A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 116.

MONTREAL, TUESDAY, OCTOBER 18, 1898

Price 3 cents.

Montreal Stock Market.

DOMINION COTTON AND WAR EAGLE THE ACTIVE ISSUES.

COTTONS STRONG.

MARKET GENERALLY EASY.

Except for the cotton shares the market was in favor of buyers. Dullness prevails and though holders show no disposition generally to sell neither do buyers seem at all anxious

neither do buyers seem at all anxious to load up.

The Banks have managed to raise the rate of interest to 4½, but we hear of loans being made at 4. The Eu opean money markets help the Banks, the American markets the Brokers. With the quantity of stock that must be carried, on the one hand, and the large amount of money in the Banks seeking a return on the other, it is even guessing whether rates will remain at 4½ or be brought down to the late ruling rate of 4 per cent.

CANADIAN PACIFIC.

The London market will not follow ours "charm we ever so wisely." It refuses to advance to our equivalent

The transcontinental rate situation according to American opinions threatens fresh complications.

In accepting the decision of arbitrators t e C. P. R. announced that it would be known to say the lowest

tors t e C. P. R. announced that it would make rates as low as the lowest made by any American line. It is said Pacific has actually bought tickets from American lines at cut rates. It may now be in order to hear an announcement of a fresh cut to meet these reduced rates. Business in the shares was very limited and sales were at a reduction of \$\frac{3}{4}\$ per cent. under yesterday's close. The stock closes steady at \$3\$ to \$3\frac{1}{4}\$. to 831.

TORONTO RAILWAY.

There is little demand from investors or speculators for Rails consequently the offerings of a few shares resulted in a decline of small dimensions the bid scale of small dimensions the bid scale of small dimensions. sions the bid and asked at end of session being one quarter under last night.

DOMINION COTTON.

This was the leader of the market This was the leader of the market in point of activity and strength. It rose over one per cent. on the purchase of 270 shares. The demand for the stock is based on the points often alluded to in these columns, of the steady nature of its dividend returns in the past, and its good future.

WAR EAGLE.

The advance of yesterday was what is termed on change a "soda water rise." The first sale this morning rise." The first sale this morning reduced the price to within one cent of yesterdry's low water mark. It subsequently sold down to 279½ and closed quiet at 279¾ to 280. Declines need not alarm holders as dividends will be regular and the stock is bound to sell much higher once its new machinery is in working order.

SUNDRIES.

The rest of the business was well scattered and of an irregular nature. Bids and asked in some cases were far apart. In actual trading Montreal Cotton Bank shares and Dominion Coal preferred were strong, whiist Richilieu, Halifax Railway and Montreal Street were on the

(Continued on page 4.)

MONTREAL STOCK EXCHANGE.

Hours of Board-10.45 to 12.30; 2.15 to 3. Saturdays-10.30 to 12 noon.

3 p.m., October 18, 1898

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* Ex-div. ‡Authorized. || Western B. of C., \$384,140 paid up. || Traders B. of C., \$700,000 paid up. || & 1 Bonus. & Ex-Rights || Que. Bk, \$2,500,000 paid up. || Ottawa, \$1,500,000 paid up. || Standard, \$1,000,000 paid up. || B. of Ville Marie, \$479,620 paid up.

NEW YORK EXCHANGE.

METROPOLITAN, SUGAR AND TOBACCO THE MOST ACTIVE.

STANDARD SHARES STEADY

MARKET DULL, EXCEPT FOR SPECIALTIES.

MONEY PLENTIFUL.

New York, Oct. 18.

The market has been one of the most unsatisfactory on record. Only about 90000 shares sold up to noon. A few sales knocked Metropolitan Traction down to 158 but an attempt to secure a small quantity of stock send it back to 161. It then became dull

Sugar and Tobacco were subjected to a good deal of manipulation and close weak. The standard shares are not under

the control of manipulation and show great strength, an attempt to buy a few North West sent it up to 131. The other good stocks were dull and

MORNING OPINION.

New York, Oct. 18.

The London market though not active shows considerable strength. St. Paul is up §. Southern Railway preferred ½, the only decline being in Louisville which is down §.

New York, Oct. 18.

Twenty active stocks declined, .11 yesterday and 12 industrials advanced .28. Traders had market to themselves all day, except in tobacco and sugar, where shares covered. No appearance of large dealings anywhere. The principal interests in the market unwilling to do anything till election prospects are clearer. till election prospects are clearer.

GENERAL NEWS.

The market opened higher on excellent earnings, McIntyre bought 1,000 sugar. The "Room" is inclined to fight the advance in sugar.

London doing nothing. Londo prices lower than tape quotations.

Louisville Post says: The plug deal is off. The company will now operate the Brown. Drummond planks by themselves.

Flower bought 500 Brooklyn Rapid Transit, Leaders sold. There is no feature in the stock beyond this.

Traders pressure to sell Metropolitan Street Railway is now removed. There is some attempt to cover. Very little stock for sale.

Noyes bid North West up. He has been a fairly good buyer of stock all around the Room. He bought St.

Metropolitan Street Railway was down by traders and did not have support until it touched 158.

Havens & Stout sold about 500. Flower bought 500 Brooklyn Rapid Transit.

EXCHANGE.

Exchange continues to accumulate

ELECTIONS.

The coming elections have made the "Street" disinclined to attempt to bull stocks and until after the first week in November there is I kely to be no strong movement. Advices from the South indicate frost is look-Advices ed on as terminating the yellow fever scare. In some towns quarantine measures have already been abandoned. Possibly this explains the rise which has taken place in Southern Railway in London and it has also been helped by report that some return would be given to the stockholders in January.

GOSSIP.

The hesitation of speculators undertaking extensive operations pending the result of the election, and the strong business conditions which ind ce investors to to cling to their securities create a conflict which holds the markets within narrow limits.

There were several factors that could be counted as distinctly favorable yesterday. The only important offsetting influence was the renewed weakness in the shares of the anthracite coal carrying properties. NEW YORK STOCK MARKET.—October 18, 1898.

										,то	-DAY'S	PRICES-	-		
		-CI.	OSING	PRICES	FROM	ост. 7	то 17.			g, u	chest	vest	Closing	Bid.	Asked.
9.1	7	8	10	11	12	13	14	15	17	Ope	High	Lowes	Cto		
American Cotton Oil Co	35%	351	$34\frac{3}{4}$		361	365	361		961	$36\frac{7}{8}$			364	35 2 36	361
Preferred	1145	114	1101	1097	1091	1121	1103	111}	36章 112章 《	1131	1137	1121	1131	113	1131
" Sugar	11.18			4008									444	107	1093
" Spirits Mfg. Co	118		111		11	113	113	118					114	11 ⁸ / ₃₃	343
" Spirits Mfg Co pfd " Tobacco	1221		1243	1205	1184	1184	118	1147	$115\frac{7}{8}$	115	115		1137	1133	114
" Tobacco pfd						101		193					123	121	127
Atch T. & S. Fe	321	327	124 328	323	318	12½ 33¾	335	$\frac{12\frac{3}{4}}{33\frac{1}{4}}$	331	W.W	3378	338	333	3.18	334
Atch T. & S. Fe pfd					1										
Bay State Gas	651	647	637	64	643	655	641	641	641	641	65	64	645	644	645
Brooklyn Rap. Tran		40	8		393	40%	$39\frac{1}{2}$		39					391	393
Canadian Pacific	841		834					824	$83\frac{3}{4}$ $52\frac{1}{2}$	83	83	828	82 1/8	82½ 52½	83½ 53½
Canada Southern	217	215	524 211	53 21½	218	213	211	211			211	218		$21\frac{3}{8}$	$21\frac{1}{2}$
Chicago & Great Western	141	141	141		144	$14\frac{1}{2}$	141	141	141	141	1113	11.11	141	137	14
Chicago B. & Q	1144	1148	1131		107景	115点	1148	114 1087	114½ 107%	1148	1144 1078	1145	114½ 107½	1148	$\frac{114\frac{1}{2}}{107\frac{5}{8}}$
Chicago Mil. & St. P Chi. Mil. & St. P. pfd	1064	106%	106%	7.4.15	10.8										
Chicago R. I. & Pacific	1015	101%	1003	1001	1011	1013	1011	101	101	1901	101	$100\frac{1}{4}$ $130\frac{1}{2}$	101 ³ / ₄ 131	$100\frac{7}{8}$ 131	101 g 131 g
Chicago & Northwest	1301	130	129	AND THE	1304	131 8	1314	1301		130½	1314	1005	191	191	1918
Chic. & Northwest pfd	161	161	$16\frac{3}{8}$	157	$16\frac{3}{4}$	163	165	16	164		171	17	171	167	174
" Pfd	46	$45\frac{3}{4}$	45	44	45	45	45	448	44%	448	46	448	45%	444	45%
" C. C. & St. Louis	1694	1691	169		172		1711			dala	TIII.	lan	72.1	171	174
Consolidated Gas Delaware & Hudson	1054		05	104	1041	$104\frac{1}{2}$		1041	1022	1017	103	1017	103	1025	$102\frac{7}{8}$
Del. Lack. & Western				$148\frac{1}{2}$		E								140	146
Denver & Rio Grand Pfd			13	13	******		******		123					$12\frac{1}{2}$	$12\frac{3}{4}$
General Electric	801		79	791	‡79½	$79\frac{3}{4}$	79		$78\frac{7}{8}$	783	78 3	781	781	78	79
Glucose Pfd										1087	109	1087	Televier	1083	109
Ilinois Central												1	114	1.1.4.	1
Lake Shore								·····		551	558	543	543	$190\frac{1}{4}$ $54\frac{3}{4}$	193 54 1
Louisville & Nashville	544 934	54g 94g	$53\frac{1}{2}$ $92\frac{3}{4}$	$53\frac{3}{4}$ $92\frac{3}{4}$	54\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	54\frac{1}{8} 95\frac{1}{8}	55 94 1	544 944	558 961	55¼ 96¼	55% 96½	951	951	951	951
Manhattan con	164	154	1633	1631	163	$163\frac{7}{8}$	1624	1623	160	160	161	158	1601	160 5	161
Michigan Central			103	101	James						1000	The same	346	101	111
Missouri Kan. & Tex	323		103	$\frac{10\frac{1}{2}}{31}$	301	281	301	301	291	293	301	293	30	293	301
Missouri Kan. & T. pfd Missouri Pacific	321		313	32	$32\frac{1}{2}$	33	33	$32\frac{1}{2}$	$32\frac{3}{8}$	7 2 4 5	725	321	$32\frac{1}{2}$	321	321
Nat. Lead	331			314	318	$32\frac{1}{2}$								31 4 108 1	328 112
Nat. Lead pfd New Jersey Central	91	91	901	89	888	893			$85\frac{3}{4}$	86	86	85	86	85	86
New York Central	1151		115	115	115	$115\frac{1}{2}$	1151	1158	1151		115	1151	115	1151	1151
Northern Pacific	395	397	384	388	745	761	40g 75g	40 751	40½ 75%	401	40½ 75¾	40	40 g	40 75§	40½ 75¾
Northern Pacific pfdOmaha		75½ 79½	748 795	1-12	1.30	794	797		79		$79\frac{3}{4}$	791	$79\frac{3}{4}$	79	80
Oregon Rail, and Nav				· · · · · · · · · · · · · · · · · · ·	311111	007	C. MALT		207	203	1,,,		323	32½ 32½	$32\frac{3}{4}$ $32\frac{3}{4}$
Pacific Mail		324	$\frac{32\frac{1}{4}}{116\frac{1}{8}}$	324	32½ 117½	$\frac{32\frac{7}{8}}{117\frac{1}{2}}$	1173	$\frac{32\frac{1}{2}}{117\frac{1}{2}}$	$32\frac{7}{8}$ $117\frac{1}{9}$	324	1173	1174	117	1178	1174
Pennsylvania R. R Peo. Gas L. & Coke Co	40.12	1041	104	1021	103	103 7 8	1034	1038	103	$103\frac{1}{4}$	1034	1025	$102\frac{3}{4}$	1025	1023
Pullman Palace Car Co			177		107	171	17		161	165	163	161	161	198 161	199
Reading		17%	$\frac{17\frac{1}{2}}{40\frac{3}{4}}$	$\frac{17}{39\frac{7}{8}}$	$\frac{16\frac{7}{8}}{39\frac{3}{4}}$	401	403	401	39	394	391	387	385	39	394
" 2nd Pfd		31		STATE OF THE PARTY OF			BOSHING E.				Tit.	Na.			03
Southern Pacific			325	205	327	33%		348	341	348	343	341	34%	8½ 34§	8 ³ / ₄ 38 ¹ / ₃
Southern Railroad Pfd		334			13	138		13				4		13 8	13 -
Tenn. Coal & Iron	. 27		$26\frac{1}{2}$		$26\frac{3}{4}$	27	$26\frac{3}{4}$	27	$26\frac{3}{4}$					$26\frac{1}{2}$	200
Third Avenue R. R			313		325		323	321	333	327	327	321	321	325	325
Union Pacific pfd			648		65%		651	651	$65\frac{1}{2}$	65%	658	65	651	65	651
U. S. Rubber	$38\frac{3}{4}$	39	384			391		381			384	384	384	374 1004	37 ³ / ₄
U. S. Rubber pfd	1034	SELECTION AND ADDRESS OF THE PARTY OF THE PA	1018	112111111111111111111111111111111111111	1013		THE PARTY OF			******	******	*****	******	1004	
U. S. Leather pfd	641	13			$63\frac{1}{2}$			641	641		64	643	$63\frac{7}{8}$	633	64
Wabash			203		205			205	201					20	201
Wabash pfd					20§ 91	91						911	911	903	
*Ex-Div. 1 p.c. †Ex-Div. 2½. &Ex	100000000000000000000000000000000000000	2.00		ew basi	11.77	x-Div.			1	W.LISLAND	· Samuel	Relegi	E GOES	appetra.	COUNTY.
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CHICAGO MARKET.—October 18, 1898.

FROM OUR SPECIAL CORRESPONDENT.

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	10	11 3 30	posterior.	13	14	15	7	Opening.	Highest.	Lowest.	Closing.
Wheat—OctDec	63½ 62¾- 64¾-	$\begin{array}{c} 63\frac{7}{8} \\ 63\frac{3}{4} - \frac{7}{8} \\ 65\frac{1}{8} \end{array}$	$\begin{array}{c} 64\frac{3}{4} - \\ 64\frac{1}{4} - \frac{3}{8} \\ 65\frac{3}{8} - \end{array}$	$ \begin{array}{c} 65 - \\ 64\frac{7}{8} - \\ 65\frac{7}{8} - 6 \end{array} $	65½ 65½- 66½-¼	$\begin{array}{c} 64\frac{3}{4} - \\ 64\frac{1}{2} - \frac{5}{8} \\ 65\frac{5}{8} - \frac{3}{4} \end{array}$	$ \begin{array}{c} 65\frac{1}{4} \\ 65\frac{1}{8} - \frac{1}{4} \\ 66\frac{1}{4} \end{array} $	$\begin{array}{c} 65\frac{3}{4} - \frac{1}{2} \\ 66\frac{7}{8} - \frac{5}{8} \end{array}$	$ \begin{array}{r} 65\frac{5}{8} - \\ 65\frac{3}{4} - \\ 66\frac{7}{8} - \end{array} $	$65\frac{5}{8}$ 65 $66\frac{1}{8}$	$\begin{array}{c} 65\frac{5}{8} \\ 65\frac{5}{8} - \frac{3}{4} \\ 66\frac{3}{4} - \frac{7}{8} \end{array}$
Oct Dec May	291 295 313 314	$\begin{array}{c} 29\frac{1}{2} \\ 29\frac{7}{8} \\ 31\frac{7}{8} - 2 \end{array}$	$30\frac{1}{8} - 30\frac{1}{2} \\ 32\frac{3}{4}$	$\begin{array}{c} 30\frac{3}{8} - \\ 30\frac{5}{8} - \frac{3}{4} \\ 32\frac{7}{8} \end{array}$	$30\frac{5}{8} - 31$ $33\frac{1}{4} - \frac{3}{8}$	$\begin{array}{c} 30\frac{5}{8} - \\ 29\frac{7}{8} - 31 \\ 33\frac{1}{8} - \end{array}$	31 - 31 ³ / ₈ - 33 ⁵ / ₈ -	$\begin{array}{c} 31\frac{5}{8} - \frac{1}{4} \\ 33\frac{7}{8} - \frac{3}{4} \end{array}$	$31\frac{3}{8} - 31\frac{7}{8} - 34\frac{1}{8} - 34$	$ \begin{array}{r} 30\frac{7}{8} - \\ 31\frac{1}{2} - \\ 33\frac{3}{4} - \end{array} $	$31-31\frac{5}{8}-\frac{3}{4}$ $34A$
Oats— Oct Dec May	$\begin{array}{c} 21\frac{5}{8} \\ 21\frac{1}{4} \\ 22\frac{5}{8} \end{array}$	$\begin{array}{c} 21\frac{7}{8} \\ 21\frac{1}{2} - \frac{5}{8} \\ 22\frac{3}{4} - 3 \end{array}$	22½- 22½- 23 -	$\begin{array}{c} 22\frac{8}{8} \\ 22\frac{3}{8} - \frac{1}{2} \\ 23\frac{3}{8} - \end{array}$	$\begin{array}{c} 22\frac{1}{2} - \\ 22\frac{5}{8} - \\ 23\frac{3}{8} - \end{array}$	$\begin{array}{c} 21\frac{7}{8} - \\ 22\frac{3}{8} \\ 23\frac{1}{4} - \end{array}$	$\begin{array}{c} 22\frac{1}{8} - \\ 22\frac{7}{8} - \\ 23\frac{5}{8} - \frac{3}{4} \end{array}$	$\begin{array}{c} 21\frac{3}{8} - \\ 22\frac{7}{8} - \\ 23\frac{3}{4} - \end{array}$	$22\frac{1}{8}$ $23\frac{1}{8}$ $-\frac{1}{4}$ 24	$\begin{array}{c} 21\frac{1}{8} - \\ 22\frac{7}{8} - \\ 23\frac{3}{4} - \end{array}$	22½ *23 22½-4
Pork— Jan Oct Dec	8 85 7 57 7 67-70	8 85 7 57 7 67	9 02 7 72 7 82	9 10 7 77 7 87	9 20-2 7 87 7 97	9 20 7 87 7 97	9 17 7 75 7 95	9 15-20 7 92-	9 22 7 75 8 00	9 12- 7 75 7 90-	9 20 7 75 8 00
Lard — Oct		4 65 4 70 4 80	4 75 4 80 4 87-	4 80 4 82 4 92	4 90 4 92- 5 00-2	4 97 5 05	4 90 4 90–2 5 00	4 90- 5 00-	4 95 4 97 5 05-	4 95 4 90- 5 97	4 95 4 97- 5 00
Sht ribs- Oct Dec Jan		5 20 4 60 4 62	5 32 4 67-70 4 70	5 32 4 67 4 72–5	5 30 4 75 4 77	5 37 4 75 4 77	5 32	5 30 4 72-	5 37 4 77–80	5 36 4 70-	5 37 4 77–80
Puts an	nd Calls for	Oct. 19:	Corn, May	Calls		$66\frac{1}{2}$ $34\frac{1}{4}$	Puts				334-

This element, however, has not counted seriously in the general course of speculation for some years. Everyone is acquainted with the conditions of the anthracite industry and deplores the fact so many of them are unfavorable. There is at times a total absence of support so that the Bear element can make a decided impression on prices until it. decided impression on prices until it has oversold the market.

Earnings continue to be highly gratifying, the St. Paul report for second week of October again breaks the record. The St. Paul may be assumed to fairly, reflect the great movement of traffic on the Granger roads, the problem before the rail-roads is to nullify by economies, the low ratrs prevailing and to avoid unreasonable controversies.

TOBACCO.

The announcement of the New issue in American Tobacco was looked on as a confirmation that new properties had been acquired and the result would be that the trust will be in more complete control of Tobacco

trade than before.

Louisville despatch says: Plug tobacco deal all off again.

COAL SHARES.

There was nothing to explain yesterday's weakness in coal stocks. SUGAR.

In the loan crowd there was better demand for Sugar than on Saturday.

Dealings in sugar yesterday chiefly reflect turning over of shorts. There is no change in the situation.

COALERS.

Exactly the explanation of the weakness in the coal stocks it is difficult to find out, there is no material change in the conditions prevailing in the anthracite coal trade, though there were vague rumors that a cut in prices had taken place in Boston. The Street is skeptical as to the ability of the J. C. to earn its present dividend, and there seems to be a possibility that when the directors of the D. L. & W. meet towards the end of the year, and declare div. for the ensuing year a reduction will be made. Little opposition to the selling move in J. C. was met, although in all pro-bability the same old tactics will be resorted to in the loan crowd, as soon as the short interest becomes unwieldy.

THE EXCHANGE NEWS.

Issued Daily at four-thirty o'clock p.m.

A PINANCIAL NEWSPAPER *

For Investors, Operators, Business Men and Corporations.

457 St. Paul Street, - Montreal

SUBSCRIPTION PRICE:

One Year, \$6.00. Six Months, \$3.00. Three Months, \$2.00.

PAYABLE IN ADVANCE. Advertising Rates on application.

Editorial communications to be addressed to W. I. FENWICK, Exchange News Publishing Co., 57 St. Paul Street, Montreal. Telephone 2937.

ST. FAUL.

The advance in St. Paul is no doubt due to the excellent earnings for the second week in October. They are by far the largest of any second week

in October.
St. Paul second week increase, \$139,627. Earnings much the largest in Company's history.

MANHATTAN.

The strength in Manhattan gave

The strength in Manhattan gave rise to stories that plans for electrical equipment for the road realmost complete.

There has been persistent buying by good interests in the past week. Strength in Manhattan on the confident reports on matter of electric equipment coming up for early action. Insiders talk hopefully on the property, and there are intimations of further bull movement inthestock.

GREAT NORTHERN.

GREAT NORTHERN.

The adjourned annual meeting of the Great Northern is to be held to-day at S. Paul. The principal business of the meeting is described as follows:—1st. The increase of the capital stock of the Great Northern Ry. Co. for the purpose of acquiring, by exchange or otherwise, the capital stock of St. Paul, Minneapolis & Manitoba Co., with the view of consolidating the properties of the two companies, 2nd. The total capital stock of the Great Northern Ry. Co. as now legally established consisting of \$50.000,000 pfd. and authority to issue \$20,000,000 common in addition thereto. No part of which has been issued. It is the intention to replace the present so-called Great Northern preferred stock with new stock which shall be to all intents and purposes, common stock. common stock.

New York noon, Oct. 18.

London houses did very little, their total transactions long and short, not exceeding 4000 shares. They appear to have sold rather more than they house. bought.

GRANGERS.

Owing to the extremely large earnings of the St. Paul load for the second week in October, rather a bull feeling manifested itself on the stock exchange in the grangers immediately after the opening.

COMMISSION HOUSES BUY.

Commission houses had a few buying orders and one or two of large operators on the floor were buyers. One operator in particular took from 2000 to 2500 shares of St. Paul and also bought and bid up North West.

SUGAR.

In sugar, the manipulation was of the same character as yesterday.

METROPOLITAN RAILWAY.

Leaders sold Montreal Street Railway down but met with supporting orders at 158. On an attempt made to cover, they found that there was little stock for sale, an advance of three points taking place on much lighter transactions than produced the decline of two points.

NORTHERN PACIFIC. There was fairly good local buying of Northern Pacific.

TOBACCO.

American is inclined to be heavy American is inclined to be heavy on a report from Louisville to the effect that the Trust has notified Meissinger Tobacco Co. and Finser Bros. that the price asked for their properties is too high. It is confidently thought that the continental company will not be formed.

MARKET.

On the whole, there is a good undertone to the market and there seems to be less uneasiness in regard to the coming election.

The Canadian Pacific Railway Company's return of traffic earnings for the second week in Oct.ber: 1898\$607,000 644,000

Decrease \$37,000 White Bear062

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTER	All the second s	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
		Man	Nov	Mont. Corporation Consol'd. Stock.	182	Permanent	Bank of Montreal.
600,000	7	May	July	do do do		1910	
240,000	5	Jan. Mav	Nov.	O. T.	106	1925	THE REPORT OF THE PARTY OF THE
1.050,000	4 3	May	15	1. 30	100	Permanent	
7,080,000	5	Jan.	Inly	TO TO TO TO TO TO THE PARTY OF		1913 & 1914 5 Jly	
136,700	5	16	4113	Toronto City do do	11/-140		1107 401
874,260	1		11	do do do	101-106	1904, 1894	
28,500	6			Aner Light	PROMETE	THE REAL PROPERTY.	D 1 (Montage)
940,000	5	April	Oct.	Bell Telephone	110		Bank of Montreal.
540,000	6	May	Nov	Canada Central R'y		1932 1st Nov	
2,000,000	6	2nd April	Oct	Canada Colored Cotton Mills	90	1902 April	
3,423,000	5	1st April	Oct	Canadian Pacific R'y. Land Grant	110	1931	LOSESCHO)
200,000	5	-	3.7	C - 1 Danas Co	1007	1917	The state of the s
The same same	11 072	TOTAL	T. O.	Commercial Cable Coupons.	103	2397	re-most begand out land v
20,000,000	4	Ja.A				1916 1st Jan	at and back to strong, T
£300,000	41	Jan.	July	Dominion Cotton	106	1016 Ion	Bank of Nova Scotia.
600,000	5	1st Jan.	July	Halifax Electric Tramway	THE R. P. LEWIS CO., LANSING,	1018 April	Bank of Montreal.
350,000	5	1st Ap'l	1st Oct.	Intercolonial Coal Co	A REAL PROPERTY OF	1010 April	ording to Bradateest on
	6	2nd Jan.	July	Lk. Champlain & St. Lawrence Jc.		1010	lass of the engineer feet the
	5	"	buyers	Montreal Loan & Mortgage	A Line of	1908 1st Mch	
292,000	5	1st Meh	1st Sep.	Montreal Street R'y.	4.1	1992 1st Ang	have to have have an assume
681,333	4	1st Feb.					D 1 0 TT 1:0
700,000	5	1st Apri	Oct	Peoples Heat & Light	100	1915 1st Meh	to the Mile Mile heneve v
554,313	5	1st Mch		Richelieu & Ont. Nav	No.	And the second	Spe te hee
674,360	5			Royal Electric		6 1931 31st Aug	orn Perk and Lard me
2,799,933	4		Sep	Windsor Hotel	1130	. 1912	. Bank of Montreal.
450,000	4	lst Jan.	July	Windsor Hotel		10000	'le closing prices

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

† Ex-Dividend.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

		CONTROLLE C										
Til.		th of Sept.	1908	81	36 785.14							
ror	moni	vs "	1897	1	20,432.63							
Sam	e da	You mar	1007	3011	a da emost							
	In	crease		\$	16,352.51							
	Average increase per day \$545.06											
The state of the s												
		00.46	SAME DA	Y								
0	4 0	1898.	1897.	Inc	\$1,000.05							
Oct.		5,261.68	And the second second second	16	993.90							
- 66	2,	4,711.75	5,717.85	16	592.76							
	3,	4,690.18	4,097.42	66	966.96							
	4,	4,988.20	4,021.24	66	646.49							
66	5,	4,209.60	3,563.11	66	718.82							
. 66	6,	4,474.23	3,755.41	66	THE RESERVE AS A SECOND							
- 66	7,	4,297.81	3,730.98	66	566.83							
66	8,	4,775.71	3,952.58		823.13							
66	9,	4,028.42	3,277.83	66	750.59							
66	10,	4,341.24	3,851.75	66	489.49							
. 66	11,	4,261.58	3,854 59	1975	406.99							
6.6	12,	4,332.96	3,730.41	66	602.55							
66	13,	4,260.09	3,675.35	**	584.74							
11	14,	4,349.10	4,020.72	66	328.38							
66	15,	4,535.50	4,322.48	66	213.02							
66	16,	3,641.89	3,236.89	66	405.00							
66	17,	4,402.72	3,755.56	66	647.16							
32	,											

TORONTO STREET RAILWAY.

For month of July, 1898\$103,892.93

"Aug. "109,900.54

Aug. 1898, date against date, Inc. 17,076.21
"day against day. "14,177.25

Total	for	Sep., \$13	8,05	21.74	Inc.	\$24,349.30
				ME DAY		
		1898.		1897.	E BIT	ALON EN
Oct.	1, 8	4,297.82	\$3,	712.31		
66	2,	1,672.07	1,	216.29	"	455.78
66	3,	3,391.99	2,	942.80	1 66	449.19
66	4,	3,584.72	3,	012.28	3 66	572.44
66	5,	3,384.85	2,	714.10) 66	670.75
66	6,	3,110.10		063.05		47.05
64	7,	3,324.02		975.78	3 66	348.24
66	8,	4,025.73	3.	374.83	3 66	650.90
64	9,	1,701.93		975.92	2 66	726.01
16	10,	3,136.82		,952.14	1 16	184.68
	11,	3,463 21		,086.14	1 66	377.07
	12,	3,296.10		,685.8		610.30
	13.	3,522.39		,786.98	8 66	735.41
	14,	3,803.01	- 16	,012.6	6 "	790.35
66	15,	4,050.17		,475.4		574.70
	7	A STATE OF THE PARTY OF THE PAR		A TOTAL OF		

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier

October 18, 1898.

	0000001 10, 100		
		Bid.	Asked
	Big Three\$.091	\$.11
	Can. Gold Fields Syn		.05
	Cariboo Hydraulie	1.18	1.20
	Cariboo McKinny	.75	.76
	Deer Park	.18	.191
	Evening Star	.03	.06
	Fern		.60
	Golden Cache		.13
	Gold Hills Developing	.08	.081
	Giant	.06	.07
	Tron Colt	.08	.081
	Iron Mask		.70
	Tumbo		.50
	Knob Hill	.26	.30
	Monte Christo Con	.15	.16
	Montreal & London	.30	.35
١	Mantreal Gold Fields		.18
ı	Mable Five	.10点	.17
١	Old Ironsides	.40	
l	Dogo	********	1.20
١	Clocan Star		1.65
	Smuggler	.154	.18
	Cilverine		.05
١	Tin Horn	********	.14
	Two Friends		.13
	Twin		.25
	Virginia	45	.53
	War Eagle Con	. 2.791	2.80
	Winchester		.15
	Willemoscer	OGI	07

TORONTO STOCK EXCHANGE PRICES.

as Rennes 1026 yealo,"						
to be become for or of Back of English	s. lue	CAPITAL.	Rest as per	Divide per cer		
STOCKS.	Shares.		Last Statement.	Last	Pres.	Buy- ers
The second second	Pa	Paid up.	ARTIGIN T		-yr.	
P.M. P.M. P.M.		\$00 mm		100		at W d tall
					and or	
MISCELLANEOUS.	\$	\$	\$			an in the
British America	50	750,000	*79,381	31		1348
Western Assurance	40	1,000,000	†379,472	5	***	$173\frac{7}{8}$
Canada Life	400	125,000		$\frac{10}{7\frac{1}{2}}$	1	*****
Confederation Life Association	100	100,000	62,500			
Imperial Life Assurance Co	100	250,000 1,700,000	0,2,300	$2\frac{1}{2}$ gr	otte	222
Consumers' Gas	50 40	400,000				48
Ontario and Qu'Appelle Land Co	5000	60,000	60,000	215	****	
Victoria Rolling Stock Co Toronto Electric Light Co., Old	100	1,400,000		$1\frac{3}{4}$	1349	1347
Toronto Electric Light Co., Old		120,000				128
Canadian General Electric Co	100	900,000	40,000	3		135
" Prel	100	300,000		3	-	107
Hamilton Electric Light	100	250,000	60,000	1	19	734
LOAN and SAVINGS CO.	2000		And the same of the same of	1000	701	C TOWN
British Canadian Ln & Invest. Co	100	398,481	120,000	3		
Building and Loan Association	. 25	750,000	100,000	2	**	
Can. Landed & Nat'l. Inv't. Co	. 100	1,004,000	350,000	3		94
Canada Permanent Ln. & Sav. Co	}50	2,000,000 }	1,450,000	3		1101
" 20 per cen	t	600.000 }		1000000		113
Canadian Savings & Loan Co	. 50	734,175	220,000	3		128
Central Canada Ln. & Sav's Co	100	875,000	345,000	1½q1		120
" " 20 per cent	c 50	325,000 930,627	10,000	21		751
Dominion Savings and Invest. So		7 476 100	300,000		3	90
Freehold "20 per cent"	100	843,000		3	3	
Hamilton Provident & Inv't Soc.	100		300,000			108
Huron & Erie Ln. & Savings Co.	50	1,000,000	730,000	41/2		
" 20 per cent		400,000				The state of the s
Imperial Loan & Inv't Co	100		160,000	The state of the s	***	
Landed Banking & Loan Co	100		160,000		11	
London & Can. Ln. & Agency Co	50		210,000		12	404
London Loan Co	50		160,000	STATE OF THE PARTY		A PROPERTY.
London & Ontario Investment,	The second second		51,000			
Manitoba & North-West Loan C North of Scotland Can. Mortg. Co			403,93			
Ontario Loan & Debenture Co	TO A PLANT		480,00	THE RESIDENCE		100
Peoples Loan & D. Co	P. P. W. 1975		40,00	0		
Real Estate Loan Co	4		50,00			
Toronto Savings & Loan	10		105,00			115
Union Loan & Savings Co		0 699,020	200,00		200	120
Western Canada " "		0 1,000,000		0 3		120
25 per cent		500,000	,	3	100	90
	-		The state of the s	-	-	

‡ Including a bonus of one per cent. for six months.

* After deducting \$511.982 for reinsurance. † After deducting \$775,661 for reinsurance.

Uncluding a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.

May, 1894, 3‡ dividend; April, 1891, 2‡ dividend.

NOTICE

The Richelieu & Ontario Navigation Company.

A semi-annual dividend of three A semi-annual dividend of three per cent has been declared today payable to Shareholders of record nineteenth October Instant at tour p. m. and will be paid at the Company's Offices, No. 226 St. Paul Street, Montreal, on and after the second of November next. November next.

By order of the Board,

H. M. BOLGER, Secretary.

Montreal, Oct. 12th, 1898.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 42 per cent.

Market for sterling rates dull.

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties81-815 OVER THE COUNTER. Sixties $8\frac{1}{2} - 8\frac{3}{4}$

DOCUMENTARY.

PARIS FRANCS.

NEW YORK.

 Call money
 2-2½ p.c.

 Sterling Demand
 4 84 1-1

 Sixties
 4 812-3

CHICAGO MARKET.

Bradstreets World Visible Increase Only 4,737,000 Bu:

Markets Unchanged at End of Day.

Wheat Declines, but Reacts Later.

Chicago Oct 18.

Wheat has changed from strong to weak and back to strong. The export busines and foreign buying continue, and these facts coupled with the small increase in World's visible, according to Bradstreet, were the causes of the reaction from the break which occurred near twelve o'clock. December opened and closed at $65\frac{3}{4}$, having during the day sold at 65. May opened at $66\frac{3}{4}$, sold at $66\frac{1}{4}$ and closed at $66\frac{3}{4}$. Corn, Pork and Lard were all steady and close the day at yesterday's closing prices.

Bradstreets World Visible Supply.

Wheat.	Inc	4,737,000
Corn,	"	2,339,000
Oats,	**	1,260,000

CHICAGO.

Weather-40 Cloudy North.

Curb Wheat Dec.	653
CARS RECEIVED—	
Winter wheat	44
Spring "	301
Corn	935
Oats	336
Rye	
Barley	
STOCK YARDS—Hogs.	
	00 000
Est'd rec'ts	30,000
Offic'l yest. y	38,129
Shipped	7,161
Left over	2,616
Est. to-morrow	35,000
Rec'ts for to-day	30,000
Shipped	15,000
Market 5c. lower.	00 00
Light mxd\$3 60 to	\$3 90
Mxd pack'g 3 50 to	3 95
Heavy shpg 3 45 to	3 90
Rough 3 45 to	
Receipts of Pork 40	
Shipments 1,	997 lbs.
Receipts Lard	
Shipments4,615,	
Receipts Cut Meats1,389,	572
Shipments4,674,	184 "

MOVEMENTS OF GRAIN AND FLOUR.

10		
	Rec. S	Shipm'ts.
At Chicago—		HOUSE, GEO
Wheat, bush	234,000	105,000
Corn, bush	582,000	189,000
Oats, bush	492,000	427,000
Flour, brls	15,510	5,840
Rye, bush	26,000	1,000
Barley, bush	195,000	10,000
At New York-	0 308	
Wheat, bush	213,692	205,392
Corn, bush	111,600	138,140
Oats, bush	67,200	170,873
Flour, brls	10,472	65
Flour, sacks	17,864	18 004
At Milwaukee-		
Wheat, bush	124,000	4,000
Corn, bush	25,000	********
Oats, bush	72,000	2,000
At Toledo—	No. of Lot	
Wheat, bush	50,000	3,000
Corn, bush	127,000	105,000
Oats, bush	7,000	6,000
At St. Louis-		
Wheat, bush	87,000	31,000
Corn, bush	140,000	18,000
Oats, bush	18,000	17,000
At Duluth		
Wheat, bush	727,000	311,000
At Detroit—		
Wheat, bush	18,000	4,000
At Minneapolis		
Wheat, bush	318,000	102,000
WHEN PERSON NAMED IN COLUMN 2 IS NOT THE OWNER.		-

W. A. FLEMING.

IMPORTER

Camel Brand Hair WATERPROOF

... BELTING ...

Hydraulic Hose, Steam Hose, Fire Hose, Mining Supplies.

57 ST. FRANCOIS XAVIER ST., MONTREAL.

LIVERPOOL GRAIN MARKET.

October 18, 1898.

Spot wheat firm

opou milette mim.						
Spot maize firm.						
A DIET	LAST	LAST -TO-DAY'S-				
alient but	Close. (opg. (Close.			
Wheat-		s. d.				
No.1 Califa	68	68	88			
" 2 R. W.per entl			UP PROTEIN			
new	6 0	60	6.0			
		6 21	6 21			
" 1 Nor. Spg		$5 10\frac{3}{4}$	5 103			
Oct			4			
Dec		5 101	5 118			
March		5 91	5 9 3			
Corn		3 83				
Peas		5 8	THE PERSON NAMED IN			
Pork	50 0	50 0	50 0			
Lard	25 9	26 9	25 9			
Maize—						
Mxd. Am	3 71	3 83	3 71			
Oct		3 7				
Dec		3 78				
Flour—						
Min 1st Bkrs p sack	19 9	19 9	19 9			
Bacon—	10 0	10 0	10 0			
THE PERSON NAMED IN CO.	31 6	31 6	31 6			
Long cuts hvy		The state of the s	30 6			
light	30 6	30 6				
Short cuts hvy	32 0	32 0	32 0			
light	31 6	32 6	32 6			
Cheese-						
White	42 6	42 6	42 6			
Col'd	42 6	42 6	42 6			
DESCRIPTION OF THE PARTY OF THE						

LONDON AND PARIS.

Bank of England rate 4. Open discounts rate $3\frac{1}{2} - \frac{5}{8}$. Paris Rentes 102f. $22\frac{1}{2}$ c. French Exchange 25f. $31\frac{1}{2}$ c. Amount of balance out of Bank of England £15,000.

October 18, 1898

	12.30 P.M.	P.M.	P.M.
Consols, money Consols, account Atchison Atchison pfd	109 7	109 1 6 109 1 6 13	109 9 13 18
Ches. & Oĥio	85§	85§	85 5
Denver & Rio G. pfd. Erie Erie 1st pfd Hudson's Bay	13 34½ 19¼		
Illinois Central Kansas & Texas Louis & Nash Mex	56½ 21¼	56¾ 21¼	112 56 ⁷ / ₈
Mex. Cent	*118 ³ / ₄ *78	*118 ³ / ₄ *78 ⁵ / ₈	119
Nor. & West. pfd Ontario & West Pennsylvania Reading Reading 1st pfd	601	15 ⁵ / ₈ 60 ¹ / ₃	858
St. Paul	*111	*111	1111
Union Pacific	678	673	67½ 21¼

LONDON CABLE.

C. Meredith &	Co.'s	Cable ;	zives	the
following Londo				
Grand Trunk	, guar	t'd 4 p.	278	34
4.6	1st p	referen	ce66	3
"	2d	66	43	1
- (1	3d	66	19	
G. T. R. Com				
C. P. R			85	51
Grand Trunk	weak	on unf	avora	ble
traffic.				

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MONTREAL STOCK MARKET.

(Continued from page 1.)

In Canadian Pacific the sellers were Turpin, Meredith and G. Weir. The buyers were Burnett and For-

The buyers were Burnett and Forget & Co.

In War Eagle the sellers were McDougall Bros., Burnett, Forget & Co., and Davies & Co.

The buyers were Turpin, Gordon Strathy & Co., Hansons & Fergnson, Garland, Wilson & Gillespie, Nash, Forget & Co., and McCuaig, Rykert & Co.

Halifax Ry. Scott sold and McDougall Bros. bought.

gall Bros. bought.
Montreal Cotton, Gault sold, Davies

bought.

bought.

Dominion Cotton, the sellers were Clark, Wilson & Gillespie, Nash, Forget & Co., Hamilton and Gault.

The buyers were Weir, Forget & Co., Meeker, Davies and Barlow & Co.

Toronto Street, Moat sold, Scott and Turpin bought.

In other stocks the sellers were Scott, G. Weir, Nichols & Marier, Burnett and Forget & Co.

Burnett and Forget & Co.

The buyers were Davies, Burnett,
Smith & Meldrum, and G. Strathy &

MORNING SALES.

Canadian Pacific.-25 at 83, 125 at

War Eagle.—500 at 281, 5500 at 280, 500 at 279, 500 at 279, 500 at 280.

Dom. Coal.-25 at 11118. Street Railway.-25 at 2753. Merchants Bank. -20 at 1821.

Halifax Ry.-25 at 130. Montreal Cotton. - 5 at 153.

Dom. Cctton.—25 at 100, 125 at 100\frac{1}{4}, 25 at 100\frac{3}{6}, 25 at 100\frac{1}{2}, 20 at 100\frac{1}{4}, 50 at 1003. Bank of Commerce. -30 at 144.

Richelieu and Ont -100 at 99. Toronto Railway-25 at 1031, 25 at 103

AFTERNOON BOARD.

Dullness was much more pro-nounced at the afternoon session when only six different stocks were dealt in. With such limited business prices were naturally not much changed.

changed.

Dominion Cotton did not quite maintain its strength of the morning but closed at 99\(^7\) bid.

War Eagle sold at 280 and closes st onger than at first board.

Pacific brought 83\(^1\) for 75 shares.

Montreal Street 272 for new and 275\(^1\) for old. D minion Coal Preferred 111 for 25 shares.

In Canadian Pacific the sellers were G. Weir and Davies. The buyers were Nichols & M., and G. Weir.
War Eagle—Forget sold, and Garland bought.
Dominion Coal Pfd.—MacDougall
Bros sold and Davies bought.

Bros. sold, and Davies bought.
Street Railway—G. Weir sold, and Forget & Co. bought.

New Street—Davies, sold, and
Forget & Co., bought.

Dominion Cotton—The sellers were

Scott, Barlow, Gault and Forget & Co. The buyers were N. & M. Davies, Low, Forget & Co. and Gault.

AFTERNOON SALES. Canadian Pacific-75 at 831. War Eagle-500 at 280. Dom. Coal pfd.-25 at 111. Street Ry. -5 at 2753. New street.-50 at 272. Dominion Cotton.-25 at 1001, 186 at

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