



THIRTEENTH ANNUAL REPORT

— OF —

THE FRASER INSTITUTE

1890-91.

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CONTENTS:

FRASER ON THE THEORY OF CAPITAL, CLASS AND LABOR.

1891.

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MONTREAL :  
PRINTED BY McQUEEN & CORNEIL, CRAIG STREET.

1891.

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THE HON. J. J. C. ABBOTT.

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Representative *Deutschen Bibliothek-Gesellschaft.*

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# THE FRASER INSTITUTE.

## THIRTEENTH ANNUAL REPORT.

The usual Annual Accounts, duly audited, are herewith submitted. They contain all the receipts and disbursements of the Institute during the past year.

The revenue from the Institute Building, and from the farms, is about the same as last year. The vacant store in the Fraser Buildings has been refitted and arranged for a tenant in consideration of a long lease, and a fair rental has been obtained, but the advantage which will be derived from this arrangement will not be felt till the next fiscal year. And in consequence of the loss of the rental this year, and of several compulsory reductions rendered necessary by the great competition in the leasing of offices, the rental of the Fraser Buildings has barely paid expenses. An advance has been obtained from the Molsons Bank, for the purpose of the expenditure upon the buildings, in preparing the previously vacant store for the new tenant, upon which additional expenditure interest is added to the former rental charged. This advance, it is hoped, will be, in great part paid off out of the purchase money of the McMartin farm, which is under offer, and which may shortly be sold. The Governors believe that a permanent improvement in the revenue of the buildings may now be expected, and the proximity of the proposed Board of Trade Building will, doubtless, add to their value.

The current expenses of the Library remain about the same as last year. The greatest economy possible is observed in this respect.

The attendance at the Library for the past year has shewn a moderate improvement over previous years, and it has reached very nearly as large a number, as the present building can accommodate. The average attendance per day is about 117 persons, which indicates a very considerable amount of literary usefulness on the part of the Library.

Schedules are hereto appended, shewing the details of the various subjects referred to.<sup>1</sup>

A catalogue of the books in the Library, has been completed in two sections, one comprising the English, the other the French books in the collection. This Catalogue can be obtained from the Librarian at a trifling price, representing only its cost to the Library.

The Board desires to repeat in effect its representations of last year, with reference to the Library. As stated in previous reports, the revenue of the Trust is barely sufficient to keep up the required staff, at the lowest possible cost, and affords no margin for the purchase of books; for that purpose heretofore, the Board has derived its sole resources from the subscriptions of a few persons, mostly connected with the Executive. To render the Library thoroughly effective, and to keep it up to the level of the requirements of its position, it is necessary to procure the best books of each year. Without this constant addition of new matter the Library will lose its interest, and will fail in its usefulness to the class it is intended to benefit.

In many other cities means are provided for the establishment, improvement and maintenance of Free Libraries, by municipal

taxation, but never be available for the present Library. The bequest of Mr. M. is almost entirely exhausted, and it is the duty of those who are disposed to be liberal and instructive, to provide books, either by donations, either in view of the fact that the Government provides, the Government of the Province in the Library, and the creditable to

MONTREAL, 3

taxation, but in Montreal, it is probable that this resource can never be availed of, in consequence of its mixed population. The present Library, is maintained by the revenue derived from the bequest of Mr. Fraser, and for its supply of books, it has depended, almost entirely, upon the subscriptions of a few friends. Those who are disposed to favor the beneficent object of providing rational and instructive occupation for a large class of people, who are unable to provide books for themselves, will greatly further it by contributions, either of books, or of money for the purchase of books, and in view of the innumerable advantages which such an Institution provides, the Board hopes that the public of Montreal will assist the Governors in improving and increasing the collection of books in the Library, and in placing it in a condition to be useful and creditable to the Metropolitan City of Canada.

J. J. C. ABBOTT,

*President.*

MONTREAL, 30th June, 1891.



SCHEDULE 1.

Statement of Receipts and Disbursements on General

RECEIPTS.

RENTS :—Fraser Buildings.....	\$6,721.02
High School Property.....	
The Hospital.....	775.00
Institute Buildings Rents:—	
Hall and other rooms....	1,311.00
Societies meeting in the Institute	85.00
	<u>1,396.00</u>
	2,171.00
King's Post Farm.....	1,816.00
Knox Farm.....	1,200.00
McMartin Farm.....	250.00
Circulating Dept.....	18.52
Interest.....	19.99
Citizens Insurance Co. dividend...	80.00
	<u>12,276.53</u>
Balance carried to debit of capital.....	634.41
	<u>12,910.94</u>
<b>Total.....</b>	<b><u>12,910.94</u></b>

Revenue A

<i>The Institute.</i>
Annual e
<i>High School Pr</i>
Interest
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<i>Current Expense</i>
Stationery
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Printing .
Auditors f
Telephone
Postages .
Notarial .
Miscellane

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## SCHEDULE 1.

*Revenue Account of the year ending June 30th, 1891.*

## DISBURSEMENTS.

<i>The Institute.</i>		
Annual expenses (see <i>Schedule III</i> ).....		\$3,226.97
<i>High School Property.</i>		
Interest on unpaid balance of purchase price:—		
To G. T. K. Superannuation Fund.....	635.24	
“ L. J. Sergeant.....	420.00	
“ Hon. T. J. C. Abbott.....	159.84	
	<u>1,215.08</u>	
Running Expenses of the ground floor of the Institute building (see <i>Schedule IV</i> ) .....	271.80	1,486.88
<i>King's Post Farm.</i>		
Interest on mortgage held by Mrs. Buckland.....	126.00	
Insurance on farm buildings .....	30.37	
	<u>156.37</u>	
<i>Knox Farm.</i>		
Interest on mortgage held by the Rev. James Green		200.00
<i>Fraser Buildings.</i>		
Interest on mortgage held by Robert Hamilton....	2,666.65	
Insurance rent.....	40.37	
Current Annual Expenses (see <i>Schedule V</i> ) .....	3,832.63	
	<u>6,539.65</u>	
Annuity to Alex. Fraser.....		1,000.00
Special assessment widening Dorchester St .....		100.26
<i>Current Expenses.</i>		
Stationery.....	\$64.26	
“ Cheque Book.....	15.00	79.26
Printing .....		45.25
Auditors fee 1890.....		25.00
Telephone rent 6 months .....		13.50
Postages .....		18.22
Notarial.....		11.00
Miscellaneous.....		8.58
		<u>200.81</u>
	Total.....	\$12,910.94

Audited and found correct.

PHILIP S. ROSS, C. A.

MONTREAL, 22nd Sept., 1891.

SCHEDULE II.

*Statement of Subscriptions to the Fraser Institute.*

j. H. R. Molson .....	16,000.00
Hon. J. J. C. Abbott .....	5,000.00
Will of the late T. Workman .....	4,000.00
R. B. Angus .....	2,000.00
Hon. Justice Torrance .....	1,000.00
Peter Redpath .....	1,000.00
Hugh McLennan .....	1,000.00
W. C. McDonald .....	1,000.00
T. Workman .....	1,000.00
D. McIntyre .....	1,000.00
Sir D. A. Smith .....	1,000.00
W. B. Cummings .....	250.00
O. S. Wood .....	250.00
Geo. Hague .....	250.00
Andrew Allan .....	250.00
Chas. Cushing .....	250.00
G. W. Hamilton .....	50.00
Anon .....	126.38

Total amount of donations to date..... \$35,426.38

Audited and Certified,  
 PHILIP S. ROSS, C. A.  
 MONTREAL, 23rd Sept., 1891.

*Statement  
 tute*

Salary of Libra  
 " "  
 " Assist  
 " "  
 " Careta  
 " Hall

Taxes .....

Gas for Institute  
 Heating .....

Cleaning, Charit  
 Water Rates ...

Insurance upon  
 "

Expenses—Mont  
 Miscellaneous—  
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MONTREAL, 22nd

## SCHEDULE III.

*Statement of the current Annual Expenses of the Institute for the year ending June 30th, 1891.*

Salary of Librarian.....	\$800.00	
“ “ extra, consequent upon the change..	12.48	
“ Assistant No 1.....	240.00	
“ “ 2.....	240.00	
“ Caretaker.....	360.00	
“ Hall Porter.....	240.00	
		<hr/>
Taxes.....		1,892.48
Gas for Institute and Caretaker's house.....		93.12
Heating.....		487.82
Cleaning, Charing and removing snow.....		259.62
Water Rates.....		49.71
Insurance upon Library.....	52.50	43.50
“ McKay Pictures.....	41.40	
		<hr/>
Expenses—Montreal Book Club.....		93.90
Miscellaneous—repairs &c.....		10.00
Plumbing.....	66.33	
Matting.....	112.09	
Double Windows.....	13.50	
Tools & Hose for Caretaker.....	7.54	
Plastering.....	35.74	
Carpentering.....	14.25	
Cases for Periodicals put away for binding.....	29.25	
Miscellaneous.....	18.12	
		<hr/>
		296.82
		<hr/>
		\$3,226.97

MONTREAL, 22nd Sept., 1891.

{ Audited and found correct,  
PHILIP S. ROSS, C. A.

## SCHEDULE IV.

*The Fraser Institute Building.—Basement Story.*

1.—CONSTRUCTION, REPAIRS AND FURNITURE—		
Repairs.....	\$28.30	\$28.30
2.—RUNNING EXPENSES—		
Heating.....	\$129.90	
Lighting.....	135.40	
Cleaning.....	6.60	
		\$271.80

## SCHEDULE V.

*Statement of the Current Annual Expenses of the Fraser Buildings for the year ending June 30th, 1891.*

Salary, Caretaker.....	\$ 240.00	
“ Elevator man.....	240.00	
		480.00
Gas.....		232.22
Water Rate.....		6.20
City Taxes.....		814.80
Heating, Coal and Wood.....		400.80
Elevator Expenses—Water Power.....	1,128.28	
“ “ Repairs.....	64.15	
		1,192.43
Putting up and taking down double windows.....		30.00
Repairs—Carpentering.....	68.38	
Plumbing.....	192.30	
Plastering.....	94.73	
Roofing.....	28.50	
Cleaning for new tenants.....	15.30	
Cleaning for Hudson Bay Co.....	90.29	
Tinting, whitewashing, plastering halls and stair cases from top to bottom, and tinting and whitewashing several offices.....	146.63	
		636.13
Miscellaneous.....		40.05
		\$3,832.63

MONTREAL, 22nd Sept., 1891.

} Audited and found correct,  
 } PHILIP S. ROSS, C. A.

Abstract

Actual attendance  
 Number of times  
 Average attendance

Comparative

Average attendance  
 “ “  
 “ “  
 “ “

Comparative

Average daily attendance  
 Largest.....  
 Smallest.....

N.B.—In comparative  
 mind that t  
 July and Aug

### SCHEDULE VI.

*Abstract of Attendance at the Library for the year  
ending June 30th, 1891.*

(1)

	MORN.	AFT.	EVE.	TOTAL.
Actual attendance during the past year....	9,122	20,110	9,125	38,357
Number of times open.....	345	345	271	345
Average attendance <i>per diem</i> .....	26	58	33	117

(2)

*Comparison of Attendance during the ten months  
ending June 30th.*

		MORN.	AFT.	EVE.	TOTAL.
Average attendance <i>per diem</i> ....	1886-7	21	46	17	84
" " " ....	1887-8	26	49	22	97
" " " ....	1888-9	23	52	27	102
" " " ....	1889-90	24	66	27	117
" " " ....	1890-91	28	62	32	122

*Comparative Statistics of Attendance per month during  
last year.*

Average daily attendance	MORNING.	AFTERNOON.	EVENING.
Largest.....	Feb'y & March=36.	Feb'y=92.	March=44
Smallest.....	July & August=19.	June=32	June=19

N.B.—In comparing the different figures given above it should be borne in mind that the Library is closed in the evenings during the months of July and August.

## SCHEDULE VII.

*List of Donations of Books for the Year ending  
June 30th 1891.*

	VOLS.
ABBOTT HON. J. J. C.....	25
ALLAN, JAMES B.....	1
ANON.....	1
BARTHE, MRS. L. A. P.....	8
BOODLE, R. W.....	2
DAWSON, S. E.....	1
HARVARD UNIVERSITY. U. S.....	1
HENDERSON, HAROLD.....	1
ILES, GEO.....	1
MAYOR AND CORPORATION OF THE CITY OF MONTREAL.....	1
MONTREAL BOOK CLUB.....	38
SERGEANT, MRS. L. J., (Builders' Portfolio).....	1
SIMPSON, MRS. G. W.....	8
TEMPEST, J. W.....	33
	122

## FROM MRS. J. H. R. MOLSON :

The Eclectic Magazine for the years 1888, 1889, 1890.  
North American Review " " " " " "

## FROM MRS. WHEELER :

Popular Science Monthly, 1883 to 1888 inclusive.  
Art Amateur, vols. 1 to 23 inclusive.

## FROM HY. J. TIFFIN :

Photos, in oak cases, as under:

- 260. British India.
- 128. Java, Sumatra and Borneo

The Govern  
proprietors of th

Gazette, He  
and Meteorolog  
Church Magaz  
Buyer, Dominio

Merchant, C  
dian Bibliograph  
Philanthropist, C  
(Cleveland, O.)

Church Mis  
porter, Imperial  
India's Women (

The Governors of the Fraser Institute take this opportunity to thank the proprietors of the following newspapers and periodicals for free copies:—

Gazette, Herald, Montreal Medical Journal, University Gazette, Astronomy and Meteorology, Journal d'Agriculture, Canadian Trade Review, Canadian Church Magazine, Canadian Record of Science, Real Estate Record, Book Buyer, Dominion Grocer, Canadian Journal of Fabrics (Montreal).

Merchant, Canadian Advance, Canadian Horticulturist (Toronto); Canadian Bibliographer, Canadian Church Magazine, and Mission News (Hamilton); Philanthropist, Carpenter and Joiner (New York); Journal of Science and Art, (Cleveland, O.)

Church Missionary Intelligencer, Jewish Intelligence, Tonic-Sol-Fa Reporter, Imperial Federation, Vegetarian Messenger, English-woman's Review, India's Women (London, Eng.)



*'Abstract of Receipts and Disbursements of Fraser Institute for the Year ending June 30th, 1891.*

RECEIPTS.

Cash on hand, 1st July, 1890.....	\$ 863.29
Revenue Account ( <i>See Schedule I.</i> ).....	12,276.53
Library Acct., duty refunded .....	169.35
Sales of Catalogue.....	2.75
Legal expenses, not yet paid.....	1.50
Cash advanced by Molsons Bank.....	4,068.35
	\$17,381.77

DISBURSEMENTS.

Current Annual Expenses (see Revenue Account, <i>Schedule I.</i> ).....	\$12,910.94
<i>Furniture Account.</i> —Library, cupboard....	9.00
<i>Library Account.</i> —New Books, Periodicals, &c. ....	637.21
<i>Fraser Buildings</i> — Construction Account	
Alterations at 85 St. Peter Street to suit new tenant, making total cost of buildings, \$70,472.04.....	3,585.52
Paid for printing Catalogues, on account...	150.00
Paid for sundry repairs ( <i>See Schedule IV.</i> ).....	28.30
Paid McQueen & Cornell for catalogues destroyed.....	60.80
	\$17,381.77

MONTREAL, 22nd September, 1891.

Audited and certified, PHILIP S. ROSS, C. A.



