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THE CANADIAN
TRADE REVIEW
 FINANCE AND INSURANCE REVIEW
 DEVOTED TO THE MANUFACTURING INTERESTS OF THE DOMINION.

Vol. XVII. - No. 25.

MONTREAL, FRIDAY, OCT. 26, 1894.

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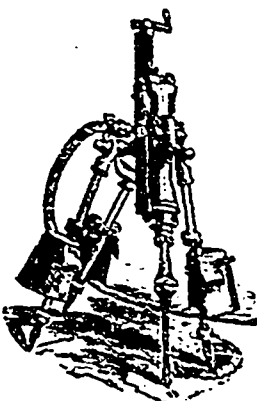


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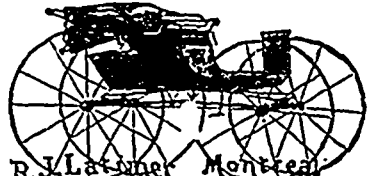
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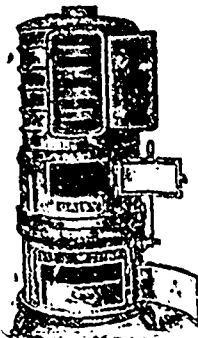
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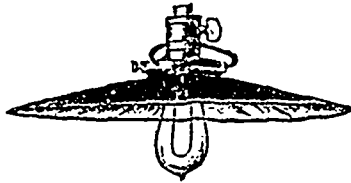
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The only roof that has stood the test of the Canadian climate, for twelve years it has given nothing but the most perfect satisfaction. All other cement roofs have been utter failures.

All roofs laid have the guarantee of the Sparham Company, which has \$50,000 capital paid up—a substantial guarantee—not on paper.

Roofs laid in Montreal with our cement TEN YEARS ago are as good to-day as when laid and have had no repairs.

For further information and testimonials apply at head office, 300 St. James Street, Montreal.

C. L. MALTBY, Sec.-Treas.

Agents appointed throughout the Dominion and the United States

Steam & Water Packings.

Oils, Cotton Waste, Blocks, Canvas, Cotton, and Rubber Hose, Covering for Steam Pipes and Boilers Done by Contract, Magnesia Covering, Asbestos Covering in Removeable and Plastic, Cotton and Leather Belting, Mill, Steamboat, Railway and Engineers' Supplies.

WM. SGLATER & CO. Ltd. ASBESTOS WAREHOUSE.

42, 44, 46 FOUNDLING ST., MONTREAL.

ESTABLISHED 1870.

THE ROYAL STEAM DYE WORKS



OFFICES: 710 Craig St. and 1572 St. Catherine St.
WORKS: Corner of Shaw and Logan Streets, Montreal

Is the place to have your SUITS, DRESSES, TABLE AND PIANO COVERS CLEANED OR DYED, LACE CURTAINS CLEANED OR COLORED IN ALL THE NEWEST SHADES, AND FINISHED PERFECT.

TELEPHONES: { Head Office, 732 | Special Rates to the
Branch, - 737 | Trade.
Works, - 732

JOHN L. JENSEN, Proprietor.

Tel. 1180.

VICTORIA LAUNDRY

J. J. CREE & CO.

We are prepared to take work from any part of the city and province, and return the same during the week. Special arrangements made for hotel linen.

771 CRAIG STREET - Montreal.

DOMINION MATCH

MANUFACTURED BY

HARDY & DUBORD, BEAUPORT, QUE.

275 ST. PAUL STREET, - - MONTREAL.

Price Lists Furnished on Application.



—THE—
SUN LIFE ASSURANCE CO.,
 OF CANADA,
 Issues Policies on all Approved Forms.
 UNCONDITIONAL POLICIES,
 LIBERAL PROFITS and
 PROMPT SETTLEMENT OF CLAIMS.
R. MACAULAY,
 PRESIDENT.

HEAD OFFICE BUILDING, MONTREAL.

ALLIANCE Assurance Company,

HEAD OFFICE:

BARTHOLOMEW LANE, LONDON, ENG.

CAPITAL AND FUNDS **\$42,000,000**

Canadian Branch:

157 St. James Street, MONTREAL.

G. H. McHENRY,
Manager.

STANDARD LIFE ASSURANCE COMPANY,

ESTABLISHED 1825.

Invested Funds.....\$39,000,000
 Investments in Canada..... 11,000,000

Insure before close of Books
 and secure **TWO** years' profits
 to be divided as at 15th Nov.,
 1895.

W. M. RAMSAY, Manager for Canada.
J. HUTTON BALFOUR, Superintendent.

MONTREAL, Oct. 24, 1894.

THE IMPERIAL INSURANCE COMPANY, LIMITED.

ESTABLISHED AT LONDON, 1803,

—FIRE.—

SUBSCRIBED CAPITAL.....\$6,000,000.
 CASH ASSETS OVER.....\$8,000,000.

Insures against loss by fire only. Entire assets available for fire losses.

Canadian Branch Office in the Company's Building.

107 ST. JAMES STREET.

E. D. LACY, Resident Manager for Canada, Montreal.

THE BRITISH & FOREIGN MARINE INSURANCE CO.

Capital.....\$5,000,000
 Surplus Assets over all Liabilities..... 2,987,774
 Total Security to Policy-Holders.....\$7,987,774

One of the strongest Marine Companies in the World.
 Has \$100,000 deposited with the Dominion Government.
 The only purely Marine Company with such a deposit
 Losses settled in Canada.
 The Company is prepared to issue

OPEN POLICIES

covering goods from any part of the world, on exceptionally favorable conditions and rates.
Send for particulars.

EDWARD L. BOND, Chief Agent for Canada.
30 ST. FRANCOIS XAVIER STREET.

1843.....1893

JUBILEE YEAR

OF

The Mutual Life Insurance Co.

Of NEW YORK.

Richard A. McCurdy, President.

Is commemorated by the issuance of two forms of "Semi-Centennial Policies"

The Five Per Cent. Debenture

—AND—

The Continuous Instalment.

AGENTS FIND THESE POLICIES EASY TO PLACE BECAUSE
 THEY AFFORD THE BEST INSURANCE EVER OFFERED
 BY ANY COMPANY. FOR DETAILS ADDRESS THE COM-
 PANY AT ITS HEAD OFFICE, NASSUA, CEDAR
 LIBERTY STREETS, NEW YORK, OR THE NEAREST GENERAL
 AGENT.

FAYETTE BROWN,

General Manager,

IMPERIAL BUILDING, ::: Montreal.

WESTERN

ASSURANCE COMPANY,

FIRE AND MARINE.

INCORPORATED 1851.

Assets, over \$2,400,000 00

Income for year ending 31st Dec.,

1893, over 2,350,000 00

Head Office, Toronto, Ont.

J. J. KENNY, Managing Director.

A. M. SMITH, President. C. C. FOSTER, Secretary.

J. H. ROUTH & SON, Managers Montreal Branch,

190 ST. JAMES STREET.

The
Canada Accident
 Assurance Company.

HEAD OFFICE:

1740 NOTRE DAME ST, MONTREAL

Re-insurers of

THE MUTUAL ACCIDENT ASSOCIATION Ltd

(being the Accident Department of
THE PALATINE INSURANCE CO., Limited,
of Manchester, England).

THE CITIZENS INSURANCE COMPANY OF
CANADA, Accident Branch, and

THE SUN LIFE ASSURANCE COMPANY,
Accident Branch.

ACCIDENT,
EMPLOYERS' LIABILITY,
PLATE GLASS

LYNN T. LEET,

Manager for Canada.

National Assurance Co

OF IRELAND.

INCORPORATED 1822.

CAPITAL.....\$5,000,000.
 FIRE RESERVE 1,500,000.
 FIRE INCOME..... 1,000,000.

Head Office for Canada: - - - -
 MATTHEW C. HINSHAW, Branch Manager.

Atlas Assurance Co.

OF LONDON, ENG.

FOUNDED 1808.

CAPITAL.....\$6,000,000.
 FIRE RESERVE 1,500,000.
 FIRE INCOME..... 1,000,000.

- - - - 1735 Notre Dame Street, MONTREAL.
 Active Agents Wanted.

NEW YORK LIFE INSURANCE COMPANY.

JOHN A. McCALL, President.

Assets, over \$148,000,000
 Of which \$17,000,000 is surplus assets.
 Insurance in force, \$780,000,000

GOOD AGENTS WANTED.
 Apply to **DAVID BURKE,**
 GENERAL MANAGER MONTREAL.

EDWARD T. TAYLOR & SON, GENERAL INSURANCE, FIRE, : LIFE : AND : MARINE, 43 St. Francois Xavier Street, MONTREAL.

*Money * to * Loan * on * Mortgage.*
 EDWARD T. TAYLOR. JAS. D. TAYLOR.
 Telephone 2205.

The Federal Life Assurance Company

Head Office, HAMILTON, ONT.

POLICIES WORLD WIDE After One Year From Issue.

Capital and Assets, - \$1,000,000
Surplus to Policyholders, \$704,141.26

ACCUMULATION POLICIES.
COMPOUND INVESTMENT POLICIES.
GUARANTEED INSURANCE BONDS.

JAMES H. BEATTY, President.
 DAVID DEXTER, Managing Director.

THE UNITED FIRE INSURANCE COMPANY Limited

Of Manchester, England.

This Company, in addition to its own Funds, has the security of those of THE PALATINE INSURANCE COMPANY OF ENGLAND, the Combined Assets being as follows:—

Capital Subscribed.....\$5,550,000
 Capital Paid Up in Cash..... 1,250,000
 Funds in Hand Exceed..... 2,750,000

Deposit with Dominion Government for Protection of Canadian Policy-holders 204,100
 Head Office for Canada, 1740 Notre Dame Street, MONTREAL.

J. A. ROBERTSON, Supt. of Agencies. T. H. HUDSON, Resident Manager.

NOVA SCOTIA BRANCH—Head Office, Halifax, ALFRED SHORTT, General Manager.

NEW BRUNSWICK BRANCH—Head Office, St. John, H. CHUBB & Co., General Agents.

MANITOBA BRANCH—Head Office, Winnipeg, G. W. GIRDLESTONE, General Agent.

The "United" having acquired by purchase the business and good will of the "City of London Insurance Company," and assumed all the liabilities of that Company, is alone entitled to the benefit of the connection thus formed, the continuance of which it respectfully solicits.

GUARDIAN Fire and Life Assurance Company LIMITED.

With which is amalgamated the Citizens Insurance Co. of Canada.

Branch Office in Canada
 Guardian Assurance Building, - Montreal.
 Capital Subscribed, - - \$10,000,000
 Funds in hand exceed - - \$22,500,000

TRUSTEES IN CANADA :
 W. M. Ramsay, Esq., H. Montagu Allan, Esq. Hon. Alph. Desjardins.
 Andrew Allan, Esq. J. O. Gravel, Esq.

E. P. HEATON, Manager. G. A. ROBERTS, Sub. Manager.

Scottish Union & National INSURANCE CO., OF EDINBURGH, SCOTLAND.

Established 1824.

| | |
|--|--|
| Capital.....\$20,000,000 | Assets in United States...\$1,777,927 |
| Total Assets...40,206,207 | Invested assets in Canada. 1,415,466 |
| Deposited with Dominion Government.....125,000 | Total invested assets in U.S. and Canada.....3,193,393 |

M. BENNETT, - Manager North American Department
 H. BREWSTER, Assistant Manager, Hartford, Conn.

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier Street, Montreal.

ESTABLISHED 1720.

THE LONDON ASSURANCE.

Total Funds, upwards of \$18,000,000.

FIRE RISKS ACCEPTED AT CURRENT RATES.

E. A. LILLY, Manager Canada Branch,
 1762 Notre Dame Street, MONTREAL.

| Rates per \$1,000 With Profits | PROVIDENT | | Rates per \$1,000 With Profits |
|--------------------------------|---------------------------------------|------------------|--------------------------------|
| Age Nearest Birthday. | Savings Life Assurance Society | | Age Nearest Birthday. |
| | OF NEW YORK | | |
| 21..... \$13 75 | SHEPPARD HOMANS, President. | Established 1875 | 43..... \$19 16 |
| 22..... 14 00 | | | 44..... 19 60 |
| 23..... 14 25 | | | 45..... 19 90 |
| 24..... 14 50 | | | 46..... 20 20 |
| 25..... 15 00 | | | 47..... 20 50 |
| 26..... 15 25 | | | 48..... 20 80 |
| 27..... 15 50 | | | 49..... 21 10 |
| 28..... 15 70 | | | 50..... 21 40 |
| 29..... 15 88 | | | 51..... 21 70 |
| 30..... 16 00 | | | 52..... 22 00 |
| 31..... 16 25 | | | 53..... 22 30 |
| 32..... 16 50 | | | 54..... 22 60 |
| 33..... 17 00 | | | 55..... 22 90 |
| 34..... 17 25 | | | 56..... 23 20 |
| 35..... 17 50 | | | 57..... 23 50 |
| 36..... 17 75 | | | 58..... 23 80 |
| 37..... 18 00 | | | 59..... 24 10 |
| 38..... 18 25 | | | 60..... 24 40 |
| 39..... 18 50 | | | 61..... 24 70 |
| 40..... 19 00 | | | 62..... 25 00 |
| 41..... 19 25 | | | 63..... 25 30 |
| 42..... 19 50 | | | 64..... 25 60 |
| 43..... 20 00 | | | 65..... 25 90 |

R. H. MATSON, General Manager for Canada.
37 YONCE STREET, TORONTO.

MONTREAL.—R. J. LOGAN, ARTHUR HERBERT, T. H. TURTON,
Special Agents. FRANK GORMLEY, Cashier,
Imperial Buildings.

20 Agents wanted in unrepresented districts.

J. J. DUFFY & CO.

Canada Coffee and Spice
Steam Mills
(WHOLESALE ONLY.)

624 & 626 Craig Street,
MONTREAL.

MANUFACTURERS OF THE
Cook's Favourite
Baking Powder

EXPLOSION LIFE INSURANCE CO.
INCORPORATED 1889.

Head Office
Cor. Adelaide & Victoria Sts. Toronto, Can.
Total Assets, - - \$400,000 00.

Most attractive plans of insurance in existence. Coupon Annuity Bonds on life and endowment plans. Endowment Policies at Life Rates. Half premium Policies. Policies also issued on all other approved plans. Write for particulars before insuring elsewhere.
Reliable Agents Wanted.

M. MARSHALL, Secretary. E. F. CLARKE, Managing Director.

F. P. BUCK, President & Gen. Manager. W. S. DRESSER, Sec'y & Treas. Wm. Angus, Vice-Pres. & Agent

ROYAL PULP & PAPER CO.
(SUCCESSORS TO Wm. ANGUS & CO.)
Fine News, Book, Writing and Colored Lithograph Papers, and Chemical Wood Fibre Manufacturers.
Store, 15 Victoria Square.
MONTREAL.
Works and Head Office, EAST ANGUS, P. Q.

Wm. Dow & Co.
BREWERS AND MALTSTERS,
Chaboillez Square, - Montreal,

India, Pale, XXX and XX Ales, Crown Extra Double and Single Stout, in Wood and Bottle.

20 FAMILIES SUPPLIED—
Bell Telephone 339.

The public are cautioned against dealers who re-use our labels on bottles filled with other Ales.
The following City Bottlers are alone authorized to use our trade mark Labels, viz:—
W. M. BISHOP, 13 Dorechester street.
FERGUSON & HUMPHRIS, 31 Adeline St.
THE T. J. HOWARD BOTTLING CO., 683 Dorechester street.
THOMAS KINSELLA, 211 St. Antoine street.
JAS. VIRTUE & SON, 19 Aylmer street.

Oscar E. A. Wiessner,

Successor to SCHLESINGER, WIESSNER & CO ,

Manufacturer of Indestructible

Enameled : Steel : Wash : Stands,

ENAMELED IRON & STEEL HOSPITAL EQUIPMENTS,

Enameled English Iron Bedsteads,

SOUTH BROOKLYN, N Y.

C. H. MARTIN, 207 St. James St , Montreal,

GENERAL AGENT.

BERGWAYS BLDG. NO 550. BELL TELEPHONE 8025.

EDWARD CAVANAGH CO.
MANUFACTURERS AND IMPORTERS
OF OILS, PAINTS, COAL,
HARDWARE, ETC.
(SHELF & HEAVY)
MONTREAL.

2547 TO 2553 NOTRE DAME ST.
COR SEIGNEUR ST

**CANOES, SKIFFS,
OARS, SAILS.**

Acme Canvas Folding Boats,
All Boating Requisites.

THOMAS SONNE,

[Established 1867]

Cor. St. Sulpice and Commissioners Sts.

Write or call for Catalogue.

Montreal Smelting and Refining Works.

THE Leading wholesalers handle Langwell's Rabbit.
Leading retailers distribute Langwell's Rabbit.
Leading consumers use Langwell's Rabbit.

Why? because it is the best value and the most reliable anti-friction metal in the market for general purposes.

GEO. LANGWELL & SON,

Metallurgists :: and :: Manufacturers,
MONTREAL, Que.

20 Makers to the Wholesale Trade only.
25 Ask your supplier for the above-mentioned goods.

A. HURTEAU & BRO.,

WHOLESALE DEALERS IN

Lumber,

Office: 92 SANGUINET STREET,

MONTREAL.

BUY A
Steel
Wind
Mill

AND

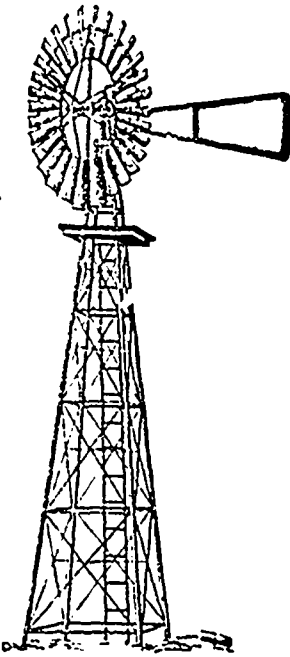
Keep up with
the times.

Call and see
the mill in
operation at

20

McGill St.

Write for cir-
culars.



**R. Donaldson & Sons,
MONTREAL.**

**APOLLINAIRE CORRIVEAU, L. L. B.
Advocate, &c., &c.**
Commissioner for Quebec & Ontario,
Office: Commercial Chambers,
92 PETER STREET, - QUEBEC.

**EDOUARD BOUFFARD
ADVOCATE,
11 Rue du Porche,
Quebec.**

All communications, adver-
tisements, etc., intended for in-
sertion in "The Trade Review"
should reach this office by Wed-
nesday morning.

INSURANCE NOTES.

Mr. Richardson, manager of the London
Guardian and Accident Company, Toronto,
died on 20th inst., from typhoid fever.

The case of the insurance companies in-
terested in the loss of the Corinthian
steamer is to be appealed to the Privy
Council.

Halifax is proposing to improve its fire
brigade by having the whole staff paid by
the city instead of being partly one of
volunteers. The extra cost will be \$18,000,
a sum which if judiciously expended for
this purpose will be wisely spent.

P. D. McKinnon, who has for four years
been connected with the Confederation
Life Association, as general agent, at
Winnipeg, has accepted the position of
manager of the Ontario Mutual Life com-
pany for Manitoba, with headquarters in
Winnipeg.

The Agricultural is one of the latest to
drop Canadian farm risks, having just
ceased writing them in Ontario. The
Phoenix of Brooklyn has followed suit.
The Quebec stopped writing them eight-
een months ago. The Western and Brit-

**THE CANADIAN AND EUROPEAN
Export Credit System Co.,**

Head Office, NEWARK, N. J., U. S.

Guarantees Against Excess Losses Arising by Reason of Bad Debts.

\$100,000.00 Deposited with Dominion Government as
Security for Canadian Policy-holders.

G. E. SEYMOUR,

IMPERIAL BUILDING, 107 ST. JAMES STREET, MONTREAL

General Agent for Eastern Ontario and Province of Quebec.

ish America are still accepting this class
of business, but the lines are small and
must be first class risks.

A meeting of the directors of the Col-
onial Mutual Life association was held at
its head office in this city. Col. Turnbull,
who held the position of president, re-
signed, but retains his seat on the board,
and become comptroller. Col. Charles
King, of Sherbrooke, was elected president,
and Mr. I. H. Stearns was appointed treas-
urer, Mr. J. Mathison is general man-
ager.

The London Mutual Fire Insurance
Company has taken over the agricultural
risks of the Agricultural Fire Insurance
Company, of Watertown, N.Y., which is
relinquishing that class of business. The
number of risks taken over 4500, covering
5 to 6 millions of dollars. Mr. K. Mac-
donald, the manager of the London Mutual
is a very capable insurance officer, of high
character, and extended experience. He
has our congratulations on a transaction
that raises his company to such promi-
nence.

The Investment Annuity Policy of the
North American Life Assurance Company,
Toronto, Ont., provides, that at death, or
if on the endowment plan at the maturity
of the endowment period, the Company
will pay the amount of the insurance in
twenty or twenty-five equal annual instal-
ments, the first of such to be paid on the
occurrence of the event, or at the end of
the endowment period. A much lower
rate of premium is chargeable on this
than on the other plans of insurance, on
account of the payment of the face of the
policy being extended over a period of
years.

For full particulars as to this and the
other excellent plans of the Company
apply to Dr. Ault, the Company's Manager
for Quebec, 62 St. James St., Montreal, or
to Head Office, North American Life As-
surance Company, 22 to 28 King street
West, Toronto, Ontario.

THE DAIRY.

It goes without saying that the separator
is the best method for creaming milk, as
it saves both butter fat and time lost and
consumed by following either of the old
methods.

Next to the separator comes the sub-
merged, deep setting methods, and, lastly,
the open pans, which is the system now
most in use by those butter dairymen who
are following in their grandmothers' qual-
ity of butter.

The separator not only produces more
butter from a given amount of milk than
does any other process, when all breeds,
ages and conditions are considered, but
produces best flavored butter under like
conditions. Therefore if we had 10 or

more good butter cows we would employ
the separator in preference to any other
cream separating device.

Properly used, the started will be found
the best and surest method for ripening
cream yet adopted. Mr. Van Alstyne de-
scribed the started (Boyd) which he uses
and gave full directions for using it and
said that always, within 24 hours, and with
the regularity of a clock, the cream is
ready for the churn, which should be one
devoid of inside fixings, and which does its
work by concussion. Such a churn prop-
erly operated will recover practically all the
fat in the cream.—Hoard's Dairyman.

If there is any favoritism shown on the
farm in the way of feed given to stock it
should be to the dairy cows. There is al-
ways more or less poor hay, and oftentimes
this is stacked amongst the better quality.
Those who have noticed the fastidious
tastes of dairy cows are careful to keep the
prime hay separated from the poor and
course grades and carefully weed out all
that may be musty. Thus early cut hay is
far better for milk production. The
later cut may be fed to horses or to other
stock about the farm. It is also a good
plan to keep the early cut hay to feed the
calves.

The enormous capital of English manu-
facturers enables them to overwhelm all
foreign competition in times of great de-
pression, and thus clear the way for the
whole trade to step in when prices revive,
and to carry on a great business before
foreign capital can again accumulate to
such an extent as to be able to establish a
competition in prices with any chance of
success. The large capitalists of England
are the great instruments of warfare (if
the expression may be allowed) against
the competing capital of foreign countries
and are the most essential instruments
now remaining by which its manufactur-
ing supremacy can be maintained.—Ex.

Attention is frequently called to the in-
creasing consumption of Egyptian cotton
in the United States. At the present time
it is regarded as practically indispensable
as an ingredient for the spinning of the
finer counts of yarn, and it is also employ-
ed to a very large extent in the manufac-
ture of certain grades of hosiery and knit
goods. Strange to say, it commands a
lower price in the foreign markets than
the finer grades of American cotton, yet
for mixing with the shorter American
staple it has proved to be of immense value.
The import of Egyptian cotton into the
United States are likely to be much larger
this year than ever before, a fact which
speaks plainly for the progress which is
being made in the manufacture of the
finer grades of cotton goods, particularly
among the New England mills, where the
bulk of this long-stapled cotton is consum-
ed.—Ex.

CONSUMERS CORDAGE COMPANY

LIMITED.

. Manufacturers of

MANILLA, SISAL, JUTE & RUSSIAN
CORDAGE.

— BINDER TWINE —

JUTE AND COTTON BAGS.

HEAD OFFICE: NEW YORK LIFE INSURANCE COMPANY'S BLDG.
MONTREAL

GRANBY RUBBER COMPANY.

MANUFACTURERS OF

Rubber Boots and Shoes and
Rubber Clothing.

Our product for 1893 is of the Best Quality made, the designs being selected from the Finest STANDARD SELLING lines of the American Market, which were produced in Canada, fully equal in finish and every other respect to the best imported.

S. H. C. MINER, President. J. H. McKECHNIE, General Manager

Sole Agents: AMES, HOLDEN & CO.

MONTREAL, 45 VICTORIA SQUARE.

TORONTO, 53 FRONT STREET.

* **B** | **A** | **G** | **S** |

All
kinds carried
in stock.

JUTE and COTTON.
TWINES and HESSIANS.

WRITE FOR SAMPLES AND PRICES BEFORE PURCHASING
ELSEWHERE.

CANADA JUTE CO., Ltd., - - MONTREAL

Dominion Bag Company, Ltd.,

MANUFACTURERS OF

JUTE and COTTON BAGS,
FOR ALL PURPOSES.

JOHN L. GALLETI, Managing Director,
MONTREAL.

MERRICK ANDERSON & CO., Agents
WINNIPEG.

British sailors for service off the coast of China are being sent to that station via Canada.

Some seven years ago the Montreal Cotton company, at Valleyfield, were working about 1,500 looms; their production of cloth, each week, amounted to about 200,000 yards, which production they found considerable difficulty in disposing of, which was evidenced by the large stocks stored away in their warehouse sheds. Lately their product was about 570,000 yards per week, which they had no difficulty in disposing of. The number of looms running was over 1,500. The weave room plant has now been increased to 2,500, with a weekly production of 350,000 yards.

The British Empire is a political creation unparalleled in the world's history, by its extent and population. With an area of more than 10,000,000 square miles and with 352,000,000 inhabitants, it is scattered over the whole globe. It embraces all zones from the icy wilderness of Hudson Bay to the tropical jungles of India and the mahogany forests of Honduras; there is scarcely a product which a British province does not bring forth in excellent quality, and not less various are the degrees of civilization of its inhabitants from the Kafirs of the Cape to the highly cultivated citizens of Toronto or Sydney. We find with Christians of all confessions 200,000,000 Hin loe, about 70,000,000 Mohammedans, and 8,000,000 Buddhists; and the Bible is printed in 130 languages and dialects represented in the Empire, yet, notwithstanding such promiscuous elements, the government, with

are exceptions, maintains order and no sign of dissolution is visible.—"Forum."

One firm alone is establishing 17 more shanties than last year in the lumbering districts.

Diamond cut diamond is said to be what is going to happen under the tariff admitting Canadian lumber free into the States. A correspondent of the "Northwestern Lumberman" writes:—"The new order of things is in the hands largely of Americans, it may be taken for granted that it will be prosecuted with vigor and all the sharpness characteristic of American aggression and enterprise. The conclusion then that timber owners and mill men in the northwestern States will be hurt by encroachments from this quarter is inexorable and cannot be avoided." We can offer no objections to Americans operating in Canada, showing "sharpness" in cutting into American business, but would have preferred Canadians having had the "sharpness" to be ahead of them in our own country.

Cast-iron weights 441 pounds to the cubic foot, and a one inch square bar will sustain a weight of 16,500 pounds; wrought-iron, weight 480, tenacity 50,000; hard "struck" steel, weight 490, tenacity 78,000; aluminum, weight 168, tenacity 26,000. We are accustomed to think of metals as being stronger than wood, as they are, generally speaking, if only pieces of the same size be tested. But, when equal weights of the two materials are compared, several varieties of wood are stronger than ordinary steel. A bar of pine just as heavy as a bar of steel an inch square will hold up 125,000 pounds;

the best ash 175,000 pounds, and some hemlock 200,000 pounds. Wood occupies ten or twelve times the space of steel. The best steel castings made for the United States Navy have a tenacity of 65,000 to 75,000 pounds to the square inch. By solidifying such castings under great pressure, a tensile strength of 80,000 to 150,000 pounds may be obtained.—"Railway Review."

The Canada Carriage Co., Brockville Ont., sold, during the time of the Toronto Fair, about 500 sleighs and nearly their entire exhibit of buggies. The Electric Chronometer Co., Toronto, are applying for incorporation with a capital stock of \$100,000 manufacture chronometers and other time indicators, etc.

The Montreal Street Railway company's report shows large increases over 1893. The percentage of income on capital was 9.63, in 1893 \$17. The number of cars run was 135, an increase of 18. There is a surplus of \$37,354 after paying an 8 per cent dividend. The company has found out to be true what their predecessors laughed at, that traffic increases as facilities are enlarged.

The half-yearly returns of the Grand Trunk Railway show gross receipts of \$1,655,874, which is \$194,245 less than in 1893, and working expenses \$1,226,374, which were \$111,313 less than in previous year, the balance of receipts over expenses being only \$429,502 less than in 1893. So small a decrease is gratifying considering the conditions under which the Grand Trunk was conducted last year, as pointed out in another column. We await the official report before giving more details, as their perfect accuracy can then be relied upon.

BRITISH AND FOREIGN

MARINE INSURANCE CO

OF LIVERPOOL AND LONDON.

CAPITAL AND SURPLUS ASSETS: \$11,251,000

DEPOSIT WITH CANADIAN GOVERNMENT: \$100,000.

Ocean and Inland Insurance.

RELIANCE MARINE
INSURANCE CO^Y
OF LIVERPOOL.

CAPITAL AND SURPLUS ASSETS, \$3,081,000

INSURES:—Cargoes, Hulls, Freights.

Head Office for Canada for the foregoing Companies: 30 St. Francois Xavier Street, Montreal

EDWARD L. BOND,

CHIEF AGENT.

WHERE the Companies are not represented by Agents. Shippers or Importers are invited to correspond with Montreal Office.

Buntin, Reid & Co.

Wholesale
Stationers,

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A full line of all kind of Papers for Printers and Novelties for Stationers.

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BUSINESS TROUBLES.

A meeting of the creditors of Bedard & Vincent, mantles, etc., Montreal, will be held to-day, Friday.

D. McInnes, dry goods, Kincardine, has assigned to R. Davis with about \$2500 owing and assets about the same.

Alphonse Lacoste, boots and shoes, Montreal, who was served with a demand of assignment recently by Benjamin Lefebvre has filed a contestation.

Napoleon Turcotte, Montreal, plumber and tinsmith, whose failure was noted in a previous issue, has made an offer to creditors of 40c on the dollar.

Emile Picard, grocer, Quebec, whose failure we noted last week, is endeavoring to settle with creditors at 20c on the dollar. It is said the creditors do not feel disposed to accept.

Joseph Therault, grocer, Montreal, recently assigned to Bilodeau & Renaud, with liabilities of \$700, and assets nominally \$500. Therault has been in a small way since '92.

Messrs. McIndoe & Aird, held a meeting of creditors on the 24th inst., at which Mr. F. C. A. McIndoe submitted an offer to creditors of 25c on the dollar cash, which will likely be accepted.

A. W. Glassford, brass goods and plumbers supplies, Craig st., Montreal, held a meeting of his creditors on Wednesday last at which he made an offer of 33c in the dollar. Glassford represents James Morrison, Toronto.

The Montreal Paper Mills Co., who have been in difficulties for some time past have decided to go into liquidation, and a petition for winding up order has been presented. A meeting of creditors will be held on November 5th.

H. B. Putnam, general merchant, Paisley, Ont., called a meeting of creditors recently, and asked 18 months time which is being considered. Liabilities are understood to amount to about \$16,000. Putnam shows a nominal surplus of \$7000. He started business in November '82, having been assisted by relatives.

Ed. F. J. Markgraf, ten, 2420 St. Catherine st., Montreal, recently made a private assignment to J. McI. Hain. He was formerly cashier in the employ of Fraser, Viger & Co., and started for himself in May '93 with limited capital.

J. McFarlane Wilson, crockery, Peterboro, has assigned to W. C. Boyle, Toronto. He was formerly located at Port Stanley where he failed and compromised at 25c, but subsequently sold out. For a time he was in St. Thomas. He started in Peterboro in '82.

Euchariste Vaillancourt, hay dealer, Yamachiche, Que., has assigned on the demand of the Malone Hay, Produce and Lumber Co., with liabilities of about \$10,000. Vaillancourt is a farmer and had little experience. Losses on hay recently is the cause of the trouble.

Dr. J. A. Hamel, druggist, Quebec, is endeavoring to settle with creditors at 20c on the dollar, which has been refused, and he has now assigned. The doctor was previously located at Murray Bay, and for a time worked in Fraserville. He commenced in Quebec some years ago, and for a time did moderately well. His business fell away of late.

Mrs. John Wright, groceries and dry goods, Papineau avenue, Montreal, has assigned on the demand of Hodges, Sumner & Co., with liabilities of about \$1,600. This business was started by her husband, the late John Wright upwards of 15 years ago, and at his death she was left in fairly comfortable circumstances. She appears, however, to have extended somewhat beyond her capital.

Pierre Rainville, hay dealer, Marieville, Que., has assigned to H. E. Poulin with \$20,000 liabilities, and assets nominally \$15,000. A meeting of creditors is called for the 27th inst. Rainville is a farmer, and has been trading in hay pretty extensively lately. At one time he was in pretty good circumstances, but latterly the hay market has gone against him, and owing to heavy losses sustained, it has gone hard with him.

Stephen E. Adam, general merchant of Disraeli, Que., recently made an assignment of his estate with liabilities of \$9,300 and assets nominally about \$11,000. Adam has been in business at Disraeli since 1880. During the past year or two his business does not appear to have been very prosperous, and numerous suits and judgments have been entered against him, and which for the most part have been settled, but latterly becoming hard pressed again he decided to assign.

Boily & Claveau, general merchants, Chicoutimi, Que., have assigned on demand of Thibaudeau Freres & Cie., Quebec. The firm is composed of Wm. Boily and J. A. Claveau, the partnership having been formed in May, '91. The business was originally started by Boily about eight or ten years ago. They worked up a fair connection, but latterly are understood to have sustained some losses, which appears to have depleted their capital and left no alternative but to assign.

W. J. Spear & Co., musical instruments, Nansimo, B.C., has assigned to Richard Spear, his father and it is understood he is endeavoring to arrange settlement at 50c on the dollar. Spear was formerly a music teacher. He has been selling instruments on commission of late, but had no store, the instruments being on show and for sale at his own residence. He did poorly, and was obliged to negotiate chattel mortgage for \$244.

Louis Ponton, painter and hardware merchant, Montreal, is endeavoring to compromise with creditors at 60c on the dollar at three and six months secured on liabilities of about \$1400. Ponton started as a painter about 8 years ago, and in 1890 opened up in the hardware line. He had but limited capital at his disposal, and competition being somewhat keen, he made very little headway.

Camille Turpin, general merchant, of Bryson, Que., has assigned. Turpin has been in business a good many years. For a long time he had a branch at Ougon. Turpin's trouble has been brought about chiefly through over stocking, and he was obliged to seek the indulgence of his creditors in October last year, which was granted him. This does not appear to have eased him any, however, and finding collections difficult to make he is embarrassed again.

Jean Plamondon, manufacturer of boots and shoes, Quebec, having recently endorsed for Noel & Co., hardware merchants who failed last week, finds himself called upon to make good his obligations, and in consequence of this he has been obliged to assign. He was formerly of the firm Plamondon, Cinion & Co., from which he retired about two years ago when he started for himself. He was supposed to have had a fair working capital.

W. E. Seed, tailor, St. James st., Montreal, has assigned at the instance of William B. Renaud with liabilities of about \$3500. Seed started business in May last in the premises formerly occupied by the Ontario Express Co., and latterly by the Burglary Guarant Co. He was at one time in the employ of J. J. Milloy as cutter, but being ambitious to start for himself he rented the above premises. Seed had only small means and the keen competition existing in this line killed him.

Lemire & Frere, general merchants, Drummondville, Que., have been served with a demand of assignment at the instance of Doull & Gibson. J. O. Lemire was the only partner in this firm. He was at one time associated with his brother, George L. Lemire. The latter retired some years ago, after which Lemire went on alone. He was pretty well extended some years ago, and becoming hard pressed he was obliged to assign in January, '93, with \$27,000 liabilities, when he settled at 40c on the dollar. Latterly numerous suits have worried him.

The Hamilton Bridge company has assigned to C. S. Scott, official assignee. The immediate cause of the assignment was a judgment for \$10,000 obtained by A. T. Wood, one of the directors, against the company, yesterday. The concern is said to be quite responsible financially, but there has been friction among the directors, principally due to Mr. Wood's desire to withdraw from the company. The capital stock of the company is \$100,000, of which \$60,000 is paid up. William Hendrie is the principal shareholder. A meeting of the creditors will be held on Monday next.

Wm. Brown, wholesale carriage hardware, Toronto, has assigned to E. R. C. Clarkson, with liabilities, it is stated, about \$34,000, and assets nominally about \$35,000. Brown has been engaged in business since 1866, and at one time did a large trade, but having extended beyond his means, he was obliged to call a meeting of his creditors in December, 1893.

—THE—
G. & J. BROWN MFG. CO'Y, LIMITED,

W. W. LEE, President and Superintendent.

BELLEVILLE, ONT.

**ENGINEERS,
 BOILER MAKERS,
 MACHINISTS,
 FOUNDRYMEN.**

BRIDGE BUILDERS

RAILWAY AND CONTRACTORS' SUPPLIES.

Hand Cars, Velocipede Cars, Lorries, Jim Crows, Track Drills, Rail Cars, Sema-
 phores, Double and Single Drum Power and Steam Hoists, Etc., Etc.

CARSLEY & CO

**WHOLESALE
 DRY GOODS**

**113 ST. PETER STREET,
 Montreal,**

—AND—

**18 BARTHOLOMEW CLOSE,
 LONDON, ENG.**

W. H. WALSH,

Merchants

Tailor.

40 VICTORIA SQUARE.

Telephone 2804.



SEALED TENDERS addressed to the under-
 signed, and endorsed "Tender for improve-
 ment of the Lower Narrows above Pembroke,"
 River Ottawa, will be received until Friday the
 2nd day of November next, inclusively, for the
 improvement of the Lower Narrows of the
 River Ottawa, above Pembroke, Ontario, accord-
 ing to a plan and specification to be seen at the
 Post Office, Pembroke, and the Department of
 Public Works, Ottawa.

Tenders will not be considered unless made on
 the form supplied and signed with the actual
 signatures of tenderers.

An accepted bank cheque payable to the order
 of the Minister of Public Works, for the sum of
 four hundred dollars (\$400) must accompany
 each tender. This cheque will be forfeited if
 the party declines the contract, or fail to com-
 plete the work contracted for, and will be
 returned in case of non-acceptance of tender.
 The Department does not bind itself to accept
 the lowest or any tender.

By order,

E. F. E. ROY,
Secretary.

Department of Public Works,
 Ottawa, 15th October, 1914.

D. McCALL & CO.

**Wholesale Millinery, Mantles & Fancy
 Dry Goods.**

**12 and 14 Wellington Street East, TORONTO,
 1831 Notre Dame Street, MONTREAL.**

THE TRADE INVITED TO CALL.

D. McCALL & CO.,

Toronto and Montreal.

Why Don't You Sell

-CORTICELLI-

SILKS and EMBROIDERIES ?

**RIGBY WATERPROOF
 Coats and Trousers.**

We can confidently recommend Rigby Proofed
 garments as superior to all others, being thoroughly
 Water-proof, and at the same time porous and not in-
 jurious to health. These garments are 1.50 different
 in appearance to ordinary tweed overcoats and trau-
 sers, but when the rain comes along the wearer shall
 be protected as thoroughly as by the heaviest Rubber
 coat, but without that clammy feeling well known
 to wearers of Rubber Coats.

Rigby has come to stay and has only to be
 tried to be appreciated.

Manufactured and for sale to the trade only by

H. SHOREY & CO.,

1866 Notre Dame St., MONTREAL.

Samples are now on the road with our travellers.



PERRIN, FRERES & CIE., Manufacturers of KID GLOVES of
 every kind and quality.

GRENOBLE, FRANCE.

—BRANCHES:—

PARIS, LONDON, NEW YORK, MONTREAL, MELBOURNE, SYDNEY.

A large stock

always on hand



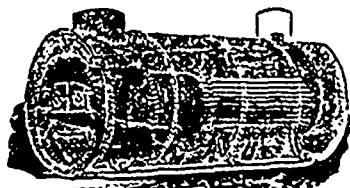
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GLOVES

H. LAURENCELLE, - Manager.

Montreal Branch, - 7 VICTORIA SQUARE



Monarch - Economic BOILERS

Combine all the advantages of Portable Forms with the highest Possible Economy.

ROBB ENGINEERING CO. LTD.
AMHERST, N. S.

Agents—Canada Machinery Agency, W. H. NOLAN Mgr., 345 St. James St., Montreal

NATIONAL
Business College

5 Place D'Armes Square, Montreal.

The leading and most progressive Commercial School in Canada. Book-keeping, Banking, Penmanship, Commercial Arithmetic, Correspondence, Commercial Law, Shorthand Type-writing, etc., thoroughly taught by experienced specialists. For illustrated prospectus, address E. J. O'SULLIVAN, C. F., Principal, 5 Place D'Armes Square, Montreal.

Brown shortly afterwards arranged a compromise and resumed business. Owing to ill health he has been unable to give the business attention lately, and this, added to some losses he has sustained, has caused present difficulties.

THE
MONTREAL
College of Commerce,
3th YEAR.

Result of 17 years' experience. Prospectus and specimens free. BANSELL SAWYER, B. C. L., Principal, 231 St. James Street, Montreal, P. Q.

Aluminum is to be made in Kansas on a large scale, the necessary capital having been secured and the market is waiting for all that can be produced.

Mr. James Worthington, ex-president of the insolvent Ontario Forge and Bolt company, is being sued by the Bank of British North America for \$32,500. While president of the company Mr. Worthington is said to have endorsed notes aggregating that sum.

The building of the proposed Montreal and Ottawa, or Vaudreuil road, which was to have been begun this fall, has not yet been decided upon. The Ontario Government offered a bonus of \$100,000 on condition that the work should be begun this fall. An extension of time will be secured.

J. S. Playfair & Co., have purchased the big saw mills at Midland, and signed a contract for ten years to supply to Arthur Hill, of Saginaw, Mich., 20,000,000 feet of lumber annually. This means a great boom for Midland. The planing and box factories, will, it is believed, be opened almost immediately.

We are not alarmists, and yet it is, we believe, the case, that no one can with any measure of care study the question of protection to our forests without satisfying himself that there is a tremendous amount of prodigality in the handling of forest products, and the time is none too early to consider seriously plans, not alone pointing

BANK OF MONTREAL.

NOTICE is hereby given that a DIVIDEND OF FIVE PER CENT. upon the paid-up Capital Stock of this Institution has been declared for the current half-year, and that the same will be PAYABLE at its Banking House in this City, and at its Branches, on and after SATURDAY, the FIRST DAY OF DECEMBER next.

The TRANSFER BOOKS will be closed from the 16th to the 30th of November next, both days inclusive.

By order of the Board,

E. S. CLOUSTON,

General Manager.

Montreal, 16th Oct., 1894.

to the preservation of the standing forests, but of replacing the timbers that have already been destroyed—"Canadian Lumberman."

Wages of men engaged in the lumber business on the Canadian side are said to be going up owing to greater activity, and are declining in the States.

Hay shipped to U.S. ports is largely for export to England, so with other goods as we have already pointed out, their ultimate destination not being recorded in export entries.

The sugar made in Louisiana in 1894-94, in round figures 300,000 short tons, was made from about 205,000 acres of sugar cane yielding about 476 million tons of cane, or nearly 20 tons per acre the highest average yield thus far recorded.

The "Times" publishes a copy of a letter addressed to the late Sir John A. Macdonald by Mr. Andrew Allan dated May, 1891, offering to supply, without qualification, 20-knot steamships for a subsidy of £5,000 per voyage. This offer, the Hon. Mr. Foster declined.

The village of St. Louis du Milo End has given a bonus of \$15,000 to Messrs. Israel Charbonneau, Paul Chartrand, Adolard Hebert, Eusebe Tougas and Pierre Alexandre Lariviere to establish a manufactory for manufacture of carriages. We doubt the wisdom of municipal housing, but hope this enterprise will be profitable and the village.

The Butter and Cheese Association, and representatives of the fruit trade who met in the Board of the Trade Council Chamber have undoubtedly decided to urge the imposition of a tax upon the peddlers or farmers who do a rushing business once a week and not being in anyway taxed are enabled to completely undersell storekeepers or those who pay a market fee.

The Government has commenced a suit against Mr. St. Louis, to recover \$143,881, which the Attorney General says was secured by "false, fraudulent and illegal preparations by the defendant, or his agents of the pay lists, or accounts," in connection with certain work being done by Mr. St.

Louis, for the Government on the Wellington Bridge. The plea in another place speaks of this sum having been obtained by "fraud and deceit." It is high time such scandals were stopped, but they never will be until a stern example is made. "Fiat Justitia ruat"—whoever has got public money by fraud and deceit.

A Washington dispatch states, says an exchange, the prolonged consideration by the treasury officials of the alcohol paragraph of the new tariff law has resulted in the conclusion that the department has no means at hand to enforce it, and that therefore the rebate clause must remain inoperative until Congress either provides the necessary appropriation to carry the law into effect or repeals the clause. The treasury officials, it is said, are forced to take this position, owing to the serious nature of the drain on the treasury which would result if patent medicines and proprietary articles should be permitted to draw a rebate under the alcohol clause. This throws some light on patent medicines which are taken very freely by those who regard the taking of a stimulating beverage as a sin.

According to L. Hoepke, it is to a slow oxidation and to the resultant disengagement of heat that must be attributed the spontaneous combustion of cargoes of coal. The danger is so much the greater in proportion as the surface exposed to the air is wider. It is maximum with coal dust. The loading and trimming should, therefore, be so done as to avoid as much as possible the crumbling of the coal under the influence of the ship's motion. The smallest vessels are preferable for the carriage of coal. Mr. Hoepke does not believe in the possibility of the spontaneous combustion of cargoes of damp cotton. But it is possible that a spark falling accidentally upon a bale may remain ignited for weeks and afterward set fire to the mass. Greasy cotton, on the contrary, very easily takes fire spontaneously. The same is the case with flax, jute and tow. Stacks of hay, and bales of tobacco and hops are likewise liable to spontaneous combustion.—Ex.

"This is not the cotton season," said a Montreal wholesaler to the "Review," but still the situation is not without its interest. For instance, you noticed the sharp advance made by American makers immediately after their tariff question was settled. Well, the firmness was of short duration for prices almost immediately commenced to settle back again and are now practically at or near the level which they occupied previous to the time when the rise in values set in. The reason for this to my mind is very simple. It is not that the legitimate demand across the lines is backward, for advices show that this is not the case, but simply that the position of values on raw cotton ethically forbid a comparatively high range on the finished material. Raw cotton has very seldom been lower than it is at present, and it does not show any indication of an advance. While this the case I fail to see any reason why prices of manufactured goods should advance. There are no large lots of American cottons coming to Montreal at present because it is between seasons, but if it were not so I believe that they would be laid down here now just as freely as they were this winter."

CANADA SHIPPING CO.

Beaver Line of Steamers

SPRING AND SUMMER SAILINGS

—SEASON 1894—

| From Liverpool. | Steamer. | From Montreal |
|-----------------|---------------|----------------|
| Sat., Aug. 25 | Lake Winipeg | Wed., Sept. 12 |
| " Sept. 1 | Lake Huron | " Sept. 19 |
| " Sept. 8 | Lake Ontario | " Sept. 26 |
| " Sept. 15 | Lake Superior | " Oct. 3 |
| " Sept. 22 | Lake Winipeg | " Oct. 10 |
| " Oct. 6 | Lake Huron | " Oct. 17 |
| " Oct. 13 | Lake Ontario | " Oct. 24 |
| " Oct. 20 | Lake Superior | " Oct. 31 |
| " Oct. 27 | Lake Superior | " Nov. 7 |
| " Nov. 3 | Lake Winipeg | " Nov. 14 |

And weekly thereafter.

The Saloon accommodation is fitted throughout with all the most modern improvements for the comfort of passengers. There are bath and smoke rooms; also ladies saloon. The staterooms are very large, all outside, and have the best of ventilation.

Excellent accommodation for second cabin and steerage passengers.

Steerage passengers are now supplied with bedding and the necessary eating and drinking utensils for use on the voyage free of charge.

Rates of Passage—Cabin. *\$40, \$50 and \$60 single; \$80, \$90 and \$110 return. **Second Cabin,** \$30 single and \$55 return. **Steerage,** \$21. *\$10 single and \$21 return cabin rates by Lake Winipeg only.

Through tickets can be obtained by the Beaver Line to and from all points in Canada, United States and Great Britain and Ireland.

Through bills of lading are granted for freight to and from all points by most direct routes.

For freight and other particulars apply; in Belfast, to A. A. WATKINS, Custom House square; in Queenstown, to N. G. SKYRMEYER & Co; in Liverpool, to R. W. HARRIS, 21 Water street; in Quebec, to H. H. SEWELL, 125 Peter street; or E. A. ADAMS, 115 State st., Boston Mass.

H. E. MURRAY,
General Manager.

Board of Trade Building, Montreal.

GRAND TRUNK RAILWAY CO.

CHANGE OF TIME.

Taking effect at 6 10 p.m., October 7, 1894.
Trains leave Bonaventure Station.
(Note * signifies runs daily, all other trains run daily except Sunday).

9.00 a.m., 4.31 p.m.—For Ottawa and all points on the C.A. & O.A. & P.S.R's.

9 10 a.m., *7.55 p.m., 10.23 p.m.—For Toronto, Niagara Falls, Detroit, Chicago, etc.

1.31 p.m. (Mixed).—For Brockville.

3.00 p.m.—For Cornwall.

7 0 a.m.—For Hemmingford, Valleyfield and Massena Springs.

4 20 p.m.—For Hemmingford, Valleyfield and Fort Covington.

8.15 a.m. (Mixed).—For Island Pond.

7.50 a.m.—For Sherbrooke, Island Pond, Portland, Quebec and the Maritime Provinces, (runs to Quebec daily).

10.10 p.m.—For Sherbrooke, Portland, Quebec and points on the I.C.R'y to Campbellton, N.B. Saturday night train remains at Island Pond over Sunday.

11.55 a.m.—For St. Johns, on Saturdays, this train leaves at 1.25 p.m.

4 00 p.m.—For Sherbrooke and Island Pond.

4.40 p.m.—For St. Johns, Rouses Point, also Waterloo via St. Lambert and M.P. & R'y.

5.30 p.m.—For St. Hyacinthe and points on the I.C.R'y, also St. Cesaire via St. Lambert.

5.68 p.m.—For Sorel via St. Lambert.

9.00 a.m., *6.10 p.m., *3.25 p.m.—For Boston and New York via C.V.R.

9.10 a.m., *6.20 p.m.—For New York via D.M.

*4.00 p.m.—For the Adirondacks and New York via Coltau Jet and N.Y.C.

For suburban time table, tickets and full information apply at City Ticket Office, 14 S. James Street, and at Bonaventure Station.



EXPERIENCED TRAVELERS

ALWAYS TAKE THE

GRAND TRUNK RAIL'Y

The Favourite Rail Route to

MONTREAL, DETROIT CHICAGO
Boston, New York, Buffalo,
Niagara Falls, Peterboro, Quebec,
Portland, Halifax, Winnipeg,
Kansas City, Omaha, St. Paul,
St. Louis, Pt. Huron, London, Hamilton

And all principal points in

CANADA AND UNITED STATES.

It is positively the ONLY LINE in Canada running the

Celebrated Pullman Palace Sleeping and Parlor Cars,

AND IN CONNECTION WITH THE

Chicago and Grand Trunk Railway

Forms the SHORTEST, QUICKEST and MOST RELIABLE HIGHWAY

To Manitoba, British Columbia and the Pacific Coast.

FOR FARES, Time Tables, Tickets, and general information, apply at the Company's TICKET OFFICES.

N. J. POWER I. J. SEARGEANT,
Gen. Pass. Agent. Gen. Manager

DETECTIVES!

Bright, young and middle-aged men wanted to every locality to act as PRIVATE DETECTIVES under instructions.
*Trifling experience not required or necessary. Read stamp for full particulars and get sample copy of the best illustrated criminal paper published. NATIONAL DETECTIVE BUREAU, INCORPORATED, ILL. * * * * *

THE CANADA PLATING COMPANY

763 CRAIG STREET,

P. O. BOX 339. MONTREAL. BELL TEL. 2998.

Is Prepared to

CONTRACT FOR ANY AMOUNT

—Or—

Nickel, Brass or Copper Plating,

**BRASS CHANDELIERS & HANGING LAMPS
REFINISHED AND LACQUERED.**

COPPER OXIDIZING, COPPER BRONZING.

BANQUE VILLE-MARIE.

Notice is hereby given that a Dividend of THREE PER CENT, upon the paid up Capital Stock of this institution has been declared for the current half-year, and that the same will be payable at its banking house in this city on and after

Saturday, the 1st day of December next.

The Transfer Books will be closed from the 16th to the 30th of November next, both days inclusive.

By order of the Board,
W. WEIR,
President.

Montreal, Oct. 12, 1894.

THE ONTARIO BANK.

DIVIDEND NO. 74.

Notice is hereby given that a Dividend of three and one half per cent, for the current half year (being at the rate of seven per cent per annum) has been declared upon the Capital Stock of this institution, and that the same will be payable at the Bank and its Branches, on and after

Saturday the first day of December next.

The Transfer books will be closed from 15th to the 30th November, both days inclusive.

By order of the Board,
C. HOLLAND,
General Manager.

Toronto, 19th October, 1894.

LA BANQUE JACQUES CARTIER.

DIVIDEND No. 58.

NOTICE is hereby given that a dividend of three and a half (3 1/2) per cent, for the current half year upon the paid up capital stock of this institution has been declared, and that the same will be payable at its banking house, in this city on and after

SATURDAY, the FIRST DAY OF DECEMBER NEXT.

The Transfer books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board,
A. DE MARTIGNY,
Mgr.-Director.

Montreal, October 20th, 1894.

Union Bank of Canada.

DIVIDEND NO. 56.

NOTICE IS HEREBY GIVEN THAT A Dividend of Three Per Cent, upon the Paid up Capital Stock of this Institution has this day been declared for the current half year, and that the same will be payable at the Banking House in this city, and at the Bank's Branches, on and after SATURDAY, the First day of December next.

The Transfer Books will be closed from the Sixteenth to the Thirtieth days of November, both days inclusive.

By order of the Board,
E. E. WEBB,
General Manager.

Quebec, October 23rd, 1894.

OUR INDUCEMENTS!

A GOOD ARTICLE

AT A FAIR PRICE.

Our Celebrated Brands:

"CABLE EXTRA," "MUNGO,"
"EL PADRE,"

—AND—

"MADRE E HIJO,"

Are as staple as flour, sell readily and always in demand. Millions
of each brand sold annually sales constantly increasing.

S. DAVIS & SONS,

—THE LARGEST—

Cigar Manufacturers in the Dominion.

BEDDING!!!

Get - Your - BEDDING - and - BEDSTEADS

From a First-Class House.

ESTABLISHED 20 YEARS. ••••• ROCK BOTTOM PRICES.
OLD BED FEATHERS and MATTRESSES PURI-
FIED and RE-MADE at the Shortest Notice.

J. E. TOWNSEND,

1 LITTLE ST. ANTOINE ST., Corner of St. James St. only.
Telephono 1908.

CASSIDY, BONNER & CO.

MANUFACTURERS OF

LEATHER BELTING & LACE LEATHER,

Loom Strapping & Mill Supplies,

DEALERS IN

COTTON & RUBBER BELTING,

BELL TELEPHONE 2006.

Queen Street, - Montreal.

ALWAYS ASK FOR

ROWE'S

Ginger Ale,
Soda Water
and Cider,

639 Lagachetiere Street,
MONTREAL.

Telephono 2387

WHEAT PRODUCTION AND REQUIREMENTS.

The condition of the crops of Europe for 1894 is given in the forthcoming report of the statistician of the United States Agricultural Department for October. The estimated wheat harvest amounts to 1,435,410,000 Winchester bush, against a regular consumption of 1,553,500,000 bush. The harvest by countries is as follows: the first being production and the second consumption: United Kingdom 6,891,000 bush. and 232,000,000 bush.; France, 343,315,000 bush. and 350,000,000 bush.; Germany, 113,500,000 bush. and 125,000,000 bush.; Spain and Portugal, 110,500,000 bush. and 115,500,000 bush.; Italy, 122,959,000 bush. and 149,000,000 bush.; Austria-Hungary, 217,000,000 bush. and 190,000,000 bush.; Roumania, 41,000,000 bush. and 13,000,000 bush.; Bulgaria, 41,000,000 bush. and 29,000,000 bush.; Russia 310,000,000 bush. and 239,000,000 bush.; Belgium, 16,500,000 bush. and 25,000,000 bush.; Holland, 5,115,000 bush. and 35,000,000 bush.; Denmark, 5,100,000 bush. and 8,000,000 bush.; other countries, 54,500,000 bush. and 43,000,000 bush. This gives 116,000,000 bush. as the approximate requirement from abroad. Owing to unfavorable harvest weather, only a small part of the wheat in Great Britain is fit for milling, and much of the barley is un-

fit for malting purposes. There are about 2,475,648 bush. of last year's crop in first hands. The amount necessary to be imported into the United Kingdom according to the U. S. Government statistician to meet all demands, will be about 188,799,580 bush., or about 3,646,000 bush. a week.

The Hon. G. W. Allan, speaking in Toronto on juvenile criminals said, "an utter want of reverence for age and venerable institutions was responsible for much of the depravity of the present day. Proper respect for sacred things did not imply a servility or lack of manliness, but very much the contrary."

The board of trade Quebec has resolved to petition the the minister of trade and commerce that no duty be paid on merchandise of Canadian manufacture and sent out of the country if for any reason it had been returned here in the same condition. A resolution was also passed endorsing the proposed fast steamship line to Great Britain.

Mr. Eddy, of Ottawa, speaking at Vancouver recently said; "For twenty-five or thirty years," "my factory has used from 70,000,000 to 80,000,000 feet of lumber a year. I have become a British citizen, and I must say I think Canada is the finest country on earth. I am not saying anything against my own country. America for I revere it as my birth place, and always will, but I think a man ought to like a country whose laws protect him, and where he has prospered." Of late years the veteran match manufacturer, who is known all over the world, has extended his manufactures to all kind of wood-ware. He has also founded five paper mills, employing 2,500 hands, and makes fifty tons of various kinds of paper a day.

A British silver dollar is to be minted for use in the East, where American silver dollars only pass at 50 per cent discount, much to the credit of the United States!

The terrible accident, so called, at Battle Creek last July, in regard to which the Grand Trunk managers were bitterly assailed by many newspapers, is now known to have been caused by wreckers, four of whom are in gaol, one having confessed.

A new carriage, built for the German Emperor, is provided with electric lamps. One is placed on the breast of each horse, on the point of the pole of the carriage, at the sides, and at the rear of the vehicle. Thus distributed, they will make the road at night as light as at noonday for fifty paces from the equipage while the vehicle itself, with its occupants, will remain in perfect darkness.

The price of cotton has reached a point that would seem to invite the attention of all concerned in the trade. The world is slowly entering upon a renewal of activity in every quarter, and the spindles in U. S., mills are mostly all running again on full time, with the exception of the Fall River and New Bedford mills, where the strike is still on but which is liable to come to a settlement at any moment. Under these conditions, with ordinary circumstances prevailing, the bottom of the market ought to have reached. There is one factor which purchasers can look to which has not yet appeared in the situation, that the independence of the South this year, through the magnificent crop of corn which it has produced, and the small advances which were made during the spring, will enable planters to hold their cotton with greater tenacity than ever before, and we expect that at present prices a large portion of the crop will be retained upon the plantations.—"Boston Journal of Commerce."

GURNEY MASSEY CO. LTD.,

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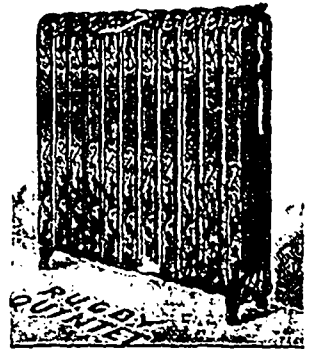
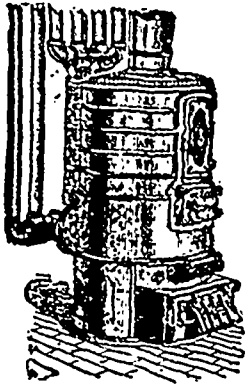
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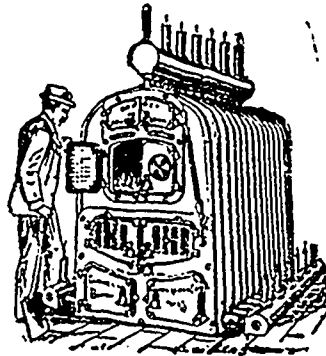


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WE INVITE INSPECTION of the above goods, comprising the largest and best variety made by any one Foundry in the world. These Heaters are guaranteed quicker circulation and more economical than any others made. **NO REPAIRS NECESSARY** Made any size to cover all requirements, and on the shortest notice.

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COOKING RANGES**

For Hotels and Private Houses.



**HOT AIR FURNACES
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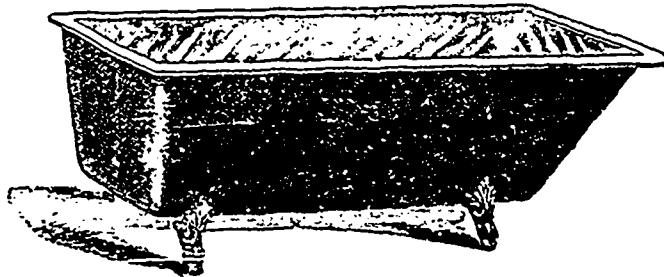
From 2,000 to 50,000 cubic feet capacity.

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Canada Screw Company,
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Cast Iron Baths.



French Pattern, 4 Ft. 6 In. Long. Canadian Pattern 5 Ft. 6 In. Long
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Chimney Caps, Sinks, Cast Iron Steamfittings

ARCHITECTURAL AND GENERAL IRON WORK.

IRON CASTINGS at shortest notice. Sound, strong and true to pattern.

WM. RODDEN & CO'Y, 110 to 120 Ann St.,
MONTREAL.

TELEPHONE 123.

The Wm. Glendinneng & Son Co., Ltd.

TO OUR FRIENDS:—

Our new works at St. Henry are about finished, in fact we are working two-thirds of our men there now. We hope to have the works complete and in full working order this year, when we will have the finest Foundry and Pipe Works in the Dominion, and one that is excelled by but a few in the United States. Everything is new. We have the latest and most expensive machinery, a thorough practical superintendent, skilled foremen and capable workmen. We are now in a position to turn out any class of work in our line SECOND TO NONE, and our increased facilities will enable us to cut prices close.

VERY TRULY YOURS,

The Wm. Glendinneng & Son Co. Ltd.

MONTREAL & ST. HENRY, QUE.

Lockport N. Y., has refused to renew the Bell Telephone franchise unless rates are reduced.

The iron ore properties in Frontenac County are to be tested by the diamond drill of the Ontario Government. This will be the first use of the drill, which is likely to be in demand for other places.

A settlement has been effected in relation to the Canada Meat Packing company, which decided to go into liquidation some time ago. The company was originally capitalized at \$100,000, which was all paid up. The chief liabilities consisted of mortgage of \$35,000 and personal notes of the directors to the amount of \$30,000. An offer of \$64,750 was made and accepted.

The London "Boot and Shoe Trades Journal" say: "The leather trade, as a whole, is quiet, but a fair trade is being done in special lines, and in American leather in which a slight advance has been secured. Further advance is daily expected. Large parcels are being sold at old rates, but stocks are declining, and those who have not placed their contracts appear very much like being called upon to pay advanced rates very shortly. It cannot be gainsaid that our Colonial trade has been largely benefited by the free import of foreign leather. The settlement of the tariff question in America has given an impetus to trade in the United States, and from all sides we hear the prices of leather will be fully maintained. Hides, especially have been affected by the movement. But when we come to consider that the hide packers have for some time past been combining against tanners to raise prices, and have partially succeeded, it is very doubt-

ful, in our opinion, whether the rise noted in the American papers will be sustained."

Settlers from Minnesota are going into B. Columbia. Each family is granted 160 acres free on condition that improvements to value of \$5 per acre are made in 5 years.

The Government engineers have reported favorably of a scheme to get power for an electric lighting plant for Washington from Great Falls, on the Potomac river 14 miles distant. The time is near at hand when gas street lamps will go where the old oil ones are.

Richard Gird, the owner of the Chino rancho, San Bernardino County, California, principal owner of the enormous beet sugar factory at Chino, says, beet sugar making is great success. About \$300,000 worth of improved machinery, including the Steffens process of extracting sugar from the best molasses, has recently been put in, making the plant cost fully \$100,000. There are, Mr. Gird says, 4000 acres of beets on the Chino ranch, and 2000 more in the vicinity. The crop will amount to about 55,000 or 60,000 tons. It would have reached 100,000 but for the dry weather. He says there is money in beet growing. The gross value per acre of the product of the beet land is from \$80 to \$90, and the net profit from \$30 to \$40 an acre. Last year he got 174,000 pounds of beet seed from abroad, mostly from France. This cost \$20,000. "There is enough good beet land in California, from San Francisco south, supply sugar for the whole world," said Mr. Gird. "The consumption is increasing fast. Two years ago we used on this coast 90,000 tons of sugar. We are now using seventy pounds to each person on the Pacific coast."—"San Francisco Examiner."

The U. S. "Boots and Shoe Recorder" gives the exports of leather goods for 8 months to 31st August as follows:

| | 1894. | 1893. |
|------------------------------------|-------------|-------------|
| Upper, buff, grain and splits..... | \$3,454,581 | \$3,550,020 |
| Patent or enameled.. | 172,483 | 169,898 |
| Sole leather..... | 4,515,218 | 3,648,534 |
| All other leather..... | 556,905 | 447,122 |
| Manufacturers of leather: | | |
| Boots and shoes..... | 532,354 | 460,524 |
| Harnesses and saddles.. | 128,491 | 124,935 |
| Other manufactures of leather..... | 494,778 | 304,031 |

Total..... \$9,854,108 \$8,705,039

The weight of sole leather exported was 30,578,514 lbs. for the eight months against 3,331,234 for the month, and 23,547,413 lbs. for the eight months of the preceding year. The exports of boots and shoes were 452,767 pairs for the eight months against 375,757 pairs for the eight months of the previous year. The exports of rubber boots and shoes for the eight months were 190,738 pairs valued at \$121,020 against 273,770 pairs valued at \$156,404 for the eight months ending August 31st, 1893. In other manufactures of rubber the exports were \$900,022 for the eight months against \$807,907 for the eight months last year. The imports of hides and skins for the eight months were:

| | 1894. | 1893. |
|-------------------------|-------------|-------------|
| Goatskins..... | \$5,795,457 | \$8,253,569 |
| Other hides and skins.. | 3,706,316 | 9,199,484 |

Total..... \$10,501,773 \$17,453,053

The imports of raw rubber were:

| | 1894. | 1893. |
|--------------------|-------------|--------------|
| Eight months...lbs | 22,511,461 | 127,759,484 |
| " " " " " " " " | \$9,924,062 | \$11,786,610 |

The imports of manufactures of rubber

T. E. & A. MARTIN,

—Manufacturers • and • Dealers • ing—

Furniture, Spring Beds, Bedding,

CARPETS, Etc.

1924 Notre Dame St.

MONTREAL.

THOMAS :: LIGGET,

A Very Choice Stock

—IN—

ALL THE NEWEST EFFECTS

—OF—

—RICH CARPETING—

Wilton,
Axminster,
Brussels,
Broderies,
Tapestry,
Balmorals and
Kidders.

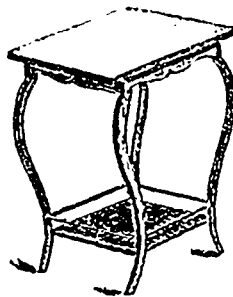
Glenora Building,

1884 Notre Dame St., Montreal.

were valued at \$211,399 for the eight months, against \$252,914 for the seven months of the previous year. The total value of all articles of merchandise imported for the month of August was \$51,682,069, and the total exports \$60,960,627, giving an excess of exports of \$9,278,558. For August last year the imports were \$38,611,185, and the exports \$73,683,731, giving an excess of exports of \$35,072,546. For the eight months' period the exports were \$65,076,730, against an excess of imports of \$47,821,685 for the eight months ending August 31st 1933.

The American liners have broken ground in a new field of enterprise. More than twelve months ago attention was called to the successful efforts which were being made by the Cape steamers to develop the South African fruit trade, and to the favorable reception given to the fruit in the London market. An experiment has lately been made in the same direction with Californian fruit, and with pronounced success. The steamer Paris on a recent voyage brought to Southampton 6,716 packages of pears, peaches, plums, and grapes, and early on the following morning the entire collection was delivered at Covent Garden Market in excellent condition. It was the first attempt of the kind to establish this trade, but it is be-

James Morrison & Sons,



Mantle Bed
And
Fancy Table

Manufacturers,

—1—

Prince Arthur St.
MONTREAL

lieved that it will be followed by very many shipments of California fruit to Europe.—"Transport."

At a meeting of the Directors of "The Geo. Matthews Co'y. Ltd.," held at their Head Office, Peterborough, on 20th inst., Mr. Geo. Matthews, Lindsay, was elected President; Mr. W. E. Matthews, Ottawa, Vice-President, and Mr. R. C. Matthews, Peterborough, Secretary-Treasurer. The Company now has factories in Lindsay, Peterborough and Ottawa Ont., and they are now building on a large scale in Hull, Quebec.

Secretary Pearson, of the Toronto Gas Co., is reported as having said at a Gas Convention, electricity is not encroaching upon gas as an illuminant. As street lighting was a monopoly a few years ago, and is now almost wholly done by electricity we cannot agree with our optimistic friend. Look too at stores, in all large towns and cities, every establishment up to the needs of the times, has electric lights, so also have many thousands of factories, offices, and private houses, where as in the streets, gas has been displaced by electricity. Secretary Pearson has been gassing. Gas has to come down in price, or it will be "turned off" altogether.

Hughson & Co., of Albany, N. Y., have bought 14 million feet of rough pine in Canada, at about \$15 per thousand feet. The sellers are Gilmour & Co., Trenton, who, says the "Northwestern Lumberman," own timber limits claimed to equal 800,000,000 feet of superior pine, situated up the Trent, which will be driven 300 miles to reach the mill. This timber, it is claimed by the owners, cost them an average of \$5 a thousand as it stands. The same firm is said to have expended \$125,000 in working the river to facilitate driving and having been in business nearly half a century, is, perhaps, with one excep-



Renaud, King & Patterson

Manufacturers of

Fine Parlor, Bedroom, Dining
Room & Library Furniture.

Importers of

English Wrought Iron & Brass
Bedsteads.

WAREROOMS, 652 CRAIG ST.

MONTREAL.

Send for an Illustrated Sheet, and name this paper.

tion, the strongest exclusively lumbering concern in Canada.

A company has been formed to take over bankrupt stocks. The company will have a warehouse for storing goods, and dispose of them at auction. It is hoped this will do something to stop slaughter sales that are so injurious to all neighboring stores.

The claims made for property to be expropriated by this city for the east end improvements amounted to \$95,521, the sum of the valuations of experts made of these properties, was \$16,298, about one-sixth of what was claimed! We wonder if other properties have been paid for at the prices claimed, as is alleged, and the city fleeced proportionately to the above figures?

Cote St. Antoine Council has refused to allow the Park and Island railway to run its cars along Western avenue. They have also completed the purchase of the old Academy property and that adjoining for the purpose of a new Town hall. It was also decided to call for tenders for the building of a new Fire hall to be built on the property, recently bought, adjoining the proposed Town hall.

DOMINION TOBACCO

Cigarette and Snuff Works,

ESTABLISHED 1862.

OLD CHUM, Plug and cut

OLD VIRGINIA,
DERBY

Plug Smoking Tobaccos are sold by all the
wholesale houses.

D. RITCHIE & CO., - - - - - Montreal.

The only Plug Tobacco in Canada made by Organized Labor.

Mr. W. A. Murray has purchased the City Hotel, formerly called Gamble House, Iroquois, Ont.

Two London financiers are reported to have involved \$2,000,000 in British Columbia, presumably in mining properties.

Mr. L. M. Fortier, chief of the immigrant branch of the department of the interior, who has just returned from a trip to the Northwest, says that over four thousand settlers went into the Edmonton district by train this summer, besides which a considerable number came in from the United States by waggons.

The Bureau of Statistics has just issued a comparative statement of the values of imports and domestic exports of the United States for the month of September, 1894 and 1893, and for the nine months of the present calendar year.

The following table gives the features of the report for the months of September in 1893 and 1894:

| | 1893. | 1894. |
|-----------------------------|--------------|--------------|
| Exports of merchandise..... | \$72,026,798 | \$59,038,863 |
| Imports of merchandise..... | 46,300,612 | 50,589,510 |
| Exports of gold..... | 1,436,862 | 240,839 |
| Imports of gold..... | 6,678,945 | 704,130 |
| Exports of silver.... | 4,743,082 | 4,003,184 |
| Imports of silver.... | 1,914,789 | 1,527,452 |

The exports of merchandise for the last nine months amounted to \$577,047,022, against \$603,221,873 for the same time in 1893. The imports of merchandise during the nine months of 1894 amounted to \$503,529,738, and for the same period last year \$625,325,372. During the nine months of 1894 the excess of gold exports over imports was \$73,603,619, and of silver, \$25,531,589.

Messrs. Charles Desmarteau, J. Melancon, N.P.; John H. Kennedy, sr.; Dr.

Christian Zaugg, and Remi Gohier, sr., of the Boucherville Boating Club, have been discussing the advisability of erecting a first-class hotel at this pretty summer resort.

All sugars up to and including No. 16 Dutch Standard are absolutely free in the Canadian tariff. Under this clause of the tariff most of the bright sugars used very extensively in every part of Canada, and good enough for the finest table in the land, are absolutely free from any impost whatever.

The fine grades of sugar have an impost duty of sixty-four one-hundredths of a cent on each pound. The raw sugar is absolutely free, but to refine it costs, according to the most reliable statistics, about sixty one hundredths of a cent per pound. The refiner therefore has as a protection against foreign-made fine grade sugars of only four one-hundredths of a cent per pound or just one twenty-fifth of a cent or twenty-five cents on a hundred pounds of the refined article. This gives him the Canadian markets, though his prices, as a matter of fact, are lower by far than the price charged by his competitors across the line. Last year granulated sugar sold on an average in Montreal at \$4.93 per cwt., while in New York the same sugar sold on an average at \$5.17 per cwt. At the present time the difference is still greater, No. 1 granulated being sold in Montreal to-day at a dollar a barrel less than in New York.

The sugar policy of the present government while encouraging the investment of a great deal of capital and giving employment to thousands of artisans, gives the best article at the lowest possible price.

Every one who knows this, and every sensible man laughs when the Liberal politicians tell about the iniquities they see, or pretend to see rather—for it is only pretense—in the very slight protection given to our great refining interests.—"Petrolia Advertiser.

The advertisement in a trade paper, read by people he wishes to reach, has a value to him above merely the orders it directly brings. He does not figure the sign above his door merely on the basis of the patronage it happens to attract. It is there to tell everybody who passes, whether patrons or not where his place of business is—it is a "sign" that he is in business there, so the ad. in the trade journal is a "sign" year in and out to those he wishes as patrons, that he is still in business.—"Maritime Journal."

—THE—
Western Loan & Trust Co.
Limited,
ASSETS OVER \$950,000.00
94 St. Francois Xavier st.
MONTREAL, P.Q.

HON. A. W. OCILVIE, - President
J. S. BOUSQUET, Esq., Vice-President
(Manager La Banque du Peuple).

The Company acts as Agents for Financial and Commercial Negotiations.

The Company acts as agents for the collection of rents, interest and dividends.

The Company acts as agents for the investment of money in every class of securities, either in the name of the investor or in the name of the company, at the risk of the investor, or guaranteed by the Company, both as to principal and interest.

For Particulars apply to
W. BARGLAY STEPHENS,
Manager.



ABERDEEN HOTEL,
21st STREET and BROADWAY
NEW YORK.
EUROPEAN PLAN. GEO. F. ATHERTON.

THE ABERDEEN HOTEL
is situated in the Centre of the shopping district; convenient to all car lines, surface and elevated; is patronized by the best of people from all parts of the United States and Canada, and affords a safe and quiet abode for sojourners in the great Metropolis.
ROOMS \$1.00 to \$3.00 PER DAY.

Commercial Union

ASSURANCE COMPANY,
Limited, of London, England.
FIRE, LIFE AND MARINE.

Capital and Assets \$27,000,000
Life Fund, (in special trust for life policy-holders) 6,411,000
Total Net Annual Income 7,000,000
Deposited with Dominion Government 374,246

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE,

Canadian Branch, MONTREAL.

EVANS & MCGREGOR, Managers.

F. M. COLE, N. PICARD,
Special Life Agent. City Agent.

JAS. A. CANTLIE & CO.

General Merchants

—AND—

Manufacturers - Agents.

ESTABLISHED 22 YEARS.

COTTONS:—Grey Sheetings, Checked Shirtings, Denims, Cottonades, Tickings, Bags, Yarn, Twine, &c., &c.

TWEEDS:—Fine, Medium and Low Priced Tweeds, Serges, Cassimers, Doeskins, Etottes, Kerseys, &c., &c.

FLANNELS:—Plain and Fancy Flannels Over-Coat Linings, Plain and Fancy Dress Goods, &c., &c.

KNITTED GOODS:—Shirts, Drawers Hosiery, &c., &c.

BLANKETS:—White, Grey and Colored Blankets

Wholesale Trade Only Supplied.

13 & 15 ST. HELEN STREET, MONTREAL.
20 WELLINGTON STREET, West, TORONTO

Advances made on Consignments. Cor
respondence solicited.

Debentures :=

Municipal, Government and
Railway Bonds Bought and
Sold.

Bonds suitable for deposit
with the Government always
on hand.

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(Member Toronto Stock Exchange)
24 Toronto Street,
TORONTO.

Raymond Prefontaine, B.C.L., M.P.
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PREFONTAINE, ST. JEAN & ARCHER
BARRISTERS,

Rooms 303, 304, 305 & 306 Royal Insurance
Building, 1709 Notre Dame St., Montreal.

"STONEWALL JACKSON" CIGAR

LARGEST SALE! STEADILY INCREASING!

ENTIRELY ON MERITS!

BEST VALUE! ALWAYS RELIABLE!

H. JACOBS & CO., Montreal, Manufact'rs.
ESTABLISHED NEARLY HALF A CENTURY.

Hanson Bros.

Investment Brokers

Bonds Bought and Sold,

TEMPLE BUILDING,
MONTREAL.

THE
Canadian Trade Review

JOHN HAGUE, Editor.

MONTREAL, FRIDAY, OCT. 26, 1894.

THE BANK STATEMENT FOR SEPTEMBER.

September ushers in the annual expansion of circulation called out to meet the requirements of grain movements from farm to market. The increase last month was \$2,267,000, which raises the figure to \$33,355,000, which is \$1,800,000 lower than at end of same month 1893, but the increase during the month was \$447,000 more than took place in preceding September. This, doubtless, was caused by a more general movement to realize on crops, the prospects for a rise at a later period being unpromising, and the need of ready money being felt. Our reports from the North West and Ontario all speak of wheat, etc., being pushed to market, and realized on more commonly than has been usual, with the result of having brought considerable amounts into the hands of traders and the

loan companies for payments of store and interest claims, which have been consequently better provided for than when higher prices prevailed. We hope the farmers will learn a lesson from necessity as to the advantages of cash payments, and of using their produce for liquidating debts, over their too common habit of hoarding grain, etc., at the expense of their creditors.

Demand deposits, mainly current account balances, remained without material change during last month, the net increase being only \$195,000, the fluctuations, however, in a number of the banks having been large, which offset each other so as to bring about the slight result named. Deposits payable after notice were increased \$1,063,000. There was no general movement in this item, as the changes, outside that shown by the Bank of Montreal, balanced each other, the increase of the total of these deposits was caused by an enlargement of the amount held by that bank. It is notable, however, that last year the deposits in September fell off by about the same amount they increased last month, the result, we believe, of the policy above referred to.

Call loans advanced in September by \$925,000. Since July the amount placed in the American agencies of our banks has increased from \$17,251,000 to \$21,440,000, and advanced locally for Call Loans from \$14,677,000 to \$16,207,000. This makes a total increase of \$5,719,000, which have been put out by the banks in these directions owing to the influx of funds being so much greater in volume than the demand for mercantile discounts, which in September last decreased by a small sum, and since July shrank \$2,947,000. A suit brought the Hochelaga Bank against a local trade paper for alleged libellous remarks on its reception and use of a batch of Central Bank notes is a much to be regretted incident. A speaker at the recent U.S. Bankers' Convention, at Baltimore, declared that the panic of last year was seriously aggravated by the sensational exaggerations of the American press. Conductors of newspapers cannot be too cautious in this respect; sensationalism is the curse of modern journalism; in the sporting column it may run riot with little harm, and in other departments it only serves to gratify a morbid and vulgar taste for transient emotionalism. But in dealing with financial affairs such a style of writing is extremely out of place; it is likely to be highly mischievous; it lowers the press in the judgment of bankers and business men, and is never indulged in by any writer who either respects his profession or regards his responsibilities, or whose judgment is worthy of the slightest respect.

THE GRAND TRUNK REPORT.

Considering the extreme depression which has prevailed in the United States for a length of time, and, to a less extent, in Canada, it is not a matter for surprise that the half yearly report of the Grand Trunk Railway shows considerable reduc-

Star Life

Assurance Society
of LONDON - - - England

Assets, 31st Dec., 1900 **\$17,500,000**
Annual Income..... **2,700,000**
Assurance Force .. **63,000,000**
Invested in Canada. **1,600,000**

For information as to **Loans, Assur. Co.,**
or Agencies, address

J. FRITH JEFFERS,

Sec'y for Canada

Head Office for Canada—29 Richmond St. West,
Toronto.

tions in revenue. The receipts from immigration alone have been cut down 70 per cent below the figures for the same period of 1893. The suspension of traffic owing to the paralysis of trade caused by the tariff uncertainties in the States was most disastrous to railway interests. American railways in the last year went into the hands of the receivers wholesale, to an extent without parallel in railway history. Besides these general causes there were the strikes and disturbances in the West that utterly disorganized both freight and passenger traffic.

The Customs returns also show large reductions in imports for some time past, that must have considerably affected freight receipts. Although there was a very fair amount of tourist travel last summer, the generally felt depression, owing mainly to the low prices of farm produce, kept down passenger traffic to a low level, as a very large amount of travelling is done by persons in rural districts when times are good, that is wholly cut off when economy is the order of the day.

We see, then, in the above conditions, ample explanations of the unfavorable returns of the Grand Trunk Railway as shown in the last year's Report. We note that a London paper attacks the Canadian management. It declares that there are "too many trains for the requirements of traffic," that the line is "hampered by an excessive staff," that "the departments are unskillfully controlled," or "the traffic is honeycombed with favoritism."

We like the latter phrase much, it is so delightfully *neu* as to be refreshing amid so much staleness. But what it means we do not presume to understand. We have had much to do with traffic of all kinds; have seen all varieties of it, but "traffic" that is "honeycombed" we have not met with, nor can we conceive by what process traffic can be "honeycombed." But it sounds well as a bit of rhetoric, and the absence of sense is, of course, the only drawback—the phrase is indeed "honeycombed" with nonsense. It is all very fine for a writer sitting in a London editorial office to say that there are "too many trains" on a Canadian railway. But, we venture to say that he knows nothing about what number of trains are being run on the Grand Trunk, nor has he the ghost of an idea as to the requirements of the Canadian people in respect to travelling

accommodation. He most probably belongs to the class in England who fancy the passengers on our railways shoot bears from the back platforms of cars, and travel in hourly peril of being railed by wild Indians.

The criticisms we have lately read in several London papers on Canadian affairs show a striking capacity for making ignorance the basis of editorials, or a readiness to sell their space to speculators, and other mischief makers, bent on decrying Canadian securities in order to put money in their purses at the expense of innocent persons whom they deceive. It is commonly notorious that much of the criticism of the Grand Trunk, and of other Canadian enterprises, which has appeared in English journals for some time past has been "honeycombed" with fraud. There is more danger in London from "bears" than in Canada. No person familiar with even the alphabet of railway management can do otherwise than ridicule the notion that trains must be cancelled proportionately to a temporary falling off in traffic, as English critics of the Grand Trunk affirm should be done.

Facilities for traffic increase it, under normal conditions. Knowing the Grand Trunk system well we challenge its English critics to name the trains that it would be wise to cancel. Any child can say, as they do, "there are too many trains." If they have sufficient knowledge of the line to specify those trains that ought to be cancelled let them point them out. We are satisfied that the managers here would be grateful for such advice, if, on examination, it proved to be worth attention. But when a foreign critic merely "talks through his hat" about our train service, the railway managers and the people of Canada must be excused telling such critics to confine their remarks to matters they know something about.

It is wholly overlooked that the Grand Trunk has now severe competition to contend against; it must either meet this by providing, at least, equal accommodation to its rival, or suffer heavily in all departments of its service. But, probably the very fact of such rivalry is unknown to its English critics. This is a fair inference from their entirely ignoring so serious a factor in their criticisms. As to the line being "hampered by an expensive staff," such a statement sounds absurd to those who are in daily contact with the Grand Trunk. The officials are notoriously overworked, from the General Manager downwards. There is a strain imposed by their routine duties which demonstrates the utter falsity of there being an "excessive staff." As to "favoritism," it would be well to specify cases, we know—every well informed business man in Canada knows—that service in the Grand Trunk is no "soft snap"; it means hard work, very long hours, and very moderate, often indeed, most inadequate pay.

We favor the Grand Trunk line being more directly controlled by a Canadian Board, but, under such conditions as have prevailed for a length of time past in the States, where a large amount of traffic is

drawn, and in this country, no railway can prosper, and no evidence has been published to prove, or to make it probable that, the unfavorable returns of the Grand Trunk have, to any extent, been caused by defective management on this side.

AMENDMENTS TO THE CITY CHARTER.

A string of 20 amendments to the Charter of this city has been recommended by a committee. The effect to secure these changes will require to be closely watched. They are divisible into three heads; those to improve the administrative machinery; those to increase taxation; and those to give the Council greater spending powers. Nos. 1 and 2 deal with the mode and cost of expropriations and system of assessment. These are closely associated. The assessed value of a property ought to be a good basis for fixing the cost of expropriating it, for an assessment should be the market value of the property assessed, with a moderate allowance for the loss and inconvenience arising from being dispossessed.

Expropriations made to facilitate the traffic of the city are fairly chargeable to the city, those made solely for local purposes, made to boom some section or aid some private interests, to improve and open up some properties that have fallen beneath the needs of the day, should be made mainly at the cost of those who own such properties or immediately adjacent ones that will be enhanced in value by the improvements proposed.

What is meant by clause 6, which reads: "To amend the law concerning the expropriation and widening of St. Lawrence street," is not revealed. St. Lawrence needs widening north of Sherbrooke, if, however, it is intended to secure powers to buy up a lot of properties between St. James street and the river, the citizens at large need to look out lest they be made purchasers of what they do not require, but whose money the owners seem bent on getting. No. 5 reads: "To impose further taxes upon certain branches of trade and industry, places and objects of amusement." "Trade and industry" are already overweighted with taxation.

"As to places and objects of amusement," they are fairly taxable as luxuries, though without such attractions a city must suffer far more than the amount of income from them derived from taxes, as they attract visitors, and none will remain in a place where they are not provided. The expenditure of visitors to a city where first-class entertainments are found is very large. In some cities the main support of theatres and concert rooms comes from outsiders, so that those amusements are a source of wealth to the citizens. German and other foreign municipalities that subsidize the local opera houses, understand this, and their policy pays. A City Council made up of level-headed men,

men of the world, will seek to make their city as attractive to live in, and to visit as possible, for such a course draws and retains money-spending residents and guests. There are, however, doubtless some forms of amusement that need taxing out of existence, those associated with gambling and fraud, which have been too freely encouraged here, as the only "objects" of such amusements are rascality and rognery.

The levying of a tax on street poles and upon gas pipes is equitable, though, we doubt whether it would not turn out to be in the long run merely taxing the citizens through the medium of the companies using such poles and pipes.

The granting of \$1000 to the legal heirs of firemen killed while on duty is a good idea, but it should be done on an insurance plan, the premiums being partly paid by the men and part by the city. The proposed payment of alderman is objectionable, especially in connection with the scheme to abolish the property qualification. The interests of this city are too great to be allowed to get into the hands of professional alderman, a class that would at once spring up, if men of no means, of no stake in the city, could make a living by getting into the Council. To increase taxation for such a purpose would meet with most strenuous and righteous opposition.

No. 16, "to apportion, at the beginning of the year, the appropriations according to the revenue of each Ward, for the repair of sidewalks, roads, and for other works required in each of the wards," commends itself to every business man; the hap-hazard, happy-go-luck style of financing hitherto in vogue, is scandalous, wasteful, and a serious reflection upon the electors who send men to represent them who are deficient in administrative ability. We object to the last clause, which is "to legalize certain expenses made beyond the appropriations voted and to indemnify the alderman who voted for such expenses for works which were required and in the interest of the city." Instead of that the law needs making so stringent as to put a stop to aldermen spending beyond appropriations. Clause 10, to regulate the repairs of sidewalks in winter, should read "to regulate the clearing of snow from sidewalks in winter by the Corporation"; the present system is a relic of the era of semi-civilisation. The amendments are what may be called "a mixed lot," some good, some dubious, some worse than worthless.

DRAWBACKS TO BE ALLOWED.

A few weeks ago we pointed out that the anticipated trade with Australia was likely to be very seriously hindered realizing because of the duties imposed by Canada on certain materials needed by manufacturers, on which our competitors paid no duties. Our argument admitted of no reply, as it was simply a statement of facts respecting which we had information direct from those whose practical

knowledge of the conditions they were working under, compelled them to regard exports of their goods to Australia as hopeless owing to duties on raw materials. The question having been considered by the Hon. Mr. Bowell, he has decided to obviate this grave difficulty by getting the Government to grant drawbacks to manufacturers of all the duties paid on raw materials required for goods that are exported. A statement to this effect was made by Mr. Bowell at a meeting of manufacturers, at Gananoque, on the 18th inst. Addresses were delivered by Messrs. Jno. M. Gill, president of the Smart Manufacturing Company; W. M. Gardiner, of the Gardiner Tool Works; V. R. Marshall, of the Rathbun Co.; James Penblow, of the Mann Manufacturing Company; D. Derbyshire, president Ontario Creameries Association; F. B. Cossitt, of Cossitt Bros., Manufacturers of Agricultural Implements, all of whom informed the Minister of Trade and Commerce that they were not afraid to compete in open market if they were given the drawback, as indicated by him.

We trust these concessions of drawbacks will be extended all along the line of the class of goods that are properly included in the classification of "raw materials," however complete they may be, in themselves as manufactured articles. The point is a very simple one, whatever article is imported that is necessary for the completion of manufactured goods, when such article is not made in this country, nor saleable for consumption by itself, ought to be free of duty. We, indeed, go farther still, whatever machinery or parts of machinery, not made in Canada, that are needed by our manufacturers, should be exempt from duty. The principle at the base of this policy is, that our industries should be placed to the fullest possible extent in the same position as those of rival nations, in order that we may compete with them under the most favorable conditions.

A WORD ON PAPER.

The Trade and Navigation returns for 1896 show that Canada imported from Great Britain paper to value of \$156,946, and from the United States \$362,577 worth. Our exports of pulp for some years were to extent of \$451,233 to the States, and, \$187,192 to England. That is, we sent to those two countries a total of raw materials to the value of \$829,323, and imported finished goods made out of such classes of these raw materials to value of \$641,445, leaving a balance of difference of \$227,878 between our exports and imports. It is evident from above facts that Canada supplied raw materials to American and British manufacturers, who turned it into paper, and sent it to us after undergoing the processes of manufacture, for which they drew a profit that would have accrued to us if this work had been done at home. Why then did we not manufacture those

For Sale.

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IN EXCELLENT ORDER.

Northey Mfg. Co.,

TORONTO.

raw materials into paper? The fact of our being able to sell pulp in the States and in England proves that, to us the cost of raw materials is much lower than in those countries. Our labor here is cheaper than in the States, and, if dearer than in England, it is not so much so as to offset the advantage we have in our raw materials being so handy and so cheap. If American makers can buy our raw materials, manufacture them, and export the goods to England, Australia, Canada and other British possessions, why should not we do the manufacturing and exporting or consuming for ourselves? Fear of over producing in this article need be no deterrent. England offers an ever open market, having last year imported paper to value of \$11,162,696.

Australia also is a good and widening market, which now receives a large part of its supplies from the States. Canada too long has been content to ship manufacturing materials to support foreign industries.

It is time attention were given to using those materials to develop and keep our home industries active.

SHEEP RAISING IN THE STATES.

The renewal of the duty on wool entering the United States is regarded by sheep breeders as a serious blow to their interests. Judge Lawrence, a well known authority on this matter, writes to the Boston "Journal of Commerce" as follows:—

"Free wool as a permanent policy would destroy American sheep husbandry. This has been demonstrated by evidence which is overwhelming. In the regions with ready access to city markets, the mutton breeds of sheep can, even with free wool, be raised to some extent. But as they cannot be kept in large flocks, and require more care than can be given on extensive ranches, and more grain feed than can be produced in the Rocky Mountain region, and the wool product from them is light as compared with merino, their numbers will inevitably be insignificant. It is idle to talk about raising sheep in Europe, or in America, to compete with South Africa, the Plate country, or Australasia. Our sheep farming must, eventually, be confined to small flocks of improved breeds, raised on farms where they require little or no extra labor. It has already come to this in Europe, and in the eastern and middle States, where lands are valuable, and will finally prevail in the west as the large ranges are divided up and settled. The United Kingdom, with free wool, has no merino sheep, and her mutton breeds have been declining in numbers. Mr. Foul, chief of the bureau of statistics of the treasury department, says that 'in European countries in no instance has there been an increase of sheep since 1875.'

The few sheep of the mutton breeds that would remain, under free wool, would not give cheap mutton for reasons already stated, and because few in numbers, and because of the small value of their wool. But with sufficient numbers of merino sheep, and the native Mexican sheep of Texas

and the Rocky Mountain region, abundant and cheap mutton would be furnished to all the people and especially the poor of our great cities and the southern States. The profit of merino wool would permit the mutton to be sold cheap, not equal in quality to that of the mutton breeds, but still healthful and good."

The Judge predicts that, after the Presidential election of 1896 the policy of free wool will be reversed. He, therefore recommends sheep breeders "to fatten and sell wethers and old ewes, keep all breeding ewes and be ready to rapidly increase flocks when the free-wool crime and perfidy shall have been crushed by the American people."

It is evident that another big fight over the tariff question is looming up. The Republicans are already on the war path, and their strength is developing, while the Democrats find themselves hampered by their failure to carry out the programme of tariff reform—so called—on which they won the last Presidential campaign.

NOTES.

Mr. George Hay has been elected Vice-President of the Bank of Ottawa.

The Government has taken criminal action against Mr. St. Louis for securing public money by false pretences.

Longueuil has arranged to issue 4 1/2 per cent bonds for \$140,000, which have been purchased by Mr. R. Wilson Smith.

The Union Bank of Canada is about opening a branch at Virden, Manitoba, under the management of Mr. H. J. Pugh.

The American Bankers' report of the Baltimore Convention reflects the highest credit upon its enterprise. It gives the papers and speeches in full in a special number.

Hotel-keepers against whom no complaints have been made for breaches of the law are now relieved from the necessity of getting a license petition signed by 25 ratepayers. The change is a very sensible one.

Dividends for the half year are announced by the Ontario Bank at rate per annum of 7 per cent; the Merchants Bank, at 8 per cent; the Ville Marie, 6 per cent; the Bank of Commerce, 7 per cent; the Union Bank, 6 per cent.

The amalgamation of the two gas companies is blocked by an injunction taken out by the Cote St. Antoine Council, who will insist on the new company's agreement as to prices, etc., being carried out. It is rumored that the new company is to be revived, as more capital has been secured.

The tendency of the retail trade to "go west" is shown by Messrs. G. A. Holland

& Son; fancy goods, having completed arrangements to lease the property at corner of St. Catherine and Peel sts., the ground is now occupied by the old Erskine church.

A morning paper correspondent says he knows that cable messengers have been passing this week between the Provincial Government and the Paris Bank that made the loan so much discussed. The question is suggested, how have such private and confidential cablegrams leaked out? A screw is loose somewhere or the writer has betrayed confidence.

By some clerical error made by an official of the House of Commons, the clause in the Act requiring the enlarged issue of Dominion notes to be covered dollar for dollar with gold, was omitted. No one ever dreamt of the Government taking advantage of this omission, but to pet the matter in form an Order-in-Council has been passed to give the clause legal force.

Judge Dugas, before the Police Investigation Committee, condemned the service as utterly unworthy of this city. The condition of its discipline can be judged by the Chief of Police being reported as saying at a meeting of Aldermen, when complaint was made of his being absent so much from his office, "Guess I must have been out for a drink!" In no other city would such a remark have been allowed to pass without a severe rebuke.

"Varnish" mentions, with an apology, that there are 50 carriage goods factories in Philadelphia. The apology is for making the existence of them known, as so many, by never advertising, seem anxious to carefully conceal their existence. The man who does not advertise these days is apt to be like the flower in Gray's elegy, "born to blush unseen and waste its sweetness on the desert air." If a firm wants customers it should not be ashamed to say so, and the best form of utterance is to hang out its shingle in a trade paper.

The Boston "Watchman," the organ of the Baptists, is one of the ablest religious papers of America. In discussing the sphere of the State in regard to a class of legislation which is now being advocated, it says:—"The function of the State is to protect men in the exercise of their natural rights, that is to say, to render life, liberty and property secure. The moment the State takes cognizance of sins as distinct from crimes, and seeks to compel men to practise the Christian virtues, it goes far toward destroying the moral worth of these, for the essence of their excellence lies in their voluntariness. This should not be a hard doctrine for Baptists, for our fathers were the first to proclaim this great principle of freedom of conscience, and in defence of it they suffered cruel persecution." Sounder words were never uttered, nor more timely ones. Laws were once tried in England "to compel men to practise the Christian virtues," laws against popular amusements and en-

joynments, the result being a reaction which lowered the tone of public morality for generations, and gave to England a mass of literature shamelessly indecent and anti-Christian.

CANADIAN BANK STATEMENT.

| LIABILITIES. | | |
|--|---------------------|---------------------|
| Aug. | Sept. | |
| Capital authorized..... | \$63,281,122 | \$75,458,885 |
| Capital paid up..... | 62,189,785 | 62,189,785 |
| Reserve funds..... | 27,667,550 | 27,251,885 |
| Notes in circulation..... | 90,250,296 | 23,755, 56 |
| Balance due Dominion Government after deducting advances for credits, etc..... | 2,613,171 | 2,616,850 |
| Balance due to Provincial Governments..... | 3,224,292 | 2,9 8,201 |
| Public deposits on demand..... | 66,789,731 | 65,754, 61 |
| Public deposits after notice..... | 102,298,122 | 117,910,23 |
| Loans from other banks in Canada, secured..... | 61,232 | 69,663 |
| Deposits made by other banks in Canada..... | 2,5 7,234 | 2,651,275 |
| Due other banks in Canada..... | 151,211 | 136,400 |
| Due other banks in foreign countries..... | 95,86 | 116,257 |
| Due other banks in Great Britain..... | 5,155,586 | 4,268,212 |
| Other liabilities..... | 22,722 | 176,700 |
| Total liabilities..... | 2,209,12,440 | \$24,062,219 |
| ASSETS. | | |
| Specie..... | \$7,965,245 | \$7,581,651 |
| Dominion notes..... | 1,535,919 | 1,682,510 |
| Deposits with Dominion Government for security of Note Circulation..... | 1,821,126 | 1,821,126 |
| Notes of and cheques on other banks..... | 6,663,514 | 6,164,678 |
| Loans to other banks in Canada, secured..... | 51,664 | 215,072 |
| Deposits made with other banks in Canada..... | 3,210,476 | 3,827,235 |
| Balances due from other banks in Canada..... | 152,245 | 122,412 |
| Due from other banks in foreign countries..... | 19,944,629 | 21,410,923 |
| Due from other banks in United Kingdom..... | 2,528,888 | 3,502,120 |
| Dominion Government debentures or stock..... | 3,121,151 | 3,1 0,719 |
| Public and Municipal securities..... | 10,712,251 | 10,411,726 |
| Hallway securities..... | 5,752,261 | 5,832,120 |
| Call Loans on Stock and bonds..... | 13,222,25 | 14,707,222 |
| Current loans..... | 1,298,240 | 1,257,225 |
| Loans to Dominion Government..... | | |
| Loans to Provincial Governments..... | 4,226 | 12,222 |
| Overdue debts..... | 2,221,222 | 2,221,222 |
| Real estate, other than bank premises..... | 11,221 | 94,222 |
| Mortgages on real estate bank premises..... | 1,122,222 | 1,122,222 |
| Other assets..... | 1,622,222 | 1,622,222 |
| Total assets..... | \$24,062,219 | \$24,062,219 |
| Loans to directors or their firms..... | 7,222,222 | 8,622,222 |
| Average amount of specie held during month..... | 7,822,222 | 7,822,222 |
| Average Dominion notes held during month..... | 12,522,222 | 12,522,222 |
| Greatest amount of notes in circulation at any time during month..... | 31,222,222 | 32,222,222 |

The consideration shown by what Free Trade features the new U.S. tariff has is shown by the reduction of the duties on Havana cigars, silks, ostrich feathers, kid gloves, lace embroideries and handkerchiefs—all in the interests of the poor. Tariff reform took \$400,000 off from opium for smoking which article is not necessary for the poor nor a luxury for rich, but a curse to the human race.—Ex.

Montreal Wholesale Markets.

THURSDAY, Oct. 25, 1894.

GROCERIES.—The tea market continues strong and with a fair volume of business doing. We quote Japan tea, low grade, useful leaf, at 11 to 13, medium 13½ to 15, good medium 16c, fine to finest 18 to 22c. There is quite a demand for gunpowder, but there is practically none on the market. Black teas maintain still a good showing on the London market, the same feeling existing locally. We quote for common 12 to 14c, good 15 to 16c, choice 17 to 22c. Indian and Ceylon Souchong 19 to 20c, Pekoe 28 to 30c. There is no change in sugars, granulated quoted at 3-16 to 1½c, the last for small lots. Yellows at 3½ to 3¾c. The total stock of raws in all principal countries is 459,151 tons, against 340,650 tons same date last year. The weekly Statistical, in reviewing the New York market, says: "Raws—during the week under review there have been no transactions in the local markets and quotations remain unchanged and nominal. There have, however, been some 3,000 tons of new crop Demerara Centrifugal sold for October shipment to the United States at 12 shillings per cwt. cost and freight, which is equal to 2 c. c. & f., or 3½c per lb. duty paid. At the close 11s 9d c. & f. is bid for said shipment. These sales are the first of new crop sugars and the first transaction under the new tariff on the cost and freight basis, and show an ½ per cent. lower price than any sales under the old tariff during the last campaign year. The new beet crops are now being marketed and some 11,000 tons are already afloat to the United States. Refiners—The refineries remain closed, or working at the lowest point, to meltings for the week being again but 10,000 tons, which is more than sufficient for the demand, except for a few special grades which are somewhat delayed. The conditions at the West remain the same as last week. The wholesale grocers find it impossible to reduce their stocks very rapidly even by the cutting of prices, for the reason that the retail dealers of the country have not yet disposed of their large holdings to consumers. The tone of the coffee market has improved slightly owing to a moderate increase in general demand. The Santos crop figures out from latest advices to develop an exportable surplus of 4,000,000. Rice keeps up its end, and with bull advices from primary points, there is no prospect of different conditions in the near future. Spices are quiet; cloves, easier in tone; nutmegs and mace, firm; pepper, steady. Valencia rains without change as to values, last week's quotations being obtained readily. Turkish prunes easy, demand for all kinds of prunes light. New dates expected shortly and likely to sell at 6c. Currents are offering freely at 3½c. Canned goods moderately active. There is a good deal of feeling existing among guild canners, whose goods this year have been controlled by the combination, and it is likely a split is near. The best prices have been sold out, whilst the smaller and less known firms have their goods still on hand eating up everything in warehouse charges. The canners say that keeping up a combination only helps the large packers to realize whilst it destroys their chance of doing so. We quote: Tomatoes, 5½ to 90c; corn, 5½ to 90c; peas, \$1.00.

IRON AND HARDWARE.—A fair amount of business is doing in pig iron at unchanged prices whilst the close of navigation is quickening the demand on other lines. Shelf hardware is meeting with a fair demand. Copper firm. The figures giving the supplies of tin show," says the

C. R. G. JOHNSON

Fire Insurance.

Montreal.

"Iron and Steel Trades Journal," that the statistical position has become worse during the past month. At the end of August the total visible supply was calculated at 20,457 tons, whereas it now stands at 22,513 tons. Not only has the stock of Straits tin increased in London and the United States, but the stock of Banca and Billiton tin has been augmented by 424 tons in Holland. While the shipments from the Straits have been increasing owing to the depreciation in the value of the silver dollar, the deliveries have shown rather a falling off. The total exports from the Straits during September amounted to 4,570 tons, but the deliveries in London and Holland only reached 1,992 tons compared with 2,222 tons in August and 1,963 tons in September, 1893. There is every reason to believe that heavy shipments may be expected during the present month and that the stocks will be further augmented by November 1st. On the supply and demand, as shown by these figures, an advance in prices is hardly warranted, but as the market is now so much under the control of the French and Dutch syndicates, it is impossible to foresee what may take place." We quote:

| | |
|--------------------------------|-------------------|
| Summerlee Pig Iron..... | \$20.00 @ \$20.50 |
| Eghinton..... | 18.50 @ 19.00 |
| Carburon..... | 18.50 @ 19.00 |
| Siemens No. 1..... | 17.50 @ 18.00 |
| Langhau..... | 18.50 @ 19.00 |
| Ferrona, No. 1..... | 17.50 @ 18.00 |
| Wrought Scrap No. 1..... | 15.00 @ 16.00 |
| Bar Iron..... | 1.70 @ 3.00 |
| Tinplates, Cokes..... | 2.90 @ 3.00 |
| I.C. Charcoal..... | 3.25 @ 3.75 |
| Canada Plates..... | 2.10 @ 2.20 |
| Terne Plates..... | 5.75 @ 6.05 |
| Galvanized Iron, 25 gauge..... | .04 @ .00 |
| " " 25 " "..... | .04 @ .05 |
| " " 24 " "..... | .05 @ .00 |
| Orford Copper..... | .10 @ .15 |
| Ingot Tin..... | .15 @ .25 |
| Lead..... | 2.75 @ 3.00 |
| Spelter..... | 4.00 @ 4.20 |

LEATHER.—There is hardly any demand with rationing. Manufacturers are getting their spring samples on the road, and until this is done with, the trend of trade is not likely to alter much. We quote:—No. 1 Manufacturers' Sole..... 17½ @ 19 No. 2 " " "..... 16 @ 16½ No. 3 " " "..... 15 @ 16 Jobbers' Sole..... 13 @ 21 Slaughter Sole..... 16 @ 19 Waxed Upper..... 20 @ 25 Grain..... 10 @ 12 B. of..... 8 @ 11 Splits (Quebec)..... 10 @ 12 Splits (Ontario)..... 12 @ 17

GRAIN.—The tone is slightly improved from last week millers showing a better inclination to trade. A fairly good demand prevails for Manitoba wheat, but this is pretty well limited to the west. Chicago advices report the market somewhat tame, owing to a lack of cash orders. According to Bradstreet's the stock of wheat both coasts has increased 4,667,000 bushels, corn decreased 36,000 bushels, oats in-

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crossed 720,000 bushels. A feature of the local interest in wheat, no doubt due to the recent fractional advance, is the speculative stimulant, speculators going on long interest with confidence that price is about as low as it can get. The market for peas holds moderately since the decline to 4s 9d cabled from the United Kingdom. Oats quiet. In barley some improvement is noticeable, but no particular business has developed as yet. We quote:—

| | | | |
|--------------------------------|---------|---|------|
| No. 1 hard Manitoba..... | 0.65 | @ | 0.66 |
| No. 2 hard Manitoba..... | 0.63 | @ | 0.64 |
| No. 3 hard Manitoba..... | 0.60 | @ | 0.60 |
| Corn, per bush, duty paid..... | .65 | @ | .67 |
| Peas, per 66 lbs..... | .66 1/2 | @ | .67 |
| Oats, per 34 lb..... | .34 | @ | .35 |
| Rye, No. 2 per bush..... | .52 1/2 | @ | .53 |
| Barley feed..... | .45 | @ | .46 |
| Barley malting..... | .50 1/2 | @ | .52 |

CHEESE.—Advices from Liverpool show that conditions there are not entertaining. The "London Grocer" says in its last issue to hand. "All dealings are conducted with the greatest caution. If anything, quotations have ruled a shade in favor of the purchaser, and although ranging from 5s to 5s 3/4 for cheese perfect in make and condition, these figures have not been generally current as hitherto. The low priced grades meet with some attention at 4s to 4s 3/4, and are here and there sought after in preference to finer makes at more money, as there is only a narrow margin for profit." Locally there is not much to chronicle, but with all, things are no worse than they have been of late, though as positively no improvement can be recorded. The prospects present and future are bringing out sellers, and shippers are uneasy as to their estimate of late production. Factorymen are asking for bids, a by no means good sign that any better things are looked for between now and end of season. The following is about the idea as to values.

| | | | |
|-----------------------------|--------|-----|--------|
| Finest Ontario colored..... | 10 1/2 | @ | 10 1/2 |
| Finest Ontario white..... | 10 1/2 | @ | 10 1/2 |
| Finest Township..... | 9 1/2 | @ | 10 1/2 |
| Quebec Finest..... | 9 1/2 | @ | 10 |
| Cable..... | 18s | 6d. | |

FLOUR.—There is a much larger trade doing in flour on local account, jobbers purchasing requirements for some time ahead. Ontario varieties are in good request. The export demand for flour is good, very few bids are being accepted, shipping firms having sold considerably ahead.

| | | | |
|-------------------------------|------|---|------|
| Spring patents, Manitoba..... | 3.40 | @ | 3.45 |
| Straight Roller..... | 2.80 | @ | 2.85 |
| Extra..... | 2.50 | @ | 2.70 |
| Superfine..... | 2.35 | @ | 2.45 |
| Fine..... | 2.25 | @ | 2.25 |
| Man. Strong Bakers..... | 3.20 | @ | 3.25 |
| Man. Bakers, best brands..... | 3.25 | @ | 3.50 |

PROVISIONS.—Pork is being dealt in to a limited extent, but prices keep strong owing to small supplies. Lard quiet, smoked meats comparatively nothing doing. Provisions on the Chicago market

are dull, closing weak. There has been a moderate improvement in the average quality of the stock marketed. The reduction in prices of hogs in the recent past has been more than was looked for some weeks ago by the trade, and the result has been to lower current values of product to such an extent as to occasion severe losses on the product manufactured before this decline was brought about. The unsettling of the market has also tended to check consumption, for dealers have found occasion for carrying light supplies and replenishing them only by small orders. This condition of affairs may serve a desirable purpose in securing a safe basis for opening the more active season now close at hand, but is unfortunate for those interested in product of current cure. We quote:

| | | | |
|------------------------------------|----------|---|----------|
| Canada sh't cut mess, per brl..... | 19.50 | @ | 20.00 |
| West, mess pork, new per brl..... | 18.50 | @ | 19.00 |
| Hams, city cured, per lb..... | 0.09 1/2 | @ | 0.11 |
| Bacon, per lb..... | 0.10 | @ | 0.12 |
| Lard, pure Canadian, per lb..... | 0.08 1/2 | @ | 0.9 |
| Lard com. refined, per lb..... | 0.07 1/2 | @ | 0.08 1/2 |

BUTTER.—Jobbers are still trading in a hand to mouth fashion, and the market is very lifeless, prices tending downwards all the time. The market in England from cable advices offers nothing to holders on this side to do business, no satisfactory bids having come along for the last month. New York shows the market higher on moderate receipts, but at the close the demand was light, and except on top grades, the market is only about steady. Local quotations are.

| | | | |
|----------------------|-----|----|-----|
| Finest Creamery..... | 20c | to | 21c |
| Township Dairy..... | 17c | to | 18c |
| Western..... | 15c | to | 16c |

OATMEAL.—Demand is light and with stocks quickly accumulating, prices still continue grading downwards. We quote.

| | | | |
|------------------------|------|---|------|
| Granulated, blks..... | 4.00 | @ | 4.10 |
| Rolled Oats, blks..... | 4.00 | @ | 4.10 |
| Standard, blks..... | 3.80 | @ | 4.00 |

FEED.—Montille is very quiet, cattle shippers doing less than formerly. Bran and shorts are only moving moderately. We quote:

| | | | |
|---------------|---------|---|---------|
| Bran..... | \$15.50 | @ | \$16.50 |
| Shorts..... | 17.50 | @ | 18.00 |
| Montille..... | 20.00 | @ | 21.00 |

TORONTO MARKETS.

(Revised by Telegraph.)

Oct. 25, 1894.

PROVISIONS.—Receipts of dressed hogs on the street were heavier and prices easier. Farmers' loads sold at \$5.25 to \$5.50. Provisions are active and about steady. Quotations are as follows. Mess pork, Canadian, \$18 to 18.50; short cut, \$18 to \$19; shoulder mess, \$15; clear mess, \$15; bacon, long clear, case lots, 8 1/2c; ton lots, 8 1/2c; lard, Canadian tierces, 9c; tubs, 9 to 9 1/2c; pails, 9c; and compounds, in pails, 8c; and tubs, 7 1/2c; smoked hams, 12c for large,

12 1/2c for medium, and 9c for small; bellies, 12 to 12 1/2c; rolls, 9c; green hams, 11 to 11 1/2c.

CHEESE.—Local jobbing trade is moderate. Prices unchanged. August and September makes sell at 10 1/2 to 11c; and half-sizes at 11 to 11 1/2c. Small Silttons are quoted at 12c. Last Liverpool quotation, 48s 6d.

BUTTER.—Demand for finest dairy is active and prices are maintained, but medium and low grades are slow and easy, with every prospect of easing off still more should stocks continue to accumulate. Quotations are: Dairy tubs, choice to extra choice, 17 1/2 to 18c; good choice, 15 to 17c; store-packed tubs, choice, 15c; inferior so medium, 11 to 14c; large dairy rolls, 17 to 17 1/2c; pound rolls, 20 to 21c; creamery, pounds 23 to 25c; creamery, tubs, 21 to 22c.

GROCERIES.—London cables cane sugar, quiet; beet, firm, rather easier, October and November, 10s 1 1/4; others unchanged. Local jobbers' prices are unchanged at \$4.50 to 4 1/2c for granulated and 4 1/2 to 4c for yellows. Several batches of orders for general lines of winter goods were received this week from points along the North shore. Shipments will be made towards the close of navigation. Valencia raisins are now selling from stock at 4 1/2c for off-1 1/2c, 5 1/2c for fine, 5 1/2c for selected and 6 1/2c for ayers. New currents are selling from stock at 3 1/2c for ordinary Provincial, 4 to 4 1/2c for Filiatra and 4 to 5 1/2c for Patras. Canned goods are in fair demand at 55 to 56c for peas and corn and 55 to 90c for tomatoes.

GRAIN.—Cables were again firm, several varieties showing 3d per quarter advance in the London market. Liverpool, Antwerp and Paris closes firm. United States markets were dull but about steady. Local business is moderate and feeling improved. Throughout Ontario deliveries are very light, and some difficulty is now experienced in getting orders filled. Red wheat, middle freights west, is quoted at 42c, white at 50c, goose at 48c, and spring at 52c. Manitobas are scarce and firm. Holders of No. 1 hard ask 65c west and 67c east. Millers are free buyers at 1c less. A cargo of white wheat at a lake Ontario port sold at 55c. Peas—Offerings light and prices firm. Buyers bid 50c for No. 2, north and west freights, and 52 1/2c east. Oats—White oats sold west at 26c and mixed at 25c. Car lots of white, east, are quoted at 28c. A round lot of 10,000 bush. Manitoba white sold, Montreal freights, at 52 1/2c, and another lot of 15,000 bush. Manitoba mixed offered at 32c. Some large sales of No. 1 barley are said to have been made for shipment across the lake at

private terms. Buyers are bidding 45c for 50-lb bright malting barley at interior points. No. 2 is quoted outside at 42c. Feed barley quiet.

MILFEED.—Dull and easy. Bran offers, middle freights west at \$11, and shorts at \$12 for coarse and \$14 for fine.

FLOUR.—Quiet, with feeling somewhat improved. Straight rollers, Toronto freights, are quoted at \$2.30 to \$2.50.

Eggs.—Demand continues fair, with offerings moderate. Prices are unchanging. Commission houses quote straight lots at 14½ to 15c. Case lots of strictly new laid eggs are quoted at 15½ to 16c.

GENERAL NOTES.—Potatoes.—Offerings light and prices firm at 50 to 52½c for car lots of choice on track. One car sold on track at 50c. Dealers quote five and ten-bag lots out of store at 55 to 65c. Poultry.—The fine warm weather has checked demand, and dealers do not care to hold stocks. Prices are as follows. Chickens, 25 to 35c; ducks, 50 to 65c; turkeys, 8 to 9c, and geese, 5 to 6c. Baled hay.—Jobbing demand is quiet. Car lots of timothy on track here are quoted at \$8.50. Straw is quoted at \$7.50. Honey.—Extracted is quoted at 8c for 60-lb tins, and 8½ to 9c for small tins; sections, 13 to 14c. Onions.—Yellow Danvers and silver skins are quoted at 1 to 1½c per lb. Dressed meats.—Beef, fore, \$3 to \$4.50 per cwt.; hind, \$5 to \$5; lamb, carcass, 5½ to 7c per lb; mutton, 4 to 5c per lb; veal, scarce, 5 to 8c; pork, \$6.50 to \$6.75. Beans.—Hand-picked white beans are quoted at \$1.20 to \$1.40 per bush. Limas are quoted at 4c. Apples. Small lots of dried apples are jobbing at 5½c and evaporated at 8c.

The net cost of beet growing in Germany is \$50 per acre, the product is salable for \$66, leaving a profit of \$25 per acre. The average yield is given as 12 tons of beets, value \$66; 3 tons of tops, value \$3.75; 35 per cent pulp, \$100 lbs., value \$6.30. Agricultural wages in Germany are less than one half what is paid in Canada.

The returns of the last official census in France, that of April 12, 1891, which have just been made public, show that on that date the population of the Republic 35,343,193, an increase of 125,000 in five years. But the increase was wholly in the towns, in the same period the rural population decreased by 700,000. In 1880 less than thirty-six per cent. of the people lived in cities, in 1891 the proportion of town dwellers was thirty-eight per cent. There is reason to suppose that the increase of total population is wholly to be attributed to the accession of foreign workmen in the manufacturing centres, and that the native population is not holding its own.

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REAL ESTATE TRANSFERS.

ST. JAMES WARD.

At. Andre st., Denis McCarthy sold to Ulric Dubreuil, lots 889-5 and 6, measuring 52x75, 3900 ft., with brick houses Nos. 349 and 351 St. Andre st., for \$10,000.

Amherst st., Mde. Wilfred Lamoureux sold to Michaud Lefebvre, lots 283 and 281, first lot measuring 63.8x37 and second lot 53.3 ft. front, 51.8 ft. rear by 37.3 ft., with wooden and brick houses Nos. 94 to 104 Amherst st., for \$5600.

St. Andre st., Henri H. Brosseau sold to Ovide Corbeil, lot 880-15, measuring 25 x75, 1875, ft., with wooden and brick houses Nos. 389 and 391 St. Andre st., for \$3500.

ST. LOUIS WARD.

Dorchester st., the Protestant Board of School Commissioners of Montreal, sold to Marie J. E. Ricard, wife of R. E. Painchaud, lot 370, measuring 53.6 ft. front, 51.6 ft. rear by 145 ft., 7770 ft. in superficies, with brick house No. 483 Dorchester st., for \$6,500.

St. Lawrence st., Albert Houle sold to Louis C. Prefontaine, south-east half of lot 800, measuring 23.10 ft. front, 23.10 ft. rear by 82.6 ft., with brick houses 449 to 451 St. Lawrence st., for \$9000.

ST. LAWRENCE WARD.

Wm. Mann has sold to F. B. McNamee half lot 532, St. Lawrence ward, with buildings, for \$1750.

St. Catherine st., Euphemia Sutherland, widow of John Brodie sold to Griffith Rossier, lot 232, measuring 20.8 ft. front, 21 ft. rear, by 46.8 ft. on one side and 47.2 ft. on the other, 978 ft. in superficies, with brick house Nos 2159 and 2141 St. Catherine st., for \$1500.

ST. MARY'S WARD.

Cheminier avenue, Albert Deslages sold to Charles Langlois, lots 1223-52 to 55 and part of lot 1224-46, first four measuring 20x83, 1660 ft. each, vacant, for \$2000.

Panel st., Godefroy Granger sold to Albert Gohier, lot 940, measuring 39.6x62, 2455 ft., with brick houses Nos. 272 to 278 Panel st., for \$2000.

Fullum st., S. D. Vallieres sold to Napoleon Lavoie, lot 1461-3, measuring 23x 95, 2155 ft., vacant, for \$900, 41 1-5c per ft.

ST. JEAN BAPTISTE.

Dufferin st., Calixte Corbeau sold to Georgiana Desmarais, wife of Theodor Carpentier, lot 7-150, measuring 25x80, 2000 ft., with houses in construction Nos 47 and 49 Dufferin st., for \$350.

Drolet st., Arthur Fortin and his wife sold to Francois Depatie, lot 15-770 and part of lot 771, measuring 25x72, 1800 ft., with brick house No. 354 Drolet st., for \$2025.

Panel st., Joseph Melancon et al sold to Geoffroy Lefebvre, lot 6-12, measuring 24x69, 1656 ft., vacant, for \$400, 24c per ft.

Berri st., O. Vanier has sold to C. A. Landry lot 15-274 and 275, St. Jean Baptiste ward, front on Berri street, for \$1100.

Chambord st., Joseph Melancon et al sold to Joseph Bernard, lot 6-123, measuring 24x70, 1680 ft., with wooden house, for \$345.

Chambord st., Joseph Melancon et al sold to Joseph M. Perrault, lot 6-46, measuring 24x70, 1680 ft., vacant, for \$400, 24c per ft.

St. Urbain st., John Magor has sold to Pierre Labelle, lot 494, St. Jean Baptiste ward, fronting on St. Urbain street, 30 feet by 168, vacant for \$2672, 53c per ft.

Cadioux st., Jos. Brunet has sold to Stan. Denis lot 79-6, St. Jean Baptiste ward,

front on Cadieux street, and the north west part of lot 39, fronting on Pantaleon street, 33 1/2 feet by 64, with buildings for \$2917.

Panet st., O. H. Richer has sold to Philias Tetreault and Jos. Marcotte lot 1-11 and 12, St. Jean Baptiste ward, fronting on Panet street, for \$1200.

St. Denis st., T. Lefebvre has sold to J. E. Dozois lot 15 3/4 St. Jean Baptiste ward, with stone house, etc., front on St. Denis street, for \$3500.

ST. DENIS WARD.

St. Louis st., Wm. Small has sold to G. H. Small the south west half of lot 195, St. Denis ward, front on St. Louis street, with buildings, for \$1300.

St. Hubert st., Henry V. Meredith sold to John J. Eum, lot 7-743, measuring 25x150, 237.5 ft., vacant, for \$368.

St. Hubert st., Henry V. Meredith sold to Frances Cooper, widow of George Sawdon, lots 7-875 and 876, measuring 25x87, 2175 ft. each, vacant, for \$150.

ST. GABRIEL WARD.

Manufacturers st., Jos. Pelletier has sold to J. B. Dagenais, lot 2505, parish of Montreal, front on Manufacturers street, 45 feet by 100, with small house, etc., for \$1300.

COTE ST. ANTOINE.

Maplewood avenue, Thomas Wallace sold to Joseph W. Johnson, lots 28 30, 31 and 32, measuring 25x91, 2350 ft. each, vacant, for \$900, 12 1/2c per ft.

St. Luke st., the Rev. R. H. Warden has sold to Jos. Lambert & Fils, part lot 375, parish of Montreal, front on St. Luke street, Cote St. Antoine, 8 1/2 feet by about 55, for \$6157.40.

Metcalfe and Western sts., Mr. Justice Archibald has condemned Dame Ann McDonald to pay Mr. J. S. Brown \$300 commission on a sale of real estate at the corner of Metcalfe and Western streets, Cote St. Antoine, purchased by Geo. Bishop, for \$12,000.

Dorchester st., R. W. Shepherd has sold to W. F. Lewis lot 382-1 and 2, parish of Montreal, front on Dorchester st., corner Atwater avenue, Cote St. Antoine, vacant, for \$16,670.58.

Windsor avenue, F. W. Larmonth has sold to Wm. Oman lot 208-Sc, parish of Montreal, 50 ft. by 108 1/2, front on Windsor avenue, Cote St. Antoine, for \$1087.20, 20c per ft.

Maplewood avenue, the executors of the late N. M. Lecavalier sold to Joseph R. L. Thibaudan, lots 28 63 to 66, measuring 25x91, 2350 ft. each, vacant, for \$1000, 10 1/2c per ft.

HOACHELAGA WARD.

Ontario st., the Montreal Loan and Mortgage Company has sold to Gregoire Lepine lot 166-218 and 219 Hoachelaga ward, front on Ontario street, with buildings, for \$1200.

Harbor st., the sheriff has sold to the Montreal Loan and Mortgage Co. lot 166-244 to 247, Hoachelaga ward, front on Harbor street, with buildings, for \$2000.

ST. HENRI.

Walker Avenue, Alex. Walker sold to Antoine Laurence, lots 355-80 to 92, measuring 22 1/2x90, 2634 ft. each, vacant, for \$3,726.45 per ft.

Langerin st., Mde. Felix Grimard sold to Napoleon Lavoie, lot 1566, measuring 50x112, 5600 ft., with two houses, etc., for \$2,550.

E. P. Ronayne has sold to J. D. Major lot 941-17, Parish of Montreal, situated in St. Henri, for \$3000.

Miss E. M. Ronayne has sold to J. D. Major lot 941-18, Parish of Montreal, situated in St. Henry, for \$3000.

MILE END.

Park avenue, the Consolidated Land and Investment Co. has sold to John Hamilton Morley, lots 12-9 3 and 12-10 55, St. Louis du Mile End, front on Park avenue, for \$1237.

St. Louis st., Joseph Lavendure & Son sold to Louis Leon Ferland, lot 174-4 measuring 21x102.3 ft. one side and 100.6 ft. the other, with wooden house, for \$950.

Robin st., David Fournier sold to Jules Fournier, part of lot 161, measuring 25x72, 1800 ft., with wooden house etc., for \$600.

MONTREAL ANNEE.

Montreal Charles st., Wm. Findlay sold to Samuel Joseph Badger, lot 32-1-28, measuring 27 1/2x65, 1807 ft., vacant, for \$350, 19 1/2c per ft.

MONTREAL JUNCTION.

Percival avenue, James Cradoc, Simpson sold to Peter King, lot 138 65, measuring 60x120, 7200 ft., vacant, for \$432.

James Armstrong and J. J. Cook sold to Charles W. Trenholme, part of lot 121, measuring 5 arpents and 39 perches, vacant, for \$4220.

MAISONNEUVE.

Letourneux avenue, Charles Henri Letourneux sold to Joseph St. Germain, lot 8-365, measuring 25x100, 2500 ft., vacant, for \$250, 10c per ft.

SUBURBAN MUNICIPALITIES.

Guillaume Maximilien Pudhomme and Alexandre Desve sold to Michel Theodule Lefebvre, part of lot 180, Notre Dame de Grace, measuring 32 arpents, 73 perches and 5 ft. in superficies, for \$75,000.

E. May has sold to Isaac Collins, lot 3288, Parish of Montreal, fronting on continuation of Rushbrooke street, in Verdun, 60 feet by 120, \$1152, or 16 cents per foot.

Messrs. Fraser Bros. sold by auction on the ground at Verdun, Lower Lachine Road, on Saturday afternoon, five lots corner of Gouch and Rushbrok streets, each 24x85 feet, for 34 cents per foot (\$866), and one lot on Wellington st., 30x120 ft. for 18 1/2 cents per foot \$666.

A. E. Gauthier has sold to J. Millen lot 126-28, Ste Anne de Bellevue, 36 ft. front on the Queen's highway, with wooden house, for \$1000.

The curators of the insolvent estate of Theodore Delage have sold to O. S. Perreault, lot 52-1, 2, 3, 4, 47 and 48, parish of Montreal, fronting on Cote St. Luc road and Kittson avenue, "Montlands," Notre Dame de Grace, area 49,000 ft., with house, for \$530, or 11c per ft.

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CONTRACTS OPEN.

This column is to furnish Advance Reports of Building Projects, before the Closing of Contracts, for the special use of Material Men, Supply Men, Manufacturers, Builders, Architects, Roofers, Plumbers, Gas Fitters, Bridge Builders, Foundrymen, Hardware Men, etc.

A brick and stone block will be erected at Vancouver, B.C., for J. T. Gardner.

The Cote St. Antoine council has decided to build a new city hall and fire station.

The Dominion Suspender Co., Niagara Falls, Ont., will erect a new building 100x50 feet.

J. R. Earshall, Regina, N.W.T., is preparing to erect a carriage shop and dwelling there.

The Montreal Cotton Company, Valleyfield, Que., will erect a number of cottages next spring.

A Convention of the American Street Railway Association will be held in this city in October 1895.

Toronto will perhaps emulate Montreal in the near future in the building of a Masonic temple.

The Huttonville, Que., Electric Light Co., is contemplating the purchase of a new alternating current dynamo.

The Wells-Fargo Express packages on a train containing \$50,000 of gold coin were looted by bandits in California on 12th inst.

A company has been formed at Wolfville, N.S., to build a new hotel to cost \$25,000, work will be commenced this fall.

The Nanaimo, B.C., city surveyer is preparing an estimate of the cost of obtaining a water supply from the Nanaimo river at an estimated cost of \$120,000.

Knowlton, Que., council is thinking of submitting a by-law to the ratepayers for authority to raise funds to construct a system of waterworks and sewerage.

Mr. Fuller, chief architect of the Public Works Department, has had plans prepared of a dairy building proposed to be erected adjacent to Rideau Hotel.

C. H. Wheeler, architect, Winnipeg, is preparing plans for a stone basement under the Harris block, corner Market and Main streets in the Prairie city.

Plans are being prepared by H. McCowan, architect, Winnipeg, for improvements to the Oddfellows hall, corner Princess street and McElmerton avenue.

The Montreal, Sorel and Baie de Chaleurs Railway Co. are said to be negotiating a loan of \$4,000,000 for the purpose of building a railway from Baie Chaleurs to Sault Ste. Marie.

It is proposed to organize a company at Guelph, Ont., to build a rolling mill for the manufacture of iron. James Watt, president of the Guelph Board of Trade has particulars.

The Dominion Government will commence at an early date the construction of a bridge across the river at Edmonton, N.W.T. The cost will be about \$60,000, the town council will make a grant of \$15,000.

The Metallic Roofing Co., of Canada are contemplating the removal of their Montreal factory to Toronto, and are in negotiation with the Toronto authorities for a lease of a site on the north-east corner of King and Dufferin streets.

Building permits have been granted at London, Ont., as follows: T. Macbeth, residence, corner Ridout and Maple streets,

Building permits have been granted at London, Ont., as follows: T. Macbeth, residence, corner Ridout and Maple streets,

GROCERIES—Wholesale Prices Current.

| Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. |
|-------------------------------|------------|------------------------|-------------|----------------------------------|-------------|--------------------------------|--------------|
| TEAS— | | MOLASSES— | | Pepper, black | \$ c. \$ c. | ROOT BEER EXTRACT | \$ c. \$ c. |
| Yokohama & Hogo Jap | | Sugar house...barrels | \$ c. \$ c. | white..... | 0 14 0 15 | Adams' Root Beer Ex- | 0 00 0 00 |
| Chico to choicest..... | 0 00 0 00 | Cuba.....puns | 0 27 0 27 | Mustard.... 4-lb. jars | 0 75 0 90 | tract 1/2 size, per doz. | 0 00 0 00 |
| Fine to best..... | 0 39 0 35 | Trinidad..... | 0 27 0 29 | " 1-lb. " | 0 23 0 25 | Adams' Root Beer Ex- | 0 00 0 10 00 |
| Medium to good med. | 0 20 0 22 | Barbadoes..... | 0 28 0 32 | " D.S.F. 1-lb. tins | 0 40 0 40 | tract 1/2 size, per doz. | 0 00 0 10 00 |
| Common to good com. | 9 11 4 12 | Porto Rico..... | 0 28 0 27 | " 1-lb. " | 0 40 0 40 | Adams' Root Beer Ex- | 0 00 0 1 75 |
| NAGAHARI JAPANESE— | | SYRUPS per lb.— | | " 1-lb. " | 0 45 0 00 | Adams' Root Beer Ex- | 0 00 0 20 00 |
| Thin Gunpowder Leaf. | 0 19 0 22 | Extra bright..... | 0 00 0 02 | RICE— Rasool & Aracan | | tract 2 1/2 size, per doz. | 0 00 0 20 00 |
| Coarse do..... | 0 18 0 21 | Bright..... | 0 02 0 02 | " Crystal " Rice per 25 | | MATCHES— | |
| Low grades..... | 0 16 0 17 | Medium..... | 0 13 0 12 | lb. sack..... | 1 35 1 35 | Nelson's Matches— | |
| Y. Hyson, Moyane kinds | | Dark..... | 0 00 0 00 | lb. bag..... | 2 67 2 60 | Steamboat..... | 3 50 0 00 |
| Gunco Leaf..... | 0 00 0 00 | FRUITS— | | Patna.....per lb | 0 01 0 05 | Hallbrand..... | 3 70 0 00 |
| Extra firsts..... | 0 40 0 45 | London..... | 2 65 2 75 | Carolina..... | 6 05 6 00 | Eddy No. 1..... | 4 20 0 00 |
| Firsts..... | 0 35 0 40 | Imperial Cabinets..... | 0 00 2 90 | Small Sago..... | 0 04 0 05 | Telephone..... | 4 00 0 00 |
| Seconds..... | 0 20 0 30 | Black Baskets..... | 0 00 3 50 | Large..... | 0 01 0 05 | Barlor..... | 1 75 0 00 |
| Cargo grades to thirds. | 0 13 0 18 | Belates..... | 6 00 0 60 | Fake Tapioca..... | 0 07 0 08 | SALT | |
| INDIANS & GUSTAFS | | Siltanna..... | 0 00 0 11 | Med Pearl..... | 0 07 0 08 | Liverpl., per bag, eleven | 0 46 0 50 |
| Pen Leaf..... | 0 28 0 32 | Elemo..... | 0 00 0 00 | Seed..... | 0 07 0 07 | " twelve | 0 00 0 00 |
| Firsts..... | 0 20 0 35 | Valencia..... | 0 05 0 05 | European do. do. | 0 07 0 07 | Canada In small bags | 2 50 3 25 |
| Seconds..... | 0 30 0 25 | Layers..... | 0 00 0 00 | VERMICELLI Domestic | 0 07 0 18 | Factory filled, per bag | 1 20 1 25 |
| Lower grades..... | 0 16 0 18 | Currants.....barrels | 0 01 0 01 | Maccaroni..... | 0 05 0 05 | BAKING POWDER | |
| CONGO TEAS, China— | | " Vostzian case | 0 06 0 06 | Italian..... | 0 13 0 00 | " Cook's Furner's | |
| Choice to choicest | 0 35 0 37 | Prunes.....cask | 0 11 0 11 | CANNED GOODS— | | (In Paper Packages) | Per Doz |
| Fine to finest..... | 0 34 0 35 | Hosala..... | 0 00 0 00 | Tomatoes No. 3 tins | 0 60 0 85 | Size No. 1 in 2 1/2 doz. boxes | 2 10 |
| Medium to good med | 0 22 0 30 | DATES—New... | 0 05 0 05 | " No. 2 | 0 85 0 90 | " 10 " 4 do. boxes | 0 80 |
| Lower grades..... | 0 16 0 18 | Old..... | 0 00 0 00 | " 2 1/2 Corn, Sterling | 0 00 0 00 | " 12 " 6 do " | 0 70 |
| Ceylon and Assam..... | 0 00 0 00 | Mats..... | 0 00 0 00 | " 2 3/4 Yarmouth Corn | 1 10 1 40 | " 3 " 4 do " | 0 45 |
| Choice Pekoe Indian | 0 35 0 40 | ALMONDS | | Salmon, B.C..... | 1 25 1 27 | "COOK'S FAVORITE" | |
| Pekoe Java..... | 0 30 0 35 | Almonds, Tarigonn..... | 0 13 0 14 | Loibsters..... | 1 75 1 75 | 1 lb. tins, 4 doz. cans... | 0 85 |
| Broken Leaf..... | 0 25 0 30 | Walnuts, Bordeaux..... | 0 07 0 11 | 1/2 tins Sardines..... | 0 09 0 11 | " 3 " " | 4 40 |
| FANCY TEAS— | | Grenoble..... | 0 12 0 14 | 1 tins " | 0 16 0 20 | " 4 " " | 2 30 |
| Scented Orange Pekoe. | 0 75 0 50 | Starbot..... | 0 10 0 00 | Mackerel per case..... | 4 00 4 25 | " 5 " " | 7 00 |
| Scented Capers..... | 0 20 0 35 | COFFEE— | | STARBUCH— | | " 1 " " | 11 00 |
| MOCHA | | Filberts..... | 0 23 0 27 | No. 1 white..... | 0 06 0 06 | 3 " " | 20 00 |
| C. O. Java..... | 0 26 0 29 | Brazil..... | 0 17 0 18 | " 2 " | 0 00 0 04 | 10 " " | 3 00 |
| Java..... | 0 25 0 28 | Sumatra..... | 0 05 0 10 | " 1 Corn..... | 0 00 0 07 | 20 lb. palls or boxes, 150 lb. | 0 75 |
| Maraocabo..... | 0 19 0 24 | Peanuts (roasted)..... | 0 08 0 10 | " 2 " | 0 01 0 06 | Imperial 10c cans..... | 1 90 |
| Jamaica..... | 0 19 0 22 | Pecans..... | 0 00 0 00 | Ontario..... | 0 03 0 00 | 4 oz. " | 1 35 |
| Santos..... | 0 20 0 28 | SPICES— | | Brantford No. 1 white | 0 04 0 05 | " 6 oz. " | 1 55 |
| Plantation Ceylon..... | 0 00 0 00 | Casta, in bales..... | 0 07 0 10 | " 2 Corn..... | 0 06 0 07 | " 8 oz. " | 2 45 |
| Rio..... | 0 20 0 22 | Mace..... | 1 00 1 10 | " 1 lb Rice..... | 0 08 0 00 | " 12 oz. " | 3 70 |
| SUGARS—Yell'w refin'd | | Cloves..... | 0 15 0 17 | SAPOLIO in 1/2 or 1 gross | 0 00 11 20 | " 16 oz. " | 11 50 |
| Low grade..... | 0 07 0 03 | Juniper..... | 0 50 1 00 | VINEGAR..... | 0 41 0 00 | " 3 lb. " | 13 00 |
| Medium..... | 0 03 0 03 | Chim. Glnker, bleached | 0 26 0 24 | Cote d'or..... | 0 35 0 00 | " 4 lb. " | 17 50 |
| Bright..... | 0 03 0 03 | " unbleached | 0 15 0 18 | Crystal pickling..... | 0 28 0 00 | " 5 lb. " | 21 51 |
| Granulated..... | 0 04 0 04 | Cochin..... | 0 15 0 18 | W. W. XXX..... | 0 39 0 00 | Empiro | |
| Paris lump, barrel | 0 00 0 00 | African " Root..... | 0 07 0 09 | W. W. XX..... | 0 25 0 00 | 3 doz. 8 oz. cans. | 1 25 |
| Extra ground.....boxes | 0 00 0 00 | Allspice..... | 0 07 0 08 | W. W. X..... | 0 20 0 00 | 2 and 3 " 16 oz. cans. | 2 40 |
| | | | | | | 1 and 1 " 5 lb. cans | 12 00 |

cost \$3,000; Peter McKenzie, two storey brick veneer cottage on John street, cost \$1,000; J. H. Vanstone, two-storey brick residence, Stanley street, cost \$1,500.

The Richelieu & Ontario Navigation Co., will consider at their next meeting the advisability of building two new steamers for the lake route. The company have decided to build permanent workboats in Montreal, and temporary ones at Sorel.

Building permits have been granted at Hamilton as follows: John Martin, 2 two-storey brick dwellings on Kurade ave., cost \$1,800; R. J. Larkin, two-storey brick house, Simcoe street, cost \$2,200; E. Patterson, two-storey brick house, Augusta, streets, cost \$1,250.

Meaford, Ont., ratepayers will vote on a by-law on the 24th November next authorizing the expenditure of \$20,000 for waterworks purposes. The items are as follows: engine house, \$1,000; one set duplex pumping engines, \$2,000; storage tank, \$2,000; 400 feet 10 inch suction pipe, \$1,400; 18; 100 feet of distributing main, \$12,400; hydrants, \$950; stop valves, \$250.

An American paper says: "If the Treasury can arrange to make alcohol for chemical and industrial purposes free of tax without opening the door for free whiskey, there will soon grow up a great manufacturing consumption of alcohol which may be expected to influence the price of corn." Free whiskey no doubt greatly increase the consumption of patent medicines so popular with those who will not touch genuine spirits.

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Works, 73 Adelaide St. West, TORONTO.**

The Petrolia Electric Light, Heat, and Power Co., proposes to pump oil from the wells by electricity to a central station, in a way that will reduce cost of production materially.

One of the finest and most substantial highway bridges, in Huron County, Ont., is the steel structure over the Maithland river at Wroxeter, built by the Central Bridge and Engineering Co., Peterborough.

The consumption of rice per head in Japan is 308 pounds yearly, in other eastern countries the consumption is even larger. On this continent it is only about 4 pounds, and in Great Britain over 9 pounds. Adding to the domestic crop of the States the quantity of rice imported, and deducting the exports of domestic and foreign rice, we have the following table showing the quantity available for domestic consumption:

| Year. | Consumption. |
|-------------------|--------------------|
| 1889..... | Pound. 248,125,133 |
| 1890..... | 189,559,402 |
| 1891..... | 261,395,860 |
| 1892..... | 229,735,841 |
| 1893..... | 306,051,280 |
| Total..... | 1,236,166,525 |
| Annual average... | 247,233,305 |

This year, with a short potato crop, there should be an increased consumption of rice. And it would be a permanent increase if American houses would learn to cook rice properly. In Japan only enough cold water is poured on to prevent the rice from burning at the bottom of the pot, which has a close fitting cover, and with a moderate fire the rice is steamed rather than boiled, until it is nearly done; then the cover is removed, the surplus steam and moisture allowed to escape, when the rice turns out a mass of snow-white kernels,

each separate from the other, and as much superior to the usual soggy mass turned out in American kitchens as a fine mealy potato is superior to the water-soaked article. Throughout the Southern States rice is more skillfully cooked than north of Mason and Dixon's line.—"American Grocer."

Interest on mortgages in Ontario is reported to have been paid better this Fall than for some years past, and farms are selling for advanced prices.

The exports during the month of September were \$11,996,452, of which \$10,971,932 was produce of Canada and \$1,024,120 produce of other countries. This shows an increase of \$755,170 in goods the produce of Canada over same month last year, and a decrease of \$1,538,255 in produce of other countries, which is almost entirely in agricultural products. For the first quarter of the fiscal year the total exports have been \$4,555,471 of which \$3,317,724 was produce of Canada and \$3,237,747 produce of other countries. Compared with the same quarter last year this shows a decrease of \$1,579,015 in produce of Canada, and \$2,902,065 in produce of other countries. The following comparative statement of goods the produce of Canada will show where increases and decreases have taken place:—

| | 1893-94 | 1894-95. |
|--------------------|---------------------|---------------------|
| Mine..... | \$1,427,997 | \$1,515,092 |
| Fisheries..... | 3,986,225 | 3,969,723 |
| Forest..... | 10,688,133 | 9,529,695 |
| Animals..... | 11,988,259 | 11,646,782 |
| Agriculture..... | 3,717,000 | 2,588,975 |
| Manufactures..... | 1,940,936 | 1,925,497 |
| Miscellaneous..... | 53,918 | 46,769 |
| Bullion..... | 94,181 | 95,561 |
| | \$32,886,739 | \$31,317,724 |

HARDWARE—Wholesale Prices Current.

| Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. |
|--|-------------|--|---------------|--|---------------|--|----------------------|
| CURS NAILS, Fence and Cut Spikes: | \$ c. \$ c. | 1 1/2 inch | \$ c. \$ c. | Hoops and bands | \$ c. \$ c. | Galv'd. Steel, plain, 2 & 3 wires | \$ c. \$ c. |
| 40l..... por 100 lbs. Hot cut | 05 | Sharp and Flat Pressed Nails: | 2 00 | Canada Plates: | 2 50 2 60 | Galv'd. Steel, Thorn and Ribbon | 0 31 0 05 |
| 34l..... " " | 10 | 3 1/2 inch | 1 35 | Good Brands: | 2 65 0 00 | Galv'd. Steel, Staples | 0 01 0 04 1/2 |
| 20l 16d and 12d.. " " | 15 | 2 1/2 and 2 1/4 " " | 1 50 | Iron Wire: 0 to 7 p 100 lbs | 0 00 0 00 | 60 days, or 2 p.c. 30 days. | 0 31 0 05 |
| 10l..... " " | 23 | 2 and 2 1/4 " " | 1 65 | 62 p.c. over 2 in 65 p.c. | 0 00 0 00 | Secrets: | 0 01 0 04 1/2 |
| 8d and 9d..... " " | 29 | 1 1/2 and 1 1/4 " " | 1 85 | Steel, cut, per lb..... | 0 11 0 12 | Wood, flat head, iron & steel.. | 77 1/2 p.c. dis |
| 6d and 7d..... " " | 23 | 1 1/4 and 1 1/2 " " | 2 50 | Burling, 100 lbs..... | 3 00 0 00 | Wood, round head, iron and steel.. | 72 1/2 p.c. dis |
| 4d to 5d..... " " | 40 | Horse Nails: 9 lbs | 0 22 0 00 | Tire, 100 lbs..... | 2 15 2 25 | Wood, flat head, brass. | 75 p.c. dis |
| 3d..... " " | 1 10 | " " 8 lbs | 0 23 0 00 | Sleigh Shoe, lb..... | 3 00 0 00 | Wood, round head, brass, 70 p.c. dia. | 70 p.c. dia |
| 4d to 5d cold cut, not polished or blued..... | 50 | " " 7 lbs | 0 21 0 00 | Machinery..... | 3 25 3 50 | Diamond Point Screw Nails..... | 77 1/2 & 20 p.c. dia |
| 3d cold cut, not polished or blued..... | 90 | " " 6 lbs | 0 27 0 00 | IC Coke..... | 2 40 3 00 | 4 mths or 3 p.c. 30 days | |
| Fine Blued Nails: | | " " 5 lbs | 0 30 0 00 | IC Charcoal..... | 3 25 3 75 | Wire Nails: | |
| 3d..... | 2 00 | Discount 65 p.c. | | IXX..... | | Ordinary, fine, smooth box, cigar box, clinch, & 1 1/2 to 2 1/2, finishing, slating, casing, tobacco, hinges, fence, car, flooring, barbed, roofing, and barrel, 75 p.c. dist. and extras as per list. | |
| 2d..... | 1 50 | Horse Shoes..... | 3 65 3 75 | DC..... | | 4 mths. or 3 p.c. 30 days. | |
| Casing, Bar, Flooring, Shook and Tobacco Box: | | (Terms, 4 mox. or 3 per cent. or 30 days.) | | DX..... | | Wire: | |
| 12d to 20d..... | 50 | Axes 48, & dis.—25 to 30 dis. | 11 00 13 00 | DXX..... | | Brass and Copper, net 30 days | 15 to 20 dis. |
| 10d..... | 40 | Coll Chain..... | 0 01 0 00 | Terne Plate: | | Iron and Steel, Bright, Bright Spring, Coppered. | 15 p.c. dis. |
| 8d and 9d..... | 75 | " " 5-16..... | 0 05 0 00 | Russ. Sheet Iron..... | 0 60 8 00 | Annexed, Diled, Galvanized..... | 20 p.c. dis. |
| 6d and 7d..... | 90 | " " 7-16..... | 0 05 0 00 | Anchors, per lb..... | 7 25 7 75 | f.o.b. Mt. Hamilton and Toronto for delivering. | |
| 4d to 5d..... | 1 10 | " " 7-16..... | 0 01 0 04 1/2 | Lion & Crown, lined sheets, 24 gauge | 7 50 0 00 | Tinned, for brown and mattress maker's use. | 12 1/2 p.c. dis |
| 3d..... | 1 50 | Galvanized Iron: | | Lead: Plc, per 100 lbs | 3 50 3 75 | 4 months or 3 p.c. 30 days | |
| Finishing Nails: | | Morewoods Iron, No. 28 | 0 00 0 07 | Sheet..... | 4 75 0 00 | | |
| 3 1/2 inch..... | 85 | D. McC. & Co..... | 0 00 0 06 1/2 | Shot..... | 0 00 5 75 | | |
| 2 1/2 to 2 1/4 " " | 1 00 | Queen's Head, or equal | 0 00 0 05 1/2 | Lead Pipe..... | 5 50 5 75 | | |
| 1 1/2 to 1 1/4 " " | 1 15 | Common..... | 0 00 0 05 | Zinc: Sheet..... | 6 50 6 50 | | |
| 1 1/4 to 1 1/2 " " | 1 75 | Pig Iron: Stemen No. 1. | 18 00 14 00 | Sheet..... | 4 75 5 00 | | |
| 1 1/2 " " | 2 25 | Coltess..... | 0 00 0 00 | Scraps Iron: Clutras | 16 00 16 00 | | |
| Slating Nails: | | Garder..... | 0 00 0 00 | Machinery scrap | 15 00 15 00 | | |
| 5d..... | 85 | Langham..... | 18 50 18 50 | W.R. Iron | 15 00 16 00 | | |
| 4d..... | 85 | Shotts..... | 0 00 0 00 | Powder: Canada blast'g | 3 00 3 50 | | |
| 3d..... | 1 25 | Summerlee..... | 0 01 0 50 | F.F. to F.F. | 4 75 5 00 | | |
| 2d..... | 1 75 | Gurthorpe..... | 0 00 0 00 | Antimony..... | 0 13 0 00 | | |
| Common Barrel Nails: | | Carnbroe..... | 18 50 19 00 | TIN: Block, L & F per lb | 0 23 0 00 | | |
| 1 1/2 inch..... | 1 50 | Ellinton..... | 18 50 19 00 | Strips..... | 0 19 0 20 | | |
| " "..... | 2 25 | Hematite..... | 0 00 0 00 | Spelte..... | 0 05 0 00 | | |
| Clutch Nails: | | Bar Iron—per 100 lbs. | | Copper: Ingot..... | 0 11 0 11 | | |
| 1 1/2 inch..... | 85 | 1 1/2 crown..... | 1 11 2 00 | Sheathing..... | 0 00 0 00 | | |
| 2 1/2 and 2 1/4 " " | 1 00 | Stemens..... | 0 13 0 50 | Heavy Sheets..... | 0 00 0 00 | | |
| 2 and 2 1/4 " " | 1 15 | Swedens..... | 3 50 0 00 | Finishing: | | | |
| 1 1/2 and 1 1/4 " " | 1 35 | Sheet Iron 20..... | 2 40 2 80 | Galv'd. Steel, 2 or 3, 2 1/2 and 5 inches apart..... | 0 01 0 01 1/2 | | |
| | | Roller plates..... | 2 00 2 25 | Galv'd. Steel, 2 bars, 4 and 6 inches apart..... | 0 01 0 04 1/2 | | |
| | | Lowmoor..... | 7 00 7 25 | | | | |

Goods entered for consumption during September were as follows:—
 Dutiable.....\$5,296,073
 Free.....3,578,986
 Coin and bullion.....483,351
 \$9,358,440

Duty collected.....\$1,599,529
 Compared with same month last year this shows a decrease of \$1,629,503 in dutiable goods, \$200,884 in free, \$1,261,399 in coin and bullion and \$393,182 in duty collected.

Mr. William Cunningham, live stock agent, Montreal, furnishes the following information as to live stock exports for the week ending October 20, 1894.

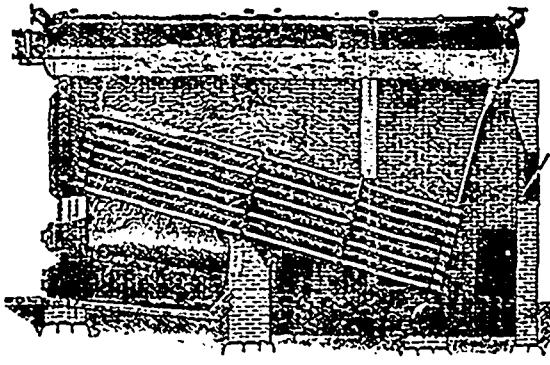
| Steamers. | Bound for. | Cattle. | Sheep. |
|--------------------|----------------|---------|--------|
| Sarnia..... | Liverpool..... | 202 | 850 |
| Lake Winnipeg..... | Liverpool..... | 370 | 760 |
| Tritonia..... | Glasgow..... | 195 | 799 |
| Buenos Ayrean..... | Glasgow..... | 322 | 868 |
| Rosarian..... | London..... | 237 | 1,630 |
| Hamilton..... | Bristol..... | 162 | 1,374 |

Total..... 1,588 6,881
 Shipments up to October 20, 1893, 75,513 cattle, 753 sheep; shipments up to October 20, 1894, 76,132 cattle, 110,197 sheep.

The Canadian "Shoe and Leather Journal," answering a U.S. paper that declares lying necessary in business, says: "There are thousands of business men in the shoe trade and out of it, who will indignantly resent the claim that it is necessary to resort to crookedness to win success in their calling. We further say that experience shows that men who have made this kind of philosophy the foundation for their business enterprises, have never figured amongst the eminently successful. There is a vast difference be-

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tween an advertiser saying he has the finest range of shoes in town and telling the public that he has a quarter of a million dollars' worth in stock. He may be perfectly honest in his conviction on the first point, and none would think of accusing him of misrepresentation; but in the second case, his competitors, his creditors and the public know that he is telling a bare-faced falsehood, the odium of which is enhanced by the fact that it is unnecessary. There is no shoe store in the world needing such a stock, even if it could find place for it. A man may say he has the best shoe in the city for \$1.25 and think so, but when he claims to sell a lady's French kid, buttoned, for that figure in the ordinary course of business, there is prima facie evidence that he is a consummate faker. We may be prepared to exercise a little charity in regard to the

unintentional intruder that make up the largest proportion of the lying that is done in this world; but the unscrupulous, persistent, brazen-faced liar has no claim upon our sympathy."

A new boot and shoe factory at Sherbrooke is projected.

The Royal Corset Co., Sherbrooke, is likely to be bought out by a new company.

It is reported that a local company is being formed at St. Thomas, Ont., to manufacture Portland cement on an extensive scale.

Jacob Y. Shantz & Son (Ltd.), Berlin, Ont., are applying for incorporation with a capital stock of \$110,000. They will carry on the business conducted by Jacob Y. Shantz & Son as manufacturers of buttons and ornaments.

Drugs and Chemicals, Paints, Oils, Glass, &c.

| Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. | |
|------------------------------|-------------|----------------------------------|-------------|-----------------------------|-------------|--|-------------|-------------|
| | \$ c. \$ c. | | \$ c. \$ c. | | \$ c. \$ c. | | \$ c. \$ c. | |
| DRUGS & CHEMICALS | | | | PAINTS, ETC. | | | | |
| Acid carbolic, crys., med. | 0 45 0 55 | White lead, pure, 25 to 100 lbs. | 0 00 0 00 | Plagniol, 1/2 pints, 4 doz. | 3 75 4 00 | Dry bones per ton | 10 00 18 00 | |
| No. 3 | 0 45 0 45 | White lead, kgs. | 5 25 5 25 | Barrett, 1/2 pints, 2 doz. | 1 75 2 00 | Horse hair | 0 20 0 25 | |
| Aloes, Capo. | 0 16 0 18 | No. 1 | 4 75 4 75 | " 1/2 pints, 2 doz. | 1 75 2 00 | Cattle hair | 0 12 0 15 | |
| Borax, xib. | 1 3 1 40 | No. 2 | 4 50 4 50 | Spirits turpentine | 0 50 0 51 | Upholstering flax | 0 03 0 03 | |
| Blue Vitriol | 0 10 0 11 | No. 3 | 0 00 4 25 | | | Finx waste | 0 01 0 02 | |
| Bronch powder | 2 25 2 50 | dry | 6 00 5 00 | COAL OIL | | | | |
| Blue Vitriol | 0 00 0 00 | Red lead | 0 04 0 04 | Car lots in store | 0 11 0 11 | Cements, Fire Bricks, Etc | | |
| Brimstone | 2 20 2 50 | Venetian red, English | 1 50 1 75 | Broken lots | 0 12 0 12 | Quotations furnished by W. McNally & Co. | | |
| Brom. potass. | 0 34 0 35 | Yellow ochre, French | 1 25 3 00 | American in car lots | 0 00 0 10 | PORTLAND CEMENTS | | |
| Camphor, Eng. ref. | 0 70 0 75 | Whiting, London, wash'd | 0 45 0 75 | " 5 bbls. | 0 00 0 17 | Belgian Brands | 1 35 2 05 | |
| Am. ref. | 0 00 0 00 | Paris | 1 15 1 25 | " 10 bbls. | 0 00 0 17 | English " | 2 05 2 25 | |
| Castor oil | 0 09 0 09 | Portland cement, brl. | 2 10 2 25 | Prime white, car lots | 0 00 0 00 | Newcastle " | 0 00 0 00 | |
| Citric acid | 2 50 0 00 | Roman cement, brl. | 1 85 2 05 | " 5 to 10 brls. | 0 00 0 00 | FIRE BRICKS | | |
| Copperas, per 100 lbs. | 0 80 1 00 | Fire bricks, per M. | 15 50 20 00 | " 1 brl. | 0 00 0 00 | Scotch Brands | 18 00 20 00 | |
| Cream tartar | 0 28 0 28 | OILS. | | | | 0 00 0 00 | English | 15 00 17 00 |
| Epsom salts | 1 25 1 45 | Cod oil, Newfoundland | 6 36 0 37 | United inches, 00 to 25. | 1 35 1 35 | Gained Plaster | 1 75 2 00 | |
| Ext. logwood, best | 2 00 2 25 | " Halifax | 0 33 0 34 | " 25 to 40. | 1 45 1 45 | Scotch Sewer Pipes 4.6 in | 0 45 0 90 | |
| ordinary | 0 00 0 00 | " Gaspe | 0 43 0 45 | " 41 to 50. | 3 25 3 25 | " " " 9, 12, 15, 18. | 1 20 2 10 | |
| Glycerine | 0 20 0 10 | S. R. pale seal | 0 60 1 70 | " 51 to 60. | 0 00 0 01 | Discount 10 p.c. to 25 p.c. | 2 70 | |
| Gum Arabic, per lb. | 0 45 1 25 | Cod liver oil | 0 60 1 70 | " 00 to 00. | 0 00 0 00 | Roman Cement per cask | 0 00 | |
| Gum Trag. | 0 55 1 00 | (Distributing prices.) | | " 00 to 00. | 0 00 0 00 | Pressed Red Bricks per m | 25 00 | |
| Indigo, Madras | 0 60 0 80 | Cod oil, Newfoundland | 0 28 0 40 | " 00 to 00. | 0 00 0 00 | Vitrified Stable & Coach | 35 00 | |
| Morphia | 1 60 1 75 | " Halifax | 0 25 0 37 | " 00 to 00. | 0 00 0 00 | House Bricks per m | 0 00 | |
| Madder, best | 0 12 0 13 | " Gaspe | 0 37 0 40 | " 00 to 00. | 0 00 0 00 | COTTON WASTE | | |
| ordinary | 0 08 0 09 | S. R. pale seal | 0 45 0 47 | " 00 to 00. | 0 00 0 00 | Furniture Polishing | 0 10 | |
| Optuna | 4 50 0 00 | Cod liver oil | 0 60 0 60 | " 00 to 00. | 20 00 0 00 | White No. 1 | 0 08 | |
| Oxalic Acid | 0 00 0 12 | Lard oil, extra | 1 49 1 50 | Tarred felt, per 100 lbs. | 1 75 2 00 | " " 2 | 0 07 | |
| Phosphorus | 0 80 0 90 | " No. 1 | 0 90 0 95 | Do. sheathing | 1 79 | " " 3 | 0 06 | |
| Potash bicarbonate | 0 8 0 10 | Liuseed, raw | 0 30 0 60 | Roof pitch, per brl. | 2 60 2 75 | Colored No. 1 | 0 05 | |
| Potash iodide | 3 75 4 00 | " boiled | 0 63 0 00 | Coal tar, per brl. | 2 80 3 25 | " " 2 | 0 00 | |
| Quinine | 0 35 0 45 | Olive, pure | 1 10 1 15 | Mixed country rags | 0 01 0 01 | " " 3 | 0 04 | |
| Soda ash | 1 50 2 00 | " machinery | 0 85 1 05 | Old rubber shoes | 0 01 0 02 | Car Box Waste | 0 04 | |
| Soda bicarb. | 2 20 2 50 | " extra, qt. per case | 3 00 3 25 | | | Electric Longstock per lb | 0 08 | |
| Sul soda | 1 00 1 00 | " No. 1 | 2 50 2 60 | | | | | |
| Strychnine | 1 00 1 10 | " 1/2 pta. | 2 75 3 10 | | | | | |
| Tartaric acid | 0 45 0 50 | " Lucca, hanks | 6 50 7 00 | | | | | |

FINANCIAL.

The incident of the week, financially, is the placing of a loan for \$2,250,000 at 3 per cent on the London market by the Finance Minister, at a minimum of 95. There have been bids made for it already up to 97, at which figure or a shade higher, we believe it will be floated in a few days. The loan is partly for renewal purposes and in part to provide funds for canal improvements. In anticipation of this loan being offered the virulent attack upon the credit of Canada was published in a London paper to which we have already alluded. Having since read this hysterical effusion, we are now certain that the guess we hazarded last week as to the source of this article was correct, it reads too much like a stump speech made to a backwoods' audience, to have originated in London. It was meant to block the new loan, and so to discredit the Government, a purpose which reveals its Canadian origin. London, however, in response, answered by offering more for our debentures than ever before! So some one in Canada is terribly chagrined to day. The imbroglio over the Toronto bonds is a most regrettable incident. The corporation of the city of Toronto may technically be justified in repudiating a bargain made by a Committee ostensibly authorized to conclude it, but honorably it cannot retire from a bargain so made.

MONTREAL STOCK EXCHANGE.

Messrs. Meredith and O'Brien, stock brokers 6 St. Sacramento street, report the closing prices, on the local stock exchange as follows:

| Stock. | Sellers. | Buyers. |
|-------------------------|----------|---------|
| Can. Pacific Railway | 65 1/2 | 65 |
| Duluth Com | 5 | 4 |
| Duluth pfd | 11 | 10 1/2 |
| Grand Trunk 1st Pref. | | |
| Wab. pfd | | |
| Commercial Cable | 144 | 143 1/2 |
| Montreal Telegraph Co. | 151 | 152 |
| Richellen & Ontario Co. | 84 | 82 |
| Street Railway Co. | 159 | 169 |
| " New Stock | 157 | 156 1/2 |
| City Gas Co. | 184 | 183 1/2 |
| Bell Telephone | 153 | 152 1/2 |

| | | |
|--------------------------|---------|---------|
| Bell Tel., nov. | 155 | 152 1/2 |
| Royal Electric Co. | 185 | 173 1/2 |
| Int. Coal | | |
| North West Land Co pref. | | |
| Montreal Cotton Co. | 123 | 122 1/2 |
| Dom. Cotton Co. | 110 | 102 |
| Colored Cotton Co. | 61 | 46 |
| Merch. Mfg. Co. | | |
| Loan & Mortgage Co. | | |
| Montreal 4 p. c. stock | | |
| BANKS. | | |
| Montreal | 229 | 225 |
| Ontario | 112 1/2 | 109 |
| Peoples | 127 | 125 |
| Molson | 170 | 165 |
| Toronto | 263 | 254 1/2 |
| Jacques Cartier | | |
| Merchants | 170 | 167 |
| Eastern Townships | | |
| Quebec | | |
| Union | | |
| Commerce | 140 | 139 |
| Merchants of Halifax | | |
| Ville Marie | | 70 |
| Hocheima | 130 | 126 |
| Nationale | | |
| BONDS. | | |
| C. P. R. Land Grant 5s | | |
| Canada Central 6s | | |
| Champlain & St. Law. 6s | | |
| Dominion Cotton 6s | | |
| Canada Colored Cotton 6s | | |
| Bell Tel. | | |

J. R. Meeker, stockbroker, reports the opening and closing prices on the New York Stock Exchange as follows:

| | | |
|--------------------------------|---------|---------|
| Aitchison, Top. & Santa Fe Ry. | 54 | 54 |
| Can. Pacific | | |
| Canada Southern | | |
| C. B. & Quincy | 73 1/2 | 73 1/2 |
| C. C. C. & St. L. | 33 1/2 | 33 |
| Commercial Cable | | |
| Delaware & Hudson | 131 | 128 |
| Delaware Lack. & West | 166 | 161 |
| Erie | 133 1/2 | 131 1/2 |
| Ill. Central | | |
| Lou. & Nuth. | 53 1/2 | 53 1/2 |
| Lake Shore | 133 | 131 |
| Manhattan Consolidated | 107 1/2 | 106 1/2 |
| Missouri Pacific | 28 1/2 | 28 1/2 |
| North American | | |
| North Pacific | | |
| Do. Pref. | 16 1/2 | 17 |
| New Jersey Central | 107 | 104 1/2 |
| Northwest | 103 1/2 | 103 1/2 |
| N.Y. & N. Eng. | 31 1/2 | 31 |
| N. Y. Central | 99 1/2 | 98 1/2 |
| Omaha Com. | 55 | 55 |

| | | |
|--------------------------------|--------|--------|
| Pacific Mail | 19 1/2 | 19 1/2 |
| Reading, Philadelphia | 15 1/2 | 17 1/2 |
| Rich. Term | 17 1/2 | 17 1/2 |
| Rock Island, Chicago & Pac. | 60 1/2 | 60 |
| St. Paul, Chicoo, Minn. | 60 1/2 | 61 |
| St. P., Minn. & Man. | | |
| Tex. Pac. | 10 | 10 |
| Union Pac. | 11 1/2 | 11 1/2 |
| Wabash | | |
| Do. pref. | 14 1/2 | 14 1/2 |
| Western Union | 87 1/2 | 87 1/2 |
| Sugar Refinery | 56 1/2 | 57 1/2 |
| Lead | 40 | 39 1/2 |
| Gas, Chicago | 74 1/2 | 74 1/2 |
| Gen. Electric | 35 1/2 | 34 1/2 |
| Toledo, Ann Arbor & Nor. Mich. | | |
| Tau | 51 | 51 |
| Rubber | | |

MONTREAL CLEARING HOUSE.

| Total for week ending | Clearings. | Balances. |
|-----------------------|--------------|-------------|
| Oct. 25, 1894 | \$12,966,546 | \$1,922,444 |
| Cor. week 1893 | 10,907,266 | 1,563,636 |
| " 1892 | 11,854,379 | 1,496,935 |
| " 1891 | 10,414,196 | 1,810,229 |

The sugar planters in the Southern States propose to reduce wages to enable them to meet the new tariff conditions.

The Fire Commissioners held an enquiry yesterday into the fire which occurred two days ago at W. C. White's foundry, corner Dalhousie and Brennan sts. The Commissioners found that it was accidental. The stock and building were insured in the following companies: Commercial Union, \$2,000; Phoenix, \$2,750; Western, \$2,000; Northern, \$2,500 and \$400. Total, \$9,650. Mr. White estimates his loss on the building, \$5,000 and on plant between \$2,000 and \$3,000.

ROWE'S
CELEBRATED
Starch Gloss,
For producing an Ivory and Brilliant Polish to all Starched Goods.
F. W. ROWE,
MANUFACTURER.
639 Lagachetiere Street, - - - Montreal.

Boots and Shoes, Leather and Hides.

| BOOTS AND SHOES. | | | | Name of Article. | | Wolesale. | | Name of Article. | | Wolesale. | |
|-------------------------------|-------------|-------------|-------------|--------------------------|--|------------|--|-----------------------------|--|------------|--|
| Men's. | | Boys. | | Youths. | | | | | | | |
| Brogans..... | 0.80 @ 1.05 | 0.75 @ 0.90 | 0.70 @ 0.80 | LEATHER (at 6 months) | | | | Bealf | | \$ c \$ c. | |
| Colours..... | 0.95 1.20 | 0.85 0.90 | 0.80 0.80 | No. 1 B. A. sole | | \$ c \$ c. | | Brush (cow) kid | | 0 12 0 13 | |
| Split Balmorals..... | 1.00 1.25 | 0.85 1.00 | 0.75 0.80 | " 2 | | 0 18 0 19 | | Buff | | 0 10 0 14 | |
| Kip | 1.15 1.40 | 0.90 1.15 | 0.80 1.00 | " ordinary sole..... | | 0 13 0 11 | | Russell's, light | | 0 25 0 40 | |
| Buff | 1.25 1.50 | 1.20 1.50 | 0.90 1.15 | Buffalo sole, No. 1..... | | 0 15 0 17 | | " heavy | | 0 25 0 30 | |
| " | 2.00 3.00 | 0.00 0.00 | 0.60 0.20 | " 2 | | 0 11 0 15 | | " No. 2 | | 0 20 0 26 | |
| " Congress..... | 1.25 1.90 | 1.20 1.50 | 0.00 0.00 | China | | 0 00 0 00 | | " saddlers | | 8 00 9 25 | |
| Ca..... | 1.90 3.10 | 0.00 0.00 | 0.00 0.00 | " 2 | | 0 00 0 00 | | " | | 0 05 0 75 | |
| Split Boots..... | 1.35 2.10 | 1.20 1.60 | 0.95 1.15 | Zanzibar, No. 1..... | | 0 00 0 00 | | IMITATION FRENCH ALF..... | | | |
| Kip | 2.00 2.90 | 1.40 1.80 | 1.10 1.40 | " 2 | | 0 01 0 00 | | HIDES AND SKINS. | | | |
| Buff | 2.75 3.90 | 0.00 0.00 | 0.00 0.20 | Slaughter, " 1..... | | 0 22 0 24 | | Montreal Green Hides— | | | |
| Buff | 1.60 2.10 | 0.00 0.75 | 0.00 0.00 | " 2 | | 0 20 0 23 | | No. 1, per 100 lbs..... | | 0 00 0 0. | |
| Felt Boots, half fox..... | 1.80 2.50 | 0.00 0.85 | 0.00 0.00 | Upper, heavy..... | | 0 22 0 24 | | " 2, " | | 0 00 0 01 | |
| " full | 1.80 2.50 | 0.00 0.85 | 0.00 0.00 | " light..... | | 0 25 0 25 | | " 3, " | | 0 00 0 02 | |
| " Sox..... | 0.35 0.75 | 0.00 0.60 | 0.00 0.00 | Grained upper..... | | 0 25 0 25 | | (Tanners' sorting 514 & 531 | | | |
| PROGEO— | | | | Womens | | Misses | | Children. | | | |
| Split Hatts..... | 0.80 0.85 | 0.65 0.85 | 0.40 0.50 | Kip | | 0.50 0.60 | | " | | 0 60 0 00 | |
| " Balmorals..... | 0.80 0.90 | 0.75 0.90 | 0.50 0.60 | Buff | | 0.50 0.65 | | " | | 0 00 0 00 | |
| Kip | 1.00 1.10 | 0.85 1.00 | 0.60 0.65 | " | | 0.50 0.65 | | " | | 0 00 0 00 | |
| Buff | 0.90 1.15 | 0.80 1.00 | 0.50 0.65 | " | | 0.50 0.65 | | " | | 0 00 0 00 | |
| Pebbled | 0.90 1.15 | 0.80 1.00 | 0.50 0.65 | " | | 0.50 0.65 | | " | | 0 00 0 00 | |
| Buff Hatts, brass nailed..... | 1.10 1.25 | 0.90 1.00 | 0.70 0.80 | " | | 0.50 0.65 | | " | | 0 00 0 00 | |
| MACHINE SEWED— | | | | | | | | | | | |
| Pebbled Button..... | 0.90 1.30 | 0.80 1.60 | 0.50 0.70 | " | | 0.50 0.60 | | " | | 0 00 0 00 | |
| Glnzed Buff..... | 0.90 1.30 | 0.80 1.60 | 0.50 0.70 | " | | 0.50 0.60 | | " | | 0 00 0 00 | |
| Pebbled Button..... | 1.00 1.10 | 0.80 1.10 | 0.50 0.60 | " | | 0.50 0.60 | | " | | 0 00 0 00 | |
| Glnzed | 1.00 1.50 | 0.40 1.10 | 0.50 0.60 | " | | 0.50 0.60 | | " | | 0 00 0 00 | |
| Glnzed | 1.75 2.50 | 1.25 1.50 | 0.80 1.35 | " | | 0.50 0.60 | | " | | 0 00 0 00 | |
| Goat | 1.50 2.00 | 1.30 1.75 | 0.80 1.35 | " | | 0.50 0.60 | | " | | 0 00 0 00 | |
| Polish Calif..... | 1.50 2.00 | 1.30 1.75 | 0.80 1.35 | " | | 0.50 0.60 | | " | | 0 00 0 00 | |
| French Kid..... | 2.30 3.75 | 2.00 2.50 | 1.40 1.5 | " | | 0.50 0.60 | | " | | 0 00 0 00 | |

Flour, Grain, Provisions, Fish and Dairy Produce.

| Name of Article. | | Wolesale. | | Name of Article. | | Wolesale. | | Name of Article. | | Wolesale. | |
|-----------------------------|---------------|-----------------------------|-----------------------------|-----------------------------|----------------------|-----------------------|------------------|---------------------------|---------------------------|------------------|-----------|
| FLOUR | | \$ c \$ c. | | LARD— | | \$ c \$ c. | | Mackerel, No. 3..... | | \$ c \$ c. | |
| Patent Winter..... | 0 00 0 00 | Lard Canadian..... | 0 00 0 10 | Eggs..... | 0 9 0 10 | Green cod, large..... | 0 00 0 00 | Tubs, No. 1..... | 8 00 | | |
| Patent Spring..... | 3 50 3 50 | Eggs..... | 0 9 0 10 | Tallow, refined..... | 0 15 0 15 | " No. 1..... | 0 00 0 00 | " No. 2..... | 7 00 | | |
| Straight Roller..... | 2 50 3 30 | Tallow, rough..... | 0 00 0 10 | Draft Fish..... | 0 00 0 01 | " No. 2..... | 4 00 4 75 | Washboards, Planet..... | 1 75 | | |
| Extra | 2 50 2 75 | JOHNSTON'S FLUID BEEF | Gross Doz | Dry cod..... | 4 00 4 75 | " No. 3..... | 14 00 15 00 | Nelson's Favorite..... | 1 20 | | |
| Superfine..... | 2 25 2 45 | No. 1, 2 oz. tins..... | 00 00 2 70 | Salmon, No. 1, barrels..... | 14 00 15 00 | " No. 1, threecs..... | 00 00 0 04 | Washboards, Waverley..... | 1 60 | | |
| Canada strong bakere..... | 3 35 3 40 | No. 2, 4 | 00 00 4 50 | " No. 2, " | 00 00 0 04 | " No. 2, " | 21 00 21 00 | Nelson's Favorite..... | 1 50 | | |
| City strong bakere..... | 3 35 3 40 | No. 3, 8 | 00 00 7 85 | " No. 3, " | 00 00 0 00 | " No. 3, " | 20 30 20 50 | Washboards, Waverley..... | 1 60 | | |
| lb. sacks, per 100 lbs..... | 4 40 3 60 | No. 4, 1 lb tins..... | 00 00 12 85 | " No. 3, " | 00 00 0 00 | " No. 3, " | 00 00 0 00 | Washboards, Waverley..... | 1 50 | | |
| Oatmeal, Standard, bag..... | 1 50 2 20 | No. 5, 2 | 00 00 24 50 | " B. C., barrels..... | 12 00 13 00 | " No. 3, " | 00 00 0 00 | Washboards, Waverley..... | 1 50 | | |
| " Granulated | 2 20 2 25 | STAMINAL. | 2 oz. Bottles Staminal..... | 0 00 2 50 | " fresh, per lb..... | 0 00 0 00 | " No. 3, " | 0 00 0 00 | Washboards, Waverley..... | 1 50 | |
| Rolled Meal..... | 2 20 2 25 | 2 oz. Bottles Staminal..... | 0 00 2 50 | Hallbut..... | 0 00 0 00 | " No. 3, " | 0 00 0 00 | Washboards, Waverley..... | 1 50 | | |
| RAIN— | | | | 3 oz. " | 0 00 2 50 | " No. 3, " | 0 00 0 00 | Washboards, Waverley..... | 1 50 | | |
| Canada winter wheat..... | 0 00 0 00 | 3 oz. " | 0 00 2 50 | " No. 3, " | 0 00 0 00 | " No. 3, " | 0 00 0 00 | Washboards, Waverley..... | 1 50 | | |
| " white winter..... | 0 00 0 00 | 3 oz. " | 0 00 2 50 | " No. 3, " | 0 00 0 00 | " No. 3, " | 0 00 0 00 | Washboards, Waverley..... | 1 50 | | |
| " spring No. 2..... | 0 00 0 00 | 3 oz. " | 0 00 2 50 | " No. 3, " | 0 00 0 00 | " No. 3, " | 0 00 0 00 | Washboards, Waverley..... | 1 50 | | |
| Hard Manitoba, No. 1..... | 0 72 0 73 | 3 oz. " | 0 00 2 50 | " No. 3, " | 0 00 0 00 | " No. 3, " | 0 00 0 00 | Washboards, Waverley..... | 1 50 | | |
| " No. 2..... | 0 67 0 69 | 3 oz. " | 0 00 2 50 | " No. 3, " | 0 00 0 00 | " No. 3, " | 0 00 0 00 | Washboards, Waverley..... | 1 50 | | |
| Manitoba No. 3..... | 0 60 0 60 | 3 oz. " | 0 00 2 50 | " No. 3, " | 0 00 0 00 | " No. 3, " | 0 00 0 00 | Washboards, Waverley..... | 1 50 | | |
| North ern No. 2..... | 0 60 0 60 | 3 oz. " | 0 00 2 50 | " No. 3, " | 0 00 0 00 | " No. 3, " | 0 00 0 00 | Washboards, Waverley..... | 1 50 | | |
| Oats..... | 0 33 0 31 | 3 oz. " | 0 00 2 50 | " No. 3, " | 0 00 0 00 | " No. 3, " | 0 00 0 00 | Washboards, Waverley..... | 1 50 | | |
| Barley..... | 0 45 0 46 | 3 oz. " | 0 00 2 50 | " No. 3, " | 0 00 0 00 | " No. 3, " | 0 00 0 00 | Washboards, Waverley..... | 1 50 | | |
| Peas, per 60 lbs..... | 0 71 0 74 | 3 oz. " | 0 00 2 50 | " No. 3, " | 0 00 0 00 | " No. 3, " | 0 00 0 00 | Washboards, Waverley..... | 1 50 | | |
| Rye..... | 0 52 0 53 | 3 oz. " | 0 00 2 50 | " No. 3, " | 0 00 0 00 | " No. 3, " | 0 00 0 00 | Washboards, Waverley..... | 1 50 | | |
| Corn..... | 0 65 0 67 | 3 oz. " | 0 00 2 50 | " No. 3, " | 0 00 0 00 | " No. 3, " | 0 00 0 00 | Washboards, Waverley..... | 1 50 | | |
| PROVISIONS— | | | | 3 oz. " | 0 00 2 50 | " No. 3, " | 0 00 0 00 | " No. 3, " | 0 00 0 00 | " No. 3, " | 0 00 0 00 |
| Mess pork, short cut..... | 18 50 20 00 | 3 oz. " | 0 00 2 50 | " No. 3, " | 0 00 0 00 | " No. 3, " | 0 00 0 00 | " No. 3, " | 0 00 0 00 | " No. 3, " | 0 00 0 00 |
| " Western..... | 18 00 18 50 | 3 oz. " | 0 00 2 50 | " No. 3, " | 0 00 0 00 | " No. 3, " | 0 00 0 00 | " No. 3, " | 0 00 0 00 | " No. 3, " | 0 00 0 00 |
| Hams, city cured..... | 9 10 0 12 1/2 | 3 oz. " | 0 00 2 50 | " No. 3, " | 0 00 0 00 | " No. 3, " | 0 00 0 00 | " No. 3, " | 0 00 0 00 | " No. 3, " | 0 00 0 00 |


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Superior to Spruce Gum Syrups, and Portable.

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A LIBERAL OFFER \$1,000.00 will be donated to a charitable institution if the following statement can be refuted:—**JOHNSTON'S FLUID BEEF** contains a flocluent material, 1 oz. contains more muscular nourishment than 50 Liebig's Meat Extract or similar clear Beef Tea,

THE JOHNSTON FLUID BEEF CO., Montreal

Timber, Wool, Raw Furs, Wines and Liquors.

| Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. |
|--------------------------------|-------------|---------------------------|-------------|----------------------------|-------------|--------------------------------|-------------|
| TIMBER, LUMBER, &c. | \$ c. \$ c. | Pulled, C Su or | \$ c. \$ c. | Claymore | \$ c. \$ c. | CLARET & BURGUNDIES | \$ c. \$ c. |
| Ash, 1 to 4 inch, M. | 13 00 18 00 | Chatham merino | 0 00 0 00 | Glenfalloch Hght gal | 3 30 3 50 | J. Calvet & Co. Vintage | |
| Birch, 1 to 1 inch, M. | 15 00 25 00 | " mestaysa | 0 00 0 00 | case | 8 50 8 50 | Wines | 7 00 30 00 |
| Basswood | 12 00 20 00 | Cape | 0 11 0 16 | LONDON GIN | | Nath. Johnsons & Sons | 1 00 28 00 |
| Butterfat, per M | 10 00 10 00 | Australian | 0 00 0 00 | Vaughan, Jones D. G | 7 50 0 00 | Barton & Guestier | 7 00 30 00 |
| Cedar round, lineal ft. | 22 00 40 00 | WINES and LIQUORS. | | per qt | 8 50 0 00 | SPIRITS—Canadian | |
| Cedar cut | 20 00 40 00 | ALBS—English | 2 50 2 55 | Nicholson's Old Tom | 7 25 0 00 | Aleohol, 50 o. p. | 3 85 4 00 |
| Cherry per M | 10 00 10 00 | " pts | 1 61 1 67 | pts | 8 25 0 00 | Spirits, 25 o. p. | 1 90 2 00 |
| Flax, soft, 1st | 15 00 17 00 | Bass's "Bull Dog" | 2 45 2 50 | pts | 7 50 0 00 | Corby's I. X. C. | 8 25 0 00 |
| " rock | 25 00 30 00 | Brand | 1 09 1 15 | pts | 8 50 0 00 | Club 1888 5 year old qts. ea | 8 75 0 00 |
| Hemlock, 1/2 | 9 00 17 00 | Domestic | 0 85 1 25 | HOLLAND GIN | | 1881 " flasks | 9 25 0 00 |
| Tamarac | 9 00 12 00 | pts | 0 60 0 75 | per gal. | 2 85 2 00 | Corby's N.T.C. | 8 25 0 00 |
| Maple, hard, M | 20 00 21 00 | Stover—Dublin | 2 45 2 50 | case red | 10 50 10 50 | Imperial 1888 qts. case | 7 25 0 00 |
| Maple, soft, M | 16 00 18 00 | pts | 1 57 1 62 | green | 5 20 5 70 | 1881 " flasks | 9 25 0 00 |
| Oak M. | 10 00 10 00 | Gatness—Pollean | 2 41 2 41 | per gal. | 2 71 2 75 | 1881 " flasks | 9 25 0 00 |
| 7th select, M. | 15 00 16 00 | Brand | 0 70 0 70 | case red | 9 50 9 99 | Imperial 1888 qts. case | 7 25 0 00 |
| 2nd quality, M. | 15 00 16 00 | Domestic | 0 70 0 70 | " green | 5 00 5 25 | 1881 flasks per gal | 8 25 0 00 |
| Shipping culls | 8 00 10 00 | BRANDY—Henley's | 12 00 12 50 | CHAMPAGNE | | 1881 " flasks | 8 25 0 00 |
| Alfalfa | 1 50 1 00 | pts | 4 09 4 50 | G. H. Mumm, E. Dry | 31 00 0 00 | 1881 " flasks | 8 25 0 00 |
| Lady, M. | 1 50 1 00 | Barnett & Fils | 9 25 10 00 | pts | 33 00 0 00 | 1881 " flasks | 8 25 0 00 |
| Spruce, 1 to 2 inch, M | 10 00 12 00 | cases | 9 25 10 00 | " D. Verdy qts & pts | 28 00 30 00 | 1881 " flasks | 8 25 0 00 |
| culls | 4 50 0 00 | V. S. O | 11 00 15 00 | Pommery, q's & pts | 31 00 34 00 | 1881 " flasks | 8 25 0 00 |
| Shingles, 1st quality | 1 50 1 00 | V. S. O. P. | 15 00 15 00 | Piper Heidsieck, qts & pts | 28 00 29 00 | 1881 " flasks | 8 25 0 00 |
| " 2nd | 1 25 1 20 | Bisquit, Dubouché, gal. | 4 00 4 25 | Perrier-Jouet | 31 00 33 00 | 1881 " flasks | 8 25 0 00 |
| RAW FURS | | Remait & Cie | 3 95 4 15 | Gold Lack Sec | 30 00 32 00 | 1881 " flasks | 8 25 0 00 |
| Beaver per lb. | 5 00 5 00 | Quantin & Cie | 3 95 4 15 | Louis Roederer | 30 00 31 00 | 1881 " flasks | 8 25 0 00 |
| Bear per skin | 12 00 18 00 | Doctors' select Brandy | 11 00 0 00 | Louis Duvan E. D. pt & qt | 13 50 14 00 | 1881 " flasks | 8 25 0 00 |
| " Medium | 7 00 12 00 | British WHISKIES | | Vin de France | 21 00 25 00 | 1881 " flasks | 8 25 0 00 |
| Bear cub, per skin | 3 00 3 00 | J. Jameson & Son, qts. | 9 50 10 00 | Vin d'ite. | 18 00 19 00 | 1881 " flasks | 8 25 0 00 |
| Fisher | 3 00 1 50 | " " | 10 25 10 50 | SHERBET | | 1881 " flasks | 8 25 0 00 |
| Fox, red per skin | 1 00 1 40 | " " | 11 25 11 50 | Pedro Domecq, per gal. | 1 90 7 00 | 1881 " flasks | 8 25 0 00 |
| " cross per skin | 1 50 3 00 | Geo. Roe & Co. | 9 25 10 25 | Irbons | 2 10 5 75 | 1881 " flasks | 8 25 0 00 |
| Lynx per skin | 2 00 3 50 | Dunville & Co | 7 50 7 75 | Mackenzie | 2 30 6 50 | 1881 " flasks | 8 25 0 00 |
| Marten per skin | 1 90 1 91 | Bushmills | 10 00 10 50 | PORTS | | 1881 " flasks | 8 25 0 00 |
| Mink per skin | 1 50 2 00 | Ramagher | 9 50 10 00 | Mackenzie, Driscoll & Co | 2 40 6 00 | 1881 " flasks | 8 25 0 00 |
| Muskat, winter | 0 12 0 15 | Killy Scotch | 9 75 0 00 | per gal | 2 60 6 00 | 1881 " flasks | 8 25 0 00 |
| Otter per skin | 3 00 12 50 | Aberdeen | 10 00 10 00 | Thos. G. Sandeman & | 2 40 6 00 | 1881 " flasks | 8 25 0 00 |
| Raccoon per skin | 0 25 0 75 | SECRET WHISKIES | | Sons, per gal. | 2 20 6 00 | 1881 " flasks | 8 25 0 00 |
| Skunk per skin | 0 20 0 50 | Hay, Fairman & Co., per | 3 75 3 85 | Lois & Bate | 2 10 4 00 | 1881 " flasks | 8 25 0 00 |
| | | gallon, 11 o.p. | 7 25 8 25 | Graham's | 2 30 6 00 | 1881 " flasks | 8 25 0 00 |
| WOOL | | Hay, Fairman & Co case | 9 00 9 25 | TARRAGONA | | 1881 " flasks | 8 25 0 00 |
| B. A Scoured | 0 21 0 39 | Royal Eagle | 3 91 4 00 | Yzaguirre & Co. (Reus). | 1 10 1 75 | 1881 " flasks | 8 25 0 00 |
| Scotch Washed | 0 00 0 00 | Sheriffs | 9 75 10 00 | Ormosa (Reus) | 1 13 1 60 | 1881 " flasks | 8 25 0 00 |
| " greasy | 0 00 0 19 | Mackie's R. O. Special | 10 00 10 50 | COGNAC | | 1881 " flasks | 8 25 0 00 |
| Northwest | 0 12 0 14 | Istlay Brand | 8 00 8 25 | Cosart, Gordon & Co's per | 3 50 10 00 | 1881 " flasks | 8 25 0 00 |
| Pulled, B super | 0 60 0 90 | | | gal | | 1881 " flasks | 8 25 0 00 |

China Cuspidors, Tea Sets, Toilet Ware, Fruit Jars.

JOHN L. CASSIDY & CO.,

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1 BRONZE "

12 DIPLOMAS

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USE NO OTHER.

IT PAYS TO USE THE BEST.

SCHOOL OF COOKERY.

Contrary to all precedent in opening up a new building, the Young Women's Christian Association beg to announce that there is no debt whatever on their latest branch—the School of Cookery.

The great generosity of the Montreal and Toronto merchants, obviating any necessity of calling for help to pay for the furnishings.

Cheques toward the carrying on of the School by which deserving girls having no money, could be given the training necessary to make good cooks and laundresses, will be gratefully acknowledged.

JEAN SINCLAIR,
Hon.-Secy.

Portable electric lamps are now carried on London street busses. In many continental hotels an electric light is placed so that a person in bed can turn it on and off by raising his arm.

A syndicate of English and French capitalists are prepared to tender for the construction of the proposed Pacific cable. Mr. Blackstock, Q. C., Toronto, representing the syndicate, has interviewed the Hon. Mr. Bowell in reference to the matter.

Henry Bigelow Williams, a Boston hotel keeper, who failed eighteen years since, and whose balance of indebtedness had long since been outlawed, has recently paid all his old claims in full, principal and interest. One check was for \$10,000. This example might be followed with credit to some who abuse hotel keepers.

Use

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Cylinder

And

Engine

OILS.

N. J. HOLDEN & CO.

Montreal.

The Toronto Board of Trade has rejected a resolution in favor of the Deep Waterways programme. The members favor a 14 foot channel from the lakes to the ocean via the St. Lawrence.

The "Dry Goods Review" reports a large wholesale house in Toronto as saying that their losses in the Maritime Provinces and Eastern Quebec do not exceed one half of one per cent. That business must be very well managed.

An Exhibition on a great scale is projected for this city next year. We trust it will fall into hands capable of doing something worthy of Montreal. A winter Carnival is also being organized to be held in February next. If it goes on we trust the ice palace business will be no feature in the show. It does no good to Canada to give foreigners the idea that this country is in the Arctic regions.

| SECURITIES. | | LONDON | |
|--|---------|---------|--|
| British Columbia, 1865, 4 p. c. | 114 | 115 | |
| 1877, 3 p. c. | 92 1/2 | | |
| Canada, 4 p. c. loan, 1885 | 110 1/2 | 111 1/2 | |
| 3 p. c. loan, 1881 | 98 | 99 | |
| Debs 1884, 3 p. c. | 105 | 106 | |
| SHE Railway and other stocks. | | | |
| New Brunswick 4 p. c. 1889-91 | 107 | 109 | |
| Quebec Province, 5 p. c. 1901 | 107 | 107 | |
| do do 1885 5 p. c. | 101 | | |
| do do 1919 4 p. c. | 101 | | |
| do do 1912 4 p. c. | 100 | | |
| Atlantic & North Western 5 p. c. | | | |
| Que. 1st M. Bds. | 115 | | |
| 100 Buffalo and Lake Huron 20 sh. | 121 | | |
| 100 do 5 p. c. 1st Mort. | 137 | 137 | |
| 300 2nd Mort. | | | |
| Can. Central 5 p. c. 1st M. Bds. | 104 | 106 | |
| Int. guar. By Gov. | 67 | 71 | |
| Canadian Pacific \$100 | 95 | 98 | |
| 100 Grand Trunk, Georg. Bay, &c. | | | |
| 1st M. | 61 | 61 | |
| 100 Grand Trunk of Canada Ord. stock | 119 | 121 | |
| 100 2nd. equl. mtg. bds. 6 p. c. | 4 1/2 | 4 1/2 | |
| 100 1st. pref. stock. | 26 1/2 | 26 1/2 | |
| 100 2nd. pref. stock. | 15 | 15 | |
| 100 3rd. pref. stock. | 110 | 118 | |
| 100 5 p. c. perp. d-b. stock. | 81 | 83 | |
| 100 4 p. c. perp. d-b. stock. | | | |
| 100 Great Western share 5 p. c. | 109 | 100 | |
| 100 0 p. c. bds. 1 30 | 102 | 100 | |
| 100 Hamilton and N. W. p. c. | 100 1/2 | 100 | |
| 100 M. of Canada Stg. 1st. ort. 5 p. c. | 105 | 106 | |
| 100 Montreal and Champ. mtg. 5 p. c. | | | |
| 1st mtg. bds. | 99 | 100 | |
| 100 Montreal & Sorel, 1st mtg. 6 p. c. | 75 | 75 | |
| 100 N. of Canada, 1st mtg. 9 p. c. | 104 | 106 | |
| 100 Northern Extension, 6 p. c. pref. | 20 | 21 | |
| 100 Quebec Central, 5 p. c. 1st Inc. Bds. | 98 | 100 | |
| 100 T. G. & B. 4 p. c. bonds 1st Mort. | 100 | 102 | |
| 100 St. Law. and Ott. 6 p. c. Bds. | | | |
| Municipal Loans. | | | |
| 100 City of London (Ont) 1st pref 5 p. c. | 99 | 101 | |
| 100 City of Montreal stg. 4 p. c. | 104 | 102 1/2 | |
| 1874 | 102 | 104 | |
| 100 City of Ottawa, 6 p. c. stg. | 105 | 106 | |
| redeem 1883. | 114 | 116 | |
| 1901. | 103 | 105 | |
| 1885. | 113 | 115 | |
| 100 City of Quebec, 6 p. c. con. | 100 | 102 | |
| 4 1/2 p. c. redeem 1893 | 113 | 115 | |
| 1878, redeem 1908 | 109 | 107 | |
| 100 City of Toronto, 6 p. c. stg. 1897 | 1 1/4 | 1 1/2 | |
| 6 p. c. stg. con. deb., 1896-20. | 112 | 114 | |
| 5 p. c. gen. con. deb., 1919 | 101 | | |
| 4 p. c. stg. bonds, 1921-28. | 11 | | |
| 100 City of Winnipeg, deb., 1914 5 p. c. | 119 | 119 | |
| deb. scrip, 1907 6 p. c. | | | |
| Miscellaneous Companies | | | |
| 100 Canada Company | 23 | 20 | |
| 100 Canada North-West Land Co. | 3 | 5 | |
| 100 Hudson Bay | 15 1/2 | 15 1/2 | |

*Ex-div.

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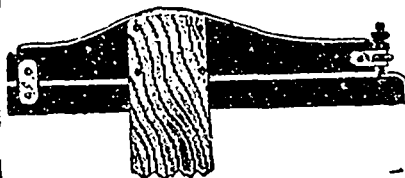
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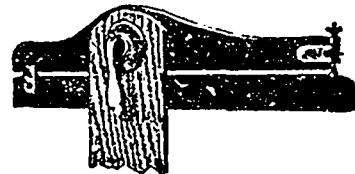
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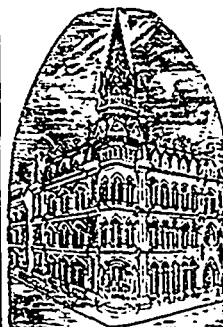
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 ly on own merits,
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Sold everywhere.

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INSURANCE COMPANIES.
 CANADIAN—MONTREAL QUOTATIONS.

| NAMES OF COMPANY. | No Shares. | Date of Dividends. | Share par value. | Amount paid per Share | Canada quotation per cent. |
|--|------------|--------------------|------------------|-----------------------|----------------------------|
| British America Fire and Marine | 10,000 | Jan. July | \$50 | \$50 | 112 111 |
| Canada Life | 2,500 | Feb. Aug. | 400 | 50 | 610 700 |
| Citizens' Fire, Life and Accident | 11,880 | 10 Sept. 15 July | 85 | 15 | ..... |
| Confederation Life | 5,000 | Jan. July | 100 | 10 | 150 275 |
| Western Assurance | 25,000 | Jan. July | 10 | 20 | 148 144 |
| Royal Canadian Insurance | 20,000 | 24 Dec. yearly | 100 | 20 |125 |
| Accident Ins. Co. of North America | 2,610 | 15 July 15 Jan | 100 | 20 100 | 30 |
| Guarantee Company of North America | 13,372 | 15 July 15 Jan | 50 | 10 50 | 109 110 |
| Sun Life Assurance Company | 5,000 | Jan. July | 100 | 12 1/2 | 330 330 |
| Federal Life Assurance Company | | | | | |
| Manufacturers' Life | | | | | |
| La Canadienne Life | | | | | |

BRITISH AND FOREIGN—QUOTATIONS ON THE LONDON MARKET.

| | | | | Market value per paid-up share. |
|--|---------|-----|--------|---------------------------------|
| Atlas Assurance Co. | 21,000 | £50 | 6 | £21 7s 6d. |
| British and Foreign Marine | 67,000 | 50 | 4 | £21 1/2 |
| Calcutta | 50,000 | 50 | 5 | £22 2s 6d. |
| Commercial Union Fire, Life & Marine | 5,000 | 100 | 15 | £23 1/2 |
| Edinburgh Life | 100,000 | £ 3 | 1 1/2 | £1 1/2 |
| Fire Insurance Association | | | | |
| Guardian Fire and Life | 20,000 | 100 | 5 1/2 | £21 6 3/4 |
| Imperial Fire | 67,000 | 20 | 2 | £21 1/2 |
| Lancashire Fire & Life | 130,000 | 20 | 2 | £21 1/2 |
| Life Association of Scotland | 10,000 | 40 | 8 | £21 1/2 |
| London Assurance Corporation | 35,800 | 25 | 12 1/2 | £14 1/2 |
| London and Lancashire Fire | 10,000 | 10 | 1 7/8 | £14 1/2 |
| Liverpool and London & Globe Fire & Life | 215,000 | 100 | 2 | £14 1/2 |
| National Assurance Co. of Ireland | 40,000 | 25 | 2 1/2 | £14 1/2 |
| Northern Fire and Life | 30,000 | 100 | 10 | £58 1/2 |
| North British & Mercantile Fire & Life | 110,000 | 25 | 6 1/4 | £23 1/2 |
| Phoenix Fire | 6,722 | | | £23 1/2 |
| Queen Fire and Life | 180,000 | 10 | 1 | £21 |
| Royal Insurance Fire and Life | 90,000 | 20 | 3 | £23 1/2 |
| Scottish Imperial Fire and Life | 50,000 | 10 | 1 | £23 1/2 |
| Scottish Provincial Fire and Life | 20,000 | 50 | 3 | £23 1/2 |
| Standard Life | 10,000 | 50 | 12 | £24 1/2 |
| Star Life | 4,000 | 25 | 11 | £23 1/2 |

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Grand Central Hotel, S. Connor, Proprietor. Rates, \$1.00 to \$1.50 per day.
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CAMPBELLFORD,
Windsor Hotel. Thos. Blute.

CARLETON PLACE,
Mississippi. W. McLaugham.

CAYUGA,
Campbell House.

COBURG,
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CORNWALL,
Rossmore House.

COLLINGWOOD,
Grand Central. Thos. Collins.

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Empress Hotel. Wm. Jamieson.

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Royal Hotel. M. Schneider.

GALT,
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Albion House. F. Wasley.

GUELPH,
Royal Hotel. Thomas Watts.

HAMILTON,
Royal Hotel.

HANOVER,
Queen's Hotel. Wm. Winkler.

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MORRISBURG,
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NAPANEE,
American Hotel.

NEW HAMBURG,
Special Hotel. John Buckle, Jr.

NORTH BAY,
Pacific Hotel.

Queen's Hotel. E. D. Lynch.

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Orillia House.

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Queen's Hotel. Joel W. Ray.

OTTAWA,
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Windsor House. S. Daniels, prop.

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PEMBROKE,
Copeland House. T. & W. Murray.

PENETANGUISHENE,
Canada House. Jos. Cloutier.

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Queen's Hotel. A. A. Adams.

PORT ARTHUR,
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PORT COLBORNE,
Commercial Hotel. A. Simpson.

PRESCOTT,
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DONALD,
Woodbine Hotel.

NEILSON,
Phair House.

VICTORIA,
Driard House.

VANCOUVER,
Pacific Hotel.

Hotel Vancouver.

WESTMINSTER,
Colonial Hotel.

MANITOBA & N. W. T.

BIRTLE
Rossin House.

BRANDON
Langham Hotel.

DELOBARNE
Revere Hotel.

EDMONTON
Hotel du Canada.

MORDEN
Commercial Hotel.

Queen's Hotel.

PORTAGE LA PRAIRIE
Bellview Hotel.

RAPID CITY
Queen's Hotel.

SELKIRK
Canadian Pacific Hotel.

BANFF
National Park Hotel.

BROADVIEW
Canadian Pacific Hotel.

CALGARY
Royal Hotel.

QU'APPELLE
Qu'Appelle Hotel.

Leland House.

ST BONIFACE
Quebec Hotel.

WINNIPEG
Queen's Hotel.

Clarendon Hotel.

Hotel Manitoba.

Grand Union Hotel.

Leland House.

QUEBEC.

AXMINSTER
British Hotel.

Ottawa Hotel.

ACTONVALE
Windsor Hotel.

COATICOOK
Centicook House, M. Knight, Prop.

COOKSHIRE
American Hotel.

GRANBY
Windsor Hotel.

LACIUTE
Curry's Hotel.

LAKE ST. JOHN
Reberval Hotel.

L'ASSOMPTION
Archambault's Hotel.

STOCK & BOND REPORT.

| NAME | Par Value | Capital Subscribed | Capital Paid-up | Ret. | Rate per cent of Inst. dividend | Dates of Dividends. |
|---------------------------------|-----------|--------------------|-----------------|-------------|---------------------------------|---------------------|
| BANKS | | | | | | |
| Montreal | 250 | \$12,000,000 | \$12,000,000 | \$5,000,000 | 10 | 1 June Dec |
| Merchants' Bank of Canada | 100 | 6,000,000 | 6,000,000 | 3,000,000 | 7 1/2 | 2 June 1 Dec |
| Can. Bank of Commerce | 50 | 6,000,000 | 6,000,000 | 1,200,000 | 7 | June Dec |
| British North America | 24 1/2 | 4,800,000 | 4,800,000 | 1,380,000 | 7 1/2 | April Dec |
| Bank of British Columbia | 100 | 2,500,000 | 2,500,000 | 1,300,000 | 10 | June Dec |
| Quebec | 50 | 2,000,000 | 2,000,000 | 1,300,000 | 8 | June Dec |
| Molson's | 100 | 2,000,000 | 2,000,000 | 1,000,000 | 10 | 1 April 1 Dec |
| Toronto | 100 | 1,850,000 | 1,791,700 | 1,151,820 | 8 | 2 June 1 Dec |
| Imperial | 50 | 1,500,000 | 1,500,000 | 1,200,000 | 12 | 1 June 1 Dec |
| Donnison | 50 | 1,500,000 | 1,499,905 | 850,000 | 12 | 1 May 1 Nov |
| Eastern Townships | 100 | 1,500,000 | 1,489,240 | 818,221 | 8 | 2 Jan 2 July |
| Ottawa | 100 | 1,500,000 | 1,400,000 | 315,000 | 8 | 1 June 1 Dec |
| Ontario | 100 | 1,200,000 | 1,200,000 | 625,000 | 8 | 1 June 1 Dec |
| Hamilton | 50 | 1,200,000 | 1,200,000 | 280,000 | 8 | 2 Jan 2 July |
| Union Bank of Canada | 50 | 1,200,000 | 1,200,000 | 300,000 | 15 | 1 May Nov |
| Nationale | 50 | 1,100,000 | 1,100,000 | 600,000 | 15 | 3 Mar 3 Sept |
| Du Peuple | 100 | 1,000,000 | 1,000,000 | 600,000 | 8 | 1 Aug 1 Feb |
| Merchants Bank of Halifax | 50 | 1,000,000 | 1,000,000 | 600,000 | 8 | Jan July |
| Standard | 100 | 712,000 | 712,000 | 270,000 | 6 | June Dec |
| Hochelaga | 50 | 500,000 | 500,000 | 140,000 | 6 | ..... |
| Union Bank, Halifax | 25 | 500,000 | 500,000 | 110,000 | 6 | Jan July |
| People's Bank of N. B. | 25 | 500,000 | 500,000 | 225,000 | 12 | 2 June 2 Dec |
| Jacques Cartier | 100 | 500,000 | 500,000 | 525,000 | 12 | 1 Jan 1 July |
| New Brunswick | 100 | 500,000 | 500,000 | 225,000 | 7 | April 1 Oct |
| Western | 100 | 500,000 | 500,000 | 425,000 | 6 | ..... |
| St. Stephen's | 40 | 200,000 | 200,000 | 45,000 | 6 | ..... |
| Commercial Windsor, N. S. | 200 | 500,000 | 500,000 | 500,000 | 6 | ..... |
| Commercial, Newfoundland | 100 | 500,000 | 479,500 | 165,000 | 6 | 1 June 1 Dec |
| Ville Marie | 100 | 500,000 | 479,500 | 165,000 | 6 | ..... |
| LOAN COMPANIES | | | | | | |
| Agricultur' Bank & Loan Co. | 50 | 600,000 | 613,132 | 94,000 | 3 1/2 | 1 Jan 1 July |
| Brit. Can. Loan & Invest. Co. | 100 | 1,000,000 | 223,412 | 60,000 | 3 1/2 | 1 Jan 1 July |
| British Mortgage Loan Co. | 100 | 750,000 | 270,028 | 100,000 | 3 1/2 | 2 July |
| Building & Loan Assn. | 25 | 750,000 | 250,000 | 100,000 | 3 | 2 Jan 2 July |
| Canada Landed Nat. Inv. Co. | 100 | 1,500,000 | 673,500 | 158,000 | 3 1/2 | 2 Jan 2 July |
| Can. Per. Loan & Savg. Co. | 100 | 5,000,000 | 2,000,000 | 1,502,732 | 5 1/2 | 1 Jan 1 July |
| Canadian Savg. & Loan Co. | 50 | 750,000 | 681,079 | 150,000 | 7 | June Dec |
| Can. Can. Loan & Sav. Co. | 100 | 2,500,000 | 1,000,000 | 250,000 | 3 | Jan. July |
| Laminion Sav. & Inv. Co. | 50 | 1,000,000 | 918,250 | ..... | 3 | 15 Jan-Qtly |
| Farmers' Loan & Sav. Co. | 100 | 1,000,000 | 611,420 | 112,500 | 3 1/2 | May Nov |
| Freehold Loan & Sav. Co. | 100 | 3,200,000 | 1,317,100 | 625,000 | 4 | 1 June 1 Dec |
| Hamilton Provident & Loan | 100 | 1,500,000 | 1,100,000 | 318,000 | 3 1/2 | 2 Jan 2 July |
| Home Savings & Loan Co. | 100 | 1,500,000 | 1,150,000 | 175,000 | 3 1/2 | 2 Jan 2 July |
| Huron & Laminion L. & S. Co. | 50 | 750,000 | 315,029 | 147,570 | 3 1/2 | 2 Jan 2 July |
| Imperial Loan & Inv. Co. | 100 | 625,000 | 625,000 | 105,000 | 3 1/2 | 2 Jan 2 July |
| Landed Banking & Loan Co. | 100 | 700,000 | 400,000 | 80,000 | 3 | 2 Jan 2 July |
| Lon. & Can. L. & Agency Co. | 50 | 5,000,000 | 2,000,000 | 500,000 | 4 | 15 Mar 15 Sep |
| London Loan Company | 50 | 675,000 | 622,500 | 70,000 | 3 1/2 | 31 Dec 30 June |
| London & Ont. Invest. Co. | 100 | 2,400,000 | 550,000 | 115,000 | 3 1/2 | 2 Jan 2 July |
| Manitoba Invest. Assn. | 100 | 1,000,000 | 100,000 | 3,000 | 4 | Jan July |
| Manitoba Loan Company | 50 | 500,000 | 275,000 | 111,000 | 3 1/2 | Jan July |
| Montreal Building Assn. | 100 | 500,000 | 300,000 | ..... | 0 | Mar and Qtr |
| Montreal Loan & Mort. Co. | 100 | 1,000,000 | 200,000 | 185,000 | 3 1/2 | 15 Mar 15 Sep |
| Ont. Indus. Loan & Inv. Co. | 100 | 400,000 | 311,221 | 185,000 | 3 1/2 | 30 June 31 Dec |
| Ontario Loan & Invest. Co. | 50 | 2,000,000 | 1,200,000 | 415,000 | 3 1/2 | 1 Jan 1 July |
| People's Loan & Deposit Co. | 50 | 800,000 | 600,000 | 107,000 | 3 1/2 | 1 Jan 1 July |
| Real Estate Loan & Del. Co. | 50 | 800,000 | 350,000 | ..... | 3 | Jan July |
| Royal Loan & Savings Co. | 50 | 500,000 | 470,000 | 57,000 | 4 | Jan July |
| Union Loan & Savings Co. | 50 | 1,000,000 | 675,000 | 215,000 | 4 | 1 Jan 1 July |
| West. Can. Loan & Sav. Co. | 50 | 3,000,000 | 1,400,000 | 700,000 | 4 | 4 July |
| MISCELLANEOUS | | | | | | |
| Canada Colored Cotton Mills Co. | 50 | 1,000,000 | 1,000,000 | ..... | ..... | ..... |
| Dominion Telegraph Co. | 40 | 2,000,000 | 2,000,000 | ..... | ..... | 30 July 31 Dec |
| Montreal Telegraph Co. | 40 | 2,000,000 | 2,000,000 | ..... | ..... | 2 Jan and Qtr |
| Montreal City Gas Company | 40 | 2,000,000 | 2,000,000 | ..... | ..... | 15 Apr 15 Oct |
| Montreal City Pass. Ry. Co. | 50 | 1,500,000 | 1,500,000 | ..... | ..... | 6 May 6 Nov |
| Montreal Cotton Company | 100 | 500,000 | 500,000 | ..... | ..... | ..... |
| Richelieu & Out. Nav. Co. | 100 | 1,000,000 | 1,000,000 | ..... | ..... | 9 Feb 15 Sept |
| Starr Mfg. Co., Halifax | 100 | 200,000 | 200,000 | | | March |
| Toronto City Gas Company | 50 | 1,700,000 | 1,700,000 | | | 1 Feb and Qtr |

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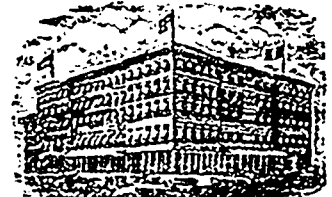
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St. Lawrence Hall, St. James street.
 Windsor Hotel, Dominion Square.

Richelieu Hotel, 47 St. Vincent street. J. B. Durocher & Co., Props. Rates \$2.50 to \$3.50 per day. Special rates for commercial travellers, \$2.00 per day.

Riendeau Hotel, rates, \$2.00 to \$3.00. Jos. Riendeau, Jacqu's Cartier Square.
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 Florence Hotel, Benj. Trudel, Prop. and Manager, Rates \$2.00 to \$3.00 per day.
 Hotel Victoria

Mountain Hill House, 94 & 96 Mountain Hill, E. Dion & Co., Proprietors, Joseph Cloutier, Manager. Rates, \$1.25 to \$1.50 per day.

St. Louis Hotel, Geo. Lebel, Proprietor. Special rates to commercial travellers. Rates, \$2.00 to \$3.00 per day.

SOMERSET

Commercial Hotel.

ST. HYACINTHE

Yamaska Hotel.

SHERBROOKE

Shurbrooke House, W. A. Richardson & Co., Proprietors.

Magog House, Henry H. Ingram, Prop.

ST. HERMAS

Desjardin's Hotel.

THREE RIVERS

Dufresne's Hotel.

WATERVILLE

Jubilee House.

WATERLOO

Brooks' Hotel.

N. S. & N. B.

AMHERST, N. S.

Terrace Hotel, Wm. G. Calham, Prop. \$1.50 to \$2 per day. Hot and cold water baths. Electric light, electric bells, etc. Commodious sample room in centre of town.

ANNAPOLIS, N. S.

Queen Hotel, C. A. Perkins, Prop. Rates, \$1.50 per day. First-class in all its appointments. Unobstructed view of Harbor. Carriages to all steamers & trains free.

HALIFAX

Royal Hotel, 119 & 121 Argyle St., Mrs. I. D. Winsor, Proprietress. Rates, \$1.25 to \$1.50. Meals served to suit arrival and departure of guests.

Allion Hotel, Grant Bros., Props. Terms, \$1.50 per day. The most central Hotel in the city. Near Custom House, Post Office and principal banks.

Halifax Hotel, Halifax, N.S., H. Hesselin & Sons, Proprietors. Rates, from \$2.50 to \$3.00 per Day.

Queen's Hotel.

KENTVILLE, N. S.

Porter House, W. H. Townshend, Prop. This commodious & comfortable hotel is located in business centre of the town. Good sample rooms. Rates moderate.

"Lyons Hotel." Centrally located. Opp. R. R. Station & Post Office. Newly furnished throughout. Lighted by electricity. Commodious sample room. Rates moderate. J. R. Chipman, Prop.

LUNENBURG, N. S.

Russell House, J. B. Russell, Prop., Rates, \$1.50. Good sample rooms. All modern conveniences. Free carriage to and from trains & steamers. First-class stable in connection.

King's Hotel, J. W. King, Prop. Rates, \$1.50 to \$2. Centrally located. Lighted by electricity. Rooms heated by hot water. Row boats & sail boats placed at disposal of visitors. Hot & cold baths.

NEW GLASGOW

Hotel Vendome, D. McDermid, Proprietor. Rates, \$1.50 per day.

TRURO, N.S.

Victoria Hotel, (Opposite I. C. R. Station), G. R. Dupre, Proprietor. Terms, \$1.50 per Day.

Hotel American (Opp. I.C.R. Station, Casson & Chisholm, Props. Terms, \$1.50 per day. Remodelled & re-furnished. Sample rooms, Telephone, Hot & cold baths.

Stanley House, Inglis St., A. Stanley Murphy, Prop. Terms, \$1.50 per day. Sample Rooms, Electric Light, Telephone, Hot & Cold Baths. Newly furnished.

WEXMOUTH BRIDGE, N.S.

Weymouth House, R. L. Black, Prop. A first-class and well appointed hotel, newly improved & re-furnished. Sample rooms.

WINDSOR, N. S.

Hotel Dufferin, Schultz & Jordan, Props. Rates, \$1.50 per day. Convenient to Railroad and Steamboats. Free Sample Rooms.

WOLFVILLE, N. S.

American House, R. O. Chisholm, manager. Transient & permanent boarders accommodated at most reasonable rates. Carriages to and from depot & hotel free.

YARMOUTH, N. S.

Hotel Lorne, J. H. Hurlbert, prop. Rates, \$1.50 per day. Most central hotel in Yarmouth. 60 rooms. 9 sample rooms.

Queen Hotel, E. M. Nichols, Prop., \$1.50 to \$2.00 per day. Sample rooms, bath rooms, Special inducements to com. travellers.

FREDERICTON, N.B.

Queen Hotel, Queen Street, Fredericton, N. B. J. A. Edwards, Proprietor. First-Class Livery in Connection.

MONCTON, N. B.

Queen Hotel, A. Hebert & Co., Props., 294 Main St. Rates \$1.25 to \$1.50. Most centrally situated hotel in the city. Free Coach to and from all Trains

ST JOHN

Hotel Stanley, J. M. Fowler, Prop. Com. Rate \$1.50 per Day.

Royal Hotel, Raymond & Doherty, Props.

Victoria Hotel, D. W. McCormick, Prop.

Belmont Hotel, Opposite Union Depot. J. Sims, Prop. Terms, \$1 to \$2. Baggage to and from station free.

ST. STEPHEN, N.B.

The Queen Hotel, F. S. Richardson, Prop. Rates, \$1.50 per day. Centrally located. Opposite the P.O. Near R. R. Depot.

SUSSEX, N.B.

Queen Hotel, P. Doherty, Prop. Opposite R.R. Depot. Rates reasonable. Good livery in connection. Good sample rooms.

Depot House

SACKVILLE

Brunswick House.

WOODSTOCK

Wilbur House.

SYDNEY, C. B.

Bellevue House, J. A. McDermid, Prop. Rates, \$1.25 per day. Meals at any time from 6 a. m. to 11 p. m.

CHARLOTTETOWN, P.E.I.

Queen Hotel, P. P. Archibald, Proprietor. This House is First-Class. Central. Convenient to Railway, Steamers, Banks and Post Office. Carriages always in waiting.

UNITED STATES.

NEW YORK

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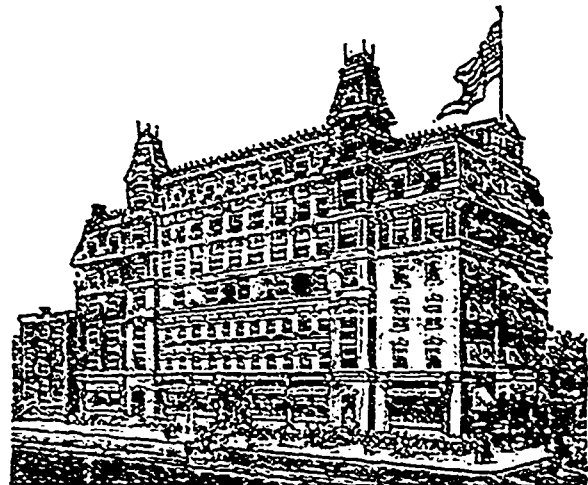
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