 policies have amounted to £251,585 19s. 8d. including bonus additions of £28,298 11s. 6d. The number of lives assured who have died, is well within the average expected and provided for in the society's tables.

The total sum paid in claims (including bonus additions) since the establishment of the society, now amounts to £4,826,453 7s. 2s.

ANNUAL INCOME AND INVESTMENTS.

The income of the society during the past year has amounted to £664,441 19s. 4d. derived from the following sources :—

	£	s.	d.
Premiums on policies	501,340	14	9
Purchase of annuities	12,937	4	4
Interest on invested funds	149,856	5	2
Fees and fines	307	15	1
	<hr/>		
	£664,441	19	4

After the payment of all expenses and claims, the balance of income over expenditure is £273,004 1s. 1d. This has been added to the assurance and annuity fund, which now stands at £4,074,738 14s.

Department of Finance—Insurance Branch.

STAR LIFE—*Concluded.*

REVENUE ACCOUNT.									
			£	s.	d.				
Amount of funds at the beginning of the year.....			3,806,734	12	11	Claims under policies.....	244,512	19	8
Premiums.....	£522,762	17 8				Endowments matured.....	16,778	9	0
Less reinsurance premiums.....	21,422	2 11					261,291	8	8
Consideration for annuities granted.....			501,340	14	9	Less reinsurance.....	9,705	9	0
Interest and dividends.....			12,937	4	4	Surrenders.....			251,585
Fees.....			149,856	5	2	Surrenders of bonus.....			20,552
Fines.....			228	13	1	Commission.....			1,577
			79	2	0	Expenses of management.....	27,595	18	7
						Medical fees.....	5,023	6	2
									33,219
						Income tax.....			6,375
						Dividends to shareholders.....			250
						Bonus abatement of premiums.....			4,578
						Amount of funds at end of the year as per balance sheet.....			4,079,738
									14 0
			<u>£4,471,176</u>	<u>12</u>	<u>3</u>				<u>£4,471,176</u>
									<u>12 3</u>

BALANCE SHEET, ON THE 31st DECEMBER, 1896.

LIABILITIES.			ASSETS.						
			£	s.	d.				
Shareholders' capital paid up..						Mortgages on property within the United Kingdom.....	282,951	9	7
Assurance and annuity fund....	4,074,738	14 0				Mortgages on property out of the United Kingdom (British possessions).....	413,218	15	2
Total funds as per revenue account.....			4,079,738	14	0	Loans on the society's policies (with-in their surrender value).....	251,428	11	3
Claims admitted and announced, but not paid.....			53,717	4	10	Investments—			
						In British Government securities.	18,744	14	4
						Indian and Colonial Government securities.....	848,951	11	1
						Foreign Governments, deposits with.....	41,727	9	8
						Railway guaranteed stock.....	31,522	10	1
						Railway debenture stock.....	24,301	1	11
						Railway preference and preferred stock.....	1,234,372	17	10
						Freehold and leasehold premises..	46,949	0	0
						Loans upon life interests and reversions.....	114,335	5	4
						Loans to trustees of Wesleyan Methodist chapels.....	78,203	5	4
						Mortgage of other Methodist chapels.....	2,775	0	0
						Mortgage of Congregational chapels.....	28,057	19	7
						Mortgage of Baptist chapels.....	43,496	10	0
						Mortgage of other chapels.....	2,000	0	0
						Local boards, secured on parliamentary rates.....	259,832	11	4
						Ground rents.....	78,305	2	9
						Agents' balances (premiums in course of collection).....	132,144	2	10
						Outstanding premiums (head office)	11,641	5	4
						Half credit premiums.....	42,724	11	2
						Outstanding interest.....	6,508	8	7
						Accrued interest (to 21st December, 1896).....	49,830	11	3
						Bankers' balances—			
						On special deposit account.....	57,900	0	0
						On deposit account.....	29,950	0	0
						On current account.....	5,583	4	5
			<u>£4,133,455</u>	<u>18</u>	<u>10</u>				<u>£4,133,455</u>
									<u>18 10</u>

THE SUN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President and Chief Agent—

ROBERTSON MACAULAY. }

*Secretary—*T. B. MACAULAY.

*Head Office—*Montreal.

(Incorporated, 1865, by Act of Province of Canada, 28 Vic., cap. 43. Amended in 1870 by 33 Vic., cap. 58, and in 1871 by 34 Vic., cap. 53, and in 1882 by 45 Vic., cap. 100, and in 1888 by 51-52 Vic., cap. 119. Commenced business in Canada, May, 1871).

CAPITAL.

Amount of joint stock capital authorized	\$1,000,000 00
Amount subscribed for.....	500,000 00
Amount paid up in cash	62,500 00
	<u>62,500 00</u>

(For List of Shareholders, see Appendix).

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (no encumbrances) held by the company.....	\$ 473,514 18
Amount secured by way of loans on real estate by bond or mortgage, first liens.....	3,298,135 43
Amount of loans, secured by bonds, stocks or other marketable collaterals (Montreal Investment and Freehold Company's stock of par value, \$14,500; market value, \$15,950).....	10,000 00
Amount of loans, as above, on which interest has been overdue one year or more previous to statement.....	\$78,561 34
Amount of loans made in cash to policy-holders on the company's policies assigned as collaterals	437,823 62
Policy loans under non-forfeiture agreements.....	36,437 06
Premium obligations on policies in force.....	1,240 10

Department of Finance—Insurance Branch.

SUN LIFE—Continued.

*Stocks, bonds and debentures owned by the company, viz.:

	Par value.	Market value
Montreal Loan and Mortgage Company's stock.....	\$ 5,475 00	\$ 7,117 50
City of Vancouver, debentures.....	30,000 00	39,000 00
Town of Richmond school debentures.....	6,139 98	6,890 79
City of New Westminster do.....	226,000 00	241,820 00
Village of Wyoming do.....	800 00	816 00
Township of North Stukely do.....	6,000 00	6,285 00
Town of St. Jerome do.....	49,900 00	54,890 00
Parish of St. Jean Baptiste school debentures.....	10,000 00	11,388 00
City of Brandon do.....	42,000 00	43,762 30
Village of Portage du Fort do.....	1,500 00	1,500 00
do Granby school do.....	7,371 59	8,447 50
do Danville school do.....	1,880 00	1,898 80
Town of Sault Ste. Marie do.....	80,208 47	85,431 10
City of St. Catharines do.....	5,400 00	5,494 50
Town of Toronto Junction do.....	54,600 00	54,600 00
Town of Moose Jaw do.....	7,000 00	7,000 00
District of Burnaby do.....	35,000 00	43,190 00
do North Vancouver do.....	28,000 00	38,022 80
Municipality of Chilliwack do.....	9,500 00	10,640 00
do Argyle do.....	2,400 00	2,556 00
Town of Lethbridge do.....	4,500 00	4,725 00
City of Winnipeg do.....	54,500 00	57,305 33
do Montreal do.....	1,500 00	1,564 50
District of Dewdney, B.C. do.....	17,228 00	18,089 40
do Maple Ridge (Dyking) B.C. do.....	126,000 00	140,766 80
do South Vancouver do.....	25,000 00	26,000 00
do North Norfolk, Man. do.....	5,000 00	5,463 15
do Baie de St. Paul, Que. do.....	10,414 21	11,217 11
Town of Regina do.....	22,500 00	26,350 00
do Prince Albert do.....	5,000 00	5,575 00
Province of New Brunswick do.....	10,000 00	10,450 00
do Nova Scotia do.....	3,500 00	3,710 00
Town of Edmonton do.....	12,591 73	13,957 66
Township of Richmond, B.C. do.....	60,000 00	63,611 00
City of Quebec do.....	36,000 00	38,538 00
Town of Iberville do.....	19,000 00	19,902 50
do Moncton do.....	1,500 00	1,500 00
do Sudbury do.....	49,246 03	50,448 17
Township of Gloucester school do.....	2,000 00	2,120 00
District of Spallumcheen do.....	23,043 64	25,001 32
do Coquitlam do.....	70,000 00	81,907 00
Town of Berthier do.....	5,000 00	5,075 00
Village of Scholastique do.....	2,954 84	3,126 83
United States of America do.....	100,000 00	121,000 00
Parish of St. Gregoire le Thaumaturge, Montreal, debentures.....	10,700 00	11,688 68
Town of Waterloo debentures.....	9,200 00	9,739 71
Village of Thessalon debentures.....	2,000 00	2,131 00
Cornwall Electric Street Railway Company debentures.....	100,000 00	90,000 00
Total par and market values.....	<u>\$1,397,553 49</u>	<u>\$1,521,713 45</u>

Carried out at market value.....		\$1,521,713 45
Cash on hand.....		4,032 32
Cash deposit with Government of Puerto Rico.....		1,220 40
Cash in banks, viz.:		

Molsons Bank, Montreal.....	\$ 25,514 04	
Bank of Scotland, London, Eng.....	6,444 13	
International Bank, Valparaiso, Chili.....	11,099 35	
Bank of Santiago, Valparaiso, Chili.....	12,488 90	
National Bank of India, Bombay, India.....	26,994 30	
Credit Lyonnais, Brussels, Belgium.....	11,293 62	
Banco de Chili, Chili.....	1,254 58	
Banco Aleman Transatlantico, Chili.....	3,650 00	

Total carried out..... 98,739 12

Total..... \$5,882,855 68

* \$64,000 of which is deposited with the Receiver General, viz.:—Township of North Stukely, \$5,000; City of Vancouver, \$30,000, and City of New Westminster, \$29,000.

SUN LIFE—*Continued.*

OTHER ASSETS.

Interest due	\$ 59,625 32	
do accrued.....	93,782 16	
Total	\$	153,407 48
Rents due.....	\$ 901 60	
do accrued.....	1,024 20	
Total		1,925 80
Net amount of uncollected and deferred premiums on new business, \$150,096.40 ; on renewals, \$199,859.30.....		349,955 70
Total assets.....	\$6,388,144	66

LIABILITIES.

*Amount computed to cover the net reserve on all outstanding policies in force including annuity reserves, \$152,445.19)	\$5,938,314 99	
Deduct net value of policies reinsured in other companies.	6,114 51	
Net reinsurance reserve	\$5,932,200	48
Claims for death losses reported but not proved.....	\$ 31,745 03	
do adjusted but waiting discharge	31,266 10	
do resisted—in suit (accrued in previous years).....	1,500 00	
do matured endowments adjusted but waiting discharge	266 00	
Total outstanding claims	64,777	13
Present value of death claims payable by instalments not yet due	2,590 11	
Annuity claims due and unpaid	143 50	
Amount of bonuses to policy-holders unpaid	9,673 97	
Amount of dividends to stockholders, due 1st January, 1897.....	4,687 50	
Deposit to meet maturing debentures	1,479 04	
Sundry debts.....	27,288 79	
Total liabilities—Life Department.....	\$6,042,840	52
Liabilities—Accident Department.....	195 49	
Total liabilities (exclusive of capital stock)	\$6,043,036	01
Surplus as regards policy-holders.....	\$ 345,108 65	
Capital stock paid up.....	62,500 00	
Surplus over all liabilities and capital.....	\$ 282,608	65

INCOME DURING THE YEAR.

(Life Department.)

Gross cash received for premiums (including those paid by policy loans). ..	\$1,504,691 34
Premium obligations taken in part payment of premiums.....	33 50
Premiums paid by dividends.....	25,979 05
Cash received for annuities.....	120,644 02
Total	\$1,651,347 91
Deduct premiums paid to other companies for reinsurance.....	1,405 37
Total premium income.....	\$1,649,942 54

*On the basis of the Institute of Actuaries' H. M. Table, with 4 per cent interest.

Department of Finance—Insurance Branch.

SUN LIFE—Continued.

Amount received for interest	231,740 25
Amount received for rents (after deducting taxes and repairs)	4,249 39
Total income—Life Department	\$1,885,932 18

EXPENDITURE DURING THE YEAR.

(Life Department.)

Net cash paid for death claims (incurred in previous years, \$42,169.54)	\$ 326,627 99
Bonus additions	7,391 38
Total	\$ 334,019 37
Cash paid for matured endowments (including bonus additions, \$5,242.47)	64,485 49
Net amount paid for death claims and matured endowments	\$ 398,504 86
Cash paid to annuitants	7,446 42
Cash paid for surrendered policies	67,160 77
Cash paid for surrendered bonuses	11,879 58
Cash dividends applied in payment of premiums	25,979 05
Cash dividends paid policy-holders	1,856 18
Cash paid for interest or dividends to stockholders	9,375 00
Commissions, salaries or other expenses of officials	378,044 04
Taxes, licenses, &c	4,567 12
All other expenses, viz. :—	
Postage and sundries, \$13,001.20 ; advertising, \$6,740.81 ; printing and stationery, \$8,953.83 ; rents, \$13,378.06 ; heating, water and light, \$438.33 ; medical fees, \$22,947.84 ; law costs, \$2,582.59 ; furniture, \$918.58	68,961 24
Total expenditure—Life Department	\$ 973,774 26

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	\$ 1,157 69
Premium obligations received during the year	82 41
	\$ 1,240 10
Total deductions	None.
Balance, note assets at end of year	\$ 1,240 10

MISCELLANEOUS.

Number of new policies reported during the year as taken and actually paid for in cash	6,519
Amount of said policies	\$7,468,281 57
Number of policies become claims during the year	268
Amount of said claims (including matured endowments, \$64,934.90 and bonus additions, \$11,656.50)	422,505 67
Number of policies in force at date	26,840
Amount of said policies	\$ 37,809,945 11
Bonus additions thereon	386,945 81
Total	\$ 38,196,890 92
Amount of said policies reinsured in other licensed companies	26,550 00
Net amount of policies in force at 31st December, 1896	38,170,340 92

SUN LIFE—Continued.

Number and amount of policies terminated during the year :—

	No.	Amount.
1. By death (including bonus additions, \$6,414.03).	215	\$ 357,570 77
2. By maturity (including bonus additions, \$5,242.47).	53	64,934 90
3. By expiry	14	34,100 00
4. By surrender (including bonus additions, \$17,668.03)... (For which cash value has been paid, \$66,050.08.)	256	481,468 82
5. By surrender, 133 policies for \$251,906.36 (including bonus additions, \$2,074.70). (For which paid-up policies have been granted to amount of \$76,590.83.) Difference of amounts carried out.	133	175,315 53
6. By lapse (including bonus additions, \$2,302.56).	2,092	2,198,287 46
Total (including bonus additions, \$33,701.79)	2,763	\$ 3,311,677 48
	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$375,607.98)	22,301	\$ 34,754,840 25
Policies issued during the year	10,161	9,741,258 38
Bonuses added during the year		44,323 23
Policies revived (including bonus additions, \$716.39).	63	94,759 23
Policies terminated as above and by change to paid-up policies (including bonus additions, \$33,701.79)	2,763	3,311,677 48
Policies terminated by reduction		697,452 82
Policies not taken	2,922	2,429,159 87
Gross policies in force at date of statement (including bonus additions, \$386,945.81)	26,840	38,196,890 92

Number of insured lives at beginning of year (estimated).	20,295
Number of new insurers during the year (estimated).	9,988
Number of deaths during the year among insured	190
Number of insured whose policies have been terminated during the year other wise than by death	5 495
Number of insured lives at date of statement (estimated)	24,598

Statement of number of lives and amount of policies in force in Canada
at 31st December, 1896, at ages grouped as under :—

	No.	*Amount Insured.
Ages 5 years and under	1,158	\$ 70,783 90
Ages between 5 and 10 years	843	59,191 70

Claims paid during 1896 on lives :—

	No.	Face Value of Policy.	Amount Paid.
Ages 5 years and under	14	\$669 75	\$ 41 75
Ages between 5 and 10 years	4	153 65	80 75

* In the special infantile plan the amount assured as given in the statement above represents the exact amount for which the company is liable at present, whereas under the other plans, Life, Endowment, etc., the assurance does not come into full force until the age of 13 years. If death occurs previous to that age the company agrees to return the premiums that have been paid and compound interest thereon at 7 per cent per annum.

Department of Finance—Insurance Branch.

SUN LIFE—*Continued.*

BUSINESS DONE OUTSIDE OF CANADA.

(*Included in above statement.*)

LIABILITIES OUTSIDE CANADA.

Reserves on policies (including bonuses).....	\$1,302,100 98
Death claims outstanding.....	38,934 52
Total liability outside of Canada.....	\$1,341,035 50

INCOME OUTSIDE OF CANADA.

Premiums.....	\$ 522,108 13
Less reinsurances.....	993 76
Net premium income.....	\$ 521,114 37
Annuities.....	109,159 45
Net income outside of Canada.....	\$ 630,273 82

EXPENDITURE OUTSIDE CANADA.

Death claims paid during the year.....	\$ 82,178 11
Paid for matured endowments (including bonus additions, \$759.74).....	4,193 07
Paid for surrendered policies and bonuses.....	13,406 19
Annuities.....	3,939 92
Medical fees.....	12,642 45
Total.....	\$ 116,359 74

MISCELLANEOUS.

Number of policies reported during the year as taken outside of Canada and actually paid for in cash.....	1,729	
Amount of said policies.....		\$3,354,663 05
Number of policies become claims during the year.....	54	
Amount of said claims.....		97,700 17
Number of policies in force at date.....	5,764	
Amount of said policies.....	\$11,302,832 53	
Bonus additions thereon.....	74,421 54	
Total.....	\$11,377,274 07	
Amount of said policies reinsured.....		15,000 00
Net amount of policies in force at 31st December, 1896.....		11,362,274 07

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$69,690.58).....	4,157	9,108,359 95
Policies issued during the year.....	2,556	4,517,484 50
Revived (including bonus additions, \$277.09).....	17	30,622 93
Bonuses added during the year.....		9,376 08
Total.....	6,730	\$13,665,843 46

SUN LIFE—*Concluded.*

	No.	Amount.
Policies terminated by death (including bonus additions, \$1,350.03).....	51	\$ 95,616 87
Policies cancelled by surrender (including bonus additions, \$1,984.88).....	43	77,621 54
Policies cancelled by paid-up policies (including bonus additions, \$463).....	34	74,024 66
Policies terminated by maturity (including bonus additions, \$759.74).....	3	4,193 07
Policies terminated by lapse (including bonus additions, \$364.56).....	304	620,283 46
Policies not taken.....	531	890,112 72
Policies terminated by reduction.....		526,717 07
Total	966	\$2,288,569 39
Policies in force at end of year (including bonus additions, \$74,421.54).....	5,764	\$11,377,274 07

Department of Finance—Insurance Branch.

THE TEMPERANCE AND GENERAL LIFE ASSURANCE COMPANY OF NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—HON. GEO. W. ROSS.
Secretary—JAMES G. BEGG.

Manager and Chief Agent—
HENRY SUTHERLAND.

Head Office—Toronto.

(Incorporated 19th April, 1884, by 47 Vic., cap. 97. Commenced business in
Canada, 1st April, 1886.)

CAPITAL.

Amount of guarantee capital authorized.....	\$1,000,000 00
Amount subscribed for.....	100,000 00
Amount paid up in cash.....	60,000 00

(For List of Guarantors, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	\$ 118,582 00
Amount of loans made to policy-holders on the company's policies assigned as collaterals.....	23,882 31

Debentures owned by the company, viz.:—

	Par Value.	Market value.
Town of Whitby debentures.....	\$ 14,489 91	\$ 15,165 78
do Brampton do.....	12,345 14	13,558 00
City of St. Catharines do.....	3,000 00	3,119 70
Welland County do.....	5,291 00	5,404 82
St. Mary's do.....	1,598 42	1,724 17
Port Arthur do.....	3,250 00	3,506 20
Napanee do.....	8,000 00	8,728 40
Toronto do.....	390 00	413 24
Township of York do.....	27,973 57	30,633 56
Burk's Falls do.....	2,000 00	2,406 20
Town of Lethbridge do.....	7,142 86	7,411 28
do Milton do.....	4,956 90	5,354 03
Fort Erie do.....	8,696 50	9,180 05
Pembroke do.....	17,823 33	18,800 67
Waterford do.....	2,629 30	2,704 42
Machar Township do.....	1,553 03	1,766 94
North Toronto do.....	9,796 00	10,236 59
Palmerston do.....	10,000 00	10,975 00
Himsworth Township do.....	1,054 66	1,140 05
Bowmanville do.....	10,264 38	11,089 11
Central Canada Loan and Savings Co.....	20,000 00	20,117 00
Hastings' Loan and Investment Society.....	54,466 66	54,694 42
	\$ 226,721 66	\$ 238,129 63

Carried out at market value.....	238,129 63
Cash at head office.....	412 97
Cash in banks, viz.:—	
Imperial Bank.....	\$ 56,339 82
Central Canada Loan and Savings Co.....	5,620 23
	61,960 05
Agents' ledger balances.....	3,997 93
Office furniture.....	1,690 00

Total.....\$ 448,654 89

THE TEMPERANCE AND GENERAL LIFE—*Continued.*

OTHER ASSETS.

Interest accrued.....	\$	4,893	90
Net amount of uncollected and deferred premiums on new business, \$16,851.73 ; on renewals, \$36,954.98.....		53,806	71
Gross assets.....	\$	507,355	50

LIABILITIES.

*Amount computed to cover the net present value of all policies in force....	\$	398,081	14
Deduct value of policies reinsured in other companies		520	82
Net reinsurance reserve.....	\$	397,560	32
Premiums paid in advance.....		734	77
Medical fees.....		1,761	50
Allotted surplus.....		4,539	53
Total liabilities.....	\$	404,596	12
Surplus on policy-holders' account.....	\$	102,759	38
Capital stock paid up.....		60,000	00
Surplus above all liabilities and capital.....	\$	42,759	38

INCOME DURING THE YEAR.

Cash received for premiums	\$	151,133	34
Premiums paid by dividends.....		1,660	28
Total.....	\$	152,793	62
Deduct premiums paid to other companies.....		1,475	02
Total premium income.....	\$	151,318	60
Amount received for interest.....		18,961	06
Total income.....	\$	170,279	66

EXPENDITURE DURING THE YEAR.

Cash paid for death losses (of which \$1,000 accrued in 1895).....	\$	16,195	54
Cash paid for matured endowments.....		4,000	00
Net amount paid for death claims and matured endowments.....	\$	20,195	54
Cash paid for surrendered policies.....		5,486	35
Cash dividends applied in payment of premiums.....		1,660	28
Cash paid to stockholders for interest or dividends (5 per cent).....		3,000	00
Commissions, salaries and other expenses of officials and agents.....		43,614	11
Taxes, licenses, fees or fines.....		960	57
Miscellaneous payments, viz. :—			
Medical fees, \$5,547.91 ; advertising, \$1,450.27 ; printing and stationery, \$1,583.86 ; postage, expressage, telegrams, exchange, &c., \$1,788.89 ; travelling expenses, \$3,193.26 ; rents, \$1,941 ; sundry expenses, \$920.46 ; solicitors' charges, \$774.55.....	\$	17,200	20
Total expenses.....	\$	92,117	05

*Reserve based on H. M. Mortality Table, Institute of Actuaries' G.B., with 4½ p.c. interest.

Department of Finance—Insurance Branch.

THE TEMPERANCE AND GENERAL LIFE—*Concluded.*

MISCELLANEOUS.

	No.	Amount.
Number of new policies reported during the year as taken in		
Canada.....	1,535	
Amount of said policies.....		\$1,782,000 00
Amount of said policies reinsured in other licensed companies in		
Canada.....		15,000 00
Number of policies become claims during the year.....	18	
Amount of said claims.....		19,280 00
Number of policies in force in Canada at date.....	5,685	
Amount of said policies.....	\$6,759,711 51	
Amount of said policies reinsured in other licensed companies in Canada.....	72,500 00	
Net amount in force at 31st December, 1896.....		<u>6,687,211 51</u>

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death.....	15	\$ 15,280 00
2. By maturity.....	3	4,000 00
3. By surrender.....	42	52,671 00
(For which cash value has been paid, \$5,486.35.)		
4. By surrender, \$95,500. (For which paid-up policies have been issued to amount of \$8,482.)		
Difference of amounts carried out.....		87,018 00
5. By lapse.....	812	919,500 00
6. Reduction on four policies.....		3,500 00
Total.....	<u>872</u>	<u>\$1,081,969 00</u>

	No.	Amount.
Policies in force at beginning of year.....	5,016	\$6,051,680 51
Policies issued during the year.....	1,555	1,813,000 00
Terminated as above.....	872	1,081,969 00
Policies not taken.....	20	31,000 00
Policies in force at date of statement.....	<u>5,685</u>	<u>6,759,711 51</u>

Number of insured lives at beginning of year.....	4,746
Number of new insurers during the year.....	1,498
Number of deaths during the year among the insured.....	15
Number of insurers whose policies have been terminated during the year otherwise than by death.....	857
Number of insured lives at date of statement.....	<u>5,372</u>

THE TRAVELERS INSURANCE COMPANY.

LIFE DEPARTMENT.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—JAMES G. BATTERSON.

Principal Office—Hartford, Conn., U.S.

Chief Agent in Canada—F. F. PARKINS. | Head Office in Canada—Montreal, P.Q.
(Incorporated, 17th June, 1863. Commenced business in Canada, 1st July, 1865.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash \$1,000,000 00

ASSETS IN CANADA.

Real estate in Canada owned (improved property, Stanstead, Que.)	\$	2,711	77
Amount secured by way of loans on real estate in Canada by bond or mortgage, first liens		135,000	00
Bonds, stocks and debentures in deposit with the Receiver General, viz. :—			
Montreal Corporation school bonds	\$	13,000	00
do Harbour bonds		35,000	00
do 4 per cent loan of 1885		4,500	00
St. Thomas debentures		30,000	00
Paris, Ont. do		8,000	00
Coaticook do		25,000	00
Sherbrooke do		36,000	00
Parkdale do		10,000	00
Canadian Pacific Railway bonds		50,000	00
City of Quebec debentures		50,000	00
Province of Manitoba debentures		74,946	67
City of Winnipeg do		75,000	00
Port Hope, Ont do		60,000	00
Guelph, Ont. do		73,000	00
Brantford, Ont. do		55,000	00
Vancouver, B.C. do		10,000	00
St. Hyacinthe, Que. do		10,000	00
Stratford, Ont. do		10,500	00
Hull, Que. do		10,000	00
Sault Ste. Marie, Ont. do		50,000	00
Toronto do		50,000	00
Victoria, B.C. do		12,500	00
Province of Quebec do		48,666	67
Port Arthur do		43,000	00
Iberville, P.Q. do		10,000	00
Total par and market values	\$	848,113	34
	\$	905,268	06
Carried out at market value		905,268	06
*Amount of loans made to Canadian policy-holders on the Company's policies assigned as collaterals		90,863	91
Interest accrued		17,086	22
+Gross premiums due and uncollected on Canadian policies in force	\$	20,281	13
Gross deferred premiums on same		15,506	17
Total outstanding and deferred premiums	\$	35,787	30
Deduct cost of collection at 10 per cent.		3,578	76
Net outstanding and deferred premiums		32,208	54
Total assets in Canada	\$	1,183,138	50

*Of which \$58,648.91 is on policies issued since 31st March, 1878.

†Of this amount \$19,742.22 belongs to policies issued since 31st March, 1878.

Department of Finance—Insurance Branch.

TRAVELERS—Continued.

LIABILITIES IN CANADA.

Under policies issued previous to 31st March, 1878.

* Amount computed to cover the net reserve on all outstanding policies in	
Canada	\$ 419,323 00
Claims for death losses, unadjusted but not resisted.....	5,244 00
Total liabilities in respect of said policies in Canada.....	\$ 424,567 00

Under policies issued subsequent to the 31st March, 1878.

Amount computed to cover the net present value of all Canadian policies	
in force.....	790,084 00
Claims for death losses unadjusted but not resisted.....	3,000 00
Total net liabilities in respect of said policies in Canada...	\$ 793,084 00
Total net liabilities to all policy-holders in Canada.....	\$1,217,651 00

INCOME IN CANADA.

Cash received for premiums.....	\$ 136,971 55
Interest or dividends on stocks, &c.....	40,585 65
Interest on loans on Canadian policies.....	4,950 85
Total income in Canada.....	\$ 182,508 05

EXPENDITURE IN CANADA.

Amount paid on account of claims in Canada, viz.:—	
On account of death claims.....	\$ 31,391 00
On account of matured endowments.....	40,550 00
Net amount paid on account of claims.....	\$ 71,941 00
Cash paid to annuitants.....	207 08
Amount paid for surrendered policies.....	43,503 76
Total net amount paid to policy-holders in Canada.....	\$ 115,651 84
Cash paid for commissions.....	14,091 40
Amount paid for licenses, taxes, &c.....	1,501 79
All other expenditure, viz.:—Express charges, rents, travelling and	
advertising expenses, \$7,305.54; surgeons' fees, \$771; exchange,	
\$190.70.....	8,267 24
Total expenditure in Canada.....	\$ 139,512 27

MISCELLANEOUS.

Number of new policies reported during the year as taken in	
Canada.....	132
Amount of said policies.....	\$ 419,563 00
Number of policies become claims in Canada during the year.....	69
Amount of said claims.....	77,185 00
Number of policies in force in Canada at date.....	2,808
Total net amount in force at 31st December, 1896.....	5,234,108 00

* Reserve at 4½ per cent, Institute of Actuaries' H. M. Table.

TRAVELERS—*Continued.*

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death	30	\$ 36,635 00
2. By maturity.....	39	40,550 00
3. By expiry	21	65,000 00
4. By surrender.....	69	200,310 00
(For which cash has been paid, \$43,503.76.)		
5. By surrender \$35,000. (For which paid up policies have been granted to amount of \$6,583.)		
Difference of amounts carried out.....		28,417 00
6. By lapse	95	376,104 00
Total	254	\$ 747,016 00

	No.	Amount.
Policies in force at beginning of year in Canada.....	2,928	\$5,548,061 00
Policies issued during the year.....	134	433,063 00
Policies terminated as above.....	254	747,016 00
Policies in force at date of statement.....	2,808	5,234,108 00

DETAILS OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada	2,016	\$4,568,165 00
Policies issued during the year.....	134	433,063 00
Policies terminated, as above.....	193	685,095 00
Policies in force at date of statement	1,957	4,316,133 00

Number of insured lives..... No return.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Life Department.

INCOME DURING THE YEAR 1896.

Cash received for premiums, less reinsurance.....	\$2,379,534 53
Cash received from interest	729,779 31
Cash received for rents	62,491 10
From dividends and surrender values on reinsurance	5,872 24
Total income.....	\$3,177,677 18

DISBURSEMENTS DURING THE YEAR 1896.

Amount paid for losses and matured endowments.....	\$ 932,571 40
Amount paid to annuitants.....	11,139 58
Cash paid for surrendered policies.....	284,366 92
Surrender values applied to pay running premiums.....	13,452 58
Interest or dividends paid stockholders.....	125,000 00
Commissions to agents.....	258,376 43

Department of Finance—Insurance Branch.

TRAVELERS—*Concluded.*

DISBURSEMENTS DURING THE YEAR—*Concluded.*

Salaries and allowances to managers and agents.....	48,398 98
Medical examiners' fees.....	20,507 31
Salaries of officers and office employees.....	60,993 40
Taxes, licenses and insurance department fees.....	57,009 85
Rent.....	17,400 90
All other expenditure.....	734,768 14
Total disbursements.....	\$ 2,563,985 49

ASSETS.

Cost value of real estate, exclusive of all encumbrances.....	\$ 1,773,878 37
Loans on mortgaged real estate.....	5,377,156 02
Loans secured by pledge of bonds, stocks or other collaterals.....	714,150 00
Loans to policy-holders on the company's policies assigned as collateral.....	936,342 31
Cost value of bonds and stocks owned.....	6,912,816 96
Cash on hand and in banks.....	1,175,103 42
Suspense account.....	4,340 59
Agents' debit balance and bills receivable.....	14,106 10
Total net or ledger assets.....	\$ 16,907,893 77

OTHER ASSETS.

Interest accrued but not yet due.....	165,627 59
Market value of real estate over cost.....	179,877 72
Net amount of uncollected and deferred premiums.....	547,439 14
Total assets as per books of the company.....	\$ 17,800,838 22
Deduct items not admitted.....	266,281 79
Total assets, less items not admitted.....	\$ 17,534,556 43

LIABILITIES.

Net reinsurance reserve (Actuaries' Table of Mortality, 4 per cent)....	\$ 15,561,585 00
Present value of amounts not yet due on matured instalment policies..	354,570 00
Total policy claims.....	94,490 80
Premiums paid in advance.....	6,497 11
Total liabilities.....	\$ 16,017,142 91
Gross surplus on policy-holders' account.....	\$ 1,517,413 52

EXHIBIT OF POLICIES

Life.

Number of new policies issued during the year.....	4,310
Amount of said policies.....	\$ 12,154,060 00
Number of policies terminated during the year.....	4,206
Amount of said policies.....	13,312,936 00
Number of policies in force at date.....	32,945
Amount of said policies.....	88,243,267 00

THE UNION MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—FRED. E. RICHARDS.

Secretary—J. FRANK LANG.

Principal Office—Portland, Maine.

Attorney and Chief Agent in Canada—HENRI E. MORIN.

Head Office in Canada—Montreal.

(Incorporated, 17th July, 1848 ; license issued in Canada, 19th October, 1868.)

NO CAPITAL.

ASSETS IN CANADA.

*Premium obligations on Canadian policies in force	\$	9,533 44
Bonds deposited with the Receiver General, viz. :—		
Province of Ontario.....	\$	374,566 23
Montreal Harbour 4 per cent bonds.....		30,000 00
Province of New Brunswick 4 per cent bonds.....		100,000 00
United States bonds (par value, \$65,000).....		78,000 00
Carried out at market value.....		582,566 23
Cash in banks in Canada, viz. :—		
Dominion Bank, Toronto.....	\$	11,838 76
Bank of Montreal, Montreal.....		1,303 45
do do Winnipeg.....		465 38
Bank of British North America, St. John, N.B.....		394 56
do do Vancouver, B.C.....		276 04
Merchants' Bank of Halifax, Charlottetown, P.E.I.....		193 56
Quebec Bank, Quebec.....		1,021 68
La Banque Jacques Cartier, Fraserville.....		261 82
Total cash in banks in Canada		15,755 25
Agents' ledger balances in Canada.....		1,242 84
Interest due.....	\$	194 88
do accrued.....		2,032 93
Total carried out.....		2,227 81
Gross premiums due and uncollected on Canadian policies in force.....	\$	11,807 75
Gross deferred premiums on same.....		8,821 44
Total outstanding and deferred premiums.....	\$	20,629 19
Deduct cost of collection at 20 per cent		4,125 84
† Net outstanding and deferred premiums.....		16,503 35
Forborne premiums		84 30
Total assets in Canada	\$	<u>627,913 22</u>

* Of this amount \$6,651 belongs to policies issued since 31st March, 1878.

† Of this amount \$15,515.10 belongs to policies issued since 31st March, 1878.

Department of Finance—Insurance Branch.

UNION MUTUAL LIFE—Continued.

LIABILITIES IN CANADA.

(Under policies issued previous to 31st March, 1878.)

* Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$ 316,800 00
Claims for death losses—unadjusted but not resisted (\$500 accrued prior to 1896).....	746 00
Claims for matured endowments—due and unpaid (\$2,720.94 of which accrued prior to 1896).....	2,803 71
Total	3,549 71
Dividends or bonuses to Canadian policy-holders due and unpaid.....	85 76
Total net liabilities in respect of said policies in Canada...	\$ 320,435 47

(Under policies issued subsequent to 31st March, 1878.)

* Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$ 491,000 00
Deduct reserve on policies reinsured in other licensed companies in Canada.....	441 00
Net reinsurance reserve	\$ 490,559 00
Claims for death losses:—	
Unadjusted but not resisted.....	\$ 1,183 00
Total claims for death losses	1,183 00
Claims for matured endowment due and unpaid (accrued prior to 1896)..	136 90
Dividends or bonuses to Canadian policy-holders—due and unpaid.....	240 23
Premiums paid in advance.....	382 45
Total net liabilities in respect of said policies in Canada...	\$ 492,501 58
Total liabilities in Canada	\$ 812,937 05

INCOME IN CANADA.

Gross cash received for premiums during the year on life policies in Canada.....	\$ 109,255 67
Premium obligations and policy loans taken during the year in part payment of premiums in Canada.....	10,802 99
Premiums paid by dividends.....	4,945 93
Total	\$ 125,004 59
Deduct amount paid for premiums on policies reinsured in other licensed companies in Canada.....	238 99
Total net premium income in Canada	\$ 124,770 60
Interest or dividends on stock.....	21,204 36
All other income (interest on premium notes, discount on endowments, &c.).....	713 31
Total income in Canada	\$ 146,688 27

* Based on American Experience Table, 4½ per cent.

UNION MUTUAL LIFE—Continued.

EXPENDITURE IN CANADA.

Cash paid for death losses (of which \$14,224.16 accrued previous to 1896)	\$ 61,228 11
Premium obligations used in payment of same	747 00
Total	\$ 61,975 11
Cash paid for matured and discounted endowments	\$ 23,122 98
Premium obligations used in payment of same	281 00
Total	23,403 98
Total death claims and matured and discounted endowments	\$ 85,379 09
Cash paid for matured instalment policies	53 28
Cash paid for surrendered policies	8,376 85
Premium obligations used in purchase of surrendered policies	232 00
Premium obligations voided by lapse	920 18
Cash dividends paid to Canadian policy-holders	128 64
Cash dividends applied in payment of premiums in Canada	4,747 43
Premium obligations used in payment of dividends to policy-holders	165 00
Total paid to policy-holders in Canada	\$ 100,002 47
Commissions, salaries and other expenses of officials in Canada	23,107 87
Taxes, licenses, fees or fines in Canada	1,955 27
Miscellaneous payments, viz.: —	
Rent, \$656 ; advertising, \$421.30 ; printing, &c., \$90.50 ; exchange, &c., \$292.41 ; medical fees, \$1,965.50 ; furniture and fixtures, \$91.25 ; sundry expenses, \$126.53	3,643 49
Total expenditure in Canada	\$ 128,709 10

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	\$ 10,376 32
Premium obligations received during the year	10,802 99
Total	\$ 21,179 31

Deductions during the year, viz.:

Amount of obligations used in payment of claims	\$ 1,028 00
do used in purchase of surrendered policies	232 00
do used in payment of dividends to policy-holders	165 00
do voided by lapse	920 18
do redeemed in cash	9,300 69
Total deductions	11,645 87
Balance—note assets at end of year	\$ 9,533 44

Department of Finance—Insurance Branch.

UNION MUTUAL LIFE—Continued.

MISCELLANEOUS.

Number of new policies reported during the year as taken in		
Canada.....	372	
Amount of said policies.....		\$ 511,208 00
Number of policies become claims in Canada during the year.....	58	
Amount of said claims.....		73,064 85
Number of policies in force in Canada at date.....	2,888	
Amount of said policies.....	\$4,562,813 00	
Bonus additions.....	74,571 23	
Total.....	\$4,637,384 23	
Deduct policies reinsured in other licensed companies in Canada.....		15,000 00
Net amount in force 31st December, 1896.....		<u>4,622,384 23</u>

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (including bonus additions, \$517.10).....	32	\$ 49,578 10
2. By maturity and discount (including bonus additions, \$1,203.84).....	26	23,486 75
3. By expiry.....	78	130,000 00
4. By surrender (including bonus additions, \$1,399.66)....	18	57,149 66
(For which cash value has been paid \$8,608.85.)		
5. By surrender, \$5,000.		
(For which paid up policies have been granted to amount of \$1,216.)		
Difference of amounts carried out.....		3,784 00
6. By lapse.....	184	250,770 00
Total (including bonus additions, \$3,120.60)....	<u>338</u>	<u>\$ 514,768 51</u>

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$67,370.59).....	2,878	\$4,660,634 59
Policies issued during the year.....	394	584,121 00
Bonuses added during the year.....		12,773 79
Policies terminated as above and by change to paid-up policies (including bonus additions, \$3,120.60).....	338	515,984 51
Policies decreased.....		19,584 09
Trust policies decreased to bring to present value.....		17,662 00
Policies not taken.....	46	64,462 00
Reconverted.....		30 15
Mortuary dividend.....		2,422 40
Policies in force at date of statement (including bonus addi- tions, \$74,571.23).....	<u>2,888</u>	<u>4,637,384 23</u>

UNION MUTUAL LIFE—Continued.

Details of Policies issued since 31st March, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$56,886.16).....	2,349	\$3,802,379 16
Policies issued during the year.....	394	583,666 00
Bonuses added during the year.....		11,874 53
Policies terminated as above and by change to paid-up policies (including bonus additions, \$2,527.10).....	296	446,280 67
Policies not taken.....	46	64,462 00
Policies decreased.....		15,956 43
Trust policies decreased to bring to present value.....		17,662 00
Mortuary dividend.....		2,422 40
Policies in force at date of statement (including bonus additions, \$63,811.19).....	2,401	<u>3,851,136 19</u>

No return of number of insured lives.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

INCOME.

Total premium income.....	\$1,107,779 45
Cash received for interest and dividends.....	291,013 08
Cash received for rents.....	21,061 04
Cash received as discount on claims paid in advance.....	1,933 13
Total income.....	<u>\$1,421,786 70</u>

DISBURSEMENTS.

Total amount paid for losses and matured and discounted endowments ..	\$ 603,504 14
Cash paid to annuitants.....	479 91
Cash paid for surrendered policies.....	55,829 46
Premium and collateral loan notes voided by lapse.....	13,719 21
Surrender values applied in payment of running premiums.....	5,351 58
Surrender values applied to purchase paid-up insurance and annuities....	26,422 27
Cash dividends paid to policy-holders, \$5,381.57; same applied in payment of running premiums, \$9,399.40; applied to purchase paid-up additions and annuities, \$19,439.14.....	34,220 11
Commission to agents.....	170,371 32
Salaries and allowances to managers and agents.....	84,543 23
Medical examiners' fees.....	25,822 86
Salaries of officers and office employees.....	57,538 24
Taxes, licenses and insurance department fees.....	32,628 70
Rent.....	16,563 73
Commuting commissions.....	2,864 08
General expenses.....	112,989 91
Total disbursements.....	<u>\$1,242,848 75</u>

Department of Finance—Insurance Branch.

UNION MUTUAL LIFE—*Concluded.*

ASSETS.

Value of real estate, exclusive of all encumbrances	\$ 811,274 13
Loans on bonds and mortgages (first liens) on real estate	1,481,695 66
Loans secured by pledge of bonds, stocks or other collaterals	751,919 98
Cash loans on company's policies assigned as collaterals	18,975 00
Premium notes, loans or liens on policies in force	233,771 25
Book value of bonds and stocks owned	3,295,163 64
Cash on hand and in banks	77,638 31
Bills receivable	18,648 58
Agents' debit balances (net)	9,977 29
Cash in transit (since received)	3,373 09
Total net or ledger assets	\$6,702,436 93

OTHER ASSETS.

Interest due and accrued	76,180 53
Rents accrued	1,536 40
Market value of bonds and stocks over book value	88,113 98
Forborne premiums to be deducted in settlement of policy claims	84 30
Net amount of uncollected and deferred premiums	170,971 29
Total assets	\$7,039,323 43
Less items not admitted	28,625 87
Total assets, less items not admitted	\$7,010,697 56

LIABILITIES.

Net reinsurance reserve, Actuaries' Table of Mortality, 4 per cent interest	6,423,951 00
Present value of amounts not yet due on matured Instalment Policies	2,600 22
Total policy claims	48,633 32
Premiums paid in advance	2,759 86
Unpaid dividends due to policy-holders	2,972 84
Contingent reserve	58 00
Unpaid bills	1,000 00
Bills payable	50,000 00
Total liabilities	\$6,531,975 24
Gross surplus on policy-holders' account	\$ 507,348 19
Surplus accumulated on Deferred Dividend Policies	\$ 204,700 00

EXHIBIT OF POLICIES.

Number of new policies issued during the year	5,242
Amount of said policies	\$7,630,122 00
Number of policies terminated	4,374
Amount of said policies	7,443,675 00
Number of policies in force	22,439
Amount of said policies	38,086,849 00

THE UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF
NEW YORK.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—GEO. H. BURFORD.

Secretary—C. P. FRALEIGH

Principal Office—

261-263 Broadway, New York City.

Attorney and Chief Agent in Canada—

LEWIS A. STEWART.

Head Office in Canada—Toronto, Ont.

(Incorporated, February, 1850. License issued in Canada, 8th August, 1873.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. \$ 440,000 00

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals and premium obligations on Canadian policies in force \$ 6,759 34

Stocks and bonds, in deposit with the Receiver General, viz. :—

	Par value.	Market value.
United States 4 per cent registered bonds.	\$ 40,000 00	\$ 44,200 00
District of Columbia 3'65 registered bonds.	60,000 00	65,400 00
Province of New Brunswick debentures	20,000 00	20,800 00
City of Quebec 4 per cent coupon bonds.	25,000 00	25,500 00
Total	\$ 145,000 00	\$ 155,900 00

Total value of stocks and bonds carried out at market value. 155,900 00

Interest accrued on policy loans. 243 25

Gross premiums due and uncollected on Canadian policies in force. \$ 4,621 89

Gross deferred premiums on same. 3,931 53

Total outstanding and deferred premiums \$ 8,553 42

Deduct cost of collection at 10 per cent. 855 34

Net outstanding and deferred premiums. 7,698 08

Total assets in Canada. \$ 170,600 67

LIABILITIES IN CANADA.

*Amount estimated to cover the net reserve on all outstanding policies in Canada. \$ 154,443 00

Claims for death losses, unadjusted, but not resisted (\$4,000 of which accrued in previous years). 6,000 00

Total liabilities in Canada. \$ 160,443 00

*Based on Institute of Actuaries' H. M. Table, with interest at 4½ per cent. Estimated by deducting 8 per cent from Actuaries' 4 per cent reserve.

Department of Finance—Insurance Branch.

UNITED STATES LIFE—Continued.

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada	\$ 43,546 52
Amount received for interest on bonds	5,090 00
Interest on policy loans	194 94
Total income in Canada during the year	\$ 48,831 46

EXPENDTURE IN CANADA.

Amount paid during the year on account of death claims in Canada	\$ 14,000 00
Cash paid for surrendered policies	219 01
Cash dividends paid to Canadian policy-holders	57 04
Total net amount paid to policy-holders in Canada	\$ 14,276 05
Cash paid for salaries, commissions and other expenses of officials in Canada	9,314 90
Cash paid for licenses, taxes, fees or fines in Canada	1,473 31
Miscellaneous payments, viz.:—Printing, \$11.25; exchange, express, &c., \$300.46; rents, \$725.04; miscellaneous, \$167.63	1,204 38
Total expenditure	\$ 26,268 64

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	112
Amount of said policies	\$ 124,650 00
Number of policies become claims in Canada during the year	9
Amount of said claims	19,000 00
Number of policies in force in Canada at date	812
Amount of said policies	1,427,680 00

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death	9	\$ 19,000 00
2. By expiry	10	17,000 00
3. By surrender (for which cash value has been paid, \$219.01)	2	3,000 00
4. By surrender \$6,000 (for which paid up policies have been granted to amount of \$900). Difference of amounts carried out		5,100 00
5. By lapse	85	196,150 00
Total	106	\$ 240,250 00

	No.	Amount.
Policies in force at beginning of year in Canada	782	\$ 1,487,280 00
Policies issued during the year in Canada	161	241,650 00
Policies terminated as above	106	240,250 00
Policies not taken	25	61,000 00
Policies in force in Canada at date of statement	812	1,427,680 00

Number of insured lives—No return.

UNITED STATES LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

INCOME DURING THE YEAR.

Total premium income.....	\$1,101,924 28
Received for interest and dividends	328,947 05
Received for rent.....	14,086 38
Total income.....	\$1,444,957 71

DISBURSEMENTS DURING THE YEAR.

Total amount paid for losses and matured endowments.....	\$ 800,333 76
Cash paid to annuitants.....	3,160 38
Premium notes voided by lapse.....	11,337 71
Cash dividends paid policy-holders.....	7,282 31
Surrender values paid in cash.....	48,328 17
Surrender values applied to pay running premiums.....	286 65
Surrender values applied to purchase paid-up insurance and annuities.....	74,813 30
Cash paid stockholders for interest.....	30,800 00
Cash paid for salaries and allowances to managers and agents.....	68,910 99
Cash paid commissions to agents.....	136,483 75
Medical examiners' fees.....	16,208 94
Salaries of officers and office employees.....	57,947 80
Taxes, licenses and fees.....	23,964 76
Rent.....	23,990 13
General expenses.....	88,026 35
Total disbursements.....	\$1,391,875 00

ASSETS.

Cost value of real estate unencumbered.....	\$ 380,673 93
Loans on bonds and mortgages (first liens) on real estate.....	4,379,050 00
Loans secured by pledge of bonds, stocks or other marketable collaterals.....	73,645 58
Loans made in cash to policy-holders on the company's policies assigned as collaterals.....	381,131 00
Cost value of bonds and stocks owned.....	1,657,857 44
Cash on hand and in banks.....	196,852 28
Bills receivable.....	9,669 85
Agents' balances.....	17,230 27
Total net or ledger assets.....	\$7,096,110 35

OTHER ASSETS.

Interest due and accrued.....	85,452 87
Market value of real estate over cost.....	76,026 07
Market value of stocks and bonds over cost.....	12,274 64
Net amount of uncollected and deferred premiums.....	194,147 48
Total assets.....	\$7,464,011 41

Department of Finance—Insurance Branch.

UNITED STATES LIFE—*Concluded.*

LIABILITIES.

*Net reinsurance reserve	\$6,710,646 50
Total unsettled claims	99,525 33
Premiums paid in advance	3,921 38
Liability on policies cancelled, upon which a surrender value may be demanded	2,930 00
Other liabilities	15,889 59

Total liabilities	\$6,832,912 80
Capital stock paid up	440,000 00
Gross divisible surplus	191,098 61

EXHIBIT OF POLICIES.

Number of new policies issued during the year	2,563
Amount of said policies	\$ 5,897,545 00
Number of policies terminated during the year	2,772
Amount of said policies	7,585,739 00
Number of policies in force at date	17,515
Amount of said policies	37,793,775 00

* Computed according to the Actuaries' Table of Mortality, with 4 per cent interest.

Department of Finance—Insurance Branch.

STATEMENTS

OF

ACCIDENT, GUARANTEE, PLATE GLASS

AND

STEAM BOILER

INSURANCE COMPANIES.

Department of Finance—Insurance Branch.

LIST OF COMPANIES

BY WHICH THE BUSINESS OF ACCIDENT, GUARANTEE, PLATE GLASS, STEAM BOILER AND OTHER INSURANCE WAS TRANSACTED IN THE DOMINION, DURING THE YEAR ENDING 31st DECEMBER, 1896.

ACCIDENT.

The Canada Accident Assurance Company.
The Canadian Railway Accident Insurance Company.
The Employers' Liability Assurance Corporation (Limited).
The London Guarantee and Accident Company (Limited).
The Manufacturers' Guarantee and Accident Insurance Company.
The Norwich and London Accident Insurance Association.
The Ocean Accident and Guarantee Corporation (Limited).
The Ontario Accident Insurance Company.
The Sun Life Assurance Company of Canada.
The Travelers Insurance Company.

GUARANTEE.

The American Surety Company of New York.
The Employers' Liability Assurance Corporation (Limited).
The Guarantee Company of North America.
The London Guarantee and Accident Company (Limited).

PLATE GLASS INSURANCE.

The Canada Accident Assurance Company.
Cornielle & Sharpe (Metropolitan Plate Glass Insurance Company).
The Dominion Plate Glass Insurance Company.
The Lloyds Plate Glass Insurance Company.
Boivin, Wilson and Company.

STEAM BOILER INSURANCE.

The Boiler Inspection and Insurance Company of Canada (formerly the Canadian Steam Users' Insurance Association).

BURGLARY GUARANTEE.

The Dominion Burglary Guarantee Company (Limited).

SICKNESS INSURANCE.

The Ocean Accident and Guarantee Corporation (Limited).

INLAND TRANSIT INSURANCE.

The Marine Insurance Company (Limited).

THE CANADA ACCIDENT—*Continued.**For Plate Glass Losses.*

Net amount of losses reported or supposed but not claimed.....	\$	346 00
do claimed but not adjusted.....		25 11
<hr/>		
Total net amount of unsettled claims for plate glass losses.....		371 11
Reserve of unearned premiums for all outstanding accident risks.....		13,792 68
Reserve of unearned premiums for all outstanding plate glass risks.....		8,964 60
Due and accrued for miscellaneous expenses.....		210 36
<hr/>		
Total liabilities in Canada.....	\$	39,280 06

(2.) Liabilities in other Countries.

Net amount of accident losses claimed but not adjusted.....	\$	1,050 00
<hr/>		
Total net amount of accident losses unsettled.....	\$	1,050 00
Reserve of unearned premiums on all outstanding accident risks.....		1,682 92
<hr/>		
Total liabilities in other countries.....	\$	2,732 92
<hr/>		
Total amount of liabilities in all countries (except capital stock).....	\$	42,012 98
<hr/>		
Capital stock paid up.....	\$	32,490 00
<hr/>		
Surplus beyond all liabilities and stock paid up.....	\$	7,946 11

INCOME.

<i>Accident Risks—</i>	In Canada.	In other Countries.
Gross cash received for premiums.....	\$ 39,636 94	\$ 5,606 35
Deduct reinsurance, rebate, abatement and return premiums.....	3,105 80	893 54
<hr/>		
Net cash received for said premiums.....	\$ 36,531 14	\$ 4,712 81
<hr/>		
<i>Plate Glass Risks—</i>		
Gross cash received for premiums.....	\$ 7,004 90	
Deduct reinsurance, rebate, &c.....	346 01	
<hr/>		
Net cash received for said premiums.....	\$ 6,658 89	
<hr/>		
Total net cash received for premiums in all countries.....	\$	47,902 84
Received for interest.....		2,805 35
<hr/>		
Total income.....	\$	50,708 19

EXPENDITURE.

<i>Accident Risks--</i>	In Canada.	In other Countries.
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$8,870.02).....	\$ 6,766 08	\$ 1,796 42
Deduct reinsurance.....	203 57	
<hr/>		
Net amount paid during the year for the said losses.....	\$ 6,562 51	\$ 1,796 42
<hr/>		
Amount paid for losses occurring during the year.....	\$ 22,161 79	\$ 1,725 83
Deduct reinsurance.....	510 00	
<hr/>		
Net amount paid during the year for said losses.....	\$ 21,651 79	\$ 1,725 83
<hr/>		
Total net amount paid during the year for accident losses.....	\$ 28,214 30	\$ 3,522 25

Department of Finance—Insurance Branch.

THE CANADA ACCIDENT—Continued.

Plate Glass Risks—

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$1,181.04).....	\$	782 64
Amount paid for losses occurring the year		2,792 60
		3,575 24
Total net amount paid during the year for plate glass losses.....		
	\$	3,575 24
Total net amount paid during the year for accident and plate glass losses.....		
	\$	35,311 79
Paid or allowed for commission or brokerage		13,547 63
Salaries, fees and all other charges of officials.....		6,962 56
Paid for taxes.....		1,335 36
Miscellaneous payments, viz.:—Printing and stationery, \$749.09; advertising, \$418.01; elevator inspection, \$126.50; rent, \$672.50; general expenses, \$1,044.57; charges, \$721.54.....		3,732 21
		3,732 21
Total expenditure.....	\$	60,889 55

CASH ACCOUNT.

1895.	<i>Dr.</i>	
Dec. 31. To balance on hand and in banks.....		\$ 16,475 93
1896.		
Dec. 31. To Income as above.....		50,708 19
Agents sundry balances.....		631 83
		\$ 67,815 95
1896.	<i>Cr.</i>	
Dec. 31. By Expenditure as above.....	\$	60,889 55
Sundry payments.....		309 12
Balance in hand and in bank.....		6,617 28
		\$ 67,815 95

THE CANADA ACCIDENT—Concluded.

RISKS AND PREMIUMS.

	IN CANADA.			IN OTHER COUNTRIES.			TOTAL IN ALL COUNTRIES.		
	No.	Amount. \$	Premiums thereon. \$ cts.	No.	Amount. \$	Premiums thereon. \$ cts.	No.	Amount. \$	Premiums thereon. \$ cts.
<i>Accident Risks.</i>									
Gross policies in force at date of last statement	3,596	10,103,014	48,109 85	827	3,818,000	15,225 90	4,333	13,921,014	63,335 75
Taken during the year—new and renewed	2,536	6,849,162	37,932 94	240	1,112,500	4,041 17	2,776	7,961,662	41,974 11
Total	6,042	16,952,176	86,042 79	1,067	4,930,500	19,267 07	7,109	21,882,676	105,309 86
Deduct terminated	4,059	11,554,014	56,929 14	892	4,127,500	15,901 23	4,951	15,681,514	72,830 37
Gross in force at end of year	1,983	5,398,162	29,113 65	175	803,000	3,365 84	2,158	6,201,162	32,479 49
Deduct reinsured		349,500	1,528 29					349,500	1,528 29
Net in force at 31st December, 1896	1,983	5,048,662	27,585 36	175	803,000	3,365 84	2,158	5,851,662	30,951 20
<i>Plate Glass Risks.</i>									
Gross policies in force at date of last statement	1,392		18,810 83				1,392		18,810 83
Taken during the year	533		6,699 80				533		6,699 80
Total	1,925		25,510 63				1,925		25,510 63
Deduct terminated	676		7,913 92				676		7,913 92
Gross and net in force at 31st December, 1896	1,249		17,596 71				1,249		17,596 71

Total number of policies in force at date (accident and plate glass)..... 3,407
 Total net amount in force (accident)..... \$5,851,662 00
 Total premiums (accident and plate glass)..... 48,547 91

Department of Finance—Insurance Branch.

THE CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—J. W. McRAE.

Chief Agent—A. A. HENDERSON.

Secretary—J. P. DICKSON.

Head Office—Ottawa, Ont.

(Incorporated, July 23, 1894, by 57-58 Vic., cap. 118. Commenced business in
Canada, 27th August, 1895.)

CAPITAL.

Amount of capital authorized	\$	500,000 00
do subscribed for		174,300 00
do paid up in cash		34,860 00
		34,860 00

(For List of Shareholders, see Appendix.)

ASSETS.

Dominion of Canada 3½ per cent stock deposited with the Receiver General, par value	\$	20,000 00
Cash on hand at head office		51 98
Cash in banks, viz.:—		
Merchants Bank, Canada, special account	\$	11,243 87
do current account		1,510 03
Total		12,753 70
Interest accrued and unpaid on stocks		233 33
Agents' balances		432 94
Bills receivable		621 48
Office furniture		1,000 00
Outstanding premiums		7,393 79
Total assets	\$	42,487 22

LIABILITIES.

Reserve of unearned premiums for all outstanding accident risks	\$	15,667 40
Total liabilities	\$	15,667 40

INCOME.

Gross cash received for accident policies	\$	29,717 89
Deduct reinsurance, rebate, abatement and return premiums		124 50
Net cash received for accident premiums	\$	29,593 39
(Bills and notes received during the year for premiums and remaining un- paid, \$621.48.)		
Received for interest on stocks, &c.		1,034 07
Total	\$	30,627 46
Received for calls on capital		2,340 00
Total income	\$	32,967 46

THE CANADIAN RAILWAY ACCIDENT—*Concluded.*

EXPENDITURE.

Paid for accident losses occurring during the year.....	\$	8,673	35
Commission or brokerage and salaries, fees and all other charges of officials.....		12,300	60
Rent and taxes.....		873	00
Miscellaneous expenses, viz.:—			
Organization expenses, \$200; office furniture, \$226.90; agents' advances, \$326.93; printing and stationery, \$1,440.40; advertising, \$249.96; postage, exchange and express, \$241.03; general expenses, \$2,220.20.....		4,905	42
Total expenditure.....	\$	26,752	37

CASH ACCOUNT.

1895.		1896.	
Dec. 31 To balance in hand and in banks	\$ 6,590 59	Dec. 31 By expenditure as above.....	\$ 26,752 37
1896.		Balance in hand and in banks at this date.....	12,805 68
Dec. 31 To income as above.....	32,967 46		
	<u>\$ 39,558 05</u>		<u>\$ 39,558 05</u>

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Policies in force at date of last statement.....	720	\$ 851,400 00	\$ 9,094 06
Taken during the year—new.....	2,793	4,205,750 00	34,744 38
-Total.....	3,513	\$5,057,150 00	\$ 43,838 44
Deduct terminated.....	1,045	1,415,100 00	12,543 63
Gross in force at end of year.....	2,468	\$3,642,050 00	\$ 31,294 81
Deduct reinsured.....	10	42,000 00	239 50
Net in force in Canada at date.....	2,458	\$3,600,050 00	\$ 31,055 31
Taken during the year in other countries.....	37	67,000 00	279 50
Net in force in all countries at date.....	2,495	\$3,667,050 00	\$ 31,334 81
Total number of policies in force at date.....	2,495		
Total net amount in force.....			\$5,667,050 00
Total premiums thereon.....			31,334 81

Department of Finance—Insurance Branch.

THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION (LIMITED).

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—LORD CLAUD HAMILTON. | *Secretary*—S. STANLEY BROWN.

Chief Agent in Canada—F. STANCLIFFE.

Principal Office—London, England. | *Head Office in Canada*—Montreal.

(Incorporated 25th October, 1880. Licensed for Accident and Guarantee business in Canada, 24th October, 1894, and commenced such business in 1895.)

CAPITAL.

Amount of joint stock capital.....	£	1,000,000
Amount subscribed for		750,000
Amount paid up in cash		150,000
		1,000,000

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General, viz. :—

	Par value.	
Canada 4 per cent reduced stock	\$ 39,420 00	
Canada 4 per cent 1910-35 stock	12,896 67	
Province of Quebec bonds	24,333 33	
Total	\$ 76,650 00	
Carried out at par value	\$	76,650 00
Cash at head office		200 00
Cash in Bank of Montreal		3,013 45
Agents' balances		6,544 89
Office furniture (say)		325 00
Total assets in Canada	\$	86,733 34

LIABILITIES IN CANADA.

For Accident Losses in Canada—

Net amount of losses in Canada adjusted but not due (estimated).....	\$	667 71
do do reported or supposed but not claimed (estimated)		5,866 80
Total net amount of unsettled claims for accident losses in Canada.....	\$	6,534 51
Reserve of unearned premiums upon all unexpired accident risks in Canada		11,600 48
Reserve of unearned premiums upon all unexpired guarantee risks in Canada		4,175 49
Total liabilities in Canada	\$	22,310 48

EMPLOYERS' LIABILITY—Continued.

INCOME IN CANADA.

For Accident Risks in Canada—

Gross cash received for premiums	\$ 25,694 29
Deduct cancellations and reinsurance.....	2,158 32

Net cash received for said premiums.....\$ 23,535 97

For Guarantee Risks in Canada—

Gross cash received for premiums.....	\$ 8,445 92
Deduct reinsurance, rebate, abatement and return premiums.....	598 27

Net cash received for said premiums..... 7,847 65

Total income in Canada.....\$ 31,383 62

EXPENDITURE IN CANADA.

For Accident Risks in Canada—

Amount paid during the year for losses occurring in previous years, which losses were estimated in the last statement at \$2,988.15.....	\$ 3,404 17
Amount paid for losses occurring during the year.....	3,610 28

Total net amount paid for accident losses..... \$ 7,014 45

For Guarantee Risks in Canada—

Amount paid for losses occurring during the year.....	\$ 2,490 07
Deduct savings and salvage.....	1,730 10

Net amount paid during the year for guarantee losses..... 759 97

Net amount paid during the year for accident and guarantee losses.....\$ 7,774 42

Commission or brokerage in Canada..... 9,775 14

Salaries, fees and all other charges of officials in Canada..... 1,175 00

Taxes in Canada..... 901 82

Miscellaneous payments, viz. :—

Travelling expenses, \$326.60; postage, telegrams, &c., \$715.19; charges, \$121.52; rent \$400; printing and stationery, \$896.05. 2,459 36

Total expenditure in Canada.....\$ 22,085 74

RISKS AND PREMIUMS.

Accident Risks in Canada—

Policies in force at date of last statement.....	640	\$ 1,592,583	\$ 15,125 26
Policies taken during the year—new.....	630	2,535,000	13,727 73
do do renewed.....	505	1,655,000	11,563 77

Total..... 1,775 \$ 5,782,583 \$ 40,416 76

Deduct terminated..... 795 2,095,083 17,424 75

Gross in force at end of year..... 980 \$ 3,687,500 \$ 22,981 81

Deduct reinsured..... 1 11,000 47 50

Net in force at 31st December, 1896..... 979 \$ 3,676,500 \$ 22,934 31

Guarantee Risks in Canada—

Policies in force at date of last statement.....	166	\$ 510,000	\$ 3,067 63
Policies taken during the year—new.....	667	1,244,220	6,842 28
do do renewed.....	170	396,350	2,369 84

Total..... 1,003 \$ 2,150,570 \$ 12,279 75

Deduct terminated..... 281 767,050 3,928 78

Gross and net in force at 31st December, 1896..... 771 \$ 1,393,520 \$ 8,350 97

Total number of policies in force in Canada at date..... 1,750

Total net amount in force.....\$5,070,020 00

Total premiums thereon..... 31,285 28

Department of Finance—Insurance Branch.

EMPLOYERS' LIABILITY—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST MARCH, 1897.

The premiums of the year are £314,173, against £309,010 of the year preceding an increase of £5,163.

The balance of the year's account is £188,872. Out of this amount the directors recommend a dividend of 4s. per share (free of income tax), equal to 10 per cent on the paid-up capital for the year, which will absorb £15,000, leaving £173,872 to be carried forward. After giving effect to the foregoing, the funds will be as follows:—

Paid-up capital.....	£	150,000
Special reserve.....		25,000
Balance.....		173,872

Total funds.....	£	348,872
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The depreciation in the market value of the investments has further decreased and is now under 2 per cent, being fully covered by the investment reserve.

REVENUE ACCOUNT, 1ST APRIL, 1896, TO 31ST MARCH, 1897.

	£	s.	d.		£	s.	d.
Balance of last year's account.....	174,471	13	0	Charges against revenue of the year:—			
Less dividend declared 14th May, 1896.....	11,250	0	0	Directors' and auditors' fees.....	2,605	0	0
	163,221	13	0	Salaries and house expenses.....	7,842	5	3
Revenue of the year:—				Rent and rates.....	2,008	14	6
Premiums, less bonus and returns to the assured and reinsurance.....	314,173	5	8	Taxes (home and foreign).....	5,094	11	4
Interest.....	11,157	18	11	Advertising.....	2,167	17	7
Transfer fees.....	16	0	0	Books and stationery.....	3,282	12	10
Profit on exchange.....	79	3	10	Legal costs and professional fees.....	761	6	0
Realized profits on investments.....	2,941	1	10	Branch and agency office charges.....	2,785	0	11
				Postage and parcels.....	236	14	1
				Travelling (inspection, &c.).....	3,441	6	7
				Total expenses.....	£ 30,225	9	11
				Commission and losses paid and outstanding.....	271,138	10	11
				Depreciation of furniture and repairs of buildings.....	1,089	17	5
				Bad debts.....	262	9	10
				Balance of this year's account.....	188,872	15	2
	£491,589	3	3		£491,589	3	3

BALANCE-SHEET, 31ST MARCH, 1897.

	£	s.	d.		£	s.	d.
Shareholders' capital:—				Investments at cost—			
75,000 shares, £10 each.....	750,000	0	0	Bank of Ireland stock.....	5,586	0	9
Capital called up:—				Indian and colonial government securities.....	31,249	13	8
75,000 shares, £2 per share.....	150,000	0	0	Foreign government securities.....	84,332	15	0
"Special reserve" (being premium on new issue of shares).....	25,000	0	0	Foreign and colonial municipal securities.....	64,288	16	10
Outstanding liabilities, including losses and commission.....	91,480	7	2	Railway and other debentures and debenture stocks.....	122,122	6	9
Branch and agency balances.....	125	10	7	Railway and other preference and ordinary stocks.....	19,916	6	11
Amounts due to other companies.....	3,952	8	6	Loan on securities.....	5,000	0	0
Balance of revenue account.....	188,872	15	2				
				Branch and agency balances.....	£332,496	19	11
				Amounts due from other companies..	90,639	3	7
				Outstanding premiums.....	14,653	1	5
				Interest accrued.....	3,857	11	9
				Furniture, fittings, &c.....	1,922	2	7
				Cash at bankers.....	15,501	19	8
				In hand.....	28	6	10
	£459,481	1	5		£459,481	1	5

THE LONDON GUARANTEE AND ACCIDENT COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

<i>Principal Office</i> — 61 Moorgate St., London, England.	<i>Secretary</i> —E. G. LAUGHTON ANDERSON.
<i>Head Office in Canada</i> — Cor. King and Yonge Sts., Toronto.	<i>Chief Agent in Canada</i> —A. I. HUBBARD.
(Established, A.D. 1869. Commenced business in Canada, July, 1880.)	

CAPITAL.

Amount of joint stock capital authorized.....	£250,000 sterling.
Amount subscribed for	150,000 do
Amount paid up in cash	75,000 do

ASSETS IN CANADA.

Amount secured by way of loans on real estate, by bond or mortgage, first liens	\$	600 00
Stocks and bonds in deposit with Receiver General, viz.:—		
	Par value.	Market value.
Canada inscribed stock	\$ 53,533 33	\$ 56,745 32
City of Toronto debentures	19,466 67	19,466 66
Total par and market value..	\$ 73,000 00	\$ 76,211 98
Carried out at market value.....		76,211 98
Cash at head office.....		781 68
Cash in Bank of Hamilton, Toronto.....		1,925 09
Cash in hands of agents in Canada		14,416 24
Bills receivable.....		813 59
Office furniture.....		1,000 00
Total assets in Canada.....	\$	95,748 58

LIABILITIES IN CANADA.

<i>For Guarantee Losses in Canada</i> —		
Net amount claimed but not adjusted (accrued in previous years).....	\$	2,000 00
do reported or supposed but not claimed		1,058 55
Total net amount of guarantee losses unsettled.	\$	3,058 55
<i>For Accident Losses in Canada</i> —		
Net amount claimed but not adjusted	\$	680 00
do reported or supposed but not claimed (\$2,290 accrued in pre- vious years		10,345 88
Total net amount of accident losses unsettled..	\$	11,025 88
Total net amount of unsettled claims for losses in Canada..	\$	14,084 43
Reserve of unearned premiums for all outstanding risks in Canada :—		
Guarantee	\$	15,048 66
Accident.....		33,447 59
Total reserve.....		48,496 25
Due and accrued for rent and other miscellaneous expenses.....		360 89
Total liabilities in Canada.....	\$	62,941 57

Department of Finance—Insurance Branch

LONDON GUARANTEE AND ACCIDENT—*Continued.*

INCOME IN CANADA.

For Guarantee Risks in Canada.

Gross cash received for guarantee premiums.....	\$ 31,459 79
Deduct rebate, abatement and return premiums.....	1,211 21
Net cash received for said premiums.....	<u>\$ 30,248 58</u>

For Accident Risks in Canada.

Gross cash received for accident premiums.....	\$ 64,881 97
Deduct rebate, abatement and return premiums.....	1,253 69
Net cash received for said premiums.....	<u>\$ 63,628 28</u>

Total net cash received for premiums in Canada.....	\$ 93,876 86
Interest on deposit received direct in England.....	2,822 63
Interest on bank deposits.....	160 30
Total income in Canada.....	<u>\$ 96,859 79</u>

EXPENDITURE IN CANADA.

For Guarantee Risks in Canada.

Amount paid during the year for guarantee losses occurring in previous years (which losses were estimated in last statement at \$2-1.61).....	\$ 177 96
Amount paid for guarantee losses occurring during the year.....	\$ 2,055 09
Less recoveries.....	1,004 50
Net amount paid during the year for said losses.....	<u>1,050 59</u>
Total net amount paid during the year for guarantee losses.....	<u>\$ 1,228 55</u>

For Accident Risks in Canada

Amount paid during the year for accident losses occurring in previous years (which losses were estimated in the last statement at \$4,515.71).....	\$ 3,643 43
Total amount paid for accident losses occurring during the year.....	\$ 38,063 69
Less received for reinsurances.....	29 98
Net amount paid during the year for said losses.....	<u>38,033 71</u>
Total net amount paid during the year for accident losses.....	<u>\$ 41,677 14</u>

Total net amount paid during the year for guarantee and accident losses.....	\$ 42,905 69
Paid for commission or brokerage in Canada.....	19,583 27
Paid for salaries, fees and other charges of officials in Canada.....	12,277 75
Paid for taxes in Canada.....	1,867 73
Miscellaneous payments, viz.:—Law costs, \$323.36; medical fees, \$80.50; printing and stationery, \$1,368.35; travelling expenses, \$1,973.14; postages and telegrams, \$1,134.84; rent, \$896; agency charges, \$201.43; sundry expenses, \$1,004.39; advertising, \$532.54.....	7,514 55
Total expenditure in Canada.....	<u>\$ 84,148 99</u>

LONDON GUARANTEE AND ACCIDENT—*Continued.*

RISKS AND PREMIUMS.

<i>Guarantee Risks in Canada.</i>		No.	Amount.	Premiums.
Gross policies in force at date of last statement.....	5,441	\$ 5,577,330	\$ 37,652 49	
Taken during the year—new.....	1,237	1,162,690	7,492 59	
do do renewed.....	3,753	4,904,735	23,726 96	
Total	10,431	\$ 11,044,755	\$ 68,872 03	
Deduct terminated.....	5,764	5,960,355	38,774 70	
Gross and net in force at 31st Dec., 1896.	4,667	\$ 5,084,400	\$ 30,097 33	
<i>Accident Risks in Canada.</i>		No.	Amount.	Premiums.
Gross policies in force at date of last statement.....	6,019	\$ 17,356,883	\$ 71,642 77	
Taken during the year—new.....	3,222	8,769,382	37,718 87	
do do renewed.....	2,727	8,722,132	30,426 71	
Total	11,968	\$ 34,848,397	\$ 139,788 35	
Deduct terminated.....	6,102	17,591,383	72,732 93	
Gross in force at end of year	5,866	\$ 17,256,014	\$ 67,055 42	
Deduct reinsured.....	13	17,000	160 24	
Net in force at 31st Dec., 1896	5,853	\$ 17,239,014	\$ 66,895 18	

Total number of policies in force in Canada at date.....	10,520
Total net amount in force.....	\$22,323,414 00
Total premiums thereon.....	96,992 51

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

The net income for premiums, after deducting re-assurances, was £179,912 4s. 3d.

The balance of claims account, including reserve for claims then under investigation, was £83,349 3s. 6d.

The directors recommend the transfer of £5,000 to the reserve fund, which will then amount to £97,000, and the payment of a dividend (1) on the preference shares, after the rate of 5 per cent, per annum, for the half-year ending 31st December, 1896, (2) on the ordinary shares of six shillings per share, making with the interim dividend paid in September eight shillings per share, free of income tax.

REVENUE ACCOUNT.

£ s. d.			£ s. d.		
Claims, balance of account, and costs and expenses <i>re</i> settlements.....	83,349	3 6	Premiums, less bonus and rebates to assured and re-assurances.....	179,912	4 3
Charges:—branch and agency commission, including reserves <i>re</i> balances, policy stamps.....	43,171	14 10	Interest.....	9,840	12 7
Income and other taxes, home and foreign.....	3,940	17 1	Profit and loss.....	200	1 9
Advertising, agency extension, printing and stationery.....	6,388	11 5			
Rent, salaries and general law charges, directors', auditors', medical and other fees.....	19,928	13 9			
Postages, receipt stamps and miscellaneous charges.....	3,415	13 6			
Reserve fund.....	5,000	0 0			
Interim dividend paid					
September, 1896	£3,125	0 0			
Balance carried to balance-sheet.....	21,633	4 6			
	24,758	4 6			
	£189,952	18 7		£189,952	18 7

Department of Finance—Insurance Branch.

LONDON GUARANTEE AND ACCIDENT—*Concluded.*

BALANCE SHEET, AS ON 31ST DECEMBER, 1896.

LIABILITIES.				ASSETS.			
	£	£	s. d.		£	s. d.	
Capital:—50,000 shares of £5 each.....	250,000			Investments in Consols and various stock, as detailed in official report..	296,268	0	8
of which are subscribed:—				Branch and agents' balances.....	£ 40,352	11	8
25,000 ordinary shares, £2 paid.....	50,000			Less reserve for commission, etc.	12,215	0	0
5000 5 per cent preference shares fully paid.....	25,000			Sundry accounts.....			28,137 11 8
Unclaimed dividends.....		75,000	0 0	Cash at London bankers.....	9,353	19	4
Sundry creditors.....		6,301	5 1	Cash at banks, at home and abroad.....	2,255	13	10
Reserve for claims under investigation.....		58,555	12 3	Cash in hands of trustees.....	7,892	7	0
Reserve.....		97,000	0 0	Cash on hand at head office and branches..	253	19	9
Revenue account, including provision for current policies—							19,755 19 11
Balance from last year, after payment of dividend, 1895.....	£ 86,162	18	6				
Add balance of account for the year ending this date.....	21,633	4	6				
		107,796	3 0				
		£344,926	16 3				£344,926 16 3

THE MANUFACTURERS' GUARANTEE AND ACCIDENT INSURANCE
COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—GEO. GOODERHAM. | General Manager—J. F. JUNKIN.
Principal Office—Toronto, Ont.

(Incorporated 23rd June, 1887, by 50-51 Vic., cap. 105; amended in 1893 by 56 Vic., cap. 80. Commenced business in Canada, 5th November, 1887.)

Amount of joint stock capital authorized.....	\$1,000,000 00
Amount subscribed for.....	118,700 00
Amount paid up in cash.....	47,480 00

(For List of Stockholders, see Appendix.)

ASSETS.

Loans secured by mortgages on which not more than one year's interest is due, constituting a first lien on real estate.....	\$ 6,378 66
Loans, as above on which more than one year's interest is due and for which judgement has not been obtained—first lien.....	8,040 00
Interest due and unpaid on said loans.....	\$ 125 48
Interest accrued and unpaid on said loans.....	232 73
Total interest due and accrued.....	358 21

Stocks and bonds deposited with the Receiver General, viz.:—

	Par value.	Market value.
	\$ 20,000 00	\$ 20,900 00
Canadian Government bonds.....		
Carried out at market value.....		20,900 00
Cash on hand at head office.....		1,569 49
Cash in Traders' Bank.....		3,394 91
Interest accrued and unpaid on stock.....		131 50
Premiums uncollected.....		8,564 08
Due from agents.....		450 44
Office furniture.....		677 07
Total assets.....		\$ 50,464 36

LIABILITIES.

For Accident Policies, viz.:—

Amount claimed but not adjusted.....	\$ 1,869 99
do reported or supposed but not claimed.....	3,607 86
do resisted—in suit.....	1,000 00
Total net amount of unsettled claims for accident losses.....	\$ 6,477 85
Reserve of unearned premiums for all outstanding risks.....	32,645 45
Total liabilities.....	\$ 39,123 30
Capital stock paid up in cash.....	\$ 47,480 00

Department of Finance—Insurance Branch.

MANUFACTURERS' GUARANTEE AND ACCIDENT—*Continued.*

INCOME.

Gross cash received for premiums.....	\$ 75,766 52
Deduct reinsurance, rebate, abatement and return premiums.....	3,507 38
	72,259 14
Total net cash received for premiums.....	\$ 72,259 14
Cash received for interest on bonds and mortgages.....	1,764 02
	74,023 16
Total income.....	\$ 74,023 16

EXPENDITURE.

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$5,199.99).....	\$ 5,197 99
Amount paid for losses during the year	45,312 94
	50,510 93
Net amount paid for accident losses.....	\$ 50,510 93
Commission or brokerage.....	19,462 15
Salaries, fees and all other charges of officials.....	11,289 78
Taxes	1,109 88
Miscellaneous payments, viz. :—	
Sundry expenses, \$608.51; printing, stationery and advertising, \$2,468.29; law costs, \$332.73; office furniture, \$264.49; travelling expenses, \$1,578.02; postage, telegraph, exchange and express, \$840 82; light, \$34.45; rent, \$909.73.....	7,037 04
	89,409 78
Total expenditure.....	\$ 89,409 78

CASH ACCOUNT.

1895.	<i>Dr.</i>	
Dec. 31.—To balance in hand and in banks.....		\$ 21,759 04
1896.		
Dec. 31.—To income as above.....		74,023 16
Advances repaid by agents.....		1,510 00
		\$ 97,292 20
1896.	<i>Cr.</i>	
Dec. 31.—By expenditure as above.....		\$ 89,409 78
Investments.....		2,539 80
Advance to agents.....		378 22
Balance in hand and in banks this date.....		4,964 40
		\$ 97,292 20
		\$ 97,292 20

MANUFACTURERS' GUARANTEE AND ACCIDENT—*Concluded.*

MISCELLANEOUS.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	3,296	\$ 13,199,250	\$ 77,042 67
Taken during the year—new.....	2,281	5,866,900	30,618 42
do renewed.....	1,266	3,060,600	14,758 68
do employers' liability.....	356	3,136,500	22,834 10
Total.....	7,199	\$ 25,263,250	\$ 145,253 87
Deduct terminated.....	3,296	13,199,250	77,042 67
Gross in force at end of year.....	3,903	\$ 12,064,000	\$ 68,211 20
Deduct reinsured.....		1,169,000	2,920 29
Net in force at 31st December, 1896.....	3,903	\$ 10,895,000	\$ 65,290 91
Total number of policies in force at date.....			3,903
Total amount in force.....			\$10,895,000 00
Total premiums thereon.....			65,290 91

Department of Finance—Insurance Branch.

THE NORWICH AND LONDON ACCIDENT INSURANCE ASSOCIATION.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—HENRY S. PATTESON. | *Secretary*—C. R. GILMAN.

Principal Office—Norwich, England.

Chief Agents in Canada— | *Head Office in Canada*—
SCOTT & WALMSLEY. | 32 Church St., Toronto.

(Established, 1st September, 1856. Commenced business in Canada, 1st July, 1883.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for ..	£200,000	\$ 973,333 33
Amount of capital paid up in cash	100,000	<u>486,666 67</u>

ASSETS IN CANADA.

<i>Stocks in deposit with Receiver General, viz. :—</i>		
	<i>Par value.</i>	<i>Market value.</i>
Canada 4 per cent stock.....	\$ 58,400 00	\$ 63,656 00
Carried out at market value.....		\$ 63,656 00
 <i>Cash in banks viz. :—</i>		
Molsons Bank, current account.....	\$ 1,071 34	
do special account.....		6,571 94
Total.....		7,643 28
Agents' balances.....		<u>252 62</u>
Total assets in Canada.....		\$ <u>71,551 90</u>

LIABILITIES IN CANADA.

Net amount of losses in Canada, claimed but not adjusted.....	\$	50 00
Reserve of unearned premiums for all outstanding risks in Canada.....		950 00
Total liabilities in Canada.....		\$ <u>1,000 00</u>

INCOME IN CANADA.

Gross cash received for accident premiums.....	\$	2,572 00
Deduct cancelled policies, reinsurance, return premiums, &c.....		478 00
Net cash received for premiums.....		\$ 2,094 00
Interest on bank deposit.....		253 32
Total income in Canada.....		\$ <u>2,347 32</u>

Department of Finance—Insurance Branch.

NORWICH AND LONDON—*Concluded.*

BALANCE-SHEET AT 31ST AUGUST, 1896.

	£	s.	d.		£	s.	d.
Paid-up capital	100,000	0	0	India and colonial securities.....	56,043	15	6
Insurance fund—				Railway and other debenture stocks	50,919	15	6
General reserve.....£ 50,000	0	0		and bonds	78,789	11	11
Reserve for unexpired				Guaranteed preference and ordinary	9,000	0	0
risks	30,480	0	0	railway stocks	3,000	0	0
Balance	27,295	17	11	Mortgages on real estate.	9,947	9	5
	107,775	17	11	Freehold property.....	3,000	0	0
Outstanding claims.....	9,414	9	4	Agents' balances.....	11,149	17	3
Suspense account.....	1,686	12	10	Cash at bankers.	26	10	6
	£218,877	0	1	Cash in hand	26	10	6
	<u>£218,877</u>	<u>0</u>	<u>1</u>		<u>£218,877</u>	<u>0</u>	<u>1</u>

THE OCEAN ACCIDENT AND GUARANTEE CORPORATION, LIMITED.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—THOMAS HEWITT, Esq. | *Secretary*—RICHARD J. PAULL.
Principal Office—London, Eng.

Chief Agent in Canada— | *Head Office in Canada*—Montreal.
FRANCIS F. ROLLAND.

(Incorporated under the Companies Acts 1862 and 1867. Commenced business in
Canada, 1st September, 1895.)

CAPITAL.

Amount of joint stock capital authorized.....	£	400,000
Amount subscribed for		263,720
Amount paid up in cash.....		<u>100,000</u>

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General, viz:—

	Par value.	Market value.
Canada 4 per cent inscribed stock.....	\$ 9,733 33	\$ 10,305 16
Province of Quebec 5 per cent bonds.....	14,600 00	15,366 62
do 4 per cent bonds.....	12,166 67	12,300 50
South Australian 4 per cent bonds	45,746 66	46,032 82
Total.....	<u>\$ 82,246 66</u>	<u>\$ 84,005 10</u>
Carried out at market value.....		\$ 84,005 10
Cash at head office.....		192 41
Cash in Bank of Montreal, Montreal.....		1,845 04
Cash in hands of agents in Canada		8,788 66
Premium notes on hand on which policies in Canada have been issued...		
Office furniture and stationery.....		1,000 00
Total assets in Canada.....		<u>\$ 95,994 96</u>

LIABILITIES IN CANADA.

For Accident Losses in Canada.

Net amount of losses due and yet unpaid.....	\$	961 87
do adjusted but not due.....		1,111 50
do claimed but not adjusted.....		11,809 20
do reported or supposed but not claimed.....		<u>1,408 25</u>
Total net amount of unsettled accident losses.....	\$	15,290 82
Reserve of unearned premiums for all outstanding accident risks in Canada		42,591 74
Total amount of all liabilities in Canada.....	\$	<u>57,882 56</u>

Department of Finance—Insurance Branch.

OCEAN ACCIDENT AND GUARANTEE—*Continued.*

INCOME IN CANADA.

Gross cash received for accident premiums.....	\$ 79,503 37
Deduct reinsurance, rebate, abatement and return premiums.....	128 78
	79,374 59
Net cash received for accident premiums.....	\$ 79,374 59
Interest on deposit paid direct to head office in England:.....	3,435 87
	82,810 46
Total income in Canada.....	\$ 82,810 46

EXPENDITURE IN CANADA.

For Accident Risks in Canada.

Amount paid during the year for losses occurring in previous years, which losses were estimated in the last statement at \$715.90...	\$ 844 14
Amount paid for losses occurring during the year.....	23,623 42
	24,467 56
Total net amount paid during the year for accident losses.....	\$ 24,467 56
Commission or brokerage.....	23,759 75
Salaries, fees and all other charges of officials.....	1,917 50
Taxes.....	1,916 91
Miscellaneous payments, viz:—	
Legal expenses, \$1,419.14; printing and stationery, \$1,564.33; advertising, \$124.50; rent, \$838.64; office furniture and fittings, \$402.38; telephone, \$50.91; sundry expenses, \$65.93; duty, \$57.85; light, \$59.60; elevator inspection, \$16.....	4,599 28
	56,661 00
Total expenditure in Canada.....	\$ 56,661 00

RISKS AND PREMIUMS.

<i>Accident Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Policies in force at date of last statement.....	449	\$ 2,318,500	\$ 16,261 44
Taken during the year—new.....	3,254	12,708,996	81,263 53
do renewed.....	243	1,661,500	10,475 59
	3,946	\$ 16,688,996	\$ 108,000 56
Deduct terminated.....	1,091	3,851,500	23,663 73
	2,855	\$ 12,837,496	\$ 84,336 83
Gross in force at end of year.....			
Total number of policies in force in Canada at date.....	2,855		
Total net amount in force.....			\$12,837,496 00
Total premiums thereon.....			84,336 83

Department of Finance—Insurance Branch.

OCEAN ACCIDENT AND GUARANTEE—*Concluded.*

BALANCE SHEET 31ST DECEMBER, 1896.

LIABILITIES.			ASSETS.		
	£	s. d.		£	s. d.
Shareholders' capital:			Investments as per schedule endorsed,		
AUTHORIZED—			viz. —		
80,000 shares of £5 each.	400,000	0 0	Colonial government and provincial securities.	66,294	6 3
ISSUED—			Foreign government securities.	9,960	10 4
11,814 shares of £5			Municipal bonds.	42,223	5 10
each fully-paid £59,070 0 0			Melbourne tramway trust 4½ per cent debentures.	4,432	10 0
40,930 shares of £5			Indian railway stocks.	2,025	18 0
each, £1 per share paid.	40,930	0 0	South American railways, guaranteed and ordinary stock.	8,153	11 3
52,744 shares	100,000	0 0	British and colonial railway mortgage bonds and ordinary stocks.	55,172	15 8
Sundry accounts pending, made up to 31st December, 1896.	6,935	10 10	American railway mortgage gold bonds.	45,783	14 0
Unclaimed dividends.	99	14 2	Mortgages on freehold and leasehold properties.	4,408	8 10
Provision for investments redeemable at par.	582	7 2	Bank of Ireland stock.	3,223	6 3
Reserves:—			Freehold and leasehold premises at Moorgate Court (less depreciation).	32,966	6 8
Balance of Revenue and Sus. Acct., including liability for unexpired risks. £101,414 13 0			Leasehold premises, 40, 42 and 44 Mooregate St., E.C. (less depreciation).	4,681	7 1
Reserve fund.	100,000	0 0	Leasehold premises, Pall Mall, S.W. (less depreciation).	422	17 1
	201,414	13 0	Office furniture at head office and branches (less depreciation).	2,000	0 0
Capital redemption fund.	4,087	13 10	Rents due from tenants and other balances.	575	12 2
			Agents' balances. £ 24,303 15 11		
			Less provisions for commission, cancellations, non-renewals and bonus.	8,165	19 1
				16,137	16 10
			Fixed deposits with bankers.	2,500	0 0
			Cash at bankers and in hand.	8,069	18 11
			Investments and cash in trustees' hands to meet capital redemption fund.	4,087	13 10
				£313,119	19 0
				£313,119	19 0

BALANCE OF REVENUE AND SUSPENSE ACCOUNT, 31ST DECEMBER, 1896.

(Including liability for unexpired risks.)

	£	s. d.	£	s. d.	£	s. d.
Dividend paid March, 1896.	7,500	0 0	Balance from 1895.		62,973	17 0
Dividend paid September, 1896.	5,000	0 0	Transfer from revenue account.		50,940	16 0
					12,500	0 0
Balance.					101,414	13 0
					£113,914	13 0
					£113,914	13 0

RESERVE FUND 31ST DECEMBER, 1896.

	£	s. d.		£	s. d.
Balance.	100,000	0 0	Balance from 1895.	100,000	0 0
	£100,000	0 0		£100,000	0 0

THE ONTARIO ACCIDENT INSURANCE COMPANY.

STATEMENT OF BUSINESS FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—LARRATT W. SMITH.
Principal Office—Toronto.

Secretary—FRANCIS J. LIGHTBURN.
Vice President and Managing Director—
ARTHUR L. EASTMURE.

(Incorporated 22nd July, 1895, by 58-59 Vic., cap. 83. Commenced business in Canada, 17th October, 1895.)

CAPITAL.

Amount of capital authorized	\$ 500,000 00
Amount subscribed for	101,000 00
Amount paid up in cash	29,330 00

(For List of Shareholders, see Appendix.)

ASSETS.

Bonds and debentures in deposit with Receiver General, viz. :—

	Par Value.	Market Value.
City of Brantford bonds	\$ 5,000 00	\$ 5,100 00
City of St. John, N.B. (school), bonds	5,000 00	5,112 50
Town of Woodstock, Ont., bonds	5,000 00	5,075 00
Province of New Brunswick, bonds	7,500 00	7,880 25
Total	\$ 22,500 00	\$ 23,167 75

Carried out at market value	\$ 23,167 75
Cash in hand at head office	623 26

Cash in banks, viz. :—

Merchants Bank of Canada	\$ 4,496 74
Central Canada Loan and Savings Company	5,054 12

Total	9,550 86
Outstanding premiums	2,843 63
Advances to agents	1,109 05
Total assets	\$ 37,294 55

LIABILITIES.

Claims for accident losses reported or supposed but not claimed	\$ 408 24
Reserve of unearned premiums for all outstanding accident risks	8,823 01
Amount due to other companies for reinsurances	115 89
Total liabilities	\$ 9,347 14

Department of Finance—Insurance Branch.

ONTARIO ACCIDENT—*Concluded.*

INCOME.

Gross cash received for premiums	\$ 20,816 62	
Deduct reinsurance, rebate, abatement and return premiums	2,940 45	
Net cash received for premiums	\$ 17,876 17	
Interest on bonds	954 12	
Total	\$ 18,830 29	
Received for calls on capital	2,315 00	
Total income	\$ 21,145 29	

EXPENDITURE.

Paid for fines occurring during the year	\$ 3,461 14	
Deduct amount received for reinsurances	705 23	
Net amount paid during the year for accident losses	\$ 2,755 91	
Commission or brokerage	7,030 99	
Taxes	202 63	
Miscellaneous payments, viz.:—		
Advances to agents, \$1,109.05 ; preliminary expenses, \$950 ; legal expenses, \$71.50 ; printing, advertising, rent, office expenses and supplies, \$2,242.52 ; elevator inspection, \$8.00	4,381 07	
Total expenditure	\$ 14,370 60	

CASH ACCOUNT.

1895. Dec. 31. To balance in hand and in banks at this date.....\$ 3,399 43 1896. Dec. 31. To income as above..... 21,145 29 \$ 24,544 72	1896. Dec. 31. By Expenditure as above.....\$ 14,370 60 Balance in hand and in bank 10,174 13 \$ 24,544 72
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RISKS AND PREMIUMS.

Policies in force at date of last statement.....	166	\$ 395,500 00	\$ 2,057 65
Taken during the year—new	1,446	3,651,850 00	22,142 21
do renewed	121	287,500 00	1,655 15
Total	1,733	\$4,334,850 00	\$ 25,855 01
Deduct terminated.....	386	892,500 00	5,227 28
Gross in force at end of year	1,347	\$3,442,350 00	\$ 20,627 73
Deduct reinsured.....		627,415 00	2,981 71
Net in force at 31st December, 1896.....	1,347	\$2,814,935 00	\$ 17,646 02

Total number of policies in force at date	1,347
Total net amount in force	\$2,814,935 00
Total premiums thereon	17,646 02

THE SUN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

ACCIDENT DEPARTMENT.

(For Assets, see Life Statement).

LIABILITIES.

Unearned premiums.....	\$	195 49
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INCOME.

Gross cash received for accident premiums on combined policies.....	\$	325 82
Net cash premium income.....	\$	325 82

DISBURSEMENTS.

Claims paid during the year.....	\$	60 00
Expenses.....		162 92
Total accident disbursements.....	\$	222 92

MISCELLANEOUS.

Number of policies in force at the end of the year (combined).....	44
Amount payable at death.....	\$ 15,000 00
Annual premiums on amount in force.....	344 42

Department of Finance—Insurance Branch.

THE TRAVELERS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1896.

ACCIDENT DEPARTMENT—CANADIAN BUSINESS.

(For Assets, see Life Statement.)

LIABILITIES IN CANADA.

Amount of claims on accident policies in Canada unsettled but not resisted.....	\$	7,000 00
Amount of claims on accident policies in Canada, resisted, in suit (accrued in previous years).....		5,000 00
Ticket claims (in suit).....		780 00
Amount of reserve on all outstanding accident risks in Canada.....		42,533 16
Special reserve on ten premium accident policies.....		25,390 00
Reserve on liability claims contingent for three suits.....		1,374 33
Total liabilities in Canada.....	\$	82,077 49

INCOME IN CANADA.

Total premiums received during the year on accident policies in Canada..	\$	98,791 62
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EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$12,500).....	\$	10,540 00
Amount paid for losses occurring during the year.....		57,729 03
Total amount paid for accident losses in Canada.....	\$	68,269 03
Paid for commissions, salaries and other expenses of officials in Canada...		29,978 32
Paid for taxes in Canada.....		595 85
Miscellaneous expenses, viz. :—		
Rents and salaries, \$6,301.73; surgeons' fees, \$978.50; legal expenses, \$1,550.67; exchange, \$156.69; postage, \$560.17; first surgical aid, \$187.60.....		9,735 36
Total expenditure in Canada.....	\$	108,578 56

RISKS AND PREMIUMS.

<i>Accident Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement.....	6,816	\$ 18,306,169	\$ 102,049 60
Taken during the year.....	7,412	17,272,916	93,753 25
Total.....	14,228	\$ 35,579,085	\$ 195,802 85
Deduct terminated.....		19,826,869	110,869 85
Gross and net in force 31st December, 1896.....		\$ 15,752,216	\$ 84,933 00
Ten premium accident policies in force 31st December, 1896.....	144	466,082	6,141 59
Number of policies in force in Canada at date.....			
Amount in force.....			\$16,218,298 00
Premiums thereon.....			91,074 59

TRAVELERS—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

(Accident Department.)

INCOME DURING THE YEAR 1896.

Total premium income.....	\$2,820,917 29
Cash received for interest.....	146,592 49
Total income.....	<u>\$2,967,509 78</u>

DISBURSEMENTS DURING THE YEAR 1896.

Net amount paid for accident and employers liability losses.....	\$1,373,936 96
Commissions to agents.....	794,488 92
Salaries and allowances to managers and agents.....	120,764 51
Medical examiners' fees and inspections.....	36,808 31
Salaries of officers and office employees.....	75,994 56
Taxes, licenses and insurance department fees.....	52,477 60
Rent.....	26,138 85
All other expenditures.....	876,864 85
Total disbursements.....	<u>\$3,357,474 56</u>

ASSETS.

Cost value of bonds and stocks owned.....	\$3,142,369 51
Cash on hand and in banks.....	387,029 84
Total.....	<u>\$3,429,399 35</u>

OTHER ASSETS.

Accrued interest.....	37,494 30
Total assets.....	\$3,466,893 65
Less items not admitted.....	104,765 45
Total assets, less items not admitted.....	<u>\$3,362,128 20</u>

LIABILITIES.

Net reinsurance reserve.....	\$1,311,974 40
Total policy claims.....	581,142 96
Due on account of salaries, rents and office expenses.....	10,000 00
Total liabilities.....	<u>\$1,903,117 36</u>
Net surplus on policy-holders' account.....	<u>\$ 459,010 84</u>

Department of Finance—Insurance Branch.

TRAVELERS—*Concluded.*

EXHIBIT OF POLICIES.

Accident.

	Amount.	Premiums thereon.
Policies written or renewed during the year.....	\$ 502,592,116	\$2,318,177 90
Policies terminated.....	499,717,735	2,288,997 23
Policies in force at 31st December, 1896.....	289,448,097	1,551,924 21

Employers' Liability.

	Amount.	Premiums thereon.
Policies written or renewed during the year.....	\$ 63,728,935	\$ 575,846 79
Policies terminated.....	56,388,435	540,706 87
Net in force at 31st December, 1896.....	64,765,560	503,025 79

THE AMERICAN SURETY COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—WM. L. TRENHOLME. | *Secretary*—WM. E. KEYS.
Principal Office—100 Broadway, New York.
Chief Agent in Canada—ALEXANDER DIXON. | *Head Office in Canada*—Toronto.
(Incorporated, 14th April, 1884. Commenced business in Canada, July, 1887.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid-up in cash \$2,500,000 00

ASSETS IN CANADA.

United States registered 4 per cent bonds in deposit with Receiver General: par value, \$50,000; market value.....	\$ 55,250 00
Cash at head office in Canada.....	66 25
Cash in banks, viz.:—	
Imperial Bank of Canada, Toronto.....	\$ 150 00
Canadian Bank of Commerce, Toronto.....	61 01
Total.....	211 01
Cash in hands of agents in Canada.....	136 37
Office furniture and fixtures.....	217 85
Total assets in Canada.....	<u>\$ 55,881 48</u>

LIABILITIES IN CANADA.

Reserve of unearned premiums for all outstanding risks in Canada.....	\$ 2,775 22
Total liabilities in Canada.....	<u>\$ 2,775 22</u>

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 6,337 00
Deduct reinsurance, rebate, abatement and return premiums.....	786 59
Net cash received for premiums.....	\$ 5,550 41
Total income in Canada.....	<u>\$ 5,550 41</u>

EXPENDITURE IN CANADA.

Net amount paid on guarantee losses in Canada occurring during the year.....	\$ 970 20
Commission and brokerage.....	545 27
Salaries, fees, and all other charges of officials in Canada.....	769 50
Taxes in Canada (registration fees).....	125 00
Miscellaneous payments, viz.:—	
Printing, \$300.95; duties and express, &c., \$157.57; postage and telegrams, \$184.67; sundries, \$88.66; rent, \$237.25; travelling, \$70.40; furniture, \$217.85.....	1,257 35
Total expenditure in Canada.....	<u>\$ 3,667 32</u>

Department of Finance—Insurance Branch.

AMERICAN SURETY COMPANY—*Continued.*

RISKS AND PREMIUMS.

	No.	Amount.	Premiums.
Gross policies in force at date of last statement.....	587	\$ 710,003 00	\$ 4,838 72
Taken during the year—new and renewed.....	1,077	1,285,980 00	6,337 00
Total.....	1,664	\$1,995,983 00	\$ 11,175 72
Deduct terminated	1,124	1,140,295 00	5,625 31
Gross and net in force at 31st Dec. 1896..	540	\$ 855,688 00	\$ 5,550 41
Total number of policies in force in Canada at date	540		
Total net amount in force	\$ 855,688 00		
Total premiums thereon.....	5,550 41		

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

ASSETS.

Cost value of real estate unencumbered.....	\$3,420,778 82
Loans on bonds and mortgages, first liens.....	15,000 00
Loans secured by pledge of bonds, stocks, or other marketable collaterals.....	110,721 86
Cost value of stocks and bonds owned.....	1,289,675 61
Cash on hand and in bank.....	121,142 78
Bills and accounts receivable	25,697 98
Total net or ledger assets.....	\$4,983,017 05

OTHER ASSETS.

Interest accrued.....	61,134 49
Rents due.....	7,742 77
Market value of bonds and stocks over cost.....	74,330 63
Net amount of outstanding premiums.....	146,578 82
Total assets.....	\$5,272,803 76

LIABILITIES.

Net amount of unpaid fidelity losses.....	\$ 298,978 55
Total unearned premiums.....	607,848 98
Borrowed money.....	150,000 00
Sundry.....	22,369 28
Total liabilities, except paid-up capital.....	\$1,079,196 81
Joint stock capital paid-up in cash.....	\$2,500,000 00
Surplus beyond all liabilities and capital.....	\$1,693,606 95

INCOME.

Net cash received for premiums.....	\$1,169,776 54
Received for interest and dividends.....	45,138 99
Received for rents.....	153,640 21
Other income.....	43,544 11
Total income.....	\$1,412,099 85

AMERICAN SURETY COMPANY—*Concluded.*

EXPENDITURE.

Net amount paid for fidelity and surety losses.....	\$	234,341	74
Dividends paid stockholders.....		200,000	00
Commission or brokerage.....		49,545	86
Salaries, travelling and all expenses of agents and agencies.....		153,613	27
Medical examiners' fees and inspections.....		18,947	53
Salaries, fees and other charges of officers and employees.....		194,341	69
Taxes, licenses and fees.....		63,685	11
All other expenditure.....		256,379	87
Total expenditure.....	\$	<u>1,170,854</u>	<u>89</u>

RISKS AND PREMIUMS.

	For Fidelity Risks.		For Surety Risks.	
Amount of risks written or renewed during the year..	\$	108,696,798 42	\$	138,080,310 00
Premiums thereon.....		712,551 82		745,974 24
Amount of risks expired and terminated ..		116,902,603 40		109,461,890 00
Premiums thereon.....		755,703 40		624,025 41
Amount in force at end of year.....		83,455,779 35		122,995,318 00
Premiums thereon.....		<u>529,591 62</u>		<u>666,688 15</u>

Department of Finance—Insurance Branch.

THE GUARANTEE COMPANY OF NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President and Chief Agent—
EDWARD RAWLINGS.

Secretary and Treasurer—
ROBERT KERR.

*Head Office—*Dominion Square, Montreal.

(Incorporated, 2nd August, 1851, by Act of the Legislature of the late Province of Canada, 14–15 Vic., cap. 36; amended in 1873 by 36 Vic., cap. 22; and in 1880 by 43 Vic., cap. 71; and in 1881 by 44 Vic., cap. 57. Commenced business in Canada, April, 1872. Commenced business in United States, January, 1881.)

CAPITAL.

Amount of capital authorized.....	\$1,000,000 00
Amount subscribed for.....	668,600 00
Amount paid up in cash.....	304,600 00

(For List of Stockholders, see Appendix.)

ASSETS.

Value of real estate (less encumbrances) held by the Company.....	\$ 61,665 54
Loans secured by bonds and mortgages, on which not more than one year's interest is due, constituting a first lien on real estate.....	5,430 00

Stocks and bonds held by the Company, viz. :—

	Par value.	Market value.
Montreal corporation bonds.....	\$ 10,500 00	\$ 11,235 00
do do stock.....	44,000 00	56,606 00
do Harbour bonds.....	73,500 00	81,595 00
City of Toronto bonds.....	10,000 00	10,500 00
Victoria, B.C., waterworks bonds.....	10,000 00	10,700 00
Lake Champlain and St. Lawrence Junction Ry. bonds.....	5,000 00	4,000 00
Province of Quebec bonds.....	1,000 00	1,100 00
Canada stock.....	2,399 67	2,447 66
Montreal Board of Trade bonds.....	2,500 00	1,750 00
Canada Southern Railway bonds.....	10,000 00	10,500 00
United States Government registered bonds.....	100,000 00	108,000 00
City of Richmond, Virginia, bonds.....	16,000 00	16,150 00
City of Brooklyn, N. Y., bonds.....	110,000 00	102,300 00
United States Guarantee Co., stock.....	149,100 00	149,100 00
Philadelphia Bourse stock.....	200 00	200 00
Montreal Telegraph Co., stock.....	34,000 00	56,100 00
Western Union Tel. Co., stock.....	20,000 00	16,600 00
Bell Telephone Co., stock.....	25,000 00	39,250 00
Bank of Montreal, stock.....	10,000 00	22,800 00
Merchants' Bank of Canada, stock.....	10,000 00	17,000 00
Montreal Gas Company, stock.....	16,000 00	29,600 00
Total par and market values.....	\$ 659,199 67	\$ 747,533 66

Carried out at market value.....	747,533 66
Cash on hand at head office.....	855 12

GUARANTEE COMPANY—*Continued.*

Cash in banks, viz. :

Bank of Montreal, Montreal.....	\$ 2,700 21
Bank of Montreal, Chicago.....	10,699 80
Cuyler, Morgan & Co., New York.....	18,461 30
Bank of Kentucky, Louisville, Ky.....	1,301 24
Bank of Buffalo, Buffalo, N. Y.....	79 89
St. Louis National Bank, St. Louis, Mo.....	3 15
Continental Bank, St. Louis, Mo.....	260 13
Fourth National Bank, Nashville, Tenn.....	923 24
Third National Bank, Atlanta, Ga.....	490 67
Philadelphia Trust Safe Deposit and Insurance Co., Phil., Pa.....	11,045 47
Tradesmen's National Bank, Pittsburg, Pa.....	962 41
Total	\$ 46,927 51
Interest accrued and unpaid on stocks.....	6,536 71
Agents' balances.....	11,977 35
Office furniture and fixtures, including safes at head office and branches..	4,640 75
Total assets	\$ 885,566 64

LIABILITIES.

(1.) *Liabilities in Canada.*

Net amount of losses claimed but not adjusted.....	\$ 267 07
Total amount of unsettled claims for losses in Canada	\$ 267 07
Reserve of unearned premiums for all outstanding risks in Canada.....	14,117 54
Due and accrued for salaries, rent, agency and other miscellaneous expenses, including commission for collecting outstanding premiums...	5,707 79
Total liabilities in Canada	\$ 20,092 40

(2.) *Liabilities in other Countries.*

Net amount of losses claimed but not adjusted.....	\$ 7,366 17
do resisted and in suit.....	51,000 00
do do not in suit.....	20,000 00
Total amount of unsettled claims for guarantee losses (\$50,000 of which accrued in previous years)	\$ 78,366 17
Total reserve of unearned premiums for all outstanding risks	90,067 74
Due and accrued for salaries, rent, agency and other miscellaneous expenses, including commission for collecting outstanding premiums...	2,016 64
Total liabilities in other countries	\$ 170,450 55
Total liabilities (except capital stock) in all countries	\$ 190,542 95
Capital stock paid up in cash.....	\$ 304,600 00
Surplus beyond all liabilities and paid up capital stock	\$ 390,423 69

Department of Finance—Insurance Branch.

GUARANTEE COMPANY—Continued.

INCOME.

<i>For Guarantee Risks.</i>	In Canada.	In other Countries.
Gross cash received for premiums.....	\$ 29,481 53	\$ 215,151 37
Deduct reinsurance, rebate, abatement and return premiums..	3,379 01	43,113 47
Net cash received for said premiums.....	<u>\$ 26,102 52</u>	<u>172,037 90</u>
Total net cash received for premiums in all countries.....	\$ 198,140 42	
Received for interest on bonds and mortgages.....	19,385 00	
Received for interest and dividends on stock and all other sources.....	19,478 06	
Total income.....	<u>\$ 237,003 48</u>	

EXPENDITURE.

<i>For Guarantee Risks.</i>	In Canada.	In other Countries.
Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$53,605.32)....	\$ 2,762 62	\$ 40,279 90
Deduct savings and salvage and reinsurance.....	177 51	17,621 54
Net amount paid for said losses.....	<u>\$ 2,585 11</u>	<u>\$ 22,658 36</u>
Net amount paid for losses occurring during the year.....	\$ 7,839 08	\$ 50,041 73
Deduct reinsurance and savings and salvage.....	573 73	12,822 37
Net amount paid during the year for said losses..	<u>\$ 7,265 35</u>	<u>\$ 37,219 36</u>
Total net amount paid during the year for guarantee losses ..	<u>\$ 9,850 46</u>	<u>\$ 59,877 72</u>
Total net amount paid during the year for losses in all countries	\$ 69,728 18	
Amount of dividends paid during the year at 6 per cent.....	18,276 00	
Commission or brokerage.....	6,860 03	
Salaries, fees and all other charges of officials.....	87,078 78	
Taxes (state, national and municipal).....	6,542 48	
Miscellaneous payments, viz.:—Advertising, \$2,210.02; rent, \$8,170.45; sundry office charges, postage, exchange and telegrams, \$8,221.68; general printing and stationery, \$3,102.89; law charges, \$1,429.88; office furniture, \$50.....	23,184 92	
Total expenditure.....	<u>\$ 211,670 39</u>	

CASH ACCOUNT.

Dec. 31, 1895.	<i>Dr.</i>	
To balance in hand and in banks, as at this date.....		\$ 57,947 79
Dec. 31, 1896.		
To income as above.....		237,003 48
Received from realization of investments.....		22,350 00
Loaned money returned.....		11,000 00
		<u>\$ 328,301 27</u>

GUARANTEE COMPANY—*Concluded.*

Cr.

Dec. 31, 1896—

By expenditure during the year as above.....	\$ 211,670 39
Investments during the year.....	68,848 25
Balance in hand and in banks this date	47,782 63
	\$ 328,301 27

RISKS AND PREMIUMS.

FOR GUARANTEE RISKS.	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement	5,271,228	31,877 55	42,626,510	213,726 16	47,897,738	245,603 71
Taken during the year—new	477,700	2,374 63	7,318,400	32,684 84	7,796,100	35,059 47
do renewed.....	4,835,800	26,721 24	40,995,842	185,183 85	45,831,642	211,905 09
Total	10,584,728	60,973 42	90,940,752	481,594 85	101,525,400	492,568 27
Deduct terminated, including renewed.....	5,890,050	31,331 89	46,892,412	219,494 05	52,282,462	250,825 64
Gross in force at date	5,194,678	29,641 83	44,048,340	212,100 80	49,243,018	241,742 63
Deduct reinsured.....	208,750	1,406 75	6,579,189	31,965 32	6,787,939	33,372 07
Net in force, 31st Dec., 1896	4,985,928	28,235 08	37,469,151	180,135 48	42,455,079	208,370 56

Total net amount in force	\$42,455,079 00
Total net premiums thereon	208,370 56

Department of Finance—Insurance Branch.

PLATE GLASS INSURANCE BUSINESS OF BOIVIN, WILSON & CO.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Principal Office—338 St. Paul Street, Montreal.

(License issued 14th October, 1886.)

ASSETS, PLATE GLASS INSURANCE.

Stock and bonds in deposit with Receiver General, viz. :—

	Par value.	Cost value.
Canada 4 per cent stock.....	\$ 5,000 00	\$ 5,200 00
Town of Sault Ste. Marie bonds.....	8,567 25	8,567 25
City of Three Rivers bonds.....	5,000 00	5,000 00
Total.....	\$ 18,567 25	\$ 18,767 25
Carried out at market value.....		\$ 18,767 25

LIABILITIES, PLATE GLASS INSURANCE.

Reserve of unearned premiums for all plate glass risks in Canada.....	\$ 17,875 47
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INCOME, PLATE GLASS INSURANCE.

Total net cash received for premiums.....	\$ 15,185 59
Total income.....	\$ 15,185 59

EXPENDITURE, PLATE GLASS INSURANCE.

Amount paid for losses occurring during the year.....	\$ 10,094 17
Deduct savings and salvage.....	1,189 00
Net amount paid during the year for said losses.....	\$ 8,905 17
Commission or brokerage.....	1,932 39
Taxes.....	355 63
Total expenditure.....	\$ 11,193 19

<i>Plate Glass Risks.</i>	No.	Premiums thereon.
Gross policies in force at date of last statement.....	2,915	\$ 35,987 07
Taken during the year—new.....	718	7,172 43
do do renewed.....	1,000	8,013 16
Total.....	5,242	\$ 51,072 66
Deduct terminated.....	2,275	15,483 07
Gross and net in force, 31st December, 1896.....	2,967	\$ 35,589 59
Total number of policies in force.....	2,967	
Total premiums on policies in force.....		\$ 35,589 59

PLATE GLASS INSURANCE BUSINESS OF C. C. CORNEILLE AND
C. A. SHARPE.

Doing business under the name of the Metropolitan Plate Glass Insurance Company.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Principal Office—1641 Notre Dame Street, Montreal.

(Commenced business 1st May, 1894.)

ASSETS—PLATE GLASS INSURANCE.

Bonds in deposit with the Receiver General:—

	Par value.	Market value.
Montreal Harbour bonds.....	\$ 5,000 00	\$ 5,175 00
Montreal Corporation bonds.....	600 00	630 00
Total par and market value.....	<u>\$ 5,600 00</u>	<u>\$ 5,805 00</u>

Carried out at market value.....	\$ 5,805 00
Cash on hand at head office and in bank.....	331 62
Balance of C. A. Sharpe's account.....	167 24
Agents' balances.....	693 82
Total assets.....	<u>\$ 6,997 68</u>

LIABILITIES—PLATE GLASS INSURANCE.

Reserve of unearned premiums for plate glass risks in Canada.....	\$ 2,442 57
Money borrowed.....	2,500 00
Sundries.....	172 09
Total liabilities.....	<u>\$ 5,114 66</u>

INCOME.

Total cash received for premiums.....	\$ 2,096 98
Deduct reinsurance, rebate, abatement and return premiums.....	52 89
Net cash received for premiums.....	\$ 2,044 09
Received for interest.....	232 72
Total.....	<u>2,276 81</u>
Received for calls on capital.....	550 00
Total cash income.....	<u>\$ 2,826 81</u>

Department of Finance—Insurance Branch.

CORNEILLE & SHARPE PLATE GLASS—*Concluded.*

EXPENDITURE.

Amount paid for plate glass losses occurring during the year.....	\$	988 38
Deduct savings and salvage.....		229 85
Net amount paid for losses	\$	758 53
Commission or brokerage.....		755 75
Salaries, fees and other charges of officials.....		120 58
Taxes.....		110 00
Interest, &c.....		185 93
 Total expenditure.....	 \$	 <u><u>1,930 79</u></u>

CASH ACCOUNT.

<p>1895.</p> <p>Dec. 31.—To balance in hand and in banks at this date.....</p> <p>1896.</p> <p>Dec. 31.—To income, as above..... Received from other sources ..</p> <p style="text-align: right; border-top: 1px solid black;"><u>\$ 3,929 65</u></p>	<p>1896.</p> <p>Dec. 31.—By expenditure as above.....</p> <p style="padding-left: 20px;">Borrowed money returned..</p> <p style="padding-left: 20px;">Other payments.....</p> <p style="padding-left: 20px;">Balance on hand and in banks.....</p> <p style="text-align: right; border-top: 1px solid black;"><u>\$ 3,929 65</u></p>
\$ 263 71	\$ 1,930 79
2,826 81	1,500 00
839 13	167 24
	331 62

MISCELLANEOUS.

<i>Plate Glass Risks.</i>	No.	Premiums charged thereon.
Policies in force at date of last statement.....	315	\$ 2,659 41
Taken during the year—new.....	333	2,417 54
do renewed.....	101	485 29
Total.....	749	\$ 5,562 24
Deduct terminated.....	126	1,155 36
Gross and net in force at end of year	623	\$ 4,406 88

THE DOMINION PLATE GLASS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President and Chief Agent—A. RAMSAY. | *Secretary*—E. DOWSLEY.
Principal Office—Montreal.

(Incorporated, 22nd May, 1888, 51 Vic., cap. 95. Commenced business in Canada, 14th Dec. 1888, by taking over the plate glass business of A. Ramsay.)

CAPITAL.

Amount of joint stock capital authorized	\$ 50,000 00
Amount subscribed for.....	25,000 00
Amount paid up in cash.....	<u>10,000 00</u>

(For List of Stockholders, see Appendix.)

ASSETS.

Stocks and bonds deposited with the Receiver General, viz. :—

	Par value.	Market value.	
Province of Quebec 5 per cent bonds	\$ 5,000 00	\$ 5,500 00	
Montreal Protestant school board bonds.....	11,000 00	10,847 00	
Total.....	<u>\$16,000 00</u>	<u>\$16,347 00</u>	
Carried out at market value.....			\$ 16,347 00
Loans on personal security of A. Ramsay & Son.....			2,694 00
Cash on hand at head office.....			351 09
Cash in banks.....			133 13
Agents' balances.....			1,915 45
Office furniture and fixtures.....			400 00
Total assets.....			<u>\$ 21,840 67</u>

LIABILITIES.

Reserve of unearned premiums for all outstanding plate glass risks.....	\$ 12,864 27
Total liabilities.....	<u>\$ 12,864 27</u>
Capital stock paid up in cash.....	<u>\$ 10,000 00</u>

INCOME.

Gross cash received for premiums.....	\$ 8,838 52
Deduct reinsurance, rebate, abatement and return premiums.....	492 27
Net cash received for premiums.....	\$ 8,346 25
Received for interest on bonds.....	690 00
Other interest.....	7 39
Total income.....	<u>\$ 9,043 64</u>

Department of Finance—Insurance Branch.

DOMINION PLATE GLASS—*Concluded.*

EXPENDITURE.

Amount paid for plate glass losses occurring during the year.....	\$ 4,558 66	
Deduct savings and salvage.....	525 94	
<hr/>		
Net amount paid for plate glass losses.....	\$ 4,032 72	
Amount of dividends paid during the year.....	750 00	
Paid for commission or brokerage.....	2,072 39	
Salaries, fees and all other charges of officials in Canada.....	1,112 00	
Taxes.....	242 00	
Sundry expenditure.....	378 83	
<hr/>		
Total expenditure.....	\$ 8,587 94	

CASH ACCOUNT.

<p>1895.</p> <p>Dec. 31—To balance in hand and in banks at this date.....</p> <p>1896.</p> <p>Dec. 31—To income as above.....</p>	<p>1896.</p> <p>Dec. 31—By expenditure as above.....</p> <p>Loan to A. Ramsay & Son....</p> <p>Balance in hand and in bank at this date.....</p>
\$ 2,722 52	\$ 8,587 94
9,043 64	2,694 00
<u>\$11,766 16</u>	484 22
	<u>\$11,766 16</u>

RISKS AND PREMIUMS.

	No.	Premiums thereon.
Policies in force at date of last statement.....	1,865	\$24,770 42
Taken during the year—new.....	448	5,155 81
Taken during the year—renewed.....	353	4,264 26
<hr/>		
Total.....	2,666	\$34,190 49
Deduct terminated.....	682	8,601 83
<hr/>		
Gross and net in force 31st December, 1896.....	1,984	\$25,588 66
<hr/>		
Total number of policies in force.....	1,984	
Total premiums on policies in force.....		\$ 25,588 66

LLOYDS PLATE GLASS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—WILLIAM T. WOODS. | *Secretary*—CHAS. E. W. CHAMBERS.

Principal Office—63 William Street, New York.

Head Office in Canada— | *Chief Agents in Canada*—
Toronto. | EASTMURE & LIGHTBOURN.

(Incorporated, August, 1882. | Commenced business in Canada, 12th July, 1886.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. \$ 250,000 00

ASSETS IN CANADA.

Bonds on deposit with Receiver General, viz.:—

	Par value.
Canada 4 per cent stock	\$ 10,000 00
City of Ottawa bonds	6,000 00
City of Hamilton bonds	7,198 00
Total value	<u>\$ 23,198 00</u>

Carried out at market value \$ 24,612 23

Premiums in course of collection 5,058 87

Total assets in Canada \$ 29,671 10

LIABILITIES IN CANADA.

Reserve of unearned premiums for all outstanding risks in Canada \$ 25,281 97

Total liabilities in Canada \$ 25,281 97

INCOME IN CANADA.

Gross cash received for premiums \$ 21,052 70

Deduct rebate and return premiums 1,962 11

Net cash received for premiums \$ 19,090 59

Received for interest and dividends 670 00

Total income in Canada \$ 19,760 59

Department of Finance—Insurance Branch

LLOYDS PLATE GLASS—Continued.

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated at \$443.68)	\$ 443 68
Amount paid for losses occurring during the year	\$ 9,080 30
Deduct savings and salvage	1,327 17
Net amount paid during the year for said losses	\$ 7,753 13
Net amount paid during the year for plate glass losses	\$ 8,196 81
Commission or brokerage	8,139 74
Taxes	336 95
Miscellaneous payments, viz. :—	
Advertising, \$100 ; travelling expenses, \$70 ; calendars, \$186.22 ; duties, \$36.08 ; freight, \$2.53	394 83
Total expenditure in Canada	\$ 17,068 33

RISKS AND PREMIUMS.

<i>Plate Glass Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement	\$	\$ 35,550 54
Policies taken during the year—new and renewed	22,056 91
Total	\$	\$ 57,637 45
Deduct terminated	11,974 22
Gross and net in force 31st December, 1896	\$	\$ 45,663 23
Total number of policies in force in Canada at date		No return.
Total net amount in force		do
Total premiums thereon		\$ 45,663 23

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

ASSETS.

Cost value of real estate unenumerated	\$ 245,763 18
Loans on mortgage, first liens on real estate	20,000 00
Cost value of stocks and bonds held by the company	338,980 79
Cash on hand and in banks	17,694 35
Total net or ledger assets	\$ 622,438 32
Gross premiums in course of collection	50,690 34
Market value of real estate over cost	19,236 82
Total assets as per books of company	\$ 692,365 48
Deduct depreciation from above assets to bring same to market value	30,047 18
Total net assets	\$ 662,318 30

LLOYDS PLATE GLASS—*Concluded.*

LIABILITIES.

Net amount of unpaid losses.....	\$ 2,238 12
Unearned premiums.....	198,286 95
Due and accrued for agency expenses, plate glass, glazing, &c.....	14,196 44
Total liabilities, except capital stock.....	\$ 214,721 51
Capital stock paid up in cash.....	\$ 250,000 00
Surplus beyond all liabilities.....	197,596 79

INCOME.

Net cash received for premiums.....	\$ 387,459 52
Interest and dividends.....	14,975 37
Rents.....	16,655 68
Total cash income.....	\$ 419,090 57

EXPENDITURE.

Net amount paid for losses.....	\$ 157,010 47
Dividends to stockholders.....	50,000 00
Paid for commissions to agents.....	102,443 45
Salaries and travelling expense of agents, &c.....	981 14
Salaries of officers and office employees.....	51,744 20
Taxes, licenses and fees.....	13,063 24
Rent.....	2,739 98
All other expenditure.....	26,512 13
Total cash expenditure.....	\$ 404,494 61

RISKS AND PREMIUMS.

	Amount.
Plate glass risks, written or renewed during 1896.....	\$ 15,485,873 00
Premiums thereon.....	420,282 71
Amount of risks terminated during the year.....	14,703,326 00
Premiums thereon.....	431,274 47
Net amount in force at end of the year 1896.....	15,709,604 00
Premiums thereon.....	392,009 76

Department of Finance—Insurance Branch.

THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1895.

President—JOHN L. BLAIKIE.
Agent—W. B. McMURRICH.

Secretary—ALEXANDER FRASER.
Principal Office—Toronto.

(Incorporated, 8th April, 1875, by 38 Vic., cap. 95; amended in 1882 by 45 Vic., cap. 102, and in 1889, by 52 Vic., cap. 97, and in 1892, by 55-56 Vic., cap. 68.
Commenced business in Canada, 9th October, 1875.)

CAPITAL.

Amount of joint stock capital authorized	\$ 500,000 00
Amount subscribed for	100,100 00
Amount paid up in cash	55,055 00

(For List of Shareholders, see Appendix.)

ASSETS.

Stocks and bonds held by the company, viz.:—

	Par value.	Market value.
Town of Gananoque bonds	\$ 10,000 00	\$ 10,084 00
City of London, Ont., debentures	3,000 00	3,000 00
Canada Landed and National Investment Co.'s debentures	8,060 00	8,000 00
Town of Tilsonburg debentures	2,000 00	2,228 00
City of Guelph debentures	1,500 00	1,519 00
Town of Deseronto debentures	6,224 00	6,420 00
Township of Leeds and Lansdowne debentures	5,000 00	5,217 00
do Young and Escott debentures	5,000 00	5,235 00
do Elizabethtown debentures	7,000 00	7,300 00
Town of Simcoe debentures	7,000 00	7,340 00
	\$ 54,724 00	\$ 56,338 00

(The above are on deposit with the Receiver General.)

Town of Deseronto debentures	2,822 00	2,822 00
Land Security Co.'s debentures	4,500 00	4,500 00
British Canadian L. and I. Co.'s debentures	2,000 00	2,000 00
Imperial Loan and Investment Co.'s debentures	1,000 00	1,000 00
Freehold Loan and Savings Co.'s debentures	2,500 00	2,500 00
Toronto Board of Trade debentures	200 00	100 00
City of London debentures	3,000 00	3,000 00
Township of Loberough debentures	1,643 36	1,632 00

Total par and market values

	\$ 72,889 36	\$ 73,942 00
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Carried out at market value	\$ 73,942 00
Loans secured by bonds and mortgages on which not more than one year's interest is due	15,800 00
Cash at head office	3 65

Cash in banks, viz.:—

Canadian Bank of Commerce	\$ 2,388 25
Home Savings and Loan Co.	10,127 06
Canadian Bank of Commerce, Savings Dept.	2,554 41

Total cash in banks

	15,069 72
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BOILER INSPECTION AND INSURANCE CO.—*Continued.*

Interest accrued on debentures, &c.	1,298 96
Agents' balances.	2,223 17
Office furniture and inspectors' appliances.	793 00
Special service accounts outstanding.	22 50
Total assets.	\$ 109,153 00
Amount which should be deducted from bad or doubtful agents' balances.	100 00
Net assets.	\$ 109,053 00

LIABILITIES.

Reserve of unearned premiums on all outstanding risks in Canada.	\$ 28,042 76
Due for sundry small accounts for printing, advertising, &c., about.	300 00
Dividends declared but not yet due.	3,303 30
Total liabilities.	\$ 31,646 06
Capital stock paid up in cash.	55,055 00
Surplus beyond liabilities and capital stock.	\$ 22,351 94

INCOME.

Gross cash received for premiums.	\$ 24,177 79
Deduct reinsurance, rebate, abatement and return premiums.	994 08
Net cash received for premiums.	\$ 23,183 71
Received for interest on bonds, &c.	4,532 42
Income from special service department.	639 85
Total.	\$ 28,355 98
Received for calls on capital.	10,010 00
Total income.	\$ 38,365 98

EXPENDITURE.

Amount of dividends paid during the year.	\$ 12,712 70
Commission or brokerage.	2,266 86
Salaries, fees and all other charges of officials.	11,549 71
Taxes.	515 94
Miscellaneous payments:—	
General expenses, including rent, stationery, printing, postage, agency expenses, &c., \$1,753.31; travelling expenses, \$2,867.24; advertising, \$1,052.05; special inspections, \$185.30; vote of shareholders to president and directors, \$2,275; inspector's appliances purchased, \$143.	8,275 90
Total expenditure.	\$ 35,321 11

Department of Finance—Insurance Branch.

BOILER INSPECTION AND INSURANCE COMPANY—*Concluded.*

CASH ACCOUNT.

1895.	<i>Dr.</i>	
Dec. 31.—To balance on hand and in banks at this date.....		\$ 16,312 42
1896.		
Dec. 31.—To income as above.....		38,365 98
Received from realization of investments.....		3,716 08
		\$ 58,394 48
1896.	<i>Cr.</i>	
Dec. 31.—By expenditure during the year as above.....		\$ 35,321 11
By investments during the year.....		8,000 00
Balance in hand and in banks this date.....		15,073 37
		\$ 58,394 48

RISKS AND PREMIUMS.

	IN CANADA.		
	No.	Amount.	Premiums.
		\$	\$ cts.
Policies in force at date of last statement.....	978	3,346,025	55,705 04
Taken during the year—new.....	141	419,650	6,569 25
Taken during the year—renewed.....	451	1,351,475	18,036 25
Total.....	1,570	5,117,150	80,310 54
Deduct terminated.....	588	1,658,275	21,773 67
Gross and net in force at 31st December, 1896.....	982	3,458,875	58,536 87

Total number of policies in force at date.....	982
Total net amount in force.....	\$3,458,875 00
Total premiums thereon.....	58,536 87

THE DOMINION BURGLARY GUARANTEE COMPANY, LIMITED.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—SAMUEL FINLEY.*Secretary*—WILLIAM J. KIRBY.*Head Office*—Montreal.*General Manager and Chief Agent*—

JOHN A. GROSE.

(Incorporated, 26th April, 1893, 56 Vic., cap. 78. Commenced business in Canada, 6th June, 1893.)

CAPITAL.

Amount authorized and subscribed for	\$ 200,000 00
Amount paid up in cash	60,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

*Stocks and bonds held by the company:—

	Par value.	Market value.
Montreal Protestant school bonds—4 per cent	\$ 28,000 00	\$ 28,000 00
Carried out at market value		\$ 28,000 00
Fire alarm plant		11,144 34
Burglar alarm plant		17,094 16
Loans		1,881 36
Cash on hand at head office		2,218 04
Cash in Molsons Bank		4,968 27
Agents' balances		1,334 41
Office furniture		951 84
Sundry debtors		618 29
Total assets		\$ 68,210 71

LIABILITIES (BURGLARY GUARANTEE).

Net amount of losses claimed but not adjusted	\$ 997 40
Reserve of unearned premiums	7,602 75
Commission account	145 49
Sundry creditors	292 26
Total liabilities (excluding capital stock)	\$ 9,037 90
Capital stock paid up in cash	\$ 60,000 00

* Deposited with Receiver General.

Department of Finance—Insurance Branch.

THE DOMINION BURGLARY GUARANTEE—*Concluded.*

INCOME.

For Burglary Guarantee Risks.

Gross cash received for premiums.....	\$ 15,803 69
Deduct reinsurance, rebate, abatement and return premiums.....	499 76
Net cash received for said premiums.	<u>\$ 15,303 93</u>
Total net cash received for premiums.....	\$ 15,303 93
Received for interest on bonds and mortgages.....	1,217 91
Total income.....	<u><u>\$ 16,521 84</u></u>

EXPENDITURE.

For Burglary Guarantee Risks.

Amount paid for losses occurring in previous years (which losses were estimated in last statement at \$1,360.48).....	\$ 1,674 48
Deduct savings and salvage.....	3 50
Net amount paid during the year for the said losses.....	<u>\$ 1,670 98</u>
Amount paid for losses occurring during the year.....	2,229 21
Total net amount paid during the year for burglary guarantee losses....	\$ 3,900 19
Commission or brokerage.....	2,191 40
Salaries, fees and all other charges of officials.....	3,008 18
Taxes.....	251 52
Miscellaneous payments, viz.:—Travelling expenses, \$212.70; office furniture, \$157.60; printing and stationery, \$364.75; advertising, \$1,092.32; rent, \$645.83; legal expenses, \$337.50; sundries, \$1,167 49	3,978 19
Total expenditure.....	<u><u>\$ 13,329 48</u></u>

CASH ACCOUNT.

<p>1895. DR.</p> <p>Dec. 31.—To balance in hand and in banks this date.....</p> <p>1896.</p> <p>Dec. 31.—To income as above.....</p> <p style="padding-left: 20px;">Other receipts.....</p> <p style="padding-left: 20px;">Loan returned.....</p> <p style="text-align: right;"><u>\$ 26,535 49</u></p>	<p>1896. CR.</p> <p>Dec. 31.—By expenditure during the year as above.....</p> <p style="padding-left: 20px;">By sundry payments.....</p> <p style="padding-left: 20px;">Balance on hand and in banks this date.....</p> <p style="text-align: right;"><u><u>\$ 26,535 49</u></u></p>
\$ 4,522 60	\$ 13,329 48
16,521 84	6,019 70
2,341 05	7,186 31
3,150 00	

RISKS AND PREMIUMS IN CANADA.

<i>Burglary Guarantee Risks.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at beginning of the year.....	1,180	\$ 1,669,477	\$ 14,759 81
Policies taken during the year—new.....	1,184	535,059	5,169 74
do do renewed.....	809	1,235,700	10,893 85
Total.....	<u>3,173</u>	<u>\$ 3,440,236</u>	<u>\$ 30,823 40</u>
Deduct terminated.....	1,360	1,770,671	15,617 89
Gross and net in force at 31st Dec., 1896.....	<u>1,813</u>	<u>\$ 1,669,565</u>	<u>\$ 15,205 51</u>
Total number of policies in force at date.....	1,813		
Total net amount in force.....	\$1,669 565 00		
Total premiums thereon.....	<u><u>15,205 51</u></u>		

THE MARINE INSURANCE COMPANY, LIMITED.

STATEMENT FOR THE PERIOD ENDING 31ST DECEMBER, 1896.

<i>President</i> —GEORGE R. RUXTON. <i>Principal Office</i> — 20 Old Broad Street, London, Eng.		<i>Secretary</i> —HENRY G. R. MAUGHAN. <i>Head Office in Canada</i> , Montreal.
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(Established, 30th July, 1836 ; incorporated in January, 1881 ; commenced business in Canada, 14th December, 1896.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£ 1,000,000
Amount paid up in cash.....	180,000

ASSETS IN CANADA.

Canada 4 per cent bonds in deposit with the Receiver General, par value\$	102,200 00
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LIABILITIES IN CANADA.

Total liability in Canada.....	Nil.
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INCOME IN CANADA.

Net cash received for premiums.....	\$ 289 44
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EXPENDITURE IN CANADA.

Commission or brokerage.....	\$ 28 94
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RISKS AND PREMIUMS.

<i>For Inland Transit Risks in Canada.</i>			
Policies taken during the period ..	\$ 950,673 00	\$	289 44
Total	\$ 950,673 00	\$	289 44
Deduct terminated ..	950,673 00		289 44

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

BALANCE SHEET.

Capital Account, viz. :—		LIABILITIES.	
	£	s.	d.
Capital subscribed.....	1,000,000	0	0
Less amount not called up.....	820,000	0	0
			180,000 0 0
Reserve fund.....			530,000 0 0
Sundry creditors.....			40,587 8 4
Balance of underwriting account on 31st December, 1895	£ 422,306	7	3
The amount of settlements during 1896, applicable to 1895 and former years was.....	£ 68,459	13	1
Amount paid for dividends	80,000	0	0
Amount added to reserve fund	30,000	0	0
			178,459 13 1
			243,846 14 2
Net amount of premiums and interest on investments for 1896, was.....	£ 226,633	10	7
Settlement and office expenses for the year 1896, were.....	78,159	0	0
			148,374 10 7
			£ 1,142,808 13 1

Department of Finance—Insurance Branch.

MARINE INSURANCE—*Concluded.*

ASSETS.

Securities :—

Government, Metropolitan and stock guaranteed by govern- ment	£ 148,159 1 4		
Indian Government	49,062 10 6		
Indian railway	62,488 8 0		
Colonial	100,922 0 6		
Foreign Government and American	220,760 1 3		
British railway	137,150 9 4		
Other	288,631 5 1		
		£ 1,007,173 16 0	
House property		60,000 0 0	
Amount due for premiums and on reinsurance account		63,386 7 5	
Bills receivable		454 19 4	
Sundry debtors		123 14 5	
Cash at bankers		11,669 15 11	
		£ 1,142,808 13 1	

STATEMENTS
OF
INSURANCE COMPANIES

WHICH DO LIFE, &c., INSURANCE BUSINESS UPON THE
ASSESSMENT PLAN.

List of Companies by which the business of *Life Insurance on the Assessment plan* was transacted in the Dominion during the year ended 31st December, 1896 :—

The Grand Council of the Catholic Mutual Benefit Association of Canada.
The Colonial Mutual Life Association.
The Commercial Travellers' Mutual Benefit Society.
The Home Life Association of Canada.
The Provincial Provident Institution
The Canadian Order of the Woodmen of the World.
The Covenant Mutual Benefit Life Association of Illinois.
The Massachusetts Benefit Life Association.
The Mutual Reserve Fund Life Association.

List of Companies by which the business of *Sickness and Disability Insurance upon the Assessment plan* was transacted in the Dominion during the year ended 31st December, 1896 :—

The Canadian Sick Benefit Society.
The Supreme Court of the Independent Order of Foresters.

Department of Finance—Insurance Branch.

THE GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—HON. M. F. HACKETT | *Secretary*—SAMUEL R. BROWN.
Principal Office—London, Ont.

(Organized 10th February, 1880; incorporated in Ontario, January 18th, 1890;
registered in Ontario 22nd August, 1892; incorporated in Dominion of
Canada under 56 Vic., cap. 90, assented to 1st April, 1893, and
registered in the Dominion, 27th December, 1894.)

ASSETS.

Cash in banks (including \$1,635.14 interest accrued in 1896) viz.:—

Canadian Bank of Commerce, London, Ont.....	\$	8,238 35
Merchants Bank of Canada do		11,436 00
Bank of British North America do		10,098 68
Bank of Toronto do		11,736 96
Bank of Montreal do		8,212 62
Eastern Townships Bank, Stanstead, P.Q.		10,779 35

Total

Cash in Grand Treasurer's hands		60,501 96
Supplies on hand		1,004 95
Office furniture and safe		425 00
		260 00

Total

OTHER ASSETS.

Mortuary assessments due and uncollected on policies in force	\$	15,075 74
Per capita tax, initiation tax and supplies		4,006 78

Total outstanding

Total assets

LIABILITIES.

Claims for death losses adjusted but not due ..	\$	26,500 00
do unadjusted but not resisted		11,000 00

Total amount of unsettled claims	\$	37,500 00
Due on account of general expenses, supplies, &c.		1,645 98

Total

INCOME.

Gross amounts paid by members to the Association or its agents without deduction for commissions, or other expenses, as follows:—

Membership fees—Initiation tax	\$	657 50
Annual dues—Per capita tax		10,747 50
Supplies and policies		1,461 44
Assessments		175,098 09

Total paid by members

CATHOLIC MUTUAL BENEFIT ASSOCIATION—*Concluded.*

Interest	\$	1,635 14
Total income	\$	<u>189,599 67</u>

EXPENDITURE.

Cash paid for death losses (\$24,650 of which accrued in previous years) ..	\$	168,150 00
Salaries and other expenses of officials		1,840 85
Taxes, licenses, fees or fines		235 67
Miscellaneous payments :—		
Law costs	\$	113 73
Paid on account of loans		4,522 50
Expenses of meetings of the Trustee Board		231 61
Convention at Ottawa, expenses		7,179 74
Expenses of deputies organizing branches		307 69
Official Journal, printing and supplies		1,250 55
Postage, telegrams and exchange and stationery		301 69
Premium for guarantee bonds for secretary and treasurer		80 00
Auditors		284 55
		<u>14,272 06</u>
Total expenditure	\$	<u>184,498 58</u>

MISCELLANEOUS.

Number of new policies reported during the year as taken in		
Canada		1,246
Amount of said policies	\$	1,659,500 00
Number of policies become claims during the year		107
Amount of said claims		181,000 00
Number of policies in force in Canada at date		11,116
Net amount in force at 31st December, 1896		<u>17,050,500 00</u>

Number and amount of policies terminated during the year :—

	No.	Amount.
1. By death	107	\$ 181,000 00
2. By surrender	36	46,000 00
3. By lapse	390	548,500 00
Total	<u>533</u>	<u>\$ 775,500 00</u>

	No.	Amount.
Policies in force at beginning of year	10,403	\$16,166,500 00
Issued during the year	1,246	1,659,500 00
Terminated as above	533	775,500 00
In force at date of statement	<u>11,116</u>	<u>17,050,500 00</u>

Number of insured lives at beginning of year	10,403
New insurers during the year	1,246
Deaths during the year among the insured	107
Insured whose policies have been terminated during the year otherwise than by death	426
Insured lives at date of statement	<u>11,116</u>

Department of Finance—Insurance Branch.

THE COLONIAL MUTUAL LIFE ASSOCIATION.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—F. P. BUCK, Esq.
Secretary—EDWARD A. BAYNES.

General Manager and Chief Agent—
 JOHN F. MATHIESON.
Principal Office—Montreal.

(Incorporated, 23rd July, 1894. Registered to do business in Canada, 29th
 October, 1894. Commenced business in Canada, 2nd January, 1895.)

CAPITAL.

Amount of capital authorized.....	\$ 100,000 00
Amount subscribed for.....	42,825 00
Amount paid up in cash.....	14,343 48

(For List of Guarantors see Appendix.)

ASSETS.

Cash at head office.....	\$ 20 93
Cash in Union Bank.....	273 60
Advances to agents.....	5,013 45
Cash in hands of agents.....	652 39
Office furniture.....	364 33
Total ledger assets.....	\$ 6,324 70

OTHER ASSETS.

Assessments due and uncollected on policies in force.....	\$ 4,293 95
Short date notes for premiums.....	2,047 15
Total outstanding assessments.....	\$ 6,341 10
Deduct cost of collection at 20 per cent.....	1,268 22
Net outstanding assessments.....	5,072 88
Total assets.....	\$ 11,397 58

LIABILITIES.

Claims for death losses adjusted but not due.....	\$ 1,500 00
Present value of death claims payable by instalments.....	1,840 34
Dividends to stockholders due and unpaid.....	786 00
Due on account of loans.....	1,635 53
Total.....	\$ 5,761 87

COLONIAL MUTUAL—*Concluded.*

INCOME DURING THE YEAR.

Gross amounts paid by the members to the association or its agents with-
out deduction for commissions or other expenses, as follows —

Cash received for assessments.....	\$ 21,513 94	
Deduct premiums paid to other companies for reinsurance	233 17	
Net premium income.....	\$ 21,280 77	
Amount received for interest.....	45 73	
Total	\$ 21,326 50	
Received for calls on capital.....	2,725 98	
Total income during the year.....	\$ 27,052 48	

EXPENDITURE DURING THE YEAR.

Cash paid for death losses.....	\$ 5,045 49
Medical examiners' fees.....	1,258 25
Capital to guarantors for interest on dividends.....	412 29
Commissions, salaries and other expenses of officials	15,191 09
Taxes, licenses, fees or fines.....	575 37
Miscellaneous expenditure, viz. :—Advertising, printing and stationery, \$1,320.94 ; travelling expenses, \$804.19 ; postage, \$222.69 ; general expenses, \$649.99 ; legal expenses, \$87.30 ; petty cash, \$121.88 ; office furniture, \$87.60.....	3,294 59
Total expenditure during the year.....	\$ 25,777 08

MISCELLANEOUS.

Number of policies reported during the year as taken.....	461	
Amount of said policies.....	\$ 740,500 00	
Number of policies become claims during the year.....	5	
Amount of said claims.....	8,500 00	
Number of policies in force at date.....	685	
Amount of said policies.....	\$1,035,250 00	
Amount of said policies reinsured in other licensed com- panies in Canada.....	21,000 00	
Net amount in force at 31st December, 1896.....	1,014,250 00	

Number and amount of policies terminated during the year :—

	No.	Amount.
1. By death.....	5	\$ 8,500 00
2. By lapse.....	335	476,500 00
Total.....	340	\$ 485,000 00

	No.	Amount.
Policies in force at beginning of the year.....	564	\$ 779,750 00
Policies issued during the year.....	461	740,500 00
Policies terminated as above.....	340	485,000 00
Policies in force at date of statement.....	685	1,035,250 00

THE COMMERCIAL TRAVELLERS'—*Concluded.*

EXPENDITURE.

Cash paid for death losses	\$	21,000 00
Commissions and fees retained by or paid to agents.		1,023 00
Medical examiners' fees		374 00
Taxes		87 09
Commissions, salaries and other expenses of officials		2,141 00
Miscellaneous payments :—Printing and stationery, \$193.85 ; postage, \$408.91 ; advertising, \$43.00 ; petty expenses, \$95.27 ; law expenses, \$49.15 ; rent, \$300 ; telephone, \$45 ; medical director, \$182.00 ; travelling expenses, \$50.00.		1,367 18
Total expenditure.	\$	25,992 27

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.	280
Amount of said policies.	\$ 280,000 00
Number of policies become claims during the year.	21
Amount of said claims.	21,000 00
Number of policies in force in Canada at date	2,401
Amount of said policies	2,401,000 00

Number and amount of policies terminated during the year :—

	No.	Amount.
1. By death.	21	\$ 21,000 00
2. By lapse.	66	66,000 00
Total	87	\$ 87,000 00

	No.	Amount.
Policies in force at beginning of year.	2,208	\$2,208,000 00
Policies issued during the year	280	280,000 00
Policies terminated as above.	87	87,000 00
Policies in force at date of statement.	2,401	2,401,000 00

Number of insured lives at beginning of year.	1,793
Number of new insurers during the year.	167
Number of deaths during the year among the insured.	19
Number of insured whose policies have been terminated otherwise than by death.	39
Number of insured lives at date of statement.	1,902

Department of Finance—Insurance Branch.

CANADIAN ORDER OF THE WOODMEN OF THE WORLD.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Head Consul Commander—C. C. HODGINS. | *Head Clerk and Chief Agent*—
W. C. FITZGERALD.

Head Office—London, Ont.

(Incorporated, 1st April, 1893, by 56 Vic., cap. 92. Commenced business, 6th July, 1893.)

ASSETS.

Cash on hand and in Canadian Bank of Commerce—

Insurance fund	\$	5,697 38	
Emergency fund		3,441 80	
Expense fund		54 89	
		\$	9,184 07
Agents' ledger balances			156 69
Furniture, supplies, &c.			500 00
			9,840 76
Total ledger assets	\$		9,840 76

OTHER ASSETS.

Assessments due and unpaid on membership in force	\$	3,659 64	
Annual dues in process of collection		576 20	
		4,235 84	
Total due from members			4,235 84
			14,076 60
Total assets	\$		14,076 60

LIABILITIES.

Claims for death losses unadjusted but not resisted	\$	11,200 00	
Due on account of general expenses		497 00	
Discounted notes		3,375 00	
Office salaries, &c., unpaid		749 00	
		15,821 00	
Total	\$		15,821 00

INCOME.

Gross amounts paid by members to the association or its agents, without deduction for commissions or other expenses, as follows:—			
Membership fees (estimated)	\$	9,090 00	
Annual dues		4,400 26	
Medical examiners' fees (estimated)		1,515 00	
Assessments for emergency fund		1,393 12	
do insurance fund		27,654 84	
Cash received for certificate fees		465 00	
		44,518 22	
Total paid by members	\$		44,518 22

WOODMEN OF THE WORLD—*Concluded.*

Cash received for supplies.....	82 75
Sundries.....	57 60
Fines.....	75 65
Total income.....	<u>\$ 44,734 22</u>

EXPENDITURE.

Cash paid for death losses.....	\$ 29,200 00
Annual payments and assessments returned to members.....	1 90
Medical examiners' fees (estimated).....	1,515 00
Commissions and fees retained by agents (estimated).....	9,090 00
Commissions, salaries, and other expenses of officials.....	3,353 35
Taxes, licenses, fees or fines.....	135 00
Miscellaneous expenditure, viz.:—Printing and supplies, \$954.65 ; solicitor's fees, \$187.43 ; postage, \$503.57 ; Head Camp expenses, \$737.46 ; sundries, \$553.09 ; "Canadian Woodman," \$93.80.....	3,030 00
Total expenditure.....	<u>\$ 46,325 25</u>

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	1,515
Amount of said policies.....	\$1,999,000 00
Number of policies become claims in Canada during the year.....	16
Amount of said claims (including monuments).....	31,600 00
Number of policies in force in Canada at date.....	3,404
Net amount in force, 31st December, 1896.....	<u>4,982,500 00</u>

Number and amount of policies terminated during the year:—

	No.	Amount.
1. By death.....	16	\$ 30,000 00
2. By surrender.....	48	63,000 00
3. By lapse.....	245	345,000 00
Total.....	<u>309</u>	<u>\$ 438,000 00</u>
	No.	Amount.
Policies in force at beginning of year.....	2,198	\$3,421,500 00
Policies issued during the year.....	1,515	1,999,000 00
Policies terminated as above.....	309	438,000 00
Policies in force at date of statement.....	<u>3,404</u>	<u>4,982,500 00</u>
Number of insured lives at beginning of year.....	2,198	
Number of new insurers during the year.....	1,503	
Number of deaths during the year among the insured.....	16	
Number of insured whose policies have been terminated during the year otherwise than by death.....	293	
Number of insured lives at date of statement.....	<u>3,392</u>	

Department of Finance—Insurance Branch.

THE COVENANT MUTUAL LIFE ASSOCIATION OF ILLINOIS.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—A. W. BERGGREN.
Principal Office—Galesburg, Ill.

Secretary—W. H. SMOLLINGER.
Head Office in Canada—Toronto

Chief Agent in Canada—A. H. HOOVER.

(Incorporated, 9th January, 1877. License issued in Canada, 20th September, 1890.)

ASSETS IN CANADA.

Securities in deposit with the Receiver General, viz:—

	Par value.	Market value.
Canada 3 per cent stock.....	\$ 53,533 33	\$ 55,148 77
Carried out at market value		\$ 55,148 77
Cash in Molsons Bank, Toronto		822 55
Interest accrued		846 36
Total assets in Canada.....		\$ 56,817 68

LIABILITIES IN CANADA.

Claims for death losses.....	\$	17,125
Total.....		\$ 17,125 00

INCOME IN CANADA.

Gross amounts paid by members in Canada to the association or its agents, without deduction for commission or other expenses, as follows:—

Assessments.....	\$	55,208 25
Total paid by members in Canada		\$ 55,208 25
Interest.....		1,554 18
Total income in Canada.....		\$ 56,762 43

EXPENDITURE IN CANADA.

Cash paid for death losses (of which \$8,333.33 accrued in previous years).\$		31,833 33
Medical examiners' fees.....		525 00
Cash dividends paid to Canadian policy-holders.....		136 89
Commissions and fees retained by or paid to agents.....		2,643 14
Taxes, licenses, fees or fines in Canada.....		132 60
Commissions, salaries and other expenditure of officials in Canada.....		3,169 10
Miscellaneous expenditure:—		
Printing and stationery, \$174.75; postage, \$94.11; legal, \$853.91;		
office expenses, \$650; investigating claims, \$55; duty, \$20.93.....		1,848 70
Total expenditure in Canada.....		\$ 40,288 76

COVENANT MUTUAL LIFE ASSOCIATION—*Continued.*

MISCELLANEOUS.

Number of new certificates reported during the year as taken in Canada.....	149	
Amount of said certificates.....		\$ 205,000 00
Number of certificates become claims in Canada during the year . . .	29	
Amount of said claims.....		42,875 00
Number of certificates in force in Canada at 31st December, 1896 . . .	2,029	
Amount of said certificates		<u>3,647,125 00</u>

Number and amount of certificates terminated during the year in
Canada:—

	No.	Amount.
1. By death.....	29	\$ 42,875 00
2. By reduction in amount.....		11,125 00
3. By removal.....	4	3,375 00
4. By surrender.....	7	26,000 00
5. By lapse.....	491	826,750 00
Total	<u>531</u>	<u>\$ 910,125 00</u>

	No.	Amount.
Certificates in force in Canada at beginning of year.....	2,254	\$1,123,000 00
Certificates issued during the year.....	149	205,000 00
Certificates renewed during the year.....	157	229,250 00
Certificates terminated as above.....	531	910,125 00
Certificates in force in Canada at date of statement.....	<u>2,029</u>	<u>3,647,125 00</u>
Number of insured lives.....		No return.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

INCOME DURING THE YEAR.

Total paid by members for assessments.....	\$1,595,175 11
Interest.....	25,343 83
Rent.....	2,965 17
Total income.....	<u>\$1,623,484 11</u>

DISBURSEMENTS DURING THE YEAR.

Losses and claims.....	\$1,231,098 26
Advance deposits.....	23,873 15
Surrendered certificates.....	1,223 29
Dividends paid to members.....	1,620 14
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	174,401 15
Salaries of managers and agents not paid by commissions.....	10,427 98
Salaries of officers.....	22,825 00
Salaries and other compensation of office employees.....	33,150 74
Medical examiners' fees.....	23,010 25
Rent.....	11,266 18
Taxes, fees, &c.....	5,593 69
All other expenditure.....	39,406 56
Total disbursements.....	<u>\$1,577,896 39</u>

Department of Finance—Insurance Branch.

COVENANT MUTUAL LIFE ASSOCIATION—*Concluded.*

INVESTED ASSETS.

Cost value of real estate, exclusive of encumbrances.....	\$ 85,000 00
Loans on mortgages (first liens) on real estate.....	20,000 00
Cost value of bonds and stocks owned.....	469,855 18
Agents' ledger balances secured.....	93,118 81
Cash in office.....	17,662 76
Cash in bank.....	107,910 36
Total net or invested assets.....	\$ 793,547 11
Deduct depreciation of assets so as to bring same to market value.....	46,544 62
Total net or invested assets, less depreciation.....	\$ 747,002 49

NON-INVESTED ASSETS.

Interest and rents due and accrued.....	5,594 52
Books, postage stamps, furniture and fixtures, &c.....	11,273 54
Printing machinery, type, galleys, &c.....	7,229 48
Medical, law and insurance books.....	3,051 21
Market value of bonds and stocks over cost.....	3,413 21
Gross assets.....	\$ 777,564 45

LIABILITIES.

Advance assessments.....	\$ 8,734 69
Deposit fund for limited payment policies.....	1,102 94
Total liabilities.....	\$ 9,837 63

CONTINGENT MORTUARY ASSETS.

Mortuary assessments, called and not yet due, for losses paid prior to 31st December, 1896.....	\$ 290,886 00
Mortuary assessments not yet called.....	466,285 00
Total due from members.....	\$ 757,171 00

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (18 claims).....	\$ 44,125 00
Losses in process of adjustment (147 claims).....	333,160 00
Losses reported (16 claims).....	50,750 00
Losses resisted (13 claims).....	38,250 00
Total contingent mortuary liabilities.....	\$ 466,285 00

EXHIBIT OF CERTIFICATES OR POLICIES.

	No.	Amount.
Policies or certificates written during the year, 1896.....	9,250	\$14,216,125 00
Policies or certificates which have ceased to be in force during 1896.....	11,193	19,606,500 00
Total policies or certificates in force on 31st December, 1896..	42,312	87,420,375 00

THE HOME LIFE ASSOCIATION OF CANADA.

STATEMENT OF BUSINESS FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—HON. RICHARD HARCOURT, M.P.P. | Chief Agent—A. J. PATTISON.
 Principal Office—Toronto.
 (Incorporated 16th May, 1890, by 56 Vic., cap. 46. Commenced business in
 Canada, 12th May, 1892.)

CAPITAL.

Amount of guarantee capital authorized and subscribed for	\$ 100,000 00
Amount paid up in cash	25,524 14

(For List of Guarantors see Appendix.)

ASSETS.

Cash at head office—General account	\$ 100 25
Cash in Dominion Bank :—	
Mortuary account	\$ 4,840 90
Reserve and Emergency account	5,014 90
Assessment accounts	657 41
Total	10,513 21
Agents' ledger balances	2,271 91
Office furniture	200 00
Accounts receivable	79 70
Total ledger assets	\$ 13,165 07

OTHER ASSETS.

Assessments due and uncollected on policies in force	2,497 45
Total assets	\$ 15,662 52

LIABILITIES.

Dominion Bank expense account	\$ 5,176 51
Accounts payable	449 41
Total	\$ 5,625 92

INCOME.

Gross amounts paid by members to the Association or its agents, without deduction for commissions or other expenses, as follows :—	
Assessments	\$ 20,367 31
Deduct premiums paid to other companies for reinsurance	748 78
Total paid by members	\$ 19,618 53
Received for calls on capital	\$ 8,212 36
Less capital returned	2,000 00
Total income	\$ 25,830 89

Department of Finance—Insurance Branch.

HOME LIFE ASSOCIATION—*Concluded.*

EXPENDITURE.

Cash paid for death losses (\$2,000 of which accrued in 1895)	\$ 4,000 00
Medical examiners' fees	1,401 09
Commissions and fees retained by or paid to agents	9,392 27
Cash paid to stockholders for interest on advance payments of capital . . .	280 60
Commission, salaries and other expenses of officials	2,859 75
Taxes, licenses, fees or fines	82 57
Miscellaneous payments, viz.:—Expense account, \$693.56; postage, \$576.91; advertising, \$205.20; printing and stationery, \$731.53; miscellaneous expenses, \$173.22; sundries, \$389.66; advances to agents, \$1,533.27	4,303 35
Total expenditure	\$ 22,319 63

MISCELLANEOUS.

Number of new policies reported during the year as taken in	
Canada	576
Amount of said policies	\$ 663,500 00
Number of policies become claims in Canada during the year	1
Amount of said claims	2,000 00
Number of policies in force in Canada at date	1,111
Amount of said policies	\$1,319,250 00
Amount of said policies reinsured	65,000 00
Net amount in force 31st December, 1896	1,254,250 00

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death	1	\$ 2,000 00
2. By lapse	437	571,250 00
Total	438	\$ 573,250 00

	No.	Amount.
Policies in force at beginning of year	973	\$1,229,000 00
Policies issued during the year	576	663,500 00
Policies terminated as above	438	573,250 00
Policies in force at date of statement	1,111	1,319,250 00

Number of insured lives at the beginning of the year	933
Number of new insurers during the year	559
Number of deaths during the year among the insured	1
Number of insured whose policies have been terminated during the year otherwise than by death	421
Number of insured lives at date of statement	1,070

THE MASSACHUSETTS BENEFIT LIFE ASSOCIATION.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—G. A. LITCHFIELD. | *Secretary*—E. S. LITCHFIELD.
Principal Office—Boston, Mass.

Chief Agent in Canada.—T. E. P. SUTTON. | *Head Office in Canada*—Toronto.

(Incorporated, 8th February, 1878. Commenced business in Canada, 8th
November, 1891.)

ASSETS IN CANADA.

Value of real estate (less encumbrances) in Canada held by the association	\$ 14,250 00	14,250 00
Amount secured by way of loans on real estate in Canada, first liens		12,214 26
Amount of loans as above on which interest has not been paid within one year previous to statement.....	\$ 3,140 26	
 Bonds in deposit with the Receiver General par value, viz. :—		
United States 4 per cent bonds.....	\$ 100,000 00	
Carried out at par value		100,000 00
Cash at head office in Canada.....		642 54
Cash in Dominion Bank		919 89
Interest due.....	\$ 1,116 59	
do accrued.....	342 09	
Total carried out.....		1,458 68
Rents due	\$ 250 00	
do accrued	15 62	
Total carried out.....		265 62
Mortuary assessments due and unpaid on membership in force in Canada.....		48,480 89
Office furniture.....		513 00
Agents' balances in Canada.....		36 22
Total assets in Canada.....	\$ 178,781 10	178,781 10

LIABILITIES IN CANADA.

Claims for death losses adjusted but not due.....	\$ 16,000 00	
Claims for death losses unadjusted but not resisted.....	36,775 00	
Claims for death losses resisted, not in suit	1,500 00	
Claims for total disability unadjusted but not resisted.....	13,562 50	
Total unsettled claims for death and disability losses in Canada.....	\$ 67,837 50	67,837 50

Department of Finance—Insurance Branch.

MASSACHUSETTS BENEFIT—Continued.

INCOME IN CANADA.

Gross amounts paid by members to the association or its agents without deduction for commission or other expenses, as follows:—

Annual dues.....	\$ 4,615 32
Assessments.....	147,113 89
<hr/>	
Total paid by members in Canada.....	\$ 151,729 21
Interest.....	604 66
Sale of real estate.....	150 00
<hr/>	
Total income in Canada.....	<u>\$ 152,483 87</u>

EXPENDITURE IN CANADA.

Net amount paid for death and disability claims in Canada.....	\$ 132,507 81
Cash dividends paid to Canadian policy-holders.....	3,213 40
Medical examiners' fees.....	390 00
Commissions and fees retained by or paid to agents.....	1,661 97
Cash paid for salaries and other expenses of officials in Canada.....	2,896 00
Cash paid for licenses, taxes, fees or fines.....	1,111 00
Miscellaneous payments, viz.:—Postage, \$362.40; office expenses, \$847.32; printing, \$372.10; agency account, \$1.50; travelling expenses, \$98.55; interest and discount, \$151.63; law costs, \$1,340.22; insurance, \$10.00; advertising, \$1.00.....	3,184 72
<hr/>	
Total expenditure in Canada.....	<u>\$ 144,964 90</u>

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	139
Amount of said policies.....	\$ 173,800 00
Number of policies become claims in Canada during the year.....	79
Amount of said claims.....	127,478 00
Number of policies in force in Canada at 31st December, 1896.....	3,256
Amount of said policies.....	<u>5,743,800 00</u>

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death.....	79	\$127,478 00
2. By disability (for which cash value has been paid, \$18,325).....	32	57,900 00
3. By reduction.....		24,625 00
4. By lapse.....	1,063	1,753,237 00
<hr/>		
Total.....	<u>1,174</u>	<u>\$1,963,240 00</u>

MASSACHUSETTS BENEFIT—*Continued.*

	No.	Amount.
Policies in force at beginning of year.....	4,291	\$7,533,240 00
Policies issued during the year.....	139	173,800 00
Policies terminated as above.....	1,174	1,963,240 00
Policies in force at date of statement.....	3,256	5,743,800 00

Number of insured lives.—No return.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

INCOME DURING THE YEAR 1896.

Gross membership fees.....	\$ 303,393 16
Annual dues, gross.....	229,575 13
Assessments.....	2,524,741 25
Total paid by members.....	\$3,057,709 54
Interest.....	21,302 29
Cash received from all other sources.....	2,591 79
Total income.....	\$3,081,603 62

DISBURSEMENTS DURING THE YEAR.

Losses and claims.....	\$2,033,986 60
Cash returned to policy-holders (dividends).....	593,474 57
Commissions to agents on account of fees and dues.....	378,417 32
Commissions and costs for collecting assessments.....	7,043 01
Salaries of officers.....	25,958 30
Salaries and other compensation of office employees.....	29,616 71
Medical examiners' fees.....	36,597 18
Rent.....	4,187 63
Taxes.....	11,580 23
Advertising and printing.....	41,871 31
Sundry.....	106,052 34
Total disbursements.....	\$3,268,785 20

NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of encumbrances.....	\$ 230,638 01
Loans on mortgages (first liens) on real estate.....	138,921 33
Loans on collaterals.....	26,653 12
Cost value of bonds and stocks owned.....	334,919 00
Agents' ledger balances.....	100,173 27
Cash in office.....	14,252 26
Cash in banks, on emergency or reserve fund account.....	49,575 20
Total net or invested assets.....	\$ 895,132 19

Department of Finance—Insurance Branch.

MASSACHUSETTS BENEFIT—*Concluded.*

NON-INVESTED ASSETS.

Interest due and accrued	8,958 55
Market value of bonds and stocks over cost	15,437 25
Market value of real estate over cost and encumbrances	118,161 99
Premiums in hands of foreign department and in process of collection...	76,335 60
Machinery and stock in printing department	13,860 33
Gross assets	\$1,127,885 91

LIABILITIES.

Nil.

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments called and not yet due	\$ 395,000 00
Mortuary assessments not yet called for losses unadjusted	316,000 00
Net amount due from members	\$ 711,000 00

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (112 claims)	\$ 431,435 66
do in process of adjustment (54 claims)	151,850 00
do reported (30 claims)	76,550 00
do resisted (6 claims)	19,650 00
Total contingent mortuary liabilities	\$ 679,485 66

EXHIBIT OF CERTIFICATES.

	No.	Amount.
Policies or certificates written during the year 1896	16,543	\$ 14,900,720 00
Number and amount which have ceased to be in force during		
1896	22,084	33,511,900 00
Policies or certificates in force 31st December, 1896	46,399	93,957,600 00

THE MUTUAL RESERVE FUND LIFE ASSOCIATION.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

President—FREDERICK A. BURNHAM. | *Secretary*—CHARLES W. CAMP.

Principal Office—Broadway, New York.

Chief Agent in Canada—D. Z. BESSETTE. | *Head Office in Canada*—Montreal.

(Incorporated pursuant to Chap. 267 Laws of New York, 1875. Re-incorporated under Chap. 175, Laws of New York, passed 2nd April, 1883. Commenced business in Canada, April 1884.)

ASSETS IN CANADA.

Bonds in deposit with Receiver General, viz. :—

	Par Value.	Market Value.
Province of Quebec bonds.....	\$ 50,000 00	\$ 56,500 00
Canada 3 per cent sterling bonds.....	52,325 57	54,641 40
Total par and market value.....	\$ 102,325 57	\$ 111,141 40

Carried out at market value.....\$ 111,141 40

Cash in banks in Canada, viz. :—

Canadian Bank of Commerce, Winnipeg, Man.....	\$ 1,060 78	
Bank of New Brunswick, St. John, N.B.....	587 47	
Molson's Bank, Montreal.....	10,415 77	
Ontario Bank, Toronto, Ont.....	6,776 38	
Union Bank, Halifax, N.S.....	988 77	
Molson's Bank, St. Thomas, Ont.....	750 59	

20,579 76

On deposit with bonded collectors in Canada..... 29,206 09

Interest due.....802 73

Interest accrued.....416 67

Total carried out..... 1,219 40

Mortuary assessments due and unpaid on membership in Canada.....\$ 5,504 00

do called and not yet due..... 135,028 00

Annual and expense dues in process of collection..... 14,169 00

Total due from members in Canada.....\$ 154,701 00

Deduct estimated cost of collection..... 15,470 10

Net amount due from members in Canada..... 139,230 90

Total assets in Canada.....\$ 301,377 55

LIABILITIES IN CANADA.

*Amount computed to cover the net present value of all Canadian policies in force.....\$ 89,253 09

Claims for death losses—adjusted but not due.....\$ 19,400 00

do do unadjusted but not resisted..... 71,100 00

do do resisted, in suit..... 2,000 00

92,500 00

Total.....\$ 181,753 09

*Actuaries' Table of Mortality, interest 4 per cent; computed as renewable term insurance for 60 days.

Department of Finance—Insurance Branch.

MUTUAL RESERVE FUND— *Continued.*

INCOME IN CANADA.

Gross amounts paid by members in Canada to the Association or its agents, without deduction for commission or other expenses, as follows:—

Membership fees	\$ 21,600 00
Annual dues	123,369 84
Medical examiners' fees	1,593 00
Assessments	269,750 79
Total paid by members in Canada	\$ 416,313 63
Interest	3,302 73
Total income in Canada	\$ 419,616 36

DISBURSEMENTS IN CANADA.

Amount paid during the year on death claims in Canada	\$ 264,727 77
Cash paid for surrendered policies	625 00
Medical examiners' fees	4,875 00
Commissions and fees retained by or paid to agents	59,888 16
Cash paid for salaries and other expenses of officials in Canada	9,769 22
Cash paid for licenses or taxes	2,484 01
Advertising and printing	1,596 50
Investigating and adjusting death claims	4,910 68
Total disbursements in Canada	\$ 348,876 34

MISCELLANEOUS.

Number of new certificates reported during the year as taken in Canada	1,639	
Amount of said certificates		\$3,708,000 00
Number of certificates become claims in Canada during the year ..	113	
Amount of said certificates		279,500 00
Number of certificates in force in Canada at 31st Dec., 1896	17,108	
Amount of said certificates		35,188,974 00

Number and amount of certificates terminated during the year in Canada:—

	No.	Amount.
1. By death	113	\$ 279,500 00
2. By expiry	1,058	2,749,500 00
Total	1,171	\$3,029,000 00

	No.	Amount.
Certificates in force at beginning of year in Canada	9,645	\$22,971,025 00
Certificates issued during the year	2,217	5,224,500 00
Certificates transferred from Provincial Provident Institution	6,995	11,538,949 00
Certificates terminated as above	1,171	3,029,000 00
Certificates not taken	578	1,516,500 00
Certificates in force at date of statement	17,108	35,188,974 00

MUTUAL RESERVE FUND—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

INCOME.

Gross membership fees	\$ 295,566 85
Annual dues, gross	902,446 35
Assessments, mortuary	4,340,498 85
Medical examiners' fees paid by applicants	38,572 00
Total paid by members	\$5,577,084 05
Interest	115,671 45
Rent	150,261 10
Fees for alterations in policies	1,130 24
Special deposits	14,330 13
Total income	<u>\$5,858,476 97</u>

DISBURSEMENTS.

Death losses paid	\$3,967,083 94
Advanced payments returned to rejected applicants	390 93
Cash dividends to policy-holders	21,850 59
Commissions to agents	489,983 49
Salaries of managers and agents not paid by commissions	50,890 25
Medical examinations paid by home office and by members	69,044 89
Salaries of officers	104,791 68
Rents	217,542 02
Taxes	23,794 87
Advertising and printing	88,574 46
Salaries and other compensation of office employees	247,505 20
Commissions paid to banks and collectors, for collecting \$4,340,498.85 in assessments	73,628 40
Cost of investigating and adjusting \$3,967,083.94 of death claims	73,583 41
Miscellaneous payments	156,753 56
Total disbursements	<u>\$5,585,417 69</u>

NET OR INVESTED ASSETS.

Cost value of real estate, exclusive of encumbrances	\$ 528,022 04
Loans on mortgages (first liens) on real estate	1,933,100 00
Cost value of stocks and bonds owned	268,306 39
Cash in banks on reserve or emergency fund account	568,677 00
Cash in office	664 11
Cash on deposit in collecting banks and with bonded collectors	232,229 91
Other cash deposits	223,777 61
Agents' balances	440,303 55
Furniture and fixtures	45,294 92
Total invested assets	\$4,240,375 53
Deduct agents' balances insured	219,235 24
Net invested assets	<u>\$4,021,140 29</u>

Department of Finance—Insurance Branch

MUTUAL RESERVE FUND—*Concluded.*

NON-INVESTED ASSETS.

Interest due and accrued	26,966 80
Rents due and accrued.....	5,709 61
Market value of bonds and stocks over cost	22,261 16
Market value of real estate over cost.....	8,631 46
Death losses paid in anticipation of assessment	101,139 27
Total assets.....	\$4,185,848 59

LIABILITIES.

Advance assessments and dues.....	\$ 156,924 17
Bond obligations outstanding.....	258,777 99
Total liabilities	\$ 415,702 16

CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due.....	\$1,476,997 36
Mortuary assessments due and unpaid.....	75,958 72
Annual and expense dues in process of collection	195,530 04
Total due from members.....	\$1,748,486 12
Deduct estimated cost of collection	174,848 61
Total amount due from members.....	\$1,573,637 51

CONTINGENT MORTUARY LIABILITIES.

Losses approved but not yet due (104 claims)	\$ 392,700 00
Losses reported and in process of adjustment (121 claims)	445,626 48
Losses resisted (14 claims).....	89,000 00
Total mortuary liabilities	\$ 927,326 48

EXHIBIT OF CERTIFICATES.

Total business of 1896.

Certificates written during 1896.....	30,936	\$ 73,026,330 00
Certificates which have ceased to be in force during 1896....	18,365	56,659,640 00
Total in force 31st December, 1896	118,449	325,026,061 00

THE PROVINCIAL PROVIDENT INSTITUTION.

STATEMENT FOR THE PERIOD ENDING 15TH JULY, 1896.

President—GEO. K. MORTON.

| *Secretary and Chief Agent*—E. S. MILLER.

Principal Office—St. Thomas.

(Incorporated, 1st February, 1884, under the provisions of the Revised Statutes of Ontario (1887), Chap. 167. Commenced business in Canada, 19th April, 1884.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (unencumbered) held by the company.....	\$ 7,506 10
Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	20,200 00

Stocks, bonds or debentures, viz. :—

	Market value.
Balmoral public school bonds.....	\$ 690 00
Red Deer do do.....	2,850 00
Canada Coal and Railway Co. bonds.....	8,700 00
Winnipeg city debentures.....	35,000 00
Willowdale school debentures.....	450 00
	\$ 47,690 00

Carried out at market value..... 47,690 00

Cash at head office..... 137 36

Cash in banks, viz. :—

Molsons Bank.....	\$ 10,220 60
Southern Loan and Savings Company.....	16,437 57
Elgin Loan and Savings Company (Account A).....	192 41
do do (Account B).....	19,424 34
Atlas Loan Company (Account A).....	5,924 77
do (Account B).....	16,655 11

Total cash in banks..... 68,854 80

Bills receivable..... 819 46

Agents' ledger balances..... 2,999 57

Fixtures and office furniture..... 1,858 49

Total..... \$ 150,065 78

OTHER ASSETS.

Interest due.....	\$ 1,996 65
do accrued.....	938 52

Total carried out..... 2,935 17

Rents due and accrued..... 506 25

Mortuary assessments due and unpaid on membership in force.....	\$ 1,892 30
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Due from members for claims not yet assessed.....	21,193 73
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Annual dues in process of collection.....	545 75
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Net amount due from members..... 23,631 78

Total assets..... \$ 177,138 98

Department of Finance—Insurance Branch.

PROVINCIAL PROVIDENT—*Continued.*

LIABILITIES

Claims for death losses unadjusted but not resisted.....	\$ 43,500 00
do resisted—in suit.....	2,000 00
Claims for disability losses resisted and in suit.....	500 00
<hr/>	
Total net amount due on account of claims.....	\$ 46,000 00
Assessments paid in advance.....	123 14
Due to agents, and open accounts.....	247 24
Estimated accounts outstanding.....	1,000 00
<hr/>	
Total.....	\$ 47,370 38
<hr/>	
Amount of reserve fund.....	\$ 98,915 46
Amount of emergency fund.....	20,705 08
Amount of annuity fund.....	3,826 46
<hr/>	
Total.....	\$ 123,447 00

INCOME DURING THE YEAR.

Gross amounts paid by members to the association or its agents, without deduction for commissions or other expenses, as follows:—

Membership fees.....	\$ 8,216 00
Annual dues.....	14,283 75
Reinstatement fees.....	7 28
Medical examiners' fees.....	614 00
Assessments.....	73,194 49
For changing certificates.....	26 90
Contributions to emergency fund.....	1,249 58
Reserve fund assessments.....	103 21
<hr/>	
Total paid by members.....	\$ 97,695 21
Interest.....	2,014 16
Rent.....	95 00
<hr/>	
Total.....	\$ 99,804 37

EXPENDITURE DURING THE YEAR.

Cash paid for death and disability losses and for annuities.....	\$ 57,150 00
Annual payment and assessments returned to applicants.....	570 00
Medical examiners' fees.....	1,251 00
Commissions and fees retained by or paid to agents.....	9,413 10
Cash paid for salaries and other expenses of officials.....	8,329 89
Taxes.....	315 00
Sundry expenditure, viz.:—Fuel and light, \$29.40; postage, \$1,048.34; rent, \$450; stationery, \$185.95; printing and advertising, \$1,912.70; officers' bonds, \$50; legal expenses, \$402.86; travelling expenses, \$307.76; express, freight, telegrams, &c., \$399.80; exchange, \$30.44	4,817 25
<hr/>	
Total expenditure.....	\$ 81,846 24

PROVINCIAL PROVIDENT—*Concluded.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	696	
Amount of said policies	\$	1,286,000 00
Number of policies become claims during the year	47	
Amount of said claims (including disability and annuity claims)		76,925 00
Number of policies in force at date	8,153	
Net amount in force, 15th July, 1896		<u>13,514,650 00</u>

Number and amount of policies terminated during the year:—

1. By death	38	\$	68,500 00
2. By maturity			1,400 00
3. By surrender on payment of disability	9		15,000 00
On which disability claims have been paid, \$7,025.			
4. By lapse	460		768,700 00
Total	507	\$	<u>853,600 00</u>

	No.	Amount.
Policies in force at beginning of year	7,950	\$ 13,062,250 00
Policies revived during the year	14	20,000 00
Policies issued during the year	696	1,286,000 00
Policies terminated as above	507	853,600 00
Policies in force at 15th July, 1896	8,153	<u>13,514,650 00</u>

Number of insured lives at beginning of year	7,807
Number of new insurers during the year (including revived)	687
Number of deaths during the year among the insured	36
Number of insured whose policies have been terminated during the year otherwise than by death	440
Number of insured lives at date of statement	<u>8,018</u>

Department of Finance—Insurance Branch.

SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

<p><i>Supreme Chief Ranger—</i> ORONHYATEKHA, M.D.</p> <p><i>Principal Office—</i>Toronto.</p>		<p><i>Supreme Secretary—</i> JOHN A. MCGILLIVRAY.</p> <p><i>Chief Agent—</i>ORONHYATEKHA, M.D.</p>
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(Incorporated by 52 Vic., Cap. 104, assented to 2nd May, 1889. Licensed to transact business in Canada, 1st May, 1896.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (less encumbrances) held by the company (Temple property).....	\$ 263,600 00
Amount secured by way of loans on real estate, by bond or mortgage (first liens).....	1,166,320 02
Amount of loans as above on which interest has been over due for one year or more previous to statement.....	\$ 243,777 92

Stocks, bonds or debentures, viz. :—

	Par Value.	Cost Value.
Canada 3½ p.c. stock in deposit with Receiver General, Ottawa	\$ 100,000 00	\$ 100,000 00
British Canadian Land Investment Co., debentures	10,000 00	10,000 00
North Dorchester school, debentures.....	517 27	517 27
Town of Uxbridge do	5,000 00	5,037 50
London Township school do	180 53	180 53
Town of Lucknow do	5,000 00	5,175 00
Township of Rat Portage do	1,505 00	1,505 00
do Mattawa do	4,997 38	4,997 38
do McKim do	750 00	759 27
Forest (A) do	5,828 56	5,853 83
Forest (B) do	1,665 70	1,672 91
Town of Essex do	7,793 05	8,068 41
do Watford do	5,830 25	5,959 86
Milton do	3,284 53	3,344 75
Simcoe do	3,000 00	3,132 00
Kingsville do	5,732 85	5,810 00
Sault Ste. Marie do	6,000 00	6,146 03
City of Victoria do	10,000 00	10,077 75
Prince Albert do	7,000 00	7,476 10
City of Vancouver do	5,000 00	5,247 50
Ayr Township school do	2,200 00	2,247 60
Total (in Canada).....	\$ 191,285 12	\$ 193,208 69
<i>Deposit in Wisconsin, viz. :—</i>		
Town of Uxbridge, debentures	\$ 4,000 00	\$ 4,030 00
Village of Campbellford do	21,936 11	22,581 58
do Hagersville do	4,765 91	4,792 89
Brampton do	11,120 13	11,196 30
West Toronto Junction do	6,800 00	6,743 64
Total par and cost value.....	\$ 48,622 15	\$ 49,344 41
Total par and cost value.....	\$ 239,907 27	\$ 242,553 10
Carried out at cost value.....		242,553 10
Bonds in deposit with High Court of Chancery, London, Eng. (cost)....		97,333 33
Cash in banks, viz. :—		
Molsons Bank, Toronto.....	\$ 149,638 63	
National Bank, London, Eng.	18,337 00	
Total.....		167,975 63

INDEPENDENT ORDER OF FORESTERS—*Continued.*

Cash deposited with Receiver General of New Brunswick.....	20,000 00
Deposit receipt—Banque du Peuple.....	517 54
Expenses due <i>re</i> loans.....	665 71
Total ledger assets.....	\$1,958,965 33

OTHER ASSETS.

*Interest due.....	\$ 51,985 37
do accrued.....	13,248 09
Total carried out.....	65,233 46
Office furniture.....	10,095 31
Saleable supplies on hand.....	25,311 64
Amount due from branches of the order:—	
High Courts for supplies.....	\$ 33,185 77
Subordinate courts.....	851 65
Royal Foresters.....	9,250 15
Total.....	43,287 57
Capitation tax due and unpaid.....	10,433 02
Total assets.....	\$2,113,326 33

LIABILITIES.

Claims for death losses—	
Due and unpaid.....	\$ 16,681 67
Unadjusted but not due.....	64,409 98
Total claims for death losses.....	\$ 81,091 65
Claims for disability benefits due and unpaid.....	500 00
Claims for funeral benefits due and unpaid.....	50 00
Claims for sickness benefits due and unpaid.....	967 97
Present value of unpaid instalments of old age annuities (\$600 per annum)	5,934 00
Due on account of expenses.....	1,182 23
Total liabilities (excluding reserves on unmatured benefits).....	\$ 89,725 85

INCOME DURING THE YEAR.

Gross amounts paid by members to the order or its agents without deduction for commission or other expenses, as follows:—	
Membership fees.....	\$ 28,858 00
Capitation tax.....	54,731 02
Certificate fees.....	24,124 00
Enrolment fees (S. & F. department).....	5,240 00
Organizing account.....	6,972 81
Change of beneficiary.....	1,302 06
Assessments—mortuary.....	1,210,525 62
Assessments sick and funeral departments.....	137,663 72
Total paid by members.....	\$1,469,417 23
Cash received for interest.....	52,230 20
do supplies sold.....	12,667 22
Total income.....	\$1,534,314 65

Of this amount \$16,780.95 arrears of interest on mortgages has since been collected.

Department of Finance—Insurance Branch.

INDEPENDENT ORDER OF FORESTERS—Continued.

EXPENDITURE DURING THE YEAR.

Cash paid during the year for death claims.....	\$ 668,359 46
Cash paid for total and permanent disability claims.....	38,000 00
Cash paid for matured expectation of life benefits.....	1,000 00
Cash paid for old age annuities.....	800 00
Cash paid for benefits commuted.....	2,348 30
Cash paid for funeral claims.....	7,285 00
Cash paid for sickness claims.....	101,149 15
<hr/>	
Total paid to members.....	\$ 818,941 91
Salaries of officers.....	26,933 21
do office employees.....	32,157 37
do organizers.....	45,029 97
Organizing expenses.....	21,939 87
Supplies purchased.....	22,546 45
Official organ.....	22,318 74
State and Provincial taxes.....	800 46
Fire insurance and taxes <i>re</i> mortgages.....	1,053 55
Miscellaneous expenses, viz.:—	
Furniture account, \$2,404.68 ; fees <i>re</i> total and permanent disability claims, \$303.45 ; postage and telegrams, \$6,099.81 ; rent, light and heat, \$4,027.57 ; taxes on real estate, \$957.43 ; travelling expenses, \$6,151.87 ; legislation expenses, Canada and United States, \$4,821.58 ; advertising, \$11,098.22 ; inspector and valuator, salary and expenses, \$2,765.13 ; legal expenses, Canada and United States, \$4,573.78 ; medical board expenses and sundry medical fees, \$1,482.95 ; security bonds of offices, etc., \$178.50 ; expenses of incorporation, \$2,225 ; Supreme Court expenses, \$3,329.42 ; accident insurance, \$160 ; fraternal society fees, \$69.75 ; commission on loans, \$228.75 ; office expenses, stationery, &c., \$8,209.61 ; executive expenses, \$271.54 ; general sundry expenses, \$3,193.03.....	62,552 07
Total expenditure during the year.....	<u>\$1,054,273 60</u>

MISCELLANEOUS.

Number of new policies reported during the year as taken.....	24,124
Amount of said policies.....	\$ 28,858,000 00
Number of policies become claims during the year.....	527
Amount of said claims.....	655,731 38
Number of policies in force at date.....	102,838
Amount of said policies.....	<u>128,791,000 00</u>
Number and amount of policies terminated during the year:—	
1. By death.....	526 \$ 651,583 08
2. By maturity.....	1 1,000 00
3. By surrender and old age.....	3,148 30
4. By lapse.....	7,280 7,438,768 62
	<hr/>
	7,807 \$ 8,094,500 00
Policies in force at beginning of year.....	86,521 \$108,027,500 00
Policies issued during the year.....	24,124 28,858,000 00
Policies terminated as above.....	7,807 8,094,500 00
Policies in force at date of statement.....	<u>102,838 128,791,000 00</u>

INDEPENDENT ORDER OF FORESTERS—*Concluded.*

SICK AND FUNERAL DEPARTMENT.

Amount of claims paid during the year	\$	101,149	15
Number of new policies reported as taken during the year		5,240	
Number of policies in force at 31st December, 1896.		<u>25,121</u>	

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above statement.)

PAYMENTS BY MEMBERS (OUTSIDE OF CANADA.)

Cash received for membership fees	\$	21,101	50
do capitation tax		26,244	14
do certificate fees		17,004	00
do enrolment fees (Sick and Funeral Department)		2,045	00
do organizing account		6,162	81
do change of beneficiary		704	06
do assessments (mortuary)		608,264	62
do assessments (Sick and Funeral Department)		33,519	36
Total paid up members, outside of Canada	\$	<u>715,045</u>	<u>49</u>

PAYMENTS TO MEMBERS (OUTSIDE OF CANADA.)

Cash paid for death claims	\$	260,887	66
do disability benefits		11,500	00
do old age annuities		100	00
do funeral claims		1,700	00
do sick benefit claims		25,873	67
Total paid to members, outside of Canada	\$	<u>300,061</u>	<u>33</u>

Claims for death losses due and unpaid	\$	8,473	33
do unadjusted but not resisted		23,909	98
Claims for disability benefits due and unpaid		500	00
Claims for sick benefits unpaid		238	75

Total unpaid claims outside of Canada	\$	<u>33,122</u>	<u>06</u>
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MISCELLANEOUS.

Number of new policies reported during the year as taken outside of Canada		17,004	
Amount of said policies	\$	21,101,500	00
Number of policies become claims during the year outside of Canada		224	
Amount of said claims		272,729	38
Number of policies in force outside of Canada at 31st Dec., 1896		51,925	
Amount of said policies		<u>67,188,000</u>	<u>00</u>

SICK AND FUNERAL DEPARTMENT.

Amount of claims paid during the year outside of Canada	\$	25,873	67
Number of policies reported as taken during the year outside of Canada		2,045	
Number of policies in force at 31st December, 1896, outside of Canada		<u>6,255</u>	

Department of Finance—Insurance Branch.

THE CANADIAN SICK BENEFIT SOCIETY.

STATEMENT FOR THE SIX MONTHS ENDING 31st DECEMBER, 1896.

<i>President</i> —JOHN KERR.	|	<i>Secretary</i> —WM. ENGLISH.
<i>Chief Agent</i> —CHARLES EGAN.	|	<i>Principal Office</i> —Petrolia, Ont.

(Incorporated 23rd June, 1895, by 58-59 Vic., cap. 80. Commenced business in Canada, 1st July, 1896.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash.....	\$ 5,000 00
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(For List of Shareholders, see Appendix.)

ASSETS.

Canada 3½ per cent stock, deposited with the Receiver General, par value. \$	5,000 00
Cash at head office.....	18 44
Cash in banks.....	59 59
Interest accrued and unpaid.....	58 33
Agents' balances.....	43 89
Total assets.....	\$ 5,180 25

LIABILITIES.

Reserve of unearned premiums for all outstanding risks.....	\$ 240 38
Money borrowed.....	60 00
Due medical director.....	48 74
Total liabilities (excluding capital stock).....	\$ 349 12
Capital stock paid up.....	\$ 5,000 00

INCOME.

Net cash received for premiums.....	\$ 1,281 75
Received for interest on stock.....	57 05
Entrance fees.....	390 25
Total.....	\$ 1,729 05
Received for calls on capital.....	5,000 00
Total income.....	\$ 6,729 05

THE CANADIAN SICK BENEFIT SOCIETY—*Concluded.*

EXPENDITURE.

Net amount paid during the six months for sickness losses.....	\$	436 14
Commission or brokerage.....		100 75
Salaries, fees and other charges of officials.....		768 90
All other payments, viz :—		
Postage, \$111.53 ; printing, etc., \$283.70 ; sundry, \$10.....		405 23
	\$	<u>1,711 02</u>

CASH ACCOUNT.

1896.

Dr.

Dec. 31.—To income as above.....	\$	6,729 05
Borrowed during the year.....		60 00
	\$	<u>6,789 05</u>

1896.

Cr.

Dec. 31.—By expenditure as above.....	\$	1,711 02
By investments during the year.....		5,000 00
By balance in hand and in banks at this date.....		78 03
	\$	<u>8,789 05</u>

RISKS AND PREMIUMS.

	No.	Premiums. thereon.
Taken during the six months.....	844	\$
Deduct terminated.....	310	.....
Gross and net in force at 31st December, 1896.....	<u>534</u>	<u>.....</u>

Department of Finance—Insurance Branch.

APPENDIX



LIST OF SHAREHOLDERS

Department of Finance—Insurance Branch

THE BOILER INSPECTION AND INSURANCE COMPANY.

LIST OF SHAREHOLDERS—(As at 31st December, 1896.)

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Bate, T. B	St. Catharines	5,000	2,750
Bell, John	Belleville	2,000	1,100
Benny, Robert	Montreal	2,000	1,100
Blaikie, John L	Toronto	2,400	1,320
Campbell, C. F	Montreal	16,700	9,185
Carter, R. C	Kingston	2,600	1,430
Crawford, Robert	do	1,000	550
Carruthers, C. B	do	1,000	550
Davies, Thos	Toronto	1,000	550
Gildersleeve, Lucretia	Kingston	1,000	550
McMurrich, George	Toronto	3,200	1,700
McMurrich, J. P	Ann Arbour, Mich	900	495
McMurrich, W. Barclay	Toronto	2,000	1,100
McMurrich, W. B. and Geo., trustees	do	900	495
McMurrich & Rathbun, trustees	do	900	495
McMurrich, J. Bryce	Oswegc, N. Y	1,200	660
Rathbun, Mrs. Bunella	Deseronto	34,400	13,420
Rathbun, S. F	do	1,000	550
Rathbun, E. W	do	10,000	5,500
Rathbun, E. W., in trust	do	500	275
Rathbun, E. W., in trust	do	2,000	1,100
Rathbun, E. W., in trust	do	500	275
Rathbun, E. W., in trust	do	500	275
Rathbun, E. Walter	do	11,900	6,545
Wilkes, Mrs. Isabella A	Brantford	1,000	550
Wilkison, W. H	Napanee	4,500	2,475
	Total	\$100,100	\$55,055

BRITISH AMERICA ASSURANCE COMPANY.

LIST OF SHAREHOLDERS—(As at December 31st, 1896).

Name.	Address.	Number of Shares.	Amount.
			\$
Agar, Miss Florence	Toronto	5	250
Aid Savings and Loan Co., (Ltd.) in trust	do	9	450
Aitken, John	do	35	1,750
Alger, Mrs. Fanny	do	24	1,200
Armour, Robt.	Hamilton	35	1,750
Bain, John	Toronto	33	1,650
Baines, W. J. and A. R. Boswell, in trust	do	2	100
Bell, Alf. J.	Halifax	4	200
Bezley, Mrs. E. A. and Mrs. S. M. Wood, executors.	Toronto	11	550
Bigger, Miss Sarah M.	Mohawk	2	100
Birnie, Mrs. Grace I.	Toronto	14	700
Bond, John M.	Guelph	20	1,000
Booth, Mrs. Fanny V.	Toronto	20	1,000
Bower, Mrs. Sarah E.	do	20	1,000
Boyd, Mrs. Mary H.	do	53	2,650
Brimacombe, Miss Victoria C.	Bowmanville	10	500
Brown, Mrs. Mary E.	Toronto	18	900
Browne, Rev. Geo.	do	20	1,000
Buntin, Alex., Hst. of	Montreal	427	21,350
Burton, Hon. Geo. W.	Toronto	26	1,000
Burritt, A. P.	do	5	250
Campbell, J. Lorne	do	10	500
Cameron, Miss Margaret D.	Kingston	19	950
Canada Life Assurance Co.	Hamilton	759	37,950
Caney, J. P.	Unknown	1	50
Carpenter, E. R.	Collingwood	10	500
Cartwright, John R.	Toronto	9	450
Cathcart, R.	Unknown	1	50
Casley, John	Toronto	2	100
Chafee, Mrs. Mary F.	Providence, R. I.	50	2,500
Clark, Andrew	Bullasus Corners	20	1,000
Clark, James	do	28	1,400
Clark, Daniel M. D.	Toronto	88	4,400
Colby, Alf. F.	do	15	750
Confederation Life Association, in trust	do	328	16,300
Courtney, J. M. and Mary E. S.	Ottawa	6	300
Coutts, James	Ufford, Muskoka	20	1,000
Cox, Mrs. Annie S.	Paris	26	1,300
Cox, Geo. A., in trust	Toronto	691	34,550
Cox, Geo. A.	do	150	7,500
Cox, F. G., mgr., and E. R. Wood, sec'y in trust	do	37	1,850
Dexter, Geo. J.	Atlanta, Ga.	10	500
DeGex, L. M.	St. Catharines	20	1,000
Dickson, Mrs. Marion E. W.	Belleville	40	2,000
Dalton, Mrs. F. M.	Stratford	10	500
Drummond, Mrs. Catherine L.	Toronto	3	150
Drynan, W. R.	do	2	100
Duncan, John, surviving executor of Wm. Duncan, estate.	do	17	850
Dunlop, H. C.	Goderich	18	900
Dundas, Mrs. Amy C.	Toronto	19	950
Dundas, Miss Amy D.	do	4	200
Dundas, Miss Lydia C.	do	4	200
Dundas, Miss Ada L.	do	4	200
Dundas, Jos. R., executors of estate of	do	50	2,500
Dunnet, Thos.	do	20	1,000
Dupuis, Mrs. Annie, J.	Kingston	10	500
Eaton, Timothy	Toronto	300	15,000
Elliott, Christopher	Unknown	16	800
Ferrah, Miss Maggie.	Oakville	1	50
Ferrah, Miss Mary	do	2	100
Fitzgerald, E. G.	Toronto	47	2,350
Fitzgerald, E. G., in trust	do	6	300
Fitzgerald, Thos.	Bowmanville	20	1,000

Department of Finance—Insurance Branch.

BRITISH AMERICA ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Number of Shares.	Amount.
			\$
Fitton, Chas. E. & H. W., in trust	Toronto	10	500
Fitton, Horace W.	do	5	250
Fitton, Henry W.	Orillia	20	1,000
Flavelle, Jos. W.	Toronto	288	14,400
Fletcher, Mrs. Annie.	do	10	500
Gamble, R. D., General Manager, in trust.	do	38	1,900
Gamble, C. & H. D., in trust	do	15	750
Gamble, Geo.	do	12	600
Gamble, Mrs. Matilda	do	18	900
Gardiner, Samuel	Unknown	1	50
Garrett, H. A.	Niagara, O.	75	3,750
Gearing, S. B., in trust.	Brighton	10	500
George, Mrs. Margt. M.	Toronto	50	2,500
Gibbs, Miss Matilda L.	New York	20	1,000
Gibson, Rev. John.	Norwood.	30	1,500
Gilkison, Mrs. Emelia L.	Toronto	22	1,100
Gilmour, Thos.	Brockville	50	2,500
Goad, Chas. E.	Toronto	50	2,500
Gosling, F. J., Agent, and D. S. Cassels, acct. in trust	do	24	1,200
Gowan, James R.	Barrie.	54	2,700
Gunn, Geo. C.	London.	3	150
Hamilton, Clark & R. V. Rogers, jr., trustees.	Kingston	7	350
Hamilton, J. M. and Jno. H. Sharp, exors.	Toronto	120	6,000
Hammond, L. D.	Chicago	15	750
Harris, Arthur B.	Clarkson.	13	650
Harris, Miss Lucy L.	Toronto	21	1,050
Henderson, John.	Ottawa.	70	3,500
Henderson, Jos., in trust.	Toronto	8	400
Heribel, Louis Emile.	St. Hyacinthe	10	500
Hewson, Mrs. Fanny B.	Niagara, O.	20	1,000
Home Savings & Loan Co., Ltd., in trust.	Toronto	189	9,450
Horton, Wm.	Rochester	40	2,000
Hoskin, John, R. C.	Toronto	75	3,750
Hoskin, Mrs. Mary A.	do	25	1,250
Howitt, Chas. E.	Guelph.	30	1,500
Howe, Etna D.	Toronto	40	2,000
Hyman, Ely.	Churchville.	5	250
Innes, James.	Guelph.	20	1,000
Innes, Mrs. Helen	do	19	950
Irving, L. Homfray	Toronto	15	750
Jackes, Joseph.	do	74	3,700
Jackes, Price	do	37	1,850
Jaffray, Robt.	do	75	3,750
Jarvis, Emilius & Co.	do	30	1,500
Jefferson, Mrs. Louisa A.	Paris.	23	1,100
Jennings, B., Asst. Cashier, in trust.	Toronto	194	9,700
Jennings, B., Mgr., in trust.	do	2	100
Kay, J. Bryce, & Colin F. Gordon, in trust.	do	30	1,500
Kemp, J. C., Mgr., & Jno. Aird, Asst. Mgr., in trust.	do	372	18,600
Kemp, J. C., Mgr., & H. W. Fitton, Acct., in trust.	do	203	10,150
Kenny, James J.	do	55	2,750
Kent Testimonial Fund	do	3	150
Kent, Miss Myra	do	40	2,000
Kinghorn, G. M.	Montreal	181	9,050
Kinghorn, G. M., in trust	do	30	1,500
Kirk, J. F., Mgr., in trust.	Toronto	26	1,300
Kirkpatrick, A. S. & G. A., exors	do	19	950
Lamb, Danl., & A. V. Delaporte, trustees.	do	55	2,750
Lauder, John C.	do	60	3,000
Lavis, Chas.	Belleville.	60	3,000
Laird, Alex., & Wm. Gray, Agts. Can. Bank of Commerce, N. Y., in trust	New York	630	31,500

BRITISH AMERICA ASSURANCE COMPANY.—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Shares.	Amount.
			\$
Leckie, Mrs. Sarah	Bullocks Corners	10	500
Lee, Walter S.	Toronto	9	450
Lee, Walter S., in trust.	do	6	300
Leslie, William	Unknown	2	100
Lester, Thos. W.	Hamilton.	22	1,100
Long, Thos., & Bro.	Collingwood.	350	17,500
Long, Thos.	Toronto	150	7,500
McArthur, Mrs. Margaret	do	50	2,500
McCallum, Samuel	Bolton	15	750
McCallum, J. Finlay	Milton.	5	250
McDonald, Mrs. Janet.	London, Eng.	10	500
McKay, Geo.	Unknown	2	100
McKinnon, S. F.	Toronto	50	2,500
Macaulay, Miss Charlotte J.	Kingston.	15	750
Macdonald, Mrs. Catherine.	Toronto	50	2,500
Macdonald, Mrs. Susan Agnes (Baroness).	Ottawa	42	2,100
MacKerchar, Donald	Minneapolis, Minn.	1	50
MacPherson, R.	Kingston.	5	250
Maddison, Mrs. Esther A.	Toronto	10	500
Marks, Thos.	Port Arthur	20	1,000
Marling, Thos. W. B.	Montreal.	1	50
Martin, T. E.	Niagara Falls, Ont.	30	1,500
Maughan, Nicholas.	Toronto	20	1,000
Maule, Mrs. Henrietta L.	do	5	250
Meadows, Mrs. Emily M.	Ballycogley, Ireland	18	900
Milne, Mrs. Elizabeth	Toronto	60	3,000
Moran, W. J.	Rat Portage.	14	700
Morrison, John	Montreal.	66	3,300
Mountain, Rev. J. J. S.	Cornwall.	104	5,200
Myers, Augustus	Toronto	160	8,000
Naismith, John, admr	Lotusville	44	2,200
Niven, John K., & Co.	Toronto	18	900
Northcote, Hy.	do	1	50
O'Hara, James.	do	90	4,500
O'Hara, Miss Mary	do	11	550
Osborne, James Kerr	do	400	20,000
Osborne, J. Woodburn	do	100	5,000
Osborne, Miss Annie.	do	13	650
Osborne, Henry C.	do	100	5,000
Palin, Miss Winifred A.	do	10	500
Palin, Mrs. A. M.	do	3	150
Parker, Caleb	Bowmanville.	12	600
Parlane, W. H.	Collingwood.	20	1,000
Paterson, Miss Helen M.	Toronto	8	400
Paterson, Miss Mary Louise.	Deer Park	20	1,000
Paterson, Rev. T. W.	do	63	3,150
Paterson, John A.	Toronto	9	450
Pellatt, Henry M.	do	50	2,500
Perry, Robt. D.	do	50	2,500
Peters, Miss Kate W.	London	34	1,700
Peters, Mrs. M. H.	do	26	1,300
Plummer, A. E., manager in trust.	Toronto	20	1,000
Porter, John S.	do	26	1,300
Potts, Jas. McC., M.D.	Chicago	20	1,000
Potts, Mrs. Jane V.	do	20	1,000
Pottenger, John.	Hamilton.	20	1,000
Procter, J. A., R. D. Perry and C. Peter, ex- cutors of estate of A. M. Smith.	Toronto	75	3,750
Raikes, Walter.	Barrie	60	3,000
Ramsay, A. G., & W. F. Burton	Hamilton.	10	500
Ramsay, Wm.	Toronto	10	500
Redway, Mrs. Ellen R.	do	7	350
Ridout, Jos. D., estate of.	North Toronto	60	3,000
Robertson, W. J., executor	St. Catharines	25	1,250
Robertson, W. J.	St. Catharines	25	1,250

Department of Finance—Insurance Branch.

BRITISH AMERICA ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Address.	Shares.	Amount.
			\$
Roberts, Miss Sarah	Walkerton	8	400
Robinson, Geo., and J. H. Flock, in trust	London	20	1,000
Robson, Ed.	Unknown	2	100
Ross, Hon. A. M.	Toronto	40	2,000
Rowell, Mrs. Elizabeth	do	10	500
Ruddock, J.	do	10	500
Scholefield, Mrs. Ethel M.	do	4	200
Scholfield, Mrs. A. L., in trust	do	9	450
Scott, Ann	Unknown	8	400
Scott, John	Toronto	20	1,000
Sellars, Mrs. Catherine L.	do	3	150
Simpson, Benj. M.	Philadelphia	15	750
Sinclair, Mrs. Catherine, executrix	Toronto	7	350
Sintzel, Henry	do	20	1,000
Sloane, W. P., Mgr. in trust	do	32	1,600
Smith, Alex.	do	36	1,800
Smith, G. B.	do	40	2,000
Smith, Miss Jane	do	24	1,200
Smith, Mrs. Jane M.	Montreal	5	250
Smith, Wm. H., Mgr. in trust	Toronto	165	8,250
Sproule, Miss Elizabeth J.	Springfield-on-the-Credit	4	200
Stewart, Jno., and Jno. Duncan, executors in trust	Toronto	52	2,600
Stewart, John	do	4	200
Stewart, Miss Jane	do	10	500
Stewart, Miss Maggie	do	10	500
Stewart, Rev. Wm., D.D.	do	20	1,000
Swan, Robt.	do	2	100
Taylor, Miss Maria and Albert G.	Ottawa	10	500
Thompson, Robt.	Toronto	358	17,900
Tilley, Mrs. Elizabeth M.	London	3	150
Tomlinson, R. H., Mgr. in trust	Toronto	22	1,100
Walker, Jos.	do	5	250
Walker, W. H.	Ottawa	12	600
Wardrop, John, executors of estate	Toronto	150	7,500
Warren, Chas. D.	do	1	50
Watson, Mrs. Sarah	do	40	2,000
Weir, James	Unknown	8	400
Western Assurance Co.	Toronto	3,402	170,100
Whiton, John M.	New York	11	550
Wigham, Cuthbert, administrator	Toronto	30	1,500
Wilgress, Geo.	Cobourg	16	800
Wills, Alex.	Toronto	28	1,400
Wills, Miss Wilhelmina M.	do	4	200
Wilson, John	Unknown	8	400
Wood, Peter	Brantford	60	3,000
Wood, Hon. S. C.	Toronto	50	2,500
Wolfe, Miss Maud E.	Petrollea	20	1,000
		15,000	\$750,000

CANADA ACCIDENT ASSURANCE COMPANY.

LIST OF SHAREHOLDERS—(As at 31st December, 1896.)

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
The Palatine Insurance Company.....	Manchester, England.....	96,800	29,490
R. Wilson Smith.....	Montreal, P.Q.....	4,000	1,200
Thomas H. Hudson.....	do.....	1,000	300
Hon. A. Desjardins.....	do.....	1,000	300
S. H. Ewing.....	do.....	1,000	300
J. P. Cleghorn.....	do.....	1,000	300
J. J. Kenny.....	Toronto.....	1,000	300
Hon. S. C. Woods.....	do.....	1,000	300
	Total.....	\$108,800	\$32,490

Department of Finance—Insurance Branch.

CANADA LIFE ASSURANCE COMPANY.

LIST OF SHAREHOLDERS—(As to 31st December, 1896.)

Name.	Residence.	Subscribed capital.	Paid up in Cash.
		\$	\$
Allan, Andrew.....	Montreal.....	2,000	250
Becher, Mrs. Caroline.....	Care of Messrs. Denison & Macklem, Toronto.....	6,800	650
Bedells, Mrs. Clara Louise.....	6 St. James Avenue, Toronto.....	2,800	350
Billings, W. L., M.D., estate of the late.....	Care of John Billings, Esq., Hamilton.....	8,400	1,050
Black, Mrs. O. A.....	Care of Charles Black, Esq., Niagara Falls, Ont.....	1,200	150
Brown, Adam.....	Hamilton.....	2,400	300
Bruce, Alexander, Q.C.....	do.....	4,000	500
Burton, Joseph S.....	Reigate, Surrey, England—Address W. F. Burton, Esq., Hamilton.....	3,200	400
Burton, Hon. Mr. Justice.....	Toronto.....	7,800	950
Cameron, Mrs. E. M. DeB.....	17 Wilcock street, Toronto.....	16,800	2,100
Campbell, C. S.....	11 Hospital street, Montreal.....	2,000	250
Cathcart, Rev. Nassau.....	Trinity Vicarage, Guernsey, England.....	12,000	1,500
Cawthra, Mrs. Anna C.....	Care of Henry Cawthra, Esq., 211 College street, Toronto.....	16,000	2,000
Central Canada Loan & Savings Company.....	Toronto.....	42,800	5,350
Cooke, Wm.....	72 Grenville street, Toronto.....	800	100
Cowcher, Mrs. Mary, estate of the late.....	Care of Hon. Mr. Justice Burton, Toronto.....	2,000	250
Cox, Edward W.....	Toronto.....	28,400	3,550
Cox, Hon. Geo. A.....	do.....	71,200	8,800
Cox, Mrs. Margaret.....	Care of Hon. George A. Cox, Toronto.....	24,000	3,000
Crombie, A. M., as manager on behalf of the Canadian Bank of Commerce.....	Montreal.....	33,200	4,150
Durnford, Lieut.-Col. Chas. Day.....	Army and Navy Club, Pall Mall, London, England.....	34,800	4,350
Ewart, J. B., estate of late.....	Care of estate of the late R. H. Belfrage, Esq., Dominion Bank, Toronto.....	10,000	1,250
Ewing, Mrs. Jane R.....	148 Bay street south, Hamilton.....	12,000	1,500
Ferrie, Campbell.....	Hamilton.....	1,200	150
Ferrie, Mrs. Emily.....	do.....	4,000	500
Findlay, W. F., and W. R. Macdonald.....	do address W. F. Findlay, Esq., Hamilton.....	3,200	400
Finlay, Wm., estate of the late.....	Address W. F. Finlay, Esq., 17 Duke street, Edinburgh, Scotland.....	8,000	1,000
Finlay, Mrs. Catherine.....	16 Belgrave Crescent, Edinburgh, Scotland.....	8,000	1,000
Forbes, Alexander McKenzie, estate of the late.....	Address Messrs. McIntosh & Hyde, 157 St. James street, Montreal.....	800	100
Gates, F. W.....	Hamilton.....	4,000	500
Gates, F. W. and Adam Brown.....	do address, F. W. Gates, Esq., Hamilton.....	7,200	900
Gates, H. E.....	London.....	400	50
Gibson, Wm., M.P.....	Beausville.....	400	50
Gillman, Mrs. Maud.....	Portsmouth, England, care of A. W. Hooper, Esq., Montreal.....	400	50
Glassco, Mrs. M. F.....	Care of G. F. Glassco, Esq., Hamilton.....	2,400	300
Grasett, F. LeM., M.D.....	Simcoe street, Toronto.....	4,800	600
Grasett, Lieut.-Col. H. J.....	Police Headquarters, Toronto.....	1,600	200
Gzowski, Col. Sir Casimer S., K.C.M.G., A.D.C. to the Queen.....	Toronto.....	20,800	2,600
Hatch, Mrs. Bessie, estate of the late.....	Care of Messrs. Kingsmill, Symons, Saunders & Torrance, Toronto.....	4,000	500

CANADA LIFE ASSURANCE CO.—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Subscribed capital.	Paid up in Cash.
		\$	\$
Henderson and Small (James Henderson and John T. Small).....	Toronto	12,000	1,500
Hendrie, John S.....	Hamilton	800	100
Hendrie, Wm.....	do	15,200	1,900
Hendrie, Wm., jun.....	do	1,200	150
Hills, R.....	do	1,600	200
Hodgins, Mrs. Anna, estate of the late.....	Care of Frank E. Hodgins, Esq., Dale Avenue, Rosedale, Toronto	1,200	150
Hooper, Angus W.....	Montreal	400	50
Hooper, Mrs. Catherine.....	Care of A. W. Hooper, Esq., Montreal	800	100
Hooper, George R.....	Care of A. W. Hooper, Esq., Montreal	400	50
Innes, the Very Rev. G. M., Dean of Huron.....	London	800	100
Kerr, Mrs. Margaret A., estate of the late.....	Care of Dr. Kerr, Galt.....	8,000	1,000
Kidd, D.....	Hamilton	400	50
Kirkpatrick, the Hon. Geo. A., Lieut.-Governor of Ontario.....	Toronto	400	50
Leggat, Matthew.....	Hamilton.....	8,000	1,000
Macadam, Mrs. H. E., estate of the late.....	Care of the estate of the late P. H. Macadam, Messrs. Grindlay & Co., 55 Parliament street, Westminster, London, Eng.....	2,400	300
Macklem, Mrs. Charlotte.....	Care of O. R. Macklem, Esq., Toronto.....	1,200	150
Macklem, O. R.....	Toronto.....	1,200	150
Macklem, O. R., G. T. Dennison and C. E. Fleming.....	Address O. R. Macklem, Esq., Toronto	1,200	150
McCarthy, D'Alton, Q. C.....	Toronto	1,600	200
Macdonald, Walter Ross and W. F. Findlay.....	Address W. R. Macdonald, Esq., Hamilton	2,800	350
MacInnes, Hon. Donald.....	Hamilton	800	100
Mackay, Miss Mary.....	159 City Hall Avenue, Montreal.....	800	100
Macpherson, Mrs. S. E. M.....	Care of M. Macpherson, Esq., Wellington, New Zealand.....	5,200	650
McLaren, Henry.....	Hamilton.....	32,000	4,000
McLaren, W. P., trustees of the will of the late.....	Care of Henry McLaren, Esq., Hamilton	32,000	4,000
Martin, Edward, Q. C., executor of the late Mrs. W. G. Dickenson.....	Hamilton	2,000	250
Merritt, Nehemiah.....	42 Cecil street, Toronto	800	100
Merritt, Charles, executors of the estate of the late.....	Care of N. Merritt, Esq., 42 Cecil street, Toronto	24,000	3,000
Miller, Daniel.....	Manager Merchants Bank, Toronto.....	12,000	1,500
Mills, James H.....	Hamilton	16,000	2,000
Moore, E. Jackson.....	do	1,200	150
Moore, Mrs. Mary.....	Care of G. F. Glassco, Esq., Hamilton.....	1,200	150
O'Reilly, E. B., M.D.....	Hamilton.....	400	50
Osborne, Mrs. E. and W. R. Macdonald, executrix and executor of the late James Osborne (Hamilton).....	Address W. R. Macdonald, Esq., Hamilton	4,000	500
Osler, E. B., and J. Henderson (Toronto) executors of the late A. T. Todd.....	Address Messrs. Henderson & Small, Toronto	15,600	1,950
Osler, E. B.....	Toronto	2,800	350
Perrin, Mrs. H.....	Rocklanas, Stillorgan, near Dublin, Ireland.....	4,400	550
Plumb, T. S., estate of the late.....	Care of Wallace Nesbitt, Q. C., Toronto.....	800	100

Department of Finance—Insurance Branch.

CANADA LIFE ASSURANCE CO.—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Subscribed capital.	Paid up in Cash.
		\$	\$
Plummer, Jas. H	Toronto	37,200	4,650
Porteous, Rev. John, estate of the late	Address Mrs. Catherine Porteous, Galt	400	50
Ramsay, A. G.	Hamilton	5,600	700
Ramsay, A. G., F. W. Gates (Hamilton) and Byron E. Walker (Toronto), trustees		160,000	20,000
Ramsay, Miss Lily	Hamilton	400	50
Reeve, Richard A., M.D.	Toronto	2,000	250
Richardson, Mrs. Elizabeth G.	P. O. Box 179, Brooklyn, N. Y.	3,200	400
Ritchie, Thomas W., estate of the late.	Care of W. F. Ritchie, Esq., Montreal	800	100
Robinson, Christopher, Q.C., (Toronto)	Care of Messrs. Henderson & Small, Toronto	6,000	750
Robinson, Mrs. L. A. E.	Care of W. A. Robinson, Esq., Hamilton	1,200	150
Rutherford, Mrs. Mary	III Landstrasse, 3 Streicher gasse, Vienna, Austria	11,200	1,400
Sconce, Jas.	Bengal Staff Corps		
Richard Juson Kerr	Bowden, Cheshire, England.		
John Thomson	Manchester, Eng.	8,000	1,000
Scott, J. J.	Hamilton	1,200	150
Sharp, Samuel, estate of the late	Address Mrs. M. Sharp, Crosbie House, Avenue Road West, Leamington, Warwickshire, Eng	8,000	1,000
Smith, Hon. Sir Frank	Toronto	12,000	1,500
Stephens, Miss Jessie Isabella	Address J. H. Durham, Esq., 43-46 Threadneedle street, London, E. C., England	1,200	150
Strathy, H. H., (Barrie) and H. J. Grasett, (Toronto)	Address, H. J. Grasett, Esq., 66 St. Patrick street, Toronto	2,800	350
Stuart, John	Hamilton	23,200	2,900
Thomas, F. Wolfertan	Montreal	4,000	500
Thomson, Mrs. Eliza, trustees of	Address Mrs. Eliza Thomson, Beech Bank, Bowden, Cheshire, England.	8,000	1,000
Toronto General Trusts Company	Toronto	30,000	3,750
Torrance, Rev. Edward F.	Peterborough	2,400	300
Usher, Thomas S.	Brantford	3,200	400
Usher, Arthur L.	P. O. Box 706, Brantford	3,200	400
Walker, Byron E.	Toronto	20,000	2,500
Wilkie, D. R.	Imperial Bank, Toronto	1,200	150
Witty, Miss Alice	P. O. Box, 736, Brantford	800	100
Witty, Miss Ellen B.	do	800	100
Witty, Francis.	do	800	100
Young, Miss E. M.	Care of George A Young, Esq., Hamilton.	3,600	450
Young, Geo. A.	Hamilton.	400	50
Young, John C.	95 Pitcher street, Detroit, Michigan, U.S.A.	4,000	500
	Total	\$1,000,000	\$125,000

CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

STOCK LIST—(As at 31st December, 1896).

Name.	Address.	Number of Shares.	Amount Paid.
			\$
Anderson, Wm	Ottawa	20	400
Aris, E. C	Schreiber	5	100
Austin, E. E	Kamloops	5	100
Bronson, E. H	Ottawa	50	1,000
Birkett, Thomas	do	5	100
Blencoe, Geo	Toronto Junction	1	20
Belfrey, J	St. Thomas	1	20
Bilbes, A. H	Schreiber	6	120
Brackenbury, G. B	Aylmer	2	40
Bertrand, J. E	Winnipeg	5	100
Bellefeuille, P.	Montreal	5	100
Barr, A. J	Ottawa	20	400
Bryce, J. M	Prince Albert	2	40
Broker, H.	Prescott	4	80
Boisvert, V	Ottawa	20	400
Botterell, R.	do	2	40
Becker, R. C	Medicine Hat	2	40
Booth, J. R.	Ottawa	5	100
Bronson, W. G	do	50	1,000
Bartlett, J. R	Fairville	5	100
Bullis, E	Ottawa	2	40
Bolduc, A	Quebec	5	100
Boyd, A.	Smith's Falls	1	20
Borbridge, W	Ottawa	5	100
Bayly, A.	do	15	300
Booth, C. J.	do	10	200
Bate, W. T.	do	10	200
Bannerman, A	do	5	100
Carson, S.	Schreiber	10	200
Collinson, J	St. Thomas	5	100
C Calder, L.	Gretna	1	20
Cross, J.	Webbwood	12	240
Clendenning, H	Ottawa	5	100
Cloutier, Chas	Quebec	1	20
Cloutier, Jos	do	1	20
Corbett, D.	Schreiber	5	100
Corrigan, M.	Ottawa	20	400
Charrier, M	do	2	40
Cardell, J.	Canmore	5	100
Cody, M.	Ottawa	1	20
Carr, J.	Carleton	1	20
Carey, C	Canmore	5	100
Clark, J.	Ottawa	1	20
Cole, J. F	do	2	40
Crannel, L.	do	10	200
Clark, S. H	St. John	5	100
Cram, R. H	Ottawa	5	100
Cameron, D.	North Bay	10	200
Casey, M.	St. Thomas	5	100
Callin, J.	North Bend	10	200
Casey, J. W	Hawkesbury	5	100
Church, S. H	Chelsea	5	100
Dudley, J. N	Carleton	10	200
Dobson, J.	Winnipeg	5	100
Dolman, J	Ottawa	2	40
Doherty, M.	do	2	40
Downey, T.	Chapleau	5	100
Dickson, R.	Ottawa	1	20
Dutill, W. L.	Montreal	5	100
Doyle, M.	Havelock	2	40
Dionne, C. P.	Quebec	1	20
Daniels, F. C	Prescott	1	20
Davis, C.	Henderson	1	20
Donaldson, M.	Ottawa	5	100
Eddy, E. B.	Hull	5	100

Department of Finance—Insurance Branch.

CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY—Continued.

STOCK LIST—Continued.

Name.	Address.	Number of Shares.	Amount Paid.
			\$
Ellis, Wm	Prescott	1	20
Elliott, C. E. W. A	Quebec	10	200
Elliott, J. B.	Carleton	10	200
Edey, E. B.	North Bay	5	100
Egan, H. K.	Ottawa	15	300
Ellis, H.	do	2	40
Ferguson, A	do	25	500
Flint, R. H.	Toronto Junction	1	20
Fahey, Jos.	Winnipeg	5	100
Fraser, R. H.	Ottawa	1	20
Flegg, Wm	do	10	200
Fairbairn, W. J.	do	5	100
Fraser, D. J.	do	1	20
Fleck, A. W.	do	5	100
Fulcher, N.	North Bay	10	200
Fixter, W.	Schreiber	5	100
Gagnon, J. H.	Quebec	1	20
Gowling, John	St. Thomas	5	100
Garipey, A.	Quebec	5	100
Gosselin, D.	Ottawa	1	20
Gallagher, J.	Carleton	1	20
Green, M.	Canmore	3	60
Gladman, J. G.	Toronto	5	100
Grant, Alonzo.	Montreal	5	100
Griffith, W. H.	Carleton	1	20
Gaffney, M.	Ottawa	1	20
Greene, H.	do	10	200
Gadbois, N.	do	5	100
Henderson, A. A.	do	50	1,000
Hedge, Wm.	Schreiber	5	100
Hymers, H.	Carleton	1	20
Harpin, C. H.	St. Thomas	1	20
Hill, W. R.	Toronto	5	100
Hibbard, J. A.	Ottawa	20	400
Henault, H.	do	1	20
Hawley, Geo.	Carleton	2	40
Hesse, A. S.	Farnham	1	20
Helme, Jas.	Smith's Falls	5	100
Holthy, W.	Ottawa	2	40
Harris, J. E.	Montreal	10	200
Harris, L. C.	do	5	100
Hall, Thos.	St. Thomas	5	100
Hudson, J. E.	Ottawa	5	100
Hutcheson, W.	do	5	100
Johnson, I.	do	5	100
Jenkins, J. W.	Kamloops	5	100
Johnson, M. B.	St. Thomas	20	400
Kerr, J. S.	Winnipeg	2	40
Kenna, E.	Hintonburg	1	20
Kelly, D.	Ottawa	25	500
King, Wm.	do	5	100
Kenny, Thos.	do	20	400
Kennedy, Ash.	Winnipeg	5	100
Kenny, Maretta	Aylmer	10	200
Lowry, Thos.	St. Thomas	20	400
Landers, Robt.	Field	5	100
Landers, J. D.	Winnipeg	5	100
Lescarbeau, J. A.	Quebec	20	400
Lewis, C. H.	Schreiber	10	200
Larondeau, F.	Ottawa	5	100
Lalunière, C.	Hochelaga	5	100
Lamereaux, C. E.	Fairville	5	100
Lumsden, Geo. L.	Smith's Falls	2	40
Lemieux, D. J.	Ottawa	1	20
Lyons, J. P.	North Bay	10	200

CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY—Continued.

STOCK LIST—Continued.

Name.	Address.	Number of Shares.	Amount Paid.
			\$
Lowry, Jas	St. Thomas	5	100
Lewis, C. A.	Ottawa	5	100
May, G. L.	do	10	200
Muir, J. A.	Schrieber	5	100
Moore, Geo.	Chapleau	2	40
Mills, Geo.	Toronto	20	400
Matheson, A.	Canmore	3	60
Maloney, J.	Ottawa	5	100
Mulligan, J. B.	Winnipeg	2	40
Moriarity, T.	Smith's Falls	5	100
Morris, J. B.	Ottawa	5	100
Millen, G. H.	Hull	10	200
Mereweather, G. R.	do	5	100
Manchester, D. G.	Sault Ste. Marie	10	200
Montgomery, N. J.	North Bay	5	100
McRae, J. W.	Ottawa	50	1,000
McIntosh, Jas.	Rat Portage	5	100
McGillivray, Wm.	Ottawa	20	400
McLeod, H.	Rat Portage	5	100
McLeod, A. A.	do	5	100
McCluskey, J.	North Bay	5	100
McCullough, W. A.	Rat Portage	5	100
McIntosh, S.	Winnipeg	5	100
McDonnell, E.	Ottawa	1	20
MacFarlane, A.	Winnipeg	2	40
McCluskey, J.	Brownville	3	60
McKenna, Thos.	St. John	5	100
MacDonald, G. E.	Vancouver	1	20
McLaren, D.	Ottawa	50	1,000
McKay, T. M.	do	10	200
McInnich, J. M.	Woodstock	1	20
McIlvenna, J.	North Bay	5	100
McCormack, J.	Hochelaga	1	20
McGuire, E. E.	Rat Portage	3	60
McLaren, Alex.	Ottawa	50	1,000
McLaren, Albert	Buckingham	50	1,000
McNab, Allan	Vancouver	5	100
McNabb, Neil	Ridgetown	5	100
Newman, Thos.	Schreiber	5	100
Orr, Robt.	Ottawa	10	200
Ormiston, J. A.	Field	3	60
O'Leary, C.	Ottawa	1	20
O'Neill, T.	do	3	60
O'Doherty, J. P.	do	2	40
Pumple, John	do	1	20
Pumple, E.	Prescott	1	20
Pearson, J. T.	Smith's Falls	1	20
Pennefather, F. R.	Canmore	2	40
Phelan, J.	Manitou	5	100
Preston, Robt.	Smith's Falls	1	20
Pitts, Wm.	Brandon	2	40
Pop, Chas	Rat Portage	5	100
Pullar, Wm.	do	5	100
Prenter, Wm.	Cleveland	10	200
Perley, G. H.	Ottawa	10	200
Prenter, Elizabeth	Cleveland	5	100
Preston, R. H.	Newboro	50	1,000
Powell, H.	Prescott	5	100
Reece, Thos.	Winnipeg	5	100
Rousseau, A.	Quebec	7	140
Rathwell, J. A.	Chapleau	5	100
Rollin, L.	Three Rivers	1	20
Russell, G. H.	Chapleau	5	100
Rutherford, Wm.	Toronto Jct.	1	20
Rowe, Fred.	Ottawa	5	100

Department of Finance—Insurance Branch.

CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY—*Concluded.*

STOCK LIST—*Concluded.*

Name.	Address.	Number of Shares.	Amount Paid.
			\$
Ryan, John	Ottawa	5	100
Robillard, J. E. A.	do	1	20
Rothwell, G. W.	McAdam	1	20
Ross, L. L.	Smith's Falls	5	100
Robinson, R. P.	Ottawa	10	200
Rogers, S. M.	do	10	200
Roach, W. J.	Sault Ste. Marie	5	100
Stringer, W. W.	St. Thomas	5	100
Stockdale, J.	North Bay	5	100
Sexsmith, S.	Schreiber	10	200
Shotton, J.	North Bay	1	20
St. Denis, N.	Montreal	5	100
St. Mars, E.	Ottawa	1	20
Steady, G. E.	do	1	20
Spencer, Geo.	Smith's Falls	1	20
Sparks, N. C.	Ottawa	10	200
Spencer, J.	do	5	100
Stagg, H.	do	5	100
Swanson, W.	do	1	20
Smith, C. J.	do	10	200
Spaulding, M. J.	McAdam	1	20
Smith, W. B.	St. John	5	100
Schofield, I.	Montreal	5	100
Scott, Wm.	Ottawa	20	400
Shannon, R. C.	Renfrew	1	20
Smith, John	Toronto	5	100
Sailsbury, E. J.	Smith's Falls	10	200
Stewart, J. N.	Vancouver.	5	100
Spencer, Catherine.	Ottawa	5	100
Stewart, P. H.	North Bend.	10	200
Thomas, W. H.	North Bay	10	200
Tomkins, J. D.	Gretna	5	100
Trecartin, D. M.	McAdam	2	40
Theborge, C. A.	Ottawa	5	100
Taylor, W. J.	do	1	20
Whitwam, S.	St. Thomas	20	400
White, E. E.	Schreiber	5	100
Wright, A. E.	Ottawa	5	100
Wallace, Jas.	Aylmer	10	200
Walsh, F.	St. Thomas	5	100
Wilson, John	Carleton	5	100
West, Alex.	Schreiber	3	60
Wood, J. A.	Prescott	1	20
Wright, H. P.	Ottawa	10	200
Wells, J.	Montreal	10	200
Walker, J. H.	Canmore	3	60
Wood, W. H.	Ottawa	5	100
Wright, J.	Webbwood	5	100
Webster, J. T.	St. Thomas	10	200
Young, A. G.	Ottawa	1	20
Yule, R. F.	do	5	100
			\$34,860

THE CANADIAN SICK BENEFIT SOCIETY.

LIST OF STOCKHOLDERS—(As at 31st December, 1896).

Name.	Residence.	Amount sub- scribed for.	Amount paid up in cash.
		\$	\$
John Kerr.....	Petrolia	600	600
H. Corey	do	600	600
Chas. Egan	do	600	600
Wm. English	do	500	500
Jas. McCort	do	500	500
Dr. W. D. Newell.....	Wyoming.....	500	500
B. S. Van Tuyl.....	Petrolia	600	600
J. C. Thompson.....	Wyoming.....	600	600
O. K. Sturgeon, M.D.....	Petrolia	500	500

Department of Finance—Insurance Branch.

THE COLONIAL MUTUAL LIFE ASSOCIATION.

LIST OF GUARANTORS—(As at December 31st, 1896.)

Name.	Residence.	Amount sub- scribed for.	Amount paid up in cash.
		\$	\$
Aylsworth, M. B.	Toronto	700	275 00
Barnham, F. S.	Vancouver	525	100 00
Baynes, D.	London, Eng.	1,000	140 00
Baynes, E. A.	Montreal	150	55 00
Baynes, O'H.	do	250	80 00
Blue, W.	Sherbrooke	600	175 00
Blythe, J.	Montreal	1,200	250 00
Boswell, E. D.	Rivière du Loup	500	160 00
Brophy, G. P.	Ottawa	500	160 00
Buck, F. P.	Sherbrooke	1,750	475 00
Buck, H. P.	Ottawa	450	237 50
Buxton, D. W.	London, Eng.	500	160 00
Cargill, H.	Cargill	100	100 00
Chisholm, C. J.	Montreal	1,750	475 00
Clemow, F.	Ottawa	500	160 00
Cochrane, M. H.	Hillhurst	600	175 00
Corby, H.	Belleville	200	115 00
Costigan, W. T.	Montreal	300	87 50
D'Oyly, M. H.	London, Eng.	250	80 00
Dunn, T. H.	Quebec	1,300	450 00
Dunnett, T.	Toronto	600	220 00
Elliott, J. E.	do	200	105 00
Ewing, A. S.	Montreal	1,300	450 00
Farwell, Wm.	Sherbrooke	1,250	400 00
Finnie, J. T.	Montreal	1,000	320 00
Garneau, P.	Quebec	1,300	450 00
Gilmour, E. H.	Stanbridge	700	275 00
Gossip, W. H.	Cookshire	1,200	350 00
Greenshields, J. N.	Montreal	300	87 50
Greenshields, R. A. E.	do	300	87 50
Houghton, C. F.	do	300	300 00
Huckvale, W.	Lethbridge	600	175 00
Haggart, J. G.	Ottawa	250	80 00
Kenny, T. E.	Halifax	100	100 00
King, C.	Sherbrooke	2,000	725 00
Kirkpatrick, G. A.	Toronto	200	30 00
MacKeen, D.	Cape Breton	500	160 00
MacKenzie, P.	Montreal	1,000	405 00
Marchand, F. G.	St. Johns	250	80 00
Mathieson, J. F.	Montreal	500	160 00
McCaskill, D. A.	do	1,000	320 00
Orwin, A. W.	London, Eng.	500	160 00
O'Brien, J. B.	Toronto	150	55 00
Payne, J. B.	Granby	1,250	400 00
Pope, J. H.	Cookshire	1,450	600 00
Pope, R. H.	do	1,400	550 00
Rennie, G. S.	Hamilton	200	115 00
Robinson, J.	Miramichi	500	160 00
Ross, J. H.	Toronto	1,200	250 00
Ross, A. W.	do	300	20 00
Ryan, H.	do	250	250 00
Slack, G. F.	Farnham	1,100	250 00
Spohon, P. H.	Penetanguishene	200	115 00
Spragge, E. W.	Toronto	500	330 00
Stearns, I. H.	Montreal	600	175 00
Thompson, F. W.	East Angus	300	130 00
Trimble, T.	Montreal	1,000	50 00
Tuck, T. J.	Sherbrooke	750	325 00
Turnbull, T. T.	Montreal	1,750	325 00
Wylie, T.	Toronto	150	55 00
Paton, W. E.	Sherbrooke	300	130 00
Finley, E.	Brackington, Mass.	500	500 00

CONFEDERATION LIFE ASSOCIATION.

Name.	Address.	Amount Subscribed for.	Amount paid up in Cash.
		\$ cts.	\$ cts.
B. Homer Dixon	Toronto	20,000 00	2,000 00
Mrs. E. Wadsworth	Weston	8,000 00	800 00
Est. W. T. Mason	Toronto	10,000 00	1,000 00
Hon. James Young	Galt	20,000 00	2,000 00
J. Herbert Mason	Toronto	40,000 00	4,000 00
Est. William Elliott	do	20,000 00	2,000 00
Mrs. I. L. Hooper	do	10,000 00	1,000 00
Sir W. H. Hingston, M. D.	Montreal	10,000 00	1,000 00
Archibald W. Stevenson	do	6,000 00	600 00
Sir Wm. P. Howland, C.B., K.C.M.G.	Toronto	5,000 00	500 00
George Campbell, trustee	Truro, N. S.	4,000 00	400 00
Est. Hon. I. Burpee	St. John, N. B.	10,000 00	1,000 00
Wm. W. Turnbull	do	4,000 00	400 00
Samuel Nordheimer	Toronto	10,000 00	1,000 00
Archibald F. Randolph	Fredericton, N. B.	5,000 00	500 00
Est. James L. Dunn	St. John, N. B.	4,000 00	400 00
Andrew Allan	Montreal	4,000 00	400 00
E. Goff Penny	do	4,000 00	400 00
H. J. Johnston	do	36,000 00	3,600 00
George Mitchell	Halifax, N. S.	4,000 00	400 00
The Home Sgs. Loan Co. in trust.	Toronto	7,500 00	750 00
Mrs. Charlotte E. Macdonald	do	2,000 00	200 00
Joseph O. Gravel in trust	Montreal	5,000 00	500 00
Mrs. Rebecca A. Starr	Halifax	10,000 00	1,000 00
Mrs. Sarah J. Franklin	Toronto	40,000 00	4,000 00
Mrs. Agnes M. Cameron	Montreal	10,000 00	1,000 00
J. K. Macdonald, in trust.	Toronto	42,700 00	4,270 00
Mrs. Fanny Sibbald	do	8,000 00	800 00
Wm. Oldright, M. D.	do	5,000 00	500 00
Wm. Macdonald, in trust	do	7,000 00	700 00
Mrs. S. B. Bowlby	Cheltenham, Eng.	14,000 00	1,400 00
Mrs. Julia Cherriman	London, Eng.	62,000 00	6,200 00
Mrs. Helena G. Wellington	Toronto	23,600 00	2,360 00
Mrs. Frances Gibbs	do	37,400 00	3,740 00
Canada Life Assce. Co	Hamilton	30,000 00	3,000 00
Swan Bros	Toronto	16,200 00	1,620 00
Henry Swan	do	3,800 00	380 00
B. Jennings, Asst. Cashier, in trust.	do	5,000 00	500 00
Robert Beatty & Co.	do	4,200 00	420 00
Rev. Nassau Cathcart	Guernsey Channel Isd., G. B.	6,000 00	600 00
Miss Marion Sharpe	Southsea, Eng.	2,000 00	200 00
J. S. Meredith, Manager in trust.	Montreal	22,000 00	2,200 00
Mrs. Mary Jane Jones	St. John, N. B.	4,000 00	400 00
Ralph K. Burgess	Toronto	2,000 00	200 00
Mrs. Caroline E. Macdonald, in trust.	do	24,000 00	2,400 00
Wm. A. Sims	London, Eng.	12,500 00	1,250 00
W. H. Smith, Manager in trust.	Toronto	40,000 00	4,000 00
Est. Rev. C. W. Ball	do	5,000 00	500 00
Miss Louisa A. Ball	do	5,000 00	500 00
Miss Florence S. Ball	do	5,000 00	500 00
Est. Reginald L. Ball	do	5,000 00	500 00
C. M. Gipton	St. Catharines	35,000 00	3,500 00
Hugh J. Macdonald	Winnipeg	24,000 00	2,400 00
J. K. Macdonald	Toronto	12,300 00	1,230 00
Mrs. Jemima Hague	Halifax	5,000 00	500 00
Geo. A. Cox	Toronto	21,600 00	2,160 00
Mrs. Catherine Ryan	do	10,000 00	1,000 00
Donald B. Macdonald	do	2,500 00	250 00
Frederick Wyld	do	18,500 00	1,850 00
Est. F. J. Joseph	do	4,000 00	400 00
Miss Mary Kate Caulfield	do	1,000 00	100 00
Wm. G. Patterson	Ottawa	2,500 00	250 00
Alexander J. R. Snow	Toronto	800 00	80 00
Mrs. Catherine Barnhart	do	5,000 00	500 00
Edward Hooper	do	50,000 00	5,000 00
Miss Elizabeth Ruthven	do	400 00	40 00

Department of Finance—Insurance Branch.

CONFEDERATION LIFE ASSOCIATION—*Concluded.*

Name.	Address.	Amount Subscribed for.	Amount paid up in Cash.
		\$ cts.	\$ cts.
The Toronto Gen'l. Trust Co., in trust.	Toronto.....	10,000 00	1,000 00
Geo. Cork, in trust.....	do	5,000 00	500 00
Miss Letita A. Jones.....	do	3,500 00	350 00
Alfred Myers & Wm. Macdonald, in trust....	do	15,000 00	1,500 00
Mrs. Elvaretta J. Gripton.....	St. Catharines.....	36,000 00	3,600 00
Mrs. Bessie Hope	Brantford.....	15,000 00	1,500 00
Jeffery Hale.....	do	10,000 00	1,000 00
James Austin, in trust.....	Toronto	13,000 00	1,300 00
		\$1,000,000 00	\$100,000 00

DOMINION BURGLARY GUARANTEE COMPANY (Limited.)

LIST OF SHAREHOLDERS—(As at 31st December, 1896.)

Name.	Residence.	Amount Subscribed for.	Amount paid up in Cash.
		\$	\$
Bickerdike, Robert.....	Montreal.....	5,000	1,500
Brown, Lyman.....	New York.....	10,000	3,000
Drake, Walter.....	Montreal.....	2,500	750
Drummond, Hon. G. A.....	do.....	5,000	1,500
Evans, F. W.....	do.....	2,500	750
Eveleigh, J.....	do.....	5,000	1,500
Ewing, A. S.....	do.....	10,000	3,000
Elliott, James & Molson H. Markland in trust	do.....	5,000	1,500
Fairman, F. Wilson.....	do.....	2,500	750
Fairman, Ernest E.....	do.....	2,500	750
Finley, Samuel.....	do.....	5,000	1,500
Finley, Samuel, in trust.....	do.....	5,000	1,500
Fortier, J. M.....	do.....	5,000	1,500
Fortier, J. M., in trust.....	do.....	5,000	1,500
Gault, A. F.....	do.....	5,000	1,500
Gemmill, J. A.....	Ottawa.....	1,000	300
Good, Brent.....	New York.....	10,000	3,000
Graham, Hugh.....	Montreal.....	5,000	1,500
Graham, Hugh, in trust.....	do.....	5,000	1,500
Greenshields, J. N.....	do.....	2,500	750
Greenshields, R. A. E.....	do.....	7,500	2,250
Grose, J. A.....	do.....	500	150
Grose, William T.....	do.....	5,000	1,500
Hanson, Edwin.....	do.....	5,000	1,500
Hagar, W. C.....	do.....	1,200	360
Henshaw, H. H.....	do.....	1,300	390
Howard, Capt. A. L.....	Brownsburg, P. Q.....	5,000	1,500
Jordon, Thomas.....	Montreal.....	5,000	1,500
Locker, George R.....	do.....	5,000	1,500
Moseley, Miss Mary R.....	St. Hyacinthe.....	5,000	1,500
McRae, J. W.....	Ottawa.....	5,000	1,500
Ogilvie, Hon. A. W.....	Montreal.....	10,000	3,000
Routh, J. H.....	do.....	1,000	300
Sims, A. Haig.....	do.....	10,000	3,000
Smith, R. Wilson.....	do.....	2,500	750
Strachan, W.....	do.....	5,000	1,500
Tooke, B.....	do.....	5,000	1,500
Torrance, John.....	do.....	5,000	1,500
Wait, estate late George.....	do.....	2,500	750
Whiting, W. J.....	New York.....	15,000	4,500
		\$200,000	\$60,000

Department of Finance—Insurance Branch.

THE DOMINION LIFE ASSURANCE COMPANY.

LIST OF SHAREHOLDERS—(As at 31st December, 1896.)

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Alexander, Robert	Galt	500	125
Boles, William	Stratford	800	200
Bean, David	Waterloo	1,000	250
Bechtel, Byron E.	do	200	50
Bowman, Israel D., (Estate of)	Berlin	500	125
Bowman, N. S.	Conestogo	5,000	1,250
Bauman, A. F., M.D.	Waterloo	2,000	500
Boyd, J. C.	Simcoe	700	175
Braun, Rev. C. F.	North Amherst, Ohio.	2,000	500
Brandon, Rev. W. J.	Moncton	600	150
Bricker, Jacob	Waterloo	5,000	1,250
Bricker, Simon B.	do	5,000	1,250
Bruce, Wm. M., L.D.S.	Listowel	2,000	500
Buckberrough, Daniel	Waterloo	1,000	250
Buckberrough, Miss Helen P.	do	500	125
Bowman, Daniel L.	Toronto	1,000	
Cargill, Henry, M.P.	Cargill	10,000	2,500
Carscadden, Thos., M.A.	Galt	500	125
Casson, Rev. Wesley	Seaforth	1,000	250
Clemens, Miss Cornelia	Preston	200	50
Clemens, Louis Edwin	Berlin	200	50
Colquhoun, Frederick	Waterloo	5,000	1,250
Conrad, Jacob	do	5,000	1,250
Elliott, Mrs. Jennie H.	Albion	1,000	250
Elsley, William	Winterbourne	1,000	250
Fleming, C. A.	Owen Sound	500	125
Fink, Paul	Waterloo	1,000	250
Forbes, Geo. D.	Hespeler	5,000	1,250
Froehlich, Conrad	Waterloo	1,000	250
Goodale, John	Milverton	2,500	625
Goddy, Thomas	Guelph	6,000	1,500
Harrison, W. S., M.D.	Brantford	1,000	250
Hawke, John	Toronto	3,000	100
Hamilton, Rev. A. M., M.A.	Winterbourne	2,000	500
Hespeler, Jacob	Waterloo	1,000	250
Hill, Alexander	Guelph	2,000	500
Hilliard, Arthur J.	Waterloo	200	50
Hilliard, John	Albion	1,000	250
Hilliard, Thos.	Waterloo	10,000	2,500
Hughes, F. G., L.D.S.	Galt	5,000	1,250
Hughes, J. B.	Waterloo	2,000	500
Hutchison, Miss Eliz. (Mrs. Connell)	Midland	600	150
Hilliard, Mrs. Catharine	Waterloo	2,400	600
Hibner, D.	Berlin	400	
Hope, James	Ottawa	2,000	500
Innes, James, M.P.	Guelph	4,000	1,000
Johnston, Wm. H.	Hay, Ont	500	125
Kumpf, Christian	Waterloo	5,000	1,250
Lackner, H. G., M.D.	Berlin	1,000	250
Larkworthy, Geo.	Stratford	2,000	500
Lockie, James S.	Waterloo	600	150
Lockhart, R. J., M.D.	Hespeler	1,000	250
McArthur, J. A., M.D.	Berlin	1,000	250
McGiverin, Thos.	Galt	200	50
McGowan, John	Alma	1,000	250
McMullin, James, M.P.	Mount Forest	3,000	750
McKay, Hugh M., M.D., estate	Woodstock	2,000	500
Melvin, Robert	Guelph	1,000	250
Merner, Hon. Samuel	New Hamburg	5,000	1,250
Moore, Mrs. J. D.	St. Mary's	5,000	1,250
Moore, H. P.	Acton	1,000	250
Moyer, P. E. W., B.A., (Estate of)	Berlin	1,000	250

THE DOMINION LIFE ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Mulloy, Nelson, M.D.	Preston	1,000	250
Mulloy, Chas. W.	Lucan	1,000	250
Noecker, Chas. T., M.D.	Waterloo	2,000	500
Oberholtzer, Owen, (Estate of)	Bloomingtondale	2,000	500
Ortwein, Rev. John W.	Listowel	1,000	250
Parke, Wm. T., M.D.	do	5,000	1,250
Pasmore, Mrs. W. J.	Toronto	2,000	500
Pasmore, W. J.	Milverton	2,000	500
Peine, Louis.	New Hamburg.	2,500	625
Petrie, William, (Estate of)	Winterbourne	1,000	250
Ratz, Jacob	New Hamburg.	5,000	1,250
Ratz, John, Estate of.	Elmira.	5,000	1,250
Roos, Miss Emma R.	Waterloo.	1,000	250
Roos, Peter H.	do	1,500	375
Sauder, Jeremiah	Preston.	400	100
Sauder, Miss Tillie	do	600	150
Schmidt, George, M.B.	New Hamburg.	500	125
Sims, Peter H.	Waterloo.	5,000	1,250
Shuh, John	do	10,000	2,500
Snider, William	do	10,000	2,500
Snyder, Simon.	do	10,000	2,500
Smith, William	Winterbourne	1,000	250
Sauder, Wm. Louis.	Preston.	200	50
Tisdale, Mrs. Sarah A.	Simcoe.	2,000	500
Trow, James, (Estate of).	Stratford.	10,000	2,500
Umbach, Rev. H. L.	Napierville, Ill.	1,000	250
Vandusen, Whiteford.	Tara	5,000	1,250
Wells, Walter, L.D.S.	Waterloo.	15,000	3,750
Whaley, Thomas	Huntsville	1,000	250
Wing, Rev. M. L.	Berlin	1,000	250
Winter, Charles A.	Preston	1,000	250
Youngs, John, (Estate of)	Woodstock.	6,900	1,500
Pepper, Rev. John, B.A.	Holland Centre.	200	50
McCall, Alexander.	Simcoe.	3,000	750
Watson, Miss Phoebe	Doon	300	75
Zimmermann, Henry	Waterloo.	1,000	250
Young, William.	do	8,300	2,075
Wells, Mrs. Rosina.	do	2,000	500
	Total	\$261,600	\$64,400

Department of Finance—Insurance Branch.

DOMINION PLATE GLASS INSURANCE COMPANY.

LIST OF STOCKHOLDERS—(As at 31st December, 1896).

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Ramsay, A	Montreal.....	1,000	400
Ramsay, A. F.	do	1,000	400
Denoon, Wm.	do	1,000	400
Gilman, E. W.	do	1,000	400
Gilman, Hon. F. E.	do	1,000	400
Meredith, H. V., in trust.....	do	20,000	8,000
	Total.....	\$25,000	\$10,000

FEDERAL LIFE ASSURANCE COMPANY.

LIST OF SHAREHOLDERS—(As at 31st December, 1896.)

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Ames, A. E. & Co., in trust.	Toronto	8,000	1,040
Aikins, Jno.	Brampton	10,000	1,300
Aikins, M. H.	Burnamthorp	10,000	1,300
Austin, W. H.	Trenton	10,000	1,300
Agar, Amos	Brampton	6,000	780
Atherton, A. B.	Toronto	1,000	130
Blanshard, Mrs. Mary	Appleby	10,000	1,300
Bowes, J. W.	Boyne	10,000	1,300
Beatty, J. H.	Thorold	32,000	4,160
Burkholder, J. G. Y.	Hamilton	10,000	
Brock, T., estate of	Paris	1,000	130
Birks, Win	Woodham	2,000	260
Bingham, G. S.	Hamilton	3,000	390
Baird, H. P.	Woodstock, N.B.	1,000	130
Bain, A. R.	Toronto	2,600	260
Boyd, Jno	St. John, N.B.	1,000	100
Burns, A.	Hamilton	10,000	1,300
Burns, A., in trust.	do	2,300	299
Burns, R.	Niagara Falls, Ont	3,500	455
Crawford, H. T.	Toronto	15,500	
Coleman, F.	Hamilton	3,500	455
Cornish, Geo. H.	Port Elgin	500	
Cummins, Mrs. R. A.	Brampton	5,000	650
Cobb, Thos	Toronto	1,000	130
Colling, Thos	Paisley	2,500	325
Chown, Edwin	Kingston	5,000	650
Clark, R. B.	Napanee	2,500	325
Campbell, Mrs. E. H.	Castleton	1,000	130
Dexter, David	Hamilton	26,600	3,458
Dexter, David, in trust.	do	9,500	1,235
Delong, A. M.	Beachburg	3,000	390
Douglas, George, Estate of	Montreal	5,000	175
Dexter, Mrs. I.	Hamilton	10,000	1,300
Downer, W. H. N.	Glenavey, Ireland.	2,000	107
Drysdale, Wm	Montreal	2,000	260
Dawson, H. W.	Toronto	2,000	260
Dever, Jas. and Patrick	Fredericton, N.B.	1,000	130
Evans, W. A.	Milton	1,000	
Edgecombe, F. B.	Fredericton, N.B.	1,000	130
Fillman, Peter, Estate of	Barton	10,000	
Fleming, D. G.	Chatham	2,000	260
Fairfield, B. C.	St. Catharines.	5,000	500
Foster, Geo. E.	Ottawa	2,000	260
Freeman, J. A.	Brantford	3,000	390
Farr, Diana	Holyoke	2,500	325
Gundy, Jas	Brantford	2,000	260
Griffith, Thos.	Brockville	2,500	325
Goodwin, Jas.	Grimsby	5,000	650
Gibson, J. M.	Hamilton	2,000	260
Hamilton Investment Co.	do	10,000	1,000
Haslett, T. C.	do	23,500	3,055
Hanger (R.) Slate Works.	Hyderville, Vt.	200	26
Harris, Jas	Guelph	5,000	650
Hanson, C. A.	Montreal	3,000	390
Hall, F. A.	Perth	10,000	1,300
Hansford, Wm., estate of	Toronto	10,000	1,300
Hanson, W.	Montreal	2,500	325
Hayden, Jno	Cobourg	2,500	325
Hanger, Mrs. H.	Hyderville, Vt.	1,600	208
Hewitt, W. J.	Leeds, Eng.	4,000	520
Hay, W. D.	Toronto	2,000	260
Hay, S. N.	do	2,000	260
Hunter, Wm.	Hamilton	3,000	390
Irwin, Jas., estate of	Prescott	5,000	650
Isaac, Richard	Salmon Point	500	65

Department of Finance—Insurance Branch.

FEDERAL LIFE ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Jarvis, R. H.	Toronto	9,000	120
Johnson, Mrs. P. F.	Deloraine, Man.	500	65
Kenney, S. M.	Hamilton	700	91
Kenney, S. M., in trust.	do	12,000	1,560
Kearns, W. C.	Burlington	5,000	650
Kerns, Wm	do	20,000	2,600
Kettlewell, Wm	Galt	5,000	650
Kinghorn, Wm., in trust.	Douglas, N. B.	1,000	130
Lund, Wm., estate of	Woodstock	5,000	650
Land, J. H.	Hamilton	10,000	
Laing, Christiana.	Burlington	5,000	650
Leitch, R. H.	Greenbank	1,000	130
Might, Samuel.	Smith's Falls	10,000	1,300
Manley, J. G.	Deer Park	1,000	130
Metcalfe, C. W.	Holyoke	2,500	325
Murray, Hugh, sr	Hamilton	6,600	858
McCutcheon, J. K.	Toronto	10,000	1,300
McCallum, J. W.	do	1,000	130
McDonald, H. S.	Brockville	2,500	325
McCraney, Wm	Vancouver	5,000	650
McIntyre, C. E.	Chatham	2,000	260
McLeod, E.	St. John, N. B.	2,000	260
Potts, Jno.	Toronto	15,000	1,950
Potts, Jno. Edward.	do	2,500	325
Potts, Frank H.	do	2,500	325
Potts, Jno., in trust.	do	2,500	325
Patrick, Wm., estate of	Brockville	10,000	1,300
Raw, Robt., jun.	Hamilton	10,000	
Roberts, Wm. and McGillivray, D., in trust.	do	10,000	1,300
Russ, A. E.	Niagara Falls, S.	17,000	2,210
Russ, Mrs. E. C.	do	3000	390
Ross, J. S.	Brantford	2,000	260
Reynar, A. H.	Toronto	2,500	325
Richardson, J. E.	North Gower	10,000	1,300
Scott, J. G.	Galt	10,000	1,300
Scott, Geo.	St. Thomas	5,000	650
Sutherland, Helena.	Toronto	10,000	1,300
Shepherd, W. W.	Muncey	1,000	130
Scott, Jno.	St. Mary's	1,000	130
Smoke, S. C.	Toronto	2,000	260
Sharp, L. N., estate of	Minneapolis	1,000	130
Sutherland, A.	Toronto	2,000	260
Strachen, Mrs. E. S.	Hamilton	5,000	650
Temple, Thos.	Fredericton, N. B.	2,000	260
Turnbull, W. W.	St. John, N. B.	1,000	130
Van Wart, G. W.	Woodstock, N. B.	1,000	100
Van Wart, J. A.	Fredericton, N. B.	2,000	260
Wakefield, Jno.	Dundas	9,500	1,235
Wilson, T. H., estate of	Hamilton	10,000	1,300
Williams, Wm	Listowel	6,000	780
Wilmot, Austin, estate of	Milton	10,000	1,300
Willoughby, N. R.	Exeter	10,000	1,300
Woolverton, A.	Hamilton	20,000	2,600
Watson, W. C.	Brantford	8,000	1,040
Wakefield, Daniel.	Washington, Ont.	1,000	130
Wright, Mrs. Mary	St. Thomas	6,000	780
Warden, R. H.	Montreal	2,500	325
Whiting, Richard.	Kingston	10,000	1,300
Wood, Josiah	Sackville, N. B.	2,000	260
Young, Fred	Hamilton	1,000	25
Young, E. R.	Toronto	1,000	130
Zimmerman, A.	Hamilton	3,000	390
		\$700,000	\$81,297

THE GREAT WEST LIFE ASSURANCE COMPANY.

LIST OF SHAREHOLDERS—(As at 31st December, 1896).

Name.	Residence.	Number of Shares.	Amount Subscribed.	Amount Paid up in Cash.
			\$	\$.
Aikins, J. A. M., and Culver. W. H.	Winnipeg.	70	7,000	1,750
Aikins, J. S.	do	20	2,000	500
Allen, Rev. James	Hamilton	10	1,000	250
Alloway, W. F.	Winnipeg.	25	2,500	625
Anderson, J. B.	Carberry	4	400	100
Anderson, J. W.	Victoria, B. C.	2	200	50
Anderson, J. E.	Winnipeg.	10	1,000	250
Ashdown, J. H.	do	150	15,000	3,750
Ashdown, Mrs. M. J.	Portage la Prairie.	5	500	125
Audette, L. A.	Ottawa.	5	500	125
Baker, E. Crow	Victoria.	20	2,000	500
Barber, Henry.	Toronto	5	500	125
Barber, S.	Calgary	5	500	125
Barclay, E. J., in trust.	Brandon.	20	2,000	500
Baskerville, C. A.	Winnipeg.	20	2,000	500
Bawlf, N.	do	10	1,000	250
Beck, H. H., in trust	do	3	300	75
Beck, G. S., M.D.	Port Arthur.	20	2,000	500
Bertrand, S. A. D.	Winnipeg.	20	2,000	500
Boisseau, A. F., the estate of.	Brandon.	30	3,000	750
Bond, J. M.	Guelph, Ont.	5	500	125
Blanchard, R. J., M.D.	Winnipeg.	50	5,000	1,250
Bright, A.	do	10	1,000	250
Brock, J. H.	do	33	3,300	825
Brock, W. R.	Toronto	50	5,000	1,250
Burns, Adam	Halifax, N.S.	20	2,000	500
Byrnes, Henry.	Winnipeg.	10	1,000	250
Cain, J.	Virden.	20	2,000	500
Cameron, A.	Oak Lake.	10	1,000	250
Carscaden, J. D.	Vancouver.	20	2,000	500
Carscaden, Mrs. C. E.	do	20	2,000	500
Campbell, Charles	Montreal, Que.	50	5,000	1,250
Campbell, H. M.	Portage la Prairie.	10	1,000	250
Campbell, Mrs. M.	do	10	1,000	250
Campbell, P.	Carman	20	2,000	500
Campbell, Isaac, Q.C.	Winnipeg.	10	1,000	250
Campbell, R. J.	do	10	1,000	250
Cass, Edward	do	4	400	100
Champion, H. T.	do	20	2,000	500
Chown, H. H., M.D.	do	50	5,000	1,250
Clark, Samuel P.	do	16	1,600	400
Cowan, James.	Portage la Prairie.	20	2,000	500
Cross, A. E.	Calgary	4	400	100
Cross, W.	Winnipeg.	10	1,000	250
Clayton, F. W.	Portage la Prairie.	10	1,000	250
Crowe, Herbert	Winnipeg.	20	2,000	500
Crowe, Geo. R.	do	43	4,300	1,075
Crowe, H.	Brooklyn, U.S.A.	22	2,200	550
Dancer, Chas. H.	Portage la Prairie.	5	500	125
Dick, Miss M.	Winnipeg.	40	4,000	1,000
Donald, W. A.	Pilot Mound.	20	2,000	500
Drewry, E. L.	Winnipeg.	20	2,000	500
Duffin, S.	do	10	1,000	250
Dunsford, Mrs. J.	Morden	2	200	50
Elliott, Ellen	New Westminster.	25	2,500	625
Erb, L. E.	Victoria.	10	1,000	250
Ewen, A.	New Westminster	25	2,500	625
Fairley, W. A.	Carberry	5	500	125
Farrell, Edward, M.D.	Halifax.	10	1,000	250
Ferguson, A. D.	Regina.	4	400	100
Fletcher, Mrs. Annie	Woodstock, Ont.	10	1,000	250
Finley, F. G., M.D.	Montreal.	10	1,000	250
Flummerfelt, Alfred C.	Victoria	30	3,000	750
Forsyth, George.	Winnipeg	30	3,000	750
Frane, J. F.	Virden.	20	2,000	500

Department of Finance—Insurance Branch.

THE GREAT WEST LIFE ASSURANCE CO.—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	No. of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Fraser, A. C.	Brandon.	10	1,000	250
Fraser, J. M.	Pilot Mound.	5	500	125
Fraser, Donald	Winnipeg	10	1,000	250
Fraser, A. W.	Ottawa	10	1,000	250
Freer, Mrs. Ann.	Winnipeg	5	500	125
Fullerton, William	Manitou	20	2,000	500
Fyshe, Thomas	Halifax, N. S.	10	1,000	250
Galbraith, R. L. T.	Fort Steele, B. C.	4	400	100
Galletly, A. J. C.	Victoria	2	200	50
Galt, G. F.	Winnipeg	20	2,000	500
Galt, Margaret	do	100	10,000	2,500
Garland, Wm. (in trust)	Portage la Prairie.	20	2,000	500
Girvin, J. A.	Winnipeg,	50	5,000	1,250
Gordon, J. C.	do	5	500	125
Graham, H. C.	Hayfield, Man.	10	1,000	250
Green, T. D.	Ottawa.	20	2,000	500
Halstead, Wm.	Portage la Prairie.	10	1,000	250
Hall, Miss E. E.	Victoria.	5	500	125
Hall, J. D.	Vancouver.	5	500	125
Hay, C.	Portage la Prairie	10	1,000	250
Hamilton, L. A.	Winnipeg	5	500	125
Henderson, F. G. A.	Brandon.	15	1,500	375
Henderson, H. E.	do	5	500	125
Henderson, J. B.	Carberry.	10	1,000	250
Henry, Miss Jane	Don, Ont.	10	1,000	250
Henry, James	do	10	1,000	250
Henry, John	do	20	2,000	500
Henry, William	Wexford, Ont.	10	1,000	250
Hespeler, William	Winnipeg.	50	5,000	1,250
Hillier, G.	Virden	20	2,000	500
Hogg, W. D.	Ottawa.	20	2,000	500
Hogg, Rev. J.	Winnipeg.	20	2,000	500
Hogg, Rev. J. (in trust)	do	60	6,000	1,500
Holland, C. A.	Victoria.	30	3,000	750
Housser, J. H.	Winnipeg.	70	7,000	1,750
Housser, J. W.	do	10	1,000	250
Howitt, H., M. D.	Guelph, Ont.	10	1,000	250
Hurtley, T.	Winnipeg.	20	2,000	500
Hutchings, E. F.	do	20	2,000	500
Irving, John.	Victoria	20	2,000	500.
Jardine, A.	Winnipeg.	5	500	125
Jardine, Mrs. A.	do	5	500	125
Johnston, W.	Brandon.	2	200	50
Keddy, John	do	10	1,000	250
Kelly, A.	do	20	2,000	500
Kelty, Miss Minnie.	Moosejaw	1	100	25
Kenny, J. J.	Toronto	20	2,000	500
Kerr, Robert	Winnipeg.	5	500	125
Langley, Charles.	Toronto	5	500	125
Little, J. W.	London, Ont.	10	1,000	250
Logan, John A.	McGregor	5	500	125
Logan, R.	Seaforth, Ont.	20	2,000	500
Logan, Wm.	Carberry	20	2,000	500
Leng, A. J.	Winnipeg.	5	500	125
Marani, Cesare J.	Toronto	60	6,000	1,500
Marlatt & Housser	Portage la Prairie.	10	1,000	250
Marsh, D. W.	Calgary	20	2,000	500
Marsh, G. W.	Beulah.	5	500	125
Marsh, G. T.	Regina	48	4,800	1,200
Marvin, E. B.	Victoria	20	2,000	500
Martin, Robert	Vancouver.	20	2,000	500
Mason, J. H.	Toronto	200	20,000	5,000
Masters, T. P.	Winnipeg.	10	1,000	250
Mathewson, F. H. (in trust)	Winnipeg.	1	100	25
Maxwell, John S.	Brandon	5	500	125

THE GREAT WEST LIFE ASSURANCE CO.—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	No. of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Meredith, H.	Brandon	40	4,000	1,000
Metcalf, T. H.	Portage la Prairie	10	1,000	250
Millar, T. B.	do	20	2,000	500
Milroy, T. M., M.D.	do	50	5,000	1,250
Mitchell, W. J.	Toronto	10	1,000	250
Monk, G. N.	South March, Ont	20	2,000	500
Morse, Frank M., in trust	Winnipeg	4	400	100
Morton, Ed.	Carberry	5	500	125
Mudge, H. J.	Montreal	20	2,000	500
Mundie, J.	Winnipeg	8	800	200
Muttlebury, G. A.	do	20	2,000	500
Macdonald, Alexander	do	50	5,000	1,250
Macdonald, Alexander, in trust	do	40	4,000	1,000
Macdonald, Mrs. Annie	do	10	1,000	250
Macdonald, H. J., Q.C.	do	100	10,000	2,500
Macdonald, W. A.	Brandon	5	500	125
McCleneghen, A. V.	Winnipeg	10	1,000	250
McDiarmid, John, M.D.	Brandon	10	1,000	250
McDonald, Donald H.	Fort Qu'Appelle	5	500	125
McDonald, W. A.	Winnipeg	4	400	100
McIntyre, P. C.	do	40	4,000	1,000
MacKenzie, Kenneth	do	10	1,000	250
McLaren, J. B.	Morden	10	1,000	250
McLenaghan, James	Portage la Prairie	30	3,000	750
McLeod, John	do	4	400	100
McMillan, Hon. D. H.	Winnipeg	20	2,000	500
McNaughton, R. D., in trust	Moosomin	5	500	125
McNee, Mrs. J.	Windsor, Ont.	40	4,000	1,000
McQuacker, Wm.	Winnipeg	20	2,000	500
Nairn, Stephen	do	10	1,000	250
Nanton, A. M.	do	20	2,000	500
Nation, F.	Brandon	10	1,000	250
O'Connor, D.	Ottawa	10	1,000	250
Paddon, J. A.	Regina	5	500	125
Parsons, S. R.	Winnipeg	20	2,000	500
Patton, F. L.	do	5	500	125
Peterson, C. W.	Brandon	10	1,000	250
Phillips, F.	Portage la Prairie	10	1,000	250
Purdon, W. F.	Winnipeg	5	500	125
Quinn, John	Brandon	1	100	25
Reid, Hayter	Regina	10	1,000	250
Rice, G. S.	do	24	2,400	600
Richard, J. A.	Winnipeg	10	1,000	250
Redmond, J.	do	20	2,000	500
Richardson, A. K.	Portage la Prairie	10	1,000	250
Riley, R. T.	Winnipeg	20	2,000	500
Robinson, J.	do	5	500	125
Robinson, T. W.	Moosojaw	10	1,000	250
Robson, D.	New Westminster	5	500	125
Robson, Hon. John, estate of	Victoria	20	2,000	500
Rogers, R. A.	Winnipeg	5	500	125
Rogers, W. G.	Carberry	2	200	50
Rowand, Rev. W. L. H.	Rapid City	6	600	150
Russell, J.	Winnipeg	5	500	125
Sayward, J. A.	Victoria	20	2,000	500
Sherk, Miss J.	Winnipeg	2	200	50
Sheriff, Mrs. Christina	Brandon	5	500	125
Smith, T. D.	Winnipeg	10	1,000	250
Smyth, J. C.	do	10	1,000	250
Smyth, S. M.	Brandon	20	2,000	500
Spencer, John P., estate of	Winnipeg	10	1,000	250
Spera, A. E.	do	10	1,000	250
Sprague, D. E.	Winnipeg	10	1,000	250
Stewart, Mrs. C. R.	do	20	2,000	500
Stewart, R.	do	10	1,000	250

Department of Finance—Insurance Branch.

THE GREAT WEST LIFE ASSURANCE CO.—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Stickle, T. D.	Carberry	10	1,000	250
Stidson, R.	Portage la Prairie.	20	2,000	500
Smith, R. Wilson	Montreal	50	5,000	1,250
Thornton, R. S., M.D.	Deloraine.	5	500	125
Thomson, Robert.	Hamilton.	5	500	125
Unsworth, W. B.	Portage la Prairie.	10	1,000	250
Vernon, Hon. F. G.	Victoria.	50	5,000	1,250
Waddell, Mrs. E. M.	Winnipeg.	20	2,000	500
West, Thomas	Toronto	10	1,000	250
Wheeler, C. H.	Winnipeg	10	1,000	250
Whimster, Peter.	Portage la Prairie.	40	4,000	1,000
White, Wm.	Ottawa	10	1,000	250
Whitelaw, A.	Brandon	5	500	125
Whyte, Wm.	Winnipeg.	5	500	125
Wickson, Arthur	do	30	3,000	750
Wilson, D. H., M.D.	Vancouver	20	2,000	500
Wilson, R. R.	Winnipeg.	10	1,000	250
Wilson, W. F.	Brandon	20	2,000	500
Wilkie, D. R.	Toronto	20	2,000	500
Worth, Arthur	do	40	4,000	1,000
	Total	4,000	\$400,000	\$100,000

GUARANTEE COMPANY OF NORTH AMERICA.

LIST OF SHAREHOLDERS—(As at 31st December, 1896.)

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Buchanan, W. J.	Montreal	40	2,000	2,000
Clouston, E. S.	do	25	1,250	1,250
Cassils, John	do	25	1,250	1,250
Dixon, B. Homer	Toronto	100	5,000	5,000
Gilroy, Mrs. B.	Winnipeg	75	3,750	750
Girdwood, G. P., M.D., in trust	Montreal	34	1,700	340
Gibb, Jas. D., estate	do	30	1,500	1,500
Gunn, Geo. C.	London, Ont	10	500	100
Gunn, Wm. A.	do	10	500	100
Gundry, Mrs. M. A.	Toronto	75	3,750	750
Hague, George	Montreal	20	1,000	1,000
Hall, Benjamin, estate of	do	80	4,000	4,000
Hamilton, John	Quebec	50	2,500	2,500
Kerr, Robert	Montreal	20	1,000	1,000
Morrice, D.	do	60	3,000	600
Macfie, R. C.	London, Ont.	20	1,000	200
MacDougall, H. S.	Montreal	350	17,500	3,500
McCulloch, Ferdinand, estate.	do	30	1,500	300
Mackintosh, J. C.	Halifax, N.S.	6	300	60
MacDougall, Bros., special	Montreal	1,342	67,100	17,020
Nelles, R. Campbell, and Robert Craick, M.D., executors	do	210	10,500	10,500
O'Brien, James	do	50	2,500	500
Ross, James G., estate of	Quebec	120	6,000	1,200
Riddell, Alex. F.	Montreal	10	500	100
Ramsay, William	Toronto	60	3,000	3,000
Rawlings, Edward	Montreal	5,454	272,700	89,220
Rawlings, Edward, in trust for				
Rawlings, Miss A. L.	do	6	300	300
Rawlings, Miss E. M.	do	5	250	250
Rawlings, Miss K. N. B.	do	5	250	250
Rawlings, Geo. W.	do	5	250	250
Rawlings, H. E. A.	do	5	250	250
Rawlings, W. T.	do	5	250	250
Shaugnessy, Thos	do	25	1,250	1,250
Smith, Larratt W.	Toronto	100	5,000	5,000
Stayner, Mrs. H. R.	do	280	14,000	10,800
Strickland, Mrs. C. C.	Lakefield, Ont	30	1,500	300
Torrance, Mrs. M. W.	Montreal	711	35,550	8,110
Torrance, John	do	20	1,000	200
Thomson, Geo. H.	Quebec	60	3,000	3,000
Waddell, Mrs. M. C.	Montreal	14	700	700
Walker, James R.	do	6	300	60
Walker, Kenneth McL	do	44	2,200	440
Withall, Wm. J.	do	170	8,500	8,500
Withall, Mrs. E.	do	20	1,000	1,000
Wainwright, Wm.	do	50	2,500	1,500
Armes, G. R. W.	Philadelphia, Pa	600	30,000	10,000
Armond, W. C. de	do	100	5,000	1,000
Atkins, Edw. F.	Boston, Mass.	100	5,000	5,000
Burroughs, H. N., estate of	Philadelphia, Pa.	50	2,500	2,500
Bullions, Mrs. L. C.	Troy, N.Y.	5	250	250
Barr, John W.	Louisville, Ky	10	500	500
Barrett, Thos. L.	do	25	1,250	1,250
Caldwell, Miss Mary	Troy, N.Y.	5	250	250
Clark, C. P.	Syracuse, N.Y.	30	1,500	1,500
Commegys, B. B.	Philadelphia, Pa.	20	1,000	1,000
Citizens' Insurance Co	Pittsburg, Pa.	5	250	250
Cuyler, Thomas de Witt.	Philadelphia, Pa.	20	1,000	1,000
Cannon, H. W.	New York, N.Y.	50	2,500	2,500
Chafee, Mrs. M. F.	Boston, Mass.	5	250	250
Chafee, Z.	Providence, R.I.	5	250	250
Collins, Alfred M., estate of	Philadelphia, Pa.	50	2,500	2,500
Cooly, Theo.	Nashville, Tenn	50	2,500	2,500
Dunham, Mrs. Alice	Boston, Mass.	5	250	250

Department of Finance—Insurance Branch.

GUARANTEE COMPANY OF NORTH AMERICA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Dougherty, John	New York, N. Y.	100	5,000	1,000
Dohrman, Mrs. E.	Pittsburg, Pa.	20	1,000	1,000
Dickson, Mrs. S. H.	Allegheny City, Pa.	6	300	300
Day, Thomas P.	Pittsburg, Pa.	8	400	400
Erringer, J. L.	Philadelphia, Pa.	50	2,500	500
Gregerson, Mrs. M. E.	Boston, Mass.	5	250	250
Gibbs, Edwd. N.	Norwich, Conn.	40	2,000	2,000
Garrison, Sallie E.	Pittsburg, Pa.	14	700	700
Gorman, George J.	do	10	500	500
Gregerson, G. W.	Boston, Mass.	10	500	100
Granberry, W. L.	Nashville, Tenn.	10	500	500
Hartshorne, Charles	Philadelphia, Pa.	50	2,500	2,500
Howell, J. T.	Nashville, Tenn.	10	500	500
Jesup, M. K.	New York, N. Y.	200	10,000	2,000
Jones, Hon. J. Russell	Chicago, Ill.	20	1,000	1,000
Keech, W. H.	Pittsburg, Pa.	15	750	750
Luce, Mrs. E. T.	Boston, Mass.	20	1,000	1,000
Lloyd, D. McK.	Pittsburg, Pa.	10	500	500
Loutrel, Cyrus F.	New York, N. Y.	50	2,500	2,500
Moss, J. O.	Sandusky, O.	50	2,500	2,500
Merrill, C. L.	Pittsburg, Pa.	10	500	500
Metzger, W. E.	Nashville, Tenn.	10	500	500
Morris, Geo. W.	Louisville, Ky.	10	500	500
Marks, Albert D.	Nashville, Tenn.	10	500	500
Messler, Thomas D., estate of.	Pittsburg, Pa.	42	2,100	2,100
Messler, Renseva V.	do	14	700	700
Minturn, Mrs. S. S.	New York, N. Y.	200	10,000	10,000
McCoy, Mrs. Mary E.	Allegheny City, Pa.	20	1,000	1,000
McClintock, Mary G.	Pittsburg, Pa.	13	650	650
Newcomb, H. V.	New York, N. Y.	400	20,000	4,000
Noël Miss Mamie F.	Nashville, Tenn.	10	500	500
Pennsylvania Co., for insurance on lives and granting annuities, &c.—Trustees under will of Jos. W. Drexel, deceased.	Philadelphia, Pa.	200	10,000	10,000
Paton, John	New York, N. Y.	50	2,500	2,500
Pell, Alfred	do	40	2,000	2,000
Pulsford, J. E.	do	120	6,000	6,000
Quarier, Cushman	Louisville, Ky.	10	500	500
Ricketson, Clementine G.	Pittsburg, Pa.	13	650	650
Rolph, W. T.	Louisville, Ky.	10	500	500
Smith, Hon. J. Gregory, estate of	St. Albans, Vt.	100	5,000	5,000
Sabine, Mrs. J. Lee	Philadelphia, Pa.	120	6,000	6,000
Sabine, A. F.	do	60	3,000	600
Stahlman, E. B.	Nashville, Tenn.	20	1,000	1,000
Schoonmaker, James M.	Pittsburg, Pa.	20	1,000	1,000
Stites, John	Louisville, Ky.	10	500	500
Thaw, Wm. Minor	Pittsburg, Pa.	5	250	250
Thaw, Elizabeth B.	do	5	250	250
Thompson, W. R.	do	20	1,000	1,000
Walton, Samuel B.	do	20	1,000	1,000
Winslow, Gen. E. T.	New York, N. Y.	100	5,000	1,000
Willock, James H.	Pittsburg, Pa.	10	500	500
Total.		13,372	\$668,600	\$304,600

HOME LIFE ASSOCIATION OF CANADA.

GUARANTEE FUND STOCKHOLDERS.—(Shares \$100 each.)

Name.	Occupation.	Address.	No. of Shares.	Paid up.		Amount due.	
				\$	cts.	\$	cts.
Anderson, E. E.	Life Insurance	Grimsby	1	20	00	80	00
Apted, Ed.	Printer	Toronto	1	20	00	80	00
Apted, W. H.	do	do	1	20	00	80	00
Austin, Chas. A.	Druggist	Simcoe	5	100	00	400	00
Awde, Rev. Jas.	Clergyman	Grimsby	30	300	00	2,700	00
Bentley, L., M.D.	Physician	Toronto	1	20	00	80	00
Barber, H. W.	Accountant	do	3	60	00	240	00
Buskard, Thos.	Painter	Hamilton	10	200	00	800	00
Buskard, Mrs. Emily	do	do	2	40	00	160	00
Carscadden, Thos.	Prin. Col. Institute	Galt	20	400	00	1,600	00
Crow, J. J.	Accountant	Hamilton	25	500	00	2,000	00
Coady, R. T.	City Treasurer	Toronto	5	100	00	400	00
Cleland, G. S., M.D.	Physician	do	5	100	00	400	00
Davies, Mrs. E.	do	do	50	1,000	00	4,000	00
Dickson, Geo., M.A.	Life Insurance	do	5	145	00	355	00
Dransfield, E. R.	Passenger agent	do	10	200	00	800	00
Fletcher, Rev. D. H., D.D.	Clergyman	Hamilton	5	100	00	400	00
Firstbrook, Jno.	Manufacturer	Toronto	50	2,090	00	2,910	00
Firstbrook, Wm. A.	do	do	50	2,500	00	2,500	00
Gee, Rev. A. L.	Clergyman	Hamilton	30	600	00	2,400	00
George, Mrs. E.	do	do	15	300	00	1,200	00
Goodwin, Rev. J.	Clergyman	Grimsby	30	600	00	2,400	00
Goldsmith, P. D., M.D.	Physician	Belleville	20	400	00	1,600	00
Gorman, S. R.	Barrister	do	10	100	00	900	00
Hamilton, Rev. J. B.	Clergyman	Dundas	10	200	00	800	00
Hamilton, Rt. Rev. C.	Bishop	Hamilton	3	60	00	240	00
Harcourt, Hon. R.	Prov. Treas.	Welland	10	200	00	800	00
Hillock, J.	Manufacturer	Toronto	10	225	00	775	00
Harcourt, F. W.	Barrister	do	10	200	00	800	00
Harrison, C. W.	Prin. High School	Grimsby	15	300	00	1,200	00
Howarth, H. H.	Life Insurance	Toronto	75	1,541	00	5,959	00
Johnston, J.	Capitalist	Grimsby	10	200	00	800	00
King, J. D.	Manufacturer	Toronto	5	100	00	400	00
King, J. S.	do	do	20	433	00	1,567	00
King, J. S., M.D.	Physician	do	20	400	00	1,600	00
Kirkland, Thos.	Prin. N. School	do	10	200	00	800	00
Laidlaw, A.	Publisher	Galt	10	200	00	800	00
Morton, W. C.	Principal School	Hamilton	10	200	00	800	00
Morton, Mrs. L. L.	do	do	5	100	00	400	00
Mackenzie, W.	Pres. T. R. C.	Toronto	20	400	00	1,600	00
McLean, G.	Merchant	do	10	200	00	800	00
MacDonald, A. E.	Prin. High School	do	10	200	00	800	00
Morris, Jos.	Merchant	Hamilton	5	100	00	400	00
Ogden, A.	Barrister	Toronto	10	200	00	800	00
Pattison, A. J.	Manager	do	100	5,190	14	4,809	86
Pentland, R.	Capitalist	Galt	10	200	00	800	00
Rowland, A. E.	Commercial traveller	Toronto	10	200	00	800	00
Roaf, J. K.	Barrister	do	10	200	00	800	00
Ross, Jas., M.D.	Physician	Dundas	10	200	00	800	00
Ross, George	do	Welland	2	40	00	160	00
Reid, Jos., M.A.	Principal school	Dundas	10	200	00	800	00
Smith, Rev. J. V., D.D.	Clergyman	Hamilton	5	100	00	400	00
Stevenson, Miss L. A.	do	do	5	100	00	400	00
Somers, G. T.	Banker	Beeton	10	200	00	800	00
Sheppard, L. C.	Contractor	Toronto	1	20	00	80	00
Scott, J. H.	Manufacturer	Galt	50	1,000	00	4,000	00
Stevenson, H. M.	Manager	Toronto	20	400	00	1,600	00
Turnbull, R.	Capitalist	Galt	50	1,000	00	4,000	00
Tomlinson, J.	Manufacturer	Toronto	20	400	00	1,600	00
Whyte, R.	Merchant	Hamilton	25	500	00	2,000	00
			1,000	\$25,524	14	\$74,475	86

Department of Finance—Insurance Branch.

THE LONDON LIFE INSURANCE COMPANY.

LIST OF STOCKHOLDERS—(As at 31st December, 1896).

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Bullen, W. F.	London.	16,000	3,200
Bowman, W.	do	16,500	3,300
Blinn, H. W.	do	1,100	220
Durand Estate	do	2,200	440
Elliott Estate	do	6,000	1,200
Emery, A. S.	do	18,000	3,600
Green, Thos., estate	do	1,100	220
Gibbons, Geo. C.	do	12,200	2,440
Greenless, A., in trust	do	8,900	1,780
Jeffery, A. A.	do	60,500	12,100
Jeffery, A. O.	do	57,600	11,520
Jeffery, J. E.	do	7,300	1,460
Johnston, John	do	2,200	440
Milne, Jas.	do	1,000	200
Milne, Mrs. E.	do	200	40
Mills, John	do	2,000	400
Moffat, Col. Jas., estate	do	1,100	220
Magee, J., in trust	do	3,900	780
McClary, John	do	7,000	1,400
Richter, J. G.	do	18,500	3,700
Smallman, T. H.	do	4,700	940
Webb, Wm	do	2,000	400
	Totals	\$250,000	\$50,000

MANUFACTURERS' GUARANTEE AND ACCIDENT INSURANCE
COMPANY.

Corrected List of Stockholders on 31st December, 1896.

Name.	Number of Shares.	Amount Paid.	Amount Subscribed.
		\$	\$
S. F. McKinnon.....	100	4,000	10,000
C. D. Warren.....	10	400	1,000
R. L. Patterson.....	50	2,000	5,000
R. Crean.....	20	800	2,000
W. Bell.....	50	2,000	5,000
R. Archer.....	20	800	2,000
Jno. A. Macdonald.....	20	800	2,000
A. A. Allan.....	10	400	1,000
Isabella Thornton.....	10	400	1,000
H. Lowndes.....	20	800	2,000
Jno. Flett.....	50	2,000	5,000
J. F. W. Ross.....	40	1,600	4,000
S. Trees.....	50	2,000	5,000
A. Manning.....	50	2,000	5,000
Chas. Riordan.....	50	2,000	5,000
T. G. Blackstock.....	50	2,000	5,000
J. Barber.....	20	800	2,000
J. Young Estate.....	30	1,200	3,000
Geo. Gooderham, in trust.....	75	3,000	7,500
A. E. Gooderham.....	50	2,000	5,000
Geo. Gooderham.....	372	14,880	37,200
J. E. Junkin.....	40	1,600	4,000
Totals.....	1,187	\$47,480	\$118,700

Department of Finance—Insurance Branch.

MANUFACTURERS' LIFE INSURANCE COMPANY.

LIST OF STOCKHOLDERS—(As at 31st December, 1896.)

Name.	Residence.	No. of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Archer, Robert	Montreal	50	5,000	1,000
Akers, J.	Toronto	50	5,000	1,000
Ball, W.	Chatham	10	1,000	200
Bond, J. M.	Guelph	10	1,000	200
Blackstock, T. G.	Toronto	50	5,000	1,000
Bell, J.	Belleville	15	1,500	300
Boswell, A. R.	Toronto	2	200	40
Erodie, R. T.	Hespeler	20	2,000	400
Brace, W.	Brockville	25	2,500	500
Bourgeau, A.	Montreal	50	5,000	1,000
Cleghorn, E. A., estate.	Toronto Trust Co.	10	1,000	1,000
Crean, R.	Toronto	100	10,000	2,000
Christie, W.	do	1	100	20
Clarke, J.	Peterboro'	10	1,000	200
Comstock, W. H.	Brockville	100	10,000	2,000
Dailey, Mrs. M. E.	Council Bluffs	1	100	20
Dobson, J.	Lindsay	1	100	20
Davie, T.	Victoria, B.C.	100	10,000	2,000
Flett, J.	Toronto	50	5,000	1,000
Gault, A. F.	Montreal	50	5,000	1,000
Grenier, J.	do	10	1,000	200
Gravil, J. O.	do	50	5,000	1,000
Gonthier, Rev. T. D. C.	Ottawa	5	500	100
Gooderham, G.	Toronto	2,557	255,700	51,140
Gooderham, G., in trust		665	66,500	13,300
Gooderham, A. E.	Toronto	50	5,000	1,000
Harris, T. M., estate.	Brantford	50	5,000	1,000
Halliday, J. T. J.	Peterboro'	50	5,000	1,000
Hamilton, W.	do	10	1,000	200
Hingston, W. H.	Montreal	50	5,000	1,000
Hill, W. H.	Peterboro'	10	1,000	200
Ireland, G. E.	Kingston	2	200	40
Jarvis, S. M., estate	Chatham	10	1,000	1,000
Junkin, J. F.	Toronto	35	3,500	700
Lennox, E. J.	do	100	10,000	2,000
Lowndes, H.	do	50	5,000	1,000
McBean, A. S.	Lancaster	50	5,000	1,000
McLennan, R. R.	Alexandria	250	25,000	5,000
McGaw, T.	Toronto	50	5,000	1,000
May, S.	do	100	10,000	2,000
McKinnon, S. F.	do	250	25,000	5,000
Mann, D. D.	Montreal	100	10,000	2,000
Manning, W. H.	Peterboro'	25	2,500	500
Matthews, W. E.	Ottawa	10	1,000	2,000
Mills, J.	Guelph	100	10,000	2,000
MacPherson, D. L., estate.	Toronto	50	5,000	1,000
McMillan, D.	Alexandria	100	10,000	2,000
Nicholl, W.	Brantford	20	2,000	400
Nichols, W.	Ottawa	5	500	100
Nicholls, Mrs. M. A.	Peterboro'	10	1,000	200
O'Hara, R.	Chatham	19	1,900	1,900
Ouimet, J. A.	Montreal	50	5,000	1,000
Phillips, F. J.	Toronto	1	100	20
Patterson, R. L.	do	100	10,000	2,000
Rolph, F.	do	1	100	20
O. C. Rowse, estate	Peterboro'	20	2,000	400
Ross, J. F. W.	Toronto	50	5,000	1,000
Robinson, J. C.	Montreal	50	5,000	1,000
Storey, W. H.	Acton	50	5,000	1,000
Stevens, Mrs. A. J.	Chatham	10	1,000	200
Strachan, W.	Montreal	50	5,000	1,000
Shepherd, H. L.	Brockville	5	500	100
Tilley, Miss J.	Toronto	10	1,000	200
Tupper, Sir C. H.	Halifax	20	2,000	400
Warren, C. D.	Toronto	100	10,000	2,000

MANUFACTURERS' LIFE INSURANCE COMPANY—*Concluded.*LIST OF STOCKHOLDERS—*Concluded.*

Name.	Residence.	No of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Walsh, Wm	Peterboro'	10	1,000	200
Walkey, H. W	do	10	1,000	200
Wright, H	Toronto	25	2,500	500
Young, M.	Galt	50	5,000	1,000
Youngs, J., estate.....	Woodstock	50	5,000	1,000
Total		6,210	\$621,000	\$127,320

MERCANTILE FIRE INSURANCE COMPANY.

LIST OF STOCKHOLDERS—(As at 31st December, 1896).

Name.	Address.	Subscribed Capital.	Amount Paid up in Cash.
		\$	\$
Sims, W. A.	Toronto	2,000	400
Shuh, John	Waterloo	2,000	400
Lockie, James	do	2,000	400
Wright, Alfred	Toronto	2,000	400
Blogg, A. B.	do	2,000	400
Hall, Thos. H.	Waterloo	2,000	400
London and Lancashire Fire Insurance Co.	Liverpool, Eng	238,000	47,600
Totals.....		\$250,000	\$50,000

Department of Finance—Insurance Branch.

NORTH AMERICAN LIFE ASSURANCE COMPANY.

LIST OF GUARANTORS—(As at 31st December, 1896).

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Allan, Hon. G. W.	Toronto	2,000	400
Belcher, Joseph S., trustee	Halifax, N.S.	2,000	400
Blaikie, J. L.	Toronto	12,000	2,400
Blaikie, J. L., in trust	do	17,000	3,400
Braine, Ann.	Halifax, N.S.	2,500	500
Burns, John	Toronto	2,000	400
Blake, Hon. Edward	do	10,000	2,000
Burpee, Hon. Isaac, executors estate of	St. John, N.B.	5,000	1,000
Carruthers, J. B.	Kingston	4,000	800
Cartwright, Sir R. J., M.P.	do	2,000	400
Carlyle, James, M.D.	Toronto	6,000	1,200
Davies, Hon. L. H., Q.C.	Charlottetown, P.E.I.	7,000	1,400
Ferguson, Hon. John	Toronto	2,000	400
Fudger, Harris Henry	do	8,000	1,600
Gurney, Edward	do	2,000	400
Gornan, Hon. James	Barrie	8,800	1,760
Gosling, F. J., and D. S. Cassels, in trust	Toronto	23,500	4,700
Hewett, Rev. Wm. J.	Lancaster, Ont.	1,700	340
Jarvis, Amelius, in trust	Toronto	10,000	2,000
do	do	7,000	1,400
Jones, Hon. A. G.	Halifax, N.S.	2,000	400
Kerr, J. K., Q.C., in trust	Toronto	2,000	400
Lake, J. N.	do	2,000	400
Lovitt, Catharine M.	Yarmouth, N.S.	3,400	680
do Israel M.	do	3,300	660
do William L.	do	3,300	660
Manning, Alexander	Toronto	5,000	1,000
Mowat, Hon. O., M.P.	do	2,000	400
Macdonald, Hon. D. A.	Montreal	10,000	2,000
McCabe, William, F.I.A.	Toronto	5,000	1,000
do do in trust	do	18,000	3,600
McKay, Hugh	Montreal	2,000	400
McDennan, Hugh	do	2,000	400
McCrea, D.	Guelph	2,000	400
McRitchie, Rev. Geo.	Almonte, Ont.	5,000	1,000
Osborne, James Kerr	Toronto	2,000	400
Proudfoot, Hon. Vice-Chancellor	do	10,000	2,000
Robertson, Andrew	Montreal	10,000	2,000
Scott, James	Toronto	10,000	2,000
Smith, Dr. L. W.	do	10,000	2,000
Smith, J. W. Y.	Dorchester, N. B.	7,000	1,400
Smith, Hon. Frank, Senator	Toronto	2,000	400
Taylor, Mrs. Margaret, in trust	do	12,500	2,500
Thorburn, Dr.	do	10,000	2,000
Thompson, Rev. J.	Sarnia	15,000	3,000
Wellington, W. E., in trust	Toronto	5,000	1,000
Willett, Annie	Yarmouth, N.S.	5,000	1,000
Totals		\$300,000	\$60,000

NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

LIST OF STOCKHOLDERS—(As at 31st December, 1896.)

Name.	Residence.	Amount	Amount
		Subscribed for.	paid in Cash.
		\$	\$
Armstrong, Geo. W	London, Ont	1,000	100
Ansley, I. H.	Simcoe, Ont.	1,000	100
Anderson, M	London, Ont.	1,000	
Atkins, Wm	do	1,000	
Birklett, Alexander	Windsor, Ont	1,000	100
Balfour, J. D., M.D.	London, Ont.	10,000	1,000
Bull, T. H.	Toronto, Ont.	1,000	100
Blair, William	London, Ont.	1,000	100
Benner, Frank, M.D	do	500	50
Ballentyne, Mrs. C.	Stratford, Ont	100	100
Bisby, R. H.	Hamilton, Ont.	1,000	100
Bowes, I. G.	do	1,000	100
Barker, Samuel	do	1,000	100
Barron, William Cavan	do	1,000	100
Beatty, H. J.	St. Catharines, Ont.	1,000	100
Brenner, O. E.	London, Ont	1,000	100
Burtch, George	St. Catharines, Ont.	1,000	100
Barsalon, George	Montreal, Que	1,000	100
Bell, William	Guelph, Ont.	1,000	
Bickerdike, T.	Montreal, Que	1,000	100
Ballantyne, A. M.	Stratford, Ont.	1,000	100
Bell, A. T.	Tavistock, Ont.	1,000	1,000
Bayley, C. H.	London, Ont.	1,000	100
Burns, George	do	1,000	
Bostob, Robert	Ferguson	1,000	
Bartram, W. H.	London, Ont.	1,000	
Brown, S. J. T.	do	1,000	
Barkwill, W. T. B.	do	1,000	
Brown, Thomas A.	do	2,000	
Bloom, Mrs. Ellen	Glencoe, Ont	10,000	
Ballentyne, Hon. Thos	Stratford, Ont	2,000	
Ballentyne, Thos. Jr.	do	500	
Bately, H. M.	Ottawa, Ont.	2,000	
Cameron, D. M.	London, Ont.	1,000	
Cowper, T. D.	Welland, Ont.	1,000	100
Campbell, J. B., M.D.	London, Ont.	2,000	200
Calvert, W. S., M.P.	Napier, Ont.	5,000	500
Campbell, C. T., M.D.	London, Ont.	1,000	100
Cameron, G. D.	do	500	50
Creelman, A. R.	Toronto, Ont.	1,000	100
Clark, William	Glencoe, Ont.	500	50
Catto, John	Toronto, Ont.	1,000	100
Coutts, John	Thamesville, Ont	500	50
Clare, John K.	London, Ont.	1,000	100
Calderwood, Robert	Bothwell, Ont.	2,000	200
Cattermole, J. F., M.D.	Toronto, Ont.	5,000	500
Cattermole, Mrs. E. A.	do	5,000	500
Cochrane, John	Ridgetown, Ont.	500	50
Coyne, J. H.	St. Thomas, Ont.	1,000	100
Charlton, B. E.	Hamilton, Ont.	2,000	200
Cummer, J. H.	do	1,000	100
Campbell, Manson	Chatham, Ont	5,000	500
Charlebois, A.	Montreal, Que	1,000	100
Campbell, James B.	do	1,000	100
Cochrane, James	do	500	50
Carscallen, O. G.	Hamilton, Ont.	1,000	
Courcille, Chas. C.	Montreal, Que	1,000	
Clark, Alexander	Newbury, Ont.	500	100
Collard, John	London, Ont.	1,000	
Colwell, W. T.	Simcoe, Ont.	500	
Cook, Philip	London, Ont.	500	
Curry, James W.	Toronto, Ont.	1,000	
Cameron, L. K.	do	2,000	
Craig, W. J.	London, Ont.	2,000	
Campbell, P. B.	Ridgetown, Ont.	500	

Department of Finance—Insurance Branch.

NORTHERN LIFE INSURANCE COMPANY OF CANADA—Continued.

LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount paid up in Cash.
		\$	\$
Cleary, Miss E. E.	Windsor, Ont.	1,000	
Coffee, Thomas P.	Guelph, Ont.	1,000	
Davis, John	Windsor, Ont.	5,000	500
Davey, Thomas G.	London, Ont.	1,000	100
Davis, C. W.	do	1,000	100
Durand, Andrew	do	2,000	200
Doust, Joseph	Toronto, Ont.	1,000	100
Durand, John	Dorchester, Ont.	1,000	100
Davis, William	Toronto, Ont.	5,000	500
Daly, Dennis	London, Ont.	1,000	100
Dufton, E. T.	Stratford, Ont.	1,000	100
Duncombe, T. W., M.D.	St. Thomas, Ont.	1,000	100
Duncan, J. H., M.D.	Chatham, Ont.	2,000	200
Dewar, Daniel	London, Ont.	1,000	100
Drummond, G. A.	Montreal, Que.	2,000	200
Durcharme, G. E.	do	1,000	100
Dobbell, Hon. R. R., M.P.	Quebec, Que.	2,000	200
Drummond, G. A.	Montreal, Que.	1,000	100
Dickson, Robert	St. Marys, Ont.	5,000	500
Davey, P. N.	Duart, Ont.	1,000	100
Davey, Isabella	Bothwell, Ont.	3,000	300
Dubernert, E. E. A.	Toronto, Ont.	1,000	100
Deenan, James A.	London, Ont.	1,000	
Davis, Geo. C., D.D.S.	do	500	
Douglas, William, Q.C.	Chatham, Ont.	1,000	
Denholm, Andrew	Blenhiem, Ont.	2,000	
Davidson, J. G.	St. Thomas, Ont.	500	
Ewart, J. H.	Toronto, Ont.	500	50
Eckart, Mrs. Maria	London, Ont.	5,000	500
Elliott, Mrs. Maria	do	5,000	500
Eastwood, James M.	Hamilton, Ont.	1,000	100
English, William	Petrolia, Ont.	1,000	100
Evans, John P.	London, Ont.	1,000	100
Elliot, Chas. H.	do	1,000	
Edwards, W. C., M.P.	Rockland, Ont.	2,000	
Egan, James	London, Ont.	500	
Fleming, O. E.	Windsor, Ont.	2,000	200
Ferguson, Robert	Thamesville, Ont.	10,000	1,000
Ferguson, Miss M. F.	do	5,000	500
Ferguson, Miss S. H.	do	5,000	500
Flatt, H. W.	Hamilton, Ont.	1,000	100
Furness, W. C.	London, Ont.	500	50
Ferguson, John	do	10,000	1,000
Fraser, R. N.	Bothwell, Ont.	2,000	200
Fraser, John	Petrolia, Ont.	1,000	100
Fraser, Margaret	Quebec, Que.	500	50
Fraser, C. E.	do	500	50
Fraser, Andrew	do	1,000	100
Fairbanks, J. H.	Petrolia, Ont.	5,000	500
Fitzgerald, F. A.	London, Ont.	1,000	
Fraser, D. C., M.P.	New Glasgow, N.S.	1,000	
Fallows, J.	London, Ont.	1,000	
Ferguson, John	do	20,000	20,000
Garner, Mrs. Isabella	Chatham, Ont.	3,000	3,000
Graham, Alex., M.D.	London, Ont.	1,000	100
Gibson, Wm., M.P.	Beamsville, Ont.	1,000	100
Grant, James	London, Ont.	500	50
Graham, R. M.	do	500	50
Greer, B. W.	do	1,000	100
Greer, A. B.	do	1,000	100
Garvey, John	do	1,000	100
Garrett, Joshua	do	1,000	100
Graham, A. D., M.D.	Bothwell, Ont.	1,000	100
Gillard, William	Stratford, Ont.	1,000	1,000
Gillard, W. H.	Hamilton, Ont.	1,000	100

NORTHERN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up.
		\$	\$
Guest, T. G	Ridgetown, Ont.	1,500	1,500
Griffin, J.	St. Thomas, Ont.	1,000	100
Gault, Andrew F.	Montreal, Que.	2,500	250
Graham, P. L., M.D.	Lobo, Ont.	1,000	100
Geoffrion, C. A.	Montreal, Que.	1,000	100
Guest, T. G	Ridgetown, Ont.	5,000	500
Graydon, A. O.	London, Ont.	1,000	
Garvey, C. M.	Sarnia, Ont.	1,900	
Harris, Geo. B.	London, Ont.	5,000	500
Hanavan, M. J., M.D.	do	1,000	100
Hyman, C. S.	do	5,000	500
Huston, Robert.	do	1,000	100
Hobbs, Alfred, M.D.	do	1,000	100
Holmes, T. K., M.D.	Chatham, Ont.	5,000	500
Hickey, W. R.	Bothwell, Ont.	1,000	100
Hooper, George A.	Toronto, Ont.	2,500	250
Hodgson, J.	Montreal, Que.	2,500	250
Hughes, D. J.	St. Thomas, Ont.	1,000	
Hughes, Sarah.	do	1,000	
Hendrie, William	Hamilton, Ont.	1,000	100
Hylar, J. C.	Ingersoll, Ont.	500	50
Houston, W.	Toronto, Ont.	500	25
Hodgins, T. D.	London, Ont.	1,000	
Horseman, E. S.	do	1,000	
Hunter, William	do	500	
Hyman, J. W.	do	500	
Hutchinson, T. V.	do	500	
Hunter, W. C.	Toronto, Ont.	1,000	
Hook, Thomas.	do	2,000	
Hooper, Fred. F.	London, Ont.	2,000	
Hyttenrauch, Mrs. W.	do	1,000	
Hyttenrauch, St. John	do	1,000	
Innis, James	Guelph, Ont.	1,000	100
Irving, Isabella	St. Mary's, Ont.	1,000	100
Jackson, J. A.	Petrolea, Ont.	2,000	200
Jackson, Robert	do	2,000	200
Jarvis, Charles	Delaware, Ont.	5,000	500
Irving, T. C.	Toronto, Ont.	1,000	100
Johnson, Jessie H.	Tavistock, Ont.	1,000	1,000
Jarvis, A. J.	London, Ont.	1,000	100
James, James	do	1,000	
Kent, M. J.	do	1,000	100
Kent, Thomas	do	1,000	100
Kloepler, C.	Guelph, Ont.	6,000	1,000
Kay, John B.	Toronto, Ont.	2,000	200
Kerr, John	Petrolea, Ont.	1,000	
Knott, Thomas C.	London, Ont.	1,000	100
Kappelle, George.	Toronto, Ont.	1,000	100
Kingsmill, H. A.	London, Ont.	1,000	
Kidner, Mrs. A. C.	do	500	
Long, Thomas	Toronto, Ont.	5,000	500
Leys, Francis B.	London, Ont.	10,000	1,000
Love, Francis	do	500	500
Leckie, J.	Toronto, Ont.	500	50
Laidlaw, J. B.	London, Ont.	500	50
Luscombe, T. H.	do	500	50
Lumley, G. W., M.D.	Glencoe, Ont.	1,000	100
Logan, J. M.	London, Ont.	1,000	100
Leitch, A. St. Clair	Dutton, Ont.	500	50
LeRiche, George	Hamilton, Ont.	1,000	100
Long, W. D.	do	1,000	100
Lotteridge, J. M.	do	1,000	100
Lawrence, F. O., M.D.	St. Thomas, Ont.	1,000	100
Laidlaw, William	Toronto, Ont.	1,000	100
Lucas, R. A.	Hamilton, Ont.	1,000	100

Department of Finance—Insurance Branch.

NORTHERN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up.
		\$	\$
Larkin, Patrick	St. Catherines, Ont	10,000	1,500
Lash, Q. A.	Toronto, Ont.	1,000	100
Little, R. A.	London, Ont.	2,000	200
Leitch, John A.	Glencoe, Ont.	500	
Lewis, Cal. Robert	London, Ont.	1,000	
Lowall, James A.	Niagara Falls.	5,000	
Langford, C. B., M.D.	Blenheim, Ont	2,000	
Labatt, Theodore.	Montreal, Que	1,000	
Mills, Hon. David	London, Ont.	5,000	500
Mills, Nathaniel.	do	1,000	625
Mills, John.	do	1,000	100
Marshall, John.	do	500	50
Mickleborough, Wm.	St. Thomas, Ont.	1,000	100
Mills, W. R.	Hamilton, Ont.	1,000	100
Marshall, William	do	1,000	100
Morrison, John.	Toronto, Ont.	5,000	500
Mecklin, Henry	London, Ont.	1,000	100
Meredith, C.	Montreal, Que.	1,000	100
Mann, William	do	1,000	100
Macdonald, J. A. C.	do	500	
Mulholland, Joseph.	do	2,000	200
Mickle, Geo. T.	Ridgetown, Ont.	500	50
Middleton, J. F.	Hamilton, Ont.	1,000	100
Mann, W. J.	Aylmer, Ont.	1,000	100
Murray, W. E.	do	1,000	100
Matheson, J. T. C., M.D.	St. Mary's, Ont.	5,000	500
Matheson, R.	Belleville, Ont.	1,000	100
Mills, J. C.	London, Ont.	3,000	
Magee, James, Q.C.	do	1,000	
Markin, Edward.	do	1,000	
Munroe, Samuel.	do	500	
Macdonald, D. C.	do	500	
Mitchell, W. J., M.D.	do	2,000	
Mahon, W. T. C.	do	1,000	
Mara, T. E.	do	1,000	
Mulkern, Patrick	do	1,000	
Montgomery, T. D.	Toronto, Ont.	1,000	
Murphy, John S.	Windsor, Ont.	1,000	
Moore, Mrs. Elizabeth	St. Mary's, Ont.	5,000	
Mearns, John, M.D.	Woodstock, Ont.	1,000	
Mills, Walter	Ridgetown, Ont.	1,000	
Mackay, Robert.	Montreal, Que.	1,000	
Martin, Joseph, Q.C.	Winnipeg, Man.	1,000	
McPhillips, P.	London, Ont.	1,000	100
McKillop, J. B.	do	500	50
McDonald, Jerry.	do	500	50
McEvoy, A. M.	do	500	50
McGugan, M.	Mt. Brydges, Ont.	5,000	500
McKenzie, D.	London, Ont.	2,000	200
McCall, Mary	Toronto, Ont.	1,000	100
McCaubrey, A.	London, Ont.	500	50
McAlpine, Mary	Glencoe, Ont.	5,000	500
McKenzie, Catherine	do	5,000	500
McDougall, Q.C.	St. Thomas, Ont.	500	50
McIntyre, A. M.	Dutton, Ont.	5,000	500
McEldery, J. E.	Hamilton, Ont.	1,000	100
McPherson, J. H.	do	1,000	100
McKay, James.	do	1,000	100
McKinnon, Miss Francis.	do	1,000	100
McIlwraith, J. F.	do	1,000	100
McSlay, H.	St. Catharines, Ont.	2,000	200
McLaren, Alex., M.D.	London, Ont.	1,000	100
McKinlay, James E.	Ridgetown, Ont.	5,000	500
McCully, J., M.D.	Cedar Springs, Ont.	5,000	
McNabb, Neil	Ridgetown, Ont.	2,000	200

NORTHERN LIFE ASSURANCE CO.—Continued.

LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Amount	Amount
		Subscribed for.	Paid up in Cash.
		\$	\$
McNamee, F. B.	Montreal, Que.	1,000	100
McLennan, R. R.	Alexandria, Ont.	6,000	600
McMahon, H. P.	Aylmer	1,000	100
McCauhey, W. D.	Quebec, Que.	1,000	100
McMillan, James	Belmont, Ont.	500	50
McDonald, James	London, Ont.	500	50
McKee, W. J., M.P.	Windsor, Ont.	2,500	
McGregor, Wm., M.P.	do	1,000	
McMahon, A. F.	London, Ont.	1,000	
McMartin, John	do	1,000	
McMartin, James	do	1,000	
McKinnon, S. F.	Toronto, Ont.	5,000	
McLarty, M. D.	St. Thomas, Ont	1,000	
Nash, J. B.	London, Ont.	1,000	100
Noble, R. J.	Petrolia, Ont.	1,000	100
Niven, J. S., M.D.	London, Ont.	1,000	
Neff, A. C.	Toronto, Ont.	500	
Owens, E. W. J.	do	1,000	100
O'Flaherty, John	London, Ont.	1,000	100
Olmstead, George	do	1,000	100
Odell, W. H.	Belmont, Ont.	1,000	100
Oronyetkha, M.D.	Toronto, Ont.	5,000	500
Parke, E. Jones, Q. C.	London, Ont.	10,000	1,000
Purdom, Y. H.	do	10,000	1,000
Purdom, John	do	6,000	600
Pavey, A. E.	do	1,000	100
Peterson, A. E. W.	Toronto, Ont.	500	50
Peterson, W. H.	do	1,000	100
Platt, T. H.	Hamilton, Ont.	1,000	100
Pope, Miss M. A.	London, Ont.	1,000	100
Paul, E.	do	500	50
Piper, J. M., M.D.	do	2,000	
Prefontaine, R.	Montreal, Que.	1,000	
Quirk, Thomas F.	Stratford, Ont.	1,000	100
Ryan, Harry M.	London, Ont.	1,000	100
Reid, Thomas	Toronto, Ont.	1,000	100
Rowat, T. A.	London, Ont.	500	50
Ryan, Hugh	Toronto, Ont.	10,000	1,000
Robson, T. E.	London, Ont.	1,000	100
Ross, A. M., Hon.	Toronto, Ont.	2,000	200
Raper, William	Windsor, Ont.	1,000	100
Reid, Colin	Bothwell, Ont.	1,000	100
Rodger, Daniel	London, Ont.	1,000	100
Rutherford, George	Hamilton, Ont.	1,000	100
Russell, James	do	1,000	100
Reynolds, Thos. W.	do	500	50
Rutherford, Andrew	do	1,000	
Ryan John	Toronto, Ont.	5,000	500
Rutherford, James	Blenheim, Ont.	1,000	100
Reid, Thomas	Walkerville, Ont.	1,000	100
Renfrew, G. R., M.P.	Quebec, Que.	2,500	250
Routledge, G. A.	Lambeth, Ont.	2,000	200
Reid, Elizabeth	Walkerville, Ont.	1,000	100
Reford, R.	Montreal, Que.	2,000	200
Robinson, Alfred	London, Ont.	1,000	
Reid, Robert	do	2,000	
Ross, W. C.	do	500	
Roaf, James R.	Toronto, Ont.	1,000	
Ryan, Peter	do	2,000	
Rowe, Lewis G.	Ridgetown, Ont.	5,000	
Struthers, R. C.	London, Ont.	1,000	100
Somerville C. R.	do	1,000	100
Sarvis, R. H.	do	1,000	100
Smith, Sir Donald A.	London, Eng	20,000	2,000
Somerville, G. A.	London, Ont.	1,000	100

Department of Finance—Insurance Branch.

NORTHERN LIFE INSURANCE CO.—Continued.

LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Amount	Amount
		Subscribed for.	Paid up in Cash.
		\$	\$
Shoof, Daniel	Clandeboye, Ont.	500	50
Smith, Joseph	London, Ont.	1,000	100
Smith, Larratt, W., Q.C.	Toronto, Ont.	1,000	100
Sharp, A.	London, Ont.	500	
Shea, Edward	do	1,000	100
Siddons, John	do	1,000	100
Stockwell, Caleb	do	1,000	100
Scane, E. W.	Chatham, Ont.	1,000	100
Stark, John	Toronto, Ont.	1,000	100
Shambleau, A. L.	Chatham, Ont.	1,000	100
Symington, G.	St. Thomas, Ont.	500	50
Stevens, N. H.	Chatham, Ont.	5,000	500
Smith, James D.	London, Ont.	1,000	100
Strahan, W.	Quebec, Que.	2,000	
Stalker, John	Ridgetown, Ont.	500	
Stephens, John	London, Ont.	1,000	100
Sutherland, W.	Glencoe, Ont.	10,000	1,000
Southam, Wilson M.	Hamilton, Ont.	1,000	100
Spry, Daniel	London, Ont.	1,000	100
Scatcherd, W. B.	Wyton, Ont.	1,000	
Scatcherd, E. W.	London, Ont.	1,000	
Sutherland, James, M.P.	Woodstock, Ont.	1,000	
Stuart, Alexander	London, Ont.	500	
Stephenson, John	do	500	
Starkey, Hugh	do	500	
Smith, R. J.	do	1,000	
Smallman, J. B.	do	1,000	
Smith, F. M. Bell	Toronto, Ont.	500	
Scaeeow, William	Windsor, Ont.	2,000	
Sampson, James, M.D.	do	2,000	
Sale, John	do	1,000	
Tennant, D. H.	London, Ont.	500	50
Taylor, Charles	do	1,000	100
Thomson, Walter	Mitchell, Ont.	1,000	100
Thomson, John	Glencoe, Ont.	1,000	100
Travers, H. B.	St. Thomas, Ont.	1,000	100
Tait, D. M.	do	500	50
Teetzel, J. D., Q.C.	Hamilton, Ont.	1,000	100
Thompson, A. S., M.D.	Strathroy, Ont.	2,000	200
Taylor, W. J.	London, Ont.	1,000	100
Thomson, Kate	Glencoe, Ont.	1,000	100
Thibideau, A. A.	Montreal, Que.	2,000	200
Trenholme, N. W.	do	1,000	100
Tilden, John, Q. C.	Hamilton, Ont.	1,000	
Turner, Richard	Quebec, Que.	1,000	100
Tytler, John	Toronto, Ont.	1,000	100
Trebilcock, Thomas	London, Ont.	2,000	
Tiernan, M. J., Rev.	do	500	
Tracey, Thomas	do	500	
Trebilcock, F. T.	do	5,000	
Taylor, W. H.	Chatham, Ont.	500	
Vidal, B. H.	London, Ont.	1,000	100
Vandernade, L. M.	Lambeth, Ont.	1,000	100
Williams, N. T.	London, Ont.	1,000	100
Walker, David	Toronto, Ont.	1,000	100
Ward, William	London, Ont.	1,000	100
Wyatt, Wm	do	2,000	200
Weeks, W. J., M.D.	do	2,000	200
Walsh, Brothers	Stratford, Ont.	1,000	100
Wallace, A. E.	St. Thomas, Ont.	1,000	100
Wilson, M., Q.C.	Chatham, Ont.	5,000	500
Wallace, John C.	Ridgetown, Ont.	2,500	250
Wallace, Charlotte M.	do	2,500	250
Wilsie, Matilda	Belmont, Ont.		
Wilsie, Hannah	do	10,000	1,000

NORTHERN LIFE ASSURANCE CO.—*Concluded.*LIST OF STOCKHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
White, R. S.	Montreal, Que	1,000	
Ward, James	do	1,000	
Wood, A. T.	Hamilton, Ont.	2,000	
Walker, C. N.	Walkerville, Ont.	5,000	500
Walker, Sarah N.	do	3,000	300
Werret, W. A.	Toronto, Ont.	1,000	100
Workman, W. T.	Stratford, Ont.	1,000	1,000
Warner, Henry	London, Ont.	1,000	100
Wright, John	do	1,000	
Wavell, Geo. W.	Toronto, Ont.	1,000	
Wood, R. Shaw	London, Ont.	2,000	
Watson, Mrs. Mary	do	2,000	
Wigmore, A. S.	Toronto, Ont.	1,000	
Wilson, J. H., M.D.	St. Thomas, Ont.	1,000	
Young, W. A.	London, Ont.	1,000	100
Yates, H. B., M.D.	Montreal, Que	1,000	100
Yoneill, Geo. W.	Aylmer, Ont.	1,000	100
Yates, William	London, Ont.	2,000	
Zimmerman, A.	Hamilton, Ont.	1,000	
	Total	\$761,400	\$83,650

Department of Finance—Insurance Branch.

THE ONTARIO ACCIDENT INSURANCE COMPANY.

LIST OF STOCKHOLDERS—(As at 31st December, 1896.)

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Jarvis, Lt.-Col. R. E. C.	Toronto	1,700	510
Muntz & Beatty.	do	500	150
Boeckh, E. C.	do	500	150
Douglas, W. J.	do	500	150
Toronto Lithographing Co.	do	500	150
Smith, Dr. Larratt W.	do	2,500	750
Lightbourn, Mrs. A. S.	do	250	75
Lightbourn, Miss L. A.	do	150	45
Lightbourn, Miss E. L.	do	150	45
King, J. S.	do	250	75
Brown, Richard.	do	500	150
Cassels, D. S.	do	250	75
Buchan, J. L.	do	250	75
McCormack, R. L. M.	do	250	75
Gibson, R. E.	do	500	150
Cox, E. W.	do	250	75
Stimson, G. A.	do	250	75
Clarkson, E. R. C.	do	500	150
Cross, W. H.	do	500	150
Thomas, A. W.	do	750	225
Winlow, R. C.	do	250	75
Wright, Joseph.	do	250	75
Smith, C. C.	do	250	75
Forster, A. I.	do	250	75
Cox, F. G.	do	250	75
Blackburn, H. M.	do	250	75
Briggs, S. E.	do	250	75
Lawrence, J. W.	do	250	75
Hamilton, W. B.	do	250	75
Firstbrook, John.	do	250	75
Simpson, Joseph.	do	250	75
Muntz & Beatty (in trust).	do	250	75
McBride, R. H.	do	250	75
Robertson, Thomas.	do	250	75
Osler, B. B., Q.C.	do	500	150
Fensom, John.	do	500	150
Fensom, G. H.	do	250	75
Pearson, W. H.	do	2,500	1,000
Shenstone, J. N.	do	2,500	750
Rogers, Elias	do	250	75
Smith, J. E. B.	do	250	75
Smith, Professor Goldwin.	do	2,500	2,500
Hudson, R. S.	do	500	150
Dixon, B. Homer	do	1,000	300
Mdne. Rochereau de la Sablière	do	250	75
M. Charles de la Sablière.	do	1,750	525
Smith, J. F., Q.C.	do	1,000	300
Hammond, H. C.	do	500	150
Brock, W. R.	do	1,000	300
Cosgrave, L. J.	do	500	150
Wickett, S. R.	do	250	75
Davies, William	do	5,000	1,500
Davies, Mrs. W.	do	2,500	750
Alexander, D. W.	do	250	75
Marshall, Noel.	do	250	75
White, Arthur	do	250	75
Saulter, James	do	250	75
Gordon, Mrs. C. F.	do	500	150
King, J. D.	do	250	75
Playfair, J. S.	do	500	150
Foy, John.	do	250	75
Robinson, C., Q.C.	do	1,000	300
Dundas, Miss L.	do	250	75
Allen, A. W.	do	150	45
Goulding, H.	do	500	150

THE ONTARIO ACCIDENT INSURANCE COMPANY—Continued.

LIST OF STOCKHOLDERS—Continued

Names.	Address.	Amount Subscribed for.	Amount Paid up in Cash.
Caldecott, S	Toronto	\$ 50	\$ 15
McKenzie, William	do	2,500	750
Weston, G. H.	do	250	75
Weston, E. O.	do	250	75
Jackes, Joseph	do	500	150
Heintzman, Theodore	do	1,000	300
Davis, W. J.	do	250	75
Henderson, W. R.	do	250	75
Beardmore, W. D.	do	1,000	300
Davies, Robert H.	do	1,000	300
Langlois, Herbert	do	1,000	300
O'Brien, A. H.	do	50	15
Dusseau, L. V.	do	500	150
Douglas, G. H.	do	500	150
Creelman, A.	do	250	25
Miller, D.	do	250	25
Huchison, H.	do	250	50
Lightbourn, E. T.	do	1,000	100
Henderson, R. B.	do	150	45
Watlington, J. H.	do	150	45
Fleming, F. A.	do	250	50
Taylor, J. McP.	do	250	75
Wood, S. G.	do	250	50
Hamilton, W. M.	do	250	75
Scott, J. C.	do	250	75
Merson, G. O.	do	250	25
Eastmure, A. L.	do	2,500	750
Russell, F. J.	do	250	75
Rolph, Smith & Co.	do	750	225
Mason, J. Herbert.	do	2,500	750
Hebden, E. F.	do	250	75
Foy, J. J., Q. C.	do	250	75
Blackley, W.	do	250	75
McDougall, Judge	do	250	75
Greer, John	do	1,000	300
Brush, Seeley B.	do	150	45
Ross, Frederick J.	do	250	75
Lighthourn, F. J.	do	1,000	100
Renfrew, A. E.	do	250	75
Gibbs, Malcolm	do	250	75
Davidson, John	Guelph	250	75
Plow, George S.	Montreal	1,000	100
Bell, John	Hamilton	500	75
Wilcox, C. S.	do	250	75
Steedman, J. P.	do	250	75
Wolfkill, R. F.	do	250	75
Edwards, T. S.	Iroquois	150	15
Macpherson, A.	Markdale	150	45
Wood, R. Shaw	London	2,500	750
Wood, Robert	do	1,250	375
Ingersoll Packing Co.	Ingersoll	250	75
Henderson, Mrs. E. G.	St. John, N. B.	250	75
Smith, F. C.	do	100	30
Cornwall, Ira	do	150	45
Thorne, R. Ward	do	150	45
Skinner, Hon. C. N.	do	500	150
Woolverton, Dr. A.	Hamilton	250	75
Stewart, T. J.	do	250	75
Coburn, H. P.	do	250	75
Ambrose, Walter	do	500	150
Ambrose, R. S.	do	500	150
Ambrose, H. S.	do	250	75
White, A. W.	do	250	75
Bethune, Kenneth	do	250	75
Neill, A. T.	do	500	150
Leitch & Turnbull	do	250	75
Bond, E. L.	Montreal	1,000	300
Brock, J. H.	Winnipeg, Man.	1,000	300
Aikins, J. A. H., Q. C.	do	500	150

Department of Finance—Insurance Branch.

THE ONTARIO ACCIDENT INSURANCE COMPANY—*Concluded.*

LIST OF STOCKHOLDERS—*Concluded.*

Name.	Address.	Amount subscribed for.	Amount paid up in Cash.
Culver, W. H., Q.C.	Winnipeg, Man.	\$ 500	\$ 150
Campbell, A. McT.	do	250	75
Mills & Cunningham.	Kingston	250	75
Fyshe, Thomas	Halifax, N.S.	500	150
Smith, John M.	do	500	150
Curry, Dr. M. A.	do	250	75
Kenny, T. E., M.P.	do	500	150
Roberts, Frank	do	250	75
Davis, T. G.	Napanee, Ont.	150	45
Grant, John	Brockville	1,000	300
Gill, John M.	do	500	150
Sangster, G. R.	Moncton, N.B.	500	150
Robertson, J. F.	St. John, N.B.	500	150
Bourke, Thomas L.	do	500	150
McLaughlan, D. J.	do	250	75
Blair, Hon. A. G.	do	500	150
Trueman, C. D.	do	150	45
Finn, M. A.	do	250	75
McLellan, J. Verner.	do	100	30
Milligan, R.	do	250	75
Banfield, John J.	Vancouver, B.C.	500	150
Downie, William	do	500	150
Hammersley & Hamilton.	do	250	75
Johnston, J. I.	do	250	75
Coulthard, W. B.	Fredericton, N.B.	250	75
McMurray, Thomas	Yarmouth, N.S.	500	150
Graves, F. T.	Ottawa	250	75
Morris, W. D.	do	250	75
Spittal, Alex.	do	250	75
Stephens, A. J.	do	250	75
Wallace, E.	do	250	75
Williams, W. L. N.	St. John, N.B.	250	75
Addy, Dr. G. A. B.	do	150	45
Tilden, J. H.	Hamilton.	500	150
Green, F. W.	Halifax, N.S.	100	30
Wadland, Henry	Woodstock, Ont.	250	75
McDonald, James	Edmonton, Alberta.	150	45
Peine, Louis	New Hamburg, Ont.	150	45
Chadwick, C. W.	Rat Portage, Ont.	100	30
Coulthard, Dr. G. E.	Fredericton, N.B.	500	75
Stone, Alfred	Guelph, Ont.	250	75
Beer, George F.	Charlottetown	250	75
Beer, Dr. F. D.	do	150	45
Beer, Lemuel L.	do	200	60
Beer, E. H.	do	200	60
Rex, Albert E.	Montreal	150	45
Rex, Alfred	do	150	45
McDonald, Thomas G.	do	150	45
Smith, C. A.	do	250	75
Beckit, Oliver G.	Ste. Anne de Bellevue.	500	150
Wilson, J. M.	Toronto	250	75
Blachford, A. W.	do	250	75
Oldright, William	do	250	75
Maloney, Richard	do	250	75
Langtry, A. G. W.	do	250	75
Locke, James T.	do	250	75
Nairn, Alex. M.	do	250	75
Wilson, F. A.	do	250	75
Darrell, Henry F.	do	250	75
Muntz, R. G.	do	250	75
Lindsay, George L.	do	250	75
Grantham, J. S.	do	150	45
Ireland, J. H.	do	2,500	750
Weatherhead, G. H.	Brockville	500	150
Butler, Thomas P.	Montreal	500	150
Clark, Cyrus N.	do	150	45
Harding, John	Kamloops, B.C.	250	75
		\$101,000	\$29,330

QUEBEC FIRE ASSURANCE COMPANY.

LIST OF STOCKHOLDERS—(Up to 31st December, 1896.)

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Anderson, Mrs. E. G.	Quebec	12	540	240
Alley, Hon. C. (estate), J. A. Charlebois & C. W. A. Lindsay (executors).	do	18	810	360
Angers, Hon. A. R.	Montreal	10	450	200
Ahern, Mrs. Amelia V.	Quebec	15	675	300
Andrews, Mrs. F. H., jr.	do	1	45	20
Audette, Mrs. Mary Grace Stuart	Ottawa	5	225	100
Brodie, Robt.	Quebec	85	3,825	1,700
Brodie, E. K.	do	8	360	160
Beaubien, Hon. Louis	Montreal	18	810	360
Brown, W. P. (executrix of the late)	England	60	2,700	1,200
Brousseau, Mrs. M. M. D.	Quebec	10	450	200
Biloleau, Louis	do	32	1,440	640
Brodie, W.	do	85	3,825	1,700
Bittner, Dlle Emilie	do	6	270	120
Brodie, Jas. (in trust)	do	7	315	140
Brodie, Arthur D.	do	7	315	140
Brodie, Mrs. Lily	do	6	270	120
Brown, Ida Mary	do	5	225	100
Belanger, P. E. Emile (in trust)	do	16	720	320
Brodie, Thos. (executors late)	do	84	3,780	1,680
Brown, John (in trust)	do	5	225	100
Brown, John	do	10	450	200
Budden, Heber	do	2	90	40
Brown, Wm. Hy.	do	20	900	400
Champion, C. P.	do	4	180	80
Crawford, Mrs. Margaret	Brampton, Ont.	13	585	260
Clapham, Mrs. Leonora	Quebec	34	1,530	680
Campbell, W. N., extr. & atty	do	1	45	20
Casgrain, P. B.	do	52	2,340	1,040
Clapham, J. Greaves (estate late)	do	200	9,000	4,000
Carrier, Mme. Henriette (héritiers)	do	6	270	120
College Ste. Anne	Ste. Anne de la Pocatiere	10	450	200
Cary, Miss Elizabeth Rebecca (estate), Mary Ann H. Leggatt and Gordon Jos. Leggatt, executors.	Windsor, Ont.	46	2,070	920
Cazeau, Dlle M. A.	Quebec	2	90	40
Campbell, Mrs. Isabella Jane	do	10	450	200
Corporation du Précieux Sang, St. Hyacinthe	St. Hyacinthe, Que.	2	90	40
Campbell, W. D., usufructuary	Quebec	2	90	40
Corporation Archi Episcopale, F. M.	do	15	675	300
Caisse d'Economie, N. D.	do	116	5,220	2,320
Campbell, Mrs. Edith A. Simons	do	3	135	60
Connolly, Miss Margaret S.	do	20	900	400
Cannon, Miss Matilda	do	15	675	300
Davis, Louis, tutor	Montreal	17	765	340
Dugal, Dlles Emélie, Caroline & Cecile	Quebec	4	180	80
Donohue, Thos.	do	36	1,620	720
De Bonne, E. M. (heirs of the late)	Beauport, Que.	10	450	200
Dean, A. L.	East Helena, Montana	26	1,170	520
Dickson, James (estate of the late)	Montreal	20	900	400
De Blois, E. J. (estate)	Quebec	6	270	120
De Blois, P. A., Hon.	do	8	360	160
Davies, W. H. A. (executrix of the late)	Montreal	2	90	40
Douglass, Mrs. Charlotte (heirs)	Quebec	4	180	80
Derousselle, Alexis (executor of the late)	Beauport, Que.	1	45	20
D'Eschambault, Dlle. Lætitia F.	Quebec	10	450	200
Dupont, William (heirs)	do	11	495	220
DeRousselle et al., Alexis, F. X. Gosse-lin, atty.	do	1	45	20
Dumais, L. V. (curateur)	Fraserville, Que.	12	540	240
Dorcette, Mde. Arthemise	Quebec	6	270	120
DeFoy, Miss H.	do	7	315	140
DeFoy, Miss G.	do	7	315	140

Department of Finance—Insurance Branch.

QUEBEC LIFE ASSURANCE COMPANY

LIST OF STOCKHOLDERS—(Up to 31st December, 1896.)

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Dean, El zabeth Marion.....	Quebec.....	17	765	340
Dean, George.....	Chatham, N.B.....	17	765	340
Dynes, Joseph.....	Quebec.....	3	135	60
Drum, Isaac (estate).....	do.....	1	45	20
Drum, Wm. (estate executors).....	do.....	5	225	100
Dean, W. R.....	do.....	50	2,250	1,000
Davidson, Thomas.....	do.....	18	810	360
Dolbel, Alf. W.....	Gaspé.....	7	315	140
Dunn, Stuart H.....	Quebec.....	50	2,250	1,000
Dunn, Logie H. (estate of the late).....	do.....	40	1,800	800
Dawson, Mrs. Louisa.....	Montreal.....	20	900	400
Drummond, Mde widow Chs. R. T.....	do.....	3	135	60
Dumoulin, P. B.....	Quebec.....	3	135	60
Frémont, Jules J. Taschereau.....	do.....	12	540	240
Fraser, Miss Jane (in trust).....	do.....	20	900	400
Glackemeyer, Mde S. J.....	do.....	1	45	20
Grant, Mrs. T. H.....	England.....	2	90	40
Goodwin, Mrs. Emma.....	do.....	18	810	360
Gibb, James.....	Quebec.....	42	1,890	840
George, Miss Elizabeth (estate) (W. N. Campbell, executor).....	do.....	10	450	200
Gibb & Ross.....	do.....	30	1,350	600
Gingras, J. E. (executrix of the late).....	do.....	2	90	40
Gravel, J. A.....	Montreal.....	14	630	280
Gourdeau, Francois (estate).....	Quebec.....	20	900	400
Garneau, Hon. Pierre.....	do.....	47	2,115	940
Gourdeau, Mde Félix.....	do.....	8	360	160
Gourdeau, Mde Napoléon.....	do.....	6	270	120
Grenier, J. O.....	do.....	2	90	40
Heigham, Mrs. Grace Charlotte.....	England.....	20	900	400
Healey, Miss Annie.....	Quebec.....	3	135	60
Heath, Miss Emilie.....	Ile Verte.....	6	270	120
Huot, Philippe.....	Quebec.....	38	1,710	760
Hall, H. E.....	do.....	2	90	40
Hossack, G. C.....	do.....	10	450	200
Hunt, James (executors of the late).....	do.....	76	3,420	1,520
Hamel, Théophile (executrix of the late).....	do.....	10	450	200
Hamel, Abraham (estate).....	do.....	4	180	80
Hardy, M. G.....	Champlain.....	57	2,565	1,140
Hardy, Joseph L.....	Grondines.....	66	2,970	1,320
Hardy, N. Siméon, Jos. L. Hardy & D. Arcand (executors-test. of estate).....	Quebec.....	45	2,025	900
Hudon, Théophile (heirs).....	do.....	22	990	440
Herring, William.....	do.....	100	4,500	2,000
Hamilton, Robt.....	do.....	16	720	320
Hunt, Arthur F.....	do.....	22	990	440
Hunt, Mrs. Herbert F.....	do.....	14	630	280
Hunt, Fredk. F.....	do.....	16	720	320
Holt, John H.....	do.....	114	5,130	2,280
Hunt, Miss Caroline E.....	do.....	15	675	300
Healey, Miss Louisa.....	do.....	1	45	20
Hardy, Ve. Phidime (in trust).....	Champlain.....	12	540	240
Irish Protestant Benevolent Society.....	Quebec.....	12	540	240
Joseph Montefiore.....	do.....	1	45	20
Joseph, Andrew C.....	do.....	10	450	200
Jones, Edwin.....	do.....	86	3,870	1,720
Jones, G. E. Allen.....	do.....	42	1,890	840
Jourdain, A.....	do.....	30	1,350	600
Johnston, Frank.....	do.....	2	90	40
Kerr & Molson, trustees.....	Montreal.....	8	360	160
Langevin, Napoleon.....	Quebec.....	30	1,350	600
Louis, Joseph.....	do.....	50	2,250	1,000
Langevin, Ed. J.....	Ottawa.....	6	270	120
Le Boutillier, Phillippe.....	Gaspé.....	3	135	60
Le Boutillier, Horatio.....	do.....	6	270	120

QUEBEC FIRE ASSURANCE COMPANY—Continued.

LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Lambly, W. H.	Inverness	8	360	160
Lelièvre, S., executors of the late	Quebec	6	270	120
Logie, Mrs. Sarah, heirs of.	do	4	120	80
Langevin, Sir H. L., C.B., K.C.M.G.	do	78	3,510	1,560
LeMoine, Alexandre, heirs of	do	10	450	200
Lacroix, Edouard	do	73	3,285	1,460
Lindsay, Hamilton	Kingston	42	1,890	840
Lépine, Louis	Quebec	5	225	100
Leonard, B.	do	5	225	100
Laurie, Archibald	do	8	360	160
Letarte, Victor, tuteur	do	8	360	160
Lachance, Numa	do	2	90	40
Larue, Louise A., in trust	do	6	270	120
McLennan, Mrs. Francis	Montreal	5	225	100
Messire le Curé de Notre Dame de Quebec	Quebec	40	1,800	800
Mailloux, J. A.	do	4	180	80
Mathieu, Delle Zoé	Grondines	20	900	400
Machin, Miss H. J.	do	4	180	80
Molson, John, tutor	Montreal	8	360	160
Montizambert, Mrs. S., heirs	Quebec	8	360	160
Moore, Mrs. Widow Samuel	Jersey City, N.J.	8	360	160
McLimont, Mrs. Sarah E., in trust	Quebec	20	900	400
McLimont, Robert	do	2	90	40
McLimont, Miss Christina	do	2	90	40
McLimont, Miss Helena	do	2	90	40
McLimont, William	do	2	90	40
McLimont, J. C.	do	12	540	240
Morgan, Terence, legates	Ireland	30	1,350	600
Monier, Mad. Malvina	Quebec	6	270	120
Marcotte, Mad. Cécile	do	6	270	120
Molson, William, executors of the late	Montreal	26	1,170	520
Mitchell, Robert, exec. en usufruit	England	1	45	20
McLimont, Miss Anna F., en usufruit	Ottawa	20	900	400
Marois, Mgr. C. A.	Quebec	11	495	220
Molson, Jos. D., tutor	Montreal	6	270	120
Molson, Alex., tutor	do	8	360	160
Molson, John Elsdale	do	8	360	160
Maclaren, W. M., en usufruit	Quebec	10	450	200
Miller, Mrs. Elizabeth Auld	do	6	270	120
Macnider & Co., Jas.	do	21	945	420
McCaghey, W. D.	do	5	225	100
Norris, Mrs. Widow Thomas	do	23	1,035	460
Norris, Thomas Henry	do	33	1,485	660
Norris, Miss Charlotte	do	2	90	40
Norris, Miss M. L.	do	1	45	20
Norris, Miss Helena	do	1	45	20
Nightingale, Mrs. Martha D	Mobile, Ala	5	225	100
Ostell, Mrs. M. E.	Montreal	6	270	120
Oliver, Frederick, heirs	Quebec	4	180	80
Phillips, Miss M. C.	do	14	630	280
Perreault, Mde. M. S.	Montreal	8	360	160
Pelletier, Hon. C. A. P.	Quebec	18	810	360
Pozer, Miss M. M.	do	10	450	200
Poston, William, executor of the late	do	28	1,260	560
Paquet, Mad. Reine	Montreal	6	270	120
Paradis, L. L., estate of	Quebec	4	180	80
Pampalon, Thomas	do	2	90	40
Prévost, Mad. Jos. Ed.	do	2	90	40
Quebec Bank	do	210	9,450	4,200
Rousseau, David	do	8	360	160
Renfrew, George R.	do	150	6,750	3,000
Robitaille, Dr. Olivier, estate and exec.	do	22	990	440
Russell, Mrs. Horatio A.	do	8	360	160
Robertson, Mrs. Charles	Hamilton	5	225	100
Rinfret, Mrs. Fred. Rémi	Quebec	1	45	20

Department of Finance—Insurance Branch.

QUEBEC FIRE ASSURANCE COMPANY—*Concluded.*

LIST OF STOCKHOLDERS—*Concluded.*

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Samson, Mde. Ve. C. I.	Quebec	6	270	120
Samson, Aurélin	do	4	180	80
Simons, Wm. Thomas	do	5	225	100
Société Ecclesiastique de St. Joseph	do	4	180	80
Siouxons, William	do	138	6,210	2,760
Stevenson, Mrs. A. C., executrix and tutrix	do	4	180	80
Shaw, Samuel J.	do	50	2,250	1,000
Scott, W. W., executors of the late	do	12	540	240
Simons, John	do	163	7,335	3,260
Simons, Archibald	do	4	180	80
Shaw, John	do	1	45	20
Simons, Miss Mary	do	6	270	120
Sharples, H. H.	do	8	360	160
Savard, Mde. Ve. Edmond	do	21	945	420
Scott, A. E.	do	2	90	40
Stuart, Rev. Jas.	England	44	1,980	880
Stuart, Gustavus G.	Quebec	6	270	120
Stuart, Gustavus G., curator.	do	21	945	420
Samson, Mde. A.	do	2	90	40
Sissons, Robt.	do	10	450	200
Têtu, Mgr. H.	do	8	360	160
Têtu, Vital, heirs	do	84	3,780	1,680
Tessier, Hon. U. J., estate	do	4	180	80
Tessier, Cyrille	do	6	270	120
Turcotte, Madame Nazaire	do	12	540	240
Thomson, Andrew	do	34	1,530	680
Tourangeau, Mde. V. A. J.	do	2	90	40
Turner, R.	do	26	1,170	520
Turner, Miss Effie	do	8	360	160
Turner, R., in trust	do	4	180	80
Verret, Barth.	do	11	495	220
Valin, Mde. P. V.	do	10	450	200
Vallée, Prudent, estate	do	42	1,890	840
Whitehead, Morley W.	do	2	90	40
Withall, W. J.	Montreal	172	7,740	3,440
Wallace, Mrs. S. A. P.	Quebec	9	405	180
Whitehead, Joseph	do	107	4,815	2,140
Wade, Mrs. Margaret	do	3	135	60
Wilson, Mrs. Florence A.	do	10	450	200
Whitehead, Alfred B.	do	2	90	40
Welch, Mrs. Annie K.	do	48	2,160	960
Young, D. D., executors of the late	do	46	2,070	920
Yule, William, executors of the late	Montreal	20	900	400
Young, Herman	Quebec	3	135	60
		5,000	\$ 225,000	\$ 100,000

THE SUN LIFE ASSURANCE COMPANY OF CANADA.

LIST OF SHAREHOLDERS—(As at 31st December, 1896).

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$ cts.
Abbott, Albert	Belleville	4,000	500 00
Abbott, Edwin	do	2,500	312 50
Alexander, Charles	Montreal	10,000	1,250 00
Anderson, Robert (estate late)	do	39,000	4,875 00
Allan, Mrs. A. S.	do	300	37 50
Brodie, A. W.	Hespeler, Ont.	1,000	125 00
Bell, John, Q.C.	Belleville	1,100	137 50
Buntin, Alexander, estate of	Montreal	20,000	2,500 00
Burland, G. B.	do	2,000	250 00
Black, Rev. J. R.	Kingston	3,500	437 50
Blackader, Mrs. R. L.	Montreal	400	50 00
Bryson, Miss M. H.	do	2,000	250 00
Cameron, J. H.	do	1,000	125 00
Campbell, F. W., M.D.	do	2,000	250 00
Cassils, Charles	do	2,500	312 50
Coulson, D.	Toronto	1,000	125 00
Cox, Geo. A.	do	4,000	500 00
Cushing, Mrs. L. M.	Montreal	1,300	162 50
Cushing, Mrs. L. M., in trust	do	300	37 50
Cross, Selkirk	do	3,500	437 50
Cathcart, Rev. N.	Guernsey, C.I.	2,400	300 00
Clerghorn, J. P.	Montreal	2,500	312 50
Dougherty, C. B.	Ottawa	2,000	250 00
Delisle, A. M., estate late	Montreal	4,000	500 00
Ewing, S. H.	do	5,000	625 00
Fair, Robert, in trust for Miss McC. Fair	Peterborough	2,000	250 00
Filgate, Samuel	Montreal	1,000	125 00
Forster, Rev. Lawson	London, Eng.	1,300	162 50
Fairbairn, Miss Jane R.	Peterborough	1,500	187 50
Franklin, Miss S. J.	Streetsville, Ont.	2,500	312 50
Fry, Mrs. Laura A.	Montreal	800	100 00
Garland, C. S.	do	1,500	187 50
Gilroy, Mrs. Beatrice	Winnipeg	8,500	1,062 50
Greene, E. K.	Montreal	5,000	625 00
Gunter, J. B.	Fredericton	100	12 50
Gault, Mrs. E. J., in trust	Montreal	800	100 00
Gault, Miss E. M.	do	400	50 00
Gault, Miss M. F.	do	400	50 00
Gault, C. Ernest	do	400	50 00
Gault, Leslie H.	do	400	50 00
Gault, P. R.	do	400	50 00
Gault, M. H.	do	400	50 00
Gilmour, J. H.	Brockville	2,000	250 00
Haulton, Alexander	Montreal	5,000	625 00
Hall, Miss J. A.	Ottawa	500	62 50
Hill, W. H.	Peterborough	3,300	412 50
Hingston, W. H., M.D.	Montreal	1,000	125 00
Hendershot, E. W.	St. John, N.B.	1,500	187 50
Hendershot, Mrs. A. M.	do	4,000	500 00
Hewton, Mrs. R.	Maple Grove, Que.	1,900	237 50
Hobson, Mrs. F. L.	Montreal	400	50 00
Little, James	Belleville	2,000	250 00
Magee, C.	Ottawa	2,000	250 00
Macaulay, R.	Montreal	69,900	8,737 50
Macaulay, T. B.	do	11,100	1,387 50
Macaulay, Herbert R.	do	1,000	125 00
Macaulay, Mrs. H. M. L.	do	3,300	412 50
Macpherson, Alex	do	2,500	312 50
Manning, W. H.	Peterborough	5,500	687 50
Marling, J. W.	Montreal	1,500	187 50
Meyer, H. W. C., Q.C.	Wingham, Ont.	1,400	175 00
Miller, Miss E. T.	Montreal	1,900	237 50
Miller, Miss M. L.	do	1,900	237 50
Miller, Miss J. G.	do	1,900	237 50
McGill, Chas.	Peterborough	10,000	1,250 00

Department of Finance—Insurance Branch.

THE SUN LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$ cts.
Miller, Mrs. Elizabeth	Montreal	1,100	137 50
Miller, W. S.	do	200	25 00
Millar, W. T.	Montreal	100	12 50
McCarthy, D. & J.	Sorel	5,000	625 00
McFarlane, David	Montreal	5,000	625 00
McKenzie, Murdock	do	32,500	4,062 50
McDonald, Kenneth	Ottawa	1,000	125 00
Ogilvie, Hon. A. W.	Montreal	15,000	1,875 00
Proctor, C. D., estate late	do	500	62 50
Reekie, R. J., estate late	do	10,000	1,250 00
Robertson, Henry	do	2,000	250 00
Robertson, estate late Mrs. Margaret	do	1,000	125 00
Roger, Miss Isabella	Peterborough	1,500	187 50
Roger, Miss R. H.	do	2,000	250 00
Ryan, John	Brockville	2,500	312 50
Ryan, Mrs. M. J.	do	10,000	1,250 00
Ross, Rev. D., D. D.	Kingston	2,000	250 00
Ross, Mrs. C. C.	Montreal	900	112 50
Ross, W. G.	do	800	100 00
Ross, J. G.	do	800	100 00
Ross, Hon. J. G., estate late	Quebec	20,000	2,500 00
Ridout, G. L.	Sherbrooke	2,600	325 00
Stevenson, J., estate late	Montreal	1,000	125 00
Stevenson, James, estate late	Quebec	900	112 50
Stevenson, Miss J. E.	do	900	112 50
Stevenson, Miss Agnes S.	do	900	112 50
Smith, R. Wilson	Montreal	2,000	250 00
Strachan, William	do	16,000	2,000 00
Strong, Mrs. A. W.	do	2,300	287 50
Tasker, James	do	15,000	1,875 00
Warden, Rev. R. H., D. D.	do	9,100	1,137 50
Wilson, John	do	2,500	312 50
Waldie, John	Toronto	10,000	1,250 00
Wilkes, Alfred J., A. C.	Brantford	7,000	875 00
Williams, Miss J. A. C.	Montreal	500	62 50
Withall, W. J.	do	20,000	2,500 00
Wilkins, George, M.D.	do	1,000	125 00
Workman, Thomas, in trust.	Ottawa	2,800	350 00
Whyte, Mrs. G. A.	Kamsack, N. W. T.	1,700	212 50
Total		\$500,000	\$62,500 00

THE TEMPERANCE AND GENERAL LIFE ASSURANCE COMPANY.

LIST OF GUARANTORS—(As at 31st December, 1896).

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Ashton, Rev. Robt	Brantford	500	300
Bell, John	Belleville	1,000	600
Bruce, Rev. Geo.	St. John, N.B	100	60
Bowlby, W. H., Q.C.	Berlin	13,000	7,800
Bowlby, D. S., Dr.	do	1,500	900
Burton, P. H.	Toronto	2,000	1,200
Burton, Wm.	Humber	1,000	600
Biggar, J. Lyons	Belleville	2,000	1,200
Caswell, Thomas	Toronto	2,000	1,200
Cockburn, Rev. E	Uxbridge	500	300
Cox, Geo. A.	Toronto	10,400	6,240
Cook, Louisa	do	500	300
Denison, G. T., in trust	do	1,100	660
Ewing, C. E.	Cobourg	500	300
Farmer, R. D.	Ancaster	1,000	600
Fife, J. A., Dr.	Peterborough	2,000	1,200
Fife, E. J.	do	2,000	1,200
Fife, Isaac H.	Lang	500	300
Flett, John	Toronto	6,500	3,900
Henderson, Rev. Andrew	Atwood	1,000	600
Lyman, John	Syracuse, N. Y	2,000	1,200
Lawrie, Garvin	Woodbridge	1,000	600
McIntyre, W. T.	Toronto	1,500	900
Moss, Dalilah H.	Bluevale	500	300
McGillivray, J. A.	Toronto	200	120
Nattress, Dr. W.	do	2,000	1,200
Nattress, Thomas	Humber	400	240
Nattress, John	Woodbridge	1,000	600
Nichol, W., Dr.	Brantford	1,000	600
O'Hara, Henry	Toronto	2,000	1,200
O'Hara, B. B.	do	4,000	2,400
O'Hara, H. R.	do	2,100	1,260
Pellatt, H. M.	do	1,800	1,080
Ross, Hon. Geo. W.	do	2,000	1,200
Robertson, J. A., Dr.	Stratford	2,500	1,500
Sutherland, H.	Toronto	8,500	5,100
Snyder, Frederick	Berlin	1,000	600
Strathy, H. S., Genl. Mgr., in trust	Toronto	5,000	3,000
Thornton, Isabella	New Richmond, Que.	1,000	600
Taylor, Wm	Toronto	1,000	600
Wilkes, Geo. H.	Brantford	2,000	1,200
Wilkes, A. J., Q.C.	do	4,000	2,400
Watterworth, Wm.	Ingersoll	2,000	1,200
Williams, J. A., Dr.	do	500	300
Wolverton, Rev. Newton	Woodstock	1,000	600
Warnock, Mrs. M.	Goderich	900	540
	Totals	\$100,000	\$60,000

Department of Finance—Insurance Branch.

WESTERN ASSURANCE COMPANY.

LIST OF SHAREHOLDERS—(As at 31st December, 1896.)

Names.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Alexander, James	Toronto	1,400	700
Alexander, Miss J. E.	Woodstock	1,200	600
Arnoldi, Mrs. Agnes	Toronto	440	220
Armstrong, Thomas	do	2,320	1,160
Agar, Miss Florence	do	240	120
Adamson, Henry	do	1,320	660
Allison, Mrs. Mary	London	800	400
Armstrong, Mrs. E.	Toronto	600	300
Acheson, Mrs. Agnes C.	do	600	300
Anderson, Wm.	do	3,560	1,780
Adams, Jno., in trust	do	520	260
Baird, Hugh N.	do	1,600	800
Beaty, Robt.	do	6,000	3,000
Beaty, Mrs. Sarah	do	2,000	1,000
Benson, T. M., and McCaul, G. Lefroy, trustees	Port Hope	3,400	1,700
Belton, Wm., estate of late	Toronto	600	300
Blain, Mrs. Eliza, estate of	do	9,000	4,500
Brown, Robt. S.	do	2,000	1,000
Brown, Eliza	do	2,400	1,200
Brock, W. R.	do	1,280	640
Bassett, Thomas	Bowmanville	2,000	1,000
Boswell, Mrs. Charlett	Calgary	8,080	4,040
Bourne, T. Percy	St. John, N.B.	440	220
Bean, Rev. W. H.	Oshawa	720	360
Betley, Mrs. D. E., estate of late	Toronto	6,000	3,000
Burns, Geo. Ferrier	do	2,000	1,000
Barker, Samuel	Hamilton	6,640	3,320
Baines, Mrs. R. J. Ella	Toronto	280	140
Bassett, Mrs. Annie	Bowmanville	1,600	800
Bassett, Miss M. J. C.	do	400	200
Bain, John	Toronto	800	400
Bain, Thomas	Dundas	1,200	600
Bate, Thos. B.	St. Catharines	4,000	2,000
Booth, Wm.	Toronto	4,000	2,000
Beddome, Helen	London	800	400
Bate, W. T.	Ottawa	1,000	500
Blakeney, Miss Frances	North Cayuga	1,600	800
Boucher, James Geo	London	3,600	1,800
Beaty, Annie E., in trust	Toronto	4,000	2,000
Brown, Wm.	Owen Sound	4,000	2,000
Brittain, Margaret F.	Toronto	2,000	1,000
Brown, Mrs. C. C.	Owen Sound	2,000	1,000
Bond, Miss Carrie	Rosedale	320	160
Bond, Miss Edith	do	320	160
Beaty & Co., Robt.	Toronto	6,400	3,200
Baines, C. C.	do	80	40
Burritt, A. P.	do	3,200	1,600
Campbell, D.	Trumansburg, N.Y.	2,800	1,400
Carlyle, Mrs. W.	Toronto	2,800	1,400
Chester, Geo.	Scarboro.	1,000	500
Clarke, Andrew	Bullock's Corners	5,240	2,620
Cockburn, G. R. R.	Toronto	10,000	5,000
Cooch, A. C.	do	9,280	4,640
Cox, Geo. A.	do	50,000	25,000
Cox, Mrs. A. S.	Paris	2,440	1,220
Craig, Rev. R. J., in trust	Deseronto	40	20
Carey, Wm., estate of late	Toronto	2,400	1,200
Catto, John	do	2,000	1,000
Craig, Mrs. F. G.	Deseronto	80	40
Cameron, Mrs. A. M.	Montreal	14,800	7,400
Cameron, Miss Rosa	Toronto	3,840	1,920
Carpenter, Miss Susan	Merton, Wis.	1,600	800
Curry, Louisa S.	Omenee	640	320
Cawthra, Wm. Herbert	Toronto	600	300
Crawford, Mrs. Margaret	Brampton	11,080	5,540

WESTERN ASSURANCE COMPANY.

LIST OF SHAREHOLDERS--Continued.

Name.	Residence.	Amount subscribed for	Amount paid up in Cash.
		\$	\$
Cawthra, Eliz. J.	Toronto	1,000	500
Cawthra, Ann Mabel	Toronto	2,200	1,100
Carpenter, E. R.	Collingwood	2,400	1,200
Corlett, Mrs. Margaret	Toronto	200	100
Comstock, Mrs. S. R.	do	2,400	1,200
Cosens, Miss E. A.	do	360	180
Colby, Alf. F.	do	1,600	800
Carlyle, James, M.D.	do	5,000	2,500
Carmichael, Wm.	Woburn	1,000	500
Carmelite Sisters	Baltimore, Md.	720	360
Cooch, H. E.	Toronto	480	240
Cooch, E. E.	do	1,000	500
Campbell, Peter McL.	Collingwood	800	400
Caldwell, J. B.	Newmarket	1,000	500
Cole, Wm.	Galt	1,600	800
Carke, C. E.	Toronto	800	400
Clarke, A. & J.	Bullock's Corners	3,000	1,500
Connell, Robt. K.	Toronto	8,000	4,000
Coutts, James	Maskoka	2,000	1,000
Colville, James	Bowmanville	1,600	800
Covernton, M.D., C.W.	Toronto	40	20
Campbell, Mrs. Charlott.	do	2,000	1,000
Couch, W. B.	Bowmanville	4,000	2,000
Confederation Life Association	Toronto	20,000	10,000
Cox, F.G., Mf. & Wood, E.R., Secy. in trust	do	63,800	31,900
Canada Life Ins. Co.	Hamilton	4,720	37,360
Davidson, Mrs. S. F.	Toronto	1,480	740
Dewar, J. F., estate of late	Port Hope	2,480	1,240
Duff, Mrs. Babara	Toronto	1,080	540
Dupins, Mrs. Annie	Kingston	800	400
Denny, John	Toronto	4,000	2,000
Dalglish, Miss. G. C.	Kamloops	1,040	520
Dunlop, Mary M.	Richmond, Va.	80	40
Dight, Norris	Lucan	800	400
Dewart, D.D., E. H.	Toronto	2,000	1,000
Dexter, Geo. J.	Atlanta, G.a	1,000	500
Dalton, C. C.	Toronto	15,000	7,500
Dunnett, Thomas	do	6,000	3,000
Dundas, J. R., estate of late	do	1,600	800
Davies, Wm.	do	10,000	5,000
Ellerby, Thos. S., estate of late.	do	4,800	2,400
Evans, Ephraim, estate of late	London	3,440	1,720
Ewing, Mrs. Isabella	Collingwood	1,000	500
Ewart, Mrs. C. S.	Toronto	1,200	600
Eakins, W. Geo.	do	800	400
Erskine, Mrs. Annie	Peterboro.	1,200	640
Eaton, Timothy	Toronto	8,000	4,000
Fitton, Henry W.	Orillia	5,420	2,710
Fitzgerald, E. G.	Toronto	320	160
Fitzgerald, Mrs. G. B.	do	2,400	1,200
Fitzgerald, Wm.	do	200	100
Fletcher, Rev. D. H.	Hamilton	4,000	2,000
Forster, J. W. L.	Toronto	560	280
Forster, Wm.	Brampton	4,840	2,420
Foster, Mrs. Jane M.	St. Thomas	1,040	520
French, Mrs. E. C.	Deseronto	160	80
Fitzgerald, E. G., trustee.	Toronto	2,000	1,000
Forster, Martha	do	240	120
Fulton, Robt. R.	Woodstock	6,640	3,320
Forbes, Robt., estate of late.	Hespeler	8,320	4,160
Fraser, Thos. E.	Toronto	800	400
Flavelle, J. W.	do	14,000	7,000
Ferrah, Miss Maggie	Oakville	200	100
Ferrah, Miss Mary	do	80	40
Fitzgerald, Thomas.	Bowmanville	1,000	500

Department of Finance—Insurance Branch.

WESTERN ASSURANCE COMPANY.

LIST OF SHAREHOLDERS—Continued

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Fitten, H. W. & C. E., in trust.	Toronto	1,240	620
Forster, M. D., James W.	Kingston	400	200
Foster, Albert J.	Toronto	600	300
Fitten, C. E. & H. W., trustees.	do	2,400	1,200
Fraser, Margt. S.	do	1,240	620
Fergusson & Blaikie.	do	1,800	900
Gordon, Wm.	do	120	60
Good, Chas. E.	do	4,000	2,000
Graham, D., in trust	Belleville	2,440	1,220
Gray, Wm.	New York	400	200
Gill, Robt.	Ottawa	800	400
Gibson, Rev. John	Norwood	1,000	500
Gamble, Mrs. Matilda.	Toronto	2,280	1,140
Gowan, Hon. J. R.	Barrie	6,800	3,400
Garrett, Mrs. Minnie L.	Kingston	1,000	500
Gray, Mrs. M. F.	New York	1,200	600
Gibson, Mrs. Elizabeth.	Hamilton	4,000	2,000
Gibson, M. P., Wm.	Leamsville.	16,480	8,240
Graham, Mrs. Ada	Chicago	2,000	1,000
Gould, Isaac J.	Uxbridge	4,000	2,000
Grassett, Dr. Fred.	Toronto	2,280	1,140
George, Margt. Maria	72 Avenue Road	1,480	740
Grant, Miss Aggie Gibson	Beaverton	2,880	1,440
Gowans, John.	Toronto	4,000	2,000
Gash, Mrs. Jane.	Dunville.	1,000	500
Gilkison, Emilia L.	Toronto	640	320
Gordon, Wm.	do	960	480
Gorham, Mrs. Helen D.	Port Arthur	1,600	800
Gunn, Robt. J.	Whitby	680	340
Gilmor, Miss Amelia C.	Toronto	680	340
George, Thos. H.	do	1,280	640
Gosling, F. G., agent, and Cassels, D. C., acct in trust	do	2,920	1,460
Gamble, R. A., gen'l manager in trust	do	49,920	24,960
Hague, Geo.	Montreal	1,000	500
Harris, Lucy L.	Toronto	440	220
Harris, A. B., in trust.	Clarkson	1,600	800
do do	do	1,600	800
Harris, A. B.	do	4,000	2,000
Harris, Mrs. H. S. V.	do	1,240	620
Heather, Richard.	Toronto	2,800	1,400
Hinde, Geo. J.	do	30,000	15,000
Hindhaugh, Annie L.	Oswego.	320	160
Hobson, Edward J.	Toronto	6,000	3,000
Hornby, Mrs. Mary J.	do	1,320	660
Hornby, Geo.	Greenbank.	2,800	1,400
Hyman, Ely	Toronto	11,200	5,600
Hobson, J. Henry	do	4,000	2,000
Hepburn, Miss Emily	do	5,120	2,560
Hepburn, Miss Mary L.	do	2,200	1,100
Hornsby, Harry	Coventry.	680	340
Hamilton, James	Belleville.	4,000	2,000
Hamilton, Mrs. Jane.	Toronto	200	100
Howe, Etna D.	do	1,000	500
Hammond, Mrs. Isabella.	Credit.	15,440	7,720
Hepburn, R. R.	Toronto	160	80
Hepburn, Clarence.	do	3,280	1,640
Hooper, Est., late Chas. E.	do	2,520	1,260
Harris, Rev. Elmore	do	2,800	1,400
Howarth, Miss Sarah A.	do	4,520	2,260
do Jas. Herbert	do	2,000	1,000
do Miss Sarah	do	3,200	1,600
do Miss Maria	do	2,800	1,400
Harris, Miss Lena	Brantford	4,000	2,000
Han in, Mrs. Ellen.	Fergus	440	220

WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Harvey, Joanna L.	Guelph.	400	200
Howson, Miss Fannie B.	Niagara Falls.	1,320	660
Henderson, John	Ottawa	5,000	2,500
Heakes, Rev. Wm.	Willsboro', Pa.	1,600	800
Home Savings and Loan Co., Lt.	Toronto	87,400	43,700
Inglis, Miss Christina	do	200	100
Irving, L. Homfray	do	1,880	940
Innes, James, M.P.	Guelph.	2,000	1,000
Jennings, B., assistant cashier, in trust.	Toronto	5,880	2,940
Jackes, Joseph	do	7,200	3,600
Jackes, Price.	do	5,280	2,640
Jarvis, Salter, estate late	Chatham.	2,880	1,440
Johnston, Miss Sydney M.	Toronto	680	340
Jones, Rev. Wm	do	16,600	8,300
Jupp, Rev. Wm	Cincinnati.	2,720	1,360
Jackes, Mrs. Henrietta.	Eglington	800	400
Jamieson, Jessie L.	Toronto	2,280	1,140
Keefer, Wm. Napier	Galt	2,200	1,100
Keeler, Miss Maria H.	Brooklyn	1,320	660
Keith, David S.	Toronto	2,600	1,300
Kenny, J. J.	do	1,000	500
King, E. F.	Kingston	2,440	1,220
King, James	Quebec.	880	440
Kirkpatrick, Rev. F., executor	Kingston	1,200	600
Knox, Geo.	Toronto	480	240
Kirkland, Thos., M. A.	do	12,640	6,320
Kay, Mrs. Annie.	do	9,880	4,940
Kennedy, Mrs. Edith L.	Guelph.	6,120	3,060
Kerr, Mrs. Margaret.	Toronto	5,000	2,500
Kay, Mrs. Ella C.	do	3,200	1,600
Kirkland, Thos., in trust	do	400	200
Kay, J. B., and Gordon, C. N., trustees	do	3,000	1,500
King, Miss Emma	Quebec.	800	400
Kennedy, Miss Isabella C.	Pembroke	400	200
Kenney, Mrs. Margaret	Brampton	3,000	1,500
Kemp, J. C., manager, and John Aird, as- sistant manager, in trust	Toronto	132,960	66,480
Kemp, J. C., manager, and Fitten, H. W., accountant, in trust	do	5,280	2,640
Kirk, J. A., manager, in trust	do	7,800	3,900
Lee, W. S., trustee	do	2,000	1,000
Lawrence, G. W.	Stratford	800	400
Landon, Zebulon	Simcoe	40,000	20,000
Little, Rev. Jas	Richmond, Va.	10,000	5,000
Land, R. E. A.	Hamilton	2,000	1,000
Lampert, Hy	Toronto	4,000	2,000
Lyons, Annie	Cheltenham.	1,560	780
Lelean, Nicholas.	Toronto	600	300
Leggatt, Mathew.	Hamilton	10,000	5,000
Logan, Fred. W.	Toronto Junct.	1,200	600
Lockie, J. S., manager, in trust	Toronto	12,000	6,000
Lownsbrough & Co.	do	4,400	2,200
Macpherson, R. D., estate late	London.	11,400	5,700
Maddison, Mrs. E. A., in trust.	Toronto	320	160
Manning, Alex.	do	16,000	8,000
Masson, Wm	Whitby.	4,880	2,440
Miller, R. A., estate	Unknown	320	160
Morrison, Angus, estate late	Toronto	2,000	1,000
Munshaw, Mrs. Sarah Ann.	do	800	400
Murray, Geo.	Churchville	8,080	4,040
Murray, Mrs. M. J. H.	do	8,840	4,420
Mathew, Miss Jessie	Montreal.	2,800	1,400
Milford, Geo.	Hamilton	8,000	4,000
Maddison, Mrs. E. A., in trust	Toronto	120	60
Milne, David Alex.	do	920	460

Department of Finance—Insurance Branch.

WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount	Amount
		Subscribed for.	paid up in Cash.
		\$	\$
Marks, Emelie P.	Deer Park.	1,000	500
Myles, W. N.	Hamilton.	1,400	700
Murray, Rev. J. G.	Grimbsy.	800	400
Massachusetts Benefit Life Association, in trust.	Boston.	1,680	840
Maughan, N.	Toronto.	2,000	1,000
Moran, W. J.	Rat Portage.	2,000	1,000
Moat & Co., R.	Montreal.	360	180
Marks & Co., A. S. H.	Toronto.	800	400
Macdonald, Chas. F.	Hamilton.	1,600	800
Miller, Mrs. Eliz. A.	Toronto.	1,200	600
Maddison, Mrs. E. A.	do	2,000	1,000
Macpherson, Miss K.	Montreal.	400	200
MacFiggins, Malcolm.	Colborne.	3,400	1,700
Metcalf, Mrs. Emma.	Toronto.	1,400	700
Miller, R. D., manager in trust.	do	30,200	15,100
Moffatt, W., asst. manager in trust.	do	2,000	1,000
McCarthy, D'Alton, trustee.	do	1,400	700
MacDiarmid, Rev. H. J.	Kemptville.	600	300
McKean, Mrs. M. J.	Toronto.	1,000	500
McMurrich, Geo.	do	4,400	2,200
McMurrich, Prof. J. P.	Ann Arbour.	4,400	2,200
McMurrich, Mrs. M. G.	Toronto.	800	400
McMurrich, W. B., in trust.	do	3,040	1,820
McMurrich, W. B., and Rathbun, E. W., in trust.	do	3,020	1,510
McMurrich, W. B., & Geo., trustees.	do	3,020	1,510
McMurrich, W. B., & Geo., trustees.	do	1,240	620
McMurrich, W. B.	do	2,160	1,080
McMurrich, Geo., and E. G. Scott, in trust.	do	1,840	920
McGee, David.	do	22,000	11,000
McCuaig, Mrs. Matilda.	Belleville.	5,000	2,500
McCulla, Mrs. W. J., in trust.	St. Catharines.	40	20
McMaster, Mrs. Fannie A.	Toronto.	600	300
McNally, Rosa R.	Baltimore.	360	180
McCulla, M. S.	St. Catharines.	4,720	3,360
McGregor, Mrs. Bessie.	Carleton.	2,000	1,000
McGillivray, Helen.	Whitby.	1,240	620
Nevitt, Mrs. E. E.	Toronto.	1,000	500
Nordheimer, S.	do	2,000	1,000
Neilson, Hugh.	do	2,000	1,000
Niven, J. K.	do	3,400	1,700
Orr, Mrs. J. E., estate of late.	Teeswater.	800	400
Osborne, J. Kerr.	Toronto.	4,000	2,000
Oxnard, G. A.	Guelph.	1,600	800
Ogden, W. W., in trust.	Toronto.	960	480
Osborne, J. W.	do	200	100
Osborne, H. C.	do	200	100
Osborne, J. E. K.	do	200	100
Oliver, Mrs. Eliz.	do	3,600	1,800
Osborne, J. K., in trust.	do	14,800	7,400
Osborne, John P.	Beamsville.	200	100
O'Hara & Co., H.	Toronto.	14,000	7,000
Paterson, John Henry.	do	1,200	600
Paterson, Thomas.	Bowmanville.	5,000	2,500
Paterson, Rev. Thos. W.	Deer Park.	3,360	1,680
Patton, Joseph C.	Toronto.	1,840	920
Patton, J. C., in trust.	do	4,440	2,220
Peters, Geo.	Peterboro.	800	400
Pipe, Wm., estate of late.	Berlin.	1,000	500
Pyper, Mary.	Toronto.	2,760	1,380
Perry, Miss Eliz.	do	1,080	540
Parke, Stephen J.	Owen Sound.	16,000	8,000
Price, Miss Lavinia.	Deer Park.	800	400
Pottinger, John.	Hamilton.	800	400

WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Perry, Chas.	Scarboro'	1,320	660
Patterson, John A.	Toronto.	640	320
Peterkin, Mrs. Rebecca.	do	5,600	2,800
Pellat & Pellat	do	80	40
Patten, Mrs. D., in trust.	do	8,680	4,340
Paterson, Mrs. Florence J.	do	2,000	1,000
Phillips, Mrs. Elizabeth	do	400	200
Pipon, E. L., estate of late.	do	440	220
Ramsay, Wm.	do	19,000	9,500
Rathbun, Mrs. Jean	Deseronto	1,600	800
Rathbun, E. W., in trust.	do	840	420
Rathbun, F. S., in trust	do	2,600	1,300
Rathbun, Mrs. Bunella.	do	2,440	1,220
Reid, J. Y., & Rev. Wm. Grigg, executors.	do	4,000	2,000
Ridout, Percival F.	do	2,200	1,100
Robinson, Christopher	do	11,680	5,840
Ross, Eliz. P.	Port Hope	200	100
Rothwell, John.	Kingston.	320	160
Rutherford, Mrs. Mary M.	Toronto.	640	320
Rutherford, Miss Fannie	do	440	220
Rutherford, Miss Amy E.	do	440	220
Routh, J. H.	Montreal.	800	400
Roger, Mrs. Helen S.	Peterboro'	2,440	1,220
Rennie, Rev. John.	Manitowaning	480	240
Rordans, Mrs. Charlotte M.	Toronto.	1,320	660
Reardon, Henry F.	Philadelphia	160	80
Ross, Wm.	Toronto.	800	400
Robinson, Eliz., in trust	do	80	40
Rogers, Miss Rosa N.	do	6,000	3,000
Robinson, Elizabeth	do	1,400	700
Ross, Hon. A. M.	do	4,000	2,000
Ross, Charles C.	do	2,400	1,200
Ross, Chas. A.	do	1,000	500
Reid, G. P., Mgr., and Denison, C. A., acct. in trust	do	7,440	3,720
Scott, Mrs. Jessie.	Quebec.	320	160
Scott, John.	Toronto.	21,600	10,800
Schell, R. S.	Brantford	3,200	1,600
Seela, John H., estate	Toronto.	1,800	900
Scott & Walmsley, in trust.	do	23,920	11,860
Sharp, Geo., estate late.	do	24,000	12,000
Sherrard, Mrs. Eliza Anne	do	4,480	2,240
Smith, Alex.	do	4,000	2,000
Smith, A. M., estate late.	do	12,000	6,000
Smith, Miss Jane.	do	2,000	1,000
Smith, Mrs. Mary Ann.	do	10,800	5,400
Smith, Goldwin, M.A.	do	4,800	2,400
Smith, Henry E.	Owen Sound	7,000	3,500
Smith, Andrew W.	Toronto.	2,000	1,000
Scott & Walmsley.	do	2,000	1,000
Stewart, Robt., estate late.	do	640	320
Sutherland, Mary B.	Vancouver.	80	40
Symons, Eliz. Frear	Toronto.	760	380
Spragge, Rev. A. W.	Cobourg	840	420
Sinclair, John, estate late.	Toronto.	4,800	2,400
Small, Catharine G.	Sarnia.	1,840	920
Sproule, Miss E. J.	Springfield-on-Credit.	3,120	1,560
Smith, Dr. Andrew.	Toronto.	2,640	1,320
Stayner, F. S.	do	7,800	3,900
Scott, Robt. F.	do	1,880	940
Stanley, Bernard	Lucan.	4,940	2,470
Stanley, M. Lucretta.	do	1,120	560
Stanley, Charlotte M.	do	1,240	620
Stanley, Mary E.	do	1,560	780
Scott, James, jr.	Toronto.	680	340

Department of Finance—Insurance Branch.

WESTERN ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid up in Cash.
		\$	\$
Sinzell, Henry	Toronto	4,000	2,000
Sills, Mrs. Mary J.	do	1,400	700
Sidey, J. Henry	Cobourg	800	400
Sewell, Mrs. Winnifred E.	Hamilton	800	400
Stanley, Albert E.	Lucan	400	200
Stewart, Rev. Wm., D.D.	Toronto	2,000	1,000
Stanley, Aljoe E.	Lucan	1,040	520
Stanley, Mrs. Jennie	do	1,000	500
Stewart, Mrs. Jane	Toronto	1,000	500
Stewart, Miss Margaret	do	1,000	500
Stewart, John	do	880	440
Stewart, F. J., in trust	Toronto	80	40
Semple, Miss Jessie P.	do	1,400	700
Sylvester, Miss Lottie	do	3,000	1,500
Smith, W. H., manager in trust	do	83,240	41,620
Strathy, H. S., general manager in trust	do	20,000	10,000
Talbot, estate late Marcus	do	200	100
Thompson, Robt.	do	34,280	17,140
Thorburn, Miss Mary	do	560	280
Thomas, Mrs. Mary M.	Lyster, Que.	3,640	1,820
Thomas, Wm. Stone	do	1,240	620
Todd, Thomas	Toronto	4,000	2,000
Thomson, Malcolm	Montreal	5,200	2,600
Turnbull, Mary L.	Hamilton	6,640	3,320
Turner, Frank	Bracondal	4,000	2,000
Temple, Mrs. Margaret J. A.	Toronto	160	80
Taylor, Miss Anne M.	do	160	80
Taylor, Mrs. Elizabeth A. H.	do	440	220
Thompson, Mrs. Hester C.	do	2,000	1,000
Vidal, Lieut.-Col. B. H.	London, Eng.	3,000	1,500
Webb, Thomas, estate of	Toronto	2,000	1,000
Wilkes, Alfred J.	Brantford	80	40
Wills, Alex.	Toronto	5,000	2,500
Wills, Thomas	Belleville	4,880	2,440
Wilson, Wm. B.	Toronto	3,000	1,500
Wood, Hon. S. C.	do	4,000	2,000
Wadmore, Mrs. Annie	London, Eng.	2,640	1,320
Whitney, Albert	Prescott	16,000	8,000
Wood, Peter	Brantford	4,000	2,000
Wood, Samuel Geo.	Toronto	1,200	600
Wood, Edwin G.	Mitchell	2,000	1,000
White, Mrs. Mary Ann in trust	Deer Park	6,000	3,000
Winstanley, Mrs. Emily	Los Angeles, Cal.	800	400
White, Mrs. M. A.	Deer Park	2,000	1,000
Webb, A. E., in trust	Toronto	1,000	1,000
Webb, A. E.	do	1,000	500
Young, Mrs. Margaret	do	1,000	500

STATEMENT of Assessment made on Companies as under, for the Year ending 31st
March, 1896, in accordance with "The Insurance Act."

Companies.	Assessment.	Companies.	Assessment.
	\$ cts.		\$ cts.
Ætna	73 92	Mercantile	78 89
Ætna Life	289 23	Metropolitan Life	86 94
Agricultural, of Watertown	18 25	Mutual Life	379 00
Alliance	87 24	Mutual Reserve Fund	166 25
Atlas	65 99	National of Ireland	65 99
American Surety Co.	3 30	New York Life	415 37
Boiler Inspection	13 61	North American	245 78
Boivin, Wilson & Co.	8 88	North British and Mercantile	218 91
British America	155 46	Northern	93 14
British and Foreign Marine	2 97	Norwich and London Accident	1 54
British Empire	111 76	Norwich Union	96 62
Caledonian	80 85	Ocean Accident	4 53
Canada Accident	33 20	Ontario Accident	0 49
Canada Life	940 17	Ontario Mutual	303 58
Canadian Railway Accident	1 37	Phenix, of Brooklyn	51 54
Catholic Mutual	85 67	Phenix, of London	156 79
Colonial Mutual	5 64	Phenix Insurance Company	101 78
Commercial Travellers	12 09	Provident Savings	47 05
Commercial Union	200 63	Provincial Provident	81 22
Confederation	435 89	Quebec	46 43
Connecticut Fire	19 87	Queen, of America	145 21
Corneille & Sharpe	0 78	Reliance	3 40
Covenant Mutual	32 60	Reliance Marine	10 45
Dominion Burglary	7 69	Royal	321 86
Dominion Life	27 47	Scottish Union	74 10
Dominion Plate Glass	4 57	Standard	284 11
Eastern	14 31	Star	9 03
Employers Liability	6 32	Steam Boiler and Plate Glass	2 49
Equitable	346 35	Sun Insurance Office	84 62
Federal	132 54	Sun Life	472 63
Germania	6 99	Temperance and General	73 28
Great West	63 06	Travelers	133 85
Guarantee	15 97	Union Mutual	63 36
Guardian	149 18	Union Society	109 73
Hartford	80 52	United Fire	9 27
Home	7 57	United States Life	22 52
Insurance Co. of North America	48 36	Western	224 41
Imperial	96 10	Woodmen of the World	13 51
Lancashire	143 37		
Liverpool and London and Globe	185 57	<i>Retired Companies.</i>	
Lloyds' Plate Glass	7 47	Connecticut Mutual	22 99
London Assurance	63 24	Edinburgh Life	3 40
London Guarantee and Accident	59 43	Life Association of Scotland	21 82
London and Lancashire Fire	93 33	National Life	1 16
London and Lancashire Life	106 74	North Western	7 79
London Mutual Fire	94 92	Phenix Mutual Life	11 91
London Life	82 76	Scottish Amicable	2 99
Manchester Fire	88 11	Scottish Provident	1 02
Manufacturers' Guarantee and Accident	41 69		
Manufacturers' Life	156 59		
Massachusetts Benefit Association	82 08		
		Total	\$ 9,664 42

Department of Finance—Insurance Branch.

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COMPANIES, &c.	ANNUAL STATEMENTS.					ABSTRACT OF STATEMENTS.					List of Stockholders.
	Fire and Marine.	Life.	Accident.	Guarantee.	Plate Glass, Steam Boiler, &c.	Fire.	Life.	Marine.	Accident, Guarantee, Plate Glass, &c.	General.	
Ætna Fire..... Page.	169					43		60		58	
Ætna Life.....		311					75				
Agricultural, of Watertown.....	172					43				59	
Alliance.....	175					42				61	
American Surety Co.....				516					98		
Atlas.....	180					42				61	
Boiler Inspection.....					531				98		573
Boivin, Wilson & Co.....					523				99		
British America.....	185					42		60		58	574
British and Foreign Marine.....	191							60			
British Empire.....		317					74				
Caledonian.....	194					42				61	
Canada Accident.....			487		487				98 & 99	99	578
Canada Life.....		322					74			78	579
Canadian Railway Accident.....			491						98		582
Canadian Sick Benefit Society.....					569				99		586
Catholic Mutual Benefit.....		541					89				
Colonial Mutual.....		543					89				587
Commercial Travellers.....		545					89				
Commercial Union.....	198	331				42	74			61	
Confederation Life.....		335					74			78	588
Connecticut Fire.....	202					43					
Connecticut Mutual.....		340					75				
Corneille & Sharpe.....					524				99		
Covenant Mutual Benefit.....		549					89				
Dominion Burglary.....					534				98		590
Dominion Life.....		343					74				591
Dominion Plate Glass.....					526				99		593
Edinburgh.....		346					74				
Employers' Liability.....			493	493					98		
Equitable.....		349					75				
Federal.....		354					74				594
Foresters, Supreme Court, I. O. F.....		565			565		89		99	90	
Germania.....		358					75				
Great West Life.....		362					74				596
Guarantee.....				519					98	99	600
Guardian.....	205					42				61	
Hartford.....	210					43					
Home Life Association.....		552					89				602
Imperial.....	213					42				61	
Insurance Co. of N. A.....	217					43					
Lancashire.....	220					42				61	
Life Association of Scotland.....		365					74				
Liverpool and London and Globe.....	225	369				42	74			61	
Lloyds' Plate Glass.....					528				99		
London and Lancashire Fire.....	230					42				61	
London and Lancashire Life.....		372					74				
London Assurance.....	233	379				42	74	60		59 & 61	
London Guarantee and Accident.....			496	496					98		
London Life.....		382					74				603
London Mutual Fire.....	237					42					
Manchester.....	240					42				61	
Manufacturers' Guarantee and Accident.....			500						98		604
Manufacturers' Life.....		386					74			78	605
Marine Insurance Co.....					536						
Massachusetts Benefit.....		554					89				
Mercantile Fire.....	244					42					606
Metropolitan Life.....		390					75				

COMPANIES, &c.	ANNUAL STATEMENTS.					ABSTRACT OF STATEMENTS.				List of Shareholders.	
	Fire Marine.	Life.	Accident.	Guarantee.	Plate Glass, Steam Boiler, &c.	Fire.	Life.	Marine.	Accident, Guarantee, Plate Glass, &c.		General.
Mutual Life.....		394					75				
Mutual Reserve Fund.....		558					89				
National Life.....		398					75				
National, of Ireland.....	247					42					61
New York Life.....		401					75				
North American.....		407					74				78 607
North British.....	252	412				42	74				61
Northern.....	258					42					61
Northern Life.....		421									608
North-Western.....		418					75				
Norwich and London Accident.....			503						98		
Norwich Union.....	263					42					61
Ocean Accident and Guarantee.....			506						98		
Ontario Accident.....			510						98		615
Ontario Mutual Life.....		422					74				
Phenix, of Brooklyn.....	266					43					
Phenix, of London.....	269					42					61
Phenix, of Hartford.....	272					43					
Phoenix Mutual Life.....		427					75				
Provincial Pr vident.....		562					89				
Provident Savings.....		431					75				
Quebec.....	275					42					58 618
Queen, of America.....	278					43					
Reliance Mutual Life.....		435					74				
Reliance Marine.....	281							60			
Royal.....	284	437				43	71				61
Scottish Amicable.....		440					74				
Scottish Provident.....		444					74				
Scottish Union.....	289					43					61
Standard.....		447					75				
Star.....		454					75				
Sun Insurance Office.....	293					43					61
Sun Life.....		458	512				74		98		78 622
Temperance and General.....		465					74				624
Travelers'.....		468	513				75		98		
Union Mutual.....		472					75				
Union Assurance Society.....	297					43					61
United States.....		478					75				
Western.....	301					42		60			58 625
Woodmen of the World.....		547					89				

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A. 1897

PRELIMINARY STATEMENTS

OF THE BUSINESS OF

LIFE INSURANCE COMPANIES

IN CANADA

FOR THE YEAR ENDING 31ST DECEMBER

1896

ALSO

Preliminary Statements for the year 1896 of Companies which transact in Canada the business of Life Insurance on the Assessment Plan.



OTTAWA

PRINTED BY S. E. DAWSON, PRINTER TO THE QUEEN'S MOST
EXCELLENT MAJESTY

1897

[No. 4a—1897.]

Department of Finance—Insurance Branch.

OFFICE OF THE SUPERINTENDENT OF INSURANCE,
OTTAWA, 3rd February, 1897.

Hon. W. S. FIELDING,
Minister of Finance.

SIR,—I have the honour herewith to submit the preliminary statements of the life insurance companies for the year 1896, provided for by subsection 8 of section 20 of the Insurance Act.

I have the honour to be, sir,

Your obedient servant,

W. FITZGERALD,

Superintendent of Insurance.

Department of Finance—Insurance Branch.

LIST OF COMPANIES

BY WHICH THE BUSINESS OF LIFE INSURANCE WAS TRANSACTED IN THE DOMINION, DURING THE YEAR ENDED 31st DECEMBER, 1896.

-
- The Ætna Life Insurance Company.
 - The British Empire Mutual Life Assurance Company.
 - The Canada Life Assurance Company.
 - The Commercial Union Assurance Company (Limited.)
 - The Confederation Life Association.
 - *The Connecticut Mutual Life Insurance Company.
 - The Dominion Life Assurance Company.
 - *The Edinburgh Life Assurance Company.
 - The Equitable Life Assurance Society of the United States.
 - The Federal Life Assurance Company of Ontario.
 - The Germania Life Insurance Company.
 - The Great West Life Assurance Company.
 - *The Life Association of Scotland.
 - The Liverpool and London and Globe Insurance Company.
 - The London and Lancashire Life Assurance Company.
 - The London Assurance.
 - The London Life Insurance Company.
 - The Manufacturers' Life Insurance Company.
 - The Metropolitan Life Insurance Company.
 - The Mutual Life Insurance Company of New York.
 - *The National Life Insurance Company of the United States of America.
 - The New York Life Insurance Company.
 - The North American Life Assurance Company.
 - The North British and Mercantile Insurance Company.
 - The Northern Life Assurance Company of Canada.
 - *The North-western Mutual Life Insurance Company.
 - The Ontario Mutual Life Assurance Company.
 - *The Phoenix Mutual Life Insurance Company.
 - The Provident Savings Life Assurance Society of New York.
 - The Reliance Mutual Life Assurance Society.
 - The Royal Insurance Company.
 - *The Scottish Amicable Life Assurance Society.
 - *The Scottish Provident Institution.
 - The Standard Life Assurance Company.
 - The Star Life Assurance Society.
 - The Sun Life Assurance Company of Canada.
 - The Temperance and General Life Assurance Company of North America.
 - The Travelers Insurance Company.
 - The Union Mutual Life Insurance Company.
 - The United States Life Insurance Company in the City of New York.

*The licenses of these companies expired on the 31st March, 1878, so far as relates to new business.

Department of Finance—Insurance Branch.

THE ÆTNA LIFE INSURANCE COMPANY, OF HARTFORD, CONN.

PRELIMINARY STATEMENT FOR YEAR ENDING 31st DECEMBER, 1896.

Premium Income in Canada.

Cash received for premiums.....	\$	436,612 70
Premium obligations taken in part payment of premiums.....		4,757 81
Premiums paid by dividends.....		113,462 46
		554,832 97
Total premium income.....	\$	554,832 97

Payments for Claims in Canada.

Cash paid for death losses.....	\$	218,528 70
Premium obligations used in payment of same.....		3,725 41
		222,254 11
Total net amount paid for death claims, (\$7,200 of which accrued prior to 1896).....	\$	222,254 11
Cash paid for matured endowments.....	\$	282,309 00
Premium and other obligations used in payment of same.....		26,605 00
		308,914 00
Total net amount paid for matured endowments.....		308,914 00
Total amount paid for death claims and matured endowments.....	\$	531,168 11

Miscellaneous.

Number of new policies reported during the year as taken in Canada.....	320	
Amount of said policies.....	\$	787,661 00
Number of policies become claims.....	396	
Amount of said claims.....		530,430 00
Claims for death losses adjusted but not due.....	\$	6,376 00
Claims for matured endowments due and unpaid.....		1,859 00
		8,235 00
Total claims for death losses and matured endowments.....		8,235 00
Amount of claims resisted		None.
Number of policies in force in Canada at date.....	12,081	
Net amount in force at 31st December, 1896.....		15,531,006 00

THE BRITISH EMPIRE MUTUAL LIFE ASSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Premium Income in Canada.

Cash received for premiums.....	\$	235,506	00
Premium obligations taken in part payment of premiums.....		815	95
Total.....	\$	236,321	95
Deduct premiums paid to other companies for re-insurance.....		12,997	08
Total premium income.....	\$	223,324	87

Payments for Claims in Canada.

Cash paid for death losses.....	\$144,478	00
Deduct received from other companies for reinsured death claims.....	86,632	70
Net amount paid for death claims (including \$1,022 accrued in 1895).\$	57,845	30
Net amount paid for matured endowments.....	12,766	33
Total amount paid for death claims and matured endowments.....\$	70,611	63

Miscellaneous.

Number of new policies reported during the year as taken in Canada.....	168	
Amount of said policies.....	\$	466,100 00
Number of policies become claims in Canada.....	32	
Amount of said claims.....		157,244 33
Amount of said claims reinsured in other licensed companies in Canada.....		86,632 70
Amount of claims resisted—in suit.....		5,000 00
Number of policies in force in Canada at date.....	2,788	
Amount of said policies.....	\$5,996,696	11
Bonus additions thereon.....	71,442	14
Total.....	\$6,068,138	25
Amount of said policies reinsured in other licensed companies in Canada.....	266,843	00
Net amount in force at 31st December, 1896.	5,801,295	25

THE CANADA LIFE ASSURANCE COMPANY.

PRELIMINARY STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1896.

Premium Income during the Year.

Cash received for premiums.....	\$	1,848,469	04
Premiums paid by dividends.....		192,068	71
Total.....	\$	2,040,537	75
Deduct premiums paid to other companies for reinsurance.....		14,821	81
Total premium income.....	\$	2,025,715	94

Department of Finance—Insurance Branch.

CANADA LIFE—Continued.

Payments for Claims.

Cash paid for death losses (including bonus additions \$92,123.99.	\$815,390 56	
Premium obligations used in payment of same.	3,225 13	
Total amount paid for death losses (of which \$93,508.38 accrued in previous year).....		
	\$	818,615 69
Cash paid for matured endowments.....	\$116,496 73	
Premium obligations used in payment of same.....	1,947 79	
Total net amount paid for matured endowments (in- cluding bonus additions \$16,544.52)		
		118,444 52
Total amount paid for death claims and matured endowments.....		
		937,060 21

Miscellaneous.

Number of new policies reported during the year as taken.....	2,043	
Amount of said policies.....	\$	4,635,777 75
Number of policies become claims (including matured endowments) during the year.....	376	
Amount of said claims.....		937,947 32
Claims for death losses due and unpaid		55,727 98
do adjusted but not due.....		40,114 10
do unadjusted but not resisted.....		7,362 50
Amount of claims resisted—in suit.....		1,026 05
Number of policies in force at date	32,302	
Amount of said policies	\$66,947,039 65	
Bonus additions thereon.....	3,800,517 56	
Total	\$70,747,557 21	
Amount of said policies reinsured in other licensed companies in Canada.	372,160 62	
Net amount in force at 31st December, 1896.....		
		70,375,396 59

PRELIMINARY STATEMENT OF BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

Premium Income.

Cash received for premiums.....	\$	190,207 58
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Payments for Claims.

Net amount paid for death losses (of which \$20,800 accrued in pre- vious years).....	\$	59,481 82
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Miscellaneous

Number of new policies reported during the year as taken out- side of Canada	355	
Amount of said policies.....	\$	877,248 00
Number of policies become claims outside of Canada.....	11	
Amount of said claims.....		43,500 00
Claims for death losses due and unpaid.....		5,000 00
Number of policies in force outside of Canada at date.....	1,825	
Amount of said policies	\$ 5,361,709 00	
Amount of said policies reinsured in other licensed companies in Canada	135,919 99	
Net amount in force, 31st December, 1896.....		
		5,225,789 01

THE COMMERCIAL UNION ASSURANCE COMPANY (LIMITED).

PRELIMINARY STATEMENT OF LIFE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Premium Income in Canada.

Cash received for premiums.....	\$	15,517 97
Premiums paid by dividends.....		44 45
		15,562 42
Total premium income	\$	15,562 42

Payments for Claims in Canada.

Cash paid for death losses (including \$1,816.41 bonus additions) (\$3,713.01 of this amount accrued in 1895).....	\$	16,292 85
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Miscellaneous

Number of policies become claims in Canada.....		10
Amount of said claims.....	\$	12,760 63
Claims for death losses unadjusted but not resisted (including \$20.19 bonus additions).....		180 79
Amount of claims resisted.....		None
Number of policies in force in Canada at date.....		270
Amount of said policies	\$521,519 23	
Bonus additions thereon	86,042 20	
Net amount in force, 31st December, 1896.....		607,561 43

THE CONFEDERATION LIFE ASSOCIATION.

PRELIMINARY STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1896.

Premium Income during the Year.

Cash received for premiums	\$	815,115 78
Premiums paid by dividends.....		61,094 47
Cash received for annuities.....		36,706 80
		912,917 05
Total	\$	912,917 05
Deduct premiums paid to other companies for reinsurance.....		5,595 36
		907,321 69
Total premium income.	\$	907,321 69

Payments for Claims.

Cash paid for death losses....	\$	219,094 34
Less amount received for reinsured death claims.....		15,297 00
		203,797 34
Net amount paid for death losses (\$17,772.09 of which accrued in previous years).....	\$	203,797 34
Cash paid for matured endowments.....		103,130 00
		306,927 34
Total paid for death claims and matured endowments.....	\$	306,927 34

Department of Finance—Insurance Branch.

CONFEDERATION LIFE—*Concluded.*

Miscellaneous.

Number of new policies reported during the year as taken.....	1,902	
Amount of said policies.....	\$	3,044,046 00
Number of policies become claims (including 61 matured endowments) during the year.....	175	
Amount of said claims (including matured endowments, \$113,130.00)		336,617 00
Amount of said claims reinsured in other licensed companies in Canada.....		23,328 00
Amount of claims unadjusted, not resisted (less \$8,031 reinsurances unpaid).....		16,297 75
Claims for matured endowments due and unpaid.....		10,000 00
Amount of claims unsettled, resisted.....		None
Number of policies in force at date.....	18,253	
Amount of said policies.....	\$27,371,098 00	
Bonus additions thereon.....	189,325 00	
Total.....	\$27,560,423 00	
Amount of said policies reinsured in other licensed companies in Canada, including \$1,463.00 bonus additions.....	180,947 00	
Net amount in force at 31st December, 1896.....		27,379,476 00

STATEMENT OF BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

Cash received for premiums.....	\$	8,242 96
Number of new policies reported during the year as taken outside of Canada.....	51	
Amount of said policies.....		45,850 00
Number of policies become claims.....		None
Number of policies in force at date.....	168	
Amount of said policies.....		197,150 00

THE CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1896.

Premium Income in Canada.

Cash received for premiums.....	\$	25,517 21
Premiums paid by dividends.....		16,314 74
Total premium income.....	\$	41,831 95

Payments for Claims in Canada.

Case paid for death losses.....	\$	72,489 00
Cash paid for matured endowments.....		28,056 00
Total amount paid for death claims and matured endowments.....	\$	100,545 00

Miscellaneous.

Number of policies become claims during the year in Canada.....	46	
Amount of said claims.....	\$	88,200 00
Claims for death losses unpaid.....		None.
Number of policies in force at date.....	860	
Net amount in force at 31st December, 1896.....		1,56,911 00

DOMINION LIFE ASSURANCE COMPANY.

PRELIMINARY STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1896.

Premium Income during the Year.

Cash received for premiums.....	\$	59,011	97
Premiums paid by dividends.....		514	87
Cash received for annuities.....		6,226	00
Total.....	\$	65,752	84
Deduct premiums paid to other companies for reinsurance.....		299	52
Total premium income.....	\$	65,453	32

Payments for Claims.

Net amount paid for death claims (of this amount, \$3,070 including \$70 bonus, accrued in 1895.).....	\$	13,570	00
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Miscellaneous.

Number of new policies reported during the year as taken.....	509		
Amount of said policies.....	\$	574,700	00
Number of policies become claims.....	6		
Amount of said claims.....		11,500	00
Amount of claims unsettled, not resisted (claim papers incomplete).....		1,000	00
Amount of claims unsettled, resisted.....		None.	
Number of policies in force at date.....	1,937		
Amount of said policies.....	\$2,394,367		
Bonus additions thereon.....	3,610		
Total.....	\$2,397,977		
Amount of said policies reinsured in other licensed companies in Canada.....		16,000	
Net amount-in force at 31st December, 1896....		2,381,977	00

THE EDINBURGH LIFE ASSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Premium Income in Canada.

Cash received for premiums.....	\$	6,728	76
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Payments for Claims in Canada.

Cash paid for death losses.....	\$13,057	27	
Bonus additions thereon.....	3,447	30	
Net amount paid for death claims (\$12,270.57 of which accrued in 1895).....	\$	16,504	57
Cash paid for matured endowments.....	\$973	34	
Bonus additions thereon.....	272	29	
Net amount paid for endowment claims.....		1,245	63
Total net amount paid for death claims and matured endowments...\$		17,750	20

Department of Finance—Insurance Branch.

EDINBURGH LIFE—*Concluded.*

Miscellaneous.

Number of policies become claims in Canada.....	4	
Amount of said claims.....	\$12,507 34	
Bonus additions thereon.....	3,371 87	
Total amount of said claims.....	\$	15,879 21
Claims for death losses due and unpaid.....	\$7,300 00	
Bonus additions thereon.....	3,099 58	
Total claims for death losses.....		10,399 58
Number of policies in force in Canada at date.....	99	
Amount of said policies.....	\$221,445 32	
Bonus additions thereon.....	51,238 59	
Net amount in force at 31st December, 1896		<u>272,683 91</u>

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Premium Income in Canada.

Cash received for premiums.....	\$	616,289 51
Premiums paid by dividends.....		17,309 87
Cash received for annuities.....		4,000 00
Total premium income.....	\$	<u>637,599 38</u>

Payments for Claims in Canada.

Cash paid for death losses (including \$2,266.79 bonus additions).....	\$	242,316 79
Cash paid for matured endowments (including \$11,954.89 bonus additions).....		67,216 87
Total amount paid for death claims and matured endowments.....	\$	<u>309,533 66</u>

Miscellaneous.

Number of new policies reported during the year as taken in Canada.....	527	
Amount of said policies.....	\$	1,316,600 00
Number of policies become claims in Canada.....	111	
Amount of said claims (including \$14,200.68 bonus additions).....		312,904 68
Claims for death losses due and unpaid.....	\$9,500	
do unadjusted but not resisted.....	5,000	
Total claims for death losses.....		14,500 00
Claims for matured endowments due and unpaid.....		1,568 02
Amount of claims unsettled—resisted.....		None
Number of policies in force in Canada at date.....	8,667	
Amount of said policies.....	\$18,670,545 00	
Bonus additions thereon, estimated.....	133,900 00	
Net amount in force 31st December, 1896		<u>18,804,445 00</u>

THE FEDERAL LIFE ASSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1896.

Premium Income during the Year.

Cash received for premiums.....	\$ 265,338 25
Premiums secured by policy loans	27,889 70
Premiums paid by dividends.....	30,631 26
Total.....	\$ 323,859 21
Deduct premiums paid to other companies for reinsurance	11,460 42
Total premium income.....	\$ 312,398 79

Payments for Claims.

Cash paid for death losses (of which \$12,173.12 accrued in 1895).....	\$ 82,793 11
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Miscellaneous.

Number of new policies reported during the year as taken.....	1,456
Amount of said policies (including 4 revived for \$5,000)	\$ 2,005,500 00
Number of policies become claims.....	37
Net amount of policies become claims.....	94,620 00
Amount of claims unsettled, not resisted.....	22,400 00
Amount of claims unsettled, resisted.....	None.
Number of policies in force at date.....	6,014
Amount of said policies.....	\$10,864,982 26
Deduct amount reinsured in other licensed companies in Canada	527,500 00
Net amount in force at 31st December, 1896.....	10,337,482 26

THE GERMANIA LIFE INSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1896.

Premium Income in Canada.

Cash received for premiums.....	\$ 10,407 55
Premiums paid by dividends	13 47
Premium obligations taken in part payment of premiums.....	991 44
Total premium income.....	\$ 11,412 46

Payments for Claims in Canada.

Cash paid for death claims (including bonus additions \$27.01)	\$ 8,027 01
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Miscellaneous.

Number of new policies reported during the year as taken in Canada	1
Amount of said policy.....	\$ 2,000 00
Bonus credited in 1896	118 00
Number of policies become claims in Canada	3
Amount of said claims.....	8,027 01
Number of policies in force in Canada at date.....	141
Amount in force.....	\$ 257,138 00
Bonus additions thereon.....	1,638 00
Total net amount in force at 31st December, 1896.....	258,776 00

Department of Finance—Insurance Branch.

THE GREAT WEST LIFE ASSURANCE COMPANY.

PRELIMINARY STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1896.

Premium Income during the Year.

Cash received for premiums.....	\$	151,807 85
Cash received for annuities.....		6,200 00
Total.....	\$	158,007 85
Deduct premiums paid to other companies for reinsurance.....		1,974 69
Total premium income.....	\$	156,033 16

Payments for Claims during the Year.

Cash paid for death claims.....	\$	28,707 26
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Miscellaneous.

Number of new policies reported during the year as taken....	1,125	
Amount of said policies.....	\$	1,742,200 00
Number of policies become claims.....	26	
Net amount of policies become claims.....		28,707 26
Number of policies in force at date.....	3,415	
Amount of said policies.....	\$	5,778,704 00
Deduct amount reinsured in other licensed companies in Canada.....		125,500 00
Net amount in force, 31st December, 1896.....		5,653,204 00

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

PRELIMINARY STATEMENT OF LIFE BUSINESS FOR YEAR ENDING 31ST DECEMBER, 1896.

Premium Income in Canada.

Cash received for premiums.....	\$	6,624 06
Cash received for annuities.....		500 00
Total premium income.....	\$	7,124 06

Payments for Claims in Canada.

Cash paid for death losses.....	\$	703 00
Cash paid for matured endowments.....		2,000 00
Total paid for death claims and matured endowments.....	\$	2,703 00

Miscellaneous.

Number of new policies reported during the year as taken in Canada.....	1	
Amount of said policy.....	\$	1,500 00
Number of policies become claims in Canada.....	3	
Amount of said claims (including bonus additions \$203.).....		2,703 00
Claims for death losses unpaid.....		None.
Number of policies in force in Canada at date.....	137	
Amount of said policies.....	\$	192,556 00
Bonus additions thereon.....		39,183 59
Net amount in force at 31st December, 1896.....		231,739 59

THE LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Premium Income in Canada.

Cash received for premiums.....	\$	229,354 35
Deduct premiums paid to other companies for reinsurance.....		4,713 97
Total premium income.....	\$	<u>224,640 38</u>

Payments for Claims in Canada.

Net amount paid for death claims (\$7,581.75 of which accrued in 1895)	\$	56,323 75
Net amount paid for matured endowments.....		35,465 00
Total amount paid for death claims and matured endowments...	\$	<u>91,788 75</u>

Miscellaneous.

Number of new policies reported during the year as taken in Canada	508	
Amount of said policies.....	\$	875,738 00
Number of policies become claims in Canada	46	
Amount of said claims (including \$1,298.50 bonus additions).....		86,207 50
Claims for death losses unadjusted but not resisted		2,000 00
Claims unsettled, resisted, in suit.....		11,000 00
Number of policies in force in Canada at date	4,444	
Amount of said policies	\$7,205,656 00	
Bonus additions thereon.....	83,604 00	
Total	\$7,289,260 00	
Amount of said policies reinsured in other licensed companies in Canada (including \$1,805 bonus additions).....		119,555 00
Net amount in force at 31st December, 1896.....		<u>\$7,169,705 00</u>

THE LONDON ASSURANCE.

PRELIMINARY STATEMENT OF LIFE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Premium Income in Canada.

Cash received for premiums.	\$	<u>1,108 44</u>
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Miscellaneous.

Number of policies become claims in Canada.....		None.
Number of policies in force in Canada at date.....	7	
Amount of said policies	\$27,253 00	
Bonus additions thereon.....	5,932 00	
Net amount in force at 31st December, 1896.....	\$	<u>33,185 00</u>

Department of Finance—Insurance Branch.

THE LONDON LIFE INSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Premium Income for the Year.

Cash received for premiums (General, \$44,067.68 ; Industrial, \$129,318.59).....	\$ 173,386 27
Premiums paid by dividends.....	3,822 15
Total.....	\$ 177,208 42
Deduct premiums paid to other companies for reinsurance.....	204 10
Total premium income.....	\$ 177,004 32

Payments for Claims.

Cash paid for death losses (General, \$9,640.48 ; Industrial, \$29,135.55), (\$1,922.50 of which was incurred in previous year).....	\$ 38,776 03
Cash paid for matured endowments.....	9,998 75
Total paid for death claims and matured endowments.....	\$ 48,774 78

Miscellaneous.

Number of new policies reported during the year as taken (General, 360 ; Industrial, 9,941).....	
Amount of said policies (General, \$334,750 ; Industrial, \$953,422)....	\$ 1,288,172 00
Number of policies become claims, including matured endowments, (General, 29 ; Industrial, 387).....	416
Amount of said claims, (General, \$20,639.23 ; Industrial, \$28,729.30).....	49,368 53
Amount of claims unsettled, not resisted.....	2,516 25
Amount of claims unsettled, resisted.....	None.
Number of policies in force at date, (General 1,792 ; Industrial, 28,258).....	30,050
Amount of said policies—General.....	\$1,639,390 63
do Industrial.....	2,645,186 06
Total.....	\$4,284,576 63
Amount of said policies reinsured in other licensed companies in Canada.....	5,000 00
Net amount in force, 31st December, 1896.....	\$ 4,279,576 63

THE MANUFACTURERS' LIFE INSURANCE COMPANY.

PRELIMINARY STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1896.

Premium Income during the year.

Cash received for premiums.....	\$ 368,572 85
Deduct premiums paid to other companies for reinsurance.....	13,423 8
Total premium income	\$ 355,149 0

THE MANUFACTURERS' LIFE—*Concluded.**Payments for Claims.*

Cash paid for death losses.....	\$	72,009 00
Deduct amount received from other companies for reinsured death claims.....		5,000 00
Net amount paid for death losses (\$12,000 of which accrued in 1895)	\$	<u>67,009 00</u>

Miscellaneous.

Number of new policies reported during the year as taken.....	1,595	
Amount of said policies		\$ 2,732,929 00
Number of policies become claims during the year.....	36	
Amount of said claims.....		63,648 00
Amount of above claims reinsured in other licensed companies in Canada.....		10,000 00
Amount of claims unadjusted but not resisted.....		4,500 00
Amount of claims resisted, in suit.....		4,000 00
Number of policies in force at date.....	6,983	
Amount of policies		\$11,324,606
Bonus additions thereon		2,080
Total		\$11,326,686
Amount of said policies reinsured in other licensed companies in Canada..		615,080
Net amount in force at 31st December, 1896.....		<u>10,711,606 00</u>

PRELIMINARY STATEMENT OF BUSINESS OUTSIDE OF CANADA.

*(Included in above Statement.)**Premium Income during the year.*

Cash received for premiums.....	\$	30,275 41
Less amount paid to other companies for reinsurances.....		1,264 58
Total premium income	\$	<u>29,010 83</u>

Payments for Claims.

Cash paid for death losses.....	\$	<u>973 00</u>
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Miscellaneous.

Number of new policies reported during the year as taken outside of Canada.....	130	
Amount of said policies.....		\$ 366,812 00
Number of policies become claims	1	
Amount of said claim.....		973 00
Number of policies in force at date.....	312	
Amount in force		\$ 693,170
Amount reinsured in other licensed companies in Canada.....		42,100
Net amount in force, 31st December, 1896.....		<u>651,070 00</u>

Department of Finance—Insurance Branch.

THE METROPOLITAN LIFE INSURANCE COMPANY OF NEW YORK.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Premium Income in Canada.

Cash received for premiums	\$	174,124 75
Premium obligations taken in part payment of premiums.....		248 04
Total premium income.....	\$	174,372 79

Payments for Claims in Canada.

Cash paid for death losses.....	\$	36,274 55
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Miscellaneous.

Number of new policies reported during the year as taken in Canada (General, 292; Industrial, 38,368).....	38,660	
Amount of said policies (General, \$252,616; Industrial, \$5,133,912).\$		5,386,528 00
Number of policies become claims in Canada, (General, 2; Industrial, 603)	605	
Amount of said claims (General, \$3,000; Industrial, \$34,512 39).....		37,512 39
Claims for death losses unadjusted but not resisted.....	\$ 1,078 00	
do resisted—in suit.....	1,500 00	
do resisted—not in suit.....	373 00	
Total claims for death losses.....		2,951 00
Number of policies in force in Canada at date, (General, 427; In- dustrial, 43,214).....	43,641	
Amount of said policies, General.....	\$ 472,505 00	
do Industrial.....	4,765,292 00	
Net amount in force at 31st December, 1896.....		5,237,797 00

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Premium Income in Canada.

Cash received for premiums	\$	684,937 75
Premiums paid by dividends.....		8,082 48
Cash received for annuities.....		9,484 72
Total premium income	\$	702,504 95

Payments for Claims in Canada.

Cash paid for death losses.....	\$ 183,581 33	
Premium obligations used in payment of same	332 67	
Total paid for death losses (including outstanding claims of previous year, \$5,000; bonus addition \$306.. ..)	\$	183,914 00
Cash paid for matured endowments		43,778 54
Net amount paid for death claims and matured endowments.....	\$	227,692 54

MUTUAL LIFE OF NEW YORK—*Concluded.**Miscellaneous.*

Number of new policies reported during the year as taken in Canada	851	
Amount of said policies.....	\$	1,861,658 00
Number of policies become claims in Canada.....	77	
Amount of said claims.....		225,316 00
Claims for death losses due and unpaid (since paid).....		33,618 00
Claims for matured endowments due and unpaid (since paid).....		7,000 00
Number of policies in force in Canada at date.....	7,876	
Amount of said policies.....	\$17,521,088	
Bonus additions thereon.....	280,583	
Net amount in force, 31st December, 1896.....		<u>17,801,671 00</u>

THE NATIONAL LIFE INSURANCE COMPANY OF THE UNITED STATES
OF AMERICA.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Premium Income in Canada.

Cash received for premiums.....	\$	<u>2,048 23</u>
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Payments for Claims in Canada.

Cash paid for death losses (\$7,418 of which accrued in previous year).....	\$	14,925 00
Cash paid for matured endowments.....		<u>2,220 00</u>
Total amount paid for death claims and matured endowments...\$		<u>17,145 00</u>

Miscellaneous.

Number of policies become claims in Canada	9	
Amount of said claims..	\$	14,960 00
Claims for death losses adjusted but not due.	\$5,000	
do unadjusted but not resisted.....	233	
Total claims for death losses.....		5,233 00
Amount of claims unsettled, resisted		None.
Number of policies in force in Canada at date.....	136	
Amount of said policies.	\$123,443.50	
Return premium additions.....	2,276.40	
Net amount in force at 31st December, 1896		<u>125,719 90</u>

Department of Finance—Insurance Branch.

THE NEW YORK LIFE INSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1896.

Premium Income in Canada.

Cash received for premiums.....	\$	790,811	68
Premium obligations taken in part payment of premiums.....		14,787	32
Premiums paid by dividends.....		8,916	21
Cash received for annuities.....		2,131	60
Total.....	\$	816,646	81
Deduct premiums paid to other companies for reinsurance.....		198	94
Total premium income.....	\$	816,447	87

Payments for Claims in Canada.

Cash paid for death losses.....	\$	253,267	43
Less amount received for reinsured death claims.....		4,500	00
Net cash paid for death losses (\$12,702.89 accrued prior to 1896)....	\$	248,767	43
Cash paid for matured endowments.....		23,331	96
Total amount paid for death claims and matured endowments...\$		272,099	39

Miscellaneous.

Number of new policies reported during the year as taken in Canada.....	1,529		
Amount of said policies.....	\$	2,474,992	00
Number of policies become claims in Canada.....	110		
Amount of said claims.....		295,563	00
Amount of said claims reinsured in other licensed companies in Canada.....		4,500	00
Claims for death losses unadjusted, but not resisted.....		5,734	60
Claims for matured endowments due and unpaid.....		1,133	11
Amount of claims resisted.....		None.	
Number of policies in force in Canada at date.....	10,860		
Amount of said policies.....	\$21,650,817	00	
Bonus additions thereon.....	139,031	00	
Total.....	\$21,789,848	00	
Amount of said policies reinsured in other licensed companies in Canada.....		7,000	00
Net amount in force at 31st December, 1896.....		21,782,848	00

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

Premium Income during the Year.

Cash received for premiums.....	\$	539,659	48
Cash received for annuities.....		6,800	00
Total.....	\$	546,459	48
Deduct premiums paid to other companies for reinsurance.....		6,697	93
Total premium income.....	\$	539,761	55

NORTH AMERICAN LIFE.—Continued.

Payments for Claims.

Cash paid for death losses.....	\$ 120,712 48	
Less amount received for reinsurance.....	6,000 00	
Net amount paid for death losses.....	\$	114,712 48
(Of which \$6,873.19 accrued in 1895.)		
Cash paid for matured endowments.....		39,692 00
Total paid for death claims and matured endowments....	\$	154,404 48

Miscellaneous.

Number of new policies reported during the year as taken.....	2,532	
Amount of said policies.....		\$ 3,447,900 00
Number of policies become claims (including 22 matured endowments for \$39,692) during the year.....	102	
Amount of said claims.....		178,781 29
Amount of above claims reinsured in other licensed companies in Canada.....		6,000 00
Amount of claims due and unpaid, awaiting proof.....		26,250 00
Amount of claims unsettled, resisted.....		None.
Number of policies in force at date.....	11,953	
Amount of said policies.....	\$17,486,875 00	
Bonus additions thereon.....	7,295 00	
Total.....	\$17,494,170 00	
Amount of said policies reinsured in other licensed companies in Canada.....	329,941 00	
Net amount in force at 31st December, 1896.....		17,164,229 00

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

Cash received for premiums.....	\$	8,639 55
Net amount paid for death claims.....		None.
Number of new policies reported as taken during the year.....	9	
Amount of said policies....		12,000 00
Number of policies in force at date.....	110	
Net amount in force at 31st December, 1896.....		233,915 00

THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

PRELIMINARY STATEMENT OF LIFE BUSINESS FOR THE YEAR ENDING 31st Dec., 1896.

Premium Income in Canada.

Cash received for premiums.....	\$	32,856 02
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Payments for Claims in Canada.

Cash paid for death losses (\$17,913.85 accrued in 1895).....	\$	109,675 94
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Department of Finance—Insurance Branch.

NORTH BRITISH AND MERCANTILE—*Concluded.*

Miscellaneous.

Number of new policies reported during the year as taken in Canada...4	
Amount of said policies.....\$	5,000 00
Bonuses added during the year.....	61,354 50
Number of policies become claims in Canada.....28	
Amount of said claims (including \$16,472.35 bonus additions).....	91,762 09
Amount of claims unsettled.....	None.
Number of policies in force in Canada at date.....508	
Amount of said policies.....\$1,008,775.25	
Bonus additions thereon.....241,823.84	
Net amount in force at 31st December, 1896.....	1,250,599 09

THE NORTH WESTERN MUTUAL LIFE INSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Premium Income in Canada.

Cash received for premiums.....\$	13,858 09
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Payments for Claims in Canada.

Cash paid for death losses.....\$	9,118 00
Cash paid for matured endowments.....	3,167 00
Total amount paid for death claims and matured endowments.....\$	12,285 00

Miscellaneous.

Number of policies become claims in Canada.....9	
Amount of said claims.....\$	12,285 00
Claims for matured endowments, due and unpaid (since paid).....	2,000 00
Number of policies in force in Canada at date.....330	
Amount in force, 31st December, 1896.....	450,140 00

THE ONTARIO MUTUAL LIFE ASSURANCE COMPANY.

PRELIMINARY STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1896.

Premium Income during the Year.

Cash received for premiums.....\$	533,914 68
Premium obligations taken in part payment of premiums.....	4,121 61
Premiums paid by dividends.....	61,607 85
Cash received for annuities.....	2,278 00
Total.....\$	601,922 14
Deduct premiums paid to other companies for reinsurance.....	304 84
Total premium income.....\$	601,617 30

ONTARIO MUTUAL LIFE.—*Concluded.**Payments for Claims.*

Cash paid for death losses.....	\$173,987 13	
Premium obligations used in payment of same	453 87	
Net amount paid for death claims (of these \$5,000 accrued in previous year).....		\$ 174,441 00
Cash paid for matured endowments.....	\$40,432 15	
Premium obligations used in payment of same	2,567 85	
Net amount paid for matured endowments.....		43,000 00
Total paid for death claims and matured endowments..		\$ 217,441 00

Miscellaneous.

Number of new policies reported during the year as taken.....	1600	
Amount of said policies.....		\$ 2,415,350 00
Number of policies become claims (including matured endowments) during the year.....	134	
Amount of said claims.....		225,572 00
Amount of said claims unsettled, not resisted.....		12,425 00
Claims for matured endowments due and unpaid.....		831 00
Amount of claims unsettled, resisted.....		None.
Number of policies in force at date.....	14,822	
Amount of said policies.....	\$20,001,462 38	
Amount of said policies reinsured in other licensed companies in Canada including \$303.75 bonus additions.....	23,303 75	
Net amount in force at 31st December, 1896.....		19,978,158 63

THE PHENIX MUTUAL LIFE INSURANCE COMPANY OF HARTFORD, CONN.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Premium Income in Canada.

Cash received for premiums.....	\$ 15,633 78
Premiums paid by dividends.....	4,838 42
Total.....	\$ 20,472 20
Deduct premiums paid to other companies for reinsurance	232 22
Total premium income.....	\$ 20,239 98

Payments for Claims in Canada.

Cash paid for death losses.....	\$ 21,967 00
Cash paid for matured endowments.....	17,903 00
Total amount paid for death claims and matured endowments.....	\$ 39,870 00

Miscellaneous.

Number of policies become claims during the year	34	
Amount of said claims		\$ 33,630 00
Amount of claims unsettled but not resisted.		2,616 00
Amount of claims resisted.....		None
Number of policies in force at date.....	850	
Net amount in force 31st December, 1896		910,488 00

Department of Finance—Insurance Branch.

THE PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Premium Income in Canada.

Cash received for premiums.....\$ 85,725 92

Payments for Claims in Canada.

Cash paid for death losses (including bonuses \$843.22).....\$ 22,823 00

Miscellaneous.

Number of new policies reported during the year as taken in
Canada.....404
Amount of said policies.....\$ 848,250 00
Number of policies become claims.....10
Amount of such claims (including bonuses \$843.22)..... 21,843 22
Amount of death claims unsettled..... 22,823 00
Number of policies in force in Canada at date..... 1,623
Net amount in force at 31st December, 1896..... 3,731,366 00

THE RELIANCE MUTUAL LIFE ASSURANCE SOCIETY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Premium Income in Canada.

Cash received for premiums.\$ 6,122 60

Payments for Claims in Canada.

Cash paid for death losses.....\$ 3,893 73
Cash paid for matured endowments..... 1,059 00
Net amount paid for death claims and matured endowments.....\$ 4,952 73

Miscellaneous.

Number of policies become claims during the year.....3
Amount of said claims.....\$ 4,048 44
Claims for death losses unsettled..... None.
Number of policies in force in Canada at date..... 186
Amount of said policies\$ 215,231 73
Bonus additions thereon..... 10,899 76
Net amount in force 31st December, 1896..... 226,131 49

THE ROYAL INSURANCE COMPANY.

PRELIMINARY STATEMENT OF LIFE BUSINESS FOR YEAR ENDING 31ST DECEMBER, 1896.

Premium Income in Canada.

Cash received for premiums.....	\$ 20,070 92
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Payments for Claims in Canada.

Cash paid for death losses.....	\$ 37,779 62
Cash paid for matured endowments.	1,946 66

Total amount paid for death claims and matured endowments	\$ 39,726 28
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Miscellaneous.

Number of new policies reported during the year as taken in Canada.....	3
Amount of said policies	\$ 6,460 00
Number of policies become claims in Canada.....	20
Amount of said claims (including \$2,026.86 bonus additions).....	43,534 61
Amount of claims unadjusted but not resisted.....	3,808 33
Number of policies in force in Canada at date.....	344
Amount of said policies	\$741,880 30
Bonus additions thereon.....	154,439 97
Total net amount in force 31st December, 1896.....	\$ 896,320 27

THE SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Premium Income in Canada.

Cash received for premiums.....	\$ 5,349 04
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Payments for Claims in Canada.

Cash paid for death losses (of which \$14,600 accrued in 1895).....	\$ 19,466 67
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Miscellaneous.

Number of policies become claims during the year.....	2
Amount of said claims.....	\$ 4,866 67
Amount of claims unsettled	None.
Number of policies in force at Canada at date... ..	109
Amount of said policies	\$ 265,875 49
Bonus additions thereon.....	13,472 64
Not amount in force at 31st December, 1896.....	\$ 279,348 13

Department of Finance—Insurance Branch.

THE SCOTTISH PROVIDENT INSTITUTION.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Premium Income in Canada.

Cash received for premiums.....\$ 1,903 19

Payments for Claims in Canada.

Cash paid for death losses.....\$ 7,300 00
 Bonus additions thereon 4,502 15

Total amount paid for death claims (\$7,706.37 of which accrued in 1895)\$ 11,802 15

Miscellaneous.

Number of policies become claims in Canada.....1
 Amount of said claims (including \$1,662.45 bonus additions)\$ 4,095 78
 Claims for death losses unsettled..... None.

Number of policies in force in Canada at date..... 56
 Amount of said policies\$ 112,069 60
 Bonus additions thereon..... 44,600 57

Net amount in force at 31st December, 1896.....: 156,670 17

THE STANDARD LIFE ASSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 15TH NOVEMBER, 1896.

Premium Income in Canada.

Cash received for premiums.....\$ 534,296 30
 Cash received for annuities..... 6,094 20

Total.....\$ 540,390 50
 Deduct premiums paid to other companies for reinsurance..... 4,032 00

Net premium income.....\$ 536,358 50

Payments for Claims in Canada.

Net amount paid for death claims.....\$ 299,713 34
 Cash paid for matured endowments..... 37,874 99

Net amount paid for death claims and matured endowments..... \$ 337,588 33

Miscellaneous.

Number of new policies reported during the year as taken in Canada.....884
 Amount of said policies.....\$ 1,433,550 00

Number of policies become claims in Canada.....118
 Amount of said claims (including \$47,429.10 bonus additions).... 326,738 72
 Claims for death losses due and unpaid..... 27,494 52
 Number of policies in force in Canada at date.....7,416

Amount of said policies.....\$14,577,971 16
 Bonus additions thereon..... 1,230,638 86

Total.....\$15,808,610 02
 Amount of said policies reinsured in other licensed companies in Canada, including \$646 bonus additions..... 56,146 00

Net amount in force at 15th November, 1896..... 15,752,464 02

THE STAR LIFE ASSURANCE SOCIETY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Premium Income in Canada.

Cash received for premiums.....	\$	16,773 06
Premium obligations taken in part payment of premiums.....		261 72
Premium paid by dividends (life reduction)		230 04
Total premium income..	\$	17,264 82

Payments for Claims in Canada.

Cash paid for death losses.....	\$13,803 65
Premium obligations used in payment of same.....	300 92
Total cash paid for death losses.....	\$ 14,104 57

Miscellaneous.

Number of new policies reported during the year as taken in Canada.49	
Amount of said policies.....	\$ 53,728 04
Number of policies become claims in Canada.....	7
Amount of said claims	14,104 57
Amount of claims unadjusted but not resisted.....	1,305 23
Number of policies in force in Canada.....	277
Amount of said policies.....	\$ 582,369 33
Bonus additions thereon.....	36,453 55
Net amount in force at 31st December, 1896.....	618,822 88

SUN LIFE ASSURANCE COMPANY OF CANADA.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Premium Income during the Year.

Cash received for premiums (including those paid by policy loans). \$	1,505,232 64
Premium obligations taken in part payment of premiums.....	33 50
Premiums paid by dividends.....	25,979 05
Cash received for annuities.....	120,644 02
Total.....	\$ 1,651,889 21
Deduct premiums paid to other companies for reinsurance	1,405 37
Total premium income.....	\$ 1,650,483 84

Payments for Claims.

Cash paid for death losses (including bonus additions, \$7,391.38).....	\$ 334,019 37
Net amount paid for death claims (\$42,169 54 of which accrued in previous years).....	\$ 334,019 37
Cash paid for matured endowments (including bonus additions, \$5,242 47).....	64,485 49
Total paid for death claims and matured endowments..	\$ 398,504 86

Department of Finance—Insurance Branch.

SUN LIFE *Continued.*

Miscellaneous.

Number of new policies reported as taken during the year, and paid for in cash	6,519	
Amount of said policies.....	\$ 7,468,281	57
Number of said policies become claims.....	271	
Amount of said claims (including bonus additions, \$12,170.30)	423,019	44
Claims for death losses adjusted, but awaiting discharge.....	\$ 31,266	10
“ “ reported but not proved.....	31,745	03
“ “ resisted in suit (accrued in previous year).....	1,500	00
“ matured endowments adjusted but awaiting discharge.....	266	00
Total claims unsettled.....		64,777 13
Number of policies in force at date.....	26,883	
Amount of said policies.....	\$ 37,801,864	91
Bonus additions thereon.....	386,945	81
Total.....	\$ 38,188,810	72
Amount of said policies reinsured in other licensed companies in Canada.....	26,550	00
Net amount in force at 31st December, 1896.....		38,162,260 72

PRELIMINARY STATEMENT OF BUSINESS DONE OUTSIDE OF CANADA FOR YEAR ENDING 31ST DECEMBER, 1896.

Premium Income outside of Canada.

Cash received for premiums (including those paid by policy loans). \$	516,723	46
Premiums paid by dividends.....	5,384	67
Cash received for annuities.....	109,159	45
Total.....	\$ 631,267	58
Deduct premiums paid to other companies for reinsurance.....	993	76
Total premium income.....	\$ 630,273	82

Payments for Claims outside of Canada.

Cash paid for death losses (including bonus additions, \$1,813.58).....	\$ 82,178	11
Cash paid for matured endowments (including bonus additions, \$759.74)	4,193	07
Net amount paid for death claims and matured endowments.....	\$ 86,371	18

Miscellaneous.

Number of new policies reported during the year as taken outside of Canada (paid for in cash).....	1,729	
Amount of said policies	\$ 3,354,663	05
Number of policies become claims.....	56	
Amount of said claims (including bonus additions, \$2,109.77).....	99,809	91
Claims for death losses adjusted but awaiting discharge.....	\$ 7,317	02
“ “ reported but not proved.....	31,617	50
Total claims for death losses		38,934 52
Number of policies in force at date, outside of Canada.	5,734	
Amount of said policies.....	\$ 11,297,557	65
Bonus additions thereon.....	74,421	54
Total.....	\$ 11,371,979	19
Amount of said policies reinsured.....	15,000	00
Net amount in force at 31st December, 1896.....		11,356,979 19

THE TEMPERANCE AND GENERAL LIFE ASSURANCE COMPANY.

PRELIMINARY STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1896.

Premium Income during the Year.

Cash received for premiums	\$ 151,133 34
Premiums paid by dividends.....	1,660 28
Total.....	\$ 152,793 62
Deduct premiums paid to other companies for reinsurance.....	1,475 02
Total premium income.....	\$ 151,318 60

Payments for Claims.

Cash paid for death losses (\$1,000 of which accrued in 1895).....	\$ 16,195 54
Cash paid for matured endowments.....	4,000 00
Total amount paid for death claims and matured endowments.....	\$ 20,195 54

Miscellaneous.

Number of new policies reported during the year as taken.....	1,535
Amount of said policies.....	\$ 1,782 00
Number of policies become claims.....	18
Amount of said claims.....	19,280 00
Claims unsettled.....	None.
Number of policies in force at date.....	5,685
Amount of said policies.....	\$6,759,711 51
Amount of said policies reinsured in other licensed companies in Canada.....	72,500 00
Net amount in force at 31st December, 1896.....	\$ 6,687,211 51

THE TRAVELERS INSURANCE COMPANY OF HARTFORD, CONN.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Premium Income in Canada.

Cash received for premiums	\$ 136,971 55
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Payment for Claims in Canada.

Cash paid for death losses	\$ 31,390 00
Cash paid for matured endowments.....	40,550 00
Total amount paid for death claims and matured endowments....	\$ 71,941 00

Miscellaneous.

Number of new policies reported during the year as taken in Canada.....	132
Amount of said policies	\$ 419,563 00
Number of policies become claims in Canada.....	70
Amount of said claims	80,185 00
Amount of claims unadjusted but not resisted.....	8,244 00
Number of policies in force in Canada at date.....	2,808
Net amount in force at 31st December, 1896	\$ 5,234,108 00

Department of Finance—Insurance Branch.

THE UNION MUTUAL LIFE INSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Premium Income in Canada.

Cash received for premiums.....	\$	109,255 67
Premium obligations taken in part payment of premiums.....		124 00
Loans on policies taken in part payment of premiums.....		10,678 99
Premiums paid by dividends.....		4,945 93
Total.....	\$	125,004 59
Deduct premiums paid to other companies for reinsurance.....		233 99
Total premium income.....	\$	124,770 60

Payments for Claims in Canada.

Cash paid for death losses (including bonus additions, \$724.16).....	\$61,228 11	
Premium obligations used in payment of same	747 00	
Total net amount paid for death claims (\$14,224.16 of which was incurred previous to 1896).....	\$	61,975 11
Cash paid for matured and discounted endowments.....	\$23,122 98	
Premium obligations used in payment of same.....	281 00	
Total net amount paid for matured and discounted endowments.....		23,403 98
Total amount paid for death claims and matured endowments.....	\$	85,379 09

Miscellaneous.

Number of new policies reported during the year as taken in Canada	372	
Amount of said policies.....	\$	511,208 00
Number of policies become claims in Canada.....	58	
Amount of said claims.....		73,064 85
Claims for death losses unadjusted but not resisted	\$1,929 00	
Total claims for death losses.....		1,929 00
Claims for matured and discounted endowments due and unpaid.....		2,940 61
Number of policies in force in Canada at date	2,888	
Amount of said policies.....	\$4,562,813 00	
Bonus additions thereon.....	74,571 23	
Total.....	\$4,637,384 23	
Amount of said policies reinsured in other licensed companies in Canada.....	15,000 00	
Net amount in force at 31st December, 1896.....		4,622,384 23

THE UNITED STATES LIFE INSURANCE COMPANY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Premium Income in Canada.

Cash received for premiums.....	\$	43,546 52
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Payments for Claims in Canada.

Cash paid for death losses.....	\$	14,000 00
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Miscellaneous.

Number of new policies reported during the year as taken in Canada.....		112
Amount of said policies.....	\$	124,650 00
Number of policies become claims in Canada.....		9
Amount of said policies.....		19,000 00
Claims for death losses unadjusted but not resisted.....		6,000 00
Number of policies in force in Canada at date.....		812
Net amount in force at 31st December, 1896.....		1,427,680 00

PRELIMINARY STATEMENTS

OF

INSURANCE COMPANIES

WHICH DO LIFE INSURANCE BUSINESS IN CANADA UPON THE
ASSESSMENT PLAN.

List of Assessment Companies registered, at 31st December, 1896, in the Office of the Superintendent of Insurance, under the Insurance Act:—

- The Colonial Mutual Life Association.
 - The Grand Council of the Catholic Mutual Benefit Association of Canada.
 - The Commercial Travellers' Mutual Benefit Society.
 - The Home Life Association of Canada.
 - The Provincial Provident Institution.
 - The Canadian Order of the Woodmen of the World.
-

List of Assessment Companies licensed under the Insurance Act:—

- The Covenant Mutual Benefit Association of Illinois.
- The Massachusetts Benefit Life Association.
- The Mutual Reserve Fund Life Association.
- The Supreme Court of the Independent Order of Foresters.

Department of Finance—Insurance Branch.

THE COLONIAL MUTUAL LIFE ASSOCIATION.

PRELIMINARY STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1896.

Premium Income during the Year.

Cash received for assessments	\$	21,544 85
Deduct premiums paid to other companies for reinsurance.....		237 17
Total premium income.....	\$	21,307 68

Payments for Claims during the Year.

Cash paid for death losses	\$	5,045 94
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Miscellaneous.

Number of new policies reported during the year as taken in Canada.....	461	
Amount of said policies	\$	740,500 00
Number of policies become claims.....	5	
Amount of said policies.....		7,111 81
Amount of claims adjusted but not due.....		2,066 32
Number of policies in force at date.....	749	
Amount in force	\$1,040,250 00	
Amount of said policies reinsured in other licensed companies in Canada.....	21,000 00	
Net amount in force at 31st December, 1896.....	\$	1,019,250 00

THE GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION OF CANADA.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

**Premium Income during the year.*

Cash received for membership fees (Initiation Tax)	\$	657 50
do do annual dues (Per Capita Tax).....		10,747 50
do do supplies and policies.....		1,461 44
do do assessments.....		175,098 09
Total paid by members.....	\$	187,964 53

Payments for Claims.

Cash paid for death losses (\$24,650 of which accrued in 1895)	\$	168,150 00
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*The Grand Council has no endowment fund, it pays death claims only. The foregoing statement of income dues not contain the balance in the Treasurer's hands on 1st January 1896, nor the interest received during 1896.

CATHOLIC MUTUAL—*Concluded.**Miscellaneous.*

Number of new policies reported during the year as taken in Canada.....	1,246	
Amount of said policies.....		\$ 1,659,500 00
Number of policies become claims.....	107	
Amount of said claims.....		181,000 00
Claims for death losses adjusted but not due.....	\$ 26,500 00	
“ “ unadjusted but not resisted	11,000 00	
Total claims for death losses		37,500 00
Amount of claims unsettled, resisted.....		None
Number of policies in force at date.....	11,116	
Net amount in force at 31st December, 1896.....		<u>17,050,500 00</u>

COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Income from Members.

Cash received for membership fees.....	\$ 550 00
Cash received for annual dues.....	3,484 00
Cash received for medical examiners' fees	374 00
Cash received for assessments	20,276 85
Total amount paid by members.....	<u>\$ 24,684 85</u>

Payments for Claims.

Cash paid for death losses.....	\$ 21,000 00
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Miscellaneous.

Number of new policies reported during the year as taken in Canada.....	280	
Amount of said policies.....		\$ 280,000 00
Number of policies become claims.....	19	
Amount of said claims.....		21,000 00
Claims unpaid.....	None	
Number of policies in force at date.....	2,401	
Amount in force.....		<u>2,401,000 00</u>

THE HOME LIFE ASSOCIATION OF CANADA.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Premium Income during the year.

Cash received for assessments.....	\$ 20,367 31
Deduct amount paid to other companies for reinsurance.....	748 78
Total amount paid by members.....	<u>\$ 19,618 53</u>

Department of Finance—Insurance Branch.

HOME LIFE—*Concluded.*

Payments for Claims.

Cash paid for death losses (\$2,000 of which was incurred in previous year).....	\$ 4,000 00
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Miscellaneous.

Number of new policies reported during the year as taken in B.C. Canada	576
Amount of said policies.....	\$ 663,500 00
Number of policies become claims	1
Amount of said claims.....	2,000 00
Claims for death losses unpaid.....	None
Number of policies in force at date.....	1,111
Amount of said policies.....	\$1,319,250 00
Amount of said policies reinsured in other licensed companies in Canada	65,000 00
Net amount in force at 31st December, 1896.....	<u>1,254,250 00</u>

THE PROVINCIAL PROVIDENT INSTITUTION.

PRELIMINARY STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1896.

Premium Income during the year.

Cash received for membership fees to 30th June 1896.....	\$ 8,216 00
do annual dues to 30th June 1896.....	14,283 75
do medical examiners' fees (estimated).....	614 00
do assessments (\$7,319.45 to be transferred to Reserve Fund).....	73,194 49
Total received from members.....	<u>\$ 96,308 24</u>

Payments for Claims.

Cash paid for death losses, annuity and disability claims (to 30th June, 1896).....	\$ 57,150 00
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Miscellaneous.

Number of new policies reported during the year at taken in Canada	696
Amount of said policies.....	\$ 1,286,000 00
Number of policies become claims (including disability claims to 15th July, 1896).....	47
Amount of said claims (including 4 annuities for \$1,400)	76,925 00
Claims unadjusted, but not resisted (at 15th July, 1896, all since paid).....	43,500 00
*Claims unsettled, resisted.....	2,000 00
do do disability (since settled)	500 00
Number of policies in force at 15th July, 1896.....	8,153
Amount of said policies	<u>13,514,650 00</u>

*Judgment since obtained in favour of company.

THE CANADIAN ORDER OF THE WOODMEN OF THE WORLD.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Premium Income during the Year.

Cash received for membership fees (estimated).....	\$	9,090 00
do annual dues.....		4,400 26
do medical examiners' fees (estimated).....		1,515 00
do assessments.....		29,047 96
<hr/>		
Total received from members.....	\$	44,053 22

Payments for Claims.

Cash paid for death losses	\$	29,200 00
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Miscellaneous.

Number of new policies reported during the year as taken in Canada.....	1,515	
Amount of said policies	\$	1,999,000 00
Number of policies become claims.....	16	
Amount of said policies.....		31,600 00
Claims for death losses unadjusted but not resisted.....		11,200 00
Number of policies in force at date.....	3,404	
Net amount in force at 31st December, 1896.....		4,982,500 00

THE COVENANT MUTUAL LIFE ASSOCIATION OF ILLINOIS.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Premium Income in Canada.

Cash received for membership fees and dues.....		None.
Cash received for assessments.....	\$	55,208 25
<hr/>		
Total received from members	\$	55,208 25

Payments for Claims in Canada.

Cash paid for death losses.....	\$	32,500 00
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Miscellaneous.

Number of new policies reported during the year as taken in Canada.....	149	
Amount of said policies.....	\$	205,000 00
Number of policies become claims in Canada	30	
Amount of said claims.....		43,000 00
Claims for death losses unadjusted but not resisted.....		13,625 00
Number of policies in force in Canada at date.....	2,029	
Net amount in force at 31st December, 1896.....		3,647,125 00

Department of Finance—Insurance Branch.

THE MASSACHUSETTS BENEFIT LIFE ASSOCIATION.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Premium Income in Canada.

Cash received for annual dues.....	\$	4,615 32
“ “ assessments		147,113 89
Total paid by members.....	\$	151,729 21

Payments for Claims in Canada.

Cash paid for death and disability losses.....	\$	132,507 81
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Miscellaneous.

Number of new policies reported during the year as taken in Canada		129
Amount of said policies.....	\$	142,800 00
Number of policies become claims in Canada.....		79
Amount of said claims		127,478 46
Claims for death losses adjusted but not due.....	\$	16,000 00
“ “ unadjusted but not resisted		36,875 00
“ “ resisted, not in suit		1,500 00
Total claims for death losses, unsettled.....	\$	54,375 00•
Number of policies in force in Canada at date.....		3,230
Total amount in force at 31st December, 1896..		5,681,450 00

THE MUTUAL RESERVE FUND LIFE ASSOCIATION.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

Premium Income in Canada.

Cash received for membership fees.....	\$	21,600 00
do annual dues and expenses.....		123,369 84
do medical examiners' fees.....		1,593 00
do assessments		269,750 79
Total paid by members.....	\$	416,313 63

Payments for Claims in Canada.

Cash paid for death losses... ..	\$	264,727 77
----------------------------------	----	------------

Miscellaneous.

Number of new policies reported during the year as taken in Canada (including 6,995 policies for \$11,538,949 taken over from the Provincial Provident Institution).....		8,634
Amount of said policies.....	\$	15,246,949 00
Number of policies become claims in Canada.....		113
Amount of said claims.....		279,500 00
Claims for death losses, adjusted but not due.....	\$	19,400
do unadjusted, but not resisted		62,100
do resisted, in suit		2,000
Total claims for death losses	\$	83,500 00
Number of policies in force in Canada at date.....		17,108
Net amount in force, 31st December, 1896.....		35,188,974 00

SUPREME COURT, INDEPENDENT ORDER OF FORESTERS.

PRELIMINARY STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1896.

LIFE AND ENDOWMENT DEPARTMENT.—BUSINESS DONE IN ALL COUNTRIES.

Premium Income in all Countries.

Cash received for membership fees	\$	28,858	00
do annual fees		27,365	52
do assessments (inclusive of General Fund).....		1,210,761	79
Total paid by members.....	\$	1,266,985	31

Payments for Claims in all Countries.

Cash paid for death losses.....	\$	670,359	46
do disability benefits		38,000	00
do old age annuities.....		3,148	30
do matured endowments.....		1,000	00
Total amount paid for claims.....	\$	712,507	76

Statement of Claims unpaid.

*Claims for death losses due and unpaid.....	\$	14,681	67
do disability benefits due and unpaid.....		500	00
Total unpaid claims.....	\$	15,181	67

Miscellaneous.

Number of new policies reported during the year as taken.....	24,124
Amount of said policies	\$ 28,858,000 00
Number of policies become claims (including matured endowments).....	527
Amount of said claims.....	655,731 38
Number of policies in force at date.....	102,838
Amount of said policies.....	\$ 128,791,000 00

SICKNESS BRANCH.—BUSINESS DONE IN ALL COUNTRIES.

Premium Income in all Countries.

Cash received for membership fees	\$	5,240	00
do assessments (inclusive of General Fund).....		137,678	63
Total paid by members (sickness branch)	\$	142,918	63

Payments for Claims in all Countries.

Cash paid for death or funeral claims.....	\$	7,235	00
do sick benefit claims		101,149	15
Net amount paid for funeral and sick benefits....	\$	108,434	15

Statement of Claims unpaid.

Claims for sick benefits due and unpaid.....	\$	658	17
do funeral benefits due and unpaid.....		50	00
Total claims for funeral and sick benefits.....	\$	708	17

Department of Finance—Insurance Branch.

INDEPENDENT ORDER OF FORESTERS.—Continued.

Miscellaneous.

Number of new policies reported during the year as taken5,240
 Number of policies in force 31st December, 1896.25,121

SICKNESS BRANCH.—BUSINESS DONE OUTSIDE OF CANADA.

Premium Income outside of Canada.

Cash received for membership fees.....	\$	2,045 00
do assessments (inclusive of General Fund).....		33,519 36
Total paid by members (sickness branch) ...		\$ 35,564 36

Payments for Claims outside of Canada.

Cash paid for death or funeral claims.....	\$	1,700 00
do sick benefit claims		25,873 67
Total paid for funeral and sick benefits... ..		\$ 27,473 67

Statement of Claims unpaid.

Claims for sick benefits due and unpaid.....	\$	98 03
--	----	-------

Miscellaneous.

Number of new policies reported during the year as taken outside
of Canada.....2,045
 Number of policies in force at 31st December, 1896.....6,255

LIFE AND ENDOWMENT DEPARTMENT.—BUSINESS DONE OUTSIDE OF CANADA.

Premium Income outside of Canada.

Cash received for membership fees.....	\$	21,101 50
do annual dues		13,122 07
do assessments (inclusive of General Fund).....		608,264 62
Total paid by members outside of Canada		\$ 642,488 19

Payments for Claims outside of Canada.

Cash paid for death losses.....	\$	260,887 66
do disability benefits.....		11,500 00
do old age annuities.....		100 00
Total amount paid for claims.....		\$ 272,487 66

Statement of Claims unpaid.

Claims for death losses due and unpaid.....	\$	8,473 33
do disability benefits.....		500 00
Total unpaid claims outside of Canada.....		\$ 8,973 33

Miscellaneous.

Number of new policies reported during the year as taken outside of Canada.....		17,004
Amount of said policies.....	\$	21,101,500 00
Number of policies become claims		224
Amount of said claims		272,729 38
Number of policies in force at date.....		51,925
Net amount in force 31st December, 1896.....		67,188,000 00

ABSTRACT OF LIFE INSURANCE IN CANADA FOR YEAR 1896.

	Premiums for Year.	Number of Policies Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount in Force.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid (including Matured Endowments).	Unsettled Claims		Date of Return.
									Registered	Not Registered	
<i>Canadian Companies.</i>											
Canada Life (Canadian business)	1,885,508	1,597	3,437,627	30,477	65,013,688	365	894,265	877,578	98,205	1,026	31st Dec., 1896.
Confederation (Canadian business)	889,079	1,851	3,019,145	18,985	27,182,326	175	313,289	306,927	26,298	None.	do
Dominion Life	65,565	569	574,700	1,937	2,381,977	6	11,500	13,570	1,000	None.	do
Federal	312,399	1,452	2,000,500	6,014	10,337,482	37	94,620	82,798	22,400	None.	do
Great West	156,033	1,125	1,742,200	3,415	5,653,204	26	28,707	28,707	None.	None.	do
London Life (General)	47,685	360	334,750	1,792	1,634,391	29	20,639	19,639	2,000	None.	do
London Life (Industrial)	129,319	9,941	953,422	28,258	6,635,186	387	28,729	29,136	516	None.	do
Manufacturers (Canadian business)	326,138	1,465	2,366,117	6,671	10,060,536	35	52,675	66,086	4,000	None.	do
North American (Canadian business)	531,123	2,524	3,437,400	11,843	16,330,314	102	172,781	154,404	26,250	None.	do
Ontario Mutual	601,617	1,600	4,113,350	14,822	19,973,159	134	225,572	217,441	13,256	None.	do
Sun Life (Canadian business)	1,020,210	4,790	4,113,619	21,149	26,805,282	215	323,209	312,134	24,342	1,500	do
Temperance and General	151,319	1,535	1,782,000	5,685	6,687,212	18	19,280	20,196	None.	None.	do
Totals for 1896	6,075,985	28,749	29,176,830	150,148	195,314,757	1,529	2,185,266	2,128,561	218,767	6,526	
Totals for 1895	5,702,783	34,626	27,909,672	140,865	188,326,057	1,315	1,650,264	1,583,721	176,862	8,526	
Increase, <i>i</i> ; decrease, <i>d</i>	<i>i</i> 373,212	<i>d</i> 5,877	<i>d</i> 1,732,842	<i>i</i> 9,283	<i>i</i> 6,988,700	<i>i</i> 214	<i>i</i> 535,002	<i>i</i> 544,840	<i>i</i> 41,905	<i>d</i> 2,000	
<i>British Companies.</i>											
British Empire	223,325	168	466,100	2,788	5,801,265	32	70,612	70,612	None.	5,000	31st Dec., 1896.
Commercial Union	15,562	None.	None.	270	687,561	10	12,761	16,293	181	None.	do
*Edinburgh Life	6,729	None.	None.	99	272,684	4	15,879	17,760	10,400	None.	do
*Life Association of Scotland	39,793	None.	None.	897	1,544,389	39	89,240	92,340	25,282	None.	5th April, 1896.
Liverpool and London and Globe	7,124	1	1,500	137	231,740	3	2,703	2,703	None.	None.	31st Dec., 1896.
London and Lancashire	224,640	508	873,738	4,444	7,169,705	46	86,208	91,789	2,000	11,000	do
*London Assurance	1,108	None.	None.	7	33,185	None.	None.	None.	None.	None.	do
North British	32,856	4	66,355	508	1,250,599	28	91,762	109,676	None.	None.	do
*Reliance	6,123	None.	None.	186	226,131	3	4,048	4,953	None.	None.	do
Royal	20,071	3	6,460	344	894,320	20	43,535	39,727	3,808	None.	do
*Scottish Amicable	5,349	None.	None.	109	279,348	2	4,867	19,467	None.	None.	do
*Scottish Provident	1,903	None.	None.	56	156,670	1	4,096	11,802	None.	None.	do

Department of Finance—Insurance Branch.

Standard Star	536,358 17,265	884 49	1,433,550 53,728	7,416 277	15,752,464 618,823	118 7	326,739 14,105	337,588 14,105	27,495 1,305	None. None.	15th Nov., 1896. 31st Dec., 1896.
Totals for 1896	1,138,186	1,617	2,903,431	17,538	34,838,914	313	766,555	828,812	70,471	16,000	
Totals for 1895	1,137,366	1,678	3,337,638	17,304	34,341,172	280	533,599	536,622	126,998	15,000	
Increase, <i>i</i> : decrease, <i>d</i> .	<i>i</i> 840	<i>d</i> 61	<i>d</i> 434,207	<i>i</i> 234	<i>i</i> 497,742	<i>i</i> 33	<i>i</i> 172,956	<i>i</i> 292,190	<i>d</i> 56,527	<i>i</i> 1,000	
<i>American Companies.</i>											
Etna Life	554,833	320	787,661	12,081	15,531,006	396	530,426	531,168	22,102	None.	31st Dec., 1896.
*Connecticut Mutual	41,832	None.	None.	860	1,654,911	46	88,200	100,545	None.	None.	do
Equitable	637,599	527	1,316,600	8,667	18,804,445	111	312,905	399,534	16,068	None.	do
Germania	11,412	1	2,118	141	258,776	3	8,027	8,027	None.	None.	do
Metropolitan (General)	174,373	292	252,616	427	4,765,292	603	34,512	36,275	1,078	1,873	do
Metropolitan (Industrial)	702,505	851	1,861,658	7,876	17,801,671	77	225,316	227,693	40,618	None.	do
*National Life	2,048	None.	None.	136	123,720	9	14,960	17,145	5,233	None.	do
New York	816,448	1,529	2,474,992	10,860	21,782,548	110	291,063	272,099	6,868	None.	do
*North Western	13,858	None.	None.	330	450,140	9	12,285	12,285	2,000	None.	do
*Phoenix	20,240	None.	None.	850	910,488	34	33,630	39,870	2,616	None.	do
Provident Savings	102,438	412	897,250	1,623	3,732,866	10	21,843	22,823	None.	None.	do
Travelers'	136,971	132	419,563	2,808	5,234,108	70	80,185	71,941	8,244	None.	do
*Union Mutual	134,771	372	511,208	2,888	4,622,384	58	73,065	85,373	4,870	None.	do
United States	43,547	112	124,630	812	1,427,680	9	19,000	14,000	6,000	None.	do
Totals for 1896	3,382,875	42,916	13,782,238	93,573	97,576,840	1,547	1,748,421	1,748,784	115,697	1,873	
Totals for 1895	3,452,205	46,382	13,093,888	87,338	96,590,352	1,725	1,684,377	1,629,700	111,496	543	
Increase, <i>i</i> : decrease, <i>d</i> .	<i>d</i> 69,330	<i>d</i> 3,466	<i>i</i> 688,340	<i>i</i> 6,235	<i>i</i> 986,488	<i>d</i> 178	<i>i</i> 64,044	<i>i</i> 119,084	<i>i</i> 4,201	<i>i</i> 1,330	

RECAPITULATION.

Canadian Companies	6,075,995	28,749	26,176,830	150,148	195,314,757	1,529	2,185,266	2,128,561	218,767	6,526	
British Companies	1,138,206	1,617	2,903,431	17,538	34,838,914	313	766,555	828,812	70,471	16,000	
American Companies	3,882,875	42,916	13,782,228	93,573	97,576,840	1,547	1,748,421	1,748,784	115,697	1,873	
(Grand totals for 1896)	10,597,076	73,282	42,862,489	261,259	327,730,511	3,389	4,700,242	4,706,137	404,935	24,399	
(Grand totals for 1895)	10,292,354	82,686	44,341,198	245,507	319,257,581	3,320	3,928,240	3,750,043	415,356	24,069	
Increase, <i>i</i> : decrease, <i>d</i> .	<i>i</i> 304,722	<i>d</i> 9,404	<i>d</i> 1,478,709	<i>i</i> 15,752	<i>i</i> 8,472,930	<i>i</i> 69	<i>i</i> 772,002	<i>i</i> 956,114	<i>d</i> 10,421	<i>i</i> 330	

* These companies have ceased doing new business in Canada.

ABSTRACT of Life Insurance done by Canadian Companies which do business outside of the Dominion.

CANADA LIFE ASSURANCE COMPANY.

Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount in Force at Date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	Unsettled Claims		Date of Return.
								Not Resisted	Resisted	
\$		\$		\$		\$	\$	\$		
1,835,508	1,597	3,437,627	30,477	65,013,688	365	894,245	877,578	98,205	1,026	31st Dec., 1896.
190,208	446	1,198,151	1,825	5,361,709	11	43,682	59,482	5,000	None.	do
Total	2,043	4,635,778	32,302	70,375,397	376	937,947	937,060	103,205	1,026	

CONFEDERATION LIFE ASSOCIATION.

In Canada	899,079	1,851	3,019,145	18,085	27,182,326	175	313,289	306,927	26,298	None.	31st Dec., 1896.
In other Countries	8,243	51	45,850	168	197,150	None.	None.	None.	None.	None.	do
Total	907,322	1,902	3,064,995	18,253	27,379,476	175	313,289	306,927	26,298	None.	

MANUFACTURERS' LIFE INSURANCE COMPANY.

In Canada	326,138	1,465	2,366,117	6,671	10,060,536	35	52,675	66,036	4,500	4,000	31st Dec., 1896.
In other Countries	29,011	130	366,812	312	651,070	1	973	973	None.	None.	do
Total	355,149	1,595	2,732,929	6,983	10,711,606	36	53,648	67,009	4,500	4,000	

NORTH AMERICAN LIFE ASSURANCE COMPANY.

In Canada	531,123	2,524	3,437,400	11,843	16,930,314	102	172,781	154,404	26,250	None.	31st Dec., 1896.
In other Countries	8,639	8	10,500	110	233,915	None.	None.	None.	None.	None.	do
Total	539,762	2,532	3,447,900	11,953	17,164,229	102	172,781	154,404	26,250	None.	

Department of Finance—Insurance Branch.

SUN LIFE ASSURANCE COMPANY OF CANADA.

In Canada.....	1,020,210	4,790	4,113,619	21,149	26,865,282	215	323,209	312,134	24,342	1,500	31st Dec., 1896.
In other Countries.....	630,274	1,729	3,354,063	5,734	11,356,979	56	99,810	86,371	38,935	None.	do
Total.....	1,650,484	6,519	7,468,282	26,883	38,162,261	271	423,019	398,505	63,277	1,500	

ASSESSMENT SYSTEM.

SUPREME COURT—INDEPENDENT ORDER OF FORESTERS, 1896.

Life and Endowment Department.

In Canada.....	624,497	7,120	7,756,500	50,913	61,603,000	303	383,011	440,020	6,209	31st Dec., 1896.
In other Countries.....	642,488	17,004	21,101,500	51,925	67,188,000	224	272,729	272,488	8,971	do
Total.....	1,266,985	24,124	28,858,000	102,838	128,791,000	527	655,731	712,508	15,182	None.

Sickness Department.

In Canada.....	107,355	3,195	18,866	80,860	610	31st Dec., 1896.
In other Countries.....	35,564	2,045	6,255	27,574	98	do
Total.....	142,919	5,240	25,121	108,434	708	None.

ASSESSMENT SYSTEM.
ABSTRACT of Life Insurance in Canada (Assessment Plan) for the Year 1896.

Companies.	Total Amount Paid by Members.	Number of Certificates reported as Taken.	Amount of Certificates New and Taken up.	Number of Certificates in Force at Date.	Net Amount in Force.	Number of Certificates become Claims.	Net Amount become Claims.	Claims Paid.	Unsettled Claims		Date of Return.	
									Not Resisted	Resisted		
CANADIAN COMPANIES.												
Catholic Mutual Benefit Association.....	\$ 187,965	1,246	\$ 1,659,500	11,116	\$ 17,050,500	107	\$ 181,000	\$ 168,150	\$ 37,500	None.	31st Dec., 1896.	
Colonial Mutual	21,308	461	740,500	749	1,019,250	5	7,112	5,046	2,066	None.	do	
Commercial Travellers' Mutual Benefit Society.....	24,685	280	280,000	2,401	2,401,000	19	21,000	21,000	None.	None.	do	
Home Life Association	19,619	576	663,500	1,111	1,254,250	1	2,000	4,000	None.	None.	do	
Independent Order of Foresters (Canadian business).....	624,497	7,120	7,756,500	59,913	61,003,000	303	383,002	440,020	8,209	None.	do	
Provincial Provident Institution.....	96,308	696	1,286,000	None.	None.	47	76,925	57,150	None.	2,000	15th July, 1896.	
Woodmen of the World.....	44,053	1,515	1,999,000	3,404	4,982,500	16	31,600	29,200	11,200	None.	31st Dec., 1896.	
Totals for 1896.....	1,018,435	11,894	14,385,000	69,694	88,310,500	498	702,639	724,566	58,975	2,000		
*Totals for 1895.....	399,873	5,332	7,776,250	24,296	36,753,100	175	292,550	271,158	60,450	2,500		
AMERICAN COMPANIES.												
Covenant Mutual.....	56,208	149	205,000	2,029	3,647,125	30	43,000	2,500	13,625	None.	31st Dec., 1896.	
Mutual Reserve Fund.....	416,314	1,689	3,708,000	17,108	36,188,974	113	279,500	264,728	81,500	2,000	do	
Massachusetts Benefit Life Association.....	151,729	139	1,73,800	3,256	5,743,800	79	117,460	132,508	66,338	1,500	do	
Totals for 1896.....	623,251	1,927	4,086,800	22,393	44,579,899	222	439,960	429,736	161,463	3,500		
Totals for 1895.....	546,124	2,558	5,085,775	16,190	34,627,265	175	363,400	339,496	130,283	15,000		
RECAPITULATION.												
Canadian Companies.....	1,018,435	11,894	14,385,000	69,694	88,310,500	498	702,639	724,566	58,975	2,000		
American Companies.....	623,251	1,927	4,086,800	22,392	44,579,899	222	439,960	429,736	161,463	3,500		
Totals for 1896.....	1,641,686	13,821	18,471,800	92,086	132,890,399	720	1,142,599	1,154,302	220,438	5,500		
*Totals for 1895.....	945,997	7,890	12,862,025	40,487	71,380,365	350	655,950	610,654	190,733	17,500		

* The totals for 1895 do not include the business of the Foresters for that year.

60 Victoria.

Sessional Papers (No. 4B.)

A. 1897

ABSTRACT OF STATEMENTS

OF

INSURANCE COMPANIES IN CANADA

FOR

YEAR ENDING 31st DECEMBER

1896

(SUBJECT TO CORRECTION)

PRINTED BY ORDER OF PARLIAMENT



OTTAWA

PRINTED BY S. E. DAWSON, PRINTER TO THE QUEEN'S MOST
EXCELLENT MAJESTY

1897

[No. 4b—1897.]

OFFICE OF THE SUPERINTENDENT OF INSURANCE,
OTTAWA, 2nd March, 1897.

SIR,—I have the honour to inclose herewith an Abstract of the business of Insurance in Canada for the year 1896.

This Abstract has been made from the attested statements returned by the companies, but must be considered as subject to correction. I shall have the honour to report to you at a subsequent date these statements in full, after making the usual inspection at the head offices.

I have the honour to be, sir,

Your obedient servant,

W. FITZGERALD,
Superintendent of Insurance.

Hon. W. S. FIELDING,
Minister of Finance.

Department of Finance—Insurance Branch.

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ABSTRACT

OF STATEMENTS MADE BY COMPANIES LICENSED TO DO BUSINESS
OF FIRE OR INLAND MARINE INSURANCE IN CANADA,
FOR THE YEAR 1896, IN ACCORDANCE
WITH THE INSURANCE ACT.

GENERAL TABLES.

ASSETS OF ALL COMPANIES, FIRE AND MARINE.

LIABILITIES OF ALL COMPANIES, FIRE AND MARINE.

INCOME AND EXPENDITURE OF ALL COMPANIES, FIRE AND MARINE.

PERCENTAGE OF LOSSES TO PREMIUMS, &c., &c.

ABSTRACT FOR THE YEAR 1896.

FIRE INSURANCE IN CANADA—CANADIAN COMPANIES.

	Net Cash received for Premiums.	Reinsurance, Return Premiums, &c.	Gross Cash received for Premiums.	Gross Amount of policies new and renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Unsettled Claims.	
							Not registered.	Registered.
British America.....	\$ 288,119	\$ 92,288	\$ 380,407	\$ 30,722,935	\$ 24,970,554	\$ 173,090	\$ 15,287	\$ 6,115
London Mutual.....	171,331	2,682	174,013	20,347,980	50,787,036	124,854	20,727	1,100
Mercantile.....	107,568	25,425	132,993	7,955,941	13,154,228	124,471	3,229	None.
Quebec.....	98,792	47,192	145,984	11,086,542	9,504,143	72,774	7,450	None.
Western.....	396,045	232,843	628,888	44,266,032	40,805,520	239,488	21,719	None.
Totals for 1896.....	1,061,855	400,430	1,462,285	114,379,430	139,311,461	794,677	68,412	7,215
Totals for 1895.....	1,151,126	426,406	1,577,532	130,567,693	143,697,862	758,240	54,976	3,728

BRITISH COMPANIES.

Alliance.....	153,501	28,382	181,883	12,532,001	17,713,978	87,540	8,501	2,600
Atlas.....	131,701	18,486	150,187	11,432,731	13,138,783	80,518	5,808	4,750
Caledonian.....	168,810	23,508	192,318	16,585,239	20,698,365	99,872	3,420	None.
Commercial Union.....	362,375	70,373	432,748	32,507,077	42,464,365	242,145	24,605	7,700
Guardian.....	322,355	43,745	366,100	30,123,369	39,125,789	193,848	188,995	None.
Imperial.....	200,828	25,270	226,098	18,431,382	24,963,605	102,254	104,225	None.
Lancashire.....	275,527	34,888	310,415	24,807,761	32,610,273	171,696	11,896	3,000
Liverpool and London and Globe.....	353,262	36,328	391,590	33,178,198	49,731,919	235,338	204,133	19,402
London and Lancashire.....	195,260	24,661	219,921	17,743,378	22,569,968	86,736	89,008	58
London Assurance.....	134,996	21,258	156,254	14,669,564	17,693,943	63,648	11,566	500
Manchester Fire.....	186,969	28,060	215,029	16,821,498	20,112,211	113,900	107,167	3,480
National of Ireland.....	131,701	18,486	150,187	11,432,731	13,138,783	80,518	5,808	4,750
North British.....	462,927	44,868	507,795	43,739,639	55,024,679	251,691	209,793	2,900
Northern.....	192,090	217,029	17,560,337	23,652,001	136,246	132,853	5,335	None.
Norwich Union.....	218,881	33,663	252,544	19,598,383	24,321,508	134,622	20,976	None.
Phoenix, of London.....	319,317	40,181	359,498	28,400,894	35,100,882	137,763	138,331	5,059

Department of Finance—Insurance Branch.

Royal.....	616,175	64,329	680,504	58,974,813	85,327,246	380,611	389,995	13,173	1,320
Scottish Union and National.....	172,975	31,911	204,886	16,467,227	16,951,770	106,263	96,187	9,681	2,377
Sun Fire.....	175,496	26,655	202,151	14,548,957	16,812,073	112,534	105,069	11,315	None.
Union Assurance.....	244,584	33,038	277,622	20,394,019	22,213,587	145,932	143,141	919	10,000
Totals for 1896.....	5,009,730	675,009	5,684,749	459,959,398	592,765,778	2,971,705	2,832,963	231,812	64,337
Totals for 1895.....	4,750,230	692,180	5,442,470	436,765,579	575,683,150	3,232,709	3,402,337	142,519	53,848

AMERICAN COMPANIES.

Etna Fire.....	141,215	37,783	178,998	14,793,948	15,584,647	72,756	67,243	9,695	None.
Agricultural, of Watertown.....	33,229	9,850	43,079	4,084,600	9,052,500	34,543	36,693	1,011	None.
Connecticut Fire.....	41,688	5,219	46,907	3,819,121	4,338,408	18,577	21,491	None.	1,352
Hartford.....	157,980	22,906	180,876	15,038,874	14,103,732	82,758	80,301	6,824	None.
Insurance Co. of North America.....	101,243	21,065	122,308	8,123,128	10,272,806	71,721	68,471	2,321	5,000
Phoenix, of Brooklyn.....	91,809	17,477	109,286	9,013,752	11,169,290	55,486	56,806	None.	None.
Phoenix, of Hartford.....	155,162	24,037	179,199	13,394,615	16,466,996	116,541	109,776	10,343	4,485
Queen, of America.....	285,883	35,558	321,441	24,905,518	29,681,215	169,647	169,841	7,320	3,270
Totals for 1896.....	1,008,209	173,985	1,182,194	93,175,556	110,669,594	622,039	610,625	37,714	14,107
Totals for 1895.....	1,041,966	184,305	1,226,271	100,305,776	118,491,852	761,815	784,410	41,103	8,532

RECAPITULATION.

Canadian Companies.....	1,061,855	400,430	1,462,285	114,379,430	139,311,481	734,677	713,566	68,412	7,215
British Companies.....	5,009,730	675,000	5,684,749	459,959,398	592,765,778	2,971,705	2,832,963	231,812	64,337
American Companies.....	1,008,209	173,985	1,182,194	93,175,556	110,669,594	622,039	610,625	37,714	14,107
Totals for 1896.....	7,079,794	1,249,424	8,329,228	667,514,384	842,746,853	4,328,421	4,157,154	337,938	85,459
Totals for 1895.....	6,943,382	1,302,891	8,246,273	667,639,048	837,872,864	4,812,764	4,993,750	237,998	66,108

SUMMARY of Premiums received for Fire Insurance in Canada by all Companies, for the years 1869 to 1896, inclusive.

		Totals for 1869 to 1891.	Premiums received. 1892.	Premiums received, 1893.	Premiums received, 1894.	Premiums received, 1895.	Premiums received, 1896.	Totals for 1869 to 1896.
		\$	\$	\$	\$	\$	\$	\$
<i>Canadian Companies.</i>								
British America.....		3,924,105	172,414	202,076	220,308	276,294	288,119	5,083,406
Canada Agricultural.....		454,896						454,896
Canada Fire.....		881,333						881,333
Citizens'.....		2,834,626	22,335					2,856,961
Dominion.....		190,242						190,242
Eastern.....		247,079	190,663	264,511	164,115	27,826		894,194
*London Mutual Fire.....		2,277,728	128,513	122,772	135,762	184,519	171,331	3,040,625
Mercantile.....		284,026	98,585	129,379	161,649	153,365	107,568	650,946
National Fire.....		194,861						194,861
Ottawa Agricultural.....		1,434,350						1,434,350
Provincial.....		1,775,528	111,578	90,631	86,522	90,259	98,792	2,253,310
Quebec.....		3,533,410	4,613					3,538,023
Royal Canadian.....		1,955,404						1,955,404
†Sovereign.....		490,488						490,488
Stadacona.....		6,510,540	323,340	328,428	319,848	418,863	396,045	8,297,064
Western.....		26,088,616	1,052,041	1,137,797	1,108,294	1,151,126	1,061,855	31,599,729
<i>British Companies.</i>								
Salbion Fire Insurance Association.....		1,243,401	105,216	119,693				1,468,310
Alliance.....		256,672	172,368	203,641	175,016	169,589	153,501	874,115
Atlas.....		867,761	92,890	100,301	115,078	128,282	131,701	824,924
Caledonian.....		1,531,430	112,084	133,021	147,031	157,169	138,810	1,575,576
City of London.....		4,823,347	56,824					4,880,171
Commercial Union.....		278,603	357,747	364,276	385,647	373,555	362,375	1,888,254
Employers' Liability.....		1,619,733	76,958	9,128				1,695,819
†Glasgow and London.....		2,071,205	236,617	294,310	287,175	290,007	322,355	3,301,669
Guardian.....		3,636,871	189,962	189,962	186,812	186,055	200,828	4,601,705
Imperial.....		3,466,800	285,920	259,563	260,854	278,705	275,527	4,827,459
Lancashire.....		4,868,807	312,472	323,872	330,175	353,946	353,262	6,542,584
Liverpool and London and Globe.....		1,236,107	190,308	194,653	170,472	181,436	195,260	2,167,636
London and Lancashire.....		1,510,394	104,206	107,918	118,754	121,333	134,996	2,097,601
London Assurance.....		149,376	121,229	118,940	190,006	171,291	186,969	937,811
Manchester.....		577,571	90,476	100,301	115,078	128,282	131,701	1,143,409
National, of Ireland.....		6,377,004	380,393	383,663	396,615	392,021	462,927	8,392,623
North-British.....								

Department of Finance—Insurance Branch.

Northern	2,480,608	170,128	172,523	161,571	181,064	192,090	3,396,984
Norwich Union	968,766	118,399	142,281	137,557	187,824	218,881	1,773,708
Phoenix, of London	3,972,211	250,285	260,576	260,506	304,805	319,317	5,367,700
Queen	4,354,694	567,387	504,631	568,972	604,234	616,175	4,354,694
Royal	9,889,602	343,421	504,631	568,972	604,234	616,175	12,841,001
Scottish Commercial	672,855	137,817	134,593	119,941	144,043	172,975	843,421
Scottish Imperial	867,919	37,131	93,809	127,494	164,509	175,496	672,855
Scottish Union and National	82,658	104,398	135,047	192,300	213,306	244,584	1,577,288
Sun Fire Office	183,862	173,044	187,094	156,450	18,027	972,293	972,293
Union Assurance Society	58,340,768	4,455,474	4,623,196	4,602,747	4,750,290	5,009,730	718,477
United Fire	2,928,268	139,084	143,836	138,191	137,268	141,215	81,782,205
Ætna	1,079,187	61,923	51,585	43,930	35,188	33,229	3,627,862
Agricultural, of Watertown	31,431	33,054	32,509	32,811	38,633	41,688	1,305,042
Andes	215,561	144,483	138,504	144,480	156,537	157,980	31,431
Connecticut	2,351,998	54,885	66,321	82,919	94,007	101,243	304,256
Hartford	75,827	88,426	89,314	89,542	100,183	91,309	475,202
Home	676,481	211,876	238,319	192,951	197,867	155,162	1,136,757
Insurance Company of North America	175,850	271,081	272,214	275,504	282,281	285,883	1,172,025
Phoenix, of Brooklyn	42,800	1,004,812	1,032,602	1,000,328	1,041,966	1,008,209	1,429,763
Phoenix, of Hartford	7,577,403	1,004,812	1,032,602	1,000,328	1,041,966	1,008,209	1,429,763
Queen, of America	26,088,616	1,052,041	1,137,797	1,108,294	1,151,126	1,061,855	31,589,729
	58,340,768	4,455,474	4,623,196	4,602,747	4,750,290	5,009,730	5,009,730
	7,577,403	1,004,812	1,032,602	1,000,328	1,041,966	1,008,209	12,665,320
Grand totals	92,006,787	6,512,327	6,793,595	6,711,369	6,943,382	7,079,794	126,047,254

RECAPITULATION.

Canadian Companies	26,088,616	1,052,041	1,137,797	1,108,294	1,151,126	1,061,855	31,589,729
British	58,340,768	4,455,474	4,623,196	4,602,747	4,750,290	5,009,730	5,009,730
American do	7,577,403	1,004,812	1,032,602	1,000,328	1,041,966	1,008,209	12,665,320
Grand totals	92,006,787	6,512,327	6,793,595	6,711,369	6,943,382	7,079,794	126,047,254

* Formerly the Agricultural Mutual. † Formerly the Isolated Risk. ‡ Not including \$124,272 for reinsurance of risks of the Sovereign Fire Insurance Company.
§ Formerly the Fire Insurance Association.

SUMMARY of Losses paid for Fire Insurance in Canada by all companies for the years 1869 to 1896 inclusive.

	Totals for 1869 to 1891.	Losses paid, 1892.	Losses paid, 1893.	Losses paid, 1894.	Losses paid, 1895.	Losses paid, 1896.	Totals for 1869 to 1896.
	\$	\$	\$	\$	\$	\$	\$
<i>Canadian Companies.</i>							
British America.....	2,408,145	148,511	144,298	148,829	172,857	165,721	3,188,361
Canada Agricultural.....	290,101	.....	.....	.....	.....	.....	290,101
Canada Fire.....	698,133	.....	.....	.....	.....	.....	698,133
Citizens'.....	2,258,637	28,521	712	.....	.....	.....	2,287,870
Dominion.....	148,255	.....	.....	.....	.....	.....	148,255
Eastern.....	108,659	119,835	188,314	151,672	64,481	.....	632,961
*London Mutual Fire.....	1,660,284	96,262	93,088	126,532	117,940	125,638	2,225,744
Mercantiles.....	287,732	82,370	81,686	99,890	125,110	127,692	516,748
National Fire.....	108,164	.....	.....	.....	.....	.....	287,732
Ottawa Agricultural.....	108,164	.....	.....	.....	.....	.....	108,164
Provincial.....	957,146	.....	.....	.....	.....	.....	957,146
Quebec.....	1,531,137	81,974	71,592	63,311	53,727	66,734	1,870,633
Royal Canadian.....	2,980,644	8,306	.....	.....	.....	.....	2,986,792
†Sovereign.....	736,216	.....	.....	.....	.....	.....	736,216
Stadacona.....	773,695	.....	.....	.....	.....	.....	773,695
Western.....	3,742,657	226,440	211,459	211,637	272,888	227,781	4,892,862
	18,689,605	792,219	797,149	801,871	807,003	713,566	22,601,413
<i>British Companies.</i>							
*Allbion Fire Insurance Association.....	843,615	90,724	82,427	.....	.....	.....	1,016,766
Alliance.....	115,399	115,399	177,903	162,232	124,330	100,059	679,923
Atlas.....	166,134	53,611	76,290	65,689	71,814	77,208	510,656
Caledonian.....	578,162	59,888	97,590	102,019	93,696	98,723	1,031,078
City of London.....	334,518	42,937	.....	.....	.....	.....	977,455
Commercial Union.....	3,404,249	289,795	253,659	241,680	298,272	213,646	4,706,301
Employers' Liability.....	150,729	51,649	53,423	.....	.....	.....	255,801
Glasgow and London.....	1,167,345	.....	.....	.....	.....	.....	1,167,345
Guardian.....	1,727,445	193,029	172,147	217,304	218,756	188,995	2,717,676
Imperial.....	2,538,997	93,039	161,072	106,069	109,880	104,225	3,113,882
Lancashire.....	2,433,651	173,592	196,318	157,654	223,166	165,504	3,369,895
Liverpool and London and Globe.....	3,047,633	202,829	281,337	215,783	249,608	204,133	4,801,323
Liverpool and Lancashire.....	606,200	106,277	95,406	108,758	162,376	89,008	1,168,025
London Assurance.....	911,475	47,823	75,476	75,179	100,385	62,386	1,281,724
Manchester.....	54,225	79,519	109,632	148,745	193,536	107,167	694,884
National, of Ireland.....	391,228	61,713	77,817	65,741	71,814	77,208	746,521
North British.....	4,656,555	240,402	336,338	225,364	240,028	209,793	5,908,400

Department of Finance—Insurance Branch.

Northern.....	2,078,957	101,738	121,612	113,862	156,392	132,853	2,705,424
Norwich Union.....	521,276	74,582	91,212	114,258	131,346	123,332	1,054,006
Phoenix, of London.....	2,302,618	135,336	165,067	162,357	149,890	138,331	3,053,698
Queen.....	3,325,321	.....	.....	.....	.....	.....	3,325,321
Royal.....	6,495,567	351,616	446,332	402,605	433,127	389,995	8,535,242
Scottish Commercial.....	177,329	.....	.....	.....	.....	.....	177,329
Scottish Imperial.....	483,408	.....	.....	.....	.....	.....	483,408
Scottish Union and National.....	352,265	94,038	109,741	81,758	124,046	96,187	858,635
Sun Fire Office.....	7,717	58,177	88,469	116,304	116,304	105,059	375,736
Union Assurance Society.....	34,400	47,227	91,849	117,321	127,577	143,141	561,515
United Fire.....	79,965	153,670	165,277	121,534	28,994	.....	549,440
<i>American Companies.</i>	40,083,277	2,878,149	3,496,112	3,094,861	3,402,337	2,832,963	55,787,689
<i>Foreign.</i>	2,184,433	105,379	91,254	77,816	107,468	67,243	2,633,593
Agricultural, of Watertown.....	629,558	47,900	43,037	55,666	42,230	36,693	855,174
Andes.....	5,668	.....	.....	.....	.....	.....	5,668
Connecticut Fire.....	91,889	15,990	20,198	13,619	29,468	21,491	192,655
Hartford.....	1,493,279	72,716	97,167	94,407	118,373	80,304	1,956,246
Home.....	60,691	.....	.....	.....	.....	.....	60,691
Insurance Company of North America.....	32,970	31,075	43,132	58,653	58,703	68,471	293,004
Phoenix, of Brooklyn.....	420,332	73,286	63,214	62,606	98,536	56,806	775,380
Phoenix, of Hartford.....	82,820	169,316	229,819	145,013	140,935	109,776	877,679
Queen of America.....	7,994	191,150	171,908	184,851	188,697	169,841	914,111
Grand totals.....	5,010,234	706,902	759,429	692,631	784,410	610,625	8,564,231

RECAPITULATION.

Canadian Companies.....	18,689,605	792,219	797,149	801,871	807,003	713,566	22,601,413
British do.....	40,083,277	2,878,149	3,496,112	3,094,861	3,402,337	2,832,963	55,787,689
American do.....	5,010,234	706,902	759,429	692,631	784,410	610,625	8,564,231
Grand totals.....	63,783,116	4,377,270	5,052,690	4,589,363	4,993,750	4,137,154	86,953,343

* Formerly the Agricultural Mutual. † Formerly the Isolated Risk. ‡ Formerly the Fire Insurance Association

SUMMARY of Fire Insurance in Canada for the Years 1869 to 1896, inclusive.

Year.	Net Cash Premiums Received.	Amount of Policies Taken during each Year.	Amount at Risk at Date of Statement.	Losses Paid.
CANADIAN COMPANIES.				
	\$	\$	\$	\$
1869.	501,362	41,090,604	59,340,916	276,116
1870.	536,600	54,637,315	59,523,641*	453,414
1871.	707,418	68,921,494	68,465,914*	414,339
1872.	796,847	76,499,542	72,203,784*	510,469
1873.	842,896	71,775,952	91,032,187*	487,649
1874.	1,453,781	126,588,965	126,705,337*	662,470
1875.	1,646,654	168,896,111	190,284,543	1,082,206
1876.	1,881,641	198,509,113	231,834,162	1,599,048
1877.	1,622,955	168,935,723	217,745,048	2,186,162
1878.	1,161,896	127,288,165	171,430,720	828,069
1879.	1,102,822	124,652,727	158,824,631	687,353
1880.	1,190,029	131,079,789	154,403,173	701,639
1881.	1,206,470	140,331,153	153,436,408	1,336,758
1882.	1,033,433	124,123,715	152,564,079	733,843
1883.	1,091,801	122,302,460	149,930,173	760,430
1884.	1,140,428	118,747,547	147,968,945	762,737
1885.	1,107,879	111,162,914	143,759,390	597,189
1886.	1,107,710	114,543,806	142,685,145	739,364
1887.	1,121,435	109,206,925	154,165,902	764,321
1888.	1,131,991	120,158,592	159,070,684	750,448
1889.	1,173,948	122,965,987	158,883,612	678,752
1890.	1,249,884	135,145,294	178,691,762	736,095
1891.	1,278,736	135,943,674	177,785,359	940,734
1892.	1,052,641	112,566,165	148,557,131	792,219
1893.	1,137,797	123,785,683	154,614,280	797,149
1894.	1,108,294	121,562,165	150,241,967	801,871
1895.	1,151,126	130,567,693	143,697,862	807,003
1896.	1,061,855	114,379,430	139,311,481	713,566
Totals.....	31,599,729	1,316,368,703	.....	22,601,413
BRITISH COMPANIES.				
1869.	1,119,011	120,747,515	115,222,003	579,416
1870.	1,185,398	131,570,928	120,903,017	1,024,362
1871.	1,299,846	148,147,966	132,731,241	922,400
1872.	1,499,620	174,361,395	145,700,486	1,136,167
1873.	1,773,265	172,531,126	147,602,019	967,316
1874.	1,809,473	177,346,240	155,088,455	1,120,106
1875.	1,683,715	166,953,268	154,835,931	1,299,612
1876.	1,597,410	178,725,453	153,885,268	1,168,858
1877.	1,927,220	206,713,932	184,304,318	5,718,305
1878.	1,994,940	213,127,414	202,702,743	880,571
1879.	1,899,154	213,131,295	208,265,359	1,275,540
1880.	2,048,408	227,537,306	229,745,985	855,423
1881.	2,353,258	271,044,719	277,721,299	1,069,405
1882.	2,908,458	321,466,183	339,520,054	1,768,444
1883.	3,178,850	350,993,028	380,613,572	1,992,671
1884.	3,472,119	354,458,616	413,441,198	2,290,588
1885.	3,376,401	337,216,878	421,205,014	1,895,175
1886.	3,429,012	349,109,117	393,166,340	2,338,164
1887.	3,693,992	377,630,654	424,314,264	2,335,034
1888.	3,859,282	376,540,072	434,941,955	2,094,465
1889.	3,970,632	403,297,656	468,379,580	1,968,537
1890.	4,072,133	427,931,692	474,884,419	2,229,556
1891.	4,189,171	411,748,053	497,550,395	2,553,162
1892.	4,455,474	466,900,791	549,223,123	2,873,149
1893.	4,623,196	458,254,364	563,044,318	3,496,112
1894.	4,602,747	435,237,770	567,948,304	3,094,861
1895.	4,750,290	456,765,579	575,683,150	3,402,337
1896.	5,009,730	459,959,398	592,765,778	2,832,963
Totals.....	81,782,205	8,369,508,408	.....	55,787,699

Department of Finance—Insurance Branch.

SUMMARY of Fire Insurance in Canada, &c.—*Concluded.*

Year.	Net Cash Premiums Received.	Amount of Policies Taken during each Year.	Amount at Risk at Date of Statement.	Losses Paid.
AMERICAN COMPANIES.				
	\$	\$	\$	\$
1869.	165,166*	9,702,356*	13,796,890*	172,188
1870.	194,781	12,893,827*	11,167,928*	147,061
1871.	314,452	27,367,712*	27,256,629*	212,460
1872.	332,243	26,526,334*	33,818,670	263,339
1873.	352,255	26,788,850	40,120,629	227,219
1874.	259,049	25,243,769	25,050,427	143,583
1875.	264,395	17,357,605	19,300,555	181,713
1876.	228,955	23,914,181	18,888,750	99,389
1877.	213,830	21,013,457	18,293,315	586,452
1878.	211,594	19,432,178	35,766,238	114,034
1879.	225,512	22,920,397	40,267,995	182,305
1880.	241,140	25,434,766	27,414,113	109,516
1881.	267,388	30,040,366	31,053,261	163,661
1882.	287,815	52,454,518	34,772,345	162,699
1883.	354,090	40,284,814	41,720,296	167,127
1884.	367,581	40,777,215	44,097,646	191,998
1885.	368,180	37,623,116	46,830,075	186,923
1886.	395,613	42,099,984	50,921,537	223,860
1887.	429,075	45,859,509	56,287,171	304,159
1888.	445,990	44,881,343	56,722,420	228,909
1889.	443,436	46,518,461	57,275,186	228,922
1890.	514,054	57,646,959	67,103,440	300,916
1891.	700,809	75,726,695	84,266,437	411,801
1892.	1,004,812	107,708,732	123,629,818	706,902
1893.	1,032,602	105,564,192	124,028,459	759,429
1894.	1,000,328	96,789,493	117,876,931	692,631
1895.	1,041,966	100,305,776	118,491,852	784,410
1896.	1,008,209	93,175,556	110,669,594	610,625
Totals.	12,665,320	1,256,052,161	.....	8,564,231

TOTALS FOR ALL THE YEARS FROM 1869 TO 1896, INCLUSIVE.

Canadian Companies.	31,599,729	3,316,368,703	.....	22,601,413
British Companies.	81,782,205	8,369,508,408	.....	55,787,699
American Companies.	12,665,320	1,256,052,161	.....	8,564,231
Grand Totals.	126,047,254	12,941,929,272	.....	86,953,343

* These returns are imperfect.

ABSTRACT of Fire and Marine Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire, Inland Marine and Tornado business done by Companies combining these branches for 1896.

BRITISH AMERICA ASSURANCE COMPANY, TORONTO.

Nature of Insurance.	Net Cash received for Premiums.	Gross Amount of Policies, New, and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses Paid.	Unsettled Claims.		Net Amount of Losses incurred during the year.	Remarks.
					Not Registered.	Registered.		
Fire Insurance	\$ 1,247,283	\$ 108,930,236	\$ 108,100,911	\$ 734,114	\$ 99,134	\$ 6,115	\$ 790,438	In all countries, 31st December, 1896.
Inland Marine	129,459	22,964,870	2,283,575	165,612	21,085	1,765	125,284	
Ocean Marine	131,981	6,957,435	598,663	72,808	6,613	None.	79,421	
	1,508,723	138,852,541	110,983,049	972,534	126,832	7,880	925,143	

WESTERN ASSURANCE COMPANY.

Fire Insurance	1,982,531	169,573,662	163,311,754	1,077,371	130,892	17,568	1,066,190	In all countries, 31st December, 1896.
Inland Marine	220,257	43,879,961	4,012,270	235,330	26,006	None.	241,401	
Ocean Marine	137,652	21,290,071	1,440,124	143,699	13,113	None.	156,812	
	2,220,440	234,743,694	168,764,148	1,456,400	169,951	17,568	1,461,403	

QUEBEC FIRE ASSURANCE COMPANY.

Fire Insurance	160,601	16,518,348	14,816,751	95,065	9,950	None.	100,663	In all countries, 31st December, 1896.
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ÆTNA INSURANCE COMPANY.

Fire Insurance	141,215	14,793,948	15,584,647	67,243	9,695	None.	72,756	In Canada, 31st December, 1896.
Inland Marine	973	775,818	None.	None.	None.	None.	None.	
	142,188	15,569,766	15,584,647	67,243	9,695	None.	72,756	

LONDON ASSURANCE

Fire Insurance.....	134,996	14,669,564	17,693,943	62,386	11,595	500	69,648	In Canada, 31st Decem- ber, 1896.
Inland Marine.....	835	263,680	None.	554	None.	None.	554	
	135,831	14,933,244	17,693,943	62,940	11,595	500	70,202	

AGRICULTURAL INSURANCE COMPANY.

Fire Insurance.....	33,229	4,084,600	9,052,500	36,693	1,011	None.	34,543	In Canada, 31st Decem- ber, 1896.
Tornado Insurance.....	318	36,500	93,100	None.	None.	None.	None.	
	33,547	4,121,100	9,145,600	36,693	1,011	None.	34,543	

INLAND Marine Insurance Business in Canada, 1896.

	Net Cash Received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses Paid.	Unsettled Claims,		Net Amount of Losses incurred during the Year.
					Not Resisted.	Resisted.	
CANADIAN COMPANIES.							
British America.....	\$ 1,069	2,691,355	None.	7,371	\$	\$	\$ 6,147
Western.....	3,860	3,173,045	None.	6,309	3	None.	5,532
Totals.....	4,929	5,864,400	None.	13,680	3	None.	11,679
BRITISH COMPANIES.							
British and Foreign Marine.....	5,332	3,544,244	None.	None.	None.	None.	None.
London Assurance.....	835	263,680	None.	554	None.	None.	554
Reliance Marine.....	35,612	10,357,217	50,000	50,793	22,638	None.	43,959
Totals.....	41,779	14,165,141	50,000	51,347	22,638	None.	44,513
AMERICAN COMPANIES.							
Ætna.....	973	775,818	None.	None.	None.	None.	None.

RECAPITULATION.

Canadian Companies.....	4,929	5,864,400	None.	13,680	3	None.	11,679
British Companies.....	41,779	14,165,141	50,000	51,793	22,638	None.	44,513
American Companies.....	973	775,818	None.	None.	None.	None.	None.
Totals for 1896.....	47,681	20,805,359	50,000	65,473	22,641	None.	56,192
Totals for 1895.....	76,345	25,395,155	111,390	93,362	40,260	None.	124,438

Department of Finance—Insurance Branch.

FIRE INSURANCE done in Canada in 1896.

	Gross Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premium charged per cent of Risks taken.	The same for 1895.	Net Cash paid during the Year for Losses.	Net Cash received during the Year for Premiums.	Rate of Losses paid per cent of Premiums received.	The same for 1895.
	\$	\$ cts.			\$ cts.	\$ cts.		
<i>Canadian Companies.</i>								
British America.....	30,722,935	382,029 40	1 24	1 09	165,721 04	288,119 34	57 52	62 56
London Mutual.....	20,347,980	256,677 39	1 26	1 25	125,638 29	171,330 55	73 33	63 92
Mercantile.....	7,955,941	107,741 25	1 35	1 28	127,691 60	107,568 17	118 71	81 58
Quebec.....	11,086,542	146,019 80	1 32	1 32	63,733 90	98,791 94	67 55	59 53
Western.....	44,266,032	607,939 49	1 37	1 25	227,780 59	396,045 17	57 51	65 15
Total.....	114,379,430	1,500,407 33	1 31	1 22	713,565 42	1,061,855 17	67 20	70 10
<i>British Companies.</i>								
Alliance.....	12,532,001	170,104 36	1 36	1 20	100,059 18	153,500 61	65 18	73 31
Atlas.....	11,432,731	150,186 48	1 31	1 36	77,208 01	131,700 56	58 62	55 98
Caledonian.....	16,595,239	184,303 49	1 11	1 14	99,722 72	158,809 82	62 79	59 61
Commercial Union.....	32,507,077	426,324 40	1 31	1 32	218,646 22	362,375 27	60 34	79 85
Guardian.....	30,123,369	365,169 90	1 21	1 24	188,995 34	322,355 09	58 63	75 43
Imperial.....	18,431,382	227,356 86	1 23	1 22	104,225 34	200,828 01	51 90	58 82
Lancashire.....	24,807,761	310,414 86	1 25	1 31	165,503 77	275,526 88	60 07	80 07
Liverpool and London and Globe.....	33,178,198	391,987 76	1 18	1 20	204,133 43	353,261 90	57 79	70 51
London and Lancashire.....	17,743,378	179,659 16	1 24	1 29	89,007 82	195,260 15	45 58	89 49
London Assurance.....	14,669,564	150,398 39	1 03	1 02	62,385 73	134,995 72	46 21	90 15
Manchester.....	16,821,498	214,245 87	1 27	1 32	107,166 51	186,969 43	57 32	90 80
National, of Ireland.....	11,432,731	150,186 48	1 31	1 36	77,208 01	131,700 56	58 62	55 98
North British.....	43,739,639	500,629 63	1 14	1 17	209,792 69	462,926 50	45 32	61 23
Northern.....	17,560,537	214,588 90	1 22	1 23	132,853 13	192,090 09	69 16	86 31
Norwich Union.....	19,598,383	252,544 59	1 29	1 23	123,332 40	218,881 43	56 35	69 23
Phoenix, of London.....	28,400,894	359,497 93	1 27	1 32	138,330 94	319,317 24	43 32	49 18
Royal.....	58,974,812	689,732 61	1 17	1 20	389,995 09	616,175 03	63 29	72 67
Scottish Union and Na- tional.....	16,467,227	204,886 21	1 24	1 13	96,187 40	172,975 01	55 61	86 12
Sun Fire.....	14,548,957	201,247 56	1 38	1 39	105,068 66	175,496 05	59 87	70 70
Union Assurance.....	20,394,019	305,082 93	1 50	1 42	143,141 13	244,583 97	58 52	45 80
Total.....	459,959,398	5,688,548 37	1 24	1 25	2,832,963 52	5,009,729 32	56 55	70 65
<i>American Companies.</i>								
Ætna Fire.....	14,793,948	178,997 62	1 21	1 21	67,243 36	141,214 59	47 62	78 29
Agricultural, of Water- town.....	4,084,600	37,096 00	0 91	0 92	36,692 90	33,229 29	110 42	120 01
Connecticut Fire.....	3,819,121	46,906 80	1 23	1 09	21,491 33	41,688 14	51 55	76 28
Hartford.....	15,038,874	180,976 20	1 20	0 98	80,303 79	157,979 60	50 83	75 62
Insurance Co. of North America.....	8,125,128	103,968 47	1 28	1 22	68,470 56	101,242 55	67 63	62 44
Phoenix, of Brooklyn.....	9,013,752	109,286 64	1 21	1 29	56,805 83	91,809 28	61 87	98 35
Phoenix, of Hartford.....	13,394,615	181,885 20	1 36	1 41	109,776 15	155,161 66	70 75	71 23
Queen, of America.....	24,905,518	321,463 53	1 29	1 30	169,840 62	285,883 31	57 40	66 85
Total.....	93,175,556	1,160,580 46	1 25	1 21	610,624 54	1,008,208 42	60 57	75 28
Grand total.....	667,514,384	8,349,536 16	1 25	1 23	4,157,152 48	7,079,793 91	58 72	71 25

TABLE I.—Showing Total Assets, and their Nature, of Canadian Companies doing business of Fire or Inland Marine Insurance.

CANADIAN COMPANIES—ASSETS—1896.

Companies.	Real Estate. \$ cts.	Loans on Real Estate. \$ cts.	Stocks, Bonds and Debentures. \$ cts.	Loans on Collaterals. \$ cts.	Agents' Balances and Bills Receivable. \$ cts.	Cash on hand and in Banks. \$ cts.	Interest Due and Accrued. \$ cts.	Other Assets. \$ cts.	Total Assets. \$ cts.	Nature of Business.
British America.....	150,468 92	700 00	1,048,186 79	None.	183,836 93	17,244 99	12,328 60	37,364 57	1,430,130 80	Fire and Inland Marine
London Mutual Fire	14,110 81	None.	59,038 75	None.	*313,026 37	1,723 52	402 67	1,489 41	389,791 53	Fire.
Mercantile.....	None.	None.	59,650 29	None.	2,350 25	83,851 48	754 39	3,009 68	149,616 09	Fire.
Quebec.....	32,000 00	None.	169,295 00	None.	28,373 62	60,529 54	4,881 90	9,617 32	304,697 38	Fire.
Western.....	65,000 00	62,326 00	1,400,971 42	None.	445,769 83	248,675 20	8,156 73	105,964 64	2,836,863 82	Fire, Inland and Ocean
Total.....	261,579 73	68,026 00	2,737,142 25	None.	973,357 00	412,024 73	26,524 29	157,445 64	4,631,099 62	

* Including \$303,626.46 premium notes.

Department of Finance—Insurance Branch.

TABLE II.—Showing the Total Liabilities of Canadian Companies doing business of Fire or Inland Marine Insurance.

CANADIAN COMPANIES—LIABILITIES—1896.

Companies.	Unsettled Losses.	Reserve of unearned Premiums.	Sundry.	Total Liability, not including Capital Stock.	Excess of Assets over Liabilities, excluding Capital Stock.	Capital Stock paid up or in course of Collection.	Surplus of Assets over Liabilities and Capital — Impairment of Capital.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
British America.....	134,711 70	777,863 96	10,285 26	922,860 92	527,269 88	750,000 00	222,730 12	Fire, Inland and Ocean.
London Mutual Fire....	21,827 18	337,536 12	21,937 49	381,300 79	8,490 74	None.	8,490 74	Fire.
Mercantile.....	3,229 00	72,668 83	None.	75,897 83	73,718 26	50,000 00	23,718 26	Fire.
Quebec.....	9,950 00	106,220 04	870 80	117,040 84	187,656 54	100,000 00	87,656 54	Fire.
Western.....	187,518 97	1,155,983 80	12,436 64	1,355,939 41	980,924 41	1,000,000 00	19,075 59	Fire, Inland and Ocean.
Total.....	357,286 85	2,450,272 75	45,530 19	2,853,039 79	1,778,059 83	1,900,000 00	121,940 17	

TABLE III.—Showing the Assets in Canada of British and American Com-

BRITISH COMPANIES

Companies.	Commenced Business in Canada.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.
		\$ cts.	\$ cts.	\$ cts.
Alliance.....	1st March, 1892.....	None.	None.	311,142 00
Atlas.....	7 do 1887.....	None.	None.	114,099 00
British and Foreign Marine.....	16th May, 1888.....	None.	None.	112,000 00
Caledonian.....	February, 1883.....	None.	None.	141,253 29
Commercial Union.....	11th September, 1863..	None.	None.	363,391 60
Guardian.....	1st May, 1869.....	100,000 00	None.	322,897 51
Imperial.....	1864.....	377,178 17	None.	197,440 67
Lancashire.....	July, 1864.....	None.	None.	221,337 07
Liverpool and London and Globe.....	4th June, 1851.....	88,000 00	911,150 00	902,195 08
London and Lancashire.....	1st April, 1880.....	None.	None.	186,266 67
London Assurance.....	1st March, 1862.....	None.	None.	170,340 00
Manchester.....	20th May, 1890.....	None.	None.	216,832 00
National, of Ireland.....	2nd April, 1883.....	None.	None.	108,674 68
North British.....	1862.....	108,000 00	1,509,199 99	2,672,005 60
Northern.....	1867.....	None.	None.	211,700 00
Norwich Union.....	1st April, 1880.....	None.	None.	154,833 33
Phoenix, of London.....	1804.....	None.	None.	225,354 26
Reliance Marine.....	1st November, 1894.....	None.	None.	110,980 00
Royal.....	1851.....	245,000 00	None.	700,245 34
Scottish Union and National.....	February 1882.....	None.	None.	113,650 00
Sun Fire.....	3rd June, 1892.....	None.	None.	325,258 78
Union Assurance Society.....	November, 1890.....	None.	None.	264,354 50
Totals.....	.....	918,178 17	2,420,349 99	8,146,251 38

AMERICAN

Ætna Fire.....	1821.....	None.	None.	123,690 00
Agricultural, of Watertown.....	1st October 1878.....	None.	None.	149,148 00
Connecticut Fire.....	1886.....	None.	None.	104,000 00
Hartford.....	1836.....	None.	None.	110,934 00
Insurance Co. of North America.....	1er November, 1889.....	None.	None.	122,100 00
Phenix, of Brooklyn.....	1st May, 1874.....	None.	None.	112,000 00
Phenix, of Hartford.....	20th May, 1890.....	None.	None.	239,311 50
Queen, of America.....	2nd November, 1891.....	None.	None.	301,986 00
Totals.....	.....	None.	None.	1,263,169 50

Department of Finance—Insurance Branch.

panies doing business of Fire or Inland Marine Insurance in Canada.

ASSETS IN CANADA—1896.

Loans on Collaterals.	Agents' Balances and Bills Re- ceivable.	Cash on hand and in Banks.	Interest due and accrued.	Other Assets	Total Assets in Canada.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
None.	10,866 25	9,718 76	None.	None.	331,727 01	Fire.
None.	15,202 10	12,223 39	None.	3,500 00	145,024 49	do
None.	1,766 59	None.	None.	None.	113,766 59	Inland Marine.
None.	12,712 56	6,461 36	None.	5,200 00	165,627 21	Fire.
2,000 00	38,884 02	8,995 31	None.	5,000 00	418,270 93	do
None.	29,974 96	10,324 33	1,161 64	2,964 87	467,323 31	do
None.	17,609 56	1,178 13	None.	8,617 51	602,024 04	do
None.	15,829 91	9,921 80	1,431 10	5,000 00	253,519 88	do
6,745 70	29,614 53	37,768 42	14,850 31	2,500 00	1,992,824 04	do and Life.
None.	7,767 66	29,602 65	None.	None.	223,636 98	do
None.	8,025 55	5,385 77	None.	None.	183,751 32	do and Life.
None.	4,980 09	29,852 34	None.	3,500 00	255,164 43	do
None.	16,236 54	4,022 63	None.	3,500 00	132,493 85	do
146,000 00	44,034 95	182,440 09	32,710 80	2,500 00	4,696,891 43	do and Life.
None.	14,763 52	8,259 38	None.	5,000 00	239,722 90	do
None.	12,091 63	60,582 48	None.	3,500 00	231,007 44	do
None.	27,404 11	None.	1,543 95	None.	254,362 32	do
None.	7,252 79	None.	None.	None.	118,232 79	Inland Marine.
34,464 46	62,969 74	16,763 61	None.	9,010 00	1,068,453 15	Fire and Life.
None.	10,178 88	56,796 19	None.	None.	180,625 07	do
None.	26,985 27	10,700 11	None.	6,110 52	369,054 68	do
None.	38,811 41	39,028 75	844 67	4,225 05	347,264 38	do
189,210 16	454,022 62	540,025 50	52,542 47	70,127 95	12,790,708 24	

COMPANIES.

None.	12,690 54	None.	None.	None.	136,380 54	Fire and Inland Marine
None.	12,153 77	None.	6,214 50	None.	167,516 27	do
None.	5,174 13	None.	None.	None.	109,174 13	do
None.	7,014 60	11,132 25	None.	None.	129,080 85	do
None.	None.	28,217 29	None.	None.	150,317 29	do
None.	9,900 12	None.	None.	None.	121,900 12	do
None.	22,583 29	1,678 49	2,814 98	7,772 57	274,160 83	do
None.	15,426 05	7,243 40	None.	1,082 47	325,737 92	do
None.	84,942 50	48,271 43	9,029 48	8,855 04	1,414,267 95	

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the Year 1896.

BRITISH COMPANIES—LIABILITIES IN CANADA.

	Unsettled Losses (F., I. and O.)		Reserve of unearned Premiums (F., I. and O.)		Liability under Life Branch.		Sundry.		Total Liabilities in Canada.		Excess of Assets over Liabilities. (The Reverse.)		Nature of Business.	
	\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.		
Alliance	11,101	21	109,131	23	.....	.....	None.	120,232	44	e	211,494	57	Fire.
Atlas	10,558	41	89,765	40	.....	.....	None.	100,323	81	e	44,700	68	do
British and Foreign Marine .....	.....	None.	.....	None.	.....	.....	None.	None.	None.	e	113,766	59	Inland Marine.
Caledonian	3,420	00	116,327	79	.....	.....	None.	121,972	49	e	43,654	72	Fire.
Commercial Union	32,305	44	273,301	41	465	05	306,071	90	e	112,194	03	do
Guardian	18,302	70	286,421	01	.....	.....	None.	254,783	71	e	212,589	60	do
Imperial	4,944	21	149,705	19	574	76	153,224	16	e	446,739	88	do
Lancashire	14,896	36	197,065	54	.....	.....	None.	211,991	90	e	41,527	98	do
Liverpool and London and Globe	33,270	67	294,979	69	100,000	00	None.	428,750	36	e	1,564,073	68	do	
London and Lancashire	1,275	32	134,859	37	.....	.....	None.	140,134	69	e	83,502	29	do
London Assurance	12,005	00	93,523	74	10,711	38	None.	116,330	12	e	67,491	20	do	
Manchester	15,047	96	128,547	31	1,336	70	144,931	97	e	110,232	46	do
National of Ireland	10,558	41	89,765	40	.....	.....	None.	100,323	81	e	32,170	04	do
North British	46,657	89	183,868	21	5,256	90	946,208	07	e	3,750,683	36	do
Northern	5,334	96	183,868	21	.....	.....	None.	145,203	17	e	94,519	73	do
Norwich Union	20,977	68	154,144	68	.....	.....	None.	175,122	36	e	55,885	08	do
Phoenix of London	6,559	47	286,693	50	.....	.....	None.	243,252	97	e	11,049	35	do
Reliance Marine	22,637	60	631	88	694	06	23,963	54	e	94,269	25	do
Royal	14,493	00	486,678	05	.....	.....	None.	894,776	38	e	173,676	77	do
Scottish Union and National	12,057	99	106,698	44	393,808	33	None.	118,756	43	e	61,868	64	do
Sun Fire	11,315	10	114,849	64	145	83	126,310	57	e	242,744	11	do
Union Society	10,918	75	181,281	50	.....	.....	None.	192,200	25	e	156,064	13	do
Totals.....	318,788	13	3,656,996	10	1,079,882	87	11,198	00	5,066,865	10	e	7,723,843	14	

Department of Finance—Insurance Branch.

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the year 1896—Concluded.

AMERICAN COMPANIES.

	Unsettled Losses (W., I. and O.)		Reserve of Unearned Premiums (F., I. and O.)		Liability under Life Branch.		Sundry.		Total Liabilities in Canada.		<i>e</i> Excess of Assets over Liabilities. — <i>d</i> The Reverse.		Nature of Business.
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	
Ætna, Fire.....	9,695	31	91,317	32	.....	.....	None.	101,012	63	35,367	91	Fire and Inland Marine.
Agricultural, of Watertown.....	1,010	75	39,724	67	.....	.....	None.	40,735	42	126,780	85	Fire.
Connecticut Fire.....	1,352	19	26,043	40	.....	.....	None.	27,395	59	81,778	54	do
Hartford.....	6,824	17	85,756	03	.....	.....	None.	92,580	20	36,500	65	do
Insurance Company of North America.....	7,520	68	63,742	79	.....	.....	None.	71,263	47	79,053	82	do
Phenix, of Brooklyn.....	None.		68,619	78	.....	.....	None.	68,619	78	58,280	34	do
Phenix, of Hartford.....	14,828	26	111,654	10	.....	.....	None.	126,482	36	147,678	47	do
Queen, of America.....	10,590	00	192,815	32	.....	.....	250 00	203,655	32	122,082	60	do
Total.....	51,821	36	679,673	41	.....	.....	250 00	731,744	77	682,523	18	

TABLE V.—Showing the Cash INCOME and EXPENDITURE of Canadian Companies—INCOME

CANADIAN COMPANIES—INCOME					
INCOME (CASH).					
Companies.	Net Cash for Premiums.	Interest and Dividends on Stocks, &c.	Sundry.	Total Cash Income.	Received on Account of Capital Stock not included in Income.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
British America.	1,508,723 72	37,704 77	3,996 17	1,550,424 66	None.
London Mutual.....	171,330 55	3,043 47	746 96	175,120 98	.....
Mercantile.....	107,568 17	3,654 23	75 96	116,298 36	60,000 00
Quebec.....	160,609 72	8,061 89	1,470 00	170,132 61	80 00
Western.....	2,220,440 76	75,117 26	None.	2,295,558 02	None.
Total.....	4,168,663 92	132,581 62	6,289 09	4,307,534 63	60,080 00
BRITISH					
Alliance.....	153,500 61	9,334 26	None.	162,834 87	.....
Atlas.....	131,700 56	3,804 01	None.	135,504 57	.....
British and Foreign Marine.....	5,331 81	4,480 00	None.	9,811 81	.....
Caledonian.....	158,809 82	5,666 23	None.	164,476 05	.....
Commercial Union.....	362,375 27	12,558 02	None.	375,233 29	.....
Guardian.....	322,355 09	1,410 00	3,159 34	326,923 43	.....
Imperial.....	200,828 01	7,042 93	6,761 82	214,632 76	.....
Lancashire.....	275,526 88	8,389 55	None.	283,916 43	.....
Liverpool and London and Globe.....	353,261 90	64,519 23	2,919 26	420,700 39	.....
London and Lancashire.....	195,260 15	7,752 77	None.	203,012 92	.....
London Assurance.....	135,831 10	6,680 00	None.	142,511 10	.....
Manchester.....	186,969 43	7,603 21	None.	194,572 64	.....
National, of Ireland.....	131,700 56	4,063 12	None.	135,763 68	.....
North British.....	462,926 50	195,654 88	3,376 62	661,958 00	.....
Northern.....	192,090 09	None.	None.	192,090 09	.....
Norwich Union.....	218,881 43	6,866 02	None.	225,747 45	.....
Phoenix, of London.....	319,317 24	8,438 82	None.	327,756 06	.....
Reliance Marine.....	35,612 14	None.	None.	35,612 14	.....
Royal.....	616,175 03	23,016 88	3,535 38	642,727 29	.....
Scottish Union and National.....	172,975 01	10,666 30	None.	183,641 31	.....
Sun Fire.....	175,496 05	483 90	106 81	176,086 76	.....
Union Assurance.....	244,583 97	8,249 13	None.	252,833 10	.....
Total.....	5,051,508 65	396,979 26	19,858 23	5,468,346 14	.....
AMERICAN					
Ætna Fire.....	142,187 69	5,630 00	None.	147,817 69	.....
Agricultural, of Watertown.....	33,547 29	3,188 25	None.	36,735 54	.....
Connecticut Fire.....	41,688 14	4,000 00	None.	45,688 14	.....
Hartford Fire.....	157,979 60	8,065 93	None.	166,045 53	.....
Insurance Co. of North America.....	101,242 55	4,440 00	None.	105,682 55	.....
Phoenix, of Brooklyn.....	91,809 28	None.	None.	91,809 28	.....
Phoenix, of Hartford.....	155,161 66	10,567 34	None.	165,729 00	.....
Queen, of America.....	295,883 31	149 69	None.	296,033 00	.....
Total.....	1,019,499 52	36,041 21	.....	1,055,540 73	.....

Department of Finance—Insurance Branch.

panies doing Fire and Inland Marine Insurance, and the Cash Income and American Companies in those Branches.

AND EXPENDITURE, 1896.

EXPENDITURE (CASH).

Paid for Losses.		General Expenses.		Dividends or Bonus to Stockholders.		Total Cash Expenditure.		Excess of Premiums over Losses Paid. <i>d</i> The Reverse.		Excess of Income over Expenditure. <i>d</i> The Reverse.		Nature of Business.
\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	
972,533	73	514,874	72	52,328	50	1,539,736	95	e 536,189	99	e 10,687	71	Fire, Inland and Ocean.
125,638	29	56,892	84	None.		182,531	13	e 45,692	26	d 7,410	15	Fire.
127,691	60	34,035	19	2,000	00	161,726	79	d 20,123	43	d 45,428	43	do
95,064	52	46,406	43	8,323	60	149,794	55	e 65,536	20	e 20,338	06	do
1,456,399	83	767,428	21	99,958	00	2,323,786	04	e 764,040	93	d 28,228	02	Fire, Inland and Ocean.
2,777,327	97	1,415,637	39	162,610	10	4,357,575	46	e 1,391,335	95	d 50,040	83	

COMPANIES.

100,059	18	50,934	91	150,994	09	e 53,441	43	e 11,840	78	Fire.
77,208	01	41,196	89	118,404	90	e 54,492	55	e 17,099	67	do
None.		592	42	592	42	e 5,331	81	e 9,219	39	Inland Marine.
99,722	72	49,312	99	149,035	71	e 59,087	10	e 15,440	34	Fire.
218,646	22	99,489	64	318,135	86	e 143,729	05	e 57,097	43	do
188,995	34	103,948	62	295,943	96	e 133,359	75	e 30,979	47	do
104,225	34	63,705	39	167,930	73	e 96,602	67	e 46,702	03	do
165,503	77	79,409	43	244,913	20	e 110,023	11	e 39,003	23	do
204,133	43	98,948	36	303,081	79	e 149,128	47	e 117,618	60	do
89,007	82	52,395	56	141,403	38	e 106,252	33	e 61,609	54	do
62,940	09	39,325	53	102,265	62	e 72,891	01	e 40,245	48	do
107,166	51	57,841	19	165,007	70	e 79,802	92	e 29,564	94	do
77,208	01	41,196	94	118,404	95	e 54,492	55	e 17,358	73	do
209,792	69	131,512	21	341,304	90	e 253,133	81	e 320,653	10	do
132,853	13	47,663	06	180,516	19	e 59,236	96	e 11,573	90	do
123,332	40	62,107	20	185,439	60	e 95,549	03	e 40,307	85	do
138,330	94	91,292	13	229,623	07	e 180,986	30	e 98,132	99	do
50,792	79	7,680	59	58,473	38	d 15,180	65	d 22,861	24	Inland Marine.
389,995	09	164,538	46	554,533	55	e 226,179	94	e 88,193	74	Fire.
96,187	40	43,907	19	140,094	59	e 76,787	61	e 43,546	72	do
105,068	66	53,907	97	158,976	63	e 70,427	39	e 17,110	13	do
143,141	13	73,272	03	216,413	16	e 101,442	84	e 36,419	94	do
2,884,310	67	1,457,178	71	4,341,489	38	e 2,167,197	98	e 1,126,856	76	

COMPANIES.

67,243	36	40,503	40	107,746	76	e 74,944	33	e 40,070	93	Fire and Inland Marine.
36,692	90	15,312	93	52,005	83	d 3,145	61	d 15,270	29	Fire and Tornado.
21,491	33	11,022	91	32,514	24	e 20,196	81	e 13,173	90	Fire.
80,303	79	40,311	13	120,614	92	e 77,675	81	e 45,430	61	do
68,470	56	28,079	62	96,550	18	e 32,771	99	e 9,132	37	do
56,805	83	27,892	13	84,697	96	e 35,003	45	e 7,111	32	do
109,776	15	58,278	46	168,054	61	e 45,385	51	d 2,325	61	do
169,840	62	80,592	12	250,432	74	e 126,042	69	e 45,600	26	do
610,624	54	301,992	70	912,617	24	e 408,874	98	e 142,923	49	

TABLE VI.—Showing the Rate of Losses paid, General Expenses, and Stockholders' Dividends, per cent of Premiums received by Canadian Companies doing Fire and Marine Insurance during 1896; also, the Rates of the Premiums charged per cent of Amounts insured, and the rate of their Assets per cent of Amounts in force at the end of the Year, and the Rate of Total Cash Expenditure per cent of Total Cash Income.

—	Nature of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Dividend or Bonus to Stockholders per cent of Premiums received.	Rate of Total Cash Expenditure per cent of Total Cash Income.	Amount of Risks taken during the Year	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.	Net Amount of Insurance in force at Date.	Assets.	Rate of Assets per cent of Amount of Insurance in force.
<i>Canadian Companies.</i>											
British America.	Fire and Inland Marine.	64.46	34.13	3.47	99.31	138,852,541	1,892,072.86	1.36	110,983,049	1,450,130.80	1.31
London Mutual Fire.	Fire.	73.83	33.21	.....	104.23	20,347,980	256,677.39	1.26	50,787,036	389,791.53	0.77
do.	do.	118.71	29.78	1.86	139.06	7,955,941	107,741.25	1.35	13,154,228	149,616.09	1.14
Quebec.	do.	59.19	28.90	5.18	88.05	16,518,348	218,839.36	1.32	14,816,751	304,697.38	2.06
Western.	Fire, Inland and Ocean.	65.59	34.56	4.50	101.23	234,743,694	3,159,494.74	1.35	168,764,148	2,336,863.82	1.38

Department of Finance—Insurance Branch.

TABLE VII.—Showing the Rate of Losses paid, and General Expenses in Canada per cent of premiums received by British and American Companies doing Fire or Inland Marine Insurance in Canada during 1896; also the Rates of Premiums charged per cent of amounts insured.

	Nature of Business.	Rates of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Total Expenditure per cent of Premiums received.	Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.
					\$	\$ cts.	
<i>British Companies.</i>							
Alliance.....	Fire.....	65.18	33.18	98.37	12,532,001	170,104.36	1.36
Atlas.....	do.....	58.62	31.28	89.90	11,432,731	150,186.48	1.31
British and Foreign Marine.....	Inland Marine.....	.00	.11	.11	3,544,244	3,478.77	0.27
Caledonian.....	Fire.....	62.79	31.05	93.85	16,595,239	184,303.49	1.11
Commercial Union.....	do.....	60.84	27.45	87.79	32,507,077	426,324.40	1.31
Guardian.....	do.....	58.63	33.18	91.81	30,123,369	365,169.90	1.21
Imperial.....	do.....	51.90	31.72	83.62	18,431,382	227,356.86	1.23
Lancashire.....	do.....	60.07	28.82	88.89	24,807,761	310,414.86	1.25
Liverpool and London Globe.....	do.....	57.79	28.01	85.80	33,178,198	391,987.76	1.18
London and Lancashire.....	do.....	45.58	26.83	72.42	17,743,378	219,659.16	1.24
London Assurance.....	do and Inland Marine.....	46.34	28.95	75.29	14,993,244	151,233.77	1.03
Manchester.....	do.....	57.32	30.94	88.25	16,821,498	214,245.87	1.27
National of Ireland.....	do.....	58.62	31.28	89.90	11,432,731	150,186.48	1.31
North British.....	do.....	45.32	28.41	73.73	43,739,639	500,629.63	1.14
Northern.....	do.....	69.16	24.81	93.97	17,560,537	214,588.90	1.22
Norwich Union.....	do.....	56.35	23.37	84.72	19,598,383	252,544.59	1.29
Phoenix, of London.....	do.....	43.32	28.59	71.91	28,400,894	359,497.93	1.27
Reliance Marine.....	Inland Marine.....	142.63	21.57	104.20	10,857,217	36,341.51	0.35
Royal.....	Fire.....	63.29	26.70	90.00	58,974,814	689,732.61	1.17
Scottish Union and National.....	do.....	55.61	25.38	80.99	16,467,227	204,886.21	1.24
Sun, Fire.....	do.....	59.87	30.72	90.59	14,548,957	201,247.56	1.38
Union Assurance Society.....	do.....	58.52	29.96	83.48	20,394,019	305,082.93	1.50
Totals.....		57.10	28.85	85.95	474,124,540	5,735,204.03	1.21
<i>American Companies.</i>							
Atna Fire.....	Fire and Inland Marine.....	47.20	28.40	75.78	15,569,766	179,970.72	1.16
Agricultural, of Watertown.....	Fire and tornado.....	109.38	45.65	155.02	4,121,100	37,418.00	0.91
Connecticut Fire.....	Fire.....	51.55	26.44	77.99	3,819,121	46,906.80	1.23
Hartford Fire.....	do.....	50.83	25.52	76.35	15,038,874	180,376.20	1.20
Insurance Co. of North America.....	do.....	67.63	27.73	95.37	8,125,128	103,968.47	1.28
Phoenix, of Brooklyn.....	do.....	61.87	30.38	92.25	9,013,752	109,286.64	1.21
Phoenix, of Hartford.....	do.....	70.75	37.56	108.31	13,394,615	181,885.20	1.36
Queen, of America.....	do.....	57.40	27.24	84.64	24,905,518	321,463.53	1.29
Totals.....		59.89	29.62	89.51	93,987,874	1,161,875.56	1.24

Department of Finance—Insurance Branch.

ABSTRACT OF STATEMENTS

OF

LIFE, ACCIDENT, GUARANTEE, PLATE GLASS

AND

STEAM-BOILER INSURANCE COMPANIES

IN

C A N A D A

FOR THE YEAR 1896

ABSTRACT OF LIFE INSURANCE IN CANADA FOR YEAR 1896.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount in Force.	Number of Policies become Claims.	Net Amount become Claims.	Claims Paid (including Endowments).	Unsettled Claims		Date of Return.	
									Not Resisted	Resisted		
<i>Canadian Companies.</i>												
Canada Life (Canadian business)	\$ 1,885,508	1,597	\$ 3,437,627	30,477	\$ 65,013,688	365	\$ 894,265	\$ 877,578	\$ 1,026		31st Dec., 1896.	
Confederation (Canadian business)	899,079	1,851	3,019,145	18,085	27,182,326	175	313,289	306,927	None.		do	
Dominion Life	65,565	509	574,700	1,937	11,381,977	6	11,500	13,570	1,000		do	
Federal	312,399	1,452	2,000,500	6,014	10,337,482	37	94,620	82,793	22,400		do	
Great West	156,083	1,125	1,742,200	3,415	5,653,204	26	98,707	98,707	None.		do	
London Life (General)	47,685	360	1,634,750	1,732	1,634,331	29	20,639	19,639	2,000		do	
London Life (Industrial)	129,319	941	953,422	28,253	2,656,186	387	28,729	29,136	516		do	
Manufacturers (Canadian business)	326,138	1,465	2,366,117	6,671	10,060,536	35	52,675	66,036	4,000		do	
North American (Canadian business)	531,123	2,524	3,437,400	11,843	16,930,314	102	172,781	154,404	28,250		do	
Ontario Mutual	601,617	1,600	2,415,350	14,822	19,973,159	134	225,572	217,441	13,256		do	
Sun Life (Canadian business)	1,019,669	4,790	4,113,619	21,076	26,808,067	214	324,806	312,134	1,500		do	
Temperance and General	151,319	1,535	1,782,000	5,685	6,687,212	18	19,280	20,196	None.		do	
Totals for 1896	6,075,454	28,749	26,176,830	150,075	195,317,542	1,528	2,186,863	2,128,561	6,526			
Totals for 1895	5,702,783	34,626	27,969,672	140,865	188,326,057	1,315	1,650,264	1,583,721	8,526			
	\$ 372,671	d 5,877	d 1,732,842	i 9,210	i 6,991,485	i 213	i 536,599	i 544,840	d 2,000			
Increase, i; decrease, d												
<i>British Companies.</i>												
British Empire	223,325	161	441,100	2,788	5,801,295	32	70,612	70,612	5,000		31st Dec., 1896.	
Commercial Union	15,562	None.	None.	270	607,561	10	12,761	16,293	None.		do	
*Edinburgh Life	6,729	None.	None.	99	272,684	4	15,879	17,750	None.		do	
*Life Association of Scotland	39,793	None.	None.	897	1,544,389	39	89,240	92,347	None.		5th April, 1896.	
Liverpool and London and Globe	7,124	1	1,500	137	231,740	3	2,703	2,703	None.		31st Dec., 1896.	
London and Lancashire	224,640	508	875,795	4,444	7,169,705	46	86,208	91,789	2,000		do	
*London Assurance	1,108	None.	None.	7	33,185	None.	None.	None.	11,000		do	
North British	32,856	4	66,365	508	1,250,599	28	91,762	109,676	None.		do	
*Reliance	6,123	None.	None.	186	226,131	3	4,048	4,953	None.		do	
Royal	20,071	3	4,460	344	894,320	20	43,535	39,727	None.		do	
*Scottish Amicable	5,349	None.	None.	109	279,348	2	4,867	19,467	None.		do	
*Scottish Provident	1,903	None.	None.	56	156,570	1	4,096	11,802	None.		do	

Department of Finance—Insurance Branch.

Standard Star	536,358 17,265	884 49	1,433,550 53,728	7,416 277	15,752,464 618,823	118 7	326,739 14,103	337,588 14,105	27,495 1,305	None. None.	15th Nov., 1896. 31st Dec., 1896.
Totals for 1896	1,138,206	1,610	2,878,431	17,538	34,838,914	313	766,555	828,812	70,471	16,000	
Totals for 1895	1,137,366	1,678	3,337,638	17,304	34,341,172	280	593,590	536,622	126,908	15,000	
Increase, <i>i</i> ; decrease, <i>d</i> .	<i>i</i> 840	<i>d</i> 68	<i>d</i> 459,207	<i>i</i> 234	<i>i</i> 497,742	<i>i</i> 33	<i>i</i> 172,965	292,190	<i>d</i> 56,527	<i>i</i> 1,000	
<i>American Companies.</i>											
Ætna Life	554,833	320	787,661	12,081	15,531,006	396	530,430	531,168	22,102	None.	31st Dec., 1896.
*Connecticut Mutual	41,832	None.	None.	860	1,656,911	46	88,200	100,545	None.	do	
Equitable	645,641	583	1,431,102	8,687	18,885,614	111	313,903	310,534	16,968	None.	
Germania	11,412	1	2,118	141	258,776	3	8,027	8,027	None.	do	
Metropolitan (General)	174,373	292	252,616	427	472,505	2	3,000	36,275	1,078	1,873	
Metropolitan (Industrial)	38,368	1	5,133,912	43,214	4,765,212	603	34,512	227,693	40,618	None.	
Mutual Life	702,505	861	1,861,658	7,876	17,801,671	77	225,316	17,145	5,233	None.	
*National Life	2,048	None.	None.	136	125,720	9	14,960	27,099	6,868	None.	
New York	816,448	1,529	2,474,992	10,850	21,782,848	110	291,063	272,099	2,000	None.	
*North Western	13,858	None.	None.	330	450,140	9	12,285	12,285	2,616	None.	
Phoenix	20,240	None.	None.	860	910,488	34	33,630	33,870	2,000	None.	
Provident Savings	102,438	412	897,250	1,623	3,732,866	10	21,843	22,823	None.	do	
Travelers	136,971	132	419,563	2,808	5,234,108	70	80,185	71,941	8,244	None.	
Union Mutual	124,771	372	511,208	2,888	4,622,384	58	73,065	83,379	4,870	None.	
United States	43,547	112	124,650	812	1,427,680	9	19,000	14,000	6,000	None.	
Totals for 1896	3,380,917	42,972	13,896,730	93,593	97,658,099	1,547	1,749,421	1,749,784	115,697	1,873	
Totals for 1895	3,452,205	46,382	13,093,888	87,338	96,590,352	1,725	1,684,377	1,623,700	111,496	543	
Increase, <i>i</i> ; decrease, <i>d</i> .	<i>d</i> 61,288	<i>d</i> 3,410	<i>i</i> 802,842	<i>i</i> 6,255	<i>i</i> 1,067,657	<i>d</i> 178	<i>i</i> 65,044	<i>i</i> 120,084	<i>i</i> 4,201	<i>i</i> 1,330	

RECAPITULATION.

Canadian Companies	6,075,454	28,749	26,176,830	150,075	195,317,542	1,528	2,186,863	2,128,561	218,767	6,526	
British Companies	1,138,206	1,610	2,878,431	17,538	34,838,914	313	766,555	828,812	70,471	16,000	
American Companies	3,390,917	42,972	13,896,730	93,593	97,658,099	1,647	1,749,421	1,749,784	115,697	1,873	
Grand totals for 1896	10,604,577	73,331	42,951,991	261,206	327,814,465	3,388	4,702,839	4,707,157	404,935	24,399	
Grand totals for 1895	10,292,354	82,686	44,941,198	245,507	319,257,581	3,320	3,928,240	3,750,043	415,356	24,069	
Increase, <i>i</i> ; decrease, <i>d</i> .	<i>i</i> 312,223	<i>d</i> 9,355	<i>d</i> 1,389,207	<i>i</i> 15,699	<i>i</i> 8,556,884	<i>i</i> 68	<i>i</i> 774,599	<i>i</i> 957,114	<i>d</i> 10,421	<i>i</i> 330	

* These companies have ceased doing new business in Canada.

INCREASE OR DECREASE of Items of Life Insurance in Canada, among the Active Companies, for 1896 compared with 1895.

CANADIAN COMPANIES.

Increase (i)—Decrease (d).	Premiums of the Year.	Number of Policies new and taken up.	Amount of Policies new and taken up.	Number of Policies in force at date.	Amount in force.	Number of Policies become Claims.	Amount of Policies become Claims.	Claims Paid.
	\$		\$		\$		\$	\$
Canadian Life (Canadian business).....	i 7,827	d 611	d 1,352,794	i 218	d 83,849	i 54	i 251,131	i 274,382
Confederation (Canadian business).....	i 51,724	d 385	d 285,675	i 629	i 928,352	i 9	i 65,998	i 65,604
Dominion Life.....	i 12,170	i 56	i 33,350	i 338	i 356,453	i 4	i 4,430	i 9,570
Federal.....	i 54,752	i 93	i 177,450	i 239	i 181,255	d 9	i 120	i 9,293
Great West.....	i 33,435	i 151	i 60,000	i 597	i 718,354	i 8	i 5,938	i 5,938
London Life.....	i 3,807	d 1	d 25,500	i 67	i 37,138	d 4	i 3,864	d 3,864
Manufacturers (Canadian business).....	i 12,308	d 6,928	d 606,972	i 1,442	i 155,485	i 45	i 5,295	i 5,663
North American (Canadian business).....	i 21,733	d 165	d 298,711	i 331	i 433,264	i 1	i 825	i 22,567
Ontario Mutual.....	i 53,330	i 386	i 547,400	i 1,346	i 1,706,620	i 48	i 106,152	i 84,680
Star (Canadian business).....	i 11,454	d 70	d 78,918	i 403	i 694,735	i 10	i 59,341	i 37,010
Temperance and General.....	i 101,801	i 1,282	d 207,472	i 3,004	i 1,167,352	i 62	i 55,506	i 48,116
	i 8,871	i 315	i 305,000	i 669	i 693,531	d 10	i 14,220	i 14,119
Total Increase or Decrease.....	i 373,212	d 5,877	d 1,732,842	i 9,283	i 6,988,700	i 214	i 535,002	i 544,840

BRITISH COMPANIES.

British Empire.....	i 6,068	d 64	d 145,400	d 126	d 190,582	i 10	i 10,611	i 11,060
Commercial Union.....	i 897	d 4	d 27,000	i 13	i 33,189	i 7	i 4,789	i 8,039
Liverpool and London and Globe.....	i 379	i 1	i 1,500	i 3	i 739	d 9	i 9,133	i 12,966
London and Lancashire.....	i 17,131	i 15	d 6,762	i 219	i 239,244	d 18	i 7,741	i 790
North British.....	d 676	i 2	i 49,777	d 25	d 37,511	i 9	i 47,284	i 83,112
Royal.....	d 1,365	i 3	i 6,460	i 7	i 3,153	i 13	i 23,709	i 19,897
Standard.....	d 16,053	i 35	d 287,183	i 227	i 623,774	i 13	i 97,268	i 108,623
Star.....	d 282	i 21	d 25,599	i 20	d 34,519	i 13	i 8,689	i 8,689
Total Increase or Decrease.....	i 4,275	d 61	d 434,207	i 306	i 631,089	i 34	i 165,470	i 226,264

* For 13 months.

Department of Finance—Insurance Branch.

AMERICAN COMPANIES.

Aetna Life	<i>d</i>	7,424	<i>d</i>	136	<i>i</i>	55,252	<i>d</i>	268	<i>d</i>	350,642	<i>i</i>	9	<i>i</i>	73,597	<i>i</i>	87,842
Equitable.....	<i>d</i>	35,701	<i>i</i>	86	<i>i</i>	281,683	<i>d</i>	113	<i>d</i>	393,280	<i>d</i>	3	<i>d</i>	12,442	<i>d</i>	12,069
Germania	<i>d</i>	2,180	<i>i</i>	.....	<i>i</i>	1,118	<i>d</i>	11	<i>d</i>	35,600	<i>i</i>	.....	<i>i</i>	2,027	<i>i</i>	2,027
Metropolitan	<i>i</i>	5,378	<i>d</i>	67	<i>d</i>	9,108	<i>i</i>	150	<i>d</i>	100,516	<i>i</i>	1	<i>i</i>	2,000	<i>d</i>	5,099
{ General				3,222	<i>i</i>	1,557,172	<i>i</i>	6,121	<i>d</i>	1,577,007	<i>i</i>	175	<i>d</i>	6,058	<i>i</i>	
{ Industrial.....				480	<i>d</i>	831,892	<i>d</i>	65	<i>d</i>	781,021	<i>i</i>	15	<i>i</i>	66,306	<i>i</i>	73,140
Mutual Life	<i>d</i>	34,268	<i>d</i>	267	<i>i</i>	303,992	<i>i</i>	394	<i>d</i>	1,156,334	<i>i</i>	20	<i>d</i>	83,370	<i>i</i>	47,432
New York	<i>i</i>	8,968	<i>i</i>	13	<i>d</i>	64,918	<i>d</i>	127	<i>i</i>	283,168	<i>d</i>	6	<i>d</i>	24,923	<i>d</i>	9,922
Provident Savings	<i>i</i>	10,979	<i>i</i>	86	<i>d</i>	496,817	<i>d</i>	120	<i>d</i>	311,953	<i>i</i>	10	<i>d</i>	21,220	<i>d</i>	27,614
Travelers	<i>d</i>	9,203	<i>d</i>	17	<i>d</i>	109,792	<i>i</i>	10	<i>d</i>	23,251	<i>i</i>	.....	<i>d</i>	2,919	<i>i</i>	19,039
Union Mutual.....	<i>d</i>	1,600	<i>d</i>	42	<i>i</i>	1,650	<i>i</i>	30	<i>d</i>	59,600	<i>d</i>	1	<i>i</i>	5,550	<i>i</i>	1,550
United States	<i>d</i>	223	<i>i</i>	.....	<i>i</i>	.....	<i>i</i>	.....	<i>d</i>	.....	<i>d</i>	.....	<i>d</i>	.....	<i>i</i>	.....
Total Increase or Decrease	<i>d</i>	62,074	<i>d</i>	3,466	<i>i</i>	688,340	<i>i</i>	6,255	<i>d</i>	1,161,678	<i>d</i>	131	<i>i</i>	166,478	<i>i</i>	176,326

RECAPITULATION.

Canadian Companies,	<i>i</i>	373,212	<i>d</i>	5,877	<i>d</i>	1,732,842	<i>i</i>	9,283	<i>i</i>	6,988,700	<i>i</i>	214	<i>i</i>	535,002	<i>i</i>	544,840
do	<i>i</i>	4,275	<i>d</i>	61	<i>d</i>	434,207	<i>i</i>	306	<i>i</i>	631,089	<i>i</i>	34	<i>i</i>	165,470	<i>i</i>	226,264
American	<i>d</i>	62,074	<i>d</i>	3,466	<i>i</i>	688,340	<i>i</i>	6,255	<i>d</i>	1,161,678	<i>d</i>	131	<i>i</i>	166,478	<i>i</i>	176,326
Total Increase or Decrease	<i>i</i>	315,413	<i>d</i>	9,404	<i>d</i>	1,478,709	<i>i</i>	15,844	<i>i</i>	8,781,467	<i>i</i>	117	<i>i</i>	866,950	<i>i</i>	947,430

ABSTRACT of Life Insurance done by Canadian Companies which do business outside of the Dominion.
CANADA LIFE ASSURANCE COMPANY.

Date of Return.	Unsettled Claims	Claims Paid.	Net Amount of Policies become Claims.	Number of Policies become Claims.	Net Amount in Force at Date.	Number of Policies in Force at Date.	Amount of Policies New and Taken up.	Number of Policies New and Taken up.	Premiums for Year.
	\$	\$	\$		\$		\$		
In Canada.....	98,205	877,578	894,205	365	65,013,088	30,477	3,437,627	1,597	1,835,508
In other Countries.....	5,000	59,482	43,682	11	5,351,709	1,825	1,198,151	446	190,208
Total.....	103,205	937,060	937,947	376	70,375,397	32,302	4,635,778	2,043	2,025,716

CONFEDERATION LIFE ASSOCIATION.

In Canada.....	26,298	306,927	313,289	175	27,182,326	18,685	3,019,145	1,851	899,079
In other Countries.....	None.	None.	None.	None.	202,150	173	50,850	56	8,243
Total.....	26,298	306,927	313,289	175	27,384,476	18,258	3,069,995	1,907	907,322

MANUFACTURERS' LIFE INSURANCE COMPANY.

In Canada.....	4,500	66,036	52,675	35	10,060,536	6,671	2,366,117	1,465	326,138
In other Countries.....	None.	973	973	1	651,070	312	366,812	130	29,011
Total.....	4,500	67,009	53,648	36	10,711,606	6,983	2,732,929	1,595	355,149

NORTH AMERICAN LIFE ASSURANCE COMPANY.

In Canada.....	26,250	154,404	172,781	102	16,930,314	11,843	3,437,400	2,524	531,123
In other Countries.....	None.	None.	None.	None.	233,915	110	10,500	8	8,639
Total.....	26,250	154,404	172,781	102	17,164,229	11,953	3,447,900	2,532	539,762

SUN LIFE ASSURANCE COMPANY OF CANADA.

In Canada.....	24,342	312,134	324,806	214	26,808,067	21,076	4,113,619	4,730	1,019,659
In other Countries.....	38,985	86,371	97,700	54	11,362,274	5,764	3,354,663	1,729	630,274
Total.....	63,277	398,505	422,506	268	38,170,341	26,840	7,468,282	6,519	1,649,943

Department of Finance—Insurance Branch.

INCREASE or decrease of Items of Life Insurance done by Canadian Companies which do business outside of the Dominion for 1896, compared with 1895.

CANADA LIFE ASSURANCE COMPANY.

Increase (i)—Decrease (d).	Premiums of the Year.	Number of Policies new and taken up.	Amount of Policies new and taken up.	Number of Policies in force at Date.	Amount in force.	Number of Policies become Claims.	Amount of Policies become Claims.	Claims paid.
	\$		\$		\$		\$	\$
In Canada.....	7,827 d	611 d	1,352,794 i	218 d	83,849 i	54 i	251,131 i	274,382 i
In other countries.....	10,998 i	64 d	101,049 i	226 i	253,317 d	13 d	73,484 d	62,841 d
Total.....	18,825 d	547 d	1,453,843 i	444 i	169,468 i	41 i	177,617 i	211,541 i

CONFEDERATION LIFE ASSOCIATION.

In Canada.....	51,724 d	385 d	285,675 i	629 i	928,352 i	9 i	65,998 i	65,604 i
In other countries.....	2,724 d	5 d	20,650 i	34 i	23,650 i	.....	.....	.....
Total.....	54,448 d	390 d	306,325 i	663 i	952,002 i	9 i	65,998 i	65,604 i

MANUFACTURERS' LIFE INSURANCE COMPANY.

In Canada.....	21,733 d	165 d	298,711 i	331 i	433,284 i	1 d	825 i	22,567 i
In other countries.....	8,967 i	21 i	158,063 i	79 i	211,901 i	1 i	973 i	973 i
Total.....	30,700 d	144 d	140,628 i	410 i	645,165 i	2 i	148 i	23,540 i

NORTH AMERICAN LIFE ASSURANCE COMPANY.

In Canada.....	53,330 i	386 i	547,400 i	1,346 i	1,706,620 i	48 i	106,152 i	84,680 i
In other countries.....	1,078 d	6 d	16,500 i	9 i	15,165 d	3 d	10,000 d	5,000 d
Total.....	54,408 i	380 i	530,900 i	1,355 i	1,721,785 i	45 i	96,152 i	79,680 i

SUN LIFE ASSURANCE COMPANY OF CANADA.

In Canada.....	101,801 i	1,282 d	207,472 i	3,004 i	1,167,352 i	62 i	55,506 i	48,116 i
In other countries.....	247,462 i	489 i	811,661 i	1,578 i	2,296,619 i	11 d	5,932 i	1,266 i
Total.....	349,263 i	1,781 i	604,189 i	4,582 i	3,433,971 i	73 i	49,574 i	49,382 i

CANADIAN Life Companies—Assets, 1896.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in Force.	Stocks Bonds and Debentures.	Cash on hand and in Banks.	Agents' Balances and Bills Receivable.	Interest and Rents Due and Accrued.	Out-standing and Deferred Premiums.	Other Assets.	Total Assets.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canada Life.....	1,573,213 86	4,082,074 58	2,551,931 58	2,141,660 75	5,974,131 09	320,069 87	None.	324,278 97	445,847 80	7,378 00	17,420,526 50
Confederation.....	1,353,152 29	2,488,445 41	95,141 50	604,561 10	834,854 09	98,656 40	854 99	115,142 72	179,149 90	9,252 64	5,779,210 95
Dominion Life	None.	138,419 41	None.	2,950 00	73,260 45	8,811 99	1,210 44	6,616 93	13,921 71	500 00	245,690 93
Federal.....	25,000 00	185,357 93	1,250 00	142,721 67	68,133 39	73,089 11	8,086 96	10,551 78	99,633 81	2,885 16	607,712 81
Great West.....	None.	169,216 64	None.	4,715 13	61,600 00	11,838 86	17,449 63	1,830 00	40,689 53	4,663 69	312,003 48
London Life.....	None.	381,146 83	8,338 31	31,093 50	142,520 00	3,236 89	None.	15,221 02	10,634 51	None.	591,591 06
Manufacturers' Life.....	5,100 00	729,514 14	None.	49,162 44	190,407 06	98,001 51	4,581 93	20,602 25	91,573 59	12,069 03	1,200,951 95
North American.....	220,395 26	1,162,728 21	135,691 89	140,235 37	539,984 98	173,104 68	None.	39,496 52	97,180 22	7,016 28	2,515,833 41
Northern Life	None.	None.	None.	None.	56,000 00	27,334 36	1,500 00	None.	None.	None.	84,834 36
Ontario Mutual.....	69,942 00	1,832,664 09	None.	484,384 02	764,884 92	8,151 15	760 96	103,588 21	128,321 87	None.	3,392,697 22
Sum.....	473,514 18	3,298,135 43	10,000 00	475,500 78	1,521,713 45	102,771 44	None.	155,333 28	349,955 70	1,220 40	6,388,144 66
Temperance and General.....	None.	118,582 00	None.	23,882 31	238,129 63	62,373 02	3,997 93	4,893 90	53,806 71	1,690 00	507,355 50
Total.....	3,720,317 59	14,586,284 67	2,802,353 28	4,100,807 07	10,465,618 97	987,379 28	38,442 84	737,558 58	1,501,115 35	46,675 20	39,046,552 83

Department of Finance—Insurance Branch.

CANADIAN Life Companies—Liabilities, &c., 1896.

Companies.	Unsettled Claims.	Net Reinsurance Reserve.	Sundry.	Total Liabilities, including Reserve but not Capital Stock.	Surplus of Assets over Liabilities excluding Capital.	Capital Stock paid up.	Surplus of Assets over Liabilities and Capital Stock.	Basis of Reserve.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Canada Life.....	104,220 63	15,957,617 00	196,689 87	16,258,537 50	1,161,989 00	125,000 00	1,086,989 00	American 4 p. c.
Confederation.....	26,297 75	5,170,371 00	110,611 36	5,307,280 11	471,930 84	100,000 00	371,930 84	H. M. 4½ p. c. & 3½ for new policies.
Dominion Life.....	1,000 00	167,633 79	509 30	169,143 09	76,547 84	64,400 00	12,147 84	H. M. 4½ p. c.
Federal.....	22,400 00	495,478 25	None.	517,878 25	89,834 56	81,297 00	8,537 56	do
Great West.....	None.	216,531 40	1,845 56	218,376 96	93,626 52	100,000 00	.....	Actuaries 4 p. c.
London Life.....	2,516 25	497,908 48	24,096 55	524,521 28	67,069 78	50,000 00	17,069 78	H. M. 4½ p. c. and Actuaries 4 p. c.
Manufacturers' Life.....	8,500 00	975,288 00	4,841 89	988,629 89	212,322 56	127,320 00	85,002 56	H. M. 4½ p. c.
North American.....	26,250 00	1,991,526 00	16,511 21	2,034,287 21	481,546 20	460,000 00	421,546 20	do
Northern Life.....	None.	None.	None.	None.	84,834 36	83,650 00	1,184 36	
Ontario Mutual.....	13,256 00	3,176,716 00	1,145 74	3,191,117 74	201,579 48	None.	201,579 48	Actuaries 4 p. c.
Sun.....	67,510 74	5,982,200 48	43,324 79	6,043,036 01	345,108 65	62,500 00	282,608 65	H. M. 4 p. c.
Temperance and General	None.	397,560 32	7,035 80	404,596 12	102,759 38	460,000 00	42,759 38	H. M. 4½ p. c.
Total.....	271,961 37	34,978,830 72	406,611 57	35,657,403 66	3,389,149 17	914,167 00	2,474,982 17	

+ The capital of these companies is guaranteed capital, liable to be paid off out of surplus.

TABLE showing the Assets in Canada of British Companies doing business of Life Insurance in Canada, for the Year 1896.

Companies.	Commenced business in Canada.	Real Estate. \$ cts.	Loans on Real Estate. \$ cts.	Loans on Collaterals. \$ cts.	Cash Loans and Premium Obligations on Policies in force. \$ cts.	Stocks, Bonds and Debentures. \$ cts.	Cash on hand and in Banks or deposited with Government. \$ cts.	Agents' Balances and Bills Receivable. \$ cts.	Interest and Rents Due and Accrued. \$ cts.	Out-standing and Deferred Premiums. \$ cts.	Other Assets. \$ cts.	Total Assets. \$ cts.
<i>British Companies.</i>												
British Empire	Feb. 7, '83	229,779 73	1,172,125 40	None.	114,878 41	133,243 33	123,306 34	14,141 16	27,871 84	20,990 65	None.	1,836,426 86
Commercial Union	Sept. 11, '63	None.	75,433 32	None.	19,194 51	172,805 64	2,665 29	270 03	399 40	4,554 20	None.	275,322 39
Edinburgh Life	1857	None.	None.	None.	18,001 81	161,607 00	2,832 27	None.	580 04	73 60	None.	183,184 72
Life Association of Scotland	Sept. —, '37	None.	189,526 25	None.	97,857 65	154,760 00	34,959 96	None.	6,929 26	13,745 38	None.	497,778 50
*Liverpool and London and Globe	June 4, '51	None.	None.	None.	100,035 80	1,292,687 64	36,576 54	1,303 55	25,174 62	66,726 65	19,560 64	2,018,599 48
London & Lancashire	1863	None.	476,534 04	None.	None.	None.	None.	None.	None.	None.	None.	None.
*London Assurance	March 1, '62	None.	None.	None.	None.	None.	None.	None.	None.	None.	None.	None.
*North British	1862	None.	None.	None.	None.	None.	None.	None.	None.	None.	None.	None.
Reliance	Aug. 1, '68	None.	None.	None.	None.	110,277 00	5,299 53	None.	None.	None.	None.	115,576 53
*Royal	1851	None.	None.	None.	None.	None.	None.	None.	None.	None.	None.	None.
Scottish Amicable	1846	None.	None.	None.	16,285 53	146,867 07	None.	None.	9 25	115 18	None.	163,277 03
Scottish Provident	1847	None.	None.	None.	13,833 33	2,343,888 31	None.	None.	38,102 00	232 81	None.	2,395,006 45
Standard	1847	369,450 35	4,651,314 12	None.	394,395 30	6,728,186 56	112,502 32	None.	None.	94,430 05	None.	12,350,278 70
Star	Nov. 6, '68	None.	1,168,417 20	None.	20,059 88	154,760 10	114,023 62	1,904 45	22,898 48	1,714 00	None.	1,483,777 73
Totals		599,230 08	7,733,350 33	None.	794,092 22	11,399,142 65	432,285 87	17,619 19	121,964 89	202,582 52	19,560 64	21,319,828 39

*These companies also do fire business. For their Assets and total Liabilities in Canada, see pages 22 and 24.

Department of Finance—Insurance Branch.

TABLE showing the Assets in Canada of American Companies doing business of Life Insurance in Canada for 1896.

Companies.	Commenced business in Canada.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Stocks, Bonds and Debentures.	Cash on hand and in Banks or deposited with Government.	Agents' Balances and Bills Receivable.	Interest and Rents Due and Accrued.	Outstanding and Deferred Premiums.	Other Assets.	Total Assets
		\$ cts.	\$ cts.		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>American Companies.</i>												
Ætna Life.....	1850.....	None.	None.	None.	244,737 39	4,155,007 85	8,837 43	None.	None.	28,038 54	None.	4,436,681 21
Connecticut Mutual..	Aug. 1, '68	None.	None.	None.	None.	100,000 00	None.	None.	None.	None.	None.	100,000 00
Equitable	Oct. —, '68	None.	None.	None.	None.	4,857,342 00	21,858 41	None.	None.	98,296 00	None.	4,977,496 41
Germania.....	Nov. —, '87	None.	None.	None.	1,515 00	78,750 00	None.	None.	None.	470 62	None.	80,735 62
Metropolitan.....	do —, '72	None.	None.	None.	938 04	162,000 00	None.	None.	None.	7,542 14	None.	170,500 18
Mutual Life.....	Sept. 1, '85	None.	None.	None.	None.	3,863,933 94	321,500 00	None.	None.	72,095 82	None.	4,257,529 76
National Life	June 11, '69	None.	None.	None.	None.	None.	110,000 00	None.	None.	94 60	None.	110,094 60
New York.....	About 1868..	475,000 00	300,000 00	None.	297,718 73	3,169,290 00	57,009 47	1,576 70	25,926 15	63,517 05	None.	4,800,038 10
North-western . . .	Nov. —, '71	None.	None.	None.	6,070 00	110,991 66	None.	None.	None.	1,013 14	None.	118,074 80
Phoenix Mutual	Oct. —, '66	None.	None.	None.	None.	135,547 00	None.	None.	None.	838 43	None.	136,385 43
Provident Savings....	Mar. —, '89	None.	None.	None.	None.	59,993 50	24,001 21	None.	None.	4,435 30	None.	88,430 01
Travelers	July 1, '65	2,711 77	135,000 00	None.	90,863 91	905,268 06	None.	None.	17,086 22	32,208 54	None.	1,183,138 50
Union Mutual.....	Oct. —, '68	None.	None.	None.	9,533 44	582,566 23	15,755 25	1,242 84	2,227 81	16,503 35	84 30	627,913 22
United States.....	.....	None.	None.	None.	6,759 34	155,900 00	None.	None.	243 25	7,698 08	None.	170,600 67
Total.....	.....	477,711 77	485,000 00	None.	568,155 85	18,336,590 24	558,961 77	2,819 54	45,483 43	332,811 61	84 30	20,757,618 51

TABLE showing the Liabilities in Canada of British and American Companies doing business of Life Insurance in Canada for the Year 1896.

	Unsettled Claims.	Net Reinsurance Reserve.	Sundry.	Total Liabilities, including Reserve.	(c) Excess of Assets over Liabilities. — (d) Decrease.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
<i>British Companies.</i>					
British Empire.....	5,000 00	1,150,000 00	None.	1,155,000 00	c 681,426 86
Commercial Union.....	180 79	232,801 86	None.	232,982 65	e 42,339 74
Edinburgh Life.....	10,399 58	149,450 57	None.	159,850 15	e 23,334 57
Life Association of Scotland... Liverpool & London & Globe ..	25,282 32 None.	1,013,216 64 100,000 00	None. None.	1,038,498 96 100,000 00	d 540,720 46
London and Lancashire.....	13,000 00	1,520,000 00	2,557 54	1,535,557 54	e 483,041 94
London Assurance.....	None.	10,711 38	None.	10,711 38	.....
North British.....	None.	575,000 00	363 16	575,363 16	.....
Reliance.....	None.	100,000 00	None.	100,000 00	e 15,576 53
Royal.....	3,808 33	390,000 00	None.	393,808 33	.....
Scottish Amicable.....	None.	148,506 33	None.	148,506 33	e 14,770 70
Scottish Provident.....	None.	92,622 40	None.	92,622 40	e 2,302,984 05
Standard.....	27,494 52	4,037,402 00	None.	4,064,896 52	e 8,285,382 18
Star.....	1,305 23	155,000 00	None.	156,305 23	e 1,327,472 50
Totals.....	86,470 77	9,674,711 18	2,920 70	9,764,102 65	e11,555,725 74
<i>American Companies.</i>					
Ætna Life.....	22,102 00	5,253,584 00	6,298 60	5,281,984 60	d 845,303 39
Connecticut Mutual.....	None.	750,000 00	None.	750,000 00	d 650,000 00
Equitable.....	16,068 02	4,203,954 00	1,434 00	4,221,456 02	e 756,040 39
Germania.....	None.	82,711 00	None.	82,711 00	d 1,975 18
Metropolitan.....	2,951 00	161,150 00	None.	164,101 00	e 6,399 18
Mutual Life.....	40,618 00	3,260,752 00	None.	3,301,370 00	e 956,159 76
National Life.....	5,233 00	61,594 90	None.	66,827 90	e 43,266 70
New York.....	6,867 71	4,137,448 00	1,197 65	4,145,513 36	e 154,524 74
North-western.....	2,000 00	62,005 00	None.	64,005 00	e 54,069 80
Phoenix Mutual.....	2,616 00	350,000 00	None.	352,616 00	d 216,230 57
Provident Savings.....	None.	79,960 00	None.	79,960 00	e 8,470 01
Travelers.....	8,244 00	1,209,407 00	None.	1,217,651 00	d 34,512 50
Union Mutual.....	4,869 61	807,359 00	708 44	812,937 05	d 185,023 83
United States.....	6,000 00	154,443 00	None.	160,443 00	e 10,157 67
Totals.....	117,569 34	20,574,367 90	9,638 69	20,701,575 93	e 56,042 58

Department of Finance—Insurance Branch.

TABLE showing the Cash Income of Canadian Companies doing Life Insurance and the Cash Income in Canada of British and American Companies in that Branch.

INCOME (CASH), 1896.

	Net Premium Income.	Consideration for Annuities.	Interest and Dividends on Stocks, &c.	Sundry.	Total.
—					
<i>Canadian Companies.</i>					
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canada Life	2,025,715 94	None.	692,017 58	24,178 48	2,741,912 00
Confederation.....	870,614 89	36,706 80	198,940 91	26,355 06	1,132,617 66
Dominion Life	59,339 30	6,226 00	9,668 12	291 54	75,524 96
Federal.....	312,398 79	None.	22,572 50	671 62	335,642 91
Great West.....	149,833 16	6,200 00	12,067 11	None.	168,100 27
London Life	177,004 32	None.	28,643 94	None.	205,648 26
Manufacturers' Life.....	355,149 01	None.	44,714 52	152 84	400,016 37
North American	532,961 55	6,800 00	92,846 23	9,180 30	641,788 08
Northern Life	None.	None.	1,184 36	None.	1,184 36
Ontario Mutual	599,339 30	2,278 00	158,785 94	None.	760,403 24
Sun	1,529,298 52	120,644 02	231,740 25	4,249 39	1,885,932 18
Temperance and General...	151,318 60	None.	18,961 06	None.	170,279 66
Totals	6,762,973 38	178,854 82	1,512,142 52	65,079 23	8,519,049 95
<i>British Companies.</i>					
British Empire	223,324 87	None.	76,925 40	5,003 96	305,254 23
Commercial Union.....	15,562 42	None.	3,153 91	None.	18,716 33
Edinburgh Life	6,728 76	None.	974 43	None.	7,703 19
Life Association of Scotland.	39,792 74	None.	13,841 18	None.	53,633 92
Liverpool & London & Globe	6,624 06	500 00	None.	None.	7,124 06
London and Lancashire.....	224,640 38	None.	81,934 07	None.	306,574 45
London Assurance.....	1,108 44	None.	None.	None.	1,108 44
North British	32,856 02	None.	None.	None.	32,856 02
Reliance	6,122 60	None.	179 78	None.	6,302 38
Royal	20,070 92	None.	1,785 53	None.	21,856 45
Scottish Amicable.....	5,349 03	None.	975 95	None.	6,324 98
Scottish Provident	1,903 19	None.	103,656 23	None.	105,559 42
Standard.....	530,264 30	6,094 20	536,856 48	6,561 34	1,079,776 32
Star.....	17,264 82	None.	68,244 32	None.	85,509 14
Totals	1,131,612 55	6,594 20	888,527 28	11,565 30	2,038,299 33
<i>American Companies.</i>					
Ætna Life	554,832 97	None.	10,851 31	None.	565,684 28
Connecticut Mutual	41,831 95	None.	None.	None.	41,831 95
Equitable	641,641 31	4,000 00	157,618 09	None.	803,259 40
Germania.....	11,412 46	None.	3,073 00	None.	14,485 46
Metropolitan	174,372 79	None.	6,000 00	None.	180,372 79
Mutual Life	693,020 23	9,484 72	122,474 13	None.	824,979 08
National Life	2,048 23	None.	None.	8 25	2,056 48
New York Life	814,316 27	2,131 60	167,258 12	7,212 30	990,918 29
North Western	13,858 09	None.	None.	None.	13,858 09
Phoenix Mutual	20,240 00	None.	5,307 90	None.	25,547 90
Provident Savings	102,437 76	None.	2,315 00	None.	104,752 76
Travelers	136,971 55	None.	45,536 50	None.	182,508 05
Union Mutual	124,770 60	None.	21,917 67	None.	146,688 27
United States.....	43,546 52	None.	5,284 94	None.	48,831 46
Totals	3,375,300 73	15,616 32	547,636 66	7,220 55	3,945,774 26

Table showing the Cash Expenditure of Canadian Companies doing Life Insurance, and the Cash Expenditure in Canada of British and American Companies in that Branch.

EXPENDITURE (CASH) 1896.

	Payments to Policy- holders.	General Expenses.	Dividends to Stock- holders.	Total Expenditure.	<i>e</i> Excess of Income over Expenditure. <i>d</i> The Reverse.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>					
Canada Life.....	1,308,140 91	355,909 84	25,000 00	1,689,050 75	<i>e</i> 1,052,861 25
Confederation.....	451,110 90	206,685 06	15,000 00	672,795 96	<i>e</i> 459,821 70
Dominion Life.....	14,462 63	23,064 21	3,220 00	40,746 84	<i>e</i> 34,778 12
Federal.....	131,856 45	97,399 10	None.	229,255 55	<i>e</i> 106,387 36
Great West.....	30,486 17	73,406 71	None.	103,892 88	<i>e</i> 64,207 39
London Life.....	57,521 62	71,619 14	4,250 00	133,390 76	<i>c</i> 72,257 50
Manufacturers' Life.....	77,807 74	136,824 97	10,185 60	224,818 31	<i>c</i> 175,198 06
North American.....	256,171 72	174,373 42	6,000 00	436,545 14	<i>e</i> 205,242 94
Northern Life.....	None.	None.	None.	None.	<i>e</i> 1,184 36
Ontario Mutual.....	376,767 68	125,558 94	None.	502,326 62	<i>e</i> 258,076 62
Sun.....	512,826 86	451,572 40	9,375 00	973,774 26	<i>e</i> 912,157 92
Temperance and General.....	27,342 17	61,774 88	3,000 00	92,117 05	<i>e</i> 78,162 61
Totals.....	3,244,494 85	1,778,188 67	76,030 60	5,098,714 12	<i>e</i> 3,420,335 83
<i>British Companies.</i>					
British Empire.....	91,134 50	37,277 01	.....	128,411 51	<i>e</i> 176,842 72
Commercial Union.....	17,241 37	1,520 41	.....	18,761 78	<i>d</i> 45 45
Edinburgh Life.....	18,063 79	606 12	.....	18,669 91	<i>d</i> 10,966 72
Life Association of Scotland.....	105,705 62	2,699 13	.....	108,404 75	<i>d</i> 54,770 83
Liverpool & London & Globe.....	4,692 34	337 94	.....	5,030 28	<i>e</i> 2,093 78
London and Lancashire.....	102,662 76	53,892 30	.....	156,555 06	<i>e</i> 150,018 89
London Assurance.....	None.	2 81	.....	2 81	<i>e</i> 1,105 63
North British.....	114,907 08	6,347 80	.....	121,254 88	<i>d</i> 88,198 86
Reliance.....	5,131 13	295 01	.....	5,426 14	<i>e</i> 876 24
Royal.....	43,089 06	817 13	.....	43,906 19	<i>d</i> 22,049 74
Scottish Amicable.....	19,619 24	116 80	.....	19,736 04	<i>d</i> 14,411 06
Scottish Provident.....	11,802 15	36 72	.....	11,838 87	<i>e</i> 93,120 55
Standard.....	380,603 81	144,862 17	.....	525,465 98	<i>e</i> 554,310 34
Star.....	16,954 43	4,120 37	.....	21,074 80	<i>e</i> 64,434 34
Totals.....	931,607 28	252,932 22	.....	1,184,539 50	<i>e</i> 853,759 83
<i>American Companies.</i>					
Ætna Life.....	674,547 00	50,111 77	.....	724,658 77	<i>d</i> 158,974 49
Connecticut Mutual.....	119,774 74	263 94	.....	120,038 68	<i>d</i> 78,206 73
Equitable.....	460,839 87	63,564 91	.....	524,404 78	<i>e</i> 278,854 62
Germania.....	11,222 73	624 37	.....	11,847 10	<i>e</i> 2,638 36
Metropolitan.....	42,562 94	103,493 40	.....	146,056 34	<i>e</i> 34,316 45
Mutual Life.....	319,542 51	94,301 49	.....	413,844 00	<i>e</i> 411,135 08
National Life.....	17,739 50	140 57	.....	17,880 07	<i>d</i> 15,823 59
New York Life.....	354,240 84	108,169 46	.....	462,410 30	<i>e</i> 528,507 99
North Western.....	16,999 04	None.	.....	16,999 04	<i>d</i> 3,140 95
Phoenix Mutual.....	51,890 42	.....	.....	51,890 42	<i>d</i> 26,342 52
Provident Savings.....	33,248 20	25,320 53	.....	58,568 73	<i>e</i> 46,184 03
Travelers.....	115,651 84	23,860 43	.....	139,512 27	<i>e</i> 42,995 78
Union Mutual.....	100,002 47	28,706 63	.....	128,709 10	<i>e</i> 17,979 17
United States.....	14,276 05	11,992 59	.....	26,268 64	<i>e</i> 22,562 82
Totals.....	2,332,538 15	510,550 09	.....	2,843,088 24	1,102,686 02

Department of Finance—Insurance Branch.

PAYMENTS TO POLICY HOLDERS, 1896.

Companies.	Death Claims.	Matured Endowments.	Paid to Annuity-tants.	Paid for Surrendered Policies.	Dividends paid Policy Holders.	Total paid to Policy Holders.	Net Premium Income (including consideration for Annuities).
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>							
Canada Life.....	818,615 69	118,444 52	400 00	118,244 06	252,436 64	1,308,140 91	2,025,715 94
Confederation.....	203,797 34	103,130 00	6,260 21	55,227 10	82,696 25	451,110 90	907,321 69
Dominion Life.....	13,570 00	None.	364 00	9 50	519 13	14,462 63	65,565 30
Federal.....	82,793 11	None.	100 00	6,207 64	42,755 70	131,856 45	312,398 79
Great West.....	28,707 26	None.	447 18	1,331 73	None.	30,486 17	156,033 16
London Life.....	38,776 03	9,998 75	None.	4,924 69	3,822 15	57,521 62	177,004 32
Manufacturers' Life.....	67,009 00	None.	None.	10,021 06	777 68	77,807 74	355,149 01
North American.....	114,712 48	67,325 92	4,625 74	10,659 76	58,847 82	256,171 72	539,761 55
Northern Life.....	None.	None.	None.	None.	None.	None.	None.
Ontario Mutual.....	174,441 00	43,000 00	316 50	87,185 33	71,824 85	376,767 68	601,617 30
Sun.....	334,019 37	64,485 49	7,446 42	79,040 35	27,835 23	512,826 86	1,649,942 54
Temperance and General	16,195 54	4,000 00	None.	5,486 35	1,660 28	27,342 17	151,318 60
Totals.....	1,892,636 82	410,384 68	19,960 05	378,337 57	543,175 73	3,244,494 85	6,941,828 20
<i>British Companies.</i>							
British Empire.....	57,845 30	12,766 33	817 72	19,572 15	133 00	91,134 50	223,324 87
Commercial Union.....	16,292 85	None.	None.	904 07	44 45	17,241 37	15,562 42
Edinburgh Life.....	16,504 57	1,245 63	None.	313 59	None.	18,063 79	6,728 76
Life Association of Scotland	89,914 00	2,433 33	None.	7,907 57	5,450 72	105,705 62	39,792 74
Liverpool and London and Globe	703 00	2,000 00	1,617 66	223 00	148 68	4,692 34	7,124 06
London and Lancashire	56,323 75	35,465 00	None.	10,358 85	515 16	102,662 76	224,640 38
London Assurance.....	None.	None.	None.	None.	None.	None.	1,108 44
North British.....	109,675 94	None.	None.	969 10	4,262 04	114,907 08	32,856 02
Reliance.....	3,893 73	1,059 00	None.	178 40	None.	5,131 13	6,122 60
Royal.....	37,779 62	1,946 66	235 22	2,518 75	608 81	43,089 06	20,070 92
Scottish Amicable.....	19,466 67	None.	None.	152 57	None.	19,619 24	5,349 03
Scottish Provident.....	11,802 15	None.	None.	None.	None.	11,862 15	1,903 19
Standard.....	299,713 34	37,874 99	4,451 34	15,724 33	22,839 81	380,603 81	536,358 50
Star.....	14,104 57	None.	123 41	2,496 41	230 04	16,954 43	17,264 82
Totals.....	734,019 49	94,790 94	7,245 35	61,318 79	34,232 71	931,607 28	1,138,206 75
<i>American Companies.</i>							
Ætna Life.....	222,254 11	308,914 00	None.	28,312 35	115,066 54	674,547 00	554,832 97
Connecticut Mutual.....	72,489 00	28,056 00	None.	2,915 00	16,314 74	119,774 74	41,831 95
Equitable.....	243,316 79	67,216 87	3,468 58	124,620 51	22,217 12	460,839 87	645,641 31
Germania.....	8,027 01	None.	None.	3,182 25	13 47	11,222 73	11,412 46
Metropolitan.....	36,274 55	None.	None.	1,826 69	4,461 70	42,562 94	174,372 79
Mutual Life.....	183,914 00	43,778 54	8,556 90	67,814 34	15,478 73	319,542 51	702,504 95
National Life.....	14,925 00	2,220 00	None.	594 50	None.	17,739 50	2,048 23
New York Life.....	248,767 43	23,331 96	8,155 64	46,705 34	27,280 47	354,240 84	816,447 87
North-western.....	9,118 00	3,167 00	None.	401 67	4,312 37	16,999 04	13,858 09
Phoenix Mutual.....	21,967 00	17,903 00	None.	7,182 00	4,838 42	51,890 42	20,240 00
Provident Savings.....	22,823 00	None.	None.	1,184 05	9,241 15	33,248 20	102,437 76
Travelers.....	31,391 00	40,550 00	207 08	43,503 76	None.	115,651 84	136,971 55
Union Mutual.....	61,975 11	23,403 98	None.	9,582 31	5,041 07	100,002 47	124,770 60
United States.....	14,000 00	None.	None.	219 01	57 04	14,276 05	43,546 52
Totals.....	1,191,242 00	558,541 15	20,388 20	338,043 78	224,322 82	2,332,538 15	3,390,917 05

AMOUNTS of Life Insurance terminated in Canada in Natural Course or by Surrender and Lapse, during the Year 1896.

	Amount Terminated by				Total Surrender and Lapse.
	Death.	Maturity and Expiry.	Surrender.	Lapse.	
<i>Canadian Companies.</i>	\$	\$	\$	\$	\$
Canada Life.....	770,053	116,035	779,752	1,265,801	2,045,553
Confederation.....	223,487	167,030	552,447	910,153	1,462,600
Dominion Life.....	11,500	None.	17,642	203,000	220,642
Federal.....	94,620	300,500	119,975	1,289,700	1,409,675
Great West.....	28,707	None.	100,546	597,600	698,146
London Life.....	39,370	13,999	52,498	392,360	1,044,858
Manufacturers' Life.....	62,675	None.	156,145	1,775,161	1,931,306
North American.....	139,089	39,692	348,260	962,450	1,310,710
Ontario Mutual.....	181,741	85,331	526,718	1,214,250	1,740,968
Sun.....	261,954	94,842	505,138	1,578,004	2,083,142
Temperance and General.....	15,230	4,000	143,189	919,500	1,062,689
Totals for 1896.....	1,828,476	821,429	3,302,310	11,707,979	15,010,289
Totals for 1895.....	1,409,924	664,438	3,288,382	12,842,900	16,131,282
Increase <i>i</i> ; Decrease <i>d</i>	<i>i</i> 418,552	<i>i</i> 156,991	<i>i</i> 13,928	<i>d</i> 1,134,921	<i>d</i> 1,120,993
<i>British Companies.</i>					
British Empire.....	144,478	12,767	180,585	252,598	433,183
Commercial Union.....	12,761	None.	18,634	2,000	20,634
Edinburgh Life.....	14,435	1,246	18,973	None.	973
Life Association of Scotland.....	85,833	3,407	18,870	3,460	22,330
Liverpool and London and Globe.....	703	2,000	504	None.	504
London and Lancashire.....	50,743	35,465	202,628	331,015	533,643
London Assurance.....	None.	None.	None.	None.	None.
North British.....	91,762	None.	11,644	11,178	22,822
Reliance.....	2,989	1,059	1,515	2,129	3,644
Royal.....	41,588	3,247	3,697	12,483	21,180
Scottish Amicable.....	4,867	None.	487	973	1,460
Scottish Provident.....	4,096	None.	None.	None.	None.
Standard.....	288,864	37,875	166,772	740,455	907,227
Star.....	14,104	None.	28,478	45,665	74,143
Totals for 1896.....	757,223	97,066	639,787	1,401,956	2,041,743
Totals for 1895.....	518,420	90,178	683,230	1,709,920	2,393,150
Increase <i>i</i> ; Decrease <i>d</i>	<i>i</i> 238,803	<i>i</i> 6,888	<i>d</i> 43,443	<i>d</i> 307,964	<i>d</i> 351,407
<i>American Companies.</i>					
Ætna Life.....	232,802	586,428	158,400	130,191	288,591
Connecticut Mutual.....	60,144	28,056	12,325	None.	12,325
Equitable.....	247,441	68,648	763,652	646,359	1,410,011
Germania.....	8,027	None.	22,058	7,633	29,691
Metropolitan.....	36,275	None.	38,383	3,625,347	3,663,730
Mutual Life.....	210,428	57,065	535,215	2,064,350	2,599,565
National Life.....	12,740	2,220	1,106	None.	1,106
New York.....	261,654	79,676	558,914	1,273,779	1,832,693
North Western.....	9,118	4,358	1,832	None.	1,832
Phoenix Mutual.....	13,327	16,427	14,941	None.	14,941
Provident Savings.....	21,000	451,221	27,361	112,500	139,861
Travelers.....	39,635	105,550	228,727	376,104	604,831
Union Mutual.....	49,578	153,487	60,934	250,770	311,704
United States.....	19,000	17,000	8,100	257,150	265,250
Totals for 1896.....	1,221,169	1,570,136	2,431,948	8,744,183	11,176,131
Totals for 1895.....	1,191,239	1,399,818	2,312,205	9,005,631	11,317,836
Increase <i>i</i> ; Decrease <i>d</i>	<i>i</i> 29,930	<i>i</i> 170,318	<i>i</i> 119,743	<i>d</i> 261,448	<i>d</i> 141,705

Department of Finance—Insurance Branch.

PREMIUM—INCOME during the respective Years, 1875–1896.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	707,256	623,296	1,551,835	2,882,387
1876.....	768,543	597,155	1,437,612	2,803,310
1877.....	770,319	577,364	1,299,724	2,647,407
1878.....	827,098	586,044	1,197,535	2,610,677
1879.....	919,345	565,875	1,121,537	2,606,757
1880.....	1,039,341	579,729	1,102,058	2,721,128
1881.....	1,291,026	613,595	1,190,068	3,094,689
1882.....	1,562,085	674,362	1,308,158	3,544,605
1883.....	1,652,543	707,468	1,414,738	3,774,749
1884.....	1,869,100	744,227	1,518,991	4,132,318
1885.....	2,092,986	803,980	1,723,012	4,619,978
1886.....	2,379,238	827,848	1,988,634	5,195,720
1887.....	2,825,119	890,332	2,285,954	6,001,405
1888.....	3,166,883	928,667	2,466,298	6,561,848
1889.....	*4,459,595	979,847	2,785,403	*8,224,845
1890.....	3,921,137	1,022,362	3,060,652	8,004,151
1891.....	4,258,926	1,030,479	3,128,297	8,417,702
1892.....	4,729,940	1,088,816	3,251,598	9,070,354
1893.....	5,156,008	1,073,541	3,403,230	9,632,779
1894.....	5,435,031	1,079,330	3,394,914	9,909,275
1895.....	5,702,783	1,137,366	3,452,205	10,292,354
1896.....	6,075,454	1,138,206	3,390,917	10,604,577
Totals.....	61,609,756	18,269,889	47,473,370	127,353,015

* Including 20 months' business of the Canada Life.

AMOUNTS of Insurance effected during the respective Years, 1875–1896.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	5,077,601	1,689,833	8,306,824	15,074,258
1876.....	5,465,966	1,683,357	6,740,804	13,890,127
1877.....	5,724,648	2,142,702	5,667,317	13,534,667
1878.....	5,508,556	2,789,201	3,871,998	12,169,755
1879.....	6,112,706	1,877,918	3,363,600	11,354,224
1880.....	7,547,876	2,302,011	4,057,000	13,906,887
1881.....	11,158,479	2,536,120	3,923,412	17,618,011
1882.....	11,855,545	2,833,250	5,423,960	20,112,755
1883.....	11,883,317	3,278,008	6,411,635	21,572,960
1884.....	12,926,265	3,167,910	7,323,737	23,417,912
1885.....	14,881,695	3,950,647	8,332,646	27,164,988
1886.....	19,289,694	4,054,279	11,827,375	35,171,348
1887.....	23,505,549	3,067,040	11,435,721	38,008,310
1888.....	24,876,259	3,985,787	12,364,483	41,226,529
1889.....	*26,438,358	3,399,313	14,719,266	44,556,937
1890.....	23,541,404	3,390,972	13,591,080	40,523,456
1891.....	21,904,302	2,947,246	13,014,739	37,866,287
1892.....	25,585,534	3,625,213	15,409,266	44,620,013
1893.....	28,084,437	2,967,855	14,145,555	45,202,847
1894.....	28,670,364	3,214,216	17,640,677	49,525,257
1895.....	27,909,672	3,337,638	13,093,888	44,341,198
1896.....	26,176,830	2,878,431	13,896,730	42,951,991
Totals.....	374,130,057	65,118,947	214,561,713	653,810,717

* Including 20 months' business of the Canada Life.

AMOUNTS of Insurance in Force, 1875-1896.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.	21,957,296	19,455,607	43,596,361	85,009,264
1876.	24,649,284	18,873,173	40,728,461	84,250,918
1877.	26,870,224	19,349,204	39,468,475	85,687,903
1878.	28,656,556	20,078,533	36,016,848	84,751,937
1879.	33,246,543	19,410,829	33,616,330	86,273,702
1880.	37,838,518	19,789,863	33,643,745	91,272,126
1881.	46,041,591	20,983,092	36,266,249	103,290,932
1882.	53,855,051	22,329,368	38,857,629	115,042,048
1883.	59,213,609	23,511,712	41,471,554	124,196,875
1884.	66,519,958	24,317,172	44,616,596	135,453,726
1885.	74,591,139	25,930,272	49,440,735	149,962,146
1886.	88,181,859	27,225,607	55,908,230	171,315,696
1887.	101,796,754	28,163,329	61,734,187	191,694,270
1888.	114,034,279	30,003,210	67,724,094	211,761,583
1889.	125,125,692	30,488,618	76,348,392	231,963,702
1890.	135,218,990	31,613,730	81,599,847	248,424,567
1891.	143,368,817	32,407,937	85,698,475	261,475,229
1892.	154,709,077	33,692,706	90,708,482	279,110,265
1893.	167,475,872	33,543,884	94,602,966	295,622,722
1894.	177,511,846	33,911,885	96,737,705	308,161,436
1895.	188,326,057	34,341,172	96,590,352	319,257,581
1896.	195,317,542	34,838,914	97,658,009	327,814,465

Department of Finance—Insurance Branch.

ASSESSMENT SYSTEM.
ABSTRACT of Life Insurance in Canada (Assessment Plan) for the Year 1896.

Companies.	Total Amount Paid by Members.	Number of Certificates reported as Taken.	Amount of Certificates New and Taken up.	Number of Certificates in Force at Date.	Net Amount in Force.	Number of Certificates become Claims.	Net Amount become Claims.	Claims Paid.	Unsettled Claims		Date of Return.	
									Not Resisted	Resisted		
CANADIAN COMPANIES.												
Catholic Mutual Benefit Association.....	\$ 187,965	1,246	1,659,500	11,116	17,050,500	107	181,000	168,150	\$ 37,500	\$ None.	31st Dec., 1896.	
Colonial Mutual.....	21,308	461	740,500	749	1,019,250	5	7,112	5,046	2,066	None.	do	
Commercial Travellers' Mutual Benefit Society.....	24,685	280	280,000	2,401	2,401,000	19	21,000	21,000	None.	None.	do	
Home Life Association.....	19,619	576	663,500	1,111	1,254,250	1	2,000	4,000	None.	None.	do	
Independent Order of Foresters (Canadian business).....	624,497	7,120	7,756,500	50,913	61,003,000	303	383,002	440,020	8,209	None.	do	
Provincial Provident Institution.....	97,695	696	1,286,000	None.	None.	47	76,925	57,150	2,000	2,000	15th July, 1896.	
Woodmen of the World.....	44,053	1,515	1,999,000	3,404	4,982,500	16	31,600	29,200	11,200	None.	31st Dec., 1896.	
Totals for 1896.....	1,019,822	11,894	14,385,000	69,694	88,310,500	498	702,639	724,566	58,975	2,000		
*Totals for 1895.....	399,873	5,332	7,776,250	24,296	36,753,100	175	292,550	271,158	60,450	2,500		
AMERICAN COMPANIES.												
Covenant Mutual.....	55,208	149	205,000	2,029	3,647,125	30	43,000	2,500	13,625	None.	31st Dec., 1896.	
Mutual Reserve Fund.....	416,314	1,639	3,708,000	17,108	35,188,974	113	279,500	264,728	81,500	2,000	do	
Massachusetts Benefit Life Association.....	151,729	139	1,73,800	3,256	5,743,800	79	127,478	132,508	66,338	1,500	do	
Totals for 1896.....	623,251	1,927	4,086,800	22,393	44,579,899	222	449,978	429,736	161,463	3,500		
Totals for 1895.....	546,124	2,558	5,085,775	16,190	34,627,265	175	363,400	339,496	130,283	15,000		
RECAPITULATION.												
Canadian Companies.....	1,019,822	11,894	14,385,000	69,694	88,310,500	498	702,639	724,566	58,975	2,000		
American Companies.....	623,251	1,927	4,086,800	22,393	44,579,899	222	449,978	429,736	161,463	3,500		
Totals for 1896.....	1,643,073	13,821	18,471,800	92,087	132,890,399	720	1,152,617	1,154,302	220,438	5,500		
*Totals for 1895.....	945,997	7,890	12,862,025	40,486	71,380,365	350	655,950	610,654	190,733	17,500		

* The totals for 1895 do not include the business of the Foresters for that year.

ASSESSMENT SYSTEM.

SUPREME COURT—INDEPENDENT ORDER OF FORESTERS, 1896.

Life and Endowment Department.

In Canada	624,497	7,120	7,756,500	50,913	61,603,000	303	383,401	440,020	6,209	None.	31st Dec., 1896.
In other Countries	642,488	17,004	21,101,500	51,925	67,188,000	224	272,729	272,488	8,973	None.	do
Total	1,266,985	24,124	28,858,000	102,838	128,791,000	527	655,731	712,508	15,182	None.	

Sickness Department.

In Canada	107,355	3,195	18,886	18,886	.....	.....	.....	80,860	610	None.	31st Dec., 1896.
In other Countries	35,504	2,045	6,255	6,255	.....	.....	.....	27,574	98	None.	do
Total	142,919	5,240	25,121	25,121	.....	.....	.....	108,434	708	None.	

Department of Finance—Insurance Branch.

ASSESSMENT SYSTEM.

AMOUNTS of Life Insurance terminated in Natural Course or by Surrender and Lapse among Assessment Life Companies in Canada, during the Year 1896.

Companies.	Amount terminated by		Total Terminated.
	Death.	Surrender, Expiry or lapse.	
<i>Canadian Companies.</i>			
	\$	\$	\$
Catholic Mutual Benefit Society.....	181,000	594,500	775,500
Colonial Mutual.....	7,112	393,888	401,000
Commercial Travellers' Mutual Benefit.....	21,000	66,000	87,000
Home Life Association.....	2,000	571,250	573,250
Provincial Provident Institution.....	68,500	785,100	853,600
Woodmen of the World.....	30,000	408,000	438,000
Total for 1896.....	309,612	2,818,738	3,128,350
Total for 1895.....	279,900	4,058,700	4,338,600
<i>American Companies.</i>			
Covenant Mutual.....	43,000	867,125	910,125
Mutual Reserve Fund.....	279,500	2,749,500	3,029,000
Massachusetts Benefit Life Association.....	117,460	1,845,780	1,963,240
Total for 1896.....	439,960	5,462,405	5,902,365
Total for 1895.....	367,800	4,405,380	4,773,180

RECAPITULATION.

Canadian companies.....	309,612	2,818,738	3,128,350
American do.....	439,960	5,462,405	5,902,365
Total for 1896.....	749,572	8,281,143	9,030,715
Total for 1895.....	647,700	8,464,080	9,111,780

TABLE showing the Total Assets, and their nature, of Canadian Companies doing business of Life Insurance upon the Assessment Plan, and the Assets in Canada of American Companies doing business of Assessment Life Insurance in Canada.

CANADIAN COMPANIES, ASSETS, 1896.										
Companies.	Commenced business in Canada.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Cash on hand and in Banks.	Agents Balances and Bills Receivable.	Interest due and Accrued.	Due from Members.	Other Assets	Total Assets.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual Benefit.....	Feb. 10, 1880	None.	None.	None.	60,501 96	1,004 95	None.	19,082 52	685 00	81,274 43
Colonial Mutual.....	Jan. 2, 1895	None.	None.	None.	2,071 32	7,946 55	None.	4,008 11	855 77	14,881 75
Commercial Travellers Mutual Benefit Society.....	July 1, 1881	None.	19,500 00	8,131 14	6,329 40	None.	340 80	None.	516 68	34,818 02
Home.....	May 12, 1892	None.	None.	None.	10,613 46	2,271 91	None.	3,297 45	279 70	16,462 52
L. O. of Foresters.....		263,600 00	1,166,320 02	242,533 10	266,321 44	None.	65,233 46	10,433 02	99,360 23	2,113,821 27
Provincial Provident Inst.....	April 19, 1884	7,506 10	20,200 00	47,630 00	68,392 16	3,819 03	3,441 42	23,631 73	1,858 49	177,138 98
Woodmen of the World.....	July 6, 1893	None.	None.	None.	9,184 07	156 69	None.	4,235 84	500 00	14,076 60
Total.....		271,106 10	1,206,020 02	298,374 24	424,013 81	15,199 13	69,015 68	64,688 72	104,055 87	2,452,473 57

AMERICAN COMPANIES, ASSETS IN CANADA, 1896.										
		Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Cash on hand and in Banks.	Agents Balances and Bills Receivable.	Interest due and Accrued.	Due from Members.	Other Assets	Total Assets.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Covenant Mutual.....	Sept. 20, 1890	None.	None.	55,148 77	2,442 62	None.	846 36	None.	None.	58,437 75
Massachusetts Benefit Life.....	Nov. 8, 1891	14,250 00	12,214 26	100,000 00	1,562 43	36 22	1,724 30	48,480 89	513 00	178,781 10
Mutual Reserve Fund.....	April 1, 1884	None.	None.	111,141 40	49,785 85	None.	1,219 40	180,230 90	None.	301,377 55
Total.....		14,250 00	12,214 26	266,290 17	53,790 90	36 22	3,790 06	187,711 79	513 00	538,596 40

Department of Finance—Insurance Branch.

ASSESSMENT LIFE COMPANIES.

CANADIAN COMPANIES—LIABILITIES, 1896.

Companies.	Claims Unsettled.	Due on Account of General Expenses.	Other Liabilities.	Total Liabilities (not includ- ing reserve).
	\$ c.	\$ c.	\$ c.	\$ c.
Catholic Mutual Benefit.....	37,500 00	1,645 98	None.	39,145 98
Colonial Mutual.....	2,066 32	2,835 00	786 00	5,687 32
Commercial Travellers' Mutual Benefit Society.....	None.	None.	None.	None.
Home.....	None.	449 41	5,317 33	5,766 74
Independent Order of Foresters.....	18,199 64	1,182 23	None.	19,381 87
Provincial Provident Institution.....	None.	1,370 38	None.	1,370 38
Woodmen of the World.....	11,200 00	497 00	4,124 00	15,821 00
Totals.....	68,965 96	7,980 00	10,227 33	87,173 29

AMERICAN COMPANIES—LIABILITIES IN CANADA, 1896.

(EXCLUDING RESERVE.)

Covenant Mutal.....	14,625 00	None.	None.	14,625 00
Massachusetts Benefit Life.....	67,837 50	None.	None.	67,837 50
Mutual Reserve Fund.....	83,500 00	None.	None.	83,500 00
Total.....	165,962 50	None.	None.	165,962 50

ASSESSMENT LIFE COMPANIES, 1896.

INCOME, 1896.

Companies.	Member- ship Fees.	Annual Dues, &c.	Medical Ex- aminers' Fees.	Assess- ments.	Interest and other Receipts.	Total Income.
<i>Canadian.</i>	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual Benefit	657 50	10,747 50	None.	175,098 09	3,096 58	189,599 67
Colonial Mutual	None.	None.	None.	21,307 68	45 73	21,353 41
Commercial Travellers' Mutual Benefit Society	550 00	3,484 00	374 00	20,276 85	1,742 36	26,427 21
Home	None.	None.	None.	19,618 53	None.	19,618 53
*Independent Order of Foresters ..	28,858 00	27,365 52	None.	1,210,761 79	146,102 69	1,413,088 00
Provincial Provident Institution..	8,216 00	14,283 75	614 00	74,547 28	2,143 34	99,804 37
Woodmen of the World	9,090 00	4,400 26	1,515 00	29,047 96	2,121 00	46,174 22
Total	47,371 50	60,281 03	2,503 00	1,550,658 18	155,251 70	1,816,065 41
<i>American.</i>						
Covenant Mutual	None.	None.	None.	55,208 25	1,554 18	56,762 43
Mutual Reserve Fund	21,600 00	123,369 84	1,593 00	269,750 79	3,302 73	419,616 36
Massachusetts Benefit Life Associa- tion	None.	4,615 32	None.	117,307 95	754 66	122,677 93
Total	21,600 00	127,985 16	1,593 00	442,266 99	5,611 57	599,056 72

EXPENDITURE, 1896.

Companies.	Paid for Death Losses, Annuity and Disability Claims.	General Expenses.	Interest paid to Guarantors.	Total Expenditure	<i>c</i> Excess of Income over Expenditure. <i>d</i> The Reverse.
<i>Canadian.</i>	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual Benefit	168,150 00	16,348 58	None.	184,498 58	<i>e</i> 5,101 09
Colonial Mutual	5,045 49	21,779 97	412 29	27,237 75	<i>d</i> 5,884 34
Commercial Travellers' Mutual Bene- fit Society	21,000 00	4,992 27	None.	25,992 27	<i>e</i> 434 94
Home	4,000 00	18,039 03	280 60	22,319 63	<i>d</i> 2,701 10
*Independent Order of Foresters	712,507 76	282,171 77	None.	994,679 53	<i>e</i> 418,408 47
Provincial Provident Institution	57,150 00	24,696 24	None.	81,846 24	<i>e</i> 17,958 13
Woodmen of the World	29,200 00	17,125 25	None.	46,325 25	<i>d</i> 151 03
Totals	997,053 25	385,153 11	692 89	1,382,899 25	<i>e</i> 433,166 16
<i>American.</i>					
Covenant Mutual	32,500 00	8,588 03	.....	41,088 03	<i>e</i> 15,674 40
Mutual Reserve Fund	264,727 77	83,128 57	.....	347,856 34	<i>e</i> 71,760 02
Massachusetts Benefit Life Association	132,507 81	12,457 09	.....	144,964 90	<i>d</i> 22,286 97
Totals	429,735 58	104,173 69	.....	533,909 27	<i>c</i> 65,147 45

*Excluding the sick and funeral department.

Department of Finance—Insurance Branch.

TABLE showing Total Assets, and their Nature, of Canadian Companies doing business of Accident, Guarantee, Plate Glass or Steam Boiler Insurance.

CANADIAN COMPANIES—ASSETS—1896.

Companies.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Loans on Col- lateral.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest due and Accrued.	Other Assets.	Total Assets.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ ct.	\$ cts.	\$ cts.	\$ cts.	
Boiler Inspection	None.	15,800 00	73,942 00	None.	2,123 17	15,073 37	1,298 96	815 50	109,053 00	Steam boiler, &c.
Canada Accident	None.	None.	69,197 20	None.	5,028 92	6,617 28	896 85	708 84	82,449 09	Accident.
Canadian Railway Accident	None.	None.	20,000 00	None.	8,448 21	12,805 68	233 33	1,000 00	42,487 22	Accident.
Canadian Sick Benefit	None.	None.	5,000 00	None.	None.	78 03	None.	None.	5,078 03	Sickness.
Dominion Burglary Guarantee Co.	None.	None.	28,000 00	None.	1,334 41	7,186 31	None.	31,689 99	68,210 71	Burglary guar- antee.
Dominion Plate Glass	None.	None.	16,347 00	None.	1,915 45	3,178 22	None.	400 00	21,840 67	Plate Glass.
Guarantee	61,665 54	5,430 00	747,533 66	None.	11,977 31	47,782 63	6,536 75	4,640 75	885,566 64	Guarantee.
Manufacturers' G'tee and Accident	None.	14,118 66	20,900 00	None.	9,014 52	4,964 40	489 71	677 07	50,464 36	Accident.
Ontario Accident	None.	None.	23,167 75	None.	3,952 68	10,174 12	None.	None.	37,294 55	Accident.
Totals	61,665 54	35,648 66	1,004,087 61	None.	48,794 67	107,860 04	9,455 60	38,932 15	1,302,444 27	Steam boiler and plate glass.

TABLE showing the Total Liabilities of Canadian Companies doing business of Accident, Guarantee, Plate Glass or Steam Boiler Insurance.

CANADIAN—COMPANIES—LIABILITIES, 1896.

Companies.	Unsettled Losses.	Reserve of Unearned Premiums.	Sundry.	Total Liability, not including Capital Stock.	Excess of Assets over Liabilities, excluding Capital Stock.	Capital Stock paid up or in course of Collection.	<i>e</i> Excess of Liabilities over Capital Stock. — <i>d</i> Impairment of Capital.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Boiler Inspection.....	None.	28,042 76	3,603 30	31,646 06	77,406 94	55,055 00	<i>e</i> 22,351 94	Steam boiler, &c.
Canada Accident.....	17,362 42	21,440 20	210 36	42,012 98	40,436 11	32,490 00	<i>e</i> 7,946 11	Accident.
Canadian Railway Accident.....	None.	15,667 40	None.	15,667 40	26,819 82	34,860 00	<i>d</i> 8,040 18	do
Canadian Sick Benefit.....	None.	961 31	889 48	1,850 79	3,227 24	5,000 00	<i>d</i> 1,772 76	Sickness.
Dominion Burglary Guarantee.....	997 40	7,602 75	437 75	9,037 90	59,172 81	60,000 00	<i>d</i> 827 19	Burglary guarantee.
Dominion Plate Glass.....	None.	12,864 27	None.	12,864 27	8,976 40	10,000 00	<i>d</i> 1,023 60	Plate glass.
Guarantee.....	78,683 24	104,185 28	7,724 43	190,542 95	695,023 69	304,600 00	<i>e</i> 390,423 69	Guarantee.
Manufacturers' Guarantee and Accident.....	2,869 99	32,645 45	None.	35,515 44	14,948 92	47,480 00	<i>d</i> 32,531 08	Accident.
Ontario Accident.....	408 24	8,823 01	115 89	9,347 14	27,947 41	29,330 00	<i>d</i> 1,382 59	do
	100,271 29	235,232 43	12,981 21	348,484 93	953,959 34	578,815 00	<i>e</i> 375,144 34	

Department of Finance—Insurance. Branch.

TABLE showing the Income and Expenditure of Canadian Companies doing business of Accident, Guarantee, Plate Glass, Burglary Guarantee, or Steam Boiler Insurance.

INCOME, 1896.

Companies.	Net Cash for Premiums.	Interest and Dividends on Stock, &c.	Sundry.	Total Cash Income.	Received on Account of Capital not included in Income.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Boiler Inspection.....	23,183 71		639 85	28,355 98	10,010 00
Boivin and Wilson.....	15,185 59	None.	None.	15,185 59	None.
Canada Accident.....	47,982 84	2,805 35	None.	50,788 19	None.
Canadian Railway Accident.....	29,593 39	1,034 07	None.	30,627 46	2,340 00
Canadian Sick Benefit.....	1,281 75	507 30	None.	1,789 05	5,000 00
Cornelle & Sharpe.....	2,044 09	782 72	None.	2,826 81	None.
Dominion Burglary.....	15,303 93	1,217 91	None.	16,521 84	None.
Dominion Plate Glass.....	8,518 84	697 39	None.	9,216 23	None.
Guarantee Company.....	198,140 42	38,863 06	None.	237,003 48	None.
Manufacturers Guarantee and Accident.....	72,259 14	1,764 02	None.	74,023 16	None.
Ontario Accident.....	17,876 17	954 12	None.	18,830 29	2,315 00
Total.....	431,369 87	53,158 36	639 85	485,168 08	19,665 00

EXPENDITURE, 1896.

Companies.	Paid for Losses.	General Expenses.	Dividends or Bonus to Stockholders.	Total Cash Expenditure	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Boiler Inspection.....	None.	22,608 41	12,712 70	35,321 11	Steam Boiler.
Boivin & Wilson.....	8,905 17	2,288 02	None.	11,193 19	Plate Glass.
Canada Accident.....	35,311 79	25,577 76	None.	60,889 55	Accident and Plate Glass.
Canadian Railway Accident.....	8,673 35	18,079 02	None.	26,752 37	Accident.
Canadian Sick Benefit.....	436 14	1,274 88	None.	1,711 02	Sickness.
Cornelle & Sharpe.....	758 53	1,168 26	None.	1,926 79	Plate Glass.
Dominion Burglary.....	3,900 19	9,429 29	None.	13,329 48	Burglary Guarantee.
Dominion Plate Glass.....	4,032 72	3,977 81	750 00	8,760 53	Plate Glass.
Guarantee Company.....	69,728 18	123,666 21	18,276 00	211,670 39	Guarantee.
Manufacturers Guarantee and Accident.....	50,510 93	39,270 57	None.	89,781 50	Accident.
Ontario Accident.....	2,755 91	11,614 69	None.	14,370 60	Accident.
Total.....	185,012 91	258,954 92	31,738 70	475,706 53	

ABSTRACT of Guarantee Business in Canada for the Year 1896.

	Premiums of the Year.	Number of Policies, New and Renewed.	Amount of Policies, New and Renewed.	Number of Policies, in force in Canada at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims.	
								Not Registered	Registered
	\$		\$		\$	\$	\$	\$	\$
American Surety.....	5,550	1,077	1,285,980	540	855,688	970	970	None.	None.
Employers' Liability.....	7,152	815	1,475,270	954	1,914,570	760	760	None.	None.
Guarantee.....	26,103		5,313,500		4,985,928	7,532	9,850	267	None.
London Guarantee and Accident.....	30,249	4,990	5,467,425	4,667	5,084,400	4,109	1,229	3,059	None.
Totals.....	69,054	6,882	13,542,175	6,161	12,840,586	13,371	12,809	3,326	None.

ABSTRACT of Accident Business in Canada for the Year 1896.

	Premiums of the Year.	Number of Policies, New and Renewed.	Amount of Policies, New and Renewed.	Number of Policies, in force in Canada at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims.	
								Not Registered	Registered
	\$		\$		\$	\$	\$	\$	\$
Canada Accident.....	36,611	2,536	6,849,162	1,983	5,048,662	28,942	28,214	15,691	250
Canadian Railway.....	29,593	2,793	4,205,750	2,458	3,600,050	8,673	8,673	None.	None.
Employers' Liability.....	18,051	1,135	3,058,750	1,497	3,878,750	8,145	7,015	4,535	None.
London Guarantee and Accident.....	63,628	5,949	17,491,514	5,853	17,239,014	47,379	40,997	10,026	None.
Manufacturers' Guarantee.....	72,259	3,903	12,064,000	3,903	10,895,000	48,183	50,511	2,870	None.
Norwich and London.....	2,094	179	541,000	141	428,000	820	940	50	None.
Ocean Accident and Guarantee.....	80,399	3,621	15,363,996	3,249	15,170,996	38,914	24,468	15,291	None.
Ontario Accident.....	17,876	2,031	4,576,750	1,347	2,814,935	3,164	2,756	408	None.
Sun.....	326	None.	None.	44	15,000	60	60	None.	None.
Travelers.....	98,792	7,434	17,517,916	6,246	14,776,748	76,423	68,269	7,000	7,154
Totals.....	419,629	29,581	81,668,838	26,721	73,867,155	260,703	231,903	55,871	7,404

ABSTRACT of Burglary Guarantee Business in Canada for the Year 1896.

Dominion Burglary Guarantee Company.....	15,304	1,993	1,770,759	1,813	1,669,565	3,227	3,900	997	None.
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ABSTRACT of Steam Boiler Insurance in Canada for the year 1896.

Boiler Inspection and Insurance Co.....	23,184	592	1,771,125	982	3,458,875	None.	None.	None.	None.
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Department of Finance—Insurance Branch.

ABSTRACT of Accident and Guarantee Business done by Canadian Companies which do Business outside of the Dominion of Canada for 1896.

THE CANADA ACCIDENT ASSURANCE COMPANY.

	Premiums of the Year.	Number of Policies, New and Renewed.	Amount of Policies, New and Renewed.	Number of Policies, in force at date.	Net amount in force at date.	Losses incurred during the Year.	Claims Paid.	Unsettled Claims.	
								Not resisted.	Resisted.
	£		£		£	£	£	£	£
In Canada.....	36,611	2,536	6,849,162	1,983	5,948,662	28,942	28,214	15,691	250
In other countries ...	4,713	240	1,112,500	175	803,000	2,776	3,522	1,050	None.
Totals.....	41,324	2,776	7,961,662	2,158	5,851,662	31,718	31,736	16,741	250

THE GUARANTEE COMPANY OF NORTH AMERICA.

In Canada	26,103	.....	5,313,500	.....	4,985,928	7,532	9,850	267	None.
In other countries ...	172,038	.....	48,314,242	.....	37,469,151	65,586	59,878	7,366	71,000
Totals.....	198,141	.....	53,627,742	.....	42,455,079	73,118	69,728	7,633	71,000

ABSTRACT of Plate Glass Insurance in Canada for the year 1896.

Canada Accident.....	6,659	307	.....	1,249	.....	3,164	3,575	371	None.
Corneille & Sharpe....	2,044	434	.....	623	.....	759	759	None.	None.
Dominion Plate Glass.	8,519	801	.....	1,984	.....	4,033	4,033	None.	None.
Lloyds Plate Glass....	19,091	.....	.....	.....	.....	7,753	8,197	None.	None.
Boivin & Wilson.....	15,186	2,327	.....	2,967	.....	8,905	8,905	None.	None.
Totals.....	51,499	3,869	.....	6,823	.....	24,614	25,469	371	.....

ABSTRACT of Sickness Insurance in Canada for the Year 1896.

Canadian Sick Benefit	1,282	844	.....	534	.....	436	436	None.	None.
Independent Order of Foresters	107,355	3,195	.....	18,866	.....	.....	80,860	610	None.
Totals.....	108,637	4,039	.....	19,400	.....	.....	81,296	610	None.

List of Insurance Companies Licensed to do Business in Canada, under the Insurance Act, as at 2nd March, 1897.

Name of Company.	Chief Agent to Receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
The Etna Insurance Co., Hartford, Connecticut.	F. W. Evans, General Agent, Montreal.	112,000	100,800	Fire and Inland Marine.
The Etna Life Insurance Co., Hartford, Connecticut	Wm. H. Orr, Manager, Toronto.	3,934,579	3,683,501	Life.
The Agricultural Insurance Co., Watertown, N. Y.	George H. Mauret, Chief Agent, Toronto.	138,100	122,850	Fire and Tornado
The Alliance Assurance Company, London, Eng.	P. M. Wickham, Chief Agent, Montreal.	311,142	292,000	Fire.
The American Surety Company of New York	Alex. Dixon, Chief Agent, Toronto	50,000	50,000	Guarantee.
The Atlas Assurance Company, London, Eng.	Matthew C. Hinshaw, Montreal.	107,067	104,779	Fire.
The Boiler Inspection and Insurance Company of Canada.	W. B. McMurrich, Agent, Toronto.	54,724	49,252	Steam Boiler, &c.
The British Empire Mutual Life Ass. Co., London, Eng.	Fred. Stanchiffe, Chief Agent, Montreal.	125,804	115,924	Life.
Botvin, Wilson & Co.	L. I. Botvin, Agent, Montreal.	18,567	17,211	Plate-glass.
The British America Assurance Company	P. H. Sims, Secretary, Toronto.	62,000	55,314	Fire and Inland Marine.
The British and Foreign Marine Insurance Co., Limited.	E. L. Bond, Chief Agent, Montreal.	112,000	100,800	Inland Marine.
The Caledonian Insurance Company, Edinburgh, Scotland.	Lansing Lewis, Manager, Montreal.	130,199	118,555	Fire.
The Canada Accident Assurance Company.	T. H. Hudson, Chief Agent, Montreal.	27,302	25,072	Accident and Plate Glass.
The Canada Life Assurance Company.	A. G. Ramsay, Manager, Hamilton.	61,000	54,900	Life.
The Canadian Railway Accident Insurance Co.	Dr. A. A. Henderson, Chief Agent, Ottawa.	20,000	20,000	Accident.
The Canadian Sick Benefit Society	Charles Egan, Chief Agent, Petrolia, Ont.	5,000	5,000	Sickness and disability insurance on the Assessment Plan.
The Commercial Union Ass. Co. (Limited), London, Eng.	Evans & McGregor, General Agents, Montreal.	192,820	486,180	Fire, Inland Marine & Life.
The Confederation Life Association.	J. K. Macdonald, Managing Director, Toronto.	84,500	76,050	Life.
The Connecticut Fire Insurance Company, Hartford, Conn.	Robert Hampson & Son, Chief Agents, Montreal.	100,000	100,000	Fire.
C. C. Corneille and C. A. Sharpe (doing business under the name of the Metropolitan Plate-Glass Insurance Co.)	Charles A. Sharpe, Montreal.	5,600	5,040	Plate Glass.
The Covenant Mutual Life Association of Illinois	A. H. Hoover, Chief Agent, Toronto.	53,533	53,533	Life, on Assessment Plan.
The Dominion Burglary Guarantee Co. (Limited).	John A. Grose, Chief Agent, Montreal.	28,000	25,200	Burglary Guarantee.
The Dominion Life Assurance Company.	Thos. Hilliard, Managing Director, Waterloo, Ont.	56,319	50,195	Life.
The Dominion Plate Glass Insurance Company.	Alexander Ramsay, Chief Agent, Montreal.	16,000	14,900	Plate Glass.
The Employers Liability Assurance Corporation (Limited).	F. Stanchiffe, Chief Agent, Montreal.	76,650	76,650	Guarantee and Accident.
The Equitable Life Assurance Society of the United States.	Seargent P. Stearns, Manager, Montreal.	1,550,100	1,427,573	Life.
The Federal Life Assurance Company of Ontario.	David Dexter, Managing Director, Hamilton.	56,307	50,226	Life.
The Germania Life Insurance Company.	C. R. G. Johnson, Chief Agent, Montreal.	75,000	72,500	Life.
The Great West Life Assurance Company.	J. H. Brock, Managing Director, Winnipeg, Man.	56,000	50,400	Life.
The Guarantees Company of North America	Edward Rawlings, Manager, Montreal.	58,400	53,800	Guarantee.
The Guardian Fire and Life Ass. Co. (Limited), London, Eng.	E. P. Heaton, Chief Agent, Montreal.	240,900	240,900	Fire.
The Hartford Fire Insurance Company, Hartford, Conn.	Peter A. McCallum, Chief Agent, Toronto.	87,920	100,000	Fire.
The Imperial Insurance Company (Limited), London, Eng.	G. R. Kearley, Chief Agent, Montreal.	192,720	184,021	Fire.

Department of Finance—Insurance Branch.

The Insurance Company of North America, Philadelphia, Pa.	Robert Hampson & Son, Chief Agents, Montreal.	111,000	100,000	Fire and Inland Marine.
The Lancashire Insurance Company, Manchester, Eng.	J. G. Thompson, Chief Agent, Toronto.	211,800	211,800	Fire.
The Liverpool and London and Globe Insurance Company, Liverpool, Eng.	G. F. C. Smith, Chief Agent, Montreal.	402,133	393,333	Fire and Life.
The Lloyds' Plate-Glass Insurance Company, New York	Eastmore & Lightbourne, Chief Agents, Toronto.	23,198	21,878	Plate-glass.
The London Assurance, London, Eng.	A. L. Lilly, Chief Agent, Montreal.	167,000	150,300	Fire, Life & Inland Marine.
The London Guarantee and Accident Co. (Limited), London, Eng.	A. I. Hubbard, Chief Agent, Toronto.	73,000	69,389	Guarantee and Accident.
The London and Lancashire Fire Ins. Co., Liverpool, Eng.	Alfred Wright, Chief Agent, Toronto.	136,267	136,267	Fire.
†The London and Lancashire Life Assurance Co., London, Eng.	B. Hal. Brown, Manager, Montreal.	122,187	113,318	Life.
The London Mutual Fire Ins. Co. of Canada.	D. C. Macdonald, Secretary, London, Ont.	55,620	50,058	Fire.
The London Life Insurance Co.	J. G. Richter, Manager, London, Ont.	60,000	54,000	Life.
The Manchester Fire Assurance Co., Manchester, Eng.	James Boomer, Manager, Toronto.	202,200	202,200	Fire.
The Manufacturers' Guarantee and Accident Insurance Co.	J. F. Junkin, Chief Agent, Toronto.	20,000	20,000	Accident.
The Manufacturers' Life Insurance Co.	J. F. Junkin, Chief Agent, Toronto.	50,000	50,000	Life.
‡The Marine Insurance Co. (Limited)	Jno. W. Molson, Chief Agent, Montreal.	102,200	102,200	Insuring all registered mail matter in transit from any one point: in Canada to any other point in Canada.
The Massachusetts Benefit Life Association, Boston, Mass.	T. E. P. Sutton, Chief Agent, Toronto.	100,000	100,000	Life, on the Assessment Plan
The Metropolitan Life Insurance Co., New York.	Frank L. Palmer, General Agent, Toronto.	150,000	150,000	Life.
The Mercantile Fire Insurance Company.	James Lockie, Secretary, Waterloo, Ont.	55,916	50,057	Fire.
††The Mutual Life Insurance Co. of New York	Fayette Brown, Manager, Montreal.	2,334,333	2,215,300	Life.
‡‡The Mutual Reserve Fund Life Association, New York.	D. Z. Besette, Chief Agent, Montreal.	103,533	100,857	Life, on the Assessment Plan
⊖The National Assurance Co. of Ireland.	Matthew F. Smith, Chief Agent, Montreal.	100,161	100,161	Fire.
⊖†The New York Life Insurance Co., New York.	William F. Smith, Chief Agent, Montreal.	1,273,000	1,163,700	Life.
The North American Life Assurance Co.	Wm. McCabe, Managing Director, Toronto.	60,706	53,775	Life.
The North British and Mercantile Insurance Co., London, Eng.	Thos. Davidson, Managing Director, Montreal.	791,093	731,093	Fire and Life.
The Northern Assurance Co., Aberdeen and London	Robt. W. Tyre, Manager, Montreal.	211,700	200,555	Fire.
The Northern Life Assurance Company of Canada.	Alfred Robinson, Chief Agent, London, Ont.	56,000	50,400	Life.
The Norwich and London Accident Insurance Association, Norwich, Eng.	Scott & Walmsley, General Agents, Toronto.	58,400	58,400	Accident.
The Norwich Union Fire Insurance Society, Norwich, Eng.	Alex. Dixon, Manager, Toronto.	149,333	146,833	Fire.
The Ocean Accident and Guarantee Corporation (Limited).	Francis F. Rolland, Chief Agent, Montreal.	82,247	82,247	Accident and Sickness.
The Ontario Accident Insurance Co.	A. L. Eastmore, Chief Agent, Toronto.	22,500	21,000	Accident.
The Ontario Mutual Life Assurance Co.	Wm. Hendry, Manager, Waterloo.	108,500	97,650	Life.
The Phenix Insurance Co. of Brooklyn.	A. M. M. Kirkpatrick, Chief Agent, Toronto.	100,000	100,000	Fire and Inland Marine.
The Phenix Insurance Co. of Hartford, Conn.	Smith & Tatley, Chief Agents, Montreal.	193,000	173,200	Fire.
The Phoenix Assurance Co.	Paterson & Son, General Agents, Montreal.	217,127	211,377	Fire.
The Provident Savings Life Assurance Society of New York.	R. H. Matson, Chief Agent, Toronto.	50,500	50,500	Life.
The Quebec Fire Assurance Co.	Edwin Jones, President, Quebec.	59,500	56,200	Life.
The Quebec Insurance Co. of America, New York	Geo. Simpson, Chief Agent, Montreal.	262,200	256,200	Fire.
The Reliance Marine Insurance Co. (Limited)	E. L. Bond, Chief Agent, Montreal.	110,980	104,797	Inland Marine
The Reliance Mutual Life Assurance Society, London, Eng.	J. Cassie Hatton, Attorney, Montreal.	110,277	110,277	Life.
The Royal Insurance Co., Liverpool, Eng.	Geo. Simpson, Chief Agent, Montreal.	689,533	689,533	Fire and Life.
The Scottish Union and National Insurance Co., Edinburgh, Scotland.	Walker Kavanagh, Agent, Montreal.	100,833	100,483	Fire.
The Standard Life Assurance Co., Edinburgh, Scotland.	W. M. Ramsay, Manager, Montreal.	3,113,092	2,790,381	Life.

List of Insurance Companies Licensed to do Business in Canada, under the Insurance Act—Continued.

Name of Company.	Chief Agent to Receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
The Star Life Assurance Society, London, Eng.	Alf W. Briggs, Chief Agent, Toronto.	\$ 146,000	\$ 146,000	Life.
The Sun Insurance Office, London, Eng.	H. M. Blackburn, Chief Agent, Toronto.	308,410	295,383	Fire.
The Sun Life Assurance Co. of Canada.	R. Macaulay, Managing Director, Montreal.	64,000	57,600	Life.
The Supreme Court of the Independent Order of Foresters.	Dr. Oronhyatekha, Chief Agent, Toronto.	100,000	100,000	Life, disability and sickness insurance on the Assessment Plan.
The Temperance and General Life Assurance Co. of N. A.	Henry Sutherland, Chief Agent, Toronto.	71,801	50,000	Life.
†† The Travelers Insurance Co., Hartford, Conn.	Frank F. Parkins, Chief Agent, Toronto.	848,113	774,446	Life and Accident.
The Union Mutual Life Insurance Co., Portland, Maine.	Henri E. Morin, Attorney, Montreal.	569,566	566,566	Life.
The Union Assurance Society, London, Eng.	T. L. Morrissey, Chief Agent, Montreal.	250,667	240,200	Fire.
The United States Life Insurance Co. in the City of New York	Lewis A. Stewart, Chief Agent, Toronto.	145,000	142,500	Life.
‡ The Western Assurance Co.	J. J. Kenny, Managing Director, Toronto.	57,790	51,930	Fire and Inland Marine.

* This Company has also \$892,500 vested in Canadian Trustees under the Insurance Act. † This Company has also \$1,945,000 in the hands of Canadian Trustees under the Insurance Act. ‡ This Company has also \$1,218,197 vested in Canadian Trustees under the Insurance Act. ** This Company has also \$2,010,000 vested in Canadian Trustees under the Insurance Act. †† This Company has also \$750,000 vested in Canadian Trustees under the Insurance Act. ††† This Company has also \$100,000 vested in Canadian Trustees under the Insurance Act. †††† The Canadian and European Export Credit System Company has ceased transacting business in Canada. A portion of its deposit has been released.

The following Life Insurance Companies, having ceased to transact new business in Canada, are entitled under Section 32 of the Insurance Act, to transact all business connected with policies existing at 31st March, 1878, and their deposits are applicable to those policies, subject to the provisions of the Statutes in that behalf.

Name of Company.	Chief Agent to Receive Process.	Amount of Deposits with Receiver General.		Business.
		Par Value.	Accepted Value.	
The Connecticut Mutual Life Insurance Company, Hartford, Conn	F. W. Evans, General Agent, Montreal	\$ 100,000	\$ 100,000	Life.
The Edinburgh Life Assurance Company, Edinburgh, Scotland	David Higgins, Chief Agent, Toronto	161,667	150,367	Life.
The Life Association of Scotland, Edinburgh, Scotland	Charles M. Holt, Chief Agent, Montreal	154,760	154,760	Life.
The National Life Insurance Company of the U. S. of America, Wash- ington, D.C.	F. A. Powis, Chief Agent, Hamilton	110,000	110,000	Life.
The North-western Mutual Life Insurance Company, Milwaukee, Wis.	William Angus, Attorney, Montreal	100,000	100,000	Life.
The Phoenix Mutual Life Insurance Company, Hartford, Conn.	H. D. Simpson, General Agent, Montreal	129,280	126,280	Life.
The Scottish Amicable Life Assurance Society, Glasgow, Scotland.	William W. Robertson, Attorney, Montreal	149,854	139,854	Life.
The Scottish Provident Institution, Edinburgh, Scotland.	John Dumlop, Attorney, Montreal.	100,000	90,000	Life.

The following Insurance Companies are registered under the Insurance Act, and are permitted to transact the business of Life Insurance in Canada upon the assessment plan :—

Name of Company.	Chief Agent to Receive Process.
The Canadian Order of the Woodmen of the World	W. C. Fitzgerald, Chief Agent, London, Ont.
The Colonial Mutual Life Association	J. F. Mathieson, Chief Agent, Montreal.
The Commercial Travellers' Mutual Benefit Society	W. G. H. Lowe, Secretary, Toronto.
The Grand Council of the Catholic Mutual Benefit Association of Canada	Samuel R. Brown, Chief Agent, London, Ont.
The Home Life Association of Canada	A. J. Pattison, Chief Agent, Toronto.