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Chesterfield Chambers, 18 St. Alexis St.
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THE GAZETTE OF JOURNAL OF FINANCE AND INSURANCE REVIEW.

Vol. 29, No. 13.
NEW SERIES.

MONTREAL, FRIDAY, SEPTEMBER 27, 1889

22 Dec 89
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EDITOR AND PROPRIETOR.

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Latest Goods and Parisian Novelties
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We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

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Flush, Cloth and Scotch Caps,
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Of English and Domestic manufacture.

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Tapestry Carpets.
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FULL LINES OF

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&c., &c., &c.

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— AND —
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Incorporated by Act of Parliament.

Capital All Paid Up, - - - \$12,000,000
Res., - - - 6,000,000

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Chatham, Ont. ter, B.C. Toronto, " "
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Boston—The Merchants' National Bank.
Buffalo—Bank of Commerce in Buffalo.
San Francisco—The Bank of British Columbia.
Portland, Oregon—The Bank of British Columbia.

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Incorporated 1855.—

Paid-up Capital, \$2,000,000. Res., \$1,400,000

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Incorporated by Royal Charter, A.D., 1818.

CAPITAL, \$3,000,000.

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BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL.

Capital Authorized, - - - \$500,000.
Capital Subscribed, - - - 500,000.

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Hon. A. H. Paquet, Soumerville Weir, John
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Branch at Bathurst, - - - Geo. Dastous, "
Branch at Nicolet, - - - C. A. Sylvestro, "
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Branch at Pt. St. Charles (city), W. J. E. Wall, "
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The Chartered Banks.

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NORTH AMERICA.**

INCORPORATED BY ROYAL CHARTER.
Paid-up Capital, - \$1,000,000 Stg.
Reserve Fund, - - £250,000 "

London Office, 3 Clement's Lane, Lombard St., E. O

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J. H. Brodie. H. J. B. Kendall.
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New Zealand—Union Bank of Australia, Bank
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and. India, China and Japan—Chartered
Mercantile Bank of India, London and China;
Agra Bank, Limited. West Indies—Colonial
Bank. Paris—Messrs. Marcuard, Krauss &
Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers,
available in all parts of the world.

THE SHAREHOLDERS OF

THE MOLSONS BANK

are hereby notified that a Dividend of

**Four Per Cent. and a Bonus of One
Per Cent.**

upon the capital stock has been declared for the
Current Half Year, and that the same will be
payable at the office of the Bank, in Montreal,
and at the Branches, on and after the

FIRST DAY OF OCTOBER NEXT.

The Transfer Books will be closed from the 16th
to the 30th September, both days inclusive.

The Annual General Meeting of the Share-
holders of the Bank will be held at its Banking
House, in this city, on MONDAY, the 14th of
OCTOBER Next, at Three o'clock in the after-
noon.

By order of the Board.

F. WOLFERSTAN THOMAS,
General Manager.

Montreal, 19th August, 1889.

The Chartered Banks.

**THE MERCHANTS BANK
OF CANADA.**

Capital Paid-up, \$5,799,200
Reserve Fund 2,135,000

Head Office, - - - Montreal.

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(Limited). Liverpool, Commercial Bank of Liverpool.
Agency in New York—61 Wall St., Messrs. Henry
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St. Paul, Minn., First National Bank; Detroit, First
National Bank; Buffalo, Bank of Buffalo; San Fran-
cisco, Anglo-California Bank.

Newfoundland—Commercial Bank of Newfound-
land.

Nova Scotia and New Brunswick—Bank of Nova
Scotia and Merchants Bank of Halifax.
A general banking business transacted.
Letters of Credit issued, available in China, Japan,
and other foreign countries.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.

Capital Paid-Up, - - - \$1,200,000
Reserve, - - - - - 350,000

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New Brunswick—Bank of Montreal,
Nova Scotia—Bank of Nova Scotia,
Prince Edward Island—Merchants Bank of Halifax.

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Boston—The Maverick National Bank.

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Letters of Credit and Circular Notes for Trav-
ellers issued available in all parts of the world.

La Banque Jacques Cartier.

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chand, Mgr. Montreal—St. Cuneo, G. N. Du-
charme, Mgr. St. Jean Baptiste, L. G. LaCasse, Mgr.
Ontario Street, C. H. A. Guimond, Mgr.

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Paris—Credit Lyonnais.

COMMERCIAL BANK

OF NEWFOUNDLAND,

ST. JOHNS, - - - - - NFL D.
Established 1857. Incorporated 1858.

Capital, paid-up, - - - - - \$306,001 00
Reserve Fund, - - - - - 145,000 00
Undivided Profits, - - - - - 22,338 11

HENRY COOKE, Manager.

D. CARTER, Chief Accountant.

Collections made on favorable terms.

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Boston—The Atlas National Bank. Montreal—The
Merchants Bank of Canada. Halifax—The Union
Bank of Halifax. Quebec—The Merchants Bank of
Canada.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.
HEAD OFFICE, TORONTO.

Paid-Up Capital, \$8,000,000
Reserve Fund, 700,000

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G. de C. O'GRADY, Ass't Insp.

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Bramford, Orangeville,
Chatham, Ottawa, Thorold,
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Galt, Peterborough, Windsor,
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Commercial credits issued for use in Europe, the East and West Indies, China, Japan and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

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The Chartered Banks.

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CAPITAL (All Paid-Up), \$1,000,000
RESERVE FUND, 400,000

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H. B. Steven, Assistant Cashier.
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Listowel, Milton, Orangeville,
Port Elgin, Simcoe, Tottenham,
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Agents in London, Eng.—The National Bank of Scotland.
Agents in Buffalo—Marine Bank of Buffalo.

THE ONTARIO BANK.

Capital Paid-Up, \$1,500,000
Reserve Fund, 575,000

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C. HOLLAND, General Manager.

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Bowmanville, Mount Forest, Toronto,
Cornwall, Newmarket, Whitby,
Guelph, Ottawa, 480 Queen St. W.,
Kingston, Peterboro', Toronto.
Lindsay, Port Arthur.

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London, Eng.—Alliance Bank [Limited].
France and Europe—Credit Lyonnais.
New York—The Bank of the State of New York and Messrs. Walter Watson and Alex. Lang.
Boston—Tremont National Bank.

The Chartered Banks.

THE STANDARD BANK OF CANADA.

Capital Paid-up, \$1,000,000
Reserve Fund, 410,000

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Brantford, Cannington,
Bradford, Chatham, Ont.,
Brighton, Colborne, Newcastle,
Campbellford, Durham, Parkdale,
Forest, Picton.

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London, England—National Bank of Scotland.
All Banking business promptly attended to. Correspondence solicited.
I. L. BRODIE, Cashier.

IMPERIAL BANK OF CANADA.

Capital Paid-Up, \$1,500,000
Reserve Fund, 650,000

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Branches—Brandon, Man., Calgary, Alba., Essex Centre, Fergus, Galt, Ingersoll, Niagara Falls, Port Colborne, Sault Ste. Marie, St. Catharines, St. Thomas, Toronto, Yonge St. cor. Queen, Welland, Winnipeg, Woodstock.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections. Debentures purchased.

Eastern Townships Bank.

Authorized Capital, \$1,500,000
Capital Paid-Up, 1,485,881
Reserve Fund, 500,000

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Thomas Hart, Israel Wood,
G. N. Galer, T. J. Tuck, N. W. Thomas.

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Branches—Waterloo, Richmond, Coaticook, Stanstead, Cowansville, Granby, Bedford, Huntington.
Agents in Montreal—Bank of Montreal.
London, England—National Bank of Scotland.
Boston—National Exchange Bank.
New York—National Park Bank.
Collections made at all accessible points and promptly remitted for.

The Western Bank of Canada

DIVIDEND No. 14

NOTICE is hereby given that a Dividend of Three and One-Half per cent. (3 1/2 per cent.) for the current six months, being at the rate of seven per cent. per annum, has been declared upon the paid-up Capital Stock of the Bank, and that the same will be due and payable on and after

Tuesday, the 1st of October Next,

At the Head Office and Branches of the Bank.
By order of the Board
T. H. McMILLAN, Cashier.

Oshawa, Sept. 28th, 1886.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.
Capital Paid-up, \$1,200,000

DIRECTORS:
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FRS. KIROUAC, Esq., Vice-President.
Hon. J. Thibaudeau, T. LeDroit, Esq.
E. W. Methot, Esq., A. Painchand, Esq.
Louis Bilodeau, Esq.
P. LAFRANCE, Cashier.

BRANCHES:
Montreal—Alf. Brunet, Manager. Ottawa—C. H. Carrière, Manager. Sherbrooke—P. I. Bazin, Manager.

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England—National Bank of Scotland, London. France Messrs. Grunbaum, Freres & Co., La Banque de Paris et des Pays Bas. United States—National Bank of the Republic, New York; National Reserve Bank, Boston. Newfoundland—The Commercial Bank of Newfoundland. CANADA—Prov. Ontario—The Bank of Toronto. Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal. Manitoba—The Union Bank of Canada.
A general Banking, Exchange and Collection business transacted. Particular attention paid to collections and returns made with utmost promptness.
Correspondence respectfully solicited.

THE DOMINION BANK.

Capital, \$1,500,000. Reserve Fund, \$1,220,000

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Hon. FRANK SMITH, Vice-President.
Wm. Ince, Edward Leadley, E. B. Osler.
James Scott, Willmot D. Matthews.

Head Office, Toronto.

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Reserve Fund, 360,000

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ST. STEPHEN'S BANK.

Incorporated 1836.
ST. STEPHEN, N.B.
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Reserve, 25,000

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**Dominion Savings and Investment
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Paid-up, - - - 931,925.95
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Gas Company, - - - Vice-President.
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**THE HAMILTON
Provident and Loan Society.**

Dividend No. 36.
Notice is hereby given that a dividend of Three and a Half Per Cent. upon the paid-up capital stock of the Society has been declared for the half year ending 30th June, 1889, and that the same will be payable at the Society's banking house, Hamilton, Ont., on and after
Tuesday, 2nd July, 1889.
The Transfer Books will be closed from the 16th to the 30th June, 1889, both days inclusive.
H. D. CAMERON, Treasurer.
Hamilton, 14th May, 1889.

THE
**Trusts Corporation
OF ONTARIO.**

Capital.....\$1,000,000
Subscribed Capital.....600,000
Offices: 23 TORONTO ST., TORONTO.
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Vice-Presidents } Hon. Sir Adam Wilson, Kt.
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Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Canadian and United States Mails

1889—Summer Arrangements—1889

This Company's Lines are composed of the following double-engine Clyde-built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record

Vessels.	Tonnage.	Commanders.
Acadian.....	931	Capt. C. Mylius.
Assyrian.....	3,970	John Bentley.
Austrian.....	2,458	Vipond.
Brazilian.....	4,160	Building.
Buenos Ayrean.....	4,005	Capt. J. Scott.
Canadian.....	2,906	John Kerr.
Carthaginian.....	4,214	A. Macnicol.
Caspian.....	2,728	Alex. McDougall.
Circassian.....	3,724	Lt. R. Barrett, R.N.R.
Corean.....	3,488	Capt. C. J. Menzies.
Grecian.....	3,613	C. E. LeGallais.
Hibernian.....	2,997	J. Brown.
Lucerne.....	1,925	Nunan.
Manitoba.....	2,975	Dunlop.
Monte Videan.....	3,500	W. S. Main.
Nestorian.....	2,689	John France.
Newfoundland.....	919	
Norwegian.....	3,523	R. Carruthers.
Nova Scotian.....	3,305	R. H. Hughes.
Parisian.....	3,359	Joseph Ritchie.
Peruvian.....	3,038	Capt. J. G. Stephen.
Phonician.....	2,425	D. J. James.
Polynesian.....	3,943	H. Wylie.
Pomeranian.....	4,364	W. Dalziel.
Prussian.....	3,030	J. Ambury.
Rosarian.....	3,500	D. McKillop.
Sardinian.....	4,376	Wm. Richardson.
Sarmatian.....	3,647	
Scandinavian.....	3,088	John Park.
Siberian.....	3,904	R. P. Moore.
Waldensian.....	2,256	Whyte.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the
**Liverpool, Londonderry and
Montreal Mail Service.**

Sailing from Liverpool on THURSDAYS, and from Quebec on THURSDAYS, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

Steamships.	From Montreal.	From Quebec.
Parisian.....	Oct'r 2	Oct'r 3
Polynesian.....	" 9	" 10
*Carthaginian.....	" 16	" 17
Sardinian.....	" 23	" 24
Circassian.....	" 30	" 31
Parisian.....	Nov. 6	Nov. 7

*The Carthaginian not being a Mail steamer, and being engaged in the cattle trade, will not carry any passengers from this side.

These steamers carry neither cattle nor sheep.
Rates of Passage from Montreal or Quebec.
Cabin\$60.00, \$70.80 and \$80.00
(According to Accommodation.)
Intermediate\$30.00
Steerage\$20.66

Particulars as to the fortnightly sailings of the Glasgow and Boston and Glasgow and Philadelphia Lines may be obtained on application to any of the under-noted agents.

Through Bills of Lading granted to Liverpool and Glasgow, and at Continental Ports, to all points in Canada and United States, and from all Stations in Canada and the United States to Liverpool and Glasgow, via Boston, Portland or Halifax.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Schusselkorf, No. 8 Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Allan Bros. & Co., 203 Leadenhall street, E.C., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James street, Liverpool; Allan, Rae & Co., Quebec; Allan & Co., 112 La Salle Street, Chicago; H. Bourlier, Toronto; Thos. Cook & Son, 211 Broadway, New York; or to G. W. Robinson, 1394 St. James street, opposite St. Lawrence Hall; D. Battersby, 174 St. James street; A. B. Chaffee, 266 St. James street; W. D. O'Brien, 143 St. James street, or to

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Liverpool Mail Line.

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DOMINION LINE.**

Tons.	Tons.
Montreal.....3,284	Ontario.....3,176
Dominion.....3,176	Sarnia.....3,850
Texas.....2,700	Oregon.....3,850
Toronto.....3,284	Vancouver.....5,700

Liverpool Service.

SAILING DATES.	
From Montreal.	From Quebec.
Sarnia.....Thur., 19th Sept.	Thur., Sept. 19
*Oregon.....Wed., 25th	Thur., Aug. 22
Toronto.....Thur., 3rd Oct.	
Croma.....Thur., 10th Oct.	
*Vancouver.....Wed., 16th Oct.	Thur., Oct. 17

Bristol Service for Avonmouth Dock.
Dominion, from Montreal, about 5th Sept.
Ontario, from Montreal, about 10th Oct.
Steamers leave Montreal at daylight of above dates. Passengers can embark after 8 the previous evening.
Rates of Passage from Montreal or Quebec to Liverpool.

Cabin \$50 to \$80, according to steamer and position of stateroom, with equal saoon privileges.
Second Cabin \$30, to Liverpool or Glasgow.
Steerage \$20, to Liverpool, Londonderry, London, Queenstown, Glasgow or Belfast.
Prepaid steerage tickets issued at the lowest rates.
* These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidsthips, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep.
For Freight or Passage, apply in Liverpool to Flinn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson, or to

DAVID TORRANCE & CO.,
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Manufacturers of
Marine Paints

— FOR —
WOOD AND IRON SHIPS.

QUALITY GUARANTEED.
Prices Lower than Imported Articles.

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Intercolonial Railway.
SUMMER ARRANGEMENT.

Commencing 10th JUNE, 1889.

Through Express Passenger Trains run daily (Sunday excepted) as follows:
Leave Montreal by Grand Trunk Railway from Bonaventure St. Depot 8.00 22.15
Leave Lewis 14.30 7.30
Arrive Riviere du Loup 18.15 12.00
Tro's Pistoles 19.20
Rimouski 20.55
Little Metis 21.52
Campbellton 24.50
Dalhousie 2.45
Bathurst 3.05
Newcastle 4.27
Moncton 7.00
St. John 10.50
Halifax 13.55

The buffet sleeping cars and all other cars of the fast express train leaving Montreal at 8.00 o'clock daily (Sunday excepted) run through to Halifax without change in twenty nine hours and [55] fifty-five minutes.

The trains to Halifax and St. John run through to their destination on Sundays.

The trains of the Intercolonial Railway between Montreal and Halifax are lighted by electricity and heated by steam from the locomotive.

All trains are run by Eastern Standard Time.
Through Tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c., apply to
G. W. ROBINSON, Eastern Frt. & Pass. Agt.,
136 1/2 St. James St.,
Opposite St. Lawrence Hall, MONTREAL.
D. POTTINGER, Chief Superintendent
Railway Office, Moncton, N.B., 8th June, 1889.

Legal Directory.

Price of admission to this directory is \$10 per annum.

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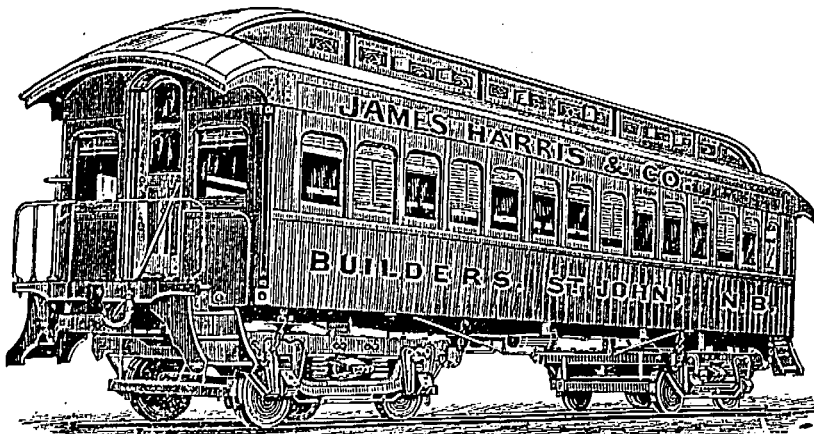
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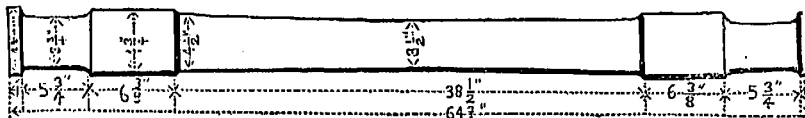
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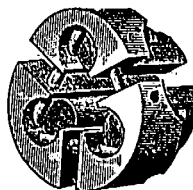
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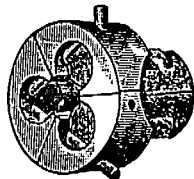
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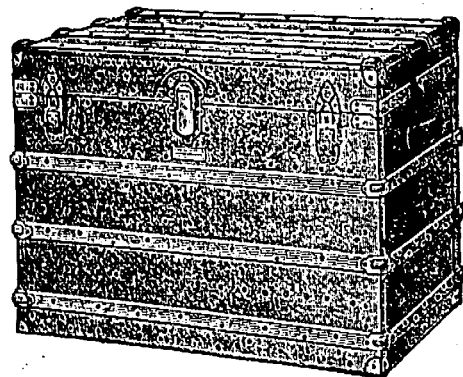
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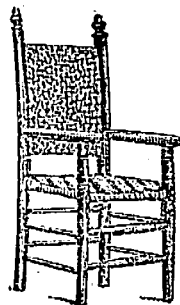
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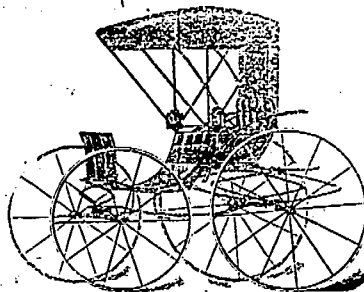
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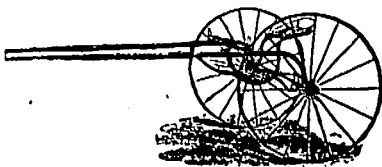
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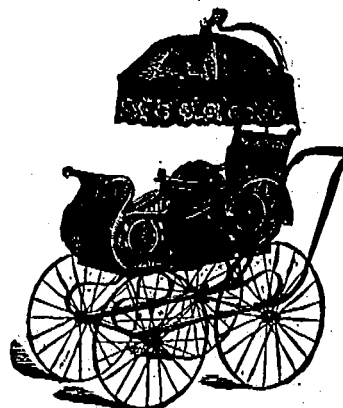
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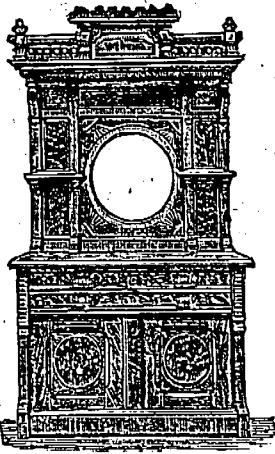
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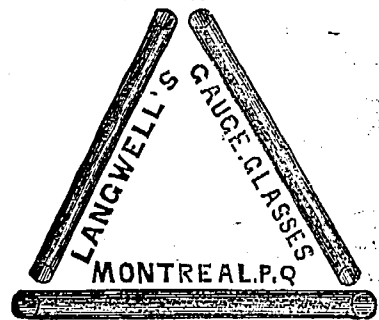
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Of the Newest Designs, by
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The Strongest and Most Durable
Lace on the Market.
For Sale by all First-Class Dealers.

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GANANOQUE, Ont.

Correspondence solicited with the trade.

Breadmakers' Goods.

- Breadmakers' Yeast.
- " Baking Powder.
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Our YEAST has won a place in nearly every store in the Dominion. Our BAKING POWDER has won for us thousands of testimonials. Our THERMOMETERS and KNEADING PANS are indispensable to every housekeeper. Orders should be sent to Wholesale Grocers. Price Lists sent on application.

THE BREADMAKERS' YEAST CO.
TORONTO, ONT.

John S. Shearer & Co.

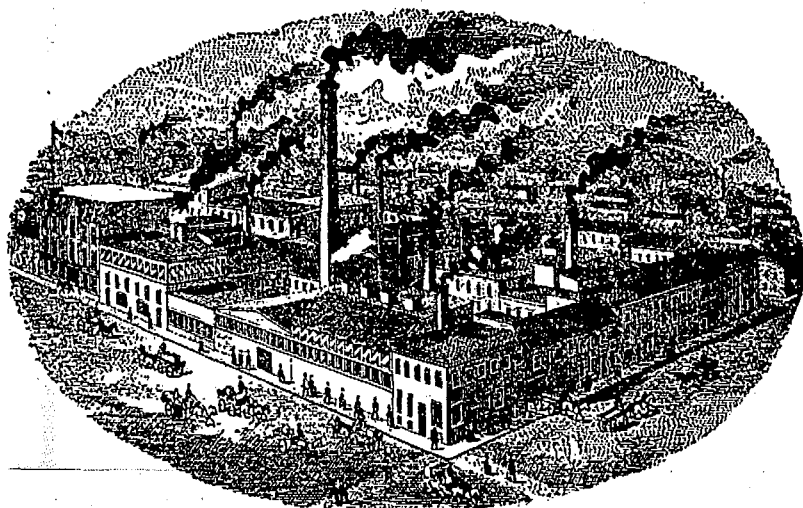
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THE FAVORITE COTTONS:

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72 x 80- | Drills.

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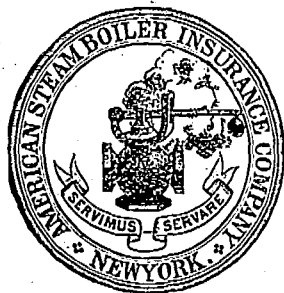
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IN THE WORLD.



Capital - - - - - \$500,000
Assets - - - - - \$1,367,813.20

Canadian Department, \$20,000 Deposited at Ottawa.

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Commercial Summary.

The Grand Trunk Railway Company are to build a double track between Toronto and Hamilton.

The machinery for Mr. E. B. Eddy's new pulp factory in Hull is commencing to arrive in that city.

WINNIPEG real estate men claim that there were never fewer vacant houses in the city than at present.

The English Loan Company London, Ont., has been wound up. Shareholders will receive 96 13-16 cents on the dollar on par value of stock.

The Peoples Bank of Halifax has opened another agency at Shediac N.B. Halifax banks have agencies in every city and town of the Maritime Provinces.

A TORONTO syndicate which controls a number of building lots in Kingston, has raised the price from \$150 to \$200, a good showing for the future of the city.

SEAMAN'S wages offering at St. John are: For the United Kingdom and the continent \$18 per month; runs for the United Kingdom and continent \$20, in small vessels.

QUITE a serious loss was occasioned at London, Ont., last week by the breaking of a case of plate glass which was being transferred. The loss falls on the transfer company.

The Brunette Sawmill Company, Westminster, B.C., are about to commence the erection of a large new sawmill, which will be second only in the province to the Ross-McLaren mill.

THE Grand Trunk Railway Co, it is said, are about to construct 2,000 cars at the various works, and have leased the Ontario Car works at

Leading Wholesale Trade of Montreal.

STEWART MUNN & COMPANY,

General * Commission * Merchants.
Fish Oils, &c.

Steam Ref'd Seal Oil. Nfld. Cod Liver Oil.
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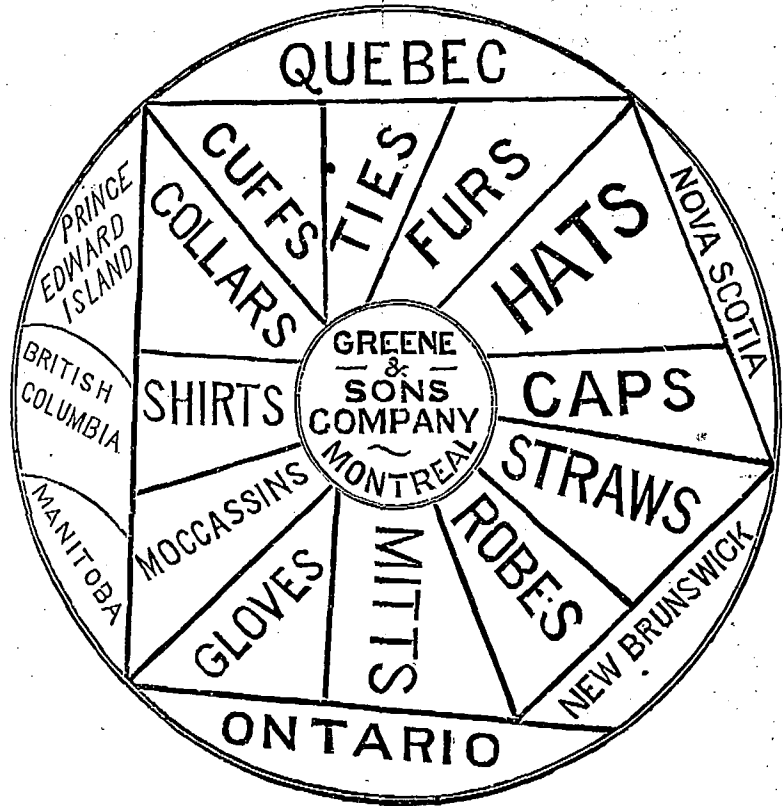
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Wool Pullers and Tanners,
MANUFACTURERS OF
Glazed and Dull Dongola Sheep,
Colored and Russet Linings.
DEALERS IN
Wool, Sheepskins, Hides and Calfskins.
Office and Factory—CITY ROAD.
Near Haymarket Square, St. John, N.B.

TROTTER BROS.,

Custom House Agents,
STORAGE Bond or Free
30 & 32 St. Nicholas St.,
MONTREAL.

SAMPLES NOW READY FOR FALL TRADE 1889.



London, Ont., in order to increase their facilities and hurry the work which will be done at that point.

A SURVEYING PARTY is being organized to locate an extension of the Brockville and Westport Railway to Sharbot Lake. Work on the former is being pushed rapidly ahead.

BARRE, ONT., reports a bright outlook for fall and winter trade, following the splendid yield of the crops. D. McBrady, gents' furnishings, of that place, has admitted T. F. Moore as partner.

THE Marine Department is about to establish a new lighthouse on the Newfoundland coast, off the Straits of Belle Isle adjacent to Cape Norman and the scene of the wreck of the steamer Montreal.

THE Eastern Assurance Company, which has been delayed in getting to work through some red tape at Ottawa, is now in full operation in Halifax, St. John, Charlottetown and numerous other branches and agencies.

THE burnt district of Gannoque is being rapidly rebuilt, many substantial blocks going up which when completed, will be an improvement on those destroyed, as well as a proof of the enterprise of the inhabitants.

P. A. D'ARREUIL, drygoods, Winnipeg, has assigned, and a meeting of creditors is announced for October 1. Liabilities about \$20,000. He commenced early in 1888. The insolvent shows a nominal surplus, but it is locked up in stock.

LATEST advices from Labrador state that the herring fishing is almost a total failure. A large fleet of fishing vessels from different parts of Canada and Newfoundland has been on the coast for some time, but the outlook is discouraging.

OWING to the unusual lowness of the water of the Red river, an agitation is on foot for the immediate removal of the obstructions be-

tween Winnipeg and Selkirk, so that the former may become the headquarters of Lake Winnipeg navigation.

AN American fishing schooner, the Lovice Harking, is detained at Sydney, C.B., because she is not holding a "modus vivendi" license, came in to purchase an outfit of sails to replace some lost in storms. The case is now before the Department at Ottawa.

THE Victoria, B.C., *Colonist* says:—When the steamship City of Puebla reached San Francisco on Friday night last, from Victoria, ten 5-tael boxes of opium were found, secreted in the fire-room, by customs officers. The opium was valued at \$1,000.

THE New Glasgow Steel and Forge Company, formerly the Nova Scotia Steel Company, has earned \$51,566 the past year, and dividends have been declared at eight per cent, on both the common and preferential stocks, the surplus being carried forward to rest.

THOUGH many of the fishing districts of Nova Scotia have done poorly, so far this year, some have had good success. More than \$10,000 worth of halibut has been taken by the fishermen at Cape Sable Island in a very small area. Late reports from the banks are not favorable.

THE syndicate working the Foxton phosphate mine, at Kingston, is raising fifteen tons daily. The Company has a contract to supply a firm in Germany with phosphate which will take two years to fill. Boyd Smith, of Washington, has a market for 10,000 tons of phosphate. He will raise it this fall.

LETTERS patent of incorporation have been granted to B. E. Chaffey, of Winnipeg; William Hamilton Merritt, of Toronto; Frank A. Fleming, of Toronto; Sandford Hall Fleming, of Ottawa, and George F. Harman, of Toronto, as the "Anthracite and Bituminous Coal Company, Limited," with a capital stock of \$250,000. The company proposes to operate chiefly in Alberta.

ROSS, FORSTER & CO.

Wholesale :: Dry :: Goods

Nos. 9 & 11 Recollet Street, between St. Helen and St. Peter Streets.

SPECIALTIES :

SMALLWARE. HOSIERY. DRESS GOODS
ART NEEDLE WORK.

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Is the LARGEST and most COMPLETE in CANADA

BAGS. HESSIANS

Every quality and size, Jute or Cotton. Every Width and Quality.
Plain Printed in Colors. Plain or Striped

WE ARE OFFERING SPECIALLY LOW PRICES.

IT WILL PAY YOU to get our Quotations and Samples.

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IMPORTERS

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Importers of and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 21, and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

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—AND—

147, 149 & 151 COMMISSIONERS ST.

MONTREAL.

The plans for the Toronto, Hamilton and Buffalo Railroad were registered in Hamilton on Wednesday last.

Mr. T. H. LONSDALE has retired from the firm of Lonsdale, Reid & Co., city, on account of ill-health. The business will be continued under the same name.

The St. Lawrence Sugar Refining Co. has resumed operations after a shut down of seven weeks. Stocks in all hands, have, in the meantime, been reduced sufficiently to warrant the necessity for further supplies.

The reported embarrassment and failure of the Graphic Company in New York has created little interest in Montreal, as although Canadians originated the paper, the concern has been out of their hands and under the control of American publishers for some time past.

The Chicago Farmers' Review says that present indications point to a much larger corn crop than was anticipated by statisticians. The quality, however, will not be equal to that of 1888 except in Iowa, Missouri, Kentucky and Kansas. The Review estimates the total crop for 1889 at 2,268,292,083 bushels, against 1,987,790,000 bushels in 1888.

Last evening there left the Union Station for the Northwest another of the phenomenally large immigration parties of Ontario people who are making their homes in the Territories. Seven colonist special cars, a large amount of baggage belonging to the travellers and a great many good wishes from friends attending went with the settlers.—Toronto Globe.

R. J. WILKINSON, general merchant, of Essex Centre, Ont., has disposed of his entire stock to J. O. Peck. Mr. Peck will remove the stock to Amherstburg—H. W. Allan has disposed of his warehouse business at Essex Centre and Maidstone to Allan J Green of this place. Mr. Allan retains his warehouses at Harrow and Amherstburg yet, and will conduct buying at Essex Centre as usual.

WHEAT in Chicago has been greatly excited the past few days, and Montrealers have been operating extensively. The reported shortage and poor quality of the Canadian crop came in as a pointer at both

Chicago and New York. Yesterday wheat in Chicago was 81c December, and to-day it had risen to 84½c. May was 83½c, and went to 87½c, with no signs of reaction. Out of 230 cars of new wheat in Chicago only 2 cars graded up to No. 2.

A WYKERTOWN, N. Y., company acting on behalf of Ottawa capitalists, has offered to put in a complete system of water works, at Ingersoll, if the town will grant the franchise and enter into a ten years' contract for the rental of 50 hydrants at \$40 each, the town reserving the right to purchase the system at a valuation at the end of that period. A majority of the council have expressed a favorable opinion of the offer.

It is reported from London, Ont., that Mr. Massey, of Toronto, who was on a prospecting tour to the city this week, expressed himself well pleased with the prospects and decided to establish branch works there on condition that the Council will give him free water and freedom from taxes for ten years, allow him to run a switch up Adelaide street, and that he can buy some additional property he wants at a reasonable figure.

A MEETING of the Maritime Stove Founders was held last week in St. John, when it was decided that, notwithstanding the marked advance in pig iron and other materials used in the manufacture of stoves, no advance in prices would be made this year. Reports handed in show stocks on hand to be light, and a large fall business is anticipated. The next meeting is to be held in Yarmouth on the third Wednesday in February next.

THE rolling stock and stables of the St. Thomas, Ont., Street Railway were offered for sale on Tuesday last, to satisfy a mortgage of \$3,500 held by the Southwestern Loan Company. Only one bid of \$1,000 was made, and the sale was postponed till Saturday. It is expected that the road will fall into the hands of J. P. Martyn, H. M. Taylor, Joseph Griffin and the N. Webb estate, the four directors who became personally responsible for the amount of the bond.

J. H. WYATT, dealer in ready-made clothing, &c., Peterboro', has assigned to G. M. Roger. Liabilities about \$8,000. Assets between \$4,000 and \$5,000, principally due to a Montreal firm. This is

(ASSESSMENT SYSTEM.)

Mutual Reserve Fund Life Association.

The largest open assessment Company in the world.

Is Licensed to Transact Business in the United States, Great Britain, France and Canada.

Membership No. 70,000.

Governments Deposit \$350,000 | Death Claims PAID..... \$4,500,000
Reserve Fund \$1,500,000 | Insurance Written..... \$200,000,000

The Admission Fee and One Year's Annual Dues on \$1,000 Life Insurance is \$11.00, on \$5,000 Life Ins. \$35.00, on \$10,000 Life Ins. \$70.00, on \$20,000 Life Ins. \$140.00.

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 WHOLESALE
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Teas, Sugars, Tobaccos, Wines & Spirits
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LONDON BRUSH FACTORY
 Awarded Gold and Silver Medals 1887-8.
THOS. BRYAN
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 Illustrated Price List sent on application.

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SEED
 MERCHANTS,
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 Dealers in all kinds of Dairy Supplies
 Office & Warehouse, 119 Dundas St. & Market Sq.
 Send for Catalogue. **LONDON, Ont.**

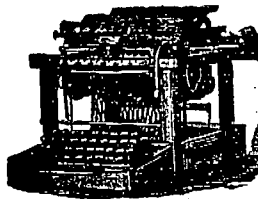
SUGARS
 Teas, Coffees,
 Spices, Syrups,
 And a complete stock of
GENERAL GROCERIES,
 Salt and Fresh Water Herrings and an assortment
 of other Fish for sale by
BROWN, BALFOUR & CO.
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BAULD, GIBSON & Co.
 HALIFAX, N.S.
 (Established 1816)
 WHOLESALE GROCERS AND IMPORTERS.
 Special attention given to CANNED
Lobsters, Mackerel
 AND **SALMON** ALSO
MOLASSES AND SUGARS

CHAS H. HARVEY
 HALIFAX, Nova Scotia,
 IMPORTER OF
COFFEE
 GINGER, COCOA, LIME JUICE, FRUITS.
 &c. &c., &c.,
 — AND —
 GENERAL COMMISSION MERCHANT

POROUS TERRA COTTA
 Is acknowledged by all Architects to be the best Material known
 for fire proofing buildings of all grades. It is
 Vermin and Sound Proof.
NAPANEE HYDRAULIC CEMENT, guaranteed to equal any native
 Cement. Address,
THE RATHBUN COMPANY,
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THE REMINGTON TYPE WRITER
 IS THE ONLY DURABLE MACHINE,
 SAVES
 TIME, —::— MONEY,
 EYESIGHT, —::— POSTAGE,
 —::— &c., &c. —::—
THE BEST IS CHEAPEST.
 To Circulars Apply,
JOHN O'FLAHERTY, 248 St. James St., MONTREAL.



another instance of wholesale men setting up men without capital to run a business of "slaughtering goods," as they advertise. As there were two other similar establishments in Peterboro', in addition to the regular trade, it is no wonder that Mr. Wyatt came to grief.

S. H. SPILLER, boots and shoes, St. John, N.B., has assigned; liabilities about \$1,000. He has been in business for eighteen months.— Alex J. McMullin, carriages, Sydney, N.S., has assigned after carrying on business for a number of years. He settled in 1884 at 40c on the dollar, and has achieved very little since.— Alfred Powell, dry-goods, Windsor, N.S., has assigned. The business has been established for some years. Last June he was asking an extension of 3 and 6 months, and his liabilities then were \$1,800.

The sad calamity which befell a portion of our sister city of Quebec last week, when some forty or upwards of its inhabitants were suddenly launched into eternity through the breaking of the cliff above Champlain street, will add another spot of sorrowful memory to that historic city. Such sudden calamities, attended with great loss of life, have not been uncommon of late throughout the continent, where the flood and the railroad have brought suffering and sorrow to many a happy home. The Quebec sufferers have been liberally provided for, both by government and private aid.

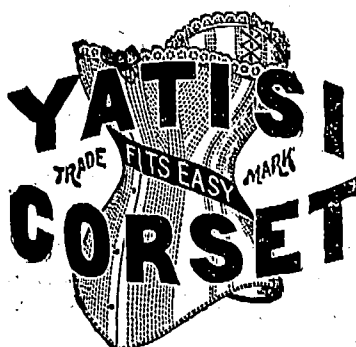
The articles of incorporation have been filed for the Joggins Raft Company, which is to handle Canadian and American timber on the Pacific. The company begin on a paid-up capital of \$300,000, with a reserve of over double that amount. Col. J. M. Donahue, of the San Francisco and Northern Pacific Company, and J. D. Spreckels, two of the largest capitalists of the Pacific coast, are backing the scheme. The company will build rafts of 8,000,000 to 12,000,000 feet, making them as large as consistent with the season. These rafts will be towed by tugs to San Francisco, where the mills will be situated. The entire

cost of construction of an 8,000,000 foot raft will, it is said, not exceed \$15,000. This means an enormous saving, and a freight rate of approximately \$2 per thousand feet, which will enable the company to place lumber much cheaper on the market than at present.

The past summer, it is said, has been one of the driest seasons that has ever been witnessed in British Columbia. Notwithstanding the great drought, crops and cereals of all kinds have done remarkably well. The prairie fodder, however, has not yielded to a thrifty point, in consequence of which cattle will suffer during the approaching winter. Stock ranchers fervently pray for a moderate winter. Last winter it was too mild, only 20° one morning in the Empire Valley, outside of which the thermometer registered at zero and above freezing point. In the Nicola division farmers have suffered greatly from the grasshoppers having devoured nearly all their wheat crops, as also grass in hay meadows. Under the unfortunate circumstances Nicola people are selling their cattle at a sacrifice. They have got to do it, as they have no fodder for winter's feed.

The Halifax Dry Dock, which was opened last week, with appropriate naval demonstration, by the Admiral on the station, is 680 feet long, top width 102 feet, bottom width 72 feet, depth of water over sill 30 feet. The dock is wide enough to admit the war ship Inflexible, which has 75 feet beam and is 320 feet long, drawing 25 feet, 3 inches of water. The Bellerophon, the largest ship on the station, is 300 feet long, 56 feet beam, and draws 27 feet of water. As the City of Rome, the longest ship afloat, is 560 feet long, she can easily be accommodated in the Halifax Dock. The Dock was begun on 1st May, 1886, and the contractors had four years time, but have completed their work eight months before their time. \$1,000,000 is

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 Wholesale Dry Goods
 Corner St. Helen and
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China, Cuspadors, Metal, Bronzes
 Tea Sets, Piano and
 Dinner Sets, Table,
 Toilet Ware, Lamp Cutlery
 Cups and Saucers, and Plated Goods
JOHN L. Cassidy & Co.,
 Manufacturers and Importers of

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 Office and Sample Rooms: 339 and 341 St. Paul Street,
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BRANCHES: 52 Princess St.,
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 Import Orders a Speciality.
 Lanterns, Chimneys, Prisms, Globes, Lamps, Fruit Jars, Bisque Ornaments, Bric-a-Brac, Satin Ware, Statuary, Gasalier



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PURE, FRUITY AND WHOLESOME.
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CLEAR AS CRYSTAL,

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A Liberal Discount to the Trade.

Also Filtered West India Lime Juice, in Jars, Kegs or Barrels.

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GENERAL AGENTS,

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Chas. Coran & Co., " "
Auger, Fils & Co., " "
Musseron Frere, " "
Wisdom & Warter, Jerez de la Frontera, Sherries.
Warter & May, Oporto Ports.
J. T. Wilkens, Rotterdam, Holland Gin.
Ind Coope & Co., Burton-on-Trent, Ales.
Siegert & Sons, Trinidad, Genuine Angostura Bitters.
Banagher, Irish Whiskey, on the Green Banks of the Shannon.
Eschenauer & Co., Bordeaux, Clarets, Sauterns, &c.
Cathcart & Co., Ayr, Carrick Blend, Scotch Whiskey.
Andrew Usher & Co. Edinburgh, Scotch Whiskeys.
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LACE LEATHER,
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Successor to PORTER & SAVAGE,

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OAK SOLE LEATHER

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436 Visitation St. MONTREAL.

supposed to have been expended on the work. Subsidies of \$10,000 are granted for 20 years by the Imperial authorities, the Dominion Government and the City of Halifax.

MONTREAL CLEARING HOUSE.—Clearings and balances for week ending 26th September, 1889 :—

	Clearings.	Balances.
Sept. 20.....	\$1,870,861	\$302,632
Sept. 21.....	1,537,519	257,632
Sept. 23.....	1,034,392	174,162
Sept. 24.....	1,098,974	174,968
Sept. 25.....	1,621,078	220,725
Sept. 26.....	1,534,090	185,267
Total	\$8,994,846	\$1,315,392
Last week.....	\$9,899,551	\$1,502,433
W.E., 8th Aug. 1889.....	\$8,906,717	\$1,303,131

As an instance of the extent to which some of our North-West farmers and stock raisers are plying their vocations, the following from the Manitoba *Free Press* speaks for itself :—Maple Creek, Sept. 18.—Probably the largest importation of stock ever made into Canada at one time and by one company has just been effected here. To-day eighteen thousand sheep have been brought into Maple Creek for shipment from this place. They came from Oregon, through Washington, Idaho and Montana into Assiniboina. They were brought part of the way by rail (being sixty hours in the cars), and the remainder of the distance they were driven. They are to be shipped to Sir Lister Kaye's various farms, east and west of here. It is a novel sight and one not often witnessed in Canada, to see tens of thousands of sheep, one might almost say, spread over a quarter of a section of land or huddled together within the compass of from five to ten acres. There are many in all parts of Canada who will watch with interest the result of so great an enterprise. The Kaye Company evidently recognizes the adaptability of this country for stock, and more especially for sheep raising.

Among the minor failures in this Province are the following :—Joseph Fiset, general store, Montmagny, has assigned with liabilities of about \$6,000.—Leon Joubert, shoes, city, has assigned. The liabilities are \$4,000. He has been in business some years, and has been unsuccessful once or twice before, the last time in January, 1888. Up

to May last he was doing business in his wife's name—Sarah E. Laverty, who carried on a small grocery business in this city, has assigned with total debts of about \$700.—Elie Migneron, trader, Ange Gardien, has failed for \$1,800, and has never been in a large way of business.—Mrs. G. Lacas, milliner, does not seem to have secured a paying share of the fall millinery trade and has suspended owing \$2,500.—Wm. O'Hara, a gardener and florist on a west end street, who has been pressed for payment of late, failed just in time to avoid execution for an amount under \$100. The assignment was scarcely expected, as O'Hara was reported to have made about a thousand dollars on the St. Leger.—Another suit for between \$400 and \$500 was taken a few days ago. The creditors are not disposed to be indulgent, and some of them claim they have no cause to be. His liabilities are \$2,800.—Perusse & Chretien, storekeepers, St. Jean des Chailions, have assigned after a short time in business. Liabilities \$3,600.

ONTARIO furnishes a respectable number of small business troubles this week. Chas. Levack, agricultural implement, Amberstburg, has assigned after a record of 3 or 4 years. His means were limited.—Wm. J. W. Graham, harness, Beachburg, has assigned. He only had a small capital and never succeeded in making more than a living.—Geo. Marotte, jobber, Cameron township, has assigned.—Fred. Miller, butcher, Hamilton, has assigned.—Henry Armstrong, merchant, Maryborough township, has suspended payment.—The Campbell Manufacturing Co., bustles, etc, Ottawa, has assigned. The business was conducted by Mrs. Christie Campbell and was a small concern.—J. A. Girard, tobacco, Ottawa, has assigned. Liabilities about \$4,000, and

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28 Hospital Street, Montreal,

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CLAYMORE, - - - The Military Scotch
LIQUID SUNSHINE RUM

— AND —

Corby's - I X L - Rye.



THE *Manufacturers Life*

INSURANCE COMPANY
AND THE

Manufacturers Accident

INSURANCE COMPANY

HEAD OFFICES, - TORONTO.

Authorized Capital, \$2,000,000 and
\$1,000,000 respectively

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R. C. HULME, - - - Quebec Mgr. for Life Company
SELBY & ROLLAND, Quebec Mgrs. for Accident Co'y
162 ST. JAMES ST., MONTREAL.

Agents wanted in unrepresented districts.

Pure Oak Belting

THE J. C. McLAREN BELTING CO.,
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assets nominally the same. He was formerly of Lavoie & Girard, and withdrew only a short time ago.—Wm. Muir, dry goods, St. Mary's has assigned for some \$7,000. He commenced last January on a limited capital and his success was questioned from the start. He put in too much stock.—M. Barker & Son, grocers, Toronto, have assigned. Liabilities only about \$1,000.—Peter Taylor, baker, Hamilton, has assigned for a small amount.—A. A. Vernon, groceries and liquors, Hamilton, has assigned after a brief experience, as he only commenced about January last. The figures are not large.—Chris. Brock, store-keeper, Thamesford, has assigned for \$6,000. He has been in business many years, and the present failure is the first he has encountered. For some little time he has been slow pay.

From the latest crop bulletin issued by the Secretary of the Ontario Bureau of Industries, dated Sept. 20, we give the following condensed report of the yield throughout Ontario: Wheat.—The abundant rainfall of May, June and July caused a rank growth of hay and all cereal crops, and reports made to the bureau on 20th July gave promise of a bountiful harvest. The hay crop was at that time well saved, but wheat, oats and other grain crops were subsequently stricken with rust and were, besides, affected in the ripening stage by excessive heat. The July estimate of fall wheat is now lowered by nearly seven bushels per acre, or an aggregate of 5,600,000 bushels, and the grain is of a very ordinary sample. Spring wheat was less affected

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and the quality of the grain is finer, but the estimate has been reduced by nearly four bushels per acre. The total yield of wheat, as now estimated, is 19,722,081 bushels, being 7,000,000 bushels less than the promise of the crop on the 20th July, 500,000 bushels less than last year, and 8,250,000 bushels less than the average of the seven years 1882-8. Barley.—The yield of barley is fair, and it is generally plump and of a good bright color. The yield is less than the July estimate by 3,000,000 bushels, but the aggregate is 3,750,000 above the average of the seven years 1882-8. The crop has been generally secured in first-rate condition. Oats.—In many parts of the province the oat crop was unusually heavy and rank in straw, but it was affected by rust, and although housed in good condition and the total estimated yield large, the grain is light in weight. The yield, as now estimated, is a little below the average per acre of the past seven years, but in the aggregate it is greater by 11,670,000 bushels, and greater than last year's crop by 2,200,000 bushels. Rye.—Has turned out well all over the province. Peas.—The reports vary according to the situation and nature of the land. On high or well drained fields the crop has been very good; on low fields it was injured by the heavy rains of the early summer months; and generally the pea is a little shrivelled. The yield per acre is only 1.4 bushel less than the average of the past seven years, and the aggregate is greater than the average of those years by half a million bushels, the area in crop being greater by 74,000 acres. Pastures and fall seeding.—The drouth which has prevailed over the western part of the Province for six weeks and over the whole Province for a month has left pastures very brown and bare, and live stock have fallen off

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in flesh. The milk supply has also been affected and the dairy industry is suffering. But the most serious effect of the drouth this month is seen in the delay it has caused to seeding operations. The land has been too hard to plough or cultivate, fall wheat is going into the ground very slowly, and the seed bed is in poor condition.

The collector of customs at Kingston reports that he has seized the steamer St. Magnus, of Hamilton, on account of the officers making false reports inwards and outwards. On August 7 the steamer reported a cargo of wheat at Kingston. When clearing, the master and purser made declarations that all the wheat received on board the vessel had been delivered to the Kingston Forwarding Company, whereas she left port with 60 or 70 bushels on board, upon which no duty was paid. The steamer arrived at Kingston again last week, when the captain endeavored to sell this wheat in the city and was detected. The vessel was released on the payment of \$100, and twice the value of the wheat, which was held.

Col. LAY, the new United States Consul-General at Ottawa, has notified the Government that he has entered upon the duties of Consul-General at Ottawa for the Province of Ontario, and that by an executive order, dated August 24th, the United States consulates in this province have been placed under the supervisory jurisdiction of the Consul-General. Toronto and other consulates in Ontario will, therefore, be subordinate to Ottawa. This order goes into effect on Oct. 1.

Flour importers at St. John, N.B., are making complaint that the Canadian Pacific people are giving no better rates from the Ontario

mills than the Intercolonial gave before the Short Line was opened, and that the rates to St. John are the same as to Halifax; nearly three hundred miles farther. About all the flour shipped there arrives by the Intercolonial, all the way round by the north shore. The dealers decline to change their methods while the rates are the same both ways.

Correspondence.

To the Editor of the JOURNAL OF COMMERCE:—

Sir,—In your issue of the 13th you notice a meeting held here on the sawdust question, at which exemption from the operation of the Act was demanded unanimously. You state it being "to protest against the exemption," instead of the non-exemption. Our neighboring rivers have been relieved of the trouble of moving the sawdust and we demand similar treatment, until there has been a damage proven or the law is enforced in other localities. Our people are becoming more excited every day, and if the lumber business cannot proceed next winter great suffering will result in the back districts of this river from the loss of employment and exchange of farm products.

FRANK DAVISON.

BRIDGEWATER, N.S., Sept. 19.

HAM LTON.—The information you refer to is contained in the Government trade and navigation returns. Our local refiners import beet from Germany, Austria, France and Italy and cane from all the producing countries.

WEST INDIES.—A long article on our foreign trade relations being in press when your letter was received, we shall have to notice enclosed communication next week.

INVESTOR.—The net earnings of the line should be double what they were last year, in spite of increasing rivalry and competition.

SPRING **1889.** SPRING
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EXAMPLES OF PROFITS

Applied to Reduction of Premiums at the Division in 1895.

The following are taken from the Company's Books at Montreal, on Policies Five years in force:

Age of Entry.	Amount.	Original Prem.	Reduced to.
27	\$2000	\$ 40.60	\$ 25.80
35	4000	102.80	61.60
39	3000	88.50	54.15
41	2000	65.00	38.80
42	4000	130.00	80.20
46	3000	111.00	69.30
52	2000	93.40	60.40

Reductions in the same proportion were made on Policies running less than five years. Profits will be declared and divided next year—1890.

J. W. MARLING, Manager. P. Q.

N. B.—Those joining now will participate in two years' profits at this division. MONTREAL, 1889.

STANDARD LIFE ASSURANCE CO.

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Subsisting Assurances	\$100,000,000
Invested Funds	33,000,000
Bonuses Distributed.....	22,000,000
Annual Income.....	4,450,000
Deposited with the Government at Ottawa	1,180,000

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City Agent.

W. M. RAMSAY,
Manager.

NORTHERN ASSURANCE CO'Y

INCOME AND FUNDS (1888)

Subscribed Capital, \$15,000,000, of which paid up.....	\$ 1,500,000
Accumulated Funds.....	17,935,000
Annual Revenue from Fire Premiums	4,855,000
Annual Revenue from Life Premiums.....	
Annual Revenue from Interest upon Invested Funds.....	

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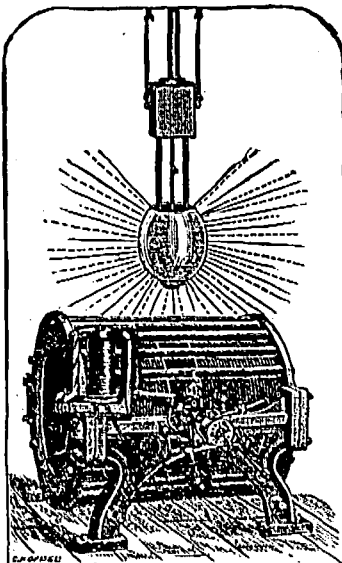
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THE CANADIAN

Journal of Commerce.

MONTREAL, SEPTEMBER 27, 1889.

THE COTTON CORNER.

One of the most striking proofs of the injury done both to commerce and to industry by the operation of corners in any leading staple is afforded by the squeeze now being worked by the Liverpool cotton ring. A certain clique of Liverpool cotton brokers, taking advantage of the fact that in the present month the stocks naturally run low and cannot be replenished until the arrival of the new crop in October, have succeeded in securing control of most the stock now on hand. Under the leadership of a Dutch Jew they have invested nearly seven and a half millions of dollars in buying up cotton, and consequently are in a position to force prices up on the spinners until they have at last pushed them beyond the remunerative point.

Naturally the spinners had only two courses open to them. Either to pay the prices demanded by the ring and turn out their product at a loss, or else to manufacture only just sufficient to fill pressing contracts and shut down their mills on half-time until the corner is broken by the arrival of new cotton. Those mills who can afford to wait have closed down altogether; but there are some the nature of whose contracts will not permit even of partial closure, and the ring relies upon squeezing sufficient profit out of these unfortunates to make a substantial dividend on their capital.

In this they may possibly be disappointed. It is stated that their leader was not prepared to see so many mills able to close down to half-time, and that he now fears a severe loss unless they can be forced to purchase before the new cotton arrives. If they do lose, let us hope the loss may be as heavy as that which crushed the copper syndicate out of sight. To satisfy their selfish

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greed they have entailed misery and destitution on hundreds of humble homes. They have practically ruined those of the smaller spinners who had made contracts ahead and then found the price of the raw material suddenly pushed up upon them. These smaller manufacturers can only afford to buy their cotton as they sell their yarn, and in their anxiety to secure customers had taken contracts which they are now compelled to fill at a loss. They cannot lay in stocks as the larger mills can. They are forced to buy from hand to mouth and cannot stand even a comparatively light loss. And yet it is out of the necessities of this struggling class that the ring hopes to squeeze most of its profits!

If the operation of the corner is disastrous to the spinner, how much more so it is to the mill operative! This is a class whose wages are so low that only the most biting thrift can enable them to lay anything aside for evil days. The present month is usually one of their best months, and yet, in order that the Liverpool cotton ring may have its profit, these unfortunates are compelled to lay entirely idle or to struggle for a chance to work at most three days a week for the lowest wage that necessity can force them to accept. What this means it is necessary to have lived in an English cotton manufacturing district to fully understand. It means a degree of quiet patient suffering that no one living in this, more favored, country can form any idea of. It means slow starvation, the sending of the few articles of furniture and even of the necessary clothing to the pawnbroker, it means disease and death to young children, and puny forms and stunted growth to those of riper age. It means the sudden plunging of hundreds of struggling homes into unexpected debt and misery.

And all this that a syndicate of wealthy brokers, able to put up seven and a half millions among them, may make a profit on their venture. Surely this is carrying the maxims of commerce a little too far. The honest merchant has no share in common with monopolists of this class. Money that is wrung out of the weak and helpless cannot be looked upon with pride as legitimate commercial earnings; and yet the members of the ring are all highly respectable men, and probably leading citizens. Their motto is make money, and they argue that it is not their lookout if poorer and weaker men must starve in order that they may do so. Possibly not. The iron laws of the survival of the fittest make no allowance for those who are unable to keep abreast of the leaders in the struggle. *Vix Victis* seems to be the motto of modern days; but fortunately for the world at large the great majority of business men, especially in this country, confine themselves solely to legitimate trade and hold aloof from rings and corners. They hold that a dollar honestly earned is worth a hundred wrung from the necessities of their fellow men, and they would no more think of engaging in a transaction whose success depended upon the misery of others than they would think of committing a murder.

OUR FOREIGN COMMERCIAL RELATIONS.

One short year has marked an important change in American sentiment towards Canada. The same spirit which prompted the sudden revocation of the old reciprocity treaty, caused the President of the United States, twelve months ago, to threaten retaliation against Canadian railways and commerce and every day the rupture of trade intercourse was looked for. In both cases our neighbors found they had seriously miscalculated the character and the spirit of the Canadian people. We were prepared to stand the consequences of these high handed, mischievous and unneighborly acts rather than weakly yield to coercion, and now our cousins see they have made a mistake and are inclined to try gentler methods.

The investigations of the committee on Canadian relations, some reference to which was made by us last week, have not attracted much attention in Canada, but the testimony adduced and opinions expressed, are of importance. They show, that the business men of the United States cast longing eyes on Canadian trade, and it is evident that the wilful misrepresentations and bluster of a year ago, were intended more than anything else to provoke trouble and dissatisfaction, and bring about that political union which the average American thinks, would be the simplest plan of settling all outstanding disputes between the two countries. It, however, takes two to make a bargain and now that Uncle Sam is reluctantly convinced of this, other plans for breaking down the barriers of international commerce are under discussion. The heated discussion on the tariff question, during the Presidential campaign, is still fresh in memory, and yet the representative of the fishing interests, in whose behalf all the threats of retaliation were uttered a year ago, appealed to the committee for a free exchange of products with the Dominion. The fishing trouble, he said, has not only raised the price of fish to the consumer, but has reduced by nearly one-half the number of vessels employed in the business. He would not admit that this was altogether due to the tariff, but it was at least certain that the duty on Canadian fish had been of no advantage, whatever, to the American fishermen.

It was not the fishery interest alone, however, which approved of reciprocity. Testimony was given that a removal of the duty on coal would double the American export to Canada, and on the other hand, the representative of a Massachusetts iron establishment assured the committee that his mills "built their hope of future existence upon the use of coal from the Canadian provinces." At present they had to pay freight on coal brought from long distances while it was almost at their door in Nova Scotia and Cape Breton. Important evidence was given favoring the introduction of Canadian iron and copper ores, and other minerals, as an aid to American industries. The copper of Canada is particularly needed in Baltimore and New York for refining and mixing with ores from the west. It is becoming more and more evident that reciprocity in raw materials would be beneficial to the commercial interests of both countries. It is, however, just as evident that the manufacturers of the United States, anxious to grasp a new market for their products, and ignorant and indifferent about our rapid industrial development, will be satisfied with nothing but unrestricted, or universal, reciprocity. Representatives of the cotton mills at Manchester, and other places in New England, have spoken of what they could do with the Canadian market open, and a boot and shoe manufacturer felt sure he could sell a paying quantity of goods in Canada under reciprocity. A miller said that under free trade a large share of the flour consumed in Canada would be American flour.

It is evident that the extension of trade problem is a pressing one in the United States and the vested interests of other countries count for little or nothing in this connection. Some public men already clamor for free trade from Hudson's Bay to Patagonia, and we shall doubtless hear a great deal on the subject during the forthcoming sessions of the International Congress at Washington. It is difficult to see how such a jug-handled proposition can be carried into effect, as most of the South American countries derive their revenues from customs taxation, and treaties are in force with European countries which prohibit them giving exclusive advantages to other nations. In Canada, only a faint interest has been taken in the American Congress, though we believe the French Chamber of Commerce here, has endeavored, to ascertain on what conditions delegates from Montreal would be received. The main questions to be discussed are those relating to steamship subsidies and reciprocity treaties.

Canada is in as good a position as the United States to furnish South America with lumber, fish, breadstuffs, provisions, machinery, cotton, agricultural implements, manufactures in wood, cement, paint, earthenware, etc., and some of our merchants are in favor of inducing a certain number of the delegates to the congress to pay a visit to the Dominion. In view of the fact that agreements may be closed at Washington, disadvantageous to Canadian interests this matter is worthy the attention of the various commercial bodies, and the government. Mexico is at present smarting under the imposition of a surcharge of 10 per cent ad. valorem and \$1 a ton by the American government on her cargoes, and shipping, and has retaliated by heavy duties on American live stock and products. Both Mexico and Brazil will, however, be

represented and with these countries, at least, attempts should be made to cultivate a larger trade. Canada imported from Brazil last fiscal year, produce to the value of \$700,845; in 1887 our imports were \$1,214,683. In 1888, Venezuela sent us goods to the value of \$10,087, but we imported nothing from her the year before. Our imports from Chili were valued at \$8,232 last year, while from the Central American States they were only placed at \$395, against \$3,010 in 1887. Mexico sent us goods valued at \$8,415 in 1887, but our imports diminished in value to \$194 last year. From the United States of Colombia we imported a value of \$1,341 in 1887 and nothing in 1888. Our total exports to South America last year were valued at \$1,262,326, an increase compared with the preceding year of \$61,745.

These are small items but they indicate a possibility for the future, if the trade is fostered. Our exports to Newfoundland and Labrador decreased last year to the extent of \$194,231, owing, probably, to the high price of flour and provisions, in Canada, as compared with the United States. Trade with the British West Indies showed an increase in imports of \$133,085 and in exports of \$308,913. There was a gratifying increase of \$219,284 in value of exports to the Danish, French and Spanish West Indies. Exports to China increased in value \$36,806, to Japan \$26,446, to France \$56,242, to Norway and Sweden \$37,766 and to Australasia \$175,149. In other directions there was only a slight increase, or an actual decrease. Although the government returns are compiled with considerable care, and a marked improvement has taken place in this respect, the great difference between the American and Canadian statistics shows a lack of accuracy which we expect to see remedied when the new department of Trade and Commerce is fully organized. We might also add, that closer working arrangements between the various Boards of Trade, and Ottawa, and a public spirited foreign trade policy are urgently called for and, in fact, are essential to the future well being and prosperity of the Dominion.

THE GROCERY BUSINESS.

It is often remarked that no one need fail in the grocery business. The wholesale dealer knows that many an one does fail to his cost; the retailer has had his own experience and knows how difficult it sometimes becomes to keep his credit unimpaired, his head above water. The wholesale grocery business is certainly less subject to disaster than that of dry goods. Fashions do not often change in sugars, teas and coffees, and, save the fluctuations in values, the world over they maintain their value the year round. A little oversupply of canned goods is the principal danger on the way. Failures in the wholesale grocery trade are rare in Canada; indeed there are but two, perhaps three exceptions to the general rule of prosperity among them. In Montreal it would be difficult to fix upon a second firm which is not making money, and Toronto is equally favored.

The lot of the retailer is not so happy. He has been persuaded to vary his stock far beyond the limit of the wholesale man, to include a class of goods far more ephemeral and fleeting than even the bonnet and hat shapes and trimmings of the wholesale fancy goods firm. The green fruit trade it is not too much to say, has been the bane of the retail grocer and is likely to maintain its position as such until some general movement be introduced among the trade to abandon it to those who handle it exclusively. Such a step will be difficult to take. The demand for fresh fruit is yearly increasing among the people, and gradually improving transportation facilities promote the consumption, which in its turn becomes more general according as the price cheapens. The retailer knows how attractive fresh fruit is in the early spring season, and the handsome profit which it promises is too much for his instincts to withstand. A few successful ventures lull him into security, into forgetfulness of last year's experience. As warm weather approaches he can hardly keep pace with the rapid drooping in prices, and is tempted by cheapness to buy as Desdemona loved. Everybody is eating fruit and he forgets that also everybody is selling it. The stuff does not move out as quickly as it ought; it has not perhaps been put up as carefully as earlier in the season, and the huxter who gives it his whole attention, has it picked, cleaned and repacked by his family and solicits paterfamilias as he wends his way homeward, with the contrast to that presented at his previous dinner. The result of it all is that the family grocer often finds himself at the height of the season overstocked with a quantity of perishable goods. It were well if he could stop in time, but as many of his customers continue to order the fruit he must keep it—because his neighbor does.

Anybody curious enough to see and judge for himself the truth of what we say has but to visit the lumber room or yard of almost any prominent family grocer in Montreal, Toronto and other cities and towns, at intervals during the middle or latter half of the season. The enormous quantities of decayed fruit cast out and carted away to the dump would afford him some idea of the cause which tends to render the business of the retail grocer less prosperous than that of his wholesale brother. And yet he goes on repeating the error year after year, making some good profits at the beginning of the season only to find them all swept away before it comes to a close.

There is probably as much if not more of business ability displayed by our wholesale grocers as by any class of dealers. That they occasionally fall into trifling errors is only to say that they are human. It was natural for instance, when not long ago a certain shrewd one among the Montreal dealers gave out that he was going on a trip to Cuba and other West India Islands at a time when the stock of molasses in the market had run rather low for the trade to suppose that he went for the purpose of buying pretty largely for the season's business. In expectation of the new supply, holders in the home market were not over tenacious of their stocks. The wholesale man *did* make the trip, as announced; but he bought no molasses. The stock in the home market had in his absence gradually been gathered into one or two hands, and soon after his return the trade found themselves a trifle handicapped the more so as soon as the demand for the "farmer's butter" began to come in. Now, this was a stroke of genius and it is not the only one recently reported of some of the able merchants who conduct and control the wholesale grocery business of the country.

It is to be hoped that those of our retail grocers who in the past have suffered from their experiments in the fruit line will not in the future be so short memorialized as heretofore, and not continue to handle the stuff after it has ceased to be useful, in which case our word of caution will not have been tendered in vain. Other departments there are in the retail grocery trade which contribute each their share though a lesser one to the demoralization of the business, but of these anon.

THE BANK STATEMENTS.

At first sight a comparison of the more important statistics contained in the statement of the chartered banks for the month of August, with those of its predecessor, would indicate a falling off in the volume of trade that could not easily be accounted for. A decrease of \$1,555,874 in the deposits on demand, and of \$1,643,511 in loans and discounts, would be very unpleasant items did the figures given relate solely to the movement of trade. But, fortunately or unfortunately, the bank statements no longer form that accurate barometer of the rise and fall of commerce that they once were. In old days the bank statements might safely be relied upon as the most accurate criterion of the condition of trade; but now-a-days the colossal financial movements caused by the placing of loans and the floating of railway and other enterprises completely swamp the fluctuations caused by commercial needs, or else mask them so thoroughly that it is impossible to trace their influence and the sudden and heavy drop in the volume of deposits on demand is undoubtedly due to a movement of this description and not to any decrease in the wealth of the country.

The funds accruing from the floating of loans in Europe was lodged on call with the banks: thus swelling the total of deposits and keeping down the value of call money. These funds have now been partly withdrawn, and partly applied to the extinction of existing indebtedness. Hence the falling off in deposits. The steady decrease in the volume of discounts is also, no doubt, due largely to the same cause. The money temporarily deposited on call has since been transferred to take up liabilities under this head, and thus the same cause has conspired to reduce at one time both the volume of discounts and the total of deposits.

The comparatively trifling increase in the volume of circulation is doubtless due to the conservative feeling of the farmers, who are holding off in anticipation of better prices for their wheat. That we shall have a heavy circulation this fall seems to be beyond a doubt. A leading bank president, who has recently returned from a tour through Minnesota, Dakota and Manitoba, states that the harvest of our Prairie Province has been gathered in excellent condition. Manitoba's grain is all cut, thrashed, in the elevators, and the straw burnt; while across the border hardly a field has yet been got in. It seems curious

that such a striking difference in the harvest should occur within three hundred miles, but the fact that it does occur, shows that so far as Manitoba is concerned a drought in June is far more beneficial to the crops than a wet June. Short straw is what the Manitoba farmer wants, and this is best secured by weather like that experienced during the present year. It seems certain that this year's harvest will average 20 bushels to the acre; although in certain favored localities it will reach double that figure. Of course this is only half the big crop; but it is enough to put the North-West on a sound financial basis and pay up all last year's indebtedness. Last year they expected seventeen millions bushels and got only four. This year they expected ten millions and got it; and all "No. 1 hard," too. In fact, seldom has the wheat been of better quality. Under these circumstances farmers feel that they should get the fancy prices they got last year, and when at the C. P. R. stations they are offered 30 per cent. less, they are naturally loth to sell, and prefer to hold on to their crop in hopes of better prices later on. This, of course, keeps the volume of circulation down for the present and renders it uncertain whether the expected increase will come this month or not.

The other changes are of a normal character. The decrease in the amount due to the English banks shows that the balance of trade is turning in our favor, and the growth of \$1,849,951 in the balances due from American agencies shows that our banks are finding increased openings for their money in the United States. At first it seems a pity that so large a sum as \$17,530,482 should be withdrawn from this market to build up the commerce of a foreign country; but we must remember that the Canadian field is too restricted to afford opportunities for the profitable investment of all our banking funds, and that therefore bankers are compelled to avail themselves of the opening offered to them by the large commercial centres to the south of us. The time will, no doubt, come when we can absorb all our own funds, and when there will be no more occasion for a Canadian bank to send its money out of the country than there is now for an American bank to open an agency here. But that time has not come yet, and until it does we may expect to see a large proportion of our funds seek employment in the United States. Subjoined in the usual comparative table:—

	July, 1889	Aug., 1889.	Aug., 1888.	Aug., 1879.
Capital authorized	\$75,779,999	\$75,779,999	\$75,779,999	\$69,666,666
Capital subscribed	62,275,699	62,275,699	62,143,319	65,217,033
Capital paid up	60,242,871	60,256,461	60,126,297	62,226,503
Reserve fund (Rest).....	19,991,999	20,016,332	18,765,665	.....
LIABILITIES.				
Circulation	\$30,343,413	\$31,690,284	\$30,448,815	\$17,258,597
Dom. Govt. deposits on dem'd after notice	5,266,906	4,597,613	5,116,748	.....
Deposits securing Govt. contracts and insurance	3,756,442	3,756,442	5,608,324	10,050,468
Prov. Govt. deposits on dem'd after notice	299,536	345,866	400,606	.....
Other deposits on demand	1,261,237	829,291	724,132	.....
Loans from or dep'ts by other banks in Canada secured	3,310,665	3,838,058	3,571,161	1,155,183
do. unsecured	51,164,715	52,608,341	52,119,544	31,942,259
Due Banks in Canada	69,068,495	69,105,791	66,184,328	33,402,607
do. Foreign Countries	136,359	40,000	540,000	.....
do. the Uni. Kingdom	1,709,479	1,822,133	1,582,118	.....
Other Liabilities	903,225	1,019,092	678,137	1,959,699
Total Liabilities	146,754	101,367	148,004	96,313
Assets	3,265,226	2,619,654	1,977,621	1,981,417
Specie	177,318	121,389	216,085	204,988
Domination notes	\$173,934,106	\$171,860,166	\$168,715,563	\$94,951,537
Notes and cheq's on other bks .....	.....	.....	.....	.....
Due from banks in Canada .....	.....	.....	.....	.....
Due from For'n Agen. or bks. do. in the Unit'd King. .....	.....	.....	.....	.....
Available Assets	\$43,203,934	\$44,419,288	\$53,432,713	\$32,897,180
ASSETS.				
Govt. Debentures or Stock	\$2,591,367	\$2,589,863	\$2,400,449	\$2,079,532
Loans to Dominion Govt.	1,569,513	915,092	1,150,790	.....
Loans to Provincial Govt.	894,959	236,101	461,312	769,840
Securities other than Canad'n	5,376,611	5,515,553	4,051,296	.....
Loans on stocks, bonds, do. Canadian or Foreign	12,592,831	13,694,814	11,531,283	7,092,246
Loans to Municipal Corpors. or other Corporations	3,779,266	2,556,225	3,735,940	.....
Loans to or deposits in other banks secured	560,333	447,948	678,319	.....
do. unsecured	319,656	202,333	130,571	.....
Discounts	148,768,283	147,352,010	138,210,015	108,151,345
Notes overdue not secured	1,188,126	1,115,702	1,261,683	.....
Overdue notes, secured	1,463,656	1,511,200	1,584,733	6,696,879
Real estate	915,900	942,671	982,595	2,047,748
Mort. on real est'e sold by bks	714,367	732,294	717,855	.....
Bank premises	3,845,935	3,873,974	3,671,171	3,456,592
Other assets	5,156,663	5,234,623	5,567,523	2,318,073
Total Assets	\$254,611,284	\$253,011,902	\$247,871,201	\$169,277,579
Director's liabilities	\$8,253,715	\$8,400,641	\$9,277,045	.....
Ave. amt. specie during mth.	7,239,827	7,164,421	7,124,276	.....
Ave. Dom. notes during mth.	10,021,818	9,929,109	10,539,779	.....

DISTURBING FEATURES IN SUGAR.

Sudden changes and fluctuations have been legion in the sugar trade this year, upsetting all calculations. Despite the remarkably strong statistical position, the "bulls" have been quite unable to sustain prices. The European syndicate had a tight grip on supplies, but their hand was forced by the banks and they were forced to unload with brilliant prospects ahead.

The latest sensation is the severe "break" in the price of beet, which has declined to 13s 3d, the lowest figures reached for twelve months or more. The European market has been weakening for some days, and the explanation is M. Licht's crop estimate, placing the probable total outcome at 3,170,000 tons. Earlier estimates made a deficiency in the crop of 180,000 tons, as compared with last year, whilst the present one shows an excess of 400,000 tons. The trade was completely taken by surprise and there was almost a panic in the United States. In New York, a sudden decline of 1/4c took place on refined, all round. This shows the enormous influence of beet sugar on the markets of the world, as there is a great deficiency in the stocks of cane sugar. Beet in England, France and Germany is the speculative football just as wheat in Chicago is the sport of speculators on this continent. Half the time, quoted prices do not represent intrinsic values. If legitimate traders wish to purchase for immediate shipment they are obliged to pay 6d@9d per cwt. more than quotations commonly given.

Brazil sends considerable sugar to Canada, and we learn from those in a position to speak, that the crops during the past two years have been small and are likely to be even lighter this year. The canes were planted this year when sugar was extremely low in price and the planters diverted their attention to other crops. When the advance took place it was too late to plant. There is every prospect then, that Brazil will come before the world with a smaller crop than for many years. It is estimated that about two and a quarter million dollars went to Brazil last year for sugar from Montreal, and something besides for coffee. These figures do not agree with the Government returns, but it must be remembered the fiscal year ends in June. The correctness of the official figures is also doubted, the system of compilation not being so thorough as it might be. There being no return trade from Montreal, no exchange could be procured and hard cash had to be sent to Brazil. One city firm had 22 cargoes between this country and the St. Lawrence last year and most of them took return freight of lumber to England; two, which returned direct, went empty.

The Lower Provinces send fish and lumber to Brazil, and it appears to us that Ontario and Quebec should do something in an export way, but as the Montreal Board of Trade is paying some attention to this important subject, we shall have an opportunity of returning to it again. The Brazilian sugar crop is coming on now, but as to the crop in Cuba and the other West Indies, nothing definite can be stated until December, and the same may be said about the Phillipine Islands' crop. Two cargoes from the latter islands are at present being unloaded in this port, and there is one coming up the St. Lawrence from Java. These are about the last of the spring purchases, made in March, April and early May. We believe some of this sugar will show a loss under manufacture at ruling market values. A report of the Pernambuco market, dated August 13th, has been shown to us. It reads:—Stock, 150 tons low grades, for which holders ask considerably more than the value in consuming markets. We quote: Channels, 16s nominal; regular brutos, 16s 6d nominal. Total entries to 9th inst., 1,718,390 bags, against 2,488,791 bags last year; decrease, 770,401 bags. Total shipments to date:—

	1885-80.	1887-88.
United States..... tons.	38,181	66,652
Canada.....	11,946	5,430
United Kingdom.....	18,718	55,793
Total..... tons.	68,845	127,845

In this market surplus supplies have been considerably reduced, and we believe there is no great quantity of either manufactured or unmanufactured stock. Outside speculators have disposed freely of their holdings during the past few months, and country stocks have run down to moderate compass. Both the local refineries have started up again after a suspension of operations for seven weeks. A Dominion Government report makes an interesting reference to the increasing consumption of sugar and tea in Canada. It appears that in 1868 the consumption of sugar was 15 lbs. per head, in 1877 it was 23 lbs. per head, and is now no less than 41 lbs.—an increase 18 lbs. per head in the last ten years, and nearly double the quantity consumed in 1877.

As far as information is available, it would appear that the *per capita* consumption of sugar in Canada is larger than that of almost any other country, with the exception of the United Kingdom and the United States—a fact that speaks well for the condition of the working classes in Canada. In the United Kingdom the amount was 73 lbs. per head, having increased from 15 lbs. per head in 1840; in the United States it was about 45 lbs., not very much more than in Canada. The consumption of tea in Canada has also very largely increased; in 1868 it was 2 lbs. per head, in 1877 it was 3½ lbs. per head, and is now about 4 lbs. per head. In England the consumption in 1887 was 4.95 lbs. per head.

The imports of sugar last year were valued at \$5,784,437, on which a duty was collected of \$3,433,417. These figures are in excess of the preceding year. The future of the market is full of uncertainties, to an unusual extent, and neither "bulls" or "bears" appear to show any willingness to back their predictions. Owing to a reduced pack of small fruits it is probable the total consumption, in Canada, will be below that of last year.

A VALUABLE TRADE.

The importance of the export trade in live stock has been referred to, on more than one occasion in these columns, and our advantages and grievances considered. Up to quite recent date, prices as a rule, have been satisfactory, but excessive supplies, a depression in the dead meat trade and the dock strike caused a lull of several weeks duration.

Canadian store cattle have continued to be well received in Scotland, landings being chiefly at Glasgow and Aberdeen. Ocean freights have ruled high both from Canadian and United States ports and an unusually large supply of American cattle and dressed meat has been exported, owing to the low prices current at Chicago and other live stock points. Under the circumstances the British markets have been well sustained. In 1886 the value of our cattle export was \$5,825,188, in 1887, \$6,486,718 and in 1888, \$5,012,713. The exports of sheep were valued at \$1,182,241 in 1886, \$1,592,167 in 1887 and \$1,276,046 in 1888. Swine figure to a small extent in the returns, the value for 1888 being only \$5,277, which is a smaller amount than for some years. The wonder is that any are exported as large quantities of American pork are imported into Canada for consumption. There is almost an unlimited demand for horses both from England and the States and the figures show an annual increase, reaching \$2,458,231 last year.

Since the opening of navigation the shipments of cattle have reached 55,524 head; sheep, 41,017. At the moment the movement has slackened as the supply of fat stock in the country has been much reduced and English prices are low. The prospects are for a steadily improving English market as excessive supplies on the other side are being worked down and the weather is cooler and more favorable. At the present time, States cattle are realizing more money in England than Canadian owing to the superior quality of stock that is being forwarded. Ocean freights are lower and 50s have been accepted to London. Bids have been made at 10s less and offerings of future space are in excess of the demand.

An agitation has been started in England for the admission of American cattle, free of disease, to the inland markets, instead of their being slaughtered at the port of landing as at present. The parties interested are Manchester traders who are envious of the concentration of the American cattle trade elsewhere, loss in tolls, etc. It is thought extremely unlikely that the movement will be anything but a failure. As in many other things, England is the United States' best customer for cattle. In July, out of 29,883 head of cattle exported, 28,878 were sent to Great Britain and Ireland, or more than 96 per cent. Out of 14,090,205 lbs of fresh beef exported, no less than 14,030,185 went to Great Britain and Ireland. Out of 13,385,164 lbs canned and other cured beef, 10,646,695 lbs, or nearly 80 per cent, went to the same country. Thus out of 51 million lbs in all, reducing cattle to beef, more than 47 million lbs went to Great Britain; and if the exports for the other two months were of similar dimensions, no less than 135 million lbs of beef went from the United States in a quarter to Great Britain alone, against about 373 million lbs required for British consumption. In addition the British imports of cattle from other countries, principally from the Continent, were quite large, though of late by no means so large as from the United States. Considerably more than half of all the cattle England imports, and nearly the whole of the beef in other forms reaches there from the neighboring republic.

It is difficult to estimate the future enlargement of the trade as, owing to the high price and rental of land, the number of cattle in Great Britain is decreasing. In the three months ending with August the value of the cattle exports from the United States reached \$7,347,914, and including other forms of beef, about \$12,000,000. To accommodate the increased traffic, passenger steamers have been turned into cattle ships. While Canadian exports have been large we are of opinion they should be much larger. Sufficient attention is not paid to the raising and fattening of stock and in many cases, lean, scrubby cattle are forwarded, especially from this Province, which are a disgrace to any market. The fact that the United States have exported 90,399 cattle in one quarter, or 30,000 more than our average annual exports, shows that Canadian stockmen have not yet grasped their opportunities. We trust there will be increased enterprise and a rapid development in ranching operations in the North-west.

THE SAWDUST QUESTION.

Long complaints are occasionally heard from mill owners in regard to the necessity of complying with the strict regulations enforced in order to prevent sawdust from entering the streams. The preservation of the various kinds of fish that inhabit the waters is certainly a necessity on the one hand, but there is little doubt that such regulations are enforced in regard to many streams where fish are comparatively unknown to exist. There is an argument again that if such waters are protected from sawdust time will restore them to productiveness. The latest complaints are from Peterboro where a number of prosecutions have recently taken place much to the discomfort of those engaged in the milling industry along the Otonabee river. A large delegation from the above place accompanied by Mr. Stevenson, M.P., visited Ottawa last week and presented their side of the question to the Minister of Marine and Fisheries. The mill owners claimed that they had only permitted such sawdust to enter the river as fell from the gang saw, and urged that they should be placed upon the same footing as the mill men in the vicinity of Ottawa. The Minister accorded the delegation a patient hearing and said he would carefully consider their representations. He reminded them, however, that the mills on the Ottawa were exempt by proclamation, and all mills throughout the country which were not similarly exempt were liable to prosecution for infringing the Act for the better protection of navigable rivers. He suggested that the deputation should embody its views in a petition for exemption, and if a case were made out, after investigation, he would decide upon the course to pursue. Meanwhile the law must be enforced on the Otonabee and other waters of the Trent Valley as on those not regularly exempted by proclamation. The prosecution to be effective must be followed up until the mill owners ceased to violate the law.

The question is being from time to time raised as to whether the sawdust causes any real injury to the fish. Many authorities claim it does not; but, on the contrary, their experience has taught them that more fish abound near the mills than at any distance away, which would seem conclusive evidence enough in favor of those industries which are at present being hampered through legislation which they consider but the outgrowth of political ambition. The Bridgewater, N.S., *Enterprise* has ably dealt with the grievances reported from the strict enforcement of this law on the river La Have, along whose banks many hundreds of men have been constantly employed in the lumber industry; which has, of itself, sustained and fostered many thriving towns and villages during the past twenty years. Until the important question of injury to the fish by sawdust has been satisfactorily settled, it would certainly seem but reasonable that the lumbering industries of the Dominion should be encouraged to the extent of allowing them the natural privilege of continuing their business and sustaining the people and places dependent on them, and through whose industry they live and prosper. From day to day announcements are made of factories or their branches being offered liberal bonuses by the town councils to engage in business, for it is known the towns will profit thereby; and in the face of such liberal inducements, brought about through enterprise and ambition, it would seem strange that anything tending to interfere with industries already established and doing a prosperous business in the Dominion, and sustaining not only individuals but villages and towns, should be allowed existence till positive proof was established beyond every doubt that such industries were working material injury to the place or people.

EXHIBITIONS.

Despite the unfavorable weather of last week, the Toronto Exhibition which closed on the 20th was entirely successful, and all interested seemed fully satisfied that the general line of exhibits exceeded that

of any former season. That such exhibits of the products of the Dominion, brought together and displayed in the perfection of their splendid manufacture or growth, serve to impress the minds of all visitors with the knowledge of what can be attained by watchful perseverance and careful training, goes without a doubt; and this useful lesson of itself will prove of incalculable value as a guide to further attainments in manufacture and agriculture from year to year. A gratifying feature of the exhibition has been the large amount of orders placed by dealers throughout the Dominion, their satisfaction with the samples on hand and their mode of construction and work performed inducing orders being given without solicitation. Speaking of the beneficial effects of such annual displays and gatherings, the *Chicago Inter Ocean* says:—The value to all classes, especially to those who have few of the advantages that money and leisure so freely afford, is inestimable. In the grouping in small space of the multitudinous industries, vocations, and art employments of business, trade and artistic life there is a direct service to the inquiring mind that can not be equaled in any of the ordinary ways of gaining information.

These expositions teach us what is doing in the world, what progress is being made in the varied directions of human endeavor, and more may be learned in a well spent evening at the Exposition that can be picked up in a twelve-month drifting about towns. A large proportion of visitors are impelled to the Exposition by other motives than mere curiosity or the empty desire of entertainment. They wish to profit mind and stimulate thought by inspecting critically the many attractions of interest to thinking minds. It is the favoring event of the year to hundreds of young men and women seeking information of special and general bearing. Wherever they turn after entering the doors there is something educating to invite their consideration. Throngs of spectators may be seen grouped about some stand where a piece of machinery is in operation intently studying its mechanism, ascertaining its principle, and interested in its results. The opportunity there afforded for such inspection is better than that of the workshop.

What is true of the practical features is true in higher degree of the artistic. The galleries, rich in classic paintings, are of vast influence for good in the correction of ideas, cultivation of taste, and encouragement of endeavor. . . . An institution that tends to elevate taste and sentiment while educating the mind to practical knowledge is a blessing to a city, and such industrial and art expositions ever are. They are the servants of the people in choicest way, and deserve to be generously fostered by the public.

EXPORTS BY SEA.

From the port of Montreal for the week ending September 24th, 1889.

(Compiled from Customs Manifests.)

LIVERPOOL.—584 tons phosphate, 425 boxes provisions, 694 bags meal, 24,792 pcs. lumber, 502 tubs butter, 965 brls. apples, 80 brls. oil, 59 tcs. lard, 102 tcs. meats, 1855 boxes do, 700 cs. canned meats, 3 cs. lacrosses, 2 cs. cottons, 20 brls. potash, 20,260 bush. peas, 1,539 sacks rice meal, 500 pkgs. butter, 19 brls. ashes, 493 doors, 902 boxes bacon and hams, 400 hf. brls. lard, 50 tcs. do, 50 boxes beet extract, 16,165 boxes cheese, 40,781 bush. corn, 40,261 do wheat, 9,459 sacks flour, 20,915 pcs. boards, 46,455 pcs. deals, 1,426 head cattle, 2,149 sheep, 932 brls. apples.

GLASGOW.—42 tubs butter, 24 brls. ashor, 409 brls. apples, 250 tons phosphate, 500 tcs. lard, 5,165 cs. canned meats, 800 sacks oatmeal, 68 boxes meats 29 tcs. do, 100 tcs. tallow, 60 pkgs. butter, 20 brls. beef, 10 horses, 1,095 boxes cheese, 60,431 bush. corn, 41,868 do wheat, 15,242 sacks flour, 17,134 pcs. deals, 1,900 head cattle.

LONDON.—44,669 bush. corn, 17,684 do wheat, 978 head cattle, 1,414 sheep, 12,391 bush. peas, 350 tons phosphate, 150 bags rice flour, 275 cs. canned meats, 2,900 sacks flour, 240 bags asbestos, 50 sheep, 10,886 pcs. boards, 18,265 boxes cheese.

AVONMOUTH DOCK.—24,183 bush. wheat, 16,896 do corn, 16 brls. ashes, 1,519 sacks oil cake, 863 pkgs. butter, 351 head cattle, 2,120 sacks flour, 300 brls. do, 159 boxes bacon and hams, 30 do provisions, 1,789 pails lard, 11,994 boxes cheese.

HAMBURG.—49,721 bush. corn, 301 tubs butter, 356 head cattle, 900 bags asbestos.

BUENOS AYRES.—49,981 pieces lumber.

LOWER PROVINCE PORTS.—7 pcs. hardware, 10 pcls. hats and caps, 5 brls. oil, 3 bxs., 1 cs. dry goods, 17 pkgs. do, 2 boxes photo goods, 5 pkgs. mdse, 2 clothing, 13 medicine,

THE BELFORD FAILURE AND THE BOOK TRADE.

The failure of the Chicago publishing house of Belford, Clarke & Co., is the sensation of the day with the book trade. The Belfords are well known in Canada. They made a praiseworthy effort to establish a business in Toronto some twelve or thirteen years ago, and *Belford's Monthly Magazine* was probably the best effort of the kind ever known in Canada. After a struggle of a few years they succumbed. They were next heard of in Chicago, in 1879, where, by enterprise and economy and some borrowed capital, they succeeded, after some reverses, in establishing a respectable business in the same line. But with seeming success came expensive habits, and the humble, though comfortable, style of living, at the rate of \$2,500 a year or so, on the part of the principal, soon gave way to a fine mansion with all the accessories of fine horses, carriages, diamonds and other family luxuries, with neglect of business to display and enjoy them, the establishment of a number of branches, some twenty-five in all, where economy of management was less a consideration than the amount of business done, and other ventures even less commendable. During the last year or two it became known that the firm's paper was not being promptly met, and that they were seeking extensions from their friends in the trade. To these the crash that came on last Monday was no surprise.

Their failure, is not likely to be without its effects, and it is probable that had they applied to one or two of their largest creditors in New York, the demand of the First National Bank in Chicago for \$29,000, would have been met. The firm suffered severely by fire a few years ago, and also by the failure of a San Francisco customer with whom they were interested to the extent of \$70,000. The liabilities are about \$400,000, and it is estimated that the estate may be worth 75 cents in the dollar. They have had a due share of ups and downs in Chicago. They settled in 1880 at 40 cents in the dollar, and immediately resumed as a joint stock company with a capital of only \$10,000, on which they again became involved. Soon afterwards the capital was increased to \$50,000, and subsequently, as they spread out with ever-increasing enterprise, to \$100,000. The career of the concern reminds one of the frog in the fable, who emulated the bulk and size of the bull, and puffed and swelled himself till he burst. The book trade has been undergoing rapid modifications of late years. Standard works in half calf, that formerly sold for \$2 to \$2.50, now sell for \$1; cloth books have dropped from 60c to 20c and 25c, and paper covered works from 25c to 10c, and even 5c each. These are the prices to the trade, and they are not over-firm as yet. Another Toronto house is about to venture forth, we are told, with New York as the scene of their enterprise. Certainly the public has no reason to complain of dear books. A prominent Montreal house excited some surprise a year or two ago in retiring in favor of a couple of employees. They knew what they were doing. Surely it is high time the book trade turned over a new leaf.

3 o shoes, 3 hware, 1 glass, 1 pkg. dry goods, 1 cask wine, 1 pkg. beads, 63 bdls, 17 long's pipe, 6 cs. thread, 8 radiators, 1 bdle, 1 box hware, 1 brl. biscuits, 176 kegs spikes, 1 keg drugs, 11 pkgs earthenware, 2 bdls. back'g 1 bx. paint, 8 pkgs. furs, etc., 1 brl. wine, 16 pkgs. mdse, 2 cs. clothing, 425 brls. flour, 1 pump, 1 roll hose, 1 bx. drugs, 125 brls. oatmeal, 1 pel. cigars, 2 pel. tobacco, 1 bx. books, 6 cs. clothing, 200 kegs nails, 25 bxs. cheese, 101 pkgs. hdw, 4 bxs. cheese, 550 brls. pork, 12,550 pine staves, 75 tubs butter, a hall stove, 1 cs. underwear, 1 truss drygoods, 4 cs. bags, 19 bdls. paper, 1 show case, 1 bx. glass, 542 bxs. meats, 724 tubs butter, 145 brls. peas, 314 bags oats, 145 brls. apples, 317 pine boards, 11,828 pcs. bass wood, 675 brls. pork, 100 half-barrels flour, 14,111 half-barrels flour, 15 brls. beef.

FIRE LOSSES.

QUEBEC.

MONTREAL, Sept 23.—Fire in commission wareroom of J. Williamson caused damage to the extent of about \$5,000.—North Wakefield, Que., Sept. 23.—Dwelling house and barns of Robt. McLinton, destroyed. Cause and loss unknown.

NEW BRUNSWICK.

ST. JOHN, N. B., Sept. 20.—The woollen mills and leather finishing establishment of J. M. Johnson burned Loss, \$6,000; insurance, \$3,000.—J. M. Johnson's woollen factory, a few miles from St. John, has been burned Loss, about \$9,000; insurance, \$5,000.

MANITIBA.

CARMAN, Sept. 23.—The livery stables of A. R. Campbell, hotel-keeper, destroyed. Nine horses were burned to death.

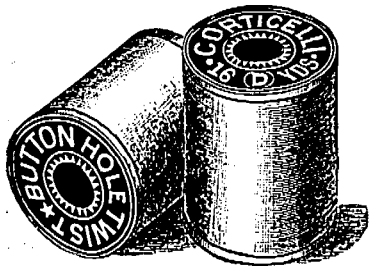
The traffic returns of the Grand Trunk Railway for the week ending Sept. 21st, 1889, show an increase of \$5,864 over the corresponding period of 1888.

Financial.

MONTREAL, Thursday Evening,
September 26th, 1889.

The stock market during the past week has not developed much business except in Canadian Pacific stock and Gas. The only important item was the Government showing quite a large reduction in the wheat crop of Canada, but the effect on stocks has not been of much consequence, although a weaker feeling is observable and more disposition to sell, consequently, in such a narrow market, values have yielded, Bank of Montreal being about 2 per cent. lower, Commerce 1 per cent. lower, and the balance of the list neglected. Pacific has still been the friend of the brokers, and a very large business has transpired, but it looks as if the whole street had got about all they wanted; still their earnings continue to pile up, and some of the observing ones think this is what is preventing a sharp break, as the stock has advanced steadily from 55 to 70. Gas has been active, selling as high as 210, but in sympathy with the general market has declined to 209. Telegraph was treated to another "Wiman bomb," but it looks like a move on the part of their lawyers to keep the dividend at 6 per cent. as long as possible. Richelieu also declined sharply to 59 from 61, on rumors that no dividend will be paid, and that the year's earnings have not been as good as Canadian Pacific, although they have not

"UNEQUALLED"



CORTICELLI
Spool Silk.

Corticelli, - - - 100 Yards
Corticelli, - - - 50 Yards
Full Length and Full Strength.

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Spool Embroidery.

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Spool Floss.

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Wash Silks.

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Rope Silk.

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Ribbon Chenille.

CORTICELLI

Button-Hole Twist.

Florence Knitting

SILK.

WHOLESALE TRADE can obtain the above goods now, without the extra cost of duty, as a Branch Manufactory has been started at ST JOHNS, P.Q.

Manufacturers are also invited to ascertain Prices and Try the Quality of Silks, made and adopted to their wants Satisfaction guaranteed.

SHOE SILK a specialty, also HEAVY EMBROIDERY for GLOVE MANUFACTURERS

Corticelli Silk

COMPANY,
St. Johns, - P. Q.

\$165,000,000 on which to pay interest. Cotton stocks dull and steady. Money steady at 3 1/4 @ 4 per cent. The Bank of England increased the rate to 5 per cent. to-day, but money is in abundant supply here and it had very little effect. Sterling steady at about 9 for 60-days; demand 9 1/4 @ 1/8; N.Y. funds weak at 1-16 discount to par. The following are the week's quotations for local stocks revised by L. J. Forget & Co.:-

Banks.	No. Shares	Highest price.	Lowest price.	Average same week 1898.
Commerce	126	130	128	118 1/2
Merchants	9	148 1/2	148 1/2	135 1/2
Montreal	70	237	235	222 1/2
Peoples	237	103	102 1/2	104
Toronto .....	.....	.....	.....	210
Ontario	99	136 1/2	136	122 1/2
Molsons .....	.....	.....	.....	152
Hochelaga .....	.....	.....	.....	93
<i>Miscellaneous.</i>				
Can. Pacific	4100	69	68	58
Can. Shipping Co. ..	20	62 1/2	62 1/2	25
Gas	252	210	208	210
Hochelaga Cot. Co. ..	.....	.....	.....	115
N. W. Land .....	.....	.....	.....	63 1/2
Richelieu	350	61 1/2	59	53
Telegraph	330	94	92 1/2	94 3/4
Street Railway	50	210	210	207 1/2

LIFE INSURANCE.

THE BEST AND CHEAPEST METHODS DISCUSSED.

The advantages of life insurance are conceded by all. It is the best, if not the only way which a husband and father may provide abundantly for the pecuniary losses, the hardships and dangers which his own death would entail upon those who are dependent upon his exertions for comfort and support. The main questions to be decided are (1) as to the best form of policy contract, and (2) as to the best company in which to insure.

There has been a steadily growing conviction that the usual system, combining as it does investment with insurance, is unnecessarily expensive. The premiums hitherto charged for insurance have been so heavy that the payments required to protect wife and children seriously curtails the sums necessary for their present comfort and support. This is now changed, and life insurance is now brought within the reach of everyone, by the simple plan of leaving out the investment, or banking element. Insurance may be had without investment as investment can be had without insurance—each can best be had separately.

The basis of every sound system of life insurance is the "Mortality Table." While nothing is more uncertain than the duration of any individual life, the rates of mortality among a large number of persons similarly situated as regards family history, climatic influences, etc, can be predicted with mathematical certainty. By observations upon a vast number of persons insured in British and American companies, the rate of mortality for each age can be foretold with accuracy. It is proved by an inexorable law of nature that as a man grows older the risk of dying, or in other words the cost of insurance, gradually increases, and these gradually increasing costs must be paid for in some way, under any and every form of policy. Under the ordinary whole life, or endowment policy, these increasing costs are partially met by deposits on over-payments in the earlier years, while in the renewable term policy they are met as they are incurred. Under the former system the premiums are averaged from the present age up to the age of one hundred, which is assumed to be the limit of life, hence the payments enacted are much heavier than are necessary in the earlier years in order that they may not increase in old age. But no one is certain that he will have an old age, and even in such contingency few persons will then need insurance or protection. Insurance is needed most while the children are young and being educated, not when they are grown and established in life. The father protects his children by life insurance when he gives them doll babies and hobby horses, but when they have real babies of their own and have real horses they no longer need such protection. The children should then protect the

JOHN A. PATERSON & Co.

IMPORTERS

MILLINERY

AND

Fancy Dry Goods,

12 and 14 St. Helen St.,

MONTREAL.

father, or better, they should then protect by life insurance their own little ones. In other words, life insurance is most needed when the pecuniary loss occasioned by death will fall the heaviest upon the family.

For these reasons renewable term insurance, when the payments are limited, to provide for the death claims and expenses during each successive term, is at once the cheapest, the safest, and the fairest contract of life insurance attainable. The cheapest, because the rates are only about one-half those usually charged on whole life policies. The safest, because the banking element is eliminated, and the hazards inseparable from the custody and investment of funds are avoided. The fairest, because no man is required to pay for the risk of dying at any age higher than he has yet attained, as is unavoidable under any local or unchanging premium system.

For instance, at the age of 40 years the usual whole life premium on \$10,000 insurance is \$322.00 per annum. By the renewable term policy it is only \$172.00, and if the dividends are left with the company, the insurance will probably be continued at this rate for thirty years, or during the full "expectation" of life.

This desirable form of insurance was introduced by the Provident Savings Life Assurance Society of New York, which has lately entered the Dominion, and whose advertisement may be found in another column.

The president of the Provident Savings is Mr. Sheppard Homans, who has a high reputation as an actuary on both sides of the Atlantic. Mr. R. H. Matson, of Toronto, is the general manager for the Dominion—*Advt.*

MONTREAL WHOLESALE MARKETS.

THURSDAY EVENING, SEPTEMBER 26.

Those of our houses whose trade is chiefly with the west report a dull week. This is owing to the numerous fall fairs which have caused business and gaiety to concentrate around local points. In another week the fall trade distribution will be much larger in volume, according to all appearances. The crop movement has not attained a large volume as yet. As a rule, prices of farm produce have kept up well and more money must be circulating. A considerable number of failures are reported throughout Quebec and Ontario this week, but they are chiefly for small amounts, and the natural result of limited means, or a lack of business experience and ability.

DAIRY PRODUCTS AND PROVISIONS.—Choice butter is readily saleable, but the bulk of the offerings cannot be classed as such. Good full prices have been paid for selections. In cheese, an ordinary week must be reported with 9 1/2c about top here. Country markets are firm and quality is first class. In Belleville 18 factories offered 1,09 white and 280 colored, or their first ten days of September make; 45 boxes sold at 10 1/2c; other holders refused 10 1/2c @ 10 3/4c. Offerings at Ingersoll were 10,000 boxes, August

Leading Wholesale Trade of Montreal

CARSLEY CO.

WHOLESALE

DRY GOODS

We respectfully invite buyers when in the city to call and examine our well assorted stock in all the leading

Fall - Shades

Before going elsewhere.

AMAZON CLOTHS.

CROISE FOULE CLOTHS

MELTON CLOTHS

PRUNELLE CLOTH.

LADIES' CLOTH.

JERSEY CLOTH

PLUSHES.

MANTLE PLUSHES

COLORED CASHMERES.

JERSEYS.

JERSEYS.

JERSEYS

A full assortment of Ladies' Black
Fleeced Lined Jerseys

WOOL SQUARES—Fancy Knitted.

FASCINATORS.

CLOUDS

FANCY SHIRTING FLANNELS.

RAW SILK CURTAINS.

LACE CURTAINS.

ART MUSLINS

Prompt attention to letter orders.

CARSLEY & CO.,

113 St. Peter Street,

MONTRÉAL.

AND

18 Bartholomew Close,

LONDON, ENGLAND

make; 925 boxes sold at 9½c and 450 at 10c; 800 white were sold off the board at 10c. There has been an active demand and a good business in eggs. The colder weather has caused larger sales to be made and prices have advanced. Buyers are disposed to anticipate a further rise and bought readily at 15½c@16½c. Local provisions have ruled steady with a good jobbing demand. Pork steady and unchanged with good consumptive enquiry.

Dry Goods.—Remittances are very unsatisfactory, and on every hand we hear complaints on this score. It was expected that as the month wore on remittances would improve, but the reverse has been the case. The farmers are not trading nor paying up, and country storekeepers are utterly unable to

settle their accounts. Outside of this, trade is very fair. Travellers are now on the grounds and the sorting trip is looked forward to hopefully. The city and suburban trade has been livened up by the cold snap, and so far as they are concerned no complaint can be made. The mills, too, report being well sold up, and complaints of cutting are not so rife as they were a month ago.

DRUGS, OILS, ETC.—Caustic Soda has advanced another 2s. 6d. per ton and likely to go still higher. Morphia Sulphate advanced about 15 per cent. Other drugs unchanged, with demand steady. **Oils.**—Palm is dearer. Castor is still high and supplies are light. Turpentine and Linseed maintain their firm figures under a tight visible supply. There is not much doing in these lines however, as buyers are holding back large orders in anticipation if more favorable figures. **Cements.**—Prices here firm at quotations. A difficulty is experienced in getting supplies for makers on the other side. The fine weather is in favor of the demand which continues brisk. English advices say—**Oils.**—Linseed is a shade easier. Castor is very dear on the spot, stock being small and firmly held at 2½d per lb. for goods seconds. Olive we can buy at £34 per ton f.o.b Malaga. **Cream Tartar.**—There is an exceptionally favorable opportunity to ship from Bordeaux direct, about the end of this month, which enables us to quote the low figure of 91 or \$19 87 per cwt. **Chemicals.**—Bleach a shade easier. Caustic Soda 70 p. c. about 5s per ton down. Soda Crystals, 2s. 6d per ton up, and Sulphate of Copper which went down to £19 10s. on the spot is now £21 per ton.

FISH, CANNED LOBSTERS, ETC.—First arrival of oysters came in last Saturday by rail and although the weather was cold here they were in very bad condition and most of the consignments did not reach us. Receipts since then have been in a slightly better condition but none have yet arrived in good order. **Canned Lobsters.**—Market during the week has been active and sale: have been made at \$6 25, \$6.30 per case. A sale of a round lot of mackerel is also reported at \$5.55. **Canned Salmon** continues unchanged. **Green Codfish.**—Receipts here have been equal to wants with No. 1 selling at \$4 50. A sale of a cargo is reported on private terms; holders ask \$5 for 50 to 100 brl. lots. **Dry Cod** quiet at \$4 50 for medium and \$4.75 for choice. The Boston Fish Bureau presents the following figures of the mackerel catch of the New England fleet to 20th inst., also arrivals from foreign ports:

DOMESTIC CATCH				
	1889.	1888.	1887	1886
Barrels.....	9,931	26,511	56,919	58,557
IMPORTED.				
Barrels.....	19,631	19,162	36,736	34,365

FRUITS.—A good steady trade is being done in all lines, and offerings in general move readily so there is little or no sacrificing in any kind of stock. Lemons hold the advance price of last week. Point Claire blue grapes 50c per basket of about 10 lbs. Apples \$1 75 @ \$3.00 per barrel for fall stock, market full. Canadian Bartlett pears are arriving in fine condition, and sell from \$7 00@17.00 per barrel, and very scarce, being nearly finished; Sickle Pears, \$6 00@7.50 per barrel; Flemish beauties, \$4@5; Bartletts, \$1 40 per basket; Flemish Beauty, \$1.00 per basket; Crab apples, \$2.25 per barrel. Canadian peaches, \$1.75@2.50 per basket. Peaches are arriving in very small quantities. Canadian blue grapes arriving and selling 5c@7c. Niagara selling 12c per lb; Brighton, 10c. Delaware selling \$1 25 per basket. Cranberries, prime dark, \$8.00 per barrel. Oranges, Jamaica, in barrels, \$7 75; Brazilians, in crates, \$4.75. Bananas very scarce, no reds, yellows selling \$1.75@2.60 per bunch. Lemons up again. Verdelli lemons \$6 50@7 50 per box, 300 and 360 size; Catania lemons \$6.50 per box, 360 size; Sorrento lemons \$7.25 per box, 360 size. Almania grapes in kegs of about 55 lbs net, \$7 00. Bartlett pears, in kegs, \$4.00@5.00; Beurre D'Auyon, in kegs, \$5.00. Sweet potatoes, in barrels, \$4 00@5.00. Onions, red, in barrels, \$2 00; Spanish, in barrels, \$1.20. Coconuts, \$4 50 per 100.

FLOUR AND GRAIN.—There has been a firm

W. & J. KNOX,



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Tailors' Linen Threads,

Sole Sewing and Wax

Machine Threads.

Gilling & Salmon Twines,

Gilling and Salmon Nets

Sole Agents for Canada,

GEO. D. ROSS & CO.,

648 Craig Street,

MONTRÉAL.

Toronto Office. 122 Front Street West.

flour market with an improved demand for export, but little doing on local account. Grain on spot was strong, especially for Manitoba wheat. The revision will be found in prices current. Peas sold in round lots at 70c. Ocean freights are firm at 3s 9d@4s. The Sarmatian took 13,747 bushels wheat to Glasgow and 17,903 corn and a steamer to Leith 4,300 wheat and 16,500 corn. Wheat in sight on this continent and afloat to Europe is 32,060,000 bushels, an increase of 453,000 bushels compared with a week ago, and increase of 882,000 with two weeks ago, an increase of 563,000 with three weeks ago, an increase of 2,076,000 with four weeks ago and a decrease of 23,302,000 with a year ago. In Chicago, wheat has been generally strong and corn weaker. Wheat has ruled at 80c@81c Oct. and 81c@82c Dec., 84c@85c May. A cable gives the Indian shipments of wheat to England this week at 27,500 qrs. and to continent 37,500. The English markets have shown a firm tone on wheat.

GROCERIES.—Generally speaking, business has been flat and is expected to continue so, until all the fall fairs are over. An unusual number have been held this year throughout Ontario. Sugars are weaker again, and we reduce quotations. The position is reviewed in a general article elsewhere. Buyers have been backward, to some extent, owing to a small trade auction of teas to be held this week. Low grade teas continue firm both here and in leading markets abroad. The report is current that the Rothschilds have entered into a tea deal of some magnitude in the London market. Coffees are also firm. There has been a good demand for new dried fruit. The crop this year is of unusually good quality, and it is partly for this reason that buyers are so free to anticipate their wants. Cables from Denia report the receipts as very light, and the market firm at 19@20s. c. and f. for off-stalk and 24s 6d@25s for layer. Growers, it is supposed, are holding back their fruit in the hope of even better returns, but it is hardly probable that buyers in this country will listen to negotiations at any higher values than those ruling. Sales of Valencia raisins on spot have occurred at 7½c in lots. They are selling to arrive next week at 20s 6d. The market is brisk and firm in New York for new fruit. Molasses quiet and unchanged. Latest returns from China relating to the present season's export of tea, made up to Friday, September 13th, show a shipment from Hong Kong and Shanghai of 33,000,000 lbs, against 83,000,000 lbs, from Poo-chow of 14,000,000 lbs, against 19,000,000 lbs, and from Canton of 6,000,000 lbs, against 9,000,000 lbs., for the corresponding period of last year, making a total of 53,000,000 lbs, as compared with 66,000,000 lbs.

Bank Statement to Govt. Month ending Aug. 31, '89.	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Reserve Fund.	Dividend Rate p. c. p. annum.	Notes in Circulation.	Dom. Deposits on Demand.	Dom. Deposits after notice.	Depos. securing con- tr'ots & Ins.	Prov. Deposits on Demand.
1 Toronto	\$2,000,000	\$2,000,000	\$2,000,000	\$1,400,000	8	\$1,146,267	\$31,037		\$800	\$53,561
2 Commerce	6,000,000	6,000,000	6,000,000	700,000	7	2,534,775	7,624			1,122
3 Dominion	1,500,000	1,500,000	1,500,000	1,220,000	10	1,108,097	25,339			38,992
4 Ontario	1,500,000	1,500,000	1,500,000	575,000	7	972,767	19,547			10,344
5 Standard	2,000,000	2,000,000	2,000,000	410,000	7	615,274				
6 Federal	1,250,000	1,250,000	1,250,000	Nil.	Nil.	28,272				
7 Imperial	2,000,000	1,500,000	1,500,000	650,000	8	1,145,283	49,323		41,960	44,626
8 Central	1,000,000	1,000,000	1,000,000	15,000	6	519,065				3,350
9 Traders	1,000,000	1,000,000	1,000,000	400,000	8	823,261	23,738		4,125	
10 Hamilton	1,000,000	1,000,000	1,000,000	360,000	8	688,009	11,732			
11 Ottawa	1,000,000	1,000,000	1,000,000	300,000	7	277,710				
12 Western	1,000,000	1,000,000	1,000,000	344,063	Nil.	1,755				
13 London, Can.	1,000,000	1,000,000	1,000,000	104,325	Nil.					
Total, Ontario	21,250,000	18,775,109	17,783,488	5,783,000		9,830,115	256,302		46,885	151,997
14 Montreal	12,000,000	12,000,000	12,000,000	6,000,000	10	5,210,766	2,544,474	3,756,442	62,745	216,871
15 British North America	4,969,666	4,969,666	4,969,666	1,216,866	7 1/2	1,223,171	1,901		1,000	776
16 Peoples	1,200,000	1,200,000	1,200,000	350,000	6	845,299	21,915			9,574
17 Jacques-Cartier	500,000	500,000	500,000	140,000	7	406,374	33,830			
18 Ville-Marie	500,000	500,000	500,000	20,000	7	4,080	26,553		25,000	
19 Hochelaga	1,000,000	710,100	710,100	100,000	6	547,745	23,435		700	4,707
20 Molsons	2,000,000	2,000,000	2,000,000	1,000,000	8	1,604,456	37,370		139,100	16,186
21 Merchants	6,000,000	5,739,200	5,739,200	2,155,000	7	2,553,332	280,787		12,519	6,856
22 National	1,200,000	1,200,000	1,200,000	100,000	6	559,918	8,032		7,958	7,775
23 Quebec	3,000,000	2,500,000	2,500,000	500,000	7	665,883	24,660		25,623	5,767
24 Union	1,200,000	1,200,000	1,200,000	150,000	6	771,112	20,235		19,877	99,697
25 St. Jean	1,000,000	50,000	227,360	10,000	2	53,986				6,070
26 St. Hyacinthe	1,000,000	504,500	281,185	Nil.	6	175,926				26,250
27 Eastern Townships	1,500,000	1,500,000	1,486,336	500,000	7	814,070	33,905		875	13,226
Total, Quebec	30,956,666	24,930,700	31,449,917	12,221,666		15,927,737	3,065,102	3,756,442	295,339	414,156
28 Nova Scotia	1,250,000	1,114,300	1,114,300	460,000	7	1,320,765	441,116		886	6,477
29 Merchants of Halifax	1,500,000	1,000,000	1,000,000	200,000	5	906,892	202,646		2,696	12,651
30 Peoples	800,000	600,000	600,000	65,000	6	209,153	9,001			
31 Union	500,000	500,000	500,000	40,000	6	321,001	15,541			50,000
32 Halifax	1,000,000	500,000	500,000	100,000	5	493,106	36,816			
33 Yarmouth	300,000	300,000	300,000	40,000	6	86,402	23,923			
34 Exchange	280,000	280,000	247,072	30,000	6	48,831				
35 Pictou	500,000	500,000	260,000	60,000	6	68,891	21,952			
36 Commercial, Windsor	6,130,000	4,794,300	4,521,372	985,000		3,544,240	761,067		3,582	69,129
37 New Brunswick	500,000	500,000	500,000	400,000	12	484,665	97,606			
38 Maritime	200,000	200,000	200,000	35,000	6	152,109	23,367			
39 St. Stephen's	700,000	700,000	700,000	435,000		636,771	122,973			
40 Commercial, Man.	1,000,000	69,200	369,350	25,000	7	265,435				22,094
41 Brit. Col.	9,733,333	2,433,333	2,433,333	559,666	6	8,568,833	412,177			171,912
Grand Total	75,779,909	62,273,699	60,256,461	20,063,382		31,090,284	4,597,613	3,756,442	345,866	829,291

BANKS. Liabilities—Continued.	Prov. Deposits after notice.	Other Deposits on Demand.	Other Deposits after notice.	Loans from Banks in Can. secu'd	Loans by Banks in Can. unsec.	Due other Banks in Canada.	Due bks. or agts. not in U. K.	Due other Bks or Ags. in U. K.	Other Liabilities.	Total Liabilities.
1 Toronto	\$3,807,510	\$2,136,116			\$55,962	\$66,778	\$3,755	\$ 374	\$7,248,602	
2 Commerce	\$300,000	7,137,534			14,905	14,905	1,229,251	2,704	8,511,487	
3 Dominion	2,433,289	4,841,691			10,756	10,756	168,126		13,701,576	
4 Ontario	3,000,000	1,633,862	3,134,478		77,693	77,693	6,202,931		8,797,423	
5 Standard	150,000	1,090,862	2,016,692		22,561	22,561	170,416		6,202,931	
6 Federal		7,500	Nil.		53,642			889	4,101,100	
7 Imperial	968,383	2,241,023	3,321,442			10,807			90,314	
8 Central		615,386	890,886			21,551	44,016		7,822,749	
9 Traders	100,000	1,059,336	1,819,628		50,700	12,493	176,604		2,094,389	
10 Hamilton	500,000	734,883	1,622,811				33,980		4,068,467	
11 Ottawa		149,658	730,659			1,669			3,601,446	
12 Western		2,460	12					17,316	1,177,002	
13 London, Can.								126	1,177,002	
Total, Ontario	2,818,233	17,989,090	27,768,782		510,900	245,322	3,755	1,814,104	60,911,339	
14 Montreal		11,225,000	3,010,563		533,709	93,571			31,654,150	
15 British North America	40,000	2,003,987	5,153,336			75,296	12,002		8,511,487	
16 Peoples	215,270	1,571,093	1,933,021			1,467		53,631	4,710,975	
17 Jacques-Cartier	50,000	823,500	1,072,233			5,414	5,132		3,797,423	
18 Ville-Marie	25,000	231,432	72,085			41,493		1,484	6,202,931	
19 Hochelaga	20,000	491,518	712,173			1,403		8,052	4,101,100	
20 Molsons	1,266	3,411,097	3,265,889			104,733	43,468		90,314	
21 Merchants	571,526	3,240,114	5,679,297		707,523	28,730	3,007,777		7,822,749	
22 National	50,000	1,099,413	1,57,085			31,336	556		2,094,389	
23 Quebec		3,576,655	5,179,261		100,000	58,951	8,109		4,068,467	
24 Union	200,000	761,693	2,018,029			9,667			3,601,446	
25 St. Jean	20,820	4,175	43,432			1,199		1,976	1,177,002	
26 St. Hyacinthe	75,000	46,858	442,441	40,000		865			1,177,002	
27 Eastern Townships		416,659	1,890,213				61,015		4,354	
Total, Quebec	1,861,902	28,946,894	32,304,165	40,000	1,311,233	456,662	61,159	549,676	60,911,339	
28 Nova Scotia		1,189,410	3,488,920			19,554	21,478	1,778		31,654,150
29 Merchants of Halifax		786,805	1,865,387			32,890	1,896		3,766	8,511,487
30 Peoples		192,458	286,317			5,114	348		13,497	4,710,975
31 Union		21,144	386,129			4,426			1,931,645	
32 Halifax		425,628	1,389,671			11,593		31,655	1,533,880	
33 Yarmouth		116,902	853,629						8,052	
34 Exchange		28,122	30,185						1,810,161	
35 Pictou									326	
36 Commercial, Windsor		3,046,785	7,869,017			73,530	23,723	203,759	8,803,800	
Total, Nova Scotia		607,319	750,035			101,400			13,443,486	
37 New Brunswick									6,960	
38 Maritime									2,285,652	
39 St. Stephen's		733,353	804,035						5,644,360	
Total, New Brunswick		483,178	89,036			2,492	278		3,009,250	
40 Commercial, Manitoba		197,832	330,720			140,236	12,668	21,234	140,370	
41 British Col.									807,347	
Grand Total	3,803,058	62,008,841	69,105,791	40,000	1,822,133	1,019,002	101,307	2,619,054	121,389	171,860,166

Bank of Toronto, bonus of 2 per cent., equal in all to a dividend of 10 per cent. per annum
 Bank of British Columbia, bonus of 1 per cent. equal in all to a dividend of 7 per cent. per annum.
 Maritime Bank of the Dominion of Canada, in liquidation.
 Pictou Bank winding up business.
 Federal Bank in liquidation.
 Bank of London in Canada suspended payment and realizing assets. Dominion Bk. bonus of 1 per cent. equal in all to a dividend of 11 p.c. per annum.

HIDES—We change quotations on Montreal green to 5, 4 and 3, though the old figures are being realized for present stocks. Other hides unchanged with a fair business doing.

IRON AND HARDWARE—There is but little change to note in iron and hardware during the week just passed. Prices are very firm; but no large lots have changed hands. The extent of the advance has frightened off consumers for the present; but they are bound to come in sooner or later, as their requirements

are not filled, and every prospect is that they will have to pay more than now. Warrants in Glasgow have reached 48s 4d and Middlesborough iron is at 44s 3d. We advance Siemens No. 1 to \$23.50, and Hematite to \$25. Bar iron is very firm at unchanged prices, and the other metals are steady, with the exception of sheet lead, which is slightly easier. Scrap iron is scarce, and no scrap chairs are offering. The feature of the week has been the opening of warrant yards in the United States on the principle

of the Glasgow iron yards. The company issuing the warrants is called the American Pig Iron, Storage and Warrant Company, and it has been recognized by the Metal Exchange. This means that speculation in iron is not to be confined to Glasgow, and that warrants will in future be dealt with in New York as well as at home. The company commences business on the first of next month.

LIVE STOCK—A decided improvement in demand has been observed during the week and all offerings have been readily bought up

BANKS.	Specio.	Domini'n	Notes &	Bal. due	Bal. due	Due from	Dom. Gr.	Prov'l or	Loans	Lons.	Loans on	Loans to	Loans to	Loans to
Assers.		Notes	Chq. on	from bks.	from bks.	Bks or Ag	Deb. or	Pub. Sec's	to Dom.	Prov.	Sec. of	Municip.	to Corp.	oth'r bks.
			other bks	in Can.	in Can.	in U. K.	Stock	Not Can.	Govt.	Govts.	Crp'n's Dbs.	to	oth'r	secured
1 Toronto	\$ 257,222	\$ 727,354	\$ 185,082	\$ 94,481	\$356,610	\$ 491,811					\$ 421,391	\$ 48,280	\$ 105,558	
2 Commerce	43,897	71,132	460,474	122,104	1,493,527		\$ 148,265	\$ 494,184			1,600,119	402,790	2,523,573	58,566
3 Dominion	250,099	4,019	340,215	155,312	1,170,597			297,396			2,444,029	39,759	302,568	
4 Ontario	188,177	240,018	227,016	126,337	98,053			118,807			140,271	88,609		
5 Standard	129,061	222,064	140,546	71,097	22,191			79,000			543,290		65,000	
6 Federal	1	8	609	3,300							2,096			
7 Imperial	322,54	633,388	185,426	182,150	435,680	238	394,765	433,078			1,279,500	134,742	427,300	
8 Central														
9 Traders	81,090	170,192	86,082	32,635	3,789		76,896				60,390	71,263		
10 Hamilton	1,6319	183,392	34,083	126,478	61,318		140,300	331,951			242,487	50,175	519,972	
11 Ottawa	113,95	117,231	59,316	115,246	443,188			122,883			90,063	11,581	810,370	
12 Western	23,463	25,10	5,378	363,558	8,456	59,991						26,900	1,500	
13 London				12,208							9,674			
Total, Ont.	1,96,896	3,870,453	1,774,292	1,354,875	3,696,099	562,041	1,071,887	2,296,933			6,833,145	874,222	4,755,494	58,566
14 Montreal	2,63,386	1,7,0710	924,973	299,597	9,186,653	483,568	563,000	765,000	737,668		1,396,888	586,891	9,647,817	30,36
15 B. N. A.	462,431	651,208	38,748	18,421	850,166			343,400	46	2,478	805,524	252,40	1,496,474	
16 Du Peuple	56,69	207,787	233,293	21,824	13,677						394,042	176,70		
17 Jacq. Cartier	30,374	91,48	85,721	22,633	15,845		27,69				200,000			
18 Ville Mario	19,614	45,399	50,261	28,653	8,262		5,736				91,301	8,065		
19 D'Hoehelaga	63,288	69,572	69,178	10,654	66,586	68,948					207,578			
20 Molsons	382,045	54,42	321,149	37,10	74,915	1,252	104,375	239,017	3,981		187,431	47,604	673,857	
21 Merchants	336,893	675,46	620,250	8,207	1,140,020		668,967		23,556		1,035,526	263,136	2,480,273	
22 Nationale	131,248	196,302	13,358	151,154	42,308	47,117					6,903			
23 Quebec	81,551	316,410	128,997		38,432		148,435	72,398	5,141		902,073	250,571	540,488	40,000
24 Union	31,612	166,283	105,678	29,841	40,459	39,912					18,200			
25 St. Jean	1,108	3,636	1,359	19,633	1,680						32,000	12,288		
26 St. Hyacinthe	11,052	9,881	13,758	37,41	48,017						27,75	15,30	897,745	15,834
27 E. Townships	105,907	78,27	29,606	23,381	362,041		13,000							
Total, Que.	4,356,821	4,874,177	2,9,3,361	990,419	11,889,206	664,304	1,497,775	1,110,815	770,393	2,478	5,369,275	1,613,813	15,236,655	86,470
28 Nova Scotia	246-15	32,238	337,903	-0-1062	613,878	76,908		869,489	4,725	0,071	1,144,70	44,600	548,389	302,012
29 Merchants	129,725	349,90	137,412	56,664	416,952	167,375		204,537	29,335	19,472	160,370	9,997	52,269	
30 People's Bk.	21,978	57,870	19,411	36,230	110,50	17,62								
31 Halifax B.Co.	33,50	109,409	26,232	15,436	15,747		1,000	221,400	632	186,655	1,011	1,964	136,663	
32 Yarmouth	15,256	19,908	11,740	79,771	100,497	77	19,200	51,000	286				81,871	
33 Exchange	5,918	5,63	1,823	27,427	41,146			18,500					1,170	
34 Pictou Bank	14,70	12,538	4,057	16,713	42,313	7,003						834	151,498	
35 Com'l W'dsor														
36 Total, N.S.	491,163	1,001,492	649,44	362,543	1,410,879	280,870	20,200	1,364,927	42,048	233,926	1,263,864	57,297	971,808	302,912
37 N. Brunswick	125,83	189,038	39,185	33,220	182,501	25,705		432,877	21,200		166,229	18,914	48,914	
38 Maritime														
39 St. Stephen's	27,080		8,410	12,591	17,192	42								
Total, N.B.	152,912	189,038	47,595	45,811	199,794	25,747		442,877	21,200		166,229	10,892	58,914	
40 Com. B. Man.	11,952	26,807	21,501	61,481	32,188						62,300		108,718	
41 Bank B. U.	205,669	174,18	77,963	52,242	272,333	6,58			78,450				64,659	
Gr. Total.	7,179,416	9,884,649	5,473,895	2,870,374	17,530,82	1,530,472	2,589,863	5,515,538	215,092	2,610,4	13,094,814	2,556,225	21,672,251	417,948

BANKS.	Loans to	Public	Notes	Other	Notes, etc.	R.E. be-	M'tg's on	Bank	Other	Total	Liab'l't's of	Average	Average of
Assets cond'	other bks	Discounts.	overdue	debts un-	by R. E. or	side's Bk.	R. E. sold	Promis's.	Assets.	Assets.	Direct'rs &	specie	Dom. Notes
	unsec'd		not sec	secured.	Stk., &c.	Bk. R. E.	by Bank.				their firms	for m'nth	dur. month
1 Toronto		8,161,854	\$2,711		1,47	7,652	330	\$50,000		\$10,914,589	25,154	255,216	859,762
2 Commerce	97,333	13,037,417	100,901		103,889	125,62	115,670	523,956	437,923	22,625,355	898,705	423,000	596,000
3 Dominion		6,078,78	32,287		22,866	3,156		175,032	5,350	11,728,743	389,000	249,000	379,000
4 Ontario		6,457,013	27,138		76,623	95,867	7,471	170,426	33,913	8,477,30	138,615	191,00	386,000
5 Standard		3,794,79	22,114		4,400			90,000	17,903	5,607,134	190,796	131,450	226,245
6 Federal		818,142	30,167	74	7,650	79,623	10,743	3,015	44,279	1,089,958	Nil.	1	
7 Imperial		5,365,11	19,461		38,402	35,441	76,861	159,310	33,968	10,106,568	221,567	222,29	544,936
8 Central													
9 Traders		2,033,395	5,496		113			14,160	18,025	2,658,425	112,765	85,400	116,400
10 Hamilton		3,522,302	3,226		15,608	5,396	1,750	81,250	39,955	5,571,712	8,668	156,430	137,078
11 Ottawa	50,000	3,114,449	15,476		5,584	12,623	2,365	49,725		5,133,354	483,125	113,690	112,574
12 Western		1,051,395	10,221		1,660				9,353	1,584,232	17,909	22,375	28,872
13 London		3,612	13,710	79,319						151,712	4,775	Nil.	Nil.
Total, Ont.	147,333	53,981,220	313,692	79,424	347,315	384,790	214,891	1,317,488	640,769	8,625,085	2,491,141	1,949,659	3,379,474
14 Montreal		17,740,048	41,956		146,408	21,630	99,547	600,000	3,274,091	50,972,835	890,000	2,620,000	2,163,000
15 B. N. A.		8,534,52	57,293	166	50,310	55		200,000		13,982,812	16,888	480,474	721,385
16 Du Peuple		5,057,402	26,215		24,832	38,305	88,035	54,444	7,133	6,407,392	57,812	249,000	214,020
17 Jacq. Cartier		1,612,169	45,592		88,252	52,24	36,902	82,415	215,724	2,408,569	110,139	30,128	81,422
18 Ville Mario		1,362,245	37,248	22,508	27,462	47,680	15,437	19,438	280,704	2,069,920	109,219	23,034	30,162
19 D'Hoehelaga		1,967,388	1,955	31,947	44,567	5,250	50,517		33,999	2,681,801	90,239	44,172	85,629
20 Molsons	5,000	9,060,386	12,863		100,034	42,244	9,759	190,000	71,275	12,167,481	321,356	381,726	4,707,20
21 Merchants		13,311,210	139,170	3,475	30,351	166,316	34,158	483,273	180,596	21,620,806	1,834,958	3,200,000	562,000
22 Nationale		2,517,433	35,306		308,538	44,173	11,300	65,000	12,307	3,699,500	92,000	130,000	190,000
23 Quebec		5,568,151	37,259		99,395	32,241	26,930	160,253	306,36	9,765,214	322,229	84,182	383,170
24 Union		4,569,879	66,946		10,321	5,000	612	174,210	72,621	5,361,614	276,202	32,205	168,740
25 St. Jean		2,772	25,622		20,929	2,450		8,348	4,570	387,752	32,101	1,000	3,900
26 St. Hyacinthe		874,158	18,103		28,374	23,99	6,316		4,384	1,141,023	25,939	14,428	8,769
27 E. Townships		3,741,052	17,503		28,000	17,821	85,588	100,000	10,200	5,276,712	240,507	107,689	8,263
Total, N.S.	50,000	76,181,120	555,036	58,096	1,077,702	489,599	4,3542	2,138,058	4,474,034	137,057,288	4,674,065		

St. Hyacinthe Advertisements.

LOUIS COTE & BROS.

WHOLESALE

BOOT and SHOE

MANUFACTURERS,

ST. HYACINTHE, P. Q.

DUCLOS & PAYAN,

Tanners and Manufacturers of

BUFF, PEBBLED GRAIN and SPLIT LEATHER,

ALSO

Moulded Boot and Shoe Counters, Pressed Insoles, Heels, &c.

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EFFECTS OF RICH CARPETING.

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- KIDDERS.

GLENORA BUILDING,

1884 Notre Dame St., Montreal.

WANTED

Experienced Traveller for Maritime Provinces.

Address:

BOOTS AND SHOES this office.

POTATOES, ETC.—Prices here remain unchanged for the week at 90c @ \$1.00 for choice stock. A sale of a car of P.E.I. at 70c per bag is reported. The latest official bulletin of Ontario, published last week, reports the root crop in that Province as follows:—The root crops have been widely affected by extremes of moisture and drouth, and the present promise is not hopeful. Seed potatoes rotted extensively and many fields were replanted. Growth in August was arrested by the drouth, and, excepting in portions of Huron, Bruce and Grey, which were favored with more rain than elsewhere, the tubers are "small and few in a hill" throughout the western half of the Province. The rot is reported from one or two localities in Oxford County, being what is called "dry" rot, but generally the quality is reported good. In the eastern counties, along the St. Lawrence and Ottawa Rivers, the wet season continued down to the middle of August, and the rot is reported to have done serious damage to the crop. The other root crops made slow growth until the beginning of the present month, but the best accounts, fortunately, are from the counties in which mangels, carrots and turnips are most largely grown. They promise to reach the average of the past seven years, but not to equal the fine crop of last year.

M. BEATTY & SONS,

WELLAND, ONT.

Dredges, Derricks, Steam Shovels,

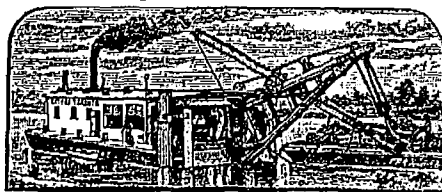
Hoisting Engines,

Horse Power Hoisters,

Stone Derrick Irons,

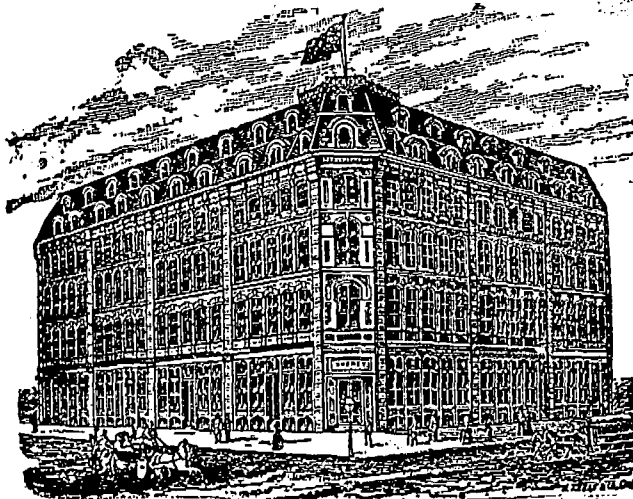
Centrifugal Pumps

And other plant for Contractors' use.



A. ROBB & SONS, Amherst, N.S., agents for Maritime Provinces.

MEN'S BOYS' and YOUTH'S CLOTHING CHILDREN'S CLOTHING a specialty.



Our Travellers for the Autumn and Winter Season 1889-90 are now on the road.

H. SHOREY & CO., CLOTHIERS,

WHOLESALE

1866, 1868 and 1870 Notre Dame, 36, 38, 40 and 42 St. Henry Sts., MONTREAL.

FLOUR MILLING

IRA GOULD & SON, City Rolling Mills, MONTREAL.

Millers of Highest Grades Patent and Strong Bakers' Flour, from carefully selected

MANITOBA WHEAT.

Correspondence Solicited.

Wool—Stocks here are still light, and little change can be observed from the cautious tone which has characterized the market for some months past. The London sales, which were to open on the 17th, were postponed till the 24th, on account of the recent strike. A private cable received on Wednesday says: Opened very firm with good demand. Some sales of cape have been made here during the week at 17½c. New York market shows a more liberal feeling on the part of buyers, which is said to be the first suggestion of anything more than buying for immediate use that has been observed for some time past.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

Toronto, September 26th, 1889.

Wholesale trade is less active than a week ago, and the number of store-customers diminished. There is however a fair movement, with sales ahead of last year. Colder weather is needed to stimulate the demand for dry goods. Prices generally are firm for the leading staples, while lower prices are soon

WYLD, GRASSETT & DARLING

TORONTO,

WOOLLENS

AND

General DRY GOODS

DUMARESQ & MORISON, Agents,

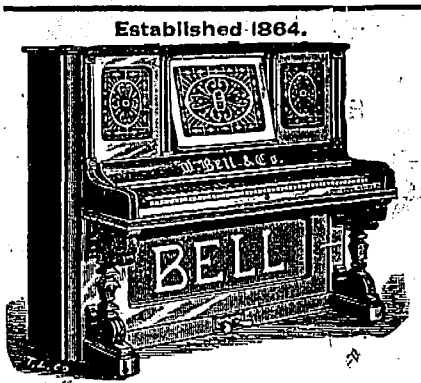
Glenora Buildings.

expected for sugars. Payments are getting better. The money market is firm. Call loans rule at 4½ to 5 per cent, and prime commercial paper is discounted at 6 per cent. The Stock market has been very dull this week, with the tendency towards lower quotations. Following are the bids to-day as compared with last Thursday:—

Banks.	Bid Sep. 26.	Bid Sep. 19.	Loan Cos.	Bid Sep. 26.	Bid Sep. 19.
Montreal	236	236½	Can Per. ....	.....	200
Ontario	154	153½	Freshold .....	.....	.....
Toronto	220	220	Western Can.	187	.....
Merchants.	146½	147	Union	182	132
Commerce.	128½	129	Landed Credit.	109	119½
Imperial	155	156	Bldg. & Loan.	108	108
Dominion	228	229	Imperial Saving	119½	119½
Standard	137½	138	London & Can'd	185½	185½
Hamilton	147	147	Farmers Loan	120	119
			Ontario Loan	125	125½

BUTTER.—The receipts of choice qualities continue very scarce, and prices are firm; the best tub jobs at 17c, and medium at 15c @ 16c. Rolls are quoted at 13c @ 16c, according to quality. Eggs are firmer, dealers now selling at 17c, and round lots quoted at 18½c. Cheese firm, with a small jobbing trade at 10c.

BELL PIANOS



Established 1864.

ARE NOW THE CHOICE OF
THE MUSICAL PROFESSION.

New and Improved Scale,
Giving them a Richness of Tone and Durability unequalled by others, while the general construction is of the best, and on modern principles.

Finished in Rosewood, Blisterea Walnut, Mahogany, Antique Oak, &c., &c.

Catalogues Free on Application to

W. BELL & CO., PIANO AND ORGAN MANUFACTURERS, GUELPH, ONT.



PIANOS

We invite inspection of our large assortment of Pianos of the following world-renowned makers:

CHICKERING, HAINES, STEINWAY,

Finest Assortment in the Dominion in our New Building.

Special attention is also directed to our varied stock of **SECOND-HAND PIANOS**, amongst which are some instruments of the standard makers, and that have been in use but a short time.

A. & S. NORDHEIMER,
MONTREAL—213 St. James Street.

TORONTO—15 King. St. East. Branches—Ottawa, London, Hamilton

BADEN
Lace Leather Tannery

HELDMAN BROS.,
MANUFACTURERS OF
Genuine **HELDMAN'S Lace.**

All our Lace guaranteed or no pay.
Orders by Mail promptly attended to.

BADEN, Ont.

Prices on Application. Telephone Connection.

TO THE DEAF.—A person cured of Deafness and noises in the head of 23 years' standing by a simple remedy, will send a description of it FREE to any Person who applies to NICHOLSON, 177 McDougall Street, New York.

Drugs.—Trade is fair. Opium sells at \$4.20, and castor oil at 10c@12c; Glycerine 22c@25c; Howard's quinine 45c@48c; Morphia \$2.00@2.10; turpentine higher 70c@72c.

FLOUR AND GRAIN.—Flour continues very dull, there being little or no demand, with prices weak. Straight rollers offer at \$4.30, and a sale of 90 per cent patents is reported at that figure. Extras nominal at about \$3.75, and patents from \$4.30@4.75, according to quality. Wheat is steady; sales of new No. 2 red, and white are reported at 92½c here, and 2 white G.T.R. points west at 85c for 58 lbs

ROBIN & SADLER

MANUFACTURERS OF

LEATHER BELTING.

Montreal and Toronto.

TISDALE'S BRANTFORD IRON STABLE FITTINGS
We lose no job we can figure upon. Send for Catalogue. The B. G. TISDALE CO., Brantford, Canada.

and 86c for 59 lbs. A car of new No. 2 spring sold yesterday at 88c on Northern. Manitoba wheat easier, with sales of No. 1 at 98c, and of No. 2 hard at 94c. Barley dull, with prices not yet established. prices of sheet from 40c @46c. Oats unchanged, with sales of old heavy mixed at 30½c@31c on track, and of new at 29c. Peas are easier, with sales at 53½c G.T.R. points. Rye is nominal at 52c, and corn at 48c. Oatmeal dull with cars of ordinary quoted at \$3.55@3.60, and granulated at \$3.80. Bran firmer, with sales at \$10.50@11.00 on track.

GROCERIES.—Trade is fairly active, and prices generally steady. Canadian refined

AN IMPORTANT INVENTION.

One of the most important discoveries of modern times has just been made by Mr. John Russell, ladies' dressmaker, 2341 St. Catherine St., Montreal, for the cutting and fitting of ladies' and girls dresses, jackets, dolmans, ulsters, etc. Mr. Russell has long held the opinion that the present system of cutting ladies' garments are not satisfactory, as the curves in the different seams are not produced in any regular form, and without the strictly accurate continual bending that is absolutely necessary for perfectly fitting the human form. The discovery does away with all paper patterns, charts, fitting machines and the different articles that are used at the present time. Mr. Russell calls his discovery "The Curvilinear Theory or Ladies' Dress and Jacket Cutting," because it consists of curved lines so connected as to contain all the elements that are required to make a ladies' dress fit skin tight without wrinkles. The principle worked on is drawn from the rules of trigonometry or the measuring of angles, the lines being expressed by the number of inches a lady measures at different points. When we consider that about one dressmaker in one thousand understands anything about trigonometry the immense advantage Mr. Russell will have over all competitors will be very great—*Adv.*

CANADIAN SECRET SERVICE

Legitimate Detective work of every kind, except that which interferes with the Marital Relations. Copyrights and Patents protected, Bank, Insurance and Railroad work given careful attention. We are prepared to undertake Detective work at reasonable rates, and to perform the duties entrusted to us in an honorable manner.

JOHN A. GROSE, Manager.

P. O. Box 1999, MONTREAL



MOTT'S
Breakfast Cocoa

Guaranteed absolutely pure Cocoa, free from oil, and three times the strength of Cocoa mixed with sugar, arrowroot, &c.; costing less than one cent a cup.

This Cocoa contains more **DELIABLE DIETARY PROPERTIES** than most articles of food, and while acting on the nerves as a gentle stimulant, provides the body with the **BEST ELEMENTS OF NUTRITION**, at the same time **CORRECTING AND INVIGORATING** the action of the **DIGESTIVE ORGANS.**

RECOMMENDED BY LEADING PHYSICIANS.

For Sale by all Grocers.

JOHN P. MOTT & CO., Halifax, N.S.

BUSINESS OPENING.

FOR SALE—A good, live, general Retail Business in one of the most flourishing towns of Western Manitoba. This is a splendid opportunity for a business man of from \$5,000 to \$10,000 capital. Satisfactory reasons for selling. All communications confidential. Address—

H. H. GOULTER,

Attorney, &c.,

Virden, Man.

sugars quoted at 6½c@7½, and granulated at 8½c@8¾c; a decline seems to be expected soon for the latter. Dried fruits continue steady, with new Valencias selling at 7½c@7¾c. Old prunes sell at 4½c@5c. Coffees firm, with Rios at 21c@21½c. Syrups firm, with low grades not obtainable; 50c@55c, according to quality. The demand for teas is fairly active.

HARDWARE.—There is a moderate trade and the feeling is hopeful. Prices rule firm.

HIDES AND SKINS.—The supply of hides is large and prices unchanged. A car of cured cows sold at 5½c. Lambskins and pelts firm at 70c. Calfskins nominal at 5c@6c for green and 7c@7½c for cured.

E. F. R. ZOELLNER
 WHOLESALE
Furniture Manufacturer

Bed Room Suites, Sideboards, Dining Room, Parlor and Kitchen Tables, Office Desks, Hat Racks, Whatnots, Etc., Etc. For Walnut, Cherry, Birch, Elm, Etc., sample order solicited.

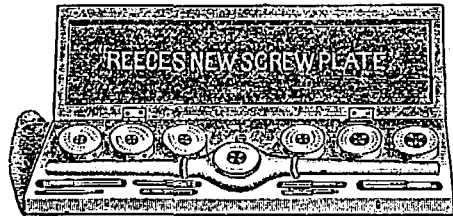
Mail Orders receive prompt and careful attention.
 C. P. R. and G. T. R. shipping facilities.
 FACTORY AND OFFICE AT

MOUNT FOREST - ONT.

Order your Posters, 1, 2 and 3-Sheet, at the JOURNAL OF COMMERCE OFFICE, 171 St. James St.

PETER BERTRAM,
 MANUFACTURER OF
AXES AND EDGE TOOLS,
 Dundas Edge Tool Works,
 Dundas, - Ontario.

BUTTERFIELD & CO.,



Mention this paper.

Manufacturers of Taps and Dies for all uses. Send for Illustrated Catalogue. ROCK ISLAND, P.Q.

To Manufacturers.

THE TOWN OF TRENTON is prepared to receive and entertain applications from Manufacturers desiring locations for all kinds of Industries, the development of the magnificent water power of the River Trent enables the town to negotiate with manufacturers. Free sites, water power and exemption from taxes for a number of years are inducements held out to those desiring location. Trenton is well situated for manufacturers, being at the confluence of the River Trent and Bay of Quinte; near by the Huron Canal leading into Lake Ontario, having at its north an unlimited supply of timber and woods of all kinds and minerals, and possessing the best of shipping facilities by both rail and water, being on the main line of the G. T. R. and connected with the C. P. R. via Central Ontario Ry., and being at the head of St. Lawrence navigation.

Address
M. B. MORRISON, Mayor.
 Trenton, June 10th, 1889.

GEO. JACKSON,
ENGRAVER, SILVER, STEEL
 AND BRASS.

Jewellers' Work a Specialty.
 Balmoral Building, Notre Dame Street, MONTREAL
 Outside orders will receive prompt attention.

LIVE STOCK.—The receipts of live stock yesterday were about 52 car-loads, and the feeling is somewhat better owing to higher prices in Britain. Exporters are quoted at 4c@4½c, and stockers at 3c@3½c. The best butchers sold at 3½c, and inferior at 2c. Sheep sell at 4½c per lb. for shippers and at \$4@4.50 a head for butchers. Lambs \$3.25@3.75 per head, and hogs 4½c@5½c per lb.

PROVISIONS.—There is a moderate amount of business, with prices steady. Long clear bacon sells in small lots at 8½c@8¾c, and C.C. is nominal at 9c@9½c; bellies and backs 12½c@13c, and rolls at 10½c@11c. Hams firm at 13½c@14c in a jobbing way. Mess Pork dull at \$14.25@14.75 for Canadian in small lots and \$13.50@14 for American. Lard sells at 9½c for Canadian and 9c@9½c for American. Potatoes sell at 52c@55c per bag for car-lot.

SEAFORTH.

Messrs. REID & WILSON, Hardware Merchants, write to MESSRS. FERGUSON, ALEXANDER & CO., MONTREAL:—
 "We have much pleasure in stating that we have sold many tons of 'Elephant' Lead without a single complaint. Our leading Decorators and Painters prefer it. They say that it is unequalled for Density, Brilliancy, Covering Properties and Durability.

BRANTFORD.

Messrs. JOHN BISHOP & SON say:—
 "We enclose order for Ready Mixed Paint. The trade is booming, and we expect to double our specification for the "Elephant" this season. Ship quickly as usual.

FERGUSON, ALEXANDER & CO.,
Lead, Color and Varnish Manufacturers
MONTREAL.

THE LONDON & PETROLIA BARREL CO.

MANUFACTURERS OF
 Beer, Vinegar, Apple, Flour, Lard, Pork, Syrup and all Other Barrels.
TIGHT - or - SLACK.
 All work guaranteed. Wanted to purchase Oak, Elm and Basswood Bolts.
LONDON, - - - - - ONT.

STOVES } Our assortment now embraces 226 styles and sizes. From the simple Box to the elaborate Range or Base Burner; they are made with equal care by skilled workmen. We have added a number of new lines this season.

TINWARE } **STAMPED, PIECED, JAPANED.** } Our immense works are now in shape to meet all orders.

FURNACES } Coal and Wood—a great variety; quick, powerful heaters. Economical and durable.

ROCHESTER LAMPS, LANTERNS, COAL HODS, STOVE BOARDS.
 Consolidating your trade will save time, freight and money.
 We hold in stock everything required by the Stove and Tin Trade.

THE McCLARY MNFG. CO., (Ltd.)
London, Toronto, Montreal, Winnipeg

and at 65c@70c for small lots. Hops steady at 18c@19c for new, and at 14c@15c for 1888's. Onions easier at \$1.50@1.75.

Wool.—The market is quiet and prices generally steady. Pulled supers. sell at 23½c@24c, and extras at 28c@29c. Fleece 20c@20½c, and rejections 18c@19c.

SPECIAL NOTICES.

W. H. WIGGERT, manufacturer of aerated waters, Sherbrooke, has just completed extensive new brick premises which will admit of much greater capacity than heretofore. The present soda water output is 500 doz. daily. Large quantities of Dawes and Dows ales and porters are bottled at this establishment also. The past year's business has been highly satisfactory.

Our correspondent visited when in Sherbrooke last week the clothing establishment of

Mr. Walter Blue, whose magnificent stores are the finest in the city. Mr. Blue is retiring from the retail trade and engaging in wholesale clothing only. His travellers will visit the Maritime Provinces in a short time and will show an extensive array of samples, and request large buyers to wait to see them before purchasing.

We have also pleasure in drawing attention to another of Nova Scotia's industries, the Hopewell Tannery, J. J. McLean & Sons, proprietors. Their entire product consists of upper and harness leathers, their output being 1,200 sides monthly. This tannery is thoroughly fitted up with all labor-saving appliances, driven by steam coal, which costs here \$1.25 a ton. Railway facilities are of the best for shipment to any port of Canada.

NEW GLASGOW, N.S., tannery, J. C. McGregor, proprietor, has a history of 50 years success seldom equalled. The tannery has recently

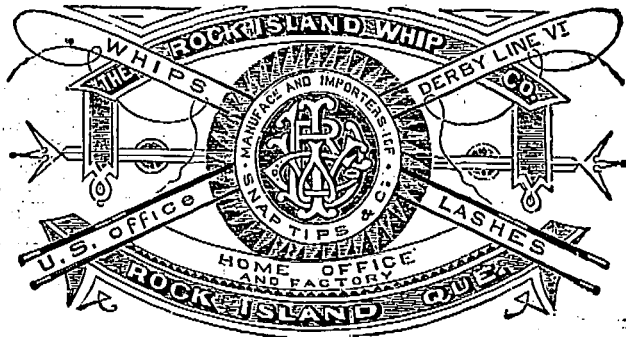
LANCASHIRE INSURANCE COMPANY

OF MANCHESTER, ENGLAND.

Capital, £3,000,000 Stg.

Every description of property insured at *Lowest Rates*. All losses promptly settled in cash.
 MONTREAL OFFICE:—43 and 45 ST. JOHN STREET. Telephone Call 1583.
 QUEBEC OFFICE:—UNION BANK BUILDING.

BELLEAU & BAMFORD, Agents,



WALTER BLUE, Wholesale :: Clothing

69 and 71 Wellington Street,
Sherbrooke, Que.

W. H. WIGGETT, Manufacturer of AERATED WATERS

Bottler and Dealer in Ales and Porter.
SHERBROOKE, P.Q.
 Agent for the Celebrated St. Leon Water. Correspondence Solicited.

A. T. FOSTER & CO., Manufacturers of CUSTOM-MADE BOOTS & SHOES

And Dealers in American Rubbers.
 Telegraph Address, DERBY LINE, VT.
 ROCK ISLAND, - - QUE.

JONDRO & GOODHUE, MANUFACTURERS OF

THE STAR BRAND
 Boots and Shoes,
ROCK ISLAND, P.Q.
 Canadian Agents for the Gantree Rubber Co. Correspondence Solicited.

ESTABLISHED 1874

D. HATTON & CO.,
 Importers of Fish, Canned Goods, Cranberries, &c., &c.
18 BONSECOURS STREET, MONTREAL.

Haddies, Blotlers, Haddock, Cod, Herrings, Boneless Cod Salmon, Cranberries, Canned Goods, Malpeque Shell Oysters—also Bulk—received on Consignment.

Academy of Music.
 HENRY THOMAS..... Lessee and Manager

Week Commencing Monday, September 23, matinee Saturday.

First production in this city of MRS. FRANCES HODGSON'S BURNETT'S Dramatic Version of her beautiful story
LITTLE LORD FAUNTLEROY.
 Seats now on Sale at Nordheimer's, 213 St. James street.

railway bonus. Among its representative mercantile firms may be mentioned Frieze & Roy, Putnam Bros., R. B. Eaton, Archibald Frame, M.P.P., W. & R. Douglas, A. A. McDougal & Co. A. Putnam, M.P., resides here. Among the valuable minerals now being partially worked are antimony, manganese, gold, plaster and valuable clays close by. Maitland will be a beautiful summer resort with its pretty situation and fine water and hillside views

We draw attention to the advertisement of the Provident Savings Life Assurance Society, of New York, on another page, and which appeared originally as an editorial in the Victoria, B.C., *Colonist*, where the society is making great headway. Mr. R. H. Watson, the general agent in Canada, is evidently giving a good account of himself, as nearly half a million dollars in risks have so far been accepted in Canada, while the society has done a total business this year, to the 1st of September, of twelve million five hundred thousand dollars. Mr. R. J. Logan is the society's representative in this city with offices in the Imperial Building.

ST. LEON SPRINGS Sanitarium, St. Leon, Que.

This celebrated establishment, one of the most delightful and agreeable summer resorts on the Continent, will be open to the public on the 1st of June. The numerous tourists who visit this beautiful spot annually will find it this year under the new management more attractive than ever. The proprietors will spare no effort in catering to the comfort and enjoyment of the guests. The cuisine will be under the immediate management of one of Montreal's leading professional cooks. Special facilities will be given for all kinds of recreation such as billiards, bowling, croquet, lawn tennis, boating, etc., etc. To sufferers from Rheumatism, Neuralgia, Indigestion, General Debility, &c. &c., the Saline Springs in connection with this hotel offer a sure cure. Coaches will be in waiting for guests at Louisville on the arrival of all trains from Montreal and Quebec. For terms apply to THE ST. LEON MINERAL WATER CO., 54 Victoria Square, sole proprietors of the famous St. Leon Mineral Water for sale throughout the entire Dominion.
 C. E. A. LANGLOIS, Manager.

SALESMEN WANTED

to canvass for the sale of Nursery Stock. Steady employment guaranteed. **SALARY AND EXPENSES PAID.** Apply at once, stating age. Refer to this paper. Chase Bros. Co'y, Colborne, Ont.

K. W. BLACKWELL

Cor. Canal and Conde Sts.,
 MONTREAL.

Springs OF ALL KINDS
 —AND—
Steel Castings.

very popular, and is being ordered to Montreal for the trade.

MAITLAND, N.S., is a very prettily situated town on the head waters of the Bay of Fundy and projected Midland Railway from Sydney to Yarmouth—the two extreme points of the Province. Distance from Truro westward is 12 miles. On the completion of this link of railway, Truro will gain a valuable seaport on the Bay of Fundy. Here was built the largest vessel landed in N.S. Among the largest ships in course of construction, one of 1,200 tons, by A. A. McDougal; Lawrence Bros., one 550 tons; Adam McDougall is putting on the stocks 1,300 ton bark, and several others are projected owing to the substantial revival of the shipping interests. Maitland is a town of much wealth, and evincing much enterprise. The town in a few hours subscribed \$15,000 as a



GALT Axle & Machine Screw WORKS

Manufacturers of all kinds WAGON AND CARRIAGE AXLES Iron and Steel Set and Cap Screws, Studs for Cylinder Heads, Steam Chests, Pumps, &c. Prices quoted for special work on receipt of Sketch or Sample. Price List on application.

DETWILER & SONS

FOR SALE! VERY CHEAP.

TWO FIRST-CLASS Sewing Machines. Address: P.O. Box 885, Montreal

BOSSIERE LINE

Under contract with the Dominion Government.
HAVRE — MONTREAL CHEAPEST ROUTE TO THE CONTINENT

	Tonnage.
Geographiques.....	2,801
Nautique.....	2,601
Henri IV.....	2,900

For Freight and Passage apply to BOSSIERE } Havre 47 Quai d'Orleans. FRERES & Co. } Paris, 24 Rue Leveillé. Montreal, 29 Commissioners St

been remodelled and equipped with new plant, &c. The turnout now is 200 sides per month of Spanish and slaughter sole. It is convenient to the bark region where the bark is of the finest tanning quality. Their leather is largely used for soling ladies' boots, being light and pliable. It possesses grain and color unsurpassed. Their Montreal agents are Messrs. Hubbell & Brown.—See advt.

HOPWELL, N.S., has another live industry in the chair factory of John McArthur. With more than ordinary pluck, push and ability, his factory has been equipped with new machinery for furniture making, doors, sashes, blinds, tair posts, balusters, &c., for delivery f.o.b. at short notice. His Grand Daddy Arm Chairs, a cut of which appears in our columns, is a specialty just now. Mr McArthur employs about 20 Indians, who do the plating, seating and backing in true Indian fashion. The chair is

SURETYSHIP.

The only Company in Canada confining itself to this business.

THE GUARANTEE CO. OF NORTH AMERICA.

Capital Authorized, - \$1,000,000
Paid up in Cash (no notes), 300,000
Resources Over - 1,000,000
Deposit with Dom. Gov't, - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over 8670,000 have been paid in Claims to Employers.

President, - SIR ALEX. T. GALT, G.C.M.G.
Vice-President and Managing Director, EDWARD RAWLINGS.
Secretary, - JAMES GRANT.
Bankers, - THE BANK OF MONTREAL.

HEAD OFFICE:

157 St. James St., MONTREAL.

EDWARD RAWLINGS,

Vice-Pres. and Managing Director.

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Loading Wholesale Trade.

DUNCAN S. MacINTYRE,

Hardware and Metal Broker,
Railway and Contractor's Supplies,
St. James Street,
MONTREAL.

GEO. H. LABBE & CO.

Manufacturers and Importers of

Chairs, Rockers, Bedsteads, Bedroom, Parlor and Dining Room Furniture and Bedding,
WHOLESALE,

Nos. 443 & 445 ST. JAMES ST.,
MONTREAL, P.Q.

HEPBURN & CO.

Manufacturers of Hepburn's Celebrated

\$2.75 & \$3 BALMORAL SHOE

EVERY PAIR WARRANTED.

Sent for Samples.

PRESTON, - - - Ontario

GOWER & CO.,

Steel Pen Manufacturers, Circular Points and all Styles.



Sold by all Stationers.

Factory, Queen St., MONTREAL

A. RAMSAY, ALEX. MANSON.

A. RAMSAY & SON,

IMPORTERS OF

PAINTS, OILS, COLORS, AND ARTISTS' MATERIALS.

English & Belgian Sheet and Polish Plate Glass.
MANUFACTURERS, ETC.

Agents for Wright & Bull, Birmingham; Windsor & Newton, London; Sharratt & Newth, London; Petit Alao, Paris; Fourcault, Frison & Co., Belgique.

WAREHOUSE: 37, 39 & 41 Rue Collet St.,
FACTORY: Inspector Street,
MONTREAL.

STOCKS AND BONDS.

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends.	Per Cent Prices Sept. 26	Cash value per Sh
Brit. North America.	\$242 1/2	\$4,866,666	4,866,666	1,216,666	4	April Oct	118	384 461
Can. Bank Commerce.	50	6,000,000	6,000,000	700,000	3 1/2	June Dec	137 1/2	128 1/2
Commercial, Manitoba.	200	587,200	394,150	25,000	3 1/2	2 May 2 Nov	400	400 00
Commercial, Nfld.	200	306,000	306,000	145,000	4 1/2	30 June 31 Dec	400	400 00
Commercial, Windsor.	40	500,000	250,000	60,000	3	102 1/2	102 1/2	41 60
Dominion	50	1,500,000	1,220,000	1,220,000	5	1 May 1 Nov	228	114 00
Du Peuple	50	1,200,000	1,200,000	350,000	3	3 Mar 3 Sept	102 103	51 00
Eastern Townships.	50	1,500,000	1,466,684	500,000	3 1/2	2 Jan 2 July	110	65 00
Exchange, Yarmouth.	70	280,000	245,945	30,000	3	1 Feb 1 Aug	89	82 30
Federal	100	1,250,000	1,250,000	in liquidation				
Hamilton	100	1,000,000	1,000,000	400,000	4	1 June 1 Dec	147	147 00
Hochelaga	100	710,100	710,100	100,000	3	3 June Dec	96 100	96 00
Imperial	100	1,500,000	1,500,000	650,000	4	June Dec	156	156 00
Jacques Cartier	25	500,000	500,000	140,000	3	3 June 2 Dec	98 1/2	23 3/4
Merchants' Can.	100	5,798,300	5,750,000	2,135,000	3 1/2	2 June 1 Dec	146 148	146 00
Merchants, Halifax	100	1,000,000	1,000,000	200,000	3	1 Aug 1 Feb	127	127 00
Molson's	50	2,000,000	2,000,000	1,000,000	4	1 April 1 Oct	174 180	88 75
Montreal	200	12,000,000	12,000,000	6,000,000	5	1 June 1 Dec	233 1/2	467 50
Nationale	30	1,200,000	1,200,000	100,000	2	1 May Nov	89	24 00
New Brunswick	100	500,000	500,000	375,000	3	1 Jan 1 July	228	.....
Ontario	100	1,500,000	1,500,000	675,000	6	1 June 1 Dec	135	135 00
Ottawa	100	1,000,000	1,000,000	360,000	3 1/2	1 June 1 Dec	122	122 00
People's of N. B.	50	180,000	180,000	100,000	4	Jan. July	100 1/2	60 25
Quebec	100	2,500,000	2,500,000	500,000	3 1/2	June Dec	121	.....
St. Stephen's	100	200,000	200,000	35,000	2	April Oct	138	69 00
Standard	50	1,000,000	1,000,000	410,000	3 1/2	Jan. July	222	222 00
Toronto	100	2,000,000	2,000,000	1,500,000	4	1 June 1 Dec	101 1/2	50 75
Union, (Halifax)	50	500,000	500,000	40,000	2 1/2	.....	101 1/2	50 75
Union of Can.	100	1,200,000	1,200,000	150,000	3	2 Jan 2 July	93 1/2	93 50
Ville Marie	100	500,000	478,430	20,000	3 1/2	2 June 1 Dec	.....	.....
Western Bank of Can.	100	800,000	842,597	60,000	3 1/2	1 April-Oct	99	110 00
Agri. Sav. and Loan Co.	50	630,000	619,132	93,000	3 1/2	1 Jan 1 July	.....	.....
Brit. Can. Loan & Inv. Co.	100	1,620,000	322,412	60,000	3 1/2	1 Jan 1 July	112	112 00
Brit. Mortg. Loan Co.	100	450,000	289,036	52,000	3 1/2	2 July	.....	.....
Building and Loan Assoc.	25	750,000	750,000	160,000	3	2 Jan 2 July	108	27 60
Canada Cotton Co.	100	2,000,000	.....	.....	.....	May Aug	49	59 00
Canada Landed Credit Co.	50	1,500,000	668,990	118,000	3 1/2	2 Jan 2 July	120	50 00
Can. Petr. Loan and Sav.	50	4,500,000	2,500,000	1,320,000	6	1 Jan 1 July	202	101 00
Can. Sav. and Loan Co.	50	750,000	681,079	150,000	7	June Dec	.....	.....
Dominion Sav. and Inv. Co.	50	1,000,000	918,250	.....	3	30 July 31 Dec	88 94	44 00
Dominion Telegraph Co.	50	1,000,000	1,000,000	.....	3	15 Jan-Qty	84 86	42 00
Dundas Cotton Co.	100	500,000	500,000	.....	.....	.....	25 39	25 00
Farmer's Loan and Sav. Co.	50	1,057,250	611,430	112,600	3 1/2	May Nov	120	60 00
Freehold Loan and Sav. Co.	100	3,198,900	1,931,389	621,658	5	1 June 1 Dec	168	168 00
Hamilton Prov. and Loan	100	1,500,000	1,100,000	215,000	3 1/2	2 Jan 2 July	123 126	123 00
Home Sav. and Loan Co.	100	1,500,000	150,000	66,000	3 1/2	2 Jan 2 July	.....	.....
Hochelaga Cotton Co.	100	2,000,000	1,000,000	.....	2 qly	March-qly	140 150	140 00
Huron & Lambton Loan Co.	50	500,000	315,039	47,670	3 1/2	2 Jan 2 July	.....	.....
Imperial Loan and Inv. Co.	100	629,850	625,900	106,000	3 1/2	3 Jan 8 July	119 1/2	119 75
Landed Banking and Loan.	100	700,000	493,000	81,000	3	2 Jan 2 July	.....	.....
London & Can. Loan and Ag.	50	5,000,000	700,000	380,000	5	15 Mch 15 Sept	135 1	67 75
London Loan Co.	50	679,700	622,650	60,000	3 1/2	31 Dec 30 June	.....	.....
London and Ont. Inv. Co.	100	2,452,700	490,540	115,000	3 1/2	2 Jan 2 July	.....	.....
Manitoba Inv. Assoc.	100	100,000	100,000	3,000	4	Jan July	.....	.....
Manitoba Loan	100	1,250,000	812,500	111,000	3 1/2	Jan July	110	110 00
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	4	2 Jan-Qty	92 1/2	37 00
Montreal City Gas Co.	40	2,000,000	2,000,000	.....	6	15 April 15 Oct	20 1/2	83 00
Montreal Street Ry. Co.	50	600,000	600,000	.....	4	6 May 6 Nov	205 212 1/2	104 00
Montreal Cotton Co.	100	800,000	800,000	.....	2 qly	.....	100	100 00
Montreal Building Assoc.	50	300,000	300,000	.....	0	March-qly	27	13 50
Montreal Loan and Mortg.	50	1,000,000	500,000	.....	3 1/2	15 Mch 15 Sept	112	58 1/2
National Investment Co.	100	1,700,000	425,000	39,000	3	31 Dec 30 June	102	102 00
Ont. Indus. Loan and Inv.	100	500,000	339,056	130,000	3 1/2	30 Jan 31 Dec	114	57 00
Ont. Loan and Deb. Co.	50	2,000,000	1,200,000	340,000	3	1 Jan 1 July	125	12 50
People's Loan and Dep. Co.	50	600,000	589,392	107,000	3 1/2	1 Jan 1 July	120	60 00
Real Est. Loan and Deb. Co.	50	800,000	477,209	5,003	3	Jan. July	37 40	18 50
Richelieu and Ont. Nav. Co.	100	1,619,000	1,350,000	.....	3	9 Feb 15 Sept	58 1/2	58 50
Royal Loan and Sav. Co.	50	500,000	470,000	57,000	4	Jan July	130	65 00
Starr M'fg Co., Halifax	100	200,000	200,000	Feby.	5	March	71	71 00
Toronto City Gas Co.	50	800,000	800,000	.....	2 1/2	1 Feb-Qty	178	89 00
Union Loan and Sav. Co.	50	1,000,000	627,000	215,000	4	1 Jan 1 July	132	66 00
Western Can. Loan & Sav.	50	3,000,000	1,400,000	700,000	5	Jan July	185	92 50

THE

Bell Telephone

Company of Canada.

ANDREW ROBERTSON, - - - President
O. F. SISE, - - - Vice-President.
O. P. SOLATER, - - - Sec.-Treasurer

HEAD OFFICE:

30 St. John Street, Montreal

This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are thereby entirely free from risk of litigation.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their places of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.

Full particulars can be obtained at the Company's offices as above, or at

St. John, N.B., Halifax, N.S., Winnipeg, Man. Victoria, B.C., Hamilton, Ont.

Telephone No. 2232.

HENRY COLLINS,

Chartered Accountant (Eng.),
Trustee in Bankruptcy.

N. B.—Books Audited and Balanced,
Partnership Accounts Adjusted, Etc.

HAMILTON CHAMBERS,

St. John Street,

MONTREAL.

H. HALE,

489 Dundas St., - WOODSTOCK

AUCTIONEER,

Commission and Real Estate Agent.

Largest Warerooms west of Toronto.
Goods turned over quickly and prompt returns on consignments.

Bankrupt Stocks of all kinds bought at a rate on the dollar - Correspondence solicited.

SNOW SHOES

The best made.

L. T. CORMIER, Three Rivers, P.Q.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPT. 26, 1889.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		Mens.	Boys.	Youths.			\$ c.	\$ c.			\$ c.	\$ c.
Boots and Shoes.												
Brogans.....		\$0 75 1 00	\$0 70 0 80	\$0 65 0 75	Roast chicken, 1-lb tins..		0 00	2 30	Anchor Brand, per gross..		12 00	0 70
Cobourgs.....		0 85 1 20	0 85 0 90	0 75 0 80	Roast turkey, 1-lb tins..		0 00	2 40	Insect Powder per lb....		0 70	0 75
Split Balmorals.....		1 00 1 25	0 85 1 00	0 75 0 80	Corn Brooms.				Sulphur flour.....		2 25	2 50
Kip.....		1 15 1 40	0 90 1 15	0 80 1 00	No. 1 Gom 4 strings, hard				Dyestuffs.			
Buff.....		1 25 1 90	1 10 1 50	0 80 1 15	wood handle.....		3 35	0 00	Arohil, con.....		0 27	0 39
Calf.....		1 40 1 65	1 10 1 40	0 80 1 15	No. 2 do 3 strings.....		2 75	0 00	Cutch.....		0 10	0 15
Buff Congress.....		1 90 3 90	0 00 0 00	0 00 0 00	No. 3 do 2 strings.....		2 15	0 00	Ex. Logwood.....		1 90	2 25
Calf.....		1 40 1 65	1 10 1 40	0 00 0 00	No. 4 do 2 strings.....		1 95	0 00	Chips.....		1 50	1 75
Split boots.....		1 90 3 40	0 00 0 00	0 00 0 00	No. 0 Hurl 4 strings.....		2 85	0 00	Indigo (Bengal).....		0 70	1 00
Calf.....		1 40 1 65	1 10 1 40	0 00 0 00	No. 1 do 3 strings.....		2 45	0 00	Madras.....		0 08	0 09
Kip.....		1 15 1 40	0 00 0 00	0 00 0 00	No. 2 do 3 strings.....		2 10	0 00	Gambler.....		0 11	0 13
Buff.....		1 25 1 90	0 00 0 00	0 00 0 00	No. 3 do 3 strings, bass-wood handle.....		1 75	0 00	Madder.....		0 11	0 13
Felt boots half fox		1 65 2 40	0 00 0 00	0 00 0 00	O. K. 2 strings basswood handle.....		1 40	0 00	Sumac.....		63 00	65 00
full		1 90 2 40	0 00 0 00	0 00 0 00	Drugs & Chemicals				-Fish.			
" Sox.....		0 50 0 95	0 00 0 00	0 00 0 00	Acid Carbolio Cryst Medi		0 55	0 60	Halifax Fibred Codfish.		3 20	0 00
Peppd.												
Split Batts.....		0 65 0 85	0 70 0 80	0 40 0 50	Aloes, Cape.....		0 15	0 16	1-lb. pkgs. per cs. 40 pkgs		5 00	5 50
Split Balmorals.....		0 80 0 90	0 70 0 80	0 50 0 60	Alum.....		1 60	1 75	Labrador Herrings, No 1		2 75	3 00
Kip.....		1 00 1 10	0 75 0 90	0 50 0 65	Borax, xtls.....		0 09	0 11	halves.....		5 00	0 00
Buff.....		1 90 1 15	0 80 0 90	0 50 0 65	Bleaching Powder.....		1 95	2 25	French Shore, No. 1.....		5 00	0 00
Puddled.....		1 90 1 15	0 80 0 90	0 50 0 65	Blue Vitriol.....		6 25	6 75	Sea Trout.....		5 75	6 90
Buff Bals brass nailed.		1 90 1 15	0 80 0 90	0 60 0 70	Brimstone.....		2 00	2 50	Cape Breton Herrings.....		0 00	0 00
Machine Sewed.												
Poppled Button.....		1 00 1 20	0 85 0 90	0 50 0 70	Brom. Potass.....		0 55	0 60	halves.....		2 50	0 00
Glazed Buff Button.....		1 00 1 20	0 85 0 90	0 50 0 70	Camphor, Eng. Ref.....		0 50	0 52	Maquerel, No 1, kitts.....		0 00	0 00
Puddled Button.....		1 00 1 50	0 85 1 00	0 55 0 80	Am. Ref.....		0 45	0 47	2.....		5 00	0 00
Glazed.....		1 15 1 40	0 70 1 00	0 55 0 80	Caustic Soda 60 p.c.....		1 75	2 00	Green Cod, Large.....		5 00	0 00
Goat.....		1 50 1 90	1 15 1 40	0 80 1 15	70 p.c.....		2 00	2 25	Draft.....		4 50	4 75
Polish Calf.....		1 50 1 90	1 30 1 65	0 90 1 15	Citric Acid.....		0 60	0 65	Dry.....		15 50	16 00
French Kid.....		1 85 3 40	1 90 2 40	1 40 1 65	Copperas, per 100 lbs.....		0 80	0 90	Salmon No. 1 brls.....		15 00	0 00
Canned Goods.												
Lobsters, per case, new		6 25 6 50			Cream Tartar.....		1 50	1 75	2.....		14 00	0 00
Sardines, 18.....		8 00 9 00			Epsom Salts.....		0 26	0 30	3.....		0 00	22 00
Maquerel.....		5 75 5 95			Gum Arabic per lb.....		0 55	1 25	Brit. Col brls.....		12 00	12 50
Smelts.....		3 50 4 00			Trag.....		0 85	1 00	Boneless Fish.....		0 04	0 05
Salmon, per doz.....		1 65 1 70			Morpha.....		1 75	2 00	Cod.....		0 05	0 06
Clams, 1-lb tins, per doz.		1 40 1 50			Opium.....		3 75	4 25	Flour.			
Oysters.....		1 35 1 40			Oxalic Acid.....		0 11	0 15	Patent, winter.....		5 25	5 50
Tomatoes, per doz.....		0 95 1 00			Phosphorus.....		0 75	0 80	Patent, spring.....		5 25	5 50
Peaches, 2-lb. yellow.....		2 05 2 20			Potash Bichromate.....		0 09	0 11	Straight roller.....		4 65	4 90
3-lb.....		3 00 3 15			Potass Iodide.....		3 30	4 00	Extra.....		4 25	4 40
Bartlett pears, 2-lb tins,		1 65 1 70			Quinine.....		0 60	0 70	Superfine.....		3 25	4 75
per doz.....		1 40 1 50			Soda Ash, 48.....		1 30	1 50	Superfine Bags.....		1 50	2 00
Strawberries, new, 2-lb		0 60 2 25			Soda Bicarb.....		1 90	2 00	Extra.....		2 00	2 20
tins, per doz.....		2 20 2 40			Sal Soda.....		0 90	1 00	City Strong Bakers.....		4 90	5 00
Pineapples, 2-lb tin, p. doz		2 20 2 40			Concentrated.....		1 00	1 25	Strong Bakers.....		4 90	5 00
					Strychnine.....		1 10	1 25	(Seconds.....		0 00	0 00
					Tartaric Acid.....		0 45	0 50	Oatmeal, standard bag.....		1 90	0 00
					Tin Crystals.....		0 25	0 30	Manitoba.....		0 00	0 00
					Yew's Extracts:				Oatmeal, granulated, bag.....		2 00	0 00
					Triple Extracts, sq. bot.				Rolled Meal.....		4 10	4 15
					per gross.....		21 00	0 06	Oats.....		4 15	4 20

Retailers will please bear in mind that above quotations apply only to large lots.

HISLOP, MELDRUM & CO., 235, 237 and 239 Commissioners St., MONTREAL, Commission Merchants and Wholesale Dealers in Eggs, Butter, Cheese and General Country Produce. Liberal advances made on consignments and personal attention given to all orders.

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"REINDEER BRAND" Condensed Coffee

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COMPANY, (LTD.)
TRURO, NOVA SCOTIA.

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On account of the large attendance during the past year the proprietors have found it necessary to again increase their staff and provide more rooms. The offices lately occupied by the Export Lumber Co., in the same building, have been secured by the College, and are now fitted up in first-class style as a ladies department, which will be under the management of an experienced lady teacher.

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Sole Agent for Canada, C. E. COLSON, Montreal

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPT. 26, 1899.

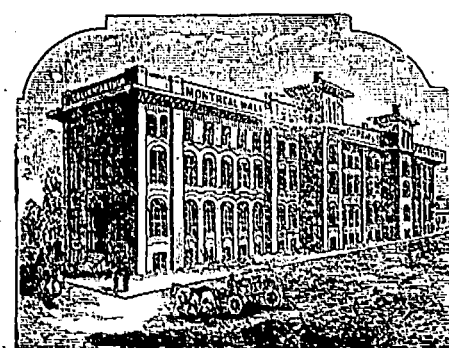
Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Farm Products.							
Apples: per bbl.	2 50 3 00	Pears, per 66 lbs. afloat	0 70 0 00	Fruit: Loose Muscatel	2 40 2 50	"Reindeer Brand" Goods—	\$ c. \$ c.
Dr. Apples per lb.	0 03 0 04	Rye.....	1 00 0 00	Layers, Malaga.....	3 85 4 00	Condensed Milk, per case,	0 00 0 00
Evap'd	0 06 0 07	Corn, in bond.....	0 42 0 00	London.....	5 60 5 75	4 doz. 1-lb. cases	0 00 0 00
Butter:		duty paid.....	0 00 0 00	Dobosas.....	4 75 5 00	Cond'ed Coffee—Mocha V	0 00 0 00
Creamery (finest) per lb	0 19 0 20	Croceries.		Black Basket.....	0 07 0 10	Java, per ca, 2 doz. 1 lb ca	0 00 0 00
(good)	0 00 0 00	Tea (Hf.-Chest & Cad.)		Seedless.....	0 00 0 00	Condensed Coffee—Java	0 00 0 00
Finest Dairy	0 18 0 19	Japan, com. to med. lb.	0 11 0 20	Valontia, now.....	0 07 0 07	per ca, 2 doz. 1-lb. cases	0 00 0 00
Fine	0 16 0 18	good med. to fine	0 27 0 30	Elemo.....	0 00 0 00	Cond'ed Coffee—Jamaica	0 00 0 00
Common grades	0 14 0 15	finest to choicest.	0 35 0 45	Currants.....	0 04 0 06	ca, per ca, 2 doz. 1-lb. ca.	0 00 0 00
Cheese:		" Nagasaki	0 15 0 18	Prunes (French).....	0 05 0 08	Prices on appl.—see advt	
Finest Colored per lb.	0 04 0 09	Y. Hyson, com. to gd.	0 13 0 20	" Bosnia, oases.	0 07 0 09	Starch:	
Finest White	0 04 0 07	fine to finest, lb.	0 30 0 60	Fig, Elemo.....	0 10 0 12	White	0 04 0 00
Medium to Fine	0 08 0 09	Gund. com to med.	0 15 0 20	new layers.....	0 14 0 16	Crystal Glass.....	0 06 0 00
Eggs:		good to fine	0 24 0 46	Sh. Almonds, bxs.....	0 22 0 25	Snow Flake.....	0 07 0 00
Strictly fresh per doz.	2 15 0 18	finest.....	0 55 0 65	S. S. Tarragona.....	0 13 0 15	Dom. Per. Corn.....	0 17 0 00
Sound	0 00 0 00	Imperial med. to gd.	0 25 0 33	Almonds, paper shell	0 18 0 20	" Corn Starch.....	0 06 0 00
Finest limed	0 00 0 00	fine to finest.	0 37 0 58	Walnuts.....	0 11 0 12	Pure White.....	0 06 0 00
Poor	0 00 0 00	Twankay, com. to gd.	0 12 0 18	Grenoble.....	0 18 0 14	Vinegar: Imp. Triple, 1 brl	0 41 0 00
Hens: 1889 per lb.	0 20 0 25	Colong.....	0 45 0 65	Filberts.....	0 09 0 10	Cote D'or.....	0 25 0 00
Finest 1887	0 18 0 23	Congou, common	0 10 0 12	Brails, new.....	0 09 0 10	Crystal Pickling.....	0 28 0 00
1887	0 05 0 09	good common	0 14 0 18	Walnuts.....	0 06 0 07	W. W. XXX.....	0 30 0 00
Fair to good	0 03 0 05	med. to good.	0 19 0 25	Spices: Cassia.....	1 00 1 25	W. W. XX.....	0 25 0 00
Hog Products:		fine to finest.	0 35 0 55	Mace.....	0 22 0 25	W. W. X.....	0 20 0 00
Bacon Sinc'd per lb.	0 10 0 10	Souehong, common	0 00 0 00	Cloves.....	0 70 0 90	Pure Malt.....	0 45 0 00
Dressed Hogs	0 09 0 00	med. to good.	0 25 0 32	Nutmegs.....	0 19 0 21	Crystal Pickling.....	0 28 0 00
Hams Sinc'd	0 11 0 13	fine to choice.	0 35 0 60	Japania Ginger, Bl.	0 16 0 19	Cider X.....	0 20 0 00
Canvassed	0 11 0 00	Dust	0 06 0 07	Unbl	0 06 0 07	XXXI.....	0 27 0 00
Pork Ca. s. c. per bbl.	16 00 16 50	Coffee, Mocha (green).		African.....	0 06 0 07	Best Laundry.....	0 06 0 00
Western do.	13 50 13 75	Add 4c for roasting and	0 29 0 31	Pimento.....	0 08 0 09	Common.....	0 02 0 05
Meat	13 25 13 50	grinding.	0 29 0 31	Pepper, Black.....	0 15 0 00	Matches: Common.....	2 25 2 50
Family	13 40 13 50	Java.....	0 25 0 28	White.....	0 24 0 25	Parlor.....	1 75 1 90
Lard per lb.	0 08 0 09	Maracaibo.....	0 22 0 24	Mustard, 1 lb. per jar, Eng	0 72 0 75	No. 1.....	3 25 3 35
per pail Chicago and	1 75 0 00	Jamaica.....	0 17 0 22	1 lb.	0 23 0 25	Hardware.	
Milwaukee	1 75 0 00	Rio.....	0 19 0 21	4 lb. jars, Cana.	0 65 0 70	Antimony.....	0 17 0 00
Skim:		Plantation Ceylon	0 24 0 26	1 lb.	0 22 0 24	Tin: Block, L & F per lb.	0 23 0 00
Clover, per 60 lbs. rod.	0 00 0 00	Chicory..... lb	0 11 0 13	Japan Crystal.....	4 00 4 75	Straits	0 23 0 24
mammoth	0 00 0 00	Sugars:		Sago.....	0 04 0 05	Strip.....	0 24 0 00
Timothy, 45 lbs. Quo.	0 00 0 00	Ex Ground, n brls.	0 09 0 00	Tapioea, Pearl.....	0 05 0 06	Copper: Ingots.....	0 18 0 00
Western	0 00 0 00	in bxs.	0 09 0 00	Flake.....	0 07 0 07	Sheathing.....	0 15 0 00
Flax 56	0 00 0 00	Powdered, in brls.	0 08 0 00	Gelatine, 1 lb. can.....	1 05 0 00	Heavy Sheets.....	0 20 0 00
Potatoes, per brl	1 35 1 50	Paris Lumps, in brls.	0 08 11-16	1 qt. pk.....	1 60 0 00	IRON OUT NAILS—per keg.	
Honey: in comb.	0 14 0 18	half br's	0 08 11-16	2 qt. gs.....	2 10 0 00	Hot Cut Am. or Can. Pat n	
in tins	0 11 0 12	bxs.	0 03 0 00	Vermicelli, Canadian.....	0 06 0 07	10dy to 60dy	2 65 0 00
Вороньях	0 25 0 28	Ex Granulated, brls.	0 81 0 00	Macaroni.....	0 06 0 07	8dy and 9dy	2 00 0 00
Beans:		Branded Yo lows	0 06 0 07	Italian.....	0 13 0 00	6dy and 7dy	3 15 0 00
Meat, hand picked	2 00 2 20	Syrup, per lb.	0 08 0 04	Orange.....	0 16 0 18	4dy to 5dy—Am. Pat.	3 40 0 00
Screen Medium	1 90 2 10	14 lbs. to the gallon.	0 45 0 47	Lemon.....	0 15 0 17	3dy—	4 10 0 00
Yellow	0 10 0 00	Molasses (Barbados) imp'g	0 44 0 00	J. P. Mott & Cos. diamond is	0 22 0 00	3dy—fine hot cut.	5 65 0 00
Grain.		Porto Rico.....	0 43 0 00	& 6s 12-lb bx chocolates	0 28 0 00	4dy to 5dy—Cold Cut, }	3 15 0 00
Canada's Best Winter Wheat	0 00 0 00	Antigua.....	0 00 0 00	Prepared Cocoas, 1-lb.	0 28 0 00	3dy—Can. Pat. }	3 65 0 00
White Winter	0 00 0 00	Trinidad.....	0 00 0 00	pkgs, 10-lb bxs	0 30 0 00	3dy—fine, Hot Cut, Am Pat }	5 85 0 00
Spring	0 00 0 00	Breadmakers' Yeast—		Cocoa Nibs, 12-lb tins.	0 30 0 00	Steel Cut, Am. or Can. Pat n	
Hard Manitoba, No. 1	0 95 0 95	50 pkgs, 36 in bx	1 00 0 00	Pure Choco'l tea for con-	0 22 0 35	10dy to 60dy	2 75 0 00
do No. 2	0 92 0 93	Baking Powder—		fectioners' use.....	0 22 0 28	8dy to 9dy	3 00 0 00
Northern, No. 1	0 00 0 00	Case 1, 3 dz. 5 oz. tins.	2 25 0 00	Sweet Choco'l te liquors	0 21 0 28	6dy to 7dy	3 25 0 00
do No. 2	0 00 0 00	2, 1 " 14	2 00 0 00				
Oats,	0 31 0 32						
Barley	0 50 0 55						

Resellers will please bear in mind that above quotations apply only to large lots.

*NOTE.—Refiners prices to the wholesale trade; jobbers would have to pay in additional.

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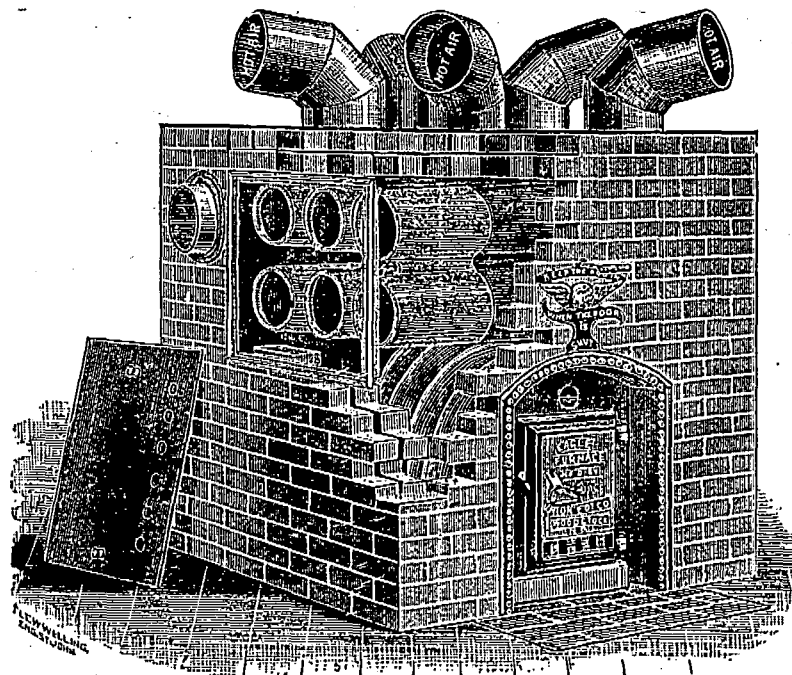
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPT 26, 1889

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—continued.		Coll Chain—1	0 04 0 00	Lead Pine per 100 lbs	\$ 5 25 0 00	English	0 65 0 75
4dy to 5dy	3 50 0 00	oil Chain—	0 06 0 00	Zinc Sheet	5 75 6 00	Canada Kip	0 35 0 45
3dy	4 25 0 00	5-16	0 15 0 00	Spelter	5 50 5 75	Hemlock Kip	0 50 0 60
3dy—fine	5 75 0 00	7-16	0 04 0 00	Scrap Iron—Chairs	0 00 19 00	Light	0 40 0 45
Casing, Flooring, Box, Shook and Tobacco Box:		Galvanized Iron:		Machinery scrap	18 00 19 00	French Calif.	1 35 1 40
3dy	4 65 0 00	Murewoods Lion, No. 28	0 06 0 07	Wrot iron	19 00 21 50	Splits, Light & Medium	0 17 0 24
4dy to 5dy	3 90 0 00	D. McC. & Co.	0 06 0 07	Canada Blasting Powder to FFF	3 00 3 50	Splits, Heavy	0 15 0 20
6dy and 7dy	3 65 0 00	Queen's Head, or equal	0 00 0 05	Barbed wire, per lb Gal	0 05 0 00	Small	0 14 0 18
8dy and 9dy	3 40 0 00	Common	0 05 0 00	Fencing wire, No. 8	0 00 2 35	Leather Board, Canada	0 08 0 12
10d to 30dy	3 15 0 00	Pig Iron: Siemen No. 1	23 60 0 00	No. 9	0 00 2 45	Enamelled Cow, per ft.	0 15 0 16
Cut Spikes: all sizes	2 90 0 00	Coltness	24 50 0 00	No. 10	0 00 2 60	Pebble Grain	0 10 0 14
Common Flour Barrel:		Calder	24 00 23 00	Buckhorn Wire	0 00 0 05	B. Calif.	0 10 0 14
0 1/2 in	5 05 0 00	Langlois	24 00 0 00	Hides and Tallow		Brush (Cow) Kid	0 10 0 14
1 in	4 63 0 00	Shotts	23 50 0 00	Montreal Green Hides		Buff	0 11 0 33
1 1/2 in	4 35 0 00	Summerlee	24 00 0 00	No. 1 per 100 lbs	5 00 0 00	Russetts, Light	0 35 0 40
Finishing Nails:		Gartshorrie	23 00 23 50	No. 2	4 00 0 00	Russetts, Heavy	0 30 0 35
1 in	6 60 0 00	Carnbroe	21 00 22 00	No. 3	3 00 0 00	No. 2	0 20 0 25
1 1/2 in	4 97 0 00	Clyde	0 30 0 00	Tanners pay \$6.50, \$5		Saddlers'	7 50 9 00
1 1/4 in	4 15 0 00	Govan	0 00 0 00	and \$4.00 for 1, 2 and 3		Imt. Fr. Calif.	0 65 0 65
1 1/2 in	4 15 0 00	Eglinton	20 00 21 00	Hamilton, No. 1 insp	6 25 0 00	English Oak	0 40 0 45
2 in	3 90 0 00	Hematite	25 00 0 00	No. 2	5 25 0 00	Rough	0 16 0 20
2 1/2 in	3 65 0 00	Bar Iron, per 100 lbs		Toronto	6 25 0 00	Raw Furs:	
2 1/4 in	3 65 0 00	Ord. Crown	2 25 2 40	Chicago Buff	6 50 0 00	Beaver, per lb	3 75 4 00
3 in and up	3 40 0 00	Best Refined	0 00 2 55	Stoers	8 50 10 00	Bear per skin	8 00 25 00
Clinch and Heavy Clinch:		Siemens	0 00 2 25	Califskins	0 07 0 18	Bear, Cub, per skin	3 00 10 00
1 in	6 60 0 00	Swedes	3 50 4 00	Bulls	0 65 6 00	Fisher	5 00 10 00
1 1/2 in	4 90 0 00	Sheet Iron to No. 28	2 30 3 00	Dry No'r West	0 00 0 10	Fox, Red, per skin	1 40 1 60
1 1/4 in	4 15 0 00	Boiler Plates	2 25 2 50	Clips	0 05 0 00	Fox, Cross	3 00 5 00
1 1/2 in	4 15 0 00	Boiler Lowmoor	0 00 0 06	Lambskins	0 75 0 00	Lynx per skin, large	2 50 5 00
2 and 2 1/2	3 90 0 00	Hoops and Bands	2 50 0 00	Califskins unispested	0 05 0 00	Marten per skin	1 00 1 25
2 1/2 and 2 3/4	3 65 0 00	Canada Plates:		Horse Hides western, each	2 50 3 00	Mink per skin	0 75 1 00
3 in and up	3 40 0 00	Good Brands	2 75 3 00	Tallow, refined	0 05 0 06	Muskkrat, Winter	0 15 0 20
Sharp and Flat Press'd Nails:		Iron Wire: 0 to 7 p 100 lbs	2 35 0 00	rough	0 08 0 04	Fall	0 12 0 15
1 in	7 10 0 00	Wrot Iron pipe, 1/2 to 2 in	0 00 0 00	Leather (at 6 months):		Spring	0 25 0 00
1 1/2 in	5 40 0 00	6 7/8 p. c. over 2 in, 60 in	0 00 0 00	No. 1 B. A. Sole	0 21 0 22	Otter per skin	8 00 12 00
1 1/4 in	4 65 0 00	Steel, cast per lb	0 11 0 12	No. 2 B. A. Sole	0 18 0 20	Raccoon per skin	0 40 0 90
2 and 2 1/2	4 25 0 00	Spring, 100 lb	2 50 0 00	No. 1, ordinary sole	0 20 0 21	Skunk, black	0 90 0 00
2 1/2 and 2 3/4	4 40 0 00	Tire lb	2 75 3 00	No. 2	0 17 0 19	White	0 15 0 00
2 in and up	4 15 0 00	Sleigh Shoe, lb	2 50 2 75	Buffalo Sole, No. 1	0 17 0 19	Oils:	
Terms:		Tin Plate:		China	0 15 0 17	Cod Oil, Newfoundland	0 39 0 40
Horse Nails: P & F Bright	0 00 0 00	IC Coke	3 60 3 75	Zanzibar, No. 1	0 15 0 17	Halifax	0 38 0 38
" " No. 7	0 24 0 00	IC Charcoal	4 15 4 50	No. 2	0 17 0 19	Gaspé	0 37 0 38
" " No. 8	0 23 0 00	IX		Buffalo Sole, No. 2	0 15 0 17	E. R. Pale Seal	0 46 0 47
" " No. 9	0 22 0 00	IXX		China	0 19 0 20	Straw Seal	0 38 0 40
M Brand, 60 p. c. 10p. o.		DC		Zanzibar, No. 2	0 15 0 17	Cod Liver Oil	0 62 0 67
Wrought or Ship Spikes:		DX		Slaughter, No. 1	0 16 0 17	(Distributing Prices)	
7-16 and 1 1/2 in	3 90 0 00	DXX		Harness	0 22 0 25	Cod Oil, Newfoundland	0 42 0 45
3-8 in	4 25 0 00	Russ. Sheet Iron	10 00 10 50	Upper Heavy	0 27 0 31	Do Halifax	0 39 0 40
5-16 in	4 50 0 00	Anchors, per lb	4 75 5 50	Light	0 30 0 34	Do Gaspé	0 40 0 45
1 in	4 75 0 00	Lion & Crown, Tin'd Sht's		Grained Upper	0 30 0 35	S. R. Pale Seal	0 48 0 50
(Dis. 30 per cent.)		24 gauge	6 60 0 00	Scotch Grain	0 28 0 35	Straw Seal	0 40 0 10
Horse Shoes	3 40 3 50	Lead: Pig, per 100 lbs	3 75 3 90	Kip Skins, French	0 75 0 95	Cod Liver Oil	0 60 0 00
Terms, 4 months, or 3 po		Sheet	4 25 4 50			Castor Oil	0 11 0 12
or 30 days	0 00 0 00	Shot	5 55 5 75			Lard Oil, Extra	0 70 0 80
or 30 days	0 00 0 00	Shot per 100 lbs				No. 1	0 60 0 67
or 30 days	0 00 0 00					Lined Raw	0 65 0 70

Retailers will please bear in mind that the above quotations apply only to large lots.

*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

*Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts: Carriage and Fire, 75 to 80 and 10: Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.—Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.



THE EAGLE FURNACE FOR WOOD,
MOST POWERFUL HEATER EVER INVENTED.

Warranted to give double the amount of Heat of any other Furnace from the same quantity of Fuel.

— MANUFACTURED BY —

UNION FOUNDRY CO.
WOODSTOCK, N. B.

Send for Catalogue.

(Established 1803.)

Mander Bros., London, Eng.

Manufacturers of

Superior Varnishes

For Coachmakers, House Painters, Decorators, &c.

Sole proprietors and manufacturers of the new and beautiful color CARMINETTE, for Coach-painters, Signwriters, &c.

AGENT FOR CANADA:

WALTER H. COTTINGHAM,
56 St Peter St., Montreal.

Send for Price Lists, &c.

THE BELL

Art. Stained Glass Works,

Manufacturers of

Ecclesiastical and Domestic ART GLASS of every Description. Lead Glazing and Sand Cut a Specialty.

D. BELL, 110 Richmond St. West, Toronto, Ont.

Elmwood Saw Mill.

DOOR AND SASH FACTORY,
Senkpiel & Hawser, - Elmwood, Ont

R. B. MAY

MANUFACTURER AND

Manufacturers' Agent

246 St. James St.

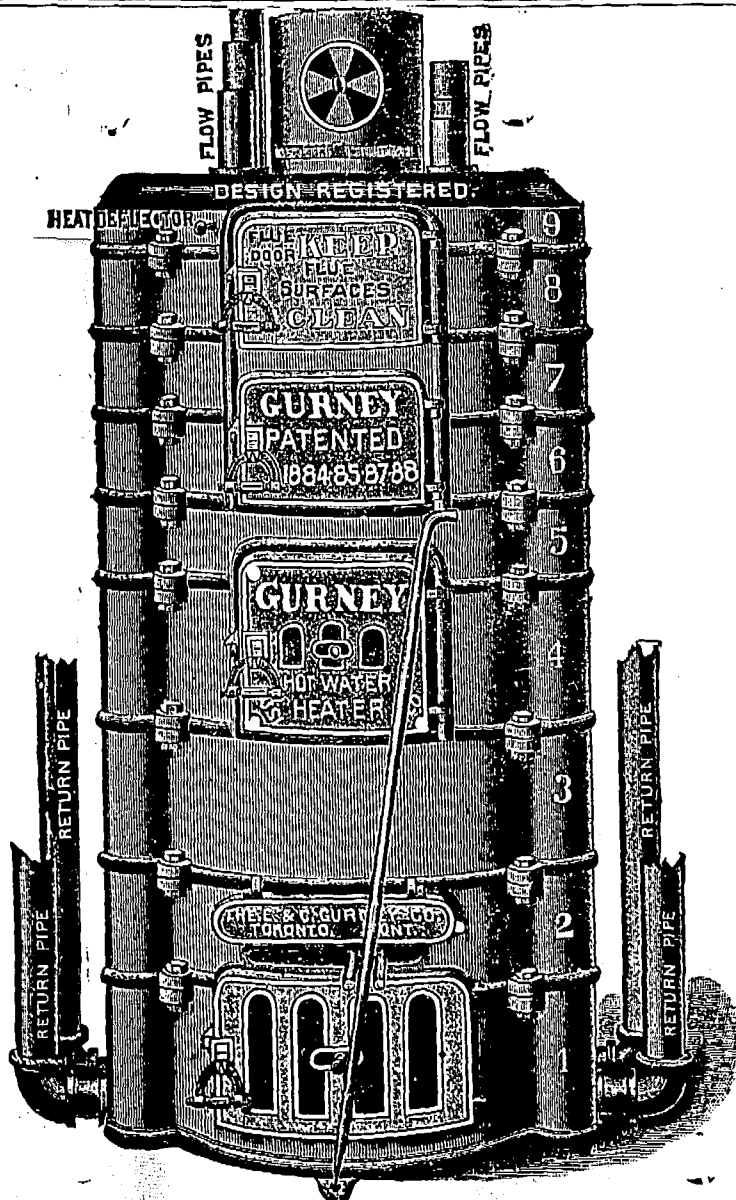
MONTREAL

Sole Proprietor and Manufacturer of the WORLD'S FAVORITE COCOANUT PUDDING and other "WORLD'S FAVORITE" Preparations

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPT 26, 1899.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
" Boiled.....	\$ 0 68 0 70	Salt.	\$ c. \$ c.	Smoking, 6s.....	3 c. \$ c.	Claret wine.....	\$ 3 00 & up
Olive, Pure.....	1 00 1 10	Liverpool per bag Elev'n	5 24 0 55	Solace, 12s.....	0 50 0 00	Class Claret of gd. brands	7 50 18 00
" Machinery.....	0 95 1 00	Canadian, in small bags	0 35 0 25	".....	0 48 0 00	Tarragona Ports, imp ga	1 15 1 30
" Extra, qt., p case	3 00 3 25	Half bags.....	0 67 0 70	Myrtle Navy.....	0 45 0 00		
" pts, do.....	2 40 2 60	" Quarters.....	1 25 1 40		0 55 0 00		
" pts, do.....	2 70 3 00	Factory-filled per bag.....	0 35 0 38	Wines, Liquors, etc.		Still, Case.....	10 00 23 00
" Luces, Flasks.....	6 50 0 00	Rice's pure dairy, per bag	0 00 2 06	Alle English..... qts.	2 40 2 45	" Sparkling.....	16 00 17 50
Spirits Turpentine, brls.	0 00 0 70	quarters	0 00 6 50	Domestic..... qts.	1 60 1 65		
Coal Oil:		0 00 0 00	0 00 6 50	"..... pts.	0 85 1 25	Can. Spirits, Imp. gallon.	Bond. Paid.
Car Lots Store, [2 p.c. off]	0 00 0 14	Turk's Island.....	0 00 0 00	"..... pts.	0 60 0 75	Pure Spirits..... 65 O. P.	1 05 3 21
Broken lots.....	0 00 0 18	Timber, Lumber &c		Porter: Dublin..... qts.	2 40 2 45	"..... 50 "	0 95 2 92
Am. in car lots.....	0 00 0 22	Ann, 1 to 4 in., M.....	20 00 25 00	Domestic..... qts.	1 60 1 65	"..... 25 U. P.	0 53 1 52
" 5 bbis.....	0 00 0 20	Birch, 1 to 4 in., M.....	20 00 25 00	"..... pts.	0 70 0 00	Family Proof..... 20 "	0 58 1 63
" 10 bbis.....	0 00 0 23	Baswood.....	18 00 20 00	Cherry, per M.....		Old Bourbon..... 20 "	0 58 1 63
" single bbis.....	0 00 0 24	Walnut, per M.....	60 00 100 00	Soft, do.....		" Rye..... 25 "	0 55 1 54
Class.		Butternut, per M.....	30 00 40 00	Elm, Rook.....		" Toddy..... 25 "	0 55 1 54
United inches, 14 to 25.....	1 40 0 00	Cedar, round, lineal foot.....	00 06 00 10	Hemlock, M.....		" Malt..... 25 "	0 55 1 54
United inches 26 " 40.....	1 50 0 00	Cedar, flat, lineal foot.....	00 04 00 06	Maple, hard, M.....		Rye Whiskey, 4 years old	0 78 1 84
" 41 " 60.....	0 00 3 40	Cherry, soft, 1st.....	15 00 17 00	Soft, do.....		" " 5 "	0 88 1 94
" 51 " 60.....	0 00 3 65	Elm, Rook.....	25 00 30 00	Elm, Rook.....		" " 6 "	0 98 2 04
Paints, &c.		Hamlock, M.....	9 00 10 00	Hamlock, M.....		" " 7 "	1 08 2 14
W Lead pure, 60 to 100 lb kgs	0 00 6 25	Maple, hard, M.....	25 00 35 00	Maple, hard, M.....		20 to 100 cases, net cash	
" No. 1.....	5 00 5 10	Soft, do.....	15 00 25 00	Soft, do.....		100 to 200 " 2 1/2 p.c. off.	
" No. 2.....	4 50 5 00	Oak, M.....	40 00 50 00	Oak, M.....		200 cases and over 5 p.c. off	
" No. 3.....	4 00 4 50	Pine, clear, M.....	35 00 40 00	Pine, clear, M.....		And add 3/4 for jobber lots	
White Lead, dry.....	5 25 5 75	2nd. quality, do.....	25 00 30 00	2nd. quality, do.....		Islay Blend.....	8 00 8 25
Red Lead.....	4 50 5 00	Shipping Calls.....	14 00 16 00	Shipping Calls.....		Cheaper Whiskies.....	5 00 7 00
Venetian Red, Eng'h.....	1 50 1 75	Mill do.....	8 00 10 00	Mill do.....		Wool.	
Yel. Ochre, French.....	1 25 3 00	Lath, M.....	1 50 1 60	Lath, M.....		Fleece.....	0 21 0 23
Whiting, ordinary.....	0 50 0 60	Spruce, 1 to 2 in., M.....	10 00 13 00	Spruce, 1 to 2 in., M.....		Pulled, unassorted.....	0 00 0 00
" London, Washed	0 60 0 70	Shingles, 1st qual.....	3 00 3 25	Shingles, 1st qual.....		" Extra Super.....	0 00 0 00
" Paris.....	1 15 1 25	2nd ".....	2 00 2 25	2nd ".....		" B Super.....	0 00 0 00
Portland Cement, brl.....	2 55 2 75	Tobacco (duty paid)		Tobacco (duty paid)		" C Super.....	0 00 0 00
Fire Brick.....	18 50 24 00	No. 1 Black Chewing, cads	0 46 0 00	No. 1 Black Chewing, cads		Black.....	0 00 0 00
Fire Clay.....	1 50 2 00	No. 2.....	0 48 0 00	No. 2.....		Natal.....	0 18 0 20
Glue.		No. 4.....	0 41 0 00	No. 4.....		Capo.....	0 18 0 13
Domestic Broken Sheet	0 12 0 14	Bright Chewing.....	0 49 0 53	Bright Chewing.....		Australian.....	0 18 0 21
French, T.F. Casks.....	0 11 0 12 1/2	Smoking.....	0 62 0 00	Smoking.....			
" Brls.....	0 12 0 13	R. & R.....	0 59 0 60	R. & R.....			
American White, Brls.....	0 17 0 20	Navy, 3s.....	0 52 0 00	Navy, 3s.....			

Retailers will please bear in mind that the above quotations apply only to large lots.



GURNEY'S hot-water Heaters have proved themselves the most perfect, economical and easiest managed in the market.
E. & C. GURNEY & Co. 385 & 387 St. Paul St., MONTREAL

JOHN RITCHIE,
Wholesale
BOOT AND SHOE
MANUFACTURER,
109 St. Helene St., St. Rochs, Quebec

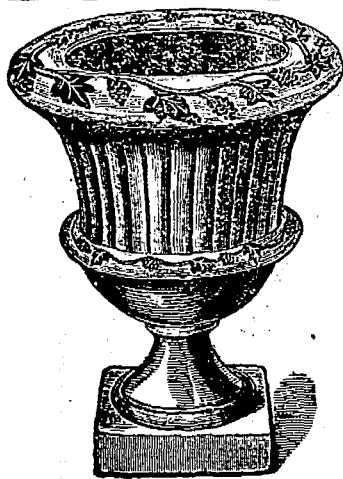
COCHRANE, CASSILS & Co.
MANUFACTURERS OF
BOOTS & SHOES
WHOLESALE
CORNER OF
Craig & St. Francois Xavier Sts.,
MONTREAL.

Leclerc & Larochelle,
Manufacturers and Wholesale Dealers in
BOOTS and SHOES,
Hand, Nail & Sewed Work a Specialty
83 NOTRE DAME DES ANGES ST.,
St. Roch - - - - Quebec.

ARCHIBALD & TURNER,
Wholesale Manufacturers of
Fine Boots and Shoes
MONTREAL.

HANOVER
FELT BOOT AND SHOE
WORKS.
Manufacturers of all kinds of Felt Boots, also special lines of
LEATHER GOODS.
Correspondence solicited.
D. KNECHTEL, - Proprietor
HANOVER, Ont.

CANADIAN RUBBER CO'Y,
OF MONTREAL,
MANUFACTURERS OF
Rubber Shoes, Felt Boots, Belting
Packing and Fire Engine Hose.



GLASS BROS. & Co.

LONDON, - ONTARIO,

MANUFACTURERS OF
Rockingham, Gane, Bristol and Salt-Glazed
Stoneware:

FIRE-BRICKS

Of All SHAPES to Order.

Special Brand "Cupola" Fire-Brick, manufactured from the celebrated Peg-town Fire Clay, superior than any imported Brick.

Agent for Province of Quebec, G. A. CAMPBELL
Room 20, Glenora Buildings,
1886 Notee Dame Street, MONTREAL.

AUTOMATIC REFRIGERATOR COM'Y OF OTTAWA,

SOLE MANUFACTURERS OF

Hanrahan's Patent Refrigerator

IN THE DOMINION.

Especially adapted for the preservation of

FRESH MEATS

cooked and uncooked, Fish, Milk, Butter, and all other perishable goods. Having a thorough circulation of dry, cold air, it is impossible for one article, no matter how sensitive, to receive odor from the other. Used by the Government in shipping fruit to the Colonial Exhibition. Send for specifications.

AUTOMATIC REFRIGERATOR CO.

333 and 335 Wellington Street, OTTAWA.

Montreal Branch: 1749 Notre Dame St. Toronto Office: Permanent Exhibition Buildings.

THE FENSON ELEVATOR WORKS

Manufacturers of the most approved Hydraulic, Steam and Hand-Power

ELEVATORS

FOR FACTORIES, HOTELS, WAREHOUSES, &c. &c.,

ALSO MANUFACTURERS OF THE

Bostwick Folding Steel Gales and Guaros.

34 to 38 Duke Street, - - - - TORONTO

ECONOMICAL LUMBER MAKING.

"A Penny Saved is a Penny Earned."

Why cut into sawdust 1 1/2 inches of timber for every 4 inch boards cut, when by using our simple Band Saw Mill you can make 4 inch boards and only cut one-half inch of timber into sawdust. In other words, where you now get 1,000 feet out of your logs, you will with the Band Saw Mill get 1,200 feet.

BAND MILLS

Have been considered so INTRICATE, costly and difficult to run that they have been used only by the wealthy lumbermen. OUR NEW SEMI-PORTABLE BAND MILL IN PRICE comes within the reach of all. NO MORE cost to erect as a portable or as an addition to a stationary mill than an ordinary circular.

MADE SO ADJUSTABLE in every way by our many patented improvements that any ordinary man can cut 10 to 20 thousand feet per day with it.

We have brought this great Timber-Saving Improvement within the reach of all Lumbermen.

IT WILL BE SHOWN IN OPERATION AT

Toronto Industrial Exhibition, 9th to 20th September

IT WILL PAY YOU TO COME AND EXAMINE IT.

THE WATEROUS ENGINE WORKS CO.

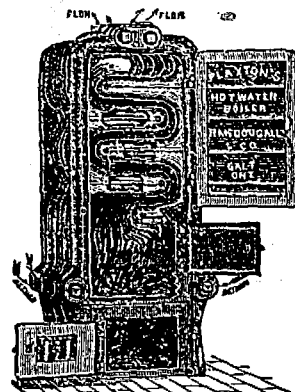
BRANTFORD, CANADA.

THE PLAXTON

SECTIONAL

Hot-Water Heater.

R. McDOUGALL & Co.



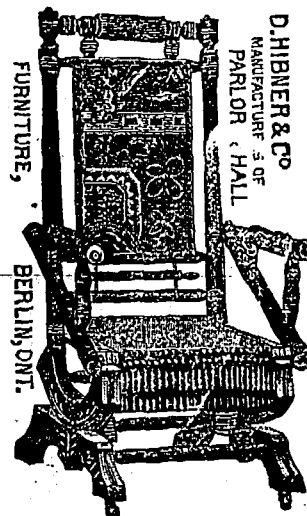
GALT, - - - ONTARIO.

The Most Powerful and Economical Heater in the Market.

Send for descriptive Circular and Price List

R McDOUGALL & CO.,

Galt, Ont.



FURNITURE,
BERLIN, ONT.

D. HIBNER & Co
MANUFACTURERS OF
PARLOR & HALL

Also CARPET and PLUSH ROCKERS.

LEITCH & TURNBULL

Manufacturers of
HYDRAULIC, POWER AND HAND



ELEVATORS

For Hotels, Offices, Buildings, Warehouses, &c.

Latest Improvements and Safety Appliances. Highest Testimonials. Send for Catalogue and Estimates.

CANADA ELEVATOR WORKS

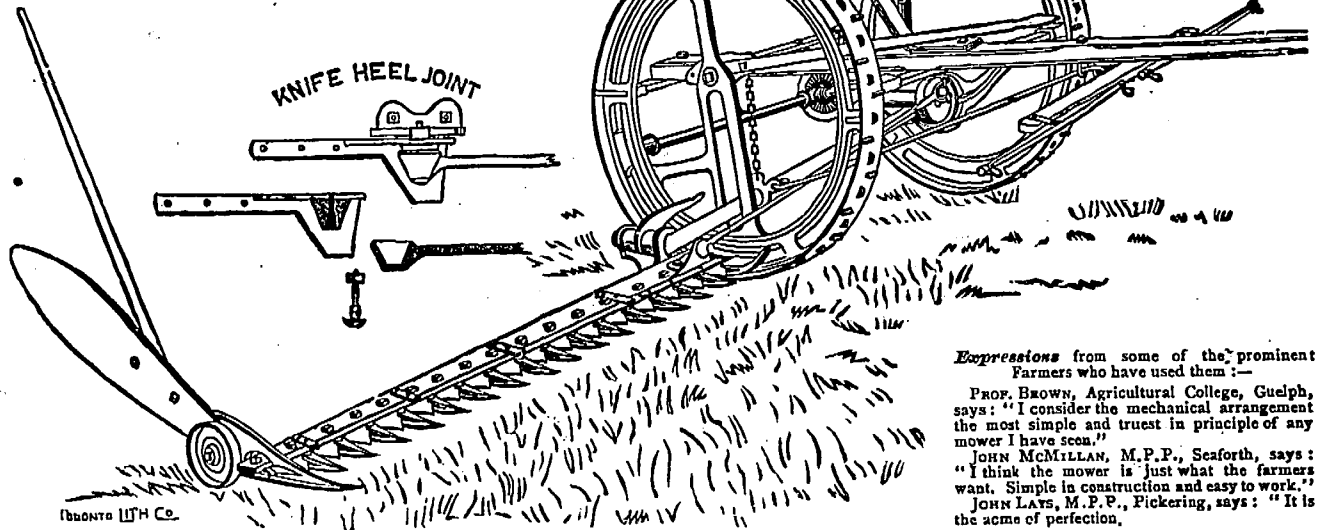
Corner Queen and Peter Streets,

HAMILTON ONT.

MOWAT MANUFACTURING CO.

(LIMITED) WHITBY, ONT. Manufacturers of
CLOKEY'S Centre Cut Mowing Machines (Patented 1887).
RAYMOND'S Feed Grinding Mills, Whitby Gang
Plow, Sulkey, and Walking Plows.

ARTHUR MOWAT,
President.
W. H. WARNER,
Secy.-Treas.
W. J. CLOKEY,
Vice-Pres. and Man.



Expressions from some of the prominent Farmers who have used them :-
Prof. Brown, Agricultural College, Guelph, says: "I consider the mechanical arrangement the most simple and truest in principle of any mower I have seen."
JOHN McMILLAN, M.P.P., Seaforth, says: "I think the mower is just what the farmers want. Simple in construction and easy to work."
JOHN LARS, M.P.P., Pickering, says: "It is the acme of perfection."

MANUFACTURING DEPARTMENT

OF

THE LONGFORD LUMBER CO.

ORILLIA ONTARIO.

TRADE { T } MARK.

M'f'rs. of Pails, Tubs, Candy Pails, Lard Pails, Butter Tubs and all kinds of Woodenware
—GOOD GOODS AT LOWEST PRICES.

EASTERN AGENT: Mr. A. Wills, 13 1/2 St. Nicholas Street, - - - MONTREAL
TORONTO AGENT: Mr. R. S. McIndoe, 20 1/2 Front St. East.

R. BIGLEY

Stoves

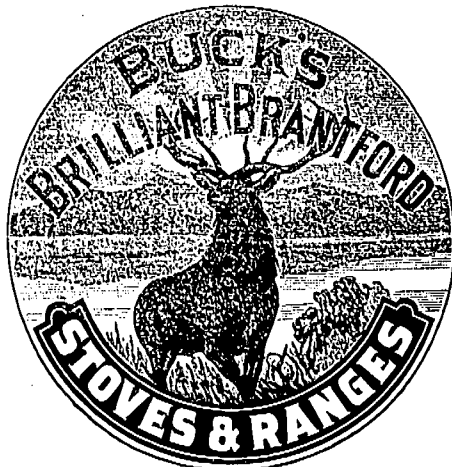
AND

Furnaces

92 & 94

Queen Street,

TORONTO



Manufacturers of more than 270 styles and kinds of Heating, Cooking Stoves and Ranges. They are perfect in operation, economical in fuel and elegant in design and appearance.

Having been making Stoves for over 30 years can say with right good grace that we have got the construction of Stoves down to a fine mathematical point, and further that we have yet to hear from any dealer his regrets of ever handling our well known line of goods.

Our line of *Happy Thought Ranges* and *Radiant Home Heating Stoves* is complete and perfect in itself.

Imagine over 80,000 Happy Thought Ranges now in use in Canada. Marvelous as it may appear it is nevertheless a fact. It is fitted with the most powerful "Water Front" made, many people having their Bath and Dining Room heated from this, as well as a large supply of Hot Water for Bath and Kitchen purposes.

They are adapted for Coal or Wood. Why purchase an experiment, when you can buy a Range that you can recommend to your Customer, as the number alone sold is an assured guarantee of its success?

Heating and Ventilating done on scientific principles for Churches, Schools, Public Buildings and Private Dwellings.

Send Diagram and Size of House to be heated and we will tell you what it will cost to heat it and we will supply the material.

with our well-known Hot Air Garnet Furnace with Hot-Water Combination. Correspondence solicited.
Eastern Agency, Buck's Stove Works, 422 St. Paul Street, Montreal

'LAHMEYER'

Electric Light System,

Only Dynamo in the world which is cast in one piece.

ADVANTAGES.

High Efficiency. No Sparking. Solidity of Construction. Covered Structure. Simplicity of design. No scattering of the lines of force.

General Canadian Agency.

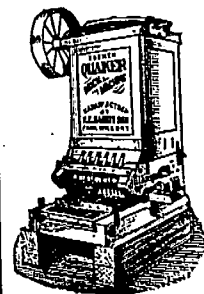
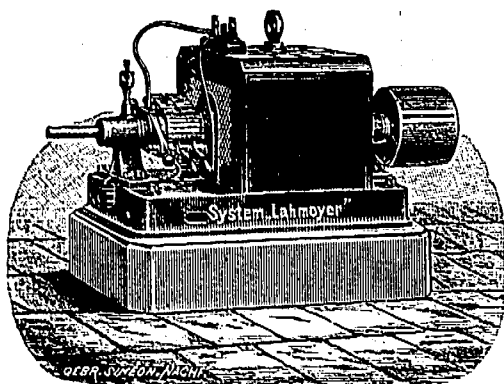
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Dealer in General Electrical Apparatus and Supplies.

P. O. Box 448 Halifax, N.S.

Correspondence Solicited.

Catalogues on Application.



The New Quaker Brick Machine.

For Steam or Horse Power. Unequaled for Simplicity, Strength and Durability. from 15 to 20 per cent. cheaper than the cheapest, and guaranteed equal to the best. Illustrated Catalogue for 1889 now ready. Send for one.

H. C. BAIRD & SON
PARKHILL, ONT.
Sole Manufacturers of Kell's Patent Combined Brick and Tile Machine.

THE CANADA SUGAR REFINING COM'Y (Limited) MONTREAL.

Offer for sale all grades of REFINED SUGARS and SYRUPS of the well-known brand of

Redpath

CERTIFICATES OF STRENGTH AND PURITY.

OFFICE OF THE PUBLIC ANALYST,
MONTREAL, September 9th, 1887.

To the Canada Sugar Refining Company, Montreal:

Gentleman,—I have personally taken samples from a large stock of your Granulated Sugar, "REDPATH" brand, and carefully tested them by the Polariscopes, and I find these samples to be as near to absolute purity as can be obtained by any process of Sugar-refining.
The test by the Polariscopes showed in yesterday's yield 99.90 per cent. of Pure Cane Sugar, which may be considered commercially as ABSOLUTELY PURE SUGAR. JOHN BAKER EDWARDS, Ph.D., D.C.L., F.C.S.,
Public Analyst for the District of Montreal, and Professor of Chemistry.

CHEMICAL LABORATORY,

MEDICAL FACULTY, MCGILL UNIVERSITY,

MONTREAL, September 9th, 1887.

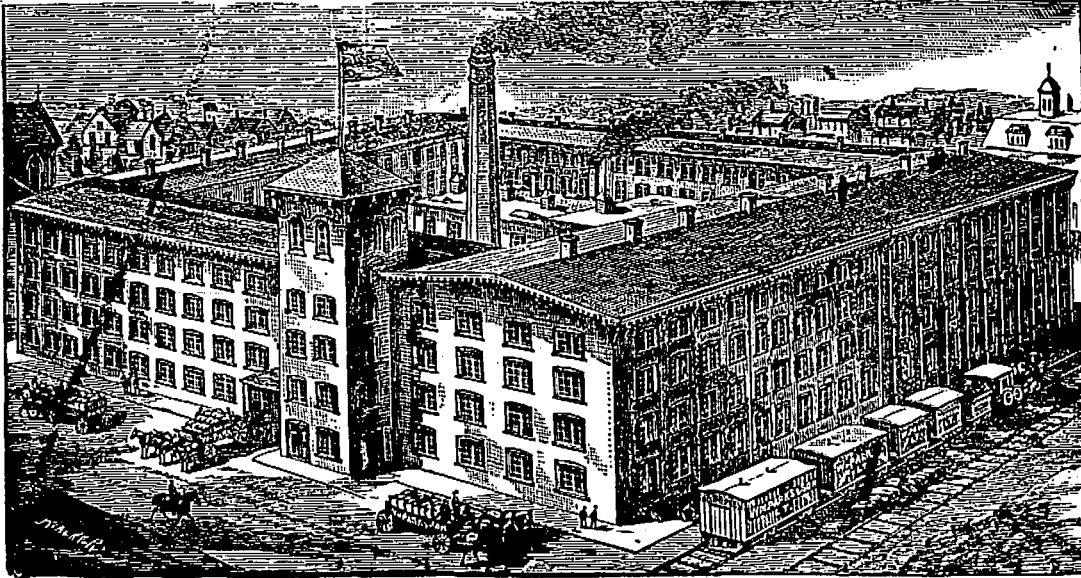
To the Canada Sugar Refining Company:

Gentlemen,—I have taken and tested a sample of your "EXTRA GRANULATED" Sugar, and find that it yielded 99.88 per cent. of Pure Sugar. It is practically as pure and good a Sugar as can be manufactured.

Yours truly,

G. P. GIRDWOOD.

WM. PARKS & SON (Limited), - ST. JOHN, N. B. Cotton Spinners, Bleachers Dyers and Manufacturers.



Cotton Yarns.
Carpet Warps.
Ball Knitting Cottons.
Hosiery Yarns and Yarns for Manufacturers' Use
Beam Warps for Woollen Mills.
Grey Cottons.
Sheetings.
Drills and Ducks.
Shirtings, Skirtings and Stripes.
8-oz. Cottonades in plain and fancy mixed patterns.
The only "Water Twist" Yarn made in Canada.

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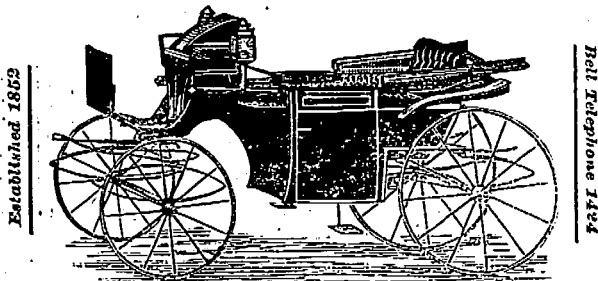
WM. HEWITT,
JOHN NALLAM. } Toronto.

DUNCAN BELL,
Montreal

MILLS:

New Brunswick Cotton Mills, } St. John, N.B.
St. John Cotton Mills.

1st Prizes and Diplomas when exhibited.



B. LEDOUX
Windsor Carriage Factory,

104, 106, 108, 110 and 112 Windsor Street

Office and Show Rooms: 131 and 133 St. Antoine St.,

MONTREAL.

B Ledoux begs to inform his friends and public that he always keeps on hand a complete assortment of Vehicles, suitable for summer and winter, including Light and Top Buggies of all descriptions.

Repairs on Vehicles promptly attended to.

Victoria Foundry, Orillia

NEAR N. & N. W. R. R. STATION.

ROBERT BRAMMER, - - - Proprietor

MANUFACTURER OF

SAW and SHINGLE MILL MACHINERY

Shingle Mills a specialty. Having manufactured the same for the past ten years, adding improvements thereto from time to time. It is now considered the best in the market.

REFERENCES—A. Tait, Orillia; T. B. Tait, Gravenhurst; W. Thomson, Longford Mill and others. Prices on application.

THE STANDARD DRAIN PIPE COM'Y



—OF—
St. Johns, P. Q. (Lim.)

Manufacturers of

VITRIFIED DRAIN PIPE AND CONNECTIONS,

AND ALL KINDS OF FIRE CLAY GOODS

Straight Pipes, Single and Double Junctions, Bends, Elbows, Syphons, Cess pools, Flue Linings, Stove Bricks, and Fire Clay Blocks, all sizes

GARDEN VASES AND PEDESTALS.

J. S. MAYO.

Importer and Manufacturer of

- OILS -

OF EVERY DESCRIPTION.

9 Common St., MONTREAL.

LARDINE OIL.

The famous heavy bodied oil for all machinery.

MADE ONLY BY

McCOLL BROS. & CO., TORONTO.

Those who Use it Once Use it A ways.

McCOLL'S RENOWNED

CYLINDER OIL

Has few if any equals in America for engine cylinders.

The finest lubricating, harness and tanners' oil.

ASK FOR LARDINE.



BAYLIS MANUFACTURING CO'Y

MANUFACTURERS OF

VARNISHES, JAPANS,

WHITE LEAD,

COLORED-PAINTS,

DRY COLORS, PRINTING INK,

MACHINERY OILS & AXLE GREASE.

AND DEALERS IN

Painters' & Printers' Materials Generally.

16 to 28 NAZARETH STREET, MONTREAL.

W. & F. P. CURRIE & CO.

1100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

SOFA, CHAIR AND BED SPRINGS

A large stock always on hand.

Roman Cement, Portland Cement, Water Lime.

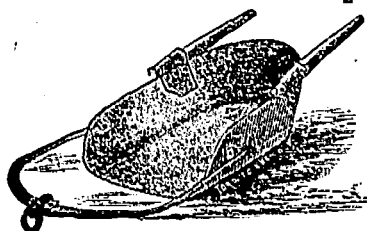
Brick Pipes, Vent Linings,

Fire Covers, Fire Bricks, Fire Clay,

Whiting, Plaster of Paris,

Borax, China, Clay, Etc.

Wilkinson's Patent Solid Steel Scraper



MADE BY THE

Wilkinson Plough Co. (L'd), Aurora, Ont

Also Manufacturers of

WHEELED AND DRAG SCRAPERS,

RAILWAY BARROWS, &c., AND

The STANDARD PLOUGHS of the Dominion.

BALMORAL HOTEL,

NOTRE DAME STREET.

Montreal, - - - Canada.

Erected 1885.

The most central, and one of the most elegantly furnished and best equipped Hotel in the city.

Accommodation for 400 guests.

Street cars pass the door to all parts of the city every two minutes.

RATES: \$2 to \$3 per day.

S. V. WOODRUFF, - - - Manager.

Leading Hotels in Canada.

GALE FARM PROPERTY FOR SALE. 1,600 Building Lots in the Hochelaga Ward, plentifully supplied with water, and in close proximity to all the factories and railway depot at Hochelaga, within the city limits; also Two Blocks of Land, consisting principally of sand and clay, suitable for brickmaking, sufficient for two large brickyards. One Quarry of Banc Rouge Stone for Macadamizing, One Quarry of Masonry and Lime Stone, and about Ninety Acres of Land in the municipality of Cote Visitation; City Passenger Railway passes this property. Plans on view at the St. Lawrence Hall.

HENRY HOGAN, Proprietor.

THE RUSSELL, OTTAWA, THE PALACE HOTEL OF CANADA

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitor to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

KENLY & ST. JACQUES, Prop'rs.

ATLANTIC GLUE WORKS

Manufacturers of

Opaque, Emery and Transparent Glues

High-Class EMERY GLUE A SPECIALTY.

Upholsterers' and Mattress Stook, Wool Batting, Cotton Batting, Flock, Noils, Wool Stook, &c. Correspondence solicited.

J. T. HUBER & CO., BERLIN, ONT.

DARLING BROS. ENGINEERS,

Machinists & Brass Finishers

MANUFACTURERS OF

FRICITION-CLUTCH PULLEYS

Steam and Hydraulic Elevators.

RELIANCE WORKS, 112 Queen St., MONTREAL.

— TO —

Manufacturers

THE TOWN of COLLINGWOOD is now prepared to give exemption of taxes for a term of years; also the use of water and light free to any or all manufacturers who will locate in the Town and carry on manufacturing industries. Collingwood is well situated for manufactures, having both railway and water facilities not exceeded in Canada.

Address JOHN HOGG, Town Clerk.

Collingwood, April 16 1889.

SECURITIES.

British Columbia, 1894, 6 p.c.	112	114
1907	123	128
Canada, 4 p. c. loan, 1910	110	112
3 p. c. loan, 1938	95	96
Debs. 1909-34	105	107

Railway & other Stocks.

Shs		Sept. 14.
100	New Brunswick 6 p. c. 1886-91	105
	Quebec Province, 5 p. c.	112
	Do do 1906 5 p. c.	112
	Do do 1919 4 1/2 p. c.	104
	Do do 1912, 5 p. c.	113
	Atlantic & Nth Western 5 p. c. Gua. 1st M. Bds	113
100	Buffalo and Lake Huron £10 sh. ...	124
100	Do 5 1/2 p. c. 1st Mort.	132
300	Do 2nd Mort.	132
	Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov.	107
	Canadian Pacific \$100	69 1/2
100	Grand Trunk, Georg Bay, &c. 1st M.	105
100	Grand Trunk of Canada Con. stock 2nd. equir. mtg. bds, 6 p.c.	124
100	1st. pref. stock	130
100	2nd. pref. stock	77 1/2
100	3rd pref. stock	57 1/2
100	5 p. c. perp. deb. stock	32 1/2
100	4 p. c. perp. deb. stock	126
	Great Western shares, 5 p. c.	106
100	6 p. c. bds, 1899	108
100	Hamilton and N. W. 5 p. c.	112
100	M. of Canada Stg. 1st Mort 5 p. c. Montreal and Champlain 5 p. c. 1st mtg. bds	110
100	Montreal & Sora. 1st mtg. 6 p. c. ...	106
100	N. of Canada 1st Mtg. 5 p. c. pref. ...	108
100	Northern Extension, 5 p. c. pref. ...	110
00	Quebec Central 5 p. c. 1st Que. Bds. T. G. & B. 6 p. c. bonds 1st Mort. ...	102
00	Well, Grey & Bruce, 7 p. c. Bds ...	94
00	1st Mort.	102
00	St. Law. and Ott. 6 p. c. Bds	92

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100	Bank of British Columbia	89
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100	City of London (Ont) 1st pref. 5 p.c.	101
100	City of Montreal stg 5 p.c.	107
	1874	107
	1874	109
100	City of Ottawa, 6 p. c. stg.	108
	redeem 1893	107
	1904	120
	1895	111
100	City of Quebec, 6 p. c. con.	103
	6 p. c. redeem 1893	105
	1878, redeem 1908	122
100	City of Toronto, 6 p. c. stg. 1897-97	108
	Water-Works deb.	112
	6 p. c. stg. con. deb., 1898	109
	5 p. c. gen. con. deb., 1919	111
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00	City of Winnipeg, deb., 1914 5 p. c. deb. scrip. 1907 6 p. c.	111
		120

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100	Canada Company	63
100	Canada North-West land Co	41
100	Hudson Bay	20 1/2
100	Land Corporation of Canada	21

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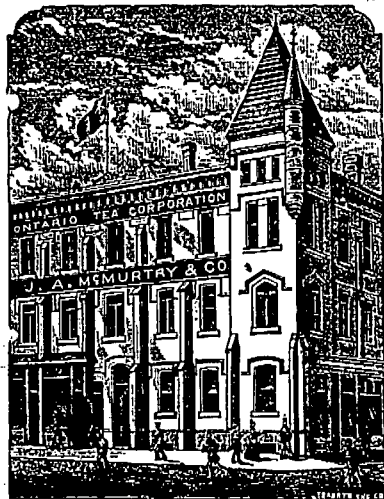
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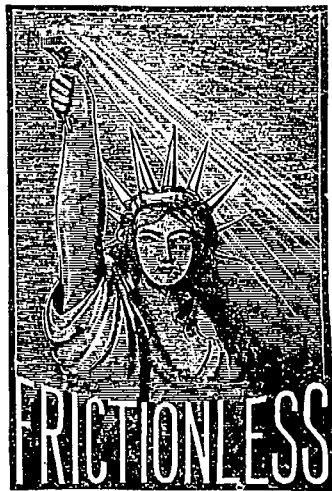
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NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine . . .	10,000	3-6mos.	Jan...July	\$50	\$50	103 105
Canada Life	2,500	7-12mos.	Feb... Aug	400	50	...
Citizens, Fire, Life, & Accident	11,880	6-12mos.	Mar... July	85	18	...
Confederation Life	5,000	5-6mos.	Jan... July	100	10	275 300
Western Assurance	25,000	4-6mos.	Jan... July	40	20	146 147 1/2
Royal Canadian Insurance	20,000	6-12mos.	15 Feb. y'y	25	20	95
Accident Ins. Co. of North America . . .	2,610	6	15 J'y 15 Jan	100	20 100	90
Guarantee Co. of North America	13,372	6	15 J'y 15 Jan	50	10 50	90 100

BRITISH AND FOREIGN.—(Quotations on the London Market, Sept. 7, 1889.)

					Market value p. d up share.
British and Foreign Marine	50,000	50	20	4	£23
Caledonian . . . . .	..	..	..	..	£29 1/2
Commercial U. Fire, Life & Marine . . .	50,000	30	50	5	£36 1/2
Edinburgh Life	5,000	10	100	15	£45
Fire Insurance Association	100,000	5	£10	£2	1s 80s
Glasgow & London . . . . .	..	..	..	..	20s 80s
Guardian Fire and Life	20,000	13	100	50	£87 1/2
Imperial Fire	12,000	£7 p. sh.	100	25	£170 1/2
Lancashire Fire	100,000	30	20	2	£8
Life Association of Scotland	10,000	15	40	8 1/2	£38 1/2
London Assurance Corporation	35,802	48	25	12 1/2	£57 1/2
London & Lancashire Fire	10,000	10	10	1 7-20	84s
Liverpool & Lond. & Globe Fire & L. . .	£39,175	70	20	2	£41
Northern Fire & Life	30,000	70	100	5	£70 1/2
North Brit. & Merc. Fire & Life	40,000	58	50	6 1/2	£47 1/2
Phoenix Fire	5,722	£21 p. s.	..	..	£27 1/2
Queen Fire & Life	200,000	30	10	1	£5 1/2
Royal Insurance Fire & Life	100,000	60	20	3	£52
Scottish Imperial Fire & Life	50,000	6	10	1	57s
Scottish Provincial Fire & Life	20,000	15	50	3	£24
Standard Life	10,000	58 1/2	50	12	£55

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	30	10,126 90	24,400 00
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Assurance Company,
FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, - - - - \$2,359,054 40
Income for Year ending 31st Dec., 1886, - 1,422,289 28

Head Office: - - - - Toronto, Ont.

J. J. KENNY, Managing Director.
A. M. SMITH, President. JAS. BOOMER, Secretary.
J. H. ROUTH & Co., Managers Montreal Branch,
190 ST. JAMES STREET.

SIR DONALD A. SMITH, M.P.,
Chairman. | JOHN OGILVY, } Directors.
ROBERT BENNY, }

THE FIRE

INSURANCE ASSOCIATION

(LIMITED),
Of LONDON, ENGLAND.

Capital \$4,500,000
Funds in Hand, 31st Dec., 1887 1,242,915
Dominion Deposit 100,000

Chief Office for Canada: - - MONTREAL
No. 47 St. Francois Xavier Street.
J. KENNEDY, Manager.

LONDON
AND
LANCASHIRE
LIFE

Confederation
Life.
ORGANIZED 1871. HEAD OFFICE: TORONTO.

OVER \$3,500,000 ASSETS
AND CAPITAL.
BUSINESS IN FORCE,
\$17,000,000.00.

PRESIDENT, - - SIR W. P. HOWLAND, C.B., K.C.M.G.
VICE-PRESIDENTS:
WILLIAM ELLIOT. | EDWARD HOOPER.
W. C. MACDONALD, | J. K. MACDONALD,
Actuary. | Managing Director.

H. J. JOHNSTON, - - - - Montreal
Manager for the Province of Quebec.