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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 19, No. 4. }
New Series.

MONTREAL, FRIDAY, JULY 25, 1884.

{ M. S. FOLEY.
Editor and Proprietor.

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

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- Canadian Tweeds,
- Canadian Flannels,
- Canadian Shirts and Drawers,
- Canadian White and Grey Blankets,
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- Canadian Hosiery,
- Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

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1878, Paris Exhibition, 1878.
Prize Medal awarded for our manufacture of **FELT HATS.**

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE
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We offer a full assortment of
FUR GOODS
Of our own Manufacture,
PLUSH, CLOTH AND SCOTCH CAPS, GLOVES AND MITTS
Of English and Domestic Manufacture.
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TO MANUFACTURERS—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

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We have just received a full range of
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SHETLAND WOOLS,
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EXTRA VALUE.

John Macdonald & Co.,
21 to 27 Wellington St., TORONTO,
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Samples on application.

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Manufacturers and Importers.

Our Spring Stock is now complete, and particularly wish to draw the attention of the Trade to the Latest Styles in

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Worsted Coatings
just received.
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MONTREAL,
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FALL TRADE, 1884.

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AND
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Issue Circular Notes for Travellers, available in all parts of the world.

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MERCHANTS BANK OF CANADA.

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Reserve Fund; - - - 1,150,000.

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Collections made on favorable terms.

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HEAD OFFICE, QUEBEC.

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Correspondence respectfully solicited.

The Chartered Banks.

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Bank of Commerce.

Head Office, - - - Toronto.
 Paid-up Capital - - - \$6,000,000
 Rest - - - 2,000,000

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Collingwood	Orangeville	Thorold
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Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.
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 Collections made on the most favorable terms.
 Interest allowed on deposits.

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 Drafts on New York and Sterling Exchange
 bought and sold. Deposits received and interest
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AUTHORIZED CAPITAL, - - - \$1,500,000
 CAPITAL PAID IN May 15, 1880, - - - 1,440,650
 RESERVE FUND, - - - 350,000

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Richmond,
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 Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

BANK OF OTTAWA,
 OTTAWA.

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 Rest..... 110,000

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The Central Bank of Canada.
 HEAD OFFICE, TORONTO, ONT.

CAPITAL AUTHORIZED, - - - \$1,000,000
 CAPITAL SUBSCRIBED, - - - 500,000
 CAPITAL PAID UP, - - - 100,000

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 CAPITAL SUBSCRIBED..... 500,000
 CAPITAL PAID UP..... 250,000

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 Capital Subscribed, - - - 500,000.

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-OF THE-

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 REST - - - \$40,000

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 JOHN McMILLAN, (of J. & A. McMillan, Book-sellers).
 A. A. STERLING, Fredericton.

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 -WOODSTOCK, N.B.: G.W. Yanwart,

The Chartered Banks.

THE BANK OF LONDON
 IN CANADA.

HEAD OFFICE, LONDON, ONT.

Capital Subscribed..... \$1,000,000
 Capital Paid-up..... 100,000
 Reserve Fund..... 50,000

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HY. TAYLOR, Pres., JNO. LABATT, Vice-Pres.

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Montreal Loan & Mortgage Co.
 AND TRUST COMPANY.

INCORPORATED 1858.

CAPITAL - - - \$1,000,000 00
 LOAN MONEY ON REAL ESTATE AND PURCHASE MORTGAGES.

This Company is authorized to act in any position of Trust, either as Executor, Administrator, Guardian, Trustee or Receiver.

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 paid-up..... 1,100,000.00
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 (Limited.)

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CAPITAL UNCALLED, - \$2,050,000
 CAPITAL PAID UP, - 600,000
 RESERVE FUND, - 500,000
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 LONDON, ONT.,

INCORPORATED, - 1872.

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 Subscribed, - - - 1,000,000.00
 Paid-up, - - - 868,810.28
 Reserve Fund, - - - 149,000.00
 Contingent Fund, - - - 963.12

Loans made on farm and city property, on the most favorable terms. Municipal and School Section Debentures purchased.

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Sole Agent for Canada: C. E. COLSON, MONTREAL.

Legal.

For Accountants, &c., see other page.

Brandon, Man. and Calgary, N.W.T.
PETERSON & PETERSON,
BARRISTERS, &c.,

Belleville, Ont.
DENMARK & NORTHROP, Barristers, &c., Belleville, Ont.

Brantford, Ont.
HARDY, WILKES & JONES,
BARRISTERS & ATTORNEYS-AT-LAW,
Solicitors in Chancery, Notaries, &c.
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Oceanic Steamships.

DOMINION LINE OF STEAMSHIPS



Running in connection with the
Grand Trunk Railway of Canada

	Tons.		Tons.
Montreal.....	3,284	Toronto.....	3,284
Dominion.....	3,176	Ontario.....	3,176
Texas.....	2,700	Sarnia.....	3,850
Quebec.....	2,700	Oregon.....	3,850
Mississippi.....	2,680	Vancouver.....	6,700
Brooklyn.....	3,600		

DATES OF SAILING

FROM QUEBEC TO LIVERPOOL.

*Oregon.....	26th July.	*Vancouver.....	16th Aug.
Montreal.....	2nd Aug.	Dominion.....	23rd "
Ontario.....	9th Aug.	Toronto.....	30th "

RATES OF PASSAGE FROM QUEBEC.

CABIN.—\$50, \$60, \$65 and \$80; return, \$90, \$108, \$117, and \$144, according to steamer and berth. All outside rooms are comfortably heated by steam. Second Cabin, \$40.

Prepaid steamer tickets issued at the lowest rates. * These steamers carry neither cattle nor sheep. Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage, apply in London to Bowering, Jamieson & Co., 17 East India Avenue; in Liverpool, to Flynn, Main & Montgomery, 21 James Street; in Quebec, to W. M. Macpherson, at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO.,

Exchange Court, Montreal.

Accountants, Agents, &c.

(For Legal Cards see other page.)

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REAL ESTATE AND LOAN AGENT,
ACCOUNTANT, &c.,
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GUELPH, ONT.
Assignments taken and Estates managed

Montreal.

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For taking affidavits to be used in the Province of Ontario.
116 St. Francois Xavier Street Montreal.

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ACCOUNTANT & INSURANCE ADJUSTER,
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ISSUER OF MARRIAGE LICENSES,
118 ST. JAMES STREET,
Opposite Post Office.

KENT & TURCOTTE,
Public Accountants & Auditors,
7 PLACE D'ARMES SQ.

Jacques-Cartier Bank Building, Montreal.
A. L. KENT. ALPHONSE TURCOTTE.

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Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.
1884. Summer Arrangements. 1884.

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Numidian.....	6,160	Building.
Siberian.....	4,600	"
Carthaginian.....	4,600	"
Hanoverian.....	4,600	Capt. J. G. Stephen.
Parisian.....	5,400	" James Wylie.
Sardinian.....	4,650	Lt. W. H. Smith, R.N.R.
Polynesian.....	4,100	" K. Brown.
Sarmatian.....	3,600	" John Graham.
Circassian.....	4,000	" W. Richardson.
Moravian.....	3,650	Lieut. F. Archer, R.N.R.
Peruvian.....	3,400	Capt. Jos. Ritchie.
Nova Scotian.....	3,300	Mr. Dalziel.
Hibernian.....	3,434	" Hugh Wylie.
Caspian.....	3,200	Lt. B. Thomson, R.N.R.
Austrian.....	2,700	Lieut. R. Barrett, R.N.R.
Nestorian.....	2,700	Capt. D. J. James.
Prussian.....	3,600	" Alex. McDougall.
Scandinavian.....	3,000	" John Parks.
Siberian.....	4,000	Building.
Buenos Ayrean.....	3,800	" R. F. Moore.
Corean.....	4,000	" Barclay.
Grecian.....	3,900	" G. E. LeGallais.
Manitoban.....	3,150	" McNeil.
Canadian.....	2,600	" C. J. Menzies.
Phoenician.....	2,600	" J. Brown.
Waldensian.....	2,600	" R. H. Hughes.
Lucerne.....	2,200	" John Kerr.
Newfoundland.....	1,500	" Mylius.
Acadian.....	1,350	" F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

**The Steamers of the
Liverpool, Londonderry and Quebec
Mail Service.**

Sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM QUEBEC:

Polynesian.....	Saturday, July 26
Parisian.....	Saturday, Aug. 2
Peruvian.....	Saturday, " 9
Sarmatian.....	Saturday, " 16
Sardinian.....	Saturday, " 23
Circassian.....	Saturday, " 30

Rates of Passage from Montreal via Halifax:
Cabin.....\$60.00, \$70.00 and \$80.00
(According to Accommodation.)

Intermediate.....\$86.75
Steerage.....At lowest rates.

**The Steamers of the
Liverpool, Queenstown, St. John,
Halifax and Baltimore Mail Service**

are intended to be despatched as follow:—
FROM HALIFAX:

Nova Scotian.....	Monday, July 28
Hanoverian.....	Monday, Aug. 11
Caspian.....	Monday, " 25

**RATES OF PASSAGE BETWEEN HALIFAX
AND ST. JOHNS:**

Cabin.....\$20.00 | Intermediate.....\$15.00
Steerage.....\$6.00

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates.

An experienced surgeon carried on each vessel. Berths not secured until paid for. Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and the Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fiecher & Behmer, Schusselkorb, No. 8, Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Montgomerie & Workman, 17 Grace church st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James Street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Leve & Alden, 207 Broadway, New York, and 201 Washington street, Boston, or to

H. & A. ALLAN,
State St., Boston, and 25 Common St., Montreal.

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SLAUGHTER SOLE.
 IT IS RELIABLE.

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 Manufacturer of
WOOL HATS,
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 Portland, Roman, and Canada Cements, Chimney
 Vents, Chimney Tops, Enamelled Sinks, white
 Pressed Bricks, Garden Vases, &c. Coal Oil, Benzine,
 Gasoline, &c. **ALEX. BREMNER,**
 640 CRAIG ST., - - MONTREAL.

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 Works:—53 TO 59 PERTHUS ST.,
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 Catherine, dealer in all kinds of BOTTLES. Bottles
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J WENTWORTH HILL,
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 STORAGE for all kinds of Merchandise in
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W. & F. P. CURRIE & CO.
 100 GREY NUN ST., Montreal,
 MANUFACTURERS OF
SOFA, CHAIR & BED SPRINGS.
 A large Stock always on hand.

Roman Cement, Portland Cement,
 Water Lime,
 Drain Pipes, Vent Linings,
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 Whiting, Plaster of Paris, Borax,
 China Clay, &c

Blotting Paper.
 First Prize Dominion Exhibition 1880.
JOHN CRILLY & CO.,
 MANUFACTURERS OF
 Blotting Paper, Flour Sack Paper,
 Music Paper, Fine Manilla Paper,
 Colored and Brown & Grey Wrapping
 White Printing Paper,
 Paper, Roofing Felt and Match
 Flour Sack Paper Bags, &c., &c. Paper.
 Special Sizes and Weights made to order
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 The following grades of high class papers:—
 Nos. 1 & 2 Book and Printing, (Toned & White),
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 White Tea and Bag,
 Bleached Manilla Envelope, Bag and Wrapping.
 White Manilla Tea and Wrapping.
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SEEDS, SEEDS, SEEDS.
 Garden and Flower Seeds in Boxes.
 Field and Garden Seeds in Bulk.
 Timothy, Clover, Seed Wheat, Oats,
 Barley and Seed Grain of all kinds.
 White Beans in large and small quantities.
 Send for Catalogues and Prices.
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 Customs Entries passed and goods forwarded to all
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1884-MONTREAL-1884
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\$25,000 IN PREMIUMS.
 AGRICULTURAL AND INDUSTRIAL.

Ample grounds and magnificent buildings for the display of Live Stock, Manufactured Articles,
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 Grand International Bench Show of Dogs.
 The Exhibition will be in full operation from Friday, September 5th, to Saturday, the 13th, 1884, and
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 Reduced rates are offered by all the principal Railway and Steamboat Companies.
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Brown Cottons and Sheetings, Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &c.

ST. CROIX COTTON MILL.

Tickings, Denims, Apron Checks, Fine Fancy Checks, Gingham, Wide Sheetings, Fine Brown Cottons, &c.

ST. ANNE SPINNING CO. [Hochelaga].

Heavy Brown Cottons and Sheetings.

Tweeds, Knitted Goods, Flannels, Shawls, Woollen Yarns, Blankets, &c.

The Wholesale Trade only supplied.

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Canada Cotton Manf'g. COMPANY,

CORNWALL, - - - ONT.

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COTTONADES, WOVEN DUCKS, DYED DUCKS,

White Ducks for Sails, Tents, in

7, 7½, 8, 9, 10 and 12 oz.

CANTON FLANNELS, BLEACHED, UN-

BLEACHED and COLORED.

GRAIN BAGS, SUGAR BAGS.

All orders executed DIRECT from the Mills at Cornwall. Accounts opened with the Wholesale Houses only.

Gossamer Garments.

THE

GRANBY RUBBER CO'Y,

GRANBY, Que.,

make all styles of Gossamer Clothing in seven different grades or qualities. The trade supplied. Address the

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Fancy Dry Goods

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CANTLIE, EWAN & CO.GENERAL MERCHANTS
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MONTREAL AND TORONTO.Merchants Manufacturing Co.,
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WHITE & COLORED BLANKETS,A. Lomas & Son (Sherbrooke),
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Cotton and Wool Hosiery, &c., &c.

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VALLEYFIELD,

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Permanent Linings,

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New Weaves and Finishes in

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Fresh Novelties every week.

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PICTURE FRAMES,

DEALERS IN

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The most perfect BAKING POWDER of the age. Warranted vastly superior to any Canadian Powder, is unrivalled by best brands of American, and costs 30 per cent. less.

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Sold by leading Grocers in Canada, Newfoundland, the West Indies, Bermuda and South America.

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COTTON YARNS, White and Colored, Single

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HOSIERY YARNS of every description.

BALL KNITTING COTTON, superior in

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FANCY WOVE SHIRTINGS and APRON CHECKS.

These Goods have been awarded FIRST PRIZES for

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Kingston Exhibitions, 1880, 1881 and 1882.

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at the Dominion Exhibition at Montreal, 1880.

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at Kingston for best assortment of Cotton Manuf. 1882

A SILVER MEDAL

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Stormont Cotton Co.

Denims, Tickings, Cottonades, Fan-

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Hamilton Cotton Co.

Ball Knitting Cotton, Hosiery Yarns,

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Yarns (Bleached & Colored), Beam Warps

all kinds, Cottonades and Denims.

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Grey Blankets, Wheeling and Fin-

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line in CANADA.Price Lists and Samples cheerfully
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We make to order
ORGANZINE
In Fast Colors for Tweeds.

HAVE IN STOCK,
Ribbons, and Embroidery Silks
For Trimming Knitted Goods.

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SILK MANUFACTURERS,
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Large Consignment of Fresh Goods just
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WHOLESALE ONLY.

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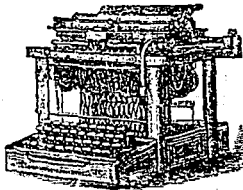
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STEEL COY^Y CANADA**

Manufacture
**PIC AND BAR IRON CAR WHEELS,
CAR AND LOCOMOTIVE AXLES,
NAIL PLATE, &c.**
All Orders for the Company's products executed
DIRECT from the WORKS, LONDONDERY, N.S.
OFFICE IN MONTREAL,
No. 17 St. John Street.

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Owing to the fire which destroyed our late place
of business on Victoria Square, we are to be found
at the above address, with an entire new stock of
**Papers, Stationery,
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and Window Shades.**

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Leading Wholesale Trade of Montreal.

**WM. BARBOUR & SONS,
IRISH FLAX THREAD,
LISBURN.**

Received
Gold Medal
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Grand Prix
Paris Exhibition,
1878.



Received
Gold Medal
THE
Grand Prix
Paris Exhibition,
1878.

Linen Machine Thread, Wax Machine Thread,
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.
WALTER WILSON & CO.,
Sole Agents for the Dominion,
1 & 3 ST. HELEN STREET, MONTREAL

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M.E.Q.  M.E.Q.
TRADE MARK
ESTABLISHED 1820.
SPOOL COTTON.
Recommended by the principal
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the BEST for Hand and
Machine Sewing.

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ESTABLISHED 1820.
THIS THREAD is
the only MAKE in the CA-
NADIAN MARKET that
RECEIVED AN AWARD at
the Centennial Exhibition for
Excellence in Color, Quality & Finish.
Wholesale Trade supplied by
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MOOKE BROTHERS
MONTREAL
ALL LINEN REINFORCED
LINESHIRTS FRONTS
TO BE HAD AT ALL THE
Principal Dry Goods Houses
in the Dominion
TRADE MARK STAMPED
ON EACH SHIRT
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IRON
FRAME
LINEN
ST. PAULS
MONTREAL
Toronto branch 22 & 24 Colborne St.

Leading Wholesale Trade of Montreal



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AND
Wholesale Groceries.

JAMES TURNER & Co.,
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Turner, Mackeand & Co.,
Winnipeg, Man.
TURNER, ROSE & Co.,
27, 29, 31 HOSPITAL ST.,
Montreal, Que.

Schwarz & Reinhardt Manufacturers
and Jewellers' Supplies, Plush Goods, Brush,
Comb, Mirror and Odour Cases, and Cases of every
description. Orders solicited.
712, 714 & 716 Craig St., Montreal.

Commercial Summary.

H. POLVERMAN, of Ottawa, who thought it
prudent to leave that city in order to escape
from his financial difficulties, has been arrested
in Chicago at the instance of his creditors.

The large tannery at Warden, P. Q. is being
operated on a new system which is claimed to
be superior to the old process. The innovation
is under the management of an English tanner.

The dry goods firm of C. L. Guerin & Co.,
Notre Dame st., assigned to Kent & Turcotte
on Saturday last with liabilities of \$17,500 and
assets of about \$18,000, consisting of \$11,000 in
stock and \$7,000 in book debts.

The exports of specie from New York to
Europe last week were \$248,458. The total
exports since Jan. 1st were, gold \$37,918,476
and silver \$7,311,937, against \$7,911,959 gold
and silver during the corresponding period last
year.

The amount of cotton in sight on July 18th
was 5,043,377 bales against 6,928,846 bales at
the corresponding date last year, showing a
decrease of 1,285,269 bales, but compared with
that of the year previous there is an increase of
314,979 bales.

Mr. GEORGE B. REEVE of the Chicago and
Grand Trunk, recently stated in Chicago that
his Railway Company had practically decided
not to join the passenger pool agreed to be-
tween the other lines, thereby defeating the
object of the latter for the time being.

The receipts of the Grand Trunk Railway
Co., for week ending July 12th, show a de-
crease of \$35,277 as compared with the same
period last year, the total amount being \$323,-
250 against \$358,527 for the corresponding week
in 1883. The number of passengers carried
were 123,465 against 132,671 last year, showing
a decrease of 9,206.

FARRAR'S
PATENT IMPROVED
SNOW PLOUGH AND FLANGER
COMBINED.

Is attached to the Locomotive and operated from the cab.
In use the past four winters with perfect success. The undersigned are now prepared to receive and execute orders, or furnish drawings and specifications to any Railway Company desiring to build for themselves, as may be arranged. Send for circular.

JOHN TAYLOR & BRO.,
Agents for Canada,
No. 16 St. John Street, MONTREAL.

PORTER & SAVAGE,
TANNERS and Manufacturers of
LEATHER BELTING,

FILE ENGINE HOSE, HARNESS, MOCCASINS,
LACE, RUSSET and
OAK SOLE LEATHERS,
OFFICE AND MANUFACTORY:
436 VISITATION STREET, MONTREAL.

THE POSTAL RECORDER.

Newest invention for the Office.
Quickest method of recording the despatch of Letters.

An automatic record of Stamps used.
MORTON, PHILLIPS & BULMER,
1755 NOTRE DAME STREET.

The Anchor Insurance Co., has given notice that it intends to withdraw from doing business in Canada.—The Lievres River Land and Phosphate Co. has been incorporated with a capital of \$75,000, their head quarters being at Montreal.—The Thousand Islands and Montreal Steamboat Co. has also been incorporated with a capital of \$100,000.

WM. PARKS & SON, cotton manufacturers, St. John, N.B., whose suspension we noticed last week have called a meeting of creditors for Thursday July 24th.—P. S. Alain, general store, Buctouche, N.B., has failed with liabilities placed at \$2,232 and assets of \$300, the latter consisting of book debts, and promissory notes \$700, and goods, etc., \$100. Giving indiscriminate credit is the alleged cause of trouble.

Advices from Boston state that there is not over one-half as much butter in cold storage as at this time last year, the heavy losses sustained by speculators during the past two years having cured that class of traders for a time at least. This year the new season opened with very small stocks of old on hand in the American markets, and it would have been well if dealers in this city could have said the same thing.

Hector BONNALLY, confectioner, etc., Walkerton, Ont., who commenced business only as recently as last fall has skipped out, leaving quite a number of creditors for small sums, besides owing two or three wholesale confectioners. An attachment has been issued and the landlord is now in possession for rent.—Rausch Bros., cigar manufacturers, of Walkerton, have sold out their business to J. Spielmaker who formerly kept the Station Hotel.

Leading Wholesale Trade of Montreal.

GREENE & SONS
COMPANY,
MONTREAL.

HATS, CAPS
AND
FURS,
1884.



WELL ASSORTED STOCK IN ALL LINES.



BUFFALO
AND
FANCY ROBES.
Gentlemen's Furnishings.
LATEST STYLES
Selected for Fall Trade, 1884.

Agents for
WOODROW'S HATS.

WAREHOUSE:
517 to 525 ST. PAUL STREET, MONTREAL.

The white lead market has been thrown into a very unsettled condition due to the fact that the American combination of corrodors has been completely broken, the agreement not to sell white lead in lots of less than five tons below 6½c per lb. having fallen through and there is now an open market, 5 ton lots having been sold at 6½c and 10 ton lots at 5 5-8c. The Eckstein White Lead Co., of Cincinnati, are accused of causing the trouble and acting the part of a "kicker."

REGARDING the hog supply in the Western States it is said that; "The gain in Western packing operations, during last week over corresponding time last year shows 10,000 hogs—a total of 120,000, against 110,000 last year; and from March 1 to date, 2,330,000, against 2,070,000 a year ago—increase, 260,000. The resources of the country beyond the Mississippi, especially in Kansas, have been somewhat surprising this season, and show no indication of early exhaustion. Quality also good."

CANADIAN PRINTS.—Referring to our article of last week under the above caption, we stated that a large line of prints had been ordered by cable costing 7½c laid down here duty paid, of exactly the same class as that for which the mill agent of the home manufactured article asked 8c. We are now informed by one of the manufacturers that the line of goods referred to at 8c was not in stock, but to be made, samples of which have been shown us, and that the Canadian prints now for sale on spot are offered at 7½c per yard.

The relief committee of the Port Perry fire have issued a circular giving particulars of the terrible conflagration which broke out at midnight on July 3rd in the hotel premises known as the Mansion House. Owing to the high wind prevailing every building in the business

portion of the City was destroyed, in all about 62 stores and 15 residences with their contents, causing losses to 100 persons and throwing out of employment 300 more, a large majority of whom are in need of prompt assistance. A careful estimate places the total loss at \$345,000 of which only \$152,000 is insured.

A more active movement was experienced in the Boston wool market last week, owing to the inducement which low prices offered to buyers along with the large stocks to select from, over 17,000,000 lbs. having been received in that city during the past two weeks, and it is estimated that there are at least 13,000,000 lbs. more in store there than at this time last year. Notwithstanding the unfavorable condition of the manufacturing interests it is considered a good time to buy, if even the wool has to be carried a little while, and hence the improved demand on the part of dealers. Sales of delaine fleeces were made at 36c to 37c and of Michigan do at 33c. Unwashed wools sold at 22½c to 24c for Georgin and at 14c to 21c for California.

The failures in the United States last week were 211 against 194 in the preceding week, and 162, 121 and 82 in the corresponding weeks of 1883, 1882 and 1881 respectively, about 78 per cent being those of small traders whose capital was less than \$5,000. They comprised 23 grocers, 19 general stores, 14 dry goods, 12 clothing, 12 liquors, 11 shoes, 10 manufacturers, 8 furniture, 8 hotels and restaurants, 7 drugs, 7 fancy goods, 7 millinery and straw goods, 7 books, stationery, etc., 7 tobacco and cigars, 5 carriages and blacksmiths, 5 hardware and agricultural implements, 4 banks and bankers, 4 produce and provisions, 3 carpenters and builders, 3 iron, 3 hats, 2 crockery, 2 grain and flour, 2 harness, 2 lumber, 2 jewelry, and 2 men's furnishing goods.

J. S. HAMILTON & CO.,

BRANTFORD, ONT.

AGENTS FOR THE DOMINION for

- J. H. Henkes, Delftshaven—Holland Gin.
- Ayala & Co., Chateau d' Ay, Ay.—Ay Champagnes.
- Pelee Island Vineyards.—Canadian Wines.
- William Younger & Co., Edinburgh.—Scotch Ale.
- D. C. Ross, Dingwall.—Scotch Whiskey.
- A. Matignon & Co., Cognac.—Cognac Brandies.
- Louis Latour, Beaune.—Burgundies and Mass Wines.
- John S. Shiels & Sons, Leith.—Gleniskiel Whiskey.
- R. Van Zellar, Oporto.—Ports.
- Sanchez Romate Hermanos.—Jerez de la Frontera, Sherries.
- Hanappier & Co., Bordeaux.—Clarets.
- Wm. Edmonds, Jr., & Co., Liverpool.—Export Bottlers
Bass' Ale and Guinness' Stout.

Orders from the Trade solicited for Direct Importation or Delivery from Store.

McARTHUR, CORNELLE & CO.,

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL.

- Varnishes, Oils, Window Glass, Star, Diamond Star, & Double Diamond Star Brands.
- English 16, 21 and 26 oz. Sheet.
- Rolled, Rough and Polished Plate Glass.
- Col'd, Plain & stained Enamelled Sheet Glass.
- Painters and Artists Materials.
- Chemicals, Dye Stuffs.
- Naval Stores, &c., &c., &c.,

OFFICES AND WAREHOUSES:

310 312, 314 and 316 St. Paul Street
and 153-255 and 257 Commissioners Street
MONTREAL

The Standard linseed oil pool has been formed at St. Louis, Mo., embracing a number of Western mills and an effort is being made to bring in all the country mills.

CONSIDERABLE depression has recently existed in the India rubber and goods market. Fine Para has been sold in Boston as low as 52c and 20,000 lbs. of coarse Para at 37½c. Nicaragua sold at 37c. African grades are very dull although stocks are not large.

A subscriber writes us from Thamesville, Ont., that:—"The wheat harvest is now general all over this county" (Kent), and the samples good and plump. The yield is expected to be a good average. Other crops are promising."

We regret to learn that the respectable and long established house of G. & A. Hadden, Guelph, Ont., general store, has assigned. It will be remembered that Mr. A. Hadden died in February last. The firm showed a few years ago a surplus of over \$20,000, and they have always been considered as quite sound. Mr. F. R. McMaster is trustee of the estate.

J. McPHERSON, a McGill street restaurateur, has shown himself "off color" in more senses than one by leaving for other scenes without settling with his creditors, to whom he owes some \$350.—J. Trepanier, a local tinsmith, has also skipped out, owing about \$400 and leaving little or no assets beyond a few tin-pans in his shop-window.

The Canadian Manufacturers' Agency.

P. POULIN,

GENERAL BROKER AND COMMISSION MERCHANT,
No. 63 ST. JAMES STREET. Telephonic Communication.

AGENTS FOR THE FOLLOWING HOUSES:

- "The Great Eastern Cigar Co.," La Bale du Febvre, P.Q.
- W. H. Williams & Co., Toronto.—Manufacturers of Sulphur and Parlor Matches.
- R. P. Ball, Richmond, P.Q.—Manufacturer of Butter and Lard Tubs. Wholesale only.
- Napane Cement Works.—Best Cement made.
- P. Poulin, Sr., Montreal.—Lumber, Dimension Timber, Laths, Shingles, &c., &c.
- Sweetnam & Hazelton, Guelph, Ont.—Celebrated Rainer Pianos. Samples on view at our office.
- J. S. Anthes.—Manufacturer of Patent Slat Chairs, Settees, Children's Carriages, Berlin Novelty Works, Berlin, Ont.
- J. Trudel.—Packing Cases and Box Factory, Montreal.
- "The Otterville Canning Co.," Otterville, Ont.
- Th. Girardot & Fils. Vignobles Français, Sandwich, Ont.
- Real Estate bought and sold. Loans on Mortgages, &c.

KENNETH CAMPBELL & CO.

WHOLESALE

DRUGGISTS,

OFFER FOR SALE

Cod Liver Oil, Newfld.,
Cod Liver Oil, Norwegian,
Coriander Seeds, Cream of Tartar,
603 CRAIG STREET,
MONTREAL.

The imports of foreign merchandise at New York last week were quite heavy, amounting to \$10,300,289. The receipts of dry goods exhibit a decided increase, their total being \$3,709,710. Since Jan. 1, the imports aggregate \$247,476,888, compared with \$262,160,332 for the same time last year, showing a decrease of \$14,700,000.

The St. John's Chamber of Commerce has only recently issued the annual statement of the value of the exports of Newfoundland for year ending July 1st, 1883, which amounts to \$7,996,795.84 against \$8,228,291 for 1882, \$7,648,574 for 1881, and \$7,131,035 for 1880. The exports were almost entirely the products of the fisheries.

W. WYLLIE, drugs fancy goods, etc., Ayr, Ont., has assigned with liabilities of \$3000, to meet which he shows assets of \$1,300, to \$1,500 in stock, in store, household furniture etc., and store at Ayr. He started about 5 or 6 years ago, on a capital of \$1,500, and his difficulties it is said have been brought about by inattention to business. He offers 40c on the dollar.

VICTOR FORTIER, general storekeeper, St. Albert, Russell county, Ont., is said to be in trouble. He began a few years ago with a very limited capital. He has of late been generally slow in his payments and during last year suffered himself to be sued more than once. A judgment was obtained against him in January last for somewhat under \$200.

JOSEPH T. CROSBY, custom shoemaker, who, also kept a moderate stock at Yarmouth, N.S., has assigned to Mr. A. W. Eakins. His liabilities are estimated at \$7,300; the assets are

KIRK, LOCKERBY & CO.

Importers and

Wholesale Grocers,

CORNER

St. Peter and St. Sacrament Streets,
MONTREAL.

placed at less than half that amount.—R. W. Hinds, grocer, Hamilton, Ont., intends selling off his stock by auction.—Andrew Keefe, hotel-keeper, Lucan, Ont., has gone out of business.

J. B. BRUX, of this city, dealer in coal oil, has been requested to assign by A. T. Wiley & Co., of Notre Dame street; liabilities about \$2,000.—J. R. Cameron & Co., of Winnipeg, Man, have sold out the men's furnishing branch of their business.—Thos. Seaborn of the same city, livery, etc., is reported as selling out by auction.

JAMES ELLIOTT, grocer, St. Catherines, Ont., who has the sheriff in possession for a large sum due for rent, is selling out his stock with the intention of paying his debts as far as the proceeds will admit, and then going out of business. It is feared, however, that he will not have sufficient to pay all his liabilities in full, which will not be large.

The total liabilities of J. C. Merritt & Sons, of London, Ont., who failed recently, are now given as \$112,000, of which \$60,000 is indirect and \$50,000 direct.—T. L. De Wolf & Co., commission, lumber and shipping agents, Halifax, have succeeded with heavy liabilities. The Lower Provinces appear to be having their share of failures.

TAYLOR BROS, general storekeepers, Knowlton, Que., have assigned to S. Courtney. The firm have been in existence but a few years and probably felt the want of adequate capital more than of business. About ten days ago, deeming them insolvent, a seizure before judgment was made by a creditor for \$120. Liabilities small.—A. E. Robinson, painter and decorator, Winnipeg, Man., has left the city.

J. W. MACKEDIE & CO.,
 MANUFACTURERS AND WHOLESALE
CLOTHIERS,
MONTREAL,

Enlarged Premises, 3, 5, 7 & 9 VICTORIA SQ.

We have enlarged our new premises to double the original size and capacity. A buyer of taste and experience in the British and the Canadian Woollens market enables us to secure to our customers choice, saleable goods as to styles, patterns, textures and make up, suitable to all classes and to the demands of the times, and at prices that cannot fail to give satisfaction.

**OAK TANNED
 LEATHER BELTING,**

(WARRANTED.)

LIBERAL TRADE DISCOUNTS.

Highest Honours at the several Exhibitions of 1883.

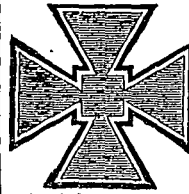
ALSO

ENGLISH LINEN HOSE

JNO. C. MCLAREN,

292 & 294 ST. JAMES ST. WEST, MONTREAL.

Manufacturer of Card Clothing, etc., and dealer in every variety of Mill supplies.



**VULCANIZED
 India Rubber Goods**

For Mechanical Purposes.

Sole Manufacturers of the Celebrated

"Maltese Cross" Brand Fire Hose.

Our Sales for this particular brand, during the years 1882 and 1883, aggregated 290,500 Feet. There is no Company in the world can show such a record, for one particular brand of Hose.—*The Most Popular Hose of the day*, now in use in over 1000 Fire Departments on this Continent. BELTING; from one (1) to seventy-two (72) inches wide. HOSE, for Conducting, Suction and Steam. PACKING Cloth Insertion and Pure Tubing of all kinds. India Rubber Goods of every description. Correspondence solicited and accorded same consideration, and buyers quoted same prices, as if personally present.

WAREHOUSES: TORONTO, 10 & 12 King St. E.; NEW YORK, 33 & 35 Warren St.; CHICAGO, 169 & 161 Lake St.; SAN FRANCISCO, CAL., 501 Market St., PORTLAND, OREGON, 68 & 70 Front St.

FACTORIES: Toronto, Brooklyn, San Francisco, Cal.
THE CUTTA PERCHA & RUBBER M'FG. CO'Y.
 10 & 12 KING ST. East, Toronto. T. McILROY, Jr., Manager.

CLARETS! CLARETS!!

Now landing Ex. "LEA" from BORDEAUX,

1000 Cases CHEAP, SOUND Claret.

Which the Subscribers offer to the Trade.

MENRY CHAPMAN & CO.

June 19.

MONTREAL.

Brown, Balfour & Co.,

IMPORTERS OF

TEAS

AND

**WHOLESALE GROCERS,
 HAMILTON.**

ADAM BROWN.

ST. CLAIR BALFOUR

ROBT. DICKSON, of Carp, Ont., a general store-keeper of many year standing, has assigned, proving to his creditors, what was supposed at the time, that his surplus of \$5,000 last spring, was very much over-estimated. He has been rather slow in his payments for some time. Liabilities will foot up several thousand dollars.—R. Ratray, a Kingston confectioner, is missing.

In March last, Jas. Belch, for some years a carriage maker of very little means at Napanee, Ont., formed a connection with a blacksmith named E. Huff, who was supposed to have a few thousand dollars hid by. The change does not appear to have been of much benefit, as Belch has recently made an assignment in trust to Henry Douglas.—John Moore, dealer in tinware, Toronto, has sold out to E. Kyle.

Mr. W. C. PROCTOR, has retired from the wholesale millinery house of McKinnon, Proctor & Co., Toronto, and Mr. S. F. McKinnon continues alone.—Mrs. E. D. Beckett, retail millinery, same city, is reported as having assigned on the 10th inst. to R. Rogers. A few months ago she was compelled to give a chattel mortgage for \$1100 to secure against smaller creditors.—M. S. McCRANEY, general storekeeper, Oakville, Ont., has sold out.

ALL

Competitors acknowledge the superior value of

"Rising Sun" Ball Blue,

"Syndicate" " "

"Laundress Friend" Square Blue;

and our FIFTY different GRADES of

Ultramarine in DUST.

BEUTHNER BROTHERS,

MONTREAL.

A DRIVE from Hochelaga to Chambly on Monday last revealed a most discouraging outlook for the hay crop, considerable quantities being cut, part lying on the swarth and some in heaps sodden with rain. The farmers throughout the district referred to complained of the poor condition in which they were likely to harvest their crop. A great many loads of new hay have been brought into the city during the past few days, which sold at \$6 to \$7 per load.

A MEETING of the creditors of James Alexanders, general merchant, West Winchester, was held at the office of Messrs. Crathern & Caverhill, of this city, on Wednesday, July 23rd, when a statement was presented showing liabilities of \$3,000 and assets of \$2,500. The creditors agreed to accept his offer of 33c. on the dollar cash.—William Martin, grocer, St. John, N.B., has failed with small liabilities.—The assignment is announced of Edwin Horncastle, N.B., liabilities not heavy.

THE following statement of the Farmers' Bank of Rustico, P.E.I. has just been published: Liabilities—Capital stock, \$8,211.86; bills in circulation, \$12,655; deposits, \$547.19; due on

JOHN STUART, SON & CO.,

Importers and Wholesale Dealers in
TEAS, COFFEES, SUGARS, SPICES,
 And General Groceries.

Warehouse—Cor. John and Main Sts.

(Formerly occupied by late firm of Stuart & Macpherson.)

HAMILTON, ONT.

dividends, \$65.45; total amount due from bank, \$21,479.50. Assets—Gold and silver, \$915.35; Dominion and other bank notes, \$1,813; amount due to bank, \$19,039; total resources, \$21,797.35; balance in favor of bank, \$317.85. All the debts are considered good, and a dividend at the rate of 8 per cent. was declared for year ended 15th February, 1884.

A JUDGMENT has at last been effected in the matter of the United States versus the Bank of Montreal, in the courts of the Chicago judiciary, Judge Blodgett having rendered a decision declaring that the Bank of Montreal is not liable for the tax of one twenty-fourth of one per cent. of the money which the Chicago branch received from the home institution, amounting to \$83,000, as the branch bank was incorporated under the laws of the United States, and should therefore be treated as an individual. This appears to be sound logic, although an appeal from the judgment will be taken to the Supreme Court. The branch bank of Montreal in Chicago it is said can lend lower than the other banks of that city notwithstanding the tax.

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & CO.,
Montreal,

MANUFACTURERS OF

RHODE ISLAND HORSE SHOES,
AND EVERY DESCRIPTION OF

CUT NAILS.

Railway and Ship Spikes,
Iron, Steel, Zinc & Copper Shoe Nails,
And **SHOE TACKS,**

Extra Swedes Iron Tacks, Upholsterers' Tacks, B.B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chalk and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails Also, Tuned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE:

Caverhill's Buildings, 91 St. Peter Street.

MONTREAL ROLLING MILLS
COMPANY,

MANUFACTURERS.

CUT NAILS, HORSE NAILS,
WROUGHT IRON PIPE,
TACKS, BRADS, ETC.,
HORSE SHOES, ETC., ETC.

H. VINEBERG,

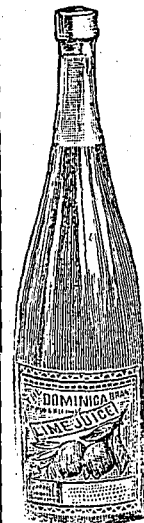
Wholesale Clothier,
752 Craig St., Montreal.

Close Buyers visiting the markets will do well to give me a call.

Messrs. J. & B. Paine, of Strathroy, Ont., dealers in boots and shoes, have again been compelled to seek the indulgence of their friends. They came from Petrolia in the Spring of 1874 and soon after were obliged to effect a settlement with their creditors. They failed again in 1878 with liabilities of about \$3,000. They fought hard against their recent difficulties and offered to pay in full in eight monthly instalments, which must have fallen through as they are reported as having effected a compromise at sixty cents in the dollar, fifty cents in 3 and 6 months and ten cents in eight months, secured. They showed a nominal deficiency of \$500 on liabilities of about \$5,000.

The assets of the estate of H. Haswell & Co., footing up nearly \$76,000 were sold by auction by order of Mr. A. W. Stevenson, the trustee; at the store on St. Paul street, on Wednesday, to Mr. D. L. McDougall for 6 1/2 c., on the dollar, or about \$47,000 with expenses. Representatives of some of the leading houses

Leading Wholesale Trade of Montreal.



DOMINICA
Lime Fruit
JUICE.

Pure, - Fruity,
Wholesome,
FREE from ALCOHOL,
Clear as Crystal.

Sole Agents,

LYMAN SONS & CO.,
MONTREAL.

A liberal discount to the trade.

also
Filtered West India

LIME JUICE,
In Jars, Kegs or Barrels.

Imperial French Blacking

IMPERIAL FRENCH BLACKING
IMPERIAL FRENCH BLACKING.
IMPERIAL FRENCH BLACKING.
For Sale by all Wholesale Grocers.

Queen City Oil Co.
MACHINE OILS.

FOR SALE EVERYWHERE.

Tees, Costigan & Wilson,

(Successors to James Jack & Co.,)

IMPORTERS OF TEAS
AND GENERAL GROCERIES,
66 ST. PETER STREET. MONTREAL

in the trade were present.—J. M. Roby & Co., St. Paul street, have compromised at 25c. on the dollar.—Jules Lajeunesse, carriagemaker, of this city has assigned.—The Canada Paper Co., have made a seizure before judgment for \$153.68 against T. L. Wilson & Co., publishers, of this city.—The financial troubles of S. W. Beard do not appear to be at an end, the Bank of Montreal having taken out an action against him for \$529.07.—The Wilson-Laval estate amounting to \$12,000 was disposed of on Wednesday for \$2,400, but it was sold without a guarantee of title.

The firm of Bogue, Brault & Co., dealers in fancy dry goods, Notre Dame St., in this city, has assigned with liabilities estimated at between \$20,000 to \$25,000. The Banks of British North America, Hochelag a, Peoples and Ville Marie, are interested, all of which are said to be secured on customers' paper. The firm as at present constituted, began business some six months ago, Brault succeeding Brouillet

Leading Wholesale Trade of Montreal

JAMES GUEST,
COMMISSION MERCHANT

—AND—

GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL.
AGENT FOR

- Jules Duret & Co., Cognac. [Vine Growers Co.]
- Jules Belleric. [Cognac.]
- W. & J. Graham & Co., Oporto Ports.
- R. C. Ivison, Jerez de la Frontera Sherries.
- Jules Regnier, Dijon, Burgundies and Chablis
- L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.
- Renaudin Bollinger & Co., Ay, Champagnes.
- Seigert & Sons, Trinidad, Genuine Angostura Bitters
- Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)
- Guinness' Stout, Bass' and Allsopp's Ale, &c.
- Rois, Ponseti & Co., Barcelona and Tarragona Spanish Ports.
- Eschenauer & Co., Bordeaux, Clarets and Sauternes
- H. Siebel & Sons, Mayence Rhine Wines.
- George Roe & Co., Dublin, Celebrated Old Irish Whiskies.
- James Watson & Co., Dundee, Fine Old Scotch Whiskies.
- E. J. F. Brunds, Schiedam Gins,

CHICORY

BEST QUALITY
GRANULATED

in casks and cases of

8-14 lb. TINS.

JOHNSON, RUSSEL & CO.,

77 ST. JAMES STREET.

MONTREAL,

who had been in business with Bogue for about a year, previously, in Queen's Block, St. Catherine St. Brault was formerly of Brault & William, on Bleury St., and Bogue had been a commercial traveller. They owe between \$12 000 and \$13,000, for merchandise to about 30 or 40 creditors in the city, and some in Europe. The balance is largely accommodation paper. Stock is being taken by Mr. Glassford the assignee. Creditors are disposed to hold Brouillet for a portion of the liabilities.

Advices from the West state:—"The Ontario wheat and barley harvest has fairly commenced, and a great quantity is now in shock, and some has already been housed and stacked. The end of this week will see a great many of the fields down. The threshers are making active preparations, and in the course of a week they expect to begin work."

CANADA LIFE ASSURANCE CO.

ESTABLISHED 1847.

Head Office, Hamilton, Ontario.

Capital and Funds about - - - - - \$7,000,000
Annual income over - - - - - 1,200,000

A. C. RAMSAY, Pres't. **R. HILLS, Secy.**
ALEX. RAMSAY, Supt.
J. W. MARLING, Manager Prov. of Quebec, 180 St. James St., Montreal.
J. D. HENDERSON, Agent, Toronto.
D. MACCARVEY, Secy. **P. McLARREN, Gen. Agent.**
Maritime Provinces Branch, Halifax, N.S.
GEO. A. COX, General Agent, Eastern Ontario Branch, Peterboro.
W. L. HUTTON, General Agent, Manitoba Branch, Winnip'g.

RATES REDUCED.

THE STANDARD LIFE ASSURANCE Co.

ESTABLISHED 1825.

HEAD OFFICE:

EDINBURGH, SCOTLAND, AND MONTREAL, CANADA.

Total Risks.....about \$100,000,000
Invested funds.....do 30,000,000
Annual Income.....do 4,000,000
or over \$10,000 a day.
Claims paid in Canada.....do \$ 1,300,000
Investments in Canada.....do 2,000,000
Total amount paid in Claims during the last 8 years, over FIFTEEN MILLIONS OF DOLLARS, or about \$5,000 a day.

W. M. RAMSAY, Manager, Canada.

THE EQUITABLE LIFE ASSURANCE SOCIETY

— OF THE UNITED STATES. —

Amount of **NEW BUSINESS** in 1883 - - - - - \$81,129,756.00
Largest Business of any company in the World.
Total Outstanding Assurance - - - - - 275,160,588.00
Total **ASSETS** December 31st, 1883 - - - - - 53,030,581.70
Total **UNDIVIDED SURPLUS** - - - - - 12,109,756.79
PAID POLICY-HOLDERS Since organization - - - - - 73,877,699.51

All Policies Incontestable after three years.

Such Policies are payable immediately upon receipt of satisfactory proofs of death, WITHOUT THE DELAY of Sixty or Ninety days, as usual with other Companies.

R. W. CALE, Manager

223 ST. JAMES STREET, MONTREAL.

A. & T. J. DARLING & CO.
BAR IRON, TIN & AND SHELF HARDWARE

— CUTLERY A SPECIALTY.

FRONT ST., East.]

TORONTO.

CAUTION! CAUTION!!

It having come to the knowledge of the undersigned that attempts have been made to introduce for sale in the Dominion of Canada an imitation of our

ACME SKATES

in violation of our patent rights:

This is to Caution all dealers against purchasing the same, as parties found importing or dealing in those imitations will be prosecuted.

The Starr Manufacturing Co.
Halifax, N.S., May 1st, 1884.

1883 - St. John Exhibition - 1883

LEATHER BELTING,

FIRE ENGINE HOSE,
&c., &c.,

FOUR FIRST PRIZES

—AND—

TWO DIPLOMAS.

The highest of all Awards for Leather Belting and Fire Engine Hose were accorded by the Judges at the St. John Centennial and Dominion Exhibition to

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The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, JULY 25, 1884.

HARD TIMES.

There is no dispute as to the fact, that commercial depression prevails not in Canada, alone, but in the countries with which its principal trade is carried on, Great Britain and the United States. We are inclined to think that there is a greater effort made in Canada than elsewhere to make what is termed "political capital" out of the hard times. This however, ought not to cause much surprise as it was precisely the course followed during the last period of commercial depression, by the party then in opposition to the Government of the day. It will probably be admitted now that the serious depression, which commenced about ten years ago, was not to be ascribed to the commercial policy of the country, which it must be borne in mind was essentially similar to what it had been, during the years of prosperity, which came to an end about that time. The high protective tariff of the United States affords no greater protection against commercial depression than the free trade policy of Great Britain.

Our neighbours in the United States are anxiously discussing the question, "When will business improve," and in order to answer it, enquiring into the cause why the business of the country is depressed.

sed. It may be interesting to learn the opinion on the subject, of a contributor to the New York Banker's Magazine, a periodical which we believe to be entirely free from political bias, and then to enquire how far Canada is suffering from similar causes. The writer in the Banker's Magazine holds the opinion that business enterprises, in many directions, have gone beyond the immediate necessity for them, and especially in the case of railway construction, and, moreover, that there has been an over-production in all the leading departments of industry. It is argued that a very large amount of capital has been invested in non-paying enterprises, which has led to the investors being compelled to spend less and loan less than they did before. On such premises, the conclusion is drawn, that those who are looking for a speedy return of prosperity will look in vain. It is further the opinion of the writer, that no signs of improvement are yet seen, although he admits that many of the recently launched enterprises are getting nearer to a paying condition.

The inference that is to be drawn from the article, to which we have referred, is that the chief cause of the depression in the United States has been the inability of the consuming classes to purchase to the extent which they had previously done, owing to the non-paying character of investments. In Canada there has been an over-production of many articles of manufacture, owing, doubtless, to the stimulus given by the protective tariff. It may be feared that the manufacturing power has been increased beyond what the demand of a limited market, like that of Canada, will require for many years to come. The cause of the depression is so well known, that there is no occasion to dwell on it and we are, moreover, inclined to think that no effort is being spared by the producers of manufactures, and by their customers to restore the equilibrium of supply and demand. It will of course take a considerable time yet before we can hope for the prosperity which was enjoyed a few years ago.

Among the causes of depression in Canada, we must not overlook the speculation in real estate in the North West and the collapse which followed.—

In Canada it seems to be the established usage for the advocates of political change to avail themselves of the period of discontent, caused by commercial depression to promulgate opinions favorable to revolution. Such has been the course heretofore at more than one period of our history. Of late the advocates of separation from Great Britain, have been more active

than usual, and are now endeavoring to persuade Canadians that there is a wide spread feeling in England in favor of casting off the Colonies. So far as we can judge, from the most recent utterances of English statesmen, there has been no time during the last fifty years, when a stronger feeling existed in favor of the colonial connection. Our present reference to the agitation for separation is more especially as to its bearing on the commercial depression, which the advocates of change profess to think would be productive of benefit to the Dominion. We venture to hazard the assertion that there is not to be found in the ranks of the manufacturers any who entertain the opinion that the free admission into Canada of the manufactures of the United States would be beneficial to them. Whatever opinions may be entertained as to the wisdom of the policy of encouraging manufacturing industries in Canada, the deed has been accomplished, and those who have embarked their capital in such enterprises are not likely to advocate complete free trade with the United States. The wisest course for the people of all classes to adopt under existing circumstances is to avoid all unnecessary expenditure of capital and to wait patiently for that revival of business, which is sure to come before very long. As the writer, to whom we have already referred, remarks: "Those engaged in business will suddenly awake to a more prosperous day. The previous transformation was as silent as it was wonderful and this is likely to occur in the same way."

Since the foregoing remarks were written, the speeches of Sir Michael Hicks-Beach and of Lord Kimberley at the dinner given in London to the Marquis of Normandy have come to hand. Though of opposite politics the two eminent statesmen named, joined in an expression of opinion that the existing connection with the colonies should be maintained.

THE FUR TRADE.

A great deal of importance is attached to the London fur sales which occur quarterly, as they establish values that govern the markets of the whole world, and guide the operations of buyers during the intervals. London being the great centre of the fur trade, dealers from every part of the globe where furs are worn, attend the sales referred to, as it is impossible to find so large and complete a selection elsewhere; consequently there is created a competition which insures better prices than can be obtained in other markets.

Another reason why London commands a monopoly of the trade, is, that from long experience, the furriers there have acquired remarkable skill in the art of preparing and dyeing skins, which has been unsuccessfully attempted in other places. For instance, a seal skin dyed in London will realize a better price than one colored elsewhere. American firms have claimed that they can turn out finished seal skins equal in every respect to London goods, but this has been negatived by their own judges, who have admitted that the finish of the former is not equal to the latter, and although an attempt was made to sell the American dyed as English goods, it did not generally succeed. The Hudson's Bay Co., which at one time virtually controlled the fur trade of this continent, has of late years met a powerful rival in the American Commercial Co., which has a monopoly of the seal skin business of Alaska, the United States Government having granted it the privilege to kill 100,000 seals a year, and as many as \$3,000 seal skins have been marketed by this company in London in a single season. The undisputed title however, of reigning monarch of the fur trade is accorded an English baronet, Sir Curtis M. Lampson, who resided in Montreal some fifty years ago. While here he was engaged by the Astors of New York, and sent to the Northwest as their fur agent, in which capacity he displayed such business tact and ability, that he was eventually appointed their resident agent in London. There he rapidly acquired that wealth and distinction which has made his name so familiar to the fur trade of all nations, and it is safe to say that most of the furs used in all civilized countries are purchased at his spacious auction mart in Queen street, London. The accumulated wealth of Sir C. M. Lampson has been computed by eminent authorities in the fur trade to be between five and six million pounds sterling. At the last Lampson sales held in London on June 23rd, 24th, 25th, 26th, and 27th there were offered 1,683,578, skins, consisting of Raccoon, Skunk, Bear, red, grey, silver, and cross Fox, Fisher, Otter, Beaver, Marten, Lynx, Muskrat, Oppossum, Mink, Cat, Badger, Fox Kit, and Rabbit, nearly all of which were sold, the total amount realized being about \$750,000. At the first day's sale 274,111 Raccoon were offered against 190,829 at the corresponding sale last year, and owing to the increased supply, prices declined on the average fully 10 per cent, as compared with the March sales. The large seasoned skins, particularly the pale sorts showed

a considerable falling off, but the small seasoned and blue pelts, very nearly maintained old prices, while thirds and fourths in several instances brought an advance. The offerings of Skunk at the second day's sale were 273,993 against 217,011 last year. They sold very heavily at an average decline of 20 per cent, the black and short striped skins declining more in proportion than the pale and extra pale. The quantity of Bear offered was too small to allow the regular assortment to be made, being only 1607 skins against 1241 skins last year, and prices declined about 10 per cent., the army and low kinds meeting with less demand. The rough sorts, however, including the Yearling and Cub brought close up to March prices. At the the third day's sale 21,822 red Fox-skins were offered against 16,672 a year ago. They met a fair demand and realized within 5 per cent. of the March sales. Only 36 silver Fox were sold against 57 last year, and brought about former prices ranging from £3 up to £26. In cross Fox, 222 skins were offered against 266 last year which brought unchanged prices. There was no change in Fisher, 706 skins being offered against 409 in 1883, all of which were disposed of at March prices. The offerings of Beaver were quite small, numbering only 1297 skins, against 4743 last year, and sales occurred at unaltered rates. Otter 1412 skins against 1166 last year; prices unchanged; Lynx 279 against 454 in 1883, The supply of Marten was small, being 1264 skins against 2282 last year, which sold readily at rather higher prices. Grey Fox declined 10 per cent. under larger offerings which were 19,795 skins against 10,138 last year. At the fourth day's sale 743,633 Muskrat were sold against 359,224 in 1883. They met with a slow sale, and prices were lowered 15 per cent, the small and poor kinds being particularly neglected. Black descriptions were very weak and prices fell 20 per cent, the offerings being 66,977 skins against 29,104 a year ago. Opossum declined about 15 per cent, the offerings being 131,630 skins against 119,363 last year. Mink was in large supply and sold down 20 per cent, the good colored skins selling relatively lower than the pale and low sorts. The offerings were 99,626 skins against 42,302 last year. Nearly all the above sales are of special interest to Canadian trappers and country dealers, showing that most of the leading furs during the coming season had better be bought low in order to realize a profit, and avoid the losses of former years, occasioned by the too speculative propensities of country buyers.

THE BANK STATEMENTS.

The usual summary of the Bank Statements will be found below. There is an increase of nearly five millions in the liabilities, and about the same amount in the assets. Of the former, rather more than a million is in circulation, and a considerable amount in Government deposits payable on demand, and which were probably intended to meet the July subsidies to the Provinces. The discounts have been reduced. Although the available assets show an increase, it is worth notice that

there is an immense increase from \$4,683,088 to \$8,042,583 in the item "notes and cheques on other banks." This is probably owing to causes which have no bearing on the normal reserves of the banks. The Dominion large note issue has again decreased and it is satisfactory to notice that several of the banks are getting more conservative as to holding a smaller proportion of Dominion notes. If the guaranteed debentures were sold and their proceeds converted into coin, the reserve would be on a much more satisfactory footing.

	May, 1884.	June, 1884.	June, 1883.	June, 1874.
Capital authorized.....	\$71,896,666	\$71,896,666	\$69,646,666	\$73,066,666
Capital subscribed.....	65,050,034	64,685,934	63,871,733	67,454,616
Capital paid up.....	61,782,317	61,443,397	61,404,555	60,443,445
Reserve fund (Rest).....	18,194,129	18,379,129	17,492,718	.....
LIABILITIES.				
Circulation.....	\$28,449,050	\$29,654,511	\$32,211,946	\$26,582,217
Dom. Gov. deposits on demand.....	2,725,578	5,495,888	2,888,056	6,063,580
Dom. Gov. deposits payable after notice...	290,900	306,802	2,930,000	3,593,965
Deposits sec'g Gov. Contracts & Insur.....	477,291	488,973	1,005,422	.....
Prov. Gov. deposits payable on demand...	542,010	641,512	755,434	834,203
Prov. Gov. deposits payable after notice...	2,273,812	2,217,313	1,261,315	2,829,923
Other deposits on demand.....	41,417,213	44,204,111	45,233,114	35,445,597
Other deposits payable after notice.....	54,109,469	53,239,655	53,075,322	30,021,101
Loans or deposits from other Bks. secured.....	.....	262,003	.....	.....
Do by other Can. Banks, unsecured.....	1,270,280	1,123,319	1,289,372	.....
Due Banks in Canada.....	1,813,425	1,221,669	1,341,231	2,310,153
Do. in foreign countries.....	148,385	102,820	139,451	1,005,353
Do. in the United Kingdom.....	2,231,059	1,710,759	2,791,278	8,485,095
Other liabilities.....	471,226	303,893	374,895	481,218
Total liabilities.....	\$136,218,798	\$140,973,223	\$145,296,836	\$117,656,318
ASSETS.				
Specie.....	\$6,940,400	\$6,639,773	\$6,235,328	\$7,762,140
Dominion notes.....	10,768,321	10,260,875	10,800,002	9,414,713
Notes and cheques on other Banks.....	4,683,088	8,042,583	5,968,982	6,223,431
Due from Banks in Canada.....	3,157,799	2,925,256	2,325,888	4,103,492
Due from Ag's or B'ks in for'n. countries....	10,823,788	9,810,611	13,706,842	8,165,345
Ditto in the United Kingdom.....	2,609,410	2,979,450	1,079,233	1,632,735
Available Assets.....	\$38,987,786	\$40,619,548	\$40,616,275	\$37,301,856
Gov. debentures or Stock.....	\$907,549	\$908,549	\$900,723	\$1,374,062
Loans to Dom. Govt.....	5,226,934	6,703,374	6,595,639	52,408
Do. Prov. Govt.....	862,649	1,179,060	1,711,873	66,748
Securities other than Canadian.....	1,504,164	1,751,003	1,522,254	.....
Loans on stocks, bonds, debtnrs. Can. or for'n	11,960,406	12,069,197	12,145,260	7,962,114
Loans to Municipal Corporations.....	1,612,347	1,699,028	1,684,524	.....
Loans to other Corporations.....	15,630,816	16,177,495	12,353,317	3,547,549
Loans or deposits in other Banks, secured..	229,960	484,982	252,664	.....
Loans to or Deps. in other Bks., unsecured	458,527	478,433	829,181	.....
Discounts.....	131,064,780	130,280,430	144,303,320	129,898,966
Notes overdue not specially secured.....	1,713,048	1,776,775	1,502,517	1,380,237
Overdue notes, secured.....	2,295,424	2,645,362	1,738,384	1,333,747
Real Estate.....	1,124,921	1,122,301	1,178,884	562,816
Mortgages on Real Estate sold by Banks.	825,022	803,319	756,534	.....
Bank Premises.....	3,104,227	3,106,022	3,073,144	2,544,103
Other Assets.....	1,433,501	2,023,723	1,637,998	2,481,844
Total Assets.....	\$218,972,091	\$223,855,601	\$226,803,491	\$188,417,005
Directors' Liabilities.....	7,774,880	7,766,985	8,061,326	.....
Av'ge Amt. Specie during month.....	6,848,896	6,549,788	6,117,255	.....
Av'ge Dom. Notes during month.....	11,468,980	10,404,825	10,733,900	.....

INSURANCE TARIFFS.

The recent fires at Port Perry and at Lachine give emphasis to the article on Fire Insurance Tariffs contained in our issue of 4th inst, as the extent of each of these fires was consequent upon the nature and extent of the co-exposing buildings. Now we have in our midst a set of gentlemen, of more than ordinary intelligence, who, by reason of their training and their experience are supposed to know how to estimate correctly the nature and extent of the fire hazard of and in every building and locality,—yet we find that these gentlemen charge the same rate of premium for insurance on a building and contents standing entirely isolated from all exposures, as they do in a similar one surrounded on all sides with dangers which must necessarily increase its risk of fire. The natural consequences of this method of conducting the business of fire insurance are—First, that as those who should know the results naturally arising from the crowding together of hazards which must necessarily end in the destruction of the whole by a conflagration, practically ignore the hazards which are avoidable by remedial measures; such measures are not taken, and as the owners of exposed property see this *ignorance* which they cannot ascribe to *ignorance*, they naturally conclude that no such dangers really exist; or, if their own common sense teaches them better, they compound with their consciences by laying the blame on the insurance people, of whom they naturally say "if any property were exposed to twice as much danger as is that which is not exposed by wooden buildings filled with inflammables, then the insurance people would not be so foolish as to carry the risk for the same rate; however, I will keep pretty well insured, so that if anything happens, I will be all right anyway.

But what say the managers of the fire insurance companies to this;—they reply,—"We charge each class of risk just that *average* rate which will cover the risk of the class."

We seriously doubt this statement because we know that, under pressure, rates on the same risk,—not merely the same class of risk, but the same individual risk,—go up and down in proportion to the rate of the pressure and the ingenuity with which the pressure is applied; we know that in one city, famous for its board of underwriters, the most shameless intrigues have been successful and that rates are no more based upon hazard than are marine rates at Chicago.

But there is another party to this question, viz: the man who has followed the dictates of his conscience and his common sense, and has built his premises so as to be free from extraordinary hazard; he naturally expects that his fire insurance will cost him in due proportion to the *dangers in fact* of his property, and that his foresight and good sense will be rewarded by his economies in outlay for insurance.—Is it surprising that he swears at the stupidity and injustice of those who rate his property the same as that which is surrounded by dangers.

What is the practical effect so far as the man of common sense and prudence is concerned?

He says. "I am subject to no dangers but my own, so I will keep my premises in order and will reduce my insurance to as small an amount as is safe." "There might be some things we could not get out and so it would not be safe to be without insurance entirely."

So it is that the insurance companies do not receive from any class such an average income as enables them to feel moderately safe; they get more hazard than they bargain for—they get more than the average hazard of each class, they are continuously nervous and unsettled; if they have a few years of good times, they begin to cut rates and to give privileges so as to make any sensible man laugh when they talk about statistics and averages; and, if they have a series of bad years, they rush up the rates without any regard to the actual hazards of the risks assumed, so that at no time do the fire underwriters inspire that respect which so important a calling should entitle them to, nor are they filled with that respect for each other which a profession based upon observation, statistics, averages, study and intelligence would naturally surround its professors.

The effect on the country at large is much more serious, because, as rates are not graded or scheduled in proportion to the actual hazards, so unnecessary hazards are allowed to exist and to accumulate until an accident or an incendiary induces a conflagration, the effect of which is ruin and misery locally and loss to the country generally. We have no hesitation in declaring that when proper principles of fire insurance are faithfully applied, there will be a general reconstruction of buildings and removal of unnecessary hazard such as will reduce the general hazard of fire, give the insurance companies a more steady and safe income, and do more to enhance the property of the country that any legislative enactment can possibly accomplish.

THE CURRENCY QUESTION.

The Hamilton *Spectator* has a long article in its issue of the 21st inst. in reply to a recent one of ours. The *Spectator* admits that if it could be demonstrated that the effect of the substitution of Dominion Notes for those of the chartered banks, would involve a curtailment of loans, and consequent disastrous results to the Commercial community, the argument would be "unanswerable." He then proceeds to give his own ideas on the subject. We must point out a preliminary error of importance. The note circulation of the country is not forty-five millions. The Dominion notes, held as reserves by the banks instead of gold, are not in circulation and it would be a fatal error to treat them as being so. Thirty millions is about a fair estimate of the Bank notes in circulation of \$5 and upwards, and our estimate of twenty millions loaned to the public on the basis of that circulation is certainly not excessive.

The *Spectator* points out that "no convulsion shook business" when the Government notes were issued. Those issues did not affect the banks and merely replaced the same amount of gold. The *Spectator* thinks that by a gradual substitution of Dominion notes, a million at a time, no "convulsion" would ensue. One thing, however, is clear, which is, that if thirty millions of Dominion notes were substituted for Bank notes, the commercial community would be curtailed in their loans, to whatever amount the banks are in the habit of loaning on the basis of circulation, while the Government would hold debentures to a much increased amount.

The *Spectator* adheres to his 3.65 bond scheme, which seems to us inconsistent with his recent articles showing the intrinsic value of gold which had been questioned by the St. Catharines Journal, a prominent advocate of *fiat* money. The 3.65 plan is by no means novel, and was proposed some years ago as a satisfactory mode of redeeming the United States greenbacks.—It is perfectly clear, that such bonds would not be at par with gold, and would not enable Canada to effect exchanges of merchandize with other countries. We cannot admit that the *Spectator* is justified in imputing to the banks that they have demanded gold for speculative use in New York, although even if it were true, that they had done so, it would not affect the merits of the question. In order to supply the importing merchants with exchange on London, the banks are often compelled to purchase in the New York market, and

are obliged to remit gold to obtain exchange for themselves. The *Spectator* actually suggests that it may be advisable to place obstacles in the way of the purchase of exchange, in order to prevent over-importation. A much preferable expedient would be to curtail the credit system which affords encouragement to the retailers throughout the country, to hold too large stocks and to sell on long credits.

We have not failed to notice that the *Spectator* seems to approve of the view of the late Hon. Isaac Buchanan, that "the country would be better off with a somewhat depreciated currency than with a currency worth its face in gold." On that point we must join issue, and we can scarcely doubt that there will be a general admission that the meaning of the sentence that we have quoted is simply that *fiat* money is more conducive to the public interest, than notes convertible into gold, whether issued by the Government or the banks. It is the dissemination of such opinions by the advocates of a Government note issue, that has caused so much alarm, on the part of the public. If once the Government were authorized to issue notes inconvertible into gold, the consequences would be fearful, as there would be no security whatever for the stability of the value either of labor or of commodities of any description. We have had an opportunity of witnessing the consequences of an inconvertible currency in the United States. As the *Spectator* justly remarks, "the country was engaged in a life or death struggle," and an inconvertible currency was a matter of necessity. As soon as ever it was found practicable, the United States resumed specie payments. The *Spectator* truly states that "no such conditions exist in Canada, that "all business is conducted on a gold basis," and yet it would resort to the experiment of issuing notes convertible into 3.65 bonds. We should not be surprised at finding the views recently enunciated in the *Spectator* in *fiat* money journals, but we have been much disappointed at his secession from the advocacy of a sound currency.

THE COTTON QUESTION.

The curtailment of the production of manufactured cottons is evidently a more difficult task than many were inclined to regard it nine months ago. Then, according to the generally expressed opinions of the trade, the agreement entered into between the manufacturers to reduce the out-put, was to have had the desired effect long before this, by bringing the

supply into smaller compass commensurate with the demand, thereby affording relief to a glutted market, inducing better prices, and enabling the mills to be run upon a more profitable basis. So far, however, these expectations have been singularly non-productive and their realization appears to be as far off as ever. That stocks in first hands are larger than most people have any idea of, there can be no question, notwithstanding the great secrecy observed in relation thereto by manufacturers. If the supply were as light as some would fain have us believe, why is there manifested such anxiety to sell at cut prices? The large sale of Standard grey cotton referred to in a previous issue as being made to a Toronto firm we are informed upon reliable authority was in the vicinity of 17½ cents per lb., and another sale has since been reported at 17¾ cents. Now, if we figure the price of raw cotton at 12 cents per lb., and add thereto 7 cents to 8 cents per lb. for cost of manufacture, it will be seen what profit there is in the cotton trade. We are aware that we shall be met by the mill agents in rejoinder with the assertion that the sales referred to were exceptional; but why these exceptional sales at cut rates of 20 per cent, if the supply be really as limited as certain agents pretend it is? It is evident that our cotton manufacturers in order to make sales have deemed it advisable to conceal the volume of their supplies, and on this line of action it is only natural to conclude that stocks are still larger than many have supposed, and that the agreement to curtail production and sustain prices has not proved as successful as was anticipated. It is claimed by high authorities in the trade that if those in control of the mills would, instead of manufacturing to sell at cut prices, shut down until the demand absorbed surplus stocks, and warranted the resumption of production, it would not be long before the trade regained its lost equilibrium. It has been suggested that the best remedy for the present unsatisfactory condition of the cotton market, would be to pool all the mills, shut down the surplus ones, and run the rest at a small profit until times improved. As it is production seems to be going on, and sales are being made at prices which cannot show any thing but a loss. It would be well if other mills would follow the course of the Dundas Cotton Company at once. Since writing the above we have been informed that certain retail dealers have been selling at equal to the outside figure above named which was supposed to be a wholesale rate.

THE LOAN AND BUILDING COMPANIES.

The annual statement of the affairs of the Loan Companies and Building Societies of the Dominion has been published by the Finance department, and although we shall endeavour to convey to our readers some of the leading facts, we find it impossible to enter into details. Of 99 societies named in the report, 73 are in Ontario, 20 in Quebec and two in each of the Provinces of Nova Scotia, New Brunswick and Manitoba. The six last mentioned have not made any returns to the department of Finance and there is consequently no information regarding them. In Ontario, six companies have not made returns, two of which are in liquidation while the others claim to be incorporated by Provincial Acts. In Quebec, two companies have not made returns one of which is in liquidation. In Ontario the aggregate liabilities to the shareholders and the public were in 1882, \$73,742,210 and in 1883, \$79,423,895 being an increase of nearly six millions. In Quebec the liabilities were in 1882, \$5,368,323 and in 1883, \$5,093,322 being a decrease of about \$275,000. There are single companies in Toronto, Hamilton and London with larger paid up capitals than the aggregate of all the companies in the City of Quebec, St. John, Levis and Sherbrooke, and one company in Toronto, the Canada Permanent Loan and Savings Co., has a larger paid-up capital than the twelve companies that have made returns in Montreal. Again there are 4 companies in Ontario, the deposits in each of which exceed the aggregate deposits in the Province of Quebec. The Reserve fund of the Ontario Companies is over six millions of dollars, while in Quebec it is little over \$80,000.

The current loans secured on real estate in Ontario are \$66,553,272, and in Quebec, \$1,327,262. The property owned by companies, consisting of real estate, was in Ontario \$2,828,852, and in Quebec \$1,737,071, and as it is to be presumed this property was chiefly forfeited for non-payment of debts, the Quebec proportion is very large. In Ontario, out of 67 companies which made returns, only six owned real estate exceeding \$100,000 aggregating \$2,197,009, while of 18 in Quebec four owned \$1,597,212. It ought, however, to be mentioned that one of the six companies in Ontario is the "Scottish, Ontario and Manitoba Land Co." which has \$874,042 invested in real estate being the bulk of its total assets. If that be deducted from the Ontario real estate

owned by companies, the amount would be greater in Quebec than in Ontario.

From the miscellaneous statement we learn the rates of dividend paid in the two Provinces. In Ontario one company the "Canada Permanent Loan and Savings Co.," paid 13 per cent, six companies, 5 in Toronto and one in Hamilton paid 10 per cent., 19 companies paid 8, the other rates varying from 5 to 7½ per cent. while four paid no dividend. In Quebec out of 18 companies which made returns, 11 paid no dividend, one paid 8 per cent. 3, 7 per cent. and 3 other, 5, 5½ and 2½ per cent. The Ontario companies received during the year in deposits nearly \$19,000,000, and repaid about the same. The Quebec companies received \$662,902 and repaid \$837,577. The interest allowed to depositors by the Quebec companies is greater than that allowed in Ontario. The common rate in Ontario is about 4, and the instances are rare when 5 is exceeded. In Quebec 5½ is given by some companies. In Ontario the value of real estate under mortgage is nearly \$145,000,000 and the amount overdue \$1,507,646 something over one per cent. In Quebec the value of real estate under mortgage is \$2,324,414 and the amount overdue \$123,566 or nearly 4½ per cent. We have endeavored to give the substance of the most interesting part of the returns.

INCREASE IN GRAIN SHIPMENTS.

For several weeks past we have directed attention to the fact that trading in American grain for shipment at this port was increasing and part of the large blocks reported by us at the time as having changed hands has already arrived from Kingston and gone forward. For week ending July 18th, the exports of grain from Montreal were 552,264 bushels, being the heaviest week's business thus far, of the season. Besides the heavy transactions in Chicago referred to last week for account of shippers here, further extensive trades have been consummated within the past few days, and quite a flotilla of grain-laden schooners and barges are still headed hitherwards, affording much better prospects for our ocean carriers than those which existed prior to the removal of one-half of the Welland canal tolls. What stronger proof therefore do our Government require to convince them of the wisdom of their act in tearing down a portion of the barrier which excluded shipments of American grain from the St. Lawrence, and virtually conceded to the Erie route the long coveted monopoly of the through carrying trade

from the West to the seaboard? Having then become aware of the highly satisfactory results of their half measure, is it possible to conceive that the authorities at Ottawa will much longer defer its completion, by refusing to abolish the remaining tolls, and thus fling away the golden opportunity of doubling, aye, of trebling the traffic of our favorite water route? To demonstrate that these possibilities are no mere chimeras, let us look the facts of the situation square in the face. Both private and official estimates of the wheat crop of the United States, place it in the vicinity of 500,000,000 bushels, leaving 150,000,000 bushels or over for export. Now as far as simple route is concerned, the St. Lawrence possesses superior advantages to those of Erie in moving the surplus grain crop of the West and Northwest, the spring wheat being shipped here from Duluth, Milwaukee and Chicago, and the winter wheat from Toledo and Detroit. Were the Canadian route therefore unfettered by tolls which have hitherto told against it and in favor of its rival, we should undoubtedly soon do a much larger share of the through grain trade of this Continent, and it is only natural and reasonable to suppose that the Government which had sufficient foresight to recognize the necessity of reducing one-half of the tolls, will not now be blind enough to delay much longer the abolition of the other half, in view of the immense wheat surplus of the United States to be moved within the next four months of navigation, and the disadvantages Canadians still labor under by having to compete with rivals, whose canals from lake to ocean are as free to commerce, as they are to the waters which course along their beds. We could well understand the objection which might be raised to a petition on the part of our grain men for a small subsidy on all American grain brought into the St. Lawrence for through shipment, although we beg leave to remark, with emphasis, that such a grant would be of infinitely more benefit to the country in one season, than the subsidy granted by the Canadian Government to the Brazilian Steamship Co., ever was or ever will be. But our grain carriers and shippers do not dream of asking assistance after the manner of certain steamship companies; they merely ask for what they have every reason to expect, namely, the riddance of the remaining snag which strikes the bottom of every grain laden craft that enters the Welland in the shape of 10c per 2,000 lbs., and which still causes the diversion of many a cargo from this route to that of the Erie.

THE NEWFOUNDLAND DIFFICULTY SETTLED.

We are pleased to learn that the difficulty between the Dominion and Newfoundland Governments regarding the fish inspection, and the duty on oil packages, has been satisfactorily arranged. The authorities at Ottawa having become convinced that the enforcement of compulsory inspection of Newfoundland herring would simply divert that important branch of the fish trade into American channels, have requested the Newfoundland Government to instruct their fishermen to brand fish packed on the coast either *uninspected* or *Newfoundland inspection*, as the case may be. Canadian inspectors will be instructed not to require packages so marked to be re-inspected. In reference to the exaction of the duty on packages containing oil imported from Newfoundland, it was clearly never the intention of our Government to collect it, and but for the strained officiousness of the Customs department, the difficulty would never have arisen. As it is however, the putting into force of an act, rummaged from the archives of desuetude, and never intended to be carried into effect, has resulted in the abrogation of the duty and the refunding of amounts collected. While therefore our Government have conceded points which it must be admitted are in the interests of trade, we understand the Newfoundland Government will on their part insist upon a more careful inspection of Labrador herring upon the coast.

THE BANK OF LONDON IN CANADA.

The report of the first annual meeting of the shareholders of the Bank of London will be found elsewhere in our columns. It is by no means surprising that the rising city of the Western Peninsula should have been deemed an eligible site for a local bank. Already the Bank of London has secured two agencies in the neighborhood of the head office, one at Ingersoll, taken over from Molsons, the other at Petrolia, where the Federal has ceased to do business. Both are suitable places for agencies. The shareholders in the Bank of London have adopted the unusual course of establishing a reserve fund of \$50,000 by an extra payment of 10 per cent on their capital, a step which affords evidence of their entire confidence in the success of the enterprise in which they have embarked. The President has a high reputation as a man of ability and is thoroughly acquainted with the business of the place.

THE ONTARIO BOUNDARY.

The arguments of Counsel in the celebrated boundary case were concluded on the 22nd inst., when the Judicial Committee intimated that their report would be substantially to confirm the award of the arbitrators. The *Mail's* report admits that the North-Western angle of the Lake of the Woods, has been recognized as the true boundary on the South-west, and this is the really important point, as it settles the absurd pretension that the boundary was ever fixed on a line drawn due North from the confluence of the Ohio and Mississippi rivers. It must be gratifying to all parties interested in maintaining the justice of the award, that the Privy Council was obliged to enter on the merits of the award which was so severely criticised by the press which supports the Dominion Government.

AN ENGLISH OPINION OF WHEAT.—A prominent grain-exporting firm of New York have received the following advices from their London correspondent, under date July 12; "We have enormous quantities of Californian and Australian wheat off the coast, losing 8s. to 9s. per quarter to the holders, and there are a number of cargoes off the coast waiting to be listed when the long list now issued is somewhat reduced. "European grain crops are good. Even Germany is going to have a good crop it seems. France in the South has a medium crop, and even were it a small one, stocks of Indian and Russian wheats in Marseilles would feed thousands for a long time to come. Northern France is promising well, likewise the eastern districts. Holland, Belgium, and Germany are all satisfactory, and Hungary, where a scare of floods sent prices up, will have all and more than they want. Russia generally promises well. Here, we may see the position too strongly, but our own impression is for a most heavy and in every way satisfactory harvest. India is the only country where offers come sparingly, but it is easily accounted for. The natives will not sell in a very depressed market. The ryots have rented money for some years, and it costs the Indian farmers no more to hold their wheat in the pits than it does the Illinois farmer to keep the corn in the cribs. India will only ship freely if prices advance, and if the Americans keep cool they will have sale for their wheat at low prices. Put up the price and competition will kill you. With American prospects for a large crop so good, what can help a 'bull' movement?"

The *Northwestern Lumberman* reports the Chicago lumber market at the docks as follows;—Our last week's report made mention of the fact that there was much private terms business being done on the cargo market, as a partial result of the weakness induced in the effort to work off the Fourth of July fleet. This week, however, the cat is out of the bag, and all are more willing to talk. Last week \$8.75 for piece stuff was the lowest figure a commission man was willing to name, but now he is ready to admit that it must be a good cargo that is selling at \$8.50, while plenty of it is going at \$8.25. In fact it appears to be the general opinion that the market cannot endure the present strain much longer, and that dimen-

sion must drop another notch. The range on short piece stuff can now be quoted at \$8.25 to \$8.50, the latter figures covering the better cargoes, running a good percentage to long lengths. Two cargoes of long timbers sold during the week at \$10.50 a thousand. The stuff has the best kind of Manistee timber, and much of it 38 feet and upwards long. The same timber two years ago would have sold for \$16 to \$17 a thousand.

The Steubenville, O., *Gazette* has the following interesting account of the introduction of gas in nail making: "The gas was run under the battery of boilers that run the nail factory at the Jefferson mill. Steam was raised from cold water in twenty minutes, and 100 pounds were raised in fifty minutes, while with coal it required two hours and a half to even raise steam. The gas is supplied through numerous small jets, which fill the furnaces with a steady blaze. Three boilers run the 160 nail machines and shearers: in short, the factory. The gas will be put under the other battery of boilers this week to run the rolling mill, and in the four roll heating furnaces. The first well supplies three of the nail plate furnaces, and it is confidently believed that this with the new well will run the entire mill and factory. The gas under the boilers is not missed from the receiver, and when the escaping gas is lighted at the escaping valve, the gas makes as much of a light as ever. Manager Elliott thinks 1,000 bushels of coal per day will be saved. Over 2,500 bushels are now daily being consumed."

The *New York Bulletin* says in reference to the introduction of a Call board for print cloths: "A contract such as the New York Cotton Exchange proposes will be for 45,000 yards in about 1,000 pieces, 64 squares of the grades of best extra, extra and standard, on the basis of extra, the fluctuations to be in 5-100 of a cent per yard, which will make the smallest fluctuation \$22.50 per contract, equal to 5 points in cotton. At present prices a contract is worth about \$1500. Commissions—Buying, \$6 per contract; selling, \$8 per contract. Margins are regulated the same as with cotton contracts, and the transferable notice will be similar to those now in use. The present stock is in the neighborhood of one million pieces, and the product of the mills in Fall River alone is about 169,000 pieces weekly. The trading will be in cloths for immediate delivery, and in any future months there may be a desire to trade, the same as in cotton.

The *Mark Lane Express* of July 21st in its weekly review of the grain trade says: "The weather during the past week was showery, and the temperature lower, though there was much sunshine. The early wheats were considerably storm-beaten. The late wheats, though a thin crop, were benefited by the rain. The crop appears to be equal to the average. The sales of English wheat for the past week were 31,029 quarters at 37s. 1d., against 29,024 quarters at 42s. 2d. for the corresponding week last year. The foreign trade was decidedly weaker. The off-coast trade was inanimate. There was a fair business; values remain unchanged. There were ten arrivals and fourteen sales. Nine cargoes were withdrawn and thirteen remained. Twelve cargoes are now due. Flour is quiet: maize is staidier. Barley is firm and quiet. Oats are dull."

The president and directors of the Eastern Marine Insurance Co., have been instructed to wind up its affairs. The company started 2 years and 10 months ago with a paid up capital of \$25,000. Losses since \$55,000. After paying losses etc., about \$12,000 will remain on hand.

Meetings &c.

THE BANK OF LONDON IN CANADA.

The first annual general meeting of the shareholders of the Bank of London in Canada, was held in that city the 18th inst., the following gentlemen being present: James A. Blair, G. W. Danks, Henry Taylor, W. R. Meredith, W. A. Gunn, W. H. Winnett, B. Cronyn, I. Danks, John Labatt, John Hunter, J. Milne, P. Fawcett, L. C. Leonard, T. Hook, Geo. Taylor, Arthur Wallace, S. Crawford, T. McCormick, J. D. Noble, and others.

The President having explained the purpose of the meeting, called upon the Manager, who acted as secretary, to read the Directors' report.

PROFIT AND LOSS ACCOUNT.

Net profit for the half year during which the bank has been in operation, after deducting charges of management, and all current expenses \$7,490 83
Premium on 5,000 shares of stock issued at 10 per cent. premium..... 50,000 00

\$57,490 83

Which has been divided as follows:
Interim dividend from date of payments on Capital account..... 1,337 57
Dividend No. 1 for half year ending 30th June, 1884..... 3,939 51
Amount paid engraving bank notes for circulation..... 1,885 00
Carried to Reserve fund account..... 50,000 00

Leaving a balance at the credit of Profit and Loss account.....\$ 328 75

GENERAL STATEMENT—LIABILITIES.

Notes in circulation.....\$140,110 00
Deposits payable on demand..... 101,064 78
Deposits payable after notice..... 90,856 79
Due to other banks..... 1,724 81

Liabilities to the public.....\$339,756 38
Capital paid up..... 140,605 00
Reserve fund..... 50,000 00
Interim dividend..... 1,337 57
Dividend No. 1..... 3,939 51
Balance at credit of Profit and Loss account..... 328 75

Total liabilities.....\$535,967 21

ASSETS.

Specie.....\$ 3,684 89
Dominion notes (Legal Tenders)..... 23,209 00
Notes and cheques on other banks..... 69,224 77
Due from other banks in Canada..... 2,525 57
Due from agents in United States..... 8,430 79
Due from agents in Britain..... 28,498 32
Deposited in Canadian banks..... 38,755 43

Assets immediately available.....\$174,328 77
Bills discounted and advances current..... 355,306 25
Office furniture..... 2,000 00
Other assets..... 4,332 19

Total assets.....\$535,967 21

In presenting the above, their first statement, to the stockholders, the Board of Directors have much pleasure in being able to say that while the business of the bank has been necessarily limited during its first six months, the progress so far made, the friendly feeling locally entertained toward us, and the numerous advantageous offers of good accounts we have had, enable us to express full confidence in the future prospects and prosperity of the institution. The Directors having received a proposal to take the transfer of the office of the Molsons Bank at Ingersoll on very favorable conditions, have pleasure in stating that they have opened a branch at this point. With regard to the large Assets immediately available held by the bank, we would merely say that the general depression in trade and the existing feeling of uneasiness in financial circles are the motives inducing the Board to adopt a restric-

tive policy for the time being, which, doubtless, will meet with the approval of the shareholders. The Directors are pleased to express their entire satisfaction with the efficient discharge of their duties by the officers of the bank.

(Signed), HENRY TAYLOR, President.
The President in moving the adoption of the report, said that he together with the rest of the Directors had great pleasure in being able to present so favorable a statement as that just read by the Secretary, and he was sure that the shareholders, after taking into consideration the unpropitious time for the organization of monetary enterprises and the comparatively inactive condition of the trade of the country in general, would agree with him that the bank had made a most successful start. He trusted that by close attention to the business of the Bank by the Directors, that we would continue to have a satisfactory statement placed before us year by year. The bank had opened a branch in Ingersoll, and the business at that point gave promise of being a profitable one. Since the end of the year, the Federal Bank having closed their branch in Petrolia, the Directors had deemed it prudent in the interests of the bank to establish a branch there, and although rather soon to speak positively as to the success of the departure, he had assurance that gave him confidence in the future. He concluded by moving the following resolution, seconded by the Vice-President:

That the report of the Directors now read be adopted, and printed for the information of the shareholders.

The Vice-President, in seconding the above, made a few remarks upon the prospect of an exceedingly bountiful harvest throughout Canada, and trusted that the Bank, together with many other enterprises, would feel the effect in the increase of business which would naturally follow.

The resolution was then carried unanimously.

Messrs. L. C. Leonard and G. W. Danks having been appointed scrutineers, the election of directors was then proceeded with, and when the time had elapsed for the reception of the ballots, the scrutineers reported as follows:

To the Manager of the Bank of London in Canada:

Sir,—We the undersigned scrutineers, appointed at the general meeting of the shareholders of the Bank of London in Canada, held this day, hereby declare the following gentlemen duly elected Directors for the ensuing year, viz: Henry Taylor, John Labatt, L. Danks, John Morrison, W. R. Meredith, T. Fawcett, Thos. Kent, Wm. Duffield, B. Cronyn, Thos. Long, Henry S. Northrop, John Leys, jr.

Your obedient servants,
(Signed), G. W. Danks,
L. C. Leonard,
Scrutineers.

After passing a vote of thanks to the scrutineers, the meeting adjourned.

At a meeting of the new board of Directors, held subsequently, Henry Taylor, Esq., and John Labatt, Esq., were unanimously re-elected President and Vice-President respectively.

FIRE RECORD.

ONTARIO, *Napanee*, July 17—The dye works owned by Mr. Montgomery destroyed. Loss \$1,000; insured for \$300. *Alliston*, July 17—The foundry owned by Knight & Wilson and the large block in front destroyed. Loss \$100,000. Knight & Wilson are insured for \$20,000. *Toronto*, July 22—Jeffries hat store destroyed. Loss \$1,000; insured in Guardian for \$1,000. *New Brunswick*, *Upper Keswick*, July 18—The house occupied by E. Doyen and J. Boyd, also the store occupied by Mr. Juch, destroyed. Juch's loss is \$500, Doyen's \$300, and Boyd's \$150. No insurance. *Moncton*, July 23—Howard's soap factory destroyed. Loss \$2,000; no insurance. *Dorchester*, July 23—Mr Chambers house destroyed. Insured in Western for \$600 on house and \$400 on furniture.

JOSEPH E. SEAGRAM:
DISTILLER,
WATERLOO, ONTARIO.

Alcohol, 65 O.P.
Pure Spirits, 65 O.P.
Pure Spirits, 50 O.P.
Pure Spirits, 25 U.P.
Old Rye, Malt and Family Proof Whiskies.
Sole manufacturer of the celebrated
WHITE WHEAT WHISKEY.

MONTREAL WHOLESALE MARKETS.

JULY 24, 1884.

General trade remains in about the same condition as reported last week, there being no particular increase in the general volume of transactions, but as the crops are fast maturing and harvesting has already commenced in Western Ontario, there is naturally a feeling of greater confidence in the business outlook. The wet weather of the past week has wrought some damage to the hay in many sections of this province, but if the present fine weather continues, the crop will be gathered in better condition than was expected a few days since. Montreal stocks closed quiet and generally steady. Montreal, at 18½ to 18¾; Ontario, at 104 to 104½, Peoples at 48 to 48½, Molsons at 105 bid, Toronto 166 bid, Merchants 106½ to 107, Commerce 115 to 115½, Federal 40 to 43½, Montreal Telegraph 109 to 111, Richelieu and Ontario 56½ to 57½, City Passenger 124 to 126, City Gas 181 to 181½, Canada Pacific Railway 46½ to 46¾, N. W. Land 37s 6d to 39s. St. Paul 89 to 89½. Good commercial paper is discounted at 7 to 8 per cent as to strength of name, and call loans on stocks are effected at 5 to 6 per cent as to collateral. Sterling Exchange was quiet at 8½ to 8½ for sixties between banks, and 8-5-8 to 8½ cash over the counter. Demand bills 8½. New York drafts 1-6 premium. The following shows the business in and prices of stocks in Montreal during the past week.

Banks.	Shares sold.	Highest price.	Lowest price.
Commerce	2263	116½	112
Federal.....	45	43	43
Merchants.....	244	107½	106½
Molsons.....	45	106	105
Montreal.....	296	187½	185½
Ontario.....	3	103	103
Peoples.....	35	49½	49½
<i>Miscellaneous.</i>			
Can. Cotton Co.....	154	35	35
Can. Pac. Ry.....	125	46½	45
Can. Ship Co.....	50	65	65
Gas.....	2585	181½	179
Int. Coal Co.....	25	25	25
Mont. Tel. Co.....	41	111½	110
Nor. West Land Co.....	25	38	38
City Passenger.....	375	125½	125
Richelieu & Ont.....	302	57½	56½

ASHES.—Receipts have been much lighter the past week, still prices of Pots have declined till at the close \$3.95 to \$4.05 is a full quotation. Second \$3.50, no thirds offering. Pearls

have been sold at about \$4.70 for first sort. Receipts since 1st January, 3964 brls. Pots, 472 brls. Pearls. Deliveries 3711 brls. Pots, 462 brls. Pearls. Stock in store at 6 o'clock p.m. on Wednesday 23 July, 1570 brls. Pots, 160 brls. Pearls.

BOOTS AND SHOES.—A fair degree of activity is still observed at the factories, but it consists more in turning out fall goods, and preparing for the receipt of orders, than in filling them. Still some good orders have been taken by travellers during the week, and as soon as country dealers are fully assured that they can depend upon a good average grain crop, there will no doubt be a much better enquiry. Shipments continue to be sent to England, where they realize fair profits. Remittances have not been large owing to the small amount of paper falling due, but what has matured was in most instances promptly cared for. A few "lama ducks" have turned up in the rural districts, but their liabilities have not been very important.

COAL.—The demand for hard coal continues fair for the season and deliveries are pretty brisk. The Windsor Hotel Co., having become dissatisfied with using soft coal, have decided to burn nothing but Anthracite, and have laid in their winter's supply of this kind at \$5.80 for stove, etc. The Grand Trunk Railway Company, have also bought 3,000 tons store at a slightly lower figure. Smaller lots are steady at \$6.00 for stove and chestnut, and \$5.75 for egg and furnace. In steam coal further sales of Scotch have transpired on the basis of \$4.25 for cargo lots per 2,240 lbs. Cape Brelon has changed hands in large lots at \$3.40 to \$3.50 and Picton at \$3.90 to \$4.00. The receipts of Lower Ports coal during the week were about 6000 tons. There have been liberal arrivals of hard coal from Oswego, Fairhaven and Charlotte, N.Y.

DAIRY PRODUCE.—A few lots of creamery and dairy butter have been taken for shipment to Glasgow and Newfoundland within the past few days, sales being reported of about 200 tubs of choice creamery at 19½c and of several lots of Eastern Townships at 16c to 16½c, the latter price for selections. The quality of Western dairy is said to be very good this year, and holders ask within 1c and 2c of Townships. A car of selected Western has been received in this market costing it is said about 14½c laid down here, but the quality is reported very fine. Sales have transpired in the Townships at 15c and 15½c, but at these figures farmers are very reluctant sellers. Cable advices received in New York on Monday quoted a decline of 5s per cwt., in the Liverpool market, finest State dairy being quoted at 85s against 90s a few days previous. The late rains in England have vastly improved the prospects for production. In New York, purchases were made this week by a Montreal firm of about 400 packages of fresh creamery for English shipment at 19½c. The shipments last week ending July 19th were 713 pkgs against 528 pkgs for the corresponding week last year. The total shipments from the opening of navigation to the above date were 5,574 pkgs., against 5,649 pkgs., for the same period in 1883. The firm tone of the cheese market referred to in last issue was followed by an easier feeling, which however only lasted a few days before it was overtaken by another dash of strength. Sales for this week's steamer have occurred at 9c to 9½c for fine to fancy, the Allan Groove factory having disposed of 3,000 boxes at 9½c. A lot of 500 boxes of very fine goods was placed yesterday at 9c and a lot of good at 8½c. A parcel of French cheese somewhat off in quality sold at 7½c and sales of fair factories were mentioned at 8½c. Last week's shipments at this port were 50,870 boxes against 36,570 boxes the week previous and 64,185 boxes for the corresponding period in 1883. The exports from this

beginning of the season to July 19th were 363,532 against 283,951 for the corresponding period last year, showing an increase of 79,581 boxes. The combined shipments from Montreal and New York last week were 153,470 boxes against 154,613 boxes last year and for the season 1,043,251 boxes against 1,010,665 boxes, showing an increase of 32,586 boxes. During the past week Liverpool prices were cabled down to 48s from which they have advanced 1s. The New York market was telegraphed yesterday dull and easier.

DRUGS AND CHEMICALS.—The general drug trade has been characterized by a fairly steady movement, but without any evidences of activity. Quinine has ruled quiet at \$1.75 for Howard's, and \$1.55 for German in bulk. In Boston it is lower at \$1.10 to \$1.15 for German in bulk, and \$1.22½ to 1.30 for American. Morphine is quiet and unchanged at \$2.00 to \$2.25. Opium is firm at \$4.25 owing to the continued strength in the United States and abroad. In chemicals there is a fairly steady tone to the general market, with a tendency to further strength in some lines, especially in bleaching powder, which is quoted at \$2.40 to \$2.60, although for large quantities these rates would be shaded. Advices from Liverpool report that bleaching powder has very generally advanced in price, owing to the very large quantity that has been bought for France and Italy, for disinfecting purposes, in connection with the cholera scare, and prices must advance still further. The corporation of London also purchased from one firm alone 300 tons, at £9. Since then prices have made another advance. Sal soda is firm, and is quoted here at \$1.00 to \$1.10 for ordinary sized parcels, large lots being obtainable for less money. It is 5s. higher in Liverpool. Caustic soda has also gone up 5s in the same market, and here it is firm at former rates. In other chemicals there is no particular change.

DRY GOODS.—A number of good sized orders have been received during the week from points west of Toronto, covering general assortments, but consisting chiefly of staple lines, among which is gray cotton, its distribution being quite large. Stocks here, however, are well able to stand it. Prints and dress goods are also meeting with very fair enquiry, the low prices being an inducement to invest, as many believe they cannot go much lower. In Canadian woollen goods not much new business has transpired, although there has been a fair outward movement of coatings, tweeds, hosiery, etc., in execution of former orders. The shipments of Nova Scotia and New Brunswick light homespun woollen cloths which have been made to England and the United States by a Montreal firm, have given good satisfaction, and it is believed that a large and remunerative export trade in these fabrics will spring up. Advices from travellers in Western Ontario, state that Toronto houses are cutting prices right and left, some of their representatives having actually made sales of xxx Huelclaga cotton at 7c per yard, which is altogether too low, and which shows what a slaughtering of values has been going on in some quarters, in order to "raise the wind." It is stated upon pretty reliable authority that when the prime minister of the dry goods trade in Toronto comes down to this city to buy cotton, his cash terms produce such a magical effect upon the mills that he can afford to cut. Remittances have been coming in fairly satisfactory. The city retail trade has had two or three failures within the past few days, and the feeling is generally very quiet. Importations continue upon a liberal scale, the receipts being very heavy within the past two weeks.

Eggs.—Sales have been effected steadily throughout the week at 16c for good stock, a few lots of less desirable quality having gone at 15½c. The New York market was telegraphed easier to-day, but account sales have been received from there at 19½c. Prices there are quoted at 19½c to 20c for Canadian stock.

FREIGHTS.—The ocean freight market is firm on grain, at 3s to 3s 3d for Liverpool, Glasgow, and London, some heavy engagements being reported for Glasgow at 3s 3d. Liverpool stuff has been taken at 3s—to 3s 3d, but for forward shipment 3s 6d is asked. New York freights are also firm having advanced to 5d per bushel steam to Liverpool, being a rise of 3d in a comparatively short space of time. Charters have been made in Chicago at 4c, wheat, to Kingston, and at 3s-8c to 3½c corn. A propeller has been chartered with wheat in Duluth for this port at 7c. The river rate from Kingston to Montreal is still 2½c on wheat and 2½c on corn. Flour to Liverpool and Glasgow 12s 6d in sacks, provisions 15s to 17s 6d and butter and cheese 30s per ton. Flour has been taken by steamer to Newfoundland at 20c per bbl. Phosphate 7s 6d to 10s. Deals to direct U. K. ports at 45s to 52s, and lumber to River Platte at \$13.50 to \$14. The barque Glenboyn has been chartered to carry grain to Cork for orders at 4s. This is the first sailing vessel taken this season for grain.

GRAIN AND FLOUR.—Since our last report some further heavy transactions in wheat have occurred in Chicago for Montreal shipment, costing 91c to 92c laid down here, although it could have been bought at a lower figure since. In Canadian wheat a casual car or two find sale at \$1.12 for white and \$1.14 for spring for milling purposes, but to sell in any large quantity a heavy reduction from those figures would be imperative. Corn has also been bought costing 50½c to 60c in bond delivered here. Peas are easier at 92c to 92½c with very few transactions. In oats there have been sales in car lots at 39½c to 40c. Barley and rye are quiet and unchanged. The flour market has developed no signs of the slightest animation during the week, the demand being only for fresh ground lots which command steady prices. A large quantity of sour flour is known to be in warehouse, which makes buyer's extremely cautious in their operations. Lower Ports' shippers have taken a few lots for Newfoundland which will go out by the Bonavista for St. John's, but it is understood she will have to make up a good part of her cargo with hay. There have been sales of superfine at \$3.00, of spring extra at \$4.20 to \$4.25, and of superior at \$5.25 up to \$5.40. Oatmeal is quiet and unchanged. Bran has been sold at \$15.50 to \$16 per ton, and shorts are quoted at \$19 to \$20. The following were the exports of grain and flour from this port from the opening of navigation to July 18th 1884 compared with the corresponding period last year:—

	1884	1883
Wheat, bush.....	995,622	1,705,260
Corn, bush.....	881,785	1,312,823
Peas, bush.....	539,567	478,456
Oats, bush.....	186,036	16,442
Barley, bush.....	7,372	43,118
Rye, bush.....	138,437	88,475
Total.....	2,748,819	3,644,574
Flour bbls.....	191,319	205,507

The exports from January 1st to July 18th 1884, were as follows compared with the corresponding period in 1883:—

	1884	1883
Wheat, bush.....	1,176,403	2,842,205
Corn, bush.....	2,095,215	1,313,107
Peas, bush.....	886,844	687,846
Oats, bush.....	187,275	24,741
Barley, bush.....	21,782	52,600
Rye, bush.....	138,447	88,818
Total.....	4,505,966	5,009,323
Flour, bbls.....	310,135	343,656

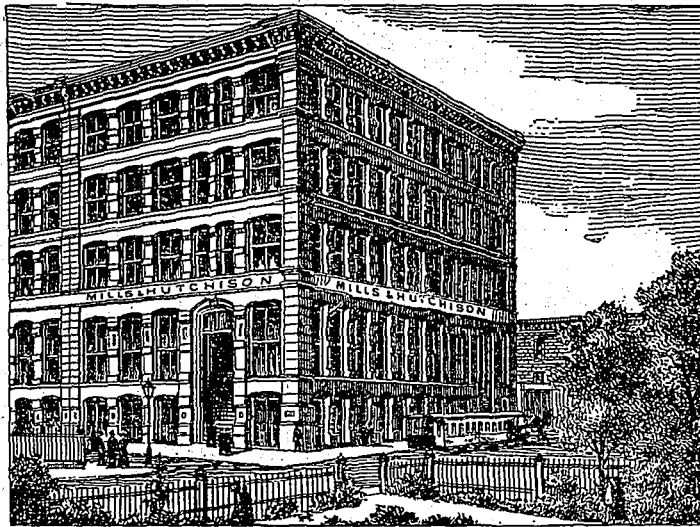
The following were the stocks of grain, flour and meal in store in Montreal on the dates named:—

	July 19, 1884.	July 12, 1884.	July 21, 1883.
Wheat, bush.....	165,205	180,057	214,379
Corn, bush.....	27,003	74,024	119,378
Peas, bush.....	76,010	68,364	105,510
Oats, bush.....	63,970	47,788	94,413
Barley, bush.....	1,952	2,682	35,132
Rye, bush.....	631	531	77,022
Flour, brls.....	65,111	67,879	42,608
Oatmeal, brls.....	378	267	38
Cornmeal, brls.....	134	.....	.....

GREEN FRUIT &c.—Oranges have met with steady enquiry and sales have taken place at \$10 to \$12 per case as to quality. Liverpool cable was 17s. Lemons on the other hand have sold slowly owing to the late spell of cool weather, although the return to warm weather for a few days, improved the demand, and sales transpired at \$3.50 to \$5.00, in boxes, as to quality. The apple crop, of Canada, promises an abundant yield, advices from Cobourg, Trenton, Bowmanville, Hamilton and St. Catharines reporting the prospects fine for a large yield of good quality. Many of the orchards around this city are heavily laden with fruit. Several lots of American apples have been disposed of at prices ranging from \$6 to \$6.50 per bbl. Peaches \$2.75 to \$3.00 per case; Bananas \$2.00 to \$5.00 per bunch as to quality. A lot of pine apples was sold at \$3.50 to \$4.00. In small fruit there have been large arrivals of wild raspberries by the Canada Pacific, which sold at 70c to 75c per pail, garden raspberries selling at 13c to 15c per box, for good to fine qualities. Black currants are more plentiful and are quoted at 40c per gallon, white and red do 30c to 35c per gallon. California pears have been placed at \$6 per box and do plums at \$3 per box. Bananas quiet at \$2.00 to \$4.50 per bunch as to size. A lot of pine apples was sold at \$3.50 to \$4.00 per doz. Portuguese onions are quoted at \$4.50 to \$5 per crate. New potatoes are abundant and the quality is very fine. Prices have still a downward tendency, sales being made to-day at 50c per bushel for good lots. Some very fine cauliflowers were delivered by gardeners at \$1.25 to \$1.50 per doz. and cabbages are lower at 15c to 40c per doz. for the best. Green pease in pod are rather scarce at 50c per bushel, some choice marafat being offered at that figure.

GROCERIES.—The chief interest in this department centres in the sugar market, quite a number of speculative investors having been disappointed at the slow progress made on the upturn, since prices took a change for the better about two weeks ago. Not much profit has yet been realized by those who bought granulated at 7c, several round quantities

CANADIAN TWEEDS,
COATINGS,
WORSTEDS,
FLANNELS,
KNITTED GOODS,
BLANKETS,
&c., &c., &c.



MILLS & HUTCHISON,

Corner Victoria Square, CRAIG STREET, MONTREAL.

HAVE BEEN AWARDED

Bronze Medal, Philad. 1876
Silver Medal, Can. Gov. 1876
Bronze Medal, Quebec, 1877
Silver Medal, Toronto, 1877
Silver Medal, Par. Exh. 1878
London, St. Thomas, &c. 1880
Gold Med. 2 Silv. Med. 1882
Silv. Med. St. John N.B. 1883

having been sold at 1-16c less, and it is said that one lot was sold at 6 7-8c. At any rate the market is not as firm as it was, nor can last week's extreme figures be made. There has been a large turnover during the week both in granulated and yellows, the former being quoted at 7c and the latter at 5 1-8c to 6c. In raw sugar, there are three cargoes of refining grades offering in this market, besides a number of grocery lots in store, about 600 hhd. of the latter having recently been sold at 5½c to 5-8c for Western shipment, and 100 hhd. at 5½c. The barque Nellie has arrived from Porto Rico with a cargo of 500 puncheons of bright grocery and the Mary E. Reed from Macao with 10,406 bags. The New York market has recently lost its buoyant tone, granulated having declined ½c with sales there at 6½c and yesterday that figure was shaded. Raw sugar, is also telegraphed dull, but prices are not greatly changed. Cables from the Islands are weaker, as well as from London, where beet root sugar has again declined. The city refiners appear to be closely sold up, one of them having had to buy from his customers in order to fill certain orders, and sales of 500 bbls of yellows took place on that account at 5½ to 5½c. The market for molasses is weak under large offerings and small requirements. Since the opening of navigation it is estimated that about 6,000 puncheons have arrived in port. Sales were reported yesterday of 600 puncheons of Barbadoes at 31c but upon enquiry we find that 400 of these were quoted by us last week at that figure, 200 puncheons being placed on Tuesday last at 30½c. The Alamo from Barbadoes is in with 506 puncheons molasses, and the barque Glenboyn from Trinidad with 482 puncheons, 34 tierces, and 150 bbls. The only enquiry is for Barbadoes, and it is said that 26c is the best figure obtainable for Trinidad although holders want 28c. In dried fruit, a fair demand exists for Valencia raisins, a round lot of last year's fruit, changing hands at 4½c, and quotations range from 4½c to 5½c as to lot, stocks being light. Old Valencias have sold

at 3c to 3½c in lots. A round parcel of currants was placed at 4½c but this article is almost cleared out of first hands, prices being quoted at 4½c to 5½c. New prunes in cases are of very fine quality being considered almost as good as those put up in glass jars. Figs are quiet and unchanged. There has been some business in nuts, a lot of 100 bags of Brazils selling at about 6c and 50 bags of Iriza almonds at 11c. Filberts are in limited supply, and small sales of Levants No. 1 have been made to arrive at 7½c. Barcelona filberts 8½c to 8½c and Sicily at 9c. Tarragona almonds 11c to 12c, Walnuts 6c to 6½c for prime Bordeaux, Marbotts 6c to 6½c and Grenobles 11c to 11½; Pecans 8c. The tea market has a very quiet demeanor, and some importers complain of losing money on their new season's shipments. In Japans, round lots of new teas to arrive have been placed at 29c to 31c, showing very fair quality. A better demand has been experienced for ordinary grade Yokohamas at 18c to 20c. A small sale of Japan dust transpired at 11c. The chief feature in spices is the stronger tone of the market for black pepper, cable advices stating that two-thirds of the stock of whole black pepper was consumed at the Wapping fire. Prices here, on the strength of this news, have advanced ¼c to ¾c. In other kinds there is no material change. In tobacco, the recent improvement in the demand, and rise in values, has been maintained. Rice remains quiet and unchanged at \$3.50 to \$3.60. Cable advices have just been received from Patras stating that the new crop of currants is progressing splendidly, all the reports from the different Grecian provinces, being to the effect that the vines are well covered with fruit. The Sardine catch has been more favorable during the past few days, and if it continues so a short time longer, low prices may be expected to rule during the coming season. The walnut crop is reported small.

HIDES AND SKINS.—The stock of hides in this market is comparatively light and prices are steadily maintained. Sales of green city hides have taken place at \$8.50 per 100 lbs for No. 1. In American hides, there is nothing doing, and prices are more or less nominal at \$9.25 for

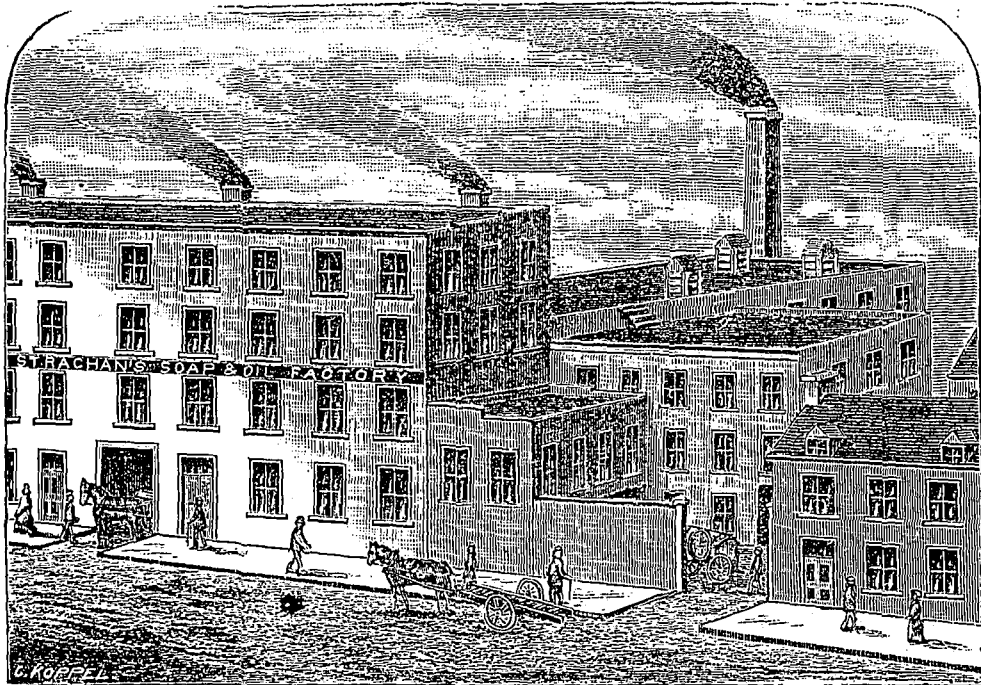
No. 1. Buff. The sale of a car load of Trenton hides is reported at equal to \$9.25 laid down here. Toronto and Hamilton hides are steady and unchanged. Sheep skins have sold at \$1.00 to \$1.10 as to size and quality, and clips at 25c. A lot of 150 lamb skins was placed at 35c. Calf skins are firmer at 12c to 13c with sales at the outside rate.

HOPS.—The buying fever is decidedly off in this market the same as in all other hop centres. There would be great difficulty in getting 28c to-day for choice Canadian hops, as there are more offering both here and in the country than was the case a month ago. Quotations are purely nominal at 22c to 28c according to quality. Regarding American hops, the Messrs. Dale Brothers announce the receipt in Boston, of the first bale of new crop (1884) Eastern hops on the 22nd inst. by their firm. The hops were grown by Mr. E. R. Heyward of Easton, Mass., and was purchased by Mr. John Roesfle, a prominent Boston brewer. This receipt is believed to be the earliest on record in this country for new hops. The New York market is easier, the sale of 100 bales of choice hops having been made there at 28c.

IRON AND HARDWARE.—In pig iron there is still an absence of anything approaching animation, as consumers adhere pretty strictly to the policy of ordering only for immediate requirements. The importations of pig iron although comparatively light, are still above consumptive requirements, and it is found useless to attempt to establish an advance. Sales are mentioned of No. 1 Siemens at \$17.50, about 500 tons of Gartsherrie upon the basis of \$18, here and about 200 tons Eglington at \$16.25. A few lots of Calder have also been sold on p.t. for Western account. Warrants are cabled steady at 41s. 4d. The metal market is quiet and steady, ingot tin being cabled at £83 5s and copper at £81. Here, tin has sold at 21½c to 22½c and copper at 16c to 16½c. In tin plates a fair movement is reported, with sales mentioned at \$4.60 for I. O. Charcoal \$4.20

W. STRACHAN & CO.,

SOAPS & OILS



Manufacturers

LARGEST SOAP AND OIL FACTORY IN THE DOMINION.

PROPRIETORS OF THE FAMOUS

GILT EDGE SOAP.

for I. C. Coke. Several thousand boxes of Penn Blaina and equal brands of Canada plates are reported at \$2.90 for round lots, and prices range from \$2.90 to \$3.00. There is some enquiry for pig lead and the sale was put through of a large quantity at \$3.10. Bar iron have changed hands in round lots at \$1.70 to \$1.75. A better enquiry has set in for general hardware and some houses report a more satisfactory movement than others. Prices however, continue upon a remarkably low basis. Glasgow freights are steady, some large engagements having been concluded at 6s. 3d. to 6s. 6d. to Montreal. The Kingston & Pembroke Railway Co., have awarded the contract for 1500 tons of steel rails and a corresponding quantity of fish plates to Messrs. Cox & Green, of this city.

LEATHER.—Another quiet week has passed among the magnates of Lemoine Street, the old complaint being heard on all sides of the persistency with which manufacturers stick to the practice of buying only for immediate wants, and the most unlikely thing to occur from present appearances is a speculative movement in leather. The same may be said of the New York and Boston markets. A few sales of black leather have taken place, a lot of 10,000 lbs of Quebec splits being reported sold to a Montreal boot and shoe firm on p.t. but supposed to be at about 22c. Waxed upper

is quiet, choice lots being worth from 35c to 38c. Harness has been enquired for in small lots for the country trade and business has been accomplished on the basis of 25c for common up to 32½c for choice. Ruff is quiet at 14c to 16½c as to quality. Spanish sole is by no means in brisk demand and the few sales reported are of ordinary size only, one lot of 250 sides No. 1. B. A. being reported sold for Western account at 25½c. The demand for glazed calf keeps well up to the supply and sales are mentioned at 22c.

LUMBER.—Operations at the yards are limited to the smallest possible wants of the local trade, the expressed opinion of our leading dealers being that trade has seldom if ever been as dull as at present. Laths are firmer and sales of round lots have taken place at \$1.75, smaller quantities being quoted at \$2. No further charters have been made for either deals for U. K. ports or lumber for Buenos Ayres, although loading at the docks is going on for shipment to both quarters. During the past 8 days the shipments have been 61,003 pieces of pine boards equal to 1,003,665 feet to Buenos Ayres, by the barque Napier; 37,285 pieces of pine boards or 567,953 feet, by the barque William to Buenos Ayres, and by the barque Georgie, 11,707 pieces of boards or 203,837 feet to Montevideo.

OILS.—The market for fish oils is in a generally weak condition and where sales transpire they usually show concessions on the part of sellers. The sale is reported of 150 bbls. of steam refined seal oil in different lots at 60c. Cod oil is dull and easy in sympathy with foreign markets prices in New York, having declined 3 to 4c per gallon, domestic having sold down to 45c to 46c per wine gallon and foreign to 47c to 48c. Here Newfoundland cod oil is held at 60c, but it is said that it would be a difficult matter to obtain 57½c and prices range from 57½c to 60c for Gaspe and Newfoundland. A lot of Gaspe has been placed at 56½c regular terms. Linseed oil is quiet but firm at 52½c to 55c for raw. In other kinds there is no quotable change although some dealers are inclined to hold cod liver oil with greater firmness.

PETROLEUM.—The demand continues slow, but there seems to be a firm determination on the part of the Petrolia refiners to uphold the oil combination, and car lots are firmly held in this market at 15c in store, broken lots at 15½c to 15¾c, and single barrels at 15¾c to 16c. Refined oil in Petrolia is 12½c f.o.b. and crude at 85c to 90c.

PHOSPHATE.—At the remarkably low prices ruling on the other side, there appears to have been a little more disposition to buy, several

WHAT SHALL I DRINK?

THE LANCET says:—"We counsel the public to drink Montserrat Lime Juice whenever and wherever they list. As a rule, it is, particularly during the summer, a far more wholesome drink than any form of alcohol. We have subjected the samples of the 'Lime Fruit Juice' of the Montserrat Company to full analysis, with a view to test its quality and purity. WE HAVE FOUND IT TO BE IN SOUND CONDITION, AND ENTIRELY FREE FROM ADULTERATION."

GOLD MEDALS AWARDED all over
the World.



Beware of IMITATIONS, see that the
Trade-Mark is on each Capsule.

Suitable for all Classes and in all Climes.

MONTSERRAT LIME-FRUIT JUICE AND CORDIALS.

LIMETTA, OR PURE LIME-JUICE CORDIAL.

Aromatic, Clove, Strawberry, Raspberry, Sarsaparilla, Pineapple, Jargonelle, Peppermint, Quinine. Retail from Druggists, Grocers, Wine Merchants everywhere.
N.B.—An interesting Pamphlet, descriptive of the Island of Montserrat, will be sent, post free, on application to the Sole Consignees of the MONTSERRAT COMPANY (Limited), 56 Hanover Street, Liverpool, or their Agents.

Sole Consignees—Evans, Sons & Co., Liverpool, England. Evans, Leacher & Webb, London.
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sales having been made by cable during the past week, one lot of 150 tons guaranteed 75 per cent being placed at 11½ d per unit. In this market prices are quoted at \$12.00 to \$15.00 as to quality. South Carolina phosphate is quiet at \$5.75 per ton f.o.b. Charleston.

Provisions.—Sales of good sized lots of Chicago Mess Pork have been made in this market at \$18.25, while the price in Chicago has advanced to \$24, where there are still large "short" contracts outstanding, which will soon have to be settled. One dealer in that city who was "short" 5,000 bbls., could have settled at \$19, but he refused. He has since squared up at \$22, after which it is said he went on a summer vacation. Lard has met with some enquiry, the sale of 200 pails of Western being reported at 10½c. Canada lard sells at 10c to 10½c. In smoked meats, several lots of hams have changed hands at 14c to 15c as to quality. Bacon is unchanged. The stock of lard in New York is reported at 37,032 tierces, against 33,037 tierces one year ago. The stock of lard in Chicago is estimated at 127,000 to 128,000 tierces, against 60,000 to 62,000 tierces at this time last year. Cincinnati mess pork has been imported into this market, which it is said, gives satisfaction.

Window Glass.—This week a fairly steady demand is reported at last weeks rates first cut at \$1.80 to \$1.95 and second cut at \$1.95 to \$2.05. Stocks are still very light, dealers here having run considerably short on their spring importations.

WINES AND SPIRITS.—There has been scarcely anything doing in this market during the week beyond filling a few regular jobbing orders for brandies, gins, rum, clarets, champagnes, ports and sherries at steady prices. Sales of moderate sized lots of case brandies have taken place at \$10.75 to \$11 for leading marks, and in wood at \$3.50 for common up to \$5 for finest. Jamaica rum 16 O. P. \$2.50 to \$2.80 per gallon. Sherries and ports have a wide range from \$1.75 to \$6 as to quality. A traveller just out from France who was in the city during the past few days stated that the prospects for the brandy, claret and champagne vintage were never better than at present.

Wool.—Sales of foreign wool are still in small compass, the only transactions we hear of being about 20,000 lbs of Grassy Cape at 16½c to 17½c as to quality. In other kinds there is no change. Canada fleece is quoted at 17c to 19c. Supers at 26c to 27c for A, and 23c to 24c for B. Unassorted is quoted at 20c to 21½c.

AMERICAN MARKETS.

Boston, July 23.—Flour, demand improving, sales more frequent. Sales of Superfine at \$2.95 to \$3; \$3.25 to \$4, for extras, including choice bakers', \$4 to \$5.25. Patent spring selling at \$5.75 to \$6.50 and Patent winter at \$5.75 to \$6.25. Cornmeal selling at \$2.80. Oatmeal in moderate demand at \$4.75 to \$5 for ground, and \$5.50 to \$6 for cut. Hay, choice firm, with sales at \$17.50 to \$18, medium in good supply at \$10 to \$15.

Butter, firmer feeling, demand better. Sales of fine creamery at 21c to 22c, good to choice 18c to 20c. Cheese, increased demand, higher prices; sales of choice 8½c to 9½c, fair to good 6½c to 8c. Eggs have been in demand, and prices have advanced. Sales of Canadian at 19c to 19½c. Canada Peas quiet, with sales at \$1.05 to \$1.10. Potatoes, advanced, sales from \$3 to \$4 per bbl.

Chicago, 2 p.m.—Wheat, August, 82½c; Sept. 84½; Oct., 85c. Corn, Aug., 54½c; Sept., 54½c; Oct., 54½c. Oats, August, 27½c; Sept., 26½c. Pork, Aug., \$24.00; Sept., \$19.00; Oct., \$18.50. Lard, Aug., \$7.00; Sept., \$7.12½; Oct., \$7.22½.

New York, 2 p.m.—Wheat, Aug., 96½c; Sept., 96 3/8c; Oct., \$1.00½; Corn, Aug., 62½c; Sept., 63 3/8c; Oct., 63½c. Oats, Aug., 33½c. Sept., 33c; Oct., 33½c.

Milwaukee, 2 p.m.—Wheat, Aug., 81½c; Sept., 83 5/8c.

ENGLISH MARKETS.

LIVERPOOL, July 24, 1884.

(Beerbohm's Advice.) Floating Cargoes Wheat, few bids in market. Corn, nothing offering. Cargoes on passage, wheat, fewer buyers, probabilities fewer. Corn, the feeling appears weaker. Quantity on passage for continent 470,000 qrs.; Corn, 90,000 qrs. Quantity corn for U. K. 300,000 qrs. Wheat and Flour 1,725,000 qrs, Liverpool. Wheat on spot, firmly held. Corn, strong. Corn, 5s 2½d. Peas 6d. Weather showery.

CAPITAL.

LIABILITIES.

BANKS.	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Reserve Fund.	Dividend Rate p. c. p. annum	Notes in Circulation.	Dom. Govt. Deposits on Demand.	Dom. Govt. Deps. payable after notice.	Deposits securing contracts & Ins.	Provincial Gov. deposits on Demand.
ONTARIO.										
1 Bank of Toronto.....	2,000,000	2,000,000	2,000,000	1,100,000	8	1,087,735	19,722			
2 Canadian Bk of Com.	6,000,000	6,000,000	6,000,000	2,000,000	8	2,604,533	41,979			175,177
8 Dominion.....	1,600,000	1,600,000	1,600,000	930,000	10	1,161,002	19,012		61,833	4,222
4 Ontario.....	1,600,000	1,600,000	1,500,000	425,000	6	1,475,502	55,898	795		69,205
6 Standard B. of Can.	2,000,000	803,700	803,700	185,000	7	451,135	26,132			4,798
6 Federal.....	3,000,000	2,966,800	2,962,680	1,500,000	8	1,488,629	17,915		93,629	15,000
7 Imperial Bk of Can.	1,600,000	1,600,000	1,600,000	680,000	8	900,291	83,676	50,000		81,510
8 Bank of Hamilton.....	1,600,000	1,000,000	958,270	260,000	8	677,697	23,085		7,050	
9 Bank of Ottawa.....	1,600,000	1,000,000	999,580	110,000	7	565,927	11,065		5,988	4,886
10 Western Bk. of Can.	1,600,000	600,000	222,644	5,000	7	104,309				
11 Bk. of London, Can.	1,000,000	1,000,000	140,605	60,000		140,110				
12 Central Bank of Can.	1,000,000	600,000	150,930	Nil	Nil	120,480				
Total, Ontario....	22,500,000	20,270,500	18,764,509	7,235,000		10,778,341	298,487	50,795	249,402	273,150
QUEBEC.										
13 Montreal.....	12,000,000	12,000,000	12,000,000	6,000,000	10	5,237,775	3,767,458		33,168	94,770
14 Brit. North America	4,866,666	4,866,666	4,866,666	981,129	6	872,068	100,619		1,100	
15 People's.....	1,600,000	1,600,000	1,600,000	Nil	5	267,594	4,186			
16 Jacques Cartier.....	500,000	500,000	500,000	140,000	6	56,315	195,637			
17 Ville Marie.....	500,000	500,000	464,300	20,000	7	308,313	6,430	25,000	610	
18 La Bk d' Hochelaga.	1,000,000	710,100	707,480	500,000	6	306,023	40,228		1,490	6,475
19 Molson's.....	2,000,000	2,000,000	2,000,000	500,000	8	1,546,837	46,653		35,100	2,296
20 Merchants'.....	6,000,000	5,793,267	5,722,626	1,250,000	7	8,129,610	419,299		37,835	26,792
21 Nationale.....	2,000,000	2,000,000	2,000,000	Nil	4	739,686	3,093		16,416	
22 Quebec.....	3,000,000	2,500,000	2,500,000	325,000	7	625,745	19,611		27,582	971
23 Union.....	2,000,000	2,000,000	2,000,000	Nil	5	616,273	41,546	150,000	31,044	212,583
24 St. Jean.....	1,000,000	540,000	226,420	10,000	6	137,837	26,156			
25 Banque de St. Hyac.	1,000,000	504,600	262,220	35,000	6	150,259	1,124			
26 Eastern Townships..	1,500,000	1,479,600	1,449,087	375,000	7	741,019	46,341	50,000		21,901
Total, Quebec....	38,966,666	36,999,338	36,298,780	9,686,129		14,927,456	4,572,868	176,000	184,293	385,793
NOVA SCOTIA.										
27 Bank of Nova Scotia.	1,250,000	1,114,300	1,114,300	470,000	8	1,045,678	180,078		1,070	176
28 Merch'ts Bk of Halifax	1,500,000	1,000,000	1,000,000	200,000	7	829,310	171,645		948	1,882
29 People's Bank.....	800,000	600,000	600,000	70,000	6	188,677	13,063			
30 Union Bank.....	1,000,000	1,000,000	500,000	80,000	6	125,960	19,205			
31 Halifax Banking Co.	1,000,000	500,000	500,000	50,000	6	377,874	48,431			
32 Bank of Yarmouth..	400,000	400,000	388,230	20,000	6	87,888	46,568			
33 Exchange.....	280,000	280,000	245,717	30,000	6	61,184				
34 Pictou Bank.....	500,000	500,000	249,900	78,000	6	198,669				500
35 Com. Bk of Windsor.	500,000	500,000	260,000	78,000	8	74,107		31,006		
Total, Nova Scotia..	7,230,000	5,894,300	4,858,207	1,008,000		2,968,851	482,898	31,006	1,998	2,668
NEW BRUNSWICK.										
36 Bk of New Brunswick	1,000,000	1,000,000	1,000,000	300,000	8	477,904	76,860		691	
37 Maritime Bank.....	2,000,000	321,900	321,900	40,000	Nil	311,202	35,455	50,000	52,584	
38 St. Stephen's Bank..	200,000	200,000	200,000	50,000	5	190,756	29,277			
Total, New Brunswick	3,200,000	1,521,900	1,521,900	390,000		979,882	141,633	50,000	53,275	
Grand Total..	71,896,666	64,685,938	61,445,297	18,379,129		29,654,511	5,495,887	306,801	488,073	641,512

BANKS.	Pro. Gov. Dep. payable after notice.	Other Deposits on Demand.	Other Deps. payable after notice.	Loans in Can. sec'd.	Loans by Banks in Can. unsec'd.	Due other Banks in Canada.	Due Banks or Agts. not in Canada.	Due other Bks or Agts in U. K.	Other Liabilities.	Total Liabilities.
ONTARIO.										
1 Bank of Toronto.....	\$ 2,773,236	\$ 1,937,377	\$ 1,937,377	\$	\$ 271,088	\$ 7,716	\$	\$	\$ 2,172	\$ 6,149,048
2 Canadian Bk of Com.	4,476,701	7,470,914	7,470,914	.....	86,514	39,620	268,459	.....	.....	15,158,899
8 Dominion.....	1,934,788	3,246,312	3,246,312	.....	.....	527	.....	.....	.....	6,537,376
4 Ontario.....	2,496,352	1,674,320	1,674,320	.....	37,215	104,281	.....	.....	.....	6,036,592
6 Standard B. of Can.	93,550	742,639	742,639	262,007	205,837	210,343	.....	.....	.....	2,651,460
6 Federal.....	50,000	1,645,673	2,539,406	.....	.....	6,810	469,761	.....	.....	6,887,074
7 Imperial Bk of Can.	.....	1,888,537	1,376,518	.....	.....	1,429	16,482	.....	.....	4,899,825
8 Bank of Hamilton.....	.....	1,118,313	659,271	.....	.....	417	36,068	.....	.....	2,445,914
9 Bank of Ottawa.....	.....	420,260	944,659	.....	.....	631	3,453	.....	.....	1,945,559
10 Western Bk. of Can.	.....	85,694	177,037	.....	.....	1,724	.....	.....	.....	263,198
11 Bk. of London, Can.	.....	101,064	90,856	.....	.....	1,185	.....	.....	.....	345,362
12 Central Bank of Can.	.....	188,347	150,066	.....	.....	.....	.....	.....	.....	466,078
Total, Ontario....	143,550	18,357,184	20,973,478	262,007	600,654	374,686	1,021,446	8,263	8,263	53,891,398
QUEBEC.										
13 Montreal.....	1,500,000	8,658,066	7,448,509	.....	447,668	110,793	19,794	.....	.....	27,398,001
14 Brit. North America	.....	1,052,473	3,956,839	.....	.....	41,870	28,655	.....	.....	6,053,618
15 People's.....	100,000	831,363	705,831	.....	.....	518	.....	.....	.....	1,979,716
16 Jacques Cartier.....	205,000	448,531	236,531	.....	.....	15,000	.....	.....	.....	1,144,002
17 Ville Marie.....	33,371	54,597	302,232	.....	.....	1,462	.....	.....	.....	840,112
18 La Bk d' Hochelaga.	.....	272,242	160,367	.....	.....	1,429	.....	.....	.....	4,557
19 Molson's.....	.....	2,542,738	2,304,768	.....	.....	46,137	11,577	.....	.....	816,084
20 Merchants'.....	.....	3,951,761	4,981,469	.....	25,000	208,649	.....	.....	.....	6,801,511
21 Nationale.....	10,390	1,097,822	651,468	.....	.....	26,797	246	.....	.....	20,142
22 Quebec.....	.....	3,209,937	859,216	.....	.....	9,794	.....	.....	.....	12,801,519
23 Union.....	125,000	695,480	948,246	.....	50,000	107,374	.....	.....	.....	2,618,707
24 St. Jean.....	.....	4,351	180,640	.....	.....	.....	.....	.....	.....	2,996,835
25 Banque de St. Hyac.	.....	4,573	471,043	.....	.....	.....	.....	.....	.....	343,071
26 Eastern Townships..	100,000	327,820	1,621,771	.....	.....	3,328	2,046	.....	.....	637,010
Total, Quebec....	2,078,762	23,184,061	24,826,908	262,007	622,668	574,787	62,520	495,962	69,896	72,035,467
NOVA SCOTIA.										
27 Bank of Nova Scotia.	.....	781,606	2,330,104	.....	.....	70,743	18,030	.....	.....	5,690,336
28 Merch'ts Bk of Halifax	.....	516,337	1,445,817	.....	.....	23,315	.....	.....	.....	3,027,311
29 People's Bank.....	.....	140,994	300,852	.....	.....	20,923	.....	.....	.....	730,593
30 Union Bank.....	.....	110,065	433,327	.....	.....	5,733	4,512	.....	.....	783,074
31 Halifax Banking Co.	.....	244,627	688,620	.....	.....	1,714	.....	.....	.....	1,273,246
32 Bank of Yarmouth..	.....	66,118	189,859	.....	.....	19,652	.....	.....	.....	409,537
33 Exchange.....	.....	25,560	49,444	.....	.....	.....	.....	.....	.....	127,532
34 Pictou Bank.....	.....	81,877	463,990	.....	.....	103,541	.....	.....	.....	838,837
35 Com. Bk of Windsor.	.....	29,379	156,557	.....	.....	5,512	5,642	.....	.....	302,206
Total, Nova Scotia..	.....	2,002,677	6,518,582	.....	.....	191,136	28,198	188,762	178,568	12,690,245
NEW BRUNSWICK.										
36 Bk of New Brunswick	.....	437,612	725,677	.....	.....	36,677	.....	.....	.....	1,760,311
37 Maritime Bank.....	.....	116,170	195,011	.....	.....	40,637	.....	.....	.....	885,927
38 St. Stephen's Bank..	.....	106,465	.....	.....	.....	3,898	.....	.....	.....	329,582
Total, New Brunswick	.....	660,238	920,688	.....	.....	81,058	12,105	4,688	53,670	2,956,120
Grand Total..	2,217,312	44,204,111	53,289,684	262,067	1,123,318	1,221,669	102,819	1,710,759	303,893	140,973,233

TORONTO WHOLESALE MARKETS.

(Revised By Telegraph.)

TORONTO, July 24, 1884.

There is a growing sense of relief from the uncertainty of some months past as to what the harvest would be, the fall wheat is a good crop and will be of excellent quality. The harvest in many counties is now in full operation, and the weather is very favorable. There will be a close calculation made of the value of the crops and to what extent that value will affect the trade in the country. There will be very little speculative enterprise this fall. This season's trading has been unprofitable. The aggregate volume has been less than an ordinary year. Also the prevailing low prices and unexpected decline in values of leading classes of goods have operated distinctly in reducing the profits of wholesale trade. The retail trade on the contrary has been benefited by the circumstances just mentioned. There will be no movement of produce for six weeks, but the improvement in trade will not wait for that. The best class of country merchants are now laboring under a heavy visitation of commercial travellers. But there is a large percentage of country storekeepers whose rating has been cut down during the past six months, and who will not be profitable customers for a year to

come. Money is reported still easy to good customers. But discounts are not so easy as latterly, as if the continued demand were becoming too burdensome. The stoppage in many places of discounts by branches of the Federal bank is felt by country traders also. Rates of discount on commercial paper are not changed being quoted at 6½ to 7½ per cent. for acceptable securities. Sterling Exchange is only changed in being slightly easier. New York drafts are quoted 1-16 premium between banks. Bank shares on the Stock Exchange were rather improved last week except in Federal Stock, fluctuations have been slight. Following are the prices to-day compared with those of last Thursday:—

Banks.	Bid	Bid	Loan Cos.	Bid	Bid
	July 24	July 17		July 24	July 17
Montreal..	156	155½	Can. Per.....	29	.....
Toronto ..	166	165	Freehold.....	.....	.....
Ontario...	103½	102½	Western Can..	.....	.....
Merchants	106½	105	Bridge & Loan	103½	103½
Commerce	114	112½	Farmers' Loan	.....	.....
Dominion	157½	157	Land & Can'dn	129	130
Hamilton	115½	115	Huron & Erie	.....	.....
Stand'd...	108½	108	Dom. Savings	.....	.....
Federal...	40½	40	Ontario Loan	123½	.....
Imper'l...	122	122	Hamilton Prov.	.....	.....
Molsons...	106	103	Imperial Sav.	.....	.....

BOOTS AND SHOES.—It is not said that there is yet any improvement in trade. Stocks of

fall and winter goods are not large, but it is reported back from the retail trade that sales of summer goods have been light beyond all anticipation; and orders for fall goods are also very light. There is extreme caution observed by good men in the retail trade; and extreme caution displayed by the wholesale trade in dealing with others besides good men. Manufacturers, generally, are not working over half time. There will have to be absolute certainty of good harvests before there is any bettering of trade.

COAL OIL.—Business is very quiet. The refiners are holding on to the advantage they possess and rates are kept up to recent quotations. Crude oil at Petrolia is stagnant, wholesale prices are rather higher; common Canadian refined quoted at 14½c for five barrel lots, and 15c for single barrels, carbon safety at 18½c. American refined at 23½c for prime, at 27c for water white. Canadian refined is quoted at 11½c at Petrolia.

CATTLE TRADE.—Trade continues steady with a fair demand for good export cattle. But prices are weaker. Good shipping cattle are quoted at \$5.50 with the outside figure for choice beasts at \$5.75; and less desirable at \$5.25 per 100 lbs. live weight. Butchers' cattle for local market are in good supply and bring \$5 for good beasts, and \$4 to \$4.50 for medium. Light cattle \$30 to \$35 per head. Sheep bring on a basis of 4½c per lb. live weight for good animals. Spring lambs in good supply at \$3 to \$5 per head in lots. Hogs bring \$6 to \$6.25.

ASBESTOS. IRWIN, HOPPER & CO.,
Miners & Manuf's of
ASBESTOS, Asbestos Steam Rope Packing, Asbestos Wick Packing, Asbestos Millboard Packing, Asbestos Removable Steam Pipe Covering, Asbestos Cement, Asbestos CARDED Fibre, Crude Asbestos.
Samples and prices on application. 60 ST. FRANCOIS XAVIER STREET, MONTREAL.

ROB ROY FIRE HOSE.
USED BY THE
LONDON, E. C., MANCHESTER & LIVERPOOL
FIRE DEPARTMENTS.
Has stood an actual test of eleven hundred pounds to the sq. inch.
JAMES A. OGILVIE,
199 St. Antoine Street, Montreal.
AGENT FOR CANADA.

MONTREAL CITY AND DISTRICT SAVINGS BANK.
NOTICE IS HEREBY GIVEN THAT
A DIVIDEND OF FOUR (4) PER CENT.
For the current half year upon the paid up Capital Stock of this Institution has been declared, and the same will be payable at its Banking House in this City, on and after Friday, the first day of August next.
By order of the Board.
HENRY BARBEAU,
Manager
Montreal, 2nd July, 1884.

LONSDALE, REID & CO.,
IMPORTERS OF
Fancy & Staple Dry Goods,
SMALL WARES, &c.,
18 ST. HELEN STREET, MONTREAL.

MACPHEE, BENTHAM & Co.,
Commission Merchants in Grain and Provisions.
Office:—54 ST. FRANCOIS XAVIER STREET.
Grain and Provisions Bought and Sold in Chicago and New York, for future delivery or for prompt shipment.
Agents in Chicago—Messrs. DAVID DOWS & CO.
Agents in New York—Messrs. FRANKLIN EDSON & CO.
Montreal, May 1st, 1884.

C. H. CORDINGLY & CO
WINE MERCHANTS,
32, 34, 36 & 38 St. Dizier St.,
MONTREAL.
Sole Proprietors of the Trade mark, and Manufacturers of the celebrated
"John Bull Bitters,"
Prize Medal and Diploma, Exposition Universelle à Paris, 1867. Silver Medals, Provincial Exhibition, 1868, 1870 and 1873.
Also Proprietors of the favorite
"BEAVER BRAND"
6 Year Old Pure Rye Whiskey.

Bellhouse, Dillon & Co.,
MONTREAL. AGENTS FOR
Fig, Puddled and Finished Irons, Cast Steel, Steel Rails, Cast Iron Gas and Water Pipes, Welded Tubes, Iron Roofs of Large Span, Rolled Joists and Girders, Bridge Iron, &c., &c. Also Heavy Chemicals, Dye Stuffs, Aniline Dyes, &c., &c.

COAL, COAL,
SCOTCH STEAM
(WISHARD.)
CALEDONIA
(CAPE BRETON.)
GLACE BAY
Now landing in lots to suit,
PRICE VERY LOW.
The Dominion Coal & Shipping Co.
16 VICTORIA SQUARE,
CORNER ST. JAMES STREET.

Drugs.—There is still reported a moderate trade but it is not more than moderate. There is a small demand for heavy goods, and orders for reasonable goods are small. Prices generally are not changed from latest quotations. Retail trade is reported rather quiet as summer supplies have mostly gone into consumption.

Dry Goods.—Trade is certainly far from satisfactory. Fall and winter goods are receiving the attention that is usually given at this season, and the reports from travellers show a sub-current of stagnation. Heavy goods are difficult of sale, as there seems to be an opinion among country buyers that values will not go higher. A significant feature in the trade is an unusual discrimination in pushing sales. The experience of the past few months has led to a sifting process in the granting of credits. A sound opinion is that the wholesale trader may better carry the stocks himself than have them distributed among any number of possibly insolvent customers. Or, if not insolvent, customers that have to be carried to keep them from sinking.

FLOUR AND GRAIN.—There is scarcely enough business doing to keep the trade furnished with quotations. Flour is entirely unchanged with demand steady for local requirements only. Superior Extra, inspected, quoted at \$5 to \$5.10.

Patent process flour unchanged at \$5.50 to \$6. Extra very quiet at \$4.75 to \$4.80, and spring extra at about \$4.35. Oatmeal is in moderate demand at \$4.30 to \$4.40 for car lots. Bran fluctuating at about \$1.50 to \$1.2. Grain is stagnant. Wheat is selling in lots of a few cars at a time to millers, and it will be hard to sell what is in store before the new wheat comes in. No. 2 Fall is quoted at \$1.09. No. 2 spring a shade easier at \$1.08 and No. 3 Fall at \$1.04. The prospects of a good crop here, and an immense crop in the United States, point to low prices in the Fall. Stocks on Monday were 128,317 bushels. Peas are quiet but would find a market at 73c to 75c. Stock here 1,245 bushels. Oats quiet and steady at 39½c to 40½c on the track. Stocks 9,042 bushels. Barley, and Rye nothing doing. The total stocks are 142,570 bushels, against 196,200, July 23, 1883, and 153,332 bushels July 24, 1882.

GROCERIES.—Trade is variously reported. Some houses report business quite equal to a fair average season. But there is reason for doubting this, when others report only a slight improvement on what has been an exceedingly dull summer. The reported improvement in prices of sugars is the result of some hardening of terms at the refineries. Some dealers here say they do not quote prices higher, just yet, but think they will do so immediately.

Others say they have advanced granulated from an eighth to a fourth of a cent. And all opinion is that a large movement in sugars will set in, as usual, about the time of the fruit season. Canned fruits are steady, as noticed last week, and the market will be safe. Teas are reported as likely to be not more than steady, as stocks are not low, and prices abroad favor buyers. Coffees are steady and quite unchanged and quotations barely maintained.

HARDWARE.—The wholesale trade is still quiet. Retail dealers complain nearly everywhere of a declining trade during the whole season. The low prices have not stimulated large orders. An opinion is expressed that even good crops will not greatly revive trade during the remainder of this year at least. Canada plates are 10 cents lower: galvanized iron is easier. Generally building hardware is quiet and prices not more than steady.

HIDES, LEATHER, ETC.—There is no change to note in the market. Prices of hides are maintained. Green hides are bought at 7c for cows, and 8c for steers, No. 1 inspected. Cured hides are selling in small lots at 8½c. Calfskins unchanged. Pelts buying at 30c and Lambskins

WANTED A partner with \$25,000 capital for an old established and lucrative business in Toronto.

For further particulars apply to
CROMBIE, CROMBIE & WORRELL,
18 and 20 KING STREET WEST, TORONTO.

**CUTLER BROS. & CO.'S
INSECT POWDER.**

IN PATENT SIFTING-TOP CANS.
Sure death to Flies, Fleas, Red Ants, Bed Bugs, Lice on Cattle, and those pests of Housekeepers, Hotel and Restaurant Proprietors, Confectioners, Bakers, and of all places where hot-water or steam pipes are laid, **WATERBUGS AND ROACHES.**
Is especially effectual on Dogs, Cats, Birds, Fowls, Plants, &c.

Sure and speedy death to Insects.
Safe to use, and harmless to human life.
Sample tin mailed on receipt of 25 cents.
EMIL POLIWKA & CO.,
394, 396, 398 & 400 ST. PAUL ST., MONTREAL, Q.
Sole agents for the Dominion.

TIFFIN BROS.,
WHOLESALE GROCERS,
IMPORTERS OF TEAS
AND

General Commission Merchants.
CONSIGNMENTS SOLICITED.
318, 320 & 322 St. Paul Street,
and 61, 63 & 65 Commissioners Street, Montreal.

Canada Wall Paper Factory.

JOHN C. WATSON,
86 & 88 CREY NUN STREET,
MONTREAL.

New Patterns now on the Road.
INSPECTION SOLICITED.
Samples mailed to the Trade on application.



**ST. VINCENT DE PAUL PENITENTIARY
TENDERS FOR COAL.**

SEALED TENDERS, endorsed "Tenders for Coal," will be received at the Warden's office until noon of the 8th August, 1884, for the following quantities of coal required for the year 1884-85, viz:

- 175 tons coal, hard, egg size.
- 50 tons coal, hard, stove size.
- 50 tons coal, soft.

Blank forms of Tender will be furnished and conditions made known on application to the undersigned.

July 21st, 1884. **GODF. LAVIOLETTE,** Warden.

10,000
WHITE SPRUCE
BUTTER TUBS.
25lb., 50lb., 70lb.
**WALTER WOOD-
HAMILTON,**

ROLLAND PAPER COMPANY.

MILLS AT ST. JEROME, P.Q.
Manufacturers of
WHITE PAPER OF EVERY DESCRIPTION,
Writing, Book, News, &c.,
Toned, White and Coloured.
Special sizes and weights made to order.
HEAD OFFICE IN MONTREAL.
J. B. ROLLAND & FILS.,
Wholesale Paper Warehouse,
ST. VINCENT STREET, NOS. 6, 8, 10, 12 & 14,

DIXON SONS & CO.,
24 St. Sacramento Street, Montreal.
Sole agents in Canada for
WM. HUMINAN & CO.,
New Castle on Tyne.
Fire Bricks, Drain Pipes, &c.
WALLSEND CEMENT CO.,
JOHN SMITH & SONS,
Ardrossan Coal, &c.
MUM BROS., BATHURST,
Canned Fish, &c.
W. D. HARTT, St. Andrews, do.
LONDONDERRY BOTTLE CO.,
Alca Lubricant, &c., &c.

The Canadian Pacific Railway Company.

Dividend Notice.

The HALF-YEARLY DIVIDEND upon the Capital stock of this Company, at the rate of THREE (3) PER CENT, per annum, secured under Agreement with the Government of the Dominion of Canada, and a half-yearly supplementary interest dividend at the rate of TWO (2) per cent, per annum, declared by this Company, together forming a half-yearly dividend on the said Stock at the rate of

FIVE (5) PER CENT.

per annum, will be paid on August 18th, 1884, (the 17th being a Sunday), to Stockholders of record on that date.

Warrants for this dividend payable at the Agency of the Bank of Montreal, 89 Wall Street, New York, will be delivered on and after August 18th, at the Office of the Company's Agents Messrs. J. Kennedy Tod & Co., 63 William Street, New York, to Stockholders who are registered on the Montreal or New York Register.

Warrants of European Shareholders, who are on the London Register, will be payable in Sterling at the rate of four Shillings and one penny half-penny, (4s 1½d) per dollar, less Income Tax, and will be delivered on or about the same date, at the office of Messrs. Morton, Rose & Co., Bartholomew Lane, London, England.

The Transfer Books of the Company, will be closed in London, at 1 o'clock P.M., on Saturday, July the 12th, and in New York at the same hour, on Saturday, July 26th, and will be re-opened at 10 o'clock A.M., on Monday, August 18th, 1884.

By Order of the Board.

CHARLES DRINKWATER,
Secretary.

OFFICE OF THE SECRETARY,
Montreal, 7th July, 1884.

at 45c to 50c. *Leather* is entirely unchanged, though prices are said to be firm at recent quotations. The demand from country buyers is limited, and confined to small lots.

Provisions, etc.—General trade is still quiet, being strictly confined to local requirements. Meats are steady, as stocks are certain to go into consumption before the winter packing. *Bacon* is quoted higher; long clear at 10½c to 11c, and Cumberland cut at 10c for small lots. *Hams* quoted at 14½c to 15c for smoked, and pickled at 13½c. *Lard* quiet at 11c. *Butter* is still low, best grade jobbing in tubs and pails at 16c; second at 13c to 14c. Country merchants have been paying more than the market value, and export is blocked. It is reported that eastern buyers are picking up some small lots of good dairy at 14c. *Eggs* nominally 16c in case lots. *Potatoes*, coming in freely at \$1.20 per bag. *Salt* unchanged.

Wool.—There is no change in the situation, the market is without life. Prices are entirely unchanged. Demand from factories is very small. Prices continue nominal at 21c and 22c for supers, and 27c for extra.

SPECIAL NOTICE.

"*Rob Roy*" FIRE HOSE.—This brand of hose which has become widely known of late years is manufactured by Messrs. McGregor & Co., of Dundee, Scotland, and is now recognised as the best hose of the kind. It is successfully used by the London, Liverpool and Manchester (England) Fire Brigades; and this year, Messrs. McGregor & Co., have received the contract for the supply of the War Departments and the Indian Government. This hose is manufactured from linen and has stood an actual test of eleven hundred pounds to the square inch. It can be bought with or without a rubber jacketing. It is especially adapted for the purpose of brewers; in fact all places where a hose is required to stand the damp, as, being made from linen it never rots. As will be seen elsewhere Mr. James A. Ogilvie of this city, has been appointed agent for Canada.

Messrs. Skelton Bros. & Co., have taken the spacious premises at the corner of St Peter and Recollet Streets, and are now in a position to supply their patrons as before the recent fire.

Mr. J. H. Henikes of Delftslaven, Holland, has appointed Messrs. J. S. Hamilton & Co., of Brantford, his agents for Canada, for his well known brand of gin. Messrs. J. S. H. & Co., are to be congratulated on receiving so important an agency.

CARSLEY & CO.

SPRING 1884.

We call the attention of the trade this season specially to the following lines, which will be found well worthy of inspection and very complete in assortment.

DRESS GOODS,
British and Continental.

SILKS,
Black and Colored.

SILKS,
Checked, Striped and Broche.

BLACK CASHMERES,
Special Value.

LADIES' & CHILDREN'S HOSIERY,
Large assortment and Select line, Plain and Fancy.

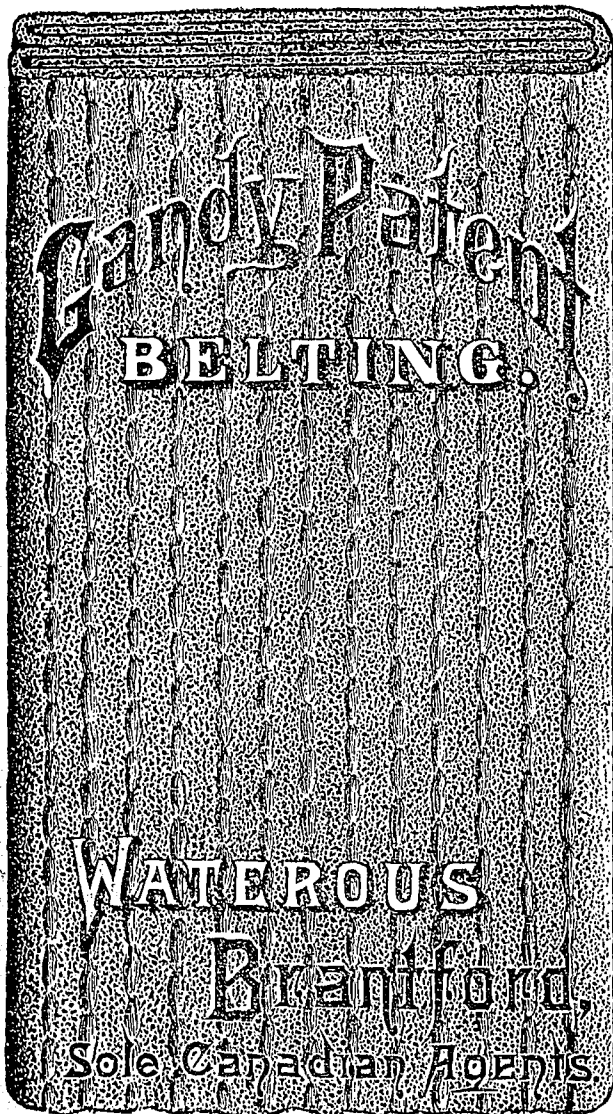
GENTS' FURNISHINGS,
Full lines.

NEW BRACES, BUTTONS AND TRIMMINGS.

KID GLOVES,
LISLE GLOVES,
SILK GLOVES.

LACES & LACE GOODS,
Large Variety and Special lines.

CARSLEY & CO.,



MADE IN
4 - 6 - 8
AND
10 PLY.

Stronger than
Leather or Rubber.
Breaking strain per
sq. inch.

6 inch Best
Double Leather,
3572 lbs.

6 inch, 8 ply,
Gandy 6811 lbs.
Clings to the pulley
better, stretches less,
no joints but one
unless endless.

Impervious to
Heat,
Moisture.

Runs and wears equally
well under all con-
ditions of Atmosphere.

Large
quantities sold
during past 12 months
in Canada, from
28 in. wide down to
1 in wide.

BEST
THRESHER
BELT.

Outwears Rubber
3 to 1.
All sizes up to
16 inch,
4 and 6 ply.
Kept in stock.
Send for now sample
and circular and
Testimonials.
Mention this paper.

SURETYSHIP.

THE GUARANTEE CO.

Of North America.

Capital Authorized, . . . \$1,000,000
 Paid up in Cash (no notes), . . . 300,000
 Assets Resources over . . . 775,000
 Deposit with Dominion Gov't. 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent over nineteen years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$180,000 have been paid in Claims to Employers.

President—SIR ALEXANDER T. GALT, G.C.M.G.
 Vice-President . . . THE HON. JAMES FERRIER
 Managing Director . . . EDWARD RAWLINGS.
 Secretary—JAMES GRANT.

Bankers . . . THE BANK OF MONTREAL.

HEAD OFFICE:

260 ST. JAMES ST., MONTREAL.

EDWARD RAWLINGS,

Managing Director.

* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

ALPHA IRON WORKS LACOSTE & CO.
 53 Notre Dame East, Montreal.

RAILWAY SUPPLIES.—Manufacturers of Axles Window Bolts, Door Handles, Haps and Staples, Hinges of every description, Picks, &c. Also Machinery of all kinds Bought and Sold.

ENVELOPES

Stamped in RELIEF COLORS,
 NO CHARGE FOR DIES.

GEORGE BISHOP & CO.,

69 ST. JAMES ST., MONTREAL.

HUGH LAVERTY,

37 Wellington St., Montreal, Canada,

Dealer in and Manufacturer of

Cattle Head Ropes, Horse Covers, Tarpaulins
 And WAGGON COVERS,

A LARGE SUPPLY CONSTANTLY ON HAND.
 Orders solicited. Lowest Prices.

J. A. I. CRAIG,

PROPRIETOR ST. BONAVENTURE

FURNITURE FACTORY.

Wholesale Manufacturer of

Chamber & Dining Room Suites

OF EVERY DESCRIPTION.

The largest Wholesale Factory in the Dominion.

473 to 483 ST. JAMES ST. WEST, MONTREAL.

STOCKS AND BONDS.

NAME.	Par Value	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Mts.	Per Cent Prices July 24.	Cash Value per Sh.
British North America . . .	\$ 243	\$ 4,866,666	\$ 4,866,666	981,129	3	151 117	366.98
Can. Bank of Commerce . . .	50	6,000,000	6,000,000	2,000,000	4	115 115	57 50
Central Bank . . .	100	1,000,000	500,000	133,570	4		
Comme'l Bank (N.S.) . . .	40	500,000	260,000	78,000	4		
Dominion Bank . . .	50	1,500,000	1,700,000	930,000	5	188 188½	94 00
Du Peuple . . .	50	1,600,000	1,600,000	240,000	2½	48 49	24 00
Eastern Townships . . .	50	1,500,000	1,416,142	375,000	3½	112	56 00
Federal Bank . . .	100	2,966,800	2,952,680	1,500,000	4	40 44	40 00
Halifax Banking Co. . .	20	500,000	500,000	50,000	3		
Hamilton . . .	100	1,000,000	984,770	250,000	3½	114	114 00
Hochelega . . .	100	705,970	710,100	56,000	3	55	55 00
Imperial Bank of Can. . .	100	1,500,000	1,500,000	680,000	4	133½ 134½	138 50
Jacques Cartier . . .	25	500,000	500,000	140,000	3½	106	26 50
London . . .	100	1,000,000	108,985	50,000	4		
Maritime . . .	100	321,900	321,900	40,000	4	110	110 00
Merchants' Bank of Can. . .	100	5,700,000	5,700,000	1,250,000	3½	106½ 107	100 50
Molson's Bank . . .	50	2,000,000	2,000,000	500,000	4	103	51 50
Montreal . . .	200	12,000,000	12,000,000	6,000,000	5	186 186½	372 00
Nationale . . .	100	2,000,000	2,000,000	30,000	4	63	31 50
New Brunswick . . .	100	1,000,000	1,000,000	300,000	4		
New Scotia . . .	100	1,114,300	1,114,300	470,000	4		
Ontario Bank . . .	100	1,500,000	1,500,000	425,000	3	104 105	104 00
Ottawa . . .	100	1,000,000	999,580	110,000	3		
People's of Halifax . . .	20	600,000	600,000	70,000	3		
People's Bank of N.B. . .	50	150,000	150,000				
Pictou Bank . . .	40	500,000	249,950	70,000	3		
Quebec Bank . . .	100	2,500,000	2,500,000	325,000	3½	106	166 00
St. Stephen's Bank . . .	100	200,000	200,000	50,000	4		
Standard . . .	50	803,700	783,005	185,000	3½	109 110	54 50
Toronto . . .	50	2,000,000	2,000,000	1,100,000	4	166	166 00
Union Bank, (Halifax) . . .	100	1,000,000	500,000	80,000	3		
Union Bank of L. C. . .	100	2,000,000	2,000,000	30,000	2½	70	70 00
Union Bank, (P.E.I.) . . .	100	500,000	500,000				
Ville Marie . . .	100	500,000	464,300	20,000	3½	94 100	94 00
Yarmouth . . .	100	400,000	383,230	20,000	4		
Agric. Sav. and Loan Co. . .	50	600,000	578,313	27,000	4	116	68 00
Brant. Loan and Sav. Co. . .	50	130,000	121,000	6,000	3½		
Brit. Can. Loan and Inv. Co . .	100	1,350,000	267,066	27,000	3	104½	104 50
Brit. Mortg. Loan Co . . .	25	450,000	181,313	127,000	3½		
Building and Loan Assoc. . .	25	750,000	747,574	68,000	3	193½ 104	25 93½
Canada Cotton Co. . .	100	750,000	697,900		4	50	60 00
Canada Landed Credit Co. . .	50	1,500,000	663,990	125,000	4	212 116½	67 75
Can. Perm. Loan and Sav. . .	50	3,000,000	2,200,000	1,100,000	6½	120 124	106 00
Can. Sav. and Loan Co. . .	50	700,000	650,410	120,000	4	116	68 00
Dominion Sav. and Inv. Co. . .	50	1,000,000	868,540	149,000	4	116	68 00
Dominion Telegraph Co. . .	50	500,000	1,000,000		3	106	53 00
Dundas Cotton Co. . .	100	500,000	500,000			60	60 00
English Loan Co. . .	100	2,044,100	2,045,547				
Farmer's Loan and Sav. Co. . .	50	1,057,250	611,100	75,857	4	114	57 00
Freshold Loan and Sav. Co. . .	100	1,050,000	690,000	201,500	5	144 new	144 00
Hamilton Prov. and Loan . . .	100	1,500,000	1,100,000	110,000	4	125	125 00
Home Sav. and Loan Co. . .	100	1,000,000	100,000	40,000	3½		
Hudson Cotton Co. . .	100	2,000,000	850,000			70	70 00
Huron & Erie Loan Soc. . .	50	1,000,000	1,000,150	320,000	5	160½	80 25
Huron & Lambton Loan Co. . .	50	350,000	230,000	32,000	4		
Imperial Loan and Inv. Co. . .	100	629,850	621,704	85,000	3½	110	110 00
Landed Banking and Loan . . .	100	700,000	310,977	20,000	3		
Lond. & Can. Loan and Ag. . .	50	4,000,000	560,000	240,000	5	129 130	64 50
London Loan Co. . .	50	659,700	464,519	45,000	4	116 118	58 00
Lond. and Ont. Inv. Co. . .	100	2,000,000	400,000	50,000	3½	110	110 00
Manitoba Inv. Assoc. . .	100	400,000	100,000	3,000	4		
Manitoba Loan . . .	100	518,900			5	114	114 00
Montreal Telegraph Co. . .	40	2,000,000	2,000,000		4	109 110½	43 50
Montreal City Gas Co. . .	40	2,000,000	1,876,762		6	180 180½	72 00
Montreal City Pass. Ry. Co. . .	50	600,000	600,000		4	124 126	62 00
Montreal Cotton Co. . .	100	794,000	794,000		7	37½ 50	37 50
Montreal Building Assoc. . .	50	300,000	300,000		0	70 80	35 00
Montreal Loan and Mortg. . .	50	1,000,000	832,812	106,000	3½	40 52	20 00
National Investment Co. . .	100	1,460,000	292,000	15,000	3½	104	104 00
N. S. Sugar Refinery . . .	100						
Ont. Indus. Loan and Inv. . .	50	308,900	81,735	20,000	4		
Ont. Inv. Assoc. . .	50	2,650,000	1,871,859	500,000	4	125	62 50
Ont. Loan and Deb. Co. . .	50	1,000,000	1,000,000	226,009	4	122½	61 25
People's Loan and Deb. Co . .	50	500,000	487,048	42,000	3½	106 107	53 00
Real Est. Loan and Deb. Co . .	50	500,000	346,213		3	78	39 00
Richelieu and Ont. Nav. Co. . .	100	1,619,000	1,619,000		3	56½ 57½	56 75
Royal Loan and Sav. Co. . .	50	400,000	299,603	24,000	4	126	63 00
Starr Mfg Co, Halifax . . .	100				6	59 59½	59 00
Toronto City Gas Co. . .	50	800,000	800,000		2½	134 x.4	67 00
Union Loan and Sav. Co . .	50	600,000	575,000	100,000	4	125 127	62 50
Western Can. Loan and Sav. . .	50	2,000,000	1,200,000	570,000	5	181	90 50

CIRICE TETU & CO'Y,

Importers and Manufacturers' Agents.

Gloves a Specialty.

Sole Agents for the Dominion of Canada, for MESSRS. PERRIN FRERES, Kid Glove Manufacturers of Grenoble, France, also representing other manufacturers of Germany for Gloves and Hosiery, and of Switzerland for Embroideries.

26 Lemoine Street, Montreal.

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Warerooms:

377 ST. PAUL STREET,
 MONTREAL.

Wardlaw's Yarn Mills,

GALT, ONT.,

John Wardlaw,

MANUFACTURER OF

Every Kind of all-Wool and Worsted Yarns

In 2, 3 or 4 ply. Knitters supplied.

McGibbon, McCalman & Co.,

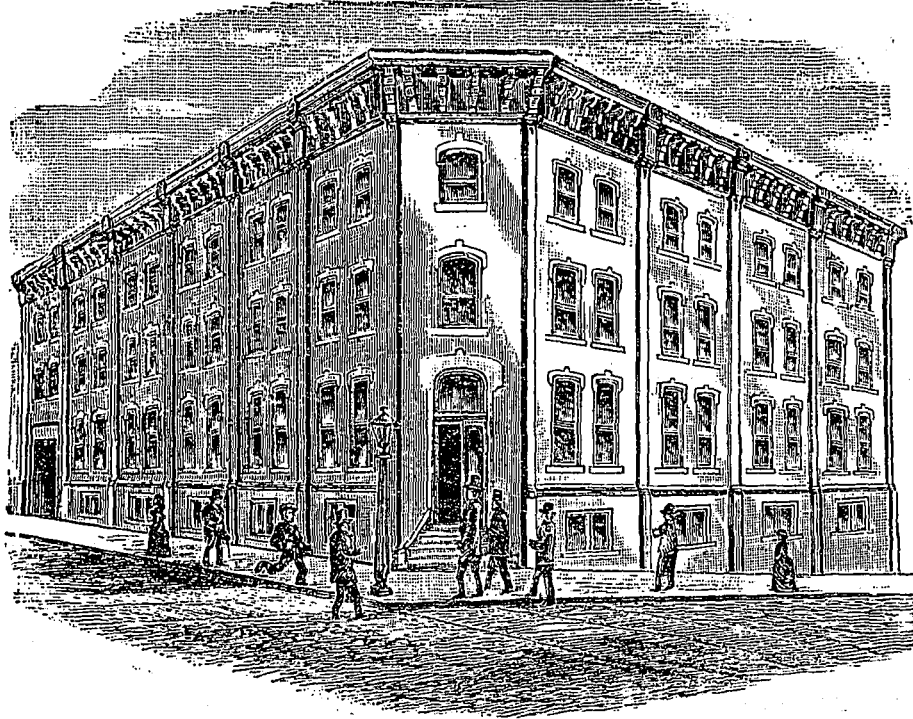
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 Only filtered water used. Office and Factory:
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THE LEADING ROOFING MATERIAL IN THIS MARKET. NOW IN GENERAL USE ALL OVER CANADA.



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Our facilities are such that we can undertake to do CEMENT ROOFING anywhere in Canada at a Moderate Price. Write us for quotations, stating size of Roof. All work guaranteed.

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A. RAMSAY & SON,

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And Artists' Materials,
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Office & Factory 582 William St. Corner Canning.
Manufacturers of

BED COMFORTERS,

Curled Hair, Japanese Hair and Canada Fibre, Hair and Fibre Openers.

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Tents for sale or hire. Fishing and Shooting TENTS a specialty, Sailmaker and Tarpaulin Manufacturer; Yacht SAILS and Wagon Covers. Grain Bags for sale or hire. For sale Denim and Cottage Canvas. 177 & 179 Commissioners Street, Montreal.

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GLOVE ACTON, ONT.

Sole Manufacturers for the Dominion of "Pat Napin Tanned Buck Gloves" warranted. None Genuine unless stamped "W. H. Storey & Son."

Preston Mineral Baths and Summer Resort, PRESTON, ONT.

EXPERIENCE has proved that the continuous use of the water with which the Preston Mineral Baths are supplied, used internally and externally is of great benefit to invalids suffering from Gout, Nervous Debility, Diseases of the Stomach, Liver and Kidneys, but more especially Skin Diseases. Sufferers from Rheumatism will find that using these waters will almost always effect a cure. Stage Line between Preston and Berlin meets G. W. R. and G. T. R. Trains.

C. KRESS, DR. MULLOY.
Proprietor. Consulting Physician.

TELLIER, ROTHWELL & CO.,

Successors to CHAS. MARTIN & CO.,

Manufacturers of
Laundry Blues and Stove Polishes,

Importers of
Colours, Bronze-Powders, Gold, Silver and Metal Leafs, Glues, Gelatines, Aniline dyes, Tinfoil, Metallic Capsules, Belgium Sulphur, Essential Oils, &c.

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CARDINAL FOOD,
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Photographic Stock Dealers. Wholesale only.

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(Successors to J. Hudon & Co.)
Importers of Groceries, Wines, Liquors and Provisions, wholesale. Sole agents in Montreal for the Portland Kerosene Oil Co., also for the

CELEBRATED SOAP
"Death on Dirt."
Nos. 304 and 306 St. Paul St.,
MONTREAL.

We are prepared to furnish the trade wholesale and retail, with this celebrated soap, "Death on Dirt," and we recommend it to the trade in general.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY JULY 24, 1884.

Name of Article:	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Boots and Shoes.		Grain.		Casing, Box, Shook:		Leather (at 6 months.)	
Men's Thick Boots Wax...	2 15 3 00	Canada White, No. 2	\$ 0. 1 05	1 1/2 in. " 100 lb. keg.	\$ 6. 45	No. 1, B. A. Sole.....	\$ 0. 26
" Split	1 50 2 25	" Red Winter ..	1 07 1 10	2 in. " 4 to 21 "	3 90 0 00	No. 2, B. A. Sole.....	0 23 0 24
" Kip Boots.....	2 50 3 25	" Spring No. 2..	1 05 1 07	2 1/2 in. " 4 to 21 "	3 65 0 00	No. 1 Ordinary Sole....	0 21 0 25
" Calf Boots, pegged.	2 80 4 75	White Michigan, No. 1.	0 00 0 00	3 in. " to 42 "	3 40 0 00	No. 2 " " " " " "	0 22 0 23
" Kip Brogans.....	1 20 1 40	Red Winter, No. 3 Toledo.	0 00 0 00	Cut Spikes, all sizes.....	3 15 0 00	Buffalo Sole, No. 1.....	0 21 0 22
" Split Buff Congress.	0 75 1 10	Chicago No. 2, in bonds.	0 00 0 00	Finishing Nails:	2 90 0 00	" No. 2.....	0 19 0 20
" Split Buff Congress.	1 50 2 40	Milwaukee No. 2 do	0 00 0 00	1 in. to 1 1/2 in. p. 100 lb. kg.	5 30 4 50	China " No. 1.....	0 22 0 23
" Split Buff Congress.	1 50 2 40	Oats.....	0 38 1/2 40	1 1/2 in. to 1 3/4 in. " "	4 30 4 05	" No. 2.....	0 19 0 21
" Split Buff Congress.	1 50 2 40	Barley.....	0 05 0 05	2 in. and up " "	3 70 0 00	Zanzibar, No. 1.....	0 21 0 23
" Split Buff Congress.	1 50 2 40	Peas..... per 66 lbs.	0 02 1/2 0 03	Tobacco Box Nails:		Slaughter, No. 2.....	0 19 0 20
" Split Buff Congress.	1 50 2 40	Rye.....	0 72 0 73	1 1/2 in. & 1 1/4 in. p. 100 lb. kg.	4 70 3 75	Harness, No. 1.....	0 25 0 28
" Split Buff Congress.	1 50 2 40	Corn in bond.....	0 50 0 60	2 1/2 " 3 " "	3 30 2 90	Upper Heavy.....	0 32 0 32
" Split Buff Congress.	1 50 2 40	Flax Seed, prime.....	0 00 0 00	Net 20 days or 7 p.c. 4 mos.		Light.....	0 35 0 38
" Split Buff Congress.	1 50 2 40			These terms apply to all		Grained Uppr.....	0 34 0 34
" Split Buff Congress.	1 50 2 40			the above nails.		Scotch Grain.....	0 87 0 42
" Split Buff Congress.	1 50 2 40			Clinch and Heavy Clinch:		Kip Skins, French.....	0 75 0 86
" Split Buff Congress.	1 50 2 40			1 and 1 1/2 in. per lb.....	0 08 1/2 0 08	English.....	0 65 0 75
" Split Buff Congress.	1 50 2 40			2 " 2 1/2 " " " " "	0 07 1/2 0 07 1/2	Canada, Kip.....	0 40 0 60
" Split Buff Congress.	1 50 2 40			2 1/2, 2 3/4, 3 in. and up.	0 06 1/2 0 06 1/2	Hemlock Calf.....	0 70 0 80
" Split Buff Congress.	1 50 2 40			Flat & Sharp pressed N's:		" Light.....	0 55 0 65
" Split Buff Congress.	1 50 2 40			1 and 1 1/2 in. per lb.....	0 10 1/2 0 09 3/4	French Calf.....	1 05 1 40
" Split Buff Congress.	1 50 2 40			1 1/2 " 1 3/4 " " " "	0 09 1/2 0 08 3/4	Splits, Light & Medium.	0 22 0 28
" Split Buff Congress.	1 50 2 40			2 " 2 1/2 " " " "	0 08 0 07 3/4	" Heavy.....	0 21 0 25
" Split Buff Congress.	1 50 2 40			2 1/2 " 2 3/4 " " " "	0 07 0 06 3/4	" Small.....	0 18 0 21
" Split Buff Congress.	1 50 2 40			3 in. and up " " " "	0 07 0 07	Leather Board, Canada.	0 08 0 12
" Split Buff Congress.	1 50 2 40			Horse Nails: 7 lb. size.	0 06 0 00	Enamelled Cow, per ft....	0 15 0 16 1/2
" Split Buff Congress.	1 50 2 40			" 8 lb. " "	0 22 0 00	Patent.....	0 15 0 15
" Split Buff Congress.	1 50 2 40			" 9 lb. " "	0 21 0 00	Pebble Grain.....	0 15 0 15
" Split Buff Congress.	1 50 2 40			" " P. & F. Bright.	0 22 0 24	B. Calf.....	0 18 0 18
" Split Buff Congress.	1 50 2 40			5 7/8 to 60 p.c. dis.	3 90 4 00	Brush (Cow) Kid.....	0 13 0 16
" Split Buff Congress.	1 50 2 40			Horse Shoe.....		Buff.....	0 14 0 17
" Split Buff Congress.	1 50 2 40			Terms, 4 mos. or 5 p.c. cash		Russets, Light.....	0 35 0 40
" Split Buff Congress.	1 50 2 40			or 30 days.		" Heavy.....	0 30 0 35
" Split Buff Congress.	1 50 2 40			Axes ss. & dia. 25 to 30 dis.	11 00 13 00	" No. 2.....	0 20 0 25
" Split Buff Congress.	1 50 2 40			Galvanized Iron: No. 24.	0 05 0 06 1/2	Saddlers'.....	7 50 9 00
" Split Buff Congress.	1 50 2 40			" No. 26.....	0 06 0 07		
" Split Buff Congress.	1 50 2 40			" No. 28.....	0 07 0 07 1/2		
" Split Buff Congress.	1 50 2 40			Iron Rig: Siemens No. 1.	17 50 17 75		
" Split Buff Congress.	1 50 2 40			Coltness.....	19 00 0 00		
" Split Buff Congress.	1 50 2 40			Caldor.....	18 00 0 00		
" Split Buff Congress.	1 50 2 40			Langlois.....	19 00 0 00		
" Split Buff Congress.	1 50 2 40			Summerlee.....	17 50 18 00		
" Split Buff Congress.	1 50 2 40			Gurtherric.....	17 50 18 00		
" Split Buff Congress.	1 50 2 40			Cambrone.....	17 50 18 00		
" Split Buff Congress.	1 50 2 40			Eglinton.....	16 50 17 00		
" Split Buff Congress.	1 50 2 40			Hematite.....	20 00 22 00		
" Split Buff Congress.	1 50 2 40			Bar Iron, per 100 lbs.....	1 70 8 00		
" Split Buff Congress.	1 50 2 40			Best Refined.....	2 05 2 15		
" Split Buff Congress.	1 50 2 40			Siemens.....	2 10 2 15		
" Split Buff Congress.	1 50 2 40			Swedes.....	4 25 4 50		
" Split Buff Congress.	1 50 2 40			Sheet Iron to No. 20.....	2 30 2 40		
" Split Buff Congress.	1 50 2 40			Boiler Plates.....	2 30 2 40		
" Split Buff Congress.	1 50 2 40			Boiler " Lowmoor.....	0 00 0 06 1/2		
" Split Buff Congress.	1 50 2 40			Hoops and Bands.....	2 20 2 30		
" Split Buff Congress.	1 50 2 40			Canada Plates: Hatton	0 00 0 00		
" Split Buff Congress.	1 50 2 40			Penn. and W. P. & Co.....	2 90 3 00		
" Split Buff Congress.	1 50 2 40			Iron Wire: No. 6, p. 63 lbs.	0 00 1 60		
" Split Buff Congress.	1 50 2 40			" No. 9.....	0 00 1 90		
" Split Buff Congress.	1 50 2 40			" No. 12.....	0 00 2 20		
" Split Buff Congress.	1 50 2 40			" No. 16.....	0 00 2 80		
" Split Buff Congress.	1 50 2 40			Wro't Iron pipe 65 to 67 dis.			
" Split Buff Congress.	1 50 2 40			Steel, cast per lb.....	0 12 0 10		
" Split Buff Congress.	1 50 2 40			" Spring 100 " "	3 25 3 50		
" Split Buff Congress.	1 50 2 40			" Tire.....	3 25 3 50		
" Split Buff Congress.	1 50 2 40			" Sleigh Shoe.....	2 25 2 50		
" Split Buff Congress.	1 50 2 40			" Blister, p lb.....	0 00 0 00		
" Split Buff Congress.	1 50 2 40			Tin Plate: IC Coke	4 35 4 40		
" Split Buff Congress.	1 50 2 40			IX.....	4 65 4 75		
" Split Buff Congress.	1 50 2 40			1XX.....	6 50 6 75		
" Split Buff Congress.	1 50 2 40			DX.....	8 25 8 75		
" Split Buff Congress.	1 50 2 40			DXX.....	0 00 5 90		
" Split Buff Congress.	1 50 2 40			Russ. Sheet Iron.....	0 00 6 00		
" Split Buff Congress.	1 50 2 40			Anchors, per lb.....	0 10 0 11		
" Split Buff Congress.	1 50 2 40			Lion & Crown, Tin'd Sheets	4 75 5 60		
" Split Buff Congress.	1 50 2 40			24 gauges.....	0 06 1/2 0 07		
" Split Buff Congress.	1 50 2 40			Lead: Pig, per 100 lbs.....	3 50 4 00		
" Split Buff Congress.	1 50 2 40			Sheet.....	4 00 4 25		
" Split Buff Congress.	1 50 2 40			Shot.....	0 00 5 25		
" Split Buff Congress.	1 50 2 40			Lead Pipe, per 100 lbs.....	5 00 5 25		
" Split Buff Congress.	1 50 2 40			Zinc: Sheet, lb.....	5 00 5 25		
" Split Buff Congress.	1 50 2 40			Powder: Canada Blasting.	3 50 0 00		
" Split Buff Congress.	1 50 2 40			F. F. to F. F. F.....	4 75 5 00		
" Split Buff Congress.	1 50 2 40			Barbed wire, per lb.....	0 07 1/2 0 08 1/2		
" Split Buff Congress.	1 50 2 40			Hides and Skins.			
" Split Buff Congress.	1 50 2 40			Green Hides, insp.			
" Split Buff Congress.	1 50 2 40			" No. 1, p. 100 lbs.	8 00 8 50		
" Split Buff Congress.	1 50 2 40			" No. 2.....	7 00 7 50		
" Split Buff Congress.	1 50 2 40			" No. 3.....	6 00 6 50		
" Split Buff Congress.	1 50 2 40			Hamilton, No. 1.....	9 00 0 00		
" Split Buff Congress.	1 50 2 40			" 2.....	8 00 0 00		
" Split Buff Congress.	1 50 2 40			Toronto, " 1.....	9 25 0 00		
" Split Buff Congress.	1 50 2 40			" 2.....	8 50 8 75		
" Split Buff Congress.	1 50 2 40			Western Buff, No. 1.....	9 00 9 25		
" Split Buff Congress.	1 50 2 40			" 2.....	8 00 8 25		
" Split Buff Congress.	1 50 2 40			Dry Salted Western No. 1	0 00 16 00		
" Split Buff Congress.	1 50 2 40			Western Steers.....	9 50 10 00		
" Split Buff Congress.	1 50 2 40			Sheepskins..... each	1 00 1 05		
" Split Buff Congress.	1 50 2 40			Calafkins, per lb.....	0 12 0 13		
" Split Buff Congress.	1 50 2 40			C 33ins.....	0 25 0 00		
" Split Buff Congress.	1 50 2 40			Lambskins.....	0 35 0 00		

* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut casing, box and shook, finishing and Tobacco Box, and Barrel Nails, Net cash within 30 days; or four months Note, adding interest from the date of delivery at seven per cent. Clinch and Pressed, terms on four months or 5 p. c. off for cash in 30 days p.c. Discount on Bolts, Carriage, Tire and Machine, 70 to 75 per cent.

MONTREAL WHOLESALE PRICES CURRENT. -THURSDAY, JULY 24, 1884.

Table with 10 columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Includes categories like Windsor Br Sheeting, Meats, Eggs, Oils, Paints, and various commodities.

Retailers will please bear in mind that above quotations apply only to large lots

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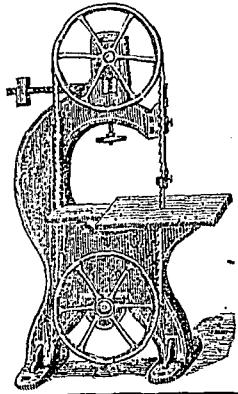
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ELEVATORS LEITCH & TURNBULL'S HAMILTON CANADA. Certified by the Government Inspector as the Best and Safest Machine in use. Send for circulars.

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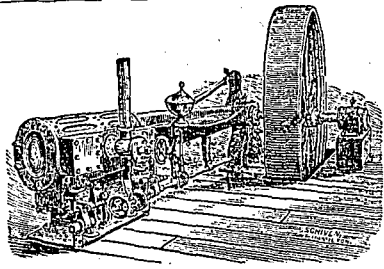
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Every machine is warranted and guaranteed to be as represented.

Write for Catalogue and special cash discount.



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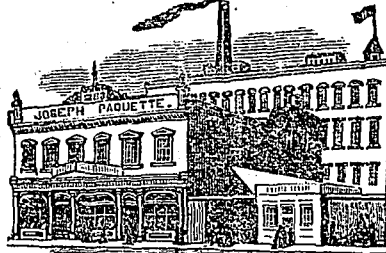
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Manufacturer of

Machine Knives, Grooving & Planing Knives,

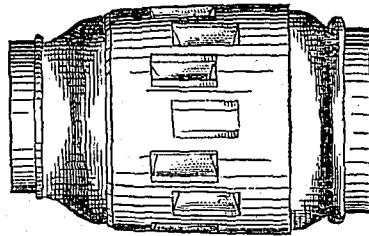
Paper, Leather, Cotton, Wool and Cork Knives, Of as Fine a Temper and Finished Edge as the best of American Manufacture.



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ALEX. CHISHOLM, Produce Commission

MERCHANT,

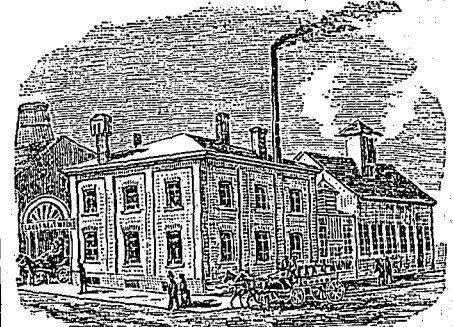
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Iron and Steel Bridges, Crucible Cast Steel Tires, Railway Equipment and Engineers' Supplies, Pig Iron, Bar and Sheet Iron and Steel, Wrought and Cast Iron Pipes, Boiler Tubes, Tin Plates, Cast Steel Bells for Churches, &c., Lubricating and other Oils. Representing in Canada: Vickers, Sons & Co., Sheffield, Eng.; F. & W. MacLellan, George MacLellan & Co., and James Watson & Co., Glasgow, &c.; John Russell & Co., Walsall, Manhattan Oil Co., N.Y. Office: 76 ST. PETER STREET, Warehouse: 225 Wellington St., **Montreal.**

Wm. H. JONES, Engraver, Press Tool Maker, Dye Sinker, Jewellers' Tools, Stamping, Piercing, &c., &c.

Manufacturer personally and on the premises of Engraving Dies, Brass and Steel Stamps, Burning Brands, India Rubber Stamps, Stencil Plates, Doors, Plates, Seals, Dating Machines, Endorsing Presses Chaser and General Fancy Worker in Brass, Iron & Steel. One trial only is asked.

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Professional Cards.

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Is a plain mechanical device for supplying a sufficient amount of air to the Coal in a Boiler Furnace, so as to consume it and its resultant gases, and use the entire heat product.

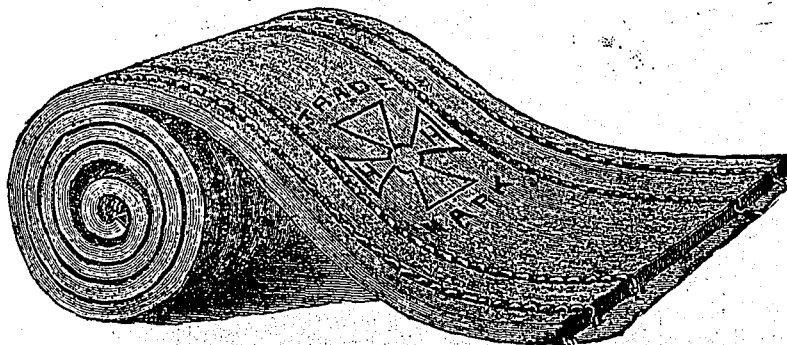


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 not penetrate through, and it will stand permanent
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 fact, everything that paint is required on.

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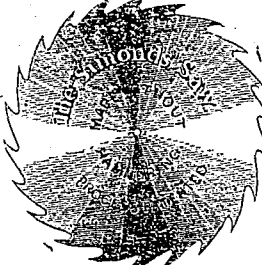
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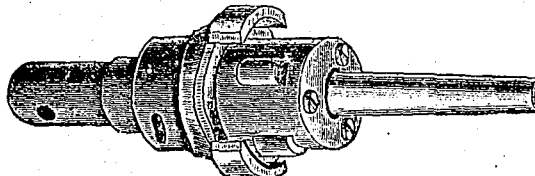
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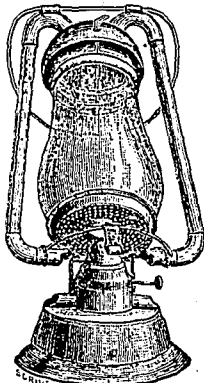
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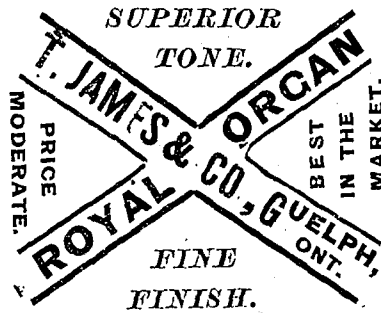
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THE PALACE HOTEL OF CANADA

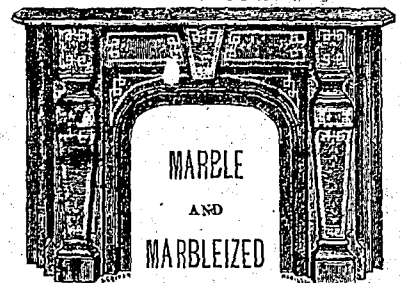
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SECURITIES.		July 10.
Can. Government Debentures, 6 p. et. 1892-94.		104 1/2
Do. do. 1888 op. of Gov. Inscribed stock.		103
Dominion 5 per cent. Stock.		113
Montreal 5 per cent. Stock.		104
Montreal Harbor Bonds 6 p. c.		107
Do. Corporation 6 per cent. Bonds.		
Do. 7 per cent. Stock.		
Toronto City 6 per cent. 1904.		112
Co. Debentures, (Out.) 20 years 6 per cent.		110
Towship Debentures, (Out.) 6 per cent.		108

Shrs.	Railway and other Stocks.	July 10.
100	Atlantic & St. Lawrence Shs 6 p. c.	all 132
100	Do. 6 p. c. Ster. Mt. Bonds.	100 113
100	Do. do. 3rd Mort. 1891.	100 112
10	Buffalo and Lake Huron.	all 11
100	Do. do. 3 1/2 p. c. 1st Mort.	100 132
100	Do. do. 2nd Mort.	101 132
100	Can. Central 5 p. c. 1st Mort. 1884 Int. guar. by Gov.	106
100	Canada Southern 1st Mort. 3 p. c.	all 98
100	Chic. & G.T. 6 p. c. 1st Mort. 1900.	all 104
100	Grand Trunk of Canada Consol.	100 97
100	Do. Eq. Mort. Bds, 1st charge 6 p. c.	all 120
100	Do. do. 2nd do do.	all 119
100	Do. do. 1st Prof. Stock.	all 74
110	Do. do. 2nd Prof. Stock.	all 50 1/2
150	Do. do. 3rd Prof. Stock.	all 22
100	Do. 5 p. c. Pery. Deb. Stock.	100 111
204	Great Western of Canada.	all 112
100	Do. 6 p. c. do. 1890.	all 112
100	Do. 5 p. c. pref. conv.	all 113
100	Do. Perpetual 5 p. c. Debenture Stock.	all 109
100	Hamilton and N. W.	all 103
100	M. of Canada 2 1/2 p. c. Stg. 1st Mort.	all 91
100	N. of Canada 6 p. c. 1st Prof. Stock.	100 88
100	Do. do. 2nd do.	100 100
100	Northern Extension, 6 p. c. guar.	all 101
100	Do. do. 6 p. c. Imp. Mort.	all 100
100	Well. Grey & Bruce, 7 p. c. Bds, 1st Mort.	all 92
100	T. G. & H. 6 p. c. bonds 1st mort.	all 75
100	St. Law. & Ont. 6 p. c. Bds.	113
100	British Columbia, July, 1907 6 p. c.	101
100	Can. Gov. 4 p. c. 1892-94.	102
100	Do. 5 p. c. 1885, Op. of Gov.	103
100	Do. 5 p. c. 1st Stock.	103
100	Do. 5 p. c. 1st Stock.	111
100	Do. Dominion Stock of 1901, 4 p. c.	104
100	Do. Do. 1904 Ins. Stock 4 p. c.	104
100	New Brunswick 6 p. c. Jan and July.	104
100	Nova Scotia 6 p. c. 1826.	101
100	Quebec Prov. 6 p. c. con.	106

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 Soda Water, and Aerated Medicated Mineral Waters."
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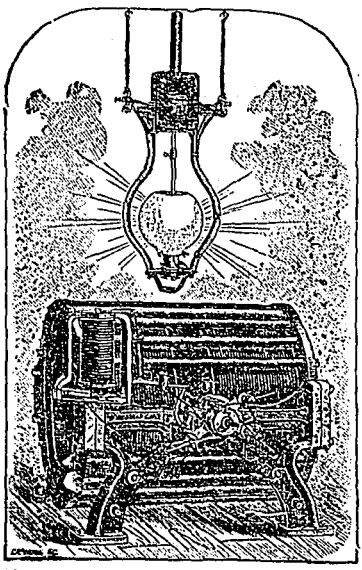
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 Best brands Crucible Cast Steel, Siemens-Martin, Bessemer Steel and Charcoal Iron.
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Without burdensome conditions.

NON-FORFEITABLE POLICIES.

Example:—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer term.

DAVID DEXTER,
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LIFE ASSURANCE CO'Y.

Head Office, Waterloo, Ontario.

DOMINION DEPOSIT, - - - - \$100,000.00

The only Purely Mutual Life Company in Canada.

Total number of Policies in force, Dec. 31, 1883, - - - - 5,241
Covering Assurance to the amount of, - - - - \$6,572,719 71
Net Reserve to Credit of Policy-holders, - - - - 482,177 47
Net Surplus, - - - - 48,761 96

The Company's Reserves are based on the Actuaries' "Table of Mortality," and four per cent. interest—the highest standard adopted by any life company in Canada, and one-half per cent. higher than the standard used by the Dominion Insurance Department.

The rapid growth of the Company may be seen from the fact that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of \$533,705.55 !!

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General Agent for Montreal: Geo. Forbes.

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George Boyd, - - - John Y. Reid,
John Leys.
SILAS P. WOOD, - - - Secretary.
H. A. HOLDEN, - - - Resident Agent, Montreal.

THE ROYAL CANADIAN

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Vice-President, Hon. J. R. THIBAUDEAU,

ARTHUR GAGNON, *Secretary-Treas.*

Head Office:—160 St. James Street, Montreal.

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Capital and assets, Jan. 1, 1884. \$1,265,759.94
Income during year ending Dec. 31, 1883. 385,015.71

C. H. McHENRY, Manager.

NATIONAL ASSURANCE CO.
OF IRELAND.

FIRE INSURANCE.

Incorporated by Royal Charter, 1822.

CAPITAL - - - - - £1,000,000 Sterling.

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COMMERCIAL UNION

ASSURANCE CO.

OF LONDON, ENGLAND.

CAPITAL, . . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.

FRED. COLE, General Agent



CAPITAL, . \$1,188,000.
CASH ASSETS, 1st January, 1883,
 per Government Blue-Book 407,987.89
 Deposit with Dominion Govt. - 122,000
 Losses Paid to 1st Jan, 1883. 1,954,131
 Income 1882. - 343,660

DIRECTORS:

President.—HENRY LYMAN
 Vice-President.—ANDREW ALLAN,
 N. B. Corse, Robert Anderson. J. B. Rolland,
 Arthur Prevost. C. D. Proctor.
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HEAD OFFICE, 179 St. James Street,
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Every reliance may be placed in the contracts of this company, as the capital is fully subscribed by the wealthiest capitalists of the country, and its past record for prompt and liberal payment of claims is of the best.
 Agents throughout the Dominion.

STOCKS AND BONDS.

INSURANCE COMPANIES, — CANADIAN.—Montreal Quotations, July 23, 1884

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	30 87
Canada Life.....	2,500	7 1/2-6mos.	400	50	400 420
Citizens Fire, Life, Guarantee & Acct	11,880	.....	85	7 1/2	.....
Confederation Life.....	5,000	5-6 mos.	100	10	250
Sun Life and Accident.....	5,000	4-6 mos.	100	12 1/2	200
Queen City Fire.....	2,000	.....	10	10	.....
Western Assurance.....	20,000	6 8 mos.	40	20	104 104 1/2
Royal Canadian Insurance.....	20,000	.....	0	20	.....
Accident Ins. Co. of North America..	2500	3 per ct	100	30	.....
Guarantee Co. of North America.....	13,000	3 per ct	50	10	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, July 7, 1884.)

Company Name	No. Shares	Last Dividend	Share par value	Amount paid per Share	Market value p'd up share
Briton Life Association.....	50,000	10	1	1	.....
British Empire.....	50,000	50	20	4	£2 1/2
British & Foreign Marine.....	50,000	30	50	5	£17 1/2 £18
Commercial Union Fire Life & Marine..	5,000	70	100	15	£4 1/2
Edinburgh Life.....	100,000	0	£10	£2	30s 40s
Fire Insurance Association.....	20,000	13	100	50	£57 £50
Guardian Fire and Life.....	12,000	£7 p. sh.	100	25	£155 £160
Imperial Fire.....	100,000	30	20	2	£5 3s 2d
Lancashire Fire and Life.....	10,000	15	40	3 1/2	£27 1/2
Life Association of Scotland.....	500,000	.....	10	2	10s 15s
Lion Fire.....	32,000	.....	10	2	17s 6d
London Assurance Corporation.....	35,8-2	48	25	12 1/2	£48 £49
London & Lancashire Life.....	10,000	10	10	1 7-20	£80 £61
Liverpl' & London & Globe Fire & Life	£391,752	70	30	2	£22 1/2 £23
Northern Fire & Life.....	30,000	70	100	5	£42 £42 1/2
North British & Mercantile Fire & Life	40,000	56	50	4 1/2	£26 1/2 £27
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	£215 £225
Queen Fire & Life.....	200,000	30	10	1	43s 9d 41s
Royal Insurance Fire & Life.....	100,000	60	20	3	£2 1/2 £23 1/2
Scottish Commercial Fire & Life.....	125,000	22 1/2	10	1	£29 1/2 £28
Scottish Imperial Fire and Life.....	50,000	5	10	1	28s
Scottish Provincial Fire & Life.....	20,000	15	50	3	£13 1/2 £14
Scottish Union.....	20,000	.....	.....	.....	£14 £14 1/2
Standard Life.....	20,000	53 1/2	50	12	£6 1/2
Star Life.....	4,000	5	25	1 1/2	£19

Scottish Union and National INSURANCE CO'Y OF EDINBURGH, SCOTLAND.

ESTABLISHED 1824.

M. BENNETT, Jr.,

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CAPITAL, \$80,000,000
TOTAL ASSETS, 34,472,705
INVESTED FUNDS, 13,500,000
 Deposit with Dominion Government, market value, 125,000

WALTER KAVANACH, Resident-Agent,

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CAPITAL, \$10,000,000.

Insurances effected at lowest current rates.

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FIRE AND LIFE.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL \$26,000,000
FUNDS INVESTED 21,000,000
 Investments in Canada for sole protection of Canadian Policy-holders - - - - - 700,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurance granted in all the most approved forms.

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PROVIDENT MUTUAL ASSOCIATION OF CANADA.

Incorporated by the Con. Stat. of Can., chap. 71 and amendments.
 \$10,000 deposited in trust with Provincial Government, June 20, 1884.

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JOHN HOPPER, General Agent.

SECTION 11. Assembly Bill 139, passed March 30th, 1883. "The Provident Mutual Association of Canada shall be deemed to be an Association duly formed under the said chapter 71 of the Consolidated Statutes of Canada."
 Reserve fund to be invested in Dominion Bonds and deposited in trust with the Provincial Treasurer.

GENERAL OFFICE:—162 ST. JAMES STREET, MONTREAL, P. Q.

Insurance.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, - - \$500,000.

HEAD OFFICE:

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President, Vice-President.
Sir A. T. GALT. HON. JAMES FERRIER.
MANAGING DIRECTOR.
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The ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

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CAPITAL, - - \$1,250,000.
Available Assets, \$807,506.50
Dominion Government Deposits, \$56,745.32
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IMPERIAL Fire Insurance Comp'y OF LONDON.

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RINTOUL BROS., Agents.

Subscribed Capital, . . . £1,600,000 St.
Paid-up Capital, . . . £700,000 Stg.
ASSETS, £2 222,552 St

QUEEN INSURANCE CO. OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.
INVESTED FUNDS.....£660,818.
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The Waterloo Mutual FIRE INSURANCE CO.

ESTABLISHED IN 1893.

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This Company has been over eighteen years in successful operation in Western Ontario.

During the past Ten Years this Company has issued 57,096 Policies, covering property to the amount of \$40,872,028.00; and paid in losses alone \$709,752.00. ASSETS, \$170,000.00.

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HEAD OFFICE GALT, ONT.

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Manager, - - - - - R. S. STRONG

MERCANTILE

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Government Deposit, - 20,100.00
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P. H. SIMS, Esq., - - - Secretary.
JAMES LOCKIE, Esq., - - - Inspector.

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London, Ont.
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BARRISTERS AND SOLICITORS,
Office Cor. Richmond and Carling Streets.
Geo. C. Gibbons. Geo. McNab. Mr. Mulkin.

Insurance.

NORTH AMERICAN LIFE INSURANCE CO'Y.,
Head Office - - TORONTO.

Guarantee Fund - - \$100,000
Deposited with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.
HON. ALEX. MORRIS, M.P.P., Vice-Pres.
JOHN L. BLAINE, Esq.,
WILLIAM McCABE, Managing Director

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Manager Prov. Quebec.

Intercolonial Railway.

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Commencing 2nd June, 1884,

THROUGH EXPRESS PASSENGER TRAINS
run DAILY (Sunday excepted) as follows:

Leave Point Levi.....	8.00 A.M.
Arrive Riviere du Loup.....	12.05 P.M.
Trois Pistoles.....	1.10 "
Rimouski.....	2.42 "
Little Metis.....	3.42 "
Campbellton.....	7.03 "
Dalhousie.....	7.41 "
Bathurst.....	9.30 "
Newcastle.....	11.00 "
Moncton.....	1.40 A.M.
St. John.....	5.30 "
Halifax.....	9.20 "

The Grand Trunk trains leaving Montreal at 10.00 P.M. connect at Chaudiere Junction with these trains.

The Trains to Halifax and St. John run through to their destinations on Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

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186 1/2 St. James Street,
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Montreal.

D. POTTINGER, Chief Superintendent.
Railway Office, Moncton, N.B., May 28th, 1884.

THE JOURNAL OF COMMERCE
FINANCE AND INSURANCE REVIEW

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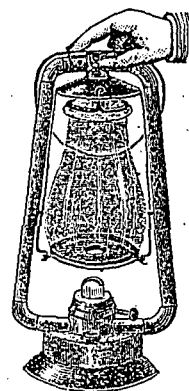
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ESTABLISHED 1847.

CANADIAN

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See Reports and opinions of the press as to the prosperity enjoyed and progress made by the Company.

APPLICATIONS FOR AGENCIES INVITED.

B. H. AHERN,

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Accumulated Funds, nearly \$5,000,000
 Annual Income, 920,000
 Canadian Investments, . . . 450,000
 Claims and Bonuses paid, 10,000,000
 Canadian Deposit, 100,000

F. STANCLIFFE,
 GENERAL MANAGER.

WESTERN

ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,746,640 32
 Income for Year ending 31st Dec., 1882..... \$1,602,422 45

HEAD OFFICE: TORONTO, ONT.

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 JAS. BOOMER, Secretary.
 J. H. ROUTH & Co., Managers, Montreal Branch,
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Its policies are INDISPUTABLE after three years and NON-FORFEITABLE after two years.

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Low Rates of Premium.

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WILLIAM ROBERTSON, General Manager.

FIRE INSURANCE ASSOCIATION.

(LIMITED)
 OF LONDON, ENGLAND.

FIRE INSURANCE EXCLUSIVELY.

CAPITAL - \$5,000,000. RESERVE FUND - \$450,000.
 GOVERNMENT DEPOSIT, \$100,000.

Head Office for Canada,
217 ST. JAMES ST.,
MONTREAL.

WILLIAM ROBERTSON, General Manager.