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# THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

G W Wilkinson 2dec73

VOL. VIII—NO 21.

TORONTO, ONT., FRIDAY, NOVEMBER 20, 1874.

{ SUBSCRIPTION \$2 a Year.

The Leading Wholesale Trade of Toronto

34 PACKAGES

NEW GOODS  
TO-DAY.

Assorting the various Departments

JOHN MACDONALD and CO.'S

21 and 23 WELLINGTON ST. } TORONTO.  
28 and 30 FRONT STREET, }

3 YORK STREET, MANCHESTER, ENGLAND.

Toronto, Oct. 1874.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR & Co.,  
HAMILTON.

OUR ASSORTMENT OF

Imported and Canadian Dry Goods

FOR THE

FALL TRADE

IS NOW COMPLETE.

IN

CANADIAN CARPETS

we have a wide range of patterns.

Full Stock of Boots and Shoes.

THOS. C. KERR & Co.

Hamilton, 25th August, 1874.

The Leading Wholesale Trade of Toronto.

1874.

A. R. McMASTER  
and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,

TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E.C.

Toronto, Jan. 1874.

32-ly

SMITH & KEIGHLEY,

IMPORTERS OF TEAS

AND

WHOLESALE GROCERS,

25 CHURCH STREET.

Have now received full supplies of

FRESH TEAS

Purchased since the recent decline in values, therefore can offer to the trade Special Inducements, among which will be found some very choice firsts Moyune Teas, also medium and low grades Young Hysons, Gunpowders, Imperials, Japans, and Congous. Also a large stock of

SUGARS,

Comprising

Barrels Dry Crushed Sugars.

" Granulated "

" Crushed X "

Hds. Scotch Refined, low to medium sorts.

" bright to extra bright.

Cases Centrifugal

The Trade will do well to examine our stock of Sugars, as they have been bought for cash, and are selling at a small advance.

Toronto, 6th July, 1874.

The Leading Wholesale Trade of Toronto.

FALL 1874.

GORDON MACKAY and CO.

Have already received and opened out a large portion of their

FANCY AND STAPLE  
DRY GOODS,

Comprising

Heavy Staples, Plain and Fancy Wool-lens, Prints, Dress Goods, Black Lustres French Merinoes, Silk Shawls, Mantles Jackets, Crapes, Hosiery, Gloves, Haberdashery, Small Wares, &c. &c.

Also full lines of

Canadian Manufactured Goods

of superior value, consisting of Tweeds, Etoffes, Blanket Shirts, Pantr, Hosiery, &c. &c.

LYBSTER MILL GOODS ALWAYS ON HAND.

Toronto, September, 1874.

SAMSON,

KENNEDY,

and GEMMEL.

ARE SHOWING

AN IMMENSE ASSORTMENT

OF

FANCY WOOL GOODS.

SAMSON, KENNEDY & GEMMEL

44 Scott and 19 Colborne St.

TORONTO

Toronto, Oct. 6, 1874

The Chartered Banks.

**BANK OF MONTREAL.**

**NOTICE**

IS HEREBY GIVEN THAT A

**DIVIDEND OF SEVEN PER CENT.**

Upon the paid-up capital stock of this Institution has been declared for the current half-year, and that the same will be,

Payable at its Banking House,

IN THIS CITY,

On and after Tuesday, the First day of December next.

**THE TRANSFER BOOKS**

will be closed from

THE 16TH TO THE 30TH NOVEMBER NEXT, both days inclusive.

By order of the Board.

**R. B. ANGUS,**

General Manager.

Montreal, 21st October, 1874.

**The Canadian BANK OF COMMERCE.**

Head Office, - - - Toronto.

Paid-up Capital - - - \$6,000,000  
Rest - - - - - 1,800,000

**DIRECTORS.**

HON. WILLIAM McMASTER, *President.*  
ROBT. WILKES, Esq., M.P., *Vice-President.*

Noah Barnhart, Esq. Adam Hope, Esq.  
F. W. Cumberland, Esq. James Michie, Esq.  
William Elliot, Esq. T. Sutherland Stayner, Esq.  
George Taylor, Esq.

W. N. ANDERSON, General Manager.

JNO. C. KEMP, Inspector.

New York—J. G. Harper, J. H. Goadby, and B. E. Walker, Agents.

**BRANCHES.**

Barrie,	Brantford,	Chatham,
Cayuga,	Collingwood,	Dundas,
Galt,	Goderich,	Guelph,
Hamilton,	London,	Lucan,
Montreal,	Orangeville,	Ottawa,
Peterboro',	St. Catharines,	Sarnia,
Simcoe,	Strathroy,	Trenton,
Toronto,	Thorold.	Woodstock.
Windsor.		

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

**BANKERS.**

New York—The National Bank of the Republic.  
London, England—The Bank of Scotland.

The Chartered Banks.

**BANK OF BRITISH NORTH AMERICA.**

*Incorporated by Royal Charter.*

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

**COURT OF DIRECTORS.**

Henry R. Farrar,	J. J. Kingsford,
Alexander Gillespie,	Frederick Lubbock,
Richard H. Glyn,	A. H. Philpotts,
Samuel Hoare,	J. Murray Robertson,
W. Burnley Hume,	John James Cater.

General Manager—CHARLES McNAB.  
Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn, Mills, Currie & Co.

NEW YORK.—Agents—H. A. Tuzo and D. B. Davidson.

SAN FRANCISCO.—Agents—Archibald McKinlay and H. W. Glenny.

**Branches and Agencies in Dominion of Canada.**

ONTARIO.—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Arnprior, Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredricton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co

**ROYAL CANADIAN BANK**

**DIVIDEND No. 16.**

Notice is hereby given that a Dividend on the paid-up Capital of the Bank, at the rate of

**EIGHT PER CENT. PER ANNUM,**

for the half year ending 30th November, has this day been declared, and will be paid at the Bank and its Branches,

On and after Tuesday, the first day of December next.

The Transfer Books will be closed from the 16th to 30th November, both days inclusive.

By order of the Board,

THOS. McCracken,

Cashier.

Royal Canadian Bank,  
Toronto, 17th October, 1874.

**BANK OF TORONTO, CANADA.**

**Dividend Number Thirty-Seven.**

Notice is hereby given that a Dividend of SIX PER CENT. for the current Half year, being at the rate of TWELVE PER CENT. per annum, on the Paid-up Capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its Branches on and after TUESDAY, the First day of DECEMBER next.

The Transfer Books will be closed from the Sixteenth to the Thirtieth day of November next, both days inclusive.

By order of the Board.

G. HAGUE,

Cashier.

Toronto, 28th October, 1874.

The Chartered Banks.

**MERCHANT'S BANK OF CANADA.**

Capital - - - \$9,000,000

Head Office, - - - Montreal.

SIR HUGH ALLAN . . . President  
JACKSON RAE . . . Gen. Manager

**BRANCHES AND AGENCIES.**

Montreal.	Napanee.
Toronto.	Brampton.
Hamilton.	Elora.
Kingston.	Lindsay.
Belleville.	Almonte.
London.	Kincardine.
Chatham.	Orangeville.
Galt.	Pembroke.
Ottawa.	Mitchell.
Windsor.	Waterloo, Ont
Ingersoll.	Tilsonburg,
St. Thomas.	St. John's, Que.
Stratford.	St. Hyacinthe.
Perlin.	Sorel.
Owen Sound.	Renfrew.
Walkerton.	Fergus.
Prescott.	Beauharnois.
Perth.	Gananoque.

Winnipeg, Manitoba.

**FOREIGN AGENTS.**

London:

The London Joint Stock Bank.

New York:

The National Bank of the Republic.

**THE DOMINION BANK.**

Notice is hereby given that a Dividend of Four per cent upon the Capital Stock of this Institution has been declared for the current half year, and that the same will be payable at the

**BANKING HOUSE IN THIS CITY,**

ON OR AFTER

Monday the 2nd day of Nov. next.

The Transfer Books will be closed from the 16th to the 31st October next, (both days inclusive).

By order of the Board.

(Signed) R. H. BETHUNE, *Cashier.*

Toronto, Sep. 30, 1874.

**ONTARIO BANK.**

**DIVIDEND No. 35.**

Notice is hereby given, that a dividend of FOUR per cent upon the paid-up Capital Stock of the Institution, for the current half-year has this day been declared, and that the same will be payable at the Bank and its branches on and after

Tuesday, 1st day of Dec. next.

The Transfer Books will be closed from the 15th to the 30th November both days inclusive.

By order of the Board.

D. FISHER,

*Cashier.*

Ontario Bank,  
Bowmanville, 28th Oct., 1874.

**METROPOLITAN BANK.**

Notice is hereby given that a Dividend of FOUR PER CENT. for the current Half Year has this day been declared on the Paid-up Capital of this Bank, and will be payable at the Banking House in this city, on and after TUESDAY the First day of DECEMBER proximo.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board.

A. S. HINCKS, *Cashier.*

Montreal, October 28th, 1874.

The Chartered Banks.

**Banque Jacques Cartier.**

Incorporated by Act of Parliament

CAPITAL, - - - \$2,000,000

President: ROMUALD TRUDEAU. Vice-President: C. S. RODIER, Jun  
Cashier—H. COTTE

DIRECTORS.—Nazaire Villeneuve, V. Hudon, J. B. Baudry, Andre Lapiere, P. M. Galarneau, John L. Cassidy, L. J. Beliveau.

FOREIGN AGENTS.—London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Paris, France—de Rothschild Freres.

**NIAGARA DISTRICT BANK**  
Established 1853.

Head Office, St. Catherines, Ont.

DIRECTORS.

THOMAS R. MERRITT, President.  
HY. CARLISLE, Esq., Vice-Pr. ident.  
HON. JAS. R. BENSON, Senator, St. Catharines.  
S. S. JUNKIN, Esq., St. Catharines.  
ROBT. LAWRIE, Esq., St. Catharines.  
JOHN BROWN, Esq., Thorold.  
C. M. ARNOLD, Cashier.

Agencies—Ingersoll, Port Colborne.  
Foreign Agents—London, Eng., Bosanquet, Salt & Co. New York, The Manhattan Bank. Chicago, The Bank of Montreal. Oswego, Second National Bank.

**BANK OF HAMILTON.**

Dividend No. 4.

Notice is hereby given that a dividend of FOUR per cent for the current half-year, being at the rate of

EIGHT PER CENT PER ANNUM

Upon the paid-up Capital Stock of this Institution, has this day been declared, and that the same will be payable at the Bank and its Agencies, on and after

Tuesday, the 1st day of Dec. next.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.  
By order of the Board.

H. C. HAMMOND, Cashier.

Hamilton, Oct. 28, 1874.

**ST. LAWRENCE BANK.**

(Incorporated by Act of Parliament A.D. 1872.)

CAPITAL, - - - \$1,000,000.

HEAD OFFICE—TORONTO.

DIRECTORS.

J. C. FITCH, Esq., President.  
JOHN COWAN, Esq., Vice-President.  
CAPT. THOS. DICK.  
A. THORNTON TODD, Esq.  
W. F. ALLEN, Esq.  
R. C. JAMIESON, Esq., Montreal.  
K. F. LOCKHART, Cashier.  
Bradford—A. H. Ireland, Agent.  
Colborne—Robert A. Moir, Agent.  
London—J. C. P. Phillips, Agent.  
Newcastle—J. K. Allen, Agent.  
Strathroy—J. B. Cummings, Agent.  
Agents in New York—R. Bell & C. F. Smithers.  
Agent in Montreal—The Bank of Montreal.

**Union Bank of Lower Can.**

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

DIRECTORS.

CHARLES E. LEVEY, Esq., President.  
HON. THOS. MCGREEVY, Vice-President.  
Hon. Geo. Irvine, John Sharples, Esq.,  
D. C. Thomson, Esq., J. B. Renaud, Esq.,  
Andrew Thomson, Esq.  
Cashier—P. MacEwen. Asst Cashier—J. G. Leitch.  
BRANCHES.—Savings Bank (Upper Town,) Montreal, Ottawa, Three Rivers.  
Foreign Agents.—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

**MOLSON'S BANK.**

Capital Authorized, \$2,000,000.  
Capital Subscribed, \$2,000,000.  
Capital Paid-up, \$1,977,470.

BOARD OF DIRECTORS.

Wm. Molson, Esq., Pres. J. Molson, Esq., Vice-Pres.  
Thos. Workman, Esq., T. J. Claxton, Esq.  
E. Hudon, Esq., R. W. Shepherd, Esq.  
Thos. Cramp, Esq.,

HEAD OFFICE, MONTREAL, CANADA.  
F. WOLFERSTAN THOMAS, Cashier.

BRANCHES.

Brockville, Owen Sound, Exeter,  
London, Windsor, Toronto, Meaford,  
Morrisburg, St. Thomas, Welland, Smith's Falls

BANKERS.

New York—Messrs. Morton, Bli s & Co., Messrs. Bell & Smithers, Mechanics National Bank.  
London, England—The City Bank, Threadneedle St.  
New Brunswick—Bank of New Brunswick, St. John, N.B.

Coll ctions made in all parts of the Dominion and United States. Returns promptly remitted at lowest rates of exchange.

**THE QUEBEC BANK.**

Incorporated by Royal Charter, A.D. 1818.

CAPITAL \$3,000,000.

Head Office, - - - Quebec.

BOARD OF DIRECTORS.

JAS. G. ROSS, Esq., - - - President.  
WILLIAM WITTHALL, Esq., Vice-President.  
Sir N. F. Belleau, Knight.  
Henry Fry, Esq., R. H. Smith, Esq.  
T. H. Dunn, Esq., A. F. A. Knight, Esq.  
JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada:

Ottawa, Ont. Toronto, Ont. Pembroke, Ont.  
Montreal, Que. St. Catharines, Ont. Three Rivers, Que.  
Thorold, (Ont.)  
C. HENRY, Inspector.  
Agents in New York—Messrs. Maitland, Phelps & Co.  
Agents in London—The Union Bank of London.  
Agents in Paris—Gustave Bossange.

**LA BANQUE NATIONALE**

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORISED . . . \$2,000,000  
" SUBSCRIBED . . . 2,000,000  
" PAID-UP . . . 1,954,000

DIRECTORS.

HON. EUGENE CHINIC, President.  
HON. ISIDORE THIBAUDEAU, Vice-President.  
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D. ||  
Hon. U. J. Tessier. C. Tetu, Esq.  
P. Vallee, Esq.

FRS. VEZINA, Cashier.

\*Montreal Branch—William Moffatt, Manager.  
Ottawa Branch—Sam. Benoit, Manager.  
Agents in New York—National Bank of the Republic.  
England—National Bank of Scotland.  
Other agencies in all parts of the Dominion.

**Bank of British Columbia**  
(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman.  
Jas. Ande son, Esq., (Messrs. Anderson, Anderson, & Co.)  
Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.)  
H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)  
London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.  
Agents in Canada and the United States—The Bank of Montreal.  
The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank,  
Victoria, B. C., April 3, 1873.

The Chartered Banks.

**Eastern Townships Bank**

CAPITAL . . . \$1,000,000  
RESERVE FUND . . . 240,000

BOARD OF DIRECTORS.

R. W. HENEKER, Pres. | C. BROOKS, Vice-Pres't.  
B. Pomroy. A. A. Adams. Hon. J. H. Pope.  
G. K. Foster. E. O. Brigham. G. G. Stevens.

Head Office—Sherbrooke, Que.  
WM. FARWELL, jr. Cashier.

BRANCHES.

Waterloo. Cowansville. Stanstead.  
Coaticook. Richmond.

Agents in Montreal—Bank of Montreal.  
London, England— " "  
Boston—National Exchange Bank.  
Coll ctions made at all accessible points, and promptly remitted for.

**CITY BANK MONTREAL**

Notice is hereby given that a

DIVIDEND OF FOUR PER CENT.

upon the paid-up Capital of this Institution has been declared for the current half-year, and that the same will be payable at the Bank and its Agencies, at Toronto and Sherbrooke, on Tuesday, the first day of December next. The Transfer Books will be closed from the 16th to the 30th of November next, both days inclusive.

By order of the Board.

J. B. RENNY, Cashier.

November 2nd, 1874.

**UNION BANK,  
PRINCE EDWARD ISLAND.**

Incorporated by Act of Parliament 1863.

CHARLES PALMER, Esq., President.

WILLIAM HEARD, Cashier.

HEAD OFFICE at CHARLOTTETOWN,  
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal.....Bank of Montreal.  
New York .....National Park Bank.  
Boston .....National Bank of Commerce.

**LA BANQUE DU PEUPLE.**

CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.  
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glyn, Mills, Currie & Co.  
New York—National Bank of the Republic.  
Quebec Agency—La Banque Nationale.

**MARITIME BANK,  
OF THE DOMINION OF CANADA.**  
ST. JOHN, N.B.

Capital - - - \$1,000,000.

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P.  
Vice-President—ZEBEDEE RING Esq.

DIRECTORS.

J. V. TROOP, Esq.  
Hon. W. MUIRHEAD, Senator.  
GEORGE MCKEAN, Esq.  
W. H. THORNE, Esq.  
C. H. FAIRWEATHER, Esq.  
ALFRED RAY, Acting Cashier.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers. Chicago—Bank of Montreal. Boston—Merchants National Bank.

## The Chartered Banks.

**THE FEDERAL BANK**  
OF CANADA.

CAPITAL, - - - - \$1,000,000

HEAD OFFICE, - - - - TORONTO.

## BOARD OF DIRECTORS.

S. NORDHEIMER, Esq., - - - President.  
 WM. ALEXANDER, Esq., - - - Vice-President.  
 Edward Gurney, Jun., Esq. Benjamin Lyman, Esq.  
 William Galbraith, Esq., John S. Playfair, Esq.  
 President Corn Exchange. Geo. W. Torrance, Esq.

H. S. STRATHY, Esq., Cashier.

BRANCHES—London and Simcoe.

AGENTS.—London, Eng.—The City Bank, Thread-needle Street.

New York—American Exchange National Bank.  
Canada—Bank of Montreal and its Branches.

Collections made in all parts of Canada and the United States.

Gold and Currency Drafts on New York bought and sold.  
Interest allowed on Deposits according to agreement.**MERCHANTS' BANK**  
OF HALIFAX.

CAPITAL, - - - - \$1,000,000

## DIRECTORS.

THOMAS E. KENNY, Esq., *President*.  
 HON. JEREMIAH NORTHUP, Senator, *Vice-Pres.*  
 James Butler, Esq. Thomas Abbott, Esq.  
 John Taylor, Esq. Michael Dwyer, Esq.  
 George Maclean, *Cashier*. Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Canada  
Agent in Charlottetown, P. E. I.—OWEN CONNOLLY.

Agents in Nova Scotia:

Antigonish..... T. M. King, Agent.  
 Bridgewater..... Andrew Gow, " "  
 Pictou..... Wm. Ives " "  
 Sydney..... J. E. Burchell " "  
 Truro..... John B. Dickie " "  
 Weymouth..... Colin Campbell, Jr. " "  
 Maitland (Hants Co.)..... David Frieze,

**PICTOU BANK,**  
PICTOU, N. S.

Incorporated by Act of Parliament, 1873.

SUBSCRIBED CAPITAL \$500,000  
PAID-UP CAPITAL 100,000JOHN CRERAR, Pres. | R. P. GRANT, Vice-Pres.  
THOS. WATSON, Manager.AGENTS.—Halifax, Union Bank of Halifax.  
Montreal, Bank of Montreal.  
New York, Bell & Smithers.  
London, Eng., Imperial Bank.**STADACONA BANK,**  
QUEBEC.

CAPITAL, - - - - \$1,000,000

## DIRECTORS.

A. JOSEPH, President.  
 P. GARNEAU, M. P. P. Vice-Pres.  
 A. P. Caron, M. P. John Ross.  
 William Drum. G. R. Renfrew.  
 T. H. Grant. Joseph Shehyn.  
 T. Ledroit. WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.

" New York—Bell &amp; Smithers.

" Chicago—Bank of Montreal.

" London, England, National Bank of Scotland.

**STINSON'S BANK,**

HAMILTON, ONT.

Established 1847.

Allows four and five per cent interest on deposits.  
Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.

Bankers in New York—Agents of the Canadian Bank Commerce.

Bankers in London—National Bank of Scotland.

## Financial.

**Canada Permanent Loan**  
and Savings Company.

INCORPORATED 1855.

PAID UP CAPITAL, - - - - \$1,500,000  
RESERVE FUND, - - - - 430,000  
TOTAL ASSETS, - - - - 3,200,000

OFFICE—Masonic Hall, Toronto Street, Toronto.

## SAVINGS BANK BRANCH.

Deposits received and interest allowed at 5 and 6 per cent. per annum, payable half-yearly.

Being guaranteed by the capital and assets of the Company amply secured by mortgages on approved real estate, depositors are at all times assured of perfect safety.

J. HERBERT MASON, Manager.

**THE FREEHOLD***Loan and Savings Co.*

TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH;  
RESERVE FUND, \$120,000.

President, - - - - HON. WM. McMASTER.  
 Secretary-Treas. - - - CHARLES ROBERTSON.  
 Inspector, - - - - ROBERT ARMSTRONG.

Office Cor. Church &amp; Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on Interest.

**LONDON AND CANADIAN**  
**Loan & Agency Co.**

(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS:

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Money lent on security of Improved Farms, and productive City and Town Property.  
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Exchange Buildings, Toronto.

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**LANDED CREDIT COMP'Y**

Are prepared to make Loans on approved

*Real Estate Security.*

It offers amongst others the following advantages:—

1. The mortgage is at a long date, but may be discharged at any time, on usual notice.
  2. Repaid gradually by a Sinking Fund.
  3. Interest paid half-yearly or yearly, and not in advance.
  4. Interest only charged from date of Cheque.
  5. No Commissions allowed or charged.
  6. No expenses of renewals.
  7. Loan completed with greatest despatch.
- The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers or by writing direct to the Company's office.

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Transact a General Banking Business. Exchange purchased.  
Drafts on London, New York, Boston, and Montreal at lowest rates.  
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**CANADA  
GUARANTEE COMP'Y,**

FOR THE ISSUE OF  
BONDS OF SURETYSHIP  
FOR  
OFFICERS OF THE CROWN

AND  
Employees in all Positions of Trust.

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AGENTS, TORONTO  
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The Leading Wholesale Trade of Hamilton.

1874. Extract from July Circular. 1874.

**JOHN I. MACKENZIE & Co.,  
DRY GOODS IMPORTERS,**

And Dealers in Canadian Manufactures,  
KING STREET EAST, HAMILTON.  
Samples of Fall Stock are now in the hands of our Travellers. Our Stock as usual will contain all lines in Dry Goods requisite for a WELL FURNISHED COUNTRY STORE.  
Our Domestic Department contains full assortments of the following:—

Canadian Tweeds. Canadian Twilled Cloths.  
Canadian Blankets. Canadian Scarlet Flannels.  
Canadian Grey Flannels. Canadian Fancy Flannels.  
Knitted Goods in great variety.  
CANADIAN COTTONS.  
Cornwall x 33 inches. Cornwall A A 36 inches.  
" B 33 inches. Hochelega 33 inches.  
" A 36 inches. " 36 "  
At Mill Prices.  
New Brunswick Cotton Yarn. Dundas Cotton Yarn.  
Also Colored Cotton Yarns and Carpet Warps.  
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**BROWN, ROUTH & CO.,  
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Importers of  
**WOOLLENS**

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**TAILORS' TRIMMINGS,**

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A LARGE AND CAREFULLY  
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Nos. 67, 69 and 71 KING STREET EAST.

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Lead and Colors Ground in Oil.**A full stock of GLASS, in Star, Diamond and Plate.  
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and  
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IN MISCELLANEOUS—Glue, Sand Paper, Brushes  
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**OAK TANNED LEATHER BELTING  
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Manufactured by

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Price Lists on application.

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*Importers of Pig Iron, Bar Iron, Boiler Plates,  
Galvanized Iron, Canada Plates, Tin Plates,***BOILER TUBES, GAS TUBES,**

Ingot Tin,	Rivets,	Veined Marble,
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Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,		RAIN PIPES,
		PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS OF

*Sofa, Chair and Bed Springs.*

A large stock always on hand.

34-

**JAMES ROBERTSON,****GENERAL METAL MERCHANT  
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Represented in Canada by Sculthorp &amp; Pennington.

WAREHOUSE, 380 ST. PAUL STREET, MONTREAL.

Stocks of Furs, Skins and Leather always on hand.

**W. RYAN, Toronto,****M. P. RYAN, Montreal.****PRODUCE**

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The Leading Wholesale Trade of Montreal.

**WINNING, HILL & WARE,**  
*Distillers and Manufacturers*

Cordials,	Tom Gins,
Ginger Wines,	Choice Fruit Syrups
Bitters,	Brandies,
Bourbon and Rye Whiskies.	

*Warehouse & Offices, 389, 391 St. Paul St.*

DISTILLERY &amp; BONDED STORES,

287 and 289 Commissioner's Street,

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**THOS. ROBERTSON & CO.,**

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**HEAVY HARDWARE MERCHANTS**And Importers of Engineers', Boiler-makers', Steam-  
fitters', Plumbers' and Gasfitters Supplies.Dealers in Pig Iron and Metals generally, Boiler  
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and  
Fittings, Galvanized Iron, &c. Engineers' Stocks and  
Dies, Whitworth's Thread.

Orders taken to import on favorable terms.

**J. A. MATHEWSON,**

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**CASSILS, STIMSON & CO.,**

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**Foreign Leathers and Shoe Goods,***Commission Merchants in***DOMESTIC LEATHER.**

10 Lemoine Street,

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**I. C. C. COMPANY.****HALL, KAY & Co.,****GENERAL METAL MERCHANTS,****McGill & Grey Nun Streets,**

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Beg to inform those interested in Cheese Manufacturing  
that they are the SOLE AND EXCLUSIVE AGENTS  
IN THE DOMINION for the IRON CLAD CAN  
COMPANY of New York. A Stock of Can Trimmings  
always on hand, and all orders must be addressed to  
them. Price Lists on application.For Sale—Tin Plates, Canada Plates, Galvanized,  
Block, and Tinned Sheet Iron, Ingot and Sheet Copper,  
Iron, Copper, and Brass Wire, Tinsmiths' Tools and  
Machines, &c., &c.**JOHN McARTHUR & SON,**

MERCHANTS IN

**OILS, CHEMICALS,****DYE STUFFS, GUMS, &c.**

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NUN'S NEW BUILDINGS,

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**MORLAND, WATSON & CO.,***Iron & Hardware Merchants,*

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**Saws, Axes & Edge Tools****Nails, Horse Nails, Horse Shoes**Tacks, Paints, Lead Pipe, Shot, Leather and Rub-  
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DAWSON'S PLANES, &amp;c., &amp;c.

*Agents National Tube Works Co., Boston.*385 & 387 ST. PAUL STREET,  
MONTREAL.**J. H. SEMPLE,***Importer and Wholesale Grocer,*

53 St. Peter St., cor. Foundling,

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And Exporter of French Manufactures,

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**PARIS.**

Represented in the Dominion of Canada by

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30 Hospital St., Montreal.

Sole Agents for G. Gottschalk, Paris, L. Legrand,  
Paris, P. Fion Pere, Nantes, Chaney, Nantes.**THE CANADIAN RUBBER COMPANY**

OF MONTREAL.

*Manufacturers of Rubber Shoes,***FELT BOOTS, BELTING, PACKING,  
Hose, Car Springs, &c.**

Works—Papineau Square, MONTREAL.

Office and Warerooms, 335 St. Paul St., "

Agency—22 Front Street West, Toronto.

**BLACK & LOCKE,****LEATHER MERCHANTS**

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CANADA

**Marble & Granite Works.****Head Office--130 Bleury St., Montreal**

ROBERT FORSYTH, Proprietor.

BRANCHES:

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HALIFAX, N.S., corner of Argyle &amp; Sackville Streets.

ST. JOHN, N. B., Smith's Buildings, Prince William St.

There is always on hand at the above offices a very  
large assortment of*Marble and Slate Manile-pieces: Marble, Scotch  
and Canadian Granite Monuments and  
Headstones.*All orders executed in best style and at moderate  
prices. Designs sent to all parts of the country.

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J. G. Mackenzie & Company,  
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Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,  
381 & 383 St. PAUL STREET, MONTREAL.

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Agents for LOWMOOR and STAFFORDSHIRE IRONS.

KRUPPS' Celebrated Cast Spring Steel Tyres, Axles, &c.  
Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.

A Stock of KRUPPS' CAST SPRING STEEL, RAILWAY SIZES, on hand.  
W. J. M. JONES. J. B. BURLAND.

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DEALERS IN HIDES & LEATHER

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FANCY LEATHER,

FRENCH CALF AND KIP,

ENGLISH WHOLE KIP,

Prunella Linings, Elastic Webs,  
and every description of

SHOE MANUFACTURERS' GOODS

WHOLESALE.

16 Lemoine Street,

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FALL CIRCULAR, 1874.

MACDONALD,  
MOODIE & CO.  
FURS

FOR THE TRADE.

Nuns' Buildings, 35 & 37 St. Peter St.,  
MONTREAL,

HATS, CAPS, FURS,  
Gloves, Mitts, Mocassins,

ROBES.

All Departments of our Business fully  
represented.

USUAL TRADE TERMS.

The Leading Wholesale Trade of Montreal.

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DRY GOODS IMPORTERS,

AND MANUFACTURERS OF

CANADIAN WOOLLENS, &c.

CORNER

LEMOINE AND ST. HELEN STREETS,

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MANCHESTER.

W. R. ROSS & CO.,

GENERAL MERCHANTS,

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TEAS AND GENERAL GROCERIES,

Merchants Exchange, No. 11 St. Sacrament St.

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Robinson, Donahue & Co.

Importers and Wholesale dealers in

Teas, Sugars & Tobaccos

No. 152 MCGILL STREET,

MONTREAL.

Samples sent by mail when desired.

CLARK'S ELEPHANT 6-CORD

MILE-END, GLASGOW,

SPOOL COTTON ON BLACK SPOOLS

is made specially for use on

SEWING MACHINES.

This Superior Thread is strong, free from knots, and recommended by the Sewing Machine Agents throughout the world as the BEST for Hand and Machine Sewing. Orders received from Importing Houses in the Trade only.

A Full Assorted Stock always on hand.  
Price Lists furnished on application.

FRED. BIRKS,

Sole Agent Dominion of Can.,

1 St. Helen Street, Montreal.

CEMENT:

PORTLAND,

ROMAN,

CANADA.

For sale cheap in large quantities, to arrive.

COPLAND & McLAREN,  
Montreal.

JOHN McARTHUR & SON,  
OIL, LEAD, PAINT, COLOR,  
And Varnish Merchants.

Importers of

ENGLISH & BELGIAN WINDOW GLASS,

(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)

PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c.

18 and 20 DUBRESOLES STREET, and  
17 and 19 LeROYER STREET,

Nun's New Buildings

MONTREAL.

The Leading Wholesale Trade of Montreal.

GREENE & SONS  
Montreal.  
WHOLESALE.

LADIES' FURS,  
GENTS' FURS,  
FELT HATS,  
BUFFALO ROBES

Our own collection this year in the Hudson Bay Territory. Splendid Skins. Our Stock of FUR GOODS is large and very complete. SPLENDID GOODS SUPERIOR FINISH.

PRICES LOW. TERMS LIBERAL.

FACTORIES:

FURS - - - - 525 St. Paul St.  
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STRAW GOODS - - - - 525 St. Paul St.  
CLOTH CAPS - - - - 523 St. Paul Street.

GREENE & SONS,  
517, 519, and 521 St. Paul Street,  
MONTREAL.

LEITCH, MACLEAN & Co.,

GENERAL MERCHANTS

AND IMPORTERS OF

PIG IRON, CHEMICALS,

Teas, Scotch Refined Sugars, &c., &c.,

432 to 436 St. Paul Street,

MONTREAL.

DRY GOODS

OCTOBER 24TH.

T. JAMES CLAXTON & Co.  
MONTREAL.

With recent weekly additions our Stock is now very complete.

WELL ASSORTED

IN EVERY DEPARTMENT.

Orders will have most careful attention.

T. JAMES CLAXTON & CO  
Caverhill Buildings, St. Peter Street, Montreal.

Mercantile Summary.

THE woollen manufacturers of the United States will reduce their production 25 per cent. for three months from now.

NEW YORK is to try and secure the butter trade of the South American markets, at present supplied by England. Why not Canada?

A good grindstone quarry at Point Brule, N. B., has been purchased by some St. John gentlemen, who will proceed to get out grindstones, our supply of which has hitherto come largely from Ohio.

SOME forty of the Swiss residents of Montreal have petitioned the Federal Council of Switzerland for a Consulate in that city. It is probable that Mr. Rey will be appointed Consul, and Mr. Bucher (the present German Vice-Consul), the Swiss Vice-Consul.



The Leading Wholesale Trade of Toronto.

**THOMSON and BURNS,**

IMPORTERS OF

**Shelf & Heavy Hardware,**

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

**HARDWARE AND AGRICULTURAL  
IMPLEMENTS,**

10 &amp; 12 Front Street West, Toronto.

**GRAY, RENNIE & CO**

25 Front Street West, Toronto.

FOR

**GENT'S FURNISHINGS,  
CORSETS & SKIRTS,**

AND

**General Small Wares,**

SEE

**GRAY, RENNIE & Co.,**

MR. GILBERT GRIFFIN, P. O. Inspector has succeeded in bringing about an arrangement with the U. S. postal authorities; whereby international letters stamped insufficiently will be allowed to pass by recipient paying the balance due, instead of as formerly when the stamps if insufficient counted for nothing.

THE Dominion Board of Works, influenced thereto possibly by the recent recommendation of the Dominion Board of Trade, have advertised in Lower Province papers for tenders for the construction of the Bay Verte Canal, which is to be proceeded with in 1875. This scheme has been long upon the carpet; strongly advocated by most Eastern Merchants, and hotly opposed from other quarters as costing more than it comes to.

FROM the report of the Minister of Marine we find that 48 more light houses, 2 light ships and 8 fog alarms are in process of construction on the coasts of Canada. When these are finished there will have been built by the Canadian Government since Confederation in 1867, no less than one hundred and fifty-six light houses, six lightships, and eighteen steam or other fog alarms.

FIVE "life-boat-canoes" are being prepared by order of the Dominion Government, to be stationed at the following ports on the Lower St. Lawrence: Kamouraska, St. Anne, St. Rochs, L'Islet, and St. Jean Port Joli. They are to be put in the charge of responsible parties for the saving of life in case of storm or wreck; and their preparation has likely been hastened through the wrecks occasioned by the sudden formation of ice in the Gulf last winter, and by the several disasters which have occurred there this year.

ABOUT a thousand miners went on strike at the Coal Mines in Pictou County, N. S., a short

The Leading Wholesale Trade in Toronto.

**WALKER, EVANS & Co.,**

Manufacturers, Importers and Wholesale Dealers in

**BOOTS AND SHOES,**

No. 15 PHENIX BLOCK,

**FRONT STREET WEST,****TORONTO.****P. G. CLOSE & CO.,**

WHOLESALE

**GROCCERS,****TORONTO.**

59, 61 and 63 Front St. East,

time ago, because their wages were reduced. They also intimidated the carpenters, blacksmiths and other artisans about the collieries, from working. A despatch of the 12th inst., states that the men at the Vale Colliery had resumed work at the reduced wages; those at the Albion Mines accepted the reduction provisionally upon the decision of Mr. Coxon of the Halifax Co., ament their grievances; but the Drummond, Acadia, and Black Diamond Collieries the strike still continues.

A SPECIAL meeting of the Toronto Corn Exchange was held in their rooms on Tuesday the 17th inst., for the purpose of submitting a resolution to ascertain the reason why the appointment of a Flour Inspector has been so long delayed. The requirements of the law in reference to an Inspector have been carried out by the Board of Management, and it is complained that the trade is suffering from the delay of the Dominion Government in appointing one. It is difficult to see any sufficient excuse for the tardiness shown by the Government in this matter.

TO SEND a message over the same telegraph wire both ways at the same time is a comparatively recent improvement in telegraphy; but this remarkable discovery has been somewhat cast in the shade. Processes have been discovered and apparatus invented by means of which two messages can be sent in the same direction, and two others in the opposite direction, simultaneously upon one and the same wire. This invention, the Quadruplex, has been in successful operation between New York and Boston for some time, and is satisfactorily performing an amount of work upon one wire quite equal to the capacity of four wires worked with the ordinary Morse apparatus.

The Leading Wholesale Trade of Toronto.

**REMOVED.**

We beg to inform our customers and the Trade generally, that we have removed to our

**New Warehouse, 39 Front St. West.**

We have opened out this week and can show the contents of

**410 Packages of New Autumn Goods.**

Each Department has a full assorted stock. Merchants visiting the city are respectfully invited to call.

Back orders will now receive immediate attention.

TERMS LIBERAL.

**THOMAS WALLS & CO.****39 FRONT STREET WEST.****DOBBIE & CARRIE****9 FRONT STREET WEST.**

Stock kept Constantly Assorted

BY  
**FRESH ARRIVALS**

OF

**NEW GOODS.****DOBBIE & CARRIE.****TORONTO.**

AMONG recent assignments is that of Messrs. J. M. Fraser & Co., of Elora. Some weeks ago reference was made to this firm—in connection with others—being extensively engaged in grain operations which have resulted in serious loss. We have not seen a statement of their liabilities which are believed to be pretty large.

PILFERAGE of goods *in transitu* is a sore topic with importers generally. A letter in another column makes a suggestion on the subject which is worthy of notice both by public carriers and importers.

THE following assignments were made in the Province of Ontario since the 15th October:—D. Hollman, general store, Irish Creek; J. B. Matches, tailor, Toronto; F. C. Wilson, grocer and druggist, Bayfield; James Nicholson, sash manufacturer, Duwville; Wilson, Urquhart & Co., carding mill, Uxbridge; James Willis, wool, Port Hope; Thomas Fry, grocer, Port Rowan; Thomas Brooks, tavern, Raglan; John McCrum, dry goods, Toledo; M. T. Evans, liquors, Toronto; James Lace, shoes, Toronto; L. O'Byrne, shoes, Toronto; Edward Franklin, trader, Toronto; Henry Cobley, boots and shoes, Toronto; F. J. Jones, grocer, Lindsay; John Hicks, general store, Newboro; Samuel Hungerford general store, Watford; John Doyle, grocer, St. Thomas; Adam, Stevenson & Co., booksellers, Toronto; Wm. Brown & Co., stationery, Hamilton; W. W. Austin, general store, Eganville; Charles McNeice, general store, Eganville; J.M.Fraser & Co., miller, Elora. The following are the assignments in the Province of Quebec during the same period:—John Read, straw works, Montreal; A. J. Turcotte, grocer, Quebec; Angus & Ramsay, general store, Bristol; Constant & Co., Hotel, Hochelaga; Narcisse Leclair, senr., general store, L'Arenir; Prefontaine & Pettigrew,

The Leading Wholesale Trade of Toronto.

**WM. B. HAMILTON,**  
(Late CHILDS & HAMILTON),

MANUFACTURERS & WHOLESALE DEALERS  
IN

**BOOTS & SHOES,**

15 & 17 FRONT STREET EAST,  
TORONTO, ONT.

**Henderson, Bostwick & Co.,**

IMPORTERS OF

MILLINERY & FANCY GOODS.

MANUFACTURERS OF

**STRAW GOODS.**

Cor of Front and Bay Streets,  
TORONTO.

brewers, Montreal and Sorel; Wm. Kay, shingles, &c., New Richmond; Thomas Louby, general store, St. Ambroise De Kildaire; Chas. Barrett, hotel, St. Armand; L. M. Patenaude, general store, St. Marie; Edouard Gelinus, grocer, Montreal; L. J. Ferland, dry goods, Quebec; Edward O'Heir, dry goods, Sorel; Michael Kilkerry, grocer, Tanneries West, Louis Precourt, general store, Three Rivers; Wm. Webb, fruit, Montreal; W. J. B. Fraser, grocer, Montreal; N. Trahan, general store, Nicolet; Dube & Grandreau, general store, St. Simon; Louis Boucher, carriages, Montreal; H. N. Tabb & Co., beer pumps, etc., Montreal; H. Emmanuel & Co., cigars, Montreal; Mona Tesser, hoop skirts; D. Allard, mill, Pointe Claire; W. H. Gernon, grocer, Montreal; Peter McMillan, grocer, Quebec; Walter Dufour, trader, Hochelaga; T. Paradis, lumber, Levis; Viger & Frere, general store, Longueil; Robert Bennett, books, Montreal.

The Montreal Herald's commercial article of Friday last, has the following wholesome suggestions:—Country merchants are operating cautiously, and are not easily induced to purchase any goods, save those which can be readily sold and which are actually necessary to supply the wants of their customers. This conservative policy has characterized their operations since the commencement of the season, and the result is that, now, their stock is smaller and more easily controlled, and they are, perhaps, better able than usual to discharge their obligations at the proper time. Nothing can be more detrimental to the trade of the country than the system of forcing business men to buy goods which they are conscious cannot be profitably disposed of at the time. To this mode of doing business we owe a large number of the insolvencies which are from week to week recorded, and which not only ruin the prospects of the individuals more immediately concerned but result in most instances in serious losses to those who may have supplied them with their stocks. Our country dealers cannot be too careful in their transactions. They continually meet with persons who are ready to sell immense quantities of goods on long credit

The Leading Wholesale Trade of Toronto.

**SESSIONS, COOPER & SMITH,**

MANUFACTURERS, IMPORTERS AND WHOLESALE  
DEALERS IN

**Boots and Shoes,**

36, 38 & 40 FRONT STREET WEST,

Toronto, Ontario.

JAS. COOPER.

J. C. SMITH.

**DISSOLUTION.**

**W. & R. GRIFFITH,**

**WHOLESALE GROCERS, &c.,**

Corner of Church and Front Streets,

Established 1861.

In future the above business will be continued by the undersigned, who begs to assure the customers and friends of the Old Firm that every effort will be made to merit a continuance of the confidence extended to the House for the last Twelve Years.

ROBERT J. GRIFFITH.

Toronto, Aug. 1st, 1873.

**THOMAS LAILEY and CO.,**

IMPORTERS

AND

*Wholesale Clothiers,*

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,  
TORONTO.

and large profits, but when the day of settlement arrives, they too often find a large proportion of the stock unsold, and in many cases are unable to pay for their purchases. A radical reformation is essential in this respect. Wholesale merchants on the one hand should greatly curtail their importations of foreign merchandize, and their country customers should also buy only in proportion to their means and the wants of the country. The trade of the Dominion is progressing rapidly, and our commercial enterprises are, with few exceptions, enjoying a fair degree of prosperity, but trade would be on a far healthier basis if the importations were less, and the exports considerably augmented. There is no probability that at the close of the present season stocks will be so far reduced as would be desirable; in fact the indications are that a considerable quantity will be carried forward. The grain trade still continues depressed, and our farmers are as determined as ever to store their produce, cherishing the hope that in the near future a favorable reaction will set in.

**OIL MATTERS IN PETROLIA.**

(From our own Correspondent.)

PETROLIA, Nov. 17, 1874.

The crude men have at last formed a kind of combination as follows: The Company agree to buy of the producer all his oil at a fixed rate, and they sell it at an advance, and at the end of the year share the profits equally. Matters here about the same, crude having been firmer owing to the above. Nothing new; every business dull.

The Leading Wholesale Trade of Toronto.

**Re-Orders to Hand.**

EVERY DEPARTMENT

**Completely Assorted.**

Special Terms to Cash and Close Buyers.

**MOFFATT BROS. & CO.**

No. 36 Yonge Street.

Toronto, Nov. 12, 1874.

1874. **FALL TRADE.** 1874.

THE BEST ASSORTED

**DRY GOOD STOCK**

IN THE DOMINION, OPENED.

1350 Packages British and Continental Goods.  
750 Packages Canadian Manufacture Tweeds, Shirts, Drawers, &c.  
Cash and short time buyers invited.

**HUGHES BROTHERS.**

62 YONGE STREET.

Toronto, September, 1874.

THE CITY OF TORONTO  
**PERMANENT BUILDING**

AND

**SAVINGS SOCIETY.**

**DIVIDEND.**

Notice is hereby given that a dividend on the Capital Stock of this Society for the half year ending 31st October, ult., has been declared at the rate of 8 per cent. per annum, payable at the Society's offices, No. 22 Adelaide Street East, on and after Tuesday, the 1st day of December next.

The Transfer Books will be closed from the 15th to the 30th inst., inclusive.

The General Annual Meeting of the Shareholders will be held at the Society's offices, on Wednesday, the second day of December next, at three o'clock p.m., for the purpose of electing Directors to serve for the ensuing year, and for all other general purposes relating to the management of the Society.

By order,

WILLOUGHBY CUMMINGS,

Secretary-Treasurer.

Toronto, 13th November, 1874.

**WANTED**

BY THE

*Sun Mutual Life Insurance Comp'y*

OF MONTREAL,

AGENTS for the following places and adjoining districts, viz: Toronto, Hamilton, Brantford, London, Stratford and Belleville, or one competent to undertake and control all our Western business. To good men liberal terms will be given.

**R. MACAULAY,**  
Secretary.

1874. OCTOBER. 1874

**Bryce McMurrich & Co.**

WHOLESALE

DRY GOODS MERCHANTS.

LARGE ADDITIONAL SHIPMENTS

TO HAND, AND

ALL DEPARTMENTS

AGAIN

FULLY ASSORTED.

WAREHOUSE—34 Yonge Street, TORONTO.

THE MONETARY TIMES,  
AND TRADE REVIEW.

TORONTO, CAN. FRIDAY NOV. 20, 1874

THE PRIVATE BILL LEGISLATION  
OF THE SESSION.

The Legislature of Ontario was opened with the customary ceremonies on Thursday last; the address was passed on Friday, and it is expected that business will be promptly proceeded with. The Government measures foreshadowed in the speech are not very numerous, and it is anticipated on all sides that the session will be short. It is rumoured that the House will rise before Christmas; but it is doubtful, we should fancy, whether all the business can be disposed of in such a brief space of time.

The number of private bills to come before the House is unusually large, and not a few of them are of much importance. In the last official *Gazette* no less than seventy notices appear for Acts of one kind or another, and doubtless many other intimations of the same nature have already been published the required number of times. Among others, there are bills relating to the union of the Methodist Churches, the position which Queen's College is to hold towards the proposed United Presbyterian Church, and several others regarding colleges and churches. There are quite a number of notices from municipalities—some wanting their bonds altered, some county towns created, and others to have by-laws legalized. Should they be pressed, two railway measures are likely to create some stir: one is for the relief of the Galt and Guelph Railway Co. in respect of its

existing agreement with the Great Western Railway Co, and the other is, to cancel and annul the various agreements between the latter and the Wellington, Grey and Bruce Co. This action against the Great Western is no doubt taken in consequence of the disagreement between the two companies in regard to the Kincardine branch, or what is known as the south fork of the Wellington, Grey and Bruce line. Wherever the blame for this action rests, it is certainly too bad that, after the liberal bonuses given by the municipalities and the Government, the road should have so long remained unopened, causing such serious loss and inconvenience to the business of that important section of the Province. The Wellington, Grey and Bruce Co. will also ask power to issue bonds to pay off the lien of the contractor and other liabilities; and, if not sooner arranged otherwise, it is to be hoped that in this way relief may be found for the existing difficulties and the road put in operation. The principal new companies seeking charters are as follows:—Museum and Park Co., Niagara Falls; People's Fire Insurance Co., Toronto; Hamilton Fire and Marine Insurance Co.; Metropolitan Gas Co., Toronto; Alliance Insurance Co., Fire and Marine, Toronto; Insurance Agency Co. of Canada; Canada Limited Risk Insurance Co., Toronto; Industrial and Commercial Life Co. of Canada. Among new railway projects is one to connect Port Stanley, Strathroy and Port Huron, and another to connect Sault Ste. Marie and Lake Nipissing, with a view to a junction with the proposed branch of the Pacific Railway terminating at the mouth of French River; charters will also be applied for three short lines—one at Niagara Falls, another at Sandwich, and the third between this city and the neighborhood of Mimico; but we are not sorry to observe that the mania for new railway charters has somewhat subsided, for there are already charters enough on the statute book literally to cover the Province with a network of iron rails. There will, however, be a great deal of railway legislation during the session, for numerous amendments to existing Railway Acts are to be sought for. The Stratford and Huron Railway Co., the Victoria Co., the Cobourg, Peterborough and Marmora Co., and the North Simcoe Co., are among those desirous of securing amendments of one description or another.

It is quite apparent that, although the Government may not be so prolific in measures as usual, the session will be a busy one, and the people's representatives will not have to complain of want of sufficient to do. If we were inclined to criti-

cise our Provincial Legislature, we would be apt to say that over-legislation is one of its principal faults, and that heretofore there has been far too much petty and disjointed tinkering with our laws. This has made it difficult for the public to follow the numerous fragmentary changes made, and they would be better pleased, and the Province much better served, by less legislation, but with each measure more comprehensive and carefully considered.

## BANK OF ENGLAND RATE OF INTEREST.

The recent gradual rise in the Bank of England rate of interest is worthy of notice as indicating a revived demand for money in England, the origin of which is probably to be found in greater activity of trade. The recent splendid harvest cannot fail to bring about increased confidence, and confidence will soon show itself in a readiness to undertake new enterprises and erect new buildings. This will act upon our Quebec timber trade, and upon all the districts whereby supplies for that trade are obtained, especially the Ottawa region, the Peterboro' district, the regions around Lake Simcoe and the Georgian Bay, and the hardwood country along the lines of railway in Bruce and Grey.

This effect, however, will be gradual, and a whole year may elapse before it is sensibly felt. Meanwhile, so far as we can ascertain, there is a steady determination to curtail operations. Many timber men are doing nothing at all this winter, their unsold stocks in Quebec being quite enough for them to think about and finance for, while other large manufacturers are cutting down operations to a mere fragment of their ordinary trade. A continuance in the extended policy of the last few years would indeed have been simple madness under present circumstances. Heavy losses would ensue if the stocks now in boom were forced on the market, and however foolish some individuals might be, it is fortunate that bankers and capitalists have a good deal to say in the matter. This winter, therefore, will see very little manufacturing going on, and if trade revives in England, as we think it may, and demand for timber improves, we may see stocks worked off during next season, if not at a profit, perhaps without any serious loss.

## FINANCIAL MATTERS IN THE STATES.

There is a growing feeling of ease in the money market of New York, and hopeful symptoms of recovery from the effects of last year's panic. The traffic on railroads

is increasing, owing to the transport of grain and other products to market, and we may look for increasing ease as the effects of a bountiful harvest make themselves more extensively felt. Severe measures of economy and the stoppage of expenditure on unproductive railway undertakings must also gradually have an influence in bringing matters to a sound position, after which expenditure will doubtless be resumed, and the wheels of manufacture and commerce move round as before. The bearing of all this on our lumber interest is obvious. But any expectations based on the cloud passing away speedily will probably be found delusive. It will take at least all next year to bring about that healthy state of things which must be the precursor of renewed activity; hence we cannot look for much improvement in the lumber trade before the year after next. At any rate nothing can justify large stocking during the present winter. Rather let properties lie idle, or be only half employed, than add still more to the mass of stock to be forced off during another season at losing prices. This, we think, is likely to be the general policy, and we can only caution any of our readers who may be inclined to take an exceptional course.

The probable advent of the Democratic party to power is apparently stiffening gold, but as any actual legislation which might have a tendency to inflation cannot take place for a year, and would then require time to produce its effects, it is not likely that any movement will be sustained.

**COAL TRADE OF CANADA.**

Few things have done more than her coal to make Great Britain what she is among nations, and few industries are of more importance to the future of Canada than the development of our coal mines. It is said, and we believe correctly, that we have immense coal beds in the North-west territories, but at present the only developed mines are in Nova Scotia, New Brunswick and Columbia.

In the last named Province there is abundance of excellent coal, but in consequence of its limited population the number of tons mined each year is not large. The quantity set down as exported in 1873 was merely nominal, and even in New Brunswick, where there are several collieries, the production is not yet very large. During last year that Province exported only 6,013 tons, possessing (according to the returns) a value of \$57,307. As a matter of fact, there was imported more than double what was sent abroad. This is

a little singular when the people of New Brunswick have such excellent coal of their own, but we suppose the solution of the mystery is to be found in the fact, that many vessels returning home take in cheap English and American coal as ballast, and purchasers in some parts of New Brunswick find it cheaper than coal from their own mines.

Nova Scotia has so far quite taken the lead in coal production. Several of its collieries are energetically worked, and were the demand and profits greater, the industry would become a vast one, for the coal measures of the Province are large and valuable. During 1873 there were exported 364,899 tons of coal, the value of which, as given to the Customs Department, was \$713,273. The greater portion of this quantity found its way to the United States, but considerable business was also done with other countries. As this is a point of some interest, we annex the total returns of its coal shipments according to the last returns:

Great Britain .....	793 tons	\$1,551
United States .....	226,052 "	430,562
B. N. A. Provinces...	70,682 "	134,270
British West Indies.	9,117 "	19,180
Spanish West Indies.	1,984 "	5,740
French West Indies.	40,308 "	86,693
Spain.....	330 "	1,300
St. Pierre.....	1,915 "	4,070
Brazil .....	12,688 "	26,476
Singapore.....	1,030 "	2,431

These details sufficiently illustrate the importance of this branch of Nova Scotia industry, and it would give pleasure to the people of the Dominion generally to know that it was rapidly expanding. We regret to have to say, however, that the returns of the mines for the present season indicate a decline in production, as compared with last year. During the first nine months of 1874, there was a falling off in the quantity raised 12,777 tons—not a very large deficiency—but what the local press calls the trade in coal (which we take to be the sales) declined from 641,057 tons in 1873, to 571,887 tons this year, being a decrease of 69,168 tons. There are three months yet to be added to make the full returns for twelve months, but the expectation is that they will augment rather than diminish the discrepancy between the production of the two years. We trust this decline in the coal trade of Nova Scotia is due to temporary causes, and we are inclined to believe this to be the case, from the fact that the falling off has occurred entirely in one district. Heretofore, Cape Breton has produced more coal each year than any other part of the Province, but the first nine months of 1874 show a decline in its sales of from 381,226 tons to 252,812. All the

other collieries have increased their business. Pictou, which is the next great coal district, increased from 242,990 to 280,758 tons, and Cumberland County, which stands third on the list, ran up its production from 16,835 to 35,157 tons—more than 100 per cent. The production of all the other counties, which was merely nominal in 1873, increased to 3,162 tons this year. There can be little doubt, under these circumstances, that the dullness of the Nova Scotia coal trade is only temporary, and there are good reasons to hope that progress in the development and productions of the mines will soon again become the order of the day.

It is much to be regretted that no coal has yet been discovered in Ontario or Quebec, and that geologists pronounce against our two great Provinces possessing any. It is the more important, therefore, that our collieries in Nova Scotia, New Brunswick, and Columbia, should be successful and prosperous, for coal is as necessary to the future wealth, importance and comfort of Canada, as to older countries. It is absolutely essential to the prosecution of extensive and successful manufactures, and every true Canadian must desire to see Canada rank high in this respect, for nations without valuable and varied forms of manufacturing industry cannot hope in this age to play any distinguished part in the world's history.

**SYSTEMATIC BUSINESS.**

One of the most common ways in which men get into difficulty in Canada is by getting their affairs so widespread that practically they have no control over them. There are professional men who are not satisfied with the steady gains of professional life, and with the influential position a profession gives them, but are seized with a crazy desire to make money, as the phrase goes, by buying a saw-mill, or a factory, or foundry, or taking a partnership in a store business. The result is that they make a bungle both of their profession and their "so-called" business. No human mind can be on a perpetual see-saw between such opposites, and the consequence is that both are spoiled. Take another aspect. There are such facilities here for changing about from one thing to another, for buying property on credit, and for entering into outside speculations, that numbers of business men get themselves entangled in a mass of operations with which they are totally unacquainted. System, under these circumstances, is entirely out of the question. All that can be done is to "drive

along." Forethought and arrangement are impossible. Money, of course, must be found somehow, and the principal energies of a man in such entanglement are generally devoted to "financing." If he has a good-natured or credulous banker to deal with, he can get along readily enough. Driving a large business, he must of course want a large amount of accommodation. He circulates a large amount of money, or he buys heavy amounts of "exchange." He is of course not particular about rates of interest, or what his bills cost. To an inexperienced banker he is a capital fellow to deal with, and probably his account is considered the best in the bank books. And if he does occasionally want exceptional amounts or unusual renewals, and the banker demur, a hint about others being ready to accommodate him will have the desired effect. So the game goes on. And before long even the mercantile part of his business is nothing but a grand system of financing. He buys goods on credit, not to sell in the legitimate way of business, but to force off at auction and raise money. He will make heavy contracts for delivery of grain, and realize by drawing bills against it before the grain is paid for. If in a large city, he will have more than one bank account, and, with a little management, continue to play off one against another. In fact, the only system he has in business is systematic scheming and deception. In a small town, where a man cannot so well conceal his affairs, this class of men generally get additional accommodation from banks in another town, or in the nearest city. Of course, they are not very particular about the truth of any statements they make, and will very carefully conceal the fact of another bank account, giving a plausible reason for getting accommodation away from home. Another bank starting in the town will often prove a perfect god-send to this class of people. Their own banker has probably found them out and is doing everything that can be done to bring the account into a satisfactory position. He has been restricting advances, and getting security in every shape and form. He may even have insisted on a search through their books, and of course would only find additional evidences of recklessness and confusion. All this is very galling to the party concerned, and on the first rumour of a new bank starting or a new branch opening, he takes care to lay himself out for getting his accounts transferred. He can show evidence by his bank book of very heavy dealings, and although rumours affecting his position may have been current, he can usually manage to get an account

opened and some line of accommodation granted—and once the wedge is entered, he trusts to his usual plausible art to be able to drive it home. To find means to carry on a roaring style of business is the great object, and it will be strange, indeed, if he cannot succeed, at any rate for another year or two. Even then, when his new friends have found him out, he may fall in with a newly appointed Manager anxious to extend business who will nibble at his account and grant occasional favors. These resources, however, must come to an end at last. Every device will in time be exhausted, and some fine morning the community will be startled by the report that Blank & Co. have failed. When creditors are called together, and it is found that the estate has enormous liabilities and very slender assets, an investigation will reveal the fact that the concern has been carried on for years without a particle of system so far as its buying and selling were concerned, that the books are in a scandalous mess, that no proper record has been kept of bill transactions, that no balance sheet has ever been struck, that no account has been kept of private drawings, and that the whole energies of the principal for years have been devoted to "raising the wind" from one day to another.

This is putting a strong case, but our readers will readily recognize its counterpart as having occurred much too often for many years past.

The fact is, many men of business are too ambitious; perhaps it would be more correct to say too *covetous*. They want to make money too fast. Their ambition leads them out of their depth; and once in that position, system, forethought, and prudent management become impossible. It is a wretched life for a man to lead. The poorest clerk in his employ is better off than the miserable principal, who is driven along from day to day by pressing liabilities which he cannot meet without scheming. A man had better be a badger and be baited to death at once. For it is all but impossible for a man to keep honest under these circumstances. Scheming has only to pass a certain point and it becomes positive fraud. That point, we may be sure, will be passed if scheming lasts long enough; and a man who started in business with an honorable character and the best intention, if he lets ambition drive him into a style of business he cannot control, will almost certainly fail under dishonorable circumstances, and have his name tarnished beyond recovery.

**MERCHANT'S BANK.**—We believe arrangements have been completed for opening an agency of this large and influential bank in

New York, and also in London, England. Mr. Walter Watson, who was formerly of the Bank of British North America, and has lately been a partner in the house of Morton, Bliss & Co., will have charge of the New York business, and Sir Hugh Allan is now in London with a view to perfecting arrangements for the conduct of the agency there. These extensions have been rendered almost necessary by the very large business transacted by the Bank in the movement of the grain crops of the west to Europe. They will undoubtedly add to the responsibility of those who have the direction of the Bank at headquarters; but, on the other hand, they will enable the Bank to move with more elasticity in the conduct of heavy exchange transactions between the West and New York, and between New York and Montreal and London. What the net profit may be will depend on the management. It will certainly, however, add to the already large influence exercised by Canadian banks on the money market in New York, and may assist in making it more clearly understood in London that there is another country in "America" besides the United States.

—Mr. James Akin of the late firm of Akin & Kirkpatrick of Montreal, has been appointed to the Management of the Positive Life Insurance Company in Toronto and surrounding districts.

## Correspondence.

### PILFERAGE OF GOODS IN TRANSIT.

To the Editor of the Monetary Times.

SIR,—It is desirable that a uniform system should be arrived at by the various railway and steamboat lines for the settlement of claims for pilferage in transit. Dry goods merchants generally are fully aware of the difficulty of collecting such claims but to such as have the good fortune to be ignorant in the matter a case in point will be the best explanation, and this we will proceed to give:—A case of dry goods is sent from Manchester for conveyance to Hamilton—from Manchester it travels by rail to Liverpool, from Liverpool to New York by steamer, from New York to Suspension Bridge by one of the American railways—say the New York Central—and from the Bridge to Hamilton by the Great Western Railway. The case arrives at Hamilton and in opening it some of the contents are found to be wanting. A notice is thereupon sent to the Great Western Railway who send a man to examine the case. A claim for the value of the stolen goods is also served on them which claim they decline to pay, alleging that the case was received by them in good order from the N. Y. Central and delivered in like condition. Recourse is now had to the New York Central—a claim is sent to them which claim they also decline to pay on the plea that the case was received in good order from the steamer and delivered to the Great Western in like condition. The steamer agent will doubtless state that the case was delivered as received and that the goods must either have been robbed in transit from Manchester to Liverpool or short-packed by the original senders. To meet the latter theory—that of short-

packing—the merchant obtains positive evidence that the full quantity of goods was packed in the case when sent. This, of course, fixes the responsibility of the loss on the carriers, and yet the merchant cannot get paid. Neither of the companies may deny their responsibility collectively but each individually repudiates it, and the merchant—the only party to the transaction who is perfectly free from all imputation of blame in the matter is likely to be left to bear the loss, or if he does get paid it will not be till he has collected facts to show at what particular part of the route the negligence occurred to which the robbery was probably attributable. The injustice of this state of things must be obvious to everybody. It is no part of the merchant's duty to search where the robbery was committed—that should be investigated by the carriers and the question of which of them it is to pay, or if they are to bear the loss collectively, should be settled among themselves. The merchant should also not be required to go beyond the company who delivered the goods to obtain re-imbursement for loss in robbery by transit, the Company delivering the goods should settle such claim immediately. The consideration being of course given to the circumstances of the case and the respectability of the party making the claim.

The season is now approaching when merchants will be making their contracts for the carriage of their fall importations and it will be well if each of them make special provision for the prompt settlement of claims for loss by pilferage.

#### MERCHANT.

### Insurance.

**FIRE RECORD.**—Markham, Nov. 3.—A store belonging to Mr. James Gormley and leased by Mr. Lewis, in which the latter had about \$2,000 worth of stock, was totally consumed.

Meadowvale, Nov. 13.—The saw, shingle and planing mills on the property of Mr. John Simpson of this place, known as the Credit Valley Mills, were entirely destroyed by fire. The loss will be between \$4,000 and \$5,000, no insurance.

Whitby, Nov. 16.—A fire on the wharf at Port Whitby caused losses as follows: Lumber on the wharf, owned by Messrs. Paxton, Bigelow & Trounce, Port Perry; Smith & Co., of Fenelon Falls, and George Cormack, about \$1,000; the Company's car, \$550; damage to wharf, \$500.

#### NON-PAYMENT OF PREMIUMS, CAUSED BY WAR, FORFEITS THE LIFE INSURANCE CONTRACT.

The important, and yet unsettled, question whether a failure to pay life insurance premiums, caused by the non intercourse between insurer and insured inseparable from a state of war, voids the contract, was decided in the affirmative by the Connecticut supreme court of errors, at its last session, in the case of Maria Worthington vs. the Charter Oak Life Ins. Co.

The facts are these: Lewis Worthington, of Greenville, S. C., took out a life policy for \$1,000 in the company on the 14th day of January, 1854, and paid his premium to the local agent at Greenville till 1859, when the agency was withdrawn. Payments were then made to the company, on a notification that they were due, up to January 14th, 1861, when hostilities between the north and south began, and no further payments were made and no notice received. In 1865, at the close of the war (during which Worthington was a non-combatant), a tender of back premiums was made to the company, and declined on the ground that the act of war had relieved them

from liability under the policy. Worthington soon after died, and his wife brought the suit to recover.

The claim of the plaintiff was, that the rebellion existing in the southern states did not so affect the contract made between the parties as to render it void *ipso facto*; nor did the failure of Worthington to pay the premiums abrogate the contract so that an offer of payment made within a reasonable time after the close of the war would not restore it. A point was made that war suspends all contracts between persons living in different countries, hostile to each other, only when the contract relates to that which may be the subject of belligerent rights, and when the contract is purely executory and requires continuous performance by constant intercommunication across the hostile lines. This was not a contract of continuous performance, nor was continuous act necessary when the war broke out; the assured acquired a right in the policy which nothing but his own act could destroy. There is nothing in the life of a non-combatant which can be the subject of belligerent rights. A contract of life insurance is indefinite, running "during natural life," and no new contract was necessary. The war furnished a legal excuse for the non-payment of premium—the common laws of war prohibited the payment. The act of God and the law will excuse the non-performance of a contract.

The defendant's claim was that the non-payment of premiums avoided the contract, and that civil war dissolved the contract of insurance. The policy was accepted on the express condition that it would "cease and determine" unless renewed every year during the life of the assured by the payment of the stipulated premium. If for any cause there is an inability to pay the premium, it is the misfortune of the assured; the insurer should not be held to a construction of the contract not contemplated by either party. After the term of the last payment of premium there was no contract in force. The assured could have made payment if he had chosen by coming within the Union lines, and there was sufficient time for this, for the ordinance of secession of the state of South Carolina was passed December 22d, 1860, and the actual commencement of hostilities was not till April 16, 1861. Until the latter date no prohibition of intercourse was made by our government. At all events payment of premium was a condition precedent to any liability on the part of the defendant, and a person who claims an advantage from the performance of his act is not excused by any reason of accident, act of God, or of the law, or inevitable necessity, because he might have provided against necessity, because he might have provided against such by his contract. Neither did the offer to pay the premiums more than three years after the policy by its provisions had terminated, revive the policy. If a contract is entered into between parties who afterwards become alien enemies by the breaking out of the war, and the contract is such that its continued existence does not require any intercourse between, or any act of parties during the war, it is an executed contract, and its obligation is suspended during the existence of the war, and on the return of peace it may be enforced. But if the contract be of such a character that its continued existence and obligation require and depend upon acts to be done by or between the parties during the war, then it is an executory contract and it is annulled by the war because there can be no intercourse between the parties, no payment, no transfer of property, no transmission of money, and they can have nothing to do with each other.

This decision is the first given by a state court sustaining the defendant company in such a case. The supreme courts of Massachu-

sets, New Jersey, and other states, have found for the plaintiffs in every case. But the United States court has decided both way, as for example, in New York, sustaining the New York Life Ins. Co., and in Tennessee taking the side of the policy-holder against the same company, thus giving to the decisions an apparently sectional bias. Both these cases went to the supreme court stood tie between them in the absence of a chief justice, and they must be decided now by the vote of Chief Justice Waite, when they come up again.—*N. Y. Ins. Chronicle.*

#### FURS IN NEW YORK.

Though the season has arrived when there should be some activity in the fur trade, very little is being done, and the market is in an unsettled state. Dealers have not as yet put out their fall quotations, while the lists issued by brokers are much too high, and the prices cannot be realized either for home or export trade. There are but few of last season's catch in the market, the stock being mostly in the hands of manufacturers. Exports have been quite heavy, but the latest advices from abroad show that there has been a falling off in prices, and the September shipments from here were purchased at rates above those realized when the same goods were put on the London market in October.

The only quotable fur at present is Muskrat, old rats selling for 15 to 20 cents each, and kits 4 to 10 cents each. Mink, except for the finest quality, is without a market, and there is no reliable quotation for those that are sold. About the 15th of November, dealers will issue their price list, and it is expected that by that time there will be more movement in the wholesale trade. The retail demand for made-up furs is much better than was anticipated, and should it improve as the weather grows colder, there will be more doing in raw furs. Seal is, however, the leading feature, and it is likely to retain its hold on the fashionable world for another year at least. Black furs are also meeting with favor, and, as natural blacks are scarce, such furs as can be coloured to imitate them will be sold under fancy names. The coming two weeks will, without doubt, exert a marked influence on the fur market, but there is not the slightest reason to expect last year's prices for raw or made-up furs; rates will be controlled by the prices realized abroad, as fully one-half of our crop must be sold in other countries.

The London market in October was far from being satisfactory. Beaver had fallen off from 10 to 15 per cent. Hudson's Bay Company offered about 5,000 more than last autumn; those from the United States and British North America were in fair demand for prime qualities; seconds were lower. Of Muskrat the supply was about 300,000 less than last year, and the demand quite brisk; prices advanced 20 to 25 per cent. for large dark sorts. The receipts of otter were 1,450 less than last year; the demand, however, was light, and prices declined 15 to 20 per cent. The demand for sea otter was also less active, and, notwithstanding the number offered was 600 less than last fall, prices declined 30 per cent. Mink continued to decline in price, though receipts were 8,200 less than last fall. Hudson's Bay and North-west martin were somewhat higher for first and second qualities, but other grades were lower; U. S. in fair request and prices unchanged; the supply was about 4,500 less than last fall. The demand for lynx was less active; prices declined 15 per cent.; about 3,000 more offered than last year. Skunk continued to decline in price; the number offered was 41,000 less than last fall. Opossum and badger were in good demand at slightly improved prices. Of raccoon the quan-

tity offered was 127,400 short of last season; the best grades ruled 20 to 25 per cent. higher, while inferior grades were lower. Silver and cross fox were less active and prices lower for fine grades; 200 less of the former and 570 less of the latter were offered than last season. Red, blue and gray fox were without any material change, prices being fairly maintained; the supply of gray fox was 6,000 less than last fall. Of wolf, 4,600 more were offered than last year, and prices were lower; there was a good demand for wolverine, and better prices were realized. Bear sold at improved rates; receipts about 550 less than those of last year; the lower grades of brown and gray advanced slightly. Of chinchilla, 10,000 less of real and 4,000 more of bastard were offered as compared with last fall; prices advanced for all sorts, the demand being good. Hair seal advanced somewhat in price, and was in good request. By this it will be seen that beaver, raccoon, bear, otter, mink, lynx, silver and cross fox, wolf and skunk declined in price, though in most cases the amount offered was above that of last season, while muskrat, martin, raccoon, wolverine, opossum, badger, fur and hair seal advanced, owing, no doubt, to the falling off in the receipts of the common furs and in an increased demand for seal, &c. Private advices during the past week indicate a very general falling off in the demand for muskrat and mink, with a more active call for seal and marten.—*Shoe and Leather Reporter.*

## Commercial.

### MONTREAL MARKET.

From our own Reporter.

MONTREAL, Nov. 17th, 1874.

The wholesale trade presents very little change since this day week, and no feature of any interest is transpiring worthy of note. In consequence of the extra rates of marine insurance which came into operation yesterday, there has been a better demand for flour and wheat at prices which favour holders; shippers being anxious to have it shipped by Saturday last, since when the market has been dull with downwards tendency. Dry Goods have been quiet, but a better demand has been experienced for Fancy goods for shipment previous to the close of navigation. Groceries are quiet, and sugar easier. Hardware in fair demand. Leather in moderate request. Ashes dull and lower. Provisions quiet, lower prices ruling. Fish in good demand and firm.

Freight are higher, but as the season is about over, rates are nominal. The harbour is nearly clear of sea going vessels. The steamers rates from Portland have not yet transpired. The number of vessels arriving in the Port of Montreal from the opening of navigation up to date were 684 representing 398,647 tons, against 665 vessels, and 395,705 tons, in the corresponding period of 1873.

We have had several days of severe frost, and on Sunday a light fall of snow, but not sufficient to cover the ground. Yesterday we had "Indian Summer," and no appearance of snow. Agricultural operations are pretty well through, but farmers are looking anxiously for rain before winter fairly sets in, as there is a great scarcity of water in many districts in this region. To-day the weather is dull with a good deal of sleet falling.

ASHES.—*Pots*.—The advance in the rates of freight has caused a decline in the price of ashes since this day week, the market generally has ruled quiet, sales of Firsts being made at \$6.40, the market closing dull at \$6.20 to 6.25. Seconds and Thirds are dull and nominal, with very few in store. *Pearls*.—This market is also

quiet and slightly lower since the date of our last report; some few Firsts have been placed at \$7. Nothing doing in inferior sorts. The stocks in the inspection stores are Pots 405 bls; Pearls 708 bls.

BOOTS AND SHOES.—The cold weather which has prevailed for the past two or three days has caused some little movement in this trade, heavy goods are now being asked for, but the stocks in the hands of retail merchants are still heavy. We have no change to make in prices this week.

DRY GOODS.—The only branch of this department of trade which has shown any activity is Fancy Goods, a good many country buyers have been in town and laying in their winter stocks before navigation closes. The cold weather has improved the city trade, but as their stocks are generally large and little broken in upon, it has not necessitated any demand from the wholesale houses. Clothing has been dull. Remittances are not quite up to the mark, but if anything better than for some time past.

DRUGS AND CHEMICALS.—Business has been generally quiet. Prices are rather stiffer than at the date of our last report in consequence of stocks getting low. *Bi Carb* continues to be offered at \$5.25 to 5.50, some sales have taken place at the inside quotation. *Sal Soda* is still firm, though quoted lower than last week \$1.80 to 2.00, being the range of sales. *Caustic Soda* steady, at 8½ to 8¼c; *Soda Ash* quiet, 2 to 2¼c; *Maddes* firm, and held from 10½ to 12¼c; *Alum* nominal; *Saltpetre* has been in light request, and \$8.25 to 8.50 is the current quotation, but it would be difficult to obtain the outside price.

FURS AND SKINS.—The imports are now very liberal, which find ready buyers at prices within our range of quotations. We quote: Beaver, \$1.50 to 1.75; Black Bear \$6 to 10, according to size; Fisher, \$5 to 7 Silver Fox \$25 to 50; Cross Fox \$2 to 5; Red Fox \$1.25 to 1.50; Lynx \$1.50 to 1.75; Dark Labrador Martin \$7 to 8; Pale Martin \$1.25 to 1.75; Prime Dark Mink \$3 to 3.50, outside quotation for very choice; Dark Mink, 2nd, \$1.50 to 2.00; Fine Dark Otter \$8 to 10; Fall Muskrat 12 to 15c; Winter do 17 to 20c; Spring do 23 to 27c; Raccoon 25 to 50c; Skunk 20 to 30c.

FISH.—The market is not over well supplied, while the demand is good for all kinds of fish. Prices are likely to go a good deal higher than those current at present. We quote *Dry Cod* \$5.00 to \$5.12½; *Green Cod* \$7.25 for No. 1 and \$6.75 for No. 2. *Labrador Herrings* \$6.37½ to 6.50 according to size of lot. *Salmon* \$16.50 for No. 1; \$15.50 for No. 2, and \$14.00 for No. 3; *Mackerel*, \$12 for No. 1.

FREIGHTS.—The season being so near its close there is very little doing, the only business reported being some engagements by steam to London, Liverpool, and Glasgow, for heavy grain at 5/6 to 6/3. The rates by steamers from Portland have not yet transpired.

FLOUR.—Receipts during the past week 24,993 bls.; total receipts from 1st January to date 923,187 bls. being a decrease of 49,160 bls. on the receipts for the corresponding period of 1873. Shipments during the week 958 bls.; total shipment from 1st January to date 728,185 bls. being a decrease of 38,296 bls. on the shipments for the corresponding period of 1873. The stocks in store and in the hands of millers on the morning of the 15th inst., were 22,068 bls. against 27,863 bls. on the 1st inst., and 55,286 bls. on the 15th November, 1873. There has been a very fair demand for flour all this week. Sales foot up to nearly 30,000 bls. the demand was no doubt stimulated by the extra Insurance which took place yesterday morning. Shippers being anxious to have the vessels depart on Saturday—and save the extra premiums—prices generally favored sellers. At the close market

was very quiet with a downward tendency, and small transactions took place within the following range of quotations. Superior extra \$5.40 to 5.60 nominal; extra superfine \$5.20 to 5.25; fancy 5.00 to 5.10; spring extra \$4.90 to 5.00; superfine 4.75 to 4.85; strong baker's flour \$5.10 to 5.30; fine \$4.50 to 4.60; middlings \$3.75 to 4.25; Pollards \$3.00 to 3.25; U. C. bag flour \$2.30 to 2.50; oatmeal dull at \$5.10 to \$5.35; cornmeal \$4.00.

GRAIN.—*Wheat*.—Receipts for the past week 128,466 bush.; total receipts from 1st January to date 7,501,499 bush. being a decrease of 1,577,088 bush. on the receipts for the corresponding period of 1873. Shipments during the week 124,747 bush.; total shipments from 1st January to date 7,346,581 bush. being a decrease of 489,505 bush. on the shipments for the corresponding period of 1873. The stocks in store and in the hands of millers on the morning of the 15th inst., were 218,318 bush. against 245,188 bush. on the 1st inst., and 645,360 bush. on the 15th November, 1873. There has been some demand this week for spring, and about 100,000 bushels have changed hands during the week at an advance on last weeks quoted prices. U. C. Spring afloat brought \$1.06½ to 1.07; No. 2 Chicago Spring 99½c to \$1.00, and No. 2 Canada white \$1.04 in store. Market closes nominal. *Maize*.—Stock at present in store 11,000 bush. Nothing doing and our quotation of 85 to 90c is nominal. *Peas*.—Stocks in store amount to 1944 bushels. Market has been fairly active, with considerable sales at from 99½c to \$1.03. Market closing firm at \$1.00 to 1.05 per 66 lbs. *Oats*.—Market has been steady with a good demand at 44 to 45c afloat. *Barley*.—Not much doing, latest sale reported was on Friday when about 1000 bushels were placed at 92½c. *Pot Barley* \$9.00. *Pearl Barley* none in market.

GROCERIES.—*Teas*.—The only business doing just now is in Japan, and for that description of tea the demand is light. The finer kinds of Japan tea are in fair supply, but the medium grades which are in most request are scarce, and bring from 40c to 45c. The finest bringing 47½ to 62½c. *Coffee*.—The large stocks held in Rio de Janeiro has tended to weaken the New York market. Our market is firm, but transactions are not heavy, prices if anything have an upward tendency. Java brings from 29 to 32c, as to size of lot. Maracaibo has met with a good demand, and sales at 25c have taken place. Rio is higher 23 to 25c being current rates. Jamaica 22c; very little East India coffee in stock here. *Sugar*.—This branch of the trade is decidedly quiet, a good deal of imported Yellow has been moved, and that article is now held for 9½c to 9¾c. In Raw Sugars business for the past week has been limited owing to the high pretensions of holders. Several lots lately imported are going into store in anticipation of better rates later on. Stocks are moderate and not likely to be increased in view of the high cost abroad. Prices are nominal. Local Refined is lower and stocks are large. Crushed A 10½ to 10¾c; Dry Crushed and Ground 10½ to 11c; Yellow Refined 9 to 9¾c. *Molasses*.—Buyers and sellers are apart in their views, and the former are holding off for a lower market, but as stocks are very light there is no prospect of a reduction for some time to come. Trinidad firm at 47½; Barbadoes 55 to 57½c; Centrifugal 42½ to 45c; Sugar House 40c to 52½; *Syrups* not much doing at the present, extreme values Golden 56 to 64c; Amber 75c. *Fruit*.—Layer Raisins in small supply, and prices tend upward \$2.80 to 3.00, as to quantity; Valencia are held for 8½ to 9c; Seedless Raisins 10 to 10¾c; Currants, old, sell from 5½ to 5¾c; ditto new 5½ to 6½; Figs are scarce and firm 15 to 17; Prunes no stock on hand, but some sales to arrive have been made at 7½ to 8c; S. S. Almonds firm, and held for 16c; Hard Shell Almonds 5 to 5½c;

Walnuts 8 to 10c; Filberts 10 to 11c. *Rice*.—Market moderately well supplied, demand good at \$4.20 to 4.50. *Spices*.—There is no change of any importance to note in this market which is, if anything rather firmer. Pepper steady at 17½ to 18. Cloves are worth now 52c, being 2c over the quotation of last week; Ginger 25 to 27c; Nutmegs 95 to \$1.15; Cassia 20 to 22c; Pimento 9c, Mace \$1.30 to 1.50.

**HIDES AND PELTS.**—Demand is quite equal to the supply but quotations are without any change to note. We continue to quote No. 1 inspected \$9 to 9.25; No. 2, \$8 to 8.25; No. 3, \$7 to 7.25; *Sheep and Lambs Pelts* \$1 to 1.25; *Calfskins* 15c per lb.

**HARDWARE.**—There has been a good demand for Iron, steel and nails during the past week for shipment per last boats, and this has kept most houses well employed. Should navigation remain open for a week or two longer, sales for November will foot up to a respectable amount. Stocks are not by any means heavy and holders are firm in consequence. There exists a fair demand for shelf goods at satisfactory prices and more especially in the department of Builders furnishings. Remittances are about as usual at this season. We quote as follows:—

*Pig Iron*—Eglington, \$32 to 33; American, \$31 to 32; Hematite, \$41.50 to 42.00; Sumnerlee, \$35.50 to 36.50. *Bars* per 100 lbs., Scotch and Staffordshire, \$2.75 to 2.80; best ditto, \$3.00 to 3.20, Swedes and Norway, \$5.50 to 6.50; Lowmoor and Bowling, \$7.50 to 8.50. *Canada Plates* per box—Glamorgan and Budd, \$5.50 to 5.60; Arrow, \$5.75 to 6.00; Garth, \$5.50 to 5.75; Hatton \$5.25 to 5.50. *Tin Plate* per box—Charcoal 1C, \$10.50 to 10.75; ditto IX, \$12.50 to 13.00; DC, \$9.50 to 10.00; Coke 10, \$8.50 to 9.00; 14 x 20, 25c extra. *Tinned sheets* Charcoal best No. 26 15c. *Boiler Plates* ordinary brands per 100 lbs. \$3.75 to 4.00. Best brands \$4.00 to 4.25; *Galvanized sheets* best brands No. 28, 10c. *Hoops and Bands* per 100 lbs., \$3.50 to 3.75; *Sheets* best brands, \$3.75 to 4.00; *Pressed Nails* per 100 lbs., \$5.25 to 5.50; *Cut Nails* 12d to 7 in. 3.75; ditto, 5d to 10d, \$4.00; ditto, 2½ d. 4d. \$4.50. 2 D Lath, \$5.25. *Lead*—Pig, \$6.50; do sheets, \$6.50; do Bar, \$6.50 to 6.00, *Steel* do sheets, 13 to 14c; Spring \$5.00 to 5.50; best cast, 13 to 14c; *Spring* \$5.00 to 5.50; best ditto, warranted, \$6 to 6.50; *Tire* ditto, \$5 to 5.25. *Sleigh Shoe* \$4.50 to 4.75; *Ingot Tin*, 25 to 26c; *Ingot Copper*, \$22.00 to c. *Horse Shoes* \$5.50 to 5.75. *Proved Coil Chain*, 3 in., \$7.00 to 7.25. *Iron wire* 6 per bbl \$2.80 to 3.00; *Window Glass*, per 50 feet, 4th quality, to 25 added inches \$2.30 to 2.50; to 40 added inches \$2.50; to 50 added inches \$2.70.

**LEATHER.**—There is no change to note in prices and the amount of business doing is moderate. *Spanish sole* is not in large supply but sufficient for the wants of the trade. *Zanzibar* is scarce and in request at 22 to 23c for No. 1 and 20 to 21c for No. 2. *Slaught. sole* is beginning to be enquired for and sales have been made within range of quotations. *Harness* moves off steadily at fair prices. *Waxed Upper* not much doing and other descriptions of Leather are quiet. Hemlock Spanish sole No. 1 B.A. 26c; do No. 2 23 to 24c; Buffalo sole No. 1 22 to 23c; do No. 2 19 to 21c; Hemlock slaughter 27 to 30c; waxed upper light and medium 38 to 43c; ditto heavy 35 to 38c; grained upper 37 to 42c; splits large 26 to 32c; ditto small 18 to 25c; calfskins, 27 to 36 lbs, 60 to 75c; ditto 18 to 26 lbs 50 to 65c; sheepskin linings 30 to 39c; harness 27½ to 31½c; buffed cow 14 to 17c per ft.; enamelled cow 18 to 19c; patent cow 19½ to 20c; pebbled cow 14 to 17c; rough leather 27 to 28½.

**LIQUORS.**—*Brandy*—market firm with a good jobbing demand the advance noticed last week has been maintained and we still quote \$2.52½ to 3.10 in wood according to the Brand. *Case Brandy* \$8½ to 9½. *Gin* is unchanged without any particular demand DeKuyper in wood

\$1.70 to 1.72½; Green cases \$4. Red cases \$7.50; Houtmans Gin is also unchanged; *Rum* \$2.40 is paid for Jamaica 16 o. p. *High wines* are in demand at \$1.77½ D. P. and *Rye Whiskey* 94½ D. P.

**NAVAL STORES.**—Some small lots have been changing hands but the demand is now so light that quotations may be considered nominal. *Spirits of Turpentine* 52½c; *Rosins*, strains \$3.75; No. 2 \$4 to 4.25; No. 1 \$4.50; *Pale* \$5 to 7.00; *Pine Tar* \$4.50; *Coal Tar and Roofing Pitch* \$2.75.

**OILS.**—There have been very few sales effected this week, but what business has been done was at an advance on late prices. *Cod oil* is quoted at 62½ to 64 for A. *Whale Bleached* is offered at 70 to 75c and No. 1 *Lard oil* at 85c; *Steam refined seal* 67½ to 70. *Linseed raw* 66 to 70c; ditto boiled 70 to 73; *Olive* stead at \$1.00. *Petroleum* We do not hear of many sales, car loads are procurable at 25 to 26c and small lots at from 27 to 28c.

**PROVISIONS.**—*Butter*—Receipts, 3,382 kegs; shipments, 5,241 kegs; very little doing and prices tend downward. Only small business reported within our range of quotations. Store packed Western 23 to 24c; Dairy Western 24 to 25c; Eastern Townships Butter 26 to 26½c; *Cheese*.—Receipts 13,835 boxes; shipments 20,119 boxes, market is quiet at 13½c for Fine Factory, and 14½c for Finest. *Pork*.—Receipts 310 bls; shipments 286 bls; market dull, and lower than last week. Inspected Mess has been selling at \$21.50, and Thin Mess at \$19.50; *Lard*.—Market is quiet, some sales are taking place at 14 to 15c per pails; *Tallow* is worth 7½ to 8c per lb in barre's; *Beef* is unchanged. *Salt*.—The demand for this article is now pretty well over, and the stocks left in hand are large. We quote Fine nominal at 90c; Coarse 85c to 90c; and Factory filled \$1.40.

**WOOL.**—There is nothing doing in the way of sales of Canadian wool, quotations for which are without change. In foreign wools some business has been done in Greasy Cape at 22½ to 23c.

TORONTO MARKET.

TORONTO, November 19, 1874

Trade has continued to be rather quiet since our last. The approach of the close of navigation is beginning to tell on produce and to check the movement, though the general feeling in that line of business seems to be more steady than it has been for some time past. Dealers appear to be of the opinion that the bottom has been reached, and that they may buy without any unusual risk. Provisions, however, are very dull; nobody buys anything save for immediate requirement, and no more for that than they can help. Pork-packing has not yet been commenced by the larger houses. Groceries are steady; but with nothing doing to boast of. Imported and manufactured goods except hardware, are selling rather slowly, and complaints are heard in many quarters of slow remittances.

**BOOTS AND SHOES.**—Trade continues less active than it has been for some time, chiefly in consequence of the fine weather. The factories however, are kept busily employed.

**COAL.**—Is selling freely but at unchanged prices.

**CATTLE.**—*Beeves*—The scarcity of first-class continues unabated; the best lots offering seldom bring over \$4.00 but for really choice bullocks as high as \$4.50 to 4.75 would readily be paid were they to be had. Second-class sell fairly well in the absence of better and are steady but unchanged at from \$3.50 to 3.75. Third-class are slow of sale as there is no demand for feeding cattle at present; prices range from \$2.50 to 3.25, according to quality. There have been sales of one car of mixed averaging

1,000 lbs. at \$30 i three cars of steers averaging 990 lbs. at \$3 per cental; a car of steers averaging 1,100 lbs at \$40; a car of mixed averaging 1,050 lbs. at \$33 50; a car of mixed averaging 1,050 lbs. at \$34; a car of mixed averaging 800 lbs at \$25. *Sheep*—Have been very scarce and the numbers offering altogether insufficient for the wants of buyers. Prices are firm at \$5.00 to 6.00 for first-class, the top figure being for choice picked only, and \$4.00 to 4.50, for second-class. Third class, in default of better, would probably bring \$3.00 to 3.50. *Lambs*—Have been equally scarce with sheep and in even more active demand. The tendency of the market seems to be upwards, but with so little doing it is difficult to feel sure about prices. Doves of first-class would sell at \$3.50 to 3.75, and picked would bring \$4.00 or perhaps a little more. Second-class are steady at \$3.0 to 3.25 and third-class though not the sort most wanted would bring \$2.50. The only sale reported is that of a lot of 120 lambs at \$3.50. *Calves*—There is scarcely any business doing as few are either offered or wanted. Prices are nominally unchanged at \$9 to 10.00 for first-class dressing not less than 120 lbs, and \$6 to 7.50 for second-class dressing from 80 to 110. Third-class are not wanted. *Hogs*—Are scarce and steady at from \$5.50 to 5.62, at which latter price a lot sold on Tuesday.

**DRUGS.**—Trade continues to be active in drugs properly so called, but oils are rather quiet. Prices are generally rather easy as will be seen by a reference to quotations, Cod oil however is firm, and tending upwards.

**FLOUR AND MEAL.**—*Flour*.—Stocks in store on the 16th inst., 1,727 bls, against 2,983 in the preceding week and 3,362 last year. The market has been quiet and the tendency of prices downwards in sympathy with Montreal. Superior extra has been inactive and very weak in price. Extra has declined from 5 to 10c; it sold last week at equal to \$4.70 here, and on Monday at \$4.65 f.o.b., and was offered on Tuesday at \$4.60. Fancy has been neglected. Spring wheat extra has been moving more freely than any other grade, but prices of it also have declined. Last week sales were made at \$4.40 on the cars and \$4.50 on f.o.b. boat, but on Tuesday nothing over could be had. Superior fine has been quiet, with one lot sold at \$4.10 f.o.b. boat. The market yesterday closed quiet with uninspected superior extra offered at \$5.00 but not taken; extra easier, with a lot sold at \$4.55 f.o.b., cars and lots of spring wheat extra sold at equal to \$4.40 here. *Oatmeal*.—Seems to have become more steady; there was one car sold at equal to \$5 here, and another of choice quality at equal to \$5.24 here. Small lots sell at \$5.25 to 5.75.

**FREIGHTS.**—Lake rates are firm with charters at 3 to 3½c greenbacks to Oswego, but no inclination to take vessels for elsewhere. Grand Trunk winter rates on flour from Toronto stand at 50c to Montreal; 80c to Point Levis; 85c to Portland; \$1.07 to Halifax; 97c to St. John, and 90c to Boston. Grain per cental one-half of the above rates. Through rates to England—Flour to Liverpool or Glasgow per Allan line, 4s. 6d. stg. per barrel, and grain 11s. 6d. per qr. Bacon or boxed meats to Liverpool or Glasgow, 4s. 6d. per ton of 2,240 lbs; lard, butter and cheese, 50s.

**GRAIN.**—Stocks in store on the 16th inst., were as follows: Wheat 35,868 bush; barley 303,270 bush; oats 599; and peas 23,035 bush; against 119,949 bush of wheat; 1,843 bush of oats; 82,954 bush of barley and 12,951 bush of peas on the corresponding date of last year. *Wheat*.—The demand has improved and prices have been firmer since our last. For No. 1 fall \$1.04 to 1.05 would have been paid. No. 2 fall sold last week at 96c f.o.b., and at \$1.00 f.o.b. on Tuesday. No. 1 spring changed hands last week at 93 to 95c f.o.b. for cargo-lots, and on



Monday 98c was paid for a cargo of Fife f.o.b. at a point east. Red winter sold last week at 92c on the track. The market yesterday was very quiet with no sales reported. On the street fall wheat sold at \$1.00 to 1.03; treadwill at 95 to 98c, and spring at 93 to 94c. *Oats*.—Have been scarce and quick of sale at an advance. On Saturday a lot of 2000 bushels to arrive sold at 43c on the track, and a lot on the spot at 45c f.o.c. On Monday car-lots brought 43 and 44c on the track, and on Tuesday 43c was paid. Yesterday car-lots again brought 44c on the track, which would probably be repeated. Street prices about 43c. *Barley*.—The market was firm and active in the latter part of last week in sympathy with Oswego, but has since been quiet and rather weak. On Saturday there were about 60,000 bushels sold at \$1.13 for No. 2, and \$1.15 for No. 1 f.o.b. On Monday there was but little enquiry heard, and the only movement was the sale of a few cars of No. 1 at \$1.15 f.o.b. On Tuesday the feeling was still weaker, a few cars of No. 2 sold at \$1.12 f.o.b., and one car of No. 1 brought \$1.15 f.o.b., but none was offered for sale at the same price. Yesterday the market was very quiet, not a single sale was reported, and No. 1 was offered freely at \$1.15 without finding buyers. Street receipts have been small and prices yesterday declined to \$1.10 to 1.12. *Peas*.—There has been but little movement all week. There was a sale of No. 1 on Monday at 84c, and of No. 2 yesterday at 81c f.o.b., which prices may be taken as showing the range of the market, with buyers at the same figures. On the street to-day prices ranged from 75 to 80c. *Rye*.—Has been very quiet, but would sell at 70c on the street.

*GROCERIES*.—*Coffee*.—The only movement is in very small lots, which have sold for 30 to 31c for Java; 28c for Ceylon and 26 to 27c for Porto Rico. *Fish*.—Herrings have been fairly active; round lots of Labrador have sold at \$6.62 to 6.75 but are now held at \$6.75 to 7.00; Cod is firm and in fair demand at \$5.25 to 5.50; White-fish and trout are very scarce and sell at \$4.25 for the former and \$4.00 for the latter. Sardines have sold in lots at 11½ for quarters, and 20½ for halves. *Fruit*.—The market has been excited, and prices of box-fruits have again advanced. New layers have sold at \$ .75 to 2.90 but are now very scarce and held at higher prices. Valencias have risen at least a quarter-cent. Two lots of 2000 boxes sold at 8½c; one lot of 700 boxes at 9c; and a very huge lot at 9½c below which none could be had. Currants have been quiet but steady at 6½c. New Eleme figs have sold at 16c and Malaga at 6½ to 9c according to quality. Nuts have been active, with sales of filberts at 10½c; almonds at 16 to 16½c, and walnuts at 9½c. *Liquors*.—Prices are firm and trade active at former quotations. *Rice*.—Remains quiet and unchanged at \$4.40 for lots, and up to \$4.75 for small lots. *Sugar*.—Has been quiet, and prices seem to be rather easier. There is nothing doing in raws, English and Scotch refined have sold at 9 to 9½c. Montreal refined is held at 9½ to 10½c. Dry crushed and ground have declined from a quarter cent to half-a-cent; sales have been made at 10½ to 10¾c. *Syrups*.—Prices of all sorts are very firm, and amber seems to be advancing. *Tea*.—Greens are decidedly weak, and holders offering Conceptions, low-grade, Young Hyson have sold in lines at 37 to 38c; and choice seconds at 62½ to 93c; medium gunpowder has sold at 50c. One line of Japans sold at 48 and two at 63c; they are generally held firmly. Blacks are quiet and unchanged. *Tobacco*.—Continues firm and advancing; a lot of 400 cattles of navy sold at 35c in bond, but the same price was refused for a lot of 900 cattles; fine navy and soft pressed sold at 42½ to 44c which would still be paid. Manufacturers are unable to fill orders.

*HARDWARE*.—Trade continues to be fairly active. Tin is rather firmer in prices in

sympathy with the advance in England. Canada plates are in active demand and firm in price, Hatton being quoted 25c higher. Tin plates also are selling freely but at unchanged prices. Bar iron is going off as fast as it comes in, but American is rather lower. Galvanized iron continues to be very scarce, and prices very firm, but unchanged. Glass is light in stock and firm in price.

*HIDES AND SKINS*.—*Hides*.—Green continues to be very plentiful, but all find a sale at unaltered prices. Cured are selling fairly well; a lot of 400 changed hands at 8½c for No. 1, and 7½ for No. 2. *Calfskins*.—Remain nominally unchanged. *Sheepskins*.—Prices have advanced five cents for choice green, for which \$1.25 is now paid. Receipts are very large and old dry skins very slow of sale.

*HOPS*.—The market remains nominally unchanged. There are plenty to be had but buyers and sellers continue to be widely apart and the consequence is that nothing is doing save in very small lots at from 35 to 40c for new.

*LEATHER*.—Spanish sole is scarce in consequence of shipments from Montreal to Europe; all offering sells quickly at firm prices. Slaughter sole is quiet, and heavy very scarce, prices also are steady. Buff and pebble are in good demand at unchanged prices. Russets are wanted at firm prices. Native stocks remain in most cases the same as at our last. French calf and imported stocks of all sorts are scarce.

*LUMBER*.—Remains quiet and unchanged at last week's prices, and shipments almost at an end for the season.

*PETROLEUM*.—Prices of lots of not less than five cars at London have been advanced one and a half cents, and now sell at 24c. Car lots here are up half-a-cent and sell at 25½c, and small lots bring 26 to 28c. A fair trade is being done at the advance.

*PROVISIONS*.—*Butter*.—Trade continues to be checked by buyers and sellers being apart in their views. Some small shipping lots of good quality have changed hands at 22½ to 24c and it is probable that more could have found a sale had holders been willing to accept these prices. Small lots of very choice dairy are worth 25 to 27c but very little of it can be had, while shipping qualities are abundant. *Cheese*.—The only movement is that in small lots; they are steady but unchanged at 14 to 14½c. *Eggs*.—Continue to be very scarce and still tending upwards; lots of barrelled will now find ready buyers at 20 to 22c. *Pork*.—Prices have been very firm but sales light through the week; small lots have sold at \$21.50 to 22.50, the former for Canadian. *Bacon*.—Is very quiet; none but small lots are moving and of these only enough for immediate wants of buyers; Cumberland is easy at 11 to 11½c and long-clear at 11½ to 12c; but smoked rolls are steady at 14c. *Hams*.—Are quiet and unchanged in price; smoked are selling at 13 to 13½c and old canvassed range from 13 to 14c, according to quality. *Lard*.—The market has been excited in consequence of an active demand, light stocks here and high prices outside. Tierces and western are now selling at 14½ to 15c; there are no tinnets in the market. *Hogs*.—Some small railway lots of dressed have been sold at \$6.50 to 7.00, and the same prices would probably be repeated. *Dried Apples*.—Round lots would find buyers at 7½ to 8c; dealers here are selling at 8½ to 9c, but the movement is very small.

*SALT*.—There is nothing doing in Liverpool; one lot of 2000 bags was offered at \$1.15 but failed to find a sale; small lots are still held at quotations. Goderich is unchanged.

*WOOL*.—The market has been quiet; but a few sales of super, have been made at 31c, and some small lots of fleece changed hands at 36c. There was also a lot of 2000 lbs. of tub washed sold at 33c; but, on the whole there is very little business doing and prices are easy.

MIDLAND RAILWAY OF CANADA.—Statement of traffic receipts for the week ending Nov. 7th, 1874:—Passengers, \$1,977 07; Freight, \$4,261 34; Mail and Express, \$240 08; Total \$6,478 49. Week ending November 7th, 1873, \$5,321 08; total traffic to date, \$272,197 53; year previous, \$289,083 97; decrease, \$16,886 44.

W. MOWAT & SON,  
Bankers and Brokers,  
MOWAT'S BLOCK,  
Wellington Street, STRATFORD.  
Special and prompt attention paid to Collections.

## THE POSITIVE Government Security Life Assurance Co.

CAPITAL - - \$2,500,000.

### THE POSITIVE PLAN

Is to make the Insurance Clear, Secure, and as little burdensome to the Assured as possible—

By avoiding all Useless and Unfair Conditions.  
By setting apart in Trust a sufficient portion of the Premiums and other Assets in Government Securities to meet claims as they fall due.  
By Accepting Moderate Premiums for a Limited Number of Years.

By allowing the Assured the Use, according to his necessities, of a large part of the Premiums, and  
By making the Assurance Transferable without trouble or Expense through the Medium of the POSITIVE Note, which, like a Bank Note, passes from hand to hand without endorsement or other formality.

The age is admitted on each policy. The advantage of this to policy holders is great. Policies are issued for whole Life; Short Terms, Endowment and Joint Lives.

For Agencies, Prospectuses, &c. Apply to

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(Late of Akin & Kirpatrick, Mon-real),

District Manager for Ontario.

OFFICE—84 King Street East, TORONTO.

F. C. IRELAND,

Manager, Montreal.

## LIFE ASSOCIATION OF SCOTLAND.

THIRTY - SIXTH YEAR.

DIVISION OF PROFITS.

The List of Policies for 1874, in Class B, will be made up on 5th December next, and all persons entering before that date will be entitled to a full year's bonus more than later entrants.

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GEO. MOFFATT, Esq., (Gillespie, Moffatt & Co.)

PETER REDPATH, Esq., (J. Redpath & Son.)

J. H. R. MOLSON, Esq., (J. H. R. Molson & Bros.)

J. G. MACKENZIE, Esq., (J. G. Mackenzie & Co.)

MEDICAL OFFICER—R. Palmer Howard, Esq., M.D.

Every information on the subject of Life Assurance, either for whole of Life, for Short Periods, or Endowments, can be obtained at any of the Agencies throughout the Dominion, or from the Secretary at Montreal.

**RICHARD BULL,**

Montreal, Nov., 1874.

Secretary.

THE  
**ACCIDENT**  
INSURANCE COMPANY  
**OF CANADA.**

THE  
**ONLY CANADIAN COMPANY**  
SOLELY DEVOTED TO

**Insurance Against  
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R. J. REEKIE, Esq.  
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WM. MOORE, Esq., Quebec.  
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**SPECIAL FEATURE**

Introduced and transacted only by this Company,

**DEFINITE BONUS**

TO POLICYHOLDERS,

On Policies that have been five years in continuous existence, without using claim, the SIXTH YEAR'S ASSURANCE will be granted without charge.

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Peterboro—Geo. A. Cox.  
Barrie—McWatt & McWatt.  
Ottawa—F. W. Buchanan.  
do. R. H. Haycock.  
Sherbrooke—A. G. Woodward & Co.  
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St. John, N. B.—C. E. L. Jarvis.  
Halifax—Almon & Mackintosh.

ACTIVE AGENTS WANTED IN UNREPRESENTED DISTRICTS.

**SIMPSON, STUART & CO.,**

IMPORTERS AND

**Wholesale Grocers,  
HAMILTON,**

Respectfully invite the attention of the Trade to the following lines of Seasonable Goods:—

**TEAS**—Blacks, Greens, Gunpowders, and Japans of all grades.

**COFFEES**—Old Government and Singapore Javas, Nios, &c.

**SUGARS**—Cargoes (just arriving at Clifton) of Demarara and Scotch Sugars, ex "Alice Marie" and "Prussian."

**TOBACCOS**—100,000 lbs. Bright and Dark Tobaccos.

**MEDITERRANEAN GOODS**—Fruits, season 1874. Loose Muscatel, Layer and Valentin Raisins, Malaga Figs, Eleme Figs, Provincial Currants, &c., &c., ex "Sesostrius" and "Columbus." S. S. Almonds, Grenoble Walnuts, Brazil Nuts, Sicily Filberts, Shelled Almonds, Olive Oils, Mottled Soap, Hemp and Canary Seeds, Pickles, Sauces, &c., &c.

**CANNED FRUITS**—Peaches, Pears, Plums, Cherries, Strawberries, Raspberries, Pine Apples, &c., &c.

**SYRUPS & MOLASSES**—1,400 brls. Syrups, all grades.

**LIQUORS**—Hennessy, Martell, Jules Robin & Co., Pinet (Castillon & Co., Arboutin Marrett & Co., and Renault & Co. Brandies, in wood and in glass, quarts, pints, flasks and half-flasks. De Kuyper's and Houtman's Holland Gin, in wood and glass. Old Tom Gin, Scotch Whiskey, Dunville's Irish Whiskey. Ports and Sherries, all grades. Demarara Rum in puncheons. Scotch Ales and Dublin Porter.

**FISH**—Labrador Herrings in barrels. Mackerel in kits. Salmon in brls. White Fish and Trout. Dry Table Codfish. Canned Salmon, Mackerel and Lobsters.

Together with the usual assortment of Sundries kept by first-class Grocers.

**SIMPSON, STUART & CO.,  
HAMILTON.**

**INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.**

In the matter of John C. Middleton, of Toronto, Fruiterer, an Insolvent.

I, the undersigned, William Ferguson Munro, of the City of Toronto, have been appointed Assignee in this matter.

Creditors, who have not already done so, are requested to file their claims before me within one month, and are notified that a meeting will be held at my office, No. 7 Toronto Exchange, Wellington Street, Toronto, on Monday, the 7th day of December next, at two o'clock p.m., for the purpose of examining the Insolvent, and for the ordering of the affairs of the Estate generally.

Dated at Toronto, this 5th day of November, 1874.

WILLIAM F. MUNRO, Assignee.

**INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.**

In the matter of Edward Rogerson, an Insolvent. The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at my office, No. 5 Union Block, Toronto Street, Toronto, on Monday, the 30th day of November, at two o'clock in the afternoon, to receive statements of his affairs, and to appoint an Assignee.

W. T. MASON, Interim Assignee.  
Dated at Toronto, his 14th day of Nov., A. D. 1874.

**INSOLVENT ACT OF 1869.**

In the County Court of the County of Huron.

In the matter of Wm. T. Fitzhenry & Joshua John Nicholl, individually and as members of the late firm of Fitzhenry & Nicholl of the town of Goderich, Distillers.

On the Thirty-first day of December next, the Insolvents will apply to the Judge of the said Court for a Discharge under the said Act.

FITZHENRY & NICHOLL,  
By GARRROW & WALKER,  
Their Solicitors Ad Litem.  
Goderich, Nov. 11th, 1874.

**H. R. IVES & CO.,**

(Successors to IVES & ALLEN.)

MANUFACTURERS OF

**HARDWARE,**

STOVES, IRON RAILING, WIRE GOODS,

Babbitt Metal, Hot Air Registers,

KEROSENE FIXTURES. DOMINION BLACK LEAD,

113 to 125 Queen Street,

MONTREAL.

**INSOLVENT ACT OF 1869.**

In the matter of John Brough Matches, an Insolvent. I, the undersigned, John Kerr, of the City of Toronto, have been appointed Assignee in this matter. Creditors who have not done so, are requested to file their claims before me within one month, and are hereby notified to meet at the Assignee's office, No. 23 Toronto Street, on Saturday, the twelfth day of December next, at two o'clock in the afternoon, for the public examination of the Insolvent, and for the ordering of the affairs of the estate generally.

JOHN KERR, Official Assignee.

Toronto, 10th November, 1874.

**Brown Brothers,**

**ACCOUNT-BOOK MANUFACTURERS**

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto, Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery instantly on hand.

**INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.**

In the matter of N. K. Wardell, an Insolvent.

A first and final dividend sheet has been prepared, open to objection until the Seventh day of December next, after which dividend will be paid.

JAS. B. BOUSTEAD, Assignee.

Dated at Toronto, this 19th day of November, 1874.

**INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.**

In the matter of Michael Thomas Evans of Toronto, Brewer and Malster, an Insolvent.

I, the undersigned, William Ferguson Munro, of the City of Toronto, have been appointed Assignee in this matter. Creditors (who have not already done so) are requested to file their claims before me within one month, and are notified that a meeting will be held at my office, No. 7 Toronto Exchange, Wellington Street, Toronto, on Tuesday the twenty-second day of December next at two o'clock p.m., for the purpose of examining the Insolvent, and for the ordering of the affairs of the Estate generally.

WILLIAM F. MUNRO, Assignee.

Dated at Toronto this 19th day of Nov., A. D. 1874.

**INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.**

In the matter of Henry Cobley, of Toronto, Boot and Shoe Manufacturer, an Insolvent.

I, the undersigned, William Ferguson Munro, of the City of Toronto, have been appointed Assignee in this matter.

Creditors, who have not already done so, are requested to file their claims before me within one month, and are notified that a meeting will be held at my office, No. 7 Toronto Exchange, Wellington Street, Toronto, on Monday, the twenty-first day of December next, at two o'clock p.m., for the purpose of examining the Insolvent, and for the ordering of the affairs of the Estate generally.

Dated at Toronto, this 16th day of November, 1874.

WM. F. MUNRO, Assignee.

## BUILDING SOCIETY VALUATION TABLES.

Messrs. HUNTER, ROSE & CO., have a few copies left of

### Harvey's Loan & Valuation Tables

for the use of Building Societies and private lenders.

The following, from the able Secretary of the Hamilton Provident & Loan Society, one of the leading institutions of its kind in the Dominion, gives testimony to the great value of this work:—

"These Valuation Tables, for simplicity, comprehensiveness, and real utility, are superior to any I have ever used or examined. They are simply invaluable."

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Toronto, November, 1874.

L. VALLEE & FOX,

### COMMISSION MERCHANTS, BROKERS,

And Manufacturers' Agents for

### Glassware, Kerosene Goods & General Merchandise,

No. 3 WELLINGTON ST. EAST, TORONTO

Office of the East Toronto Planing Mill, corner of Queen and George Streets.

Toronto, Sept. 3, 1874.

Messrs. STOCK & WEBSTER,

GENTLEMEN.—In answer to your request as to our opinion of your oil as compared with others, we have to say that we have decided to use no other so long as we can get yours; and this was brought about by the fact that other dealers came round and said that they could give us oil as good as yours for much less money, so we took samples from each. The following is the result of *four tests of each sample*, in one of Foster's Patent Oil Cups on our engine. Cup No. 12 once filled run with sample No. 1, at 25c. per gall., 2 days; sample No. 2, at 45c. per gall., 3 days; sample No. 3, at 55c. per gall., 6½ days; STOCK'S EXTRA OIL, at 60c. per gall., out of barrel that we were using, 12 days. The above samples were from the leading oil dealers of Canada. I may also say that we are using your oil in our cylinder instead of tallow, and find it does as well as is much cheaper, and better for the boiler. I think we can truly say that we are saving fifty per cent. in oils since we commenced using STOCK'S EXTRA. Respectfully yours,

WM. H. ESSERY,  
Engineer for Messrs. Withrow & Hillock.



## Canadian Pacific Railway

### GEORGIAN BAY BRANCH.

Sealed proposals for the construction of the Georgian Branch of the Canadian Pacific Railway will be received by the Department of Public Works at Ottawa, until the hour of noon on MONDAY, the 21st day of December next.

Intending Contractors must give satisfactory evidence that they possess a capital of at least four thousand dollars per mile, of which twenty-five per cent. must be deposited with the Receiver-General, or placed to his credit in one of the chartered Banks of the Dominion, in money or in Government securities, before their tender can be accepted.

The length of this Branch will be about 85 miles. Specifications and general conditions, with a plan or map showing the route, and such information as the Government possess concerning the country through which the line passes, may be obtained at this Department on and after Monday, Nov. 15.

Forms of tender will also be supplied on application after the above date, and no tender will be received except on such forms.

Tenders to be endorsed, "Georgian Bay Branch." The Government will not be bound to accept the lowest or any tender.

F. BRAUN,  
Secretary.

Department of Public Works,  
Ottawa, Nov. 6, 1874.

### RIDOUT, AIKENHEAD & CROMBIE,

Importers of

BRITISH, AMERICAN

AND

### DOMESTIC HARDWARE,

Fishing and Shooting Tackle, &c.,

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### CANADA SCREW COMPY,

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### Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

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### Manufacturers of Bobbins and Spools

Of every description.

### ROUND WOOD DRUGGIST BOXES,

SUPERIOR TELEGRAPH MATCHES.

All Goods warranted to be of the best quality.

### STARCH, STARCH

PURE WHITE, PURE BLUE,

SATIN, SILVER GLOSS.

ESTABLISHED 1858.

### Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANC MANCE, INFANTS' FOOD,

&c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

### INSOLVENT ACT OF 1869.

Canada, Province of Ontario, } In the County Court of  
County of York. } the County of York.

In the matter of Edward Franklin, an Insolvent. The undersigned has filed in the office of this Court a consent by his creditors to his discharge, and on Tuesday the 15th day of December next he will apply to the Judge of the said Court, for a confirmation of the discharge thereby effected.

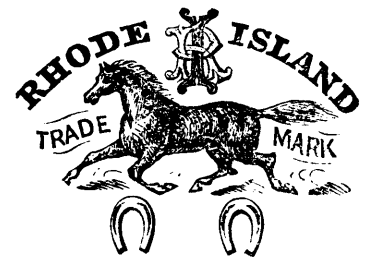
EDWARD FRANKLIN,  
by McMurrich & Howard his attorneys ad litem.  
Dated at Toronto this 13th day of November, 1874.

### INSOLVENT ACT OF 1869.

In the matter of Edward Franklin, an Insolvent. I, the undersigned, John Kerr, of the City of Toronto, have been appointed Assignee in this matter. Creditors who have not already done so, are requested to file their claims before me within one month, and are hereby notified to meet at the Assignee's office, No. 23 Toronto Street, on Friday, the eleventh day of December next, at ten o'clock in the forenoon, for the public examination of the Insolvent, and for the ordering of the affairs of the estate generally.

JOHN KERR, Official Assignee.

Toronto, 10th November, 1874.



We are manufacturing above celebrated make of

### HORSE SHOES,

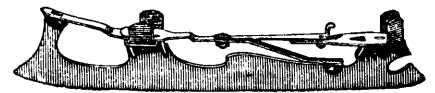
made from selected Wrought scrap Iron, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The Rhode Island horse Shoes are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

PILLOW, HERSEY & CO., Montreal.



### FORBES' PATENT ACME CLUB SKATES

The most reliable self-fastening Skate ever invented. Made by the Starr Manufacturing Comp'y They have now a WORLD WIDE REPUTATION and have superseded all others. Also

### STEEL SCABBARD RAIL JOINTS,

Made by FORBES' PATENT BENDING MACHINE, either with or without side plates or bolts. These joints have been adopted on several of the Dominion Railways and are pronounced to be the most perfect rail-joint ever made.

BOLTS, NUTS, NAILS, SPIKES, and OTHER WORK furnished to order at short notice.

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E. E. ABBOTT,

Manufacturer of

### MACHINISTS' TOOLS

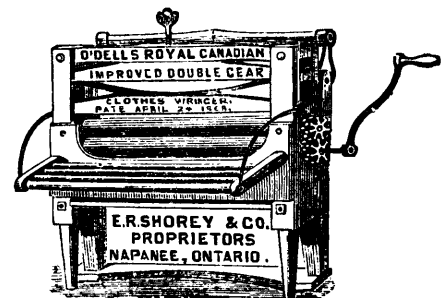
FAN BLOWERS and BOLT CUTTERS,

### CIRCULAR SAW MILLS,

WOOD PLANERS,

AND GENERAL MACHINERY.

GANANOQUE, - - ONTARIO.



**THE DECASTRO  
SYRUP COMPANY,  
88 KING STREET,  
MONTREAL,**

Offer to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey.
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns

Hamilton Stamping Works.

**J. M. WILLIAMS & CO.,**

Manufacturer of  
PLAIN, STAMPED AND JAPANED

**TIN WARE.**

Works—HUGHSON STREET (between Rebecca and Gore Streets.)

Office—74 JAMES STREET NORTH,  
HAMILTON, ONT

**ONTARIO GLOVE WORKS.**

**JAMES HALL & CO.,**  
Manufacturers of

**GLOVES, MITTS,**

AND

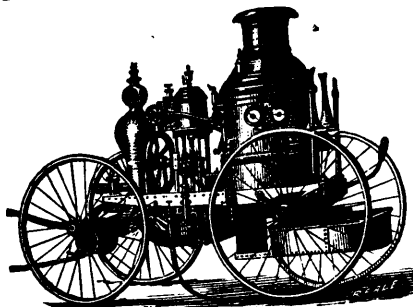
**Buck Over-Shoes,**

BROCKVILLE,

Ontario.

Wholesale & Retail. Trade Supplied.

**STEAM FIRE ENGINES**



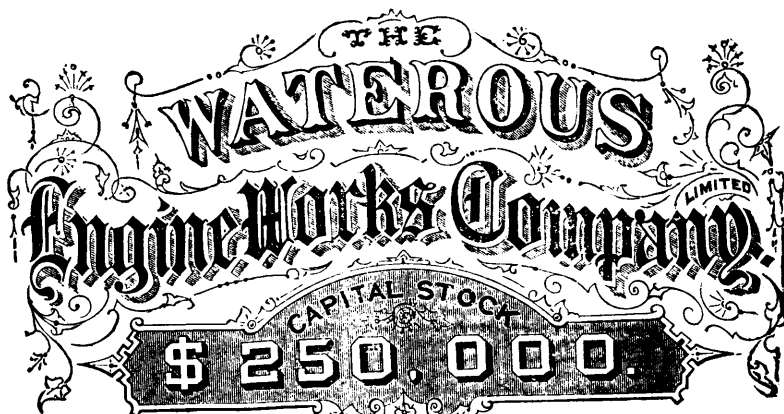
MANUFACTURED BY  
**HYSLOP & RONALD,**

**CHATHAM, ONT.**

For Power, Efficiency, and Durability

is not excelled on this Continent. Raises steam from cold water in four to six minutes. Throws two streams of water. Capacity 500 gallons per minute. Weight about 5,000 lbs. Eight or ten men can easily run through Towns with them. Full particulars furnished on application.

Refer to Towns using our Engines—St. Catharines, Calx, St. Athroy, Napanee, Owen Sound, Chatham, &c. Insurance Rates reduced about 20 to 25 per cent. with these Engines, thus paying for themselves shortly, besides the great security derived.



**J. Cockshutt,**  
PRESIDENT.  
**C.H. Waterous,**  
MECHANICAL MANAGER.

**John Fisken,**  
VICE PRESIDENT.  
**George H. Wilkes,**  
SECRETARY & TREASURER.

MANUFACTURE

**PORTABLE SAW MILLS**

That will cut 2,000 feet of lumber in a single hour.

**GRIST MILLS** that will grind 100 barrels of flour while using only one cord of wood.

**ECONOMICAL ENGINES** that will consume only two pounds of coal per horse power per hour.

**CIRCULAR SAW IRONS, Latest Improved, Hardy, Accurate and Durable Rotary Pumps and Water Works.**

Handsome Illustrated Pamphlet of over 180 pages sent to intending purchasers. Address—

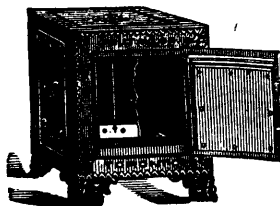
*The Waterous Engine Works Co., Brantford, Ont*

**TORONTO SAFE WORKS**

**J. & J. TAYLOR,**  
Manufacturers of

**FIRE AND BURGLAR PROOF SAFES,**

Nos. 117 to 119 Front Street East,  
TORONTO.



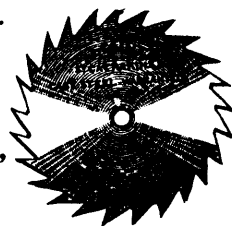
**ST. CATHARINES SAW WORKS.**

**R. H. SMITH,**

(Successor to J. Flint.)

Manufacturer of all kinds of Saws,

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,  
ST. CATHARINES, ONT.



**STURTEVANT**

**Patent Pressure Blower,**

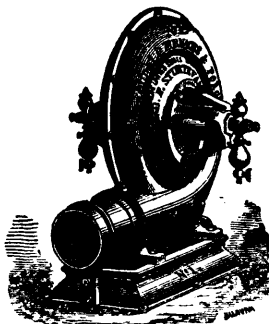
For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

**B. F. STURTEVANT,**

Patentee and Sole Manufacturer,

72 SUDBURY STREET, BOSTON

Send for Illustrated Catalogue



## LAND &amp; LOAN OFFICE

OF  
**JOHN N. LAKE,**

No. 20 TORONTO STREET, Toronto.  
Houses and Lands bought, sold, rented, valued, and exchanged. A speciality made of First-class Property. Investments made in Land, Mortgage, Stocks, or Bonds. All business attended to with promptness, instructions faithfully carried out, and returns made promptly. Over two million dollars worth of City and Farm Property for sale. Send for *the Ontario Real Estate Register*, which contains lists of above lands.

## NOTICE

Is hereby given that application will be made to the Legislature of Ontario, at its next session, for an Act to incorporate the

**ALLIANCE INSURANCE COMP'Y,**  
**FIRE AND MARINE.**

Toronto, October, 15th, 1874.

**THE PROVINCIAL**  
**Insurance Company**  
**OF CANADA**

Give Notice that they will apply at the next session of the Parliament of the Dominion of Canada for an Act to consolidate the various acts relating to the Company, with amendments thereto, in accordance with the resolutions of the Shareholders, adopted at their annual meeting on 31st August, 1874.

By order of the Board,

A. HARVEY,  
Manager.

Toronto, 5th October, 1874.

## NOTICE

Is hereby given that application will be made to the Parliament of Canada, at its next session, for an Act to incorporate the

**National Insurance Co'y.**

J. C. HATTON,  
Solicitor for Applicants.

Montreal, 28th Oct., 1874.

## INSOLVENT ACT OF 1869.

In the matter of James Lace, an Insolvent.

I, the undersigned, John Kerr, of the City of Toronto, have been appointed Assignee in this matter. Creditors who have not done so, are requested to file their claims before me within one month, and are hereby notified to meet at the Assignee's office, No. 23 Toronto Street, on Thursday, the 10th day of December next, at ten o'clock in the forenoon, for the public examination of the insolvent, and for the ordering of the affairs of the estate generally.

JOHN KERR, Official Assignee.

Toronto, 9th November, 1874.

## INSOLVENT ACT OF 1869.

In the matter of Lawrence O'Byrne, an Insolvent.

I, the undersigned, John Kerr, of the City of Toronto, have been appointed Assignee in this matter. Creditors who have not done so, are requested to file their claims before me within one month, and are hereby notified to meet at the Assignee's office, No. 23 Toronto Street, on Thursday, the 10th day of December next, at two o'clock in the afternoon, for the public examination of the insolvent, and for the ordering of the affairs of the estate generally.

JOHN KERR, Official Assignee.

Toronto, 9th November, 1874.

## INSOLVENT ACT OF 1869.

In the matter of Henry Edwin Parson, and William Parson, trading under the name and style of Parsons Brothers Insolvents.

The Insolvents have made an assignment of their Estate to me, and the Creditors are notified to meet at their place of business Front Street, Toronto, on Tuesday the 24th day of November 1874, at the hour of two o'clock p. m. to receive statements of their affairs, and to appoint an Assignee.

JOHN KERR, Interim Assignee.

Toronto November 5th, 1874.

# THE OTTAWA IRON & STEEL MANUFACTURING Co.

(LIMITED.)

## HEAD OFFICE, OTTAWA.

Incorporated under the special Act of the Province of Quebec, No. 46, 3rd Session, 2nd Parliament, 37 Victoria, 1874.

Application will be made at the next Session of the Quebec Legislature to amend the Act in terms of this Prospectus.

**CAPITAL, - - - - \$500,000.**  
**In Twenty Thousand Shares of 25 Dollars Each.**

## PROVISIONAL DIRECTORS.

Hon. JAMES SKEAD, Vice-President of the Dominion Board of Trade.  
J. M. CURRIER, Esq., M. P. for City of Ottawa.  
ED. MCGILLIVRAY, Esq., Ex-Chairman of Ottawa Board of Trade.

R. S. CASSELS, Esq., President Union Forwarding Company.  
H. V. NOEL, Esq., Manager Quebec Bank, Ottawa.  
EDWARD HAYCOCK, Esq., Ottawa.

BANKERS—THE ONTARIO BANK.

SOLICITORS PRO. TEM.—MESSRS. COCKBURN, WRIGHT, AND CLEMOW.

SECRETARY PRO. TEM.—R. W. CRUCE, ESQ.

This Company has been formed for the purpose of purchasing and working the valuable iron mines situate in the Townships of Templeton and Hull, in the County of Ottawa, and Province of Quebec, called the Haycock Iron Location. The Company holding the power under the Act to "carry on the business of exploring for, mining, smelting, manufacturing, dealing in and disposing of iron and other ores and metals, and the manufacturing, selling, dealing in, and disposing of steel workings, or the products of iron and steel."

The property to be acquired is fully described in the report of the eminent Mining Engineer, Dr. E. J. Chapman, Professor of Mineralogy and Geology in the University College, Toronto, (Vide prospectus), it may be briefly described as follows:

1. SITE AND GENERAL CHARACTER OF THE PROPERTY.—The Haycock Iron Location comprises a compact area of 300 acres of mineral land, and 100 acres of timber land, situated in the Province of Quebec, about eight miles north-east of the City of Ottawa; together with an additional piece of land of 10 acres near the head of navigation on the River Gatineau, as described in the following statement:—  
1. The North-half of Lot 1 in the 11th Range of Hull, comprising 100 acres of mineral land.  
2. The adjoining lot 28 (North and South halves) of the 6th Range of Templeton, comprising 200 acres of mineral land.  
3. The contiguous South-half of Lot 27th in the same Range, comprising 100 acres of timber land.

4. Ten acres in Lot 2 on the 6th Range of Hull, on the left bank of the River Gatineau, which has been secured partly to serve as a storing place and loading ground for shipping the ore, but chiefly as a convenient site for the erection of Furnaces. This area is connected with the mineral or iron area proper by a tramway of 6 miles in length. This tramway, of three-feet gauge, has been very solidly constructed, and it is now in complete working order. It runs for a short distance through the Haycock property, and is then continued along the town-line between Hull and Templeton, on to the furnace-site on the Gatineau.

In addition to the 6 miles of tramway in complete running order, with full right of way from the orebeds to the furnace-site and shipping-ground on the River Gatineau, the assets of the property include a Steam Saw Mill, of 20-horse power, sawn timber and logs; a Boarding House; Manager's House; Store House; Office; Stables; Powder House; and Blacksmith's Shop. Also a Derrick and other mining plant, tools, &c.; together with about 5,000 tons of raised ore, and 30 tramway cars.

The quantity of the ore, as described by Professor Chapman, is practically inexhaustible; it lies close to the surface and is easily mined, while its quality may be estimated from the fact that steel has been made direct from the ore. The fullest particulars of analyses and experiments proving these statements can be had at the Head Office of the Company, and at the Agent's at Montreal.

The price to be paid for the purchase of the property is \$250,000. One half in cash, and the balance in fully paid-up shares of the Company, in consideration of which the proprietor will make over the freehold of the estate free from all incumbrances whatsoever.

And further, as a proof of his bona fides, and his entire confidence in the prospects of the undertaking, HE WILL GUARANTEE TO THE SHAREHOLDERS A MINIMUM DIVIDEND OF NOT LESS THAN TEN PER CENT. PER ANNUM on the paid-up capital for three years from the date of the allotment of shares, and as security for the due payment thereof, he will deposit in the hands of the Company the whole of his paid-up shares, and give such further security in cash as may be thought necessary for the carrying out of his guarantee.

The capital will be called up as follows:—

On application	\$2 per share.	15th May, 1875	\$2 per share.
On allotment	3 "	15th June, "	2 "
15th January, 1875	5 "	15th July, "	2 "
15th February, "	2 "	15th August, "	2 "
15th March, "	2 "	15th Sept., "	1 "
15th April, "	2 "		

The share lists will close on the 10th December, 1874, and as the shares will be allotted *pro rata* according to priority, an early application is desirable.

Prospectus and any information relative to the Company, can be had on application to the Head Office, or at the Montreal Agents, Messrs. Drummond, Cassels & Coy.

# ATLANTIC MUTUAL Life Insurance Comp'y,

ALBANY, N. Y.

The Atlantic Mutual Life Insurance Company takes pleasure in presenting their very popular feature of

## NON-FORFEITURE

On Ordinary Life Policies.

The fact that so few apparently understand the "Massachusetts Non-Forfeiture System," as it is popularly called, seems to demand some explanation. This system was adopted by the "Atlantic" March, 1863, for Ordinary Life and Joint Life policies, because it is the most equitable system of non-forfeiture for the class of policies to which it refers. These policies the Company is bound to keep in force, after premium payments have ceased till the amount paid is earned by insurance. The clause in the policy thus binding the Company is as follows:—

"THAT IN CASE THIS POLICY IS ALLOWED TO LAPSE AFTER ONE FULL ANNUAL PAYMENT HAS BEEN MADE, THE INSURANCE WILL BE CONTINUED IN FORCE FOR THE PERIOD WHICH THE EQUIVABLE VALUE OF THE POLICY AT THE TIME OF LAPSE WOULD PURCHASE." That is—

The Policy-holder being unable to continue his payments, insurance will be given for about double the time for which premium payments have been made. For example, an ordinary policy on a sin le life, age 35, payments made each year, all cash, will be continued in force from the date of policy, as follows:—

For 1 year's premium	2 years	and 3 days.
" 2 "	" 4 "	" 12 "
" 3 "	" 6 "	" 27 "
" 4 "	" 8 "	" 46 "
" 5 "	" 10 "	" 56 " &c.

Should death ensue prior to the termination of the non-forfeiture period, the beneficiaries under the policy will receive the full amount named in the policy, less one premium.

### OFFICERS.

ROBERT H. PRUYN,                      JAMES HENDRICK  
President.                                      Vice-President.  
WALTER BROWN, Secretary.

The following communication, from two of the most eminent Actuaries of the country, speaks for itself:

HON. ROBT PRUYN,  
President Atlantic Mutual Life Ins. Co.

DEAR SIR, —After a careful examination, we are satisfied that the Atlantic Mutual Life Insurance Company has a securely invested Reserve, more than sufficient for its liabilities—estimated according to the standard of the State of New York. This fact, together with the care, and very remarkable economy of its management, makes the Company worthy of public confidence.

We are very respectfully yours,

D. P. FACKLER,  
SHEPPARD HOMANS.

## ACTIVE AGENTS WANTED

In every unrepresented locality.

For full particulars address—

WINFORD YORK, (M. D.),  
Manager for Ontario,  
26 ADELAIDE STREET EAST,  
TORONTO

## STOCK AND BOND REPORT.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, Nov. 19.	Montreal Nov. 19
<b>BANKS.</b>							
British North America	£50	4,866,666	4,866,666	1,170,000	5		
Canadian Bank of Commerce	\$50	6,000,000	6,000,000	1,800,000	5	135	136½
City Bank, Montreal	80	1,200,000	1,438,660	67,714			135½ 136
Du Peuple	50	1,600,000	1,600,000	200,000	4		104 115½
Eastern Townships	50	747,700	969,250	185,000	4		109
Exchange Bank	100	1,000,000	935,780	55,000	4		119 120
Hamilton	100	1,000,000	554,140	9,496	4	95½	97
Jacques Cartier	50	2,000,000	1,756,275	225,000	4		104½
Mechanics' Bank	50	500,000	456,010		5		88 95
Merchants' Bank of Canada	100	9,000,000	7,658,636	1,850,000	5	121	121½
Metropolitan	100	1,000,000	696,900	0,000	4		120½ 121
Molson's Bank	50	1,990,000	1,986,510	350,000	4		99 102
Montreal	200	11,156,800	11,948,600	5,000,000	6 & b 2	183½	184
Maritime		1,000,000	384,180				182 182½
Nationale	50	2,000,000	1,964,925	225,000	4		82 85
Dominion Bank	50	973,050	945,863	164,000	4	114½	116
Ontario Bank	40	2,500,000	2,184,267	450,000	4	108	110½
Quebec Bank	100	2,500,000	2,407,790	400,000	4		108 110
Royal Canadian	40	2,000,000	1,969,665	100,000	4	95½	96½
St. Lawrence Bank	100	720,000	59,275		4		95 96
Toronto	100	1,500,000	1,535,640	85,000	4	186	190
Union Bank	100	1,985,000	1,926,490	353,000	6		No sales.
<b>MISCELLANEOUS.</b>							
Canada Landed Credit Company	50	625,000	312,000		4	110½	111½
Canada Permanent Building Society	50	1,500,000			5½	104½	
Canadian Navigation Co.	100	576,800			4		62½ 71
Canada Rolling Stock Co.	200	800,000			5	100	101½
Farmers' & Mechanics' Bdg Socy		250,000			5	101½	102
Freehold Building Society	100	500,000			5		133
Huron Copper Bay Co.			25,300				
Huron & Erie Savings & Loan Society	50	800,000	700,000		5	126	128
Montreal Telegraph Co.	40	1,750,000	1,750,000		5		193½ 193½
Montreal City Gas Co.	40	1,440,000	1,400,000				133 136
Montreal City Passenger Railway Co.	50	600,000	400,000				184½ 188½
Quebec Gas Company	200						
Richelieu Navigation Co.	100	750,000	750,000				142½ 146
Dominion Telegraph Company	50	500,000			3½	107½	
Provincial Building Society	100	350,000			4	102	
Imperial Building Society	50	662,500			4	108	108½
Building and Loan Association	25	600,000			4½	117	118½
Toronto Consumers' Gas Co. (old)	50	400,000			2 p.c. 3 m	130	131
Union Permanent Building Society	50	200,000			5	116	
Western Canada Building Society	50	600,000			5	139	

### SECURITIES.

	Toronto.	Montreal.
Canadian Government Debentures, 6 ½ ct. stg.		
Do. do. 5 ½ ct. cur.		
Do. do. 5 ½ ct. stg., 1885	97	98
Do. do. 7 ½ ct. cur.		
Dominion 6 ½ ct. stock	109	109½
Dominion Bonds		
Mount Harbour bonds 6 ½ p. c.		101½ 102½
Do. Corporation 6 ½ ct.		97½ 98½
Do. 7 ½ ct. Stock		115 116
Toronto Corporation 6 ½ ct., 20 years	95	95½
County Debentures	98½	
Township Debentures	97½	

### INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, Oct. 17.)

No.	Last Dividend.	NAME OF COMPY.	Share Par val.	Amount paid.	Last Sale.
20,000	8 b 15 s	Briton M. & G. Life	£10	2	38
50,000	20	C. Union F. L. & M	50	5	10
5,000	10	Edinburgh Life	100	15	31
20,000	6 b 10 s	Guardian	100	50	56½
12,000	15 p. s.	Imperial Fire	100	10	80
00,000	15	Lancashire F. & L	20	2	4½
10,000	11	Life Ass'n of Scot.	40	8½	26
55,862		London Ass. Corp.	25	124	56
10,000	5	Lon. & Lancash. L	10	1	¾
391,752		Liv Lon. & G. F. & L	20	2	6½ d
20,000	20	Northern F. & L.	100	5	19½
40,000	28	North Brit. & Mer	50	61	29½
	f 6 p. s.	Phoenix			134½
200,000	10	Queen Fire & Life	10	14	34
100,000	16½ b f 3	Royal Insurance	20	3	8½
80,000	10	Scot'h. Commercial	10	1	3½
50,000	0	Scottish Imp. F. & L	10	1	24 shil.
20,000	10	Scot. Prov. F. & L	50	3	6½
10,000	25	Standard Life	50	12	73½
1,000	5 b 0	Star Life	25	14	13
	f 15 s. 9d.				
<b>CANADIAN.</b>					
5,000	4-6 mo.	Brit. Amer. F. & M	\$50	\$25	101 105
2,500	5	Canada Life	400	50	
10,000	None.	Citizens F. & L	100	25	
5,000		Confederation Life	100	10	
5,000	6-12 mos.	Sun Mutual Life	100	10	
5,000		Isolated Ris. Fire	100	10	120
4,000	12	Montreal Assurance	£50	£5	
6,500	*	Provincial F. & M	60	7	
2,500	10	Quebec Fire	400	130	
1,085	10	" Marine	100	40	80 90
2,000	10	Queen City Fire	50	10	
15,000	7½ b 82	Western Assurance	40.	16	135½ 136

77 per cent on fully paid up shares.

### AMERICAN.

When org'nizd	No. of Shares.	NAME OF CO'Y.	Par val. of Sh's.	Offerd	Asked
1863	20,000	Agricultural	\$ 5		
1853	1,500	Etna L. of Hart.	100		
1819	30,000	Etna F. of Hart.	100	189	194
1810	10,000	Hartford, of Har	100	170	180
1863	5,000	Travellers' L. & Ac	101	149	152

### RAILWAYS.

	Sh's.	London, Oct. 31.
Atlantic and St. Lawrence	£100	105½ 106½
Do. do. 6 ½ ct. stg. m. bds.	100	102 104
Canada Southern 7 p.c. 1st Mortgage		
Do. do. 6 p.c. Pref Shares	100	16½ 17
Grand Trunk		5½ 6
New Prov. Certificates issued at 22½	100	101 102
Do. Eq. G. M. Bds. 1 ch. 6 ½ c	100	104 106
Do. Eq. Bonds, 2d charge	100	70 72
Do. First Preference, 5 ½ c	100	54 55
Do. Second Pref. Stock, 5 ½ c	100	31½ 32
Do. Third Pref. Stock, 4 ½ c	100	11½ 11½
Great Western	20½	98 100
Do. 5½ ½ c. Bonds, due 1877-78	100	90 92
Do. 5 ½ c. Deb. Stock		102 104
Do. 6 per cent bonds 1890		101 103
International Bridge 6 p.c. Mort. Bds		
Midland, 6 ½ ct. 1st Pref Bonds	100	98 100
Northern of Can., 6 ½ ct. First Pref. Bds.	100	89 91
Do. do. Second do.	100	30 50
Toronto, Grey and Bruce, Stock	95	93 95
Toronto and Nipissing, Stock	100	50
Do. do. Bonds		
Wellington, Grey & Bruce 7 p.c. 1st Mor		92 94

### EXCHANGE.

	Toronto.	Montreal
Bank on London, 60 days	9½ 9½	9½ 9½
Gold Drafts do.	parto 9m	½ pre m
American Silver		

From \$11 to \$60.

**MURDOCH & DONALDSON,**  
45 Front St. East.  
**TORONTO,**  
**STORAGE, WAREHOUSING**  
AND  
**COMMISSION AGENTS.**

Large and Commodious Premises.  
Goods Stored in or out of Bond, or received on Consignment.

BANKRUPT STOCKS sold on Commission.

**JAMES B. TURNER,**  
**COMMISSION MERCHANT**  
Insurance and General Agent,

OFFICE—QUEBEC CHAMBERS,  
St. Peter Street, QUEBEC.  
Address P. O. Box 933.

Agent for the Sun Mutual Life Insurance Company of Montreal and Citizens Accident Ins. Co. of Canada.

**WILLIAM HARE,**  
**General Commission Merchant,**  
**HALIFAX, N. S.**

Agent for the Phoenix Fire Insurance and the Pelican Life Ins. Companies of London.  
Late Consul for the Hanse Towns.

ESTABLISHED 1845.

**L. COFFEE & CO.,**  
**PRODUCE COMMISSION MERCHANTS,**  
No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE. THOMAS FLYNN.

**E. MORRISON & Co.,**  
**COMMISSION MERCHANTS**  
**HALIFAX, N. S.**

Liberal advances made upon approved consignments.

**BARBER & CO.,**  
No. 9 Jordan Street, Toronto,  
**MANUFACTURERS' AGENTS**

AND  
**COMMISSION MERCHANTS.**  
Canadian Woollens and Cottons. Cash advances on Consignments.

**THE COOK'S FRIEND**  
**BAKING POWDER**

Is a Staple Article, in demand everywhere. The Trade supplied on liberal terms.

**W. D. McLAREN,**  
Manufacturer and Proprietor of the Trade Mark.  
Union Mills, 55 and 57 College Street,  
**MONTREAL.**

**TORONTO PRICES CURRENT.—NOV. 19, 1874.**

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<b>Books and Shoes:</b>		<b>Hardware—continued.</b>		<b>Oils—continued.</b>	
Men's Boots.....	3 00 25	3 inch (6 inch).....	3 90 4 00	Machinery.....	0 30 0 00
Tip Boots.....	3 10 3 40	2 1/2 inch (2 1/2 inch).....	4 15 4 25	Olive, common, 1/2 gall.....	1 00 1 10
Stogas boots, No. 1.....	2 75 2 85	1 1/2 inch.....	4 65 4 75	salad, in bottles, qt., per case.....	1 80 2 10
" " No. 2.....	2 60 2 70	<b>Ed Iron:</b>	5 40 5 65	Seal, pale.....	3 00 3 30
Knee Boots.....	3 80 3 90	No. 2.....	0 09 0 09 1/2	Spirits Turpentine.....	0 75 0 80
Cong. gaiters & Bal.....	1 60 2 40	No. 3.....	0 09 1/2 0 09 1/2	Whale, refined.....	0 53 0 65
Men's Boots.....	1 85 2 25	No. 4.....	0 09 1/2 0 09 1/2	Paints, &c.....	0 90 0 00
Soga Boots.....	1 55 2 20	No. 5.....	0 09 1/2 0 09 1/2	White Lead, genuine, in Oil, 25 lbs.....	2 25 2 50
Gaiters & Bals.....	1 55 1 80	No. 6.....	0 09 1/2 0 09 1/2	Do. No. 1.....	2 00 2 25
Yong's Ogas.....	1 60 1 70	No. 7.....	0 09 1/2 0 09 1/2	" " 2.....	1 80 2 00
Womens' Bals & Gat, peg M.S.....	1 20 1 65	No. 8.....	0 09 1/2 0 09 1/2	" " 3.....	1 60 1 75
" " Latis.....	1 00 1 35	No. 9.....	0 00 0 00	White Lead, dry.....	0 07 1/2 0 08
Men's Dals.....	0 95 1 35	No. 10.....	0 00 0 00	Red Lead.....	0 06 1/2 0 07
Boots.....	0 80 1 10	No. 11.....	0 00 0 00	Venetian Red, English.....	0 02 1/2 0 03
Men's Dals.....	0 70 0 90	No. 12.....	0 00 0 00	Yellow Ochre, French.....	0 02 1/2 0 03
Boots.....	0 65 0 80	No. 13.....	0 00 0 00	Whiting.....	0 85 1 00
Turned Cacks.....	2 50 7 50	No. 14.....	0 00 0 00	<b>Petroleum.</b>	
Drugs.....		No. 15.....	0 00 0 00	(Refined, 1/2 gallon.)	
Albes Cape.....	0 14 0 20	No. 16.....	0 00 0 00	Delivered at London, Ont.	
Albes.....	0 00 0 00	No. 17.....	0 00 0 00	No. 1 5 cars.....	0 24 0 00
Albes.....	0 16 0 18	No. 18.....	0 00 0 00	Delivered in Toronto:	
Albes Oil.....	0 14 0 15	No. 19.....	0 00 0 00	No. 1, 1 car.....	0 25 1 00
Albes Soda.....	0 04 0 05	No. 20.....	0 00 0 00	" less than car.....	0 26 0 28
Albes Tartar.....	0 05 0 05	No. 21.....	0 00 0 00	Benzine.....	0 00 0 00
Albes Salts.....	0 02 0 00	No. 22.....	0 00 0 00	<b>Produce.</b>	
Albes Logwood.....	0 09 1/2 0 16	No. 23.....	0 00 0 00	Wheat, Spring, 60 lb.....	0 92 0 96
Albes Madras.....	0 80 0 90	No. 24.....	0 00 0 00	" Treadwell.....	0 96 1 00
Albes.....	0 10 0 10	No. 25.....	0 00 0 00	" Fall, 60 lb.....	0 98 1 04
Albes.....	0 09 0 10	No. 26.....	0 00 0 00	Barley, 48 lb.....	1 10 1 15
Albes.....	0 10 0 10	No. 27.....	0 00 0 00	Peas.....	0 80 0 84
Albes.....	0 10 0 10	No. 28.....	0 00 0 00	Oats.....	0 43 0 44
Albes.....	0 10 0 10	No. 29.....	0 00 0 00	Rye.....	0 70 0 00
Albes.....	0 10 0 10	No. 30.....	0 00 0 00	<b>Seeds:</b>	
Albes.....	0 10 0 10	No. 31.....	0 00 0 00	Clover, choice, 100 lb.....	0 00 0 00
Albes.....	0 10 0 10	No. 32.....	0 00 0 00	Timothy, choice, 100 lb.....	0 00 0 00
Albes.....	0 10 0 10	No. 33.....	0 00 0 00	Flax.....	0 00 0 00
Albes.....	0 10 0 10	No. 34.....	0 00 0 00	<b>Flour (per brl.):</b>	
Albes.....	0 10 0 10	No. 35.....	0 00 0 00	Superior extra.....	5 00 5 40
Albes.....	0 10 0 10	No. 36.....	0 00 0 00	Extra.....	4 55 4 70
Albes.....	0 10 0 10	No. 37.....	0 00 0 00	Spring extra.....	4 35 4 40
Albes.....	0 10 0 10	No. 38.....	0 00 0 00	Superfine.....	4 00 4 10
Albes.....	0 10 0 10	No. 39.....	0 00 0 00	Oatmeal, per br.....	5 00 5 75
Albes.....	0 10 0 10	No. 40.....	0 00 0 00	<b>Provisions</b>	
Albes.....	0 10 0 10	No. 41.....	0 00 0 00	Butter, choice, 1/2 lb.....	0 24 0 26
Albes.....	0 10 0 10	No. 42.....	0 00 0 00	" ordinary.....	0 21 0 22
Albes.....	0 10 0 10	No. 43.....	0 00 0 00	Cheese.....	0 14 0 14 1/2
Albes.....	0 10 0 10	No. 44.....	0 00 0 00	Pork, mess, new.....	21 50 22 50
Albes.....	0 10 0 10	No. 45.....	0 00 0 00	Bacon, Canada.....	0 00 0 00
Albes.....	0 10 0 10	No. 46.....	0 00 0 00	" Cumberland cut.....	0 11 0 11 1/2
Albes.....	0 10 0 10	No. 47.....	0 00 0 00	" smoked.....	0 12 1/2 0 13
Albes.....	0 10 0 10	No. 48.....	0 00 0 00	Hams, smoked.....	0 13 1/2 0 13 1/2
Albes.....	0 10 0 10	No. 49.....	0 00 0 00	" canvassed.....	0 13 0 14
Albes.....	0 10 0 10	No. 50.....	0 00 0 00	Shoulders, in salt.....	0 00 0 00
Albes.....	0 10 0 10	No. 51.....	0 00 0 00	Lard.....	0 14 1/2 0 15
Albes.....	0 10 0 10	No. 52.....	0 00 0 00	Eggs.....	0 20 0 22
Albes.....	0 10 0 10	No. 53.....	0 00 0 00	Beef Hams.....	0 12 0 12 1/2
Albes.....	0 10 0 10	No. 54.....	0 00 0 00	Tallow.....	0 05 0 05 1/2
Albes.....	0 10 0 10	No. 55.....	0 00 0 00	<b>Salt, etc.</b>	
Albes.....	0 10 0 10	No. 56.....	0 00 0 00	Liverpool coarse.....	1 40 1 50
Albes.....	0 10 0 10	No. 57.....	0 00 0 00	Goderich.....	1 30 0 00
Albes.....	0 10 0 10	No. 58.....	0 00 0 00	<b>Wines, Liquors, &amp;c</b>	
Albes.....	0 10 0 10	No. 59.....	0 00 0 00	Ale: English, pts.....	1 95 2 10
Albes.....	0 10 0 10	No. 60.....	0 00 0 00	" " qts.....	2 80 2 90
Albes.....	0 10 0 10	No. 61.....	0 00 0 00	Brandy: Hennessy's 1/2 gall.....	2 80 3 00
Albes.....	0 10 0 10	No. 62.....	0 00 0 00	" Martell's.....	2 80 3 00
Albes.....	0 10 0 10	No. 63.....	0 00 0 00	" Hennessy's cases.....	9 50 9 75
Albes.....	0 10 0 10	No. 64.....	0 00 0 00	" Martell's.....	9 25 9 50
Albes.....	0 10 0 10	No. 65.....	0 00 0 00	" Ma tell's.....	9 00 9 25
Albes.....	0 10 0 10	No. 66.....	0 00 0 00	" Otard Dupuy & Co.....	9 00 9 25
Albes.....	0 10 0 10	No. 67.....	0 00 0 00	" J. Robin & Co.....	1 85 1 90
Albes.....	0 10 0 10	No. 68.....	0 00 0 00	" G. DeKuyes 1/2 gall.....	1 85 1 90
Albes.....	0 10 0 10	No. 69.....	0 00 0 00	" " green cases.....	4 50 4 75
Albes.....	0 10 0 10	No. 70.....	0 00 0 00	" " red.....	7 75 8 00
Albes.....	0 10 0 10	No. 71.....	0 00 0 00	Booth's Old Tom.....	6 25 6 50
Albes.....	0 10 0 10	No. 72.....	0 00 0 00	Rum: Jamaica 16 o.p.....	2 30 2 35
Albes.....	0 10 0 10	No. 73.....	0 00 0 00	" Demerara.....	1 85 2 00
Albes.....	0 10 0 10	No. 74.....	0 00 0 00	<b>Whisky:</b>	
Albes.....	0 10 0 10	No. 75.....	0 00 0 00	COOPERHAM & WORTS'	
Albes.....	0 10 0 10	No. 76.....	0 00 0 00	<b>Terms: Cash—Under 5</b>	
Albes.....	0 10 0 10	No. 77.....	0 00 0 00	<b>brls., nett.; 5 to 10 brls.,</b>	
Albes.....	0 10 0 10	No. 78.....	0 00 0 00	<b>2 1/2 p.c. off; 10 brls. and</b>	
Albes.....	0 10 0 10	No. 79.....	0 00 0 00	<b>over, 5 p.c. off.</b>	
Albes.....	0 10 0 10	No. 80.....	0 00 0 00	The following are our	In Duty
Albes.....	0 10 0 10	No. 81.....	0 00 0 00	present prices of Spirits:	and Paid.
Albes.....	0 10 0 10	No. 82.....	0 00 0 00	Alcohol, 65 o.p. 1/2 Wgall	0 72 2 02
Albes.....	0 10 0 10	No. 83.....	0 00 0 00	Pure Spirits.....	0 68 2 03
Albes.....	0 10 0 10	No. 84.....	0 00 0 00	" " 50.....	0 65 1 84
Albes.....	0 10 0 10	No. 85.....	0 00 0 00	" " 25 u.p.....	0 35 0 95
Albes.....	0 10 0 10	No. 86.....	0 00 0 00	Family Proof Whisky.....	0 43 1 07
Albes.....	0 10 0 10	No. 87.....	0 00 0 00	Old Bourbon.....	0 43 1 07
Albes.....	0 10 0 10	No. 88.....	0 00 0 00	" " Rye.....	0 43 1 07
Albes.....	0 10 0 10	No. 89.....	0 00 0 00	" " Toddy.....	0 38 0 98
Albes.....	0 10 0 10	No. 90.....	0 00 0 00	" " Malt.....	0 38 0 98
Albes.....	0 10 0 10	No. 91.....	0 00 0 00	Domestic Whisky, 32 u.p.	0 44 0 98
Albes.....	0 10 0 10	No. 92.....	0 00 0 00	" " V. Wool.....	0 36 0 84
Albes.....	0 10 0 10	No. 93.....	0 00 0 00	Fleece, lb.....	0 37 0 39
Albes.....	0 10 0 10	No. 94.....	0 00 0 00	Pulled.....	0 31 0 32
Albes.....	0 10 0 10	No. 95.....	0 00 0 00		

## PROFITS ABOUT TO BE DIVIDED.

*Assurers now joining get One Year's Share.*

# CANADA LIFE ASSURANCE COMPANY.

This Institution having been ESTABLISHED IN 1847, has long since surmounted all the dangers of the early years of Assurance Companies.

### ITS AMPLE CAPITAL AND FUNDS

And its management in the hands of persons of long experience of such business, afford PERFECT SECURITY to Assurers. These features, as well as the Company's MODERATE RATES, render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table of Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,

*Managing Director.*

R. HILLS, *Assistant Secretary.*

Agent in Toronto—W. PICKERING.

## THE SCOTTISH COMMERCIAL INS. CO'Y. CAPITAL, ONE MILLION STERLING.

HEAD OFFICE, - - - GLASGOW, SCOTLAND.

### GLASGOW BOARD.

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## CANADA BRANCH OFFICE, NO. 22 KING ST. EAST, TORONTO.

The Company having complied with the laws of the Dominion, and deposited FIFTY THOUSAND DOLLARS with the Government at Ottawa, is now prepared to effect Insurance against Loss or Damage by Fire on Mercantile, Household, and First-class Manufacturing Risks, on the most favorable terms.

LAWRENCE BUCHAN, *Secretary.*

ROBERT McLEAN, *Inspector.*

BLAIKIE & ALEXANDER, Agents.



## ÆTNA Life Insurance Company OF HARTFORD.

This Company did a larger amount of business in Canada in the year 1872 than any other Company reporting to the Dominion Government. See Government Returns.

*Its Policies are all strictly non-forfeitable*

thus doing justice to all, and compelling none to forfeit their payments through inability to continue paying.

*It furnishes Insurance on all just and equitable Plans.*

Its Mutual Rates average lower than any purely Mutual Company.

Its Stock Rates average lower than any purely Stock Company, besides *guaranteeing* the amount of paid-up Policy which will be given on account of surrender of Stock Policies—done by no other Company in Canada. Its *ten year term* plan is peculiar to itself, allowing the insured to withdraw the *whole* of the reserve on account of his policy when he attains the age of seventy, if he desires to do so.

Its ratio of expense to income is far below the average. It is prompt in payment of claims, careful in the selection of risks, and guards with the utmost jealousy the interests of its Policy-holders generally.

It is believed no Company doing business in the country has higher claims upon the public.

Persons desiring information either in regard to Agencies or Insurance, will please address,

**JOHN GARVIN,  
MANAGER.  
Toronto.**

## MUTUAL INSURANCE FOR COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto and Hamilton.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE CITY BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 2½ per cent., or one-eighth of the amount of the "undertaking," and will make no assessment thereon until required to meet expenses and losses arising within the limits above laid down.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

**HERBERT HANCOCK,  
City Agent.  
Office, 26 Adelaide street,  
Three doors west of the New Post Office.**

**S. R. CLARKE,  
Barrister, Attorney, Solicitor, &c.,  
NO. 9 YORK CHAMBERS,  
Toronto Street, TORONTO, Ont.  
N. B.—Special attention given to Insurance Law.**

## 1874. TEMPERLEY LINE. 1874. Montreal, Quebec, and London.



This Line is composed of the following first-class powerful Iron Steamships:

SCOTLAND	SEVERN
THAMES	ST. LAWRENCE
DELTA	HELOIS.

And is intended to perform a regular service during the season of 1874, between

LONDON, QUEBEC, AND MONTREAL,

Leaving London every alternate

**Wednesday and Saturday,**

(calling at Plymouth outwards for passengers) and Quebec every alternate

**Tuesday and Thursday,**

Through Tickets from all points West at reduced rates. Certificates issued to persons desirous of bringing out their friends. Through Bills of Lading issued on the Continent and in London for all parts of Canada, and in the United States to Detroit, Milwaukee, Chicago, and other points in the West.

For Freight or Passage apply to

**TEMPERLEYS, CARTER & PARKE,  
21 Billiter Street, London.  
CRANE & BAIRD, Toronto.  
ROSS & CO., Quebec,  
DAVID SHAW, Montreal.**

**CUSTOMS DEPARTMENT.**

Ottawa, Nov. 14, 1874.

Authorized discount on American Invoices until further notice: 9 per cent.

**R. S. M. BOUCHETTE,  
Commissioner of Customs.**

DEPOSIT OF \$100,000.00 AT OTTAWA FOR THE BENEFIT OF CANADIAN POLICY-HOLDERS ONLY.

# THE METROPOLITAN Life Insurance Company of New York.

**JOSEPH F. KNAPP, PRESIDENT,**

**JOHN R. HEGEMAN, Vice-President.,  
WM. P. STEWART, Actuary,**

**R. A. GRANNISS, Secretary,**

**MAJOR B. R. CORWIN, Manager for Dominion of Canada.**

**Lieut.-Governor LEMUEL ALLEN WILMOT, D.C.L., Fredericton, New Brunswick, Resident Director.**

## THE RESERVE PLANS

Of this Company are the most popular system of Life Insurance ever offered, and are rapidly superceding the old practice.

### THEIR SALIENT POINTS ARE:

Every Policy, whether on ordinary Life rates, or other, a Cash Endowment to the Insurer.

2. The maximum of Insurance at the minimum of cost.
3. Definite surrender value specified on the face of the Policy.
4. The term for which the insurance is to run elected by the assured.
5. Grace in payment of premiums of from one to six months, determined by the age of the Policy.
6. All the merits of plain Life Insurance, Endowment, and Investment combined in one contract.

By the sworn returns to the Insurance Departments the net increase or decrease of business of each of the Life Companies of the United States for 1873 is exhibited. It will be seen that the METROPOLITAN occupies the handsome position of FOURTH on the list in actual gain of membership, the three companies exceeding it being an average of sixteen years older!! And of the total gain of the business, as done by all the companies of the country for the year, the METROPOLITAN competing with Forty-seven others, supplied ONE-SIXTH.

The total new business of the Company for 1873, exceeded the aggregate of nineteen other companies, as shown by official returns; and the increase over the corresponding business of the previous year exhibits the METROPOLITAN ahead of all the companies in the country, save one.

This is a flattering exhibit, and demonstrates that in the management and the Reserve Plans of the Company, it maintains its strong hold on public confidence.

## STERLING AGENTS WANTED AT EVERY UNOCCUPIED POINT,

And a previous experience in the business is not necessary. We want fresh, active, honorable business men. Send for the Company's publications, which will be cheerfully transmitted without expense.

**F. A. MOORE & SON, Toronto,  
Superintendents for Ontario and Quebec.**

**THOS. A. TEMPLE & SON, St. John, N.B.,  
Superintendents for the Maritime Provinces.**

# ANCHOR MARINE INSURANCE CO'Y.

**CAPITAL, HALF A MILLION DOLLARS.**

*The only Canadian Exclusively Marine Insurance Company*

HEAD OFFICE—ONTARIO HALL, CHURCH STREET, TORONTO.

**PRESIDENT.**

HON. W. P. HOWLAND, C.B.

JOHN STUART (Harvey, Stuart & Co.,) Hamilton.  
 JOHN MACNAB (Macnab & Marsh) Toronto.  
 JAMES TURNER (J. Turner & Co.) Hamilton.  
 THOMSON SMITH, Lumber Merchant, Toronto.

H. S. HOWLAND (Vice-President Canadian Bank of Commerce) Toronto.

**VICE-PRESIDENT.**

DAVID GALBRAITH.

WM. ELLIOT (Elliot & Co.,) Toronto.  
 WM. BUNTON, Merchant, Wellington Square.  
 R. G. BARRETT, Toronto.  
 HORATIO YATES, M. D., Kingston.

**BANKERS:**

THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

Solicitors—MOWAT, MACLENNAN & DOWNEY.

Manager & Secretary—HUGH SCOTT.

**OCEAN**

RISKS COVERED ON CARGOES, FREIGHT, AND RESPONDENTIA INTEREST.

**INLAND**

RISKS COVERED ON HULLS, CARGOES AND FREIGHT.

**AGENTS:**

ROBERT SPRATT,  
 J. J. CHRISTIE,

Montreal.  
 Kingston.

M. MACPHERSON,  
 SCOTT & WALMSLEY

Hamilton.  
 Toronto.

# THE ROYAL CANADIAN INSURANCE COMPANY.

**FIRE & MARINE.**

AUTHORISED CAPITAL - - - - \$6,000,000.  
 LIMITED LIABILITY.

*CAPITAL SUBSCRIBED, \$5,000,000.*

HAVING NEARLY TWO THOUSAND STOCKHOLDERS.

AVAILABLE FUNDS TO MEET CLAIMS EXCEED \$500,000.

Insure all classes of Risks against Fire at Moderate Rates, which will be paid immediately on the Loss being established.

**MARINE BRANCH.**

This Company are prepared to issue Policies on INLAND HULLS and INLAND CARGOES on terms as favorable as any first-class Company.  
 OPEN POLICIES issued on SPECIAL TERMS. Losses adjusted equitably and paid promptly at the Head Office.

**DIRECTORS.**

HON. JOHN YOUNG,  
 ANDREW ROBERTSON.  
 J. R. THIBAudeau.  
 L. A. BOYER, M.P.

President.

J. F. SINCENNES,

Vice-President.

JOHN OSTELL.  
 W. F. KAY.  
 M. C. MULLARKY.

ANDREW WILSON.

General Manager—ALFRED PERRY.

Secretary—ARTHUR GAGNON.

Manager Marine Department—CHAS. G. FORTIER.

Bankers—BANK OF MONTREAL.

LA BANQUE DU PEUPLE.

HEAD OFFICE—160 ST. JAMES STREET, MONTREAL.

## SUN MUTUAL Life Insurance Company, OF MONTREAL.

President, Vice-President,  
THOMAS WORKMAN. T. JAMES CLAXTON.  
Man. Director.—M. H. GAULT.

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

Assurances in force	- - -	\$1,514,300 00
Cash Assets	- - -	138,184 38
Security held for Policy-holders	- - -	588,184 38
Expenditure for that year only	- - -	11,426 93

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada. All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. PROFITS is awarded Mutual Policies; and its Stock rates are lower than those of any other Canadian Company.

Members enjoy the security of a large capital, and the benefits without the hazard and risk of the purely mutual plan.

In its efforts to obtain business it studiously avoids novelty and its equivalent—ambiguity—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.

ROBINSON & SWITZER, Agents for Toronto.

## UNITED STATES Life Insurance Company

261, 262, 263, and 264 Broadway, N.Y.

ESTABLISHED 1850.

Cash Assets, - \$4,000,000 | Cash Income, - \$1,500,000  
Surplus, as regards Policyholders, \$1,000,000.

### ANNUAL CASH DIVIDENDS.

The following classes of Policies are issued by this Company:

#### WHOLE LIFE POLICIES,

WITH or WITHOUT participation in Profits, Payable upon the death of the Insured. The Premiums may be paid annually, half-yearly, or quarterly during life, or in one, five, ten, fifteen, or twenty payments.

#### ENDOWMENT POLICIES,

WITH or WITHOUT participation in Profits, Payable in ten, fifteen, twenty, twenty-five, thirty, thirty-five, or forty years from date of issue, or at death, if occurring prior to the end of term. The Premiums may be paid in instalments during the endowment, or in ten, fifteen or twenty payments.

ALL POLICIES NON-FORFEITABLE AFTER TWO ANNUAL PAYMENTS.

#### OFFICERS:

JOHN E. DEWITT, President.  
CHAS. E. PEASE, Secretary.  
WM. D. WHITING, Actuary.

GEO. W. LIDDELL,

General Agent for the Dominion,

96 St. Francois Xavier Street, Montreal.

Medical Examiners—W. E. Scott, M.D., Prof. McGill College; Geo. Ross, M.D.

John L. Morris, Esq., Legal Adviser.

Energetic Agents wanted throughout the Dominion, to whom liberal commissions will be allowed. Address GEO. W. LIDDELL, General Agent for the Dominion, Montreal.

## The Canadian Mutual Fire Insurance Comp'y.

HEAD OFFICE, - - HAMILTON, ONT.

The Purely Mutual System.

Farmers' Stock held insured anywhere on owner's premises.

The Premium Note System affords a perfect guarantee.

JOHN BARRY, President.

F. R. DESPARD, Sec.

A. EGLSTON, Vice-President.

E. WILDE, Gen. Agt.

## Insurance.

### Imperial

Fire Insurance Company of London.  
NO. 1 OLD BROAD STREET, AND NO. 16 PALM MALL.  
ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,  
24 St. Sacramento Street, Montreal.

TORONTO OFFICE—75 Colborne Street.

A. W. SMITH, Agent.

## MUTUAL FIRE INSURANCE COY

Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE, President.  
CHAS. DAVIDSON, Secretary.

Head Office, - - Guelph, Ont.

## The Waterloo County

Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.  
J. HUGHES, Inspector.

## Queen

FIRE & LIFE INSURANCE COMPY

OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms

LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL.....£2,000,000

CANADA BRANCH OFFICE—Exchange Buildings, Montreal  
Resident Secretary and General Agent—

A. MACKENZIE FORBES,  
Great St. James Street, Montreal.

Wm. ROWLAND, Agent, Toronto.

## Canada Farmers' Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.  
RICHARD P. STREET, Secretary

## SCOTTISH IMPERIAL INSURANCE COMPANY.

CAPITAL . . . . . £1,000,000.

Head office for the Dominion, 9 St. Sacramento Street, Montreal.

H. J. JOHNSTON, Gen'l Agent.

ISAAC C. GILMOUR, Agent, Toronto.  
McKENZIE & OSBORNE, Agents, Hamilton

## Montreal Assurance Company.

INCORPORATED 1840.

CAPITAL (liable to call).....\$720,000  
INVESTED FUNDS (approximately)..... 800,000

HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER  
Marine Inspector.....CAPT. DAVID ROSS KERR

BRANCH OFFICE—26 Wellington Street, Toronto.

Local Secretary and Agent.....R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports Great Britain) covered at moderate rates. 34-6m

## Insurance.

## THE STANDARD Life Assurance COMPANY.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars. Accumulated Fund, over Twenty Millions of Dollars. Income, over Three Millions and a half. Claims paid in Canada, over \$500,000. Funds invested in England, United States, and Canada, with the most perfect safety.

Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.

For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to

L. W. FULTON, W. M. RAMSAY,  
26 Wellington St. East, Manager, Canada.  
Agent for Toronto.

## WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$600,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO

HON. JOHN McMURRICH, President.  
CHARLES MAGRATH, Vice-President.

#### DIRECTORS.

JAMES MICHIE, Esq. | NOAH BARNHART, Esq.  
JOHN FISKEN, Esq. | ROBERT BEATY, Esq.  
A. M. SMITH, Esq. | Wm. GOODERHAM, Jr., Esq.

E. HALDAN, Managing Director.

FREDK G. C. LOVELACE, Secretary.

WM. BLIGHT, Fire Inspector.

CAPT. J. T. DOUGLAS, Marine Inspector.

JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

## THE LANCASHIRE INSURANCE COMPANY.



Capital

£2,000,000 Stg.

The only British Insurance Company having a Head Office in Ontario.

Head Office for Ontario:

North-west corner of King and Church Sts., Toronto.

GENERAL AGENTS,—  
S. C. DUNCAN-CLARK & CO.

MANAGER,—  
Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

## The Victoria

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

BUSINESS STRICTLY MUTUAL.

GEO. H. MILLS, President.  
W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO

**Insurance.**

**The Ontario**

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country. Applications for Insurance made through any of the Agents.

S. McBRIDE, *President.*

JAMES JOHNSON *Secretary-Treasurer.*

**HASTINGS MUTUAL**

**Fire Insurance Company,**

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,  
*Secretary.*

Belleville, July 17, 1874.

**ST. LAWRENCE HALL  
MONTREAL.**

F. GERIKEN, *Proprietor.*

Further Improvements effected for this Season's travel.

**CANADA  
AGRICULTURAL INS. CO'Y.  
Capital, \$1,000,000.**

Office—245 St. James Street,  
**MONTREAL.**

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VICE-PRESIDENT:  
WILLIAM ANGUS, Esq.  
MANAGING DIRECTOR AND SECRETARY:  
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INSPECTOR:  
JAS. H. SMITH.

Western Branch Office,

King Street, Cobourg, Ont.

WM. T. FISH,  
*General Agent.*

J. FLYNN, *Inspector.*

This Company is organized for the purpose of insuring Farm Property and Private Residences, thus avoiding heavy losses from sweeping fires and hazardous risks. An arrangement has been completed by which this Company has the benefit of the renewals and business of the Agricultural of Watertown, N. Y., which at once places the Company in possession of a large and profitable business.

JAS. B. BOUSTEAD,  
*Agent at Toronto.*

OFFICE—14 ADELAIDE STREET.

**CURRIE & THOMSON,  
GENERAL GRAIN DEALERS**

And Manufacturers of

Oat Meal, Corn Meal, Pot Barley, and  
Split Peas.

Mitchell, Ont.

**Agents' Directory.**

ROBERT RUTHERFORD, Fire, Life, Marine, Accident, Insurance, and Real Estate Agent. Money to Loan and invest. Collections made. Stratford.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Agent for the Beaver and Toronto Fire and Live Stock Mutual Insurance Company, London, Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agent for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

WM. MOWAT, Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested in first class securities, mortgages in first-class securities for sale. Stratford O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, cor. Church & Court sts. Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

GEORGE A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western and Hartford Fire Insurance Co's., Peterboro'.

C. E. L. JARVIS, Insurance and Commission Agent  
General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co.'s and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B.

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metropol'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

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D. B. BURRITT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan, and Invested, &c., &c.; Stratford, Ont.

R. & H. O'HARA, Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travelers' Accident, and Canada Life Ins. Co. Bowmanville, On

**Insurance.**

**ROYAL INSURANCE CO'Y  
OF LIVERPOOL & LONDON—FIRE AND LIFE.**

Liability of Shareholders unlimited.

CAPITAL .....\$10,000,000  
FUNDS INVESTED..... 12,000,000  
ANNUAL INCOME ..... 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved forms

H. L. ROUTH,  
W. TATLEY,  
*Chief Agents*

H. J. MUDGE, *Inspector P.Q.*

TORONTO OFFICE Royal Insurance Bldgs., Yonge St.  
F. H. HEWARD, *Agent.*

Fire and Marine Insurance.

**THE BRITISH AMERICA**

ASSURANCE COMPANY.  
Incorporated 1833.

HEAD OFFICE:

Corner of Church and Court Streets,  
TORONTO.

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Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

F. A. BALL,  
*Manager.*

**PROVINCIAL**

**Insurance Company of Canada.  
FOR FIRE AND MARINE INSURANCE.**

HEAD OFFICE....TORONTO STREET....TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Bros.

OTHER DIRECTORS:

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W. J. MacDonell, Esq., President, Toronto Savings Bank, Toronto.	Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.
A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto.	A. T. Fulton, Esq., of Geo. Michie & Co., and Fulton, Michie & Co., Toronto.
H. S. Howland, Esq., Vice-President Bank of Commerce, Toronto.	Angus Morrison, Esq., Barrister M.P., Toronto.
	W. Kay, Esq., Goderich.

Manager—Arthur Harvey Esq. Geo. A. Hine, Esq., Asst.-Sec'y. Fire Inspector.—Wm. Henderson, Esq. General Agent, Marine Department.—Capt. C. G. Fortier. Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, *Manager.*

**THE ONTARIO MUTUAL**

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years old.

WM HENDRY, *Manager,*  
Waterloo, On

**Insurance.**

**THE EQUITABLE LIFE ASSURANCE SOCIETY,**  
120 Broadway, New York.

HENRY B. HYDE, - - - President.  
JAS. W. ALEXANDER, - - - Vice-President.

Head Office for Dominion of Canada :

198 St. James Street, - - - Montreal.  
R. W. GALE, Gen. Manager for Canada.

Total Assets, Dec. 31st, 1873 ..... \$22,878,418 85  
Total Income, 1873 ..... 9,838,942 01  
Total liabilities, including reserve for reinsurance of existing policies ..... 20,008,435 98  
Total surplus over legal reserve ..... 2,769,982 87

**New Business in 1873, 13,403**

Policies, assuring ..... 53,452,578 00  
New Business in Canada for 1873 the largest of any Company reporting to the Dominion Government (see Government returns), being 993 policies, insuring \$3,038,300, averaging over \$3,000 each policy.

Policies on all approved plans are issued by the Society, including the "Tontine Savings Fund" plan, which is a first class investment as well as Life Assurance, being an ENDOWMENT AT ORDINARY LIFE RATES.

The New Business of the Equitable for the past five years has been by many millions the largest of any Company in the world, old or young.

Equitable Policy-holders and their representatives received from the Society in the year 1873 nearly FIVE MILLIONS DOLLARS, in Death Claims, Matured Endowments and Dividends.

Persons contemplating taking out Insurance would do well to examine the plans of the Equitable before insuring their lives.

Branch Office for Western Ontario,

No. 58 CHURCH STREET, TORONTO.  
GEO. B. HOLLAND,  
General and Special Agent.

**CONFEDERATION Life Association OF CANADA.**

STOCK & MUTUAL PLANS COMBINED.  
Guarantee Capital, \$500,000.

Deposited with Dominion Government for Security of Policyholders, \$50,000.

HEAD OFFICE—TEMPLE CHAMBERS, TORONTO

President—Hon. W. P. HOWLAND, C.B., Toronto.  
Vice-President :  
Hon. WM. McMASTER, Pres. Can. Bar & of Commerce.

**THE CONFEDERATION LIFE**

offers, among others, the following advantages to assurers:—

1. It is a Canadian Institution, under HOME management, affording the chief benefits of the stock and mutual plans without the main disadvantages of either.

2. Perfect security furnished by character of directorate, wealthy proprietary, full deposit (\$50,000) with the Government, ample reserve on very conservative basis, and large guarantee capital (\$500,000), only one-tenth of which participates in profits.

3. All its resources are invested in Canada, under our own laws and courts—thus being of national benefit, instead of a constant drain of our means from this source into foreign channels. Foreign Life Companies received in 1872 for premiums \$1,637,348 34. (See last Government r turn.)

4. Its rates are comparatively low—its participating premiums being about ten per cent. less than those ordinarily charged by mutual companies, and its stock rates over 25 per cent. less than the same.

The Confederation has over \$250 of Assets for every \$100 of Liabilities to Policy-holders.

The average ratio of American Companies = \$108.60 for each \$100 of Liabilities. (See last Mass. Report, p. xviii.)

The average ratio of expenditure to income of American Companies = 66.68. (See last N. Y. Report, p. xlvii.); that of the Confederation = 38.41.

Agents wanted in unrepresented districts. Apply, with references, to

JOHN K. MACDONALD,

V. P. and Acting General Manager, Toronto.

**Insurance.**

**Twenty-eighth Annual Statement OF THE Connecticut Mutual LIFE INSURANCE CO'Y, OF HARTFORD, CONN.**

Net assets, January 1, 1873..... \$33,679,661 69  
RECEIVED IN 1873.  
For Premiums.....\$7,631,537 60  
For Interest and Rent ..... 2,230,182 39

\$9,861,719 99

\$43,541,381 68

**DISBURSED IN 1873.**

TO POLICY-HOLDERS:  
For claims by death and matured endowments..... \$2,379,056 17  
Surplus returned to Policy-holders ..... 3,107,009 43  
Lapsed and surrend' policies ..... 784,409 10

\$6,270,474 70

EXPENSES:  
Commission to Agents ..... \$572,912 48  
Salaries of Officers, Clerks, and all others employed on salary ..... 66,469 18  
Medical Examiners' fees..... 14,518 00  
Printing, Stationery, Advertising, Postage, Exchange, &c ..... 98,425 51

Taxes, and Profit and Loss ..... \$752,325 17  
251,779 61

7,274,579 48

Balance Net Assets, December 31, \$36,266,802 20

**SCHEDULE OF ASSETS.**

Loans upon Real Estate, first lien ..... \$21,178,605 33  
Loans upon stocks and bonds ..... 303,572 61  
Premium notes on policies in force ..... 7,959,611 62  
Cost of Real Estate owned by the Co'y ... 1,347,227 83  
Cost of United States Registered Bonds... 1,630,836 80  
Cost of State Bonds ..... 613,900 00  
Cost of City Bonds ..... 1,761,695 00  
Cost of Railroad Stock ..... 80,205 00  
Cost of Bank, at interest ..... 26,000 00  
Cash in Company's office ..... 1,294,301 34  
Cash in Bank, at interest ..... 11,179 62  
Balance due from agents, secured..... 59,667 05

\$36,266,802 20

ADD:  
Interest accrued and due..... \$1,108,731 92  
Market value of stocks and bonds over cost ..... 263,820 97  
Net prems. in course of col'n. .... 9,970 28  
Net deferred quarterly and semi-annual premiums ... 30,898 70

1,413,421 87

Gross assets, Dec. 31, 1873 \$37,680,224 07

LIABILITIES:  
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest ..... \$32,468,734 00  
All other liabilities ..... 1,148,084 78

\$33,616,818 78

Surplus, December 31, 1873.. \$4,063,405 25  
Increase of assets during 1873..... \$2,744,082 94  
Ratio of expense of management to receipts in 1873 ..... 7.62 per cent.  
Policies in force Dec. 31, 1873, 63,550, insur'g \$181,802,730

**JAS. GOODWIN, President.**

JACOB L. GREENE, Secretary.  
JOHN M. TAYLOR, Assistant Sec.

**PHENIX**

Fire Insurance Company. of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804.  
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,  
General Agents for Canada,  
310, St. Paul Street, Montreal.

JAMES DAVISON, Manager.

**Reliance**

Mutual Life Assurance Society,  
Established 1840.

Head Office for the Dominion of Canada:

229 ST. JAMES STREET, MONTREAL.

DIRECTORS—Walter Shanly, Esq., M.P.; Duncan Macdonald, Esq.; Robert Simms, Esq., the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Moleson's Bank.

JAS. GRANT, Resident Secretary.  
Agent—J. ENOCH THOMPSON, Esq., Toronto.

**Insurance.**

**BRITON**

MEDICAL AND GENERAL  
**Life Association.**

Capital and Invested Funds, over..... \$4,000,000  
Annual Income, over..... \$1,222,000 00  
Government Deposit, over ..... 100,000 00

Policies payable during lifetime at ordinary life rates,  
(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.

JAS. B. M. CHIPMAN,  
Manager

Toronto Office—No. 2 Toronto Street.

E. A. MUMFORD,  
Local Agent and Inspector of Agencies.

**Liverpool and London and Globe**

Insurance Company.

Capital..... \$10,000,000  
Funds Invested in Canada ..... 650,000  
Government Deposit for benefit of Canadian Policyholders..... 150,000

**CANADA BOARD OF DIRECTORS.**

Hon. HENRY STARNES, Chairman.  
THOS. CRAMP, Esq., Deputy Chairman.  
ALEX. HINCKS, Esq.  
SIR A. T. GALT, K.C.M.G.  
THEODORE HART, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—DUNCAN C. MACALLUM, Esq., M.D.

Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST CURRENT RATES.

Dwelling Houses and Farm Property Insured on Special Terms.

LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.

Claims payable one month after proof of death.

G. F. C. SMITH,

Chief Agent for the Dominion, Montreal.

**THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.**

DEVOTED TO

Finance, Commerce, Insurance, Railways  
Mining, Public Companies, Investments, and Joint Stock Enterprise.

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Canadian Postage pre-paid on Foreign Subscriptions.

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Having extended our premises and fitted up a Job Department, we are in a position to fill all orders entrusted to us with neatness and punctuality.

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J. M. TROUT, Business Manager.