

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 116.

MONTREAL, TUESDAY, OCTOBER 18, 1898.

Price 3 cents.

Montreal Stock Market.

DOMINION COTTON AND WAR EAGLE THE ACTIVE ISSUES.

COTTONS STRONG.

MARKET GENERALLY EASY.

Except for the cotton shares the market was in favor of buyers. Dullness prevails and though holders show no disposition generally to sell neither do buyers seem at all anxious to load up.

The Banks have managed to raise the rate of interest to 4½, but we hear of loans being made at 4. The European money markets help the Banks, the American markets the Brokers. With the quantity of stock that must be carried, on the one hand, and the large amount of money in the Banks seeking a return on the other, it is even guessing whether rates will remain at 4½ or be brought down to the late ruling rate of 4 per cent.

CANADIAN PACIFIC.

The London market will not follow ours "charm we ever so wisely." It refuses to advance to our equivalent in price.

The transcontinental rate situation according to American opinions threatens fresh complications.

In accepting the decision of arbitrators the C. P. R. announced that it would make rates as low as the lowest made by any American line. It is said Pacific has actually bought tickets from American lines at cut rates. It may now be in order to hear an announcement of a fresh cut to meet these reduced rates. Business in the shares was very limited and sales were at a reduction of ¼ per cent. under yesterday's close. The stock closes steady at 83 to 83½.

TORONTO RAILWAY.

There is little demand from investors or speculators for Rails consequently the offerings of a few shares resulted in a decline of small dimensions the bid and asked at end of session being one quarter under last night.

DOMINION COTTON.

This was the leader of the market in point of activity and strength. It rose over one per cent. on the purchase of 270 shares. The demand for the stock is based on the points often alluded to in these columns, of the steady nature of its dividend returns in the past, and its good future.

WAR EAGLE.

The advance of yesterday was what is termed on change a "soda water rise." The first sale this morning reduced the price to within one cent of yesterday's low water mark. It subsequently sold down to 279½ and closed quiet at 279½ to 280. Declines need not alarm holders as dividends will be regular and the stock is bound to sell much higher once its new machinery is in working order.

SUNDRIES.

The rest of the business was well scattered and of an irregular nature. Bids and asked in some cases were far apart. In actual trading Montreal Cotton Bank shares and Dominion Coal preferred were strong, whilst Richilieu, Halifax Railway and Montreal Street were on the weak side.

(Continued on page 4.)

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., October 18, 1898

CAP.	REST.	Value shares.	Last ½ y. div.	Next div. pbl.	STOCKS.	Oct. 12.		Oct. 13.		Oct. 14.		Oct. 15.		Oct. 17.		Oct. 18.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
\$ 12,000,000	\$ 6,000,000	200	5	Dec.	Bank of Montreal.....	250	240	250	240	250	240	250	240	245	240	250	240
6,000,000	2,600,000	100	4	"	Merchants Bank of Can	185	180	185	181	183½	181	185	180	182	181½	85	180
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	146	144	146	144	146	146	145	143	146	143	146	143½
4,866,666	1,387,000	50	2½	Oct.	British North America.												
3,000,000	650,000	100	5	Dec.	Quebec Bank.....												125
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	260	240	260	240	260	240	260	240	249	240	247	241
2,000,000	1,500,000	50	4	Oct.	Molsons Bank.....	205	201	205	*200	*200	200	*205	200	204½	200	205	200*
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....												204
2,000,000	1,125,000	100	4	"	Ottawa.....												205
2,000,000	600,000	50	4	"	Standard.....												182
2,000,000	1,300,000	100	4	Nov.	Bank of Nova Scotia..									227		227	
2,000,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.		180		180		180		180		180		180
2,000,000	350,000	60	3	Dec.	Union Bank.....	110	105	110	105	110	103	110	103	110	105	110	103
1,500,000	1,500,000	50	3q	Nov.	Dominion Bank.....												255
1,500,000	835,000	50	3½	Oct.	Eastern Townships Bk		150		150		151		150		150		151
1,250,000	775,000	100	4	"	Hamilton.....												186
1,200,000	100,000	30	3	Nov.	Banque Nationale.....												
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	2158	155	2158	155	2158	154	2158	154	2158	155	2158	155
1,000,000	85,000	100	3	"	Ontario Bank.....												110
1,000,000	118,000	100	3½	"	Western Bk of Can.....												
1,000,000	50,000	100	3	"	Traders ".....												108
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank...		110		110		110		110		110		110
500,000	10,000	100	3	Dec.	Banque Ville Marie.....	100	92	100	92	100	92	100	92	100	92	100	92
MISCELLANEOUS																	
65,000,000		\$100	2½	Oct.	Canadian Pacific Ry....	*84½	84½	83½	83½	83½	83½	83½	*83½	83½	83½	83½	83
12,000,000		100			Duluth SS. & Atlantic..	3½	2½	3	2	3	2	3	2	3	2	3	2
10,000,000		100			Duluth SS. & Atlantic pr	8	5	8	5	7	5	8	5	8	5	8	5
10,000,000	2,608,329	100	1¾	Oct.	Commercial Cable.....	183	181	182	180½	181½	180½	182	181	182½	181	182½	180
2,000,000		40	2q	"	Montreal Telegraph....	180	175	180	175	*180	174	*180	173½	*180	*175	*180	175
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co..	103	100	102	99	102	99	99½	99	102	99	100	98½
4,600,000	334,247	50	2½q	"	Montreal Street Ry Co.	277½	277½	278½	278½	276*	275½	276*	275½	276	275½	275½	275½
					New Montreal Street...	272	271	275	273½	272½	270	272*	.69	272	270	272	271
1,000,000		50	1½q	Oct.	Dominion Telegraph....												
2,997,704		40	5	"	Montreal Gas Co.....	*188	187	*188	*187	*188	186½	*188	186	187	186	*187	186
2,000,000		1	1½	"	War Eagle.....	*290	288	287	285	285	283½	*285	283½	286	283	280	279½
3,168,000	910,000	100	2q	Oct.	Bell Telephone Co.....	175	171	175	171	175	171	175	171	*175	171	*175	171
1,500,000		100	2q	"	Royal Electric.....	159	158½	*58½	157	157½	157	157½	157	157½	154½	159	154½
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	*104	*03½	*104	103½	104½	103½	103½	103½	103½	103½	103½	103
800,000		100	1½q	"	Halifax Tram Co.....	132	130½	*132	130	132	130	131	130	131	130	131	129½
100,000		100			Cornwall Street Ry..												
700,000		100			People's Heat & Light..	35	22	30	20	30	22	30	22	30	22	27	22
500,000		100	1¼q	Dec.	St. John Railway Co...												145
350,000		40	2q	Oct.	London Street Ry.....												145
5,642,925		100			Can. N. W. Land Pfd..	55	52½	55	53	55	52	55	50	55	52½	55	52½
1,467,684					" Com.....												
15,000,000		100			Dominion Coal Co.....	26	24	27	24	26½	26½	27½	26	27½	25½	27	25
2,000,000		100	4	Jan.	Dominion Coal Co. pr..	112	110½	112	110	112½	110½	112	110	112½	110	112½	111
500,000		100	6 pa	Dec.	Windsor Hotel.....	105	90	110	91	110	92	110	90	110	92	110	92
500,000		100		"	Intercolonial Coal Co..	40	20	40	20	40		40	20	40	20	40	20
250,000		100	7 pa	"	Do. pref. stock.....	70	40	70	40	75		70	40	70	40	70	40
1,500,000		100	2q	Dec.	Montreal Cotton Co....	154	152	153	150	153	152	*154	152	154	152	154	152
2,750,000		100			Colored Cotton Co.....	70	57½	70	57½	70	58	70	57½	70	58	70	57½
600,000		100	4	Feb.	Merchants Cotton Co..		140	155	142½	155	142½			155	142½		
3,100,000		100	1½q	Dec.	Dominion Cotton Co....	98½	97½	98½	97	99	98½	99	98½	100	99½	100½	100
500,000	350,000	25	3½	Mch.	Mont. Loan & Mort Co.												
814,800		100	2q	Oct.	Ottawa Electric S. R..												
645,000		100			Ottawa Electric.....												
500,000		100	2½q	Oct.	Diamond Glass.....												
2,250,000	52,023	50	3½	Jan.	Western Loan & Tr... 100												100
500,000		100	3½	"	Auer Light.....												
500,000		100			Taylor Hydraulic.....												

* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. || Traders B. of C., \$700,000 paid up. + & 1 Bonus. ‡ Ex-Rights || Que. Bk., \$2,500,000 paid up. || Ottawa, \$1,500,000 paid up. || Standard, \$1,000,000 paid up. || B. of Nova Scotia, \$1,500,000. || Mer. B. of Halifax, \$1,500,000 paid up. || B. of Ville Marie, \$479,620 paid up. § Monthly.

THE EXCHANGE NEWS.

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ST. PAUL.

The advance in St. Paul is no doubt due to the excellent earnings for the second week in October. They are by far the largest of any second week in October.

St. Paul second week increase, \$139,627. Earnings much the largest in Company's history.

MANHATTAN.

The strength in Manhattan gave rise to stories that plans for electrical equipment for the road are almost complete.

There has been persistent buying by good interests in the past week.

Strength in Manhattan on the confident reports on matter of electric equipment coming up for early action. Insiders talk hopefully on the property, and there are intimations of further bull movement in the stock.

GREAT NORTHERN.

The adjourned annual meeting of the Great Northern is to be held today at St. Paul. The principal business of the meeting is described as follows:—1st. The increase of the capital stock of the Great Northern Ry. Co. for the purpose of acquiring, by exchange or otherwise, the capital stock of St. Paul, Minneapolis & Manitoba Co., with the view of consolidating the properties of the two companies. 2nd. The total capital stock of the Great Northern Ry. Co. as now legally established consisting of \$50,000,000 pfd. and authority to issue \$20,000,000 common in addition thereto. No part of which has been issued. It is the intention to replace the present so-called Great Northern preferred stock with new stock which shall be to all intents and purposes, common stock.

New York noon, Oct. 18.

London houses did very little, their total transactions long and short, not exceeding 4000 shares. They appear to have sold rather more than they bought.

GRANGERS.

Owing to the extremely large earnings of the St. Paul road for the second week in October, rather a bull feeling manifested itself on the stock exchange in the grangers immediately after the opening.

COMMISSION HOUSES BUY.

Commission houses had a few buying orders and one or two of large operators on the floor were buyers. One operator in particular took from 2000 to 2500 shares of St. Paul and also bought and bid up North West.

SUGAR.

In sugar, the manipulation was of the same character as yesterday.

METROPOLITAN RAILWAY.

Leaders sold Montreal Street Railway down but met with supporting orders at 158. On an attempt made to cover, they found that there was little stock for sale, an advance of three points taking place on much lighter transactions than produced the decline of two points.

NORTHERN PACIFIC.

There was fairly good local buying of Northern Pacific.

TOBACCO.

American is inclined to be heavy on a report from Louisville to the effect that the Trust has notified Meissinger Tobacco Co. and Finser Bros. that the price asked for their properties is too high. It is confidently thought that the continental company will not be formed.

MARKET.

On the whole, there is a good undertone to the market and there seems to be less uneasiness in regard to the coming election.

The Canadian Pacific Railway Company's return of traffic earnings for the second week in October:

1898.....\$607,000
1897.....644,000

Decrease.....\$37,000

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	1910.....	"	"
1,050,000	4	May Nov.	do Stock.....	106	1925.....	"
7,080,000	3	" "	do do do	100	Permanent.....	"
	5	Jan. July	Montreal Harbor Bonds Currency.....		1913 & 1914 5 Jly	Lloyds, Banetts & Bosanquets.
136,700	5	" "	Toronto City do do	117-120	"	"
874,260	4	" "	do do do	101-106	1904, 1894.....	"
28,500	6	" "	Auer Light.....		1925.....	Bank of Montreal.
940,000	5	April Oct.	Bell Telephone.....	115	1932 1st Nov	"
	6	May Nov.	Canada Central R'y.....		1902 April	"
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.....	95	1931	"
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant....	110	1917	"
200,000	5	1st May Nov.	Canada Paper Co.....	106 1/2		"
	4	Ja. Ap. Ju. Oc	Commercial Cable Coupons. } do Registered. }	103	2397	"
20,000,000	4 1/2	Jan. July	Dominion Cotton.....		1916 1st Jan	"
£300,000	5	1st Jan. July	Halifax Electric Tramway.....	106	1916 Jan.	Bank of Nova Scotia.
600,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April	Bank of Montreal.
350,000	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jc.....		1910.....	"
	5	" "	Montreal Loan & Mortgage.....		1908 1st Mch	"
292,000	5	1st Mch 1st Sep.	Montreal Street R'y.....		1922 1st Aug	"
681,333	4 1/2	1st Feb. 1st Aug	do do do		1917 April	Merchants Bank of Halifax.
700,000	5	1st April Oct.	Peoples Heat & Light.....	83	1915 1st Mch	"
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.....	100		"
674,360	5	1st April Oct.	Royal Electric.....		1931 31st Aug	"
2,799,933	4 1/2	Mch Sep.	Toronto Railway.....	108-106	1912.....	Bank of Montreal.
450,000	4 1/2	1st Jan. July	Windsor Hotel.....			"

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

† Ex-Dividend.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

For month of Sept., 1898.....\$136,785.14
Same days " 1897.....120,432.63

Increase.....\$16,352.51

Average increase per day... \$545.06

1898.		1897.		Inc.	
Oct. 1,	\$5,261.68	\$4,261.63	\$1,000.05		
" 2,	4,711.75	5,717.55	993.90		
" 3,	4,690.18	4,097.42	592.76		
" 4,	4,988.20	4,021.24	966.96		
" 5,	4,209.60	3,563.11	646.49		
" 6,	4,474.23	3,755.41	718.82		
" 7,	4,297.81	3,730.98	566.83		
" 8,	4,775.71	3,952.58	823.13		
" 9,	4,028.42	3,277.83	750.59		
" 10,	4,341.24	3,851.75	489.49		
" 11,	4,261.58	3,854.59	406.99		
" 12,	4,332.96	3,730.41	602.55		
" 13,	4,260.09	3,675.35	584.74		
" 14,	4,349.10	4,020.72	328.38		
" 15,	4,535.50	4,322.48	213.02		
" 16,	3,641.89	3,236.89	405.00		
" 17,	4,402.72	3,755.56	647.16		

TORONTO STREET RAILWAY.

For month of July, 1898.....\$103,892.93

" Aug. ".....109,900.54

Aug. 1898, date against date, Inc. 17,076.21

" " day against day. " 14,177.25

Total for Sep., \$138,021.74 Inc. \$24,349.30

1898.		1897.		Inc.	
Oct. 1,	\$4,297.82	\$3,712.31	\$495.51		
" 2,	1,672.07	1,216.29	455.78		
" 3,	3,391.99	2,942.80	449.19		
" 4,	3,584.72	3,012.28	572.44		
" 5,	3,384.85	2,714.10	670.75		
" 6,	3,110.10	3,063.05	47.05		
" 7,	3,324.02	2,975.78	348.24		
" 8,	4,025.73	3,374.83	650.90		
" 9,	1,701.93	975.92	726.01		
" 10,	3,136.82	2,952.14	184.68		
" 11,	3,463.21	3,086.14	377.07		
" 12,	3,296.10	2,685.80	610.30		
" 13,	3,522.39	2,786.98	735.41		
" 14,	3,803.01	3,012.66	790.35		
" 15,	4,050.17	3,475.47	574.70		

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

October 18, 1898.

	Bid.	Asked
Big Three.....	\$.09 1/2	\$.11
Can. Gold Fields Syn.....		.05
Cariboo Hydraulic.....	1.18	1.20
Cariboo McKinny.....	.75	.76
Deer Park.....	.18	.19 1/2
Evening Star.....	.03	.06
Fern.....		.60
Golden Cache.....		.13
Gold Hills Developing.....	.08	.08 1/2
Giant.....	.06	.07
Iron Colt.....	.08	.08 1/2
Iron Mask.....		.70
Jumbo.....		.50
Knob Hill.....	.26	.30
Monte Christo Con.....	.15	.16
Montreal & London.....	.30	.35
Montreal Gold Fields.....		.18
Noble Five.....	.15 1/2	.17
Old Ironsides.....	.40	
Reco.....		1.20
Slocan Star.....		1.65
Smuggler.....	.15 1/2	.18
Silverine.....		.05
Tin Horn.....		.14
Two Friends.....		.13
Twin.....		.25
Virginia.....	.45	.53
War Eagle Con.....	2.79 1/2	2.80
Winchester.....		.15
White Bear.....	.06 1/2	.07

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares.	Par Value	CAPITAL.	Rest as per Last Statement.	Dividend per cent.		Buyers
					Last half year.	Pres. 1-yr.	
MISCELLANEOUS.							
British America.....	50	\$	750,000	\$79,381	3 1/2	...	134 1/2
Western Assurance.....	40	\$	1,000,000	1379,472	5	...	173 1/2
Canada Life.....	400	\$	125,000		10	...	
Confederation Life Association.....	100	\$	100,000		7 1/2	...	
Imperial Life Assurance Co.....	100	\$	250,000	62,500		...	
Consumers' Gas.....	50	\$	1,700,000		2 1/2 qr	...	222
Ontario and Qu'Appelle Land Co.....	40	\$	400,000			...	48
Victoria Rolling Stock Co.....	5000	\$	60,000	60,000	2 1/2	...	
Toronto Electric Light Co., Old.....	100	\$	1,400,000		1 1/2	1 1/2 yr	134 1/2
" " " " New.....		\$	120,000				128
Canadian General Electric Co.....	100	\$	900,000	40,000	3	...	135
" " " " Pref.....	100	\$	300,000		3	...	107 1/2
Hamilton Electric Light.....	100	\$	250,000	60,000	1	1 q	73 1/2
LOAN and SAVINGS CO.							
British Canadian Ln & Invest. Co.....	100	\$	398,481	120,000	3	...	
Building and Loan Association.....	25	\$	750,000	100,000	2	...	
Can. Landed & Nat'l. Inv't. Co.....	100	\$	1,004,000	350,000	3	...	94
Canada Permanent Ln. & Sav. Co.....	50	\$	2,000,000	1,450,000	3	...	110 1/2
" " " " 20 per cent.....	50	\$	600,000			...	
Canadian Savings & Loan Co.....	50	\$	734,175	220,000	3	...	113
Central Canada Ln. & Sav's Co. }	100	\$	875,000	345,000	1 1/2 qr	...	128
" " " " 20 per cent..... }	100	\$	325,000			...	
Dominion Savings and Invest. Soc.....	50	\$	930,627	10,000	2 1/2	...	75 1/2
Freehold " " " " " " " " }	100	\$	476,100	300,000	3	3	90
" " " " " " " " }	100	\$	843,000		3	3	
Hamilton Provident & Inv't Soc.....	100	\$	1,100,000	300,000	3	...	108
Huron & Erie Ln. & Savings Co.....	50	\$	1,000,000	730,000	4 1/2	...	167
" " " " " " " " }	100	\$	400,000			...	157
" " " " " " " " }	100	\$	725,155	160,000	3	...	
Imperial Loan & Inv't Co.....	100	\$	688,000	160,000	3	...	109
Landed Banking & Loan Co.....	100	\$	700,000	210,000	1 1/2	1 1/2 q	50
London & Can. Ln. & Agency Co.....	50	\$	631,500	81,000	3	...	104
London Loan Co.....	100	\$	550,000	160,000	3	...	
London & Ontario Investment.....	100	\$	375,000	51,000		...	
Manitoba & North-West Loan Co.....	£10	\$	730,000	403,933	5	...	
North of Scotland Can. Mortg. Co.....	50	\$	1,200,000	480,000	3 1/2	...	122
Ontario Loan & Debenture Co.....	50	\$	599,429	40,000		...	30
Peoples Loan & D. Co.....	40	\$	373,720	50,000	2	...	50
Real Estate Loan Co.....	100	\$	600,000	105,000	3	...	115
Toronto Savings & Loan.....	50	\$	699,020	200,000	3	...	
Union Loan & Savings Co.....	50	\$	1,000,000	770,000	3	...	120
Western Canada " " " " " " " " }	50	\$	500,000		3	...	90

† Including a bonus of one per cent. for six months.

* After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance. ‡ Including

CHICAGO MARKET.

Bradstreets World Visible Increase
Only 4,737,000 Bu:

Markets Unchanged at End of Day.

Wheat Declines, but Reacts Later.

Chicago Oct 18.

Wheat has changed from strong to weak and back to strong. The export business and foreign buying continue, and these facts coupled with the small increase in World's visible, according to Bradstreet, were the causes of the reaction from the break which occurred near twelve o'clock. December opened and closed at 65½, having during the day sold at 65. May opened at 66½, sold at 66½ and closed at 66½.

Corn, Pork and Lard were all steady and close the day at yesterday's closing prices.

Bradstreets World Visible Supply.

Wheat, Inc.....	4,737,000
Corn, ".....	2,339,000
Oats, ".....	1,260,000

CHICAGO.

Weather—40 Cloudy North.

Curb Wheat Dec. 65½

CARS RECEIVED—

Winter wheat.....	44
Spring ".....	301
Corn.....	935
Oats.....	336
Rye.....	49
Barley.....	140

STOCK YARDS—HOGS.

Est'd rec'ts.....	30,000
Offic'l yest. y.....	38,129
Shipped.....	7,161
Left over.....	2,616
Est. to-morrow.....	35,000
Rec'ts for to-day.....	30,000
Shipped.....	15,000
Market 5c. lower.	
Light mxd.....	\$3 60 to \$3 90
Mxd pack'g.....	3 50 to 3 95
Heavy shpg.....	3 45 to 3 90
Rough.....	3 45 to 3 55
Receipts of Pork.....	460 bbls.
Shipments.....	1,997 lbs.
Receipts Lard.....	54,375
Shipments.....	4,615,483 lbs.
Receipts Cut Meats.....	1,389,572 "
Shipments.....	4,674,184 "

MOVEMENTS OF GRAIN AND FLOUR.

	Rec.	Shipm'ts.
At Chicago—		
Wheat, bush.....	234,000	105,000
Corn, bush.....	582,000	189,000
Oats, bush.....	492,000	427,000
Flour, brls.....	15,510	5,840
Rye, bush.....	26,000	1,000
Barley, bush.....	195,000	10,000
At New York—		
Wheat, bush.....	213,692	205,392
Corn, bush.....	111,600	138,140
Oats, bush.....	67,200	170,873
Flour, brls.....	10,472	65
Flour, sacks.....	17,864	18,004
At Milwaukee—		
Wheat, bush.....	124,000	4,000
Corn, bush.....	25,000	
Oats, bush.....	72,000	2,000
At Toledo—		
Wheat, bush.....	50,000	3,000
Corn, bush.....	127,000	105,000
Oats, bush.....	7,000	6,000
At St. Louis—		
Wheat, bush.....	87,000	31,000
Corn, bush.....	140,000	18,000
Oats, bush.....	18,000	17,000
At Duluth—		
Wheat, bush.....	727,000	311,000
At Detroit—		
Wheat, bush.....	18,000	4,000
At Minneapolis—		
Wheat, bush.....	318,000	102,000

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LIVERPOOL GRAIN MARKET.

October 18, 1898.

	LAST		—TO-DAY'S—	
	Close.	Opp.	Close.	Close.
	s. d.	s. d.	s. d.	s. d.
Spot wheat firm.				
Spot maize firm.				
Wheat—				
No. 1 Califa.....	6 8	6 8	6 8	6 8
" 2 R. W. per centl new.....	6 0	6 0	6 0	6 0
" 1 Nor. Spg.....	6 2½	6 2½	6 2½	6 2½
Oct.....	5 10½	5 10½	5 10½	5 10½
Dec.....	5 10	5 10½	5 11½	5 11½
March.....	5 8½	5 9½	5 9½	5 9½
Corn.....	3 7½	3 8½	3 8½	3 8½
Peas.....	5 7	5 8	5 7	5 7
Pork.....	50 0	50 0	50 0	50 0
Lard.....	25 9	26 9	25 9	25 9
Maize—				
Mxd. Am.....	3 7½	3 8½	3 7½	3 7½
Oct.....	3 7½	3 7½	3 7½	3 7½
Dec.....	3 7½	3 7½	3 8½	3 8½
Flour—				
Min 1st Bkrs p sack	19 9	19 9	19 9	19 9
Bacon—				
Long cuts hvy.....	31 6	31 6	31 6	31 6
light.....	30 6	30 6	30 6	30 6
Short cuts hvy.....	32 0	32 0	32 0	32 0
light.....	31 6	32 6	32 6	32 6
Cheese—				
White.....	42 6	42 6	42 6	42 6
Col'd.....	42 6	42 6	42 6	42 6

LONDON AND PARIS.

Bank of England rate 4.
Open discounts rate 3½-½.
Paris Rentes 102f. 22½c.
French Exchange 25f. 31½c.
Amount of balance out of Bank of England £15,000.

October 18, 1898.

	12.30	2	4
	P.M.	P.M.	P.M.
Consols, money.....	109 3/8	109 3/8	109 5/8
Consols, account.....	109 7/8	109 1/8	109 3/8
Atchison.....	13	13	13 1/4
Atchison pfd.....	37 1/2		
Ches. & Ohio.....			
Canadian Pacific.....	85 1/2	85 1/2	85 1/2
do Conso'd Deb.....			
do Preference.....			
Denver & Rio G. pfd.....			
Erie.....	13	13	
Erie 1st pfd.....	34 1/2	34 1/2	
Hudson's Bay.....	19 1/2	19 1/2	
Illinois Central.....	112	112	112
Kansas & Texas.....			
Louis & Nash.....	56 1/2	56 1/2	56 1/2
Mex.....	21 1/2	21	
Mex. Cent.....	68 1/2	68 1/2	
New York Central.....	*118 1/2	*118 1/2	119
Northern Pacific.....			
Northern Pacific pfd.....	78	78 1/2	78
Nor. & West. pfd.....			
Ontario & West.....		15 1/2	
Pennsylvania.....	60 1/2	60 1/2	
Reading.....	8 1/2	8 1/2	8 1/2
Reading 1st pfd.....			
St. Paul.....	*111	*111	111 1/2
Southern Ry.....			
Southern Ry. pfd.....			
Union Pacific.....	33 1/2	33 1/2	
Union Pacific pfd.....	67 1/2	67 1/2	67 1/2
Wabash pfd.....	21 1/2	21 1/2	21 1/2

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, quart'd 4 p.c.....78½

" 1st preference.....66

" 2d ".....43½

" 3d ".....19½

G. T. R. Com.....7½

C. P. R.....85½

Grand Trunk weak on unfavorable traffic.

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MONTREAL STOCK MARKET.

(Continued from page 1.)

In Canadian Pacific the sellers were Turpin, Meredith and G. Weir. The buyers were Burnett and Forget & Co.

In War Eagle the sellers were McDougall Bros., Burnett, Forget & Co., and Davies & Co.

The buyers were Turpin, Gordon Strathy & Co., Hansons & Ferguson, Garland, Wilson & Gillespie, Nash, Forget & Co., and McCuaig, Rykert & Co.

Halifax Ry. Scott sold and McDougall Bros. bought.

Montreal Cotton, Gault sold, Davies bought.

Dominion Cotton, the sellers were Clark, Wilson & Gillespie, Nash, Forget & Co., Hamilton and Gault.

The buyers were Weir, Forget & Co., Meeker, Davies and Barlow & Co. Toronto Street, Moat sold, Scott and Turpin bought.

In other stocks the sellers were Scott, G. Weir, Nichols & Marier, Burnett and Forget & Co.

The buyers were Davies, Burnett, Smith & Meldrum, and G. Strathy & Co.

MORNING SALES.

Canadian Pacific.—25 at 83, 125 at 83½.

War Eagle.—500 at 281, 5500 at 280, 500 at 279½, 500 at 279, 1000 at 280.

Dom. Coal.—25 at 111½.

Street Railway.—25 at 275½.

Merchants Bank.—20 at 182½.

Halifax Ry.—25 at 130.

Montreal Cotton.—5 at 153.

Dom. Cotton.—25 at 100, 125 at 100½, 25 at 100½, 25 at 100½, 20 at 100½, 50 at 100½.

Bank of Commerce.—30 at 144.

Richelieu and Ont.—100 at 99.

Toronto Railway.—25 at 103½, 25 at 103

AFTERNOON BOARD.

Dullness was much more pronounced at the afternoon session when only six different stocks were dealt in. With such limited business prices were naturally not much changed.

Dominion Cotton did not quite maintain its strength of the morning but closed at 99½ bid.

War Eagle sold at 280 and closes at 280 onger than at first board.

Pacific brought 83½ for 75 shares. Montreal Street 272 for new and 275½ for old. Dominion Coal Preferred 111 for 25 shares.

In Canadian Pacific the sellers were G. Weir and Davies. The buyers were Nichols & M., and G. Weir.

War Eagle—Forget sold, and Garland bought.

Dominion Coal Pfd.—MacDougall Bros. sold, and Davies bought.

Street Railway—G. Weir sold, and Forget & Co. bought.

New Street—Davies, sold, and Forget & Co. bought.

Dominion Cotton—The sellers were Scott, Barlow, Gault and Forget & Co. The buyers were N. & M. Davies, Low, Forget & Co. and Gault.

AFTERNOON SALES.

Canadian Pacific—75 at 83½.

War Eagle—500 at 280.

Dom. Coal pfd.—25 at 111.

Street Ry.—5 at 275½.

New Street.—50 at 272.

Dominion Cotton.—25 at 100½, 186 at 100.

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