

STEWART'S SPECIAL LIQUEUR HAS UNDOUBTEDLY THE LARGEST SALE OF ANY LIQUEUR WHISKY.

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# THE Exchange News

## COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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**MINE PRICES FOR PROSPECTS.**

The following editorial in the columns of the Mining Record is one which is worthy of the careful consideration of our readers.

A word of criticism is to be uttered at this time touching the buying of property in Cripple Creek and other camps of the state. The numerous recent notations in Cripple Creek has called attention to a state of affairs which cannot be denied to have been one of the factors in the general weakness of the market of late. The trouble above alluded to has been occasioned by the fictitious value which some promoters have endeavored to place on the properties included in their notations.

There has been a general cry raised against the forming of new companies, but the criticism is misdirected. There is no harm in forming a company to take up and work mining property. That is a thing to be commended. The harm comes in where a promoter secures a tract of mineral land, forms a company, announcing when he does that it is for the purpose of working the same, and then tops off the climax by selling the shares at an outlandishly high figure which places a value on his ground away beyond its intrinsic merit. The majority of the recent Cripple Creek notations made on the local market have been meritorious, and the price asked for the shares has been in keeping with the value of the property. Furthermore, it can be said that in a majority of cases these companies are pushing development work to-day. The investor does not object to the price he paid for the shares of these new notations as long as he knows that the ground is being developed and that there is a show of future reward; but he does object when he finds that he has been taken into a company which was boomed merely to get rid of a million or two shares and finds later that there never was any intention of developing the property into a mine. Cripple Creek is a great mining camp; but it is too great to allow anything like the above to go on and never receive the condemnation of honest men. The future of the camp lies in protecting the interests of those away from the actual scenes of mining operations.

But there is another point in the discussion related to the above, but removed from it to some degree. There has been the liveliest trafficking in mining realty in

Cripple Creek during the past twelve months which has resulted in bringing about a "boom" pure and simple, in mining claims. The Record condemns this speculating in ground, for, it partakes too much of a real estate boom and is not in keeping with the methodical development of a mining camp. There is a tendency to-day among certain holders of Cripple Creek to demand prices for undeveloped prospects. To keep silent regarding this condition of affairs would not ease the situation and the plain truth about it, is the best remedy. It has to be admitted that in several of the recent notations ground was secured at figures which may be termed exorbitant, for the real estate market was advancing and the ground was taken in at top prices. The promoters were forced to capitalize heavily and float their shares at high figures in order to get back what they put into the property and yet be able to make to 300 or 400 per cent. which they felt entitled to on their investment.

The honest way would have been for them to refuse to pay the prices for the property, and if it could not have been secured at a lower figure refuse to take it altogether. It is a matter of congratulation that there were comparatively few such instances, as indicated above, and these are already working out their own salvation, as the price of the stock has dropped back to somewhere near its intrinsic value and few if any eastern buyers have been taken in at advanced figures.

The blame lies in large measure with the seller of mining claims. The purchaser of mining property will not, unless he is seeking merely to make a fictitious notation, pay a mine price for a piece of property if he intends later to add to his investment by developing his ground. The latter is as legitimate an item of the promotion as the original purchase price of the property. The fact that the promoter has been willing to pay mine prices for a prospect is prima facie evidence that he is not trading fair with those whom he asks to become investors, and does not intend to develop his property. The seller of mining property must be willing to admit that his undeveloped property is worth only what it shows on the surface and he cannot ask in honesty a mine figure on future possibilities and when the buyer submits to being humbugged into

paying anything but prospect prices for prospects, he immediately shows that he is either woefully lacking in good business judgment or is contemplating the practice of fraud on subsequent investors.

**STRAWS.**

Texas Central Ry has declared a dividend of \$4 per share payable Jan 15.

In outside market, N. Y. Bay State Gas sold at 1 1/4, Flemington at 21 on Thursday.

J. W. Harrison, broker, San Francisco, reports under date Dec. 23, four arrivals of coal from British Columbia, 6,900 tons.

Bank of England's proportion of reserve to liability 86.5 p.c. against 87.9 last week. Bullion in bank for week increased £43,000.

American Steel and Wire will declare 6 p.c. div. on common stock for 1899. Future dividends for 1900 will be paid quarterly at that rate.

Controller of Currency Dawes says "the wheels of legitimate business are moving, and the recent stock panic simply releases more capital to aid their motion."

London reports state that so far from there being any pressure for money at the carry over contingencies were light and a large bear account proved to have developed in American stocks.

The Panama Canal Company of America has been incorporated under the laws of New Jersey to take over and complete the French Panama Canal. The authorized capital is \$30,000,000, which may be increased to \$120,000,000.

New York Central stockholders ratified Boston and Albany lease, 68 1/2 millions in favor. None against. The amended lease specifies payment of \$5,500,000 instead of \$4,000,000 to Boston & Albany stockholders in addition to 8 p.c. annual dividend guaranteed, and it also reduces the tenure of the lease from 99 years to 99 years.

## ORIPPLE CREEK NEWS.

## JACK POT.

The directors of the Jack Pot Mining company held their monthly meeting at the offices of the Woods Investment company in Victor Thursday night. The main business transacted, from the standpoint of the general public, and of the stockholders was the declaration of a dividend, and in this the directors have treated everybody to a general surprise by ordering the distribution of \$75,000. This makes the dividend at the rate of six cents per share, the largest yet declared by this company. It is made payable Dec. 23rd to stockholders of record on Dec. 20th, the books reopening for the transfer of stock on Dec. 26. When it is paid the company will have distributed \$150,000 to its stockholders, all during the year 1899.

The report of the treasurer showed the company to be in exceedingly good financial condition. There is now in the treasury of the company \$112,009.32, which will leave, after the dividend is paid, \$87,009.32, and this will be increased to 5,000 by returns on ore that is now out. By the time the mine is turned over to the company, which occurs about the middle of April, it is estimated that the treasury will contain at least \$125,000. The famous mine is now producing at the rate of from \$16,000 to \$20,000 per month. The receipts from royalties alone since the last directors' meeting which was held just 40 days ago, have amounted to \$12,000.

The only other business transacted at the meeting was of a routine character, the matter of deciding upon a policy of regular dividends not being taken up. It is presumable that the suit that is now pending between this company and the Doctor Company over the apex rights of the Jack Pot vein was discussed at the meeting, but so far as learned, no new developments were brought up and no action with reference to this matter was taken. It is well known, however, that the officials of the Jack Pot company have confidence that the company will win out and this is borne out by the declaration of so large a dividend.

## TO TEST WITH DIAMOND DRILLS.

New Company Organized in Southeast Kootena, District.

The Diamond Drill Exploiting company is a new organization that will open up in southeast Kootenay, says the Cranbrook Herald. It is incorporated by Winnipeg and eastern parties, with a capitalization of \$100,000. The object of the company is to secure control of promising prospects, and test them by the diamond drill process, thus securing the necessary information regarding leads, body and quality of ore, etc. With this done with a property, the company will then be able to put on the market only properties that are assured to be gilt edged propositions. They will inaugurate operations at the opening of the season with two drills, and will put another one in the field as soon as necessary. This company has already secured control of 10 good prospects, besides the well known Cando group at Moyle, which is located near the St. Eugene.

Diamond drill work is what is needed at this time in Southeast Kootenay to more rapidly show up the mineral resources of the district, and the work of this company, in consequence, promises to be of material benefit to the district as a whole and those towns near which the properties they propose working are located. Cranbrook will be the headquarter of the company.

## MONTREAL MINING EXCHANGE.

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	Dec. 26.	Dec. 27.	Dec. 28.	Dec. 29.	Dec. 26.	Dec. 27.	Dec. 28.	Dec. 29.
1.00 Payne.....	1.07	1.05	1.04	1.03	1.03	1.00	1.04	1.02
1.00 War Eagle xd.....	2.75	2.40	2.70	2.50	2.65	2.50	2.60	2.50
1.00 Republic xd.....	1.00	1.04	1.07	1.05	1.00	1.03	1.05	1.03
1.00 Virtue.....	.58	.54	.59	.54	.50	.53	.60	.54
.24 Montreal-London xd.....	.35	.33	.31	.33	.35	.33	.34	.33
1.00 Big Three.....	.10	.09	.10	.09	.10	.08	.09	.08
1.00 Brandon & G'd'n Crown	.28	.24	.29	.24	.29	.24	.29	.24
1.00 California.....	.12	.11	.13	.11	.12	.11	.12	.11
.10 Canada Gold Fields Syn..	.07	.05	.08	.05	.07	.06	.07	.06
6.00 Cariboo Hydraulic.....	1.00	...	1.00	...	1.00	...	.98	...
1.00 Evening Star.....	.08	.00	.08	.05	.08	.05	.08	.05
.25 Fern.....	.05	.03	.05	..	.04	.03	.05	.03
1.00 Gold Hills Developing...	.08	.03	.08	.03	.06	.03	.05	.03
1.00 Iron Colt.....	...	...	...	...	...	...	...	...
1.00 Knob Hill.....	.80	.65	.84	...	.84	.70	.84	.74
1.00 Monte Cristo Con.....	.07	.06	.07	.05	.07	.05	.07	.06
.25 Montreal Gold Fields.....	.08	.05	.08	.05	.08	.05	.07	.06
1.00 Noble Five.....	.18	.10	.18	.10	.16	.10	.18	.12
.10 Novelty.....	.02	.01	.02	.01	.02	.01	.02	.01
1.00 Old Ironsides.....	1.00	.75	1.00	.93	1.01	.99	1.01	.99
1.00 Virginia.....	.08	.05	.08	.05	.08	.05	.08	.04
1.00 Rambler Cariboo.....	...	...	...	...	.57	.54	.57	..
1.00 Bullion.....	...	...	.55	...	.55	.20	.50	...
1.00 Decca.....	.18	.12	.19	.10	.17	.16	.22	.18
1.00 Morrison.....	.10	.06	.06	.03	.07	.03	.08	.04
1.50 Golden Star.....	.35	.31	.38	.30	.33	.30	.32	.30
1.00 Slocan Sov.....	.35	.32	.30	...	.35	.32	.35	.32
1.00 Fontency G. M. Co.....	...	...	...	...	...	...	...	...
1.00 Rathmullen.....	.07	.04	.07	...	.07	.03	.07	...
1.00 Winnipeg.....	.32	.22	.32	.30	.30	.25	.30	.24
1.00 Dardanelles.....	.12	.10	.12	.11	.12	.11	.13	...
1.00 Deer Trail No. 2.....	.14	.14	.14	.13	.14	.13	.14	.13
1.00 North Star.....	1.05	...	1.05	...	1.04	...	1.05	...
1.00 Kenneth.....	...	...	...	...	...	...	...	...

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# MONTREAL STOCK EXCHANGE

## CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

CAP. PAID-UP.	REST.	Next div. pbl.	Value shares.	Last $\frac{1}{2}$ y. div.	STOCKS.	Dec. 21.		Dec. 22.		Dec. 26.		Dec. 27.		Dec. 28.		Dec. 29.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>																	
12,000,000	6,000,000	June	\$200	5	Bank of Montreal .....	*.....	250	.....	.....	.....	.....	.....	255	.....	.....	.....	.....
6,000,000	2,600,000	"	100	3 $\frac{1}{2}$	Merchants B'k of Can	166	.....	166	.....	165	.....	165	160	165	160	165	160
6,000,000	1,000,000	"	50	3 $\frac{1}{2}$	Canadian B'k of Com	144	.....	148	.....	147	.....	148	.....	142	.....	.....	.....
4,866,666	1,460,000	April	£50	2 $\frac{1}{2}$	British North America.	.....	.....	127	125 $\frac{1}{2}$	.....	120	126	125	.....	.....	.....	.....
2,500,000	700,000	June	\$100	3	Quebec Bank .....	.....	*125	.....	125	.....	.....	.....	125 $\frac{1}{2}$	.....	.....	.....	.....
2,000,000	1,800,000	"	100	5	Bank of Toronto .....	.....	244	.....	244	.....	242	.....	240	250	.....	.....	.....
2,000,000	1,625,000	April	50	*4	Molsons Bank .....	196	190	200	*190	.....	.....	200	.....	.....	.....	.....	.....
2,285,385	1,485,500	June	100	*4	Imperial Bank .....	215 $\frac{1}{2}$	212 $\frac{1}{2}$	215 $\frac{1}{2}$	215	221	217	217	215 $\frac{1}{2}$	.....	.....	.....	.....
1,560,680	1,215,510	"	100	4	Ottawa .....	.....	.....	192	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	690,000	"	50	4	Standard .....	.....	193 $\frac{1}{2}$	.....	193	.....	.....	.....	193 $\frac{1}{2}$	.....	.....	.....	.....
1,752,280	2,005,601	"	100	4	Bank of Nova Scotia..	.....	.....	220	218	.....	.....	225	218 $\frac{1}{2}$	.....	.....	.....	.....
1,933,520	1,577,492	"	100	3 $\frac{1}{2}$	Merch'ts Bk. of Halifax	.....	180	.....	180	.....	180	.....	180	.....	.....	.....	.....
2,000,000	450,000	"	60	3	Union Bank of Canada	*120	.....	120	.....	120	.....	120	.....	112	.....	.....	.....
1,500,000	1,500,000	Feb.	50	3q	Dominion Bank..	270 $\frac{1}{2}$	269 $\frac{1}{2}$	272 $\frac{1}{2}$	272	.....	272	268 $\frac{1}{2}$	.....	.....	.....	.....	.....
1,500,000	850,000	June	50	3 $\frac{1}{2}$	Eastern Townships Bk	.....	155	.....	158	.....	158	.....	155	.....	155	.....	155
1,498,650	1,000,000	Feb.	100	4	Hamilton .....	196	192	.....	195	.....	.....	198	195	.....	.....	.....	.....
1,200,000	150,000	May.	30	3	Banque Nationale .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,433,560	565,000	June	100	3 $\frac{1}{2}$	Hochelaga Bank .....	*146	.....	146	.....	146	.....	146	.....	146	.....	146	.....
1,000,000	110,000	"	100	2 $\frac{1}{2}$	Ontario Bank .....	.....	131	.....	.....	.....	.....	.....	131	.....	.....	.....	.....
388,239	118,000	"	100	3 $\frac{1}{2}$	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	265,000	"	25	.....	Jacques Cartier Bank.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
829,820	70,000	.....	.....	.....	Traders.....	.....	112	.....	112	.....	.....	.....	112	.....	.....	.....	.....
500,000	630,000	.....	.....	6	Bank of New Bruns'k..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
180,000	140,000	.....	.....	4	People's Bk do	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,000	45,000	.....	.....	2 $\frac{1}{2}$	St. Stephen's Bk.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,919,996	486,666	.....	.....	2 $\frac{1}{2}$	Bk of British Columbia	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
48,666	13,000	.....	.....	3 $\frac{1}{2}$	Summerside Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,020	65,000	.....	.....	4	Merchants Bk of P.E.I.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>SURPLUS.</b>																	
65,000,000	.....	April	\$100	2	Canadian Pacific Ry....	87 $\frac{1}{2}$	87	87	86 $\frac{1}{2}$	89 $\frac{1}{2}$	89 $\frac{1}{2}$	90 $\frac{1}{2}$	90 $\frac{1}{2}$	91 $\frac{1}{2}$	91 $\frac{1}{2}$	92 $\frac{1}{2}$	92 $\frac{1}{2}$
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	7	4	6	4 $\frac{1}{2}$	6	5 $\frac{1}{2}$	6	5	6	5	6	5 $\frac{1}{2}$
10,000,000	.....	.....	100	.....	Duluth SS.&Atlantic pr	13	12 $\frac{1}{2}$	12	12	16	12 $\frac{1}{2}$	16	12 $\frac{1}{2}$	16	13	16	12
10,000,000	2,608,329	Jan.	100	*1 $\frac{1}{2}$ q	Commercial Cable.....	.....	.....	183	179	187 $\frac{1}{2}$	184	*190	185	188 $\frac{1}{2}$	186 $\frac{1}{2}$	190	187
2,000,000	.....	"	40	2q	Montreal Telegraph....	177 $\frac{1}{2}$	.....	175	.....	177 $\frac{1}{2}$	172 $\frac{1}{2}$	178	174	173	174	177	173
1,060,000	.....	"	.....	1 $\frac{1}{2}$ q	Dom Telegraph Co.....	.....	131	.....	131	.....	131	135	131	.....	.....	.....	.....
1,350,000	.....	May.	100	3	Rich. & Ont. Nav. Co ..	99	96 $\frac{1}{2}$	100	98	103	102	104 $\frac{1}{2}$	103 $\frac{1}{2}$	104 $\frac{1}{2}$	104	106 $\frac{1}{2}$	105
4,800,000	334,247	Feb.	50	2 $\frac{1}{2}$ q	Montreal Street Ry Co.	272 $\frac{1}{2}$	270	278	277	290	286	285	294	285	283	285 $\frac{1}{2}$	284
.....	.....	.....	.....	.....	New Montreal Street....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,010,000	.....	Jan.	100	1	Twin City.....	59	58	57 $\frac{1}{2}$	57	59	58	64	61	63	62 $\frac{1}{2}$	65	64 $\frac{1}{2}$
2,997,704	.....	April	40	5	Montreal Gas Co.....	177 $\frac{1}{2}$	177	181	180 $\frac{1}{2}$	186	185	185 $\frac{1}{2}$	185	186	185	185	185
1,750,000	.....	.....	1	1 $\frac{1}{2}$ m	War Eagle.....	253	245	250	246	251	250	252	250	255	247	255	253
452,000	.....	.....	.....	1 $\frac{1}{2}$ m	Mont. & London M.Co.	36	35	.....	.....	40	33	.....	34	37	34	35	33 $\frac{1}{2}$
2,250,000	.....	.....	.....	.....	Virtue Consolidated....	52	50	54	53	60	54	60	53 $\frac{1}{2}$	60	55	60	54
2,500,000	.....	.....	1.00	.....	Payne Mining Co.....	104	103 $\frac{1}{2}$	103	102	108	107	104	101	104	101	106	101 $\frac{1}{2}$
3,163,000	910,000	Jan.	100	2q	Bell Telephone Co .....	180	170	175	174 $\frac{1}{2}$	180	172 $\frac{1}{2}$	183	174 $\frac{1}{2}$	183	173	183	174
1,500,000	.....	"	100	2q	Royal Electric .....	176 $\frac{1}{2}$	175	180	175	191	187 $\frac{1}{2}$	*87 $\frac{1}{2}$	185	189 $\frac{1}{2}$	187 $\frac{1}{2}$	190	187 $\frac{1}{2}$
6,000,000	814,254	"	100	1q	Toronto Street Ry .....	96 $\frac{1}{2}$	96 $\frac{1}{2}$	97 $\frac{1}{2}$	96 $\frac{1}{2}$	100	99 $\frac{1}{2}$	*101	100 $\frac{1}{2}$	101 $\frac{1}{2}$	101 $\frac{1}{2}$	102 $\frac{1}{2}$	102
800,000	.....	"	100	1 $\frac{1}{2}$ q	Halifax Tram Co.....	96	89	92	86	100	90	*96	93 $\frac{1}{2}$	96	90	100	92
700,000	.....	.....	100	.....	People's Heat & Light..	14	.....	102 $\frac{1}{2}$	101	.....	.....	.....	.....	20	.....	20	.....
3,500,000	.....	.....	100	1m	Republic.....	106	104	.....	.....	110	107	108	105	108	103 $\frac{1}{2}$	107	103
500,000	.....	Jan.	100	1 $\frac{1}{2}$ q	St. John Railway Co ...	132	120	.....	118	.....	118	.....	118	.....	.....	.....	118
350,000	.....	"	40	2q	London Street Ry .....	.....	.....	.....	.....	.....	.....	119	117	.....	.....	.....	.....
5,642,925	.....	.....	100	.....	Can. N. W. Land Pfd..	.....	55	.....	.....	.....	.....	55	50	.....	55	52 $\frac{1}{2}$	.....
1,467,684	.....	.....	.....	.....	" Com.	.....	.....	.....	.....	.....	.....	20 $\frac{1}{2}$	18	.....	.....	.....	.....
15,000,000	.....	.....	100	.....	Dominion Coal Co .....	.....	.....	.....	.....	.....	43	.....	.....	.....	.....	.....	.....
2,000,000	.....	April	100	4	Dominion Coal Co. pr...	.....	.....	.....	.....	.....	.....	*117	.....	.....	.....	.....	.....
500,000	.....	Dec.	100	6 pa	Windsor Hotel.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	.....	100	.....	Intercolonial Coal Co..	.....	.....	.....	.....	.....	22	.....	105	.....	.....	.....	.....
250,000	.....	.....	100	7 pa	Do. pref. stock.....	.....	.....	.....	.....	.....	.....	.....	22 $\frac{1}{2}$	.....	.....	.....	.....
1,650,000	.....	June	100	2q	Montreal Cotton Co....	140	137 $\frac{1}{2}$	140	135	.....	138	145	140	150	140	150	140 $\frac{1}{2}$
2,750,000	.....	"	100	1q	Colored Cotton Co .....	70	62 $\frac{1}{2}$	70	64 $\frac{1}{2}$	.....	64	75	65	75	67	75	65
800,000	.....	Feb.	100	4	Merchants Cotton Co ..	.....	140	150	.....	.....	.....	130	142 $\frac{1}{2}$	130	.....	130	.....
3,100,000	.....	June	100	1 $\frac{1}{2}$ q	Dominion Cotton Co ...	91 $\frac{1}{2}$	90	91	90 $\frac{1}{2}$	94	92 $\frac{1}{2}$	94	93 $\frac{1}{2}$	95	93 $\frac{1}{2}$	95 $\frac{1}{2}$	94
500,000	350,000	"	25	3 $\frac{1}{2}$	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	140	.....	135	145	135
814,800	.....	Jan.	50	3	Western Loan & Tr....	100	.....	100	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	Flemington Coal Co	30 $\frac{1}{2}$	.....	.....	.....	.....	.....	.....	27	20	27	20	20
.....	.....	.....	.....	.....	Diamond Glass Co....	.....	.....	.....	.....	15	.....	150	.....	.....	.....	.....	.....

\* And 1 p. c. bonus per annum. Xd-b  $\frac{1}{2}$ . New stock  $\frac{1}{2}$ .

# NEW YORK STOCK MARKET.

DEC. 30, 1899.

Range for Year 1899.	Outstanding Capital Stock.	Last Div. P. C.		CLOSING PRICES FROM DEC. 22 TO DEC. 29						TO-DAY'S PRICES				
				22	23	26	27	28	29	Open	High	Low	Close	
280 112	5,000,000	.....	Air Brake.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45 30	20,237,000	4	Am. Cotton Oil Co.....	31	31	32	33	34	33	.....	33	.....	33	.....
182 120	38,868,000	3	" Sugar.....	118	121	124	180	128	128	128	120	128	128	126
15 4	27,804,000	.....	" Spirits Mfg. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
72 82	21,800,000	.....	" S. W. Co.....	.....	41	44	46	46	47	48	48	48	48	48
52 25	28,000,000	.....	" Tin Plate.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
229 81	21,000,000	1	" Tobacco.....	84	88	90	98	99	99	99	99	98	98	98
65 37	28,000,000	.....	Anaconda Copper.....	35	35	37	37	38	39	39	30	.....	39	39
24 17	120,000,000	.....	Atch. T. & S. Fe.....	17	18	18	18	19	19	19	20	19	20	20
68 50	114,189,500	1	" " pfd.....	55	57	58	59	59	61	61	62	61	61	61
61 43	25,000,000	2	Baltimore & Ohio.....	68	70	.....	73	73	77	77	77	77	76	76
2 2	50,000,000	.....	Bay State Gas.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
187 64	29,500,000	.....	Brooklyn Rap. Tran.....	64	67	69	68	71	72	73	73	71	71	72
83 42	28,000,000	1	C. O. C. & St. L.....	53	57	58	60	60	51	61	61	61	61	61
99 84	65,000,000	2	Canadian Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
70 48	15,000,000	1	Canada Southern.....	40	.....	49	49	49	49	.....	48	.....	48	48
31 23	60,533,400	1	Chesapeake & Ohio.....	28	28	28	29	29	30	31	31	30	30	30
20 12	21,282,500	5	Chicago & Great Western.....	10	11	11	12	12	12	12	12	12	12	12
149 117	90,282,000	1	" B. & Q.....	116	118	119	121	121	121	121	121	121	121	121
138 113	46,782,000	2	" Mill. & St. P.....	114	116	116	118	117	117	117	117	117	117	117
122 99	50,000,000	1	" R. I. & Pacific.....	101	104	104	106	106	100	106	106	106	106	106
173 141	39,116,300	3	" & Northwest.....	153	153	153	157	159	.....	159	159	159	159	159
194 188	22,390,800	1	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
60 41	65,370,000	.....	Central Pacific.....	.....	.....	.....	.....	.....	92	.....	.....	.....	.....	.....
223 163	39,078,000	2	Consolidated Gas.....	180	.....	184	.....	187	168	193	.....	.....	.....	.....
165 20	30,000,000	.....	Continental Tobacco.....	26	29	29	31	31	32	32	32	32	32	32
125 106	35,000,000	1	Delaware & Hudson.....	113	113	115	115	117	118	118	118	.....	118	118
194 167	26,200,000	1	Del. Lack. & Western.....	.....	179	.....	.....	.....	.....	.....	.....	.....	.....	.....
80 66	38,000,000	.....	Denver & Rio Grand pfd.....	.....	.....	68	68	68	70	70	70	.....	70	70
.....	.....	.....	Duluth com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	" pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
18 12	112,232,700	.....	Erie.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
125 95	18,278,000	.....	General Electric.....	116	117	119	120	121	123	x	.....	.....	.....	.....
76 39	24,027,300	1	Glucose.....	40	.....	.....	.....	45	45	45	45	.....	45	45
75 39	46,484,800	1	Fed. Steel Com.....	42	44	46	50	50	52	53	53	52	53	53
93 70	53,253,500	1	" " pfd.....	.....	69	70	72	72	74	73	74	73	74	74
63 17	.....	.....	Internat. Paper Co., Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
95 67	.....	1	" " Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
208 196	98,277,500	.....	Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
88 63	52,800,000	3	Louisville & Nashville.....	73	75	76	77	77	79	80	80	80	80	80
133 38	48,000,000	1	Manhattan com.....	87	89	92	95	96	97	98	98	98	98	98
269 151	40,000,000	1	Met. Street Ry. Co.....	154	158	161	170	173	176	175	176	175	175	175
46 30	19,000,000	.....	Missouri, Kan. & Tex pfd.....	28	29	31	32	32	32	33	33	33	33	33
52 36	47,507,000	1	" Pacific.....	35	37	37	39	39	40	40	40	40	40	40
40 24	14,905,400	1	Nat. Lead.....	.....	23	24	24	25	24	.....	.....	.....	.....	.....
126 97	22,619,000	1	New Jersey Central.....	.....	114	116	.....	.....	118	118	118	118	118	118
144 120	115,000,000	1	New York Central.....	.....	128	128	131	131	130	131	132	131	131	131
57 42	80,000,000	1	Northern Pacific.....	49	51	51	52	52	53	53	53	53	53	52
81 63	75,000,000	1	" " pfd.....	70	72	72	73	73	73	73	74	73	73	74
128 91	18,559,153	5	Omaha.....	.....	.....	.....	.....	119	.....	.....	.....	.....	.....	.....
28 18	58,113,900	.....	Ontario & Western.....	19	19	20	22	21	22	22	22	22	22	22
55 36	20,000,000	1	Pacific Mail.....	35	38	39	39	40	43	45	40	44	45	45
142 122	129,303,250	2	Pennsylvania R. R.....	129	129	128	129	129	131	131	131	131	131	131
129 90	28,688,600	1	P. O. Gas L. & Coke Co.....	93	96	98	102	102	104	105	105	104	104	104
60 37	12,500,000	.....	Pressed Steel.....	.....	.....	.....	.....	.....	55	.....	.....	.....	.....	.....
.....	12,500,000	1	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
207 158	54,000,000	1	Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25 15	69,900,000	.....	Reading.....	16	17	17	17	18	18	19	19	.....	19	19
68 46	28,000,000	.....	" 1st pfd.....	.....	45	46	49	49	51	52	52	51	52	52
44 27	108,232,000	.....	Southern Pacific.....	32	34	35	36	.....	37	37	38	37	37	37
58 40	57,390,400	1	Southern Railroad pfd.....	58	51	52	53	53	54	54	54	53	53	53
69 15	15,010,000	1	Twin City.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25 15	29,710,995	.....	Texas Pacific.....	.....	14	14	15	14	15	.....	15	15	15	15
126 38	20,000,000	1	Tenn. Coal & Iron.....	72	78	78	82	83	83	83	83	.....	83	83
242 168	12,300,000	1	Third Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50 38	86,336,000	.....	Union Pacific.....	41	43	44	47	48	47	47	48	47	47	47
84 67	76,000,000	1	" " pfd.....	68	71	72	73	73	74	74	75	74	74	74
57 38	23,688,000	2	U. S. Rubber.....	.....	38	.....	.....	41	42	.....	42	.....	42	42
121 11	23,525,500	2	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
27 5	61,509,400	.....	U. S. Leather.....	.....	13	13	14	13	13	14	16	.....	.....	.....
84 64	80,000,000	1	" " pfd.....	67	69	70	71	71	72	73	.....	14	15	15
8 7	28,000,000	.....	Wabash.....	.....	.....	.....	.....	.....	.....	.....	74	73	73	73
25 19	24,000,000	.....	" " pfd.....	.....	16	20	20	20	21	21	21	21	21	21
98 85	97,370,000	.....	W. U. Telegraph.....	83	84	84	85	85	85	85	85	85	85	85

\*Ex-Div. 1 p.c. †Ex-Div. 2. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. \*Ex-D. xEx-D. 1. p.c. ¶Ex-D. 1. p.c. ¶Ex-D. 3. p.c. sEx-D. 1. p.c. rEx-right. rEx-Div. 1 p.c.

## COTTON:

	Aug.	Sept.	Dec.	Jan.	Feb.	March.	April.	May
Opening.....	.....	.....	.....	7.40	.....	7.48	.....	.....
Closing .....	.....	.....	.....	7.39	.....	7.52	.....	.....

# NEW YORK EXCHANGE.

LONDON REACTION ABOUT 3/4 ON L. N. & B. O.— LOWERING DISCOUNT RATES AND HOPES ABOUT THE TRANSVAAL MAKE LONDON EXCHANGE CHEERFUL. — BANKS GET MONEY FROM TREASURY AND FROM INTERIOR. — GENERALLY FAVORABLE NATURE OF BANK STATEMENT.

New York, Dec. 30.

The London markets are rather irregular the feature being the strength of L. N. B. & O. securities have reacted about 3/4. The feeling on the London Exchange is said to be more cheerful than for some time, owing to the continued tendency towards lower rates for discount.

The news from South Africa is scant, but there is a growing belief that General Buller has received material reinforcements during the past few days and may make another attempt in near future to relieve Ladysmith.

The buying of B. & O. common and preferred yesterday was called good. Some of it was by the same houses which bought heavily some three or four weeks ago and which was supposed to represent Pennsylvania interests. This has resulted in the revival of the old story of the purchase of the control of the B. & O. by the Pennsylvania.

The advance in B. & O. securities was the signal for a general advance throughout the list in the last hour of trading. The buying was no doubt to some extent the covering of shorts. It was also thought that some large interests were buying in the belief that the New Year would see lower interest rates.

The disbursements on the 1st of January are exceptionally heavy. Money continues to come to this centre in fairly large volume and money is now coming to the banks from the Treasury instead of going from the banks to the Treasury.

As far as can be ascertained to-day's bank statement will not show any very material change. The receipts of currency from the interior will be about offset by the shipment of gold.

Possibly loans will show an increase thus showing a decrease in surplus reserve, but the loan item is an uncertain one and difficult to guess.

In all probability last Saturday's bank statement did not show the full decline which took place as a result of last week's liquidation; further it is quite possible that expansion of loans on the part of the Trunk Companies during the present week may have resulted in the decrease in loans by banks.

## N. Y. BANK STATEMENT.

Reserve, inc. ....	\$ 784,000
Loans, dec. ....	373,500
Legals, inc. ....	1,168,000
Deposits, dec. ....	348,800
Specie, dec. ....	466,200
Circulation, inc. ....	45,800

## HALIFAX ELECTRIC TRAMWAY

For week ending	Compared with previous week
Dec. 3.....\$2,082.70.....Inc.	\$83.70
" 10.....2,088.75....."	6.05
" 17.....2,058.95.....Dec.	29.80

## MONTREAL STREET EARNINGS.

November earnings \$133,180.12, Inc.	\$8,391.03
Dec. 20, 4,036.62.....Inc.	80.413
" 21, 4,823.21....."	70.42
" 22, 4,000.84....."	337.32
" 23, 5,032.87....."	203.2
" 24, 3,021.31....."	283.22
" 25, 4,172.78....."	321.74
" 26, 4,851.38....."	67.11
" 28, 4,508.08....."	593.00

## TORONTO STREET EARNINGS.

Nov. earnings.....\$102,602 Inc.....	\$2.70
Dec. 21, 4,316.60.....Dec.	119.95
" 22, 4,743.19....."	50.64
" 23, 6,610.73.....Inc.	555.14
" 24, 1,754.10....."	149.70
" 26, 4,067.74....."	616.82
" 28, 4,294.51....."	555.75
" 27, 4,014.03....."	523.53

## LONDON AND PARIS.

Dec. 30, 1899.

Bank of England rate .....	6
Open discount rate .....	6 1/2
Paris Rentes .....	99 9/16
French Exchange .....	25f. 31 1/2
Consols, money .....	1 9/16
Canadian Pacific .....	9 1/4
New York Central .....	13 1/4
St. Paul .....	12 1/2
Union Pacific .....	7 1/2

## LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
" 1st preference.....	83 1/2
" 2nd ".....	53 1/2
" 3rd ".....	20 1/2
G. T.R. Com.....	.....
O. P. R.....	94 1/2

## CRIPPLE CREEK MINING STOCKS

Dec. 28, 1899.

Capital.	Par Value.	Bid.	Asked.
1,500,000	\$1.00	Aocia .....	.40
2,500,000	1.00	Battle Mt'n.....	.33 1/2
800,000	1.00	Ben Hur.....	.....
1,500,000	1.00	Bob Lee.....	.68
		Croesna.....	.....
2,000,000	1.00	Columb-Victor ...	.18 1/2
2,000,000	1.00	C. O. Cons.....	.15 1/2
2,000,000	1.00	C. O. & M.....	.17 1/2
1,250,000	1.00	Dante.....	.18 1/2
2,000,000	1.00	Damon.....	.27 1/2
1,250,000	1.00	Elkton.....	.....
1,500,000	1.00	Flower.....	.....
1,250,000	1.00	Findley .....	.13
1,000,000	1.00	Gold Coin .....	2.40
3,000,000	1.00	Gold Sovereign...	.14 1/2
		Gold Stone.....	.....
1,000,000	1.00	Gould.....	.32 1/2
1,225,000	1.00	Indepen. T. & M..	.47 1/2
2,250,000	1.00	Isabella.....	1.43 1/2
500,000	1.00	Idc May.....	.....
1,250,000	1.00	Jack Pot.....	.59 1/2
1,500,000	1.00	Keystone.....	.15 1/2
1,500,000	1.00	Kimberly.....	.10 1/2
1,500,000	1.00	Lexington.....	.24 1/2
1,000,000	1.00	Maton.....	.28 1/2
600,000	1.00	Moon Anchor.....	.71 1/2
		Magnet.....	.....
		Maria A.....	.....
1,000,000	1.00	Mt'n Beauty.....	.11 1/2
1,000,000	1.00	Nugget.....	.15 1/2
		New Haven.....	.....
		Orisle.....	.....
2,000,000	1.00	Pappoose.....	.10 1/2
3,000,000	1.00	Portland.....	2.22
		Princess.....	.....
		Silver State.....	.....
2,000,000	1.00	Pinnacle.....	.....
		Sacramento.....	.07 1/2
1,500,000	1.00	Work.....	.29 1/2

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## MINING NEWS.

### CITY OF PARIS AND LINCOLN MINES.

J. L. Martin, superintendent of the City of Paris and Lincoln mines, reports the opening of a big ore body at the 300-foot level on that property. Some time ago a winze was started in this tunnel at a depth of 250 feet. This work was commenced about 30 feet back from where the tunnel face encountered the ledge, and it was expected to catch the vein on its dip at a depth of about 100 feet below the level. The lead, however, evidently has more of an angle than was figured on, or else it widens with great rapidity, as at a depth of only 51 feet the bottom of the winze is coming into the ore body, and a fine lot of mineral is in sight. The exact size of the ledge has not yet been determined, but sinking is now in progress and will soon show up the width of the vein. The new strike gives the City of Paris a big body of shipping ore down to the 300-foot level, and by the time the smelter blows in the mine will be able to represent handsomely in the way of ore shipments.

### YMIR MINE.

The following is the official report from the Ymir mine for October: During last month 2,790 tons of ore have been crushed, producing 1,489 ounces of bullion and 175 tons of concentrates. Have shipped 126 tons of concentrates and no smelting ore. Total receipts for the month from above are \$21,112; expenses \$5,364. On account of the bad condition of the roads entire production has not yet been shipped estimate of balance, 49 tons of concentrates and 40 tons of ore; net estimated value, \$1,128. Office Note.—The foregoing makes the profit for the month of October \$19,876. The item of expenses, of course, represents the actual cost of mining and milling the ore treated. Besides this, however, large sums are being expended on capital account in the construction of new buildings and the erection of a saw mill and new 40-stamp mill.

### IRON COLT.

The power plant of the Iron Colt is in operation and everything is in full swing on the property. Upraising is in progress in the south ledge, which is six and a half feet in width. This upraise is at a point 593 feet from the mouth of the shaft and at a vertical depth of 250 feet. One machine is at work in this upraise. The other machine is drifting on the north ledge. These ledges are, it is claimed, the same that run through the Columbia-Kootenay and the management hopes are long to strike a shoot of high grade ore.

### PORTO RICO SHUT DOWN.

It Will Resume Operations in the Spring.  
A Successful Run.

The Porto Rico mine and mill near Ymir the property of the Canadian Pacific Exploration, limited, has closed down for the winter months after a very successful summer's run. Extensive development is mapped out, and the management consider it better policy to wait for spring as work is greatly impeded during the winter months by snow and ice. The water freezes on the vanners and the percentage of loss in the tailings is increased. The prospects for the property are very bright, and it is the intention to instal more stamps and increase the drill power, when the necessary development has been completed. Mr. S. L. Long, the company's general manager, and Mrs. Long, will return to Kussland in the meantime.

### IRON MASK STRIKE.

Rosslund, Dec. 24.

Mr. James F. Herrick, manager of the Iron Mask company, came up from Spokane yesterday, just in time to hear some good news from the mine. At noon yesterday the shift working in the winze in the 100-foot level, broke into the ledge. The drills had penetrated into a solid ledge some three feet at noon, but it will take further time and more work to ascertain the width at the level mentioned. In the 300-foot level above the point mentioned, Mr. Herrick said the ledge had been proved for 21 feet. A hurried assay of some of the borings mixed up with waste, showed about \$18 or \$20 in gold values. As is well known, the Iron Mask sends only picked ore to the smelter, and the average from the ledge referred to will go away up. Mr. Herrick said they were pleased to have struck the ledge as they did, but its position generally had been known for some considerable time, so the strike was no surprise to the company. The find means a further addition to the already large ore reserves of the Iron Mask.

### GIANT.

A compressor and five drills was taken to the Giant yesterday. Upon the arrival of the compressor it was immediately set upon the foundation that had been prepared for it. The electric motor for driving the plant will be sent out tomorrow and the anticipation is that the plant will be ready for operation on Tuesday or Wednesday next. The drills will be used both on the white iron ledge and the copper ledge. The work of development will make rapid progress as soon as the power plant is put in operation.

### IRON COLT.

Superintendent Sharp reports that an upraise is being made in the south ledge, which is six feet six inches in width. This upraise is being made in the tunnel at a point 593 feet in and at a depth of 250 feet from the surface. One machine is being used on the drift on the north ledge. The two ledges are 350 feet apart. They are the same ledges that run through the Cracker Jack and the Kootenay Columbia claims. Mr. Sharp is confident that he will ultimately strike an ore shoot. The intention is to sink a shaft to depth as soon as Mr. Sharp is satisfied as to what location will be the best.

### KNOB HILL.

In over 2,000 feet of work done in the way of tunnel, crosscuts, winze and drifts on the Knob Hill claim, every foot is in shipping ore, one of the most remarkable showings in the country.

### FIG FOUR.

Development is progressing nicely, and the work is showing up well as depth is gained more rapidly. The manager states that the average assays obtained are very satisfactory.

Greenwood, Dec. 15.

F. Mecham, mining broker, Montreal, and Mr. Ernest Peck, attorney, Chesaw, arrived in the city on Sunday from Myers Creek, and are at the Armstrong. Mr. Mecham during his visit to that camp purchased the Poland China group and a number of other smaller claims for a Montreal company. The Poland China next to the Review, is being developed. Mr. Mecham will remain here all winter and acquaint himself with the district generally. Mr. Peck returned to Chesaw on Wednesday.

### THE GOLD PANNER.

Some More Wonderful Rock Brought in  
From the Rich Property.

During the freeze up the work has been going steadily on at the Gold Panner. The shaft is now down 40 feet and the vein has increased six inches in width to that depth. The pay streak is over a foot wide and is richer than ever. Some rock sent in from the vein shows much visible gold, and the ore is getting more compact. Foreman Goulet is rushing the work and it will not be long before he will need the hoisting plant recently ordered by the Gold Panner Mining Co. This present property of the company promises to be one of exceptional merit and we eagerly await the results of development. —Rat Portage Miner, Dec. 22.

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# MINING STOCK LIST

NAME	Morning Prices		Par Value	Capital	Dividend	When Payable	Description	LOCATION
	Asked	Bid						
B. O. Gold Fields	4	3	1 00	2,500,000			Gold.	Trail Creek, B. O.
Big Three	0	8 1/2	1 00	3,500,000			Gold, Copper.	do
Deer Park	5		00	1,250,000			Gold.	do
Grand Prize	3		1 00	1,000,000			do	do
Gold Hills	5 1/2	3	1 00	2,000,000			do	do
Homestake	4	3 1/2	1 00	1,000,000			do	do
Iron Colt			1 00	1,000,000			do	do
St. Elmo	6	3	1 00	1,000,000			do	do
Victory Triumph	6	4	1 00	1,000,000			Gold, Copper.	do
White Bear	4	3	1 00	2,000,000			Gold.	do
Butte	11	10	1 00	1,000,000			Gold, Copper.	do
Canada Gold Fields Syn.	7	6	10	1,000,000			Gold.	do
California	12 1/2	11 1/2	1 00	2,500,000			do	do
Evening Star	8 1/2	6	1 00	1,000,000			do	do
Iron Mask	7 1/2		1 00	500,000			do	do
Monte Christo	7	5	1 00	2,500,000			do	do
Montreal Gold Fields	6 1/2	6	25	800,000			do	do
Novelty	2 1/2	1	10	150,000			do	do
Virginia	8	5	1 00	500,000			do	do
War Eagle	2 65	2 51	1 00	1,750,000	1 1/2	Monthly.	do	do
Dardanelles	13	11	1 00	100,000			Silver and Lead.	Slocan, B.O.
Fern	6 1/2	2	25	200,000	5pc.	One paid	Gold.	do
Noble Five	18	10	1 00	1,200,000			Silver and Lead.	do
Rambler Cariboo	57	54 1/2	1 00	1,250,000		Two paid	Gold.	do
Slocan Sovereign	35	31	1 00	1,500,000			Silver and Lead.	do
Montreal-London	34 1/2	33 1/2	24	452,000	1 1/2%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.O.
Cariboo McKinney	80		1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.O.
Fontenoy			1 00	1,000,000			do	do
Munehaha	16	13	1 00	1,000,000			do	do
Waterloo	14	13	10	100,000			do	do
Knob Hill	84	74	1 00	1,500,000			do	Boundary, B.O.
Old Ironsides	1 01	95	1 00	1,000,000			do	do
Pay Ore	8		10	250,000			do	do
King (Oro de Noro)		27 1/2	1 00	2,000,000			do	do
Rathmullen	7	6 1/2	1 00	2,500,000			do	do
Brandon and Golden Crown	29	24	1 00	1,500,000			do	do
Alice A.	12	9	1 00	1,200,000			do	Seiz. River, Ont.
Olive	75	69	1 00	1,000,000			do	do
J. O. 41	4	2	1 00	500,000			do	do
Decor	18	15 1/2	1 00	975,000			do	do
Golden Star	35	31	1 00	1,200,000			do	do
Republic	1 05 1/2	1 03	1 00	3,500,000	1pc	Monthly.	do	Republic.
Jim Blain	36	31	1 00	1,900,000			do	do
Lene Fine	25	20	1 00	1,000,000			do	do
Black Tail	17 1/2	13	1 00	1,250,000			do	do
Deer Trail	14 1/2	13 1/2	1 00	1,000,000	1/2pc	Monthly.	do	do
Princess Maud	11	7 1/2	10	1,000,000			do	do
Smaggler	3 1/2	2 1/2	1 00	1,200,000			do	Fairview Camp, B.O.
Virtue	60 1/2	55	1 00	2,250,000			do	Baker City, Ore.
Payne	1 04	1 02	1 00	3,000,000			Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal	339 50	38 00	25 00	2,000,000			Coal.	Crow's Nest Pass.
Cariboo-Hydraulic	1 00		5 00	5,000,000			Gold.	Cariboo District.
Van Ande	9	7 1/2	1 00	5,000,000			do	Texada Island.
Carnea Creek Cons.	10 1/2		1 00	1,000,000			do	Revelstoke, B.C.

## BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	132 1/2	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	101 1/2	1925.....	" "
7,080,000	3	" "	do do.....	100	Permanent.....	" "
	5	Jan. July	Montreal Harbor Bonds Currency....	116	1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do.....	117-12 1/2		Lloyds, Banetts & Bosanquëta.
874,260	4	" "	do do do.....	101-100	1904, 1894.....	" "
22,500	6		Auer Light.....	100		
294,000	5	April Oct.	Bell Telephone.....	115	1925.....	Bank of Montreal.
	6	May Nov.	Canada Central R'y. ....	.....	1932 1st Nov.....	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.....	101 1/2	1902 April.....	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant....	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106 1/2	1917	" "
{ 20,000,000	4	Ja. Ap. Ju. Oo	Commercial Cable Coupons. }.....	104	2397	
			do do Registered. }.....			
£300,000	4 1/2	Jan. July	Dominion Cotton.....	100	1916 1st Jan	
600,000	5	1st Jan. July	Halifax Electric Tramway.....	106	1916 Jan.....	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April.....	Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jo.	100	1910.....	" "
	5	" "	Montreal Loan & Mortgage.....			
202,000	5	1st Mch 1st Sep.	Montreal Street R'y. ....	.....	1908 1st Mch	
681,323	4 1/2	1st Feb. 1st Aug	do do.....	.....	1922 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light.....	69	1917 April.....	Merchant's Bank of Halifax
554,313	5	1st Mch Sep.	Richelieu & Out. Nav.....	100	1915 1st Mch	
674,360	5	1st April Oct.	Royal Electric.....			
2,799,932	4 1/2	Mch Sep.	Toronto Railway.....	108	1931 31st Aug	
450,000	4 1/2	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

# CHICAGO MARKET.

# CHICAGO MARKET—December 30, 1899.

From the Bartlett Frazer Co., Chicago. H. J. Coon, Manager, 3981, Sacramento St.

A HOLIDAY MARKET TO-DAY—CLOSES AT NOON — GRAIN UNCHANGED — PROVISIONS LOWER.

Chicago, Dec. 30.

December wheat in its last appearance opened  $\frac{1}{4}$  stronger. May and July being  $\frac{1}{2}$  weaker. Corn and oats were unchanged. Provisions generally opened from 2 to 5 cents lower and gave little indication of vigor in later sales.

It is being noticed in corn sales that feeders in markets of all states are paying larger prices than shippers. Farmers are holding wheat for higher prices and believe that their hopes about this will be realized soon. Wheat receipts at primary markets were 3,286,000 bushels for the week against 3,497,000 the preceding week and 6,210,000 last year.

Corn receipts were 2,645,000 bushels against 2,394,000 the preceding week and 4,274,000 last year.

Oat receipts 2,200,000 bushels against 2,394,000 the preceding week and 3,250,000 last year.

—CLOSING PRICES DEC. 23 TO DEC. 29. — PRICES TO 12.30.

	23	26	27	28	29	Options	12.30	Lowest	Close
<b>Wheat—</b>									
Dec.....	65 $\frac{1}{2}$	66	65 $\frac{1}{2}$	65 $\frac{1}{2}$	65 $\frac{1}{2}$ B	65 $\frac{1}{2}$	65 $\frac{1}{2}$	65 $\frac{1}{2}$	65 $\frac{1}{2}$
July.....	70	69 $\frac{1}{2}$ A	70	69 $\frac{1}{2}$ A	69 $\frac{1}{2}$ A	69 $\frac{1}{2}$	70	69 $\frac{1}{2}$	7
May.....	69 $\frac{1}{2}$ B	69 $\frac{1}{2}$	69 $\frac{1}{2}$ B	69 $\frac{1}{2}$ A	69 $\frac{1}{2}$ B	69 $\frac{1}{2}$	69 $\frac{1}{2}$	69 $\frac{1}{2}$	69 $\frac{1}{2}$
<b>Corn</b>									
Dec.....	30 $\frac{1}{2}$	30 $\frac{1}{2}$ B	30 $\frac{1}{2}$	30 $\frac{1}{2}$	30 $\frac{1}{2}$ B	30 $\frac{1}{2}$	30 $\frac{1}{2}$	30 $\frac{1}{2}$	30 $\frac{1}{2}$
Jan.....	30 $\frac{1}{2}$	30 $\frac{1}{2}$ A	30 $\frac{1}{2}$ A	30 $\frac{1}{2}$	30 $\frac{1}{2}$ A	30 $\frac{1}{2}$	30 $\frac{1}{2}$	30 $\frac{1}{2}$	30 $\frac{1}{2}$
May.....	31	33A	32 $\frac{1}{2}$	32 $\frac{1}{2}$ A	32 $\frac{1}{2}$ B	32 $\frac{1}{2}$	32 $\frac{1}{2}$	32 $\frac{1}{2}$	32 $\frac{1}{2}$
<b>Oats</b>									
Dec.....	22 $\frac{1}{2}$ B	22	22 A	.....	.....	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$
Jan.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	24 $\frac{1}{2}$	23 $\frac{1}{2}$ B	23 $\frac{1}{2}$ B	23 $\frac{1}{2}$ A	23 $\frac{1}{2}$ A	24 $\frac{1}{2}$	23 $\frac{1}{2}$	24 $\frac{1}{2}$	23 $\frac{1}{2}$
<b>Provisions</b>									
Dec.....	.....	.....	8 00	8 00 N	.....	.....	.....	.....	.....
Jan.....	10 00	10 02	10 17	10 17 A	10 12 B	10 07	10 0	10 07	10 10
May.....	10 35	10 35	10 47	10 47	10 47 B	10 42-5	10 45	10 40	10 42-5
<b>Lard</b>									
Dec.....	.....	.....	.....	5 45 N	.....	.....	5 50	5 45	5 45
Jan.....	5 47	5 47	5 62 A	5 65	5 61-67	5 63	5 65	5 62	5 65
May.....	5 70	5 67-70	5 80 B	5 82	5 82 B	5 80-2	5 82	5 80	5 82
<b>Shorts</b>									
Dec.....	.....	.....	5 20	5 25	5 25	.....	.....	.....	.....
Jan.....	5 27	5 25A	5 32-5	5 35	5 35 B	5 35-7	5 37	5 32	5 35
May.....	5 47	5 42-5B	5 62	5 52-5	5 55 A	5 59-2	5 55	5 50	5 52

Puts and Calls for Dec. — Puts, May Wheat Calls " "

Puts, May Corn Calls, " "

## WHEAT PRICES AT CHICAGO.

	Dec.	May.
Yesterday.....	66	69 $\frac{1}{2}$
Week ago.....	65 $\frac{1}{2}$	69 $\frac{1}{2}$
Two weeks ago.....	66	69 $\frac{1}{2}$
Year ago.....	68	70 $\frac{3}{8}$
For next week.....		

Puts.....	68 $\frac{1}{4}$ a
Calls.....	70 $\frac{1}{2}$
Puts:	
Corn.....	32 $\frac{1}{2}$
Calls.....	33 b

The market to-day was a holiday one.

## TORONTO MINING EXCHANGE.

Toronto, Dec. 29.

### SALES:

- Deer Trail—550, 13 $\frac{1}{4}$ .
- Van Anda—8000, 5. 500, 5 $\frac{1}{4}$ .
- White Bear—6900, 3 $\frac{1}{4}$ . 5500, 3 $\frac{1}{2}$ .
- Giant—2000, 9.
- Winnipeg—500, 29.
- Golden Star—500, 31.
- B. C. G. F.—1000, 3 $\frac{1}{2}$ .

## ROSSLAND MINING EXCHANGE.

Rosslund, B.C., Dec. 29.

### SALES:

- Giant—7000, S. 5000, 8 $\frac{1}{2}$ . 1000, 9.
- I. X. L.—4000, 25. 1000, 23 $\frac{1}{2}$ .
- Rambler Cariboo—1000, 56.
- Peoria—3000, 1 $\frac{1}{2}$ .

## DULUTH S. S. & ATLANTIC EARNINGS.

Week ending Dec. 14 1899 ..	\$47,928
Week ending Dec. 14 1898 ..	80,815
Increase ..	\$17,118
Jan. 1 to Dec. 14, 1899 ..	\$2,296,449
Jan. 1 to Dec. 14 1898 ..	1,720,575
Increase ..	\$ 575,874

## TWIN CITY RAPID TRANSIT CO.

Total for Nov..	\$207,781.95	Inc....	\$91,068.21
For week ending		Compared with last year	
Dec. 7,	\$49,541.25	Inc.,	\$ 5,888.95
" 14,	50,193.85	"	6,456.68
" 21,	54,141.05	"	8,228.96

## TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares.	Par Value	CAPITAL.		Rest as per Last Statement.	Div. per cent.	Buyers
			Paid up.				
<b>MISCELLANEOUS.</b>							
British America.....	50	\$	750,000	\$	479,381	3 $\frac{1}{2}$	124
Western Assurance.....	40		1,000,000		1290,743	5	163 $\frac{1}{2}$
Canada Life.....	400		125,000		.....	10	535
Confederation Life Association.....	100		100,000		.....	7 $\frac{1}{2}$	277 $\frac{1}{2}$
Imperial Life Assurance Co.....	100		450,000		47,621	.....	147
Consumers' Gas.....	50		1,700,000		.....	2 $\frac{1}{2}$ qr	224
Ontario and Qu'Appelle Land Co.....	40		400,000		.....	.....	60
Victoria Rolling Stock Co.....	5000		60,000		60,000	10	.....
Toronto Electric Light Co. Old.....	100		1,400,000		.....	1 $\frac{1}{2}$	135
" " " " New.....	.....		240,000		.....	1 $\frac{1}{2}$	131 $\frac{1}{2}$
Canadian General Electric Co.....	100		900,000		40,000	4	178
" " " " 20 p.c.....	100		300,000		.....	3	106 $\frac{1}{2}$
Hamilton Electric Light.....	100		250,000		60,000	1	80
<b>LOAN and SAVINGS CO.</b>							
British Canadian Ln & Invest. Co.....	100		308,481		120,000	3	.....
Building and Loan Association.....	25		750,000		100,000	1	38
Can. Landed & Nat'l. Inv't. Co.....	100		1,004,000		350,000	3	85
Canada Permanent Ln. & Sav. Co.....	.....		2,000,000		.....	.....	120
" " " " 20 per cent.....	.....		600,000		1,200,000	3	123
Canadian Savings & Loan Co.....	50		734,175		220,000	3	115
Central Canada Ln. & Sav's Co.....	.....		875,000		300,000	1 $\frac{1}{2}$ qr	134
" " " " 20 per cent.....	.....		325,000		.....	.....	.....
Dominion Savings and Invest. Soc.....	50		930,627		10,000	2 $\frac{1}{2}$	75 $\frac{1}{2}$
Freelhold " " " ".....	.....		476,100		300,000	3	75
" " " " 20 per cent.....	.....		843,000		.....	3	65
Hamilton Provident & Inv't Soc.....	100		1,100,000		300,000	2	110 $\frac{1}{2}$
Huron & Erie Ln. & Savings Co.....	50		1,000,000		750,000	4 $\frac{1}{2}$	177
" " " " 20 per cent.....	.....		400,000		.....	4 $\frac{1}{2}$	167
Imperial Loan & Inv't Co.....	100		725,155		160,000	5	80
Landed Banking & Loan Co.....	100		700,000		164,000	3	109
London & Can. Ln. & Agency Co.....	50		700,000		210,000	1 $\frac{1}{2}$ qr	90
London Loan Co.....	50		631,500		83,000	3	108 $\frac{1}{2}$
London & Ontario Investment.....	100		550,000		100,000	3	80
Manitoba & North-West Loan Co.....	100		375,000		50,000	.....	45
North of Seotland Can. Mortg. Co.....	£10		730,000		418,533	5	.....
Ontario Loan & Debenture Co.....	50		1,200,000		490,000	3 $\frac{1}{2}$	120
Peoples Loan & D. Co.....	50		599,429		40,000	.....	25
Real Estate Loan Co.....	40		373,720		50,000	2	64
Toronto Savings & Loan.....	100		600,000		105,000	3	126
Union Loan & Savings Co.....	50		699,020		200,000	1	38
Western Canada " ".....	50		1,000,000		770,000	3	100
" " " " 25 per cent.....	.....		500,000		.....	3	98

\* After deducting \$511,982 for reinsurance. † After deducting \$792,049 for reinsurance. This List is compiled from the fortnig'ly circular issued by the Secretary Toronto Stock Exchange.