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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 12.

MONTREAL, FRIDAY, MAY 27, 1881.

No. 15.

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

GAULT BROS. & CO.,

Importers and Manufacturers,

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

Canadian Tweeds,
Canadian Flannels,
Canadian Shirts and Drawers,
Canadian White and Grey Blankets,
Canadian Wool Scarfs and Clouds,
Canadian Hosiery,
Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

GAULT BROS. & CO.

Montreal, 2nd May, 1881.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

Ladies' and Men's Furs

of our own manufacture,

Gloves, Mitts, Robes, &c.

JAMES CORISTINE & CO.

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

Leading Wholesale House of Toronto.

JOHN MACDONALD & CO.

Staple Department.

SPECIAL NOTICE TO

Dry Goods Merchants, &c.

We are offering the balance of our stock of 40 in.

CHEESE BANDAGE COTTON

AT AN

Extraordinary Low Price.

Will be happy to forward sample and quotation on application.

JOHN MACDONALD & CO.,

21, 23, 25 and 27 Wellington street, } TORONTO,
28, 30, 32 and 34 Front street,

And MANCHESTER, England.

M. FISHERSONS & CO.

MONTREAL.

FISHER & CO., Huddersfield, Eng.,

In consequence of our Business as MANUFACTURERS and Dealers in English and Foreign WOOLLENS being the LARGEST of any house supplying the Canadian Markets, we shall be enabled to offer to the Trade for the coming FALL and WINTER Seasons one of the largest and most complete assortment of WOOLLENS, SELECTED and MADE ESPECIALLY for the CANADIAN TRADE, in all the latest and most fashionable styles and colorings in

OVERCOATINGS,

WORSTED and SERGE COATINGS,
SCOTCH and ENGLISH TWEEDS.

CANADIAN and ENGLISH PRESIDENTS,
PILOTS, NAPS, LADIES' CLOAKINGS,
LADIES' BLACK & COLORED CASHMERE
and at most reasonable prices.

Our Tailors' Trimming Department will be found at all times very large and complete.

184 MCGILL ST.

MAY, 1881.

Leading Wholesale Houses of Montreal

H. A. NELSON & SONS,

WHOLESALE DEALERS IN

**CLOCKS, SMALL WARES,
FANCY GOODS,
TOYS and WOODENWARE.**

VELOCIPEDES,

BABY CARRIAGES,

CROQUET SETS.

Brushes—Scrub, Stove, Shoe, White-wash, Paint, Varnish, Horse, Bannister, and Hearth.

**Clothes Pins—Round & Patent Spring.
Butterware Tubs, Bowls, Ladles, and Spades.**

1-3, 1-4, 1-2, 1 lb. Cup Prints.

Dash and Cylinder Churns.

The most complete assortment in every department, including all the latest novelties.

Montreal:

57, 59, 61 & 63 ST. PETER ST.

Toronto:

56 & 58 FRONT STREET.

PINKERTON & CO.,

MANUFACTURERS OF

BOOTS

AND

SHOES,

38 St. Peter Street,

CORNER FOUNDLING STREET

MONTREAL.

The Chartered Banks.

BANK OF MONTREAL

NOTICE IS HEREBY GIVEN that a Dividend of

FOUR PER CENT.

AND A

Bonus of Two per Cent.

upon the paid-up Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at its Banking House in this city, and at its branches, on and after

WEDNESDAY, the 1st day of JUNE next.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The ANNUAL GENERAL MEETING of the Shareholders will be held at the Bank on

Monday, the 6th day of June next.

The Chair to be taken at ONE o'clock.

By order of the Board,

CHAS. F. SMITHERS,

General Manager.

Montreal, 26th April, 1881.

EXCHANGE BANK

OF CANADA

CAPITAL PAID UP . \$1,000,000

HEAD OFFICE, . . . MONTREAL.

DIRECTORS.

M. H. GAULT, President
T. CAVERHILL, Vice-President

A. W. Ogilvie, Thomas Tiffin,
E. K. Greene, James Orathern,
Alex. Buntin.

THOMAS CRAIG, Cashier.

BRANCHES,

Hamilton, Ont. C. M. Counsell, *Manager.*
Aylmer, Ont. J. G. Billett, *do*
Park Hill, Ont. T. I. Rogers, *do*
Bedford, P.Q. E. W. Morgan, *do*

FOREIGN AGENTS,

LONDON:—The Alliance Bank (Limited.)
NEW YORK:—The National Bank of Commerce.
Sterling and American Exchange bought and sold. Interest allowed on Deposits.
Collections made promptly and remitted for lowest rates

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

J. H. Brodie, H. J. B. Kendall,
John James Cater, J. J. Kingsford,
Henry R. Farrer, Frederic Lubbock
Richard H. Glyn, A. H. Philpotts,
Edward Arthur Hoare, J. Murray Robertson.
Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.

J. S. CAMERON, Inspector.

Branches and Agencies in Canada.

London,	Kingston,	St. John N.B.
Branford,	Ottawa,	Fredericton, N.B.
Paris,	Montreal,	Halifax, N.S.
Hamilton,	Quebec,	Victoria, B.C.
Toronto,		

Agents in the United States:

NEW YORK.—D. A. McTavish and W. Lawson, Agents.

CHICAGO.—R. Steven, Agent.

SAN FRANCISCO.—A. McKinlay, Agent.

PORTLAND, Oregon.—J. Goodfellow, Agent.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia, New Zealand—Union Bank of Australia, Bank of New Zealand. Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited, West Indies. Colonial Bank. Paris—Messrs. Marouard, André & Co. Lyons—Crédit Lyonnais.

THE MOLSONS BANK

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital, \$2,000,000 Res. \$140,000

HEAD OFFICE, MONTREAL.

Directors.

THOMAS WORKMAN, Esq., President.
J. H. R. MOLSON, Esq., Vice-President.
S. H. EWING, Esq., R. W. SHEPHERD, Esq.
Hon. D. L. MACKAY, Esq., H. A. NELSON, Esq.
MILES WILLIAMS, Esq., Gen'l Manager.
F. WOLFERSTAN THOMAS, Inspector.
M. BEATON,

Branches of The Molsons Bank.

Brockville,	Meaford,	St. Thomas.
Clinton,	Morrisburg,	Toronto.
Exeter,	Oneida Sound,	Sorel, P. Q.
Ingersoll,	Ridgeway,	Trenton.
London,	Smith's Falls,	Waterloo, Ont.

AGENTS IN THE DOMINION.

Quebec—Quebec Bank and Eastern Townships Bank.

Ontario & Manitoba—Ontario Bank, Quebec Bank Federal Bank and their Branches.

New Brunswick—Bank of N. Brunswick, St. John. Nova Scotia—Halifax Banking Company, and its Branches.

Prince Edward Island—Union Bank of P. E. I., Charlottetown & Summerside.

Newfoundland—Commercial Bank of Newfoundland, St. John's.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank; Messrs. Kidder, Peabody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Merchants' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo Second National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank.

AGENTS IN EUROPE.

London—Alliance Bank, "limited," Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co. Antwerp, Belgium—La Banque d'Anvers.
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

The Chartered Banks.

Merchants' Bank OF CANADA.

NOTICE IS HEREBY GIVEN THAT A DIVIDEND OF

Three per Cent.

For the Current Half Year, being at the rate of

Six per cent. per annum,

Upon the paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House, in this city, on and after

Wednesday, the 1st June next.

The Transfer Books will be closed from the

17th to the 31st May next,

both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on WEDNESDAY, the 15th day of JUNE next.

The Chair to be taken at 12 o'clock noon.

BY ORDER OF THE BOARD,

G. HAGUE,

GENERAL MANAGER.

Montreal, April 20th 1881.

La Banque du Peuple.

Capital \$2,000,000.

HEAD OFFICE, MONTREAL.

C. S. CHERRIER, Esq., President.

GEO. S. BRUSH, Esq., Vice-President.

A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—The Bank of Montreal.

The Ontario Bank.

CAPITAL PAID-UP . \$3,000,000.

HEAD OFFICE, TORONTO.

DIRECTORS:—

Sir WM. P. HOWLAND, Lt.-Col. C. S. GZOWSKI, President.
Hon. John Simpson, Vice-President.
Hon. D. A. Macdougall.
Donald Mackay, Esq., A. M. Smith, Esq.
Robert Nichols, Esq.

D. FISHER, General Manager.

BRANCHES.

Alliston,	Montreal,	Port Hope,
Brussels,	Mount Forest,	Port Perry,
Bowmanville,	Oshawa,	Pr. Arthur's Land'g
Guelph,	Ottawa,	Toronto,
Lindsay,	Peterboro,	Whitby,
	Winnipeg, Man.	Portage la Prairie, Man.

AGENTS.

London, Eng.—Alliance Bank Bank of Montreal.
New York.—Messrs. Walter Watson and Alex. Lang.
Boston.—Tremont National Bank.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

Dividend No. 28.

Notice is hereby given that a Dividend of

FOUR PER CENT.

upon the Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at the Bank and its Branches on and after

Saturday, the 2nd day of July Next.

The Transfer Books will be closed from the 17th of June to the 1st day of July, both days inclusive.

THE ANNUAL GENERAL MEETING of the Shareholders of the Bank will be held at the Banking House in Toronto, on

TUESDAY, 12th DAY OF JULY NEXT.

The chair will be taken at Twelve o'clock noon. By order of the Board,

W. N. ANDERSON,
General Manager.

Toronto, 23rd May, 1881.

IMPERIAL BANK OF CANADA.

Capital Authorized \$1,000,000
Capital Paid up 996,000

DIRECTORS:

H. S. HOWLAND, Esq., President,
T. R. MERRITT, Esq., Vice-President, St Catharines,
JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,
HON. JAS. R. BENSON, WM. RAMBAY, Esq.,
St. Catharines, JOHN FISKEN, Esq.,
P. HUGHES, Esq.,
D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—St. Catharines, Ingersoll, Port Colborne, Welland, St. Thomas, Fergus, Woodstock, Winnipeg.

AGENTS IN LONDON, ENG.—Bosquet Salt Co.
AGENTS IN NEW YORK—Bank of Montreal.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

ANNUAL MEETING.

Notice is hereby given that the ANNUAL GENERAL MEETING of the Shareholders of this Bank will be held at their Banking House, in the City of Sherbrooke, on

Wednesday, the first day of June next.

The Chair will be taken at 2 o'clock, p.m.

By order of the Board,

W. FARWELL,

Gen'l Manager.

Sherbrooke, 5th May, 1881.

The Chartered Banks.

The Bank of Toronto.

CANADA.

Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$750,000.

DIRECTORS:

WILLIAM GOODERHAM, President.
JAMES G. WORTS, Vice-President.
WILLIAM CAWTHRA, GEORGE GOODERHAM,
ALEX. T. FULTON, HENRY CAWTHRA,
HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, CASHIER.
HUGH LEACH, ASSISTANT CASHIER.
J. T. M. BURNSIDE, INSPECTOR.

BRANCHES.

MONTREAL, J. Murray Smith, Manager; PETERBORO, J. H. Roper, Manager; COBURG, Joseph Henderson, Manager; PORT HOPE, W. E. Wadsworth, Manager; BARRE, J. A. Strathy, Manager; ST. CATHARINES, E. D. Boswell, Manager; COLLINGWOOD, G. W. Hodgetts, Manager.

BANKERS.

LONDON, ENG., The City Bank; NEW YORK, National Bank of Commerce.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
" SUBSCRIBED 2,000,000
" PAID-UP 2,000,000

DIRECTORS.

HON. E. CHINIC, President.
HON. ISIDORE THIBAudeau, Vice-President.
Hy. Atkinson, Esq., Ol. Robitaille, Esq., M.D.
U. Tessier, Jr., Joseph Hamel, Esq.
P. Vallee, Esq., ERS. VEZINA, Cashier.

Montreal Branch—J. B. Sancer, Manager.
Sherbrooke—P. Leffrance, Manager.
Ottawa Branch—Sam Benoit, Manager.
Agents in New York—National Bank of the Republic
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.

LA

BANQUE JACQUES-CARTIER.

HEAD OFFICE, - MONTREAL.

Capital Authorized, \$500,000.
Capital Subscribed, 500,000.
Capital Paid-up 500,000.

DIRECTORS:

ALPH. DESJARDINS, Esq., M.P., President.
WILLIAM WIER, Esq., Vice-President.
L. H. MASSE, Esq., M.P., Ol. Fancher, Esq.,
J. L. CASSIDY, Esq., J. B. RONAUD, Esq.,
A. L. DEMARTIGNY, Cashier.

Branch at Beauharnois, A. Clement, Agent.
Branch at St. Hyacinthe, S. A. Urocher, Agent.
Branch at Valleyfield, C. F. Irish, Agent.
Agents in New York: National Bank of the Republic.
Agents in London, Eng.: Glynn, Mills, Currie & Co.

Loan Societies.

THE HAMILTON

Provident and Loan Society.

PRESIDENT, Hon. ADAM HOPE.
VICE-PRESIDENT, W. E. SANFORD, Esq.
Capital Subscribed, \$1,000,000
Paid up 936,100
Reserve, 150,000
Total Assets, \$2,185,000

MONEY advanced on the security of REAL ESTATE at lowest current rates.

THE SOCIETY is prepared to issue DEBENTURES drawn at 5 years, with INTEREST COUPONS attached, payable HALF-YEARLY.

H. D. CAMERON,

Treasurer.

Hamilton, Canada,
11th March, 1881.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Convoys of the Mails.

1881. Summer Arrangements. 1881.

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, and are fitted up with all the modern improvements that practical experience can suggest:—

Vessels.	Tonnage.	Commanders.
Parisian	5,400	Capt. James Wylie.
Sardinian	4,657	" J. E. Duffon.
Polynesian	4,100	" R. Brown.
Sarmatian	3,600	" John Graham.
Circassian	4,000	Lt. W. H. Smith, R.N.R.
Moravian	3,650	Lieut. P. Archer, R.N.R.
Peruvian	3,400	Capt. Jos. Richie.
Nova Scotian	3,300	Capt. Richardson.
Hibernian	3,484	"
Caspian	3,200	Capt. Trocks.
Austrian	2,700	Lieut. R. Barrett, R.N.R.
Nestorian	2,700	Capt. J. G. Stephen.
Prussian	3,000	"
Scandinavian	3,000	" Hugh Wylie.
Buenos Ayrean	3,300	" McLean.
Corean	4,000	"
Grecian	3,000	" LaGallais.
Manitoban	3,150	" McDougall.
Canadian	2,600	" G. J. Menzies.
Phœnician	2,800	" J. Scott.
Waldensian	2,000	" Moore.
Corinthian	2,400	" McNicol.
Lucerne	2,200	" Kerr.
Newfoundland	1,500	" Mylins.
Acadian	1,350	" F. McGrath.

The shortest sea route between America and Europe being only five days between land and land.

THE STEAMERS of the LIVERPOOL MAIL LINE.

Sailing from Liverpool every THURSDAY and from Quebec every SATURDAY, calling at Lough Foyle to receive and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM QUEBEC:

Peruvian	May 7
Polynesian	" 14
Parisian	" 21
Sardinian	" 28
Moravian	June 4
Sarmatian	" 11

Rates of Passage from Quebec.

Cabin	\$70 and \$80
(According to accommodation.)	
Intermediate	\$40
Steerage	\$25

THE STEAMERS OF THE LIVERPOOL, QUEENSTOWN AND QUEBEC EXTRA SERVICE

Are intended to be despatched from Quebec for Liverpool:

Scandinavian	May 7
Nestorian	" 14
"	" 21
Lucerne	" 28

THE STEAMERS OF THE

GLASGOW AND QUEBEC SERVICE

Are intended to sail from Quebec for Glasgow as follows:—

Buenos Ayrean	May 7
Canadian	" 14
Grecian	" 21
Corean	" 28
Manitoban	June 4

For Freight, Passage or other information, apply to John M. Currie 21 Quai d'Orleans, Havre; Alex. Hunter, 7 Rue Scribe, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Bremen; Charley & Malcolm, Belfast; Mt. Tomerme & Workman, 17 Grace-church st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros. & Co., James Street, Liverpool; Allan, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Leve & Alden, 207 Broadway, New York, and 5 State street, Boston. Or to H. & A. ALLAN, 80 State St., Boston, and Common St., Montreal

Loan Societies.

Credit Foncier

FRANCO-CANADIEN.

CAPITAL, . . . \$5,000,000.

PRESIDENT, - Hon. E. DUCLERC (Senator, Paris).
 VICE-PRESIDENT, - - Hon. JOS. A. CHAPLEAU.
 Office at Montreal, 114 St. James Street.

The Company will make long term loans on mortgages, with progressive sinking fund, and short term loans without sinking fund. Interest at six per cent.

For particulars, apply to
 E. J. BARBEAU, Manager

Private Banks.

W. MOWAT & SON,
BANKERS,

STRATFORD, Ont. (Established 1863.)

Transact a general banking business. Make a specialty of COLLECTING DRAFTS on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.

Agents in Canada: The Bank of Montreal. In United States: The Bank of New York, N. B. A.

Accountants, Agents, &c.

(For Legal Cards see other page.)

Arnprior, Ont.

JAMES BELL, Official Assignee, a Commissioner and General Agent, Arnprior.

Barrie, Ont.

JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c. Rents and Chattel Mortgages collected.

Belleville, Ont.

M. B. ROBLIN, Accountant, Insurance Agent, Valuator for Trust and Loan Co. &c.

Berlin, Ont.

J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

Brampton, Ont.

J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

Brantford, Ont.

THOS. BOTHAM, Banker and Broker, Brantford, Ontario. Justice of the Peace, County of Brant. Issuer of Marriage Licenses. Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

Carleton Place, Ont.

A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, &c., &c. Carleton Place, Ont.

Guelph, Ont.

JOHN SMITH,
 OFFICIAL ASSIGNEE, ACCOUNTANT,
 and General Agent

GUELPH, Ont.

References are kindly permitted to E. Irving, Esq., M.P., and Adam Brown, Esq., Hamilton; Nicol Kingsmill, Esq., and Messrs. Lyman Bros., Toronto; &c.

Lindsay, Ont.

GEO. KEMPT, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

Montreal.

JOHN FAIR,
 ACCOUNTANT AND OFFICIAL ASSIGNEE,
 COMMISSIONER,
 For taking affidavits to be used in the Province of Ontario,
 115 St. Francois Xavier Street, Montreal

Owen Sound, Ont.

GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

Accountants, Agents, &c.

(For Legal Cards see other page.)

Rimouski, Que.

HUDON & TRUDEAU,
 BROKERS and FINANCIAL AGENTS.

INSURANCE:—Etna Life, Equitable Life, Northern Fire, Sovereign Fire, Dominion Building & Fire Fence Co., Exchange, Loans, Collections, Steamships, Railroads, Newspapers, &c. &c.
 Reference given. Correspondence invited.

Toronto, Ont.

KERR & ANDERSON, Commercial Agents, Public Accountants, Auditors, &c. Estates adjusted and claims proved for settlement. Money lent on Real Estate. OFFICES:—No. 15 Toronto Street.

Uxbridge, Ont.

WM. SMITH, Official Assignee for the County of Ontario, Agent for the Canada Permanent Loan and Savings Company, and Fire Insurance Agent.

Welland, Ont.

F. SWAYZE, Official Assignee for the County of Welland, Accountant, Conveyancer, &c. Office in the Court House, Welland.

Whitby, Ont.

JOHN RICE, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.

Agents' Directory.

OWEN MURPHY, Insurance Agent, Official Assignee and Commission Merchant.—No. 85 St. Peter Street, Quebec.

R. C. W. MacQUAIG, General Insurance Broker, representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

Legal.

For Accountants, &c., see other page.

Almonte, Ont.

MACDONELL & DOWDALL,
 BARRISTERS, ATTORNEYS, SOLICITORS
 in CHANCERY, &c. Solicitors Bank of Montreal,
 D. G. MacDonell, M. P. James Dowdall.

Amherst, N. S.

TOWNSHEND & DICKEY,

Barristers and Attorneys-at-Law, Solicitors and Notaries Public, Bank Building, Amherst, N. S.

Brampton, Ont.

JAMES FLETCHER,
 Barrister, Attorney, Solicitor, Conveyancer, &c.

Belleville, Ont.

PETERSON & PETERSON,
 BARRISTERS, &c.,
 Offices: Corner Bridge & Front Sts.

DENMARK & NORTHROP, Barristers, &c., Belleville, Ont.

Brantford, Ont.

HARDY, WILKES & JONES,
 BARRISTERS & ATTORNEYS AT-LAW,
 Solicitors in Chancery, Notaries, etc.
 ARTHUR S. HARDY, Q. C. ALFRED J. WILKES, LL. B.
 C. S. JONES.

Brockville, Ont.

J. G. GORDON,
 Barrister, Attorney-at-Law, Solicitor in Chancery, &c. (County Town of Leeds and Grenville.)

Bradford, Ont.

J. W. H. WILSON,
 BARRISTER, ATTORNEY, SOLICITOR, &c.

Charlottetown, P. E. I.

McLEAN & MARTIN,
 Barristers and Attorneys at Law,
 Conveyancers, Notaries Public, &c.

Legal.

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 Police Magistrate Niagara Falls. Clifton, Ont.

Clifton, Ont.

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 BOILER PLATES, GALVANIZED IRON,
 CANADA PLATES, TIN PLATES,
 BOILER TUBES, GAS TUBES,
 Ingot Tin, Rivets, Veined Marble,
 Ingot Copper, Iron Wire, Roman Cement,
 Sheet Copper, Steel Wire, Portland Cement,
 Antimony, Glass, Canada Cement,
 Sheet Zinc, Paints, Paving Tiles,
 Ingot Zinc, Fire Clay, Garden Vases,
 Pig Lead, Flue Covers, Chimney Tops,
 Dry Red Lead, Fire Bricks, Fountains,
 Dry White Lead, DRAIN PIPES,
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Boots and Shoes, Wholesale
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Orders by mail promptly attended to. Retailers will do well to give us a trial. Send for price list.

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FIFTH WHEELS,
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THE

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(LIMITED)

Successors to HAGGERT Bros. Established 1849.

AUTHORIZED CAPITAL,	- - -	\$250,000.00
PAID UP CAPITAL, 31st March,	- - -	\$113,900.00
" " 25th April,	- - -	120,500.00

JOHN HAGGERT, Esq., K. CHISHOLM, Esq. M.P.P.
President. Vice-President.

The profits of last year's business, after paying the Shareholders a dividend of 12 per cent., enabled the Directors to carry the sum of \$5500.00 to *Reserve* account and a balance forward to next year of \$574.87.

Parties desiring to invest, by addressing the Manager will receive by return mail copies of the Act of Incorporation and By-Laws, with financial and business report, as well any other information desired.

R. COCHRANE, Manager.

Brampton, Ont.
APRIL, 1881.

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SMALL WARES, FISHING TACKLE

And all kinds of **SPORTING GOODS.**

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1st Prize—Best assortment of Fishing Spoons.
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Special Diploma for the best assortment of

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Sent for Circulars, Price Lists and Samples.

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Advances made on consignments.

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Awarded the only Medal given at the CENTENNIAL EXHIBITION of Cotton Yarns of Canadian Manufacture. Gold Medal at Montreal Exhibition. Two Silver and Two Bronze Medals at Toronto Industrial Exhibition. Diploma and Seven First-Class Prizes at Hamilton, London, and St. John Exhibitions for their

COTTON YARNS,
CARPET WARPS,
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BALL KNITTING COTTONS,

Which, for Quality and Brilliancy of Colour, cannot be excelled

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SOLID SOLUBLE INK

FOR

Writing or Copying Purposes.

Easily and Simply Made by being Dissolved in Water.

Writes a beautiful **PERMANENT BLACK.**
Cannot be affected by Heat or Frost.

For Travellers, Explorers, Military Men and others, it is the most convenient and best writing ink to be found. Put up in 3, 3½ and 4 oz. packages. Agents for Canada—

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MONTREAL, P. Q.

G. OUTRAM & SON, Proprietors:

Manufacturers of all description of

FILES AND RASPS.

Leading Manufacturing Firms.

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MANUFACTURERS OF

HOSIERY, YARNS

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KNITTING YARNS,

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Of all descriptions.

DENIMS and TICKINGS.

LAMB'S

PATENT KNITTING MACHINES

Price from \$48 to \$1,000 each.

Excellent for trade Jackets, Mitts, Shirts, Drawers and full fashioned Hosiery, without any seam in them. For Family and Manufacturers use, also the valuable trade Knitter, the **TUTTLE PATENT RIBBER**, knits the real hand rib top, or all the leg and top of foot, or all plain hosiery, and gives either the hand or gusset heels, by hand or power.

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1854. BUY 1880.

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MATCHES,**

PAILS, TUBS,

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Washboards,

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OF SHERBROOKE, P.Q.

PAID UP CAPITAL, . \$600,000.00.

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HIGH CLASS TWEEDS,

The most popular Goods in the Trade. For sale at all the LEADING DRY GOODS HOUSES in the Dominion.

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Cotton Manufactories, &c.

For Hochelaga, Valleyfield and Stormont Cotton Companies, see 3rd page forward.

DUNDAS COTTON

MILLS CO.

DUNDAS, ONT.

MANUFACTURERS OF

GREY DOMESTICS,
TICKINGS, DENIMS,
CHECKED AND STRIPED SHIRTINGS,
COTTON BAGS,
WARPS, YARNS, Etc.

The productions of these mills continue to have a deservedly high reputation in the trade. The proprietors are determined to maintain the quality of unsurpassed excellence they have heretofore held.
A full range of Patterns and Stock to be had from our Agents in Montreal.

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BRANTFORD, Ont.,

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MANUFACTURE

GREY COTTONS,

BLEACHED COTTONS,

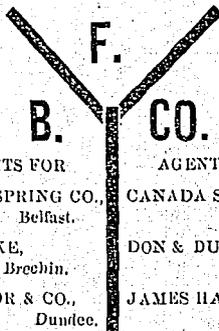
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The goods manufactured by the Craven Mills will always vie in quality and finish with the best. The manufacture of the light fabrics used in wrapping Cheeses, hitherto imported by cheese makers, will receive special attention.

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We hold the largest stock of Linen Goods in the Dominion of Canada.
Buy your Sewing Silks direct.
Goods for sale on account of Manufacturers.
Prices will defy competition. Call and examine.

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IRISH FLAX THREAD
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Received
Gold Medal
THE
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Paris Exhibition,
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Linen Machine Thread, Wax Machine Thread
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Sole Agents for the Dominion,
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SPOOL COTTON.
Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

ESTABLISHED 1850.

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AT THIS THREADING
is the only MAKE in
the CANADIAN MARKET
that RECEIVED an AWARD
—AT THE—
CENTENNIAL EXHIBITION
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Excellence in Color, Quality & Finish.

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Auctioneer and Commission Merchant,
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Solicits consignments. Returns promptly made.
Satisfactory references on application.

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Will furnish Samples and Price List of
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Ivory Buttons

to Retail Merchants throughout Ontario.
Apply for samples, and get your Buttons direct from the Factory, per express, pre-paid, and at factory prices.
We have also to offer a box called "Curiosity Box" containing specimens of the Ivory Nut, and the buttons in the different stages of manufacture, with a lengthy circular describing the various details, which will afford great satisfaction to all who will receive it. This Box will be mailed prepaid on receipt of 50 cents.
S. S. MOYER & CO., Berlin, Ont.

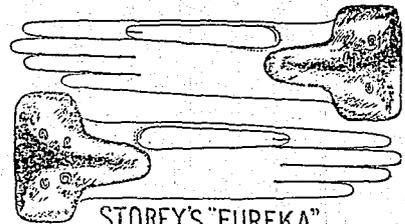
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BEAUTIFUL GEMO STAMPED BUSINESS
Envelopes & Note Paper
As Cheap as Type Printing,

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GEO. BISHOP & CO.,
Engravers, Lithographers and Printers.

**W. H. Storey & Son, { ACTON,
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GLOVE MANUFACTURERS.
The best descriptions of Gloves and Mitts in every variety of Material and Style are manufactured by us.



**STOREY'S "EUREKA"
SPRING GLOVE FASTENER, PAT.**

We are also Patentees and Inventors of Storey's "Eureka Spring Glove Fastener," justly acknowledged the most perfect Fastener in use.
Patented in Canada, the United States and Great Britain.
Foreign Offices: { Spruce St., New York, U S A
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Dalley's Blue Black Combined

WRITING and COPYING FLUID.

This Writing Fluid has been pronounced by bankers, accountants and all who have used it, to be superior to the best English or American Fluids. When first written with it is of a greenish Blue Color, which in a short time changes to an intense black, and NEVER FADES.

It is COPYABLE, NON-CORROSIVE and FREE-FLOWING.

F. F. DALLEY & CO.,

Sole Proprietors,
HAMILTON, ONT.

Commercial Summary.

The Pictou Bank has opened a branch in Antigonish, N.S., under the management of Mr. E. D. Arnaud.

The Canada Shipping Co. have declared a semi-annual dividend of 6 per cent,—2 per cent more than for the like period last year.

The Montreal and Champlain Junction Railway is rapidly approaching completion. A successful trial trip has been made over the road from St. Lamberts to St. Martin.

It is understood that the new glucose manufactory at Ottawa will begin operations about a month hence, affording employment to twenty-five men.

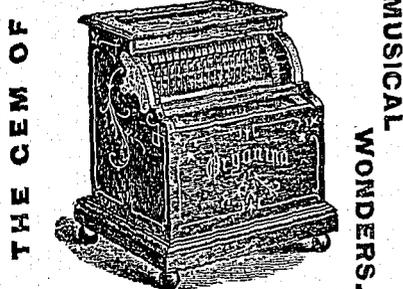
SHAKESPEARE was a man of great foresight. In Cymbeline, act 4, scene 2, he gives this solid bit of advice: "Stick to your JOURNAL"

INFORMATION is wanted of the whereabouts of J. Stewart, of Brussels, Ont., who left for some part of the United States not long since, leaving behind him some cause for unpleasant recollections.

Leading Wholesale Trade of Montreal.

The MUSICAL MARVEL. The ORGANINA!

Instrument and Musician combined.
A child five of years can play Operatic Airs, Dances,
Songs, &c., &c.



PRICE from \$10 to \$22.

A full assortment on view at my Piano Rooms,

280 NOTRE DAME ST.,
MONTREAL.

L. E. N. Pratte,

General Agent.

Catalogues free. Agents wanted.

AN ENGLISH mechanic has designed an ocean steamship which will, as he claims, cross the Atlantic in four days on a consumption of 50 tons of coal every twenty-four hours, and on occasion can make 40 miles an hour. His principle calls into play twin screws forward and aft, the bow screws pulling and the stern screws going ahead.

The seizure of a lot of corks last Fall for alleged undervaluation, in which Messrs. Brock & Co. of this city were interested, appears to have been satisfactorily settled. The matter was mutually submitted to two merchant appraisers, and the result was that the 50 per cent. advance on the invoice, originally demanded by the Government appraiser, was reduced to 15 per cent., which the consignees, Messrs. Brock & Co., immediately paid, thus ending the dispute.

J. H. GALARNEAU, merchant tailor, Notre Dame st., this city, who has been in business about a year and a half, suspended on Friday last. He offered a compromise of 40c. on the dollar, which was not satisfactory to the principal creditors, a wholesale dry goods firm, who placed the sheriff in possession the same day. He shows a surplus of nearly \$400 on liabilities amounting to \$2,500. The creditors are all in this city, there being only four or five for over \$100 each. Galarneau, it appears, has not been doing a business proportionate to his expenses.

B. J. HICKEY, dry goods dealer, Uxbridge, Ont., compromised with his creditors some two years ago at 60c on the dollar, and resumed business. But, although reputed to be straightforward and honorable in his dealings, he seems to have lacked the necessary capacity, and was again obliged to suspend last week. He offered 30c on the dollar, at his creditors' meeting in Toronto, which was declined, and

Leading Wholesale Trade of Montreal.

GREENE & SONS COMPANY,

MONTREAL,

MANUFACTURERS
HATS AND FURS.

INTERMEDIATE
PROFITS SAVED
BY PURCHASING DIRECT
FROM THE MANUFACTURERS.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

to secure judgments obtained by relatives an assignment was prevented by counsel. The stock is estimated at about \$4,000, and the book-debts are not expected to realize over \$600; executions have already been served to the extent of some \$2,000, which would probably equal the amount realized from the stock if sold by the sheriff. Hickey has been in business in Uxbridge about eight years.

BRITISH "consols" are now about the highest they have been since 1852, when they were quoted at 100 $\frac{1}{2}$. Of late they reached 102. In June, 1866, the price fell to 86. Since that date the price has rarely been as low as 90, but has been very steady between 92 and 94. This premium on the bonded debt of England comes at a time when the economical policy of Gladstone affords a surplus of revenue which could be devoted to the payment of some portion of the debt. As the consol is never redeemable, it cannot be called in and paid at its face value. It would therefore seem that any considerable surplus of revenues which should be devoted to the payment of consols would be likely to keep them at a premium, unless there should be a decided stringency in the money market.

The discovery of gold in the Maritime Provinces induced a company, composed chiefly of American capitalists, recently to commence operations in the mining fields of Beauce county, Quebec, as stated in a recent issue. A Halifax press despatch this week announces that Dr. J. H. Rae, of New York, who purchased the Free Claim mine at Renfrew last fall, has brought to town another bar of gold worth \$1,000. The Free Claim property was abandoned some ten years ago, as it was considered that the pay streak had run out, and that the mine was thoroughly void of value. Dr. Rae proclaimed on his first examination of the Nova

Scottian strata that it only required capital, skill and perseverance to prove to mining men and owners of mines that the rich pay streaks could be found by deep sinking. After sinking through 80 feet of dead work, and having gone through the break, he has now in his shaft at 250 feet ore that is paying a handsome profit. It would have been more profitable to the Province, perhaps, had the capital, skill, and perseverance been supplied by Canadians.

THE EXTENT of the steamship service of the Allan Line can be realized when we state that from Montreal there is now a semi-weekly line to Liverpool and a weekly one to Glasgow. From Baltimore to Liverpool there is a fortnightly one, while from Boston to Glasgow they are running a weekly line, and also extra steamships to Liverpool; and from present indications it appears that the Messrs. Allan have decided to establish steamship service between Galway and this side. A Liverpool paper has the following upon the new departure: "The new service is likely to divert a great deal of the passenger traffic to America which Londonderry now enjoys, Galway being admirably situated to catch the emigrants from the Midland counties. It is also in many respects superior to Londonderry, or even Cork, as a port of embarkation. Its bay, with its natural breakwater of the Arran Isles, forms a harbor which may well venture comparison with the "Cove" at Queenstown; and then there is no River Lee or Foyle between the emigrant and the "liner." Nor is it a trifling recommendation that the "City of the Tribes" is a great deal nearer than its rivals to the chief American ports which receive the Irish overflow. It is distant only 2,700 miles from New York, 2,387 miles from Boston, 2,165 from Halifax and 1,636 miles from St. John's, Newfoundland." It is

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S. H. & J. MOSS,
5 & 7 RECOLLET STREET,
 MONTREAL, and LONDON, ENGLAND,

IMPORTERS OF

WOOLLENS, ETC.

Our assortment in Montreal for the coming season will be found the largest and most complete we have ever shown, especially in

ENGLISH TWEEDS,
SCOTCH TWEEDS,
WORSTED COATINGS
AND FANCY OVERCOATINGS,
TAILORS' TRIMMINGS, ETC.

Leading Wholesale Trade of Montreal

JOHN McARTHUR & SON,
 Importers of and Dealers in
White Lead & Colors,

DRY AND GROUND IN OIL,
 Varnishes, Oils, Window Glass, Star,
 Diamond Slaf, and Double Diamond Star
 Brands.
 English 16; 21 and 26 oz. Sheet.
 Rolled, Rough and Polished Plate Glass.
 Colored, Plain and stained Enamelled Sheet
 Glass.
 Painters and Artists Materials.
 Chemicals, Dye Stuffs.
 Naval Stores, &c., &c., &c.,

OFFICES AND WAREHOUSES:
310, 312, 314 and 316 St. Paul Street
 AND
253, 255 and 257 Commissioners Street
MONTREAL.

DOMINION GLUE DEPOT.

EMIL POLIWKA & CO.,
GLUES, OILS, FLINT PAPER, &C.
 32, 34 & 36 St. Sacrament St.,
 MONTREAL.

Tees, Costigan & Wilson,
 (Successors to James Jack & Co.,)

IMPORTERS of TEAS
 AND GENERAL GROCERIES
 66 ST. PETER STREET, MONTREAL.

TO THE
DRY GOODS, HARDWARE, GROCERY,
&C., TRADES.

Use the Arthur Patent Folding Box for your
 Parcels Samples, &c., in place of wrapping
 paper, twine, &c. It is neat, secure, and helps to
 sell as well as advertise your goods.
 Send for Samples, Prices, &c., to the

DOMINION PAPER BOX COMPANY,
 74 KING STREET WEST,
 TORONTO.

metal merchants. Mr. Tilden of the Hamilton,
 Ont., house has been in Montreal for some
 weeks past, busily superintending and estab-
 lishing this new and important change in the
 business.

WINGHAM chair and bedstead manufacturers
 are busy filling orders from the North-West,
 and chairmakers are too scarce in that section.—
 The sawn lumber trade in Huron is very brisk
 this year. All the mills in that part of the coun-
 ty are working to the full limit.

A firm of lithographers in this city, which at
 one time could boast of as partner the discount
 clerk in a late unfortunate banking institution,
 is making some efforts at re-organization, the
 acquisition, less than a year ago, of capital to
 the extent of \$5,000 in machinery, and an equal
 amount in paper, equal to cash, not having
 turned out as satisfactorily as was hoped at the
 time. Ten per cent. is rather a high "commis-
 sion" to a negotiator.

A CORRESPONDENT says that the fall wheat
 generally throughout the County of Huron is a
 failure, being badly winter killed, and many
 of the farmers have ploughed it up and sown
 spring crops. Vegetation in that section is re-
 ported rather backward, owing to scarcity of
 rain this spring. The intensely hot spells have
 parched up the ground and the grass in some
 places looks as yellow as during July and Au-
 gust of other years.

The terrible calamity on the Thames near Lon-
 don, Ontario, on the 24th inst., by which over
 two hundred lives were lost, shows the necessity
 for some legislation with the view of lessening
 the liability to such catastrophes. There appears
 to be a general feeling that an example should

JOHN TAYLOR & CO.

Manufacturers and Importers of

HATS, CAPS, FURS,
 &c., &c., &c.,
537 ST. PAUL STREET,
MONTREAL.

Batty's Orange Marmalade

C. H. BINKS & CO.,
MONTREAL.

be made of whoever was responsible for over-
 crowding the ill-fated boat. The shallowness
 and insignificance of the river doubtless led
 people to risk more than they would in deeper
 water, but there can be no excuse, we fancy,
 for allowing six hundred persons together on a
 boat drawing only some fifteen inches of water,
 and which, to hold that many persons, must be
 built so high as to endanger a capsizing. The spot
 where the catastrophe took place has only
 about three feet of water, but the unfortunate
 passengers were smothered to death rather than
 drowned, where, if they could have extricated
 themselves or stood up, they might easily have
 waded to shore.

The people of Wingham, Ont., as favorable
 to the Grand Trunk Railway Co.'s leasing the
 Toronto, Grey & Bruce, and opposed to the
 Northern Railway's obtaining control of the
 road, a strong deputation from that town re-
 cently interviewed the Ontario Cabinet, with
 the view that the Government should withhold
 its consent to the lease to the Northern.

ANOTHER new fire insurance company is
 about to be launched with the title of "The
 American, British and Colonial," or, as it will
 probably be called "The A B C," which is dis-
 tinctive enough. Some 5000 shares—value £5
 each, £1.10s. to be paid up—have been sent to
 Canada and will probably be absorbed in Mon-
 treal. Messrs. Nott & Hanson, of the Marine In

not improbable that the service from Galway has
 some reference to the expected exodus from the
 west of Ireland to Manitoba and the North-West,
 promoted by the Pacific Railway Syndicate.

THE OHIO co-operative insurance societies
 have complied with the requirements of the law
 in that state by the filing of annual statements
 and the bonds of their treasurers.

THE CANADA Life Assurance Co. is contem-
 plating the advisability of opening up business
 in the Western States, with Chicago as proba-
 ble headquarters for that department.

A DESPATCH from Ottawa cautions the public
 against taking in any \$2 Dominion notes from
 No. 145,001 to 146,000, nor any \$1 Dominion
 notes from No. 355,001 to No. 356,000, as the
 Government has refused to redeem them, they
 being part of the 10t stolen from the Receiver-
 General's office in Toronto some time ago.

A NEW wholesale clothing house will open in
 this city in a few days, the partners being
 Messrs. Francis Kieran, a well-known and
 successful dealer in wholesale stocks, and Wil-
 liam O'Brien of the prominent wholesale firm
 of James O'Brien & Co.

MESSRS E. & C. Gurney & Co., of Hamilton,
 Toronto, Dundas and Montreal, have given up
 their retail business in this city and opened a
 wholesale stove warehouse in the Nun's block,
 St. Paul street, under the management of Mr.
 Fred. Massey, late of Hamilton and Massey,

BELDING, PAUL & CO.,
SILK MANUFACTURERS,
MONTREAL.

Beg to notify the trade they are preparing, and will have ready February 1, 1881, a full stock of

KNITTING SILK

Of very superior quality and variety of Colors, especially adapted for
Hose, Mittens, Wristlets, Purses, &c.

D. MORRICE & CO.,
Canadian Manufactures,
MONTREAL & TORONTO.

Hochelaga Brown Cottons, Canton Flannels, Yarns and Bags,
Valleyfield Bleached Shirtings, Wigans and Shoe drills.
Stormont Col'd Cotton Yarns, Ducks, Tickings, Checks, &c.
Knitted Goods, Tweeds, Flannels, &c., &c.
The Wholesale Trade only supplied.

TO THE TRADE.

CANADA TOBACCO WORKS

MONTREAL, QUE.

A. D. PORCHERON

PROPRIETOR.

A combination of
CUT PLUG and
HONEY DEW, making an aromatic perfume particularly refreshing. Smokers with a taste for Mixtures will like this and use no other. It does not burn the tongue like other mixtn res.

THE "ROYAL MIXTURE."



LEWIS BERGER & SONS, (LIMITED.)

Corroders of WHITE, RED & ORANGE LEADS

MANUFACTURERS OF

Colors, Paints, Oils Varnishes, Chemicals, &c.

London and Sheffield, England. Montreal, Canada.

SOLE AGENTS FOR

J. W. MASURY & SON, New York, and
H. WOODS, SONS & Co. Boston, Mass

CANADIAN WORKS: ST. GABRIEL LOCKS, MONTREAL, QUE.

OFFICE: 17, 19 and 21 ST. NICHOLAS ST., Montreal.

William Johnson, Manager.

insurance Company of London and the Star Life, are the agents in this city.

EDG. LUNDY, late of Drummondville, Ont., whose store was lately burned, has since the fire "gone west," and his affairs are in the hands of an agent for the benefit of creditors. Lundy claimed at the time of the fire that he tumbled down in the oil room of the store with a lamp in his hand, and that the building caught from the breaking of the lamp. Since his departure the story of the "tumble" has been the subject of discussion pro and con. His insurance has not yet been paid.

THE NIAGARA RIVER Hydraulic Company have expended some \$3000 in developing water power on the Niagara River at the rapids below the old Suspension Bridge and in the erection of a grist mill. Part of the flume was torn away last fall by the high water, since which time the mill has been idle. The business is at a stand still now for the want of funds. It is claimed that there would be a very good opening in connection with this property for some person who would put money enough in it to thoroughly develop the business. The Great Western Railway is interested in the success of the enterprise.

AT A RECENT meeting of the Commercial Travellers' Association, Toronto, Mr. Warring Kennedy, the well-known dry goods merchant, was appointed treasurer of the organization.

THE RELIANCE Marine Insurance Co. has opened an agency in this city with Mr. Perceval Tibbs, late of the defunct Montreal Merchants Marine Insurance Co., as representative. Mr. Tibbs will now have a better field for his talents.

ESTABLISHED, 1861.

Ostrich and Vulture
FLUMES.

The Stock of OSTRICH and VULTURE FLUMES for the spring season, will be thoroughly assorted in all its departments, on or about March, 8th. All letter orders, will receive personal attention and quick shipments.

J. H. LEBLANC,

547 Craig Street, Montreal.

THE Canadian Bank of Commerce has declared a semi-annual dividend of 4 per cent., payable July 2nd, and the Union Bank of this Province has declared a half-yearly dividend of 2½ per cent.

DURING the season 1880 and 1881 some \$2,000 sugar box shooks were shipped from St. John, N.B., to Cuba. Ten years ago the shipments annually amounted to more than 1,000,000.

H. VAN BLARCOM, postmaster and Savings Bank agent at Annapolis, N.S., has been causing a sensation in that town and vicinity. He is represented to have left town Friday last, entering the woods, and then by a circuitous route reaching the coast, where he took passage in a vessel. The Savings Bank authorities had an investigation on Saturday, and discovered a deficiency of \$7,000. Van Blarcom's bonds are for \$4,000. On a further investigation it has been ascertained that his deficiency amounts to over \$16,000. He was also heavily in debt.

THE New Brunswick Government having lately advertised for tenders for money at five

LEATHER BELTING.

ROBIN & SADLER,

(Successors to Barry, Smith & Co.,)

MANUFACTURERS OF

FIRE ENGINE HOSE,
LACE LEATHER, ROLLED SKIRT-
ING and DRESSED SHOULDERS,
594, 596 and 598 ST. JOSEPH STREET,
Montreal.

per cent. for 30 years, the offers made them were as follows:—Tenders amounting to \$9,000 at 2 per cent. premium; \$600 at 1½ per cent. premium; \$22,800 at 1 per cent. premium; \$82,400 at ½ per cent. premium; \$42,400 at ¼ per cent. premium; \$10,000 at ¼ per cent. premium; \$25,200 at par; \$3,000 at 93 per cent.; \$17,400 at 90 per cent. The amount to be issued is \$32,400 at 1½ and 2 per cent. premium, of which the Bank of New Brunswick gets \$22,300.

AMBER sugar-cane will be extensively cultivated in the County of Annapolis, N.S., this season. In Middleton and vicinity there will probably be the greatest number of acres grown, but farmers throughout the county seem to have taken much interest in the matter, and there will be at least 50 acres raised in the county, which will give something like 400 tons of cane. Messrs. G. C. Miller and S. F. Roop, of Middleton, are now preparing to erect a first-class mill at Middleton for converting the cane into syrup, and perhaps sugar. The former gentleman is

Leading Wholesale Trade of Montreal.

Steel Co'y of Canada.
WORKS
LONDONDERRY,
NOVA SCOTIA.

THE SUBSCRIBERS offer for Sale the PRODUCTS of the above Works, consisting of

COKE PIG IRON, Nos. 1, 2 and 3.
BAR IRON, } Assorted Sizes,
"SIEMENS." } AND
Do do., } **OUT to SPECIAL**
"SIEMENS BEST," } **LENGTHS**
IF **REQUIRED.**

The above Iron is of VERY SUPERIOR QUALITY, being entirely made from Hematite Ore.

Gillespie, Moffatt & Co.
12 St. Sacrament Street, Montreal,
AGENTS,
Steel Co'y of Canada.

JOHN S. SHEARER & CO.,
CANADIAN AND EUROPEAN
MANUFACTURERS.
THE WHOLESALE TRADE ONLY SUPPLIED.
Agents in Canada for
Messrs. Wm. Lindsay & Co.,
Ship-brokers, Insurance and Forwarding Agts.,
Liverpool, London and Glasgow.

WILLIAM L. BUSBY,
Commission Merchant
AND
MANUFACTURERS' AGENT
Robertson Buildings,
85 WATER STREET,
ST. JOHN, N.B.

well known for his connection with phosphates, sewing machines and other industries in Middleton, Moncton, N.B., and Charlottetown, P.E.I. Mr. Roop is known as a successful carriage-maker.

A CHATHAM, N.B., correspondent writes under date of the 24th inst.: The weather, which during the early part of the month promised fair, has been disappointing, being quite cold and wet up till yesterday. The farmers consequently have not been able to do much, and must work all the harder now that the fine warm weather has set in. The grass looks very fresh and green, and the hay crop ought to turn out well. The heavy rains caused quite a freshet, which brought down not only the new logs, but also those bung up last year. The quantity in the South West Boom was so great that it gave way last Saturday, and the logs came down

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.
LYMAN, SONS & CO.
WHOLESALE DRUGGISTS
AND
MANUFACTURING CHEMISTS
MANUFACTURERS OF

Linseed Oil,
White and Colored Paints,
Putty,
Calcined Plaster,
Land Plaster,
DRUG AND SPICE GRINDERS,
IMPORTERS OF
DYE STUFFS, NAVAL STORES, OILS, &c.
382, 384 and 386 ST. PAUL STREET,
MONTREAL.

S. H. MAY & CO.,
474 AND 476 ST. PAUL STREET,
Importers and Dealers in

Paints, Boiled and Raw Linseed Oil, Pale Seal and Refined and Cod Oil, Rangoon Oil, the very best Oil in the market for Machinery, with a full supply of Carriage Paints and Materials. Glass—16 oz., 21 oz., 28 oz.; Smethwick, German Star, Diamond Star and Double, Enamelled and Colored, Rough, Rolled and Fluted Glass, Varnish, Japans, Spirits Turpentine, Shellac Varnish, Mirror Glass, 1 and 2, White.

Fire Blocks, Bricks and Stove Linings,
OF ANY SIZE OR SHAPE,
MADE TO ORDER ON SHORTEST NOTICE,
OR
BEST NEW JERSEY FIRE CLAY.
Fire clay in crude, ground and plastic condition,
ALWAYS ON HAND.
MARK H. TOMKINS & CO.,
Manufacturers of
WHITE EARTHENWARE & FIRE BRICK.
THE STAFFORD POTTERY, MONTREAL.

DUNCAN BELL
COMMISSION MERCHANT
AND
MANUFACTURERS' AGENT.
Canadian Woollens, Hosiery, Rubber Clothing, Cordage, Twines, Nets, Rubber and Horn Combs, Vegetable Ivory Buttons, &c., &c.
70 ST. PETER ST., MONTREAL.

and jammed against the I. C. R. Bridge, where they are piled up against the piers, and the river is full from shore to shore. The strength and solidity of the structure are being well tested. The loss of logs by going adrift is not so great as was feared, yet the expense of clearing the jam will be heavy. The Spring fleet is coming in, but will not be as large as last year. The deal carriers in Mr. Snowball's mill struck for higher wages; they were getting \$1.35 per day, but wanted \$1.50: they held out from noon on Monday, 16th, to Thursday morning, when some terms were made and work was resumed. Mr. Patrick Noonan is about opening up, in dry goods and groceries, the store formerly for a number of years occupied by his father.
A COMPANY of Montreal citizens, with a capital of \$50,000 in shares of \$50 each, have leased

Leading Wholesale Trade of Montreal.

JAMES GUEST,
COMMISSION MERCHANT
—AND—
GENERAL AGENT,
No. 21 ST. JOHN ST., MONTREAL

AGENT FOR
Jules Duret & Co., Cognac. (Vine Growers Co.)
Jules Bellerie. (Cognac.)
W. & J. Graham & Co., Oporto Ports.
R. C. Ivison, Jerez de la Frontera Sherries.
Beylot & Cie., Libourne, Bordeaux, Clarets and Sauternes.
Jules Regnier, Dijon, Burgundies and Chablis.
L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagne.
Rensaudin, Bollinger & Co., Ay, Champagnes.
Seigert & Sons, Trinidad, Genuine Angostura Bitters
Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)
Guinness' Stout, Bass' and Allsopp's Ale, &c.
Roig Ponseti & Co., Barcelona and Tarragona Spanish Ports.
J. H. Henkes Delfshaven, Holland, Superior Geneva
George Roe & Co., Dublin, Celebrated Old Irish Whiskies.
Banagher Whisky Distillery Co., (Limited), Old Irish Whiskies.
C. & D. Gray's Far-famed Loch Katrine, Scotch Whiskies.

Porter & Savage
TANNERS,
AND MANUFACTURERS OF
LEATHER BELTING,
FIRE ENGINE HOSE, HARNESS, MOCCASINS,
LACE, RUSSET and
OAK SOLE LEATHERS,
OFFICE AND MANUFACTORY:
436 VISITATION STREET, MONTREAL.

Ex S.S. "GALLINA,"
300-Cases "KEILLER'S"
NEW SEASON'S

MARMALADE
In 1, 2, 4 and 7 lb. Jars and 7 lb. Tins.

WM. JOHNSON & Co.
77 ST. JAMES STREET,
MONTREAL,
Sole Agents in Canada.

premises, with power, on the Lachine Canal, for manufacturing blankets. The company expect to have the factory in operation about the first week in June, and have already received orders sufficient to keep the mill busy for some months. It is their intention to confine the manufacture to horse-blankets, for the present. The manager, Mr. Worden, is said to have been engaged in a similar capacity at Otter River Massachusetts.

WILLIAM DARLING & CO.,

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates,
Hair Seating, Carriage
Makers' Trimmings and Curled Hair.*

Agents for Messrs. Chas. Ebbinghaus & Sons, Manu-
facturers of Window Cornices.

No. 30 St. Sulpice, & No. 379 St. Paul Streets

MONTREAL.

**A. & T. J. DARLING & CO.
BAR IRON, TIN, &c.,
AND SHELF HARDWARE.**

CUTLERY A SPECIALTY.

FRONT ST., East.]

TORONTO.**PATERSON BROS.,**

IMPORTERS.

MILLINERY

AND

FANCY**DRY GOODS****58 & 60***Wellington Street West,***TORONTO.****22 ST. HELEN ST.,****MONTREAL.****The Journal of Commerce**

FINANCE AND INSURANCE REVIEW.

MONTREAL, MAY 27, 1881.

COMMERCIAL UNION.

The London *Fortnightly Review* for May contains a paper on "Commercial Union from a Canadian point of view," contributed by Sir Francis Hincks, which concludes with an expression of hope that the remarks, which the papers contributed to English periodicals by Mr. Anderson, M.P., and Mr. Clarke, had led him to submit, "will be acceptable to those who desire as I do to maintain the integrity of the Empire." The subject is one of even greater interest to Canadians than to their fellow-countrymen in the United Kingdom, and we shall endeavor to give a general idea of the con-

tents of the paper. Mr. Anderson, professing to be alarmed at the movement in favor of Commercial Union, contributed a paper to the *Contemporary Review* in favor of "Imperial Confederation." That alternative is not discussed in the *Fortnightly*, though it is pronounced "even more impracticable than the Commercial Union which has very unnecessarily alarmed Mr. Anderson, and possibly many others in the United Kingdom." Mr. Anderson had made a most unfair attack on Canadian credit which is completely refuted in the article in the *Fortnightly*. He alleged that two Canadian loans "were at last written off as bad debts," conveying the impression that Canada was in some way responsible for these loans. It is pointed out that one of these loans was to the old Welland Canal Company long before the work was assumed by the Canadian Government, which had to write off a much larger amount than Great Britain. The other was a loan on mortgage to the Shubenacadie Canal Company in Nova Scotia, and it is asserted in the *Fortnightly* that the mortgage was foreclosed, and the Canal sold and purchased by the Government of Nova Scotia. It is emphatically denied that Canada has ever repudiated an engagement. The article deals with Mr. Anderson's reference to the losses of the Grand Trunk and Great Western Railways by showing that these were speculative investments, and that even greater losses were experienced by British Capitalists in their investments and loans in the United States.

RECIPROCITY.

The next branch of the paper is a history of the reciprocity question, of the treaty of 1854, and its abrogation, of the difficulties surrounding the fishery question which led Canada to press for a settlement of the headland question in 1870, when the United States made a counter proposal to deal at the same time with other subjects in controversy, especially the Alabama claims.

The paper then notices the arrangement made by the Treaty of Washington for the concession of the fisheries for a money payment, to be settled by arbitration, and the objections entertained to that mode of settlement in Canada, which led to the visit of the late Senator Brown to Washington, and his subsequent appointment, in conjunction with Sir Edward Thornton, to negotiate a treaty of fisheries, commerce and navigation with the United States. It is pointed out that the draft treaty which was concluded with the accredited representative of the President was summarily rejected by the

Senate, which is attributed to the fact that by far the greater number of the States "have no interest whatever in the commercial relations with the British Provinces."

ANNEXATION.

The next subject treated of is the prevailing desire for annexation in the United States, which is said to be partly owing to the solid support given by the South to the Democratic party, and the desire entertained by the Republican and Protectionist party to secure an accession of strength in the North. It is alleged that the principal advocates of Commercial Union in the United States make no secret of their desire to detach Canada from Great Britain, and the following extract is given from a Chicago paper in support of the allegation:

"It would be well for Canadians to understand that it will be hardly worth while to talk business, until they are prepared to give up their sentimental and disastrous policy of dependence on a little island three thousand miles away, instead of upon their neighbors the Republic. So long as the Dominion Tories oppose this Commercial Union or annexation no headway can be made. We want a Commercial Union, and we want a political union to follow it in due time. We want to draw the Dominion in and have control forever of both sides of the St. Lawrence and the Lakes, and as far north as the Pole, not by force, but by free consent, and we can wait for it."

MR. GOLDWIN SMITH.

The papers published by Mr. Smith in the London *Fortnightly*, in the *North American Review*, and in the *Bystander*, are noticed at some length in the paper under consideration. In the paper entitled *The Political Destiny of Canada*, Mr. Goldwin Smith made a forecast of the future of the Dominion, which he maintained would be absorbed in the United States, and he accordingly recommended that the policy of our statesmen should be regulated accordingly. Reference is made to the "great forces" which are enumerated by Mr. Goldwin Smith, "which make for the political separation of the new from the old world," and each is disposed of in turn. One of these is "divergence of political character," and in reply to the allegation that the British aristocracy desire "to establish in Canada the State Church, which is the grand buttress of aristocracy in England," and that, notwithstanding the existing equality, the rulers of the Anglican Church cling to the memories and to some relics of their privileged condition, it is said, "Having been one of those who in days gone by took an active part in carrying out the measures which placed all religious denominations in Canada on the same level, I feel the more bound to vindicate the Anglican Church from the very

"unjust charge brought against it. The clergy as a body have been conspicuous in abstaining from political strife, and their only demerit, in the opinion of the essayist, is, that they are probably without an exception loyal to the Crown and to the institutions of their country." Another great force is "the attraction of the great American Community on the edge of which Canada lies." It is argued in reply to this, that Mr. Goldwin Smith has himself repeatedly condemned the institutions of the United States in the most emphatic terms, and numerous extracts are given, said to be culled from successive numbers of the *Bystander* during the year 1880. We can only make room for one of many extracts: "A national conflict once in every four years for that office, (the Presidency) and the enormous patronage now annexed to it, must bring every thing that is bad in the nation to the top, and will end in a domination of scoundrels."

It is pointed out in the article in the *Fortnightly* that "not one of the representatives of the Canadian people from the Atlantic to the Pacific has been found willing to assume the responsibility of advocating Mr. Goldwin Smith's opinion in the House of Commons of Canada." It is likewise urged that the greatest force of all which will operate against annexation is "the reluctance of a people to change its political institutions by revolution, a reluctance which can only be overcome when some intolerable grievance exists, for which no other remedy but revolution can be found." The writer having on a former occasion stated that he was "unaware of any case in which a political revolution involving a change of allegiance has taken place without Civil war," Mr. Goldwin Smith cited several instances, saying, "in our own day Neufchatel, the Ionian Islands, Savoy, Nice, Alaska, the Transvaal, and Cyprus have changed their allegiance without Civil war," to which it is replied that the answer only establishes the correctness of the opinion originally expressed. It is not denied that, if England were to cede Canada to the United States, it would be impossible for her to resist, and in the cases stated, the transfers were not the result of the action of the inhabitants of the territories transferred, indeed in the case of Alsace and Lorraine, it is notorious that both Provinces were coerced. The allusion to the Transvaal, in view of subsequent events, is specially unfortunate. It was sufficiently notorious that the transfer was against the wishes of the great majority of the people, but it was not imagined when Mr. Goldwin Smith

cited it as proof that such transfers could be effected without Civil war, that such a lamentable result would so soon ensue. It must be clearly understood, in arguing on the possibility of a peaceable revolution, that it is assumed that the people of Canada are left to their own free will, which was not the case with the people of any of the countries cited by Mr. Goldwin Smith as having changed their allegiance without Civil war.

FUTURE NEGOTIATIONS.

It is contended in the paper in the *Fortnightly* that, as the people of the United States are fully aware of the desire of the Canadians to meet them in the most friendly spirit whenever they are inclined to negotiate, and as the period is not distant when the fishery question must be re-opened, it is the wisest course for Canada to remain perfectly quiescent until the period arrives when it will be necessary to consider the terms on which United States fishermen shall be allowed to fish in British waters. In this connection the Fortune Bay affair is discussed at some length, and reference is made to the argument of Judge Foster before the Halifax Commission, which is cited as follows:—

"No rights to do anything on the land are conferred on the citizens of the United States under this treaty with the single exception of the right to dry nets and cure fish on the shores of the Magdalen Islands, if we did not possess that before; no right to land for the purpose of seining from the shore; no right to the strand fishery, as it has been called; no right to do, anything, except water borne on our vessels to go within the limits, which had been previously forbidden."

It is contended that the American fishermen at Fortune Bay were not only acting in direct violation of the treaty, as interpreted by their own representative, but were guilty of a three-fold violation of the Colonial law: 1st, by fishing on Sunday; 2nd, by the joining together of two large seines by which the entrance of the harbor was barred; 3rd, by committing the act mentioned, during what is termed the "close time" fixed by law. The foregoing remarks will give our readers an idea of the general scope of the article in the *Fortnightly* on the subject of Commercial Union.

THE MONETARY CONFERENCE—BIMETALLISM.

There is no reason to hope that any practical measure for securing to the principal commercial nations of the world a uniform measure of value will be concurred in by the delegates to the Convention at Paris. Great Britain occupies rather an anomalous position. Her Government has made no secret of its determination to adhere to gold monometallism, while

she has consented to send a special delegate, Sir Louis Mallet, to represent Indian interests, and has been already compelled to disavow the utterances of its own delegate at the Convention. Meantime several converts to Bimetallism, whose opinions are entitled to respect, are making themselves heard. Among these are Mr. H. H. Gibbs, a director of the Bank of England, and one of the three British Commissioners to the International Monetary Conference at Paris in 1878; Mr. Grenfell, Deputy Governor of the Bank of England, and Mr. Hugh McCulloch, the ex-Secretary of the United States Treasury. The *Westminster Review* for last January contains an article entitled "Bimetallism and the Finances of India," signed J. Barr Robertson, which is a valuable contribution to the literature on this very important subject.

Few subjects relating to commerce are more interesting than the measure of value by which the prices of labor and of every description of merchandise are regulated. It is sufficiently obvious that the relative value of gold and silver has been materially changed within a very recent period, and the popular idea, especially in countries which have adopted a gold standard, is that silver has been seriously depreciated in value. Mr. Robertson's contention is that it would be more correct to state that gold has been materially appreciated. He points to the fact that the Indian Government has demonstrated with indubitable evidence that silver had not depreciated in general purchasing power, except in relation to gold, and he maintains that the House of Commons Committee, of which Mr. Goschen was Chairman, would have rendered real service to the country by the publication of two facts completely vouched for, and admitted on all hands, namely: first, that silver prices had not increased in India, and that therefore silver had not depreciated; and, secondly, that gold was at a premium of from 12 to 16 per cent. in Calcutta. Assuming this to be true it must be obvious that India, which is, like Canada, a debtor country, must be paying, as well on its national as on its private indebtedness, from 12 to 16 per cent. extra owing to the rise in value of gold.

It is a matter of notoriety that the annual supply of gold has fallen off. Its total production in 1879 is said to have been less than £19,000,000, of which £6,294,000 was contributed by the United States, but not only was the whole of their own production absorbed, but the United States imported nearly £15,000,000, so that we have more than the entire

production of the world required by one nation. England requires annually for coinage and the arts about £5,000,000, and the demand of Germany and other monometallic gold countries must be considerable. Mr. Robertson is of opinion that England, with its extensive commerce on every sea, is the country that would benefit most by a bimetallic system, owing to its extensive trade with silver money countries, such as the great Indian Empire, China, Java, the Straits Settlements, the Philippines, South America, and Mexico. The English monometallists have been compelled to admit that if other nations now using a bimetallic standard, or a silver standard alone, were to resort to gold monometallism, the consequence would be ruinous, and, to use the language of Mr. Goschen, "might tend to produce incalculable disasters to the commerce of the world." It is not, of course, pretended by the advocates of monometallism that it is possible to devise any standard that will not be liable to contraction and expansion. Mr. Robertson has illustrated the question of a standard very clearly. "When (he says) a grocer charges four shillings a pound for tea, how does it happen that the price is not three shillings or five shillings for that special quality? The price of four shillings depends on the quantity of money in circulation; with a smaller quantity of money in circulation the price (without change in the conditions of demand or supply of tea) might be three shillings, with a greater quantity of money it might be five shillings. If, therefore, such changes of price are possible, solely as the result of a change in the volume of money, how can there be any real standard in the British gold currency? If there were such real standard, then changes in the volume of the currency could not produce changes in prices."

The interest of all classes in the community is to have a standard as little liable to fluctuation as possible, it being wholly impracticable to have one that will be uniformly the same. It seems undeniable that the adoption by Germany and the Scandinavian countries of a gold standard, and the resumption of specie payments by the United States, without free coinage, and the suspension of free coinage by France and the States of the Latin Union must have had the effect of raising the value of gold, and, if so, then it follows that the entire debtor class and the holders of goods of all kinds must have been considerable losers thereby. The present state of things, all must admit, is highly unsatisfactory. The United

States cannot long continue to maintain a double standard without free coinage, and France and Belgium would doubtless be most anxious to resume free coinage. Russia, Austria, and Italy have at present a forced paper currency, while Great Britain and Germany refuse to entertain any scheme for a uniform currency, admitting, nevertheless, that their own gold monometallic standard would be ruinous if generally adopted. Meantime the Indian Empire is suffering severely. We strongly recommend all those who take an interest in the subject to read the article in the *Westminster Review* for last January.

THE FIRES OF 1880.

When a person is very much in earnest he is apt to be so persistent in drawing attention to his subject as to be deemed a sort of monomaniac; when he finds organizations ready to take upon themselves the evil consequences of the mischief he is endeavoring to combat, he is apt to be deemed by the original sinners as a fool, and by those who voluntarily assume the results of evil as a meddling person. For all this, however, very few useful measures are adopted without the persistent efforts of some person who is deeply impressed by the fact of their value and their necessity.

A few years ago a company was organized for insurance against burglary, but its rules for the preservation of the premises from the operations of possible burglars were such as caused the merchants to say, "Why! if we do these things, burglars cannot enter our premises, or if they did would be so quickly detected that there would be no need for insurance, because it could only be by the merest accident that burglars could succeed." It is therefore quite evident that, by proper and simple precautions, the danger of burglary can be diminished, but, were we to apply similar reasoning to the danger of fire, we would be met by the fact that no such precautions are insisted upon by the inspectors of the fire insurance companies, and by the other patent fact, that insurance costs less than precaution, so that both bother and money are saved by insurance.

There is, however, another aspect in which this matter may be viewed and one in which the whole country is interested, because of the ever present danger of serious conflagrations, menacing large areas, as well as the lives and limbs of innocent people who may find themselves helpless in the time of calamity, and who, if they escape with their lives, may never recover from the consequences of the disaster.

The record of fires for the present year is, happily, free from any account of the burning of large areas, although the dry weather of April and early May was such as to make such fires very probable; there have, however, been many large fire losses in buildings such as factories, saw-mills, churches and railway freight houses, in other words, in buildings where such precautions to prevent fires, and such means for their extinguishment in their incipient stages should have been prepared, as to render large losses impossible; we say *impossible*, because that, if common-sense measures had been taken, not one of the fires to which we allude *could* have caused any material damage. It has happily been the case that the burned properties have been so situate as not to endanger seriously large areas covered with inflammable buildings or we might have had to chronicle disasters such as, a few years ago, were painfully frequent; so that we are led to this present reference to this subject as being a timely one, in view of the possibilities of a dry autumn following a wet summer.

What, then, are the facts in the cases of the fires of this spring? they are these, viz.: If absolute cleanliness, or even cleanings at short intervals, had been insisted upon, most of these fires would have been impossible for want of ready fuel upon which to feed; in other cases, if smoking had been strictly prohibited they would not have originated, and there can be no more reason for allowing smoking in places where valuable and inflammable goods are stored, than there can be for a jeweller to exhibit his wares in such a manner as would enable any loafer or passer-by to carry off a ring or a watch whenever it so pleased him.

In other cases if a proper watchman had been employed the fire must have been detected in its very earliest stages, and there can be no more excuse for leaving, unguarded from fire, large buildings than for leaving, unpatrolled, large ships. In yet others, if pails of water had been placed at convenient distances so as to be ready for use in case of fire, the persons by whom the fires were first discovered could at once have quenched them, and there can be no more reason for neglecting this simple precaution in large buildings, or indeed in any building, than there can be for neglecting to provide a ship with anchors; in fact in the latter case it might be said that anchors are not needed at sea and can always be procured on land. In still other cases the use of open hatchways or elevators has allowed fire to penetrate from basement to roof and quickly to become uncon-

trollable, although such unguarded openings penetrating buildings from top to bottom, fill our hospitals and our cemeteries with people murdered by the criminal carelessness of property owners and insurance inspectors, who know and allow the danger with which they constantly menace life, limb and property, and there can be no more reason for their continued existence than for the removal of the guard-gates from the railway crossings in our cities.

The few precautions of "cleanliness," "no smoking," "watchmen," "pails of water," and "automatic elevators" would have saved nearly half a million dollars' worth of property from destruction by fire in Canada during the first third of this present year; these things are properly under the control of the fire insurance companies, and yet are not insisted on, or would be provided; their absence is due to criminal carelessness on the part of the property owners, and its consequence has been misfortune to many innocent people, beside the workmen thrown out of present employment; their absence in buildings yet unburnt, may, nay will, result in loss of life as well as in the wholesale and unnecessary destruction of valuable property, probably in extended conflagrations to which some parts of our cities are particularly liable, and from which our own Griffintown was providentially saved a very few years ago.

TRADE WITH FRANCE.

Mr. J. X. Perrault has contributed a letter to the *Herald*, the object of which seems to be to claim the gratitude of the people of Canada for recent French Legislation and to demand on behalf of France reciprocal concessions from Canada. We have more than once pointed out that Canada has experienced from France the most illiberal and unjust treatment, for which our own Government is in some degree responsible, inasmuch as it has tamely submitted to discriminating duties without even a threat of retaliation. Mr. Perrault announces that France "has given up all commercial treaties with foreign nations," at the very time when it is notorious, as he must be aware if he reads the newspapers, that she is about to negotiate a commercial treaty with Great Britain. We hardly know whether to attribute to ignorance or to presumption Mr. Perrault's reference to the reduction of duty on Canadian ships, and to our being "in honor bound" to reduce our duties on light wines. Of course it is possible that our Ministers may have held out expectations that, if

the duties on Canadian-built ships were reduced by France, Canada would reduce her duties on wine. Should that be the case, we readily admit that they are bound in honor to fulfil their promise. That, however, is not the ground on which Mr. Perrault demands the concession, and the whole tenor of his remarks about Germany, and his reference to our own duties, prove how little he comprehends the subject. Canada's complaint against France was not the amount of her duty on ships or on merchandise of any kind. It was that she discriminated against Canada. We have always maintained that our true policy would have been simply to have notified the French government that, so long as France discriminated against Canada, Canada would impose discriminating duties against France. France has, it appears, abandoned her discriminating duties, but has not consulted us as to her tariff, which she regulates, as of course she ought to do, to suit her own circumstances. Our duties on wine are imposed for revenue alone. On what ground should France require us to reduce a tax paid by our own people on her imports and, as a consequence, to increase it on our imports from Great Britain. Mr. Perrault intimates that Germany was attempting to dupe France because it has adopted a highly protective tariff. It is really refreshing in the extreme to find Mr. J. X. Perrault, of all people in the world, inveighing against a highly protective tariff. Germany did not discriminate against France, neither can France discriminate against Germany, so that, "rather than be duped in that matter, France has adopted a general tariff to suit her own circumstances." Now, pray let us ask Mr. Perrault, why Canada should not do exactly as France and Germany have done, which is to frame a tariff to suit her own circumstances. That is what we have been told our Parliament has done, but then Mr. Perrault holds us "in honor bound" to make special concessions to France, because she has consented to render us justice after many years of ill treatment. Mr. Perrault assures us that "for five years negotiations have been going on between the Canadian and French Governments on that basis" which must have been commenced by the Government of Mr. Mackenzie. The present Dominion Government has not scrupled to repudiate a solemn agreement between Mr. Mackenzie's Government and that of Ontario in the case of the boundary, but it may be hoped that it will be more scrupulous in its dealings with a Foreign Government. At the same time it is simply outrageous

that concessions are made to France in order to obtain justice, and probably at the cost of our own Mother Country, which receives all our exports free of duty.

THE TEA TRADE.

The American consul at Hiogo, Japan, has compiled an interesting paper on the tea trade of 1880, which among other things contains the following, possibly of interest to the Canadian trade also:

The tea trade of 1880 has been, on the whole profitable to producers, but unprofitable to shippers, who were led by the high prices in America early in the year to buy in Japan too eagerly, and find now, as the season closes, that supplies are excessive. In consequence, the losses on recent shipments have been heavy, and a large stock is likely to be carried over in the American markets of the new year.

Under the stimulus of good prices there has been a large production of teas in Japan in 1880. The continual depreciation of the national paper currency has also contributed to this result, sales to foreigners being always for silver. The market having now fallen to an unusually low level it is probable that production next season will be less, or that a smaller proportion of the coarser leaves will be prepared for export.

I avail myself of this occasion to call the attention of the department and of American consumers of tea to the fact that most of the teas shipped from Japan to the United States are now artificially colored. Formerly this was not the case. In the early years of the trade, say from 1859 to 1869, the manipulation of Japan east by the exporter was confined to a simple refining, which was necessary in order to cure the leaf sufficiently to enable it to endure transport through the tropics, and to retain its qualities while in store. This process alone required large establishments, a considerable plant and important outlays for labor and fuel. But the leaf was improved by the expenditure, and Japan teas were then shipped in their natural condition and honestly called "uncolored." About 1870, however, consumers began to call for a higher color than any natural process would furnish, and although this demand was long resisted by the shippers in Japan, and at some loss to themselves, yet ultimately it prevailed, and for some years past artificial coloring has been the rule, so that Japan teas, which are naturally of a blackish green color, are now made to resemble the blueish gray or grayish blue teas shipped from China as "green teas."

The materials used to produce these unnatural shades are not very pernicious, being nothing worse, as a general rule, than indigo and gypsum, but they certainly add nothing to the value of tea leaves for drinking purposes, while they do add considerably to their cost. There is therefore nothing to be said in favor of the practice, except that dealers in America prefer teas of that description. Their doing so is probably explained by the fact that in teas so colored coarse leaves may pass without detection, and this is no doubt the cause of the gradual deterioration of the quality of the

Japan teas exported to America during recent years. The adulteration will probably continue as long as consumers in America buy teas only according to the appearance of the leaf, regardless of its drawing qualities, and as long as the simple secret of making the infusion is so little understood in our country.

To the Japanese, who value tea for its fragrance and delicacy, and who are careful to draw these qualities from the leaf by the use of pure water and nice vessels, the colored article which is prepared for America seems an abomination, and they naturally conclude that the quality of the leaf which is to be subjected to such treatment is not important. Hence the continual deterioration of the crop, which has this season been more apparent than ever before.

I am happy to say, however, that the American demand for the uncolored teas, known as "basket-fired," has latterly increased, and it would be as advantageous to the consumer in the United States, as I know it would gratify most shippers in Japan, if this inclination to return to honest uncolored teas were to become general; for it would certainly result in greater discrimination in the picking and preparation of the leaf in Japan, would afford consumers better teas at lower prices, would restrict the supply to good teas only, and would revive the favor which Japan teas formerly enjoyed in the American market, as compared with the highly colored teas of China.

The liabilities of John Field, the Aurora (Ont.) absconder, referred to last week, are not definitely known, but supposed to be about \$20,000, including his mother's claim for \$10,000, for which she has obtained judgment. His stock is estimated at about \$6,500, and book-debts at about \$13,500. The sheriff is in possession, under a writ of attachment issued by a local creditor.

Hugh Smith, general storekeeper, Flat Lands, N.B., has failed.—W. H. Thorold, novelties, etc., Toronto, assigned.—G. Leander, general store, Berwick, N.S., has given a trust deed for benefit of creditors.—Tobin & McDonald, general dealers, Berwick, Ont., turned out and compromising.—Thompson & Co., wholesale hardware, Montreal, advertises auction sale of stock. The liabilities of Hart & Rawlinson, Toronto, referred to last week, estimated at \$27,000.

The Consolidated Bank has declared a return to shareholders of ten per cent. of the reduced capital, making \$6 per share.

Financial and Commercial.

AMERICAN MARKETS.

(By Telegraph.)

New York, May 26, 2 p.m.—Corn, sales 225,000 bushels, 59½c. Oats steady. Wheat, sales 700,000 bushels; close, No. 2 Red, \$1.27½ cash; \$1.27¼ May; \$1.27 June; \$1.25½ July; \$1.21½ August.

Chicago, May 26, 1.03 p.m.—Wheat \$1.10½ May; \$1.11½ June; \$1.13 July; \$1.09½ August; \$1.03½ September; \$1.01 year. Corn, 43c May; 42½c June; 42c to 43c July; 43½c to 43½c Aug; 44c Sept. Oats, 38½c May; 36½c to 37½c June; 36½c to 36½c July, 27½c August; 26c year. Pork, \$15.90 to \$15.95, May; \$15.95 June; \$16.10 bid July. Lard, \$10.62½ to \$10.65 May; \$10.70 July; \$10.72½ August.

Boston, 26th May.—Flour steady and firm. Supers \$3.75 to \$4; low extras \$4.25 to \$4.50; Wisconsin, common extras, \$4.50 to \$5.25; Minnesota bakers \$5.50 to \$6.25; Mich. \$5.60 to \$6. Spring wheat patents, \$6.50 to \$8. Oats in active demand; receipts heavier. No. 1

white, 58c. to 60c.; No. 2 do, 57c.; No. 3 do, 56c.; and No. 2 mixed, 52c. Hay—a good enquiry for good prime freshly pressed, which brings \$23 per ton; medium or fair grades, \$16 to \$20. Hand-threshed rye straw, \$25 to \$26; oats do, \$10. Potatoes firm. Houlton Rose, \$1; Maine Central Rose and Northern Prolifics, 80c. to 90c.; Jacksons, 80c. to 85c. Butter firmer for choice creameries, which are scarce and bring 23c. to 25c.; fair to good, 20c. to 22c.; state dairies, 20c. to 21c.; choice do, 22c. to 23c. Eggs—Easterns and choice Northern, 14c.; Prince Edward Island, 13½ to 14c.; Western, 13c. to 13½c.

MONTREAL WHOLESALE MARKETS.

THURSDAY, 26th May, 1881.

In some departments of trade there is increased activity noticeable, the causes of which are referred to under the respective headings, but we have reached a period when comparatively quiet markets may be expected for some weeks, so far as home trade is concerned. There is nothing in the situation that casts a shadow on the outlook; on the contrary every thing appears to be in a healthy and sound condition and prices for some commodities, notably flour and grain, and sugars, are steadily advancing. Remittances continue satisfactory in all departments. There is an abundance of money, and the market continues easy, at last week's quoted rates of interest and discount. To-day there is little business doing in financial circles, as a great portion of the business community are keeping the holiday. The two holidays this week tend to restrict the volume of trade materially. Sterling Exchange has ruled remarkably quiet, now quoted at 8½ to 8½ prem. between banks, and 9 to 9½ do over the counter. There is nothing doing in gold drafts, which may be drawn on New York at par to ½ prem. Business on the Stock Exchange has been fairly active, but values have been weakening. Some disappointments over dividends are given as a cause for a declining influence on the market yesterday, and the delay in completing the negotiations for a consolidation of telegraph interests in Canada has given rise to an impression that serious difficulties have interposed. The market to-day was active and a trifle weaker, but the changes in quotations are merely fractional. Graphic shares were offered at 60 with 55 bid.

Sales to-day: Morning Board—145 Montreal at 207; 3 do at 206½, 86 Ont. at 102½; 50 do at 102½; 10 Merchants at 126½; 100 Commerce at 152; 625 Montreal Telegraph at 128; 350 do at 128½; 100 do at 128½; 25 do at 128½; 100 Richelieu at 64; 100 City Passenger at 130; 100 City Gas at 139; 25 Canada Cotton Company at 137; 50 Montreal do at 170½; 36 do at 170. Afternoon Board—130 Montreal at 207; 25 do at 206½; 25 Ontario at 102½; 35 People's at 97; 25 Toronto at 160; 25 do at 159; 25 Commerce at 152½; 600 Montreal Telegraph at 128; 105 do at 127½; 125 do at 127½; 50 do at 127½; 150 do at 128; 200 do at 128½; 20 City Passenger at 130; 25 Royal Canadian Insurance at 139½; 50 Dundas Cotton Company at 129; 25 do at 130.

FLOUR AND GRAIN.—The breadstuffs markets are becoming more interesting as the season advances, and considerable activity and excitement has prevailed during the past week. The British markets remained firm, with an upward tendency until Tuesday last, when, notwithstanding the advance which the new "corner" in Chicago had been able to establish for wheat on this continent, the cables advised quieter markets in England generally, with an

easier tendency, showing that on the other side the trade had no sympathy with the speculative movements in the West, and regarded the advance as not genuine or legitimate. In Chicago, however, the advance only became larger and the excitement more intense, and within the past couple of days the price of wheat in the American markets has appreciated 2c to 3c per bush; sales at the Afternoon Board in Chicago on Tuesday and Wednesday aggregated some 6,215,000 bushels. Receipts in that city during the past week were 207,000 bush against 657,000 bush for like period last year. Latest advices indicate that the wants of Europe this year will be fully equal to those of last year, and this, together with the favorable condition of the growing crops in the North-west wheat fields, seems to strengthen confidence in the situation on this continent. A leading Chicago firm, writing of the sharp advance this week, in which it is stated that several Montreal speculators have been bitten, while a few others are understood to have accumulated handsome sums, says it was caused by local manipulations, and the "shorts" bid up the market on the previous day's call, trying to "cover." It has certainly had a bad effect on business here, the tendency being to check business, while prices in Liverpool remain as they are. The western markets must either decline considerably, or prices advance in England before much further business can be done here. The local grain market has been very strong during the week, in sympathy with the west, and reported transactions include cargoes of No. 2 Chicago Spring Wheat at \$1.20 to \$1.20½; of Canada No. 2 Spring at \$1.25; and of No. 2 Toledo at \$1.25. There has been nothing done in the last-named grade since the upward turn, and it would cost about \$1.30 to lay it down here now. In coarse grains there have been sales of peas at 89½c; holders now ask 90c. Oats quiet at 39½c for cargoes. Corn also quiet; a cargo lot sold at 57c on Tuesday. Rye is purely nominal; stocks here are altogether in the hands of one dealer, who, it is said, has sold out in Liverpool, and is awaiting opportunity to ship it. The local flour market has been considerably stronger this week, in sympathy with the advance in wheat, and on the receipt of cables to-day advising firmer English market, with an advance of 6d. per qr. for Red Winter off coast, a general advance of 10c per brl. was established and under a good demand was sustained. A good deal of Superior Extra has been sold this week for shipment to Newfoundland at \$5.37½ to \$5.40; sales were made to-day at \$5.50, and holders are asking \$5.55. Spring Extra sold also for Newfoundland trade at \$5.35 for 500 brls. Other grades are higher in proportion, as will be seen by reference to our "prices-current."

DRUGS AND CHEMICALS.—Business has been quite active during the week, and prices have weakened considerably. The purchases which are passing are mainly for consumption, and extend to all the leading lines of heavy chemicals. Quotations in another column are the current figures from warehouse. In large lots from ship's sidethese prices would be shaded. The English market continues languid and drooping and by recent advices it appears that lower figures would be accepted by manufacturers than what they were refusing a week ago.—Opium has flattened out seriously on account of a prospective heavy crop, the plants being in a healthy condition. Last week it had declined in New York to \$4.00 in bond, but has since recovered to \$4.12½ and \$4.20, according to quantity. Stocks here are very light fortunately, as our wholesale men have been buying from hand-to-mouth, and the decline will not affect them much. Quinine is a little easier, as also Morphine Sulphate and Muriate.

ASHES.—Receipts continue very light. Pots have sold throughout the week at \$4.10 to \$4.12½; in two or three instances, choice bills brought higher figures. Seconds, \$3.75. Thirds, \$3.40. Pearls are beginning to arrive, there has been no sale recently on which to base a

quotation. Receipts since 1st January, 4,002 barrels Pots, 219 barrels Pearls. Deliveries, 3,350 barrels Pots and 187 barrels Pearls. Stock in store at six o'clock on Wednesday evening, 731 barrels Pots and 53 barrels Pearls.

BOOTS AND SHOES.—A fair sorting-up trade continues to be done, and a few travellers are out with Fall samples, chiefly in the North-West; it is rather early yet, however, to sell Fall goods, as Spring stocks are not much reduced. A number of jobbers from the West and from Quebec have been in the market during the week, and are reported to have bought rather freely. Payments satisfactory, but some manufacturers complain that prices are not fairly remunerative, in proportion to the increased cost of leather and labor, but the sharp competition will likely prevent any material advance on present figures being established for Fall goods.

CATTLE, ETC.—The offerings of cattle at Point St. Charles on Monday last were large; receipts during last week included 4,414 head cattle, 1214 sheep, 446 hogs, and 144 horses. The demand was fair, but prices for shipping cattle were a shade easier, ranging from 5 to 5½c; No. 1 butchers' cattle brought 5c to 5½c, and inferior to medium grades, 3½c to 4½c. Sheep were sold at 5½c to 6c per lb. for shipment; lambs at \$3 to \$5 each, and calves at from \$2.50 to \$5.50 each. The supply of hogs was in excess of the demand; sales were slow, at \$6.50 to \$6.75 per cwt.

DRY GOODS.—One or two exceptions to the general rule of quiet trade among the city wholesale houses can be noted; these exceptions agree with the general report that sorting-up orders received now are small, but differ from it in the statement that they are numerous, and amount in the aggregate to a good business. A good sorting demand from the city retail trade, who are quite busy, is reported, but there have been few country customers in the market; one cause, perhaps, exists in the fact of two holidays occurring this week. The travellers have nearly all returned from their sorting-up trips, and generally report prospects for the Fall trade quite encouraging. Although in most sections Spring and Summer stocks in the country are but slightly reduced, owing to the long spell of unfavorable weather, a good many travelling salesmen are already showing Fall samples; from some districts they are forwarding good orders, but in others are not doing so well. The demand for Canadian woolen underwear is reported good, there being a general impression that these goods will be scarce. In tweeds and blankets not much done yet. The supply of Canadian grey cottons promises to be short, notwithstanding the increased number of mills; the Cornwall, Hudson, Coaticook, Libster, and Craven cotton mills have in turned recently refused to fill orders for Montreal houses, being sold ahead as far as January and February next, and one of these mills has not yet filled orders given over six months ago. Prices for Canadian cottons have never been so low as now at any time within twenty years. Agents for one or two leading mills report that, save for "Ducks," they are still selling all their goods at old prices, subject to 10 per cent discount, notwithstanding the announcements last Fall by some of the mills that all goods would be sold this season at net prices. A gentleman in the trade, just returned from a trip to New York, reports business in that city good, and states that, with few exceptions, goods over there are scarce, and domestic cottons are quoted firm. Some Montreal buyers in England write that Fall goods are quite low, and that they have secured more attractive styles and bought to better advantage than in previous years. Remittances generally reported good.

DAIRY PRODUCTS.—The Butter market remains quiet and prices unsettled; very little business done yet on export account. There has been some enquiry for creamery this week, and sales

have been made here at 19c to 20½c for shipment, and a lot changed hands in Brockville at 19c. In dairy butter, a quiet jobbing trade with city retailers has been done at quotations; a lot of 50 packages Eastern Townships sold yesterday at 16c. Shippers appear to be holding off until grass butter commences to be offered in larger quantities; it is expected that the make this season will be large. The Cheese markets since our last reference have continued weak and declining; in Liverpool there was a further decline of 1s per cwt. on Tuesday, and choice Canadian or American in that market now sells at 55s. per cwt. In this market buyers and sellers are apart, the former having receded to 9c, while holders generally ask 10c; a lot of new make was sold yesterday at 9c, and as some orders are understood to have been received here, a compromise will probably soon be effected. Fine May cheese is said to have been offered in Ingersoll yesterday at 8½c to 8½c. A sale of nearly 500 boxes of the Kelso factory was made this week on p.t., which are understood to have been about 9½c to 9½c. At Utica, N. Y., on Monday, a heavy decline occurred, 3,600 boxes having sold at 9c, and 200 do at 8½c; 1,500 boxes were sent on commission.

FREIGHTS.—Are steady, 2s. paid for grain to Liverpool per regular steamers, 3s to Glasgow, and 4s to London. Small Sailing vessels have been chartered at 5s 3d for orders. The outlook is not encouraging for an improvement in rates, as dealers complain that it is impossible to bring forward grain at present prices in Liverpool and the West.

FRUITS.—Trade is reported fair for the season. Apples continue in good request, at firm prices, \$3.50 to \$4.50 per barrel for choice descriptions. Oranges in fair demand and selling at \$3.50 to \$9 per case, or \$4 to \$4.50 per box. Lemons.—Naples in boxes worth \$4, and in cases, \$4 to \$5. Several thousand boxes of oranges and lemons arrived per Steamer to-day, and one firm state their intention to sell their consignment by auction on wharf. This would be rather a new feature in the trade of this city. Coconuts selling at \$5 per hundred; demand good. Bermuda Onions are selling at \$2.25 per crate.

GROCERIES.—Sugars continue quite active, with a decided advance to report. Granulated has been advanced to 10½c to 10½c. Yellow refined firm, at higher figures, an advance, say about 1c. In West India sugars Cuba is held for quantity 9½c. Porto Rico 7½c for low to 8c and over for choice. Sugar operations are considerable. Markets strong at nearly all points. Molasses steady at the advance last reported. Teas.—For fine to extra qualities Japan market is steady. In low grades and inferior there is dullness. Young Hyson and other China Green Teas quiet. Black Teas have taken an upward turn in the English market. With us there is little change and light trade on Black Teas. A recent London circular says: In New Seasons Cantons (1881-82) some 500 to 600 boxes have arrived, but, as usual, these first shipments can hardly be taken as a criterion of the season's crop. Green Teas are without change, except commonest, which are again rather lower. Indian Teas are sharing the general improved tone of the market, and are to be quoted 1d. to 2d. dearer. The statistical position is gradually getting more favorable. Deliveries for the four months are 66,500,000 lbs against 63,000,000 lbs. last year; and, while stocks are only about 10 to 12 per cent. in excess of last season, prices are 25 to 30 per cent. lower. Rice not active. Coffees in ordinary way trade is only moderate on about basis of previous figures. Mocha continues very high. Spices.—Firmness continues on Pepper at full previous prices. Nothing special of change in other kinds. Fruits.—Valencia Raisins nominally about as before, but still probability of some reduction in this article ere very long. Malaga Raisins dull. Currants steady.

HARDWARE AND IRON.—General trade is naturally falling off, as the spring business is pretty well over; all the travellers are home, but the leading houses are nevertheless kept busy filling the remnant of orders taken recently, and supplying the sorting-up demand. Remittances quite satisfactory. Bar iron is moving off steadily in moderate-sized lots at unchanged quotations; some dealers contend that a round lot cannot be bought at under \$1.75, but there is no disputing that recent sales have transpired at \$1.70. Tin plates quiet and unchanged; demand only moderate, and no sales of round lots reported. Good-sized lots have changed hands at \$5.40 for charcoal, and \$4.40 for coke, but \$5.50 and \$4.50 respectively is invariably charged for smaller quantities. In England, plates are reported a shade easier; in fact almost all lines of goods are said to be selling there at a loss. In Pig iron there has been more enquiry experienced during the week, and a slightly improved feeling appears to exist among holders, although business does not seem to have increased. Buyers and sellers are still apart, and reported sales, which comprise smaller lots than for the previous week, do not indicate any changes in values. There have been round lots of Summerlee and Glangarnock sold on p.t., but acknowledged to be under our quotations, say about 50c less per ton. Offers of \$20.35 for Summerlee and \$19.50 for Eglinton, laid down in western cities, have been received. We quote Eglinton on spot at \$16.50 to \$17, as to quantity. A lot of 100 tons Summerlee in bond changed hands to-day at a price equivalent to \$18 out of bond. In New York and other American markets it is believed that the turning point has been reached, that buyers are about to take hold more freely, and that prices will be sustained without resort to artificial means. It is reported in New York that contracts for large quantities of American pig have recently been closed. The blowing out of one of the largest black band ore furnaces in Ohio a few days ago will favorably affect the market as regards Scotch pig, as the iron produced by that furnace came directly into competition with Scotch pig, and was aptly termed the "American Scotch pig iron."

HIDES AND SKINS.—As was generally expected, the "spurt" made last week to establish an advance for Canadian hides here has not been sustained, and we have to note a decline of fully 1c, with an easier feeling. The partially successful attempt to establish an advance is ascribed to a local dealer, who is understood to have a heavy lot for sale in Liverpool, but while the quality of Green Hides is naturally improving with the advance of the season, tanners positively refuse to pay the advance asked, and dealers are combining to put prices down to a fair market value, and the increased supplies this week have been generally bought at \$9, \$8 and \$7 respectively for Nos 1, 2 and 3. Occasionally \$10 has been paid by one or two dealers, said to be interested in keeping the market high. The demand is good for both Canadian and American; western hides are selling in carloads at 10½c. Calfskins scarce and firm, at 12c; demand steady. Lambskins command 30c to 35c each, as to size and quality.

HEMLOCK BARK.—The markets are reported dull, with a downward tendency in values. In the American markets prices are quoted at \$10 to \$11 per cord, while only \$5 to \$6 is said to be paid in the Eastern Townships by shippers.

LEATHER.—Has been "booming." A further advance for dry hides in New York last week had the effect, as we foreshadowed, of an advance on Friday last of 1c all round for Sole leather here under an active demand. A leading firm in this city is understood to have sold \$50,000 worth of Sole leather in this market, and other \$25,000 worth through their Canadian agencies

in the one day. Round lots of *Hemlock Sole* changed hands freely at 25c for No. 1; of course 1c to 2c more is asked for smaller parcels. A lot of 200 sides of No. 2 *B. A. Sole* changed hands at 23½c. In sympathy with *Sole*, there is also a firmer feeling for black leathers, and some of our dealers are apparently quite jubilant over the long-looked for improvement; some state that they have experienced a better enquiry this week than at any other time for six months. Holders of large stocks, so far from weakening, are asking a slight advance for some lines, but genuine buyers could undoubtedly get supplied at old prices. There has been a decidedly better enquiry this week from manufacturers, and reported sales include round lots of *Splitts*, from one to two tons each, at 24c to 31½c, as to quality; of light *Upper*, 400 to 500 sides each, at 40c to 42c. Smaller lots of 100 to 150 sides each of medium *Upper* have sold at 38c, 38½c and 39c. *Pebble* has sold in round lots at 12c to 1½c, as to quality. *Harness* and other descriptions steady and unchanged.

LUMBER.—Owing to recent rains most of the logs that were supposed to be stuck are coming forward, which will make the supply of lumber plentiful. Prices are high for old material, but are expected to drop some on new cut, although considerable of the new has been sold to purchasers, who expected a scarcity owing to the dryness of the season. The demand keeps good, and mill owners have all they can do.

MILLINERY.—Trade during this month has not been as brisk as was anticipated, owing to cold, wet weather, but our leading houses are quite busy this week, and prospects are bright. Orders, while not large, are numerous, and it is believed that the season's trade will extend to a later period in June than usual. The city trade is reported to have been good, but the demand from country customers has been somewhat slow until this week. Payments continue satisfactory.

PETROLEUM.—Is unchanged, quoted at 18c f.o.b. at London. Cars in store, 21½c; smaller parcels delivered 22½c to 24c, according to quantity. The demand is, however, light, as usual at this season. Crude also unchanged and firm at \$1.70 f.o.b. Drilling operations are very active, but the day for "big strikes" has apparently passed.

SEEDS.—The season is over and prices continue purely nominal, at \$4.40 to \$4.50 for clover and \$2.50 to \$2.60 for timothy.

PROVISIONS.—Western provision markets have been weak and declining during the past few days. Chicago market yesterday was dull and lower; pork declined 20c to 27½c per bbl., and lard fell 20c per 100 lbs. Stocks in Chicago are estimated at 215,000 bbls. of pork, and some 50,000 tierces lard. Of the make of hog products in Chicago this year a despatch informs us that a little more attention is being given to the production of articles needed for the domestic trade. Foreign cuts are not made to any great extent. Mess pork made moderately, and the stock is increasing; other cuts of pork attract little attention. Lard is being produced freely, but stock is being reduced by liberal shipments. The production of hams is well divided between domestic and foreign cuts. In this market a fair jobbing trade has been done, *Mess Pork* selling at \$20 to \$20.50 for American, and \$21 for Canada short cut, which latter kind is extremely scarce. *Lard* has continued in good demand, at firm prices. A local firm reports having sold some 900 pairs of *Fairbanks'* in lots of from 50 to 200 pairs each, at 14½c to 14¾c. *Hams*—Supply quite equal to the demand, which is only moderate; sugar-cured quoted at 13c to 13½c, and Cincinnati canvassed at 14c to 14½c. The latter description is scarce, but demand is light. *Eggs* are firmer, under a good demand from packers, and bring 12½c to 13c; supplies have decreased considerably, and are pretty much in the hands of one dealer.

POTATOES.—Market remains quiet, with prices rather easier. The American markets having become well supplied, the export demand has fallen off; besides, the new crop will soon be ready for use. Two carloads of *Early Rose* were sold in this market yesterday at 60c; *Chili* is worth 55c, and *Goderich* 45c per bag for car lots. At the retail market also the demand is much slower; choice *Early Rose* and *Chili* command 65c to 70c per bag, but inferior qualities can be bought at 50c. *Goderich* are dull at retail at 45c.

PROVISIONS.—Butter.—The demand is good for really choice qualities of pound rolls and tub for local consumption; these will bring 16c to 19c per lb., with a moderate supply offering. Large rolls in boxes are dull and easy at 13c to 15c, and culls at 8c to 11c. *Bacon* is in moderate demand and unchanged at 10½c for long clear in car lots and 10½c to 10¾c in jobbing lots; *Cumberland Cut* is unchanged at 9½c in quantities, and ¾c higher for small lots. *Hams* are firm at former quotations, viz: 12½c for covered, 12c for smoked and 10¾c for pickled. *Mess Pork* is quiet and steady at \$20 in car lots. *Lard* is moderately active and unchanged at 15c for refined, 14½c for ordinary pails, and 14c for tubs. *Cheese* is quiet and easier at 12c to 12½c for new. *Dried Apples* are offering freely and unchanged; country lots can be bought at 3c to 3½c, and selected lots in barrels sell at 4c to 4½c.

WINES AND LIQUORS.—Business is steadily improving. A good steady jobbing trade is being done at full prices. Three or four vessels have arrived in port with cargoes of wines, brandies and gins, direct from place of growth; it is expected that this will impart some increased activity, and higher prices are anticipated.

WOOL.—In sympathy with the English and American markets, trade here is quiet and prices steady and unchanged. There is no business in large lots passing; sales of small lots continue to be made at 18c to 18½c for Cape, and 25c for Australian Combing. In domestic descriptions there is nothing of interest to note; it is too early to form any opinion as to values for the new clip of fleece.

ENGLISH MARKETS.—By Cable.

Berbohm, May 26, 1881.—Floating cargoes Wheat, Maize, steady. Cargoes passage Wheat steadily held. Maize quiet, steady. London fair average, No. 2 Chicago Wheat, shipment present following month, was 44s 6d, now 45s; do Red Winter was 45s 8d, now 45s 9d; Red Winter, prompt shipment, was 46s 9d, now 46s. English weather showery. Liverpool Spot Wheat firmer held higher; average Red Winter 1 penny dearer. Maize, unchanged prices. Flour, Wheat, turn dealer.

Liverpool, 11.30 a.m., May 26, 1881.—Flour, 9s to 11s; Spring Wheat, 8s 6d to 9s; Red Winter, 9s to 9s 6d; White, 8s 10d to 9s 5d; Club, 9s 5d to 9s 8d; Corn, 4s 10½d; Pork, 72s 6d; Lard, 55s; Bacon, 44s to 45s.

London, 11.30 a.m., May 26, 1881.—Consols, 102 7-16; Money 102 9-16. Acct. bonds, new 4½ at 17½, new 5s, at 7½ Er., 51½; Ill. C., 150.

MARITIME MARKETS.

(By Telegraph.)

HALIFAX, May 26, 1881.

Market for breadstuffs has been inactive, owing to foggy, cold, damp weather preventing active operations, but Monday last showed a bright sky and clear dry weather. Large arrivals of coastwise and foreign vessels, and an active week is looked for. Prices remain unchanged at \$5.50 to \$5.85 for Superiors, \$5.65 to \$5.75 for Extras, \$5.90 to \$6 Strong Bakers. Oatmeal, \$5.75 to \$5.80. Cornmeal, \$3.25 to \$3.30, all 3 and 4 months.

ST. JOHN, N.B., May 26, 1881.

The Flour market is very firm, but prices unchanged. Corn and Oatmeal unchanged. Pork is easier and in moderate demand at from \$18.50 to \$19.50. Molasses is 1c higher, and firmer; Barbadoes 49c to 50c. Sugar without change. General business shows an improvement, and the volume of trade is larger than last year. The money market is easy, and \$40,000 of provincial 5 per cent. bonds were sold last week at 1 and 2 per cent. advance.

TORONTO WHOLESALE MARKETS.

(By Telegraph from our Special Correspondent.)

TORONTO, May 26, 1881.

Since our last despatch there has been little change to report in the commercial situation. The week's business has been somewhat interrupted by the general observance of the 24th as a holiday. In nearly all departments of trade there is a feeling that business will continue to improve, and that, before the dog-days arrive, ledgers will show a comparatively large movement. The wholesale dry goods trade is quiet generally, but there are instances where dealers report a very satisfactory business. Summer fabrics are in better demand, and prices are firm. The supply of foreign goods is large, and Canadian goods are still being furnished slowly on back orders. Remittances are very satisfactory, renewals being the exception rather than the rule. The hardware trade is active, and on the whole far ahead of last year in volume. Groceries are yet quiet, with considerable dissatisfaction on the part of dealers. Drugs have improved in sale. Breadstuffs and provisions are quiet, but the former are firm in sympathy with outside market. The money market has been quiet and easy. Capital from New York is being recalled on account of the low rates current there. Gold drafts are par to ¼ premium across the counter. Really gilt-edged commercial paper is discounted at 6 per cent. and the ordinary 7. Call loans rule at 4½ to 5 per cent; and time loans on the best collateral at 5 to 5½. Sterling exchange is steady, with a not very active demand; 60-day bills are quoted at 109 to 109½ between banks and 109½ to 109¾ across the counter, and demand bills at 109¾ to 110. The stock market has been quiet, and business restricted on account of the closing of the Exchange from Friday to Wednesday. Values close easier in some instances, and sales yesterday embrace Ontario at 102½ and 102¾, Commerce at 153½, Federal at 153½, Canada Permanent Loan at 207½, Freehold at 161½, Western Canada at 172, Farmers Loan at 127 and 128, National Investment at 124, and Dominion Savings at 123.

Following are the closing bids to-day as compared with those of last Thursday:

Banks.	Bid May 26.	Bid May 19.	Loan Cos.	Bid May 26.	Bid May 19.
Montreal..	2 64	206½	Can. Permanent	207½	207½
Toronto..	155	156	Freehold..	160	160
Ontario..	102½	102	Western Can.	171	171
Merchants	125	126½	Bldg. & Loan..	104	103
Commerce	152½	155½	Imp. Savings..	116½	117½
Dominion	172	172½	Farmers' Loan.	127	127½
Hamilton	118½	115½	Land. & Can'dn	151	150
Standard..	112	111	Huron & Erie..	163	163
Federal..	153½	152½	Dom. Savings..	123	123
Imperial..	130	129½	Ontario Loan..	102½	102½
Molsons..	112	112½	Hamilton Prov.	183	183

BOOTS AND SHOES.—In this department of trade there is not a great deal of activity, orders principally being of a sorting-up description. A number of travellers are out, and others are about starting with samples for the Fall trade. Next month it is expected that more a tivity will rule.

COAL.—There is nothing of interest in this trade to report; the demand is only moderate, and prices continue unchanged. Hard coal sells at \$6.75 a ton, and soft from \$6 to \$6.75.

COAL OIL.—The demand for refined oil is very slack, and business is restricted to small quantities at 22c. The Crude market is somewhat firmer in Petrolia, at \$1.65 to \$1.70 per barrel in tank, but transactions are limited.

COUNTRY PRODUCE.—*Apples.*—There is a moderate demand at unchanged prices; really choice qualities in lots sell at \$1.75 to \$2.00 wholesale, and ordinary at \$1.25 to \$1.50. *Beans* dull and firm at \$1.65 to \$1.75, according to quality. *Country Cuke Lard* dull and nominal at 10c. *Eggs* are in good demand and prices steady at 11c to 11½c per dozen. *Hogs* are dull but steady, with few receipts; prices; rule at \$8.00 to \$8.25. *Hops* are quiet and firm at 18c to 19c for choice and 15c to 16c for medium. *Onions* dull, being hard to sell, and prices in consequence are easy at \$1.50 to \$2 per barrel. *Potatoes* quiet and steady at 40c per bag in car lots. *Poultry* quiet and unchanged at 60c to 70c per pair for fowls. *Tallow* meets with a small demand, and is easy at 6½c. Dealers pay 3½c for rough and 6c for rendered.

DRUGS AND CHEMICALS.—There is a slightly increased activity in this branch this week, but prices show little change. *Opium* is quiet and steady at \$7.75, and *Quinine* is somewhat firm at \$3.60. *Tartaric Acid* is easier at 58c to 60c. *Cream of Tartar* unchanged at 35c. *Turpentine* unsettled at 60c. *Linseed Oil* steady at 79c for boiled and 76c for raw. *Glycerine* firm at 35c; *Camphor*, 38c; *Potass Iodide*, \$3 to \$3.25 per lb.; *Potass Bromide*, 45c to 50c per lb. *Oil Lemon*, \$3.50. *Alcohol*, \$2.53 per barrel cash. *Morphia* unchanged at \$2.80 an ounce. *Cochineal* is quoted at 65c to 70c per lb. Heavy chemicals are in moderate demand and steady. *Dyestuffs* unchanged.

FLOUR AND MEAL.—*Flour* has ruled quiet and firm the past week. Dealers are asking higher prices in the country, the result of the advance of wheat in outside markets. Offerings are very small on the spot. The latter part of last week, sales of superior extra were made at \$5 and \$5.02½ and of extra at \$4.90. There was also a sale of 500 barrels superior extra outside at equal to \$4.97½. Yesterday \$5.05 was asked for superior on spot. Market closed firm to-day with a good demand for superior, which would bring \$5.05 on spot, extra offered at \$5. The stock in store is 5,740 barrels against 6,813 barrels last week and 8,054 barrels the corresponding week of 1880. *Oatmeal* is easier; a car offered at \$4.30, without being taken. *Cornmeal* dull at \$3. *Bran* quiet and steady, with cars offering at \$14 on track.

WHEAT.—Holders have had more confidence in future prices since our last review, in sympathy with the advance of five or six cents in Chicago. Offerings in consequence have been small and sales few. The latter part of last week sales of No. 1 Spring were made at \$1.18 and of No. 2 at \$1.15½; also a sale of 5,000 bushels of No. 1 Spring, October delivery, at \$1.10. Yesterday the market continued firm, with buyers of No. 2 fall at \$1.14 and No. 1 worth \$1.16 to \$1.17. Ten cars of a choice grade of No. 2 Spring sold at \$1.17 on track. To-day a round lot of same grade sold at \$1.16. The stock in store is 172,753 bushels against 226,720 bushels last week and 280,120 bushels the corresponding week of 1880.

COARSE GRAINS.—*Barley.*—There has been little demand for this grain this week, and, in consequence of a pressure to sell several small lots, prices have receded. On Monday, No. 1 and No. 2 choice sold on p.t., and the former offered at 80c. No. 2 is nominal at 70c, and No. 3 extra at 65c. The stock in store has decreased to 39,555 bushels against 69,557 bushels last week, and 2,701 bushels the corresponding week of 1880. *Peas* are in good demand and firm in consequence of limited offerings; No. 1 would bring 70c and No. 2 75c. The stock in store is 52,173 bushels against 29,928 bushels last week, and 11,135 bushels the corresponding week of 1880. *Oats* are easier, with offerings large, and

the demand moderate. Car loads sold on Friday at 39c on track, on Saturday at 38½c, and yesterday at 38c. The stock is 7,691 bushels against 20,200 bushels the corresponding week of 1880. *Rye* is dull and lower, with a sale of a small car at 85c on track on Saturday. *Corn* steady, with offerings at 60c for No. 2 and 55c to 59c bid.

FREIGHTS.—Grand Trunk rates are unchanged, as are also ocean rates. Lake Freights to Oswego and Kingston have been taken at 2c for wheat.

GUACUMES.—The demand continues slow, and, on the whole, business is rather unsatisfactory. Prices, however, keep very firm, and quotations of granulated sugar are further advanced ¼c; we quote 10½c to 10½c. Other articles unchanged from last week.

HARDWARE.—A good sorting-up trade is reported in this branch. The city demand, as well as that from the country, is very satisfactory, and dealers are cheerful. Prices, however, remain easy. Pig Iron is in poor demand, and prices nominally unchanged. We quote: Antimony, 17c to 18c per lb. *Axles.*—No. 11 half-patent, short beds ¼, \$3.35; 1, \$3.35; 1½, \$4.33; 1¾, \$5.15; 1¾, \$6.31; 1½, \$8.22; 1½, \$10.41; 1¾, \$12.50. Discount 30 per cent. *Barbed fencing Wire* in good demand and firm at 8c to 8½c for galvanized and 7½ to 8c for painted. *Canada Plates* steady at \$3.50 to \$3.76, according to quality. *Nails* in fair demand and steady: 10 dy. to 50 dy. hot cut American or Canadian pattern, per keg of 100 lbs., \$2.60 to \$2.70; 8 dy. and 9 dy., do., \$2.85 to \$2.95; 6 dy. and 7 dy., do., \$3.10 to \$3.20; 4 dy., and 5 dy., American pattern, \$4.35 to \$4.40; 3 dy., do., \$4.10 to \$4.20; 4 dy. and 5 dy., cold cut Canadian pattern, \$3.10 to \$3.15; 3 dy., do., \$3.60 to \$3.70. Galvanized Iron steady at 6½ to 7c for No. 28; No. 26, half cent less. Glass in fair demand, and firm up to 25 in., \$1.75 to \$1.80; 26 to 40 in., \$1.80 to \$1.90; 41 to 50 in., \$2.15 to \$2.20. *Bar Iron*, ordinary, \$1.80 to \$1.90; refined horse shoe bars, \$2.25; Black sheet, \$2.75; Swedish Iron, \$4.50; and Norway, \$4.50 per 100 lbs. *Pig Iron* quiet and easy at \$20.50 for Eglinton, \$21 for Summerlee, \$21.50 for Coltness, and \$22 for Siemens. *Iron Wire.*—No. 6, per bundle, \$1.80 to \$1.85; No. 9, \$2.10 to \$2.25; No. 12, \$2.40 to \$2.45; No. 16, \$3.00 to \$3.05. *Tin Plates*, steady, as follows: IC coke, 10 x 14, \$5 to \$5.25; IC charcoal, 10 x 14, \$5.75 to \$6; IX charcoal, 10 x 14, \$7.75 to \$8; IXX charcoal, 10 x 14, \$9.75 to \$10; IXXX charcoal, 14 x 20, \$11.50 to \$12; DC charcoal, 12½ x 17, \$5.75 to \$6; DX charcoal, 12½ x 17½, \$7.50 to \$7.75. *Shot*, 5½c to 6c.

HIDES AND SKINS.—*Hides* are in demand and firm; green are quoted at 8½c for cows and 9c for steers. Cured sell at 9½c to 10c. *Calfskins* quiet and easy at 14c. *Sheepskins* dull and unchanged at \$1.50 to \$1.65.

LEATHER.—There has been a fair trade transacted during the past week, and prices are firm for all descriptions. In some instances stocks are reported small. We quote: Spanish sole No. 1, all weights, 25c to 27c; Spanish sole No. 2, 23c to 25c; slaughter sole, heavy, 23c to 29c; slaughter sole, light, 27c to 29c; Buffalo sole, 23c to 25c; hemlock harness leather, 32c to 35c; oak harness leather, 45c to 50c; oak belting leather, 30c to 31; upper, heavy, 35c to 40c; upper, light, 40c to 44c; kip skins, French, \$1.00 to \$1.05; kip skins, English, 70c to 80c; Splits, large, 29c to 31c; buff, 16c to 18c; pebble, 15c to 17c; russets, saddlers', \$3.50 to \$9.00; hemlock, calf, 36 to 40 lbs. per doz., 75c to 85c; hemlock, light, 60c to 70c; French calf, \$1.30 to \$1.40; Cod oil, 55c to 65c; strait's oil, 50c to 55c; gambier, 5½c to 6c; sumach, 5½c; degrass, 6c.

LIVE STOCK.—*Cattle.*—The demand and supply have been about equal during the week, and prices are fully sustained. The stock offered was generally of good quality. Sales were

made at from \$50 to \$75 a head for cattle weighing from 1100 to 1250 lbs. Really choice exports weighing 1400 to 1600 lbs bring 5½c to 6c per lb. *Sheep* are scarce and firm, at 5½c to 6c per lb. *Lambs* would also bring the same prices, while spring lambs sell at \$3 to \$5 per head. *Hogs* are in demand and firm, at 6½ per lb. *Calves* easy, with a fair supply; prices rule from \$4 to \$15, according to size and quality.

OILS.—No activity to report. In *Cod Oil* there has been no business of consequence done, and prices remain firm and unchanged, at 60c to 62c Imperial gallon for consumers' lots of Newfoundland; a round lot could undoubtedly be purchased at 59c Imperial. *Linsed* is a shade firmer in England; this market rules quiet, transactions being confined to small lots to consumers at last week's quotations. *Turpentine* is reported a shade firmer in the Southern States, but no changes in our "prices current" can be advised. A steady consumptive demand continues to be supplied. In *Seal* oil there is only a quiet jobbing trade being done, at unchanged quotations. Buyers are holding off, in anticipation of lower prices, as supplies increase.

SEEDS.—*Clover.*—Nominal at \$4.20 to \$4.50, according to quality. *Timothy* also nominal at \$2.75 to \$2.85 per bushel, and *Flax* unchanged at \$3 per cental.

WOOL.—*Fleeces.*—Market quiet and steady, with offerings confined to small lots from farmers waggons, which are taken at 22c per lb. Supers are steady at 27½c to 29c. Extra is in fair demand and firm at 21c to 36c.

Special Notices.

ANILINE DYES.—The attention of dyeing establishments in general, and of woollen and cotton mills in particular, is directed to the advertisement in another column of Messrs. Emil Thourret & Co., Aniline merchants in Montreal. The firm is in a position to furnish *German Aniline Dyes* of excellent qualities and at exceptionally good value.

Now is the time to plant your Grape Vines. Should you live only to see the completion of the first 1,000 miles of the great Pacific Railway, you will bless your prudent forethought in planting some of the hardy species of vines, grown and acclimatized at Beaconsfield by Gallagher & Gauthier of Pointe Claire and Montreal. A pamphlet containing full instructions for planting and caring will be mailed on application. For further particulars address Gallagher & Gauthier at Pointe Claire or Montreal, who will gladly answer all inquiries. Messrs. Gallagher, & Gauthier are also prepared to furnish Strawberry and all other kind of Small Fruit Vines in any quantity desired.

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HOSIERY AND LACES,

Small Wares and Notions
Dress Goods and Silks,

Merchant Tailors' Goods,

Carpets and House Furnishings.

STAPLES.

HUGHES BROTHERS,

WAREHOUSE:

Yonge, Melinda Jordan Sts., Toronto.

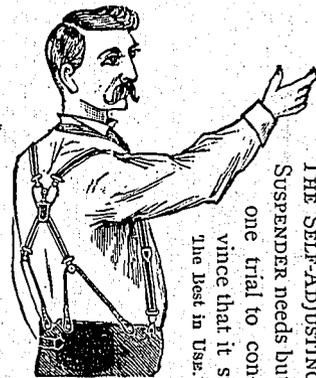
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Mr. E. O'BRIEN, Representative.

ATHLETIC SUSPENDER.

The Self-Adjusting Suspender contains no Rubber. The Cords run over Pulleys.



THE SELF-ADJUSTING SUSPENDER needs but one trial to convince that it is the Best in Use.

Patented in Canada, Jan., 1880. U. S., Mar. 2, 1880. Eng., March 9, 1880.

TURNER BROS.,

Patentees and Manufacturers, 164 McGill St. Montreal. No. 681 Washington St., Boston

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GENERAL AGENT & AUCTIONEER.

Agent for British America, Waterloo Mutual, Scottish Imperial, Mercantile and Union Fire Insurance Companies, Standard of Scotland Life Ins. Co. Accident of Canada. Money to loan on Real Estate and Collaterals. Collections solicited and prompt returns. Mitchell, Ont.

POST OFFICE TIME TABLE.

MONTREAL, MAY, 1881.

DELIVERY.		MAILS.	CLOSING.	
A.M.	P.M.		A.M.	P.M.
8 & 840	.....	ONTARIO AND WESTERN PROVINCES.	8 15	8 00
8 & 840	.....	(A) Ottawa by Railway..	8 15	8 00
		(A) Ontario, Manitoba & British Columbia		
		Ottawa Riv. to Carleton..		
		QUEBEC AND EASTERN PROVINCES.		
5 35	.....	Quebec, Three Rivers, Gertier and Sorel, by Q. M.O. & O. Ry.	1 50	
8 00	.....	Ditto by Steamer.	1 00	
8 00	.....	(B) Quebec by G.T.R.	8 00	
		(B) Eastern Township, 3 Rivers, Arthabaska & Rivière-du-Loup R.R.		8 00
.....	12 50	Q M O & O Ry to Ottawa	7 00	.....
9 20	.....	Do St Jérôme & t Lin...	4 30	.....
		Do St Jérôme & St Janvier	7 00	.....
11 30	.....	St Remi & Hemming'fd R.R	2 30	.....
		St. Hyacinthe, Sherbrooke, &c.	6 00	2 15 & 8
8 00	12 45	Acton & Sorel Railway	8 00	.....
		St. Johns, Stanbridge & St. Armand Station	6 00	.....
10 00	.....	St. Johns, Vermont Junction & Shefford Railways.	2 15	.....
10 00	.....	South Eastern Railway..	4 15	.....
9 00	.....	(C) New Brunswick, Nova Scotia and P. E. I.	8 00	.....
8 00	.....	Newfoundland forwarded daily on Halifax, whence despatch is by the Packet leaving Halifax on the 9th and 23rd May.	8 00	.....
		LOCAL MAILS.		
9 45	.....	Valleyfield, Valois, Dorval	4 30	.....
11 30	.....	Beauharnois Route	6 00	.....
		Boucherville, Contrecoeur		
11 30	.....	Varenes & Verchères.	1 45	.....
11 30	5 30	Tanneries West.	6 00	2 00
		Côte St. Antoine and Notre Dame de Grâce.	9 15	6 00
9 00	5 30	St. Ceneconde	6 00	.....
11 30	.....	Huntingdon	6 00	2 00
10 00	5 30	Lachine	6 00	2 00
10 30	.....	Longueuil	6 00	1 45
10 00	.....	New Glasgow, St. Sophie	4 30	.....
10 00	.....	St. Lambert	2 15	.....
9 00	.....	Laprairie	2 00	.....
10 00	.....	P. Via, Sault-au-Recollet	3 30	.....
8 00	.....	Terrebonne & St Vincent	1 05	.....
8 20	2 30 & 6	Point St. Charles	8 00	1 15 & 5
		St. Laurent, St. Eustache & St. Martin	7 00	.....
9 00	1 30	Rochelaga	8 00	2 50 & 5
		Longue. Pte., Pointe aux Trembles & Charlemagne		
10 00	.....	St. Jean Bte. Village, &c.	7 11 45	3 30
10 00	6 55	UNITED STATES.		
		Boston & N. E. States, exc. Maine.	6 00	5 40
8 & 940	.....	New York and So. States	6 00	1 2 15
8 & 840	.....	Isl. Pond, Portl'd & Maine	2 30	5 40
8 00	12 30	(A) Western & Pacific U.S.	8 15	8 00
8 & 840	.....	GREAT BRITAIN, &C.		
		By Canadian Line (Friday)	7 30	.....
		By Supplementary, Saturday	6 00	.....
		By Can. Line (German) Friday.	7 30	.....
		By Cunard Mondays	5 15	.....
		By Supplementary, 10th & 24th May ..	2 15	.....
		By Packet from New York for England, Wednesdays	2 15	.....
		By Hamburg American Packet to Germany, Wednesday	2 15	.....
		WEST INDIES.		
		Letters, &c., prepared in New York are forwarded daily on New York, whence mails are despatched.	2 15	.....
		For Havana and West Indies via Havana every Thursday p.m.	2 15	.....
		(A) Postal Car Bags open till 8.45 a.m. and 9.15 p.m.		
		(B) do do 9.00 p.m.		
		The Street Boxes are visited at 9.15 a.m. 12.30, 5.30 and 7.30 p.m., at 9.15 a.m. and 5.30 p.m. on holidays.		
		Registered Letters should be posted 15 minutes before the hour of closing ordinary mails, and 30 minutes before closing of English Mails.		

SURETYSHIP. THE GUARANTEE CO.

Of North America.

Capital Subscribed, . . . \$600,000
Paid up in Cash (no notes), . . . 200,000
Assets, March, 1881, . . . 240,000
* Deposit with Government, . . . 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent seventeen years ago, and has since actively and successfully conducted the business to the satisfaction of its patrons.

Over \$140,000 have been paid in Claims to Employers.

President: General Manager:
SIR A. T. GALT, G.C.M.G. EDWD. RAWLINGS.

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* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

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EMIGRATION TO MANITOBA

AND THE

CANADIAN NORTHWEST.

Sale of Lands.

To encourage the rapid settlement of the country, the Canadian Pacific Railway Company will be prepared, until further notice, to sell lands required for agricultural purposes at the low price of \$2.50 an acre, payable by instalments, and will further make an allowance, by way of rebate from this price, of \$1.25 for every acre of such lands brought under cultivation within three to five years following the date of purchase, according to the nature and extent of the other improvements made thereon.

The lands thus offered for sale will not comprise Mineral Coal or Wood lands, or tracts for Town sites and Railway purposes.

Contracts at special rates will be made for lands required for cattle raising and other purposes not involving immediate cultivation.

Intending Settlers and their effects, on reaching the Company's Railway, will be forwarded thereon to their place of destination on very liberal terms.

Further particulars will be furnished on application at the Offices of **The Canadian Pacific Railway Company**, at Montreal and Winnipeg. By order of the Board,

CHS. DRINKWATER,

Secretary.

Montreal, April 30, 1881.

STOCKS AND BONDS.

NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Prices. May 26.
BANKS.						
British North America	\$50	\$ 4,368,668	\$ 4,368,668	\$ 1,215,000	2 1/2	108 108 1/2
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,400,000	4	162 162 1/2
Dominion Bank	50	1,000,000	970,250	30,000	4	171 1/2
De Peuple	50	1,600,000	1,600,000	240,000	2	60 97
Eastern Townships	50	1,469,000	1,382,705	200,000	3 1/2	119
Exchange Bank	50	520,000	520,000	20,000	3	137 138 1/2
Federal Bank	100	1,000,000	1,000,000	200,000	3 1/2	154
Hamilton	100	1,000,000	748,200	80,000	4	118
Hochelega	100	800,000	688,732	0	0	73
Imperial Bank	100	1,000,000	926,000	100,000	3 1/2	118
Jacques Cartier	25	500,000	500,000	0	2 1/2	10 1/2 104
Maritime	100	800,500	599,460	0	0	0
Merchants' Bank of Canada	100	5,798,267	5,522,203	475,000	3	126 127
Molson Bank	50	2,000,000	1,999,095	100,000	2 1/2	118 115
Montreal	200	12,000,000	11,989,200	6,000,000	4	206 207
Nationale	50	2,000,000	2,000,000	150,000	2 1/2	80 81
Ontario Bank	40	3,000,000	2,996,756	100,000	3	102 102 1/2
Quebec Bank	100	2,500,000	2,500,000	825,000	3	120 1/2
Standard	50	609,750	609,750	7,550	3	104 105
Toronto	100	2,000,000	2,000,000	600,000	3 1/2	187 190
Union Bank	100	2,000,000	1,992,990	13,000	2	99
Ville Marie	100	1,000,000	919,370	0	0	44 48
Building and Loan Association	25	750,000	773,214	0	3 1/2	10 1/2 105
Canada Cotton Co.	100	0	0	0	0	0
Canada Landed Credit Co	50	1,500,000	668,314	110,000	4 1/2	139
Canada Farm. Loan and Savings Co	50	2,000,000	2,000,000	860,000	6	207 1/2 208 1/2
Dominion Savings & Loan Co	50	800,000	679,850	80,000	4	123 125
Dominion Telegraph Co.	50	1,000,000	1,000,000	0	2 1/2	98
Dundas Cotton Co.	100	0	0	0	0	29 1/2 130
English Loan Co.	100	6,000,000	0	6,500,000	4	118
Farmers' Loan and Savings Co.	50	1,057,250	500,000	0	4	126 127 1/2
Freehold Loan & Savings Co.	100	1,050,000	590,080	204,024	4	100 163
Hamilton Provident & Loan Society	100	1,000,000	841,026	126,000	4	183 185
Hudson Cotton Co.	100	0	0	0	0	160
Huron & Erie Sav. & Loan Soc.	50	1,000,000	977,100	245,000	4	163 164
Imperial Savings and Investment Soc	50	600,000	577,000	60,000	4	117 121
London & Can. Loan & Agency Co.	50	4,000,000	560,000	143,000	3 1/2	151
London Loan Co. of Canada	50	434,700	221,760	11,492	3	111
Manitoba Loan	100	518,900	0	0	6	125
Montreal Telegraph Co	40	2,000,000	2,000,000	0	4	128 128 1/2
Montreal City Gas Co.	40	2,000,000	1,800,000	0	5	138 139
Montreal City Passenger Ry Co.	50	600,000	600,000	0	3	130 131
Montreal Cotton Co.	100	0	0	0	0	175
Montreal Investment and Building Co.	50	500,000	401,027	0	0	69 71
Montreal Loan & Mortgage S'y	50	1,000,000	612,532	64,000	3 1/2	107 110
National Investment Co.	100	1,460,000	280,000	11,500	3 1/2	112
Ontario Saving and Investment S'oy	50	1,000,000	989,000	168,000	4	0
Richelieu & Ontario Nav. Co.	100	1,565,000	1,565,000	0	2 1/2	98
Toronto City Gas Co	50	3,000,000	3,000,000	0	2 1/2	141 142
Union Loan and Savings Co.	50	600,000	462,762	100,000	0	162 1/2
Western Canada Loan & Savings Co	50	1,000,000	1,000,000	390,000	5	171

THE DANN BOOT & SHOE CO.,

765 & 767 CRAIG STREET, MONTREAL, QUE.

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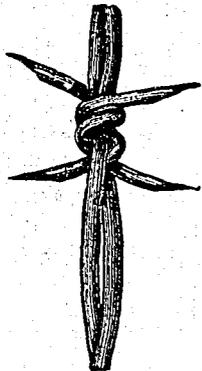
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Solicitor in Chancery, Conveyancer, etc.

Waterloo, P. Q.

JOHN P. NOYES, Q. C.
ADVOCATE, WATERLOO, P. Q.

WHOLESALE PRICES CURRENT—THURSDAY, MAY 26, 1881.

Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates
Boots and Shoes.		Soda Ash.....	\$ 5 1 70	Japan, fine to choice lb.	\$ 0 42 0 55	" Nabob Sauce, pts	\$ 3 60 0 00
Men's Thick Boots Wax..	2 25 2 75	Soda Bi Carb.....	3 10 3 20	Japan Nagasaki.....	0 24 0 31	Spices: Cassia..... per lb.	0 12 0 22
" Split	1 60 2 25	Sul Soda.....	95 1 10	Y. Hyson common to gd	0 28 0 38	Mace..... per lb.	0 60 1 00
" Kip Boots.....	2 25 3 00	Tartaric Acid.....	0 67 0 60	Y. Hyson fine to finest, lb	0 40 0 65	Cloves.....	0 38 0 47
" Calf Boots, pegged..	3 00 3 75	Bleaching Powder	1 35 1 50	Gunpd., fair to med.	0 33 0 38	Nutmegs.....	0 22 0 28
" Kip Brogans.....	1 35 1 40	Citric Acid.....	0 75 0 80	" Good to fine	0 50 0 60	Jamaica Ginger, lb.	0 18 0 21
" Split do	0 90 1 10	Camphor Eng. Ref.....	0 46 0 48	Gunpd. Finest.....	0 65 0 70	Jamaica " Undl.	0 10 0 11
" Buff Congress.....	1 50 2 00	" Am. Ref.....	0 38 0 40	Imper'l, med. to gd	0 32 0 37	African.....	0 15 0 16
" Buff Oxford Ties....	1 40 1 75	Gum Arabic, per lb.....	0 20 0 25	" Fine to finest.....	0 45 0 65	Pimento.....	0 18 0 15
" Split do	1 00 1 35	Triq.....	0 45 0 80	Twankay, com. to gd.....	0 27 0 31	Pepper.....	0 19 0 20
" Prunella Congress..	1 20 1 50	Copperas per 100 lbs.....	0 95 1 00	Oolong.....	0 33 0 53	Mustard, 4 lb. Jars.	0 24 0 25
Wom's Pebbled & Buff Bals	1 00 1 40	Blue Vitrol.....	0 5 0 7	Congou common.....	0 22 0 26	" 1 lb.....	0 24 0 25
" Split Bals.....	0 90 1 10			" fine to finest.....	0 28 0 33	Rice: Arracan, & c p. 100 lb.	3 63 4 10
" Prunella do.....	0 50 0 50	Dry Goods.		" med. to good.....	0 40 0 65	Sago..... per lb	0 05 0 06
" Inferior do.....	0 50 0 55	(See Manufacturers of Cotton.)		Souchong common.....	0 28 0 28	Tapioca, Pearl.	0 04 0 09
" Cong. do.....	0 60 0 65	Flour.		" med. to good.....	0 28 0 38	Flake.....	0 07 0 09
" Buskins. do.....	0 60 0 80	Superior Extra.....	5 50 5 55	" Fine to choice.....	0 40 0 70		
Misses' Pebbled & Buff Bals	0 90 1 10	Extra Superfine.....	5 30 5 35	Coffees, green Mocha per lb.	0 30 0 35	Glass.	
" Split Bals.....	0 75 0 90	Strong Bakers.....	5 60 6 20	Java.....	0 21 0 29	7 1/2 x 8 1/2, 7 x 9, 5 x 10.....	1 60 1 70
" Prunella do.....	0 60 1 10	Fancy.....	5 25 0 00	Maracaibo.....	0 19 0 23	10 x 12 1/2, 10 x 14.....	1 70 1 80
" Cong. do.....	0 60 0 70	Spring Extra.....	5 25 5 35	Cape.....	0 18 0 20	12 x 16 1/4 x 20.....	2 00 2 10
Childs' pebbled & Buff Bals	0 60 0 90	Superfine.....	4 90 4 95	Jamaica.....	0 14 0 18	18 x 24.....	
" Split Bals.....	0 60 0 60	Fine.....	4 40 4 45	Rio.....	0 18 0 21		
" Prunella do.....	0 60 0 75	Middlings.....	4 10 0 00	Singapore & Ceylon	0 22 0 27	Hardware.	
Infants' Cacks, pr. doz.....	4 00 6 00	Pollards.....	3 75 3 80	Chicory.....	0 12 0 12 1/2	Tin: Block, per lb.....	0 24 0 24 1/2
Dairy Produce.		City Bags.....	2 50 2 60	Sugars, (Caks. & Brs.)		Grain.....	0 25 0 26
Cremery.....	0 19 0 20 1/2	City Bags.....	3 05 3 07 1/2	Porto Rico..... per lb	0 07 1/2 0 08 1/2	Copper: Ingot.....	6 17 0 17 1/2
Township, choice select's	0 03 0 00	Oatmeal.....	4 70 4 75	Cuba.....	0 07 0 07 1/2	Sheet.....	0 23 0 25
" choice lines dairies	0 15 0 16 1/2	Cormeal.....	3 00 3 15	Barbadoes..... per lb.	0 07 1/2 0 09 1/2	Cut Nails: 3 in. to 6 in.	2 00 0 00
Brookville, choice select's	0 03 0 00	Bran, per ton.....	15 00 00 00	Yellow Refined.....	0 10 1/2 0 10 1/2	Hot Cut Am. or Can. Pat'n	2 85 0 00
" ch'ce lines dairies	0 00 0 00			Cubes.....	0 10 1/2 0 10 1/2	2 1/2 & 2 3/4 ins.	3 10 0 00
Morrisburg, ch'ce select's	0 00 0 00	Grain.		Granulated.....	0 10 1/2 0 10 1/2	2 & 2 1/2 ins.	3 35 0 00
" ch'ce lines dairies	0 14 0 16	Canada White, No. 2.....	1 24 0 00	Syrups.—Extra. imp. gal.	0 63 0 70	1 1/2 ins. Am.	4 10 0 00
Western Dairy, ch'ce lines	0 00 0 00	" Spring No. 2.....	1 25 0 00	Good.....	0 54 0 58	1 1/2 & 1 3/4 Cold Cut, Can.	3 10 0 00
" fair to good.....	0 00 0 00	" Red Winter.....	0 00 0 00	Fair.....	0 46 0 52	1 1/2 ins.	3 60 0 00
Kamouraska.....	0 00 0 00	Extra White Michigan.....	1 25 1 27	Molasses (Barbados). "	0 35 0 58	1 1/2 ins.	
Cheese, new, per lb.....	0 00 0 10	White Michigan, No. 1.....	1 24 1 25	Trinidad.....	0 43 0 49	1 1/2 & 1 3/4 Cold Cut, Can.	
Drugs & Chemicals.		Red Winter, No 2 Toledo.	1 30 0 00	Fruit: Loose Muscatel, box	2 15 2 45	1 1/2 ins.	
Aloes Cape.....	0 16 0 17	Spring, Chicago No. 2.....	1 20 1 22	Layers in boxes.....	2 10 2 40	Casing Box Shook:	
Alum.....	1 75 1 85	Spring, Milwaukee No. 2.	0 40 0 00	Sulfanas.....	0 10 1/2 0 11 1/2	1 1/2 in. p100 lb. keg.	4 60 0 00
Borax.....	0 15 0 17	Oats, No. 2.....	0 38 1/2 0 40	Seidman.....	0 10 0 11	2 in. 1/2 to 2 1/2 "	3 60 0 00
Castor Oil.....	0 09 1/2 0 10 1/2	Barley.....	0 00 0 00	Valencia..... per lb.	0 08 1/2 0 09 1/2	2 1/2 in. 1/2 to 2 "	3 35 0 00
Caustic Soda.....	2 40 2 55	Peas..... per 66 lbs.	0 89 1/2 0 90	Currants.....	0 06 1/2 0 07 1/2	3 in. to 4 1/2 "	3 10 0 00
Cream Tartar.....	0 32 0 35	Rye.....	0 85 0 00	Prunes.....	0 05 1/2 0 06 1/2	Nett, or 6 p. c. cash	2 85 0 00
Epsom Salts.....	1 25 1 40	Corn in bond.....	0 67 0 00	Figs.....	0 16 0 19	Cut Spikes, all sizes.....	
Extract Logwood.....	0 09 0 10	Flax Seed, prime.....	0 09 0 00	H. S. Almonds.....	0 06 0 07	Finishing Nails:	
Indigo Madras.....	0 85 1 00	Groceries.		S. S. Tarragona.....	0 13 0 15 1/2	1 in. to 1 1/2 in. p. 100 lb. kg	7 50 8 50
Madder.....	0 12 1/2 0 13 1/2	TEA, (Hf-Ch. & Cad.)		Filberts.....	8 1/2 10	2 in. and up	5 00 0 00
Opium.....	7 50 8 00	Japan, com. to med. lb.	0 22 0 23	Brasils, new.....	0 08 0 09	Tobacco Box Nails:	
Oxalic Acid.....	0 13 0 16	" fair to good.....	0 20 0 37	Baty's Nabob Pickles, doz	4 00 0 00	1 1/2 in. & 1 1/4 in. p. 100 lb kg	6 80 6 85
Potass Iodide.....	2 90 0 00			Mixed do.....	2 30 0 00		
Quinine.....	8 60 8 75						



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REFERENCES:

Messrs. J. Y. Gilmour & Co., Wholesale Dry Goods
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Adam Darling, Esq., Wholesale Crockery Merchant,
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Produce. Correspondence and consignment solicited.

J. CLINTON COLLINS & CO.,

GENERAL COMMISSION MERCHANTS.

**FRUITS AND DAIRY PRODUCTS
A SPECIALTY.**

104 MCGILL STREET, MONTREAL,
[Opp. main entrance St. Ann's Market.]

ORDERS FOR

Choicest BALTIMORE (Maryland) Packed
CANNED GOODS,

Such as Peaches, Cove Oysters, &c., respectfully
Solicited.

Correspondence invited.

McGrail & Walsh,
COMMISSION MERCHANTS

AND DEALERS IN

**Pork, Dressed Hogs, Lard,
Butter, Eggs, Potatoes, &c.**

ORANGES, LEMONS, APPLES,
And all kinds of Fruit in Season.

341 and 343 COMMISSIONERS ST.,
Opposite St. Ann's Market.

Consignments solicited.

JAMES OLIVER & CO.,
WHOLESALE PROVISION AND
General COMMISSION MERCHANTS,
94 FOUNDLING ST., MONTREAL.

REFERENCES:

Thos. May & Co., Dry Goods Merch'ts, Montreal.
C. C. Snowden & Co., Hardware " "
John Watson & Co., Crockery " "
Ewing Bros. & Co., Seed " "

BROCK & CO.,

Gen'l Commission Merchants,
Office:—259 COMMISSIONERS STREET,
MONTREAL.

Agents in Canada for:

MESSRS. DIAS & LIMA,
Manufacturers of CORKS and CORKWOOD,
OPORTO.

A large assortment of their Corks constantly on hand.
And for

Messrs. Fratelli de Pasquale & Co.,
Manufacturers and Exporters of ESSENTIAL OILS.
MESSINA.
Importation orders solicited.

Commission Merchants.

Established 1845.

D Rees & Co.,
CURERS OF PROVISIONS

AND

PACKERS OF BEEF & PORK,

46, 48 & 50 GREY NUN STREET,

MONTREAL.

PORK, BEEF and LARD

Of the finest quality constantly on hand.

B. J. PETTENER,

MANUFACTURER OF

COTE IMPROVED SOLE TRIMMER,

BUSSELL SOLE TRIMMER,

Union Edge Setter,

AND ALL DESCRIPTION OF

Boot and Shoe Machinery,

112 QUEEN STREET, Montreal.

JAMES GRANT,

ACTUARY, ACCOUNTANT and AUDITOR,

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Valuations made in regard to every contingency,
dependent upon LIVES or PROBABILITIES, or upon
the operations of INTEREST, SIMPLE or COMPOUND,
and special attention given to ACCOUNTANTS and
AUDITORIAL work.

WALKER'S IMPROVED

BUTTER WORKER

BERLIN, ONT., June 22nd, 1880.

Messrs. HUGHES, INNES & Co., Toronto.

Gentlemen,—I have used Walker's Patent Butter
Worker, which I purchased from you lately. I am
well satisfied with the working of it; it blends the
different colours of butter well, without making it
greasy, and I consider it to be the best Butter Ma-
chine made. Yours truly, HUGO KRANZ.

HUGHES, INNES & CO., Manufacturers,

P.O. Box, 2540. 31 Front St. East, TORONTO, ONT.

LOVELL'S

Province of Ontario Directory,

FOR 1881-82,

TO BE PUBLISHED IN NOVEMBER 1881,

Price \$5.00.

M. R. LOVELL, at the request of several Merchants
and others of the Province of Ontario, of the
City of Montreal, &c., begs to announce that his
firm will publish a PROVINCE OF ONTARIO
DIRECTORY, in November next, containing an

Alphabetical Directory

AND A THOROUGH

Classified Business Directory

of the Business and Professional men in the Cities,
Towns, and Villages of Ontario, with a

Classified Business Directory

OF THE

CITY OF MONTREAL.

The same care and attention bestowed on the Do-
minion and Provincial Directories of 1871 will be
given to this work. Subscribers names respectfully
solicited. Terms of Advertising made known upon
application.

JOHN LOVELL & SON, Publishers.

Montreal, Dec., 1880.

CHAMPAGNE

IMPORTATION IN 1880,

69,308 Cases



Being 34,367 Cases more than of any
other brand, and the largest importation
ever reached by any house in the United States.

CAUTION.—Beware of imposi-
tions or mistakes; when ordering G. E.
HEUMY & CO's Champagne, see that the
labels and corks bear their name and
initials.

HENRY CHAPMAN & CO.,

Montreal, Dominion Agents.

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(See Accountants, &c., on other page.)

Windsor, N.S.

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Solicitors, Accountants and Notaries Public.

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Special attention to mercantile collections.

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BEARD & NELLIS, Barristers, &c., Offices in the
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The Journal of Commerce,

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DEVOTED TO

*Commerce, Finance, Insurance, Railways,
Manufacturing, Mining and Joint
Stock Enterprises.*

Issued every Friday Morning.

SUBSCRIPTION

Montreal Subscribers - - - \$3 a year
Other Canadian Subscribers - 2 "
British " " - 10s. stg
American " " - \$3 U.S. cy
Single copies - - - 10 cents each

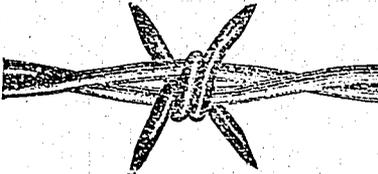
Office: Exchange Bank Building,
102 ST. FRANCOIS XAVIER STREET,
Corner of Notre Dame St., Montreal.
M. S. FOLEY & CO., Publishers and Proprietors.

WHOLESALE PRICES CURRENT, THURSDAY, MAY 26, 1881.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
13 " 2 " "	5 15 4 83	Steel, Fire, " "	3 30 3 25	Slaughter, No. 1.....	0 27 0 20	Ostrich Plumes, (wild.)	\$ c. s. c.
21 " 3 " "	4 70 4 10	" Sleigh Shoe, " "	2 50 2 75	Harness.....	0 27 0 32	Cape, No. 1.....	7 00 10 00
30 p.c. dis.		" Blister, " "	0 1 8 0 10	Upper heavy.....	0 36 0 39	" " 2.....	4 00 7 00
Clinch and Fly Cl. Nails:		In Plate: 1C Coke.....	4 50 5 00	light.....	0 38 0 42	" " 3.....	1 50 3 00
1 and 1 1/2 in. per lb.....	0 08 1 0 08	1X Charcoal.....	5 57 6 00	Grained Upper.....	0 36 0 40	Mongador, No. 1.....	6 00 3 00
1 1/2 " 1 1/2 " ".....	0 07 1 0 07	IX " ".....	7 25 7 75	Scotch Grain.....	0 40 0 44	" " 2.....	4 00 6 00
2 " 2 " ".....	0 07 0 06	DC " ".....	5 00 5 50	Kip Skins, French.....	0 75 0 85	" " 3.....	1 50 4 00
2 1/2 " 3 in. and up.....	0 06 1 0 00	DX " ".....	6 75 7 25	English.....	0 65 0 75	Egypt, No. 1.....	5 00 7 00
Flat & sharp pres'd N'ls:		DXX " ".....	8 50 9 00	Canada, kip.....	0 45 0 65	" " 2.....	2 00 4 00
1 and 1 1/2 in. per lb.....	0 10 1 0 09	Anchors per lb.....	4 75 5 75	Humberk Calif.....	0 70 0 75	" " 3.....	0 75 2 00
1 1/2 " 1 1/2 " ".....	0 09 1 0 08	Lead: Bar per 100 lbs.....	5 00 0 00	Do, light.....	1 10 1 30	Domestic Plumes \$1 lower	
2 " 2 " ".....	0 08 1 0 07	Pig.....	5 25 4 50	French Calif.....	0 28 0 32	for higher Nos., and 25c. to	
2 1/2 " 2 1/2 " ".....	0 07 1 0 07	Sheet " ".....	5 50 6 00	Split Light & Medium.....	0 23 0 28	50c. cheaper for lower Nos.	
3 in. and up ".....	0 06 1 0 00	Shot " ".....	6 00 6 50	do heavy.....	0 20 0 25	Bunches, 3 tips.....	0 75 5 00
* 25 to 30 p. c. dis.		Tender: Canada Blasting.	3 50 3 75	Leather Board, Can.....	0 12 0 14	Spurdons, 1/2 doz.....	1 50 4 50
Horse Nails: 7 lb. size.....	0 22 0 00	F. F., to F. F. F.....	4 75 5 00	Enamelled Cow, Brit.....	0 15 0 16	Bunches Yult. tips.....	0 45 0 75
" " 8 lb. ".....	0 21 0 00	Hides and Skins.		Patent.....	0 15 0 16	Amazons, 1/2 doz.....	1 50 5 00
" " 9 lb. ".....	0 20 0 00	Green Hides, No. 1p 100 lbs	9 00 10 50	Pebble Grain.....	0 12 0 15	Natural Grey Boos, doz.....	2 00 6 00
" " P. & F. Bright	0 22 0 24	" " No. 2.....	8 00 9 50	B. Calif.....	0 14 0 16	Disc. 5 p.c. 30 days.	
" " 45 p.c. dis.		" " No. 3.....	7 00 8 50	Brush Kid.....	0 14 0 16	Meats, Eggs, &c.	
Horse Shoes.....	3 75 4 00	Lambskins each.....	0 30 0 35	Buff.....	0 14 0 16	Pork, Eggs, new.....	20 00 21 00
Galvanized Iron: No. 24	0 06 1 0 07	Calfskins per lb.....	0 12 0 00	Russets, light.....	0 45 0 50	Do thin mess.....	19 50 00 00
" " 26.....	0 07 0 07	Inks, (Dulley's).		Russets heavy.....	0 35 0 40	Hams, City cured.....	0 13 0 13
" " 28.....	0 07 1 0 08	Imp. pts. & qts. stone p doz	4 00 6 00	Cod Oil, Newfoundland.....	0 60 0 62	Lard pale and tubs.....	0 14 0 14
Fly Iron: Siemens No. 1.....	19 00 00 00	" " & 4 pts. " p "	1 00 2 00	Straits Oil—American.....	0 62 0 64	Eggs fresh.....	0 12 0 18
Coltless.....	18 50 19 00	Pyr. 2 1/2 oz. black, per gross.	4 00 0 00	S. R. Pale Seal.....	0 67 0 69	" Packed.....	0 00 0 00
Langloun.....	18 50 19 00	Wool.		Pale Seal, ordinary.....	0 65 0 67	Tallow rendered.....	3 07 10 07
Summerlee.....	18 50 19 00	Fleece.....	0 00 0 00	Lard Oil.....	0 75 0 85	Beef, mess per brl.....	0 00 0 00
Gumsherie.....	18 00 18 50	Pulled.....	0 28 0 39	Linseed raw.....	0 70 0 72	Prime mess do.....	0 00 0 00
Glangarock.....	18 00 18 50	Do Extra Super.....	0 34 0 35	" boiled.....	0 71 0 76	Maple Syrup per gal.....	0 60 0 00
Carbroo.....	17 50 18 00	Do B Super.....	0 30 0 32	Olive machinery.....	1 15 1 20	Maple Sugar per lb.....	0 68 0 08
Eglington.....	16 50 17 00	Do C.....	0 26 0 28	Olive eating.....	2 06 2 20	Manuf's. of Cotton.	
Hematite.....	25 00 00 00	Australian.....	0 22 0 28	Olive qt. per case.....	2 60 2 75	Valleyfield (blch'd) 3 28 in.	0 07 0 07
Bar Iron—per 100 lbs.....	1 75 1 85	Cape.....	0 18 0 18	pts. per case.....	3 25 3 50	" " X 30 in.....	0 07 0 07
Best Refined.....	2 25 2 50	Leather (at 6 m'ths.)		Olive lpts. per case.....	4 00 4 20	" " XX 36 in.....	0 09 0 09
Siemens.....	2 00 2 25	No. 1 B. A. Sole.....	0 25 0 27	Olive Linca, Paska.....	5 00 0 00	" " XXX 36 in.....	0 08 0 09
Sweden.....	4 25 4 50	No. 2 B. A. Sole.....	0 23 1 0 24	Antonini's Qts, case 1 doz.....	7 25 0 00	" " 36 in.....	0 09 0 09
Sheet Iron to No. 20.....	2 50 2 75	No. 1 Ordinary Sole.....	0 24 0 26	" " lbs. " " 2.....	8 25 0 00	" " 36 in. Soft Finish.....	0 09 0 09
Boiler Plates.....	2 50 3 00	No. 2.....	0 22 1 0 24	" " lbs. " " 2.....	8 25 0 00	" " E 35 in. Soft Finish.....	0 09 0 10
Hoops and Bands.....	2 50 0 00	Buffalo Sole No. 1.....	0 22 1 0 24	Spirits Turpentine, brls	9 70 0 72	" " OO35 in.....	0 09 0 10
Canada Plates: Hatton.....	3 25 0 00	Do. do. 2.....	0 19 1 0 21	Whale, refined.....	0 70 0 00	" " EE35 soft finish.....	0 09 0 10
Penn and Garth.....	3 25 3 75	China Sole No. 1.....	0 23 0 24	(and Oil.)		" " OO36 in.....	0 10 0 10
Iron Wire: No. 6, p. bde.	1 50 2 00	No. 2.....	0 22 0 23	Imp. Gals. f.o.b. (London)	0 18 0 00	" " EE36 soft finish.....	0 10 0 10
" " 9.....	2 10 2 30	Do. do. 3.....	0 19 1 0 21	Car lots.....	0 21 0 00	" " BB35 ex. h'y.....	0 12 0 12
" " 13.....	2 50 2 60	China Sole No. 1.....	0 23 0 24	Broken lots.....	0 22 1 0 00	" " CC 36 in. (heavy).....	0 11 0 12
No 16, per bundle.....	3 30 0 00	" No. 2.....	0 22 0 23	Small lots (single brls).....	0 24 0 00	" " LLL 36 in. (blue).....	0 13 1 0 14
Steel, cast, per lb.....	0 12 0 00						
" Spring 100.....	3 25 3 50						

* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

Terms for all nails 4 months from average date of delivery. Cash discount (if paid within 30 days) on all Nails, 6 per cent.



FIRST PRIZE AWARDED THE
"LYMAN"
Four-Barb Steel Wire Fencing
 AT THE
Dominion Exhibition, Montreal, 1880.
Provincial " Hamilton, 1880.
Industrial " Cincinnati, 1879.
 For excellence and superiority over all Competitors.
 See that our trade mark "LYMAN BARB" is stencilled on each reel. Buy no other. Send for Circulars.
DOMINION BARB WIRE FENCE CO.,
No. 44 Foundling St.,
Montreal.

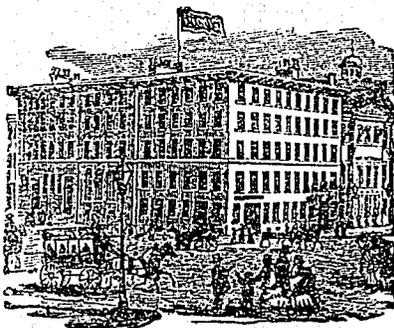
J. & R. McLEA
 Offer for sale
 Brls. Canada Mess and Prime Mess Pork, (Choice brand.)
 Hhds. Porto Rico Sugar.
 Puns. Choice Barbados Molasses.
 Brls. Pure West India Lime Juice.
 Brls. Pure Newfoundland A Cod Oil.
 Boxes Boneless Godfish.
 To Arrive,
 Brls Steam Refined Pale Seal Oil.
 Cargoes Caledonia Mine Coal.
S Common Street.

Favorite in **PRINCESS** leading Cities of the Dominion.
 Housekeepers **BAKING POWDER** Absolutely Pure.
 No other preparation makes such light, flaky lo breads, or luxurious pastry. Can be eaten by dyspeptics without fear of the ills resulting from heavy indigestible food. Commended for purity and wholesomeness by the eminent Analytical Chemists: Prof. Croft, Toronto University, Toronto, G. P. Girardwood, M.D., Prof. of Chemistry, McGill College, Montreal, Wm. F. Best, Government Analyst, St. John, N.B., Waterbury, by H. H. Princess, House and H. E. the Earl of Dufferin, Gov. Gen'l. of Canada, (See letters in the "Princess" Baker). Send for sample, Chemist reports "Princess" Baker, &c., &c.
Wm. Lunan & Son, Sole Proprietors,
SOREL Que Canada.

SECURITIES.			Montreal May 26.
Can. (Government Debentures, 6 p. ot. 1877-80.....			104 1/2
Do. do. 5 p. ot.			103
Do. do. 5 p. ot. 1855.....			107
Dominion 5 p. ot. stock.....			106 1/2 x d
Montreal 5 p. cent. Stock.....			105 1/2 106 1/2
Montreal Harbor Bonds 6 p. c.			
Do. Corporation 6 p. ot. Bonds.....			
Do. 7 p. ot. Stock.....			
Toronto City 6 p. ot. 1858.....			108 1/2
Co. Debentures, (Ont.) 20 years 6 p. ot.			110
Township Debentures, (Ont.) 6 p. ot.			108
Shrs. Railway and other Stocks.			Quotations London, May-12.
100 Atlantic & St. Lawrence Shs 6 p. c.	all		127 1/2
100 Do. C. p. c. St. M. Bonds.....	all		100
100 Do. do. 3rd Mort. 1881.....	all		100
100 Buffalo and Lake Huron.....	all		114 1/2
100 Do. do. 5 1/2 p. c. 1st Mort.....	all		120 1/2
100 Do. do. 2nd Mort.....	all		100
100 Do. do. 3rd Mort.....	all		100
100 Do. do. 4th Mort.....	all		100
100 Do. do. 5th Mort.....	all		100
100 Do. do. 6th Mort.....	all		100
100 Do. do. 7th Mort.....	all		100
100 Do. do. 8th Mort.....	all		100
100 Do. do. 9th Mort.....	all		100
100 Do. do. 10th Mort.....	all		100
100 Do. do. 11th Mort.....	all		100
100 Do. do. 12th Mort.....	all		100
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100 Do. do. 15th Mort.....	all		100
100 Do. do. 16th Mort.....	all		100
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100 Do. do. 33rd Mort.....	all		100
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100 Do. do. 63rd Mort.....	all		100
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100 Do. do. 83rd Mort.....	all		100
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100 Do. do. 87th Mort.....	all		100
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100 Do. do. 92nd Mort.....	all		100
100 Do. do. 93rd Mort.....	all		100
100 Do. do. 94th Mort.....	all		100
100 Do. do. 95th Mort.....	all		100
100 Do. do. 96th Mort.....	all		100
100 Do. do. 97th Mort.....	all		100
100 Do. do. 98th Mort.....	all		100
100 Do. do. 99th Mort.....	all		100
100 Do. do. 100th Mort.....	all		100

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THE RUSSELL HOTEL CO. PROPRIETORS,



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This Hotel, which is unrivalled for size, style and localit^y in Quebec, is open throughout the year for pleasure and business travel.

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This Hotel is fitted, furnished and kept as an exceptional, First-class Hotel. It has ample accommodation for five hundred guests, and is delightfully and centrally situated, being in close proximity to the Parliament Buildings, the Post Office, and all the points of interest.

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The best Sample Rooms and accommodation for commercial men. Bus and Baggage Van at all trains and boats.

ST. LAWRENCE HALL.

THE ABOVE HOTEL WAS OPENED on the First of May by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

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BARRISTERS, &c.,
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SOLICITOR, &c.,

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F. PROUDFOOT, BARRISTER,
SOLICITOR, CONVEYANCER, NOTARY PUBLIC
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Victoria Chambers, corof St. Peter and St Pauls.

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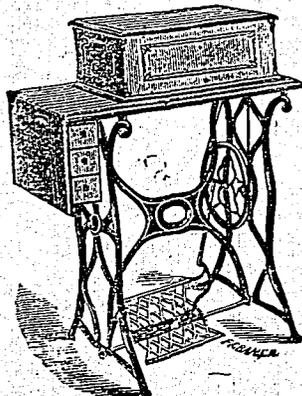
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WHOLESALE PRICES CURRENT.—THURSDAY, MAY 26, 1881.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Hochelaga (Brown), G30 in	\$ c. s. c. 0 07 0 00	Tickings:—C 30 in	0 154 0 00	Timber, Lumber, &c.		Stout: Guinness'	qts 2 35 2 45
" A 27 in	0 06 0 06	D 30 in	0 133 0 00	Ash, 1 to 4 in, M	14 09 16 00	" Domestic	pts 1 59 1 55
" B 27 in	0 06 0 06	B 33 in	0 18 0 00	Birch, 1 to 4 in, M	15 00 15 00	"	qts 1 43 1 50
" H33 in	0 07 0 00	A 33 in	0 20 0 00	Basswood, 1	16 00 13 00	"	pts 0 70 0 60
" H1136 in	0 08 0 00	AA 33 in	0 234 0 00	Black Walnut, culls	56 00 60 00	Brandy: Hennessy's	gal 4 50 5 00
" H11136 in	0 09 0 00	36 in	0 24 0 00	Do do 1st & 2nd	65 00 100 00	" case	11 00 15 00
" XX36 full	0 10 0 00	Check, 33 in	0 22 0 00	Do do 1st quality	105 00 110 00	Gillett Bros	gal 4 30 0 00
" XXX36 in. full (std'd)	0 10 0 11	Denims Blue, or Brown AA	0 21 0 00	Cedar, round, lineal foot	00 04 09 07	Esquit, Dubouché & Co.	gal 3 50 3 60
" M drilling	0 11 0 11	" A	0 19 0 00	Cedar, flat, lineal foot	20 03 00 05	" case	8 00 0 00
R. R. Sheetting, 8-4 plain	0 27 0 00	" B	0 17 0 00	Cedar square, lineal foot	06 07 09 09	Jules Duret & Co.	gal 3 00 0 00
" 8-4 twil'd	0 30 0 32	" C	0 143 0 00	Elm, soft, 1st	14 00 16 00	" case	8 00 8 50
X	0 07 0 07	" D	0 124 0 00	Elm, Rock	25 00 00 00	Pinet, Castillon & Co.	gal 3 69 3 69
Stormont (Brown) A 30 in	0 07 0 07	Shirtings:		Hemlock, 1 to 3 in, M	7 00 8 00	" case	8 00 8 50
" A A33 in	0 07 0 07	Oxford striped BX	0 114 0 00	Hemlock, timber, M	11 00 13 00	Cheaper shippers	gal 2 68 2 75
" B B36 in	0 08 0 08	" check BX	0 103 0 00	Maple, hard, M	18 00 20 00	"	6 06 6 80
" C C36 in	0 08 0 09	" C	0 103 0 00	Soft, do	12 00 16 00	Irish Whiskey—Roos's case	7 50 8 50
Canada (Grey) A W 30 in	0 07 0 00	Galatea Stripes	0 16 0 00	Oak, M	35 00 40 00	Dunville	case 6 23 7 00
" A D 32 in	0 08 0 00	Rogattas, Check A	0 16 0 00	Pine, clear, M	36 06 40 00	Mitchells	imp gal. 2 43 2 50
" A C 35 in	0 09 0 00	Check Solids A	0 154 0 00	2nd quality, do	17 00 22 00	" cases	6 00 6 50
" A E 35 in	0 09 0 00	Bags: 3-ply 16 oz. B. per ble	26 50 0 00	3rd	12 03 15 00	Scotch Whiskey. case-qts	5 50 7 50
" A A 36 in	0 10 0 00	Park's Yarn, White	0 26 0 00	Lath, M	1 10 1 25	Encore	case 5 50 6 00
Yarns:—White per lb	0 26 0 00	" Colored	0 38 0 00	Spruce, 1 to 2 in, M	7 00 10 00	Sheriff's Islay	imp. gal. 2 00 3 00
Tickings:—H2 30 1/2 in	0 12 0 00	Warp White	0 28 0 00	Tobacco		" cases	0 00 0 00
" BB 30 in	0 15 0 00	" Colored	0 40 0 00	Tobacco in Bond.—Duty 20c p. lb.		Jamaica Rum per imp. gal.	2 75 3 00
" AA 32 in	0 18 0 00	Do. Knitting Cotton Balls:—		Black, Chewing in boxes	0 11 0 13	Geneva Spirits... imp. gal	2 05 2 15
Fancy Shirtings. —		No. 8 Unbleached	0 49 0 00	" in caddies	0 12 0 14	" Green cases	4 25 4 50
" Clyde Checks	0 15 0 00	" Bleached	0 51 0 09	" caddies	0 18 0 20	Red cases	7 75 8 10
" Canada	0 14 0 00	" Colored	0 56 0 71	Brights	0 27 0 60	Champagne	
Lybster No. 3, 30 in	0 06 0 00	Paints, &c.		Tobacco Duty paid.		G. H. Munim, Dry Verzeny's	25 50 27 00
" No. 2, 32 in	0 07 0 00	White Lead, gen. 100lb kgs	7 00 8 00	Prince of Wales, brand	0 23 0 34	Pommery	27 00 29 00
" No. 2, 35 in	0 08 0 00	" No 1	6 00 7 00	Nelson's Navy 3's 6's & 1/2's	0 34 0 35	J. Munn Extra Dry	21 50 23 00
Colored Goods:—		" No 2	5 00 5 50	Black, Twist 12's	0 36 0 42	Rollinger	26 25 27 50
Denims, blue & brown	0 18 0 00	in Oil, per 25 lbs	1 90 2 00	Mahogany Chewing	0 35 0 50	Piper Heidsieck	25 00 28 00
Checks, blue, brown, fcy.	0 15 0 00	Do., No. 1	1 60 1 80	Solace, Common	0 34 0 35	Port & Sherry, per gall	1 25 5 00
Checks, Prince Victor	0 15 0 00	" 2	1 40 1 50	Solace Fair	0 40 0 41	Claret, (cases.)	4 50 & up
Ticking, 28in. No. 1X	0 14 0 00	" 3	1 30 0 00	Good	0 45 0 60	Tarragona Ports, imp. gal.	1 10 1 30
" 30in. No. 01	0 16 0 00	White Lead, dry	0 05 0 06	Rough and Ready, in 1 bxs	0 50 0 58	Native Wines	0 80 1 60
" 30in. No. 01	0 17 0 00	Red Lead	0 05 0 06	Navy, 6's & 8's & 10's	0 40 0 47	Can. Spirits, Imp. gallon.	Duty In
Dundas (Grey) D 30 in	0 07 0 00	Venetian Red, Eng'h	1 75 2 00	Gold Bars, 6 and 12 inch	0 50 0 65	Alcohol—	Faid Bond
" C 30in	0 09 0 00	Yel. Ochre, French	1 75 2 00	Mahogany Navy, 3s	0 37 0 45	" 65 O. P.	2 42 0 75
" B 30in	0 09 0 00	Whiting	0 60 0 65	Bright Navy, 3s	0 48 0 60	" Pure Spirits	2 44 0 77
" A 36in	0 10 0 00	Salt.		Wines, Liquors etc.		" 50 U. P	2 37 0 75
" AX 36in full	0 10 0 00	Liverpool: Course, per bag	0 55 0 57 1/2	Ale English	2 35 2 50	Whiskeys—Family Proof.	1 26 0 45
" E. 36 in	0 08 0 00	Canadian per brl do	0 00 0 00	Domestic	1 60 1 65	Old Bourbon	1 26 0 45
Sheetings:—Twil T 8 S38 in	0 13 0 00	Factory filled do	0 90 1 00	"	0 80 1 15	Kye, Toddy, Malt	1 18 0 42
" 72 in No. 1	0 33 0 00	Eureka factory filled do	2 00 0 00	"	0 60 0 75	Bye, 4 years old	1 60 0 78
" Plain 72 in No. B	0 24 0 00					" 5	1 89 0 00
" Plain 72 in No. 1	0 27 0 00					" 6	1 90 1 10
						" 7	2 00 2 16

Retailers will please bear in mind that above quotations apply only to large lots.

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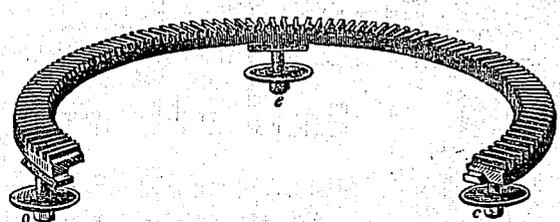


Fig. 2—Or Circular Chuck.

Three Chucks in one, at price of an ordinary Chuck. Guaranteed unequalled as to Utility, Simplicity, Strength and Durability. No Machine Shop is complete without one.
 These Chucks will be sent to any responsible Machine Shop on 30 days' trial, and if not entirely satisfactory in every respect, can be returned. Send for Circulars and Prices, or order Chuck on trial.

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HEAD OFFICE, . . . HAMILTON, Ont.
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ABSTRACT OF 33rd ANNUAL REPORT TO 30th APRIL, 1880.

1. Assets 30th April, 1880, (exclusive of Capital).....	\$4,297,852
2. Income for the year.....	835,856
3. Claims by death during the year.....	192,943
4. Do as estimated and provided by Co.'s tables.....	236,873
5. Policies issued during the year, 2107 for.....	3,965,062
6. Policies in force 30th April, 1880, 12,536, upon 10,540 lives, for....	21,547,759
7. Ratio of expenses to income — per cent.....	14.27

Business and Position from its foundation in 1847 to 1880:—

Period.	Assurances in Force.	Annual Revenue.	Claims paid.	Total Funds.
1850	\$ 814,902	\$ 27,888	\$ 1,200	\$ 41,873
1860	3,865,407	133,446	226,773	664,929
1870	6,404,437	273,728	680,164	1,090,098
1880	21,547,759	835,856	1,846,862	4,297,852

1880 versus 1850.—The assurances now (1880) in force are twenty-five times greater. The annual revenue thirty times, and the total funds One hundred times greater than in 1850.

The MUTUAL LIFE ASSOCIATION OF CANADA.

HEAD OFFICE, HAMILTON, ONT.

Government deposit over \$90,000.00.

Policies on the "RESERVE FUND PLAN" issued by this Company only (and copyright'd) contain a Plain statement of the amount of cash value or paid-up insurance the Policy-holder will be entitled to receive, if discontinued; the payment of premiums after 5, 10, 15, 20, 25, 30, 35 payments, &c.

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INSURANCE COMPANY,
OF CANADA.

CAPITAL, \$1,188,000.

CASH ASSETS, 1st January, 1881,
per Government Blue-Book 352,101.20
Deposit with Dominion Govt. - 142,000
Losses Paid to 1st Jan, 1880: 1,648,176

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NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	150-152
Canada Life.....	2,500	7 1/2-8mos.	400	50	350-366
Citizens, Fire, Life, Guarantee & Acc't	11,830	.....	100	22 1/2	.....
Confederation Life.....	5,000	5-6 mos.	100	10	220
Sun Mutual Life and Accident.....	5,000	4-8 mos.	100	12 1/2	16
Quebec Fire.....	5,000	10	100	65	.....
Quebec City Fire.....	2,000	10	50	10	.....
Western Assurance.....	20,000	7 1/2 8 mos.	40	20	222-224
Royal Canadian Insurance.....	20,000	5	100	15	67 1/2
Accident Insurance Co. of Canada.....	2500	8 per ct.	100	20	.....
Canada Guarantee Co.....	10,000	8 per ct.	50	20	.....
Merchants' Marine Insurance Co.....	5,000	.....	100	20	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, May 9, 1881.)

Briton Life Association.....	50,000	10	1	1	.....
British & Foreign Marine.....	50,000	50	20	4	22 1/2 22 1/2
Commercial Union Fire Life & Marine..	50,000	30	50	5	25 26
Edinburgh Life.....	5,000	10	100	15	43
Fire Insurance Association.....	20,000	13	100	50	4 3/8
Guardian Fire and Life.....	12,000	£7 p. sh.	100	25	70 78
Imperial Fire.....	100,000	30	20	2	158 163
Lancashire Fire and Life.....	10,000	15	40	8 1/2	8 1/2 9
Life Association of Scotland.....	10,000	15	40	8 1/2	.....
Lion Fire.....	.....	.....	.....	.....	2 1/2
Lion Life.....	.....	.....	.....	.....	2 1/2
London Assurance Corporation.....	35,822	43	25	12 1/2	6 1/2 66
London & Lancashire Life.....	10,000	10	10	1 7-20	61 63
Liverp'l & London & Globe Fire & Life	£381,752	70	20	2	22 1/2 22 1/2
Northern Fire & Life.....	30,000	70	100	5	54 1/2 55
North British & Mercantile Fire & Life	40,000	56	50	6 1/2	64 1/2 65
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	310 320
Queen Fire & Life.....	200,000	30	10	1	85 1/2 86 3/8 d.
Royal Insurance Fire & Life.....	100,000	60	20	8	39 1/2 34 1/2
Scottish Commercial Fire & Life.....	125,000	22 1/2	10	1	.....
Scottish Imperial Fire and Life.....	50,000	6	10	1	35 36
Scottish Provincial Fire & Life.....	20,000	15	50	3	14 1/2 14 1/2
Standard Life.....	10,000	58 1/2	50	13	74 75

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FIRE AND LIFE.

LIABILITY OF SHAREHOLDERS UNLIMITED.

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FUNDS INVESTED - - - - - 21,000,000
ANNUAL INCOME - - - - - 5,000,000

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Hy. O'HARA, Toronto, Branch & Gen. Agt. Nor. West'n Ont.

R. MACAULAY, Sec'y.

ACTIVE AGENTS WANTED.

Insurance.

THE ACCIDENT INSURANCE COMPANY OF CANADA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, . . \$500,000.

HEAD OFFICE, MONTREAL.

President, Vice-President,
Sir A. T. GALT. JOHN RANKIN, Esq.,
MANAGER.

EDWARD RAWLINGS.

THE ACCIDENT

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the *Deposit with Government* for the special transaction of Accident Insurance in the Dominion.

RATES REDUCED.

THE STANDARD LIFE

Assurance Co.'y. Estab. 1825.

HEAD OFFICE:

EDINBURGH, Scot., and MONTREAL, Canada.
Total Risks.....over \$90,000,000
Invested Funds....." 26,000,000
Annual Income.....about 4,000,000
or over \$10,000 a day.
Claims paid in Canada,.....over \$1,200,000
Investments in Canada,.....over 1,000,000
Total amount paid in Claims during the last 3 years, over **Fifteen Millions of Dollars**, or about \$5,000 a day.

W. M. RAMSAY, Manager, Can.

Established 1808.

IMPERIAL

Fire Insurance Comp'y
OF LONDON.

HEAD OFFICE FOR CANADA:

Montreal, No. 6 HOSPITAL Street

RINTOUL BROS., Agents.

Subscribed Capital, - £1,600,000 Stg.

Paid-up Capital, - £700,000 Stg.

ASSETS, £2,222,552 Stg.

Legal.

A. V. McLENNAGHAN,
BARRISTER and ATTORNEY-AT-LAW,
Solicitor in Chancery, Conveyancer, etc.
Money to Loan.

Yarmouth, N.S.

THOS. B. FLINT, LL.B.,
BARRISTER and ATTORNEY-AT-LAW

Insurance.

QUEEN

INSURANCE CO.

OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.

INVESTED FUNDS.....£660,818.

FORBES & MUDGE.

Montreal,

Chief Agents in Canada

SOVEREIGN

Fire Insurance Company

OF CANADA.

CAPITAL, . . . \$600,000.

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.

Vice-President for P.Q.—Hon. J. H. BELLEROSE.

G. BANKS, Assistant Manager.

Insurance effected at reasonable rates.

SOUTH EASTERN R'Y.

AND

MONTREAL & BOSTON AIR LINE.

THE DIRECT & BEST ROUTE

TO

WHITE MOUNTAINS, CONCORD, Manchester, Nashua, Lowell, Worcester, Providence,

BOSTON

and all points in NEW ENGLAND, also to the EASTERN TOWNSHIPS.

On and after MONDAY, MAY 2nd, South Eastern Railway Trains will run to and from Bonaventure Station as follows:—

Leave Montreal.

DAY EXPRESS running through to Boston at 8.30 a.m., with Parlor Car.

LOCAL TRAIN to Knowlton and all way stations this side at 5.00 p.m., on Saturdays at 2.00 p.m. instead of 5.00 p.m., and arrive on Mondays at 5.40 a.m. instead of 9.20 a.m.

NIGHT EXPRESS, with Pullman's Sleeper through to Boston, at 6.30 p.m., will stop only at Chambly Canton, West Farnham and Cowansville, between St. Lambert and Sutton Junction, except on Saturdays, when this train will stop at all stations

Arrive at Montreal.

NIGHT EXPRESS from Boston at 8.40 a.m.

LOCAL TRAIN from Knowlton and way stations at 9.20 a.m., on Mondays at 8.40 a.m. instead of 9.20 a.m.

DAY EXPRESS from Boston at 9.30 p.m.

Express Train arriving at 2.40 a.m. will stop daily at Richelieu, Chambly Canton and Chambly Basin. The most comfortable and elaborate Sleeping Cars run on the night trains that enter Bonaventure Station.

All CARS and TRAINS run between Bonaventure Station, Montreal, and Boston without CHANGE. Baggage checked through to all principal points in NEW ENGLAND.

BAGGAGE PASSED BY THE CUSTOMS AT BONAVENTURE STATION, thus saving all trouble to Passengers at the Boundary Line.

For Tickets apply to 202 St. James street, Windsor Hotel and Bonaventure Station.

H. P. ALDEN, Supt. Traffic.
GUSTAVE LEVE, Passenger Agent.

BRADLEY BARLOW,
President and General-Manager.

May 2nd, 1881.



Q. M. O. & O. RAILWAY. CHANCE OF TIME.

COMMENCING ON

MONDAY, MAY 16th, 1881,

Trains run as follows:

	MIXED.	MAIL.	EXPRESS.
Leave Hochelaga for Ottawa.....	8 30 p.m.	8 30 a.m.	5 15 p.m.
Arrive at Ottawa...	8 20 a.m.	1 00 p.m.	9 45 p.m.
Leave Ottawa for Hochelaga.....	7 00 p.m.	8 10 a.m.	4 55 p.m.
Arrive at Hochelaga	6 45 a.m.	12 41 p.m.	9 25 p.m.
Leave Hochelaga for Quebec.....	6 00 p.m.	3 00 p.m.	10 00 p.m.
Arrive at Quebec...	8 00 a.m.	9 25 p.m.	6 30 a.m.
Leave Quebec for Hochelaga.....	5 30 p.m.	10 10 a.m.	10 00 p.m.
Arrive at Hochelaga	8 00 a.m.	4 40 p.m.	6 30 a.m.
Leave Hochelaga for St. Jerome.....	5 30 p.m.		
Arrive at St. Jerome	7 15 p.m.		
Leave St. Jerome for Hochelaga.....	6 45 a.m.		
Arrive at Hochelaga	9 00 a.m.		
Leave Hochelaga for Joliette.....	5 00 p.m.		
Arrive at Joliette...	7 25 p.m.		
Leave Joliette for Hochelaga.....	5 40 a.m.		
Arrive at Hochelaga	8 15 a.m.		

(Local between Hull and Aylmer. Trains leave Mile-End Station Ten Minutes Later.)

Magnificent Palace Cars on all Passenger Trains, and Elegant Sleeping Cars on Night Trains.

Trains to and from Ottawa connect with Trns to and from Quebec.

All Trains Run by Montreal Time. GENERAL OFFICE, 13 Place d'Armes Square.

TICKET OFFICES:

13 Place d'Armes, } MONTREAL.
202 St. James Street, }
Opposite St. Louis Hotel, QUEBEC.

L. A. SENECAU, Gen'l Supt

Sunday Trains leave Montreal and Quebec 4.00 P.M.

Intercolonial Railway.

1880—Winter Arrangement—1881.

Commencing 29th Nov., 1880.

THROUGH EXPRESS PASSENGER TRAINS

run DAILY (Sunday excepted, as follows:

Leave Point Levi.....	8.10 a.m.
Arrive Rivier du Loup.....	12.50 p.m.
" Trois Pistoles.....	2.00 "
" Rimouski.....	3.46 "
" Campbellton.....	5.32 "
" Dalhousie.....	9.08 "
" Bathurst.....	11.12 "
" Newcastle.....	12.54 a.m.
" Moncton.....	4.00 "
" St. John.....	7.30 "
" Halifax.....	12.40 "

These Trains connect at Chaudiere Curve with the Grand Trunk Trains, leaving Montreal at 10 o'clock p.m. The trains to Halifax and St. John run through to their destination on Sunday.

The trains leaving Halifax at 2.45 p.m. and St. John at 7.25 p.m., and which reach Montreal at 6.00 a.m., by connecting at Chaudiere Curve with Grand Trunk train leaving at 7.55 p.m. remain at Campbellton over Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and that leaving on Tuesday, Thursday and Saturday to St. John.

For information in regard to passenger fares, tickets, rates of freight, train arrangements, &c.,

Apply to G. W. ROBINSON, Agent,
120 St. Francois Xavier Building,
(Old Post Office Building),
Montreal.

D. POTTINGER,

Chief Superintendent,
Moncton, N.B., Nov. 24, 1880.

Insurance.

STAR

Life Assurance Society

LONDON, ENGLAND,
ESTABLISHED 1843.

Invested Funds } **\$7,000,000.**
OVER

The undersigned have been appointed General Agents for Province of Quebec, and are now prepared to receive applications for LIFE POLICIES.

For particulars, apply to

NOTT & HANSON,

GENERAL AGENTS,

119 ST. FRANCOIS XAVIER ST., MONTREAL

Agents and Cassavers Wanted.

Insurance.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds - 30,500,000
Funds Invested in Canada - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS :

HON. HENRY STARNES, Chairman,
THOMAS CRAMP, Esq., Dep. Chairman,
SIR ALEXANDER T. GALT, K.C.M.G.,
THEODORE HART, Esq. GEORGE STEPHENS, Esq.
G. F. C. SMITH, Resident Secretary

Medical Referee—D. C. MACCOLLUM, Esq., M.D.
Standing Counsel—THE HON. WM. BADGLEY.

Agencies Established Throughout Canada.
HEAD OFFICE, CANADA BRANCH,
MONTREAL.

DOMINION

FIRE & MARINE INSURANCE CO.

Head Office—HAMILTON, Can.

Deposit with Dominion Gov't. \$50,000.

JOHN HARVEY, of J. Harvey & Co., President.
F. R. DESPARD, Manager.

WM. FAHEY, Agent, Toronto,

HEAD OFFICE FOR PROVINCE OF QUEBEC:
119 St. Frs. Xavier St.
MONTREAL.

JOHN F. NOTT,
CHAS. D. HANSON, } General Agents.

Insurance.

North British and Mercantile

FIRE AND LIFE INS. CO.

Established 1809.

Subscribed Capital, - - \$10,000,000.

Whereof Paid-up \$2,250,000.

Canada Board:

MANAGING DIRECTORS:

D. LORN MACDOUGALL, Esq.
THOMAS DAVIDSON, Esq.

DIRECTORS:

GILBERT SCOTT, Esq., of Messrs Wm. Dow & Co.
CHARLES F. SMITHENS, Esq., General Manager Bank of Montreal.
The Hon. THOMAS RYAN, Senator.

FINANCIAL POSITION OF THE COMPANY.

1—Funds as at 31st December, 1879.
Paid-up Capital... \$350,000 Stg
Fire Reserve Fund... 794,577 "
Premium Reserve... 30,850 "
Balance of Profit and Loss Account... 247,068 "

Life Accumulation... £9,939,885 "
Annuity Funds... 311,961 "
2—Revenue for the year 1879.

From Fire Department: £902,070 "
From Life Department: 448,696 "
Life Premiums and Interest.....

Total Revenue.....£1,351,366 "
or, \$6,944,426 78

WILLIAM EWING, Inspector.
GEORGE U. AHERN, Sub-Inspector.

Head Office for the Dominion in Montreal.

D. LORN MACDOUGALL,
THOMAS DAVIDSON,

General Agents

See Reduced Rates of Canada.

WESTERN

ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,680,785 96
Income for Year ending 31st Dec., 1880.....\$1,680,785 96

HEAD OFFICE: TORONTO, ONT.

Hon. J. McMURRICH, Prest. J. J. KENNY, Man'g. Dir.
JAS. BOOMER, Secretary.

A. R. BETHUNE, Manager, Montreal Branch.

186 ST. JAMES STREET.

CONFEDERATION LIFE ASSOCIATION.

Incorporated by Special Act of the Dominion Parliament.

Guarantee Capital, \$500,000. Gov't. Deposit, \$86,300.
Capital and Assets, 31st Dec., 1879, \$906,337.

Head Office . . . TORONTO, ONTARIO.

PRESIDENT,

Sir W. P. HOWLAND, C.B. K.C.M.G.
Late Lieut.-Governor of Ontario.

VICE-PRESIDENTS.

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W. ELLIOT, Esq.

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Halifax.

Hon. T. N. GIBBS.
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M. P. RYAN, Esq., M.P.
S. NORDHEIMER, Esq.
W. H. GIBBS, Esq.
A. McLEAN HOWARD, Esq.

Actuary : C. CARPMAEL, M.A., F.R.A.S., late Fellow of St John's College, Cam.

Manager for the Province of Quebec,

H. J. JOHNSTON, Montreal.
Manager for New Brunswick,

Major J. MACGREGOR GRANT,
St. John.

J. K. MACDONALD,

Managing Director.
Manager for Nova Scotia,

AUGUSTUS ALLISON,
Halifax.

TO INSURANCE AGENTS.

WANTED.—Gentlemen of experience in the business as General, District or Local Agents to represent jointly the undermentioned Companies.

SPECIAL TERMS to good men. Application to be addressed to the Manager.

FIRE INSURANCE ASSOCIATION.

(Limited)

OF LONDON, ENGLAND.

CAPITAL, - \$5,000,000. RESERVE FUND - \$250,000.

PAID UP, - \$1,000,000. GOVERNMENT DEPOSIT - \$100,000.

JAMES BOURNE, WILLIAM ROBERTSON,
Fire Superintendent. Manager.

THE

LONDON & LANCASHIRE

Life Assurance Co., of London, England,

DOES A LIFE INSURANCE BUSINESS ONLY.

ASSETS, \$1,600,000.00.

FUNDS IN HAND EXCEED \$1,100,000.00.

FUNDS INVESTED IN CANADA, over \$225,000.00.

Rates lower than the majority of Offices. Reserves deposited annually with the Receiver General and held exclusively for the benefit of Canadian Policy-holders, thus affording absolute security.

CANADA BRANCH:

Head Office, 42 ST. JOHN STREET, MONTREAL

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EDW. MACKAY, Esq., Director Bank of Montreal, Deputy-Chairman
JOHN OGILVY, Esq. ROBT. BENNY, Esq. JAS. S. HUNTER, Eng., N.P.

WILLIAM ROBERTSON,
Manager for Canada.